

Annual Report | 31 December 2024

# Vanguard Investment Series plc

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\* The items with an asterisk and each fund's Investment Objective, Performance Summary and Significant Portfolio Changes are unaudited.

# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics. The table below excludes actively-managed funds.

Tracking error measures the volatility of the return difference between each Fund its relevant the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

The Realised Tracking Error excludes adjustments for swing pricing.

For the year ended 31 December 2024, the tracking error disclosed for each Fund is based on an accumulation shares class that is in the same currency as the Fund’s base currency:

| Fund   | Tracking Error  |              | Explanation for Divergence  |
|--|-----------------|--------------|---|
|  | Anticipated (%) | Realised (%) |   |
| <b>Equity</b>  |                 |              |   |
| Vanguard Emerging Markets Stock Index Fund USD Acc <sup>1</sup>              | 0.500           | 0.762        | The difference in tracking error is due to a timing difference between when the Fund and the index priced the Russian equities at zero, and a divestment of Russian securities. |
| Vanguard ESG Developed Europe Index Fund EUR Acc <sup>1</sup>                | 0.300           | 0.430        | The difference in tracking error is due to the change in the benchmark in June 2024.  |
| Vanguard ESG Developed World All Cap Equity Index Fund USD Acc <sup>2</sup>  | 0.200           | 0.058        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard ESG Emerging Markets All Cap Equity Index Fund USD Acc <sup>2</sup> | 0.500           | 0.358        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard European Stock Index Fund USD Acc <sup>2</sup>                      | 0.300           | 0.138        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Eurozone Stock Index Fund EUR Acc <sup>2</sup>                      | 0.400           | 0.235        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Global Small-Cap Index Fund USD Acc <sup>2</sup>                    | 0.300           | 0.141        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Global Stock Index Fund USD Acc <sup>2</sup>                        | 0.200           | 0.039        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Japan Stock Index Fund EUR Acc <sup>2</sup>                         | 0.500           | 0.391        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Pacific ex-Japan Stock Index Fund EUR Acc <sup>2</sup>              | 0.200           | 0.059        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard U.S. 500 Stock Index Fund USD Acc <sup>2</sup>                      | 0.200           | 0.013        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| <b>Fixed Income</b>  |                 |              |   |
| Vanguard 20+ Year Euro Treasury Index Fund EUR Acc <sup>1</sup>              | 0.500           | 0.187        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard ESG Global Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>    | 0.400           | 0.180        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Euro Government Bond Index Fund EUR Acc <sup>1</sup>                | 0.200           | 0.061        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Euro Investment Grade Bond Index Fund EUR Acc <sup>1</sup>          | 0.200           | 0.065        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Eurozone Inflation-Linked Bond Index Fund EUR Acc <sup>1</sup>      | 0.300           | 0.053        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Global Bond Index Fund USD Hedged Acc <sup>1</sup>                  | 0.300           | 0.113        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |
| Vanguard Global Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>        | 0.400           | 0.182        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.  |

| Fund   | Tracking Error  |              | Explanation for Divergence   |
|--|-----------------|--------------|--|
|  | Anticipated (%) | Realised (%) |  |
| Vanguard Global Short-Term Bond Index Fund USD Hedged Acc <sup>1</sup>                       | 0.200           | 0.090        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard Global Short-Term Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>             | 0.200           | 0.078        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard Japan Government Bond Index Fund JPY Acc <sup>1</sup>                               | 0.300           | 0.259        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard Selected Screened Euro Investment Grade Bond Index Fund EUR Acc <sup>1</sup>        | 0.500           | 0.085        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.K. Government Bond Index Fund GBP Acc <sup>1</sup>                                | 0.300           | 0.046        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.K. Investment Grade Bond Index Fund GBP Acc <sup>1</sup>                          | 0.500           | 0.042        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.K. Short-Term Investment Grade Bond Index Fund GBP Acc <sup>1</sup>               | 0.300           | 0.046        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.S. Government Bond Index Fund USD Acc <sup>1</sup>                                | 0.400           | 0.189        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.S. Investment Grade Credit Index Fund USD Acc <sup>1</sup>                        | 0.400           | 0.244        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.                   |
| Vanguard U.S. Treasury Inflation-Protected Securities Index Fund Select USD Acc <sup>1</sup> | 0.200           | 0.209        | The difference in tracking error is driven by performance divergence resulting from fund closure on public holidays. |

<sup>1</sup> The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

<sup>2</sup> The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

# Report From the Directors

The Board of Directors (the "Directors" or the "Board") submits its Annual Report together with the audited financial statements for Vanguard Investment Series plc (the "Company") for the year ended 31 December 2024.

## Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with accounting standards generally accepted in Ireland, Financial Reporting Standard ("FRS") 102.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so;
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. The Directors are also responsible for such internal controls as determined necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard the Directors have entrusted the assets of the Company to a Depositary for safe-keeping. They have general responsibility for taking such steps

as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at [www.ie.vanguard/home](http://www.ie.vanguard/home). The Directors together with the Vanguard Group (Ireland) Limited (the "Manager") and Vanguard Global Advisers, LLC (the "Investment Manager") are responsible for the maintenance and integrity of the website as far as it relates to the Company. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

## Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

## Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014, as amended). As required by Section 225(2) of the Companies Act 2014, as amended, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014, as amended, and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

## Accounting Records

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the offices of Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"), 30 Herbert Street, Dublin 2, Ireland.

## Review of the Business and Future Developments

There was no change in the nature of the Company's business during the financial year. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the index Funds have been managed against their benchmark indices. A review of the Funds' performance and activities for the year ended 31 December 2024 is included in each fund's Performance Summary (unaudited). Tracking error can be found on pages 1 and 2 and a Performance Summary is included for each Fund. The Directors do not anticipate any change in the structure or investment objectives of the Company.

## Results and Dividends

The results and dividends for the year are stated in the Statement of Operations.

## Events Since the Financial Year End

There have been no significant events affecting the Company since the financial year end other than as disclosed in Note 21 to the financial statements.

## Directors

The names of the persons who were Directors for all or part of the year ended 31 December 2024 are set out below.

William Slattery<sup>1</sup> (Irish)  
Sean Hagerty<sup>2</sup> (American)  
Tara Doyle<sup>1</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Karin A. Risi<sup>2</sup> (American)  
Ranjit Singh<sup>1</sup> (American)  
Thomas Challenor<sup>1</sup> (British)  
Lisa Harlow (British)

<sup>1</sup> Served in an independent, non-executive capacity during the year.

<sup>2</sup> Resigned as a Director on 31 December 2024.

## Directors' and Secretary's Interests

None of the Directors, the Company Secretary or their families hold or held any material beneficial interests in the Company during the year ended or at 31 December 2024. Tara Doyle, an independent director of the Company, is a shareholder and officer of the Company's Secretary and a Partner in the Manager's legal adviser. There are no other contracts or agreements of any significance in relation to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014 (as amended), at any time during the year ended 31 December 2024.

## Directors' Disclosure on Corporate Governance

### Corporate Governance Statement

The Company is subject to and complies with Irish statute comprising the Companies Act 2014, as amended, and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Global Exchange Market Rules for Investment Funds of Euronext Dublin. The Directors have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Funds Industry Association in December 2011 (the "Corporate Governance Code"). The Directors have adopted all corporate governance practices and procedures of the Corporate Governance Code with effect from 31 December 2012. In this regard, the Directors have assessed their corporate governance practices and procedures as being consistent with those of the Corporate Governance Code for the year ended 31 December 2024.

Each of the service providers engaged by the Company is subject to its own corporate governance requirements. A copy of the Corporate Governance Code is available at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>

## Shareholder Meetings and Voting Rights

### General Meetings

All general meetings of the Company shall be held in Ireland, and at least one general meeting of the Company shall be held in each year as the Company's annual general meeting. At least 21 days' notice (inclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) shall be given to shareholders. The notice shall specify the place, day and hour of the meeting and the terms of the resolutions to be proposed. A proxy may attend on behalf of any shareholder.

### Voting Rights

Each shareholder shall be entitled to such number of votes as shall be produced by dividing the aggregate net asset value of that shareholder's shareholding (expressed or converted into US dollars and calculated as of the "relevant record date") by one. The subscriber shareholders shall have one vote for each subscriber share held. The relevant record date for these purposes shall be a date being not more than 30 days prior to the date of the relevant general meeting of shareholders or written resolution as determined by the Directors. In relation to a resolution that in the opinion of the Directors gives or may give rise to a conflict of interest between the shareholders of

any class, such resolution shall be deemed to have been duly passed only if, in lieu of being passed through a single meeting of the shareholders of such class, such resolution shall have been passed at a separate meeting of the shareholders of such classes. All votes shall be cast by a poll of shareholders present in person or by proxy at the relevant shareholder meeting or by unanimous written resolution of the shareholders.

### **Class Meetings—Variation of Class Rights**

Under the Articles of Association of the Company (the "Articles"), the rights attached to each class of shares may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The rights attaching to any class of shares shall not be deemed to be varied by the creation or issue of further shares ranking *pari passu* with shares already in issue, unless otherwise expressly provided by the terms of issue of those shares. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting except that the necessary quorum at such a meeting shall be two persons present in person or by proxy holding shares of the class in question or, at an adjourned meeting, one person holding shares of the class in question or his or her proxy.

### **Directors of the Company**

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than three nor more than nine. Currently there are seven Directors, being those listed in the directory in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company which are not required to be exercised by the Company in a general meeting in accordance with the Companies Acts and the Articles. A Director may, and the Company Secretary of the Company on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. The quorum necessary for the transaction of business at a meeting of the Directors may be fixed by the Directors, and unless so fixed at any other number shall be two.

### **Internal Controls and Risk Management**

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors have entrusted various delegates with responsibility for the oversight of the internal control and risk management systems. Separately, the members of the Audit Committee, Thomas Challenor, Ranjit Singh and Tara Doyle, have been designated with the primary responsibility for evaluating

the independent accountants, reviewing audit coverage and use of audit resources, and overseeing financial reporting and audit processes. The Company's internal audit function is carried out by the Internal Audit Department ("IAD") of The Vanguard Group, Inc. ("VGI"). The IAD is mandated to assist the Directors in reaching a conclusion about the overall effectiveness of internal controls and provide the Directors with the information necessary to discharge their responsibilities.

The Directors have procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Directors are responsible for ensuring that the books of account disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the UCITS Regulations. The annual financial statements of the Company are required to be approved by the Directors. The statutory financial statements are required to be audited by the Company's independent auditors, KPMG, who report annually to the Audit Committee on their findings.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") is appointed as an independent administrator to the Company to maintain the books and records and the Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. In addition, the Administrator will prepare all financial statements and corresponding notes in respect of the Company together with its annual and semiannual reports.

From time to time the board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Directors are also responsible for safeguarding the assets of the Company which involves the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

### **Geopolitical Risk**

Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance. Vanguard continues to encourage investors to follow its core investment principles, including maintaining longterm discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

### **Risk Management Objectives and Policies**

Along with the risks described to Geopolitical Risks, the Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to Financial Statements.

**External Auditor**

KPMG, Chartered Accountants, were first appointed statutory auditor on 1 November 2021 and pursuant to section 383(2) will continue in office.

On behalf of the Board of Directors of the Company,



Lisa Harlow



Thomas Challenor

28 April 2025

# Company Financial Statements for Vanguard Investment Series plc

## Company Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 31 December 2024 | US Dollars (\$) As at 31 December 2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 145,051,626,627                        | 129,311,336,933                        |
| Financial Derivative Instruments  | 3,17  | 526,983,575                            | 435,122,986                            |
| Cash  | 3     | 1,758,051,346                          | 1,343,696,488                          |
| Unrealised Appreciation on Spot Currency Contracts  |       | 202,221                                | 178,265                                |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 823,882,269                            | 695,990,042                            |
| Capital Shares Issued   |       | 388,886,884                            | 357,139,547                            |
| Investments Sold  |       | 312,935,460                            | 466,148,775                            |
| Margin Cash Due from Broker   | 3     | 62,677,422                             | 19,466,493                             |
| Cash Collateral   |       | 58,150,000                             | 4,985,584                              |
| Other Receivables   |       | 137                                    | 112,604                                |
| <b>Total Current Assets</b>   |       | <b>148,983,395,941</b>                 | <b>132,634,177,717</b>                 |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 3,17  | —                                      | 23,715,758                             |
| Financial Derivative Instruments  | 3,17  | 821,163,569                            | 308,995,747                            |
| Bank Overdraft  |       | 988,230                                | 10,809,832                             |
| Unrealised Depreciation on Spot Currency Contracts  |       | 13,788,199                             | 3,533,984                              |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 746,547,133                            | 904,386,483                            |
| Income Distribution Payable   |       | 99,967,241                             | 102,405,660                            |
| Interest  |       | 1,835,472                              | 400,685                                |
| Capital Shares Redeemed   |       | 94,601,085                             | 151,930,056                            |
| Margin Cash Due to Broker   | 3     | 9,665,587                              | 8,015,351                              |
| Management Fees Payable   | 12    | 19,615,378                             | 16,666,087                             |
| Deferred Capital Gains Tax  | 5     | 140,224,363                            | 120,808,005                            |
| Other Payables  |       | —                                      | 404                                    |
| <b>Total Current Liabilities</b>  |       | <b>1,948,396,257</b>                   | <b>1,651,668,052</b>                   |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>147,034,999,684</b>                 | <b>130,982,509,665</b>                 |

On behalf of the Board of Directors of the Company,



Lisa Harlow



Thomas Challenor  
28 April 2025

## Company Statement of Operations

|                                   | Notes | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2024 | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|--|--|
| <b>Investment Income/(Loss)</b>   |       |  |  |
| Interest Income                   |       | 2,456,256,573  | 1,774,505,933  |
| Dividend Income                   |       | 1,522,552,691  | 1,462,058,678  |
| Securities Lending Income         |       | 12,648,053   | 14,975,178   |
| Other Income                      |       | 2,411,800  | 3,108,418  |
| Net Gain on Financial Instruments |       | 5,747,907,006  | 12,514,076,298   |
| <b>Total Investment Income</b>    |       | <b>9,741,776,123</b>                                       | <b>15,768,724,505</b>                                      |
| <b>Expenses</b>                   |       |  |  |
| Management Fees                   | 12    | 214,010,179  | 183,915,449  |
| Transaction Fees and Commissions  |       | 8,632,428  | 9,164,622  |
| Other Expenses                    |       | 141,341  | 90,071   |
| <b>Total Expenses</b>             |       | <b>222,783,948</b>   | <b>193,170,142</b>   |
| <b>Finance Costs</b>              |       |  |  |
| Interest Expense                  |       | 5,867,636  | 2,635,584  |
| Distribution                      | 6     | 315,214,860  | 269,334,549  |
| <b>Total Finance Costs</b>        |       | <b>321,082,496</b>   | <b>271,970,133</b>   |
| <b>Net Investment Income</b>      |       | <b>9,197,909,679</b>                                       | <b>15,303,584,230</b>                                      |
| Taxation                          | 5     | (253,608,835)  | (271,337,597)  |
| <b>Net Increase in Net Assets</b> |       | <b>8,944,300,844</b>                                       | <b>15,032,246,633</b>                                      |

The accompanying notes form an integral part of the financial statements.

## Company Statement of Changes in Net Assets

|  | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2024 | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|--|--|
| <b>Increase/(Decrease) in Net Assets</b>             |  |  |
| Net Increase in Net Assets From Operations           | 8,944,300,844  | 15,032,246,633   |
| Capital Transactions                                 |  |  |
| Subscriptions  | 57,739,292,880   | 46,070,053,010   |
| Redemptions  | (48,887,999,170)   | (39,366,981,584)   |
| Total Capital Transactions                           | 8,851,293,710  | 6,703,071,426  |
| Total Increase for the Year                          | 17,795,594,554   | 21,735,318,059   |
| <b>Net Assets</b>                                    |  |  |
| Beginning of Year                                    | 130,982,509,665  | 108,016,778,440  |
| Foreign Exchange Translation Adjustment <sup>1</sup> | (1,743,104,535)  | 1,230,413,166  |
| <b>End of Year</b>                                   | <b>147,034,999,684</b>                                     | <b>130,982,509,665</b>                                     |

<sup>1</sup> Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based funds, the JPY-based fund and the GBP-based funds have been translated into US dollars at following exchange rates:

|                     | Daily exchange<br>rate as at<br>31 December 2024 | Daily exchange<br>rate as at<br>31 December 2023 | Average exchange rate<br>for the year ended<br>31 December 2024 | Average exchange rate<br>for the year ended<br>31 December 2023 |
|---------------------|--|--|---|---|
| EUR-based sub-funds | 1.0355   | 1.1047   | 1.0818  | 1.0816  |
| GBP-based sub-funds | 1.2524   | 1.2748   | 1.2780  | 1.2439  |
| JPY-based sub-funds | 0.0064   | 0.0071   | 0.0066  | 0.0071  |

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the year. This adjustment is solely for the purposes of reporting Company totals in US dollars and has no effect on any individual fund. The accompanying notes form an integral part of the financial statements.

# Vanguard Emerging Markets Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, followed by the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In this environment, the fund's benchmark index returned 7.50% for the 12 months.
- Seven of the index's 11 industry sectors produced positive returns, led by information technology, which gained 21.0% and was the largest-weighted sector. Financials, consumer discretionary and communication services also helped performance. Materials represented the biggest detractor.
- Taiwan, China and India contributed most to the benchmark's return, with double-digit gains. Among the largest-weighted markets, South Korea detracted the most.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI Emerging Markets Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus CHF Acc  | 15.95%  | 0.16%      | 2.61%  |
| Benchmark                   | 15.76   | 0.36       | 2.79   |
| Tracking Difference*        | 0.19  |            |  |
| EUR Acc                     | 14.79%  | 3.07%      | 5.01%  |
| Benchmark                   | 14.68   | 3.35       | 5.26   |
| Tracking Difference*        | 0.11  |            |  |
| Investor EUR                | 14.79%  | 3.07%      | 4.95%  |
| Benchmark                   | 14.68   | 3.35       | 5.26   |
| Tracking Difference*        | 0.11  |            |  |
| Institutional Plus EUR Acc  | 14.87%  | 3.14%      | 5.07%  |
| Benchmark                   | 14.68   | 3.35       | 5.26   |
| Tracking Difference*        | 0.19  |            |  |
| GBP Acc                     | 9.53%   | 2.57%      | 5.68%  |
| Benchmark                   | 9.43  | 2.85       | 5.93   |
| Tracking Difference*        | 0.10  |            |  |
| GBP Dist                    | 9.53%   | 2.56%      | 5.68%  |
| Benchmark                   | 9.43  | 2.85       | 5.93   |
| Tracking Difference*        | 0.10  |            |  |
| Institutional Plus GBP Acc  | 9.61%   | 2.64%      | 5.74%  |
| Benchmark                   | 9.43  | 2.85       | 5.93   |
| Tracking Difference*        | 0.18  |            |  |
| Institutional Plus GBP Dist | 9.61%   | 2.64%      | 5.74%  |
| Benchmark                   | 9.43  | 2.85       | 5.93   |
| Tracking Difference*        | 0.18  |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc                    | 7.61%   | 1.42%      | 3.39%  |
| Benchmark                  | 7.50  | 1.70       | 3.64   |
| Tracking Difference*       | 0.11  |            |  |
| Investor USD               | 7.61%   | 1.42%      | 3.32%  |
| Benchmark                  | 7.50  | 1.70       | 3.64   |
| Tracking Difference*       | 0.11  |            |  |
| Institutional Plus USD Acc | 7.68%   | 1.49%      | 3.45%  |
| Benchmark                  | 7.50  | 1.70       | 3.64   |
| Tracking Difference*       | 0.18  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and MSCI.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Shares    | Cost<br>US Dollars (\$) |   | Shares     | Proceeds<br>US Dollars (\$) |
|---|-----------|-------------------------|---|------------|-----------------------------|
| <b>Purchases</b>                                |           |                         | <b>Sales</b>                                    |            |                             |
| HDFC Bank Ltd.                                  | 4,520,545 | 91,979,902              | Taiwan Semiconductor<br>Manufacturing Co., Ltd. | 2,815,000  | 71,728,542                  |
| NU Holdings Ltd. Class A                        | 4,622,281 | 69,144,227              | Tencent Holdings Ltd.                           | 1,009,600  | 44,386,129                  |
| Saudi Arabian Oil Co.                           | 4,960,404 | 36,822,845              | Alibaba Group Holding Ltd.                      | 3,497,400  | 34,249,408                  |
| Taiwan Semiconductor<br>Manufacturing Co., Ltd. | 1,048,000 | 34,576,450              | Samsung Electronics Co., Ltd.                   | 544,747    | 30,482,300                  |
| Alibaba Group Holding Ltd.                      | 2,341,800 | 25,839,314              | Reliance Industries Ltd.                        | 340,345    | 11,865,863                  |
| PDD Holdings, Inc. ADR                          | 169,207   | 17,164,144              | LUKOIL PJSC                                     | 649,087    | 11,284,799                  |
| Tencent Holdings Ltd.                           | 260,900   | 14,152,147              | Meituan Class B                                 | 759,400    | 10,602,412                  |
| Asia Vital Components Co., Ltd.                 | 521,000   | 12,331,403              | Bank of China Ltd. Class H                      | 21,451,000 | 9,910,637                   |
| International Games System Co.,<br>Ltd. Class C | 373,000   | 11,254,434              | Naspers Ltd. Class N                            | 46,936     | 9,300,588                   |
| XP, Inc. Class A                                | 580,183   | 10,672,698              | PDD Holdings, Inc. ADR                          | 62,310     | 8,457,679                   |
| Bharti Airtel Ltd.                              | 534,198   | 10,234,616              | SK Hynix, Inc.                                  | 61,450     | 8,232,809                   |
| ACWA Power Co.                                  | 85,163    | 9,149,472               | Novatek PJSC GDR                                | 141,985    | 8,152,779                   |
| Embraer SA                                      | 1,101,900 | 9,128,550               | ICICI Bank Ltd.                                 | 548,201    | 7,349,031                   |
| Indus Towers Ltd.                               | 1,975,647 | 8,808,780               | Infosys Ltd.                                    | 371,087    | 6,931,849                   |
| Alteogen, Inc.                                  | 63,581    | 8,806,657               | China Construction Bank Corp.<br>Class H        | 10,177,000 | 6,930,029                   |
| Samsung Electronics Co., Ltd.                   | 205,145   | 8,680,705               | Petroleo Brasileiro SA - Preference<br>Shares   | 951,300    | 6,848,834                   |
| Dixon Technologies India Ltd.                   | 51,464    | 8,124,047               | Hon Hai Precision Industry Co., Ltd.            | 1,394,000  | 6,760,784                   |
| HD Hyundai Electric Co., Ltd.                   | 36,975    | 8,091,081               | MediaTek, Inc.                                  | 171,000    | 6,347,113                   |
| Trip.com Group Ltd.                             | 126,900   | 8,071,233               | Nebius Group N.V. Class A                       | 450,187    | 6,072,482                   |
| PB Fintech Ltd.                                 | 497,178   | 7,926,669               | Maruti Suzuki India Ltd.                        | 40,804     | 5,965,444                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.79% (31 December 2023: 98.75%)</b>         |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 97.79% (31 December 2023: 98.75%)</b>                        |                     |                               |                          |  |                     |                               |                          |
| <b>Brazil 3.98% (31 December 2023: 5.73%)</b>                            |                     |                               |                          |  |                     |                               |                          |
| Ambev SA   | 7,361,399           | 13,989,143                    | 0.11%                    | Vale SA  | 5,311,467           | 46,899,896                    | 0.38%                    |
| B3 SA - Brasil Bolsa Balcao  | 8,478,612           | 14,163,386                    | 0.12%                    | Vibra Energia SA   | 1,563,403           | 4,514,695                     | 0.04%                    |
| Banco Bradesco SA  | 2,491,695           | 4,291,402                     | 0.03%                    | WEG SA   | 2,617,724           | 22,360,092                    | 0.18%                    |
| Banco Bradesco SA -<br>Preference Shares                                 | 8,310,391           | 15,550,413                    | 0.13%                    | XP, Inc. Class A   | 580,183             | 6,875,169                     | 0.06%                    |
| Banco BTG Pactual SA   | 1,839,092           | 8,097,202                     | 0.07%                    |  |                     | <b>486,080,104</b>            | <b>3.98%</b>             |
| Banco do Brasil SA   | 2,672,488           | 10,455,747                    | 0.09%                    | <b>Chile 0.40% (31 December 2023: 0.51%)</b>                                     |                     |                               |                          |
| BB Seguridade<br>Participacoes SA  | 1,102,612           | 6,457,344                     | 0.05%                    | Banco de Chile   | 71,362,270          | 8,111,917                     | 0.07%                    |
| BRF SA   | 786,300             | 3,227,752                     | 0.03%                    | Banco de Credito e<br>Inversiones SA   | 134,367             | 3,728,945                     | 0.03%                    |
| Caixa Seguridade<br>Participacoes SA                                     | 971,400             | 2,240,658                     | 0.02%                    | Banco Santander Chile  | 101,578,640         | 4,831,120                     | 0.04%                    |
| CCR SA   | 1,535,526           | 2,527,789                     | 0.02%                    | Cencosud SA  | 2,030,077           | 4,490,756                     | 0.04%                    |
| Centrais Eletricas Brasileiras<br>SA                                     | 1,905,543           | 10,527,317                    | 0.09%                    | Empresas CMPC SA   | 1,787,089           | 2,804,824                     | 0.02%                    |
| Centrais Eletricas Brasileiras<br>SA - Preference Shares                 | 364,273             | 2,231,212                     | 0.02%                    | Empresas Copec SA  | 597,086             | 3,649,668                     | 0.03%                    |
| Compania de Saneamento<br>Basico do Estado de Sao<br>Paulo SABESP        | 745,975             | 10,686,369                    | 0.09%                    | Enel Americas SA   | 32,671,543          | 2,866,285                     | 0.02%                    |
| Compania Energetica de<br>Minas Gerais - Preference<br>Shares            | 2,855,641           | 5,135,471                     | 0.04%                    | Enel Chile SA  | 44,616,635          | 2,579,580                     | 0.02%                    |
| Compania Paranaense<br>de Energia - Copel -<br>Preference Shares Class B | 1,666,500           | 2,468,249                     | 0.02%                    | Falabella SA   | 1,388,973           | 4,909,117                     | 0.04%                    |
| Compania Siderurgica<br>Nacional SA                                      | 1,009,276           | 1,447,459                     | 0.01%                    | Latam Airlines Group SA  | 230,847,655         | 3,186,987                     | 0.02%                    |
| Cosan SA   | 1,855,346           | 2,450,630                     | 0.02%                    | Sociedad Quimica y Minera<br>de Chile SA - Preference<br>Shares Class B          | 224,603             | 8,265,725                     | 0.07%                    |
| CPFL Energia SA  | 371,300             | 1,898,616                     | 0.02%                    |  |                     | <b>49,424,924</b>             | <b>0.40%</b>             |
| Embraer SA   | 1,101,900           | 10,022,218                    | 0.08%                    | <b>China 27.18% (31 December 2023: 26.20%)</b>                                   |                     |                               |                          |
| Energisa SA  | 382,220             | 2,256,996                     | 0.02%                    | 360 Security Technology,<br>Inc. Class A   | 617,040             | 869,899                       | 0.01%                    |
| Engie Brasil Energia SA  | 321,543             | 1,847,694                     | 0.02%                    | 37 Interactive<br>Entertainment Network<br>Technology Group Co., Ltd.<br>Class A | 217,374             | 463,084                       | 0.00%                    |
| Equatorial Energia SA  | 1,857,504           | 8,238,402                     | 0.07%                    | AAC Technologies Holdings,<br>Inc.   | 1,213,000           | 5,855,792                     | 0.05%                    |
| Gerdau SA - Preference<br>Shares   | 2,132,977           | 6,263,053                     | 0.05%                    | Accelink Technologies Co.,<br>Ltd. Class A                                       | 83,000              | 589,813                       | 0.01%                    |
| Hapvida Participacoes e<br>Investimentos SA                              | 7,597,259           | 2,742,360                     | 0.02%                    | ACM Research Shanghai,<br>Inc. Class A   | 31,941              | 435,075                       | 0.00%                    |
| Hypera SA  | 599,696             | 1,756,032                     | 0.01%                    | Advanced Micro-<br>Fabrication Equipment, Inc.<br>China Class A                  | 60,127              | 1,549,223                     | 0.01%                    |
| Inter & Co., Inc. Class A  | 364,953             | 1,540,102                     | 0.01%                    | AECC Aero-Engine Control<br>Co., Ltd. Class A                                    | 128,700             | 389,878                       | 0.00%                    |
| Itau Unibanco Holding SA -<br>Preference Shares                          | 7,548,239           | 37,546,620                    | 0.31%                    | AECC Aviation Power Co.,<br>Ltd. Class A   | 250,900             | 1,416,578                     | 0.01%                    |
| Itausa SA - Preference<br>Shares   | 8,852,922           | 12,653,480                    | 0.10%                    | Agricultural Bank of China<br>Ltd. Class A                                       | 7,895,000           | 5,742,600                     | 0.05%                    |
| JBS SA   | 1,220,021           | 7,168,637                     | 0.06%                    | Agricultural Bank of China<br>Ltd. Class H                                       | 43,181,044          | 24,625,805                    | 0.20%                    |
| Klabin SA  | 1,258,077           | 4,724,518                     | 0.04%                    | Aier Eye Hospital Group Co.,<br>Ltd. Class A                                     | 888,967             | 1,604,415                     | 0.01%                    |
| Klabin SA - Preference<br>Shares   | 3                   | 2                             | 0.00%                    | Air China Ltd. Class A   | 1,089,200           | 1,173,544                     | 0.01%                    |
| Localiza Rent a Car SA   | 1,441,805           | 7,514,932                     | 0.06%                    | Akeso, Inc.  | 939,000             | 7,337,496                     | 0.06%                    |
| Natura & Co. Holding SA  | 1,389,181           | 2,869,275                     | 0.02%                    | Alibaba Group Holding Ltd.   | 25,394,836          | 269,380,530                   | 2.20%                    |
| NU Holdings Ltd. Class A   | 4,593,758           | 47,591,333                    | 0.39%                    | Alibaba Health Information<br>Technology Ltd.                                    | 8,693,432           | 3,715,548                     | 0.03%                    |
| Petroleo Brasileiro SA   | 5,803,765           | 37,023,621                    | 0.30%                    | Aluminum Corp. of China<br>Ltd. Class A  | 1,318,200           | 1,319,726                     | 0.01%                    |
| Petroleo Brasileiro SA -<br>Preference Shares                            | 6,980,703           | 40,893,133                    | 0.33%                    | Aluminum Corp. of China<br>Ltd. Class H  | 6,020,186           | 3,479,764                     | 0.03%                    |
| PRIO SA  | 1,256,600           | 8,166,674                     | 0.07%                    | Amlogic Shanghai Co., Ltd.<br>Class A  | 39,697              | 371,367                       | 0.00%                    |
| Raia Drogasil SA   | 2,007,724           | 7,149,725                     | 0.06%                    | Angel Yeast Co., Ltd. Class A  | 81,854              | 401,939                       | 0.00%                    |
| Rede D'Or Sao Luiz SA  | 1,262,763           | 5,195,891                     | 0.04%                    | Anhui Conch Cement Co.,<br>Ltd. Class A  | 372,171             | 1,205,507                     | 0.01%                    |
| Rumo SA  | 2,046,323           | 5,909,241                     | 0.05%                    | Anhui Conch Cement Co.,<br>Ltd. Class H  | 1,907,773           | 4,882,437                     | 0.04%                    |
| StoneCo Ltd. Class A   | 396,164             | 3,157,427                     | 0.03%                    | Anhui Gujing Distillery Co.,<br>Ltd. Class A                                     | 35,976              | 849,233                       | 0.01%                    |
| Suzano SA  | 1,085,891           | 10,859,174                    | 0.09%                    | Anhui Gujing Distillery Co.,<br>Ltd. Class B                                     | 183,031             | 2,639,217                     | 0.02%                    |
| Telefonica Brasil SA   | 642,554             | 4,864,516                     | 0.04%                    |  |                     |                               |                          |
| TIM SA   | 1,291,138           | 3,026,243                     | 0.02%                    |  |                     |                               |                          |
| TOTVS SA   | 866,708             | 3,752,833                     | 0.03%                    |  |                     |                               |                          |
| Ultrapar Participacoes SA  | 1,108,730           | 2,849,961                     | 0.02%                    |  |                     |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Anhui Jianghuai Automobile Group Corp., Ltd. Class A            | 197,900          | 1,010,863                  | 0.01%                 | Beijing-Shanghai High Speed Railway Co., Ltd. Class A          | 4,509,700        | 3,783,934                  | 0.03%                 |
| Anhui Yingjia Distillery Co., Ltd. Class A                      | 65,800           | 483,451                    | 0.00%                 | Bethel Automotive Safety Systems Co., Ltd. Class A             | 46,274           | 281,054                    | 0.00%                 |
| Anjoy Foods Group Co., Ltd. Class A                             | 29,600           | 328,517                    | 0.00%                 | Bilibili, Inc. Class Z   | 361,759          | 6,613,042                  | 0.05%                 |
| Anker Innovations Technology Co., Ltd. Class A                  | 55,320           | 735,741                    | 0.01%                 | Bloomage Biotechnology Corp., Ltd. Class A                     | 53,055           | 368,852                    | 0.00%                 |
| ANTA Sports Products Ltd.                                       | 1,986,916        | 19,912,771                 | 0.16%                 | BOC Aviation Ltd.  | 324,600          | 2,521,851                  | 0.02%                 |
| Asymchem Laboratories Tianjin Co., Ltd. Class A                 | 33,353           | 345,683                    | 0.00%                 | BOC International China Co., Ltd. Class A                      | 285,000          | 433,236                    | 0.00%                 |
| Autobio Diagnostics Co., Ltd. Class A                           | 63,000           | 374,490                    | 0.00%                 | BOE Technology Group Co., Ltd. Class A                         | 3,547,900        | 2,121,539                  | 0.02%                 |
| Autohome, Inc. ADR  | 102,252          | 2,653,439                  | 0.02%                 | Bosideng International Holdings Ltd.                           | 5,902,000        | 2,947,980                  | 0.02%                 |
| Avary Holding Shenzhen Co., Ltd. Class A                        | 194,500          | 966,473                    | 0.01%                 | BYD Co., Ltd. Class A  | 173,500          | 6,680,039                  | 0.06%                 |
| AviChina Industry & Technology Co., Ltd. Class H                | 3,996,464        | 1,985,897                  | 0.02%                 | BYD Co., Ltd. Class H  | 1,621,935        | 55,665,635                 | 0.46%                 |
| AVICOPTER plc Class A   | 60,500           | 317,766                    | 0.00%                 | BYD Electronic International Co., Ltd.                         | 1,250,500        | 6,769,292                  | 0.06%                 |
| BAIC BluePark New Energy Technology Co., Ltd. Class A           | 440,400          | 479,902                    | 0.00%                 | C&D International Investment Group Ltd.                        | 1,149,000        | 1,931,776                  | 0.02%                 |
| Baidu, Inc. Class A   | 3,555,214        | 37,849,909                 | 0.31%                 | Caitong Securities Co., Ltd. Class A                           | 434,330          | 483,345                    | 0.00%                 |
| Bank of Beijing Co., Ltd. Class A                               | 1,854,849        | 1,553,813                  | 0.01%                 | Cambricon Technologies Corp., Ltd. Class A                     | 39,635           | 3,552,384                  | 0.03%                 |
| Bank of Changsha Co., Ltd. Class A                              | 362,400          | 438,839                    | 0.00%                 | Capital Securities Co., Ltd. Class A                           | 173,400          | 519,621                    | 0.00%                 |
| Bank of Chengdu Co., Ltd. Class A                               | 369,578          | 861,333                    | 0.01%                 | Cathay Biotech, Inc. Class A                                   | 42,105           | 222,526                    | 0.00%                 |
| Bank of China Ltd. Class A                                      | 3,326,800        | 2,496,856                  | 0.02%                 | CGN Power Co., Ltd. Class A                                    | 1,381,700        | 777,283                    | 0.01%                 |
| Bank of China Ltd. Class H                                      | 110,702,891      | 56,577,408                 | 0.46%                 | CGN Power Co., Ltd. Class H                                    | 16,698,589       | 6,126,581                  | 0.05%                 |
| Bank of Communications Co., Ltd. Class A                        | 3,756,000        | 3,975,226                  | 0.03%                 | Changchun High-Tech Industry Group Co., Ltd. Class A           | 39,600           | 536,379                    | 0.00%                 |
| Bank of Communications Co., Ltd. Class H                        | 13,505,470       | 11,109,746                 | 0.09%                 | Changjiang Securities Co., Ltd. Class A                        | 498,400          | 462,996                    | 0.00%                 |
| Bank of Hangzhou Co., Ltd. Class A                              | 576,224          | 1,146,718                  | 0.01%                 | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 28,100           | 510,902                    | 0.00%                 |
| Bank of Jiangsu Co., Ltd. Class A                               | 1,768,600        | 2,365,682                  | 0.02%                 | Chaozhou Three-Circle Group Co., Ltd. Class A                  | 188,400          | 988,256                    | 0.01%                 |
| Bank of Nanjing Co., Ltd. Class A                               | 990,200          | 1,436,441                  | 0.01%                 | Chifeng Jilong Gold Mining Co., Ltd. Class A                   | 181,000          | 384,855                    | 0.00%                 |
| Bank of Ningbo Co., Ltd. Class A                                | 630,830          | 2,088,875                  | 0.02%                 | China CITIC Bank Corp., Ltd. Class H                           | 14,044,881       | 9,709,255                  | 0.08%                 |
| Bank of Shanghai Co., Ltd. Class A                              | 1,383,736        | 1,724,605                  | 0.01%                 | China Coal Energy Co., Ltd. Class H                            | 3,163,000        | 3,782,757                  | 0.03%                 |
| Bank of Suzhou Co., Ltd. Class A                                | 370,400          | 409,173                    | 0.00%                 | China Common   | 19,974,000       | 26                         | 0.00%                 |
| Baoshan Iron & Steel Co., Ltd. Class A                          | 1,948,900        | 1,858,244                  | 0.02%                 | China Communications Services Corp., Ltd. Class H              | 3,856,223        | 2,263,709                  | 0.02%                 |
| BeiGene Ltd.  | 1,082,104        | 15,211,962                 | 0.12%                 | China Construction Bank Corp. Class A                          | 807,000          | 966,224                    | 0.01%                 |
| Beijing Enterprises Holdings Ltd.                               | 812,320          | 2,792,107                  | 0.02%                 | China Construction Bank Corp. Class H                          | 150,078,397      | 125,194,937                | 1.02%                 |
| Beijing Enterprises Water Group Ltd.                            | 6,232,019        | 2,013,706                  | 0.02%                 | China CSSC Holdings Ltd. Class A                               | 414,900          | 2,032,256                  | 0.02%                 |
| Beijing Kingsoft Office Software, Inc. Class A                  | 45,411           | 1,771,471                  | 0.02%                 | China Eastern Airlines Corp., Ltd. Class A                     | 1,674,300        | 912,239                    | 0.01%                 |
| Beijing New Building Materials plc Class A                      | 171,500          | 708,052                    | 0.01%                 | China Energy Engineering Corp., Ltd. Class A                   | 3,080,734        | 960,959                    | 0.01%                 |
| Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A | 112,712          | 199,278                    | 0.00%                 | China Everbright Bank Co., Ltd. Class A                        | 4,411,800        | 2,325,637                  | 0.02%                 |
| Beijing Roborock Technology Co., Ltd. Class A                   | 14,873           | 444,255                    | 0.00%                 | China Everbright Bank Co., Ltd. Class H                        | 5,100,146        | 1,982,819                  | 0.02%                 |
| Beijing Tiantan Biological Products Corp., Ltd. Class A         | 161,552          | 451,109                    | 0.00%                 | China Feihe Ltd.   | 5,744,382        | 4,030,263                  | 0.03%                 |
| Beijing Tong Ren Tang Co., Ltd. Class A                         | 134,100          | 741,418                    | 0.01%                 | China Galaxy Securities Co., Ltd. Class A                      | 625,000          | 1,296,567                  | 0.01%                 |
| Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A | 90,342           | 867,057                    | 0.01%                 | China Galaxy Securities Co., Ltd. Class H                      | 5,397,301        | 4,926,250                  | 0.04%                 |
| Beijing Yanjing Brewery Co., Ltd. Class A                       | 252,133          | 413,496                    | 0.00%                 | China Gas Holdings Ltd.  | 4,351,408        | 3,792,382                  | 0.03%                 |
|   |                  |                            |                       | China Great Wall Securities Co., Ltd. Class A                  | 322,445          | 360,151                    | 0.00%                 |
|   |                  |                            |                       | China Greatwall Technology Group Co., Ltd. Class A             | 306,400          | 608,084                    | 0.01%                 |
|   |                  |                            |                       | China Hongqiao Group Ltd.                                      | 4,454,000        | 6,742,968                  | 0.06%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China International Capital Corp., Ltd. Class A                            | 288,472          | 1,323,792                  | 0.01%                 | China Resources Gas Group Ltd.                                    | 1,421,033        | 5,625,263                  | 0.05%                 |
| China International Capital Corp., Ltd. Class H                            | 2,352,400        | 3,882,333                  | 0.03%                 | China Resources Land Ltd.   | 5,012,379        | 14,550,705                 | 0.12%                 |
| China Jushi Co., Ltd. Class A  | 415,709          | 644,953                    | 0.01%                 | China Resources Microelectronics Ltd. Class A                     | 125,290          | 805,344                    | 0.01%                 |
| China Life Insurance Co., Ltd. Class A                                     | 245,200          | 1,400,093                  | 0.01%                 | China Resources Mixc Lifestyle Services Ltd.                      | 1,083,400        | 4,030,698                  | 0.03%                 |
| China Life Insurance Co., Ltd. Class H                                     | 11,571,697       | 21,868,384                 | 0.18%                 | China Resources Pharmaceutical Group Ltd.                         | 2,922,500        | 2,144,485                  | 0.02%                 |
| China Literature Ltd.  | 653,600          | 2,120,343                  | 0.02%                 | China Resources Power Holdings Co., Ltd.                          | 3,018,473        | 7,336,398                  | 0.06%                 |
| China Longyuan Power Group Corp., Ltd. Class H                             | 4,862,165        | 4,030,966                  | 0.03%                 | China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 127,715          | 771,352                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.  | 4,929,232        | 11,142,877                 | 0.09%                 | China Ruyi Holdings Ltd.  | 9,516,000        | 3,001,332                  | 0.03%                 |
| China Merchants Bank Co., Ltd. Class A                                     | 1,917,100        | 10,262,485                 | 0.08%                 | China Shenhua Energy Co., Ltd. Class A                            | 626,500          | 3,710,443                  | 0.03%                 |
| China Merchants Bank Co., Ltd. Class H                                     | 6,105,418        | 31,439,018                 | 0.26%                 | China Shenhua Energy Co., Ltd. Class H                            | 5,295,792        | 22,906,766                 | 0.19%                 |
| China Merchants Energy Shipping Co., Ltd. Class A                          | 792,600          | 692,034                    | 0.01%                 | China Southern Airlines Co., Ltd. Class A                         | 1,017,800        | 899,751                    | 0.01%                 |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A | 548,000          | 1,041,286                  | 0.01%                 | China State Construction Engineering Corp., Ltd. Class A          | 3,819,530        | 3,121,594                  | 0.03%                 |
| China Merchants Port Holdings Co., Ltd.                                    | 1,989,633        | 3,544,889                  | 0.03%                 | China State Construction International Holdings Ltd.              | 3,105,692        | 4,901,652                  | 0.04%                 |
| China Merchants Securities Co., Ltd. Class A                               | 675,460          | 1,762,830                  | 0.01%                 | China Taiping Insurance Holdings Co., Ltd.                        | 2,271,623        | 3,398,098                  | 0.03%                 |
| China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A          | 877,500          | 1,223,946                  | 0.01%                 | China Three Gorges Renewables Group Co., Ltd. Class A             | 2,775,600        | 1,652,165                  | 0.01%                 |
| China Minsheng Banking Corp., Ltd. Class A                                 | 3,429,100        | 1,929,059                  | 0.02%                 | China Tourism Group Duty Free Corp., Ltd. Class A                 | 174,500          | 1,592,760                  | 0.01%                 |
| China Minsheng Banking Corp., Ltd. Class H                                 | 10,344,748       | 4,581,123                  | 0.04%                 | China Tower Corp., Ltd. Class H                                   | 69,513,553       | 10,022,616                 | 0.08%                 |
| China National Building Material Co., Ltd. Class H                         | 7,021,245        | 3,199,713                  | 0.03%                 | China United Network Communications Ltd. Class A                  | 2,958,600        | 2,139,912                  | 0.02%                 |
| China National Chemical Engineering Co., Ltd. Class A                      | 594,400          | 671,195                    | 0.01%                 | China Vanke Co., Ltd. Class A                                     | 852,800          | 843,333                    | 0.01%                 |
| China National Medicines Corp., Ltd. Class A                               | 54,900           | 255,898                    | 0.00%                 | China Vanke Co., Ltd. Class H                                     | 3,394,669        | 2,311,781                  | 0.02%                 |
| China National Nuclear Power Co., Ltd. Class A                             | 1,817,700        | 2,582,389                  | 0.02%                 | China XD Electric Co., Ltd. Class A                               | 443,900          | 458,925                    | 0.00%                 |
| China National Software & Service Co., Ltd. Class A                        | 77,870           | 495,233                    | 0.00%                 | China Yangtze Power Co., Ltd. Class A                             | 2,270,237        | 9,137,847                  | 0.08%                 |
| China Northern Rare Earth Group High-Tech Co., Ltd. Class A                | 342,200          | 989,101                    | 0.01%                 | China Zheshang Bank Co., Ltd. Class A                             | 2,071,400        | 821,055                    | 0.01%                 |
| China Oilfield Services Ltd. Class H                                       | 2,900,005        | 2,628,240                  | 0.02%                 | Chongqing Brewery Co., Ltd. Class A                               | 48,900           | 419,761                    | 0.00%                 |
| China Overseas Land & Investment Ltd.                                      | 6,003,925        | 9,584,082                  | 0.08%                 | Chongqing Changan Automobile Co., Ltd. Class A                    | 808,732          | 1,471,724                  | 0.01%                 |
| China Pacific Insurance Group Co., Ltd. Class A                            | 621,800          | 2,886,460                  | 0.02%                 | Chongqing Rural Commercial Bank Co., Ltd. Class A                 | 703,200          | 579,495                    | 0.01%                 |
| China Pacific Insurance Group Co., Ltd. Class H                            | 4,127,506        | 13,390,039                 | 0.11%                 | Chongqing Zhifei Biological Products Co., Ltd. Class A            | 232,350          | 832,365                    | 0.01%                 |
| China Petroleum & Chemical Corp. Class A                                   | 3,155,150        | 2,870,858                  | 0.02%                 | Chow Tai Fook Jewellery Group Ltd.                                | 3,043,000        | 2,636,396                  | 0.02%                 |
| China Petroleum & Chemical Corp. Class H                                   | 37,643,430       | 21,564,668                 | 0.18%                 | CITIC Ltd.  | 9,083,405        | 10,769,657                 | 0.09%                 |
| China Power International Development Ltd.                                 | 6,620,000        | 2,701,536                  | 0.02%                 | Citic Pacific Special Steel Group Co., Ltd. Class A               | 267,200          | 415,276                    | 0.00%                 |
| China Railway Group Ltd. Class A   | 1,932,883        | 1,682,370                  | 0.01%                 | CITIC Securities Co., Ltd. Class A                                | 1,165,395        | 4,630,467                  | 0.04%                 |
| China Railway Group Ltd. Class H   | 6,667,589        | 3,399,050                  | 0.03%                 | CITIC Securities Co., Ltd. Class H                                | 2,449,197        | 6,731,552                  | 0.06%                 |
| China Railway Signal & Communication Corp., Ltd. Class A                   | 572,767          | 488,391                    | 0.00%                 | CMOC Group Ltd. Class A   | 1,697,500        | 1,537,612                  | 0.01%                 |
| China Rare Earth Resources And Technology Co., Ltd. Class A                | 94,900           | 362,589                    | 0.00%                 | CMOC Group Ltd. Class H   | 5,901,000        | 3,988,214                  | 0.03%                 |
| China Resources Beer Holdings Co., Ltd.                                    | 2,544,960        | 8,272,484                  | 0.07%                 | CNGR Advanced Material Co., Ltd. Class A                          | 84,840           | 417,411                    | 0.00%                 |
|  |                  |                            |                       | CNOOC Energy Technology & Services Ltd. Class A                   | 495,000          | 287,904                    | 0.00%                 |
|  |                  |                            |                       | CNPC Capital Co., Ltd. Class A                                    | 742,400          | 696,743                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Contemporary Amperex Technology Co., Ltd. Class A       | 412,894          | 14,960,131                 | 0.12%                 | GCL Technology Holdings Ltd.                                   | 33,946,000       | 4,719,608                  | 0.04%                 |
| COSCO SHIPPING Energy Transportation Co., Ltd. Class A  | 354,500          | 560,131                    | 0.01%                 | GD Power Development Co., Ltd. Class A                         | 1,750,400        | 1,091,988                  | 0.01%                 |
| COSCO SHIPPING Energy Transportation Co., Ltd. Class H  | 2,004,000        | 1,604,655                  | 0.01%                 | Geely Automobile Holdings Ltd.                                 | 9,441,808        | 18,013,452                 | 0.15%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class A               | 1,174,141        | 2,478,946                  | 0.02%                 | GEM Co., Ltd. Class A  | 378,600          | 336,751                    | 0.00%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class H               | 4,536,500        | 7,475,228                  | 0.06%                 | Genscript Biotech Corp.  | 1,808,000        | 2,290,272                  | 0.02%                 |
| Country Garden Holdings Co., Ltd.                       | 20,000,777       | 749,262                    | 0.01%                 | GF Securities Co., Ltd. Class A                                | 571,100          | 1,260,986                  | 0.01%                 |
| CRRC Corp., Ltd. Class A                                | 2,221,011        | 2,535,187                  | 0.02%                 | Giant Biogene Holding Co., Ltd.                                | 485,200          | 3,116,843                  | 0.03%                 |
| CRRC Corp., Ltd. Class H                                | 6,806,000        | 4,389,583                  | 0.04%                 | GigaDevice Semiconductor, Inc. Class A                         | 65,344           | 950,588                    | 0.01%                 |
| CSC Financial Co., Ltd. Class A                         | 421,331          | 1,477,801                  | 0.01%                 | Ginlong Technologies Co., Ltd. Class A                         | 36,819           | 306,278                    | 0.00%                 |
| CSPC Innovation Pharmaceutical Co., Ltd. Class A        | 122,040          | 442,014                    | 0.00%                 | GoerTek, Inc. Class A  | 334,900          | 1,177,385                  | 0.01%                 |
| CSPC Pharmaceutical Group Ltd.                          | 12,687,897       | 7,807,484                  | 0.06%                 | Goldwind Science & Technology Co., Ltd. Class A                | 350,900          | 493,741                    | 0.00%                 |
| Daqin Railway Co., Ltd. Class A                         | 1,745,000        | 1,611,537                  | 0.01%                 | Goneo Group Co., Ltd. Class A                                  | 55,970           | 535,494                    | 0.00%                 |
| Datang International Power Generation Co., Ltd. Class A | 1,156,300        | 448,880                    | 0.00%                 | Gotion High-tech Co., Ltd. Class A                             | 163,100          | 471,427                    | 0.00%                 |
| Dong-E-E-Jiao Co., Ltd. Class A                         | 67,600           | 577,521                    | 0.01%                 | Great Wall Motor Co., Ltd. Class A                             | 241,400          | 865,772                    | 0.01%                 |
| Dongfang Electric Corp., Ltd. Class A                   | 276,100          | 597,593                    | 0.01%                 | Great Wall Motor Co., Ltd. Class H                             | 3,634,167        | 6,390,711                  | 0.05%                 |
| Dongxing Securities Co., Ltd. Class A                   | 266,600          | 399,818                    | 0.00%                 | Gree Electric Appliances, Inc. of Zhuhai Class A               | 276,100          | 1,709,289                  | 0.01%                 |
| East Money Information Co., Ltd. Class A                | 1,493,777        | 5,253,602                  | 0.04%                 | GRG Banking Equipment Co., Ltd. Class A                        | 237,600          | 377,364                    | 0.00%                 |
| Eastroc Beverage Group Co., Ltd. Class A                | 42,120           | 1,425,821                  | 0.01%                 | Guangdong Haid Group Co., Ltd. Class A                         | 164,887          | 1,101,642                  | 0.01%                 |
| Ecovacs Robotics Co., Ltd. Class A                      | 55,600           | 355,949                    | 0.00%                 | Guangdong Investment Ltd. Class A                              | 4,687,582        | 4,049,160                  | 0.03%                 |
| Empyrean Technology Co., Ltd. Class A                   | 46,800           | 771,978                    | 0.01%                 | Guanghui Energy Co., Ltd. Class A                              | 642,100          | 588,617                    | 0.01%                 |
| ENN Energy Holdings Ltd.                                | 1,223,720        | 8,798,301                  | 0.07%                 | Guangzhou Automobile Group Co., Ltd. Class A                   | 371,600          | 472,757                    | 0.00%                 |
| ENN Natural Gas Co., Ltd. Class A                       | 241,400          | 712,872                    | 0.01%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 143,300          | 554,735                    | 0.01%                 |
| Eoptolink Technology, Inc. Ltd. Class A                 | 63,209           | 995,123                    | 0.01%                 | Guangzhou Haige Communications Group, Inc. Co. Class A         | 213,400          | 319,163                    | 0.00%                 |
| Eve Energy Co., Ltd. Class A                            | 181,562          | 1,155,923                  | 0.01%                 | Guangzhou Tinci Materials Technology Co., Ltd. Class A         | 188,560          | 506,491                    | 0.00%                 |
| Everbright Securities Co., Ltd. Class A                 | 389,200          | 960,078                    | 0.01%                 | Guolian Securities Co., Ltd. Class A                           | 228,200          | 420,250                    | 0.00%                 |
| Everdisplay Optonics Shanghai Co., Ltd. Class A         | 877,943          | 277,440                    | 0.00%                 | Guosen Securities Co., Ltd. Class A                            | 598,700          | 913,361                    | 0.01%                 |
| Far East Horizon Ltd.                                   | 3,098,235        | 2,261,471                  | 0.02%                 | Guotai Junan Securities Co., Ltd. Class A                      | 710,960          | 1,806,089                  | 0.02%                 |
| FAW Jiefang Group Co., Ltd. Class A                     | 319,900          | 357,308                    | 0.00%                 | Guoyuan Securities Co., Ltd. Class A                           | 429,070          | 488,596                    | 0.00%                 |
| Flat Glass Group Co., Ltd. Class A                      | 180,900          | 485,176                    | 0.00%                 | H World Group Ltd. ADR   | 318,196          | 10,510,014                 | 0.09%                 |
| Focus Media Information Technology Co., Ltd. Class A    | 1,382,500        | 1,323,840                  | 0.01%                 | Haidilao International Holding Ltd.                            | 2,604,000        | 5,330,055                  | 0.04%                 |
| Foshan Haitian Flavouring & Food Co., Ltd. Class A      | 437,988          | 2,738,357                  | 0.02%                 | Haier Smart Home Co., Ltd. Class A                             | 574,400          | 2,227,497                  | 0.02%                 |
| Fosun International Ltd.                                | 3,825,257        | 2,235,682                  | 0.02%                 | Haier Smart Home Co., Ltd. Class H                             | 3,778,793        | 13,377,636                 | 0.11%                 |
| Founder Securities Co., Ltd. Class A                    | 696,017          | 789,733                    | 0.01%                 | Hainan Airlines Holding Co., Ltd. Class A                      | 3,736,100        | 865,132                    | 0.01%                 |
| Foxconn Industrial Internet Co., Ltd. Class A           | 1,241,800        | 3,636,682                  | 0.03%                 | Hainan Airport Infrastructure Co., Ltd. Class A                | 935,700          | 481,774                    | 0.00%                 |
| Fuyao Glass Industry Group Co., Ltd. Class A            | 187,441          | 1,593,178                  | 0.01%                 | Haitian International Holdings Ltd.                            | 1,010,699        | 2,745,351                  | 0.02%                 |
| Fuyao Glass Industry Group Co., Ltd. Class H            | 949,674          | 6,840,191                  | 0.06%                 | Haitong Securities Co., Ltd. Class A                           | 946,900          | 1,434,248                  | 0.01%                 |
| GalaxyCore, Inc. Class A                                | 186,081          | 340,656                    | 0.00%                 | Haitong Securities Co., Ltd. Class H                           | 4,177,785        | 3,684,090                  | 0.03%                 |
| Ganfeng Lithium Group Co., Ltd. Class A                 | 156,000          | 743,930                    | 0.01%                 | Hangzhou First Applied Material Co., Ltd. Class A              | 256,531          | 517,150                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hangzhou GreatStar Industrial Co., Ltd.                           | 112,700          | 496,608                    | 0.00%                 | Hunan Valin Steel Co., Ltd. Class A  | 748,800          | 426,341                    | 0.00%                 |
| Hangzhou Silan Microelectronics Co., Ltd. Class A                 | 138,300          | 490,168                    | 0.00%                 | Hundsun Technologies, Inc. Class A   | 168,399          | 642,033                    | 0.01%                 |
| Hangzhou Tigermed Consulting Co., Ltd. Class A                    | 43,778           | 325,704                    | 0.00%                 | Hwatsing Technology Co., Ltd. Class A                                      | 24,024           | 533,361                    | 0.00%                 |
| Hansoh Pharmaceutical Group Co., Ltd.                             | 1,886,000        | 4,195,454                  | 0.03%                 | Hygon Information Technology Co., Ltd. Class A                             | 220,857          | 4,506,187                  | 0.04%                 |
| Hebei Yangyuan Zhihui Beverage Co., Ltd. Class A                  | 140,100          | 435,862                    | 0.00%                 | IEIT Systems Co., Ltd. Class A   | 142,576          | 1,007,538                  | 0.01%                 |
| Heilongjiang Agriculture Co., Ltd. Class A                        | 186,200          | 374,099                    | 0.00%                 | Iflytek Co., Ltd. Class A  | 222,000          | 1,461,151                  | 0.01%                 |
| Henan Shenhua Coal Industry & Electricity Power Co., Ltd. Class A | 219,800          | 505,976                    | 0.00%                 | Imeik Technology Development Co., Ltd. Class A                             | 26,040           | 647,320                    | 0.01%                 |
| Henan Shuanghui Investment & Development Co., Ltd. Class A        | 338,670          | 1,197,558                  | 0.01%                 | Industrial & Commercial Bank of China Ltd. Class A                         | 5,850,600        | 5,514,698                  | 0.05%                 |
| Hengan International Group Co., Ltd.                              | 949,354          | 2,743,709                  | 0.02%                 | Industrial & Commercial Bank of China Ltd. Class H                         | 108,229,703      | 72,590,162                 | 0.59%                 |
| Hengli Petrochemical Co., Ltd. Class A                            | 602,275          | 1,259,269                  | 0.01%                 | Industrial Bank Co., Ltd. Class A  | 1,959,639        | 5,114,307                  | 0.04%                 |
| Hengtong Optic-electric Co., Ltd. Class A                         | 229,483          | 538,268                    | 0.00%                 | Industrial Securities Co., Ltd. Class A                                    | 780,150          | 665,224                    | 0.01%                 |
| Hisense Home Appliances Group Co., Ltd. Class A                   | 61,400           | 241,703                    | 0.00%                 | Ingenic Semiconductor Co., Ltd. Class A                                    | 46,900           | 435,685                    | 0.00%                 |
| Hisense Home Appliances Group Co., Ltd. Class H                   | 559,000          | 1,766,676                  | 0.01%                 | Inner Mongolia BaoTou Steel Union Co., Ltd. Class A                        | 4,327,800        | 1,096,466                  | 0.01%                 |
| Hithink RoyalFlush Information Network Co., Ltd. Class A          | 50,200           | 1,965,879                  | 0.02%                 | Inner Mongolia Dian Tou Energy Corp., Ltd. Class A                         | 182,200          | 485,933                    | 0.00%                 |
| HLA Group Corp., Ltd. Class A                                     | 442,100          | 451,645                    | 0.00%                 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 861,000          | 616,885                    | 0.01%                 |
| Hoshine Silicon Industry Co., Ltd. Class A                        | 79,300           | 600,137                    | 0.01%                 | Inner Mongolia Yili Industrial Group Co., Ltd. Class A                     | 604,539          | 2,485,185                  | 0.02%                 |
| Hua Hong Semiconductor Ltd.                                       | 1,017,519        | 2,835,920                  | 0.02%                 | Inner Mongolia Yitai Coal Co., Ltd. Class B                                | 1,678,000        | 3,461,714                  | 0.03%                 |
| Huadian Power International Corp., Ltd. Class A                   | 815,548          | 623,200                    | 0.01%                 | Innovent Biologics, Inc.   | 1,906,500        | 8,982,795                  | 0.07%                 |
| Huadong Medicine Co., Ltd. Class A                                | 178,232          | 839,996                    | 0.01%                 | Issoftstone Information Technology Group Co., Ltd. Class A                 | 98,150           | 784,906                    | 0.01%                 |
| Huafo Chemical Co., Ltd. Class A                                  | 445,600          | 496,494                    | 0.00%                 | JA Solar Technology Co., Ltd. Class A                                      | 300,928          | 563,612                    | 0.01%                 |
| Huagong Tech Co., Ltd. Class A                                    | 81,600           | 481,275                    | 0.00%                 | JCET Group Co., Ltd. Class A   | 175,200          | 975,097                    | 0.01%                 |
| Huaibei Mining Holdings Co., Ltd. Class A                         | 238,100          | 456,319                    | 0.00%                 | JCHX Mining Management Co., Ltd. Class A                                   | 48,500           | 239,808                    | 0.00%                 |
| Hualan Biological Engineering, Inc. Class A                       | 182,390          | 418,616                    | 0.00%                 | JD Health International, Inc.  | 1,747,401        | 6,321,097                  | 0.05%                 |
| Huaneng Lancang River Hydropower, Inc. Class A                    | 445,800          | 577,478                    | 0.01%                 | JD Logistics, Inc.   | 3,115,400        | 5,133,545                  | 0.04%                 |
| Huaneng Power International, Inc. Class A                         | 773,100          | 712,918                    | 0.01%                 | JD.com, Inc. Class A   | 3,851,085        | 67,424,167                 | 0.55%                 |
| Huaneng Power International, Inc. Class H                         | 6,764,037        | 3,726,862                  | 0.03%                 | Jiangsu Eastern Shenghong Co., Ltd. Class A                                | 535,200          | 598,514                    | 0.01%                 |
| Huaqin Technology Co., Ltd. Class A                               | 82,051           | 792,960                    | 0.01%                 | Jiangsu Expressway Co., Ltd. Class H                                       | 1,827,635        | 2,018,693                  | 0.02%                 |
| Huatai Securities Co., Ltd. Class A                               | 681,400          | 1,632,613                  | 0.01%                 | Jiangsu Hengli Hydraulic Co., Ltd. Class A                                 | 125,407          | 901,414                    | 0.01%                 |
| Huatai Securities Co., Ltd. Class H                               | 2,036,246        | 3,439,202                  | 0.03%                 | Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A                          | 606,942          | 3,794,679                  | 0.03%                 |
| Huaxia Bank Co., Ltd. Class A                                     | 1,248,265        | 1,361,929                  | 0.01%                 | Jiangsu King's Luck Brewery JSC Ltd. Class A                               | 123,600          | 761,483                    | 0.01%                 |
| Huayu Automotive Systems Co., Ltd. Class A                        | 311,350          | 746,833                    | 0.01%                 | Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A                              | 87,700           | 290,880                    | 0.00%                 |
| Hubei Jumpcan Pharmaceutical Co., Ltd. Class A                    | 96,200           | 381,052                    | 0.00%                 | Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A                     | 231,400          | 363,734                    | 0.00%                 |
| Huizhou Desay Sv Automotive Co., Ltd. Class A                     | 54,600           | 818,907                    | 0.01%                 | Jiangsu Yanghe Distillery Co., Ltd. Class A                                | 145,419          | 1,654,546                  | 0.01%                 |
| Humanwell Healthcare Group Co., Ltd. Class A                      | 158,600          | 505,083                    | 0.00%                 | Jiangsu Yoke Technology Co., Ltd. Class A                                  | 45,900           | 362,311                    | 0.00%                 |
|   |                  |                            |                       | Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A                 | 105,600          | 524,871                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jiangsu Zhongtian Technology Co., Ltd. Class A  | 336,000          | 655,387                    | 0.01%                 | National Silicon Industry Group Co., Ltd. Class A              | 261,743          | 670,980                    | 0.01%                 |
| Jiangxi Copper Co., Ltd. Class A                | 212,300          | 596,863                    | 0.01%                 | NAURA Technology Group Co., Ltd. Class A                       | 50,400           | 2,684,247                  | 0.02%                 |
| Jiangxi Copper Co., Ltd. Class H                | 1,662,605        | 2,666,863                  | 0.02%                 | NetEase, Inc.  | 3,013,501        | 53,690,940                 | 0.44%                 |
| Jinduicheng Molybdenum Co., Ltd. Class A        | 237,511          | 325,459                    | 0.00%                 | New China Life Insurance Co., Ltd. Class A                     | 186,000          | 1,259,170                  | 0.01%                 |
| Jinko Solar Co., Ltd. Class A                   | 990,073          | 958,853                    | 0.01%                 | New China Life Insurance Co., Ltd. Class H                     | 1,455,333        | 4,421,483                  | 0.04%                 |
| Jointown Pharmaceutical Group Co., Ltd. Class A | 550,574          | 383,973                    | 0.00%                 | New Hope Liuhe Co., Ltd. Class A                               | 440,100          | 538,323                    | 0.00%                 |
| Juneyao Airlines Co., Ltd. Class A              | 210,300          | 392,442                    | 0.00%                 | New Oriental Education & Technology Group, Inc.                | 2,289,160        | 14,425,219                 | 0.12%                 |
| Kangmei Pharmaceutical Co., Ltd.                | 35,392           | —                          | 0.00%                 | Ninestar Corp. Class A   | 142,600          | 547,169                    | 0.01%                 |
| Kanzhun Ltd. ADR                                | 420,167          | 5,798,305                  | 0.05%                 | Ningbo Deye Technology Co., Ltd. Class A                       | 57,922           | 669,044                    | 0.01%                 |
| KE Holdings, Inc. ADR                           | 997,565          | 18,375,147                 | 0.15%                 | Ningbo Orient Wires & Cables Co., Ltd. Class A                 | 67,700           | 484,592                    | 0.00%                 |
| Kingdee International Software Group Co., Ltd.  | 4,788,000        | 5,257,711                  | 0.04%                 | Ningbo Sanxing Medical Electric Co., Ltd. Class A              | 146,100          | 612,141                    | 0.01%                 |
| Kingsoft Corp., Ltd.                            | 1,467,145        | 6,355,529                  | 0.05%                 | Ningbo Tuopu Group Co., Ltd. Class A                           | 159,355          | 1,063,597                  | 0.01%                 |
| Kuaishou Technology Class B                     | 4,172,343        | 22,210,027                 | 0.18%                 | Ningxia Baofeng Energy Group Co., Ltd. Class A                 | 706,371          | 1,620,280                  | 0.01%                 |
| Kuang-Chi Technologies Co., Ltd. Class A        | 209,700          | 1,365,342                  | 0.01%                 | NIO, Inc. Class A  | 2,272,494        | 10,180,651                 | 0.08%                 |
| Kunlun Energy Co., Ltd.                         | 6,008,434        | 6,497,319                  | 0.05%                 | Nongfu Spring Co., Ltd. Class H                                | 3,152,000        | 13,775,887                 | 0.11%                 |
| Kunlun Tech Co., Ltd. Class A                   | 100,400          | 526,240                    | 0.00%                 | OFILM Group Co., Ltd. Class A                                  | 339,000          | 553,187                    | 0.01%                 |
| Kweichow Moutai Co., Ltd. Class A               | 117,569          | 24,405,797                 | 0.20%                 | Oppein Home Group, Inc. Class A                                | 50,960           | 478,537                    | 0.00%                 |
| LB Group Co., Ltd. Class A                      | 226,000          | 543,952                    | 0.00%                 | Orient Overseas International Ltd.                             | 200,500          | 2,970,867                  | 0.02%                 |
| Legend Biotech Corp. ADR                        | 115,412          | 3,755,506                  | 0.03%                 | Orient Securities Co., Ltd. Class A                            | 647,681          | 931,623                    | 0.01%                 |
| Lenovo Group Ltd.                               | 12,577,007       | 16,320,423                 | 0.13%                 | Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A  | 854,992          | 335,405                    | 0.00%                 |
| Lens Technology Co., Ltd. Class A               | 482,198          | 1,438,417                  | 0.01%                 | PDD Holdings, Inc. ADR   | 1,082,112        | 104,954,043                | 0.86%                 |
| Li Auto, Inc. Class A                           | 1,927,975        | 23,318,025                 | 0.19%                 | People's Insurance Co. Group of China Ltd. Class A             | 921,200          | 956,146                    | 0.01%                 |
| Li Ning Co., Ltd.                               | 3,596,500        | 7,620,851                  | 0.06%                 | People's Insurance Co. Group of China Ltd. Class H             | 13,442,213       | 6,696,923                  | 0.06%                 |
| Liaoning Port Co., Ltd. Class A                 | 1,853,000        | 436,653                    | 0.00%                 | PetroChina Co., Ltd. Class A                                   | 1,937,000        | 2,358,752                  | 0.02%                 |
| Lingyi iTech Guangdong Co. Class A              | 679,100          | 740,012                    | 0.01%                 | PetroChina Co., Ltd. Class H                                   | 33,015,578       | 25,968,908                 | 0.21%                 |
| Longfor Group Holdings Ltd.                     | 3,271,924        | 4,212,082                  | 0.03%                 | Pharmaron Beijing Co., Ltd. Class A                            | 142,425          | 498,580                    | 0.00%                 |
| LONGi Green Energy Technology Co., Ltd. Class A | 673,079          | 1,440,315                  | 0.01%                 | PICC Property & Casualty Co., Ltd. Class H                     | 10,732,518       | 16,938,918                 | 0.14%                 |
| Loongson Technology Corp., Ltd. Class A         | 32,072           | 577,877                    | 0.01%                 | Ping An Bank Co., Ltd. Class A                                 | 1,852,034        | 2,951,549                  | 0.02%                 |
| Luxshare Precision Industry Co., Ltd. Class A   | 681,763          | 3,785,147                  | 0.03%                 | Ping An Insurance Group Co. of China Ltd. Class A              | 1,004,900        | 7,206,700                  | 0.06%                 |
| Luzhou Laojiao Co., Ltd. Class A                | 133,000          | 2,268,147                  | 0.02%                 | Ping An Insurance Group Co. of China Ltd. Class H              | 10,448,244       | 61,939,332                 | 0.51%                 |
| Mango Excellent Media Co., Ltd. Class A         | 182,610          | 668,853                    | 0.01%                 | Pingdingshan Tianan Coal Mining Co., Ltd. Class A              | 200,200          | 273,242                    | 0.00%                 |
| Maxscend Microelectronics Co., Ltd. Class A     | 51,792           | 632,806                    | 0.01%                 | Piotech, Inc. Class A  | 28,509           | 596,742                    | 0.01%                 |
| Meihua Holdings Group Co., Ltd. Class A         | 197,100          | 269,279                    | 0.00%                 | Poly Developments & Holdings Group Co., Ltd. Class A           | 1,141,600        | 1,377,726                  | 0.01%                 |
| Meituan Class B                                 | 7,720,373        | 150,770,871                | 1.23%                 | Pop Mart International Group Ltd.                              | 846,600          | 9,770,620                  | 0.08%                 |
| Metallurgical Corp. of China Ltd. Class A       | 1,619,800        | 728,099                    | 0.01%                 | Postal Savings Bank of China Co., Ltd. Class A                 | 2,791,300        | 2,159,584                  | 0.02%                 |
| Midea Group Co., Ltd. Class A                   | 458,300          | 4,457,362                  | 0.04%                 | Postal Savings Bank of China Co., Ltd. Class H                 | 12,282,000       | 7,241,494                  | 0.06%                 |
| Midea Group Co., Ltd. Class A                   | 321,402          | 3,293,041                  | 0.03%                 | Power Construction Corp. of China Ltd. Class A                 | 1,623,737        | 1,207,601                  | 0.01%                 |
| MINISO Group Holding Ltd.                       | 574,248          | 3,478,185                  | 0.03%                 | Qifu Technology, Inc. ADR                                      | 182,137          | 6,990,418                  | 0.06%                 |
| MMG Ltd.  | 6,540,800        | 2,155,581                  | 0.02%                 | Qinghai Salt Lake Industry Co., Ltd. Class A                   | 522,100          | 1,170,574                  | 0.01%                 |
| Montage Technology Co., Ltd. Class A            | 110,654          | 1,023,416                  | 0.01%                 | Range Intelligent Computing Technology Group Co., Ltd. Class A | 118,500          | 838,692                    | 0.01%                 |
| Muyuan Foods Co., Ltd. Class A                  | 493,904          | 2,586,075                  | 0.02%                 |  |                  |                            |                       |
| Nanjing Iron & Steel Co., Ltd. Class A          | 421,100          | 269,013                    | 0.00%                 |  |                  |                            |                       |
| Nanjing Securities Co., Ltd. Class A            | 280,820          | 331,254                    | 0.00%                 |  |                  |                            |                       |
| NARI Technology Co., Ltd. Class A               | 762,940          | 2,620,901                  | 0.02%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Rockchip Electronics Co., Ltd. Class A                            | 41,300           | 619,148                    | 0.01%                 | Shanghai Putailai New Energy Technology Co., Ltd. Class A        | 197,249          | 427,465                    | 0.00%                 |
| Rongsheng Petrochemical Co., Ltd. Class A                         | 987,472          | 1,217,275                  | 0.01%                 | Shanghai RAAS Blood Products Co., Ltd. Class A                   | 534,500          | 525,654                    | 0.00%                 |
| SAIC Motor Corp., Ltd. Class A                                    | 680,100          | 1,923,160                  | 0.02%                 | Shanghai Rural Commercial Bank Co., Ltd. Class A                 | 940,000          | 1,089,614                  | 0.01%                 |
| Sailun Group Co., Ltd. Class A                                    | 297,340          | 580,383                    | 0.01%                 | Shanghai United Imaging Healthcare Co., Ltd. Class A             | 80,653           | 1,388,618                  | 0.01%                 |
| Sanan Optoelectronics Co., Ltd. Class A                           | 417,400          | 691,924                    | 0.01%                 | Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A | 126,500          | 461,786                    | 0.00%                 |
| Sany Heavy Industry Co., Ltd. Class A                             | 810,700          | 1,819,837                  | 0.02%                 | Shanjin International Gold Co., Ltd. Class A                     | 275,240          | 576,236                    | 0.01%                 |
| Satellite Chemical Co., Ltd. Class A                              | 326,576          | 835,846                    | 0.01%                 | Shanxi Coal International Energy Group Co., Ltd. Class A         | 127,500          | 205,452                    | 0.00%                 |
| SDIC Capital Co., Ltd. Class A                                    | 531,224          | 544,140                    | 0.01%                 | Shanxi Coking Coal Energy Group Co., Ltd. Class A                | 469,830          | 527,331                    | 0.00%                 |
| SDIC Power Holdings Co., Ltd. Class A                             | 711,300          | 1,610,271                  | 0.01%                 | Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A  | 297,898          | 582,690                    | 0.01%                 |
| Seres Group Co., Ltd. Class A                                     | 144,400          | 2,623,649                  | 0.02%                 | Shanxi Xinghuaacun Fen Wine Factory Co., Ltd. Class A            | 112,220          | 2,815,780                  | 0.02%                 |
| SF Holding Co., Ltd. Class A                                      | 441,578          | 2,423,972                  | 0.02%                 | Shenergy Co., Ltd. Class A                                       | 388,000          | 501,549                    | 0.00%                 |
| SG Micro Corp. Class A  | 45,207           | 503,579                    | 0.00%                 | Shengyi Technology Co., Ltd. Class A                             | 221,800          | 726,594                    | 0.01%                 |
| Shaanxi Coal Industry Co., Ltd. Class A                           | 920,800          | 2,917,361                  | 0.02%                 | Shennan Circuits Co., Ltd. Class A                               | 40,640           | 691,957                    | 0.01%                 |
| Shan Xi Hua Yang Group New Energy Co., Ltd. Class A               | 352,200          | 340,135                    | 0.00%                 | Shenwan Hongyuan Group Co., Ltd. Class A                         | 2,175,800        | 1,585,579                  | 0.01%                 |
| Shandong Gold Mining Co., Ltd. Class A                            | 319,692          | 985,443                    | 0.01%                 | Shenzhen Capchem Technology Co., Ltd. Class A                    | 71,320           | 363,716                    | 0.00%                 |
| Shandong Gold Mining Co., Ltd. Class H                            | 1,224,250        | 1,979,490                  | 0.02%                 | Shenzhen Energy Group Co., Ltd. Class A                          | 447,560          | 395,040                    | 0.00%                 |
| Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 70,700           | 483,339                    | 0.00%                 | Shenzhen Goodix Technology Co., Ltd. Class A                     | 36,354           | 398,822                    | 0.00%                 |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A               | 215,760          | 635,098                    | 0.01%                 | Shenzhen Inovance Technology Co., Ltd. Class A                   | 124,950          | 997,013                    | 0.01%                 |
| Shandong Linglong Tyre Co., Ltd. Class A                          | 143,900          | 353,600                    | 0.00%                 | Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A       | 111,229          | 3,863,433                  | 0.03%                 |
| Shandong Nanshan Aluminum Co., Ltd. Class A                       | 932,100          | 496,426                    | 0.00%                 | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 76,340           | 736,728                    | 0.01%                 |
| Shandong Sun Paper Industry JSC Ltd. Class A                      | 267,800          | 542,421                    | 0.00%                 | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A              | 106,000          | 446,582                    | 0.00%                 |
| Shandong Weigao Group Medical Polymer Co., Ltd. Class H           | 3,932,467        | 2,328,716                  | 0.02%                 | Shenzhen Transsion Holdings Co., Ltd. Class A                    | 104,624          | 1,353,849                  | 0.01%                 |
| Shanghai Baosight Software Co., Ltd. Class A                      | 228,862          | 912,144                    | 0.01%                 | Shenzhou International Group Holdings Ltd.                       | 1,296,638        | 10,349,134                 | 0.09%                 |
| Shanghai Baosight Software Co., Ltd. Class B                      | 1,098,715        | 1,763,438                  | 0.01%                 | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A             | 166,980          | 364,142                    | 0.00%                 |
| Shanghai BOCHU Electronic Technology Corp., Ltd. Class A          | 19,674           | 520,558                    | 0.00%                 | Sichuan Chuantou Energy Co., Ltd. Class A                        | 486,357          | 1,142,772                  | 0.01%                 |
| Shanghai Electric Group Co., Ltd. Class A                         | 1,213,372        | 1,340,386                  | 0.01%                 | Sichuan Kelun Pharmaceutical Co., Ltd. Class A                   | 137,406          | 560,180                    | 0.01%                 |
| Shanghai Electric Power Co., Ltd. Class A                         | 318,600          | 397,952                    | 0.00%                 | Sichuan Road & Bridge Group Co., Ltd. Class A                    | 474,980          | 471,001                    | 0.00%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A             | 213,000          | 720,977                    | 0.01%                 | Sieyuan Electric Co., Ltd. Class A                               | 78,000           | 772,403                    | 0.01%                 |
| Shanghai International Airport Co., Ltd. Class A                  | 94,497           | 439,566                    | 0.00%                 | Sino Biopharmaceutical Ltd.                                      | 16,199,783       | 6,673,486                  | 0.06%                 |
| Shanghai Lingang Holdings Corp., Ltd. Class A                     | 225,340          | 310,009                    | 0.00%                 | Sinolink Securities Co., Ltd. Class A                            | 398,500          | 473,868                    | 0.00%                 |
| Shanghai M&G Stationery, Inc. Class A                             | 92,600           | 381,550                    | 0.00%                 | Sinoma International Engineering Co. Class A                     | 186,900          | 241,342                    | 0.00%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A                | 243,500          | 696,520                    | 0.01%                 | Sinopharm Group Co., Ltd. Class H                                | 2,127,104        | 5,832,596                  | 0.05%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H                | 1,081,498        | 1,757,028                  | 0.01%                 | Sinotruk Hong Kong Ltd.  | 1,075,500        | 3,156,740                  | 0.03%                 |
| Shanghai Pudong Development Bank Co., Ltd. Class A                | 2,724,400        | 3,818,576                  | 0.03%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Smooere International Holdings Ltd.                         | 2,903,000        | 4,970,410                  | 0.04%                 | Wanhua Chemical Group Co., Ltd. Class A                | 292,551          | 2,843,222                  | 0.02%                 |
| SooChow Securities Co., Ltd. Class A                        | 524,407          | 557,158                    | 0.01%                 | Want Want China Holdings Ltd.                          | 7,292,440        | 4,280,863                  | 0.04%                 |
| Southwest Securities Co., Ltd. Class A                      | 634,900          | 403,866                    | 0.00%                 | Weichai Power Co., Ltd. Class A                        | 650,400          | 1,213,714                  | 0.01%                 |
| Spring Airlines Co., Ltd. Class A                           | 78,000           | 612,717                    | 0.01%                 | Weichai Power Co., Ltd. Class H                        | 2,983,002        | 4,562,087                  | 0.04%                 |
| Sungrow Power Supply Co., Ltd. Class A                      | 197,820          | 1,989,382                  | 0.02%                 | Weihai Guangwei Composites Co., Ltd. Class A           | 81,760           | 385,886                    | 0.00%                 |
| Sunny Optical Technology Group Co., Ltd.                    | 1,119,266        | 9,920,438                  | 0.08%                 | Wens Foodstuff Group Co., Ltd. Class A                 | 581,440          | 1,307,577                  | 0.01%                 |
| Sunwoda Electronic Co., Ltd. Class A                        | 168,200          | 511,141                    | 0.00%                 | Western Mining Co., Ltd. Class A                       | 225,100          | 492,727                    | 0.00%                 |
| SUPCON Technology Co., Ltd. Class A                         | 83,221           | 563,044                    | 0.01%                 | Western Securities Co., Ltd. Class A                   | 397,000          | 440,721                    | 0.00%                 |
| Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A   | 166,800          | 663,428                    | 0.01%                 | Western Superconducting Technologies Co., Ltd. Class A | 64,086           | 373,788                    | 0.00%                 |
| Suzhou Maxwell Technologies Co., Ltd. Class A               | 27,096           | 388,088                    | 0.00%                 | Will Semiconductor Co., Ltd. Shanghai Class A          | 107,535          | 1,529,351                  | 0.01%                 |
| Suzhou TFC Optical Communication Co., Ltd. Class A          | 46,140           | 574,181                    | 0.01%                 | Wingtech Technology Co., Ltd. Class A                  | 123,879          | 654,366                    | 0.01%                 |
| TAL Education Group ADR                                     | 634,231          | 6,354,995                  | 0.05%                 | Wintime Energy Group Co., Ltd. Class A                 | 2,395,000        | 557,849                    | 0.01%                 |
| TBEA Co., Ltd. Class A                                      | 427,240          | 741,407                    | 0.01%                 | Wuhan Guide Infrared Co., Ltd. Class A                 | 414,215          | 419,208                    | 0.00%                 |
| TCL Technology Group Corp. Class A                          | 1,743,410        | 1,194,491                  | 0.01%                 | Wuliangye Yibin Co., Ltd. Class A                      | 358,400          | 6,836,523                  | 0.06%                 |
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 327,475          | 395,655                    | 0.00%                 | WUS Printed Circuit Kunshan Co., Ltd. Class A          | 184,291          | 995,320                    | 0.01%                 |
| Tencent Holdings Ltd.                                       | 10,128,136       | 543,699,781                | 4.45%                 | WuXi AppTec Co., Ltd. Class A                          | 248,282          | 1,861,396                  | 0.02%                 |
| Tencent Music Entertainment Group ADR                       | 1,175,594        | 13,342,992                 | 0.11%                 | WuXi AppTec Co., Ltd. Class H                          | 474,486          | 3,451,163                  | 0.03%                 |
| Tian Di Science & Technology Co., Ltd. Class A              | 451,300          | 379,900                    | 0.00%                 | Wuxi Biologics Cayman, Inc.                            | 5,509,743        | 12,455,163                 | 0.10%                 |
| Tianfeng Securities Co., Ltd. Class A                       | 818,700          | 499,595                    | 0.00%                 | XCMG Construction Machinery Co., Ltd. Class A          | 1,075,300        | 1,161,497                  | 0.01%                 |
| Tianqi Lithium Corp. Class A                                | 136,010          | 611,364                    | 0.01%                 | Xiamen C & D, Inc. Class A                             | 300,300          | 430,315                    | 0.00%                 |
| Tianshan Aluminum Group Co., Ltd. Class A                   | 391,000          | 419,147                    | 0.00%                 | Xiamen Tungsten Co., Ltd. Class A                      | 143,600          | 376,922                    | 0.00%                 |
| Tianshui Huatian Technology Co., Ltd. Class A               | 334,300          | 528,669                    | 0.00%                 | Xiaomi Corp. Class B                                   | 23,893,795       | 106,120,138                | 0.87%                 |
| Tingyi Cayman Islands Holding Corp.                         | 3,136,166        | 4,085,763                  | 0.03%                 | Xinjiang Daqo New Energy Co., Ltd. Class A             | 189,420          | 622,843                    | 0.01%                 |
| Tongcheng Travel Holdings Ltd.                              | 1,958,000        | 4,587,517                  | 0.04%                 | Xinyi Solar Holdings Ltd.                              | 7,704,000        | 3,114,150                  | 0.03%                 |
| TongFu Microelectronics Co., Ltd. Class A                   | 129,200          | 520,038                    | 0.00%                 | XPeng, Inc. Class A                                    | 1,935,196        | 11,621,714                 | 0.10%                 |
| Tongkun Group Co., Ltd. Class A                             | 248,100          | 398,771                    | 0.00%                 | Yadea Group Holdings Ltd.                              | 1,892,000        | 3,151,730                  | 0.03%                 |
| Tongling Nonferrous Metals Group Co., Ltd. Class A          | 1,136,900        | 500,196                    | 0.00%                 | Yankuang Energy Group Co., Ltd. Class A                | 469,820          | 906,811                    | 0.01%                 |
| Tongwei Co., Ltd. Class A                                   | 408,061          | 1,228,935                  | 0.01%                 | Yankuang Energy Group Co., Ltd. Class H                | 5,145,930        | 5,928,987                  | 0.05%                 |
| TravelSky Technology Ltd. Class H                           | 1,494,258        | 2,000,564                  | 0.02%                 | Yantai Jereh Oilfield Services Group Co., Ltd. Class A | 99,100           | 499,313                    | 0.00%                 |
| Trina Solar Co., Ltd. Class A                               | 185,120          | 486,660                    | 0.00%                 | Yealink Network Technology Corp., Ltd. Class A         | 128,380          | 674,994                    | 0.01%                 |
| Trip.com Group Ltd.   | 963,941          | 67,009,718                 | 0.55%                 | Yifeng Pharmacy Chain Co., Ltd. Class A                | 116,736          | 383,687                    | 0.00%                 |
| Tsingtao Brewery Co., Ltd. Class A                          | 75,600           | 833,284                    | 0.01%                 | Yihai Kerry Arawana Holdings Co., Ltd. Class A         | 147,400          | 654,732                    | 0.01%                 |
| Tsingtao Brewery Co., Ltd. Class H                          | 964,839          | 7,054,996                  | 0.06%                 | Yonyou Network Technology Co., Ltd. Class A            | 335,533          | 490,400                    | 0.00%                 |
| Unigroup Guoxin Microelectronics Co., Ltd. Class A          | 75,579           | 662,674                    | 0.01%                 | Youngor Fashion Co., Ltd. Class A                      | 434,037          | 526,177                    | 0.00%                 |
| Unisplendour Corp., Ltd. Class A                            | 246,355          | 933,877                    | 0.01%                 | YTO Express Group Co., Ltd. Class A                    | 338,900          | 655,042                    | 0.01%                 |
| Universal Scientific Industrial Shanghai Co., Ltd. Class A  | 125,100          | 281,162                    | 0.00%                 | Yum China Holdings, Inc.                               | 594,941          | 28,658,308                 | 0.23%                 |
| Victory Giant Technology Huizhou Co., Ltd. Class A          | 64,400           | 369,216                    | 0.00%                 | Yunnan Aluminium Co., Ltd. Class A                     | 336,000          | 619,230                    | 0.01%                 |
| Vipshop Holdings Ltd. ADR                                   | 532,367          | 7,170,983                  | 0.06%                 | Yunnan Baiyao Group Co., Ltd. Class A                  | 170,464          | 1,391,993                  | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yunnan Chihong Zinc&Germanium Co., Ltd. Class A                | 412,300          | 312,812                    | 0.00%                 | ZTE Corp. Class H                                     | 1,183,218        | 3,709,004                  | 0.03%                 |
| Yunnan Energy New Material Co., Ltd. Class A                   | 72,500           | 315,913                    | 0.00%                 | ZTO Express Cayman, Inc.                              | 662,591          | 12,905,595                 | 0.11%                 |
| Yunnan Tin Co., Ltd. Class A                                   | 178,200          | 340,550                    | 0.00%                 |   |                  | <b>3,322,983,608</b>       | <b>27.18%</b>         |
| Yunnan Yuntianhua Co., Ltd. Class A                            | 178,900          | 543,413                    | 0.00%                 | <b>Colombia 0.09% (31 December 2023: 0.10%)</b>       |                  |                            |                       |
| Yutong Bus Co., Ltd. Class A                                   | 185,300          | 665,833                    | 0.01%                 | Bancolombia SA  | 409,016          | 3,490,832                  | 0.03%                 |
| Zangge Mining Co., Ltd. Class A                                | 153,500          | 579,794                    | 0.01%                 | Bancolombia SA - Preference Shares                    | 695,928          | 5,557,264                  | 0.04%                 |
| Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A        | 57,362           | 1,675,972                  | 0.01%                 | Interconexion Electrica SA ESP                        | 675,977          | 2,562,414                  | 0.02%                 |
| Zhaojin Mining Industry Co., Ltd. Class H                      | 2,309,500        | 3,258,533                  | 0.03%                 |   |                  | <b>11,610,510</b>          | <b>0.09%</b>          |
| Zhejiang China Commodities City Group Co., Ltd. Class A        | 524,300          | 957,688                    | 0.01%                 | <b>Czech Republic 0.13% (31 December 2023: 0.15%)</b> |                  |                            |                       |
| Zhejiang Chint Electrics Co., Ltd. Class A                     | 214,900          | 685,256                    | 0.01%                 | CEZ A.S.  | 250,099          | 9,844,736                  | 0.08%                 |
| Zhejiang Dahua Technology Co., Ltd. Class A                    | 301,200          | 656,433                    | 0.01%                 | Komerčni Banka A.S.                                   | 116,614          | 4,069,891                  | 0.03%                 |
| Zhejiang Dingli Machinery Co., Ltd. Class A                    | 47,940           | 421,316                    | 0.00%                 | Moneta Money Bank A.S.                                | 391,288          | 1,992,496                  | 0.02%                 |
| Zhejiang Expressway Co., Ltd. Class H                          | 2,516,448        | 1,810,895                  | 0.02%                 |   |                  | <b>15,907,123</b>          | <b>0.13%</b>          |
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A               | 145,630          | 354,479                    | 0.00%                 | <b>Egypt 0.07% (31 December 2023: 0.10%)</b>          |                  |                            |                       |
| Zhejiang Huayou Cobalt Co., Ltd. Class A                       | 174,895          | 697,055                    | 0.01%                 | Commercial International Bank - Egypt (CIB) GDR       | 3,511,482        | 5,423,005                  | 0.05%                 |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A   | 116,200          | 504,908                    | 0.00%                 | Eastern Co. SAE                                       | 2,229,866        | 1,294,138                  | 0.01%                 |
| Zhejiang Juhua Co., Ltd. Class A                               | 271,800          | 892,980                    | 0.01%                 | Talaat Moustafa Group                                 | 1,343,207        | 1,479,827                  | 0.01%                 |
| Zhejiang Leapmotor Technology Co., Ltd.                        | 803,500          | 3,366,902                  | 0.03%                 |   |                  | <b>8,196,970</b>           | <b>0.07%</b>          |
| Zhejiang Longsheng Group Co., Ltd. Class A                     | 234,700          | 328,960                    | 0.00%                 | <b>Greece 0.46% (31 December 2023: 0.47%)</b>         |                  |                            |                       |
| Zhejiang NHU Co., Ltd. Class A                                 | 304,416          | 910,988                    | 0.01%                 | Alpha Services & Holdings SA                          | 3,458,355        | 5,790,682                  | 0.05%                 |
| Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A         | 144,312          | 462,136                    | 0.00%                 | Eurobank Ergasias Services & Holdings SA              | 3,984,181        | 9,200,131                  | 0.08%                 |
| Zhejiang Supor Co., Ltd. Class A                               | 55,000           | 398,631                    | 0.00%                 | FF Group  | 65,807           | 1                          | 0.00%                 |
| Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A                  | 183,100          | 472,621                    | 0.00%                 | Hellenic Telecommunications Organization SA           | 257,756          | 3,971,566                  | 0.03%                 |
| Zhejiang Weiming Environment Protection Co., Ltd. Class A      | 165,590          | 487,872                    | 0.00%                 | JUMBO SA  | 184,445          | 4,881,776                  | 0.04%                 |
| Zhejiang Zheneng Electric Power Co., Ltd. Class A              | 938,300          | 723,391                    | 0.01%                 | Metlen Energy & Metals SA                             | 168,074          | 5,833,842                  | 0.05%                 |
| Zheshang Securities Co., Ltd. Class A                          | 396,000          | 660,225                    | 0.01%                 | National Bank of Greece SA                            | 1,360,020        | 10,787,583                 | 0.09%                 |
| Zhongji Innolight Co., Ltd. Class A                            | 105,700          | 1,778,248                  | 0.02%                 | OPAP SA   | 283,223          | 4,604,455                  | 0.04%                 |
| Zhongjin Gold Corp., Ltd. Class A                              | 496,500          | 813,580                    | 0.01%                 | Piraeus Financial Holdings SA                         | 1,681,566        | 6,703,857                  | 0.05%                 |
| Zhongsheng Group Holdings Ltd.                                 | 1,322,500        | 2,376,702                  | 0.02%                 | Public Power Corp. SA                                 | 326,112          | 4,167,082                  | 0.03%                 |
| Zhongtai Securities Co., Ltd. Class A                          | 545,300          | 487,996                    | 0.00%                 |   |                  | <b>55,940,975</b>          | <b>0.46%</b>          |
| Zhuzhou CRRC Times Electric Co., Ltd. Class A                  | 83,757           | 546,705                    | 0.01%                 | <b>Hungary 0.24% (31 December 2023: 0.25%)</b>        |                  |                            |                       |
| Zhuzhou CRRC Times Electric Co., Ltd. Class H                  | 764,376          | 3,227,561                  | 0.03%                 | MOL Hungarian Oil & Gas plc                           | 653,397          | 4,490,168                  | 0.04%                 |
| Zijin Mining Group Co., Ltd. Class A                           | 1,934,100        | 3,983,327                  | 0.03%                 | OTP Bank Nyrt   | 349,248          | 19,068,487                 | 0.15%                 |
| Zijin Mining Group Co., Ltd. Class H                           | 8,879,443        | 16,163,251                 | 0.13%                 | Richter Gedeon Nyrt                                   | 215,792          | 5,649,258                  | 0.05%                 |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 557,200          | 548,737                    | 0.01%                 |   |                  | <b>29,207,913</b>          | <b>0.24%</b>          |
| ZTE Corp. Class A  | 390,100          | 2,146,706                  | 0.02%                 | <b>India 19.00% (31 December 2023: 16.52%)</b>        |                  |                            |                       |
|  |                  |                            |                       | ABB India Ltd.  | 82,869           | 6,690,645                  | 0.05%                 |
|  |                  |                            |                       | Adani Enterprises Ltd.                                | 232,442          | 6,865,304                  | 0.06%                 |
|  |                  |                            |                       | Adani Green Energy Ltd.                               | 321,131          | 3,903,591                  | 0.03%                 |
|  |                  |                            |                       | Adani Ports & Special Economic Zone Ltd.              | 842,173          | 12,110,195                 | 0.10%                 |
|  |                  |                            |                       | Adani Power Ltd.                                      | 900,938          | 5,571,554                  | 0.05%                 |
|  |                  |                            |                       | Alkem Laboratories Ltd.                               | 64,868           | 4,268,705                  | 0.03%                 |
|  |                  |                            |                       | Ambuja Cements Ltd.                                   | 967,433          | 6,054,525                  | 0.05%                 |
|  |                  |                            |                       | APL Apollo Tubes Ltd.                                 | 281,409          | 5,154,776                  | 0.04%                 |
|  |                  |                            |                       | Apollo Hospitals Enterprise Ltd.                      | 156,852          | 13,367,562                 | 0.11%                 |
|  |                  |                            |                       | Ashok Leyland Ltd.                                    | 2,273,034        | 5,854,247                  | 0.05%                 |
|  |                  |                            |                       | Asian Paints Ltd.                                     | 597,868          | 15,931,391                 | 0.13%                 |
|  |                  |                            |                       | Astral Ltd.   | 207,640          | 4,007,221                  | 0.03%                 |
|  |                  |                            |                       | AU Small Finance Bank Ltd.                            | 561,314          | 3,665,657                  | 0.03%                 |
|  |                  |                            |                       | Aurobindo Pharma Ltd.                                 | 404,604          | 6,306,744                  | 0.05%                 |
|  |                  |                            |                       | Avenue Supermarts Ltd.                                | 253,644          | 10,552,533                 | 0.09%                 |
|  |                  |                            |                       | Axis Bank Ltd.  | 3,564,253        | 44,325,359                 | 0.36%                 |
|  |                  |                            |                       | Bajaj Auto Ltd.                                       | 104,512          | 10,740,790                 | 0.09%                 |
|  |                  |                            |                       | Bajaj Finance Ltd.                                    | 434,121          | 34,597,335                 | 0.28%                 |
|  |                  |                            |                       | Bajaj Finserv Ltd.                                    | 599,443          | 10,979,388                 | 0.09%                 |
|  |                  |                            |                       | Bajaj Holdings & Investment Ltd.                      | 41,554           | 5,769,424                  | 0.05%                 |
|  |                  |                            |                       | Balkrishna Industries Ltd.                            | 119,208          | 4,052,003                  | 0.03%                 |
|  |                  |                            |                       | Bank of Baroda  | 1,582,498        | 4,446,364                  | 0.04%                 |
|  |                  |                            |                       | Bharat Electronics Ltd.                               | 5,706,008        | 19,537,939                 | 0.16%                 |
|  |                  |                            |                       | Bharat Forge Ltd.                                     | 401,026          | 6,087,028                  | 0.05%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bharat Heavy Electricals Ltd.                 | 1,609,465        | 4,312,523                  | 0.04%                 | Mahindra & Mahindra Ltd.                 | 1,454,442        | 51,085,866                 | 0.42%                 |
| Bharat Petroleum Corp., Ltd.                  | 2,372,828        | 8,105,398                  | 0.07%                 | Mankind Pharma Ltd.                      | 156,234          | 5,256,357                  | 0.04%                 |
| Bharti Airtel Ltd.                            | 3,990,450        | 74,004,900                 | 0.61%                 | Marico Ltd.                              | 802,082          | 5,991,227                  | 0.05%                 |
| Bosch Ltd.                                    | 11,500           | 4,580,483                  | 0.04%                 | Maruti Suzuki India Ltd.                 | 196,133          | 24,875,567                 | 0.20%                 |
| Britannia Industries Ltd.                     | 169,393          | 9,423,446                  | 0.08%                 | Max Healthcare Institute Ltd.            | 1,212,840        | 15,981,842                 | 0.13%                 |
| BSE Ltd.                                      | 102,382          | 6,368,429                  | 0.05%                 | Mphasis Ltd.                             | 164,289          | 5,463,651                  | 0.04%                 |
| Canara Bank                                   | 2,821,386        | 3,299,437                  | 0.03%                 | MRF Ltd.                                 | 3,573            | 5,451,908                  | 0.04%                 |
| CG Power & Industrial Solutions Ltd.          | 955,713          | 8,126,721                  | 0.07%                 | Muthoot Finance Ltd.                     | 187,086          | 4,667,986                  | 0.04%                 |
| Cholamandalam Investment & Finance Co., Ltd.  | 656,532          | 9,094,499                  | 0.07%                 | Nestle India Ltd.                        | 528,665          | 13,400,061                 | 0.11%                 |
| Cipla Ltd.                                    | 819,262          | 14,631,430                 | 0.12%                 | NHPC Ltd.                                | 4,691,826        | 4,421,993                  | 0.04%                 |
| Coal India Ltd.                               | 2,888,233        | 12,959,539                 | 0.11%                 | NMDC Ltd.                                | 4,891,956        | 3,766,658                  | 0.03%                 |
| Colgate-Palmolive India Ltd.                  | 209,671          | 6,565,003                  | 0.05%                 | NTPC Ltd.                                | 6,804,227        | 26,493,280                 | 0.22%                 |
| Container Corp. Of India Ltd.                 | 374,373          | 3,445,777                  | 0.03%                 | Oberoi Realty Ltd.                       | 198,283          | 5,353,476                  | 0.04%                 |
| Cummins India Ltd.                            | 216,803          | 8,290,876                  | 0.07%                 | Oil & Natural Gas Corp., Ltd.            | 4,914,968        | 13,735,014                 | 0.11%                 |
| Dabur India Ltd.                              | 834,556          | 4,942,196                  | 0.04%                 | Oil India Ltd.                           | 771,737          | 3,882,854                  | 0.03%                 |
| Divi's Laboratories Ltd.                      | 186,245          | 13,267,390                 | 0.11%                 | Oracle Financial Services Software Ltd.  | 34,464           | 5,148,421                  | 0.04%                 |
| Dixon Technologies India Ltd.                 | 51,464           | 10,781,840                 | 0.09%                 | Page Industries Ltd.                     | 9,417            | 5,226,300                  | 0.04%                 |
| DLF Ltd.                                      | 1,162,838        | 11,204,101                 | 0.09%                 | PB Fintech Ltd.                          | 497,178          | 12,246,559                 | 0.10%                 |
| Dr Reddy's Laboratories Ltd.                  | 910,965          | 14,774,203                 | 0.12%                 | Persistent Systems Ltd.                  | 171,153          | 12,909,781                 | 0.11%                 |
| Eicher Motors Ltd.                            | 213,992          | 12,052,363                 | 0.10%                 | Petronet LNG Ltd.                        | 1,152,000        | 4,658,392                  | 0.04%                 |
| GAIL India Ltd.                               | 3,631,997        | 8,101,955                  | 0.07%                 | Phoenix Mills Ltd.                       | 305,344          | 5,827,710                  | 0.05%                 |
| GMR Airports Ltd.                             | 4,119,673        | 3,780,252                  | 0.03%                 | PI Industries Ltd.                       | 117,081          | 5,040,307                  | 0.04%                 |
| Godrej Consumer Products Ltd.                 | 638,634          | 8,071,530                  | 0.07%                 | Pidilite Industries Ltd.                 | 235,517          | 7,989,374                  | 0.07%                 |
| Godrej Properties Ltd.                        | 234,824          | 7,642,897                  | 0.06%                 | Polycab India Ltd.                       | 81,459           | 6,919,430                  | 0.06%                 |
| Grasim Industries Ltd.                        | 412,602          | 11,772,208                 | 0.10%                 | Power Finance Corp., Ltd.                | 2,318,613        | 12,146,389                 | 0.10%                 |
| Havells India Ltd.                            | 392,720          | 7,683,874                  | 0.06%                 | Power Grid Corp. of India Ltd.           | 7,249,094        | 26,138,270                 | 0.21%                 |
| HCL Technologies Ltd.                         | 1,479,313        | 33,130,598                 | 0.27%                 | Prestige Estates Projects Ltd.           | 271,463          | 5,371,314                  | 0.04%                 |
| HDFC Asset Management Co., Ltd.               | 151,720          | 7,441,326                  | 0.06%                 | Punjab National Bank                     | 3,586,583        | 4,305,722                  | 0.04%                 |
| HDFC Bank Ltd.                                | 8,806,862        | 182,368,431                | 1.49%                 | Rail Vikas Nigam Ltd.                    | 825,497          | 4,075,719                  | 0.03%                 |
| HDFC Life Insurance Co., Ltd.                 | 1,508,052        | 10,869,089                 | 0.09%                 | REC Ltd.                                 | 2,055,608        | 12,021,935                 | 0.10%                 |
| Hero MotoCorp Ltd.                            | 185,687          | 9,023,893                  | 0.07%                 | Reliance Industries Ltd.                 | 9,490,554        | 134,736,463                | 1.10%                 |
| Hindalco Industries Ltd.                      | 2,087,001        | 14,685,886                 | 0.12%                 | Samvardhana Motherson International Ltd. | 4,931,183        | 8,992,204                  | 0.07%                 |
| Hindustan Aeronautics Ltd.                    | 313,178          | 15,284,546                 | 0.12%                 | SBI Cards & Payment Services Ltd.        | 454,349          | 3,523,027                  | 0.03%                 |
| Hindustan Petroleum Corp., Ltd.               | 1,512,848        | 7,222,866                  | 0.06%                 | SBI Life Insurance Co., Ltd.             | 701,710          | 11,396,038                 | 0.09%                 |
| Hindustan Unilever Ltd.                       | 1,280,829        | 34,810,962                 | 0.28%                 | Shree Cement Ltd.                        | 14,286           | 4,287,481                  | 0.04%                 |
| ICICI Bank Ltd.                               | 8,132,220        | 121,740,489                | 1.00%                 | Shriram Finance Ltd.                     | 439,914          | 14,845,484                 | 0.12%                 |
| ICICI Lombard General Insurance Co., Ltd.     | 378,281          | 7,899,103                  | 0.06%                 | Siemens Ltd.                             | 139,347          | 10,638,232                 | 0.09%                 |
| ICICI Prudential Life Insurance Co., Ltd.     | 561,193          | 4,292,503                  | 0.04%                 | Solar Industries India Ltd.              | 42,139           | 4,815,330                  | 0.04%                 |
| IDFC First Bank Ltd.                          | 5,627,530        | 4,150,294                  | 0.03%                 | Sona Blw Precision Forgings Ltd.         | 681,786          | 4,736,696                  | 0.04%                 |
| Indian Hotels Co., Ltd. Class A               | 1,333,233        | 13,665,779                 | 0.11%                 | SRF Ltd.                                 | 209,395          | 5,473,601                  | 0.04%                 |
| Indian Oil Corp., Ltd.                        | 4,414,478        | 7,033,671                  | 0.06%                 | State Bank of India                      | 2,782,548        | 25,836,814                 | 0.21%                 |
| Indian Railway Catering & Tourism Corp., Ltd. | 373,031          | 3,428,633                  | 0.03%                 | Sun Pharmaceutical Industries Ltd.       | 1,495,441        | 32,949,440                 | 0.27%                 |
| Indus Towers Ltd.                             | 1,846,029        | 7,369,993                  | 0.06%                 | Sundaram Finance Ltd.                    | 103,501          | 5,009,442                  | 0.04%                 |
| IndusInd Bank Ltd.                            | 445,557          | 4,996,879                  | 0.04%                 | Supreme Industries Ltd.                  | 99,684           | 5,473,065                  | 0.04%                 |
| Info Edge India Ltd.                          | 111,170          | 11,267,464                 | 0.09%                 | Suzlon Energy Ltd.                       | 14,883,590       | 10,816,685                 | 0.09%                 |
| Infosys Ltd.                                  | 5,184,204        | 113,840,400                | 0.93%                 | Tata Communications Ltd.                 | 180,611          | 3,593,497                  | 0.03%                 |
| InterGlobe Aviation Ltd.                      | 295,488          | 15,718,576                 | 0.13%                 | Tata Consultancy Services Ltd.           | 1,408,800        | 67,381,165                 | 0.55%                 |
| ITC Ltd.                                      | 4,666,697        | 26,363,148                 | 0.22%                 | Tata Consumer Products Ltd.              | 929,696          | 9,932,901                  | 0.08%                 |
| Jindal Stainless Ltd.                         | 513,070          | 4,190,198                  | 0.03%                 | Tata Elxsi Ltd.                          | 54,661           | 4,339,329                  | 0.04%                 |
| Jindal Steel & Power Ltd.                     | 636,313          | 6,917,306                  | 0.06%                 | Tata Motors Ltd.                         | 3,157,280        | 27,295,391                 | 0.22%                 |
| Jio Financial Services Ltd.                   | 4,459,835        | 15,560,032                 | 0.13%                 | Tata Power Co., Ltd.                     | 2,488,374        | 11,405,153                 | 0.09%                 |
| JSW Energy Ltd.                               | 680,310          | 5,106,671                  | 0.04%                 | Tata Steel Ltd.                          | 11,722,896       | 18,902,872                 | 0.15%                 |
| JSW Steel Ltd.                                | 944,973          | 9,950,425                  | 0.08%                 | Tech Mahindra Ltd.                       | 839,105          | 16,722,559                 | 0.14%                 |
| Jubilant Foodworks Ltd.                       | 566,645          | 4,752,832                  | 0.04%                 | Thermax Ltd.                             | 64,864           | 3,060,657                  | 0.03%                 |
| Kalyan Jewellers India Ltd.                   | 643,347          | 5,758,008                  | 0.05%                 | Titan Co., Ltd.                          | 552,981          | 21,012,164                 | 0.17%                 |
| Kotak Mahindra Bank Ltd.                      | 1,704,275        | 35,554,106                 | 0.29%                 | Torrent Pharmaceuticals Ltd.             | 159,935          | 6,276,908                  | 0.05%                 |
| Larsen & Toubro Ltd.                          | 1,050,221        | 44,254,922                 | 0.36%                 | Torrent Power Ltd.                       | 262,933          | 4,563,581                  | 0.04%                 |
| LTIMindtree Ltd.                              | 115,744          | 7,551,759                  | 0.06%                 | Trent Ltd.                               | 282,470          | 23,502,448                 | 0.19%                 |
| Lupin Ltd.                                    | 358,057          | 9,852,096                  | 0.08%                 | Tube Investments of India Ltd.           | 167,216          | 6,984,932                  | 0.06%                 |
| Macrotech Developers Ltd.                     | 463,051          | 7,514,717                  | 0.06%                 | TVS Motor Co., Ltd.                      | 371,525          | 10,278,220                 | 0.08%                 |
|   |                  |                            |                       | UltraTech Cement Ltd.                    | 180,353          | 24,070,625                 | 0.20%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Union Bank of India Ltd.                         | 2,368,598        | 3,330,168                  | 0.03%                 | Maxis Bhd  | 3,746,900        | 3,058,523                  | 0.02%                 |
| United Spirits Ltd.                              | 450,105          | 8,545,627                  | 0.07%                 | MISC Bhd   | 2,098,686        | 3,567,039                  | 0.03%                 |
| UPL Ltd.   | 713,463          | 4,175,088                  | 0.03%                 | MR DIY Group M Bhd                                     | 5,018,050        | 2,076,125                  | 0.02%                 |
| Varun Beverages Ltd.                             | 1,774,447        | 13,233,673                 | 0.11%                 | Nestle Malaysia Bhd                                    | 108,300          | 2,421,522                  | 0.02%                 |
| Vedanta Ltd.                                     | 2,146,057        | 11,140,909                 | 0.09%                 | Petronas Chemicals Group Bhd                           | 4,321,344        | 4,996,388                  | 0.04%                 |
| Vodafone Idea Ltd.                               | 38,162,226       | 3,539,245                  | 0.03%                 | Petronas Dagangan Bhd                                  | 478,900          | 2,069,182                  | 0.02%                 |
| Volta Ltd.                                       | 334,067          | 6,984,430                  | 0.06%                 | Petronas Gas Bhd                                       | 1,231,600        | 4,869,661                  | 0.04%                 |
| Wipro Ltd.                                       | 4,083,452        | 14,397,103                 | 0.12%                 | PPB Group Bhd  | 1,017,180        | 2,820,761                  | 0.02%                 |
| Yes Bank Ltd.                                    | 21,672,454       | 4,959,056                  | 0.04%                 | Press Metal Aluminium Holdings Bhd                     | 5,701,600        | 6,247,979                  | 0.05%                 |
| Zomato Ltd.                                      | 10,320,012       | 33,516,571                 | 0.27%                 | Public Bank Bhd  | 22,705,780       | 23,155,173                 | 0.19%                 |
| Zyklus Lifesciences Ltd.                         | 386,711          | 4,389,097                  | 0.04%                 | QL Resources Bhd                                       | 2,505,600        | 2,667,261                  | 0.02%                 |
|  |                  | <b>2,322,607,885</b>       | <b>19.00%</b>         | RHB Bank Bhd   | 2,409,200        | 3,491,360                  | 0.03%                 |
| <b>Indonesia 1.44% (31 December 2023: 1.87%)</b> |                  |                            |                       | SD Guthrie Bhd   | 3,279,684        | 3,630,646                  | 0.03%                 |
| Alamtri Resources Indonesia Tbk PT               | 21,505,322       | 3,246,843                  | 0.03%                 | Sime Darby Bhd   | 4,098,884        | 2,163,338                  | 0.02%                 |
| Amman Mineral Internasional PT                   | 10,216,400       | 5,379,558                  | 0.04%                 | Sunway Bhd   | 3,620,600        | 3,878,491                  | 0.03%                 |
| Astra International Tbk PT                       | 31,743,345       | 9,664,019                  | 0.08%                 | Telekom Malaysia Bhd                                   | 1,833,300        | 2,726,478                  | 0.02%                 |
| Bank Central Asia Tbk PT                         | 86,539,550       | 52,020,512                 | 0.42%                 | Tenaga Nasional Bhd                                    | 4,546,725        | 15,191,339                 | 0.12%                 |
| Bank Mandiri Persero Tbk PT                      | 58,057,176       | 20,560,789                 | 0.17%                 | YTL Corp. Bhd  | 5,030,600        | 3,003,847                  | 0.02%                 |
| Bank Negara Indonesia Persero Tbk PT             | 22,963,878       | 6,206,454                  | 0.05%                 | YTL Power International Bhd                            | 3,983,600        | 3,937,719                  | 0.03%                 |
| Bank Rakyat Indonesia Persero Tbk PT             | 106,127,477      | 26,902,771                 | 0.22%                 |  |                  | <b>183,811,763</b>         | <b>1.50%</b>          |
| Barito Pacific Tbk PT                            | 36,701,483       | 2,097,879                  | 0.02%                 | <b>Mexico 1.72% (31 December 2023: 2.71%)</b>          |                  |                            |                       |
| Chandra Asri Pacific Tbk PT                      | 12,144,200       | 5,658,994                  | 0.05%                 | Alfa SAB de CV Class A                                 | 5,702,698        | 4,138,640                  | 0.03%                 |
| Charoen Pokphand Indonesia Tbk PT                | 11,588,399       | 3,427,200                  | 0.03%                 | America Movil SAB de CV                                | 28,875,981       | 20,761,848                 | 0.17%                 |
| GoTo Gojek Tokopedia Tbk PT Class A              | 1,394,614,200    | 6,065,424                  | 0.05%                 | Arca Continental SAB de CV                             | 799,978          | 6,645,980                  | 0.05%                 |
| Indah Kiat Pulp & Paper Tbk PT                   | 3,891,200        | 1,643,999                  | 0.01%                 | Cemex SAB de CV  | 23,758,667       | 13,346,057                 | 0.11%                 |
| Indofood CBP Sukses Makmur Tbk PT                | 3,593,208        | 2,539,468                  | 0.02%                 | Coca-Cola Femsa SAB de CV                              | 809,978          | 6,310,293                  | 0.05%                 |
| Indofood Sukses Makmur Tbk PT                    | 7,027,648        | 3,362,093                  | 0.03%                 | Fibra Uno Administracion SA de CV REIT                 | 4,480,244        | 4,464,568                  | 0.04%                 |
| Kalbe Farma Tbk PT                               | 33,839,575       | 2,859,386                  | 0.02%                 | Fomento Economico Mexicano SAB de CV                   | 2,728,197        | 23,315,848                 | 0.19%                 |
| Merdeka Copper Gold Tbk PT                       | 15,424,200       | 1,547,691                  | 0.01%                 | Gruma SAB de CV Class B                                | 283,691          | 4,446,497                  | 0.04%                 |
| Sumber Alfaria Trijaya Tbk PT                    | 29,180,900       | 5,167,168                  | 0.04%                 | Grupo Aeroportuario del Centro Norte SAB de CV Class B | 440,700          | 3,803,634                  | 0.03%                 |
| Telkom Indonesia Persero Tbk PT                  | 77,299,708       | 13,015,359                 | 0.11%                 | Grupo Aeroportuario del Pacifico SAB de CV Class B     | 602,800          | 10,626,315                 | 0.09%                 |
| Unilever Indonesia Tbk PT                        | 11,921,865       | 1,396,254                  | 0.01%                 | Grupo Aeroportuario del Sureste SAB de CV Class B      | 278,317          | 7,156,847                  | 0.06%                 |
| United Tractors Tbk PT                           | 2,363,193        | 3,931,314                  | 0.03%                 | Grupo Bimbo SAB de CV                                  | 2,019,465        | 5,365,103                  | 0.04%                 |
|  |                  | <b>176,693,175</b>         | <b>1.44%</b>          | Grupo Carso SAB de CV                                  | 893,642          | 4,954,566                  | 0.04%                 |
| <b>Kuwait 0.73% (31 December 2023: 0.74%)</b>    |                  |                            |                       | Grupo Comercial Chedraui SA de CV                      | 459,800          | 2,770,819                  | 0.02%                 |
| Boubyan Bank KSCP                                | 2,251,549        | 4,097,045                  | 0.03%                 | Grupo Financiero Banorte SAB de CV Class O             | 4,053,607        | 26,117,841                 | 0.21%                 |
| Gulf Bank KSCP                                   | 3,000,617        | 3,172,887                  | 0.03%                 | Grupo Financiero Inbursa SAB de CV Class O             | 2,817,919        | 5,880,391                  | 0.05%                 |
| Kuwait Finance House KSCP                        | 16,016,277       | 38,754,922                 | 0.32%                 | Grupo Mexico SAB de CV                                 | 4,872,081        | 23,180,915                 | 0.19%                 |
| Mabane Co. KPSC                                  | 1,094,965        | 2,706,336                  | 0.02%                 | Industrias Penoles SAB de CV                           | 315,113          | 4,034,247                  | 0.03%                 |
| Mobile Telecommunications Co. KSCP               | 3,081,904        | 4,688,333                  | 0.04%                 | Kimberly-Clark de Mexico SAB de CV Class A             | 2,358,334        | 3,334,577                  | 0.03%                 |
| National Bank of Kuwait SAKP                     | 12,324,844       | 35,819,203                 | 0.29%                 | Operadora de Sites Mexicanos SAB de CV                 | 1,831,200        | 1,091,177                  | 0.01%                 |
|  |                  | <b>89,238,726</b>          | <b>0.73%</b>          | Prologis Property Mexico SA de CV REIT                 | 1,658,276        | 4,618,473                  | 0.04%                 |
| <b>Malaysia 1.50% (31 December 2023: 1.32%)</b>  |                  |                            |                       | Promotora y Operadora de Infraestructura SAB de CV     | 304,467          | 2,586,383                  | 0.02%                 |
| AMMB Holdings Bhd                                | 3,824,500        | 4,687,076                  | 0.04%                 | Wal-Mart de Mexico SAB de CV                           | 8,162,684        | 21,548,363                 | 0.18%                 |
| Axiata Group Bhd                                 | 4,364,737        | 2,430,548                  | 0.02%                 |  |                  | <b>210,499,382</b>         | <b>1.72%</b>          |
| CELCOMDIGI Bhd                                   | 5,372,840        | 4,349,699                  | 0.04%                 | <b>Peru 0.28% (31 December 2023: 0.29%)</b>            |                  |                            |                       |
| CIMB Group Holdings Bhd                          | 11,736,300       | 21,522,456                 | 0.18%                 | Compania de Minas Buenaventura SAA ADR                 | 256,982          | 2,960,433                  | 0.02%                 |
| Gamuda Bhd                                       | 6,096,800        | 6,462,894                  | 0.05%                 | Credicorp Ltd.   | 105,372          | 19,316,795                 | 0.16%                 |
| Genting Bhd                                      | 3,241,800        | 2,798,468                  | 0.02%                 | Southern Copper Corp.                                  | 136,173          | 12,409,445                 | 0.10%                 |
| Genting Malaysia Bhd                             | 4,801,800        | 2,426,941                  | 0.02%                 |  |                  | <b>34,686,673</b>          | <b>0.28%</b>          |
| Hong Leong Bank Bhd                              | 1,003,569        | 4,614,420                  | 0.04%                 | <b>Philippines 0.52% (31 December 2023: 0.61%)</b>     |                  |                            |                       |
| IHH Healthcare Bhd                               | 3,396,901        | 5,545,651                  | 0.04%                 | Ayala Corp.  | 395,090          | 4,091,260                  | 0.03%                 |
| Inari Amertron Bhd                               | 4,551,000        | 3,114,405                  | 0.03%                 | Ayala Land, Inc.                                       | 10,209,100       | 4,624,054                  | 0.04%                 |
| IOI Corp. Bhd                                    | 3,952,550        | 3,429,698                  | 0.03%                 |  |                  |                            |                       |
| Kuala Lumpur Kepong Bhd                          | 753,550          | 3,673,798                  | 0.03%                 |  |                  |                            |                       |
| Malayan Banking Bhd                              | 8,453,697        | 19,359,467                 | 0.16%                 |  |                  |                            |                       |
| Malaysia Airports Holdings Bhd                   | 1,446,860        | 3,423,410                  | 0.03%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bank of the Philippine Islands                      | 2,871,265        | 6,055,741                  | 0.05%                 | Al Rajhi Bank                                       | 3,058,160        | 76,995,246                 | 0.63%                 |
| BDO Unibank, Inc.                                   | 3,666,071        | 9,126,359                  | 0.07%                 | Al Rajhi Co. for Co-operative Insurance             | 60,979           | 2,784,904                  | 0.02%                 |
| International Container Terminal Services, Inc.     | 1,593,500        | 10,633,434                 | 0.09%                 | Alinma Bank   | 1,922,069        | 14,809,149                 | 0.12%                 |
| JG Summit Holdings, Inc.                            | 4,240,763        | 1,506,572                  | 0.01%                 | Almarai Co. JSC                                     | 756,006          | 11,508,901                 | 0.09%                 |
| Jollibee Foods Corp.                                | 718,210          | 3,339,934                  | 0.03%                 | Arab National Bank                                  | 1,393,451        | 7,817,626                  | 0.06%                 |
| Manila Electric Co.                                 | 435,840          | 3,676,894                  | 0.03%                 | Arabian Internet & Communications Services Co.      | 38,242           | 2,748,001                  | 0.02%                 |
| Metropolitan Bank & Trust Co.                       | 2,819,763        | 3,509,775                  | 0.03%                 | Bank AlBilad  | 959,685          | 9,973,838                  | 0.08%                 |
| PLDT, Inc.  | 114,050          | 2,553,285                  | 0.02%                 | Bank Al-Jazira                                      | 795,493          | 3,959,046                  | 0.03%                 |
| SM Investments Corp.                                | 338,800          | 5,265,471                  | 0.04%                 | Banque Saudi Fransi                                 | 1,929,013        | 8,132,104                  | 0.07%                 |
| SM Prime Holdings, Inc.                             | 15,613,667       | 6,788,551                  | 0.06%                 | Bupa Arabia for Cooperative Insurance Co.           | 127,326          | 7,014,553                  | 0.06%                 |
| Universal Robina Corp.                              | 1,387,350        | 1,894,730                  | 0.02%                 | Co. for Cooperative Insurance                       | 111,605          | 4,384,121                  | 0.04%                 |
|   |                  | <b>63,066,060</b>          | <b>0.52%</b>          | Dallah Healthcare Co.                               | 52,917           | 2,112,511                  | 0.02%                 |
| <b>Poland 0.80% (31 December 2023: 0.96%)</b>       |                  |                            |                       | Dar Al Arkan Real Estate Development Co.            | 800,752          | 3,218,011                  | 0.03%                 |
| Alior Bank SA                                       | 139,219          | 2,897,896                  | 0.02%                 | Dr Sulaiman Al Habib Medical Services Group Co.     | 137,060          | 10,228,249                 | 0.08%                 |
| Allegro.eu SA                                       | 907,685          | 5,950,736                  | 0.05%                 | Elm Co.   | 37,680           | 11,181,455                 | 0.09%                 |
| Bank Polska Kasa Opieki SA                          | 286,552          | 9,566,533                  | 0.08%                 | Ethiad Etisalat Co.                                 | 587,376          | 8,347,761                  | 0.07%                 |
| Budimex SA  | 19,551           | 2,208,516                  | 0.02%                 | Jarir Marketing Co.                                 | 923,026          | 3,109,999                  | 0.03%                 |
| CD Projekt SA                                       | 99,220           | 4,598,768                  | 0.04%                 | Mobile Telecommunications Co. Saudi Arabia          | 660,293          | 1,803,004                  | 0.01%                 |
| Dino Polska SA                                      | 77,159           | 7,281,407                  | 0.06%                 | Mouwassat Medical Services Co.                      | 150,517          | 3,409,005                  | 0.03%                 |
| KGHM Polska Miedz SA                                | 219,690          | 6,116,387                  | 0.05%                 | Nahdi Medical Co.                                   | 63,282           | 1,980,615                  | 0.02%                 |
| LPP SA  | 1,727            | 6,501,440                  | 0.05%                 | Power & Water Utility Co. for Jubail & Yanbu        | 112,997          | 1,648,011                  | 0.01%                 |
| mBank SA  | 23,841           | 3,158,329                  | 0.02%                 | Riyad Bank  | 2,281,267        | 17,364,198                 | 0.14%                 |
| ORLEN SA  | 906,440          | 10,357,810                 | 0.08%                 | SABIC Agri-Nutrients Co.                            | 366,420          | 10,824,671                 | 0.09%                 |
| PGE Polska Grupa Energetyczna SA                    | 1,411,745        | 2,074,588                  | 0.02%                 | Sahara International Petrochemical Co.              | 554,422          | 3,671,161                  | 0.03%                 |
| Powszechna Kasa Oszczednosci Bank Polski SA         | 1,362,782        | 19,716,228                 | 0.16%                 | SAL Saudi Logistics Services                        | 37,015           | 2,488,420                  | 0.02%                 |
| Powszechny Zaklad Ubezpieczen SA                    | 951,916          | 10,564,041                 | 0.09%                 | Saudi Arabian Mining Co.                            | 2,007,986        | 26,880,741                 | 0.22%                 |
| Santander Bank Polska SA                            | 63,084           | 6,988,631                  | 0.06%                 | Saudi Arabian Oil Co.                               | 9,057,228        | 67,614,639                 | 0.55%                 |
|   |                  | <b>97,981,310</b>          | <b>0.80%</b>          | Saudi Aramco Base Oil Co.                           | 77,420           | 2,303,603                  | 0.02%                 |
| <b>Qatar 0.82% (31 December 2023: 0.88%)</b>        |                  |                            |                       | Saudi Awwal Bank                                    | 1,579,254        | 14,143,263                 | 0.12%                 |
| Barwa Real Estate Co.                               | 3,249,651        | 2,525,820                  | 0.02%                 | Saudi Basic Industries Corp.                        | 1,406,935        | 25,087,732                 | 0.21%                 |
| Commercial Bank PSQC                                | 5,112,867        | 6,108,479                  | 0.05%                 | Saudi Electricity Co.                               | 1,277,217        | 5,744,655                  | 0.05%                 |
| Dukhan Bank   | 2,767,728        | 2,808,776                  | 0.02%                 | Saudi Industrial Investment Group                   | 595,359          | 2,646,110                  | 0.02%                 |
| Industries Qatar QSC                                | 2,329,438        | 8,489,877                  | 0.07%                 | Saudi Investment Bank                               | 975,477          | 3,764,416                  | 0.03%                 |
| Masraf Al Rayan QSC                                 | 9,585,470        | 6,484,211                  | 0.05%                 | Saudi Kayan Petrochemical Co.                       | 1,095,555        | 2,046,840                  | 0.02%                 |
| Mesaieed Petrochemical Holding Co.                  | 8,924,420        | 3,664,380                  | 0.03%                 | Saudi National Bank                                 | 4,588,992        | 40,792,126                 | 0.33%                 |
| Ooredoo QPSC  | 1,263,316        | 4,007,498                  | 0.03%                 | Saudi Research & Media Group                        | 56,673           | 4,147,835                  | 0.03%                 |
| Qatar Electricity & Water Co. QSC                   | 684,895          | 2,953,269                  | 0.03%                 | Saudi Tadawul Group Holding Co.                     | 75,419           | 4,351,637                  | 0.04%                 |
| Qatar Fuel QSC                                      | 934,566          | 3,850,176                  | 0.03%                 | Saudi Telecom Co.                                   | 3,121,758        | 33,233,172                 | 0.27%                 |
| Qatar Gas Transport Co., Ltd.                       | 4,262,878        | 4,857,644                  | 0.04%                 | Yanbu National Petrochemical Co.                    | 425,305          | 4,278,631                  | 0.04%                 |
| Qatar International Islamic Bank QSC                | 1,502,057        | 4,496,683                  | 0.04%                 |   |                  | <b>497,189,752</b>         | <b>4.07%</b>          |
| Qatar Islamic Bank QPSC                             | 2,772,012        | 16,262,064                 | 0.13%                 | <b>South Africa 2.86% (31 December 2023: 3.03%)</b> |                  |                            |                       |
| Qatar National Bank QPSC                            | 7,203,063        | 34,205,152                 | 0.28%                 | Absa Group Ltd.                                     | 1,331,531        | 13,389,402                 | 0.11%                 |
|   |                  | <b>100,714,029</b>         | <b>0.82%</b>          | Anglo American Platinum Ltd.                        | 138,582          | 4,178,391                  | 0.03%                 |
| <b>Russia 0.00% (31 December 2023: 0.00%)</b>       |                  |                            |                       | Anglogold Ashanti plc                               | 781,708          | 17,440,332                 | 0.14%                 |
| Alrosa PJSC   | 4,014,390        | —                          | 0.00%                 | Aspen Pharmacare Holdings Ltd.                      | 583,258          | 5,095,394                  | 0.04%                 |
| Nebius Group NV Class A                             | 27,461           | —                          | 0.00%                 | Bid Corp., Ltd.                                     | 522,649          | 11,925,648                 | 0.10%                 |
| Ozon Holdings plc ADR                               | 82,407           | —                          | 0.00%                 | Bidvest Group Ltd.                                  | 525,787          | 7,346,808                  | 0.06%                 |
| PhosAgro PJSC GDR                                   | 203,017          | —                          | 0.00%                 | Capitec Bank Holdings Ltd.                          | 135,813          | 22,558,777                 | 0.18%                 |
| Polyus PJSC   | 53,389           | —                          | 0.00%                 | Clicks Group Ltd.                                   | 370,829          | 7,332,077                  | 0.06%                 |
| Rosneft Oil Co. PJSC                                | 1,852,745        | —                          | 0.00%                 | Discovery Ltd.                                      | 838,401          | 8,653,702                  | 0.07%                 |
| Sberbank of Russia PJSC                             | 16,863,185       | —                          | 0.00%                 | Exxaro Resources Ltd.                               | 370,874          | 3,104,375                  | 0.03%                 |
| Severstal PAO                                       | 327,423          | —                          | 0.00%                 | FirstRand Ltd.                                      | 7,876,740        | 31,707,322                 | 0.26%                 |
| Solidcore Resources plc                             | 558,312          | —                          | 0.00%                 | Gold Fields Ltd.                                    | 1,396,532        | 18,287,391                 | 0.15%                 |
| TCS Group Holding plc GDR                           | 195,424          | —                          | 0.00%                 | Harmony Gold Mining Co., Ltd.                       | 892,653          | 7,127,979                  | 0.06%                 |
| VTB Bank PJSC                                       | 1,031,487        | —                          | 0.00%                 |   |                  |                            |                       |
|   |                  | —                          | 0.00%                 |   |                  |                            |                       |
| <b>Saudi Arabia 4.07% (31 December 2023: 4.10%)</b> |                  |                            |                       |   |                  |                            |                       |
| ACWA Power Co.                                      | 228,494          | 24,409,829                 | 0.20%                 |   |                  |                            |                       |
| Ades Holding Co.                                    | 538,133          | 2,486,291                  | 0.02%                 |   |                  |                            |                       |
| Advanced Petrochemical Co.                          | 204,102          | 1,743,672                  | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Impala Platinum Holdings Ltd.                          | 1,415,598        | 6,582,868                  | 0.05%                 | Korea Zinc Co., Ltd.                              | 8,066            | 5,511,936                  | 0.04%                 |
| Kumba Iron Ore Ltd.                                    | 96,586           | 1,669,909                  | 0.01%                 | Korean Air Lines Co., Ltd.                        | 292,334          | 4,487,823                  | 0.04%                 |
| MTN Group Ltd.   | 2,649,297        | 12,915,147                 | 0.11%                 | Krafton, Inc.                                     | 44,837           | 9,517,755                  | 0.08%                 |
| Naspers Ltd. Class N                                   | 264,262          | 58,443,215                 | 0.48%                 | KT&G Corp.  | 162,165          | 11,797,624                 | 0.10%                 |
| Nedbank Group Ltd.                                     | 726,264          | 10,842,387                 | 0.09%                 | Kumho Petrochemical Co., Ltd.                     | 23,080           | 1,420,404                  | 0.01%                 |
| NEPI Rockcastle NV                                     | 952,795          | 6,967,471                  | 0.06%                 | L&F Co., Ltd.                                     | 38,590           | 2,123,282                  | 0.02%                 |
| Old Mutual Ltd.  | 7,586,588        | 5,029,582                  | 0.04%                 | LG Chem Ltd.                                      | 76,870           | 13,054,037                 | 0.11%                 |
| OUTsurance Group Ltd.                                  | 1,310,937        | 4,619,889                  | 0.04%                 | LG Chem Ltd. - Preference Shares                  | 12,151           | 1,310,722                  | 0.01%                 |
| Pepkor Holdings Ltd.                                   | 3,802,972        | 5,834,448                  | 0.05%                 | LG Corp.  | 147,238          | 7,201,125                  | 0.06%                 |
| Reinet Investments SCA                                 | 215,527          | 5,107,316                  | 0.04%                 | LG Display Co., Ltd.                              | 472,257          | 2,928,850                  | 0.02%                 |
| Remgro Ltd.  | 789,926          | 6,492,715                  | 0.05%                 | LG Electronics, Inc.                              | 165,935          | 9,411,794                  | 0.08%                 |
| Sanlam Ltd.  | 2,819,594        | 12,981,787                 | 0.11%                 | LG Energy Solution Ltd.                           | 73,020           | 17,261,121                 | 0.14%                 |
| Sasol Ltd.   | 911,078          | 4,020,427                  | 0.03%                 | LG H&H Co., Ltd.                                  | 14,273           | 2,957,080                  | 0.02%                 |
| Shoprite Holdings Ltd.                                 | 783,717          | 12,231,301                 | 0.10%                 | LG Innotek Co., Ltd.                              | 21,712           | 2,389,257                  | 0.02%                 |
| Sibanye Stillwater Ltd.                                | 4,350,087        | 3,453,328                  | 0.03%                 | LG Uplus Corp.                                    | 345,334          | 2,423,191                  | 0.02%                 |
| Standard Bank Group Ltd.                               | 2,088,796        | 24,547,504                 | 0.20%                 | Lotte Chemical Corp.                              | 28,794           | 1,169,637                  | 0.01%                 |
| Vodacom Group Ltd.                                     | 957,390          | 5,142,610                  | 0.04%                 | LS Electric Co., Ltd.                             | 22,643           | 2,473,250                  | 0.02%                 |
| Woolworths Holdings Ltd.                               | 1,442,849        | 4,767,442                  | 0.04%                 | Meritz Financial Group, Inc.                      | 147,989          | 10,454,679                 | 0.09%                 |
|  |                  | <b>349,796,944</b>         | <b>2.86%</b>          | Mirae Asset Securities Co., Ltd.                  | 384,592          | 2,097,798                  | 0.02%                 |
| <b>South Korea 8.82% (31 December 2023: 12.80%)</b>    |                  |                            |                       | NAVER Corp.                                       | 225,976          | 30,531,282                 | 0.25%                 |
| Alteogen, Inc.   | 62,154           | 13,067,054                 | 0.11%                 | NCSOFT Corp.                                      | 22,740           | 2,828,308                  | 0.02%                 |
| Amorepacific Corp.                                     | 45,470           | 3,236,936                  | 0.03%                 | Netmarble Corp.                                   | 45,559           | 1,599,973                  | 0.01%                 |
| Celltrion, Inc.  | 248,718          | 31,677,903                 | 0.26%                 | NH Investment & Securities Co., Ltd.              | 197,634          | 1,872,767                  | 0.02%                 |
| CJ CheilJedang Corp.                                   | 12,535           | 2,175,520                  | 0.02%                 | Orion Corp.                                       | 38,160           | 2,654,338                  | 0.02%                 |
| Coway Co., Ltd.  | 87,887           | 3,993,914                  | 0.03%                 | Posco DX Co., Ltd.                                | 85,942           | 1,113,863                  | 0.01%                 |
| DB Insurance Co., Ltd.                                 | 70,931           | 4,953,100                  | 0.04%                 | POSCO Future M Co., Ltd.                          | 47,655           | 4,599,922                  | 0.04%                 |
| Doosan Bobcat, Inc.                                    | 83,911           | 2,388,256                  | 0.02%                 | POSCO Holdings, Inc.                              | 109,753          | 18,899,151                 | 0.15%                 |
| Doosan Enerbility Co., Ltd.                            | 695,520          | 8,291,530                  | 0.07%                 | Posco International Corp.                         | 81,212           | 2,187,315                  | 0.02%                 |
| Ecopro BM Co., Ltd.                                    | 76,332           | 5,698,391                  | 0.05%                 | Samsung Biologics Co., Ltd.                       | 27,712           | 17,864,136                 | 0.15%                 |
| Ecopro Co., Ltd.                                       | 155,841          | 6,086,919                  | 0.05%                 | Samsung C&T Corp.                                 | 138,642          | 10,811,467                 | 0.09%                 |
| Ecopro Materials Co., Ltd.                             | 26,995           | 1,206,583                  | 0.01%                 | Samsung E&A Co., Ltd.                             | 245,119          | 2,755,643                  | 0.02%                 |
| Enchem Co., Ltd.                                       | 22,708           | 2,049,990                  | 0.02%                 | Samsung Electro-Mechanics Co., Ltd.               | 87,561           | 7,363,415                  | 0.06%                 |
| GS Holdings Corp.                                      | 74,289           | 1,983,193                  | 0.02%                 | Samsung Electronics Co., Ltd.                     | 7,450,537        | 269,244,689                | 2.20%                 |
| Hana Financial Group, Inc.                             | 448,773          | 17,315,020                 | 0.14%                 | Samsung Electronics Co., Ltd. - Preference Shares | 1,281,143        | 38,465,184                 | 0.31%                 |
| Hanjin Kal Corp.                                       | 35,522           | 1,819,352                  | 0.01%                 | Samsung Fire & Marine Insurance Co., Ltd.         | 47,966           | 11,680,746                 | 0.10%                 |
| Hankook Tire & Technology Co., Ltd.                    | 116,153          | 3,029,769                  | 0.02%                 | Samsung Heavy Industries Co., Ltd.                | 1,038,427        | 7,970,808                  | 0.06%                 |
| Hanmi Pharm Co., Ltd.                                  | 9,550            | 1,819,635                  | 0.01%                 | Samsung Life Insurance Co., Ltd.                  | 125,721          | 8,095,881                  | 0.07%                 |
| Hanmi Semiconductor Co., Ltd.                          | 69,322           | 3,884,838                  | 0.03%                 | Samsung SDI Co., Ltd.                             | 85,815           | 14,427,343                 | 0.12%                 |
| Hanwha Aerospace Co., Ltd.                             | 50,069           | 11,104,526                 | 0.09%                 | Samsung SDS Co., Ltd.                             | 65,841           | 5,715,776                  | 0.05%                 |
| Hanwha Ocean Co., Ltd.                                 | 142,166          | 3,606,902                  | 0.03%                 | Shinhan Financial Group Co., Ltd.                 | 674,954          | 21,846,658                 | 0.18%                 |
| HD Hyundai Co., Ltd.                                   | 68,151           | 3,666,446                  | 0.03%                 | SK Biopharmaceuticals Co., Ltd.                   | 49,519           | 3,737,093                  | 0.03%                 |
| HD Hyundai Electric Co., Ltd.                          | 36,288           | 9,416,171                  | 0.08%                 | SK Bioscience Co., Ltd.                           | 43,489           | 1,488,874                  | 0.01%                 |
| HD Hyundai Heavy Industries Co., Ltd.                  | 34,938           | 6,823,133                  | 0.06%                 | SK Hynix, Inc.                                    | 850,964          | 100,521,441                | 0.82%                 |
| HD Korea Shipbuilding & Offshore Engineering Co., Ltd. | 66,665           | 10,324,777                 | 0.08%                 | SK Innovation Co., Ltd.                           | 96,073           | 7,309,157                  | 0.06%                 |
| HLB, Inc.  | 185,730          | 9,222,473                  | 0.08%                 | SK Square Co., Ltd.                               | 147,794          | 7,961,189                  | 0.06%                 |
| HMM Co., Ltd.  | 411,810          | 4,940,098                  | 0.04%                 | SK Telecom Co., Ltd.                              | 84,371           | 3,163,590                  | 0.03%                 |
| HYBE Co., Ltd.   | 35,908           | 4,717,323                  | 0.04%                 | SK, Inc.  | 56,082           | 5,009,532                  | 0.04%                 |
| Hyundai Glovis Co., Ltd.                               | 58,532           | 4,695,601                  | 0.04%                 | SKC Co., Ltd.                                     | 29,515           | 2,107,140                  | 0.02%                 |
| Hyundai Mobis Co., Ltd.                                | 94,200           | 15,133,173                 | 0.12%                 | S-Oil Corp.                                       | 68,454           | 2,548,164                  | 0.02%                 |
| Hyundai Motor Co.                                      | 212,627          | 30,619,790                 | 0.25%                 | Woori Financial Group, Inc.                       | 987,624          | 10,311,300                 | 0.08%                 |
| Hyundai Motor Co. - Preference Shares                  | 55,420           | 5,872,717                  | 0.05%                 | Yuhan Corp.                                       | 88,420           | 7,177,387                  | 0.06%                 |
| Hyundai Motor Co. (XKRX) - Preference Shares           | 35,077           | 3,636,009                  | 0.03%                 |   |                  | <b>1,078,012,123</b>       | <b>8.82%</b>          |
| Hyundai Rotem Co., Ltd.                                | 119,288          | 4,027,180                  | 0.03%                 | <b>Taiwan 19.28% (31 December 2023: 15.83%)</b>   |                  |                            |                       |
| Industrial Bank of Korea                               | 436,290          | 4,246,874                  | 0.03%                 | Accton Technology Corp.                           | 787,000          | 18,556,055                 | 0.15%                 |
| Kakao Corp.  | 487,140          | 12,640,524                 | 0.10%                 | Acer, Inc.  | 4,502,650        | 5,466,164                  | 0.04%                 |
| KakaoBank Corp.  | 253,992          | 3,631,785                  | 0.03%                 | Advantech Co., Ltd.                               | 744,813          | 7,871,943                  | 0.06%                 |
| KB Financial Group, Inc.                               | 583,382          | 32,851,522                 | 0.27%                 | Airtac International Group                        | 214,940          | 5,533,388                  | 0.05%                 |
| Kia Corp.  | 374,024          | 25,584,497                 | 0.21%                 | Alchip Technologies Ltd.                          | 123,000          | 12,305,815                 | 0.10%                 |
| Korea Aerospace Industries Ltd.                        | 112,363          | 4,190,285                  | 0.03%                 | ASE Technology Holding Co., Ltd.                  | 5,136,517        | 25,381,377                 | 0.21%                 |
| Korea Electric Power Corp.                             | 399,397          | 5,439,602                  | 0.04%                 |   |                  |                            |                       |
| Korea Investment Holdings Co., Ltd.                    | 63,757           | 3,087,915                  | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Asia Cement Corp.                        | 3,652,337        | 4,500,737                  | 0.04%                 | Pharmaessentia Corp.                            | 374,000          | 7,015,815                  | 0.06%                 |
| Asia Vital Components Co., Ltd.          | 508,000          | 9,653,464                  | 0.08%                 | Pou Chen Corp.                                  | 3,456,078        | 3,889,926                  | 0.03%                 |
| Asustek Computer, Inc.                   | 1,100,344        | 20,674,767                 | 0.17%                 | President Chain Store Corp.                     | 880,328          | 7,062,065                  | 0.06%                 |
| AUO Corp.                                | 10,285,156       | 4,595,999                  | 0.04%                 | Quanta Computer, Inc.                           | 4,215,982        | 36,907,283                 | 0.30%                 |
| Catcher Technology Co., Ltd.             | 950,318          | 5,623,441                  | 0.05%                 | Realtek Semiconductor Corp.                     | 759,648          | 13,161,099                 | 0.11%                 |
| Cathay Financial Holding Co., Ltd.       | 14,850,214       | 30,937,474                 | 0.25%                 | Ruentex Development Co., Ltd.                   | 2,386,100        | 3,122,320                  | 0.03%                 |
| Chailease Holding Co., Ltd.              | 2,344,634        | 8,081,369                  | 0.07%                 | Shanghai Commercial & Savings Bank Ltd.         | 6,136,292        | 7,411,953                  | 0.06%                 |
| Chang Hwa Commercial Bank Ltd.           | 9,792,882        | 5,331,878                  | 0.04%                 | Shin Kong Financial Holding Co., Ltd.           | 22,862,037       | 8,228,646                  | 0.07%                 |
| Cheng Shin Rubber Industry Co., Ltd.     | 2,784,139        | 4,165,445                  | 0.03%                 | Silergy Corp.                                   | 514,000          | 6,326,130                  | 0.05%                 |
| China Airlines Ltd.                      | 4,603,000        | 3,601,304                  | 0.03%                 | SinoPac Financial Holdings Co., Ltd.            | 16,860,540       | 11,777,101                 | 0.10%                 |
| China Steel Corp.                        | 18,449,354       | 11,057,964                 | 0.09%                 | Synnex Technology International Corp.           | 1,945,127        | 4,200,613                  | 0.03%                 |
| Chunghwa Telecom Co., Ltd.               | 5,941,668        | 22,382,406                 | 0.18%                 | Taishin Financial Holding Co., Ltd.             | 18,373,667       | 9,751,614                  | 0.08%                 |
| Compal Electronics, Inc.                 | 6,583,201        | 7,560,204                  | 0.06%                 | Taiwan Business Bank                            | 10,916,617       | 4,944,768                  | 0.04%                 |
| CTBC Financial Holding Co., Ltd.         | 26,050,328       | 31,068,579                 | 0.25%                 | Taiwan Cooperative Financial Holding Co., Ltd.  | 16,763,405       | 12,425,101                 | 0.10%                 |
| Delta Electronics, Inc.                  | 3,038,766        | 39,902,660                 | 0.33%                 | Taiwan High Speed Rail Corp.                    | 3,005,000        | 2,548,125                  | 0.02%                 |
| E Ink Holdings, Inc.                     | 1,339,000        | 11,149,995                 | 0.09%                 | Taiwan Mobile Co., Ltd.                         | 2,822,128        | 9,770,212                  | 0.08%                 |
| E.Sun Financial Holding Co., Ltd.        | 22,392,761       | 18,407,629                 | 0.15%                 | Taiwan Semiconductor Manufacturing Co., Ltd.    | 38,420,618       | 1,259,807,664              | 10.30%                |
| Eclat Textile Co., Ltd.                  | 294,191          | 4,567,500                  | 0.04%                 | TCC Group Holdings Co., Ltd.                    | 10,579,919       | 10,229,939                 | 0.08%                 |
| eMemory Technology, Inc.                 | 98,000           | 10,028,825                 | 0.08%                 | Unimicron Technology Corp.                      | 2,149,000        | 9,242,447                  | 0.08%                 |
| Eva Airways Corp.                        | 4,260,000        | 5,762,815                  | 0.05%                 | Uni-President Enterprises Corp.                 | 7,514,602        | 18,543,254                 | 0.15%                 |
| Evergreen Marine Corp. Taiwan Ltd.       | 1,617,130        | 11,098,362                 | 0.09%                 | United Microelectronics Corp.                   | 17,556,366       | 23,053,625                 | 0.19%                 |
| Far Eastern New Century Corp.            | 4,539,457        | 4,375,447                  | 0.04%                 | Vanguard International Semiconductor Corp.      | 1,502,728        | 4,579,070                  | 0.04%                 |
| Far EasTone Telecommunications Co., Ltd. | 2,775,829        | 7,569,404                  | 0.06%                 | Voltronic Power Technology Corp.                | 103,000          | 5,843,615                  | 0.05%                 |
| Feng TAY Enterprise Co., Ltd.            | 771,885          | 3,131,379                  | 0.03%                 | Walsin Lihwa Corp.                              | 4,397,171        | 3,178,726                  | 0.03%                 |
| First Financial Holding Co., Ltd.        | 17,503,179       | 14,468,305                 | 0.12%                 | Wan Hai Lines Ltd.                              | 1,119,110        | 2,768,376                  | 0.02%                 |
| Formosa Chemicals & Fibre Corp.          | 5,522,047        | 4,598,267                  | 0.04%                 | Wistron Corp.                                   | 4,293,000        | 13,618,387                 | 0.11%                 |
| Formosa Plastics Corp.                   | 5,984,072        | 6,479,725                  | 0.05%                 | Wiwynn Corp.                                    | 174,400          | 13,937,318                 | 0.11%                 |
| Fortune Electric Co., Ltd.               | 228,300          | 3,920,539                  | 0.03%                 | WPG Holdings Ltd.                               | 2,478,651        | 5,171,338                  | 0.04%                 |
| Fubon Financial Holding Co., Ltd.        | 12,764,790       | 35,158,704                 | 0.29%                 | Yageo Corp.                                     | 581,380          | 9,593,759                  | 0.08%                 |
| Gigabyte Technology Co., Ltd.            | 837,000          | 6,957,022                  | 0.06%                 | Yageo Corp. GDR                                 | 11,594           | 956,604                    | 0.01%                 |
| Global Unichip Corp.                     | 135,000          | 5,600,207                  | 0.05%                 | Yang Ming Marine Transport Corp.                | 2,713,000        | 6,264,366                  | 0.05%                 |
| Globalwafers Co., Ltd.                   | 403,378          | 4,693,947                  | 0.04%                 | Yuanta Financial Holding Co., Ltd.              | 16,158,540       | 16,757,625                 | 0.14%                 |
| Hon Hai Precision Industry Co., Ltd.     | 19,445,616       | 109,136,737                | 0.89%                 | Zhen Ding Technology Holding Ltd.               | 1,057,605        | 3,871,116                  | 0.03%                 |
| Hotai Motor Co., Ltd.                    | 472,840          | 8,927,632                  | 0.07%                 |   |                  | <b>2,356,845,820</b>       | <b>19.28%</b>         |
| Hua Nan Financial Holdings Co., Ltd.     | 13,804,493       | 11,010,920                 | 0.09%                 | <b>Thailand 1.41% (31 December 2023: 1.73%)</b> |                  |                            |                       |
| Innolux Corp.                            | 11,619,630       | 5,085,992                  | 0.04%                 | Advanced Info Service PCL                       | 1,855,622        | 15,619,989                 | 0.13%                 |
| International Games System Co., Ltd.     | 373,000          | 11,081,517                 | 0.09%                 | Airports of Thailand PCL                        | 6,687,655        | 11,670,787                 | 0.10%                 |
| Inventec Corp.                           | 4,133,255        | 6,316,280                  | 0.05%                 | Bangkok Dusit Medical Services PCL              | 583,300          | 419,148                    | 0.00%                 |
| Jentech Precision Industrial Co., Ltd.   | 132,000          | 6,140,097                  | 0.05%                 | Bangkok Dusit Medical Services PCL Class F      | 16,753,664       | 12,038,855                 | 0.10%                 |
| KGI Financial Holding Co., Ltd.          | 24,887,869       | 13,057,126                 | 0.11%                 | Bangkok Expressway & Metro PCL                  | 10,781,620       | 2,245,183                  | 0.02%                 |
| Largan Precision Co., Ltd.               | 156,280          | 12,751,422                 | 0.10%                 | Bumrungrad Hospital PCL                         | 926,546          | 5,421,497                  | 0.04%                 |
| Lite-On Technology Corp. ADR             | 3,299,890        | 10,015,070                 | 0.08%                 | Central Pattana PCL                             | 3,153,777        | 5,272,482                  | 0.04%                 |
| MediaTek, Inc.                           | 2,373,629        | 102,447,347                | 0.84%                 | Central Retail Corp. PCL                        | 2,834,538        | 2,826,640                  | 0.02%                 |
| Mega Financial Holding Co., Ltd.         | 18,464,539       | 21,796,204                 | 0.18%                 | Charoen Pokphand Foods PCL                      | 5,897,596        | 3,943,839                  | 0.03%                 |
| Micro-Star International Co., Ltd.       | 1,107,000        | 6,196,053                  | 0.05%                 | CP ALL PCL                                      | 9,107,163        | 14,891,460                 | 0.12%                 |
| Nan Ya Plastics Corp.                    | 8,075,410        | 7,364,906                  | 0.06%                 | CP AXTRA PCL                                    | 3,245,992        | 2,594,318                  | 0.02%                 |
| Nanya Technology Corp.                   | 1,873,000        | 1,671,072                  | 0.01%                 | Delta Electronics Thailand PCL                  | 4,862,600        | 21,749,421                 | 0.18%                 |
| Nien Made Enterprise Co., Ltd.           | 276,000          | 3,085,421                  | 0.03%                 | Gulf Energy Development PCL                     | 4,562,800        | 7,962,651                  | 0.07%                 |
| Novatek Microelectronics Corp.           | 902,344          | 13,816,794                 | 0.11%                 | Home Product Center PCL                         | 9,327,207        | 2,571,513                  | 0.02%                 |
| Pegatron Corp.                           | 3,126,737        | 8,764,725                  | 0.07%                 |   |                  |                            |                       |



| Analysis of Total Assets  | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 11,955,407,848        | 96.43%            |
| (b) Transferable securities dealt in on another regulated market  | 956,604               | 0.01%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                     | 0.00%             |
| (e) Total Over-the-counter ("OTC") Financial Derivative Instruments   | —                     | 0.00%             |
| (f) Other assets  | 441,520,089           | 3.56%             |
| <b>Total Assets</b>   | <b>12,397,884,541</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 11,956,364,452                               | 11,526,843,734                               |
| Financial Derivative Instruments  | 3,17  | —  | 5,442,922                                    |
| Cash  | 3     | 380,167,942                                  | 247,505,353                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 5,421  | 57,067                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 16,329,282                                   | 27,385,833                                   |
| Capital Shares Issued   |       | 28,042,566                                   | 18,166,442                                   |
| Investments Sold  |       | —  | 1,978,105                                    |
| Margin Cash Due from Broker   | 3     | 15,604,878                                   | —  |
| Cash Collateral   |       | 1,370,000                                    | —  |
| <b>Total Current Assets</b>   |       | <b>12,397,884,541</b>                        | <b>11,827,379,456</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 9,174,727                                    | 126,890                                      |
| Bank Overdraft  |       | 800  | 10   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 221  | 251  |
| Income Distribution Payable   |       | 18,671,632                                   | 27,835,746                                   |
| Capital Shares Redeemed   |       | 6,049,469                                    | 6,365,164                                    |
| Margin Cash Due to Broker   | 3     | —  | 215,043                                      |
| Management Fees Payable   | 12    | 2,205,067                                    | 1,970,673                                    |
| Deferred Capital Gains Tax  | 5     | 135,021,672                                  | 118,318,750                                  |
| <b>Total Current Liabilities</b>  |       | <b>171,123,588</b>                           | <b>154,832,527</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>12,226,760,953</b>                        | <b>11,672,546,929</b>                        |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus CHF Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$4,475,991               | \$30,179,711              | \$38,068,133              |
| Net Assets                                   | CHF4,056,591              | CHF25,400,754             | CHF35,220,637             |
| Number of Shares Outstanding                 | 31,494                    | 228,656                   | 315,288                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF128.81</b>          | <b>CHF111.09</b>          | <b>CHF111.71</b>          |
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$1,515,468,144           | \$1,660,639,592           | \$1,663,077,393           |
| Net Assets                                   | €1,463,487,587            | €1,503,317,455            | €1,558,282,895            |
| Number of Shares Outstanding                 | 6,939,517                 | 8,182,477                 | 8,951,492                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€210.89</b>            | <b>€183.72</b>            | <b>€174.08</b>            |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | \$337,736,101             | \$325,657,084             | \$327,647,647             |
| Net Assets                                   | €326,151,753              | €294,805,677              | €307,001,782              |
| Number of Shares Outstanding                 | 1,557,069                 | 1,615,541                 | 1,775,572                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€209.47</b>            | <b>€182.48</b>            | <b>€172.90</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$1,327,264,041           | \$1,189,078,420           | \$1,049,531,376           |
| Net Assets                                   | €1,281,738,884            | €1,076,430,041            | €983,397,885              |
| Number of Shares Outstanding                 | 7,066,050                 | 6,816,488                 | 6,576,928                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€181.39</b>            | <b>€157.92</b>            | <b>€149.52</b>            |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$4,898,629,856           | \$4,407,957,702           | \$3,881,449,349           |
| Net Assets                                   | £3,911,555,940            | £3,457,764,190            | £3,226,743,241            |
| Number of Shares Outstanding                 | 14,577,698                | 14,114,929                | 13,577,155                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£268.32</b>            | <b>£244.97</b>            | <b>£237.66</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | \$330,084,900             | \$376,987,341             | \$416,163,294             |
| Net Assets                                   | £263,572,793              | £295,722,740              | £345,966,667              |
| Number of Shares Outstanding                 | 1,376,406                 | 1,650,573                 | 1,942,181                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£191.49</b>            | <b>£179.16</b>            | <b>£178.13</b>            |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$1,173,055,356           | \$651,616,730             | \$488,996,988             |
| Net Assets                                   | £936,684,702              | £511,152,136              | £406,515,089              |
| Number of Shares Outstanding                 | 5,720,062                 | 3,421,411                 | 2,806,703                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£163.75</b>            | <b>£149.40</b>            | <b>£144.84</b>            |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| US (\$) Equivalent                           | \$415,405,576             | \$724,190,437             | \$559,325,014             |
| Net Assets                                   | £331,701,352              | £568,081,622              | £464,980,487              |
| Number of Shares Outstanding                 | 2,589,592                 | 4,740,519                 | 3,902,748                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£128.09</b>            | <b>£119.84</b>            | <b>£119.14</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$530,325,928             | \$678,475,322             | \$506,401,392             |
| Number of Shares Outstanding                 | 2,427,907                 | 3,342,339                 | 2,725,113                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$218.43</b>           | <b>\$202.99</b>           | <b>\$185.83</b>           |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | \$136,251,748             | \$197,547,066             | \$458,145,095             |
| Number of Shares Outstanding                 | 628,160                   | 980,000                   | 2,482,744                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$216.91</b>           | <b>\$201.58</b>           | <b>\$184.53</b>           |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | \$1,558,063,312           | \$1,430,217,524           | \$1,244,900,083           |
| Number of Shares Outstanding                 | 11,350,842                | 11,219,562                | 10,675,447                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$137.26</b>           | <b>\$127.48</b>           | <b>\$116.61</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 11,298,844  | 12,554,269  |
| Dividend Income                   |       | 334,078,569                                       | 355,095,478                                       |
| Securities Lending Income         |       | 2,658,226   | 2,737,492   |
| Other Income                      |       | —   | 41,050  |
| Net Gain on Financial Instruments |       | 587,024,982                                       | 701,398,860                                       |
| <b>Total Investment Income</b>    |       | <b>935,060,621</b>                                | <b>1,071,827,149</b>                              |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 24,261,396  | 24,269,864  |
| Transaction Fees and Commissions  |       | 3,218,961   | 4,733,403   |
| Other Expenses                    |       | 88,117  | 66,429  |
| <b>Total Expenses</b>             |       | <b>27,568,474</b>                                 | <b>29,069,696</b>                                 |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 80,695  | 15,118  |
| Distribution                      | 6     | 18,671,632  | 27,835,746  |
| <b>Total Finance Costs</b>        |       | <b>18,752,327</b>                                 | <b>27,850,864</b>                                 |
| <b>Net Investment Income</b>      |       | <b>888,739,820</b>                                | <b>1,014,906,589</b>                              |
| Taxation                          | 5     | (60,336,178)                                      | (94,962,517)                                      |
| <b>Net Increase in Net Assets</b> |       | <b>828,403,642</b>                                | <b>919,944,072</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 828,403,642                                       | 919,944,072                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 3,531,076,030                                     | 3,920,513,275                                     |
| Redemptions                                | (3,805,265,648)                                   | (3,801,616,182)                                   |
| Total Capital Transactions                 | (274,189,618)                                     | 118,897,093                                       |
| Total Increase for the Year                | 554,214,024                                       | 1,038,841,165                                     |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 11,672,546,929                                    | 10,633,705,764                                    |
| End of Year                                | 12,226,760,953                                    | 11,672,546,929                                    |

The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Developed Europe Index Fund (formerly Vanguard SRI European Stock Fund)

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Choice Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In late June, the fund changed its name from Vanguard SRI European Stock Fund to Vanguard ESG Developed Europe Index Fund. It also changed its target index from the FTSE Developed Europe Index, a non-ESG index, to the FTSE Developed Europe Choice Index, a dedicated ESG index.
- The fund's spliced benchmark index – reflecting a combination of its old and new target indices – returned 8.50%. Seven of the benchmark's 11 industry sectors contributed positively to returns. Financials, industrials and technology contributed most. The greatest detractors were basic materials and consumer staples.
- Almost all of the markets in the index contributed positively to performance. The United Kingdom and Germany contributed the most, followed by Italy, France and Spain. Among larger markets, only Denmark detracted.

Benchmark returns in the commentary above are in euros.

### Benchmark: FTSE Developed Europe Choice Index<sup>1</sup>

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or Since<br>Inception |
| EUR Acc                    | 8.77%   | 6.93%      | 6.74%                           |
| Benchmark                  | 8.50  | 6.56       | 6.65                            |
| Tracking Difference*       | 0.27  |            |                                 |
| Institutional Plus EUR Acc | 8.81%   | 6.97%      | 6.81%                           |
| Benchmark                  | 8.50  | 6.56       | 6.65                            |
| Tracking Difference*       | 0.31  |            |                                 |
| GBP Acc                    | 3.78%   | 6.41%      | 7.41%                           |
| Benchmark                  | 3.52  | 6.04       | 7.33                            |
| Tracking Difference*       | 0.26  |            |                                 |
| GBP Dist                   | 3.78%   | 6.41%      | 7.41%                           |
| Benchmark                  | 3.52  | 6.04       | 7.33                            |
| Tracking Difference*       | 0.26  |            |                                 |
| USD Acc                    | 1.96%   | 5.22%      | 5.09%                           |
| Benchmark                  | 1.70  | 4.86       | 5.00                            |
| Tracking Difference*       | 0.26  |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> The benchmark for this Fund was FTSE Developed Europe Index until 24 June 2024, and with effect from such date is FTSE Developed Europe Choice Index.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                 | Shares | Cost<br>EUR (€) |   | Shares  | Proceeds<br>EUR (€) |
|---------------------------------|--------|-----------------|---|---------|---------------------|
| <b>Purchases</b>                |        |                 | <b>Sales</b>  |         |                     |
| Novo Nordisk A/S Class B        | 81,892 | 10,603,915      | Shell plc   | 381,803 | 12,533,720          |
| ASML Holding NV                 | 10,744 | 10,080,477      | LVMH Moët Hennessy Louis<br>Vuitton SE                        | 13,988  | 10,033,592          |
| Nestlé SA                       | 64,055 | 6,227,199       | TotalEnergies SE  | 127,796 | 7,893,959           |
| AstraZeneca plc                 | 40,220 | 5,862,035       | Schneider Electric SE   | 31,183  | 7,062,950           |
| SAP SE                          | 30,338 | 5,569,355       | Siemens AG  | 41,561  | 6,990,560           |
| Novartis AG                     | 54,298 | 5,350,843       | Air Liquide SA  | 34,483  | 5,616,610           |
| Roche Holding AG                | 18,851 | 5,003,417       | BP plc  | 970,137 | 5,401,554           |
| Unilever plc                    | 55,701 | 2,934,745       | ABB Ltd.  | 91,401  | 4,767,840           |
| UBS Group AG                    | 99,440 | 2,822,052       | Iberdrola SA  | 356,412 | 4,341,098           |
| Allianz SE                      | 9,852  | 2,579,292       | Cie Financiere Richemont SA<br>Class A                        | 29,046  | 4,228,374           |
| L'Oreal SA (XPAR)               | 5,946  | 2,568,998       | Rio Tinto plc   | 68,067  | 4,211,484           |
| Sanofi SA                       | 29,024 | 2,559,331       | Diageo plc  | 134,334 | 4,100,302           |
| Deutsche Telekom AG             | 85,692 | 1,991,790       | Leonardo SpA  | 174,502 | 3,727,620           |
| Alcon AG                        | 22,251 | 1,850,806       | Muenchener Rueckversicherungs-<br>Gesellschaft AG in Muenchen | 7,837   | 3,605,052           |
| Hermes International SCA        | 835    | 1,791,348       | Rheinmetall AG  | 7,453   | 3,538,974           |
| GSK plc                         | 93,594 | 1,747,874       | MTU Aero Engines AG   | 15,177  | 3,451,333           |
| Zurich Insurance Group AG       | 3,378  | 1,736,327       | National Grid plc   | 314,110 | 3,337,410           |
| RELX plc                        | 39,091 | 1,664,548       | Saab AB Class B   | 114,236 | 3,216,997           |
| London Stock Exchange Group plc | 14,407 | 1,639,188       | Vinci SA  | 30,401  | 3,094,822           |
| EssilorLuxottica SA             | 7,591  | 1,596,563       | Anheuser-Busch InBev SA                                       | 55,111  | 3,034,412           |
|                                 |        |                 | Ferguson plc  | 16,347  | 2,945,610           |
|                                 |        |                 | Enel SpA  | 443,318 | 2,867,824           |
|                                 |        |                 | Melrose Industries plc  | 350,120 | 2,383,839           |
|                                 |        |                 | Holcim AG   | 28,260  | 2,330,105           |
|                                 |        |                 | BASF SE   | 50,920  | 2,299,038           |
|                                 |        |                 | Anglo American plc  | 77,669  | 2,264,522           |
|                                 |        |                 | Sika AG   | 8,022   | 2,146,506           |
|                                 |        |                 | Volvo AB Class B  | 88,383  | 2,113,192           |
|                                 |        |                 | Cie de Saint-Gobain SA  | 27,013  | 1,975,191           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.13% (31 December 2023: 99.63%)</b> |                     |                       |                          |  |                     |                       |                          |
| <b>Equities 98.13% (31 December 2023: 99.63%)</b>                |                     |                       |                          |  |                     |                       |                          |
| <b>Austria 0.34% (31 December 2023: 0.40%)</b>                   |                     |                       |                          |  |                     |                       |                          |
| ANDRITZ AG   | 5,622               | 275,365               | 0.05%                    | Ayvens SA  | 10,994              | 71,956                | 0.01%                    |
| Erste Group Bank AG  | 25,303              | 1,509,577             | 0.25%                    | BioMerieux   | 3,289               | 340,412               | 0.06%                    |
| Raiffeisen Bank<br>International AG                              | 10,445              | 206,289               | 0.03%                    | BNP Paribas SA                                     | 82,309              | 4,874,339             | 0.82%                    |
| Telekom Austria AG Class A                                       | 7,049               | 56,110                | 0.01%                    | Carrefour SA                                       | 41,891              | 575,163               | 0.10%                    |
|  |                     | <b>2,047,341</b>      | <b>0.34%</b>             | Cie Generale des<br>Etablissements Michelin<br>SCA | 56,673              | 1,802,201             | 0.30%                    |
| <b>Belgium 1.60% (31 December 2023: 1.43%)</b>                   |                     |                       |                          | Covivio SA REIT                                    | 4,461               | 217,518               | 0.04%                    |
| Ackermans & van Haaren<br>NV                                     | 1,793               | 341,566               | 0.06%                    | Credit Agricole SA                                 | 82,771              | 1,100,027             | 0.18%                    |
| Ageas SA   | 13,644              | 639,904               | 0.11%                    | Danone SA  | 51,376              | 3,345,605             | 0.56%                    |
| Argenx SE  | 4,884               | 2,930,400             | 0.49%                    | Edenred SE   | 20,102              | 638,239               | 0.11%                    |
| D'ieteren Group  | 1,808               | 290,546               | 0.05%                    | EssilorLuxottica SA                                | 25,059              | 5,903,900             | 0.99%                    |
| Elia Group SA  | 3,043               | 226,399               | 0.04%                    | Eurazeo SA   | 1,782               | 128,215               | 0.02%                    |
| Groupe Bruxelles Lambert<br>NV                                   | 6,833               | 451,320               | 0.07%                    | Eurazeo SE   | 2,211               | 159,081               | 0.03%                    |
| KBC Group NV   | 19,204              | 1,431,466             | 0.24%                    | Eurofins Scientific SE                             | 10,503              | 517,903               | 0.09%                    |
| Lotus Bakeries NV  | 33                  | 355,740               | 0.06%                    | Euronext NV  | 6,528               | 706,982               | 0.12%                    |
| Sofina SA  | 1,383               | 302,047               | 0.05%                    | Gecina SA REIT                                     | 4,205               | 380,342               | 0.06%                    |
| Syensqo SA   | 5,743               | 405,226               | 0.07%                    | Getlink SE   | 28,697              | 442,077               | 0.07%                    |
| UCB SA   | 9,986               | 1,919,309             | 0.32%                    | Hermes International SCA                           | 2,782               | 6,459,804             | 1.08%                    |
| Warehouses de Pauw CVA<br>REIT                                   | 13,838              | 262,922               | 0.04%                    | Ipsen SA   | 2,776               | 307,303               | 0.05%                    |
|  |                     | <b>9,556,845</b>      | <b>1.60%</b>             | JCDecaux SE  | 5,880               | 89,141                | 0.02%                    |
| <b>Denmark 5.79% (31 December 2023: 4.68%)</b>                   |                     |                       |                          | Kering SA  | 5,937               | 1,414,490             | 0.24%                    |
| AP Moller-Maersk A/S<br>Class A                                  | 231                 | 357,469               | 0.06%                    | Klepierre SA REIT                                  | 16,717              | 464,733               | 0.08%                    |
| AP Moller-Maersk A/S<br>Class B                                  | 347                 | 553,962               | 0.09%                    | Legrand SA   | 20,704              | 1,947,004             | 0.33%                    |
| Coloplast A/S Class B  | 10,261              | 1,081,792             | 0.18%                    | L'Oreal SA   | 955                 | 326,467               | 0.05%                    |
| Danske Bank A/S  | 53,322              | 1,456,526             | 0.24%                    | L'Oreal SA (Prime De<br>Fidelite)                  | 5,637               | 1,927,008             | 0.32%                    |
| Demant A/S   | 7,754               | 274,713               | 0.05%                    | L'Oreal SA (XPAR)                                  | 12,368              | 4,228,001             | 0.71%                    |
| DSV A/S  | 15,816              | 3,242,836             | 0.54%                    | Neoen SA   | 5,555               | 220,645               | 0.04%                    |
| Genmab A/S   | 5,232               | 1,047,136             | 0.18%                    | Orange SA  | 157,875             | 1,520,020             | 0.26%                    |
| H Lundbeck A/S   | 22,987              | 127,369               | 0.02%                    | Pluxee NV  | 7,099               | 132,865               | 0.02%                    |
| H Lundbeck A/S Class A   | 2,212               | 9,907                 | 0.00%                    | Publicis Groupe SA                                 | 18,736              | 1,929,808             | 0.32%                    |
| Novo Nordisk A/S Class B   | 253,820             | 21,245,673            | 3.57%                    | Renault SA   | 15,828              | 744,707               | 0.13%                    |
| Novonosis (Novozymes) B<br>Class B                               | 28,436              | 1,554,641             | 0.26%                    | Rexel SA   | 18,137              | 446,170               | 0.08%                    |
| Pandora A/S  | 6,500               | 1,147,942             | 0.19%                    | Sanofi SA  | 90,348              | 8,469,222             | 1.42%                    |
| ROCKWOOL A/S Class B   | 687                 | 235,103               | 0.04%                    | Sartorius Stedim Biotech                           | 2,112               | 398,534               | 0.07%                    |
| Tryg A/S   | 27,820              | 565,185               | 0.10%                    | SCOR SE  | 14,043              | 331,977               | 0.06%                    |
| Vestas Wind Systems A/S  | 82,972              | 1,091,272             | 0.18%                    | SEB SA   | 1,240               | 108,500               | 0.02%                    |
| Zealand Pharma A/S   | 5,424               | 520,416               | 0.09%                    | SEB SA (Prime De Fidelite)                         | 811                 | 70,963                | 0.01%                    |
|  |                     | <b>34,511,942</b>     | <b>5.79%</b>             | Societe Generale SA                                | 59,150              | 1,606,514             | 0.27%                    |
| <b>Finland 1.79% (31 December 2023: 1.72%)</b>                   |                     |                       |                          | Sodexo SA  | 1,829               | 145,497               | 0.02%                    |
| Elisa OYJ  | 11,597              | 484,755               | 0.08%                    | Sodexo SA - PF                                     | 1,710               | 136,031               | 0.02%                    |
| Kesko OYJ Class B  | 22,549              | 409,941               | 0.07%                    | Sodexo SA (XPAR)                                   | 3,181               | 253,049               | 0.04%                    |
| Kone OYJ Class B   | 26,895              | 1,264,065             | 0.21%                    | SOITEC   | 2,012               | 175,346               | 0.03%                    |
| Nokia OYJ  | 421,645             | 1,802,321             | 0.30%                    | STMicroelectronics NV                              | 53,617              | 1,301,553             | 0.22%                    |
| Nordea Bank Abp  | 273,060             | 2,867,130             | 0.48%                    | Teleperformance SE                                 | 4,653               | 386,757               | 0.07%                    |
| Orion OYJ Class B  | 8,661               | 370,518               | 0.06%                    | Unibail-Rodamco-Westfield<br>REIT                  | 8,538               | 620,883               | 0.10%                    |
| Sampo OYJ Class A  | 39,926              | 1,572,286             | 0.27%                    | Vivendi SE   | 55,666              | 143,229               | 0.02%                    |
| Stora Enso OYJ Class R   | 47,997              | 466,435               | 0.08%                    | Wendel SE  | 2,179               | 202,538               | 0.03%                    |
| UPM-Kymmene OYJ  | 42,097              | 1,118,096             | 0.19%                    |  |                     | <b>64,934,149</b>     | <b>10.90%</b>            |
| Valmet OYJ   | 13,338              | 311,175               | 0.05%                    | <b>Germany 14.46% (31 December 2023: 13.04%)</b>   |                     |                       |                          |
|  |                     | <b>10,666,722</b>     | <b>1.79%</b>             | Adidas AG  | 14,166              | 3,354,509             | 0.56%                    |
| <b>France 10.90% (31 December 2023: 17.20%)</b>                  |                     |                       |                          | Allianz SE   | 32,057              | 9,485,666             | 1.59%                    |
| Accor SA   | 18,637              | 876,684               | 0.15%                    | Bayer AG   | 81,069              | 1,565,767             | 0.26%                    |
| Aeroports de Paris SA  | 2,599               | 290,308               | 0.05%                    | Bayerische Motoren Werke<br>AG                     | 24,211              | 1,912,185             | 0.32%                    |
| Alstom SA  | 28,641              | 617,500               | 0.10%                    | Bayerische Motoren Werke<br>AG - Preference Shares | 4,614               | 334,054               | 0.06%                    |
| Amundi SA  | 4,637               | 297,695               | 0.05%                    | Bechtle AG   | 6,629               | 206,162               | 0.03%                    |
| Arkema SA  | 4,661               | 342,817               | 0.06%                    | Beiersdorf AG                                      | 8,111               | 1,005,764             | 0.17%                    |
| AXA SA   | 139,756             | 4,796,426             | 0.80%                    | Brenntag SE  | 10,766              | 623,136               | 0.10%                    |
|  |                     |                       |                          | Carl Zeiss Meditec AG                              | 2,962               | 134,830               | 0.02%                    |
|  |                     |                       |                          | Commerzbank AG                                     | 76,353              | 1,200,651             | 0.20%                    |
|  |                     |                       |                          | Continental AG                                     | 8,972               | 581,565               | 0.10%                    |
|  |                     |                       |                          | Covestro AG  | 16,042              | 927,571               | 0.16%                    |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| CTS Eventim AG & Co. KGaA                       | 4,769            | 389,389            | 0.07%                 | Mediobanca Banca di Credito Finanziario SpA        | 45,023           | 633,699            | 0.11%                 |
| Daimler Truck Holding AG                        | 43,110           | 1,588,604          | 0.27%                 | Moncler SpA  | 18,723           | 954,499            | 0.16%                 |
| Delivery Hero SE Class A                        | 17,182           | 465,976            | 0.08%                 | Nexi SpA   | 64,436           | 345,377            | 0.06%                 |
| Deutsche Bank AG                                | 158,475          | 2,637,024          | 0.44%                 | Pirelli & C SpA                                    | 30,183           | 165,222            | 0.03%                 |
| Deutsche Boerse AG                              | 15,211           | 3,382,926          | 0.57%                 | Poste Italiane SpA                                 | 36,858           | 502,006            | 0.08%                 |
| Deutsche Lufthansa AG                           | 48,445           | 299,196            | 0.05%                 | Recordati Industria Chimica e Farmaceutica SpA     | 7,946            | 402,068            | 0.07%                 |
| Deutsche Post AG                                | 79,847           | 2,713,201          | 0.46%                 | Reply SpA  | 1,818            | 278,881            | 0.05%                 |
| Deutsche Telekom AG                             | 274,761          | 7,937,845          | 1.33%                 | Stellantis NV                                      | 171,323          | 2,156,957          | 0.36%                 |
| Deutsche Wohnen SE                              | 3,979            | 91,716             | 0.02%                 | Telecom Italia SpA                                 | 818,618          | 201,871            | 0.03%                 |
| DWS Group GmbH & Co. KGaA                       | 2,510            | 99,898             | 0.02%                 | Telecom Italia SpA (Non CVA)                       | 378,889          | 109,688            | 0.02%                 |
| Evonik Industries AG                            | 20,384           | 341,024            | 0.06%                 | Terna - Rete Elettrica Nazionale                   | 116,056          | 884,347            | 0.15%                 |
| Fielmann Group AG                               | 1,970            | 81,558             | 0.01%                 | UniCredit SpA                                      | 128,790          | 4,961,635          | 0.83%                 |
| Fraport AG Frankfurt Airport Services Worldwide | 2,880            | 168,480            | 0.03%                 | Unipol Gruppo SpA                                  | 30,867           | 371,330            | 0.06%                 |
| Fresenius Medical Care AG                       | 16,801           | 741,932            | 0.12%                 |  |                  | 27,761,408         | 4.66%                 |
| Fresenius SE & Co. KGaA                         | 33,930           | 1,138,012          | 0.19%                 | <b>Netherlands 9.06% (31 December 2023: 7.04%)</b> |                  |                    |                       |
| FUCHS SE  | 2,384            | 75,811             | 0.01%                 | ABN AMRO Bank NV GDR                               | 40,714           | 606,231            | 0.10%                 |
| FUCHS SE - Preference Shares                    | 5,015            | 208,925            | 0.04%                 | Adyen NV   | 2,456            | 3,529,272          | 0.59%                 |
| GEA Group AG                                    | 13,765           | 658,242            | 0.11%                 | Aegon Ltd.   | 82,534           | 472,094            | 0.08%                 |
| Hannover Rueck SE                               | 4,946            | 1,193,964          | 0.20%                 | Akzo Nobel NV                                      | 14,079           | 816,019            | 0.14%                 |
| Henkel AG & Co. KGaA                            | 8,136            | 605,318            | 0.10%                 | ASM International NV                               | 3,814            | 2,131,263          | 0.36%                 |
| Henkel AG & Co. KGaA - Preference Shares        | 13,374           | 1,132,778          | 0.19%                 | ASML Holding NV                                    | 32,329           | 21,941,692         | 3.68%                 |
| Infineon Technologies AG                        | 106,659          | 3,349,093          | 0.56%                 | ASR Nederland NV                                   | 12,231           | 559,935            | 0.09%                 |
| KION Group AG                                   | 5,814            | 185,234            | 0.03%                 | BE Semiconductor Industries NV                     | 6,397            | 846,323            | 0.14%                 |
| Knorr-Bremse AG                                 | 5,523            | 388,543            | 0.07%                 | CTP NV   | 9,739            | 144,916            | 0.02%                 |
| LEG Immobilien SE                               | 6,026            | 492,927            | 0.08%                 | DSM-Firmenich AG                                   | 14,250           | 1,392,510          | 0.23%                 |
| Mercedes-Benz Group AG                          | 68,746           | 3,698,535          | 0.62%                 | EXOR NV  | 8,251            | 730,626            | 0.12%                 |
| Merck KGaA                                      | 10,659           | 1,491,194          | 0.25%                 | Havas NV   | 55,666           | 90,313             | 0.02%                 |
| Nemetschek SE                                   | 4,396            | 411,466            | 0.07%                 | IMCD NV  | 4,717            | 676,890            | 0.11%                 |
| Puma SE   | 8,643            | 383,403            | 0.06%                 | ING Groep NV                                       | 258,618          | 3,912,890          | 0.66%                 |
| QIAGEN NV                                       | 17,705           | 762,112            | 0.13%                 | InPost SA  | 19,313           | 318,858            | 0.05%                 |
| Rational AG                                     | 386              | 318,064            | 0.05%                 | JDE Peet's NV                                      | 12,701           | 209,948            | 0.04%                 |
| RTL Group SA                                    | 2,968            | 79,246             | 0.01%                 | Koninklijke Ahold Delhaize NV                      | 76,929           | 2,422,494          | 0.41%                 |
| SAP SE  | 90,122           | 21,295,829         | 3.57%                 | Koninklijke KPN NV                                 | 311,208          | 1,093,896          | 0.18%                 |
| Sartorius AG                                    | 194              | 33,446             | 0.01%                 | Koninklijke Philips NV                             | 65,116           | 1,588,830          | 0.27%                 |
| Sartorius AG - Preference Shares                | 2,044            | 439,869            | 0.07%                 | Koninklijke Vopak NV                               | 5,249            | 223,083            | 0.04%                 |
| Scout24 SE                                      | 5,972            | 508,217            | 0.09%                 | NN Group NV  | 22,553           | 948,805            | 0.16%                 |
| Siemens Healthineers AG                         | 22,962           | 1,175,654          | 0.20%                 | OCI NV   | 9,179            | 99,271             | 0.02%                 |
| Symrise AG Class A                              | 10,735           | 1,101,948          | 0.18%                 | Prosus NV  | 110,531          | 4,238,864          | 0.71%                 |
| Talanx AG                                       | 4,910            | 403,356            | 0.07%                 | Randstad NV  | 8,657            | 352,426            | 0.06%                 |
| Vonovia SE                                      | 57,602           | 1,688,891          | 0.28%                 | Universal Music Group NV                           | 62,001           | 1,532,665          | 0.26%                 |
| Wacker Chemie AG                                | 1,561            | 109,332            | 0.02%                 | Wolters Kluwer NV                                  | 19,383           | 3,109,033          | 0.52%                 |
| Zalando SE                                      | 17,922           | 580,494            | 0.10%                 |  |                  | 53,989,147         | 9.06%                 |
|   |                  | 86,180,532         | 14.46%                | <b>Norway 0.87% (31 December 2023: 1.16%)</b>      |                  |                    |                       |
| <b>Ireland 0.63% (31 December 2023: 0.46%)</b>  |                  |                    |                       | Aker A.S.A Class A                                 | 1,936            | 90,376             | 0.02%                 |
| AIB Group plc                                   | 151,113          | 805,432            | 0.14%                 | AutoStore Holdings Ltd.                            | 87,017           | 82,204             | 0.01%                 |
| Bank of Ireland Group plc                       | 82,510           | 726,583            | 0.12%                 | DNB Bank A.S.A                                     | 81,165           | 1,565,944          | 0.26%                 |
| Glanbia plc                                     | 15,245           | 203,216            | 0.03%                 | Gjensidige Forsikring A.S.A                        | 13,707           | 234,267            | 0.04%                 |
| Kerry Group plc Class A                         | 12,283           | 1,145,390          | 0.19%                 | Mowi A.S.A   | 36,614           | 606,314            | 0.10%                 |
| Kingspan Group plc                              | 12,551           | 884,218            | 0.15%                 | Norsk Hydro A.S.A                                  | 106,400          | 565,812            | 0.09%                 |
|   |                  | 3,764,839          | 0.63%                 | Orkla A.S.A  | 61,923           | 517,844            | 0.09%                 |
| <b>Italy 4.66% (31 December 2023: 4.47%)</b>    |                  |                    |                       | Salmar A.S.A                                       | 5,136            | 236,044            | 0.04%                 |
| Amplifon SpA                                    | 10,493           | 260,751            | 0.04%                 | Schibsted A.S.A Class A                            | 5,782            | 173,059            | 0.03%                 |
| Banca Mediolanum SpA                            | 17,842           | 205,005            | 0.03%                 | Schibsted A.S.A Class B                            | 8,166            | 232,054            | 0.04%                 |
| Banco BPM SpA                                   | 124,123          | 969,649            | 0.16%                 | Telenor A.S.A                                      | 50,412           | 543,962            | 0.09%                 |
| BPER Banca SpA                                  | 85,821           | 526,426            | 0.09%                 | Yara International A.S.A                           | 13,611           | 348,129            | 0.06%                 |
| Brunello Cucinelli SpA                          | 2,746            | 289,428            | 0.05%                 |  |                  | 5,196,009          | 0.87%                 |
| Buzzi SpA                                       | 6,959            | 247,601            | 0.04%                 | <b>Poland 0.58% (31 December 2023: 0.57%)</b>      |                  |                    |                       |
| DiaSorin SpA                                    | 1,720            | 171,243            | 0.03%                 | Allegro.eu SA                                      | 45,337           | 287,037            | 0.05%                 |
| Ferrari NV                                      | 9,641            | 3,975,948          | 0.67%                 | Bank Polska Kasa Opieki SA                         | 14,693           | 473,709            | 0.08%                 |
| FinecoBank Banca Fineco SpA                     | 50,402           | 846,250            | 0.14%                 | Dino Polska SA                                     | 3,891            | 354,601            | 0.06%                 |
| Generali  | 101,222          | 2,760,324          | 0.46%                 | LPP SA   | 106              | 385,365            | 0.07%                 |
| Infrastrutture Wireless Italiane SpA            | 28,219           | 276,969            | 0.05%                 | mBank SA   | 1,036            | 132,539            | 0.02%                 |
| Interpump Group SpA                             | 6,437            | 274,602            | 0.05%                 | Powszechna Kasa Oszczednosci Bank Polski SA        | 69,607           | 972,524            | 0.16%                 |
| Intesa Sanpaolo SpA                             | 1,291,647        | 4,989,632          | 0.84%                 |  |                  |                    |                       |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Powszechny Zaklad Ubezpieczen SA                | 45,736           | 490,162            | 0.08%                 | Svenska Handelsbanken AB Class B                        | 2,210            | 28,722             | 0.00%                 |
| Santander Bank Polska SA                        | 3,127            | 334,542            | 0.06%                 | Swedbank AB Class A                                     | 71,094           | 1,356,450          | 0.23%                 |
|   |                  | <b>3,430,479</b>   | <b>0.58%</b>          | Swedish Orphan Biovitrum AB                             | 15,236           | 422,664            | 0.07%                 |
| <b>Portugal 0.11% (31 December 2023: 0.33%)</b> |                  |                    |                       | Tele2 AB Class B  | 43,955           | 419,708            | 0.07%                 |
| EDP Renovaveis SA                               | 24,587           | 246,854            | 0.04%                 | Telefonaktiebolaget LM Ericsson Class B                 | 226,967          | 1,782,965          | 0.30%                 |
| Jeronimo Martins SGPS SA                        | 22,425           | 413,741            | 0.07%                 | Telia Co. AB  | 190,573          | 510,849            | 0.09%                 |
|   |                  | <b>660,595</b>     | <b>0.11%</b>          | Trelleborg AB Class B                                   | 17,483           | 578,514            | 0.10%                 |
| <b>Spain 4.10% (31 December 2023: 4.21%)</b>    |                  |                    |                       | Volvo Car AB Class B                                    | 51,388           | 107,703            | 0.02%                 |
| Acciona SA                                      | 1,890            | 205,443            | 0.03%                 |   |                  | <b>32,123,118</b>  | <b>5.39%</b>          |
| Aena SME SA                                     | 5,801            | 1,145,117          | 0.19%                 | <b>Switzerland 16.96% (31 December 2023: 14.72%)</b>    |                  |                    |                       |
| Amadeus IT Group SA                             | 35,733           | 2,436,991          | 0.41%                 | Alcon AG  | 40,536           | 3,321,766          | 0.56%                 |
| Banco Bilbao Vizcaya Argentaria SA              | 472,659          | 4,467,573          | 0.75%                 | Bachem Holding AG Class B                               | 2,525            | 155,791            | 0.03%                 |
| Banco de Sabadell SA                            | 409,929          | 769,437            | 0.13%                 | Baloise Holding AG                                      | 3,738            | 653,657            | 0.11%                 |
| Banco Santander SA                              | 1,249,073        | 5,576,486          | 0.94%                 | Banque Cantonale Vaudoise                               | 2,278            | 202,695            | 0.03%                 |
| Bankinter SA                                    | 52,298           | 399,557            | 0.07%                 | Barry Callebaut AG                                      | 289              | 370,788            | 0.06%                 |
| CaixaBank SA                                    | 318,242          | 1,666,315          | 0.28%                 | Belimo Holding AG                                       | 795              | 507,877            | 0.09%                 |
| Celnex Telecom SA                               | 48,401           | 1,476,715          | 0.25%                 | Chocoladefabriken Lindt & Spruengli AG                  | 80               | 858,462            | 0.14%                 |
| Corp. ACCIONA Energias Renovables SA            | 4,544            | 80,883             | 0.01%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX)           | 8                | 852,495            | 0.14%                 |
| Industria de Diseno Textil SA                   | 86,305           | 4,284,180          | 0.72%                 | Clariant AG   | 18,225           | 195,957            | 0.03%                 |
| Mapfre SA                                       | 80,148           | 196,042            | 0.03%                 | DKSH Holding AG   | 2,885            | 206,901            | 0.03%                 |
| Merlin Properties Socimi SA REIT                | 35,527           | 360,954            | 0.06%                 | Emmi AG   | 171              | 134,114            | 0.02%                 |
| Telefonica SA                                   | 348,895          | 1,373,600          | 0.23%                 | EMS-Chemie Holding AG                                   | 577              | 375,988            | 0.06%                 |
|   |                  | <b>24,439,293</b>  | <b>4.10%</b>          | Flughafen Zurich AG                                     | 1,533            | 355,470            | 0.06%                 |
| <b>Sweden 5.39% (31 December 2023: 5.10%)</b>   |                  |                    |                       | Galderma Group AG                                       | 6,061            | 650,005            | 0.11%                 |
| AAK AB  | 14,073           | 388,187            | 0.07%                 | Geberit AG  | 2,735            | 1,499,785          | 0.25%                 |
| Assa Abloy AB Class B                           | 79,724           | 2,277,132          | 0.38%                 | Georg Fischer AG  | 6,681            | 488,747            | 0.08%                 |
| Atlas Copco AB Class A                          | 207,739          | 3,065,746          | 0.51%                 | Givaudan SA   | 652              | 2,755,511          | 0.46%                 |
| Atlas Copco AB Class B                          | 123,958          | 1,619,152          | 0.27%                 | Helvetia Holding AG                                     | 2,826            | 449,909            | 0.08%                 |
| Axfood AB                                       | 8,718            | 178,299            | 0.03%                 | Julius Baer Group Ltd.                                  | 16,764           | 1,047,904          | 0.18%                 |
| Beijer Ref AB Class B                           | 33,693           | 480,298            | 0.08%                 | Kuehne + Nagel International AG                         | 4,069            | 901,021            | 0.15%                 |
| Boliden AB                                      | 22,653           | 614,758            | 0.10%                 | Logitech International SA                               | 12,487           | 998,511            | 0.17%                 |
| Castellum AB                                    | 34,524           | 363,752            | 0.06%                 | Lonza Group AG  | 5,930            | 3,385,784          | 0.57%                 |
| Epiroc AB Class A                               | 51,083           | 859,680            | 0.14%                 | Nestle SA   | 211,353          | 16,864,603         | 2.83%                 |
| Epiroc AB Class B                               | 30,725           | 462,963            | 0.08%                 | Novartis AG   | 164,258          | 15,525,730         | 2.61%                 |
| EQT AB  | 59,946           | 1,603,765          | 0.27%                 | Partners Group Holding AG                               | 1,813            | 2,376,319          | 0.40%                 |
| Essity AB Class B                               | 49,731           | 1,285,274          | 0.22%                 | PSP Swiss Property AG                                   | 3,672            | 504,379            | 0.08%                 |
| Fastighets AB Balder Class B                    | 55,058           | 369,572            | 0.06%                 | Roche Holding AG  | 56,773           | 15,457,335         | 2.59%                 |
| Getinge AB Class B                              | 18,051           | 286,427            | 0.05%                 | Roche Holding AG BR                                     | 3,068            | 884,678            | 0.15%                 |
| H & M Hennes & Mauritz AB Class B               | 49,115           | 640,043            | 0.11%                 | Sandoz Group AG   | 35,461           | 1,404,577          | 0.24%                 |
| Holmen AB Class B                               | 6,246            | 221,748            | 0.04%                 | Schindler Holding AG                                    | 3,351            | 894,150            | 0.15%                 |
| Husqvarna AB Class B                            | 27,884           | 140,718            | 0.02%                 | Schindler Holding AG (XSWX)                             | 1,686            | 444,667            | 0.07%                 |
| Industrivarden AB Class A                       | 9,338            | 285,163            | 0.05%                 | SIG Group AG  | 27,421           | 522,460            | 0.09%                 |
| Industrivarden AB Class C                       | 12,956           | 395,310            | 0.07%                 | Sonova Holding AG                                       | 4,028            | 1,271,812          | 0.21%                 |
| Investment AB Latour Class B                    | 11,465           | 276,467            | 0.05%                 | Straumann Holding AG                                    | 8,811            | 1,072,712          | 0.18%                 |
| Investor AB Class A                             | 39,315           | 1,004,051          | 0.17%                 | Swatch Group AG   | 2,304            | 405,106            | 0.07%                 |
| Investor AB Class B                             | 144,193          | 3,688,790          | 0.62%                 | Swatch Group AG (XSWX)                                  | 4,075            | 139,391            | 0.02%                 |
| L E Lundbergforetagen AB Class B                | 5,961            | 261,020            | 0.04%                 | Swiss Life Holding AG                                   | 2,316            | 1,726,594          | 0.29%                 |
| Nibe Industrier AB Class B                      | 140,161          | 529,700            | 0.09%                 | Swiss Prime Site AG                                     | 6,323            | 665,705            | 0.11%                 |
| Sagax AB Class B                                | 2,567            | 50,750             | 0.01%                 | Swiss Re AG   | 23,823           | 3,330,674          | 0.56%                 |
| Sagax AB Class D                                | 124,202          | 335,974            | 0.06%                 | Swisscom AG   | 2,093            | 1,125,207          | 0.19%                 |
| Securitas AB Class B                            | 41,453           | 495,994            | 0.08%                 | Tecan Group AG  | 1,029            | 222,155            | 0.04%                 |
| Skandinaviska Enskilda Banken AB Class A        | 124,059          | 1,642,157          | 0.28%                 | Temenos AG  | 4,993            | 341,053            | 0.06%                 |
| Skandinaviska Enskilda Banken AB Class C        | 922              | 12,265             | 0.00%                 | UBS Group AG  | 263,616          | 7,789,750          | 1.31%                 |
| Skanska AB Class B                              | 27,836           | 566,135            | 0.09%                 | VAT Group AG  | 2,216            | 809,492            | 0.14%                 |
| SKF AB Class B                                  | 27,466           | 498,356            | 0.08%                 | Zurich Insurance Group AG                               | 12,052           | 6,919,721          | 1.16%                 |
| SSAB AB Class A                                 | 18,726           | 73,601             | 0.01%                 |   |                  | <b>101,067,408</b> | <b>16.96%</b>         |
| SSAB AB Class B                                 | 48,842           | 187,445            | 0.03%                 | <b>United Kingdom 20.89% (31 December 2023: 23.10%)</b> |                  |                    |                       |
| Svenska Cellulosa AB SCA Class B                | 49,567           | 608,459            | 0.10%                 | 3i Group plc  | 76,277           | 3,287,943          | 0.55%                 |
| Svenska Handelsbanken AB Class A                | 114,855          | 1,146,392          | 0.19%                 | Admiral Group plc                                       | 24,028           | 768,373            | 0.13%                 |
|   |                  |                    |                       | Airtel Africa plc                                       | 83,802           | 115,140            | 0.02%                 |
|   |                  |                    |                       | Antofagasta plc   | 28,710           | 552,107            | 0.09%                 |
|   |                  |                    |                       | Ashtead Group plc                                       | 35,819           | 2,150,927          | 0.36%                 |
|   |                  |                    |                       | Associated British Foods plc                            | 25,922           | 640,516            | 0.11%                 |
|   |                  |                    |                       | AstraZeneca plc   | 123,096          | 15,584,777         | 2.61%                 |
|   |                  |                    |                       | Auto Trader Group plc                                   | 73,646           | 706,342            | 0.12%                 |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |                                      | Number of Shares | Fair Value EUR (€)             | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--------------------------------------|------------------|--------------------------------|-----------------------|
| Aviva plc  | 222,847          | 1,263,535          | 0.21%                 | Legal & General Group plc            | 484,134          | 1,345,577                      | 0.23%                 |
| B&M European Value Retail SA   | 75,400           | 334,680            | 0.06%                 | Lloyds Banking Group plc             | 5,027,037        | 3,330,635                      | 0.56%                 |
| Barclays plc   | 1,190,222        | 3,860,101          | 0.65%                 | London Stock Exchange Group plc      | 40,818           | 5,571,168                      | 0.93%                 |
| Barratt Redrow plc   | 113,563          | 604,479            | 0.10%                 | M&G plc                              | 176,333          | 421,952                        | 0.07%                 |
| Beazley plc  | 52,509           | 518,541            | 0.09%                 | Marks & Spencer Group plc            | 168,238          | 764,059                        | 0.13%                 |
| Berkeley Group Holdings plc  | 8,040            | 379,239            | 0.06%                 | Mondi plc                            | 35,886           | 517,362                        | 0.09%                 |
| British Land Co. plc REIT  | 80,935           | 352,788            | 0.06%                 | NatWest Group plc                    | 572,921          | 2,786,261                      | 0.47%                 |
| BT Group plc   | 521,010          | 907,721            | 0.15%                 | Next plc                             | 9,657            | 1,109,347                      | 0.19%                 |
| Bunzl plc  | 27,439           | 1,093,826          | 0.18%                 | NMC Health plc                       | 4,513            | —                              | 0.00%                 |
| Burberry Group plc   | 28,806           | 341,430            | 0.06%                 | Pearson plc                          | 55,131           | 854,824                        | 0.14%                 |
| Canal+ SADIR   | 51,434           | 126,281            | 0.02%                 | Persimmon plc                        | 26,663           | 386,330                        | 0.06%                 |
| Coca-Cola HBC AG   | 16,980           | 561,063            | 0.09%                 | Phoenix Group Holdings plc           | 62,429           | 385,079                        | 0.06%                 |
| Compass Group plc  | 139,854          | 4,502,730          | 0.76%                 | Prudential plc                       | 220,875          | 1,701,684                      | 0.29%                 |
| ConvaTec Group plc   | 134,623          | 360,161            | 0.06%                 | Reckitt Benckiser Group plc          | 56,699           | 3,314,249                      | 0.56%                 |
| CRH plc  | 55,767           | 5,000,608          | 0.84%                 | RELX plc                             | 153,591          | 6,741,331                      | 1.13%                 |
| Croda International plc  | 11,335           | 464,059            | 0.08%                 | Rentokil Initial plc                 | 208,050          | 1,008,529                      | 0.17%                 |
| DCC plc  | 8,191            | 509,205            | 0.09%                 | Rightmove plc                        | 64,816           | 503,124                        | 0.08%                 |
| Diploma plc  | 11,109           | 571,027            | 0.10%                 | RS GROUP plc                         | 39,539           | 325,900                        | 0.05%                 |
| DS Smith plc   | 113,389          | 743,298            | 0.12%                 | Sage Group plc                       | 82,731           | 1,273,766                      | 0.21%                 |
| Endeavour Mining plc   | 16,179           | 278,843            | 0.05%                 | Schroders plc                        | 68,080           | 266,453                        | 0.04%                 |
| Evraz plc  | 52,432           | 1                  | 0.00%                 | Segro plc REIT                       | 111,555          | 946,071                        | 0.16%                 |
| Experian plc   | 75,350           | 3,139,536          | 0.53%                 | Severn Trent plc                     | 21,796           | 661,146                        | 0.11%                 |
| Fresnillo plc  | 14,886           | 111,895            | 0.02%                 | Smith & Nephew plc                   | 72,241           | 866,215                        | 0.15%                 |
| GSK plc  | 328,540          | 5,350,416          | 0.90%                 | Smurfit WestRock plc                 | 42,164           | 2,200,980                      | 0.37%                 |
| Haleon plc   | 619,279          | 2,826,710          | 0.47%                 | St James's Place plc                 | 44,751           | 469,803                        | 0.08%                 |
| Halma plc  | 31,258           | 1,016,588          | 0.17%                 | Standard Chartered plc               | 166,110          | 1,986,138                      | 0.33%                 |
| Hargreaves Lansdown plc  | 31,620           | 419,911            | 0.07%                 | Taylor Wimpey plc                    | 287,617          | 424,740                        | 0.07%                 |
| Hikma Pharmaceuticals plc  | 13,084           | 315,385            | 0.05%                 | Tesco plc                            | 559,531          | 2,492,406                      | 0.42%                 |
| Hiscox Ltd.  | 25,208           | 330,187            | 0.06%                 | Unilever plc                         | 202,433          | 11,135,115                     | 1.87%                 |
| Howden Joinery Group plc   | 44,624           | 428,261            | 0.07%                 | UNITE Group plc REIT                 | 32,929           | 321,200                        | 0.05%                 |
| Informa plc  | 109,638          | 1,058,704          | 0.18%                 | United Utilities Group plc           | 56,303           | 716,034                        | 0.12%                 |
| InterContinental Hotels Group plc  | 13,039           | 1,569,766          | 0.26%                 | Vodafone Group plc                   | 1,732,119        | 1,430,841                      | 0.24%                 |
| Intermediate Capital Group plc   | 21,499           | 537,207            | 0.09%                 | Whitbread plc                        | 14,808           | 527,621                        | 0.09%                 |
| International Consolidated Airlines Group SA   | 190,756          | 696,521            | 0.12%                 | Wise plc Class A                     | 62,130           | 801,035                        | 0.13%                 |
| J Sainsbury plc  | 155,030          | 513,009            | 0.09%                 | WPP plc                              | 88,442           | 885,048                        | 0.15%                 |
| JD Sports Fashion plc  | 201,935          | 234,220            | 0.04%                 |                                      |                  | 124,474,701                    | 20.89%                |
| Kingfisher plc   | 148,904          | 447,894            | 0.08%                 | <b>Total Equities</b>                |                  | <b>584,804,528</b>             | <b>98.13%</b>         |
| Land Securities Group plc REIT   | 60,415           | 426,727            | 0.07%                 | <b>Total Transferable Securities</b> |                  | <b>584,804,528</b>             | <b>98.13%</b>         |
|  |                  |                    |                       |                                      |                  |                                |                       |
|  |                  |                    |                       | Number of Contracts                  | Notional Amount  | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.04%) (31 December 2023: 0.00%)</b> |                  |                    |                       |                                      |                  |                                |                       |
| <b>Futures (0.04%) (31 December 2023: 0.00%)</b>   |                  |                    |                       |                                      |                  |                                |                       |
| Swiss Market Index March 2025  |                  |                    |                       | 5                                    | CHF586,080       | (8,344)                        | (0.00%)               |
| Euro Stoxx 600 Index March 2025  |                  |                    |                       | 426                                  | €10,971,796      | (204,645)                      | (0.04%)               |
|  |                  |                    |                       |                                      |                  | (212,989)                      | (0.04%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                  |                    |                       |                                      |                  | <b>(212,989)</b>               | <b>(0.04%)</b>        |
|  |                  |                    |                       |                                      |                  |                                |                       |
| Currency   | Buy Amount       | Currency           | (Sell) Amount         | Counterparty                         | Settlement Date  | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
| <b>OTC Financial Derivative Instruments (0.00%) (31 December 2023: 0.00%)</b>                            |                  |                    |                       |                                      |                  |                                |                       |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2023: 0.00%)</b>                             |                  |                    |                       |                                      |                  |                                |                       |
| EUR  | 125,653          | CHF                | (116,400)             | JPMorgan Chase Bank                  | 19/3/2025        | 991                            | 0.00%                 |
| EUR  | 58,177           | PLN                | (250,000)             | HSBC Bank                            | 19/3/2025        | 85                             | 0.00%                 |
| CHF  | 350,460          | EUR                | (375,491)             | HSBC Bank                            | 19/3/2025        | (154)                          | (0.00%)               |
| EUR  | 473,554          | GBP                | (393,804)             | Toronto-Dominion Bank                | 19/3/2025        | (896)                          | (0.00%)               |
| CHF  | 354,266          | EUR                | (383,830)             | State Street Bank & Trust Co.        | 19/3/2025        | (4,417)                        | (0.00%)               |
| EUR  | 207,256          | USD                | (220,008)             | HSBC Bank                            | 19/3/2025        | (4,508)                        | (0.00%)               |
|  |                  |                    |                       |                                      |                  | (8,899)                        | (0.00%)               |
| <b>Total OTC Financial Derivative Instruments</b>  |                  |                    |                       |                                      |                  | <b>(8,899)</b>                 | <b>(0.00%)</b>        |
| <b>Total Investments</b>   |                  |                    |                       |                                      |                  | <b>584,582,640</b>             | <b>98.09%</b>         |
|  |                  |                    |                       |                                      |                  |                                |                       |
| <b>Other Assets and Liabilities</b>  |                  |                    |                       |                                      |                  | <b>11,358,995</b>              | <b>1.91%</b>          |
| <b>Net Assets</b>  |                  |                    |                       |                                      |                  | <b>595,941,635</b>             | <b>100.00%</b>        |

| Analysis of Total Assets  | EUR (€)            | % of Total Assets |
|---|--------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 584,530,816        | 97.98%            |
| (b) Transferable securities dealt in on another regulated market  | —                  | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 273,712            | 0.05%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                  | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 1,076              | 0.00%             |
| (f) Other assets  | 11,766,539         | 1.97%             |
| <b>Total Assets</b>   | <b>596,572,143</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 584,804,528                          | 547,289,792                          |
| Financial Derivative Instruments  | 3,17  | 1,076                                | 25,274                               |
| Cash  | 3     | 8,812,307                            | 261,207                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 1,466,779                            | 1,662,210                            |
| Capital Shares Issued   |       | 511,993                              | 1,174,386                            |
| Investments Sold  |       | 41                                   | 39                                   |
| Margin Cash Due from Broker   | 3     | 975,419                              | 137,501                              |
| <b>Total Current Assets</b>   |       | <b>596,572,143</b>                   | <b>550,550,409</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 222,964                              | 18,460                               |
| Unrealised Depreciation on Spot Currency Contracts  |       | 307                                  | 264                                  |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Income Distribution Payable   |       | 59,917                               | 53,997                               |
| Capital Shares Redeemed   |       | 276,155                              | 1,070,943                            |
| Management Fees Payable   | 12    | 71,165                               | 63,556                               |
| <b>Total Current Liabilities</b>  |       | <b>630,508</b>                       | <b>1,207,220</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>595,941,635</b>                   | <b>549,343,189</b>                   |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €380,448,515              | €377,665,085              | €281,996,922              |
| Number of Shares Outstanding                 | 1,273,260                 | 1,374,825                 | 1,194,769                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€298.80</b>            | <b>€274.70</b>            | <b>€236.03</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €64,240,402               | €34,791,084               | €36,450,513               |
| Number of Shares Outstanding                 | 299,158                   | 176,301                   | 215,061                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€214.74</b>            | <b>€197.34</b>            | <b>€169.49</b>            |
| <b>GBP Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €134,735,662              | €117,483,775              | €107,462,401              |
| Net Assets                                   | £111,399,445              | £101,802,995              | £95,343,963               |
| Number of Shares Outstanding                 | 398,903                   | 378,340                   | 402,773                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£279.26</b>            | <b>£269.08</b>            | <b>£236.72</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| EUR (€) Equivalent                           | €15,402,006               | €18,343,678               | €17,175,100               |
| Net Assets                                   | £12,734,379               | £15,895,313               | £15,238,279               |
| Number of Shares Outstanding                 | 66,930                    | 84,267                    | 89,156                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£190.26</b>            | <b>£188.63</b>            | <b>£170.92</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €1,115,050                | €1,059,567                | €364,804                  |
| Net Assets                                   | \$1,154,634               | \$1,170,451               | \$389,337                 |
| Number of Shares Outstanding                 | 7,617                     | 7,873                     | 3,155                     |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$151.59</b>           | <b>\$148.67</b>           | <b>\$123.40</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 95,818                                    | 148,405                                   |
| Dividend Income                   |       | 18,948,680                                | 17,943,755                                |
| Securities Lending Income         |       | 90,712                                    | 128,751                                   |
| Net Gain on Financial Instruments |       | 31,229,179                                | 58,788,138                                |
| <b>Total Investment Income</b>    |       | <b>50,364,389</b>                         | <b>77,009,049</b>                         |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 798,720                                   | 731,614                                   |
| Transaction Fees and Commissions  |       | 269,324                                   | 175,888                                   |
| Other Expenses                    |       | —   | 136                                       |
| <b>Total Expenses</b>             |       | <b>1,068,044</b>                          | <b>907,638</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 7,735                                     | 1,407                                     |
| Distribution                      | 6     | 465,065                                   | 529,032                                   |
| <b>Total Finance Costs</b>        |       | <b>472,800</b>                            | <b>530,439</b>                            |
| <b>Net Investment Income</b>      |       | <b>48,823,545</b>                         | <b>75,570,972</b>                         |
| Taxation                          | 5     | (1,495,319)                               | (1,354,873)                               |
| <b>Net Increase in Net Assets</b> |       | <b>47,328,226</b>                         | <b>74,216,099</b>                         |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 47,328,226                                | 74,216,099                                |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 115,057,590                               | 130,946,989                               |
| Redemptions                                | (115,787,370)                             | (99,269,639)                              |
| Total Capital Transactions                 | (729,780)                                 | 31,677,350                                |
| Total Increase for the Year                | 46,598,446                                | 105,893,449                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 549,343,189                               | 443,449,740                               |
| End of Year                                | 595,941,635                               | 549,343,189                               |

# Vanguard ESG Developed World All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis.
- The fund's benchmark index returned 18.08% for the 12 months. The index is constructed from the FTSE Developed All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Nine of the index's 11 industry sectors were in positive territory, led by technology, which has the largest weighting in the index and posted the highest return. Financials and consumer discretionary also produced strong returns. Basic materials and energy produced negative returns.
- US stocks, which accounted for more than two-thirds of the index, returned almost 25%. Japan, the United Kingdom and Canada, the index's second-, third- and fourth-largest markets by weight, also posted positive returns.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Developed All Cap Choice Index

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                           | 27.03%  | —          | 9.77%  |
| Benchmark                         | 27.14   | —          | 9.86   |
| Tracking Difference*              | -0.11   |            |  |
| CHF Hedged Acc                    | 16.54%  | —          | 10.61%                                       |
| Benchmark                         | 16.52   | —          | 10.82  |
| Tracking Difference*              | 0.02  |            |  |
| EUR Acc                           | 25.85%  | 12.06%     | 11.00%                                       |
| Benchmark                         | 25.96   | 12.20      | 11.28  |
| Tracking Difference*              | -0.11   |            |  |
| Institutional Plus EUR Acc        | 25.94%  | 12.13%     | 11.09%                                       |
| Benchmark                         | 25.96   | 12.20      | 11.28  |
| Tracking Difference*              | -0.02   |            |  |
| Institutional Plus EUR Hedged Acc | 19.39%  | —          | 8.39%  |
| Benchmark                         | 19.56   | —          | 8.54   |
| Tracking Difference*              | -0.17   |            |  |
| GBP Acc                           | 20.09%  | 11.51%     | 11.70%                                       |
| Benchmark                         | 20.19   | 11.65      | 11.99  |
| Tracking Difference*              | -0.10   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Dist                   | 20.09%  | 11.51%     | 11.70%                                       |
| Benchmark                  | 20.19   | 11.65      | 11.99  |
| Tracking Difference*       | -0.10   |            |  |
| Institutional Plus GBP Acc | 20.17%  | 11.59%     | 11.80%                                       |
| Benchmark                  | 20.19   | 11.65      | 11.99  |
| Tracking Difference*       | -0.02   |            |  |
| USD Acc                    | 17.98%  | 10.26%     | 9.28%  |
| Benchmark                  | 18.08   | 10.40      | 9.56   |
| Tracking Difference*       | -0.10   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc and CHF Hedged Acc, 17 May 2022; Institutional Plus EUR Hedged Acc, 3 March 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                              | Shares  | Cost<br>US Dollars (\$) |                              | Shares  | Proceeds<br>US Dollars (\$) |
|------------------------------|---------|-------------------------|------------------------------|---------|-----------------------------|
| <b>Purchases</b>             |         |                         | <b>Sales</b>                 |         |                             |
| Microsoft Corp.              | 102,258 | 44,729,567              | NVIDIA Corp.                 | 74,287  | 9,114,253                   |
| NVIDIA Corp.                 | 280,403 | 42,450,900              | Sherwin-Williams Co.         | 21,564  | 8,156,824                   |
| Apple, Inc.                  | 173,168 | 39,066,548              | Apple, Inc.                  | 36,870  | 7,751,562                   |
| Amazon.com, Inc.             | 162,317 | 32,569,216              | Microsoft Corp.              | 12,945  | 5,390,746                   |
| Broadcom, Inc.               | 34,621  | 15,496,532              | Eli Lilly & Co.              | 5,932   | 5,342,258                   |
| Meta Platforms, Inc. Class A | 28,868  | 15,424,745              | Amazon.com, Inc.             | 17,092  | 3,257,650                   |
| Alphabet, Inc. Class A       | 73,816  | 13,458,039              | Alphabet, Inc. Class C       | 15,741  | 2,697,865                   |
| Tesla, Inc.                  | 40,903  | 11,546,939              | Meta Platforms, Inc. Class A | 4,109   | 2,189,016                   |
| Alphabet, Inc. Class C       | 59,115  | 10,702,079              | Investor AB Class A          | 75,372  | 1,977,823                   |
| Eli Lilly & Co.              | 11,863  | 9,819,823               | Nidec Corp.                  | 47,900  | 1,954,043                   |
| JPMorgan Chase & Co.         | 33,002  | 7,014,153               | Lennar Corp. Class B         | 13,165  | 1,806,018                   |
| Visa, Inc. Class A           | 19,847  | 5,851,142               | Fox Corp. Class B            | 35,717  | 1,666,198                   |
| UnitedHealth Group, Inc.     | 11,792  | 5,808,582               | Tesla, Inc.                  | 5,675   | 1,524,365                   |
| Roper Technologies, Inc.     | 10,236  | 5,691,143               | Reliance, Inc.               | 5,335   | 1,499,562                   |
| Costco Wholesale Corp.       | 6,114   | 5,461,788               | Broadcom, Inc.               | 9,086   | 1,439,692                   |
| Procter & Gamble Co.         | 31,872  | 5,342,708               | Heidelberg Materials AG      | 12,607  | 1,387,659                   |
| ASML Holding NV              | 5,560   | 4,896,467               | Atmos Energy Corp.           | 11,940  | 1,367,727                   |
| Home Depot, Inc.             | 13,103  | 4,828,312               | Amcor plc                    | 132,086 | 1,300,533                   |
| Novo Nordisk A/S Class B     | 42,016  | 4,712,960               | Alphabet, Inc. Class A       | 7,191   | 1,225,576                   |
| Netflix, Inc.                | 5,881   | 4,577,189               | Smurfit WestRock plc         | 23,254  | 1,197,814                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.46% (31 December 2023: 99.43%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 99.46% (31 December 2023: 99.43%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Australia 1.77% (31 December 2023: 2.02%)</b>                 |                     |                               |                          |  |                     |                               |                          |
| Abacus Group REIT  | 34,905              | 23,773                        | 0.00%                    | CSL Ltd.                                   | 47,164              | 8,222,583                     | 0.13%                    |
| Abacus Storage King REIT   | 41,138              | 28,654                        | 0.00%                    | Data#3 Ltd.                                | 6,005               | 23,758                        | 0.00%                    |
| Accent Group Ltd.  | 20,591              | 29,833                        | 0.00%                    | De Grey Mining Ltd.                        | 177,558             | 194,035                       | 0.00%                    |
| Amotiv Ltd.  | 13,545              | 88,896                        | 0.00%                    | Deterra Royalties Ltd.                     | 57,057              | 131,416                       | 0.00%                    |
| AMP Ltd.   | 243,283             | 238,746                       | 0.01%                    | Dexus Industria REIT                       | 24,063              | 38,289                        | 0.00%                    |
| Ansell Ltd.  | 16,775              | 351,263                       | 0.01%                    | Dexus REIT                                 | 111,249             | 458,740                       | 0.01%                    |
| ANZ Group Holdings Ltd.  | 288,473             | 5,097,474                     | 0.08%                    | Domain Holdings Australia Ltd.             | 13,347              | 20,907                        | 0.00%                    |
| ARB Corp., Ltd.  | 9,453               | 237,683                       | 0.01%                    | Domino's Pizza Enterprises Ltd.            | 4,402               | 80,239                        | 0.00%                    |
| Arena REIT   | 44,606              | 107,433                       | 0.00%                    | Downer EDI Ltd.                            | 86,106              | 279,891                       | 0.01%                    |
| ASX Ltd.   | 19,466              | 784,368                       | 0.01%                    | Eagers Automotive Ltd.                     | 12,537              | 91,905                        | 0.00%                    |
| Atlas Arteria Ltd.   | 109,646             | 322,465                       | 0.01%                    | Elders Ltd.                                | 15,705              | 69,622                        | 0.00%                    |
| AUB Group Ltd.   | 8,456               | 163,349                       | 0.00%                    | Emeco Holdings Ltd.                        | 36,763              | 20,827                        | 0.00%                    |
| Audinate Group Ltd.  | 11,484              | 52,687                        | 0.00%                    | EML Payments Ltd.                          | 18,948              | 9,796                         | 0.00%                    |
| Aurizon Holdings Ltd.  | 183,566             | 369,378                       | 0.01%                    | Evolution Mining Ltd.                      | 172,493             | 513,703                       | 0.01%                    |
| Aussie Broadband Ltd.  | 19,492              | 43,205                        | 0.00%                    | EVT Ltd.                                   | 5,450               | 38,400                        | 0.00%                    |
| Australian Agricultural Co., Ltd.                                | 19,263              | 16,697                        | 0.00%                    | FleetPartners Group Ltd.                   | 3,750               | 6,246                         | 0.00%                    |
| Australian Ethical Investment Ltd.                               | 9,450               | 31,478                        | 0.00%                    | Flight Centre Travel Group Ltd.            | 25,551              | 263,876                       | 0.01%                    |
| AVZ Minerals Ltd.  | 142,604             | 8,829                         | 0.00%                    | Fortescue Ltd.                             | 150,524             | 1,700,844                     | 0.03%                    |
| Baby Bunting Group Ltd.  | 10,603              | 11,029                        | 0.00%                    | G8 Education Ltd.                          | 91,433              | 73,877                        | 0.00%                    |
| Bank of Queensland Ltd.  | 77,490              | 321,452                       | 0.01%                    | Genesis Minerals Ltd.                      | 142,944             | 218,604                       | 0.00%                    |
| Bapcor Ltd.  | 26,588              | 77,700                        | 0.00%                    | Gold Road Resources Ltd.                   | 78,237              | 99,303                        | 0.00%                    |
| Bega Cheese Ltd.   | 15,896              | 56,788                        | 0.00%                    | Goodman Group REIT                         | 180,660             | 3,986,535                     | 0.07%                    |
| Bellevue Gold Ltd.   | 130,936             | 91,203                        | 0.00%                    | GPT Group REIT                             | 209,211             | 566,059                       | 0.01%                    |
| Bendigo & Adelaide Bank Ltd.                                     | 51,130              | 414,709                       | 0.01%                    | GQG Partners, Inc.                         | 52,134              | 66,817                        | 0.00%                    |
| BlueScope Steel Ltd.   | 44,023              | 509,430                       | 0.01%                    | GrainCorp Ltd. Class A                     | 18,380              | 83,529                        | 0.00%                    |
| BrainChip Holdings Ltd.  | 101,575             | 24,527                        | 0.00%                    | Growthpoint Properties Australia Ltd. REIT | 8,635               | 12,724                        | 0.00%                    |
| Brambles Ltd.  | 135,791             | 1,617,603                     | 0.03%                    | GWA Group Ltd.                             | 9,634               | 14,435                        | 0.00%                    |
| Bravura Solutions Ltd.   | 8,828               | 12,298                        | 0.00%                    | Hansen Technologies Ltd.                   | 7,854               | 26,016                        | 0.00%                    |
| Breville Group Ltd.  | 15,936              | 349,087                       | 0.01%                    | Harvey Norman Holdings Ltd.                | 58,108              | 168,015                       | 0.00%                    |
| Brickworks Ltd.  | 4,223               | 67,066                        | 0.00%                    | Healius Ltd.                               | 34,555              | 29,311                        | 0.00%                    |
| BWP Trust REIT   | 31,104              | 63,166                        | 0.00%                    | Helia Group Ltd.                           | 34,204              | 94,663                        | 0.00%                    |
| Calix Ltd.   | 11,822              | 5,490                         | 0.00%                    | HMC Capital Ltd. REIT                      | 22,944              | 140,069                       | 0.00%                    |
| Capricorn Metals Ltd.  | 30,015              | 116,706                       | 0.00%                    | HomeCo Daily Needs REIT                    | 115,785             | 82,083                        | 0.00%                    |
| CAR Group Ltd.   | 40,396              | 901,153                       | 0.02%                    | Hotel Property Investments Ltd. REIT       | 15,625              | 36,278                        | 0.00%                    |
| Centuria Capital Group   | 42,459              | 46,662                        | 0.00%                    | HUB24 Ltd.                                 | 4,472               | 192,711                       | 0.00%                    |
| Centuria Industrial REIT   | 48,647              | 84,938                        | 0.00%                    | IDP Education Ltd.                         | 27,154              | 212,341                       | 0.00%                    |
| Centuria Office REIT   | 15,630              | 10,645                        | 0.00%                    | IGO Ltd.                                   | 52,894              | 156,214                       | 0.00%                    |
| Chalice Mining Ltd.  | 24,601              | 16,831                        | 0.00%                    | Iluka Resources Ltd.                       | 39,151              | 122,414                       | 0.00%                    |
| Challenger Ltd.  | 59,370              | 220,921                       | 0.01%                    | Imdex Ltd.                                 | 73,639              | 105,777                       | 0.00%                    |
| Champion Iron Ltd.   | 37,138              | 132,215                       | 0.00%                    | Imugene Ltd.                               | 476,242             | 10,910                        | 0.00%                    |
| Charter Hall Group REIT  | 39,855              | 354,104                       | 0.01%                    | Incitec Pivot Ltd.                         | 167,131             | 303,194                       | 0.01%                    |
| Charter Hall Long Vale REIT                                      | 54,712              | 126,692                       | 0.00%                    | Infomedica Ltd.                            | 17,975              | 17,139                        | 0.00%                    |
| Charter Hall Retail REIT   | 30,610              | 59,699                        | 0.00%                    | Ingenia Communities Group REIT             | 26,092              | 73,989                        | 0.00%                    |
| Charter Hall Social Infrastructure REIT                          | 25,893              | 41,201                        | 0.00%                    | Inghams Group Ltd.                         | 27,184              | 53,523                        | 0.00%                    |
| Clarity Pharmaceuticals Ltd.                                     | 37,836              | 97,687                        | 0.00%                    | Insignia Financial Ltd.                    | 38,491              | 84,603                        | 0.00%                    |
| Cleanaway Waste Management Ltd.                                  | 208,339             | 341,832                       | 0.01%                    | Insurance Australia Group Ltd.             | 236,803             | 1,240,376                     | 0.02%                    |
| Clinuvel Pharmaceuticals Ltd.                                    | 1,131               | 8,445                         | 0.00%                    | Integral Diagnostics Ltd.                  | 3,984               | 7,178                         | 0.00%                    |
| Cochlear Ltd.  | 6,440               | 1,155,846                     | 0.02%                    | ioneer Ltd.                                | 112,438             | 11,139                        | 0.00%                    |
| Collins Foods Ltd.   | 3,375               | 15,171                        | 0.00%                    | IPH Ltd.                                   | 13,785              | 42,931                        | 0.00%                    |
| Commonwealth Bank of Australia                                   | 161,108             | 15,286,689                    | 0.25%                    | IRESS Ltd.                                 | 12,398              | 71,466                        | 0.00%                    |
| Computershare Ltd.   | 57,998              | 1,219,126                     | 0.02%                    | James Hardie Industries plc                | 41,782              | 1,295,277                     | 0.02%                    |
| Corporate Travel Management Ltd.                                 | 12,924              | 106,025                       | 0.00%                    | JB Hi-Fi Ltd.                              | 11,331              | 650,205                       | 0.01%                    |
| Credit Corp. Group Ltd.  | 4,239               | 41,967                        | 0.00%                    | Johns Lyng Group Ltd.                      | 18,082              | 41,871                        | 0.00%                    |
| Cromwell Property Group REIT                                     | 38,967              | 9,168                         | 0.00%                    | Judo Capital Holdings Ltd.                 | 80,998              | 91,273                        | 0.00%                    |
|  |                     |                               |                          | Kelsian Group Ltd.                         | 10,941              | 24,793                        | 0.00%                    |
|  |                     |                               |                          | Kogan.com Ltd.                             | 2,392               | 9,197                         | 0.00%                    |
|  |                     |                               |                          | Lendlease Corp., Ltd.                      | 68,215              | 263,126                       | 0.01%                    |
|  |                     |                               |                          | Leo Lithium Ltd.                           | 149,985             | 46,896                        | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Life360, Inc. Class CDI                   | 19,425           | 271,088                    | 0.01%                 | Service Stream Ltd.                                  | 15,937           | 15,393                     | 0.00%                 |
| Lifestyle Communities Ltd.                | 2,911            | 15,428                     | 0.00%                 | Sigma Healthcare Ltd.                                | 137,037          | 222,298                    | 0.01%                 |
| Liontown Resources Ltd.                   | 159,835          | 51,955                     | 0.00%                 | Sims Ltd.  | 23,538           | 173,134                    | 0.00%                 |
| Lovisa Holdings Ltd.                      | 2,913            | 54,396                     | 0.00%                 | SiteMinder Ltd.                                      | 30,174           | 112,841                    | 0.00%                 |
| Lynas Rare Earths Ltd.                    | 76,294           | 303,737                    | 0.01%                 | SmartGroup Corp., Ltd.                               | 11,902           | 57,258                     | 0.00%                 |
| Macquarie Group Ltd.                      | 33,626           | 4,614,650                  | 0.08%                 | Sonic Healthcare Ltd.                                | 48,576           | 812,348                    | 0.01%                 |
| Macquarie Technology Group Ltd.           | 2,472            | 135,162                    | 0.00%                 | Spartan Resources Ltd.                               | 141,237          | 123,300                    | 0.00%                 |
| Magellan Financial Group Ltd.             | 26,158           | 180,097                    | 0.00%                 | St Barbara Ltd.                                      | 16,457           | 2,293                      | 0.00%                 |
| Mayne Pharma Group Ltd.                   | 3,037            | 9,345                      | 0.00%                 | Steadfast Group Ltd.                                 | 103,647          | 372,204                    | 0.01%                 |
| McMillan Shakespeare Ltd.                 | 4,807            | 44,644                     | 0.00%                 | Stockland REIT                                       | 252,126          | 749,298                    | 0.01%                 |
| Medibank Pvt Ltd.                         | 262,648          | 616,324                    | 0.01%                 | Suncorp Group Ltd.                                   | 123,401          | 1,452,435                  | 0.02%                 |
| Megaport Ltd.                             | 7,611            | 34,730                     | 0.00%                 | Super Retail Group Ltd.                              | 11,821           | 111,102                    | 0.00%                 |
| Mesoblast Ltd.                            | 150,479          | 288,824                    | 0.01%                 | Superloop Ltd.                                       | 90,562           | 122,797                    | 0.00%                 |
| Mineral Resources Ltd.                    | 17,944           | 380,518                    | 0.01%                 | Syrah Resources Ltd.                                 | 79,840           | 10,134                     | 0.00%                 |
| Mirvac Group REIT                         | 455,641          | 528,957                    | 0.01%                 | Technology One Ltd.                                  | 30,209           | 585,619                    | 0.01%                 |
| Monadelphous Group Ltd.                   | 11,228           | 97,325                     | 0.00%                 | Telix Pharmaceuticals Ltd.                           | 23,891           | 364,034                    | 0.01%                 |
| Mount Gibson Iron Ltd.                    | 61,450           | 11,224                     | 0.00%                 | Telstra Group Ltd.                                   | 407,053          | 1,010,628                  | 0.02%                 |
| Myer Holdings Ltd.                        | 111,371          | 84,815                     | 0.00%                 | Temple & Webster Group Ltd.                          | 7,396            | 59,988                     | 0.00%                 |
| MyState Ltd.                              | 9,036            | 24,952                     | 0.00%                 | TPG Telecom Ltd.                                     | 24,599           | 68,385                     | 0.00%                 |
| Nanosonics Ltd.                           | 17,586           | 32,774                     | 0.00%                 | Transurban Group                                     | 299,604          | 2,483,842                  | 0.04%                 |
| National Australia Bank Ltd.              | 299,458          | 6,878,689                  | 0.11%                 | Tuas Ltd.  | 33,843           | 133,267                    | 0.00%                 |
| National Storage REIT                     | 129,278          | 187,299                    | 0.00%                 | Tyro Payments Ltd.                                   | 10,900           | 5,500                      | 0.00%                 |
| Netwealth Group Ltd.                      | 10,040           | 178,718                    | 0.00%                 | Vault Minerals Ltd.                                  | 623,600          | 127,414                    | 0.00%                 |
| Neuren Pharmaceuticals Ltd.               | 6,246            | 48,340                     | 0.00%                 | Ventia Services Group Pty Ltd.                       | 67,870           | 151,278                    | 0.00%                 |
| NEXTDC Ltd.                               | 63,012           | 587,939                    | 0.01%                 | Vicinity Ltd. REIT                                   | 413,263          | 537,331                    | 0.01%                 |
| nib holdings Ltd.                         | 49,040           | 166,390                    | 0.00%                 | Vulcan Energy Resources Ltd.                         | 14,728           | 48,786                     | 0.00%                 |
| Nick Scali Ltd.                           | 14,684           | 136,465                    | 0.00%                 | Waypoint Ltd. REIT                                   | 70,917           | 102,306                    | 0.00%                 |
| Nickel Industries Ltd.                    | 146,111          | 74,633                     | 0.00%                 | WEB Travel Group Ltd.                                | 38,579           | 109,638                    | 0.00%                 |
| Nine Entertainment Co. Holdings Ltd.      | 84,194           | 64,379                     | 0.00%                 | Webjet Group Ltd.                                    | 38,579           | 20,781                     | 0.00%                 |
| Northern Star Resources Ltd.              | 110,197          | 1,053,448                  | 0.02%                 | Wesfarmers Ltd.                                      | 109,376          | 4,844,022                  | 0.08%                 |
| NRW Holdings Ltd.                         | 66,620           | 158,391                    | 0.00%                 | West African Resources Ltd.                          | 163,603          | 145,358                    | 0.00%                 |
| Nufarm Ltd.                               | 28,854           | 63,242                     | 0.00%                 | Westgold Resources Ltd.                              | 89,475           | 156,778                    | 0.00%                 |
| Nuix Ltd.                                 | 31,522           | 123,346                    | 0.00%                 | Westpac Banking Corp.                                | 332,925          | 6,662,138                  | 0.11%                 |
| Omni Bridgeway Ltd.                       | 6,344            | 5,695                      | 0.00%                 | WiseTech Global Ltd.                                 | 18,822           | 1,410,790                  | 0.02%                 |
| oOh!media Ltd.                            | 20,220           | 14,773                     | 0.00%                 | Woolworths Group Ltd.                                | 119,798          | 2,261,533                  | 0.04%                 |
| Orica Ltd.                                | 42,690           | 438,235                    | 0.01%                 | Xero Ltd.  | 15,011           | 1,566,607                  | 0.03%                 |
| Orora Ltd.                                | 107,148          | 163,198                    | 0.00%                 | Zip Co., Ltd.  | 141,897          | 260,052                    | 0.01%                 |
| Perenti Ltd.                              | 168,076          | 145,170                    | 0.00%                 |  |                  | <b>109,207,943</b>         | <b>1.77%</b>          |
| Perpetual Ltd.                            | 9,672            | 119,110                    | 0.00%                 | <b>Austria 0.07% (31 December 2023: 0.07%)</b>       |                  |                            |                       |
| Perseus Mining Ltd.                       | 99,094           | 157,680                    | 0.00%                 | Agrana Beteiligungs AG                               | 1,097            | 11,927                     | 0.00%                 |
| PEXA Group Ltd.                           | 12,743           | 103,041                    | 0.00%                 | ANDRITZ AG   | 5,903            | 299,393                    | 0.01%                 |
| Pilbara Minerals Ltd.                     | 244,245          | 331,181                    | 0.01%                 | AT&S Austria Technologie & Systemtechnik AG          | 1,642            | 20,590                     | 0.00%                 |
| Pinnacle Investment Management Group Ltd. | 13,204           | 186,805                    | 0.00%                 | BAWAG Group AG                                       | 7,839            | 658,718                    | 0.01%                 |
| Platinum Asset Management Ltd.            | 25,767           | 11,008                     | 0.00%                 | CA Immobilien Anlagen AG                             | 5,396            | 130,302                    | 0.00%                 |
| PolyNovo Ltd.                             | 32,976           | 41,651                     | 0.00%                 | DO & CO AG   | 463              | 86,299                     | 0.00%                 |
| Premier Investments Ltd.                  | 9,406            | 187,116                    | 0.00%                 | Erste Group Bank AG                                  | 28,811           | 1,779,884                  | 0.03%                 |
| Pro Medicus Ltd.                          | 5,108            | 791,034                    | 0.01%                 | Eurotelesites AG                                     | 4,349            | 21,166                     | 0.00%                 |
| Qantas Airways Ltd.                       | 67,333           | 373,952                    | 0.01%                 | IMMOFINANZ AG  | 4,838            | 74,745                     | 0.00%                 |
| QBE Insurance Group Ltd.                  | 139,957          | 1,663,764                  | 0.03%                 | Lenzing AG   | 873              | 26,668                     | 0.00%                 |
| QBE Holdings Ltd.                         | 165,136          | 405,909                    | 0.01%                 | Oesterreichische Post AG                             | 2,119            | 63,194                     | 0.00%                 |
| Ramelius Resources Ltd.                   | 150,040          | 192,297                    | 0.00%                 | Raiffeisen Bank International AG                     | 12,911           | 264,044                    | 0.01%                 |
| Ramsay Health Care Ltd.                   | 15,404           | 329,421                    | 0.01%                 | Strabag SE   | 875              | 35,789                     | 0.00%                 |
| REA Group Ltd.                            | 5,434            | 784,962                    | 0.01%                 | Telekom Austria AG Class A                           | 17,399           | 143,413                    | 0.00%                 |
| Reece Ltd.                                | 23,764           | 329,288                    | 0.01%                 | UNIQA Insurance Group AG                             | 12,288           | 99,631                     | 0.00%                 |
| Region RE Ltd. REIT                       | 166,262          | 213,088                    | 0.00%                 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 3,328            | 104,590                    | 0.00%                 |
| Regis Resources Ltd.                      | 76,589           | 120,921                    | 0.00%                 | Wienerberger AG                                      | 14,125           | 391,696                    | 0.01%                 |
| Reliance Worldwide Corp., Ltd.            | 89,673           | 278,716                    | 0.01%                 |  |                  | <b>4,212,049</b>           | <b>0.07%</b>          |
| Resolute Mining Ltd.                      | 283,127          | 69,243                     | 0.00%                 | <b>Belgium 0.23% (31 December 2023: 0.24%)</b>       |                  |                            |                       |
| Rural Funds Trust REIT                    | 15,088           | 16,208                     | 0.00%                 | Ackermans & van Haaren NV                            | 2,401            | 473,628                    | 0.01%                 |
| Sandfire Resources Ltd.                   | 35,381           | 203,289                    | 0.00%                 | Aedifica SA REIT                                     | 4,456            | 259,317                    | 0.01%                 |
| Sayona Mining Ltd.                        | 570,217          | 9,532                      | 0.00%                 | Ageas SA   | 17,081           | 829,538                    | 0.01%                 |
| Scentre Group REIT                        | 497,732          | 1,057,026                  | 0.02%                 | Argenx SE  | 5,805            | 3,606,646                  | 0.06%                 |
| Seek Ltd.                                 | 35,371           | 494,282                    | 0.01%                 | Azelis Group NV                                      | 11,675           | 229,700                    | 0.00%                 |
| Select Harvests Ltd.                      | 4,482            | 11,794                     | 0.00%                 | Barco NV   | 7,167            | 77,777                     | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bekaert SA                                    | 5,388            | 186,683                    | 0.00%                 | Colliers International Group, Inc.                | 4,618            | 627,678                    | 0.01%                 |
| bpost SA                                      | 5,716            | 11,660                     | 0.00%                 | Constellation Software, Inc.                      | 1,922            | 5,940,145                  | 0.10%                 |
| Cofinimmo SA REIT                             | 3,589            | 206,632                    | 0.00%                 | Constellation Software, Inc. - Warrants 31/3/2040 | 1,650            | —                          | 0.00%                 |
| Colruyt Group NV                              | 4,842            | 181,703                    | 0.00%                 | Definity Financial Corp.                          | 7,091            | 288,186                    | 0.01%                 |
| Deme Group NV                                 | 791              | 112,869                    | 0.00%                 | Descartes Systems Group, Inc.                     | 8,702            | 988,671                    | 0.02%                 |
| D'ieteren Group                               | 2,408            | 400,703                    | 0.01%                 | Dollarama, Inc.                                   | 26,481           | 2,582,919                  | 0.04%                 |
| Elia Group SA                                 | 3,215            | 247,687                    | 0.00%                 | Dream Industrial REIT                             | 32,638           | 268,012                    | 0.00%                 |
| Fagron  | 8,457            | 146,771                    | 0.00%                 | Eldorado Gold Corp.                               | 23,170           | 344,441                    | 0.01%                 |
| Gimv NV                                       | 1,538            | 63,863                     | 0.00%                 | Element Fleet Management Corp.                    | 40,098           | 810,213                    | 0.01%                 |
| Groupe Bruxelles Lambert NV                   | 9,534            | 652,076                    | 0.01%                 | Enghouse Systems Ltd.                             | 2,429            | 45,753                     | 0.00%                 |
| KBC Ancora                                    | 5,015            | 262,248                    | 0.01%                 | Equinox Gold Corp.                                | 42,662           | 214,764                    | 0.00%                 |
| KBC Group NV                                  | 21,638           | 1,670,154                  | 0.03%                 | Fairfax Financial Holdings Ltd.                   | 2,075            | 2,885,551                  | 0.05%                 |
| Kinopolis Group NV                            | 458              | 18,686                     | 0.00%                 | Finning International, Inc.                       | 12,614           | 334,075                    | 0.01%                 |
| Lotus Bakeries NV                             | 43               | 479,996                    | 0.01%                 | First Capital REIT                                | 17,658           | 208,232                    | 0.00%                 |
| Melexis NV                                    | 2,013            | 117,772                    | 0.00%                 | First Majestic Silver Corp.                       | 31,736           | 174,325                    | 0.00%                 |
| Montea NV REIT                                | 2,858            | 187,334                    | 0.00%                 | First National Financial Corp.                    | 372              | 10,434                     | 0.00%                 |
| Ontex Group NV                                | 7,954            | 69,103                     | 0.00%                 | First Quantum Minerals Ltd.                       | 63,714           | 820,901                    | 0.01%                 |
| Proximus SADP                                 | 8,667            | 45,098                     | 0.00%                 | FirstService Corp.                                | 3,864            | 699,588                    | 0.01%                 |
| Retail Estates NV REIT                        | 533              | 32,729                     | 0.00%                 | Franco-Nevada Corp.                               | 18,626           | 2,187,668                  | 0.04%                 |
| Shurgard Self Storage Ltd. REIT               | 1,822            | 67,638                     | 0.00%                 | George Weston Ltd.                                | 5,570            | 865,747                    | 0.01%                 |
| Sofina SA                                     | 1,593            | 360,262                    | 0.01%                 | GFL Environmental, Inc.                           | 22,198           | 989,047                    | 0.02%                 |
| Solvay SA                                     | 6,142            | 198,179                    | 0.00%                 | Gildan Activewear, Inc. Class A                   | 14,452           | 679,793                    | 0.01%                 |
| Syensqo SA                                    | 6,142            | 448,765                    | 0.01%                 | Granite REIT                                      | 6,140            | 297,821                    | 0.01%                 |
| UCB SA  | 11,790           | 2,346,482                  | 0.04%                 | Great-West Lifeco, Inc.                           | 27,119           | 898,876                    | 0.02%                 |
| VGP NV  | 765              | 56,560                     | 0.00%                 | H&R REIT  | 35,413           | 228,503                    | 0.00%                 |
| Warehouses de Pauw CVA REIT                   | 15,085           | 296,790                    | 0.01%                 | Hudbay Minerals, Inc.                             | 43,527           | 352,889                    | 0.01%                 |
| Xior Student Housing NV REIT                  | 2,124            | 65,212                     | 0.00%                 | Hydro One Ltd.                                    | 31,655           | 974,389                    | 0.02%                 |
|   |                  | <b>14,410,261</b>          | <b>0.23%</b>          | iA Financial Corp., Inc.                          | 8,621            | 799,160                    | 0.01%                 |
| <b>Canada 2.53% (31 December 2023: 2.68%)</b> |                  |                            |                       | IAMGOLD Corp.                                     | 52,464           | 271,038                    | 0.01%                 |
| Agnico Eagle Mines Ltd.                       | 48,002           | 3,753,515                  | 0.06%                 | IGM Financial, Inc.                               | 6,858            | 218,920                    | 0.00%                 |
| Air Canada                                    | 15,325           | 237,195                    | 0.00%                 | Innergex Renewable Energy, Inc.                   | 16,591           | 92,864                     | 0.00%                 |
| Alamos Gold, Inc. Class A                     | 38,588           | 711,552                    | 0.01%                 | Intact Financial Corp.                            | 16,984           | 3,090,823                  | 0.05%                 |
| Allied Properties REIT                        | 19,515           | 232,709                    | 0.00%                 | Ivanhoe Mines Ltd. Class A                        | 61,684           | 731,699                    | 0.01%                 |
| Aritzia, Inc.                                 | 7,700            | 286,113                    | 0.01%                 | Kinaxis, Inc.                                     | 2,467            | 296,994                    | 0.01%                 |
| B2Gold Corp.                                  | 118,847          | 290,879                    | 0.01%                 | Kinross Gold Corp.                                | 122,598          | 1,138,008                  | 0.02%                 |
| Bank of Montreal                              | 69,792           | 6,771,988                  | 0.11%                 | Lightspeed Commerce, Inc.                         | 11,113           | 169,376                    | 0.00%                 |
| Bank of Nova Scotia                           | 116,069          | 6,229,569                  | 0.10%                 | Linamar Corp.                                     | 5,673            | 224,009                    | 0.00%                 |
| Bausch Health Cos, Inc.                       | 27,871           | 225,185                    | 0.00%                 | Loblaw Cos Ltd.                                   | 14,206           | 1,868,550                  | 0.03%                 |
| BCE, Inc.                                     | 31,998           | 741,325                    | 0.01%                 | Lundin Gold, Inc.                                 | 10,157           | 216,530                    | 0.00%                 |
| BlackBerry Ltd.                               | 55,670           | 211,346                    | 0.00%                 | Lundin Mining Corp.                               | 68,025           | 585,085                    | 0.01%                 |
| Boardwalk REIT                                | 4,421            | 197,503                    | 0.00%                 | Magna International, Inc.                         | 27,325           | 1,141,487                  | 0.02%                 |
| Boralex, Inc. Class A                         | 9,132            | 182,297                    | 0.00%                 | Manulife Financial Corp.                          | 168,360          | 5,169,502                  | 0.08%                 |
| Boyd Group Services, Inc.                     | 2,280            | 343,665                    | 0.01%                 | Maple Leaf Foods, Inc.                            | 7,629            | 107,895                    | 0.00%                 |
| Brookfield Asset Management Ltd. Class A      | 40,004           | 2,168,483                  | 0.04%                 | Methanex Corp.                                    | 6,504            | 324,838                    | 0.01%                 |
| BRP, Inc.                                     | 2,909            | 148,080                    | 0.00%                 | Metro, Inc.                                       | 19,581           | 1,227,386                  | 0.02%                 |
| Canadian Apartment Properties REIT            | 14,505           | 429,946                    | 0.01%                 | National Bank of Canada                           | 31,943           | 2,910,451                  | 0.05%                 |
| Canadian Imperial Bank of Commerce            | 88,857           | 5,617,972                  | 0.09%                 | North West Co., Inc.                              | 5,443            | 185,899                    | 0.00%                 |
| Canadian National Railway Co.                 | 53,056           | 5,384,915                  | 0.09%                 | Novagold Resources, Inc.                          | 14,471           | 48,398                     | 0.00%                 |
| Canadian Pacific Kansas City Ltd.             | 89,544           | 6,480,142                  | 0.11%                 | Nutrien Ltd.                                      | 48,781           | 2,181,612                  | 0.04%                 |
| Canadian Western Bank                         | 8,005            | 327,002                    | 0.01%                 | OceanaGold Corp.                                  | 88,859           | 245,904                    | 0.00%                 |
| Canfor Corp.                                  | 2,451            | 25,870                     | 0.00%                 | Onex Corp.  | 5,509            | 430,087                    | 0.01%                 |
| Capstone Copper Corp.                         | 40,585           | 250,870                    | 0.00%                 | Open Text Corp.                                   | 23,507           | 664,904                    | 0.01%                 |
| Cargojet, Inc.                                | 1,040            | 78,004                     | 0.00%                 | Osisko Gold Royalties Ltd.                        | 17,675           | 319,900                    | 0.01%                 |
| Celestica, Inc.                               | 11,075           | 1,021,561                  | 0.02%                 | Power Corp. of Canada                             | 50,935           | 1,588,044                  | 0.03%                 |
| Centerra Gold, Inc.                           | 23,684           | 134,707                    | 0.00%                 | Premium Brands Holdings Corp.                     | 3,964            | 217,962                    | 0.00%                 |
| CGI, Inc.                                     | 19,405           | 2,122,110                  | 0.04%                 | Primaris REIT                                     | 15,526           | 167,005                    | 0.00%                 |
| Chartwell Retirement Residences               | 32,609           | 341,916                    | 0.01%                 | Quebecor, Inc. Class B                            | 5,574            | 122,084                    | 0.00%                 |
| Choice Properties REIT                        | 16,725           | 155,249                    | 0.00%                 | RB Global, Inc.                                   | 18,077           | 1,630,726                  | 0.03%                 |
| CI Financial Corp.                            | 10,788           | 232,082                    | 0.00%                 | Restaurant Brands International, Inc.             | 31,553           | 2,055,486                  | 0.03%                 |
| Cogeco Communications, Inc.                   | 263              | 12,316                     | 0.00%                 | RioCan REIT                                       | 33,235           | 422,428                    | 0.01%                 |
|   |                  |                            |                       | Royal Bank of Canada                              | 133,822          | 16,127,124                 | 0.26%                 |
|   |                  |                            |                       | Russel Metals, Inc.                               | 6,916            | 202,450                    | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Saputo, Inc.                                   | 21,177           | 367,969                    | 0.01%                 | Kojamo OYJ                                    | 13,775           | 133,939                    | 0.00%                 |
| Shopify, Inc. Class A                          | 116,782          | 12,422,805                 | 0.20%                 | Kone OYJ Class B                              | 30,661           | 1,492,225                  | 0.03%                 |
| SmartCentres REIT                              | 15,854           | 269,635                    | 0.00%                 | Mandatum OYJ                                  | 39,443           | 182,978                    | 0.00%                 |
| SSR Mining, Inc.                               | 16,384           | 114,376                    | 0.00%                 | Nokia OYJ                                     | 491,470          | 2,175,367                  | 0.04%                 |
| Stella-Jones, Inc.                             | 4,866            | 240,864                    | 0.00%                 | Nokian Renkaat OYJ                            | 8,555            | 65,076                     | 0.00%                 |
| Sun Life Financial, Inc.                       | 54,628           | 3,241,899                  | 0.05%                 | Nordea Bank Abp                               | 318,025          | 3,457,806                  | 0.06%                 |
| TELUS Corp.                                    | 50,423           | 683,315                    | 0.01%                 | Orion OYJ Class B                             | 11,738           | 519,978                    | 0.01%                 |
| TFI International, Inc.                        | 7,576            | 1,023,197                  | 0.02%                 | QT Group OYJ                                  | 2,055            | 142,998                    | 0.00%                 |
| Thomson Reuters Corp.                          | 13,078           | 2,098,918                  | 0.03%                 | Revenio Group OYJ                             | 1,061            | 29,203                     | 0.00%                 |
| TMX Group Ltd.                                 | 26,616           | 819,466                    | 0.01%                 | Sampo OYJ Class A                             | 46,105           | 1,880,069                  | 0.03%                 |
| Torex Gold Resources, Inc.                     | 8,669            | 170,704                    | 0.00%                 | Sanoma OYJ                                    | 5,198            | 41,284                     | 0.00%                 |
| Toromont Industries Ltd.                       | 7,719            | 609,920                    | 0.01%                 | Stora Enso OYJ Class R                        | 65,359           | 657,707                    | 0.01%                 |
| Toronto-Dominion Bank                          | 169,964          | 9,044,184                  | 0.15%                 | Terveystalo OYJ                               | 3,865            | 42,103                     | 0.00%                 |
| Transcontinental, Inc. Class A                 | 5,465            | 70,564                     | 0.00%                 | TietoEVERY OYJ                                | 8,896            | 156,785                    | 0.00%                 |
| Waste Connections, Inc.                        | 24,149           | 4,140,692                  | 0.07%                 | Tokmanni Group Corp.                          | 2,977            | 37,331                     | 0.00%                 |
| West Fraser Timber Co., Ltd.                   | 7,682            | 665,271                    | 0.01%                 | UPM-Kymmene OYJ                               | 49,319           | 1,356,415                  | 0.02%                 |
| Westshore Terminals Investment Corp.           | 1,544            | 24,187                     | 0.00%                 | Valmet OYJ                                    | 14,317           | 345,873                    | 0.01%                 |
| Wheaton Precious Metals Corp.                  | 44,081           | 2,479,901                  | 0.04%                 | YIT OYJ                                       | 15,808           | 40,759                     | 0.00%                 |
| Wipak Ltd.                                     | 2,540            | 84,296                     | 0.00%                 |   |                  | <b>14,581,724</b>          | <b>0.24%</b>          |
|  |                  | <b>155,831,478</b>         | <b>2.53%</b>          |   |                  |                            |                       |
| <b>Denmark 0.74% (31 December 2023: 0.95%)</b> |                  |                            |                       | <b>France 1.35% (31 December 2023: 1.73%)</b> |                  |                            |                       |
| ALK-Abello A/S                                 | 14,920           | 329,617                    | 0.01%                 | Accor SA                                      | 20,999           | 1,022,860                  | 0.02%                 |
| Alm Brand A/S                                  | 73,815           | 143,805                    | 0.00%                 | Aeroports de Paris SA                         | 2,963            | 342,716                    | 0.01%                 |
| Ambu A/S Class B                               | 17,188           | 248,216                    | 0.01%                 | Air France-KLM                                | 11,228           | 94,454                     | 0.00%                 |
| AP Moller-Maersk A/S Class A                   | 472              | 756,343                    | 0.01%                 | Alstom SA                                     | 35,508           | 792,730                    | 0.01%                 |
| AP Moller-Maersk A/S Class B                   | 244              | 403,358                    | 0.01%                 | Altarea SCA REIT                              | 280              | 27,950                     | 0.00%                 |
| Bavarian Nordic A/S                            | 6,275            | 164,987                    | 0.00%                 | Amundi SA                                     | 5,639            | 374,876                    | 0.01%                 |
| Chemometec A/S                                 | 1,397            | 94,315                     | 0.00%                 | Antin Infrastructure Partners SA              | 4,196            | 47,968                     | 0.00%                 |
| Coloplast A/S Class B                          | 12,196           | 1,331,440                  | 0.02%                 | ARGAN SA REIT                                 | 1,174            | 73,548                     | 0.00%                 |
| D/S Norden A/S                                 | 1,283            | 37,840                     | 0.00%                 | Arkema SA                                     | 5,036            | 383,547                    | 0.01%                 |
| Danske Bank A/S                                | 61,365           | 1,735,732                  | 0.03%                 | AXA SA  | 164,745          | 5,854,767                  | 0.10%                 |
| Demant A/S                                     | 9,740            | 357,324                    | 0.01%                 | Ayvens SA                                     | 9,244            | 62,650                     | 0.00%                 |
| Dfds A/S                                       | 2,673            | 49,551                     | 0.00%                 | Beneteau SACA                                 | 3,431            | 31,336                     | 0.00%                 |
| DSV A/S  | 18,558           | 3,940,122                  | 0.06%                 | BioMerieux                                    | 3,418            | 366,322                    | 0.01%                 |
| Genmab A/S                                     | 6,293            | 1,304,197                  | 0.02%                 | BNP Paribas SA                                | 96,649           | 5,926,740                  | 0.10%                 |
| GN Store Nord A/S                              | 15,227           | 282,800                    | 0.01%                 | Carmila SA REIT                               | 4,001            | 66,371                     | 0.00%                 |
| H Lundbeck A/S Class A                         | 25,511           | 118,316                    | 0.00%                 | Carrefour SA                                  | 50,695           | 720,752                    | 0.01%                 |
| Jyske Bank A/S                                 | 3,867            | 273,852                    | 0.01%                 | Cie Generale des Etablissements Michelin SCA  | 68,014           | 2,239,626                  | 0.04%                 |
| Netcompany Group A/S                           | 4,988            | 234,799                    | 0.00%                 | Coface SA                                     | 7,944            | 118,290                    | 0.00%                 |
| NKT A/S  | 5,003            | 357,427                    | 0.01%                 | Covivio SA REIT                               | 5,509            | 278,155                    | 0.01%                 |
| Novo Nordisk A/S Class B                       | 298,811          | 25,899,498                 | 0.42%                 | Credit Agricole SA                            | 100,864          | 1,388,070                  | 0.02%                 |
| Novonesis (Novozymes) B Class B                | 32,355           | 1,831,695                  | 0.03%                 | Danone SA                                     | 58,291           | 3,930,665                  | 0.06%                 |
| NTG Nordic Transport Group A/S                 | 732              | 26,072                     | 0.00%                 | Derichebourg SA                               | 11,762           | 65,221                     | 0.00%                 |
| Pandora A/S                                    | 7,934            | 1,450,938                  | 0.02%                 | Edenred SE                                    | 25,229           | 829,457                    | 0.01%                 |
| Ringkjoebing Landbobank A/S                    | 2,706            | 452,403                    | 0.01%                 | Elior Group SA                                | 2,566            | 7,482                      | 0.00%                 |
| ROCKWOOL A/S Class B                           | 710              | 251,600                    | 0.01%                 | Elis SA                                       | 17,343           | 339,419                    | 0.01%                 |
| Schouw & Co. A/S                               | 2,147            | 160,393                    | 0.00%                 | EssilorLuxottica SA                           | 29,326           | 7,154,482                  | 0.12%                 |
| Spar Nord Bank A/S                             | 8,460            | 241,996                    | 0.00%                 | Eurazeo SA                                    | 2,232            | 166,293                    | 0.00%                 |
| Sydbank A/S                                    | 4,260            | 224,783                    | 0.00%                 | Eurazeo SE                                    | 1,388            | 103,412                    | 0.00%                 |
| TORM plc Class A                               | 3,207            | 61,632                     | 0.00%                 | Eurazeo SE - PF                               | 1,006            | 74,951                     | 0.00%                 |
| Tryg A/S                                       | 32,899           | 692,096                    | 0.01%                 | Eurofins Scientific SE                        | 13,228           | 675,428                    | 0.01%                 |
| Vestas Wind Systems A/S                        | 101,005          | 1,375,607                  | 0.02%                 | Euronext NV                                   | 7,750            | 869,121                    | 0.02%                 |
| Zealand Pharma A/S                             | 6,177            | 613,703                    | 0.01%                 | Eutelsat Communications SACA                  | 13,110           | 30,789                     | 0.00%                 |
|  |                  | <b>45,446,457</b>          | <b>0.74%</b>          | Exclusive Networks SA                         | 6,245            | 121,962                    | 0.00%                 |
| <b>Finland 0.24% (31 December 2023: 0.30%)</b> |                  |                            |                       | <b>ICADE REIT</b>                             |                  |                            |                       |
| Ahlstrom-Munksjo OYJ - Rights Issue 31/12/2049 | 635              | 11,731                     | 0.00%                 | ID Logistics Group SACA                       | 177              | 69,556                     | 0.00%                 |
| Citycon OYJ                                    | 2,596            | 8,651                      | 0.00%                 | Imerys SA                                     | 3,635            | 106,146                    | 0.00%                 |
| Elisa OYJ                                      | 15,370           | 665,274                    | 0.01%                 | Interparfums SA                               | 2,448            | 103,424                    | 0.00%                 |
| Finnair OYJ                                    | 3,297            | 7,550                      | 0.00%                 | Ipsen SA                                      | 2,910            | 333,573                    | 0.01%                 |
| F-Secure OYJ                                   | 3,588            | 6,628                      | 0.00%                 | IPSOS SA                                      | 4,292            | 204,085                    | 0.00%                 |
| Huhtamaki OYJ                                  | 10,730           | 379,771                    | 0.01%                 | JCDecaux SE                                   | 7,364            | 115,601                    | 0.00%                 |
| Kemira OYJ                                     | 9,144            | 184,827                    | 0.00%                 | Kering SA                                     | 6,943            | 1,712,893                  | 0.03%                 |
| Kesko OYJ Class B                              | 29,715           | 559,396                    | 0.01%                 | Klepierre SA REIT                             | 21,118           | 607,922                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Legrand SA                                      | 24,920           | 2,426,670                  | 0.04%                 | Cancom SE                                       | 2,183            | 52,534                     | 0.00%                 |
| LISI SA   | 781              | 17,792                     | 0.00%                 | Carl Zeiss Meditec AG                           | 3,225            | 152,013                    | 0.00%                 |
| L'Oreal SA                                      | 13,109           | 4,640,398                  | 0.08%                 | Ceconomy AG                                     | 6,501            | 17,731                     | 0.00%                 |
| L'Oreal SA (Prime De Fidelite)                  | 9,487            | 3,358,262                  | 0.06%                 | Commerzbank AG                                  | 88,801           | 1,445,968                  | 0.02%                 |
| Mercialys SA REIT                               | 9,551            | 99,989                     | 0.00%                 | CompuGroup Medical SE & Co. KGaA                | 2,488            | 56,061                     | 0.00%                 |
| Metropole Television SA                         | 3,588            | 41,761                     | 0.00%                 | Continental AG                                  | 9,989            | 670,473                    | 0.01%                 |
| Neoen SA  | 5,372            | 220,951                    | 0.00%                 | Covestro AG                                     | 17,596           | 1,053,445                  | 0.02%                 |
| Nexity SA                                       | 4,598            | 61,896                     | 0.00%                 | CTS Eventim AG & Co. KGaA                       | 5,492            | 464,341                    | 0.01%                 |
| Opmobility                                      | 2,389            | 24,812                     | 0.00%                 | Daimler Truck Holding AG                        | 49,756           | 1,898,598                  | 0.03%                 |
| Orange SA                                       | 188,611          | 1,880,413                  | 0.03%                 | Delivery Hero SE Class A                        | 18,220           | 511,668                    | 0.01%                 |
| Peugeot Invest SA                               | 239              | 18,091                     | 0.00%                 | Dermapharm Holding SE                           | 874              | 35,206                     | 0.00%                 |
| Pluxee NV                                       | 7,801            | 151,187                    | 0.00%                 | Deutsche Bank AG                                | 186,901          | 3,220,439                  | 0.05%                 |
| Publicis Groupe SA                              | 22,162           | 2,363,721                  | 0.04%                 | Deutscheeteiligungs AG                          | 772              | 18,386                     | 0.00%                 |
| Quadiant SA                                     | 7,419            | 144,121                    | 0.00%                 | Deutsche Boerse AG                              | 17,655           | 4,065,862                  | 0.07%                 |
| Renault SA                                      | 17,539           | 854,505                    | 0.02%                 | Deutsche EuroShop AG                            | 745              | 14,272                     | 0.00%                 |
| Rexel SA  | 20,654           | 526,126                    | 0.01%                 | Deutsche Lufthansa AG                           | 52,147           | 333,493                    | 0.01%                 |
| Rubis SCA                                       | 9,130            | 225,764                    | 0.00%                 | Deutsche Pfandbriefbank AG                      | 8,675            | 43,010                     | 0.00%                 |
| Sanofi SA                                       | 106,288          | 10,317,139                 | 0.17%                 | Deutsche Post AG                                | 93,966           | 3,306,315                  | 0.05%                 |
| Sartorius Stedim Biotech                        | 2,678            | 523,278                    | 0.01%                 | Deutsche Telekom AG                             | 317,780          | 9,506,578                  | 0.16%                 |
| SCOR SE   | 18,404           | 450,516                    | 0.01%                 | Deutsche Wohnen SE                              | 4,593            | 109,627                    | 0.00%                 |
| SEB SA  | 1,888            | 171,065                    | 0.00%                 | Deutz AG  | 4,474            | 18,707                     | 0.00%                 |
| SEB SA (Prime De Fidelite)                      | 1,135            | 102,838                    | 0.00%                 | Draegerwerk AG & Co. KGaA                       | 426              | 18,174                     | 0.00%                 |
| SES SA Class A                                  | 28,967           | 91,726                     | 0.00%                 | Draegerwerk AG & Co. KGaA - Preference Shares   | 1,258            | 60,574                     | 0.00%                 |
| Societe BIC SA                                  | 2,510            | 165,823                    | 0.00%                 | Duerr AG  | 5,236            | 116,245                    | 0.00%                 |
| Societe Generale SA                             | 69,550           | 1,956,037                  | 0.03%                 | DWS Group GmbH & Co. KGaA                       | 1,995            | 82,220                     | 0.00%                 |
| Sodexo SA                                       | 6,315            | 520,192                    | 0.01%                 | Eckert & Ziegler SE                             | 714              | 32,901                     | 0.00%                 |
| Sodexo SA (PF-2026)                             | 1,486            | 122,408                    | 0.00%                 | Elmos Semiconductor SE                          | 1,114            | 78,441                     | 0.00%                 |
| SOITEC  | 2,159            | 194,836                    | 0.00%                 | Encavis AG                                      | 1,637            | 29,410                     | 0.00%                 |
| Sopra Steria Group                              | 1,565            | 277,115                    | 0.01%                 | Evonik Industries AG                            | 23,492           | 406,973                    | 0.01%                 |
| STMicroelectronics NV                           | 60,493           | 1,520,598                  | 0.03%                 | Evotec SE                                       | 13,910           | 118,039                    | 0.00%                 |
| Teleperformance SE                              | 5,264            | 453,076                    | 0.01%                 | Fielmann Group AG                               | 2,256            | 96,714                     | 0.00%                 |
| Television Francaise 1 SA                       | 20,072           | 152,039                    | 0.00%                 | flatexDEGIRO AG                                 | 6,256            | 95,714                     | 0.00%                 |
| Trigano SA                                      | 440              | 55,722                     | 0.00%                 | Fraport AG Frankfurt Airport Services Worldwide | 4,601            | 278,714                    | 0.01%                 |
| Ubisoft Entertainment SA                        | 10,282           | 140,008                    | 0.00%                 | Freenet AG                                      | 12,853           | 366,538                    | 0.01%                 |
| Unibail-Rodamco-Westfield REIT                  | 10,768           | 810,847                    | 0.01%                 | Fresenius Medical Care AG                       | 18,679           | 854,147                    | 0.02%                 |
| Valeo SE  | 16,830           | 162,285                    | 0.00%                 | Fresenius SE & Co. KGaA                         | 40,490           | 1,406,245                  | 0.02%                 |
| Valneva SE                                      | 5,834            | 13,061                     | 0.00%                 | Fuchs SE  | 1,367            | 45,014                     | 0.00%                 |
| Verallia SA                                     | 5,596            | 140,694                    | 0.00%                 | Fuchs SE - Preference Shares                    | 7,653            | 330,142                    | 0.01%                 |
| Vetoquinol SA                                   | 536              | 41,572                     | 0.00%                 | GEA Group AG                                    | 15,272           | 756,233                    | 0.01%                 |
| Vicat SACA                                      | 619              | 23,492                     | 0.00%                 | Gerresheimer AG                                 | 2,871            | 211,077                    | 0.00%                 |
| Virbac SACA                                     | 641              | 210,079                    | 0.00%                 | GFT Technologies SE                             | 1,319            | 30,185                     | 0.00%                 |
| Vivendi SE                                      | 53,053           | 141,351                    | 0.00%                 | Grand City Properties SA                        | 6,036            | 73,441                     | 0.00%                 |
| Volta SA  | 1,562            | 11,532                     | 0.00%                 | GRENKE AG                                       | 1,621            | 25,883                     | 0.00%                 |
| VusionGroup                                     | 535              | 98,444                     | 0.00%                 | Hannover Rueck SE                               | 6,015            | 1,503,568                  | 0.03%                 |
| Wendel SE                                       | 2,387            | 229,748                    | 0.00%                 | HelloFresh SE                                   | 12,556           | 152,900                    | 0.00%                 |
| Worldline SA                                    | 20,026           | 175,808                    | 0.00%                 | Henkel AG & Co. KGaA                            | 9,258            | 713,247                    | 0.01%                 |
| X-Fab Silicon Foundries SE                      | 4,561            | 23,733                     | 0.00%                 | Henkel AG & Co. KGaA - Preference Shares        | 15,547           | 1,363,578                  | 0.02%                 |
|   |                  | <b>83,447,987</b>          | <b>1.35%</b>          | Hornbach Holding AG & Co. KGaA                  | 1,770            | 133,064                    | 0.00%                 |
| <b>Germany 1.81% (31 December 2023: 2.03%)</b>  |                  |                            |                       | HUGO BOSS AG                                    | 5,380            | 249,469                    | 0.01%                 |
| 1&1 AG  | 2,249            | 29,343                     | 0.00%                 | Hypoport SE                                     | 197              | 34,291                     | 0.00%                 |
| Adesso SE                                       | 280              | 25,515                     | 0.00%                 | Infineon Technologies AG                        | 126,764          | 4,121,693                  | 0.07%                 |
| Adidas AG                                       | 16,754           | 4,108,188                  | 0.07%                 | IONOS Group SE                                  | 5,391            | 121,975                    | 0.00%                 |
| Adtran Networks SE                              | 2,320            | 47,951                     | 0.00%                 | Jenoptik AG                                     | 6,033            | 140,186                    | 0.00%                 |
| Aixtron SE                                      | 8,176            | 128,856                    | 0.00%                 | K+S AG  | 14,935           | 161,766                    | 0.00%                 |
| Allianz SE                                      | 37,198           | 11,397,633                 | 0.19%                 | KION Group AG                                   | 7,230            | 238,525                    | 0.01%                 |
| Aroundtown SA                                   | 72,139           | 218,198                    | 0.00%                 | Knorr-Bremse AG                                 | 7,147            | 520,641                    | 0.01%                 |
| Atoss Software SE                               | 1,038            | 122,748                    | 0.00%                 | Kontron AG                                      | 3,189            | 64,261                     | 0.00%                 |
| Aurubis AG                                      | 2,431            | 193,077                    | 0.00%                 | Krones AG                                       | 1,830            | 227,396                    | 0.01%                 |
| Auto1 Group SE                                  | 12,736           | 205,735                    | 0.00%                 | KWS Saat SE & Co. KGaA                          | 297              | 18,084                     | 0.00%                 |
| Bayer AG  | 92,804           | 1,856,047                  | 0.03%                 | LANXESS AG                                      | 6,634            | 161,983                    | 0.00%                 |
| Bayerische Motoren Werke AG                     | 27,708           | 2,266,065                  | 0.04%                 | LEG Immobilien SE                               | 7,845            | 664,502                    | 0.01%                 |
| Bayerische Motoren Werke AG - Preference Shares | 7,020            | 526,291                    | 0.01%                 | Mercedes-Benz Group AG                          | 81,436           | 4,536,791                  | 0.07%                 |
| BayWa AG  | 561              | 6,169                      | 0.00%                 | Merck KGaA                                      | 12,763           | 1,848,930                  | 0.03%                 |
| Bechtle AG                                      | 10,169           | 327,483                    | 0.01%                 |   |                  |                            |                       |
| Befesa SA                                       | 3,941            | 84,720                     | 0.00%                 |   |                  |                            |                       |
| Beiersdorf AG                                   | 10,034           | 1,288,386                  | 0.02%                 |   |                  |                            |                       |
| Brenntag SE                                     | 13,454           | 806,362                    | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| METRO AG   | 10,209           | 43,819                     | 0.00%                 | Dah Sing Banking Group Ltd.                | 15,600           | 16,468                     | 0.00%                 |
| Nagarro SE   | 936              | 76,714                     | 0.00%                 | Dah Sing Financial Holdings Ltd.           | 40,800           | 147,591                    | 0.00%                 |
| Nemetschek SE  | 5,522            | 535,208                    | 0.01%                 | DFI Retail Group Holdings Ltd.             | 15,500           | 35,805                     | 0.00%                 |
| Nordex SE  | 11,518           | 134,416                    | 0.00%                 | ESR Group Ltd.                             | 289,400          | 444,832                    | 0.01%                 |
| Norma Group SE                                       | 1,497            | 23,159                     | 0.00%                 | Everest Medicines Ltd.                     | 7,500            | 46,731                     | 0.00%                 |
| PATRIZIA SE  | 3,264            | 26,701                     | 0.00%                 | FIT Hon Teng Ltd.                          | 46,000           | 21,614                     | 0.00%                 |
| Pentixapharm Holding AG                              | 714              | 2,181                      | 0.00%                 | Fortune REIT                               | 95,000           | 48,797                     | 0.00%                 |
| Pfeiffer Vacuum Technology AG                        | 771              | 122,630                    | 0.00%                 | Guotai Junan International Holdings Ltd.   | 130,000          | 18,744                     | 0.00%                 |
| PNE AG   | 5,363            | 61,531                     | 0.00%                 | Hang Lung Group Ltd.                       | 55,000           | 74,061                     | 0.00%                 |
| ProSiebenSat.1 Media SE                              | 22,001           | 112,908                    | 0.00%                 | Hang Lung Properties Ltd.                  | 158,000          | 126,718                    | 0.00%                 |
| Puma SE  | 10,894           | 500,413                    | 0.01%                 | Hang Seng Bank Ltd.                        | 73,500           | 904,090                    | 0.02%                 |
| QIAGEN NV  | 21,127           | 941,696                    | 0.02%                 | Henderson Land Development Co., Ltd.       | 132,364          | 402,138                    | 0.01%                 |
| Rational AG  | 511              | 436,012                    | 0.01%                 | HKBN Ltd.                                  | 45,500           | 29,814                     | 0.00%                 |
| Redcare Pharmacy NV                                  | 1,756            | 239,475                    | 0.01%                 | Hong Kong Exchanges & Clearing Ltd.        | 115,200          | 4,371,933                  | 0.07%                 |
| RTL Group SA   | 5,141            | 142,138                    | 0.00%                 | Hong Kong Technology Venture Co., Ltd.     | 813              | 150                        | 0.00%                 |
| Salzgitter AG  | 2,051            | 33,641                     | 0.00%                 | Hongkong Land Holdings Ltd.                | 89,200           | 396,940                    | 0.01%                 |
| SAP SE   | 105,766          | 25,879,739                 | 0.42%                 | HUTCHMED China Ltd.                        | 31,000           | 89,992                     | 0.00%                 |
| Sartorius AG   | 524              | 93,545                     | 0.00%                 | Hysan Development Co., Ltd.                | 42,000           | 64,017                     | 0.00%                 |
| Sartorius AG - Preference Shares                     | 2,255            | 502,503                    | 0.01%                 | IGG, Inc.                                  | 25,000           | 13,034                     | 0.00%                 |
| Schaeffler AG  | 31,674           | 139,114                    | 0.00%                 | IMAX China Holding, Inc.                   | 17,200           | 16,319                     | 0.00%                 |
| Schott Pharma AG & Co. KGaA                          | 2,428            | 63,257                     | 0.00%                 | Johnson Electric Holdings Ltd.             | 10,000           | 14,032                     | 0.00%                 |
| Scout24 SE   | 7,828            | 689,812                    | 0.01%                 | Kerry Logistics Network Ltd.               | 25,500           | 22,585                     | 0.00%                 |
| Secunet Security Networks AG                         | 95               | 11,451                     | 0.00%                 | Kerry Properties Ltd.                      | 51,500           | 103,160                    | 0.00%                 |
| Siemens Healthineers AG                              | 26,111           | 1,384,343                  | 0.02%                 | Lenovo Group Ltd.                          | 740,000          | 960,253                    | 0.02%                 |
| Siltronic AG   | 1,313            | 63,222                     | 0.00%                 | Link REIT                                  | 252,560          | 1,068,055                  | 0.02%                 |
| Sixt SE  | 1,265            | 102,959                    | 0.00%                 | Luk Fook Holdings International Ltd.       | 36,000           | 66,458                     | 0.00%                 |
| Sixt SE - Preference Shares                          | 1,729            | 103,663                    | 0.00%                 | Man Wah Holdings Ltd.                      | 156,400          | 96,845                     | 0.00%                 |
| SMA Solar Technology AG                              | 1,071            | 15,038                     | 0.00%                 | MMG Ltd.                                   | 397,600          | 131,033                    | 0.00%                 |
| Stabilus SE  | 2,387            | 74,770                     | 0.00%                 | MTR Corp., Ltd.                            | 154,000          | 537,259                    | 0.01%                 |
| STRATEC SE   | 556              | 17,157                     | 0.00%                 | Nexteer Automotive Group Ltd.              | 1,000            | 427                        | 0.00%                 |
| Stroeer SE & Co. KGaA                                | 4,571            | 218,014                    | 0.00%                 | Orient Overseas International Ltd.         | 13,500           | 200,033                    | 0.00%                 |
| Suedzucker AG  | 4,899            | 52,657                     | 0.00%                 | Pacific Basin Shipping Ltd.                | 492,000          | 103,873                    | 0.00%                 |
| Symrise AG Class A                                   | 12,120           | 1,288,284                  | 0.02%                 | PCCW Ltd.                                  | 541,078          | 314,841                    | 0.01%                 |
| TAG Immobilien AG                                    | 18,549           | 275,820                    | 0.01%                 | Powerlong Real Estate Holdings Ltd.        | 113,000          | 6,473                      | 0.00%                 |
| Takkt AG   | 1,350            | 10,764                     | 0.00%                 | Prada SpA                                  | 45,800           | 354,646                    | 0.01%                 |
| Talanx AG  | 6,205            | 527,837                    | 0.01%                 | Realord Group Holdings Ltd.                | 38,000           | 36,200                     | 0.00%                 |
| TeamViewer SE  | 13,630           | 134,703                    | 0.00%                 | Samsonite International SA                 | 119,100          | 331,176                    | 0.01%                 |
| TUI AG   | 40,882           | 353,398                    | 0.01%                 | Shangri-La Asia Ltd.                       | 134,000          | 91,427                     | 0.00%                 |
| United Internet AG                                   | 7,825            | 126,971                    | 0.00%                 | Shenzhou International Group Holdings Ltd. | 80,700           | 644,108                    | 0.01%                 |
| Verbio SE  | 1,880            | 23,030                     | 0.00%                 | Sino Land Co., Ltd.                        | 292,200          | 295,286                    | 0.01%                 |
| Vonovia SE   | 69,497           | 2,109,989                  | 0.04%                 | SITC International Holdings Co., Ltd.      | 125,000          | 333,099                    | 0.01%                 |
| Vossloh AG   | 410              | 18,277                     | 0.00%                 | Stella International Holdings Ltd.         | 87,500           | 183,832                    | 0.00%                 |
| Wacker Chemie AG                                     | 1,249            | 90,585                     | 0.00%                 | Sun Hung Kai Properties Ltd.               | 138,000          | 1,326,180                  | 0.02%                 |
| Wacker Neuson SE                                     | 1,002            | 15,190                     | 0.00%                 | SUNeVision Holdings Ltd.                   | 24,000           | 13,193                     | 0.00%                 |
| Wuestenrot & Wuerttembergische AG                    | 284              | 3,423                      | 0.00%                 | Sunlight REIT                              | 33,000           | 7,902                      | 0.00%                 |
| Zalando SE   | 21,880           | 733,852                    | 0.01%                 | Swire Pacific Ltd. Class A                 | 7,000            | 63,485                     | 0.00%                 |
|  |                  | <b>111,679,377</b>         | <b>1.81%</b>          | Swire Pacific Ltd. Class B                 | 245,000          | 353,246                    | 0.01%                 |
| <b>Hong Kong 0.48% (31 December 2023: 0.59%)</b>     |                  |                            |                       | Swire Properties Ltd.                      | 90,500           | 184,310                    | 0.00%                 |
| AAC Technologies Holdings, Inc.                      | 74,000           | 357,237                    | 0.01%                 | Techtronic Industries Co., Ltd.            | 139,500          | 1,840,737                  | 0.03%                 |
| AIA Group Ltd.                                       | 1,061,400        | 7,692,740                  | 0.13%                 | Theme International Holdings Ltd.          | 680,000          | 35,016                     | 0.00%                 |
| ASMP T Ltd.  | 32,100           | 309,514                    | 0.01%                 | Truly International Holdings Ltd.          | 160,000          | 23,481                     | 0.00%                 |
| Bank of East Asia Ltd.                               | 189,800          | 240,917                    | 0.00%                 |  |                  |                            |                       |
| BOC Aviation Ltd.                                    | 20,900           | 162,374                    | 0.00%                 |  |                  |                            |                       |
| BOC Hong Kong Holdings Ltd.                          | 353,500          | 1,135,412                  | 0.02%                 |  |                  |                            |                       |
| Cafe de Coral Holdings Ltd.                          | 8,000            | 8,043                      | 0.00%                 |  |                  |                            |                       |
| Cathay Pacific Airways Ltd.                          | 88,636           | 108,856                    | 0.00%                 |  |                  |                            |                       |
| Champion REIT  | 129,000          | 28,730                     | 0.00%                 |  |                  |                            |                       |
| China Travel International Investment Hong Kong Ltd. | 398,000          | 51,236                     | 0.00%                 |  |                  |                            |                       |
| Chow Tai Fook Jewellery Group Ltd.                   | 131,400          | 113,842                    | 0.00%                 |  |                  |                            |                       |
| CITIC Telecom International Holdings Ltd.            | 420,000          | 125,979                    | 0.00%                 |  |                  |                            |                       |
| Cowell e Holdings, Inc.                              | 40,000           | 145,727                    | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| United Laboratories International Holdings Ltd.       | 118,000          | 187,756                    | 0.00%                 | Migdal Insurance & Financial Holdings Ltd.          | 13,189           | 24,820                     | 0.00%                 |
| Value Partners Group Ltd.                             | 41,000           | 8,076                      | 0.00%                 | Mivne Real Estate KD Ltd.                           | 55,562           | 166,062                    | 0.00%                 |
| Vitasoy International Holdings Ltd.                   | 82,000           | 107,462                    | 0.00%                 | Mizrahi Tefahot Bank Ltd.                           | 13,930           | 602,519                    | 0.01%                 |
| Vobile Group Ltd.                                     | 60,000           | 28,811                     | 0.00%                 | Next Vision Stabilized Systems Ltd.                 | 8,475            | 140,581                    | 0.00%                 |
| VSTECs Holdings Ltd.                                  | 152,000          | 101,751                    | 0.00%                 | Nice Ltd.   | 6,167            | 1,051,402                  | 0.02%                 |
| VTech Holdings Ltd.                                   | 27,500           | 186,922                    | 0.00%                 | Nova Ltd.   | 2,755            | 543,719                    | 0.01%                 |
| WH Group Ltd.   | 745,228          | 576,577                    | 0.01%                 | One Software Technologies Ltd.                      | 4,343            | 81,540                     | 0.00%                 |
| Wharf Holdings Ltd.                                   | 86,700           | 243,873                    | 0.00%                 | OPC Energy Ltd.                                     | 1                | 5                          | 0.00%                 |
| Wharf Real Estate Investment Co., Ltd.                | 176,700          | 451,762                    | 0.01%                 | OY Nofar Energy Ltd.                                | 4,915            | 118,705                    | 0.00%                 |
| Xinyi Glass Holdings Ltd.                             | 180,000          | 182,828                    | 0.00%                 | Partner Communications Co., Ltd.                    | 22,626           | 148,412                    | 0.00%                 |
| Yue Yuen Industrial Holdings Ltd.                     | 91,000           | 203,838                    | 0.00%                 | Perion Network Ltd.                                 | 3,036            | 25,980                     | 0.00%                 |
|   |                  | <b>29,772,702</b>          | <b>0.48%</b>          | Phoenix Financial Ltd.                              | 18,889           | 275,690                    | 0.01%                 |
| <b>Ireland 0.08% (31 December 2023: 0.08%)</b>        |                  |                            |                       | Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 2,021            | 137,113                    | 0.00%                 |
| AIB Group plc   | 177,021          | 977,017                    | 0.02%                 | Sapiens International Corp. NV                      | 2,550            | 69,040                     | 0.00%                 |
| Bank of Ireland Group plc                             | 99,486           | 907,175                    | 0.02%                 | Shafir Engineering & Industry Ltd.                  | 21,118           | 158,342                    | 0.00%                 |
| Dalata Hotel Group plc                                | 20,548           | 99,366                     | 0.00%                 | Shikun & Binui Ltd.                                 | 32,271           | 118,682                    | 0.00%                 |
| Glanbia plc   | 15,576           | 214,999                    | 0.00%                 | Shufersal Ltd.                                      | 13,943           | 145,222                    | 0.00%                 |
| Kerry Group plc Class A                               | 14,680           | 1,417,506                  | 0.02%                 | Strauss Group Ltd.                                  | 8,334            | 157,730                    | 0.00%                 |
| Kingspan Group plc                                    | 14,150           | 1,032,256                  | 0.02%                 | Summit Real Estate Holdings Ltd.                    | 2,499            | 38,408                     | 0.00%                 |
|   |                  | <b>4,648,319</b>           | <b>0.08%</b>          | Tel Aviv Stock Exchange Ltd.                        | 10,263           | 118,977                    | 0.00%                 |
| <b>Israel 0.21% (31 December 2023: 0.19%)</b>         |                  |                            |                       | Tower Semiconductor Ltd.                            | 11,020           | 571,317                    | 0.01%                 |
| AFI Properties Ltd.                                   | 1,033            | 49,103                     | 0.00%                 | YH Dimri Construction & Development Ltd.            | 1,117            | 110,607                    | 0.00%                 |
| Airport City Ltd.                                     | 4,897            | 78,690                     | 0.00%                 |   |                  | <b>13,038,638</b>          | <b>0.21%</b>          |
| Alony Hetz Properties & Investments Ltd.              | 11,322           | 94,463                     | 0.00%                 | <b>Italy 0.61% (31 December 2023: 0.65%)</b>        |                  |                            |                       |
| Amot Investments Ltd.                                 | 32,842           | 186,038                    | 0.01%                 | Amplifon SpA  | 11,245           | 289,358                    | 0.01%                 |
| Ashtröm Group Ltd.                                    | 3,005            | 52,411                     | 0.00%                 | Anima Holding SpA                                   | 26,923           | 184,836                    | 0.00%                 |
| AudioCodes Ltd.                                       | 485              | 4,805                      | 0.00%                 | Ariston Holding NV                                  | 26,559           | 94,936                     | 0.00%                 |
| Azrieli Group Ltd.                                    | 4,102            | 338,751                    | 0.01%                 | Azimut Holding SpA                                  | 13,942           | 346,342                    | 0.01%                 |
| Bank Hapoalim BM                                      | 129,400          | 1,563,319                  | 0.03%                 | Banca Generali SpA                                  | 4,563            | 211,963                    | 0.00%                 |
| Bank Leumi Le-Israel BM                               | 146,932          | 1,748,110                  | 0.03%                 | Banca IFIS SpA                                      | 2,763            | 60,598                     | 0.00%                 |
| Bezeq The Israeli Telecommunication Corp., Ltd.       | 196,348          | 279,677                    | 0.01%                 | Banca Mediolanum SpA                                | 16,069           | 191,187                    | 0.00%                 |
| Big Shopping Centers Ltd.                             | 1,832            | 271,659                    | 0.01%                 | Banca Monte dei Paschi di Siena SpA                 | 95,914           | 675,965                    | 0.01%                 |
| Camtek Ltd.   | 2,853            | 233,336                    | 0.01%                 | Banca Popolare di Sondrio SpA                       | 34,320           | 289,282                    | 0.01%                 |
| Cellcom Israel Ltd.                                   | 11,339           | 64,512                     | 0.00%                 | Banco BPM SpA                                       | 147,071          | 1,189,705                  | 0.02%                 |
| Cla Insurance Enterprises Holdings Ltd.               | 4,974            | 116,990                    | 0.00%                 | BFF Bank SpA  | 22,811           | 217,311                    | 0.00%                 |
| Danel Adir Yeoshua Ltd.                               | 455              | 50,824                     | 0.00%                 | BPER Banca SpA                                      | 102,507          | 651,100                    | 0.01%                 |
| Delta Galil Ltd.                                      | 974              | 53,730                     | 0.00%                 | Brembo NV   | 12,407           | 116,822                    | 0.00%                 |
| Elco Ltd.   | 806              | 33,048                     | 0.00%                 | Brunello Cucinelli SpA                              | 3,104            | 338,776                    | 0.01%                 |
| Electra Ltd.  | 169              | 95,111                     | 0.00%                 | Buzzi SpA   | 8,243            | 303,698                    | 0.01%                 |
| Energix-Renewable Energies Ltd.                       | 30,419           | 104,356                    | 0.00%                 | Carel Industries SpA                                | 5,172            | 99,293                     | 0.00%                 |
| Enlight Renewable Energy Ltd.                         | 10,632           | 183,977                    | 0.00%                 | Cementir Holding NV                                 | 3,601            | 39,302                     | 0.00%                 |
| Fattal Holdings 1998 Ltd.                             | 484              | 69,472                     | 0.00%                 | Credito Emiliano SpA                                | 3,632            | 40,919                     | 0.00%                 |
| FIBI Holdings Ltd.                                    | 2,936            | 150,279                    | 0.00%                 | Danieli & C Officine Meccaniche SpA                 | 4,435            | 98,264                     | 0.00%                 |
| First International Bank of Israel Ltd.               | 4,058            | 199,801                    | 0.01%                 | De' Longhi SpA                                      | 8,854            | 276,150                    | 0.00%                 |
| Fox Wizel Ltd.  | 372              | 30,527                     | 0.00%                 | DiaSorin SpA  | 1,781            | 183,611                    | 0.00%                 |
| G City Ltd.   | 1,128            | 4,201                      | 0.00%                 | Enav SpA  | 15,645           | 66,065                     | 0.00%                 |
| Gav-Yam Lands Corp., Ltd.                             | 8,491            | 66,507                     | 0.00%                 | ERG SpA   | 7,967            | 162,109                    | 0.00%                 |
| Harel Insurance Investments & Financial Services Ltd. | 8,771            | 121,299                    | 0.00%                 | Ferrari NV  | 11,368           | 4,854,593                  | 0.08%                 |
| Hilan Ltd.  | 2,352            | 139,623                    | 0.00%                 | FincoBank Banca Fineco SpA                          | 61,215           | 1,064,287                  | 0.02%                 |
| ICL Group Ltd.  | 72,096           | 356,162                    | 0.01%                 | Generali  | 116,746          | 3,296,683                  | 0.05%                 |
| Isracard Ltd.   | 33,558           | 149,110                    | 0.00%                 | GVS SpA   | 4,532            | 22,948                     | 0.00%                 |
| Israel Canada T.R Ltd.                                | 13,427           | 52,033                     | 0.00%                 | Infrastrutture Wireless Italiane SpA                | 29,400           | 298,805                    | 0.01%                 |
| Israel Corp., Ltd.                                    | 278              | 72,856                     | 0.00%                 | Intercos SpA  | 8,914            | 128,488                    | 0.00%                 |
| Israel Discount Bank Ltd. Class A                     | 117,856          | 806,052                    | 0.02%                 | Interpump Group SpA                                 | 7,351            | 324,726                    | 0.01%                 |
| Matrix IT Ltd.  | 6,006            | 140,934                    | 0.00%                 | Intesa Sanpaolo SpA                                 | 1,498,599        | 5,994,601                  | 0.10%                 |
| Mega Or Holdings Ltd.                                 | 1,350            | 42,905                     | 0.00%                 | Italmobiliare SpA                                   | 592              | 15,846                     | 0.00%                 |
| Melison Ltd.  | 1,762            | 156,680                    | 0.00%                 | Juventus Football Club SpA                          | 4,497            | 14,072                     | 0.00%                 |
| Menora Mivtachim Holdings Ltd.                        | 1,772            | 72,414                     | 0.00%                 | Maire SpA   | 14,891           | 127,366                    | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| MARR SpA                                       | 1,325            | 13,803                     | 0.00%                 | ANA Holdings, Inc.                      | 19,090           | 348,068                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA    | 56,138           | 818,192                    | 0.01%                 | Anicom Holdings, Inc.                   | 2,000            | 8,195                      | 0.00%                 |
| MFE-MediaForEurope NV Class A                  | 55,452           | 169,391                    | 0.00%                 | Anritsu Corp.                           | 21,900           | 196,481                    | 0.00%                 |
| Multiply Group SpA                             | 1,071            | 40,313                     | 0.00%                 | Aoyama Trading Co., Ltd.                | 2,400            | 34,513                     | 0.00%                 |
| Moncler SpA                                    | 23,171           | 1,223,192                  | 0.02%                 | Aozora Bank Ltd.                        | 12,498           | 197,538                    | 0.00%                 |
| Nexi SpA                                       | 74,430           | 413,107                    | 0.01%                 | Appier Group, Inc.                      | 11,300           | 104,976                    | 0.00%                 |
| Piaggio & C SpA                                | 7,606            | 17,170                     | 0.00%                 | Arakawa Chemical Industries Ltd.        | 200              | 1,405                      | 0.00%                 |
| Pirelli & C SpA                                | 33,387           | 189,248                    | 0.00%                 | Arata Corp.                             | 7,000            | 141,194                    | 0.00%                 |
| Poste Italiane SpA                             | 41,728           | 588,511                    | 0.01%                 | Arclands Corp.                          | 12,600           | 135,974                    | 0.00%                 |
| RAI Way SpA                                    | 2,908            | 16,562                     | 0.00%                 | Arcs Co., Ltd.                          | 8,200            | 135,867                    | 0.00%                 |
| Recordati Industria Chimica e Farmaceutica SpA | 11,094           | 581,285                    | 0.01%                 | ARE Holdings, Inc.                      | 5,800            | 63,108                     | 0.00%                 |
| Reply SpA                                      | 2,048            | 325,316                    | 0.01%                 | Argo Graphics, Inc.                     | 500              | 16,035                     | 0.00%                 |
| Rizzoli Corriere Della Sera Mediagroup SpA     | 15,496           | 14,249                     | 0.00%                 | Ariake Japan Co., Ltd.                  | 1,700            | 60,467                     | 0.00%                 |
| Salvatore Ferragamo SpA                        | 5,268            | 36,930                     | 0.00%                 | Artience Co., Ltd.                      | 7,200            | 144,541                    | 0.00%                 |
| Sanlorenzo SpA                                 | 1,488            | 50,154                     | 0.00%                 | Artnature, Inc.                         | 26,500           | 138,435                    | 0.00%                 |
| Sesa SpA                                       | 351              | 22,625                     | 0.00%                 | As One Corp.                            | 4,600            | 77,594                     | 0.00%                 |
| SOL SpA  | 2,604            | 100,173                    | 0.00%                 | Asahi Teicco Co., Ltd.                  | 17,200           | 281,924                    | 0.01%                 |
| Stellantis NV                                  | 202,859          | 2,644,662                  | 0.04%                 | Asahi Kasei Corp.                       | 121,200          | 842,524                    | 0.02%                 |
| Tamburi Investment Partners SpA                | 7,729            | 67,148                     | 0.00%                 | Asics Corp.                             | 55,800           | 1,104,212                  | 0.02%                 |
| Technogym SpA                                  | 17,388           | 188,155                    | 0.00%                 | ASKUL Corp.                             | 1,000            | 10,715                     | 0.00%                 |
| Technoprobe SpA                                | 15,318           | 91,126                     | 0.00%                 | Astellas Pharma, Inc.                   | 168,900          | 1,649,129                  | 0.03%                 |
| Telecom Italia SpA                             | 1,171,412        | 315,333                    | 0.01%                 | Autobacs Seven Co., Ltd.                | 12,000           | 112,090                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale               | 130,595          | 1,030,461                  | 0.02%                 | Awa Bank Ltd.                           | 7,900            | 136,827                    | 0.00%                 |
| Tinexta SpA                                    | 1,386            | 11,367                     | 0.00%                 | Axial Retailing, Inc.                   | 2,000            | 11,708                     | 0.00%                 |
| UniCredit SpA                                  | 151,042          | 6,025,464                  | 0.10%                 | Azbil Corp.                             | 43,600           | 340,538                    | 0.01%                 |
| Unipol Gruppo SpA                              | 33,518           | 417,536                    | 0.01%                 | AZ-COM MARUWA Holdings, Inc.            | 1,000            | 7,063                      | 0.00%                 |
| Webuild SpA                                    | 63,587           | 187,393                    | 0.00%                 | Bandai Namco Holdings, Inc.             | 62,700           | 1,507,657                  | 0.03%                 |
| Zignago Vetro SpA                              | 1,352            | 13,160                     | 0.00%                 | Bank of Iwate Ltd.                      | 700              | 12,520                     | 0.00%                 |
|  |                  | <b>37,882,033</b>          | <b>0.61%</b>          | Bank of Nagoya Ltd.                     | 800              | 32,731                     | 0.00%                 |
|  |                  |                            |                       | Bank of the Ryukyus Ltd.                | 1,800            | 12,209                     | 0.00%                 |
| <b>Japan 6.24% (31 December 2023: 7.00%)</b>   |                  |                            |                       | BayCurrent, Inc.                        | 11,600           | 392,670                    | 0.01%                 |
| 77 Bank Ltd.                                   | 6,900            | 199,633                    | 0.00%                 | Belc Co., Ltd.                          | 300              | 12,790                     | 0.00%                 |
| ABC-Mart, Inc.                                 | 9,300            | 188,829                    | 0.00%                 | Bell System24 Holdings, Inc.            | 1,400            | 11,465                     | 0.00%                 |
| Achilles Corp.                                 | 13,100           | 120,697                    | 0.00%                 | Belluna Co., Ltd.                       | 2,100            | 10,396                     | 0.00%                 |
| Acom Co., Ltd.                                 | 24,700           | 60,320                     | 0.00%                 | Bic Camera, Inc.                        | 11,500           | 125,274                    | 0.00%                 |
| Activia Properties, Inc. REIT                  | 57               | 119,143                    | 0.00%                 | BIPROGY, Inc.                           | 6,900            | 209,204                    | 0.00%                 |
| Adastria Co., Ltd.                             | 2,900            | 63,938                     | 0.00%                 | BML, Inc.                               | 600              | 11,094                     | 0.00%                 |
| ADEKA Corp.                                    | 13,900           | 250,520                    | 0.01%                 | Bridgestone Corp.                       | 54,400           | 1,848,409                  | 0.03%                 |
| Advan Group Co., Ltd.                          | 200              | 1,241                      | 0.00%                 | Broadleaf Co., Ltd.                     | 3,300            | 14,110                     | 0.00%                 |
| Advance Residence Investment Corp. REIT        | 152              | 282,800                    | 0.01%                 | Brother Industries Ltd.                 | 20,600           | 353,579                    | 0.01%                 |
| Advantest Corp.                                | 71,700           | 4,196,339                  | 0.07%                 | Bunka Shutter Co., Ltd.                 | 12,500           | 154,699                    | 0.00%                 |
| Aeon Co., Ltd.                                 | 73,400           | 1,725,713                  | 0.03%                 | C Uemura & Co., Ltd.                    | 1,900            | 132,139                    | 0.00%                 |
| Aeon Delight Co., Ltd.                         | 600              | 16,588                     | 0.00%                 | Calbee, Inc.                            | 6,000            | 120,260                    | 0.00%                 |
| AEON Financial Service Co., Ltd.               | 20,800           | 168,878                    | 0.00%                 | Canon Marketing Japan, Inc.             | 3,800            | 125,006                    | 0.00%                 |
| Aeon Hokkaido Corp.                            | 3,300            | 18,604                     | 0.00%                 | Canon, Inc.                             | 88,500           | 2,906,264                  | 0.05%                 |
| AEON Investment Corp. REIT                     | 254              | 204,771                    | 0.00%                 | Capcom Co., Ltd.                        | 36,300           | 802,406                    | 0.01%                 |
| Aeon Mall Co., Ltd.                            | 11,250           | 145,672                    | 0.00%                 | Casio Computer Co., Ltd.                | 24,200           | 201,949                    | 0.00%                 |
| Ai Holdings Corp.                              | 1,300            | 17,652                     | 0.00%                 | Central Glass Co., Ltd.                 | 2,600            | 54,925                     | 0.00%                 |
| Aica Kogyo Co., Ltd.                           | 8,500            | 178,589                    | 0.00%                 | Central Japan Railway Co.               | 88,200           | 1,663,992                  | 0.03%                 |
| Aichi Financial Group, Inc.                    | 4,700            | 75,153                     | 0.00%                 | Central Security Patrols Co., Ltd.      | 400              | 7,605                      | 0.00%                 |
| Aichi Steel Corp.                              | 500              | 16,480                     | 0.00%                 | Change Holdings, Inc.                   | 800              | 6,088                      | 0.00%                 |
| Aida Engineering Ltd.                          | 2,500            | 12,949                     | 0.00%                 | Chiba Bank Ltd.                         | 63,900           | 497,059                    | 0.01%                 |
| Aiful Corp.                                    | 28,200           | 60,649                     | 0.00%                 | Chofu Seisakusho Co., Ltd.              | 800              | 9,855                      | 0.00%                 |
| Ain Holdings, Inc.                             | 1,700            | 47,140                     | 0.00%                 | Chori Co., Ltd.                         | 800              | 19,827                     | 0.00%                 |
| Air Water, Inc.                                | 19,900           | 242,672                    | 0.01%                 | Chubu Shiryu Co., Ltd.                  | 1,100            | 9,295                      | 0.00%                 |
| Airport Facilities Co., Ltd.                   | 1,100            | 4,032                      | 0.00%                 | Chudenko Corp.                          | 2,300            | 49,026                     | 0.00%                 |
| Aisin Corp.                                    | 48,000           | 542,886                    | 0.01%                 | Chugai Pharmaceutical Co., Ltd.         | 63,400           | 2,823,470                  | 0.05%                 |
| Ajinomoto Co., Inc.                            | 46,600           | 1,913,103                  | 0.03%                 | Chugin Financial Group, Inc.            | 17,500           | 182,505                    | 0.00%                 |
| Alfresa Holdings Corp.                         | 14,500           | 199,656                    | 0.00%                 | Chugoku Marine Paints Ltd.              | 2,200            | 33,176                     | 0.00%                 |
| Alps Alpine Co., Ltd.                          | 19,000           | 194,945                    | 0.00%                 | Citizen Watch Co., Ltd.                 | 17,300           | 102,814                    | 0.00%                 |
| Amada Co., Ltd.                                | 35,700           | 349,140                    | 0.01%                 | CKD Corp.                               | 3,100            | 51,187                     | 0.00%                 |
| Amano Corp.                                    | 8,000            | 218,173                    | 0.01%                 | Cleanup Corp.                           | 1,200            | 4,978                      | 0.00%                 |
| Amuse, Inc.                                    | 1,400            | 12,765                     | 0.00%                 | Coca-Cola Bottlers Japan Holdings, Inc. | 14,900           | 236,735                    | 0.01%                 |
| Amvis Holdings, Inc.                           | 5,400            | 25,014                     | 0.00%                 | COLOPL, Inc.                            | 1,900            | 5,803                      | 0.00%                 |
|  |                  |                            |                       | Comforia Residential, Inc. REIT         | 114              | 201,582                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Computer Engineering & Consulting Ltd.                  | 1,100            | 13,998                     | 0.00%                 | DyDo Group Holdings, Inc.                    | 800              | 16,798                     | 0.00%                 |
| COMSYS Holdings Corp.                                   | 11,800           | 243,268                    | 0.01%                 | Earth Corp.                                  | 900              | 32,069                     | 0.00%                 |
| Comture Corp.   | 800              | 11,509                     | 0.00%                 | East Japan Railway Co.                       | 106,200          | 1,888,706                  | 0.03%                 |
| Concordia Financial Group Ltd.                          | 102,600          | 568,687                    | 0.01%                 | EDION Corp.                                  | 10,100           | 115,100                    | 0.00%                 |
| Corona Corp. Class A                                    | 30,700           | 187,919                    | 0.00%                 | eGuarantee, Inc.                             | 1,000            | 11,332                     | 0.00%                 |
| Cosel Co., Ltd.   | 6,800            | 46,167                     | 0.00%                 | Ehime Bank Ltd.                              | 1,500            | 10,671                     | 0.00%                 |
| Cosmos Pharmaceutical Corp.                             | 3,400            | 144,883                    | 0.00%                 | Eiken Chemical Co., Ltd.                     | 1,000            | 13,649                     | 0.00%                 |
| CRE Logistics, Inc. REIT                                | 47               | 41,121                     | 0.00%                 | Eisai Co., Ltd.                              | 25,300           | 696,893                    | 0.01%                 |
| Create SD Holdings Co., Ltd.                            | 600              | 10,736                     | 0.00%                 | Eizo Corp.                                   | 8,600            | 119,949                    | 0.00%                 |
| Credit Saison Co., Ltd.                                 | 11,900           | 280,009                    | 0.01%                 | Elan Corp.                                   | 1,000            | 4,696                      | 0.00%                 |
| Curves Holdings Co., Ltd.                               | 3,400            | 16,810                     | 0.00%                 | Elecom Co., Ltd.                             | 2,800            | 26,546                     | 0.00%                 |
| CyberAgent, Inc.  | 36,500           | 254,543                    | 0.01%                 | en Japan, Inc.                               | 2,200            | 29,691                     | 0.00%                 |
| Cybozu, Inc.  | 800              | 14,747                     | 0.00%                 | Enplas Corp.                                 | 1,000            | 31,019                     | 0.00%                 |
| Dai Nippon Printing Co., Ltd.                           | 43,000           | 607,270                    | 0.01%                 | eRex Co., Ltd.                               | 1,200            | 5,666                      | 0.00%                 |
| Dai Nippon Toryo Co., Ltd.                              | 1,100            | 8,126                      | 0.00%                 | ESPEC Corp.                                  | 1,900            | 32,787                     | 0.00%                 |
| Daicel Corp.  | 23,300           | 208,523                    | 0.00%                 | euglena Co., Ltd.                            | 2,700            | 7,130                      | 0.00%                 |
| Dai-Dan Co., Ltd.                                       | 1,200            | 29,473                     | 0.00%                 | Exedy Corp.                                  | 1,100            | 30,797                     | 0.00%                 |
| Daiei Kankyo Co., Ltd.                                  | 6,100            | 112,211                    | 0.00%                 | EXEO Group, Inc.                             | 16,600           | 182,942                    | 0.00%                 |
| Daifuku Co., Ltd.                                       | 34,600           | 726,521                    | 0.01%                 | Ezaki Glico Co., Ltd.                        | 4,600            | 137,391                    | 0.00%                 |
| Daihen Corp.  | 3,100            | 159,576                    | 0.00%                 | FANUC Corp.                                  | 89,500           | 2,377,593                  | 0.04%                 |
| Daiho Corp.   | 400              | 8,488                      | 0.00%                 | Fast Retailing Co., Ltd.                     | 17,400           | 5,958,692                  | 0.10%                 |
| Daiichi Jitsugyo Co., Ltd.                              | 6,900            | 126,576                    | 0.00%                 | FCC Co., Ltd.                                | 7,100            | 144,340                    | 0.00%                 |
| Dai-ichi Life Holdings, Inc.                            | 85,000           | 2,290,500                  | 0.04%                 | Ferrotec Holdings Corp.                      | 4,200            | 69,056                     | 0.00%                 |
| Daiichi Sankyo Co., Ltd.                                | 179,800          | 4,978,936                  | 0.08%                 | Financial Partners Group Co., Ltd.           | 2,300            | 42,368                     | 0.00%                 |
| Daiichikoshu Co., Ltd.                                  | 14,100           | 165,260                    | 0.00%                 | FP Corp.                                     | 5,200            | 92,446                     | 0.00%                 |
| Daikyonishikawa Corp.                                   | 3,200            | 13,133                     | 0.00%                 | Frontier Real Estate Investment Corp. REIT   | 220              | 108,768                    | 0.00%                 |
| Dainichiseika Color & Chemicals Manufacturing Co., Ltd. | 800              | 15,398                     | 0.00%                 | Fuji Co., Ltd.                               | 1,100            | 14,404                     | 0.00%                 |
| Daio Paper Corp.  | 3,500            | 18,529                     | 0.00%                 | Fuji Corp.                                   | 5,700            | 87,462                     | 0.00%                 |
| Daiseki Co., Ltd.                                       | 3,520            | 80,743                     | 0.00%                 | Fuji Kyuko Co., Ltd.                         | 3,600            | 51,242                     | 0.00%                 |
| Daishi Hokuetsu Financial Group, Inc.                   | 7,800            | 143,433                    | 0.00%                 | Fuji Media Holdings, Inc.                    | 1,600            | 17,628                     | 0.00%                 |
| Daito Pharmaceutical Co., Ltd.                          | 1,980            | 26,331                     | 0.00%                 | Fuji Oil Holdings, Inc.                      | 2,300            | 51,953                     | 0.00%                 |
| Daito Trust Construction Co., Ltd.                      | 5,800            | 648,607                    | 0.01%                 | Fuji Seal International, Inc.                | 2,800            | 45,289                     | 0.00%                 |
| Daiwa House Industry Co., Ltd.                          | 55,200           | 1,706,297                  | 0.03%                 | Fuji Soft, Inc.                              | 3,000            | 188,884                    | 0.00%                 |
| Daiwa House Investment Corp. REIT Class A               | 230              | 339,234                    | 0.01%                 | Fujiibo Holdings, Inc.                       | 1,500            | 52,017                     | 0.00%                 |
| Daiwa Office Investment Corp. REIT Class A              | 32               | 57,847                     | 0.00%                 | FUJIFILM Holdings Corp.                      | 110,800          | 2,332,891                  | 0.04%                 |
| Daiwa Securities Group, Inc.                            | 132,900          | 886,226                    | 0.02%                 | Fujikura Ltd.                                | 24,100           | 1,004,116                  | 0.02%                 |
| Daiwa Securities Living Investments Corp. REIT Class A  | 198              | 112,254                    | 0.00%                 | Fujimi, Inc.                                 | 5,100            | 78,174                     | 0.00%                 |
| Daiwabo Holdings Co., Ltd.                              | 9,700            | 190,531                    | 0.00%                 | Fujitec Co., Ltd.                            | 8,600            | 336,208                    | 0.01%                 |
| DCM Holdings Co., Ltd.                                  | 19,200           | 174,945                    | 0.00%                 | Fujitsu General Ltd.                         | 5,300            | 78,475                     | 0.00%                 |
| DeNA Co., Ltd.  | 11,500           | 229,400                    | 0.01%                 | Fujitsu Ltd.                                 | 171,500          | 3,054,939                  | 0.05%                 |
| Denka Co., Ltd.   | 10,500           | 149,089                    | 0.00%                 | Fukuda Denshi Co., Ltd.                      | 1,200            | 55,510                     | 0.00%                 |
| Denso Corp.   | 178,900          | 2,520,833                  | 0.04%                 | Fukuji Bank Ltd.                             | 1,100            | 12,865                     | 0.00%                 |
| Dentsu Group, Inc.                                      | 22,284           | 540,510                    | 0.01%                 | Fukuoka Corp. REIT                           | 161              | 148,543                    | 0.00%                 |
| Dentsu Soken, Inc.                                      | 4,000            | 148,893                    | 0.00%                 | Fukuoka Financial Group, Inc.                | 15,900           | 399,119                    | 0.01%                 |
| Denyo Co., Ltd.   | 3,100            | 58,899                     | 0.00%                 | Fukushima Galilei Co., Ltd.                  | 1,200            | 20,188                     | 0.00%                 |
| Dexerials Corp.   | 14,700           | 231,172                    | 0.01%                 | Fukuyama Transporting Co., Ltd.              | 3,800            | 89,463                     | 0.00%                 |
| DIC Corp.   | 7,000            | 150,725                    | 0.00%                 | Funai Soken Holdings, Inc.                   | 8,500            | 129,263                    | 0.00%                 |
| Digital Arts, Inc.                                      | 200              | 7,686                      | 0.00%                 | Furukawa Co., Ltd.                           | 1,300            | 13,285                     | 0.00%                 |
| Digital Garage, Inc.                                    | 1,900            | 46,666                     | 0.00%                 | Furukawa Electric Co., Ltd.                  | 5,300            | 225,442                    | 0.01%                 |
| dip Corp.   | 700              | 11,153                     | 0.00%                 | Fuso Chemical Co., Ltd.                      | 500              | 11,342                     | 0.00%                 |
| Disco Corp.   | 9,200            | 2,501,374                  | 0.04%                 | Fuso Pharmaceutical Industries Ltd.          | 700              | 11,322                     | 0.00%                 |
| DKK Co., Ltd.   | 700              | 7,318                      | 0.00%                 | Futaba Corp.                                 | 8,900            | 28,768                     | 0.00%                 |
| DMG Mori Co., Ltd.                                      | 13,000           | 210,353                    | 0.00%                 | Future Corp.                                 | 2,000            | 23,568                     | 0.00%                 |
| Doshisha Co., Ltd.                                      | 800              | 11,148                     | 0.00%                 | Fuyo General Lease Co., Ltd.                 | 2,500            | 186,116                    | 0.00%                 |
| Doutor Nichires Holdings Co., Ltd.                      | 7,800            | 116,087                    | 0.00%                 | Gecoss Corp.                                 | 5,700            | 36,994                     | 0.00%                 |
| Dowa Holdings Co., Ltd.                                 | 6,600            | 187,132                    | 0.00%                 | Geo Holdings Corp.                           | 1,300            | 13,665                     | 0.00%                 |
| DTS Corp.   | 2,400            | 64,062                     | 0.00%                 | giftee, Inc.                                 | 1,700            | 14,019                     | 0.00%                 |
| Duskin Co., Ltd.  | 6,000            | 141,715                    | 0.00%                 | Giken Ltd.                                   | 400              | 4,495                      | 0.00%                 |
|   |                  |                            |                       | Global One Real Estate Investment Corp. REIT | 36               | 22,678                     | 0.00%                 |
|   |                  |                            |                       | GLOBERIDE, Inc.                              | 1,800            | 22,128                     | 0.00%                 |
|   |                  |                            |                       | Glory Ltd.                                   | 5,500            | 90,815                     | 0.00%                 |
|   |                  |                            |                       | GLP J REIT                                   | 464              | 364,327                    | 0.01%                 |
|   |                  |                            |                       | GMO GlobalSign Holdings KK                   | 100              | 1,502                      | 0.00%                 |
|   |                  |                            |                       | GMO internet group, Inc.                     | 9,500            | 162,001                    | 0.00%                 |
|   |                  |                            |                       | GMO Payment Gateway, Inc.                    | 3,800            | 192,732                    | 0.00%                 |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Godou Steel Ltd.                    | 1,600            | 40,417                     | 0.00%                 | Industrial & Infrastructure                        |                  |                            |                       |
| Goldwin, Inc.                       | 3,200            | 180,097                    | 0.00%                 | Fund Investment Corp.                              |                  |                            |                       |
| Gree, Inc.                          | 4,100            | 11,896                     | 0.00%                 | REIT Class A                                       | 178              | 130,136                    | 0.00%                 |
| GS Yuasa Corp.                      | 7,300            | 123,138                    | 0.00%                 | Infomart Corp.                                     | 18,900           | 37,040                     | 0.00%                 |
| GungHo Online Entertainment, Inc.   | 7,200            | 152,741                    | 0.00%                 | INFRONEER Holdings, Inc.                           | 19,544           | 151,840                    | 0.00%                 |
| Gunma Bank Ltd.                     | 27,800           | 188,565                    | 0.00%                 | Intage Holdings, Inc.                              | 1,600            | 16,259                     | 0.00%                 |
| Gunze Ltd.                          | 4,100            | 142,441                    | 0.00%                 | Integrated Design & Engineering Holdings Co., Ltd. | 600              | 24,777                     | 0.00%                 |
| Gurunavi, Inc.                      | 1,700            | 2,910                      | 0.00%                 | Internet Initiative Japan, Inc.                    | 11,500           | 218,460                    | 0.01%                 |
| H.U. Group Holdings, Inc.           | 9,900            | 161,199                    | 0.00%                 | Invincible Investment Corp. REIT                   | 738              | 310,865                    | 0.01%                 |
| H2O Retailing Corp.                 | 13,100           | 192,799                    | 0.00%                 | IR Japan Holdings Ltd.                             | 500              | 2,364                      | 0.00%                 |
| Hachijuni Bank Ltd.                 | 41,600           | 268,007                    | 0.01%                 | Iriso Electronics Co., Ltd.                        | 2,700            | 46,386                     | 0.00%                 |
| Hakuhodo DY Holdings, Inc.          | 31,000           | 236,406                    | 0.01%                 | Isetan Mitsukoshi Holdings Ltd.                    | 38,000           | 665,532                    | 0.01%                 |
| Hamakyorex Co., Ltd.                | 2,400            | 20,601                     | 0.00%                 | Isuzu Motors Ltd.                                  | 56,600           | 777,368                    | 0.01%                 |
| Hamamatsu Photonics KK              | 24,200           | 271,857                    | 0.01%                 | Ito En Ltd.  | 8,900            | 200,414                    | 0.00%                 |
| Hankyu Hanshin Holdings, Inc.       | 21,800           | 571,078                    | 0.01%                 | Itoham Yonekyu Holdings, Inc.                      | 5,520            | 139,089                    | 0.00%                 |
| Hankyu Hanshin, Inc. REIT Class A   | 28               | 21,736                     | 0.00%                 | Iyogin Holdings, Inc.                              | 27,600           | 269,572                    | 0.01%                 |
| Hanwa Co., Ltd.                     | 4,600            | 145,762                    | 0.00%                 | Izumi Co., Ltd.                                    | 2,400            | 49,188                     | 0.00%                 |
| Harmonic Drive Systems, Inc.        | 4,300            | 91,521                     | 0.00%                 | J Front Retailing Co., Ltd.                        | 21,400           | 289,695                    | 0.01%                 |
| Haseko Corp.                        | 11,900           | 153,937                    | 0.00%                 | Jaccs Co., Ltd.                                    | 1,000            | 24,847                     | 0.00%                 |
| Hazama Ando Corp.                   | 12,800           | 96,920                     | 0.00%                 | JAFCO Group Co., Ltd.                              | 8,000            | 110,104                    | 0.00%                 |
| Heiwa Real Estate Co., Ltd.         | 2,300            | 63,808                     | 0.00%                 | Japan Airlines Co., Ltd.                           | 12,567           | 199,308                    | 0.00%                 |
| Heiwa Real Estate, Inc. REIT        | 66               | 50,478                     | 0.00%                 | Japan Airport Terminal Co., Ltd.                   | 5,400            | 171,799                    | 0.00%                 |
| Heiwado Co., Ltd.                   | 9,300            | 135,748                    | 0.00%                 | Japan Aviation Electronics Industry Ltd.           | 1,200            | 22,746                     | 0.00%                 |
| Hibiya Engineering Ltd.             | 1,100            | 26,667                     | 0.00%                 | Japan Elevator Service Holdings Co., Ltd.          | 8,100            | 150,290                    | 0.00%                 |
| Hikari Tsushin, Inc.                | 2,400            | 526,546                    | 0.01%                 | Japan Excellent, Inc. REIT                         | 104              | 76,895                     | 0.00%                 |
| HI-LEX Corp.                        | 2,900            | 28,491                     | 0.00%                 | Japan Exchange Group, Inc.                         | 106,200          | 1,196,068                  | 0.02%                 |
| Hino Motors Ltd.                    | 16,400           | 59,063                     | 0.00%                 | Japan Hotel Investment Corp. REIT Class A          | 640              | 287,503                    | 0.01%                 |
| Hioki EE Corp.                      | 900              | 43,122                     | 0.00%                 | Japan Lifeline Co., Ltd.                           | 8,400            | 73,706                     | 0.00%                 |
| Hirata Corp.                        | 300              | 10,442                     | 0.00%                 | Japan Logistics Fund, Inc. REIT                    | 85               | 142,352                    | 0.00%                 |
| Hirogin Holdings, Inc.              | 36,700           | 271,701                    | 0.01%                 | Japan Material Co., Ltd.                           | 6,100            | 65,945                     | 0.00%                 |
| Hirose Electric Co., Ltd.           | 2,542            | 303,112                    | 0.01%                 | Japan Metropolitan Fund Invest REIT                | 716              | 410,939                    | 0.01%                 |
| HIS Co., Ltd.                       | 1,000            | 9,188                      | 0.00%                 | Japan Post Bank Co., Ltd.                          | 136,957          | 1,302,381                  | 0.02%                 |
| Hisamitsu Pharmaceutical Co., Inc.  | 9,100            | 236,533                    | 0.01%                 | Japan Post Holdings Co., Ltd.                      | 179,315          | 1,700,617                  | 0.03%                 |
| Hogy Medical Co., Ltd.              | 500              | 15,112                     | 0.00%                 | Japan Post Insurance Co., Ltd.                     | 17,338           | 320,702                    | 0.01%                 |
| Hokkan Holdings Ltd.                | 400              | 4,268                      | 0.00%                 | Japan Prime Realty Investment Corp. REIT           | 71               | 142,533                    | 0.00%                 |
| Hokkoku Financial Holdings, Inc.    | 2,600            | 88,839                     | 0.00%                 | Japan Pulp & Paper Co., Ltd.                       | 5,000            | 21,793                     | 0.00%                 |
| Hokuetsu Corp.                      | 13,600           | 132,314                    | 0.00%                 | Japan Real Estate Investment Corp. REIT            | 690              | 473,727                    | 0.01%                 |
| Hokuhoku Financial Group, Inc.      | 8,800            | 107,536                    | 0.00%                 | Japan Securities Finance Co., Ltd.                 | 12,900           | 168,761                    | 0.00%                 |
| Honda Motor Co., Ltd.               | 437,900          | 4,277,020                  | 0.07%                 | Japan Wool Textile Co., Ltd.                       | 1,900            | 15,765                     | 0.00%                 |
| Hoshino Resorts, Inc. REIT          | 42               | 59,702                     | 0.00%                 | JCR Pharmaceuticals Co., Ltd.                      | 2,200            | 8,497                      | 0.00%                 |
| Hoshizaki Corp.                     | 12,600           | 502,204                    | 0.01%                 | JCU Corp.  | 600              | 14,679                     | 0.00%                 |
| Hosiden Corp.                       | 10,200           | 150,053                    | 0.00%                 | Jeol Ltd.  | 2,900            | 103,998                    | 0.00%                 |
| Hosokawa Micron Corp.               | 800              | 21,456                     | 0.00%                 | JINS Holdings, Inc.                                | 800              | 32,782                     | 0.00%                 |
| House Foods Group, Inc.             | 11,800           | 217,440                    | 0.01%                 | JM Holdings Co., Ltd.                              | 500              | 8,059                      | 0.00%                 |
| Hoya Corp.                          | 34,000           | 4,286,778                  | 0.07%                 | JMDC, Inc.   | 2,300            | 57,456                     | 0.00%                 |
| Hulic Co., Ltd.                     | 63,111           | 550,153                    | 0.01%                 | J-Oil Mills, Inc.                                  | 800              | 11,016                     | 0.00%                 |
| Hulic Reit, Inc. REIT               | 86               | 75,132                     | 0.00%                 | Joshin Denki Co., Ltd.                             | 800              | 11,631                     | 0.00%                 |
| Hyakugo Bank Ltd.                   | 30,900           | 124,261                    | 0.00%                 | Joyful Honda Co., Ltd.                             | 12,000           | 141,028                    | 0.00%                 |
| Hyakujushi Bank Ltd.                | 900              | 18,755                     | 0.00%                 | JTEKT Corp.  | 33,500           | 251,421                    | 0.01%                 |
| Ibiden Co., Ltd.                    | 11,300           | 343,328                    | 0.01%                 | Juroku Financial Group, Inc.                       | 4,500            | 122,550                    | 0.00%                 |
| Ichibanya Co., Ltd.                 | 20,900           | 136,177                    | 0.00%                 | Justsystems Corp.                                  | 1,700            | 38,022                     | 0.00%                 |
| Ichigo Office Investment Corp. REIT | 56               | 28,470                     | 0.00%                 | JVCKenwood Corp.                                   | 11,700           | 130,021                    | 0.00%                 |
| Ichigo, Inc.                        | 6,300            | 15,073                     | 0.00%                 | Kadokawa Corp.                                     | 7,600            | 152,039                    | 0.00%                 |
| Ichiyoshi Securities Co., Ltd.      | 11,900           | 72,842                     | 0.00%                 | Kaga Electronics Co., Ltd.                         | 1,800            | 33,157                     | 0.00%                 |
| Icom, Inc.                          | 600              | 10,533                     | 0.00%                 | Kagome Co., Ltd.                                   | 12,600           | 238,435                    | 0.01%                 |
| Idec Corp.                          | 1,100            | 17,400                     | 0.00%                 | Kakaku.com, Inc.                                   | 11,600           | 178,621                    | 0.00%                 |
| Iida Group Holdings Co., Ltd.       | 15,400           | 233,264                    | 0.01%                 |  |                  |                            |                       |
| Iino Kaiun Kaisha Ltd.              | 3,100            | 23,157                     | 0.00%                 |  |                  |                            |                       |
| Inaba Denki Sangyo Co., Ltd.        | 3,800            | 94,710                     | 0.00%                 |  |                  |                            |                       |
| Inabata & Co., Ltd.                 | 7,500            | 158,914                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Kaken Pharmaceutical Co., Ltd.           | 2,400            | 68,918                     | 0.00%                 | Kyoto Financial Group, Inc.           | 26,400           | 389,717                    | 0.01%                 |
| Kameda Seika Co., Ltd.                   | 400              | 10,626                     | 0.00%                 | Kyowa Kirin Co., Ltd.                 | 20,500           | 309,861                    | 0.01%                 |
| Kamigumi Co., Ltd.                       | 9,700            | 211,331                    | 0.01%                 | Kyudenko Corp.                        | 3,300            | 108,642                    | 0.00%                 |
| Kanamoto Co., Ltd.                       | 6,600            | 141,105                    | 0.00%                 | Kyushu Financial Group, Inc.          | 38,400           | 177,584                    | 0.00%                 |
| Kaneka Corp.                             | 7,100            | 169,594                    | 0.00%                 | Kyushu Railway Co.                    | 12,800           | 311,937                    | 0.01%                 |
| Kanematsu Corp.                          | 7,700            | 129,003                    | 0.00%                 | LaSalle Logiport REIT                 | 167              | 150,997                    | 0.00%                 |
| Kansai Paint Co., Ltd.                   | 19,700           | 283,667                    | 0.01%                 | Lasertec Corp.                        | 8,000            | 772,970                    | 0.01%                 |
| Kanto Denka Kogyo Co., Ltd.              | 2,000            | 12,433                     | 0.00%                 | LEC, Inc.                             | 1,600            | 13,133                     | 0.00%                 |
| Kao Corp.                                | 44,000           | 1,788,445                  | 0.03%                 | Leopalace21 Corp.                     | 7,000            | 26,368                     | 0.00%                 |
| Katitas Co., Ltd.                        | 6,500            | 94,009                     | 0.00%                 | Life Corp.                            | 600              | 13,419                     | 0.00%                 |
| Kawasaki Kisen Kaisha Ltd.               | 37,800           | 542,251                    | 0.01%                 | Lintec Corp.                          | 6,200            | 120,915                    | 0.00%                 |
| KDDI Corp.                               | 141,600          | 4,542,805                  | 0.08%                 | Lion Corp.                            | 23,400           | 262,424                    | 0.01%                 |
| KDX Realty Investment Corp. REIT Class A | 436              | 414,749                    | 0.01%                 | LITALICO, Inc.                        | 1,800            | 10,251                     | 0.00%                 |
| Keihan Holdings Co., Ltd.                | 8,300            | 174,809                    | 0.00%                 | Lixil Corp.                           | 23,200           | 254,719                    | 0.01%                 |
| Keikyu Corp.                             | 20,400           | 169,264                    | 0.00%                 | LY Corp.                              | 224,200          | 598,304                    | 0.01%                 |
| Keio Corp.                               | 10,600           | 258,997                    | 0.01%                 | M&A Capital Partners Co., Ltd.        | 500              | 8,453                      | 0.00%                 |
| Keisei Electric Railway Co., Ltd.        | 39,000           | 352,008                    | 0.01%                 | M&A Research Institute Holdings, Inc. | 2,300            | 29,811                     | 0.00%                 |
| Keiyo Bank Ltd.                          | 3,500            | 17,549                     | 0.00%                 | M3, Inc.                              | 46,502           | 413,358                    | 0.01%                 |
| Kenko Mayonnaise Co., Ltd.               | 2,400            | 30,695                     | 0.00%                 | Mabuchi Motor Co., Ltd.               | 8,200            | 117,214                    | 0.00%                 |
| Kewpie Corp.                             | 12,100           | 258,230                    | 0.01%                 | Macnica Holdings, Inc.                | 15,300           | 179,665                    | 0.00%                 |
| Key Coffee, Inc.                         | 2,600            | 33,799                     | 0.00%                 | Maeda Kosen Co., Ltd.                 | 1,800            | 22,380                     | 0.00%                 |
| Keyence Corp.                            | 17,820           | 7,328,243                  | 0.12%                 | Makino Milling Machine Co., Ltd.      | 2,300            | 157,324                    | 0.00%                 |
| KH Neochem Co., Ltd.                     | 2,900            | 37,588                     | 0.00%                 | Makita Corp.                          | 22,000           | 677,946                    | 0.01%                 |
| Kikkoman Corp.                           | 89,100           | 999,228                    | 0.02%                 | Mandom Corp.                          | 900              | 7,347                      | 0.00%                 |
| Kintetsu Group Holdings Co., Ltd.        | 21,000           | 442,288                    | 0.01%                 | Mani, Inc.                            | 3,300            | 37,964                     | 0.00%                 |
| Kissei Pharmaceutical Co., Ltd.          | 4,800            | 127,055                    | 0.00%                 | Marudai Food Co., Ltd.                | 900              | 9,523                      | 0.00%                 |
| Kitz Corp.                               | 19,700           | 142,523                    | 0.00%                 | Maruha Nichiro Corp.                  | 7,400            | 142,999                    | 0.00%                 |
| Kiyo Bank Ltd.                           | 10,500           | 147,919                    | 0.00%                 | Marui Group Co., Ltd.                 | 16,700           | 267,194                    | 0.01%                 |
| Koa Corp.                                | 3,400            | 21,439                     | 0.00%                 | Marusan Securities Co., Ltd.          | 13,600           | 86,709                     | 0.00%                 |
| Kobayashi Pharmaceutical Co., Ltd.       | 6,300            | 249,739                    | 0.01%                 | Maruwa Co., Ltd.                      | 900              | 276,883                    | 0.01%                 |
| Kobe Bussan Co., Ltd.                    | 11,900           | 260,473                    | 0.01%                 | Maruzen Showa Unyu Co., Ltd.          | 700              | 27,214                     | 0.00%                 |
| Koei Tecmo Holdings Co., Ltd.            | 14,800           | 174,829                    | 0.00%                 | Matsui Securities Co., Ltd.           | 2,300            | 11,942                     | 0.00%                 |
| Kohnan Shoji Co., Ltd.                   | 700              | 16,035                     | 0.00%                 | MatsukiyoCocokara & Co. Max Co., Ltd. | 37,590           | 551,317                    | 0.01%                 |
| Koito Manufacturing Co., Ltd.            | 21,300           | 272,146                    | 0.01%                 | Maxell Ltd.                           | 6,800            | 152,303                    | 0.00%                 |
| Kokusai Electric Corp.                   | 14,000           | 191,079                    | 0.00%                 | Mazda Motor Corp.                     | 1,800            | 21,441                     | 0.00%                 |
| Kokuyo Co., Ltd.                         | 11,100           | 197,548                    | 0.00%                 | McDonald's Holdings Co. Japan Ltd.    | 48,300           | 332,992                    | 0.01%                 |
| KOMEDA Holdings Co., Ltd.                | 2,900            | 52,331                     | 0.00%                 | MCJ Co., Ltd.                         | 7,300            | 287,522                    | 0.01%                 |
| Komeri Co., Ltd.                         | 6,600            | 138,795                    | 0.00%                 | Mebuki Financial Group, Inc.          | 2,500            | 22,827                     | 0.00%                 |
| Komori Corp.                             | 6,700            | 51,499                     | 0.00%                 | Media Do Co., Ltd.                    | 85,600           | 349,840                    | 0.01%                 |
| Konica Minolta, Inc.                     | 40,100           | 169,040                    | 0.00%                 | Medial Holdings Corp.                 | 300              | 2,720                      | 0.00%                 |
| Konishi Co., Ltd.                        | 2,400            | 19,975                     | 0.00%                 | Medley, Inc.                          | 21,900           | 331,719                    | 0.01%                 |
| Konoike Transport Co., Ltd.              | 6,400            | 125,834                    | 0.00%                 | Megachips Corp.                       | 3,600            | 87,847                     | 0.00%                 |
| Kose Corp.                               | 2,500            | 114,199                    | 0.00%                 | Megmilk Snow Brand Co., Ltd.          | 1,000            | 40,214                     | 0.00%                 |
| Kotobuki Spirits Co., Ltd.               | 8,300            | 115,078                    | 0.00%                 | Meidensha Corp.                       | 8,000            | 140,596                    | 0.00%                 |
| K's Holdings Corp.                       | 14,100           | 126,322                    | 0.00%                 | MEIJI Holdings Co., Ltd.              | 5,200            | 144,757                    | 0.00%                 |
| Kubota Corp.                             | 86,100           | 1,007,495                  | 0.02%                 | MEIJI Electronics Co., Ltd.           | 27,200           | 554,004                    | 0.01%                 |
| Kumiai Chemical Industry Co., Ltd.       | 8,200            | 39,236                     | 0.00%                 | MEITEC Group Holdings, Inc.           | 2,300            | 135,225                    | 0.00%                 |
| Kurabo Industries Ltd.                   | 700              | 25,611                     | 0.00%                 | Menicon Co., Ltd.                     | 10,900           | 205,641                    | 0.00%                 |
| Kuraray Co., Ltd.                        | 32,900           | 477,402                    | 0.01%                 | Mercari, Inc.                         | 2,400            | 21,379                     | 0.00%                 |
| Kureha Corp.                             | 2,700            | 49,392                     | 0.00%                 | METAWATER Co., Ltd.                   | 11,900           | 135,764                    | 0.00%                 |
| Kurita Water Industries Ltd.             | 9,500            | 335,123                    | 0.01%                 | Micronics Japan Co., Ltd.             | 800              | 9,254                      | 0.00%                 |
| Kusuri no Aoki Holdings Co., Ltd.        | 3,600            | 74,584                     | 0.00%                 | Milbon Co., Ltd.                      | 1,700            | 40,834                     | 0.00%                 |
| KYB Corp.                                | 8,300            | 155,216                    | 0.00%                 | MINEBEA MITSUMI, Inc.                 | 1,600            | 35,683                     | 0.00%                 |
| Kyocera Corp.                            | 128,700          | 1,290,194                  | 0.02%                 | Mirai Corp. REIT                      | 38,100           | 622,919                    | 0.01%                 |
| Kyoei Steel Ltd.                         | 2,400            | 28,038                     | 0.00%                 | MIRAIT ONE Corp.                      | 88               | 22,846                     | 0.00%                 |
| Kyokuto Kaihatsu Kogyo Co., Ltd.         | 1,500            | 24,357                     | 0.00%                 | Miroku Jyoho Service Co., Ltd.        | 13,100           | 191,882                    | 0.00%                 |
| Kyokuyo Co., Ltd.                        | 700              | 18,351                     | 0.00%                 | MISUMI Group, Inc.                    | 1,000            | 12,592                     | 0.00%                 |
| Kyorin Pharmaceutical Co., Ltd.          | 900              | 8,619                      | 0.00%                 | Mitani Sekisan Co., Ltd.              | 24,900           | 388,963                    | 0.01%                 |
| Kyoritsu Maintenance Co., Ltd.           | 3,200            | 59,628                     | 0.00%                 | Mitsubishi Chemical Group Corp.       | 1,000            | 35,314                     | 0.00%                 |
|  |                  |                            |                       | Mitsubishi Estate Co., Ltd.           | 131,400          | 668,622                    | 0.01%                 |
|  |                  |                            |                       |                                       | 112,500          | 1,575,186                  | 0.03%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Mitsubishi Estate Logistics Investment Corp. REIT | 57               | 125,671                    | 0.00%                 | Nihon M&A Center Holdings, Inc.               | 23,600           | 99,289                     | 0.00%                 |
| Mitsubishi HC Capital, Inc.                       | 85,260           | 565,290                    | 0.01%                 | Nihon Parkerizing Co., Ltd.                   | 5,800            | 48,124                     | 0.00%                 |
| Mitsubishi Logisnext Co., Ltd.                    | 1,700            | 21,234                     | 0.00%                 | Nikkon Holdings Co., Ltd.                     | 16,500           | 214,072                    | 0.01%                 |
| Mitsubishi Logistics Corp.                        | 31,500           | 232,101                    | 0.01%                 | Nikon Corp.                                   | 34,400           | 358,862                    | 0.01%                 |
| Mitsubishi Materials Corp.                        | 14,900           | 228,060                    | 0.01%                 | Nintendo Co., Ltd.                            | 100,200          | 5,906,419                  | 0.10%                 |
| Mitsubishi Motors Corp.                           | 55,600           | 188,423                    | 0.00%                 | Nippon Corp.                                  | 4,200            | 58,419                     | 0.00%                 |
| Mitsubishi Pencil Co., Ltd.                       | 1,300            | 19,042                     | 0.00%                 | Nippon Accommodations Fund, Inc. REIT Class A | 67               | 250,248                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.              | 1,091,200        | 12,817,226                 | 0.21%                 | Nippon Building Fund, Inc. REIT               | 820              | 638,636                    | 0.01%                 |
| Mitsubishi Belting Ltd.                           | 4,800            | 122,168                    | 0.00%                 | Nippon Ceramic Co., Ltd.                      | 900              | 14,660                     | 0.00%                 |
| Mitsui Chemicals, Inc.                            | 16,300           | 359,894                    | 0.01%                 | Nippon Densetsu Kogyo Co., Ltd.               | 800              | 10,145                     | 0.00%                 |
| Mitsui DM Sugar Holdings Co., Ltd.                | 1,400            | 30,109                     | 0.00%                 | Nippon Electric Glass Co., Ltd.               | 9,900            | 212,350                    | 0.01%                 |
| Mitsui E&S Co., Ltd.                              | 12,900           | 151,195                    | 0.00%                 | Nippon Express Holdings, Inc.                 | 25,800           | 392,844                    | 0.01%                 |
| Mitsui Fudosan Co., Ltd.                          | 264,800          | 2,139,832                  | 0.04%                 | NIPPON Investment Corp. REIT                  | 88               | 42,611                     | 0.00%                 |
| Mitsui Fudosan Logistics Park, Inc. REIT          | 339              | 218,939                    | 0.01%                 | Nippon Kayaku Co., Ltd.                       | 23,700           | 193,629                    | 0.00%                 |
| Mitsui High-Tec, Inc.                             | 7,500            | 39,466                     | 0.00%                 | Nippon Light Metal Holdings Co., Ltd.         | 9,430            | 93,544                     | 0.00%                 |
| Mitsui OSK Lines Ltd.                             | 33,600           | 1,177,582                  | 0.02%                 | Nippon Paint Holdings Co., Ltd.               | 103,247          | 672,393                    | 0.01%                 |
| Mitsui-Soko Holdings Co., Ltd.                    | 1,900            | 89,705                     | 0.00%                 | Nippon Paper Industries Co., Ltd.             | 8,900            | 49,325                     | 0.00%                 |
| Miura Co., Ltd.                                   | 7,400            | 187,401                    | 0.00%                 | Nippon Parking Development Co., Ltd.          | 20,200           | 27,506                     | 0.00%                 |
| Miyazaki Bank Ltd.                                | 800              | 15,933                     | 0.00%                 | Nippon Prologis, Inc. REIT                    | 254              | 360,248                    | 0.01%                 |
| Mizuho Financial Group, Inc.                      | 244,162          | 6,017,049                  | 0.10%                 | Nippon Road Co., Ltd.                         | 500              | 5,663                      | 0.00%                 |
| Mizuho Leasing Co., Ltd.                          | 17,500           | 117,587                    | 0.00%                 | Nippon Sanso Holdings Corp.                   | 17,600           | 495,434                    | 0.01%                 |
| Mizuno Corp.                                      | 900              | 51,311                     | 0.00%                 | Nippon Seiki Co., Ltd.                        | 1,600            | 11,728                     | 0.00%                 |
| Mochida Pharmaceutical Co., Ltd.                  | 6,100            | 136,625                    | 0.00%                 | Nippon Sheet Glass Co., Ltd.                  | 4,600            | 10,449                     | 0.00%                 |
| Monex Group, Inc.                                 | 7,800            | 47,795                     | 0.00%                 | Nippon Shinyaku Co., Ltd.                     | 4,400            | 111,680                    | 0.00%                 |
| Money Forward, Inc.                               | 3,300            | 101,440                    | 0.00%                 | Nippon Shokubai Co., Ltd.                     | 15,300           | 186,431                    | 0.00%                 |
| MonotaRO Co., Ltd.                                | 19,900           | 338,335                    | 0.01%                 | Nippon Signal Co., Ltd.                       | 1,700            | 10,060                     | 0.00%                 |
| Mori Hills Investment Corp. REIT Class A          | 169              | 133,234                    | 0.00%                 | Nippon Soda Co., Ltd.                         | 8,000            | 148,027                    | 0.00%                 |
| Mori Trust Reit, Inc. REIT                        | 172              | 67,417                     | 0.00%                 | Nippon Telegraph & Telephone Corp.            | 2,694,100        | 2,708,500                  | 0.05%                 |
| Morinaga & Co., Ltd.                              | 10,100           | 174,578                    | 0.00%                 | Nippon Television Holdings, Inc.              | 7,300            | 127,620                    | 0.00%                 |
| Morinaga Milk Industry Co., Ltd.                  | 10,900           | 203,040                    | 0.00%                 | Nippon Yusen KK                               | 41,200           | 1,382,334                  | 0.02%                 |
| Morita Holdings Corp.                             | 1,100            | 15,258                     | 0.00%                 | Nipro Corp.                                   | 19,700           | 187,649                    | 0.00%                 |
| MOS Food Services, Inc.                           | 5,700            | 134,194                    | 0.00%                 | Nishimatsu Construction Co., Ltd.             | 2,200            | 73,352                     | 0.00%                 |
| MS&AD Insurance Group Holdings, Inc.              | 127,000          | 2,787,115                  | 0.05%                 | Nishimatsuya Chain Co., Ltd.                  | 2,100            | 31,414                     | 0.00%                 |
| Murata Manufacturing Co., Ltd.                    | 164,900          | 2,685,553                  | 0.05%                 | Nishi-Nippon Financial Holdings, Inc.         | 17,400           | 224,420                    | 0.01%                 |
| Musashi Seimitsu Industry Co., Ltd.               | 2,000            | 50,395                     | 0.00%                 | Nishi-Nippon Railroad Co., Ltd.               | 8,500            | 122,665                    | 0.00%                 |
| Musashino Bank Ltd.                               | 7,700            | 146,984                    | 0.00%                 | Nishio Holdings Co., Ltd.                     | 1,800            | 54,117                     | 0.00%                 |
| Nabtesco Corp.                                    | 11,400           | 203,685                    | 0.00%                 | Nissan Chemical Corp.                         | 11,300           | 355,839                    | 0.01%                 |
| Nachi-Fujikoshi Corp.                             | 500              | 10,069                     | 0.00%                 | Nissan Motor Co., Ltd.                        | 215,700          | 658,794                    | 0.01%                 |
| Nagaileben Co., Ltd.                              | 700              | 9,812                      | 0.00%                 | Nissan Shatai Co., Ltd.                       | 2,000            | 12,726                     | 0.00%                 |
| Nagase & Co., Ltd.                                | 7,900            | 162,112                    | 0.00%                 | Nissei ASB Machine Co., Ltd.                  | 400              | 12,930                     | 0.00%                 |
| Nagawa Co., Ltd.                                  | 700              | 33,049                     | 0.00%                 | Nissha Co., Ltd.                              | 2,200            | 22,832                     | 0.00%                 |
| Nagoya Railroad Co., Ltd.                         | 18,900           | 210,755                    | 0.00%                 | Nisshin Oillio Group Ltd.                     | 4,200            | 138,165                    | 0.00%                 |
| Nakanishi, Inc.                                   | 5,800            | 88,351                     | 0.00%                 | Nisshin Seifun Group, Inc.                    | 27,448           | 321,705                    | 0.01%                 |
| Nakayama Steel Works Ltd.                         | 1,500            | 7,158                      | 0.00%                 | Nisshinbo Holdings, Inc.                      | 26,500           | 151,925                    | 0.00%                 |
| Nankai Electric Railway Co., Ltd.                 | 10,200           | 161,119                    | 0.00%                 | Nissin Foods Holdings Co., Ltd.               | 21,500           | 522,999                    | 0.01%                 |
| Nanto Bank Ltd.                                   | 6,700            | 137,487                    | 0.00%                 | Nissui Corp.                                  | 34,500           | 197,438                    | 0.00%                 |
| NEC Corp.   | 23,700           | 2,069,000                  | 0.04%                 | Niterra Co., Ltd.                             | 16,600           | 536,574                    | 0.01%                 |
| NEC Networks & System Integration Corp.           | 6,000            | 125,795                    | 0.00%                 | Nitori Holdings Co., Ltd.                     | 7,800            | 924,873                    | 0.02%                 |
| Nexon Co., Ltd.                                   | 42,200           | 638,129                    | 0.01%                 | Nitta Corp.                                   | 900              | 21,332                     | 0.00%                 |
| Nextage Co., Ltd.                                 | 1,500            | 13,544                     | 0.00%                 | Nittetsu Mining Co., Ltd.                     | 1,400            | 39,775                     | 0.00%                 |
| NH Foods Ltd.                                     | 11,600           | 375,989                    | 0.01%                 | Nitto Boseki Co., Ltd.                        | 1,500            | 61,275                     | 0.00%                 |
| NHK Spring Co., Ltd.                              | 19,300           | 245,610                    | 0.01%                 | Nitto Denko Corp.                             | 67,000           | 1,142,530                  | 0.02%                 |
| Nichicon Corp.                                    | 2,500            | 17,450                     | 0.00%                 | Nitto Kogyo Corp.                             | 1,000            | 18,421                     | 0.00%                 |
| Nichiha Corp.                                     | 7,300            | 135,632                    | 0.00%                 | Noevir Holdings Co., Ltd.                     | 400              | 12,459                     | 0.00%                 |
| Nichirei Corp.                                    | 11,600           | 307,493                    | 0.01%                 |   |                  |                            |                       |
| Nichireki Group Co., Ltd.                         | 7,200            | 123,008                    | 0.00%                 |   |                  |                            |                       |
| Nifco, Inc.                                       | 7,600            | 185,164                    | 0.00%                 |   |                  |                            |                       |
| Nihon Kohden Corp.                                | 14,600           | 200,290                    | 0.00%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Nohmi Bosai Ltd.                          | 900              | 19,041                     | 0.00%                 | PALTAC Corp.                             | 6,100            | 169,306                    | 0.00%                 |
| Nojima Corp.                              | 10,600           | 154,522                    | 0.00%                 | Pan Pacific International Holdings Corp. | 39,300           | 1,079,275                  | 0.02%                 |
| NOK Corp.                                 | 12,000           | 189,056                    | 0.00%                 | Panasonic Holdings Corp.                 | 209,430          | 2,189,447                  | 0.04%                 |
| Nomura Co., Ltd.                          | 2,100            | 11,973                     | 0.00%                 | Paramount Bed Holdings Co., Ltd.         | 8,200            | 141,241                    | 0.00%                 |
| Nomura Holdings, Inc.                     | 287,300          | 1,702,485                  | 0.03%                 | Park24 Co., Ltd.                         | 9,300            | 130,985                    | 0.00%                 |
| Nomura Real Estate Holdings, Inc.         | 10,900           | 270,835                    | 0.01%                 | Pasona Group, Inc.                       | 1,900            | 24,759                     | 0.00%                 |
| Nomura Real Estate Master Fund, Inc. REIT | 449              | 393,404                    | 0.01%                 | PeptiDream, Inc.                         | 9,700            | 163,220                    | 0.00%                 |
| Nomura Research Institute Ltd.            | 40,841           | 1,210,729                  | 0.02%                 | Persol Holdings Co., Ltd.                | 145,000          | 218,201                    | 0.01%                 |
| Noritake Co., Ltd.                        | 1,000            | 25,261                     | 0.00%                 | Pharma Foods International Co., Ltd.     | 1,900            | 12,078                     | 0.00%                 |
| Noritsu Koki Co., Ltd.                    | 1,100            | 36,326                     | 0.00%                 | PIA Corp.                                | 300              | 6,003                      | 0.00%                 |
| Noritz Corp.                              | 1,400            | 14,841                     | 0.00%                 | Pigeon Corp.                             | 13,100           | 121,364                    | 0.00%                 |
| North Pacific Bank Ltd.                   | 9,500            | 27,685                     | 0.00%                 | Pilot Corp.                              | 6,200            | 191,807                    | 0.00%                 |
| NSD Co., Ltd.                             | 5,100            | 109,652                    | 0.00%                 | Piolax, Inc.                             | 1,100            | 17,806                     | 0.00%                 |
| NSK Ltd.                                  | 36,100           | 157,782                    | 0.00%                 | Pola Orbis Holdings, Inc.                | 16,500           | 150,029                    | 0.00%                 |
| NTN Corp.                                 | 57,700           | 93,511                     | 0.00%                 | Premium Group Co., Ltd.                  | 7,600            | 124,958                    | 0.00%                 |
| NTT Data Group Corp.                      | 55,000           | 1,060,384                  | 0.02%                 | Pressance Corp.                          | 1,000            | 12,720                     | 0.00%                 |
| NTT UD Investment Corp. REIT              | 136              | 103,497                    | 0.00%                 | Prestige International, Inc.             | 2,100            | 9,113                      | 0.00%                 |
| Nxera Pharma Co., Ltd.                    | 9,700            | 64,683                     | 0.00%                 | Prima Meat Packers Ltd.                  | 700              | 9,897                      | 0.00%                 |
| Obara Group, Inc.                         | 600              | 15,290                     | 0.00%                 | Procrea Holdings, Inc.                   | 800              | 9,005                      | 0.00%                 |
| OBIC Business Consultants Co., Ltd.       | 2,212            | 97,623                     | 0.00%                 | Raito Kogyo Co., Ltd.                    | 9,900            | 139,845                    | 0.00%                 |
| Obic Co., Ltd.                            | 32,500           | 970,492                    | 0.02%                 | Raksul, Inc.                             | 3,400            | 28,795                     | 0.00%                 |
| Odakyu Electric Railway Co., Ltd.         | 32,900           | 303,963                    | 0.01%                 | Rakus Co., Ltd.                          | 11,400           | 134,775                    | 0.00%                 |
| Ogaki Kyoritsu Bank Ltd.                  | 11,100           | 136,737                    | 0.00%                 | Rakuten Bank Ltd.                        | 9,900            | 278,430                    | 0.01%                 |
| Oiles Corp.                               | 1,300            | 20,531                     | 0.00%                 | Rakuten Group, Inc.                      | 139,300          | 761,293                    | 0.01%                 |
| Oisix ra daichi, Inc.                     | 1,500            | 12,026                     | 0.00%                 | Recruit Holdings Co., Ltd.               | 136,821          | 9,702,660                  | 0.16%                 |
| Oita Bank Ltd.                            | 800              | 15,907                     | 0.00%                 | Relo Group, Inc.                         | 16,300           | 200,016                    | 0.00%                 |
| Oji Holdings Corp.                        | 105,000          | 403,605                    | 0.01%                 | Renesas Electronics Corp.                | 159,564          | 2,077,804                  | 0.04%                 |
| Okamoto Industries, Inc.                  | 400              | 14,609                     | 0.00%                 | Rengo Co., Ltd.                          | 22,500           | 125,414                    | 0.00%                 |
| Okamura Corp.                             | 6,100            | 80,073                     | 0.00%                 | RENOVA, Inc.                             | 2,600            | 12,788                     | 0.00%                 |
| Okasan Securities Group, Inc.             | 30,300           | 123,390                    | 0.00%                 | Resona Holdings, Inc.                    | 214,400          | 1,561,344                  | 0.03%                 |
| Oki Electric Industry Co., Ltd.           | 4,900            | 33,299                     | 0.00%                 | Resonac Holdings Corp.                   | 18,335           | 468,408                    | 0.01%                 |
| Okinawa Cellular Telephone Co.            | 4,300            | 119,019                    | 0.00%                 | Resorttrust, Inc.                        | 6,400            | 127,951                    | 0.00%                 |
| Okinawa Financial Group, Inc.             | 600              | 9,938                      | 0.00%                 | Restar Corp.                             | 1,000            | 16,512                     | 0.00%                 |
| OKUMA Corp.                               | 8,000            | 173,581                    | 0.00%                 | Retail Partners Co., Ltd.                | 2,600            | 20,944                     | 0.00%                 |
| Okuwa Co., Ltd.                           | 1,800            | 10,148                     | 0.00%                 | Ricoh Leasing Co., Ltd.                  | 600              | 20,005                     | 0.00%                 |
| Olympus Corp.                             | 108,900          | 1,642,577                  | 0.03%                 | Riken Keiki Co., Ltd.                    | 6,100            | 149,434                    | 0.00%                 |
| Omron Corp.                               | 16,400           | 558,598                    | 0.01%                 | Riken Vitamin Co., Ltd.                  | 400              | 6,243                      | 0.00%                 |
| One, Inc. REIT                            | 20               | 29,270                     | 0.00%                 | Rinnai Corp.                             | 9,000            | 186,631                    | 0.00%                 |
| Ono Pharmaceutical Co., Ltd.              | 39,400           | 409,769                    | 0.01%                 | Riso Kagaku Corp.                        | 800              | 8,175                      | 0.00%                 |
| Onward Holdings Co., Ltd.                 | 5,200            | 19,522                     | 0.00%                 | Rohm Co., Ltd.                           | 28,000           | 264,660                    | 0.01%                 |
| Open House Group Co., Ltd.                | 9,300            | 315,346                    | 0.01%                 | Rohto Pharmaceutical Co., Ltd.           | 17,400           | 318,583                    | 0.01%                 |
| Open Up Group, Inc.                       | 5,200            | 59,292                     | 0.00%                 | Roland Corp.                             | 1,200            | 29,931                     | 0.00%                 |
| Optex Group Co., Ltd.                     | 5,000            | 55,739                     | 0.00%                 | Rorze Corp.                              | 12,000           | 116,824                    | 0.00%                 |
| Optim Corp.                               | 600              | 2,688                      | 0.00%                 | Round One Corp.                          | 18,000           | 150,382                    | 0.00%                 |
| Oracle Corp. Japan                        | 3,500            | 337,506                    | 0.01%                 | Ryobi Ltd.                               | 5,500            | 79,616                     | 0.00%                 |
| Organo Corp.                              | 3,200            | 166,964                    | 0.00%                 | Ryohin Keikaku Co., Ltd.                 | 24,300           | 556,321                    | 0.01%                 |
| Orient Corp.                              | 1,490            | 8,030                      | 0.00%                 | Ryoyo Ryosan Holdings, Inc.              | 1,624            | 25,358                     | 0.00%                 |
| Oriental Land Co., Ltd.                   | 106,100          | 2,310,220                  | 0.04%                 | S Foods, Inc.                            | 800              | 13,932                     | 0.00%                 |
| Orix JREIT, Inc. REIT                     | 222              | 231,803                    | 0.01%                 | Sakai Chemical Industry Co., Ltd.        | 1,900            | 31,699                     | 0.00%                 |
| Osaka Organic Chemical Industry Ltd.      | 1,900            | 34,951                     | 0.00%                 | Sakai Moving Service Co., Ltd.           | 600              | 9,449                      | 0.00%                 |
| Osaka Soda Co., Ltd.                      | 11,000           | 139,705                    | 0.00%                 | Sakata INX Corp.                         | 1,100            | 12,207                     | 0.00%                 |
| OSAKA Titanium Technologies Co., Ltd.     | 400              | 4,724                      | 0.00%                 | Sakata Seed Corp.                        | 1,800            | 39,686                     | 0.00%                 |
| OSG Corp.                                 | 14,500           | 171,101                    | 0.00%                 | Sakura Internet, Inc.                    | 3,600            | 101,934                    | 0.00%                 |
| Otsuka Corp.                              | 23,200           | 532,762                    | 0.01%                 | Samty Residential Investment Corp. REIT  | 51               | 30,179                     | 0.00%                 |
| Otsuka Holdings Co., Ltd.                 | 44,900           | 2,456,987                  | 0.04%                 | San ju San Financial Group, Inc.         | 8,600            | 124,819                    | 0.00%                 |
| Pacific Industrial Co., Ltd.              | 1,800            | 15,668                     | 0.00%                 | San-A Co., Ltd.                          | 7,600            | 140,529                    | 0.00%                 |
| Pacific Metals Co., Ltd.                  | 2,600            | 24,054                     | 0.00%                 | Sangetsu Corp.                           | 6,500            | 123,829                    | 0.00%                 |
| Pack Corp.                                | 500              | 11,390                     | 0.00%                 | San-In Godo Bank Ltd.                    | 12,400           | 99,809                     | 0.00%                 |
| PAL GROUP Holdings Co., Ltd.              | 6,200            | 120,520                    | 0.00%                 | Sanken Electric Co., Ltd.                | 2,200            | 81,233                     | 0.00%                 |
|   |                  |                            |                       | Sanki Engineering Co., Ltd.              | 6,000            | 120,832                    | 0.00%                 |
|   |                  |                            |                       | Sankyu, Inc.                             | 4,500            | 156,681                    | 0.00%                 |
|   |                  |                            |                       | Sanrio Co., Ltd.                         | 18,900           | 666,238                    | 0.01%                 |
|   |                  |                            |                       | Sansan, Inc.                             | 7,800            | 113,903                    | 0.00%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Santen Pharmaceutical Co., Ltd.      | 37,100           | 382,071                    | 0.01%                 | SMC Corp.                                      | 5,200            | 2,057,368                  | 0.03%                 |
| Sanwa Holdings Corp.                 | 17,700           | 495,771                    | 0.01%                 | SMS Co., Ltd.                                  | 5,300            | 53,047                     | 0.00%                 |
| Sanyo Chemical Industries Ltd.       | 400              | 10,486                     | 0.00%                 | Socionext, Inc.                                | 16,000           | 257,623                    | 0.01%                 |
| Sanyo Denki Co., Ltd.                | 400              | 23,187                     | 0.00%                 | SoftBank Corp.                                 | 2,595,140        | 3,284,381                  | 0.05%                 |
| Sanyo Electric Railway Co., Ltd.     | 800              | 10,328                     | 0.00%                 | SoftBank Group Corp.                           | 99,300           | 5,803,452                  | 0.10%                 |
| Sato Holdings Corp.                  | 800              | 11,219                     | 0.00%                 | Sohgo Security Services Co., Ltd.              | 41,600           | 286,271                    | 0.01%                 |
| Sawai Group Holdings Co., Ltd.       | 16,700           | 228,568                    | 0.01%                 | Solasto Corp.                                  | 1,600            | 4,826                      | 0.00%                 |
| SBI ARUHI Corp.                      | 1,300            | 6,841                      | 0.00%                 | Sompo Holdings, Inc.                           | 92,050           | 2,412,535                  | 0.04%                 |
| SBI Holdings, Inc.                   | 27,970           | 708,682                    | 0.01%                 | Sony Group Corp.                               | 579,000          | 12,411,880                 | 0.20%                 |
| SBI Sumishin Net Bank Ltd.           | 6,300            | 151,928                    | 0.00%                 | SOSiLA Logistics, Inc. REIT                    | 56               | 37,592                     | 0.00%                 |
| SBS Holdings, Inc.                   | 500              | 7,550                      | 0.00%                 | Sotetsu Holdings, Inc.                         | 11,900           | 188,881                    | 0.00%                 |
| SCREEN Holdings Co., Ltd.            | 6,800            | 410,613                    | 0.01%                 | S-Pool, Inc.                                   | 4,200            | 8,525                      | 0.00%                 |
| SCSK Corp.                           | 17,500           | 370,912                    | 0.01%                 | Square Enix Holdings Co., Ltd.                 | 8,800            | 344,194                    | 0.01%                 |
| Secom Co., Ltd.                      | 40,000           | 1,366,505                  | 0.02%                 | Stanley Electric Co., Ltd.                     | 12,700           | 210,428                    | 0.00%                 |
| Seibu Holdings, Inc.                 | 17,356           | 354,276                    | 0.01%                 | Star Asia Investment Corp. REIT                | 453              | 148,733                    | 0.00%                 |
| Seikagaku Corp.                      | 13,400           | 68,552                     | 0.00%                 | Star Micronics Co., Ltd.                       | 1,500            | 18,020                     | 0.00%                 |
| Seiko Epson Corp.                    | 27,000           | 494,009                    | 0.01%                 | Starts Corp., Inc.                             | 6,100            | 147,493                    | 0.00%                 |
| Seiko Group Corp.                    | 5,000            | 155,733                    | 0.00%                 | Starts Proceed Investment Corp. REIT Class A   | 35               | 38,706                     | 0.00%                 |
| Seino Holdings Co., Ltd.             | 14,200           | 214,455                    | 0.01%                 | Strike Co., Ltd.                               | 400              | 9,303                      | 0.00%                 |
| Seiren Co., Ltd.                     | 8,200            | 146,145                    | 0.00%                 | Sugi Holdings Co., Ltd.                        | 11,400           | 178,986                    | 0.00%                 |
| Sekisui Chemical Co., Ltd.           | 35,700           | 616,731                    | 0.01%                 | SUMCO Corp.                                    | 27,300           | 205,497                    | 0.00%                 |
| Sekisui House Ltd.                   | 55,400           | 1,333,181                  | 0.02%                 | Sumitomo Bakelite Co., Ltd.                    | 7,700            | 189,805                    | 0.00%                 |
| Sekisui House, Inc. REIT             | 360              | 177,068                    | 0.00%                 | Sumitomo Densetsu Co., Ltd.                    | 1,800            | 56,923                     | 0.00%                 |
| Sekisui Jushi Corp.                  | 800              | 10,807                     | 0.00%                 | Sumitomo Electric Industries Ltd.              | 73,200           | 1,329,067                  | 0.02%                 |
| Senko Group Holdings Co., Ltd.       | 9,100            | 86,275                     | 0.00%                 | Sumitomo Forestry Co., Ltd.                    | 15,100           | 508,650                    | 0.01%                 |
| Senshu Ikeda Holdings, Inc.          | 10,500           | 26,457                     | 0.00%                 | Sumitomo Mitsui Construction Co., Ltd.         | 3,900            | 10,249                     | 0.00%                 |
| Seria Co., Ltd.                      | 7,400            | 132,641                    | 0.00%                 | Sumitomo Mitsui Financial Group, Inc.          | 359,200          | 8,602,881                  | 0.14%                 |
| Seven & i Holdings Co., Ltd.         | 220,500          | 3,489,333                  | 0.06%                 | Sumitomo Mitsui Trust Group, Inc.              | 69,786           | 1,639,412                  | 0.03%                 |
| Seven Bank Ltd.                      | 82,900           | 164,418                    | 0.00%                 | Sumitomo Osaka Cement Co., Ltd.                | 2,900            | 61,207                     | 0.00%                 |
| SG Holdings Co., Ltd.                | 47,400           | 454,215                    | 0.01%                 | Sumitomo Pharma Co., Ltd.                      | 8,300            | 29,733                     | 0.00%                 |
| Sharp Corp.                          | 22,707           | 142,302                    | 0.00%                 | Sumitomo Realty & Development Co., Ltd.        | 40,900           | 1,285,607                  | 0.02%                 |
| Shibaura Machine Co., Ltd.           | 800              | 18,249                     | 0.00%                 | Sumitomo Rubber Industries Ltd.                | 15,200           | 172,494                    | 0.00%                 |
| Shibuya Corp.                        | 700              | 17,193                     | 0.00%                 | Sumitomo Warehouse Co., Ltd.                   | 4,600            | 82,218                     | 0.00%                 |
| SHIFT, Inc.                          | 1,000            | 115,901                    | 0.00%                 | Sundrug Co., Ltd.                              | 5,700            | 145,946                    | 0.00%                 |
| Shiga Bank Ltd.                      | 6,200            | 155,039                    | 0.00%                 | Suntory Beverage & Food Ltd.                   | 11,200           | 357,251                    | 0.01%                 |
| Shikoku Bank Ltd.                    | 2,200            | 16,252                     | 0.00%                 | Suruga Bank Ltd.                               | 9,800            | 70,339                     | 0.00%                 |
| Shikoku Kasei Holdings Corp.         | 1,700            | 22,489                     | 0.00%                 | Suzuken Co., Ltd.                              | 5,770            | 173,915                    | 0.00%                 |
| Shima Seiki Manufacturing Ltd.       | 1,100            | 7,335                      | 0.00%                 | Suzuki Motor Corp.                             | 176,100          | 2,005,720                  | 0.03%                 |
| Shimadzu Corp.                       | 24,500           | 695,435                    | 0.01%                 | SWCC Corp.                                     | 3,900            | 188,598                    | 0.00%                 |
| Shimamura Co., Ltd.                  | 4,600            | 257,982                    | 0.01%                 | Sysmex Corp.                                   | 57,300           | 1,063,346                  | 0.02%                 |
| Shimano, Inc.                        | 8,600            | 1,170,489                  | 0.02%                 | Systema Corp.                                  | 12,800           | 29,565                     | 0.00%                 |
| Shimajima Co., Ltd.                  | 7,100            | 60,492                     | 0.00%                 | T Hasegawa Co., Ltd.                           | 900              | 17,781                     | 0.00%                 |
| Shin-Etsu Chemical Co., Ltd.         | 184,400          | 6,213,937                  | 0.10%                 | T&D Holdings, Inc.                             | 48,000           | 887,401                    | 0.02%                 |
| Shinko Electric Industries Co., Ltd. | 8,100            | 294,035                    | 0.01%                 | Tachibana Eletech Co., Ltd.                    | 1,800            | 30,076                     | 0.00%                 |
| Shionogi & Co., Ltd.                 | 74,700           | 1,054,717                  | 0.02%                 | Tadano Ltd.                                    | 8,800            | 64,309                     | 0.00%                 |
| Ship Healthcare Holdings, Inc.       | 6,000            | 84,182                     | 0.00%                 | Taiheiy Cement Corp.                           | 12,800           | 292,146                    | 0.01%                 |
| Shiseido Co., Ltd.                   | 37,700           | 668,434                    | 0.01%                 | Taikisha Ltd.                                  | 3,000            | 95,444                     | 0.00%                 |
| Shizuoka Financial Group, Inc.       | 50,200           | 410,295                    | 0.01%                 | Taiyo Holdings Co., Ltd.                       | 5,100            | 133,049                    | 0.00%                 |
| SHO-BOND Holdings Co., Ltd.          | 3,300            | 109,629                    | 0.00%                 | Taiyo Yuden Co., Ltd.                          | 9,700            | 140,044                    | 0.00%                 |
| Shochiku Co., Ltd.                   | 400              | 27,946                     | 0.00%                 | Takamatsu Construction Group Co., Ltd.         | 800              | 14,289                     | 0.00%                 |
| Shoei Co., Ltd.                      | 7,000            | 100,350                    | 0.00%                 | Takaoka Toko Co., Ltd.                         | 1,100            | 14,551                     | 0.00%                 |
| Shoei Foods Corp.                    | 500              | 12,837                     | 0.00%                 | Takara Bio, Inc.                               | 6,200            | 41,423                     | 0.00%                 |
| Showa Sangyo Co., Ltd.               | 600              | 10,823                     | 0.00%                 | Takara Leben Real Estate Investment Corp. REIT | 87               | 48,050                     | 0.00%                 |
| Siix Corp.                           | 1,800            | 13,813                     | 0.00%                 | Takara Standard Co., Ltd.                      | 12,500           | 134,497                    | 0.00%                 |
| Simplex Holdings, Inc.               | 4,400            | 69,656                     | 0.00%                 | Takasago International Corp.                   | 3,400            | 126,126                    | 0.00%                 |
| Sinfonia Technology Co., Ltd.        | 2,500            | 102,125                    | 0.00%                 |  |                  |                            |                       |
| Sinko Industries Ltd.                | 8,400            | 68,254                     | 0.00%                 |  |                  |                            |                       |
| Sintokogio Ltd.                      | 2,300            | 13,874                     | 0.00%                 |  |                  |                            |                       |
| SKY Perfect JSAT Holdings, Inc.      | 25,800           | 149,225                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Takasago Thermal Engineering Co., Ltd. | 5,300            | 214,280                    | 0.01%                 | Towa Pharmaceutical Co., Ltd.       | 800              | 17,078                     | 0.00%                 |
| Takashimaya Co., Ltd.                  | 24,200           | 194,635                    | 0.00%                 | Toyo Construction Co., Ltd.         | 7,700            | 66,535                     | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.        | 147,800          | 3,931,992                  | 0.07%                 | Toyo Seikan Group Holdings Ltd.     | 14,500           | 222,030                    | 0.01%                 |
| Takeuchi Manufacturing Co., Ltd.       | 4,100            | 129,919                    | 0.00%                 | Toyo Suisan Kaisha Ltd.             | 10,000           | 684,653                    | 0.01%                 |
| Takuma Co., Ltd.                       | 14,700           | 155,175                    | 0.00%                 | Toyo Tire Corp.                     | 10,600           | 164,942                    | 0.00%                 |
| Tamron Co., Ltd.                       | 5,200            | 148,727                    | 0.00%                 | Toyobo Co., Ltd.                    | 4,300            | 26,458                     | 0.00%                 |
| Tamura Corp.                           | 3,900            | 12,755                     | 0.00%                 | Toyoda Gosei Co., Ltd.              | 10,200           | 180,525                    | 0.00%                 |
| TBS Holdings, Inc.                     | 3,500            | 90,217                     | 0.00%                 | Toyota Boshoku Corp.                | 4,100            | 53,559                     | 0.00%                 |
| TDK Corp.                              | 183,600          | 2,421,170                  | 0.04%                 | Toyota Industries Corp.             | 14,900           | 1,219,703                  | 0.02%                 |
| TechMatrix Corp.                       | 1,200            | 18,104                     | 0.00%                 | Toyota Motor Corp.                  | 1,118,260        | 22,385,123                 | 0.36%                 |
| TechnoPro Holdings, Inc.               | 9,500            | 179,107                    | 0.00%                 | TPR Co., Ltd.                       | 800              | 12,507                     | 0.00%                 |
| Teijin Ltd.                            | 14,700           | 125,150                    | 0.00%                 | Trancom Co., Ltd.                   | 300              | 19,566                     | 0.00%                 |
| Teikoku Sen-I Co., Ltd.                | 800              | 12,044                     | 0.00%                 | Transcosmos, Inc.                   | 800              | 17,027                     | 0.00%                 |
| Terumo Corp.                           | 138,300          | 2,694,544                  | 0.05%                 | Trend Micro, Inc.                   | 13,400           | 730,452                    | 0.01%                 |
| THK Co., Ltd.                          | 13,700           | 320,794                    | 0.01%                 | Tri Chemical Laboratories, Inc.     | 1,200            | 21,967                     | 0.00%                 |
| TIS, Inc.                              | 24,500           | 582,569                    | 0.01%                 | Trusco Nakayama Corp.               | 6,500            | 97,070                     | 0.00%                 |
| TKC Corp.                              | 2,700            | 65,284                     | 0.00%                 | TS Tech Co., Ltd.                   | 5,200            | 59,458                     | 0.00%                 |
| Toa Corp.                              | 16,100           | 122,420                    | 0.00%                 | TSI Holdings Co., Ltd.              | 4,100            | 27,549                     | 0.00%                 |
| Toagosei Co., Ltd.                     | 6,000            | 57,877                     | 0.00%                 | Tsubaki Nakashima Co., Ltd.         | 2,700            | 8,109                      | 0.00%                 |
| Tobu Railway Co., Ltd.                 | 19,100           | 311,669                    | 0.01%                 | Tsubakimoto Chain Co.               | 9,000            | 112,013                    | 0.00%                 |
| Tocalo Co., Ltd.                       | 11,900           | 140,989                    | 0.00%                 | Tsugami Corp.                       | 1,800            | 17,844                     | 0.00%                 |
| Toei Animation Co., Ltd.               | 6,500            | 146,205                    | 0.00%                 | Tsukishima Holdings Co., Ltd.       | 1,400            | 13,389                     | 0.00%                 |
| Toei Co., Ltd.                         | 4,500            | 167,791                    | 0.00%                 | Tsumura & Co.                       | 6,800            | 203,706                    | 0.00%                 |
| Toho Bank Ltd.                         | 7,600            | 14,266                     | 0.00%                 | Tsuruha Holdings, Inc.              | 3,600            | 199,860                    | 0.00%                 |
| Toho Co., Ltd.                         | 11,700           | 458,143                    | 0.01%                 | Tsurumi Manufacturing Co., Ltd.     | 1,000            | 21,348                     | 0.00%                 |
| Toho Holdings Co., Ltd.                | 5,200            | 141,283                    | 0.00%                 | TV Asahi Holdings Corp.             | 1,100            | 16,049                     | 0.00%                 |
| Toho Titanium Co., Ltd.                | 3,900            | 26,528                     | 0.00%                 | UACJ Corp.                          | 4,600            | 156,007                    | 0.00%                 |
| Tokai Corp.                            | 700              | 10,182                     | 0.00%                 | Uchida Yoko Co., Ltd.               | 300              | 13,324                     | 0.00%                 |
| Tokai Rika Co., Ltd.                   | 9,000            | 130,510                    | 0.00%                 | Ulvac, Inc.                         | 5,000            | 196,170                    | 0.00%                 |
| Tokai Tokyo Financial Holdings, Inc.   | 27,300           | 85,986                     | 0.00%                 | Unicharm Corp.                      | 123,900          | 1,026,850                  | 0.02%                 |
| Token Corp.                            | 200              | 16,009                     | 0.00%                 | Unipres Corp.                       | 2,700            | 18,640                     | 0.00%                 |
| Tokio Marine Holdings, Inc.            | 181,900          | 6,629,697                  | 0.11%                 | United Arrows Ltd.                  | 1,000            | 17,174                     | 0.00%                 |
| Tokushu Tokai Paper Co., Ltd.          | 400              | 9,264                      | 0.00%                 | United Super Markets Holdings, Inc. | 2,968            | 14,239                     | 0.00%                 |
| Tokuyama Corp.                         | 11,300           | 189,640                    | 0.00%                 | United Urban Investment Corp. REIT  | 251              | 224,871                    | 0.01%                 |
| Tokyo Century Corp.                    | 24,800           | 252,955                    | 0.01%                 | Ushio, Inc.                         | 6,100            | 82,674                     | 0.00%                 |
| Tokyo Electron Device Ltd.             | 3,600            | 69,980                     | 0.00%                 | USS Co., Ltd.                       | 33,800           | 296,148                    | 0.01%                 |
| Tokyo Electron Ltd.                    | 42,700           | 6,571,007                  | 0.11%                 | UT Group Co., Ltd.                  | 1,000            | 13,871                     | 0.00%                 |
| Tokyo Kiraboshi Financial Group, Inc.  | 3,800            | 110,257                    | 0.00%                 | Valor Holdings Co., Ltd.            | 3,400            | 47,422                     | 0.00%                 |
| Tokyo Ohka Kogyo Co., Ltd.             | 11,600           | 260,771                    | 0.01%                 | ValueCommerce Co., Ltd.             | 700              | 5,238                      | 0.00%                 |
| Tokyo Seimitsu Co., Ltd.               | 3,400            | 159,161                    | 0.00%                 | Visional, Inc.                      | 1,400            | 71,416                     | 0.00%                 |
| Tokyo Steel Manufacturing Co., Ltd.    | 2,300            | 21,820                     | 0.00%                 | Vital KSK Holdings, Inc.            | 2,800            | 22,288                     | 0.00%                 |
| Tokyo Tatemono Co., Ltd.               | 18,900           | 313,517                    | 0.01%                 | Wacoal Holdings Corp.               | 3,000            | 103,175                    | 0.00%                 |
| Tokyu Construction Co., Ltd.           | 3,100            | 14,222                     | 0.00%                 | Wacom Co., Ltd.                     | 15,700           | 72,426                     | 0.00%                 |
| Tokyu Corp.                            | 43,800           | 470,440                    | 0.01%                 | Wakita & Co., Ltd.                  | 1,800            | 19,276                     | 0.00%                 |
| Tokyu Fudosan Holdings Corp.           | 51,839           | 319,161                    | 0.01%                 | Welcia Holdings Co., Ltd.           | 8,600            | 112,370                    | 0.00%                 |
| Tokyu, Inc. REIT                       | 57               | 56,869                     | 0.00%                 | West Holdings Corp.                 | 4,500            | 51,912                     | 0.00%                 |
| TOMONY Holdings, Inc.                  | 48,400           | 138,277                    | 0.00%                 | West Japan Railway Co.              | 46,776           | 832,479                    | 0.02%                 |
| Tomy Co., Ltd.                         | 8,700            | 251,324                    | 0.01%                 | Workman Co., Ltd.                   | 3,900            | 110,553                    | 0.00%                 |
| Tonami Holdings Co., Ltd.              | 400              | 15,195                     | 0.00%                 | Xebio Holdings Co., Ltd.            | 1,200            | 8,727                      | 0.00%                 |
| Topcon Corp.                           | 12,400           | 223,959                    | 0.01%                 | Yakult Honsha Co., Ltd.             | 28,404           | 539,850                    | 0.01%                 |
| TOPPAN Holdings, Inc.                  | 28,000           | 749,885                    | 0.01%                 | YAMABIKO Corp.                      | 2,200            | 35,682                     | 0.00%                 |
| Topre Corp.                            | 1,400            | 17,888                     | 0.00%                 | Yamada Holdings Co., Ltd.           | 65,100           | 187,687                    | 0.00%                 |
| Topy Industries Ltd.                   | 4,200            | 53,475                     | 0.00%                 | Yamagata Bank Ltd.                  | 1,400            | 8,926                      | 0.00%                 |
| Toray Industries, Inc.                 | 153,800          | 980,088                    | 0.02%                 | Yamaguchi Financial Group, Inc.     | 19,700           | 205,637                    | 0.00%                 |
| Toridoll Holdings Corp.                | 6,200            | 153,856                    | 0.00%                 | Yamaha Corp.                        | 37,500           | 269,510                    | 0.01%                 |
| Torii Pharmaceutical Co., Ltd.         | 600              | 18,001                     | 0.00%                 | Yamaha Motor Co., Ltd.              | 92,400           | 825,756                    | 0.01%                 |
| Tosei Corp.                            | 7,500            | 120,164                    | 0.00%                 | YA-MAN Ltd.                         | 1,400            | 6,360                      | 0.00%                 |
| Toshiba TEC Corp.                      | 2,400            | 55,129                     | 0.00%                 | Yamashin-Filter Corp.               | 2,100            | 8,538                      | 0.00%                 |
| Tosoh Corp.                            | 24,000           | 323,365                    | 0.01%                 | Yamato Holdings Co., Ltd.           | 30,400           | 342,958                    | 0.01%                 |
| Totetsu Kogyo Co., Ltd.                | 6,600            | 141,105                    | 0.00%                 | Yamato Kogyo Co., Ltd.              | 2,500            | 118,096                    | 0.00%                 |
| TOTO Ltd.                              | 12,000           | 290,532                    | 0.01%                 | Yamazaki Baking Co., Ltd.           | 13,200           | 247,227                    | 0.01%                 |
| Towa Corp.                             | 6,600            | 64,925                     | 0.00%                 | Yamazen Corp.                       | 15,500           | 137,681                    | 0.00%                 |
|  |                  |                            |                       | Yaoko Co., Ltd.                     | 2,800            | 168,488                    | 0.00%                 |
|  |                  |                            |                       | Yaskawa Electric Corp.              | 27,000           | 698,708                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yellow Hat Ltd.                                    | 1,200            | 20,509                     | 0.00%                 | Air New Zealand Ltd.                          | 58,134           | 19,542                     | 0.00%                 |
| Yodogawa Steel Works Ltd.                          | 4,700            | 167,772                    | 0.00%                 | Argosy Property Ltd.                          | 95,093           | 53,276                     | 0.00%                 |
| Yokogawa Bridge Holdings Corp.                     | 1,000            | 17,956                     | 0.00%                 | Auckland International Airport Ltd.           | 172,474          | 840,668                    | 0.02%                 |
| Yokohama Rubber Co., Ltd.                          | 12,500           | 270,425                    | 0.01%                 | EBOS Group Ltd.                               | 13,596           | 282,216                    | 0.01%                 |
| Yokorei Co., Ltd.                                  | 2,000            | 10,855                     | 0.00%                 | Fisher & Paykel Healthcare Corp., Ltd.        | 56,899           | 1,224,102                  | 0.02%                 |
| Yokowo Co., Ltd.                                   | 700              | 7,955                      | 0.00%                 | Fletcher Building Ltd.                        | 105,364          | 168,236                    | 0.00%                 |
| Yoshinoya Holdings Co., Ltd.                       | 9,800            | 193,867                    | 0.00%                 | Freightways Group Ltd.                        | 12,574           | 74,954                     | 0.00%                 |
| Yuasa Trading Co., Ltd.                            | 600              | 16,894                     | 0.00%                 | Goodman Property Trust REIT                   | 95,601           | 107,656                    | 0.00%                 |
| Yukiguni Maitake Co., Ltd.                         | 3,100            | 21,323                     | 0.00%                 | Infratil Ltd.                                 | 100,063          | 706,360                    | 0.01%                 |
| Yushin Precision Equipment Co., Ltd.               | 11,000           | 46,335                     | 0.00%                 | Kiwi Property Group Ltd.                      | 80,162           | 40,420                     | 0.00%                 |
| Zacros Corp.                                       | 500              | 13,712                     | 0.00%                 | Mainfreight Ltd.                              | 6,872            | 282,978                    | 0.01%                 |
| Zenkoku Hoshu Co., Ltd.                            | 6,900            | 243,405                    | 0.01%                 | Mercury NZ Ltd.                               | 59,681           | 195,602                    | 0.00%                 |
| Zenrin Co., Ltd.                                   | 2,400            | 12,721                     | 0.00%                 | Meridian Energy Ltd.                          | 141,585          | 468,799                    | 0.01%                 |
| Zeon Corp.   | 15,500           | 147,840                    | 0.00%                 | Oceania Healthcare Ltd.                       | 20,025           | 8,190                      | 0.00%                 |
| ZERIA Pharmaceutical Co., Ltd.                     | 8,800            | 136,737                    | 0.00%                 | Precinct Properties Group                     | 89,635           | 59,257                     | 0.00%                 |
| Zojirushi Corp.                                    | 1,100            | 12,599                     | 0.00%                 | Ryman Healthcare Ltd.                         | 54,834           | 144,695                    | 0.00%                 |
| ZOZO, Inc.   | 14,300           | 445,578                    | 0.01%                 | Scales Corp., Ltd.                            | 5,482            | 12,469                     | 0.00%                 |
| Zuken, Inc.  | 300              | 7,922                      | 0.00%                 | Sky Network Television Ltd.                   | 7,504            | 10,931                     | 0.00%                 |
|  |                  | <b>384,851,541</b>         | <b>6.24%</b>          | Spark New Zealand Ltd.                        | 238,183          | 393,654                    | 0.01%                 |
| <b>Netherlands 1.09% (31 December 2023: 1.30%)</b> |                  |                            |                       | Stride Property Group                         | 119,935          | 88,023                     | 0.00%                 |
| ABN AMRO Bank NV GDR                               | 48,754           | 751,718                    | 0.01%                 | Summerset Group Holdings Ltd.                 | 24,726           | 181,609                    | 0.00%                 |
| Adyen NV   | 2,902            | 4,318,215                  | 0.07%                 | Vector Ltd.                                   | 57,828           | 126,353                    | 0.00%                 |
| Aegon Ltd.   | 103,446          | 612,717                    | 0.01%                 |   |                  | <b>5,703,423</b>           | <b>0.09%</b>          |
| Akzo Nobel NV                                      | 16,618           | 997,372                    | 0.02%                 | <b>Norway 0.16% (31 December 2023: 0.20%)</b> |                  |                            |                       |
| Alfen NV   | 1,803            | 22,460                     | 0.00%                 | Aker A.S.A Class A                            | 2,769            | 133,850                    | 0.00%                 |
| Allfunds Group plc                                 | 32,350           | 168,832                    | 0.00%                 | Aker Carbon Capture A.S.A                     | 57,488           | 32,066                     | 0.00%                 |
| APERAM SA  | 6,818            | 178,054                    | 0.00%                 | Atea A.S.A                                    | 4,905            | 61,068                     | 0.00%                 |
| ASM International NV                               | 4,540            | 2,627,014                  | 0.04%                 | Austevoll Seafood A.S.A                       | 7,247            | 62,405                     | 0.00%                 |
| ASML Holding NV                                    | 38,062           | 26,749,739                 | 0.43%                 | AutoStore Holdings Ltd.                       | 69,879           | 68,357                     | 0.00%                 |
| ASR Nederland NV                                   | 13,319           | 631,390                    | 0.01%                 | Bakkafrost P/F                                | 4,823            | 269,234                    | 0.01%                 |
| Basic-Fit NV                                       | 5,702            | 133,322                    | 0.00%                 | Bonheur A.S.A                                 | 1,946            | 44,720                     | 0.00%                 |
| BE Semiconductor Industries NV                     | 7,938            | 1,087,479                  | 0.02%                 | Borregaard A.S.A                              | 15,144           | 243,214                    | 0.01%                 |
| Corbion NV   | 6,324            | 141,448                    | 0.00%                 | Cadeler A.S.                                  | 25,589           | 143,521                    | 0.00%                 |
| CTP NV   | 9,695            | 149,383                    | 0.00%                 | Cavendish Hydrogen A.S.A                      | 321              | 242                        | 0.00%                 |
| DSM-Firmenich AG                                   | 16,130           | 1,632,180                  | 0.03%                 | Crayon Group Holding A.S.A                    | 5,644            | 62,019                     | 0.00%                 |
| Eurocommercial Properties NV REIT                  | 4,383            | 100,757                    | 0.00%                 | DNB Bank A.S.A                                | 97,403           | 1,945,942                  | 0.03%                 |
| EXOR NV  | 9,685            | 888,052                    | 0.02%                 | DOF Group A.S.A                               | 19,918           | 148,192                    | 0.00%                 |
| Flow Traders Ltd.                                  | 1,658            | 37,015                     | 0.00%                 | Elkem A.S.A                                   | 9,562            | 14,750                     | 0.00%                 |
| Galapagos NV                                       | 3,528            | 96,884                     | 0.00%                 | Entra A.S.A                                   | 4,847            | 49,335                     | 0.00%                 |
| Havas NV   | 53,053           | 89,129                     | 0.00%                 | Europris A.S.A                                | 19,922           | 127,523                    | 0.00%                 |
| IMCD NV  | 5,690            | 845,501                    | 0.02%                 | FLEX LNG Ltd.                                 | 2,374            | 53,260                     | 0.00%                 |
| ING Groep NV                                       | 299,289          | 4,688,995                  | 0.08%                 | Frontline plc                                 | 13,320           | 183,603                    | 0.00%                 |
| InPost SA  | 22,146           | 378,610                    | 0.01%                 | Gjensidige Forsikring A.S.A                   | 14,170           | 250,778                    | 0.01%                 |
| JDE Peet's NV                                      | 11,867           | 203,125                    | 0.00%                 | Golden Ocean Group Ltd.                       | 12,501           | 109,607                    | 0.00%                 |
| Just Eat Takeaway.com NV                           | 15,467           | 211,332                    | 0.00%                 | Grieg Seafood A.S.A                           | 1,816            | 9,921                      | 0.00%                 |
| Koninklijke Ahold Delhaize NV                      | 86,480           | 2,819,931                  | 0.05%                 | Hafnia Ltd.                                   | 29,840           | 159,613                    | 0.00%                 |
| Koninklijke KPN NV                                 | 372,468          | 1,355,702                  | 0.02%                 | Hexagon Composites A.S.A                      | 6,361            | 25,483                     | 0.00%                 |
| Koninklijke Philips NV                             | 79,142           | 1,999,618                  | 0.03%                 | Hoegh Autoliners A.S.A                        | 10,898           | 108,622                    | 0.00%                 |
| Koninklijke Vopak NV                               | 6,113            | 269,025                    | 0.01%                 | Leroy Seafood Group A.S.A                     | 21,234           | 91,911                     | 0.00%                 |
| NN Group NV  | 27,164           | 1,183,359                  | 0.02%                 | Mowi A.S.A                                    | 39,609           | 679,195                    | 0.01%                 |
| NSI NV REIT  | 463              | 9,071                      | 0.00%                 | MPC Container Ships A.S.A                     | 22,686           | 41,408                     | 0.00%                 |
| OCI NV   | 8,462            | 94,765                     | 0.00%                 | NEL A.S.A                                     | 89,413           | 21,288                     | 0.00%                 |
| PostNL NV  | 31,474           | 33,960                     | 0.00%                 | Nordic Semiconductor A.S.A                    | 13,937           | 123,266                    | 0.00%                 |
| Prosus NV  | 129,196          | 5,130,557                  | 0.08%                 | Norsk Hydro A.S.A                             | 112,113          | 617,358                    | 0.01%                 |
| Randstad NV  | 10,878           | 458,564                    | 0.01%                 | Orkla A.S.A                                   | 78,283           | 677,899                    | 0.01%                 |
| Signify NV   | 10,626           | 237,450                    | 0.01%                 | Protector Forsikring A.S.A                    | 5,352            | 134,302                    | 0.00%                 |
| TKH Group NV                                       | 3,864            | 133,319                    | 0.00%                 | Salmar A.S.A                                  | 4,987            | 237,333                    | 0.00%                 |
| TomTom NV  | 2,112            | 10,913                     | 0.00%                 | Scatec A.S.A                                  | 6,297            | 44,078                     | 0.00%                 |
| Universal Music Group NV                           | 73,927           | 1,892,351                  | 0.03%                 | Schibsted A.S.A Class A                       | 7,060            | 218,812                    | 0.00%                 |
| Van Lanschot Kempen NV                             | 3,814            | 171,996                    | 0.00%                 | Schibsted A.S.A Class B                       | 10,505           | 309,119                    | 0.01%                 |
| Vastned Retail NV REIT                             | 838              | 18,570                     | 0.00%                 | SpareBank 1 SMN                               | 15,772           | 237,913                    | 0.01%                 |
| Wereldhave NV REIT                                 | 1,970            | 28,070                     | 0.00%                 | SpareBank 1 Sor-Norge A.S.A                   | 22,206           | 286,634                    | 0.01%                 |
| Wolters Kluwer NV                                  | 22,354           | 3,712,870                  | 0.06%                 | Stolt-Nielsen Ltd.                            | 2,929            | 74,531                     | 0.00%                 |
|  |                  | <b>67,300,814</b>          | <b>1.09%</b>          | Storebrand A.S.A                              | 45,055           | 480,804                    | 0.01%                 |
| <b>New Zealand 0.09% (31 December 2023: 0.11%)</b> |                  |                            |                       | Telenor A.S.A                                 | 60,933           | 680,828                    | 0.01%                 |
| a2 Milk Co., Ltd.                                  | 60,470           | 213,433                    | 0.00%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| TOMRA Systems A.S.A                              | 27,016           | 348,721                    | 0.01%                 | Frasers Logistics & Commercial Trust REIT          | 231,300          | 149,204                    | 0.00%                 |
| Veidekke A.S.A                                   | 9,194            | 115,114                    | 0.00%                 | Hutchison Port Holdings Trust                      | 484,000          | 79,376                     | 0.00%                 |
| Wallenius Wilhelmsen A.S.A Class B               | 5,486            | 45,164                     | 0.00%                 | iFAST Corp., Ltd.                                  | 8,800            | 47,799                     | 0.00%                 |
| Yara International A.S.A                         | 13,880           | 367,612                    | 0.01%                 | Keppel DC REIT                                     | 170,775          | 272,899                    | 0.01%                 |
|  |                  | <b>10,140,615</b>          | <b>0.16%</b>          | Keppel Ltd.  | 129,000          | 646,797                    | 0.01%                 |
| <b>Poland 0.10% (31 December 2023: 0.11%)</b>    |                  |                            |                       | Keppel Pacific Oak US REIT                         | 64,700           | 13,263                     | 0.00%                 |
| Alior Bank SA                                    | 10,496           | 218,478                    | 0.00%                 | Keppel REIT  | 191,900          | 122,382                    | 0.00%                 |
| Allegro.eu SA                                    | 55,601           | 364,517                    | 0.01%                 | Lendlease Global Commercial REIT                   | 197,514          | 79,631                     | 0.00%                 |
| AmRest Holdings SE                               | 2,840            | 12,788                     | 0.00%                 | Manulife US REIT                                   | 85,400           | 7,601                      | 0.00%                 |
| Asseco Poland SA                                 | 3,866            | 90,038                     | 0.00%                 | Mapletree Industrial Trust REIT                    | 252,585          | 409,187                    | 0.01%                 |
| Bank Handlowy w Warszawie SA                     | 5,427            | 116,539                    | 0.00%                 | Mapletree Logistics Trust REIT                     | 417,477          | 388,650                    | 0.01%                 |
| Bank Millennium SA                               | 85,291           | 183,772                    | 0.00%                 | Mapletree Pan Asia Commercial Trust REIT           | 262,900          | 233,184                    | 0.01%                 |
| Bank Polska Kasa Opieki SA                       | 18,106           | 604,468                    | 0.01%                 | Nanofilm Technologies International Ltd.           | 2,500            | 1,384                      | 0.00%                 |
| Benefit Systems SA                               | 159              | 111,438                    | 0.00%                 | NetLink NBN Trust                                  | 223,500          | 142,534                    | 0.00%                 |
| Budimex SA                                       | 953              | 107,653                    | 0.00%                 | Olam Group Ltd.                                    | 69,600           | 62,243                     | 0.00%                 |
| CCC SA   | 4,487            | 199,659                    | 0.00%                 | OUE REIT   | 60,900           | 12,723                     | 0.00%                 |
| CD Projekt SA                                    | 6,061            | 280,923                    | 0.01%                 | Oversea-Chinese Banking Corp., Ltd.                | 335,685          | 4,106,863                  | 0.07%                 |
| Cyfrowy Polsat SA                                | 24,654           | 84,396                     | 0.00%                 | PARAGON REIT                                       | 65,100           | 41,994                     | 0.00%                 |
| Dino Polska SA                                   | 5,164            | 487,321                    | 0.01%                 | Parkway Life REIT                                  | 36,700           | 100,883                    | 0.00%                 |
| Grupa Kety SA                                    | 817              | 134,993                    | 0.00%                 | Raffles Medical Group Ltd.                         | 132,300          | 82,433                     | 0.00%                 |
| KRUK SA  | 2,375            | 239,075                    | 0.01%                 | Riverstone Holdings Ltd.                           | 37,600           | 30,042                     | 0.00%                 |
| LPP SA   | 137              | 515,748                    | 0.01%                 | SATS Ltd.  | 101,209          | 270,049                    | 0.01%                 |
| mBank SA   | 873              | 115,650                    | 0.00%                 | Seatrium Ltd.                                      | 173,742          | 263,631                    | 0.01%                 |
| Orange Polska SA                                 | 56,657           | 101,035                    | 0.00%                 | Sheng Siong Group Ltd.                             | 108,000          | 129,834                    | 0.00%                 |
| Pepco Group NV                                   | 8,747            | 34,771                     | 0.00%                 | Singapore Airlines Ltd.                            | 136,160          | 642,773                    | 0.01%                 |
| Powszechna Kasa Oszczednosci Bank Polski SA      | 83,051           | 1,201,551                  | 0.02%                 | Singapore Exchange Ltd.                            | 86,000           | 803,137                    | 0.01%                 |
| Powszechny Zaklad Ubezpieczen SA                 | 51,849           | 575,403                    | 0.01%                 | Singapore Post Ltd.                                | 242,500          | 94,213                     | 0.00%                 |
| Santander Bank Polska SA                         | 4,276            | 473,708                    | 0.01%                 | Singapore Telecommunications Ltd.                  | 710,500          | 1,604,120                  | 0.03%                 |
| Warsaw Stock Exchange                            | 3,916            | 38,349                     | 0.00%                 | Starhill Global REIT                               | 48,900           | 17,923                     | 0.00%                 |
| XTB SA   | 7,391            | 125,969                    | 0.00%                 | StarHub Ltd.                                       | 17,000           | 15,078                     | 0.00%                 |
|  |                  | <b>6,418,242</b>           | <b>0.10%</b>          | Suntec REIT  | 202,600          | 173,759                    | 0.00%                 |
| <b>Portugal 0.03% (31 December 2023: 0.04%)</b>  |                  |                            |                       | United Overseas Bank Ltd.                          | 116,800          | 3,110,500                  | 0.05%                 |
| Altri SGPS SA                                    | 6,444            | 35,566                     | 0.00%                 | UOL Group Ltd.                                     | 39,000           | 147,515                    | 0.00%                 |
| Banco Comercial Portugues SA Class R             | 827,311          | 398,099                    | 0.01%                 | Venture Corp., Ltd.                                | 34,600           | 333,521                    | 0.01%                 |
| CTT-Correios de Portugal SA                      | 7,510            | 41,994                     | 0.00%                 | Wilmar International Ltd.                          | 188,690          | 428,778                    | 0.01%                 |
| EDP Renovaveis SA                                | 33,514           | 348,426                    | 0.01%                 |  |                  | <b>24,351,123</b>          | <b>0.40%</b>          |
| Jeronimo Martins SGPS SA                         | 29,589           | 565,297                    | 0.01%                 | <b>South Korea 1.10% (31 December 2023: 1.68%)</b> |                  |                            |                       |
| Navigator Co., SA                                | 9,100            | 33,829                     | 0.00%                 | AbClon, Inc.                                       | 235              | 2,254                      | 0.00%                 |
| NOS SGPS SA                                      | 5,232            | 18,041                     | 0.00%                 | ABLBio, Inc.                                       | 1,051            | 21,346                     | 0.00%                 |
| REN - Redes Energeticas Nacionais SGPS SA        | 33,219           | 78,428                     | 0.00%                 | Advanced Nano Products Co., Ltd.                   | 696              | 27,516                     | 0.00%                 |
| Sonae SGPS SA                                    | 68,771           | 65,088                     | 0.00%                 | Ahnlab, Inc.                                       | 801              | 36,020                     | 0.00%                 |
|  |                  | <b>1,584,768</b>           | <b>0.03%</b>          | Alteogen, Inc.                                     | 4,006            | 842,208                    | 0.02%                 |
| <b>Singapore 0.40% (31 December 2023: 0.41%)</b> |                  |                            |                       | Amicogen, Inc.                                     | 2,054            | 5,386                      | 0.00%                 |
| AEM Holdings Ltd.                                | 22,624           | 23,881                     | 0.00%                 | Amorepacific Corp.                                 | 2,294            | 163,306                    | 0.00%                 |
| AIMS APAC REIT                                   | 21,010           | 19,251                     | 0.00%                 | Amorepacific Group                                 | 1,693            | 23,920                     | 0.00%                 |
| Capitaland Ascendas REIT                         | 373,755          | 704,113                    | 0.01%                 | Ananti, Inc.                                       | 5,076            | 18,275                     | 0.00%                 |
| Capitaland Ascott Trust                          | 210,695          | 134,368                    | 0.00%                 | APR Corp.  | 3,432            | 116,564                    | 0.00%                 |
| Capitaland China Trust REIT                      | 66,891           | 35,304                     | 0.00%                 | Asiana Airlines, Inc.                              | 2,866            | 20,247                     | 0.00%                 |
| Capitaland India Trust                           | 101,493          | 79,605                     | 0.00%                 | BH Co., Ltd.                                       | 1,158            | 13,663                     | 0.00%                 |
| Capitaland Integrated Commercial Trust REIT      | 501,521          | 709,526                    | 0.01%                 | Binex Co., Ltd.                                    | 841              | 10,477                     | 0.00%                 |
| Capitaland Investment Ltd.                       | 210,400          | 404,081                    | 0.01%                 | Binggrae Co., Ltd.                                 | 966              | 53,413                     | 0.00%                 |
| CDL Hospitality Trusts                           | 114,276          | 72,040                     | 0.00%                 | Bioneer Corp.                                      | 1,924            | 24,636                     | 0.00%                 |
| City Developments Ltd.                           | 35,700           | 133,725                    | 0.00%                 | BNC Korea Co., Ltd.                                | 4,511            | 12,717                     | 0.00%                 |
| ComfortDelGro Corp., Ltd.                        | 246,600          | 267,533                    | 0.01%                 | BNK Financial Group, Inc.                          | 22,208           | 155,983                    | 0.00%                 |
| Cromwell European REIT                           | 31,400           | 51,373                     | 0.00%                 | Bukwang Pharmaceutical Co., Ltd.                   | 922              | 2,875                      | 0.00%                 |
| DBS Group Holdings Ltd.                          | 194,980          | 6,248,736                  | 0.10%                 | Cellivery Therapeutics, Inc.                       | 1,334            | —                          | 0.00%                 |
| Digital Core Management Pte Ltd. REIT            | 130,100          | 75,458                     | 0.00%                 | Celltrion Pharm, Inc.                              | 1,228            | 47,297                     | 0.00%                 |
| ESR-REIT REIT                                    | 685,637          | 128,161                    | 0.00%                 | Celltrion, Inc.                                    | 14,434           | 1,838,383                  | 0.03%                 |
| Far East Hospitality Trust                       | 48,000           | 21,463                     | 0.00%                 | Chabiotech Co., Ltd.                               | 950              | 7,395                      | 0.00%                 |
| First Resources Ltd.                             | 19,500           | 21,298                     | 0.00%                 | Cheil Worldwide, Inc.                              | 7,877            | 90,694                     | 0.00%                 |
| Frasers Centrepoint Trust REIT                   | 100,410          | 155,304                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chong Kun Dang Pharmaceutical Corp.      | 1,300            | 78,593                     | 0.00%                 | Green Cross Corp.                                      | 258              | 31,458                     | 0.00%                 |
| Chongkundang Holdings Corp.              | 705              | 22,843                     | 0.00%                 | Green Cross Holdings Corp.                             | 8,045            | 94,650                     | 0.00%                 |
| Chunbo Co., Ltd.                         | 171              | 4,222                      | 0.00%                 | Han Kuk Carbon Co., Ltd.                               | 2,241            | 17,887                     | 0.00%                 |
| CJ CGV Co., Ltd.                         | 4,752            | 17,076                     | 0.00%                 | Hana Financial Group, Inc.                             | 25,621           | 988,536                    | 0.02%                 |
| CJ CheilJedang Corp.                     | 1,335            | 231,697                    | 0.01%                 | Hana Micron, Inc.                                      | 3,646            | 22,884                     | 0.00%                 |
| CJ CheilJedang Corp. - Preference Shares | 713              | 61,413                     | 0.00%                 | Hana Tour Service, Inc.                                | 1,009            | 37,217                     | 0.00%                 |
| CJ Corp.                                 | 1,356            | 91,281                     | 0.00%                 | Hanall Biopharma Co., Ltd.                             | 4,952            | 130,010                    | 0.00%                 |
| CJ ENM Co., Ltd.                         | 406              | 14,810                     | 0.00%                 | Handsome Co., Ltd.                                     | 1,148            | 11,471                     | 0.00%                 |
| CJ Logistics Corp.                       | 797              | 45,693                     | 0.00%                 | Hanjin Kal Corp.                                       | 3,522            | 180,388                    | 0.01%                 |
| Classys, Inc.                            | 3,689            | 119,404                    | 0.00%                 | Hanjin Transportation Co., Ltd.                        | 487              | 6,289                      | 0.00%                 |
| Com2uSCorp                               | 741              | 23,406                     | 0.00%                 | Hankook Tire & Technology Co., Ltd.                    | 9,488            | 247,488                    | 0.01%                 |
| Cosmax, Inc.                             | 264              | 26,738                     | 0.00%                 | Hanmi Pharm Co., Ltd.                                  | 695              | 132,424                    | 0.00%                 |
| CosmoAM&T Co., Ltd.                      | 1,729            | 60,485                     | 0.00%                 | Hanmi Science Co., Ltd.                                | 3,365            | 67,316                     | 0.00%                 |
| Cosmochemical Co., Ltd.                  | 3,323            | 34,536                     | 0.00%                 | Hanmi Semiconductor Co., Ltd.                          | 3,737            | 209,423                    | 0.01%                 |
| Coway Co., Ltd.                          | 6,484            | 294,657                    | 0.01%                 | Hanon Systems  | 11,370           | 30,971                     | 0.00%                 |
| Creative & Innovative System             | 4,159            | 20,906                     | 0.00%                 | Hansol Chemical Co., Ltd.                              | 1,023            | 67,406                     | 0.00%                 |
| CrystalGenomics Invites Co., Ltd.        | 2,340            | 3,823                      | 0.00%                 | Hansol Paper Co., Ltd.                                 | 5,171            | 30,243                     | 0.00%                 |
| CS Wind Corp.                            | 848              | 24,136                     | 0.00%                 | Hanssem Co., Ltd.                                      | 266              | 8,592                      | 0.00%                 |
| Daea TI Co., Ltd.                        | 3,606            | 7,422                      | 0.00%                 | Hanwha Engine  | 10,866           | 136,106                    | 0.00%                 |
| Daeduck Electronics Co., Ltd.            | 4,037            | 42,505                     | 0.00%                 | Hanwha Galleria Corp.                                  | 7,094            | 5,272                      | 0.00%                 |
| Daejoo Electronic Materials Co., Ltd.    | 845              | 42,935                     | 0.00%                 | Hanwha Investment & Securities Co., Ltd.               | 5,926            | 13,525                     | 0.00%                 |
| Daesang Corp.                            | 4,261            | 55,544                     | 0.00%                 | Hanwha Life Insurance Co., Ltd.                        | 76,951           | 128,587                    | 0.00%                 |
| Daewoong Co., Ltd.                       | 838              | 12,296                     | 0.00%                 | Hanwha Solutions Corp.                                 | 8,986            | 98,396                     | 0.00%                 |
| Daewoong Pharmaceutical Co., Ltd.        | 199              | 17,086                     | 0.00%                 | HD Hyundai Construction Equipment Co., Ltd.            | 797              | 31,563                     | 0.00%                 |
| Daishin Securities Co., Ltd.             | 2,591            | 28,283                     | 0.00%                 | HD HYUNDAI MIPO  | 2,581            | 235,282                    | 0.01%                 |
| Daou Technology, Inc.                    | 1,090            | 13,231                     | 0.00%                 | HDC Holdings Co., Ltd.                                 | 1,127            | 9,118                      | 0.00%                 |
| DB HiTek Co., Ltd.                       | 2,301            | 51,814                     | 0.00%                 | Helixmith Co., Ltd.                                    | 809              | 1,484                      | 0.00%                 |
| DB Insurance Co., Ltd.                   | 4,137            | 288,886                    | 0.01%                 | HK inno N Corp.  | 3,442            | 83,820                     | 0.00%                 |
| Dentium Co., Ltd.                        | 709              | 29,956                     | 0.00%                 | HL Mando Co., Ltd.                                     | 2,358            | 65,111                     | 0.00%                 |
| DGB Financial Group, Inc.                | 18,370           | 102,073                    | 0.00%                 | HLB Life Science Co., Ltd.                             | 6,241            | 42,436                     | 0.00%                 |
| Dongjin Semichem Co., Ltd.               | 1,158            | 16,440                     | 0.00%                 | HLB Therapeutics Co., Ltd.                             | 1,620            | 12,886                     | 0.00%                 |
| DongKook Pharmaceutical Co., Ltd.        | 4,919            | 55,199                     | 0.00%                 | HLB, Inc.  | 10,347           | 513,783                    | 0.01%                 |
| Dongkuk CM Co., Ltd.                     | 234              | 946                        | 0.00%                 | HMM Co., Ltd.  | 26,051           | 312,509                    | 0.01%                 |
| Dongkuk Steel Mill Co., Ltd.             | 1,714            | 9,314                      | 0.00%                 | Hotel Shilla Co., Ltd.                                 | 2,633            | 65,997                     | 0.00%                 |
| Dongsuh Cos, Inc.                        | 1,152            | 21,402                     | 0.00%                 | HPSP Co., Ltd.   | 2,684            | 47,494                     | 0.00%                 |
| Dongwon F&B Co., Ltd.                    | 1,045            | 22,041                     | 0.00%                 | HS Hyosung Advanced Materials Corp.                    | 150              | 17,790                     | 0.00%                 |
| Dongwon Industries Co., Ltd.             | 456              | 11,445                     | 0.00%                 | HS Industries Co., Ltd.                                | 7,672            | 23,191                     | 0.00%                 |
| Doosan Bobcat, Inc.                      | 5,237            | 149,054                    | 0.00%                 | Hugel, Inc.  | 762              | 145,190                    | 0.00%                 |
| Doosan Robotics, Inc.                    | 2,351            | 83,522                     | 0.00%                 | Humasis Co., Ltd.                                      | 12,536           | 13,940                     | 0.00%                 |
| DoubleUGames Co., Ltd.                   | 1,514            | 55,432                     | 0.00%                 | Huons Global Co., Ltd.                                 | 528              | 15,512                     | 0.00%                 |
| Douzone Bizon Co., Ltd.                  | 937              | 40,544                     | 0.00%                 | HYBE Co., Ltd.   | 1,924            | 252,761                    | 0.01%                 |
| Duk San Neolux Co., Ltd.                 | 1,033            | 19,472                     | 0.00%                 | Hyosung TNC Corp.                                      | 159              | 25,813                     | 0.00%                 |
| Ecopro BM Co., Ltd.                      | 4,037            | 301,373                    | 0.01%                 | Hyundai Autoever Corp.                                 | 573              | 49,081                     | 0.00%                 |
| Ecopro Co., Ltd.                         | 9,223            | 360,237                    | 0.01%                 | Hyundai Bioscience Co., Ltd.                           | 3,831            | 36,719                     | 0.00%                 |
| Ecopro HN Co., Ltd.                      | 1,096            | 24,196                     | 0.00%                 | Hyundai Bioscience Co., Ltd. - Rights Issue 31/12/2049 | 788              | 1,900                      | 0.00%                 |
| Ecopro Materials Co., Ltd.               | 2,992            | 133,732                    | 0.00%                 | Hyundai Department Store Co., Ltd.                     | 4,765            | 152,937                    | 0.00%                 |
| E-MART, Inc.                             | 1,871            | 80,577                     | 0.00%                 | Hyundai Elevator Co., Ltd.                             | 3,605            | 128,317                    | 0.00%                 |
| Enchem Co., Ltd.                         | 1,359            | 122,685                    | 0.00%                 | Hyundai GF Holdings                                    | 3,617            | 12,002                     | 0.00%                 |
| ENF Technology Co., Ltd.                 | 331              | 3,782                      | 0.00%                 | Hyundai Glovis Co., Ltd.                               | 4,313            | 346,001                    | 0.01%                 |
| Enzychem Lifesciences Corp.              | 1,644            | 1,591                      | 0.00%                 | Hyundai Green Food                                     | 843              | 8,269                      | 0.00%                 |
| Eo Technics Co., Ltd.                    | 915              | 86,518                     | 0.00%                 | Hyundai Home Shopping Network Corp.                    | 254              | 7,833                      | 0.00%                 |
| ESR Kendall Square Co., Ltd. REIT        | 15,932           | 46,049                     | 0.00%                 | Hyundai Marine & Fire Insurance Co., Ltd.              | 6,234            | 104,595                    | 0.00%                 |
| Eubiologics Co., Ltd.                    | 1,790            | 14,773                     | 0.00%                 | Hyundai Mobis Co., Ltd.                                | 5,783            | 929,035                    | 0.02%                 |
| F&F Co., Ltd.                            | 1,120            | 41,311                     | 0.00%                 | Hyundai Motor Co.                                      | 14,389           | 2,072,118                  | 0.04%                 |
| Fila Holdings Corp.                      | 5,591            | 153,053                    | 0.00%                 | Hyundai Motor Co. - Preference Shares                  | 3,496            | 370,462                    | 0.01%                 |
| Foosung Co., Ltd.                        | 2,597            | 8,776                      | 0.00%                 | Hyundai Motor Co. (XKRX) - Preference Shares           | 863              | 89,457                     | 0.00%                 |
| GC Cell Corp.                            | 472              | 7,599                      | 0.00%                 | Hyundai Steel Co.                                      | 6,811            | 97,389                     | 0.00%                 |
| GemVax & Kael Co., Ltd.                  | 782              | 7,862                      | 0.00%                 | Ilyang Pharmaceutical Co., Ltd.                        | 1,358            | 10,525                     | 0.00%                 |
| GeneOne Life Science, Inc.               | 4,587            | 6,590                      | 0.00%                 | iMarketKorea, Inc.                                     | 15,133           | 82,236                     | 0.00%                 |
| Genexine, Inc.                           | 934              | 3,388                      | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Industrial Bank of Korea                       | 32,288           | 314,293                    | 0.01%                 | Mirae Asset Securities Co., Ltd.                              | 39,282           | 214,268                    | 0.01%                 |
| Innocean Worldwide, Inc.                       | 848              | 11,169                     | 0.00%                 | Modetour Network, Inc.  | 2,182            | 14,377                     | 0.00%                 |
| iNtRON Biotechnology, Inc.                     | 166              | 633                        | 0.00%                 | Myoung Shin Industrial Co., Ltd.                              | 4,740            | 33,196                     | 0.00%                 |
| IS Dongseo Co., Ltd.                           | 774              | 10,988                     | 0.00%                 | Namhae Chemical Corp.   | 5,218            | 21,728                     | 0.00%                 |
| ISC Co., Ltd.                                  | 1,571            | 76,941                     | 0.00%                 | Naturecell Co., Ltd.  | 1,842            | 26,901                     | 0.00%                 |
| ISU Specialty Chemical                         | 1,755            | 37,493                     | 0.00%                 | NAVER Corp.   | 13,104           | 1,770,462                  | 0.03%                 |
| IsuPetasys Co., Ltd.                           | 5,112            | 94,972                     | 0.00%                 | NCSoft Corp.  | 1,316            | 163,679                    | 0.00%                 |
| JB Financial Group Co., Ltd.                   | 16,553           | 183,054                    | 0.01%                 | NEPES Corp.   | 657              | 2,923                      | 0.00%                 |
| Jusung Engineering Co., Ltd.                   | 3,258            | 65,176                     | 0.00%                 | Netmarble Corp.   | 1,368            | 48,042                     | 0.00%                 |
| JW Pharmaceutical Corp.                        | 2,263            | 36,893                     | 0.00%                 | Nexen Tire Corp.  | 4,175            | 17,044                     | 0.00%                 |
| JYP Entertainment Corp.                        | 2,127            | 100,993                    | 0.00%                 | NH Investment & Securities Co., Ltd.                          | 23,582           | 223,462                    | 0.01%                 |
| Kakao Corp.                                    | 31,144           | 808,138                    | 0.02%                 | NHN Corp.   | 482              | 5,779                      | 0.00%                 |
| Kakao Games Corp.                              | 1,446            | 16,089                     | 0.00%                 | NHN KCP Corp.   | 705              | 3,400                      | 0.00%                 |
| KakaoBank Corp.                                | 18,063           | 258,280                    | 0.01%                 | NICE Holdings Co., Ltd.                                       | 2,968            | 21,915                     | 0.00%                 |
| Kakaopay Corp.                                 | 2,409            | 42,955                     | 0.00%                 | NICE Information Service Co., Ltd.                            | 1,067            | 8,828                      | 0.00%                 |
| KB Financial Group, Inc.                       | 31,282           | 1,761,558                  | 0.03%                 | NKMax Co., Ltd.   | 4,774            | 6,551                      | 0.00%                 |
| KCC Corp.                                      | 178              | 28,475                     | 0.00%                 | NongShim Co., Ltd.  | 222              | 56,399                     | 0.00%                 |
| KH Vatec Co., Ltd.                             | 1,647            | 9,107                      | 0.00%                 | Orion Corp.   | 1,849            | 128,613                    | 0.00%                 |
| KIWOOM Securities Co., Ltd.                    | 2,195            | 173,256                    | 0.00%                 | Oscotec, Inc.   | 945              | 15,631                     | 0.00%                 |
| KMW Co., Ltd.                                  | 1,685            | 10,049                     | 0.00%                 | Ottogi Corp.  | 103              | 27,671                     | 0.00%                 |
| Koh Young Technology, Inc.                     | 3,172            | 17,474                     | 0.00%                 | Pan Ocean Co., Ltd.   | 18,118           | 40,614                     | 0.00%                 |
| Kolmar Korea Co., Ltd.                         | 657              | 24,590                     | 0.00%                 | Park Systems Corp.  | 843              | 121,112                    | 0.00%                 |
| Kolon Industries, Inc.                         | 9,770            | 180,182                    | 0.00%                 | Pearl Abyss Corp.   | 1,951            | 36,710                     | 0.00%                 |
| Komipharm International Co., Ltd.              | 1,122            | 2,942                      | 0.00%                 | People & Technology, Inc.                                     | 2,610            | 67,105                     | 0.00%                 |
| Korea Electric Terminal Co., Ltd.              | 1,639            | 74,482                     | 0.00%                 | Peptron, Inc.   | 2,140            | 147,982                    | 0.00%                 |
| Korea Investment Holdings Co., Ltd.            | 4,514            | 218,625                    | 0.01%                 | PharmaResearch Co., Ltd.                                      | 927              | 165,294                    | 0.00%                 |
| Korea Petrochemical Ind Co., Ltd.              | 116              | 6,122                      | 0.00%                 | Pharmicell Co., Ltd.  | 1,243            | 6,991                      | 0.00%                 |
| Korea Real Estate Investment & Trust Co., Ltd. | 74,243           | 50,432                     | 0.00%                 | PI Advanced Materials Co., Ltd.                               | 601              | 6,895                      | 0.00%                 |
| Korea Zinc Co., Ltd.                           | 667              | 455,797                    | 0.01%                 | Posco DX Co., Ltd.  | 3,776            | 48,939                     | 0.00%                 |
| Korean Reinsurance Co.                         | 27,517           | 148,599                    | 0.00%                 | POSCO Future M Co., Ltd.                                      | 2,442            | 235,715                    | 0.01%                 |
| Krafton, Inc.                                  | 3,428            | 727,677                    | 0.01%                 | Rainbow Robotics  | 884              | 97,698                     | 0.00%                 |
| Kum Yang Co., Ltd.                             | 3,216            | 46,313                     | 0.00%                 | RFHIC Corp.   | 1,067            | 9,495                      | 0.00%                 |
| Kumho Tire Co., Inc.                           | 6,458            | 20,947                     | 0.00%                 | S&S Tech Corp.  | 2,604            | 45,282                     | 0.00%                 |
| L&F Co., Ltd.                                  | 1,916            | 105,421                    | 0.00%                 | S-1 Corp.   | 2,186            | 87,906                     | 0.00%                 |
| Lake Materials Co., Ltd.                       | 4,186            | 31,164                     | 0.00%                 | Sam Chun Dang Pharm Co., Ltd.                                 | 1,768            | 178,343                    | 0.00%                 |
| LEENO Industrial, Inc.                         | 684              | 89,022                     | 0.00%                 | Sam-A Aluminum Co., Ltd.                                      | 993              | 22,833                     | 0.00%                 |
| LF Corp.                                       | 1,451            | 15,277                     | 0.00%                 | Samsung Biologics Co., Ltd.                                   | 1,689            | 1,088,789                  | 0.02%                 |
| LG Chem Ltd.                                   | 4,266            | 724,451                    | 0.01%                 | Samsung Card Co., Ltd.  | 1,920            | 51,451                     | 0.00%                 |
| LG Chem Ltd. - Preference Shares               | 1,236            | 133,327                    | 0.00%                 | Samsung E&A Co., Ltd.   | 11,767           | 132,285                    | 0.00%                 |
| LG Corp.                                       | 9,995            | 488,836                    | 0.01%                 | Samsung Electro-Mechanics Co., Ltd.                           | 6,871            | 577,815                    | 0.01%                 |
| LG Display Co., Ltd.                           | 29,553           | 183,282                    | 0.01%                 | Samsung Electronics Co., Ltd.                                 | 462,198          | 16,702,737                 | 0.27%                 |
| LG Electronics, Inc.                           | 11,376           | 645,244                    | 0.01%                 | Samsung Electronics Co., Ltd. - Preference Shares             | 80,127           | 2,405,742                  | 0.04%                 |
| LG Electronics, Inc. - Preference Shares       | 2,878            | 80,545                     | 0.00%                 | Samsung Fire & Marine Insurance Co., Ltd.                     | 2,860            | 696,471                    | 0.01%                 |
| LG Energy Solution Ltd.                        | 3,981            | 941,064                    | 0.02%                 | Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 465              | 86,705                     | 0.00%                 |
| LG H&H Co., Ltd.                               | 770              | 159,529                    | 0.00%                 | Samsung Heavy Industries Co., Ltd.                            | 70,525           | 541,339                    | 0.01%                 |
| LG H&H Co., Ltd. - Preference Shares           | 84               | 7,851                      | 0.00%                 | Samsung Life Insurance Co., Ltd.                              | 8,014            | 516,066                    | 0.01%                 |
| LG Innotek Co., Ltd.                           | 985              | 108,393                    | 0.00%                 | Samsung Pharmaceutical Co., Ltd.                              | 6,642            | 6,939                      | 0.00%                 |
| LG Uplus Corp.                                 | 26,270           | 184,335                    | 0.01%                 | Samsung SDI Co., Ltd.   | 5,549            | 932,906                    | 0.02%                 |
| LigaChem Biosciences, Inc.                     | 2,144            | 158,745                    | 0.00%                 | Samsung SDS Co., Ltd.   | 4,556            | 395,515                    | 0.01%                 |
| Lotte Energy Materials Corp.                   | 1,130            | 18,115                     | 0.00%                 | Samsung Securities Co., Ltd.                                  | 6,651            | 196,528                    | 0.01%                 |
| LOTTE Fine Chemical Co., Ltd.                  | 1,822            | 48,701                     | 0.00%                 | Samwha Capacitor Co., Ltd.                                    | 1,075            | 20,118                     | 0.00%                 |
| LOTTE Reit Co., Ltd. REIT                      | 15,769           | 32,670                     | 0.00%                 | Samyang Foods Co., Ltd.                                       | 415              | 215,654                    | 0.01%                 |
| Lotte Shopping Co., Ltd.                       | 1,517            | 55,748                     | 0.00%                 | Samyang Holdings Corp.  | 505              | 22,469                     | 0.00%                 |
| LS Electric Co., Ltd.                          | 1,439            | 157,179                    | 0.00%                 | SD Biosensor, Inc.  | 2,640            | 18,435                     | 0.00%                 |
| Lunit, Inc.                                    | 1,852            | 80,262                     | 0.00%                 | Sebang Global Battery Co., Ltd.                               | 428              | 20,904                     | 0.00%                 |
| LX Holdings Corp.                              | 8,690            | 40,494                     | 0.00%                 | Seegene, Inc.   | 1,294            | 20,041                     | 0.00%                 |
| LX Semicon Co., Ltd.                           | 789              | 30,496                     | 0.00%                 | Seojin System Co., Ltd.                                       | 6,171            | 112,551                    | 0.00%                 |
| Mcnex Co., Ltd.                                | 428              | 5,576                      | 0.00%                 |   |                  |                            |                       |
| MedPacto, Inc.                                 | 1,396            | 4,206                      | 0.00%                 |   |                  |                            |                       |
| Medytox, Inc.                                  | 205              | 17,379                     | 0.00%                 |   |                  |                            |                       |
| Meritz Financial Group, Inc.                   | 9,335            | 659,471                    | 0.01%                 |   |                  |                            |                       |
| Mezzion Pharma Co., Ltd.                       | 354              | 7,418                      | 0.00%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Seoul Semiconductor Co., Ltd.                 | 4,461            | 22,121                     | 0.00%                 | Faes Farma SA   | 18,971           | 68,363                     | 0.00%                 |
| SFA Semicon Co., Ltd.                         | 3,618            | 7,582                      | 0.00%                 | Fluidra SA  | 6,697            | 163,105                    | 0.00%                 |
| Shin Poong Pharmaceutical Co., Ltd.           | 1,665            | 11,661                     | 0.00%                 | Gestamp Automocion SA   | 6,473            | 16,623                     | 0.00%                 |
| Shinhan Alpha Co., Ltd. REIT                  | 41,953           | 160,727                    | 0.00%                 | Global Dominion Access SA                                     | 5,007            | 14,517                     | 0.00%                 |
| Shinhan Financial Group Co., Ltd.             | 46,176           | 1,494,608                  | 0.03%                 | Industria de Diseno Textil SA                                 | 100,995          | 5,191,367                  | 0.09%                 |
| Shinsegae International, Inc.                 | 510              | 3,499                      | 0.00%                 | Inmobiliaria Colonial Socimi SA REIT                          | 57,213           | 306,588                    | 0.01%                 |
| Shinsegae, Inc.                               | 390              | 35,234                     | 0.00%                 | Laboratorios Farmaceuticos Rovi SA                            | 2,157            | 140,604                    | 0.00%                 |
| Shinsung Delta Tech Co., Ltd.                 | 620              | 48,812                     | 0.00%                 | Lar Espana Real Estate Socimi SA REIT                         | 14,705           | 125,623                    | 0.00%                 |
| Silicon2 Co., Ltd.                            | 3,423            | 76,033                     | 0.00%                 | Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 29,446           | 33,053                     | 0.00%                 |
| SIMMTECH Co., Ltd.                            | 1,850            | 13,861                     | 0.00%                 | Mapfre SA   | 114,147          | 289,115                    | 0.01%                 |
| SK Biopharmaceuticals Co., Ltd.               | 2,046            | 154,407                    | 0.00%                 | Melia Hotels International SA                                 | 10,155           | 77,447                     | 0.00%                 |
| SK Bioscience Co., Ltd.                       | 1,256            | 43,000                     | 0.00%                 | Merlin Properties Socimi SA REIT                              | 49,089           | 516,450                    | 0.01%                 |
| SK Chemicals Co., Ltd.                        | 4,847            | 145,856                    | 0.00%                 | Neinor Homes SA   | 3,809            | 66,657                     | 0.00%                 |
| SK Hynix, Inc.                                | 52,775           | 6,234,129                  | 0.10%                 | Pharma Mar SA   | 1,741            | 143,864                    | 0.00%                 |
| SK IE Technology Co., Ltd.                    | 1,685            | 25,810                     | 0.00%                 | Prosegur Compania de Seguridad SA                             | 4,802            | 8,423                      | 0.00%                 |
| SK oceanplant Co., Ltd.                       | 5,442            | 47,576                     | 0.00%                 | Sacyr SA  | 49,556           | 163,285                    | 0.00%                 |
| SK Square Co., Ltd.                           | 9,488            | 511,088                    | 0.01%                 | Solaria Energia y Medio Ambiente SA                           | 5,961            | 48,239                     | 0.00%                 |
| SKC Co., Ltd.                                 | 1,969            | 140,571                    | 0.00%                 | Telefonica SA   | 408,440          | 1,665,113                  | 0.03%                 |
| SKs Co., Ltd. REIT                            | 14,800           | 44,486                     | 0.00%                 | Unicaja Banco SA  | 145,818          | 192,367                    | 0.00%                 |
| SM Entertainment Co., Ltd.                    | 1,492            | 76,619                     | 0.00%                 | Vidrala SA  | 1,963            | 188,837                    | 0.00%                 |
| SOLUM Co., Ltd.                               | 2,738            | 35,728                     | 0.00%                 | Viscofan SA   | 3,646            | 230,301                    | 0.00%                 |
| SOOP Co., Ltd.                                | 297              | 18,339                     | 0.00%                 |   |                  | <b>32,252,968</b>          | <b>0.52%</b>          |
| Soulbrain Co., Ltd.                           | 384              | 43,143                     | 0.00%                 |   |                  |                            |                       |
| ST Pharm Co., Ltd.                            | 325              | 19,626                     | 0.00%                 |   |                  |                            |                       |
| Studio Dragon Corp.                           | 266              | 7,779                      | 0.00%                 |   |                  |                            |                       |
| Taekwang Industrial Co., Ltd.                 | 27               | 11,133                     | 0.00%                 |   |                  |                            |                       |
| TCC Steel                                     | 2,525            | 46,653                     | 0.00%                 |   |                  |                            |                       |
| TechWing, Inc.                                | 4,685            | 122,364                    | 0.00%                 |   |                  |                            |                       |
| TKG Huchems Co., Ltd.                         | 886              | 10,261                     | 0.00%                 |   |                  |                            |                       |
| Tokai Carbon Korea Co., Ltd.                  | 266              | 12,811                     | 0.00%                 |   |                  |                            |                       |
| Vaxcell-Bio Therapeutics Co., Ltd.            | 865              | 6,128                      | 0.00%                 |   |                  |                            |                       |
| Webzen, Inc.                                  | 736              | 6,854                      | 0.00%                 |   |                  |                            |                       |
| Wemade Co., Ltd.                              | 927              | 22,134                     | 0.00%                 |   |                  |                            |                       |
| WONIK IPS Co., Ltd.                           | 2,906            | 44,119                     | 0.00%                 |   |                  |                            |                       |
| Woori Financial Group, Inc.                   | 71,242           | 743,803                    | 0.01%                 |   |                  |                            |                       |
| W-Scope Chungju Plant Co., Ltd.               | 1,532            | 11,541                     | 0.00%                 |   |                  |                            |                       |
| Wysiwyg Studios Co., Ltd.                     | 9,560            | 8,968                      | 0.00%                 |   |                  |                            |                       |
| YG Entertainment, Inc.                        | 632              | 19,662                     | 0.00%                 |   |                  |                            |                       |
| Young Poong Corp.                             | 86               | 22,462                     | 0.00%                 |   |                  |                            |                       |
| Youngone Corp.                                | 2,596            | 74,768                     | 0.00%                 |   |                  |                            |                       |
| Yuanta Securities Korea Co., Ltd.             | 13,069           | 23,348                     | 0.00%                 |   |                  |                            |                       |
| Yuhan Corp.                                   | 5,469            | 443,940                    | 0.01%                 |   |                  |                            |                       |
| Yungjin Pharmaceutical Co., Ltd.              | 1,339            | 1,808                      | 0.00%                 |   |                  |                            |                       |
| Zinus, Inc.                                   | 282              | 4,521                      | 0.00%                 |   |                  |                            |                       |
|   |                  | <b>67,582,034</b>          | <b>1.10%</b>          |   |                  |                            |                       |
| <b>Spain 0.52% (31 December 2023: 0.57%)</b>  |                  |                            |                       | <b>Sweden 0.80% (31 December 2023: 0.94%)</b>                 |                  |                            |                       |
| Acciona SA                                    | 2,773            | 312,126                    | 0.01%                 | AAK AB  | 16,042           | 458,208                    | 0.01%                 |
| Acerinox SA                                   | 16,758           | 163,985                    | 0.00%                 | AddLife AB Class B  | 7,157            | 88,934                     | 0.00%                 |
| Aena SME SA                                   | 6,771            | 1,384,045                  | 0.02%                 | Addnode Group AB Class B                                      | 10,748           | 100,970                    | 0.00%                 |
| Almirall SA                                   | 5,139            | 43,822                     | 0.00%                 | AddTech AB Class B  | 23,574           | 642,622                    | 0.01%                 |
| Amadeus IT Group SA                           | 42,201           | 2,980,281                  | 0.05%                 | Arjo AB Class B   | 10,743           | 35,255                     | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA            | 558,567          | 5,467,000                  | 0.09%                 | Assa Abloy AB Class B   | 93,197           | 2,756,457                  | 0.05%                 |
| Banco de Sabadell SA                          | 474,546          | 922,344                    | 0.02%                 | Atlas Copco AB Class A  | 237,126          | 3,623,660                  | 0.06%                 |
| Banco Santander SA                            | 1,472,813        | 6,808,799                  | 0.11%                 | Atlas Copco AB Class B  | 152,704          | 2,065,445                  | 0.03%                 |
| Bankinter SA                                  | 56,596           | 447,743                    | 0.01%                 | Atrium Ljungberg AB Class B                                   | 5,417            | 97,169                     | 0.00%                 |
| CaixaBank SA                                  | 375,158          | 2,034,061                  | 0.03%                 | Attendo AB  | 4,032            | 18,610                     | 0.00%                 |
| Cellnex Telecom SA                            | 59,007           | 1,864,214                  | 0.03%                 | Avanza Bank Holding AB  | 11,399           | 281,538                    | 0.01%                 |
| Construcciones y Auxiliar de Ferrocarriles SA | 2,791            | 101,008                    | 0.00%                 | Axfood AB   | 7,855            | 166,352                    | 0.00%                 |
| Corp. ACCIONA Energias Renovables SA          | 3,993            | 73,599                     | 0.00%                 | Beijer Alma AB  | 4,229            | 62,846                     | 0.00%                 |
|   |                  |                            |                       | Beijer Ref AB Class B   | 41,602           | 614,095                    | 0.01%                 |
|   |                  |                            |                       | Bilia AB Class A  | 5,426            | 59,273                     | 0.00%                 |
|   |                  |                            |                       | Billerud Aktiebolag   | 28,103           | 257,904                    | 0.01%                 |
|   |                  |                            |                       | BioArctic AB Class B  | 3,116            | 56,261                     | 0.00%                 |
|   |                  |                            |                       | Biotage AB  | 4,844            | 70,495                     | 0.00%                 |
|   |                  |                            |                       | Boliden AB  | 28,174           | 791,730                    | 0.01%                 |
|   |                  |                            |                       | BoneSupport Holding AB  | 7,114            | 249,039                    | 0.01%                 |
|   |                  |                            |                       | Boozt AB  | 2,446            | 27,871                     | 0.00%                 |
|   |                  |                            |                       | Bravida Holding AB  | 20,068           | 145,480                    | 0.00%                 |
|   |                  |                            |                       | Bufab AB  | 1,321            | 52,509                     | 0.00%                 |
|   |                  |                            |                       | Bure Equity AB  | 5,890            | 203,525                    | 0.00%                 |
|   |                  |                            |                       | Camurus AB  | 3,560            | 182,201                    | 0.00%                 |
|   |                  |                            |                       | Castellum AB  | 49,966           | 545,141                    | 0.01%                 |
|   |                  |                            |                       | Catena AB   | 4,986            | 213,442                    | 0.00%                 |
|   |                  |                            |                       | Cibus Nordic Real Estate AB publ                              | 9,328            | 148,752                    | 0.00%                 |
|   |                  |                            |                       | Clas Ohlson AB Class B  | 1,240            | 23,567                     | 0.00%                 |
|   |                  |                            |                       | Cloetta AB Class B  | 6,878            | 15,687                     | 0.00%                 |
|   |                  |                            |                       | Corem Property Group AB Class B                               | 109,623          | 66,374                     | 0.00%                 |
|   |                  |                            |                       | Dios Fastigheter AB   | 26,572           | 190,466                    | 0.00%                 |
|   |                  |                            |                       | Dometic Group AB  | 24,415           | 114,902                    | 0.00%                 |
|   |                  |                            |                       | Electrolux AB Class B   | 17,399           | 144,713                    | 0.00%                 |
|   |                  |                            |                       | Electrolux Professional AB Class B                            | 15,310           | 94,915                     | 0.00%                 |
|   |                  |                            |                       | Elekta AB Class B   | 34,966           | 193,513                    | 0.00%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Inficon Holding AG                                    | 209              | 238,923                    | 0.00%                 | AJ Bell plc                              | 32,956           | 186,765                    | 0.00%                 |
| Interroll Holding AG                                  | 59               | 129,816                    | 0.00%                 | Antofagasta plc                          | 34,479           | 686,586                    | 0.01%                 |
| Intershop Holding AG                                  | 165              | 23,123                     | 0.00%                 | AO World plc                             | 11,625           | 15,054                     | 0.00%                 |
| Julius Baer Group Ltd.                                | 18,969           | 1,227,831                  | 0.02%                 | Ashmore Group plc                        | 26,419           | 52,906                     | 0.00%                 |
| Kardex Holding AG                                     | 728              | 217,295                    | 0.00%                 | Ashtead Group plc                        | 42,518           | 2,643,840                  | 0.04%                 |
| Komax Holding AG                                      | 522              | 66,240                     | 0.00%                 | ASOS plc                                 | 10,934           | 60,965                     | 0.00%                 |
| Kuehne + Nagel International AG                       | 4,979            | 1,141,668                  | 0.02%                 | Associated British Foods plc             | 32,856           | 840,671                    | 0.01%                 |
| Landis+Gyr Group AG                                   | 2,733            | 173,404                    | 0.00%                 | Assura plc REIT                          | 469,307          | 225,347                    | 0.00%                 |
| LEM Holding SA  | 35               | 28,618                     | 0.00%                 | Aston Martin Lagonda Global Holdings plc | 19,665           | 26,254                     | 0.00%                 |
| Leonteq AG  | 487              | 10,608                     | 0.00%                 | AstraZeneca plc                          | 144,988          | 19,008,105                 | 0.31%                 |
| Logitech International SA                             | 14,367           | 1,189,627                  | 0.02%                 | Auction Technology Group plc             | 4,408            | 30,363                     | 0.00%                 |
| Lonza Group AG  | 7,003            | 4,140,367                  | 0.07%                 | Auto Trader Group plc                    | 82,449           | 818,845                    | 0.01%                 |
| Medacta Group SA                                      | 217              | 25,525                     | 0.00%                 | Aviva plc                                | 267,516          | 1,570,654                  | 0.03%                 |
| Medartis Holding AG                                   | 405              | 25,294                     | 0.00%                 | B&M European Value Retail SA             | 104,600          | 480,774                    | 0.01%                 |
| Mobimo Holding AG                                     | 885              | 286,130                    | 0.01%                 | Baltic Classifieds Group plc             | 25,627           | 101,100                    | 0.00%                 |
| Nestle SA   | 247,186          | 20,424,042                 | 0.33%                 | Bank of Georgia Group plc                | 3,823            | 225,511                    | 0.00%                 |
| Novartis AG   | 192,899          | 18,880,156                 | 0.31%                 | Barclays plc                             | 1,396,404        | 4,689,558                  | 0.08%                 |
| OC Oerlikon Corp. AG Pfaffikon                        | 19,345           | 74,925                     | 0.00%                 | Barratt Redrow plc                       | 124,591          | 686,722                    | 0.01%                 |
| Partners Group Holding AG                             | 2,152            | 2,920,783                  | 0.05%                 | Beazley plc                              | 67,031           | 685,449                    | 0.01%                 |
| PIERER Mobility AG                                    | 1,038            | 22,404                     | 0.00%                 | Bellway plc                              | 10,126           | 316,031                    | 0.01%                 |
| PolyPeptide Group AG                                  | 1,765            | 55,311                     | 0.00%                 | Berkeley Group Holdings plc              | 9,535            | 465,724                    | 0.01%                 |
| PSP Swiss Property AG                                 | 4,444            | 632,090                    | 0.01%                 | Big Yellow Group plc REIT                | 17,564           | 211,173                    | 0.00%                 |
| Rieter Holding AG                                     | 94               | 8,806                      | 0.00%                 | Breedon Group plc                        | 20,020           | 111,700                    | 0.00%                 |
| Roche Holding AG                                      | 66,771           | 18,824,817                 | 0.31%                 | Bridgepoint Group plc                    | 25,364           | 114,357                    | 0.00%                 |
| Roche Holding AG BR                                   | 3,597            | 1,074,039                  | 0.02%                 | British Land Co. plc REIT                | 106,702          | 481,615                    | 0.01%                 |
| Sandoz Group AG                                       | 42,403           | 1,739,166                  | 0.03%                 | Britvic plc                              | 25,215           | 413,373                    | 0.01%                 |
| Schindler Holding AG                                  | 3,878            | 1,071,505                  | 0.02%                 | BT Group plc                             | 619,794          | 1,118,159                  | 0.02%                 |
| Schindler Holding AG REG                              | 1,906            | 520,535                    | 0.01%                 | Bunzl plc                                | 31,903           | 1,316,927                  | 0.02%                 |
| Schweiter Technologies AG                             | 46               | 20,963                     | 0.00%                 | Burberry Group plc                       | 30,515           | 374,526                    | 0.01%                 |
| Sensirion Holding AG                                  | 554              | 33,867                     | 0.00%                 | Bytes Technology Group plc               | 27,685           | 146,527                    | 0.00%                 |
| SFS Group AG  | 2,132            | 295,481                    | 0.01%                 | Canal+ SADIR                             | 53,053           | 134,880                    | 0.00%                 |
| Siegfried Holding AG                                  | 390              | 424,320                    | 0.01%                 | Carnival plc                             | 16,203           | 367,703                    | 0.01%                 |
| SIG Group AG  | 29,285           | 577,783                    | 0.01%                 | Clarkson plc                             | 3,979            | 197,090                    | 0.00%                 |
| SKAN Group AG   | 1,311            | 110,233                    | 0.00%                 | Close Brothers Group plc                 | 9,108            | 26,943                     | 0.00%                 |
| Softwareone Holding AG                                | 10,785           | 72,594                     | 0.00%                 | CLS Holdings plc REIT                    | 11,253           | 10,922                     | 0.00%                 |
| Sonova Holding AG                                     | 4,536            | 1,483,053                  | 0.03%                 | Coats Group plc                          | 119,013          | 140,705                    | 0.00%                 |
| St Galler Kantonalbank AG                             | 206              | 99,448                     | 0.00%                 | Coca-Cola HBC AG                         | 19,117           | 654,099                    | 0.01%                 |
| Stadler Rail AG                                       | 6,341            | 139,240                    | 0.00%                 | Compass Group plc                        | 161,588          | 5,387,164                  | 0.09%                 |
| Straumann Holding AG                                  | 10,391           | 1,309,983                  | 0.02%                 | Computacenter plc                        | 5,995            | 159,473                    | 0.00%                 |
| Sunrise Communications AG Class A                     | 6,819            | 295,860                    | 0.01%                 | ConvaTec Group plc                       | 147,417          | 408,391                    | 0.01%                 |
| Swatch Group AG                                       | 4,005            | 729,186                    | 0.01%                 | Cranswick plc                            | 6,200            | 377,761                    | 0.01%                 |
| Swiss Life Holding AG                                 | 2,741            | 2,115,976                  | 0.04%                 | Crest Nicholson Holdings plc             | 12,545           | 26,537                     | 0.00%                 |
| Swiss Prime Site AG                                   | 7,583            | 826,704                    | 0.01%                 | CRH plc                                  | 65,572           | 6,088,553                  | 0.10%                 |
| Swiss Re AG   | 28,048           | 4,060,577                  | 0.07%                 | Croda International plc                  | 12,175           | 516,144                    | 0.01%                 |
| Swisscom AG   | 2,543            | 1,415,662                  | 0.02%                 | Currys plc                               | 147,243          | 175,002                    | 0.00%                 |
| Swissquote Group Holding SA                           | 1,110            | 426,240                    | 0.01%                 | DCC plc                                  | 9,967            | 641,609                    | 0.01%                 |
| Tecan Group AG  | 1,104            | 246,809                    | 0.00%                 | Deliveroo plc Class A                    | 117,345          | 208,540                    | 0.00%                 |
| Temenos AG  | 5,458            | 386,050                    | 0.01%                 | Derwent London plc REIT                  | 9,375            | 230,011                    | 0.00%                 |
| u-blox Holding AG                                     | 897              | 72,255                     | 0.00%                 | Diploma plc                              | 13,836           | 736,449                    | 0.01%                 |
| UBS Group AG  | 309,552          | 9,471,864                  | 0.15%                 | Direct Line Insurance Group plc          | 145,326          | 464,480                    | 0.01%                 |
| Valiant Holding AG                                    | 1,798            | 209,510                    | 0.00%                 | Domino's Pizza Group plc                 | 30,058           | 118,581                    | 0.00%                 |
| VAT Group AG  | 2,742            | 1,037,195                  | 0.02%                 | Dowlais Group plc                        | 153,614          | 129,764                    | 0.00%                 |
| Vetropack Holding AG Class A                          | 1,179            | 33,175                     | 0.00%                 | Dr Martens plc                           | 38,652           | 34,950                     | 0.00%                 |
| Vontobel Holding AG                                   | 2,035            | 142,815                    | 0.00%                 | DS Smith plc                             | 137,242          | 931,600                    | 0.02%                 |
| VZ Holding AG   | 1,581            | 251,215                    | 0.01%                 | Dunelm Group plc                         | 10,258           | 137,207                    | 0.00%                 |
| Ypsomed Holding AG                                    | 378              | 136,601                    | 0.00%                 | easyJet plc                              | 37,021           | 259,645                    | 0.01%                 |
| Zehnder Group AG                                      | 872              | 43,492                     | 0.00%                 | Elementis plc                            | 92,226           | 167,712                    | 0.00%                 |
| Zurich Insurance Group AG                             | 13,859           | 8,239,701                  | 0.13%                 | Endeavour Mining plc                     | 19,077           | 340,461                    | 0.01%                 |
|   |                  | <b>130,554,573</b>         | <b>2.12%</b>          | Experian plc                             | 89,056           | 3,842,337                  | 0.06%                 |
| <b>United Kingdom 2.85% (31 December 2023: 3.10%)</b> |                  |                            |                       | FDM Group Holdings plc                   | 7,486            | 29,533                     | 0.00%                 |
| 3i Group plc  | 88,881           | 3,967,251                  | 0.07%                 | Ferguson Enterprises, Inc.               | 19,710           | 3,421,065                  | 0.06%                 |
| 4imprint Group plc                                    | 1,915            | 116,440                    | 0.00%                 | Firstgroup plc                           | 90,249           | 181,636                    | 0.00%                 |
| abrdn plc   | 156,337          | 276,367                    | 0.01%                 | Frasers Group plc                        | 13,566           | 103,469                    | 0.00%                 |
| Admiral Group plc                                     | 27,103           | 897,474                    | 0.02%                 | Fresnillo plc                            | 16,147           | 125,683                    | 0.00%                 |
| AG Barr plc   | 6,127            | 46,731                     | 0.00%                 | Future plc                               | 8,508            | 98,776                     | 0.00%                 |
| Airtel Africa plc                                     | 76,650           | 109,052                    | 0.00%                 | Games Workshop Group plc                 | 2,877            | 479,580                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|------------------------------------|------------------|----------------------------|-----------------------|
| Genuit Group plc                             | 15,633           | 76,259                     | 0.00%                 | NatWest Group plc                  | 670,724          | 3,377,699                  | 0.06%                 |
| Genus plc                                    | 5,913            | 114,784                    | 0.00%                 | NCC Group plc                      | 22,300           | 42,060                     | 0.00%                 |
| Grafton Group plc                            | 23,811           | 286,191                    | 0.01%                 | Next plc                           | 11,571           | 1,376,405                  | 0.02%                 |
| Grainger plc                                 | 82,523           | 232,542                    | 0.00%                 | Ninety One plc                     | 29,872           | 54,546                     | 0.00%                 |
| Great Portland Estates plc REIT              | 27,332           | 98,584                     | 0.00%                 | NMC Health plc                     | 2,034            | —                          | 0.00%                 |
| Greencore Group plc                          | 27,161           | 65,924                     | 0.00%                 | Ocado Group plc                    | 49,129           | 186,003                    | 0.00%                 |
| Greggs plc                                   | 12,009           | 419,016                    | 0.01%                 | OSB Group plc                      | 38,833           | 196,775                    | 0.00%                 |
| GSK plc                                      | 389,130          | 6,562,119                  | 0.11%                 | Oxford Nanopore Technologies plc   | 57,755           | 93,164                     | 0.00%                 |
| Haleon plc                                   | 732,410          | 3,461,778                  | 0.06%                 | Pagegroup plc                      | 25,194           | 108,416                    | 0.00%                 |
| Halfords Group plc                           | 7,202            | 11,816                     | 0.00%                 | Paragon Banking Group plc          | 20,043           | 186,632                    | 0.00%                 |
| Halma plc                                    | 36,680           | 1,235,274                  | 0.02%                 | Pearson plc                        | 65,187           | 1,046,627                  | 0.02%                 |
| Hammerson plc REIT                           | 38,072           | 133,317                    | 0.00%                 | Pennon Group plc                   | 28,246           | 209,952                    | 0.00%                 |
| Hargreaves Lansdown plc                      | 34,578           | 475,494                    | 0.01%                 | Persimmon plc                      | 34,636           | 519,670                    | 0.01%                 |
| Hays plc                                     | 207,315          | 208,622                    | 0.00%                 | Petershill Partners plc            | 24,882           | 77,282                     | 0.00%                 |
| Helical plc REIT                             | 4,236            | 9,178                      | 0.00%                 | Pets at Home Group plc             | 31,450           | 80,982                     | 0.00%                 |
| Helios Towers plc                            | 144,337          | 165,402                    | 0.00%                 | Phoenix Group Holdings plc         | 68,298           | 436,236                    | 0.01%                 |
| Hikma Pharmaceuticals plc                    | 14,769           | 368,639                    | 0.01%                 | Picton Property Income Ltd. REIT   | 21,515           | 17,245                     | 0.00%                 |
| Hilton Food Group plc                        | 13,657           | 155,134                    | 0.00%                 | Plus500 Ltd.                       | 6,583            | 223,262                    | 0.00%                 |
| Hiscox Ltd.                                  | 31,482           | 427,006                    | 0.01%                 | Premier Foods plc                  | 48,518           | 113,993                    | 0.00%                 |
| Hochschild Mining plc                        | 8,959            | 24,011                     | 0.00%                 | Primary Health Properties plc REIT | 109,189          | 127,586                    | 0.00%                 |
| Home Reit plc REIT                           | 103,622          | 24,690                     | 0.00%                 | Prudential plc                     | 261,268          | 2,084,341                  | 0.03%                 |
| Howden Joinery Group plc                     | 53,090           | 527,597                    | 0.01%                 | PureTech Health plc                | 22,717           | 42,733                     | 0.00%                 |
| Ibstock plc                                  | 25,621           | 56,474                     | 0.00%                 | PZ Cussons plc                     | 7,572            | 7,738                      | 0.00%                 |
| IG Group Holdings plc                        | 32,991           | 409,254                    | 0.01%                 | Quilter plc                        | 104,161          | 201,156                    | 0.00%                 |
| Inchcape plc                                 | 32,874           | 316,814                    | 0.01%                 | Rathbones Group plc                | 4,100            | 85,238                     | 0.00%                 |
| Informa plc                                  | 132,730          | 1,327,189                  | 0.02%                 | Reckitt Benckiser Group plc        | 67,700           | 4,097,779                  | 0.07%                 |
| IntegraFin Holdings plc                      | 22,537           | 97,519                     | 0.00%                 | RELX plc                           | 179,627          | 8,163,974                  | 0.13%                 |
| InterContinental Hotels Group plc            | 15,683           | 1,955,104                  | 0.03%                 | Rentokil Initial plc               | 243,663          | 1,223,095                  | 0.02%                 |
| Intermediate Capital Group plc               | 24,321           | 629,296                    | 0.01%                 | RHI Magnesita NV                   | 1,188            | 48,504                     | 0.00%                 |
| International Consolidated Airlines Group SA | 229,599          | 868,113                    | 0.02%                 | Rightmove plc                      | 72,682           | 584,211                    | 0.01%                 |
| International Distribution Services plc      | 58,244           | 265,373                    | 0.01%                 | RS GROUP plc                       | 41,783           | 356,622                    | 0.01%                 |
| International Workplace Group plc            | 114,773          | 228,693                    | 0.00%                 | Safestore Holdings plc REIT        | 17,217           | 138,863                    | 0.00%                 |
| Investec plc                                 | 55,015           | 374,820                    | 0.01%                 | Sage Group plc                     | 97,366           | 1,552,311                  | 0.03%                 |
| IP Group plc                                 | 46,377           | 31,307                     | 0.00%                 | Savills plc                        | 14,940           | 193,844                    | 0.00%                 |
| ITV plc                                      | 327,453          | 301,835                    | 0.01%                 | Schroders plc                      | 107,521          | 435,757                    | 0.01%                 |
| J Sainsbury plc                              | 202,632          | 694,332                    | 0.01%                 | Segro plc REIT                     | 137,613          | 1,208,494                  | 0.02%                 |
| JD Sports Fashion plc                        | 218,522          | 262,456                    | 0.01%                 | Severn Trent plc                   | 23,921           | 751,363                    | 0.01%                 |
| Johnson Matthey plc                          | 15,091           | 253,260                    | 0.01%                 | Shaftesbury Capital plc REIT       | 155,428          | 244,296                    | 0.00%                 |
| JTC plc                                      | 21,547           | 265,537                    | 0.01%                 | Sirius Real Estate Ltd. REIT       | 166,789          | 163,976                    | 0.00%                 |
| Jupiter Fund Management plc                  | 20,118           | 21,845                     | 0.00%                 | Smith & Nephew plc                 | 85,937           | 1,067,019                  | 0.02%                 |
| Just Group plc                               | 118,938          | 241,908                    | 0.00%                 | Smurfit WestRock plc               | 50,236           | 2,715,436                  | 0.04%                 |
| Kainos Group plc                             | 8,266            | 83,750                     | 0.00%                 | Softcat plc                        | 12,545           | 239,441                    | 0.00%                 |
| Keller Group plc                             | 8,326            | 151,199                    | 0.00%                 | Spectris plc                       | 9,569            | 300,564                    | 0.01%                 |
| Kingfisher plc                               | 166,017          | 517,096                    | 0.01%                 | Spire Healthcare Group plc         | 66,108           | 187,114                    | 0.00%                 |
| Lancashire Holdings Ltd.                     | 22,598           | 186,508                    | 0.00%                 | Spirent Communications plc         | 41,799           | 92,658                     | 0.00%                 |
| Land Securities Group plc REIT               | 83,782           | 612,783                    | 0.01%                 | SSP Group plc                      | 72,018           | 162,983                    | 0.00%                 |
| Legal & General Group plc                    | 590,432          | 1,699,272                  | 0.03%                 | St James's Place plc               | 49,645           | 539,682                    | 0.01%                 |
| Liontrust Asset Management plc               | 7,958            | 47,441                     | 0.00%                 | Standard Chartered plc             | 191,835          | 2,375,153                  | 0.04%                 |
| Lloyds Banking Group plc                     | 5,901,066        | 4,048,513                  | 0.07%                 | Supermarket Income plc REIT        | 109,162          | 93,103                     | 0.00%                 |
| London Stock Exchange Group plc              | 47,456           | 6,707,115                  | 0.11%                 | Synthomer plc                      | 8,673            | 17,488                     | 0.00%                 |
| LondonMetric Property plc REIT               | 204,719          | 461,759                    | 0.01%                 | Tate & Lyle plc                    | 40,739           | 331,385                    | 0.01%                 |
| M&G plc                                      | 195,933          | 485,497                    | 0.01%                 | Taylor Wimpey plc                  | 321,066          | 490,968                    | 0.01%                 |
| Man Group plc                                | 138,462          | 371,791                    | 0.01%                 | TBC Bank Group plc                 | 4,389            | 171,500                    | 0.00%                 |
| Marks & Spencer Group plc                    | 198,865          | 935,215                    | 0.02%                 | Telecom Plus plc                   | 9,235            | 198,702                    | 0.00%                 |
| Marshalls plc                                | 24,531           | 90,478                     | 0.00%                 | Tesco plc                          | 645,822          | 2,978,912                  | 0.05%                 |
| Mitie Group plc                              | 105,488          | 145,324                    | 0.00%                 | THG plc                            | 56,078           | 31,590                     | 0.00%                 |
| Mobico Group plc                             | 29,896           | 29,691                     | 0.00%                 | TI Fluid Systems plc               | 28,874           | 69,865                     | 0.00%                 |
| Molten Ventures plc                          | 13,147           | 52,524                     | 0.00%                 | TP ICAP Group plc                  | 67,904           | 219,411                    | 0.00%                 |
| Mondi plc                                    | 43,693           | 652,276                    | 0.01%                 | Trainline plc                      | 40,209           | 217,545                    | 0.00%                 |
| MONY Group plc                               | 55,228           | 132,871                    | 0.00%                 | Travis Perkins plc                 | 24,664           | 225,182                    | 0.00%                 |
| Moonpig Group plc                            | 15,204           | 40,273                     | 0.00%                 | Tritax Big Box plc REIT            | 209,316          | 347,870                    | 0.01%                 |
|  |                  |                            |                       | Trustpilot Group plc               | 26,409           | 101,539                    | 0.00%                 |
|  |                  |                            |                       | Unilever plc                       | 236,802          | 13,488,041                 | 0.22%                 |
|  |                  |                            |                       | UNITE Group plc REIT               | 39,491           | 398,883                    | 0.01%                 |
|  |                  |                            |                       | United Utilities Group plc         | 72,109           | 949,602                    | 0.02%                 |
|  |                  |                            |                       | Vesuvius plc                       | 33,823           | 179,182                    | 0.00%                 |
|  |                  |                            |                       | Victrex plc                        | 4,938            | 66,544                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Vistry Group plc                                       | 28,843           | 206,623                    | 0.00%                 | Alight, Inc. Class A                               | 46,927           | 324,735                    | 0.01%                 |
| Vodafone Group plc                                     | 2,074,824        | 1,774,782                  | 0.03%                 | Align Technology, Inc.                             | 7,501            | 1,564,034                  | 0.03%                 |
| Volution Group plc                                     | 16,667           | 116,893                    | 0.00%                 | Alignment Healthcare, Inc.                         | 7,437            | 83,666                     | 0.00%                 |
| Watches of Switzerland Group plc                       | 22,079           | 154,711                    | 0.00%                 | Alkermes plc                                       | 14,974           | 430,652                    | 0.01%                 |
| WH Smith plc   | 13,274           | 197,664                    | 0.00%                 | Allegion plc                                       | 8,150            | 1,065,042                  | 0.02%                 |
| Whitbread plc  | 16,137           | 595,386                    | 0.01%                 | Allegro MicroSystems, Inc.                         | 9,644            | 210,818                    | 0.00%                 |
| Wickes Group plc                                       | 28,458           | 53,889                     | 0.00%                 | Allstate Corp.                                     | 25,264           | 4,870,647                  | 0.08%                 |
| Wise plc Class A                                       | 75,636           | 1,009,785                  | 0.02%                 | Ally Financial, Inc.                               | 27,406           | 986,890                    | 0.02%                 |
| Workspace Group plc REIT                               | 7,590            | 46,673                     | 0.00%                 | Alnylam Pharmaceuticals, Inc.                      | 12,630           | 2,971,965                  | 0.05%                 |
| WPP plc  | 107,613          | 1,115,124                  | 0.02%                 | Alphabet, Inc. Class A                             | 567,420          | 107,412,606                | 1.74%                 |
| Zigup plc  | 17,838           | 71,824                     | 0.00%                 | Alphabet, Inc. Class C                             | 468,441          | 89,209,904                 | 1.45%                 |
|  |                  | <b>175,668,779</b>         | <b>2.85%</b>          | Altair Engineering, Inc. Class A                   | 5,510            | 601,196                    | 0.01%                 |
| <b>United States 73.84% (31 December 2023: 69.83%)</b> |                  |                            |                       | Amazon.com, Inc.                                   | 905,995          | 198,766,243                | 3.22%                 |
| 10X Genomics, Inc. Class A                             | 8,462            | 121,514                    | 0.00%                 | Ambarella, Inc.                                    | 2,854            | 207,600                    | 0.00%                 |
| 1st Source Corp.                                       | 2,406            | 140,462                    | 0.00%                 | AMC Entertainment Holdings, Inc. Class A           | 42,047           | 167,347                    | 0.00%                 |
| A O Smith Corp.  | 12,272           | 837,073                    | 0.01%                 | Amdocs Ltd.  | 11,665           | 993,158                    | 0.02%                 |
| AAON, Inc.   | 6,587            | 775,158                    | 0.01%                 | Amedisys, Inc.                                     | 3,070            | 278,725                    | 0.00%                 |
| Abbott Laboratories                                    | 166,555          | 18,839,036                 | 0.31%                 | Amer Sports, Inc.                                  | 4,229            | 118,243                    | 0.00%                 |
| AbbVie, Inc.   | 171,223          | 30,426,327                 | 0.49%                 | Ameresco, Inc. Class A                             | 2,022            | 47,477                     | 0.00%                 |
| Abercrombie & Fitch Co. Class A                        | 4,416            | 660,060                    | 0.01%                 | American Airlines Group, Inc.                      | 12,187           | 212,419                    | 0.00%                 |
| ABM Industries, Inc.                                   | 6,531            | 334,257                    | 0.01%                 | American Assets Trust, Inc. REIT                   | 6,112            | 160,501                    | 0.00%                 |
| Acadia Healthcare Co., Inc.                            | 9,157            | 363,075                    | 0.01%                 | American Eagle Outfitters, Inc.                    | 16,728           | 278,856                    | 0.00%                 |
| ACADIA Pharmaceuticals, Inc.                           | 11,045           | 202,676                    | 0.00%                 | American Express Co.                               | 53,978           | 16,020,131                 | 0.26%                 |
| Acadia Realty Trust REIT                               | 10,396           | 251,167                    | 0.00%                 | American Financial Group, Inc.                     | 7,267            | 995,070                    | 0.02%                 |
| Accenture plc Class A                                  | 60,497           | 21,282,240                 | 0.35%                 | American Homes 4 Rent REIT Class A                 | 33,660           | 1,259,557                  | 0.02%                 |
| ACI Worldwide, Inc.                                    | 10,670           | 553,880                    | 0.01%                 | American International Group, Inc.                 | 62,985           | 4,585,308                  | 0.07%                 |
| Acuity Brands, Inc.                                    | 3,160            | 923,131                    | 0.02%                 | American Tower Corp. REIT                          | 45,014           | 8,256,018                  | 0.13%                 |
| Acushnet Holdings Corp.                                | 2,581            | 183,457                    | 0.00%                 | American Water Works Co., Inc.                     | 18,970           | 2,361,575                  | 0.04%                 |
| AdaptHealth Corp. Class A                              | 7,236            | 68,887                     | 0.00%                 | American Woodmark Corp.                            | 849              | 67,521                     | 0.00%                 |
| Adeia, Inc.  | 8,284            | 115,810                    | 0.00%                 | Americold Realty Trust, Inc. REIT                  | 28,431           | 608,423                    | 0.01%                 |
| Adient plc   | 6,890            | 118,715                    | 0.00%                 | Ameriprise Financial, Inc.                         | 9,285            | 4,943,613                  | 0.08%                 |
| Adobe, Inc.  | 42,835           | 19,047,868                 | 0.31%                 | Ameris Bancorp                                     | 7,385            | 462,079                    | 0.01%                 |
| ADT, Inc.  | 29,471           | 203,645                    | 0.00%                 | Amgen, Inc.  | 52,033           | 13,561,881                 | 0.22%                 |
| Adtalem Global Education, Inc.                         | 4,047            | 367,670                    | 0.01%                 | Amicus Therapeutics, Inc.                          | 25,809           | 243,121                    | 0.00%                 |
| Advance Auto Parts, Inc.                               | 4,887            | 231,106                    | 0.00%                 | Amkor Technology, Inc.                             | 9,564            | 245,699                    | 0.00%                 |
| Advanced Drainage Systems, Inc.                        | 7,242            | 837,175                    | 0.01%                 | AMN Healthcare Services, Inc.                      | 3,262            | 78,027                     | 0.00%                 |
| Advanced Energy Industries, Inc.                       | 4,474            | 517,329                    | 0.01%                 | Amphastar Pharmaceuticals, Inc.                    | 3,676            | 136,490                    | 0.00%                 |
| Advanced Micro Devices, Inc.                           | 155,701          | 18,807,124                 | 0.31%                 | Annaly Capital Management, Inc. REIT               | 49,146           | 899,372                    | 0.01%                 |
| AerCap Holdings NV                                     | 18,493           | 1,769,780                  | 0.03%                 | Aon plc Class A                                    | 18,772           | 6,742,152                  | 0.11%                 |
| Affiliated Managers Group, Inc.                        | 3,204            | 592,484                    | 0.01%                 | Apartment Investment & Management Co. REIT Class A | 14,910           | 135,532                    | 0.00%                 |
| Affirm Holdings, Inc. Class A                          | 25,337           | 1,543,023                  | 0.03%                 | Apellis Pharmaceuticals, Inc.                      | 9,030            | 288,147                    | 0.01%                 |
| Aflac, Inc.  | 53,207           | 5,503,732                  | 0.09%                 | API Group Corp.                                    | 23,190           | 834,144                    | 0.01%                 |
| AGCO Corp.   | 6,619            | 618,744                    | 0.01%                 | Apogee Enterprises, Inc.                           | 1,509            | 107,758                    | 0.00%                 |
| Agilent Technologies, Inc.                             | 28,166           | 3,783,820                  | 0.06%                 | Apollo Commercial Real Estate Finance, Inc. REIT   | 15,599           | 135,087                    | 0.00%                 |
| agilon health, Inc.                                    | 21,545           | 40,935                     | 0.00%                 | Apollo Global Management, Inc.                     | 50,382           | 8,321,091                  | 0.14%                 |
| Agios Pharmaceuticals, Inc.                            | 5,284            | 173,632                    | 0.00%                 | Appfolio, Inc. Class A                             | 2,290            | 564,989                    | 0.01%                 |
| AGNC Investment Corp. REIT                             | 79,274           | 730,114                    | 0.01%                 | Appian Corp. Class A                               | 3,948            | 130,205                    | 0.00%                 |
| Agree Realty Corp. REIT                                | 10,094           | 711,122                    | 0.01%                 | Apple Hospitality, Inc. REIT                       | 19,856           | 304,790                    | 0.01%                 |
| Air Lease Corp. Class A                                | 9,597            | 462,671                    | 0.01%                 | Apple, Inc.  | 1,381,334        | 345,913,660                | 5.61%                 |
| Air Products & Chemicals, Inc.                         | 21,386           | 6,202,795                  | 0.10%                 | Applied Industrial Technologies, Inc.              | 3,728            | 892,744                    | 0.01%                 |
| Airbnb, Inc. Class A                                   | 42,441           | 5,577,172                  | 0.09%                 | Applied Materials, Inc.                            | 80,640           | 13,114,483                 | 0.21%                 |
| Akamai Technologies, Inc.                              | 15,176           | 1,451,584                  | 0.02%                 | AppLovin Corp. Class A                             | 25,321           | 8,199,699                  | 0.13%                 |
| Akero Therapeutics, Inc.                               | 6,502            | 180,886                    | 0.00%                 | AptarGroup, Inc.                                   | 6,750            | 1,060,425                  | 0.02%                 |
| Alarm.com Holdings, Inc.                               | 5,256            | 319,565                    | 0.01%                 | Aptiv plc  | 23,477           | 1,419,889                  | 0.02%                 |
| Alaska Air Group, Inc.                                 | 3,459            | 223,970                    | 0.00%                 |  |                  |                            |                       |
| Albemarle Corp.  | 11,915           | 1,025,643                  | 0.02%                 |  |                  |                            |                       |
| Albertsons Cos, Inc. Class A                           | 37,677           | 739,976                    | 0.01%                 |  |                  |                            |                       |
| Alexander & Baldwin, Inc. REIT                         | 4,929            | 87,440                     | 0.00%                 |  |                  |                            |                       |
| Alexander's, Inc. REIT                                 | 67               | 13,404                     | 0.00%                 |  |                  |                            |                       |
| Alexandria Real Estate Equities, Inc. REIT             | 16,286           | 1,588,699                  | 0.03%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Aramark   | 24,716           | 922,154                    | 0.02%                 | Ball Corp.                                   | 28,386           | 1,564,920                  | 0.03%                 |
| Arbor Realty Trust, Inc. REIT                   | 16,797           | 232,638                    | 0.00%                 | BancFirst Corp.                              | 2,423            | 283,927                    | 0.00%                 |
| Arcadium Lithium plc                            | 97,337           | 499,339                    | 0.01%                 | Bank of America Corp.                        | 640,258          | 28,139,339                 | 0.46%                 |
| ArcBest Corp.                                   | 1,840            | 171,709                    | 0.00%                 | Bank of Hawaii Corp.                         | 4,661            | 332,050                    | 0.01%                 |
| Arch Capital Group Ltd.                         | 34,687           | 3,203,344                  | 0.05%                 | Bank of New York Mellon Corp.                | 69,972           | 5,375,949                  | 0.09%                 |
| Archer-Daniels-Midland Co.                      | 46,364           | 2,342,309                  | 0.04%                 | Bank of NT Butterfield & Son Ltd.            | 4,695            | 171,602                    | 0.00%                 |
| Arcosa, Inc.                                    | 4,541            | 439,296                    | 0.01%                 | Bank OZK                                     | 9,882            | 440,045                    | 0.01%                 |
| Arcus Biosciences, Inc.                         | 3,493            | 52,011                     | 0.00%                 | BankUnited, Inc.                             | 6,284            | 239,860                    | 0.00%                 |
| Ardagh Metal Packaging SA                       | 9,523            | 28,664                     | 0.00%                 | Banner Corp.                                 | 2,627            | 175,405                    | 0.00%                 |
| Ares Management Corp. Class A                   | 17,974           | 3,181,937                  | 0.05%                 | Bath & Body Works, Inc.                      | 19,642           | 761,520                    | 0.01%                 |
| Arista Networks, Inc.                           | 99,581           | 11,006,688                 | 0.18%                 | Baxter International, Inc.                   | 47,297           | 1,379,181                  | 0.02%                 |
| ARMOUR Residential, Inc. REIT                   | 3,745            | 70,631                     | 0.00%                 | Beacon Roofing Supply, Inc.                  | 6,531            | 663,419                    | 0.01%                 |
| Armstrong World Industries, Inc.                | 3,976            | 561,928                    | 0.01%                 | Beam Therapeutics, Inc.                      | 5,073            | 125,810                    | 0.00%                 |
| Array Technologies, Inc.                        | 11,674           | 70,511                     | 0.00%                 | Becton Dickinson & Co.                       | 27,899           | 6,329,446                  | 0.10%                 |
| Arrow Electronics, Inc.                         | 4,648            | 525,782                    | 0.01%                 | Belden, Inc.                                 | 3,844            | 432,873                    | 0.01%                 |
| Arrowhead Pharmaceuticals, Inc.                 | 9,116            | 171,381                    | 0.00%                 | BellRing Brands, Inc.                        | 12,784           | 963,147                    | 0.02%                 |
| Arthur J Gallagher & Co.                        | 23,601           | 6,699,144                  | 0.11%                 | Berkshire Hills Bancorp, Inc.                | 3,218            | 91,488                     | 0.00%                 |
| Artisan Partners Asset Management, Inc. Class A | 6,198            | 266,824                    | 0.00%                 | Berry Global Group, Inc.                     | 10,340           | 668,688                    | 0.01%                 |
| Arvinas, Inc.                                   | 7,618            | 146,037                    | 0.00%                 | Best Buy Co., Inc.                           | 21,112           | 1,811,410                  | 0.03%                 |
| Asana, Inc. Class A                             | 9,544            | 193,457                    | 0.00%                 | BGC Group, Inc. Class A                      | 32,290           | 292,547                    | 0.01%                 |
| Asbury Automotive Group, Inc.                   | 1,887            | 458,598                    | 0.01%                 | BILL Holdings, Inc.                          | 10,054           | 851,674                    | 0.01%                 |
| ASGN, Inc.                                      | 4,578            | 381,531                    | 0.01%                 | BioCryst Pharmaceuticals, Inc.               | 17,040           | 128,141                    | 0.00%                 |
| Ashland, Inc.                                   | 4,129            | 295,058                    | 0.01%                 | Biogen, Inc.                                 | 14,844           | 2,269,944                  | 0.04%                 |
| Aspen Technology, Inc.                          | 2,779            | 693,722                    | 0.01%                 | Biohaven Ltd.                                | 9,506            | 355,049                    | 0.01%                 |
| Associated Banc-Corp.                           | 14,630           | 349,657                    | 0.01%                 | BioMarin Pharmaceutical, Inc.                | 17,930           | 1,178,539                  | 0.02%                 |
| Assurant, Inc.                                  | 5,205            | 1,109,810                  | 0.02%                 | Bio-Rad Laboratories, Inc. Class A           | 1,766            | 580,149                    | 0.01%                 |
| Assured Guaranty Ltd.                           | 4,336            | 390,283                    | 0.01%                 | Bio-Techne Corp.                             | 15,023           | 1,082,107                  | 0.02%                 |
| Astera Labs, Inc.                               | 10,539           | 1,395,891                  | 0.02%                 | Birkenstock Holding plc                      | 3,398            | 192,531                    | 0.00%                 |
| AT&T, Inc.                                      | 690,960          | 15,733,159                 | 0.26%                 | BJ's Wholesale Club Holdings, Inc.           | 12,599           | 1,125,721                  | 0.02%                 |
| Atkore, Inc.                                    | 3,421            | 285,482                    | 0.01%                 | Blackbaud, Inc.                              | 4,229            | 312,608                    | 0.01%                 |
| Atlanta Braves Holdings, Inc. Class A           | 873              | 35,618                     | 0.00%                 | BlackLine, Inc.                              | 6,320            | 384,003                    | 0.01%                 |
| Atlanta Braves Holdings, Inc. Class C           | 7,613            | 291,273                    | 0.01%                 | Blackrock, Inc.                              | 14,153           | 14,508,382                 | 0.24%                 |
| Atlantic Union Bankshares Corp.                 | 8,203            | 310,730                    | 0.01%                 | Blackstone Mortgage Trust, Inc. REIT Class A | 20,757           | 361,379                    | 0.01%                 |
| Atlassian Corp. Class A                         | 15,465           | 3,763,872                  | 0.06%                 | Blackstone, Inc.                             | 69,615           | 12,003,018                 | 0.19%                 |
| AtrioCure, Inc.                                 | 4,887            | 149,347                    | 0.00%                 | Block, Inc. Class A                          | 54,018           | 4,590,990                  | 0.07%                 |
| Aurora Innovation, Inc. Class A                 | 94,209           | 593,517                    | 0.01%                 | Bloom Energy Corp. Class A                   | 20,085           | 446,088                    | 0.01%                 |
| Autodesk, Inc.                                  | 20,821           | 6,154,063                  | 0.10%                 | Blue Owl Capital, Inc. Class A               | 49,362           | 1,148,160                  | 0.02%                 |
| Autoliv, Inc.                                   | 6,587            | 617,795                    | 0.01%                 | Blueprint Medicines Corp.                    | 6,783            | 591,613                    | 0.01%                 |
| Automatic Data Processing, Inc.                 | 39,152           | 11,460,965                 | 0.19%                 | Boise Cascade Co.                            | 3,647            | 433,482                    | 0.01%                 |
| AutoNation, Inc.                                | 2,709            | 460,097                    | 0.01%                 | BOK Financial Corp.                          | 2,310            | 245,899                    | 0.00%                 |
| AutoZone, Inc.                                  | 1,627            | 5,209,654                  | 0.08%                 | Booking Holdings, Inc.                       | 3,188            | 15,839,323                 | 0.26%                 |
| AvalonBay Communities, Inc. REIT                | 13,276           | 2,920,322                  | 0.05%                 | Boot Barn Holdings, Inc.                     | 2,454            | 372,566                    | 0.01%                 |
| Avanos Medical, Inc.                            | 3,458            | 55,051                     | 0.00%                 | BorgWarner, Inc.                             | 20,373           | 647,658                    | 0.01%                 |
| Avantor, Inc.                                   | 62,816           | 1,323,533                  | 0.02%                 | Boston Scientific Corp.                      | 140,442          | 12,544,279                 | 0.20%                 |
| Avery Dennison Corp.                            | 7,425            | 1,389,440                  | 0.02%                 | Box, Inc. Class A                            | 12,019           | 379,800                    | 0.01%                 |
| Avidity Biosciences, Inc.                       | 10,103           | 293,795                    | 0.01%                 | Braze, Inc. Class A                          | 5,037            | 210,950                    | 0.00%                 |
| Avient Corp.                                    | 8,040            | 328,514                    | 0.01%                 | Bread Financial Holdings, Inc.               | 4,794            | 292,722                    | 0.01%                 |
| Avis Budget Group, Inc.                         | 1,669            | 134,538                    | 0.00%                 | Bridgebio Pharma, Inc.                       | 15,449           | 423,921                    | 0.01%                 |
| Avnet, Inc.                                     | 9,565            | 500,441                    | 0.01%                 | Bright Horizons Family Solutions, Inc.       | 5,334            | 591,274                    | 0.01%                 |
| Axalta Coating Systems Ltd.                     | 19,457           | 665,819                    | 0.01%                 | Brighthouse Financial, Inc.                  | 5,146            | 247,214                    | 0.00%                 |
| Axcelis Technologies, Inc.                      | 2,596            | 181,383                    | 0.00%                 | Brink's Co.                                  | 4,171            | 386,944                    | 0.01%                 |
| Axis Capital Holdings Ltd.                      | 7,527            | 667,043                    | 0.01%                 | Bristol-Myers Squibb Co.                     | 196,566          | 11,117,773                 | 0.18%                 |
| Axon Enterprise, Inc.                           | 6,926            | 4,116,260                  | 0.07%                 | Brixmor Property Group, Inc. REIT            | 30,608           | 852,127                    | 0.01%                 |
| Axos Financial, Inc.                            | 5,743            | 401,149                    | 0.01%                 | Broadcom, Inc.                               | 439,011          | 101,780,310                | 1.65%                 |
| Axsome Therapeutics, Inc.                       | 2,868            | 242,661                    | 0.00%                 | Broadridge Financial Solutions, Inc.         | 11,299           | 2,554,591                  | 0.04%                 |
| AZEK Co., Inc. Class A                          | 14,222           | 675,118                    | 0.01%                 | Broadstone Net Lease, Inc. REIT Class A      | 15,007           | 238,011                    | 0.00%                 |
| Azenta, Inc.                                    | 5,579            | 278,950                    | 0.00%                 | Brown & Brown, Inc.                          | 22,958           | 2,342,175                  | 0.04%                 |
| AZZ, Inc.                                       | 2,414            | 197,755                    | 0.00%                 | Bruker Corp.                                 | 10,997           | 644,644                    | 0.01%                 |
| Badger Meter, Inc.                              | 2,726            | 578,239                    | 0.01%                 | Brunswick Corp.                              | 8,023            | 518,928                    | 0.01%                 |
| Balchem Corp.                                   | 3,474            | 566,245                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Buckle, Inc.                                   | 3,167            | 160,915                    | 0.00%                 | Cigna Group                                  | 26,453           | 7,304,731                  | 0.12%                 |
| Builders FirstSource, Inc.                     | 11,319           | 1,617,825                  | 0.03%                 | Cimpress plc                                 | 2,175            | 155,991                    | 0.00%                 |
| Bumble, Inc. Class A                           | 7,045            | 57,346                     | 0.00%                 | Cincinnati Financial Corp.                   | 14,886           | 2,139,118                  | 0.04%                 |
| Bunge Global SA                                | 13,366           | 1,039,340                  | 0.02%                 | Cinemark Holdings, Inc.                      | 8,688            | 269,154                    | 0.00%                 |
| Burlington Stores, Inc.                        | 6,031            | 1,719,197                  | 0.03%                 | Cintas Corp.                                 | 32,607           | 5,957,299                  | 0.10%                 |
| BXP, Inc. REIT                                 | 14,624           | 1,087,441                  | 0.02%                 | Cirrus Logic, Inc.                           | 5,176            | 515,426                    | 0.01%                 |
| C3.ai, Inc. Class A                            | 11,173           | 384,686                    | 0.01%                 | Cisco Systems, Inc.                          | 383,638          | 22,711,370                 | 0.37%                 |
| Cable One, Inc.                                | 468              | 169,472                    | 0.00%                 | Citigroup, Inc.                              | 182,570          | 12,851,102                 | 0.21%                 |
| Cabot Corp.                                    | 4,983            | 454,998                    | 0.01%                 | Citizens Financial Group, Inc.               | 43,602           | 1,908,024                  | 0.03%                 |
| Cadence Bank                                   | 19,182           | 660,820                    | 0.01%                 | City Holding Co.                             | 1,394            | 165,161                    | 0.00%                 |
| Cadence Design Systems, Inc.                   | 26,449           | 7,946,867                  | 0.13%                 | Clarivate plc                                | 42,260           | 214,681                    | 0.00%                 |
| California Water Service Group                 | 5,041            | 228,509                    | 0.00%                 | Clean Harbors, Inc.                          | 4,954            | 1,140,114                  | 0.02%                 |
| Calix, Inc.                                    | 5,167            | 180,173                    | 0.00%                 | Cleanspark, Inc.                             | 21,479           | 197,822                    | 0.00%                 |
| Cal-Maine Foods, Inc.                          | 4,215            | 433,808                    | 0.01%                 | Clear Secure, Inc. Class A                   | 9,292            | 247,539                    | 0.00%                 |
| Camden Property Trust REIT                     | 10,443           | 1,211,806                  | 0.02%                 | Clorox Co.                                   | 12,025           | 1,952,980                  | 0.03%                 |
| Campbell Soup Co.                              | 19,702           | 825,120                    | 0.01%                 | Cloudflare, Inc. Class A                     | 29,163           | 3,140,272                  | 0.05%                 |
| Capital One Financial Corp.                    | 36,663           | 6,537,746                  | 0.11%                 | CME Group, Inc. Class A                      | 34,506           | 8,013,328                  | 0.13%                 |
| Capri Holdings Ltd.                            | 9,127            | 192,215                    | 0.00%                 | CNA Financial Corp.                          | 1,511            | 73,087                     | 0.00%                 |
| Cardinal Health, Inc.                          | 23,646           | 2,796,612                  | 0.05%                 | CNH Industrial NV                            | 86,682           | 982,107                    | 0.02%                 |
| CareTrust, Inc. REIT                           | 17,347           | 469,236                    | 0.01%                 | CNO Financial Group, Inc.                    | 12,057           | 448,641                    | 0.01%                 |
| Cargurus, Inc. Class A                         | 10,086           | 368,542                    | 0.01%                 | Coca-Cola Co.                                | 372,428          | 23,187,367                 | 0.38%                 |
| Carlisle Cos, Inc.                             | 4,378            | 1,614,782                  | 0.03%                 | Coca-Cola Consolidated, Inc.                 | 572              | 720,714                    | 0.01%                 |
| CarMax, Inc.                                   | 15,612           | 1,276,437                  | 0.02%                 | Coca-Cola Europacific Partners plc           | 20,106           | 1,544,342                  | 0.03%                 |
| Carnival Corp.                                 | 100,290          | 2,499,227                  | 0.04%                 | Coeur Mining, Inc.                           | 41,100           | 235,092                    | 0.00%                 |
| Carrier Global Corp.                           | 81,006           | 5,529,470                  | 0.09%                 | Cogent Communications Holdings, Inc.         | 4,496            | 346,507                    | 0.01%                 |
| Carter's, Inc.                                 | 2,503            | 135,638                    | 0.00%                 | Cognex Corp.                                 | 17,610           | 631,495                    | 0.01%                 |
| Carvana Co. Class A                            | 10,484           | 2,132,026                  | 0.03%                 | Cognizant Technology Solutions Corp. Class A | 48,291           | 3,713,578                  | 0.06%                 |
| Casella Waste Systems, Inc. Class A            | 5,707            | 603,858                    | 0.01%                 | Cohen & Steers, Inc.                         | 2,273            | 209,889                    | 0.00%                 |
| Caterpillar, Inc.                              | 47,092           | 17,083,094                 | 0.28%                 | Coinbase Global, Inc. Class A                | 19,605           | 4,867,922                  | 0.08%                 |
| Cathay General Bancorp                         | 5,756            | 274,043                    | 0.00%                 | Colgate-Palmolive Co.                        | 77,369           | 7,033,616                  | 0.11%                 |
| Cava Group, Inc.                               | 6,940            | 782,832                    | 0.01%                 | Columbia Banking System, Inc.                | 22,295           | 602,188                    | 0.01%                 |
| Cavco Industries, Inc.                         | 915              | 408,300                    | 0.01%                 | Columbia Financial, Inc.                     | 4,406            | 69,659                     | 0.00%                 |
| CBIZ, Inc.                                     | 5,463            | 447,037                    | 0.01%                 | Columbia Sportswear Co.                      | 3,141            | 263,624                    | 0.00%                 |
| Cboe Global Markets, Inc.                      | 10,270           | 2,006,758                  | 0.03%                 | Comcast Corp. Class A                        | 366,309          | 13,747,577                 | 0.22%                 |
| CBRE Group, Inc. Class A                       | 29,462           | 3,868,066                  | 0.06%                 | Comerica, Inc.                               | 13,499           | 834,913                    | 0.01%                 |
| CCC Intelligent Solutions Holdings, Inc.       | 42,103           | 493,868                    | 0.01%                 | Comfort Systems USA, Inc.                    | 3,457            | 1,465,975                  | 0.02%                 |
| CDW Corp.                                      | 13,311           | 2,316,646                  | 0.04%                 | Commerce Bancshares, Inc.                    | 12,484           | 777,878                    | 0.01%                 |
| Celsius Holdings, Inc.                         | 16,709           | 440,115                    | 0.01%                 | Community Financial System, Inc.             | 5,354            | 330,235                    | 0.01%                 |
| Cencora, Inc.                                  | 15,968           | 3,587,690                  | 0.06%                 | Commvault Systems, Inc.                      | 4,240            | 639,858                    | 0.01%                 |
| Centene Corp.                                  | 48,744           | 2,952,912                  | 0.05%                 | Conagra Brands, Inc.                         | 44,850           | 1,244,588                  | 0.02%                 |
| Centerspace REIT                               | 2,811            | 185,948                    | 0.00%                 | Concentrix Corp.                             | 3,375            | 146,036                    | 0.00%                 |
| Central Garden & Pet Co. Class A               | 4,268            | 141,057                    | 0.00%                 | Confluent, Inc. Class A                      | 24,095           | 673,696                    | 0.01%                 |
| Century Aluminum Co.                           | 2,339            | 42,617                     | 0.00%                 | CONMED Corp.                                 | 2,970            | 203,267                    | 0.00%                 |
| Century Communities, Inc.                      | 2,644            | 193,964                    | 0.00%                 | Constellium SE Class A                       | 10,677           | 109,653                    | 0.00%                 |
| Certara, Inc.                                  | 7,665            | 81,632                     | 0.00%                 | Cooper Cos, Inc.                             | 19,521           | 1,794,566                  | 0.03%                 |
| CF Industries Holdings, Inc.                   | 16,539           | 1,411,107                  | 0.02%                 | Copart, Inc.                                 | 83,962           | 4,818,579                  | 0.08%                 |
| CH Robinson Worldwide, Inc.                    | 10,966           | 1,133,007                  | 0.02%                 | COPT Defense Properties REIT                 | 11,747           | 363,570                    | 0.01%                 |
| Champion Homes, Inc.                           | 4,892            | 430,985                    | 0.01%                 | Corcept Therapeutics, Inc.                   | 6,545            | 329,803                    | 0.01%                 |
| Charles River Laboratories International, Inc. | 5,000            | 923,000                    | 0.02%                 | Core & Main, Inc. Class A                    | 19,434           | 989,385                    | 0.02%                 |
| Charles Schwab Corp.                           | 143,839          | 10,645,524                 | 0.17%                 | Corebridge Financial, Inc.                   | 29,687           | 888,532                    | 0.01%                 |
| Chart Industries, Inc.                         | 4,286            | 817,940                    | 0.01%                 | Corning, Inc.                                | 73,978           | 3,515,435                  | 0.06%                 |
| Charter Communications, Inc. Class A           | 9,133            | 3,130,518                  | 0.05%                 | Corpay, Inc.                                 | 6,594            | 2,231,541                  | 0.04%                 |
| Check Point Software Technologies Ltd.         | 7,949            | 1,484,078                  | 0.02%                 | Corteva, Inc.                                | 67,515           | 3,845,654                  | 0.06%                 |
| Chemed Corp.                                   | 1,347            | 713,641                    | 0.01%                 | CorVel Corp.                                 | 2,013            | 223,966                    | 0.00%                 |
| Chimera Investment Corp. REIT                  | 8,077            | 113,078                    | 0.00%                 | CoStar Group, Inc.                           | 39,716           | 2,843,268                  | 0.05%                 |
| Chipotle Mexican Grill, Inc. Class A           | 132,094          | 7,965,268                  | 0.13%                 | Costco Wholesale Corp.                       | 42,675           | 39,101,822                 | 0.63%                 |
| Choice Hotels International, Inc.              | 2,407            | 341,746                    | 0.01%                 | Coty, Inc. Class A                           | 41,971           | 292,118                    | 0.01%                 |
| Chubb Ltd.                                     | 38,740           | 10,703,862                 | 0.17%                 | Coupang, Inc. Class A                        | 113,173          | 2,487,543                  | 0.04%                 |
| Church & Dwight Co., Inc.                      | 23,680           | 2,479,533                  | 0.04%                 | Coursera, Inc.                               | 12,352           | 104,992                    | 0.00%                 |
| Ciena Corp.                                    | 14,353           | 1,217,278                  | 0.02%                 | Cousins Properties, Inc. REIT                | 16,605           | 508,777                    | 0.01%                 |
|  |                  |                            |                       | Cracker Barrel Old Country Store, Inc.       | 1,983            | 104,821                    | 0.00%                 |
|  |                  |                            |                       | Credicorp Ltd.                               | 6,604            | 1,210,645                  | 0.02%                 |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Credit Acceptance Corp.             | 497              | 233,322                    | 0.00%                 | E2open Parent Holdings, Inc.                 | 16,042           | 42,672                     | 0.00%                 |
| Credo Technology Group Holding Ltd. | 12,789           | 859,549                    | 0.01%                 | Eagle Materials, Inc.                        | 3,496            | 862,673                    | 0.01%                 |
| Crinetics Pharmaceuticals, Inc.     | 7,933            | 405,614                    | 0.01%                 | East West Bancorp, Inc.                      | 13,635           | 1,305,688                  | 0.02%                 |
| CRISPR Therapeutics AG              | 7,134            | 280,794                    | 0.00%                 | Eastern Bankshares, Inc.                     | 21,918           | 378,086                    | 0.01%                 |
| Crocs, Inc.                         | 5,869            | 642,832                    | 0.01%                 | EastGroup Properties, Inc. REIT              | 4,994            | 801,487                    | 0.01%                 |
| CrowdStrike Holdings, Inc. Class A  | 22,298           | 7,629,484                  | 0.12%                 | eBay, Inc.                                   | 46,495           | 2,880,365                  | 0.05%                 |
| Crown Castle, Inc. REIT             | 41,895           | 3,802,390                  | 0.06%                 | Edgewell Personal Care Co.                   | 3,818            | 128,285                    | 0.00%                 |
| Crown Holdings, Inc.                | 12,084           | 999,226                    | 0.02%                 | Edwards Lifesciences Corp.                   | 58,363           | 4,320,613                  | 0.07%                 |
| CSG Systems International, Inc.     | 2,113            | 107,995                    | 0.00%                 | Elanco Animal Health, Inc.                   | 46,626           | 564,641                    | 0.01%                 |
| CSW Industrials, Inc.               | 1,733            | 611,402                    | 0.01%                 | Elastic NV                                   | 8,872            | 879,038                    | 0.01%                 |
| CSX Corp.                           | 185,087          | 5,972,757                  | 0.10%                 | Electronic Arts, Inc.                        | 25,451           | 3,723,481                  | 0.06%                 |
| CTS Corp.                           | 2,803            | 147,802                    | 0.00%                 | Element Solutions, Inc.                      | 23,317           | 592,951                    | 0.01%                 |
| CubeSmart REIT                      | 21,051           | 902,035                    | 0.02%                 | Elevance Health, Inc.                        | 22,583           | 8,330,869                  | 0.14%                 |
| Cullen/Frost Bankers, Inc.          | 5,245            | 704,141                    | 0.01%                 | elf Beauty, Inc.                             | 4,723            | 592,973                    | 0.01%                 |
| Curlbline Properties Corp. REIT     | 10,286           | 238,841                    | 0.00%                 | Eli Lilly & Co.                              | 77,302           | 59,677,144                 | 0.97%                 |
| Cushman & Wakefield plc             | 20,308           | 265,629                    | 0.00%                 | Elme Communities REIT                        | 7,211            | 110,112                    | 0.00%                 |
| CVB Financial Corp.                 | 15,523           | 332,347                    | 0.01%                 | Empire State Realty Trust, Inc. REIT Class A | 16,465           | 169,919                    | 0.00%                 |
| CVS Health Corp.                    | 122,669          | 5,506,611                  | 0.09%                 | Employers Holdings, Inc.                     | 2,353            | 120,544                    | 0.00%                 |
| CyberArk Software Ltd.              | 4,076            | 1,357,919                  | 0.02%                 | Encompass Health Corp.                       | 9,833            | 908,078                    | 0.02%                 |
| Cytokinetics, Inc.                  | 11,238           | 528,636                    | 0.01%                 | Encore Capital Group, Inc.                   | 1,669            | 79,728                     | 0.00%                 |
| Dana, Inc.                          | 12,297           | 142,153                    | 0.00%                 | energizer Holdings, Inc.                     | 6,433            | 224,447                    | 0.00%                 |
| Danaher Corp.                       | 62,332           | 14,308,311                 | 0.23%                 | Enovix Corp.                                 | 14,998           | 163,028                    | 0.00%                 |
| Darling Ingredients, Inc.           | 13,657           | 460,104                    | 0.01%                 | Enphase Energy, Inc.                         | 12,362           | 849,022                    | 0.01%                 |
| Datadog, Inc. Class A               | 29,049           | 4,150,812                  | 0.07%                 | Ensign Group, Inc.                           | 5,860            | 778,560                    | 0.01%                 |
| DaVita, Inc.                        | 4,611            | 689,575                    | 0.01%                 | Enstar Group Ltd.                            | 1,234            | 397,410                    | 0.01%                 |
| Dayforce, Inc.                      | 15,204           | 1,104,419                  | 0.02%                 | Entegris, Inc.                               | 13,943           | 1,381,194                  | 0.02%                 |
| Deckers Outdoor Corp.               | 14,748           | 2,995,171                  | 0.05%                 | Envista Holdings Corp.                       | 20,916           | 403,470                    | 0.01%                 |
| Deere & Co.                         | 24,307           | 10,298,876                 | 0.17%                 | EPAM Systems, Inc.                           | 5,451            | 1,274,553                  | 0.02%                 |
| Delta Air Lines, Inc.               | 16,152           | 977,196                    | 0.02%                 | EPR Properties REIT                          | 8,025            | 355,347                    | 0.01%                 |
| Deluxe Corp.                        | 3,326            | 75,134                     | 0.00%                 | Equifax, Inc.                                | 12,072           | 3,076,549                  | 0.05%                 |
| Denali Therapeutics, Inc.           | 12,958           | 264,084                    | 0.00%                 | Equinix, Inc. REIT                           | 9,248            | 8,719,847                  | 0.14%                 |
| DENTSPLY SIRONA, Inc.               | 19,580           | 371,628                    | 0.01%                 | Equitable Holdings, Inc.                     | 31,405           | 1,481,374                  | 0.02%                 |
| Dexcom, Inc.                        | 36,818           | 2,863,336                  | 0.05%                 | Equity LifeStyle Properties, Inc. REIT       | 17,470           | 1,163,502                  | 0.02%                 |
| DiamondRock Hospitality Co. REIT    | 17,117           | 154,567                    | 0.00%                 | Equity Residential REIT                      | 36,064           | 2,587,953                  | 0.04%                 |
| Digital Realty Trust, Inc. REIT     | 31,818           | 5,642,286                  | 0.09%                 | Essent Group Ltd.                            | 11,347           | 617,731                    | 0.01%                 |
| DigitalBridge Group, Inc.           | 11,519           | 129,934                    | 0.00%                 | Essential Properties Realty Trust, Inc. REIT | 16,706           | 522,564                    | 0.01%                 |
| DigitalOcean Holdings, Inc.         | 5,857            | 199,548                    | 0.00%                 | Essential Utilities, Inc.                    | 23,305           | 846,438                    | 0.01%                 |
| Dillard's, Inc. Class A             | 318              | 137,293                    | 0.00%                 | Essex Property Trust, Inc. REIT              | 6,359            | 1,815,113                  | 0.03%                 |
| Diodes, Inc.                        | 3,719            | 229,351                    | 0.00%                 | Estee Lauder Cos, Inc. Class A               | 21,639           | 1,622,492                  | 0.03%                 |
| Discover Financial Services         | 24,283           | 4,206,544                  | 0.07%                 | Etsy, Inc.                                   | 10,636           | 562,538                    | 0.01%                 |
| Dlocal Ltd. Class A                 | 7,159            | 80,610                     | 0.00%                 | Euronet Worldwide, Inc.                      | 4,450            | 457,638                    | 0.01%                 |
| DocuSign, Inc. Class A              | 19,925           | 1,792,055                  | 0.03%                 | Evercore, Inc. Class A                       | 3,598            | 997,330                    | 0.02%                 |
| Dolby Laboratories, Inc. Class A    | 6,400            | 499,840                    | 0.01%                 | Everest Group Ltd.                           | 4,077            | 1,477,749                  | 0.02%                 |
| Dollar General Corp.                | 21,783           | 1,651,587                  | 0.03%                 | EVERTEC, Inc.                                | 9,164            | 316,433                    | 0.01%                 |
| Dollar Tree, Inc.                   | 19,079           | 1,429,780                  | 0.02%                 | Evolution Health, Inc. Class A               | 10,804           | 121,545                    | 0.00%                 |
| Domino's Pizza, Inc.                | 3,434            | 1,441,456                  | 0.02%                 | Exact Sciences Corp.                         | 18,373           | 1,032,379                  | 0.02%                 |
| Donaldson Co., Inc.                 | 11,923           | 803,014                    | 0.01%                 | Exelixis, Inc.                               | 25,300           | 842,490                    | 0.01%                 |
| DoorDash, Inc. Class A              | 34,126           | 5,724,637                  | 0.09%                 | Exelon Corp.                                 | 94,664           | 3,563,153                  | 0.06%                 |
| Dorman Products, Inc.               | 2,863            | 370,902                    | 0.01%                 | ExlService Holdings, Inc.                    | 14,015           | 621,986                    | 0.01%                 |
| DoubleVerify Holdings, Inc.         | 12,996           | 249,653                    | 0.00%                 | eXp World Holdings, Inc.                     | 3,215            | 37,005                     | 0.00%                 |
| Douglas Emmett, Inc. REIT           | 17,430           | 323,501                    | 0.01%                 | Expedia Group, Inc.                          | 11,943           | 2,225,339                  | 0.04%                 |
| Dover Corp.                         | 13,352           | 2,504,835                  | 0.04%                 | Expeditors International of Washington, Inc. | 13,991           | 1,549,783                  | 0.03%                 |
| Doximity, Inc. Class A              | 12,549           | 669,991                    | 0.01%                 | Extra Space Storage, Inc. REIT               | 20,140           | 3,012,944                  | 0.05%                 |
| Driven Brands Holdings, Inc.        | 6,591            | 106,379                    | 0.00%                 | Extreme Networks, Inc.                       | 9,322            | 156,050                    | 0.00%                 |
| Dropbox, Inc. Class A               | 22,234           | 667,909                    | 0.01%                 | F&G Annuities & Life, Inc.                   | 1,386            | 57,436                     | 0.00%                 |
| Dun & Bradstreet Holdings, Inc.     | 34,325           | 427,690                    | 0.01%                 | F5, Inc.                                     | 5,761            | 1,448,719                  | 0.02%                 |
| Duolingo, Inc. Class A              | 3,557            | 1,153,286                  | 0.02%                 | Fabrinet                                     | 3,672            | 807,399                    | 0.01%                 |
| DuPont de Nemours, Inc.             | 40,349           | 3,076,611                  | 0.05%                 | FactSet Research Systems, Inc.               | 3,726            | 1,789,523                  | 0.03%                 |
| Dutch Bros, Inc. Class A            | 10,892           | 570,523                    | 0.01%                 | Fair Isaac Corp.                             | 2,282            | 4,543,302                  | 0.07%                 |
| DXC Technology Co.                  | 19,512           | 389,850                    | 0.01%                 | Fastenal Co.                                 | 54,335           | 3,907,230                  | 0.06%                 |
| Dycom Industries, Inc.              | 2,991            | 520,613                    | 0.01%                 | Fastly, Inc. Class A                         | 10,701           | 101,017                    | 0.00%                 |
| Dynatrace, Inc.                     | 27,825           | 1,512,289                  | 0.02%                 |  |                  |                            |                       |
| Dyne Therapeutics, Inc.             | 7,705            | 181,530                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Federal Realty Investment Trust REIT         | 7,807            | 873,994                    | 0.01%                 | General Mills, Inc.                         | 53,204           | 3,392,819                  | 0.06%                 |
| Federal Signal Corp.                         | 6,426            | 593,698                    | 0.01%                 | Genpact Ltd.                                | 17,592           | 755,576                    | 0.01%                 |
| FedEx Corp.                                  | 21,760           | 6,121,741                  | 0.10%                 | Gentex Corp.                                | 23,740           | 682,050                    | 0.01%                 |
| Fidelity National Financial, Inc.            | 24,338           | 1,366,335                  | 0.02%                 | Gentherm, Inc.                              | 2,205            | 88,035                     | 0.00%                 |
| Fidelity National Information Services, Inc. | 52,492           | 4,239,779                  | 0.07%                 | Genuine Parts Co.                           | 13,149           | 1,535,277                  | 0.03%                 |
| Fifth Third Bancorp                          | 65,702           | 2,777,881                  | 0.05%                 | Genworth Financial, Inc. Class A            | 41,249           | 288,331                    | 0.01%                 |
| First American Financial Corp.               | 9,252            | 577,695                    | 0.01%                 | Getty Realty Corp. REIT                     | 4,298            | 129,499                    | 0.00%                 |
| First BanCorp                                | 15,331           | 285,003                    | 0.01%                 | Gibraltar Industries, Inc.                  | 3,078            | 181,294                    | 0.00%                 |
| First Citizens BancShares, Inc. Class A      | 1,161            | 2,453,216                  | 0.04%                 | G-III Apparel Group Ltd.                    | 5,345            | 174,354                    | 0.00%                 |
| First Commonwealth Financial Corp.           | 10,644           | 180,096                    | 0.00%                 | Gilead Sciences, Inc.                       | 121,153          | 11,190,903                 | 0.18%                 |
| First Financial Bancorp                      | 12,234           | 328,850                    | 0.01%                 | Gitlab, Inc. Class A                        | 12,180           | 686,343                    | 0.01%                 |
| First Financial Bankshares, Inc.             | 14,054           | 506,647                    | 0.01%                 | Glacier Bancorp, Inc.                       | 11,889           | 597,066                    | 0.01%                 |
| First Hawaiian, Inc.                         | 15,170           | 393,662                    | 0.01%                 | Glaukos Corp.                               | 4,492            | 673,530                    | 0.01%                 |
| First Horizon Corp.                          | 48,658           | 979,972                    | 0.02%                 | Global Net Lease, Inc. REIT                 | 33,251           | 242,732                    | 0.00%                 |
| First Industrial Realty Trust, Inc. REIT     | 13,277           | 665,576                    | 0.01%                 | Global Payments, Inc.                       | 25,015           | 2,803,181                  | 0.05%                 |
| First Interstate BancSystem, Inc. Class A    | 6,486            | 210,600                    | 0.00%                 | Global-e Online Ltd.                        | 11,080           | 604,192                    | 0.01%                 |
| First Merchants Corp.                        | 6,454            | 257,450                    | 0.00%                 | GLOBALFOUNDRIES, Inc.                       | 9,408            | 403,697                    | 0.01%                 |
| First Solar, Inc.                            | 10,423           | 1,836,950                  | 0.03%                 | Globant SA                                  | 4,055            | 869,473                    | 0.01%                 |
| Fiserv, Inc.                                 | 54,231           | 11,140,132                 | 0.18%                 | Globe Life, Inc.                            | 9,036            | 1,007,695                  | 0.02%                 |
| Five Below, Inc.                             | 5,734            | 601,841                    | 0.01%                 | Globus Medical, Inc. Class A                | 11,539           | 954,391                    | 0.02%                 |
| Five9, Inc.                                  | 5,812            | 236,200                    | 0.00%                 | GMS, Inc.                                   | 3,399            | 288,337                    | 0.01%                 |
| Fiverr International Ltd.                    | 1,774            | 56,289                     | 0.00%                 | GoDaddy, Inc. Class A                       | 13,759           | 2,715,614                  | 0.04%                 |
| Flagstar Financial, Inc.                     | 20,813           | 194,185                    | 0.00%                 | Goldman Sachs Group, Inc.                   | 29,537           | 16,913,477                 | 0.27%                 |
| Flex Ltd.                                    | 36,824           | 1,413,673                  | 0.02%                 | Goodyear Tire & Rubber Co.                  | 26,270           | 236,430                    | 0.00%                 |
| Floor & Decor Holdings, Inc. Class A         | 10,132           | 1,010,160                  | 0.02%                 | Grab Holdings Ltd. Class A                  | 251,670          | 1,187,882                  | 0.02%                 |
| Flowers Foods, Inc.                          | 21,411           | 442,351                    | 0.01%                 | Graco, Inc.                                 | 15,886           | 1,339,031                  | 0.02%                 |
| Fluence Energy, Inc. Class A                 | 4,121            | 65,441                     | 0.00%                 | Grand Canyon Education, Inc.                | 3,055            | 500,409                    | 0.01%                 |
| Flywire Corp.                                | 14,156           | 291,897                    | 0.01%                 | Granite Construction, Inc.                  | 4,144            | 363,470                    | 0.01%                 |
| FMC Corp.                                    | 13,009           | 632,367                    | 0.01%                 | Graphic Packaging Holding Co.               | 31,229           | 848,180                    | 0.01%                 |
| FNB Corp.                                    | 39,781           | 587,963                    | 0.01%                 | Green Brick Partners, Inc.                  | 2,910            | 164,386                    | 0.00%                 |
| Foot Locker, Inc.                            | 7,444            | 161,981                    | 0.00%                 | Greenbrier Cos, Inc.                        | 2,177            | 132,775                    | 0.00%                 |
| Ford Motor Co.                               | 384,975          | 3,811,253                  | 0.06%                 | Griffon Corp.                               | 3,114            | 221,935                    | 0.00%                 |
| FormFactor, Inc.                             | 7,699            | 338,756                    | 0.01%                 | Grocery Outlet Holding Corp.                | 7,609            | 118,776                    | 0.00%                 |
| Fortinet, Inc.                               | 60,873           | 5,751,281                  | 0.09%                 | Group 1 Automotive, Inc.                    | 1,375            | 579,535                    | 0.01%                 |
| Fortrea Holdings, Inc.                       | 7,410            | 138,197                    | 0.00%                 | Guardant Health, Inc.                       | 10,817           | 330,459                    | 0.01%                 |
| Fortune Brands Innovations, Inc.             | 11,110           | 759,146                    | 0.01%                 | Guess?, Inc.                                | 1,954            | 27,473                     | 0.00%                 |
| Four Corners Property Trust, Inc. REIT       | 11,043           | 299,707                    | 0.01%                 | Guidewire Software, Inc.                    | 7,906            | 1,332,793                  | 0.02%                 |
| Fox Corp. Class A                            | 32,751           | 1,591,044                  | 0.03%                 | GXO Logistics, Inc.                         | 10,412           | 452,922                    | 0.01%                 |
| Fox Factory Holding Corp.                    | 3,754            | 113,634                    | 0.00%                 | H&E Equipment Services, Inc.                | 3,216            | 157,455                    | 0.00%                 |
| Franklin Electric Co., Inc.                  | 3,939            | 383,856                    | 0.01%                 | H&R Block, Inc.                             | 12,471           | 658,968                    | 0.01%                 |
| Franklin Resources, Inc.                     | 32,428           | 657,964                    | 0.01%                 | HA Sustainable Infrastructure Capital, Inc. | 11,354           | 304,628                    | 0.01%                 |
| Freedom Holding Corp.                        | 1,380            | 180,352                    | 0.00%                 | Haemonetics Corp.                           | 4,462            | 348,393                    | 0.01%                 |
| Freshpet, Inc.                               | 4,837            | 716,408                    | 0.01%                 | Halozyne Therapeutics, Inc.                 | 11,017           | 526,723                    | 0.01%                 |
| Freshworks, Inc. Class A                     | 23,397           | 378,329                    | 0.01%                 | Hamilton Lane, Inc. Class A                 | 3,596            | 532,388                    | 0.01%                 |
| Frontdoor, Inc.                              | 7,792            | 425,989                    | 0.01%                 | Hancock Whitney Corp.                       | 7,904            | 432,507                    | 0.01%                 |
| Frontier Communications Parent, Inc.         | 23,903           | 829,434                    | 0.01%                 | Hanesbrands, Inc.                           | 37,748           | 307,269                    | 0.01%                 |
| FTAI Aviation Ltd.                           | 9,410            | 1,355,416                  | 0.02%                 | Hanover Insurance Group, Inc.               | 3,614            | 558,941                    | 0.01%                 |
| FTI Consulting, Inc.                         | 3,187            | 609,131                    | 0.01%                 | Harley-Davidson, Inc.                       | 11,268           | 339,505                    | 0.01%                 |
| Fulton Financial Corp.                       | 16,282           | 313,917                    | 0.01%                 | Harmony Biosciences Holdings, Inc.          | 2,305            | 79,315                     | 0.00%                 |
| GameStop Corp. Class A                       | 39,220           | 1,229,155                  | 0.02%                 | Hartford Financial Services Group, Inc.     | 27,793           | 3,040,554                  | 0.05%                 |
| Gap, Inc.                                    | 18,782           | 443,819                    | 0.01%                 | Hasbro, Inc.                                | 12,987           | 726,103                    | 0.01%                 |
| Garmin Ltd.                                  | 14,701           | 3,032,228                  | 0.05%                 | HashiCorp, Inc. Class A                     | 12,983           | 444,148                    | 0.01%                 |
| Gartner, Inc.                                | 7,239            | 3,507,078                  | 0.06%                 | Hayward Holdings, Inc.                      | 14,667           | 224,258                    | 0.00%                 |
| Gates Industrial Corp. plc                   | 25,823           | 531,179                    | 0.01%                 | HB Fuller Co.                               | 6,908            | 466,152                    | 0.01%                 |
| GATX Corp.                                   | 3,220            | 498,971                    | 0.01%                 | HCA Healthcare, Inc.                        | 17,922           | 5,379,288                  | 0.09%                 |
| GCI Liberty, Inc.                            | 2,979            | —                          | 0.00%                 | Healthcare Realty Trust, Inc. REIT Class A  | 33,156           | 561,994                    | 0.01%                 |
| GE HealthCare Technologies, Inc.             | 44,136           | 3,450,552                  | 0.06%                 | HealthEquity, Inc.                          | 7,955            | 763,282                    | 0.01%                 |
| Gen Digital, Inc.                            | 52,707           | 1,443,118                  | 0.02%                 | Healthpeak Properties, Inc. REIT            | 68,090           | 1,380,184                  | 0.02%                 |
| Generac Holdings, Inc.                       | 5,810            | 900,841                    | 0.02%                 | Heartland Express, Inc.                     | 5,805            | 65,132                     | 0.00%                 |
|  |                  |                            |                       | Heartland Financial USA, Inc.               | 3,600            | 220,698                    | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hecla Mining Co.                                    | 58,708           | 288,256                    | 0.01%                 | Installed Building Products, Inc.        | 1,980            | 346,995                    | 0.01%                 |
| Helen of Troy Ltd.                                  | 1,635            | 97,822                     | 0.00%                 | Insulet Corp.                            | 6,512            | 1,700,088                  | 0.03%                 |
| Helios Technologies, Inc.                           | 2,068            | 92,316                     | 0.00%                 | Integer Holdings Corp.                   | 2,905            | 384,971                    | 0.01%                 |
| Henry Schein, Inc.                                  | 12,158           | 841,334                    | 0.01%                 | Integra LifeSciences Holdings Corp.      | 5,187            | 117,641                    | 0.00%                 |
| Herbalife Ltd.                                      | 6,768            | 45,278                     | 0.00%                 | Intel Corp.                              | 413,847          | 8,297,632                  | 0.13%                 |
| Herc Holdings, Inc.                                 | 3,004            | 568,747                    | 0.01%                 | Intellia Therapeutics, Inc.              | 7,769            | 90,587                     | 0.00%                 |
| Hershey Co.   | 14,139           | 2,394,440                  | 0.04%                 | Interactive Brokers Group, Inc. Class A  | 9,960            | 1,759,633                  | 0.03%                 |
| Hertz Global Holdings, Inc.                         | 11,112           | 40,670                     | 0.00%                 | Intercontinental Exchange, Inc.          | 54,185           | 8,074,107                  | 0.13%                 |
| Hewlett Packard Enterprise Co.                      | 127,501          | 2,722,146                  | 0.04%                 | InterDigital, Inc.                       | 2,111            | 408,943                    | 0.01%                 |
| Highwoods Properties, Inc. REIT                     | 9,965            | 304,730                    | 0.01%                 | International Bancshares Corp.           | 5,903            | 372,833                    | 0.01%                 |
| Hillenbrand, Inc.                                   | 6,372            | 196,130                    | 0.00%                 | International Flavors & Fragrances, Inc. | 25,076           | 2,120,176                  | 0.03%                 |
| Hilltop Holdings, Inc.                              | 5,568            | 159,412                    | 0.00%                 | International Paper Co.                  | 32,721           | 1,761,044                  | 0.03%                 |
| Hilton Grand Vacations, Inc.                        | 7,684            | 299,292                    | 0.01%                 | Interparfums, Inc.                       | 1,744            | 229,353                    | 0.00%                 |
| Hilton Worldwide Holdings, Inc.                     | 22,808           | 5,637,225                  | 0.09%                 | Interpublic Group of Cos, Inc.           | 38,055           | 1,066,301                  | 0.02%                 |
| Hims & Hers Health, Inc.                            | 18,476           | 446,750                    | 0.01%                 | Intra-Cellular Therapies, Inc.           | 9,505            | 793,858                    | 0.01%                 |
| HNI Corp.   | 5,927            | 298,543                    | 0.01%                 | Intuit, Inc.                             | 26,386           | 16,583,601                 | 0.27%                 |
| Hologic, Inc.                                       | 22,398           | 1,614,672                  | 0.03%                 | Intuitive Surgical, Inc.                 | 34,050           | 17,772,738                 | 0.29%                 |
| Home BancShares, Inc.                               | 15,926           | 450,706                    | 0.01%                 | Invesco Ltd.                             | 40,509           | 708,097                    | 0.01%                 |
| Home Depot, Inc.                                    | 95,243           | 37,048,575                 | 0.60%                 | Invitation Homes, Inc. REIT              | 61,063           | 1,952,184                  | 0.03%                 |
| Hope Bancorp, Inc.                                  | 10,465           | 128,615                    | 0.00%                 | Ionis Pharmaceuticals, Inc.              | 16,008           | 559,640                    | 0.01%                 |
| Horace Mann Educators Corp.                         | 4,020            | 157,705                    | 0.00%                 | IonQ, Inc.                               | 19,553           | 816,729                    | 0.01%                 |
| Hormel Foods Corp.                                  | 27,712           | 869,325                    | 0.01%                 | iovance Biotherapeutics, Inc.            | 21,418           | 158,493                    | 0.00%                 |
| Host Hotels & Resorts, Inc. REIT                    | 68,988           | 1,208,670                  | 0.02%                 | IQVIA Holdings, Inc.                     | 17,969           | 3,531,088                  | 0.06%                 |
| Houlihan Lokey, Inc. Class A                        | 5,029            | 873,336                    | 0.01%                 | iRhythm Technologies, Inc.               | 2,620            | 236,245                    | 0.00%                 |
| Howard Hughes Holdings, Inc.                        | 2,622            | 201,684                    | 0.00%                 | Iron Mountain, Inc. REIT                 | 27,876           | 2,930,046                  | 0.05%                 |
| HP, Inc.  | 93,826           | 3,061,542                  | 0.05%                 | Ironwood Pharmaceuticals, Inc. Class A   | 14,992           | 66,415                     | 0.00%                 |
| Hub Group, Inc. Class A                             | 4,742            | 211,304                    | 0.00%                 | Itron, Inc.                              | 4,341            | 471,346                    | 0.01%                 |
| HubSpot, Inc.                                       | 4,757            | 3,314,535                  | 0.05%                 | J & J Snack Foods Corp.                  | 1,342            | 208,184                    | 0.00%                 |
| Humana, Inc.  | 11,788           | 2,990,733                  | 0.05%                 | J M Smucker Co.                          | 9,964            | 1,097,236                  | 0.02%                 |
| Huntington Bancshares, Inc.                         | 139,892          | 2,276,043                  | 0.04%                 | Jabil, Inc.                              | 10,637           | 1,530,664                  | 0.03%                 |
| Huntsman Corp.                                      | 14,174           | 255,557                    | 0.00%                 | Jack Henry & Associates, Inc.            | 7,055            | 1,236,742                  | 0.02%                 |
| Huron Consulting Group, Inc.                        | 1,301            | 161,662                    | 0.00%                 | Jack in the Box, Inc.                    | 2,024            | 84,279                     | 0.00%                 |
| Hyatt Hotels Corp. Class A                          | 3,725            | 584,751                    | 0.01%                 | Jackson Financial, Inc. Class A          | 6,951            | 605,293                    | 0.01%                 |
| IAC, Inc.   | 6,233            | 268,892                    | 0.00%                 | Jamf Holding Corp.                       | 6,176            | 86,773                     | 0.00%                 |
| ICON plc ADR  | 8,221            | 1,724,026                  | 0.03%                 | Janus Henderson Group plc                | 13,319           | 566,457                    | 0.01%                 |
| ICU Medical, Inc.                                   | 1,851            | 287,220                    | 0.01%                 | Jazz Pharmaceuticals plc                 | 6,131            | 755,033                    | 0.01%                 |
| IDEX Corp.  | 7,387            | 1,546,025                  | 0.03%                 | JB Hunt Transport Services, Inc.         | 8,041            | 1,372,277                  | 0.02%                 |
| IDEXX Laboratories, Inc.                            | 7,974            | 3,296,771                  | 0.05%                 | JBG SMITH Properties REIT                | 7,837            | 120,455                    | 0.00%                 |
| Illinois Tool Works, Inc.                           | 27,521           | 6,978,225                  | 0.11%                 | JELD-WEN Holding, Inc.                   | 5,213            | 42,694                     | 0.00%                 |
| illumina, Inc.                                      | 14,938           | 1,996,165                  | 0.03%                 | JFrog Ltd.                               | 11,115           | 326,892                    | 0.01%                 |
| IMAX Corp.  | 6,385            | 163,456                    | 0.00%                 | Joby Aviation, Inc.                      | 12,794           | 104,015                    | 0.00%                 |
| Immunovant, Inc.                                    | 5,248            | 129,993                    | 0.00%                 | John Bean Technologies Corp.             | 4,497            | 571,569                    | 0.01%                 |
| Impinj, Inc.  | 1,789            | 259,870                    | 0.00%                 | John Wiley & Sons, Inc. Class A          | 4,608            | 201,416                    | 0.00%                 |
| Inari Medical, Inc.                                 | 5,083            | 259,487                    | 0.00%                 | Johnson Controls International plc       | 64,003           | 5,051,757                  | 0.08%                 |
| Incyte Corp.  | 14,479           | 1,000,065                  | 0.02%                 | Jones Lang LaSalle, Inc.                 | 4,510            | 1,141,661                  | 0.02%                 |
| Independence Realty Trust, Inc. REIT                | 20,340           | 403,546                    | 0.01%                 | JPMorgan Chase & Co.                     | 270,633          | 64,873,436                 | 1.05%                 |
| Independent Bank Corp.                              | 3,671            | 235,641                    | 0.00%                 | Juniper Networks, Inc.                   | 32,363           | 1,211,994                  | 0.02%                 |
| Independent Bank Group, Inc.                        | 4,610            | 279,689                    | 0.00%                 | Kadant, Inc.                             | 1,292            | 445,727                    | 0.01%                 |
| Informatica, Inc. Class A                           | 9,411            | 244,027                    | 0.00%                 | Kaiser Aluminum Corp.                    | 742              | 52,140                     | 0.00%                 |
| Ingersoll Rand, Inc.                                | 38,865           | 3,515,728                  | 0.06%                 | KB Home                                  | 6,929            | 455,374                    | 0.01%                 |
| Ingevity Corp.                                      | 2,532            | 103,179                    | 0.00%                 | Kellanova                                | 24,708           | 2,000,607                  | 0.03%                 |
| Ingredion, Inc.                                     | 6,472            | 890,288                    | 0.01%                 | Kemper Corp.                             | 5,492            | 364,888                    | 0.01%                 |
| Inmode Ltd.   | 7,078            | 118,203                    | 0.00%                 | Kennedy-Wilson Holdings, Inc.            | 7,473            | 74,655                     | 0.00%                 |
| Innospec, Inc.                                      | 3,343            | 367,931                    | 0.01%                 | Kenvue, Inc.                             | 186,324          | 3,978,017                  | 0.06%                 |
| Innovative Industrial Properties, Inc. REIT Class A | 2,428            | 161,802                    | 0.00%                 | Keurig Dr Pepper, Inc.                   | 108,109          | 3,472,461                  | 0.06%                 |
| Innoviva, Inc.                                      | 5,043            | 87,496                     | 0.00%                 | KeyCorp                                  | 89,396           | 1,532,247                  | 0.03%                 |
| Insight Enterprises, Inc.                           | 2,565            | 390,137                    | 0.01%                 | Keysight Technologies, Inc.              | 16,478           | 2,646,861                  | 0.04%                 |
| Insmmed, Inc.                                       | 17,002           | 1,173,818                  | 0.02%                 |  |                  |                            |                       |
| Insperty, Inc.                                      | 2,844            | 220,438                    | 0.00%                 |  |                  |                            |                       |
| Inspire Medical Systems, Inc.                       | 3,040            | 563,555                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Kilroy Realty Corp. REIT                           | 12,798           | 517,679                    | 0.01%                 | Lithia Motors, Inc. Class A                       | 2,409            | 861,049                    | 0.01%                 |
| Kimberly-Clark Corp.                               | 32,102           | 4,206,646                  | 0.07%                 | Littelfuse, Inc.                                  | 2,394            | 564,146                    | 0.01%                 |
| Kimco Realty Corp. REIT                            | 63,267           | 1,482,346                  | 0.02%                 | LivanoVA plc                                      | 4,922            | 227,938                    | 0.00%                 |
| Kinsale Capital Group, Inc.                        | 2,151            | 1,000,495                  | 0.02%                 | Live Nation Entertainment, Inc.                   | 14,982           | 1,940,169                  | 0.03%                 |
| Kirby Corp.  | 5,569            | 589,200                    | 0.01%                 | Live Oak Bancshares, Inc.                         | 1,862            | 73,642                     | 0.00%                 |
| Kite Realty Group Trust REIT                       | 23,314           | 588,445                    | 0.01%                 | LiveRamp Holdings, Inc.                           | 8,485            | 257,689                    | 0.00%                 |
| KLA Corp.  | 13,093           | 8,250,161                  | 0.13%                 | LKQ Corp.   | 25,801           | 948,187                    | 0.02%                 |
| Knife River Corp.                                  | 5,085            | 516,839                    | 0.01%                 | Loews Corp.                                       | 16,267           | 1,377,652                  | 0.02%                 |
| Knight-Swift Transportation Holdings, Inc. Class A | 16,129           | 855,482                    | 0.01%                 | Louisiana-Pacific Corp.                           | 5,952            | 616,330                    | 0.01%                 |
| Kohl's Corp.                                       | 9,084            | 127,539                    | 0.00%                 | Lowe's Cos, Inc.                                  | 55,127           | 13,605,344                 | 0.22%                 |
| Kontoor Brands, Inc.                               | 5,667            | 484,018                    | 0.01%                 | LPL Financial Holdings, Inc.                      | 7,260            | 2,370,463                  | 0.04%                 |
| Korn Ferry   | 6,017            | 405,847                    | 0.01%                 | LTC Properties, Inc. REIT                         | 3,735            | 129,044                    | 0.00%                 |
| Kraft Heinz Co.                                    | 85,521           | 2,626,350                  | 0.04%                 | Lucid Group, Inc. Class A                         | 73,789           | 222,843                    | 0.00%                 |
| Krispy Kreme, Inc.                                 | 6,119            | 60,762                     | 0.00%                 | Lululemon Athletica, Inc.                         | 11,475           | 4,388,155                  | 0.07%                 |
| Kroger Co.   | 63,641           | 3,891,647                  | 0.06%                 | Lumen Technologies, Inc.                          | 88,514           | 470,009                    | 0.01%                 |
| Krystal Biotech, Inc.                              | 2,129            | 333,529                    | 0.01%                 | Lumentum Holdings, Inc.                           | 7,081            | 594,450                    | 0.01%                 |
| Kulicke & Soffa Industries, Inc.                   | 5,100            | 237,966                    | 0.00%                 | LXP Industrial Trust REIT                         | 35,158           | 285,483                    | 0.01%                 |
| Kymera Therapeutics, Inc.                          | 3,166            | 127,368                    | 0.00%                 | Lyft, Inc. Class A                                | 31,357           | 404,505                    | 0.01%                 |
| Kyndryl Holdings, Inc.                             | 20,916           | 723,694                    | 0.01%                 | LyondellBasell Industries NV Class A              | 25,379           | 1,884,898                  | 0.03%                 |
| Labcorp Holdings, Inc.                             | 8,382            | 1,922,160                  | 0.03%                 | M&T Bank Corp.                                    | 15,987           | 3,005,716                  | 0.05%                 |
| Ladder Capital Corp. REIT Class A                  | 8,072            | 90,326                     | 0.00%                 | M/I Homes, Inc.                                   | 2,757            | 366,543                    | 0.01%                 |
| Lam Research Corp.                                 | 124,978          | 9,027,161                  | 0.15%                 | Macerich Co. REIT                                 | 25,917           | 516,267                    | 0.01%                 |
| Lamar Advertising Co. REIT Class A                 | 8,009            | 975,016                    | 0.02%                 | Macy's, Inc.                                      | 23,543           | 398,583                    | 0.01%                 |
| Lamb Weston Holdings, Inc.                         | 13,774           | 920,516                    | 0.02%                 | Madison Square Garden Entertainment Corp. Class A | 2,578            | 91,777                     | 0.00%                 |
| Lancaster Colony Corp.                             | 1,690            | 292,607                    | 0.01%                 | Madison Square Garden Sports Corp.                | 2,079            | 469,189                    | 0.01%                 |
| Landstar System, Inc.                              | 3,695            | 635,023                    | 0.01%                 | Madrigal Pharmaceuticals, Inc.                    | 1,797            | 554,500                    | 0.01%                 |
| Lantheus Holdings, Inc.                            | 6,658            | 595,625                    | 0.01%                 | Magnite, Inc.                                     | 12,136           | 193,205                    | 0.00%                 |
| Lattice Semiconductor Corp.                        | 13,143           | 744,551                    | 0.01%                 | MakeMyTrip Ltd.                                   | 5,027            | 564,432                    | 0.01%                 |
| Laureate Education, Inc. Class A                   | 14,390           | 263,193                    | 0.00%                 | Manhattan Associates, Inc.                        | 5,866            | 1,585,228                  | 0.03%                 |
| Lazard, Inc. Class A                               | 11,197           | 576,422                    | 0.01%                 | ManpowerGroup, Inc.                               | 5,489            | 316,825                    | 0.01%                 |
| La-Z-Boy, Inc.                                     | 4,850            | 211,315                    | 0.00%                 | Maplebear, Inc.                                   | 16,864           | 698,507                    | 0.01%                 |
| LCI Industries                                     | 2,287            | 236,453                    | 0.00%                 | MARA Holdings, Inc.                               | 26,193           | 439,257                    | 0.01%                 |
| Lear Corp.   | 5,054            | 478,614                    | 0.01%                 | Maravai LifeSciences Holdings, Inc. Class A       | 7,113            | 38,766                     | 0.00%                 |
| Legalzoom.com, Inc.                                | 9,981            | 74,957                     | 0.00%                 | Marcus & Millichap, Inc.                          | 2,111            | 80,767                     | 0.00%                 |
| Leggett & Platt, Inc.                              | 12,727           | 122,179                    | 0.00%                 | Markel Group, Inc.                                | 1,215            | 2,097,369                  | 0.03%                 |
| Lemonade, Inc.                                     | 4,850            | 177,898                    | 0.00%                 | MarketAxess Holdings, Inc.                        | 3,799            | 858,726                    | 0.01%                 |
| Lennar Corp. Class A                               | 23,915           | 3,261,289                  | 0.05%                 | Marqeta, Inc. Class A                             | 36,610           | 138,752                    | 0.00%                 |
| Lennar Corp. Class B                               | 42               | 5,550                      | 0.00%                 | Marriott International, Inc. Class A              | 22,002           | 6,137,238                  | 0.10%                 |
| Lennox International, Inc.                         | 3,148            | 1,918,076                  | 0.03%                 | Marriott Vacations Worldwide Corp.                | 2,934            | 263,473                    | 0.00%                 |
| LGI Homes, Inc.                                    | 1,531            | 136,871                    | 0.00%                 | Marsh & McLennan Cos, Inc.                        | 46,934           | 9,969,251                  | 0.16%                 |
| Liberty Broadband Corp. Class A                    | 841              | 62,537                     | 0.00%                 | Martin Marietta Materials, Inc.                   | 6,010            | 3,104,165                  | 0.05%                 |
| Liberty Broadband Corp. Class C                    | 11,867           | 887,177                    | 0.01%                 | Marvell Technology, Inc.                          | 82,958           | 9,162,711                  | 0.15%                 |
| Liberty Global Ltd. Class A                        | 36,187           | 461,746                    | 0.01%                 | Masco Corp.                                       | 20,806           | 1,509,891                  | 0.02%                 |
| Liberty Latin America Ltd. Class C                 | 23,841           | 151,152                    | 0.00%                 | Masimo Corp.                                      | 4,274            | 706,492                    | 0.01%                 |
| Liberty Media Corp.-Liberty Formula One Class A    | 3,711            | 311,872                    | 0.01%                 | MasTec, Inc.                                      | 6,084            | 828,276                    | 0.01%                 |
| Liberty Media Corp.-Liberty Formula One Class C    | 19,187           | 1,777,867                  | 0.03%                 | Masterbrand, Inc.                                 | 11,608           | 169,593                    | 0.00%                 |
| Liberty Media Corp.-Liberty Live Class A           | 2,169            | 144,369                    | 0.00%                 | Mastercard, Inc. Class A                          | 78,387           | 41,276,243                 | 0.67%                 |
| Liberty Media Corp.-Liberty Live Class C           | 5,043            | 343,227                    | 0.01%                 | Match Group, Inc.                                 | 24,168           | 790,535                    | 0.01%                 |
| Life Time Group Holdings, Inc.                     | 6,794            | 150,283                    | 0.00%                 | Mativ Holdings, Inc.                              | 10,744           | 117,110                    | 0.00%                 |
| LifeStance Health Group, Inc.                      | 13,270           | 97,800                     | 0.00%                 | Matson, Inc.                                      | 412              | 55,554                     | 0.00%                 |
| Ligand Pharmaceuticals, Inc.                       | 1,245            | 133,402                    | 0.00%                 | Matterport, Inc.                                  | 25,422           | 120,500                    | 0.00%                 |
| Lincoln National Corp.                             | 17,688           | 560,886                    | 0.01%                 | Maximus, Inc.                                     | 6,339            | 473,206                    | 0.01%                 |
| Linde plc  | 46,234           | 19,356,789                 | 0.31%                 | MaxLinear, Inc. Class A                           | 6,496            | 128,491                    | 0.00%                 |
| Lindsay Corp.                                      | 1,090            | 128,958                    | 0.00%                 | McCormick & Co., Inc.                             | 25,045           | 1,909,431                  | 0.03%                 |
| Lions Gate Entertainment Corp. Class A             | 4,272            | 36,483                     | 0.00%                 | McDonald's Corp.                                  | 69,345           | 20,102,422                 | 0.33%                 |
| Lions Gate Entertainment Corp. Class B             | 8,035            | 60,664                     | 0.00%                 | McGrath RentCorp                                  | 2,846            | 318,240                    | 0.01%                 |
|  |                  |                            |                       | McKesson Corp.                                    | 12,527           | 7,139,263                  | 0.12%                 |
|  |                  |                            |                       | Medical Properties Trust, Inc. REIT               | 49,829           | 196,825                    | 0.00%                 |
|  |                  |                            |                       | Medpace Holdings, Inc.                            | 2,513            | 834,894                    | 0.01%                 |
|  |                  |                            |                       | Medtronic plc                                     | 123,426          | 9,859,269                  | 0.16%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| MercadoLibre, Inc.                           | 4,555            | 7,745,504                  | 0.13%                 | Newell Brands, Inc.                   | 37,476           | 373,261                    | 0.01%                 |
| Merck & Co., Inc.                            | 244,956          | 24,368,223                 | 0.40%                 | Newmark Group, Inc. Class A           | 12,433           | 159,267                    | 0.00%                 |
| Mercury General Corp.                        | 2,113            | 140,472                    | 0.00%                 | NewMarket Corp.                       | 599              | 316,482                    | 0.01%                 |
| Merit Medical Systems, Inc.                  | 6,094            | 589,412                    | 0.01%                 | Newmont Corp.                         | 112,789          | 4,189,598                  | 0.07%                 |
| Meritage Homes Corp.                         | 3,701            | 569,288                    | 0.01%                 | News Corp. Class A                    | 50,193           | 1,382,315                  | 0.02%                 |
| Merus NV                                     | 6,329            | 266,134                    | 0.00%                 | Nexstar Media Group, Inc. Class A     | 2,901            | 458,271                    | 0.01%                 |
| Meta Platforms, Inc. Class A                 | 211,507          | 123,839,464                | 2.01%                 | NEXTracker, Inc. Class A              | 14,810           | 541,009                    | 0.01%                 |
| MetLife, Inc.                                | 56,583           | 4,633,016                  | 0.08%                 | NIKE, Inc. Class B                    | 114,533          | 8,666,712                  | 0.14%                 |
| Mettler-Toledo International, Inc.           | 2,083            | 2,548,925                  | 0.04%                 | NMI Holdings, Inc. Class A            | 8,975            | 329,921                    | 0.01%                 |
| MFA Financial, Inc. REIT                     | 10,916           | 111,234                    | 0.00%                 | NNN, Inc. REIT                        | 17,413           | 711,321                    | 0.01%                 |
| MGIC Investment Corp.                        | 22,683           | 537,814                    | 0.01%                 | Nomad Foods Ltd.                      | 17,160           | 287,945                    | 0.01%                 |
| Microchip Technology, Inc.                   | 52,580           | 3,015,463                  | 0.05%                 | Nordson Corp.                         | 5,591            | 1,169,861                  | 0.02%                 |
| Micron Technology, Inc.                      | 106,791          | 8,987,531                  | 0.15%                 | Nordstrom, Inc.                       | 8,328            | 201,121                    | 0.00%                 |
| Microsoft Corp.                              | 717,608          | 302,471,772                | 4.90%                 | Northern Trust Corp.                  | 19,179           | 1,965,848                  | 0.03%                 |
| MicroStrategy, Inc. Class A                  | 15,912           | 4,608,433                  | 0.08%                 | Northwest Bancshares, Inc.            | 15,141           | 199,710                    | 0.00%                 |
| Mid-America Apartment Communities, Inc. REIT | 10,915           | 1,687,132                  | 0.03%                 | Norwegian Cruise Line Holdings Ltd.   | 43,405           | 1,116,811                  | 0.02%                 |
| Middleby Corp.                               | 5,641            | 764,073                    | 0.01%                 | Novanta, Inc.                         | 3,948            | 603,136                    | 0.01%                 |
| MillerKnoll, Inc.                            | 5,578            | 126,007                    | 0.00%                 | Novocure Ltd.                         | 8,322            | 247,996                    | 0.00%                 |
| Minerals Technologies, Inc.                  | 3,334            | 254,084                    | 0.00%                 | NU Holdings Ltd. Class A              | 308,724          | 3,198,381                  | 0.05%                 |
| Mister Car Wash, Inc.                        | 6,419            | 46,795                     | 0.00%                 | Nucor Corp.                           | 23,075           | 2,693,083                  | 0.04%                 |
| MKS Instruments, Inc.                        | 6,526            | 681,249                    | 0.01%                 | Nutanix, Inc. Class A                 | 23,191           | 1,418,825                  | 0.02%                 |
| Moderna, Inc.                                | 32,771           | 1,362,618                  | 0.02%                 | Nuvalent, Inc. Class A                | 4,044            | 316,564                    | 0.01%                 |
| Modine Manufacturing Co.                     | 5,433            | 629,848                    | 0.01%                 | nVent Electric plc                    | 16,663           | 1,135,750                  | 0.02%                 |
| Moelis & Co. Class A                         | 5,927            | 437,887                    | 0.01%                 | NVIDIA Corp.                          | 2,258,976        | 303,357,887                | 4.92%                 |
| Mohawk Industries, Inc.                      | 4,709            | 560,983                    | 0.01%                 | NVR, Inc.                             | 282              | 2,306,450                  | 0.04%                 |
| Molina Healthcare, Inc.                      | 5,394            | 1,569,924                  | 0.03%                 | NXP Semiconductors NV                 | 24,918           | 5,179,206                  | 0.08%                 |
| Monday.com Ltd.                              | 3,945            | 928,811                    | 0.02%                 | ODP Corp.                             | 2,522            | 57,350                     | 0.00%                 |
| Mondelez International, Inc. Class A         | 128,553          | 7,678,471                  | 0.12%                 | O-I Glass, Inc.                       | 12,978           | 140,682                    | 0.00%                 |
| MongoDB, Inc. Class A                        | 7,080            | 1,648,295                  | 0.03%                 | Okta, Inc. Class A                    | 16,138           | 1,271,674                  | 0.02%                 |
| Monolithic Power Systems, Inc.               | 4,619            | 2,733,062                  | 0.04%                 | Old Dominion Freight Line, Inc.       | 18,815           | 3,318,966                  | 0.05%                 |
| Monster Beverage Corp.                       | 69,986           | 3,678,464                  | 0.06%                 | Old National Bancorp                  | 32,555           | 706,606                    | 0.01%                 |
| Moody's Corp.                                | 15,139           | 7,166,348                  | 0.12%                 | Old Republic International Corp.      | 22,997           | 832,261                    | 0.01%                 |
| MoonLake Immunotherapeutics Class A          | 2,081            | 112,686                    | 0.00%                 | Ollie's Bargain Outlet Holdings, Inc. | 5,551            | 609,111                    | 0.01%                 |
| Morgan Stanley                               | 111,769          | 14,051,599                 | 0.23%                 | Omega Healthcare Investors, Inc. REIT | 24,563           | 929,710                    | 0.02%                 |
| Mosaic Co.                                   | 29,086           | 714,934                    | 0.01%                 | OmniAb, Inc. Class CR3                | 822              | —                          | 0.00%                 |
| Motorola Solutions, Inc.                     | 15,668           | 7,242,220                  | 0.12%                 | OmniAb, Inc. Class CR4                | 822              | —                          | 0.00%                 |
| MP Materials Corp.                           | 10,630           | 165,828                    | 0.00%                 | Omniceil, Inc.                        | 3,434            | 152,882                    | 0.00%                 |
| Mr Cooper Group, Inc.                        | 6,258            | 600,831                    | 0.01%                 | Omnicom Group, Inc.                   | 19,058           | 1,639,750                  | 0.03%                 |
| MSA Safety, Inc.                             | 4,011            | 664,903                    | 0.01%                 | On Holding AG Class A                 | 24,258           | 1,328,611                  | 0.02%                 |
| MSC Industrial Direct Co., Inc. Class A      | 4,099            | 306,154                    | 0.01%                 | ON Semiconductor Corp.                | 42,048           | 2,651,126                  | 0.04%                 |
| MSCI, Inc. Class A                           | 7,341            | 4,404,673                  | 0.07%                 | OneMain Holdings, Inc. Class A        | 12,240           | 638,071                    | 0.01%                 |
| Myriad Genetics, Inc.                        | 10,488           | 143,790                    | 0.00%                 | Onto Innovation, Inc.                 | 4,529            | 754,848                    | 0.01%                 |
| N-able, Inc.                                 | 7,430            | 69,396                     | 0.00%                 | Opendoor Technologies, Inc.           | 36,560           | 58,496                     | 0.00%                 |
| Nasdaq, Inc.                                 | 38,901           | 3,007,436                  | 0.05%                 | OPENLANE, Inc.                        | 12,750           | 252,960                    | 0.00%                 |
| Natera, Inc.                                 | 10,864           | 1,719,771                  | 0.03%                 | OPKO Health, Inc.                     | 15,583           | 22,907                     | 0.00%                 |
| National Beverage Corp.                      | 1,764            | 75,270                     | 0.00%                 | Option Care Health, Inc.              | 17,852           | 414,166                    | 0.01%                 |
| National Health Investors, Inc. REIT         | 3,826            | 265,142                    | 0.00%                 | Oracle Corp.                          | 151,414          | 25,231,629                 | 0.41%                 |
| National Storage Affiliates Trust REIT       | 8,155            | 309,156                    | 0.01%                 | O'Reilly Automotive, Inc.             | 5,532            | 6,559,846                  | 0.11%                 |
| National Vision Holdings, Inc.               | 6,807            | 70,929                     | 0.00%                 | Organon & Co.                         | 21,442           | 319,915                    | 0.01%                 |
| Navient Corp.                                | 8,307            | 110,400                    | 0.00%                 | Orion SA                              | 7,159            | 113,041                    | 0.00%                 |
| NBT Bancorp, Inc.                            | 3,488            | 166,587                    | 0.00%                 | Ormat Technologies, Inc.              | 6,348            | 429,887                    | 0.01%                 |
| nCino, Inc.                                  | 6,663            | 223,744                    | 0.00%                 | OSI Systems, Inc.                     | 1,302            | 217,994                    | 0.00%                 |
| NCR Atleos Corp.                             | 5,609            | 190,257                    | 0.00%                 | Otis Worldwide Corp.                  | 37,945           | 3,514,086                  | 0.06%                 |
| NCR Voyix Corp.                              | 11,218           | 155,257                    | 0.00%                 | Outfront Media, Inc. REIT             | 16,856           | 299,025                    | 0.01%                 |
| Nelnet, Inc. Class A                         | 1,175            | 125,502                    | 0.00%                 | Owens & Minor, Inc.                   | 7,234            | 94,548                     | 0.00%                 |
| Neogen Corp.                                 | 19,511           | 236,864                    | 0.00%                 | Owens Corning                         | 8,568            | 1,459,302                  | 0.02%                 |
| NeoGenomics, Inc.                            | 12,459           | 205,324                    | 0.00%                 | Oxford Industries, Inc.               | 1,452            | 114,389                    | 0.00%                 |
| NetApp, Inc.                                 | 20,146           | 2,338,548                  | 0.04%                 | PACCAR, Inc.                          | 49,532           | 5,152,319                  | 0.08%                 |
| Netflix, Inc.                                | 41,283           | 36,796,364                 | 0.60%                 | Pacific Premier Bancorp, Inc.         | 10,484           | 261,261                    | 0.00%                 |
| NetScout Systems, Inc.                       | 7,085            | 153,461                    | 0.00%                 | Pacira BioSciences, Inc.              | 3,248            | 61,192                     | 0.00%                 |
| Neurocrine Biosciences, Inc.                 | 9,188            | 1,254,162                  | 0.02%                 | Packaging Corp. of America            | 8,608            | 1,937,919                  | 0.03%                 |
| New York Times Co. Class A                   | 15,626           | 813,333                    | 0.01%                 | PagerDuty, Inc.                       | 6,657            | 121,557                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| PageSeguro Digital Ltd. Class A                 | 17,873           | 111,885                    | 0.00%                 | Prosperity Bancshares, Inc.               | 8,107            | 610,862                    | 0.01%                 |
| Palantir Technologies, Inc. Class A             | 194,178          | 14,685,682                 | 0.24%                 | Prothena Corp. plc                        | 3,274            | 45,345                     | 0.00%                 |
| Palo Alto Networks, Inc.                        | 62,809           | 11,428,726                 | 0.19%                 | Provident Financial Services, Inc.        | 9,609            | 181,322                    | 0.00%                 |
| Palomar Holdings, Inc.                          | 2,726            | 287,838                    | 0.01%                 | Prudential Financial, Inc.                | 34,567           | 4,097,227                  | 0.07%                 |
| Papa John's International, Inc.                 | 3,030            | 124,442                    | 0.00%                 | PTC Therapeutics, Inc.                    | 8,148            | 367,801                    | 0.01%                 |
| Paramount Global Class B                        | 57,807           | 604,661                    | 0.01%                 | PTC, Inc.                                 | 11,204           | 2,060,079                  | 0.03%                 |
| Paramount Group, Inc. REIT                      | 9,780            | 48,313                     | 0.00%                 | Public Storage REIT                       | 15,183           | 4,546,398                  | 0.07%                 |
| Park Hotels & Resorts, Inc. REIT                | 16,129           | 226,935                    | 0.00%                 | PulteGroup, Inc.                          | 20,046           | 2,183,009                  | 0.04%                 |
| Park National Corp.                             | 1,731            | 296,745                    | 0.01%                 | Pure Storage, Inc. Class A                | 30,040           | 1,845,357                  | 0.03%                 |
| Patrick Industries, Inc.                        | 2,946            | 244,754                    | 0.00%                 | PVH Corp.                                 | 5,013            | 530,125                    | 0.01%                 |
| Patterson Cos, Inc.                             | 7,300            | 225,278                    | 0.00%                 | Q2 Holdings, Inc.                         | 6,012            | 605,108                    | 0.01%                 |
| Paychex, Inc.                                   | 30,690           | 4,303,352                  | 0.07%                 | Qorvo, Inc.                               | 9,018            | 630,629                    | 0.01%                 |
| Paycom Software, Inc.                           | 5,186            | 1,062,974                  | 0.02%                 | Quaker Chemical Corp.                     | 1,024            | 144,138                    | 0.00%                 |
| Paycor HCM, Inc.                                | 10,613           | 197,083                    | 0.00%                 | QUALCOMM, Inc.                            | 108,135          | 16,611,699                 | 0.27%                 |
| Paylocity Holding Corp.                         | 4,094            | 816,630                    | 0.01%                 | Qualys, Inc.                              | 3,360            | 471,139                    | 0.01%                 |
| PayPal Holdings, Inc.                           | 97,100           | 8,287,485                  | 0.13%                 | QuantumScape Corp. Class A                | 23,359           | 121,233                    | 0.00%                 |
| Pebblebrook Hotel Trust REIT                    | 7,838            | 106,205                    | 0.00%                 | Quest Diagnostics, Inc.                   | 10,610           | 1,600,625                  | 0.03%                 |
| Pegasystems, Inc.                               | 4,836            | 450,715                    | 0.01%                 | QuidelOrtho Corp.                         | 7,569            | 337,199                    | 0.01%                 |
| Peloton Interactive, Inc. Class A               | 39,270           | 341,649                    | 0.01%                 | Radian Group, Inc.                        | 16,588           | 526,171                    | 0.01%                 |
| PennyMac Financial Services, Inc.               | 3,134            | 320,107                    | 0.01%                 | RadNet, Inc.                              | 6,249            | 436,430                    | 0.01%                 |
| PennyMac Mortgage Investment Trust REIT         | 9,227            | 116,168                    | 0.00%                 | Ralph Lauren Corp. Class A                | 3,968            | 916,529                    | 0.02%                 |
| Penske Automotive Group, Inc.                   | 1,845            | 281,252                    | 0.00%                 | Rambus, Inc.                              | 9,735            | 514,592                    | 0.01%                 |
| Pentair plc                                     | 15,611           | 1,571,091                  | 0.03%                 | Rapid7, Inc.                              | 5,306            | 213,460                    | 0.00%                 |
| Penumbra, Inc.                                  | 3,793            | 900,762                    | 0.01%                 | Raymond James Financial, Inc.             | 17,386           | 2,700,567                  | 0.04%                 |
| PepsiCo, Inc.                                   | 132,213          | 20,104,309                 | 0.33%                 | Rayonier, Inc. REIT                       | 16,912           | 441,403                    | 0.01%                 |
| Perrigo Co. plc                                 | 11,338           | 291,500                    | 0.01%                 | Realty Income Corp. REIT                  | 82,340           | 4,397,779                  | 0.07%                 |
| Pfizer, Inc.                                    | 548,633          | 14,555,233                 | 0.24%                 | Recursion Pharmaceuticals, Inc. Class A   | 25,093           | 169,629                    | 0.00%                 |
| Phillips Edison & Co., Inc. REIT                | 12,649           | 473,832                    | 0.01%                 | Regency Centers Corp. REIT                | 17,003           | 1,257,032                  | 0.02%                 |
| Phinia, Inc.                                    | 3,807            | 183,383                    | 0.00%                 | Regeneron Pharmaceuticals, Inc.           | 10,225           | 7,283,574                  | 0.12%                 |
| Phreesia, Inc.                                  | 4,781            | 120,290                    | 0.00%                 | Regions Financial Corp.                   | 88,141           | 2,073,076                  | 0.03%                 |
| Piedmont Office Realty Trust, Inc. REIT Class A | 10,474           | 95,837                     | 0.00%                 | Reinsurance Group of America, Inc.        | 6,232            | 1,331,342                  | 0.02%                 |
| Pinnacle Financial Partners, Inc.               | 7,790            | 891,098                    | 0.01%                 | Relay Therapeutics, Inc.                  | 7,446            | 30,678                     | 0.00%                 |
| Pinterest, Inc. Class A                         | 59,807           | 1,734,403                  | 0.03%                 | Remitly Global, Inc.                      | 11,834           | 267,093                    | 0.00%                 |
| Piper Sandler Cos                               | 1,663            | 498,817                    | 0.01%                 | RenaissanceRe Holdings Ltd.               | 5,133            | 1,277,142                  | 0.02%                 |
| Planet Fitness, Inc. Class A                    | 8,435            | 833,968                    | 0.01%                 | Renasant Corp.                            | 8,217            | 293,758                    | 0.01%                 |
| Plug Power, Inc.                                | 100,648          | 214,380                    | 0.00%                 | Repligen Corp.                            | 5,761            | 829,238                    | 0.01%                 |
| PNC Financial Services Group, Inc.              | 38,041           | 7,336,207                  | 0.12%                 | Republic Bancorp, Inc. Class A            | 386              | 26,970                     | 0.00%                 |
| Pool Corp.                                      | 3,675            | 1,252,955                  | 0.02%                 | Republic Services, Inc. Class A           | 18,852           | 3,792,645                  | 0.06%                 |
| Popular, Inc.                                   | 7,597            | 714,574                    | 0.01%                 | Resideo Technologies, Inc.                | 15,682           | 361,470                    | 0.01%                 |
| Post Holdings, Inc.                             | 4,931            | 564,402                    | 0.01%                 | ResMed, Inc.                              | 14,115           | 3,227,959                  | 0.05%                 |
| PotlatchDeltic Corp. REIT                       | 6,872            | 269,726                    | 0.00%                 | Retail Opportunity Investments Corp. REIT | 12,188           | 211,584                    | 0.00%                 |
| Power Integrations, Inc.                        | 4,826            | 297,764                    | 0.01%                 | REVOLUTION Medicines, Inc.                | 17,062           | 746,292                    | 0.01%                 |
| Premier, Inc. Class A                           | 9,181            | 194,637                    | 0.00%                 | Rewvity, Inc.                             | 11,454           | 1,278,381                  | 0.02%                 |
| Prestige Consumer Healthcare, Inc.              | 5,274            | 411,847                    | 0.01%                 | Rexford Industrial Realty, Inc. REIT      | 23,306           | 901,010                    | 0.02%                 |
| PriceSmart, Inc.                                | 2,989            | 275,496                    | 0.00%                 | Reynolds Consumer Products, Inc.          | 5,508            | 148,661                    | 0.00%                 |
| Primerica, Inc.                                 | 3,104            | 842,488                    | 0.01%                 | RH  | 1,453            | 571,886                    | 0.01%                 |
| Primo Brands Corp.                              | 14,290           | 439,703                    | 0.01%                 | RingCentral, Inc. Class A                 | 7,414            | 259,564                    | 0.00%                 |
| Primoris Services Corp.                         | 4,474            | 341,814                    | 0.01%                 | Riot Platforms, Inc.                      | 28,827           | 294,324                    | 0.01%                 |
| Principal Financial Group, Inc.                 | 22,157           | 1,715,173                  | 0.03%                 | Rithm Capital Corp. REIT                  | 46,531           | 503,931                    | 0.01%                 |
| Privia Health Group, Inc.                       | 7,777            | 152,040                    | 0.00%                 | Rivian Automotive, Inc. Class A           | 82,973           | 1,103,541                  | 0.02%                 |
| Procore Technologies, Inc.                      | 10,963           | 821,458                    | 0.01%                 | RLI Corp.                                 | 4,403            | 725,746                    | 0.01%                 |
| PROCTER & GAMBLE CO.                            | 226,448          | 37,964,007                 | 0.62%                 | RLJ Lodging Trust REIT                    | 11,321           | 115,587                    | 0.00%                 |
| PROG Holdings, Inc.                             | 4,555            | 192,494                    | 0.00%                 | Robert Half, Inc.                         | 8,978            | 632,590                    | 0.01%                 |
| Progress Software Corp.                         | 4,962            | 323,274                    | 0.01%                 | Robinhood Markets, Inc. Class A           | 65,125           | 2,426,558                  | 0.04%                 |
| Progressive Corp.                               | 56,169           | 13,458,654                 | 0.22%                 | ROBLOX Corp. Class A                      | 51,092           | 2,956,183                  | 0.05%                 |
| Progyny, Inc.                                   | 6,833            | 117,869                    | 0.00%                 | Rocket Lab USA, Inc.                      | 30,604           | 779,484                    | 0.01%                 |
| Prologis, Inc. REIT                             | 89,237           | 9,432,351                  | 0.15%                 | Rocket Pharmaceuticals, Inc.              | 5,421            | 68,142                     | 0.00%                 |
| PROS Holdings, Inc.                             | 4,906            | 107,736                    | 0.00%                 | Rockwell Automation, Inc.                 | 11,256           | 3,216,852                  | 0.05%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Rogers Corp.                            | 1,839            | 186,861                    | 0.00%                 | Simon Property Group, Inc. REIT     | 30,774           | 5,299,591                  | 0.09%                 |
| Roivant Sciences Ltd.                   | 41,071           | 485,870                    | 0.01%                 | Simply Good Foods Co.               | 8,485            | 330,745                    | 0.01%                 |
| Roku, Inc. Class A                      | 11,394           | 847,030                    | 0.01%                 | Simpson Manufacturing Co., Inc.     | 3,844            | 637,451                    | 0.01%                 |
| Rollins, Inc.                           | 26,079           | 1,208,762                  | 0.02%                 | Sirius XM Holdings, Inc.            | 20,459           | 466,465                    | 0.01%                 |
| Roper Technologies, Inc.                | 10,236           | 5,321,185                  | 0.09%                 | SiriusPoint Ltd.                    | 11,276           | 184,814                    | 0.00%                 |
| Ross Stores, Inc.                       | 31,483           | 4,762,433                  | 0.08%                 | SITE Centers Corp. REIT             | 5,143            | 78,636                     | 0.00%                 |
| Royal Caribbean Cruises Ltd.            | 22,886           | 5,279,571                  | 0.09%                 | SiteOne Landscape Supply, Inc.      | 4,851            | 639,216                    | 0.01%                 |
| Royal Gold, Inc.                        | 6,549            | 863,486                    | 0.01%                 | SiTime Corp.                        | 1,947            | 417,690                    | 0.01%                 |
| Royalty Pharma plc Class A              | 36,334           | 926,880                    | 0.02%                 | Six Flags Entertainment Corp.       | 9,406            | 453,275                    | 0.01%                 |
| RPM International, Inc.                 | 12,398           | 1,525,698                  | 0.03%                 | SJW Group                           | 2,357            | 116,012                    | 0.00%                 |
| Rush Enterprises, Inc. Class A          | 6,730            | 368,737                    | 0.01%                 | Skechers USA, Inc. Class A          | 13,678           | 919,709                    | 0.02%                 |
| RXO, Inc.                               | 13,908           | 331,567                    | 0.01%                 | Skyworks Solutions, Inc.            | 14,944           | 1,325,234                  | 0.02%                 |
| Ryan Specialty Holdings, Inc. Class A   | 9,827            | 630,500                    | 0.01%                 | SL Green Realty Corp. REIT          | 6,819            | 463,146                    | 0.01%                 |
| Ryder System, Inc.                      | 3,828            | 600,460                    | 0.01%                 | SLM Corp.                           | 22,663           | 625,046                    | 0.01%                 |
| Ryman Hospitality Properties, Inc. REIT | 5,682            | 592,860                    | 0.01%                 | Smartsheet, Inc. Class A            | 13,385           | 749,962                    | 0.01%                 |
| S&P Global, Inc.                        | 30,023           | 14,952,355                 | 0.24%                 | Snap-on, Inc.                       | 4,860            | 1,649,873                  | 0.03%                 |
| S&T Bancorp, Inc.                       | 2,593            | 99,104                     | 0.00%                 | Snowflake, Inc. Class A             | 30,723           | 4,743,938                  | 0.08%                 |
| Sabra Health Care, Inc. REIT            | 20,257           | 350,851                    | 0.01%                 | SoFi Technologies, Inc.             | 104,018          | 1,601,877                  | 0.03%                 |
| Sabre Corp.                             | 22,970           | 83,841                     | 0.00%                 | SolarEdge Technologies, Inc.        | 4,618            | 62,805                     | 0.00%                 |
| Safehold, Inc. REIT                     | 3,475            | 64,218                     | 0.00%                 | SolarWinds Corp.                    | 1,939            | 27,631                     | 0.00%                 |
| Safety Insurance Group, Inc.            | 1,258            | 103,659                    | 0.00%                 | Solventum Corp.                     | 13,146           | 868,425                    | 0.01%                 |
| Saia, Inc.                              | 2,492            | 1,135,679                  | 0.02%                 | Sonoco Products Co.                 | 8,869            | 433,251                    | 0.01%                 |
| Salesforce, Inc.                        | 89,217           | 29,827,920                 | 0.48%                 | Sonos, Inc.                         | 8,482            | 127,569                    | 0.00%                 |
| Sally Beauty Holdings, Inc.             | 7,577            | 79,180                     | 0.00%                 | Sotera Health Co.                   | 19,222           | 262,957                    | 0.00%                 |
| Samsara, Inc. Class A                   | 16,706           | 729,885                    | 0.01%                 | SouthState Corp.                    | 6,811            | 677,558                    | 0.01%                 |
| Sana Biotechnology, Inc.                | 3,933            | 6,411                      | 0.00%                 | Southwest Airlines Co.              | 14,026           | 471,554                    | 0.01%                 |
| Sandy Spring Bancorp, Inc.              | 3,001            | 101,164                    | 0.00%                 | Spectrum Brands Holdings, Inc.      | 2,157            | 182,245                    | 0.00%                 |
| Sarepta Therapeutics, Inc.              | 8,469            | 1,029,746                  | 0.02%                 | Sphere Entertainment Co.            | 2,029            | 81,809                     | 0.00%                 |
| Saul Centers, Inc. REIT                 | 853              | 33,096                     | 0.00%                 | Spotify Technology SA               | 14,187           | 6,346,980                  | 0.10%                 |
| SBA Communications Corp. REIT Class A   | 10,593           | 2,158,853                  | 0.04%                 | SpringWorks Therapeutics, Inc.      | 5,131            | 185,383                    | 0.00%                 |
| ScanSource, Inc.                        | 3,088            | 146,526                    | 0.00%                 | Sprout Social, Inc. Class A         | 3,365            | 103,339                    | 0.00%                 |
| Schneider National, Inc. Class B        | 3,203            | 93,784                     | 0.00%                 | Sprouts Farmers Market, Inc.        | 9,794            | 1,244,524                  | 0.02%                 |
| Scholastic Corp.                        | 2,144            | 45,732                     | 0.00%                 | SPS Commerce, Inc.                  | 3,935            | 724,001                    | 0.01%                 |
| Schrodinger, Inc.                       | 5,942            | 114,621                    | 0.00%                 | SPX Technologies, Inc.              | 4,323            | 629,083                    | 0.01%                 |
| Scilex Holding Co.                      | 2,374            | 911                        | 0.00%                 | SS&C Technologies Holdings, Inc.    | 20,483           | 1,552,202                  | 0.03%                 |
| Scorpio Tankers, Inc.                   | 4,868            | 241,891                    | 0.00%                 | St Joe Co.                          | 2,443            | 109,764                    | 0.00%                 |
| Scotts Miracle-Gro Co.                  | 3,491            | 231,593                    | 0.00%                 | STAAR Surgical Co.                  | 4,050            | 98,375                     | 0.00%                 |
| Seacoast Banking Corp. of Florida       | 9,098            | 250,468                    | 0.00%                 | STAG Industrial, Inc. REIT          | 16,378           | 553,904                    | 0.01%                 |
| Seagate Technology Holdings plc         | 18,209           | 1,571,619                  | 0.03%                 | Stanley Black & Decker, Inc.        | 14,897           | 1,196,080                  | 0.02%                 |
| Sealed Air Corp.                        | 12,855           | 434,885                    | 0.01%                 | Star Bulk Carriers Corp.            | 10,260           | 153,387                    | 0.00%                 |
| SEI Investments Co.                     | 9,467            | 780,838                    | 0.01%                 | Starbucks Corp.                     | 109,569          | 9,998,171                  | 0.16%                 |
| Select Medical Holdings Corp.           | 9,852            | 185,710                    | 0.00%                 | Starwood Property Trust, Inc. REIT  | 30,921           | 585,953                    | 0.01%                 |
| Selective Insurance Group, Inc.         | 6,115            | 571,875                    | 0.01%                 | State Street Corp.                  | 28,131           | 2,761,058                  | 0.05%                 |
| Semtech Corp.                           | 6,309            | 390,212                    | 0.01%                 | Steel Dynamics, Inc.                | 13,771           | 1,570,858                  | 0.03%                 |
| Sensata Technologies Holding plc        | 12,701           | 348,007                    | 0.01%                 | Steelcase, Inc. Class A             | 8,206            | 96,995                     | 0.00%                 |
| Sensient Technologies Corp.             | 4,804            | 342,333                    | 0.01%                 | Stepan Co.                          | 3,467            | 224,315                    | 0.00%                 |
| SentinelOne, Inc. Class A               | 26,247           | 582,683                    | 0.01%                 | STERIS plc                          | 9,731            | 2,000,304                  | 0.03%                 |
| Service Corp. International             | 14,294           | 1,140,947                  | 0.02%                 | Sterling Infrastructure, Inc.       | 3,000            | 505,350                    | 0.01%                 |
| ServiceNow, Inc.                        | 19,824           | 21,015,819                 | 0.34%                 | Steven Madden Ltd.                  | 5,880            | 250,018                    | 0.00%                 |
| ServisFirst Bancshares, Inc.            | 5,463            | 462,935                    | 0.01%                 | Stifel Financial Corp.              | 9,662            | 1,024,945                  | 0.02%                 |
| SFL Corp., Ltd. Class B                 | 11,054           | 112,972                    | 0.00%                 | Stock Yards Bancorp, Inc.           | 2,241            | 160,478                    | 0.00%                 |
| SharkNinja, Inc.                        | 5,747            | 559,528                    | 0.01%                 | StoneCo Ltd. Class A                | 22,727           | 181,134                    | 0.00%                 |
| Shift4 Payments, Inc. Class A           | 6,284            | 652,154                    | 0.01%                 | Strategic Education, Inc.           | 2,037            | 190,297                    | 0.00%                 |
| Shoals Technologies Group, Inc. Class A | 16,749           | 92,622                     | 0.00%                 | Stryker Corp.                       | 34,790           | 12,526,140                 | 0.20%                 |
| Shutterstock, Inc.                      | 2,232            | 67,741                     | 0.00%                 | Summit Materials, Inc. Class A      | 10,718           | 542,331                    | 0.01%                 |
| Sigma Lithium Corp.                     | 6,204            | 69,609                     | 0.00%                 | Sun Communities, Inc. REIT          | 11,442           | 1,407,023                  | 0.02%                 |
| Signet Jewelers Ltd.                    | 4,057            | 327,440                    | 0.01%                 | Sunrun, Inc.                        | 17,561           | 162,439                    | 0.00%                 |
| Silgan Holdings, Inc.                   | 7,759            | 403,856                    | 0.01%                 | Sunstone Hotel Investors, Inc. REIT | 17,155           | 203,115                    | 0.00%                 |
| Silicon Laboratories, Inc.              | 3,656            | 454,148                    | 0.01%                 | Super Micro Computer, Inc.          | 45,880           | 1,398,422                  | 0.02%                 |
| Simmons First National Corp. Class A    | 10,591           | 234,908                    | 0.00%                 |                                     |                  |                            |                       |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Supernus Pharmaceuticals, Inc.      | 5,057            | 182,861                    | 0.00%                 | Triumph Financial, Inc.                 | 1,741            | 158,222                    | 0.00%                 |
| Surgery Partners, Inc.              | 5,029            | 106,464                    | 0.00%                 | Tronox Holdings plc                     | 13,229           | 133,216                    | 0.00%                 |
| Sylvamo Corp.                       | 3,275            | 258,791                    | 0.00%                 | Truist Financial Corp.                  | 128,913          | 5,592,246                  | 0.09%                 |
| Synaptics, Inc.                     | 3,606            | 275,210                    | 0.00%                 | Trupanion, Inc.                         | 3,486            | 168,025                    | 0.00%                 |
| Synchrony Financial                 | 36,630           | 2,380,950                  | 0.04%                 | Trustmark Corp.                         | 7,227            | 255,619                    | 0.00%                 |
| Synopsys, Inc.                      | 14,780           | 7,173,621                  | 0.12%                 | Twilio, Inc. Class A                    | 14,807           | 1,600,341                  | 0.03%                 |
| Synovus Financial Corp.             | 12,951           | 663,480                    | 0.01%                 | Twist Bioscience Corp.                  | 4,865            | 226,077                    | 0.00%                 |
| Sysco Corp.                         | 47,259           | 3,613,423                  | 0.06%                 | Two Harbors Investment Corp. REIT       | 19,509           | 230,791                    | 0.00%                 |
| T Rowe Price Group, Inc.            | 20,723           | 2,343,564                  | 0.04%                 | Tyler Technologies, Inc.                | 4,074            | 2,349,231                  | 0.04%                 |
| Take-Two Interactive Software, Inc. | 16,791           | 3,090,887                  | 0.05%                 | Tyson Foods, Inc. Class A               | 26,375           | 1,514,980                  | 0.02%                 |
| Tandem Diabetes Care, Inc.          | 5,932            | 213,671                    | 0.00%                 | Uber Technologies, Inc.                 | 196,423          | 11,848,235                 | 0.19%                 |
| Tanger, Inc. REIT                   | 9,183            | 313,416                    | 0.01%                 | Ubiquiti, Inc.                          | 528              | 175,259                    | 0.00%                 |
| Tapestry, Inc.                      | 23,280           | 1,520,882                  | 0.03%                 | UDR, Inc. REIT                          | 31,452           | 1,365,331                  | 0.02%                 |
| Target Corp.                        | 44,908           | 6,070,663                  | 0.10%                 | UFP Industries, Inc.                    | 6,429            | 724,227                    | 0.01%                 |
| Taylor Morrison Home Corp. Class A  | 10,683           | 653,906                    | 0.01%                 | U-Haul Holding Co.                      | 9,475            | 612,755                    | 0.01%                 |
| TD SYNnex Corp.                     | 7,579            | 888,865                    | 0.01%                 | UiPath, Inc. Class A                    | 36,768           | 467,321                    | 0.01%                 |
| TechTarget, Inc.                    | 1,968            | 39,006                     | 0.00%                 | Ultra Beauty, Inc.                      | 4,559            | 1,982,846                  | 0.03%                 |
| TEGNA, Inc.                         | 18,338           | 335,402                    | 0.01%                 | Ultragenyx Pharmaceutical, Inc.         | 7,913            | 332,900                    | 0.01%                 |
| Teladoc Health, Inc.                | 11,256           | 102,317                    | 0.00%                 | UMB Financial Corp.                     | 4,795            | 541,164                    | 0.01%                 |
| Teleflex, Inc.                      | 4,625            | 823,158                    | 0.01%                 | Under Armour, Inc. Class A              | 23,801           | 197,072                    | 0.00%                 |
| Telephone & Data Systems, Inc.      | 10,574           | 360,679                    | 0.01%                 | Under Armour, Inc. Class C              | 17,829           | 133,004                    | 0.00%                 |
| Tempur Sealy International, Inc.    | 17,018           | 964,750                    | 0.02%                 | UniFirst Corp.                          | 1,757            | 300,605                    | 0.01%                 |
| Tenable Holdings, Inc.              | 11,951           | 470,630                    | 0.01%                 | Union Pacific Corp.                     | 58,448           | 13,328,482                 | 0.22%                 |
| Tenet Healthcare Corp.              | 8,876            | 1,120,417                  | 0.02%                 | United Airlines Holdings, Inc.          | 8,182            | 794,472                    | 0.01%                 |
| Tennant Co.                         | 1,423            | 116,017                    | 0.00%                 | United Bankshares, Inc.                 | 14,670           | 550,859                    | 0.01%                 |
| Teradata Corp.                      | 7,729            | 240,758                    | 0.00%                 | United Community Banks, Inc.            | 10,684           | 345,200                    | 0.01%                 |
| Teradyne, Inc.                      | 15,746           | 1,982,736                  | 0.03%                 | United Parcel Service, Inc. Class B     | 70,332           | 8,868,865                  | 0.14%                 |
| Terex Corp.                         | 6,499            | 300,384                    | 0.01%                 | United Parks & Resorts, Inc.            | 3,503            | 196,834                    | 0.00%                 |
| Terreno Realty Corp. REIT           | 9,756            | 576,970                    | 0.01%                 | United States Steel Corp.               | 19,887           | 675,959                    | 0.01%                 |
| Tesla, Inc.                         | 268,331          | 108,362,791                | 1.76%                 | United Therapeutics Corp.               | 4,363            | 1,539,441                  | 0.03%                 |
| Texas Capital Bancshares, Inc.      | 3,810            | 297,942                    | 0.01%                 | UnitedHealth Group, Inc.                | 88,777           | 44,908,733                 | 0.73%                 |
| Texas Instruments, Inc.             | 88,006           | 16,502,005                 | 0.27%                 | Unity Software, Inc.                    | 31,659           | 711,378                    | 0.01%                 |
| TFS Financial Corp.                 | 6,127            | 76,955                     | 0.00%                 | Universal Display Corp.                 | 4,440            | 649,128                    | 0.01%                 |
| TG Therapeutics, Inc.               | 11,610           | 349,461                    | 0.01%                 | Universal Health Services, Inc. Class B | 5,250            | 941,955                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.      | 36,899           | 19,195,967                 | 0.31%                 | Unum Group                              | 17,620           | 1,286,789                  | 0.02%                 |
| Thor Industries, Inc.               | 4,593            | 439,596                    | 0.01%                 | Upbound Group, Inc.                     | 4,478            | 130,623                    | 0.00%                 |
| TJX Cos, Inc.                       | 108,327          | 13,086,985                 | 0.21%                 | Upstart Holdings, Inc.                  | 7,798            | 480,123                    | 0.01%                 |
| TKO Group Holdings, Inc. Class A    | 7,633            | 1,084,726                  | 0.02%                 | Upwork, Inc.                            | 12,961           | 211,912                    | 0.00%                 |
| T-Mobile US, Inc.                   | 46,020           | 10,157,995                 | 0.17%                 | Urban Edge Properties REIT              | 10,542           | 226,653                    | 0.00%                 |
| Toast, Inc. Class A                 | 44,031           | 1,604,930                  | 0.03%                 | Urban Outfitters, Inc.                  | 6,651            | 365,007                    | 0.01%                 |
| Toll Brothers, Inc.                 | 9,855            | 1,241,237                  | 0.02%                 | US Bancorp                              | 150,424          | 7,194,780                  | 0.12%                 |
| TopBuild Corp.                      | 3,005            | 935,577                    | 0.02%                 | US Foods Holding Corp.                  | 21,992           | 1,483,580                  | 0.02%                 |
| Topgolf Callaway Brands Corp.       | 11,344           | 89,164                     | 0.00%                 | USANA Health Sciences, Inc.             | 770              | 27,635                     | 0.00%                 |
| Toro Co.                            | 10,019           | 802,522                    | 0.01%                 | Vail Resorts, Inc.                      | 3,941            | 738,740                    | 0.01%                 |
| Towne Bank                          | 8,957            | 305,075                    | 0.01%                 | Valley National Bancorp                 | 51,113           | 463,084                    | 0.01%                 |
| TPG, Inc. Class A                   | 7,211            | 453,139                    | 0.01%                 | Valmont Industries, Inc.                | 1,937            | 594,020                    | 0.01%                 |
| Tractor Supply Co.                  | 52,300           | 2,775,038                  | 0.05%                 | Valvoline, Inc.                         | 13,436           | 486,114                    | 0.01%                 |
| Trade Desk, Inc. Class A            | 43,206           | 5,078,001                  | 0.08%                 | Varonis Systems, Inc. Class B           | 9,605            | 426,750                    | 0.01%                 |
| Tradeweb Markets, Inc. Class A      | 11,378           | 1,489,608                  | 0.02%                 | Vaxcyte, Inc.                           | 12,711           | 1,040,522                  | 0.02%                 |
| Trane Technologies plc              | 21,661           | 8,000,490                  | 0.13%                 | Veeva Systems, Inc. Class A             | 14,549           | 3,058,927                  | 0.05%                 |
| TransMedics Group, Inc.             | 3,133            | 195,343                    | 0.00%                 | Ventas, Inc. REIT                       | 39,630           | 2,333,811                  | 0.04%                 |
| TransUnion                          | 19,125           | 1,773,079                  | 0.03%                 | Veracyte, Inc.                          | 6,004            | 237,758                    | 0.00%                 |
| Travel + Leisure Co.                | 5,717            | 288,423                    | 0.01%                 | Veralto Corp.                           | 23,443           | 2,387,670                  | 0.04%                 |
| Travelers Cos, Inc.                 | 22,030           | 5,306,807                  | 0.09%                 | Verint Systems, Inc.                    | 6,184            | 169,751                    | 0.00%                 |
| TreeHouse Foods, Inc.               | 4,194            | 147,335                    | 0.00%                 | Veris Residential, Inc. REIT            | 7,270            | 120,900                    | 0.00%                 |
| Trex Co., Inc.                      | 10,479           | 723,365                    | 0.01%                 | VeriSign, Inc.                          | 7,909            | 1,636,847                  | 0.03%                 |
| Tri Pointe Homes, Inc.              | 9,523            | 345,304                    | 0.01%                 | Verisk Analytics, Inc. Class A          | 13,438           | 3,701,228                  | 0.06%                 |
| TriMas Corp.                        | 2,786            | 68,508                     | 0.00%                 | Verizon Communications, Inc.            | 406,088          | 16,239,459                 | 0.26%                 |
| Trimble, Inc.                       | 23,715           | 1,675,702                  | 0.03%                 | Verra Mobility Corp. Class A            | 17,865           | 431,976                    | 0.01%                 |
| TriNet Group, Inc.                  | 2,912            | 264,322                    | 0.00%                 | Vertex Pharmaceuticals, Inc.            | 25,150           | 10,127,905                 | 0.16%                 |
| Trinity Industries, Inc.            | 9,497            | 333,345                    | 0.01%                 | Vertiv Holdings Co. Class A             | 34,652           | 3,936,814                  | 0.06%                 |
| TripAdvisor, Inc.                   | 10,116           | 149,413                    | 0.00%                 | Vestis Corp.                            | 9,965            | 151,867                    | 0.00%                 |
|                                     |                  |                            |                       | VF Corp.                                | 32,117           | 689,231                    | 0.01%                 |
|                                     |                  |                            |                       | Viatis, Inc.                            | 114,232          | 1,422,188                  | 0.02%                 |
|                                     |                  |                            |                       | Viavi Solutions, Inc.                   | 17,470           | 176,447                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Victoria's Secret & Co.                   | 7,304            | 302,532                    | 0.01%                 | WillScot Holdings Corp.               | 16,641           | 556,641                    | 0.01%                 |
| Viking Holdings Ltd.                      | 10,261           | 452,100                    | 0.01%                 | Wingstop, Inc.                        | 3,021            | 858,568                    | 0.01%                 |
| Viking Therapeutics, Inc.                 | 9,755            | 392,541                    | 0.01%                 | Winnebago Industries, Inc.            | 2,020            | 96,516                     | 0.00%                 |
| Vir Biotechnology, Inc.                   | 6,412            | 47,064                     | 0.00%                 | Wintrust Financial Corp.              | 5,816            | 725,313                    | 0.01%                 |
| Virtu Financial, Inc. Class A             | 8,541            | 304,743                    | 0.01%                 | WisdomTree, Inc.                      | 18,901           | 198,461                    | 0.00%                 |
| Virtus Investment Partners, Inc.          | 587              | 129,480                    | 0.00%                 | Wix.com Ltd.                          | 4,788            | 1,027,265                  | 0.02%                 |
| Visa, Inc. Class A                        | 151,726          | 47,951,485                 | 0.78%                 | WK Kellogg Co.                        | 5,306            | 95,455                     | 0.00%                 |
| Vishay Intertechnology, Inc.              | 12,141           | 205,669                    | 0.00%                 | Wolfspeed, Inc.                       | 10,056           | 66,973                     | 0.00%                 |
| Visteon Corp.                             | 2,432            | 215,767                    | 0.00%                 | Workday, Inc. Class A                 | 20,557           | 5,304,323                  | 0.09%                 |
| Vontier Corp.                             | 15,754           | 574,548                    | 0.01%                 | Workiva, Inc. Class A                 | 5,377            | 588,782                    | 0.01%                 |
| Vornado Realty Trust REIT                 | 17,991           | 756,342                    | 0.01%                 | Worthington Steel, Inc.               | 3,681            | 117,129                    | 0.00%                 |
| Voya Financial, Inc.                      | 10,280           | 707,572                    | 0.01%                 | WP Carey, Inc. REIT                   | 20,633           | 1,124,086                  | 0.02%                 |
| Vulcan Materials Co.                      | 12,928           | 3,325,469                  | 0.05%                 | WR Berkley Corp.                      | 28,915           | 1,692,106                  | 0.03%                 |
| WaFd, Inc.                                | 5,074            | 163,586                    | 0.00%                 | WSFS Financial Corp.                  | 5,237            | 278,242                    | 0.00%                 |
| Walgreens Boots Alliance, Inc.            | 72,502           | 676,444                    | 0.01%                 | Wyndham Hotels & Resorts, Inc.        | 7,997            | 806,018                    | 0.01%                 |
| Walker & Dunlop, Inc.                     | 2,816            | 273,743                    | 0.00%                 | Xencor, Inc.                          | 6,111            | 140,431                    | 0.00%                 |
| Walt Disney Co.                           | 175,092          | 19,496,494                 | 0.32%                 | Xenia Hotels & Resorts, Inc. REIT     | 7,042            | 104,644                    | 0.00%                 |
| Warner Bros Discovery, Inc.               | 238,054          | 2,516,231                  | 0.04%                 | Xenon Pharmaceuticals, Inc.           | 7,367            | 288,786                    | 0.01%                 |
| Waste Management, Inc.                    | 38,097           | 7,687,594                  | 0.13%                 | Xerox Holdings Corp.                  | 12,452           | 104,970                    | 0.00%                 |
| Waters Corp.                              | 5,860            | 2,173,943                  | 0.04%                 | XP, Inc. Class A                      | 41,451           | 491,194                    | 0.01%                 |
| Watsco, Inc.                              | 3,380            | 1,601,748                  | 0.03%                 | XPO, Inc.                             | 11,406           | 1,495,897                  | 0.02%                 |
| Watts Water Technologies, Inc. Class A    | 2,396            | 487,107                    | 0.01%                 | Yelp, Inc. Class A                    | 9,151            | 354,144                    | 0.01%                 |
| Wayfair, Inc. Class A                     | 9,680            | 429,018                    | 0.01%                 | YETI Holdings, Inc.                   | 9,622            | 370,543                    | 0.01%                 |
| WD-40 Co.                                 | 1,555            | 377,367                    | 0.01%                 | Yum! Brands, Inc.                     | 26,836           | 3,600,318                  | 0.06%                 |
| Webster Financial Corp.                   | 17,483           | 965,411                    | 0.02%                 | Zebra Technologies Corp. Class A      | 4,979            | 1,922,989                  | 0.03%                 |
| Weis Markets, Inc.                        | 1,087            | 73,612                     | 0.00%                 | Zeta Global Holdings Corp. Class A    | 16,409           | 295,198                    | 0.01%                 |
| Welltower, Inc. REIT                      | 58,659           | 7,392,794                  | 0.12%                 | Ziff Davis, Inc.                      | 3,870            | 210,296                    | 0.00%                 |
| Wendy's Co.                               | 14,668           | 239,088                    | 0.00%                 | Zillow Group, Inc. Class A            | 6,115            | 433,248                    | 0.01%                 |
| Werner Enterprises, Inc.                  | 6,044            | 217,100                    | 0.00%                 | Zillow Group, Inc. Class C            | 13,784           | 1,020,705                  | 0.02%                 |
| WesBanco, Inc.                            | 7,494            | 243,855                    | 0.00%                 | ZIM Integrated Shipping Services Ltd. | 6,443            | 138,331                    | 0.00%                 |
| WESCO International, Inc.                 | 3,845            | 695,791                    | 0.01%                 | Zimmer Biomet Holdings, Inc.          | 19,532           | 2,063,165                  | 0.03%                 |
| West Pharmaceutical Services, Inc.        | 6,855            | 2,245,424                  | 0.04%                 | Zions Bancorp NA                      | 14,437           | 783,207                    | 0.01%                 |
| Westamerica Bancorp                       | 3,600            | 188,856                    | 0.00%                 | Zoetis, Inc. Class A                  | 44,354           | 7,226,597                  | 0.12%                 |
| Western Alliance Bancorp                  | 10,834           | 905,072                    | 0.02%                 | Zoom Communications, Inc. Class A     | 24,700           | 2,015,767                  | 0.03%                 |
| Western Digital Corp.                     | 34,017           | 2,028,434                  | 0.03%                 | ZoomInfo Technologies, Inc. Class A   | 24,339           | 255,803                    | 0.00%                 |
| Western Union Co.                         | 32,017           | 339,380                    | 0.01%                 | Zscaler, Inc.                         | 9,256            | 1,669,875                  | 0.03%                 |
| Westinghouse Air Brake Technologies Corp. | 16,722           | 3,170,324                  | 0.05%                 | Zurn Elkay Water Solutions Corp.      | 12,562           | 468,563                    | 0.01%                 |
| Westlake Corp.                            | 3,212            | 368,256                    | 0.01%                 |                                       |                  | <b>4,554,621,736</b>       | <b>73.84%</b>         |
| WEX, Inc.                                 | 3,618            | 634,308                    | 0.01%                 |                                       |                  | <b>6,134,801,915</b>       | <b>99.46%</b>         |
| Whirlpool Corp.                           | 5,601            | 641,202                    | 0.01%                 |                                       |                  | <b>6,134,801,915</b>       | <b>99.46%</b>         |
| White Mountains Insurance Group Ltd.      | 230              | 447,364                    | 0.01%                 |                                       |                  |                            |                       |
| Williams-Sonoma, Inc.                     | 12,329           | 2,283,084                  | 0.04%                 |                                       |                  |                            |                       |
| Willis Towers Watson plc                  | 9,781            | 3,063,800                  | 0.05%                 |                                       |                  |                            |                       |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2023: 0.01%)</b> |                     |                 |  |                       |
| <b>Futures 0.00% (31 December 2023: 0.01%)</b>   |                     |                 |  |                       |
| TOPIX Index March 2025   | 19                  | ¥517,225,461    | 77,689                                 | 0.00%                 |
| S&P 500 E-mini March 2025  | 82                  | \$24,374,143    | (37,568)                               | (0.00%)               |
| Euro Stoxx 600 Index March 2025  | 246                 | €6,254,407      | (38,062)                               | (0.00%)               |
|  |                     |                 | <b>2,059</b>                           | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                           |                     |                 |  |                       |
|  |                     |                 | <b>2,059</b>                           | <b>0.00%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.07%) (31 December 2023: 0.02%)</b> |            |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.01%) (31 December 2023: 0.00%)</b>  |            |          |                 |                               |                 |  |                       |
| USD   | 23,781,293 | JPY      | (3,683,475,000) | State Street Bank & Trust Co. | 19/3/2025       | 137,639                                | 0.00%                 |
| USD   | 23,427,094 | EUR      | (22,442,970)    | State Street Bank & Trust Co. | 19/3/2025       | 110,450                                | 0.00%                 |
| USD   | 15,617,785 | EUR      | (14,961,980)    | BNP Paribas                   | 19/3/2025       | 73,355                                 | 0.00%                 |
| USD   | 1,503,307  | JPY      | (223,497,825)   | Barclays Bank plc             | 19/3/2025       | 68,709                                 | 0.00%                 |
| USD   | 913,997    | JPY      | (137,650,000)   | Toronto-Dominion Bank         | 19/3/2025       | 30,443                                 | 0.00%                 |
| USD   | 1,992,696  | EUR      | (1,894,715)     | State Street Bank & Trust Co. | 19/3/2025       | 24,223                                 | 0.00%                 |

| Currency | Buy Amount    | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 942,911       | GBP      | (738,354)     | Bank of New York Mellon       | 19/3/2025       | 18,722                                 | 0.00%                 |
| USD      | 427,677       | AUD      | (663,204)     | Bank of New York Mellon       | 19/3/2025       | 17,010                                 | 0.00%                 |
| JPY      | 1,362,250,000 | USD      | (8,730,609)   | State Street Bank & Trust Co. | 19/3/2025       | 13,462                                 | 0.00%                 |
| USD      | 364,394       | JPY      | (55,380,000)  | State Street Bank & Trust Co. | 19/3/2025       | 8,919                                  | 0.00%                 |
| USD      | 493,392       | EUR      | (468,450)     | State Street Bank & Trust Co. | 19/3/2025       | 6,705                                  | 0.00%                 |
| JPY      | 56,090,000    | USD      | (359,817)     | State Street Bank & Trust Co. | 19/3/2025       | 216                                    | 0.00%                 |
| EUR      | 226,980       | USD      | (236,413)     | State Street Bank & Trust Co. | 19/3/2025       | (597)                                  | (0.00%)               |
| EUR      | 234,900       | USD      | (247,467)     | Toronto-Dominion Bank         | 19/3/2025       | (3,422)                                | (0.00%)               |
| JPY      | 27,475,000    | USD      | (180,128)     | State Street Bank & Trust Co. | 19/3/2025       | (3,770)                                | (0.00%)               |
| EUR      | 311,640       | USD      | (328,769)     | State Street Bank & Trust Co. | 19/3/2025       | (4,997)                                | (0.00%)               |
| EUR      | 208,200       | USD      | (221,519)     | Toronto-Dominion Bank         | 19/3/2025       | (5,214)                                | (0.00%)               |
| JPY      | 27,410,000    | USD      | (181,869)     | Toronto-Dominion Bank         | 19/3/2025       | (5,929)                                | (0.00%)               |
| EUR      | 416,960       | USD      | (439,952)     | JPMorgan Chase Bank           | 19/3/2025       | (6,761)                                | (0.00%)               |
| JPY      | 27,230,000    | USD      | (182,487)     | Toronto-Dominion Bank         | 19/3/2025       | (7,702)                                | (0.00%)               |
| EUR      | 1,261,000     | USD      | (1,319,019)   | JPMorgan Chase Bank           | 19/3/2025       | (8,930)                                | (0.00%)               |
| EUR      | 832,600       | USD      | (884,890)     | Bank of New York Mellon       | 19/3/2025       | (19,878)                               | (0.00%)               |
| EUR      | 13,885,780    | USD      | (14,468,164)  | State Street Bank & Trust Co. | 19/3/2025       | (41,829)                               | (0.00%)               |
| EUR      | 13,576,840    | USD      | (14,274,862)  | JPMorgan Chase Bank           | 19/3/2025       | (169,494)                              | (0.00%)               |
| JPY      | 1,338,680,000 | USD      | (8,784,842)   | Toronto-Dominion Bank         | 19/3/2025       | (192,063)                              | (0.00%)               |
| EUR      | 13,742,900    | USD      | (14,487,291)  | BNP Paribas                   | 19/3/2025       | (209,398)                              | (0.00%)               |
| JPY      | 1,343,580,000 | USD      | (8,847,100)   | BNP Paribas                   | 19/3/2025       | (222,869)                              | (0.01%)               |
|          |               |          |               |                               |                 | (393,000)                              | (0.01%)               |

**Hedge Share Class Level Forward Currency Exchange Contracts (0.06%) (31 December 2023: 0.02%)**

|     |               |     |                 |                               |          |         |       |
|-----|---------------|-----|-----------------|-------------------------------|----------|---------|-------|
| EUR | 13,157,766    | JPY | (2,080,471,770) | Toronto-Dominion Bank         | 7/1/2025 | 382,869 | 0.01% |
| USD | 2,622,962     | JPY | (392,055,743)   | JPMorgan Chase Bank           | 7/1/2025 | 127,146 | 0.00% |
| EUR | 3,896,917     | AUD | (6,325,200)     | Toronto-Dominion Bank         | 3/1/2025 | 119,012 | 0.00% |
| EUR | 2,850,349     | KRW | (4,199,704,613) | Citibank NA                   | 6/1/2025 | 98,879  | 0.00% |
| EUR | 4,826,942     | CHF | (4,480,054)     | Toronto-Dominion Bank         | 6/1/2025 | 53,732  | 0.00% |
| USD | 2,506,516     | EUR | (2,369,896)     | State Street Bank & Trust Co. | 3/1/2025 | 52,488  | 0.00% |
| USD | 770,466       | AUD | (1,182,367)     | JPMorgan Chase Bank           | 3/1/2025 | 38,404  | 0.00% |
| EUR | 5,264,478     | CAD | (7,786,410)     | Toronto-Dominion Bank         | 3/1/2025 | 37,370  | 0.00% |
| USD | 1,054,521     | CAD | (1,474,695)     | Toronto-Dominion Bank         | 2/1/2025 | 29,145  | 0.00% |
| USD | 519,596       | KRW | (724,025,233)   | Deutsche Bank AG              | 6/1/2025 | 27,738  | 0.00% |
| CHF | 39,836,449    | USD | (44,095,647)    | State Street Bank & Trust Co. | 3/2/2025 | 20,461  | 0.00% |
| USD | 1,177,384     | GBP | (926,323)       | State Street Bank & Trust Co. | 3/1/2025 | 17,257  | 0.00% |
| USD | 5,996,319     | EUR | (5,774,303)     | State Street Bank & Trust Co. | 3/1/2025 | 17,028  | 0.00% |
| KRW | 3,640,256,609 | EUR | (2,371,734)     | State Street Bank & Trust Co. | 6/1/2025 | 16,733  | 0.00% |
| USD | 334,269       | DKK | (2,356,269)     | Toronto-Dominion Bank         | 3/1/2025 | 7,082   | 0.00% |
| EUR | 188,891       | NZD | (337,626)       | Toronto-Dominion Bank         | 6/1/2025 | 6,463   | 0.00% |
| USD | 107,223       | JPY | (16,010,331)    | JPMorgan Chase Bank           | 7/1/2025 | 5,301   | 0.00% |
| USD | 340,639       | SEK | (3,712,287)     | Toronto-Dominion Bank         | 3/1/2025 | 4,663   | 0.00% |
| EUR | 77,426,963    | USD | (80,274,030)    | UBS AG                        | 3/2/2025 | 3,508   | 0.00% |
| USD | 60,889        | JPY | (9,086,492)     | State Street Bank & Trust Co. | 7/1/2025 | 3,045   | 0.00% |
| USD | 157,876       | SGD | (211,368)       | Toronto-Dominion Bank         | 3/1/2025 | 2,937   | 0.00% |
| EUR | 77,426,216    | USD | (80,274,030)    | Royal Bank of Canada          | 3/2/2025 | 2,734   | 0.00% |
| USD | 124,824       | EUR | (118,038)       | JPMorgan Chase Bank           | 3/1/2025 | 2,596   | 0.00% |
| USD | 56,645        | AUD | (87,836)        | State Street Bank & Trust Co. | 3/1/2025 | 2,262   | 0.00% |
| EUR | 361,463       | NOK | (4,225,970)     | Toronto-Dominion Bank         | 3/1/2025 | 2,204   | 0.00% |
| USD | 37,524        | NZD | (63,404)        | JPMorgan Chase Bank           | 6/1/2025 | 2,001   | 0.00% |
| USD | 73,598        | NOK | (813,551)       | Toronto-Dominion Bank         | 3/1/2025 | 1,966   | 0.00% |
| USD | 84,192        | CAD | (118,411)       | Toronto-Dominion Bank         | 2/1/2025 | 1,859   | 0.00% |
| CHF | 4,132,174     | EUR | (4,402,614)     | State Street Bank & Trust Co. | 6/1/2025 | 1,717   | 0.00% |
| JPY | 2,057,683,483 | EUR | (12,646,402)    | Toronto-Dominion Bank         | 7/1/2025 | 1,665   | 0.00% |
| HKD | 497,098       | EUR | (60,381)        | Toronto-Dominion Bank         | 3/1/2025 | 1,469   | 0.00% |
| JPY | 417,152,566   | USD | (2,654,318)     | JPMorgan Chase Bank           | 7/1/2025 | 1,264   | 0.00% |
| EUR | 418,509       | ILS | (1,575,643)     | Toronto-Dominion Bank         | 3/2/2025 | 1,139   | 0.00% |
| EUR | 65,077        | AUD | (107,016)       | Toronto-Dominion Bank         | 3/1/2025 | 1,128   | 0.00% |
| USD | 87,210        | EUR | (83,190)        | State Street Bank & Trust Co. | 3/1/2025 | 1,067   | 0.00% |
| EUR | 188,619       | CAD | (279,920)       | Toronto-Dominion Bank         | 3/1/2025 | 683     | 0.00% |
| USD | 33,809        | GBP | (26,532)        | JPMorgan Chase Bank           | 3/1/2025 | 580     | 0.00% |
| USD | 40,310        | PLN | (164,160)       | Toronto-Dominion Bank         | 3/1/2025 | 567     | 0.00% |
| USD | 18,078        | AUD | (28,287)        | JPMorgan Chase Bank           | 3/1/2025 | 564     | 0.00% |
| GBP | 123,631       | EUR | (148,989)       | Toronto-Dominion Bank         | 3/1/2025 | 557     | 0.00% |
| USD | 65,819        | GBP | (52,120)        | State Street Bank & Trust Co. | 3/1/2025 | 544     | 0.00% |
| SEK | 1,155,055     | EUR | (100,506)       | Toronto-Dominion Bank         | 3/1/2025 | 463     | 0.00% |
| EUR | 1,834,595     | DKK | (13,677,796)    | Toronto-Dominion Bank         | 3/1/2025 | 451     | 0.00% |
| USD | 23,868        | CAD | (33,711)        | JPMorgan Chase Bank           | 2/1/2025 | 428     | 0.00% |
| EUR | 27,598        | KRW | (41,451,550)    | Toronto-Dominion Bank         | 6/1/2025 | 421     | 0.00% |
| KRW | 150,866,029   | EUR | (98,573)        | Toronto-Dominion Bank         | 5/2/2025 | 375     | 0.00% |
| KRW | 720,225,497   | USD | (488,935)       | JPMorgan Chase Bank           | 6/1/2025 | 342     | 0.00% |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 8,752      | KRW      | (12,441,253)  | Toronto-Dominion Bank         | 6/1/2025        | 301                                    | 0.00%                 |
| JPY      | 10,254,281 | EUR      | (62,745)      | State Street Bank & Trust Co. | 7/1/2025        | 295                                    | 0.00%                 |
| CAD      | 254,498    | EUR      | (170,646)     | State Street Bank & Trust Co. | 3/1/2025        | 251                                    | 0.00%                 |
| USD      | 76,369     | ILS      | (277,369)     | BNP Paribas                   | 3/1/2025        | 245                                    | 0.00%                 |
| EUR      | 5,902,946  | GBP      | (4,887,964)   | Toronto-Dominion Bank         | 3/2/2025        | 233                                    | 0.00%                 |
| USD      | 10,592     | DKK      | (74,687)      | JPMorgan Chase Bank           | 3/1/2025        | 222                                    | 0.00%                 |
| USD      | 15,035     | SEK      | (164,028)     | JPMorgan Chase Bank           | 3/1/2025        | 190                                    | 0.00%                 |
| USD      | 14,052     | DKK      | (99,946)      | State Street Bank & Trust Co. | 3/1/2025        | 174                                    | 0.00%                 |
| USD      | 11,951     | SGD      | (16,089)      | State Street Bank & Trust Co. | 3/1/2025        | 157                                    | 0.00%                 |
| EUR      | 207,331    | PLN      | (888,453)     | Toronto-Dominion Bank         | 3/2/2025        | 113                                    | 0.00%                 |
| USD      | 6,240      | SGD      | (8,362)       | JPMorgan Chase Bank           | 3/1/2025        | 111                                    | 0.00%                 |
| USD      | 86,108     | ILS      | (313,101)     | Toronto-Dominion Bank         | 3/2/2025        | 109                                    | 0.00%                 |
| GBP      | 87,833     | EUR      | (106,127)     | State Street Bank & Trust Co. | 3/1/2025        | 108                                    | 0.00%                 |
| USD      | 2,315      | NZD      | (3,942)       | State Street Bank & Trust Co. | 6/1/2025        | 106                                    | 0.00%                 |
| NOK      | 160,851    | EUR      | (13,586)      | State Street Bank & Trust Co. | 3/1/2025        | 95                                     | 0.00%                 |
| EUR      | 3,775,435  | AUD      | (6,321,861)   | Toronto-Dominion Bank         | 3/2/2025        | 80                                     | 0.00%                 |
| USD      | 3,249      | PLN      | (13,146)      | JPMorgan Chase Bank           | 3/1/2025        | 67                                     | 0.00%                 |
| HKD      | 118,043    | EUR      | (14,624)      | State Street Bank & Trust Co. | 3/1/2025        | 53                                     | 0.00%                 |
| USD      | 2,687      | ILS      | (9,624)       | JPMorgan Chase Bank           | 3/1/2025        | 46                                     | 0.00%                 |
| USD      | 2,251      | NOK      | (25,078)      | JPMorgan Chase Bank           | 3/1/2025        | 43                                     | 0.00%                 |
| USD      | 2,145      | NOK      | (23,900)      | State Street Bank & Trust Co. | 3/1/2025        | 41                                     | 0.00%                 |
| USD      | 9,357      | SEK      | (102,995)     | State Street Bank & Trust Co. | 3/1/2025        | 36                                     | 0.00%                 |
| EUR      | 4,841      | NOK      | (56,613)      | Toronto-Dominion Bank         | 3/1/2025        | 28                                     | 0.00%                 |
| USD      | 44,018     | PLN      | (181,919)     | Toronto-Dominion Bank         | 3/2/2025        | 26                                     | 0.00%                 |
| KRW      | 10,454,519 | USD      | (7,084)       | State Street Bank & Trust Co. | 5/2/2025        | 25                                     | 0.00%                 |
| EUR      | 182,495    | NZD      | (337,626)     | Toronto-Dominion Bank         | 3/2/2025        | 21                                     | 0.00%                 |
| SGD      | 1,158,959  | EUR      | (820,415)     | Toronto-Dominion Bank         | 3/1/2025        | 13                                     | 0.00%                 |
| USD      | 1,124      | PLN      | (4,613)       | State Street Bank & Trust Co. | 3/1/2025        | 7                                      | 0.00%                 |
| USD      | 1,258,299  | GBP      | (1,004,975)   | Toronto-Dominion Bank         | 3/2/2025        | 7                                      | 0.00%                 |
| DKK      | 139,355    | EUR      | (18,681)      | State Street Bank & Trust Co. | 3/1/2025        | 6                                      | 0.00%                 |
| HKD      | 32,374     | USD      | (4,162)       | State Street Bank & Trust Co. | 3/1/2025        | 6                                      | 0.00%                 |
| EUR      | 81,348     | USD      | (84,341)      | BNP Paribas                   | 3/2/2025        | 2                                      | 0.00%                 |
| EUR      | 350,005    | NOK      | (4,121,733)   | Toronto-Dominion Bank         | 3/2/2025        | 2                                      | 0.00%                 |
| DKK      | 200,446    | USD      | (27,878)      | BNP Paribas                   | 3/2/2025        | 1                                      | 0.00%                 |
| EUR      | 20,298     | USD      | (21,045)      | BNP Paribas                   | 3/2/2025        | 1                                      | 0.00%                 |
| NZD      | 67,346     | USD      | (37,731)      | Toronto-Dominion Bank         | 6/1/2025        | 1                                      | 0.00%                 |
| AUD      | 24,535     | USD      | (15,192)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| CAD      | 29,588     | USD      | (20,597)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| EUR      | 7,056      | NZD      | (13,056)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| EUR      | 3,255      | SGD      | (4,598)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| EUR      | 789        | NOK      | (9,294)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| GBP      | 29,926     | USD      | (37,470)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| HKD      | 14,655     | USD      | (1,887)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| USD      | 4,830      | ILS      | (17,585)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| NOK      | 22,243     | USD      | (1,958)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| USD      | 2,233      | NZD      | (3,986)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| USD      | 489        | PLN      | (2,022)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| SEK      | 209,144    | EUR      | (18,288)      | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| SEK      | 72,036     | USD      | (6,530)       | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| USD      | 630        | SGD      | (858)         | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| CHF      | 1,261,717  | USD      | (1,392,239)   | Brown Brothers Harriman & Co. | 3/1/2025        | —                                      | 0.00%                 |
| EUR      | 2,757,559  | USD      | (2,855,453)   | Brown Brothers Harriman & Co. | 3/1/2025        | —                                      | 0.00%                 |
| AUD      | 1,298,491  | USD      | (803,960)     | JPMorgan Chase Bank           | 3/1/2025        | —                                      | 0.00%                 |
| CAD      | 1,626,818  | USD      | (1,131,148)   | Toronto-Dominion Bank         | 2/1/2025        | —                                      | 0.00%                 |
| DKK      | 2,530,902  | USD      | (351,436)     | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| EUR      | 3,694      | PLN      | (15,838)      | Toronto-Dominion Bank         | 3/2/2025        | —                                      | 0.00%                 |
| SEK      | 19,418,168 | EUR      | (1,697,170)   | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| EUR      | 2,571,124  | USD      | (2,662,399)   | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| GBP      | 1,004,975  | USD      | (1,258,630)   | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| HKD      | 1,627,921  | USD      | (209,569)     | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| NOK      | 862,528    | USD      | (75,945)      | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| SEK      | 3,979,310  | USD      | (360,143)     | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| SGD      | 235,819    | USD      | (172,862)     | Toronto-Dominion Bank         | 3/1/2025        | —                                      | 0.00%                 |
| AUD      | 58,815     | EUR      | (35,125)      | BNP Paribas                   | 3/2/2025        | (1)                                    | (0.00%)               |
| EUR      | 13,267     | ILS      | (50,083)      | BNP Paribas                   | 3/2/2025        | (1)                                    | (0.00%)               |
| HKD      | 85,204     | EUR      | (10,583)      | BNP Paribas                   | 3/2/2025        | (1)                                    | (0.00%)               |
| USD      | 803,995    | AUD      | (1,298,491)   | JPMorgan Chase Bank           | 3/2/2025        | (1)                                    | (0.00%)               |
| SGD      | 6,803      | EUR      | (4,816)       | State Street Bank & Trust Co. | 3/1/2025        | (1)                                    | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| NOK      | 4,121,733   | EUR      | (350,473)       | Toronto-Dominion Bank         | 3/1/2025        | (1)                                    | (0.00%)               |
| DKK      | 12,522,980  | EUR      | (1,679,303)     | Toronto-Dominion Bank         | 3/1/2025        | (2)                                    | (0.00%)               |
| PLN      | 14,892      | EUR      | (3,484)         | Toronto-Dominion Bank         | 3/1/2025        | (2)                                    | (0.00%)               |
| HKD      | 8,016,376   | EUR      | (996,603)       | Toronto-Dominion Bank         | 3/1/2025        | (2)                                    | (0.00%)               |
| USD      | 37,737      | NZD      | (67,346)        | Toronto-Dominion Bank         | 3/2/2025        | (2)                                    | (0.00%)               |
| DKK      | 1,065,946   | EUR      | (142,994)       | BNP Paribas                   | 3/2/2025        | (3)                                    | (0.00%)               |
| EUR      | 27,192      | CAD      | (40,503)        | BNP Paribas                   | 3/2/2025        | (3)                                    | (0.00%)               |
| USD      | 75,937      | NOK      | (862,528)       | Toronto-Dominion Bank         | 3/2/2025        | (3)                                    | (0.00%)               |
| USD      | 80,274,030  | EUR      | (77,521,999)    | Royal Bank of Canada          | 3/1/2025        | (4)                                    | (0.00%)               |
| USD      | 80,274,030  | EUR      | (77,521,999)    | UBS AG                        | 3/1/2025        | (4)                                    | (0.00%)               |
| GBP      | 94,411      | EUR      | (114,017)       | JPMorgan Chase Bank           | 3/2/2025        | (6)                                    | (0.00%)               |
| USD      | 4,551       | HKD      | (35,398)        | JPMorgan Chase Bank           | 3/1/2025        | (6)                                    | (0.00%)               |
| EUR      | 23,127      | CHF      | (21,659)        | BNP Paribas                   | 3/2/2025        | (8)                                    | (0.00%)               |
| AUD      | 6,321,861   | EUR      | (3,780,000)     | Toronto-Dominion Bank         | 3/1/2025        | (11)                                   | (0.00%)               |
| USD      | 7,154       | ILS      | (26,109)        | Toronto-Dominion Bank         | 3/1/2025        | (11)                                   | (0.00%)               |
| USD      | 209,612     | HKD      | (1,627,921)     | Toronto-Dominion Bank         | 3/2/2025        | (18)                                   | (0.00%)               |
| NZD      | 337,626     | EUR      | (182,669)       | Toronto-Dominion Bank         | 6/1/2025        | (19)                                   | (0.00%)               |
| EUR      | 6,271       | ILS      | (23,734)        | State Street Bank & Trust Co. | 3/1/2025        | (21)                                   | (0.00%)               |
| CAD      | 7,811,832   | EUR      | (5,245,481)     | Toronto-Dominion Bank         | 3/1/2025        | (22)                                   | (0.00%)               |
| SEK      | 354,743     | EUR      | (31,027)        | State Street Bank & Trust Co. | 3/1/2025        | (23)                                   | (0.00%)               |
| USD      | 173,069     | SGD      | (235,819)       | Toronto-Dominion Bank         | 3/2/2025        | (25)                                   | (0.00%)               |
| PLN      | 181,919     | USD      | (44,066)        | Toronto-Dominion Bank         | 3/1/2025        | (25)                                   | (0.00%)               |
| USD      | 351,977     | DKK      | (2,530,902)     | Toronto-Dominion Bank         | 3/2/2025        | (30)                                   | (0.00%)               |
| USD      | 360,719     | SEK      | (3,979,310)     | Toronto-Dominion Bank         | 3/2/2025        | (35)                                   | (0.00%)               |
| USD      | 1,132,455   | CAD      | (1,626,818)     | Toronto-Dominion Bank         | 3/2/2025        | (39)                                   | (0.00%)               |
| DKK      | 1,015,461   | EUR      | (136,210)       | Toronto-Dominion Bank         | 3/1/2025        | (40)                                   | (0.00%)               |
| EUR      | 995,588     | HKD      | (8,016,376)     | Toronto-Dominion Bank         | 3/2/2025        | (42)                                   | (0.00%)               |
| EUR      | 17,917      | SGD      | (25,372)        | Toronto-Dominion Bank         | 3/1/2025        | (45)                                   | (0.00%)               |
| USD      | 84,075      | JPY      | (13,171,155)    | BNP Paribas                   | 3/2/2025        | (50)                                   | (0.00%)               |
| EUR      | 820,399     | SGD      | (1,158,959)     | Toronto-Dominion Bank         | 3/2/2025        | (89)                                   | (0.00%)               |
| EUR      | 1,697,799   | SEK      | (19,418,168)    | Toronto-Dominion Bank         | 3/2/2025        | (93)                                   | (0.00%)               |
| GBP      | 4,887,964   | EUR      | (5,911,906)     | Toronto-Dominion Bank         | 3/1/2025        | (93)                                   | (0.00%)               |
| PLN      | 888,453     | EUR      | (207,812)       | Toronto-Dominion Bank         | 3/1/2025        | (98)                                   | (0.00%)               |
| EUR      | 1,679,793   | DKK      | (12,522,980)    | Toronto-Dominion Bank         | 3/2/2025        | (107)                                  | (0.00%)               |
| USD      | 2,665,666   | EUR      | (2,571,124)     | Toronto-Dominion Bank         | 3/2/2025        | (117)                                  | (0.00%)               |
| ILS      | 313,101     | USD      | (86,053)        | Toronto-Dominion Bank         | 3/1/2025        | (122)                                  | (0.00%)               |
| EUR      | 356,428     | JPY      | (57,882,785)    | BNP Paribas                   | 3/2/2025        | (151)                                  | (0.00%)               |
| USD      | 208,877     | HKD      | (1,624,897)     | Toronto-Dominion Bank         | 3/1/2025        | (303)                                  | (0.00%)               |
| EUR      | 5,244,688   | CAD      | (7,811,832)     | Toronto-Dominion Bank         | 3/2/2025        | (357)                                  | (0.00%)               |
| EUR      | 39,489      | ILS      | (150,358)       | Toronto-Dominion Bank         | 3/1/2025        | (375)                                  | (0.00%)               |
| USD      | 489,337     | KRW      | (720,225,497)   | JPMorgan Chase Bank           | 5/2/2025        | (403)                                  | (0.00%)               |
| USD      | 1,107,272   | CHF      | (1,000,301)     | BNP Paribas                   | 3/2/2025        | (491)                                  | (0.00%)               |
| AUD      | 110,355     | EUR      | (66,458)        | State Street Bank & Trust Co. | 3/1/2025        | (491)                                  | (0.00%)               |
| KRW      | 16,240,989  | USD      | (11,559)        | Toronto-Dominion Bank         | 6/1/2025        | (526)                                  | (0.00%)               |
| CHF      | 69,194      | EUR      | (74,339)        | State Street Bank & Trust Co. | 6/1/2025        | (610)                                  | (0.00%)               |
| ILS      | 1,575,643   | EUR      | (418,730)       | Toronto-Dominion Bank         | 3/1/2025        | (1,160)                                | (0.00%)               |
| EUR      | 12,674,484  | JPY      | (2,057,683,483) | Toronto-Dominion Bank         | 3/2/2025        | (1,456)                                | (0.00%)               |
| EUR      | 209,742     | PLN      | (903,346)       | Toronto-Dominion Bank         | 3/1/2025        | (1,508)                                | (0.00%)               |
| USD      | 2,662,840   | JPY      | (417,152,566)   | JPMorgan Chase Bank           | 3/2/2025        | (1,542)                                | (0.00%)               |
| EUR      | 805,349     | SGD      | (1,140,390)     | Toronto-Dominion Bank         | 3/1/2025        | (2,001)                                | (0.00%)               |
| JPY      | 12,534,006  | EUR      | (79,106)        | Toronto-Dominion Bank         | 7/1/2025        | (2,136)                                | (0.00%)               |
| EUR      | 4,411,516   | CHF      | (4,132,174)     | State Street Bank & Trust Co. | 3/2/2025        | (2,165)                                | (0.00%)               |
| CHF      | 278,686     | EUR      | (300,222)       | Toronto-Dominion Bank         | 6/1/2025        | (3,298)                                | (0.00%)               |
| EUR      | 364,882     | ILS      | (1,401,551)     | BNP Paribas                   | 3/1/2025        | (6,821)                                | (0.00%)               |
| KRW      | 600,899,554 | EUR      | (401,135)       | Toronto-Dominion Bank         | 6/1/2025        | (7,212)                                | (0.00%)               |
| EUR      | 1,815,629   | SEK      | (20,927,966)    | Toronto-Dominion Bank         | 3/1/2025        | (13,978)                               | (0.00%)               |
| USD      | 44,095,647  | CHF      | (39,961,680)    | State Street Bank & Trust Co. | 6/1/2025        | (14,894)                               | (0.00%)               |
| EUR      | 2,370,653   | KRW      | (3,640,256,609) | State Street Bank & Trust Co. | 5/2/2025        | (17,161)                               | (0.00%)               |
| EUR      | 1,049,078   | HKD      | (8,631,517)     | Toronto-Dominion Bank         | 3/1/2025        | (24,850)                               | (0.00%)               |
| EUR      | 6,128,000   | GBP      | (5,099,428)     | State Street Bank & Trust Co. | 3/1/2025        | (40,978)                               | (0.00%)               |
| CHF      | 1,144,849   | USD      | (1,309,381)     | JPMorgan Chase Bank           | 6/1/2025        | (45,672)                               | (0.00%)               |
| CHF      | 1,758,988   | USD      | (1,989,162)     | State Street Bank & Trust Co. | 6/1/2025        | (47,554)                               | (0.00%)               |
| EUR      | 6,647,755   | USD      | (7,036,802)     | Toronto-Dominion Bank         | 3/1/2025        | (153,051)                              | (0.00%)               |
| CHF      | 35,796,126  | USD      | (40,797,104)    | Toronto-Dominion Bank         | 6/1/2025        | (1,284,589)                            | (0.02%)               |
| EUR      | 150,813,481 | USD      | (159,507,577)   | UBS AG                        | 3/1/2025        | (3,340,210)                            | (0.05%)               |
|          |             |          |                 |                               |                 | <b>(3,911,640)</b>                     | <b>(0.06%)</b>        |

| Currency   | Notional Amount   | Termination Date | Counterparty    | Reference Entity | Floating Interest Rate Received/Paid          | Unrealised Gain/Loss<br>US Dollars (\$) | % of Total<br>Net Assets |                |
|--|---|------------------|-----------------|------------------|---|---|--------------------------|----------------|
| <b>Total Return Swap Contracts 0.00% (31 December 2023: 0.00%)</b> |   |                  |                 |                  |   |   |                          |                |
| USD  | 97,248  | 29/8/2025        | Bank of America | Home Depot Inc   | Paid USD-Overnight Bank Founding Rate + 0.65% | -                                       | 0.00%                    |                |
| <b>Total OTC Financial Derivative Instruments</b>                  |   |                  |                 |                  |   |   | <b>(4,304,640)</b>       | <b>(0.07%)</b> |
| <b>Total Investments</b>   |   |                  |                 |                  |   |   | <b>6,130,499,334</b>     | <b>99.39%</b>  |
| <b>Other Assets and Liabilities</b>                                |   |                  |                 |                  |   |   | <b>37,882,835</b>        | <b>0.61%</b>   |
| <b>Net Assets</b>  |   |                  |                 |                  |   |   | <b>6,168,382,169</b>     | <b>100.00%</b> |
| <b>Analysis of Total Assets</b>                                    |   |                  |                 |                  |   | <b>US Dollars (\$)</b>                  | <b>% of Total Assets</b> |                |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                  |                 |                  |   | 6,100,820,659                           | 98.69%                   |                |
| (b)  | Transferable securities dealt in on another regulated market  |                  |                 |                  |   | 33,655,312                              | 0.54%                    |                |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                  |                 |                  |   | 325,944                                 | 0.01%                    |                |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                  |                 |                  |   | 77,689                                  | 0.00%                    |                |
| (e)  | Total OTC Financial Derivative Instruments  |                  |                 |                  |   | 1,615,382                               | 0.03%                    |                |
| (f)  | Other assets  |                  |                 |                  |   | 45,442,742                              | 0.73%                    |                |
| <b>Total Assets</b>  |   |                  |                 |                  |   | <b>6,181,937,728</b>                    | <b>100.00%</b>           |                |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 6,134,801,915                                | 4,619,809,302                                |
| Financial Derivative Instruments  | 3,17  | 1,693,071                                    | 2,395,693                                    |
| Cash  | 3     | 27,393,141                                   | 15,064,343                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 370  | 12,129                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 4,474,951                                    | 4,982,260                                    |
| Capital Shares Issued   |       | 6,401,339                                    | 7,482,762                                    |
| Investments Sold  |       | 549,366                                      | 106,128                                      |
| Margin Cash Due from Broker   | 3     | 2,043,575                                    | 767,007                                      |
| Cash Collateral   |       | 4,580,000                                    | 504,220                                      |
| Other Receivables   |       | —  | 26   |
| <b>Total Current Assets</b>   |       | <b>6,181,937,728</b>                         | <b>4,651,123,870</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 5,995,652                                    | 849,997                                      |
| Bank Overdraft  |       | 194,055                                      | 398  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 91,528                                       | 10   |
| Income Distribution Payable   |       | 661,928                                      | 593,007                                      |
| Interest  |       | 461  | —  |
| Capital Shares Redeemed   |       | 5,609,304                                    | 2,838,020                                    |
| Management Fees Payable   | 12    | 1,002,631                                    | 732,655                                      |
| Other Payables  |       | —  | 335  |
| <b>Total Current Liabilities</b>  |       | <b>13,555,559</b>                            | <b>5,014,422</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>6,168,382,169</b>                         | <b>4,646,109,448</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                   |                           |                           |                           |
| US (\$) Equivalent                           | \$16,115,206              | \$1,966,849               | \$59,356                  |
| Net Assets                                   | CHF14,605,211             | CHF1,655,398              | CHF54,916                 |
| Number of Shares Outstanding                 | 114,357                   | 16,466                    | 627                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>CHF127.72</b>          | <b>CHF100.53</b>          | <b>CHF87.59</b>           |
| <b>CHF Hedged Acc<sup>1</sup></b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$43,767,630              | \$11,884,730              | \$6,655,840               |
| Net Assets                                   | CHF39,666,603             | CHF10,002,783             | CHF6,157,983              |
| Number of Shares Outstanding                 | 304,366                   | 89,449                    | 66,930                    |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>CHF130.33</b>          | <b>CHF111.83</b>          | <b>CHF92.01</b>           |
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$1,402,820,962           | \$1,143,804,465           | \$961,950,886             |
| Net Assets                                   | €1,354,704,203            | €1,035,445,154            | €901,336,052              |
| Number of Shares Outstanding                 | 3,141,707                 | 3,022,159                 | 3,206,935                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>€431.20</b>            | <b>€342.62</b>            | <b>€281.06</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$937,232,972             | \$392,496,641             | \$150,717,522             |
| Net Assets                                   | €905,085,881              | €355,313,130              | €141,220,449              |
| Number of Shares Outstanding                 | 2,594,897                 | 1,282,964                 | 622,039                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>€348.79</b>            | <b>€276.95</b>            | <b>€227.03</b>            |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$214,568,462             | \$177,963,341             | \$152,400,074             |
| Net Assets                                   | €207,208,764              | €161,103,829              | €142,796,980              |
| Number of Shares Outstanding                 | 1,521,843                 | 1,412,626                 | 1,551,084                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>€136.16</b>            | <b>€114.05</b>            | <b>€92.06</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$1,986,019,913           | \$1,355,264,413           | \$1,201,678,577           |
| Net Assets                                   | £1,585,836,901            | £1,063,119,266            | £998,984,626              |
| Number of Shares Outstanding                 | 3,400,393                 | 2,737,609                 | 3,062,721                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£466.37</b>            | <b>£388.34</b>            | <b>£326.18</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | \$303,489,770             | \$247,821,760             | \$187,877,927             |
| Net Assets                                   | £242,336,581              | £194,400,506              | £156,187,490              |
| Number of Shares Outstanding                 | 640,989                   | 610,262                   | 575,871                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£378.07</b>            | <b>£318.55</b>            | <b>£271.22</b>            |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$21,167,248              | \$73,868,642              | \$56,271,184              |
| Net Assets                                   | £16,902,048               | £57,945,280               | £46,779,604               |
| Number of Shares Outstanding                 | 53,391                    | 219,975                   | 211,579                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£316.57</b>            | <b>£263.42</b>            | <b>£221.10</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$1,243,200,006           | \$1,241,038,607           | \$815,265,973             |
| Number of Shares Outstanding                 | 5,221,275                 | 6,149,260                 | 5,096,928                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>\$238.10</b>           | <b>\$201.82</b>           | <b>\$159.95</b>           |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 1,341,684   | 1,254,870   |
| Dividend Income                   |       | 90,235,980  | 79,735,835  |
| Securities Lending Income         |       | 878,655   | 1,129,780   |
| Net Gain on Financial Instruments |       | 777,378,908                                       | 903,352,205                                       |
| <b>Total Investment Income</b>    |       | <b>869,835,227</b>                                | <b>985,472,690</b>                                |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 10,218,046  | 7,924,017   |
| Transaction Fees and Commissions  |       | 331,457   | 151,050   |
| Other Expenses                    |       | 3,319   | 1,223   |
| <b>Total Expenses</b>             |       | <b>10,552,822</b>                                 | <b>8,076,290</b>                                  |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 177,604   | 5,784   |
| Distribution                      | 6     | 3,375,560   | 3,101,885   |
| <b>Total Finance Costs</b>        |       | <b>3,553,164</b>                                  | <b>3,107,669</b>                                  |
| <b>Net Investment Income</b>      |       | <b>855,729,241</b>                                | <b>974,288,731</b>                                |
| Taxation                          | 5     | (17,695,044)                                      | (16,170,745)                                      |
| <b>Net Increase in Net Assets</b> |       | <b>838,034,197</b>                                | <b>958,117,986</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 838,034,197                                       | 958,117,986                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,889,311,916                                     | 979,605,569                                       |
| Redemptions                                | (1,205,073,392)                                   | (824,491,446)                                     |
| Total Capital Transactions                 | 684,238,524                                       | 155,114,123                                       |
| Total Increase for the Year                | 1,522,272,721                                     | 1,113,232,109                                     |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 4,646,109,448                                     | 3,532,877,339                                     |
| End of Year                                | 6,168,382,169                                     | 4,646,109,448                                     |

# Vanguard ESG Emerging Markets All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, followed by the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In this environment, the fund's benchmark index returned 12.48% for the 12 months. The fund's return differed from that of its benchmark, owing largely to the impact of capital gains taxes stemming from a rally in Indian securities.
- Seven out of 11 benchmark sectors produced positive returns, with technology leading the way and standing out as by far the biggest contributor. Financial stocks were another top contributor, while basic materials detracted the most.
- Taiwanese stocks, which accounted for about a quarter of the index, contributed most to returns from a regional standpoint, followed by stocks from China and India. Among the largest-weighted markets, Brazil detracted most.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Emerging All Cap Choice Index

|                             | Total Returns  |  |
|-----------------------------|--|--|
|                             | Periods Ended 31 December 2024<br>(Annualised for periods over one year) |  |
|                             | One Year   | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                     | 20.39%   | 2.00%  |
| Benchmark                   | 21.11  | 2.53   |
| Tracking Difference*        | -0.72  |  |
| EUR Acc                     | 19.28%   | 6.69%  |
| Benchmark                   | 19.99  | 7.26   |
| Tracking Difference*        | -0.71  |  |
| Institutional Plus EUR Acc  | 19.36%   | 1.21%  |
| Benchmark                   | 19.99  | 1.53   |
| Tracking Difference*        | -0.63  |  |
| GBP Acc                     | 13.81%   | 4.91%  |
| Benchmark                   | 14.49  | 5.48   |
| Tracking Difference*        | -0.68  |  |
| GBP Dist                    | 13.81%   | 4.92%  |
| Benchmark                   | 14.49  | 5.48   |
| Tracking Difference*        | -0.68  |  |
| Institutional Plus GBP Acc  | 13.89%   | 0.89%  |
| Benchmark                   | 14.49  | 1.28   |
| Tracking Difference*        | -0.60  |  |
| Institutional Plus GBP Dist | 13.89%   | 4.99%  |
| Benchmark                   | 14.49  | 5.48   |
| Tracking Difference*        | -0.60  |  |

|                      | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 11.81%  | 4.56%  |
| Benchmark            | 12.48   | 5.11   |
| Tracking Difference* | -0.67   |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc, 17 May 2022; EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP Dist and USD Acc, 9 June 2020; Institutional Plus EUR Acc, 3 March 2021; Institutional Plus GBP Acc, 1 September 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Shares    | Cost<br>US Dollars (\$) |  | Shares    | Proceeds<br>US Dollars (\$) |
|--|-----------|-------------------------|--|-----------|-----------------------------|
| <b>Purchases</b>                                   |           |                         | <b>Sales</b>                                       |           |                             |
| Taiwan Semiconductor Manufacturing Co., Ltd.       | 799,000   | 21,059,909              | Taiwan Semiconductor Manufacturing Co., Ltd.       | 269,000   | 6,699,365                   |
| ICICI Bank Ltd.                                    | 403,263   | 5,798,197               | Alibaba Group Holding Ltd.                         | 199,800   | 1,889,941                   |
| Alibaba Group Holding Ltd.                         | 570,900   | 5,668,076               | Meituan Class B                                    | 69,900    | 963,229                     |
| HDFC Bank Ltd.                                     | 259,900   | 4,790,367               | HDFC Bank Ltd.                                     | 45,197    | 856,768                     |
| PDD Holdings, Inc. ADR                             | 32,098    | 4,283,161               | Infosys Ltd.                                       | 41,619    | 845,815                     |
| Meituan Class B                                    | 206,400   | 3,009,006               | Shenzhen International Group Holdings Ltd.         | 96,582    | 789,761                     |
| Infosys Ltd.                                       | 119,454   | 2,431,259               | PDD Holdings, Inc. ADR                             | 6,394     | 773,149                     |
| China Construction Bank Corp. Class H              | 3,104,000 | 2,111,925               | MediaTek, Inc.                                     | 20,000    | 732,306                     |
| Kotak Mahindra Bank Ltd.                           | 97,780    | 2,089,417               | ENN Energy Holdings Ltd.                           | 85,700    | 706,121                     |
| Hon Hai Precision Industry Co., Ltd.               | 405,000   | 1,954,941               | Harmony Gold Mining Co., Ltd.                      | 67,800    | 681,382                     |
| MediaTek, Inc.                                     | 52,000    | 1,895,681               | Ambuja Cements Ltd.                                | 85,882    | 667,607                     |
| Xiaomi Corp. Class B                               | 691,200   | 1,856,179               | Dubai Electricity & Water Authority PJSC           | 1,012,795 | 652,269                     |
| Jio Financial Services Ltd.                        | 392,865   | 1,628,303               | JD.com, Inc. Class A                               | 44,200    | 644,639                     |
| JD.com, Inc. Class A                               | 118,600   | 1,627,042               | China Construction Bank Corp. Class H              | 998,000   | 641,331                     |
| Bharti Airtel Ltd. (XNSE)                          | 97,502    | 1,593,871               | Hon Hai Precision Industry Co., Ltd.               | 140,000   | 620,910                     |
| Al Rajhi Bank                                      | 67,697    | 1,553,214               | Naspers Ltd. Class N                               | 3,328     | 604,665                     |
| Trip.com Group Ltd.                                | 27,600    | 1,494,655               | Al Rajhi Bank                                      | 24,537    | 566,040                     |
| Industrial & Commercial Bank of China Ltd. Class H | 2,685,000 | 1,478,800               | Bharti Airtel Ltd.                                 | 38,403    | 509,833                     |
| Bank of China Ltd. Class H                         | 2,844,000 | 1,232,540               | Industrial & Commercial Bank of China Ltd. Class H | 893,000   | 468,881                     |
| NetEase, Inc.                                      | 63,200    | 1,209,087               | CTBC Financial Holding Co., Ltd.                   | 436,000   | 451,212                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.00% (31 December 2023: 98.60%)</b>   |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.00% (31 December 2023: 98.60%)</b>                  |                     |                               |                          |   |                     |                               |                          |
| <b>Brazil 2.81% (31 December 2023: 4.89%)</b>                      |                     |                               |                          |   |                     |                               |                          |
| Allos SA   | 52,637              | 154,302                       | 0.02%                    | Cury Construtora e<br>Incorporadora SA                        | 16,000              | 45,220                        | 0.01%                    |
| Alpargatas SA - Preference<br>Shares                               | 27,700              | 28,517                        | 0.00%                    | CVC Brasil Operadora e<br>Agencia de Viagens SA               | 42,609              | 9,518                         | 0.00%                    |
| Alupar Investimento SA   | 13,383              | 57,231                        | 0.01%                    | Cyrela Brazil Realty SA<br>Empreendimentos e<br>Participacoes | 30,800              | 84,505                        | 0.01%                    |
| Ambipar Participacoes e<br>Empreendimentos SA<br>Class B           | 5,200               | 109,423                       | 0.01%                    | Dexco SA  | 43,395              | 41,865                        | 0.01%                    |
| Anima Holding SA   | 27,706              | 7,086                         | 0.00%                    | Diagnosticos da America SA                                    | 26,200              | 8,058                         | 0.00%                    |
| Armac Locacao Logistica E<br>Servicos SA                           | 22,600              | 18,401                        | 0.00%                    | Direcional Engenharia SA                                      | 14,897              | 64,142                        | 0.01%                    |
| Atacadao SA  | 65,100              | 57,219                        | 0.01%                    | EcoRodovias Infraestrutura<br>e Logistica SA                  | 25,500              | 17,501                        | 0.00%                    |
| Auren Energia SA   | 50,620              | 71,860                        | 0.01%                    | Energisa SA   | 41,300              | 243,875                       | 0.03%                    |
| Automob Participacoes SA   | 51,990              | 2,861                         | 0.00%                    | Engie Brasil Energia SA                                       | 20,000              | 114,927                       | 0.01%                    |
| Azul SA - Preference Shares  | 42,400              | 24,296                        | 0.00%                    | Equatorial Energia SA   | 116,175             | 515,259                       | 0.06%                    |
| Azzas 2154 SA  | 16,985              | 81,325                        | 0.01%                    | Ez Tec Empreendimentos e<br>Participacoes SA                  | 10,300              | 18,056                        | 0.00%                    |
| B3 SA - Brasil Bolsa Balcao  | 662,800             | 1,107,197                     | 0.13%                    | Fleury SA   | 32,272              | 63,052                        | 0.01%                    |
| Banco ABC Brasil SA -<br>Preference Shares                         | 5,500               | 17,191                        | 0.00%                    | Fras-Le SA  | 8,300               | 27,542                        | 0.00%                    |
| Banco Bradesco SA  | 187,499             | 322,926                       | 0.04%                    | Gerdau SA - Preference<br>Shares                              | 161,006             | 472,761                       | 0.06%                    |
| Banco Bradesco SA -<br>Preference Shares                           | 627,191             | 1,173,601                     | 0.14%                    | GPS Participacoes e<br>Empreendimentos SA                     | 49,700              | 112,467                       | 0.01%                    |
| Banco BTG Pactual SA   | 143,700             | 632,686                       | 0.08%                    | Grendene SA   | 66,400              | 52,451                        | 0.01%                    |
| Banco do Brasil SA   | 206,500             | 807,903                       | 0.10%                    | Grupo Mateus SA   | 44,600              | 46,132                        | 0.01%                    |
| Banco do Estado do<br>Rio Grande do Sul SA -<br>Preference Shares  | 20,800              | 34,342                        | 0.00%                    | Grupo SBF SA  | 9,100               | 15,791                        | 0.00%                    |
| Banco Pan SA - Preference<br>Shares                                | 35,000              | 35,919                        | 0.00%                    | Hapvida Participacoes e<br>Investimentos SA                   | 599,106             | 216,258                       | 0.03%                    |
| Banco Santander Brasil SA<br>BB Seguridade                         | 45,100              | 173,893                       | 0.02%                    | Hidrovias do Brasil SA  | 42,900              | 19,096                        | 0.00%                    |
| BB Participacoes SA  | 83,500              | 489,010                       | 0.06%                    | Hypera SA   | 50,200              | 146,996                       | 0.02%                    |
| Bradespar SA - Preference<br>Shares                                | 33,617              | 90,221                        | 0.01%                    | Iguatemi SA   | 34,200              | 95,605                        | 0.01%                    |
| BrasilAgro - Co. Brasileira<br>de Propriedades Agricolas           | 8,700               | 31,151                        | 0.00%                    | Intelbras SA Industria<br>de Telecomunicacao                  |                     |                               |                          |
| BRF SA   | 78,000              | 320,189                       | 0.04%                    | Eletronica Brasileira   | 6,300               | 13,033                        | 0.00%                    |
| Caixa Seguridade<br>Participacoes SA                               | 54,400              | 125,481                       | 0.02%                    | lochpe Maxion SA  | 16,500              | 30,127                        | 0.00%                    |
| Camil Alimentos SA   | 7,500               | 7,102                         | 0.00%                    | IRB Brasil Resseguros SA                                      | 9,540               | 65,552                        | 0.01%                    |
| CCR SA   | 143,100             | 235,572                       | 0.03%                    | Isa Energia Brasil sa -<br>Preference Shares                  | 35,124              | 130,823                       | 0.02%                    |
| Cogna Educacao SA  | 211,800             | 37,369                        | 0.01%                    | Itau Unibanco Holding SA                                      | 49,500              | 215,536                       | 0.03%                    |
| Compania Brasileira de<br>Aluminio                                 | 30,868              | 23,434                        | 0.00%                    | Itau Unibanco Holding SA -<br>Preference Shares               | 586,600             | 2,917,879                     | 0.35%                    |
| Compania Brasileira de<br>Distribuicao                             | 49,500              | 20,432                        | 0.00%                    | Itausa SA - Preference<br>Shares                              | 688,351             | 983,859                       | 0.12%                    |
| Compania de Ferro Ligas<br>da Bahia FERBASA -<br>Preference Shares | 14,600              | 19,355                        | 0.00%                    | JHSF Participacoes SA   | 45,400              | 26,897                        | 0.00%                    |
| Compania de Saneamento<br>Basico do Estado de Sao<br>Paulo SABESP  | 54,200              | 776,435                       | 0.09%                    | Klabin SA   | 104,300             | 391,683                       | 0.05%                    |
| Compania de Saneamento<br>de Minas Gerais Copasa<br>MG             | 21,800              | 73,468                        | 0.01%                    | Localiza Rent a Car SA  | 119,720             | 624,001                       | 0.08%                    |
| Compania de Sanena Do<br>Parana                                    | 36,200              | 162,840                       | 0.02%                    | LOG Comercial Properties<br>e Participacoes SA                | 6,100               | 17,783                        | 0.00%                    |
| Compania Energetica de<br>Minas Gerais                             | 6,747               | 15,978                        | 0.00%                    | Log-in Logistica Intermodal<br>SA                             | 6,000               | 20,124                        | 0.00%                    |
| Compania Energetica de<br>Minas Gerais - Preference<br>Shares      | 202,033             | 363,328                       | 0.04%                    | Lojas Quero-Quero SA  | 27,442              | 9,595                         | 0.00%                    |
| Compania Siderurgica<br>Nacional SA                                | 77,200              | 110,717                       | 0.01%                    | Lojas Quero-Quero SA -<br>Rights Issue 27/1/2025              | 1,666               | 302                           | 0.00%                    |
| CSN Mineracao SA   | 64,400              | 53,685                        | 0.01%                    | Lojas Renner SA   | 126,766             | 248,696                       | 0.03%                    |
|  |                     |                               |                          | LWSA SA   | 41,000              | 22,034                        | 0.00%                    |
|  |                     |                               |                          | M Dias Branco SA  | 13,500              | 43,814                        | 0.01%                    |
|  |                     |                               |                          | Magazine Luiza SA   | 46,126              | 48,531                        | 0.01%                    |
|  |                     |                               |                          | Mahle Metal Leve SA   | 5,600               | 24,892                        | 0.00%                    |
|  |                     |                               |                          | Marcopolo SA - Preference<br>Shares                           | 85,140              | 101,707                       | 0.01%                    |
|  |                     |                               |                          | Marfrig Global Foods SA                                       | 43,344              | 119,483                       | 0.01%                    |
|  |                     |                               |                          | Metalurgica Gerdau SA -<br>Preference Shares                  | 80,900              | 134,225                       | 0.02%                    |
|  |                     |                               |                          | Mills Locacao Servicos e<br>Logistica SA                      | 19,800              | 27,467                        | 0.00%                    |
|  |                     |                               |                          | Minerva SA  | 30,200              | 24,882                        | 0.00%                    |
|  |                     |                               |                          | Movida Participacoes SA                                       | 12,100              | 6,933                         | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| MRV Engenharia e Participacoes SA   | 46,700           | 40,140                     | 0.01%                 | Compania Sud Americana de Vapores SA                                    | 2,216,527        | 119,683                    | 0.02%                 |
| Multiplan Empreendimentos Imobiliarios SA                                   | 39,600           | 135,123                    | 0.02%                 | Empresa Nacional de Telecomunicaciones SA                               | 17,683           | 52,502                     | 0.01%                 |
| Natura & Co. Holding SA   | 113,790          | 235,027                    | 0.03%                 | Empresas CMPC SA  | 141,821          | 222,587                    | 0.03%                 |
| Odontoprev SA   | 34,930           | 61,403                     | 0.01%                 | Falabella SA  | 98,292           | 347,398                    | 0.04%                 |
| Oncoclinicas do Brasil Servicos Medicos SA                                  | 41,500           | 15,719                     | 0.00%                 | Inversiones Aguas Metropolitanas SA                                     | 46,489           | 35,059                     | 0.00%                 |
| Orizon Valorizacao de Residuos SA   | 8,100            | 49,626                     | 0.01%                 | Inversiones La Construccion SA  | 3,362            | 25,738                     | 0.00%                 |
| Pet Center Comercio e Participacoes SA                                      | 47,400           | 31,227                     | 0.00%                 | Latam Airlines Group SA   | 24,302,623       | 335,512                    | 0.04%                 |
| Porto Seguro SA   | 22,200           | 131,342                    | 0.02%                 | Parque Arauco SA  | 88,070           | 140,705                    | 0.02%                 |
| Raia Drogasil SA  | 164,724          | 586,600                    | 0.07%                 | Plaza SA  | 105,568          | 173,034                    | 0.02%                 |
| Raizen SA - Preference Shares   | 153,300          | 53,599                     | 0.01%                 | Quinenco SA   | 30,307           | 99,863                     | 0.01%                 |
| Randon SA Implementos e Participacoes - Preference Shares                   | 19,300           | 30,928                     | 0.00%                 | Ripley Corp. SA   | 137,299          | 37,537                     | 0.01%                 |
| Rede D'Or Sao Luiz SA   | 103,438          | 425,616                    | 0.05%                 | SMU SA  | 351,959          | 56,588                     | 0.01%                 |
| Rumo SA   | 156,987          | 453,337                    | 0.06%                 | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B       | 16,661           | 613,149                    | 0.07%                 |
| Santos Brasil Participacoes SA  | 83,747           | 177,990                    | 0.02%                 | SONDA SA  | 67,187           | 24,778                     | 0.00%                 |
| Sao Martinho SA   | 20,000           | 75,301                     | 0.01%                 |   |                  | <b>4,267,377</b>           | <b>0.52%</b>          |
| Sendas Distribuidora SA   | 159,166          | 145,051                    | 0.02%                 | <b>China 26.84% (31 December 2023: 25.77%)</b>                          |                  |                            |                       |
| Serena Energia SA   | 39,682           | 35,328                     | 0.00%                 | 263 Network Communications Co., Ltd. Class A                            | 8,000            | 6,015                      | 0.00%                 |
| SIMPAR SA   | 29,900           | 16,988                     | 0.00%                 | 360 Security Technology, Inc. Class A                                   | 62,703           | 88,398                     | 0.01%                 |
| SLC Agricola SA   | 24,020           | 68,041                     | 0.01%                 | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 8,900            | 18,960                     | 0.00%                 |
| Smartfit Escola de Ginastica e Danca SA                                     | 15,500           | 42,552                     | 0.01%                 | 3peak, Inc. Class A   | 1,241            | 15,636                     | 0.00%                 |
| Smartfit Escola de Ginastica e Danca SA - Rights Issue 4/2/2025             | 291              | 41                         | 0.00%                 | 3SBio, Inc.   | 206,000          | 161,237                    | 0.02%                 |
| Suzano SA   | 81,238           | 812,400                    | 0.10%                 | 515J Holding Group Co., Ltd. Class A                                    | 6,000            | 2,493                      | 0.00%                 |
| Telefonica Brasil SA  | 52,900           | 400,484                    | 0.05%                 | Accelink Technologies Co., Ltd. Class A                                 | 6,400            | 45,480                     | 0.01%                 |
| TIM SA  | 102,000          | 239,073                    | 0.03%                 | ACM Research Shanghai, Inc. Class A                                     | 2,068            | 28,169                     | 0.00%                 |
| TOTVS SA  | 60,977           | 264,030                    | 0.03%                 | ADAMA Ltd. Class A  | 1,200            | 1,092                      | 0.00%                 |
| Transmissora Alianca de Energia Eletrica SA                                 | 26,200           | 139,358                    | 0.02%                 | Adicon Holdings Ltd.  | 37,000           | 42,964                     | 0.01%                 |
| Tres Tentos Agroindustrial SA   | 58,200           | 129,441                    | 0.02%                 | Advanced Fiber Resources Zhuhai Ltd. Class A                            | 2,300            | 15,226                     | 0.00%                 |
| Tupy SA   | 6,200            | 23,986                     | 0.00%                 | Advanced Micro-Fabrication Equipment, Inc. Class A                      | 5,437            | 140,089                    | 0.02%                 |
| Unipar Carbocloro SA - Preference Shares Class B                            | 5,478            | 42,367                     | 0.01%                 | Advanced Technology & Materials Co., Ltd. Class A                       | 10,800           | 16,403                     | 0.00%                 |
| Usinas Siderurgicas de Minas Gerais SA Usiminas                             | 37,000           | 31,862                     | 0.00%                 | AECC Aero Science & Technology Co., Ltd. Class A                        | 11,300           | 30,553                     | 0.00%                 |
| Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 54,500           | 46,932                     | 0.01%                 | AECC Aviation Power Co., Ltd. Class A                                   | 23,800           | 134,374                    | 0.02%                 |
| Vamos Locacao de Caminhos Maquinas e Equipamentos SA                        | 45,156           | 34,719                     | 0.00%                 | Aerospace Hi-Tech Holdings Grp Ltd. Class A                             | 3,100            | 4,632                      | 0.00%                 |
| Vivara Participacoes SA   | 10,700           | 33,341                     | 0.00%                 | Agile Group Holdings Ltd.   | 266,000          | 25,340                     | 0.00%                 |
| Vulcabras SA  | 12,900           | 32,428                     | 0.00%                 | Agricultural Bank of China Ltd. Class A                                 | 708,100          | 515,052                    | 0.06%                 |
| WEG SA  | 179,300          | 1,531,546                  | 0.19%                 | Agricultural Bank of China Ltd. Class H                                 | 3,732,000        | 2,128,330                  | 0.26%                 |
| Wilson Sons SA  | 23,400           | 61,778                     | 0.01%                 | Aier Eye Hospital Group Co., Ltd. Class A                               | 85,412           | 154,152                    | 0.02%                 |
| YDUQS Participacoes SA  | 26,900           | 37,229                     | 0.00%                 | AlIMA Technology Group Co., Ltd. Class A                                | 4,950            | 27,658                     | 0.00%                 |
| Zamp SA   | 24,164           | 8,840                      | 0.00%                 | AlInnovation Technology Group Co., Ltd.                                 | 22,700           | 17,008                     | 0.00%                 |
|   |                  | <b>23,235,674</b>          | <b>2.81%</b>          | Air China Ltd. Class A  | 62,600           | 67,448                     | 0.01%                 |
| <b>Cayman Islands 0.00% (31 December 2023: 0.00%)</b>                       |                  |                            |                       | Air China Ltd. Class H  | 228,000          | 151,160                    | 0.02%                 |
| China Dili Group  | 202,000          | 17,163                     | 0.00%                 | Aisino Corp. Class A  | 12,400           | 15,387                     | 0.00%                 |
|   |                  | <b>17,163</b>              | <b>0.00%</b>          | AK Medical Holdings Ltd.  | 34,000           | 21,228                     | 0.00%                 |
| <b>Chile 0.52% (31 December 2023: 0.60%)</b>                                |                  |                            |                       | Akeso, Inc.   | 86,000           | 672,018                    | 0.08%                 |
| Aguas Andinas SA Class A  | 316,820          | 95,410                     | 0.01%                 | Alibaba Group Holding Ltd.  | 2,044,420        | 21,686,572                 | 2.62%                 |
| Banco de Chile  | 5,349,967        | 608,143                    | 0.07%                 | Alibaba Health Information Technology Ltd.                              | 696,000          | 297,468                    | 0.04%                 |
| Banco de Credito e Inversiones SA   | 11,115           | 308,463                    | 0.04%                 |   |                  |                            |                       |
| Banco Itau Chile SA   | 8,653            | 88,442                     | 0.01%                 |   |                  |                            |                       |
| Banco Santander Chile   | 8,130,937        | 386,710                    | 0.05%                 |   |                  |                            |                       |
| CAP SA  | 9,229            | 48,812                     | 0.01%                 |   |                  |                            |                       |
| Cencosud SA   | 163,008          | 360,592                    | 0.04%                 |   |                  |                            |                       |
| Cencosud Shopping SA  | 55,397           | 86,672                     | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Alibaba Pictures Group Ltd.                                      | 1,510,000        | 92,335                     | 0.01%                 | ApicHope Pharmaceutical Group Co., Ltd. Class A                    | 4,700            | 10,922                     | 0.00%                 |
| A-Living Smart City Services Co., Ltd.                           | 99,500           | 36,506                     | 0.01%                 | Appotronics Corp., Ltd. Class A                                    | 5,927            | 11,940                     | 0.00%                 |
| All Winner Technology Co., Ltd. Class A                          | 5,970            | 31,519                     | 0.01%                 | APT Medical, Inc. Class A  | 822              | 41,688                     | 0.01%                 |
| Alpha Group Class A  | 9,100            | 10,722                     | 0.00%                 | Archermind Technology Nanjing Co., Ltd. Class A                    | 910              | 5,999                      | 0.00%                 |
| Alphamab Oncology  | 77,000           | 34,694                     | 0.01%                 | Arcsoft Corp., Ltd. Class A  | 1,668            | 8,761                      | 0.00%                 |
| Amlogic Shanghai Co., Ltd. Class A                               | 2,664            | 24,922                     | 0.00%                 | Arctech Solar Holding Co., Ltd. Class A                            | 1,752            | 17,182                     | 0.00%                 |
| Amoy Diagnostics Co., Ltd. Class A                               | 1,620            | 5,031                      | 0.00%                 | Arrail Group Ltd.  | 31,000           | 11,094                     | 0.00%                 |
| Andon Health Co., Ltd. Class A                                   | 2,600            | 14,442                     | 0.00%                 | Ascentage Pharma Group International                               | 26,200           | 153,295                    | 0.02%                 |
| ANE Cayman, Inc.   | 79,000           | 81,360                     | 0.01%                 | Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 5,300            | 14,554                     | 0.00%                 |
| Angang Steel Co., Ltd. Class A                                   | 41,300           | 13,501                     | 0.00%                 | AsiaInfo Technologies Ltd.   | 50,000           | 40,680                     | 0.01%                 |
| Angang Steel Co., Ltd. Class H                                   | 240,000          | 45,417                     | 0.01%                 | ASR Microelectronics Co., Ltd. Class A                             | 4,476            | 32,978                     | 0.01%                 |
| Angel Yeast Co., Ltd. Class A                                    | 5,900            | 28,972                     | 0.00%                 | Asymchem Laboratories Tianjin Co., Ltd. Class A                    | 2,560            | 26,533                     | 0.00%                 |
| Angelalign Technology, Inc.                                      | 5,723            | 43,394                     | 0.01%                 | Atour Lifestyle Holdings Ltd. ADR                                  | 6,238            | 167,740                    | 0.02%                 |
| Anhui Anke Biotechnology Group Co., Ltd. Class A                 | 40,040           | 47,122                     | 0.01%                 | Autel Intelligent Technology Corp., Ltd. Class A                   | 4,231            | 22,568                     | 0.00%                 |
| Anhui Construction Engineering Group Co., Ltd. Class A           | 9,100            | 5,925                      | 0.00%                 | Autobio Diagnostics Co., Ltd. Class A                              | 1,300            | 7,728                      | 0.00%                 |
| Anhui Expressway Co., Ltd. Class A                               | 11,900           | 28,609                     | 0.00%                 | Autohome, Inc. ADR   | 7,392            | 191,822                    | 0.02%                 |
| Anhui Expressway Co., Ltd. Class H                               | 56,000           | 77,282                     | 0.01%                 | Avary Holding Shenzhen Co., Ltd. Class A                           | 8,400            | 41,740                     | 0.01%                 |
| Anhui Guangxin Agrochemical Co., Ltd. Class A                    | 8,540            | 14,017                     | 0.00%                 | AVIC Industry-Finance Holdings Co., Ltd. Class A                   | 87,500           | 43,264                     | 0.01%                 |
| Anhui Heli Co., Ltd. Class A                                     | 5,600            | 13,463                     | 0.00%                 | Bafang Electric Suzhou Co., Ltd. Class A                           | 784              | 2,544                      | 0.00%                 |
| Anhui Honglu Steel Construction Group Co., Ltd. Class A          | 2,600            | 6,350                      | 0.00%                 | BAIC BluePark New Energy Technology Co., Ltd. Class A              | 47,061           | 51,282                     | 0.01%                 |
| Anhui Huaheng Biotechnology Co., Ltd. Class A                    | 1,215            | 5,331                      | 0.00%                 | BAIC Motor Corp., Ltd. Class H                                     | 280,000          | 86,509                     | 0.01%                 |
| Anhui Huilong Agricultural Means of Production Co., Ltd. Class A | 2,500            | 1,897                      | 0.00%                 | Bairong, Inc. Class B  | 41,000           | 46,447                     | 0.01%                 |
| Anhui Jianghuai Automobile Group Corp., Ltd. Class A             | 17,900           | 91,432                     | 0.01%                 | Baiyin Nonferrous Group Co., Ltd. Class A                          | 51,400           | 19,464                     | 0.00%                 |
| Anhui Jiangnan Chemical Industry Co., Ltd. Class A               | 32,900           | 24,289                     | 0.00%                 | Bank of Beijing Co., Ltd. Class A                                  | 177,200          | 148,441                    | 0.02%                 |
| Anhui Jinhe Industrial Co., Ltd. Class A                         | 2,200            | 6,841                      | 0.00%                 | Bank of Changsha Co., Ltd. Class A                                 | 24,300           | 29,425                     | 0.00%                 |
| Anhui Sierte Fertilizer Industry Ltd. Co. Class A                | 21,800           | 16,688                     | 0.00%                 | Bank of Chengdu Co., Ltd. Class A                                  | 8,500            | 19,810                     | 0.00%                 |
| Anhui Tatfook Technology Co., Ltd. Class A                       | 2,100            | 3,355                      | 0.00%                 | Bank of China Ltd. Class A   | 366,900          | 275,369                    | 0.03%                 |
| Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A  | 3,400            | 3,798                      | 0.00%                 | Bank of China Ltd. Class H   | 10,103,000       | 5,163,384                  | 0.62%                 |
| Anhui Xinhua Media Co., Ltd. Class A                             | 16,400           | 16,397                     | 0.00%                 | Bank of Chongqing Co., Ltd. Class A                                | 20,400           | 25,787                     | 0.00%                 |
| Anhui Zhongding Sealing Parts Co., Ltd. Class A                  | 9,000            | 16,084                     | 0.00%                 | Bank of Chongqing Co., Ltd. Class H                                | 62,000           | 48,528                     | 0.01%                 |
| Anji Microelectronics Technology Shanghai Co., Ltd. Class A      | 1,508            | 28,626                     | 0.00%                 | Bank of Communications Co., Ltd. Class A                           | 317,500          | 336,031                    | 0.04%                 |
| Anjoy Foods Group Co., Ltd. Class A                              | 2,200            | 24,417                     | 0.00%                 | Bank of Communications Co., Ltd. Class H                           | 881,000          | 724,720                    | 0.09%                 |
| Anker Innovations Technology Co., Ltd. Class A                   | 650              | 8,645                      | 0.00%                 | Bank of Guiyang Co., Ltd. Class A                                  | 38,500           | 31,465                     | 0.01%                 |
| ANTA Sports Products Ltd.  | 152,000          | 1,523,336                  | 0.19%                 | Bank of Hangzhou Co., Ltd. Class A                                 | 48,600           | 96,717                     | 0.01%                 |
| Antong Holdings Co., Ltd. Class A                                | 34,400           | 13,261                     | 0.00%                 | Bank of Jiangsu Co., Ltd. Class A                                  | 144,370          | 193,109                    | 0.02%                 |
| Aotecar New Energy Technology Co., Ltd. Class A                  | 7,400            | 3,074                      | 0.00%                 | Bank of Lanzhou Co., Ltd. Class A                                  | 45,500           | 15,246                     | 0.00%                 |
| Apeloa Pharmaceutical Co., Ltd. Class A                          | 5,300            | 11,738                     | 0.00%                 | Bank of Nanjing Co., Ltd. Class A                                  | 88,899           | 128,962                    | 0.02%                 |
|  |                  |                            |                       | Bank of Ningbo Co., Ltd. Class A                                   | 51,830           | 171,625                    | 0.02%                 |
|  |                  |                            |                       | Bank of Qingdao Co., Ltd. Class A                                  | 40,660           | 21,489                     | 0.00%                 |
|  |                  |                            |                       | Bank of Shanghai Co., Ltd. Class A                                 | 110,000          | 137,097                    | 0.02%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bank of Suzhou Co., Ltd. Class A  | 9,680            | 10,693                     | 0.00%                 | Beijing Jetsen Technology Co., Ltd. Class A                                  | 13,400           | 10,714                     | 0.00%                 |
| Bank of Xi'an Co., Ltd. Class A   | 33,600           | 16,522                     | 0.00%                 | Beijing Jingyuntong Technology Co., Ltd. Class A                             | 10,800           | 4,487                      | 0.00%                 |
| Bank of Zhengzhou Co., Ltd. Class A   | 74,965           | 21,443                     | 0.00%                 | Beijing Kingsoft Office Software, Inc. Class A                               | 3,785            | 147,652                    | 0.02%                 |
| Baoji Titanium Industry Co., Ltd. Class A                                     | 4,000            | 15,501                     | 0.00%                 | Beijing New Building Materials plc Class A                                   | 13,400           | 55,323                     | 0.01%                 |
| Baowu Magnesium Technology Co., Ltd. Class A                                  | 10,920           | 16,778                     | 0.00%                 | Beijing North Star Co., Ltd. Class A   | 57,600           | 14,593                     | 0.00%                 |
| Baoxiniao Holding Co., Ltd. Class A   | 17,800           | 10,692                     | 0.00%                 | Beijing Orient National Communication Science & Technology Co., Ltd. Class A | 5,900            | 7,554                      | 0.00%                 |
| BBMG Corp. Class A  | 56,200           | 13,626                     | 0.00%                 | Beijing Originwater Technology Co., Ltd. Class A                             | 30,306           | 20,888                     | 0.00%                 |
| BBMG Corp. Class H  | 248,000          | 25,541                     | 0.00%                 | Beijing Philisense Technology Co., Ltd. Class A                              | 23,800           | 13,616                     | 0.00%                 |
| Bear Electric Appliance Co., Ltd. Class A                                     | 400              | 2,610                      | 0.00%                 | Beijing Relpow Technology Co., Ltd. Class A                                  | 3,640            | 5,553                      | 0.00%                 |
| Beibuwan Port Co., Ltd. Class A   | 9,200            | 9,875                      | 0.00%                 | Beijing Roborock Technology Co., Ltd. Class A                                | 1,395            | 41,669                     | 0.01%                 |
| BeiGene Ltd.  | 95,000           | 1,335,487                  | 0.16%                 | Beijing Sanlian Hope Shingosen Technical Service Co., Ltd. Class A           | 6,000            | 15,218                     | 0.00%                 |
| BeiGene Ltd. Class A  | 702              | 15,397                     | 0.00%                 | Beijing Sanyuan Foods Co., Ltd. Class A                                      | 44,166           | 26,470                     | 0.00%                 |
| Beijing Aerospace Shenzhou Intelligent Equipment Technology Co., Ltd. Class A | 9,000            | 15,888                     | 0.00%                 | Beijing Shiji Information Technology Co., Ltd. Class A                       | 15,251           | 14,832                     | 0.00%                 |
| Beijing Aosaikang Pharmaceutical Co., Ltd. Class A                            | 12,400           | 21,468                     | 0.00%                 | Beijing Shougang Co., Ltd. Class A   | 57,000           | 23,680                     | 0.00%                 |
| Beijing Balance Medical Technology Co., Ltd. Class A                          | 816              | 12,116                     | 0.00%                 | Beijing Sifang Automation Co., Ltd. Class A                                  | 9,600            | 22,177                     | 0.00%                 |
| Beijing BDStar Navigation Co., Ltd. Class A                                   | 8,500            | 30,728                     | 0.00%                 | Beijing Sinnet Technology Co., Ltd. Class A                                  | 15,000           | 29,810                     | 0.00%                 |
| Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A                     | 1,040            | 3,329                      | 0.00%                 | Beijing SL Pharmaceutical Co., Ltd. Class A                                  | 8,100            | 8,242                      | 0.00%                 |
| Beijing Capital Development Co., Ltd. Class A                                 | 12,400           | 4,442                      | 0.00%                 | Beijing Strong Biotechnologies, Inc. Class A                                 | 3,100            | 5,641                      | 0.00%                 |
| Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A            | 88,820           | 39,683                     | 0.01%                 | Beijing SuperMap Software Co., Ltd. Class A                                  | 2,600            | 6,013                      | 0.00%                 |
| Beijing Capital International Airport Co., Ltd. Class H                       | 182,000          | 65,603                     | 0.01%                 | Beijing Teamsun Technology Co., Ltd. Class A                                 | 9,000            | 8,876                      | 0.00%                 |
| Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H                   | 11,000           | 12,093                     | 0.00%                 | Beijing Tiantan Biological Products Corp., Ltd. Class A                      | 15,240           | 42,555                     | 0.01%                 |
| Beijing Compass Technology Development Co., Ltd. Class A                      | 2,200            | 28,753                     | 0.00%                 | Beijing Tong Ren Tang Co., Ltd. Class A                                      | 13,800           | 76,298                     | 0.01%                 |
| Beijing CTJ Information Technology Co., Ltd. Class A                          | 3,240            | 12,331                     | 0.00%                 | Beijing Tongtech Co., Ltd. Class A   | 5,920            | 12,168                     | 0.00%                 |
| Beijing Dabeinong Technology Group Co., Ltd. Class A                          | 31,000           | 18,284                     | 0.00%                 | Beijing Ultrapower Software Co., Ltd. Class A                                | 20,900           | 32,995                     | 0.01%                 |
| Beijing Dahao Technology Corp., Ltd. Class A                                  | 6,120            | 12,713                     | 0.00%                 | Beijing United Information Technology Co., Ltd. Class A                      | 4,466            | 16,169                     | 0.00%                 |
| Beijing Easpring Material Technology Co., Ltd. Class A                        | 5,800            | 31,822                     | 0.01%                 | Beijing Urban Construction Investment & Development Co., Ltd. Class A        | 31,100           | 21,605                     | 0.00%                 |
| Beijing eGOVA Co., Ltd. Class A   | 3,840            | 9,049                      | 0.00%                 | Beijing VRV Software Corp., Ltd. Class A                                     | 2,800            | 2,014                      | 0.00%                 |
| Beijing E-Hualu Information Technology Co., Ltd. Class A                      | 4,900            | 15,618                     | 0.00%                 | Beijing Wandong Medical Technology Co., Ltd. Class A                         | 8,800            | 18,100                     | 0.00%                 |
| Beijing Enlight Media Co., Ltd. Class A                                       | 21,800           | 28,031                     | 0.00%                 | Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A              | 3,010            | 28,888                     | 0.00%                 |
| Beijing Enterprises Water Group Ltd.  | 458,000          | 147,990                    | 0.02%                 | Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A             | 1,100            | 5,428                      | 0.00%                 |
| Beijing GeoEnviron Engineering & Technology, Inc. Class A                     | 4,356            | 3,109                      | 0.00%                 | Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A                        | 6,900            | 9,746                      | 0.00%                 |
| Beijing Huafeng Test & Control Technology Co., Ltd. Class A                   | 741              | 10,547                     | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Beijing-Shanghai High Speed Railway Co., Ltd. Class A        | 223,200          | 187,279                    | 0.02%                 | Cangzhou Mingzhu Plastic Co., Ltd. Class A                     | 6,300            | 3,081                      | 0.00%                 |
| Beiqi Foton Motor Co., Ltd. Class A                          | 46,900           | 16,035                     | 0.00%                 | Canmax Technologies Co., Ltd. Class A                          | 4,680            | 14,694                     | 0.00%                 |
| Bestechnic Shanghai Co., Ltd. Class A                        | 1,150            | 50,967                     | 0.01%                 | CanSino Biologics, Inc. Class A                                | 2,177            | 18,103                     | 0.00%                 |
| Bestway Marine & Energy Technology Co., Ltd. Class A         | 21,100           | 13,451                     | 0.00%                 | CanSino Biologics, Inc. Class H                                | 7,800            | 31,630                     | 0.01%                 |
| Bethel Automotive Safety Systems Co., Ltd. Class A           | 7,000            | 42,516                     | 0.01%                 | Canvest Environmental Protection Group Co., Ltd. Class A       | 84,000           | 49,635                     | 0.01%                 |
| Betta Pharmaceuticals Co., Ltd. Class A                      | 300              | 2,204                      | 0.00%                 | Capital Securities Co., Ltd. Class A                           | 10,700           | 32,064                     | 0.01%                 |
| Beyondsoft Corp. Class A                                     | 5,000            | 8,254                      | 0.00%                 | Castech, Inc. Class A  | 5,800            | 25,597                     | 0.00%                 |
| BGI Genomics Co., Ltd. Class A                               | 5,000            | 28,584                     | 0.00%                 | Cathay Biotech, Inc. Class A                                   | 4,215            | 22,276                     | 0.00%                 |
| Biem.L.Fdlkk Garment Co., Ltd. Class A                       | 2,800            | 8,166                      | 0.00%                 | CCCC Design & Consulting Group Co., Ltd. Class A               | 19,400           | 23,413                     | 0.00%                 |
| Bilibili, Inc. Class Z                                       | 34,210           | 625,367                    | 0.08%                 | CCCG Real Estate Corp., Ltd. Class A                           | 7,100            | 8,317                      | 0.00%                 |
| Bio-Thera Solutions Ltd. Class A                             | 8,690            | 22,940                     | 0.00%                 | CECEP Solar Energy Co., Ltd. Class A                           | 57,100           | 37,022                     | 0.01%                 |
| Black Peony Group Co., Ltd. Class A                          | 4,800            | 3,119                      | 0.00%                 | CECEP Wind-Power Corp. Class A                                 | 33,800           | 14,595                     | 0.00%                 |
| Blivex Technology Co., Ltd. Class A                          | 77,600           | 1,169                      | 0.00%                 | Central China Land Media Co., Ltd. Class A                     | 11,000           | 17,021                     | 0.00%                 |
| Bloomage Biotechnology Corp., Ltd. Class A                   | 2,291            | 15,928                     | 0.00%                 | Central China Securities Co., Ltd. Class A                     | 80,400           | 47,310                     | 0.01%                 |
| Blue Moon Group Holdings Ltd.                                | 177,000          | 70,636                     | 0.01%                 | Central China Securities Co., Ltd. Class H                     | 100,000          | 22,142                     | 0.00%                 |
| Blue Sail Medical Co., Ltd. Class A                          | 3,500            | 2,446                      | 0.00%                 | CETC Chips Technology, Inc. Class A                            | 7,000            | 12,576                     | 0.00%                 |
| Bluefocus Intelligent Communications Group Co., Ltd. Class A | 25,900           | 32,739                     | 0.01%                 | CETC Cyberspace Security Technology Co., Ltd. Class A          | 6,400            | 14,166                     | 0.00%                 |
| Bluestar Adisseo Co. Class A                                 | 6,600            | 11,282                     | 0.00%                 | CETC Digital Technology Co., Ltd. Class A                      | 6,760            | 22,007                     | 0.00%                 |
| BOC International China Co., Ltd. Class A                    | 12,400           | 18,850                     | 0.00%                 | CETC Potevio Science&Technology Co., Ltd. Class A              | 5,500            | 16,055                     | 0.00%                 |
| BOE HC SemiTek Corp. Class A                                 | 9,900            | 11,166                     | 0.00%                 | Changchun BCHT Biotechnology Co., Ltd. Class A                 | 2,107            | 7,207                      | 0.00%                 |
| BOE Technology Group Co., Ltd. Class A                       | 335,100          | 200,380                    | 0.03%                 | Changchun Faway Automobile Components Co., Ltd. Class A        | 3,800            | 4,581                      | 0.00%                 |
| BOE Technology Group Co., Ltd. Class B                       | 117,100          | 41,003                     | 0.01%                 | Changchun High-Tech Industry Group Co., Ltd. Class A           | 3,600            | 48,762                     | 0.01%                 |
| BOE Varitronix Ltd.  | 33,000           | 28,718                     | 0.00%                 | Changjiang Publishing & Media Co., Ltd. Class A                | 15,000           | 19,553                     | 0.00%                 |
| Bohai Leasing Co., Ltd. Class A                              | 67,200           | 34,508                     | 0.01%                 | Changjiang Securities Co., Ltd. Class A                        | 45,400           | 42,175                     | 0.01%                 |
| Bosideng International Holdings Ltd.                         | 476,000          | 237,756                    | 0.03%                 | Changshu Tianyin Electromechanical Co., Ltd. Class A           | 6,800            | 15,033                     | 0.00%                 |
| Bright Dairy & Food Co., Ltd. Class A                        | 19,600           | 22,800                     | 0.00%                 | Changzheng Engineering Technology Co., Ltd. Class A            | 9,900            | 20,983                     | 0.00%                 |
| Bright Real Estate Group Co., Ltd. Class A                   | 31,000           | 15,708                     | 0.00%                 | Changzhou Fusion New Material Co., Ltd. Class A                | 2,156            | 13,007                     | 0.00%                 |
| BrightGene Bio-Medical Technology Co., Ltd. Class A          | 1,861            | 7,655                      | 0.00%                 | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 2,100            | 38,181                     | 0.01%                 |
| Brilliance China Automotive Holdings Ltd.                    | 340,000          | 167,200                    | 0.02%                 | Chaozhou Three-Circle Group Co., Ltd. Class A                  | 19,000           | 99,665                     | 0.01%                 |
| B-Soft Co., Ltd. Class A                                     | 9,040            | 5,516                      | 0.00%                 | Cheng de Lolo Co., Ltd. Class A                                | 15,600           | 19,060                     | 0.00%                 |
| BTG Hotels Group Co., Ltd. Class A                           | 9,300            | 18,584                     | 0.00%                 | Chengdu ALD Aviation Manufacturing Corp. Class A               | 2,900            | 6,135                      | 0.00%                 |
| By-health Co., Ltd. Class A                                  | 14,500           | 23,800                     | 0.00%                 | Chengdu Bright Eye Hospital Group Co., Ltd. Class A            | 1,800            | 11,499                     | 0.00%                 |
| C&D International Investment Group Ltd.                      | 88,000           | 147,952                    | 0.02%                 | Chengdu CORPRO Technology Co., Ltd. Class A                    | 4,900            | 14,457                     | 0.00%                 |
| C&S Paper Co., Ltd. Class A                                  | 6,000            | 5,566                      | 0.00%                 |  |                  |                            |                       |
| C*Core Technology Co., Ltd. Class A                          | 2,188            | 8,255                      | 0.00%                 |  |                  |                            |                       |
| Caida Securities Co., Ltd. Class A                           | 14,400           | 13,926                     | 0.00%                 |  |                  |                            |                       |
| Caitong Securities Co., Ltd. Class A                         | 36,860           | 41,020                     | 0.01%                 |  |                  |                            |                       |
| Cambricon Technologies Corp., Ltd. Class A                   | 3,600            | 322,659                    | 0.04%                 |  |                  |                            |                       |
| Canaan, Inc. ADR   | 29,120           | 59,696                     | 0.01%                 |  |                  |                            |                       |
| Canadian Solar, Inc.   | 6,548            | 72,814                     | 0.01%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Chengdu Fusen Noble-House Industrial Co., Ltd. Class A            | 7,300            | 14,856                     | 0.00%                 | China Enterprise Co., Ltd. Class A                              | 25,653           | 9,819                      | 0.00%                 |
| Chengdu Guoguang Electric Co., Ltd. Class A                       | 1,433            | 9,238                      | 0.00%                 | China Everbright Bank Co., Ltd. Class A                         | 353,500          | 186,344                    | 0.02%                 |
| Chengdu Hi-tech Development Co., Ltd. Class A                     | 3,800            | 32,242                     | 0.01%                 | China Everbright Bank Co., Ltd. Class H                         | 415,000          | 161,342                    | 0.02%                 |
| Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A           | 200              | 534                        | 0.00%                 | China Everbright Environment Group Ltd.                         | 434,000          | 216,219                    | 0.03%                 |
| Chengdu Kanghua Biological Products Co., Ltd. Class A             | 600              | 4,456                      | 0.00%                 | China Everbright Ltd.   | 92,000           | 62,771                     | 0.01%                 |
| Chengdu Leejun Industrial Co., Ltd. Class A                       | 2,500            | 2,496                      | 0.00%                 | China Express Airlines Co., Ltd. Class A                        | 5,200            | 5,496                      | 0.00%                 |
| Chengdu RML Technology Co., Ltd. Class A                          | 1,400            | 9,836                      | 0.00%                 | China Feihe Ltd.  | 476,000          | 333,962                    | 0.04%                 |
| Chengdu Wintrive Holding Co., Ltd. Class A                        | 3,100            | 3,302                      | 0.00%                 | China Film Co., Ltd. Class A                                    | 18,254           | 28,867                     | 0.00%                 |
| Chengdu XGimi Technology Co., Ltd.                                | 428              | 5,714                      | 0.00%                 | China Foods Ltd.  | 86,000           | 27,678                     | 0.00%                 |
| Chengdu Xingrong Environment Co., Ltd. Class A                    | 18,400           | 19,023                     | 0.00%                 | China Fortune Land Development Co., Ltd. Class A                | 26,200           | 9,600                      | 0.00%                 |
| Chengxin Lithium Group Co., Ltd. Class A                          | 5,400            | 10,136                     | 0.00%                 | China Galaxy Securities Co., Ltd. Class A                       | 74,400           | 154,343                    | 0.02%                 |
| Chengzhi Co., Ltd. Class A  | 3,900            | 4,117                      | 0.00%                 | China Galaxy Securities Co., Ltd. Class H                       | 419,000          | 382,432                    | 0.05%                 |
| Chervon Holdings Ltd.   | 13,400           | 30,085                     | 0.00%                 | China Gold International Resources Corp., Ltd.                  | 27,900           | 147,259                    | 0.02%                 |
| Chifeng Jilong Gold Mining Co., Ltd. Class A                      | 16,700           | 35,509                     | 0.01%                 | China Great Wall Securities Co., Ltd. Class A                   | 18,800           | 20,998                     | 0.00%                 |
| China Aluminum International Engineering Corp., Ltd. Class A      | 12,100           | 7,268                      | 0.00%                 | China Greatwall Technology Group Co., Ltd. Class A              | 23,800           | 47,234                     | 0.01%                 |
| China Automotive Engineering Research Institute Co., Ltd. Class A | 8,400            | 20,160                     | 0.00%                 | China Green Electricity Investment of Tianjin Co., Ltd. Class A | 12,200           | 15,155                     | 0.00%                 |
| China Baoan Group Co., Ltd. Class A                               | 26,000           | 32,405                     | 0.01%                 | China Hainan Rubber Industry Group Co., Ltd. Class A            | 36,100           | 26,602                     | 0.00%                 |
| China Bester Group Telecom Co., Ltd. Class A                      | 3,600            | 11,264                     | 0.00%                 | China High Speed Railway Technology Co., Ltd. Class A           | 6,100            | 2,410                      | 0.00%                 |
| China BlueChemical Ltd. Class H                                   | 190,000          | 52,588                     | 0.01%                 | China Hongqiao Group Ltd.                                       | 335,500          | 507,918                    | 0.06%                 |
| China Bohai Bank Co., Ltd. Class H                                | 415,500          | 47,605                     | 0.01%                 | China International Capital Corp., Ltd. Class A                 | 6,600            | 30,287                     | 0.00%                 |
| China CAMC Engineering Co., Ltd. Class A                          | 5,700            | 6,335                      | 0.00%                 | China International Capital Corp., Ltd. Class H                 | 178,400          | 294,426                    | 0.04%                 |
| China Cinda Asset Management Co., Ltd. Class H                    | 1,020,000        | 166,762                    | 0.02%                 | China International Marine Containers Group Co., Ltd. Class A   | 16,350           | 17,304                     | 0.00%                 |
| China CITIC Bank Corp., Ltd. Class A                              | 209,100          | 198,804                    | 0.03%                 | China International Marine Containers Group Co., Ltd. Class H   | 72,050           | 50,179                     | 0.01%                 |
| China CITIC Bank Corp., Ltd. Class H                              | 1,127,000        | 779,097                    | 0.10%                 | China Jinmao Holdings Group Ltd.                                | 766,000          | 96,638                     | 0.01%                 |
| China CITIC Financial Asset Management Co., Ltd. Class H          | 1,945,000        | 162,752                    | 0.02%                 | China Jushi Co., Ltd. Class A                                   | 30,286           | 46,987                     | 0.01%                 |
| China Communications Services Corp., Ltd. Class H                 | 292,000          | 171,412                    | 0.02%                 | China Kepei Education Group Ltd.                                | 58,000           | 10,080                     | 0.00%                 |
| China Conch Venture Holdings Ltd.                                 | 186,500          | 160,380                    | 0.02%                 | China Kings Resources Group Co., Ltd. Class A                   | 3,500            | 11,318                     | 0.00%                 |
| China Construction Bank Corp. Class A                             | 84,400           | 101,052                    | 0.01%                 | China Lesso Group Holdings Ltd.                                 | 114,000          | 50,925                     | 0.01%                 |
| China Construction Bank Corp. Class H                             | 11,247,000       | 9,382,213                  | 1.13%                 | China Life Insurance Co., Ltd. Class H                          | 900,000          | 1,700,835                  | 0.21%                 |
| China Datang Corp. Renewable Power Co., Ltd. Class H              | 268,000          | 71,762                     | 0.01%                 | China Lilang Ltd.   | 42,000           | 20,870                     | 0.00%                 |
| China East Education Holdings Ltd.                                | 42,000           | 14,761                     | 0.00%                 | China Medical System Holdings Ltd.                              | 153,000          | 148,707                    | 0.02%                 |
| China Eastern Airlines Corp., Ltd. Class A                        | 128,300          | 69,904                     | 0.01%                 | China Meheco Group Co., Ltd. Class A                            | 6,720            | 10,160                     | 0.00%                 |
| China Eastern Airlines Corp., Ltd. Class H                        | 184,000          | 61,350                     | 0.01%                 | China Meidong Auto Holdings Ltd.                                | 42,000           | 12,490                     | 0.00%                 |
| China Education Group Holdings Ltd.                               | 133,000          | 58,385                     | 0.01%                 | China Mengniu Dairy Co., Ltd.                                   | 372,545          | 842,164                    | 0.10%                 |
|   |                  |                            |                       | China Merchants Bank Co., Ltd. Class A                          | 173,000          | 926,091                    | 0.11%                 |
|   |                  |                            |                       | China Merchants Bank Co., Ltd. Class H                          | 458,500          | 2,360,983                  | 0.29%                 |
|   |                  |                            |                       | China Merchants Energy Shipping Co., Ltd. Class A               | 67,100           | 58,586                     | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A             | 57,300           | 108,879                    | 0.01%                 | China Railway Signal & Communication Corp., Ltd. Class A                   | 56,773           | 48,410                     | 0.01%                 |
| China Merchants Port Group Co., Ltd. Class A   | 6,000            | 16,730                     | 0.00%                 | China Railway Signal & Communication Corp., Ltd. Class H                   | 194,000          | 86,661                     | 0.01%                 |
| China Merchants Property Operation & Service Co., Ltd. Class A                         | 6,000            | 8,639                      | 0.00%                 | China Rare Earth Resources And Technology Co., Ltd. Class A                | 7,200            | 27,509                     | 0.00%                 |
| China Merchants Securities Co., Ltd. Class A   | 57,720           | 150,639                    | 0.02%                 | China Reform Health Management & Services Group Co., Ltd. Class A          | 9,600            | 14,358                     | 0.00%                 |
| China Merchants Securities Co., Ltd. Class H   | 59,520           | 122,596                    | 0.02%                 | China Reinsurance Group Corp. Class H                                      | 840,000          | 94,079                     | 0.01%                 |
| China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A                      | 83,300           | 116,188                    | 0.02%                 | China Resources Boya Biopharmaceutical Group Co., Ltd. Class A             | 5,900            | 24,335                     | 0.00%                 |
| China Minsheng Banking Corp., Ltd. Class A   | 279,700          | 157,347                    | 0.02%                 | China Resources Building Materials Technology Holdings Ltd.                | 230,000          | 47,078                     | 0.01%                 |
| China Minsheng Banking Corp., Ltd. Class H   | 772,500          | 342,098                    | 0.04%                 | China Resources Double Crane Pharmaceutical Co., Ltd. Class A              | 6,300            | 16,991                     | 0.00%                 |
| China Modern Dairy Holdings Ltd.   | 334,000          | 39,557                     | 0.01%                 | China Resources Land Ltd.  | 335,500          | 973,941                    | 0.12%                 |
| China National Accord Medicines Corp., Ltd. Class A                                    | 2,990            | 11,913                     | 0.00%                 | China Resources Medical Holdings Co., Ltd.                                 | 51,500           | 26,387                     | 0.00%                 |
| China National Accord Medicines Corp., Ltd. Class B                                    | 10,530           | 19,425                     | 0.00%                 | China Resources Microelectronics Ltd. Class A                              | 8,918            | 57,323                     | 0.01%                 |
| China National Building Material Co., Ltd. Class H                                     | 556,000          | 253,380                    | 0.03%                 | China Resources Mixc Lifestyle Services Ltd.                               | 71,000           | 264,149                    | 0.03%                 |
| China National Chemical Engineering Co., Ltd. Class A                                  | 42,400           | 47,878                     | 0.01%                 | China Resources Pharmaceutical Group Ltd.                                  | 185,000          | 135,750                    | 0.02%                 |
| China National Gold Group Gold Jewellery Co., Ltd. Class A                             | 10,800           | 12,681                     | 0.00%                 | China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A          | 11,050           | 66,738                     | 0.01%                 |
| China National Medicines Corp., Ltd. Class A   | 6,700            | 31,230                     | 0.00%                 | China Risun Group Ltd.   | 161,000          | 57,204                     | 0.01%                 |
| China National Software & Service Co., Ltd. Class A                                    | 5,720            | 36,378                     | 0.01%                 | China Ruyi Holdings Ltd.   | 972,800          | 306,820                    | 0.04%                 |
| China New Higher Education Group Ltd.  | 70,000           | 10,904                     | 0.00%                 | China Science Publishing & Media Ltd. Class A                              | 3,200            | 8,883                      | 0.00%                 |
| China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 7,300            | 4,912                      | 0.00%                 | China Shineway Pharmaceutical Group Ltd.                                   | 27,000           | 33,542                     | 0.01%                 |
| China Nonferrous Mining Corp., Ltd.  | 166,000          | 111,978                    | 0.01%                 | China South City Holdings Ltd.   | 378,000          | 8,759                      | 0.00%                 |
| China Oriental Group Co., Ltd.   | 240,000          | 35,531                     | 0.01%                 | China South Publishing & Media Group Co., Ltd. Class A                     | 10,300           | 21,059                     | 0.00%                 |
| China Overseas Grand Oceans Group Ltd.   | 189,000          | 43,065                     | 0.01%                 | China Southern Airlines Co., Ltd. Class A                                  | 89,600           | 79,208                     | 0.01%                 |
| China Overseas Land & Investment Ltd.  | 465,000          | 742,281                    | 0.09%                 | China Southern Airlines Co., Ltd. Class H                                  | 234,000          | 122,905                    | 0.02%                 |
| China Overseas Property Holdings Ltd.  | 145,000          | 95,572                     | 0.01%                 | China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A | 58,100           | 33,080                     | 0.01%                 |
| China Pacific Insurance Group Co., Ltd. Class A  | 58,700           | 272,491                    | 0.03%                 | China Southern Power Grid Energy Storage Co., Ltd. Class A                 | 9,800            | 13,509                     | 0.00%                 |
| China Pacific Insurance Group Co., Ltd. Class H  | 312,400          | 1,013,457                  | 0.12%                 | China Southern Power Grid Technology Co., Ltd. Class A                     | 3,780            | 16,523                     | 0.00%                 |
| China Publishing & Media Co., Ltd. Class A   | 14,200           | 13,888                     | 0.00%                 | China Taiping Insurance Holdings Co., Ltd.                                 | 173,200          | 259,088                    | 0.03%                 |
| China Railway Construction Heavy Industry Corp., Ltd. Class A                          | 25,194           | 15,100                     | 0.00%                 | China Television Media Ltd. Class A  | 6,400            | 15,570                     | 0.00%                 |
| China Railway Group Ltd. Class A   | 159,600          | 138,915                    | 0.02%                 | China Three Gorges Renewables Group Co., Ltd. Class A                      | 233,000          | 138,692                    | 0.02%                 |
| China Railway Group Ltd. Class H   | 534,000          | 272,226                    | 0.03%                 | China Tianying, Inc. Class A   | 11,200           | 7,430                      | 0.00%                 |
| China Railway Hi-tech Industry Co., Ltd. Class A                                       | 16,000           | 17,566                     | 0.00%                 | China Tourism Group Duty Free Corp., Ltd. Class A                          | 18,050           | 164,752                    | 0.02%                 |
| China Railway Materials Co., Ltd. Class A  | 36,100           | 12,932                     | 0.00%                 | China Tourism Group Duty Free Corp., Ltd. Class H                          | 11,700           | 79,979                     | 0.01%                 |
|  |                  |                            |                       | China Tower Corp., Ltd. Class H  | 5,718,000        | 824,434                    | 0.10%                 |
|  |                  |                            |                       | China Traditional Chinese Medicine Holdings Co., Ltd.                      | 302,000          | 89,807                     | 0.01%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China TransInfo Technology Co., Ltd. Class A                                | 6,700            | 9,254                      | 0.00%                 | Chongqing Zhifei Biological Products Co., Ltd. Class A   | 19,200           | 68,782                     | 0.01%                 |
| China Tungsten And Hightech Materials Co., Ltd. Class A                     | 7,700            | 9,660                      | 0.00%                 | Chongqing Zongshen Power Machinery Co., Ltd. Class A     | 10,300           | 34,934                     | 0.01%                 |
| China United Network Communications Ltd. Class A                            | 235,200          | 170,117                    | 0.02%                 | Chow Tai Seng Jewellery Co., Ltd. Class A                | 5,000            | 9,896                      | 0.00%                 |
| China Vanke Co., Ltd. Class A   | 111,200          | 109,966                    | 0.01%                 | CICT Mobile Communication Technology Co., Ltd. Class A   | 28,781           | 23,365                     | 0.00%                 |
| China Vanke Co., Ltd. Class H   | 243,300          | 165,688                    | 0.02%                 | CIG Shanghai Co., Ltd. Class A                           | 2,400            | 13,272                     | 0.00%                 |
| China Wafer Level CSP Co., Ltd. Class A                                     | 4,300            | 16,546                     | 0.00%                 | CIMC Vehicles Group Co., Ltd. Class A                    | 13,500           | 16,642                     | 0.00%                 |
| China Water Affairs Group Ltd.  | 142,000          | 93,412                     | 0.01%                 | Cinda Real Estate Co., Ltd. Class A                      | 34,700           | 19,662                     | 0.00%                 |
| China West Construction Group Co., Ltd. Class A                             | 700              | 627                        | 0.00%                 | CITIC Heavy Industries Co., Ltd. Class A                 | 38,100           | 21,797                     | 0.00%                 |
| China World Trade Center Co., Ltd. Class A                                  | 6,200            | 20,657                     | 0.00%                 | Citic Offshore Helicopter Co., Ltd. Class A              | 5,800            | 20,825                     | 0.00%                 |
| China Yangtze Power Co., Ltd. Class A                                       | 203,400          | 818,698                    | 0.10%                 | Citic Pacific Special Steel Group Co., Ltd. Class A      | 46,400           | 72,114                     | 0.01%                 |
| China Yongda Automobiles Services Holdings Ltd.                             | 167,500          | 55,848                     | 0.01%                 | CITIC Securities Co., Ltd. Class A                       | 98,320           | 390,655                    | 0.05%                 |
| China Zhenhua Group Science & Technology Co., Ltd. Class A                  | 4,400            | 25,274                     | 0.00%                 | CITIC Securities Co., Ltd. Class H                       | 200,501          | 551,072                    | 0.07%                 |
| China Zheshang Bank Co., Ltd. Class A                                       | 86,390           | 34,243                     | 0.01%                 | City Development Environment Co., Ltd. Class A           | 5,400            | 9,643                      | 0.00%                 |
| China Zheshang Bank Co., Ltd. Class H                                       | 356,000          | 101,741                    | 0.01%                 | Client Service International, Inc. Class A               | 5,950            | 14,070                     | 0.00%                 |
| China Zhongwang Holdings Ltd.   | 36,800           | —                          | 0.00%                 | CMGE Technology Group Ltd.                               | 172,000          | 17,271                     | 0.00%                 |
| Chinalin Securities Co., Ltd. Class A                                       | 4,100            | 8,561                      | 0.00%                 | CMOC Group Ltd. Class A                                  | 79,400           | 71,921                     | 0.01%                 |
| Chinasoft International Ltd.  | 290,000          | 193,758                    | 0.02%                 | CMOC Group Ltd. Class H                                  | 474,000          | 320,355                    | 0.04%                 |
| Chinese Universe Publishing & Media Group Co., Ltd. Class A                 | 8,300            | 14,189                     | 0.00%                 | CMST Development Co., Ltd. Class A                       | 28,900           | 25,115                     | 0.00%                 |
| Chongqing Changan Automobile Co., Ltd. Class A                              | 66,466           | 120,954                    | 0.02%                 | CNGR Advanced Material Co., Ltd. Class A                 | 5,880            | 28,929                     | 0.00%                 |
| Chongqing Changan Automobile Co., Ltd. Class B                              | 185,580          | 86,006                     | 0.01%                 | CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A         | 20,880           | 12,059                     | 0.00%                 |
| Chongqing Department Store Co., Ltd. Class A                                | 3,600            | 14,343                     | 0.00%                 | CNSIG Inner Mongolia Chemical Industry Co., Ltd. Class A | 9,490            | 10,173                     | 0.00%                 |
| Chongqing Fuling Electric Power Industrial Co., Ltd. Class A                | 15,456           | 22,295                     | 0.00%                 | COFCO Biotechnology Co., Ltd. Class LT                   | 8,800            | 6,653                      | 0.00%                 |
| Chongqing Fuling Zhacai Group Co., Ltd. Class A                             | 15,910           | 30,622                     | 0.00%                 | COFCO Capital Holdings Co., Ltd. Class A                 | 15,300           | 27,905                     | 0.00%                 |
| Chongqing Iron & Steel Co., Ltd. Class A                                    | 60,000           | 11,769                     | 0.00%                 | COFCO Joycome Foods Ltd.                                 | 293,000          | 52,430                     | 0.01%                 |
| Chongqing Port Co., Ltd. Class A  | 30,100           | 19,803                     | 0.00%                 | COL Group Co., Ltd. Class A                              | 5,800            | 19,379                     | 0.00%                 |
| Chongqing Road & Bridge Co., Ltd. Class A                                   | 18,700           | 14,239                     | 0.00%                 | Concord New Energy Group Ltd.                            | 710,000          | 46,615                     | 0.01%                 |
| Chongqing Rural Commercial Bank Co., Ltd. Class A                           | 31,700           | 26,123                     | 0.00%                 | Consun Pharmaceutical Group Ltd.                         | 62,000           | 65,049                     | 0.01%                 |
| Chongqing Rural Commercial Bank Co., Ltd. Class H                           | 316,000          | 189,162                    | 0.02%                 | Contemporary Amperex Technology Co., Ltd. Class A        | 37,540           | 1,360,163                  | 0.17%                 |
| Chongqing Sanfeng Environment Group Corp., Ltd. Class A                     | 17,900           | 20,920                     | 0.00%                 | COSCO SHIPPING Development Co., Ltd. Class A             | 99,000           | 35,196                     | 0.01%                 |
| Chongqing Taiji Industry Group Co., Ltd. Class A                            | 5,300            | 17,846                     | 0.00%                 | COSCO SHIPPING Development Co., Ltd. Class H             | 405,000          | 54,223                     | 0.01%                 |
| Chongqing Three Gorges Water Conservancy & Electric Power Co., Ltd. Class A | 14,900           | 14,187                     | 0.00%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class A   | 32,900           | 51,984                     | 0.01%                 |
| Chongqing Water Group Co., Ltd. Class A                                     | 29,000           | 19,356                     | 0.00%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class H   | 148,000          | 118,507                    | 0.02%                 |
|   |                  |                            |                       | COSCO SHIPPING Holdings Co., Ltd. Class A                | 110,780          | 233,888                    | 0.03%                 |
|   |                  |                            |                       | COSCO SHIPPING Holdings Co., Ltd. Class H                | 332,500          | 547,892                    | 0.07%                 |
|   |                  |                            |                       | COSCO SHIPPING Ports Ltd.                                | 152,000          | 90,011                     | 0.01%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| COSCO SHIPPING Specialized Carriers Co., Ltd. Class A     | 24,000           | 23,864                     | 0.00%                 | Dongguan Yiheda Automation Co., Ltd. Class A               | 4,200            | 14,142                     | 0.00%                 |
| Country Garden Holdings Co., Ltd.                         | 1,458,000        | 54,619                     | 0.01%                 | Dongjiang Environmental Co., Ltd. Class A                  | 200              | 115                        | 0.00%                 |
| Country Garden Services Holdings Co., Ltd.                | 250,686          | 178,141                    | 0.02%                 | Dongxing Securities Co., Ltd. Class A                      | 28,700           | 43,041                     | 0.01%                 |
| CPMC Holdings Ltd.  | 28,000           | 25,628                     | 0.00%                 | Dongyue Group Ltd.   | 177,000          | 185,022                    | 0.02%                 |
| CQ Pharmaceutical Holding Co., Ltd. Class A               | 12,900           | 9,453                      | 0.00%                 | Dosilicon Co., Ltd. Class A                                | 2,632            | 8,927                      | 0.00%                 |
| CRRC Corp., Ltd. Class A                                  | 190,700          | 217,676                    | 0.03%                 | Double Medical Technology, Inc. Class A                    | 400              | 1,680                      | 0.00%                 |
| CRRC Corp., Ltd. Class H                                  | 529,000          | 341,183                    | 0.04%                 | DPC Dash Ltd.  | 7,400            | 74,305                     | 0.01%                 |
| CSC Financial Co., Ltd. Class A                           | 39,700           | 139,246                    | 0.02%                 | East Buy Holding Ltd.                                      | 54,500           | 126,148                    | 0.02%                 |
| CSC Financial Co., Ltd. Class H                           | 120,000          | 151,700                    | 0.02%                 | East Money Information Co., Ltd. Class A                   | 135,488          | 476,510                    | 0.06%                 |
| CSG Holding Co., Ltd. Class A                             | 19,900           | 14,312                     | 0.00%                 | Eastern Air Logistics Co., Ltd. Class A                    | 10,300           | 23,668                     | 0.00%                 |
| CSG Holding Co., Ltd. Class B                             | 123,300          | 36,190                     | 0.01%                 | Eastern Communications Co., Ltd. Class A                   | 11,600           | 17,681                     | 0.00%                 |
| CSG Smart Science&Technology Co., Ltd. Class A            | 7,700            | 10,457                     | 0.00%                 | Eastern Communications Co., Ltd. Class B                   | 75,600           | 30,391                     | 0.00%                 |
| CSPC Innovation Pharmaceutical Co., Ltd. Class A          | 10,300           | 37,305                     | 0.01%                 | Eastroc Beverage Group Co., Ltd. Class A                   | 1,300            | 44,007                     | 0.01%                 |
| CSPC Pharmaceutical Group Ltd.                            | 1,070,400        | 658,670                    | 0.08%                 | Easyhome New Retail Group Co., Ltd. Class A                | 16,800           | 8,169                      | 0.00%                 |
| CSSC Science & Technology Co., Ltd. Class A               | 12,800           | 24,496                     | 0.00%                 | Ecovacs Robotics Co., Ltd. Class A                         | 3,800            | 24,327                     | 0.00%                 |
| CTS International Logistics Corp., Ltd. Class A           | 6,200            | 5,430                      | 0.00%                 | Edan Instruments, Inc. Class A                             | 1,700            | 2,589                      | 0.00%                 |
| Daan Gene Co., Ltd. Class A                               | 6,220            | 4,812                      | 0.00%                 | Edifier Technology Co., Ltd. Class A                       | 6,900            | 15,508                     | 0.00%                 |
| Dada Nexus Ltd. ADR                                       | 6,701            | 8,108                      | 0.00%                 | EHang Holdings Ltd. ADR                                    | 5,416            | 85,275                     | 0.01%                 |
| Dajin Heavy Industry Co., Ltd. Class A                    | 4,300            | 12,001                     | 0.00%                 | Electric Connector Technology Co., Ltd. Class A            | 2,600            | 21,143                     | 0.00%                 |
| Daqin Railway Co., Ltd. Class A                           | 164,700          | 152,103                    | 0.02%                 | Empyrean Technology Co., Ltd. Class A                      | 2,200            | 36,290                     | 0.01%                 |
| Daqo New Energy Corp. ADR                                 | 5,711            | 111,022                    | 0.01%                 | Eoptolink Technology, Inc. Ltd. Class A                    | 5,288            | 83,251                     | 0.01%                 |
| DaShenLin Pharmaceutical Group Co., Ltd. Class A          | 5,109            | 10,480                     | 0.00%                 | Era Co., Ltd. Class A                                      | 6,700            | 4,016                      | 0.00%                 |
| Dazhong Mining Co., Ltd. Class A                          | 9,200            | 10,852                     | 0.00%                 | Espressif Systems Shanghai Co., Ltd. Class A               | 910              | 27,022                     | 0.00%                 |
| DBG Technology Co., Ltd. Class A                          | 7,400            | 28,213                     | 0.00%                 | Estun Automation Co., Ltd. Class A                         | 4,200            | 10,584                     | 0.00%                 |
| DeHua TB New Decoration Materials Co., Ltd. Class A       | 3,700            | 5,987                      | 0.00%                 | Eternal Asia Supply Chain Management Ltd. Class A          | 16,100           | 9,847                      | 0.00%                 |
| DHC Software Co., Ltd. Class A                            | 30,400           | 30,063                     | 0.00%                 | Eve Energy Co., Ltd. Class A                               | 17,400           | 110,778                    | 0.01%                 |
| Dian Diagnostics Group Co., Ltd. Class A                  | 2,400            | 3,710                      | 0.00%                 | Everbright Securities Co., Ltd. Class A                    | 30,600           | 75,484                     | 0.01%                 |
| Digital China Group Co., Ltd. Class A                     | 5,100            | 24,349                     | 0.00%                 | Everbright Securities Co., Ltd. Class H                    | 30,600           | 31,514                     | 0.01%                 |
| Digital China Holdings Ltd.                               | 131,000          | 55,652                     | 0.01%                 | Everdisplay Optronics Shanghai Co., Ltd. Class A           | 60,786           | 19,209                     | 0.00%                 |
| Digital China Information Service Group Co., Ltd. Class A | 1,100            | 1,678                      | 0.00%                 | Explosive Co., Ltd. Class A                                | 16,800           | 27,186                     | 0.00%                 |
| DingDong Cayman Ltd. ADR                                  | 18,115           | 59,417                     | 0.01%                 | Eyebright Medical Technology Beijing Co., Ltd. Class A     | 1,211            | 15,016                     | 0.00%                 |
| Dizal Jiangsu Pharmaceutical Co., Ltd. Class A            | 3,791            | 21,414                     | 0.00%                 | Fangda Special Steel Technology Co., Ltd. Class A          | 6,400            | 3,531                      | 0.00%                 |
| Dlg Exhibitions & Events Corp., Ltd. Class A              | 11,600           | 13,588                     | 0.00%                 | Far East Horizon Ltd.                                      | 229,000          | 167,152                    | 0.02%                 |
| Do-Fluoride New Materials Co., Ltd. Class A               | 14,100           | 23,047                     | 0.00%                 | Farasis Energy Gan Zhou Co., Ltd. Class A                  | 5,561            | 8,787                      | 0.00%                 |
| Dong-E-E-Jiao Co., Ltd. Class A                           | 5,000            | 42,716                     | 0.01%                 | FAW Jiefang Group Co., Ltd. Class A                        | 15,300           | 17,089                     | 0.00%                 |
| Dongfang Electronics Co., Ltd. Class A                    | 17,600           | 25,675                     | 0.00%                 | FAWER Automotive Parts Co., Ltd. Class A                   | 4,100            | 2,865                      | 0.00%                 |
| DongFeng Automobile Co., Ltd. Class A                     | 21,000           | 21,082                     | 0.00%                 | Fenbi Ltd.   | 112,000          | 36,911                     | 0.01%                 |
| Dongguan Development Holdings Co., Ltd. Class A           | 15,200           | 22,133                     | 0.00%                 | FESCO Group Co., Ltd. Class A                              | 7,000            | 18,450                     | 0.00%                 |
|   |                  |                            |                       | Fiberhome Telecommunication Technologies Co., Ltd. Class A | 9,400            | 24,916                     | 0.00%                 |

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| Fibocom Wireless, Inc. Class A                                | 6,780            | 18,609                     | 0.00%                 | Gansu Shangfeng Cement Co., Ltd. Class A                | 8,980            | 9,357                      | 0.00%                 |
| FIH Mobile Ltd.   | 387,000          | 45,834                     | 0.01%                 | Gansu Yasheng Industrial Group Co., Ltd. Class A        | 68,300           | 27,259                     | 0.00%                 |
| Financial Street Holdings Co., Ltd. Class A                   | 21,400           | 9,503                      | 0.00%                 | Ganzhou Teng Yuan Cobalt New Material Co., Ltd. Class A | 3,000            | 18,474                     | 0.00%                 |
| FinVolution Group ADR   | 17,265           | 117,229                    | 0.02%                 | Gaona Aero Material Co., Ltd. Class A                   | 4,000            | 8,500                      | 0.00%                 |
| First Capital Securities Co., Ltd. Class A                    | 33,100           | 37,647                     | 0.01%                 | Gaotu Techedu, Inc. ADR                                 | 15,730           | 34,449                     | 0.01%                 |
| First Tractor Co., Ltd. Class A                               | 10,400           | 20,937                     | 0.00%                 | G-bits Network Technology Xiamen Co., Ltd. Class A      | 400              | 11,923                     | 0.00%                 |
| First Tractor Co., Ltd. Class H                               | 48,000           | 44,367                     | 0.01%                 | GCL Energy Technology Co., Ltd. Class A                 | 9,000            | 9,513                      | 0.00%                 |
| Flat Glass Group Co., Ltd. Class A                            | 14,300           | 38,353                     | 0.01%                 | GCL System Integration Technology Co., Ltd. Class A     | 72,700           | 26,440                     | 0.00%                 |
| Flat Glass Group Co., Ltd. Class H                            | 48,000           | 67,477                     | 0.01%                 | GCL Technology Holdings Ltd.                            | 2,549,000        | 354,395                    | 0.04%                 |
| Focus Media Information Technology Co., Ltd. Class A          | 119,300          | 114,238                    | 0.02%                 | GDS Holdings Ltd. Class A                               | 92,060           | 270,209                    | 0.03%                 |
| Focus Technology Co., Ltd. Class A                            | 3,300            | 18,735                     | 0.00%                 | Geely Automobile Holdings Ltd.                          | 708,000          | 1,350,750                  | 0.16%                 |
| Focused Photonics Hangzhou, Inc. Class A                      | 3,500            | 7,261                      | 0.00%                 | GEM Co., Ltd. Class A                                   | 37,200           | 33,088                     | 0.01%                 |
| Foryou Corp. Class A  | 4,700            | 19,686                     | 0.00%                 | Gemdale Corp. Class A                                   | 48,000           | 28,637                     | 0.00%                 |
| Foshan Electrical & Lighting Co., Ltd. Class A                | 22,900           | 19,339                     | 0.00%                 | Gemdale Properties & Investment Corp., Ltd.             | 496,000          | 17,559                     | 0.00%                 |
| Foshan Haitian Flavouring & Food Co., Ltd. Class A            | 40,578           | 253,699                    | 0.03%                 | Genertec Universal Medical Group Co., Ltd.              | 83,000           | 52,997                     | 0.01%                 |
| Foshan Nationstar Optoelectronics Co., Ltd. Class A           | 32,300           | 59,923                     | 0.01%                 | Genimous Technology Co., Ltd. Class A                   | 5,700            | 6,568                      | 0.00%                 |
| Foshan Yowant Technology Co., Ltd. Class A                    | 15,900           | 13,666                     | 0.00%                 | Genscript Biotech Corp. Class A                         | 152,000          | 192,545                    | 0.02%                 |
| Fosun International Ltd.                                      | 235,500          | 137,639                    | 0.02%                 | Geovis Technology Co., Ltd. Class A                     | 6,119            | 42,533                     | 0.01%                 |
| Founder Securities Co., Ltd. Class A                          | 64,699           | 73,410                     | 0.01%                 | GF Securities Co., Ltd. Class A                         | 41,600           | 91,853                     | 0.01%                 |
| Founder Technology Group Corp. Class A                        | 44,800           | 26,789                     | 0.00%                 | GF Securities Co., Ltd. Class H                         | 136,200          | 184,804                    | 0.02%                 |
| Foxconn Industrial Internet Co., Ltd. Class A                 | 103,900          | 304,277                    | 0.04%                 | Giant Biogene Holding Co. Ltd                           | 53,600           | 344,317                    | 0.04%                 |
| Fu Shou Yuan International Group Ltd.                         | 114,000          | 56,648                     | 0.01%                 | Giant Network Group Co., Ltd. Class A                   | 14,200           | 24,545                     | 0.00%                 |
| Fufeng Group Ltd.   | 190,000          | 134,038                    | 0.02%                 | Giantec Semiconductor Corp. Class A                     | 2,086            | 16,628                     | 0.00%                 |
| Fujian Apex Software Co., Ltd. Class A                        | 3,600            | 18,389                     | 0.00%                 | GigaDevice Semiconductor, Inc. Class A                  | 5,040            | 73,319                     | 0.01%                 |
| Fujian Boss Software Development Co., Ltd. Class A            | 7,400            | 15,704                     | 0.00%                 | Ginlong Technologies Co., Ltd. Class A                  | 2,410            | 20,047                     | 0.00%                 |
| Fujian Kuncai Material Technology Co., Ltd. Class A           | 2,940            | 7,709                      | 0.00%                 | Glarun Technology Co., Ltd. Class A                     | 7,200            | 19,546                     | 0.00%                 |
| Fujian Longking Co., Ltd. Class A                             | 14,100           | 24,295                     | 0.00%                 | GoerTek, Inc. Class A                                   | 32,000           | 112,500                    | 0.01%                 |
| Fujian Star-net Communication Co., Ltd. Class A               | 18,200           | 47,077                     | 0.01%                 | Goke Microelectronics Co., Ltd. Class A                 | 1,600            | 14,547                     | 0.00%                 |
| Fujian Sunner Development Co., Ltd. Class A                   | 10,000           | 19,723                     | 0.00%                 | Goldenmax International Group Ltd. Class A              | 1,000            | 1,054                      | 0.00%                 |
| Fulin Precision Co., Ltd. Class A                             | 14,650           | 30,691                     | 0.00%                 | Goldwind Science & Technology Co., Ltd. Class A         | 56,000           | 78,796                     | 0.01%                 |
| Full Truck Alliance Co., Ltd. ADR                             | 89,702           | 970,576                    | 0.12%                 | Goldwind Science & Technology Co., Ltd. Class H         | 53,600           | 45,127                     | 0.01%                 |
| Fuyao Glass Industry Group Co., Ltd. Class A                  | 16,200           | 137,694                    | 0.02%                 | Goneo Group Co., Ltd. Class A                           | 4,495            | 43,006                     | 0.01%                 |
| Fuyao Glass Industry Group Co., Ltd. Class H                  | 73,200           | 527,236                    | 0.06%                 | GoodWe Technologies Co., Ltd. Class A                   | 1,191            | 6,635                      | 0.00%                 |
| GalaxyCore, Inc. Class A                                      | 19,558           | 35,805                     | 0.01%                 | Gosuncn Technology Group Co., Ltd. Class A              | 17,500           | 13,063                     | 0.00%                 |
| Gan & Lee Pharmaceuticals Co., Ltd. Class A                   | 3,200            | 19,222                     | 0.00%                 | Gotion High-tech Co., Ltd. Class A                      | 15,400           | 44,512                     | 0.01%                 |
| Ganfeng Lithium Group Co., Ltd. Class A                       | 18,920           | 90,225                     | 0.01%                 | Grand Pharmaceutical Group Ltd.                         | 153,500          | 94,851                     | 0.01%                 |
| Ganfeng Lithium Group Co., Ltd. Class H                       | 45,120           | 116,750                    | 0.02%                 | Grandblue Environment Co., Ltd. Class A                 | 5,300            | 17,052                     | 0.00%                 |
| Gansu Jiu Steel Group Hongxing Iron & Steel Co., Ltd. Class A | 105,200          | 22,784                     | 0.00%                 | Grandjoy Holdings Group Co., Ltd. Class A               | 21,700           | 8,986                      | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Great Wall Motor Co., Ltd. Class A                                       | 20,500           | 73,522                     | 0.01%                 | Guangdong South New Media Co., Ltd. Class A                       | 500              | 2,752                      | 0.00%                 |
| Great Wall Motor Co., Ltd. Class H                                       | 285,500          | 502,054                    | 0.06%                 | Guangdong Tapai Group Co., Ltd. Class A                           | 16,100           | 16,820                     | 0.00%                 |
| Greatoo Intelligent Equipment, Inc. Class A                              | 29,200           | 19,768                     | 0.00%                 | Guangdong Topstar Technology Co., Ltd. Class A                    | 4,100            | 14,235                     | 0.00%                 |
| Greatown Holdings Ltd. Class A   | 37,800           | 18,742                     | 0.00%                 | Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A | 3,900            | 7,968                      | 0.00%                 |
| Gree Electric Appliances, Inc. of Zhuhai Class A                         | 36,200           | 224,108                    | 0.03%                 | Guangdong Zhongnan Iron & Steel Co., Ltd. Class A                 | 44,400           | 16,450                     | 0.00%                 |
| Gree Real Estate Co., Ltd. Class A                                       | 13,300           | 13,026                     | 0.00%                 | Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A             | 4,800            | 7,944                      | 0.00%                 |
| Greenland Holdings Corp., Ltd. Class A                                   | 123,200          | 35,241                     | 0.01%                 | Guangshen Railway Co., Ltd. Class A                               | 40,700           | 19,015                     | 0.00%                 |
| Greentown China Holdings Ltd.  | 144,000          | 171,659                    | 0.02%                 | Guangshen Railway Co., Ltd. Class H                               | 200,000          | 55,613                     | 0.01%                 |
| Greentown Service Group Co., Ltd.  | 184,000          | 90,721                     | 0.01%                 | Guangxi Liugong Machinery Co., Ltd. Class A                       | 14,900           | 24,476                     | 0.00%                 |
| GRG Banking Equipment Co., Ltd. Class A                                  | 20,900           | 33,194                     | 0.01%                 | GuangyuYuan Chinese Herbal Medicine Co., Ltd. Class A             | 4,300            | 11,047                     | 0.00%                 |
| GRG Metrology & Test Group Co., Ltd. Class A                             | 4,900            | 10,946                     | 0.00%                 | Guangzhou Automobile Group Co., Ltd. Class A                      | 47,700           | 60,685                     | 0.01%                 |
| Grimm Advanced Materials Co., Ltd. Class A                               | 4,000            | 8,538                      | 0.00%                 | Guangzhou Automobile Group Co., Ltd. Class H                      | 316,000          | 138,719                    | 0.02%                 |
| Guangdong Advertising Group Co., Ltd. Class A                            | 19,100           | 20,787                     | 0.00%                 | Guangzhou Baiyun International Airport Co., Ltd. Class A          | 24,200           | 31,645                     | 0.01%                 |
| Guangdong Aofei Data Technology Co., Ltd. Class A                        | 3,455            | 6,824                      | 0.00%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A    | 12,900           | 49,938                     | 0.01%                 |
| Guangdong Construction Engineering Group Co., Ltd. Class A               | 19,700           | 9,821                      | 0.00%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H    | 24,000           | 56,231                     | 0.01%                 |
| Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A | 5,300            | 4,700                      | 0.00%                 | Guangzhou Great Power Energy & Technology Co., Ltd. Class A       | 2,500            | 9,572                      | 0.00%                 |
| Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A      | 6,700            | 8,898                      | 0.00%                 | Guangzhou Guangri Stock Co., Ltd. Class A                         | 8,100            | 16,108                     | 0.00%                 |
| Guangdong Dowstone Technology Co., Ltd. Class A                          | 2,400            | 4,449                      | 0.00%                 | Guangzhou Haige Communications Group, Inc. Co. Class A            | 22,600           | 33,801                     | 0.01%                 |
| Guangdong Fenghua Advanced Technology Holding Co., Ltd. Class A          | 8,700            | 17,005                     | 0.00%                 | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A             | 3,200            | 12,000                     | 0.00%                 |
| Guangdong Golden Dragon Development, Inc. Class A                        | 8,100            | 16,682                     | 0.00%                 | Guangzhou Port Co., Ltd. Class A                                  | 55,900           | 25,812                     | 0.00%                 |
| Guangdong Goworld Co., Ltd. Class A                                      | 31,000           | 43,577                     | 0.01%                 | Guangzhou R&F Properties Co., Ltd. Class H                        | 206,000          | 36,066                     | 0.01%                 |
| Guangdong Great River Smarter Logistics Co., Ltd. Class A                | 2,500            | 3,821                      | 0.00%                 | Guangzhou Restaurant Group Co., Ltd. Class A                      | 2,600            | 5,890                      | 0.00%                 |
| Guangdong Guanghua Sci-Tech Co., Ltd. Class A                            | 5,200            | 11,701                     | 0.00%                 | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A         | 7,700            | 38,712                     | 0.01%                 |
| Guangdong Guangzhou Daily Media Co., Ltd. Class A                        | 16,500           | 12,608                     | 0.00%                 | Guangzhou Tinci Materials Technology Co., Ltd. Class A            | 20,340           | 54,635                     | 0.01%                 |
| Guangdong Haid Group Co., Ltd. Class A                                   | 14,100           | 94,205                     | 0.01%                 | Guangzhou Wondfo Biotech Co., Ltd. Class A                        | 1,720            | 5,250                      | 0.00%                 |
| Guangdong Hongtu Technology Holdings Co., Ltd. Class A                   | 5,300            | 8,649                      | 0.00%                 | Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A         | 52,671           | 50,364                     | 0.01%                 |
| Guangdong Jia Yuan Technology Shares Co., Ltd. Class A                   | 3,568            | 7,159                      | 0.00%                 | Guangzhou Zhiguang Electric Co., Ltd. Class A                     | 23,200           | 19,435                     | 0.00%                 |
| Guangdong Kinlong Hardware Products Co., Ltd. Class A                    | 1,700            | 5,266                      | 0.00%                 | Guizhou Broadcasting & TV Information Network Co., Ltd. Class A   | 13,900           | 16,188                     | 0.00%                 |
| Guangdong Marubi Biotechnology Co., Ltd. Class A                         | 3,600            | 15,819                     | 0.00%                 | Guizhou Chanhen Chemical Corp. Class A                            | 3,700            | 12,398                     | 0.00%                 |
| Guangdong Provincial Expressway Development Co., Ltd. Class A            | 11,700           | 23,427                     | 0.00%                 | Guizhou Xinbang Pharmaceutical Co., Ltd. Class A                  | 69,400           | 43,012                     | 0.01%                 |
| Guangdong Provincial Expressway Development Co., Ltd. Class B            | 37,000           | 39,010                     | 0.01%                 | Guizhou Zhenhua E-chem, Inc. Class A                              | 7,870            | 11,738                     | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Guizhou Zhenhua Fengguang Semiconductor Co., Ltd. Class A | 2,722            | 19,017                     | 0.00%                 | Hangzhou Dptech Technologies Co., Ltd. Class A                | 2,700            | 6,436                      | 0.00%                 |
| Guobo Electronics Co., Ltd. Class A                       | 5,852            | 39,345                     | 0.01%                 | Hangzhou Electronic Soul Network Technology Co., Ltd. Class A | 600              | 1,626                      | 0.00%                 |
| Guocheng Mining Co., Ltd. Class A                         | 4,600            | 7,450                      | 0.00%                 | Hangzhou EZVIZ Network Co., Ltd. Class A                      | 6,783            | 27,893                     | 0.00%                 |
| Guoguang Electric Co., Ltd. Class A                       | 8,400            | 24,817                     | 0.00%                 | Hangzhou First Applied Material Co., Ltd. Class A             | 7,996            | 16,119                     | 0.00%                 |
| Guolian Securities Co., Ltd. Class A                      | 22,000           | 40,515                     | 0.01%                 | Hangzhou GreatStar Industrial Co., Ltd.                       | 8,600            | 37,896                     | 0.01%                 |
| Guomai Technologies, Inc. Class A                         | 15,900           | 16,893                     | 0.00%                 | Hangzhou Haoyue Personal Care Co., Ltd. Class A               | 700              | 3,810                      | 0.00%                 |
| Guosen Securities Co., Ltd. Class A                       | 37,300           | 56,904                     | 0.01%                 | Hangzhou Honghua Digital Technology Stock Co., Ltd. Class A   | 1,776            | 16,058                     | 0.00%                 |
| Guosheng Financial Holding, Inc. Class A                  | 16,600           | 29,598                     | 0.00%                 | Hangzhou Iron & Steel Co. Class A                             | 20,300           | 13,217                     | 0.00%                 |
| Guotai Epoint Software Co., Ltd. Class A                  | 4,116            | 16,253                     | 0.00%                 | Hangzhou Lion Microelectronics Co., Ltd. Class A              | 4,400            | 14,845                     | 0.00%                 |
| Guotai Junan Securities Co., Ltd. Class A                 | 66,300           | 168,425                    | 0.02%                 | Hangzhou Onechance Tech Corp. Class A                         | 1,000            | 3,269                      | 0.00%                 |
| Guotai Junan Securities Co., Ltd. Class H                 | 86,000           | 123,554                    | 0.02%                 | Hangzhou Oxygen Plant Group Co., Ltd. Class A                 | 4,200            | 12,472                     | 0.00%                 |
| Guoyuan Securities Co., Ltd. Class A                      | 36,700           | 41,791                     | 0.01%                 | Hangzhou Robam Appliances Co., Ltd. Class A                   | 5,700            | 16,638                     | 0.00%                 |
| Gushengtang Holdings Ltd.                                 | 17,700           | 77,016                     | 0.01%                 | Hangzhou Shunwang Technology Co., Ltd. Class A                | 4,100            | 9,388                      | 0.00%                 |
| H World Group Ltd.  | 230,780          | 772,441                    | 0.09%                 | Hangzhou Silan Microelectronics Co., Ltd. Class A             | 16,800           | 59,543                     | 0.01%                 |
| Haichang Ocean Park Holdings Ltd.                         | 432,000          | 31,143                     | 0.00%                 | Hangzhou Steam Turbine Power Group Co., Ltd. Class B          | 45,732           | 60,462                     | 0.01%                 |
| Haier Smart Home Co., Ltd. Class A                        | 52,800           | 204,756                    | 0.03%                 | Hangzhou Sunrise Technology Co., Ltd. Class A                 | 6,600            | 15,076                     | 0.00%                 |
| Haier Smart Home Co., Ltd. Class H                        | 280,000          | 991,253                    | 0.12%                 | Hangzhou Tigermed Consulting Co., Ltd. Class A                | 5,400            | 40,175                     | 0.01%                 |
| Hainan Airlines Holding Co., Ltd. Class A                 | 356,529          | 82,558                     | 0.01%                 | Hangzhou Tigermed Consulting Co., Ltd. Class H                | 15,800           | 62,647                     | 0.01%                 |
| Hainan Airport Infrastructure Co., Ltd. Class A           | 92,105           | 47,423                     | 0.01%                 | Han's Laser Technology Industry Group Co., Ltd. Class A       | 7,600            | 25,880                     | 0.00%                 |
| Hainan Development Holdings Nanhai Co., Ltd. Class A      | 1,600            | 2,038                      | 0.00%                 | Hansoh Pharmaceutical Group Co., Ltd.                         | 114,000          | 253,596                    | 0.03%                 |
| Hainan Drinda New Energy Technology Co., Ltd. Class A     | 1,600            | 11,137                     | 0.00%                 | Haohua Chemical Science & Technology Co., Ltd. Class A        | 7,700            | 30,322                     | 0.00%                 |
| Hainan Haide Capital Management Co., Ltd. Class A         | 9,251            | 8,606                      | 0.00%                 | Harbin Boshi Automation Co., Ltd. Class A                     | 5,700            | 13,199                     | 0.00%                 |
| Hainan Jinpan Smart Technology Co., Ltd. Class A          | 3,571            | 20,147                     | 0.00%                 | HBIS Resources Co., Ltd. Class A                              | 12,400           | 23,477                     | 0.00%                 |
| Hainan Meilan International Airport Co., Ltd. Class H     | 28,000           | 33,162                     | 0.01%                 | Health & Happiness H&H International Holdings Ltd.            | 13,500           | 15,381                     | 0.00%                 |
| Hainan Strait Shipping Co., Ltd. Class A                  | 12,750           | 11,375                     | 0.00%                 | Hebei Changshan Biochemical Pharmaceutical Co., Ltd. Class A  | 7,200            | 19,605                     | 0.00%                 |
| Haisco Pharmaceutical Group Co., Ltd. Class A             | 4,600            | 20,834                     | 0.00%                 | Hebei Sinopack Electronic Technology Co., Ltd. Class A        | 3,780            | 26,975                     | 0.00%                 |
| Haitian International Holdings Ltd.                       | 68,000           | 184,708                    | 0.02%                 | Hebei Yangyuan Zhihui Beverage Co., Ltd. Class A              | 10,024           | 31,185                     | 0.00%                 |
| Haitong Securities Co., Ltd. Class A                      | 83,400           | 126,324                    | 0.02%                 | Hefei Meiya Optoelectronic Technology, Inc. Class A           | 5,690            | 11,486                     | 0.00%                 |
| Haitong Securities Co., Ltd. Class H                      | 431,600          | 380,597                    | 0.05%                 | Heilongjiang Agriculture Co., Ltd. Class A                    | 10,100           | 20,292                     | 0.00%                 |
| Hand Enterprise Solutions Co., Ltd. Class A               | 4,400            | 7,432                      | 0.00%                 | Hello Group, Inc. ADR   | 16,407           | 126,498                    | 0.02%                 |
| Hangcha Group Co., Ltd. Class A                           | 11,200           | 27,293                     | 0.00%                 | Henan Liliang Diamond Co., Ltd. Class A                       | 2,600            | 12,838                     | 0.00%                 |
| Hangjin Technology Co., Ltd. Class A                      | 4,900            | 12,748                     | 0.00%                 | Henan Lingrui Pharmaceutical Co. Class A                      | 9,200            | 27,770                     | 0.00%                 |
| Hangxiao Steel Structure Co., Ltd. Class A                | 10,100           | 3,536                      | 0.00%                 |   |                  |                            |                       |
| Hangzhou Binjiang Real Estate Group Co., Ltd. Class A     | 23,500           | 27,560                     | 0.00%                 |   |                  |                            |                       |
| Hangzhou Chang Chuan Technology Co., Ltd. Class A         | 3,700            | 22,241                     | 0.00%                 |   |                  |                            |                       |

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| Henan Mingtai AI Industrial Co., Ltd. Class A              | 7,200            | 11,798                     | 0.00%                 | Huapont Life Sciences Co., Ltd. Class A                    | 57,300           | 35,278                     | 0.01%                 |
| Henan Pinggao Electric Co., Ltd. Class A                   | 8,400            | 21,968                     | 0.00%                 | Huatai Securities Co., Ltd. Class A                        | 56,700           | 135,851                    | 0.02%                 |
| Henan Shuanghui Investment & Development Co., Ltd. Class A | 24,900           | 88,048                     | 0.01%                 | Huatai Securities Co., Ltd. Class H                        | 165,200          | 279,021                    | 0.03%                 |
| Henan Yuguang Gold & Lead Co., Ltd. Class A                | 13,900           | 12,155                     | 0.00%                 | Huaxi Securities Co., Ltd. Class A                         | 18,400           | 20,827                     | 0.00%                 |
| Hengan International Group Co., Ltd.                       | 70,000           | 202,306                    | 0.03%                 | Huaxia Bank Co., Ltd. Class A                              | 134,500          | 146,747                    | 0.02%                 |
| Hengdian Group DMEGC Magnetics Co., Ltd. Class A           | 10,200           | 18,006                     | 0.00%                 | Huaxia Eye Hospital Group Co., Ltd. Class A                | 2,700            | 7,002                      | 0.00%                 |
| Hengtong Optic-electric Co., Ltd. Class A                  | 27,700           | 64,972                     | 0.01%                 | Huaxin Cement Co., Ltd. Class A                            | 11,200           | 18,459                     | 0.00%                 |
| Hengyi Petrochemical Co., Ltd. Class A                     | 21,500           | 18,391                     | 0.00%                 | Huaxin Cement Co., Ltd. Class H                            | 33,200           | 33,465                     | 0.01%                 |
| Hesteel Co., Ltd. Class A                                  | 63,900           | 19,236                     | 0.00%                 | Huayi Brothers Media Corp. Class A                         | 44,400           | 15,845                     | 0.00%                 |
| Hexing Electrical Co., Ltd. Class A                        | 2,400            | 12,092                     | 0.00%                 | Huayu Automotive Systems Co., Ltd. Class A                 | 23,400           | 56,129                     | 0.01%                 |
| Hiconics Eco-energy Technology Co., Ltd. Class A           | 59,600           | 40,916                     | 0.01%                 | Hubei Biocause Pharmaceutical Co., Ltd. Class A            | 31,100           | 19,783                     | 0.00%                 |
| Hisense Home Appliances Group Co., Ltd. Class A            | 6,700            | 26,375                     | 0.00%                 | Hubei Dinglong Co., Ltd. Class A                           | 5,200            | 18,430                     | 0.00%                 |
| Hisense Home Appliances Group Co., Ltd. Class H            | 50,000           | 158,021                    | 0.02%                 | Hubei Feilihua Quartz Glass Co., Ltd. Class A              | 4,800            | 24,590                     | 0.00%                 |
| Hisense Visual Technology Co., Ltd. Class A                | 10,300           | 27,975                     | 0.00%                 | Hubei Jumpcan Pharmaceutical Co., Ltd. Class A             | 2,000            | 7,922                      | 0.00%                 |
| Hithink RoyalFlush Information Network Co., Ltd. Class A   | 4,700            | 184,056                    | 0.02%                 | Hubei Xingfa Chemicals Group Co., Ltd. Class A             | 6,500            | 19,213                     | 0.00%                 |
| HLA Group Corp., Ltd. Class A                              | 33,957           | 34,690                     | 0.01%                 | Hubei Yihua Chemical Industry Co., Ltd. Class A            | 6,800            | 11,689                     | 0.00%                 |
| Hongta Securities Co., Ltd. Class A                        | 12,700           | 14,687                     | 0.00%                 | Huizhou Desay Sv Automotive Co., Ltd. Class A              | 4,300            | 64,493                     | 0.01%                 |
| Hopson Development Holdings Ltd.                           | 128,883          | 51,600                     | 0.01%                 | Humanwell Healthcare Group Co., Ltd. Class A               | 10,534           | 33,547                     | 0.01%                 |
| Hoshine Silicon Industry Co., Ltd. Class A                 | 4,371            | 33,079                     | 0.01%                 | Hunan Aihua Group Co., Ltd. Class A                        | 17,600           | 36,152                     | 0.01%                 |
| Hoymiles Power Electronics, Inc. Class A                   | 1,171            | 17,967                     | 0.00%                 | Hunan Corun New Energy Co., Ltd. Class A                   | 30,400           | 17,102                     | 0.00%                 |
| Hoyuan Green Energy Co., Ltd. Class A                      | 3,186            | 7,052                      | 0.00%                 | Hunan Dakang International Food & Agriculture Co., Ltd.    | 33,200           | 1,637                      | 0.00%                 |
| Hua Hong Semiconductor Ltd.                                | 72,394           | 201,769                    | 0.03%                 | Hunan Er-Kang Pharmaceutical Co., Ltd. Class A             | 41,100           | 15,563                     | 0.00%                 |
| Huaan Securities Co., Ltd. Class A                         | 26,000           | 21,462                     | 0.00%                 | Hunan Gold Corp., Ltd. Class A                             | 9,100            | 19,498                     | 0.00%                 |
| Huadian Heavy Industries Co., Ltd. Class A                 | 17,200           | 15,838                     | 0.00%                 | Hunan New Wellful Co., Ltd. Class A                        | 12,400           | 10,472                     | 0.00%                 |
| Huadong Medicine Co., Ltd. Class A                         | 13,162           | 62,032                     | 0.01%                 | Hunan TV & Broadcast Intermediary Co., Ltd. Class A        | 4,300            | 4,141                      | 0.00%                 |
| Huafon Chemical Co., Ltd. Class A                          | 28,300           | 31,532                     | 0.01%                 | Hunan Valin Steel Co., Ltd. Class A                        | 58,100           | 33,080                     | 0.01%                 |
| Huafon Microfibre Shanghai Technology Co., Ltd. Class A    | 8,200            | 7,037                      | 0.00%                 | Hunan Yuneng New Energy Battery Material Co., Ltd. Class A | 4,600            | 28,396                     | 0.00%                 |
| Huagong Tech Co., Ltd. Class A                             | 7,600            | 44,825                     | 0.01%                 | Hunan Zhongke Electric Co., Ltd. Class A                   | 5,200            | 10,589                     | 0.00%                 |
| Hualan Biological Engineering, Inc. Class A                | 12,700           | 29,149                     | 0.00%                 | Hundsun Technologies, Inc. Class A                         | 19,739           | 75,256                     | 0.01%                 |
| Hualan Biological Vaccine, Inc. Class A                    | 4,900            | 11,687                     | 0.00%                 | Hwa Create Co., Ltd. Class A                               | 3,400            | 9,675                      | 0.00%                 |
| Huali Industrial Group Co., Ltd. Class A                   | 3,100            | 33,211                     | 0.01%                 | Hwatsing Technology Co., Ltd. Class A                      | 1,488            | 33,035                     | 0.01%                 |
| Huaming Power Equipment Co., Ltd. Class A                  | 7,900            | 18,175                     | 0.00%                 | Hybio Pharmaceutical Co., Ltd. Class A                     | 8,800            | 15,451                     | 0.00%                 |
| Huaneng Lancang River Hydropower, Inc. Class A             | 50,200           | 65,028                     | 0.01%                 | Hygeia Healthcare Holdings Co., Ltd.                       | 38,531           | 70,733                     | 0.01%                 |
| Huangshan Tourism Development Co., Ltd. Class A            | 20,900           | 32,169                     | 0.01%                 | Hygon Information Technology Co., Ltd. Class A             | 19,557           | 399,025                    | 0.05%                 |
| Huangshan Tourism Development Co., Ltd. Class B            | 18,600           | 14,173                     | 0.00%                 |  |                  |                            |                       |

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| Hymson Laser Technology Group Co., Ltd. Class A             | 3,443            | 16,133                     | 0.00%                 | JC Finance & Tax Interconnect Holdings Ltd. Class A                | 11,700           | 14,997                     | 0.00%                 |
| Hytera Communications Corp., Ltd. Class A                   | 14,700           | 28,453                     | 0.00%                 | JCET Group Co., Ltd. Class A                                       | 12,800           | 71,240                     | 0.01%                 |
| HyUnion Holding Co., Ltd. Class A                           | 4,200            | 3,290                      | 0.00%                 | JCHX Mining Management Co., Ltd. Class A                           | 6,400            | 31,645                     | 0.01%                 |
| IEIT Systems Co., Ltd. Class A                              | 13,900           | 98,227                     | 0.01%                 | JD Health International, Inc.                                      | 124,950          | 451,998                    | 0.06%                 |
| Iflytek Co., Ltd. Class A                                   | 18,900           | 124,395                    | 0.02%                 | JD Logistics, Inc.   | 202,800          | 334,173                    | 0.04%                 |
| IKD Co., Ltd. Class A                                       | 4,500            | 9,991                      | 0.00%                 | JD.com, Inc. Class A   | 307,539          | 5,384,343                  | 0.65%                 |
| Imeik Technology Development Co., Ltd. Class A              | 2,140            | 53,198                     | 0.01%                 | Jiajiayue Group Co., Ltd. Class A                                  | 8,000            | 12,412                     | 0.00%                 |
| Industrial & Commercial Bank of China Ltd. Class A          | 647,400          | 610,231                    | 0.07%                 | Jiangling Motors Corp., Ltd. Class A                               | 5,800            | 18,526                     | 0.00%                 |
| Industrial & Commercial Bank of China Ltd. Class H          | 9,502,000        | 6,373,035                  | 0.77%                 | Jiangsu Azure Corp. Class A  | 4,500            | 6,552                      | 0.00%                 |
| Industrial Bank Co., Ltd. Class A                           | 169,300          | 441,843                    | 0.05%                 | Jiangsu Boqian New Materials Stock Co., Ltd. Class A               | 1,800            | 7,098                      | 0.00%                 |
| Industrial Securities Co., Ltd. Class A                     | 62,630           | 53,404                     | 0.01%                 | Jiangsu Broadcasting Cable Information Network Corp., Ltd. Class A | 94,100           | 42,939                     | 0.01%                 |
| INESA Intelligent Tech, Inc. Class A                        | 8,700            | 18,747                     | 0.00%                 | Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A           | 14,850           | 15,312                     | 0.00%                 |
| INESA Intelligent Tech, Inc. Class B                        | 54,000           | 36,072                     | 0.01%                 | Jiangsu Cnano Technology Co., Ltd. Class A                         | 2,659            | 14,056                     | 0.00%                 |
| Infore Environment Technology Group Co., Ltd. Class A       | 27,200           | 18,414                     | 0.00%                 | Jiangsu Dingsheng New Energy Materials Co., Ltd. Class A           | 15,100           | 18,203                     | 0.00%                 |
| Ingenic Semiconductor Co., Ltd. Class A                     | 2,500            | 23,224                     | 0.00%                 | Jiangsu Etern Co., Ltd. Class A                                    | 24,100           | 16,282                     | 0.00%                 |
| INKON Life Technology Co., Ltd. Class A                     | 1,100            | 1,378                      | 0.00%                 | Jiangsu Expressway Co., Ltd. Class A                               | 11,100           | 23,148                     | 0.00%                 |
| Inmyshow Digital Technology Group Co., Ltd. Class A         | 6,400            | 4,533                      | 0.00%                 | Jiangsu Expressway Co., Ltd. Class H                               | 152,000          | 167,890                    | 0.02%                 |
| Inner Mongolia OJing Science & Technology Co., Ltd. Class A | 2,300            | 8,926                      | 0.00%                 | Jiangsu Financial Leasing Co., Ltd. Class A                        | 66,500           | 47,283                     | 0.01%                 |
| Inner Mongolia Xingye Silver&Tin Mining Co., Ltd. Class A   | 20,700           | 31,354                     | 0.01%                 | Jiangsu Gian Technology Co., Ltd. Class A                          | 2,800            | 15,321                     | 0.00%                 |
| Inner Mongolia Yili Industrial Group Co., Ltd. Class A      | 51,900           | 213,354                    | 0.03%                 | Jiangsu Guomao Reducer Co., Ltd. Class A                           | 5,000            | 7,982                      | 0.00%                 |
| Inner Mongolia Yuan Xing Energy Co., Ltd. Class A           | 40,700           | 30,990                     | 0.00%                 | Jiangsu Guotai International Group Co., Ltd. Class A               | 5,300            | 5,284                      | 0.00%                 |
| InnoCare Pharma Ltd.  | 87,000           | 68,543                     | 0.01%                 | Jiangsu Haili Wind Power Equipment Technology Co., Ltd. Class A    | 1,800            | 13,071                     | 0.00%                 |
| Innovation New Material Technology Co., Ltd. Class A        | 34,100           | 17,929                     | 0.00%                 | Jiangsu Hengli Hydraulic Co., Ltd. Class A                         | 9,148            | 65,755                     | 0.01%                 |
| Innovent Biologics, Inc.                                    | 177,000          | 833,965                    | 0.10%                 | Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A                  | 53,168           | 332,413                    | 0.04%                 |
| Innuovo Technology Co., Ltd. Class A                        | 8,100            | 10,735                     | 0.00%                 | Jiangsu Hoperun Software Co., Ltd. Class A                         | 7,500            | 51,110                     | 0.01%                 |
| Insigma Technology Co., Ltd. Class A                        | 21,100           | 20,636                     | 0.00%                 | Jiangsu Huaxicun Co., Ltd. Class A                                 | 12,700           | 14,133                     | 0.00%                 |
| Intco Medical Technology Co., Ltd. Class A                  | 9,320            | 32,093                     | 0.01%                 | Jiangsu Jiangyin Rural Commercial Bank Co., Ltd. Class A           | 26,500           | 15,702                     | 0.00%                 |
| iRay Technology Co., Ltd. Class A                           | 662              | 8,618                      | 0.00%                 | Jiangsu Jiejie Microelectronics Co., Ltd. Class A                  | 7,600            | 35,363                     | 0.01%                 |
| IReader Technology Co., Ltd. Class A                        | 5,100            | 14,109                     | 0.00%                 | Jiangsu Kanion Pharmaceutical Co., Ltd. Class A                    | 5,700            | 10,575                     | 0.00%                 |
| IRICO Display Devices Co., Ltd. Class A                     | 47,200           | 52,848                     | 0.01%                 | Jiangsu Lianyungang Port Co., Ltd. Class A                         | 54,300           | 28,328                     | 0.00%                 |
| Isoftstone Information Technology Group Co., Ltd. Class A   | 7,300            | 58,378                     | 0.01%                 | Jiangsu Lihua Animal Husbandry Stock Co., Ltd. Class A             | 6,660            | 17,654                     | 0.00%                 |
| J&T Global Express Ltd.                                     | 815,400          | 643,465                    | 0.08%                 | Jiangsu Linyang Energy Co., Ltd. Class A                           | 9,600            | 9,245                      | 0.00%                 |
| JA Solar Technology Co., Ltd. Class A                       | 27,378           | 51,277                     | 0.01%                 | Jiangsu Lopal Tech Co., Ltd. Class A                               | 4,300            | 6,068                      | 0.00%                 |
| Jade Bird Fire Co., Ltd. Class A                            | 4,290            | 6,819                      | 0.00%                 | Jiangsu Nata Opto-electronic Material Co., Ltd. Class A            | 6,110            | 32,117                     | 0.01%                 |
| Jafron Biomedical Co., Ltd. Class A                         | 8,800            | 35,169                     | 0.01%                 |  |                  |                            |                       |
| Jason Furniture Hangzhou Co., Ltd. Class A                  | 7,220            | 27,124                     | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A                            | 6,400            | 21,227                     | 0.00%                 | Jinduicheng Molybdenum Co., Ltd. Class A                         | 22,700           | 31,106                     | 0.00%                 |
| Jiangsu Pacific Quartz Co., Ltd. Class A                                 | 3,300            | 12,914                     | 0.00%                 | Jinghua Pharmaceutical Group Co., Ltd. Class A                   | 7,000            | 7,294                      | 0.00%                 |
| Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A                   | 18,200           | 28,608                     | 0.00%                 | Jingjin Equipment, Inc. Class A                                  | 2,100            | 5,114                      | 0.00%                 |
| Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A  | 7,000            | 9,335                      | 0.00%                 | Jinhong Gas Co., Ltd. Class A                                    | 8,306            | 19,245                     | 0.00%                 |
| Jiangsu Ruitai New Energy Materials Co., Ltd. Class A                    | 7,700            | 16,425                     | 0.00%                 | Jinle Smart Services Group Co., Ltd. Class H                     | 19,200           | 18,562                     | 0.00%                 |
| Jiangsu Shagang Co., Ltd. Class A  | 9,700            | 8,271                      | 0.00%                 | Jinko Power Technology Co., Ltd. Class A                         | 54,200           | 20,819                     | 0.00%                 |
| Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A         | 3,400            | 2,473                      | 0.00%                 | Jinko Solar Co., Ltd. Class A                                    | 51,845           | 50,210                     | 0.01%                 |
| Jiangsu ToLand Alloy Co., Ltd. Class A                                   | 2,340            | 6,987                      | 0.00%                 | JinkoSolar Holding Co., Ltd. ADR                                 | 4,291            | 106,846                    | 0.01%                 |
| Jiangsu Xinquan Automotive Trim Co., Ltd. Class A                        | 6,400            | 37,224                     | 0.01%                 | Jinlei Technology Co., Ltd. Class A                              | 2,000            | 5,427                      | 0.00%                 |
| Jiangsu Yangnong Chemical Co., Ltd. Class A                              | 3,380            | 26,643                     | 0.00%                 | Jinneng Science&Technology Co., Ltd. Class A                     | 28,200           | 21,626                     | 0.00%                 |
| Jiangsu Yoke Technology Co., Ltd. Class A                                | 3,500            | 27,627                     | 0.00%                 | Jinxin Fertility Group Ltd.                                      | 266,000          | 92,114                     | 0.01%                 |
| Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A               | 9,800            | 48,710                     | 0.01%                 | Jinyu Bio-Technology Co., Ltd. Class A                           | 15,200           | 14,203                     | 0.00%                 |
| Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A             | 22,240           | 13,238                     | 0.00%                 | Jishi Media Co., Ltd. Class A                                    | 61,400           | 15,640                     | 0.00%                 |
| Jiangsu Zhongnan Construction Group Co., Ltd. Class A                    | 31,700           | 2,432                      | 0.00%                 | Jiumaojiu International Holdings Ltd.                            | 91,000           | 40,182                     | 0.01%                 |
| Jiangsu Zhongtian Technology Co., Ltd. Class A                           | 31,200           | 60,857                     | 0.01%                 | JL Mag Rare-Earth Co., Ltd. Class A                              | 1,440            | 3,507                      | 0.00%                 |
| Jiangsu Zijin Rural Commercial Bank Co., Ltd. Class A                    | 67,100           | 26,048                     | 0.00%                 | JNBY Design Ltd.   | 24,000           | 54,192                     | 0.01%                 |
| Jiangxi Copper Co., Ltd. Class A   | 20,800           | 58,477                     | 0.01%                 | Joincare Pharmaceutical Group Industry Co., Ltd. Class A         | 11,236           | 17,248                     | 0.00%                 |
| Jiangxi Copper Co., Ltd. Class H   | 149,000          | 239,000                    | 0.03%                 | Joim Laboratories China Co., Ltd. Class A                        | 7,968            | 18,049                     | 0.00%                 |
| Jiangxi Ganyue Expressway Co., Ltd. Class A                              | 48,100           | 36,756                     | 0.01%                 | Joim Laboratories China Co., Ltd. Class H                        | 7,840            | 9,437                      | 0.00%                 |
| Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A | 4,800            | 31,305                     | 0.01%                 | Jointown Pharmaceutical Group Co., Ltd. Class A                  | 40,094           | 27,962                     | 0.00%                 |
| Jiangxi Special Electric Motor Co., Ltd. Class A                         | 9,200            | 9,286                      | 0.00%                 | Jollywood Suzhou Sunwatt Co., Ltd. Class A                       | 12,500           | 10,642                     | 0.00%                 |
| Jiangxi Zhengbang Technology Co., Ltd. Class A                           | 97,100           | 38,620                     | 0.01%                 | Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 7,600            | 22,795                     | 0.00%                 |
| Jiangzhong Pharmaceutical Co., Ltd. Class A                              | 4,400            | 13,605                     | 0.00%                 | JoulWatt Technology Co., Ltd. Class A                            | 5,646            | 23,541                     | 0.00%                 |
| Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A                 | 3,800            | 3,323                      | 0.00%                 | Joyoung Co., Ltd. Class A  | 2,000            | 2,822                      | 0.00%                 |
| Jiayou International Logistics Co., Ltd. Class A                         | 11,900           | 31,365                     | 0.01%                 | JOYY, Inc. ADR   | 3,540            | 148,149                    | 0.02%                 |
| Jiaze Renewables Co., Ltd. Class A                                       | 73,800           | 33,374                     | 0.01%                 | JS Corrugating Machinery Co., Ltd. Class A                       | 5,600            | 9,497                      | 0.00%                 |
| Jihua Group Corp., Ltd. Class A  | 83,300           | 32,224                     | 0.01%                 | JS Global Lifestyle Co., Ltd.                                    | 159,500          | 28,541                     | 0.00%                 |
| Jilin Aodong Pharmaceutical Group Co., Ltd. Class A                      | 11,800           | 27,758                     | 0.00%                 | JSTI Group Class A   | 5,500            | 7,604                      | 0.00%                 |
| Jilin Electric Power Co., Ltd. Class A                                   | 11,900           | 8,526                      | 0.00%                 | Juewei Food Co., Ltd. Class A                                    | 1,400            | 3,135                      | 0.00%                 |
| Jin Medical International Ltd.   | 7,194            | 5,598                      | 0.00%                 | Juneyao Airlines Co., Ltd. Class A                               | 14,200           | 26,499                     | 0.00%                 |
| Jinan Shengquan Group Share Holding Co., Ltd. Class A                    | 4,900            | 15,738                     | 0.00%                 | J-Yuan Trust Co., Ltd. Class A                                   | 120,000          | 57,209                     | 0.01%                 |
|  |                  |                            |                       | Kaishan Group Co., Ltd. Class A                                  | 4,900            | 6,087                      | 0.00%                 |
|  |                  |                            |                       | Kangji Medical Holdings Ltd.                                     | 24,000           | 19,372                     | 0.00%                 |
|  |                  |                            |                       | Kanzhun Ltd. ADR   | 44,332           | 611,782                    | 0.08%                 |
|  |                  |                            |                       | KBC Corp., Ltd. Class A  | 1,098            | 3,150                      | 0.00%                 |
|  |                  |                            |                       | KE Holdings, Inc. ADR  | 72,600           | 1,337,292                  | 0.16%                 |
|  |                  |                            |                       | Keboda Technology Co., Ltd. Class A                              | 400              | 3,367                      | 0.00%                 |
|  |                  |                            |                       | Keda Industrial Group Co., Ltd. Class A                          | 20,100           | 21,355                     | 0.00%                 |
|  |                  |                            |                       | Keshun Waterproof Technologies Co., Ltd. Class A                 | 5,880            | 4,061                      | 0.00%                 |
|  |                  |                            |                       | Keymed Biosciences, Inc.   | 22,500           | 89,502                     | 0.01%                 |
|  |                  |                            |                       | Kidswant Children Products Co., Ltd. Class A                     | 9,700            | 15,036                     | 0.00%                 |
|  |                  |                            |                       | Kingboard Holdings Ltd.  | 89,000           | 214,023                    | 0.03%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Kingboard Laminates Holdings Ltd.                        | 131,000          | 121,591                    | 0.02%                 | Liaoning Port Co., Ltd. Class A                        | 111,500          | 26,275                     | 0.00%                 |
| KingClean Electric Co., Ltd. Class A                     | 420              | 1,296                      | 0.00%                 | Lier Chemical Co., Ltd. Class A                        | 11,800           | 13,292                     | 0.00%                 |
| Kingdee International Software Group Co., Ltd.           | 349,000          | 383,238                    | 0.05%                 | Lifan Technology Group Co., Ltd. Class A               | 29,900           | 31,156                     | 0.00%                 |
| Kingfa Sci & Tech Co., Ltd. Class A                      | 45,300           | 53,312                     | 0.01%                 | Lifotech Scientific Corp.                              | 228,000          | 40,798                     | 0.01%                 |
| Kingnet Network Co., Ltd. Class A                        | 14,700           | 27,252                     | 0.00%                 | Ligao Foods Co., Ltd. Class A                          | 1,100            | 5,848                      | 0.00%                 |
| Kingsemi Co., Ltd. Class A                               | 999              | 11,380                     | 0.00%                 | Lihuyi Weiyuan Chemical Co., Ltd. Class A              | 4,000            | 8,320                      | 0.00%                 |
| Kingsoft Cloud Holdings Ltd.                             | 197,890          | 151,832                    | 0.02%                 | Lingyi iTech Guangdong Co. Class A                     | 66,500           | 72,465                     | 0.01%                 |
| Kingsoft Corp., Ltd.                                     | 99,600           | 431,457                    | 0.05%                 | Lingyun Industrial Corp., Ltd. Class A                 | 13,400           | 19,731                     | 0.00%                 |
| Konfoong Materials International Co., Ltd. Class A       | 1,800            | 17,028                     | 0.00%                 | Linklogis, Inc. Class B                                | 81,500           | 17,941                     | 0.00%                 |
| Konka Group Co., Ltd. Class A                            | 8,700            | 6,541                      | 0.00%                 | Linktel Technologies Co., Ltd. Class A                 | 1,100            | 11,341                     | 0.00%                 |
| KPC Pharmaceuticals, Inc. Class A                        | 3,500            | 7,556                      | 0.00%                 | Livzon Pharmaceutical Group, Inc. Class A              | 4,800            | 24,845                     | 0.00%                 |
| Kuaishou Technology Class B                              | 341,900          | 1,819,987                  | 0.22%                 | Livzon Pharmaceutical Group, Inc. Class H              | 15,200           | 53,909                     | 0.01%                 |
| Kuang-Chi Technologies Co., Ltd. Class A                 | 19,900           | 129,568                    | 0.02%                 | Lizhong Sitong Light Alloys Group Co., Ltd. Class A    | 4,300            | 9,547                      | 0.00%                 |
| Kunlun Tech Co., Ltd. Class A                            | 11,200           | 58,704                     | 0.01%                 | Loncin Motor Co., Ltd. Class A                         | 30,200           | 37,434                     | 0.01%                 |
| Kunming Yunnei Power Co., Ltd. Class A                   | 27,900           | 13,073                     | 0.00%                 | Longfor Group Holdings Ltd.                            | 292,500          | 376,547                    | 0.05%                 |
| Kunshan Dongwei Technology Co., Ltd. Class A             | 2,267            | 9,097                      | 0.00%                 | Longhua Technology Group Luoyang Co., Ltd. Class A     | 3,600            | 3,580                      | 0.00%                 |
| Kunshan Kinglai Hygienic Materials Co., Ltd. Class A     | 3,200            | 11,808                     | 0.00%                 | LONGi Green Energy Technology Co., Ltd. Class A        | 59,940           | 128,265                    | 0.02%                 |
| Kunwu Jiuding Investment Holdings Co., Ltd. Class A      | 6,500            | 12,280                     | 0.00%                 | Longshine Technology Group Co., Ltd. Class A           | 7,500            | 12,463                     | 0.00%                 |
| Lakala Payment Co., Ltd. Class A                         | 7,000            | 16,877                     | 0.00%                 | Lonking Holdings Ltd.                                  | 282,000          | 54,818                     | 0.01%                 |
| Lancy Co., Ltd. Class A                                  | 2,200            | 4,903                      | 0.00%                 | Loongson Technology Corp., Ltd. Class A                | 3,069            | 55,298                     | 0.01%                 |
| Lao Feng Xiang Co., Ltd. Class A                         | 2,000            | 14,784                     | 0.00%                 | Lufax Holding Ltd. ADR                                 | 20,761           | 49,619                     | 0.01%                 |
| Lao Feng Xiang Co., Ltd. Class B                         | 22,300           | 79,254                     | 0.01%                 | Luoniushan Co., Ltd. Class A                           | 700              | 635                        | 0.00%                 |
| Laobaixing Pharmacy Chain JSC Class A                    | 5,904            | 13,165                     | 0.00%                 | Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A   | 9,200            | 4,787                      | 0.00%                 |
| LB Group Co., Ltd. Class A                               | 21,000           | 50,544                     | 0.01%                 | Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A | 1,190            | 3,098                      | 0.00%                 |
| Leader Harmonious Drive Systems Co., Ltd. Class A        | 1,041            | 15,323                     | 0.00%                 | Lushang Freda Pharmaceutical Co., Ltd. Class A         | 11,900           | 12,254                     | 0.00%                 |
| Lee & Man Paper Manufacturing Ltd.                       | 168,000          | 52,122                     | 0.01%                 | Luxi Chemical Group Co., Ltd. Class A                  | 10,200           | 16,242                     | 0.00%                 |
| Legend Holdings Corp. Class H                            | 48,600           | 49,802                     | 0.01%                 | Luxin Venture Capital Group Co., Ltd. Class A          | 12,900           | 22,263                     | 0.00%                 |
| Lens Technology Co., Ltd. Class A                        | 38,700           | 115,444                    | 0.02%                 | Luxshare Precision Industry Co., Ltd. Class A          | 59,849           | 332,282                    | 0.04%                 |
| Leo Group Co., Ltd. Class A                              | 69,500           | 29,252                     | 0.00%                 | Luyang Energy-Saving Materials Co., Ltd.               | 3,700            | 6,446                      | 0.00%                 |
| Lepu Medical Technology Beijing Co., Ltd. Class A        | 12,700           | 19,617                     | 0.00%                 | Luye Pharma Group Ltd.                                 | 217,000          | 60,620                     | 0.01%                 |
| Leshan Giantstar Farming & Husbandry Corp., Ltd. Class A | 2,800            | 6,770                      | 0.00%                 | LVGEM China Real Estate Investment Co., Ltd.           | 76,000           | 4,109                      | 0.00%                 |
| Levima Advanced Materials Corp. Class A                  | 4,100            | 7,690                      | 0.00%                 | Maanshan Iron & Steel Co., Ltd. Class H                | 170,000          | 32,171                     | 0.01%                 |
| Leyard Optoelectronic Co., Ltd. Class A                  | 12,800           | 11,228                     | 0.00%                 | Mabwell Shanghai Bioscience Co., Ltd. Class A          | 7,552            | 20,779                     | 0.00%                 |
| Li Auto, Inc. Class A                                    | 142,392          | 1,722,170                  | 0.21%                 | Maccura Biotechnology Co., Ltd. Class A                | 2,200            | 3,956                      | 0.00%                 |
| Li Ning Co., Ltd.  | 274,750          | 582,185                    | 0.07%                 | Mango Excellent Media Co., Ltd. Class A                | 20,071           | 73,515                     | 0.01%                 |
| LianChuang Electronic Technology Co., Ltd. Class A       | 5,000            | 6,402                      | 0.00%                 | Maoyan Entertainment                                   | 50,400           | 51,841                     | 0.01%                 |
| Lianhe Chemical Technology Co., Ltd. Class A             | 4,200            | 3,152                      | 0.00%                 | Marssenger Kitchenware Co., Ltd. Class A               | 2,800            | 5,225                      | 0.00%                 |
| Liaoning Chengda Biotechnology Co., Ltd. Class A         | 14,243           | 50,015                     | 0.01%                 | Maxscend Microelectronics Co., Ltd. Class A            | 3,440            | 42,031                     | 0.01%                 |
|  |                  |                            |                       | Mayinglong Pharmaceutical Group Co., Ltd. Class A      | 1,500            | 5,335                      | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| MCC Meili Cloud Computing Industry Investment Co., Ltd. Class A   | 12,200           | 19,027                     | 0.00%                 | Nanjing Vazyme Biotech Co., Ltd. Class A              | 4,623            | 13,961                     | 0.00%                 |
| Medlive Technology Co., Ltd.                                      | 28,000           | 35,757                     | 0.01%                 | Nanjing Xinjiekou Department Store Co., Ltd. Class A  | 10,000           | 9,317                      | 0.00%                 |
| Mehow Innovative Ltd. Class A                                     | 6,800            | 30,029                     | 0.00%                 | Nantong Jianghai Capacitor Co., Ltd. Class A          | 3,500            | 8,381                      | 0.00%                 |
| Meihua Holdings Group Co., Ltd. Class A                           | 18,900           | 25,821                     | 0.00%                 | Nantong Jiangshan Agrochemical & Chemical LLC Class A | 4,500            | 8,857                      | 0.00%                 |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A           | 24,000           | 15,005                     | 0.00%                 | National Silicon Industry Group Co., Ltd. Class A     | 21,315           | 54,641                     | 0.01%                 |
| Meitu, Inc.   | 329,500          | 125,981                    | 0.02%                 | Nations Technologies, Inc. Class A                    | 7,700            | 25,004                     | 0.00%                 |
| Meituan Class B   | 663,315          | 12,953,853                 | 1.56%                 | NAURA Technology Group Co., Ltd. Class A              | 4,600            | 244,991                    | 0.03%                 |
| Mesnac Co., Ltd. Class A  | 5,700            | 6,413                      | 0.00%                 | NavInfo Co., Ltd. Class A                             | 14,800           | 19,434                     | 0.00%                 |
| M-Grass Ecology And Environment Group Co., Ltd. Class A           | 23,300           | 16,281                     | 0.00%                 | NetDragon Websoft Holdings Ltd.                       | 40,500           | 53,284                     | 0.01%                 |
| Microport Cardioflow Medtech Corp.                                | 108,000          | 9,454                      | 0.00%                 | NetEase Cloud Music, Inc.                             | 6,950            | 102,175                    | 0.01%                 |
| Microport Scientific Corp.  | 103,300          | 84,976                     | 0.01%                 | NetEase, Inc.   | 217,360          | 3,872,659                  | 0.47%                 |
| Micro-Tech Nanjing Co., Ltd. Class A                              | 1,072            | 9,869                      | 0.00%                 | Neusoft Corp. Class A                                 | 25,400           | 37,262                     | 0.01%                 |
| Midea Group Co., Ltd.   | 42,000           | 408,486                    | 0.05%                 | New China Life Insurance Co., Ltd. Class A            | 18,200           | 123,209                    | 0.02%                 |
| Midea Real Estate Holding Ltd.                                    | 21,400           | 8,265                      | 0.00%                 | New China Life Insurance Co., Ltd. Class H            | 92,807           | 281,959                    | 0.04%                 |
| Milkyway Intelligent Supply Chain Service Group Co., Ltd. Class A | 600              | 4,184                      | 0.00%                 | New Guomai Digital Culture Co., Ltd. Class A          | 7,900            | 12,848                     | 0.00%                 |
| Ming Yang Smart Energy Group Ltd. Class A                         | 15,900           | 27,310                     | 0.00%                 | New Hope Liuhe Co., Ltd. Class A                      | 46,300           | 56,633                     | 0.01%                 |
| Ming Yuan Cloud Group Holdings Ltd.                               | 138,000          | 46,900                     | 0.01%                 | New Horizon Health Ltd.                               | 38,000           | 69,171                     | 0.01%                 |
| MINISO Group Holding Ltd.   | 57,216           | 346,554                    | 0.04%                 | New Journey Health Technology Group Co., Ltd. Class A | 42,900           | 15,427                     | 0.00%                 |
| Minmetals Capital Co., Ltd. Class A                               | 33,900           | 29,783                     | 0.00%                 | New Oriental Education & Technology Group, Inc.       | 184,550          | 1,162,948                  | 0.14%                 |
| Minmetals New Energy Materials(Hunan) Co., Ltd.                   | 7,673            | 5,560                      | 0.00%                 | Newland Digital Technology Co., Ltd. Class A          | 5,800            | 15,761                     | 0.00%                 |
| Minth Group Ltd.  | 80,000           | 155,717                    | 0.02%                 | Nexchip Semiconductor Corp. Class A                   | 14,745           | 46,877                     | 0.01%                 |
| MLS Co., Ltd. Class A   | 17,100           | 20,311                     | 0.00%                 | Nine Dragons Paper Holdings Ltd.                      | 182,000          | 73,803                     | 0.01%                 |
| Mobvista, Inc.  | 75,000           | 80,523                     | 0.01%                 | Ningbo Boway Alloy Material Co., Ltd. Class A         | 8,300            | 22,950                     | 0.00%                 |
| Montage Technology Co., Ltd. Class A                              | 9,635            | 89,112                     | 0.01%                 | Ningbo Deye Technology Co., Ltd. Class A              | 5,664            | 65,424                     | 0.01%                 |
| Montnets Cloud Technology Group Co., Ltd. Class A                 | 4,800            | 7,068                      | 0.00%                 | Ningbo Huaxiang Electronic Co., Ltd. Class A          | 6,600            | 11,345                     | 0.00%                 |
| Moon Environment Technology Co., Ltd. Class A                     | 7,500            | 12,525                     | 0.00%                 | Ningbo Jifeng Auto Parts Co., Ltd. Class A            | 7,300            | 11,385                     | 0.00%                 |
| Motic Xiamen Electric Group Co., Ltd. Class A                     | 6,900            | 16,457                     | 0.00%                 | Ningbo Joyson Electronic Corp. Class A                | 12,900           | 27,534                     | 0.00%                 |
| Muyuan Foods Co., Ltd. Class A                                    | 43,520           | 227,870                    | 0.03%                 | Ningbo Orient Wires & Cables Co., Ltd. Class A        | 6,800            | 48,674                     | 0.01%                 |
| Nanfeng Zhongjin Environment Co., Ltd. Class A                    | 79,900           | 40,377                     | 0.01%                 | Ningbo Peacebird Fashion Co., Ltd. Class A            | 2,700            | 5,443                      | 0.00%                 |
| NanJi E-Commerce Co., Ltd. Class A                                | 39,000           | 23,374                     | 0.00%                 | Ningbo Ronbay New Energy Technology Co., Ltd. Class A | 2,827            | 12,149                     | 0.00%                 |
| Nanjing Cosmos Chemical Co., Ltd. Class A                         | 3,400            | 11,865                     | 0.00%                 | Ningbo Sanxing Medical Electric Co., Ltd. Class A     | 10,000           | 41,899                     | 0.01%                 |
| Nanjing Gaoke Co., Ltd. Class A                                   | 28,700           | 30,375                     | 0.00%                 | Ningbo Shanshan Co., Ltd. Class A                     | 21,200           | 21,513                     | 0.00%                 |
| Nanjing Hanrui Cobalt Co., Ltd. Class A                           | 1,400            | 6,440                      | 0.00%                 | Ningbo Tuopu Group Co., Ltd. Class A                  | 12,761           | 85,172                     | 0.01%                 |
| Nanjing Iron & Steel Co., Ltd. Class A                            | 56,600           | 36,158                     | 0.01%                 | Ningbo Xusheng Group Co., Ltd. Class A                | 6,440            | 11,535                     | 0.00%                 |
| Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A  | 11,310           | 20,443                     | 0.00%                 | Ningbo Yongxin Optics Co., Ltd. Class A               | 1,500            | 19,169                     | 0.00%                 |
| Nanjing Pharmaceutical Co., Ltd. Class A                          | 46,300           | 31,281                     | 0.01%                 | Ningbo Yunsheng Co., Ltd. Class A                     | 33,200           | 33,284                     | 0.01%                 |
| Nanjing Securities Co., Ltd. Class A                              | 16,500           | 19,463                     | 0.00%                 | Ningbo Zhenyu Technology Co., Ltd. Class A            | 1,900            | 18,023                     | 0.00%                 |
| Nanjing Tanker Corp. Class A                                      | 37,400           | 15,945                     | 0.00%                 | Ningbo Zhoushan Port Co., Ltd. Class A                | 44,600           | 23,389                     | 0.00%                 |

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| Ningxia Building Materials Group Co., Ltd. Class A                   | 6,700            | 13,708                     | 0.00%                 | Ping An Healthcare & Technology Co., Ltd.                   | 65,280           | 52,103                     | 0.01%                 |
| Ningxia Zhongyin Cashmere Co., Ltd. Class A                          | 14,700           | 362                        | 0.00%                 | Ping An Insurance Group Co. of China Ltd. Class A           | 90,200           | 646,875                    | 0.08%                 |
| NIO, Inc. Class A  | 183,415          | 821,689                    | 0.10%                 | Ping An Insurance Group Co. of China Ltd. Class H           | 780,500          | 4,626,964                  | 0.56%                 |
| Nongfu Spring Co., Ltd. Class H                                      | 212,400          | 928,299                    | 0.11%                 | Piotech, Inc. Class A                                       | 1,669            | 34,935                     | 0.01%                 |
| Norinco International Cooperation Ltd. Class A                       | 8,200            | 10,924                     | 0.00%                 | PNC Process Systems Co., Ltd. Class A                       | 2,760            | 9,440                      | 0.00%                 |
| North Huajin Chemical Industries Co., Ltd. Class A                   | 6,100            | 3,980                      | 0.00%                 | Polaris Bay Group Co., Ltd. Class A                         | 11,400           | 11,491                     | 0.00%                 |
| Northeast Pharmaceutical Group Co., Ltd. Class A                     | 24,400           | 17,515                     | 0.00%                 | Poly Developments & Holdings Group Co., Ltd. Class A        | 96,800           | 116,822                    | 0.02%                 |
| Northeast Securities Co., Ltd. Class A                               | 20,400           | 22,063                     | 0.00%                 | Poly Property Group Co., Ltd.                               | 276,000          | 54,717                     | 0.01%                 |
| NSFOCUS Technologies Group Co., Ltd. Class A                         | 3,500            | 3,428                      | 0.00%                 | Poly Property Services Co., Ltd. Class H                    | 16,400           | 64,182                     | 0.01%                 |
| Nuode New Materials Co., Ltd. Class A                                | 12,200           | 6,647                      | 0.00%                 | Pop Mart International Group Ltd.                           | 82,600           | 953,288                    | 0.12%                 |
| NYOCOR Co., Ltd. Class A   | 52,400           | 38,543                     | 0.01%                 | Porton Pharma Solutions Ltd. Class A                        | 4,000            | 8,592                      | 0.00%                 |
| Ocumension Therapeutics Offcn Education Technology Co., Ltd. Class A | 6,700            | 3,103                      | 0.00%                 | Postal Savings Bank of China Co., Ltd. Class A              | 185,300          | 143,364                    | 0.02%                 |
| OFILM Group Co., Ltd. Class A  | 33,400           | 54,503                     | 0.01%                 | Postal Savings Bank of China Co., Ltd. Class H              | 1,336,000        | 787,708                    | 0.10%                 |
| Onewo, Inc. Class H  | 37,300           | 98,196                     | 0.01%                 | Primarius Technologies Co., Ltd. Class A                    | 7,514            | 19,354                     | 0.00%                 |
| Oppein Home Group, Inc. Class A                                      | 1,500            | 14,086                     | 0.00%                 | Pylon Technologies Co., Ltd. Class A                        | 1,289            | 7,032                      | 0.00%                 |
| Oppl Lighting Co., Ltd. Class A                                      | 200              | 448                        | 0.00%                 | Q Technology Group Co., Ltd.                                | 33,000           | 27,528                     | 0.00%                 |
| OPT Machine Vision Tech Co., Ltd. Class A                            | 866              | 8,919                      | 0.00%                 | Qi An Xin Technology Group, Inc. Class A                    | 6,488            | 23,711                     | 0.00%                 |
| ORG Technology Co., Ltd. Class A                                     | 8,500            | 6,565                      | 0.00%                 | Qifu Technology, Inc. ADR                                   | 13,256           | 508,765                    | 0.06%                 |
| Orient Group, Inc. Class A   | 51,100           | 14,547                     | 0.00%                 | Qilu Bank Co., Ltd. Class A                                 | 39,200           | 29,848                     | 0.00%                 |
| Orient Securities Co., Ltd. Class A                                  | 79,456           | 114,289                    | 0.02%                 | Qiming Information Technology Co., Ltd. Class A             | 6,200            | 16,054                     | 0.00%                 |
| Orient Securities Co., Ltd. Class H                                  | 93,200           | 60,710                     | 0.01%                 | Qinchuan Machine Tool & Tool Group Share Co., Ltd. Class A  | 11,600           | 14,173                     | 0.00%                 |
| Oriental Pearl Group Co., Ltd. Class A                               | 17,700           | 18,709                     | 0.00%                 | Qingdao Baheal Pharmaceutical Co., Ltd. Class A             | 5,600            | 18,467                     | 0.00%                 |
| Ourpalm Co., Ltd. Class A  | 26,700           | 20,003                     | 0.00%                 | Qingdao East Steel Tower Stock Co., Ltd. Class A            | 15,200           | 14,555                     | 0.00%                 |
| Ovctek China, Inc. Class A   | 4,720            | 12,183                     | 0.00%                 | Qingdao Eastsoft Communication Technology Co., Ltd. Class A | 400              | 1,054                      | 0.00%                 |
| Pacific Securities Co., Ltd. Class A                                 | 64,900           | 37,659                     | 0.01%                 | Qingdao Gaoce Technology Co., Ltd. Class A                  | 3,180            | 4,843                      | 0.00%                 |
| Pacific Shuanglin Biopharmacy Co., Ltd. Class A                      | 7,100            | 20,435                     | 0.00%                 | Qingdao Haier Biomedical Co., Ltd. Class A                  | 1,583            | 7,590                      | 0.00%                 |
| Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A        | 72,100           | 28,284                     | 0.00%                 | Qingdao Port International Co., Ltd. Class A                | 32,100           | 39,833                     | 0.01%                 |
| PAX Global Technology Ltd.   | 61,000           | 42,169                     | 0.01%                 | Qingdao Port International Co., Ltd. Class H                | 28,000           | 23,069                     | 0.00%                 |
| PCI Technology Group Co., Ltd. Class A                               | 19,500           | 12,431                     | 0.00%                 | Qingdao Rural Commercial Bank Corp. Class A                 | 71,400           | 29,566                     | 0.00%                 |
| PDD Holdings, Inc. ADR   | 85,224           | 8,265,876                  | 1.00%                 | Qingdao Sentury Tire Co., Ltd. Class A                      | 6,440            | 21,632                     | 0.00%                 |
| People.cn Co., Ltd. Class A  | 8,300            | 24,918                     | 0.00%                 | Qingdao TGOOD Electric Co., Ltd. Class A                    | 9,100            | 27,208                     | 0.00%                 |
| People's Insurance Co. Group of China Ltd. Class A                   | 90,700           | 94,141                     | 0.01%                 | Qinghai Salt Lake Industry Co., Ltd. Class A                | 39,599           | 88,783                     | 0.01%                 |
| People's Insurance Co. Group of China Ltd. Class H                   | 976,000          | 486,244                    | 0.06%                 | Qinhuangdao Port Co., Ltd. Class A                          | 16,300           | 7,438                      | 0.00%                 |
| Perfect World Co., Ltd. Class A                                      | 5,600            | 7,880                      | 0.00%                 | QuantumCTek Co., Ltd. Class A                               | 953              | 38,730                     | 0.01%                 |
| PharmaBlock Sciences Nanjing, Inc. Class A                           | 960              | 4,394                      | 0.00%                 | Quectel Wireless Solutions Co., Ltd. Class A                | 1,038            | 9,677                      | 0.00%                 |
| Pharmaron Beijing Co., Ltd. Class A                                  | 15,450           | 54,085                     | 0.01%                 | Quzhou Xin'an Development Co., Ltd. Class A                 | 112,700          | 45,439                     | 0.01%                 |
| Pharmaron Beijing Co., Ltd. Class H                                  | 30,750           | 55,816                     | 0.01%                 |   |                  |                            |                       |
| PhiChem Corp. Class A  | 1,700            | 3,649                      | 0.00%                 |   |                  |                            |                       |
| PICC Property & Casualty Co., Ltd. Class H                           | 810,000          | 1,278,407                  | 0.16%                 |   |                  |                            |                       |
| Piesat Information Technology Co., Ltd. Class A                      | 2,275            | 6,322                      | 0.00%                 |   |                  |                            |                       |
| Ping An Bank Co., Ltd. Class A                                       | 174,500          | 278,097                    | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Rainbow Digital Commercial Co., Ltd. Class A                   | 3,400            | 2,714                      | 0.00%                 | Shaanxi Bei Yuan Chemical Industry Group Co., Ltd. Class A        | 80,100           | 45,824                     | 0.01%                 |
| Range Intelligent Computing Technology Group Co., Ltd. Class A | 4,600            | 32,557                     | 0.01%                 | Shaanxi Construction Engineering Group Corp., Ltd. Class A        | 26,200           | 15,988                     | 0.00%                 |
| Raytron Technology Co., Ltd. Class A                           | 3,990            | 25,549                     | 0.00%                 | Shaanxi International Trust Co., Ltd. Class A                     | 48,900           | 23,712                     | 0.00%                 |
| Red Avenue New Materials Group Co., Ltd. Class A               | 5,500            | 26,198                     | 0.00%                 | Shandong Buchang Pharmaceuticals Co., Ltd. Class A                | 12,000           | 25,826                     | 0.00%                 |
| Red Star Macalline Group Corp., Ltd. Class A                   | 8,300            | 3,629                      | 0.00%                 | Shandong Dawn Polymer Co., Ltd. Class A                           | 2,100            | 3,378                      | 0.00%                 |
| Red Star Macalline Group Corp., Ltd. Class H                   | 95,820           | 21,957                     | 0.00%                 | Shandong Denghai Seeds Co., Ltd. Class A                          | 10,600           | 15,723                     | 0.00%                 |
| Remegen Co., Ltd. Class A                                      | 7,231            | 29,657                     | 0.00%                 | Shandong Dongyue Silicone Material Co., Ltd. Class A              | 4,900            | 5,179                      | 0.00%                 |
| Remegen Co., Ltd. Class H                                      | 13,000           | 24,099                     | 0.00%                 | Shandong Gold Mining Co., Ltd. Class A                            | 27,800           | 85,693                     | 0.01%                 |
| Renhe Pharmacy Co., Ltd. Class A                               | 7,500            | 5,884                      | 0.00%                 | Shandong Gold Mining Co., Ltd. Class H                            | 82,800           | 133,879                    | 0.02%                 |
| Risen Energy Co., Ltd. Class A                                 | 9,800            | 15,992                     | 0.00%                 | Shandong Head Group Co., Ltd. Class A                             | 1,500            | 2,625                      | 0.00%                 |
| RiseSun Real Estate Development Co., Ltd. Class A              | 46,800           | 10,518                     | 0.00%                 | Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 5,100            | 34,866                     | 0.01%                 |
| Rising Nonferrous Metals Share Co., Ltd. Class A               | 4,400            | 16,667                     | 0.00%                 | Shandong Hi-speed Co., Ltd. Class A                               | 22,400           | 31,366                     | 0.01%                 |
| Rizhao Port Co., Ltd. Class A                                  | 79,800           | 34,783                     | 0.01%                 | Shandong Hi-Speed New Energy Group Ltd.                           | 46,000           | 10,363                     | 0.00%                 |
| Rockchip Electronics Co., Ltd. Class A                         | 1,100            | 16,491                     | 0.00%                 | Shandong Hi-Speed Road & Bridge Group Co., Ltd. Class A           | 4,700            | 3,809                      | 0.00%                 |
| Rongsheng Petrochemical Co., Ltd. Class A                      | 91,150           | 112,362                    | 0.01%                 | Shandong Hualu Hengsheng Chemical Co., Ltd. Class A               | 14,700           | 43,270                     | 0.01%                 |
| Roshow Technology Co., Ltd. Class A                            | 11,200           | 11,671                     | 0.00%                 | Shandong Huatai Paper Industry Shareholding Co., Ltd. Class A     | 70,700           | 35,054                     | 0.01%                 |
| Sai Micro Electronics, Inc. Class A                            | 3,700            | 8,658                      | 0.00%                 | Shandong Humon Smelting Co., Ltd. Class A                         | 10,700           | 14,720                     | 0.00%                 |
| SAIC Motor Corp., Ltd. Class A                                 | 68,600           | 193,984                    | 0.02%                 | Shandong Iron & Steel Co., Ltd. Class A                           | 87,000           | 17,183                     | 0.00%                 |
| Sailun Group Co., Ltd. Class A                                 | 30,600           | 59,729                     | 0.01%                 | Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A          | 1,200            | 1,961                      | 0.00%                 |
| Sanan Optoelectronics Co., Ltd. Class A                        | 37,500           | 62,164                     | 0.01%                 | Shandong Jinjing Science & Technology Co., Ltd. Class A           | 10,400           | 7,961                      | 0.00%                 |
| Sangfor Technologies, Inc. Class A                             | 1,100            | 8,600                      | 0.00%                 | Shandong Linglong Tyre Co., Ltd. Class A                          | 7,800            | 19,167                     | 0.00%                 |
| Sanquan Food Co., Ltd. Class A                                 | 8,670            | 14,171                     | 0.00%                 | Shandong Longda Meishi Co., Ltd. Class A                          | 2,500            | 2,697                      | 0.00%                 |
| Sansure Biotech, Inc. Class A                                  | 11,167           | 34,528                     | 0.01%                 | Shandong Nanshan Aluminum Co., Ltd. Class A                       | 112,400          | 59,863                     | 0.01%                 |
| Sanwei Holding Group Co., Ltd. Class A                         | 6,000            | 10,371                     | 0.00%                 | Shandong Pharmaceutical Glass Co., Ltd. Class A                   | 6,400            | 22,465                     | 0.00%                 |
| Sany Heavy Equipment International Holdings Co., Ltd.          | 102,000          | 59,220                     | 0.01%                 | Shandong Publishing & Media Co., Ltd. Class A                     | 9,100            | 14,069                     | 0.00%                 |
| Sany Heavy Industry Co., Ltd. Class A                          | 68,900           | 154,665                    | 0.02%                 | Shandong Sinobioway Biomedicine Co., Ltd. Class A                 | 13,500           | 19,565                     | 0.00%                 |
| Sany Renewable Energy Co., Ltd. Class A                        | 4,829            | 20,312                     | 0.00%                 | Shandong Sun Paper Industry JSC Ltd. Class A                      | 20,400           | 41,320                     | 0.01%                 |
| Satellite Chemical Co., Ltd. Class A                           | 25,432           | 65,091                     | 0.01%                 | Shandong Weifang Rainbow Chemical Co., Ltd. Class A               | 1,600            | 10,618                     | 0.00%                 |
| SDIC Capital Co., Ltd. Class A                                 | 36,500           | 37,387                     | 0.01%                 | Shandong Weigao Group Medical Polymer Co., Ltd. Class H           | 290,400          | 171,968                    | 0.02%                 |
| Sealand Securities Co., Ltd. Class A                           | 58,600           | 34,163                     | 0.01%                 | Shandong WIT Dyne Health Co., Ltd. Class A                        | 2,600            | 9,980                      | 0.00%                 |
| Seazen Group Ltd.  | 327,142          | 76,648                     | 0.01%                 | Shandong Xiantan Co., Ltd. Class A                                | 18,000           | 15,544                     | 0.00%                 |
| Seazen Holdings Co., Ltd. Class A                              | 23,900           | 38,935                     | 0.01%                 |   |                  |                            |                       |
| Semitronix Corp. Class A                                       | 1,800            | 12,767                     | 0.00%                 |   |                  |                            |                       |
| SenseTime Group, Inc. Class B                                  | 2,885,000        | 553,383                    | 0.07%                 |   |                  |                            |                       |
| Sensteed Hi-tech Group Class A                                 | 100,200          | 27,297                     | 0.00%                 |   |                  |                            |                       |
| Seres Group Co., Ltd. Class A                                  | 12,800           | 232,567                    | 0.03%                 |   |                  |                            |                       |
| Servyou Software Group Co., Ltd. Class A                       | 4,500            | 18,695                     | 0.00%                 |   |                  |                            |                       |
| SF Holding Co., Ltd. Class A                                   | 38,900           | 213,535                    | 0.03%                 |   |                  |                            |                       |
| SG Micro Corp. Class A   | 4,695            | 52,300                     | 0.01%                 |   |                  |                            |                       |

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| Shandong Xinhua Pharmaceutical Co., Ltd. Class A                  | 2,600            | 5,564                      | 0.00%                 | Shanghai Ganglian E-Commerce Holdings Co., Ltd. Class A               | 4,900            | 15,264                     | 0.00%                 |
| Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A   | 9,900            | 12,959                     | 0.00%                 | Shanghai Haixin Group Co. Class A                                     | 7,900            | 6,241                      | 0.00%                 |
| Shanghai Aerospace Automobile Electromechanical Co., Ltd. Class A | 23,700           | 25,761                     | 0.00%                 | Shanghai Haixin Group Co. Class B                                     | 69,239           | 19,664                     | 0.00%                 |
| Shanghai Aiko Solar Energy Co., Ltd. Class A                      | 10,800           | 16,211                     | 0.00%                 | Shanghai Hanbell Precise Machinery Co., Ltd. Class A                  | 3,900            | 9,838                      | 0.00%                 |
| Shanghai AJ Group Co., Ltd. Class A                               | 24,900           | 17,535                     | 0.00%                 | Shanghai Haohai Biological Technology Co., Ltd. Class A               | 1,793            | 14,795                     | 0.00%                 |
| Shanghai Allist Pharmaceuticals Co., Ltd. Class A                 | 3,864            | 31,527                     | 0.01%                 | Shanghai Haohai Biological Technology Co., Ltd. Class H               | 3,080            | 10,567                     | 0.00%                 |
| Shanghai Anlogic Infotech Co., Ltd. Class A                       | 2,498            | 10,065                     | 0.00%                 | Shanghai Highly Group Co., Ltd. Class A                               | 13,400           | 22,268                     | 0.00%                 |
| Shanghai AtHub Co., Ltd. Class A                                  | 3,166            | 9,768                      | 0.00%                 | Shanghai Huace Navigation Technology Ltd. Class A                     | 4,000            | 22,775                     | 0.00%                 |
| Shanghai Awinic Technology Co., Ltd. Class A                      | 1,382            | 13,143                     | 0.00%                 | Shanghai Huafon Aluminium Corp. Class A                               | 6,200            | 15,471                     | 0.00%                 |
| Shanghai Bailian Group Co., Ltd. Class A                          | 12,800           | 19,057                     | 0.00%                 | Shanghai Huayi Group Co., Ltd. Class A                                | 8,400            | 8,009                      | 0.00%                 |
| Shanghai Bailian Group Co., Ltd. Class B                          | 17,900           | 12,136                     | 0.00%                 | Shanghai Huayi Group Co., Ltd. Class B                                | 31,300           | 16,902                     | 0.00%                 |
| Shanghai Baolong Automotive Corp. Class A                         | 2,400            | 12,341                     | 0.00%                 | Shanghai International Airport Co., Ltd. Class A                      | 18,999           | 88,376                     | 0.01%                 |
| Shanghai Baosight Software Co., Ltd. Class A                      | 11,397           | 45,423                     | 0.01%                 | Shanghai International Port Group Co., Ltd. Class A                   | 81,900           | 68,273                     | 0.01%                 |
| Shanghai Baosight Software Co., Ltd. Class B                      | 95,444           | 153,188                    | 0.02%                 | Shanghai Jahwa United Co., Ltd. Class A                               | 17,100           | 39,387                     | 0.01%                 |
| Shanghai Belling Co., Ltd. Class A                                | 7,900            | 42,699                     | 0.01%                 | Shanghai Jinjiang International Hotels Co., Ltd. Class A              | 6,600            | 24,147                     | 0.00%                 |
| Shanghai BOCHU Electronic Technology Corp., Ltd. Class A          | 1,220            | 32,280                     | 0.01%                 | Shanghai Jinjiang International Hotels Co., Ltd. Class B              | 16,900           | 25,519                     | 0.00%                 |
| Shanghai Bright Meat Group Co., Ltd. Class A                      | 37,600           | 35,544                     | 0.01%                 | Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B | 47,900           | 39,949                     | 0.01%                 |
| Shanghai Bright Power Semiconductor Co., Ltd. Class A             | 715              | 8,668                      | 0.00%                 | Shanghai Junshi Biosciences Co., Ltd. Class A                         | 13,260           | 49,363                     | 0.01%                 |
| Shanghai Chinafortune Co., Ltd. Class A                           | 8,000            | 17,958                     | 0.00%                 | Shanghai Junshi Biosciences Co., Ltd. Class H                         | 12,600           | 18,783                     | 0.00%                 |
| Shanghai Chlor-Alkali Chemical Co., Ltd. Class B                  | 106,800          | 64,721                     | 0.01%                 | Shanghai Kaibao Pharmaceutical Co., Ltd. Class A                      | 10,200           | 8,586                      | 0.00%                 |
| Shanghai Daimay Automotive Interior Co., Ltd. Class A             | 9,126            | 11,175                     | 0.00%                 | Shanghai Kelai Mechatronics Engineering Co., Ltd. Class A             | 3,300            | 8,945                      | 0.00%                 |
| Shanghai DZH Ltd. Class A   | 15,200           | 19,151                     | 0.00%                 | Shanghai Liangxin Electrical Co., Ltd. Class A                        | 4,500            | 4,707                      | 0.00%                 |
| Shanghai Electric Wind Power Group Co., Ltd. Class A              | 24,730           | 30,317                     | 0.00%                 | Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A  | 23,700           | 31,766                     | 0.01%                 |
| Shanghai Environment Group Co., Ltd. Class A                      | 31,800           | 35,389                     | 0.01%                 | Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B  | 119,800          | 59,900                     | 0.01%                 |
| Shanghai Flyco Electrical Appliance Co., Ltd. Class A             | 1,200            | 6,787                      | 0.00%                 | Shanghai M&G Stationery, Inc. Class A                                 | 3,800            | 15,658                     | 0.00%                 |
| Shanghai Foreign Service Holding Group Co., Ltd. Class A          | 17,900           | 12,362                     | 0.00%                 | Shanghai Medicilon, Inc. Class A                                      | 471              | 1,936                      | 0.00%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A             | 14,300           | 48,404                     | 0.01%                 | Shanghai MicroPort Endovascular MedTech Group Co., Ltd. Class A       | 1,026            | 15,352                     | 0.00%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H             | 65,500           | 119,061                    | 0.02%                 | Shanghai MicroPort MedBot Group Co., Ltd.                             | 46,000           | 56,316                     | 0.01%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class A           | 4,496            | 23,510                     | 0.00%                 | Shanghai Milkground Food Tech Co., Ltd. Class A                       | 8,100            | 19,749                     | 0.00%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H           | 35,000           | 68,126                     | 0.01%                 | Shanghai Moons' Electric Co., Ltd. Class A                            | 3,000            | 22,066                     | 0.00%                 |
| Shanghai Fullhan Microelectronics Co., Ltd. Class A               | 950              | 7,570                      | 0.00%                 | Shanghai Pharmaceuticals Holding Co., Ltd. Class A                    | 21,500           | 61,500                     | 0.01%                 |
|   |                  |                            |                       | Shanghai Pharmaceuticals Holding Co., Ltd. Class H                    | 101,100          | 164,249                    | 0.02%                 |

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| Shanghai Pret Composites Co., Ltd. Class A                        | 4,900            | 6,361                      | 0.00%                 | Shanying International Holding Co., Ltd. Class A        | 21,500           | 5,740                      | 0.00%                 |
| Shanghai Pudong Development Bank Co., Ltd. Class A                | 240,899          | 337,649                    | 0.04%                 | Sharetronic Data Technology Co., Ltd. Class A           | 1,800            | 26,207                     | 0.00%                 |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A         | 23,040           | 49,931                     | 0.01%                 | Shengda Resources Co., Ltd. Class A                     | 3,000            | 4,900                      | 0.00%                 |
| Shanghai RAAS Blood Products Co., Ltd. Class A                    | 53,700           | 52,811                     | 0.01%                 | Shenghe Resources Holding Co., Ltd. Class A             | 9,300            | 13,022                     | 0.00%                 |
| Shanghai Runda Medical Technology Co., Ltd. Class A               | 1,800            | 3,906                      | 0.00%                 | Shengyi Technology Co., Ltd. Class A                    | 19,200           | 62,897                     | 0.01%                 |
| Shanghai Rural Commercial Bank Co., Ltd. Class A                  | 25,999           | 30,137                     | 0.00%                 | Shenma Industry Co., Ltd. Class A                       | 34,500           | 38,017                     | 0.01%                 |
| Shanghai Shibe Hi-Tech Co., Ltd. Class A                          | 6,100            | 3,955                      | 0.00%                 | Shennan Circuits Co., Ltd. Class A                      | 2,400            | 40,864                     | 0.01%                 |
| Shanghai Shibe Hi-Tech Co., Ltd. Class B                          | 55,600           | 10,064                     | 0.00%                 | Shenwan Hongyuan Group Co., Ltd. Class A                | 156,800          | 114,265                    | 0.02%                 |
| Shanghai Shyndec Pharmaceutical Co., Ltd. Class A                 | 21,000           | 34,154                     | 0.01%                 | Shenwan Hongyuan Group Co., Ltd. Class H                | 246,400          | 73,273                     | 0.01%                 |
| Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A        | 3,100            | 15,780                     | 0.00%                 | Shenyang Fortune Precision Equipment Co., Ltd. Class A  | 1,434            | 10,073                     | 0.00%                 |
| Shanghai SMI Holding Co., Ltd. Class A                            | 18,100           | 10,971                     | 0.00%                 | Shenyang Jinbei Automotive Co., Ltd. Class A            | 18,300           | 17,947                     | 0.00%                 |
| Shanghai Stonehill Technology Co., Ltd. Class A                   | 71,300           | 38,556                     | 0.01%                 | Shenyang Machine Tool Co., Ltd. Class A                 | 19,100           | 18,498                     | 0.00%                 |
| Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A | 7,900            | 9,276                      | 0.00%                 | Shenyang Xingqi Pharmaceutical Co., Ltd. Class A        | 1,568            | 14,904                     | 0.00%                 |
| Shanghai Tunnel Engineering Co., Ltd. Class A                     | 20,400           | 19,979                     | 0.00%                 | Shenzhen Agricultural Power Group Co., Ltd. Class A     | 13,600           | 12,986                     | 0.00%                 |
| Shanghai United Imaging Healthcare Co., Ltd. Class A              | 1,794            | 30,888                     | 0.00%                 | Shenzhen Airport Co., Ltd. Class A                      | 46,000           | 43,171                     | 0.01%                 |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A       | 12,000           | 19,467                     | 0.00%                 | Shenzhen Aisidi Co., Ltd. Class A                       | 8,800            | 19,502                     | 0.00%                 |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B       | 48,816           | 37,735                     | 0.01%                 | Shenzhen Baoming Technology Co., Ltd. Class A           | 2,200            | 18,759                     | 0.00%                 |
| Shanghai Wanye Enterprises Co., Ltd. Class A                      | 15,100           | 30,070                     | 0.00%                 | Shenzhen CECport Technologies Co., Ltd. Class A         | 10,700           | 29,601                     | 0.00%                 |
| Shanghai Yaoji Technology Co., Ltd. Class A                       | 4,400            | 15,978                     | 0.00%                 | Shenzhen Center Power Tech Co., Ltd. Class A            | 300              | 566                        | 0.00%                 |
| Shanghai Yizhong Pharmaceutical Co., Ltd. Class A                 | 3,042            | 16,541                     | 0.00%                 | Shenzhen Changhong Technology Co., Ltd. Class A         | 2,400            | 5,557                      | 0.00%                 |
| Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A              | 40,800           | 35,734                     | 0.01%                 | Shenzhen Chipscreen Biosciences Co., Ltd. Class A       | 10,644           | 26,938                     | 0.00%                 |
| Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A  | 10,900           | 39,790                     | 0.01%                 | Shenzhen Click Technology Co., Ltd. Class A             | 4,200            | 7,237                      | 0.00%                 |
| Shanghai Zhenhua Heavy Industries Co., Ltd. Class A               | 74,100           | 39,566                     | 0.01%                 | Shenzhen Clou Electronics Co., Ltd. Class A             | 17,000           | 10,073                     | 0.00%                 |
| Shanghai Zhenhua Heavy Industries Co., Ltd. Class B               | 110,213          | 25,900                     | 0.00%                 | Shenzhen Das Intellitech Co., Ltd. Class A              | 30,100           | 14,063                     | 0.00%                 |
| Shanghai Zhonggu Logistics Co., Ltd. Class A                      | 13,912           | 18,571                     | 0.00%                 | Shenzhen Desay Battery Technology Co. Class A           | 1,820            | 5,828                      | 0.00%                 |
| Shanghai Zjiang Enterprise Group Co., Ltd. Class A                | 3,700            | 3,331                      | 0.00%                 | Shenzhen Dynanonic Co., Ltd. Class A                    | 1,752            | 8,801                      | 0.00%                 |
| Shanjin International Gold Co., Ltd. Class A                      | 19,640           | 41,118                     | 0.01%                 | Shenzhen Envicoool Technology Co., Ltd. Class A         | 5,720            | 31,477                     | 0.01%                 |
| Shannon Semiconductor Technology Co., Ltd. Class A                | 7,400            | 28,717                     | 0.00%                 | Shenzhen Everwin Precision Technology Co., Ltd. Class A | 8,560            | 18,935                     | 0.00%                 |
| Shantui Construction Machinery Co., Ltd. Class A                  | 20,000           | 26,425                     | 0.00%                 | Shenzhen Expressway Corp., Ltd. Class A                 | 5,100            | 9,364                      | 0.00%                 |
| Shanxi Securities Co., Ltd. Class A                               | 29,300           | 25,064                     | 0.00%                 | Shenzhen Expressway Corp., Ltd. Class H                 | 82,000           | 77,271                     | 0.01%                 |
| Shanxi Taigang Stainless Steel Co., Ltd. Class A                  | 57,400           | 27,209                     | 0.00%                 | Shenzhen Fastprint Circuit Tech Co., Ltd. Class A       | 13,200           | 19,976                     | 0.00%                 |
|   |                  |                            |                       | Shenzhen Fine Made Electronics Group Co., Ltd. Class A  | 1,700            | 8,230                      | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Shenzhen Fortune Trend Technology Co., Ltd. Class A              | 1,374            | 32,004                     | 0.01%                 | Shenzhen New Nanshan Holding Group Co., Ltd. Class A                            | 9,900            | 3,209                      | 0.00%                 |
| Shenzhen FRD Science & Technology Co., Ltd. Class A              | 2,900            | 7,592                      | 0.00%                 | Shenzhen Noposin Crop Science Co., Ltd. Class A                                 | 15,800           | 24,169                     | 0.00%                 |
| Shenzhen Fuanna Bedding & Furnishing Co., Ltd. Class A           | 10,700           | 12,884                     | 0.00%                 | Shenzhen Overseas Chinese Town Co., Ltd. Class A                                | 53,400           | 19,421                     | 0.00%                 |
| Shenzhen Gongjin Electronics Co., Ltd. Class A                   | 600              | 727                        | 0.00%                 | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A                             | 9,500            | 40,024                     | 0.01%                 |
| Shenzhen Goodix Technology Co., Ltd. Class A                     | 3,700            | 40,591                     | 0.01%                 | Shenzhen SC New Energy Technology Corp. Class A                                 | 1,900            | 16,359                     | 0.00%                 |
| Shenzhen H&T Intelligent Control Co., Ltd. Class A               | 10,400           | 25,655                     | 0.00%                 | Shenzhen SED Industry Co., Ltd. Class A   | 6,000            | 14,417                     | 0.00%                 |
| Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A         | 9,500            | 13,833                     | 0.00%                 | Shenzhen Senior Technology Material Co., Ltd. Class A                           | 8,613            | 11,403                     | 0.00%                 |
| Shenzhen Hopewind Electric Co., Ltd. Class A                     | 5,000            | 13,594                     | 0.00%                 | Shenzhen Special Economic Zone Real Estate & Properties Group Co., Ltd. Class A | 8,300            | 17,026                     | 0.00%                 |
| Shenzhen Huaqiang Industry Co., Ltd. Class A                     | 6,500            | 19,832                     | 0.00%                 | Shenzhen Sunline Tech Co., Ltd. Class A   | 3,500            | 6,817                      | 0.00%                 |
| Shenzhen Infogem Technologies Co., Ltd. Class A                  | 7,000            | 36,471                     | 0.01%                 | Shenzhen Sunlord Electronics Co., Ltd. Class A                                  | 4,700            | 20,153                     | 0.00%                 |
| Shenzhen Inovance Technology Co., Ltd. Class A                   | 24,350           | 194,296                    | 0.02%                 | Shenzhen Suntak Circuit Technology Co., Ltd. Class A                            | 3,500            | 4,863                      | 0.00%                 |
| Shenzhen International Holdings Ltd.                             | 158,500          | 147,932                    | 0.02%                 | Shenzhen Sunway Communication Co., Ltd. Class A                                 | 9,900            | 34,306                     | 0.01%                 |
| Shenzhen Investment Ltd.   | 248,000          | 27,776                     | 0.00%                 | Shenzhen Tagen Group Co., Ltd. Class A  | 6,700            | 3,751                      | 0.00%                 |
| Shenzhen Invt Electric Co., Ltd. Class A                         | 34,600           | 35,441                     | 0.01%                 | Shenzhen Topband Co., Ltd. Class A  | 5,800            | 10,752                     | 0.00%                 |
| Shenzhen Kaifa Technology Co., Ltd. Class A                      | 11,100           | 28,818                     | 0.00%                 | Shenzhen Topway Video Communication Co., Ltd. Class A                           | 9,700            | 10,610                     | 0.00%                 |
| Shenzhen Kangtai Biological Products Co., Ltd. Class A           | 9,040            | 21,118                     | 0.00%                 | Shenzhen Transsion Holdings Co., Ltd. Class A                                   | 10,192           | 131,886                    | 0.02%                 |
| Shenzhen Kedali Industry Co., Ltd. Class A                       | 1,700            | 22,619                     | 0.00%                 | Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A                        | 11,000           | 37,833                     | 0.01%                 |
| Shenzhen Kingdom Sci-Tech Co., Ltd. Class A                      | 4,500            | 10,567                     | 0.00%                 | Shenzhen Yan Tian Port Holding Co., Ltd. Class A                                | 47,500           | 31,509                     | 0.01%                 |
| Shenzhen Kinwong Electronic Co., Ltd. Class A                    | 11,800           | 44,747                     | 0.01%                 | Shenzhen YHLO Biotech Co., Ltd. Class A   | 6,659            | 14,331                     | 0.00%                 |
| Shenzhen Kstar Science And Technology Co., Ltd. Class A          | 2,700            | 8,286                      | 0.00%                 | Shenzhen Ysstech Info-tech Co., Ltd. Class A                                    | 7,300            | 27,404                     | 0.00%                 |
| Shenzhen Laibao Hi-tech Co., Ltd. Class A                        | 7,900            | 11,740                     | 0.00%                 | Shenzhen Zhaowei Machinery & Electronic Co., Ltd. Class A                       | 2,240            | 22,551                     | 0.00%                 |
| Shenzhen Leaguer Co., Ltd. Class A                               | 6,200            | 6,807                      | 0.00%                 | Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A                            | 43,900           | 28,045                     | 0.00%                 |
| Shenzhen Longsys Electronics Co., Ltd. Class A                   | 2,500            | 29,286                     | 0.00%                 | Shida Shinghua Advanced Material Group Co., Ltd. Class A                        | 1,400            | 6,674                      | 0.00%                 |
| Shenzhen Mason Technologies Co., Ltd. Class A                    | 5,800            | 9,583                      | 0.00%                 | Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A                     | 14,400           | 39,504                     | 0.01%                 |
| Shenzhen Megmeet Electrical Co., Ltd. Class A                    | 5,300            | 44,369                     | 0.01%                 | Shijiazhuang Shangtai Technology Co., Ltd. Class A                              | 2,500            | 23,343                     | 0.00%                 |
| Shenzhen Microgate Technology Co., Ltd. Class A                  | 2,700            | 4,590                      | 0.00%                 | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A                            | 13,540           | 29,527                     | 0.00%                 |
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A       | 10,000           | 347,340                    | 0.04%                 | Shinva Medical Instrument Co., Ltd. Class A                                     | 6,630            | 15,036                     | 0.00%                 |
| Shenzhen Minglida Precision Technology Co., Ltd. Class A         | 4,600            | 10,389                     | 0.00%                 | Shoucheng Holdings Ltd.   | 346,000          | 48,105                     | 0.01%                 |
| Shenzhen MTC Co., Ltd. Class A                                   | 31,300           | 24,643                     | 0.00%                 | Shuangliang Eco-Energy Systems Co., Ltd. Class A                                | 15,100           | 11,312                     | 0.00%                 |
| Shenzhen Neptunus Bioengineering Co., Ltd. Class A               | 12,800           | 4,446                      | 0.00%                 | Shui On Land Ltd.   | 324,500          | 27,989                     | 0.00%                 |
| Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 1,500            | 14,476                     | 0.00%                 | Siasun Robot & Automation Co., Ltd. Class A                                     | 16,100           | 39,365                     | 0.01%                 |
|  |                  |                            |                       | SICC Co., Ltd. Class A  | 3,498            | 24,395                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Sichuan Anning Iron & Titanium Co., Ltd. Class A   | 2,200            | 8,517                      | 0.00%                 | Sinosoft Co., Ltd. Class A                                   | 2,660            | 7,862                      | 0.00%                 |
| Sichuan Changhong Electric Co., Ltd. Class A       | 38,800           | 51,000                     | 0.01%                 | Sinosteel Engineering & Technology Co., Ltd. Class A         | 5,100            | 4,425                      | 0.00%                 |
| Sichuan Development Lomon Co., Ltd. Class A        | 15,200           | 29,959                     | 0.00%                 | Sinotrans Ltd. Class A                                       | 24,800           | 18,073                     | 0.00%                 |
| Sichuan EM Technology Co., Ltd. Class A            | 12,800           | 13,146                     | 0.00%                 | Sinotrans Ltd. Class H                                       | 226,000          | 106,775                    | 0.01%                 |
| Sichuan Expressway Co., Ltd. Class A               | 19,700           | 14,034                     | 0.00%                 | Sinotruk Hong Kong Ltd.                                      | 78,500           | 230,408                    | 0.03%                 |
| Sichuan Expressway Co., Ltd. Class H               | 92,000           | 41,808                     | 0.01%                 | Sinotruk Jinan Truck Co., Ltd. Class A                       | 16,020           | 37,052                     | 0.01%                 |
| Sichuan Haite High-tech Co., Ltd. Class A          | 13,500           | 18,664                     | 0.00%                 | Skshu Paint Co., Ltd. Class A                                | 5,708            | 33,121                     | 0.01%                 |
| Sichuan Hebang Biotechnology Co., Ltd. Class A     | 88,900           | 24,703                     | 0.00%                 | Skyworth Digital Co., Ltd. Class A                           | 3,600            | 7,807                      | 0.00%                 |
| Sichuan Hexie Shuangma Co., Ltd. Class A           | 9,200            | 18,146                     | 0.00%                 | Skyworth Group Ltd.  | 115,376          | 47,083                     | 0.01%                 |
| Sichuan Hongda Co., Ltd. Class A                   | 18,900           | 19,617                     | 0.00%                 | SOHO China Ltd.  | 185,000          | 16,433                     | 0.00%                 |
| Sichuan Injet Electric Co., Ltd. Class A           | 2,200            | 16,557                     | 0.00%                 | Sohu.com Ltd. ADR  | 2,196            | 28,943                     | 0.00%                 |
| Sichuan Jiuyuan Yin Hai Software Co., Ltd. Class A | 5,000            | 11,728                     | 0.00%                 | Solareast Holdings Co., Ltd. Class A                         | 11,500           | 18,343                     | 0.00%                 |
| Sichuan Jiuzhou Electric Co., Ltd. Class A         | 11,500           | 22,416                     | 0.00%                 | Songcheng Performance Development Co., Ltd. Class A          | 19,000           | 24,043                     | 0.00%                 |
| Sichuan Kelun Pharmaceutical Co., Ltd. Class A     | 15,400           | 62,783                     | 0.01%                 | Sonoscape Medical Corp. Class A                              | 3,900            | 15,613                     | 0.00%                 |
| Sichuan New Energy Power Co., Ltd. Class A         | 10,500           | 15,275                     | 0.00%                 | SooChow Securities Co., Ltd. Class A                         | 41,480           | 44,071                     | 0.01%                 |
| Sichuan Road & Bridge Group Co., Ltd. Class A      | 67,540           | 66,974                     | 0.01%                 | Southern Publishing & Media Co., Ltd. Class A                | 7,200            | 14,819                     | 0.00%                 |
| Sichuan Teway Food Group Co., Ltd. Class A         | 10,540           | 19,152                     | 0.00%                 | Southwest Securities Co., Ltd. Class A                       | 44,400           | 28,243                     | 0.00%                 |
| Sichuan Yahua Industrial Group Co., Ltd. Class A   | 4,400            | 7,012                      | 0.00%                 | Spring Airlines Co., Ltd. Class A                            | 7,900            | 62,057                     | 0.01%                 |
| Sieyuan Electric Co., Ltd. Class A                 | 7,100            | 70,309                     | 0.01%                 | SSY Group Ltd.   | 162,000          | 74,452                     | 0.01%                 |
| Sihuan Pharmaceutical Holdings Group Ltd.          | 578,000          | 49,109                     | 0.01%                 | StarPower Semiconductor Ltd. Class A                         | 1,260            | 15,416                     | 0.00%                 |
| Simcere Pharmaceutical Group Ltd.                  | 88,000           | 80,433                     | 0.01%                 | State Grid Information & Communication Co., Ltd. Class A     | 8,300            | 21,379                     | 0.00%                 |
| Sineng Electric Co., Ltd. Class A                  | 2,287            | 13,676                     | 0.00%                 | State Grid Yingda Co., Ltd. Class A                          | 35,200           | 26,419                     | 0.00%                 |
| Sino Biological, Inc. Class A                      | 800              | 6,740                      | 0.00%                 | STO Express Co., Ltd. Class A                                | 8,400            | 11,591                     | 0.00%                 |
| Sino Biopharmaceutical Ltd.                        | 1,190,500        | 490,425                    | 0.06%                 | Sumavision Technologies Co., Ltd. Class A                    | 3,700            | 2,727                      | 0.00%                 |
| Sino Wealth Electronic Ltd. Class A                | 1,485            | 4,950                      | 0.00%                 | Sun Art Retail Group Ltd.                                    | 268,000          | 85,562                     | 0.01%                 |
| Sinocare, Inc. Class A                             | 3,800            | 13,359                     | 0.00%                 | Sunac China Holdings Ltd.                                    | 726,000          | 216,829                    | 0.03%                 |
| Sinocelltech Group Ltd. Class A                    | 2,154            | 10,630                     | 0.00%                 | Sunac Services Holdings Ltd.                                 | 136,800          | 29,234                     | 0.00%                 |
| Sinochem International Corp. Class A               | 41,700           | 22,834                     | 0.00%                 | Sunflower Pharmaceutical Group Co., Ltd. Class A             | 4,500            | 12,559                     | 0.00%                 |
| Sinofert Holdings Ltd.                             | 142,000          | 22,302                     | 0.00%                 | Sungrow Power Supply Co., Ltd. Class A                       | 18,177           | 182,797                    | 0.02%                 |
| Sinofibers Technology Co., Ltd. Class A            | 3,600            | 13,872                     | 0.00%                 | Suning Universal Co., Ltd. Class A                           | 13,800           | 4,436                      | 0.00%                 |
| Sinolink Securities Co., Ltd. Class A              | 39,100           | 46,495                     | 0.01%                 | Sunny Optical Technology Group Co., Ltd.                     | 79,300           | 702,863                    | 0.09%                 |
| Sinoma International Engineering Co. Class A       | 16,800           | 21,694                     | 0.00%                 | Sunresin New Materials Co., Ltd. Class A                     | 3,525            | 22,985                     | 0.00%                 |
| Sinoma Science & Technology Co., Ltd. Class A      | 12,800           | 22,805                     | 0.00%                 | Sunward Intelligent Equipment Co., Ltd. Class A              | 6,700            | 6,845                      | 0.00%                 |
| Sinomach Automobile Co., Ltd. Class A              | 15,100           | 12,814                     | 0.00%                 | Suofeiya Home Collection Co., Ltd. Class A                   | 8,599            | 20,123                     | 0.00%                 |
| Sinomine Resource Group Co., Ltd. Class A          | 7,124            | 34,448                     | 0.01%                 | SUPCON Technology Co., Ltd. Class A                          | 6,557            | 44,362                     | 0.01%                 |
| Sino-Ocean Group Holding Ltd.                      | 223,000          | 7,091                      | 0.00%                 | Suzhou Anjie Technology Co., Ltd. Class A                    | 5,300            | 11,493                     | 0.00%                 |
| Sinopharm Group Co., Ltd. Class H                  | 155,200          | 425,564                    | 0.05%                 | Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A    | 12,400           | 49,320                     | 0.01%                 |
| Sino-Platinum Metals Co., Ltd. Class A             | 2,327            | 4,352                      | 0.00%                 | Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A | 7,700            | 3,744                      | 0.00%                 |
|  |                  |                            |                       | Suzhou Maxwell Technologies Co., Ltd. Class A                | 2,600            | 37,239                     | 0.01%                 |
|  |                  |                            |                       | Suzhou Nanomicro Technology Co., Ltd. Class A                | 3,607            | 8,647                      | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Suzhou Novosense Microelectronics Co., Ltd. Class A              | 1,100            | 19,523                     | 0.00%                 | TianShan Material Co., Ltd. Class A                            | 23,600           | 18,195                     | 0.00%                 |
| Suzhou Recodeal Interconnect System Co., Ltd. Class A            | 2,520            | 17,200                     | 0.00%                 | Tianshui Huatian Technology Co., Ltd. Class A                  | 32,500           | 51,396                     | 0.01%                 |
| Suzhou Secote Precision Electronic Co., Ltd. Class A             | 2,800            | 26,377                     | 0.00%                 | Tibet Mineral Development Co., Ltd. Class A                    | 3,700            | 10,836                     | 0.00%                 |
| Suzhou TFC Optical Communication Co., Ltd. Class A               | 4,032            | 50,176                     | 0.01%                 | Tibet Rhodiola Pharmaceutical Holding Co. Class A              | 2,470            | 12,428                     | 0.00%                 |
| Suzhou Zelgen Biopharmaceutical Co., Ltd. Class A                | 2,544            | 21,592                     | 0.00%                 | Tibet Tianlu Co., Ltd. Class A                                 | 18,900           | 16,631                     | 0.00%                 |
| Taiji Computer Corp., Ltd. Class A                               | 3,300            | 10,644                     | 0.00%                 | Tibet Urban Development & Investment Co., Ltd. Class A         | 8,700            | 12,775                     | 0.00%                 |
| TAL Education Group ADR  | 49,719           | 498,184                    | 0.06%                 | Tingyi Cayman Islands Holding Corp.                            | 220,000          | 286,614                    | 0.04%                 |
| Talkweb Information System Co., Ltd. Class A                     | 10,800           | 26,936                     | 0.00%                 | Titan Wind Energy Suzhou Co., Ltd. Class A                     | 8,600            | 9,266                      | 0.00%                 |
| Tangrenshen Group Co., Ltd. Class A                              | 5,500            | 3,821                      | 0.00%                 | Tofflon Science & Technology Group Co., Ltd. Class A           | 5,600            | 10,130                     | 0.00%                 |
| Tangshan Jidong Cement Co., Ltd. Class A                         | 14,900           | 10,615                     | 0.00%                 | Toly Bread Co., Ltd. Class A                                   | 470              | 423                        | 0.00%                 |
| Tangshan Port Group Co., Ltd. Class A                            | 44,700           | 28,678                     | 0.00%                 | Tong Ren Tang Technologies Co., Ltd. Class H                   | 88,000           | 58,795                     | 0.01%                 |
| Tangshan Sanyou Chemical Industries Co., Ltd. Class A            | 8,900            | 6,546                      | 0.00%                 | Tongcheng Travel Holdings Ltd.                                 | 138,000          | 323,329                    | 0.04%                 |
| Tangshan Sunfar Silicon Industry Co., Ltd. Class A               | 5,300            | 7,804                      | 0.00%                 | Tongding Interconnection Information Co., Ltd. Class A         | 16,800           | 11,762                     | 0.00%                 |
| Tasly Pharmaceutical Group Co., Ltd. Class A                     | 8,200            | 16,151                     | 0.00%                 | TongFu Microelectronics Co., Ltd. Class A                      | 10,700           | 43,068                     | 0.01%                 |
| Tayho Advanced Materials Group Co., Ltd. Class A                 | 6,000            | 7,682                      | 0.00%                 | Tonghua Dongbao Pharmaceutical Co., Ltd. Class A               | 11,900           | 13,065                     | 0.00%                 |
| TCL Electronics Holdings Ltd.                                    | 80,000           | 65,397                     | 0.01%                 | Tonghua Golden-Horse Pharmaceutical Industry Co., Ltd. Class A | 8,100            | 17,322                     | 0.00%                 |
| TCL Technology Group Corp. Class A                               | 159,970          | 109,603                    | 0.01%                 | Tongkun Group Co., Ltd. Class A                                | 19,000           | 30,539                     | 0.00%                 |
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A      | 35,000           | 42,287                     | 0.01%                 | Tongling Jingda Special Magnet Wire Co., Ltd. Class A          | 29,300           | 29,094                     | 0.00%                 |
| TDG Holdings Co., Ltd. Class A                                   | 16,400           | 15,861                     | 0.00%                 | Tongling Nonferrous Metals Group Co., Ltd. Class A             | 87,200           | 38,365                     | 0.01%                 |
| Telling Telecommunication Holding Co., Ltd. Class A              | 4,000            | 7,181                      | 0.00%                 | Tongwei Co., Ltd. Class A                                      | 35,400           | 106,612                    | 0.01%                 |
| Three Squirrels, Inc. Class A                                    | 300              | 1,507                      | 0.00%                 | Topchoice Medical Corp. Class A                                | 2,801            | 16,940                     | 0.00%                 |
| Three's Co. Media Group Co., Ltd. Class A                        | 607              | 2,970                      | 0.00%                 | Topsec Technologies Group, Inc. Class A                        | 5,500            | 4,832                      | 0.00%                 |
| Thunder Software Technology Co., Ltd. Class A                    | 2,800            | 22,716                     | 0.00%                 | Topsports International Holdings Ltd.                          | 353,000          | 135,421                    | 0.02%                 |
| Tianfeng Securities Co., Ltd. Class A                            | 71,800           | 43,814                     | 0.01%                 | TPV Technology Co., Ltd. Class A                               | 56,500           | 21,395                     | 0.00%                 |
| Tiangong International Co., Ltd.                                 | 200,000          | 48,404                     | 0.01%                 | Transfar Zhilian Co., Ltd. Class A                             | 51,700           | 31,901                     | 0.01%                 |
| Tianjin Capital Environmental Protection Group Co., Ltd. Class A | 18,400           | 14,963                     | 0.00%                 | TravelSky Technology Ltd. Class H                              | 115,000          | 153,966                    | 0.02%                 |
| Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A               | 13,300           | 6,866                      | 0.00%                 | Triangle Tyre Co., Ltd. Class A                                | 10,100           | 20,732                     | 0.00%                 |
| Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd. Class A      | 4,000            | 16,781                     | 0.00%                 | Trina Solar Co., Ltd. Class A                                  | 21,070           | 55,391                     | 0.01%                 |
| Tianjin Port Co., Ltd. Class A                                   | 50,100           | 33,234                     | 0.01%                 | Trip.com Group Ltd.  | 74,752           | 5,196,491                  | 0.63%                 |
| Tianli International Holdings Ltd.                               | 145,000          | 71,119                     | 0.01%                 | Triumph New Energy Co., Ltd. Class A                           | 1,700            | 2,198                      | 0.00%                 |
| Tianma Microelectronics Co., Ltd. Class A                        | 18,500           | 22,755                     | 0.00%                 | Triumph Science & Technology Co., Ltd. Class A                 | 12,600           | 19,583                     | 0.00%                 |
| Tianneng Battery Group Co., Ltd. Class A                         | 4,522            | 16,766                     | 0.00%                 | TRS Information Technology Corp., Ltd. Class A                 | 7,700            | 21,963                     | 0.00%                 |
| Tianneng Power International Ltd.                                | 76,000           | 80,618                     | 0.01%                 | Truking Technology Ltd. Class A                                | 5,800            | 5,420                      | 0.00%                 |
| Tianqi Lithium Corp. Class A                                     | 15,700           | 70,571                     | 0.01%                 | Tsinghua Tongfang Co., Ltd. Class A                            | 30,700           | 29,732                     | 0.00%                 |
| Tianqi Lithium Corp. Class H                                     | 12,000           | 37,153                     | 0.01%                 | Tuhu Car, Inc. Class A   | 63,500           | 147,143                    | 0.02%                 |
| Tianshan Aluminum Group Co., Ltd. Class A                        | 7,900            | 8,469                      | 0.00%                 | Tungshu Optoelectronic Technology Co., Ltd.                    | 82,700           | 4,192                      | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Unigroup Guoxin Microelectronics Co., Ltd. Class A         | 7,259            | 63,647                     | 0.01%                 | Wens Foodstuff Group Co., Ltd. Class A                  | 53,960           | 121,348                    | 0.02%                 |
| Unilumin Group Co., Ltd. Class A                           | 12,900           | 12,072                     | 0.00%                 | West China Cement Ltd. Class A                          | 266,000          | 54,104                     | 0.01%                 |
| Uni-President China Holdings Ltd. Class A                  | 140,267          | 141,026                    | 0.02%                 | Western Mining Co., Ltd. Class A                        | 21,300           | 46,624                     | 0.01%                 |
| Unisplendour Corp., Ltd. Class A                           | 8,680            | 32,904                     | 0.01%                 | Western Region Gold Co., Ltd. Class A                   | 2,300            | 3,587                      | 0.00%                 |
| United Nova Technology Co., Ltd. Class A                   | 43,863           | 30,650                     | 0.00%                 | Western Securities Co., Ltd. Class A                    | 29,200           | 32,416                     | 0.01%                 |
| Universal Scientific Industrial Shanghai Co., Ltd. Class A | 3,800            | 8,540                      | 0.00%                 | Western Superconducting Technologies Co., Ltd. Class A  | 3,788            | 22,094                     | 0.00%                 |
| UTour Group Co., Ltd. Class A                              | 11,500           | 11,576                     | 0.00%                 | Will Semiconductor Co., Ltd. Shanghai Class A           | 10,455           | 148,690                    | 0.02%                 |
| Valiant Co., Ltd. Class A                                  | 8,800            | 14,384                     | 0.00%                 | Willfar Information Technology Co., Ltd. Class A        | 3,432            | 16,923                     | 0.00%                 |
| Vanchip Tianjin Technology Co., Ltd. Class A               | 5,918            | 26,972                     | 0.00%                 | Winall Hi-Tech Seed Co., Ltd. Class A                   | 4,200            | 6,751                      | 0.00%                 |
| Vantone Neo Development Group Co., Ltd. Class A            | 23,400           | 23,746                     | 0.00%                 | Windey Energy Technology Group Co., Ltd. Class A        | 5,330            | 9,612                      | 0.00%                 |
| Vcanbio Cell & Gene Engineering Corp., Ltd. Class A        | 8,400            | 22,083                     | 0.00%                 | Wingtech Technology Co., Ltd. Class A                   | 8,500            | 44,900                     | 0.01%                 |
| Venus MedTech Hangzhou, Inc. Class H                       | 23,000           | 16,640                     | 0.00%                 | Winner Medical Co., Ltd. Class A                        | 5,840            | 33,474                     | 0.01%                 |
| Venustech Group, Inc. Class A                              | 5,700            | 12,283                     | 0.00%                 | Winning Health Technology Group Co., Ltd. Class A       | 16,490           | 16,082                     | 0.00%                 |
| Verisilicon Microelectronics Shanghai Co., Ltd. Class A    | 4,473            | 31,944                     | 0.01%                 | Wonders Information Co., Ltd. Class A                   | 8,100            | 8,760                      | 0.00%                 |
| Victory Giant Technology Huizhou Co., Ltd. Class A         | 7,000            | 40,132                     | 0.01%                 | Wondershare Technology Group Co., Ltd. Class A          | 1,118            | 9,617                      | 0.00%                 |
| Vipshop Holdings Ltd. ADR                                  | 41,266           | 555,853                    | 0.07%                 | World Union Group, Inc. Class A                         | 5,500            | 1,940                      | 0.00%                 |
| Visionox Technology, Inc. Class A                          | 14,600           | 20,444                     | 0.00%                 | Wuchan Zhongda Group Co., Ltd. Class A                  | 43,600           | 30,051                     | 0.00%                 |
| Visual China Group Co., Ltd. Class A                       | 2,800            | 7,941                      | 0.00%                 | Wuhan DR Laser Technology Corp., Ltd. Class A           | 1,504            | 13,025                     | 0.00%                 |
| Vnet Group, Inc. ADR                                       | 18,207           | 86,301                     | 0.01%                 | Wuhan Fingu Electronic Technology Co., Ltd. Class A     | 400              | 611                        | 0.00%                 |
| Walvax Biotechnology Co., Ltd. Class A                     | 10,600           | 17,442                     | 0.00%                 | Wuhan Jingce Electronic Group Co., Ltd. Class A         | 2,000            | 17,517                     | 0.00%                 |
| Wanda Film Holding Co., Ltd. Class A                       | 16,700           | 27,615                     | 0.00%                 | Wuhan Keqian Biology Co., Ltd. Class A                  | 2,768            | 5,388                      | 0.00%                 |
| Wangfujing Group Co., Ltd. Class A                         | 17,700           | 37,153                     | 0.01%                 | Wuhan P&S Information Technology Co., Ltd. Class A      | 14,100           | 17,919                     | 0.00%                 |
| Wangsu Science & Technology Co., Ltd. Class A              | 18,000           | 25,916                     | 0.00%                 | Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A | 3,860            | 10,074                     | 0.00%                 |
| Wanhua Chemical Group Co., Ltd. Class A                    | 26,100           | 253,659                    | 0.03%                 | Wuhu Token Science Co., Ltd. Class A                    | 29,500           | 26,279                     | 0.00%                 |
| Want Want China Holdings Ltd.                              | 531,570          | 312,046                    | 0.04%                 | WUS Printed Circuit Kunshan Co., Ltd. Class A           | 17,770           | 95,972                     | 0.01%                 |
| Wanxiang Qianchao Co., Ltd. Class A                        | 48,700           | 40,796                     | 0.01%                 | Wushang Group Co., Ltd. Class A                         | 6,300            | 8,976                      | 0.00%                 |
| Wasion Holdings Ltd.                                       | 50,000           | 45,894                     | 0.01%                 | WuXi AppTec Co., Ltd. Class A                           | 24,700           | 185,179                    | 0.02%                 |
| Wasu Media Holding Co., Ltd. Class A                       | 18,000           | 17,653                     | 0.00%                 | WuXi AppTec Co., Ltd. Class H                           | 37,220           | 270,719                    | 0.03%                 |
| Weaver Network Technology Co., Ltd. Class A                | 5,000            | 33,372                     | 0.01%                 | Wuxi Autowell Technology Co., Ltd. Class A              | 1,426            | 8,412                      | 0.00%                 |
| Weichai Power Co., Ltd. Class A                            | 64,900           | 121,110                    | 0.02%                 | Wuxi Biologics Cayman, Inc.                             | 424,500          | 959,612                    | 0.12%                 |
| Weichai Power Co., Ltd. Class H                            | 227,000          | 347,165                    | 0.04%                 | Wuxi Boton Technology Co., Ltd. Class A                 | 1,600            | 3,993                      | 0.00%                 |
| Weifu High-Technology Group Co., Ltd. Class A              | 6,900            | 17,745                     | 0.00%                 | Wuxi NCE Power Co., Ltd. Class A                        | 2,352            | 10,864                     | 0.00%                 |
| Weifu High-Technology Group Co., Ltd. Class B              | 15,600           | 25,585                     | 0.00%                 | Wuxi Paike New Materials Technology Co., Ltd. Class A   | 1,100            | 8,055                      | 0.00%                 |
| Weihai Guangwei Composites Co., Ltd. Class A               | 4,800            | 22,655                     | 0.00%                 | Wuxi Rural Commercial Bank Co., Ltd. Class A            | 33,500           | 26,968                     | 0.00%                 |
| Weimob, Inc.   | 252,000          | 106,082                    | 0.01%                 | Wuxi Taiji Industry Ltd. Co. Class A                    | 18,700           | 17,626                     | 0.00%                 |
| Wellhope Foods Co., Ltd. Class A                           | 4,100            | 4,814                      | 0.00%                 |   |                  |                            |                       |
| Wencan Group Co., Ltd. Class A                             | 1,800            | 5,801                      | 0.00%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| XCMG Construction Machinery Co., Ltd. Class A                | 104,700          | 113,093                    | 0.01%                 | Yangling Metron New Material, Inc. Class A                 | 2,900            | 7,881                      | 0.00%                 |
| XD, Inc.   | 33,000           | 106,843                    | 0.01%                 | Yango Group Co., Ltd.                                      | 25,800           | —                          | 0.00%                 |
| XGD, Inc. Class A  | 5,100            | 15,047                     | 0.00%                 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A | 10,400           | 42,342                     | 0.01%                 |
| Xiamen Amoytop Biotech Co., Ltd. Class A                     | 4,514            | 45,112                     | 0.01%                 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H | 10,000           | 15,731                     | 0.00%                 |
| Xiamen Bank Co., Ltd. Class A                                | 24,500           | 18,822                     | 0.00%                 | Yangzhou Yangjie Electronic Technology Co., Ltd. Class A   | 5,400            | 32,011                     | 0.01%                 |
| Xiamen C & D, Inc. Class A                                   | 17,900           | 25,650                     | 0.00%                 | Yangzjiang Financial Holding Ltd.                          | 277,700          | 84,478                     | 0.01%                 |
| Xiamen Faratronic Co., Ltd. Class A                          | 1,800            | 29,157                     | 0.00%                 | Yangzjiang Shipbuilding Holdings Ltd.                      | 303,200          | 664,542                    | 0.08%                 |
| Xiamen International Airport Co., Ltd. Class A               | 13,800           | 28,628                     | 0.00%                 | Yankershop Food Co., Ltd. Class A                          | 2,179            | 18,580                     | 0.00%                 |
| Xiamen Intretech, Inc. Class A                               | 970              | 2,069                      | 0.00%                 | Yanlord Land Group Ltd.                                    | 67,700           | 32,753                     | 0.01%                 |
| Xiamen ITG Group Corp., Ltd. Class A                         | 16,200           | 14,652                     | 0.00%                 | Yantai Dongcheng Pharmaceutical Co., Ltd. Class A          | 5,600            | 9,321                      | 0.00%                 |
| Xiamen King Long Motor Group Co., Ltd. Class A               | 10,000           | 19,151                     | 0.00%                 | Yantai Eddie Precision Machinery Co., Ltd. Class A         | 8,060            | 18,543                     | 0.00%                 |
| Xiamen Kingdomway Group Co. Class A                          | 2,500            | 5,142                      | 0.00%                 | YanTai Shuangta Food Co., Ltd. Class A                     | 7,200            | 5,306                      | 0.00%                 |
| Xiamen Tungsten Co., Ltd. Class A                            | 7,900            | 20,736                     | 0.00%                 | Yantai Zhenghai Magnetic Material Co., Ltd. Class A        | 3,800            | 6,372                      | 0.00%                 |
| Xiamen Xiangyu Co., Ltd. Class A                             | 11,900           | 10,520                     | 0.00%                 | Yantai Zhonghai Magnetic Material Co., Ltd. Class A        | 14,000           | 22,168                     | 0.00%                 |
| Xi'an Bright Laser Technologies Co., Ltd. Class A            | 1,317            | 7,073                      | 0.00%                 | Yealink Network Technology Corp., Ltd. Class A             | 7,560            | 39,749                     | 0.01%                 |
| Xian International Medical Investment Co., Ltd. Class A      | 12,500           | 8,990                      | 0.00%                 | YGSOFT, Inc. Class A                                       | 7,171            | 5,626                      | 0.00%                 |
| Xi'An Shaangu Power Co., Ltd. Class A                        | 14,300           | 16,946                     | 0.00%                 | Yibin Tianyuan Group Co., Ltd. Class A                     | 41,100           | 25,584                     | 0.00%                 |
| Xiangcai Co., Ltd. Class A                                   | 21,100           | 20,693                     | 0.00%                 | YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H    | 40,400           | 49,720                     | 0.01%                 |
| Xiangtan Electric Manufacturing Co., Ltd. Class A            | 7,500            | 11,534                     | 0.00%                 | Yidu Tech, Inc.  | 81,500           | 50,256                     | 0.01%                 |
| Xiaomi Corp. Class B   | 1,958,000        | 8,696,117                  | 1.05%                 | Yifan Pharmaceutical Co., Ltd. Class A                     | 5,700            | 8,323                      | 0.00%                 |
| Xilinmen Furniture Co., Ltd. Class A                         | 1,600            | 3,653                      | 0.00%                 | Yifeng Pharmacy Chain Co., Ltd. Class A                    | 9,744            | 32,027                     | 0.01%                 |
| Xinfengming Group Co., Ltd. Class A                          | 2,100            | 3,184                      | 0.00%                 | Yihai International Holding Ltd.                           | 54,000           | 104,831                    | 0.01%                 |
| Xinhua Winshare Publishing & Media Co., Ltd. Class A         | 7,300            | 15,760                     | 0.00%                 | Yihai Kerry Arawana Holdings Co., Ltd. Class A             | 13,400           | 59,521                     | 0.01%                 |
| Xinhua Winshare Publishing & Media Co., Ltd. Class H         | 44,000           | 66,839                     | 0.01%                 | Yili Chuanning Biotechnology Co., Ltd. Class A             | 27,000           | 43,618                     | 0.01%                 |
| Xinhuanet Co., Ltd. Class A                                  | 2,300            | 6,999                      | 0.00%                 | Yixintang Pharmaceutical Group Co., Ltd. Class A           | 2,600            | 4,611                      | 0.00%                 |
| Xinjiang Communications Construction Group Co., Ltd. Class A | 2,700            | 4,108                      | 0.00%                 | Yonfer Agricultural Technology Co., Ltd. Class A           | 6,500            | 11,545                     | 0.00%                 |
| Xinjiang Joinworld Co., Ltd. Class A                         | 13,900           | 13,443                     | 0.00%                 | Yonghui Superstores Co., Ltd. Class A                      | 82,300           | 71,073                     | 0.01%                 |
| Xinte Energy Co., Ltd. Class H                               | 46,400           | 44,740                     | 0.01%                 | YongXing Special Materials Technology Co., Ltd. Class A    | 4,670            | 23,994                     | 0.00%                 |
| Xinxiang Chemical Fiber Co., Ltd. Class A                    | 36,100           | 19,718                     | 0.00%                 | Yonyou Network Technology Co., Ltd. Class A                | 34,700           | 50,716                     | 0.01%                 |
| Xinxiang Richful Lube Additive Co., Ltd. Class A             | 1,710            | 11,085                     | 0.00%                 | Yotrio Group Co., Ltd. Class A                             | 4,500            | 1,986                      | 0.00%                 |
| Xinxing Ductile Iron Pipes Co., Ltd. Class A                 | 21,000           | 10,984                     | 0.00%                 | Youdao, Inc. ADR   | 2,570            | 19,018                     | 0.00%                 |
| Xinyi Energy Holdings Ltd.                                   | 182,600          | 18,570                     | 0.00%                 | Youngor Fashion Co., Ltd. Class A                          | 28,800           | 34,914                     | 0.01%                 |
| Xinyi Solar Holdings Ltd.                                    | 516,000          | 208,580                    | 0.03%                 | Youngy Co., Ltd. Class A                                   | 1,700            | 7,387                      | 0.00%                 |
| Xinyu Iron & Steel Co., Ltd. Class A                         | 7,300            | 3,321                      | 0.00%                 | Youzu Interactive Co., Ltd. Class A                        | 5,200            | 6,623                      | 0.00%                 |
| Xizang Zhufeng Resources Co., Ltd. Class A                   | 2,800            | 4,069                      | 0.00%                 | YTO Express Group Co., Ltd. Class A                        | 22,400           | 43,296                     | 0.01%                 |
| XPeng, Inc. Class A  | 156,429          | 939,426                    | 0.11%                 | Yuan Longping High-tech Agriculture Co., Ltd. Class A      | 13,900           | 21,149                     | 0.00%                 |
| XTC New Energy Materials Xiamen Co., Ltd. Class A            | 3,255            | 20,235                     | 0.00%                 |  |                  |                            |                       |
| Xtep International Holdings Ltd.                             | 167,000          | 121,252                    | 0.02%                 |  |                  |                            |                       |
| Xuji Electric Co., Ltd. Class A                              | 8,400            | 31,499                     | 0.01%                 |  |                  |                            |                       |
| Yadea Group Holdings Ltd.                                    | 140,000          | 233,215                    | 0.03%                 |  |                  |                            |                       |
| YaGuang Technology Group Co., Ltd. Class A                   | 2,400            | 1,896                      | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yuanjie Semiconductor Technology Co., Ltd. Class A                     | 857              | 15,666                     | 0.00%                 | Zhejiang Construction Investment Group Co., Ltd. Class A                          | 12,000           | 14,351                     | 0.00%                 |
| Yuexiu Property Co., Ltd.  | 182,600          | 119,650                    | 0.02%                 | Zhejiang Crystal-Optech Co., Ltd. Class A   | 15,700           | 47,518                     | 0.01%                 |
| Yuexiu REIT  | 419,817          | 51,883                     | 0.01%                 | Zhejiang Dahua Technology Co., Ltd. Class A                                       | 22,500           | 49,036                     | 0.01%                 |
| Yuexiu Transport Infrastructure Ltd.                                   | 62,000           | 30,729                     | 0.00%                 | Zhejiang Daily Digital Culture Group Co., Ltd. Class A                            | 7,500            | 10,686                     | 0.00%                 |
| Yueyang Forest & Paper Co., Ltd. Class A                               | 27,700           | 19,167                     | 0.00%                 | Zhejiang Dingli Machinery Co., Ltd. Class A                                       | 3,800            | 33,396                     | 0.01%                 |
| Yum China Holdings, Inc.   | 44,550           | 2,146,076                  | 0.26%                 | Zhejiang Dun'An Artificial Environment Co., Ltd. Class A                          | 8,400            | 12,369                     | 0.00%                 |
| YUNDA Holding Group Co., Ltd. Class A                                  | 5,860            | 6,002                      | 0.00%                 | Zhejiang Expressway Co., Ltd. Class H   | 180,080          | 129,590                    | 0.02%                 |
| Yuneng Technology Co., Ltd. Class A                                    | 1,771            | 11,772                     | 0.00%                 | Zhejiang Garden Biopharmaceutical Co., Ltd. Class A                               | 1,000            | 1,997                      | 0.00%                 |
| Yunnan Aluminium Co., Ltd. Class A                                     | 26,100           | 48,101                     | 0.01%                 | Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co., Ltd. Class A | 32,200           | 25,351                     | 0.00%                 |
| Yunnan Baiyao Group Co., Ltd. Class A                                  | 15,160           | 123,795                    | 0.02%                 | Zhejiang Hailiang Co., Ltd. Class A   | 9,600            | 14,057                     | 0.00%                 |
| Yunnan Botanee Bio-Technology Group Co., Ltd. Class A                  | 5,386            | 31,319                     | 0.01%                 | Zhejiang Hailide New Material Co., Ltd. Class A                                   | 10,800           | 6,311                      | 0.00%                 |
| Yunnan Chihong Zinc&Germanium Co., Ltd. Class A                        | 50,300           | 38,163                     | 0.01%                 | Zhejiang HangKe Technology, Inc. Co. Class A                                      | 1,871            | 4,552                      | 0.00%                 |
| Yunnan Copper Co., Ltd. Class A  | 16,600           | 27,563                     | 0.00%                 | Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A                                  | 8,900            | 6,255                      | 0.00%                 |
| Yunnan Energy Investment Co., Ltd. Class A                             | 9,200            | 14,286                     | 0.00%                 | Zhejiang Huace Film & Television Co., Ltd. Class A                                | 17,200           | 16,915                     | 0.00%                 |
| Yunnan Energy New Material Co., Ltd. Class A                           | 9,100            | 39,653                     | 0.01%                 | Zhejiang Huahai Pharmaceutical Co., Ltd. Class A                                  | 8,600            | 20,933                     | 0.00%                 |
| Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A          | 7,700            | 19,823                     | 0.00%                 | Zhejiang Huatong Meat Products Co., Ltd. Class A                                  | 6,700            | 11,508                     | 0.00%                 |
| Yunnan Tin Co., Ltd. Class A   | 16,700           | 31,915                     | 0.01%                 | Zhejiang Huayou Cobalt Co., Ltd. Class A  | 11,390           | 45,396                     | 0.01%                 |
| Yunnan Yuntianhua Co., Ltd. Class A                                    | 12,600           | 38,273                     | 0.01%                 | Zhejiang Jiahua Energy Chemical Industry Co., Ltd. Class A                        | 27,300           | 29,637                     | 0.00%                 |
| Yusys Technologies Co., Ltd. Class A                                   | 3,360            | 8,934                      | 0.00%                 | Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A                      | 1,700            | 5,722                      | 0.00%                 |
| Yutong Bus Co., Ltd. Class A   | 17,000           | 61,086                     | 0.01%                 | Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A                         | 1,800            | 5,088                      | 0.00%                 |
| Zai Lab Ltd.   | 116,510          | 313,475                    | 0.04%                 | Zhejiang Jinggong Integration Technology Co., Ltd. Class A                        | 8,800            | 19,778                     | 0.00%                 |
| Zangge Mining Co., Ltd. Class A  | 11,500           | 43,437                     | 0.01%                 | Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A                      | 13,200           | 57,356                     | 0.01%                 |
| ZEEKR Intelligent Technology Holding Ltd. ADR                          | 2,656            | 75,377                     | 0.01%                 | Zhejiang Jingu Co., Ltd. Class A  | 13,600           | 19,340                     | 0.00%                 |
| Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A                | 5,300            | 154,853                    | 0.02%                 | Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A                                 | 7,260            | 12,658                     | 0.00%                 |
| Zhaojin Mining Industry Co., Ltd. Class H                              | 187,500          | 264,549                    | 0.03%                 | Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A                             | 25,300           | 19,781                     | 0.00%                 |
| Zhejiang Ackome New Energy Technology                                  | 20,400           | —                          | 0.00%                 | Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A                                 | 5,800            | 10,808                     | 0.00%                 |
| Zhejiang Ausun Pharmaceutical Co., Ltd. Class A                        | 6,664            | 9,068                      | 0.00%                 | Zhejiang Juhua Co., Ltd. Class A  | 23,000           | 75,565                     | 0.01%                 |
| Zhejiang Cfmoto Power Co., Ltd. Class A                                | 1,000            | 21,395                     | 0.00%                 | Zhejiang Leapmotor Technology Co., Ltd.   | 80,300           | 336,481                    | 0.04%                 |
| Zhejiang Chengchang Technology Co., Ltd. Class A                       | 3,600            | 18,683                     | 0.00%                 | Zhejiang Longsheng Group Co., Ltd. Class A  | 45,300           | 63,493                     | 0.01%                 |
| Zhejiang China Commodities City Group Co., Ltd. Class A                | 40,400           | 73,795                     | 0.01%                 | Zhejiang Medicine Co., Ltd. Class A   | 13,200           | 28,516                     | 0.00%                 |
| Zhejiang China Light & Textile Industrial City Group Co., Ltd. Class A | 51,600           | 26,357                     | 0.00%                 | Zhejiang Meida Industrial Co., Ltd. Class A                                       | 400              | 400                        | 0.00%                 |
| Zhejiang Chint Electrics Co., Ltd. Class A                             | 16,200           | 51,657                     | 0.01%                 |   |                  |                            |                       |
| Zhejiang Communications Technology Co., Ltd. Class A                   | 31,780           | 17,662                     | 0.00%                 |   |                  |                            |                       |
| Zhejiang Conba Pharmaceutical Co., Ltd. Class A                        | 19,000           | 12,060                     | 0.00%                 |   |                  |                            |                       |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Aktor SA Holding Co. Technical And Energy Projects | 6,678            | 33,711                     | 0.00%                 | Aditya Birla Real Estate Ltd.          | 6,199            | 181,643                    | 0.02%                 |
| Alpha Services & Holdings SA                       | 255,575          | 427,936                    | 0.05%                 | Affle India Ltd.                       | 6,604            | 137,555                    | 0.02%                 |
| Athens International Airport SA                    | 8,278            | 68,575                     | 0.01%                 | AIA Engineering Ltd.                   | 4,784            | 190,136                    | 0.02%                 |
| Autohellas Tourist & Trading SA                    | 2,048            | 21,589                     | 0.00%                 | Ajanta Pharma Ltd.                     | 5,143            | 176,143                    | 0.02%                 |
| Cenergy Holdings SA                                | 6,986            | 68,289                     | 0.01%                 | Akzo Nobel India Ltd.                  | 1,559            | 65,350                     | 0.01%                 |
| Ellaktor SA  | 8,219            | 18,979                     | 0.00%                 | Alembic Pharmaceuticals Ltd.           | 5,014            | 62,445                     | 0.01%                 |
| Eurobank Ergasias Services & Holdings SA           | 303,419          | 700,645                    | 0.09%                 | Alkem Laboratories Ltd.                | 6,235            | 410,301                    | 0.05%                 |
| Fourlis Holdings SA                                | 5,137            | 19,735                     | 0.00%                 | Alkyl Amines Chemicals                 | 1,807            | 37,191                     | 0.00%                 |
| Hellenic Exchanges - Athens Stock Exchange SA      | 8,539            | 39,878                     | 0.01%                 | Allcargo Logistics Ltd.                | 36,342           | 21,322                     | 0.00%                 |
| Hellenic Telecommunications Organization SA        | 22,286           | 343,388                    | 0.04%                 | Alok Industries Ltd.                   | 118,841          | 29,178                     | 0.00%                 |
| Holding Co. ADMIE IPTO SA                          | 10,913           | 29,099                     | 0.00%                 | Amara Raja Energy & Mobility Ltd.      | 15,707           | 220,147                    | 0.03%                 |
| Ideal Holdings SA                                  | 4,094            | 25,182                     | 0.00%                 | Amber Enterprises India Ltd.           | 2,286            | 197,257                    | 0.02%                 |
| JUMBO SA   | 13,063           | 345,743                    | 0.04%                 | Anand Rathni Wealth Ltd.               | 1,880            | 86,608                     | 0.01%                 |
| LAMDA Development SA                               | 10,568           | 79,995                     | 0.01%                 | Anant Raj Ltd.                         | 16,454           | 164,389                    | 0.02%                 |
| National Bank of Greece SA                         | 101,779          | 807,304                    | 0.10%                 | Angel One Ltd.                         | 6,841            | 234,255                    | 0.03%                 |
| Optima bank SA                                     | 7,553            | 101,205                    | 0.01%                 | APL Apollo Tubes Ltd.                  | 23,672           | 433,617                    | 0.05%                 |
| Piraeus Financial Holdings SA                      | 123,162          | 491,007                    | 0.06%                 | Apollo Hospitals Enterprise Ltd.       | 12,063           | 1,028,058                  | 0.12%                 |
| Piraeus Port Authority SA                          | 914              | 28,393                     | 0.00%                 | Apollo Tyres Ltd.                      | 46,033           | 284,649                    | 0.03%                 |
| Quest Holdings SA                                  | 2,369            | 14,694                     | 0.00%                 | Aptus Value Housing Finance India Ltd. | 24,079           | 81,408                     | 0.01%                 |
| Sarantis SA  | 4,050            | 45,628                     | 0.01%                 | Archean Chemical Industries Ltd.       | 6,079            | 47,541                     | 0.01%                 |
| Terna Energy SA                                    | 5,770            | 119,138                    | 0.02%                 | Arvind Ltd.                            | 18,303           | 87,738                     | 0.01%                 |
| Titan Cement International SA                      | 4,746            | 197,562                    | 0.02%                 | Asahi India Glass Ltd.                 | 12,640           | 112,605                    | 0.01%                 |
| Viohalco SA  | 3,864            | 21,766                     | 0.00%                 | Ashok Leyland Ltd.                     | 170,127          | 438,166                    | 0.05%                 |
|  |                  | <b>4,095,969</b>           | <b>0.49%</b>          | Asian Paints Ltd.                      | 55,207           | 1,471,101                  | 0.18%                 |
|  |                  |                            |                       | Aster DM Healthcare Ltd.               | 35,607           | 213,753                    | 0.03%                 |
|  |                  |                            |                       | Astral Ltd.                            | 14,732           | 284,311                    | 0.03%                 |
|  |                  |                            |                       | AstraZeneca Pharma India Ltd.          | 784              | 66,896                     | 0.01%                 |
|  |                  |                            |                       | Atul Ltd.                              | 1,840            | 149,582                    | 0.02%                 |
| <b>Hungary 0.26% (31 December 2023: 0.25%)</b>     |                  |                            |                       | AU Small Finance Bank Ltd.             | 44,181           | 288,524                    | 0.03%                 |
| Magyar Telekom Telecommunications plc ADR          | 41,527           | 133,175                    | 0.02%                 | Aurobindo Pharma Ltd.                  | 32,578           | 507,808                    | 0.06%                 |
| Opus Global Nyrt                                   | 39,265           | 49,914                     | 0.00%                 | Avenue Supermarts Ltd.                 | 18,281           | 760,558                    | 0.09%                 |
| OTP Bank Nyrt                                      | 27,888           | 1,522,648                  | 0.18%                 | Axis Bank Ltd.                         | 275,652          | 3,428,032                  | 0.41%                 |
| Richter Gedeon Nyrt                                | 18,120           | 474,367                    | 0.06%                 | Bajaj Auto Ltd.                        | 8,068            | 829,155                    | 0.10%                 |
|  |                  | <b>2,180,104</b>           | <b>0.26%</b>          | Bajaj Consumer Care Ltd.               | 14,578           | 33,619                     | 0.00%                 |
|  |                  |                            |                       | Bajaj Electricals Ltd.                 | 4,955            | 44,423                     | 0.01%                 |
|  |                  |                            |                       | Bajaj Finance Ltd.                     | 33,450           | 2,665,803                  | 0.32%                 |
| <b>Iceland 0.12% (31 December 2023: 0.13%)</b>     |                  |                            |                       | Bajaj Finserv Ltd.                     | 46,732           | 855,943                    | 0.10%                 |
| Alvotech SA  | 10,343           | 132,116                    | 0.02%                 | Bajaj Holdings & Investment Ltd.       | 3,203            | 444,710                    | 0.05%                 |
| Arion Banki HF                                     | 155,497          | 186,874                    | 0.02%                 | Balaji Amines Ltd.                     | 2,117            | 44,180                     | 0.01%                 |
| Eimskipafelag Islands hf                           | 15,564           | 43,009                     | 0.01%                 | Balkrishna Industries Ltd.             | 9,765            | 331,922                    | 0.04%                 |
| Festi hf   | 32,577           | 66,579                     | 0.01%                 | Balrampur Chini Mills Ltd.             | 14,549           | 90,033                     | 0.01%                 |
| Hagar hf   | 134,413          | 102,532                    | 0.01%                 | Bandhan Bank Ltd.                      | 95,355           | 177,158                    | 0.02%                 |
| Hampidjan HF                                       | 51,759           | 38,179                     | 0.01%                 | Bank of Baroda                         | 122,624          | 344,538                    | 0.04%                 |
| Icelandair Group HF                                | 2,063,483        | 21,680                     | 0.00%                 | Bank of India                          | 111,407          | 132,600                    | 0.02%                 |
| Islandsbanki HF                                    | 132,650          | 118,369                    | 0.02%                 | Bank of Maharashtra                    | 181,758          | 110,799                    | 0.01%                 |
| Kvika banki hf                                     | 638,976          | 94,265                     | 0.01%                 | BASF India Ltd.                        | 1,357            | 88,174                     | 0.01%                 |
| Reitir fasteignafelag hf                           | 90,509           | 76,206                     | 0.01%                 | Bata India Ltd.                        | 7,977            | 128,105                    | 0.02%                 |
| Siminn HF  | 222,597          | 21,625                     | 0.00%                 | Bayer CropScience Ltd.                 | 1,564            | 101,405                    | 0.01%                 |
| Sjova-Almennar Tryggingar hf                       | 95,590           | 33,225                     | 0.00%                 | Berger Paints India Ltd.               | 34,043           | 178,359                    | 0.02%                 |
| Vatryggingafelag Islands Hf                        | 182,531          | 28,373                     | 0.00%                 | Bharti Airtel Ltd.                     | 12,333           | 169,609                    | 0.02%                 |
|  |                  | <b>963,032</b>             | <b>0.12%</b>          | Bharti Airtel Ltd. (XNSE)              | 307,670          | 5,705,895                  | 0.69%                 |
|  |                  |                            |                       | Bharti Hexacom Ltd.                    | 8,826            | 150,193                    | 0.02%                 |
| <b>India 20.63% (31 December 2023: 18.22%)</b>     |                  |                            |                       | Bikaji Foods International Ltd.        | 7,683            | 69,948                     | 0.01%                 |
| 360 ONE WAM Ltd.                                   | 27,164           | 398,130                    | 0.05%                 | Biocon Ltd.                            | 55,944           | 238,737                    | 0.03%                 |
| Aarti Industries Ltd.                              | 23,831           | 114,139                    | 0.01%                 | Birla Corp., Ltd.                      | 3,028            | 43,768                     | 0.01%                 |
| Aavas Financiers Ltd.                              | 5,802            | 113,822                    | 0.01%                 | Birlasoft Ltd.                         | 18,379           | 120,292                    | 0.01%                 |
| ACC Ltd.   | 9,459            | 226,770                    | 0.03%                 | BLS International Services Ltd.        | 12,320           | 69,505                     | 0.01%                 |
| Action Construction Equipment Ltd.                 | 4,435            | 78,087                     | 0.01%                 | Blue Dart Express Ltd.                 | 737              | 59,979                     | 0.01%                 |
| Adani Green Energy Ltd.                            | 37,092           | 450,881                    | 0.05%                 | Blue Star Ltd.                         | 15,774           | 394,130                    | 0.05%                 |
| Adani Ports & Special Economic Zone Ltd.           | 88,645           | 1,274,688                  | 0.15%                 | Bombay Burmah Trading Co.              | 2,908            | 72,031                     | 0.01%                 |
| Adani Wilmar Ltd.                                  | 19,847           | 71,412                     | 0.01%                 | Borosil Renewables Ltd.                | 5,547            | 36,312                     | 0.00%                 |
| Aditya Birla Capital Ltd.                          | 96,832           | 201,120                    | 0.02%                 | Bosch Ltd.                             | 1,047            | 417,023                    | 0.05%                 |
| Aditya Birla Fashion & Retail Ltd.                 | 59,354           | 194,083                    | 0.02%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Brigade Enterprises Ltd.                        | 15,986           | 232,096                    | 0.03%                 | Endurance Technologies Ltd.                         | 3,793            | 95,255                     | 0.01%                 |
| Brightcom Group Ltd.                            | 155,649          | 18,635                     | 0.00%                 | EPL Ltd.  | 20,776           | 62,973                     | 0.01%                 |
| Britannia Industries Ltd.                       | 14,422           | 802,305                    | 0.10%                 | Equinox India Developments Ltd.                     | 68,117           | 92,190                     | 0.01%                 |
| BSE Ltd.  | 7,938            | 493,764                    | 0.06%                 | Equitas Small Finance Bank Ltd.                     | 63,302           | 47,336                     | 0.01%                 |
| Campus Activewear Ltd.                          | 7,588            | 28,606                     | 0.00%                 | Eris Lifesciences Ltd.                              | 7,656            | 122,843                    | 0.01%                 |
| Can Finance Homes Ltd.                          | 10,357           | 91,855                     | 0.01%                 | Escorts Kubota Ltd.                                 | 4,088            | 159,127                    | 0.02%                 |
| Canara Bank                                     | 213,843          | 250,076                    | 0.03%                 | Exide Industries Ltd.                               | 55,377           | 269,434                    | 0.03%                 |
| Capri Global Capital Ltd.                       | 17,892           | 39,003                     | 0.00%                 | Federal Bank Ltd.                                   | 220,256          | 514,586                    | 0.06%                 |
| Carborundum Universal Ltd.                      | 13,047           | 195,011                    | 0.02%                 | Fine Organic Industries Ltd.                        | 846              | 44,071                     | 0.01%                 |
| Care Ratings Ltd.                               | 2,730            | 43,993                     | 0.01%                 | Finolex Cables Ltd.                                 | 10,257           | 141,610                    | 0.02%                 |
| CCL Products India Ltd.                         | 9,903            | 85,845                     | 0.01%                 | Finolex Industries Ltd.                             | 33,424           | 98,206                     | 0.01%                 |
| Ceat Ltd.                                       | 2,706            | 102,165                    | 0.01%                 | Firstsource Solutions Ltd.                          | 34,334           | 150,789                    | 0.02%                 |
| Cello World Ltd.                                | 6,911            | 61,079                     | 0.01%                 | Five-Star Business Finance Ltd.                     | 25,131           | 227,141                    | 0.03%                 |
| Central Depository Services India Ltd.          | 12,181           | 250,218                    | 0.03%                 | Fortis Healthcare Ltd.                              | 60,533           | 508,968                    | 0.06%                 |
| Century Plyboards India Ltd.                    | 7,297            | 62,931                     | 0.01%                 | FSN E-Commerce Ventures Ltd.                        | 170,930          | 326,951                    | 0.04%                 |
| Cera Sanitaryware Ltd.                          | 697              | 61,767                     | 0.01%                 | G R Infraprojects Ltd.                              | 2,652            | 45,565                     | 0.01%                 |
| CG Power & Industrial Solutions Ltd.            | 77,203           | 656,481                    | 0.08%                 | Galaxy Surfactants Ltd.                             | 1,480            | 43,541                     | 0.01%                 |
| Chalet Hotels Ltd.                              | 8,920            | 101,501                    | 0.01%                 | Garware Technical Fibres Ltd.                       | 1,032            | 57,349                     | 0.01%                 |
| Chambal Fertilisers & Chemicals Ltd.            | 20,294           | 117,087                    | 0.01%                 | Gateway Distriparks Ltd.                            | 37,387           | 34,918                     | 0.00%                 |
| Chemplast Sanmar Ltd.                           | 6,373            | 37,231                     | 0.00%                 | GE Vernova T&D India Ltd.                           | 15,043           | 364,752                    | 0.04%                 |
| Cholamandalam Financial Holdings Ltd.           | 11,381           | 185,955                    | 0.02%                 | General Insurance Corp. of India                    | 36,234           | 188,018                    | 0.02%                 |
| Cholamandalam Investment & Finance Co., Ltd.    | 49,548           | 686,355                    | 0.08%                 | Genus Power Infrastructures Ltd.                    | 19,737           | 88,491                     | 0.01%                 |
| CIE Automotive India Ltd.                       | 13,874           | 76,287                     | 0.01%                 | Gillette India Ltd.                                 | 1,035            | 115,490                    | 0.01%                 |
| Cipla Ltd.                                      | 65,335           | 1,166,836                  | 0.14%                 | GlaxoSmithKline Pharmaceuticals Ltd.                | 5,132            | 134,984                    | 0.02%                 |
| City Union Bank Ltd.                            | 39,842           | 80,197                     | 0.01%                 | Glenmark Pharmaceuticals Ltd.                       | 17,532           | 329,512                    | 0.04%                 |
| Clean Science & Technology Ltd.                 | 3,023            | 50,249                     | 0.01%                 | Global Health Ltd.                                  | 13,405           | 168,866                    | 0.02%                 |
| CMS Info Systems Ltd.                           | 18,942           | 108,512                    | 0.01%                 | GMM Pfaudler Ltd.                                   | 3,365            | 46,322                     | 0.01%                 |
| Coforge Ltd.                                    | 7,706            | 869,752                    | 0.10%                 | GMR Airports Ltd.                                   | 444,554          | 407,927                    | 0.05%                 |
| Colgate-Palmolive India Ltd.                    | 16,291           | 510,087                    | 0.06%                 | Godawari Power & Ispat Ltd.                         | 30,935           | 73,018                     | 0.01%                 |
| Computer Age Management Services Ltd.           | 5,407            | 320,541                    | 0.04%                 | Godrej Agrovet Ltd.                                 | 4,788            | 41,578                     | 0.00%                 |
| Concord Biotech Ltd.                            | 7,202            | 185,973                    | 0.02%                 | Godrej Consumer Products Ltd.                       | 44,810           | 566,342                    | 0.07%                 |
| Coromandel International Ltd.                   | 14,897           | 327,116                    | 0.04%                 | Godrej Industries Ltd.                              | 7,672            | 104,505                    | 0.01%                 |
| Craftsman Automation Ltd.                       | 1,370            | 86,173                     | 0.01%                 | Godrej Properties Ltd.                              | 13,919           | 453,026                    | 0.05%                 |
| CreditAccess Grameen Ltd.                       | 6,510            | 67,413                     | 0.01%                 | Gokaldas Exports Ltd.                               | 7,255            | 95,952                     | 0.01%                 |
| CRISIL Ltd.                                     | 2,033            | 157,986                    | 0.02%                 | Granules India Ltd.                                 | 15,806           | 109,350                    | 0.01%                 |
| Crompton Greaves Consumer Electricals Ltd.      | 77,795           | 359,653                    | 0.04%                 | Graphite India Ltd.                                 | 7,781            | 51,377                     | 0.01%                 |
| Dabur India Ltd.                                | 70,919           | 419,978                    | 0.05%                 | Grasim Industries Ltd.                              | 45,699           | 1,303,867                  | 0.16%                 |
| Dalmia Bharat Ltd.                              | 9,717            | 200,580                    | 0.02%                 | Great Eastern Shipping Co., Ltd.                    | 11,610           | 130,456                    | 0.02%                 |
| DCB Bank Ltd.                                   | 16,172           | 22,862                     | 0.00%                 | Grindwell Norton Ltd.                               | 5,638            | 126,433                    | 0.02%                 |
| DCM Shriram Ltd.                                | 5,314            | 71,501                     | 0.01%                 | Gujarat Fluorochemicals Ltd.                        | 4,727            | 229,996                    | 0.03%                 |
| Deepak Fertilisers & Petrochemicals Corp., Ltd. | 8,398            | 117,362                    | 0.01%                 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 9,163            | 59,828                     | 0.01%                 |
| Deepak Nitrite Ltd.                             | 8,114            | 236,396                    | 0.03%                 | Gujarat Pipavav Port Ltd.                           | 29,272           | 62,323                     | 0.01%                 |
| Delhivery Ltd.                                  | 64,876           | 262,304                    | 0.03%                 | Gujarat State Fertilizers & Chemicals Ltd.          | 27,166           | 62,713                     | 0.01%                 |
| Devyani International Ltd.                      | 48,935           | 104,285                    | 0.01%                 | Happiest Minds Technologies Ltd.                    | 9,174            | 78,733                     | 0.01%                 |
| Dhani Services Ltd.                             | 45,185           | 49,558                     | 0.01%                 | Havells India Ltd.                                  | 28,606           | 559,699                    | 0.07%                 |
| Divi's Laboratories Ltd.                        | 15,393           | 1,096,539                  | 0.13%                 | HCL Technologies Ltd.                               | 127,589          | 2,857,475                  | 0.34%                 |
| Dixon Technologies India Ltd.                   | 4,547            | 952,608                    | 0.11%                 | HDFC Asset Management Co., Ltd.                     | 12,396           | 607,980                    | 0.07%                 |
| DLF Ltd.  | 74,418           | 717,027                    | 0.09%                 | HDFC Bank Ltd.                                      | 678,132          | 14,042,444                 | 1.69%                 |
| Dr Lal PathLabs Ltd.                            | 4,347            | 152,344                    | 0.02%                 | HDFC Life Insurance Co., Ltd.                       | 120,643          | 869,519                    | 0.10%                 |
| Dr Reddy's Laboratories Ltd.                    | 73,518           | 1,192,329                  | 0.14%                 | Hero MotoCorp Ltd.                                  | 15,980           | 776,585                    | 0.09%                 |
| eClerx Services Ltd.                            | 2,683            | 109,164                    | 0.01%                 | Himadri Speciality Chemical Ltd.                    | 28,494           | 194,600                    | 0.02%                 |
| Edelweiss Financial Services Ltd.               | 73,972           | 106,957                    | 0.01%                 | Hindustan Copper Ltd.                               | 30,453           | 88,196                     | 0.01%                 |
| Eicher Motors Ltd.                              | 16,781           | 945,132                    | 0.11%                 | Hindustan Unilever Ltd.                             | 107,047          | 2,909,373                  | 0.35%                 |
| EID Parry India Ltd.                            | 12,130           | 126,615                    | 0.02%                 | Hindustan Zinc Ltd.                                 | 43,897           | 227,653                    | 0.03%                 |
| EIH Ltd.  | 23,551           | 115,494                    | 0.01%                 |   |                  |                            |                       |
| Elecon Engineering Co., Ltd.                    | 11,505           | 85,266                     | 0.01%                 |   |                  |                            |                       |
| Electrosteel Castings Ltd.                      | 38,528           | 62,683                     | 0.01%                 |   |                  |                            |                       |
| Elgi Equipments Ltd.                            | 25,845           | 175,030                    | 0.02%                 |   |                  |                            |                       |
| Emami Ltd.                                      | 24,632           | 172,842                    | 0.02%                 |   |                  |                            |                       |
| Embassy Office Parks REIT                       | 106,159          | 458,184                    | 0.06%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hitachi Energy India Ltd.                       | 1,249            | 210,256                    | 0.03%                 | KEC International Ltd.                      | 14,891           | 208,510                    | 0.03%                 |
| Home First Finance Co. India Ltd.               | 5,373            | 66,245                     | 0.01%                 | KEI Industries Ltd.                         | 6,784            | 351,558                    | 0.04%                 |
| Honasa Consumer Ltd.                            | 26,100           | 77,800                     | 0.01%                 | Kfin Technologies Ltd.                      | 7,623            | 136,876                    | 0.02%                 |
| Honeywell Automation India Ltd.                 | 267              | 130,847                    | 0.02%                 | Kirloskar Pneumatic Co., Ltd.               | 5,174            | 92,887                     | 0.01%                 |
| Housing & Urban Development Corp., Ltd.         | 59,016           | 161,792                    | 0.02%                 | KNR Constructions Ltd.                      | 15,364           | 62,119                     | 0.01%                 |
| ICICI Bank Ltd.                                 | 548,501          | 8,211,138                  | 0.99%                 | Kotak Mahindra Bank Ltd.                    | 107,008          | 2,232,371                  | 0.27%                 |
| ICICI Lombard General Insurance Co., Ltd.       | 28,983           | 605,211                    | 0.07%                 | KPI Green Energy Ltd.                       | 7,807            | 74,332                     | 0.01%                 |
| ICICI Prudential Life Insurance Co., Ltd.       | 47,569           | 363,850                    | 0.04%                 | KPIT Technologies Ltd.                      | 19,570           | 334,808                    | 0.04%                 |
| ICICI Securities Ltd.                           | 8,410            | 84,121                     | 0.01%                 | KPR Mill Ltd.                               | 10,061           | 116,835                    | 0.01%                 |
| IDBI Bank Ltd.                                  | 62,008           | 55,400                     | 0.01%                 | KRBL Ltd.                                   | 7,716            | 27,096                     | 0.00%                 |
| IDFC First Bank Ltd.                            | 458,919          | 338,452                    | 0.04%                 | Krishna Institute of Medical Sciences Ltd.  | 29,517           | 206,172                    | 0.02%                 |
| IFCI Ltd.                                       | 64,784           | 47,112                     | 0.01%                 | Laurus Labs Ltd.                            | 47,319           | 333,114                    | 0.04%                 |
| IIFL Finance Ltd.                               | 39,813           | 192,290                    | 0.02%                 | Lemon Tree Hotels Ltd.                      | 77,076           | 137,706                    | 0.02%                 |
| IndiaMart InterMesh Ltd.                        | 3,336            | 87,626                     | 0.01%                 | LIC Housing Finance Ltd.                    | 37,845           | 264,364                    | 0.03%                 |
| Indian Bank                                     | 32,161           | 199,077                    | 0.02%                 | Linde India Ltd.                            | 2,501            | 175,160                    | 0.02%                 |
| Indian Energy Exchange Ltd.                     | 53,713           | 114,047                    | 0.01%                 | LMW Ltd.                                    | 662              | 136,661                    | 0.02%                 |
| Indian Hotels Co., Ltd. Class A                 | 99,771           | 1,022,663                  | 0.12%                 | LT Foods Ltd.                               | 18,736           | 91,717                     | 0.01%                 |
| Indian Railway Catering & Tourism Corp., Ltd.   | 35,553           | 326,778                    | 0.04%                 | Lupin Ltd.                                  | 28,768           | 791,564                    | 0.10%                 |
| Indian Railway Finance Corp., Ltd.              | 214,339          | 373,130                    | 0.04%                 | Macrotech Developers Ltd.                   | 31,384           | 509,322                    | 0.06%                 |
| Indian Renewable Energy Development Agency Ltd. | 84,552           | 212,581                    | 0.03%                 | Maharashtra Seamless Ltd.                   | 6,978            | 57,131                     | 0.01%                 |
| Indus Towers Ltd.                               | 165,272          | 659,824                    | 0.08%                 | Mahindra & Mahindra Financial Services Ltd. | 69,578           | 215,324                    | 0.03%                 |
| Infibeam Avenues Ltd.                           | 183,144          | 55,662                     | 0.01%                 | Mahindra Lifespace Developers Ltd.          | 8,161            | 44,182                     | 0.01%                 |
| Info Edge India Ltd.                            | 9,268            | 939,344                    | 0.11%                 | Manappuram Finance Ltd.                     | 69,076           | 152,048                    | 0.02%                 |
| Infosys Ltd.                                    | 422,931          | 9,287,180                  | 1.12%                 | Mankind Pharma Ltd.                         | 11,363           | 382,298                    | 0.05%                 |
| Inox Wind Ltd.                                  | 80,195           | 169,563                    | 0.02%                 | Marico Ltd.                                 | 64,506           | 481,834                    | 0.06%                 |
| Intellect Design Arena Ltd.                     | 11,413           | 127,436                    | 0.02%                 | Marksans Pharma Ltd.                        | 28,915           | 100,190                    | 0.01%                 |
| InterGlobe Aviation Ltd.                        | 22,344           | 1,188,596                  | 0.14%                 | Maruti Suzuki India Ltd.                    | 16,726           | 2,121,360                  | 0.26%                 |
| ION Exchange India Ltd.                         | 9,533            | 73,179                     | 0.01%                 | Mastek Ltd.                                 | 2,106            | 73,255                     | 0.01%                 |
| Ipca Laboratories Ltd.                          | 16,055           | 317,898                    | 0.04%                 | Max Financial Services Ltd.                 | 29,021           | 377,585                    | 0.05%                 |
| IRB Infrastructure Developers Ltd.              | 348,108          | 232,740                    | 0.03%                 | Max Healthcare Institute Ltd.               | 89,124           | 1,174,405                  | 0.14%                 |
| IRB InvIT Fund                                  | 63,867           | 44,752                     | 0.01%                 | Medplus Health Services Ltd.                | 9,149            | 88,788                     | 0.01%                 |
| IRCON International Ltd.                        | 27,687           | 69,533                     | 0.01%                 | Metro Brands Ltd.                           | 3,284            | 46,676                     | 0.01%                 |
| Jai Balaji Industries Ltd.                      | 8,081            | 84,785                     | 0.01%                 | Metropolis Healthcare Ltd.                  | 3,018            | 73,205                     | 0.01%                 |
| Jammu & Kashmir Bank Ltd.                       | 40,166           | 47,300                     | 0.01%                 | Minda Corp., Ltd.                           | 8,774            | 50,166                     | 0.01%                 |
| JB Chemicals & Pharmaceuticals Ltd.             | 8,307            | 178,936                    | 0.02%                 | Motherson Sumi Wiring India Ltd.            | 206,255          | 140,308                    | 0.02%                 |
| JBM Auto Ltd.                                   | 4,385            | 78,236                     | 0.01%                 | Motilal Oswal Financial Services Ltd.       | 17,321           | 192,969                    | 0.02%                 |
| Jindal Saw Ltd.                                 | 28,244           | 96,133                     | 0.01%                 | Mphasis Ltd.                                | 13,328           | 443,241                    | 0.05%                 |
| Jio Financial Services Ltd.                     | 375,988          | 1,311,794                  | 0.16%                 | MRF Ltd.                                    | 311              | 474,543                    | 0.06%                 |
| JK Lakshmi Cement Ltd.                          | 8,000            | 78,128                     | 0.01%                 | Mrs Bectors Food Specialities Ltd.          | 3,242            | 62,050                     | 0.01%                 |
| JK Paper Ltd.                                   | 7,829            | 37,932                     | 0.00%                 | Multi Commodity Exchange of India Ltd.      | 2,945            | 214,445                    | 0.03%                 |
| JK Tyre & Industries Ltd.                       | 13,447           | 61,028                     | 0.01%                 | Muthoot Finance Ltd.                        | 13,486           | 336,489                    | 0.04%                 |
| JM Financial Ltd.                               | 49,257           | 74,794                     | 0.01%                 | Narayana Hrudayalaya Ltd.                   | 8,247            | 122,606                    | 0.01%                 |
| JSW Infrastructure Ltd.                         | 27,821           | 103,337                    | 0.01%                 | Natco Pharma Ltd.                           | 9,960            | 161,394                    | 0.02%                 |
| Jubilant Foodworks Ltd.                         | 44,086           | 369,779                    | 0.04%                 | Navin Fluorine International Ltd.           | 4,534            | 171,894                    | 0.02%                 |
| Jubilant Ingrevia Ltd.                          | 8,998            | 86,503                     | 0.01%                 | Nazara Technologies Ltd.                    | 5,515            | 65,287                     | 0.01%                 |
| Jubilant Pharmova Ltd. Class A                  | 9,211            | 118,906                    | 0.01%                 | NBCC India Ltd.                             | 105,945          | 115,023                    | 0.01%                 |
| Jupiter Life Line Hospitals Ltd.                | 4,069            | 74,276                     | 0.01%                 | NCC Ltd.                                    | 53,677           | 171,726                    | 0.02%                 |
| Jupiter Wagons Ltd.                             | 13,812           | 80,818                     | 0.01%                 | Nestle India Ltd.                           | 43,110           | 1,092,708                  | 0.13%                 |
| Just Dial Ltd.                                  | 1,710            | 19,844                     | 0.00%                 | Network18 Media & Investments Ltd.          | 82,656           | 69,049                     | 0.01%                 |
| Jyothy Labs Ltd.                                | 16,822           | 78,025                     | 0.01%                 | Neuland Laboratories Ltd.                   | 937              | 150,200                    | 0.02%                 |
| Kajaria Ceramics Ltd.                           | 10,044           | 135,965                    | 0.02%                 | New India Assurance Co., Ltd.               | 25,581           | 60,512                     | 0.01%                 |
| Kalpataru Projects International Ltd.           | 11,959           | 181,200                    | 0.02%                 | Newgen Software Technologies Ltd.           | 7,388            | 146,856                    | 0.02%                 |
| Kalyan Jewellers India Ltd.                     | 48,687           | 435,753                    | 0.05%                 | Nexus Select Trust REIT                     | 145,999          | 232,282                    | 0.03%                 |
| Kansai Nerolac Paints Ltd.                      | 23,143           | 71,634                     | 0.01%                 | NHPC Ltd.                                   | 352,409          | 332,142                    | 0.04%                 |
| Karnataka Bank Ltd.                             | 20,782           | 52,075                     | 0.01%                 | NIIT Learning Systems Ltd.                  | 9,700            | 51,081                     | 0.01%                 |
| Karur Vysya Bank Ltd.                           | 45,357           | 115,033                    | 0.01%                 | NIIT Ltd.                                   | 9,926            | 22,118                     | 0.00%                 |
| Kaveri Seed Co., Ltd.                           | 1,679            | 17,129                     | 0.00%                 | Nippon Life India Asset Management Ltd.     | 20,053           | 170,283                    | 0.02%                 |
| Kaynes Technology India Ltd.                    | 3,201            | 277,324                    | 0.03%                 | NMDC Steel Ltd.                             | 128,292          | 64,660                     | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| NOCIL Ltd.                                | 14,691           | 41,818                     | 0.00%                 | SBI Life Insurance Co., Ltd.             | 51,208           | 831,637                    | 0.10%                 |
| Nuvama Wealth Management Ltd.             | 1,277            | 103,282                    | 0.01%                 | Schaeffler India Ltd.                    | 5,175            | 205,867                    | 0.02%                 |
| Nuvoco Vistas Corp., Ltd.                 | 12,928           | 52,889                     | 0.01%                 | Schneider Electric Infrastructure Ltd.   | 6,491            | 58,125                     | 0.01%                 |
| Oberoi Realty Ltd.                        | 13,900           | 375,288                    | 0.05%                 | Sheela Foam Ltd.                         | 6,812            | 78,894                     | 0.01%                 |
| Olectra Greentech Ltd.                    | 4,385            | 74,090                     | 0.01%                 | Shipping Corp. of India Ltd.             | 18,499           | 45,142                     | 0.01%                 |
| One 97 Communications Ltd.                | 41,841           | 497,442                    | 0.06%                 | Shriram Finance Ltd.                     | 30,976           | 1,045,326                  | 0.13%                 |
| Onesource Speciality Pharma Ltd.          | 3,706            | 72,290                     | 0.01%                 | Shyam Metalics & Energy Ltd.             | 7,560            | 64,409                     | 0.01%                 |
| Oracle Financial Services Software Ltd.   | 2,756            | 411,706                    | 0.05%                 | SignatureGlobal India Ltd.               | 5,006            | 79,800                     | 0.01%                 |
| Orient Electric Ltd.                      | 17,479           | 47,555                     | 0.01%                 | SJVN Ltd.                                | 87,542           | 106,762                    | 0.01%                 |
| Page Industries Ltd.                      | 766              | 425,119                    | 0.05%                 | SKF India Ltd.                           | 2,796            | 146,254                    | 0.02%                 |
| Paisalo Digital Ltd.                      | 67,200           | 39,230                     | 0.00%                 | Sobha Ltd.                               | 5,865            | 108,012                    | 0.01%                 |
| Patanjali Foods Ltd.                      | 12,616           | 262,587                    | 0.03%                 | Sona Blw Precision Forgings Ltd.         | 49,076           | 340,955                    | 0.04%                 |
| PB Fintech Ltd.                           | 37,718           | 929,075                    | 0.11%                 | Sonata Software Ltd.                     | 22,554           | 157,905                    | 0.02%                 |
| Persistent Systems Ltd.                   | 12,121           | 914,266                    | 0.11%                 | South Indian Bank Ltd.                   | 147,494          | 43,104                     | 0.01%                 |
| Pfizer Ltd.                               | 517              | 31,894                     | 0.00%                 | SRF Ltd.                                 | 16,733           | 437,402                    | 0.05%                 |
| PG Electroplast Ltd.                      | 14,819           | 169,733                    | 0.02%                 | Star Health & Allied Insurance Co., Ltd. | 27,412           | 152,071                    | 0.02%                 |
| Phoenix Mills Ltd.                        | 22,675           | 432,769                    | 0.05%                 | State Bank of India                      | 215,153          | 1,997,762                  | 0.24%                 |
| PI Industries Ltd.                        | 9,902            | 426,279                    | 0.05%                 | Sterling & Wilson Renewable              | 11,990           | 64,268                     | 0.01%                 |
| Pidilite Industries Ltd.                  | 18,426           | 625,060                    | 0.08%                 | Sterlite Technologies Ltd.               | 29,241           | 39,131                     | 0.00%                 |
| Piramal Enterprises Ltd.                  | 14,469           | 186,698                    | 0.02%                 | Strides Pharma Science Ltd.              | 7,413            | 57,095                     | 0.01%                 |
| Piramal Pharma Ltd.                       | 62,201           | 193,439                    | 0.02%                 | Sumitomo Chemical India Ltd.             | 14,902           | 92,722                     | 0.01%                 |
| PNB Housing Finance Ltd.                  | 14,602           | 149,698                    | 0.02%                 | Sun Pharma Advanced Research Co., Ltd.   | 4,934            | 11,558                     | 0.00%                 |
| PNC Infratech Ltd.                        | 14,721           | 57,353                     | 0.01%                 | Sun Pharmaceutical Industries Ltd.       | 131,473          | 2,896,779                  | 0.35%                 |
| Poly Medicare Ltd.                        | 4,644            | 141,861                    | 0.02%                 | Sun TV Network Ltd.                      | 10,655           | 85,046                     | 0.01%                 |
| Polyplex Corp., Ltd.                      | 2,432            | 36,741                     | 0.00%                 | Sundaram Finance Ltd.                    | 8,008            | 387,587                    | 0.05%                 |
| Poonawalla Fincorp Ltd.                   | 33,285           | 122,213                    | 0.01%                 | Sundram Fasteners Ltd.                   | 12,563           | 155,427                    | 0.02%                 |
| Power Finance Corp., Ltd.                 | 174,774          | 915,579                    | 0.11%                 | Suprajit Engineering Ltd.                | 8,769            | 47,054                     | 0.01%                 |
| Power Grid Corp. of India Ltd.            | 507,569          | 1,830,156                  | 0.22%                 | Supreme Industries Ltd.                  | 7,908            | 434,182                    | 0.05%                 |
| PowerGrid Infrastructure Investment Trust | 102,877          | 101,791                    | 0.01%                 | Supreme Petrochem Ltd.                   | 7,919            | 61,547                     | 0.01%                 |
| Prestige Estates Projects Ltd.            | 19,231           | 380,515                    | 0.05%                 | Suven Pharmaceuticals Ltd.               | 12,269           | 163,190                    | 0.02%                 |
| Procter & Gamble Health Ltd.              | 899              | 55,003                     | 0.01%                 | Suzlon Energy Ltd.                       | 1,422,920        | 1,034,111                  | 0.12%                 |
| PTC India Ltd.                            | 25,197           | 42,669                     | 0.00%                 | Swan Energy Ltd.                         | 17,203           | 144,514                    | 0.02%                 |
| Punjab National Bank                      | 258,804          | 310,696                    | 0.04%                 | Symphony Ltd.                            | 2,141            | 33,652                     | 0.00%                 |
| PVR Inox Ltd.                             | 9,410            | 143,425                    | 0.02%                 | Syngene International Ltd.               | 20,503           | 205,584                    | 0.02%                 |
| Quess Corp., Ltd.                         | 7,988            | 61,762                     | 0.01%                 | Syrma SGS Technology Ltd.                | 6,224            | 42,903                     | 0.01%                 |
| Rail Vikas Nigam Ltd.                     | 70,115           | 346,178                    | 0.04%                 | Tamilnad Mercantile Bank Ltd.            | 11,021           | 58,173                     | 0.01%                 |
| Railtel Corp. of India Ltd.               | 10,328           | 48,743                     | 0.01%                 | Tanla Platforms Ltd.                     | 7,538            | 59,181                     | 0.01%                 |
| Rain Industries Ltd.                      | 22,491           | 44,468                     | 0.01%                 | Tata Chemicals Ltd.                      | 19,601           | 240,898                    | 0.03%                 |
| Rainbow Children's Medicare Ltd.          | 5,787            | 101,361                    | 0.01%                 | Tata Communications Ltd.                 | 13,755           | 273,674                    | 0.03%                 |
| Rajesh Exports Ltd.                       | 18,063           | 48,657                     | 0.01%                 | Tata Consumer Products Ltd.              | 78,570           | 839,444                    | 0.10%                 |
| Rallis India Ltd.                         | 9,610            | 33,226                     | 0.00%                 | Tata Elxsi Ltd.                          | 4,248            | 337,233                    | 0.04%                 |
| Ramkrishna Forgings Ltd.                  | 10,831           | 113,081                    | 0.01%                 | Tata Technologies Ltd.                   | 20,774           | 216,284                    | 0.03%                 |
| Rategain Travel Technologies Ltd. Class A | 6,571            | 55,656                     | 0.01%                 | Tata Teleservices Maharashtra Ltd.       | 52,857           | 46,607                     | 0.01%                 |
| Raymond Ltd.                              | 3,758            | 73,590                     | 0.01%                 | TeamLease Services Ltd.                  | 992              | 33,961                     | 0.00%                 |
| RBL Bank Ltd.                             | 58,141           | 107,299                    | 0.01%                 | Techno Electric & Engineering Co., Ltd.  | 5,938            | 108,941                    | 0.01%                 |
| REC Ltd.                                  | 150,282          | 878,903                    | 0.11%                 | Tejas Networks Ltd.                      | 8,221            | 113,856                    | 0.01%                 |
| Redington Ltd.                            | 76,017           | 177,643                    | 0.02%                 | Texmaco Rail & Engineering Ltd.          | 23,567           | 53,342                     | 0.01%                 |
| Relaxo Footwears Ltd.                     | 9,161            | 66,342                     | 0.01%                 | Thermax Ltd.                             | 4,588            | 216,488                    | 0.03%                 |
| Restaurant Brands Asia Ltd.               | 48,960           | 48,540                     | 0.01%                 | Thomas Cook India Ltd.                   | 18,496           | 42,428                     | 0.00%                 |
| Rhi Magnesia India Ltd.                   | 8,158            | 47,940                     | 0.01%                 | Titan Co., Ltd.                          | 49,375           | 1,876,151                  | 0.23%                 |
| RITES Ltd.                                | 16,973           | 57,820                     | 0.01%                 | Torrent Pharmaceuticals Ltd.             | 13,256           | 520,253                    | 0.06%                 |
| Route Mobile Ltd.                         | 3,353            | 54,550                     | 0.01%                 | Trent Ltd.                               | 21,820           | 1,815,497                  | 0.22%                 |
| RR Kabel Ltd.                             | 4,024            | 67,666                     | 0.01%                 | Trident Ltd.                             | 168,144          | 65,676                     | 0.01%                 |
| Safari Industries India Ltd.              | 2,977            | 90,469                     | 0.01%                 | Triveni Turbine Ltd.                     | 16,674           | 144,384                    | 0.02%                 |
| Sammaan Capital Ltd.                      | 85,874           | 151,529                    | 0.02%                 | TTK Prestige Ltd.                        | 5,333            | 50,450                     | 0.01%                 |
| Samvardhana Motherson International Ltd.  | 330,723          | 603,086                    | 0.07%                 | Tube Investments of India Ltd.           | 12,494           | 521,898                    | 0.06%                 |
| Sansera Engineering Ltd.                  | 4,428            | 77,056                     | 0.01%                 | TVS Holdings Ltd.                        | 592              | 73,242                     | 0.01%                 |
| Sapphire Foods India Ltd.                 | 25,015           | 96,275                     | 0.01%                 | TVS Motor Co., Ltd.                      | 28,906           | 799,683                    | 0.10%                 |
| Saregama India Ltd.                       | 8,725            | 47,165                     | 0.01%                 |  |                  |                            |                       |
| SBI Cards & Payment Services Ltd.         | 34,618           | 268,428                    | 0.03%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| TVS Supply Chain Solutions Ltd.                      | 28,945           | 60,467                     | 0.01%                 | Bumi Serpong Damai Tbk PT                             | 829,100          | 48,680                     | 0.01%                 |
| Ujivian Small Finance Bank Ltd.                      | 117,094          | 46,242                     | 0.01%                 | Charoen Pokphand Indonesia Tbk PT                     | 912,600          | 269,896                    | 0.03%                 |
| UltraTech Cement Ltd.                                | 13,979           | 1,865,693                  | 0.23%                 | Ciputra Development Tbk PT                            | 1,079,000        | 65,699                     | 0.01%                 |
| Union Bank of India Ltd.                             | 182,782          | 256,985                    | 0.03%                 | Cisarua Mountain Dairy PT TBK                         | 199,200          | 66,833                     | 0.01%                 |
| UNO Minda Ltd.                                       | 21,170           | 260,428                    | 0.03%                 | Dayamitra Telekomunikasi PT                           | 2,230,500        | 89,386                     | 0.01%                 |
| UPL Ltd.   | 63,275           | 370,277                    | 0.04%                 | Elang Mahkota Teknologi Tbk PT                        | 2,918,500        | 89,214                     | 0.01%                 |
| Usha Martin Ltd.                                     | 17,504           | 76,936                     | 0.01%                 | Global Mediacom Tbk PT                                | 642,300          | 7,303                      | 0.00%                 |
| UTI Asset Management Co., Ltd.                       | 9,439            | 148,017                    | 0.02%                 | GoTo Gojek Tokopedia Tbk PT Class A                   | 116,199,476      | 505,372                    | 0.06%                 |
| VA Tech Wabag Ltd.                                   | 5,167            | 99,165                     | 0.01%                 | Indah Kiat Pulp & Paper Tbk PT                        | 322,700          | 136,338                    | 0.02%                 |
| Vaibhav Global Ltd.                                  | 5,872            | 19,029                     | 0.00%                 | Indocement Tunggal Prakarsa Tbk PT                    | 187,800          | 86,345                     | 0.01%                 |
| Vakrangee Ltd.                                       | 76,380           | 30,440                     | 0.00%                 | Indofood CBP Sukses Makmur Tbk PT                     | 271,400          | 191,810                    | 0.02%                 |
| Vardhman Textiles Ltd.                               | 12,926           | 76,396                     | 0.01%                 | Indofood Sukses Makmur Tbk PT                         | 531,000          | 254,035                    | 0.03%                 |
| Varun Beverages Ltd.                                 | 141,558          | 1,055,727                  | 0.13%                 | Indosat Tbk PT  | 581,200          | 89,554                     | 0.01%                 |
| Vedant Fashions Ltd.                                 | 7,625            | 114,860                    | 0.01%                 | Industri Jamu Dan Farmasi Sido Muncul Tbk PT          | 549,800          | 20,154                     | 0.00%                 |
| Vesuvius India Ltd.                                  | 1,016            | 53,934                     | 0.01%                 | Japfa Comfeed Indonesia Tbk PT                        | 768,400          | 92,619                     | 0.01%                 |
| V-Guard Industries Ltd.                              | 18,645           | 92,012                     | 0.01%                 | Jasa Marga Persero Tbk PT                             | 274,900          | 73,956                     | 0.01%                 |
| Vinati Organics Ltd.                                 | 3,275            | 68,992                     | 0.01%                 | Kalbe Farma Tbk PT                                    | 2,200,800        | 185,964                    | 0.02%                 |
| VIP Industries Ltd.                                  | 8,588            | 48,164                     | 0.01%                 | Lippo Karawaci Tbk PT                                 | 4,695,800        | 29,759                     | 0.00%                 |
| V-Mart Retail Ltd.                                   | 1,099            | 50,530                     | 0.01%                 | Map Aktif Adiperkasa PT                               | 959,000          | 63,755                     | 0.01%                 |
| Vodafone Idea Ltd.                                   | 2,636,969        | 244,558                    | 0.03%                 | Matahari Department Store Tbk PT                      | 186,800          | 16,306                     | 0.00%                 |
| Voltamp Transformers Ltd.                            | 775              | 91,752                     | 0.01%                 | Mayora Indah Tbk PT                                   | 410,100          | 70,834                     | 0.01%                 |
| Voltas Ltd.  | 28,055           | 586,554                    | 0.07%                 | Media Nusantara Citra Tbk PT                          | 815,100          | 13,977                     | 0.00%                 |
| Welspun Corp., Ltd.                                  | 16,544           | 157,259                    | 0.02%                 | Merdeka Copper Gold Tbk PT                            | 1,904,000        | 191,051                    | 0.02%                 |
| Welspun Living Ltd.                                  | 26,545           | 48,614                     | 0.01%                 | Mitra Adiperkasa Tbk PT                               | 811,600          | 71,100                     | 0.01%                 |
| Westlife Foodworld Ltd.                              | 8,079            | 74,780                     | 0.01%                 | Mitra Keluarga Karyasehat Tbk PT                      | 624,400          | 98,538                     | 0.01%                 |
| Whirlpool of India Ltd.                              | 7,427            | 159,633                    | 0.02%                 | Pakuwon Jati Tbk PT                                   | 2,963,900        | 73,292                     | 0.01%                 |
| Wipro Ltd.   | 342,274          | 1,206,762                  | 0.15%                 | Panin Financial Tbk PT                                | 1,620,600        | 43,296                     | 0.01%                 |
| Yes Bank Ltd.  | 2,454,830        | 561,710                    | 0.07%                 | Perusahaan Perkebunan London Sumatra Indonesia Tbk PT | 254,700          | 15,429                     | 0.00%                 |
| Zee Entertainment Enterprises Ltd.                   | 105,589          | 149,589                    | 0.02%                 | Sarana Menara Nusantara Tbk PT                        | 2,317,100        | 94,296                     | 0.01%                 |
| Zensar Technologies Ltd.                             | 13,086           | 114,889                    | 0.01%                 | Siloam International Hospitals Tbk PT                 | 499,300          | 100,511                    | 0.01%                 |
| ZF Commercial Vehicle Control Systems India Ltd.     | 762              | 107,196                    | 0.01%                 | Sumber Alfaria Trijaya Tbk PT                         | 2,261,500        | 400,452                    | 0.05%                 |
| Zomato Ltd.  | 826,670          | 2,684,798                  | 0.32%                 | Summarecon Agung Tbk PT                               | 1,665,992        | 50,720                     | 0.01%                 |
| Zydlus Lifesciences Ltd.                             | 31,884           | 361,877                    | 0.04%                 | Surya Citra Media Tbk PT                              | 1,738,200        | 18,035                     | 0.00%                 |
| Zydlus Wellness Ltd.                                 | 2,613            | 60,164                     | 0.01%                 | Telkom Indonesia Persero Tbk PT                       | 5,581,800        | 939,837                    | 0.11%                 |
|  |                  | <b>170,897,624</b>         | <b>20.63%</b>         | Tower Bersama Infrastructure Tbk PT                   | 261,106          | 34,068                     | 0.00%                 |
|  |                  |                            |                       | Trimegah Bangun Persada Tbk PT                        | 1,066,600        | 50,033                     | 0.01%                 |
| <b>Indonesia 1.83% (31 December 2023: 2.32%)</b>     |                  |                            |                       | Unilever Indonesia Tbk PT                             | 658,900          | 77,168                     | 0.01%                 |
| Amman Mineral Internasional PT                       | 1,521,400        | 801,110                    | 0.10%                 | Vale Indonesia Tbk PT                                 | 266,021          | 59,832                     | 0.01%                 |
| Aspirasi Hidup Indonesia Tbk PT                      | 775,900          | 38,084                     | 0.00%                 | Waskita Karya Persero Tbk PT                          | 1,812,155        | 22,743                     | 0.00%                 |
| Avia Avian Tbk PT                                    | 2,005,600        | 49,844                     | 0.01%                 | XL Axiata Tbk PT                                      | 496,126          | 69,356                     | 0.01%                 |
| Bank BTPN Syariah Tbk PT                             | 361,900          | 20,799                     | 0.00%                 |   |                  | <b>15,170,881</b>          | <b>1.83%</b>          |
| Bank Central Asia Tbk PT                             | 6,683,500        | 4,017,575                  | 0.49%                 | <b>Kuwait 1.05% (31 December 2023: 1.06%)</b>         |                  |                            |                       |
| Bank Danamon Indonesia Tbk PT                        | 55,300           | 8,727                      | 0.00%                 | Agility Public Warehousing Co. KSC                    | 191,777          | 153,646                    | 0.02%                 |
| Bank Jago Tbk PT                                     | 594,400          | 89,742                     | 0.01%                 | Al Ahli Bank of Kuwait KSCP                           | 116,112          | 97,921                     | 0.01%                 |
| Bank Mandiri Persero Tbk PT                          | 5,347,400        | 1,893,767                  | 0.23%                 | Alimtia Investment Group KSC                          | 125,448          | 25,350                     | 0.00%                 |
| Bank Negara Indonesia Persero Tbk PT                 | 1,785,500        | 482,568                    | 0.06%                 | Boubyan Bank KSCP                                     | 155,816          | 283,532                    | 0.03%                 |
| Bank Neo Commerce Tbk PT                             | 871,316          | 11,802                     | 0.00%                 |   |                  |                            |                       |
| Bank Pan Indonesia Tbk PT                            | 511,100          | 59,065                     | 0.01%                 |   |                  |                            |                       |
| Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 273,487          | 15,463                     | 0.00%                 |   |                  |                            |                       |
| Bank Rakyat Indonesia Persero Tbk PT                 | 8,459,134        | 2,144,347                  | 0.26%                 |   |                  |                            |                       |
| Bank Syariah Indonesia Tbk PT                        | 465,909          | 79,026                     | 0.01%                 |   |                  |                            |                       |
| Bank Tabungan Negara Persero Tbk PT                  | 544,632          | 38,576                     | 0.00%                 |   |                  |                            |                       |
| Barito Pacific Tbk PT                                | 2,987,387        | 170,761                    | 0.02%                 |   |                  |                            |                       |
| BFI Finance Indonesia Tbk PT                         | 923,800          | 54,240                     | 0.01%                 |   |                  |                            |                       |
| Bukalapak.com PT Tbk                                 | 7,223,900        | 56,104                     | 0.01%                 |   |                  |                            |                       |
| Bumi Resources Minerals Tbk PT                       | 12,175,200       | 261,735                    | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Boubyan Petrochemicals Co. KSCP                    | 44,556           | 93,939                     | 0.01%                 | Mah Sing Group Bhd  | 196,800          | 79,222                     | 0.01%                 |
| Boursa Kuwait Securities Co. KPSC                  | 11,313           | 84,398                     | 0.01%                 | Malayan Banking Bhd                                       | 911,500          | 2,087,389                  | 0.25%                 |
| Burgan Bank SAK                                    | 152,859          | 87,263                     | 0.01%                 | Malaysia Airports Holdings Bhd                            | 130,500          | 308,776                    | 0.04%                 |
| Commercial Real Estate Co. KSC                     | 156,354          | 75,058                     | 0.01%                 | Malaysian Pacific Industries Bhd                          | 9,400            | 54,447                     | 0.01%                 |
| Gulf Bank KSCP                                     | 274,357          | 290,108                    | 0.04%                 | Malaysian Resources Corp. Bhd                             | 220,700          | 25,913                     | 0.00%                 |
| Gulf Cables & Electrical Industries Group Co. KSCP | 15,379           | 89,790                     | 0.01%                 | Maxis Bhd   | 367,300          | 299,820                    | 0.04%                 |
| Humansoft Holding Co. KSC                          | 11,648           | 102,765                    | 0.01%                 | MBSB Bhd  | 329,000          | 54,447                     | 0.01%                 |
| Integrated Holding Co. KSC                         | 22,313           | 33,292                     | 0.00%                 | MISC Bhd  | 261,070          | 443,729                    | 0.05%                 |
| Jazeera Airways Co. KSCP                           | 9,241            | 30,214                     | 0.00%                 | MR DIY Group M Bhd  | 544,800          | 225,401                    | 0.03%                 |
| Kuwait Finance House KSCP                          | 1,334,609        | 3,229,381                  | 0.39%                 | My EG Services Bhd  | 657,300          | 141,118                    | 0.02%                 |
| Kuwait International Bank KSCP                     | 152,971          | 90,800                     | 0.01%                 | Nestle Malaysia Bhd                                       | 7,900            | 176,639                    | 0.02%                 |
| Kuwait Projects Co. Holding KSCP                   | 191,216          | 58,922                     | 0.01%                 | Padini Holdings Bhd                                       | 44,550           | 21,919                     | 0.00%                 |
| Kuwait Real Estate Co. KSC                         | 104,471          | 86,748                     | 0.01%                 | Pentamaster Corp. Bhd                                     | 75,650           | 70,380                     | 0.01%                 |
| Kuwait Telecommunications Co.                      | 39,749           | 69,364                     | 0.01%                 | Petronas Chemicals Group Bhd                              | 348,900          | 403,402                    | 0.05%                 |
| Mabaneer Co. KPSC                                  | 79,188           | 195,722                    | 0.02%                 | PPB Group Bhd   | 89,900           | 249,303                    | 0.03%                 |
| Mobile Telecommunications Co. KSCP                 | 271,787          | 413,455                    | 0.05%                 | Press Metal Aluminium Holdings Bhd                        | 455,200          | 498,821                    | 0.06%                 |
| National Bank of Kuwait SAKP                       | 946,637          | 2,751,173                  | 0.33%                 | Public Bank Bhd   | 1,801,500        | 1,837,155                  | 0.22%                 |
| National Industries Group Holding SAK              | 256,883          | 206,640                    | 0.03%                 | QL Resources Bhd  | 191,100          | 203,430                    | 0.02%                 |
| National Real Estate Co. KPSC                      | 148,165          | 37,486                     | 0.01%                 | RHB Bank Bhd  | 236,700          | 343,021                    | 0.04%                 |
| Salhia Real Estate Co. KSCP                        | 53,844           | 69,685                     | 0.01%                 | Scientex Bhd  | 83,900           | 83,309                     | 0.01%                 |
| Warba Bank KSCP                                    | 111,330          | 69,333                     | 0.01%                 | SD Guthrie Bhd  | 434,300          | 480,775                    | 0.06%                 |
|  |                  | <b>8,725,985</b>           | <b>1.05%</b>          | Sime Darby Bhd  | 471,200          | 248,693                    | 0.03%                 |
| <b>Malaysia 2.06% (31 December 2023: 1.85%)</b>    |                  |                            |                       | Sime Darby Property Bhd                                   | 459,900          | 173,819                    | 0.02%                 |
| Alliance Bank Malaysia Bhd                         | 140,100          | 151,646                    | 0.02%                 | SP Setia Bhd Group  | 300,400          | 98,084                     | 0.01%                 |
| AMMB Holdings Bhd                                  | 323,300          | 396,217                    | 0.05%                 | Sunway Bhd  | 258,200          | 276,591                    | 0.03%                 |
| Astro Malaysia Holdings Bhd                        | 153,400          | 7,719                      | 0.00%                 | Supermax Corp. Bhd  | 189,800          | 56,454                     | 0.01%                 |
| Axiata Group Bhd                                   | 556,200          | 309,726                    | 0.04%                 | Syarikat Takaful Malaysia Keluarga Bhd                    | 25,800           | 22,445                     | 0.00%                 |
| Axis REIT  | 291,400          | 112,741                    | 0.01%                 | Telekom Malaysia Bhd                                      | 136,300          | 202,705                    | 0.02%                 |
| Bank Islam Malaysia Bhd                            | 113,500          | 62,696                     | 0.01%                 | TIME dotCom Bhd   | 157,133          | 164,811                    | 0.02%                 |
| Bermaz Auto Bhd                                    | 114,600          | 41,006                     | 0.01%                 | Top Glove Corp. Bhd                                       | 587,100          | 175,940                    | 0.02%                 |
| Bursa Malaysia Bhd                                 | 82,600           | 165,514                    | 0.02%                 | UEM Sunrise Bhd   | 172,000          | 41,543                     | 0.01%                 |
| Cahaya Mata Sarawak Bhd                            | 82,600           | 22,167                     | 0.00%                 | United Plantations Bhd                                    | 17,900           | 124,417                    | 0.02%                 |
| CELCOMDIGI Bhd                                     | 486,900          | 394,181                    | 0.05%                 | UWC Bhd   | 47,300           | 33,427                     | 0.00%                 |
| CIMB Group Holdings Bhd                            | 1,015,700        | 1,862,628                  | 0.22%                 | VS Industry Bhd   | 352,700          | 89,131                     | 0.01%                 |
| CITOS Digital Bhd                                  | 214,100          | 57,457                     | 0.01%                 | WCT Holdings Bhd  | 139,384          | 29,613                     | 0.00%                 |
| D&O Green Technologies Bhd                         | 76,300           | 35,834                     | 0.00%                 |   |                  | <b>17,098,509</b>          | <b>2.06%</b>          |
| FGV Holdings Bhd                                   | 49,600           | 12,645                     | 0.00%                 | <b>Mexico 2.04% (31 December 2023: 3.52%)</b>             |                  |                            |                       |
| Fraser & Neave Holdings Bhd                        | 20,700           | 130,454                    | 0.02%                 | Alpek SAB de CV Class A                                   | 37,900           | 23,769                     | 0.00%                 |
| Frontken Corp. Bhd                                 | 143,400          | 143,031                    | 0.02%                 | Alea SAB de CV  | 63,300           | 132,398                    | 0.02%                 |
| Gamuda Bhd   | 597,800          | 633,696                    | 0.08%                 | America Movil SAB de CV                                   | 2,685,300        | 1,930,732                  | 0.23%                 |
| Greotech Technology Bhd                            | 112,400          | 58,066                     | 0.01%                 | Arca Continental SAB de CV                                | 62,100           | 515,908                    | 0.06%                 |
| HAP Seng Consolidated Bhd                          | 105,200          | 82,344                     | 0.01%                 | Banco del Bajio SA  | 98,600           | 197,980                    | 0.02%                 |
| Hartalega Holdings Bhd                             | 214,200          | 189,218                    | 0.02%                 | Bolsa Mexicana de Valores SAB de CV                       | 53,800           | 86,317                     | 0.01%                 |
| Hong Leong Bank Bhd                                | 75,700           | 348,069                    | 0.04%                 | Cemex SAB de CV   | 1,837,900        | 1,032,411                  | 0.13%                 |
| Hong Leong Financial Group Bhd                     | 26,500           | 109,639                    | 0.01%                 | Coca-Cola Femsa SAB de CV                                 | 65,600           | 511,070                    | 0.06%                 |
| IGB REIT   | 207,700          | 99,402                     | 0.01%                 | Concentradora Fibra Danhos SA de CV REIT                  | 51,200           | 49,396                     | 0.01%                 |
| IHH Healthcare Bhd                                 | 359,300          | 586,580                    | 0.07%                 | Controladora Vuela Compania de Aviacion SAB de CV Class A | 110,700          | 83,214                     | 0.01%                 |
| Inari Amertron Bhd                                 | 371,100          | 253,956                    | 0.03%                 | Corp. Inmobiliaria Vesta SAB de CV                        | 104,500          | 267,422                    | 0.03%                 |
| IOI Corp. Bhd                                      | 370,400          | 321,403                    | 0.04%                 | El Puerto de Liverpool SAB de CV                          | 24,800           | 118,247                    | 0.01%                 |
| IOI Properties Group Bhd                           | 194,300          | 97,335                     | 0.01%                 | Fibra Uno Administracion SA de CV REIT                    | 354,000          | 352,761                    | 0.04%                 |
| Kossan Rubber Industries Bhd                       | 177,800          | 112,529                    | 0.01%                 | Fomento Economico Mexicano SAB de CV                      | 209,000          | 1,786,166                  | 0.22%                 |
| KPJ Healthcare Bhd                                 | 268,300          | 145,805                    | 0.02%                 | Genomma Lab Internacional SAB de CV Class B               | 91,900           | 111,070                    | 0.01%                 |
| Kuala Lumpur Kepong Bhd                            | 66,300           | 323,234                    | 0.04%                 | Gentera SAB de CV   | 123,100          | 143,864                    | 0.02%                 |
| Lotte Chemical Titan Holding Bhd                   | 38,300           | 5,482                      | 0.00%                 | Gruma SAB de CV Class B                                   | 21,545           | 337,691                    | 0.04%                 |
|  |                  |                            |                       | Grupo Aeroportuario del Centro Norte SAB de CV Class B    | 32,589           | 281,272                    | 0.03%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Grupo Aeroportuario del Pacifico SAB de CV Class B               | 47,990           | 845,980                    | 0.10%                 | Dukhan Bank   | 204,523          | 207,556                    | 0.02%                 |
| Grupo Aeroportuario del Sureste SAB de CV Class B                | 22,635           | 582,053                    | 0.07%                 | Ezdan Holding Group QSC   | 205,987          | 59,742                     | 0.01%                 |
| Grupo Bimbo SAB de CV  | 265,200          | 704,556                    | 0.09%                 | Industries Qatar QSC  | 191,373          | 697,479                    | 0.08%                 |
| Grupo Carso SAB de CV  | 65,400           | 362,593                    | 0.04%                 | Masraf Al Rayan QSC   | 747,453          | 505,624                    | 0.06%                 |
| Grupo Comercial Chedraui SA de CV                                | 30,600           | 184,400                    | 0.02%                 | Mesaieed Petrochemical Holding Co.  | 768,259          | 315,448                    | 0.04%                 |
| Grupo Financiero Banorte SAB de CV Class O                       | 350,600          | 2,258,955                  | 0.27%                 | Ooredoo QPSC  | 131,340          | 416,637                    | 0.05%                 |
| Grupo Financiero Inbursa SAB de CV Class O                       | 280,500          | 585,343                    | 0.07%                 | Qatar Aluminum Manufacturing Co.  | 273,812          | 91,145                     | 0.01%                 |
| Grupo Rotoplas SAB de CV   | 21,858           | 16,767                     | 0.00%                 | Qatar Gas Transport Co., Ltd.   | 338,715          | 385,973                    | 0.05%                 |
| Grupo Televisa SAB   | 272,200          | 90,459                     | 0.01%                 | Qatar International Islamic Bank QSC  | 141,539          | 423,723                    | 0.05%                 |
| Grupo Traxion SAB de CV Class A                                  | 41,500           | 37,982                     | 0.01%                 | Qatar Islamic Bank QPSC   | 204,835          | 1,201,669                  | 0.14%                 |
| Industrias Penoles SAB de CV                                     | 22,420           | 287,033                    | 0.04%                 | Qatar National Bank QPSC  | 533,979          | 2,535,704                  | 0.31%                 |
| Kimberly-Clark de Mexico SAB de CV Class A                       | 101,600          | 143,658                    | 0.02%                 | Qatar Navigation QSC  | 124,855          | 376,862                    | 0.05%                 |
| La Comer SAB de CV   | 33,100           | 52,214                     | 0.01%                 | United Development Co. QSC  | 181,039          | 55,838                     | 0.01%                 |
| Megacable Holdings SAB de CV                                     | 34,600           | 56,428                     | 0.01%                 | Vodafone Qatar QSC  | 177,179          | 89,052                     | 0.01%                 |
| Nemak SAB de CV  | 266,800          | 31,694                     | 0.00%                 |   |                  | <b>8,245,262</b>           | <b>1.00%</b>          |
| Operadora de Sites Mexicanos SAB de CV Class 1                   | 135,900          | 80,980                     | 0.01%                 | <b>Romania 0.11% (31 December 2023: 0.08%)</b>                                  |                  |                            |                       |
| Orbia Advance Corp. SAB de CV                                    | 131,200          | 94,522                     | 0.01%                 | Banca Transilvania SA   | 98,645           | 554,312                    | 0.07%                 |
| Prologis Property Mexico SA de CV REIT                           | 112,439          | 313,154                    | 0.04%                 | MED Life SA   | 34,756           | 41,954                     | 0.00%                 |
| Promotora y Operadora de Infraestructura SAB de CV               | 26,560           | 225,622                    | 0.03%                 | One United Properties SA  | 251,027          | 22,465                     | 0.00%                 |
| Qualitas Controladora SAB de CV                                  | 23,800           | 200,779                    | 0.02%                 | Societatea de Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA | 9,523            | 241,796                    | 0.03%                 |
| Regional SAB de CV   | 30,000           | 168,895                    | 0.02%                 | Societatea Energetica Electrica SA  | 21,679           | 59,557                     | 0.01%                 |
| Wal-Mart de Mexico SAB de CV                                     | 619,400          | 1,635,131                  | 0.20%                 | Teraplast SA  | 101,784          | 9,681                      | 0.00%                 |
|  |                  | <b>16,920,886</b>          | <b>2.04%</b>          |   |                  | <b>929,765</b>             | <b>0.11%</b>          |
| <b>Philippines 0.61% (31 December 2023: 0.72%)</b>               |                  |                            |                       | <b>Russia 0.00% (31 December 2023: 0.00%)</b>                                   |                  |                            |                       |
| AREIT, Inc. REIT   | 117,400          | 77,022                     | 0.01%                 | Credit Bank of Moscow PJSC  | 812,600          | —                          | 0.00%                 |
| Ayala Land, Inc.   | 914,300          | 414,118                    | 0.05%                 | Polyus PJSC   | 1,641            | —                          | 0.00%                 |
| Bank of the Philippine Islands                                   | 251,401          | 530,226                    | 0.06%                 | Sberbank of Russia PJSC   | 612,830          | —                          | 0.00%                 |
| BDO Unibank, Inc.  | 284,858          | 709,129                    | 0.08%                 | Sistema AFK PAO   | 150,700          | —                          | 0.00%                 |
| Cebu Air, Inc.   | 29,400           | 14,358                     | 0.00%                 | VTB Bank PJSC   | 59,434           | —                          | 0.00%                 |
| Century Pacific Food, Inc.                                       | 149,700          | 108,564                    | 0.01%                 |   |                  | —                          | <b>0.00%</b>          |
| Converge Information & Communications Technology Solutions, Inc. | 273,100          | 76,201                     | 0.01%                 | <b>Saudi Arabia 4.02% (31 December 2023: 4.42%)</b>                             |                  |                            |                       |
| D&L Industries, Inc.   | 207,900          | 21,888                     | 0.00%                 | Abdullah Al Othaim Markets Co.  | 52,713           | 147,306                    | 0.02%                 |
| Globe Telecom, Inc.  | 3,634            | 137,206                    | 0.02%                 | Advanced Petrochemical Co.  | 15,697           | 134,102                    | 0.02%                 |
| GT Capital Holdings, Inc.  | 11,850           | 134,796                    | 0.02%                 | Al Hammadi Holding  | 10,438           | 106,675                    | 0.01%                 |
| International Container Terminal Services, Inc.                  | 131,130          | 875,031                    | 0.11%                 | Al Masane Al Kobra Mining Co.   | 5,127            | 92,104                     | 0.01%                 |
| JG Summit Holdings, Inc.   | 370,390          | 131,585                    | 0.02%                 | Al Moammar Information Systems Co.  | 1,660            | 72,013                     | 0.01%                 |
| Jollibee Foods Corp.   | 54,550           | 253,677                    | 0.03%                 | Al Rajhi Bank   | 235,873          | 5,938,571                  | 0.72%                 |
| Megaworld Corp.  | 1,209,000        | 42,846                     | 0.00%                 | Al Rajhi Co. for Co-operative Insurance   | 5,781            | 264,018                    | 0.03%                 |
| Metropolitan Bank & Trust Co.                                    | 211,480          | 263,230                    | 0.03%                 | Al Rajhi REIT   | 31,688           | 70,504                     | 0.01%                 |
| Monde Nissin Corp.   | 878,300          | 130,580                    | 0.02%                 | Al-Dawaa Medical Services Co.   | 3,680            | 76,785                     | 0.01%                 |
| PLDT, Inc.   | 10,670           | 238,874                    | 0.03%                 | Alinma Bank   | 147,646          | 1,137,582                  | 0.14%                 |
| Puregold Price Club, Inc.  | 125,600          | 66,985                     | 0.01%                 | AlKhorayef Water & Power Technologies Co.                                       | 1,664            | 66,429                     | 0.01%                 |
| Robinsons Land Corp.   | 224,100          | 51,526                     | 0.01%                 | Almarai Co. JSC   | 49,488           | 753,370                    | 0.09%                 |
| SM Prime Holdings, Inc.  | 1,295,900        | 563,435                    | 0.07%                 | Almunajem Foods Co.   | 1,922            | 49,004                     | 0.01%                 |
| Universal Robina Corp.   | 104,570          | 142,813                    | 0.02%                 | Arab National Bank  | 106,641          | 598,284                    | 0.07%                 |
| Wilcon Depot, Inc.   | 180,600          | 44,647                     | 0.00%                 | Arabian Cement Co.  | 5,082            | 35,166                     | 0.00%                 |
|  |                  | <b>5,028,737</b>           | <b>0.61%</b>          | Arabian Centres Co.   | 40,448           | 233,598                    | 0.03%                 |
| <b>Qatar 1.00% (31 December 2023: 1.12%)</b>                     |                  |                            |                       | Arabian Contracting Services Co.  | 2,242            | 86,639                     | 0.01%                 |
| Al Meera Consumer Goods Co. QSC                                  | 11,952           | 47,664                     | 0.01%                 | Arabian Internet & Communications Services Co.                                  | 2,941            | 211,335                    | 0.03%                 |
| Barwa Real Estate Co.  | 249,578          | 193,987                    | 0.02%                 | Arriyadh Development Co.  | 11,543           | 103,222                    | 0.01%                 |
| Commercial Bank PSQC   | 405,882          | 484,918                    | 0.06%                 | Astra Industrial Group Co.  | 4,381            | 209,874                    | 0.03%                 |
| Doha Bank QPSC   | 285,722          | 156,241                    | 0.02%                 | Bank AlBilad  | 74,296           | 772,145                    | 0.09%                 |
|  |                  |                            |                       | Bank Al-Jazira  | 59,723           | 297,232                    | 0.04%                 |
|  |                  |                            |                       | Banque Saudi Fransi   | 145,850          | 614,857                    | 0.07%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bawan Co.  | 3,804            | 56,695                     | 0.01%                 | Saudi Research & Media Group                        | 4,723            | 345,671                    | 0.04%                 |
| BinDawood Holding Co.                                      | 30,780           | 53,001                     | 0.01%                 | Saudi Tadawul Group Holding Co.                     | 5,757            | 332,176                    | 0.04%                 |
| Bupa Arabia for Cooperative Insurance Co.                  | 8,832            | 486,566                    | 0.06%                 | Saudi Telecom Co.                                   | 228,223          | 2,429,584                  | 0.29%                 |
| Catrion Catering Holding Co.                               | 4,751            | 154,261                    | 0.02%                 | Saudia Dairy & Foodstuff Co.                        | 1,871            | 168,208                    | 0.02%                 |
| City Cement Co.  | 6,343            | 30,724                     | 0.00%                 | Savola Group  | 18,018           | 175,989                    | 0.02%                 |
| Co. for Cooperative Insurance                              | 8,884            | 348,986                    | 0.04%                 | Seera Group Holding                                 | 24,407           | 145,894                    | 0.02%                 |
| Dallah Healthcare Co.                                      | 4,472            | 178,528                    | 0.02%                 | Sinad Holding Co.                                   | 7,014            | 25,574                     | 0.00%                 |
| Dar Al Arkan Real Estate Development Co.                   | 62,452           | 250,978                    | 0.03%                 | Southern Province Cement Co.                        | 8,821            | 80,993                     | 0.01%                 |
| Dr Sulaiman Al Habib Medical Services Group Co.            | 11,929           | 890,214                    | 0.11%                 | United Electronics Co.                              | 4,414            | 105,962                    | 0.01%                 |
| Eastern Province Cement Co.                                | 5,697            | 52,158                     | 0.01%                 | United International Transportation Co.             | 4,828            | 105,236                    | 0.01%                 |
| Electrical Industries Co.                                  | 62,470           | 120,371                    | 0.01%                 | Yamama Cement Co.                                   | 12,229           | 114,075                    | 0.01%                 |
| Elm Co.  | 3,095            | 918,434                    | 0.11%                 | Yanbu Cement Co.                                    | 9,803            | 63,398                     | 0.01%                 |
| Emaar Economic City  | 41,407           | 96,426                     | 0.01%                 | Yanbu National Petrochemical Co.                    | 33,375           | 335,757                    | 0.04%                 |
| Etiihad Atheeb Telecommunication Co.                       | 1,841            | 53,406                     | 0.01%                 | Zamil Industrial Investment Co.                     | 3,159            | 27,198                     | 0.00%                 |
| Etiihad Etisalat Co.                                       | 45,491           | 646,516                    | 0.08%                 |   |                  | 33,301,828                 | 4.02%                 |
| Herfy Food Services Co.                                    | 2,515            | 16,801                     | 0.00%                 | <b>South Africa 3.70% (31 December 2023: 3.93%)</b> |                  |                            |                       |
| Jamjoom Pharmaceuticals Factory Co.                        | 3,066            | 124,194                    | 0.02%                 | Absa Group Ltd.                                     | 100,113          | 1,006,701                  | 0.12%                 |
| Jarir Marketing Co.  | 73,501           | 247,651                    | 0.03%                 | Aeci Ltd.   | 11,357           | 52,614                     | 0.01%                 |
| Leejam Sports Co. JSC                                      | 3,276            | 161,646                    | 0.02%                 | African Rainbow Minerals Ltd.                       | 14,032           | 111,832                    | 0.01%                 |
| Middle East Healthcare Co.                                 | 4,584            | 83,814                     | 0.01%                 | Anglo American Platinum Ltd.                        | 10,512           | 316,948                    | 0.04%                 |
| Middle East Paper Co.                                      | 4,468            | 43,641                     | 0.01%                 | Anglogold Ashanti plc                               | 59,976           | 1,338,097                  | 0.16%                 |
| Mobile Telecommunications Co. Saudi Arabia                 | 54,419           | 148,597                    | 0.02%                 | Aspen Pharmacare Holdings Ltd.                      | 46,013           | 401,974                    | 0.05%                 |
| Mouwasat Medical Services Co.                              | 11,473           | 259,848                    | 0.03%                 | Astral Foods Ltd.                                   | 3,857            | 38,223                     | 0.00%                 |
| Nahdi Medical Co.  | 5,744            | 179,777                    | 0.02%                 | Attacq Ltd. REIT                                    | 96,858           | 71,193                     | 0.01%                 |
| Najran Cement Co.  | 10,281           | 24,817                     | 0.00%                 | AVI Ltd.  | 38,137           | 221,748                    | 0.03%                 |
| National Agriculture Development Co.                       | 17,984           | 118,126                    | 0.01%                 | Barloworld Ltd.                                     | 20,599           | 118,474                    | 0.01%                 |
| National Co. for Learning & Education                      | 2,429            | 132,524                    | 0.02%                 | Bid Corp., Ltd.                                     | 39,867           | 909,673                    | 0.11%                 |
| National Industrialization Co.                             | 37,601           | 101,673                    | 0.01%                 | Bidvest Group Ltd.                                  | 41,615           | 581,485                    | 0.07%                 |
| National Medical Care Co.                                  | 2,514            | 111,736                    | 0.01%                 | Burstone Group Ltd. REIT                            | 92,871           | 46,263                     | 0.01%                 |
| Northern Region Cement Co.                                 | 7,589            | 18,683                     | 0.00%                 | Capitec Bank Holdings Ltd.                          | 11,180           | 1,857,018                  | 0.22%                 |
| Perfect Presentation For Commercial Services Co.           | 16,116           | 60,220                     | 0.01%                 | Clicks Group Ltd.                                   | 28,833           | 570,090                    | 0.07%                 |
| Qassim Cement Co.  | 6,762            | 94,662                     | 0.01%                 | Coronation Fund Managers Ltd.                       | 37,080           | 76,950                     | 0.01%                 |
| Retal Urban Development Co. Class A                        | 29,141           | 125,486                    | 0.02%                 | Curro Holdings Ltd.                                 | 58,152           | 40,216                     | 0.00%                 |
| Riyadh Bank  | 176,757          | 1,345,412                  | 0.16%                 | DataTec Ltd.  | 21,996           | 58,131                     | 0.01%                 |
| Riyadh Cables Group Co.                                    | 8,669            | 317,930                    | 0.04%                 | Dis-Chem Pharmacies Ltd.                            | 47,194           | 90,286                     | 0.01%                 |
| SABIC Agri-Nutrients Co.                                   | 27,931           | 825,129                    | 0.10%                 | Discovery Ltd.                                      | 61,516           | 634,948                    | 0.08%                 |
| Sahara International Petrochemical Co.                     | 42,162           | 279,180                    | 0.03%                 | DRDGOLD Ltd.  | 56,560           | 49,546                     | 0.01%                 |
| SAL Saudi Logistics Services                               | 2,679            | 180,102                    | 0.02%                 | Equites Property Fund Ltd. REIT                     | 103,932          | 80,965                     | 0.01%                 |
| Saudi Arabian Mining Co.                                   | 146,355          | 1,959,242                  | 0.24%                 | FirstRand Ltd.                                      | 604,619          | 2,433,856                  | 0.29%                 |
| Saudi Automotive Services Co.                              | 3,950            | 66,755                     | 0.01%                 | Fortress Real Estate Investments Ltd. Class B       | 134,379          | 144,278                    | 0.02%                 |
| Saudi Awwal Bank   | 114,612          | 1,026,426                  | 0.12%                 | Foschini Group Ltd.                                 | 37,680           | 335,466                    | 0.04%                 |
| Saudi Cement Co.   | 9,158            | 103,952                    | 0.01%                 | Gold Fields Ltd.                                    | 106,547          | 1,395,218                  | 0.17%                 |
| Saudi Ceramic Co.  | 6,317            | 57,329                     | 0.01%                 | Grindrod Ltd.                                       | 58,639           | 37,166                     | 0.00%                 |
| Saudi Chemical Co. Holding                                 | 49,995           | 123,344                    | 0.01%                 | Growthpoint Properties Ltd. REIT                    | 436,085          | 294,190                    | 0.04%                 |
| Saudi Ground Services Co.                                  | 10,431           | 141,860                    | 0.02%                 | Hyprop Investments Ltd. REIT                        | 49,839           | 122,736                    | 0.01%                 |
| Saudi Industrial Investment Group                          | 43,954           | 195,356                    | 0.02%                 | Impala Platinum Holdings Ltd.                       | 95,706           | 445,056                    | 0.05%                 |
| Saudi Investment Bank                                      | 71,669           | 276,574                    | 0.03%                 | Investec Ltd.                                       | 28,776           | 190,681                    | 0.02%                 |
| Saudi Kayan Petrochemical Co.                              | 88,486           | 165,320                    | 0.02%                 | JSE Ltd.  | 9,580            | 61,288                     | 0.01%                 |
| Saudi National Bank  | 350,279          | 3,113,674                  | 0.38%                 | KAP Ltd.  | 267,852          | 43,577                     | 0.01%                 |
| Saudi Pharmaceutical Industries & Medical Appliances Corp. | 6,928            | 58,910                     | 0.01%                 | Kumba Iron Ore Ltd.                                 | 6,854            | 118,501                    | 0.01%                 |
| Saudi Public Transport Co.                                 | 8,740            | 47,545                     | 0.01%                 | Life Healthcare Group Holdings Ltd.                 | 178,140          | 154,633                    | 0.02%                 |
| Saudi Real Estate Co.                                      | 14,866           | 100,098                    | 0.01%                 | MAS plc   | 64,288           | 79,381                     | 0.01%                 |
|  |                  |                            |                       | Momentum Group Ltd.                                 | 154,367          | 247,544                    | 0.03%                 |
|  |                  |                            |                       | Motus Holdings Ltd.                                 | 17,271           | 111,214                    | 0.01%                 |
|  |                  |                            |                       | Mr Price Group Ltd.                                 | 29,750           | 465,484                    | 0.06%                 |
|  |                  |                            |                       | MTN Group Ltd.                                      | 209,859          | 1,023,049                  | 0.12%                 |

|   | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------|-------------------------------|--------------------------|---|------------------|-------------------------------|--------------------------|
| MultiChoice Group                               | 31,174           | 178,420                       | 0.02%                    | Ardentec Corp.                            | 49,000           | 79,364                        | 0.01%                    |
| Naspers Ltd. Class N                            | 21,150           | 4,677,456                     | 0.56%                    | ASE Technology Holding Co., Ltd.          | 390,000          | 1,927,130                     | 0.23%                    |
| Nedbank Group Ltd.                              | 56,352           | 841,278                       | 0.10%                    | Asia Cement Corp.                         | 297,000          | 365,990                       | 0.04%                    |
| NEPI Rockcastle NV                              | 71,692           | 524,260                       | 0.06%                    | Asia Polymer Corp.                        | 42,260           | 17,531                        | 0.00%                    |
| Netcare Ltd.                                    | 156,384          | 123,649                       | 0.02%                    | Asia Vital Components Co., Ltd.           | 38,401           | 729,730                       | 0.09%                    |
| Ninety One Ltd.                                 | 26,657           | 48,935                        | 0.01%                    | ASMedia Technology, Inc.                  | 5,342            | 323,442                       | 0.04%                    |
| Northam Platinum Holdings Ltd.                  | 41,726           | 215,396                       | 0.03%                    | ASPEED Technology, Inc.                   | 4,084            | 414,199                       | 0.05%                    |
| Old Mutual Ltd.                                 | 514,115          | 340,836                       | 0.04%                    | ASROCK, Inc.                              | 6,000            | 42,368                        | 0.01%                    |
| Omnia Holdings Ltd.                             | 19,968           | 82,644                        | 0.01%                    | Asustek Computer, Inc.                    | 85,000           | 1,597,096                     | 0.19%                    |
| OUTsurance Group Ltd.                           | 103,526          | 364,837                       | 0.04%                    | AUO Corp.                                 | 837,800          | 374,377                       | 0.05%                    |
| Pepkor Holdings Ltd.                            | 304,454          | 467,088                       | 0.06%                    | AURAS Technology Co., Ltd.                | 8,000            | 163,980                       | 0.02%                    |
| Pick n Pay Stores Ltd.                          | 63,820           | 103,830                       | 0.01%                    | Bank of Kaohsiung Co., Ltd.               | 58,617           | 20,561                        | 0.00%                    |
| Redefine Properties Ltd. REIT                   | 697,220          | 168,116                       | 0.02%                    | Basso Industry Corp.                      | 28,000           | 35,871                        | 0.00%                    |
| Remgro Ltd.                                     | 59,113           | 485,873                       | 0.06%                    | BES Engineering Corp.                     | 174,000          | 56,524                        | 0.01%                    |
| Resilient Ltd. REIT                             | 37,680           | 117,333                       | 0.01%                    | Bioteque Corp.                            | 9,000            | 33,903                        | 0.00%                    |
| Sanlam Ltd.                                     | 195,241          | 898,916                       | 0.11%                    | Bizlink Holding, Inc.                     | 20,496           | 382,606                       | 0.05%                    |
| Santam Ltd.                                     | 5,311            | 110,509                       | 0.01%                    | Bora Pharmaceuticals Co., Ltd.            | 7,195            | 165,037                       | 0.02%                    |
| Sappi Ltd.                                      | 67,699           | 176,728                       | 0.02%                    | Brighton-Best International Taiwan, Inc.  | 41,000           | 42,145                        | 0.01%                    |
| Shoprite Holdings Ltd.                          | 56,763           | 885,888                       | 0.11%                    | Brogent Technologies, Inc.                | 8,000            | 35,627                        | 0.00%                    |
| Standard Bank Group Ltd.                        | 159,674          | 1,876,487                     | 0.23%                    | C Sun Manufacturing Ltd.                  | 12,000           | 75,584                        | 0.01%                    |
| Super Group Ltd.                                | 44,493           | 69,557                        | 0.01%                    | Capital Securities Corp.                  | 241,000          | 181,203                       | 0.02%                    |
| Telkom SA SOC Ltd.                              | 32,583           | 60,383                        | 0.01%                    | Career Technology MFG. Co., Ltd.          | 87,984           | 40,927                        | 0.01%                    |
| Tiger Brands Ltd.                               | 19,301           | 295,621                       | 0.04%                    | Catcher Technology Co., Ltd.              | 74,000           | 437,890                       | 0.05%                    |
| Truworths International Ltd.                    | 42,163           | 231,506                       | 0.03%                    | Cathay Financial Holding Co., Ltd.        | 1,112,949        | 2,318,608                     | 0.28%                    |
| Vodacom Group Ltd.                              | 71,824           | 385,802                       | 0.05%                    | Cathay Real Estate Development Co., Ltd.  | 71,000           | 51,976                        | 0.01%                    |
| Vukile Property Fund Ltd. REIT                  | 125,943          | 119,936                       | 0.01%                    | Cenra, Inc.                               | 13,500           | 15,401                        | 0.00%                    |
| We Buy Cars Holdings Ltd.                       | 26,657           | 60,815                        | 0.01%                    | Center Laboratories, Inc.                 | 66,542           | 89,001                        | 0.01%                    |
| Woolworths Holdings Ltd.                        | 105,983          | 350,188                       | 0.04%                    | Century Iron & Steel Industrial Co., Ltd. | 21,000           | 105,050                       | 0.01%                    |
|   |                  | <b>30,638,980</b>             | <b>3.70%</b>             | Chailease Holding Co., Ltd.               | 178,547          | 615,407                       | 0.07%                    |
| <b>Taiwan 25.67% (31 December 2023: 23.54%)</b> |                  |                               |                          | Chang Hwa Commercial Bank Ltd.            | 833,407          | 453,761                       | 0.06%                    |
| 91APP, Inc.                                     | 7,000            | 18,149                        | 0.00%                    | Chang Wah Electromaterials, Inc.          | 42,000           | 58,290                        | 0.01%                    |
| Ability Enterprise Co., Ltd.                    | 24,000           | 48,096                        | 0.01%                    | Chang Wah Technology Co., Ltd.            | 37,000           | 37,695                        | 0.00%                    |
| Ability Opto-Electronics Technology Co., Ltd.   | 9,000            | 57,786                        | 0.01%                    | Channel Well Technology Co., Ltd.         | 21,000           | 45,351                        | 0.01%                    |
| AcBel Polytech, Inc.                            | 71,592           | 66,057                        | 0.01%                    | Charoen Pokphand Enterprise               | 28,600           | 78,774                        | 0.01%                    |
| Accon Technology Corp.                          | 61,000           | 1,438,271                     | 0.17%                    | CHC Healthcare Group                      | 14,000           | 17,850                        | 0.00%                    |
| Acer, Inc.                                      | 338,000          | 410,328                       | 0.05%                    | Chenbro Micom Co., Ltd.                   | 6,000            | 48,773                        | 0.01%                    |
| Acter Group Corp., Ltd.                         | 13,000           | 147,310                       | 0.02%                    | Cheng Loong Corp.                         | 106,000          | 61,431                        | 0.01%                    |
| ACTRON Technology Corp.                         | 7,410            | 37,633                        | 0.00%                    | Cheng Shin Rubber Industry Co., Ltd.      | 222,000          | 332,142                       | 0.04%                    |
| ADATA Technology Co., Ltd.                      | 33,000           | 78,915                        | 0.01%                    | Cheng Uei Precision Industry Co., Ltd.    | 32,000           | 70,863                        | 0.01%                    |
| Adimmune Corp.                                  | 39,000           | 23,911                        | 0.00%                    | Chia Hsin Cement Corp.                    | 37,740           | 19,570                        | 0.00%                    |
| Adlink Technology, Inc.                         | 20,000           | 47,278                        | 0.01%                    | Chicony Electronics Co., Ltd.             | 70,000           | 324,544                       | 0.04%                    |
| Advanced Ceramic X Corp.                        | 6,000            | 33,034                        | 0.00%                    | Chicony Power Technology Co., Ltd.        | 21,000           | 76,545                        | 0.01%                    |
| Advanced Energy Solution Holding Co., Ltd.      | 3,000            | 104,318                       | 0.01%                    | Chief Telecom, Inc.                       | 3,300            | 48,215                        | 0.01%                    |
| Advanced International Multitech Co., Ltd.      | 11,000           | 25,198                        | 0.00%                    | China Airlines Ltd.                       | 341,000          | 266,792                       | 0.03%                    |
| Advanced Wireless Semiconductor Co.             | 14,000           | 47,187                        | 0.01%                    | China Bills Finance Corp.                 | 77,000           | 35,347                        | 0.00%                    |
| Advantech Co., Ltd.                             | 56,000           | 591,865                       | 0.07%                    | China Electric Manufacturing Corp.        | 22,000           | 10,569                        | 0.00%                    |
| AGV Products Corp.                              | 30,000           | 10,706                        | 0.00%                    | China General Plastics Corp.              | 39,705           | 14,473                        | 0.00%                    |
| Airoha Technology Corp.                         | 5,000            | 107,368                       | 0.01%                    | China Man-Made Fiber Corp.                | 209,320          | 47,055                        | 0.01%                    |
| Airtac International Group                      | 16,278           | 419,059                       | 0.05%                    | China Metal Products                      | 41,000           | 38,768                        | 0.01%                    |
| Alchip Technologies Ltd.                        | 9,000            | 900,426                       | 0.11%                    | China Motor Corp.                         | 28,000           | 67,813                        | 0.01%                    |
| ALI Corp.                                       | 7,200            | 8,323                         | 0.00%                    | China Petrochemical Development Corp.     | 418,509          | 93,826                        | 0.01%                    |
| Allied Supreme Corp.                            | 6,000            | 56,185                        | 0.01%                    | China Steel Chemical Corp.                | 16,000           | 44,948                        | 0.01%                    |
| Allis Electric Co., Ltd.                        | 25,395           | 77,848                        | 0.01%                    | China Steel Corp.                         | 1,373,000        | 822,933                       | 0.10%                    |
| Alpha Networks, Inc.                            | 19,500           | 20,907                        | 0.00%                    |   |                  |                               |                          |
| Altek Corp.                                     | 24,795           | 28,853                        | 0.00%                    |   |                  |                               |                          |
| Amazing Microelectronic Corp.                   | 8,161            | 21,333                        | 0.00%                    |   |                  |                               |                          |
| AmTRAN Technology Co., Ltd.                     | 65,482           | 37,051                        | 0.00%                    |   |                  |                               |                          |
| Andes Technology Corp.                          | 4,000            | 50,573                        | 0.01%                    |   |                  |                               |                          |
| Anpec Electronics Corp.                         | 9,000            | 46,943                        | 0.01%                    |   |                  |                               |                          |
| AP Memory Technology Corp.                      | 16,000           | 154,463                       | 0.02%                    |   |                  |                               |                          |
| Apex International Co., Ltd.                    | 29,416           | 29,968                        | 0.00%                    |   |                  |                               |                          |
| Arcadyan Technology Corp.                       | 19,000           | 101,710                       | 0.01%                    |   |                  |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Chin-Poon Industrial Co., Ltd.                        | 47,000           | 55,624                     | 0.01%                 | Everlight Chemical Industrial Corp.         | 59,000           | 37,792                     | 0.00%                 |
| Chipbond Technology Corp.                             | 74,000           | 145,361                    | 0.02%                 | Everlight Electronics Co., Ltd.             | 47,000           | 121,856                    | 0.02%                 |
| ChipMOS Technologies, Inc.                            | 64,000           | 61,200                     | 0.01%                 | Far Eastern Department Stores Ltd.          | 144,000          | 98,827                     | 0.01%                 |
| Chlitina Holding Ltd.                                 | 6,181            | 20,267                     | 0.00%                 | Far Eastern International Bank              | 257,084          | 103,510                    | 0.01%                 |
| Chong Hong Construction Co., Ltd.                     | 26,000           | 68,124                     | 0.01%                 | Far Eastern New Century Corp.               | 351,000          | 338,318                    | 0.04%                 |
| Chroma ATE, Inc.                                      | 47,000           | 586,344                    | 0.07%                 | Far Eastone Telecommunications Co., Ltd.    | 213,950          | 583,420                    | 0.07%                 |
| Chun Yuan Steel Industry Co., Ltd.                    | 45,000           | 24,638                     | 0.00%                 | Faraday Technology Corp.                    | 25,888           | 190,304                    | 0.02%                 |
| Chung Hung Steel Corp.                                | 102,000          | 55,224                     | 0.01%                 | Farglory Land Development Co., Ltd.         | 33,000           | 74,386                     | 0.01%                 |
| Chung Hwa Pulp Corp.                                  | 45,000           | 22,717                     | 0.00%                 | Federal Corp.                               | 41,000           | 23,699                     | 0.00%                 |
| Chunghwa Precision Test Tech Co., Ltd.                | 2,000            | 53,806                     | 0.01%                 | Feng Hsin Steel Co., Ltd.                   | 47,000           | 99,779                     | 0.01%                 |
| Chunghwa Telecom Co., Ltd.                            | 453,000          | 1,706,462                  | 0.21%                 | Feng TAY Enterprise Co., Ltd.               | 58,368           | 236,787                    | 0.03%                 |
| Cleanaway Co., Ltd.                                   | 11,000           | 60,394                     | 0.01%                 | Firich Enterprises Co., Ltd.                | 25,029           | 23,628                     | 0.00%                 |
| Clevo Co.   | 42,000           | 66,233                     | 0.01%                 | First Financial Holding Co., Ltd.           | 1,276,611        | 1,055,260                  | 0.13%                 |
| CMC Magnetics Corp.                                   | 129,920          | 40,223                     | 0.01%                 | First Steamship Co., Ltd.                   | 86,000           | 18,887                     | 0.00%                 |
| Co-Tech Development Corp.                             | 21,000           | 37,472                     | 0.00%                 | Fitipower Integrated Technology, Inc.       | 13,684           | 97,044                     | 0.01%                 |
| Compeq Electronics, Inc.                              | 483,000          | 554,681                    | 0.07%                 | Fitech Co., Ltd.                            | 8,407            | 32,182                     | 0.00%                 |
| Compeq Manufacturing Co., Ltd.                        | 129,000          | 275,829                    | 0.03%                 | FLEXium Interconnect, Inc.                  | 36,000           | 70,607                     | 0.01%                 |
| Continental Holdings Corp.                            | 52,000           | 47,663                     | 0.01%                 | Flytech Technology Co., Ltd.                | 14,000           | 37,408                     | 0.00%                 |
| Coretronic Corp.                                      | 47,000           | 134,185                    | 0.02%                 | FocalTech Systems Co., Ltd.                 | 22,700           | 61,624                     | 0.01%                 |
| CTBC Financial Holding Co., Ltd.                      | 1,973,000        | 2,353,072                  | 0.28%                 | Foresee Pharmaceuticals Co., Ltd.           | 11,124           | 26,296                     | 0.00%                 |
| Cub Elecparts, Inc.                                   | 8,924            | 28,989                     | 0.00%                 | Formosa Chemicals & Fibre Corp.             | 409,000          | 340,579                    | 0.04%                 |
| Cyberlink Corp.                                       | 6,000            | 17,807                     | 0.00%                 | Formosa Plastics Corp.                      | 461,000          | 499,184                    | 0.06%                 |
| CyberPower Systems, Inc.                              | 7,000            | 82,951                     | 0.01%                 | Formosa Sumco Technology Corp.              | 7,000            | 20,925                     | 0.00%                 |
| CyberTAN Technology, Inc.                             | 38,000           | 39,003                     | 0.01%                 | Formosa Taffeta Co., Ltd.                   | 137,000          | 76,681                     | 0.01%                 |
| Darfon Electronics Corp.                              | 27,000           | 35,866                     | 0.00%                 | Formosan Rubber Group, Inc.                 | 19,800           | 15,582                     | 0.00%                 |
| Darwin Precisions Corp.                               | 51,000           | 19,834                     | 0.00%                 | Fortune Electric Co., Ltd.                  | 15,300           | 262,743                    | 0.03%                 |
| Delpha Construction Co., Ltd.                         | 34,000           | 40,653                     | 0.01%                 | Fositek Corp.                               | 6,000            | 148,241                    | 0.02%                 |
| Delta Electronics, Inc.                               | 261,000          | 3,427,245                  | 0.41%                 | Foxconn Technology Co., Ltd.                | 135,000          | 306,364                    | 0.04%                 |
| Depo Auto Parts Industries Co., Ltd.                  | 16,000           | 104,684                    | 0.01%                 | Foxsemicon Integrated Technology, Inc.      | 11,000           | 101,999                    | 0.01%                 |
| Dimerco Express Corp.                                 | 15,450           | 38,408                     | 0.00%                 | FSP Technology, Inc.                        | 12,000           | 22,437                     | 0.00%                 |
| D-Link Corp.  | 52,360           | 40,646                     | 0.01%                 | Fubon Financial Holding Co., Ltd.           | 983,511          | 2,708,934                  | 0.33%                 |
| Dyaco International, Inc.                             | 10,953           | 9,054                      | 0.00%                 | Fulgent Sun International Holding Co., Ltd. | 14,000           | 50,603                     | 0.01%                 |
| Dynamic Holding Co., Ltd.                             | 35,784           | 66,799                     | 0.01%                 | Fusheng Precision Co., Ltd.                 | 14,000           | 134,515                    | 0.02%                 |
| Dynapack International Technology Corp.               | 16,000           | 102,487                    | 0.01%                 | Gamania Digital Entertainment Co., Ltd.     | 14,000           | 32,967                     | 0.00%                 |
| E Ink Holdings, Inc.                                  | 96,000           | 799,402                    | 0.10%                 | Gemtek Technology Corp.                     | 66,000           | 67,440                     | 0.01%                 |
| ESun Financial Holding Co., Ltd.                      | 1,849,304        | 1,520,192                  | 0.18%                 | General Interface Solution Holding Ltd.     | 19,000           | 29,325                     | 0.00%                 |
| Eclat Textile Co., Ltd.                               | 24,000           | 372,615                    | 0.05%                 | Genesys Logic, Inc.                         | 8,000            | 40,507                     | 0.01%                 |
| Egis Technology, Inc.                                 | 7,000            | 37,685                     | 0.00%                 | Genius Electronic Optical Co., Ltd.         | 10,000           | 154,646                    | 0.02%                 |
| EirGenix, Inc.  | 22,000           | 48,316                     | 0.01%                 | Getac Holdings Corp.                        | 44,000           | 142,262                    | 0.02%                 |
| Elan Microelectronics Corp.                           | 32,000           | 147,387                    | 0.02%                 | Giant Manufacturing Co., Ltd.               | 36,870           | 159,133                    | 0.02%                 |
| Elite Advanced Laser Corp.                            | 16,000           | 140,066                    | 0.02%                 | Gigabyte Technology Co., Ltd.               | 62,000           | 515,335                    | 0.06%                 |
| Elite Material Co., Ltd.                              | 37,000           | 697,464                    | 0.08%                 | Gigasolar Materials Corp.                   | 3,474            | 8,159                      | 0.00%                 |
| Elite Semiconductor Microelectronics Technology, Inc. | 25,000           | 47,278                     | 0.01%                 | Gigastorage Corp.                           | 42,387           | 19,006                     | 0.00%                 |
| Elitegroup Computer Systems Co., Ltd.                 | 29,000           | 19,726                     | 0.00%                 | Global Brands Manufacture Ltd.              | 27,440           | 48,126                     | 0.01%                 |
| eMemory Technology, Inc.                              | 8,000            | 818,680                    | 0.10%                 | Global Mixed Mode Technology, Inc.          | 7,000            | 51,244                     | 0.01%                 |
| Ennoconn Corp.  | 12,116           | 107,728                    | 0.01%                 | Global Unichip Corp.                        | 11,000           | 456,313                    | 0.06%                 |
| Ennostar, Inc.  | 79,550           | 101,426                    | 0.01%                 | Globalwafers Co., Ltd.                      | 30,000           | 349,098                    | 0.04%                 |
| Episil Technologies, Inc.                             | 31,208           | 47,262                     | 0.01%                 | Globe Union Industrial Corp.                | 37,339           | 15,546                     | 0.00%                 |
| Eternal Materials Co., Ltd.                           | 109,050          | 92,470                     | 0.01%                 |   |                  |                            |                       |
| Etron Technology, Inc.                                | 31,782           | 35,045                     | 0.00%                 |   |                  |                            |                       |
| Eva Airways Corp.                                     | 323,000          | 436,946                    | 0.05%                 |   |                  |                            |                       |
| Evergreen Aviation Technologies Corp.                 | 14,000           | 41,507                     | 0.01%                 |   |                  |                            |                       |
| Evergreen International Storage & Transport Corp.     | 63,000           | 60,051                     | 0.01%                 |   |                  |                            |                       |
| Evergreen Marine Corp. Taiwan Ltd.                    | 124,200          | 852,384                    | 0.10%                 |   |                  |                            |                       |
| EVERGREEN Steel Corp.                                 | 23,000           | 62,578                     | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Gloria Material Technology Corp.           | 61,000           | 86,520                     | 0.01%                 | Kenda Rubber Industrial Co., Ltd.        | 78,320           | 64,860                     | 0.01%                 |
| Gold Circuit Electronics Ltd.              | 36,600           | 269,606                    | 0.03%                 | Kenmec Mechanical Engineering Co., Ltd.  | 20,000           | 54,965                     | 0.01%                 |
| Goldsun Building Materials Co., Ltd.       | 131,279          | 198,213                    | 0.02%                 | KGI Financial Holding Co., Ltd.          | 1,911,628        | 1,002,913                  | 0.12%                 |
| Gourmet Master Co., Ltd.                   | 8,000            | 23,621                     | 0.00%                 | Kindom Development Co., Ltd.             | 38,200           | 59,308                     | 0.01%                 |
| Grand Pacific Petrochemical                | 165,403          | 52,722                     | 0.01%                 | King Slide Works Co., Ltd.               | 8,000            | 378,228                    | 0.05%                 |
| Grand Process Technology Corp.             | 2,000            | 90,592                     | 0.01%                 | King Yuan Electronics Co., Ltd.          | 133,000          | 452,333                    | 0.05%                 |
| Grape King Bio Ltd.                        | 12,000           | 54,721                     | 0.01%                 | King's Town Bank Co., Ltd.               | 113,000          | 174,750                    | 0.02%                 |
| Great Tree Pharmacy Co., Ltd.              | 6,916            | 30,799                     | 0.00%                 | Kinik Co.                                | 15,000           | 131,083                    | 0.02%                 |
| Great Wall Enterprise Co., Ltd.            | 58,143           | 91,335                     | 0.01%                 | Kinpo Electronics                        | 144,000          | 115,518                    | 0.01%                 |
| Greatek Electronics, Inc.                  | 39,000           | 69,829                     | 0.01%                 | Kinsus Interconnect Technology Corp.     | 30,000           | 92,422                     | 0.01%                 |
| Gudeng Precision Industrial Co., Ltd.      | 7,294            | 108,349                    | 0.01%                 | KMC Kuei Meng International, Inc.        | 9,000            | 32,805                     | 0.00%                 |
| Hannstar Board Corp.                       | 27,600           | 44,787                     | 0.01%                 | Kung Long Batteries Industrial Co., Ltd. | 7,000            | 33,095                     | 0.00%                 |
| HannStar Display Corp.                     | 268,000          | 68,830                     | 0.01%                 | Kuo Toong International Co., Ltd.        | 23,000           | 33,815                     | 0.00%                 |
| HannsTouch Holdings Co.                    | 108,000          | 29,912                     | 0.00%                 | Kuo Yang Construction Co., Ltd.          | 40,000           | 28,062                     | 0.00%                 |
| Highwealth Construction Corp.              | 217,169          | 287,819                    | 0.04%                 | L&K Engineering Co., Ltd.                | 19,372           | 132,655                    | 0.02%                 |
| Hiwin Technologies Corp.                   | 34,984           | 351,072                    | 0.04%                 | LandMark Optoelectronics Corp.           | 9,000            | 106,239                    | 0.01%                 |
| Ho Tung Chemical Corp.                     | 137,000          | 33,389                     | 0.00%                 | Largan Precision Co., Ltd.               | 11,311           | 922,903                    | 0.11%                 |
| Holtek Semiconductor, Inc.                 | 19,000           | 27,209                     | 0.00%                 | Lealea Enterprise Co., Ltd.              | 111,280          | 30,073                     | 0.00%                 |
| Holy Stone Enterprise Co., Ltd.            | 20,600           | 53,786                     | 0.01%                 | Li Peng Enterprise Co., Ltd.             | 57,000           | 12,379                     | 0.00%                 |
| Hon Hai Precision Industry Co., Ltd.       | 1,437,000        | 8,065,031                  | 0.97%                 | Lien Hwa Industrial Holdings Corp.       | 145,087          | 224,372                    | 0.03%                 |
| Hong Pu Real Estate Development Co., Ltd.  | 22,000           | 21,876                     | 0.00%                 | Lingsen Precision Industries Ltd.        | 41,000           | 22,198                     | 0.00%                 |
| Hota Industrial Manufacturing Co., Ltd.    | 28,073           | 57,799                     | 0.01%                 | Lite-On Technology Corp. ADR             | 242,000          | 734,463                    | 0.09%                 |
| Hotai Finance Co., Ltd.                    | 26,240           | 61,309                     | 0.01%                 | Longchen Paper & Packaging Co., Ltd.     | 78,545           | 27,791                     | 0.00%                 |
| Hotai Motor Co., Ltd.                      | 39,365           | 743,246                    | 0.09%                 | Lotes Co., Ltd.                          | 9,194            | 548,255                    | 0.07%                 |
| Hsin Kuang Steel Co., Ltd.                 | 35,000           | 49,322                     | 0.01%                 | Lotus Pharmaceutical Co., Ltd.           | 16,000           | 131,526                    | 0.02%                 |
| HTC Corp.                                  | 87,000           | 130,562                    | 0.02%                 | Lung Yen Life Service Corp.              | 23,000           | 38,866                     | 0.01%                 |
| Hu Lane Associate, Inc.                    | 11,200           | 60,126                     | 0.01%                 | LuxNet Corp.                             | 14,000           | 80,282                     | 0.01%                 |
| Hua Nan Financial Holdings Co., Ltd.       | 1,107,792        | 883,611                    | 0.11%                 | M31 Technology Corp.                     | 3,400            | 78,092                     | 0.01%                 |
| Huaku Development Co., Ltd.                | 28,600           | 99,449                     | 0.01%                 | Machvision, Inc.                         | 4,000            | 48,315                     | 0.01%                 |
| Huang Hsiang Construction Corp.            | 22,000           | 43,417                     | 0.01%                 | Macronix International Co., Ltd.         | 226,000          | 136,491                    | 0.02%                 |
| Hung Sheng Construction Ltd.               | 51,600           | 40,135                     | 0.01%                 | Makalot Industrial Co., Ltd.             | 26,536           | 259,820                    | 0.03%                 |
| IBF Financial Holdings Co., Ltd.           | 397,395          | 181,215                    | 0.02%                 | Marketech International Corp.            | 9,000            | 40,492                     | 0.01%                 |
| Ichia Technologies, Inc.                   | 31,000           | 36,357                     | 0.00%                 | Materials Analysis Technology, Inc.      | 6,000            | 45,387                     | 0.01%                 |
| IEI Integration Corp.                      | 11,000           | 26,473                     | 0.00%                 | MediaTek, Inc.                           | 178,000          | 7,682,594                  | 0.93%                 |
| Infotrend Technology, Inc.                 | 41,000           | 39,956                     | 0.01%                 | Medigen Biotechnology Corp.              | 7,000            | 6,918                      | 0.00%                 |
| Innodisk Corp.                             | 6,373            | 42,377                     | 0.01%                 | Medigen Vaccine Biologics Corp.          | 21,182           | 23,292                     | 0.00%                 |
| Innolux Corp.                              | 907,256          | 397,112                    | 0.05%                 | Mega Financial Holding Co., Ltd.         | 1,427,873        | 1,685,513                  | 0.20%                 |
| International CSRC Investment Holdings Co. | 102,000          | 39,513                     | 0.01%                 | Mercuries & Associates Holding Ltd.      | 40,155           | 18,740                     | 0.00%                 |
| International Games System Co., Ltd.       | 23,000           | 683,311                    | 0.08%                 | Mercuries Life Insurance Co., Ltd.       | 472,929          | 91,024                     | 0.01%                 |
| Inventec Corp.                             | 317,000          | 484,427                    | 0.06%                 | Merida Industry Co., Ltd.                | 30,000           | 138,175                    | 0.02%                 |
| Iron Force Industrial Co., Ltd.            | 8,148            | 24,555                     | 0.00%                 | Merry Electronics Co., Ltd.              | 23,519           | 77,477                     | 0.01%                 |
| ITE Technology, Inc.                       | 14,000           | 64,055                     | 0.01%                 | Microbio Co., Ltd.                       | 66,774           | 67,213                     | 0.01%                 |
| ITEQ Corp.                                 | 20,321           | 48,781                     | 0.01%                 | Micro-Star International Co., Ltd.       | 82,000           | 458,967                    | 0.06%                 |
| Jentech Precision Industrial Co., Ltd.     | 12,599           | 586,054                    | 0.07%                 | Mitac Holdings Corp.                     | 111,240          | 240,568                    | 0.03%                 |
| Johnson Health Tech Co., Ltd.              | 14,000           | 78,787                     | 0.01%                 | momo.com, Inc.                           | 9,521            | 96,852                     | 0.01%                 |
| JPC connectivity, Inc.                     | 11,000           | 49,154                     | 0.01%                 | Motech Industries, Inc.                  | 28,417           | 18,029                     | 0.00%                 |
| JSL Construction & Development Co., Ltd.   | 19,000           | 53,666                     | 0.01%                 | MPI Corp.                                | 10,000           | 282,451                    | 0.03%                 |
| Kaimei Electronic Corp.                    | 7,600            | 15,995                     | 0.00%                 | Namchow Holdings Co., Ltd.               | 17,000           | 25,797                     | 0.00%                 |
| Kaori Heat Treatment Co., Ltd.             | 11,000           | 106,361                    | 0.01%                 |  |                  |                            |                       |
| KEE TAI Properties Co., Ltd.               | 52,780           | 23,344                     | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Nan Kang Rubber Tire Co., Ltd.              | 79,000           | 109,640                    | 0.01%                 | Run Long Construction Co., Ltd.                    | 101,200          | 115,447                    | 0.01%                 |
| Nan Liu Enterprise Co., Ltd.                | 3,000            | 6,003                      | 0.00%                 | Sakura Development Co., Ltd.                       | 44,080           | 71,260                     | 0.01%                 |
| Nan Pao Resins Chemical Co., Ltd.           | 12,000           | 114,932                    | 0.01%                 | Sampo Corp.  | 45,000           | 38,501                     | 0.00%                 |
| Nan Ya Plastics Corp.                       | 640,000          | 583,690                    | 0.07%                 | Sanyang Motor Co., Ltd.                            | 72,000           | 151,755                    | 0.02%                 |
| Nan Ya Printed Circuit Board Corp.          | 23,000           | 91,552                     | 0.01%                 | Savior Lifetec Corp.                               | 37,372           | 23,255                     | 0.00%                 |
| Nantex Industry Co., Ltd.                   | 46,000           | 47,705                     | 0.01%                 | Sciencetech Corp.                                  | 6,000            | 72,382                     | 0.01%                 |
| Nanya Technology Corp.                      | 138,000          | 123,122                    | 0.02%                 | ScinoPharm Taiwan Ltd.                             | 35,000           | 23,540                     | 0.00%                 |
| Newmax Technology Co., Ltd.                 | 15,000           | 13,337                     | 0.00%                 | SDI Corp.  | 20,000           | 57,588                     | 0.01%                 |
| Nichidenbo Corp.                            | 18,000           | 38,268                     | 0.00%                 | Senao International Co., Ltd.                      | 20,000           | 19,674                     | 0.00%                 |
| Nidec Chaun-Choung Technology Corp.         | 4,000            | 23,853                     | 0.00%                 | Sensortek Technology Corp.                         | 3,000            | 22,877                     | 0.00%                 |
| Nien Made Enterprise Co., Ltd.              | 18,000           | 201,223                    | 0.02%                 | Sercomm Corp.                                      | 35,000           | 130,244                    | 0.02%                 |
| Novatek Microelectronics Corp.              | 70,000           | 1,071,848                  | 0.13%                 | Shanghai Commercial & Savings Bank Ltd.            | 449,426          | 542,856                    | 0.07%                 |
| Nuvoton Technology Corp.                    | 19,000           | 51,579                     | 0.01%                 | Sheng Yu Steel Co., Ltd.                           | 12,000           | 8,748                      | 0.00%                 |
| O-Bank Co., Ltd.                            | 201,000          | 60,635                     | 0.01%                 | Shihlin Electric & Engineering Corp.               | 33,000           | 193,262                    | 0.02%                 |
| OBI Pharma, Inc.                            | 19,021           | 33,941                     | 0.00%                 | Shin Foong Specialty & Applied Materials Co., Ltd. | 4,000            | 7,333                      | 0.00%                 |
| Oneness Biotech Co., Ltd.                   | 44,798           | 119,290                    | 0.01%                 | Shin Kong Financial Holding Co., Ltd.              | 1,955,678        | 703,900                    | 0.09%                 |
| Orient Semiconductor Electronics Ltd.       | 64,000           | 67,739                     | 0.01%                 | Shin Zu Shing Co., Ltd.                            | 18,521           | 118,636                    | 0.01%                 |
| Oriental Union Chemical Corp.               | 81,000           | 35,331                     | 0.00%                 | Shinfox Energy Co., Ltd.                           | 12,000           | 41,727                     | 0.01%                 |
| Pan Jit International, Inc.                 | 46,000           | 71,979                     | 0.01%                 | Shining Building Business Co., Ltd.                | 109,000          | 34,079                     | 0.00%                 |
| Pan-International Industrial Corp.          | 48,000           | 60,028                     | 0.01%                 | Shinkong Insurance Co., Ltd.                       | 27,000           | 87,709                     | 0.01%                 |
| Panion & BF Biotech, Inc.                   | 6,000            | 15,025                     | 0.00%                 | Shinkong Synthetic Fibers Corp.                    | 149,000          | 67,036                     | 0.01%                 |
| Parade Technologies Ltd.                    | 9,500            | 222,254                    | 0.03%                 | Shiny Chemical Industrial Co., Ltd.                | 10,500           | 50,763                     | 0.01%                 |
| PChome Online, Inc.                         | 12,123           | 16,067                     | 0.00%                 | Sigurd Microelectronics Corp.                      | 53,000           | 109,122                    | 0.01%                 |
| Pegatron Corp.                              | 248,000          | 695,182                    | 0.08%                 | Silergy Corp.                                      | 39,200           | 482,460                    | 0.06%                 |
| Pegavision Corp.                            | 5,342            | 61,429                     | 0.01%                 | Silicon Integrated Systems Corp.                   | 50,589           | 109,867                    | 0.01%                 |
| PharmaEngine, Inc.                          | 15,000           | 41,315                     | 0.01%                 | Simplo Technology Co., Ltd.                        | 22,000           | 266,406                    | 0.03%                 |
| Pharmaessentia Corp.                        | 31,000           | 581,525                    | 0.07%                 | Sinbon Electronics Co., Ltd.                       | 25,000           | 199,790                    | 0.02%                 |
| Phihong Technology Co., Ltd.                | 37,798           | 43,177                     | 0.01%                 | Sincere Navigation Corp.                           | 35,000           | 26,743                     | 0.00%                 |
| Phison Electronics Corp.                    | 21,000           | 342,052                    | 0.04%                 | Sino-American Silicon Products, Inc.               | 66,000           | 270,768                    | 0.03%                 |
| Pixart Imaging, Inc.                        | 13,000           | 101,511                    | 0.01%                 | Sinon Corp.  | 42,000           | 55,343                     | 0.01%                 |
| Polaris Group                               | 32,823           | 45,704                     | 0.01%                 | SinoPac Financial Holdings Co., Ltd.               | 1,443,313        | 1,008,155                  | 0.12%                 |
| Posiflex Technology, Inc.                   | 8,000            | 89,677                     | 0.01%                 | Sinyi Realty, Inc.                                 | 27,000           | 23,636                     | 0.00%                 |
| Pou Chen Corp.                              | 278,000          | 312,898                    | 0.04%                 | Sitronix Technology Corp.                          | 11,000           | 71,299                     | 0.01%                 |
| Powerchip Semiconductor Manufacturing Corp. | 365,000          | 177,020                    | 0.02%                 | Soft-World International Corp.                     | 8,000            | 30,502                     | 0.00%                 |
| Powertech Technology, Inc.                  | 82,000           | 305,144                    | 0.04%                 | Solar Applied Materials Technology Corp.           | 57,000           | 109,012                    | 0.01%                 |
| Poya International Co., Ltd.                | 9,303            | 140,888                    | 0.02%                 | Sonix Technology Co., Ltd.                         | 12,000           | 15,245                     | 0.00%                 |
| President Chain Store Corp.                 | 62,000           | 497,369                    | 0.06%                 | Speed Tech Corp.                                   | 10,000           | 17,691                     | 0.00%                 |
| President Securities Corp.                  | 103,121          | 80,995                     | 0.01%                 | Sporton International, Inc.                        | 7,455            | 47,071                     | 0.01%                 |
| Primax Electronics Ltd.                     | 41,000           | 95,045                     | 0.01%                 | St Shine Optical Co., Ltd.                         | 5,000            | 30,121                     | 0.00%                 |
| Promate Electronic Co., Ltd.                | 20,000           | 48,804                     | 0.01%                 | Standard Foods Corp.                               | 63,000           | 70,428                     | 0.01%                 |
| Qisda Corp.                                 | 165,000          | 169,104                    | 0.02%                 | Sunny Friend Environmental Technology Co., Ltd.    | 6,746            | 17,655                     | 0.00%                 |
| Quanta Computer, Inc.                       | 320,000          | 2,801,324                  | 0.34%                 | Sunonwealth Electric Machine Industry Co., Ltd.    | 24,000           | 71,448                     | 0.01%                 |
| Quanta Storage, Inc.                        | 16,000           | 54,416                     | 0.01%                 | Sunplus Technology Co., Ltd.                       | 53,000           | 49,549                     | 0.01%                 |
| Radiant Opto-Electronics Corp.              | 54,000           | 323,659                    | 0.04%                 | Supreme Electronics Co., Ltd.                      | 64,140           | 116,015                    | 0.01%                 |
| Radium Life Tech Co., Ltd.                  | 75,537           | 24,884                     | 0.00%                 | Swancor Holding Co., Ltd.                          | 8,000            | 21,644                     | 0.00%                 |
| Raydium Semiconductor Corp.                 | 7,000            | 84,125                     | 0.01%                 | Syncmold Enterprise Corp.                          | 15,000           | 41,498                     | 0.01%                 |
| RDC Semiconductor Co., Ltd.                 | 6,120            | 37,335                     | 0.00%                 | Synmosa Biopharma Corp.                            | 39,191           | 41,242                     | 0.01%                 |
| Realtek Semiconductor Corp.                 | 57,000           | 987,540                    | 0.12%                 | Synnex Technology International Corp.              | 166,000          | 358,486                    | 0.04%                 |
| Rechi Precision Co., Ltd.                   | 36,000           | 27,507                     | 0.00%                 | System Corp.                                       | 19,000           | 83,744                     | 0.01%                 |
| Rexon Industrial Corp., Ltd.                | 15,000           | 13,840                     | 0.00%                 | T3EX Global Holdings Corp.                         | 12,000           | 29,209                     | 0.00%                 |
| Rich Development Co., Ltd.                  | 83,430           | 24,659                     | 0.00%                 | TA Chen Stainless Pipe                             | 200,156          | 184,682                    | 0.02%                 |
| RichWave Technology Corp.                   | 8,898            | 57,810                     | 0.01%                 | Ta Ya Electric Wire & Cable                        | 77,110           | 104,195                    | 0.01%                 |
| Ritek Corp.                                 | 60,241           | 25,541                     | 0.00%                 | TA-I Technology Co., Ltd.                          | 17,000           | 24,034                     | 0.00%                 |
| Ruentex Development Co., Ltd.               | 183,415          | 240,007                    | 0.03%                 |  |                  |                            |                       |
| Ruentex Industries Ltd.                     | 84,264           | 186,085                    | 0.02%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Taichung Commercial Bank Co., Ltd.             | 438,324          | 250,685                    | 0.03%                 | Unitech Printed Circuit Board Corp.           | 66,486           | 66,720                     | 0.01%                 |
| TaiDoc Technology Corp.                        | 8,000            | 35,505                     | 0.00%                 | United Integrated Services Co., Ltd.          | 20,000           | 294,041                    | 0.04%                 |
| Taiflex Scientific Co., Ltd.                   | 21,965           | 30,049                     | 0.00%                 | United Microelectronics Corp.                 | 1,419,000        | 1,863,318                  | 0.23%                 |
| Taigen Biopharmaceuticals Holdings Ltd.        | 26,000           | 9,081                      | 0.00%                 | United Renewable Energy Co., Ltd.             | 154,793          | 47,687                     | 0.01%                 |
| TaiMed Biologics, Inc.                         | 21,264           | 55,780                     | 0.01%                 | Universal Cement Corp.                        | 43,860           | 38,262                     | 0.00%                 |
| Tainan Spinning Co., Ltd.                      | 131,000          | 56,141                     | 0.01%                 | Universal Vision Biotechnology Co., Ltd.      | 7,512            | 45,827                     | 0.01%                 |
| Taishin Financial Holding Co., Ltd.            | 1,446,773        | 767,858                    | 0.09%                 | UPC Technology Corp.                          | 113,000          | 30,711                     | 0.00%                 |
| Taiwan Business Bank                           | 745,238          | 337,561                    | 0.04%                 | UPI Semiconductor Corp.                       | 8,000            | 54,904                     | 0.01%                 |
| Taiwan Cooperative Financial Holding Co., Ltd. | 1,234,008        | 914,652                    | 0.11%                 | USI Corp.                                     | 99,000           | 32,462                     | 0.00%                 |
| Taiwan Fertilizer Co., Ltd.                    | 88,000           | 137,162                    | 0.02%                 | Vanguard International Semiconductor Corp.    | 123,609          | 376,658                    | 0.05%                 |
| Taiwan Glass Industry Corp.                    | 156,000          | 77,799                     | 0.01%                 | VIA Labs, Inc.                                | 3,000            | 11,804                     | 0.00%                 |
| Taiwan High Speed Rail Corp.                   | 243,000          | 206,055                    | 0.03%                 | Via Technologies, Inc.                        | 22,000           | 67,440                     | 0.01%                 |
| Taiwan Hon Chuan Enterprise Co., Ltd.          | 33,667           | 151,470                    | 0.02%                 | VisEra Technologies Co., Ltd.                 | 11,000           | 103,174                    | 0.01%                 |
| Taiwan Mask Corp.                              | 19,000           | 28,542                     | 0.00%                 | Visual Photonics Epitaxy Co., Ltd.            | 23,000           | 116,808                    | 0.01%                 |
| Taiwan Mobile Co., Ltd.                        | 178,000          | 616,236                    | 0.07%                 | Voltronic Power Technology Corp.              | 7,500            | 425,506                    | 0.05%                 |
| Taiwan Paiho Ltd.                              | 29,000           | 60,327                     | 0.01%                 | Wafer Works Corp.                             | 72,768           | 60,151                     | 0.01%                 |
| Taiwan PCB Techvest Co., Ltd.                  | 25,000           | 26,118                     | 0.00%                 | Waffer Technology Corp.                       | 18,430           | 38,564                     | 0.01%                 |
| Taiwan Sakura Corp.                            | 26,000           | 66,300                     | 0.01%                 | Wah Lee Industrial Corp.                      | 25,120           | 94,245                     | 0.01%                 |
| Taiwan Secom Co., Ltd.                         | 30,000           | 113,011                    | 0.01%                 | Walsin Lihwa Corp.                            | 343,737          | 248,488                    | 0.03%                 |
| Taiwan Semiconductor Co., Ltd.                 | 35,000           | 56,795                     | 0.01%                 | Walsin Technology Corp.                       | 36,000           | 101,572                    | 0.01%                 |
| Taiwan Semiconductor Manufacturing Co., Ltd.   | 2,893,000        | 94,861,139                 | 11.45%                | Wan Hai Lines Ltd.                            | 109,275          | 270,317                    | 0.03%                 |
| Taiwan Styrene Monomer                         | 60,000           | 17,459                     | 0.00%                 | Wei Chuan Foods Corp.                         | 37,000           | 20,202                     | 0.00%                 |
| Taiwan Surface Mounting Technology Corp.       | 34,000           | 113,041                    | 0.01%                 | Weikeng Industrial Co., Ltd.                  | 41,000           | 41,832                     | 0.01%                 |
| Taiwan TEA Corp.                               | 90,000           | 55,178                     | 0.01%                 | Weltrend Semiconductor                        | 18,000           | 30,417                     | 0.00%                 |
| Taiwan Union Technology Corp.                  | 30,000           | 155,561                    | 0.02%                 | Win Semiconductors Corp.                      | 49,000           | 167,396                    | 0.02%                 |
| Taiwan-Asia Semiconductor Corp.                | 41,000           | 36,955                     | 0.00%                 | Winbond Electronics Corp.                     | 353,623          | 159,637                    | 0.02%                 |
| Tatung Co., Ltd.                               | 254,000          | 371,108                    | 0.05%                 | WinWay Technology Co., Ltd.                   | 2,000            | 69,850                     | 0.01%                 |
| TCI Co., Ltd.                                  | 10,000           | 37,518                     | 0.00%                 | Wisdom Marine Lines Co., Ltd.                 | 55,023           | 113,287                    | 0.01%                 |
| Teco Electric & Machinery Co., Ltd.            | 145,000          | 230,871                    | 0.03%                 | Wistron Corp.                                 | 327,000          | 1,037,319                  | 0.13%                 |
| Test Research, Inc.                            | 23,000           | 85,589                     | 0.01%                 | Wistron NeWeb Corp.                           | 45,145           | 189,341                    | 0.02%                 |
| Thinking Electronic Industrial Co., Ltd.       | 8,000            | 36,969                     | 0.00%                 | Wiwynn Corp.                                  | 12,000           | 958,990                    | 0.12%                 |
| Ton Yi Industrial Corp.                        | 70,000           | 32,668                     | 0.00%                 | WPG Holdings Ltd.                             | 178,000          | 371,371                    | 0.05%                 |
| Tong Hsing Electronic Industries Ltd.          | 21,092           | 89,426                     | 0.01%                 | WT Microelectronics Co., Ltd.                 | 67,959           | 228,019                    | 0.03%                 |
| Tong Yang Industry Co., Ltd.                   | 57,000           | 194,726                    | 0.02%                 | WUS Printed Circuit Co., Ltd.                 | 20,000           | 28,886                     | 0.00%                 |
| Tong-Tai Machine & Tool Co., Ltd.              | 30,000           | 29,648                     | 0.00%                 | Xintec, Inc.                                  | 19,000           | 114,749                    | 0.01%                 |
| Topco Scientific Co., Ltd.                     | 20,404           | 174,263                    | 0.02%                 | Xxentria Technology Materials Corp.           | 15,587           | 24,438                     | 0.00%                 |
| Topkey Corp.                                   | 9,000            | 56,139                     | 0.01%                 | Yageo Corp.                                   | 56,901           | 938,963                    | 0.11%                 |
| TPK Holding Co., Ltd.                          | 33,000           | 39,005                     | 0.01%                 | Yang Ming Marine Transport Corp.              | 212,000          | 489,512                    | 0.06%                 |
| Transcend Information, Inc.                    | 31,000           | 81,886                     | 0.01%                 | Yankey Engineering Co., Ltd.                  | 6,000            | 78,513                     | 0.01%                 |
| Tripod Technology Corp.                        | 59,000           | 355,427                    | 0.04%                 | YC INOX Co., Ltd.                             | 67,770           | 40,412                     | 0.01%                 |
| TSEC Corp.                                     | 58,738           | 31,981                     | 0.00%                 | Yeong Guan Energy Technology Group Co., Ltd.  | 7,846            | 8,328                      | 0.00%                 |
| TSRC Corp.                                     | 79,000           | 48,555                     | 0.01%                 | YFY, Inc.                                     | 168,000          | 152,194                    | 0.02%                 |
| TTY Biopharm Co., Ltd.                         | 25,000           | 55,514                     | 0.01%                 | Yieh Phui Enterprise Co., Ltd.                | 142,647          | 65,918                     | 0.01%                 |
| Tung Ho Steel Enterprise Corp.                 | 71,820           | 148,746                    | 0.02%                 | Yuanta Financial Holding Co., Ltd.            | 1,379,040        | 1,430,169                  | 0.17%                 |
| Tung Thih Electronic Co., Ltd.                 | 6,600            | 17,857                     | 0.00%                 | Yulon Finance Corp.                           | 31,609           | 100,271                    | 0.01%                 |
| TXC Corp.                                      | 34,000           | 104,226                    | 0.01%                 | Yulon Motor Co., Ltd.                         | 80,317           | 124,207                    | 0.02%                 |
| TYC Brother Industrial Co., Ltd.               | 21,000           | 40,483                     | 0.01%                 | Yulon Nissan Motor Co., Ltd.                  | 2,000            | 4,612                      | 0.00%                 |
| Tyntek Corp.                                   | 35,000           | 24,448                     | 0.00%                 | Yungshin Construction & Development Co., Ltd. | 14,000           | 62,133                     | 0.01%                 |
| Ultra Chip, Inc.                               | 6,000            | 13,653                     | 0.00%                 | YungShin Global Holding Corp.                 | 28,000           | 46,034                     | 0.01%                 |
| U-Ming Marine Transport Corp.                  | 54,000           | 95,698                     | 0.01%                 | Zeng Hsing Industrial Co., Ltd.               | 9,297            | 31,477                     | 0.00%                 |
| Unimicron Technology Corp.                     | 157,000          | 675,228                    | 0.08%                 | Zhen Ding Technology Holding Ltd.             | 74,000           | 270,860                    | 0.03%                 |
| Uni-President Enterprises Corp.                | 572,000          | 1,411,484                  | 0.17%                 | ZillTek Technology Corp.                      | 4,000            | 39,104                     | 0.01%                 |
|  |                  |                            |                       | Zinwell Corp.                                 | 20,000           | 9,517                      | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Zyxel Group Corp.                               | 30,659           | 37,126                     | 0.00%                 | Land & Houses PCL                             | 1,026,300        | 152,011                    | 0.02%                 |
|   |                  | <b>212,679,985</b>         | <b>25.67%</b>         | LPN Development PCL                           | 158,400          | 11,893                     | 0.00%                 |
| <b>Thailand 2.05% (31 December 2023: 2.40%)</b> |                  |                            |                       | Major Cineplex Group PCL                      | 56,100           | 24,187                     | 0.00%                 |
| Advanced Info Service PCL                       | 135,400          | 1,139,751                  | 0.14%                 | MBK PCL                                       | 72,001           | 43,291                     | 0.01%                 |
| AEON Thana Sinsap Thailand PCL                  | 9,400            | 35,290                     | 0.00%                 | Mega Lifesciences PCL                         | 38,400           | 37,448                     | 0.00%                 |
| Airports of Thailand PCL                        | 523,000          | 912,700                    | 0.11%                 | Minor International PCL Foreign               | 485,900          | 370,535                    | 0.05%                 |
| Amata Corp. PCL                                 | 102,900          | 86,769                     | 0.01%                 | MK Restaurants Group PCL                      | 16,400           | 11,833                     | 0.00%                 |
| AP Thailand PCL                                 | 265,800          | 63,146                     | 0.01%                 | Muangthai Capital PCL                         | 79,900           | 112,486                    | 0.01%                 |
| Asset World Corp. PCL                           | 834,500          | 86,155                     | 0.01%                 | Ngern Tid Lor PCL                             | 145,740          | 72,667                     | 0.01%                 |
| Bangkok Airways PCL                             | 115,700          | 76,013                     | 0.01%                 | Osotspa PCL                                   | 158,400          | 96,633                     | 0.01%                 |
| Bangkok Bank PCL                                | 16,800           | 74,404                     | 0.01%                 | Plan B Media PCL Class F                      | 304,512          | 63,412                     | 0.01%                 |
| Bangkok Bank PCL NVDR                           | 52,400           | 232,069                    | 0.03%                 | Precious Shipping PCL                         | 56,400           | 11,166                     | 0.00%                 |
| Bangkok Chain Hospital PCL                      | 145,400          | 65,248                     | 0.01%                 | Pruksa Holding PCL                            | 49,200           | 11,400                     | 0.00%                 |
| Bangkok Commercial Asset Management PCL         | 251,700          | 45,032                     | 0.01%                 | PTT Global Chemical PCL                       | 249,300          | 178,411                    | 0.02%                 |
| Bangkok Dusit Medical Services PCL              | 448,000          | 321,924                    | 0.04%                 | Quality Houses PCL                            | 661,700          | 33,381                     | 0.00%                 |
| Bangkok Dusit Medical Services PCL Class F      | 953,000          | 684,807                    | 0.08%                 | Ratchthani Leasing PCL                        | 180,510          | 8,471                      | 0.00%                 |
| Bangkok Expressway & Metro PCL                  | 845,000          | 175,964                    | 0.02%                 | Sansiri PCL                                   | 1,896,400        | 100,118                    | 0.01%                 |
| Bangkok Land PCL                                | 1,082,100        | 18,091                     | 0.00%                 | SCB X PCL                                     | 204,400          | 704,414                    | 0.09%                 |
| Bangkok Life Assurance PCL                      | 2,400            | 1,485                      | 0.00%                 | SCG Packaging PCL                             | 153,000          | 87,954                     | 0.01%                 |
| Bangkok Life Assurance PCL NVDR                 | 60,800           | 37,627                     | 0.01%                 | Siam Cement PCL                               | 90,900           | 447,901                    | 0.05%                 |
| BCEPG PCL                                       | 59,200           | 9,637                      | 0.00%                 | Siam City Cement PCL                          | 7,800            | 37,404                     | 0.00%                 |
| BEC World PCL                                   | 79,300           | 9,071                      | 0.00%                 | Siam Global House PCL                         | 219,493          | 89,484                     | 0.01%                 |
| Berli Jucker PCL                                | 119,400          | 81,596                     | 0.01%                 | Singer Thailand PCL                           | 57,200           | 13,254                     | 0.00%                 |
| Betagro PCL                                     | 82,900           | 45,711                     | 0.01%                 | SPCG PCL                                      | 34,400           | 8,526                      | 0.00%                 |
| Beyond Securities PCL                           | 211,300          | 5,082                      | 0.00%                 | Sri Trang Agro-Industry PCL                   | 98,500           | 52,291                     | 0.01%                 |
| BTS Group Holdings PCL                          | 1,289,455        | 230,699                    | 0.03%                 | Sri Trang Gloves Thailand PCL                 | 119,600          | 34,552                     | 0.00%                 |
| Bumrungrad Hospital PCL                         | 70,900           | 414,857                    | 0.05%                 | Srisawad Corp. PCL                            | 115,600          | 141,554                    | 0.02%                 |
| Central Pattana PCL                             | 385,200          | 643,977                    | 0.08%                 | Stecon Group PCL                              | 131,700          | 29,743                     | 0.00%                 |
| Central Plaza Hotel PCL                         | 83,200           | 84,188                     | 0.01%                 | Supalai PCL                                   | 144,200          | 76,974                     | 0.01%                 |
| Central Retail Corp. PCL                        | 332,800          | 331,873                    | 0.04%                 | Super Energy Corp. PCL                        | 921,100          | 6,754                      | 0.00%                 |
| Charoen Pokphand Foods PCL                      | 537,500          | 359,437                    | 0.04%                 | Taokaenoi Food & Marketing PCL Class F        | 60,100           | 14,278                     | 0.00%                 |
| Chularat Hospital PCL Class F                   | 618,900          | 44,291                     | 0.01%                 | Thai Airways International PCL                | 18,900           | 1,411                      | 0.00%                 |
| Com7 PCL Class F                                | 142,300          | 109,558                    | 0.01%                 | Thai Life Insurance PCL                       | 324,900          | 106,728                    | 0.01%                 |
| CP ALL PCL                                      | 717,000          | 1,172,393                  | 0.14%                 | Thai Union Group PCL Class F                  | 396,700          | 151,257                    | 0.02%                 |
| CP AXTRA PCL                                    | 200,028          | 159,870                    | 0.02%                 | Thai Vegetable Oil PCL                        | 62,520           | 42,175                     | 0.01%                 |
| Delta Electronics Thailand PCL                  | 336,900          | 1,506,885                  | 0.18%                 | Thaicom PCL                                   | 80,500           | 29,985                     | 0.00%                 |
| Dhipaya Group Holdings PCL                      | 42,000           | 25,623                     | 0.00%                 | Thaifoods Group PCL Class F                   | 292,800          | 29,027                     | 0.00%                 |
| Dohome PCL                                      | 137,020          | 35,566                     | 0.00%                 | Thailand Future Fund                          | 315,200          | 58,704                     | 0.01%                 |
| Energy Absolute PCL                             | 112,500          | 13,066                     | 0.00%                 | Thanachart Capital PCL                        | 97,800           | 144,857                    | 0.02%                 |
| Energy Absolute PCL - Rights Issue 31/12/2049   | 175,100          | 10,066                     | 0.00%                 | Thonburi Healthcare Group PCL                 | 90,800           | 42,078                     | 0.01%                 |
| Energy Absolute PCL NVDR                        | 62,600           | 7,271                      | 0.00%                 | Thoresen - Rights Issue 31/12/2049            | 69,900           | —                          | 0.00%                 |
| Forth Corp. PCL                                 | 47,000           | 14,612                     | 0.00%                 | Thoresen Thai Agencies PCL                    | 139,800          | 20,912                     | 0.00%                 |
| GFPT PCL  | 57,900           | 16,218                     | 0.00%                 | Tipco Asphalt PCL                             | 79,700           | 42,310                     | 0.01%                 |
| Hana Microelectronics PCL                       | 76,400           | 55,348                     | 0.01%                 | Tisco Financial Group PCL                     | 73,200           | 211,474                    | 0.03%                 |
| Home Product Center PCL                         | 691,400          | 190,619                    | 0.02%                 | TMBThanachart Bank PCL                        | 5,485,900        | 299,275                    | 0.04%                 |
| Indorama Ventures PCL                           | 222,900          | 162,787                    | 0.02%                 | TOA Paint Thailand PCL                        | 49,200           | 21,645                     | 0.00%                 |
| Intouch Holdings PCL Class F                    | 67,700           | 192,606                    | 0.02%                 | TQM Alpha PCL                                 | 46,100           | 34,479                     | 0.00%                 |
| Intouch Holdings PCL NVDR                       | 41,200           | 117,214                    | 0.01%                 | True Corp. PCL                                | 1,289,316        | 413,133                    | 0.05%                 |
| I-TAIL Corp. PCL                                | 71,700           | 46,896                     | 0.01%                 | TTW PCL                                       | 199,400          | 53,220                     | 0.01%                 |
| Jasmine International PCL                       | 494,573          | 31,042                     | 0.00%                 | VGI PCL                                       | 533,916          | 55,748                     | 0.01%                 |
| Jasmine Technology Solution PCL                 | 29,600           | 57,299                     | 0.01%                 | VGI PCL - Warrants 3/9/2025                   | 75,811           | 3,736                      | 0.00%                 |
| Jaymart Group Holdings PCL                      | 110,700          | 42,858                     | 0.01%                 |   |                  | <b>17,002,510</b>          | <b>2.05%</b>          |
| JMT Network Services PCL                        | 86,735           | 46,299                     | 0.01%                 | <b>Turkey 1.02% (31 December 2023: 0.97%)</b> |                  |                            |                       |
| Kasikornbank PCL                                | 126,200          | 575,571                    | 0.07%                 | Agrotech Yueksek Teknoloji VE Yatirim A.S.    | 45,987           | 13,890                     | 0.00%                 |
| Kasikornbank PCL NVDR                           | 87,000           | 396,788                    | 0.05%                 | Akbank T.A.S.                                 | 369,319          | 677,319                    | 0.08%                 |
| KCE Electronics PCL                             | 124,700          | 89,607                     | 0.01%                 | Akcansa Cimento A.S.                          | 4,460            | 22,703                     | 0.00%                 |
| Kiatnakin Phatra Bank PCL                       | 70,800           | 109,019                    | 0.01%                 | Akfen Yenilenebilir Enerji A.S.               | 33,056           | 18,332                     | 0.00%                 |
| Krung Thai Bank PCL                             | 739,600          | 455,539                    | 0.06%                 | AKIS Gayrimenkul Yatirimi A.S. REIT           | 179,856          | 38,148                     | 0.01%                 |
| Krungthai Card PCL                              | 135,300          | 198,416                    | 0.02%                 | Aksigorta A.S.                                | 59,618           | 12,881                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Albaraka Turk Katilim Bankasi A.S.   | 200,313          | 36,425                     | 0.01%                 | Imas Makina Sanayi A.S.                                     | 76,364           | 6,371                      | 0.00%                 |
| Alfa Solar Enerji Sanayi VE Ticaret A.S.                                       | 8,178            | 15,715                     | 0.00%                 | Investco Holding A.S.                                       | 3,930            | 32,203                     | 0.01%                 |
| Anadolu Anonim Turk Sigorta Sirketi  | 25,615           | 75,337                     | 0.01%                 | Is Finansal Kiralama A.S.                                   | 26,934           | 10,016                     | 0.00%                 |
| Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A.S. Class C                          | 5,889            | 11,008                     | 0.00%                 | Is Gayrimenkul Yatirim Ortakligi A.S. REIT                  | 45,432           | 24,103                     | 0.00%                 |
| Arcelik A.S.   | 24,613           | 98,840                     | 0.01%                 | Is Yatirim Menkul Degerler A.S.                             | 63,765           | 88,361                     | 0.01%                 |
| Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A.S. Class B | 31,699           | 102,106                    | 0.01%                 | Iskenderun Demir ve Celik A.S.                              | 10,518           | 12,059                     | 0.00%                 |
| Aydem Yenilenebilir Enerji A.S.  | 13,099           | 8,728                      | 0.00%                 | Izdemir Enerji Elektrik Uretim A.S.                         | 104,834          | 14,082                     | 0.00%                 |
| Bagfas Bandirma Gubre Fabrikalari A.S.   | 8,809            | 5,461                      | 0.00%                 | Kaleseramik Canakkale Kalebodur Seramik Sanayi A.S.         | 12,016           | 12,002                     | 0.00%                 |
| Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S.                    | 11,585           | 9,442                      | 0.00%                 | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A | 117,533          | 97,655                     | 0.01%                 |
| Baticim Bati Anadolu Cimento Sanayii A.S.                                      | 9,773            | 39,108                     | 0.01%                 | Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D | 18,504           | 14,181                     | 0.00%                 |
| Bera Holding A.S.  | 76,349           | 32,236                     | 0.01%                 | Karsan Otomotiv Sanayii Ve Ticaret A.S.                     | 46,302           | 15,857                     | 0.00%                 |
| Besiktas Futbol Yatirimlari Sanayi ve Ticaret A.S.                             | 102,022          | 13,560                     | 0.00%                 | Kartonsan Karton Sanayi ve Ticaret A.S.                     | 1,223            | 3,182                      | 0.00%                 |
| BIM Birlesik Magazalar A.S.  | 53,627           | 801,512                    | 0.10%                 | Katilimevim Tasarruf Finansman A.S.                         | 12,087           | 17,946                     | 0.00%                 |
| Biotrend Cevre VE Enerji Yatirimlari A.S.                                      | 17,334           | 8,353                      | 0.00%                 | Kayseri Seker Fabrikasi A.S.                                | 27,038           | 15,132                     | 0.00%                 |
| Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret A.S.                       | 5,054            | 61,602                     | 0.01%                 | Kerevitas Gida Sanayi ve Ticaret A.S.                       | 17,557           | 7,319                      | 0.00%                 |
| Borusan Yatirim ve Pazarlama A.S.  | 934              | 53,857                     | 0.01%                 | Kervan Gida Sanayi Ve Ticaret A.S. Class B                  | 145,872          | 9,447                      | 0.00%                 |
| Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.                               | 3,645            | 9,355                      | 0.00%                 | Kiler Holding A.S.  | 24,224           | 22,566                     | 0.00%                 |
| Bursa Cimento Fabrikasi A.S.   | 73,951           | 19,178                     | 0.00%                 | Kimteks Poliuretan Sanayi VE Ticaret A.S.                   | 13,144           | 7,063                      | 0.00%                 |
| Celebi Hava Servisi A.S.   | 338              | 18,085                     | 0.00%                 | Kizilbuk Gayrimenkul Yatirim Ortakligi A.S.                 | 6,905            | 5,370                      | 0.00%                 |
| Cimsa Cimento Sanayi VE Ticaret A.S.   | 48,175           | 63,488                     | 0.01%                 | Kocaer Celik Sanayi Ve Ticaret A.S.                         | 52,758           | 20,858                     | 0.00%                 |
| Coca-Cola Icecek A.S.  | 96,054           | 162,849                    | 0.02%                 | Kontrolmatik Enerji Ve Muhendislik A.S.                     | 31,479           | 34,345                     | 0.01%                 |
| CW Enerji Muhendislik Ticaret VE Sanayi A.S.                                   | 22,060           | 13,126                     | 0.00%                 | Konya Cimento Sanayii A.S.                                  | 86               | 16,295                     | 0.00%                 |
| Dogan Sirketler Grubu Holding A.S.   | 117,316          | 48,074                     | 0.01%                 | Kordsa Teknik Tekstil A.S.                                  | 6,147            | 12,447                     | 0.00%                 |
| Dogus Otomotiv Servis ve Ticaret A.S.  | 11,374           | 62,337                     | 0.01%                 | Koza Altin Isletmeleri A.S.                                 | 110,383          | 70,487                     | 0.01%                 |
| Ebebek Magazacilik A.S. Class B  | 14,460           | 25,395                     | 0.00%                 | Koza Anadolu Metal Madencilik Isletmeleri A.S.              | 20,143           | 42,296                     | 0.01%                 |
| Eczacibasi Yatirim Holding Ortakligi A.S.                                      | 1,626            | 9,068                      | 0.00%                 | Kuyumcukent Gayrimenkul Yatirimlari A.S. REIT               | 39,264           | 22,985                     | 0.00%                 |
| EGE Endustri VE Ticaret A.S.   | 128              | 35,502                     | 0.01%                 | LDR Turizm A.S.   | 6,035            | 28,075                     | 0.00%                 |
| EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.     | 16,549           | 22,277                     | 0.00%                 | Logo Yazilim Sanayi Ve Ticaret A.S.                         | 10,984           | 33,517                     | 0.01%                 |
| Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT                            | 211,797          | 81,579                     | 0.01%                 | Margun Enerji Uretim Sanayi VE Ticaret A.S.                 | 26,265           | 14,298                     | 0.00%                 |
| Enerjisa Enerji A.S.   | 33,367           | 55,579                     | 0.01%                 | Marti Otel Isletmeleri A.S.                                 | 76,027           | 7,418                      | 0.00%                 |
| Erciyas Celik Boru Sanayi A.S.   | 2,034            | 5,764                      | 0.00%                 | Mavi Giyim Sanayi Ve Ticaret A.S. Class B                   | 31,746           | 78,287                     | 0.01%                 |
| Eregli Demir ve Celik Fabrikalari T.A.S.                                       | 390,484          | 269,448                    | 0.03%                 | MIA Teknoloji A.S.  | 22,006           | 26,225                     | 0.00%                 |
| Europen Endustri Insaat Sanayi VE Ticaret A.S.                                 | 76,453           | 10,573                     | 0.00%                 | Migros Ticaret A.S.   | 10,789           | 166,898                    | 0.02%                 |
| Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A.S.                | 22,626           | 21,231                     | 0.00%                 | MLP Saglik Hizmetleri A.S. Class B                          | 9,030            | 97,551                     | 0.01%                 |
| Ford Otomotiv Sanayi A.S.  | 7,643            | 202,528                    | 0.03%                 | Nuh Cimento Sanayi A.S.                                     | 6,857            | 58,175                     | 0.01%                 |
| Galata Wind Enerji A.S.  | 17,862           | 17,084                     | 0.00%                 | Oyak Cimento Fabrikalari A.S.                               | 113,868          | 77,285                     | 0.01%                 |
| GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.                             | 12,528           | 42,515                     | 0.01%                 | Oyak Yatirim Menkul Degerler A.S.                           | 7,885            | 7,934                      | 0.00%                 |
| Girsim Elektrik Sanayi Taahut Ve Ticaret A.S.                                  | 23,109           | 30,833                     | 0.00%                 | Ozak Gayrimenkul Yatirim Ortakligi REIT                     | 52,380           | 20,724                     | 0.00%                 |
| Global Yatirim Holding A.S.  | 42,158           | 20,983                     | 0.00%                 | Pegasus Hava Tasimaciligi A.S.                              | 24,019           | 144,683                    | 0.02%                 |
| Gubre Fabrikalari T.A.S.   | 10,862           | 88,160                     | 0.01%                 | Peker Gayrimenkul Yatirim Ortakligi A.S.                    | 134,432          | 5,665                      | 0.00%                 |
| Hektas Ticaret T.A.S.  | 407,605          | 44,610                     | 0.01%                 | Penta Teknoloji Urunleri Dagitim Ticaret A.S.               | 16,742           | 7,358                      | 0.00%                 |
|  |                  |                            |                       | Petkim Petrokimya Holding A.S.                              | 161,929          | 82,887                     | 0.01%                 |
|  |                  |                            |                       | Polisan Holding A.S.  | 20,555           | 7,039                      | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Politeknik Metal Sanayi ve Ticaret A.S.                               | 74               | 14,660                     | 0.00%                 | Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.                | 11,405           | 8,889                      | 0.00%                 |
| Qua Granite Hayal   | 58,619           | 5,388                      | 0.00%                 | Yayla Agro Gida Sanayi VE Nakliyat A.S.                     | 26,818           | 8,115                      | 0.00%                 |
| Reeder Teknoloji Sanayi VE Ticaret A.S.                               | 60,620           | 24,601                     | 0.00%                 | YEO Teknoloji Enerji VE Endustri A.S.                       | 13,460           | 19,680                     | 0.00%                 |
| Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.                   | 42,417           | 22,660                     | 0.00%                 | Ziraat Gayrimenkul Yatirim Ortakligi A.S.                   | 122,058          | 46,669                     | 0.01%                 |
| Sasa Polyester Sanayi A.S.  | 1,232,038        | 141,808                    | 0.02%                 |   |                  | <b>8,439,459</b>           | <b>1.02%</b>          |
| Sekerbank Turk A.S.   | 126,296          | 16,930                     | 0.00%                 | <b>United Arab Emirates 1.94% (31 December 2023: 2.02%)</b> |                  |                            |                       |
| Selcuk Ecza Deposu Ticaret ve Sanayi A.S.                             | 18,168           | 41,103                     | 0.01%                 | Abu Dhabi Commercial Bank PJSC                              | 344,240          | 976,567                    | 0.12%                 |
| Sinpas Gayrimenkul Yatirim Ortakligi A.S. REIT                        | 143,261          | 12,721                     | 0.00%                 | Abu Dhabi Islamic Bank PJSC                                 | 174,845          | 657,861                    | 0.08%                 |
| Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A.S. | 15,558           | 17,881                     | 0.00%                 | Abu Dhabi Ports Co. PJSC                                    | 106,459          | 147,528                    | 0.02%                 |
| Sok Marketler Ticaret A.S.  | 31,986           | 37,268                     | 0.01%                 | ADNOC Logistics & Services                                  | 169,061          | 249,929                    | 0.03%                 |
| SUN Tekstil Sanayi Ve Ticaret A.S.                                    | 23,158           | 24,913                     | 0.00%                 | Agility Global plc  | 387,732          | 138,285                    | 0.02%                 |
| Suwen Tekstil Sanayi Pazarlama A.S.                                   | 18,278           | 15,879                     | 0.00%                 | Aghthia Group PJSC  | 33,148           | 58,660                     | 0.01%                 |
| TAB Gida Sanayi Ve Ticaret A.S.                                       | 6,470            | 27,409                     | 0.00%                 | Air Arabia PJSC   | 269,588          | 226,060                    | 0.03%                 |
| Tat Gida Sanayi A.S.  | 4,877            | 1,843                      | 0.00%                 | Ajman Bank PJSC   | 129,580          | 60,326                     | 0.01%                 |
| Tat Gida Sanayi A.S. - Rights Issue 9/1/2025                          | 4,877            | 1,361                      | 0.00%                 | AL Seer Marine Supplies & Equipment Co. LLC                 | 24,719           | 24,564                     | 0.00%                 |
| TAV Havalimanlari Holding A.S.  | 20,986           | 162,615                    | 0.02%                 | Aldar Properties PJSC                                       | 443,950          | 928,258                    | 0.11%                 |
| Tekfen Holding A.S.   | 23,650           | 48,189                     | 0.01%                 | Alpha Dhabi Holding PJSC                                    | 172,117          | 557,627                    | 0.07%                 |
| Tofas Turk Otomobil Fabrikasi A.S.                                    | 13,776           | 79,904                     | 0.01%                 | Amanat Holdings PJSC  | 123,939          | 37,792                     | 0.00%                 |
| Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT                      | 17,204           | 31,016                     | 0.00%                 | Americana Restaurants International plc - Foreign Co.       | 335,067          | 201,603                    | 0.02%                 |
| Tukas Gida Sanayi ve Ticaret A.S.                                     | 68,457           | 13,591                     | 0.00%                 | Apex Investment Co. PSC                                     | 110,971          | 127,194                    | 0.02%                 |
| Turk Hava Yollari AO  | 68,028           | 540,599                    | 0.07%                 | Arabtec Holding PJSC  | 3,637            | —                          | 0.00%                 |
| Turk Telekomunikasyon A.S.  | 66,858           | 82,210                     | 0.01%                 | Aramex PJSC   | 101,487          | 60,786                     | 0.01%                 |
| Turk Traktor ve Ziraat Makineleri A.S.                                | 3,323            | 70,481                     | 0.01%                 | Borouge plc   | 364,932          | 238,450                    | 0.03%                 |
| Turkcell Iletisim Hizmetleri A.S.                                     | 147,277          | 386,513                    | 0.05%                 | Burjeel Holdings plc  | 87,255           | 46,561                     | 0.01%                 |
| Turkiye Garanti Bankasi A.S.  | 70,826           | 249,169                    | 0.03%                 | Dubai Financial Market PJSC                                 | 164,658          | 67,243                     | 0.01%                 |
| Turkiye Halk Bankasi A.S.   | 52,456           | 24,032                     | 0.00%                 | Dubai Investments PJSC                                      | 256,299          | 150,721                    | 0.02%                 |
| Turkiye Is Bankasi A.S. Class C                                       | 923,227          | 353,516                    | 0.04%                 | Dubai Islamic Bank PJSC                                     | 356,699          | 688,528                    | 0.08%                 |
| Turkiye Sigorta A.S.  | 97,802           | 50,698                     | 0.01%                 | Emaar Development PJSC                                      | 101,002          | 376,724                    | 0.05%                 |
| Turkiye Sinai Kalkinma Bankasi A.S.                                   | 148,305          | 51,252                     | 0.01%                 | Emaar Properties PJSC                                       | 811,925          | 2,840,483                  | 0.34%                 |
| Turkiye Sise ve Cam Fabrikalari A.S.                                  | 171,143          | 200,955                    | 0.03%                 | Emirates Central Cooling Systems Corp.                      | 246,221          | 122,003                    | 0.01%                 |
| Turkiye Vakiflar Bankasi TAO Class D                                  | 80,020           | 52,773                     | 0.01%                 | Emirates NBD Bank PJSC Emirates                             | 218,395          | 1,275,390                  | 0.15%                 |
| Ulker Biskuvi Sanayi A.S.   | 19,510           | 64,940                     | 0.01%                 | Telecommunications Group Co. PJSC                           | 422,451          | 1,877,023                  | 0.23%                 |
| Vakif Gayrimenkul Yatirim Ortakligi A.S. REIT                         | 270,337          | 15,825                     | 0.00%                 | Fertiglobe plc  | 141,122          | 94,131                     | 0.01%                 |
| Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A.S.                  | 10,284           | 24,503                     | 0.00%                 | First Abu Dhabi Bank PJSC                                   | 534,215          | 1,998,370                  | 0.24%                 |
| Vestel Beyaz Esya Sanayi ve Ticaret A.S.                              | 53,902           | 25,838                     | 0.00%                 | GFH FINANCIAL GROUP BSC                                     | 372,178          | 123,619                    | 0.01%                 |
| Vestel Elektronik Sanayi ve Ticaret A.S.                              | 16,790           | 33,855                     | 0.01%                 | Ghitha Holding PJSC   | 4,434            | 28,972                     | 0.00%                 |
| Yapi ve Kredi Bankasi A.S.  | 406,930          | 352,376                    | 0.04%                 | Modon Holding PSC   | 402,426          | 365,936                    | 0.04%                 |
|   |                  |                            |                       | Multiply Group PJSC   | 560,567          | 315,916                    | 0.04%                 |
|   |                  |                            |                       | NMDC Group PJSC   | 24,478           | 164,739                    | 0.02%                 |
|   |                  |                            |                       | Parkin Co. PJSC   | 87,640           | 116,200                    | 0.01%                 |
|   |                  |                            |                       | Phoenix Group plc   | 128,748          | 41,712                     | 0.01%                 |
|   |                  |                            |                       | Pure Health Holding PJSC                                    | 296,252          | 268,583                    | 0.03%                 |
|   |                  |                            |                       | RAK Properties PJSC   | 172,030          | 53,393                     | 0.01%                 |
|   |                  |                            |                       | Salik Co. PJSC  | 219,989          | 323,421                    | 0.04%                 |
|   |                  |                            |                       |   |                  | <b>16,031,158</b>          | <b>1.94%</b>          |
|   |                  |                            |                       | <b>United Kingdom 0.01% (31 December 2023: 0.00%)</b>       |                  |                            |                       |
|   |                  |                            |                       | Pan African Resources plc                                   | 217,479          | 94,391                     | 0.01%                 |
|   |                  |                            |                       |   |                  | <b>94,391</b>              | <b>0.01%</b>          |
|   |                  |                            |                       | <b>Total Equities</b>                                       |                  | <b>820,144,572</b>         | <b>99.00%</b>         |
|   |                  |                            |                       | <b>Total Transferable Securities</b>                        |                  | <b>820,144,572</b>         | <b>99.00%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.03%) (31 December 2023: 0.04%)</b> |                     |                 |  |                       |
| <b>Futures (0.03%) (31 December 2023: 0.04%)</b>   |                     |                 |  |                       |
| MSCI Emerging Markets Index March 2025   | 153                 | \$8,433,493     | (218,923)                              | (0.03%)               |
|  |                     |                 | <b>(218,923)</b>                       | <b>(0.03%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>(218,923)</b>                       | <b>(0.03%)</b>        |

| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments ((0.01%)) (31 December 2023: 0.00%)</b> |   |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts ((0.01%)) (31 December 2023: 0.00%)</b>  |   |          |                  |                               |                    |  |                          |
| USD   | 658,851   | INR      | (56,324,147)     | Bank of New York Mellon       | 19/3/2025          | 5,353  | 0.00%                    |
| USD   | 480,883   | INR      | (41,379,682)     | UBS AG                        | 19/3/2025          | 778  | 0.00%                    |
| INR   | 533,572,216   | USD      | (6,247,991)      | State Street Bank & Trust Co. | 19/3/2025          | (57,251)                                     | (0.01%)                  |
|   |   |          |                  |                               |                    | <b>(51,120)</b>                              | <b>(0.01%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>                               |   |          |                  |                               |                    | <b>(51,120)</b>                              | <b>(0.01%)</b>           |
| <b>Total Investments</b>  |   |          |                  |                               |                    | <b>819,874,529</b>                           | <b>98.96%</b>            |
|   |   |          |                  |                               |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |   |          |                  |                               |                    | <b>8,548,538</b>                             | <b>1.04%</b>             |
| <b>Net Assets</b>   |   |          |                  |                               |                    | <b>828,423,067</b>                           | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |   |          |                  |                               |                    | US Dollars (\$)                              | % of Total<br>Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 820,107,551                                  | 98.20%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | —  | 0.00%                    |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | 37,021                                       | 0.00%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | —  | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 6,131  | 0.00%                    |
| (f)   | Other assets  |          |                  |                               |                    | 14,961,586                                   | 1.80%                    |
| <b>Total Assets</b>   |   |          |                  |                               |                    | <b>835,112,289</b>                           | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 820,144,572                                  | 578,500,819                                  |
| Financial Derivative Instruments  | 3,17  | 6,131  | 255,971                                      |
| Cash  | 3     | 12,306,859                                   | 7,789,023                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | 42   | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 813,192                                      | 789,912                                      |
| Capital Shares Issued   |       | 1,062,931                                    | 3,097,785                                    |
| Investments Sold  |       | 338,369                                      | 117,683                                      |
| Margin Cash Due from Broker   | 3     | 440,193                                      | —  |
| <b>Total Current Assets</b>   |       | <b>835,112,289</b>                           | <b>590,551,193</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 276,174                                      | —  |
| Bank Overdraft  |       | 314,874                                      | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 17   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | —  | 19,387                                       |
| Income Distribution Payable   |       | 264,293                                      | 195,838                                      |
| Capital Shares Redeemed   |       | 474,702                                      | 960,009                                      |
| Margin Cash Due to Broker   | 3     | —  | 58,921                                       |
| Management Fees Payable   | 12    | 156,488                                      | 104,501                                      |
| Deferred Capital Gains Tax  | 5     | 5,202,691                                    | 2,489,255                                    |
| <b>Total Current Liabilities</b>  |       | <b>6,689,222</b>                             | <b>3,827,928</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>828,423,067</b>                           | <b>586,723,265</b>                           |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                   |                           |                           |                           |
| US (\$) Equivalent                           | \$375,383                 | \$200,508                 | \$16,478                  |
| Net Assets                                   | CHF340,210                | CHF168,758                | CHF15,245                 |
| Number of Shares Outstanding                 | 3,230                     | 1,929                     | 172                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>CHF105.33</b>          | <b>CHF87.48</b>           | <b>CHF88.63</b>           |
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$157,916,574             | \$109,371,888             | \$105,218,869             |
| Net Assets                                   | €152,500,036              | €99,010,447               | €98,588,776               |
| Number of Shares Outstanding                 | 1,133,566                 | 877,823                   | 916,720                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>€134.53</b>            | <b>€112.79</b>            | <b>€107.55</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$146,226,756             | \$57,977,046              | \$5,777,553               |
| Net Assets                                   | €141,211,178              | €52,484,540               | €5,413,496                |
| Number of Shares Outstanding                 | 1,350,860                 | 599,274                   | 64,872                    |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>€104.53</b>            | <b>€87.58</b>             | <b>€83.45</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$210,294,235             | \$198,687,746             | \$203,796,076             |
| Net Assets                                   | £167,919,947              | £155,857,978              | £169,420,634              |
| Number of Shares Outstanding                 | 1,347,580                 | 1,423,575                 | 1,585,061                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£124.61</b>            | <b>£109.48</b>            | <b>£106.89</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | \$23,695,629              | \$20,321,283              | \$16,278,583              |
| Net Assets                                   | £18,920,960               | £15,940,762               | £13,532,782               |
| Number of Shares Outstanding                 | 168,355                   | 157,816                   | 133,960                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£112.39</b>            | <b>£101.01</b>            | <b>£101.02</b>            |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$210,270,663             | \$139,961,782             | \$74,856,390              |
| Net Assets                                   | £167,901,124              | £109,791,171              | £62,229,938               |
| Number of Shares Outstanding                 | 1,629,877                 | 1,213,868                 | 705,239                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£103.01</b>            | <b>£90.45</b>             | <b>£88.24</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| US (\$) Equivalent                           | \$68,885,525              | \$53,042,984              | \$48,903,304              |
| Net Assets                                   | £55,005,092               | £41,608,868               | £40,654,506               |
| Number of Shares Outstanding                 | 489,456                   | 411,968                   | 402,461                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>£112.38</b>            | <b>£101.00</b>            | <b>£101.01</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$10,758,302              | \$7,160,028               | \$1,603,222               |
| Number of Shares Outstanding                 | 87,686                    | 65,250                    | 15,860                    |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>\$122.69</b>           | <b>\$109.73</b>           | <b>\$101.09</b>           |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 423,917   | 208,020   |
| Dividend Income                   |       | 19,550,809  | 15,242,652  |
| Securities Lending Income         |       | 264,212   | 108,757   |
| Other Income                      |       | —   | 17,893  |
| Net Gain on Financial Instruments |       | 64,067,549  | 33,132,291  |
| <b>Total Investment Income</b>    |       | <b>84,306,487</b>                                 | <b>48,709,613</b>                                 |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 1,527,530   | 1,148,914   |
| Transaction Fees and Commissions  |       | 410,820   | 184,001   |
| Other Expenses                    |       | 9,218   | 4,704   |
| <b>Total Expenses</b>             |       | <b>1,947,568</b>                                  | <b>1,337,619</b>                                  |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 6,441   | 932   |
| Distribution                      | 6     | 1,897,081   | 1,688,265   |
| <b>Total Finance Costs</b>        |       | <b>1,903,522</b>                                  | <b>1,689,197</b>                                  |
| <b>Net Investment Income</b>      |       | <b>80,455,397</b>                                 | <b>45,682,797</b>                                 |
| Taxation                          | 5     | (5,360,117)                                       | (4,017,086)                                       |
| <b>Net Increase in Net Assets</b> |       | <b>75,095,280</b>                                 | <b>41,665,711</b>                                 |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 75,095,280  | 41,665,711  |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 337,435,259                                       | 230,603,761                                       |
| Redemptions                                | (170,830,737)                                     | (141,996,682)                                     |
| Total Capital Transactions                 | 166,604,522                                       | 88,607,079  |
| Total Increase for the Year                | 241,699,802                                       | 130,272,790                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 586,723,265                                       | 456,450,475                                       |
| End of Year                                | 828,423,067                                       | 586,723,265                                       |

# Vanguard European Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- The fund's benchmark returned 1.79% for the 12 months. The fund outperformed its benchmark due to the global tax treatment of dividends on non-resident investors in certain markets.
- Only four of the index's 11 industry sectors produced positive returns. Strong performance in financials and industrials helped offset negative returns. Consumer staples, materials and energy detracted most.
- Market returns in the index were a mixed bag. The United Kingdom and Germany contributed most to performance, while France and Denmark detracted most.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI Europe Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or Since<br>Inception |
| EUR Acc                    | 8.86%   | 6.89%      | 6.82%                           |
| Benchmark                  | 8.59  | 6.61       | 6.63                            |
| Tracking Difference*       | 0.27  |            |                                 |
| Investor EUR               | 8.86%   | 6.89%      | 6.79%                           |
| Benchmark                  | 8.59  | 6.61       | 6.63                            |
| Tracking Difference*       | 0.27  |            |                                 |
| Institutional Plus EUR Acc | 8.90%   | 6.93%      | 6.89%                           |
| Benchmark                  | 8.59  | 6.61       | 6.63                            |
| Tracking Difference*       | 0.31  |            |                                 |
| USD Acc                    | 2.05%   | 5.17%      | 5.16%                           |
| Benchmark                  | 1.79  | 4.90       | 4.98                            |
| Tracking Difference*       | 0.26  |            |                                 |
| Institutional Plus USD Acc | 2.09%   | 5.22%      | 5.24%                           |
| Benchmark                  | 1.79  | 4.90       | 4.98                            |
| Tracking Difference*       | 0.30  |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Shares    | Cost<br>US Dollars (\$) |  | Shares    | Proceeds<br>US Dollars (\$) |
|--|-----------|-------------------------|--|-----------|-----------------------------|
| <b>Purchases</b>                       |           |                         | <b>Sales</b>                           |           |                             |
| Spotify Technology SA                  | 59,874    | 28,797,608              | CRH plc                                | 287,755   | 22,592,035                  |
| Novo Nordisk A/S Class B               | 114,439   | 13,410,583              | Novo Nordisk A/S Class B               | 150,056   | 18,569,350                  |
| ASML Holding NV                        | 14,043    | 12,530,133              | Flutter Entertainment plc              | 74,151    | 15,729,731                  |
| Nestle SA                              | 92,984    | 9,322,459               | ASML Holding NV                        | 17,780    | 15,023,993                  |
| AstraZeneca plc                        | 57,823    | 8,179,989               | Shell plc                              | 387,859   | 13,308,227                  |
| SAP SE                                 | 39,000    | 7,955,177               | Nestle SA                              | 128,066   | 13,000,916                  |
| LVMH Moët Hennessy Louis<br>Vuitton SE | 9,863     | 7,719,654               | Novartis AG                            | 112,271   | 11,773,017                  |
| Novartis AG                            | 69,789    | 7,152,916               | HSBC Holdings plc                      | 1,170,180 | 10,216,954                  |
| Roche Holding AG                       | 26,106    | 7,028,102               | AstraZeneca plc                        | 66,762    | 9,932,646                   |
| Shell plc                              | 189,696   | 6,317,674               | SAP SE                                 | 45,102    | 9,553,434                   |
| Deutsche Telekom AG                    | 222,415   | 6,021,860               | TotalEnergies SE                       | 140,718   | 9,461,276                   |
| Siemens AG                             | 28,510    | 5,487,358               | LVMH Moët Hennessy Louis<br>Vuitton SE | 11,875    | 9,251,857                   |
| Schneider Electric SE                  | 21,337    | 5,110,716               | Roche Holding AG                       | 30,404    | 8,344,449                   |
| Haleon plc                             | 1,125,805 | 5,005,492               | Siemens AG                             | 32,918    | 6,548,737                   |
| London Stock Exchange Group plc        | 40,427    | 4,994,146               | Unilever plc                           | 109,939   | 6,223,937                   |
| TotalEnergies SE                       | 75,985    | 4,904,908               | Allianz SE                             | 20,677    | 6,122,871                   |
| HSBC Holdings plc                      | 560,244   | 4,878,539               | Schneider Electric SE                  | 23,469    | 5,961,781                   |
| Unilever plc                           | 88,029    | 4,771,244               | BP plc                                 | 992,176   | 5,682,989                   |
| Safran SA                              | 21,156    | 4,666,990               | Iberdrola SA                           | 402,299   | 5,463,770                   |
| Banco de Sabadell SA                   | 2,154,937 | 4,532,482               | Sanofi SA                              | 49,022    | 5,042,549                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.86% (31 December 2023: 99.31%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 98.86% (31 December 2023: 99.31%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Austria 0.30% (31 December 2023: 0.29%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Erste Group Bank AG  | 130,077             | 8,035,888                     | 0.20%                    | Alstom SA  | 132,148             | 2,950,254                     | 0.07%                    |
| OMV AG   | 56,148              | 2,170,994                     | 0.05%                    | Amundi SA  | 23,438              | 1,558,137                     | 0.04%                    |
| Verbund AG   | 25,978              | 1,883,015                     | 0.05%                    | ArcelorMittal SA                                   | 181,818             | 4,222,953                     | 0.10%                    |
|  |                     | <b>12,089,897</b>             | <b>0.30%</b>             | Arkema SA  | 22,497              | 1,713,395                     | 0.04%                    |
| <b>Belgium 1.53% (31 December 2023: 1.44%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Ageas SA   | 60,923              | 2,958,722                     | 0.07%                    | AXA SA   | 679,531             | 24,149,417                    | 0.60%                    |
| Anheuser-Busch InBev SA  | 347,083             | 17,341,264                    | 0.43%                    | BioMerieux   | 15,824              | 1,695,925                     | 0.04%                    |
| Argenx SE  | 23,094              | 14,348,302                    | 0.35%                    | BNP Paribas SA                                     | 392,894             | 24,093,167                    | 0.59%                    |
| D'ieteren Group  | 8,286               | 1,378,831                     | 0.03%                    | Bollere SE   | 272,453             | 1,675,823                     | 0.04%                    |
| Elia Group SA  | 11,196              | 862,553                       | 0.02%                    | Bouygues SA  | 73,922              | 2,184,629                     | 0.05%                    |
| Groupe Bruxelles Lambert<br>NV                                   | 33,306              | 2,277,956                     | 0.06%                    | Bureau Veritas SA                                  | 121,263             | 3,684,160                     | 0.09%                    |
| KBC Group NV   | 88,743              | 6,849,732                     | 0.17%                    | Capgemini SE                                       | 60,036              | 9,831,755                     | 0.24%                    |
| Lotus Bakeries NV  | 156                 | 1,741,380                     | 0.04%                    | Carrefour SA                                       | 206,934             | 2,942,066                     | 0.07%                    |
| Sofina SA  | 5,871               | 1,327,746                     | 0.03%                    | Cie de Saint-Gobain SA                             | 175,243             | 15,551,475                    | 0.38%                    |
| Syensqo SA   | 28,264              | 2,065,106                     | 0.05%                    | Cie Generale des<br>Etablissements Michelin<br>SCA | 258,068             | 8,497,895                     | 0.21%                    |
| UCB SA   | 48,841              | 9,720,487                     | 0.24%                    | Covivio SA REIT                                    | 21,263              | 1,073,590                     | 0.03%                    |
| Warehouses de Pauw CVA<br>REIT                                   | 71,861              | 1,413,829                     | 0.04%                    | Credit Agricole SA                                 | 411,079             | 5,657,185                     | 0.14%                    |
|  |                     | <b>62,285,908</b>             | <b>1.53%</b>             | Danone SA  | 248,955             | 16,787,474                    | 0.41%                    |
| <b>Denmark 4.44% (31 December 2023: 5.07%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| AP Moller-Maersk A/S<br>Class A                                  | 1,581               | 2,533,429                     | 0.06%                    | Dassault Aviation SA                               | 7,534               | 1,538,447                     | 0.04%                    |
| AP Moller-Maersk A/S<br>Class B                                  | 1,331               | 2,200,282                     | 0.06%                    | Dassault Systemes SE                               | 258,500             | 8,967,171                     | 0.22%                    |
| Carlsberg A/S Class B  | 36,450              | 3,492,349                     | 0.09%                    | Edenred SE   | 95,585              | 3,142,560                     | 0.08%                    |
| Coloplast A/S Class B  | 48,745              | 5,321,501                     | 0.13%                    | Eiffage SA   | 28,044              | 2,460,232                     | 0.06%                    |
| Danske Bank A/S  | 266,355             | 7,533,953                     | 0.19%                    | Engie SA   | 320,554             | 5,081,904                     | 0.13%                    |
| Demant A/S   | 35,101              | 1,287,725                     | 0.03%                    | Engie SA (Prime De Fidelite)                       | 383,687             | 6,082,784                     | 0.15%                    |
| DSV A/S  | 78,875              | 16,746,261                    | 0.41%                    | EssilorLuxottica SA                                | 114,700             | 27,982,648                    | 0.69%                    |
| Genmab A/S   | 24,416              | 5,060,109                     | 0.13%                    | Eurazeo SA   | 9,257               | 689,686                       | 0.02%                    |
| Novo Nordisk A/S Class B   | 1,242,713           | 107,712,377                   | 2.65%                    | Eurazeo SE   | 6,886               | 513,036                       | 0.01%                    |
| Novonosis (Novozymes) B<br>Class B                               | 136,027             | 7,700,817                     | 0.19%                    | Eurofins Scientific SE                             | 51,558              | 2,632,577                     | 0.07%                    |
| Orsted A/S   | 65,210              | 2,935,609                     | 0.07%                    | Euronext NV  | 29,765              | 3,337,985                     | 0.08%                    |
| Pandora A/S  | 31,687              | 5,794,793                     | 0.14%                    | Gecina SA REIT                                     | 17,520              | 1,640,940                     | 0.04%                    |
| ROCKWOOL A/S Class B   | 3,573               | 1,266,149                     | 0.03%                    | Getlink SE   | 118,142             | 1,884,587                     | 0.05%                    |
| Tryg A/S   | 129,392             | 2,722,018                     | 0.07%                    | Hermes International SCA                           | 12,223              | 29,389,360                    | 0.72%                    |
| Vestas Wind Systems A/S  | 390,151             | 5,313,543                     | 0.13%                    | Ipsen SA   | 14,403              | 1,651,014                     | 0.04%                    |
| Zealand Pharma A/S   | 24,393              | 2,423,516                     | 0.06%                    | Kering SA  | 28,784              | 7,101,239                     | 0.18%                    |
|  |                     | <b>180,044,431</b>            | <b>4.44%</b>             | Klepierre SA REIT                                  | 82,091              | 2,363,145                     | 0.06%                    |
| <b>Finland 1.50% (31 December 2023: 1.26%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Elisa OYJ  | 54,295              | 2,350,099                     | 0.06%                    | La Francaise des Jeux SACA                         | 40,788              | 1,572,023                     | 0.04%                    |
| Fortum OYJ   | 171,219             | 2,396,173                     | 0.06%                    | Legrand SA   | 101,332             | 9,867,550                     | 0.24%                    |
| Kesko OYJ Class B  | 106,499             | 2,004,885                     | 0.05%                    | L'Oreal SA   | 42,045              | 14,883,328                    | 0.37%                    |
| Kone OYJ Class B   | 131,388             | 6,394,457                     | 0.16%                    | L'Oreal SA (Prime De<br>Fidelite)                  | 50,662              | 17,933,622                    | 0.44%                    |
| Metso OYJ  | 244,881             | 2,277,097                     | 0.06%                    | LVMH Moet Hennessy Louis<br>Vuitton SE             | 106,150             | 69,853,095                    | 1.72%                    |
| Neste OYJ  | 161,466             | 2,027,276                     | 0.05%                    | Orange SA  | 719,880             | 7,177,055                     | 0.18%                    |
| Nokia OYJ  | 2,059,450           | 9,115,630                     | 0.22%                    | Pernod Ricard SA                                   | 78,436              | 8,853,032                     | 0.22%                    |
| Nordea Bank Abp  | 1,219,344           | 13,257,622                    | 0.33%                    | Publicis Groupe SA                                 | 88,458              | 9,434,621                     | 0.23%                    |
| Orion OYJ Class B  | 41,202              | 1,825,194                     | 0.04%                    | Renault SA   | 73,345              | 3,573,389                     | 0.09%                    |
| Sampo OYJ Class A  | 191,272             | 7,799,688                     | 0.19%                    | Rexel SA   | 87,227              | 2,221,959                     | 0.05%                    |
| Stora Enso OYJ Class R   | 222,100             | 2,234,990                     | 0.06%                    | Safran SA  | 140,164             | 30,784,156                    | 0.76%                    |
| UPM-Kymmene OYJ  | 207,604             | 5,709,708                     | 0.14%                    | Sanofi SA  | 440,711             | 42,778,834                    | 1.05%                    |
| Wartsila OYJ Abp   | 192,087             | 3,403,283                     | 0.08%                    | Sartorius Stedim Biotech                           | 11,144              | 2,177,525                     | 0.05%                    |
|  |                     | <b>60,796,102</b>             | <b>1.50%</b>             | Schneider Electric SE                              | 211,009             | 52,636,606                    | 1.30%                    |
| <b>France 16.97% (31 December 2023: 18.28%)</b>                  |                     |                               |                          |  |                     |                               |                          |
| Accor SA   | 74,435              | 3,625,723                     | 0.09%                    | SEB SA   | 4,195               | 380,093                       | 0.01%                    |
| Aeroports de Paris SA  | 13,244              | 1,531,872                     | 0.04%                    | SEB SA (Prime De Fidelite)                         | 5,229               | 473,780                       | 0.01%                    |
| Air Liquide SA   | 101,129             | 16,432,518                    | 0.41%                    | Societe Generale SA                                | 278,345             | 7,828,225                     | 0.19%                    |
| Air Liquide SA (Prime De<br>Fidelite)                            | 121,998             | 19,823,535                    | 0.49%                    | Sodexo SA  | 18,752              | 1,544,678                     | 0.04%                    |
| Airbus SE  | 229,304             | 36,751,627                    | 0.91%                    | Sodexo SA (XPAP)                                   | 15,035              | 1,238,493                     | 0.03%                    |
|  |                     |                               |                          | STMicroelectronics NV                              | 264,040             | 6,637,111                     | 0.16%                    |
|  |                     |                               |                          | Teleperformance SE                                 | 20,761              | 1,786,915                     | 0.04%                    |
|  |                     |                               |                          | Thales SA  | 35,832              | 5,144,475                     | 0.13%                    |
|  |                     |                               |                          | TotalEnergies SE                                   | 832,760             | 46,022,177                    | 1.13%                    |
|  |                     |                               |                          | Unibail-Rodamco-Westfield<br>REIT                  | 46,003              | 3,464,098                     | 0.09%                    |
|  |                     |                               |                          | Veolia Environnement SA                            | 272,230             | 7,642,151                     | 0.19%                    |
|  |                     |                               |                          | Vinci SA   | 193,086             | 19,942,071                    | 0.49%                    |
|  |                     |                               |                          |  |                     | <b>688,744,952</b>            | <b>16.97%</b>            |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| <b>Germany 14.15% (31 December 2023: 13.02%)</b>          |                  |                            |                       | <b>Kingspan Group plc</b>                          |                  |                            |                       |
| Adidas AG   | 62,554           | 15,338,641                 | 0.38%                 |  | 59,824           | 4,364,219                  | 0.11%                 |
| Allianz SE  | 151,141          | 46,310,275                 | 1.14%                 |  |                  | <b>17,602,306</b>          | <b>0.43%</b>          |
| BASF SE   | 344,911          | 15,164,816                 | 0.37%                 | <b>Italy 4.29% (31 December 2023: 3.99%)</b>       |                  |                            |                       |
| Bayer AG  | 379,897          | 7,597,806                  | 0.19%                 | Amplifon SpA                                       | 47,500           | 1,222,278                  | 0.03%                 |
| Bayerische Motoren Werke AG                               | 112,641          | 9,212,208                  | 0.23%                 | Banco BPM SpA                                      | 491,570          | 3,976,470                  | 0.10%                 |
| Bayerische Motoren Werke AG - Preference Shares           | 20,976           | 1,572,575                  | 0.04%                 | BPER Banca SpA                                     | 381,650          | 2,424,148                  | 0.06%                 |
| Bechtle AG  | 31,185           | 1,004,283                  | 0.03%                 | Davide Campari-Milano NV                           | 236,610          | 1,474,468                  | 0.04%                 |
| Beiersdorf AG   | 38,496           | 4,942,963                  | 0.12%                 | DiaSorin SpA                                       | 8,332            | 858,982                    | 0.02%                 |
| Brenntag SE   | 49,610           | 2,973,362                  | 0.07%                 | Enel SpA   | 3,139,097        | 22,383,183                 | 0.55%                 |
| Carl Zeiss Meditec AG                                     | 15,196           | 716,278                    | 0.02%                 | Eni SpA  | 888,176          | 12,038,955                 | 0.30%                 |
| Commerzbank AG  | 366,092          | 5,961,163                  | 0.15%                 | Ferrari NV   | 48,657           | 20,778,495                 | 0.51%                 |
| Continental AG  | 41,990           | 2,818,415                  | 0.07%                 | FinecoBank Banca Fineco SpA                        | 239,060          | 4,156,308                  | 0.10%                 |
| Covestro AG   | 69,092           | 4,136,758                  | 0.10%                 | Generali   | 363,769          | 10,272,140                 | 0.25%                 |
| CTS Eventim AG & Co. KGaA                                 | 23,565           | 1,992,387                  | 0.05%                 | Infrastrutture Wireless Italiane SpA               | 129,513          | 1,316,297                  | 0.03%                 |
| Daimler Truck Holding AG                                  | 190,880          | 7,283,632                  | 0.18%                 | Intesa Sanpaolo SpA                                | 5,645,625        | 22,583,270                 | 0.56%                 |
| Delivery Hero SE Class A                                  | 70,566           | 1,981,688                  | 0.05%                 | Leonardo SpA                                       | 154,504          | 4,148,512                  | 0.10%                 |
| Deutsche Bank AG  | 731,609          | 12,606,150                 | 0.31%                 | Mediobanca Banca di Credito Finanziario SpA        | 190,772          | 2,780,437                  | 0.07%                 |
| Deutsche Boerse AG  | 72,673           | 16,736,243                 | 0.41%                 | Moncler SpA  | 90,454           | 4,775,048                  | 0.12%                 |
| Deutsche Lufthansa AG                                     | 228,502          | 1,461,327                  | 0.04%                 | Nexi SpA   | 204,847          | 1,136,958                  | 0.03%                 |
| Deutsche Post AG  | 394,257          | 13,872,441                 | 0.34%                 | Poste Italiane SpA                                 | 174,494          | 2,460,978                  | 0.06%                 |
| Deutsche Telekom AG                                       | 1,346,976        | 40,295,588                 | 0.99%                 | Prysmian SpA                                       | 108,540          | 6,930,163                  | 0.17%                 |
| Dr Ing hc F Porsche AG - Preference Shares                | 43,459           | 2,629,005                  | 0.07%                 | Recordati Industria Chimica e Farmaceutica SpA     | 40,990           | 2,147,724                  | 0.05%                 |
| E.ON SE   | 867,660          | 10,103,204                 | 0.25%                 | Snam SpA   | 769,294          | 3,407,075                  | 0.09%                 |
| Evonik Industries AG                                      | 97,920           | 1,696,358                  | 0.04%                 | Stellantis NV                                      | 758,881          | 9,893,490                  | 0.24%                 |
| Fresenius Medical Care AG                                 | 78,407           | 3,585,370                  | 0.09%                 | Telecom Italia SpA                                 | 3,797,185        | 969,628                    | 0.02%                 |
| Fresenius SE & Co. KGaA                                   | 163,525          | 5,679,333                  | 0.14%                 | Tenaris SA   | 157,764          | 2,951,999                  | 0.07%                 |
| GEA Group AG  | 60,512           | 2,996,410                  | 0.07%                 | Terna - Rete Elettrica Nazionale                   | 546,340          | 4,310,901                  | 0.11%                 |
| Hannover Rueck SE   | 23,333           | 5,832,543                  | 0.14%                 | UniCredit SpA                                      | 568,533          | 22,680,281                 | 0.56%                 |
| Heidelberg Materials AG                                   | 52,833           | 6,526,733                  | 0.16%                 | Unipol Gruppo SpA                                  | 150,776          | 1,878,226                  | 0.05%                 |
| Henkel AG & Co. KGaA                                      | 39,731           | 3,060,924                  | 0.08%                 |  |                  | <b>173,956,414</b>         | <b>4.29%</b>          |
| Henkel AG & Co. KGaA - Preference Shares                  | 65,584           | 5,752,166                  | 0.14%                 | <b>Netherlands 7.05% (31 December 2023: 7.03%)</b> |                  |                            |                       |
| Infineon Technologies AG                                  | 504,105          | 16,390,823                 | 0.40%                 | ABN AMRO Bank NV GDR                               | 174,866          | 2,696,188                  | 0.07%                 |
| Knorr-Bremse AG   | 27,723           | 2,019,549                  | 0.05%                 | Adyen NV   | 8,396            | 12,493,361                 | 0.31%                 |
| LEG Immobilien SE   | 28,425           | 2,407,708                  | 0.06%                 | Aegon Ltd.   | 515,330          | 3,052,331                  | 0.08%                 |
| Mercedes-Benz Group AG                                    | 289,360          | 16,120,217                 | 0.40%                 | AerCap Holdings NV                                 | 75,129           | 7,189,845                  | 0.18%                 |
| Merck KGaA  | 49,980           | 7,240,425                  | 0.18%                 | Akzo Nobel NV                                      | 66,853           | 4,012,355                  | 0.10%                 |
| MTU Aero Engines AG                                       | 20,799           | 6,935,031                  | 0.17%                 | ASM International NV                               | 18,125           | 10,487,803                 | 0.26%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 51,627           | 26,040,248                 | 0.64%                 | ASML Holding NV                                    | 154,179          | 108,356,052                | 2.67%                 |
| Nemetschek SE   | 22,050           | 2,137,148                  | 0.05%                 | ASR Nederland NV                                   | 60,505           | 2,868,251                  | 0.07%                 |
| Porsche Automobil Holding SE - Preference Shares          | 58,410           | 2,198,577                  | 0.05%                 | BE Semiconductor Industries NV                     | 29,428           | 4,031,537                  | 0.10%                 |
| Puma SE   | 40,307           | 1,851,493                  | 0.05%                 | Coca-Cola Europacific Partners plc                 | 80,043           | 6,148,103                  | 0.15%                 |
| QIAGEN NV   | 84,686           | 3,774,717                  | 0.09%                 | CVC Capital Partners plc                           | 83,211           | 1,831,868                  | 0.04%                 |
| Rational AG   | 1,955            | 1,668,108                  | 0.04%                 | DSM-Firmenich AG                                   | 71,825           | 7,267,904                  | 0.18%                 |
| Rheinmetall AG  | 16,818           | 10,703,283                 | 0.26%                 | EXOR NV  | 37,962           | 3,480,870                  | 0.09%                 |
| RWE AG  | 244,393          | 7,295,978                  | 0.18%                 | Heineken Holding NV                                | 49,456           | 2,962,596                  | 0.07%                 |
| SAP SE  | 402,894          | 98,583,588                 | 2.43%                 | Heineken NV  | 111,345          | 7,920,955                  | 0.19%                 |
| Sartorius AG - Preference Shares                          | 10,003           | 2,229,065                  | 0.06%                 | IMCD NV  | 21,754           | 3,232,519                  | 0.08%                 |
| Scout24 SE  | 29,244           | 2,577,012                  | 0.06%                 | ING Groep NV                                       | 1,274,866        | 19,973,472                 | 0.49%                 |
| Siemens AG  | 293,314          | 57,270,696                 | 1.41%                 | InPost SA  | 86,160           | 1,473,000                  | 0.04%                 |
| Siemens Energy AG   | 246,792          | 12,874,766                 | 0.32%                 | JDE Peet's NV                                      | 47,409           | 811,491                    | 0.02%                 |
| Siemens Healthineers AG                                   | 109,024          | 5,780,191                  | 0.14%                 | Koninklijke Ahold Delhaize NV                      | 358,488          | 11,689,539                 | 0.29%                 |
| Symrise AG Class A  | 51,364           | 5,459,689                  | 0.14%                 | Koninklijke KPN NV                                 | 1,506,247        | 5,482,411                  | 0.13%                 |
| Talanx AG   | 24,551           | 2,088,463                  | 0.05%                 | Koninklijke Philips NV                             | 308,522          | 7,795,179                  | 0.19%                 |
| Volkswagen AG - Preference Shares                         | 79,706           | 7,348,966                  | 0.18%                 | NN Group NV  | 104,717          | 4,561,837                  | 0.11%                 |
| Vonovia SE  | 286,597          | 8,701,331                  | 0.21%                 | Prosus NV  | 528,081          | 20,970,849                 | 0.52%                 |
| Zalando SE  | 85,629           | 2,871,983                  | 0.07%                 | Randstad NV  | 41,389           | 1,744,762                  | 0.04%                 |
|   |                  | <b>574,410,100</b>         | <b>14.15%</b>         | Universal Music Group NV                           | 317,986          | 8,139,666                  | 0.20%                 |
|   |                  |                            |                       | Wolters Kluwer NV                                  | 92,131           | 15,302,425                 | 0.38%                 |
|   |                  |                            |                       |  |                  | <b>285,977,169</b>         | <b>7.05%</b>          |
| <b>Ireland 0.43% (31 December 2023: 0.80%)</b>            |                  |                            |                       | <b>Norway 0.88% (31 December 2023: 1.02%)</b>      |                  |                            |                       |
| AIB Group plc   | 719,604          | 3,971,649                  | 0.10%                 | Aker BP A.S.A                                      | 120,774          | 2,357,557                  | 0.06%                 |
| Bank of Ireland Group plc                                 | 389,543          | 3,552,092                  | 0.08%                 | DNB Bank A.S.A                                     | 346,993          | 6,932,314                  | 0.17%                 |
| Kerry Group plc Class A                                   | 59,179           | 5,714,346                  | 0.14%                 | Equinor A.S.A                                      | 323,996          | 7,571,180                  | 0.19%                 |
|   |                  |                            |                       | Gjensidige Forsikring A.S.A                        | 75,644           | 1,338,732                  | 0.03%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Kongsberg Gruppen A.S.A                         | 34,014           | 3,833,458                  | 0.09%                 | Skanska AB Class B                                      | 129,829          | 2,734,232                  | 0.07%                 |
| Mowi A.S.A                                      | 177,828          | 3,049,303                  | 0.08%                 | SKF AB Class B  | 130,107          | 2,444,529                  | 0.06%                 |
| Norsk Hydro A.S.A                               | 547,045          | 3,012,339                  | 0.07%                 | Spotify Technology SA                                   | 59,121           | 26,449,553                 | 0.65%                 |
| Orkla A.S.A                                     | 268,002          | 2,320,787                  | 0.06%                 | Svenska Cellulosa AB SCA Class B                        | 231,230          | 2,939,227                  | 0.07%                 |
| Salmar A.S.A                                    | 25,134           | 1,196,135                  | 0.03%                 | Svenska Handelsbanken AB Class A                        | 564,513          | 5,834,548                  | 0.14%                 |
| Telenor A.S.A                                   | 235,390          | 2,630,102                  | 0.06%                 | Swedbank AB Class A                                     | 328,736          | 6,494,836                  | 0.16%                 |
| Yara International A.S.A                        | 63,139           | 1,672,240                  | 0.04%                 | Swedish Orphan Biovitrum AB                             | 74,402           | 2,137,267                  | 0.05%                 |
|   |                  | <b>35,914,147</b>          | <b>0.88%</b>          | Tele2 AB Class B  | 216,435          | 2,140,012                  | 0.05%                 |
| <b>Portugal 0.25% (31 December 2023: 0.34%)</b> |                  |                            |                       | Telefonaktiebolaget LM Ericsson Class B                 | 1,073,414        | 8,731,674                  | 0.22%                 |
| EDP Renovaveis SA                               | 119,893          | 1,246,458                  | 0.03%                 | Telia Co. AB  | 900,117          | 2,498,503                  | 0.06%                 |
| EDP SA  | 1,222,361        | 3,912,448                  | 0.10%                 | Trelleborg AB Class B                                   | 81,348           | 2,787,370                  | 0.07%                 |
| Galp Energia SGPS SA                            | 177,337          | 2,928,938                  | 0.07%                 | Volvo AB Class A  | 48,808           | 1,193,558                  | 0.03%                 |
| Jeronimo Martins SGPS SA                        | 107,939          | 2,062,172                  | 0.05%                 | Volvo AB Class B  | 642,729          | 15,624,319                 | 0.39%                 |
|   |                  | <b>10,150,016</b>          | <b>0.25%</b>          |   |                  | <b>220,924,024</b>         | <b>5.44%</b>          |
| <b>Spain 4.20% (31 December 2023: 4.04%)</b>    |                  |                            |                       | <b>Switzerland 14.64% (31 December 2023: 15.14%)</b>    |                  |                            |                       |
| Acciona SA                                      | 9,406            | 1,058,729                  | 0.03%                 | ABB Ltd.  | 610,205          | 33,040,286                 | 0.81%                 |
| ACS Actividades de Construccion y Servicios SA  | 68,347           | 3,428,259                  | 0.08%                 | Adecco Group AG   | 66,149           | 1,632,101                  | 0.04%                 |
| Aena SME SA                                     | 28,965           | 5,920,669                  | 0.15%                 | Alcon AG  | 192,928          | 16,370,939                 | 0.40%                 |
| Amadeus IT Group SA                             | 173,998          | 12,287,930                 | 0.30%                 | Avolta AG   | 34,906           | 1,399,706                  | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA              | 2,224,941        | 21,776,712                 | 0.54%                 | Bachem Holding AG Class B                               | 12,946           | 827,115                    | 0.02%                 |
| Banco de Sabadell SA                            | 2,076,914        | 4,036,760                  | 0.10%                 | Baloise Holding AG                                      | 16,607           | 3,007,127                  | 0.07%                 |
| Banco Santander SA                              | 5,981,081        | 27,650,476                 | 0.68%                 | Banque Cantonale Vaudoise                               | 11,487           | 1,058,388                  | 0.03%                 |
| CaixaBank SA                                    | 1,543,543        | 8,368,902                  | 0.21%                 | Barry Callebaut AG                                      | 1,361            | 1,808,159                  | 0.04%                 |
| Cellnex Telecom SA                              | 205,046          | 6,478,040                  | 0.16%                 | BKW AG  | 8,056            | 1,335,185                  | 0.03%                 |
| Endesa SA                                       | 121,226          | 2,607,248                  | 0.06%                 | Chocoladefabriken Lindt & Spruengli AG                  | 376              | 4,178,008                  | 0.10%                 |
| Ferrovial SE                                    | 183,876          | 7,730,386                  | 0.19%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX)           | 42               | 4,634,483                  | 0.11%                 |
| Grifols SA                                      | 112,529          | 1,065,960                  | 0.03%                 | Cie Financiere Richemont SA Class A                     | 207,503          | 31,574,801                 | 0.78%                 |
| Iberdrola SA                                    | 2,332,551        | 32,124,242                 | 0.79%                 | Clariant AG   | 82,297           | 916,278                    | 0.02%                 |
| Industria de Diseno Textil SA                   | 421,072          | 21,644,035                 | 0.53%                 | EMS-Chemie Holding AG                                   | 2,703            | 1,823,872                  | 0.05%                 |
| Redeia Corp. SA                                 | 154,903          | 2,646,634                  | 0.06%                 | Galderma Group AG                                       | 32,522           | 3,611,602                  | 0.09%                 |
| Repsol SA                                       | 455,547          | 5,514,394                  | 0.14%                 | Geberit AG  | 12,948           | 7,352,321                  | 0.18%                 |
| Telefonica SA                                   | 1,539,095        | 6,274,526                  | 0.15%                 | Givaudan SA   | 3,564            | 15,597,047                 | 0.38%                 |
|   |                  | <b>170,613,902</b>         | <b>4.20%</b>          | Helvetia Holding AG                                     | 14,406           | 2,374,904                  | 0.06%                 |
| <b>Sweden 5.44% (31 December 2023: 5.23%)</b>   |                  |                            |                       | Holcim AG   | 201,231          | 19,398,113                 | 0.48%                 |
| AddTech AB Class B                              | 99,206           | 2,704,333                  | 0.07%                 | Julius Baer Group Ltd.                                  | 79,681           | 5,157,614                  | 0.13%                 |
| Alfa Laval AB                                   | 112,229          | 4,698,702                  | 0.12%                 | Kuehne + Nagel International AG                         | 18,433           | 4,226,623                  | 0.10%                 |
| Assa Abloy AB Class B                           | 388,081          | 11,478,143                 | 0.28%                 | Logitech International SA                               | 58,808           | 4,869,465                  | 0.12%                 |
| Atlas Copco AB Class A                          | 1,021,671        | 15,612,747                 | 0.38%                 | Lonza Group AG  | 27,922           | 16,508,257                 | 0.41%                 |
| Atlas Copco AB Class B                          | 620,315          | 8,390,260                  | 0.21%                 | Nestle SA   | 1,010,755        | 83,514,852                 | 2.06%                 |
| Beijer Ref AB Class B                           | 149,866          | 2,212,199                  | 0.05%                 | Novartis AG   | 760,495          | 74,434,104                 | 1.83%                 |
| Boliden AB                                      | 104,348          | 2,932,331                  | 0.07%                 | Partners Group Holding AG                               | 8,770            | 11,903,007                 | 0.29%                 |
| Epiroc AB Class A                               | 258,158          | 4,498,796                  | 0.11%                 | Roche Holding AG  | 270,955          | 76,390,623                 | 1.88%                 |
| Epiroc AB Class B                               | 147,722          | 2,304,887                  | 0.06%                 | Roche Holding AG (XSWX)                                 | 12,463           | 3,721,366                  | 0.09%                 |
| EQT AB  | 144,221          | 3,995,389                  | 0.10%                 | Sandoz Group AG   | 158,183          | 6,487,903                  | 0.16%                 |
| Essity AB Class B                               | 235,582          | 6,304,645                  | 0.16%                 | Schindler Holding AG                                    | 8,973            | 2,450,557                  | 0.06%                 |
| Evolution AB                                    | 65,544           | 5,058,798                  | 0.12%                 | Schindler Holding AG (XSWX)                             | 15,797           | 4,364,766                  | 0.11%                 |
| Fastighets AB Balder Class B                    | 252,908          | 1,757,887                  | 0.04%                 | SGS SA  | 58,648           | 5,881,302                  | 0.15%                 |
| Getinge AB Class B                              | 88,024           | 1,446,321                  | 0.04%                 | SIG Group AG  | 116,688          | 2,302,214                  | 0.06%                 |
| H & M Hennes & Mauritz AB Class B               | 216,184          | 2,917,215                  | 0.07%                 | Sika AG   | 58,924           | 14,031,227                 | 0.35%                 |
| Hexagon AB Class B                              | 802,900          | 7,673,484                  | 0.19%                 | Sonova Holding AG                                       | 19,599           | 6,407,927                  | 0.16%                 |
| Holmen AB Class B                               | 29,067           | 1,068,581                  | 0.03%                 | Straumann Holding AG                                    | 43,211           | 5,447,566                  | 0.13%                 |
| Industrivarden AB Class A                       | 46,122           | 1,458,472                  | 0.04%                 | Swatch Group AG   | 10,947           | 1,993,109                  | 0.05%                 |
| Industrivarden AB Class C                       | 64,466           | 2,036,797                  | 0.05%                 | Swiss Life Holding AG                                   | 11,094           | 8,564,262                  | 0.21%                 |
| Indutrade AB                                    | 104,341          | 2,615,784                  | 0.06%                 | Swiss Prime Site AG                                     | 29,483           | 3,214,257                  | 0.08%                 |
| Investment AB Latour Class B                    | 55,861           | 1,394,850                  | 0.03%                 | Swiss Re AG   | 116,406          | 16,852,378                 | 0.42%                 |
| Investor AB Class B                             | 668,561          | 17,710,506                 | 0.44%                 | Swisscom AG   | 10,013           | 5,574,133                  | 0.14%                 |
| L E Lundbergforetagen AB Class B                | 28,343           | 1,285,141                  | 0.03%                 | Temenos AG  | 21,259           | 1,503,671                  | 0.04%                 |
| Lifco AB Class B                                | 89,002           | 2,582,441                  | 0.06%                 | UBS Group AG  | 1,269,041        | 38,830,904                 | 0.96%                 |
| Nibe Industrier AB Class B                      | 578,449          | 2,263,695                  | 0.06%                 | VAT Group AG  | 10,460           | 3,956,621                  | 0.10%                 |
| Saab AB Class B                                 | 122,277          | 2,586,251                  | 0.06%                 | Zurich Insurance Group AG                               | 56,436           | 33,553,343                 | 0.83%                 |
| Sagax AB Class B                                | 83,849           | 1,716,555                  | 0.04%                 |   |                  | <b>594,082,486</b>         | <b>14.64%</b>         |
| Sandvik AB                                      | 413,513          | 7,421,285                  | 0.18%                 | <b>United Kingdom 22.79% (31 December 2023: 22.36%)</b> |                  |                            |                       |
| Securitas AB Class B                            | 191,320          | 2,370,451                  | 0.06%                 | 3i Group plc  | 375,513          | 16,761,224                 | 0.41%                 |
| Skandinaviska Enskilda Banken AB Class A        | 614,107          | 8,417,450                  | 0.21%                 |   |                  |                            |                       |

|                                   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Admiral Group plc                 | 99,414           | 3,291,941                  | 0.08%                 | Land Securities Group plc            |                  |                            |                       |
| Anglo American plc                | 490,545          | 14,523,436                 | 0.36%                 | REIT                                 | 269,809          | 1,973,387                  | 0.05%                 |
| Antofagasta plc                   | 150,493          | 2,996,791                  | 0.07%                 | Legal & General Group plc            | 2,283,482        | 6,571,896                  | 0.16%                 |
| Ashtead Group plc                 | 168,959          | 10,506,151                 | 0.26%                 | Lloyds Banking Group plc             | 23,678,002       | 16,244,641                 | 0.40%                 |
| Associated British Foods plc      | 129,298          | 3,308,287                  | 0.08%                 | London Stock Exchange Group plc      | 184,383          | 26,059,465                 | 0.64%                 |
| AstraZeneca plc                   | 598,202          | 78,425,017                 | 1.93%                 | M&G plc                              | 863,083          | 2,138,610                  | 0.05%                 |
| Auto Trader Group plc             | 341,551          | 3,392,125                  | 0.08%                 | Marks & Spencer Group plc            | 792,957          | 3,729,088                  | 0.09%                 |
| Aviva plc                         | 1,037,414        | 6,090,918                  | 0.15%                 | Melrose Industries plc               | 501,303          | 3,476,933                  | 0.09%                 |
| BAE Systems plc                   | 1,166,708        | 16,781,710                 | 0.41%                 | Mondi plc                            | 168,504          | 2,515,530                  | 0.06%                 |
| Barclays plc                      | 5,609,586        | 18,838,732                 | 0.47%                 | National Grid plc                    | 1,885,341        | 22,431,410                 | 0.55%                 |
| Barratt Redrow plc                | 526,470          | 2,901,804                  | 0.07%                 | NatWest Group plc                    | 2,724,859        | 13,722,118                 | 0.34%                 |
| Berkeley Group Holdings plc       | 40,424           | 1,974,454                  | 0.05%                 | Next plc                             | 46,118           | 5,485,872                  | 0.14%                 |
| BP plc                            | 6,241,861        | 30,722,015                 | 0.76%                 | Pearson plc                          | 232,404          | 3,731,425                  | 0.09%                 |
| British American Tobacco plc      | 769,102          | 27,740,832                 | 0.68%                 | Persimmon plc                        | 122,193          | 1,833,353                  | 0.05%                 |
| BT Group plc                      | 2,502,036        | 4,513,878                  | 0.11%                 | Phoenix Group Holdings plc           | 274,605          | 1,753,968                  | 0.04%                 |
| Bunzl plc                         | 130,206          | 5,374,787                  | 0.13%                 | Prudential plc                       | 1,042,332        | 8,315,503                  | 0.21%                 |
| Centrica plc                      | 2,011,855        | 3,366,249                  | 0.08%                 | Reckitt Benckiser Group plc          | 266,752          | 16,146,096                 | 0.40%                 |
| Coca-Cola HBC AG                  | 84,257           | 2,882,901                  | 0.07%                 | RELX plc                             | 719,178          | 32,686,349                 | 0.81%                 |
| Compass Group plc                 | 654,523          | 21,821,068                 | 0.54%                 | Rentokil Initial plc                 | 975,976          | 4,899,028                  | 0.12%                 |
| Croda International plc           | 50,639           | 2,146,776                  | 0.05%                 | Rio Tinto plc                        | 435,105          | 25,736,831                 | 0.63%                 |
| DCC plc                           | 37,752           | 2,430,223                  | 0.06%                 | Rolls-Royce Holdings plc             | 3,282,037        | 23,371,865                 | 0.58%                 |
| Diageo plc                        | 859,018          | 27,299,291                 | 0.67%                 | Sage Group plc                       | 388,577          | 6,195,103                  | 0.15%                 |
| Endeavour Mining plc              | 70,505           | 1,258,282                  | 0.03%                 | Schroders plc                        | 308,377          | 1,249,780                  | 0.03%                 |
| Entain plc                        | 233,279          | 2,007,714                  | 0.05%                 | Segro plc REIT                       | 501,408          | 4,403,279                  | 0.11%                 |
| Experian plc                      | 355,225          | 15,326,246                 | 0.38%                 | Severn Trent plc                     | 102,998          | 3,235,187                  | 0.08%                 |
| Glencore plc                      | 4,003,941        | 17,721,369                 | 0.44%                 | Shell plc                            | 2,393,660        | 74,226,016                 | 1.83%                 |
| GSK plc                           | 1,600,134        | 26,983,965                 | 0.67%                 | Smith & Nephew plc                   | 338,781          | 4,206,404                  | 0.10%                 |
| Haleon plc                        | 2,971,004        | 14,042,621                 | 0.35%                 | Smiths Group plc                     | 135,396          | 2,914,907                  | 0.07%                 |
| Halma plc                         | 146,731          | 4,941,465                  | 0.12%                 | Spirax Group plc                     | 28,106           | 2,412,957                  | 0.06%                 |
| Hargreaves Lansdown plc           | 135,890          | 1,868,671                  | 0.05%                 | SSE plc                              | 426,712          | 8,572,002                  | 0.21%                 |
| Hikma Pharmaceuticals plc         | 63,485           | 1,584,607                  | 0.04%                 | Standard Chartered plc               | 811,293          | 10,044,802                 | 0.25%                 |
| HSBC Holdings plc                 | 7,023,568        | 69,077,472                 | 1.70%                 | Taylor Wimpey plc                    | 1,352,993        | 2,068,970                  | 0.05%                 |
| Imperial Brands plc               | 309,359          | 9,891,374                  | 0.24%                 | Tesco plc                            | 2,643,684        | 12,194,228                 | 0.30%                 |
| Informa plc                       | 514,779          | 5,147,358                  | 0.13%                 | Unilever plc                         | 957,706          | 54,550,120                 | 1.34%                 |
| InterContinental Hotels Group plc | 61,480           | 7,664,336                  | 0.19%                 | United Utilities Group plc           | 260,215          | 3,426,768                  | 0.09%                 |
| Intertek Group plc                | 61,603           | 3,647,727                  | 0.09%                 | Vodafone Group plc                   | 8,588,263        | 7,346,307                  | 0.18%                 |
| J Sainsbury plc                   | 687,431          | 2,355,528                  | 0.06%                 | Whitbread plc                        | 68,793           | 2,538,166                  | 0.06%                 |
| JD Sports Fashion plc             | 995,788          | 1,195,993                  | 0.03%                 | Wise plc Class A                     | 254,301          | 3,395,067                  | 0.08%                 |
| Kingfisher plc                    | 702,021          | 2,186,598                  | 0.05%                 | WPP plc                              | 417,524          | 4,326,533                  | 0.11%                 |
|                                   |                  |                            |                       |                                      |                  | <b>925,121,900</b>         | <b>22.79%</b>         |
|                                   |                  |                            |                       | <b>Total Equities</b>                |                  | <b>4,012,713,754</b>       | <b>98.86%</b>         |
|                                   |                  |                            |                       | <b>Total Transferable Securities</b> |                  | <b>4,012,713,754</b>       | <b>98.86%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (31 December 2023: 0.01%)</b> |                     |                 |  |                       |
| <b>Futures (0.02%) (31 December 2023: 0.01%)</b>   |                     |                 |  |                       |
| FTSE 100 Index March 2025  | 59                  | £4,819,254      | 9,068                                  | 0.00%                 |
| Euro Stoxx 600 Index March 2025  | 214                 | €5,449,637      | (42,235)                               | (0.00%)               |
| Euro Stoxx 50 Index March 2025   | 208                 | €10,237,371     | (87,904)                               | (0.00%)               |
| MSCI Europe Index March 2025   | 758                 | €26,094,568     | (628,360)                              | (0.02%)               |
|  |                     |                 | <b>(749,431)</b>                       | <b>(0.02%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>(749,431)</b>                       | <b>(0.02%)</b>        |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.00%) (31 December 2023: (0.00%))</b> |            |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2023: (0.00%))</b>  |            |          |               |                               |                 |  |                       |
| GBP   | 1,754,760  | EUR      | (2,100,450)   | HSBC Bank                     | 19/3/2025       | 14,195                                 | 0.00%                 |
| EUR   | 3,307,695  | GBP      | (2,736,030)   | BNP Paribas                   | 19/3/2025       | 11,802                                 | 0.00%                 |
| GBP   | 2,935,980  | EUR      | (3,529,079)   | JPMorgan Chase Bank           | 19/3/2025       | 8,471                                  | 0.00%                 |
| GBP   | 1,537,601  | EUR      | (1,848,983)   | Toronto-Dominion Bank         | 19/3/2025       | 3,636                                  | 0.00%                 |
| GBP   | 487,560    | EUR      | (584,835)     | BNP Paribas                   | 19/3/2025       | 2,671                                  | 0.00%                 |
| GBP   | 407,750    | EUR      | (489,486)     | BNP Paribas                   | 19/3/2025       | 1,835                                  | 0.00%                 |
| GBP   | 416,950    | EUR      | (501,317)     | State Street Bank & Trust Co. | 19/3/2025       | 1,059                                  | 0.00%                 |
| EUR   | 1,271,535  | NOK      | (15,000,000)  | Toronto-Dominion Bank         | 19/3/2025       | 558                                    | 0.00%                 |
| GBP   | 82,360     | EUR      | (99,128)      | JPMorgan Chase Bank           | 19/3/2025       | 102                                    | 0.00%                 |
| GBP   | 164,800    | EUR      | (198,811)     | JPMorgan Chase Bank           | 19/3/2025       | (272)                                  | (0.00%)               |
| GBP   | 830,050    | EUR      | (1,000,307)   | HSBC Bank                     | 19/3/2025       | (284)                                  | (0.00%)               |

| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets     |
|---|---|----------|------------------|-------------------------------|--------------------|--|------------------------------|
| GBP   | 3,602,125   | EUR      | (4,347,636)      | HSBC Bank                     | 19/3/2025          | (8,146)                                      | (0.00%)                      |
| GBP   | 9,141,000   | EUR      | (11,023,998)     | State Street Bank & Trust Co. | 19/3/2025          | (11,466)                                     | (0.00%)                      |
| EUR   | 19,133,373  | GBP      | (15,936,760)     | State Street Bank & Trust Co. | 19/3/2025          | (69,646)                                     | (0.00%)                      |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |                               |                    | <b>(45,485)</b>                              | <b>(0.00%)</b>               |
| <b>Total Investments</b>                          |   |          |                  |                               |                    | <b>4,011,918,838</b>                         | <b>98.84%</b>                |
| <b>Other Assets and Liabilities</b>               |   |          |                  |                               |                    | <b>46,936,415</b>                            | <b>1.16%</b>                 |
| <b>Net Assets</b>                                 |   |          |                  |                               |                    | <b>4,058,855,253</b>                         | <b>100.00%</b>               |
| <b>Analysis of Total Assets</b>                   |   |          |                  |                               |                    | <b>US Dollars (\$)</b>                       | <b>% of Total<br/>Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 4,012,024,068                                | 98.72%                       |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | —  | 0.00%                        |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | 689,686                                      | 0.02%                        |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | 9,068  | 0.00%                        |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 44,329                                       | 0.00%                        |
| (f)   | Other assets  |          |                  |                               |                    | 51,359,391                                   | 1.26%                        |
| <b>Total Assets</b>                               |   |          |                  |                               |                    | <b>4,064,126,542</b>                         | <b>100.00%</b>               |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,012,713,754                                | 4,150,465,046                                |
| Financial Derivative Instruments  | 3,17  | 53,397                                       | 344,016                                      |
| Cash  | 3     | 17,967,812                                   | 13,082,997                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 9,748,635                                    | 12,875,674                                   |
| Capital Shares Issued   |       | 19,008,124                                   | 2,975,429                                    |
| Investments Sold  |       | 725,461                                      | —  |
| Margin Cash Due from Broker   | 3     | 3,909,359                                    | 1,753,844                                    |
| <b>Total Current Assets</b>   |       | <b>4,064,126,542</b>                         | <b>4,181,497,006</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 848,313                                      | 81,249                                       |
| Bank Overdraft  |       | 478,438                                      | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 43,605                                       | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 3,399  | 3,713  |
| Capital Shares Redeemed   |       | 3,523,299                                    | 1,902,637                                    |
| Management Fees Payable   | 12    | 374,235                                      | 371,918                                      |
| <b>Total Current Liabilities</b>  |       | <b>5,271,289</b>                             | <b>2,359,517</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,058,855,253</b>                         | <b>4,179,137,489</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$1,999,382,460           | \$2,380,348,589           | \$1,998,582,096           |
| Net Assets                                   | €1,930,803,642            | €2,154,844,195            | €1,872,646,642            |
| Number of Shares Outstanding                 | 60,771,743                | 73,833,494                | 74,528,492                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€31.77</b>             | <b>€29.19</b>             | <b>€25.13</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | \$322,768,575             | \$309,284,959             | \$286,285,872             |
| Net Assets                                   | €311,697,613              | €279,984,579              | €268,246,312              |
| Number of Shares Outstanding                 | 10,001,590                | 9,780,107                 | 10,883,591                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€31.16</b>             | <b>€28.63</b>             | <b>€24.65</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$1,508,169,006           | \$1,259,619,327           | \$1,085,471,833           |
| Net Assets                                   | €1,456,438,809            | €1,140,288,194            | €1,017,073,648            |
| Number of Shares Outstanding                 | 6,744,097                 | 5,750,344                 | 5,959,834                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€215.96</b>            | <b>€198.30</b>            | <b>€170.65</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$149,175,288             | \$153,621,304             | \$139,464,733             |
| Number of Shares Outstanding                 | 4,536,096                 | 4,766,985                 | 5,202,885                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$32.89</b>            | <b>\$32.23</b>            | <b>\$26.81</b>            |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | \$79,359,924              | \$76,263,310              | \$153,569,713             |
| Number of Shares Outstanding                 | 489,625                   | 480,351                   | 1,163,347                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$162.08</b>           | <b>\$158.77</b>           | <b>\$132.01</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 1,665,011   | 938,504   |
| Dividend Income                          |       | 147,284,427                                       | 136,748,329                                       |
| Securities Lending Income                |       | 720,524   | 944,558   |
| Net (Loss)/Gain on Financial Instruments |       | (23,776,423)                                      | 584,558,348                                       |
| <b>Total Investment Income</b>           |       | <b>125,893,539</b>                                | <b>723,189,739</b>                                |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 4,582,017   | 4,277,063   |
| Transaction Fees and Commissions         |       | 978,588   | 784,275   |
| Other Expenses                           |       | 308   | —   |
| <b>Total Expenses</b>                    |       | <b>5,560,913</b>                                  | <b>5,061,338</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 3,391   | 12,142  |
| <b>Total Finance Costs</b>               |       | <b>3,391</b>                                      | <b>12,142</b>                                     |
| <b>Net Investment Income</b>             |       | <b>120,329,235</b>                                | <b>718,116,259</b>                                |
| Taxation                                 | 5     | (11,940,566)                                      | (10,435,290)                                      |
| <b>Net Increase in Net Assets</b>        |       | <b>108,388,669</b>                                | <b>707,680,969</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 108,388,669                                       | 707,680,969                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,271,846,688                                     | 782,924,125                                       |
| Redemptions                                | (1,500,517,593)                                   | (974,841,852)                                     |
| Total Capital Transactions                 | (228,670,905)                                     | (191,917,727)                                     |
| Total (Decrease)/Increase for the Year     | (120,282,236)                                     | 515,763,242                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 4,179,137,489                                     | 3,663,374,247                                     |
| <b>End of Year</b>                         | <b>4,058,855,253</b>                              | <b>4,179,137,489</b>                              |

# Vanguard Eurozone Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying Euro Zone countries' market capitalisation.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In this environment, the fund's benchmark returned 9.49% for the 12 months. The fund outperformed its benchmark due to the global tax treatment of dividends on non-resident investors in certain markets.
- Eight of the index's 11 industry sectors posted positive returns, led by financials and industrials. Information technology was also a top contributor. The greatest detractors were consumer staples and energy.
- By market, Germany, which accounted for more than 25% of the index, contributed the most followed by Italy, the Netherlands and Spain. Among the largest markets, Finland was the lone detractor.

Benchmark returns in the commentary above are in euros.

### Benchmark: MSCI EMU Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or Since<br>Inception |
| EUR Acc                    | 9.99%   | 7.05%      | 7.29%                           |
| Benchmark                  | 9.49  | 6.60       | 6.87                            |
| Tracking Difference*       | 0.50  |            |                                 |
| Investor EUR               | 9.99%   | 7.05%      | 7.26%                           |
| Benchmark                  | 9.49  | 6.60       | 6.87                            |
| Tracking Difference*       | 0.50  |            |                                 |
| Institutional Plus EUR Acc | 10.03%  | 7.10%      | 7.36%                           |
| Benchmark                  | 9.49  | 6.60       | 6.87                            |
| Tracking Difference*       | 0.54  |            |                                 |
| USD Acc                    | 3.10%   | 5.34%      | 5.63%                           |
| Benchmark                  | 2.64  | 4.89       | 5.22                            |
| Tracking Difference*       | 0.46  |            |                                 |
| Institutional Plus USD Acc | 3.15%   | 5.38%      | 5.70%                           |
| Benchmark                  | 2.64  | 4.89       | 5.22                            |
| Tracking Difference*       | 0.51  |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Shares    | Cost<br>EUR (€) |   | Shares    | Proceeds<br>EUR (€) |
|--|-----------|-----------------|---|-----------|---------------------|
| <b>Purchases</b>                       |           |                 | <b>Sales</b>  |           |                     |
| ASML Holding NV                        | 9,289     | 7,362,912       | ASML Holding NV   | 30,734    | 26,057,760          |
| LVMH Moët Hennessy Louis<br>Vuitton SE | 6,426     | 4,673,888       | LVMH Moët Hennessy Louis<br>Vuitton SE                        | 20,761    | 16,016,247          |
| SAP SE                                 | 24,038    | 4,180,241       | SAP SE  | 77,264    | 13,867,576          |
| Deutsche Telekom AG                    | 135,342   | 3,315,039       | TotalEnergies SE  | 197,533   | 12,026,205          |
| Siemens AG                             | 17,684    | 3,012,876       | Flutter Entertainment plc                                     | 54,720    | 9,955,595           |
| TotalEnergies SE                       | 46,887    | 2,920,838       | Siemens AG  | 56,398    | 9,903,583           |
| Banco de Sabadell SA                   | 1,459,363 | 2,824,494       | Schneider Electric SE   | 39,889    | 8,543,652           |
| Safran SA                              | 13,271    | 2,703,113       | Allianz SE  | 31,780    | 8,283,860           |
| Schneider Electric SE                  | 12,849    | 2,685,237       | L'Oreal SA  | 17,869    | 7,634,618           |
| Sanofi SA                              | 26,999    | 2,484,001       | Sanofi SA   | 84,107    | 7,561,077           |
| L'Oreal SA                             | 5,303     | 2,225,189       | Air Liquide SA  | 39,350    | 6,977,071           |
| Allianz SE                             | 8,259     | 2,172,173       | Airbus SE   | 43,635    | 6,605,094           |
| Air Liquide SA                         | 11,970    | 2,103,148       | Iberdrola SA  | 543,884   | 6,314,656           |
| Airbus SE                              | 13,787    | 2,063,322       | Banco Santander SA  | 1,366,256 | 5,730,263           |
| Iberdrola SA                           | 163,539   | 1,952,885       | Deutsche Telekom AG   | 237,593   | 5,509,340           |
| Rexel SA                               | 69,986    | 1,660,366       | Hermes International SCA                                      | 2,347     | 5,134,348           |
| Anheuser-Busch InBev SA                | 28,158    | 1,591,085       | BNP Paribas SA  | 83,772    | 4,990,119           |
| Hermes International SCA               | 734       | 1,564,501       | Safran SA   | 25,272    | 4,959,491           |
| Banco Santander SA                     | 366,321   | 1,561,659       | UniCredit SpA   | 147,678   | 4,904,728           |
| EssilorLuxottica SA                    | 7,181     | 1,462,923       | Mercedes-Benz Group AG  | 73,480    | 4,813,328           |
| BPER Banca SpA                         | 253,662   | 1,456,020       | Muenchener Rueckversicherungs-<br>Gesellschaft AG in Muenchen | 10,680    | 4,698,800           |
| BNP Paribas SA                         | 21,959    | 1,378,027       | AXA SA  | 142,525   | 4,643,898           |
|  |           |                 | ING Groep NV  | 335,666   | 4,605,751           |
|  |           |                 | Banco Bilbao Vizcaya Argentaria<br>SA                         | 477,986   | 4,550,917           |
|  |           |                 | Vinci SA  | 38,318    | 4,368,573           |
|  |           |                 | EssilorLuxottica SA   | 21,583    | 4,326,072           |
|  |           |                 | Stellantis NV   | 221,919   | 4,252,682           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.87% (31 December 2023: 99.52%)</b> |                     |                       |                          |  |                     |                       |                          |
| <b>Equities 98.87% (31 December 2023: 99.52%)</b>                |                     |                       |                          |  |                     |                       |                          |
| <b>Austria 0.58% (31 December 2023: 0.56%)</b>                   |                     |                       |                          |  |                     |                       |                          |
| Erste Group Bank AG  | 85,270              | 5,087,208             | 0.39%                    | Edenred SE   | 62,256              | 1,976,628             | 0.15%                    |
| OMV AG   | 37,203              | 1,389,160             | 0.10%                    | Eiffage SA   | 18,597              | 1,575,538             | 0.12%                    |
| Verbund AG   | 17,116              | 1,198,120             | 0.09%                    | Engie SA   | 199,817             | 3,059,198             | 0.23%                    |
|  |                     | <b>7,674,488</b>      | <b>0.58%</b>             | Engie SA (Prime De Fidelite)                       | 262,632             | 4,020,896             | 0.31%                    |
| <b>Belgium 2.99% (31 December 2023: 2.83%)</b>                   |                     |                       |                          |  |                     |                       |                          |
| Ageas SA   | 40,681              | 1,907,939             | 0.14%                    | EssilorLuxottica SA                                | 75,231              | 17,724,424            | 1.35%                    |
| Anheuser-Busch InBev SA  | 227,370             | 10,970,602            | 0.83%                    | Eurazeo SA   | 6,394               | 460,048               | 0.03%                    |
| Argenx SE  | 15,130              | 9,078,000             | 0.69%                    | Eurazeo SE   | 4,267               | 307,011               | 0.02%                    |
| D'ieteren Group  | 5,440               | 874,208               | 0.07%                    | Eurofins Scientific SE                             | 34,357              | 1,694,144             | 0.13%                    |
| Elia Group SA  | 7,512               | 558,893               | 0.04%                    | Euronext NV  | 19,911              | 2,156,361             | 0.16%                    |
| Groupe Bruxelles Lambert<br>NV                                   | 20,860              | 1,377,803             | 0.10%                    | Gecina SA REIT                                     | 11,746              | 1,062,426             | 0.08%                    |
| KBC Group NV   | 58,084              | 4,329,581             | 0.33%                    | Getlink SE   | 75,747              | 1,166,883             | 0.09%                    |
| Lotus Bakeries NV  | 103                 | 1,110,340             | 0.08%                    | Hermes International SCA                           | 8,015               | 18,610,830            | 1.41%                    |
| Sofina SA  | 3,924               | 857,002               | 0.07%                    | Ipsen SA   | 9,515               | 1,053,311             | 0.08%                    |
| Syensqo SA   | 18,675              | 1,317,708             | 0.10%                    | Kering SA  | 18,835              | 4,487,439             | 0.34%                    |
| UCB SA   | 31,992              | 6,148,862             | 0.47%                    | Klepierre SA REIT                                  | 54,044              | 1,502,423             | 0.11%                    |
| Warehouses de Pauw CVA<br>REIT                                   | 46,109              | 876,071               | 0.07%                    | La Francaise des Jeux SACA                         | 26,063              | 970,065               | 0.07%                    |
|  |                     | <b>39,407,009</b>     | <b>2.99%</b>             | Legrand SA   | 66,379              | 6,242,281             | 0.47%                    |
| <b>Finland 2.92% (31 December 2023: 2.48%)</b>                   |                     |                       |                          |  |                     |                       |                          |
| Elisa OYJ  | 36,098              | 1,508,896             | 0.11%                    | L'Oreal SA   | 26,079              | 8,915,106             | 0.68%                    |
| Fortum OYJ   | 113,333             | 1,531,696             | 0.12%                    | L'Oreal SA (Prime De<br>Fidelite)                  | 34,693              | 11,859,802            | 0.90%                    |
| Kesko OYJ Class B  | 69,006              | 1,254,529             | 0.09%                    | LVMH Moet Hennessy Louis<br>Vuitton SE             | 69,619              | 44,242,874            | 3.36%                    |
| Kone OYJ Class B   | 86,017              | 4,042,799             | 0.31%                    | Orange SA  | 471,158             | 4,536,309             | 0.34%                    |
| Metso OYJ  | 157,030             | 1,410,129             | 0.11%                    | Pernod Ricard SA                                   | 51,259              | 5,587,231             | 0.42%                    |
| Neste OYJ  | 107,456             | 1,302,904             | 0.10%                    | Publicis Groupe SA                                 | 57,921              | 5,965,863             | 0.45%                    |
| Nokia OYJ  | 1,349,703           | 5,769,305             | 0.44%                    | Renault SA   | 48,849              | 2,298,345             | 0.17%                    |
| Nordea Bank Abp  | 798,491             | 8,384,156             | 0.64%                    | Rexel SA   | 56,590              | 1,392,114             | 0.11%                    |
| Orion OYJ Class B  | 27,414              | 1,172,771             | 0.09%                    | Safran SA  | 91,923              | 19,496,868            | 1.48%                    |
| Sampo OYJ Class A  | 125,235             | 4,931,754             | 0.37%                    | Sanofi SA  | 289,013             | 27,092,079            | 2.06%                    |
| Stora Enso OYJ Class R   | 147,815             | 1,436,466             | 0.11%                    | Sartorius Stedim Biotech                           | 7,379               | 1,392,417             | 0.11%                    |
| UPM-Kymmene OYJ  | 134,957             | 3,584,458             | 0.27%                    | Schneider Electric SE                              | 138,411             | 33,343,210            | 2.53%                    |
| Wartsila OYJ Abp   | 126,842             | 2,170,267             | 0.16%                    | SEB SA   | 2,725               | 238,438               | 0.02%                    |
|  |                     | <b>38,500,130</b>     | <b>2.92%</b>             | SEB SA (Prime De Fidelite)                         | 3,656               | 319,900               | 0.02%                    |
| <b>France 33.11% (31 December 2023: 35.76%)</b>                  |                     |                       |                          |  |                     |                       |                          |
| Accor SA   | 49,297              | 2,318,931             | 0.18%                    | Societe Generale SA                                | 182,273             | 4,950,535             | 0.38%                    |
| Aeroports de Paris SA  | 8,797               | 982,625               | 0.07%                    | Sodexo SA  | 12,739              | 1,013,387             | 0.08%                    |
| Air Liquide SA   | 62,761              | 9,848,456             | 0.75%                    | Sodexo SA (XPAR)                                   | 9,696               | 771,317               | 0.06%                    |
| Air Liquide SA (Prime De<br>Fidelite)                            | 83,610              | 13,120,081            | 1.00%                    | STMicroelectronics NV                              | 172,975             | 4,198,968             | 0.32%                    |
| Airbus SE  | 150,395             | 23,278,138            | 1.77%                    | Teleperformance SE                                 | 13,784              | 1,145,726             | 0.09%                    |
| Alstom SA  | 87,775              | 1,892,429             | 0.14%                    | Thales SA  | 23,432              | 3,248,847             | 0.25%                    |
| Amundi SA  | 15,377              | 987,203               | 0.08%                    | TotalEnergies SE                                   | 546,143             | 29,147,652            | 2.21%                    |
| ArcelorMittal SA   | 118,494             | 2,657,820             | 0.20%                    | Unibail-Rodamco-Westfield<br>REIT                  | 29,843              | 2,170,183             | 0.16%                    |
| Arkema SA  | 14,104              | 1,037,349             | 0.08%                    | Veolia Environnement SA                            | 178,059             | 4,827,179             | 0.37%                    |
| AXA SA   | 445,679             | 15,295,703            | 1.16%                    | Vinci SA   | 126,612             | 12,628,281            | 0.96%                    |
| BioMerieux   | 10,511              | 1,087,889             | 0.08%                    |  |                     | <b>436,306,541</b>    | <b>33.11%</b>            |
| BNP Paribas SA   | 257,583             | 15,254,065            | 1.16%                    | <b>Germany 27.62% (31 December 2023: 25.48%)</b>   |                     |                       |                          |
| Bollre SE  | 182,367             | 1,083,260             | 0.08%                    | Adidas AG  | 40,998              | 9,708,326             | 0.74%                    |
| Bouygues SA  | 48,104              | 1,372,888             | 0.10%                    | Allianz SE   | 99,146              | 29,337,301            | 2.23%                    |
| Bureau Veritas SA  | 80,260              | 2,354,828             | 0.18%                    | BASF SE  | 225,913             | 9,592,266             | 0.73%                    |
| Capgemini SE   | 39,295              | 6,214,504             | 0.47%                    | Bayer AG   | 248,528             | 4,800,070             | 0.36%                    |
| Carrefour SA   | 136,842             | 1,878,841             | 0.14%                    | Bayerische Motoren Werke<br>AG                     | 73,251              | 5,785,364             | 0.44%                    |
| Cie de Saint-Gobain SA   | 114,815             | 9,839,646             | 0.75%                    | Bayerische Motoren Werke<br>AG - Preference Shares | 14,291              | 1,034,668             | 0.08%                    |
| Cie Generale des<br>Etablissements Michelin<br>SCA               | 169,097             | 5,377,285             | 0.41%                    | Bechtle AG   | 21,002              | 653,162               | 0.05%                    |
| Covivio SA REIT  | 14,171              | 690,978               | 0.05%                    | Beiersdorf AG                                      | 25,095              | 3,111,780             | 0.24%                    |
| Credit Agricole SA   | 269,294             | 3,578,917             | 0.27%                    | Brenntag SE  | 32,874              | 1,902,747             | 0.14%                    |
| Danone SA  | 163,451             | 10,643,929            | 0.81%                    | Carl Zeiss Meditec AG                              | 10,115              | 460,435               | 0.03%                    |
| Dassault Aviation SA   | 5,004               | 986,789               | 0.07%                    | Commerzbank AG                                     | 239,797             | 3,770,808             | 0.29%                    |
| Dassault Systemes SE   | 169,297             | 5,671,450             | 0.43%                    | Continental AG                                     | 27,911              | 1,809,191             | 0.14%                    |
|  |                     |                       |                          | Covestro AG  | 45,294              | 2,618,719             | 0.20%                    |
|  |                     |                       |                          | CTS Eventim AG & Co. KGaA                          | 15,730              | 1,284,355             | 0.10%                    |
|  |                     |                       |                          | Daimler Truck Holding AG                           | 124,992             | 4,605,955             | 0.35%                    |
|  |                     |                       |                          | Delivery Hero SE Class A                           | 47,116              | 1,277,786             | 0.10%                    |
|  |                     |                       |                          | Deutsche Bank AG                                   | 479,586             | 7,980,311             | 0.61%                    |
|  |                     |                       |                          | Deutsche Boerse AG                                 | 47,657              | 10,598,917            | 0.80%                    |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Deutsche Lufthansa AG                                     | 151,334          | 934,639            | 0.07%                 | Nexi SpA   | 131,035          | 702,348            | 0.05%                 |
| Deutsche Post AG  | 258,156          | 8,772,141          | 0.67%                 | Poste Italiane SpA                                   | 115,053          | 1,567,022          | 0.12%                 |
| Deutsche Telekom AG                                       | 883,452          | 25,522,928         | 1.94%                 | Prismian SpA   | 71,090           | 4,383,409          | 0.33%                 |
| Dr Ing hc F Porsche AG - Preference Shares                | 28,976           | 1,692,778          | 0.13%                 | Recordati Industria Chimica e Farmaceutica SpA       | 26,661           | 1,349,047          | 0.10%                 |
| E.ON SE   | 568,271          | 6,390,207          | 0.48%                 | Snam SpA   | 508,439          | 2,174,594          | 0.16%                 |
| Evonik Industries AG                                      | 65,284           | 1,092,201          | 0.08%                 | Stellantis NV  | 497,341          | 6,261,523          | 0.48%                 |
| Fresenius Medical Care AG                                 | 52,214           | 2,305,770          | 0.17%                 | Telecom Italia SpA                                   | 2,557,524        | 630,685            | 0.05%                 |
| Fresenius SE & Co. KGaA                                   | 106,839          | 3,583,380          | 0.27%                 | Tenaris SA   | 103,636          | 1,872,703          | 0.14%                 |
| GEA Group AG  | 39,256           | 1,877,222          | 0.14%                 | Terna - Rete Elettrica Nazionale                     | 355,754          | 2,710,846          | 0.21%                 |
| Hannover Rueck SE   | 15,254           | 3,682,316          | 0.28%                 | UniCredit SpA  | 372,877          | 14,365,086         | 1.09%                 |
| Heidelberg Materials AG                                   | 34,558           | 4,122,769          | 0.31%                 | Unipol Gruppo SpA                                    | 100,583          | 1,210,014          | 0.09%                 |
| Henkel AG & Co. KGaA                                      | 26,392           | 1,963,565          | 0.15%                 |  |                  | <b>110,246,651</b> | <b>8.37%</b>          |
| Henkel AG & Co. KGaA - Preference Shares                  | 42,783           | 3,623,720          | 0.28%                 | <b>Netherlands 13.75% (31 December 2023: 13.75%)</b> |                  |                    |                       |
| Infinion Technologies AG                                  | 330,528          | 10,378,579         | 0.79%                 | ABN AMRO Bank NV GDR                                 | 115,172          | 1,714,911          | 0.13%                 |
| Knorr-Bremse AG   | 18,334           | 1,289,797          | 0.10%                 | Adyen NV   | 5,504            | 7,909,248          | 0.60%                 |
| LEG Immobilien SE   | 18,806           | 1,538,331          | 0.12%                 | Aegon Ltd.   | 339,629          | 1,942,678          | 0.15%                 |
| Mercedes-Benz Group AG                                    | 189,528          | 10,196,606         | 0.77%                 | AerCap Holdings NV                                   | 49,483           | 4,573,175          | 0.35%                 |
| Merck KGaA  | 32,694           | 4,573,891          | 0.35%                 | Akzo Nobel NV  | 43,085           | 2,497,207          | 0.19%                 |
| MTU Aero Engines AG                                       | 13,625           | 4,387,250          | 0.33%                 | ASM International NV                                 | 11,886           | 6,641,897          | 0.50%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 33,852           | 16,489,309         | 1.25%                 | ASML Holding NV                                      | 101,135          | 68,640,325         | 5.21%                 |
| Nemetschek SE   | 14,681           | 1,374,142          | 0.10%                 | ASR Nederland NV                                     | 40,272           | 1,843,652          | 0.14%                 |
| Porsche Automobil Holding SE - Preference Shares          | 38,586           | 1,402,601          | 0.11%                 | BE Semiconductor Industries NV                       | 19,511           | 2,581,305          | 0.20%                 |
| Puma SE   | 26,939           | 1,195,014          | 0.09%                 | Coca-Cola Europacific Partners plc                   | 52,756           | 3,913,267          | 0.30%                 |
| QIAGEN NV   | 55,999           | 2,410,477          | 0.18%                 | CVC Capital Partners plc                             | 54,109           | 1,150,357          | 0.09%                 |
| Rational AG   | 1,284            | 1,058,016          | 0.08%                 | DSM-Firmenich AG                                     | 47,084           | 4,601,048          | 0.35%                 |
| Rheinmetall AG  | 11,025           | 6,775,965          | 0.51%                 | EXOR NV  | 25,039           | 2,217,203          | 0.17%                 |
| RWE AG  | 160,020          | 4,613,377          | 0.35%                 | Heineken Holding NV                                  | 33,025           | 1,910,496          | 0.14%                 |
| SAP SE  | 264,290          | 62,451,727         | 4.74%                 | Heineken NV  | 72,874           | 5,006,444          | 0.38%                 |
| Sartorius AG - Preference Shares                          | 6,640            | 1,428,928          | 0.11%                 | IMCD NV  | 14,343           | 2,058,221          | 0.16%                 |
| Scout24 SE  | 18,842           | 1,603,454          | 0.12%                 | ING Groep NV   | 836,199          | 12,651,691         | 0.96%                 |
| Siemens AG  | 192,352          | 36,269,893         | 2.75%                 | InPost SA  | 57,348           | 946,816            | 0.07%                 |
| Siemens Energy AG   | 161,849          | 8,153,953          | 0.62%                 | JDE Peet's NV  | 30,418           | 502,810            | 0.04%                 |
| Siemens Healthineers AG                                   | 71,349           | 3,653,069          | 0.28%                 | Koninklijke Ahold Delhaize NV                        | 235,328          | 7,410,479          | 0.56%                 |
| Symrise AG Class A  | 33,594           | 3,448,424          | 0.26%                 | Koninklijke KPN NV                                   | 981,598          | 3,450,317          | 0.26%                 |
| Talanx AG   | 16,492           | 1,354,818          | 0.10%                 | Koninklijke Philips NV                               | 202,200          | 4,933,680          | 0.37%                 |
| Volkswagen AG - Preference Shares                         | 52,197           | 4,647,621          | 0.35%                 | NN Group NV  | 68,533           | 2,883,183          | 0.22%                 |
| Vonovia SE  | 187,381          | 5,494,011          | 0.42%                 | Prosus NV  | 346,245          | 13,278,496         | 1.01%                 |
| Zalando SE  | 56,837           | 1,840,950          | 0.14%                 | Randstad NV  | 27,747           | 1,129,580          | 0.08%                 |
|   |                  | <b>363,926,000</b> | <b>27.62%</b>         | Universal Music Group NV                             | 208,329          | 5,149,893          | 0.39%                 |
|   |                  |                    |                       | Wolters Kluwer NV                                    | 60,360           | 9,681,744          | 0.73%                 |
|   |                  |                    |                       |  |                  | <b>181,220,123</b> | <b>13.75%</b>         |
|   |                  |                    |                       | <b>Portugal 0.49% (31 December 2023: 0.66%)</b>      |                  |                    |                       |
| <b>Ireland 0.84% (31 December 2023: 1.56%)</b>            |                  |                    |                       | EDP Renovaveis SA                                    | 79,330           | 796,473            | 0.06%                 |
| AIB Group plc   | 469,891          | 2,504,519          | 0.19%                 | EDP SA   | 793,465          | 2,452,600          | 0.19%                 |
| Bank of Ireland Group plc                                 | 255,068          | 2,246,129          | 0.17%                 | Galp Energia SGPS SA                                 | 118,138          | 1,884,301          | 0.14%                 |
| Kerry Group plc Class A                                   | 38,745           | 3,612,971          | 0.27%                 | Jeronimo Martins SGPS SA                             | 71,223           | 1,314,065          | 0.10%                 |
| Kingspan Group plc  | 39,108           | 2,755,159          | 0.21%                 |  |                  | <b>6,447,439</b>   | <b>0.49%</b>          |
|   |                  | <b>11,118,778</b>  | <b>0.84%</b>          | <b>Spain 8.20% (31 December 2023: 7.91%)</b>         |                  |                    |                       |
| <b>Italy 8.37% (31 December 2023: 7.80%)</b>              |                  |                    |                       | Acciona SA   | 6,294            | 684,158            | 0.05%                 |
| Amplifon SpA  | 31,963           | 794,281            | 0.06%                 | ACS Actividades de Construccion y Servicios SA       | 44,973           | 2,178,492          | 0.17%                 |
| Banco BPM SpA   | 324,596          | 2,535,744          | 0.19%                 | Aena SME SA  | 18,983           | 3,747,244          | 0.28%                 |
| BPER Banca SpA  | 253,662          | 1,555,963          | 0.12%                 | Amadeus IT Group SA                                  | 113,986          | 7,773,845          | 0.59%                 |
| Davide Campari-Milano NV                                  | 157,733          | 949,237            | 0.07%                 | Banco Bilbao Vizcaya Argentaria SA                   | 1,458,565        | 13,786,356         | 1.05%                 |
| DiaSorin SpA  | 5,719            | 569,384            | 0.04%                 | Banco de Sabadell SA                                 | 1,372,686        | 2,576,532          | 0.20%                 |
| Enel SpA  | 2,058,537        | 14,175,086         | 1.08%                 | Banco Santander SA                                   | 3,921,271        | 17,506,514         | 1.33%                 |
| Eni SpA   | 581,571          | 7,612,764          | 0.58%                 | CaixaBank SA   | 1,011,731        | 5,297,424          | 0.40%                 |
| Ferrari NV  | 31,896           | 13,153,910         | 1.00%                 | Cellnex Telecom SA                                   | 134,010          | 4,088,645          | 0.31%                 |
| FinecoBank Banca Fineco SpA                               | 154,075          | 2,586,919          | 0.20%                 | Endesa SA  | 79,951           | 1,660,582          | 0.13%                 |
| Generali  | 238,161          | 6,494,650          | 0.49%                 | Ferrovial SE   | 120,410          | 4,888,646          | 0.37%                 |
| Infrastrutture Wireless Italiane SpA                      | 86,231           | 846,357            | 0.06%                 | Grifols SA   | 76,487           | 699,703            | 0.05%                 |
| Intesa Sanpaolo SpA                                       | 3,701,653        | 14,299,486         | 1.09%                 | Iberdrola SA   | 1,530,412        | 20,354,480         | 1.54%                 |
| Leonardo SpA  | 102,108          | 2,647,660          | 0.20%                 | Industria de Diseno Textil SA                        | 276,051          | 13,703,172         | 1.04%                 |
| Mediobanca Banca di Credito Finanziario SpA               | 127,231          | 1,790,776          | 0.14%                 |  |                  |                    |                       |
| Moncler SpA   | 58,987           | 3,007,157          | 0.23%                 |  |                  |                    |                       |

|  | Number of Shares  | Fair Value EUR (€) | % of Total Net Assets          |                                      | Number of Shares | Fair Value EUR (€)   | % of Total Net Assets |
|--|---|--------------------|--------------------------------|--------------------------------------|------------------|----------------------|-----------------------|
| Redeia Corp. SA  | 103,039   | 1,700,143          | 0.13%                          | Telefonica SA                        | 1,003,509        | 3,950,815            | 0.30%                 |
| Repsol SA  | 297,810   | 3,481,399          | 0.26%                          |                                      |                  | <b>108,078,150</b>   | <b>8.20%</b>          |
|  |   |                    |                                | <b>Total Equities</b>                |                  | <b>1,302,925,309</b> | <b>98.87%</b>         |
|  |   |                    |                                | <b>Total Transferable Securities</b> |                  | <b>1,302,925,309</b> | <b>98.87%</b>         |
|  | Number of Contracts   | Notional Amount    | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets                |                  |                      |                       |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (31 December 2023: (0.00%))</b> |   |                    |                                |                                      |                  |                      |                       |
| <b>Futures (0.02%) (31 December 2023: (0.00%))</b>   |   |                    |                                |                                      |                  |                      |                       |
| Euro Stoxx 50 Index March 2025   | 323   | €16,045,919        | (280,289)                      | (0.02%)                              |                  |                      |                       |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                               |   |                    |                                |                                      |                  | <b>(280,289)</b>     | <b>(0.02%)</b>        |
| <b>Total Investments</b>   |   |                    |                                |                                      |                  | <b>1,302,645,020</b> | <b>98.85%</b>         |
|  |   |                    | Fair Value EUR (€)             | % of Total Net Assets                |                  |                      |                       |
| <b>Other Assets and Liabilities</b>  |   |                    |                                |                                      |                  | <b>15,178,292</b>    | <b>1.15%</b>          |
| <b>Net Assets</b>  |   |                    |                                |                                      |                  | <b>1,317,823,312</b> | <b>100.00%</b>        |
| Analysis of Total Assets   |   |                    | Fair Value EUR (€)             | % of Total Assets                    |                  |                      |                       |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                    | 1,302,465,261                  | 98.69%                               |                  |                      |                       |
| (b)  | Transferable securities dealt in on another regulated market  |                    | —                              | 0.00%                                |                  |                      |                       |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                    | 460,048                        | 0.03%                                |                  |                      |                       |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                    | —                              | 0.00%                                |                  |                      |                       |
| (e)  | Total OTC Financial Derivative Instruments  |                    | —                              | 0.00%                                |                  |                      |                       |
| (f)  | Other assets  |                    | 16,791,320                     | 1.28%                                |                  |                      |                       |
| <b>Total Assets</b>  |   |                    | <b>1,319,716,629</b>           | <b>100.00%</b>                       |                  |                      |                       |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,302,925,309                        | 1,493,527,831                        |
| Cash  | 3     | 8,973,727                            | 2,784,453                            |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 4,791,357                            | 6,251,079                            |
| Capital Shares Issued   |       | 1,636,226                            | 4,262,129                            |
| Margin Cash Due from Broker   | 3     | 1,390,010                            | 634,107                              |
| <b>Total Current Assets</b>   |       | <b>1,319,716,629</b>                 | <b>1,507,459,599</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 280,289                              | 73,153                               |
| Unrealised Depreciation on Spot Currency Contracts  |       | 245                                  | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Capital Shares Redeemed   |       | 1,483,372                            | 6,466,112                            |
| Management Fees Payable   | 12    | 129,411                              | 145,070                              |
| <b>Total Current Liabilities</b>  |       | <b>1,893,317</b>                     | <b>6,684,335</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,317,823,312</b>                 | <b>1,500,775,264</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €996,248,029              | €1,152,142,848            | €923,950,415              |
| Number of Shares Outstanding                 | 3,231,610                 | 4,110,660                 | 3,934,516                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€308.28</b>            | <b>€280.28</b>            | <b>€234.83</b>            |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | €45,556,252               | €58,912,960               | €47,243,821               |
| Number of Shares Outstanding                 | 170,620                   | 242,687                   | 232,284                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€267.00</b>            | <b>€242.75</b>            | <b>€203.39</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €261,128,438              | €281,603,421              | €199,477,650              |
| Number of Shares Outstanding                 | 1,277,609                 | 1,516,035                 | 1,282,262                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€204.39</b>            | <b>€185.75</b>            | <b>€155.57</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €14,307,568               | €6,261,808                | €4,876,538                |
| Net Assets                                   | \$14,815,487              | \$6,917,106               | \$5,204,485               |
| Number of Shares Outstanding                 | 46,405                    | 22,339                    | 20,764                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$319.26</b>           | <b>\$309.64</b>           | <b>\$250.65</b>           |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | €583,025                  | €1,854,227                | €1,679,220                |
| Net Assets                                   | \$603,722                 | \$2,048,272               | \$1,792,148               |
| Number of Shares Outstanding                 | 3,816                     | 13,354                    | 14,440                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$158.21</b>           | <b>\$153.38</b>           | <b>\$124.11</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 173,485                                   | 212,458                                   |
| Dividend Income                   |       | 48,893,440                                | 47,519,616                                |
| Securities Lending Income         |       | 63,379                                    | 90,879                                    |
| Net Gain on Financial Instruments |       | 97,984,166                                | 200,841,390                               |
| <b>Total Investment Income</b>    |       | <b>147,114,470</b>                        | <b>248,664,343</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 1,561,136                                 | 1,620,153                                 |
| Transaction Fees and Commissions  |       | 281,893                                   | 665,477                                   |
| Other Expenses                    |       | 891                                       | —   |
| <b>Total Expenses</b>             |       | <b>1,843,920</b>                          | <b>2,285,630</b>                          |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 28,223                                    | 8,549                                     |
| <b>Total Finance Costs</b>        |       | <b>28,223</b>                             | <b>8,549</b>                              |
| <b>Net Investment Income</b>      |       | <b>145,242,327</b>                        | <b>246,370,164</b>                        |
| Taxation                          | 5     | (2,864,972)                               | (2,305,924)                               |
| <b>Net Increase in Net Assets</b> |       | <b>142,377,355</b>                        | <b>244,064,240</b>                        |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 142,377,355                               | 244,064,240                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 549,660,587                               | 626,300,364                               |
| Redemptions                                | (874,989,894)                             | (546,816,984)                             |
| Total Capital Transactions                 | (325,329,307)                             | 79,483,380                                |
| Total (Decrease)/Increase for the Year     | (182,951,952)                             | 323,547,620                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 1,500,775,264                             | 1,177,227,644                             |
| <b>End of Year</b>                         | <b>1,317,823,312</b>                      | <b>1,500,775,264</b>                      |

# Vanguard Global Small-Cap Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis.
- In this environment, the fund's benchmark index returned 8.15% for the 12 months.
- Nine of the index's 11 industry sectors produced positive returns, led by financials and industrials. Real estate and materials detracted slightly.
- US stocks, which accounted for more than half the index, contributed most to results. Germany and France were among the markets detracting the most.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI World Small Cap Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 15.21%  | 8.07%      | 8.94%  |
| Benchmark                  | 15.37   | 8.16       | 9.11   |
| Tracking Difference*       | -0.16   |            |  |
| EUR Dist                   | 15.21%  | 8.07%      | 8.38%  |
| Benchmark                  | 15.37   | 8.16       | 8.52   |
| Tracking Difference*       | -0.16   |            |  |
| Investor EUR               | 15.21%  | 8.07%      | 8.93%  |
| Benchmark                  | 15.37   | 8.16       | 9.11   |
| Tracking Difference*       | -0.16   |            |  |
| Institutional Plus EUR Acc | 15.27%  | 8.12%      | 9.00%  |
| Benchmark                  | 15.37   | 8.16       | 9.11   |
| Tracking Difference*       | -0.10   |            |  |
| GBP Acc                    | 9.93%   | 7.54%      | 9.63%  |
| Benchmark                  | 10.09   | 7.63       | 9.80   |
| Tracking Difference*       | -0.16   |            |  |
| GBP Dist                   | 9.93%   | 7.54%      | 9.63%  |
| Benchmark                  | 10.09   | 7.63       | 9.80   |
| Tracking Difference*       | -0.16   |            |  |
| Institutional Plus GBP Acc | 9.99%   | 7.59%      | 9.70%  |
| Benchmark                  | 10.09   | 7.63       | 9.80   |
| Tracking Difference*       | -0.10   |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Dist | 9.99%   | 7.59%      | 9.70%  |
| Benchmark                   | 10.09   | 7.63       | 9.80   |
| Tracking Difference*        | -0.10   |            |  |
| USD Acc                     | 8.00%   | 6.34%      | 7.25%  |
| Benchmark                   | 8.15  | 6.43       | 7.42   |
| Tracking Difference*        | -0.15   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Dist, 8 March 2018.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                 | Shares  | Cost<br>US Dollars (\$) |                             | Shares    | Proceeds<br>US Dollars (\$) |
|---------------------------------|---------|-------------------------|-----------------------------|-----------|-----------------------------|
| <b>Purchases</b>                |         |                         | <b>Sales</b>                |           |                             |
| Chord Energy Corp.              | 40,183  | 5,253,547               | Carvana Co. Class A         | 63,585    | 16,582,968                  |
| BorgWarner, Inc.                | 144,080 | 5,106,559               | MicroStrategy, Inc. Class A | 8,226     | 12,540,455                  |
| Caesars Entertainment, Inc.     | 132,725 | 5,028,547               | Nutanix, Inc. Class A       | 149,828   | 10,890,296                  |
| Hasbro, Inc.                    | 82,444  | 4,945,507               | Pure Storage, Inc. Class A  | 166,545   | 10,040,998                  |
| Repligen Corp.                  | 32,597  | 4,905,698               | EMCOR Group, Inc.           | 25,813    | 10,032,481                  |
| Genpact Ltd.                    | 103,582 | 4,831,064               | Williams-Sonoma, Inc.       | 32,766    | 7,717,376                   |
| Globe Life, Inc.                | 56,855  | 4,769,803               | Banco de Sabadell SA        | 3,171,320 | 6,552,863                   |
| FMC Corp.                       | 77,365  | 4,693,571               | Marks & Spencer Group plc   | 1,286,457 | 6,072,064                   |
| Talen Energy Corp.              | 22,378  | 4,676,086               | Fujikura Ltd.               | 154,300   | 5,608,607                   |
| Bath & Body Works, Inc.         | 127,028 | 4,545,062               | SCREEN Holdings Co., Ltd.   | 43,200    | 5,407,577                   |
| Vail Resorts, Inc.              | 24,132  | 4,540,120               | Zealand Pharma A/S Class A  | 39,440    | 5,179,161                   |
| Lear Corp.                      | 35,915  | 4,436,879               | Asics Corp.                 | 90,600    | 4,992,808                   |
| Paylocity Holding Corp.         | 27,197  | 4,418,804               | Trelleborg AB Class B       | 126,219   | 4,908,490                   |
| Cava Group, Inc.                | 38,521  | 4,259,496               | AddTech AB Class B          | 153,369   | 4,850,176                   |
| Lattice Semiconductor Corp.     | 86,916  | 4,168,599               | AppLovin Corp. Class A      | 77,286    | 4,615,520                   |
| Robert Half, Inc.               | 64,192  | 4,154,001               | Southwestern Energy Co.     | 645,062   | 4,586,391                   |
| Liberty Broadband Corp. Class C | 72,763  | 4,143,903               | Infratil Ltd.               | 574,992   | 4,327,050                   |
| Paramount Global Class B        | 363,215 | 4,038,951               | Chord Energy Corp.          | 22,673    | 4,203,616                   |
| Cleveland-Cliffs, Inc.          | 311,678 | 3,976,772               | BPER Banca                  | 620,526   | 3,721,850                   |
| Darling Ingredients, Inc.       | 99,233  | 3,974,937               | Rexel SA                    | 131,635   | 3,376,037                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| National Storage REIT                     | 792,602          | 1,148,330                  | 0.02%                 | Zip Co., Ltd.  | 760,872          | 1,394,438                  | 0.03%                 |
| Netwealth Group Ltd.                      | 74,515           | 1,326,409                  | 0.03%                 |  |                  | <b>157,480,279</b>         | <b>3.18%</b>          |
| Neuren Pharmaceuticals Ltd.               | 74,153           | 573,898                    | 0.01%                 | <b>Austria 0.33% (31 December 2023: 0.34%)</b>       |                  |                            |                       |
| New Hope Corp., Ltd.                      | 309,946          | 951,839                    | 0.02%                 | ANDRITZ AG   | 42,802           | 2,170,866                  | 0.04%                 |
| NEXTDC Ltd.                               | 391,139          | 3,649,558                  | 0.07%                 | AT&S Austria Technologie & Systemtechnik AG          | 13,884           | 174,104                    | 0.00%                 |
| nib holdings Ltd.                         | 288,824          | 979,963                    | 0.02%                 | BAWAG Group AG                                       | 49,058           | 4,122,384                  | 0.08%                 |
| Nick Scali Ltd.                           | 47,131           | 438,009                    | 0.01%                 | CA Immobilien Anlagen AG                             | 26,071           | 629,559                    | 0.01%                 |
| Nickel Industries Ltd.                    | 992,116          | 506,772                    | 0.01%                 | DO & CO AG   | 4,889            | 911,261                    | 0.02%                 |
| Nine Entertainment Co. Holdings Ltd.      | 757,515          | 579,234                    | 0.01%                 | EVN AG   | 20,713           | 471,863                    | 0.01%                 |
| NRW Holdings Ltd.                         | 295,261          | 701,994                    | 0.01%                 | IMMOFINANZ AG  | 19,359           | 299,090                    | 0.01%                 |
| Nufarm Ltd.                               | 230,473          | 505,149                    | 0.01%                 | Lenzing AG   | 13,334           | 407,317                    | 0.01%                 |
| Nuix Ltd.                                 | 120,961          | 473,324                    | 0.01%                 | Oesterreichische Post AG                             | 20,662           | 616,190                    | 0.01%                 |
| Objective Corp., Ltd.                     | 18,423           | 181,137                    | 0.00%                 | Palfinger AG   | 8,000            | 163,029                    | 0.00%                 |
| oOh!media Ltd.                            | 467,598          | 341,626                    | 0.01%                 | Porr AG  | 9,183            | 168,690                    | 0.00%                 |
| Ora Banda Mining Ltd.                     | 631,160          | 254,009                    | 0.01%                 | Raiffeisen Bank International AG                     | 83,883           | 1,715,502                  | 0.04%                 |
| Orora Ltd.                                | 820,744          | 1,250,082                  | 0.03%                 | Schoeller-Bleckmann Oilfield Equipment AG            | 5,114            | 157,807                    | 0.00%                 |
| Paladin Energy Ltd.                       | 238,023          | 1,113,000                  | 0.02%                 | UNIQA Insurance Group AG                             | 76,664           | 621,589                    | 0.01%                 |
| Pepper Money Ltd.                         | 91,471           | 79,571                     | 0.00%                 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 25,203           | 792,065                    | 0.02%                 |
| Perenti Ltd.                              | 556,650          | 480,787                    | 0.01%                 | Voestalpine AG                                       | 68,684           | 1,303,671                  | 0.03%                 |
| Perpetual Ltd.                            | 64,659           | 796,269                    | 0.02%                 | Wienerberger AG                                      | 67,310           | 1,866,553                  | 0.04%                 |
| Perseus Mining Ltd.                       | 893,962          | 1,422,486                  | 0.03%                 |  |                  | <b>16,591,540</b>          | <b>0.33%</b>          |
| PEXA Group Ltd.                           | 77,932           | 630,166                    | 0.01%                 | <b>Belgium 0.44% (31 December 2023: 0.51%)</b>       |                  |                            |                       |
| Pilbara Minerals Ltd.                     | 1,750,544        | 2,373,630                  | 0.05%                 | Ackermans & van Haaren NV                            | 13,305           | 2,624,581                  | 0.05%                 |
| Pinnacle Investment Management Group Ltd. | 84,903           | 1,201,172                  | 0.02%                 | Aedifica SA REIT                                     | 28,582           | 1,663,332                  | 0.03%                 |
| PolyNovo Ltd.                             | 362,705          | 458,120                    | 0.01%                 | Azelis Group NV                                      | 97,906           | 1,926,252                  | 0.04%                 |
| Premier Investments Ltd.                  | 58,256           | 1,158,903                  | 0.02%                 | Barco NV   | 38,908           | 422,231                    | 0.01%                 |
| PWR Holdings Ltd.                         | 46,455           | 226,074                    | 0.00%                 | Bekaert SA   | 20,119           | 697,080                    | 0.01%                 |
| Qube Holdings Ltd.                        | 1,047,332        | 2,574,369                  | 0.05%                 | bpost SA   | 57,146           | 116,574                    | 0.00%                 |
| Ramelius Resources Ltd.                   | 757,177          | 970,429                    | 0.02%                 | Cofinimmo SA REIT                                    | 22,235           | 1,280,153                  | 0.03%                 |
| Redox Ltd.                                | 137,860          | 389,223                    | 0.01%                 | Colruyt Group N.V                                    | 23,257           | 872,754                    | 0.02%                 |
| Region RE Ltd. REIT                       | 673,818          | 863,592                    | 0.02%                 | Deme Group NV  | 4,775            | 681,354                    | 0.01%                 |
| Regis Healthcare Ltd.                     | 92,031           | 341,886                    | 0.01%                 | Fagron   | 37,278           | 646,959                    | 0.01%                 |
| Regis Resources Ltd.                      | 431,718          | 681,610                    | 0.01%                 | Galapagos NV   | 30,029           | 824,640                    | 0.02%                 |
| Reliance Worldwide Corp., Ltd.            | 501,725          | 1,559,428                  | 0.03%                 | KBC Ancora   | 23,931           | 1,251,418                  | 0.03%                 |
| Resolute Mining Ltd.                      | 1,340,477        | 327,833                    | 0.01%                 | Kinopolis Group NV                                   | 8,766            | 357,641                    | 0.01%                 |
| Rural Funds Group REIT                    | 240,073          | 257,892                    | 0.01%                 | Melexis NV   | 13,530           | 791,583                    | 0.02%                 |
| Sandfire Resources Ltd.                   | 309,178          | 1,776,448                  | 0.04%                 | Montea NV REIT                                       | 10,953           | 717,938                    | 0.01%                 |
| SG Fleet Group Ltd.                       | 81,729           | 172,555                    | 0.00%                 | Ontex Group NV                                       | 43,087           | 374,333                    | 0.01%                 |
| Sigma Healthcare Ltd.                     | 893,074          | 1,448,720                  | 0.03%                 | Proximus SADP  | 82,231           | 427,880                    | 0.01%                 |
| Silex Systems Ltd.                        | 127,138          | 397,523                    | 0.01%                 | Recticel SA  | 24,000           | 260,449                    | 0.00%                 |
| Sims Ltd.                                 | 101,496          | 746,554                    | 0.02%                 | Retail Estates NV REIT                               | 6,860            | 421,239                    | 0.01%                 |
| SiteMinder Ltd.                           | 155,309          | 580,804                    | 0.01%                 | Shurgard Self Storage Ltd. REIT                      | 21,376           | 793,534                    | 0.02%                 |
| SmartGroup Corp., Ltd.                    | 71,803           | 345,430                    | 0.01%                 | Solvay SA  | 47,451           | 1,531,063                  | 0.03%                 |
| Spartan Resources Ltd.                    | 543,056          | 474,089                    | 0.01%                 | Tessengerlo Group SA                                 | 15,337           | 300,160                    | 0.01%                 |
| Stanmore Resources Ltd.                   | 210,987          | 393,204                    | 0.01%                 | Umicore SA   | 136,322          | 1,405,262                  | 0.03%                 |
| Star Entertainment Group Ltd.             | 1,307,675        | 153,833                    | 0.00%                 | VGP NV   | 7,919            | 585,489                    | 0.01%                 |
| Steadfast Group Ltd.                      | 650,486          | 2,335,941                  | 0.05%                 | Xior Student Housing NV REIT                         | 19,326           | 593,358                    | 0.01%                 |
| Super Retail Group Ltd.                   | 96,636           | 908,252                    | 0.02%                 |  |                  | <b>21,567,257</b>          | <b>0.44%</b>          |
| Tabcorp Holdings Ltd.                     | 1,380,662        | 482,983                    | 0.01%                 | <b>Canada 3.65% (31 December 2023: 3.56%)</b>        |                  |                            |                       |
| Technology One Ltd.                       | 180,240          | 3,494,058                  | 0.07%                 | ADENTRA, Inc.  | 13,099           | 338,177                    | 0.01%                 |
| Telix Pharmaceuticals Ltd.                | 155,467          | 2,368,894                  | 0.05%                 | Advantage Energy Ltd.                                | 100,093          | 686,217                    | 0.01%                 |
| Temple & Webster Group Ltd.               | 63,232           | 512,866                    | 0.01%                 | Aecon Group, Inc.                                    | 39,372           | 745,172                    | 0.01%                 |
| Vault Minerals Ltd.                       | 3,914,097        | 799,726                    | 0.02%                 | Africa Oil Corp.                                     | 213,167          | 291,989                    | 0.01%                 |
| Ventia Services Group Pty Ltd.            | 479,555          | 1,068,899                  | 0.02%                 | AG Growth International, Inc.                        | 12,028           | 425,019                    | 0.01%                 |
| Viva Energy Group Ltd.                    | 666,065          | 1,084,597                  | 0.02%                 | Alamos Gold, Inc. Class A                            | 256,457          | 4,728,994                  | 0.10%                 |
| Vulcan Steel Ltd.                         | 37,527           | 156,835                    | 0.00%                 | Algoma Steel Group, Inc.                             | 56,500           | 553,136                    | 0.01%                 |
| WA1 Resources Ltd.                        | 21,016           | 172,410                    | 0.00%                 | Algonquin Power & Utilities Corp.                    | 477,384          | 2,117,724                  | 0.04%                 |
| Waypoint Ltd. REIT                        | 482,720          | 696,381                    | 0.01%                 | Allied Gold Corp.                                    | 135,291          | 320,778                    | 0.01%                 |
| WEB Travel Group Ltd.                     | 211,269          | 600,405                    | 0.01%                 | Allied Properties REIT                               | 43,599           | 519,902                    | 0.01%                 |
| West African Resources Ltd.               | 746,605          | 663,344                    | 0.01%                 | Altius Minerals Corp.                                | 23,239           | 430,136                    | 0.01%                 |
| Westgold Resources Ltd.                   | 542,520          | 950,601                    | 0.02%                 | Altus Group Ltd.                                     | 27,735           | 1,079,933                  | 0.02%                 |
| Whitehaven Coal Ltd.                      | 509,638          | 1,956,363                  | 0.04%                 |  |                  |                            |                       |
| Worley Ltd.                               | 292,405          | 2,480,283                  | 0.05%                 |  |                  |                            |                       |
| Yancoal Australia Ltd.                    | 243,247          | 978,941                    | 0.02%                 |  |                  |                            |                       |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Andlauer Healthcare Group, Inc.      | 11,428           | 335,323                    | 0.01%                 | Energy Fuels, Inc.                       | 116,622          | 599,247                    | 0.01%                 |
| Aris Mining Corp.                    | 90,395           | 316,778                    | 0.01%                 | Enghouse Systems Ltd.                    | 24,817           | 467,454                    | 0.01%                 |
| Aritzia, Inc.                        | 51,186           | 1,901,947                  | 0.04%                 | EQB, Inc.                                | 17,852           | 1,228,489                  | 0.02%                 |
| Artis REIT                           | 31,750           | 162,481                    | 0.00%                 | Equinox Gold Corp.                       | 221,612          | 1,115,610                  | 0.02%                 |
| Atco Ltd. Class I                    | 48,049           | 1,589,606                  | 0.03%                 | ERO Copper Corp.                         | 57,153           | 770,147                    | 0.02%                 |
| Athabasca Oil Corp.                  | 327,672          | 1,214,359                  | 0.02%                 | Evertz Technologies Ltd.                 | 12,140           | 106,358                    | 0.00%                 |
| AtkinsRealis Group, Inc.             | 108,544          | 5,755,504                  | 0.12%                 | Exchange Income Corp.                    | 13,494           | 552,164                    | 0.01%                 |
| ATS Corp.                            | 52,745           | 1,607,802                  | 0.03%                 | Extencicare, Inc.                        | 49,352           | 364,770                    | 0.01%                 |
| Aya Gold & Silver, Inc.              | 69,135           | 516,277                    | 0.01%                 | Fiera Capital Corp.                      | 59,223           | 371,431                    | 0.01%                 |
| B2Gold Corp.                         | 879,316          | 2,152,129                  | 0.04%                 | Filo Corp.                               | 53,951           | 1,194,034                  | 0.02%                 |
| Badger Infrastructure Solutions Ltd. | 19,476           | 485,884                    | 0.01%                 | Finning International, Inc.              | 84,806           | 2,246,044                  | 0.05%                 |
| Ballard Power Systems, Inc.          | 129,513          | 215,225                    | 0.00%                 | First Capital REIT                       | 65,294           | 769,981                    | 0.02%                 |
| Bausch Health Cos, Inc.              | 164,765          | 1,331,226                  | 0.03%                 | First Majestic Silver Corp.              | 186,155          | 1,022,545                  | 0.02%                 |
| Baytex Energy Corp.                  | 111,400          | 287,412                    | 0.01%                 | First National Financial Corp.           | 10,881           | 305,201                    | 0.01%                 |
| Baytex Energy Corp. (XTSE)           | 338,048          | 869,683                    | 0.02%                 | Foran Mining Corp.                       | 151,306          | 413,456                    | 0.01%                 |
| Birchcliff Energy Ltd.               | 159,582          | 601,401                    | 0.01%                 | Fortuna Mining Corp.                     | 180,714          | 775,278                    | 0.02%                 |
| Bird Construction, Inc.              | 31,671           | 573,874                    | 0.01%                 | Freehold Royalties Ltd.                  | 80,268           | 713,828                    | 0.01%                 |
| Bitfarms Ltd.                        | 232,451          | 344,264                    | 0.01%                 | Frontera Energy Corp.                    | 26,143           | 157,054                    | 0.00%                 |
| BlackBerry Ltd.                      | 348,072          | 1,321,425                  | 0.03%                 | Fusion Pharmaceuticals, Inc.             | 23,029           | 12,666                     | 0.00%                 |
| Boardwalk REIT                       | 10,798           | 482,389                    | 0.01%                 | GDI Integrated Facility Services, Inc.   | 7,118            | 194,258                    | 0.00%                 |
| Bombardier, Inc. Class B             | 53,789           | 3,655,872                  | 0.07%                 | Gibson Energy, Inc.                      | 105,391          | 1,793,889                  | 0.04%                 |
| Boralex, Inc. Class A                | 55,528           | 1,108,475                  | 0.02%                 | goeasy Ltd.                              | 7,789            | 902,868                    | 0.02%                 |
| Boyd Group Services, Inc.            | 13,669           | 2,060,329                  | 0.04%                 | Granite REIT                             | 14,907           | 723,065                    | 0.01%                 |
| Brookfield Business Corp. Class A    | 20,793           | 507,608                    | 0.01%                 | H&R REIT                                 | 78,526           | 506,690                    | 0.01%                 |
| Brookfield Wealth Solutions Ltd.     | 12,161           | 699,118                    | 0.01%                 | Hammond Power Solutions, Inc.            | 5,723            | 509,547                    | 0.01%                 |
| BRP, Inc.                            | 21,684           | 1,103,800                  | 0.02%                 | Headwater Exploration, Inc.              | 151,914          | 698,200                    | 0.01%                 |
| BSR REIT                             | 20,153           | 245,634                    | 0.00%                 | Hudbay Minerals, Inc.                    | 242,192          | 1,963,537                  | 0.04%                 |
| Calibre Mining Corp.                 | 452,361          | 676,245                    | 0.01%                 | IAMGOLD Corp.                            | 341,235          | 1,762,754                  | 0.04%                 |
| Canaccord Genuity Group, Inc.        | 54,805           | 385,258                    | 0.01%                 | Innervex Renewable Energy, Inc.          | 93,543           | 523,586                    | 0.01%                 |
| Canada Goose Holdings, Inc.          | 25,447           | 255,496                    | 0.01%                 | Interfor Corp.                           | 30,995           | 361,845                    | 0.01%                 |
| Canadian Western Bank                | 60,304           | 2,463,399                  | 0.05%                 | International Petroleum Corp.            | 53,515           | 625,495                    | 0.01%                 |
| Canfor Corp.                         | 32,298           | 340,901                    | 0.01%                 | InterRent REIT                           | 37,653           | 265,734                    | 0.01%                 |
| Capital Power Corp.                  | 79,464           | 3,520,683                  | 0.07%                 | Jamieson Wellness, Inc.                  | 24,692           | 630,262                    | 0.01%                 |
| Capstone Copper Corp.                | 377,273          | 2,332,052                  | 0.05%                 | K92 Mining, Inc.                         | 139,106          | 839,549                    | 0.02%                 |
| Cardinal Energy Ltd.                 | 73,273           | 330,141                    | 0.01%                 | Kelt Exploration Ltd.                    | 100,974          | 492,864                    | 0.01%                 |
| Cargojet, Inc.                       | 5,094            | 382,068                    | 0.01%                 | Killam Apartment REIT                    | 41,154           | 489,315                    | 0.01%                 |
| Cascades, Inc.                       | 53,753           | 445,139                    | 0.01%                 | Kinaxis, Inc.                            | 18,659           | 2,246,293                  | 0.05%                 |
| Celestica, Inc.                      | 72,554           | 6,692,403                  | 0.14%                 | Labrador Iron Ore Royalty Corp.          | 38,768           | 779,835                    | 0.02%                 |
| Centerra Gold, Inc.                  | 121,310          | 689,971                    | 0.01%                 | Lassonde Industries, Inc. Class A        | 1,897            | 243,793                    | 0.00%                 |
| CES Energy Solutions Corp.           | 149,783          | 1,033,130                  | 0.02%                 | Laurentian Bank of Canada                | 30,034           | 604,773                    | 0.01%                 |
| Choice Properties REIT               | 74,948           | 695,700                    | 0.01%                 | Leon's Furniture Ltd.                    | 15,605           | 279,723                    | 0.01%                 |
| CI Financial Corp.                   | 71,621           | 1,540,783                  | 0.03%                 | Lightspeed Commerce, Inc.                | 81,172           | 1,237,165                  | 0.02%                 |
| Cogeco Communications, Inc.          | 9,328            | 436,824                    | 0.01%                 | Linamar Corp.                            | 28,751           | 1,135,287                  | 0.02%                 |
| Colliers International Group, Inc.   | 25,382           | 3,449,919                  | 0.07%                 | Lithium Americas Argentina Corp.         | 56,468           | 148,414                    | 0.00%                 |
| Computer Modelling Group Ltd.        | 48,475           | 358,962                    | 0.01%                 | Lithium Americas Corp.                   | 130,049          | 388,533                    | 0.01%                 |
| Converge Technology Solutions Corp.  | 118,762          | 270,026                    | 0.01%                 | Lundin Gold, Inc.                        | 66,101           | 1,409,162                  | 0.03%                 |
| Crombie REIT                         | 27,568           | 253,215                    | 0.01%                 | MAG Silver Corp.                         | 70,291           | 954,515                    | 0.02%                 |
| Cronos Group, Inc.                   | 104,544          | 210,077                    | 0.00%                 | Major Drilling Group International, Inc. | 59,079           | 337,254                    | 0.01%                 |
| CT REIT                              | 33,685           | 334,695                    | 0.01%                 | Maple Leaf Foods, Inc.                   | 48,221           | 681,974                    | 0.01%                 |
| Definity Financial Corp.             | 50,086           | 2,035,549                  | 0.04%                 | Martinrea International, Inc.            | 33,916           | 212,712                    | 0.00%                 |
| Denison Mines Corp.                  | 546,260          | 991,335                    | 0.02%                 | Mattr Corp.                              | 38,820           | 341,180                    | 0.01%                 |
| dentalcorp Holdings Ltd.             | 71,401           | 411,566                    | 0.01%                 | MDA Space Ltd.                           | 64,077           | 1,315,668                  | 0.03%                 |
| Docebo, Inc.                         | 9,161            | 410,595                    | 0.01%                 | Methanex Corp.                           | 42,141           | 2,104,706                  | 0.04%                 |
| Dream Industrial REIT                | 86,202           | 707,861                    | 0.01%                 | Minto Apartment REIT                     | 7,931            | 73,564                     | 0.00%                 |
| DREAM Unlimited Corp. Class A        | 16,431           | 252,714                    | 0.00%                 | Morguard Corp.                           | 2,273            | 183,838                    | 0.00%                 |
| Dundee Precious Metals, Inc.         | 106,016          | 961,235                    | 0.02%                 | Morguard North American Residential REIT | 8,503            | 101,395                    | 0.00%                 |
| Dye & Durham Ltd.                    | 29,024           | 354,778                    | 0.01%                 | MTY Food Group, Inc.                     | 12,476           | 397,043                    | 0.01%                 |
| Eldorado Gold Corp.                  | 133,146          | 1,979,322                  | 0.04%                 | Mullen Group Ltd.                        | 47,616           | 482,715                    | 0.01%                 |
| Endeavour Silver Corp.               | 147,933          | 542,071                    | 0.01%                 | New Gold, Inc.                           | 494,616          | 1,234,648                  | 0.02%                 |
| Enerflex Ltd.                        | 80,965           | 805,597                    | 0.02%                 | NexGen Energy Ltd.                       | 328,121          | 2,162,833                  | 0.04%                 |
|                                      |                  |                            |                       | NFI Group, Inc.                          | 58,423           | 568,712                    | 0.01%                 |
|                                      |                  |                            |                       | NGEx Minerals Ltd.                       | 74,173           | 691,601                    | 0.01%                 |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| North American                        |                  |                            |                       | Winpak Ltd.                                    | 17,972           | 596,442                    | 0.01%                 |
| Construction Group Ltd.               | 16,835           | 362,640                    | 0.01%                 |  |                  | <b>180,692,955</b>         | <b>3.65%</b>          |
| North West Co., Inc.                  | 29,227           | 998,213                    | 0.02%                 | <b>Denmark 0.61% (31 December 2023: 0.69%)</b> |                  |                            |                       |
| Northland Power, Inc.                 | 169,432          | 2,108,770                  | 0.04%                 | ALK-Abello A/S                                 | 80,443           | 1,777,172                  | 0.04%                 |
| NorthWest Healthcare Properties REIT  | 91,059           | 281,750                    | 0.01%                 | Alm Brand A/S                                  | 519,074          | 1,011,249                  | 0.02%                 |
| Novagold Resources, Inc.              | 140,103          | 468,569                    | 0.01%                 | Ambu A/S Class B                               | 115,897          | 1,673,696                  | 0.03%                 |
| NuVista Energy Ltd.                   | 102,517          | 985,110                    | 0.02%                 | Bavarian Nordic A/S                            | 46,912           | 1,233,446                  | 0.02%                 |
| OceanaGold Corp.                      | 442,227          | 1,223,796                  | 0.02%                 | cBrain   | 6,063            | 151,036                    | 0.00%                 |
| Orla Mining Ltd.                      | 157,528          | 871,870                    | 0.02%                 | Chemometec A/S                                 | 10,189           | 687,888                    | 0.01%                 |
| Osisko Gold Royalties Ltd.            | 100,973          | 1,827,512                  | 0.04%                 | D/S Norden A/S                                 | 12,312           | 363,123                    | 0.01%                 |
| Paramount Resources Ltd. Class A      | 49,457           | 1,094,230                  | 0.02%                 | Dfds A/S                                       | 17,808           | 330,117                    | 0.01%                 |
| Parex Resources, Inc.                 | 62,554           | 634,152                    | 0.01%                 | FLSmith & Co. A/S                              | 25,919           | 1,281,266                  | 0.03%                 |
| Pason Systems, Inc.                   | 47,970           | 453,951                    | 0.01%                 | GN Store Nord A/S                              | 82,585           | 1,533,790                  | 0.03%                 |
| Pet Valu Holdings Ltd.                | 35,389           | 621,067                    | 0.01%                 | H Lundbeck A/S                                 | 194,011          | 1,113,160                  | 0.02%                 |
| PetroTal Corp.                        | 493,140          | 185,159                    | 0.00%                 | ISS A/S  | 97,669           | 1,780,707                  | 0.04%                 |
| Peyto Exploration & Development Corp. | 119,869          | 1,428,560                  | 0.03%                 | Jyske Bank A/S                                 | 28,834           | 2,041,955                  | 0.04%                 |
| Pollard Banknote Ltd.                 | 5,129            | 85,590                     | 0.00%                 | Matas A/S                                      | 18,798           | 353,428                    | 0.01%                 |
| PrairieSky Royalty Ltd.               | 134,450          | 2,620,382                  | 0.05%                 | Netcompany Group A/S                           | 28,232           | 1,328,961                  | 0.03%                 |
| Precision Drilling Corp.              | 9,005            | 550,493                    | 0.01%                 | Nilfisk Holding A/S                            | 6,751            | 97,868                     | 0.00%                 |
| Premium Brands Holdings Corp.         | 26,621           | 1,463,766                  | 0.03%                 | NKT A/S  | 34,442           | 2,460,621                  | 0.05%                 |
| Primaris REIT                         | 30,962           | 333,043                    | 0.01%                 | NTG Nordic Transport Group A/S                 | 6,574            | 234,147                    | 0.00%                 |
| Propel Holdings, Inc.                 | 15,067           | 385,423                    | 0.01%                 | Per Aarsleff Holding A/S                       | 10,929           | 761,825                    | 0.02%                 |
| Richelieu Hardware Ltd.               | 32,668           | 886,774                    | 0.02%                 | Ringkjoebing Landbobank A/S                    | 16,169           | 2,703,215                  | 0.05%                 |
| RioCan REIT                           | 96,297           | 1,223,967                  | 0.02%                 | Royal Unibrew A/S                              | 31,750           | 2,228,619                  | 0.05%                 |
| Rogers Sugar, Inc.                    | 64,411           | 262,893                    | 0.01%                 | Scandinavian Tobacco Group A/S                 | 30,577           | 404,631                    | 0.01%                 |
| Russel Metals, Inc.                   | 35,445           | 1,037,571                  | 0.02%                 | Schouw & Co. A/S                               | 7,173            | 535,863                    | 0.01%                 |
| Sandstorm Gold Ltd.                   | 145,513          | 813,464                    | 0.02%                 | Spar Nord Bank A/S                             | 43,268           | 1,237,671                  | 0.03%                 |
| Savaria Corp.                         | 38,360           | 530,511                    | 0.01%                 | Svitzer Group                                  | 7,778            | 242,145                    | 0.00%                 |
| Seabridge Gold, Inc.                  | 46,763           | 533,245                    | 0.01%                 | Sydbank A/S                                    | 34,810           | 1,836,786                  | 0.04%                 |
| Secure Energy Services, Inc.          | 124,835          | 1,411,359                  | 0.03%                 | TORM plc Class A                               | 35,721           | 686,484                    | 0.01%                 |
| Sienna Senior Living, Inc.            | 52,605           | 571,332                    | 0.01%                 |  |                  | <b>30,090,869</b>          | <b>0.61%</b>          |
| Silvercorp Metals, Inc.               | 138,828          | 417,005                    | 0.01%                 | <b>Finland 0.38% (31 December 2023: 0.44%)</b> |                  |                            |                       |
| SilverCrest Metals, Inc.              | 93,846           | 855,459                    | 0.02%                 | Cargotec OYJ Class B                           | 23,927           | 1,265,579                  | 0.03%                 |
| Skeena Resources Ltd.                 | 47,632           | 413,990                    | 0.01%                 | Citycon OYJ                                    | 50,045           | 166,762                    | 0.00%                 |
| Slate Grocery REIT                    | 15,984           | 153,816                    | 0.00%                 | Finnair OYJ                                    | 49,516           | 113,392                    | 0.00%                 |
| SmartCentres REIT                     | 46,293           | 787,322                    | 0.02%                 | Harvia OYJ                                     | 10,205           | 452,808                    | 0.01%                 |
| Softchoice Corp.                      | 20,863           | 351,633                    | 0.01%                 | Huhtamaki OYJ                                  | 58,198           | 2,059,824                  | 0.04%                 |
| South Bow Corp.                       | 127,244          | 3,001,054                  | 0.06%                 | Kalmar OYJ Class B                             | 22,254           | 733,030                    | 0.01%                 |
| Spin Master Corp.                     | 22,276           | 524,606                    | 0.01%                 | Kemira OYJ                                     | 72,266           | 1,460,710                  | 0.03%                 |
| Sprott, Inc.                          | 12,540           | 528,124                    | 0.01%                 | Kempower OYJ                                   | 9,436            | 94,583                     | 0.00%                 |
| SSR Mining, Inc.                      | 116,667          | 814,446                    | 0.02%                 | Kojamo OYJ                                     | 85,128           | 827,729                    | 0.02%                 |
| Stella-Jones, Inc.                    | 32,289           | 1,598,285                  | 0.03%                 | Konecranes OYJ                                 | 41,688           | 2,641,877                  | 0.05%                 |
| StorageVault Canada, Inc.             | 147,981          | 405,399                    | 0.01%                 | Mandatum OYJ                                   | 270,534          | 1,255,018                  | 0.03%                 |
| SunOpta, Inc.                         | 51,297           | 395,909                    | 0.01%                 | Marimekko OYJ                                  | 26,082           | 327,336                    | 0.01%                 |
| Superior Plus Corp.                   | 162,768          | 723,187                    | 0.01%                 | Metsa Board OYJ Class B                        | 99,135           | 435,460                    | 0.01%                 |
| Tamarack Valley Energy Ltd.           | 368,588          | 1,227,602                  | 0.02%                 | Musti Group OYJ                                | 4,253            | 87,727                     | 0.00%                 |
| Taseko Mines Ltd.                     | 172,229          | 335,309                    | 0.01%                 | Nokian Renkaat OYJ                             | 67,271           | 511,716                    | 0.01%                 |
| TELUS International CDA, Inc.         | 41,287           | 162,197                    | 0.00%                 | Outokumpu OYJ                                  | 211,373          | 635,837                    | 0.01%                 |
| Timbercreek Financial Corp.           | 50,075           | 246,162                    | 0.00%                 | Puuiilo OYJ                                    | 49,238           | 521,076                    | 0.01%                 |
| Topaz Energy Corp.                    | 57,321           | 1,109,992                  | 0.02%                 | QT Group OYJ                                   | 13,190           | 917,834                    | 0.02%                 |
| Torex Gold Resources, Inc.            | 52,252           | 1,028,909                  | 0.02%                 | Revenio Group OYJ                              | 12,507           | 344,238                    | 0.01%                 |
| TransAlta Corp.                       | 158,363          | 2,238,576                  | 0.05%                 | TietoEVRY OYJ                                  | 67,834           | 1,195,521                  | 0.02%                 |
| Transcontinental, Inc. Class A        | 43,202           | 557,823                    | 0.01%                 | Tokmanni Group Corp.                           | 31,550           | 395,634                    | 0.01%                 |
| Trican Well Service Ltd.              | 127,581          | 455,076                    | 0.01%                 | Valmet OYJ                                     | 94,410           | 2,280,777                  | 0.05%                 |
| Triple Flag Precious Metals Corp.     | 35,229           | 529,096                    | 0.01%                 | YIT OYJ  | 74,322           | 191,631                    | 0.00%                 |
| Trisura Group Ltd.                    | 28,708           | 778,082                    | 0.02%                 |  |                  | <b>18,916,099</b>          | <b>0.38%</b>          |
| Veren, Inc.                           | 379,057          | 1,947,734                  | 0.04%                 | <b>France 1.13% (31 December 2023: 1.44%)</b>  |                  |                            |                       |
| Vermilion Energy, Inc.                | 98,874           | 930,166                    | 0.02%                 | Abivax SA                                      | 18,401           | 128,807                    | 0.00%                 |
| Well Health Technologies Corp.        | 125,092          | 596,670                    | 0.01%                 | Air France-KLM                                 | 71,681           | 603,009                    | 0.01%                 |
| Wesdome Gold Mines Ltd.               | 89,291           | 801,521                    | 0.02%                 | Altarea SCA REIT                               | 3,296            | 329,014                    | 0.01%                 |
| Westshore Terminals Investment Corp.  | 19,434           | 304,442                    | 0.01%                 | Alten SA                                       | 17,796           | 1,456,714                  | 0.03%                 |
| Whitecap Resources, Inc.              | 366,952          | 2,602,496                  | 0.05%                 | Antin Infrastructure Partners SA               | 20,764           | 237,372                    | 0.01%                 |
|                                       |                  |                            |                       | APERAM SA                                      | 28,557           | 745,775                    | 0.02%                 |
|                                       |                  |                            |                       | Assystem SA                                    | 4,762            | 234,471                    | 0.01%                 |
|                                       |                  |                            |                       | Aubay  | 3,186            | 148,460                    | 0.00%                 |
|                                       |                  |                            |                       | Beneteau SACA                                  | 22,029           | 201,193                    | 0.00%                 |
|                                       |                  |                            |                       | Carmila SA REIT                                | 32,440           | 538,138                    | 0.01%                 |

|                                  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Casino Guichard Perrachon SA     | 84,886           | 96,197                     | 0.00%                 | Worldline SA                                    | 124,487          | 1,092,867                  | 0.02%                 |
| Cie des Alpes                    | 10,906           | 171,204                    | 0.00%                 | X-Fab Silicon Foundries SE                      | 33,821           | 175,984                    | 0.00%                 |
| Clariane SE                      | 76,451           | 165,297                    | 0.00%                 |   |                  | 55,795,424                 | 1.13%                 |
| Coface SA                        | 63,155           | 940,409                    | 0.02%                 | <b>Germany 1.18% (31 December 2023: 1.65%)</b>  |                  |                            |                       |
| Derichebourg SA                  | 65,541           | 363,432                    | 0.01%                 | 1&1 AG  | 19,918           | 259,876                    | 0.01%                 |
| Elior Group SA                   | 67,434           | 196,635                    | 0.00%                 | About You Holding SE                            | 28,214           | 189,025                    | 0.00%                 |
| Elis SA                          | 112,928          | 2,210,108                  | 0.05%                 | Adesso SE                                       | 2,090            | 190,449                    | 0.00%                 |
| Emeis SA                         | 39,456           | 247,632                    | 0.01%                 | Adtran Networks SE                              | 12,505           | 258,461                    | 0.01%                 |
| Equasens                         | 2,802            | 128,390                    | 0.00%                 | Aixtron SE                                      | 69,238           | 1,091,212                  | 0.02%                 |
| Eramet SA                        | 4,968            | 278,567                    | 0.01%                 | Amadeus Fire AG                                 | 2,915            | 229,706                    | 0.00%                 |
| Esker SA                         | 2,129            | 574,954                    | 0.01%                 | Aroundtown SA                                   | 460,430          | 1,392,661                  | 0.03%                 |
| Esker SA (XPAR)                  | 1,242            | 335,413                    | 0.01%                 | Atoss Software SE                               | 6,055            | 716,029                    | 0.01%                 |
| Esso SA Francaise                | 1,665            | 186,893                    | 0.00%                 | Aurubis AG                                      | 18,873           | 1,498,947                  | 0.03%                 |
| Etablissements Maurel et Prom SA | 36,268           | 213,315                    | 0.01%                 | Auto1 Group SE                                  | 64,480           | 1,041,597                  | 0.02%                 |
| Eutelsat Communications SACA     | 71,233           | 167,292                    | 0.00%                 | BayWa AG  | 10,235           | 112,554                    | 0.00%                 |
| Exclusive Networks SA            | 9,071            | 177,152                    | 0.00%                 | Befesa SA                                       | 21,462           | 461,368                    | 0.01%                 |
| Exosens SAS                      | 13,729           | 276,224                    | 0.01%                 | Bilfinger SE                                    | 17,267           | 826,949                    | 0.02%                 |
| Fnac Darty SA                    | 5,952            | 175,962                    | 0.00%                 | Cancom SE                                       | 20,667           | 497,352                    | 0.01%                 |
| Forvia SE                        | 98,413           | 884,550                    | 0.02%                 | Ceconomy AG                                     | 92,785           | 253,072                    | 0.01%                 |
| Gaztransport Et Technigaz SA     | 22,307           | 2,970,518                  | 0.06%                 | Cewe Stiftung & Co. KGAA                        | 2,937            | 314,467                    | 0.01%                 |
| ICADE REIT                       | 20,007           | 476,082                    | 0.01%                 | CompuGroup Medical SE & Co. KGaA                | 15,049           | 339,091                    | 0.01%                 |
| ID Logistics Group SACA          | 2,052            | 806,379                    | 0.02%                 | CureVac NV                                      | 52,123           | 162,784                    | 0.00%                 |
| Imerys SA                        | 20,332           | 593,717                    | 0.01%                 | Dermapharm Holding SE                           | 10,317           | 415,579                    | 0.01%                 |
| Interparfums SA                  | 15,660           | 661,610                    | 0.01%                 | Deutsche Pfandbriefbank AG                      | 89,539           | 443,932                    | 0.01%                 |
| IPSOS SA                         | 23,088           | 1,097,838                  | 0.02%                 | Deutz AG  | 71,386           | 298,490                    | 0.01%                 |
| JCDecaux SE                      | 38,282           | 600,958                    | 0.01%                 | Douglas AG                                      | 18,584           | 389,493                    | 0.01%                 |
| Kaufman & Broad SA               | 9,458            | 319,766                    | 0.01%                 | Draegerwerk AG & Co. KGaA                       | 241              | 10,282                     | 0.00%                 |
| Lisi SA                          | 8,972            | 204,391                    | 0.00%                 | Draegerwerk AG & Co. KGaA - Preference Shares   | 4,939            | 237,817                    | 0.00%                 |
| Louis Hachette Group             | 437,842          | 684,612                    | 0.01%                 | Duerr AG  | 32,889           | 730,173                    | 0.01%                 |
| Manitou BF SA                    | 4,928            | 85,627                     | 0.00%                 | Eckert & Ziegler SE                             | 9,138            | 421,077                    | 0.01%                 |
| Mercialys SA REIT                | 62,032           | 649,407                    | 0.01%                 | Einhell Germany AG                              | 2,871            | 187,294                    | 0.00%                 |
| Mersen SA                        | 14,728           | 314,167                    | 0.01%                 | Elmos Semiconductor SE                          | 4,116            | 289,824                    | 0.01%                 |
| Metropole Television SA          | 15,028           | 174,911                    | 0.00%                 | Encavis AG                                      | 13,048           | 234,419                    | 0.00%                 |
| Neoen SA                         | 42,958           | 1,766,865                  | 0.04%                 | Energiekontor AG                                | 3,863            | 196,607                    | 0.00%                 |
| Nexans SA                        | 18,562           | 2,002,823                  | 0.04%                 | Evotec SE                                       | 93,457           | 793,069                    | 0.02%                 |
| Nexity SA                        | 21,826           | 293,811                    | 0.01%                 | Fielmann Group AG                               | 15,519           | 665,295                    | 0.01%                 |
| Opmobility                       | 39,212           | 407,258                    | 0.01%                 | flatexDEGIRO AG                                 | 52,234           | 799,155                    | 0.02%                 |
| OVH Groupe SAS                   | 19,658           | 177,605                    | 0.00%                 | Formycon AG                                     | 4,487            | 246,718                    | 0.00%                 |
| Peugeot Invest SA                | 2,567            | 194,309                    | 0.00%                 | Fraport AG Frankfurt Airport Services Worldwide | 23,829           | 1,443,483                  | 0.03%                 |
| Pierre Et Vacances SA            | 76,898           | 120,557                    | 0.00%                 | Freenet AG                                      | 73,229           | 2,088,320                  | 0.04%                 |
| Planisware SA                    | 10,334           | 300,908                    | 0.01%                 | FUCHS SE - Preference Shares                    | 42,117           | 1,816,882                  | 0.04%                 |
| Pluxee NV                        | 52,177           | 1,011,212                  | 0.02%                 | Gerresheimer AG                                 | 20,756           | 1,525,991                  | 0.03%                 |
| Quadient SA                      | 15,140           | 294,109                    | 0.01%                 | GFT Technologies SE                             | 11,333           | 259,351                    | 0.01%                 |
| Remy Cointreau SA                | 16,696           | 1,009,661                  | 0.02%                 | Grand City Properties SA                        | 49,178           | 598,355                    | 0.01%                 |
| Rubis SCA                        | 49,318           | 1,219,523                  | 0.03%                 | GRENKE AG                                       | 18,541           | 296,052                    | 0.01%                 |
| SCOR SE                          | 97,286           | 2,381,485                  | 0.05%                 | Hamborner AG REIT                               | 67,627           | 441,175                    | 0.01%                 |
| Seche Environnement SACA         | 1,189            | 95,665                     | 0.00%                 | HelloFresh SE                                   | 100,949          | 1,229,304                  | 0.02%                 |
| SES SA Class A                   | 208,470          | 660,133                    | 0.01%                 | Hensoldt AG                                     | 37,589           | 1,342,858                  | 0.03%                 |
| Societe BIC SA                   | 14,213           | 938,980                    | 0.02%                 | Hornbach Holding AG & Co. KGaA                  | 5,870            | 441,291                    | 0.01%                 |
| SOITEC                           | 16,860           | 1,521,511                  | 0.03%                 | HUGO BOSS AG                                    | 30,958           | 1,435,513                  | 0.03%                 |
| Sopra Steria Group               | 10,334           | 1,829,847                  | 0.04%                 | Hypoport SE                                     | 2,310            | 402,096                    | 0.01%                 |
| SPIE SA                          | 89,002           | 2,768,534                  | 0.06%                 | IONOS Group SE                                  | 17,328           | 392,058                    | 0.01%                 |
| Technip Energies NV              | 93,429           | 2,486,365                  | 0.05%                 | Jenoptik AG                                     | 32,196           | 748,126                    | 0.02%                 |
| Television Francaise 1 SA        | 25,563           | 193,632                    | 0.00%                 | JOST Werke SE                                   | 6,796            | 320,195                    | 0.01%                 |
| Trigano SA                       | 5,264            | 666,642                    | 0.01%                 | Junghenrich AG - Preference Shares              | 28,394           | 754,455                    | 0.02%                 |
| Ubisoft Entertainment SA         | 59,676           | 812,598                    | 0.02%                 | K+S AG  | 110,651          | 1,198,497                  | 0.02%                 |
| Valeo SE                         | 130,707          | 1,260,352                  | 0.03%                 | KION Group AG                                   | 43,864           | 1,447,118                  | 0.03%                 |
| Vallourec SACA                   | 99,181           | 1,686,366                  | 0.03%                 | Kloekner & Co. SE                               | 30,887           | 142,007                    | 0.00%                 |
| Valveva SE                       | 105,280          | 235,696                    | 0.01%                 | Kontron AG                                      | 26,732           | 538,672                    | 0.01%                 |
| Verallia SA                      | 46,512           | 1,169,402                  | 0.02%                 | Krones AG                                       | 8,304            | 1,031,855                  | 0.02%                 |
| Vicat SACA                       | 9,570            | 363,192                    | 0.01%                 | LANXESS AG                                      | 51,192           | 1,249,960                  | 0.03%                 |
| Virbac SACA                      | 2,703            | 885,870                    | 0.02%                 | MBB SE  | 777              | 80,378                     | 0.00%                 |
| Vivendi SE                       | 437,504          | 1,165,660                  | 0.02%                 | METRO AG  | 57,571           | 247,103                    | 0.01%                 |
| Voltalia SA                      | 20,912           | 154,396                    | 0.00%                 | Mutares SE & Co. KGaA                           | 7,737            | 192,280                    | 0.00%                 |
| VusionGroup                      | 4,015            | 738,794                    | 0.02%                 |   |                  |                            |                       |
| Wavestone                        | 3,734            | 166,069                    | 0.00%                 |   |                  |                            |                       |
| Wendel SE                        | 15,524           | 1,494,181                  | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Nagarro SE   | 4,627            | 379,228                    | 0.01%                 | Hsin Chong Group Holdings Ltd.                         | 398,300          | —                          | 0.00%                 |
| Nordex SE  | 75,308           | 878,851                    | 0.02%                 | Hutchison Telecommunications Hong Kong Holdings Ltd.   | 579,191          | 68,597                     | 0.00%                 |
| Norma Group SE                                     | 20,409           | 315,735                    | 0.01%                 | Hysan Development Co., Ltd.                            | 418,000          | 637,120                    | 0.01%                 |
| Northern Data AG                                   | 7,028            | 324,576                    | 0.01%                 | Johnson Electric Holdings Ltd.                         | 201,125          | 282,219                    | 0.01%                 |
| PATRIZIA SE  | 20,599           | 168,509                    | 0.00%                 | JS Global Lifestyle Co., Ltd.                          | 704,500          | 126,063                    | 0.00%                 |
| Pfeiffer Vacuum Technology AG                      | 3,243            | 515,808                    | 0.01%                 | Kerry Logistics Network Ltd.                           | 179,000          | 158,539                    | 0.00%                 |
| PNE AG   | 18,087           | 207,518                    | 0.00%                 | Kerry Properties Ltd.                                  | 315,500          | 631,979                    | 0.01%                 |
| ProSiebenSat.1 Media SE                            | 78,314           | 401,903                    | 0.01%                 | Luk Fook Holdings International Ltd.                   | 213,681          | 394,465                    | 0.01%                 |
| Redcare Pharmacy NV                                | 8,785            | 1,198,057                  | 0.02%                 | Man Wah Holdings Ltd.                                  | 1,045,200        | 647,199                    | 0.01%                 |
| RENK Group AG                                      | 34,970           | 663,900                    | 0.01%                 | Melco International Development Ltd.                   | 339,000          | 194,638                    | 0.00%                 |
| SAF-Holland SE                                     | 28,611           | 437,882                    | 0.01%                 | Melco Resorts & Entertainment Ltd. ADR                 | 136,826          | 792,223                    | 0.02%                 |
| Salzgitter AG                                      | 13,640           | 223,728                    | 0.00%                 | New World Development Co., Ltd.                        | 890,000          | 591,198                    | 0.01%                 |
| Schaeffler AG                                      | 110,136          | 483,725                    | 0.01%                 | NWS Holdings Ltd.                                      | 600,000          | 597,841                    | 0.01%                 |
| Schott Pharma AG & Co. KGaA                        | 23,809           | 620,300                    | 0.01%                 | OSL Group Ltd.   | 294,000          | 302,783                    | 0.01%                 |
| Secunet Security Networks AG                       | 761              | 91,725                     | 0.00%                 | Pacific Basin Shipping Ltd.                            | 3,278,000        | 692,064                    | 0.01%                 |
| SGL Carbon SE                                      | 37,975           | 157,292                    | 0.00%                 | PAX Global Technology Ltd.                             | 370,000          | 255,782                    | 0.01%                 |
| Siltronic AG                                       | 10,281           | 495,038                    | 0.01%                 | PCCW Ltd.  | 2,522,000        | 1,467,497                  | 0.03%                 |
| Sixt SE  | 8,012            | 652,099                    | 0.01%                 | Realord Group Holdings Ltd.                            | 316,000          | 301,032                    | 0.01%                 |
| Sixt SE - Preference Shares                        | 10,622           | 636,847                    | 0.01%                 | Shangri-La Asia Ltd.                                   | 834,000          | 569,030                    | 0.01%                 |
| SMA Solar Technology AG                            | 7,988            | 112,163                    | 0.00%                 | SJM Holdings Ltd.                                      | 1,758,000        | 608,786                    | 0.01%                 |
| Stabilus SE  | 16,113           | 504,722                    | 0.01%                 | SmarTone Telecommunications Holdings Ltd.              | 146,500          | 77,890                     | 0.00%                 |
| STO SE & Co. KGaA - Preference Shares              | 1,283            | 142,154                    | 0.00%                 | Stella International Holdings Ltd.                     | 333,500          | 700,664                    | 0.02%                 |
| STRATEC SE   | 3,959            | 122,166                    | 0.00%                 | SUNeVision Holdings Ltd.                               | 471,500          | 259,181                    | 0.01%                 |
| Stroer SE & Co. KGaA                               | 20,219           | 964,348                    | 0.02%                 | Theme International Holdings Ltd.                      | 2,840,000        | 146,242                    | 0.00%                 |
| Suedzucker AG                                      | 38,747           | 416,472                    | 0.01%                 | Time Interconnect Technology Ltd.                      | 336,000          | 177,777                    | 0.00%                 |
| SUSS MicroTec SE                                   | 10,649           | 536,465                    | 0.01%                 | United Energy Group Ltd.                               | 4,210,000        | 192,400                    | 0.00%                 |
| TAG Immobilien AG                                  | 105,217          | 1,564,554                  | 0.03%                 | United Laboratories International Holdings Ltd.        | 615,836          | 979,890                    | 0.02%                 |
| Takkt AG   | 11,307           | 90,155                     | 0.00%                 | Vitasoy International Holdings Ltd.                    | 498,000          | 652,635                    | 0.01%                 |
| TeamViewer SE                                      | 94,187           | 930,832                    | 0.02%                 | Viva Goods Co., Ltd.                                   | 2,032,000        | 159,568                    | 0.00%                 |
| thyssenkrupp AG                                    | 314,473          | 1,276,822                  | 0.03%                 | VSTECS Holdings Ltd.                                   | 380,600          | 254,780                    | 0.01%                 |
| Thyssenkrupp Nucera AG & Co. KGaA                  | 11,323           | 124,285                    | 0.00%                 | VTech Holdings Ltd.                                    | 96,577           | 656,449                    | 0.01%                 |
| TUI AG   | 290,976          | 2,515,299                  | 0.05%                 | Wynn Macau Ltd.  | 902,400          | 626,154                    | 0.01%                 |
| United Internet AG                                 | 53,388           | 866,289                    | 0.02%                 | Xinyi Glass Holdings Ltd.                              | 1,042,000        | 1,058,372                  | 0.02%                 |
| Verbio SE  | 10,459           | 128,122                    | 0.00%                 | Yue Yuen Industrial Holdings Ltd.                      | 512,500          | 1,147,986                  | 0.02%                 |
| Vossloh AG   | 6,516            | 290,472                    | 0.01%                 |  |                  | 26,327,237                 | 0.53%                 |
| Wacker Chemie AG                                   | 11,341           | 822,522                    | 0.02%                 | <b>Ireland 0.09% (31 December 2023: 0.10%)</b>         |                  |                            |                       |
| Wacker Neuson SE                                   | 20,873           | 316,429                    | 0.01%                 | Cairn Homes plc  | 376,594          | 906,664                    | 0.02%                 |
| Wuestenrot & Wuerttembergische AG                  | 13,205           | 159,163                    | 0.00%                 | Dalata Hotel Group plc                                 | 117,807          | 569,689                    | 0.01%                 |
|  |                  | <b>58,594,354</b>          | <b>1.18%</b>          | Glanbia plc  | 118,741          | 1,639,008                  | 0.03%                 |
| <b>Hong Kong 0.53% (31 December 2023: 0.51%)</b>   |                  |                            |                       | Glenveagh Properties plc                               | 347,964          | 576,507                    | 0.01%                 |
| ASMP Ltd.  | 198,600          | 1,914,938                  | 0.04%                 | Irish Residential Properties plc REIT                  | 311,908          | 293,912                    | 0.01%                 |
| Bank of East Asia Ltd.                             | 630,800          | 800,686                    | 0.02%                 | Unipharm plc   | 135,690          | 297,875                    | 0.01%                 |
| Cafe de Coral Holdings Ltd.                        | 196,000          | 197,061                    | 0.00%                 |  |                  | <b>4,283,655</b>           | <b>0.09%</b>          |
| CITIC Telecom International Holdings Ltd.          | 848,778          | 254,591                    | 0.01%                 | <b>Israel 1.15% (31 December 2023: 0.98%)</b>          |                  |                            |                       |
| Convoy Global Holdings Ltd.                        | 1,446,000        | 2                          | 0.00%                 | Africa Israel Residences Ltd.                          | 4,760            | 356,381                    | 0.01%                 |
| Cowell e Holdings, Inc.                            | 144,000          | 524,617                    | 0.01%                 | Airport City Ltd.                                      | 38,037           | 611,219                    | 0.01%                 |
| Dah Sing Banking Group Ltd.                        | 324,130          | 342,158                    | 0.01%                 | Alony Hetz Properties & Investments Ltd.               | 95,019           | 792,770                    | 0.02%                 |
| Dah Sing Financial Holdings Ltd.                   | 104,541          | 378,170                    | 0.01%                 | Amot Investments Ltd.                                  | 154,358          | 874,384                    | 0.02%                 |
| DFI Retail Group Holdings Ltd.                     | 201,000          | 464,310                    | 0.01%                 | Ashtrom Group Ltd.                                     | 27,598           | 481,345                    | 0.01%                 |
| E-Commodities Holdings Ltd. Class New Shar         | 590,000          | 99,499                     | 0.00%                 | Aura Investments Ltd.                                  | 92,654           | 551,044                    | 0.01%                 |
| Envision Greenwise Holdings Ltd.                   | 382,000          | 368,823                    | 0.01%                 | Azorim-Investment Development & Construction Co., Ltd. | 45,251           | 263,286                    | 0.01%                 |
| ESR Group Ltd.                                     | 927,200          | 1,425,185                  | 0.03%                 |  |                  |                            |                       |
| First Pacific Co., Ltd.                            | 1,452,000        | 843,018                    | 0.02%                 |  |                  |                            |                       |
| Fortune REIT                                       | 987,000          | 506,972                    | 0.01%                 |  |                  |                            |                       |
| Guotai Junan International Holdings Ltd.           | 1,845,800        | 266,131                    | 0.01%                 |  |                  |                            |                       |
| Hang Lung Properties Ltd.                          | 1,195,000        | 958,406                    | 0.02%                 |  |                  |                            |                       |
| Health & Happiness H&H International Holdings Ltd. | 128,500          | 146,400                    | 0.00%                 |  |                  |                            |                       |
| HKBN Ltd.  | 652,000          | 427,227                    | 0.01%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Bezeq The Israeli Telecommunication Corp., Ltd.       | 1,266,684        | 1,804,259                  | 0.04%                 | Partner Communications Co., Ltd.                    | 91,860           | 602,543                    | 0.01%                 |
| Big Shopping Centers Ltd.                             | 10,475           | 1,553,289                  | 0.03%                 | Paz Retail And Energy Ltd.                          | 5,417            | 670,500                    | 0.01%                 |
| Blue Square Real Estate Ltd.                          | 3,284            | 313,380                    | 0.01%                 | Phoenix Holdings Ltd.                               | 135,588          | 1,978,941                  | 0.04%                 |
| Camtek Ltd.   | 17,882           | 1,462,499                  | 0.03%                 | Prashkovsky Investments & Construction Ltd.         | 4,456            | 138,927                    | 0.00%                 |
| Cellcom Israel Ltd.                                   | 60,748           | 345,617                    | 0.01%                 | Radware Ltd.  | 25,578           | 576,272                    | 0.01%                 |
| Cellebrite DI Ltd.                                    | 45,689           | 1,006,529                  | 0.02%                 | Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 5,877            | 398,720                    | 0.01%                 |
| Clal Insurance Enterprises Holdings Ltd.              | 41,913           | 985,809                    | 0.02%                 | Retailors Ltd.                                      | 9,939            | 202,482                    | 0.00%                 |
| Danel Adir Yeoshua Ltd.                               | 2,985            | 333,428                    | 0.01%                 | Riskified Ltd. Class A                              | 53,108           | 251,201                    | 0.01%                 |
| Danya Cebus Ltd.                                      | 5,007            | 159,679                    | 0.00%                 | Sapiens International Corp. NV                      | 18,934           | 512,629                    | 0.01%                 |
| Delek Automotive Systems Ltd.                         | 25,958           | 200,188                    | 0.00%                 | Shapir Engineering & Industry Ltd.                  | 89,035           | 667,582                    | 0.01%                 |
| Delek Group Ltd.                                      | 5,924            | 772,275                    | 0.02%                 | Shikun & Binui Ltd.                                 | 221,652          | 815,154                    | 0.02%                 |
| Delta Galil Ltd.                                      | 5,826            | 321,388                    | 0.01%                 | Shufersal Ltd.                                      | 134,294          | 1,398,723                  | 0.03%                 |
| El Al Israel Airlines                                 | 142,928          | 311,302                    | 0.01%                 | SimilarWeb Ltd.                                     | 25,901           | 367,017                    | 0.01%                 |
| Elco Ltd.   | 8,257            | 338,560                    | 0.01%                 | Strauss Group Ltd.                                  | 35,658           | 674,866                    | 0.01%                 |
| Electra Consumer Products 1970 Ltd.                   | 10,633           | 306,706                    | 0.01%                 | Summit Real Estate Holdings Ltd.                    | 22,902           | 351,986                    | 0.01%                 |
| Electra Ltd.  | 1,259            | 708,549                    | 0.01%                 | Tadiran Group Ltd.                                  | 1,474            | 101,904                    | 0.00%                 |
| Electra Real Estate Ltd.                              | 18,685           | 224,252                    | 0.00%                 | Tel Aviv Stock Exchange Ltd.                        | 60,026           | 695,868                    | 0.01%                 |
| Energix-Renewable Energies Ltd.                       | 162,977          | 559,113                    | 0.01%                 | Tower Semiconductor Ltd.                            | 68,006           | 3,525,677                  | 0.07%                 |
| Enlight Renewable Energy Ltd.                         | 72,853           | 1,260,654                  | 0.03%                 | WalkMe Ltd.   | 18,330           | 256,620                    | 0.01%                 |
| Equital Ltd.  | 15,029           | 604,683                    | 0.01%                 | YH Dimri Construction & Development Ltd.            | 5,834            | 577,692                    | 0.01%                 |
| Fattal Holdings 1998 Ltd.                             | 4,672            | 670,607                    | 0.01%                 | ZIM Integrated Shipping Services Ltd.               | 62,400           | 1,339,728                  | 0.03%                 |
| FIBI Holdings Ltd.                                    | 10,240           | 524,134                    | 0.01%                 |   |                  | <b>56,876,476</b>          | <b>1.15%</b>          |
| First International Bank Of Israel Ltd.               | 34,870           | 1,716,871                  | 0.03%                 |   |                  |                            |                       |
| Fiverr International Ltd.                             | 17,436           | 553,244                    | 0.01%                 | <b>Italy 1.01% (31 December 2023: 1.10%)</b>        |                  |                            |                       |
| Formula Systems 1985 Ltd.                             | 6,990            | 587,032                    | 0.01%                 | A2A SpA   | 994,080          | 2,207,998                  | 0.04%                 |
| Fox Wizel Ltd.  | 5,557            | 456,011                    | 0.01%                 | ACEA SpA  | 27,943           | 540,505                    | 0.01%                 |
| G City Ltd.   | 49,927           | 185,943                    | 0.00%                 | Anima Holding SpA                                   | 111,842          | 767,836                    | 0.02%                 |
| Gav-Yam Lands Corp., Ltd.                             | 0                | 2                          | 0.00%                 | Ariston Holding NV                                  | 57,892           | 206,938                    | 0.00%                 |
| Harel Insurance Investments & Financial Services Ltd. | 62,956           | 870,652                    | 0.02%                 | Arnoldo Mondadori Editore SpA                       | 66,892           | 146,845                    | 0.00%                 |
| Hilan Ltd.  | 9,939            | 590,014                    | 0.01%                 | Ascopiave SpA                                       | 38,488           | 109,599                    | 0.00%                 |
| Inmode Ltd.   | 40,137           | 670,288                    | 0.01%                 | Azimut Holding SpA                                  | 71,336           | 1,772,104                  | 0.04%                 |
| Isracard Ltd.   | 116,120          | 515,961                    | 0.01%                 | Banca Generali SpA                                  | 35,498           | 1,648,972                  | 0.03%                 |
| Israel Canada T.R Ltd.                                | 116,528          | 451,573                    | 0.01%                 | Banca IFIS SpA                                      | 13,386           | 293,580                    | 0.01%                 |
| Israel Corp., Ltd.                                    | 2,282            | 598,049                    | 0.01%                 | Banca Monte dei Paschi di Siena SpA                 | 666,944          | 4,700,363                  | 0.10%                 |
| Isras Holdings Ltd.                                   | 1,970            | 219,240                    | 0.00%                 | Banca Popolare di Sondrio SPA                       | 223,481          | 1,883,715                  | 0.04%                 |
| Isras Investment Co., Ltd.                            | 995              | 238,370                    | 0.01%                 | BFF Bank SpA  | 106,983          | 1,019,184                  | 0.02%                 |
| Ituran Location & Control Ltd.                        | 7,888            | 245,711                    | 0.01%                 | Bio On SpA  | 2,300            | —                          | 0.00%                 |
| Kenon Holdings Ltd.                                   | 11,745           | 392,290                    | 0.01%                 | Brembo NV   | 87,423           | 823,158                    | 0.02%                 |
| Kornit Digital Ltd.                                   | 30,003           | 928,593                    | 0.02%                 | Brunello Cucinelli SpA                              | 21,868           | 2,386,711                  | 0.05%                 |
| Kvutzat Acro Ltd.                                     | 21,468           | 334,601                    | 0.01%                 | Buzzi SpA   | 53,675           | 1,977,553                  | 0.04%                 |
| M Yochananof & Sons Ltd.                              | 2,932            | 182,745                    | 0.00%                 | Carel Industries SpA                                | 28,694           | 550,872                    | 0.01%                 |
| Magic Software Enterprises Ltd.                       | 13,446           | 164,032                    | 0.00%                 | Cembre SpA  | 2,771            | 119,509                    | 0.00%                 |
| Matrix IT Ltd.  | 22,143           | 519,596                    | 0.01%                 | Cementir Holding NV                                 | 26,109           | 284,958                    | 0.01%                 |
| Mega Or Holdings Ltd.                                 | 14,796           | 470,236                    | 0.01%                 | CIR SpA-Compagnie Industriali                       | 309,096          | 191,721                    | 0.00%                 |
| Meliron Ltd.  | 17,409           | 1,548,040                  | 0.03%                 | Credito Emiliano SpA                                | 52,572           | 592,289                    | 0.01%                 |
| Menora Mivtachim Holdings Ltd.                        | 16,225           | 663,045                    | 0.01%                 | d'Amico International Shipping SA                   | 27,080           | 113,007                    | 0.00%                 |
| Migdal Insurance & Financial Holdings Ltd.            | 305,581          | 575,074                    | 0.01%                 | Danieli & C Officine Meccaniche SpA                 | 21,246           | 421,524                    | 0.01%                 |
| Mivne Real Estate KD Ltd.                             | 373,330          | 1,115,794                  | 0.02%                 | Danieli & C Officine Meccaniche SpA (MTAA)          | 7,473            | 186,880                    | 0.00%                 |
| Nano Dimension Ltd. ADR                               | 117,477          | 291,343                    | 0.01%                 | De' Longhi SpA                                      | 46,870           | 1,461,841                  | 0.03%                 |
| Nayax Ltd.  | 7,446            | 218,456                    | 0.00%                 | El.En. SpA  | 26,560           | 321,234                    | 0.01%                 |
| Next Vision Stabilized Systems Ltd.                   | 34,080           | 565,311                    | 0.01%                 | Enav SpA  | 167,004          | 705,219                    | 0.01%                 |
| Nova Ltd.   | 17,781           | 3,509,206                  | 0.07%                 | ERG SpA   | 29,950           | 609,410                    | 0.01%                 |
| Oddity Tech Ltd. Class A                              | 18,872           | 793,001                    | 0.02%                 | Ferretti SpA  | 91,369           | 266,334                    | 0.01%                 |
| Oil Refineries Ltd.                                   | 1,450,290        | 374,150                    | 0.01%                 | Fila SpA  | 23,272           | 250,139                    | 0.01%                 |
| One Software Technologies Ltd.                        | 27,307           | 512,692                    | 0.01%                 | Fincantieri SpA                                     | 65,638           | 470,945                    | 0.01%                 |
| OPC Energy Ltd.                                       | 86,947           | 708,002                    | 0.01%                 | GVS SpA   | 39,288           | 198,939                    | 0.00%                 |
| OY Nofar Energy Ltd.                                  | 12,792           | 308,947                    | 0.01%                 | Hera SpA  | 492,441          | 1,750,055                  | 0.04%                 |
|   |                  |                            |                       | Industrie de Nora SpA                               | 16,595           | 130,084                    | 0.00%                 |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Intercos SpA                                   | 27,410              | 395,092                       | 0.01%                    | Aoyama Trading Co., Ltd.                   | 25,600              | 368,134                       | 0.01%                    |
| Interpump Group SpA                            | 47,569              | 2,101,333                     | 0.04%                    | Aozora Bank Ltd.                           | 60,900              | 962,558                       | 0.02%                    |
| Iren SpA                                       | 369,282             | 733,809                       | 0.01%                    | Appier Group, Inc.                         | 33,200              | 308,425                       | 0.01%                    |
| Italgas SpA                                    | 278,496             | 1,560,150                     | 0.03%                    | Arata Corp.                                | 15,400              | 310,626                       | 0.01%                    |
| Iveco Group NV                                 | 106,556             | 1,030,564                     | 0.02%                    | Arclands Corp.                             | 28,893              | 311,800                       | 0.01%                    |
| Juventus Football Club SpA                     | 106,003             | 331,713                       | 0.01%                    | Arcs Co., Ltd.                             | 21,965              | 363,940                       | 0.01%                    |
| Lottomatica Group SpA                          | 75,005              | 997,253                       | 0.02%                    | ARE Holdings, Inc.                         | 42,622              | 463,754                       | 0.01%                    |
| LU-VE SpA                                      | 4,787               | 137,555                       | 0.00%                    | Argo Graphics, Inc.                        | 9,500               | 304,658                       | 0.01%                    |
| Maire SpA                                      | 95,060              | 813,070                       | 0.02%                    | Ariake Japan Co., Ltd.                     | 13,000              | 462,395                       | 0.01%                    |
| MARR SpA                                       | 17,498              | 182,279                       | 0.00%                    | Artience Co., Ltd.                         | 21,146              | 424,508                       | 0.01%                    |
| MFE-MediaForEurope NV<br>Class A               | 135,177             | 412,929                       | 0.01%                    | As One Corp.                               | 31,700              | 534,721                       | 0.01%                    |
| MFE-MediaForEurope NV<br>Class B               | 21,379              | 91,164                        | 0.00%                    | Asahi Intecc Co., Ltd.                     | 132,300             | 2,168,521                     | 0.04%                    |
| OVS SpA  | 111,044             | 390,723                       | 0.01%                    | Asahi Yukizai Corp.                        | 6,900               | 197,130                       | 0.00%                    |
| Pharmanutra SpA                                | 2,120               | 119,422                       | 0.00%                    | ASKUL Corp.                                | 22,500              | 241,092                       | 0.01%                    |
| Piaggio & C SpA                                | 88,112              | 198,903                       | 0.00%                    | Astroscale Holdings, Inc.                  | 23,300              | 117,271                       | 0.00%                    |
| Pirelli & C SpA                                | 240,676             | 1,364,230                     | 0.03%                    | Atom Corp.                                 | 61,300              | 262,893                       | 0.01%                    |
| RAI Way SpA                                    | 58,383              | 332,506                       | 0.01%                    | Autobacs Seven Co., Ltd.                   | 35,940              | 335,708                       | 0.01%                    |
| Reply SpA                                      | 14,163              | 2,249,732                     | 0.05%                    | Avex, Inc.                                 | 15,153              | 138,456                       | 0.00%                    |
| Safilo Group SpA                               | 138,153             | 133,330                       | 0.00%                    | Awa Bank Ltd.                              | 18,700              | 323,883                       | 0.01%                    |
| Saipem SpA                                     | 782,526             | 2,033,057                     | 0.04%                    | Axial Retailing, Inc.                      | 32,400              | 189,667                       | 0.00%                    |
| Salvatore Ferragamo SpA                        | 40,004              | 280,441                       | 0.01%                    | Azbil Corp.                                | 287,000             | 2,241,617                     | 0.05%                    |
| Sanlorenzo SpA                                 | 9,202               | 310,158                       | 0.01%                    | AZ-COM MARUWA<br>Holdings, Inc.            | 33,600              | 237,312                       | 0.00%                    |
| Sesa SpA                                       | 4,445               | 286,524                       | 0.01%                    | Bank of Nagoya Ltd.                        | 7,100               | 290,487                       | 0.01%                    |
| SOL SpA  | 25,412              | 977,570                       | 0.02%                    | BayCurrent, Inc.                           | 80,600              | 2,728,379                     | 0.06%                    |
| Tamburi Investment<br>Partners SpA             | 69,567              | 604,387                       | 0.01%                    | Belc Co., Ltd.                             | 5,550               | 236,606                       | 0.00%                    |
| Technogym SpA                                  | 75,164              | 813,348                       | 0.02%                    | Bell System24 Holdings, Inc.               | 15,400              | 126,112                       | 0.00%                    |
| Technoprobe SpA                                | 93,681              | 557,303                       | 0.01%                    | Belluna Co., Ltd.                          | 31,713              | 156,991                       | 0.00%                    |
| Tinexta SpA                                    | 12,915              | 105,918                       | 0.00%                    | Bengo4.com, Inc.                           | 5,000               | 72,442                        | 0.00%                    |
| Webuild SpA                                    | 316,187             | 931,813                       | 0.02%                    | Bic Camera, Inc.                           | 54,250              | 590,965                       | 0.01%                    |
| Webuild SpA - Warrants<br>2/8/2030             | 9,085               | 8,109                         | 0.00%                    | BIPROGY, Inc.                              | 45,178              | 1,369,771                     | 0.03%                    |
| Wiit SpA                                       | 5,384               | 107,823                       | 0.00%                    | BML, Inc.                                  | 16,042              | 296,628                       | 0.01%                    |
| Zignago Vetro SpA                              | 18,940              | 184,356                       | 0.00%                    | Bunka Shutter Co., Ltd.                    | 29,362              | 363,382                       | 0.01%                    |
|  |                     | <b>49,886,585</b>             | <b>1.01%</b>             | C Uyemura & Co., Ltd.                      | 5,700               | 396,418                       | 0.01%                    |
| <b>Japan 12.06% (31 December 2023: 11.73%)</b> |                     |                               |                          | Calbee, Inc.                               | 48,000              | 962,077                       | 0.02%                    |
| 77 Bank Ltd.                                   | 37,600              | 1,087,854                     | 0.02%                    | Canon Electronics, Inc.                    | 13,749              | 209,437                       | 0.00%                    |
| ABC-Mart, Inc.                                 | 59,300              | 1,204,036                     | 0.02%                    | Canon Marketing Japan, Inc.                | 31,750              | 1,044,461                     | 0.02%                    |
| Acom Co., Ltd.                                 | 299,800             | 732,141                       | 0.01%                    | Casio Computer Co., Ltd.                   | 120,200             | 1,003,069                     | 0.02%                    |
| Activia Properties, Inc. REIT                  | 449                 | 938,512                       | 0.02%                    | Central Automotive<br>Products Ltd.        | 5,500               | 169,906                       | 0.00%                    |
| Adastria Co., Ltd.                             | 14,010              | 308,887                       | 0.01%                    | Central Glass Co., Ltd.                    | 14,000              | 295,750                       | 0.01%                    |
| ADEKA Corp.                                    | 50,388              | 908,145                       | 0.02%                    | Change Holdings, Inc.                      | 23,000              | 175,032                       | 0.00%                    |
| Advance Residence<br>Investment Corp. REIT     | 838                 | 1,559,119                     | 0.03%                    | Chiyoda Corp.                              | 74,800              | 154,207                       | 0.00%                    |
| Aeon Delight Co., Ltd.                         | 13,236              | 365,935                       | 0.01%                    | Chofu Seisakusho Co., Ltd.                 | 6,713               | 82,695                        | 0.00%                    |
| AEON Financial Service<br>Co., Ltd.            | 67,300              | 546,416                       | 0.01%                    | Chudenko Corp.                             | 15,494              | 330,268                       | 0.01%                    |
| Aeon Hokkaido Corp.                            | 26,062              | 146,926                       | 0.00%                    | Chugin Financial Group, Inc.               | 87,800              | 915,654                       | 0.02%                    |
| AEON Investment Corp.<br>REIT                  | 983                 | 792,480                       | 0.02%                    | Chugoku Electric Power<br>Co., Inc.        | 184,300             | 1,069,376                     | 0.02%                    |
| Aeon Mall Co., Ltd.                            | 52,900              | 684,980                       | 0.01%                    | Chugoku Marine Paints Ltd.                 | 25,157              | 379,372                       | 0.01%                    |
| Ai Holdings Corp.                              | 21,850              | 296,691                       | 0.01%                    | Citizen Watch Co., Ltd.                    | 121,500             | 722,073                       | 0.01%                    |
| Aica Kogyo Co., Ltd.                           | 34,693              | 728,915                       | 0.01%                    | CKD Corp.                                  | 29,823              | 492,432                       | 0.01%                    |
| Aichi Corp.                                    | 12,338              | 113,912                       | 0.00%                    | Coca-Cola Bottlers Japan<br>Holdings, Inc. | 83,800              | 1,331,437                     | 0.03%                    |
| Aichi Financial Group, Inc.                    | 20,700              | 330,995                       | 0.01%                    | COLOPL, Inc.                               | 64,000              | 195,470                       | 0.00%                    |
| Aiful Corp.                                    | 226,050             | 486,160                       | 0.01%                    | Colowide Co., Ltd.                         | 54,476              | 592,387                       | 0.01%                    |
| Ain Holdings, Inc.                             | 15,255              | 423,017                       | 0.01%                    | Comforia Residential, Inc.<br>REIT         | 437                 | 772,730                       | 0.02%                    |
| Air Water, Inc.                                | 115,800             | 1,412,132                     | 0.03%                    | COMSYS Holdings Corp.                      | 72,050              | 1,485,378                     | 0.03%                    |
| Aisan Industry Co., Ltd.                       | 17,600              | 197,546                       | 0.00%                    | Cosmo Energy Holdings<br>Co., Ltd.         | 38,273              | 1,687,412                     | 0.03%                    |
| Aizawa Securities Group<br>Co., Ltd.           | 9,700               | 109,492                       | 0.00%                    | Cosmos Pharmaceutical<br>Corp.             | 24,000              | 1,022,703                     | 0.02%                    |
| Alfresa Holdings Corp.                         | 104,900             | 1,444,411                     | 0.03%                    | Cover Corp.                                | 19,100              | 319,387                       | 0.01%                    |
| Alpen Co., Ltd.                                | 13,617              | 181,433                       | 0.00%                    | CRE Logistics, Inc. REIT                   | 399                 | 349,087                       | 0.01%                    |
| Alps Alpine Co., Ltd.                          | 125,000             | 1,282,531                     | 0.03%                    | Create Restaurants<br>Holdings, Inc.       | 81,305              | 605,287                       | 0.01%                    |
| Amada Co., Ltd.                                | 196,700             | 1,923,695                     | 0.04%                    | Create SD Holdings Co., Ltd.               | 18,698              | 334,556                       | 0.01%                    |
| Amano Corp.                                    | 34,750              | 947,687                       | 0.02%                    | Credit Saison Co., Ltd.                    | 88,700              | 2,087,125                     | 0.04%                    |
| Amvis Holdings, Inc.                           | 20,200              | 93,571                        | 0.00%                    | Curves Holdings Co., Ltd.                  | 28,900              | 142,882                       | 0.00%                    |
| Anritsu Corp.                                  | 94,400              | 846,933                       | 0.02%                    | CyberAgent, Inc.                           | 278,100             | 1,939,409                     | 0.04%                    |
| Anycolor, Inc.                                 | 19,400              | 347,610                       | 0.01%                    | Cybozu, Inc.                               | 13,000              | 239,635                       | 0.00%                    |
| AOKI Holdings, Inc.                            | 22,116              | 188,287                       | 0.00%                    | Daicel Corp.                               | 140,100             | 1,253,822                     | 0.03%                    |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Dai-Dan Co., Ltd.  | 19,100              | 469,114                       | 0.01%                    | Fujitsu General Ltd.                            | 42,724              | 632,596                       | 0.01%                    |
| Daido Steel Co., Ltd.  | 79,800              | 603,222                       | 0.01%                    | Fujiya Co., Ltd.                                | 4,652               | 78,175                        | 0.00%                    |
| Daiei Kankyo Co., Ltd.                                       | 22,900              | 421,252                       | 0.01%                    | Fukuda Denshi Co., Ltd.                         | 8,700               | 402,450                       | 0.01%                    |
| Daihen Corp.   | 10,488              | 539,882                       | 0.01%                    | Fukuoka Corp. REIT                              | 447                 | 412,414                       | 0.01%                    |
| Daiichikoshu Co., Ltd.                                       | 41,756              | 489,403                       | 0.01%                    | Fukuoka Financial Group,<br>Inc.                | 108,300             | 2,718,526                     | 0.06%                    |
| Daikokutenbussan Co., Ltd.                                   | 4,669               | 284,608                       | 0.01%                    | Fukushima Galilei Co., Ltd.                     | 13,800              | 232,166                       | 0.00%                    |
| Daio Paper Corp.   | 44,689              | 236,582                       | 0.00%                    | Fukuyama Transporting<br>Co., Ltd.              | 13,700              | 322,538                       | 0.01%                    |
| Daiseki Co., Ltd.  | 30,088              | 690,171                       | 0.01%                    | Funai Soken Holdings, Inc.                      | 20,070              | 305,213                       | 0.01%                    |
| Daishi Hokuetsu Financial<br>Group, Inc.                     | 40,028              | 736,071                       | 0.02%                    | Furukawa Co., Ltd.                              | 21,615              | 220,881                       | 0.00%                    |
| Daiwa House Investment<br>Corp. REIT Class A                 | 1,476               | 2,176,997                     | 0.04%                    | Furukawa Electric Co., Ltd.                     | 40,250              | 1,712,085                     | 0.03%                    |
| Daiwa Industries Ltd.  | 23,261              | 227,045                       | 0.00%                    | Furuya Metal Co., Ltd.                          | 9,900               | 228,350                       | 0.00%                    |
| Daiwa Office Investment<br>Corp. REIT                        | 352                 | 636,315                       | 0.01%                    | Fuso Chemical Co., Ltd.                         | 11,300              | 256,328                       | 0.01%                    |
| Daiwa Securities Living<br>Investments Corp. REIT<br>Class A | 1,181               | 669,554                       | 0.01%                    | Future Corp.                                    | 23,900              | 281,642                       | 0.01%                    |
| Daiwabo Holdings Co., Ltd.                                   | 48,255              | 947,844                       | 0.02%                    | Fuyo General Lease Co., Ltd.                    | 10,391              | 773,573                       | 0.02%                    |
| DCM Holdings Co., Ltd.                                       | 62,067              | 565,538                       | 0.01%                    | G-7 Holdings, Inc.                              | 9,600               | 90,282                        | 0.00%                    |
| DeNA Co., Ltd.   | 46,600              | 929,569                       | 0.02%                    | GENDA INC                                       | 17,800              | 290,513                       | 0.01%                    |
| Denka Co., Ltd.  | 52,700              | 748,282                       | 0.02%                    | Genky DrugStores Co., Ltd.                      | 10,600              | 210,772                       | 0.00%                    |
| Dentsu Soken, Inc.   | 16,778              | 624,531                       | 0.01%                    | Global One Real Estate<br>Investment Corp. REIT | 603                 | 379,849                       | 0.01%                    |
| Dexerials Corp.  | 97,800              | 1,538,004                     | 0.03%                    | Glory Ltd.                                      | 24,100              | 397,935                       | 0.01%                    |
| DIC Corp.  | 46,550              | 1,002,324                     | 0.02%                    | GLP J REIT                                      | 2,841               | 2,230,716                     | 0.05%                    |
| Digital Arts, Inc.   | 6,300               | 242,123                       | 0.01%                    | GMO Financial Holdings,<br>Inc.                 | 18,000              | 78,684                        | 0.00%                    |
| Digital Garage, Inc.   | 16,400              | 402,800                       | 0.01%                    | GMO internet group, Inc.                        | 39,839              | 679,362                       | 0.01%                    |
| dip Corp.  | 20,200              | 321,843                       | 0.01%                    | GMO Payment Gateway, Inc.                       | 25,600              | 1,298,407                     | 0.03%                    |
| DMG Mori Co., Ltd.   | 82,550              | 1,335,738                     | 0.03%                    | GNI Group Ltd.                                  | 31,400              | 680,307                       | 0.01%                    |
| Doshisha Co., Ltd.   | 14,400              | 200,662                       | 0.00%                    | Godo Steel Ltd.                                 | 7,000               | 176,826                       | 0.00%                    |
| Doutor Nichires Holdings<br>Co., Ltd.                        | 15,075              | 224,360                       | 0.00%                    | Goldcrest Co., Ltd.                             | 11,657              | 232,532                       | 0.00%                    |
| Dowa Holdings Co., Ltd.                                      | 33,800              | 958,341                       | 0.02%                    | Goldwin, Inc.                                   | 12,800              | 720,387                       | 0.01%                    |
| DTS Corp.  | 22,560              | 602,184                       | 0.01%                    | Gree, Inc.                                      | 31,550              | 91,542                        | 0.00%                    |
| Duskin Co., Ltd.   | 23,086              | 545,274                       | 0.01%                    | GS Yuasa Corp.                                  | 49,300              | 831,600                       | 0.02%                    |
| DyDo Group Holdings, Inc.                                    | 12,876              | 270,366                       | 0.01%                    | G-Tekt Corp.                                    | 14,700              | 164,341                       | 0.00%                    |
| Eagle Industry Co., Ltd.                                     | 15,100              | 198,310                       | 0.00%                    | GungHo Online<br>Entertainment, Inc.            | 26,860              | 569,809                       | 0.01%                    |
| Earth Corp.  | 9,348               | 333,092                       | 0.01%                    | Gunma Bank Ltd.                                 | 204,100             | 1,384,389                     | 0.03%                    |
| Ebara Corp.  | 282,300             | 4,419,694                     | 0.09%                    | Gunze Ltd.                                      | 8,300               | 288,356                       | 0.01%                    |
| EDION Corp.  | 48,950              | 557,836                       | 0.01%                    | H.U. Group Holdings, Inc.                       | 36,900              | 600,834                       | 0.01%                    |
| eGuarantee, Inc.   | 17,400              | 197,184                       | 0.00%                    | H2O Retailing Corp.                             | 51,607              | 759,525                       | 0.02%                    |
| Eiken Chemical Co., Ltd.                                     | 18,700              | 255,227                       | 0.01%                    | Hachijuni Bank Ltd.                             | 226,200             | 1,457,289                     | 0.03%                    |
| Eizo Corp.   | 17,302              | 241,321                       | 0.01%                    | Hakuhodo DY Holdings, Inc.                      | 130,400             | 994,429                       | 0.02%                    |
| Elecom Co., Ltd.   | 26,100              | 247,448                       | 0.01%                    | Hakuto Co., Ltd.                                | 4,800               | 134,538                       | 0.00%                    |
| Electric Power Development<br>Co., Ltd.                      | 87,800              | 1,436,890                     | 0.03%                    | Halows Co., Ltd.                                | 6,300               | 185,400                       | 0.00%                    |
| en Japan, Inc.   | 16,700              | 225,380                       | 0.00%                    | Hamakyorex Co., Ltd.                            | 37,200              | 319,310                       | 0.01%                    |
| Enplas Corp.   | 2,900               | 89,956                        | 0.00%                    | Hamamatsu Photonics KK                          | 184,600             | 2,073,755                     | 0.04%                    |
| ES-Con Japan Ltd.  | 25,600              | 158,819                       | 0.00%                    | Hankyu Hanshin, Inc. REIT<br>Class A            | 414                 | 321,379                       | 0.01%                    |
| Exedy Corp.  | 18,340              | 513,464                       | 0.01%                    | Hanwa Co., Ltd.                                 | 24,539              | 777,578                       | 0.02%                    |
| EXEO Group, Inc.   | 107,698             | 1,186,898                     | 0.02%                    | Harmonic Drive Systems,<br>Inc.                 | 33,500              | 713,015                       | 0.01%                    |
| Ezaki Glico Co., Ltd.  | 29,200              | 872,135                       | 0.02%                    | Haseko Corp.                                    | 146,200             | 1,891,223                     | 0.04%                    |
| FCC Co., Ltd.  | 21,540              | 437,900                       | 0.01%                    | Hazama Ando Corp.                               | 85,150              | 644,747                       | 0.01%                    |
| Ferrotec Holdings Corp.                                      | 25,900              | 425,844                       | 0.01%                    | Heiwa Corp.                                     | 31,450              | 486,879                       | 0.01%                    |
| Financial Partners Group<br>Co., Ltd.                        | 35,850              | 660,383                       | 0.01%                    | Heiwa Real Estate Co., Ltd.                     | 12,700              | 352,329                       | 0.01%                    |
| Food & Life Cos Ltd.   | 67,200              | 1,429,860                     | 0.03%                    | Heiwa Real Estate, Inc. REIT                    | 715                 | 546,850                       | 0.01%                    |
| FP Corp.   | 31,408              | 558,373                       | 0.01%                    | Heiwado Co., Ltd.                               | 19,167              | 279,773                       | 0.01%                    |
| FP Partner, Inc.   | 3,700               | 48,451                        | 0.00%                    | Hiday Hidaka Corp.                              | 15,301              | 272,022                       | 0.01%                    |
| Free KK  | 26,700              | 515,618                       | 0.01%                    | Hino Motors Ltd.                                | 158,200             | 569,745                       | 0.01%                    |
| Frontier Real Estate<br>Investment Corp. REIT                | 1,600               | 791,041                       | 0.02%                    | Hioki EE Corp.                                  | 5,600               | 268,313                       | 0.01%                    |
| Fuji Co., Ltd.   | 18,594              | 243,487                       | 0.01%                    | Hirogin Holdings, Inc.                          | 153,600             | 1,137,144                     | 0.02%                    |
| Fuji Corp.   | 47,827              | 733,869                       | 0.01%                    | Hirose Electric Co., Ltd.                       | 17,500              | 2,086,727                     | 0.04%                    |
| Fuji Kyuko Co., Ltd.   | 11,150              | 158,708                       | 0.00%                    | HIS Co., Ltd.                                   | 29,901              | 274,733                       | 0.01%                    |
| Fuji Media Holdings, Inc.                                    | 26,900              | 296,369                       | 0.01%                    | Hisamitsu Pharmaceutical<br>Co., Inc.           | 32,100              | 834,363                       | 0.02%                    |
| Fuji Oil Holdings, Inc.                                      | 22,731              | 513,458                       | 0.01%                    | Hogy Medical Co., Ltd.                          | 12,724              | 384,570                       | 0.01%                    |
| Fuji Seal International, Inc.                                | 21,854              | 353,480                       | 0.01%                    | Hokkaido Electric Power<br>Co., Inc.            | 112,000             | 594,350                       | 0.01%                    |
| Fuji Soft, Inc.  | 18,100              | 1,139,600                     | 0.02%                    | Hokkoku Financial<br>Holdings, Inc.             | 10,550              | 360,483                       | 0.01%                    |
| Fujimi, Inc.   | 28,762              | 440,873                       | 0.01%                    | Hokuetsu Corp.                                  | 61,406              | 597,415                       | 0.01%                    |
| Fujita Kanko, Inc.   | 4,200               | 215,131                       | 0.00%                    |   |                     |                               |                          |
| Fujitec Co., Ltd.  | 39,163              | 1,531,035                     | 0.03%                    |   |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hokuhoku Financial Group, Inc.                                 | 60,300           | 736,868                    | 0.02%                 | Japan Securities Finance Co., Ltd.       | 61,163           | 800,147                    | 0.02%                 |
| Hokuriku Electric Power Co.                                    | 110,500          | 604,741                    | 0.01%                 | Japan Steel Works Ltd.                   | 38,500           | 1,415,456                  | 0.03%                 |
| Horiba Ltd.  | 20,821           | 1,212,483                  | 0.02%                 | Japan Wool Textile Co., Ltd.             | 23,115           | 191,792                    | 0.00%                 |
| Hoshino Resorts, Inc. REIT                                     | 364              | 517,419                    | 0.01%                 | JCR Pharmaceuticals Co., Ltd.            | 35,300           | 136,339                    | 0.00%                 |
| Hosiden Corp.  | 21,563           | 317,216                    | 0.01%                 | JCU Corp.                                | 14,500           | 354,750                    | 0.01%                 |
| House Foods Group, Inc.  | 34,950           | 644,026                    | 0.01%                 | Jeol Ltd.                                | 28,349           | 1,016,639                  | 0.02%                 |
| Hulic Reit, Inc. REIT  | 759              | 663,087                    | 0.01%                 | JGC Holdings Corp.                       | 136,700          | 1,144,241                  | 0.02%                 |
| Hyakugo Bank Ltd.  | 111,400          | 447,982                    | 0.01%                 | JINS Holdings, Inc.                      | 7,350            | 301,183                    | 0.01%                 |
| Ibiden Co., Ltd.   | 73,800           | 2,242,269                  | 0.05%                 | JMDC, Inc.                               | 16,000           | 399,695                    | 0.01%                 |
| Ichibanya Co., Ltd.  | 48,820           | 318,094                    | 0.01%                 | J-Oil Mills, Inc.                        | 12,696           | 174,816                    | 0.00%                 |
| Ichigo Office Investment Corp. REIT                            | 635              | 322,833                    | 0.01%                 | Joshin Denki Co., Ltd.                   | 10,032           | 145,858                    | 0.00%                 |
| Ichigo, Inc.   | 137,200          | 328,246                    | 0.01%                 | Joyful Honda Co., Ltd.                   | 38,900           | 457,167                    | 0.01%                 |
| Idec Corp.   | 14,282           | 225,917                    | 0.00%                 | JTEKT Corp.                              | 118,300          | 887,852                    | 0.02%                 |
| IDOM, Inc.   | 36,850           | 265,659                    | 0.01%                 | Juroku Financial Group, Inc.             | 16,450           | 447,989                    | 0.01%                 |
| IHI Corp.  | 87,500           | 5,183,969                  | 0.10%                 | Justsystems Corp.                        | 22,900           | 512,175                    | 0.01%                 |
| Iida Group Holdings Co., Ltd.                                  | 99,900           | 1,513,184                  | 0.03%                 | JVCKenwood Corp.                         | 93,800           | 1,042,388                  | 0.02%                 |
| Iino Kaiun Kaisha Ltd.   | 40,609           | 303,353                    | 0.01%                 | K&O Energy Group, Inc.                   | 7,800            | 187,357                    | 0.00%                 |
| I'll, Inc.   | 6,200            | 108,094                    | 0.00%                 | Kadokawa Corp.                           | 52,650           | 1,053,268                  | 0.02%                 |
| Imperial Hotel Ltd.  | 35,200           | 206,057                    | 0.00%                 | Kaga Electronics Co., Ltd.               | 22,550           | 415,387                    | 0.01%                 |
| Inaba Denki Sangyo Co., Ltd.                                   | 29,052           | 724,082                    | 0.01%                 | Kagome Co., Ltd.                         | 48,432           | 916,498                    | 0.02%                 |
| Inabata & Co., Ltd.  | 27,567           | 584,106                    | 0.01%                 | Kakaku.com, Inc.                         | 76,400           | 1,176,432                  | 0.02%                 |
| Industrial & Infrastructure Fund Investment Corp. REIT Class A | 1,540            | 1,125,897                  | 0.02%                 | Kaken Pharmaceutical Co., Ltd.           | 16,300           | 468,070                    | 0.01%                 |
| Infomart Corp.   | 121,100          | 237,330                    | 0.00%                 | Kameda Seika Co., Ltd.                   | 6,750            | 179,316                    | 0.00%                 |
| INFRONEER Holdings, Inc.                                       | 118,301          | 919,098                    | 0.02%                 | Kamigumi Co., Ltd.                       | 53,300           | 1,161,232                  | 0.02%                 |
| Insource Co., Ltd.   | 23,600           | 169,687                    | 0.00%                 | Kanadevia Corp.                          | 93,145           | 583,786                    | 0.01%                 |
| Integral Corp.   | 5,200            | 144,261                    | 0.00%                 | Kanamoto Co., Ltd.                       | 17,600           | 376,279                    | 0.01%                 |
| Internet Initiative Japan, Inc.                                | 67,000           | 1,272,770                  | 0.03%                 | Kanden Co., Ltd.                         | 63,900           | 942,074                    | 0.02%                 |
| Invincible Investment Corp. REIT                               | 4,766            | 2,007,567                  | 0.04%                 | Kaneka Corp.                             | 24,600           | 587,608                    | 0.01%                 |
| Ise Chemicals Corp.  | 1,200            | 247,773                    | 0.01%                 | Kanematsu Corp.                          | 52,670           | 882,414                    | 0.02%                 |
| Isetan Mitsukoshi Holdings Ltd.                                | 204,700          | 3,585,115                  | 0.07%                 | Kansai Paint Co., Ltd.                   | 86,800           | 1,249,863                  | 0.03%                 |
| Ito En Ltd.  | 38,300           | 862,457                    | 0.02%                 | Kappa Create Co., Ltd.                   | 12,573           | 127,682                    | 0.00%                 |
| Ito En Ltd. - Preference Shares                                | 7,200            | 83,426                     | 0.00%                 | Kasumigaseki Capital Co., Ltd.           | 4,000            | 342,072                    | 0.01%                 |
| Itochu Enex Co., Ltd.  | 30,791           | 321,115                    | 0.01%                 | Katakura Industries Co., Ltd.            | 10,581           | 134,047                    | 0.00%                 |
| Itochu-Shokuhin Co., Ltd.                                      | 3,144            | 143,036                    | 0.00%                 | Katitas Co., Ltd.                        | 28,100           | 406,409                    | 0.01%                 |
| Itoham Yonekyu Holdings, Inc.                                  | 15,131           | 381,260                    | 0.01%                 | Kato Sangyo Co., Ltd.                    | 15,321           | 440,152                    | 0.01%                 |
| Itoki Corp.  | 23,300           | 244,179                    | 0.01%                 | Kawasaki Heavy Industries Ltd.           | 92,100           | 4,266,276                  | 0.09%                 |
| Iwatani Corp.  | 115,832          | 1,325,921                  | 0.03%                 | KDX Realty Investment Corp. REIT Class A | 2,565            | 2,439,982                  | 0.05%                 |
| Iyogin Holdings, Inc.  | 142,000          | 1,386,930                  | 0.03%                 | KeePer Technical Laboratory Co., Ltd.    | 7,700            | 233,215                    | 0.00%                 |
| Izumi Co., Ltd.  | 18,850           | 386,331                    | 0.01%                 | Keihan Holdings Co., Ltd.                | 62,200           | 1,310,015                  | 0.03%                 |
| J Front Retailing Co., Ltd.                                    | 159,400          | 2,157,823                  | 0.04%                 | Keihanshin Building Co., Ltd.            | 23,800           | 250,478                    | 0.01%                 |
| JAC Recruitment Co., Ltd.                                      | 34,400           | 154,314                    | 0.00%                 | Keikyu Corp.                             | 134,800          | 1,118,473                  | 0.02%                 |
| Jaccs Co., Ltd.  | 13,214           | 328,332                    | 0.01%                 | Keio Corp.                               | 62,300           | 1,522,219                  | 0.03%                 |
| JAFCO Group Co., Ltd.  | 28,200           | 388,118                    | 0.01%                 | Keisei Electric Railway Co., Ltd.        | 240,300          | 2,168,908                  | 0.04%                 |
| Japan Airport Terminal Co., Ltd.                               | 39,200           | 1,247,137                  | 0.03%                 | Keiyo Bank Ltd.                          | 52,750           | 264,488                    | 0.01%                 |
| Japan Aviation Electronics Industry Ltd.                       | 26,717           | 506,426                    | 0.01%                 | Kewpie Corp.                             | 63,850           | 1,362,643                  | 0.03%                 |
| Japan Elevator Service Holdings Co., Ltd.                      | 43,100           | 799,692                    | 0.02%                 | KH Neochem Co., Ltd.                     | 15,800           | 204,789                    | 0.00%                 |
| Japan Excellent, Inc. REIT                                     | 753              | 556,749                    | 0.01%                 | Kinden Corp.                             | 78,200           | 1,510,659                  | 0.03%                 |
| Japan Hotel Investment Corp. REIT Class A                      | 3,285            | 1,475,700                  | 0.03%                 | Kintetsu Group Holdings Co., Ltd.        | 113,400          | 2,388,356                  | 0.05%                 |
| Japan Lifeline Co., Ltd.                                       | 32,200           | 282,539                    | 0.01%                 | Kissei Pharmaceutical Co., Ltd.          | 18,900           | 500,280                    | 0.01%                 |
| Japan Logistics Fund, Inc. REIT                                | 537              | 899,328                    | 0.02%                 | Kitz Corp.                               | 36,783           | 266,113                    | 0.01%                 |
| Japan Material Co., Ltd.                                       | 34,800           | 376,210                    | 0.01%                 | Kiyo Bank Ltd.                           | 33,114           | 466,495                    | 0.01%                 |
| Japan Metropolitan Fund Invest REIT                            | 4,417            | 2,535,081                  | 0.05%                 | Kobayashi Pharmaceutical Co., Ltd.       | 30,200           | 1,197,162                  | 0.02%                 |
| Japan Petroleum Exploration Co., Ltd.                          | 93,250           | 673,446                    | 0.01%                 | Kobe Steel Ltd.                          | 232,700          | 2,337,957                  | 0.05%                 |
| Japan Prime Realty Investment Corp. REIT                       | 512              | 1,027,844                  | 0.02%                 | Koei Tecmo Holdings Co., Ltd.            | 64,500           | 761,926                    | 0.02%                 |
| Japan Pulp & Paper Co., Ltd.                                   | 51,390           | 223,989                    | 0.00%                 | Kohnan Shoji Co., Ltd.                   | 11,894           | 272,451                    | 0.01%                 |
|  |                  |                            |                       | Koito Manufacturing Co., Ltd.            | 128,700          | 1,644,373                  | 0.03%                 |
|  |                  |                            |                       | Kokuyo Co., Ltd.                         | 50,650           | 901,426                    | 0.02%                 |
|  |                  |                            |                       | KOMEDA Holdings Co., Ltd.                | 26,300           | 474,591                    | 0.01%                 |
|  |                  |                            |                       | Komeri Co., Ltd.                         | 17,550           | 369,068                    | 0.01%                 |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Konica Minolta, Inc.                  | 280,900          | 1,184,120                  | 0.02%                 | Meiko Electronics Co., Ltd.                       | 11,500           | 676,126                    | 0.01%                 |
| Konishi Co., Ltd.                     | 27,200           | 226,378                    | 0.00%                 | MEITEC Group Holdings, Inc.                       | 41,850           | 789,547                    | 0.02%                 |
| Konoike Transport Co., Ltd.           | 17,150           | 337,195                    | 0.01%                 | Menicon Co., Ltd.                                 | 41,000           | 365,233                    | 0.01%                 |
| Kosaido Holdings Co., Ltd.            | 31,200           | 100,254                    | 0.00%                 | Mercari, Inc.                                     | 72,200           | 823,712                    | 0.02%                 |
| Kose Corp.                            | 20,300           | 927,295                    | 0.02%                 | METAWATER Co., Ltd.                               | 15,600           | 180,458                    | 0.00%                 |
| Koshidaka Holdings Co., Ltd.          | 35,800           | 257,634                    | 0.01%                 | Micronics Japan Co., Ltd.                         | 15,000           | 360,302                    | 0.01%                 |
| Kotobuki Spirits Co., Ltd.            | 65,500           | 908,148                    | 0.02%                 | Milbon Co., Ltd.                                  | 18,600           | 414,819                    | 0.01%                 |
| Krosaki Harima Corp.                  | 9,600            | 156,070                    | 0.00%                 | Mirai Corp. REIT                                  | 1,170            | 303,741                    | 0.01%                 |
| K's Holdings Corp.                    | 88,796           | 795,525                    | 0.02%                 | Mirai Industry Co., Ltd.                          | 5,700            | 134,376                    | 0.00%                 |
| Kumagai Gumi Co., Ltd.                | 21,950           | 555,873                    | 0.01%                 | MIRAIT ONE Corp.                                  | 46,443           | 680,273                    | 0.01%                 |
| Kumiai Chemical Industry Co., Ltd.    | 54,058           | 258,664                    | 0.01%                 | MISUMI Group, Inc.                                | 181,500          | 2,835,216                  | 0.06%                 |
| Kura Sushi, Inc.                      | 12,400           | 227,628                    | 0.00%                 | Mitani Sekisan Co., Ltd.                          | 5,000            | 176,572                    | 0.00%                 |
| Kuraray Co., Ltd.                     | 181,400          | 2,632,239                  | 0.05%                 | Mitsubishi Estate Logistics Investment Corp. REIT | 293              | 645,995                    | 0.01%                 |
| Kureha Corp.                          | 19,746           | 361,223                    | 0.01%                 | Mitsubishi Gas Chemical Co., Inc.                 | 90,900           | 1,636,559                  | 0.03%                 |
| Kurita Water Industries Ltd.          | 67,700           | 2,388,195                  | 0.05%                 | Mitsubishi Logisnext Co., Ltd.                    | 26,000           | 324,752                    | 0.01%                 |
| Kusuri no Aoki Holdings Co., Ltd.     | 30,450           | 630,855                    | 0.01%                 | Mitsubishi Logistics Corp.                        | 172,100          | 1,268,082                  | 0.03%                 |
| KYB Corp.                             | 21,650           | 404,870                    | 0.01%                 | Mitsubishi Materials Corp.                        | 87,000           | 1,331,627                  | 0.03%                 |
| Kyoei Steel Ltd.                      | 14,191           | 165,784                    | 0.00%                 | Mitsubishi Motors Corp.                           | 425,900          | 1,443,334                  | 0.03%                 |
| Kyokuto Kaihatsu Kogyo Co., Ltd.      | 18,850           | 306,091                    | 0.01%                 | Mitsubishi Pencil Co., Ltd.                       | 16,792           | 245,961                    | 0.01%                 |
| Kyorin Pharmaceutical Co., Ltd.       | 28,307           | 271,074                    | 0.01%                 | Mitsubishi Research Institute, Inc.               | 6,700            | 206,764                    | 0.00%                 |
| Kyoritsu Maintenance Co., Ltd.        | 37,068           | 690,721                    | 0.01%                 | Mitsubishi Shokuhin Co., Ltd.                     | 10,350           | 330,599                    | 0.01%                 |
| Kyoto Financial Group, Inc.           | 139,500          | 2,059,303                  | 0.04%                 | Mitsuboshi Belting Ltd.                           | 12,439           | 316,595                    | 0.01%                 |
| Kyudenko Corp.                        | 25,599           | 842,767                    | 0.02%                 | Mitsui DM Sugar Holdings Co., Ltd.                | 6,609            | 142,138                    | 0.00%                 |
| Kyushu Electric Power Co., Inc.       | 246,900          | 2,219,838                  | 0.04%                 | Mitsui E&S Co., Ltd.                              | 61,800           | 724,329                    | 0.01%                 |
| Kyushu Financial Group, Inc.          | 189,100          | 874,509                    | 0.02%                 | Mitsui Fudosan Logistics Park, Inc. REIT          | 1,810            | 1,168,968                  | 0.02%                 |
| Kyushu Railway Co.                    | 85,200           | 2,076,330                  | 0.04%                 | Mitsui High-Tec, Inc.                             | 51,000           | 268,370                    | 0.01%                 |
| LaSalle Logiport REIT                 | 1,059            | 957,520                    | 0.02%                 | Mitsui Mining & Smelting Co., Ltd.                | 38,300           | 1,137,351                  | 0.02%                 |
| Leopalace21 Corp.                     | 91,150           | 343,349                    | 0.01%                 | Mitsui-Soko Holdings Co., Ltd.                    | 12,019           | 567,453                    | 0.01%                 |
| Life Corp.                            | 11,800           | 263,916                    | 0.01%                 | Mitsuuroko Group Holdings Co., Ltd.               | 17,200           | 196,668                    | 0.00%                 |
| LIFENET INSURANCE Co.                 | 36,900           | 427,792                    | 0.01%                 | Miura Co., Ltd.                                   | 52,800           | 1,337,134                  | 0.03%                 |
| Lintec Corp.                          | 21,100           | 411,501                    | 0.01%                 | Mixi, Inc.  | 23,400           | 454,123                    | 0.01%                 |
| Lion Corp.                            | 167,200          | 1,875,095                  | 0.04%                 | Mizuho Leasing Co., Ltd.                          | 74,435           | 500,149                    | 0.01%                 |
| Lixil Corp.                           | 175,600          | 1,927,957                  | 0.04%                 | Mizuno Corp.                                      | 11,124           | 634,201                    | 0.01%                 |
| M&A Capital Partners Co., Ltd.        | 11,300           | 191,042                    | 0.00%                 | Mochida Pharmaceutical Co., Ltd.                  | 12,500           | 279,969                    | 0.01%                 |
| M&A Research Institute Holdings, Inc. | 15,200           | 197,012                    | 0.00%                 | Modec, Inc.                                       | 28,916           | 615,449                    | 0.01%                 |
| Mabuchi Motor Co., Ltd.               | 60,300           | 861,949                    | 0.02%                 | Monex Group, Inc.                                 | 116,700          | 715,081                    | 0.01%                 |
| Macnica Holdings, Inc.                | 84,858           | 996,471                    | 0.02%                 | Money Forward, Inc.                               | 25,452           | 782,379                    | 0.02%                 |
| Maeda Kosen Co., Ltd.                 | 26,600           | 330,723                    | 0.01%                 | Monogatari Corp.                                  | 22,600           | 498,276                    | 0.01%                 |
| Makino Milling Machine Co., Ltd.      | 13,791           | 943,327                    | 0.02%                 | Mori Hills Investment Corp. REIT Class A          | 897              | 707,167                    | 0.01%                 |
| Mani, Inc.                            | 44,585           | 512,915                    | 0.01%                 | Mori Trust Reit, Inc. REIT                        | 1,601            | 627,524                    | 0.01%                 |
| Maruha Nichiro Corp.                  | 25,077           | 484,594                    | 0.01%                 | Morinaga & Co., Ltd.                              | 40,160           | 694,163                    | 0.01%                 |
| Marui Group Co., Ltd.                 | 102,800          | 1,644,761                  | 0.03%                 | Morinaga Milk Industry Co., Ltd.                  | 44,506           | 829,036                    | 0.02%                 |
| Maruichi Steel Tube Ltd.              | 38,600           | 858,897                    | 0.02%                 | Morita Holdings Corp.                             | 20,700           | 287,134                    | 0.01%                 |
| Maruwa Co., Ltd.                      | 5,378            | 1,654,532                  | 0.03%                 | MOS Food Services, Inc.                           | 16,820           | 395,991                    | 0.01%                 |
| Maruzen Showa Unyu Co., Ltd.          | 5,778            | 224,635                    | 0.00%                 | Musashi Seimitsu Industry Co., Ltd.               | 26,170           | 659,412                    | 0.01%                 |
| Matsuda Sangyo Co., Ltd.              | 9,473            | 194,692                    | 0.00%                 | Musashino Bank Ltd.                               | 12,800           | 244,337                    | 0.01%                 |
| Matsui Securities Co., Ltd.           | 66,200           | 343,721                    | 0.01%                 | Nabtesco Corp.                                    | 70,600           | 1,261,420                  | 0.03%                 |
| Matsuyafoods Holdings Co., Ltd.       | 5,758            | 238,879                    | 0.00%                 | Nachi-Fujikoshi Corp.                             | 7,983            | 160,767                    | 0.00%                 |
| Max Co., Ltd.                         | 14,392           | 322,346                    | 0.01%                 | Nafco Co., Ltd.                                   | 9,000            | 120,660                    | 0.00%                 |
| Maxell Ltd.                           | 29,650           | 353,174                    | 0.01%                 | Nagaiben Co., Ltd.                                | 11,276           | 158,062                    | 0.00%                 |
| Maxvalu Tokai Co., Ltd.               | 9,300            | 197,646                    | 0.00%                 | Nagase & Co., Ltd.                                | 50,176           | 1,029,636                  | 0.02%                 |
| Mazda Motor Corp.                     | 366,000          | 2,523,295                  | 0.05%                 | Nagawa Co., Ltd.                                  | 5,500            | 259,672                    | 0.01%                 |
| MCJ Co., Ltd.                         | 37,800           | 345,145                    | 0.01%                 | Nagoya Railroad Co., Ltd.                         | 112,900          | 1,258,954                  | 0.03%                 |
| Mebuki Financial Group, Inc.          | 574,800          | 2,349,160                  | 0.05%                 | Nakanishi, Inc.                                   | 38,000           | 578,850                    | 0.01%                 |
| Medipal Holdings Corp.                | 113,700          | 1,722,212                  | 0.03%                 | Namura Shipbuilding Co., Ltd.                     | 25,200           | 280,125                    | 0.01%                 |
| Medley, Inc.                          | 15,000           | 366,028                    | 0.01%                 | Nankai Electric Railway Co., Ltd.                 | 63,300           | 999,887                    | 0.02%                 |
| Megachips Corp.                       | 8,908            | 358,224                    | 0.01%                 |   |                  |                            |                       |
| Megmilk Snow Brand Co., Ltd.          | 31,183           | 548,024                    | 0.01%                 |   |                  |                            |                       |
| Meidensha Corp.                       | 19,127           | 532,455                    | 0.01%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Nanto Bank Ltd.                               | 14,550           | 298,573                    | 0.01%                 | NOF Corp.                                 | 134,133          | 1,882,778                  | 0.04%                 |
| NEC Networks & System Integration Corp.       | 39,947           | 837,525                    | 0.02%                 | Nohmi Bosai Ltd.                          | 13,239           | 280,095                    | 0.01%                 |
| Nextage Co., Ltd.                             | 25,100           | 226,628                    | 0.00%                 | Nojima Corp.                              | 38,900           | 567,065                    | 0.01%                 |
| NGK Insulators Ltd.                           | 141,200          | 1,808,575                  | 0.04%                 | NOK Corp.                                 | 56,200           | 885,411                    | 0.02%                 |
| NH Foods Ltd.                                 | 55,200           | 1,789,188                  | 0.04%                 | Nomura Co., Ltd.                          | 40,200           | 229,188                    | 0.00%                 |
| NHK Spring Co., Ltd.                          | 125,900          | 1,602,189                  | 0.03%                 | Nomura Micro Science Co., Ltd.            | 12,400           | 182,339                    | 0.00%                 |
| Nichias Corp.                                 | 32,460           | 1,156,217                  | 0.02%                 | Nomura Real Estate Holdings, Inc.         | 68,100           | 1,692,100                  | 0.03%                 |
| Nichicon Corp.                                | 31,250           | 218,130                    | 0.00%                 | Nomura Real Estate Master Fund, Inc. REIT | 2,477            | 2,170,291                  | 0.04%                 |
| Nichiden Corp.                                | 8,182            | 160,610                    | 0.00%                 | Noritake Co., Ltd.                        | 10,802           | 272,868                    | 0.01%                 |
| Nichiha Corp.                                 | 12,949           | 240,590                    | 0.00%                 | Noritsu Koki Co., Ltd.                    | 11,200           | 369,865                    | 0.01%                 |
| Nichirei Corp.                                | 67,750           | 1,795,918                  | 0.04%                 | Noritz Corp.                              | 20,151           | 213,614                    | 0.00%                 |
| Nifco, Inc.                                   | 51,790           | 1,261,796                  | 0.03%                 | North Pacific Bank Ltd.                   | 162,050          | 472,251                    | 0.01%                 |
| Nihon Kohden Corp.                            | 105,038          | 1,440,964                  | 0.03%                 | NS Solutions Corp.                        | 38,500           | 997,531                    | 0.02%                 |
| Nihon M&A Center Holdings, Inc.               | 196,800          | 827,972                    | 0.02%                 | NS United Kaiun Kaisha Ltd.               | 4,583            | 118,249                    | 0.00%                 |
| Nihon Parkerizing Co., Ltd.                   | 43,873           | 364,026                    | 0.01%                 | NSD Co., Ltd.                             | 37,118           | 798,051                    | 0.02%                 |
| Nikkiso Co., Ltd.                             | 22,485           | 138,922                    | 0.00%                 | NSK Ltd.                                  | 243,900          | 1,066,015                  | 0.02%                 |
| Nikkon Holdings Co., Ltd.                     | 58,258           | 755,842                    | 0.02%                 | NTN Corp.                                 | 239,700          | 388,468                    | 0.01%                 |
| Nikon Corp.                                   | 176,800          | 1,844,385                  | 0.04%                 | NTT UD Investment Corp. REIT              | 859              | 653,706                    | 0.01%                 |
| Nippn Corp.                                   | 27,812           | 386,848                    | 0.01%                 | Nxera Pharma Co., Ltd.                    | 44,100           | 294,075                    | 0.01%                 |
| Nippon Accommodations Fund, Inc. REIT Class A | 302              | 1,127,984                  | 0.02%                 | Obara Group, Inc.                         | 7,826            | 199,435                    | 0.00%                 |
| Nippon Ceramic Co., Ltd.                      | 12,695           | 206,791                    | 0.00%                 | OBIC Business Consultants Co., Ltd.       | 19,407           | 856,496                    | 0.02%                 |
| Nippon Densetsu Kogyo Co., Ltd.               | 19,773           | 250,748                    | 0.01%                 | Odakyu Electric Railway Co., Ltd.         | 189,400          | 1,749,865                  | 0.04%                 |
| Nippon Electric Glass Co., Ltd.               | 42,400           | 909,458                    | 0.02%                 | Ogaki Kyoritsu Bank Ltd.                  | 18,100           | 222,968                    | 0.00%                 |
| Nippon Express Holdings, Inc.                 | 132,600          | 2,019,037                  | 0.04%                 | Ohsho Food Service Corp.                  | 20,100           | 390,080                    | 0.01%                 |
| Nippon Gas Co., Ltd.                          | 66,050           | 911,571                    | 0.02%                 | Oiles Corp.                               | 9,283            | 146,605                    | 0.00%                 |
| NIPPON Investment Corp. REIT                  | 1,200            | 581,064                    | 0.01%                 | Oji Holdings Corp.                        | 487,400          | 1,873,494                  | 0.04%                 |
| Nippon Kanzai Holdings Co., Ltd.              | 9,760            | 166,434                    | 0.00%                 | Okamoto Industries, Inc.                  | 4,288            | 156,612                    | 0.00%                 |
| Nippon Kayaku Co., Ltd.                       | 87,400           | 714,060                    | 0.01%                 | Okamura Corp.                             | 31,358           | 411,629                    | 0.01%                 |
| Nippon Light Metal Holdings Co., Ltd.         | 31,795           | 315,401                    | 0.01%                 | Okasan Securities Group, Inc.             | 76,100           | 309,901                    | 0.01%                 |
| Nippon Paper Industries Co., Ltd.             | 63,850           | 353,865                    | 0.01%                 | Ok Electric Industry Co., Ltd.            | 49,650           | 337,403                    | 0.01%                 |
| Nippon Parking Development Co., Ltd.          | 102,550          | 139,639                    | 0.00%                 | Okinawa Cellular Telephone Co.            | 12,400           | 343,217                    | 0.01%                 |
| Nippon Prologis, Inc. REIT                    | 1,398            | 1,982,783                  | 0.04%                 | OKUMA Corp.                               | 26,200           | 568,478                    | 0.01%                 |
| Nippon Road Co., Ltd.                         | 11,575           | 131,099                    | 0.00%                 | Okumura Corp.                             | 17,700           | 443,739                    | 0.01%                 |
| Nippon Seiki Co., Ltd.                        | 28,454           | 208,571                    | 0.00%                 | Onward Holdings Co., Ltd.                 | 55,200           | 207,228                    | 0.00%                 |
| Nippon Shinyaku Co., Ltd.                     | 31,400           | 796,988                    | 0.02%                 | Open House Group Co., Ltd.                | 48,100           | 1,630,981                  | 0.03%                 |
| Nippon Shokubai Co., Ltd.                     | 68,800           | 838,330                    | 0.02%                 | Open Up Group, Inc.                       | 29,199           | 332,938                    | 0.01%                 |
| Nippon Soda Co., Ltd.                         | 25,408           | 470,135                    | 0.01%                 | Optorun Co., Ltd.                         | 15,300           | 183,802                    | 0.00%                 |
| Nippon Television Holdings, Inc.              | 32,400           | 566,423                    | 0.01%                 | Organo Corp.                              | 16,164           | 843,375                    | 0.02%                 |
| Nipro Corp.                                   | 94,200           | 897,286                    | 0.02%                 | Orient Corp.                              | 36,550           | 196,983                    | 0.00%                 |
| Nishimatsu Construction Co., Ltd.             | 19,100           | 636,829                    | 0.01%                 | Orix JREIT, Inc. REIT                     | 1,676            | 1,750,010                  | 0.04%                 |
| Nishimatsuya Chain Co., Ltd.                  | 21,530           | 322,073                    | 0.01%                 | Osaka Soda Co., Ltd.                      | 40,790           | 518,051                    | 0.01%                 |
| Nishi-Nippon Financial Holdings, Inc.         | 75,000           | 967,326                    | 0.02%                 | Osaka Steel Co., Ltd.                     | 10,500           | 197,293                    | 0.00%                 |
| Nishi-Nippon Railroad Co., Ltd.               | 32,500           | 469,012                    | 0.01%                 | OSAKA Titanium Technologies Co., Ltd.     | 15,800           | 186,592                    | 0.00%                 |
| Nishio Holdings Co., Ltd.                     | 9,799            | 294,606                    | 0.01%                 | OSG Corp.                                 | 47,750           | 563,454                    | 0.01%                 |
| Nissan Chemical Corp.                         | 82,200           | 2,588,495                  | 0.05%                 | Pacific Industrial Co., Ltd.              | 24,750           | 215,436                    | 0.00%                 |
| Nissan Shatai Co., Ltd.                       | 37,237           | 236,937                    | 0.00%                 | PAL GROUP Holdings Co., Ltd.              | 28,700           | 557,893                    | 0.01%                 |
| Nissha Co., Ltd.                              | 25,200           | 261,525                    | 0.01%                 | PALTAC Corp.                              | 19,975           | 554,409                    | 0.01%                 |
| Nisshin Oillio Group Ltd.                     | 15,606           | 513,381                    | 0.01%                 | Paramount Bed Holdings Co., Ltd.          | 30,696           | 528,723                    | 0.01%                 |
| Nisshin Seifun Group, Inc.                    | 136,500          | 1,599,854                  | 0.03%                 | Park24 Co., Ltd.                          | 76,490           | 1,077,314                  | 0.02%                 |
| Nisshinbo Holdings, Inc.                      | 79,931           | 458,245                    | 0.01%                 | Pasona Group, Inc.                        | 17,800           | 231,957                    | 0.00%                 |
| Nissui Corp.                                  | 174,412          | 998,130                    | 0.02%                 | Penta-Ocean Construction Co., Ltd.        | 172,747          | 719,413                    | 0.01%                 |
| Niterra Co., Ltd.                             | 91,800           | 2,967,320                  | 0.06%                 | PeptiDream, Inc.                          | 66,100           | 1,112,252                  | 0.02%                 |
| Nitta Corp.                                   | 13,584           | 321,967                    | 0.01%                 | Persol Holdings Co., Ltd.                 | 1,116,300        | 1,679,848                  | 0.03%                 |
| Nittetsu Mining Co., Ltd.                     | 4,980            | 141,484                    | 0.00%                 | PHC Holdings Corp.                        | 23,500           | 143,847                    | 0.00%                 |
| Nitto Boseki Co., Ltd.                        | 14,186           | 579,499                    | 0.01%                 | Pigeon Corp.                              | 66,400           | 615,159                    | 0.01%                 |
| Nitto Kogyo Corp.                             | 17,913           | 329,970                    | 0.01%                 | PILLAR Corp. /Japan                       | 10,600           | 292,046                    | 0.01%                 |
| Noevir Holdings Co., Ltd.                     | 9,850            | 306,794                    | 0.01%                 | Pilot Corp.                               | 19,000           | 587,796                    | 0.01%                 |
|   |                  |                            |                       | Piolax, Inc.                              | 15,750           | 254,950                    | 0.01%                 |
|   |                  |                            |                       | PKSHA Technology, Inc.                    | 10,000           | 244,019                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Plus Alpha Consulting Co., Ltd.         | 13,200           | 160,338                    | 0.00%                 | Senko Group Holdings Co., Ltd.         | 69,296           | 656,980                    | 0.01%                 |
| Pola Orbis Holdings, Inc.               | 59,900           | 544,649                    | 0.01%                 | Senshu Electric Co., Ltd.              | 6,300            | 197,025                    | 0.00%                 |
| Pressance Corp.                         | 14,100           | 179,345                    | 0.00%                 | Senshu Ikeda Holdings, Inc.            | 168,500          | 424,574                    | 0.01%                 |
| Prestige International, Inc.            | 46,700           | 202,656                    | 0.00%                 | Septeni Holdings Co., Ltd.             | 49,400           | 124,474                    | 0.00%                 |
| Prima Meat Packers Ltd.                 | 15,821           | 223,685                    | 0.00%                 | Seria Co., Ltd.                        | 25,500           | 457,072                    | 0.01%                 |
| Raito Kogyo Co., Ltd.                   | 23,400           | 330,542                    | 0.01%                 | Seven Bank Ltd.                        | 357,300          | 708,643                    | 0.01%                 |
| Raiznext Corp.                          | 13,883           | 138,600                    | 0.00%                 | Sharp Corp.                            | 164,200          | 1,029,019                  | 0.02%                 |
| Rakus Co., Ltd.                         | 52,200           | 617,126                    | 0.01%                 | Shibaura Machine Co., Ltd.             | 13,750           | 313,653                    | 0.01%                 |
| Rakuten Bank Ltd.                       | 57,700           | 1,622,767                  | 0.03%                 | Shibaura Mechatronics Corp.            | 6,756            | 343,904                    | 0.01%                 |
| Relo Group, Inc.                        | 57,400           | 704,352                    | 0.01%                 | Shibuya Corp.                          | 10,200           | 250,522                    | 0.01%                 |
| Rengo Co., Ltd.                         | 121,281          | 676,013                    | 0.01%                 | SHIFT, Inc.                            | 7,800            | 904,028                    | 0.02%                 |
| RENOVA, Inc.                            | 26,400           | 129,850                    | 0.00%                 | Shiga Bank Ltd.                        | 20,200           | 505,129                    | 0.01%                 |
| Resonac Holdings Corp.                  | 106,097          | 2,710,483                  | 0.05%                 | Shikoku Electric Power Co., Inc.       | 98,600           | 774,508                    | 0.02%                 |
| Resorttrust, Inc.                       | 54,494           | 1,089,464                  | 0.02%                 | Shikoku Kasei Holdings Corp.           | 15,000           | 198,428                    | 0.00%                 |
| Restar Corp.                            | 24,500           | 404,540                    | 0.01%                 | Shimamura Co., Ltd.                    | 27,200           | 1,525,457                  | 0.03%                 |
| Ricoh Leasing Co., Ltd.                 | 7,986            | 266,268                    | 0.01%                 | Shimizu Corp.                          | 315,100          | 2,511,216                  | 0.05%                 |
| Riken Keiki Co., Ltd.                   | 18,600           | 455,650                    | 0.01%                 | Shin Nippon Air Technologies Co., Ltd. | 13,000           | 168,828                    | 0.00%                 |
| Riken Vitamin Co., Ltd.                 | 13,000           | 202,908                    | 0.00%                 | Shinagawa Refractories Co., Ltd.       | 16,500           | 184,675                    | 0.00%                 |
| Rinnai Corp.                            | 57,000           | 1,181,999                  | 0.02%                 | Shin-Etsu Polymer Co., Ltd.            | 22,511           | 236,053                    | 0.00%                 |
| Riso Kagaku Corp.                       | 18,494           | 188,988                    | 0.00%                 | Shinko Electric Industries Co., Ltd.   | 42,400           | 1,539,145                  | 0.03%                 |
| Rohm Co., Ltd.                          | 212,900          | 2,012,363                  | 0.04%                 | Shinmaywa Industries Ltd.              | 28,886           | 256,585                    | 0.01%                 |
| Rohto Pharmaceutical Co., Ltd.          | 114,134          | 2,089,721                  | 0.04%                 | Shinnihon Corp.                        | 20,400           | 203,013                    | 0.00%                 |
| Roland Corp.                            | 7,000            | 174,599                    | 0.00%                 | Ship Healthcare Holdings, Inc.         | 49,500           | 694,499                    | 0.01%                 |
| Rorze Corp.                             | 65,000           | 632,795                    | 0.01%                 | Shizuoka Gas Co., Ltd.                 | 21,797           | 148,402                    | 0.00%                 |
| Round One Corp.                         | 127,390          | 1,064,285                  | 0.02%                 | SHO-BOND Holdings Co., Ltd.            | 24,836           | 825,075                    | 0.02%                 |
| Royal Holdings Co., Ltd.                | 20,810           | 316,996                    | 0.01%                 | Shochiku Co., Ltd.                     | 5,603            | 391,454                    | 0.01%                 |
| RS Technologies Co., Ltd.               | 7,800            | 171,723                    | 0.00%                 | Shoei Co., Ltd.                        | 28,800           | 412,868                    | 0.01%                 |
| Ryohin Keikaku Co., Ltd.                | 154,700          | 3,541,681                  | 0.07%                 | Shoei Foods Corp.                      | 6,300            | 161,749                    | 0.00%                 |
| Ryoyo Ryosan Holdings, Inc.             | 14,028           | 219,042                    | 0.00%                 | Showa Sangyo Co., Ltd.                 | 8,866            | 159,933                    | 0.00%                 |
| S Foods, Inc.                           | 10,004           | 174,223                    | 0.00%                 | Simplex Holdings, Inc.                 | 22,400           | 354,614                    | 0.01%                 |
| Saibu Gas Holdings Co., Ltd.            | 13,500           | 148,778                    | 0.00%                 | Sinfonia Technology Co., Ltd.          | 14,300           | 584,156                    | 0.01%                 |
| Saizeriya Co., Ltd.                     | 19,039           | 648,121                    | 0.01%                 | Sinko Industries Ltd.                  | 34,200           | 277,891                    | 0.01%                 |
| Sakai Moving Service Co., Ltd.          | 13,000           | 204,728                    | 0.00%                 | SKY Perfect JSAT Holdings, Inc.        | 102,500          | 592,851                    | 0.01%                 |
| Sakata INX Corp.                        | 33,750           | 374,523                    | 0.01%                 | Skylark Holdings Co., Ltd.             | 141,504          | 2,205,935                  | 0.04%                 |
| Sakata Seed Corp.                       | 17,971           | 396,217                    | 0.01%                 | SMS Co., Ltd.                          | 46,300           | 463,412                    | 0.01%                 |
| Sakura Internet, Inc.                   | 13,300           | 376,591                    | 0.01%                 | Socionext, Inc.                        | 115,040          | 1,852,308                  | 0.04%                 |
| Samty Residential Investment Corp. REIT | 203              | 120,126                    | 0.00%                 | Sohgo Security Services Co., Ltd.      | 214,500          | 1,476,086                  | 0.03%                 |
| San-A Co., Ltd.                         | 24,112           | 445,848                    | 0.01%                 | Sojitz Corp.                           | 139,360          | 2,874,810                  | 0.06%                 |
| San-Ai Obbli Co., Ltd.                  | 24,846           | 299,587                    | 0.01%                 | SOSiLA Logistics, Inc. REIT            | 502              | 336,988                    | 0.01%                 |
| Sangetsu Corp.                          | 24,736           | 471,237                    | 0.01%                 | Sotetsu Holdings, Inc.                 | 50,800           | 806,316                    | 0.02%                 |
| San-In Godo Bank Ltd.                   | 87,400           | 703,493                    | 0.01%                 | Square Enix Holdings Co., Ltd.         | 50,200           | 1,963,473                  | 0.04%                 |
| Sanken Electric Co., Ltd.               | 14,200           | 524,323                    | 0.01%                 | Stanley Electric Co., Ltd.             | 75,000           | 1,242,683                  | 0.03%                 |
| Sanki Engineering Co., Ltd.             | 21,945           | 441,944                    | 0.01%                 | Star Asia Investment Corp. REIT        | 1,460            | 479,359                    | 0.01%                 |
| Sankyo Co., Ltd.                        | 116,100          | 1,572,034                  | 0.03%                 | Star Micronics Co., Ltd.               | 20,198           | 242,643                    | 0.01%                 |
| Sankyu, Inc.                            | 26,692           | 929,363                    | 0.02%                 | Starts Corp., Inc.                     | 16,850           | 407,419                    | 0.01%                 |
| Sanrio Co., Ltd.                        | 108,600          | 3,828,226                  | 0.08%                 | Strike Co., Ltd.                       | 5,500            | 127,911                    | 0.00%                 |
| Sansan, Inc.                            | 40,600           | 592,880                    | 0.01%                 | Sugi Holdings Co., Ltd.                | 65,735           | 1,032,076                  | 0.02%                 |
| Santec Holdings Corp.                   | 2,700            | 127,303                    | 0.00%                 | SUMCO Corp.                            | 217,600          | 1,637,954                  | 0.03%                 |
| Santen Pharmaceutical Co., Ltd.         | 206,400          | 2,125,594                  | 0.04%                 | Sumitomo Bakelite Co., Ltd.            | 48,000           | 1,183,202                  | 0.02%                 |
| Sanwa Holdings Corp.                    | 110,950          | 3,107,673                  | 0.06%                 | Sumitomo Chemical Co., Ltd.            | 900,500          | 1,999,710                  | 0.04%                 |
| Sanyo Chemical Industries Ltd.          | 10,129           | 265,535                    | 0.01%                 | Sumitomo Densetsu Co., Ltd.            | 9,700            | 306,751                    | 0.01%                 |
| Sanyo Denki Co., Ltd.                   | 5,281            | 306,121                    | 0.01%                 | Sumitomo Forestry Co., Ltd.            | 94,350           | 3,178,219                  | 0.06%                 |
| Sanyo Special Steel Co., Ltd.           | 9,573            | 117,439                    | 0.00%                 | Sumitomo Heavy Industries Ltd.         | 67,000           | 1,383,399                  | 0.03%                 |
| Sapporo Holdings Ltd.                   | 39,600           | 2,095,907                  | 0.04%                 | Sumitomo Osaka Cement Co., Ltd.        | 18,150           | 383,072                    | 0.01%                 |
| Sato Holdings Corp.                     | 16,413           | 230,175                    | 0.00%                 | Sumitomo Pharma Co., Ltd.              | 106,000          | 379,728                    | 0.01%                 |
| Sawai Group Holdings Co., Ltd.          | 74,485           | 1,019,453                  | 0.02%                 |  |                  |                            |                       |
| SBI Sumishin Net Bank Ltd.              | 34,600           | 834,398                    | 0.02%                 |  |                  |                            |                       |
| SBS Holdings, Inc.                      | 9,300            | 140,423                    | 0.00%                 |  |                  |                            |                       |
| Sega Sammy Holdings, Inc.               | 94,900           | 1,857,422                  | 0.04%                 |  |                  |                            |                       |
| Seibu Holdings, Inc.                    | 142,200          | 2,902,632                  | 0.06%                 |  |                  |                            |                       |
| Seiko Group Corp.                       | 15,547           | 484,236                    | 0.01%                 |  |                  |                            |                       |
| Seino Holdings Co., Ltd.                | 67,350           | 1,017,150                  | 0.02%                 |  |                  |                            |                       |
| Seiren Co., Ltd.                        | 32,521           | 579,609                    | 0.01%                 |  |                  |                            |                       |
| Sekisui House, Inc. REIT                | 2,760            | 1,357,521                  | 0.03%                 |  |                  |                            |                       |
| Sekisui Jushi Corp.                     | 15,619           | 210,990                    | 0.00%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Sumitomo Riko Co., Ltd.                        | 20,200           | 209,249                    | 0.00%                 | Tokyo Steel Manufacturing Co., Ltd. | 30,850           | 292,678                    | 0.01%                 |
| Sumitomo Rubber Industries Ltd.                | 110,200          | 1,250,583                  | 0.03%                 | Tokyo Tatemono Co., Ltd.            | 114,900          | 1,905,983                  | 0.04%                 |
| Sumitomo Warehouse Co., Ltd.                   | 26,570           | 474,899                    | 0.01%                 | Tokyo Tokeiba Co., Ltd.             | 10,469           | 302,426                    | 0.01%                 |
| Sun Corp.                                      | 7,500            | 469,108                    | 0.01%                 | Tokyo Construction Co., Ltd.        | 41,575           | 190,733                    | 0.00%                 |
| Sun Frontier Fudousan Co., Ltd.                | 13,650           | 169,018                    | 0.00%                 | Tokyo Fudosan Holdings Corp.        | 365,600          | 2,250,920                  | 0.05%                 |
| Sundrug Co., Ltd.                              | 44,300           | 1,134,278                  | 0.02%                 | Tokyu, Inc. REIT                    | 542              | 540,758                    | 0.01%                 |
| Suruga Bank Ltd.                               | 82,700           | 593,571                    | 0.01%                 | TOMONY Holdings, Inc.               | 106,678          | 304,775                    | 0.01%                 |
| Suzuken Co., Ltd.                              | 38,100           | 1,148,382                  | 0.02%                 | Tomy Co., Ltd.                      | 51,450           | 1,486,275                  | 0.03%                 |
| SWCC Corp.                                     | 19,000           | 918,809                    | 0.02%                 | Topcon Corp.                        | 63,676           | 1,150,066                  | 0.02%                 |
| Systema Corp.                                  | 144,500          | 333,759                    | 0.01%                 | Topre Corp.                         | 18,124           | 231,566                    | 0.00%                 |
| T Hasegawa Co., Ltd.                           | 21,200           | 418,847                    | 0.01%                 | Toridoll Holdings Corp.             | 29,400           | 729,575                    | 0.01%                 |
| Tadano Ltd.                                    | 76,045           | 555,725                    | 0.01%                 | Torii Pharmaceutical Co., Ltd.      | 10,316           | 309,493                    | 0.01%                 |
| Taihei Dengyo Kaisha Ltd.                      | 7,492            | 239,786                    | 0.00%                 | Tosei Corp.                         | 18,600           | 298,007                    | 0.01%                 |
| Taiheiy Cement Corp.                           | 72,200           | 1,647,884                  | 0.03%                 | Toshiba TEC Corp.                   | 18,500           | 424,949                    | 0.01%                 |
| Taikisha Ltd.                                  | 13,026           | 414,418                    | 0.01%                 | Tosoh Corp.                         | 156,400          | 2,107,260                  | 0.04%                 |
| Taiyo Holdings Co., Ltd.                       | 22,364           | 583,433                    | 0.01%                 | Totech Corp.                        | 13,500           | 227,205                    | 0.00%                 |
| Taiyo Yuden Co., Ltd.                          | 88,550           | 1,278,442                  | 0.03%                 | Totetsu Kogyo Co., Ltd.             | 13,800           | 295,037                    | 0.01%                 |
| Takamatsu Construction Group Co., Ltd.         | 6,682            | 119,346                    | 0.00%                 | Towa Corp.                          | 39,000           | 383,647                    | 0.01%                 |
| Takara Bio, Inc.                               | 24,350           | 162,685                    | 0.00%                 | Towa Pharmaceutical Co., Ltd.       | 15,315           | 326,940                    | 0.01%                 |
| Takara Holdings, Inc.                          | 95,750           | 825,536                    | 0.02%                 | Toyo Construction Co., Ltd.         | 24,441           | 211,192                    | 0.00%                 |
| Takara Leben Real Estate Investment Corp. REIT | 597              | 329,725                    | 0.01%                 | Toyo Seikan Group Holdings Ltd.     | 75,300           | 1,153,025                  | 0.02%                 |
| Takara Standard Co., Ltd.                      | 20,522           | 220,811                    | 0.00%                 | Toyo Suisan Kaisha Ltd.             | 54,300           | 3,717,664                  | 0.08%                 |
| Takasago International Corp.                   | 8,755            | 324,775                    | 0.01%                 | Toyo Tanso Co., Ltd.                | 6,905            | 188,047                    | 0.00%                 |
| Takasago Thermal Engineering Co., Ltd.         | 27,263           | 1,102,247                  | 0.02%                 | Toyo Tire Corp.                     | 70,995           | 1,104,723                  | 0.02%                 |
| Takashimaya Co., Ltd.                          | 185,600          | 1,492,736                  | 0.03%                 | Toyobo Co., Ltd.                    | 45,050           | 277,191                    | 0.01%                 |
| Takeuchi Manufacturing Co., Ltd.               | 19,500           | 617,905                    | 0.01%                 | Toyoda Gosei Co., Ltd.              | 37,100           | 656,615                    | 0.01%                 |
| Takuma Co., Ltd.                               | 36,100           | 381,076                    | 0.01%                 | Toyota Boshoku Corp.                | 47,650           | 622,458                    | 0.01%                 |
| Tama Home Co., Ltd.                            | 8,400            | 190,545                    | 0.00%                 | Trancom Co., Ltd.                   | 1,700            | 110,874                    | 0.00%                 |
| Tamron Co., Ltd.                               | 19,814           | 566,709                    | 0.01%                 | Transcosmos, Inc.                   | 13,125           | 279,353                    | 0.01%                 |
| TBS Holdings, Inc.                             | 20,250           | 521,970                    | 0.01%                 | TRE Holdings Corp.                  | 30,800           | 296,516                    | 0.01%                 |
| TechMatrix Corp.                               | 20,700           | 312,291                    | 0.01%                 | Tri Chemical Laboratories, Inc.     | 16,400           | 300,221                    | 0.01%                 |
| TechnoPro Holdings, Inc.                       | 65,200           | 1,229,242                  | 0.02%                 | Trial Holdings, Inc.                | 21,100           | 362,228                    | 0.01%                 |
| Teijin Ltd.                                    | 115,900          | 986,728                    | 0.02%                 | Trusco Nakayama Corp.               | 26,742           | 399,360                    | 0.01%                 |
| THK Co., Ltd.                                  | 72,400           | 1,695,291                  | 0.03%                 | TS Tech Co., Ltd.                   | 57,996           | 663,138                    | 0.01%                 |
| TKC Corp.                                      | 15,300           | 369,941                    | 0.01%                 | Tsubakimoto Chain Co.               | 44,802           | 557,602                    | 0.01%                 |
| Toa Corp.                                      | 32,412           | 246,452                    | 0.01%                 | Tsuburaya Fields Holdings, Inc.     | 20,900           | 243,762                    | 0.01%                 |
| Toagosei Co., Ltd.                             | 44,852           | 432,652                    | 0.01%                 | Tsugami Corp.                       | 21,712           | 215,241                    | 0.00%                 |
| Tobu Railway Co., Ltd.                         | 116,700          | 1,904,283                  | 0.04%                 | Tsumura & Co.                       | 37,250           | 1,115,888                  | 0.02%                 |
| Tocalo Co., Ltd.                               | 31,176           | 369,367                    | 0.01%                 | Tsuruha Holdings, Inc.              | 22,300           | 1,238,022                  | 0.03%                 |
| Toda Corp.                                     | 129,500          | 793,101                    | 0.02%                 | Tsurumi Manufacturing Co., Ltd.     | 9,000            | 192,129                    | 0.00%                 |
| Toei Animation Co., Ltd.                       | 41,300           | 928,961                    | 0.02%                 | TV Asahi Holdings Corp.             | 15,700           | 229,067                    | 0.00%                 |
| Toei Co., Ltd.                                 | 20,430           | 761,770                    | 0.02%                 | UACJ Corp.                          | 22,200           | 752,901                    | 0.02%                 |
| Toenec Corp.                                   | 24,810           | 155,497                    | 0.00%                 | UBE Corp.                           | 58,450           | 896,499                    | 0.02%                 |
| Toho Bank Ltd.                                 | 117,019          | 219,653                    | 0.00%                 | Ulvac, Inc.                         | 27,150           | 1,065,200                  | 0.02%                 |
| Toho Gas Co., Ltd.                             | 43,700           | 1,182,035                  | 0.02%                 | U-Next Holdings Co., Ltd.           | 36,900           | 409,713                    | 0.01%                 |
| Toho Holdings Co., Ltd.                        | 33,739           | 916,681                    | 0.02%                 | Union Tool Co.                      | 6,068            | 193,824                    | 0.00%                 |
| Toho Titanium Co., Ltd.                        | 16,000           | 108,832                    | 0.00%                 | United Super Markets Holdings, Inc. | 54,021           | 259,174                    | 0.01%                 |
| Tohoku Electric Power Co., Inc.                | 285,100          | 2,151,493                  | 0.04%                 | United Urban Investment Corp. REIT  | 1,777            | 1,592,018                  | 0.03%                 |
| Tokai Carbon Co., Ltd.                         | 124,034          | 723,558                    | 0.01%                 | Universal Entertainment Corp.       | 13,037           | 85,940                     | 0.00%                 |
| Tokai Corp.                                    | 17,000           | 247,277                    | 0.01%                 | Ushio, Inc.                         | 44,550           | 603,789                    | 0.01%                 |
| TOKAI Holdings Corp.                           | 55,624           | 343,668                    | 0.01%                 | USS Co., Ltd.                       | 253,200          | 2,218,481                  | 0.04%                 |
| Tokai Rika Co., Ltd.                           | 29,800           | 432,134                    | 0.01%                 | UT Group Co., Ltd.                  | 18,200           | 252,456                    | 0.01%                 |
| Tokai Tokyo Financial Holdings, Inc.           | 137,114          | 431,862                    | 0.01%                 | Valor Holdings Co., Ltd.            | 19,591           | 273,247                    | 0.01%                 |
| Token Corp.                                    | 2,966            | 237,416                    | 0.00%                 | Visional, Inc.                      | 14,100           | 719,265                    | 0.01%                 |
| Tokuyama Corp.                                 | 36,600           | 614,231                    | 0.01%                 | Wacoal Holdings Corp.               | 23,900           | 821,962                    | 0.02%                 |
| Tokyo Century Corp.                            | 90,400           | 922,062                    | 0.02%                 | Wacom Co., Ltd.                     | 80,250           | 370,204                    | 0.01%                 |
| Tokyo Electron Device Ltd.                     | 10,600           | 206,051                    | 0.00%                 | Wakita & Co., Ltd.                  | 15,500           | 165,987                    | 0.00%                 |
| Tokyo Kiraboshi Financial Group, Inc.          | 14,000           | 406,210                    | 0.01%                 | Welcia Holdings Co., Ltd.           | 64,000           | 836,243                    | 0.02%                 |
| Tokyo Ohka Kogyo Co., Ltd.                     | 58,710           | 1,319,817                  | 0.03%                 | West Holdings Corp.                 | 10,650           | 122,859                    | 0.00%                 |
| Tokyo Seimitsu Co., Ltd.                       | 25,000           | 1,170,304                  | 0.02%                 | WingArc1st, Inc.                    | 13,200           | 315,806                    | 0.01%                 |
|  |                  |                            |                       | Workman Co., Ltd.                   | 11,800           | 334,493                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| YAMABIKO Corp.                                     | 19,900           | 322,761                    | 0.01%                 | Aker Solutions A.S.A                            | 161,462          | 442,134                    | 0.01%                 |
| Yamada Holdings Co., Ltd.                          | 326,500          | 941,316                    | 0.02%                 | Atea A.S.A                                      | 46,483           | 578,717                    | 0.01%                 |
| Yamaguchi Financial Group, Inc.                    | 109,400          | 1,141,962                  | 0.02%                 | Austevoll Seafood A.S.A                         | 51,398           | 442,596                    | 0.01%                 |
| Yamaha Corp.                                       | 252,800          | 1,816,859                  | 0.04%                 | AutoStore Holdings Ltd.                         | 751,956          | 735,579                    | 0.02%                 |
| Yamato Holdings Co., Ltd.                          | 160,500          | 1,810,680                  | 0.04%                 | Avance Gas Holding Ltd.                         | 9,092            | 65,484                     | 0.00%                 |
| Yamato Kogyo Co., Ltd.                             | 24,250           | 1,145,533                  | 0.02%                 | Bakkafrøst P/F                                  | 30,854           | 1,722,359                  | 0.04%                 |
| Yamazaki Baking Co., Ltd.                          | 75,100           | 1,406,572                  | 0.03%                 | Belships A.S.A                                  | 90,749           | 160,606                    | 0.00%                 |
| Yamazen Corp.                                      | 42,063           | 373,632                    | 0.01%                 | BLUENORD A.S.A                                  | 14,186           | 820,632                    | 0.02%                 |
| Yaoko Co., Ltd.                                    | 14,100           | 848,458                    | 0.02%                 | Borr Drilling Ltd.                              | 40,838           | 145,843                    | 0.00%                 |
| Yellow Hat Ltd.                                    | 23,600           | 403,344                    | 0.01%                 | BW LPG Ltd.                                     | 47,770           | 527,023                    | 0.01%                 |
| Yodogawa Steel Works Ltd.                          | 12,081           | 431,245                    | 0.01%                 | BW Offshore Ltd.                                | 41,857           | 110,379                    | 0.00%                 |
| Yokogawa Bridge Holdings Corp.                     | 20,085           | 360,651                    | 0.01%                 | Cadeler   | 129,386          | 725,688                    | 0.01%                 |
| Yokohama Rubber Co., Ltd.                          | 81,700           | 1,767,498                  | 0.04%                 | Cool Co., Ltd.                                  | 12,194           | 95,127                     | 0.00%                 |
| Yonex Co., Ltd.                                    | 36,900           | 502,456                    | 0.01%                 | Crayon Group Holding A.S.A                      | 48,087           | 528,403                    | 0.01%                 |
| Yoshinoya Holdings Co., Ltd.                       | 43,200           | 854,599                    | 0.02%                 | DNO A.S.A                                       | 254,060          | 234,210                    | 0.00%                 |
| Yuasa Trading Co., Ltd.                            | 9,267            | 260,922                    | 0.01%                 | DOF Group A.S.A                                 | 92,816           | 690,562                    | 0.01%                 |
| Yurtec Corp.                                       | 22,856           | 226,582                    | 0.00%                 | Elkem A.S.A                                     | 151,380          | 233,521                    | 0.00%                 |
| Zacros Corp.                                       | 10,250           | 281,099                    | 0.01%                 | Entra A.S.A                                     | 40,233           | 409,509                    | 0.01%                 |
| Zenkoku Hosho Co., Ltd.                            | 30,250           | 1,067,104                  | 0.02%                 | Europris A.S.A                                  | 92,393           | 591,421                    | 0.01%                 |
| Zeon Corp.   | 89,800           | 856,517                    | 0.02%                 | FLEX LNG Ltd.                                   | 19,399           | 435,213                    | 0.01%                 |
| ZERIA Pharmaceutical Co., Ltd.                     | 10,129           | 157,387                    | 0.00%                 | Frontline plc                                   | 85,629           | 1,180,312                  | 0.02%                 |
| ZIGExN Co., Ltd.                                   | 26,000           | 78,913                     | 0.00%                 | Golden Ocean Group Ltd.                         | 79,644           | 698,310                    | 0.01%                 |
| Zojirushi Corp.                                    | 19,400           | 222,194                    | 0.00%                 | Grieg Seafood A.S.A                             | 28,332           | 154,790                    | 0.00%                 |
| Zuken, Inc.  | 9,700            | 256,140                    | 0.01%                 | Hexagon Composites A.S.A                        | 87,344           | 349,919                    | 0.01%                 |
|  |                  | <b>597,219,006</b>         | <b>12.06%</b>         | Hoegh Autoliners A.S.A                          | 64,093           | 638,822                    | 0.01%                 |
| <b>Netherlands 0.46% (31 December 2023: 0.55%)</b> |                  |                            |                       | Kitron A.S.A                                    | 103,106          | 307,030                    | 0.01%                 |
| Aalberts NV  | 62,434           | 2,220,095                  | 0.04%                 | Leroy Seafood Group A.S.A                       | 182,165          | 788,496                    | 0.02%                 |
| Allfunds Group plc                                 | 208,290          | 1,087,049                  | 0.02%                 | MPC Container Ships A.S.A                       | 216,656          | 395,451                    | 0.01%                 |
| AMG Critical Materials NV                          | 17,021           | 244,991                    | 0.01%                 | NEL A.S.A                                       | 918,089          | 218,582                    | 0.00%                 |
| Arcadis NV   | 45,220           | 2,753,328                  | 0.06%                 | Norconsult Norge A.S.                           | 82,862           | 322,843                    | 0.01%                 |
| Basic-Fit NV                                       | 30,375           | 710,216                    | 0.01%                 | Nordic Semiconductor A.S.A                      | 119,695          | 1,058,641                  | 0.02%                 |
| Brunel International NV                            | 8,223            | 77,230                     | 0.00%                 | Norwegian Air Shuttle A.S.A                     | 500,068          | 484,334                    | 0.01%                 |
| Corbion NV   | 34,426           | 769,999                    | 0.02%                 | Odfjell Drilling Ltd.                           | 57,434           | 259,423                    | 0.01%                 |
| Eurocommercial Properties NV REIT                  | 27,165           | 624,472                    | 0.01%                 | Odfjell SE Class A                              | 16,065           | 165,214                    | 0.00%                 |
| Flow Traders Ltd.                                  | 22,418           | 500,490                    | 0.01%                 | Paratus Energy Services Ltd.                    | 61,705           | 250,355                    | 0.01%                 |
| Fugro NV   | 71,511           | 1,238,110                  | 0.03%                 | Protector Forsikring A.S.A                      | 32,180           | 807,521                    | 0.02%                 |
| Havas NV   | 437,864          | 735,609                    | 0.02%                 | Scatec A.S.A                                    | 81,492           | 570,434                    | 0.01%                 |
| Just Eat Takeaway.com NV                           | 108,966          | 1,488,848                  | 0.03%                 | Schibsted A.S.A Class A                         | 48,546           | 1,504,593                  | 0.03%                 |
| Koninklijke BAM Groep NV                           | 169,210          | 735,561                    | 0.01%                 | Schibsted A.S.A Class B                         | 54,313           | 1,598,208                  | 0.03%                 |
| Koninklijke Heijmans N.V                           | 17,762           | 580,285                    | 0.01%                 | SpareBank 1 Nord Norge                          | 59,978           | 652,096                    | 0.01%                 |
| Koninklijke Vopak NV                               | 42,410           | 1,866,411                  | 0.04%                 | Sparebank 1 Oestlandet                          | 33,172           | 460,486                    | 0.01%                 |
| OCI NV   | 62,517           | 700,124                    | 0.01%                 | SpareBank 1 SMN                                 | 82,858           | 1,249,872                  | 0.03%                 |
| Pharming Group NV                                  | 414,117          | 396,657                    | 0.01%                 | SpareBank 1 Sor-Norge A.S.A                     | 126,434          | 1,632,002                  | 0.03%                 |
| Pharvaris NV                                       | 8,000            | 153,360                    | 0.00%                 | Stolt-Nielsen Ltd.                              | 13,392           | 340,774                    | 0.01%                 |
| PostNL NV  | 169,624          | 183,023                    | 0.00%                 | Storebrand A.S.A                                | 265,067          | 2,828,663                  | 0.06%                 |
| SBM Offshore NV                                    | 92,602           | 1,626,284                  | 0.03%                 | Subsea 7 SA                                     | 143,836          | 2,280,890                  | 0.05%                 |
| Signify NV   | 77,411           | 1,729,833                  | 0.04%                 | TGS A.S.A                                       | 118,378          | 1,181,972                  | 0.02%                 |
| Sligro Food Group NV                               | 10,688           | 123,291                    | 0.00%                 | TOMRA Systems A.S.A                             | 133,979          | 1,729,393                  | 0.04%                 |
| TKH Group NV                                       | 24,499           | 845,286                    | 0.02%                 | Wallenius Wilhelmsen A.S.A Class B              | 70,070           | 576,855                    | 0.01%                 |
| TomTom NV  | 42,060           | 217,330                    | 0.00%                 | Wilh Wilhelmsen Holding A.S.A Class A           | 8,637            | 311,415                    | 0.01%                 |
| Van Lanschot Kempen NV                             | 19,986           | 901,289                    | 0.02%                 |   |                  | <b>35,312,405</b>          | <b>0.71%</b>          |
| Vastned Retail NV REIT                             | 7,841            | 173,754                    | 0.00%                 | <b>Portugal 0.10% (31 December 2023: 0.11%)</b> |                  |                            |                       |
| Wereldhave NV REIT                                 | 21,525           | 306,699                    | 0.01%                 | Altri SGPS SA                                   | 42,843           | 236,460                    | 0.01%                 |
|  |                  | <b>22,989,624</b>          | <b>0.46%</b>          | Banco Comercial Portugues SA Class R            | 3,682,777        | 1,772,141                  | 0.04%                 |
| <b>New Zealand 0.21% (31 December 2023: 0.23%)</b> |                  |                            |                       | Corticeira Amorim SGPS SA                       | 21,621           | 180,228                    | 0.00%                 |
| Air New Zealand Ltd.                               | 1,115,170        | 374,864                    | 0.01%                 | CTT-Correios de Portugal SA                     | 49,561           | 277,130                    | 0.01%                 |
| Contact Energy Ltd.                                | 487,614          | 2,595,264                  | 0.05%                 | Mota-Engil SGPS SA                              | 48,532           | 146,443                    | 0.00%                 |
| EBO Group Ltd.                                     | 97,783           | 2,029,707                  | 0.04%                 | Navigator Co., SA                               | 122,325          | 454,736                    | 0.01%                 |
| Fletcher Building Ltd.                             | 686,102          | 1,095,508                  | 0.02%                 | NOS SGPS SA                                     | 138,255          | 476,733                    | 0.01%                 |
| Goodman Property Trust REIT                        | 708,521          | 797,867                    | 0.02%                 | REN - Redes Energeticas Nacionais SGPS SA       | 255,114          | 602,309                    | 0.01%                 |
| Kiwi Property Group Ltd.                           | 896,475          | 452,025                    | 0.01%                 | Semapa-Sociedade de Investimento e Gestao       | 8,522            | 125,132                    | 0.00%                 |
| Ryman Healthcare Ltd.                              | 368,329          | 971,938                    | 0.02%                 | Sonae SGPS SA                                   | 512,733          | 485,274                    | 0.01%                 |
| Spark New Zealand Ltd.                             | 1,148,616        | 1,898,360                  | 0.04%                 |   |                  | <b>4,756,586</b>           | <b>0.10%</b>          |
|  |                  | <b>10,215,533</b>          | <b>0.21%</b>          |   |                  |                            |                       |
| <b>Norway 0.71% (31 December 2023: 0.85%)</b>      |                  |                            |                       |   |                  |                            |                       |
| Aker A.S.A Class A                                 | 12,820           | 619,703                    | 0.01%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| <b>Singapore 0.74% (31 December 2023: 0.67%)</b>    |                  |                            |                       |   |                  |                            |                       |
| AIMS APAC REIT                                      | 392,208          | 359,375                    | 0.01%                 | Atresmedia Corp. de Medios de Comunicacion SA                 | 58,749           | 265,847                    | 0.01%                 |
| Bitdeer Technologies Group Class A                  | 21,499           | 465,883                    | 0.01%                 | Audax Renovables SA   | 103,897          | 166,757                    | 0.00%                 |
| Capitaland Ascott Trust                             | 1,615,569        | 1,030,307                  | 0.02%                 | Bankinter SA  | 418,466          | 3,310,577                  | 0.07%                 |
| Capitaland China Trust REIT                         | 779,650          | 411,485                    | 0.01%                 | CIE Automotive SA   | 26,166           | 688,210                    | 0.01%                 |
| Capitaland India Trust                              | 705,354          | 553,239                    | 0.01%                 | Construcciones y Auxiliar de Ferrocarriles SA                 | 11,486           | 415,687                    | 0.01%                 |
| CDL Hospitality Trusts                              | 494,158          | 311,520                    | 0.01%                 | Distribuidora Internacional de Alimentacion SA                | 11,675,201       | 184,972                    | 0.00%                 |
| City Developments Ltd.                              | 291,900          | 1,093,395                  | 0.02%                 | eDreams ODIGEO SA   | 54,872           | 494,334                    | 0.01%                 |
| ComfortDelGro Corp., Ltd.                           | 1,304,700        | 1,415,449                  | 0.03%                 | Enagas SA   | 149,827          | 1,827,618                  | 0.04%                 |
| Cromwell European REIT                              | 216,880          | 354,835                    | 0.01%                 | Ence Energia y Celulosa SA                                    | 98,374           | 315,582                    | 0.01%                 |
| Digital Core Management Pte Ltd. REIT               | 527,967          | 306,221                    | 0.01%                 | Faes Farma SA   | 187,331          | 675,055                    | 0.01%                 |
| Eagle Hospitality Trust                             | 181,300          | 2                          | 0.00%                 | Fluidra SA  | 59,895           | 1,458,740                  | 0.03%                 |
| ESR-REIT REIT                                       | 4,038,072        | 754,808                    | 0.01%                 | Gestamp Automocion SA   | 118,075          | 303,221                    | 0.01%                 |
| Far East Hospitality Trust                          | 607,300          | 271,553                    | 0.00%                 | Global Dominion Access SA                                     | 39,683           | 115,057                    | 0.00%                 |
| First Resources Ltd.                                | 323,200          | 353,004                    | 0.01%                 | Grenergy Renovables SA  | 8,756            | 296,032                    | 0.01%                 |
| Frasers Centrepoint Trust REIT                      | 781,343          | 1,208,499                  | 0.02%                 | Indra Sistemas SA   | 58,183           | 1,029,044                  | 0.02%                 |
| Frasers Hospitality Trust                           | 663,100          | 284,352                    | 0.01%                 | Inmobiliaria Colonial Socimi SA REIT                          | 183,275          | 982,118                    | 0.02%                 |
| Frasers Logistics & Commercial Trust REIT           | 1,816,450        | 1,171,731                  | 0.02%                 | Laboratorios Farmaceuticos Rovi SA                            | 13,264           | 864,610                    | 0.02%                 |
| Golden Agri-Resources Ltd.                          | 3,788,900        | 736,005                    | 0.01%                 | Lar Espana Real Estate Socimi SA REIT                         | 16,766           | 143,230                    | 0.00%                 |
| Hafnia Ltd.   | 176,015          | 941,497                    | 0.02%                 | Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 321,213          | 360,556                    | 0.01%                 |
| Hong Fok Corp., Ltd.                                | 184,200          | 110,720                    | 0.00%                 | Logista Integral SA   | 35,572           | 1,075,576                  | 0.02%                 |
| Hutchison Port Holdings Trust                       | 2,669,800        | 437,847                    | 0.01%                 | Mapfre SA   | 584,526          | 1,480,507                  | 0.03%                 |
| iFAST Corp., Ltd.                                   | 82,000           | 445,404                    | 0.01%                 | Melia Hotels International SA                                 | 62,920           | 479,857                    | 0.01%                 |
| Keppel DC REIT                                      | 1,200,641        | 1,918,632                  | 0.04%                 | Merlin Properties Socimi SA REIT                              | 243,360          | 2,560,313                  | 0.05%                 |
| Keppel Infrastructure Trust                         | 2,691,215        | 887,734                    | 0.02%                 | Neinor Homes SA   | 13,671           | 239,242                    | 0.01%                 |
| Keppel REIT   | 1,566,250        | 998,855                    | 0.02%                 | Pharma Mar SA   | 8,218            | 679,077                    | 0.01%                 |
| Lendlease Global Commercial REIT                    | 1,442,520        | 581,576                    | 0.01%                 | Prosegur Cash SA  | 190,604          | 108,948                    | 0.00%                 |
| Mapletree Industrial Trust REIT                     | 1,350,172        | 2,187,275                  | 0.04%                 | Prosegur Compania de Seguridad SA                             | 53,824           | 94,415                     | 0.00%                 |
| Mapletree Logistics Trust REIT                      | 2,166,300        | 2,016,714                  | 0.04%                 | Sacyr SA  | 291,600          | 960,811                    | 0.02%                 |
| Mapletree Pan Asia Commercial Trust REIT            | 1,437,300        | 1,274,837                  | 0.03%                 | Solaria Energia y Medio Ambiente SA                           | 51,769           | 418,937                    | 0.01%                 |
| NetLink NBN Trust                                   | 1,841,700        | 1,174,519                  | 0.02%                 | Talgo SA  | 52,860           | 183,915                    | 0.00%                 |
| Olam Group Ltd.                                     | 574,700          | 513,953                    | 0.01%                 | Tecnicas Reunidas SA  | 28,368           | 330,176                    | 0.01%                 |
| PARAGON REIT  | 719,550          | 464,158                    | 0.01%                 | Unicaja Banco SA  | 671,538          | 885,911                    | 0.02%                 |
| Parkway Life REIT                                   | 261,045          | 717,577                    | 0.01%                 | Virrala SA  | 13,904           | 1,337,536                  | 0.03%                 |
| Raffles Medical Group Ltd.                          | 422,105          | 263,003                    | 0.00%                 | Viscofan SA   | 24,432           | 1,543,259                  | 0.03%                 |
| Riverstone Holdings Ltd.                            | 353,500          | 282,448                    | 0.01%                 |   |                  | <b>28,052,460</b>          | <b>0.57%</b>          |
| Sasseur REIT  | 277,300          | 138,223                    | 0.00%                 | <b>Sweden 1.76% (31 December 2023: 2.09%)</b>                 |                  |                            |                       |
| SATS Ltd.   | 548,858          | 1,464,480                  | 0.03%                 | AAK AB  | 113,111          | 3,230,792                  | 0.07%                 |
| Seatrium Ltd.                                       | 1,376,700        | 2,088,967                  | 0.04%                 | AcadeMedia AB   | 42,517           | 259,737                    | 0.01%                 |
| Sheng Siong Group Ltd.                              | 391,100          | 470,169                    | 0.01%                 | AddLife AB Class B  | 68,416           | 850,150                    | 0.02%                 |
| SIA Engineering Co., Ltd.                           | 177,900          | 309,062                    | 0.01%                 | Addnode Group AB Class B                                      | 72,041           | 676,775                    | 0.01%                 |
| Singapore Post Ltd.                                 | 823,650          | 319,993                    | 0.01%                 | AFRY AB   | 60,611           | 843,126                    | 0.02%                 |
| Starhill Global REIT                                | 910,981          | 333,888                    | 0.01%                 | Alimak Group AB   | 38,900           | 413,319                    | 0.01%                 |
| StarHub Ltd.  | 328,200          | 291,103                    | 0.01%                 | Alleima AB  | 122,044          | 829,514                    | 0.02%                 |
| Suntec REIT   | 1,334,900        | 1,144,871                  | 0.02%                 | Alligo AB Class B   | 10,310           | 114,957                    | 0.00%                 |
| Super Hi International Holding Ltd.                 | 161,000          | 455,976                    | 0.01%                 | Ambea AB  | 44,933           | 392,631                    | 0.01%                 |
| UMS Integration Ltd.                                | 372,400          | 281,170                    | 0.01%                 | AQ Group AB   | 36,153           | 458,078                    | 0.01%                 |
| UOL Group Ltd.                                      | 269,300          | 1,018,610                  | 0.02%                 | Arjo AB Class B   | 120,007          | 393,823                    | 0.01%                 |
| Venture Corp., Ltd.                                 | 172,800          | 1,665,680                  | 0.03%                 | Atrium Ljungberg AB Class B                                   | 30,976           | 555,643                    | 0.01%                 |
| Yangzijiang Financial Holding Ltd.                  | 1,387,100        | 421,966                    | 0.01%                 | Attendo AB  | 73,081           | 337,320                    | 0.01%                 |
| Yanlord Land Group Ltd.                             | 369,350          | 178,692                    | 0.00%                 | Avanza Bank Holding AB  | 83,092           | 2,052,249                  | 0.04%                 |
|   |                  | <b>36,881,262</b>          | <b>0.74%</b>          | Axfood AB   | 66,314           | 1,404,392                  | 0.03%                 |
| <b>South Africa 0.00% (31 December 2023: 0.00%)</b> |                  |                            |                       |   |                  |                            |                       |
| Anglogold Ashanti plc                               | 1                | 23                         | 0.00%                 | Betsson AB Class B  | 72,285           | 939,442                    | 0.02%                 |
|   |                  | <b>23</b>                  | <b>0.00%</b>          | Better Collective   | 22,243           | 224,257                    | 0.00%                 |
| <b>Spain 0.57% (31 December 2023: 0.67%)</b>        |                  |                            |                       |   |                  |                            |                       |
| Abengoa SA - Warrants 31/3/2025                     | 143,586          | 2                          | 0.00%                 | Bilia AB Class A  | 38,967           | 425,668                    | 0.01%                 |
| Acerinox SA   | 124,077          | 1,214,152                  | 0.02%                 | Billerud Aktiebolag   | 133,610          | 1,226,151                  | 0.02%                 |
| Aedas Homes SA                                      | 6,296            | 168,855                    | 0.00%                 | BioArctic AB Class B  | 22,698           | 409,824                    | 0.01%                 |
| Almirall SA   | 46,172           | 393,724                    | 0.01%                 | BioGaia AB Class B  | 62,132           | 629,235                    | 0.01%                 |
|   |                  |                            |                       | Biotage AB  | 38,595           | 561,674                    | 0.01%                 |
|   |                  |                            |                       | BoneSupport Holding AB  | 36,148           | 1,265,429                  | 0.03%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Boozt AB                                       | 35,052           | 399,398                    | 0.01%                 | Samhallsbyggnadsbolaget i Norden AB Class D        | 10,205           | 6,091                      | 0.00%                 |
| Bravida Holding AB                             | 137,199          | 994,605                    | 0.02%                 | Scandic Hotels Group AB                            | 97,845           | 608,363                    | 0.01%                 |
| Bufab AB                                       | 15,051           | 598,267                    | 0.01%                 | Sdiptech AB Class B                                | 21,110           | 454,326                    | 0.01%                 |
| Bure Equity AB                                 | 33,912           | 1,171,808                  | 0.02%                 | Sectra AB Class B                                  | 82,331           | 2,061,395                  | 0.04%                 |
| Camurus AB                                     | 21,613           | 1,106,152                  | 0.02%                 | Sinch AB   | 428,343          | 803,634                    | 0.02%                 |
| Castellum AB                                   | 264,051          | 2,880,861                  | 0.06%                 | SkiStar AB   | 26,006           | 385,056                    | 0.01%                 |
| Catena AB                                      | 29,296           | 1,254,113                  | 0.03%                 | SSAB AB Class A                                    | 126,973          | 516,775                    | 0.01%                 |
| Cibus Nordic Real Estate AB publ               | 42,765           | 681,964                    | 0.01%                 | SSAB AB Class B                                    | 378,580          | 1,504,487                  | 0.03%                 |
| Clas Ohlson AB Class B                         | 21,993           | 417,995                    | 0.01%                 | Storskogen Group AB Class B                        | 901,234          | 938,407                    | 0.02%                 |
| Cloetta AB Class B                             | 127,046          | 289,754                    | 0.01%                 | Surgical Science Sweden AB                         | 21,443           | 302,551                    | 0.01%                 |
| Corem Property Group AB Class B                | 365,521          | 221,312                    | 0.00%                 | Svolder AB Class B                                 | 51,875           | 242,256                    | 0.00%                 |
| Creades AB Class A                             | 27,116           | 177,064                    | 0.00%                 | Sweco AB Class B                                   | 121,721          | 1,814,372                  | 0.04%                 |
| Dios Fastigheter AB                            | 98,718           | 707,601                    | 0.01%                 | SwedenCare AB                                      | 34,556           | 150,868                    | 0.00%                 |
| Dometic Group AB                               | 186,118          | 875,909                    | 0.02%                 | Synsam AB  | 91,707           | 369,758                    | 0.01%                 |
| Electrolux AB Class B                          | 134,810          | 1,121,256                  | 0.02%                 | Thule Group AB                                     | 63,712           | 1,969,728                  | 0.04%                 |
| Electrolux Professional AB Class B             | 146,120          | 905,873                    | 0.02%                 | Troax Group AB                                     | 22,279           | 453,676                    | 0.01%                 |
| Elekta AB Class B                              | 236,266          | 1,307,570                  | 0.03%                 | Truecaller AB Class B                              | 141,782          | 656,348                    | 0.01%                 |
| Embracer Group AB Class B                      | 461,738          | 1,260,359                  | 0.03%                 | VBG Group AB Class B                               | 10,224           | 288,697                    | 0.01%                 |
| Engcon AB Class B                              | 22,903           | 216,816                    | 0.00%                 | Vimian Group AB                                    | 97,214           | 350,170                    | 0.01%                 |
| Fabege AB                                      | 141,408          | 1,059,672                  | 0.02%                 | Vitec Software Group AB Class B                    | 21,531           | 1,060,060                  | 0.02%                 |
| FastPartner AB Class A                         | 34,170           | 197,921                    | 0.00%                 | Vitrolife AB                                       | 43,032           | 837,331                    | 0.02%                 |
| Fortnox AB                                     | 318,090          | 2,075,642                  | 0.04%                 | Wallenstam AB Class B                              | 230,986          | 999,265                    | 0.02%                 |
| Granges AB                                     | 65,621           | 782,160                    | 0.02%                 | Wihlborgs Fastigheter AB                           | 165,453          | 1,569,290                  | 0.03%                 |
| Hemnet Group AB                                | 52,200           | 1,587,366                  | 0.03%                 | Xvivo Perfusion AB                                 | 14,474           | 640,567                    | 0.01%                 |
| Hexatronic Group AB                            | 90,824           | 297,397                    | 0.01%                 | Yubico AB  | 29,032           | 638,485                    | 0.01%                 |
| Hexpol AB                                      | 155,949          | 1,450,918                  | 0.03%                 |  |                  | 86,909,012                 | 1.76%                 |
| HMS Networks AB                                | 19,295           | 757,533                    | 0.02%                 | <b>Switzerland 1.40% (31 December 2023: 1.63%)</b> |                  |                            |                       |
| Hoist Finance AB                               | 25,075           | 204,925                    | 0.00%                 | Accelleron Industries AG                           | 57,598           | 2,968,084                  | 0.06%                 |
| Hufvudstaden AB Class A                        | 67,376           | 738,442                    | 0.01%                 | Allreal Holding AG                                 | 9,994            | 1,826,214                  | 0.04%                 |
| Husqvarna AB Class B                           | 226,790          | 1,185,135                  | 0.02%                 | ALSO Holding AG                                    | 3,596            | 888,832                    | 0.02%                 |
| Instalco AB                                    | 145,235          | 433,237                    | 0.01%                 | ams-OSRAM AG                                       | 59,041           | 386,723                    | 0.01%                 |
| Investment AB Oresund                          | 11,174           | 109,422                    | 0.00%                 | Arbonia AG   | 29,137           | 359,450                    | 0.01%                 |
| INVISIO AB                                     | 20,626           | 514,285                    | 0.01%                 | Aryzta AG  | 604,945          | 1,058,028                  | 0.02%                 |
| Inwido AB                                      | 33,795           | 567,366                    | 0.01%                 | Autoneum Holding AG                                | 1,933            | 255,103                    | 0.01%                 |
| JM AB  | 39,243           | 592,769                    | 0.01%                 | Basilea Pharmaceutica AG Allschwil                 | 7,285            | 332,397                    | 0.01%                 |
| Kinnevik AB Class B                            | 157,022          | 1,047,927                  | 0.02%                 | Belimo Holding AG                                  | 6,068            | 4,014,087                  | 0.08%                 |
| Lindab International AB                        | 44,471           | 922,484                    | 0.02%                 | Bossard Holding AG                                 | 3,718            | 783,601                    | 0.02%                 |
| Loomis AB Class B                              | 42,120           | 1,282,365                  | 0.03%                 | Bucher Industries AG                               | 4,034            | 1,451,127                  | 0.03%                 |
| Medicover AB Class B                           | 40,105           | 696,894                    | 0.01%                 | Burckhardt Compression Holding AG                  | 1,839            | 1,314,948                  | 0.03%                 |
| MEKO AB  | 22,441           | 271,747                    | 0.01%                 | Burkhalter Holding AG                              | 4,322            | 433,988                    | 0.01%                 |
| Millicom International Cellular SA ADR         | 61,835           | 1,517,719                  | 0.03%                 | Bystronic AG                                       | 1,008            | 344,805                    | 0.01%                 |
| MIPS AB  | 16,199           | 689,640                    | 0.01%                 | Cembra Money Bank AG                               | 18,424           | 1,667,054                  | 0.03%                 |
| Modern Times Group MTG AB Class B              | 47,529           | 408,218                    | 0.01%                 | Comet Holding AG                                   | 4,398            | 1,205,962                  | 0.02%                 |
| Munters Group AB                               | 85,581           | 1,440,647                  | 0.03%                 | COSMO Pharmaceuticals NV                           | 4,147            | 291,491                    | 0.01%                 |
| Mycronic AB                                    | 48,092           | 1,738,394                  | 0.04%                 | Daetwyler Holding AG                               | 4,544            | 667,874                    | 0.01%                 |
| NCAB Group AB                                  | 99,891           | 583,114                    | 0.01%                 | DKSH Holding AG                                    | 21,947           | 1,629,830                  | 0.03%                 |
| NCC AB Class B                                 | 54,458           | 800,414                    | 0.02%                 | DocMorris AG                                       | 6,545            | 144,297                    | 0.00%                 |
| New Wave Group AB Class B                      | 49,662           | 436,651                    | 0.01%                 | dormakaba Holding AG                               | 1,969            | 1,399,212                  | 0.03%                 |
| Nolato AB Class B                              | 115,511          | 566,617                    | 0.01%                 | Dottikon Es Holding AG                             | 2,184            | 532,595                    | 0.01%                 |
| Nordnet AB publ                                | 89,317           | 1,898,014                  | 0.04%                 | EFG International AG                               | 58,159           | 844,549                    | 0.02%                 |
| Norion Bank AB                                 | 44,576           | 146,849                    | 0.00%                 | Emmi AG  | 1,277            | 1,037,100                  | 0.02%                 |
| NP3 Fastigheter AB                             | 16,905           | 382,492                    | 0.01%                 | Flughafen Zurich AG                                | 12,135           | 2,913,739                  | 0.06%                 |
| Nyfosa AB                                      | 95,838           | 935,893                    | 0.02%                 | Forbo Holding AG                                   | 674              | 561,512                    | 0.01%                 |
| Pandox AB Class B                              | 68,506           | 1,189,171                  | 0.02%                 | Galenica AG  | 30,974           | 2,541,150                  | 0.05%                 |
| Paradox Interactive AB                         | 24,831           | 461,596                    | 0.01%                 | Georg Fischer AG                                   | 48,840           | 3,699,714                  | 0.07%                 |
| Peab AB Class B                                | 113,848          | 816,052                    | 0.02%                 | Huber + Suhner AG                                  | 8,242            | 674,821                    | 0.01%                 |
| Platzter Fastigheter Holding AB Class B        | 31,901           | 247,430                    | 0.00%                 | Implenia AG  | 6,881            | 233,100                    | 0.00%                 |
| Polestar Automotive Holding UK plc ADR Class A | 260,045          | 273,047                    | 0.01%                 | Inficon Holding AG                                 | 1,026            | 1,172,895                  | 0.02%                 |
| Ratos AB Class B                               | 121,185          | 343,728                    | 0.01%                 | Interroll Holding AG                               | 470              | 1,034,130                  | 0.02%                 |
| Rusta AB                                       | 25,875           | 175,049                    | 0.00%                 | Intershop Holding AG                               | 2,997            | 419,993                    | 0.01%                 |
| Rvrc Holding AB                                | 39,606           | 146,893                    | 0.00%                 | Kardex Holding AG                                  | 4,018            | 1,199,304                  | 0.02%                 |
| Samhallsbyggnadsbolaget i Norden AB            | 563,274          | 230,958                    | 0.00%                 | Komax Holding AG                                   | 2,079            | 263,818                    | 0.01%                 |
|  |                  |                            |                       | Kuros Biosciences AG                               | 16,070           | 378,587                    | 0.01%                 |
|  |                  |                            |                       | Landis+Gyr Group AG                                | 14,837           | 941,382                    | 0.02%                 |
|  |                  |                            |                       | LEM Holding SA                                     | 257              | 210,137                    | 0.00%                 |
|  |                  |                            |                       | Leonteq AG   | 5,573            | 121,391                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Medacta Group SA                                      | 5,204            | 612,134                    | 0.01%                 | British Land Co. plc REIT               | 611,053          | 2,758,079                  | 0.06%                 |
| Medmix AG   | 14,700           | 142,742                    | 0.00%                 | Britvic plc                             | 153,622          | 2,518,466                  | 0.05%                 |
| Metall Zug AG   | 102              | 127,183                    | 0.00%                 | Burberry Group plc                      | 216,472          | 2,656,873                  | 0.05%                 |
| Mobilezone Holding AG                                 | 26,681           | 305,599                    | 0.01%                 | Burford Capital Ltd.                    | 118,999          | 1,542,505                  | 0.03%                 |
| Mobimo Holding AG                                     | 4,298            | 1,389,588                  | 0.03%                 | Bytes Technology Group plc              | 132,021          | 698,740                    | 0.01%                 |
| Montana Aerospace AG                                  | 16,546           | 261,450                    | 0.01%                 | C&C Group plc                           | 213,129          | 389,707                    | 0.01%                 |
| OC Oerlikon Corp. AG                                  |                  |                            |                       | Canal+ SADIR                            | 437,422          | 1,112,089                  | 0.02%                 |
| Pfaffikon   | 104,219          | 403,651                    | 0.01%                 | Care Reit plc REIT Class B              | 204,254          | 207,972                    | 0.00%                 |
| PolyPeptide Group AG                                  | 8,941            | 280,192                    | 0.01%                 | Carnival plc                            | 85,740           | 1,945,740                  | 0.04%                 |
| PSP Swiss Property AG                                 | 28,609           | 4,069,186                  | 0.08%                 | Cerillion plc                           | 10,027           | 219,762                    | 0.00%                 |
| R&S Group Holding AG                                  | 13,417           | 276,113                    | 0.01%                 | Chemring Group plc                      | 170,135          | 699,958                    | 0.01%                 |
| Rieter Holding AG                                     | 1,455            | 136,308                    | 0.00%                 | Clarkson plc                            | 17,801           | 881,727                    | 0.02%                 |
| Schweiter Technologies AG                             | 516              | 235,154                    | 0.00%                 | Close Brothers Group plc                | 95,278           | 281,848                    | 0.01%                 |
| Sensirion Holding AG                                  | 5,942            | 363,241                    | 0.01%                 | CLS Holdings plc REIT                   | 73,016           | 70,870                     | 0.00%                 |
| SFS Group AG  | 10,705           | 1,483,639                  | 0.03%                 | CMC Markets plc                         | 71,441           | 221,892                    | 0.00%                 |
| Siegfried Holding AG                                  | 2,478            | 2,696,064                  | 0.05%                 | Coats Group plc                         | 952,689          | 1,126,331                  | 0.02%                 |
| SKAN Group AG   | 10,439           | 877,740                    | 0.02%                 | Computacenter plc                       | 50,810           | 1,351,596                  | 0.03%                 |
| Softwareone Holding AG                                | 69,251           | 466,131                    | 0.01%                 | Conduit Holdings Ltd.                   | 95,105           | 558,028                    | 0.01%                 |
| Stadler Rail AG                                       | 32,159           | 706,167                    | 0.01%                 | ConvaTec Group plc                      | 995,945          | 2,759,075                  | 0.06%                 |
| Sulzer AG   | 11,393           | 1,646,878                  | 0.03%                 | Craneware plc                           | 16,611           | 438,956                    | 0.01%                 |
| Sunrise Communications AG/old Class A                 | 41,921           | 1,818,851                  | 0.04%                 | Cranswick plc                           | 32,479           | 1,978,921                  | 0.04%                 |
| Swissquote Group Holding SA                           | 6,520            | 2,503,680                  | 0.05%                 | Crest Nicholson Holdings plc            | 139,498          | 295,081                    | 0.01%                 |
| Tecan Group AG  | 7,744            | 1,731,238                  | 0.03%                 | Currys plc                              | 582,606          | 692,443                    | 0.01%                 |
| TX Group AG   | 1,823            | 365,706                    | 0.01%                 | Custodian Property Income Reit plc REIT | 216,343          | 208,901                    | 0.00%                 |
| u-blox Holding AG                                     | 3,926            | 316,246                    | 0.01%                 | CVS Group plc                           | 43,652           | 459,226                    | 0.01%                 |
| Valiant Holding AG                                    | 9,752            | 1,136,343                  | 0.02%                 | Deliveroo plc Class A                   | 670,696          | 1,191,931                  | 0.02%                 |
| Vetropack Holding AG Class A                          | 9,084            | 255,605                    | 0.01%                 | Derwent London plc REIT                 | 57,488           | 1,410,440                  | 0.03%                 |
| Vontobel Holding AG                                   | 17,644           | 1,238,244                  | 0.02%                 | Diploma plc                             | 82,083           | 4,369,032                  | 0.09%                 |
| Ypsomed Holding AG                                    | 2,589            | 935,611                    | 0.02%                 | Direct Line Insurance Group plc         | 790,593          | 2,526,834                  | 0.05%                 |
| Zehnder Group AG                                      | 5,528            | 275,714                    | 0.01%                 | DiscoverIE Group plc                    | 52,710           | 472,000                    | 0.01%                 |
|   |                  | 69,259,422                 | 1.40%                 | Diversified Energy Co. plc              | 28,378           | 477,666                    | 0.01%                 |
| <b>United Kingdom 4.71% (31 December 2023: 5.32%)</b> |                  |                            |                       | Domino's Pizza Group plc                | 215,688          | 850,902                    | 0.02%                 |
| 4imprint Group plc                                    | 16,572           | 1,007,644                  | 0.02%                 | Dowlais Group plc                       | 1,056,058        | 892,098                    | 0.02%                 |
| AB Dynamics plc                                       | 10,857           | 265,148                    | 0.01%                 | Dr Martens plc                          | 305,093          | 275,875                    | 0.01%                 |
| abrdrn plc  | 1,118,633        | 1,977,478                  | 0.04%                 | Drax Group plc                          | 235,970          | 1,915,027                  | 0.04%                 |
| Advanced Medical Solutions Group plc                  | 139,937          | 346,308                    | 0.01%                 | DS Smith plc                            | 857,871          | 5,823,235                  | 0.12%                 |
| AG Barr plc   | 56,514           | 431,039                    | 0.01%                 | Dunelm Group plc                        | 82,266           | 1,100,360                  | 0.02%                 |
| Airtel Africa plc                                     | 562,158          | 799,797                    | 0.02%                 | easyJet plc                             | 179,807          | 1,261,066                  | 0.03%                 |
| AJ Bell plc   | 199,282          | 1,129,353                  | 0.02%                 | Elementis plc                           | 351,056          | 638,390                    | 0.01%                 |
| Alfa Financial Software Holdings plc                  | 84,422           | 226,791                    | 0.00%                 | Empiric Student Property plc REIT       | 442,827          | 463,088                    | 0.01%                 |
| Alpha Group International plc                         | 22,981           | 673,485                    | 0.01%                 | Energiean plc                           | 103,087          | 1,346,577                  | 0.03%                 |
| Alphawave IP Group plc                                | 176,488          | 186,331                    | 0.00%                 | Essentra plc                            | 162,733          | 271,063                    | 0.01%                 |
| AO World plc  | 215,634          | 279,242                    | 0.01%                 | FD Technologies plc                     | 13,305           | 323,932                    | 0.01%                 |
| Ashmore Group plc                                     | 268,781          | 538,258                    | 0.01%                 | FDM Group Holdings plc                  | 53,354           | 210,485                    | 0.00%                 |
| Ashtead Technology Holdings plc                       | 45,979           | 321,895                    | 0.01%                 | Fevertree Drinks plc                    | 63,070           | 532,385                    | 0.01%                 |
| ASOS plc  | 27,082           | 151,001                    | 0.00%                 | Finablr plc                             | 83,211           | 1                          | 0.00%                 |
| Assura plc REIT                                       | 2,012,539        | 966,361                    | 0.02%                 | Firstgroup plc                          | 406,016          | 817,151                    | 0.02%                 |
| Aston Martin Lagonda Global Holdings plc              | 151,568          | 202,352                    | 0.00%                 | Foresight Group Holdings Ltd.           | 46,616           | 239,950                    | 0.00%                 |
| Atalaya Mining plc                                    | 78,518           | 353,026                    | 0.01%                 | Forterra plc                            | 115,044          | 233,411                    | 0.00%                 |
| Auction Technology Group plc                          | 69,030           | 475,492                    | 0.01%                 | Frasers Group plc                       | 63,125           | 481,462                    | 0.01%                 |
| B&M European Value Retail SA                          | 607,812          | 2,793,691                  | 0.06%                 | Future plc                              | 69,967           | 812,299                    | 0.02%                 |
| Babcock International Group plc                       | 155,285          | 973,367                    | 0.02%                 | Games Workshop Group plc                | 20,228           | 3,371,895                  | 0.07%                 |
| Balfour Beatty plc                                    | 309,277          | 1,761,616                  | 0.04%                 | Gamma Communications plc                | 58,728           | 1,125,329                  | 0.02%                 |
| Bank of Georgia Group plc                             | 22,131           | 1,305,464                  | 0.03%                 | GB Group plc                            | 148,033          | 630,348                    | 0.01%                 |
| Beazley plc   | 388,835          | 3,976,167                  | 0.08%                 | Genuit Group plc                        | 150,037          | 731,895                    | 0.01%                 |
| Bellway plc   | 76,401           | 2,384,461                  | 0.05%                 | Genus plc                               | 39,091           | 758,842                    | 0.02%                 |
| Big Yellow Group plc REIT                             | 114,358          | 1,374,931                  | 0.03%                 | Grafton Group plc                       | 106,807          | 1,283,744                  | 0.03%                 |
| Bodycote plc  | 107,548          | 852,607                    | 0.02%                 | Grainger plc                            | 488,346          | 1,376,110                  | 0.03%                 |
| boohoo Group plc                                      | 402,455          | 169,658                    | 0.00%                 | Great Portland Estates plc REIT         | 275,564          | 993,935                    | 0.02%                 |
| Breedon Group plc                                     | 159,771          | 891,433                    | 0.02%                 | Greatland Gold plc                      | 5,105,025        | 406,629                    | 0.01%                 |
| Bridgepoint Group plc                                 | 145,872          | 657,684                    | 0.01%                 | Greencore Group plc                     | 286,891          | 696,328                    | 0.01%                 |
|   |                  |                            |                       | Greggs plc                              | 62,694           | 2,187,510                  | 0.04%                 |
|   |                  |                            |                       | Halfords Group plc                      | 155,080          | 254,431                    | 0.00%                 |
|   |                  |                            |                       | Hammerson plc REIT                      | 299,346          | 1,048,223                  | 0.02%                 |
|   |                  |                            |                       | Harbour Energy plc                      | 353,638          | 1,131,157                  | 0.02%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|------------------------------------|------------------|----------------------------|-----------------------|
| Hays plc                                 | 1,020,504        | 1,026,937                  | 0.02%                 | Picton Property Income Ltd. REIT   | 281,744          | 225,828                    | 0.00%                 |
| Helios Towers plc                        | 492,499          | 564,377                    | 0.01%                 | Playtech plc                       | 146,355          | 1,310,559                  | 0.03%                 |
| Hill & Smith plc                         | 47,908           | 1,120,800                  | 0.02%                 | Plus500 Ltd.                       | 45,239           | 1,534,280                  | 0.03%                 |
| Hilton Food Group plc                    | 59,946           | 680,943                    | 0.01%                 | Polar Capital Holdings plc         | 48,735           | 310,061                    | 0.01%                 |
| Hiscox Ltd.                              | 212,264          | 2,879,041                  | 0.06%                 | Premier Foods plc                  | 399,373          | 938,328                    | 0.02%                 |
| Hochschild Mining plc                    | 192,053          | 514,728                    | 0.01%                 | Primary Health Properties plc REIT | 786,763          | 919,324                    | 0.02%                 |
| Hollywood Bowl Group plc                 | 98,291           | 367,452                    | 0.01%                 | PRS plc REIT                       | 305,710          | 411,969                    | 0.01%                 |
| Home Reit plc REIT                       | 360,223          | 85,830                     | 0.00%                 | PZ Cussons plc                     | 117,975          | 120,566                    | 0.00%                 |
| Howden Joinery Group plc                 | 345,563          | 3,434,134                  | 0.07%                 | QinetiQ Group plc                  | 315,573          | 1,641,759                  | 0.03%                 |
| Hunting plc                              | 82,711           | 299,367                    | 0.01%                 | Quilter plc                        | 848,507          | 1,638,637                  | 0.03%                 |
| Ibstock plc                              | 245,230          | 540,542                    | 0.01%                 | Rank Group plc                     | 103,018          | 110,957                    | 0.00%                 |
| IG Group Holdings plc                    | 223,472          | 2,772,175                  | 0.06%                 | Raspberry PI Holdings plc          | 57,536           | 450,363                    | 0.01%                 |
| IMI plc                                  | 160,063          | 3,650,429                  | 0.07%                 | Rathbones Group plc                | 27,142           | 564,278                    | 0.01%                 |
| Impax Asset Management Group plc         | 48,859           | 151,142                    | 0.00%                 | Renew Holdings plc                 | 50,168           | 568,615                    | 0.01%                 |
| Inchcape plc                             | 221,830          | 2,137,824                  | 0.04%                 | Renewi plc                         | 39,079           | 395,945                    | 0.01%                 |
| Indivior plc                             | 66,895           | 857,900                    | 0.02%                 | Renishaw plc                       | 22,548           | 955,894                    | 0.02%                 |
| IntegraFin Holdings plc                  | 179,483          | 776,630                    | 0.02%                 | Rhi Magnesita NV                   | 10,783           | 440,251                    | 0.01%                 |
| Intermediate Capital Group plc           | 178,968          | 4,630,722                  | 0.09%                 | Rightmove plc                      | 486,771          | 3,912,618                  | 0.08%                 |
| International Distributions Services plc | 375,983          | 1,713,065                  | 0.03%                 | Rotork plc                         | 513,001          | 2,016,110                  | 0.04%                 |
| International Workplace Group plc        | 431,955          | 860,700                    | 0.02%                 | RS GROUP plc                       | 309,733          | 2,643,604                  | 0.05%                 |
| Investec plc                             | 386,879          | 2,635,828                  | 0.05%                 | RWS Holdings plc                   | 179,627          | 407,186                    | 0.01%                 |
| IP Group plc                             | 582,274          | 393,060                    | 0.01%                 | Safestore Holdings plc REIT        | 142,544          | 1,149,682                  | 0.02%                 |
| ITV plc                                  | 2,136,316        | 1,969,184                  | 0.04%                 | Savills plc                        | 86,311           | 1,119,873                  | 0.02%                 |
| J D Wetherspoon plc                      | 49,947           | 375,322                    | 0.01%                 | Serco Group plc                    | 631,381          | 1,196,392                  | 0.02%                 |
| JET2 plc                                 | 111,766          | 2,215,816                  | 0.04%                 | Serica Energy plc                  | 189,435          | 320,760                    | 0.01%                 |
| John Wood Group plc                      | 366,429          | 301,049                    | 0.01%                 | Shaftesbury Capital plc REIT       | 946,389          | 1,487,498                  | 0.03%                 |
| Johnson Matthey plc                      | 109,848          | 1,843,487                  | 0.04%                 | SigmaRoc plc                       | 550,340          | 496,257                    | 0.01%                 |
| Johnson Service Group plc                | 239,302          | 406,396                    | 0.01%                 | Sirius Real Estate Ltd. REIT       | 871,846          | 857,141                    | 0.02%                 |
| JTC plc                                  | 109,356          | 1,347,661                  | 0.03%                 | Softcat plc                        | 74,119           | 1,414,678                  | 0.03%                 |
| Judges Scientific plc                    | 3,711            | 392,727                    | 0.01%                 | Spectris plc                       | 60,247           | 1,892,370                  | 0.04%                 |
| Jupiter Fund Management plc              | 240,957          | 261,639                    | 0.01%                 | Spire Healthcare Group plc         | 164,071          | 464,391                    | 0.01%                 |
| Just Group plc                           | 618,556          | 1,258,080                  | 0.03%                 | Spirent Communications plc         | 371,507          | 823,537                    | 0.02%                 |
| Kainos Group plc                         | 50,430           | 510,953                    | 0.01%                 | SSP Group plc                      | 466,419          | 1,055,547                  | 0.02%                 |
| Keller Group plc                         | 40,341           | 732,584                    | 0.01%                 | St James's Place plc               | 340,308          | 3,699,431                  | 0.07%                 |
| Kier Group plc                           | 291,551          | 541,865                    | 0.01%                 | SThree plc                         | 74,948           | 277,840                    | 0.01%                 |
| Lancashire Holdings Ltd.                 | 147,377          | 1,216,349                  | 0.02%                 | Supermarket Income Reit plc REIT   | 750,828          | 640,369                    | 0.01%                 |
| Learning Technologies Group plc          | 331,481          | 406,429                    | 0.01%                 | Target Healthcare plc REIT         | 387,013          | 407,144                    | 0.01%                 |
| LondonMetric Property plc REIT           | 1,285,084        | 2,898,600                  | 0.06%                 | Tate & Lyle plc                    | 239,425          | 1,947,564                  | 0.04%                 |
| Man Group plc                            | 741,486          | 1,990,998                  | 0.04%                 | TBC Bank Group plc                 | 24,655           | 963,391                    | 0.02%                 |
| Marshall's plc                           | 128,246          | 473,012                    | 0.01%                 | Team17 Group plc                   | 57,575           | 158,635                    | 0.00%                 |
| ME GROUP                                 |                  |                            |                       | Telecom Plus plc                   | 42,600           | 916,591                    | 0.02%                 |
| INTERNATIONAL plc                        | 143,246          | 367,773                    | 0.01%                 | THG plc                            | 378,142          | 213,019                    | 0.00%                 |
| Mitchells & Butlers plc                  | 151,380          | 464,491                    | 0.01%                 | TI Fluid Systems plc               | 239,055          | 578,426                    | 0.01%                 |
| Mitie Group plc                          | 775,426          | 1,068,258                  | 0.02%                 | TP ICAP Group plc                  | 453,750          | 1,466,153                  | 0.03%                 |
| Mobico Group plc                         | 361,774          | 359,297                    | 0.01%                 | Trainline plc                      | 281,670          | 1,523,938                  | 0.03%                 |
| Molten Ventures plc                      | 95,894           | 383,112                    | 0.01%                 | Travis Perkins plc                 | 133,478          | 1,218,654                  | 0.02%                 |
| MONY Group plc                           | 316,787          | 762,145                    | 0.02%                 | Tritax Big Box plc REIT            | 1,428,033        | 2,373,298                  | 0.05%                 |
| Moonpig Group plc                        | 206,659          | 547,404                    | 0.01%                 | Trustpilot Group plc               | 203,988          | 784,307                    | 0.02%                 |
| Morgan Advanced Materials plc            | 159,856          | 544,554                    | 0.01%                 | Tullow Oil plc                     | 567,065          | 152,265                    | 0.00%                 |
| Morgan Sindall Group plc                 | 27,022           | 1,319,852                  | 0.03%                 | UNITE Group plc REIT               | 237,520          | 2,399,096                  | 0.05%                 |
| NCC Group plc                            | 193,366          | 364,710                    | 0.01%                 | Urban Logistics plc REIT           | 323,783          | 415,238                    | 0.01%                 |
| Next 15 Group plc                        | 44,995           | 221,744                    | 0.00%                 | Vesuvius plc                       | 136,260          | 721,858                    | 0.01%                 |
| Ninety One plc                           | 193,615          | 353,541                    | 0.01%                 | Victrex plc                        | 61,484           | 828,548                    | 0.02%                 |
| Ocado Group plc                          | 317,047          | 1,200,342                  | 0.02%                 | Vistry Group plc                   | 191,102          | 1,369,003                  | 0.03%                 |
| OSB Group plc                            | 239,008          | 1,211,104                  | 0.02%                 | Volex plc                          | 75,247           | 265,755                    | 0.01%                 |
| Oxford Instruments plc                   | 40,481           | 1,092,551                  | 0.02%                 | Volution Group plc                 | 120,077          | 842,153                    | 0.02%                 |
| Oxford Nanopore Technologies plc         | 352,588          | 568,757                    | 0.01%                 | Warehouse Reit plc REIT            | 248,756          | 244,872                    | 0.00%                 |
| Pagegroup plc                            | 200,880          | 864,436                    | 0.02%                 | Watches of Switzerland Group plc   | 146,650          | 1,027,603                  | 0.02%                 |
| Pan African Resources plc                | 1,106,381        | 475,964                    | 0.01%                 | Weir Group plc                     | 158,484          | 4,334,920                  | 0.09%                 |
| Paragon Banking Group plc                | 129,497          | 1,205,823                  | 0.02%                 | WH Smith plc                       | 77,652           | 1,156,319                  | 0.02%                 |
| Patisserie Holdings plc                  | 12,584           | —                          | 0.00%                 | Wicks Group plc                    | 137,280          | 259,957                    | 0.01%                 |
| Pennon Group plc                         | 180,933          | 1,344,874                  | 0.03%                 | Workspace Group plc REIT           | 79,778           | 490,578                    | 0.01%                 |
| Pets at Home Group plc                   | 262,155          | 675,032                    | 0.01%                 | XPS Pensions Group plc             | 115,334          | 492,555                    | 0.01%                 |
|  |                  |                            |                       | Yellow Cake plc                    | 134,191          | 839,968                    | 0.02%                 |
|  |                  |                            |                       | YouGov plc                         | 77,695           | 403,817                    | 0.01%                 |
|  |                  |                            |                       | Young & Co.'s Brewery plc Class A  | 19,251           | 208,792                    | 0.00%                 |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Zigup plc  | 140,376             | 565,219                       | 0.01%                    | Alight, Inc. Class A                                     | 264,675             | 1,831,551                     | 0.04%                    |
|  |                     | <b>233,093,977</b>            | <b>4.71%</b>             | Alignment Healthcare, Inc.                               | 61,133              | 687,746                       | 0.01%                    |
| <b>United States 63.21% (31 December 2023: 59.51%)</b> |                     |                               |                          | Alkami Technology, Inc.                                  | 33,344              | 1,223,058                     | 0.02%                    |
| 10X Genomics, Inc. Class A                             | 55,091              | 791,107                       | 0.02%                    | Alkermes plc   | 96,928              | 2,787,649                     | 0.06%                    |
| 1-800-Flowers.com, Inc.<br>Class A                     | 18,461              | 150,826                       | 0.00%                    | Allegiant Travel Co.                                     | 2,527               | 237,841                       | 0.00%                    |
| 1st Source Corp.                                       | 10,290              | 600,730                       | 0.01%                    | Allegro MicroSystems, Inc.                               | 79,878              | 1,746,133                     | 0.04%                    |
| 4D Molecular Therapeutics,<br>Inc.                     | 14,929              | 83,155                        | 0.00%                    | ALLETE, Inc.   | 35,803              | 2,320,034                     | 0.05%                    |
| 89bio, Inc.  | 53,529              | 418,597                       | 0.01%                    | Allison Transmission<br>Holdings, Inc.                   | 54,144              | 5,850,801                     | 0.12%                    |
| A10 Networks, Inc.                                     | 46,610              | 857,624                       | 0.02%                    | Allogene Therapeutics, Inc.                              | 76,321              | 162,564                       | 0.00%                    |
| AAON, Inc.   | 42,613              | 5,014,698                     | 0.10%                    | Alpha & Omega<br>Semiconductor Ltd.                      | 15,523              | 574,817                       | 0.01%                    |
| AAR Corp.  | 22,424              | 1,374,143                     | 0.03%                    | Alpha Metallurgical<br>Resources, Inc.                   | 6,808               | 1,362,417                     | 0.03%                    |
| Abercrombie & Fitch Co.<br>Class A                     | 31,098              | 4,648,218                     | 0.09%                    | Alphatec Holdings, Inc.                                  | 61,269              | 562,449                       | 0.01%                    |
| ABM Industries, Inc.                                   | 38,358              | 1,963,162                     | 0.04%                    | Altair Engineering, Inc.<br>Class A                      | 36,163              | 3,945,745                     | 0.08%                    |
| Academy Sports &<br>Outdoors, Inc.                     | 42,730              | 2,458,257                     | 0.05%                    | Altice USA, Inc. Class A                                 | 107,088             | 258,082                       | 0.01%                    |
| Acadia Healthcare Co., Inc.                            | 57,317              | 2,272,619                     | 0.05%                    | Altimmune, Inc.  | 38,437              | 277,131                       | 0.01%                    |
| ACADIA Pharmaceuticals,<br>Inc.                        | 67,769              | 1,243,561                     | 0.03%                    | Altus Power, Inc. Class A                                | 35,014              | 142,507                       | 0.00%                    |
| Acadia Realty Trust REIT                               | 62,588              | 1,512,126                     | 0.03%                    | Amalgamated Financial<br>Corp.                           | 9,744               | 326,132                       | 0.01%                    |
| Accel Entertainment, Inc.<br>Class A                   | 30,209              | 322,632                       | 0.01%                    | A-Mark Precious Metals,<br>Inc.                          | 10,613              | 290,796                       | 0.01%                    |
| ACCO Brands Corp.                                      | 59,472              | 312,228                       | 0.01%                    | Ambac Financial Group, Inc.                              | 30,871              | 390,518                       | 0.01%                    |
| ACI Worldwide, Inc.                                    | 65,720              | 3,411,525                     | 0.07%                    | Ambarella, Inc.  | 23,637              | 1,719,355                     | 0.03%                    |
| ACM Research, Inc. Class A                             | 28,682              | 433,098                       | 0.01%                    | AMC Entertainment<br>Holdings, Inc. Class A              | 227,637             | 905,995                       | 0.02%                    |
| Acuty Brands, Inc.                                     | 19,189              | 5,605,683                     | 0.11%                    | Amedisys, Inc.   | 19,796              | 1,797,279                     | 0.04%                    |
| Acushnet Holdings Corp.                                | 19,581              | 1,391,817                     | 0.03%                    | Amentum Holdings, Inc.                                   | 80,444              | 1,691,737                     | 0.03%                    |
| ACV Auctions, Inc. Class A                             | 91,067              | 1,967,047                     | 0.04%                    | Amerant Bancorp, Inc.<br>Class A                         | 22,071              | 494,611                       | 0.01%                    |
| AdaptHealth Corp. Class A                              | 51,353              | 488,881                       | 0.01%                    | Ameresco, Inc. Class A                                   | 19,916              | 467,628                       | 0.01%                    |
| Adaptive Biotechnologies<br>Corp.                      | 68,155              | 408,589                       | 0.01%                    | American Airlines Group,<br>Inc.                         | 101,155             | 1,763,132                     | 0.04%                    |
| Addus HomeCare Corp.                                   | 11,004              | 1,379,351                     | 0.03%                    | American Assets Trust, Inc.<br>REIT                      | 29,173              | 766,083                       | 0.02%                    |
| Adea, Inc.   | 74,983              | 1,048,262                     | 0.02%                    | American Axle &<br>Manufacturing Holdings,<br>Inc.       | 78,304              | 456,512                       | 0.01%                    |
| Adient plc   | 51,644              | 889,826                       | 0.02%                    | American Eagle Outfitters,<br>Inc.                       | 112,376             | 1,873,308                     | 0.04%                    |
| ADMA Biologics, Inc.                                   | 141,712             | 2,430,361                     | 0.05%                    | American Healthcare, Inc.<br>REIT                        | 92,322              | 2,623,791                     | 0.05%                    |
| ADT, Inc.  | 184,772             | 1,276,775                     | 0.03%                    | American States Water Co.                                | 22,856              | 1,776,368                     | 0.04%                    |
| Adtalem Global Education,<br>Inc.                      | 22,754              | 2,067,201                     | 0.04%                    | American Superconductor<br>Corp.                         | 24,621              | 606,415                       | 0.01%                    |
| Advance Auto Parts, Inc.                               | 37,157              | 1,757,155                     | 0.04%                    | American Woodmark Corp.                                  | 10,025              | 797,288                       | 0.02%                    |
| Advanced Drainage<br>Systems, Inc.                     | 45,039              | 5,206,508                     | 0.11%                    | Americold Realty Trust, Inc.<br>REIT                     | 165,314             | 3,537,720                     | 0.07%                    |
| Advanced Energy Industries,<br>Inc.                    | 23,513              | 2,718,808                     | 0.05%                    | Ameris Bancorp   | 42,188              | 2,639,703                     | 0.05%                    |
| AdvanSix, Inc.   | 15,624              | 445,128                       | 0.01%                    | AMERISAFE, Inc.  | 12,285              | 633,169                       | 0.01%                    |
| Advantage Solutions, Inc.                              | 55,251              | 161,333                       | 0.00%                    | Amicus Therapeutics, Inc.                                | 138,452             | 1,304,218                     | 0.03%                    |
| AeroVironment, Inc.                                    | 17,888              | 2,752,784                     | 0.06%                    | Amkor Technology, Inc.                                   | 70,447              | 1,809,783                     | 0.04%                    |
| Affiliated Managers Group,<br>Inc.                     | 18,109              | 3,348,716                     | 0.07%                    | AMN Healthcare Services,<br>Inc.                         | 22,248              | 532,172                       | 0.01%                    |
| Affirm Holdings, Inc. Class A                          | 149,751             | 9,119,836                     | 0.18%                    | Amneal Pharmaceuticals,<br>Inc.                          | 79,192              | 627,201                       | 0.01%                    |
| AGCO Corp.   | 39,843              | 3,724,524                     | 0.08%                    | Amphastar<br>Pharmaceuticals, Inc.                       | 23,052              | 855,921                       | 0.02%                    |
| agilon health, Inc.                                    | 170,950             | 324,805                       | 0.01%                    | Amplitude, Inc. Class A                                  | 49,189              | 518,944                       | 0.01%                    |
| Agilysys, Inc.   | 16,201              | 2,133,834                     | 0.04%                    | AnaptysBio, Inc.   | 6,534               | 86,510                        | 0.00%                    |
| Agios Pharmaceuticals, Inc.                            | 30,554              | 1,004,004                     | 0.02%                    | Andersons, Inc.  | 19,084              | 773,284                       | 0.02%                    |
| AGNC Investment Corp.<br>REIT                          | 480,540             | 4,425,773                     | 0.09%                    | Angi, Inc. Class A                                       | 46,601              | 77,358                        | 0.00%                    |
| Agree Realty Corp. REIT                                | 60,399              | 4,255,110                     | 0.09%                    | ANI Pharmaceuticals, Inc.                                | 10,018              | 553,795                       | 0.01%                    |
| Air Lease Corp. Class A                                | 66,864              | 3,223,513                     | 0.07%                    | Annexon, Inc.  | 43,015              | 220,667                       | 0.00%                    |
| Air Transport Services<br>Group, Inc.                  | 7,718               | 169,642                       | 0.00%                    | Anterix, Inc.  | 7,399               | 226,927                       | 0.00%                    |
| Akero Therapeutics, Inc.                               | 29,542              | 821,858                       | 0.02%                    | Antero Midstream Corp.                                   | 227,894             | 3,438,920                     | 0.07%                    |
| Alamo Group, Inc.                                      | 6,066               | 1,127,730                     | 0.02%                    | Antero Resources Corp.                                   | 184,558             | 6,468,758                     | 0.13%                    |
| Alarm.com Holdings, Inc.                               | 29,663              | 1,803,510                     | 0.04%                    | Anywhere Real Estate, Inc.                               | 52,157              | 172,118                       | 0.00%                    |
| Alaska Air Group, Inc.                                 | 19,501              | 1,262,690                     | 0.03%                    | Apartment Investment &<br>Management Co. REIT<br>Class A | 74,549              | 677,650                       | 0.01%                    |
| Albany International Corp.<br>Class A                  | 18,925              | 1,513,432                     | 0.03%                    |  |                     |                               |                          |
| Albireo Pharma, Inc.                                   | 9,321               | 20,040                        | 0.00%                    |  |                     |                               |                          |
| Alcoa Corp.  | 163,261             | 6,168,001                     | 0.12%                    |  |                     |                               |                          |
| Alector, Inc.  | 33,785              | 63,854                        | 0.00%                    |  |                     |                               |                          |
| Alexander & Baldwin, Inc.<br>REIT                      | 42,558              | 754,979                       | 0.02%                    |  |                     |                               |                          |
| Alexander's, Inc. REIT                                 | 1,211               | 242,273                       | 0.00%                    |  |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Apellis Pharmaceuticals, Inc.                    | 44,950           | 1,434,354                  | 0.03%                 | Atlantic Union Bankshares Corp.       | 54,238           | 2,054,535                  | 0.04%                 |
| API Group Corp.                                  | 129,336          | 4,652,216                  | 0.09%                 | Atlas Energy Solutions, Inc. Class A  | 23,086           | 512,047                    | 0.01%                 |
| Apogee Enterprises, Inc.                         | 13,439           | 959,679                    | 0.02%                 | Atmus Filtration Technologies, Inc.   | 49,833           | 1,952,457                  | 0.04%                 |
| Apogee Therapeutics, Inc.                        | 14,053           | 636,601                    | 0.01%                 | AtriCure, Inc.                        | 28,766           | 879,089                    | 0.02%                 |
| Apollo Commercial Real Estate Finance, Inc. REIT | 85,772           | 742,786                    | 0.02%                 | Aurinia Pharmaceuticals, Inc.         | 77,205           | 693,301                    | 0.01%                 |
| Appfolio, Inc. Class A                           | 13,353           | 3,294,452                  | 0.07%                 | Aurora Innovation, Inc. Class A       | 569,210          | 3,586,023                  | 0.07%                 |
| Appian Corp. Class A                             | 17,961           | 592,354                    | 0.01%                 | Autoliv, Inc.                         | 47,824           | 4,485,413                  | 0.09%                 |
| Apple Hospitality, Inc. REIT                     | 138,126          | 2,120,234                  | 0.04%                 | AutoNation, Inc.                      | 16,405           | 2,786,225                  | 0.06%                 |
| Applied Digital Corp.                            | 105,268          | 804,248                    | 0.02%                 | Avadel Pharmaceuticals plc ADR        | 53,610           | 563,441                    | 0.01%                 |
| Applied Industrial Technologies, Inc.            | 23,931           | 5,730,757                  | 0.12%                 | Avanos Medical, Inc.                  | 29,162           | 464,259                    | 0.01%                 |
| Applied Optoelectronics, Inc.                    | 23,792           | 876,973                    | 0.02%                 | Aveanna Healthcare Holdings, Inc.     | 31,112           | 142,182                    | 0.00%                 |
| Applied Therapeutics, Inc.                       | 45,713           | 39,139                     | 0.00%                 | AvePoint, Inc.                        | 64,008           | 1,056,772                  | 0.02%                 |
| AptarGroup, Inc.                                 | 41,118           | 6,459,638                  | 0.13%                 | Avid Bioservices, Inc.                | 42,436           | 524,085                    | 0.01%                 |
| Aramark  | 154,177          | 5,752,344                  | 0.12%                 | Avidity Biosciences, Inc.             | 53,974           | 1,569,564                  | 0.03%                 |
| Arbor Realty Trust, Inc. REIT                    | 112,477          | 1,557,806                  | 0.03%                 | AvidXchange Holdings, Inc.            | 105,155          | 1,087,303                  | 0.02%                 |
| Arbutus Biopharma Corp.                          | 89,582           | 292,933                    | 0.01%                 | Avient Corp.                          | 57,112           | 2,333,596                  | 0.05%                 |
| Arcadium Lithium plc                             | 655,797          | 3,364,239                  | 0.07%                 | Avis Budget Group, Inc.               | 11,103           | 895,013                    | 0.02%                 |
| ArcBest Corp.                                    | 14,083           | 1,314,226                  | 0.03%                 | Avista Corp.                          | 47,754           | 1,749,229                  | 0.04%                 |
| Arcellx, Inc.                                    | 19,832           | 1,520,916                  | 0.03%                 | Avnet, Inc.                           | 54,925           | 2,873,676                  | 0.06%                 |
| Arch Resources, Inc.                             | 11,577           | 1,634,904                  | 0.03%                 | Axalta Coating Systems Ltd.           | 134,396          | 4,599,031                  | 0.09%                 |
| Archer Aviation, Inc. Class A                    | 160,963          | 1,569,389                  | 0.03%                 | Axcelis Technologies, Inc.            | 19,710           | 1,377,138                  | 0.03%                 |
| Archrock, Inc.                                   | 97,350           | 2,423,041                  | 0.05%                 | Axis Capital Holdings Ltd.            | 49,056           | 4,347,343                  | 0.09%                 |
| Arcosa, Inc.                                     | 30,826           | 2,982,107                  | 0.06%                 | Axos Financial, Inc.                  | 32,379           | 2,261,673                  | 0.05%                 |
| Arcturus Therapeutics Holdings, Inc.             | 12,611           | 214,009                    | 0.00%                 | Axsome Therapeutics, Inc.             | 19,072           | 1,613,682                  | 0.03%                 |
| Arcus Biosciences, Inc.                          | 32,845           | 489,062                    | 0.01%                 | AZEK Co., Inc. Class A                | 91,283           | 4,333,204                  | 0.09%                 |
| Arcutis Biotherapeutics, Inc.                    | 66,658           | 928,546                    | 0.02%                 | Azenta, Inc.                          | 26,706           | 1,335,300                  | 0.03%                 |
| Ardelyx, Inc.                                    | 146,332          | 741,903                    | 0.01%                 | AZZ, Inc.                             | 17,515           | 1,434,829                  | 0.03%                 |
| Argan, Inc.                                      | 8,405            | 1,151,821                  | 0.02%                 | B&G Foods, Inc.                       | 45,547           | 313,819                    | 0.01%                 |
| Arhaus, Inc. Class A                             | 22,801           | 214,329                    | 0.00%                 | Badger Meter, Inc.                    | 17,995           | 3,817,099                  | 0.08%                 |
| Arko Corp.                                       | 28,730           | 189,331                    | 0.00%                 | Balchem Corp.                         | 20,213           | 3,294,618                  | 0.07%                 |
| Arlo Technologies, Inc.                          | 62,947           | 704,377                    | 0.01%                 | Baldwin Insurance Group, Inc. Class A | 42,508           | 1,647,610                  | 0.03%                 |
| Armada Hoffer Properties, Inc. REIT              | 45,224           | 462,642                    | 0.01%                 | Bally's Corp.                         | 16,080           | 287,671                    | 0.01%                 |
| ARMOUR Residential, Inc. REIT                    | 29,068           | 548,222                    | 0.01%                 | Banc of California, Inc.              | 87,914           | 1,359,150                  | 0.03%                 |
| Armstrong World Industries, Inc.                 | 27,425           | 3,875,975                  | 0.08%                 | BancFirst Corp.                       | 13,713           | 1,606,889                  | 0.03%                 |
| Array Technologies, Inc.                         | 98,222           | 593,261                    | 0.01%                 | Bancorp, Inc.                         | 27,945           | 1,470,745                  | 0.03%                 |
| ArriVent Biopharma, Inc.                         | 8,829            | 235,205                    | 0.00%                 | Bank First Corp.                      | 5,918            | 586,415                    | 0.01%                 |
| Arrow Electronics, Inc.                          | 33,009           | 3,733,978                  | 0.08%                 | Bank of Hawaii Corp.                  | 23,809           | 1,696,153                  | 0.03%                 |
| Arrowhead Pharmaceuticals, Inc.                  | 74,639           | 1,403,213                  | 0.03%                 | Bank OZK                              | 64,694           | 2,880,824                  | 0.06%                 |
| ARS Pharmaceuticals, Inc.                        | 25,374           | 267,696                    | 0.01%                 | BankUnited, Inc.                      | 45,020           | 1,718,413                  | 0.03%                 |
| Artisan Partners Asset Management, Inc. Class A  | 41,825           | 1,800,566                  | 0.04%                 | Banner Corp.                          | 20,952           | 1,398,965                  | 0.03%                 |
| Artivion, Inc.                                   | 21,789           | 622,948                    | 0.01%                 | Bar Harbor Bankshares                 | 11,408           | 348,857                    | 0.01%                 |
| Arvinas, Inc.                                    | 26,778           | 513,334                    | 0.01%                 | Barnes Group, Inc.                    | 29,501           | 1,394,217                  | 0.03%                 |
| Asana, Inc. Class A                              | 50,739           | 1,028,480                  | 0.02%                 | Barrett Business Services, Inc.       | 16,354           | 710,418                    | 0.01%                 |
| Asbury Automotive Group, Inc.                    | 11,667           | 2,835,431                  | 0.06%                 | Bath & Body Works, Inc.               | 127,028          | 4,924,876                  | 0.10%                 |
| ASGN, Inc.                                       | 28,142           | 2,345,354                  | 0.05%                 | Beacon Roofing Supply, Inc.           | 37,968           | 3,856,789                  | 0.08%                 |
| Ashland, Inc.                                    | 28,358           | 2,026,463                  | 0.04%                 | Beam Therapeutics, Inc.               | 44,885           | 1,113,148                  | 0.02%                 |
| Aspen Aerogels, Inc.                             | 37,061           | 440,285                    | 0.01%                 | Beazer Homes USA, Inc.                | 19,355           | 531,488                    | 0.01%                 |
| Associated Banc-Corp.                            | 91,004           | 2,174,996                  | 0.04%                 | Bel Fuse, Inc. Class B                | 5,772            | 476,017                    | 0.01%                 |
| Assured Guaranty Ltd.                            | 31,297           | 2,817,043                  | 0.06%                 | Belden, Inc.                          | 25,026           | 2,818,178                  | 0.06%                 |
| AST SpaceMobile, Inc. Class A                    | 97,046           | 2,047,671                  | 0.04%                 | BellRing Brands, Inc.                 | 79,615           | 5,998,194                  | 0.12%                 |
| Astec Industries, Inc.                           | 12,604           | 423,494                    | 0.01%                 | Benchmark Electronics, Inc.           | 22,502           | 1,021,591                  | 0.02%                 |
| Astera Labs, Inc.                                | 23,857           | 3,159,860                  | 0.06%                 | Berkshire Hills Bancorp, Inc.         | 25,292           | 719,052                    | 0.01%                 |
| Astrana Health, Inc.                             | 27,134           | 855,535                    | 0.02%                 | Berry Global Group, Inc.              | 70,375           | 4,551,151                  | 0.09%                 |
| Astria Therapeutics, Inc.                        | 18,626           | 166,516                    | 0.00%                 | Beyond Meat, Inc.                     | 35,610           | 133,894                    | 0.00%                 |
| Astronics Corp.                                  | 16,041           | 256,014                    | 0.01%                 | Beyond, Inc.                          | 23,845           | 117,556                    | 0.00%                 |
| ATI, Inc.  | 76,083           | 4,187,608                  | 0.08%                 | BGC Group, Inc. Class A               | 220,972          | 2,002,006                  | 0.04%                 |
| Atkore, Inc.                                     | 21,492           | 1,793,507                  | 0.04%                 | BigCommerce Holdings, Inc.            | 35,828           | 219,267                    | 0.00%                 |
| Atlanta Braves Holdings, Inc. Class A            | 5,419            | 221,095                    | 0.00%                 | BILL Holdings, Inc.                   | 63,515           | 5,380,356                  | 0.11%                 |
| Atlanta Braves Holdings, Inc. Class C            | 24,675           | 944,065                    | 0.02%                 | BioCryst Pharmaceuticals, Inc.        | 116,941          | 879,396                    | 0.02%                 |
|  |                  |                            |                       | Biohaven Ltd.                         | 48,196           | 1,800,121                  | 0.04%                 |
|  |                  |                            |                       | BioLife Solutions, Inc.               | 21,173           | 549,651                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bioventus, Inc. Class A                      | 22,148           | 232,554                    | 0.00%                 | Cadre Holdings, Inc.                     | 15,740           | 508,402                    | 0.01%                 |
| BJ's Restaurants, Inc.                       | 11,882           | 417,474                    | 0.01%                 | Caesars Entertainment, Inc.              | 132,725          | 4,435,669                  | 0.09%                 |
| BJ's Wholesale Club Holdings, Inc.           | 81,212           | 7,256,292                  | 0.15%                 | Calavo Growers, Inc.                     | 8,527            | 217,438                    | 0.00%                 |
| Black Hills Corp.                            | 42,382           | 2,480,195                  | 0.05%                 | Caleres, Inc.                            | 19,691           | 456,044                    | 0.01%                 |
| Blackbaud, Inc.                              | 25,165           | 1,860,197                  | 0.04%                 | California Resources Corp.               | 37,539           | 1,947,899                  | 0.04%                 |
| BlackLine, Inc.                              | 32,505           | 1,975,004                  | 0.04%                 | California Water Service Group           | 35,723           | 1,619,324                  | 0.03%                 |
| Blackstone Mortgage Trust, Inc. REIT Class A | 99,295           | 1,728,726                  | 0.03%                 | Calix, Inc.                              | 35,972           | 1,254,344                  | 0.03%                 |
| Blend Labs, Inc. Class A                     | 112,586          | 473,987                    | 0.01%                 | Cal-Maine Foods, Inc.                    | 25,447           | 2,619,005                  | 0.05%                 |
| Bloom Energy Corp. Class A                   | 125,246          | 2,781,714                  | 0.06%                 | Calumet, Inc.                            | 42,277           | 930,940                    | 0.02%                 |
| Bloomin' Brands, Inc.                        | 43,908           | 536,117                    | 0.01%                 | Camden National Corp.                    | 7,698            | 329,013                    | 0.01%                 |
| Blue Bird Corp.                              | 19,163           | 740,267                    | 0.01%                 | Camping World Holdings, Inc. Class A     | 33,405           | 704,177                    | 0.01%                 |
| Blue Owl Capital, Inc. Class A               | 332,702          | 7,738,649                  | 0.16%                 | Cannae Holdings, Inc.                    | 39,651           | 787,469                    | 0.02%                 |
| BlueLinx Holdings, Inc.                      | 6,527            | 666,798                    | 0.01%                 | Cantaloupe, Inc.                         | 31,118           | 295,932                    | 0.01%                 |
| Blueprint Medicines Corp.                    | 38,771           | 3,381,607                  | 0.07%                 | Capital City Bank Group, Inc.            | 8,578            | 314,384                    | 0.01%                 |
| Boise Cascade Co.                            | 23,732           | 2,820,786                  | 0.06%                 | Capitol Federal Financial, Inc.          | 76,200           | 450,342                    | 0.01%                 |
| BOK Financial Corp.                          | 14,138           | 1,504,990                  | 0.03%                 | Capri Holdings Ltd.                      | 77,737           | 1,637,141                  | 0.03%                 |
| Boot Barn Holdings, Inc.                     | 18,764           | 2,848,750                  | 0.06%                 | Capricor Therapeutics, Inc.              | 21,034           | 290,269                    | 0.01%                 |
| BorgWarner, Inc.                             | 138,905          | 4,415,790                  | 0.09%                 | CareDx, Inc.                             | 28,569           | 611,662                    | 0.01%                 |
| Boston Beer Co., Inc. Class A                | 5,540            | 1,661,889                  | 0.03%                 | CareTrust, Inc. REIT                     | 93,569           | 2,531,041                  | 0.05%                 |
| Boston Omaha Corp. Class A                   | 14,891           | 211,154                    | 0.00%                 | Cargo Therapeutics, Inc.                 | 13,811           | 199,155                    | 0.00%                 |
| Bowhead Specialty Holdings, Inc.             | 8,061            | 286,327                    | 0.01%                 | Cargurus, Inc. Class A                   | 52,412           | 1,915,134                  | 0.04%                 |
| Box, Inc. Class A                            | 87,503           | 2,765,095                  | 0.06%                 | Carpenter Technology Corp.               | 28,914           | 4,906,995                  | 0.10%                 |
| Boyd Gaming Corp.                            | 43,486           | 3,154,474                  | 0.06%                 | Cars.com, Inc.                           | 39,921           | 691,831                    | 0.01%                 |
| Brady Corp. Class A                          | 27,137           | 2,004,067                  | 0.04%                 | Carter's, Inc.                           | 22,070           | 1,195,973                  | 0.02%                 |
| Brandywine Realty Trust REIT                 | 120,281          | 673,574                    | 0.01%                 | Casella Waste Systems, Inc. Class A      | 38,087           | 4,029,985                  | 0.08%                 |
| Braze, Inc. Class A                          | 38,453           | 1,610,412                  | 0.03%                 | Casey's General Stores, Inc.             | 22,704           | 8,996,006                  | 0.18%                 |
| Bread Financial Holdings, Inc.               | 30,179           | 1,842,730                  | 0.04%                 | Cass Information Systems, Inc.           | 6,903            | 282,402                    | 0.01%                 |
| Bridgebio Pharma, Inc.                       | 75,118           | 2,061,238                  | 0.04%                 | Cassava Sciences, Inc.                   | 26,128           | 61,662                     | 0.00%                 |
| Bright Horizons Family Solutions, Inc.       | 31,744           | 3,518,822                  | 0.07%                 | Castle Biosciences, Inc.                 | 15,085           | 402,015                    | 0.01%                 |
| Brighthouse Financial, Inc.                  | 38,886           | 1,868,083                  | 0.04%                 | Catalyst Pharmaceuticals, Inc.           | 64,991           | 1,356,362                  | 0.03%                 |
| BrightSphere Investment Group, Inc.          | 18,373           | 483,945                    | 0.01%                 | Cathay General Bancorp                   | 43,142           | 2,053,991                  | 0.04%                 |
| BrightSpire Capital, Inc. REIT Class A       | 72,771           | 410,428                    | 0.01%                 | Cava Group, Inc.                         | 49,721           | 5,608,529                  | 0.11%                 |
| BrightSpring Health Services, Inc.           | 38,367           | 653,390                    | 0.01%                 | Cavco Industries, Inc.                   | 4,528            | 2,020,529                  | 0.04%                 |
| BrightView Holdings, Inc.                    | 37,405           | 598,106                    | 0.01%                 | CBIZ, Inc.                               | 28,849           | 2,360,714                  | 0.05%                 |
| Brinker International, Inc.                  | 27,942           | 3,696,447                  | 0.07%                 | CBL & Associates Properties, Inc. REIT   | 9,956            | 292,806                    | 0.01%                 |
| Brink's Co.                                  | 27,853           | 2,583,923                  | 0.05%                 | CCC Intelligent Solutions Holdings, Inc. | 246,499          | 2,891,433                  | 0.06%                 |
| Bristow Group, Inc.                          | 3,391            | 116,311                    | 0.00%                 | CECO Environmental Corp.                 | 16,982           | 513,366                    | 0.01%                 |
| Brixmor Property Group, Inc. REIT            | 184,966          | 5,149,453                  | 0.10%                 | Celldex Therapeutics, Inc.               | 36,015           | 910,099                    | 0.02%                 |
| Broadstone Net Lease, Inc. REIT Class A      | 113,988          | 1,807,850                  | 0.04%                 | Celsius Holdings, Inc.                   | 92,611           | 2,439,374                  | 0.05%                 |
| Brookdale Senior Living, Inc.                | 120,743          | 607,337                    | 0.01%                 | Centerspace REIT                         | 9,975            | 659,846                    | 0.01%                 |
| Brookfield Infrastructure Corp. Class A      | 72,232           | 2,895,777                  | 0.06%                 | Central Garden & Pet Co.                 | 8,386            | 325,377                    | 0.01%                 |
| Brookline Bancorp, Inc.                      | 62,965           | 742,987                    | 0.02%                 | Central Garden & Pet Co. Class A         | 33,210           | 1,097,590                  | 0.02%                 |
| Bruker Corp.                                 | 69,499           | 4,074,031                  | 0.08%                 | Central Pacific Financial Corp.          | 14,535           | 422,242                    | 0.01%                 |
| Brunswick Corp.                              | 40,629           | 2,627,884                  | 0.05%                 | Centrus Energy Corp. Class A             | 9,094            | 605,751                    | 0.01%                 |
| Buckle, Inc.                                 | 19,190           | 975,044                    | 0.02%                 | Centuri Holdings, Inc.                   | 10,388           | 200,592                    | 0.00%                 |
| Bumble, Inc. Class A                         | 50,588           | 411,786                    | 0.01%                 | Century Aluminum Co.                     | 31,729           | 578,102                    | 0.01%                 |
| Burke & Herbert Financial Services Corp.     | 7,779            | 485,098                    | 0.01%                 | Century Communities, Inc.                | 17,082           | 1,253,136                  | 0.03%                 |
| Business First Bancshares, Inc.              | 16,437           | 422,431                    | 0.01%                 | Certara, Inc.                            | 72,144           | 768,334                    | 0.02%                 |
| BWX Technologies, Inc.                       | 56,708           | 6,316,704                  | 0.13%                 | CEVA, Inc.                               | 15,017           | 473,786                    | 0.01%                 |
| Byline Bancorp, Inc.                         | 15,095           | 437,755                    | 0.01%                 | CG oncology, Inc.                        | 24,848           | 712,641                    | 0.01%                 |
| C3.ai, Inc. Class A                          | 68,639           | 2,363,241                  | 0.05%                 | Champion Homes, Inc.                     | 34,507           | 3,040,067                  | 0.06%                 |
| Cable One, Inc.                              | 2,871            | 1,039,647                  | 0.02%                 | ChampionX Corp.                          | 121,479          | 3,303,014                  | 0.07%                 |
| Cabot Corp.                                  | 33,279           | 3,038,705                  | 0.06%                 | ChargePoint Holdings, Inc.               | 254,638          | 272,463                    | 0.01%                 |
| CACI International, Inc. Class A             | 13,829           | 5,587,746                  | 0.11%                 | Chart Industries, Inc.                   | 26,929           | 5,139,130                  | 0.10%                 |
| Cactus, Inc. Class A                         | 42,944           | 2,506,212                  | 0.05%                 | Chatham Lodging Trust REIT               | 24,778           | 221,763                    | 0.00%                 |
| Cadence Bank                                 | 116,161          | 4,001,746                  | 0.08%                 | Cheesecake Factory, Inc.                 | 29,406           | 1,395,021                  | 0.03%                 |
|  |                  |                            |                       | Chefs' Warehouse, Inc.                   | 21,728           | 1,071,625                  | 0.02%                 |
|  |                  |                            |                       | Chemed Corp.                             | 8,882            | 4,705,684                  | 0.10%                 |
|  |                  |                            |                       | Chemours Co.                             | 93,690           | 1,583,361                  | 0.03%                 |
|  |                  |                            |                       | Chesapeake Utilities Corp.               | 13,732           | 1,666,378                  | 0.03%                 |
|  |                  |                            |                       | Chewy, Inc. Class A                      | 109,630          | 3,671,509                  | 0.07%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chimera Investment Corp. REIT                | 46,374           | 649,236                    | 0.01%                 | CompoSecure, Inc. Class A              | 15,064           | 230,931                    | 0.00%                 |
| Choice Hotels International, Inc.            | 17,698           | 2,512,762                  | 0.05%                 | Comstock Resources, Inc.               | 54,260           | 988,617                    | 0.02%                 |
| Chord Energy Corp.                           | 39,175           | 4,580,341                  | 0.09%                 | Concentra Group Holdings Parent, Inc.  | 70,394           | 1,392,393                  | 0.03%                 |
| Churchill Downs, Inc.                        | 41,143           | 5,494,236                  | 0.11%                 | Concentrix Corp.                       | 22,824           | 987,594                    | 0.02%                 |
| Ciena Corp.                                  | 90,180           | 7,648,166                  | 0.15%                 | Conduent, Inc.                         | 103,219          | 417,005                    | 0.01%                 |
| Cimpres plc                                  | 9,514            | 682,344                    | 0.01%                 | Confluent, Inc. Class A                | 144,639          | 4,044,106                  | 0.08%                 |
| CinCor Pharma, Inc.                          | 3,929            | 12,023                     | 0.00%                 | CONMED Corp.                           | 18,210           | 1,246,292                  | 0.03%                 |
| Cinemark Holdings, Inc.                      | 67,864           | 2,102,427                  | 0.04%                 | ConnectOne Bancorp, Inc.               | 20,990           | 480,881                    | 0.01%                 |
| Cipher Mining, Inc.                          | 140,413          | 651,516                    | 0.01%                 | CONSOL Energy, Inc.                    | 18,122           | 1,933,255                  | 0.04%                 |
| Cirrus Logic, Inc.                           | 33,483           | 3,334,237                  | 0.07%                 | Construction Partners, Inc. Class A    | 26,766           | 2,367,720                  | 0.05%                 |
| City Holding Co.                             | 8,971            | 1,062,884                  | 0.02%                 | COPT Defense Properties REIT           | 71,859           | 2,224,036                  | 0.04%                 |
| Civitas Resources, Inc.                      | 51,126           | 2,345,150                  | 0.05%                 | Corcept Therapeutics, Inc.             | 57,804           | 2,912,744                  | 0.06%                 |
| Clarivate plc                                | 203,758          | 1,035,091                  | 0.02%                 | Core & Main, Inc. Class A              | 117,701          | 5,992,158                  | 0.12%                 |
| Claros Mortgage Trust, Inc.                  | 73,543           | 332,414                    | 0.01%                 | Core Laboratories, Inc.                | 28,771           | 498,026                    | 0.01%                 |
| Clean Energy Fuels Corp.                     | 86,462           | 217,020                    | 0.00%                 | Core Scientific, Inc.                  | 117,782          | 1,654,837                  | 0.03%                 |
| Clean Harbors, Inc.                          | 31,532           | 7,256,774                  | 0.15%                 | CoreCivic, Inc.                        | 69,646           | 1,514,104                  | 0.03%                 |
| Cleanspark, Inc.                             | 154,012          | 1,418,451                  | 0.03%                 | Corsair Gaming, Inc.                   | 25,163           | 166,327                    | 0.00%                 |
| Clear Channel Outdoor Holdings, Inc. Class A | 149,631          | 204,994                    | 0.00%                 | CorVel Corp.                           | 17,400           | 1,935,924                  | 0.04%                 |
| Clear Secure, Inc. Class A                   | 51,381           | 1,368,790                  | 0.03%                 | Coty, Inc. Class A                     | 233,635          | 1,626,100                  | 0.03%                 |
| Clearfield, Inc.                             | 7,053            | 218,643                    | 0.00%                 | Couchbase, Inc.                        | 25,954           | 404,623                    | 0.01%                 |
| Clearwater Analytics Holdings, Inc. Class A  | 124,045          | 3,413,718                  | 0.07%                 | Coursera, Inc.                         | 81,202           | 690,217                    | 0.01%                 |
| Clearwater Paper Corp.                       | 10,271           | 305,768                    | 0.01%                 | Cousins Properties, Inc. REIT          | 94,916           | 2,908,226                  | 0.06%                 |
| Clearway Energy, Inc. Class A                | 18,433           | 450,687                    | 0.01%                 | Covenant Logistics Group, Inc. Class A | 4,509            | 245,786                    | 0.00%                 |
| Clearway Energy, Inc. Class C                | 52,745           | 1,371,370                  | 0.03%                 | CRA International, Inc.                | 4,165            | 779,688                    | 0.02%                 |
| Cleveland-Cliffs, Inc.                       | 321,455          | 3,021,677                  | 0.06%                 | Cracker Barrel Old Country Store, Inc. | 12,785           | 675,815                    | 0.01%                 |
| Clover Health Investments Corp. Class A      | 253,257          | 797,760                    | 0.02%                 | Crane Co.                              | 29,718           | 4,509,707                  | 0.09%                 |
| CNO Financial Group, Inc.                    | 66,138           | 2,460,995                  | 0.05%                 | Crane NXT Co.                          | 29,736           | 1,731,230                  | 0.03%                 |
| CNX Resources Corp.                          | 91,675           | 3,361,722                  | 0.07%                 | Crawford & Co. Class A                 | 6,343            | 73,325                     | 0.00%                 |
| Coastal Financial Corp.                      | 9,001            | 764,275                    | 0.02%                 | Credit Acceptance Corp.                | 4,351            | 2,042,620                  | 0.04%                 |
| Coca-Cola Consolidated, Inc.                 | 3,308            | 4,168,047                  | 0.08%                 | Credo Technology Group Holding Ltd.    | 87,931           | 5,909,843                  | 0.12%                 |
| Coeur Mining, Inc.                           | 245,869          | 1,406,371                  | 0.03%                 | Crescent Energy Co. Class A            | 114,304          | 1,669,981                  | 0.03%                 |
| Cogent Biosciences, Inc.                     | 32,945           | 256,971                    | 0.01%                 | Cricut, Inc. Class A                   | 32,637           | 186,031                    | 0.00%                 |
| Cogent Communications Holdings, Inc.         | 28,562           | 2,201,273                  | 0.04%                 | Crinetics Pharmaceuticals, Inc.        | 50,082           | 2,560,693                  | 0.05%                 |
| Cognex Corp.                                 | 109,922          | 3,941,803                  | 0.08%                 | CRISPR Therapeutics AG                 | 48,571           | 1,911,755                  | 0.04%                 |
| Cohen & Steers, Inc.                         | 17,095           | 1,578,552                  | 0.03%                 | Crocs, Inc.                            | 37,474           | 4,104,527                  | 0.08%                 |
| Coherent Corp.                               | 96,241           | 9,116,910                  | 0.18%                 | Cross Country Healthcare, Inc.         | 17,285           | 313,896                    | 0.01%                 |
| Cohu, Inc.                                   | 36,872           | 984,482                    | 0.02%                 | CrossFirst Bankshares, Inc.            | 25,638           | 388,416                    | 0.01%                 |
| Collegium Pharmaceutical, Inc.               | 19,892           | 569,906                    | 0.01%                 | CSG Systems International, Inc.        | 18,154           | 927,851                    | 0.02%                 |
| Columbia Banking System, Inc.                | 133,948          | 3,617,935                  | 0.07%                 | CSW Industrials, Inc.                  | 10,141           | 3,577,745                  | 0.07%                 |
| Columbia Financial, Inc.                     | 18,152           | 286,983                    | 0.01%                 | CTS Corp.                              | 17,215           | 907,747                    | 0.02%                 |
| Columbia Sportswear Co.                      | 22,001           | 1,846,544                  | 0.04%                 | CubeSmart REIT                         | 138,802          | 5,947,666                  | 0.12%                 |
| Columbus McKinnon Corp.                      | 23,768           | 885,120                    | 0.02%                 | Cullen/Frost Bankers, Inc.             | 37,970           | 5,097,473                  | 0.10%                 |
| Comerica, Inc.                               | 80,816           | 4,998,470                  | 0.10%                 | Cullinan Therapeutics, Inc.            | 20,045           | 244,148                    | 0.00%                 |
| Comfort Systems USA, Inc.                    | 22,125           | 9,382,328                  | 0.19%                 | Curbline Properties Corp. REIT         | 55,666           | 1,292,565                  | 0.03%                 |
| Commerce Bancshares, Inc.                    | 79,254           | 4,938,317                  | 0.10%                 | Curtiss-Wright Corp.                   | 23,524           | 8,347,962                  | 0.17%                 |
| Commercial Metals Co.                        | 72,412           | 3,591,635                  | 0.07%                 | Cushman & Wakefield plc                | 142,360          | 1,862,069                  | 0.04%                 |
| CommScope Holding Co., Inc.                  | 132,124          | 688,366                    | 0.01%                 | Custom Truck One Source, Inc.          | 36,449           | 175,320                    | 0.00%                 |
| Community Financial System, Inc.             | 32,402           | 1,998,555                  | 0.04%                 | Customers Bancorp, Inc.                | 18,733           | 911,922                    | 0.02%                 |
| Community Health Systems, Inc.               | 67,139           | 200,746                    | 0.00%                 | CVB Financial Corp.                    | 84,573           | 1,810,708                  | 0.04%                 |
| Community Healthcare Trust, Inc. REIT        | 19,419           | 373,039                    | 0.01%                 | CVR Energy, Inc.                       | 19,310           | 361,869                    | 0.01%                 |
| Community Trust Bancorp, Inc.                | 8,215            | 435,641                    | 0.01%                 | Cytek Biosciences, Inc.                | 75,533           | 490,209                    | 0.01%                 |
| CommVault Systems, Inc.                      | 27,346           | 4,126,785                  | 0.08%                 | Cytokinetics, Inc.                     | 68,189           | 3,207,611                  | 0.06%                 |
| Compass Diversified Holdings                 | 39,446           | 910,414                    | 0.02%                 | Daily Journal Corp.                    | 708              | 402,137                    | 0.01%                 |
| Compass Minerals International, Inc.         | 24,282           | 273,173                    | 0.01%                 | Daktronics, Inc.                       | 24,015           | 404,893                    | 0.01%                 |
| Compass, Inc. Class A                        | 262,998          | 1,538,538                  | 0.03%                 | Dana, Inc.                             | 75,385           | 871,451                    | 0.02%                 |
|  |                  |                            |                       | Darling Ingredients, Inc.              | 96,934           | 3,265,706                  | 0.07%                 |
|  |                  |                            |                       | Dave & Buster's Entertainment, Inc.    | 20,231           | 590,543                    | 0.01%                 |
|  |                  |                            |                       | Day One Biopharmaceuticals, Inc.       | 35,615           | 451,242                    | 0.01%                 |
|  |                  |                            |                       | Definitive Healthcare Corp. Class A    | 25,019           | 102,828                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Delek US Holdings, Inc.                           | 37,495           | 693,658                    | 0.01%                 | Ellington Financial, Inc. REIT               | 50,423           | 611,127                    | 0.01%                 |
| Deluxe Corp.                                      | 28,172           | 636,405                    | 0.01%                 | Elme Communities REIT                        | 55,386           | 845,744                    | 0.02%                 |
| Denali Therapeutics, Inc.                         | 79,288           | 1,615,889                  | 0.03%                 | Embecta Corp.                                | 36,841           | 760,767                    | 0.02%                 |
| DENTSPLY SIRONA, Inc.                             | 137,762          | 2,614,723                  | 0.05%                 | Empire State Realty Trust, Inc. REIT Class A | 89,372           | 922,319                    | 0.02%                 |
| Diamond Hill Investment Group, Inc.               | 1,714            | 265,841                    | 0.01%                 | Employers Holdings, Inc.                     | 16,060           | 822,754                    | 0.02%                 |
| DiamondRock Hospitality Co. REIT                  | 128,586          | 1,161,132                  | 0.02%                 | Enact Holdings, Inc.                         | 20,219           | 654,691                    | 0.01%                 |
| Dianthus Therapeutics, Inc.                       | 4,613            | 100,563                    | 0.00%                 | Encompass Health Corp.                       | 60,326           | 5,571,106                  | 0.11%                 |
| Diebold Nixdorf, Inc.                             | 9,221            | 396,872                    | 0.01%                 | Encore Capital Group, Inc.                   | 16,043           | 766,374                    | 0.02%                 |
| Digi International, Inc.                          | 22,621           | 683,833                    | 0.01%                 | Endeavor Group Holdings, Inc. Class A        | 119,196          | 3,729,643                  | 0.08%                 |
| Digimarc Corp.                                    | 10,773           | 403,449                    | 0.01%                 | Energizer Holdings, Inc.                     | 40,282           | 1,405,439                  | 0.03%                 |
| DigitalBridge Group, Inc.                         | 103,466          | 1,167,096                  | 0.02%                 | Energy Recovery, Inc.                        | 36,225           | 532,508                    | 0.01%                 |
| DigitalOcean Holdings, Inc.                       | 39,528           | 1,346,719                  | 0.03%                 | Enerpac Tool Group Corp. Class A             | 33,529           | 1,377,707                  | 0.03%                 |
| Dillard's, Inc. Class A                           | 2,319            | 1,001,205                  | 0.02%                 | EnerSys                                      | 25,578           | 2,364,175                  | 0.05%                 |
| Dime Community Bancshares, Inc.                   | 26,309           | 808,607                    | 0.02%                 | Enfusion, Inc. Class A                       | 24,191           | 249,167                    | 0.01%                 |
| Dine Brands Global, Inc.                          | 8,413            | 253,231                    | 0.01%                 | EnLink Midstream LLC                         | 153,686          | 2,174,657                  | 0.04%                 |
| Diodes, Inc.                                      | 28,651           | 1,766,907                  | 0.04%                 | Enliven Therapeutics, Inc.                   | 14,741           | 331,673                    | 0.01%                 |
| Discount Medicine, Inc. Class A                   | 9,685            | 614,029                    | 0.01%                 | Ennis, Inc.                                  | 14,250           | 300,533                    | 0.01%                 |
| Distribution Solutions Group, Inc.                | 5,686            | 195,598                    | 0.00%                 | Enova International, Inc.                    | 16,526           | 1,584,513                  | 0.03%                 |
| Diversified Healthcare Trust REIT                 | 91,380           | 210,174                    | 0.00%                 | Enovis Corp.                                 | 38,297           | 1,680,472                  | 0.03%                 |
| DNOW, Inc.  | 67,795           | 882,013                    | 0.02%                 | Enovix Corp.                                 | 95,372           | 1,036,694                  | 0.02%                 |
| Dolby Laboratories, Inc. Class A                  | 36,161           | 2,824,174                  | 0.06%                 | Enpro, Inc.                                  | 12,016           | 2,072,159                  | 0.04%                 |
| Donaldson Co., Inc.                               | 73,421           | 4,944,904                  | 0.10%                 | Ensign Group, Inc.                           | 35,611           | 4,731,277                  | 0.10%                 |
| Donegal Group, Inc. Class A                       | 8,100            | 125,307                    | 0.00%                 | Enstar Group Ltd.                            | 7,644            | 2,461,750                  | 0.05%                 |
| Donnelley Financial Solutions, Inc.               | 16,758           | 1,051,229                  | 0.02%                 | Enterprise Financial Services Corp.          | 22,640           | 1,276,896                  | 0.03%                 |
| Dorian LPG Ltd.                                   | 21,740           | 529,804                    | 0.01%                 | Entrada Therapeutics, Inc.                   | 11,745           | 203,071                    | 0.00%                 |
| Dorman Products, Inc.                             | 15,673           | 2,030,437                  | 0.04%                 | Enviri Corp.                                 | 44,841           | 345,276                    | 0.01%                 |
| DoubleVerify Holdings, Inc.                       | 89,515           | 1,719,583                  | 0.03%                 | Envista Holdings Corp.                       | 106,743          | 2,059,072                  | 0.04%                 |
| Douglas Dynamics, Inc.                            | 13,994           | 330,678                    | 0.01%                 | Eos Energy Enterprises, Inc. ePlus, Inc.     | 132,928          | 646,030                    | 0.01%                 |
| Douglas Emmett, Inc. REIT                         | 101,513          | 1,884,081                  | 0.04%                 | EPR Properties REIT                          | 15,993           | 1,181,563                  | 0.02%                 |
| Doximity, Inc. Class A                            | 71,581           | 3,821,710                  | 0.08%                 | Equity Bancshares, Inc. Class A              | 9,707            | 411,771                    | 0.01%                 |
| Dream Finders Homes, Inc. Class A                 | 16,564           | 385,444                    | 0.01%                 | Erasca, Inc.                                 | 104,023          | 261,098                    | 0.01%                 |
| Driven Brands Holdings, Inc.                      | 45,217           | 729,802                    | 0.01%                 | Esab Corp.                                   | 35,515           | 4,259,669                  | 0.09%                 |
| Dropbox, Inc. Class A                             | 146,633          | 4,404,855                  | 0.09%                 | ESCO Technologies, Inc.                      | 16,179           | 2,155,205                  | 0.04%                 |
| DT Midstream, Inc.                                | 60,385           | 6,004,081                  | 0.12%                 | Escrow Spirit Mta Reitacals                  | 14,166           | 1,275                      | 0.00%                 |
| Ducommun, Inc.                                    | 7,223            | 459,816                    | 0.01%                 | Essent Group Ltd.                            | 65,732           | 3,578,450                  | 0.07%                 |
| Dun & Bradstreet Holdings, Inc.                   | 175,903          | 2,191,751                  | 0.04%                 | Essential Properties Realty Trust, Inc. REIT | 109,966          | 3,439,736                  | 0.07%                 |
| Duolingo, Inc. Class A                            | 21,019           | 6,814,990                  | 0.14%                 | Establishment Labs Holdings, Inc.            | 10,830           | 498,938                    | 0.01%                 |
| Dutch Bros, Inc. Class A                          | 69,296           | 3,629,724                  | 0.07%                 | Ethan Allen Interiors, Inc.                  | 13,222           | 371,670                    | 0.01%                 |
| DXC Technology Co.                                | 116,228          | 2,322,235                  | 0.05%                 | Etsy, Inc.                                   | 69,769           | 3,690,082                  | 0.07%                 |
| DXP Enterprises, Inc.                             | 8,804            | 727,386                    | 0.01%                 | Euronet Worldwide, Inc.                      | 26,252           | 2,699,756                  | 0.05%                 |
| Dycem Industries, Inc.                            | 18,231           | 3,173,288                  | 0.06%                 | Evercore, Inc. Class A                       | 22,754           | 6,307,181                  | 0.13%                 |
| Dynavax Technologies Corp.                        | 74,353           | 949,488                    | 0.02%                 | Everi Holdings, Inc.                         | 48,882           | 660,396                    | 0.01%                 |
| Dyne Therapeutics, Inc.                           | 34,925           | 822,833                    | 0.02%                 | EverQuote, Inc. Class A                      | 17,927           | 358,361                    | 0.01%                 |
| Dynex Capital, Inc. REIT                          | 43,851           | 554,715                    | 0.01%                 | EVERTEC, Inc.                                | 38,581           | 1,332,202                  | 0.03%                 |
| E2open Parent Holdings, Inc.                      | 97,653           | 259,757                    | 0.01%                 | Everus Construction Group, Inc.              | 30,708           | 2,019,051                  | 0.04%                 |
| Eagle Bancorp, Inc.                               | 20,877           | 543,428                    | 0.01%                 | EVgo, Inc. Class A                           | 73,194           | 296,436                    | 0.01%                 |
| Eagle Materials, Inc.                             | 20,685           | 5,104,231                  | 0.10%                 | Evolent Health, Inc. Class A                 | 60,207           | 677,329                    | 0.01%                 |
| East West Bancorp, Inc.                           | 86,070           | 8,242,063                  | 0.17%                 | Evolus, Inc.                                 | 27,090           | 299,074                    | 0.01%                 |
| Easterly Government Properties, Inc. REIT Class A | 61,322           | 696,618                    | 0.01%                 | Evolv Technologies Holdings, Inc.            | 55,947           | 220,991                    | 0.00%                 |
| Eastern Bankshares, Inc.                          | 124,868          | 2,153,973                  | 0.04%                 | Excelerate Energy, Inc. Class A              | 12,453           | 376,703                    | 0.01%                 |
| EastGroup Properties, Inc. REIT                   | 30,099           | 4,830,589                  | 0.10%                 | Exelixis, Inc.                               | 160,146          | 5,332,862                  | 0.11%                 |
| EchoStar Corp. Class A                            | 77,227           | 1,768,498                  | 0.04%                 | ExlService Holdings, Inc.                    | 100,674          | 4,467,912                  | 0.09%                 |
| Ecovyst, Inc.                                     | 61,860           | 472,610                    | 0.01%                 | eXp World Holdings, Inc.                     | 49,903           | 574,384                    | 0.01%                 |
| Edgewell Personal Care Co.                        | 24,817           | 833,851                    | 0.02%                 | Exponent, Inc.                               | 32,039           | 2,854,675                  | 0.06%                 |
| Edgewise Therapeutics, Inc.                       | 23,306           | 622,270                    | 0.01%                 | Expro Group Holdings NV                      | 56,675           | 706,737                    | 0.01%                 |
| Elanco Animal Health, Inc.                        | 302,091          | 3,658,322                  | 0.07%                 | Extreme Networks, Inc.                       | 80,790           | 1,352,425                  | 0.03%                 |
| Elastic NV  | 54,784           | 5,427,999                  | 0.11%                 | EyePoint Pharmaceuticals, Inc.               | 26,125           | 194,631                    | 0.00%                 |
| Element Solutions, Inc.                           | 141,543          | 3,599,438                  | 0.07%                 | EZCORP, Inc. Class A                         | 30,189           | 368,910                    | 0.01%                 |
| elf Beauty, Inc.                                  | 35,377           | 4,441,582                  | 0.09%                 | F&G Annuities & Life, Inc.                   | 11,650           | 482,776                    | 0.01%                 |
|   |                  |                            |                       | Fabrinet                                     | 22,763           | 5,005,128                  | 0.10%                 |

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|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Farmers National Banc Corp.                 | 21,884           | 311,190                    | 0.01%                 | Frontier Communications Parent, Inc. | 121,223          | 4,206,438                  | 0.08%                 |
| Farmland Partners, Inc. REIT                | 24,841           | 292,130                    | 0.01%                 | Frontier Group Holdings, Inc.        | 26,862           | 190,989                    | 0.00%                 |
| Fastly, Inc. Class A                        | 82,022           | 774,288                    | 0.02%                 | FRP Holdings, Inc.                   | 7,114            | 217,902                    | 0.00%                 |
| FB Financial Corp.                          | 23,297           | 1,200,028                  | 0.02%                 | FTAI Aviation Ltd.                   | 63,283           | 9,115,283                  | 0.18%                 |
| Federal Agricultural Mortgage Corp. Class C | 6,169            | 1,214,985                  | 0.02%                 | FTAI Infrastructure, Inc.            | 72,251           | 524,542                    | 0.01%                 |
| Federal Realty Investment Trust REIT        | 45,385           | 5,080,851                  | 0.10%                 | FTI Consulting, Inc.                 | 22,419           | 4,284,943                  | 0.09%                 |
| Federal Signal Corp.                        | 38,452           | 3,552,580                  | 0.07%                 | fuboTV, Inc.                         | 228,450          | 287,847                    | 0.01%                 |
| Federated Hermes, Inc. Class B              | 47,430           | 1,949,847                  | 0.04%                 | Fulgent Genetics, Inc.               | 10,578           | 195,376                    | 0.00%                 |
| Figs, Inc. Class A                          | 81,375           | 503,711                    | 0.01%                 | Fulton Financial Corp.               | 117,278          | 2,261,120                  | 0.05%                 |
| First Advantage Corp.                       | 44,294           | 829,627                    | 0.02%                 | GameStop Corp. Class A               | 262,878          | 8,238,597                  | 0.17%                 |
| First American Financial Corp.              | 63,775           | 3,982,111                  | 0.08%                 | Gannett Co., Inc.                    | 81,747           | 413,640                    | 0.01%                 |
| First BanCorp/Puerto Rico                   | 98,392           | 1,829,107                  | 0.04%                 | Gap, Inc.                            | 137,662          | 3,252,953                  | 0.07%                 |
| First Bancorp/Southern Pines NC             | 26,171           | 1,150,739                  | 0.02%                 | Garrett Motion, Inc.                 | 55,920           | 504,958                    | 0.01%                 |
| First Bancshares, Inc.                      | 17,169           | 600,915                    | 0.01%                 | Gates Industrial Corp. plc           | 147,482          | 3,033,705                  | 0.06%                 |
| First Busey Corp.                           | 35,066           | 826,506                    | 0.02%                 | Gatos Silver, Inc.                   | 26,512           | 370,638                    | 0.01%                 |
| First Commonwealth Financial Corp.          | 65,417           | 1,106,856                  | 0.02%                 | GATX Corp.                           | 21,306           | 3,301,578                  | 0.07%                 |
| First Community Bankshares, Inc.            | 11,358           | 472,947                    | 0.01%                 | GCI Liberty, Inc.                    | 39,236           | —                          | 0.00%                 |
| First Financial Bancorp                     | 56,680           | 1,523,558                  | 0.03%                 | Genco Shipping & Trading Ltd.        | 25,283           | 352,445                    | 0.01%                 |
| First Financial Bankshares, Inc.            | 77,262           | 2,785,295                  | 0.06%                 | GeneDx Holdings Corp. Class A        | 7,505            | 576,834                    | 0.01%                 |
| First Financial Corp.                       | 5,828            | 269,195                    | 0.01%                 | Generac Holdings, Inc.               | 36,805           | 5,706,615                  | 0.12%                 |
| First Hawaiian, Inc.                        | 80,712           | 2,094,476                  | 0.04%                 | Genie Energy Ltd. Class B            | 8,205            | 127,916                    | 0.00%                 |
| First Horizon Corp.                         | 334,662          | 6,740,093                  | 0.14%                 | Genpact Ltd.                         | 103,582          | 4,448,847                  | 0.09%                 |
| First Industrial Realty Trust, Inc. REIT    | 82,759           | 4,148,709                  | 0.08%                 | Gentex Corp.                         | 143,366          | 4,118,905                  | 0.08%                 |
| First Interstate BancSystem, Inc. Class A   | 61,921           | 2,010,575                  | 0.04%                 | Gentherm, Inc.                       | 20,354           | 812,633                    | 0.02%                 |
| First Merchants Corp.                       | 37,359           | 1,490,251                  | 0.03%                 | Genworth Financial, Inc. Class A     | 258,379          | 1,806,069                  | 0.04%                 |
| First Mid Bancshares, Inc.                  | 11,552           | 425,345                    | 0.01%                 | GEO Group, Inc.                      | 84,034           | 2,351,271                  | 0.05%                 |
| First Watch Restaurant Group, Inc.          | 26,612           | 495,249                    | 0.01%                 | German American Bancorp, Inc.        | 19,602           | 788,392                    | 0.02%                 |
| FirstCash Holdings, Inc.                    | 25,034           | 2,593,522                  | 0.05%                 | Geron Corp.                          | 313,117          | 1,108,434                  | 0.02%                 |
| Five Below, Inc.                            | 33,582           | 3,524,767                  | 0.07%                 | Getty Realty Corp. REIT              | 30,355           | 914,596                    | 0.02%                 |
| Five Star Bancorp                           | 9,371            | 281,973                    | 0.01%                 | Gibraltar Industries, Inc.           | 20,619           | 1,214,459                  | 0.02%                 |
| Five9, Inc.                                 | 45,362           | 1,843,512                  | 0.04%                 | GigaCloud Technology, Inc. Class A   | 14,149           | 262,039                    | 0.01%                 |
| Flagstar Financial, Inc.                    | 191,166          | 1,783,579                  | 0.04%                 | G-III Apparel Group Ltd.             | 26,009           | 848,414                    | 0.02%                 |
| Flex Ltd.                                   | 246,071          | 9,446,666                  | 0.19%                 | Ginkgo Bioworks Holdings, Inc.       | 14,324           | 140,662                    | 0.00%                 |
| Floor & Decor Holdings, Inc. Class A        | 63,953           | 6,376,114                  | 0.13%                 | Gitlab, Inc. Class A                 | 66,593           | 3,752,516                  | 0.08%                 |
| Flowers Foods, Inc.                         | 121,252          | 2,505,066                  | 0.05%                 | Glacier Bancorp, Inc.                | 69,503           | 3,490,441                  | 0.07%                 |
| Flowerserve Corp.                           | 81,914           | 4,711,693                  | 0.10%                 | Gladstone Commercial Corp. REIT      | 27,603           | 448,273                    | 0.01%                 |
| Fluence Energy, Inc. Class A                | 39,953           | 634,454                    | 0.01%                 | Gladstone Land Corp. REIT            | 20,093           | 218,009                    | 0.00%                 |
| Fluor Corp.                                 | 104,462          | 5,152,066                  | 0.10%                 | Glaukos Corp.                        | 34,289           | 5,141,293                  | 0.10%                 |
| Flywire Corp.                               | 67,421           | 1,390,221                  | 0.03%                 | Global Business Travel Group I       | 52,969           | 491,552                    | 0.01%                 |
| FMC Corp.                                   | 75,952           | 3,692,027                  | 0.07%                 | Global Industrial Co.                | 10,780           | 267,236                    | 0.01%                 |
| FNB Corp.                                   | 222,300          | 3,285,594                  | 0.07%                 | Global Medical, Inc. REIT            | 48,083           | 371,201                    | 0.01%                 |
| Foot Locker, Inc.                           | 51,475           | 1,120,096                  | 0.02%                 | Global Net Lease, Inc. REIT          | 143,248          | 1,045,710                  | 0.02%                 |
| Forestar Group, Inc.                        | 13,481           | 349,428                    | 0.01%                 | Globalstar, Inc.                     | 436,086          | 902,698                    | 0.02%                 |
| FormFactor, Inc.                            | 46,452           | 2,043,888                  | 0.04%                 | Globe Life, Inc.                     | 55,287           | 6,165,606                  | 0.12%                 |
| Fortrea Holdings, Inc.                      | 50,634           | 944,324                    | 0.02%                 | Globus Medical, Inc. Class A         | 70,382           | 5,821,295                  | 0.12%                 |
| Forward Air Corp.                           | 13,352           | 430,602                    | 0.01%                 | GMS, Inc.                            | 23,666           | 2,007,587                  | 0.04%                 |
| Four Corners Property Trust, Inc. REIT      | 59,346           | 1,610,650                  | 0.03%                 | Gogo, Inc.                           | 32,459           | 262,593                    | 0.01%                 |
| Fox Factory Holding Corp.                   | 23,864           | 722,363                    | 0.01%                 | Golden Entertainment, Inc.           | 12,235           | 386,626                    | 0.01%                 |
| Franklin BSP Realty Trust, Inc. REIT        | 47,407           | 594,484                    | 0.01%                 | GoodRx Holdings, Inc. Class A        | 45,452           | 211,352                    | 0.00%                 |
| Franklin Covey Co.                          | 6,927            | 260,317                    | 0.01%                 | Goodyear Tire & Rubber Co.           | 166,787          | 1,501,083                  | 0.03%                 |
| Franklin Electric Co., Inc.                 | 24,429           | 2,380,606                  | 0.05%                 | Goosehead Insurance, Inc. Class A    | 14,181           | 1,520,487                  | 0.03%                 |
| Freedom Holding Corp.                       | 11,175           | 1,460,461                  | 0.03%                 | Gorman-Rupp Co.                      | 14,650           | 555,528                    | 0.01%                 |
| Fresh Del Monte Produce, Inc.               | 24,465           | 812,483                    | 0.02%                 | Graham Holdings Co. Class B          | 2,164            | 1,886,835                  | 0.04%                 |
| Freshpet, Inc.                              | 28,763           | 4,260,088                  | 0.09%                 | GRAIL, Inc.                          | 15,831           | 282,583                    | 0.01%                 |
| Freshworks, Inc. Class A                    | 109,731          | 1,774,350                  | 0.04%                 | Grand Canyon Education, Inc.         | 18,542           | 3,037,180                  | 0.06%                 |
| Frontdoor, Inc.                             | 47,534           | 2,598,684                  | 0.05%                 | Granite Construction, Inc.           | 26,912           | 2,360,452                  | 0.05%                 |
|   |                  |                            |                       | Granite Ridge Resources, Inc.        | 28,080           | 181,397                    | 0.00%                 |

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| Graphic Packaging Holding Co.               | 184,957          | 5,023,432                  | 0.10%                 | Heidrick & Struggles International, Inc. | 12,413           | 550,020                    | 0.01%                 |
| Gray Television, Inc.                       | 43,171           | 135,989                    | 0.00%                 | Helen of Troy Ltd.                       | 13,216           | 790,713                    | 0.02%                 |
| Great Lakes Dredge & Dock Corp.             | 38,859           | 438,718                    | 0.01%                 | Helios Technologies, Inc.                | 20,249           | 903,915                    | 0.02%                 |
| Great Southern Bancorp, Inc.                | 4,881            | 291,396                    | 0.01%                 | Helix Energy Solutions Group, Inc.       | 84,678           | 789,199                    | 0.02%                 |
| Green Brick Partners, Inc.                  | 21,033           | 1,188,154                  | 0.02%                 | Helmerich & Payne, Inc.                  | 61,148           | 1,957,959                  | 0.04%                 |
| Green Dot Corp. Class A                     | 32,641           | 347,300                    | 0.01%                 | Herbalife Ltd.                           | 60,220           | 402,872                    | 0.01%                 |
| Green Plains, Inc.                          | 35,449           | 336,057                    | 0.01%                 | Herc Holdings, Inc.                      | 17,173           | 3,251,364                  | 0.07%                 |
| Greenbrier Cos, Inc.                        | 19,283           | 1,176,070                  | 0.02%                 | Heritage Commerce Corp.                  | 39,715           | 372,527                    | 0.01%                 |
| Greene County Bancorp, Inc.                 | 3,872            | 107,332                    | 0.00%                 | Heritage Financial Corp.                 | 19,607           | 480,372                    | 0.01%                 |
| Greif, Inc. Class A                         | 13,222           | 808,129                    | 0.02%                 | Hertz Global Holdings, Inc.              | 65,682           | 240,396                    | 0.00%                 |
| Greif, Inc. Class B                         | 4,210            | 285,649                    | 0.01%                 | Hess Midstream LP Class A                | 63,544           | 2,353,034                  | 0.05%                 |
| Grid Dynamics Holdings, Inc.                | 36,767           | 817,698                    | 0.02%                 | Hexcel Corp.                             | 52,218           | 3,274,069                  | 0.07%                 |
| Griffon Corp.                               | 23,531           | 1,677,054                  | 0.03%                 | HighPeak Energy, Inc.                    | 12,426           | 182,662                    | 0.00%                 |
| Grindr, Inc.                                | 16,337           | 291,452                    | 0.01%                 | Highwoods Properties, Inc. REIT          | 64,586           | 1,975,040                  | 0.04%                 |
| Grocery Outlet Holding Corp.                | 57,834           | 902,789                    | 0.02%                 | Hillenbrand, Inc.                        | 44,036           | 1,355,428                  | 0.03%                 |
| Group 1 Automotive, Inc.                    | 8,412            | 3,545,490                  | 0.07%                 | Hillman Solutions Corp.                  | 116,087          | 1,130,687                  | 0.02%                 |
| Groupon, Inc. Class A                       | 12,309           | 149,554                    | 0.00%                 | Hilltop Holdings, Inc.                   | 31,419           | 899,526                    | 0.02%                 |
| Guardant Health, Inc.                       | 75,821           | 2,316,332                  | 0.05%                 | Hilton Grand Vacations, Inc.             | 43,953           | 1,711,969                  | 0.03%                 |
| Guess?, Inc.                                | 31,487           | 442,707                    | 0.01%                 | Hims & Hers Health, Inc.                 | 107,536          | 2,600,220                  | 0.05%                 |
| Guidewire Software, Inc.                    | 48,656           | 8,202,428                  | 0.17%                 | HNI Corp.                                | 29,053           | 1,463,400                  | 0.03%                 |
| Gulfport Energy Corp.                       | 8,968            | 1,651,906                  | 0.03%                 | Home BancShares, Inc.                    | 116,103          | 3,285,715                  | 0.07%                 |
| GXO Logistics, Inc.                         | 75,997           | 3,305,870                  | 0.07%                 | Hope Bancorp, Inc.                       | 74,564           | 916,392                    | 0.02%                 |
| H&E Equipment Services, Inc.                | 20,087           | 983,460                    | 0.02%                 | Horace Mann Educators Corp.              | 25,438           | 997,933                    | 0.02%                 |
| H&R Block, Inc.                             | 87,055           | 4,599,986                  | 0.09%                 | Horizon Bancorp, Inc.                    | 30,155           | 485,797                    | 0.01%                 |
| HA Sustainable Infrastructure Capital, Inc. | 72,115           | 1,934,845                  | 0.04%                 | Houlihan Lokey, Inc. Class A             | 33,084           | 5,745,367                  | 0.12%                 |
| Hackett Group, Inc.                         | 16,135           | 495,667                    | 0.01%                 | Hovnanian Enterprises, Inc. Class A      | 3,241            | 433,711                    | 0.01%                 |
| Haemonetics Corp.                           | 32,333           | 2,524,561                  | 0.05%                 | Howard Hughes Holdings, Inc.             | 21,729           | 1,671,395                  | 0.03%                 |
| Hagerty, Inc. Class A                       | 19,856           | 191,610                    | 0.00%                 | Hub Group, Inc. Class A                  | 37,163           | 1,655,983                  | 0.03%                 |
| Hain Celestial Group, Inc.                  | 57,909           | 356,140                    | 0.01%                 | Hudson Pacific Properties, Inc. REIT     | 65,693           | 199,050                    | 0.00%                 |
| Halozyne Therapeutics, Inc.                 | 77,103           | 3,686,294                  | 0.07%                 | Humacyte, Inc.                           | 48,768           | 246,278                    | 0.00%                 |
| Hamilton Insurance Group Ltd. Class B       | 17,047           | 324,404                    | 0.01%                 | Huntsman Corp.                           | 98,349           | 1,773,232                  | 0.04%                 |
| Hamilton Lane, Inc. Class A                 | 24,184           | 3,580,441                  | 0.07%                 | Huron Consulting Group, Inc.             | 11,029           | 1,370,464                  | 0.03%                 |
| Hancock Whitney Corp.                       | 51,996           | 2,845,221                  | 0.06%                 | Hut 8 Corp.                              | 49,558           | 1,014,689                  | 0.02%                 |
| Hanesbrands, Inc.                           | 211,844          | 1,724,410                  | 0.03%                 | Hyster-Yale, Inc.                        | 4,728            | 240,797                    | 0.00%                 |
| Hanmi Financial Corp.                       | 19,998           | 472,353                    | 0.01%                 | I3 Verticals, Inc. Class A               | 15,476           | 356,567                    | 0.01%                 |
| Hanover Insurance Group, Inc.               | 22,528           | 3,484,180                  | 0.07%                 | IAC, Inc.                                | 48,635           | 2,098,114                  | 0.04%                 |
| HarborOne Bancorp, Inc.                     | 21,521           | 254,593                    | 0.01%                 | Ibotta, Inc. Class A                     | 4,078            | 265,396                    | 0.01%                 |
| Harley-Davidson, Inc.                       | 76,711           | 2,311,302                  | 0.05%                 | ICF International, Inc.                  | 11,087           | 1,321,681                  | 0.03%                 |
| Harmonic, Inc.                              | 63,586           | 841,243                    | 0.02%                 | Ichor Holdings Ltd.                      | 18,864           | 607,798                    | 0.01%                 |
| Harmony Biosciences Holdings, Inc.          | 24,998           | 860,181                    | 0.02%                 | ICU Medical, Inc.                        | 14,807           | 2,297,602                  | 0.05%                 |
| Harrow, Inc.                                | 17,263           | 579,174                    | 0.01%                 | IDACORP, Inc.                            | 32,406           | 3,541,328                  | 0.07%                 |
| Hasbro, Inc.                                | 82,444           | 4,609,444                  | 0.09%                 | Ideaya Biosciences, Inc.                 | 47,635           | 1,224,220                  | 0.02%                 |
| HashiCorp, Inc. Class A                     | 91,373           | 3,125,870                  | 0.06%                 | IDT Corp. Class B                        | 10,893           | 517,635                    | 0.01%                 |
| Haverty Furniture Cos, Inc.                 | 6,287            | 139,949                    | 0.00%                 | IES Holdings, Inc.                       | 5,594            | 1,124,170                  | 0.02%                 |
| Hawaiian Electric Industries, Inc.          | 102,649          | 998,775                    | 0.02%                 | IMAX Corp.                               | 26,567           | 680,115                    | 0.01%                 |
| Hawkins, Inc.                               | 12,706           | 1,558,645                  | 0.03%                 | ImmunityBio, Inc.                        | 90,841           | 232,553                    | 0.00%                 |
| Hayward Holdings, Inc.                      | 95,720           | 1,463,559                  | 0.03%                 | Immunome, Inc.                           | 20,677           | 219,590                    | 0.00%                 |
| HB Fuller Co.                               | 34,332           | 2,316,723                  | 0.05%                 | Immunovant, Inc.                         | 32,880           | 814,438                    | 0.02%                 |
| HBT Financial, Inc.                         | 8,048            | 176,251                    | 0.00%                 | Impinj, Inc.                             | 14,541           | 2,112,226                  | 0.04%                 |
| HCI Group, Inc.                             | 4,903            | 571,347                    | 0.01%                 | Inari Medical, Inc.                      | 31,978           | 1,632,477                  | 0.03%                 |
| Healthcare Realty Trust, Inc. REIT Class A  | 225,658          | 3,824,903                  | 0.08%                 | Independence Realty Trust, Inc. REIT     | 140,981          | 2,797,063                  | 0.06%                 |
| Healthcare Services Group, Inc.             | 42,433           | 492,859                    | 0.01%                 | Independent Bank Corp.                   | 25,610           | 1,643,906                  | 0.03%                 |
| HealthEquity, Inc.                          | 54,096           | 5,190,511                  | 0.10%                 | Independent Bank Corp. (XNGS)            | 12,055           | 419,876                    | 0.01%                 |
| HealthStream, Inc.                          | 14,885           | 473,343                    | 0.01%                 | Independent Bank Group, Inc.             | 22,637           | 1,373,387                  | 0.03%                 |
| Heartland Express, Inc.                     | 34,234           | 384,105                    | 0.01%                 | indie Semiconductor, Inc. Class A        | 116,998          | 473,842                    | 0.01%                 |
| Heartland Financial USA, Inc.               | 27,338           | 1,675,956                  | 0.03%                 | Infinera Corp.                           | 129,230          | 849,041                    | 0.02%                 |
| Hecla Mining Co.                            | 358,935          | 1,762,371                  | 0.04%                 | Infomatica, Inc. Class A                 | 40,131           | 1,040,597                  | 0.02%                 |
|   |                  |                            |                       | Ingevity Corp.                           | 22,757           | 927,348                    | 0.02%                 |
|   |                  |                            |                       | Ingles Markets, Inc. Class A             | 9,037            | 582,344                    | 0.01%                 |
|   |                  |                            |                       | Ingredion, Inc.                          | 40,547           | 5,577,645                  | 0.11%                 |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Innospec, Inc.   | 15,356              | 1,690,081                     | 0.03%                    | Jones Lang LaSalle, Inc.                     | 29,683              | 7,513,955                     | 0.15%                    |
| Innovative Industrial<br>Properties, Inc. REIT Class A | 17,565              | 1,170,532                     | 0.02%                    | Kadant, Inc.                                 | 7,408               | 2,555,686                     | 0.05%                    |
| Innovex International, Inc.                            | 22,677              | 316,798                       | 0.01%                    | Kaiser Aluminum Corp.                        | 9,161               | 643,743                       | 0.01%                    |
| Innoviva, Inc.   | 35,089              | 608,794                       | 0.01%                    | KB Home                                      | 45,061              | 2,961,409                     | 0.06%                    |
| Insight Enterprises, Inc.                              | 17,536              | 2,667,226                     | 0.05%                    | KBR, Inc.                                    | 82,701              | 4,790,869                     | 0.10%                    |
| Insmed, Inc.   | 101,768             | 7,026,063                     | 0.14%                    | Kearny Financial Corp.                       | 35,078              | 248,352                       | 0.01%                    |
| Insperty, Inc.   | 21,261              | 1,647,940                     | 0.03%                    | Kelly Services, Inc. Class A                 | 17,310              | 241,301                       | 0.00%                    |
| Inspire Medical Systems,<br>Inc.                       | 18,234              | 3,380,219                     | 0.07%                    | Kemper Corp.                                 | 40,432              | 2,686,302                     | 0.05%                    |
| Installed Building Products,<br>Inc.                   | 15,592              | 2,732,498                     | 0.06%                    | Kennametal, Inc.                             | 49,563              | 1,190,503                     | 0.02%                    |
| Insteel Industries, Inc.                               | 12,274              | 331,521                       | 0.01%                    | Kennedy-Wilson Holdings,<br>Inc.             | 67,033              | 669,660                       | 0.01%                    |
| Intapp, Inc.   | 33,114              | 2,122,276                     | 0.04%                    | Keros Therapeutics, Inc.                     | 18,960              | 300,137                       | 0.01%                    |
| Integer Holdings Corp.                                 | 20,434              | 2,707,914                     | 0.05%                    | Kforce, Inc.                                 | 10,472              | 593,762                       | 0.01%                    |
| Integra LifeSciences<br>Holdings Corp.                 | 40,424              | 916,816                       | 0.02%                    | Kilroy Realty Corp. REIT                     | 66,257              | 2,680,096                     | 0.05%                    |
| Integral Ad Science Holding<br>Corp.                   | 44,217              | 461,625                       | 0.01%                    | Kimball Electronics, Inc.                    | 13,458              | 252,068                       | 0.01%                    |
| Intellia Therapeutics, Inc.                            | 61,492              | 716,997                       | 0.01%                    | Kimbell Royalty Partners LP                  | 45,799              | 743,318                       | 0.02%                    |
| Interactive Brokers Group,<br>Inc. Class A             | 66,619              | 11,769,579                    | 0.24%                    | Kinetik Holdings, Inc. Class<br>A            | 24,205              | 1,372,666                     | 0.03%                    |
| InterDigital, Inc.                                     | 15,750              | 3,051,090                     | 0.06%                    | Kiniksa Pharmaceuticals Ltd.<br>Class A      | 23,423              | 463,307                       | 0.01%                    |
| Interface, Inc. Class A                                | 35,231              | 857,875                       | 0.02%                    | Kinsale Capital Group, Inc.                  | 13,769              | 6,404,375                     | 0.13%                    |
| International Bancshares<br>Corp.                      | 35,765              | 2,258,917                     | 0.05%                    | Kirby Corp.                                  | 8,695               | 919,931                       | 0.02%                    |
| International Money<br>Express, Inc.                   | 18,412              | 383,522                       | 0.01%                    | Kite Realty Group Trust REIT                 | 137,682             | 3,475,094                     | 0.07%                    |
| International Seaways, Inc.                            | 23,096              | 830,070                       | 0.02%                    | KKR Real Estate Finance<br>Trust, Inc. REIT  | 39,021              | 394,112                       | 0.01%                    |
| Interparfums, Inc.                                     | 11,689              | 1,537,220                     | 0.03%                    | Klaviyo, Inc. Class A                        | 37,243              | 1,535,901                     | 0.03%                    |
| Intra-Cellular Therapies, Inc.                         | 59,411              | 4,962,007                     | 0.10%                    | Knife River Corp.                            | 34,023              | 3,458,098                     | 0.07%                    |
| InvenTrust Properties Corp.<br>REIT                    | 47,003              | 1,416,200                     | 0.03%                    | Knowles Corp.                                | 59,334              | 1,182,527                     | 0.02%                    |
| Invesco Ltd.   | 201,926             | 3,529,666                     | 0.07%                    | Kodiak Gas Services, Inc.                    | 18,260              | 745,556                       | 0.02%                    |
| Invesco Mortgage Capital,<br>Inc. REIT                 | 25,769              | 207,440                       | 0.00%                    | Kohl's Corp.                                 | 67,614              | 949,301                       | 0.02%                    |
| Ionis Pharmaceuticals, Inc.                            | 87,462              | 3,057,672                     | 0.06%                    | Kontoor Brands, Inc.                         | 30,928              | 2,641,560                     | 0.05%                    |
| IonQ, Inc.   | 118,516             | 4,950,413                     | 0.10%                    | Koppers Holdings, Inc.                       | 12,008              | 389,059                       | 0.01%                    |
| Iovance Biotherapeutics,<br>Inc.                       | 130,746             | 967,520                       | 0.02%                    | Korn Ferry                                   | 33,322              | 2,247,569                     | 0.05%                    |
| IPG Photonics Corp.                                    | 17,571              | 1,277,763                     | 0.03%                    | Korro Bio, Inc.                              | 3,295               | 125,441                       | 0.00%                    |
| iRadimed Corp.   | 4,205               | 231,275                       | 0.00%                    | Kosmos Energy Ltd.                           | 279,107             | 954,546                       | 0.02%                    |
| iRhythm Technologies, Inc.                             | 19,244              | 1,735,231                     | 0.04%                    | Kratos Defense & Security<br>Solutions, Inc. | 96,194              | 2,537,598                     | 0.05%                    |
| Iridium Communications,<br>Inc.                        | 65,807              | 1,909,719                     | 0.04%                    | Krispy Kreme, Inc.                           | 49,288              | 489,430                       | 0.01%                    |
| Ironwood Pharmaceuticals,<br>Inc. Class A              | 76,290              | 337,965                       | 0.01%                    | Kronos Worldwide, Inc.                       | 11,307              | 110,243                       | 0.00%                    |
| Itron, Inc.  | 27,999              | 3,040,131                     | 0.06%                    | Krystal Biotech, Inc.                        | 13,181              | 2,064,935                     | 0.04%                    |
| ITT, Inc.  | 50,688              | 7,242,301                     | 0.15%                    | Kulicke & Soffa Industries,<br>Inc.          | 37,365              | 1,743,451                     | 0.04%                    |
| Ivanhoe Electric, Inc.                                 | 46,732              | 352,827                       | 0.01%                    | Kura Oncology, Inc.                          | 27,457              | 239,150                       | 0.00%                    |
| J & J Snack Foods Corp.                                | 9,649               | 1,496,849                     | 0.03%                    | Kura Sushi USA, Inc. Class A                 | 3,153               | 285,599                       | 0.01%                    |
| Jack in the Box, Inc.                                  | 10,708              | 445,881                       | 0.01%                    | Kymera Therapeutics, Inc.                    | 23,974              | 964,474                       | 0.02%                    |
| Jackson Financial, Inc.<br>Class A                     | 46,400              | 4,040,512                     | 0.08%                    | Kyndryl Holdings, Inc.                       | 143,975             | 4,981,535                     | 0.10%                    |
| Jamf Holding Corp.                                     | 38,158              | 536,120                       | 0.01%                    | Ladder Capital Corp. REIT<br>Class A         | 67,070              | 750,513                       | 0.02%                    |
| Janus Henderson Group plc                              | 80,001              | 3,402,443                     | 0.07%                    | Lakeland Financial Corp.                     | 15,678              | 1,078,019                     | 0.02%                    |
| Janus International Group,<br>Inc.                     | 88,188              | 648,182                       | 0.01%                    | Lamar Advertising Co. REIT<br>Class A        | 54,386              | 6,620,952                     | 0.13%                    |
| Janux Therapeutics, Inc.                               | 24,439              | 1,308,464                     | 0.03%                    | Lancaster Colony Corp.                       | 12,253              | 2,121,484                     | 0.04%                    |
| Jazz Pharmaceuticals plc                               | 36,387              | 4,481,059                     | 0.09%                    | Landbridge Co. LLC Class A                   | 7,769               | 501,877                       | 0.01%                    |
| JBG SMITH Properties REIT                              | 51,333              | 788,988                       | 0.02%                    | Landstar System, Inc.                        | 22,006              | 3,781,951                     | 0.08%                    |
| Jefferies Financial Group,<br>Inc.                     | 94,846              | 7,435,926                     | 0.15%                    | Lantheus Holdings, Inc.                      | 43,364              | 3,879,343                     | 0.08%                    |
| JELD-WEN Holding, Inc.                                 | 53,715              | 439,926                       | 0.01%                    | Latham Group, Inc.                           | 25,702              | 178,886                       | 0.00%                    |
| JetBlue Airways Corp.                                  | 50,652              | 398,125                       | 0.01%                    | Lattice Semiconductor<br>Corp.               | 86,916              | 4,923,791                     | 0.10%                    |
| JFrog Ltd.   | 56,148              | 1,651,313                     | 0.03%                    | Laureate Education, Inc.<br>Class A          | 82,586              | 1,510,498                     | 0.03%                    |
| Joby Aviation, Inc.                                    | 119,838             | 974,283                       | 0.02%                    | Lazard, Inc. Class A                         | 54,610              | 2,811,323                     | 0.06%                    |
| John B Sanfilippo & Son,<br>Inc.                       | 6,089               | 530,413                       | 0.01%                    | La-Z-Boy, Inc.                               | 26,272              | 1,144,671                     | 0.02%                    |
| John Bean Technologies<br>Corp.                        | 29,043              | 3,691,365                     | 0.07%                    | LCI Industries                               | 15,825              | 1,636,147                     | 0.03%                    |
| John Wiley & Sons, Inc.<br>Class A                     | 26,643              | 1,164,566                     | 0.02%                    | Lear Corp.                                   | 35,007              | 3,315,163                     | 0.07%                    |
|  |                     |                               |                          | Legacy Housing Corp.                         | 8,312               | 205,140                       | 0.00%                    |
|  |                     |                               |                          | Legalzoom.com, Inc.                          | 56,148              | 421,671                       | 0.01%                    |
|  |                     |                               |                          | Leggett & Platt, Inc.                        | 76,082              | 730,387                       | 0.01%                    |
|  |                     |                               |                          | LeMaitre Vascular, Inc.                      | 12,465              | 1,148,525                     | 0.02%                    |
|  |                     |                               |                          | Lemonade, Inc.                               | 32,529              | 1,193,164                     | 0.02%                    |
|  |                     |                               |                          | LendingClub Corp.                            | 65,534              | 1,060,995                     | 0.02%                    |
|  |                     |                               |                          | LendingTree, Inc.                            | 6,634               | 257,068                       | 0.01%                    |
|  |                     |                               |                          | LENZ Therapeutics, Inc.                      | 6,103               | 176,194                       | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Leonardo DRS, Inc.                                | 47,426           | 1,532,334                  | 0.03%                 | Malibu Boats, Inc. Class A                  | 13,360           | 502,202                    | 0.01%                 |
| Leslie's, Inc.                                    | 97,321           | 217,026                    | 0.00%                 | MannKind Corp.                              | 171,758          | 1,104,404                  | 0.02%                 |
| Levi Strauss & Co. Class A                        | 56,630           | 979,699                    | 0.02%                 | ManpowerGroup, Inc.                         | 32,921           | 1,900,200                  | 0.04%                 |
| Lexicon Pharmaceuticals, Inc.                     | 102,615          | 75,781                     | 0.00%                 | Maplebear, Inc.                             | 55,414           | 2,295,248                  | 0.05%                 |
| LGI Homes, Inc.                                   | 13,004           | 1,162,558                  | 0.02%                 | MARA Holdings, Inc.                         | 179,071          | 3,003,021                  | 0.06%                 |
| Liberty Broadband Corp. Class A                   | 11,911           | 885,702                    | 0.02%                 | Maravai LifeSciences Holdings, Inc. Class A | 63,716           | 347,252                    | 0.01%                 |
| Liberty Broadband Corp. Class C                   | 71,267           | 5,327,921                  | 0.11%                 | Marcus & Millichap, Inc.                    | 17,031           | 651,606                    | 0.01%                 |
| Liberty Energy, Inc. Class A                      | 98,392           | 1,957,017                  | 0.04%                 | Marcus Corp.                                | 16,115           | 346,473                    | 0.01%                 |
| Liberty Global Ltd. Class A                       | 36,537           | 466,212                    | 0.01%                 | MarineMax, Inc.                             | 10,715           | 310,199                    | 0.01%                 |
| Liberty Global Ltd. Class C                       | 161,876          | 2,127,051                  | 0.04%                 | Marqeta, Inc. Class A                       | 249,293          | 944,820                    | 0.02%                 |
| Liberty Latin America Ltd. Class A                | 9,417            | 59,892                     | 0.00%                 | Marriott Vacations Worldwide Corp.          | 18,748           | 1,683,570                  | 0.03%                 |
| Liberty Latin America Ltd. Class C                | 90,252           | 572,198                    | 0.01%                 | Marten Transport Ltd.                       | 35,420           | 552,906                    | 0.01%                 |
| Liberty Media Corp.-Liberty Live Class A          | 3,000            | 199,680                    | 0.00%                 | Masimo Corp.                                | 28,286           | 4,675,676                  | 0.09%                 |
| Liberty Media Corp.-Liberty Live Class C          | 38,971           | 2,652,366                  | 0.05%                 | MasTec, Inc.                                | 39,409           | 5,365,141                  | 0.11%                 |
| Life Time Group Holdings, Inc.                    | 43,823           | 969,365                    | 0.02%                 | Masterbrand, Inc.                           | 75,675           | 1,105,612                  | 0.02%                 |
| Life360, Inc.                                     | 42,729           | 1,763,426                  | 0.04%                 | Matador Resources Co.                       | 72,307           | 4,067,992                  | 0.08%                 |
| LifeStance Health Group, Inc.                     | 79,292           | 584,382                    | 0.01%                 | Materion Corp.                              | 12,859           | 1,271,498                  | 0.03%                 |
| Ligand Pharmaceuticals, Inc.                      | 11,359           | 1,217,117                  | 0.02%                 | Mativ Holdings, Inc.                        | 31,542           | 343,808                    | 0.01%                 |
| Light & Wonder, Inc.                              | 54,089           | 4,672,208                  | 0.09%                 | Matson, Inc.                                | 5,298            | 714,382                    | 0.01%                 |
| Limbach Holdings, Inc.                            | 5,883            | 503,232                    | 0.01%                 | Mattel, Inc.                                | 206,748          | 3,665,642                  | 0.07%                 |
| Lincoln Electric Holdings, Inc.                   | 35,288           | 6,615,441                  | 0.13%                 | Matterport, Inc.                            | 172,454          | 817,432                    | 0.02%                 |
| Lincoln National Corp.                            | 102,848          | 3,261,310                  | 0.07%                 | Matthews International Corp. Class A        | 15,953           | 441,579                    | 0.01%                 |
| Lindblad Expeditions Holdings, Inc.               | 19,776           | 234,543                    | 0.00%                 | Maximus, Inc.                               | 36,836           | 2,749,807                  | 0.06%                 |
| Lindsay Corp.                                     | 6,601            | 780,964                    | 0.02%                 | MaxLinear, Inc. Class A                     | 47,823           | 945,939                    | 0.02%                 |
| Lions Gate Entertainment Corp. Class A            | 38,880           | 332,035                    | 0.01%                 | McGrath RentCorp                            | 15,033           | 1,680,990                  | 0.03%                 |
| Lions Gate Entertainment Corp. Class B            | 84,501           | 637,983                    | 0.01%                 | MDU Resources Group, Inc.                   | 122,633          | 2,209,847                  | 0.04%                 |
| Liquidia Corp.                                    | 34,963           | 411,165                    | 0.01%                 | MediaAlpha, Inc. Class A                    | 17,827           | 201,267                    | 0.00%                 |
| Liquidity Services, Inc.                          | 15,970           | 515,671                    | 0.01%                 | Medical Properties Trust, Inc. REIT         | 353,594          | 1,396,696                  | 0.03%                 |
| Lithia Motors, Inc. Class A                       | 16,795           | 6,003,037                  | 0.12%                 | Medpace Holdings, Inc.                      | 16,101           | 5,349,235                  | 0.11%                 |
| Littelfuse, Inc.                                  | 15,241           | 3,591,542                  | 0.07%                 | Mercantile Bank Corp.                       | 9,190            | 408,863                    | 0.01%                 |
| LivaNova plc                                      | 32,755           | 1,516,884                  | 0.03%                 | Mercer International, Inc.                  | 19,958           | 129,727                    | 0.00%                 |
| Live Oak Bancshares, Inc.                         | 22,590           | 893,435                    | 0.02%                 | Merchants Bancorp                           | 11,928           | 435,014                    | 0.01%                 |
| LiveRamp Holdings, Inc.                           | 41,476           | 1,259,626                  | 0.03%                 | Mercury General Corp.                       | 16,904           | 1,123,778                  | 0.02%                 |
| Louisiana-Pacific Corp.                           | 39,089           | 4,047,666                  | 0.08%                 | Mercury Systems, Inc.                       | 31,117           | 1,306,914                  | 0.03%                 |
| LSB Industries, Inc.                              | 33,194           | 251,942                    | 0.01%                 | MeridianLink, Inc.                          | 16,005           | 330,503                    | 0.01%                 |
| LSI Industries, Inc.                              | 15,572           | 302,408                    | 0.01%                 | Merit Medical Systems, Inc.                 | 36,067           | 3,488,400                  | 0.07%                 |
| LTC Properties, Inc. REIT                         | 28,793           | 994,798                    | 0.02%                 | Meritage Homes Corp.                        | 22,382           | 3,442,799                  | 0.07%                 |
| Lucid Group, Inc. Class A                         | 574,966          | 1,736,397                  | 0.04%                 | Merus NV                                    | 29,612           | 1,245,185                  | 0.03%                 |
| Lucky Strike Entertainment Corp.                  | 15,162           | 151,772                    | 0.00%                 | Mesa Laboratories, Inc.                     | 2,837            | 374,115                    | 0.01%                 |
| Lumen Technologies, Inc.                          | 587,182          | 3,117,936                  | 0.06%                 | Metallus, Inc.                              | 23,936           | 338,216                    | 0.01%                 |
| Lumentum Holdings, Inc.                           | 41,784           | 3,507,767                  | 0.07%                 | Metrocity Bankshares, Inc.                  | 12,489           | 399,024                    | 0.01%                 |
| LXP Industrial Trust REIT                         | 188,643          | 1,531,781                  | 0.03%                 | Metropolitan Bank Holding Corp.             | 5,753            | 335,975                    | 0.01%                 |
| Lyft, Inc. Class A                                | 232,458          | 2,998,708                  | 0.06%                 | MFA Financial, Inc. REIT                    | 60,073           | 612,144                    | 0.01%                 |
| M/I Homes, Inc.                                   | 16,697           | 2,219,866                  | 0.04%                 | MGE Energy, Inc.                            | 21,818           | 2,050,019                  | 0.04%                 |
| Macerich Co. REIT                                 | 150,956          | 3,007,044                  | 0.06%                 | MGIC Investment Corp.                       | 159,216          | 3,775,011                  | 0.08%                 |
| MACOM Technology Solutions Holdings, Inc.         | 36,072           | 4,686,114                  | 0.09%                 | MGP Ingredients, Inc.                       | 8,885            | 349,802                    | 0.01%                 |
| Macy's, Inc.                                      | 170,746          | 2,890,730                  | 0.06%                 | Middleby Corp.                              | 33,814           | 4,580,106                  | 0.09%                 |
| Madison Square Garden Entertainment Corp. Class A | 24,372           | 867,643                    | 0.02%                 | Middlesex Water Co.                         | 11,667           | 614,034                    | 0.01%                 |
| Madison Square Garden Sports Corp.                | 9,491            | 2,141,929                  | 0.04%                 | Midland States Bancorp, Inc.                | 12,236           | 298,558                    | 0.01%                 |
| Madrigal Pharmaceuticals, Inc.                    | 8,245            | 2,544,160                  | 0.05%                 | Miller Industries, Inc.                     | 6,604            | 431,637                    | 0.01%                 |
| Magnera Corp.                                     | 22,993           | 417,783                    | 0.01%                 | MillerKnoll, Inc.                           | 44,097           | 996,151                    | 0.02%                 |
| Magnite, Inc.                                     | 79,224           | 1,261,246                  | 0.03%                 | MiMedx Group, Inc.                          | 68,208           | 656,161                    | 0.01%                 |
| Magnolia Oil & Gas Corp. Class A                  | 109,274          | 2,554,826                  | 0.05%                 | Mind Medicine MindMed, Inc.                 | 41,506           | 288,882                    | 0.01%                 |
|   |                  |                            |                       | Minerals Technologies, Inc.                 | 19,123           | 1,457,364                  | 0.03%                 |
|   |                  |                            |                       | Mirion Technologies, Inc. Class A           | 117,347          | 2,047,705                  | 0.04%                 |
|   |                  |                            |                       | Mirum Pharmaceuticals, Inc.                 | 20,569           | 850,528                    | 0.02%                 |
|   |                  |                            |                       | Mission Produce, Inc.                       | 29,124           | 418,512                    | 0.01%                 |
|   |                  |                            |                       | Mister Car Wash, Inc.                       | 59,742           | 435,519                    | 0.01%                 |
|   |                  |                            |                       | Mitek Systems, Inc.                         | 29,411           | 327,344                    | 0.01%                 |
|   |                  |                            |                       | MKS Instruments, Inc.                       | 41,303           | 4,311,620                  | 0.09%                 |
|   |                  |                            |                       | Modine Manufacturing Co.                    | 30,431           | 3,527,866                  | 0.07%                 |
|   |                  |                            |                       | Moelis & Co. Class A                        | 42,084           | 3,109,166                  | 0.06%                 |
|   |                  |                            |                       | Mohawk Industries, Inc.                     | 33,918           | 4,040,651                  | 0.08%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Monarch Casino & Resort, Inc.           | 8,043            | 634,593                    | 0.01%                 | NewMarket Corp.                       | 5,036            | 2,660,771                  | 0.05%                 |
| Moneylion, Inc.                         | 4,026            | 346,276                    | 0.01%                 | NexPoint Residential Trust, Inc. REIT | 14,043           | 586,295                    | 0.01%                 |
| Monro, Inc.                             | 16,328           | 404,934                    | 0.01%                 | Nexstar Media Group, Inc. Class A     | 18,656           | 2,947,088                  | 0.06%                 |
| Montauk Renewables, Inc.                | 28,918           | 115,094                    | 0.00%                 | NextDecade Corp.                      | 87,968           | 678,233                    | 0.01%                 |
| Montrose Environmental Group, Inc.      | 18,964           | 351,782                    | 0.01%                 | Nextdoor Holdings, Inc.               | 100,826          | 238,958                    | 0.00%                 |
| Moog, Inc. Class A                      | 17,655           | 3,475,210                  | 0.07%                 | NextEra Energy Partners LP            | 54,509           | 970,260                    | 0.02%                 |
| MoonLake Immunotherapeutics Class A     | 12,910           | 699,077                    | 0.01%                 | NextNav, Inc.                         | 30,606           | 476,229                    | 0.01%                 |
| Morningstar, Inc.                       | 17,183           | 5,786,547                  | 0.12%                 | NEXTracker, Inc. Class A              | 87,486           | 3,195,864                  | 0.06%                 |
| Movado Group, Inc.                      | 8,658            | 170,389                    | 0.00%                 | Nicolet Bankshares, Inc.              | 8,674            | 909,989                    | 0.02%                 |
| MP Materials Corp.                      | 73,790           | 1,151,124                  | 0.02%                 | nLight, Inc.                          | 23,840           | 250,082                    | 0.01%                 |
| Mr Cooper Group, Inc.                   | 40,208           | 3,860,370                  | 0.08%                 | NMI Holdings, Inc. Class A            | 48,614           | 1,787,051                  | 0.04%                 |
| MRC Global, Inc.                        | 53,947           | 689,443                    | 0.01%                 | NNN, Inc. REIT                        | 113,970          | 4,655,675                  | 0.09%                 |
| MSA Safety, Inc.                        | 23,414           | 3,881,339                  | 0.08%                 | Noble Corp. plc                       | 87,179           | 2,737,421                  | 0.06%                 |
| MSC Industrial Direct Co., Inc. Class A | 27,395           | 2,046,133                  | 0.04%                 | Nordstrom, Inc.                       | 60,381           | 1,458,201                  | 0.03%                 |
| Mueller Industries, Inc.                | 66,427           | 5,271,647                  | 0.11%                 | Northeast Bank                        | 4,784            | 438,836                    | 0.01%                 |
| Mueller Water Products, Inc. Class A    | 94,948           | 2,136,330                  | 0.04%                 | Northern Oil & Gas, Inc.              | 58,099           | 2,158,959                  | 0.04%                 |
| Murphy Oil Corp.                        | 86,894           | 2,629,412                  | 0.05%                 | Northfield Bancorp, Inc.              | 24,864           | 288,920                    | 0.01%                 |
| Murphy USA, Inc.                        | 11,923           | 5,982,365                  | 0.12%                 | Northwest Bancshares, Inc.            | 78,959           | 1,041,469                  | 0.02%                 |
| Myers Industries, Inc.                  | 23,110           | 255,134                    | 0.01%                 | Northwest Natural Holding Co.         | 23,880           | 944,693                    | 0.02%                 |
| MYR Group, Inc.                         | 10,242           | 1,523,702                  | 0.03%                 | Northwestern Energy Group, Inc.       | 36,589           | 1,956,048                  | 0.04%                 |
| Myriad Genetics, Inc.                   | 56,217           | 770,735                    | 0.02%                 | Norwegian Cruise Line Holdings Ltd.   | 274,460          | 7,061,856                  | 0.14%                 |
| N-able, Inc.                            | 44,347           | 414,201                    | 0.01%                 | NOV, Inc.                             | 253,949          | 3,707,655                  | 0.07%                 |
| Nabors Industries Ltd.                  | 5,360            | 306,431                    | 0.01%                 | Novanta, Inc.                         | 23,164           | 3,538,764                  | 0.07%                 |
| Napco Security Technologies, Inc.       | 21,005           | 746,938                    | 0.02%                 | Novavax, Inc.                         | 88,428           | 710,961                    | 0.01%                 |
| Natera, Inc.                            | 73,041           | 11,562,390                 | 0.23%                 | Novocure Ltd.                         | 65,158           | 1,941,708                  | 0.04%                 |
| National Bank Holdings Corp. Class A    | 23,450           | 1,009,757                  | 0.02%                 | NPK International, Inc.               | 48,555           | 372,417                    | 0.01%                 |
| National Beverage Corp.                 | 14,820           | 632,369                    | 0.01%                 | Nurix Therapeutics, Inc.              | 31,795           | 599,018                    | 0.01%                 |
| National Fuel Gas Co.                   | 53,056           | 3,219,438                  | 0.07%                 | NuScale Power Corp.                   | 51,879           | 930,190                    | 0.02%                 |
| National Health Investors, Inc. REIT    | 28,471           | 1,973,040                  | 0.04%                 | Nuvalent, Inc. Class A                | 22,045           | 1,725,683                  | 0.03%                 |
| National HealthCare Corp. Inc.          | 8,631            | 928,350                    | 0.02%                 | Nuvation Bio, Inc.                    | 142,314          | 378,555                    | 0.01%                 |
| National Presto Industries, Inc.        | 3,076            | 302,740                    | 0.01%                 | NV5 Global, Inc.                      | 34,052           | 641,540                    | 0.01%                 |
| National Research Corp.                 | 9,377            | 165,410                    | 0.00%                 | nVent Electric plc                    | 104,194          | 7,101,863                  | 0.14%                 |
| National Storage Affiliates Trust REIT  | 45,989           | 1,743,443                  | 0.04%                 | Oceaneering International, Inc.       | 62,255           | 1,623,610                  | 0.03%                 |
| National Vision Holdings, Inc.          | 50,935           | 530,743                    | 0.01%                 | OceanFirst Financial Corp.            | 38,413           | 695,275                    | 0.01%                 |
| Navient Corp.                           | 47,789           | 635,116                    | 0.01%                 | Ocular Therapeutix, Inc. ODP Corp.    | 62,634           | 534,894                    | 0.01%                 |
| Navitas Semiconductor Corp. Class A     | 67,395           | 240,600                    | 0.00%                 | ODP Corp.                             | 21,857           | 497,028                    | 0.01%                 |
| NB Bancorp, Inc.                        | 21,949           | 396,399                    | 0.01%                 | OFG Bancorp                           | 28,482           | 1,205,358                  | 0.02%                 |
| NBT Bancorp, Inc.                       | 30,574           | 1,460,214                  | 0.03%                 | OGE Energy Corp.                      | 125,103          | 5,160,499                  | 0.10%                 |
| nCino, Inc.                             | 56,436           | 1,895,121                  | 0.04%                 | O-I Glass, Inc.                       | 96,335           | 1,044,271                  | 0.02%                 |
| NCR Atleos Corp.                        | 41,757           | 1,416,397                  | 0.03%                 | Oklo, Inc. Class A                    | 19,512           | 414,240                    | 0.01%                 |
| NCR Voyix Corp.                         | 81,418           | 1,126,825                  | 0.02%                 | Olaplex Holdings, Inc.                | 67,216           | 116,284                    | 0.00%                 |
| Nelnet, Inc. Class A                    | 8,840            | 944,200                    | 0.02%                 | Old National Bancorp                  | 199,019          | 4,319,707                  | 0.09%                 |
| Neogen Corp.                            | 122,944          | 1,492,540                  | 0.03%                 | Old Republic International Corp.      | 152,755          | 5,528,203                  | 0.11%                 |
| NeoGenomics, Inc.                       | 78,858           | 1,299,580                  | 0.03%                 | Old Second Bancorp, Inc.              | 25,239           | 448,749                    | 0.01%                 |
| NerdWallet, Inc. Class A                | 22,272           | 296,218                    | 0.01%                 | Olema Pharmaceuticals, Inc.           | 17,336           | 101,069                    | 0.00%                 |
| NETGEAR, Inc.                           | 18,099           | 504,419                    | 0.01%                 | Olin Corp.                            | 73,939           | 2,499,138                  | 0.05%                 |
| NetScout Systems, Inc.                  | 41,136           | 891,006                    | 0.02%                 | Ollie's Bargain Outlet Holdings, Inc. | 38,293           | 4,201,891                  | 0.08%                 |
| NETSTREIT Corp. REIT                    | 44,297           | 626,803                    | 0.01%                 | Olo, Inc. Class A                     | 57,236           | 439,572                    | 0.01%                 |
| Neumora Therapeutics, Inc. Class A      | 35,315           | 374,339                    | 0.01%                 | Olympic Steel, Inc.                   | 4,947            | 162,311                    | 0.00%                 |
| New Fortress Energy, Inc. Class A       | 58,616           | 886,274                    | 0.02%                 | Omega Flex, Inc.                      | 1,716            | 72,021                     | 0.00%                 |
| New Jersey Resources Corp.              | 60,306           | 2,813,275                  | 0.06%                 | Omega Healthcare Investors, Inc. REIT | 156,289          | 5,915,539                  | 0.12%                 |
| New York Mortgage Trust, Inc. REIT      | 68,901           | 417,540                    | 0.01%                 | OmniAb, Inc.                          | 49,321           | 174,596                    | 0.00%                 |
| New York Times Co. Class A              | 95,360           | 4,963,488                  | 0.10%                 | OmniAb, Inc. Class CR3                | 3,208            | —                          | 0.00%                 |
| Newamsterdam Pharma Co. NV              | 22,216           | 570,951                    | 0.01%                 | OmniAb, Inc. Class CR4                | 3,208            | —                          | 0.00%                 |
| Newell Brands, Inc.                     | 263,916          | 2,628,603                  | 0.05%                 | Omniceil, Inc.                        | 28,295           | 1,259,693                  | 0.03%                 |
| Newmark Group, Inc. Class A             | 86,142           | 1,103,479                  | 0.02%                 | ONE Gas, Inc.                         | 35,621           | 2,466,754                  | 0.05%                 |
|   |                  |                            |                       | One Liberty Properties, Inc. REIT     | 8,748            | 238,296                    | 0.00%                 |
|   |                  |                            |                       | OneMain Holdings, Inc. Class A        | 73,672           | 3,840,521                  | 0.08%                 |
|   |                  |                            |                       | OneSpan, Inc.                         | 23,183           | 429,813                    | 0.01%                 |
|   |                  |                            |                       | OneSpaWorld Holdings Ltd.             | 62,359           | 1,240,944                  | 0.03%                 |
|   |                  |                            |                       | Onestream, Inc. Class A               | 23,899           | 681,599                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Onto Innovation, Inc.                   | 31,142           | 5,190,437                  | 0.10%                 | PennyMac Financial Services, Inc.               | 18,841           | 1,924,420                  | 0.04%                 |
| Open Lending Corp.                      | 54,181           | 323,461                    | 0.01%                 | PennyMac Mortgage Investment Trust REIT         | 53,595           | 674,761                    | 0.01%                 |
| Opendoor Technologies, Inc.             | 350,190          | 560,304                    | 0.01%                 | Penske Automotive Group, Inc.                   | 12,244           | 1,866,475                  | 0.04%                 |
| OPENLANE, Inc.                          | 65,706           | 1,303,607                  | 0.03%                 | Penumbra, Inc.                                  | 23,171           | 5,502,649                  | 0.11%                 |
| OPKO Health, Inc.                       | 202,919          | 298,291                    | 0.01%                 | Peoples Bancorp, Inc.                           | 23,752           | 752,701                    | 0.02%                 |
| Option Care Health, Inc.                | 106,952          | 2,481,286                  | 0.05%                 | Perdoceo Education Corp.                        | 39,140           | 1,036,036                  | 0.02%                 |
| Organon & Co.                           | 163,680          | 2,442,106                  | 0.05%                 | Perella Weinberg Partners Class A               | 29,326           | 699,132                    | 0.01%                 |
| ORIC Pharmaceuticals, Inc.              | 17,249           | 139,199                    | 0.00%                 | Performance Food Group Co.                      | 95,600           | 8,082,980                  | 0.16%                 |
| Origin Bancorp, Inc.                    | 16,805           | 559,438                    | 0.01%                 | Perimeter Solutions, Inc.                       | 86,034           | 1,099,515                  | 0.02%                 |
| Orion SA                                | 38,526           | 608,326                    | 0.01%                 | Permian Resources Corp. Class A                 | 375,920          | 5,405,730                  | 0.11%                 |
| Ormat Technologies, Inc.                | 32,740           | 2,217,153                  | 0.04%                 | Perrigo Co. plc                                 | 82,208           | 2,113,568                  | 0.04%                 |
| Orrstown Financial Services, Inc.       | 12,889           | 471,866                    | 0.01%                 | Perspective Therapeutics, Inc.                  | 27,283           | 87,033                     | 0.00%                 |
| Orthofix Medical, Inc.                  | 20,516           | 358,209                    | 0.01%                 | Petco Health & Wellness Co., Inc. Class A       | 52,759           | 201,012                    | 0.00%                 |
| OrthoPediatrics Corp.                   | 8,121            | 188,245                    | 0.00%                 | Phathom Pharmaceuticals, Inc.                   | 22,332           | 181,336                    | 0.00%                 |
| Oscar Health, Inc. Class A              | 97,988           | 1,316,959                  | 0.03%                 | Phibro Animal Health Corp. Class A              | 12,688           | 266,448                    | 0.01%                 |
| Oshkosh Corp.                           | 41,260           | 3,922,588                  | 0.08%                 | Phillips Edison & Co., Inc. REIT                | 77,324           | 2,896,557                  | 0.06%                 |
| OSI Systems, Inc.                       | 9,837            | 1,647,009                  | 0.03%                 | Phinia, Inc.                                    | 27,767           | 1,337,536                  | 0.03%                 |
| Otter Tail Corp.                        | 22,851           | 1,687,318                  | 0.03%                 | Photonics, Inc.                                 | 39,317           | 926,309                    | 0.02%                 |
| Outfront Media, Inc. REIT               | 82,456           | 1,462,769                  | 0.03%                 | Phreesia, Inc.                                  | 32,484           | 817,297                    | 0.02%                 |
| Owens & Minor, Inc.                     | 43,712           | 571,316                    | 0.01%                 | Piedmont Office Realty Trust, Inc. REIT Class A | 78,154           | 715,109                    | 0.01%                 |
| Oxford Industries, Inc.                 | 8,543            | 673,018                    | 0.01%                 | Pilgrim's Pride Corp.                           | 28,300           | 1,284,537                  | 0.03%                 |
| P10, Inc. Class A                       | 22,919           | 289,009                    | 0.01%                 | Pinnacle Financial Partners, Inc.               | 47,165           | 5,395,204                  | 0.11%                 |
| Pacific Biosciences of California, Inc. | 133,109          | 243,589                    | 0.00%                 | Pinnacle West Capital Corp.                     | 68,170           | 5,778,771                  | 0.12%                 |
| Pacific Premier Bancorp, Inc.           | 59,887           | 1,492,384                  | 0.03%                 | Piper Sandler Cos                               | 11,099           | 3,329,145                  | 0.07%                 |
| Pacira BioSciences, Inc.                | 26,746           | 503,895                    | 0.01%                 | Pitney Bowes, Inc.                              | 101,159          | 732,391                    | 0.01%                 |
| PACS Group, Inc.                        | 28,658           | 375,706                    | 0.01%                 | PJT Partners, Inc. Class A                      | 14,053           | 2,217,704                  | 0.04%                 |
| Pactiv Evergreen, Inc.                  | 32,261           | 563,600                    | 0.01%                 | Plains GP Holdings LP Class A                   | 122,150          | 2,245,117                  | 0.05%                 |
| Pagaya Technologies Ltd. Class A        | 20,142           | 187,119                    | 0.00%                 | Planet Fitness, Inc. Class A                    | 52,569           | 5,197,497                  | 0.10%                 |
| PagerDuty, Inc.                         | 53,648           | 979,612                    | 0.02%                 | Planet Labs PBC                                 | 128,050          | 517,322                    | 0.01%                 |
| Palomar Holdings, Inc.                  | 15,948           | 1,683,949                  | 0.03%                 | Playa Hotels & Resorts NV                       | 61,468           | 777,570                    | 0.02%                 |
| Papa John's International, Inc.         | 19,367           | 795,403                    | 0.02%                 | Plexus Corp.                                    | 16,506           | 2,582,859                  | 0.05%                 |
| Par Pacific Holdings, Inc.              | 38,202           | 626,131                    | 0.01%                 | Pliant Therapeutics, Inc.                       | 29,610           | 389,964                    | 0.01%                 |
| PAR Technology Corp.                    | 22,278           | 1,618,942                  | 0.03%                 | Plug Power, Inc.                                | 438,122          | 933,200                    | 0.02%                 |
| Paragon 28, Inc.                        | 20,051           | 207,127                    | 0.00%                 | Plymouth Industrial, Inc. REIT                  | 27,247           | 484,997                    | 0.01%                 |
| Paramount Global Class B                | 363,215          | 3,799,229                  | 0.08%                 | Polaris, Inc.                                   | 31,876           | 1,836,695                  | 0.04%                 |
| Paramount Group, Inc. REIT              | 116,832          | 577,150                    | 0.01%                 | Popular, Inc.                                   | 45,317           | 4,262,517                  | 0.09%                 |
| Park Hotels & Resorts, Inc. REIT        | 124,820          | 1,756,217                  | 0.04%                 | Portillo's, Inc. Class A                        | 32,384           | 304,410                    | 0.01%                 |
| Park National Corp.                     | 10,033           | 1,719,957                  | 0.03%                 | Portland General Electric Co.                   | 64,497           | 2,813,359                  | 0.06%                 |
| Parsons Corp.                           | 28,933           | 2,669,069                  | 0.05%                 | Post Holdings, Inc.                             | 28,504           | 3,262,568                  | 0.07%                 |
| Pathward Financial, Inc.                | 15,136           | 1,113,707                  | 0.02%                 | PotlatchDeltic Corp. REIT                       | 48,294           | 1,895,540                  | 0.04%                 |
| Patrick Industries, Inc.                | 19,095           | 1,586,413                  | 0.03%                 | Powell Industries, Inc.                         | 5,886            | 1,304,632                  | 0.03%                 |
| Patterson Cos, Inc.                     | 52,642           | 1,624,532                  | 0.03%                 | Power Integrations, Inc.                        | 34,791           | 2,146,605                  | 0.04%                 |
| Patterson-UTI Energy, Inc.              | 228,180          | 1,884,767                  | 0.04%                 | PRA Group, Inc.                                 | 20,891           | 436,413                    | 0.01%                 |
| Paycor HCM, Inc.                        | 52,495           | 974,832                    | 0.02%                 | Praxis Precision Medicines, Inc.                | 8,186            | 629,995                    | 0.01%                 |
| Paylocity Holding Corp.                 | 27,197           | 5,424,986                  | 0.11%                 | Preferring Bank                                 | 8,097            | 699,419                    | 0.01%                 |
| Paymentus Holdings, Inc. Class A        | 10,631           | 347,315                    | 0.01%                 | Preformed Line Products Co.                     | 1,173            | 149,898                    | 0.00%                 |
| Payoneer Global, Inc.                   | 192,545          | 1,933,152                  | 0.04%                 | Premier Financial Corp.                         | 20,226           | 517,179                    | 0.01%                 |
| PBF Energy, Inc. Class A                | 57,156           | 1,517,492                  | 0.03%                 | Premier, Inc. Class A                           | 61,615           | 1,306,238                  | 0.03%                 |
| PC Connection, Inc.                     | 8,047            | 557,416                    | 0.01%                 | Prestige Consumer Healthcare, Inc.              | 30,112           | 2,351,446                  | 0.05%                 |
| PDF Solutions, Inc.                     | 20,880           | 565,430                    | 0.01%                 | PriceSmart, Inc.                                | 15,593           | 1,437,207                  | 0.03%                 |
| Peabody Energy Corp.                    | 72,917           | 1,526,882                  | 0.03%                 | Primerica, Inc.                                 | 20,881           | 5,667,521                  | 0.11%                 |
| Peakstone Realty Trust REIT             | 19,492           | 215,776                    | 0.00%                 | Primo Brands Corp.                              | 95,162           | 2,928,135                  | 0.06%                 |
| Peapack-Gladstone Financial Corp.       | 8,711            | 279,188                    | 0.01%                 | Primoris Services Corp.                         | 32,981           | 2,519,748                  | 0.05%                 |
| Pebblebrook Hotel Trust REIT            | 77,028           | 1,043,729                  | 0.02%                 | Privia Health Group, Inc.                       | 59,865           | 1,170,361                  | 0.02%                 |
| Pediatrix Medical Group, Inc.           | 50,091           | 657,194                    | 0.01%                 |   |                  |                            |                       |
| Pegasystems, Inc.                       | 26,301           | 2,451,253                  | 0.05%                 |   |                  |                            |                       |
| Peloton Interactive, Inc. Class A       | 196,713          | 1,711,403                  | 0.03%                 |   |                  |                            |                       |
| Penguin Solutions, Inc.                 | 32,457           | 622,850                    | 0.01%                 |   |                  |                            |                       |
| Penn Entertainment, Inc.                | 83,721           | 1,659,350                  | 0.03%                 |   |                  |                            |                       |
| Pennant Group, Inc.                     | 20,414           | 541,379                    | 0.01%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| ProAssurance Corp.                        | 29,766           | 473,577                    | 0.01%                 | REV Group, Inc.                         | 30,924           | 985,548                    | 0.02%                 |
| PROCEPT BioRobotics Corp.                 | 31,140           | 2,507,393                  | 0.05%                 | Revance Therapeutics, Inc.              | 52,198           | 158,682                    | 0.00%                 |
| Procure Technologies, Inc.                | 63,079           | 4,726,509                  | 0.10%                 | Revelyst, Inc.                          | 28,788           | 553,593                    | 0.01%                 |
| PROG Holdings, Inc.                       | 26,684           | 1,127,666                  | 0.02%                 | REVOLUTION Medicines, Inc.              | 70,655           | 3,090,450                  | 0.06%                 |
| Progress Software Corp.                   | 26,818           | 1,747,193                  | 0.04%                 | Revolve Group, Inc. Class A             | 24,299           | 813,774                    | 0.02%                 |
| Progyny, Inc.                             | 49,977           | 862,103                    | 0.02%                 | REX American Resources Corp.            | 9,116            | 380,046                    | 0.01%                 |
| ProPetro Holding Corp.                    | 49,566           | 462,451                    | 0.01%                 | Rexford Industrial Realty, Inc. REIT    | 133,698          | 5,168,765                  | 0.10%                 |
| PROS Holdings, Inc.                       | 22,261           | 488,852                    | 0.01%                 | Reynolds Consumer Products, Inc.        | 40,235           | 1,085,943                  | 0.02%                 |
| Prosperity Bancshares, Inc.               | 58,965           | 4,443,013                  | 0.09%                 | RH                                      | 9,083            | 3,574,978                  | 0.07%                 |
| Protagonist Therapeutics, Inc.            | 26,693           | 1,030,350                  | 0.02%                 | Rhythm Pharmaceuticals, Inc.            | 28,355           | 1,587,313                  | 0.03%                 |
| Prothena Corp. plc                        | 20,979           | 290,559                    | 0.01%                 | Ribbon Communications, Inc.             | 59,515           | 247,582                    | 0.01%                 |
| Proto Labs, Inc.                          | 17,191           | 671,996                    | 0.01%                 | Riley Exploration Permian, Inc.         | 6,873            | 219,386                    | 0.00%                 |
| Provident Financial Services, Inc.        | 72,112           | 1,360,753                  | 0.03%                 | RingCentral, Inc. Class A               | 44,521           | 1,558,680                  | 0.03%                 |
| PTC Therapeutics, Inc.                    | 42,609           | 1,923,370                  | 0.04%                 | Riot Platforms, Inc.                    | 175,516          | 1,792,018                  | 0.04%                 |
| PubMatic, Inc. Class A                    | 22,881           | 336,122                    | 0.01%                 | Rithm Capital Corp. REIT                | 322,836          | 3,496,314                  | 0.07%                 |
| Pulse Biosciences, Inc.                   | 10,604           | 184,616                    | 0.00%                 | RLI Corp.                               | 25,785           | 4,250,142                  | 0.09%                 |
| PureCycle Technologies, Inc.              | 71,886           | 736,832                    | 0.01%                 | RLJ Lodging Trust REIT                  | 96,214           | 982,345                    | 0.02%                 |
| PVH Corp.                                 | 35,804           | 3,786,273                  | 0.08%                 | RMR Group, Inc. Class A                 | 8,315            | 171,622                    | 0.00%                 |
| Q2 Holdings, Inc.                         | 36,759           | 3,699,793                  | 0.07%                 | Robert Half, Inc.                       | 64,192           | 4,522,968                  | 0.09%                 |
| QCR Holdings, Inc.                        | 10,953           | 883,250                    | 0.02%                 | Rocket Cos, Inc. Class A                | 76,679           | 863,406                    | 0.02%                 |
| Quaker Chemical Corp.                     | 9,125            | 1,284,435                  | 0.03%                 | Rocket Lab USA, Inc.                    | 201,805          | 5,139,973                  | 0.10%                 |
| Qualys, Inc.                              | 22,618           | 3,171,496                  | 0.06%                 | Rocket Pharmaceuticals, Inc.            | 66,577           | 836,873                    | 0.02%                 |
| Quanex Building Products Corp.            | 26,165           | 634,240                    | 0.01%                 | Rogers Corp.                            | 10,363           | 1,052,984                  | 0.02%                 |
| Quanterix Corp.                           | 18,618           | 197,909                    | 0.00%                 | Roivant Sciences Ltd.                   | 234,352          | 2,772,384                  | 0.06%                 |
| QuantumScape Corp. Class A                | 230,872          | 1,198,226                  | 0.02%                 | Root, Inc./OH Class A                   | 4,839            | 351,263                    | 0.01%                 |
| QuidelOrtho Corp.                         | 44,784           | 1,995,127                  | 0.04%                 | Royal Gold, Inc.                        | 40,973           | 5,402,290                  | 0.11%                 |
| QuinStreet, Inc.                          | 29,924           | 690,347                    | 0.01%                 | RPC, Inc.                               | 53,390           | 317,137                    | 0.01%                 |
| QXO, Inc.                                 | 211,693          | 3,365,919                  | 0.07%                 | Rubrik, Inc. Class A                    | 40,006           | 2,614,792                  | 0.05%                 |
| Radian Group, Inc.                        | 93,686           | 2,971,720                  | 0.06%                 | Rumble, Inc.                            | 31,126           | 404,949                    | 0.01%                 |
| Radius Recycling, Inc.                    | 15,541           | 236,534                    | 0.00%                 | Rush Enterprises, Inc. Class A          | 33,660           | 1,844,231                  | 0.04%                 |
| RadNet, Inc.                              | 37,999           | 2,653,850                  | 0.05%                 | Rush Enterprises, Inc. Class B          | 8,781            | 478,038                    | 0.01%                 |
| Ralph Lauren Corp. Class A                | 24,737           | 5,713,752                  | 0.12%                 | Rush Street Interactive, Inc.           | 49,401           | 677,782                    | 0.01%                 |
| Ramaco Resources, Inc. Class A            | 14,001           | 143,650                    | 0.00%                 | RXO, Inc.                               | 61,843           | 1,474,337                  | 0.03%                 |
| Rambus, Inc.                              | 68,270           | 3,608,752                  | 0.07%                 | RxSight, Inc.                           | 21,250           | 730,575                    | 0.01%                 |
| Range Resources Corp.                     | 150,298          | 5,407,722                  | 0.11%                 | Ryan Specialty Holdings, Inc. Class A   | 63,251           | 4,058,184                  | 0.08%                 |
| Ranpak Holdings Corp. Class A             | 26,099           | 179,561                    | 0.00%                 | Ryder System, Inc.                      | 26,588           | 4,170,594                  | 0.08%                 |
| Rapid7, Inc.                              | 35,640           | 1,433,797                  | 0.03%                 | Ryerson Holding Corp.                   | 17,728           | 328,145                    | 0.01%                 |
| Rapport Therapeutics, Inc.                | 6,026            | 106,901                    | 0.00%                 | Ryman Hospitality Properties, Inc. REIT | 34,869           | 3,638,231                  | 0.07%                 |
| Rayonier, Inc. REIT                       | 86,650           | 2,261,565                  | 0.05%                 | S&T Bancorp, Inc.                       | 22,152           | 846,649                    | 0.02%                 |
| RBC Bearings, Inc.                        | 17,358           | 5,192,472                  | 0.10%                 | Sable Offshore Corp.                    | 19,780           | 452,962                    | 0.01%                 |
| Ready Capital Corp. REIT                  | 105,806          | 721,597                    | 0.01%                 | Sabra Health Care, Inc. REIT            | 143,764          | 2,489,992                  | 0.05%                 |
| Recursion Pharmaceuticals, Inc. Class A   | 154,052          | 1,041,392                  | 0.02%                 | Sabre Corp.                             | 221,369          | 807,997                    | 0.02%                 |
| Red Rock Resorts, Inc. Class A            | 30,771           | 1,422,851                  | 0.03%                 | Safehold, Inc. REIT                     | 28,550           | 527,604                    | 0.01%                 |
| Reddit, Inc. Class A                      | 34,880           | 5,700,787                  | 0.12%                 | Safety Insurance Group, Inc.            | 9,288            | 765,331                    | 0.02%                 |
| Redfin Corp.                              | 71,015           | 558,888                    | 0.01%                 | Sage Therapeutics, Inc.                 | 27,934           | 151,682                    | 0.00%                 |
| Redwood Trust, Inc. REIT                  | 79,602           | 519,801                    | 0.01%                 | Saia, Inc.                              | 16,573           | 7,552,813                  | 0.15%                 |
| Regal Rexnord Corp.                       | 42,012           | 6,517,322                  | 0.13%                 | Sally Beauty Holdings, Inc.             | 63,507           | 663,648                    | 0.01%                 |
| REGENXBIO, Inc.                           | 21,691           | 167,671                    | 0.00%                 | Sana Biotechnology, Inc.                | 71,755           | 116,961                    | 0.00%                 |
| Reinsurance Group of America, Inc.        | 40,428           | 8,636,634                  | 0.17%                 | SandRidge Energy, Inc.                  | 18,405           | 215,523                    | 0.00%                 |
| Relay Therapeutics, Inc.                  | 62,364           | 256,940                    | 0.01%                 | Sandy Spring Bancorp, Inc.              | 26,096           | 879,696                    | 0.02%                 |
| Remitly Global, Inc.                      | 87,744           | 1,980,382                  | 0.04%                 | Sanmina Corp.                           | 33,284           | 2,518,600                  | 0.05%                 |
| RenaissanceRe Holdings Ltd.               | 32,000           | 7,961,920                  | 0.16%                 | Sarepta Therapeutics, Inc.              | 53,712           | 6,530,842                  | 0.13%                 |
| Renasant Corp.                            | 40,173           | 1,436,185                  | 0.03%                 | Saul Centers, Inc. REIT                 | 6,968            | 270,358                    | 0.01%                 |
| Repay Holdings Corp. Class A              | 54,181           | 413,401                    | 0.01%                 | Savara, Inc.                            | 49,462           | 151,848                    | 0.00%                 |
| Repligen Corp.                            | 32,597           | 4,692,012                  | 0.09%                 | Savers Value Village, Inc.              | 20,131           | 206,343                    | 0.00%                 |
| Replimune Group, Inc.                     | 29,279           | 354,569                    | 0.01%                 | ScanSource, Inc.                        | 14,411           | 683,802                    | 0.01%                 |
| Republic Bancorp, Inc. Class A            | 5,961            | 416,495                    | 0.01%                 | Schneider National, Inc. Class B        | 33,993           | 995,315                    | 0.02%                 |
| Resideo Technologies, Inc.                | 92,534           | 2,132,909                  | 0.04%                 | Scholar Rock Holding Corp.              | 37,564           | 1,623,516                  | 0.03%                 |
| Retail Opportunity Investments Corp. REIT | 82,667           | 1,435,099                  | 0.03%                 | Scholastic Corp.                        | 17,045           | 363,570                    | 0.01%                 |
|   |                  |                            |                       | Schrodinger, Inc.                       | 40,688           | 784,872                    | 0.02%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Science Applications International Corp. | 31,195           | 3,486,977                  | 0.07%                 | Soleno Therapeutics, Inc.                 | 14,360           | 645,482                    | 0.01%                 |
| Scilex Holding Co.                       | 26,368           | 10,119                     | 0.00%                 | Sonic Automotive, Inc. Class A            | 9,728            | 616,269                    | 0.01%                 |
| Scotts Miracle-Gro Co.                   | 25,546           | 1,694,722                  | 0.03%                 | Sonoco Products Co.                       | 59,209           | 2,892,360                  | 0.06%                 |
| Seaboard Corp.                           | 187              | 454,346                    | 0.01%                 | Sonos, Inc.                               | 77,134           | 1,160,095                  | 0.02%                 |
| Seacoast Banking Corp. of Florida        | 52,097           | 1,434,230                  | 0.03%                 | Sotera Health Co.                         | 97,658           | 1,335,961                  | 0.03%                 |
| Sealed Air Corp.                         | 92,706           | 3,136,244                  | 0.06%                 | SoundHound AI, Inc. Class A               | 204,239          | 4,052,102                  | 0.08%                 |
| Select Medical Holdings Corp.            | 67,519           | 1,272,733                  | 0.03%                 | South Plains Financial, Inc.              | 7,761            | 269,695                    | 0.01%                 |
| Select Water Solutions, Inc. Class A     | 52,971           | 701,336                    | 0.01%                 | Southern Missouri Bancorp, Inc.           | 5,178            | 297,062                    | 0.01%                 |
| Selective Insurance Group, Inc.          | 37,769           | 3,532,157                  | 0.07%                 | Southside Bancshares, Inc.                | 18,240           | 579,302                    | 0.01%                 |
| SEMrush Holdings, Inc. Class A           | 24,855           | 295,277                    | 0.01%                 | SouthState Corp.                          | 48,136           | 4,788,569                  | 0.10%                 |
| Semtech Corp.                            | 51,236           | 3,168,947                  | 0.06%                 | Southwest Gas Holdings, Inc.              | 35,259           | 2,493,164                  | 0.05%                 |
| Seneca Foods Corp. Class A               | 2,796            | 221,611                    | 0.00%                 | SpartanNash Co.                           | 19,545           | 358,064                    | 0.01%                 |
| Sensata Technologies Holding plc         | 92,892           | 2,545,241                  | 0.05%                 | Spectrum Brands Holdings, Inc.            | 16,845           | 1,423,234                  | 0.03%                 |
| Sensient Technologies Corp.              | 23,054           | 1,642,828                  | 0.03%                 | Sphere Entertainment Co.                  | 14,292           | 576,253                    | 0.01%                 |
| SentinelOne, Inc. Class A                | 168,523          | 3,741,211                  | 0.08%                 | Spire, Inc.                               | 36,369           | 2,466,909                  | 0.05%                 |
| Service Corp. International              | 89,459           | 7,140,617                  | 0.14%                 | Spirit AeroSystems Holdings, Inc. Class A | 73,472           | 2,503,926                  | 0.05%                 |
| Service Properties Trust REIT            | 90,151           | 228,984                    | 0.00%                 | SpringWorks Therapeutics, Inc.            | 36,685           | 1,325,429                  | 0.03%                 |
| ServisFirst Bancshares, Inc.             | 33,176           | 2,811,334                  | 0.06%                 | Sprinklr, Inc. Class A                    | 70,724           | 597,618                    | 0.01%                 |
| Sezzle, Inc.                             | 1,696            | 433,837                    | 0.01%                 | Sprout Social, Inc. Class A               | 31,700           | 973,507                    | 0.02%                 |
| Shake Shack, Inc. Class A                | 23,047           | 2,991,501                  | 0.06%                 | Sprouts Farmers Market, Inc.              | 60,861           | 7,733,607                  | 0.16%                 |
| Shenandoah Telecommunications Co.        | 25,670           | 323,699                    | 0.01%                 | SPS Commerce, Inc.                        | 23,644           | 4,350,260                  | 0.09%                 |
| Shift4 Payments, Inc. Class A            | 35,668           | 3,701,625                  | 0.07%                 | SPX Technologies, Inc.                    | 28,955           | 4,213,532                  | 0.09%                 |
| Shoals Technologies Group, Inc. Class A  | 105,627          | 584,117                    | 0.01%                 | Spyre Therapeutics, Inc.                  | 19,346           | 450,375                    | 0.01%                 |
| Shoe Carnival, Inc.                      | 10,247           | 338,971                    | 0.01%                 | St Joe Co.                                | 25,821           | 1,160,138                  | 0.02%                 |
| Shutterstock, Inc.                       | 16,754           | 508,484                    | 0.01%                 | STAAR Surgical Co.                        | 21,971           | 533,676                    | 0.01%                 |
| SI-BONE, Inc.                            | 20,128           | 282,195                    | 0.01%                 | STAG Industrial, Inc. REIT                | 114,597          | 3,875,671                  | 0.08%                 |
| SIGA Technologies, Inc.                  | 19,760           | 118,758                    | 0.00%                 | Stagwell, Inc. Class A                    | 48,736           | 320,683                    | 0.01%                 |
| Signet Jewelers Ltd.                     | 26,384           | 2,129,453                  | 0.04%                 | Standard BioTools, Inc.                   | 131,258          | 229,702                    | 0.00%                 |
| Silgan Holdings, Inc.                    | 53,086           | 2,763,126                  | 0.06%                 | Standard Motor Products, Inc.             | 11,460           | 355,031                    | 0.01%                 |
| Silicon Laboratories, Inc.               | 20,078           | 2,494,089                  | 0.05%                 | Standex International Corp.               | 7,142            | 1,335,483                  | 0.03%                 |
| Simmons First National Corp. Class A     | 81,075           | 1,798,244                  | 0.04%                 | Starwood Property Trust, Inc. REIT        | 199,228          | 3,775,371                  | 0.08%                 |
| Simply Good Foods Co.                    | 57,783           | 2,252,381                  | 0.05%                 | Steelcase, Inc. Class A                   | 48,031           | 567,726                    | 0.01%                 |
| Simpson Manufacturing Co., Inc.          | 25,792           | 4,277,087                  | 0.09%                 | Stellar Bancorp, Inc.                     | 31,419           | 890,729                    | 0.02%                 |
| Simulations Plus, Inc.                   | 9,731            | 271,398                    | 0.01%                 | Stepan Co.                                | 13,743           | 889,172                    | 0.02%                 |
| Sinclair, Inc.                           | 19,698           | 317,926                    | 0.01%                 | StepStone Group, Inc. Class A             | 39,080           | 2,261,950                  | 0.05%                 |
| Sirius XM Holdings, Inc.                 | 134,927          | 3,076,336                  | 0.06%                 | Sterling Infrastructure, Inc.             | 19,289           | 3,249,232                  | 0.07%                 |
| SiriusPoint Ltd.                         | 62,090           | 1,017,655                  | 0.02%                 | Steven Madden Ltd.                        | 43,871           | 1,865,395                  | 0.04%                 |
| SITE Centers Corp. REIT                  | 27,833           | 425,567                    | 0.01%                 | Stewart Information Services Corp.        | 16,208           | 1,093,878                  | 0.02%                 |
| SiteOne Landscape Supply, Inc.           | 29,165           | 3,843,072                  | 0.08%                 | Stifel Financial Corp.                    | 63,223           | 6,706,696                  | 0.14%                 |
| SiTime Corp.                             | 11,210           | 2,404,881                  | 0.05%                 | Stock Yards Bancorp, Inc.                 | 17,686           | 1,266,494                  | 0.03%                 |
| Sitio Royalties Corp. Class A            | 49,741           | 954,032                    | 0.02%                 | Stoke Therapeutics, Inc.                  | 18,189           | 200,625                    | 0.00%                 |
| Six Flags Entertainment Corp.            | 58,525           | 2,820,320                  | 0.06%                 | StoneX Group, Inc.                        | 17,782           | 1,742,103                  | 0.04%                 |
| SJW Group                                | 20,064           | 987,550                    | 0.02%                 | Strategic Education, Inc.                 | 13,971           | 1,305,171                  | 0.03%                 |
| Skechers USA, Inc. Class A               | 83,607           | 5,621,735                  | 0.11%                 | Stride, Inc.                              | 24,787           | 2,576,113                  | 0.05%                 |
| Skyward Specialty Insurance Group, Inc.  | 20,088           | 1,015,248                  | 0.02%                 | Sturm Ruger & Co., Inc.                   | 9,854            | 348,536                    | 0.01%                 |
| SkyWest, Inc.                            | 6,474            | 648,242                    | 0.01%                 | Summit Hotel Properties, Inc. REIT        | 62,470           | 427,920                    | 0.01%                 |
| SL Green Realty Corp. REIT               | 41,238           | 2,800,885                  | 0.06%                 | Summit Materials, Inc. Class A            | 77,888           | 3,941,133                  | 0.08%                 |
| SLM Corp.                                | 122,956          | 3,391,126                  | 0.07%                 | SunCoke Energy, Inc.                      | 56,159           | 600,901                    | 0.01%                 |
| SM Energy Co.                            | 73,119           | 2,834,092                  | 0.06%                 | Sunnova Energy International, Inc.        | 59,847           | 205,275                    | 0.00%                 |
| Smartsheet, Inc. Class A                 | 82,058           | 4,597,710                  | 0.09%                 | Sunrun, Inc.                              | 136,774          | 1,265,160                  | 0.03%                 |
| Smith & Wesson Brands, Inc.              | 26,488           | 267,661                    | 0.01%                 | Sunstone Hotel Investors, Inc. REIT       | 119,038          | 1,409,410                  | 0.03%                 |
| SoFi Technologies, Inc.                  | 631,894          | 9,731,168                  | 0.20%                 | Supernus Pharmaceuticals, Inc.            | 33,656           | 1,217,001                  | 0.02%                 |
| Soho House & Co., Inc. Class A           | 21,834           | 162,663                    | 0.00%                 | Surgery Partners, Inc.                    | 42,581           | 901,440                    | 0.02%                 |
| SolarEdge Technologies, Inc.             | 31,756           | 431,882                    | 0.01%                 | Sweetgreen, Inc. Class A                  | 62,372           | 1,999,646                  | 0.04%                 |
| SolarWinds Corp.                         | 30,985           | 441,536                    | 0.01%                 | Sylvamo Corp.                             | 22,208           | 1,754,876                  | 0.04%                 |
|  |                  |                            |                       | Symbotic, Inc. Class A                    | 25,250           | 598,678                    | 0.01%                 |
|  |                  |                            |                       | Synaptics, Inc.                           | 26,713           | 2,038,736                  | 0.04%                 |

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|------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Syndax Pharmaceuticals, Inc.       | 43,044           | 569,042                    | 0.01%                 | TriCo Bancshares                          | 20,430           | 892,791                    | 0.02%                 |
| Synovus Financial Corp.            | 89,485           | 4,584,317                  | 0.09%                 | TriMas Corp.                              | 23,446           | 576,537                    | 0.01%                 |
| Taboola.com Ltd.                   | 107,405          | 392,028                    | 0.01%                 | TriNet Group, Inc.                        | 19,849           | 1,801,694                  | 0.04%                 |
| Talen Energy Corp.                 | 22,378           | 4,508,496                  | 0.09%                 | Trinity Industries, Inc.                  | 50,748           | 1,781,255                  | 0.04%                 |
| Talos Energy, Inc.                 | 86,640           | 841,274                    | 0.02%                 | TripAdvisor, Inc.                         | 66,237           | 978,320                    | 0.02%                 |
| Tandem Diabetes Care, Inc.         | 41,074           | 1,479,485                  | 0.03%                 | Triumph Financial, Inc.                   | 14,246           | 1,294,676                  | 0.03%                 |
| Tanger, Inc. REIT                  | 69,179           | 2,361,079                  | 0.05%                 | Triumph Group, Inc.                       | 43,757           | 816,506                    | 0.02%                 |
| Tango Therapeutics, Inc.           | 24,934           | 77,046                     | 0.00%                 | Tronox Holdings plc                       | 75,449           | 759,771                    | 0.02%                 |
| Tapestry, Inc.                     | 144,762          | 9,457,301                  | 0.19%                 | Trump Media & Technology Group Corp.      | 48,687           | 1,660,227                  | 0.03%                 |
| Target Hospitality Corp.           | 17,060           | 164,885                    | 0.00%                 | Trupanion, Inc.                           | 19,710           | 950,022                    | 0.02%                 |
| Tarsus Pharmaceuticals, Inc.       | 15,892           | 879,940                    | 0.02%                 | TrustCo Bank Corp. NY                     | 12,567           | 418,607                    | 0.01%                 |
| TaskUS, Inc. Class A               | 11,506           | 194,912                    | 0.00%                 | Trustmark Corp.                           | 34,255           | 1,211,599                  | 0.02%                 |
| Taylor Morrison Home Corp. Class A | 65,743           | 4,024,129                  | 0.08%                 | TTM Technologies, Inc.                    | 62,364           | 1,543,509                  | 0.03%                 |
| TD SYNnex Corp.                    | 47,072           | 5,520,604                  | 0.11%                 | Turning Point Brands, Inc.                | 11,171           | 671,377                    | 0.01%                 |
| TechnipFMC plc                     | 265,556          | 7,685,191                  | 0.16%                 | Tutor Perini Corp.                        | 26,396           | 638,783                    | 0.01%                 |
| TechTarget, Inc.                   | 16,511           | 327,248                    | 0.01%                 | Twist Bioscience Corp.                    | 39,350           | 1,828,595                  | 0.04%                 |
| TEGNA, Inc.                        | 105,116          | 1,922,572                  | 0.04%                 | Two Harbors Investment Corp. REIT         | 68,847           | 814,460                    | 0.02%                 |
| Tejon Ranch Co.                    | 8,752            | 139,157                    | 0.00%                 | TXNM Energy, Inc.                         | 53,433           | 2,627,301                  | 0.05%                 |
| Teladoc Health, Inc.               | 104,211          | 947,278                    | 0.02%                 | Tyra Biosciences, Inc.                    | 8,252            | 114,703                    | 0.00%                 |
| Telephone & Data Systems, Inc.     | 63,470           | 2,164,962                  | 0.04%                 | Udemy, Inc.                               | 53,607           | 441,186                    | 0.01%                 |
| Tempur Sealy International, Inc.   | 108,078          | 6,126,942                  | 0.12%                 | UFP Industries, Inc.                      | 37,268           | 4,198,240                  | 0.08%                 |
| Tenable Holdings, Inc.             | 72,923           | 2,871,708                  | 0.06%                 | UFP Technologies, Inc.                    | 4,707            | 1,150,909                  | 0.02%                 |
| Tenet Healthcare Corp.             | 59,518           | 7,512,957                  | 0.15%                 | UGI Corp.                                 | 132,504          | 3,740,588                  | 0.08%                 |
| Tennant Co.                        | 10,628           | 866,501                    | 0.02%                 | UiPath, Inc. Class A                      | 256,390          | 3,258,717                  | 0.07%                 |
| Teradata Corp.                     | 57,702           | 1,797,417                  | 0.04%                 | UL Solutions, Inc. Class A                | 37,781           | 1,884,516                  | 0.04%                 |
| Terawulf, Inc.                     | 174,647          | 988,502                    | 0.02%                 | Ultra Clean Holdings, Inc.                | 28,125           | 1,011,094                  | 0.02%                 |
| Terex Corp.                        | 40,408           | 1,867,658                  | 0.04%                 | Ultragenyx Pharmaceutical, Inc.           | 54,887           | 2,309,096                  | 0.05%                 |
| Terreno Realty Corp. REIT          | 59,532           | 3,520,722                  | 0.07%                 | UMB Financial Corp.                       | 29,138           | 3,288,515                  | 0.07%                 |
| Tetra Tech, Inc.                   | 165,426          | 6,590,572                  | 0.13%                 | UMH Properties, Inc. REIT                 | 48,256           | 911,073                    | 0.02%                 |
| TETRA Technologies, Inc.           | 68,317           | 244,575                    | 0.00%                 | Under Armour, Inc. Class A                | 128,780          | 1,066,298                  | 0.02%                 |
| Texas Capital Bancshares, Inc.     | 28,670           | 2,241,994                  | 0.05%                 | Under Armour, Inc. Class C                | 90,851           | 677,748                    | 0.01%                 |
| Texas Roadhouse, Inc. Class A      | 41,117           | 7,418,740                  | 0.15%                 | UniFirst Corp.                            | 9,500            | 1,625,355                  | 0.03%                 |
| TFS Financial Corp.                | 31,097           | 390,578                    | 0.01%                 | United Bankshares, Inc.                   | 85,577           | 3,213,416                  | 0.06%                 |
| TG Therapeutics, Inc.              | 89,692           | 2,699,729                  | 0.05%                 | United Community Banks, Inc.              | 74,744           | 2,414,979                  | 0.05%                 |
| Theravance Biopharma, Inc.         | 21,096           | 198,513                    | 0.00%                 | United Fire Group, Inc.                   | 11,344           | 322,737                    | 0.01%                 |
| Thermon Group Holdings, Inc.       | 18,957           | 545,393                    | 0.01%                 | United Natural Foods, Inc.                | 34,545           | 943,424                    | 0.02%                 |
| Thor Industries, Inc.              | 30,428           | 2,912,264                  | 0.06%                 | United Parks & Resorts, Inc.              | 19,550           | 1,098,515                  | 0.02%                 |
| Thryv Holdings, Inc.               | 22,418           | 331,786                    | 0.01%                 | United States Cellular Corp.              | 8,942            | 560,842                    | 0.01%                 |
| Tidewater, Inc.                    | 6,946            | 380,016                    | 0.01%                 | United States Lime & Minerals, Inc.       | 7,251            | 962,498                    | 0.02%                 |
| Tilray Brands, Inc.                | 560,885          | 745,977                    | 0.02%                 | United States Steel Corp.                 | 137,642          | 4,678,452                  | 0.09%                 |
| Tilray Brands, Inc. (XTSE)         | 107,717          | 142,304                    | 0.00%                 | Uniti Group, Inc. REIT                    | 146,312          | 804,716                    | 0.02%                 |
| Timken Co.                         | 41,106           | 2,933,735                  | 0.06%                 | Unitil Corp.                              | 8,976            | 486,409                    | 0.01%                 |
| Tiptree, Inc.                      | 16,207           | 338,078                    | 0.01%                 | Unity Software, Inc.                      | 169,993          | 3,819,743                  | 0.08%                 |
| Titan International, Inc.          | 30,129           | 204,576                    | 0.00%                 | Universal Corp.                           | 14,409           | 790,190                    | 0.02%                 |
| TKO Group Holdings, Inc. Class A   | 45,327           | 6,441,420                  | 0.13%                 | Universal Display Corp.                   | 27,372           | 4,001,786                  | 0.08%                 |
| Toll Brothers, Inc.                | 63,114           | 7,949,208                  | 0.16%                 | Universal Health Realty Income Trust REIT | 7,297            | 271,521                    | 0.01%                 |
| Tompkins Financial Corp.           | 8,663            | 587,611                    | 0.01%                 | Universal Insurance Holdings, Inc.        | 15,150           | 319,059                    | 0.01%                 |
| Tootsie Roll Industries, Inc.      | 8,538            | 276,034                    | 0.01%                 | Universal Logistics Holdings, Inc.        | 5,758            | 264,523                    | 0.01%                 |
| TopBuild Corp.                     | 18,439           | 5,740,798                  | 0.12%                 | Universal Technical Institute, Inc.       | 25,796           | 663,215                    | 0.01%                 |
| Topgolf Callaway Brands Corp.      | 83,477           | 656,129                    | 0.01%                 | Univest Financial Corp.                   | 18,491           | 545,669                    | 0.01%                 |
| Tourmaline Bio, Inc.               | 6,783            | 137,559                    | 0.00%                 | Unum Group                                | 107,989          | 7,886,437                  | 0.16%                 |
| Towne Bank                         | 45,788           | 1,559,539                  | 0.03%                 | Upbound Group, Inc.                       | 29,184           | 851,297                    | 0.02%                 |
| TPG RE Finance Trust, Inc. REIT    | 41,202           | 350,217                    | 0.01%                 | Upstart Holdings, Inc.                    | 46,331           | 2,852,600                  | 0.06%                 |
| TPG, Inc. Class A                  | 46,892           | 2,946,693                  | 0.06%                 | Upwork, Inc.                              | 79,915           | 1,306,610                  | 0.03%                 |
| Transcat, Inc.                     | 5,131            | 542,552                    | 0.01%                 | Uranium Energy Corp.                      | 245,037          | 1,639,298                  | 0.03%                 |
| TransMedics Group, Inc.            | 20,331           | 1,267,638                  | 0.03%                 | Urban Edge Properties REIT                | 72,748           | 1,564,082                  | 0.03%                 |
| Transocean Ltd.                    | 449,125          | 1,684,219                  | 0.03%                 | Urban Outfitters, Inc.                    | 36,746           | 2,016,620                  | 0.04%                 |
| Travel + Leisure Co.               | 42,149           | 2,126,417                  | 0.04%                 | UroGen Pharma Ltd.                        | 17,387           | 185,172                    | 0.00%                 |
| Travere Therapeutics, Inc.         | 46,787           | 815,030                    | 0.02%                 | US Foods Holding Corp.                    | 142,727          | 9,628,363                  | 0.19%                 |
| TreeHouse Foods, Inc.              | 29,830           | 1,047,928                  | 0.02%                 | US Physical Therapy, Inc.                 | 8,983            | 796,882                    | 0.02%                 |
| Trex Co., Inc.                     | 66,275           | 4,574,963                  | 0.09%                 | USANA Health Sciences, Inc.               | 6,555            | 235,259                    | 0.00%                 |
| Tri Pointe Homes, Inc.             | 60,529           | 2,194,782                  | 0.04%                 | Utz Brands, Inc.                          | 44,001           | 689,056                    | 0.01%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| UWM Holdings Corp.                        | 49,434              | 290,178                       | 0.01%                    | WESCO International, Inc.               | 28,535              | 5,163,694                     | 0.10%                    |
| V2X, Inc.                                 | 7,882               | 376,996                       | 0.01%                    | Westamerica BanCorp                     | 17,644              | 925,604                       | 0.02%                    |
| VAALCO Energy, Inc.                       | 61,021              | 266,662                       | 0.01%                    | Western Alliance Bancorp                | 65,519              | 5,473,457                     | 0.11%                    |
| Vail Resorts, Inc.                        | 23,404              | 4,387,080                     | 0.09%                    | Western Union Co.                       | 203,416             | 2,156,210                     | 0.04%                    |
| Valaris Ltd.                              | 39,964              | 1,768,007                     | 0.04%                    | Westrock Coffee Co.                     | 28,501              | 182,976                       | 0.00%                    |
| Valley National Bancorp                   | 262,793             | 2,380,905                     | 0.05%                    | WEX, Inc.                               | 25,267              | 4,429,810                     | 0.09%                    |
| Valmont Industries, Inc.                  | 12,315              | 3,776,641                     | 0.08%                    | Whirlpool Corp.                         | 33,580              | 3,844,238                     | 0.08%                    |
| Valvoline, Inc.                           | 74,283              | 2,687,559                     | 0.05%                    | White Mountains Insurance<br>Group Ltd. | 1,570               | 3,053,744                     | 0.06%                    |
| Varex Imaging Corp.                       | 22,788              | 332,477                       | 0.01%                    | Whitestone REIT Class B                 | 26,103              | 369,880                       | 0.01%                    |
| Varonis Systems, Inc. Class B             | 68,114              | 3,026,305                     | 0.06%                    | Willis Lease Finance Corp.              | 1,819               | 377,533                       | 0.01%                    |
| Vaxcyte, Inc.                             | 70,302              | 5,754,922                     | 0.12%                    | WillScot Holdings Corp.                 | 115,383             | 3,859,561                     | 0.08%                    |
| Veeco Instruments, Inc.                   | 37,428              | 1,003,070                     | 0.02%                    | Wingstop, Inc.                          | 18,306              | 5,202,565                     | 0.11%                    |
| Vera Therapeutics, Inc.<br>Class A        | 27,228              | 1,151,472                     | 0.02%                    | Winmark Corp.                           | 1,905               | 748,798                       | 0.02%                    |
| Veracyte, Inc.                            | 47,538              | 1,882,505                     | 0.04%                    | Winnebago Industries, Inc.              | 18,950              | 905,431                       | 0.02%                    |
| Vericel Corp.                             | 32,377              | 1,777,821                     | 0.04%                    | Wintrust Financial Corp.                | 40,556              | 5,057,739                     | 0.10%                    |
| Verint Systems, Inc.                      | 43,513              | 1,194,432                     | 0.02%                    | WisdomTree, Inc.                        | 72,805              | 764,453                       | 0.02%                    |
| Veris Residential, Inc. REIT              | 53,437              | 888,657                       | 0.02%                    | WK Kellogg Co.                          | 42,660              | 767,453                       | 0.02%                    |
| Veritex Holdings, Inc.                    | 32,353              | 878,707                       | 0.02%                    | WNS Holdings Ltd.                       | 24,420              | 1,157,264                     | 0.02%                    |
| Verra Mobility Corp. Class A              | 97,836              | 2,365,674                     | 0.05%                    | Wolfspeed, Inc.                         | 76,279              | 508,018                       | 0.01%                    |
| Vertex, Inc. Class A                      | 35,748              | 1,907,156                     | 0.04%                    | Wolverine World Wide, Inc.              | 48,966              | 1,087,045                     | 0.02%                    |
| Verve Therapeutics, Inc.                  | 30,943              | 174,519                       | 0.00%                    | Woodward, Inc.                          | 36,925              | 6,145,059                     | 0.12%                    |
| Vestis Corp.                              | 73,429              | 1,119,058                     | 0.02%                    | Workiva, Inc. Class A                   | 31,324              | 3,429,978                     | 0.07%                    |
| VF Corp.                                  | 202,902             | 4,354,277                     | 0.09%                    | World Acceptance Corp.                  | 2,026               | 227,803                       | 0.00%                    |
| Viad Corp.                                | 13,322              | 566,318                       | 0.01%                    | World Kinect Corp.                      | 34,468              | 948,215                       | 0.02%                    |
| Viasat, Inc.                              | 62,824              | 534,632                       | 0.01%                    | Worthington Enterprises,<br>Inc.        | 20,405              | 818,445                       | 0.02%                    |
| Viavi Solutions, Inc.                     | 135,903             | 1,372,620                     | 0.03%                    | Worthington Steel, Inc.                 | 20,774              | 661,029                       | 0.01%                    |
| Vicor Corp.                               | 15,211              | 734,996                       | 0.01%                    | WSFS Financial Corp.                    | 37,467              | 1,990,622                     | 0.04%                    |
| Victoria's Secret & Co.                   | 44,842              | 1,857,356                     | 0.04%                    | Wyndham Hotels & Resorts,<br>Inc.       | 49,045              | 4,943,246                     | 0.10%                    |
| Victory Capital Holdings,<br>Inc. Class A | 25,018              | 1,637,678                     | 0.03%                    | Xencor, Inc.                            | 39,859              | 915,960                       | 0.02%                    |
| Viking Therapeutics, Inc.                 | 60,966              | 2,453,272                     | 0.05%                    | Xenia Hotels & Resorts,<br>Inc. REIT    | 69,205              | 1,028,386                     | 0.02%                    |
| Vimeo, Inc.                               | 89,799              | 574,714                       | 0.01%                    | Xenon Pharmaceuticals, Inc.             | 40,147              | 1,573,762                     | 0.03%                    |
| Viper Energy, Inc. Class A                | 64,485              | 3,164,279                     | 0.06%                    | Xerox Holdings Corp.                    | 73,516              | 619,740                       | 0.01%                    |
| Vir Biotechnology, Inc.                   | 54,483              | 399,905                       | 0.01%                    | Xometry, Inc. Class A                   | 24,763              | 1,056,390                     | 0.02%                    |
| Viridian Therapeutics, Inc.               | 36,895              | 707,277                       | 0.01%                    | XPEL, Inc.                              | 14,445              | 576,933                       | 0.01%                    |
| Virtu Financial, Inc. Class A             | 50,207              | 1,791,386                     | 0.04%                    | XPO, Inc.                               | 72,296              | 9,481,620                     | 0.19%                    |
| Virtus Investment Partners,<br>Inc.       | 4,195               | 925,333                       | 0.02%                    | Yelp, Inc. Class A                      | 43,840              | 1,696,608                     | 0.03%                    |
| Vishay Intertechnology, Inc.              | 78,306              | 1,326,504                     | 0.03%                    | YETI Holdings, Inc.                     | 52,570              | 2,024,471                     | 0.04%                    |
| Visteon Corp.                             | 16,665              | 1,478,519                     | 0.03%                    | Yext, Inc.                              | 60,362              | 383,902                       | 0.01%                    |
| Vita Coco Co., Inc.                       | 23,901              | 882,186                       | 0.02%                    | Y-mAbs Therapeutics, Inc.               | 16,149              | 126,447                       | 0.00%                    |
| Vital Energy, Inc.                        | 14,518              | 448,897                       | 0.01%                    | York Water Co.                          | 7,171               | 234,635                       | 0.00%                    |
| Vital Farms, Inc.                         | 17,933              | 675,895                       | 0.01%                    | Zeta Global Holdings Corp.<br>Class A   | 117,173             | 2,107,942                     | 0.04%                    |
| Vitesse Energy, Inc.                      | 13,326              | 333,150                       | 0.01%                    | Ziff Davis, Inc.                        | 27,867              | 1,514,293                     | 0.03%                    |
| Vivid Seats, Inc. Class A                 | 36,186              | 167,541                       | 0.00%                    | Zions Bancorp NA                        | 89,895              | 4,876,804                     | 0.10%                    |
| Vontier Corp.                             | 96,049              | 3,502,907                     | 0.07%                    | ZipRecruiter, Inc. Class A              | 38,193              | 276,517                       | 0.01%                    |
| Vornado Realty Trust REIT                 | 98,673              | 4,148,213                     | 0.08%                    | ZoomInfo Technologies, Inc.<br>Class A  | 159,243             | 1,673,644                     | 0.03%                    |
| Voya Financial, Inc.                      | 60,918              | 4,192,986                     | 0.08%                    | Zuora, Inc. Class A                     | 79,066              | 784,335                       | 0.02%                    |
| VSE Corp.                                 | 10,240              | 973,824                       | 0.02%                    | Zurn Elkay Water Solutions<br>Corp.     | 89,613              | 3,342,565                     | 0.07%                    |
| Wabash National Corp.                     | 25,718              | 440,549                       | 0.01%                    | Zymeworks, Inc.                         | 26,279              | 384,725                       | 0.01%                    |
| WaFd, Inc.                                | 50,358              | 1,623,542                     | 0.03%                    |   |                     | <b>3,129,624,147</b>          | <b>63.21%</b>            |
| Walker & Dunlop, Inc.                     | 21,087              | 2,049,867                     | 0.04%                    | <b>Total Equities</b>                   |                     | <b>4,931,416,187</b>          | <b>99.61%</b>            |
| Warby Parker, Inc. Class A                | 50,861              | 1,231,345                     | 0.02%                    | <b>Total Transferable Securities</b>    |                     | <b>4,931,416,187</b>          | <b>99.61%</b>            |
| Warrior Met Coal, Inc.                    | 31,891              | 1,729,768                     | 0.03%                    |   |                     |                               |                          |
| Washington Trust Bancorp,<br>Inc.         | 12,594              | 394,822                       | 0.01%                    |   |                     |                               |                          |
| Watts Water Technologies,<br>Inc. Class A | 17,057              | 3,467,688                     | 0.07%                    |   |                     |                               |                          |
| WaVe Life Sciences Ltd.                   | 62,329              | 771,010                       | 0.02%                    |   |                     |                               |                          |
| Wayfair, Inc. Class A                     | 56,399              | 2,499,604                     | 0.05%                    |   |                     |                               |                          |
| Waystar Holding Corp.                     | 26,004              | 954,347                       | 0.02%                    |   |                     |                               |                          |
| WD-40 Co.                                 | 8,235               | 1,998,470                     | 0.04%                    |   |                     |                               |                          |
| Weatherford International<br>plc          | 44,748              | 3,205,299                     | 0.06%                    |   |                     |                               |                          |
| Weave Communications,<br>Inc.             | 19,067              | 303,547                       | 0.01%                    |   |                     |                               |                          |
| Webster Financial Corp.                   | 104,779             | 5,785,896                     | 0.12%                    |   |                     |                               |                          |
| Weis Markets, Inc.                        | 11,108              | 752,234                       | 0.02%                    |   |                     |                               |                          |
| Wendy's Co.                               | 108,006             | 1,760,498                     | 0.04%                    |   |                     |                               |                          |
| Werner Enterprises, Inc.                  | 37,941              | 1,362,841                     | 0.03%                    |   |                     |                               |                          |
| WesBanco, Inc.                            | 36,663              | 1,193,014                     | 0.02%                    |   |                     |                               |                          |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: 0.07%)</b> |                        |                    |  |                          |
| <b>Futures (0.00%) (31 December 2023: 0.07%)</b>   |                        |                    |  |                          |
| TOPIX Index March 2025   | 11                     | ¥304,378,658       | 13,593                                       | 0.00%                    |
| FTSE 100 Index March 2025  | 20                     | £1,634,392         | 2,140  | 0.00%                    |
| SPI 200 Index March 2025   | 8                      | AUD1,645,119       | (9,609)                                      | (0.00%)                  |
| Euro Stoxx 50 Index March 2025   | 23                     | €1,135,243         | (13,060)                                     | (0.00%)                  |
| Russell 2000 E-mini March 2025   | 123                    | \$13,905,747       | (69,477)                                     | (0.00%)                  |
|  |                        |                    | <b>(76,413)</b>                              | <b>(0.00%)</b>           |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    | <b>(76,413)</b>                              | <b>(0.00%)</b>           |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments (0.01%) (31 December 2023: 0.01%)</b> |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.01%) (31 December 2023: 0.01%)</b>  |               |          |                  |                               |                    |  |                          |
| USD   | 9,336,360     | JPY      | (1,446,105,000)  | State Street Bank & Trust Co. | 19/3/2025          | 54,036                                       | 0.00%                    |
| USD   | 4,591,071     | AUD      | (7,348,500)      | State Street Bank & Trust Co. | 19/3/2025          | 40,761                                       | 0.00%                    |
| USD   | 5,525,766     | EUR      | (5,293,640)      | State Street Bank & Trust Co. | 19/3/2025          | 26,052                                       | 0.00%                    |
| USD   | 529,204       | AUD      | (830,600)        | State Street Bank & Trust Co. | 19/3/2025          | 14,883                                       | 0.00%                    |
| USD   | 10,011,834    | GBP      | (7,988,920)      | State Street Bank & Trust Co. | 19/3/2025          | 12,197                                       | 0.00%                    |
| JPY   | 570,250,000   | USD      | (3,650,075)      | JPMorgan Chase Bank           | 19/3/2025          | 10,271                                       | 0.00%                    |
| USD   | 1,256,579     | AUD      | (2,016,500)      | BNP Paribas                   | 19/3/2025          | 7,929  | 0.00%                    |
| USD   | 360,256       | JPY      | (54,950,000)     | State Street Bank & Trust Co. | 19/3/2025          | 7,540  | 0.00%                    |
| USD   | 1,382,364     | EUR      | (1,325,430)      | State Street Bank & Trust Co. | 19/3/2025          | 5,337  | 0.00%                    |
| USD   | 314,843       | EUR      | (298,440)        | State Street Bank & Trust Co. | 19/3/2025          | 4,786  | 0.00%                    |
| USD   | 2,605,583     | JPY      | (405,300,000)    | BNP Paribas                   | 19/3/2025          | 4,025  | 0.00%                    |
| JPY   | 54,490,000    | USD      | (349,200)        | JPMorgan Chase Bank           | 19/3/2025          | 563  | 0.00%                    |
| GBP   | 407,775       | USD      | (509,868)        | State Street Bank & Trust Co. | 19/3/2025          | 540  | 0.00%                    |
| JPY   | 56,090,000    | USD      | (359,817)        | State Street Bank & Trust Co. | 19/3/2025          | 216  | 0.00%                    |
| JPY   | 81,840,000    | USD      | (525,397)        | State Street Bank & Trust Co. | 19/3/2025          | (79)   | (0.00%)                  |
| GBP   | 243,780       | USD      | (305,547)        | State Street Bank & Trust Co. | 19/3/2025          | (410)  | (0.00%)                  |
| AUD   | 204,950       | USD      | (127,651)        | State Street Bank & Trust Co. | 19/3/2025          | (743)  | (0.00%)                  |
| EUR   | 292,320       | USD      | (304,469)        | State Street Bank & Trust Co. | 19/3/2025          | (769)  | (0.00%)                  |
| AUD   | 412,850       | USD      | (256,648)        | State Street Bank & Trust Co. | 19/3/2025          | (1,004)                                      | (0.00%)                  |
| USD   | 2,542,882     | GBP      | (2,032,750)      | BNP Paribas                   | 19/3/2025          | (1,487)                                      | (0.00%)                  |
| AUD   | 416,300       | USD      | (260,369)        | JPMorgan Chase Bank           | 19/3/2025          | (2,589)                                      | (0.00%)                  |
| EUR   | 199,440       | USD      | (210,438)        | JPMorgan Chase Bank           | 19/3/2025          | (3,234)                                      | (0.00%)                  |
| EUR   | 249,750       | USD      | (263,111)        | Toronto-Dominion Bank         | 19/3/2025          | (3,639)                                      | (0.00%)                  |
| AUD   | 416,550       | USD      | (262,711)        | JPMorgan Chase Bank           | 19/3/2025          | (4,776)                                      | (0.00%)                  |
| GBP   | 251,025       | USD      | (319,710)        | BNP Paribas                   | 19/3/2025          | (5,505)                                      | (0.00%)                  |
| AUD   | 211,125       | USD      | (136,586)        | State Street Bank & Trust Co. | 19/3/2025          | (5,854)                                      | (0.00%)                  |
| AUD   | 420,500       | USD      | (267,722)        | Toronto-Dominion Bank         | 19/3/2025          | (7,342)                                      | (0.00%)                  |
| AUD   | 328,850       | USD      | (211,954)        | Deutsche Bank AG              | 19/3/2025          | (8,325)                                      | (0.00%)                  |
| GBP   | 499,230       | USD      | (635,730)        | HSBC Bank                     | 19/3/2025          | (10,850)                                     | (0.00%)                  |
| AUD   | 633,300       | USD      | (403,555)        | JPMorgan Chase Bank           | 19/3/2025          | (11,406)                                     | (0.00%)                  |
| GBP   | 2,352,750     | USD      | (2,957,993)      | JPMorgan Chase Bank           | 19/3/2025          | (13,084)                                     | (0.00%)                  |
| EUR   | 1,900,430     | USD      | (1,987,869)      | JPMorgan Chase Bank           | 19/3/2025          | (13,458)                                     | (0.00%)                  |
| GBP   | 501,900       | USD      | (642,025)        | State Street Bank & Trust Co. | 19/3/2025          | (13,803)                                     | (0.00%)                  |
| JPY   | 54,430,000    | USD      | (364,780)        | State Street Bank & Trust Co. | 19/3/2025          | (15,402)                                     | (0.00%)                  |
| AUD   | 1,032,750     | USD      | (655,113)        | BNP Paribas                   | 19/3/2025          | (15,617)                                     | (0.00%)                  |
| GBP   | 1,911,300     | USD      | (2,409,511)      | HSBC Bank                     | 19/3/2025          | (17,159)                                     | (0.00%)                  |
| AUD   | 7,948,500     | USD      | (4,939,150)      | JPMorgan Chase Bank           | 19/3/2025          | (17,311)                                     | (0.00%)                  |
| JPY   | 136,600,000   | USD      | (896,412)        | Toronto-Dominion Bank         | 19/3/2025          | (19,598)                                     | (0.00%)                  |
| EUR   | 1,689,460     | USD      | (1,779,415)      | HSBC Bank                     | 19/3/2025          | (24,187)                                     | (0.00%)                  |
| EUR   | 1,319,268     | USD      | (1,399,451)      | HSBC Bank                     | 19/3/2025          | (28,825)                                     | (0.00%)                  |
| JPY   | 137,050,000   | USD      | (909,347)        | Toronto-Dominion Bank         | 19/3/2025          | (29,644)                                     | (0.00%)                  |
| JPY   | 191,940,000   | USD      | (1,263,871)      | BNP Paribas                   | 19/3/2025          | (31,838)                                     | (0.00%)                  |
| GBP   | 4,857,311     | USD      | (6,191,959)      | Royal Bank of Canada          | 19/3/2025          | (112,120)                                    | (0.00%)                  |
| JPY   | 379,049,770   | USD      | (2,546,168)      | Deutsche Bank AG              | 19/3/2025          | (113,107)                                    | (0.01%)                  |
|   |               |          |                  |                               |                    | <b>(344,029)</b>                             | <b>(0.01%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>                             |               |          |                  |                               |                    | <b>(344,029)</b>                             | <b>(0.01%)</b>           |
| <b>Total Investments</b>  |               |          |                  |                               |                    | <b>4,930,995,745</b>                         | <b>99.60%</b>            |

|                                     | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>19,751,717</b>             | <b>0.40%</b>             |
| <b>Net Assets</b>                   | <b>4,950,747,462</b>          | <b>100.00%</b>           |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 4,838,885,708        | 97.60%            |
| (b) Transferable securities dealt in on another regulated market  | 92,187,129           | 1.86%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 343,350              | 0.01%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 15,733               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 189,136              | 0.00%             |
| (f) Other assets  | 26,379,629           | 0.53%             |
| <b>Total Assets</b>   | <b>4,958,000,685</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,931,416,187                                | 3,834,637,018                                |
| Financial Derivative Instruments  | 3,17  | 204,869                                      | 3,166,183                                    |
| Cash  | 3     | 6,078,819                                    | 61,409,834                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 5,708  | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 6,734,631                                    | 6,526,564                                    |
| Capital Shares Issued   |       | 11,792,268                                   | 12,190,006                                   |
| Investments Sold  |       | 340,315                                      | 548,270                                      |
| Margin Cash Due from Broker   | 3     | 1,277,888                                    | 1,120,871                                    |
| Cash Collateral   |       | 150,000                                      | —  |
| Other Receivables   |       | —  | 4,365  |
| <b>Total Current Assets</b>   |       | <b>4,958,000,685</b>                         | <b>3,919,603,111</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 625,311                                      | 236,488                                      |
| Bank Overdraft  |       | —  | 28,821                                       |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 244  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 35,015                                       | 35,027                                       |
| Income Distribution Payable   |       | 1,999,379                                    | 1,787,312                                    |
| Capital Shares Redeemed   |       | 3,372,456                                    | 8,284,107                                    |
| Management Fees Payable   | 12    | 1,221,062                                    | 883,917                                      |
| <b>Total Current Liabilities</b>  |       | <b>7,253,223</b>                             | <b>11,255,916</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,950,747,462</b>                         | <b>3,908,347,195</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$920,787,853             | \$711,399,208             | \$490,469,685             |
| Net Assets                                   | €889,204,830              | €644,004,185              | €459,564,013              |
| Number of Shares Outstanding                 | 2,576,109                 | 2,149,535                 | 1,716,213                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€345.17</b>            | <b>€299.60</b>            | <b>€267.78</b>            |
| <b>EUR Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | \$128,534,047             | \$196,877,000             | \$177,760,574             |
| Net Assets                                   | €124,125,329              | €178,225,686              | €166,559,454              |
| Number of Shares Outstanding                 | 797,429                   | 1,298,245                 | 1,333,734                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€155.66</b>            | <b>€137.28</b>            | <b>€124.88</b>            |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | \$120,782,653             | \$100,680,573             | \$82,459,248              |
| Net Assets                                   | €116,639,808              | €91,142,511               | €77,263,293               |
| Number of Shares Outstanding                 | 325,146                   | 292,716                   | 277,630                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€358.73</b>            | <b>€311.37</b>            | <b>€278.30</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$712,528,226             | \$653,688,788             | \$570,821,047             |
| Net Assets                                   | €688,088,508              | €591,761,012              | €534,852,243              |
| Number of Shares Outstanding                 | 2,445,369                 | 2,424,135                 | 2,452,624                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€281.38</b>            | <b>€244.11</b>            | <b>€218.07</b>            |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$1,518,779,864           | \$1,286,545,154           | \$1,100,656,880           |
| Net Assets                                   | £1,212,745,721            | £1,009,213,351            | £915,002,832              |
| Number of Shares Outstanding                 | 2,707,903                 | 2,477,364                 | 2,454,396                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£447.85</b>            | <b>£407.37</b>            | <b>£372.80</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | \$350,476,852             | \$235,749,987             | \$209,026,460             |
| Net Assets                                   | £279,855,766              | £184,930,963              | £173,768,780              |
| Number of Shares Outstanding                 | 776,726                   | 555,322                   | 560,231                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£360.30</b>            | <b>£333.02</b>            | <b>£310.17</b>            |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$643,918,148             | \$217,679,965             | \$50,099,550              |
| Net Assets                                   | £514,168,641              | £170,756,173              | £41,648,974               |
| Number of Shares Outstanding                 | 1,984,502                 | 724,908                   | 193,305                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£259.09</b>            | <b>£235.56</b>            | <b>£215.46</b>            |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| US (\$) Equivalent                           | \$224,377,398             | \$190,880,874             | \$163,050,233             |
| Net Assets                                   | £179,165,352              | £149,733,980              | £135,547,624              |
| Number of Shares Outstanding                 | 811,790                   | 734,034                   | 713,431                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£220.70</b>            | <b>£203.99</b>            | <b>£189.99</b>            |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$330,562,421             | \$314,845,646             | \$280,988,831             |
| Number of Shares Outstanding                 | 888,903                   | 914,376                   | 945,027                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$371.88</b>           | <b>\$344.33</b>           | <b>\$297.33</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 2,226,291   | 1,535,433   |
| Dividend Income                   |       | 93,491,763  | 80,336,121  |
| Securities Lending Income         |       | 3,251,401   | 5,073,575   |
| Other Income                      |       | 6,871   | —   |
| Net Gain on Financial Instruments |       | 254,659,096                                       | 448,839,836                                       |
| <b>Total Investment Income</b>    |       | <b>353,635,422</b>                                | <b>535,784,965</b>                                |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 12,043,979  | 9,741,074   |
| Transaction Fees and Commissions  |       | 682,067   | 504,127   |
| Other Expenses                    |       | —   | 1,206   |
| <b>Total Expenses</b>             |       | <b>12,726,046</b>                                 | <b>10,246,407</b>                                 |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 31,404  | 21,544  |
| Distribution                      | 6     | 10,952,618  | 10,577,425  |
| <b>Total Finance Costs</b>        |       | <b>10,984,022</b>                                 | <b>10,598,969</b>                                 |
| <b>Net Investment Income</b>      |       | <b>329,925,354</b>                                | <b>514,939,589</b>                                |
| Taxation                          | 5     | (15,926,739)                                      | (13,917,547)                                      |
| <b>Net Increase in Net Assets</b> |       | <b>313,998,615</b>                                | <b>501,022,042</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 313,998,615                                       | 501,022,042                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 2,172,589,050                                     | 1,286,698,334                                     |
| Redemptions                                | (1,444,187,398)                                   | (1,004,705,689)                                   |
| Total Capital Transactions                 | 728,401,652                                       | 281,992,645                                       |
| Total Increase for the Year                | 1,042,400,267                                     | 783,014,687                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 3,908,347,195                                     | 3,125,332,508                                     |
| End of Year                                | 4,950,747,462                                     | 3,908,347,195                                     |

The accompanying notes form an integral part of the financial statements.

# Vanguard Global Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In this environment, the fund's benchmark index returned 18.67% for the 12 months.
- Ten of the index's 11 industry sectors produced positive returns, with six posting double-digit gains. Information technology – the largest sector in the index – contributed the most to returns, followed by financials, communication services and consumer discretionary. Materials slightly detracted.
- US stocks, which accounted for more than two-thirds of the index, outperformed the benchmark as a whole. Among the largest markets in the index, only France and Switzerland detracted.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI World Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 26.50%  | 12.90%     | 11.55%                                       |
| Benchmark                   | 26.60   | 12.98      | 11.67  |
| Tracking Difference*        | -0.10   |            |  |
| Investor EUR                | 26.50%  | 12.90%     | 11.53%                                       |
| Benchmark                   | 26.60   | 12.98      | 11.67  |
| Tracking Difference*        | -0.10   |            |  |
| Institutional Plus EUR Acc  | 26.59%  | 12.98%     | 11.65%                                       |
| Benchmark                   | 26.60   | 12.98      | 11.67  |
| Tracking Difference*        | -0.01   |            |  |
| EUR Hedged Acc              | 19.68%  | 10.26%     | 8.88%  |
| Benchmark                   | 19.89   | 10.43      | 9.03   |
| Tracking Difference*        | -0.21   |            |  |
| Institutional Plus GBP Acc  | 20.79%  | 12.42%     | 11.46%                                       |
| Benchmark                   | 20.79   | 12.42      | 11.46  |
| Tracking Difference*        | —   |            |  |
| Institutional Plus GBP Dist | —   | —          | 5.16%  |
| Benchmark                   | —   | —          | 5.17   |
| Tracking Difference*        | —   |            |  |
| USD Acc                     | 18.58%  | 11.09%     | 9.83%  |
| Benchmark                   | 18.67   | 11.17      | 9.95   |
| Tracking Difference*        | -0.09   |            |  |
| USD Dist                    | 18.58%  | 11.09%     | 10.22%                                       |
| Benchmark                   | 18.67   | 11.17      | 10.32  |
| Tracking Difference*        | -0.09   |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor USD                | 18.58%  | 11.09%     | 9.80%  |
| Benchmark                   | 18.67   | 11.17      | 9.95   |
| Tracking Difference*        | -0.09   |            |  |
| Institutional Plus USD Acc  | 18.66%  | 11.17%     | 9.92%  |
| Benchmark                   | 18.67   | 11.17      | 9.95   |
| Tracking Difference*        | -0.01   |            |  |
| Institutional Plus USD Dist | 18.66%  | —          | 17.15%                                       |
| Benchmark                   | 18.67   | —          | 17.16  |
| Tracking Difference*        | -0.01   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Dist, 26 March 2020; Institutional Plus GBP Dist, 7 October 2024.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                  | Shares  | Cost<br>US Dollars (\$) |                                  | Shares  | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|----------------------------------|---------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>                     |         |                             |
| Apple, Inc.                      | 467,734 | 91,384,592              | Apple, Inc.                      | 412,482 | 83,572,595                  |
| Microsoft Corp.                  | 207,353 | 85,184,442              | NVIDIA Corp.                     | 474,108 | 66,816,743                  |
| NVIDIA Corp.                     | 78,925  | 69,285,658              | Microsoft Corp.                  | 125,822 | 55,267,591                  |
| Amazon.com, Inc.                 | 311,220 | 55,311,695              | Amazon.com, Inc.                 | 160,617 | 30,389,155                  |
| Meta Platforms, Inc. Class A     | 63,053  | 30,433,124              | Meta Platforms, Inc. Class A     | 48,338  | 24,566,369                  |
| Alphabet, Inc. Class A           | 168,319 | 23,950,352              | Alphabet, Inc. Class C           | 122,841 | 21,544,923                  |
| Spotify Technology SA            | 43,618  | 20,996,833              | Alphabet, Inc. Class A           | 118,196 | 20,706,076                  |
| Broadcom, Inc.                   | 24,771  | 18,472,421              | Broadcom, Inc.                   | 35,118  | 13,653,669                  |
| Eli Lilly & Co.                  | 23,472  | 18,294,950              | JPMorgan Chase & Co.             | 61,675  | 12,987,745                  |
| Visa, Inc. Class A               | 62,254  | 18,264,930              | Eli Lilly & Co.                  | 14,137  | 12,371,420                  |
| Alphabet, Inc. Class C           | 122,486 | 17,602,103              | Exxon Mobil Corp.                | 101,343 | 11,741,478                  |
| Berkshire Hathaway, Inc. Class B | 42,397  | 17,560,330              | Tesla, Inc.                      | 50,345  | 10,721,483                  |
| Tesla, Inc.                      | 87,989  | 16,468,091              | Berkshire Hathaway, Inc. Class B | 22,102  | 9,483,438                   |
| JPMorgan Chase & Co.             | 76,466  | 14,512,679              | Novo Nordisk A/S Class B         | 66,093  | 8,937,378                   |
| UnitedHealth Group, Inc.         | 25,864  | 12,669,030              | UnitedHealth Group, Inc.         | 16,120  | 8,518,045                   |
| Exxon Mobil Corp.                | 111,516 | 12,119,190              | Wells Fargo & Co.                | 124,961 | 7,793,339                   |
| Novo Nordisk A/S Class B         | 92,591  | 11,747,118              | ASML Holding NV                  | 7,899   | 7,577,287                   |
| ASML Holding NV                  | 11,466  | 10,848,342              | Mastercard, Inc. Class A         | 16,183  | 7,566,809                   |
| Procter & Gamble Co.             | 66,462  | 10,700,371              | Danaher Corp.                    | 28,110  | 7,292,919                   |
| MicroStrategy, Inc. Class A      | 14,968  | 10,585,494              | Visa, Inc. Class A               | 25,592  | 6,968,441                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.90% (31 December 2023: 98.15%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 98.90% (31 December 2023: 98.15%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Australia 1.68% (31 December 2023: 2.01%)</b>                 |                     |                               |                          |  |                     |                               |                          |
| ANZ Group Holdings Ltd.  | 851,886             | 15,053,286                    | 0.07%                    | OMV AG   | 44,653              | 1,726,534                     | 0.01%                    |
| APA Group  | 380,494             | 1,642,012                     | 0.01%                    | Verbund AG   | 17,880              | 1,296,032                     | 0.00%                    |
| Aristocrat Leisure Ltd.  | 164,704             | 6,971,112                     | 0.03%                    |  |                     | <b>9,064,200</b>              | <b>0.04%</b>             |
| ASX Ltd.   | 57,034              | 2,298,144                     | 0.01%                    | <b>Belgium 0.23% (31 December 2023: 0.25%)</b>       |                     |                               |                          |
| BHP Group Ltd.   | 1,437,582           | 35,202,618                    | 0.17%                    | Ageas SA   | 48,706              | 2,365,404                     | 0.01%                    |
| BlueScope Steel Ltd.   | 123,660             | 1,430,983                     | 0.01%                    | Anheuser-Busch InBev SA                              | 258,296             | 12,905,211                    | 0.06%                    |
| Brambles Ltd.  | 401,653             | 4,784,669                     | 0.02%                    | Argenx SE  | 17,263              | 10,725,502                    | 0.05%                    |
| CAR Group Ltd.   | 102,884             | 2,295,134                     | 0.01%                    | D'ieteren Group                                      | 6,675               | 1,110,752                     | 0.01%                    |
| Cochlear Ltd.  | 18,698              | 3,355,902                     | 0.02%                    | Elia Group SA  | 7,684               | 591,985                       | 0.00%                    |
| Coles Group Ltd.   | 385,744             | 4,511,563                     | 0.02%                    | Groupe Bruxelles Lambert<br>NV                       | 24,825              | 1,697,900                     | 0.01%                    |
| Commonwealth Bank of<br>Australia                                | 476,652             | 45,226,997                    | 0.22%                    | KBC Group NV   | 65,373              | 5,045,891                     | 0.02%                    |
| Computershare Ltd.   | 149,695             | 3,146,610                     | 0.02%                    | Lotus Bakeries NV                                    | 119                 | 1,328,360                     | 0.01%                    |
| CSL Ltd.   | 138,478             | 24,142,289                    | 0.12%                    | Sofina SA  | 3,234               | 731,379                       | 0.00%                    |
| Endeavour Group Ltd.   | 382,791             | 995,421                       | 0.00%                    | Syensqo SA   | 22,307              | 1,629,858                     | 0.01%                    |
| Fortescue Ltd.   | 476,440             | 5,383,527                     | 0.03%                    | UCB SA   | 36,516              | 7,267,528                     | 0.04%                    |
| Goodman Group REIT   | 494,164             | 10,904,472                    | 0.05%                    | Warehouses de Pauw CVA<br>REIT                       | 53,967              | 1,061,774                     | 0.01%                    |
| GPT Group REIT   | 590,119             | 1,596,676                     | 0.01%                    |  |                     | <b>46,461,544</b>             | <b>0.23%</b>             |
| Insurance Australia Group<br>Ltd.                                | 636,621             | 3,334,626                     | 0.02%                    | <b>Canada 3.03% (31 December 2023: 3.22%)</b>        |                     |                               |                          |
| James Hardie Industries plc                                      | 119,881             | 3,716,412                     | 0.02%                    | Agnico Eagle Mines Ltd.                              | 143,837             | 11,247,329                    | 0.06%                    |
| Lottery Corp., Ltd.  | 657,043             | 2,009,632                     | 0.01%                    | Air Canada   | 50,958              | 788,712                       | 0.00%                    |
| Macquarie Group Ltd.   | 102,525             | 14,069,976                    | 0.07%                    | Alimentation Couche-Tard,<br>Inc.                    | 211,994             | 11,750,912                    | 0.06%                    |
| Medibank Pvt Ltd.  | 844,350             | 1,981,333                     | 0.01%                    | AltaGas Ltd.   | 90,514              | 2,107,084                     | 0.01%                    |
| Mineral Resources Ltd.   | 52,361              | 1,110,361                     | 0.01%                    | ARC Resources Ltd.                                   | 179,399             | 3,251,934                     | 0.02%                    |
| Mirvac Group REIT  | 1,150,220           | 1,335,298                     | 0.01%                    | Bank of Montreal                                     | 209,856             | 20,362,540                    | 0.10%                    |
| National Australia Bank Ltd.                                     | 862,208             | 19,805,318                    | 0.10%                    | Bank of Nova Scotia                                  | 351,680             | 18,875,107                    | 0.09%                    |
| Northern Star Resources<br>Ltd.                                  | 328,808             | 3,143,298                     | 0.02%                    | Barrick Gold Corp.                                   | 494,448             | 7,663,222                     | 0.04%                    |
| Orica Ltd.   | 130,922             | 1,343,981                     | 0.01%                    | BCE, Inc.  | 19,776              | 458,167                       | 0.00%                    |
| Origin Energy Ltd.   | 458,187             | 3,092,182                     | 0.01%                    | Brookfield Asset<br>Management Ltd. Class A          | 102,300             | 5,545,340                     | 0.03%                    |
| Pro Medicus Ltd.   | 15,175              | 2,350,028                     | 0.01%                    | Brookfield Corp.                                     | 389,147             | 22,355,253                    | 0.11%                    |
| Qantas Airways Ltd.  | 232,855             | 1,293,224                     | 0.01%                    | Brookfield Renewable Corp.                           | 43,166              | 1,193,972                     | 0.01%                    |
| QBE Insurance Group Ltd.   | 437,926             | 5,205,924                     | 0.03%                    | CAE, Inc.  | 97,917              | 2,485,030                     | 0.01%                    |
| Ramsay Health Care Ltd.  | 55,119              | 1,178,744                     | 0.01%                    | Cameco Corp.   | 127,424             | 6,548,398                     | 0.03%                    |
| REA Group Ltd.   | 15,827              | 2,286,272                     | 0.01%                    | Canadian Apartment<br>Properties REIT                | 20,544              | 608,949                       | 0.00%                    |
| Reece Ltd.   | 53,897              | 746,828                       | 0.00%                    | Canadian Imperial Bank of<br>Commerce                | 265,502             | 16,786,328                    | 0.08%                    |
| Rio Tinto Ltd.   | 107,830             | 7,841,975                     | 0.04%                    | Canadian National Railway<br>Co.                     | 154,320             | 15,662,697                    | 0.08%                    |
| Santos Ltd.  | 930,801             | 3,849,720                     | 0.02%                    | Canadian Natural Resources<br>Ltd.                   | 592,777             | 18,291,923                    | 0.09%                    |
| Scentre Group REIT   | 1,506,143           | 3,198,572                     | 0.02%                    | Canadian Pacific Kansas<br>City Ltd.                 | 263,237             | 19,049,998                    | 0.09%                    |
| Seek Ltd.  | 108,370             | 1,514,386                     | 0.01%                    | Canadian Tire Corp., Ltd.<br>Class A                 | 14,547              | 1,529,549                     | 0.01%                    |
| SGH Ltd.   | 60,357              | 1,723,132                     | 0.01%                    | Canadian Utilities Ltd.<br>Class A                   | 41,871              | 1,014,605                     | 0.01%                    |
| Sonic Healthcare Ltd.  | 137,060             | 2,292,087                     | 0.01%                    | CCL Industries, Inc. Class B                         | 44,537              | 2,290,023                     | 0.01%                    |
| South32 Ltd.   | 1,307,915           | 2,753,305                     | 0.01%                    | Genovus Energy, Inc.                                 | 375,583             | 5,690,414                     | 0.03%                    |
| Stockland REIT   | 724,968             | 2,154,547                     | 0.01%                    | CGI, Inc.  | 55,847              | 6,107,368                     | 0.03%                    |
| Suncorp Group Ltd.   | 368,147             | 4,333,105                     | 0.02%                    | Constellation Software, Inc.                         | 5,668               | 17,517,557                    | 0.09%                    |
| Telstra Group Ltd.   | 1,165,076           | 2,892,641                     | 0.01%                    | Constellation Software, Inc.<br>- Warrants 31/3/2040 | 5,382               | —                             | 0.00%                    |
| Transurban Group   | 846,031             | 7,013,951                     | 0.03%                    | Descartes Systems Group,<br>Inc.                     | 25,498              | 2,896,936                     | 0.01%                    |
| Treasury Wine Estates Ltd.                                       | 246,996             | 1,732,669                     | 0.01%                    | Dollarama, Inc.                                      | 81,923              | 7,990,654                     | 0.04%                    |
| Vicinity Ltd. REIT   | 1,040,825           | 1,353,296                     | 0.01%                    | Element Fleet Management<br>Corp.                    | 120,007             | 2,424,839                     | 0.01%                    |
| Washington H Soul<br>Pattinson & Co., Ltd.                       | 71,665              | 1,518,389                     | 0.01%                    | Emera, Inc.  | 85,552              | 3,196,154                     | 0.02%                    |
| Wesfarmers Ltd.  | 326,879             | 14,476,751                    | 0.07%                    | Empire Co., Ltd.                                     | 38,629              | 1,178,853                     | 0.01%                    |
| Westpac Banking Corp.  | 985,541             | 19,721,589                    | 0.10%                    | Enbridge, Inc.                                       | 620,909             | 26,339,632                    | 0.13%                    |
| WiseTech Global Ltd.   | 53,038              | 3,975,426                     | 0.02%                    | Fairfax Financial Holdings<br>Ltd.                   | 5,847               | 8,130,997                     | 0.04%                    |
| Woodside Energy Group<br>Ltd.                                    | 529,372             | 8,062,912                     | 0.04%                    | First Quantum Minerals Ltd.                          | 200,480             | 2,583,017                     | 0.01%                    |
| Woolworths Group Ltd.  | 340,660             | 6,430,939                     | 0.03%                    |  |                     |                               |                          |
| Xero Ltd.  | 41,975              | 4,380,675                     | 0.02%                    |  |                     |                               |                          |
|  |                     | <b>338,164,919</b>            | <b>1.68%</b>             |  |                     |                               |                          |
| <b>Austria 0.04% (31 December 2023: 0.05%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Erste Group Bank AG  | 97,796              | 6,041,634                     | 0.03%                    |  |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| FirstService Corp.                             | 11,058           | 2,002,081                  | 0.01%                 | Tryg A/S                                       | 94,626           | 1,990,646                  | 0.01%                 |
| Fortis, Inc.                                   | 141,427          | 5,873,616                  | 0.03%                 | Vestas Wind Systems A/S                        | 284,412          | 3,873,463                  | 0.02%                 |
| Franco-Nevada Corp.                            | 55,732           | 6,545,855                  | 0.03%                 | Zealand Pharma A/S                             | 18,439           | 1,831,969                  | 0.01%                 |
| George Weston Ltd.                             | 16,058           | 2,495,901                  | 0.01%                 |  |                  | <b>133,029,511</b>         | <b>0.66%</b>          |
| GFL Environmental, Inc.                        | 64,436           | 2,870,991                  | 0.01%                 | <b>Finland 0.22% (31 December 2023: 0.22%)</b> |                  |                            |                       |
| Gildan Activewear, Inc. Class A                | 43,873           | 2,063,697                  | 0.01%                 | Elisa OYJ                                      | 43,497           | 1,882,720                  | 0.01%                 |
| Great-West Lifeco, Inc.                        | 83,449           | 2,765,967                  | 0.01%                 | Fortum OYJ                                     | 112,661          | 1,576,666                  | 0.01%                 |
| Hydro One Ltd.                                 | 95,848           | 2,950,348                  | 0.01%                 | Kesko OYJ Class B                              | 82,266           | 1,548,690                  | 0.01%                 |
| iA Financial Corp., Inc.                       | 27,671           | 2,565,080                  | 0.01%                 | Kone OYJ Class B                               | 93,656           | 4,558,097                  | 0.02%                 |
| IGM Financial, Inc.                            | 22,135           | 706,590                    | 0.00%                 | Metso OYJ                                      | 190,675          | 1,773,047                  | 0.01%                 |
| Imperial Oil Ltd.                              | 49,471           | 3,047,306                  | 0.02%                 | Neste OYJ                                      | 114,560          | 1,438,351                  | 0.01%                 |
| Intact Financial Corp.                         | 49,804           | 9,063,552                  | 0.05%                 | Nokia OYJ                                      | 1,551,049        | 6,865,322                  | 0.03%                 |
| Ivanhoe Mines Ltd. Class A                     | 223,191          | 2,647,503                  | 0.01%                 | Nordea Bank Abp                                | 887,112          | 9,645,347                  | 0.05%                 |
| Keyera Corp.                                   | 62,704           | 1,916,610                  | 0.01%                 | Orion OYJ Class B                              | 28,370           | 1,256,754                  | 0.00%                 |
| Kinross Gold Corp.                             | 362,117          | 3,361,328                  | 0.02%                 | Sampo OYJ Class A                              | 134,854          | 5,499,075                  | 0.03%                 |
| Loblaw Cos Ltd.                                | 42,317           | 5,566,060                  | 0.03%                 | Stora Enso OYJ Class R                         | 175,918          | 1,770,261                  | 0.01%                 |
| Lundin Mining Corp.                            | 205,580          | 1,768,200                  | 0.01%                 | UPM-Kymmene OYJ                                | 156,513          | 4,304,558                  | 0.02%                 |
| Magna International, Inc.                      | 80,509           | 3,363,218                  | 0.02%                 | Wartsila OYJ Abp                               | 141,477          | 2,506,605                  | 0.01%                 |
| Manulife Financial Corp.                       | 505,028          | 15,506,909                 | 0.08%                 |  |                  | <b>44,625,493</b>          | <b>0.22%</b>          |
| MEG Energy Corp.                               | 79,645           | 1,306,927                  | 0.01%                 | <b>France 2.53% (31 December 2023: 3.18%)</b>  |                  |                            |                       |
| Metro, Inc.                                    | 60,609           | 3,799,125                  | 0.02%                 | Accor SA                                       | 56,353           | 2,744,950                  | 0.01%                 |
| National Bank of Canada                        | 94,894           | 8,646,162                  | 0.04%                 | Aeroports de Paris SA                          | 10,637           | 1,230,332                  | 0.01%                 |
| Nutrien Ltd.                                   | 136,925          | 6,123,638                  | 0.03%                 | Air Liquide SA                                 | 61,692           | 10,024,374                 | 0.05%                 |
| Onex Corp.                                     | 18,748           | 1,463,653                  | 0.01%                 | Air Liquide SA (Prime De Fidelite)             | 103,108          | 16,754,087                 | 0.08%                 |
| Open Text Corp.                                | 78,021           | 2,206,852                  | 0.01%                 | Airbus SE                                      | 169,173          | 27,114,150                 | 0.13%                 |
| Pan American Silver Corp.                      | 111,988          | 2,264,366                  | 0.01%                 | Alstom SA                                      | 99,358           | 2,218,205                  | 0.01%                 |
| Parkland Corp.                                 | 42,925           | 970,304                    | 0.01%                 | Amundi SA                                      | 18,259           | 1,213,842                  | 0.01%                 |
| Pembina Pipeline Corp.                         | 163,466          | 6,036,490                  | 0.03%                 | ArcelorMittal SA                               | 139,930          | 3,250,051                  | 0.02%                 |
| Power Corp. of Canada                          | 157,948          | 4,924,481                  | 0.02%                 | Arkema SA                                      | 13,246           | 1,008,829                  | 0.00%                 |
| Quebecor, Inc. Class B                         | 43,872           | 960,901                    | 0.00%                 | AXA SA   | 492,075          | 17,487,538                 | 0.09%                 |
| RB Global, Inc.                                | 54,643           | 4,929,344                  | 0.02%                 | BioMerieux                                     | 11,317           | 1,212,891                  | 0.01%                 |
| Restaurant Brands International, Inc.          | 89,609           | 5,837,482                  | 0.03%                 | BNP Paribas SA                                 | 292,162          | 17,916,049                 | 0.09%                 |
| Rogers Communications, Inc. Class B            | 105,068          | 3,228,310                  | 0.02%                 | Bolloré SE                                     | 190,284          | 1,170,412                  | 0.01%                 |
| Royal Bank of Canada                           | 404,092          | 48,697,834                 | 0.24%                 | Bouygues SA                                    | 58,755           | 1,736,396                  | 0.01%                 |
| Saputo, Inc.                                   | 64,682           | 1,123,907                  | 0.01%                 | Bureau Veritas SA                              | 94,685           | 2,876,679                  | 0.01%                 |
| Shopify, Inc. Class A                          | 347,371          | 36,951,946                 | 0.18%                 | Capgemini SE                                   | 44,335           | 7,260,491                  | 0.04%                 |
| Stantec, Inc.                                  | 32,378           | 2,539,001                  | 0.01%                 | Carrefour SA                                   | 142,119          | 2,020,565                  | 0.01%                 |
| Sun Life Financial, Inc.                       | 163,574          | 9,707,301                  | 0.05%                 | Cie de Saint-Gobain SA                         | 130,301          | 11,563,217                 | 0.06%                 |
| Suncor Energy, Inc.                            | 358,776          | 12,799,886                 | 0.06%                 | Cie Generale des Etablissements Michelin SCA   | 193,282          | 6,364,564                  | 0.03%                 |
| TC Energy Corp.                                | 297,977          | 13,879,488                 | 0.07%                 | Covivio SA REIT                                | 12,117           | 611,799                    | 0.00%                 |
| Teck Resources Ltd. Class B                    | 134,009          | 5,430,430                  | 0.03%                 | Credit Agricole SA                             | 289,586          | 3,985,223                  | 0.02%                 |
| TELUS Corp.                                    | 142,689          | 1,933,673                  | 0.01%                 | Danone SA                                      | 185,095          | 12,481,281                 | 0.06%                 |
| TFI International, Inc.                        | 23,000           | 3,106,327                  | 0.02%                 | Dassault Aviation SA                           | 6,410            | 1,308,926                  | 0.01%                 |
| Thomson Reuters Corp.                          | 44,276           | 7,105,956                  | 0.04%                 | Dassault Systemes SE                           | 195,532          | 6,782,858                  | 0.03%                 |
| TMX Group Ltd.                                 | 84,460           | 2,600,395                  | 0.01%                 | Edenred SE                                     | 66,660           | 2,191,589                  | 0.01%                 |
| Toromont Industries Ltd.                       | 24,351           | 1,924,105                  | 0.01%                 | Eiffage SA                                     | 21,441           | 1,880,967                  | 0.01%                 |
| Toronto-Dominion Bank                          | 496,874          | 26,439,833                 | 0.13%                 | Engie SA                                       | 185,017          | 2,933,168                  | 0.01%                 |
| Tourmaline Oil Corp.                           | 96,922           | 4,482,861                  | 0.02%                 | Engie SA (Prime De Fidelite)                   | 331,849          | 5,260,970                  | 0.03%                 |
| Waste Connections, Inc.                        | 73,008           | 12,524,694                 | 0.06%                 | EssilorLuxottica SA                            | 85,297           | 20,809,380                 | 0.10%                 |
| West Fraser Timber Co., Ltd.                   | 15,843           | 1,372,024                  | 0.01%                 | Eurazeo SA                                     | 8,728            | 650,273                    | 0.00%                 |
| Wheaton Precious Metals Corp.                  | 132,472          | 7,452,586                  | 0.04%                 | Eurazeo SE                                     | 3,741            | 278,720                    | 0.00%                 |
| WSP Global, Inc.                               | 36,411           | 6,404,204                  | 0.03%                 | Eurofins Scientific SE                         | 40,682           | 2,077,243                  | 0.01%                 |
|  |                  | <b>610,178,791</b>         | <b>3.03%</b>          | Euronext NV                                    | 22,081           | 2,476,266                  | 0.01%                 |
|  |                  |                            |                       | Gecina SA REIT                                 | 12,319           | 1,153,810                  | 0.01%                 |
| <b>Denmark 0.66% (31 December 2023: 0.88%)</b> |                  |                            |                       | Getlink SE                                     | 84,367           | 1,345,812                  | 0.01%                 |
| AP Moller-Maersk A/S Class B                   | 2,088            | 3,451,683                  | 0.02%                 | Hermes International SCA                       | 8,999            | 21,637,474                 | 0.11%                 |
| Carlsberg A/S Class B                          | 25,829           | 2,474,729                  | 0.01%                 | Ipsen SA                                       | 10,312           | 1,182,063                  | 0.01%                 |
| Coloplast A/S Class B                          | 34,683           | 3,786,349                  | 0.02%                 | Kering SA                                      | 21,937           | 5,412,031                  | 0.03%                 |
| Danske Bank A/S                                | 200,854          | 5,681,232                  | 0.03%                 | Klepierre SA REIT                              | 58,477           | 1,683,372                  | 0.01%                 |
| Demant A/S                                     | 30,427           | 1,116,254                  | 0.00%                 | La Francaise des Jeux SACA                     | 28,914           | 1,114,383                  | 0.01%                 |
| DSV A/S  | 58,357           | 12,390,004                 | 0.06%                 | Legrand SA                                     | 73,326           | 7,140,370                  | 0.04%                 |
| Genmab A/S                                     | 17,858           | 3,700,992                  | 0.02%                 | L'Oreal SA                                     | 25,550           | 9,044,334                  | 0.04%                 |
| Novo Nordisk A/S Class B                       | 919,621          | 79,708,319                 | 0.40%                 | L'Oreal SA (Prime De Fidelite)                 | 42,841           | 15,165,100                 | 0.07%                 |
| Novonosis (Novozymes) B Class B                | 99,291           | 5,621,104                  | 0.03%                 | LVMH Moet Hennessy Louis Vuitton SE            | 78,413           | 51,600,478                 | 0.26%                 |
| Orsted A/S                                     | 45,252           | 2,037,144                  | 0.01%                 | Orange SA                                      | 519,447          | 5,178,780                  | 0.03%                 |
| Pandora A/S                                    | 23,465           | 4,291,186                  | 0.02%                 | Pernod Ricard SA                               | 58,289           | 6,579,050                  | 0.03%                 |
| ROCKWOOL A/S Class B                           | 3,032            | 1,074,437                  | 0.00%                 |  |                  |                            |                       |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Global-e Online Ltd.                           | 26,776           | 1,460,095                  | 0.01%                 | Dai-ichi Life Holdings, Inc.             | 255,085          | 6,873,791                  | 0.03%                 |
| ICL Group Ltd.                                 | 243,363          | 1,202,238                  | 0.01%                 | Daiichi Sankyo Co., Ltd.                 | 496,428          | 13,746,848                 | 0.07%                 |
| Israel Discount Bank Ltd. Class A              | 373,810          | 2,556,597                  | 0.01%                 | Daikin Industries Ltd.                   | 76,044           | 9,028,894                  | 0.04%                 |
| Mizrachi Tefahot Bank Ltd.                     | 47,501           | 2,054,577                  | 0.01%                 | Daito Trust Construction Co., Ltd.       | 15,138           | 1,692,863                  | 0.01%                 |
| Monday.com Ltd.                                | 11,253           | 2,649,406                  | 0.01%                 | Daiwa House Industry Co., Ltd.           | 162,477          | 5,022,355                  | 0.02%                 |
| Nice Ltd.                                      | 18,019           | 3,072,030                  | 0.02%                 | Daiwa Securities Group, Inc.             | 395,689          | 2,638,598                  | 0.01%                 |
| Teva Pharmaceutical Industries Ltd. ADR        | 314,667          | 6,935,261                  | 0.03%                 | Denso Corp.                              | 547,904          | 7,720,370                  | 0.04%                 |
| Wix.com Ltd.                                   | 15,181           | 3,257,084                  | 0.02%                 | Dentsu Group, Inc.                       | 55,485           | 1,345,818                  | 0.01%                 |
|  |                  | <b>44,311,360</b>          | <b>0.22%</b>          | Disco Corp.                              | 25,700           | 6,987,535                  | 0.03%                 |
| <b>Italy 0.64% (31 December 2023: 0.69%)</b>   |                  |                            |                       | East Japan Railway Co.                   | 262,167          | 4,662,489                  | 0.02%                 |
| Amplifon SpA                                   | 33,586           | 864,241                    | 0.00%                 | Eisai Co., Ltd.                          | 71,507           | 1,969,673                  | 0.01%                 |
| Banco BPM SpA                                  | 337,093          | 2,726,855                  | 0.01%                 | ENEOS Holdings, Inc.                     | 799,368          | 4,202,836                  | 0.02%                 |
| BPER Banca SpA                                 | 272,306          | 1,729,622                  | 0.01%                 | FANUC Corp.                              | 267,750          | 7,112,855                  | 0.04%                 |
| Davide Campari-Milano NV                       | 171,677          | 1,069,829                  | 0.01%                 | Fast Retailing Co., Ltd.                 | 53,897           | 18,457,219                 | 0.09%                 |
| DiaSorin SpA                                   | 5,951            | 613,515                    | 0.00%                 | Fuji Electric Co., Ltd.                  | 38,608           | 2,102,362                  | 0.01%                 |
| Enel SpA                                       | 2,299,260        | 16,394,765                 | 0.08%                 | FUJIFILM Holdings Corp.                  | 321,750          | 6,774,438                  | 0.03%                 |
| Eni SpA  | 663,984          | 9,000,101                  | 0.04%                 | Fujikura Ltd.                            | 70,400           | 2,933,184                  | 0.01%                 |
| Ferrari NV                                     | 36,369           | 15,531,025                 | 0.08%                 | Fujitsu Ltd.                             | 468,700          | 8,348,980                  | 0.04%                 |
| FinecoBank Banca Fineco SpA                    | 182,875          | 3,179,473                  | 0.02%                 | Hankyu Hanshin Holdings, Inc.            | 69,307           | 1,815,582                  | 0.01%                 |
| Generali                                       | 266,222          | 7,517,599                  | 0.04%                 | Hikari Tsushin, Inc.                     | 3,984            | 874,067                    | 0.00%                 |
| Infrastrutture Wireless Italiane SpA           | 94,024           | 955,607                    | 0.00%                 | Hitachi Construction Machinery Co., Ltd. | 30,010           | 671,578                    | 0.00%                 |
| Intesa Sanpaolo SpA                            | 4,164,068        | 16,656,840                 | 0.08%                 | Hitachi Ltd.                             | 1,314,685        | 32,934,047                 | 0.16%                 |
| Leonardo SpA                                   | 122,132          | 3,279,307                  | 0.02%                 | Honda Motor Co., Ltd.                    | 1,291,587        | 12,615,080                 | 0.06%                 |
| Mediobanca Banca di Credito Finanziario SpA    | 137,476          | 2,003,666                  | 0.01%                 | Hoshizaki Corp.                          | 29,938           | 1,193,253                  | 0.01%                 |
| Moncler SpA                                    | 63,079           | 3,329,927                  | 0.02%                 | Hoya Corp.                               | 97,899           | 12,343,272                 | 0.06%                 |
| Nexi SpA                                       | 94,895           | 526,694                    | 0.00%                 | Hulic Co., Ltd.                          | 102,727          | 895,495                    | 0.00%                 |
| Poste Italiane SpA                             | 141,998          | 2,002,670                  | 0.01%                 | Idemitsu Kosan Co., Ltd.                 | 287,870          | 1,896,726                  | 0.01%                 |
| Prysmian SpA                                   | 82,491           | 5,266,962                  | 0.03%                 | Inpex Corp.                              | 251,915          | 3,158,555                  | 0.02%                 |
| Recordati Industria Chimica e Farmaceutica SpA | 31,480           | 1,649,435                  | 0.01%                 | Isuzu Motors Ltd.                        | 161,888          | 2,223,436                  | 0.01%                 |
| Snam SpA                                       | 573,031          | 2,537,859                  | 0.01%                 | ITOCHEM Corp.                            | 334,412          | 16,665,276                 | 0.08%                 |
| Stellantis NV                                  | 541,337          | 7,057,381                  | 0.04%                 | Japan Airlines Co., Ltd.                 | 48,270           | 765,545                    | 0.00%                 |
| Telecom Italia SpA                             | 3,181,425        | 812,391                    | 0.00%                 | Japan Exchange Group, Inc.               | 288,958          | 3,254,363                  | 0.02%                 |
| Tenaris SA                                     | 113,505          | 2,123,847                  | 0.01%                 | Japan Post Bank Co., Ltd.                | 419,581          | 3,989,971                  | 0.02%                 |
| Terna - Rete Elettrica Nazionale SpA           | 400,171          | 3,157,553                  | 0.02%                 | Japan Post Holdings Co., Ltd.            | 546,230          | 5,180,426                  | 0.03%                 |
| UniCredit SpA                                  | 416,533          | 16,616,600                 | 0.08%                 | Japan Post Insurance Co., Ltd.           | 50,889           | 941,298                    | 0.00%                 |
| Unipol Gruppo SpA                              | 116,525          | 1,451,559                  | 0.01%                 | Japan Real Estate Investment Corp. REIT  | 1,810            | 1,242,676                  | 0.01%                 |
|  |                  | <b>128,055,323</b>         | <b>0.64%</b>          | Japan Tobacco, Inc.                      | 344,751          | 8,950,013                  | 0.04%                 |
| <b>Japan 5.30% (31 December 2023: 5.93%)</b>   |                  |                            |                       | JFE Holdings, Inc.                       | 165,431          | 1,873,151                  | 0.01%                 |
| Advantest Corp.                                | 218,800          | 12,805,564                 | 0.06%                 | Kajima Corp.                             | 120,760          | 2,213,728                  | 0.01%                 |
| Aeon Co., Ltd.                                 | 179,944          | 4,230,676                  | 0.02%                 | Kansai Electric Power Co., Inc.          | 263,305          | 2,937,804                  | 0.01%                 |
| AGC, Inc.                                      | 53,888           | 1,585,849                  | 0.01%                 | Kao Corp.                                | 130,110          | 5,288,513                  | 0.03%                 |
| Aisin Corp.                                    | 160,314          | 1,813,172                  | 0.01%                 | Kawasaki Kisen Kaisha Ltd.               | 109,200          | 1,566,502                  | 0.01%                 |
| Ajinomoto Co., Inc.                            | 131,174          | 5,385,179                  | 0.03%                 | KDDI Corp.                               | 431,351          | 13,838,583                 | 0.07%                 |
| ANA Holdings, Inc.                             | 45,300           | 825,955                    | 0.00%                 | Keyence Corp.                            | 55,792           | 22,943,732                 | 0.11%                 |
| Asahi Group Holdings Ltd.                      | 402,018          | 4,238,635                  | 0.02%                 | Kikkoman Corp.                           | 203,700          | 2,284,431                  | 0.01%                 |
| Asahi Kasei Corp.                              | 375,885          | 2,612,970                  | 0.01%                 | Kirin Holdings Co., Ltd.                 | 219,737          | 2,864,858                  | 0.01%                 |
| Asics Corp.                                    | 188,700          | 3,734,137                  | 0.02%                 | Kobe Bussan Co., Ltd.                    | 40,100           | 877,730                    | 0.00%                 |
| Astellas Pharma, Inc.                          | 501,706          | 4,898,625                  | 0.02%                 | Kokusai Electric Corp.                   | 39,200           | 535,022                    | 0.00%                 |
| Bandai Namco Holdings, Inc.                    | 175,515          | 4,220,356                  | 0.02%                 | Komatsu Ltd.                             | 244,909          | 6,778,787                  | 0.03%                 |
| Bridgestone Corp.                              | 161,014          | 5,470,952                  | 0.03%                 | Konami Group Corp.                       | 26,764           | 2,520,407                  | 0.01%                 |
| Brother Industries Ltd.                        | 56,167           | 964,052                    | 0.00%                 | Kubota Corp.                             | 280,650          | 3,284,012                  | 0.02%                 |
| Canon, Inc.                                    | 269,409          | 8,847,161                  | 0.04%                 | Kyocera Corp.                            | 369,852          | 3,707,698                  | 0.02%                 |
| Capcom Co., Ltd.                               | 106,800          | 2,360,799                  | 0.01%                 | Kyowa Kirin Co., Ltd.                    | 65,684           | 992,825                    | 0.00%                 |
| Central Japan Railway Co.                      | 228,685          | 4,314,400                  | 0.02%                 | Lasertec Corp.                           | 23,900           | 2,309,249                  | 0.01%                 |
| Chiba Bank Ltd.                                | 144,929          | 1,127,359                  | 0.01%                 | LY Corp.                                 | 809,579          | 2,160,457                  | 0.01%                 |
| Chubu Electric Power Co., Inc.                 | 191,049          | 2,012,482                  | 0.01%                 | M3, Inc.                                 | 130,652          | 1,161,370                  | 0.01%                 |
| Chugai Pharmaceutical Co., Ltd.                | 195,930          | 8,725,592                  | 0.04%                 | Makita Corp.                             | 69,980           | 2,156,485                  | 0.01%                 |
| Concordia Financial Group Ltd.                 | 284,975          | 1,579,548                  | 0.01%                 | Marubeni Corp.                           | 391,180          | 5,955,066                  | 0.03%                 |
| Dai Nippon Printing Co., Ltd.                  | 105,432          | 1,488,969                  | 0.01%                 | MatsukiyoCocokara & Co.                  | 105,700          | 1,550,258                  | 0.01%                 |
| Daifuku Co., Ltd.                              | 90,500           | 1,900,293                  | 0.01%                 | McDonald's Holdings Co. Japan Ltd.       | 28,233           | 1,112,002                  | 0.01%                 |
|  |                  |                            |                       | MEIJI Holdings Co., Ltd.                 | 71,574           | 1,457,803                  | 0.01%                 |
|  |                  |                            |                       | MINEBEA MITSUMI, Inc.                    | 108,791          | 1,778,687                  | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mitsubishi Chemical Group Corp.          | 387,748          | 1,973,034                  | 0.01%                 | Shimadzu Corp.                                     | 71,690           | 2,034,927                  | 0.01%                 |
| Mitsubishi Corp.                         | 943,515          | 15,633,196                 | 0.08%                 | Shimano, Inc.                                      | 22,002           | 2,994,546                  | 0.01%                 |
| Mitsubishi Electric Corp.                | 545,601          | 9,328,263                  | 0.05%                 | Shin-Etsu Chemical Co., Ltd.                       | 507,165          | 17,090,518                 | 0.08%                 |
| Mitsubishi Estate Co., Ltd.              | 295,114          | 4,132,084                  | 0.02%                 | Shionogi & Co., Ltd.                               | 223,302          | 3,152,883                  | 0.02%                 |
| Mitsubishi HC Capital, Inc.              | 241,403          | 1,600,547                  | 0.01%                 | Shiseido Co., Ltd.                                 | 114,641          | 2,032,624                  | 0.01%                 |
| Mitsubishi Heavy Industries Ltd.         | 903,000          | 12,772,773                 | 0.06%                 | Shizuoka Financial Group, Inc.                     | 137,821          | 1,126,439                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.     | 3,150,854        | 37,009,904                 | 0.18%                 | SMC Corp.  | 15,772           | 6,240,156                  | 0.03%                 |
| Mitsui & Co., Ltd.                       | 716,004          | 15,084,559                 | 0.07%                 | SoftBank Corp.                                     | 8,260,180        | 10,453,995                 | 0.05%                 |
| Mitsui Chemicals, Inc.                   | 53,238           | 1,175,464                  | 0.01%                 | SoftBank Group Corp.                               | 269,472          | 15,748,920                 | 0.08%                 |
| Mitsui Fudosan Co., Ltd.                 | 783,606          | 6,332,270                  | 0.03%                 | Sompo Holdings, Inc.                               | 255,278          | 6,690,571                  | 0.03%                 |
| Mitsui OSK Lines Ltd.                    | 93,000           | 3,259,379                  | 0.02%                 | Sony Group Corp.                                   | 1,767,475        | 37,888,924                 | 0.19%                 |
| Mizuho Financial Group, Inc.             | 695,366          | 17,136,374                 | 0.09%                 | Subaru Corp.                                       | 177,382          | 3,183,982                  | 0.02%                 |
| MonotaRO Co., Ltd.                       | 71,500           | 1,215,627                  | 0.01%                 | Sumitomo Corp.                                     | 307,991          | 6,717,951                  | 0.03%                 |
| MS&AD Insurance Group Holdings, Inc.     | 358,275          | 7,862,627                  | 0.04%                 | Sumitomo Electric Industries Ltd.                  | 209,108          | 3,796,702                  | 0.02%                 |
| Murata Manufacturing Co., Ltd.           | 477,355          | 7,774,180                  | 0.04%                 | Sumitomo Metal Mining Co., Ltd.                    | 75,146           | 1,727,555                  | 0.01%                 |
| NEC Corp.                                | 69,463           | 6,064,090                  | 0.03%                 | Sumitomo Mitsui Financial Group, Inc.              | 1,061,345        | 25,419,334                 | 0.13%                 |
| Nexon Co., Ltd.                          | 101,032          | 1,527,759                  | 0.01%                 | Sumitomo Mitsui Trust Group, Inc.                  | 190,760          | 4,481,331                  | 0.02%                 |
| Nidec Corp.                              | 245,924          | 4,467,505                  | 0.02%                 | Sumitomo Realty & Development Co., Ltd.            | 83,977           | 2,639,644                  | 0.01%                 |
| Nintendo Co., Ltd.                       | 292,180          | 17,222,929                 | 0.09%                 | Suntory Beverage & Food Ltd.                       | 44,145           | 1,408,112                  | 0.01%                 |
| Nippon Building Fund, Inc. REIT          | 1,910            | 1,487,554                  | 0.01%                 | Suzuki Motor Corp.                                 | 436,912          | 4,976,282                  | 0.02%                 |
| Nippon Paint Holdings Co., Ltd.          | 283,543          | 1,846,566                  | 0.01%                 | Symx Corp.   | 146,475          | 2,718,213                  | 0.01%                 |
| Nippon Sanso Holdings Corp.              | 50,872           | 1,432,029                  | 0.01%                 | T&D Holdings, Inc.                                 | 143,239          | 2,648,135                  | 0.01%                 |
| Nippon Steel Corp.                       | 246,875          | 4,998,449                  | 0.02%                 | Taisei Corp.                                       | 44,064           | 1,861,421                  | 0.01%                 |
| Nippon Telegraph & Telephone Corp.       | 8,594,150        | 8,640,085                  | 0.04%                 | Takeda Pharmaceutical Co., Ltd.                    | 452,332          | 12,033,597                 | 0.06%                 |
| Nippon Yusen KK                          | 124,118          | 4,164,382                  | 0.02%                 | TDK Corp.  | 565,295          | 7,454,657                  | 0.04%                 |
| Nissan Motor Co., Ltd.                   | 557,269          | 1,702,018                  | 0.01%                 | Terumo Corp.                                       | 391,304          | 7,623,905                  | 0.04%                 |
| Nissin Foods Holdings Co., Ltd.          | 54,648           | 1,329,341                  | 0.01%                 | TIS, Inc.  | 53,200           | 1,265,006                  | 0.01%                 |
| Nitori Holdings Co., Ltd.                | 23,266           | 2,758,729                  | 0.01%                 | Toho Co., Ltd.                                     | 30,007           | 1,175,001                  | 0.01%                 |
| Nitto Denko Corp.                        | 207,785          | 3,543,292                  | 0.02%                 | Tokio Marine Holdings, Inc.                        | 536,451          | 19,551,994                 | 0.10%                 |
| Nomura Holdings, Inc.                    | 870,570          | 5,158,831                  | 0.03%                 | Tokyo Electric Power Co. Holdings, Inc.            | 395,231          | 1,194,545                  | 0.01%                 |
| Nomura Research Institute Ltd.           | 110,413          | 3,273,188                  | 0.02%                 | Tokyo Electron Ltd.                                | 127,111          | 19,560,827                 | 0.10%                 |
| NTT Data Group Corp.                     | 184,635          | 3,559,710                  | 0.02%                 | Tokyo Gas Co., Ltd.                                | 97,463           | 2,710,062                  | 0.01%                 |
| Obayashi Corp.                           | 199,039          | 2,650,729                  | 0.01%                 | Tokyu Corp.  | 141,138          | 1,515,913                  | 0.01%                 |
| Obic Co., Ltd.                           | 88,515           | 2,643,172                  | 0.01%                 | TOPPAN Holdings, Inc.                              | 71,843           | 1,924,072                  | 0.01%                 |
| Olympus Corp.                            | 347,860          | 5,246,896                  | 0.03%                 | Toray Industries, Inc.                             | 423,704          | 2,700,048                  | 0.01%                 |
| Omron Corp.                              | 52,794           | 1,798,207                  | 0.01%                 | TOTO Ltd.  | 42,540           | 1,029,936                  | 0.01%                 |
| Ono Pharmaceutical Co., Ltd.             | 105,310          | 1,095,248                  | 0.01%                 | Toyota Industries Corp.                            | 47,202           | 3,863,920                  | 0.02%                 |
| Oracle Corp. Japan                       | 11,165           | 1,076,645                  | 0.01%                 | Toyota Motor Corp.                                 | 2,915,770        | 58,367,348                 | 0.29%                 |
| Oriental Land Co., Ltd.                  | 318,435          | 6,933,600                  | 0.03%                 | Toyota Tsusho Corp.                                | 185,100          | 3,330,764                  | 0.02%                 |
| ORIX Corp.                               | 331,123          | 7,180,372                  | 0.04%                 | Trend Micro, Inc.                                  | 36,601           | 1,995,169                  | 0.01%                 |
| Osaka Gas Co., Ltd.                      | 95,512           | 2,102,771                  | 0.01%                 | Unicharm Corp.                                     | 328,845          | 2,725,379                  | 0.01%                 |
| Otsuka Corp.                             | 70,324           | 1,614,910                  | 0.01%                 | West Japan Railway Co.                             | 129,894          | 2,311,743                  | 0.01%                 |
| Otsuka Holdings Co., Ltd.                | 128,563          | 7,035,135                  | 0.03%                 | Yakult Honsha Co., Ltd.                            | 68,644           | 1,304,655                  | 0.01%                 |
| Pan Pacific International Holdings Corp. | 115,172          | 3,162,906                  | 0.02%                 | Yamaha Motor Co., Ltd.                             | 269,008          | 2,404,058                  | 0.01%                 |
| Panasonic Holdings Corp.                 | 674,053          | 7,046,762                  | 0.03%                 | Yaskawa Electric Corp.                             | 70,285           | 1,818,841                  | 0.01%                 |
| Rakuten Group, Inc.                      | 454,306          | 2,482,842                  | 0.01%                 | Yokogawa Electric Corp.                            | 60,896           | 1,316,649                  | 0.01%                 |
| Recruit Holdings Co., Ltd.               | 398,027          | 28,226,081                 | 0.14%                 | Zensho Holdings Co., Ltd.                          | 25,800           | 1,471,565                  | 0.01%                 |
| Renesas Electronics Corp.                | 483,391          | 6,294,602                  | 0.03%                 | ZOZO, Inc.   | 35,100           | 1,093,692                  | 0.01%                 |
| Resona Holdings, Inc.                    | 611,576          | 4,453,733                  | 0.02%                 |  |                  | <b>1,065,853,681</b>       | <b>5.30%</b>          |
| Ricoh Co., Ltd.                          | 152,510          | 1,757,902                  | 0.01%                 | <b>Netherlands 1.05% (31 December 2023: 1.23%)</b> |                  |                            |                       |
| SBI Holdings, Inc.                       | 73,960           | 1,873,942                  | 0.01%                 | ABN AMRO Bank NV GDR                               | 133,643          | 2,060,587                  | 0.01%                 |
| SCREEN Holdings Co., Ltd.                | 22,900           | 1,382,801                  | 0.01%                 | Adyen NV   | 6,160            | 9,166,163                  | 0.05%                 |
| SCSK Corp.                               | 50,600           | 1,072,465                  | 0.01%                 | Aegon Ltd.   | 404,996          | 2,398,816                  | 0.01%                 |
| Secom Co., Ltd.                          | 116,844          | 3,991,699                  | 0.02%                 | AerCap Holdings NV                                 | 55,767           | 5,336,902                  | 0.03%                 |
| Seiko Epson Corp.                        | 80,160           | 1,466,659                  | 0.01%                 | Akzo Nobel NV                                      | 49,439           | 2,967,209                  | 0.01%                 |
| Sekisui Chemical Co., Ltd.               | 90,198           | 1,558,205                  | 0.01%                 | ASM International NV                               | 13,169           | 7,620,076                  | 0.04%                 |
| Sekisui House Ltd.                       | 173,699          | 4,180,005                  | 0.02%                 | ASML Holding NV                                    | 113,998          | 80,117,093                 | 0.40%                 |
| Seven & i Holdings Co., Ltd.             | 632,927          | 10,015,840                 | 0.05%                 | ASR Nederland NV                                   | 46,040           | 2,182,535                  | 0.01%                 |
| SG Holdings Co., Ltd.                    | 77,500           | 742,651                    | 0.00%                 | BE Semiconductor Industries NV                     | 22,592           | 3,095,028                  | 0.01%                 |
|  |                  |                            |                       | Coca-Cola Europacific Partners plc                 | 59,267           | 4,552,298                  | 0.02%                 |
|  |                  |                            |                       | CVC Capital Partners plc                           | 53,292           | 1,173,209                  | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| DSM-Firmenich AG                                   | 53,998           | 5,464,007                  | 0.03%                 | ACS Actividades de Construcción y Servicios SA | 51,312           | 2,573,790                  | 0.01%                 |
| EXOR NV  | 29,830           | 2,735,218                  | 0.01%                 | Aena SME SA                                    | 21,929           | 4,482,457                  | 0.02%                 |
| Heineken Holding NV                                | 38,108           | 2,282,809                  | 0.01%                 | Amadeus IT Group SA                            | 127,287          | 8,989,148                  | 0.05%                 |
| Heineken NV  | 83,724           | 5,956,029                  | 0.03%                 | Banco Bilbao Vizcaya Argentaria SA             | 1,633,313        | 15,986,126                 | 0.08%                 |
| IMCD NV  | 16,824           | 2,499,950                  | 0.01%                 | Banco de Sabadell SA                           | 1,625,105        | 3,158,609                  | 0.02%                 |
| ING Groep NV                                       | 934,157          | 14,635,545                 | 0.07%                 | Banco Santander SA                             | 4,405,842        | 20,368,162                 | 0.10%                 |
| InPost SA  | 73,749           | 1,260,821                  | 0.01%                 | CaixaBank SA                                   | 1,121,220        | 6,079,118                  | 0.03%                 |
| JDE Peet's NV                                      | 32,486           | 556,057                    | 0.00%                 | Cellnex Telecom SA                             | 155,242          | 4,904,577                  | 0.03%                 |
| Koninklijke Ahold Delhaize NV                      | 264,541          | 8,626,125                  | 0.04%                 | Endesa SA                                      | 85,913           | 1,847,760                  | 0.01%                 |
| Koninklijke KPN NV                                 | 1,116,941        | 4,065,422                  | 0.02%                 | Ferrovial SE                                   | 125,413          | 5,272,526                  | 0.03%                 |
| Koninklijke Philips NV                             | 226,161          | 5,714,229                  | 0.03%                 | Grifols SA                                     | 84,543           | 800,855                    | 0.00%                 |
| NN Group NV  | 79,296           | 3,454,410                  | 0.02%                 | Iberdrola SA                                   | 1,739,748        | 23,960,070                 | 0.12%                 |
| Prosus NV  | 381,810          | 15,162,219                 | 0.07%                 | Industria de Diseño Textil SA                  | 314,888          | 16,185,942                 | 0.08%                 |
| Randstad NV  | 27,721           | 1,168,584                  | 0.01%                 | Redeia Corp. SA                                | 118,372          | 2,022,474                  | 0.01%                 |
| Universal Music Group NV                           | 239,093          | 6,120,197                  | 0.03%                 | Repsol SA                                      | 330,056          | 3,995,326                  | 0.02%                 |
| Wolters Kluwer NV                                  | 67,175           | 11,157,378                 | 0.06%                 | Telefonica SA                                  | 1,108,147        | 4,517,653                  | 0.02%                 |
|  |                  | <b>211,528,916</b>         | <b>1.05%</b>          |  |                  | <b>125,909,993</b>         | <b>0.63%</b>          |
| <b>New Zealand 0.05% (31 December 2023: 0.05%)</b> |                  |                            |                       | <b>Sweden 0.82% (31 December 2023: 0.91%)</b>  |                  |                            |                       |
| Auckland International Airport Ltd.                | 457,429          | 2,229,588                  | 0.01%                 | AddTech AB Class B                             | 71,095           | 1,938,033                  | 0.01%                 |
| Fisher & Paykel Healthcare Corp., Ltd.             | 167,650          | 3,606,754                  | 0.02%                 | Alfa Laval AB                                  | 84,252           | 3,527,386                  | 0.02%                 |
| Infratil Ltd.                                      | 243,925          | 1,721,903                  | 0.01%                 | Assa Abloy AB Class B                          | 292,959          | 8,664,751                  | 0.04%                 |
| Mercury NZ Ltd.                                    | 201,079          | 659,029                    | 0.00%                 | Atlas Copco AB Class A                         | 758,040          | 11,584,049                 | 0.06%                 |
| Meridian Energy Ltd.                               | 374,033          | 1,238,452                  | 0.01%                 | Atlas Copco AB Class B                         | 442,475          | 5,984,831                  | 0.03%                 |
|  |                  | <b>9,455,726</b>           | <b>0.05%</b>          | Beijer Ref AB Class B                          | 119,566          | 1,764,936                  | 0.01%                 |
| <b>Norway 0.13% (31 December 2023: 0.18%)</b>      |                  |                            |                       | Boliden AB                                     | 80,235           | 2,254,720                  | 0.01%                 |
| Aker BP A.S.A                                      | 92,768           | 1,810,868                  | 0.01%                 | Epiroc AB Class A                              | 281,352          | 4,902,987                  | 0.02%                 |
| DNB Bank A.S.A                                     | 253,892          | 5,072,318                  | 0.03%                 | EQT AB   | 105,111          | 2,911,915                  | 0.01%                 |
| Equinor A.S.A                                      | 239,260          | 5,591,058                  | 0.03%                 | Essity AB Class B                              | 168,338          | 4,505,061                  | 0.02%                 |
| Gjensidige Forsikring A.S.A                        | 42,644           | 754,705                    | 0.00%                 | Evolution AB                                   | 44,648           | 3,446,009                  | 0.02%                 |
| Kongsberg Gruppen A.S.A                            | 24,846           | 2,800,203                  | 0.01%                 | Fastighets AB Balder Class B                   | 211,414          | 1,469,475                  | 0.01%                 |
| Mowi A.S.A   | 133,388          | 2,287,269                  | 0.01%                 | Getinge AB Class B                             | 60,437           | 993,039                    | 0.00%                 |
| Norsk Hydro A.S.A                                  | 388,288          | 2,138,134                  | 0.01%                 | H&M Hennes & Mauritz AB Class B                | 168,811          | 2,277,957                  | 0.01%                 |
| Orkla A.S.A  | 205,155          | 1,776,558                  | 0.01%                 | Hexagon AB Class B                             | 583,880          | 5,580,264                  | 0.03%                 |
| Salmar A.S.A                                       | 18,088           | 860,814                    | 0.00%                 | Holmen AB Class B                              | 24,262           | 891,936                    | 0.00%                 |
| Telenor A.S.A                                      | 185,487          | 2,072,517                  | 0.01%                 | Industrivarden AB Class A                      | 33,031           | 1,044,508                  | 0.01%                 |
| Yara International A.S.A                           | 50,954           | 1,349,519                  | 0.01%                 | Industrivarden AB Class C                      | 48,313           | 1,526,445                  | 0.01%                 |
|  |                  | <b>26,513,963</b>          | <b>0.13%</b>          | Indutrade AB                                   | 83,025           | 2,081,401                  | 0.01%                 |
| <b>Portugal 0.04% (31 December 2023: 0.06%)</b>    |                  |                            |                       | Investment AB Latour Class B                   | 46,426           | 1,159,258                  | 0.01%                 |
| EDP Renovaveis SA                                  | 94,081           | 978,106                    | 0.01%                 | Investor AB Class B                            | 496,830          | 13,161,268                 | 0.07%                 |
| EDP SA   | 911,930          | 2,918,842                  | 0.01%                 | L E Lundbergforetagen AB Class B               | 21,455           | 972,822                    | 0.00%                 |
| Galp Energia SGPS SA                               | 132,643          | 2,190,762                  | 0.01%                 | Lifco AB Class B                               | 71,510           | 2,074,902                  | 0.01%                 |
| Jeronimo Martins SGPS SA                           | 85,777           | 1,638,767                  | 0.01%                 | Nibe Industrier AB Class B                     | 434,838          | 1,701,690                  | 0.01%                 |
|  |                  | <b>7,726,477</b>           | <b>0.04%</b>          | Saab AB Class B                                | 96,080           | 2,032,165                  | 0.01%                 |
| <b>Singapore 0.38% (31 December 2023: 0.36%)</b>   |                  |                            |                       | Sagax AB Class B                               | 62,862           | 1,286,909                  | 0.01%                 |
| Capitaland Ascendas REIT                           | 1,059,453        | 1,995,891                  | 0.01%                 | Sandvik AB                                     | 309,897          | 5,561,696                  | 0.03%                 |
| Capitaland Integrated Commercial Trust REIT        | 1,729,324        | 2,446,559                  | 0.01%                 | Securitas AB Class B                           | 150,675          | 1,866,860                  | 0.01%                 |
| Capitaland Investment Ltd.                         | 660,979          | 1,269,436                  | 0.01%                 | Skandinaviska Enskilda Banken AB Class A       | 462,983          | 6,346,021                  | 0.03%                 |
| DBS Group Holdings Ltd.                            | 572,050          | 18,333,108                 | 0.09%                 | Skanska AB Class B                             | 92,285           | 1,943,545                  | 0.01%                 |
| Genting Singapore Ltd.                             | 1,609,346        | 902,470                    | 0.00%                 | SKF AB Class B                                 | 103,022          | 1,935,640                  | 0.01%                 |
| Grab Holdings Ltd. Class A                         | 568,503          | 2,683,334                  | 0.01%                 | Spotify Technology SA                          | 43,618           | 19,513,821                 | 0.10%                 |
| Keppel Ltd.  | 441,246          | 2,212,375                  | 0.01%                 | Svenska Cellulosa AB SCA Class B               | 181,444          | 2,306,384                  | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                | 971,267          | 11,882,749                 | 0.06%                 | Svenska Handelsbanken AB Class A               | 408,101          | 4,217,945                  | 0.02%                 |
| Sea Ltd. ADR                                       | 104,295          | 11,065,700                 | 0.06%                 | Swedbank AB Class A                            | 246,805          | 4,876,126                  | 0.02%                 |
| Sembcorp Industries Ltd.                           | 245,800          | 994,587                    | 0.00%                 | Swedish Orphan Biovitrum AB                    | 61,052           | 1,753,776                  | 0.01%                 |
| Singapore Airlines Ltd.                            | 432,227          | 2,040,421                  | 0.01%                 | Tele2 AB Class B                               | 146,527          | 1,448,793                  | 0.01%                 |
| Singapore Exchange Ltd.                            | 230,382          | 2,151,493                  | 0.01%                 | Telefonaktiebolaget LM Ericsson Class B        | 810,028          | 6,589,164                  | 0.03%                 |
| Singapore Technologies Engineering Ltd.            | 369,672          | 1,262,771                  | 0.01%                 | Telia Co. AB                                   | 623,169          | 1,729,764                  | 0.01%                 |
| Singapore Telecommunications Ltd.                  | 2,112,252        | 4,768,902                  | 0.02%                 | Trelleborg AB Class B                          | 55,012           | 1,884,973                  | 0.01%                 |
| United Overseas Bank Ltd.                          | 354,729          | 9,446,785                  | 0.05%                 | Volvo AB Class A                               | 4                | 98                         | 0.00%                 |
| Wilmar International Ltd.                          | 594,275          | 1,350,427                  | 0.01%                 |  |                  |                            |                       |
| Yangzijiang Shipbuilding Holdings Ltd.             | 703,900          | 1,542,780                  | 0.01%                 |  |                  |                            |                       |
|  |                  | <b>76,349,788</b>          | <b>0.38%</b>          |  |                  |                            |                       |
| <b>Spain 0.63% (31 December 2023: 0.70%)</b>       |                  |                            |                       |  |                  |                            |                       |
| Acciona SA   | 6,800            | 765,400                    | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|-----------------------------------|------------------|----------------------------|-----------------------|
| Volvo AB Class B                                      | 509,273          | 12,380,092                 | 0.06%                 |                                   |                  |                            |                       |
|   |                  | <b>164,093,415</b>         | <b>0.82%</b>          |                                   |                  |                            |                       |
| <b>Switzerland 2.18% (31 December 2023: 2.63%)</b>    |                  |                            |                       |                                   |                  |                            |                       |
| ABB Ltd.  | 447,053          | 24,206,224                 | 0.12%                 | BT Group plc                      | 1,745,316        | 3,148,694                  | 0.02%                 |
| Adecco Group AG                                       | 52,115           | 1,285,839                  | 0.01%                 | Bunzl plc                         | 92,944           | 3,836,645                  | 0.02%                 |
| Alcon AG  | 144,323          | 12,246,553                 | 0.06%                 | Centrica plc                      | 1,375,345        | 2,301,236                  | 0.01%                 |
| Avolta AG   | 21,499           | 862,095                    | 0.00%                 | Coca-Cola HBC AG                  | 67,417           | 2,306,711                  | 0.01%                 |
| Bachem Holding AG Class B                             | 9,493            | 606,505                    | 0.00%                 | Compass Group plc                 | 481,534          | 16,053,808                 | 0.08%                 |
| Baloise Holding AG                                    | 11,660           | 2,111,345                  | 0.01%                 | CRH plc                           | 196,775          | 18,205,623                 | 0.09%                 |
| Banque Cantonale Vaudoise                             | 9,751            | 898,437                    | 0.00%                 | Croda International plc           | 37,143           | 1,574,631                  | 0.01%                 |
| Barry Callebaut AG                                    | 1,067            | 1,417,565                  | 0.01%                 | DCC plc                           | 30,204           | 1,944,333                  | 0.01%                 |
| BKW AG  | 5,703            | 945,203                    | 0.01%                 | Diageo plc                        | 636,114          | 20,215,480                 | 0.10%                 |
| Chocoladefabriken Lindt & Spruengli AG                | 31               | 3,420,690                  | 0.02%                 | Endeavour Mining plc              | 48,735           | 869,759                    | 0.00%                 |
| Chocoladefabriken Lindt & Spruengli AG (XSWX)         | 289              | 3,211,288                  | 0.02%                 | Entain plc                        | 188,674          | 1,623,821                  | 0.01%                 |
| Cie Financiere Richemont SA Class A                   | 152,072          | 23,140,115                 | 0.12%                 | Experian plc                      | 265,219          | 11,442,921                 | 0.06%                 |
| Clariant AG   | 61,234           | 681,767                    | 0.00%                 | Flutter Entertainment plc         | 50,602           | 13,078,087                 | 0.06%                 |
| EMS-Chemie Holding AG                                 | 2,123            | 1,432,513                  | 0.01%                 | Glencore plc                      | 2,925,858        | 12,949,793                 | 0.06%                 |
| Galderma Group AG                                     | 23,727           | 2,634,908                  | 0.01%                 | GSK plc                           | 1,173,602        | 19,791,114                 | 0.10%                 |
| Geberit AG  | 9,444            | 5,362,629                  | 0.03%                 | Haleon plc                        | 2,205,866        | 10,426,152                 | 0.05%                 |
| Givaudan SA   | 2,546            | 11,141,998                 | 0.06%                 | Halma plc                         | 110,608          | 3,724,950                  | 0.02%                 |
| Helvetia Holding AG                                   | 11,323           | 1,866,655                  | 0.01%                 | Hargreaves Lansdown plc           | 111,838          | 1,537,924                  | 0.01%                 |
| Holcim AG   | 150,310          | 14,489,469                 | 0.07%                 | Hikma Pharmaceuticals plc         | 52,054           | 1,299,285                  | 0.01%                 |
| Julius Baer Group Ltd.                                | 60,297           | 3,902,921                  | 0.02%                 | HSBC Holdings plc                 | 5,181,847        | 50,963,968                 | 0.25%                 |
| Kuehne + Nagel International AG                       | 14,274           | 3,272,979                  | 0.02%                 | Imperial Brands plc               | 228,939          | 7,320,043                  | 0.04%                 |
| Logitech International SA                             | 43,524           | 3,603,907                  | 0.02%                 | Informa plc                       | 380,341          | 3,803,091                  | 0.02%                 |
| Lonza Group AG  | 20,814           | 12,305,811                 | 0.06%                 | InterContinental Hotels Group plc | 44,597           | 5,559,636                  | 0.03%                 |
| Nestle SA   | 747,530          | 61,765,568                 | 0.31%                 | Intertek Group plc                | 47,938           | 2,838,575                  | 0.01%                 |
| Novartis AG   | 562,289          | 55,034,521                 | 0.27%                 | J Sainsbury plc                   | 501,102          | 1,717,059                  | 0.01%                 |
| Partners Group Holding AG                             | 6,271            | 8,511,261                  | 0.04%                 | JD Sports Fashion plc             | 717,570          | 861,839                    | 0.00%                 |
| Roche Holding AG                                      | 201,400          | 56,780,910                 | 0.28%                 | Kingfisher plc                    | 543,419          | 1,692,597                  | 0.01%                 |
| Roche Holding AG (XSWX)                               | 8,191            | 2,445,776                  | 0.01%                 | Land Securities Group plc REIT    | 220,043          | 1,609,398                  | 0.01%                 |
| Sandoz Group AG                                       | 119,261          | 4,891,510                  | 0.02%                 | Legal & General Group plc         | 1,737,478        | 5,000,488                  | 0.02%                 |
| Schindler Holding AG                                  | 12,200           | 3,370,902                  | 0.02%                 | Lloyds Banking Group plc          | 17,190,302       | 11,793,659                 | 0.06%                 |
| Schindler Holding AG (XSWX)                           | 5,606            | 1,531,018                  | 0.01%                 | London Stock Exchange Group plc   | 135,363          | 19,131,304                 | 0.10%                 |
| SGS SA  | 43,970           | 4,409,372                  | 0.02%                 | M&G plc                           | 703,197          | 1,742,433                  | 0.01%                 |
| SIG Group AG  | 93,051           | 1,835,864                  | 0.01%                 | Marks & Spencer Group plc         | 552,536          | 2,598,445                  | 0.01%                 |
| Sika AG   | 43,829           | 10,436,743                 | 0.05%                 | Melrose Industries plc            | 397,434          | 2,756,519                  | 0.01%                 |
| Sonova Holding AG                                     | 14,760           | 4,825,807                  | 0.02%                 | Mondi plc                         | 133,132          | 1,987,475                  | 0.01%                 |
| Straumann Holding AG                                  | 32,520           | 4,099,763                  | 0.02%                 | National Grid plc                 | 1,390,228        | 16,540,654                 | 0.08%                 |
| Swatch Group AG                                       | 8,240            | 1,500,248                  | 0.01%                 | NatWest Group plc                 | 1,991,631        | 10,029,655                 | 0.05%                 |
| Swiss Life Holding AG                                 | 8,284            | 6,395,019                  | 0.03%                 | Next plc                          | 33,472           | 3,981,593                  | 0.02%                 |
| Swiss Prime Site AG                                   | 22,476           | 2,450,349                  | 0.01%                 | Pearson plc                       | 156,248          | 2,508,682                  | 0.01%                 |
| Swiss Re AG   | 86,753           | 12,559,441                 | 0.06%                 | Persimmon plc                     | 97,011           | 1,455,529                  | 0.01%                 |
| Swisscom AG   | 7,694            | 4,283,170                  | 0.02%                 | Phoenix Group Holdings plc        | 203,274          | 1,298,360                  | 0.01%                 |
| Temenos AG  | 17,505           | 1,238,147                  | 0.01%                 | Prudential plc                    | 765,313          | 6,105,505                  | 0.03%                 |
| UBS Group AG  | 928,518          | 28,411,370                 | 0.14%                 | Reckitt Benckiser Group plc       | 197,257          | 11,939,669                 | 0.06%                 |
| VAT Group AG  | 7,779            | 2,942,501                  | 0.01%                 | RELX plc                          | 529,374          | 24,059,834                 | 0.12%                 |
| Zurich Insurance Group AG                             | 40,953           | 24,348,112                 | 0.12%                 | Rentokil Initial plc              | 739,965          | 3,714,342                  | 0.02%                 |
|   |                  | <b>439,114,788</b>         | <b>2.18%</b>          | Rio Tinto plc                     | 318,200          | 18,821,801                 | 0.09%                 |
| <b>United Kingdom 3.59% (31 December 2023: 3.95%)</b> |                  |                            |                       |                                   |                  |                            |                       |
| 3i Group plc  | 276,568          | 12,344,761                 | 0.06%                 | Rolls-Royce Holdings plc          | 2,442,274        | 17,391,790                 | 0.09%                 |
| Admiral Group plc                                     | 72,319           | 2,394,732                  | 0.01%                 | Sage Group plc                    | 286,395          | 4,566,010                  | 0.02%                 |
| Anglo American plc                                    | 359,234          | 10,635,746                 | 0.05%                 | Schroders plc                     | 207,314          | 840,195                    | 0.00%                 |
| Antofagasta plc                                       | 115,709          | 2,304,132                  | 0.01%                 | Segro plc REIT                    | 369,508          | 3,244,956                  | 0.02%                 |
| Ashtead Group plc                                     | 122,878          | 7,640,758                  | 0.04%                 | Severn Trent plc                  | 81,418           | 2,557,355                  | 0.01%                 |
| Associated British Foods plc                          | 89,104           | 2,279,862                  | 0.01%                 | Shell plc                         | 1,765,064        | 54,733,617                 | 0.27%                 |
| AstraZeneca plc                                       | 442,754          | 58,045,593                 | 0.29%                 | Smith & Nephew plc                | 254,312          | 3,157,612                  | 0.02%                 |
| Auto Trader Group plc                                 | 241,990          | 2,403,331                  | 0.01%                 | Smiths Group plc                  | 105,848          | 2,278,776                  | 0.01%                 |
| Aviva plc   | 791,024          | 4,644,301                  | 0.02%                 | Smurfit WestRock plc              | 150,834          | 8,123,919                  | 0.04%                 |
| BAE Systems plc                                       | 851,189          | 12,243,344                 | 0.06%                 | Spirax Group plc                  | 21,857           | 1,876,468                  | 0.01%                 |
| Barclays plc  | 4,086,871        | 13,724,982                 | 0.07%                 | SSE plc                           | 303,146          | 6,089,747                  | 0.03%                 |
| Barratt Redrow plc                                    | 398,384          | 2,195,818                  | 0.01%                 | Standard Chartered plc            | 614,447          | 7,607,607                  | 0.04%                 |
| Berkeley Group Holdings plc                           | 27,718           | 1,353,847                  | 0.01%                 | Taylor Wimpey plc                 | 1,082,089        | 1,654,709                  | 0.01%                 |
| BP plc  | 4,584,908        | 22,566,605                 | 0.11%                 | Tesco plc                         | 1,982,265        | 9,143,374                  | 0.05%                 |
| British American Tobacco plc                          | 568,274          | 20,497,143                 | 0.10%                 | Unilever plc                      | 703,622          | 40,077,711                 | 0.20%                 |
|   |                  |                            |                       | United Utilities Group plc        | 198,100          | 2,608,776                  | 0.01%                 |
|   |                  |                            |                       | Vodafone Group plc                | 6,312,699        | 5,399,814                  | 0.03%                 |
|   |                  |                            |                       | Whitbread plc                     | 52,874           | 1,950,823                  | 0.01%                 |
|   |                  |                            |                       | Wise plc Class A                  | 181,258          | 2,419,900                  | 0.01%                 |
|   |                  |                            |                       | WPP plc                           | 311,591          | 3,228,817                  | 0.02%                 |
|   |                  |                            |                       |                                   |                  | <b>722,390,051</b>         | <b>3.59%</b>          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| <b>United States 72.86% (31 December 2023: 68.49%)</b> |                  |                            |                       |  |                  |                            |                       |
| 3M Co.   | 156,844          | 20,246,992                 | 0.10%                 | Atmos Energy Corp.                             | 43,044           | 5,994,738                  | 0.03%                 |
| A O Smith Corp.  | 36,011           | 2,456,310                  | 0.01%                 | Autodesk, Inc.                                 | 61,831           | 18,275,389                 | 0.09%                 |
| Abbott Laboratories                                    | 496,094          | 56,113,192                 | 0.28%                 | Automatic Data Processing, Inc.                | 116,678          | 34,155,151                 | 0.17%                 |
| AbbVie, Inc.   | 503,894          | 89,541,964                 | 0.45%                 | AutoZone, Inc.                                 | 4,858            | 15,555,316                 | 0.08%                 |
| Accenture plc Class A                                  | 177,555          | 62,462,073                 | 0.31%                 | AvalonBay Communities, Inc. REIT               | 40,075           | 8,815,298                  | 0.04%                 |
| Adobe, Inc.  | 125,251          | 55,696,615                 | 0.28%                 | Avantor, Inc.                                  | 190,317          | 4,009,979                  | 0.02%                 |
| Advanced Micro Devices, Inc.                           | 461,274          | 55,717,286                 | 0.28%                 | Avery Dennison Corp.                           | 22,417           | 4,194,893                  | 0.02%                 |
| AECOM  | 38,833           | 4,148,141                  | 0.02%                 | Axon Enterprise, Inc.                          | 20,396           | 12,121,751                 | 0.06%                 |
| AES Corp.  | 211,402          | 2,720,744                  | 0.01%                 | Baker Hughes Co. Class A                       | 282,325          | 11,580,971                 | 0.06%                 |
| Aflac, Inc.  | 152,452          | 15,769,635                 | 0.08%                 | Ball Corp.                                     | 85,544           | 4,716,041                  | 0.02%                 |
| Agilent Technologies, Inc.                             | 79,674           | 10,703,405                 | 0.05%                 | Bank of America Corp.                          | 1,988,626        | 87,400,113                 | 0.43%                 |
| Air Products & Chemicals, Inc.                         | 63,185           | 18,326,177                 | 0.09%                 | Bank of New York Mellon Corp.                  | 208,512          | 16,019,977                 | 0.08%                 |
| Airbnb, Inc. Class A                                   | 126,319          | 16,599,580                 | 0.08%                 | Baxter International, Inc.                     | 142,946          | 4,168,305                  | 0.02%                 |
| Akamai Technologies, Inc.                              | 43,957           | 4,204,487                  | 0.02%                 | Becton Dickinson & Co.                         | 81,932           | 18,587,913                 | 0.09%                 |
| Albemarle Corp.  | 34,504           | 2,970,104                  | 0.01%                 | Bentley Systems, Inc. Class B                  | 47,802           | 2,232,353                  | 0.01%                 |
| Albertsons Cos, Inc. Class A                           | 103,446          | 2,031,679                  | 0.01%                 | Berkshire Hathaway, Inc. Class B               | 378,163          | 171,413,725                | 0.85%                 |
| Alexandria Real Estate Equities, Inc. REIT             | 44,409           | 4,332,098                  | 0.02%                 | Best Buy Co., Inc.                             | 56,716           | 4,866,233                  | 0.02%                 |
| Align Technology, Inc.                                 | 19,371           | 4,039,047                  | 0.02%                 | Biogen, Inc.                                   | 40,378           | 6,174,604                  | 0.03%                 |
| Alliegon plc   | 25,288           | 3,304,636                  | 0.02%                 | BioMarin Pharmaceutical, Inc.                  | 55,064           | 3,619,357                  | 0.02%                 |
| Alliant Energy Corp.                                   | 74,041           | 4,378,785                  | 0.02%                 | Bio-Rad Laboratories, Inc. Class A             | 4,751            | 1,560,751                  | 0.01%                 |
| Allstate Corp.   | 75,387           | 14,533,860                 | 0.07%                 | Bio-Techne Corp.                               | 45,982           | 3,312,083                  | 0.02%                 |
| Ally Financial, Inc.                                   | 80,395           | 2,895,024                  | 0.01%                 | Blackrock, Inc.                                | 42,349           | 43,412,383                 | 0.22%                 |
| Alnylam Pharmaceuticals, Inc.                          | 36,386           | 8,561,990                  | 0.04%                 | Blackstone, Inc.                               | 205,089          | 35,361,445                 | 0.18%                 |
| Alphabet, Inc. Class A                                 | 1,670,219        | 316,172,457                | 1.57%                 | Block, Inc. Class A                            | 157,937          | 13,423,066                 | 0.07%                 |
| Alphabet, Inc. Class C                                 | 1,431,237        | 272,564,774                | 1.35%                 | Boeing Co.                                     | 207,859          | 36,791,043                 | 0.18%                 |
| Altria Group, Inc.                                     | 485,525          | 25,388,102                 | 0.13%                 | Booking Holdings, Inc.                         | 9,546            | 47,428,537                 | 0.24%                 |
| Amazon.com, Inc.                                       | 2,691,151        | 590,411,618                | 2.93%                 | Booz Allen Hamilton Holding Corp. Class A      | 36,070           | 4,642,209                  | 0.02%                 |
| Amcron plc   | 417,695          | 3,930,510                  | 0.02%                 | Boston Scientific Corp.                        | 418,903          | 37,416,416                 | 0.19%                 |
| Ameren Corp.   | 76,395           | 6,809,850                  | 0.03%                 | Bristol-Myers Squibb Co.                       | 576,689          | 32,617,530                 | 0.16%                 |
| American Electric Power Co., Inc.                      | 151,902          | 14,009,921                 | 0.07%                 | Broadcom, Inc.                                 | 1,265,069        | 293,293,597                | 1.46%                 |
| American Express Co.                                   | 162,106          | 48,111,440                 | 0.24%                 | Broadridge Financial Solutions, Inc.           | 34,171           | 7,725,721                  | 0.04%                 |
| American Financial Group, Inc.                         | 21,105           | 2,889,908                  | 0.01%                 | Brown & Brown, Inc.                            | 67,076           | 6,843,094                  | 0.03%                 |
| American Homes 4 Rent REIT Class A                     | 95,448           | 3,571,664                  | 0.02%                 | Brown-Forman Corp. Class B                     | 54,973           | 2,087,875                  | 0.01%                 |
| American International Group, Inc.                     | 182,430          | 13,280,904                 | 0.07%                 | Builders FirstSource, Inc.                     | 31,897           | 4,559,038                  | 0.02%                 |
| American Tower Corp. REIT                              | 132,083          | 24,225,343                 | 0.12%                 | Bunge Global SA                                | 41,596           | 3,234,505                  | 0.02%                 |
| American Water Works Co., Inc.                         | 54,139           | 6,739,764                  | 0.03%                 | Burlington Stores, Inc.                        | 18,665           | 5,320,645                  | 0.03%                 |
| Ameriprise Financial, Inc.                             | 27,845           | 14,825,513                 | 0.07%                 | BXP, Inc. REIT                                 | 42,820           | 3,184,095                  | 0.02%                 |
| AMETEK, Inc.   | 66,226           | 11,937,899                 | 0.06%                 | Cadence Design Systems, Inc.                   | 77,947           | 23,419,956                 | 0.12%                 |
| Amgen, Inc.  | 152,758          | 39,814,845                 | 0.20%                 | Camden Property Trust REIT                     | 30,912           | 3,587,028                  | 0.02%                 |
| Amphenol Corp. Class A                                 | 342,179          | 23,764,332                 | 0.12%                 | Capital One Financial Corp.                    | 107,708          | 19,206,491                 | 0.10%                 |
| Analog Devices, Inc.                                   | 141,477          | 30,058,203                 | 0.15%                 | Cardinal Health, Inc.                          | 67,797           | 8,018,351                  | 0.04%                 |
| Annaly Capital Management, Inc. REIT                   | 146,090          | 2,673,447                  | 0.01%                 | Carlisle Cos, Inc.                             | 13,250           | 4,887,130                  | 0.02%                 |
| ANSYS, Inc.  | 24,288           | 8,193,071                  | 0.04%                 | Carlyle Group, Inc.                            | 63,192           | 3,190,564                  | 0.02%                 |
| Aon plc Class A  | 55,686           | 20,000,184                 | 0.10%                 | CarMax, Inc.                                   | 45,931           | 3,755,319                  | 0.02%                 |
| APA Corp.  | 110,340          | 2,547,751                  | 0.01%                 | Carnival Corp.                                 | 293,555          | 7,315,391                  | 0.04%                 |
| Apollo Global Management, Inc.                         | 114,805          | 18,961,194                 | 0.09%                 | Carrier Global Corp.                           | 229,074          | 15,636,591                 | 0.08%                 |
| Apple, Inc.  | 4,332,268        | 1,084,886,553              | 5.39%                 | Carvana Co. Class A                            | 32,339           | 6,576,459                  | 0.03%                 |
| Applied Materials, Inc.                                | 236,124          | 38,400,846                 | 0.19%                 | Caterpillar, Inc.                              | 137,883          | 50,018,437                 | 0.25%                 |
| AppLovin Corp. Class A                                 | 59,064           | 19,126,695                 | 0.10%                 | Cboe Global Markets, Inc.                      | 30,704           | 5,999,562                  | 0.03%                 |
| Aptiv plc  | 76,810           | 4,645,469                  | 0.02%                 | CBRE Group, Inc. Class A                       | 89,034           | 11,689,274                 | 0.06%                 |
| Arch Capital Group Ltd.                                | 107,793          | 9,954,684                  | 0.05%                 | CDW Corp.                                      | 37,605           | 6,544,774                  | 0.03%                 |
| Archer-Daniels-Midland Co.                             | 133,409          | 6,739,823                  | 0.03%                 | Celanese Corp. Class A                         | 31,686           | 2,192,988                  | 0.01%                 |
| Ares Management Corp. Class A                          | 54,231           | 9,600,514                  | 0.05%                 | Cencora, Inc.                                  | 51,098           | 11,480,699                 | 0.06%                 |
| Arista Networks, Inc.                                  | 303,724          | 33,570,614                 | 0.17%                 | Centene Corp.                                  | 151,158          | 9,157,152                  | 0.05%                 |
| Arthur J Gallagher & Co.                               | 71,084           | 20,177,193                 | 0.10%                 | CenterPoint Energy, Inc.                       | 182,702          | 5,797,134                  | 0.03%                 |
| Aspen Technology, Inc.                                 | 8,764            | 2,187,757                  | 0.01%                 | CF Industries Holdings, Inc.                   | 50,652           | 4,321,629                  | 0.02%                 |
| Assurant, Inc.   | 15,108           | 3,221,328                  | 0.02%                 | CH Robinson Worldwide, Inc.                    | 33,671           | 3,478,888                  | 0.02%                 |
| AT&T, Inc.   | 2,044,530        | 46,553,948                 | 0.23%                 | Charles River Laboratories International, Inc. | 14,900           | 2,750,540                  | 0.01%                 |
| Atlassian Corp. Class A                                | 46,281           | 11,263,870                 | 0.06%                 | Charles Schwab Corp.                           | 455,375          | 33,702,304                 | 0.17%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Charter Communications, Inc. Class A         | 26,411           | 9,052,898                  | 0.04%                 | Dow, Inc.                                    | 201,147          | 8,072,029                  | 0.04%                 |
| Cheniere Energy, Inc.                        | 64,191           | 13,792,720                 | 0.07%                 | DR Horton, Inc.                              | 83,812           | 11,718,594                 | 0.06%                 |
| Chevron Corp.                                | 495,705          | 71,797,912                 | 0.36%                 | DraftKings, Inc. Class A                     | 121,426          | 4,517,047                  | 0.02%                 |
| Chipotle Mexican Grill, Inc. Class A         | 390,947          | 23,574,104                 | 0.12%                 | DTE Energy Co.                               | 59,862           | 7,228,336                  | 0.04%                 |
| Chubb Ltd.                                   | 109,480          | 30,249,324                 | 0.15%                 | Duke Energy Corp.                            | 219,584          | 23,657,980                 | 0.12%                 |
| Church & Dwight Co., Inc.                    | 69,164           | 7,242,162                  | 0.04%                 | DuPont de Nemours, Inc.                      | 117,959          | 8,994,374                  | 0.04%                 |
| Cigna Group                                  | 79,598           | 21,980,192                 | 0.11%                 | Dynatrace, Inc.                              | 83,681           | 4,548,062                  | 0.02%                 |
| Cincinnati Financial Corp.                   | 43,281           | 6,219,480                  | 0.03%                 | Eastman Chemical Co.                         | 29,567           | 2,700,058                  | 0.01%                 |
| Cintas Corp.                                 | 103,616          | 18,930,643                 | 0.09%                 | Eaton Corp. plc                              | 113,681          | 37,727,313                 | 0.19%                 |
| Cisco Systems, Inc.                          | 1,137,106        | 67,316,675                 | 0.33%                 | eBay, Inc.                                   | 137,750          | 8,533,612                  | 0.04%                 |
| Citigroup, Inc.                              | 543,313          | 38,243,802                 | 0.19%                 | Ecolab, Inc.                                 | 72,648           | 17,022,879                 | 0.08%                 |
| Citizens Financial Group, Inc.               | 125,594          | 5,495,993                  | 0.03%                 | Edison International                         | 111,489          | 8,901,282                  | 0.04%                 |
| Clorox Co.                                   | 36,289           | 5,893,696                  | 0.03%                 | Edwards Lifesciences Corp.                   | 168,843          | 12,499,447                 | 0.06%                 |
| Cloudflare, Inc. Class A                     | 86,427           | 9,306,459                  | 0.05%                 | Electronic Arts, Inc.                        | 71,461           | 10,454,744                 | 0.05%                 |
| CME Group, Inc. Class A                      | 102,049          | 23,698,839                 | 0.12%                 | Elevance Health, Inc.                        | 66,319           | 24,465,079                 | 0.12%                 |
| CMS Energy Corp.                             | 84,784           | 5,650,854                  | 0.03%                 | Eli Lilly & Co.                              | 230,155          | 177,679,660                | 0.88%                 |
| CNH Industrial NV                            | 253,448          | 2,871,566                  | 0.01%                 | EMCOR Group, Inc.                            | 13,143           | 5,965,608                  | 0.03%                 |
| Coca-Cola Co.                                | 1,168,513        | 72,751,619                 | 0.36%                 | Emerson Electric Co.                         | 164,746          | 20,416,972                 | 0.10%                 |
| Cognizant Technology Solutions Corp. Class A | 139,866          | 10,755,695                 | 0.05%                 | Enphase Energy, Inc.                         | 40,182           | 2,759,700                  | 0.01%                 |
| Coinbase Global, Inc. Class A                | 55,167           | 13,697,966                 | 0.07%                 | Entegris, Inc.                               | 43,739           | 4,332,785                  | 0.02%                 |
| Colgate-Palmolive Co.                        | 222,930          | 20,266,566                 | 0.10%                 | Energy Corp.                                 | 123,152          | 9,337,385                  | 0.05%                 |
| Comcast Corp. Class A                        | 1,098,257        | 41,217,585                 | 0.20%                 | EOG Resources, Inc.                          | 161,870          | 19,842,025                 | 0.10%                 |
| Conagra Brands, Inc.                         | 130,690          | 3,626,647                  | 0.02%                 | EPAM Systems, Inc.                           | 15,398           | 3,600,360                  | 0.02%                 |
| ConocoPhillips                               | 370,918          | 36,783,938                 | 0.18%                 | EQT Corp.                                    | 162,728          | 7,503,388                  | 0.04%                 |
| Consolidated Edison, Inc.                    | 97,905           | 8,736,063                  | 0.04%                 | Equifax, Inc.                                | 34,822           | 8,874,387                  | 0.04%                 |
| Constellation Brands, Inc. Class A           | 45,972           | 10,159,812                 | 0.05%                 | Equinix, Inc. REIT                           | 26,824           | 25,292,081                 | 0.13%                 |
| Constellation Energy Corp.                   | 88,829           | 19,871,936                 | 0.10%                 | Equitable Holdings, Inc.                     | 89,320           | 4,213,224                  | 0.02%                 |
| Cooper Cos, Inc.                             | 57,804           | 5,313,922                  | 0.03%                 | Equity LifeStyle Properties, Inc. REIT       | 51,715           | 3,444,219                  | 0.02%                 |
| Copart, Inc.                                 | 248,949          | 14,287,183                 | 0.07%                 | Equity Residential REIT                      | 98,807           | 7,090,390                  | 0.04%                 |
| Corebridge Financial, Inc.                   | 71,407           | 2,137,212                  | 0.01%                 | Erie Indemnity Co. Class A                   | 7,372            | 3,038,960                  | 0.02%                 |
| Corning, Inc.                                | 230,603          | 10,958,255                 | 0.05%                 | Essential Utilities, Inc.                    | 76,867           | 2,791,809                  | 0.01%                 |
| Corpay, Inc.                                 | 18,561           | 6,281,414                  | 0.03%                 | Essex Property Trust, Inc. REIT              | 18,518           | 5,285,778                  | 0.03%                 |
| Corteva, Inc.                                | 196,978          | 11,219,867                 | 0.06%                 | Estee Lauder Cos, Inc. Class A               | 67,937           | 5,093,916                  | 0.03%                 |
| CoStar Group, Inc.                           | 116,440          | 8,335,940                  | 0.04%                 | Everest Group Ltd.                           | 12,628           | 4,577,145                  | 0.02%                 |
| Costco Wholesale Corp.                       | 126,361          | 115,780,793                | 0.58%                 | Every, Inc.                                  | 67,140           | 4,132,467                  | 0.02%                 |
| Coterra Energy, Inc.                         | 211,680          | 5,406,307                  | 0.03%                 | Eversource Energy                            | 102,694          | 5,897,716                  | 0.03%                 |
| CrowdStrike Holdings, Inc. Class A           | 66,489           | 22,749,876                 | 0.11%                 | Exact Sciences Corp.                         | 50,101           | 2,815,175                  | 0.01%                 |
| Crown Castle, Inc. REIT                      | 124,839          | 11,330,388                 | 0.06%                 | Exelon Corp.                                 | 281,808          | 10,607,253                 | 0.05%                 |
| Crown Holdings, Inc.                         | 35,050           | 2,898,284                  | 0.01%                 | Expand Energy Corp.                          | 58,293           | 5,803,068                  | 0.03%                 |
| CSX Corp.                                    | 557,343          | 17,985,459                 | 0.09%                 | Expedia Group, Inc.                          | 34,790           | 6,482,421                  | 0.03%                 |
| Cummins, Inc.                                | 38,737           | 13,503,718                 | 0.07%                 | Expeditors International of Washington, Inc. | 39,429           | 4,367,550                  | 0.02%                 |
| CVS Health Corp.                             | 357,870          | 16,064,784                 | 0.08%                 | Extra Space Storage, Inc. REIT               | 60,372           | 9,031,651                  | 0.04%                 |
| Danaher Corp.                                | 184,118          | 42,264,287                 | 0.21%                 | Exxon Mobil Corp.                            | 1,267,329        | 136,326,581                | 0.68%                 |
| Darden Restaurants, Inc.                     | 32,541           | 6,075,079                  | 0.03%                 | F5, Inc.                                     | 15,997           | 4,022,766                  | 0.02%                 |
| Datadog, Inc. Class A                        | 81,017           | 11,576,519                 | 0.06%                 | FactSet Research Systems, Inc.               | 11,146           | 5,353,201                  | 0.03%                 |
| DaVita, Inc.                                 | 12,317           | 1,842,007                  | 0.01%                 | Fair Isaac Corp.                             | 7,050            | 14,036,056                 | 0.07%                 |
| Dayforce, Inc.                               | 43,131           | 3,133,036                  | 0.02%                 | Fastenal Co.                                 | 163,454          | 11,753,977                 | 0.06%                 |
| Deckers Outdoor Corp.                        | 42,803           | 8,692,861                  | 0.04%                 | FedEx Corp.                                  | 65,703           | 18,484,225                 | 0.09%                 |
| Deere & Co.                                  | 73,601           | 31,184,744                 | 0.15%                 | Ferguson Enterprises, Inc.                   | 56,177           | 9,750,642                  | 0.05%                 |
| Dell Technologies, Inc. Class C              | 89,671           | 10,333,686                 | 0.05%                 | Fidelity National Financial, Inc.            | 74,454           | 4,179,848                  | 0.02%                 |
| Delta Air Lines, Inc.                        | 42,591           | 2,576,755                  | 0.01%                 | Fidelity National Information Services, Inc. | 154,229          | 12,457,076                 | 0.06%                 |
| Devon Energy Corp.                           | 178,327          | 5,836,643                  | 0.03%                 | Fifth Third Bancorp                          | 191,229          | 8,085,162                  | 0.04%                 |
| Dexcom, Inc.                                 | 116,449          | 9,056,239                  | 0.05%                 | First Citizens BancShares, Inc. Class A      | 2,841            | 6,003,090                  | 0.03%                 |
| Diamondback Energy, Inc.                     | 55,191           | 9,041,942                  | 0.04%                 | First Solar, Inc.                            | 28,372           | 5,000,281                  | 0.02%                 |
| Dick's Sporting Goods, Inc.                  | 17,447           | 3,992,571                  | 0.02%                 | FirstEnergy Corp.                            | 158,344          | 6,298,924                  | 0.03%                 |
| Digital Realty Trust, Inc. REIT              | 93,690           | 16,614,048                 | 0.08%                 | Fiserv, Inc.                                 | 164,978          | 33,889,781                 | 0.17%                 |
| Discover Financial Services                  | 70,550           | 12,221,376                 | 0.06%                 | Ford Motor Co.                               | 1,107,136        | 10,960,646                 | 0.05%                 |
| DocuSign, Inc. Class A                       | 57,646           | 5,184,681                  | 0.03%                 | Fortinet, Inc.                               | 187,018          | 17,669,461                 | 0.09%                 |
| Dollar General Corp.                         | 64,100           | 4,860,062                  | 0.02%                 | Fortive Corp.                                | 96,429           | 7,232,175                  | 0.04%                 |
| Dollar Tree, Inc.                            | 60,500           | 4,533,870                  | 0.02%                 | Fortune Brands Innovations, Inc.             | 36,706           | 2,508,121                  | 0.01%                 |
| Dominion Energy, Inc.                        | 241,308          | 12,996,849                 | 0.06%                 | Fox Corp. Class A                            | 57,038           | 2,770,906                  | 0.01%                 |
| Domino's Pizza, Inc.                         | 9,822            | 4,122,883                  | 0.02%                 | Fox Corp. Class B                            | 41,797           | 1,911,795                  | 0.01%                 |
| DoorDash, Inc. Class A                       | 88,308           | 14,813,667                 | 0.07%                 |  |                  |                            |                       |
| Dover Corp.                                  | 38,616           | 7,244,362                  | 0.04%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Franklin Resources, Inc.                 | 88,416           | 1,793,961                  | 0.01%                 | IQVIA Holdings, Inc.                               | 52,349           | 10,287,102                 | 0.05%                 |
| Freeport-McMoRan, Inc.                   | 405,650          | 15,447,152                 | 0.08%                 | Iron Mountain, Inc. REIT                           | 85,011           | 8,935,506                  | 0.04%                 |
| Gaming & Leisure Properties, Inc. REIT   | 79,329           | 3,820,485                  | 0.02%                 | J M Smucker Co.                                    | 28,598           | 3,149,212                  | 0.02%                 |
| Garmin Ltd.                              | 42,957           | 8,860,311                  | 0.04%                 | Jabil, Inc.  | 33,188           | 4,775,753                  | 0.02%                 |
| Gartner, Inc.                            | 21,623           | 10,475,695                 | 0.05%                 | Jack Henry & Associates, Inc.                      | 20,898           | 3,663,419                  | 0.02%                 |
| GE HealthCare Technologies, Inc.         | 128,833          | 10,072,164                 | 0.05%                 | Jacobs Solutions, Inc.                             | 34,216           | 4,571,942                  | 0.02%                 |
| GE Vernova, Inc.                         | 77,843           | 25,604,898                 | 0.13%                 | JB Hunt Transport Services, Inc.                   | 22,130           | 3,776,706                  | 0.02%                 |
| Gen Digital, Inc.                        | 154,319          | 4,225,254                  | 0.02%                 | Johnson & Johnson                                  | 685,623          | 99,154,798                 | 0.49%                 |
| General Dynamics Corp.                   | 67,018           | 17,658,573                 | 0.09%                 | Johnson Controls International plc                 | 191,407          | 15,107,755                 | 0.08%                 |
| General Electric Co.                     | 308,801          | 51,504,919                 | 0.26%                 | JPMorgan Chase & Co.                               | 810,993          | 194,403,132                | 0.97%                 |
| General Mills, Inc.                      | 159,242          | 10,154,862                 | 0.05%                 | Juniper Networks, Inc.                             | 92,427           | 3,461,391                  | 0.02%                 |
| General Motors Co.                       | 323,270          | 17,220,593                 | 0.09%                 | Kellanova  | 75,552           | 6,117,445                  | 0.03%                 |
| Genuine Parts Co.                        | 40,699           | 4,752,015                  | 0.02%                 | Kenvue, Inc.                                       | 539,860          | 11,526,011                 | 0.06%                 |
| Gilead Sciences, Inc.                    | 353,593          | 32,661,385                 | 0.16%                 | Keurig Dr Pepper, Inc.                             | 329,019          | 10,568,090                 | 0.05%                 |
| Global Payments, Inc.                    | 72,323           | 8,104,515                  | 0.04%                 | KeyCorp  | 267,995          | 4,593,434                  | 0.02%                 |
| GoDaddy, Inc. Class A                    | 39,845           | 7,864,208                  | 0.04%                 | Keysight Technologies, Inc.                        | 49,022           | 7,874,404                  | 0.04%                 |
| Goldman Sachs Group, Inc.                | 89,759           | 51,397,799                 | 0.26%                 | Kimberly-Clark Corp.                               | 94,895           | 12,435,041                 | 0.06%                 |
| Graco, Inc.                              | 49,862           | 4,202,868                  | 0.02%                 | Kimco Realty Corp. REIT                            | 197,810          | 4,634,688                  | 0.02%                 |
| Halliburton Co.                          | 247,202          | 6,721,422                  | 0.03%                 | Kinder Morgan, Inc.                                | 565,329          | 15,490,015                 | 0.08%                 |
| Hartford Financial Services Group, Inc.  | 84,777           | 9,274,604                  | 0.05%                 | KKR & Co., Inc.                                    | 176,338          | 26,082,154                 | 0.13%                 |
| HCA Healthcare, Inc.                     | 54,685           | 16,413,703                 | 0.08%                 | KLA Corp.  | 37,718           | 23,766,866                 | 0.12%                 |
| Healthpeak Properties, Inc. REIT         | 186,692          | 3,784,247                  | 0.02%                 | Knight-Swift Transportation Holdings, Inc. Class A | 47,615           | 2,525,500                  | 0.01%                 |
| HEICO Corp.                              | 12,453           | 2,960,576                  | 0.01%                 | Kraft Heinz Co.                                    | 259,945          | 7,982,911                  | 0.04%                 |
| HEICO Corp. Class A                      | 22,302           | 4,149,956                  | 0.02%                 | Kroger Co.   | 195,515          | 11,955,742                 | 0.06%                 |
| Henry Schein, Inc.                       | 38,580           | 2,669,736                  | 0.01%                 | L3Harris Technologies, Inc.                        | 54,620           | 11,485,494                 | 0.06%                 |
| Hershey Co.                              | 42,116           | 7,132,345                  | 0.04%                 | Labcorp Holdings, Inc.                             | 23,699           | 5,434,655                  | 0.03%                 |
| Hess Corp.                               | 79,610           | 10,588,926                 | 0.05%                 | Lam Research Corp.                                 | 372,200          | 26,884,006                 | 0.13%                 |
| Hewlett Packard Enterprise Co.           | 372,639          | 7,955,843                  | 0.04%                 | Lamb Weston Holdings, Inc.                         | 42,746           | 2,856,715                  | 0.01%                 |
| HF Sinclair Corp.                        | 45,491           | 1,594,460                  | 0.01%                 | Las Vegas Sands Corp.                              | 103,418          | 5,311,548                  | 0.03%                 |
| Hilton Worldwide Holdings, Inc.          | 70,804           | 17,499,917                 | 0.09%                 | Leidos Holdings, Inc.                              | 36,060           | 5,194,804                  | 0.03%                 |
| Hologic, Inc.                            | 65,957           | 4,754,840                  | 0.02%                 | Lennar Corp. Class A                               | 68,846           | 9,388,529                  | 0.05%                 |
| Home Depot, Inc.                         | 283,176          | 110,152,632                | 0.55%                 | Lennox International, Inc.                         | 9,404            | 5,729,857                  | 0.03%                 |
| Honeywell International, Inc.            | 185,313          | 41,860,354                 | 0.21%                 | Liberty Media Corp.-Liberty Formula One Class C    | 61,840           | 5,730,094                  | 0.03%                 |
| Hormel Foods Corp.                       | 89,347           | 2,802,815                  | 0.01%                 | Linde plc  | 135,613          | 56,777,095                 | 0.28%                 |
| Host Hotels & Resorts, Inc. REIT         | 206,622          | 3,620,017                  | 0.02%                 | Live Nation Entertainment, Inc.                    | 46,679           | 6,044,930                  | 0.03%                 |
| Howmet Aerospace, Inc.                   | 110,994          | 12,139,414                 | 0.06%                 | LKQ Corp.  | 67,201           | 2,469,637                  | 0.01%                 |
| HP, Inc.                                 | 277,278          | 9,047,581                  | 0.04%                 | Lockheed Martin Corp.                              | 60,781           | 29,535,919                 | 0.15%                 |
| Hubbell, Inc. Class B                    | 15,668           | 6,563,169                  | 0.03%                 | Loews Corp.  | 53,963           | 4,570,126                  | 0.02%                 |
| HubSpot, Inc.                            | 13,759           | 9,586,858                  | 0.05%                 | Lowe's Cos, Inc.                                   | 162,478          | 40,099,570                 | 0.20%                 |
| Humana, Inc.                             | 34,522           | 8,758,577                  | 0.04%                 | LPL Financial Holdings, Inc.                       | 21,691           | 7,082,328                  | 0.04%                 |
| Huntington Bancshares, Inc.              | 404,127          | 6,575,146                  | 0.03%                 | Lululemon Athletica, Inc.                          | 31,280           | 11,961,785                 | 0.06%                 |
| Huntington Ingalls Industries, Inc.      | 11,484           | 2,170,131                  | 0.01%                 | LyondellBasell Industries NV Class A               | 75,768           | 5,627,289                  | 0.03%                 |
| Hyatt Hotels Corp. Class A               | 12,076           | 1,895,690                  | 0.01%                 | M&T Bank Corp.                                     | 48,522           | 9,122,621                  | 0.05%                 |
| IDEX Corp.                               | 22,078           | 4,620,705                  | 0.02%                 | Manhattan Associates, Inc.                         | 16,932           | 4,575,704                  | 0.02%                 |
| IDEXX Laboratories, Inc.                 | 23,894           | 9,878,735                  | 0.05%                 | Marathon Petroleum Corp.                           | 95,096           | 13,265,892                 | 0.07%                 |
| Illinois Tool Works, Inc.                | 85,281           | 21,623,850                 | 0.11%                 | Markel Group, Inc.                                 | 3,684            | 6,359,431                  | 0.03%                 |
| Illumina, Inc.                           | 46,222           | 6,176,646                  | 0.03%                 | MarketAxess Holdings, Inc.                         | 10,729           | 2,425,183                  | 0.01%                 |
| Incyte Corp.                             | 46,030           | 3,179,292                  | 0.02%                 | Marriott International, Inc. Class A               | 67,975           | 18,960,946                 | 0.09%                 |
| Ingersoll Rand, Inc.                     | 116,507          | 10,539,223                 | 0.05%                 | Marsh & McLennan Cos, Inc.                         | 140,372          | 29,816,417                 | 0.15%                 |
| Insulet Corp.                            | 19,717           | 5,147,517                  | 0.03%                 | Martin Marietta Materials, Inc.                    | 17,713           | 9,148,764                  | 0.05%                 |
| Intel Corp.                              | 1,223,784        | 24,536,869                 | 0.12%                 | Marvell Technology, Inc.                           | 244,962          | 27,056,053                 | 0.13%                 |
| Intercontinental Exchange, Inc.          | 163,196          | 24,317,836                 | 0.12%                 | Masco Corp.  | 63,260           | 4,590,778                  | 0.02%                 |
| International Business Machines Corp.    | 262,839          | 57,779,897                 | 0.29%                 | Mastercard, Inc. Class A                           | 235,585          | 124,051,993                | 0.62%                 |
| International Flavors & Fragrances, Inc. | 70,878           | 5,992,735                  | 0.03%                 | Match Group, Inc.                                  | 70,252           | 2,297,943                  | 0.01%                 |
| International Paper Co.                  | 97,046           | 5,223,016                  | 0.03%                 | McCormick & Co., Inc.                              | 72,554           | 5,531,517                  | 0.03%                 |
| Interpublic Group of Cos, Inc.           | 111,973          | 3,137,483                  | 0.02%                 | McDonald's Corp.                                   | 204,501          | 59,282,795                 | 0.29%                 |
| Intuit, Inc.                             | 80,127           | 50,359,819                 | 0.25%                 | McKesson Corp.                                     | 37,109           | 21,148,790                 | 0.11%                 |
| Intuitive Surgical, Inc.                 | 100,970          | 52,702,301                 | 0.26%                 | Medtronic plc                                      | 364,743          | 29,135,671                 | 0.14%                 |
| Invitation Homes, Inc. REIT              | 155,009          | 4,955,638                  | 0.02%                 | MercadoLibre, Inc.                                 | 12,977           | 22,066,610                 | 0.11%                 |
|  |                  |                            |                       | Merck & Co., Inc.                                  | 724,066          | 72,030,086                 | 0.36%                 |
|  |                  |                            |                       | Meta Platforms, Inc. Class A                       | 622,719          | 364,608,202                | 1.81%                 |
|  |                  |                            |                       | MetLife, Inc.                                      | 170,818          | 13,986,578                 | 0.07%                 |

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|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Mettler-Toledo International, Inc.           | 6,155            | 7,531,750                  | 0.04%                 | PNC Financial Services Group, Inc.    | 113,036          | 21,798,993                 | 0.11%                 |
| MGM Resorts International                    | 69,870           | 2,420,995                  | 0.01%                 | Pool Corp.                            | 10,338           | 3,524,638                  | 0.02%                 |
| Microchip Technology, Inc.                   | 151,325          | 8,678,489                  | 0.04%                 | PPG Industries, Inc.                  | 66,271           | 7,916,071                  | 0.04%                 |
| Micron Technology, Inc.                      | 314,831          | 26,496,177                 | 0.13%                 | PPL Corp.                             | 214,096          | 6,949,556                  | 0.03%                 |
| Microsoft Corp.                              | 2,012,479        | 848,259,899                | 4.22%                 | Principal Financial Group, Inc.       | 66,260           | 5,129,187                  | 0.03%                 |
| MicroStrategy, Inc. Class A                  | 52,100           | 15,089,202                 | 0.07%                 | Procter & Gamble Co.                  | 670,617          | 112,428,940                | 0.56%                 |
| Mid-America Apartment Communities, Inc. REIT | 32,878           | 5,081,952                  | 0.03%                 | Progressive Corp.                     | 167,501          | 40,134,915                 | 0.20%                 |
| Moderna, Inc.                                | 92,730           | 3,855,713                  | 0.02%                 | Prologis, Inc. REIT                   | 260,407          | 27,525,020                 | 0.14%                 |
| Molina Healthcare, Inc.                      | 16,949           | 4,933,006                  | 0.02%                 | Prudential Financial, Inc.            | 101,709          | 12,055,568                 | 0.06%                 |
| Molson Coors Beverage Co. Class B            | 48,835           | 2,799,222                  | 0.01%                 | PTC, Inc.                             | 34,858           | 6,409,340                  | 0.03%                 |
| Mondelez International, Inc. Class A         | 378,060          | 22,581,524                 | 0.11%                 | Public Service Enterprise Group, Inc. | 143,855          | 12,154,309                 | 0.06%                 |
| MongoDB, Inc. Class A                        | 21,127           | 4,918,577                  | 0.02%                 | Public Storage REIT                   | 44,368           | 13,285,554                 | 0.07%                 |
| Monolithic Power Systems, Inc.               | 13,919           | 8,235,872                  | 0.04%                 | PulteGroup, Inc.                      | 59,760           | 6,507,864                  | 0.03%                 |
| Monster Beverage Corp.                       | 210,492          | 11,063,460                 | 0.05%                 | Pure Storage, Inc. Class A            | 91,864           | 5,643,206                  | 0.03%                 |
| Moody's Corp.                                | 46,980           | 22,238,923                 | 0.11%                 | Qorvo, Inc.                           | 28,557           | 1,996,991                  | 0.01%                 |
| Morgan Stanley                               | 344,885          | 43,358,942                 | 0.22%                 | QUALCOMM, Inc.                        | 318,295          | 48,896,478                 | 0.24%                 |
| Mosaic Co.                                   | 95,466           | 2,346,554                  | 0.01%                 | Quanta Services, Inc.                 | 41,989           | 13,270,623                 | 0.07%                 |
| Motorola Solutions, Inc.                     | 47,224           | 21,828,350                 | 0.11%                 | Quest Diagnostics, Inc.               | 30,392           | 4,584,937                  | 0.02%                 |
| MSCI, Inc. Class A                           | 22,698           | 13,619,027                 | 0.07%                 | Raymond James Financial, Inc.         | 54,635           | 8,486,455                  | 0.04%                 |
| Nasdaq, Inc.                                 | 121,183          | 9,368,658                  | 0.05%                 | Realty Income Corp. REIT              | 251,226          | 13,417,981                 | 0.07%                 |
| NetApp, Inc.                                 | 56,744           | 6,586,844                  | 0.03%                 | Regency Centers Corp. REIT            | 50,242           | 3,714,391                  | 0.02%                 |
| Netflix, Inc.                                | 122,262          | 108,974,566                | 0.54%                 | Regeneron Pharmaceuticals, Inc.       | 30,807           | 21,944,750                 | 0.11%                 |
| Neurocrine Biosciences, Inc.                 | 30,369           | 4,145,369                  | 0.02%                 | Regions Financial Corp.               | 253,905          | 5,971,846                  | 0.03%                 |
| Newmont Corp.                                | 330,004          | 12,282,749                 | 0.06%                 | Reliance, Inc.                        | 15,842           | 4,265,617                  | 0.02%                 |
| News Corp. Class A                           | 114,046          | 3,140,827                  | 0.02%                 | Republic Services, Inc. Class A       | 61,804           | 12,433,729                 | 0.06%                 |
| NextEra Energy, Inc.                         | 585,941          | 42,006,110                 | 0.21%                 | ResMed, Inc.                          | 41,328           | 9,451,300                  | 0.05%                 |
| NIKE, Inc. Class B                           | 337,126          | 25,510,324                 | 0.13%                 | Revvity, Inc.                         | 33,986           | 3,793,177                  | 0.02%                 |
| NiSource, Inc.                               | 131,890          | 4,848,276                  | 0.02%                 | Rivian Automotive, Inc. Class A       | 218,479          | 2,905,771                  | 0.01%                 |
| Nordson Corp.                                | 15,752           | 3,295,948                  | 0.02%                 | Robinhood Markets, Inc. Class A       | 155,860          | 5,807,344                  | 0.03%                 |
| Norfolk Southern Corp.                       | 64,758           | 15,198,703                 | 0.08%                 | ROBLOX Corp. Class A                  | 133,011          | 7,696,016                  | 0.04%                 |
| Northern Trust Corp.                         | 57,109           | 5,853,673                  | 0.03%                 | Rockwell Automation, Inc.             | 32,894           | 9,400,776                  | 0.05%                 |
| Northrop Grumman Corp.                       | 39,430           | 18,504,105                 | 0.09%                 | Roku, Inc. Class A                    | 35,114           | 2,610,375                  | 0.01%                 |
| NRG Energy, Inc.                             | 60,027           | 5,415,636                  | 0.03%                 | Rollins, Inc.                         | 80,339           | 3,723,713                  | 0.02%                 |
| Nucor Corp.                                  | 67,923           | 7,927,293                  | 0.04%                 | Roper Technologies, Inc.              | 30,874           | 16,049,849                 | 0.08%                 |
| Nutanix, Inc. Class A                        | 70,835           | 4,333,685                  | 0.02%                 | Ross Stores, Inc.                     | 94,646           | 14,317,100                 | 0.07%                 |
| NVIDIA Corp.                                 | 6,989,713        | 938,648,559                | 4.66%                 | Royal Caribbean Cruises Ltd.          | 69,278           | 15,981,742                 | 0.08%                 |
| NVR, Inc.                                    | 890              | 7,279,221                  | 0.04%                 | Royalty Pharma plc Class A            | 107,644          | 2,745,998                  | 0.01%                 |
| NXP Semiconductors NV                        | 70,779           | 14,711,415                 | 0.07%                 | RPM International, Inc.               | 37,437           | 4,606,997                  | 0.02%                 |
| Occidental Petroleum Corp.                   | 179,406          | 8,864,450                  | 0.04%                 | RTX Corp.                             | 379,766          | 43,946,522                 | 0.22%                 |
| Okta, Inc. Class A                           | 45,974           | 3,622,751                  | 0.02%                 | S&P Global, Inc.                      | 91,400           | 45,519,942                 | 0.23%                 |
| Old Dominion Freight Line, Inc.              | 54,245           | 9,568,818                  | 0.05%                 | Salesforce, Inc.                      | 272,108          | 90,973,868                 | 0.45%                 |
| Omnicom Group, Inc.                          | 55,007           | 4,732,802                  | 0.02%                 | Samsara, Inc. Class A                 | 61,663           | 2,694,056                  | 0.01%                 |
| ON Semiconductor Corp.                       | 124,386          | 7,842,537                  | 0.04%                 | SBA Communications Corp. REIT Class A | 31,280           | 6,374,864                  | 0.03%                 |
| ONEOK, Inc.                                  | 168,181          | 16,885,372                 | 0.08%                 | Schlumberger NV                       | 404,258          | 15,499,252                 | 0.08%                 |
| Oracle Corp.                                 | 474,492          | 79,069,347                 | 0.39%                 | Seagate Technology Holdings plc       | 58,503           | 5,049,394                  | 0.03%                 |
| O'Reilly Automotive, Inc.                    | 16,706           | 19,809,975                 | 0.10%                 | SEI Investments Co.                   | 30,740           | 2,535,435                  | 0.01%                 |
| Otis Worldwide Corp.                         | 114,917          | 10,642,463                 | 0.05%                 | Sempra                                | 181,387          | 15,911,268                 | 0.08%                 |
| Ovintiv, Inc.                                | 73,217           | 2,965,289                  | 0.01%                 | ServiceNow, Inc.                      | 58,729           | 62,259,787                 | 0.31%                 |
| Owens Corning                                | 23,611           | 4,021,426                  | 0.02%                 | Sherwin-Williams Co.                  | 68,677           | 23,345,373                 | 0.12%                 |
| PACCAR, Inc.                                 | 150,368          | 15,641,279                 | 0.08%                 | Simon Property Group, Inc. REIT       | 91,686           | 15,789,246                 | 0.08%                 |
| Packaging Corp. of America                   | 24,982           | 5,624,198                  | 0.03%                 | Skyworks Solutions, Inc.              | 46,616           | 4,133,907                  | 0.02%                 |
| Palantir Technologies, Inc. Class A          | 582,577          | 44,060,299                 | 0.22%                 | Snap, Inc. Class A                    | 307,905          | 3,316,137                  | 0.02%                 |
| Palo Alto Networks, Inc.                     | 186,452          | 33,926,806                 | 0.17%                 | Snap-on, Inc.                         | 15,079           | 5,119,019                  | 0.03%                 |
| Parker-Hannifin Corp.                        | 36,420           | 23,164,213                 | 0.12%                 | Snowflake, Inc. Class A               | 86,232           | 13,315,083                 | 0.07%                 |
| Paychex, Inc.                                | 93,045           | 13,046,770                 | 0.06%                 | Solventum Corp.                       | 41,129           | 2,716,982                  | 0.01%                 |
| Paycom Software, Inc.                        | 15,342           | 3,144,650                  | 0.02%                 | Southern Co.                          | 311,938          | 25,678,736                 | 0.13%                 |
| PayPal Holdings, Inc.                        | 275,711          | 23,531,934                 | 0.12%                 | Southwest Airlines Co.                | 39,148           | 1,316,156                  | 0.01%                 |
| Pentair plc                                  | 47,743           | 4,804,856                  | 0.02%                 | SS&C Technologies Holdings, Inc.      | 63,530           | 4,814,303                  | 0.02%                 |
| PepsiCo, Inc.                                | 390,314          | 59,351,147                 | 0.29%                 | Stanley Black & Decker, Inc.          | 44,264           | 3,553,957                  | 0.02%                 |
| Pfizer, Inc.                                 | 1,614,501        | 42,832,712                 | 0.21%                 | Starbucks Corp.                       | 321,534          | 29,339,978                 | 0.15%                 |
| PG&E Corp.                                   | 585,350          | 11,812,363                 | 0.06%                 |                                       |                  |                            |                       |
| Philip Morris International, Inc.            | 441,863          | 53,178,212                 | 0.26%                 |                                       |                  |                            |                       |
| Phillips 66                                  | 120,754          | 13,757,503                 | 0.07%                 |                                       |                  |                            |                       |
| Pinterest, Inc. Class A                      | 165,657          | 4,804,053                  | 0.02%                 |                                       |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| State Street Corp.                      | 85,311           | 8,373,275                  | 0.04%                 | Ventas, Inc. REIT                         | 117,810          | 6,937,831                  | 0.03%                 |
| Steel Dynamics, Inc.                    | 41,385           | 4,720,787                  | 0.02%                 | Veralto Corp.                             | 71,192           | 7,250,905                  | 0.04%                 |
| STERIS plc                              | 28,829           | 5,926,089                  | 0.03%                 | VeriSign, Inc.                            | 25,910           | 5,362,334                  | 0.03%                 |
| Stryker Corp.                           | 97,527           | 35,114,596                 | 0.17%                 | Verisk Analytics, Inc. Class A            | 40,401           | 11,127,647                 | 0.06%                 |
| Sun Communities, Inc. REIT              | 36,574           | 4,497,505                  | 0.02%                 | Verizon Communications, Inc.              | 1,202,237        | 48,077,458                 | 0.24%                 |
| Super Micro Computer, Inc.              | 151,420          | 4,615,282                  | 0.02%                 | Vertex Pharmaceuticals, Inc.              | 73,162           | 29,462,337                 | 0.15%                 |
| Synchrony Financial                     | 112,637          | 7,321,405                  | 0.04%                 | Vertiv Holdings Co. Class A               | 100,835          | 11,455,864                 | 0.06%                 |
| Synopsys, Inc.                          | 43,383           | 21,056,373                 | 0.10%                 | Viatis, Inc.                              | 344,122          | 4,284,319                  | 0.02%                 |
| Sysco Corp.                             | 140,869          | 10,770,844                 | 0.05%                 | VICI Properties, Inc. REIT Class A        | 290,553          | 8,487,053                  | 0.04%                 |
| T Rowe Price Group, Inc.                | 63,478           | 7,178,727                  | 0.04%                 | Visa, Inc. Class A                        | 476,405          | 150,563,036                | 0.75%                 |
| Take-Two Interactive Software, Inc.     | 49,523           | 9,116,194                  | 0.05%                 | Vistra Corp.                              | 98,807           | 13,622,521                 | 0.07%                 |
| Targa Resources Corp.                   | 59,463           | 10,614,146                 | 0.05%                 | Vulcan Materials Co.                      | 36,892           | 9,489,729                  | 0.05%                 |
| Target Corp.                            | 130,907          | 17,696,008                 | 0.09%                 | Walgreens Boots Alliance, Inc.            | 213,128          | 1,988,484                  | 0.01%                 |
| TE Connectivity plc                     | 86,893           | 12,423,092                 | 0.06%                 | Walmart, Inc.                             | 1,262,070        | 114,028,025                | 0.57%                 |
| Teledyne Technologies, Inc.             | 13,744           | 6,379,003                  | 0.03%                 | Walt Disney Co.                           | 516,274          | 57,487,110                 | 0.29%                 |
| Teleflex, Inc.                          | 13,592           | 2,419,104                  | 0.01%                 | Warner Bros Discovery, Inc.               | 673,526          | 7,119,170                  | 0.04%                 |
| Teradyne, Inc.                          | 47,414           | 5,970,371                  | 0.03%                 | Waste Management, Inc.                    | 114,463          | 23,097,489                 | 0.11%                 |
| Tesla, Inc.                             | 819,310          | 330,870,150                | 1.64%                 | Waters Corp.                              | 17,398           | 6,454,310                  | 0.03%                 |
| Texas Instruments, Inc.                 | 260,309          | 48,810,541                 | 0.24%                 | Watsco, Inc.                              | 10,041           | 4,758,329                  | 0.02%                 |
| Texas Pacific Land Corp.                | 5,446            | 6,023,058                  | 0.03%                 | WEC Energy Group, Inc.                    | 89,733           | 8,438,491                  | 0.04%                 |
| Textron, Inc.                           | 51,457           | 3,935,946                  | 0.02%                 | Wells Fargo & Co.                         | 969,103          | 68,069,795                 | 0.34%                 |
| The Campbell's Co.                      | 57,245           | 2,397,421                  | 0.01%                 | Welltower, Inc. REIT                      | 175,318          | 22,095,328                 | 0.11%                 |
| Thermo Fisher Scientific, Inc.          | 108,624          | 56,509,464                 | 0.28%                 | West Pharmaceutical Services, Inc.        | 20,631           | 6,757,890                  | 0.03%                 |
| TJX Cos, Inc.                           | 323,111          | 39,035,040                 | 0.19%                 | Western Digital Corp.                     | 100,885          | 6,015,773                  | 0.03%                 |
| T-Mobile US, Inc.                       | 150,072          | 33,125,393                 | 0.16%                 | Westinghouse Air Brake Technologies Corp. | 49,498           | 9,384,326                  | 0.05%                 |
| Toast, Inc. Class A                     | 110,734          | 4,036,254                  | 0.02%                 | Westlake Corp.                            | 10,286           | 1,179,290                  | 0.01%                 |
| Toro Co.                                | 30,449           | 2,438,965                  | 0.01%                 | Weyerhaeuser Co. REIT                     | 209,433          | 5,895,539                  | 0.03%                 |
| Tractor Supply Co.                      | 152,160          | 8,073,610                  | 0.04%                 | Williams Cos, Inc.                        | 343,224          | 18,575,283                 | 0.09%                 |
| Trade Desk, Inc. Class A                | 127,041          | 14,931,129                 | 0.07%                 | Williams-Sonoma, Inc.                     | 36,985           | 6,848,882                  | 0.03%                 |
| Tradeweb Markets, Inc. Class A          | 32,646           | 4,274,014                  | 0.02%                 | Willis Towers Watson plc                  | 28,742           | 9,003,144                  | 0.04%                 |
| Trane Technologies plc                  | 63,830           | 23,575,611                 | 0.12%                 | Workday, Inc. Class A                     | 59,908           | 15,458,061                 | 0.08%                 |
| TransDigm Group, Inc.                   | 16,047           | 20,336,042                 | 0.10%                 | WP Carey, Inc. REIT                       | 62,741           | 3,418,130                  | 0.02%                 |
| TransUnion                              | 57,177           | 5,300,880                  | 0.03%                 | WR Berkley Corp.                          | 87,082           | 5,096,039                  | 0.03%                 |
| Travelers Cos, Inc.                     | 64,137           | 15,449,962                 | 0.08%                 | WW Grainger, Inc.                         | 12,543           | 13,220,949                 | 0.07%                 |
| Trimble, Inc.                           | 67,389           | 4,761,707                  | 0.02%                 | Wynn Resorts Ltd.                         | 28,763           | 2,478,220                  | 0.01%                 |
| Truist Financial Corp.                  | 385,177          | 16,708,978                 | 0.08%                 | Xcel Energy, Inc.                         | 155,881          | 10,525,085                 | 0.05%                 |
| Twilio, Inc. Class A                    | 44,708           | 4,832,041                  | 0.02%                 | Xylem, Inc.                               | 70,418           | 8,169,896                  | 0.04%                 |
| Tyler Technologies, Inc.                | 12,337           | 7,114,008                  | 0.04%                 | Yum! Brands, Inc.                         | 79,459           | 10,660,219                 | 0.05%                 |
| Tyson Foods, Inc. Class A               | 77,799           | 4,468,775                  | 0.02%                 | Zebra Technologies Corp. Class A          | 14,769           | 5,704,083                  | 0.03%                 |
| Uber Technologies, Inc.                 | 535,826          | 32,321,024                 | 0.16%                 | Zillow Group, Inc. Class C                | 46,236           | 3,423,776                  | 0.02%                 |
| UDR, Inc. REIT                          | 92,036           | 3,995,283                  | 0.02%                 | Zimmer Biomet Holdings, Inc.              | 56,473           | 5,965,243                  | 0.03%                 |
| U-Haul Holding Co.                      | 29,970           | 1,919,578                  | 0.01%                 | Zoetis, Inc. Class A                      | 128,327          | 20,908,318                 | 0.10%                 |
| Ulta Beauty, Inc.                       | 13,304           | 5,786,309                  | 0.03%                 | Zoom Communications, Inc. Class A         | 71,330           | 5,821,241                  | 0.03%                 |
| Union Pacific Corp.                     | 173,806          | 39,634,720                 | 0.20%                 | Zscaler, Inc.                             | 25,975           | 4,686,150                  | 0.02%                 |
| United Parcel Service, Inc. Class B     | 207,697          | 26,190,592                 | 0.13%                 |   |                  | <b>14,660,452,517</b>      | <b>72.86%</b>         |
| United Rentals, Inc.                    | 18,615           | 13,113,151                 | 0.07%                 | <b>Total Equities</b>                     |                  | <b>19,899,989,099</b>      | <b>98.90%</b>         |
| United Therapeutics Corp.               | 12,300           | 4,339,932                  | 0.02%                 | <b>Total Transferable Securities</b>      |                  | <b>19,899,989,099</b>      | <b>98.90%</b>         |
| UnitedHealth Group, Inc.                | 262,999          | 133,040,674                | 0.66%                 |   |                  |                            |                       |
| Universal Health Services, Inc. Class B | 17,844           | 3,201,570                  | 0.02%                 |   |                  |                            |                       |
| US Bancorp                              | 442,241          | 21,152,387                 | 0.11%                 |   |                  |                            |                       |
| Valero Energy Corp.                     | 90,749           | 11,124,920                 | 0.06%                 |   |                  |                            |                       |
| Veeva Systems, Inc. Class A             | 43,528           | 9,151,762                  | 0.05%                 |   |                  |                            |                       |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (31 December 2023: 0.03%)</b> |                     |                 |  |                       |
| <b>Futures (0.02%) (31 December 2023: 0.03%)</b>   |                     |                 |  |                       |
| TOPIX Index March 2025   | 91                  | ¥2,502,344,317  | 212,336                                | 0.00%                 |
| FTSE 100 Index March 2025  | 195                 | £16,103,575     | (189,864)                              | (0.00%)               |
| Euro Stoxx 50 Index March 2025   | 438                 | €21,713,979     | (347,099)                              | (0.00%)               |
| S&P 500 E-mini March 2025  | 553                 | \$168,322,481   | (4,198,994)                            | (0.02%)               |
|  |                     |                 | <b>(4,523,621)</b>                     | <b>(0.02%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>(4,523,621)</b>                     | <b>(0.02%)</b>        |

| Currency   | Buy Amount     | Currency | (Sell) Amount    | Counterparty                     | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|------------------|----------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.14%) (31 December 2023: 0.05%)</b>                        |                |          |                  |                                  |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.01%) (31 December 2023: 0.01%)</b>                         |                |          |                  |                                  |                 |  |                       |
| USD  | 3,637,388      | JPY      | (548,200,000)    | Toronto-Dominion Bank            | 19/3/2025       | 118,578                                | 0.00%                 |
| USD  | 6,197,133      | EUR      | (5,874,260)      | State Street Bank & Trust Co.    | 19/3/2025       | 94,196                                 | 0.00%                 |
| USD  | 4,435,017      | GBP      | (3,482,220)      | BNP Paribas                      | 19/3/2025       | 76,364                                 | 0.00%                 |
| USD  | 5,016,177      | EUR      | (4,761,600)      | BNP Paribas                      | 19/3/2025       | 69,214                                 | 0.00%                 |
| USD  | 3,364,315      | GBP      | (2,652,440)      | State Street Bank & Trust Co.    | 19/3/2025       | 44,287                                 | 0.00%                 |
| JPY  | 276,750,000    | USD      | (1,771,431)      | JPMorgan Chase Bank              | 19/3/2025       | 4,985                                  | 0.00%                 |
| USD  | 817,050        | EUR      | (783,360)        | BNP Paribas                      | 19/3/2025       | 3,195                                  | 0.00%                 |
| GBP  | 652,400        | USD      | (815,738)        | State Street Bank & Trust Co.    | 19/3/2025       | 863                                    | 0.00%                 |
| USD  | 347,411        | JPY      | (54,040,000)     | BNP Paribas                      | 19/3/2025       | 537                                    | 0.00%                 |
| USD  | 406,611        | GBP      | (325,040)        | BNP Paribas                      | 19/3/2025       | (238)                                  | (0.00%)               |
| EUR  | 786,080        | USD      | (818,749)        | State Street Bank & Trust Co.    | 19/3/2025       | (2,068)                                | (0.00%)               |
| GBP  | 1,707,510      | USD      | (2,139,877)      | State Street Bank & Trust Co.    | 19/3/2025       | (2,607)                                | (0.00%)               |
| GBP  | 494,400        | USD      | (627,062)        | JPMorgan Chase Bank              | 19/3/2025       | (8,227)                                | (0.00%)               |
| JPY  | 245,565,000    | USD      | (1,585,420)      | State Street Bank & Trust Co.    | 19/3/2025       | (9,176)                                | (0.00%)               |
| EUR  | 795,520        | USD      | (836,420)        | JPMorgan Chase Bank              | 19/3/2025       | (9,931)                                | (0.00%)               |
| GBP  | 1,794,210      | USD      | (2,255,769)      | JPMorgan Chase Bank              | 19/3/2025       | (9,978)                                | (0.00%)               |
| EUR  | 2,061,780      | USD      | (2,152,189)      | State Street Bank & Trust Co.    | 19/3/2025       | (10,147)                               | (0.00%)               |
| JPY  | 81,960,000     | USD      | (537,855)        | JPMorgan Chase Bank              | 19/3/2025       | (11,767)                               | (0.00%)               |
| GBP  | 665,640        | USD      | (851,479)        | State Street Bank & Trust Co.    | 19/3/2025       | (18,306)                               | (0.00%)               |
| EUR  | 2,874,480      | USD      | (3,006,735)      | JPMorgan Chase Bank              | 19/3/2025       | (20,355)                               | (0.00%)               |
| EUR  | 847,620        | USD      | (901,848)        | State Street Bank & Trust Co.    | 19/3/2025       | (21,231)                               | (0.00%)               |
| JPY  | 81,690,000     | USD      | (547,461)        | Toronto-Dominion Bank            | 19/3/2025       | (23,106)                               | (0.00%)               |
| JPY  | 166,140,000    | USD      | (1,093,197)      | Toronto-Dominion Bank            | 19/3/2025       | (26,770)                               | (0.00%)               |
| GBP  | 5,656,240      | USD      | (7,130,629)      | HSBC Bank                        | 19/3/2025       | (50,780)                               | (0.00%)               |
| EUR  | 5,700,000      | USD      | (5,994,764)      | State Street Bank & Trust Co.    | 19/3/2025       | (72,871)                               | (0.00%)               |
| EUR  | 5,222,700      | USD      | (5,500,772)      | State Street Bank & Trust Co.    | 19/3/2025       | (74,760)                               | (0.00%)               |
| GBP  | 9,852,521      | USD      | (12,582,112)     | Bank of New York Mellon          | 19/3/2025       | (249,828)                              | (0.00%)               |
| EUR  | 11,246,272     | USD      | (11,955,350)     | State Street Bank & Trust Co.    | 19/3/2025       | (271,275)                              | (0.00%)               |
| JPY  | 1,268,468,488  | USD      | (8,532,972)      | BNP Paribas                      | 19/3/2025       | (390,870)                              | (0.01%)               |
|  |                |          |                  |                                  |                 | <b>(872,072)</b>                       | <b>(0.01%)</b>        |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.13%) (31 December 2023: 0.04%)</b> |                |          |                  |                                  |                 |  |                       |
| EUR  | 107,239,249    | JPY      | (16,956,391,200) | Toronto-Dominion Bank            | 7/1/2025        | 3,120,485                              | 0.02%                 |
| EUR  | 35,699,597     | AUD      | (57,945,051)     | Toronto-Dominion Bank            | 3/1/2025        | 1,090,267                              | 0.01%                 |
| USD  | 67,981,003     | EUR      | (64,847,073)     | State Street Bank & Trust Co.    | 3/1/2025        | 831,855                                | 0.00%                 |
| EUR  | 46,432,229     | CHF      | (43,095,377)     | Toronto-Dominion Bank            | 6/1/2025        | 516,870                                | 0.00%                 |
| EUR  | 59,460,459     | CAD      | (87,944,813)     | Toronto-Dominion Bank            | 3/1/2025        | 422,085                                | 0.00%                 |
| USD  | 71,725,135     | EUR      | (69,069,560)     | HSBC Bank                        | 3/1/2025        | 203,603                                | 0.00%                 |
| EUR  | 663,423,381    | USD      | (687,818,122)    | UBS AG                           | 3/2/2025        | 30,060                                 | 0.00%                 |
| EUR  | 823,665        | NZD      | (1,472,231)      | Toronto-Dominion Bank            | 6/1/2025        | 28,180                                 | 0.00%                 |
| JPY  | 15,223,071,721 | EUR      | (93,548,035)     | BNP Paribas                      | 7/1/2025        | 24,822                                 | 0.00%                 |
| EUR  | 663,416,982    | USD      | (687,818,122)    | Royal Bank of Canada             | 3/2/2025        | 23,426                                 | 0.00%                 |
| GBP  | 4,480,305      | EUR      | (5,396,911)      | State Street Bank & Trust Co.    | 3/1/2025        | 22,632                                 | 0.00%                 |
| HKD  | 10,526,521     | EUR      | (1,290,910)      | State Street Bank & Trust Co.    | 3/1/2025        | 18,385                                 | 0.00%                 |
| EUR  | 2,743,094      | NOK      | (32,070,283)     | Toronto-Dominion Bank            | 3/1/2025        | 16,727                                 | 0.00%                 |
| SEK  | 20,974,122     | EUR      | (1,817,763)      | State Street Bank & Trust Co.    | 3/1/2025        | 15,945                                 | 0.00%                 |
| CHF  | 37,125,847     | EUR      | (39,555,631)     | State Street Bank & Trust Co.    | 6/1/2025        | 15,426                                 | 0.00%                 |
| CAD  | 5,212,922      | EUR      | (3,495,380)      | State Street Bank & Trust Co.    | 3/1/2025        | 5,150                                  | 0.00%                 |
| EUR  | 1,879,341      | ILS      | (7,077,083)      | Toronto-Dominion Bank            | 3/2/2025        | 4,685                                  | 0.00%                 |
| EUR  | 15,500,495     | DKK      | (115,563,708)    | Toronto-Dominion Bank            | 3/1/2025        | 3,814                                  | 0.00%                 |
| JPY  | 95,875,122     | EUR      | (586,654)        | State Street Bank & Trust Co.    | 7/1/2025        | 2,759                                  | 0.00%                 |
| EUR  | 66,321         | NZD      | (118,422)        | State Street Bank & Trust Co.    | 6/1/2025        | 2,337                                  | 0.00%                 |
| GBP  | 1,827,102      | EUR      | (2,207,645)      | State Street Bank & Trust Co.    | 3/1/2025        | 2,246                                  | 0.00%                 |
| EUR  | 61,459,924     | GBP      | (50,893,242)     | State Street Bank & Trust Co.    | 3/2/2025        | 1,118                                  | 0.00%                 |
| NOK  | 1,579,248      | EUR      | (133,389)        | JPMorgan Chase Bank              | 3/1/2025        | 926                                    | 0.00%                 |
| HKD  | 1,939,906      | EUR      | (240,335)        | State Street Bank & Trust Co.    | 3/1/2025        | 865                                    | 0.00%                 |
| EUR  | 30,941,634     | AUD      | (51,810,900)     | Toronto-Dominion Bank            | 3/2/2025        | 652                                    | 0.00%                 |
| EUR  | 12,347,454     | USD      | (12,801,708)     | BNP Paribas                      | 3/2/2025        | 334                                    | 0.00%                 |
| ILS  | 68,218         | EUR      | (17,838)         | State Street Bank & Trust Co.    | 3/1/2025        | 251                                    | 0.00%                 |
| EUR  | 848,017        | NZD      | (1,568,882)      | Toronto-Dominion Bank            | 3/2/2025        | 96                                     | 0.00%                 |
| DKK  | 1,962,644      | EUR      | (263,100)        | State Street Bank & Trust Co.    | 3/1/2025        | 88                                     | 0.00%                 |
| SGD  | 7,953,567      | EUR      | (5,630,246)      | Toronto-Dominion Bank            | 3/1/2025        | 86                                     | 0.00%                 |
| ILS  | 104,272        | EUR      | (27,564)         | JPMorgan Chase Bank              | 3/1/2025        | 75                                     | 0.00%                 |
| EUR  | 2,369,556      | NOK      | (27,904,419)     | Toronto-Dominion Bank            | 3/2/2025        | 14                                     | 0.00%                 |
| EUR  | 44,546         | HKD      | (358,643)        | BNP Paribas                      | 3/2/2025        | 3                                      | 0.00%                 |
|  |                |          |                  | Brown Brothers Harriman<br>& Co. |                 |  |                       |
| EUR  | 25,912,319     | USD      | (26,832,207)     |                                  | 3/1/2025        | 2                                      | 0.00%                 |
| EUR  | 32,833         | NZD      | (60,748)         | BNP Paribas                      | 3/2/2025        | 1                                      | 0.00%                 |
| ILS  | 75,241         | EUR      | (19,931)         | BNP Paribas                      | 3/2/2025        | 1                                      | 0.00%                 |

| Currency  | Buy Amount    | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| SEK   | 151,233,004   | EUR      | (13,217,935)     | Toronto-Dominion Bank         | 3/1/2025        | 1                                      | 0.00%                 |
| EUR   | 27,683        | NOK      | (325,997)        | BNP Paribas                   | 3/2/2025        | —                                      | 0.00%                 |
| SGD   | 53,708        | EUR      | (38,024)         | State Street Bank & Trust Co. | 3/1/2025        | (4)                                    | (0.00%)               |
| EUR   | 44,479        | SGD      | (62,835)         | BNP Paribas                   | 3/2/2025        | (5)                                    | (0.00%)               |
| SEK   | 2,822,081     | EUR      | (246,763)        | BNP Paribas                   | 3/2/2025        | (6)                                    | (0.00%)               |
| AUD   | 294,305       | EUR      | (175,763)        | BNP Paribas                   | 3/2/2025        | (7)                                    | (0.00%)               |
| NOK   | 27,904,419    | EUR      | (2,372,724)      | Toronto-Dominion Bank         | 3/1/2025        | (8)                                    | (0.00%)               |
| DKK   | 101,726,079   | EUR      | (13,641,232)     | Toronto-Dominion Bank         | 3/1/2025        | (14)                                   | (0.00%)               |
| HKD   | 62,405,780    | EUR      | (7,758,343)      | Toronto-Dominion Bank         | 3/1/2025        | (13)                                   | (0.00%)               |
| GBP   | 221,006       | EUR      | (266,901)        | JPMorgan Chase Bank           | 3/2/2025        | (14)                                   | (0.00%)               |
| EUR   | 52,696        | CHF      | (49,352)         | BNP Paribas                   | 3/2/2025        | (19)                                   | (0.00%)               |
| EUR   | 327,571       | CAD      | (487,923)        | BNP Paribas                   | 3/2/2025        | (32)                                   | (0.00%)               |
| USD   | 687,818,122   | EUR      | (664,237,684)    | Royal Bank of Canada          | 3/1/2025        | (32)                                   | (0.00%)               |
| USD   | 687,818,122   | EUR      | (664,237,684)    | UBS AG                        | 3/1/2025        | (32)                                   | (0.00%)               |
| DKK   | 12,208,449    | EUR      | (1,637,736)      | BNP Paribas                   | 3/2/2025        | (34)                                   | (0.00%)               |
| NZD   | 21,771        | EUR      | (11,843)         | State Street Bank & Trust Co. | 6/1/2025        | (68)                                   | (0.00%)               |
| NZD   | 1,568,882     | EUR      | (848,825)        | Toronto-Dominion Bank         | 6/1/2025        | (86)                                   | (0.00%)               |
| AUD   | 51,810,900    | EUR      | (30,979,043)     | Toronto-Dominion Bank         | 3/1/2025        | (91)                                   | (0.00%)               |
| SGD   | 178,272       | EUR      | (126,323)        | State Street Bank & Trust Co. | 3/1/2025        | (129)                                  | (0.00%)               |
| SEK   | 2,181,837     | EUR      | (190,832)        | JPMorgan Chase Bank           | 3/1/2025        | (142)                                  | (0.00%)               |
| CAD   | 79,398,750    | EUR      | (53,314,588)     | Royal Bank of Canada          | 3/1/2025        | (229)                                  | (0.00%)               |
| EUR   | 7,750,441     | HKD      | (62,405,780)     | Toronto-Dominion Bank         | 3/2/2025        | (327)                                  | (0.00%)               |
| DKK   | 11,874,985    | EUR      | (1,592,739)      | State Street Bank & Trust Co. | 3/1/2025        | (345)                                  | (0.00%)               |
| EUR   | 5,630,142     | SGD      | (7,953,567)      | Toronto-Dominion Bank         | 3/2/2025        | (610)                                  | (0.00%)               |
| EUR   | 13,222,833    | SEK      | (151,233,004)    | Toronto-Dominion Bank         | 3/2/2025        | (725)                                  | (0.00%)               |
| EUR   | 13,645,212    | DKK      | (101,726,079)    | Toronto-Dominion Bank         | 3/2/2025        | (867)                                  | (0.00%)               |
| GBP   | 50,893,242    | EUR      | (61,554,478)     | State Street Bank & Trust Co. | 3/1/2025        | (973)                                  | (0.00%)               |
| EUR   | 2,759,959     | JPY      | (448,208,190)    | BNP Paribas                   | 3/2/2025        | (1,166)                                | (0.00%)               |
| NOK   | 2,586,616     | EUR      | (221,475)        | State Street Bank & Trust Co. | 3/1/2025        | (1,589)                                | (0.00%)               |
| EUR   | 53,307,858    | CAD      | (79,398,750)     | Royal Bank of Canada          | 3/2/2025        | (2,253)                                | (0.00%)               |
| ILS   | 7,077,083     | EUR      | (1,880,587)      | Toronto-Dominion Bank         | 3/1/2025        | (5,042)                                | (0.00%)               |
| AUD   | 1,944,377     | EUR      | (1,170,936)      | State Street Bank & Trust Co. | 3/1/2025        | (8,643)                                | (0.00%)               |
| CHF   | 1,244,013     | EUR      | (1,336,519)      | State Street Bank & Trust Co. | 6/1/2025        | (10,967)                               | (0.00%)               |
| EUR   | 5,780,676     | SGD      | (8,185,547)      | Toronto-Dominion Bank         | 3/1/2025        | (14,364)                               | (0.00%)               |
| EUR   | 39,635,614    | CHF      | (37,125,847)     | State Street Bank & Trust Co. | 3/2/2025        | (19,454)                               | (0.00%)               |
| CAD   | 3,333,141     | EUR      | (2,260,699)      | State Street Bank & Trust Co. | 3/1/2025        | (23,376)                               | (0.00%)               |
| EUR   | 93,748,806    | JPY      | (15,223,071,721) | BNP Paribas                   | 3/2/2025        | (30,529)                               | (0.00%)               |
| EUR   | 1,887,364     | ILS      | (7,249,573)      | BNP Paribas                   | 3/1/2025        | (35,280)                               | (0.00%)               |
| CHF   | 4,725,516     | EUR      | (5,096,957)      | State Street Bank & Trust Co. | 6/1/2025        | (62,420)                               | (0.00%)               |
| AUD   | 4,189,773     | EUR      | (2,577,569)      | State Street Bank & Trust Co. | 3/1/2025        | (74,975)                               | (0.00%)               |
| EUR   | 15,129,310    | SEK      | (174,388,964)    | Toronto-Dominion Bank         | 3/1/2025        | (116,476)                              | (0.00%)               |
| EUR   | 9,100,000     | HKD      | (74,872,207)     | Toronto-Dominion Bank         | 3/1/2025        | (215,555)                              | (0.00%)               |
| JPY   | 1,637,444,357 | EUR      | (10,465,291)     | State Street Bank & Trust Co. | 7/1/2025        | (414,655)                              | (0.00%)               |
| EUR   | 68,738,223    | GBP      | (57,200,650)     | State Street Bank & Trust Co. | 3/1/2025        | (459,655)                              | (0.00%)               |
| EUR   | 716,373,681   | USD      | (757,671,191)    | JPMorgan Chase Bank           | 3/1/2025        | (15,866,210)                           | (0.08%)               |
| EUR   | 716,373,681   | USD      | (757,671,191)    | State Street Bank & Trust Co. | 3/1/2025        | (15,866,210)                           | (0.08%)               |
|   |               |          |                  |                               |                 | (26,827,359)                           | (0.13%)               |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                               |                 | (27,699,431)                           | (0.14%)               |
| <b>Total Investments</b>                          |               |          |                  |                               |                 | <b>19,867,766,047</b>                  | <b>98.74%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>254,253,906</b>         | <b>1.26%</b>          |
| <b>Net Assets</b>                   | <b>20,122,019,953</b>      | <b>100.00%</b>        |

|   | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 19,787,017,013        | 98.09%            |
| (b) Transferable securities dealt in on another regulated market  | 112,021,969           | 0.56%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 950,117               | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 212,336               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 6,818,491             | 0.03%             |
| (f) Other assets  | 265,672,315           | 1.32%             |
| <b>Total Assets</b>   | <b>20,172,692,241</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 19,899,989,099                               | 16,471,894,146                               |
| Financial Derivative Instruments  | 3,17  | 7,030,827                                    | 20,047,775                                   |
| Cash  | 3     | 171,092,762                                  | 271,730,961                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 98,253                                       | 11,816                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 14,958,269                                   | 18,002,194                                   |
| Capital Shares Issued   |       | 34,299,263                                   | 21,318,862                                   |
| Investments Sold  |       | —  | 697,162                                      |
| Margin Cash Due from Broker   | 3     | 17,133,768                                   | 9,153,583                                    |
| Cash Collateral   |       | 28,090,000                                   | 2,041,327                                    |
| Other Receivables   |       | —  | 2,047  |
| <b>Total Current Assets</b>   |       | <b>20,172,692,241</b>                        | <b>16,814,899,873</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 39,253,879                                   | 6,125,301                                    |
| Bank Overdraft  |       | —  | 1,879  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | —  | 89   |
| Income Distribution Payable   |       | 1,545,061                                    | 1,543,840                                    |
| Capital Shares Redeemed   |       | 6,865,948                                    | 22,841,543                                   |
| Management Fees Payable   | 12    | 3,007,400                                    | 2,327,907                                    |
| <b>Total Current Liabilities</b>  |       | <b>50,672,288</b>                            | <b>32,840,559</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>20,122,019,953</b>                        | <b>16,782,059,314</b>                        |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                             | \$4,543,928,715           | \$3,817,185,463           | \$2,879,946,455           |
| Net Assets                                     | €4,388,071,960            | €3,455,561,077            | €2,698,474,117            |
| Number of Shares Outstanding                   | 84,520,081                | 84,191,194                | 78,594,028                |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€51.92</b>             | <b>€41.04</b>             | <b>€34.33</b>             |
| <b>Investor EUR</b>                            |                           |                           |                           |
| US (\$) Equivalent                             | \$796,254,802             | \$568,611,544             | \$410,043,906             |
| Net Assets                                     | €768,943,262              | €514,743,635              | €384,206,055              |
| Number of Shares Outstanding                   | 15,018,819                | 12,717,285                | 11,347,252                |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€51.20</b>             | <b>€40.48</b>             | <b>€33.86</b>             |
| <b>Institutional Plus EUR Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                             | \$2,440,608,125           | \$2,088,868,178           | \$1,071,477,165           |
| Net Assets                                     | €2,356,895,266            | €1,890,977,434            | €1,003,960,817            |
| Number of Shares Outstanding                   | 6,404,261                 | 6,504,004                 | 4,130,838                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€368.02</b>            | <b>€290.74</b>            | <b>€243.04</b>            |
| <b>EUR Hedged Acc</b>                          |                           |                           |                           |
| US (\$) Equivalent                             | \$1,856,368,964           | \$1,442,004,959           | \$956,474,664             |
| Net Assets                                     | €1,792,695,509            | €1,305,395,365            | €896,204,900              |
| Number of Shares Outstanding                   | 50,686,132                | 44,167,354                | 36,691,166                |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€35.37</b>             | <b>€29.56</b>             | <b>€24.43</b>             |
| <b>Institutional Plus GBP Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                             | \$44,888,569              | \$11,669,021              | \$5,295,696               |
| Net Assets                                     | £35,843,522               | £9,153,609                | £4,402,441                |
| Number of Shares Outstanding                   | 166,888                   | 51,478                    | 28,927                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£214.78</b>            | <b>£177.82</b>            | <b>£152.19</b>            |
| <b>Institutional Plus GBP Dist<sup>2</sup></b> |                           |                           |                           |
| US (\$) Equivalent                             | \$3,275,025               | \$—                       | \$—                       |
| Net Assets                                     | £2,615,107                | £—                        | £—                        |
| Number of Shares Outstanding                   | 24,926                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£104.91</b>            | <b>£—</b>                 | <b>£—</b>                 |
| <b>USD Acc</b>                                 |                           |                           |                           |
| Net Assets                                     | \$8,818,200,717           | \$7,403,658,995           | \$5,597,642,932           |
| Number of Shares Outstanding                   | 163,264,050               | 162,536,910               | 152,052,119               |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$54.01</b>            | <b>\$45.55</b>            | <b>\$36.81</b>            |
| <b>USD Dist</b>                                |                           |                           |                           |
| Net Assets                                     | \$171,958,119             | \$226,477,570             | \$109,971,544             |
| Number of Shares Outstanding                   | 989,476                   | 1,524,511                 | 901,552                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$173.79</b>           | <b>\$148.56</b>           | <b>\$121.98</b>           |
| <b>Investor USD</b>                            |                           |                           |                           |
| Net Assets                                     | \$253,722,187             | \$251,236,167             | \$269,647,018             |
| Number of Shares Outstanding                   | 4,784,314                 | 5,617,440                 | 7,459,911                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$53.03</b>            | <b>\$44.72</b>            | <b>\$36.15</b>            |
| <b>Institutional Plus USD Acc</b>              |                           |                           |                           |
| Net Assets                                     | \$752,666,342             | \$649,510,675             | \$921,910,239             |
| Number of Shares Outstanding                   | 2,712,855                 | 2,777,853                 | 4,881,994                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$277.44</b>           | <b>\$233.82</b>           | <b>\$188.84</b>           |
| <b>Institutional Plus USD Dist</b>             |                           |                           |                           |
| Net Assets                                     | \$440,148,388             | \$322,836,742             | \$186,485,479             |
| Number of Shares Outstanding                   | 2,229,792                 | 1,913,281                 | 1,346,029                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$197.39</b>           | <b>\$168.73</b>           | <b>\$138.54</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 7 October 2024.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 8,644,289   | 9,116,812   |
| Dividend Income                   |       | 361,121,918                                       | 306,256,975                                       |
| Securities Lending Income         |       | 2,921,126   | 2,877,983   |
| Net Gain on Financial Instruments |       | 2,853,406,896                                     | 2,866,445,148                                     |
| <b>Total Investment Income</b>    |       | <b>3,226,094,229</b>                              | <b>3,184,696,918</b>                              |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 32,245,870  | 24,150,916  |
| Transaction Fees and Commissions  |       | 926,842   | 826,529   |
| Other Expenses                    |       | 5,786   | 2,893   |
| <b>Total Expenses</b>             |       | <b>33,178,498</b>                                 | <b>24,980,338</b>                                 |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 71,364  | 20,225  |
| Distribution                      | 6     | 9,004,289   | 6,390,437   |
| <b>Total Finance Costs</b>        |       | <b>9,075,653</b>                                  | <b>6,410,662</b>                                  |
| <b>Net Investment Income</b>      |       | <b>3,183,840,078</b>                              | <b>3,153,305,918</b>                              |
| Taxation                          | 5     | (69,556,423)                                      | (60,198,921)                                      |
| <b>Net Increase in Net Assets</b> |       | <b>3,114,283,655</b>                              | <b>3,093,106,997</b>                              |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 3,114,283,655                                     | 3,093,106,997                                     |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 7,384,588,063                                     | 4,809,692,735                                     |
| Redemptions                                | (7,158,911,079)                                   | (3,529,635,516)                                   |
| Total Capital Transactions                 | 225,676,984                                       | 1,280,057,219                                     |
| Total Increase for the Year                | 3,339,960,639                                     | 4,373,164,216                                     |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 16,782,059,314                                    | 12,408,895,098                                    |
| End of Year                                | 20,122,019,953                                    | 16,782,059,314                                    |

# Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, followed by the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- In this environment, Japanese equities ended the year higher overall. The fund's benchmark index returned 15.54% for the 12 months.
- Results were positive in nine of the index's 11 industry sectors, led by financials and industrials. Consumer discretionary was also a top contributor. Materials and utilities detracted slightly.

Benchmark returns in the commentary above are in euros.

### Benchmark: MSCI Japan Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 15.36%  | 6.37%      | 7.74%  |
| Benchmark                   | 15.54   | 6.52       | 7.92   |
| Tracking Difference*        | -0.18   |            |  |
| Investor EUR                | 15.36%  | 6.37%      | 7.71%  |
| Benchmark                   | 15.54   | 6.52       | 7.92   |
| Tracking Difference*        | -0.18   |            |  |
| Institutional Plus EUR Acc  | 15.41%  | 6.41%      | 7.78%  |
| Benchmark                   | 15.54   | 6.52       | 7.92   |
| Tracking Difference*        | -0.13   |            |  |
| GBP Acc                     | 10.07%  | 5.85%      | 8.43%  |
| Benchmark                   | 10.24   | 5.99       | 8.60   |
| Tracking Difference*        | -0.17   |            |  |
| GBP Dist                    | 10.07%  | 5.85%      | 8.43%  |
| Benchmark                   | 10.24   | 5.99       | 8.60   |
| Tracking Difference*        | -0.17   |            |  |
| Institutional Plus GBP Acc  | 10.12%  | 5.89%      | 8.46%  |
| Benchmark                   | 10.24   | 5.99       | 8.60   |
| Tracking Difference*        | -0.12   |            |  |
| Institutional Plus GBP Dist | 10.12%  | 5.89%      | 8.47%  |
| Benchmark                   | 10.24   | 5.99       | 8.60   |
| Tracking Difference*        | -0.12   |            |  |
| JPY Acc                     | 20.55%  | 12.68%     | 8.30%  |
| Benchmark                   | 20.74   | 12.84      | 8.47   |
| Tracking Difference*        | -0.19   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor JPY               | 20.55%  | 12.68%     | 8.95%  |
| Benchmark                  | 20.74   | 12.84      | 9.16   |
| Tracking Difference*       | -0.19   |            |  |
| Institutional Plus JPY Acc | 20.60%  | 12.72%     | 9.03%  |
| Benchmark                  | 20.74   | 12.84      | 9.16   |
| Tracking Difference*       | -0.14   |            |  |
| USD Acc                    | 8.14%   | 4.67%      | 6.08%  |
| Benchmark                  | 8.31  | 4.81       | 6.25   |
| Tracking Difference*       | -0.17   |            |  |
| Investor USD               | 8.14%   | 4.67%      | 6.04%  |
| Benchmark                  | 8.31  | 4.81       | 6.25   |
| Tracking Difference*       | -0.17   |            |  |
| Institutional Plus USD Acc | 8.18%   | 4.71%      | 5.79%  |
| Benchmark                  | 8.31  | 4.81       | 5.92   |
| Tracking Difference*       | -0.13   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: JPY Acc, 10 March 2015; Institutional Plus USD Acc, 8 September 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Shares  | Cost<br>EUR (€) |  | Shares    | Proceeds<br>EUR (€) |
|--|---------|-----------------|--|-----------|---------------------|
| <b>Purchases</b>                         |         |                 | <b>Sales</b>                             |           |                     |
| Toyota Motor Corp.                       | 895,100 | 15,972,847      | Toyota Motor Corp.                       | 1,781,100 | 32,608,538          |
| SCREEN Holdings Co., Ltd.                | 92,700  | 10,392,088      | Mitsubishi UFJ Financial Group, Inc.     | 1,884,600 | 18,362,867          |
| Asics Corp.                              | 250,900 | 9,824,362       | Sony Group Corp.                         | 514,000   | 15,586,614          |
| Mitsubishi UFJ Financial Group, Inc.     | 980,100 | 9,756,487       | Tokyo Electron Ltd.                      | 87,600    | 14,852,951          |
| Hitachi Ltd.                             | 340,300 | 9,571,910       | Recruit Holdings Co., Ltd.               | 281,200   | 14,647,894          |
| Fast Retailing Co., Ltd.                 | 33,600  | 9,527,238       | Hitachi Ltd.                             | 381,200   | 12,755,553          |
| Fujikura Ltd.                            | 258,900 | 9,018,511       | Keyence Corp.                            | 27,800    | 11,559,745          |
| Sony Group Corp.                         | 318,700 | 8,792,184       | SoftBank Group Corp.                     | 214,000   | 11,131,764          |
| Recruit Holdings Co., Ltd.               | 167,700 | 8,582,382       | Sumitomo Mitsui Financial Group,<br>Inc. | 352,900   | 10,501,636          |
| Tokio Marine Holdings, Inc.              | 251,000 | 8,384,833       | Shin-Etsu Chemical Co., Ltd.             | 271,900   | 10,019,563          |
| Keyence Corp.                            | 17,900  | 7,593,928       | Daiichi Sankyo Co., Ltd.                 | 348,500   | 9,935,535           |
| Tokyo Electron Ltd.                      | 39,400  | 7,166,564       | Mitsubishi Corp.                         | 554,900   | 9,753,754           |
| Renesas Electronics Corp.                | 407,400 | 6,360,656       | Tokio Marine Holdings, Inc.              | 263,300   | 7,977,828           |
| Shin-Etsu Chemical Co., Ltd.             | 158,700 | 5,878,999       | Mitsui & Co., Ltd.                       | 298,500   | 7,807,334           |
| Sumitomo Mitsui Financial Group,<br>Inc. | 182,300 | 5,598,842       | Nintendo Co., Ltd.                       | 148,800   | 7,564,353           |
| KDDI Corp.                               | 180,000 | 5,130,447       | ITOCHU Corp.                             | 170,300   | 7,468,784           |
| ITOCHU Corp.                             | 109,800 | 5,111,666       | Fast Retailing Co., Ltd.                 | 26,100    | 7,320,102           |
| SoftBank Group Corp.                     | 86,200  | 4,986,937       | Honda Motor Co., Ltd.                    | 732,800   | 7,148,302           |
| Mitsubishi Corp.                         | 269,400 | 4,937,727       | Mizuho Financial Group, Inc.             | 346,300   | 6,665,002           |
| Daiichi Sankyo Co., Ltd.                 | 154,500 | 4,920,173       | KDDI Corp.                               | 216,900   | 6,441,833           |
| Nintendo Co., Ltd.                       | 96,200  | 4,819,070       |  |           |                     |
| Mizuho Financial Group, Inc.             | 223,300 | 4,377,108       |  |           |                     |
| Mitsui & Co., Ltd.                       | 175,900 | 4,162,905       |  |           |                     |
| Kokusai Electric Corp.                   | 172,900 | 3,993,327       |  |           |                     |
| Takeda Pharmaceutical Co., Ltd.          | 155,900 | 3,963,296       |  |           |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.





| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|---|---|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments (0.01%) (31 December 2023: 0.00%)</b> |   |          |                  |                               |                    |                                      |                          |
| <b>Forward Currency Exchange Contracts (0.01%) (31 December 2023: 0.00%)</b>  |   |          |                  |                               |                    |                                      |                          |
| USD   | 2,538,171   | JPY      | (385,500,000)    | HSBC Bank                     | 19/3/2025          | 61,316                               | 0.00%                    |
| USD   | 1,336,010   | JPY      | (200,839,514)    | HSBC Bank                     | 19/3/2025          | 45,095                               | 0.00%                    |
| JPY   | 514,812,670   | USD      | (3,295,230)      | JPMorgan Chase Bank           | 19/3/2025          | 8,931                                | 0.00%                    |
| JPY   | 364,585,000   | USD      | (2,338,807)      | State Street Bank & Trust Co. | 19/3/2025          | 1,358                                | 0.00%                    |
| JPY   | 325,561,985   | USD      | (2,088,886)      | JPMorgan Chase Bank           | 19/3/2025          | 818                                  | 0.00%                    |
| GBP   | 1,827,403   | USD      | (2,287,420)      | JPMorgan Chase Bank           | 19/3/2025          | (79)                                 | (0.00%)                  |
| USD   | 2,418,483   | JPY      | (376,931,176)    | JPMorgan Chase Bank           | 19/3/2025          | (948)                                | (0.00%)                  |
| JPY   | 162,120,000   | USD      | (1,042,233)      | BNP Paribas                   | 19/3/2025          | (1,548)                              | (0.00%)                  |
| JPY   | 171,221,912   | USD      | (1,105,445)      | State Street Bank & Trust Co. | 19/3/2025          | (6,156)                              | (0.00%)                  |
| JPY   | 387,660,000   | USD      | (2,550,792)      | Toronto-Dominion Bank         | 19/3/2025          | (60,118)                             | (0.00%)                  |
| JPY   | 230,675,529   | USD      | (1,549,503)      | Deutsche Bank AG              | 19/3/2025          | (66,250)                             | (0.00%)                  |
| JPY   | 774,184,840   | USD      | (5,200,000)      | UBS AG                        | 19/3/2025          | (221,977)                            | (0.01%)                  |
|   |   |          |                  |                               |                    | <b>(239,558)</b>                     | <b>(0.01%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>                             |   |          |                  |                               |                    | <b>(239,558)</b>                     | <b>(0.01%)</b>           |
| <b>Total Investments</b>  |   |          |                  |                               |                    | <b>3,721,209,904</b>                 | <b>99.05%</b>            |
|   |   |          |                  |                               |                    | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |   |          |                  |                               |                    | <b>35,433,228</b>                    | <b>0.95%</b>             |
| <b>Net Assets</b>   |   |          |                  |                               |                    | <b>3,756,643,132</b>                 | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |   |          |                  |                               |                    | EUR (€)                              | % of Total<br>Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 3,721,124,645                        | 98.93%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | —                                    | 0.00%                    |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | —                                    | 0.00%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | 324,817                              | 0.01%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 117,518                              | 0.00%                    |
| (f)   | Other assets  |          |                  |                               |                    | 39,820,050                           | 1.06%                    |
| <b>Total Assets</b>   |   |          |                  |                               |                    | <b>3,761,387,030</b>                 | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 3,721,124,645                        | 3,553,117,360                        |
| Financial Derivative Instruments  | 3,17  | 442,335                              | 971,941                              |
| Cash  | 3     | 25,850,792                           | 17,318,180                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 11,010                               | —                                    |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 3,990,051                            | 4,296,807                            |
| Capital Shares Issued   |       | 7,961,479                            | 3,709,358                            |
| Investments Sold  |       | —                                    | 2,785,316                            |
| Margin Cash Due from Broker   | 3     | 1,765,289                            | 973,842                              |
| Cash Collateral   |       | 241,429                              | 244,421                              |
| <b>Total Current Assets</b>   |       | <b>3,761,387,030</b>                 | <b>3,583,417,225</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 357,076                              | 538,532                              |
| Bank Overdraft  |       | 61                                   | 6,471                                |
| Unrealised Depreciation on Spot Currency Contracts  |       | —                                    | 88                                   |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Income Distribution Payable   |       | 2,304,640                            | 1,784,824                            |
| Capital Shares Redeemed   |       | 1,582,919                            | 3,512,868                            |
| Management Fees Payable   | 12    | 499,202                              | 459,945                              |
| <b>Total Current Liabilities</b>  |       | <b>4,743,898</b>                     | <b>6,302,728</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,756,643,132</b>                 | <b>3,577,114,497</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €314,027,149              | €302,933,701              | €277,844,909              |
| Number of Shares Outstanding                 | 1,077,869                 | 1,199,525                 | 1,277,347                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€291.34</b>            | <b>€252.54</b>            | <b>€217.52</b>            |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | €90,518,105               | €83,802,410               | €101,727,762              |
| Number of Shares Outstanding                 | 311,963                   | 333,186                   | 469,586                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€290.16</b>            | <b>€251.52</b>            | <b>€216.63</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €434,874,535              | €362,621,977              | €355,572,882              |
| Number of Shares Outstanding                 | 1,840,739                 | 1,771,410                 | 2,017,492                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€236.25</b>            | <b>€204.71</b>            | <b>€176.25</b>            |
| <b>GBP Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €1,939,005,040            | €1,871,890,982            | €1,564,157,455            |
| Net Assets                                   | £1,603,169,367            | £1,622,046,173            | £1,387,768,827            |
| Number of Shares Outstanding                 | 5,015,895                 | 5,586,156                 | 5,419,480                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£319.62</b>            | <b>£290.37</b>            | <b>£256.07</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| EUR (€) Equivalent                           | €109,765,540              | €79,862,185               | €49,837,169               |
| Net Assets                                   | £90,754,148               | £69,202,829               | £44,217,076               |
| Number of Shares Outstanding                 | 368,249                   | 303,665                   | 215,953                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£246.45</b>            | <b>£227.89</b>            | <b>£204.75</b>            |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | €82,999,237               | €88,597,411               | €28,913,154               |
| Net Assets                                   | £68,623,769               | £76,772,148               | £25,652,644               |
| Number of Shares Outstanding                 | 298,079                   | 367,210                   | 139,189                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£230.22</b>            | <b>£209.07</b>            | <b>£184.30</b>            |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| EUR (€) Equivalent                           | €18,917,149               | €13,992,035               | €42,934,257               |
| Net Assets                                   | £15,640,699               | £12,124,492               | £38,092,599               |
| Number of Shares Outstanding                 | 81,732                    | 68,518                    | 239,568                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£191.37</b>            | <b>£176.95</b>            | <b>£159.01</b>            |
| <b>JPY Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €37,491,529               | €172,283,708              | €140,617,128              |
| Net Assets                                   | ¥6,101,341,436            | ¥26,830,355,177           | ¥19,801,465,408           |
| Number of Shares Outstanding                 | 279,170                   | 1,479,934                 | 1,402,430                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥21,855.29</b>         | <b>¥18,129.43</b>         | <b>¥14,119.40</b>         |
| <b>Investor JPY</b>                          |                           |                           |                           |
| EUR (€) Equivalent                           | €15,078,599               | €13,048,283               | €11,214,105               |
| Net Assets                                   | ¥2,453,879,138            | ¥2,032,055,563            | ¥1,579,151,241            |
| Number of Shares Outstanding                 | 52,287                    | 52,198                    | 52,085                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥46,930.96</b>         | <b>¥38,929.76</b>         | <b>¥30,318.73</b>         |
| <b>Institutional Plus JPY Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | €84,700,158               | €76,448,645               | €69,887,137               |
| Net Assets                                   | ¥13,784,035,953           | ¥11,905,619,643           | ¥9,841,388,069            |
| Number of Shares Outstanding                 | 495,934                   | 516,590                   | 548,519                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥27,794.09</b>         | <b>¥23,046.55</b>         | <b>¥17,941.75</b>         |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | €606,651,870              | €486,208,908              | €473,622,673              |
| Net Assets                                   | \$628,188,011             | \$537,090,670             | \$505,473,798             |
| Number of Shares Outstanding                 | 2,081,816                 | 1,924,814                 | 2,176,922                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$301.75</b>           | <b>\$279.04</b>           | <b>\$232.20</b>           |
| <b>Investor USD</b>                          |                           |                           |                           |
| EUR (€) Equivalent                           | €10,877,852               | €12,296,953               | €34,614,318               |
| Net Assets                                   | \$11,264,016              | \$13,583,829              | \$36,942,131              |
| Number of Shares Outstanding                 | 37,851                    | 49,362                    | 161,322                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$297.59</b>           | <b>\$275.19</b>           | <b>\$229.00</b>           |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | €11,736,369               | €13,127,299               | €12,925,913               |
| Net Assets                                   | \$12,153,010              | \$14,501,071              | \$13,795,181              |
| Number of Shares Outstanding                 | 76,121                    | 98,261                    | 112,379                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$159.65</b>           | <b>\$147.58</b>           | <b>\$122.76</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 1,054,462                                 | 962,802                                   |
| Dividend Income                   |       | 84,132,583                                | 81,307,411                                |
| Securities Lending Income         |       | 1,323,627                                 | 1,204,716                                 |
| Net Gain on Financial Instruments |       | 463,932,838                               | 436,590,249                               |
| <b>Total Investment Income</b>    |       | <b>550,443,510</b>                        | <b>520,065,178</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 5,685,699                                 | 5,175,787                                 |
| Transaction Fees and Commissions  |       | 199,829                                   | 80,040                                    |
| <b>Total Expenses</b>             |       | <b>5,885,528</b>                          | <b>5,255,827</b>                          |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 64,962                                    | 73,336                                    |
| Distribution                      | 6     | 2,304,640                                 | 1,784,823                                 |
| <b>Total Finance Costs</b>        |       | <b>2,369,602</b>                          | <b>1,858,159</b>                          |
| <b>Net Investment Income</b>      |       | <b>542,188,380</b>                        | <b>512,951,192</b>                        |
| Taxation                          | 5     | (12,615,799)                              | (12,196,627)                              |
| <b>Net Increase in Net Assets</b> |       | <b>529,572,581</b>                        | <b>500,754,565</b>                        |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 529,572,581                               | 500,754,565                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 880,004,571                               | 818,790,888                               |
| Redemptions                                | (1,230,048,517)                           | (906,299,818)                             |
| Total Capital Transactions                 | (350,043,946)                             | (87,508,930)                              |
| Total Increase for the Year                | 179,528,635                               | 413,245,635                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 3,577,114,497                             | 3,163,868,862                             |
| <b>End of Year</b>                         | <b>3,756,643,132</b>                      | <b>3,577,114,497</b>                      |

# Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, followed by the Bank of England in August and the US Federal Reserve in September.
- Global stocks posted strong gains for the period, with the United States performing particularly well.
- Pacific markets excluding Japan finished the year higher overall. The fund's benchmark index returned 11.57% for the 12 months.
- Results were positive in eight of the index's 11 industry sectors. Financials accounted for nearly 40% of the index's weighting and stood out as by far the top contributor, posting a 26.4% return. Materials detracted the most.
- Australia was the largest-weighted market and contributed most to performance. Singapore strongly outperformed the benchmark, returning 41.1%.

Benchmark returns in the commentary above are in euros.

### Benchmark: MSCI Pacific ex-Japan Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| AUD Acc                     | 15.14%  | 5.69%      | 7.19%  |
| Benchmark                   | 15.26   | 5.80       | 7.35   |
| Tracking Difference*        | -0.12   |            |  |
| EUR Acc                     | 11.46%  | 4.72%      | 5.89%  |
| Benchmark                   | 11.57   | 4.83       | 6.06   |
| Tracking Difference*        | -0.11   |            |  |
| Institutional Plus EUR Acc  | 11.50%  | 4.76%      | 5.93%  |
| Benchmark                   | 11.57   | 4.83       | 6.06   |
| Tracking Difference*        | -0.07   |            |  |
| Institutional Plus EUR Dist | —   | —          | 7.99%  |
| Benchmark                   | —   | —          | 8.04   |
| Tracking Difference*        | —   |            |  |
| GBP Acc                     | 6.35%   | 4.20%      | 6.56%  |
| Benchmark                   | 6.46  | 4.32       | 6.73   |
| Tracking Difference*        | -0.11   |            |  |
| GBP Dist                    | 6.35%   | 4.20%      | 6.56%  |
| Benchmark                   | 6.46  | 4.32       | 6.73   |
| Tracking Difference*        | -0.11   |            |  |
| Institutional Plus GBP Acc  | 6.39%   | 4.24%      | 6.60%  |
| Benchmark                   | 6.46  | 4.32       | 6.73   |
| Tracking Difference*        | -0.07   |            |  |
| Institutional Plus GBP Dist | 6.39%   | 4.24%      | 6.60%  |
| Benchmark                   | 6.46  | 4.32       | 6.73   |
| Tracking Difference*        | -0.07   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc                    | 4.48%   | 3.04%      | 4.25%  |
| Benchmark                  | 4.59  | 3.15       | 4.42   |
| Tracking Difference*       | -0.11   |            |  |
| Institutional Plus USD Acc | 4.52%   | 3.08%      | 4.29%  |
| Benchmark                  | 4.59  | 3.15       | 4.42   |
| Tracking Difference*       | -0.07   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: AUD Acc, 15 August 2017; Institutional Plus EUR Dist, 10 June 2024.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Shares    | Cost<br>EUR (€) |                                     | Shares    | Proceeds<br>EUR (€) |
|--|-----------|-----------------|-------------------------------------|-----------|---------------------|
| <b>Purchases</b>                       |           |                 | <b>Sales</b>                        |           |                     |
| Infratil Ltd.                          | 1,525,612 | 10,973,996      | Commonwealth Bank of Australia      | 293,912   | 23,691,097          |
| BHP Group Ltd.                         | 369,908   | 9,774,383       | BHP Group Ltd.                      | 890,536   | 22,569,024          |
| Commonwealth Bank of Australia         | 114,504   | 9,169,918       | AIA Group Ltd.                      | 2,415,800 | 15,927,774          |
| Seven Group Holdings Ltd.              | 370,782   | 8,641,721       | CSL Ltd.                            | 84,898    | 15,487,766          |
| Yangzijiang Shipbuilding Holdings Ltd. | 4,292,200 | 7,992,519       | National Australia Bank Ltd.        | 557,645   | 12,501,718          |
| Pro Medicus Ltd.                       | 103,861   | 7,703,433       | Westpac Banking Corp.               | 629,240   | 11,228,668          |
| CSL Ltd.                               | 36,329    | 6,562,241       | ANZ Group Holdings Ltd.             | 560,407   | 10,075,904          |
| ANZ Group Holdings Ltd.                | 201,295   | 3,604,787       | Wesfarmers Ltd.                     | 199,172   | 8,668,239           |
| DBS Group Holdings Ltd.                | 141,400   | 3,571,177       | DBS Group Holdings Ltd.             | 344,500   | 8,663,074           |
| Wesfarmers Ltd.                        | 80,981    | 3,412,131       | Dexus REIT                          | 1,972,586 | 8,552,902           |
| National Australia Bank Ltd.           | 139,511   | 3,115,851       | Pilbara Minerals Ltd.               | 5,258,054 | 8,359,252           |
| Goodman Group REIT                     | 139,550   | 2,993,065       | Macquarie Group Ltd.                | 63,858    | 8,137,578           |
| Auckland International Airport Ltd.    | 697,695   | 2,969,993       | Ampol Ltd.                          | 439,637   | 7,887,321           |
| WiseTech Global Ltd.                   | 40,608    | 2,922,276       | Aurizon Holdings Ltd.               | 3,349,972 | 6,968,824           |
| Hong Kong Exchanges & Clearing Ltd.    | 85,900    | 2,546,900       | Goodman Group REIT                  | 299,635   | 6,096,883           |
| Westpac Banking Corp.                  | 144,861   | 2,485,122       | Hong Kong Exchanges & Clearing Ltd. | 211,600   | 6,091,246           |
| Oversea-Chinese Banking Corp., Ltd.    | 245,000   | 2,470,577       | Oversea-Chinese Banking Corp., Ltd. | 597,900   | 5,965,758           |
| Woodside Energy Group Ltd.             | 134,351   | 2,343,299       | IGO Ltd.                            | 1,203,522 | 5,750,003           |
| Macquarie Group Ltd.                   | 17,054    | 2,134,097       | Singapore Telecommunications Ltd.   | 2,744,700 | 5,737,154           |
| Sea Ltd. ADR                           | 32,819    | 2,125,957       | Spark New Zealand Ltd.              | 3,319,010 | 5,714,415           |
| United Overseas Bank Ltd.              | 91,000    | 1,986,352       | Mapletree Logistics Trust REIT      | 6,201,366 | 5,634,077           |
| AIA Group Ltd.                         | 309,200   | 1,957,877       | Woodside Energy Group Ltd.          | 332,425   | 5,412,632           |
| Rio Tinto Ltd.                         | 26,187    | 1,936,621       | EBOS Group Ltd.                     | 270,974   | 5,074,237           |
| Transurban Group                       | 240,845   | 1,918,635       | ESR Group Ltd.                      | 3,857,688 | 4,919,683           |
| Grab Holdings Ltd. Class A             | 532,537   | 1,786,141       | United Overseas Bank Ltd.           | 222,800   | 4,783,996           |
| Woolworths Group Ltd.                  | 85,906    | 1,751,679       | Seatrium Ltd.                       | 5,025,311 | 4,690,443           |
| Fortescue Ltd.                         | 120,044   | 1,674,948       | IDP Education Ltd.                  | 466,932   | 4,572,921           |
|  |           |                 | Budweiser Brewing Co. APAC Ltd.     | 3,040,200 | 4,550,287           |
|  |           |                 | Rio Tinto Ltd.                      | 64,942    | 4,534,985           |
|  |           |                 | Woolworths Group Ltd.               | 213,850   | 4,433,415           |
|  |           |                 | Sea Ltd. ADR                        | 64,543    | 4,406,525           |
|  |           |                 | Transurban Group                    | 538,280   | 4,284,266           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.63% (31 December 2023: 98.32%)</b> |                     |                       |                          | <b>Equities 98.63% (31 December 2023: 98.32%)</b>  |                     |                       |                          |
| <b>Australia 64.68% (31 December 2023: 65.80%)</b>               |                     |                       |                          | <b>BOC Hong Kong Holdings Ltd.</b>                 |                     |                       |                          |
| ANZ Group Holdings Ltd.  | 4,948,097           | 84,437,995            | 2.87%                    |  | 6,148,216           | 19,070,547            | 0.65%                    |
| APA Group  | 2,150,543           | 8,962,448             | 0.30%                    | CK Asset Holdings Ltd.                             | 3,203,173           | 12,703,241            | 0.43%                    |
| Aristocrat Leisure Ltd.  | 941,677             | 38,490,163            | 1.31%                    | CK Hutchison Holdings Ltd.                         | 4,454,664           | 22,982,990            | 0.78%                    |
| ASX Ltd.   | 322,448             | 12,547,378            | 0.43%                    | CK Infrastructure Holdings Ltd.                    | 1,043,080           | 7,488,815             | 0.25%                    |
| BHP Group Ltd.   | 8,430,554           | 199,364,735           | 6.77%                    | CLP Holdings Ltd.                                  | 2,728,670           | 22,151,731            | 0.75%                    |
| BlueScope Steel Ltd.   | 728,548             | 8,141,665             | 0.28%                    | Futu Holdings Ltd. ADR                             | 92,851              | 7,172,527             | 0.24%                    |
| Brambles Ltd.  | 2,313,827           | 26,618,384            | 0.90%                    | Galaxy Entertainment Group Ltd.                    | 3,635,495           | 14,914,921            | 0.51%                    |
| CAR Group Ltd.   | 626,915             | 13,505,749            | 0.46%                    | Hang Seng Bank Ltd.                                | 1,253,526           | 14,890,439            | 0.51%                    |
| Cochlear Ltd.  | 108,747             | 18,848,695            | 0.64%                    | Henderson Land Development Co., Ltd.               | 2,404,789           | 7,055,576             | 0.24%                    |
| Coles Group Ltd.   | 2,225,909           | 25,141,148            | 0.85%                    | HKT Trust & HKT Ltd.                               | 6,276,389           | 7,490,737             | 0.25%                    |
| Commonwealth Bank of Australia                                   | 2,780,642           | 254,795,234           | 8.65%                    | Hong Kong & China Gas Co., Ltd.                    | 18,619,910          | 14,375,159            | 0.49%                    |
| Computershare Ltd.   | 880,771             | 17,879,218            | 0.61%                    | Hong Kong Exchanges & Clearing Ltd.                | 2,001,270           | 73,346,034            | 2.49%                    |
| CSL Ltd.   | 804,504             | 135,448,984           | 4.60%                    | Hongkong Land Holdings Ltd.                        | 1,826,800           | 7,850,565             | 0.27%                    |
| Endeavour Group Ltd.   | 2,520,442           | 6,329,534             | 0.22%                    | Jardine Matheson Holdings Ltd.                     | 266,200             | 10,532,317            | 0.36%                    |
| Fortescue Ltd.   | 2,813,785           | 30,704,322            | 1.04%                    | Link REIT  | 4,281,304           | 17,484,568            | 0.59%                    |
| Goodman Group REIT   | 2,858,407           | 60,912,651            | 2.07%                    | MTR Corp., Ltd.                                    | 2,576,459           | 8,680,325             | 0.30%                    |
| GPT Group REIT   | 3,192,213           | 8,341,018             | 0.28%                    | Power Assets Holdings Ltd.                         | 2,303,526           | 15,521,578            | 0.53%                    |
| Insurance Australia Group Ltd.                                   | 3,937,241           | 19,916,274            | 0.68%                    | Sands China Ltd.                                   | 4,044,824           | 10,509,678            | 0.36%                    |
| James Hardie Industries plc                                      | 714,208             | 21,381,986            | 0.73%                    | Sino Land Co., Ltd.                                | 6,447,030           | 6,291,770             | 0.21%                    |
| Lottery Corp., Ltd.  | 3,703,779           | 10,940,011            | 0.37%                    | SITC International Holdings Co., Ltd.              | 2,241,000           | 5,767,076             | 0.20%                    |
| Macquarie Group Ltd.   | 601,570             | 79,725,939            | 2.71%                    | Sun Hung Kai Properties Ltd.                       | 2,408,063           | 22,348,127            | 0.76%                    |
| Medibank Pvt Ltd.  | 4,585,267           | 10,390,814            | 0.35%                    | Swire Pacific Ltd. Class A                         | 678,654             | 5,943,919             | 0.20%                    |
| Mineral Resources Ltd.   | 292,801             | 5,996,238             | 0.20%                    | Techtronic Industries Co., Ltd.                    | 2,283,500           | 29,098,349            | 0.99%                    |
| Mirvac Group REIT  | 6,578,738           | 7,375,468             | 0.25%                    | WH Group Ltd.                                      | 13,885,435          | 10,374,745            | 0.35%                    |
| National Australia Bank Ltd.                                     | 5,107,457           | 113,298,554           | 3.85%                    | Wharf Holdings Ltd.                                | 1,786,000           | 4,851,504             | 0.16%                    |
| Northern Star Resources Ltd.                                     | 1,910,261           | 17,635,417            | 0.60%                    | Wharf Real Estate Investment Co., Ltd.             | 2,765,403           | 6,827,806             | 0.23%                    |
| Orica Ltd.   | 811,538             | 8,045,242             | 0.27%                    |  |                     | <b>512,861,851</b>    | <b>17.42%</b>            |
| Origin Energy Ltd.   | 2,862,342           | 18,654,936            | 0.63%                    | <b>New Zealand 1.85% (31 December 2023: 1.76%)</b> |                     |                       |                          |
| Pro Medicus Ltd.   | 95,535              | 14,287,514            | 0.49%                    | Auckland International Airport Ltd.                | 2,793,890           | 13,151,044            | 0.45%                    |
| Qantas Airways Ltd.  | 1,271,219           | 6,818,024             | 0.23%                    | Fisher & Paykel Healthcare Corp., Ltd.             | 973,790             | 20,231,505            | 0.69%                    |
| QBE Insurance Group Ltd.   | 2,500,896           | 28,710,622            | 0.98%                    | Infratil Ltd.                                      | 1,525,612           | 10,400,310            | 0.35%                    |
| Ramsay Health Care Ltd.  | 306,828             | 6,336,699             | 0.21%                    | Mercury NZ Ltd.                                    | 1,163,952           | 3,684,025             | 0.12%                    |
| REA Group Ltd.   | 87,876              | 12,258,840            | 0.42%                    | Meridian Energy Ltd.                               | 2,165,726           | 6,925,046             | 0.24%                    |
| Reece Ltd.   | 374,184             | 5,007,155             | 0.17%                    |  |                     | <b>54,391,930</b>     | <b>1.85%</b>             |
| Rio Tinto Ltd.   | 616,795             | 43,318,816            | 1.47%                    | <b>Singapore 14.68% (31 December 2023: 11.97%)</b> |                     |                       |                          |
| Santos Ltd.  | 5,396,255           | 21,553,344            | 0.73%                    | CapitaLand Ascendas REIT                           | 6,220,964           | 11,317,817            | 0.38%                    |
| Scentre Group REIT   | 8,638,973           | 17,717,481            | 0.60%                    | CapitaLand Integrated Commercial Trust REIT        | 9,686,891           | 13,234,684            | 0.45%                    |
| Seek Ltd.  | 594,418             | 8,021,752             | 0.27%                    | CapitaLand Investment Ltd.                         | 3,877,243           | 7,191,114             | 0.24%                    |
| SGH Ltd.   | 338,906             | 9,343,726             | 0.32%                    | DBS Group Holdings Ltd.                            | 3,310,707           | 102,464,339           | 3.48%                    |
| Sonic Healthcare Ltd.  | 759,056             | 12,258,692            | 0.42%                    | Genting Singapore Ltd.                             | 10,003,697          | 5,417,436             | 0.18%                    |
| South32 Ltd.   | 7,524,686           | 15,297,238            | 0.52%                    | Grab Holdings Ltd. Class A                         | 3,511,320           | 16,005,244            | 0.54%                    |
| Stockland REIT   | 3,970,842           | 11,396,450            | 0.39%                    | Keppel Ltd.  | 2,423,935           | 11,736,779            | 0.40%                    |
| Suncorp Group Ltd.   | 2,113,391           | 24,021,920            | 0.82%                    | Oversea-Chinese Banking Corp., Ltd.                | 5,626,751           | 66,479,214            | 2.26%                    |
| Telstra Group Ltd.   | 6,720,581           | 16,113,761            | 0.55%                    | Sea Ltd. ADR                                       | 615,073             | 63,021,966            | 2.14%                    |
| Transurban Group   | 5,155,527           | 41,276,169            | 1.40%                    | Sembcorp Industries Ltd.                           | 1,478,000           | 5,775,444             | 0.20%                    |
| Treasury Wine Estates Ltd.                                       | 1,352,171           | 9,160,249             | 0.31%                    | Singapore Airlines Ltd.                            | 2,478,228           | 11,297,932            | 0.38%                    |
| Vicinity Ltd. REIT   | 6,405,863           | 8,043,456             | 0.27%                    | Singapore Exchange Ltd.                            | 1,426,382           | 12,864,032            | 0.44%                    |
| Washington H Soul Pattinson & Co., Ltd.                          | 396,282             | 8,108,305             | 0.28%                    | Singapore Technologies Engineering Ltd.            | 2,584,855           | 8,526,954             | 0.29%                    |
| Wesfarmers Ltd.  | 1,885,319           | 80,634,112            | 2.74%                    | Singapore Telecommunications Ltd.                  | 12,350,635          | 26,928,480            | 0.91%                    |
| Westpac Banking Corp.  | 5,712,496           | 110,393,372           | 3.75%                    |  |                     |                       |                          |
| WiseTech Global Ltd.   | 305,642             | 22,123,786            | 0.75%                    |  |                     |                       |                          |
| Woodside Energy Group Ltd.                                       | 3,155,025           | 46,407,017            | 1.58%                    |  |                     |                       |                          |
| Woolworths Group Ltd.  | 2,029,333           | 36,996,146            | 1.26%                    |  |                     |                       |                          |
| Xero Ltd.  | 241,057             | 24,295,174            | 0.83%                    |  |                     |                       |                          |
|  |                     | <b>1,903,730,020</b>  | <b>64.68%</b>            |  |                     |                       |                          |
| <b>Hong Kong 17.42% (31 December 2023: 18.79%)</b>               |                     |                       |                          |  |                     |                       |                          |
| AIA Group Ltd.   | 18,164,332          | 127,136,807           | 4.32%                    |  |                     |                       |                          |

|  | Number of Shares  | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€)             | % of Total Net Assets |         |
|--|---|--------------------|-----------------------|--|------------------|--------------------------------|-----------------------|---------|
| United Overseas Bank Ltd.  | 2,101,085   | 54,035,710         | 1.84%                 | Yangzijiang Shipbuilding Holdings Ltd. | 4,292,200        | 9,084,959                      | 0.31%                 |         |
| Wilmar International Ltd.  | 3,180,885   | 6,980,419          | 0.24%                 |  |                  | 432,362,523                    | 14.68%                |         |
|  |   |                    |                       | <b>Total Equities</b>                  |                  | 2,903,346,324                  | 98.63%                |         |
|  |   |                    |                       | <b>Total Transferable Securities</b>   |                  | 2,903,346,324                  | 98.63%                |         |
|  |   |                    |                       | Number of Contracts                    | Notional Amount  | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |         |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.04%) (31 December 2023: 0.10%)</b> |   |                    |                       |  |                  |                                |                       |         |
| <b>Futures (0.04%) (31 December 2023: 0.10%)</b>   |   |                    |                       |  |                  |                                |                       |         |
| S&P 500 E-mini March 2025  |   |                    |                       | (7)                                    | \$(2,019,640)    | 13,351                         | 0.00%                 |         |
| MSCI Pacific Ex-Japan Index March 2025   |   |                    |                       | 546                                    | \$44,997,551     | (1,145,834)                    | (0.04%)               |         |
|  |   |                    |                       |  |                  | (1,132,483)                    | (0.04%)               |         |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |   |                    |                       |  |                  |                                | (1,132,483)           | (0.04%) |
| Currency   | Buy Amount  | Currency           | (Sell) Amount         | Counterparty                           | Settlement Date  | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |         |
| <b>OTC Financial Derivative Instruments 0.01% (31 December 2023: (0.02%))</b>                            |   |                    |                       |  |                  |                                |                       |         |
| <b>Forward Currency Exchange Contracts 0.01% (31 December 2023: (0.02%))</b>                             |   |                    |                       |  |                  |                                |                       |         |
| USD  | 9,725,693   | AUD                | (15,089,573)          | Deutsche Bank AG                       | 19/3/2025        | 367,668                        | 0.01%                 |         |
| USD  | 1,331,760   | SGD                | (1,776,502)           | Royal Bank of Canada                   | 19/3/2025        | 24,626                         | 0.00%                 |         |
| USD  | 1,697,027   | AUD                | (2,729,880)           | State Street Bank & Trust Co.          | 19/3/2025        | 6,392                          | 0.00%                 |         |
| GBP  | 2,753,563   | USD                | (3,446,726)           | JPMorgan Chase Bank                    | 19/3/2025        | (119)                          | (0.00%)               |         |
| USD  | 1,387,340   | HKD                | (10,771,661)          | Toronto-Dominion Bank                  | 19/3/2025        | (647)                          | (0.00%)               |         |
| HKD  | 10,771,661  | USD                | (1,388,795)           | JPMorgan Chase Bank                    | 19/3/2025        | (753)                          | (0.00%)               |         |
| SGD  | 1,776,502   | USD                | (1,333,962)           | Toronto-Dominion Bank                  | 19/3/2025        | (26,746)                       | (0.00%)               |         |
| AUD  | 15,089,573  | USD                | (9,376,570)           | JPMorgan Chase Bank                    | 19/3/2025        | (31,627)                       | (0.00%)               |         |
|  |   |                    |                       |  |                  | 338,794                        | 0.01%                 |         |
| <b>Total OTC Financial Derivative Instruments</b>  |   |                    |                       |  |                  |                                | 338,794               | 0.01%   |
| <b>Total Investments</b>   |   |                    |                       |  |                  |                                | 2,902,552,635         | 98.60%  |
|  |   |                    |                       |  |                  | Fair Value EUR (€)             | % of Total Net Assets |         |
| <b>Other Assets and Liabilities</b>  |   |                    |                       |  |                  |                                | 41,299,599            | 1.40%   |
| <b>Net Assets</b>  |   |                    |                       |  |                  |                                | 2,943,852,234         | 100.00% |
| Analysis of Total Assets   |   |                    |                       |  |                  | EUR (€)                        | % of Total Assets     |         |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                    |                       |  |                  | 2,903,346,324                  | 98.42%                |         |
| (b)  | Transferable securities dealt in on another regulated market  |                    |                       |  |                  | —                              | 0.00%                 |         |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                    |                       |  |                  | —                              | 0.00%                 |         |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                    |                       |  |                  | 13,351                         | 0.00%                 |         |
| (e)  | Total OTC Financial Derivative Instruments  |                    |                       |  |                  | 398,686                        | 0.01%                 |         |
| (f)  | Other assets  |                    |                       |  |                  | 46,050,646                     | 1.57%                 |         |
| <b>Total Assets</b>  |   |                    |                       |  |                  | 2,949,809,007                  | 100.00%               |         |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 2,903,346,324                        | 2,945,393,278                        |
| Financial Derivative Instruments  | 3,17  | 412,037                              | 2,990,772                            |
| Cash  | 3     | 34,550,226                           | 56,506,893                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 733                                  | 9,761                                |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 1,787,154                            | 1,846,277                            |
| Capital Shares Issued   |       | 6,430,662                            | 2,552,535                            |
| Investments Sold  |       | 11                                   | 728,827                              |
| Margin Cash Due from Broker   | 3     | 3,281,860                            | 632,771                              |
| Cash Collateral   |       | —                                    | 516,000                              |
| <b>Total Current Assets</b>   |       | <b>2,949,809,007</b>                 | <b>3,011,177,114</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 1,205,726                            | 438,084                              |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Income Distribution Payable   |       | 3,553,605                            | 6,952,297                            |
| Capital Shares Redeemed   |       | 817,053                              | 7,628,255                            |
| Management Fees Payable   | 12    | 380,389                              | 362,537                              |
| <b>Total Current Liabilities</b>  |       | <b>5,956,773</b>                     | <b>15,381,173</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>2,943,852,234</b>                 | <b>2,995,795,941</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>AUD Acc</b>                                 |                           |                           |                           |
| EUR (€) Equivalent                             | €249,847,727              | €224,082,194              | €218,258,797              |
| Net Assets                                     | AUD417,870,323            | AUD362,764,587            | AUD343,488,490            |
| Number of Shares Outstanding                   | 2,503,698                 | 2,502,569                 | 2,502,325                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>AUD166.90</b>          | <b>AUD144.96</b>          | <b>AUD137.27</b>          |
| <b>EUR Acc</b>                                 |                           |                           |                           |
| Net Assets                                     | €273,586,870              | €346,721,322              | €326,196,996              |
| Number of Shares Outstanding                   | 903,439                   | 1,276,016                 | 1,232,392                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€302.83</b>            | <b>€271.72</b>            | <b>€264.69</b>            |
| <b>Institutional Plus EUR Acc</b>              |                           |                           |                           |
| Net Assets                                     | €389,242,807              | €295,514,370              | €261,315,358              |
| Number of Shares Outstanding                   | 1,960,906                 | 1,659,819                 | 1,507,349                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€198.50</b>            | <b>€178.04</b>            | <b>€173.36</b>            |
| <b>Institutional Plus EUR Dist<sup>2</sup></b> |                           |                           |                           |
| Net Assets                                     | €5,295                    | €—                        | €—                        |
| Number of Shares Outstanding                   | 50                        | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€105.90</b>            | <b>€—</b>                 | <b>€—</b>                 |
| <b>GBP Acc</b>                                 |                           |                           |                           |
| EUR (€) Equivalent                             | €950,143,527              | €996,792,454              | €908,397,828              |
| Net Assets                                     | £785,578,668              | £863,748,691              | £805,958,622              |
| Number of Shares Outstanding                   | 2,116,805                 | 2,474,961                 | 2,315,438                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£371.12</b>            | <b>£348.99</b>            | <b>£348.08</b>            |
| <b>GBP Dist</b>                                |                           |                           |                           |
| EUR (€) Equivalent                             | €45,121,087               | €121,716,190              | €84,824,469               |
| Net Assets                                     | £37,306,115               | £105,470,501              | £75,258,890               |
| Number of Shares Outstanding                   | 185,671                   | 537,832                   | 368,623                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£200.93</b>            | <b>£196.10</b>            | <b>£204.16</b>            |
| <b>Institutional Plus GBP Acc</b>              |                           |                           |                           |
| EUR (€) Equivalent                             | €216,287,462              | €235,917,452              | €46,796,442               |
| Net Assets                                     | £178,826,474              | £204,429,106              | £41,519,249               |
| Number of Shares Outstanding                   | 1,001,266                 | 1,217,654                 | 248,052                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£178.60</b>            | <b>£167.89</b>            | <b>£167.38</b>            |
| <b>Institutional Plus GBP Dist</b>             |                           |                           |                           |
| EUR (€) Equivalent                             | €48,452,469               | €36,803,530               | €31,953,919               |
| Net Assets                                     | £40,060,501               | £31,891,294               | £28,350,504               |
| Number of Shares Outstanding                   | 338,755                   | 276,306                   | 235,940                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>£118.26</b>            | <b>£115.42</b>            | <b>£120.16</b>            |
| <b>USD Acc</b>                                 |                           |                           |                           |
| EUR (€) Equivalent                             | €336,231,665              | €370,382,163              | €787,694,119              |
| Net Assets                                     | \$348,167,889             | \$409,142,656             | \$840,666,549             |
| Number of Shares Outstanding                   | 1,110,433                 | 1,363,252                 | 2,976,300                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$313.54</b>           | <b>\$300.12</b>           | <b>\$282.45</b>           |
| <b>Institutional Plus USD Acc</b>              |                           |                           |                           |
| EUR (€) Equivalent                             | €434,933,325              | €367,866,266              | €358,029,495              |
| Net Assets                                     | \$450,373,458             | \$406,363,471             | \$382,106,979             |
| Number of Shares Outstanding                   | 2,947,758                 | 2,779,746                 | 2,778,438                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>\$152.79</b>           | <b>\$146.19</b>           | <b>\$137.53</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 10 June 2024.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 1,329,333                                 | 1,878,911                                 |
| Dividend Income                          |       | 118,215,772                               | 137,942,963                               |
| Securities Lending Income                |       | 96,417                                    | 18,244                                    |
| Net Gain/(Loss) on Financial Instruments |       | 201,678,064                               | (67,812,863)                              |
| <b>Total Investment Income</b>           |       | <b>321,319,586</b>                        | <b>72,027,255</b>                         |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 4,321,897                                 | 4,597,949                                 |
| Transaction Fees and Commissions         |       | 267,806                                   | 473,488                                   |
| <b>Total Expenses</b>                    |       | <b>4,589,703</b>                          | <b>5,071,437</b>                          |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 70,968                                    | 34,250                                    |
| Distribution                             | 6     | 3,553,605                                 | 6,952,297                                 |
| <b>Total Finance Costs</b>               |       | <b>3,624,573</b>                          | <b>6,986,547</b>                          |
| <b>Net Investment Income</b>             |       | <b>313,105,310</b>                        | <b>59,969,271</b>                         |
| Taxation                                 | 5     | (1,297,232)                               | (1,274,103)                               |
| <b>Net Increase in Net Assets</b>        |       | <b>311,808,078</b>                        | <b>58,695,168</b>                         |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 311,808,078                               | 58,695,168                                |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 658,223,335                               | 786,725,659                               |
| Redemptions                                | (1,021,975,120)                           | (873,092,309)                             |
| Total Capital Transactions                 | (363,751,785)                             | (86,366,650)                              |
| Total Decrease for the Year                | (51,943,707)                              | (27,671,482)                              |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 2,995,795,941                             | 3,023,467,423                             |
| <b>End of Year</b>                         | <b>2,943,852,234</b>                      | <b>2,995,795,941</b>                      |

# Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global bonds returned –1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- In this environment, the fund's benchmark index returned 24.50% for the 12 months.
- Ten of the index's 11 industry sectors produced positive returns, with seven posting double-digit gains. Information technology – the largest sector in the index – contributed by far the most to returns. Financials, communication services and consumer discretionary were also standouts.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: S&P 500 Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| EUR Acc                    | 32.70%  | 15.75%     | 14.17%                          |
| Benchmark <sup>1</sup>     | 32.82   | 15.84      | 14.25                           |
| Tracking Difference*       | -0.12   |            |                                 |
| Investor EUR               | 32.70%  | 15.75%     | 14.09%                          |
| Benchmark <sup>1</sup>     | 32.82   | 15.84      | 14.25                           |
| Tracking Difference*       | -0.12   |            |                                 |
| Institutional Plus EUR Acc | 32.75%  | 15.80%     | 14.21%                          |
| Benchmark <sup>1</sup>     | 32.82   | 15.84      | 14.25                           |
| Tracking Difference*       | -0.07   |            |                                 |
| EUR Hedged Acc             | 22.32%  | 11.52%     | 10.15%                          |
| Benchmark <sup>1</sup>     | 22.47   | 11.56      | 10.17                           |
| Tracking Difference*       | -0.15   |            |                                 |
| USD Acc                    | 24.39%  | 13.90%     | 12.40%                          |
| Benchmark <sup>1</sup>     | 24.50   | 13.98      | 12.49                           |
| Tracking Difference*       | -0.11   |            |                                 |
| Investor USD               | 24.39%  | 13.90%     | 12.32%                          |
| Benchmark <sup>1</sup>     | 24.50   | 13.98      | 12.49                           |
| Tracking Difference*       | -0.11   |            |                                 |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| Institutional Plus USD Acc | 24.44%  | 13.94%     | 12.45%                          |
| Benchmark <sup>1</sup>     | 24.50   | 13.98      | 12.49                           |
| Tracking Difference*       | -0.06   |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                     | Shares  | Cost<br>US Dollars (\$) |                                  | Shares  | Proceeds<br>US Dollars (\$) |
|-------------------------------------|---------|-------------------------|----------------------------------|---------|-----------------------------|
| <b>Purchases</b>                    |         |                         | <b>Sales</b>                     |         |                             |
| Apple, Inc.                         | 523,700 | 114,641,198             | Apple, Inc.                      | 427,900 | 85,777,316                  |
| Microsoft Corp.                     | 168,200 | 70,947,894              | Microsoft Corp.                  | 188,900 | 80,238,586                  |
| NVIDIA Corp.                        | 365,700 | 63,892,134              | NVIDIA Corp.                     | 367,500 | 70,931,829                  |
| Amazon.com, Inc.                    | 265,000 | 50,423,964              | Amazon.com, Inc.                 | 217,700 | 40,178,080                  |
| Broadcom, Inc.                      | 141,100 | 29,906,482              | Meta Platforms, Inc. Class A     | 66,600  | 33,971,633                  |
| Meta Platforms, Inc. Class A        | 49,200  | 25,960,752              | Alphabet, Inc. Class C           | 186,000 | 30,372,886                  |
| CrowdStrike Holdings, Inc. Class A  | 67,170  | 25,373,799              | Alphabet, Inc. Class A           | 169,100 | 26,964,903                  |
| Palantir Technologies, Inc. Class A | 578,561 | 22,406,994              | JPMorgan Chase & Co.             | 93,400  | 19,149,930                  |
| Alphabet, Inc. Class A              | 132,400 | 22,129,803              | Berkshire Hathaway, Inc. Class B | 45,300  | 18,987,324                  |
| Visa, Inc. Class A                  | 75,500  | 22,071,459              | Eli Lilly & Co.                  | 23,100  | 18,895,023                  |
| KKR & Co., Inc.                     | 194,678 | 21,519,992              | Broadcom, Inc.                   | 37,700  | 17,799,017                  |
| Apollo Global Management, Inc.      | 124,900 | 21,446,528              | Exxon Mobil Corp.                | 147,400 | 16,422,693                  |
| Berkshire Hathaway, Inc. Class B    | 44,100  | 19,218,059              | Tesla, Inc.                      | 70,700  | 15,741,148                  |
| Alphabet, Inc. Class C              | 108,800 | 18,418,292              | UnitedHealth Group, Inc.         | 25,000  | 12,790,463                  |
| Tesla, Inc.                         | 70,200  | 18,354,225              | Visa, Inc. Class A               | 42,900  | 12,138,336                  |
| Workday, Inc. Class A               | 59,500  | 16,308,669              | Mastercard, Inc. Class A         | 22,900  | 11,000,717                  |
| Super Micro Computer, Inc.          | 18,669  | 15,476,430              | Wells Fargo & Co.                | 172,400 | 10,205,047                  |
| Eli Lilly & Co.                     | 18,200  | 14,609,149              | Procter & Gamble Co.             | 61,700  | 10,180,700                  |
| JPMorgan Chase & Co.                | 64,000  | 13,589,549              | Home Depot, Inc.                 | 27,200  | 10,177,901                  |
| UnitedHealth Group, Inc.            | 21,100  | 11,475,028              | Chevron Corp.                    | 66,200  | 9,978,409                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.21% (31 December 2023: 99.61%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.21% (31 December 2023: 99.61%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Communication Services 9.30% (31 December 2023: 8.55%)</b>    |                     |                               |                          |   |                     |                               |                          |
| Alphabet, Inc. Class A   | 1,623,885           | 307,401,431                   | 2.20%                    | MGM Resorts International                               | 63,144              | 2,187,940                     | 0.02%                    |
| Alphabet, Inc. Class C   | 1,322,583           | 251,872,707                   | 1.80%                    | Mohawk Industries, Inc.                                 | 14,614              | 1,740,966                     | 0.01%                    |
| AT&T, Inc.   | 1,994,362           | 45,411,623                    | 0.33%                    | NIKE, Inc. Class B                                      | 330,962             | 25,043,895                    | 0.18%                    |
| Charter Communications, Inc. Class A                             | 26,871              | 9,210,573                     | 0.07%                    | Norwegian Cruise Line Holdings Ltd.                     | 120,941             | 3,111,812                     | 0.02%                    |
| Comcast Corp. Class A  | 1,061,259           | 39,829,050                    | 0.29%                    | NVR, Inc.   | 850                 | 6,952,065                     | 0.05%                    |
| Electronic Arts, Inc.  | 66,359              | 9,708,322                     | 0.07%                    | O'Reilly Automotive, Inc.                               | 16,061              | 19,045,134                    | 0.14%                    |
| Fox Corp. Class A  | 62,846              | 3,053,059                     | 0.02%                    | Pool Corp.  | 10,500              | 3,579,870                     | 0.03%                    |
| Fox Corp. Class B  | 35,537              | 1,625,462                     | 0.01%                    | PulteGroup, Inc.  | 56,718              | 6,176,590                     | 0.04%                    |
| Interpublic Group of Cos, Inc.                                   | 103,770             | 2,907,635                     | 0.02%                    | Ralph Lauren Corp. Class A                              | 11,143              | 2,573,810                     | 0.02%                    |
| Live Nation Entertainment, Inc.                                  | 43,300              | 5,607,350                     | 0.04%                    | Ross Stores, Inc.                                       | 92,310              | 13,963,734                    | 0.10%                    |
| Match Group, Inc.  | 70,200              | 2,296,242                     | 0.02%                    | Royal Caribbean Cruises Ltd.                            | 68,739              | 15,857,400                    | 0.11%                    |
| Meta Platforms, Inc. Class A                                     | 605,830             | 354,719,523                   | 2.54%                    | Starbucks Corp.   | 315,056             | 28,748,860                    | 0.21%                    |
| Netflix, Inc.  | 118,763             | 105,855,837                   | 0.76%                    | Tapestry, Inc.  | 64,914              | 4,240,832                     | 0.03%                    |
| News Corp. Class A   | 104,747             | 2,884,732                     | 0.02%                    | Tesla, Inc.   | 776,114             | 313,425,878                   | 2.25%                    |
| News Corp. Class B   | 30,582              | 930,610                       | 0.01%                    | TJX Cos, Inc.   | 313,456             | 37,868,619                    | 0.27%                    |
| Omnicom Group, Inc.  | 53,831              | 4,631,619                     | 0.03%                    | Tractor Supply Co.                                      | 147,990             | 7,852,349                     | 0.06%                    |
| Paramount Global Class B   | 161,984             | 1,694,353                     | 0.01%                    | Ultra Beauty, Inc.                                      | 13,184              | 5,734,117                     | 0.04%                    |
| Take-Two Interactive Software, Inc.                              | 45,222              | 8,324,466                     | 0.06%                    | Wynn Resorts Ltd.                                       | 25,884              | 2,230,165                     | 0.02%                    |
| T-Mobile US, Inc.  | 135,448             | 29,897,437                    | 0.21%                    | Yum! Brands, Inc.                                       | 77,548              | 10,403,840                    | 0.07%                    |
| Verizon Communications, Inc.                                     | 1,170,261           | 46,798,737                    | 0.34%                    |   |                     | <b>1,558,288,837</b>          | <b>11.17%</b>            |
| Walt Disney Co.  | 503,402             | 56,053,813                    | 0.40%                    | <b>Consumer Staples 5.49% (31 December 2023: 6.13%)</b> |                     |                               |                          |
| Warner Bros Discovery, Inc.                                      | 618,988             | 6,542,703                     | 0.05%                    | Altria Group, Inc.                                      | 470,933             | 24,625,087                    | 0.18%                    |
|  |                     | <b>1,297,257,284</b>          | <b>9.30%</b>             | Archer-Daniels-Midland Co.                              | 132,785             | 6,708,298                     | 0.05%                    |
| <b>Consumer Discretionary 11.17% (31 December 2023: 10.81%)</b>  |                     |                               |                          | Brown-Forman Corp. Class B                              | 51,427              | 1,953,197                     | 0.01%                    |
| Airbnb, Inc. Class A   | 120,516             | 15,837,008                    | 0.11%                    | Bunge Global SA   | 39,000              | 3,032,640                     | 0.02%                    |
| Amazon.com, Inc.   | 2,600,880           | 570,607,063                   | 4.09%                    | Church & Dwight Co., Inc.                               | 67,671              | 7,085,830                     | 0.05%                    |
| Aptiv plc  | 65,770              | 3,977,770                     | 0.03%                    | Clorox Co.  | 34,470              | 5,598,273                     | 0.04%                    |
| AutoZone, Inc.   | 4,691               | 15,020,582                    | 0.11%                    | Coca-Cola Co.   | 1,077,269           | 67,070,768                    | 0.48%                    |
| Best Buy Co., Inc.   | 54,506              | 4,676,615                     | 0.03%                    | Colgate-Palmolive Co.                                   | 227,143             | 20,649,570                    | 0.15%                    |
| Booking Holdings, Inc.   | 9,210               | 45,759,148                    | 0.33%                    | Conagra Brands, Inc.                                    | 131,393             | 3,646,156                     | 0.03%                    |
| BorgWarner, Inc.   | 60,923              | 1,936,742                     | 0.01%                    | Constellation Brands, Inc. Class A                      | 43,380              | 9,586,980                     | 0.07%                    |
| Caesars Entertainment, Inc.                                      | 59,400              | 1,985,148                     | 0.01%                    | Costco Wholesale Corp.                                  | 123,149             | 112,837,734                   | 0.81%                    |
| CarMax, Inc.   | 43,296              | 3,539,881                     | 0.03%                    | Dollar General Corp.                                    | 60,821              | 4,611,448                     | 0.03%                    |
| Carnival Corp.   | 287,473             | 7,163,827                     | 0.05%                    | Dollar Tree, Inc.                                       | 56,205              | 4,212,003                     | 0.03%                    |
| Chipotle Mexican Grill, Inc. Class A                             | 378,700             | 22,835,610                    | 0.16%                    | Estee Lauder Cos, Inc. Class A                          | 64,943              | 4,869,426                     | 0.04%                    |
| Darden Restaurants, Inc.   | 32,715              | 6,107,563                     | 0.04%                    | General Mills, Inc.                                     | 154,339             | 9,842,198                     | 0.07%                    |
| Deckers Outdoor Corp.  | 42,076              | 8,545,215                     | 0.06%                    | Hershey Co.   | 41,180              | 6,973,833                     | 0.05%                    |
| Domino's Pizza, Inc.   | 9,700               | 4,071,672                     | 0.03%                    | Hormel Foods Corp.                                      | 79,651              | 2,498,652                     | 0.02%                    |
| DR Horton, Inc.  | 81,055              | 11,333,110                    | 0.08%                    | J M Smucker Co.   | 29,820              | 3,283,778                     | 0.02%                    |
| eBay, Inc.   | 132,874             | 8,231,544                     | 0.06%                    | Kellanova   | 75,101              | 6,080,928                     | 0.04%                    |
| Expedia Group, Inc.  | 33,986              | 6,332,611                     | 0.05%                    | Kenvue, Inc.  | 533,339             | 11,386,788                    | 0.08%                    |
| Ford Motor Co.   | 1,084,112           | 10,732,709                    | 0.08%                    | Keurig Dr Pepper, Inc.                                  | 311,940             | 10,019,513                    | 0.07%                    |
| Garmin Ltd.  | 42,713              | 8,809,983                     | 0.06%                    | Kimberly-Clark Corp.                                    | 92,811              | 12,161,953                    | 0.09%                    |
| General Motors Co.   | 305,947             | 16,297,797                    | 0.12%                    | Kraft Heinz Co.   | 246,039             | 7,555,858                     | 0.05%                    |
| Genuine Parts Co.  | 38,818              | 4,532,390                     | 0.03%                    | Kroger Co.  | 184,951             | 11,309,754                    | 0.08%                    |
| Hasbro, Inc.   | 35,867              | 2,005,324                     | 0.01%                    | Lamb Weston Holdings, Inc.                              | 39,749              | 2,656,426                     | 0.02%                    |
| Hilton Worldwide Holdings, Inc.                                  | 67,563              | 16,698,871                    | 0.12%                    | McCormick & Co., Inc.                                   | 69,885              | 5,328,032                     | 0.04%                    |
| Home Depot, Inc.   | 275,999             | 107,360,851                   | 0.77%                    | Molson Coors Beverage Co. Class B                       | 48,927              | 2,804,496                     | 0.02%                    |
| Las Vegas Sands Corp.  | 96,166              | 4,939,086                     | 0.04%                    | Mondelez International, Inc. Class A                    | 371,821             | 22,208,868                    | 0.16%                    |
| Lennar Corp. Class A   | 66,309              | 9,042,558                     | 0.06%                    | Monster Beverage Corp.                                  | 194,683             | 10,232,538                    | 0.07%                    |
| LKQ Corp.  | 71,675              | 2,634,056                     | 0.02%                    | PepsiCo, Inc.   | 381,177             | 57,961,775                    | 0.42%                    |
| Lowe's Cos, Inc.   | 157,614             | 38,899,135                    | 0.28%                    | Philip Morris International, Inc.                       | 432,151             | 52,009,373                    | 0.37%                    |
| Lululemon Athletica, Inc.  | 31,400              | 12,007,674                    | 0.09%                    | Procter & Gamble Co.                                    | 654,545             | 109,734,469                   | 0.79%                    |
| Marriott International, Inc. Class A                             | 64,092              | 17,877,822                    | 0.13%                    | Sysco Corp.   | 136,384             | 10,427,921                    | 0.08%                    |
| McDonald's Corp.   | 199,219             | 57,751,596                    | 0.41%                    | Target Corp.  | 128,176             | 17,326,832                    | 0.12%                    |
|  |                     |                               |                          | The Campbell's Co.                                      | 54,242              | 2,271,655                     | 0.02%                    |
|  |                     |                               |                          | Tyson Foods, Inc. Class A                               | 79,403              | 4,560,908                     | 0.03%                    |
|  |                     |                               |                          | Walgreens Boots Alliance, Inc.                          | 195,701             | 1,825,890                     | 0.01%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Walmart, Inc.                                       | 1,206,380        | 108,996,433                | 0.78%                 |  |                  |                            |                       |
|   |                  | <b>765,946,281</b>         | <b>5.49%</b>          |  |                  |                            |                       |
| <b>Energy 3.14% (31 December 2023: 3.87%)</b>       |                  |                            |                       |  |                  |                            |                       |
| APA Corp.   | 102,307          | 2,362,269                  | 0.02%                 | Hartford Financial Services Group, Inc.              | 80,606           | 8,818,296                  | 0.06%                 |
| Baker Hughes Co. Class A                            | 275,622          | 11,306,014                 | 0.08%                 | Huntington Bancshares, Inc.                          | 405,641          | 6,599,779                  | 0.05%                 |
| Chevron Corp.                                       | 464,260          | 67,243,418                 | 0.48%                 | Intercontinental Exchange, Inc.                      | 159,690          | 23,795,407                 | 0.17%                 |
| ConocoPhillips                                      | 359,258          | 35,627,616                 | 0.25%                 | Invesco Ltd.   | 123,257          | 2,154,532                  | 0.02%                 |
| Coterra Energy, Inc.                                | 204,174          | 5,214,604                  | 0.04%                 | Jack Henry & Associates, Inc.                        | 20,113           | 3,525,809                  | 0.03%                 |
| Devon Energy Corp.                                  | 181,698          | 5,946,976                  | 0.04%                 | JPMorgan Chase & Co.                                 | 782,396          | 187,548,145                | 1.34%                 |
| Diamondback Energy, Inc.                            | 52,035           | 8,524,894                  | 0.06%                 | KeyCorp  | 277,006          | 4,747,883                  | 0.03%                 |
| EOG Resources, Inc.                                 | 156,455          | 19,178,254                 | 0.14%                 | KKR & Co., Inc.                                      | 187,578          | 27,744,662                 | 0.20%                 |
| EQT Corp.   | 165,100          | 7,612,761                  | 0.05%                 | Loews Corp.  | 50,233           | 4,254,233                  | 0.03%                 |
| Exxon Mobil Corp.                                   | 1,221,185        | 131,362,870                | 0.94%                 | M&T Bank Corp.                                       | 46,013           | 8,650,904                  | 0.06%                 |
| Halliburton Co.                                     | 245,177          | 6,666,363                  | 0.05%                 | MarketAxess Holdings, Inc.                           | 10,611           | 2,398,510                  | 0.02%                 |
| Hess Corp.  | 76,575           | 10,185,241                 | 0.07%                 | Marsh & McLennan Cos, Inc.                           | 136,387          | 28,969,963                 | 0.21%                 |
| Kinder Morgan, Inc.                                 | 536,928          | 14,711,827                 | 0.11%                 | Mastercard, Inc. Class A                             | 227,757          | 119,930,003                | 0.86%                 |
| Marathon Petroleum Corp.                            | 89,471           | 12,481,204                 | 0.09%                 | MetLife, Inc.  | 161,872          | 13,254,079                 | 0.09%                 |
| Occidental Petroleum Corp.                          | 187,223          | 9,250,688                  | 0.07%                 | Moody's Corp.  | 43,294           | 20,494,081                 | 0.15%                 |
| ONEOK, Inc.   | 162,569          | 16,321,928                 | 0.12%                 | Morgan Stanley                                       | 344,777          | 43,345,364                 | 0.31%                 |
| Phillips 66   | 114,898          | 13,090,329                 | 0.09%                 | MSCI, Inc. Class A                                   | 21,777           | 13,066,418                 | 0.09%                 |
| Schlumberger NV                                     | 392,928          | 15,064,860                 | 0.11%                 | Nasdaq, Inc.   | 114,954          | 8,887,094                  | 0.06%                 |
| Targa Resources Corp.                               | 60,628           | 10,822,098                 | 0.08%                 | Northern Trust Corp.                                 | 54,879           | 5,625,097                  | 0.04%                 |
| Texas Pacific Land Corp.                            | 5,300            | 5,861,588                  | 0.04%                 | PayPal Holdings, Inc.                                | 278,658          | 23,783,460                 | 0.17%                 |
| Valero Energy Corp.                                 | 87,939           | 10,780,442                 | 0.08%                 | PNC Financial Services Group, Inc.                   | 110,412          | 21,292,954                 | 0.15%                 |
| Williams Cos, Inc.                                  | 339,096          | 18,351,876                 | 0.13%                 | Principal Financial Group, Inc.                      | 57,970           | 4,487,458                  | 0.03%                 |
|   |                  | <b>437,968,120</b>         | <b>3.14%</b>          | Progressive Corp.                                    | 162,781          | 39,003,955                 | 0.28%                 |
| <b>Financials 13.51% (31 December 2023: 12.92%)</b> |                  |                            |                       | Prudential Financial, Inc.                           | 99,050           | 11,740,396                 | 0.08%                 |
| Aflac, Inc.   | 139,184          | 14,397,193                 | 0.10%                 | Raymond James Financial, Inc.                        | 50,722           | 7,878,648                  | 0.06%                 |
| Allstate Corp.                                      | 73,625           | 14,194,164                 | 0.10%                 | Regions Financial Corp.                              | 251,651          | 5,918,832                  | 0.04%                 |
| American Express Co.                                | 154,665          | 45,903,025                 | 0.33%                 | S&P Global, Inc.                                     | 88,232           | 43,942,183                 | 0.31%                 |
| American International Group, Inc.                  | 173,573          | 12,636,114                 | 0.09%                 | State Street Corp.                                   | 81,414           | 7,990,784                  | 0.06%                 |
| Ameriprise Financial, Inc.                          | 26,995           | 14,372,948                 | 0.10%                 | Synchrony Financial                                  | 107,758          | 7,004,270                  | 0.05%                 |
| Aon plc Class A                                     | 60,111           | 21,589,467                 | 0.15%                 | T Rowe Price Group, Inc.                             | 61,443           | 6,948,589                  | 0.05%                 |
| Apollo Global Management, Inc.                      | 124,900          | 20,628,484                 | 0.15%                 | Travelers Cos, Inc.                                  | 63,170           | 15,217,021                 | 0.11%                 |
| Arch Capital Group Ltd.                             | 103,805          | 9,586,392                  | 0.07%                 | Truist Financial Corp.                               | 369,351          | 16,022,446                 | 0.11%                 |
| Arthur J Gallagher & Co.                            | 69,382           | 19,694,081                 | 0.14%                 | US Bancorp   | 434,140          | 20,764,916                 | 0.15%                 |
| Assurant, Inc.                                      | 14,288           | 3,046,487                  | 0.02%                 | Visa, Inc. Class A                                   | 480,223          | 151,769,677                | 1.09%                 |
| Bank of America Corp.                               | 1,854,698        | 81,513,977                 | 0.58%                 | Wells Fargo & Co.                                    | 925,078          | 64,977,479                 | 0.47%                 |
| Bank of New York Mellon Corp.                       | 202,455          | 15,554,618                 | 0.11%                 | Willis Towers Watson plc                             | 27,973           | 8,762,263                  | 0.06%                 |
| Berkshire Hathaway, Inc. Class A                    | 18               | 12,256,560                 | 0.09%                 | WR Berkley Corp.                                     | 83,002           | 4,857,277                  | 0.03%                 |
| Berkshire Hathaway, Inc. Class B                    | 482,225          | 218,582,948                | 1.57%                 |  |                  | <b>1,884,501,128</b>       | <b>13.51%</b>         |
| Blackrock, Inc.                                     | 40,480           | 41,496,453                 | 0.30%                 | <b>Health Care 10.01% (31 December 2023: 12.57%)</b> |                  |                            |                       |
| Blackstone, Inc.                                    | 200,640          | 34,594,349                 | 0.25%                 | Abbott Laboratories                                  | 482,073          | 54,527,277                 | 0.39%                 |
| Brown & Brown, Inc.                                 | 66,100           | 6,743,522                  | 0.05%                 | AbbVie, Inc.   | 491,106          | 87,269,536                 | 0.62%                 |
| Capital One Financial Corp.                         | 106,116          | 18,922,605                 | 0.14%                 | Agilent Technologies, Inc.                           | 79,947           | 10,740,080                 | 0.08%                 |
| Cboe Global Markets, Inc.                           | 29,220           | 5,709,588                  | 0.04%                 | Align Technology, Inc.                               | 19,519           | 4,069,907                  | 0.03%                 |
| Charles Schwab Corp.                                | 415,459          | 30,748,121                 | 0.22%                 | Amgen, Inc.  | 149,340          | 38,923,978                 | 0.28%                 |
| Chubb Ltd.  | 104,160          | 28,779,408                 | 0.21%                 | Baxter International, Inc.                           | 141,772          | 4,134,072                  | 0.03%                 |
| Cincinnati Financial Corp.                          | 43,427           | 6,240,460                  | 0.04%                 | Becton Dickinson & Co.                               | 80,414           | 18,243,524                 | 0.13%                 |
| Citigroup, Inc.                                     | 525,419          | 36,984,243                 | 0.27%                 | Biogen, Inc.   | 40,332           | 6,167,569                  | 0.04%                 |
| Citizens Financial Group, Inc.                      | 121,859          | 5,332,550                  | 0.04%                 | Bio-Techne Corp.                                     | 44,100           | 3,176,523                  | 0.02%                 |
| CME Group, Inc. Class A                             | 100,135          | 23,254,351                 | 0.17%                 | Boston Scientific Corp.                              | 409,567          | 36,582,524                 | 0.26%                 |
| Corpay, Inc.  | 19,356           | 6,550,458                  | 0.05%                 | Bristol-Myers Squibb Co.                             | 563,675          | 31,881,458                 | 0.23%                 |
| Discover Financial Services                         | 69,914           | 12,111,202                 | 0.09%                 | Cardinal Health, Inc.                                | 66,963           | 7,919,714                  | 0.06%                 |
| Erie Indemnity Co. Class A                          | 6,997            | 2,884,373                  | 0.02%                 | Cencora, Inc.  | 48,664           | 10,933,828                 | 0.08%                 |
| Everest Group Ltd.                                  | 11,925           | 4,322,336                  | 0.03%                 | Centene Corp.  | 140,150          | 8,490,287                  | 0.06%                 |
| FactSet Research Systems, Inc.                      | 10,500           | 5,042,940                  | 0.04%                 | Charles River Laboratories International, Inc.       | 14,300           | 2,639,780                  | 0.02%                 |
| Fidelity National Information Services, Inc.        | 149,930          | 12,109,846                 | 0.09%                 | Cigna Group  | 77,405           | 21,374,617                 | 0.15%                 |
| Fifth Third Bancorp                                 | 186,087          | 7,867,758                  | 0.06%                 | Cooper Cos, Inc.                                     | 55,184           | 5,073,065                  | 0.04%                 |
| Fiserv, Inc.  | 158,059          | 32,468,480                 | 0.23%                 | CVS Health Corp.                                     | 350,203          | 15,720,613                 | 0.11%                 |
| Franklin Resources, Inc.                            | 86,002           | 1,744,981                  | 0.01%                 | Danaher Corp.  | 178,606          | 40,999,007                 | 0.29%                 |
| Global Payments, Inc.                               | 70,510           | 7,901,351                  | 0.06%                 | DaVita, Inc.   | 12,533           | 1,874,310                  | 0.01%                 |
| Globe Life, Inc.                                    | 23,511           | 2,621,947                  | 0.02%                 | Dexcom, Inc.   | 108,441          | 8,433,457                  | 0.06%                 |
| Goldman Sachs Group, Inc.                           | 87,214           | 49,940,481                 | 0.36%                 | Edwards Lifesciences Corp.                           | 164,175          | 12,153,875                 | 0.09%                 |
|   |                  |                            |                       | Elevance Health, Inc.                                | 64,527           | 23,804,010                 | 0.17%                 |
|   |                  |                            |                       | Eli Lilly & Co.                                      | 219,007          | 169,073,404                | 1.21%                 |
|   |                  |                            |                       | GE HealthCare Technologies, Inc.                     | 126,576          | 9,895,712                  | 0.07%                 |
|   |                  |                            |                       | Gilead Sciences, Inc.                                | 346,347          | 31,992,072                 | 0.23%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| HCA Healthcare, Inc.                               | 50,708           | 15,220,006                 | 0.11%                 | Fortive Corp.   | 95,977           | 7,198,275                  | 0.05%                 |
| Henry Schein, Inc.                                 | 34,922           | 2,416,602                  | 0.02%                 | GE Vernova, Inc.  | 76,596           | 25,194,722                 | 0.18%                 |
| Hologic, Inc.                                      | 65,050           | 4,689,454                  | 0.03%                 | Generac Holdings, Inc.  | 16,600           | 2,573,830                  | 0.02%                 |
| Humana, Inc.                                       | 33,576           | 8,518,567                  | 0.06%                 | General Dynamics Corp.  | 71,731           | 18,900,401                 | 0.14%                 |
| IDEXX Laboratories, Inc.                           | 22,768           | 9,413,202                  | 0.07%                 | General Electric Co.  | 300,687          | 50,151,585                 | 0.36%                 |
| Incyte Corp.                                       | 44,925           | 3,102,970                  | 0.02%                 | Honeywell International, Inc.                                   | 180,649          | 40,806,803                 | 0.29%                 |
| Insulet Corp.                                      | 19,600           | 5,116,972                  | 0.04%                 | Howmet Aerospace, Inc.  | 113,062          | 12,365,591                 | 0.09%                 |
| Intuitive Surgical, Inc.                           | 98,961           | 51,653,684                 | 0.37%                 | Hubbell, Inc. Class B   | 14,900           | 6,241,461                  | 0.05%                 |
| IQVIA Holdings, Inc.                               | 47,783           | 9,389,837                  | 0.07%                 | Huntington Ingalls Industries, Inc.                             | 10,749           | 2,031,239                  | 0.01%                 |
| Johnson & Johnson                                  | 668,390          | 96,662,562                 | 0.69%                 | IDEX Corp.  | 21,100           | 4,416,019                  | 0.03%                 |
| Labcorp Holdings, Inc.                             | 23,327           | 5,349,348                  | 0.04%                 | Illinois Tool Works, Inc.                                       | 74,755           | 18,954,878                 | 0.14%                 |
| McKesson Corp.                                     | 35,252           | 20,090,467                 | 0.14%                 | Ingersoll Rand, Inc.  | 111,932          | 10,125,369                 | 0.07%                 |
| Medtronic plc                                      | 356,434          | 28,471,948                 | 0.20%                 | Jacobs Solutions, Inc.  | 34,699           | 4,636,480                  | 0.03%                 |
| Merck & Co., Inc.                                  | 702,981          | 69,932,550                 | 0.50%                 | JB Hunt Transport Services, Inc.                                | 22,316           | 3,808,449                  | 0.03%                 |
| Mettler-Toledo International, Inc.                 | 5,921            | 7,245,409                  | 0.05%                 | Johnson Controls International plc                              | 185,814          | 14,666,299                 | 0.11%                 |
| Moderna, Inc.                                      | 94,270           | 3,919,747                  | 0.03%                 | L3Harris Technologies, Inc.                                     | 52,686           | 11,078,812                 | 0.08%                 |
| Molina Healthcare, Inc.                            | 15,800           | 4,598,590                  | 0.03%                 | Leidos Holdings, Inc.   | 37,200           | 5,359,032                  | 0.04%                 |
| Pfizer, Inc.                                       | 1,574,845        | 41,780,638                 | 0.30%                 | Lennox International, Inc.                                      | 9,000            | 5,483,700                  | 0.04%                 |
| Quest Diagnostics, Inc.                            | 31,171           | 4,702,457                  | 0.03%                 | Lockheed Martin Corp.   | 58,579           | 28,465,879                 | 0.20%                 |
| Regeneron Pharmaceuticals, Inc.                    | 29,261           | 20,843,488                 | 0.15%                 | Masco Corp.   | 60,049           | 4,357,756                  | 0.03%                 |
| ResMed, Inc.                                       | 40,751           | 9,319,346                  | 0.07%                 | Nordson Corp.   | 15,200           | 3,180,448                  | 0.02%                 |
| Revvity, Inc.                                      | 33,754           | 3,767,284                  | 0.03%                 | Norfolk Southern Corp.  | 62,837           | 14,747,844                 | 0.11%                 |
| Solvantum Corp.                                    | 37,988           | 2,509,487                  | 0.02%                 | Northrop Grumman Corp.  | 38,161           | 17,908,576                 | 0.13%                 |
| STERIS plc   | 27,500           | 5,652,900                  | 0.04%                 | Old Dominion Freight Line, Inc.                                 | 52,160           | 9,201,024                  | 0.07%                 |
| Stryker Corp.                                      | 95,368           | 34,337,248                 | 0.25%                 | Otis Worldwide Corp.  | 110,684          | 10,250,445                 | 0.07%                 |
| Teleflex, Inc.                                     | 12,959           | 2,306,443                  | 0.02%                 | PACCAR, Inc.  | 145,935          | 15,180,159                 | 0.11%                 |
| Thermo Fisher Scientific, Inc.                     | 106,305          | 55,303,050                 | 0.40%                 | Parker-Hannifin Corp.   | 35,706           | 22,710,087                 | 0.16%                 |
| UnitedHealth Group, Inc.                           | 255,784          | 129,390,894                | 0.93%                 | Paychex, Inc.   | 89,049           | 12,486,451                 | 0.09%                 |
| Universal Health Services, Inc. Class B            | 16,303           | 2,925,084                  | 0.02%                 | Paycom Software, Inc.   | 13,483           | 2,763,610                  | 0.02%                 |
| Vertex Pharmaceuticals, Inc.                       | 71,607           | 28,836,139                 | 0.21%                 | Pentair plc   | 46,210           | 4,650,574                  | 0.03%                 |
| Viatrix, Inc.                                      | 333,769          | 4,155,424                  | 0.03%                 | Quanta Services, Inc.   | 40,946           | 12,940,983                 | 0.09%                 |
| Waters Corp.                                       | 16,466           | 6,108,557                  | 0.04%                 | Republic Services, Inc. Class A                                 | 56,677           | 11,402,279                 | 0.08%                 |
| West Pharmaceutical Services, Inc.                 | 20,100           | 6,583,956                  | 0.05%                 | Rockwell Automation, Inc.                                       | 31,445           | 8,986,667                  | 0.06%                 |
| Zimmer Biomet Holdings, Inc.                       | 55,127           | 5,823,065                  | 0.04%                 | Rollins, Inc.   | 78,614           | 3,643,759                  | 0.03%                 |
| Zoetis, Inc. Class A                               | 125,407          | 20,432,563                 | 0.15%                 | RTX Corp.   | 369,860          | 42,800,199                 | 0.31%                 |
|  |                  | <b>1,396,664,137</b>       | <b>10.01%</b>         | Snap-on, Inc.   | 14,662           | 4,977,456                  | 0.04%                 |
| <b>Industrials 8.09% (31 December 2023: 8.77%)</b> |                  |                            |                       | Southwest Airlines Co.  | 166,807          | 5,608,051                  | 0.04%                 |
| 3M Co.   | 151,354          | 19,538,288                 | 0.14%                 | Stanley Black & Decker, Inc.                                    | 42,975           | 3,450,463                  | 0.02%                 |
| A O Smith Corp.                                    | 33,221           | 2,266,004                  | 0.02%                 | Textron, Inc.   | 52,007           | 3,978,015                  | 0.03%                 |
| Allegion plc                                       | 23,996           | 3,135,797                  | 0.02%                 | Trane Technologies plc  | 62,561           | 23,106,905                 | 0.17%                 |
| AMETEK, Inc.                                       | 64,207           | 11,573,954                 | 0.08%                 | TransDigm Group, Inc.   | 15,603           | 19,773,370                 | 0.14%                 |
| Automatic Data Processing, Inc.                    | 113,081          | 33,102,201                 | 0.24%                 | Uber Technologies, Inc.   | 585,124          | 35,294,680                 | 0.25%                 |
| Axon Enterprise, Inc.                              | 20,100           | 11,945,832                 | 0.09%                 | Union Pacific Corp.   | 168,368          | 38,394,639                 | 0.28%                 |
| Boeing Co.   | 207,770          | 36,775,290                 | 0.26%                 | United Airlines Holdings, Inc.                                  | 91,172           | 8,852,801                  | 0.06%                 |
| Broadridge Financial Solutions, Inc.               | 32,484           | 7,344,308                  | 0.05%                 | United Parcel Service, Inc. Class B                             | 203,330          | 25,639,913                 | 0.18%                 |
| Builders FirstSource, Inc.                         | 32,235           | 4,607,349                  | 0.03%                 | United Rentals, Inc.  | 18,197           | 12,818,695                 | 0.09%                 |
| Carrier Global Corp.                               | 232,196          | 15,849,699                 | 0.11%                 | Veralto Corp.   | 68,802           | 7,007,484                  | 0.05%                 |
| Caterpillar, Inc.                                  | 134,086          | 48,641,037                 | 0.35%                 | Verisk Analytics, Inc. Class A                                  | 39,177           | 10,790,521                 | 0.08%                 |
| CH Robinson Worldwide, Inc.                        | 32,701           | 3,378,667                  | 0.02%                 | Waste Management, Inc.  | 101,493          | 20,480,272                 | 0.15%                 |
| Cintas Corp.                                       | 95,388           | 17,427,388                 | 0.13%                 | Westinghouse Air Brake Technologies Corp.                       | 47,682           | 9,040,030                  | 0.07%                 |
| Copart, Inc.                                       | 244,160          | 14,012,342                 | 0.10%                 | WW Grainger, Inc.   | 12,312           | 12,977,464                 | 0.09%                 |
| CSX Corp.  | 536,489          | 17,312,500                 | 0.12%                 | Xylem, Inc.   | 67,391           | 7,818,704                  | 0.06%                 |
| Cummins, Inc.                                      | 38,145           | 13,297,347                 | 0.10%                 |   |                  | <b>1,129,251,720</b>       | <b>8.09%</b>          |
| Dayforce, Inc.                                     | 43,952           | 3,192,673                  | 0.02%                 | <b>Information Technology 32.23% (31 December 2023: 28.75%)</b> |                  |                            |                       |
| Deere & Co.  | 70,680           | 29,947,116                 | 0.21%                 | Accenture plc Class A   | 173,625          | 61,079,539                 | 0.44%                 |
| Delta Air Lines, Inc.                              | 178,439          | 10,795,559                 | 0.08%                 | Adobe, Inc.   | 122,338          | 54,401,262                 | 0.39%                 |
| Dover Corp.  | 38,313           | 7,187,519                  | 0.05%                 | Advanced Micro Devices, Inc.                                    | 450,994          | 54,475,565                 | 0.39%                 |
| Eaton Corp. plc                                    | 109,763          | 36,427,047                 | 0.26%                 | Akamai Technologies, Inc.                                       | 41,828           | 4,000,848                  | 0.03%                 |
| Emerson Electric Co.                               | 158,554          | 19,649,597                 | 0.14%                 | Amphenol Corp. Class A  | 335,182          | 23,278,390                 | 0.17%                 |
| Equifax, Inc.                                      | 34,384           | 8,762,762                  | 0.06%                 | Analog Devices, Inc.  | 138,026          | 29,325,004                 | 0.21%                 |
| Expeditors International of Washington, Inc.       | 39,115           | 4,332,769                  | 0.03%                 | ANSYS, Inc.   | 24,274           | 8,188,348                  | 0.06%                 |
| Fastenal Co.                                       | 159,467          | 11,467,272                 | 0.08%                 | Apple, Inc.   | 4,200,978        | 1,052,008,911              | 7.54%                 |
| FedEx Corp.  | 62,568           | 17,602,255                 | 0.13%                 | Applied Materials, Inc.   | 229,084          | 37,255,931                 | 0.27%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Arista Networks, Inc.                        | 287,060          | 31,728,742                 | 0.23%                 | <b>Materials 1.88% (31 December 2023: 2.40%)</b>   |                  |                            |                       |
| Autodesk, Inc.                               | 59,774           | 17,667,401                 | 0.13%                 | Air Products & Chemicals, Inc.                     | 61,665           | 17,885,317                 | 0.13%                 |
| Broadcom, Inc.                               | 1,298,010        | 300,930,638                | 2.16%                 | Albemarle Corp.                                    | 33,027           | 2,842,964                  | 0.02%                 |
| Cadence Design Systems, Inc.                 | 76,165           | 22,884,536                 | 0.16%                 | Amcor plc  | 403,348          | 3,795,505                  | 0.03%                 |
| CDW Corp.                                    | 36,844           | 6,412,330                  | 0.05%                 | Avery Dennison Corp.                               | 22,429           | 4,197,139                  | 0.03%                 |
| Cisco Systems, Inc.                          | 1,107,835        | 65,583,832                 | 0.47%                 | Ball Corp.   | 83,573           | 4,607,379                  | 0.03%                 |
| Cognizant Technology Solutions Corp. Class A | 138,104          | 10,620,198                 | 0.08%                 | Celanese Corp. Class A                             | 30,471           | 2,108,898                  | 0.01%                 |
| Corning, Inc.                                | 214,474          | 10,191,804                 | 0.07%                 | CF Industries Holdings, Inc.                       | 48,649           | 4,150,733                  | 0.03%                 |
| CrowdStrike Holdings, Inc. Class A           | 64,670           | 22,127,487                 | 0.16%                 | Corteva, Inc.                                      | 191,051          | 10,882,265                 | 0.08%                 |
| Dell Technologies, Inc. Class C              | 85,259           | 9,825,247                  | 0.07%                 | Dow, Inc.  | 193,969          | 7,783,976                  | 0.06%                 |
| Enphase Energy, Inc.                         | 37,110           | 2,548,715                  | 0.02%                 | DuPont de Nemours, Inc.                            | 116,568          | 8,888,310                  | 0.06%                 |
| EPAM Systems, Inc.                           | 15,800           | 3,694,356                  | 0.03%                 | Eastman Chemical Co.                               | 32,320           | 2,951,462                  | 0.02%                 |
| F5, Inc.                                     | 16,088           | 4,045,649                  | 0.03%                 | Ecolab, Inc.                                       | 70,119           | 16,430,284                 | 0.12%                 |
| Fair Isaac Corp.                             | 6,775            | 13,488,551                 | 0.10%                 | FMC Corp.  | 34,506           | 1,677,337                  | 0.01%                 |
| First Solar, Inc.                            | 29,800           | 5,251,952                  | 0.04%                 | Freeport-McMoRan, Inc.                             | 399,741          | 15,222,137                 | 0.11%                 |
| Fortinet, Inc.                               | 176,992          | 16,722,204                 | 0.12%                 | International Flavors & Fragrances, Inc.           | 70,806           | 5,986,647                  | 0.04%                 |
| Gartner, Inc.                                | 21,375           | 10,355,546                 | 0.07%                 | International Paper Co.                            | 96,313           | 5,183,566                  | 0.04%                 |
| Gen Digital, Inc.                            | 149,840          | 4,102,619                  | 0.03%                 | Linde plc  | 132,232          | 55,361,571                 | 0.40%                 |
| GoDaddy, Inc. Class A                        | 39,000           | 7,697,430                  | 0.05%                 | LyondellBasell Industries NV Class A               | 72,665           | 5,396,830                  | 0.04%                 |
| Hewlett Packard Enterprise Co.               | 360,091          | 7,687,943                  | 0.05%                 | Martin Marietta Materials, Inc.                    | 16,958           | 8,758,807                  | 0.06%                 |
| HP, Inc.                                     | 267,661          | 8,733,778                  | 0.06%                 | Mosaic Co.   | 87,887           | 2,160,262                  | 0.02%                 |
| Intel Corp.                                  | 1,198,875        | 24,037,444                 | 0.17%                 | Newmont Corp.                                      | 316,581          | 11,783,145                 | 0.08%                 |
| International Business Machines Corp.        | 256,972          | 56,490,155                 | 0.40%                 | Nucor Corp.  | 65,118           | 7,599,922                  | 0.05%                 |
| Intuit, Inc.                                 | 77,913           | 48,968,320                 | 0.35%                 | Packaging Corp. of America                         | 24,728           | 5,567,015                  | 0.04%                 |
| Jabil, Inc.                                  | 31,500           | 4,532,850                  | 0.03%                 | PPG Industries, Inc.                               | 64,396           | 7,692,102                  | 0.06%                 |
| Juniper Networks, Inc.                       | 92,652           | 3,469,817                  | 0.02%                 | Sherwin-Williams Co.                               | 64,372           | 21,881,974                 | 0.16%                 |
| Keysight Technologies, Inc.                  | 48,044           | 7,717,308                  | 0.06%                 | Smurfit WestRock plc                               | 137,295          | 7,394,709                  | 0.05%                 |
| KLA Corp.                                    | 37,200           | 23,440,464                 | 0.17%                 | Steel Dynamics, Inc.                               | 39,600           | 4,517,172                  | 0.03%                 |
| Lam Research Corp.                           | 357,640          | 25,832,337                 | 0.18%                 | Vulcan Materials Co.                               | 36,615           | 9,418,476                  | 0.07%                 |
| Microchip Technology, Inc.                   | 149,778          | 8,589,768                  | 0.06%                 |  |                  | <b>262,125,904</b>         | <b>1.88%</b>          |
| Micron Technology, Inc.                      | 308,110          | 25,930,538                 | 0.19%                 | <b>Real Estate 2.08% (31 December 2023: 2.51%)</b> |                  |                            |                       |
| Microsoft Corp.                              | 2,066,297        | 870,944,185                | 6.24%                 | Alexandria Real Estate Equities, Inc. REIT         | 43,492           | 4,242,645                  | 0.03%                 |
| Monolithic Power Systems, Inc.               | 13,500           | 7,987,950                  | 0.06%                 | American Tower Corp. REIT                          | 129,910          | 23,826,793                 | 0.17%                 |
| Motorola Solutions, Inc.                     | 46,524           | 21,504,789                 | 0.15%                 | AvalonBay Communities, Inc. REIT                   | 39,369           | 8,659,999                  | 0.06%                 |
| NetApp, Inc.                                 | 56,883           | 6,602,979                  | 0.05%                 | BXP, Inc. REIT                                     | 40,736           | 3,029,129                  | 0.02%                 |
| NVIDIA Corp.                                 | 6,817,250        | 915,488,502                | 6.56%                 | Camden Property Trust REIT                         | 29,900           | 3,469,596                  | 0.02%                 |
| NXP Semiconductors NV                        | 70,463           | 14,645,735                 | 0.10%                 | CBRE Group, Inc. Class A                           | 83,652           | 10,982,671                 | 0.08%                 |
| ON Semiconductor Corp.                       | 118,173          | 7,450,808                  | 0.05%                 | CoStar Group, Inc.                                 | 113,700          | 8,139,783                  | 0.06%                 |
| Oracle Corp.                                 | 446,663          | 74,431,922                 | 0.53%                 | Crown Castle, Inc. REIT                            | 120,297          | 10,918,156                 | 0.08%                 |
| Palantir Technologies, Inc. Class A          | 569,661          | 43,083,461                 | 0.31%                 | Digital Realty Trust, Inc. REIT                    | 86,718           | 15,377,703                 | 0.11%                 |
| Palo Alto Networks, Inc.                     | 181,886          | 33,095,977                 | 0.24%                 | Equinix, Inc. REIT                                 | 26,854           | 25,320,368                 | 0.18%                 |
| PTC, Inc.                                    | 33,300           | 6,122,871                  | 0.04%                 | Equity Residential REIT                            | 94,798           | 6,802,705                  | 0.05%                 |
| QUALCOMM, Inc.                               | 308,737          | 47,428,178                 | 0.34%                 | Essex Property Trust, Inc. REIT                    | 17,767           | 5,071,412                  | 0.04%                 |
| Roper Technologies, Inc.                     | 29,801           | 15,492,050                 | 0.11%                 | Extra Space Storage, Inc. REIT                     | 58,710           | 8,783,016                  | 0.06%                 |
| Salesforce, Inc.                             | 265,666          | 88,820,114                 | 0.64%                 | Federal Realty Investment Trust REIT               | 21,246           | 2,378,490                  | 0.02%                 |
| Seagate Technology Holdings plc              | 58,761           | 5,071,662                  | 0.04%                 | Healthpeak Properties, Inc. REIT                   | 194,293          | 3,938,319                  | 0.03%                 |
| ServiceNow, Inc.                             | 57,272           | 60,715,193                 | 0.44%                 | Host Hotels & Resorts, Inc. REIT                   | 192,993          | 3,381,237                  | 0.02%                 |
| Skyworks Solutions, Inc.                     | 44,712           | 3,965,060                  | 0.03%                 | Invitation Homes, Inc. REIT                        | 157,200          | 5,025,684                  | 0.04%                 |
| Super Micro Computer, Inc.                   | 140,190          | 4,272,991                  | 0.03%                 | Iron Mountain, Inc. REIT                           | 81,248           | 8,539,977                  | 0.06%                 |
| Synopsys, Inc.                               | 42,631           | 20,691,382                 | 0.15%                 | Kimco Realty Corp. REIT                            | 188,469          | 4,415,829                  | 0.03%                 |
| TE Connectivity plc                          | 83,200           | 11,895,104                 | 0.09%                 | Mid-America Apartment Communities, Inc. REIT       | 32,294           | 4,991,684                  | 0.04%                 |
| Teledyne Technologies, Inc.                  | 12,900           | 5,987,277                  | 0.04%                 | Prologis, Inc. REIT                                | 257,451          | 27,212,571                 | 0.20%                 |
| Teradyne, Inc.                               | 45,012           | 5,667,911                  | 0.04%                 | Public Storage REIT                                | 43,832           | 13,125,054                 | 0.09%                 |
| Texas Instruments, Inc.                      | 253,525          | 47,538,473                 | 0.34%                 | Realty Income Corp. REIT                           | 243,724          | 13,017,299                 | 0.09%                 |
| Trimble, Inc.                                | 68,109           | 4,812,582                  | 0.03%                 | Regency Centers Corp. REIT                         | 45,206           | 3,342,080                  | 0.02%                 |
| Tyler Technologies, Inc.                     | 11,900           | 6,862,016                  | 0.05%                 | SBA Communications Corp. REIT Class A              | 29,901           | 6,093,824                  | 0.04%                 |
| VeriSign, Inc.                               | 23,158           | 4,792,780                  | 0.03%                 | Simon Property Group, Inc. REIT                    | 85,307           | 14,690,718                 | 0.11%                 |
| Western Digital Corp.                        | 96,331           | 5,744,218                  | 0.04%                 | UDR, Inc. REIT                                     | 82,973           | 3,601,858                  | 0.03%                 |
| Workday, Inc. Class A                        | 59,500           | 15,352,785                 | 0.11%                 | Ventas, Inc. REIT                                  | 116,705          | 6,872,757                  | 0.05%                 |
| Zebra Technologies Corp. Class A             | 14,295           | 5,521,015                  | 0.04%                 |  |                  |                            |                       |
|  |                  | <b>4,497,313,727</b>       | <b>32.23%</b>         |  |                  |                            |                       |



| Analysis of Total Assets  | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 13,841,614,402        | 98.89%            |
| (b) Transferable securities dealt in on another regulated market  | —                     | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                     | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 762,968               | 0.01%             |
| (f) Other assets  | 154,341,501           | 1.10%             |
| <b>Total Assets</b>   | <b>13,996,718,871</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 13,841,614,402                               | 11,243,045,712                               |
| Financial Derivative Instruments  | 3,17  | 762,968                                      | 17,683,143                                   |
| Cash  | 3     | 77,979,970                                   | 35,898,286                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 14,393                                       | 12,138                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 6,332,550                                    | 7,698,074                                    |
| Capital Shares Issued   |       | 39,373,741                                   | 36,666,992                                   |
| Margin Cash Due from Broker   | 3     | 6,930,847                                    | 1,845,245                                    |
| Cash Collateral   |       | 23,710,000                                   | 1,600,000                                    |
| <b>Total Current Assets</b>   |       | <b>13,996,718,871</b>                        | <b>11,344,449,590</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 30,725,156                                   | 1,202,162                                    |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 7,144  | 42,207,393                                   |
| Interest  |       | 14   | —  |
| Capital Shares Redeemed   |       | 13,000,798                                   | 13,350,171                                   |
| Management Fees Payable   | 12    | 1,104,862                                    | 850,381                                      |
| <b>Total Current Liabilities</b>  |       | <b>44,837,974</b>                            | <b>57,610,107</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>13,951,880,897</b>                        | <b>11,286,839,483</b>                        |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$4,119,127,162           | \$2,969,302,798           | \$2,167,758,825           |
| Net Assets                                   | €3,977,841,100            | €2,688,003,314            | €2,031,163,139            |
| Number of Shares Outstanding                 | 58,099,594                | 52,097,601                | 47,755,825                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€68.47</b>             | <b>€51.60</b>             | <b>€42.53</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | \$728,874,476             | \$507,648,328             | \$410,644,997             |
| Net Assets                                   | €703,874,081              | €459,555,822              | €384,769,270              |
| Number of Shares Outstanding                 | 10,492,532                | 9,090,461                 | 9,232,974                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€67.08</b>             | <b>€50.55</b>             | <b>€41.67</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$1,290,384,571           | \$724,086,546             | \$529,180,082             |
| Net Assets                                   | €1,246,124,380            | €655,489,577              | €495,835,175              |
| Number of Shares Outstanding                 | 2,520,685                 | 1,760,187                 | 1,615,836                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€494.36</b>            | <b>€372.40</b>            | <b>€306.86</b>            |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$1,311,987,524           | \$1,537,504,454           | \$1,409,126,726           |
| Net Assets                                   | €1,266,986,352            | €1,391,847,632            | €1,320,334,269            |
| Number of Shares Outstanding                 | 30,729,761                | 41,286,956                | 47,888,900                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€41.23</b>             | <b>€33.71</b>             | <b>€27.57</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$2,899,245,286           | \$2,930,855,385           | \$2,514,628,405           |
| Number of Shares Outstanding                 | 40,902,722                | 51,434,787                | 55,410,050                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$70.88</b>            | <b>\$56.98</b>            | <b>\$45.38</b>            |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | \$892,119,238             | \$756,391,288             | \$597,440,725             |
| Number of Shares Outstanding                 | 12,844,282                | 13,546,553                | 13,434,739                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$69.46</b>            | <b>\$55.84</b>            | <b>\$44.47</b>            |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | \$2,710,142,640           | \$1,861,050,684           | \$1,648,647,315           |
| Number of Shares Outstanding                 | 7,265,782                 | 6,208,938                 | 6,908,958                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$373.00</b>           | <b>\$299.74</b>           | <b>\$238.62</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$) Year Ended<br>31 December 2024 | US Dollars (\$) Year Ended<br>31 December 2023 |
|-----------------------------------|-------|--|--|
| <b>Investment Income/(Loss)</b>   |       |  |  |
| Interest Income                   |       | 2,963,415                                      | 1,903,621                                      |
| Dividend Income                   |       | 174,364,109                                    | 170,324,216                                    |
| Securities Lending Income         |       | 20,381   | 139,164  |
| Net Gain on Financial Instruments |       | 2,482,415,689                                  | 2,235,295,671                                  |
| <b>Total Investment Income</b>    |       | <b>2,659,763,594</b>                           | <b>2,407,662,672</b>                           |
| <b>Expenses</b>                   |       |  |  |
| Management Fees                   | 12    | 11,385,823                                     | 9,307,262                                      |
| Transaction Fees and Commissions  |       | 113,841  | 91,255   |
| Other Expenses                    |       | 832  | —  |
| <b>Total Expenses</b>             |       | <b>11,500,496</b>                              | <b>9,398,517</b>                               |
| <b>Finance Costs</b>              |       |  |  |
| Interest Expense                  |       | 21,221   | 22,626   |
| <b>Total Finance Costs</b>        |       | <b>21,221</b>                                  | <b>22,626</b>                                  |
| <b>Net Investment Income</b>      |       | <b>2,648,241,877</b>                           | <b>2,398,241,529</b>                           |
| Taxation                          | 5     | (49,128,486)                                   | (47,998,033)                                   |
| <b>Net Increase in Net Assets</b> |       | <b>2,599,113,391</b>                           | <b>2,350,243,496</b>                           |

## Statement of Changes in Net Assets

|  | US Dollars (\$) Year Ended<br>31 December 2024 | US Dollars (\$) Year Ended<br>31 December 2023 |
|--|--|--|
| <b>Increase/(Decrease) in Net Assets</b>   |  |  |
| Net Increase in Net Assets From Operations | 2,599,113,391                                  | 2,350,243,496                                  |
| <b>Capital Transactions</b>                |  |  |
| Subscriptions                              | 4,920,138,791                                  | 3,038,347,804                                  |
| Redemptions                                | (4,854,210,768)                                | (3,379,178,892)                                |
| Total Capital Transactions                 | 65,928,023                                     | (340,831,088)                                  |
| Total Increase for the Year                | 2,665,041,414                                  | 2,009,412,408                                  |
| <b>Net Assets</b>                          |  |  |
| Beginning of Year                          | 11,286,839,483                                 | 9,277,427,075                                  |
| <b>End of Year</b>                         | <b>13,951,880,897</b>                          | <b>11,286,839,483</b>                          |

# Vanguard U.S. Opportunities Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by PRIMECAP Management Company.

## Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global bonds returned  $-1.69\%$ , as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- Global stocks returned  $16.69\%$ , as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- In this environment, the fund's benchmark returned  $23.31\%$  for the 12 months.
- Seven of the index's 11 industry sectors recorded double-digit gains. Information technology, which accounted for more than 25% of the index, contributed the most to the index's performance. Materials, real estate and energy contributed the least.
- The fund underperformed its benchmark by a wide margin largely due to selection in information technology and an overweight to health care. Underperformance also owed to an underweight to and selection in communication services. An underweight to and selection in materials added the most to relative performance, as did having no exposure to real estate.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Russell 3000 Index

|                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|-------------------|---|------------|---------------------------------|
|                   | One Year  | Five Years | Ten Years or<br>Since Inception |
| Investor EUR      | 18.97%  | 11.73%     | 13.03%                          |
| Benchmark         | 31.55   | 15.20      | 13.73                           |
| Investor GBP Dist | 13.52%  | 11.18%     | 13.75%                          |
| Benchmark         | 25.52   | 14.63      | 14.45                           |
| Institutional USD | 11.64%  | 10.05%     | 11.39%                          |
| Benchmark         | 23.31   | 13.35      | 11.97                           |
| Investor USD      | 11.53%  | 9.94%      | 11.28%                          |
| Benchmark         | 23.31   | 13.35      | 11.97                           |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                   | Shares    | Cost<br>US Dollars (\$) |  | Shares  | Proceeds<br>US Dollars (\$) |
|-----------------------------------|-----------|-------------------------|--|---------|-----------------------------|
| <b>Purchases</b>                  |           |                         | <b>Sales</b>                             |         |                             |
| indie Semiconductor, Inc. Class A | 3,484,310 | 16,215,642              | Eli Lilly & Co.                          | 48,900  | 40,447,865                  |
| Ibotta, Inc. Class A              | 91,190    | 7,816,686               | NEXTracker, Inc. Class A                 | 489,534 | 21,737,263                  |
| Dollar Tree, Inc.                 | 64,535    | 7,510,113               | Tesla, Inc.                              | 103,350 | 21,117,791                  |
| Micron Technology, Inc.           | 70,880    | 7,301,479               | Marriott International, Inc. Class A     | 52,000  | 12,146,877                  |
| Performance Food Group Co.        | 101,750   | 6,851,234               | Jacobs Solutions, Inc.                   | 82,610  | 11,912,486                  |
| Immunocore Holdings plc ADR       | 117,980   | 5,794,545               | Nutanix, Inc. Class A                    | 170,300 | 11,204,298                  |
| Raymond James Financial, Inc.     | 45,800    | 5,631,039               | AECOM                                    | 115,570 | 11,150,120                  |
| Alibaba Group Holding Ltd. ADR    | 75,100    | 5,616,035               | Wells Fargo & Co.                        | 178,690 | 10,891,418                  |
| New Fortress Energy, Inc. Class A | 278,937   | 5,553,647               | Restaurant Brands International,<br>Inc. | 132,900 | 10,116,965                  |
| GRAIL, Inc.                       | 318,000   | 5,167,573               | Curtiss-Wright Corp.                     | 38,280  | 10,065,087                  |
| Boston Scientific Corp.           | 70,000    | 5,151,722               | Royal Caribbean Cruises Ltd.             | 54,420  | 9,567,167                   |
| Alphabet, Inc. Class A            | 30,500    | 5,011,938               | Flex Ltd.                                | 267,530 | 9,534,666                   |
| Microsoft Corp.                   | 12,250    | 4,909,404               | Raymond James Financial, Inc.            | 56,460  | 8,661,679                   |
| Meta Platforms, Inc. Class A      | 11,000    | 4,881,160               | Oracle Corp.                             | 49,200  | 8,351,120                   |
| Onestream, Inc. Class A           | 243,900   | 4,878,000               | Siemens AG                               | 39,950  | 7,503,375                   |
| Hess Corp.                        | 29,100    | 4,550,870               | Hilton Worldwide Holdings, Inc.          | 39,666  | 7,421,316                   |
| Flex Ltd.                         | 160,000   | 4,149,584               | Trimble, Inc.                            | 111,980 | 6,737,935                   |
| Intel Corp.                       | 126,770   | 3,925,414               | Entain plc                               | 659,050 | 6,416,827                   |
| GSK plc ADR                       | 107,770   | 3,881,869               | McDonald's Corp.                         | 20,000  | 5,960,322                   |
| Visa, Inc. Class A                | 14,000    | 3,786,360               | General Dynamics Corp.                   | 19,970  | 5,719,151                   |
| AstraZeneca plc ADR               | 47,000    | 3,558,004               | Alphabet, Inc. Class A                   | 31,850  | 5,537,168                   |
| Illumina, Inc.                    | 31,100    | 3,448,705               | Credo Technology Group Holding<br>Ltd.   | 108,700 | 5,470,474                   |
| VSE Corp.                         | 35,100    | 3,198,550               | Otis Worldwide Corp.                     | 57,000  | 5,430,012                   |
| Northern Trust Corp.              | 37,590    | 3,195,466               | NetApp, Inc.                             | 42,820  | 5,147,048                   |
| BeiGene Ltd. ADR                  | 21,185    | 3,128,156               | KLA Corp.                                | 7,110   | 5,000,981                   |
| BioMarin Pharmaceutical, Inc.     | 35,740    | 2,963,178               | Alphabet, Inc. Class C                   | 29,350  | 4,985,802                   |
| Ross Stores, Inc.                 | 22,000    | 2,880,306               | LPL Financial Holdings, Inc.             | 20,900  | 4,893,980                   |
| Wolfspeed, Inc.                   | 164,900   | 2,851,375               |  |         |                             |
| American Airlines Group, Inc.     | 210,400   | 2,813,769               |  |         |                             |
| MarketAxess Holdings, Inc.        | 13,040    | 2,773,357               |  |         |                             |
| Elanco Animal Health, Inc.        | 165,000   | 2,705,797               |  |         |                             |
| Norfolk Southern Corp.            | 10,700    | 2,629,238               |  |         |                             |
| Salesforce, Inc.                  | 10,100    | 2,597,075               |  |         |                             |
| ConocoPhillips                    | 22,300    | 2,564,382               |  |         |                             |
| Glaukos Corp.                     | 25,700    | 2,556,775               |  |         |                             |
| Teradyne, Inc.                    | 21,000    | 2,458,422               |  |         |                             |
| BioNTech SE ADR                   | 25,800    | 2,411,829               |  |         |                             |
| Flywire Corp.                     | 123,350   | 2,231,703               |  |         |                             |
| Tapestry, Inc.                    | 51,400    | 2,218,675               |  |         |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.35% (31 December 2023: 96.11%)</b> |                     |                               |                          | <b>US Foods Holding Corp.</b>                        | 18,000              | 1,214,280                     | 0.10%                    |
| <b>Equities 97.35% (31 December 2023: 96.11%)</b>                |                     |                               |                          |  |                     | <b>19,844,985</b>             | <b>1.71%</b>             |
| <b>Communication Services 5.91% (31 December 2023: 4.34%)</b>    |                     |                               |                          | <b>Energy 2.56% (31 December 2023: 2.58%)</b>        |                     |                               |                          |
| Alphabet, Inc. Class A   | 134,750             | 25,508,175                    | 2.20%                    | Cameco Corp.   | 89,800              | 4,614,822                     | 0.40%                    |
| Alphabet, Inc. Class C   | 52,950              | 10,083,798                    | 0.87%                    | ConocoPhillips                                       | 22,300              | 2,211,491                     | 0.19%                    |
| Baidu, Inc. ADR  | 48,755              | 4,110,534                     | 0.35%                    | Coterra Energy, Inc.                                 | 45,300              | 1,156,962                     | 0.10%                    |
| Ibotta, Inc. Class A   | 78,110              | 5,083,399                     | 0.44%                    | EOG Resources, Inc.                                  | 12,300              | 1,507,734                     | 0.13%                    |
| IMAX Corp.   | 62,000              | 1,587,200                     | 0.14%                    | Exxon Mobil Corp.                                    | 20,961              | 2,254,775                     | 0.19%                    |
| Meta Platforms, Inc. Class A                                     | 15,600              | 9,133,956                     | 0.79%                    | Hess Corp.   | 45,000              | 5,985,450                     | 0.51%                    |
| Netflix, Inc.  | 3,600               | 3,208,752                     | 0.27%                    | New Fortress Energy, Inc.<br>Class A                 | 421,737             | 6,376,663                     | 0.55%                    |
| Pinterest, Inc. Class A  | 144,400             | 4,187,600                     | 0.36%                    | TechnipFMC plc                                       | 63,800              | 1,846,372                     | 0.16%                    |
| Shutterstock, Inc.   | 12,300              | 373,305                       | 0.03%                    | Transocean Ltd.                                      | 888,100             | 3,330,375                     | 0.29%                    |
| Snap, Inc. Class A   | 8,250               | 88,852                        | 0.01%                    | Valero Energy Corp.                                  | 3,950               | 484,231                       | 0.04%                    |
| Sphere Entertainment Co.   | 35,695              | 1,439,222                     | 0.12%                    |  |                     | <b>29,768,875</b>             | <b>2.56%</b>             |
| Take-Two Interactive<br>Software, Inc.                           | 3,469               | 638,574                       | 0.05%                    | <b>Financials 12.00% (31 December 2023: 9.65%)</b>   |                     |                               |                          |
| T-Mobile US, Inc.  | 5,620               | 1,240,503                     | 0.11%                    | CME Group, Inc. Class A                              | 54,500              | 12,656,535                    | 1.09%                    |
| Trade Desk, Inc. Class A   | 9,600               | 1,128,288                     | 0.10%                    | Discover Financial Services                          | 9,160               | 1,586,787                     | 0.14%                    |
| Walt Disney Co.  | 7,347               | 818,088                       | 0.07%                    | Flywire Corp.  | 138,650             | 2,858,963                     | 0.25%                    |
|  |                     | <b>68,630,246</b>             | <b>5.91%</b>             | Galaxy Digital Holdings Ltd.                         | 4,000               | 69,503                        | 0.01%                    |
| <b>Consumer Discretionary 8.72% (31 December 2023: 11.85%)</b>   |                     |                               |                          | MarketAxess Holdings, Inc.                           | 62,100              | 14,037,084                    | 1.21%                    |
| Alibaba Group Holding Ltd.<br>ADR                                | 190,900             | 16,186,411                    | 1.39%                    | Marqeta, Inc. Class A                                | 36,100              | 136,819                       | 0.01%                    |
| Amazon.com, Inc.   | 15,700              | 3,444,423                     | 0.30%                    | Mastercard, Inc. Class A                             | 16,500              | 8,688,405                     | 0.75%                    |
| Bath & Body Works, Inc.  | 60,046              | 2,327,983                     | 0.20%                    | Morgan Stanley                                       | 39,700              | 4,991,084                     | 0.43%                    |
| Burlington Stores, Inc.  | 1,700               | 484,602                       | 0.04%                    | Northern Trust Corp.                                 | 137,096             | 14,052,340                    | 1.21%                    |
| Capri Holdings Ltd.  | 57,723              | 1,215,646                     | 0.11%                    | PayPal Holdings, Inc.                                | 5,800               | 495,030                       | 0.04%                    |
| CarMax, Inc.   | 54,500              | 4,455,920                     | 0.38%                    | Raymond James Financial,<br>Inc.                     | 174,220             | 27,061,593                    | 2.33%                    |
| Carnival Corp.   | 148,700             | 3,705,604                     | 0.32%                    | Tradeweb Markets, Inc.<br>Class A                    | 152,800             | 20,004,576                    | 1.72%                    |
| Carvana Co. Class A  | 6,200               | 1,260,832                     | 0.11%                    | Visa, Inc. Class A                                   | 67,900              | 21,459,116                    | 1.85%                    |
| Deckers Outdoor Corp.  | 3,684               | 748,184                       | 0.06%                    | Wells Fargo & Co.                                    | 149,500             | 10,500,880                    | 0.90%                    |
| Duolingo, Inc. Class A   | 1,350               | 437,711                       | 0.04%                    | WEX, Inc.  | 4,000               | 701,280                       | 0.06%                    |
| Entain plc   | 218,814             | 1,883,221                     | 0.16%                    |  |                     | <b>139,299,995</b>            | <b>12.00%</b>            |
| Five Below, Inc.   | 1,300               | 136,448                       | 0.01%                    | <b>Health Care 25.33% (31 December 2023: 25.44%)</b> |                     |                               |                          |
| Flutter Entertainment plc  | 17,709              | 4,595,437                     | 0.40%                    | ABIOMED, Inc.  | 56,352              | 57,479                        | 0.01%                    |
| GrowGeneration Corp.   | 81,000              | 136,890                       | 0.01%                    | Accuray, Inc.  | 34,800              | 68,904                        | 0.01%                    |
| iRobot Corp.   | 18,900              | 146,475                       | 0.01%                    | Agilent Technologies, Inc.                           | 5,100               | 685,134                       | 0.06%                    |
| Lucky Strike Entertainment<br>Corp.                              | 44,800              | 448,448                       | 0.04%                    | Alcon AG   | 11,510              | 977,084                       | 0.08%                    |
| Marriott International, Inc.<br>Class A                          | 4,000               | 1,115,760                     | 0.10%                    | Alkermes plc   | 33,300              | 957,708                       | 0.08%                    |
| MGM Resorts International  | 10,390              | 360,014                       | 0.03%                    | Allogene Therapeutics, Inc.                          | 130,000             | 276,900                       | 0.02%                    |
| Newell Brands, Inc.  | 270,500             | 2,694,180                     | 0.23%                    | Amgen, Inc.  | 47,767              | 12,449,991                    | 1.07%                    |
| Norwegian Cruise Line<br>Holdings Ltd.                           | 67,240              | 1,730,085                     | 0.15%                    | AstraZeneca plc ADR                                  | 225,620             | 14,782,622                    | 1.27%                    |
| Ollie's Bargain Outlet<br>Holdings, Inc.                         | 7,600               | 833,948                       | 0.07%                    | BeiGene Ltd. ADR                                     | 77,114              | 14,243,727                    | 1.23%                    |
| Ross Stores, Inc.  | 46,600              | 7,049,182                     | 0.61%                    | Biogen, Inc.   | 86,493              | 13,226,510                    | 1.14%                    |
| Royal Caribbean Cruises Ltd.                                     | 37,100              | 8,558,599                     | 0.74%                    | BioMarin Pharmaceutical,<br>Inc.                     | 255,375             | 16,785,799                    | 1.45%                    |
| Savers Value Village, Inc.                                       | 66,350              | 680,088                       | 0.06%                    | BioNTech SE ADR                                      | 48,200              | 5,492,390                     | 0.47%                    |
| Sony Group Corp. ADR   | 102,550             | 2,169,958                     | 0.19%                    | Boston Scientific Corp.                              | 179,300             | 16,015,076                    | 1.38%                    |
| Tapestry, Inc.   | 46,300              | 3,024,779                     | 0.26%                    | BridgeBio Pharma, Inc.                               | 22,100              | 606,424                       | 0.05%                    |
| Tesla, Inc.  | 49,460              | 19,973,926                    | 1.72%                    | Bristol-Myers Squibb Co.                             | 66,440              | 3,757,846                     | 0.32%                    |
| TJX Cos, Inc.  | 33,500              | 4,047,135                     | 0.35%                    | Charles River Laboratories<br>International, Inc.    | 4,330               | 799,318                       | 0.07%                    |
| Whirlpool Corp.  | 4,510               | 516,305                       | 0.04%                    | CVS Health Corp.                                     | 27,300              | 1,225,497                     | 0.11%                    |
| XPeng, Inc. ADR  | 576,488             | 6,814,088                     | 0.59%                    | Edwards Lifesciences Corp.                           | 3,600               | 266,508                       | 0.02%                    |
|  |                     | <b>101,182,282</b>            | <b>8.72%</b>             | Elanco Animal Health, Inc.                           | 737,931             | 8,936,344                     | 0.77%                    |
| <b>Consumer Staples 1.71% (31 December 2023: 0.37%)</b>          |                     |                               |                          | Eli Lilly & Co.                                      | 85,402              | 65,930,344                    | 5.68%                    |
| BellRing Brands, Inc.  | 10,800              | 813,672                       | 0.07%                    | Enovis Corp.   | 11,967              | 525,112                       | 0.05%                    |
| BJ's Wholesale Club<br>Holdings, Inc.                            | 8,800               | 786,280                       | 0.07%                    | Epizyme, Inc.  | 832,078             | 16,642                        | 0.00%                    |
| Dollar Tree, Inc.  | 74,035              | 5,548,183                     | 0.48%                    | Exact Sciences Corp.                                 | 41,700              | 2,343,123                     | 0.20%                    |
| elf Beauty, Inc.   | 10,710              | 1,344,640                     | 0.12%                    | FibroGen, Inc.                                       | 55,400              | 29,334                        | 0.00%                    |
| Performance Food Group<br>Co.                                    | 109,850             | 9,287,818                     | 0.80%                    | Galapagos NV ADR                                     | 99,910              | 2,747,525                     | 0.24%                    |
| Tyson Foods, Inc. Class A  | 14,800              | 850,112                       | 0.07%                    | Glaukos Corp.  | 115,700             | 17,348,058                    | 1.49%                    |
|  |                     |                               |                          | Globus Medical, Inc. Class A                         | 4,875               | 403,211                       | 0.04%                    |
|  |                     |                               |                          | GRAIL, Inc.  | 294,317             | 5,253,558                     | 0.45%                    |
|  |                     |                               |                          | GSK plc ADR  | 111,350             | 3,765,857                     | 0.32%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Health Catalyst, Inc.                                | 275,517          | 1,947,905                  | 0.17%                 | United Airlines Holdings, Inc.                                  | 112,700          | 10,943,170                 | 0.94%                 |
| Illumina, Inc.                                       | 30,120           | 4,024,936                  | 0.35%                 | United Parcel Service, Inc. Class B                             | 12,000           | 1,513,200                  | 0.13%                 |
| Immunocore Holdings plc ADR                          | 117,010          | 3,451,795                  | 0.30%                 | VSE Corp.   | 35,100           | 3,338,010                  | 0.29%                 |
| Immunome, Inc.                                       | 41,200           | 437,544                    | 0.04%                 | WillScot Holdings Corp.   | 31,200           | 1,043,640                  | 0.09%                 |
| Insulet Corp.  | 22,845           | 5,964,144                  | 0.51%                 | Xometry, Inc. Class A   | 688,600          | 29,375,676                 | 2.53%                 |
| IQVIA Holdings, Inc.                                 | 3,240            | 636,692                    | 0.06%                 | XPO, Inc.   | 12,700           | 1,665,605                  | 0.14%                 |
| LivaNova plc   | 124,770          | 5,778,099                  | 0.50%                 |   |                  | <b>191,234,341</b>         | <b>16.47%</b>         |
| Mural Oncology plc                                   | 3,000            | 9,660                      | 0.00%                 | <b>Information Technology 23.22% (31 December 2023: 21.79%)</b> |                  |                            |                       |
| Nektar Therapeutics Class A                          | 485,354          | 451,379                    | 0.04%                 | Adobe, Inc.   | 17,250           | 7,670,730                  | 0.66%                 |
| Novartis AG ADR                                      | 11,520           | 1,121,011                  | 0.10%                 | Altair Engineering, Inc. Class A                                | 56,800           | 6,197,448                  | 0.53%                 |
| Nurix Therapeutics, Inc.                             | 20,000           | 376,800                    | 0.03%                 | Analog Devices, Inc.  | 10,530           | 2,237,204                  | 0.19%                 |
| Penumbra, Inc.                                       | 18,630           | 4,424,252                  | 0.38%                 | Apple, Inc.   | 23,000           | 5,759,660                  | 0.49%                 |
| PolyPeptide Group AG                                 | 97,637           | 3,059,742                  | 0.26%                 | Applied Materials, Inc.   | 14,600           | 2,374,398                  | 0.20%                 |
| Pulmonx Corp.  | 795,330          | 5,400,291                  | 0.47%                 | AppLovin Corp. Class A  | 11,400           | 3,691,662                  | 0.32%                 |
| QIAGEN NV  | 14,190           | 632,492                    | 0.05%                 | Arlo Technologies, Inc.   | 719,970          | 8,056,464                  | 0.69%                 |
| Revvity, Inc.  | 9,860            | 1,100,475                  | 0.10%                 | Autodesk, Inc.  | 10,930           | 3,230,580                  | 0.28%                 |
| Rhythm Pharmaceuticals, Inc.                         | 290,998          | 16,290,068                 | 1.40%                 | Axcelis Technologies, Inc.                                      | 57,740           | 4,034,294                  | 0.35%                 |
| Roche Holding AG                                     | 5,232            | 1,475,063                  | 0.13%                 | BlackBerry Ltd.   | 355,500          | 1,343,790                  | 0.11%                 |
| Standard BioTools, Inc.                              | 292,974          | 512,704                    | 0.04%                 | Ciena Corp.   | 50,980           | 4,323,614                  | 0.37%                 |
| Thermo Fisher Scientific, Inc.                       | 7,770            | 4,042,187                  | 0.35%                 | Credo Technology Group Holding Ltd.                             | 89,700           | 6,028,737                  | 0.52%                 |
| WaVe Life Sciences Ltd.                              | 67,200           | 831,264                    | 0.07%                 | Crowdstrike Holdings, Inc. Class A                              | 13,176           | 4,508,300                  | 0.39%                 |
| Xencor, Inc.   | 632,775          | 14,541,170                 | 1.25%                 | CyberArk Software Ltd.  | 2,350            | 782,903                    | 0.07%                 |
| Zentalis Pharmaceuticals, Inc.                       | 339,120          | 1,027,534                  | 0.09%                 | DocuSign, Inc. Class A  | 21,000           | 1,888,740                  | 0.16%                 |
| Zimmer Biomet Holdings, Inc.                         | 61,320           | 6,477,232                  | 0.56%                 | Flex Ltd.   | 872,715          | 33,503,529                 | 2.89%                 |
|  |                  | <b>293,988,464</b>         | <b>25.33%</b>         | FormFactor, Inc.  | 117,350          | 5,163,400                  | 0.44%                 |
| <b>Industrials 16.47% (31 December 2023: 19.08%)</b> |                  |                            |                       | Hewlett Packard Enterprise Co.                                  | 210,703          | 4,498,509                  | 0.39%                 |
| AECOM  | 87,330           | 9,328,591                  | 0.80%                 | HP, Inc.  | 59,820           | 1,951,927                  | 0.17%                 |
| Airbus SE  | 13,574           | 2,175,569                  | 0.19%                 | HubSpot, Inc.   | 300              | 209,031                    | 0.02%                 |
| Allegiant Travel Co.                                 | 7,650            | 720,018                    | 0.06%                 | indie Semiconductor, Inc. Class A                               | 4,116,800        | 16,673,040                 | 1.44%                 |
| Amentum Holdings, Inc.                               | 78,050           | 1,641,391                  | 0.14%                 | Intel Corp.   | 432,900          | 8,679,645                  | 0.75%                 |
| American Airlines Group, Inc.                        | 532,300          | 9,277,989                  | 0.80%                 | Intuit, Inc.  | 700              | 439,950                    | 0.04%                 |
| Array Technologies, Inc.                             | 73,700           | 445,148                    | 0.04%                 | Jabil, Inc.   | 93,200           | 13,411,480                 | 1.15%                 |
| Axon Enterprise, Inc.                                | 2,500            | 1,485,800                  | 0.13%                 | Jamf Holding Corp.  | 9,000            | 126,450                    | 0.01%                 |
| Carrier Global Corp.                                 | 1,900            | 129,694                    | 0.01%                 | Keysight Technologies, Inc.                                     | 3,210            | 515,622                    | 0.04%                 |
| Chart Industries, Inc.                               | 5,700            | 1,087,788                  | 0.09%                 | KLA Corp.   | 23,390           | 14,738,507                 | 1.27%                 |
| CSX Corp.  | 20,800           | 671,216                    | 0.06%                 | MaxLinear, Inc. Class A   | 81,930           | 1,620,575                  | 0.14%                 |
| Curtiss-Wright Corp.                                 | 22,300           | 7,913,601                  | 0.68%                 | Micron Technology, Inc.   | 257,680          | 21,686,349                 | 1.87%                 |
| Delta Air Lines, Inc.                                | 185,780          | 11,239,690                 | 0.97%                 | Microsoft Corp.   | 14,500           | 6,111,750                  | 0.53%                 |
| Esab Corp.   | 4,067            | 487,796                    | 0.04%                 | MongoDB, Inc. Class A   | 3,550            | 826,475                    | 0.07%                 |
| FedEx Corp.  | 46,500           | 13,081,845                 | 1.13%                 | NetApp, Inc.  | 50,980           | 5,917,758                  | 0.51%                 |
| Frontier Group Holdings, Inc.                        | 120,500          | 856,755                    | 0.07%                 | nLight, Inc.  | 73,436           | 770,344                    | 0.07%                 |
| General Dynamics Corp.                               | 7,080            | 1,865,509                  | 0.16%                 | Nutanix, Inc. Class A   | 233,568          | 14,289,690                 | 1.23%                 |
| GFL Environmental, Inc.                              | 61,800           | 2,752,572                  | 0.24%                 | NVIDIA Corp.  | 13,700           | 1,839,773                  | 0.16%                 |
| Gibraltar Industries, Inc.                           | 6,700            | 394,630                    | 0.03%                 | Okta, Inc. Class A  | 8,750            | 689,500                    | 0.06%                 |
| Griffon Corp.  | 47,800           | 3,406,706                  | 0.29%                 | Onestream, Inc. Class A   | 106,200          | 3,028,824                  | 0.26%                 |
| Jacobs Solutions, Inc.                               | 66,690           | 8,911,118                  | 0.77%                 | Oracle Corp.  | 49,300           | 8,215,352                  | 0.71%                 |
| JELD-WEN Holding, Inc.                               | 62,300           | 510,237                    | 0.04%                 | OSI Systems, Inc.   | 34,900           | 5,843,307                  | 0.50%                 |
| JetBlue Airways Corp.                                | 151,900          | 1,193,934                  | 0.10%                 | Palo Alto Networks, Inc.  | 11,920           | 2,168,963                  | 0.19%                 |
| Kirby Corp.  | 18,200           | 1,925,560                  | 0.17%                 | QUALCOMM, Inc.  | 26,364           | 4,050,038                  | 0.35%                 |
| L3Harris Technologies, Inc.                          | 2,100            | 441,588                    | 0.04%                 | RingCentral, Inc. Class A                                       | 3,000            | 105,030                    | 0.01%                 |
| Li-Cycle Holdings Corp.                              | 11,475           | 20,540                     | 0.00%                 | Salesforce, Inc.  | 8,400            | 2,808,372                  | 0.24%                 |
| Lytft, Inc. Class A                                  | 55,500           | 715,950                    | 0.06%                 | Telefonaktiebolaget LM Ericsson ADR                             | 443,300          | 3,572,998                  | 0.31%                 |
| Matson, Inc.   | 3,000            | 404,520                    | 0.04%                 | Teradyne, Inc.  | 34,550           | 4,350,536                  | 0.37%                 |
| Moog, Inc. Class A                                   | 28,400           | 5,590,256                  | 0.48%                 | Texas Instruments, Inc.   | 16,704           | 3,132,167                  | 0.27%                 |
| NEXTracker, Inc. Class A                             | 476,219          | 17,396,280                 | 1.50%                 | Trimble, Inc.   | 31,070           | 2,195,406                  | 0.19%                 |
| Norfolk Southern Corp.                               | 15,400           | 3,614,380                  | 0.31%                 | Universal Display Corp.   | 66,400           | 9,707,680                  | 0.84%                 |
| Rockwell Automation, Inc.                            | 2,140            | 611,591                    | 0.05%                 | Wolfspeed, Inc.   | 212,842          | 1,417,528                  | 0.12%                 |
| Siemens AG   | 29,480           | 5,756,084                  | 0.50%                 | Zoom Communications, Inc. Class A                               | 39,400           | 3,215,434                  | 0.28%                 |
| Southwest Airlines Co.                               | 311,112          | 10,459,585                 | 0.90%                 |   |                  | <b>269,603,463</b>         | <b>23.22%</b>         |
| Spirit Airlines, Inc.                                | 7,700            | 2,579                      | 0.00%                 | <b>Materials 1.43% (31 December 2023: 1.01%)</b>                |                  |                            |                       |
| Stratasys Ltd.                                       | 19,200           | 170,688                    | 0.02%                 | Albemarle Corp.   | 18,160           | 1,563,213                  | 0.14%                 |
| Sun Country Airlines Holdings, Inc.                  | 35,400           | 516,132                    | 0.04%                 | Corteva, Inc.   | 17,180           | 978,573                    | 0.08%                 |
| Textron, Inc.  | 30,130           | 2,304,644                  | 0.20%                 | Dow, Inc.   | 18,530           | 743,609                    | 0.06%                 |
| TransDigm Group, Inc.                                | 7,659            | 9,706,098                  | 0.84%                 |   |                  |                            |                       |
| Uber Technologies, Inc.                              | 68,650           | 4,140,968                  | 0.36%                 |   |                  |                            |                       |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |                                      | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets     |
|---|---------------------|-------------------------------|--------------------------|--------------------------------------|---------------------|-------------------------------|------------------------------|
| DuPont de Nemours, Inc.   | 19,850              | 1,513,562                     | 0.13%                    | Perimeter Solutions, Inc.            | 704,279             | 9,000,686                     | 0.78%                        |
| Ingevity Corp.  | 14,500              | 590,875                       | 0.05%                    |                                      |                     | <b>16,550,157</b>             | <b>1.43%</b>                 |
| Ivanhoe Electric, Inc.  | 69,700              | 526,235                       | 0.05%                    | <b>Total Equities</b>                |                     | <b>1,130,102,808</b>          | <b>97.35%</b>                |
| Ivanhoe Mines Ltd. Class A  | 137,700             | 1,633,404                     | 0.14%                    | <b>Total Transferable Securities</b> |                     | <b>1,130,102,808</b>          | <b>97.35%</b>                |
|   |                     |                               |                          | <b>Total Investments</b>             |                     | <b>1,130,102,808</b>          | <b>97.35%</b>                |
| <b>Other Assets and Liabilities</b>   |                     |                               |                          |                                      |                     | <b>30,714,807</b>             | <b>2.65%</b>                 |
| <b>Net Assets</b>   |                     |                               |                          |                                      |                     | <b>1,160,817,615</b>          | <b>100.00%</b>               |
| <b>Analysis of Total Assets</b>   |                     |                               |                          |                                      |                     | <b>US Dollars (\$)</b>        | <b>% of Total<br/>Assets</b> |
| (a) Transferable securities admitted to an official stock exchange listing  |                     |                               |                          |                                      |                     | 1,130,026,108                 | 97.21%                       |
| (b) Transferable securities dealt in on another regulated market  |                     |                               |                          |                                      |                     | 2,579                         | 0.00%                        |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                     |                               |                          |                                      |                     | 74,121                        | 0.01%                        |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |                     |                               |                          |                                      |                     | —                             | 0.00%                        |
| (e) Total OTC Financial Derivative Instruments  |                     |                               |                          |                                      |                     | —                             | 0.00%                        |
| (f) Other assets  |                     |                               |                          |                                      |                     | 32,376,578                    | 2.78%                        |
| <b>Total Assets</b>   |                     |                               |                          |                                      |                     | <b>1,162,479,386</b>          | <b>100.00%</b>               |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,130,102,808                                | 1,254,121,562                                |
| Cash  | 3     | 31,514,386                                   | 51,470,087                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 522,097                                      | 727,164                                      |
| Capital Shares Issued   |       | 268,873                                      | 114,739                                      |
| Investments Sold  |       | 71,222                                       | 43,345                                       |
| <b>Total Current Assets</b>   |       | <b>1,162,479,386</b>                         | <b>1,306,476,897</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 3  | 304  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 680,036                                      | 425,880                                      |
| Capital Shares Redeemed   |       | 60,818                                       | 239,356                                      |
| Management Fees Payable   | 12    | 920,914                                      | 949,304                                      |
| <b>Total Current Liabilities</b>  |       | <b>1,661,771</b>                             | <b>1,614,844</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,160,817,615</b>                         | <b>1,304,862,053</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | \$39,876,874              | \$65,825,474              | \$52,098,794              |
| Net Assets                                   | €38,509,097               | €59,589,440               | €48,815,924               |
| Number of Shares Outstanding                 | 21,373                    | 39,345                    | 39,225                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€1,801.76</b>          | <b>€1,514.54</b>          | <b>€1,244.51</b>          |
| <b>Investor GBP Dist</b>                     |                           |                           |                           |
| US (\$) Equivalent                           | \$22,184,709              | \$23,436,932              | \$22,281,446              |
| Net Assets                                   | £17,714,490               | £18,384,792               | £18,523,108               |
| Number of Shares Outstanding                 | 11,897                    | 14,017                    | 16,786                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£1,488.99</b>          | <b>£1,311.61</b>          | <b>£1,103.49</b>          |
| <b>Institutional USD</b>                     |                           |                           |                           |
| Net Assets                                   | \$866,418,875             | \$964,523,949             | \$801,354,787             |
| Number of Shares Outstanding                 | 546,854                   | 679,587                   | 711,929                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$1,584.37</b>         | <b>\$1,419.28</b>         | <b>\$1,125.61</b>         |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | \$232,337,157             | \$251,075,698             | \$227,011,596             |
| Number of Shares Outstanding                 | 124,512                   | 150,056                   | 170,900                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$1,865.98</b>         | <b>\$1,673.21</b>         | <b>\$1,328.33</b>         |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 3,001,220   | 2,964,577   |
| Dividend Income                   |       | 10,133,060  | 10,372,685  |
| Securities Lending Income         |       | 230,629   | 403,564   |
| Net Gain on Financial Instruments |       | 145,035,378                                       | 279,420,551                                       |
| <b>Total Investment Income</b>    |       | <b>158,400,287</b>                                | <b>293,161,377</b>                                |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 11,242,610  | 10,653,577  |
| Transaction Fees and Commissions  |       | 445,756   | 210,404   |
| Other Expenses                    |       | 32,406  | 13,419  |
| <b>Total Expenses</b>             |       | <b>11,720,772</b>                                 | <b>10,877,400</b>                                 |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 147   | —   |
| <b>Total Finance Costs</b>        |       | <b>147</b>  | <b>—</b>  |
| <b>Net Investment Income</b>      |       | <b>146,679,368</b>                                | <b>282,283,977</b>                                |
| Taxation                          | 5     | (2,652,558)                                       | (2,874,803)                                       |
| <b>Net Increase in Net Assets</b> |       | <b>144,026,810</b>                                | <b>279,409,174</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 144,026,810                                       | 279,409,174                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 77,156,653  | 99,106,135  |
| Redemptions                                | (365,227,901)                                     | (176,399,879)                                     |
| Total Capital Transactions                 | (288,071,248)                                     | (77,293,744)                                      |
| Total (Decrease)/Increase for the Year     | (144,044,438)                                     | 202,115,430                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 1,304,862,053                                     | 1,102,746,623                                     |
| <b>End of Year</b>                         | <b>1,160,817,615</b>                              | <b>1,304,862,053</b>                              |

# Vanguard 20+ Year Euro Treasury Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA-.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned -4.73% for the 12 months.
- Except for Ireland and Austria, all countries in the index posted negative returns. France, which reported a return of -7.94%, fared worst.
- Bonds of all maturities declined, but bonds with maturities of 20 to 30 years, which represent the bulk of the fund's holdings, performed better than those with maturities of 30 or more years.
- AAA bonds and AA bonds lost ground, with the higher-rated securities faring better.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro Treasury 20+ Year Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | -5.12%  | -8.71%     | -1.83%                                       |
| Benchmark                  | -4.73   | -8.52      | -1.63  |
| Tracking Difference*       | -0.39   |            |  |
| Institutional Plus EUR Acc | -5.07%  | -8.65%     | -3.03%                                       |
| Benchmark                  | -4.73   | -8.52      | -2.91  |
| Tracking Difference*       | -0.34   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR(€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|---------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                     |                     |
| French Republic Government Bond<br>OAT 3.25% 25/5/2055      | 32,742,077           | 31,273,041      | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 41,120,153          | 40,780,839          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2054 | 29,297,259           | 29,242,799      | French Republic Government Bond<br>OAT 0.50% 25/6/2044      | 26,081,301          | 14,843,054          |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 27,686,000           | 23,643,183      | Republic of Austria Government<br>Bond 3.15% 20/6/2044      | 10,725,000          | 10,523,887          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 18,083,000           | 17,947,266      | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 9,731,775           | 9,703,588           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 32,143,396           | 16,916,549      | Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 12,337,905          | 9,593,630           |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 21,438,000           | 16,588,837      | French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 11,808,103          | 9,238,800           |
| French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 16,625,025           | 16,337,834      | French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 8,169,952           | 8,129,204           |
| Kingdom of Belgium Government<br>Bond 3.50% 22/6/2055       | 15,389,000           | 15,473,975      | Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 9,138,390           | 7,884,827           |
| French Republic Government Bond<br>OAT 3.00% 25/6/2049      | 16,068,000           | 15,297,458      | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 13,310,000          | 7,073,848           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 13,790,000           | 15,069,645      | French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 12,370,000          | 6,458,938           |
| French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 18,635,180           | 14,462,865      | French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 9,450,000           | 6,457,986           |
| French Republic Government Bond<br>OAT 3.00% 25/5/2054      | 15,300,000           | 14,032,841      | French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 5,820,000           | 6,445,541           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 11,620,000           | 12,771,805      | Netherlands Government Bond<br>3.25% 15/1/2044              | 5,500,000           | 5,985,910           |
| Netherlands Government Bond<br>2.00% 15/1/2054              | 14,118,249           | 11,977,832      | Netherlands Government Bond<br>2.75% 15/1/2047              | 5,779,600           | 5,822,775           |
| French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 17,481,000           | 11,742,279      | French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 5,114,547           | 5,761,436           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 22,572,131           | 11,631,517      | French Republic Government Bond<br>OAT 3.25% 25/5/2055      | 5,910,000           | 5,679,215           |
| Netherlands Government Bond<br>2.75% 15/1/2047              | 10,372,000           | 10,454,979      | French Republic Government Bond<br>OAT 3.00% 25/5/2054      | 5,320,000           | 4,859,488           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2052 | 18,175,000           | 9,155,487       | Netherlands Government Bond<br>2.00% 15/1/2054              | 5,275,622           | 4,519,756           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 7,781,000            | 7,630,496       | Kingdom of Belgium Government<br>Bond 3.50% 22/6/2055       | 4,331,899           | 4,368,203           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 14,378,000           | 7,558,519       | Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 3,800,000           | 4,081,241           |
| Finland Government Bond 2.95%<br>15/4/2055                  | 7,476,000            | 7,380,770       | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2054 | 4,020,000           | 4,032,152           |
| French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 10,900,000           | 7,021,786       | French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 7,190,000           | 3,823,400           |
| Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 6,206,000            | 6,638,669       | French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 5,500,000           | 3,582,353           |
| Netherlands Government Bond<br>0.00% 15/1/2052              | 12,245,000           | 6,019,666       | Kingdom of Belgium Government<br>Bond 1.40% 22/6/2053       | 5,137,000           | 3,278,477           |
| Republic of Austria Government<br>Bond 3.15% 20/10/2053     | 4,916,000            | 5,044,648       | Kingdom of Belgium Government<br>Bond 3.30% 22/6/2054       | 3,180,000           | 3,113,801           |
| Ireland Government Bond 2.00%<br>18/2/2045                  | 5,851,000            | 5,018,600       | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2052 | 6,120,000           | 3,095,313           |
| Kingdom of Belgium Government<br>Bond 1.40% 22/6/2053       | 7,857,806            | 4,996,384       | Netherlands Government Bond<br>0.00% 15/1/2052              | 5,736,701           | 2,831,741           |
| Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 6,557,000            | 4,741,762       | Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 3,900,000           | 2,820,433           |
| Kingdom of Belgium Government<br>Bond 3.30% 22/6/2054       | 4,580,000            | 4,458,522       | Ireland Government Bond 2.00%<br>18/2/2045                  | 3,281,654           | 2,795,351           |
| Kingdom of Belgium Government<br>Bond 1.60% 22/6/2047       | 6,001,795            | 4,334,774       | French Republic Government Bond<br>OAT 3.00% 25/6/2049      | 2,960,000           | 2,783,469           |
| Republic of Austria Government<br>Bond 0.75% 20/3/2051      | 6,984,000            | 4,119,334       |   |                     |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.53% (31 December 2023: 98.74%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.53% (31 December 2023: 98.74%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 7.35% (31 December 2023: 8.17%)</b>                   |                      |        |                  |                       |                          |
| Republic of Austria Government Bond                              | 13,330,000           | 1.50%  | 20/2/2047        | 10,109,992            | 1.35%                    |
| Republic of Austria Government Bond                              | 8,375,000            | 1.85%  | 23/5/2049        | 6,764,440             | 0.90%                    |
| Republic of Austria Government Bond                              | 13,447,000           | 0.75%  | 20/3/2051        | 8,028,187             | 1.07%                    |
| Republic of Austria Government Bond                              | 8,235,000            | 3.15%  | 20/10/2053       | 8,346,581             | 1.11%                    |
| Republic of Austria Government Bond                              | 5,625,000            | 3.80%  | 26/1/2062        | 6,563,391             | 0.87%                    |
| Republic of Austria Government Bond                              | 7,990,000            | 0.70%  | 20/4/2071        | 3,673,946             | 0.49%                    |
| Republic of Austria Government Bond                              | 3,785,000            | 1.50%  | 2/11/2086        | 2,306,685             | 0.31%                    |
| Republic of Austria Government Bond                              | 8,475,000            | 2.10%  | 20/9/2117        | 6,449,488             | 0.86%                    |
| Republic of Austria Government Bond                              | 6,976,000            | 0.85%  | 30/6/2120        | 2,964,092             | 0.39%                    |
|  |                      |        |                  | <b>55,206,802</b>     | <b>7.35%</b>             |
| <b>Belgium 11.76% (31 December 2023: 10.91%)</b>                 |                      |        |                  |                       |                          |
| Kingdom of Belgium Government Bond                               | 13,186,071           | 3.75%  | 22/6/2045        | 13,862,954            | 1.84%                    |
| Kingdom of Belgium Government Bond                               | 15,190,013           | 1.60%  | 22/6/2047        | 10,903,142            | 1.45%                    |
| Kingdom of Belgium Government Bond                               | 14,808,230           | 1.70%  | 22/6/2050        | 10,408,423            | 1.39%                    |
| Kingdom of Belgium Government Bond                               | 14,175,858           | 1.40%  | 22/6/2053        | 8,898,899             | 1.18%                    |
| Kingdom of Belgium Government Bond                               | 14,039,000           | 3.30%  | 22/6/2054        | 13,423,090            | 1.79%                    |
| Kingdom of Belgium Government Bond                               | 11,057,101           | 3.50%  | 22/6/2055        | 10,915,444            | 1.45%                    |
| Kingdom of Belgium Government Bond                               | 10,985,662           | 2.25%  | 22/6/2057        | 8,248,253             | 1.10%                    |
| Kingdom of Belgium Government Bond                               | 11,252,945           | 2.15%  | 22/6/2066        | 8,111,538             | 1.08%                    |
| Kingdom of Belgium Government Bond                               | 9,022,718            | 0.65%  | 22/6/2071        | 3,638,109             | 0.48%                    |
|  |                      |        |                  | <b>88,409,852</b>     | <b>11.76%</b>            |
| <b>Finland 1.98% (31 December 2023: 1.22%)</b>                   |                      |        |                  |                       |                          |
| Finland Government Bond  | 8,637,000            | 1.38%  | 15/4/2047        | 6,367,695             | 0.85%                    |
| Finland Government Bond  | 6,007,000            | 0.13%  | 15/4/2052        | 2,856,674             | 0.38%                    |
| Finland Government Bond  | 5,810,000            | 2.95%  | 15/4/2055        | 5,687,156             | 0.75%                    |
|  |                      |        |                  | <b>14,911,525</b>     | <b>1.98%</b>             |
| <b>France 39.02% (31 December 2023: 38.58%)</b>                  |                      |        |                  |                       |                          |
| French Republic Government Bond OAT                              | 42,068,311           | 3.25%  | 25/5/2045        | 40,270,046            | 5.36%                    |
| French Republic Government Bond OAT                              | 40,577,143           | 2.00%  | 25/5/2048        | 30,436,296            | 4.05%                    |
| French Republic Government Bond OAT                              | 13,108,000           | 3.00%  | 25/6/2049        | 11,851,633            | 1.57%                    |
| French Republic Government Bond OAT                              | 44,926,656           | 1.50%  | 25/5/2050        | 29,219,674            | 3.89%                    |
| French Republic Government Bond OAT <sup>1</sup>                 | 43,887,877           | 0.75%  | 25/5/2052        | 22,243,409            | 2.96%                    |
| French Republic Government Bond OAT                              | 44,190,022           | 0.75%  | 25/5/2053        | 21,925,599            | 2.92%                    |
| French Republic Government Bond OAT                              | 34,313,000           | 3.00%  | 25/5/2054        | 30,025,669            | 3.99%                    |
| French Republic Government Bond OAT                              | 29,866,475           | 4.00%  | 25/4/2055        | 31,410,694            | 4.18%                    |
| French Republic Government Bond OAT                              | 26,832,077           | 3.25%  | 25/5/2055        | 24,563,838            | 3.27%                    |
| French Republic Government Bond OAT                              | 28,638,487           | 4.00%  | 25/4/2060        | 30,209,644            | 4.02%                    |
| French Republic Government Bond OAT                              | 24,059,522           | 1.75%  | 25/5/2066        | 14,631,276            | 1.94%                    |
| French Republic Government Bond OAT                              | 19,119,517           | 0.50%  | 25/5/2072        | 6,556,336             | 0.87%                    |
|  |                      |        |                  | <b>293,344,114</b>    | <b>39.02%</b>            |
| <b>Germany 28.08% (31 December 2023: 29.20%)</b>                 |                      |        |                  |                       |                          |
| Bundesrepublik Deutschland Bundesanleihe                         | 42,949,313           | 2.50%  | 15/8/2046        | 42,383,673            | 5.64%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 49,636,969           | 1.25%  | 15/8/2048        | 38,149,525            | 5.07%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 73,167,123           | 0.00%  | 15/8/2050        | 38,451,439            | 5.12%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 44,319,026           | 0.00%  | 15/8/2052        | 22,136,667            | 2.94%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 53,587,610           | 1.80%  | 15/8/2053        | 45,192,603            | 6.01%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 25,277,259           | 2.50%  | 15/8/2054        | 24,796,678            | 3.30%                    |
|  |                      |        |                  | <b>211,110,585</b>    | <b>28.08%</b>            |
| <b>Ireland 2.87% (31 December 2023: 2.90%)</b>                   |                      |        |                  |                       |                          |
| Ireland Government Bond  | 14,819,198           | 2.00%  | 18/2/2045        | 12,776,114            | 1.70%                    |
| Ireland Government Bond  | 11,671,726           | 1.50%  | 15/5/2050        | 8,770,622             | 1.17%                    |
|  |                      |        |                  | <b>21,546,736</b>     | <b>2.87%</b>             |
| <b>Netherlands 7.47% (31 December 2023: 7.76%)</b>               |                      |        |                  |                       |                          |
| Netherlands Government Bond                                      | 27,053,807           | 2.75%  | 15/1/2047        | 27,240,383            | 3.63%                    |
| Netherlands Government Bond                                      | 25,954,969           | 0.00%  | 15/1/2052        | 12,863,873            | 1.71%                    |
| Netherlands Government Bond                                      | 18,657,627           | 2.00%  | 15/1/2054        | 16,027,572            | 2.13%                    |
|  |                      |        |                  | <b>56,131,828</b>     | <b>7.47%</b>             |
| <b>Total Fixed Income</b>  |                      |        |                  | <b>740,661,442</b>    | <b>98.53%</b>            |
| <b>Total Transferable Securities</b>                             |                      |        |                  | <b>740,661,442</b>    | <b>98.53%</b>            |

|  | Number of<br>Contracts  | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|---|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: 0.01%)</b> |   |                    |                                      |                          |
| <b>Futures (0.00%) (31 December 2023: 0.01%)</b>   |   |                    |                                      |                          |
| Euro-Buxl 30 Year Bond March 2025  | 4   | €565,040           | (34,320)                             | (0.00%)                  |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |   |                    |                                      |                          |
|  |   |                    | <b>(34,320)</b>                      | <b>(0.00%)</b>           |
| <b>Total Investments</b>   |   |                    | <b>740,627,122</b>                   | <b>98.53%</b>            |
| <b>Other Assets and Liabilities</b>  |   |                    |                                      |                          |
|  |   |                    | <b>11,080,000</b>                    | <b>1.47%</b>             |
| <b>Net Assets</b>  |   |                    | <b>751,707,122</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>  |   |                    |                                      |                          |
|  |   |                    | EUR (€)                              | % of Total<br>Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                    | 633,083,902                          | 83.93%                   |
| (b)  | Transferable securities dealt in on another regulated market  |                    | 107,577,540                          | 14.26%                   |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                    | —                                    | 0.00%                    |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                    | —                                    | 0.00%                    |
| (e)  | Total OTC Financial Derivative Instruments  |                    | —                                    | 0.00%                    |
| (f)  | Other assets  |                    | 13,676,897                           | 1.81%                    |
|  | <b>Total Assets</b>   |                    | <b>754,338,339</b>                   | <b>100.00%</b>           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 740,661,442                          | 617,213,978                          |
| Financial Derivative Instruments  | 3,17  | —                                    | 39,360                               |
| Cash  | 3     | 451,383                              | 284,885                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 10,738,513                           | 7,721,653                            |
| Capital Shares Issued   |       | 1,688,548                            | 2,603,366                            |
| Investments Sold  |       | 764,133                              | —                                    |
| Margin Cash Due from Broker   | 3     | 34,320                               | —                                    |
| <b>Total Current Assets</b>   |       | <b>754,338,339</b>                   | <b>627,863,242</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 34,320                               | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 1,415,467                            | 1,580,325                            |
| Capital Shares Redeemed   |       | 1,093,713                            | 1,075,433                            |
| Margin Cash Due to Broker   | 3     | —                                    | 55,120                               |
| Management Fees Payable   | 12    | 87,717                               | 72,295                               |
| <b>Total Current Liabilities</b>  |       | <b>2,631,217</b>                     | <b>2,783,173</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>751,707,122</b>                   | <b>625,080,069</b>                   |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €482,774,485              | €367,606,023              | €255,763,345              |
| Number of Shares Outstanding                 | 3,168,620                 | 2,289,081                 | 1,732,815                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€152.36</b>            | <b>€160.59</b>            | <b>€147.60</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €268,932,637              | €257,474,046              | €171,911,328              |
| Number of Shares Outstanding                 | 3,637,515                 | 3,306,040                 | 2,403,118                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€73.93</b>             | <b>€77.88</b>             | <b>€71.54</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 16,374,424                                | 11,040,693                                |
| Other Income                                 |       | 286                                       | —   |
| Net (Loss)/Gain on Financial Instruments     |       | (49,798,036)                              | 43,377,881                                |
| <b>Total Investment (Loss)/Income</b>        |       | <b>(33,423,326)</b>                       | <b>54,418,574</b>                         |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 877,203                                   | 700,333                                   |
| Transaction Fees and Commissions             |       | 31  | 67  |
| <b>Total Expenses</b>                        |       | <b>877,234</b>                            | <b>700,400</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 111                                       | 114                                       |
| <b>Total Finance Costs</b>                   |       | <b>111</b>                                | <b>114</b>                                |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(34,300,671)</b>                       | <b>53,718,060</b>                         |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(34,300,671)</b>                       | <b>53,718,060</b>                         |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (34,300,671)                              | 53,718,060                                |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 350,757,054                               | 265,293,245                               |
| Redemptions   | (189,829,330)                             | (121,605,909)                             |
| Total Capital Transactions                            | 160,927,724                               | 143,687,336                               |
| Total Increase for the Year                           | 126,627,053                               | 197,405,396                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 625,080,069                               | 427,674,673                               |
| End of Year   | 751,707,122                               | 625,080,069                               |

# Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging-market countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- For the 12 months, the fund outpaced its benchmark index, which returned 6.54%.
- Security selection in Romania and Colombia and an allocation to Indonesia contributed most to the outperformance. Underweight allocations to Argentina, Lebanon and Pakistan detracted.
- Rates positioning (long Brazilian rates and short US rates) detracted overall, as did forex positioning (short USD in the first half of the year).

Benchmark returns in the commentary above are in US dollars.

### Benchmark: J.P. Morgan EMBI Global Diversified Index

|                                   | Total Returns  |            |  |
|-----------------------------------|--|------------|--|
|                                   | Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|                                   | One Year   | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor CHF Hedged Dist          | —  | —          | 2.41%  |
| Benchmark                         | —  | —          | 1.94   |
| Institutional CHF Hedged Acc      | 2.70%  | —          | -0.95%                                       |
| Benchmark                         | 2.04   | —          | -3.67  |
| Institutional Plus CHF Hedged Acc | 2.96%  | —          | -1.50%                                       |
| Benchmark                         | 2.04   | —          | -3.93  |
| Investor EUR Hedged Acc           | 5.34%  | 2.16%      | 2.59%  |
| Benchmark                         | 4.68   | -1.83      | -1.40  |
| Investor EUR Hedged Dist          | 5.34%  | —          | 8.59%  |
| Benchmark                         | 4.68   | —          | 7.01   |
| Institutional Plus EUR Hedged Acc | 5.50%  | —          | -0.16%                                       |
| Benchmark                         | 4.68   | —          | -2.61  |
| Investor GBP Hedged Acc           | 6.70%  | 3.21%      | 3.64%  |
| Benchmark                         | 6.09   | -0.85      | -0.42  |
| Investor GBP Hedged Dist          | —  | —          | 4.81%  |
| Benchmark                         | —  | —          | 4.25   |
| Institutional Plus GBP Hedged Acc | 6.86%  | —          | 2.21%  |
| Benchmark                         | 6.09   | —          | -0.73  |

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor USD Acc           | 7.12%   | 4.22%      | 4.67%  |
| Benchmark                  | 6.54  | 0.12       | 0.57   |
| Investor USD Dist          | —   | —          | 5.05%  |
| Benchmark                  | —   | —          | 4.54   |
| Institutional Plus USD Acc | 7.29%   | 4.38%      | 4.83%  |
| Benchmark                  | 6.54  | 0.12       | 0.57   |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and J.P. Morgan.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Investor CHF Hedged Dist, Investor GBP Hedged Dist and Investor USD Dist, 10 June 2024; Institutional CHF Hedged Acc and Institutional Plus GBP Hedged Acc, 8 February 2022; Institutional Plus CHF Hedged Acc and Institutional Plus EUR Hedged Acc, 27 April 2021; Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019; Investor Euro Hedged Dist, 21 June 2023; Investor CHF Hedged Dist, Investor GBP Hedged Dist and Investor USD Dist, 10 June 2024.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal          | Cost<br>US Dollars (\$) |  | Principal          | Proceeds<br>US Dollars (\$) |
|---|--------------------|-------------------------|--|--------------------|-----------------------------|
| <b>Purchases</b>  |                    |                         | <b>Sales</b>   |                    |                             |
| US Treasury Note 4.13%<br>31/8/2030   | \$76,406,000       | 75,540,463              | US Treasury Note 4.13%<br>31/8/2030  | \$54,500,000       | 54,295,258                  |
| Saudi Government<br>International Bond 5.75%<br>16/1/2054                     | \$54,663,000       | 53,537,327              | Mexican Bonos 8.50%<br>31/5/2029   | MXN906,260,000     | 51,933,591                  |
| Mexico Government<br>International Bond 4.75%<br>27/4/2032                    | \$54,715,000       | 52,062,270              | Colombian TES 6.00%<br>28/4/2028   | COP203,779,900,000 | 44,546,287                  |
| US Treasury Note 4.13%<br>31/10/2031  | \$48,000,000       | 47,360,625              | Brazilian Government<br>International Bond 6.13%<br>15/3/2034                | \$43,500,000       | 42,150,545                  |
| Brazilian Government<br>International Bond 6.13%<br>15/3/2034                 | \$43,500,000       | 42,770,505              | Indonesia Treasury Bond<br>7.00% 15/2/2033                                   | IDR620,969,999,999 | 39,772,415                  |
| US Treasury Note 1.38%<br>15/11/2031  | \$52,013,600       | 42,744,614              | Saudi Government<br>International Bond 5.75%<br>16/1/2054                    | \$37,173,000       | 37,101,506                  |
| US Treasury Note 1.88%<br>15/2/2032   | \$48,500,000       | 41,056,387              | US Treasury Note 4.13%<br>31/10/2031   | \$31,700,000       | 31,539,023                  |
| Peruvian Government<br>International Bond 5.88%<br>8/8/2054                   | \$38,560,000       | 38,216,430              | Republic of South Africa<br>Government International<br>Bond 8.50% 31/1/2037 | ZAR582,249,609     | 26,043,543                  |
| Colombia Government<br>International Bond 8.38%<br>7/11/2054                  | \$33,000,000       | 32,554,500              | Morocco Government<br>International Bond 6.50%<br>8/9/2033                   | \$24,440,000       | 25,157,465                  |
| Perusahaan Penerbit SBSN<br>Indonesia III 5.65%<br>25/11/2054                 | \$31,500,000       | 31,563,825              | Indonesia Treasury Bond<br>6.75% 15/7/2035                                   | IDR351,732,000,000 | 22,058,906                  |
| Colombian TES 6.00%<br>28/4/2028  | COP133,640,800,000 | 29,619,693              | Mexico Government<br>International Bond 6.00%<br>7/5/2036                    | \$22,000,000       | 22,051,304                  |
| Mexican Bonos 7.75%<br>23/11/2034   | MXN628,090,000     | 28,512,594              | Indonesia Government<br>International Bond 6.63%<br>15/2/2034                | IDR342,318,000,000 | 21,921,518                  |
| Israel Government<br>International Bond 5.75%<br>12/3/2054                    | \$28,220,000       | 27,081,041              | Mexican Bonos 8.50%<br>1/3/2029  | MXN433,140,000     | 21,723,605                  |
| Indonesia Government<br>International Bond 4.75%<br>10/9/2034                 | \$26,496,000       | 26,428,735              | Brazilian Government<br>International Bond 7.13%<br>13/5/2054                | \$21,572,000       | 21,653,648                  |
| Abu Dhabi Government<br>International Bond 5.50%<br>30/4/2054                 | \$26,215,000       | 25,963,612              | Romanian Government<br>International Bond 1.75%<br>13/7/2030                 | €23,745,000        | 21,245,100                  |
| Uruguay Government<br>International Bond 5.25%<br>10/9/2060                   | \$24,765,000       | 24,600,472              | Bahrain Government<br>International Bond 7.50%<br>12/2/2036                  | \$20,565,000       | 21,166,049                  |
| Republic of South Africa<br>Government International<br>Bond 7.95% 19/11/2054 | \$24,120,000       | 24,263,266              | US Treasury Note 5.00%<br>31/8/2025  | \$21,000,000       | 21,158,320                  |
| Republic of Uzbekistan<br>International Bond 7.85%<br>12/10/2028              | \$22,491,000       | 23,175,283              | Corp. Nacional del Cobre de<br>Chile 5.95% 8/1/2034                          | \$19,910,000       | 20,208,364                  |
| Bank Gospodarstwa<br>Krajowego 5.75% 9/7/2034                                 | \$22,920,000       | 23,041,289              | Saudi Government<br>International Bond 5.00%<br>18/1/2053                    | \$22,507,000       | 19,767,362                  |
| Indonesia Treasury Bond<br>6.75% 15/7/2035                                    | \$351,732,000,000  | 22,326,040              | Ivory Coast Government<br>International Bond 8.25%<br>30/1/2037              | \$18,800,000       | 18,703,275                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal         | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 95.61% (31 December 2023: 92.85%)</b> |                   |        |               |                               |                          |
| <b>Fixed Income 95.61% (31 December 2023: 92.85%)</b>            |                   |        |               |                               |                          |
| <b>Angola 1.23% (31 December 2023: 1.35%)</b>                    |                   |        |               |                               |                          |
| Angolan Government International Bond                            | \$4,510,000       | 8.25%  | 9/5/2028      | 4,232,132                     | 0.26%                    |
| Angolan Government International Bond                            | \$8,803,000       | 8.75%  | 14/4/2032     | 7,768,114                     | 0.49%                    |
| Angolan Government International Bond                            | \$9,673,000       | 9.13%  | 26/11/2049    | 7,730,715                     | 0.48%                    |
|  |                   |        |               | <b>19,730,961</b>             | <b>1.23%</b>             |
| <b>Argentina 3.21% (31 December 2023: 1.20%)</b>                 |                   |        |               |                               |                          |
| Argentine Republic Government International Bond                 | \$205,919         | 1.00%  | 9/7/2029      | 167,118                       | 0.01%                    |
| Argentine Republic Government International Bond                 | \$24,140,640      | 0.75%  | 9/7/2030      | 18,642,223                    | 1.17%                    |
| Argentine Republic Government International Bond                 | \$9,980,000       | 4.13%  | 9/7/2035      | 6,636,666                     | 0.41%                    |
| Argentine Republic Government International Bond                 | \$17,490,818      | 5.00%  | 9/1/2038      | 12,219,372                    | 0.76%                    |
| Argentine Republic Government International Bond                 | \$16,660,000      | 3.50%  | 9/7/2041      | 10,414,229                    | 0.65%                    |
| Argentine Republic Government International Bond                 | \$1,470,000       | 4.13%  | 9/7/2046      | 978,036                       | 0.06%                    |
| Ciudad Autonoma De Buenos Aires/Government Bonds                 | \$2,318,000       | 7.50%  | 1/6/2027      | 2,325,863                     | 0.15%                    |
|  |                   |        |               | <b>51,383,507</b>             | <b>3.21%</b>             |
| <b>Azerbaijan 1.16% (31 December 2023: 1.18%)</b>                |                   |        |               |                               |                          |
| Republic of Azerbaijan International Bond                        | \$8,450,000       | 3.50%  | 1/9/2032      | 7,152,789                     | 0.45%                    |
| Southern Gas Corridor CJSC                                       | \$11,265,000      | 6.88%  | 24/3/2026     | 11,410,916                    | 0.71%                    |
|  |                   |        |               | <b>18,563,705</b>             | <b>1.16%</b>             |
| <b>Bahrain 0.19% (31 December 2023: 0.09%)</b>                   |                   |        |               |                               |                          |
| Bapco Energies BSC Closed  | \$3,025,000       | 7.50%  | 25/10/2027    | 3,106,524                     | 0.19%                    |
|  |                   |        |               | <b>3,106,524</b>              | <b>0.19%</b>             |
| <b>Brazil 2.32% (31 December 2023: 3.66%)</b>                    |                   |        |               |                               |                          |
| Braskem Netherlands Finance BV                                   | \$860,000         | 4.50%  | 31/1/2030     | 724,883                       | 0.05%                    |
| Braskem Netherlands Finance BV                                   | \$5,000,000       | 5.88%  | 31/1/2050     | 3,417,819                     | 0.21%                    |
| Brazilian Government International Bond                          | \$1,520,000       | 2.88%  | 6/6/2025      | 1,498,911                     | 0.10%                    |
| Brazilian Government International Bond                          | \$1,968,000       | 3.88%  | 12/6/2030     | 1,730,760                     | 0.11%                    |
| Brazilian Government International Bond                          | \$7,366,000       | 6.13%  | 22/1/2032     | 7,041,669                     | 0.44%                    |
| Brazilian Government International Bond                          | \$15,280,000      | 4.75%  | 14/1/2050     | 10,439,824                    | 0.65%                    |
| Brazilian Government International Bond                          | \$749,000         | 7.13%  | 13/5/2054     | 692,363                       | 0.04%                    |
| Embraer Netherlands Finance BV                                   | \$7,304,000       | 7.00%  | 28/7/2030     | 7,547,315                     | 0.47%                    |
| Raizen Fuels Finance SA  | \$4,309,000       | 5.70%  | 17/1/2035     | 3,992,229                     | 0.25%                    |
|  |                   |        |               | <b>37,085,773</b>             | <b>2.32%</b>             |
| <b>Bulgaria 1.09% (31 December 2023: 0.31%)</b>                  |                   |        |               |                               |                          |
| Bulgaria Government International Bond                           | €4,000,000        | 3.63%  | 5/9/2032      | 4,234,091                     | 0.27%                    |
| Bulgaria Government International Bond                           | \$14,064,000      | 5.00%  | 5/3/2037      | 13,159,620                    | 0.82%                    |
|  |                   |        |               | <b>17,393,711</b>             | <b>1.09%</b>             |
| <b>Cameroon 0.06% (31 December 2023: 0.07%)</b>                  |                   |        |               |                               |                          |
| Republic of Cameroon International Bond                          | €1,093,000        | 5.95%  | 7/7/2032      | 912,754                       | 0.06%                    |
|  |                   |        |               | <b>912,754</b>                | <b>0.06%</b>             |
| <b>Chile 0.81% (31 December 2023: 3.95%)</b>                     |                   |        |               |                               |                          |
| Antofagasta plc  | \$2,250,000       | 6.25%  | 2/5/2034      | 2,283,887                     | 0.14%                    |
| Cencosud SA  | \$1,196,000       | 5.95%  | 28/5/2031     | 1,188,787                     | 0.08%                    |
| Chile Electricity Lux MPC Sarl                                   | \$3,191,255       | 6.01%  | 20/1/2033     | 3,225,429                     | 0.20%                    |
| Empresa Nacional del Petroleo                                    | \$6,324,000       | 5.25%  | 6/11/2029     | 6,233,754                     | 0.39%                    |
|  |                   |        |               | <b>12,931,857</b>             | <b>0.81%</b>             |
| <b>Colombia 5.84% (31 December 2023: 4.22%)</b>                  |                   |        |               |                               |                          |
| Colombia Government International Bond                           | \$19,330,000      | 3.00%  | 30/1/2030     | 16,095,943                    | 1.01%                    |
| Colombia Government International Bond                           | \$12,267,000      | 3.13%  | 15/4/2031     | 9,744,537                     | 0.61%                    |
| Colombia Government International Bond                           | \$5,195,000       | 4.13%  | 22/2/2042     | 3,274,534                     | 0.20%                    |
| Colombia Government International Bond                           | \$1,230,000       | 5.63%  | 26/2/2044     | 911,191                       | 0.06%                    |
| Colombia Government International Bond                           | \$10,817,000      | 4.13%  | 15/5/2051     | 6,196,374                     | 0.39%                    |
| Colombia Government International Bond                           | \$5,679,000       | 8.75%  | 14/11/2053    | 5,733,456                     | 0.36%                    |
| Colombia Government International Bond                           | \$33,000,000      | 8.38%  | 7/11/2054     | 32,012,074                    | 2.00%                    |
| Colombian TES  | COP41,457,400,000 | 7.25%  | 18/10/2034    | 6,958,932                     | 0.43%                    |
| Ecopetrol SA   | \$2,434,000       | 6.88%  | 29/4/2030     | 2,379,908                     | 0.15%                    |
| Ecopetrol SA   | \$4,120,000       | 4.63%  | 2/11/2031     | 3,402,384                     | 0.21%                    |
| Ecopetrol SA   | \$6,878,000       | 7.75%  | 1/2/2032      | 6,700,130                     | 0.42%                    |
|  |                   |        |               | <b>93,409,463</b>             | <b>5.84%</b>             |
| <b>Costa Rica 1.42% (31 December 2023: 1.64%)</b>                |                   |        |               |                               |                          |
| Costa Rica Government International Bond                         | \$1,635,000       | 6.13%  | 19/2/2031     | 1,641,740                     | 0.10%                    |
| Costa Rica Government International Bond                         | \$10,435,000      | 6.55%  | 3/4/2034      | 10,610,212                    | 0.67%                    |
| Costa Rica Government International Bond                         | \$10,058,000      | 7.30%  | 13/11/2054    | 10,409,258                    | 0.65%                    |
|  |                   |        |               | <b>22,661,210</b>             | <b>1.42%</b>             |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| <b>Czech Republic 0.60% (31 December 2023: 0.22%)</b>               |                |        |               |                            |                       |
| Czech Republic Government Bond                                      | CZK269,240,000 | 0.95%  | 15/5/2030     | 9,523,772                  | 0.60%                 |
|   |                |        |               | <b>9,523,772</b>           | <b>0.60%</b>          |
| <b>Dominican Republic 3.83% (31 December 2023: 3.83%)</b>           |                |        |               |                            |                       |
| Dominican Republic International Bond                               | \$16,590,000   | 6.88%  | 29/1/2026     | 16,722,582                 | 1.05%                 |
| Dominican Republic International Bond                               | \$2,000,000    | 5.95%  | 25/1/2027     | 1,988,917                  | 0.12%                 |
| Dominican Republic International Bond                               | \$21,193,000   | 6.00%  | 19/7/2028     | 21,007,210                 | 1.31%                 |
| Dominican Republic International Bond                               | \$14,117,000   | 5.50%  | 22/2/2029     | 13,649,438                 | 0.85%                 |
| Dominican Republic International Bond                               | \$6,031,000    | 4.50%  | 30/1/2030     | 5,529,290                  | 0.35%                 |
| Dominican Republic International Bond                               | \$2,333,000    | 7.05%  | 3/2/2031      | 2,389,114                  | 0.15%                 |
|   |                |        |               | <b>61,286,551</b>          | <b>3.83%</b>          |
| <b>Ecuador 0.88% (31 December 2023: 1.48%)</b>                      |                |        |               |                            |                       |
| Ecuador Government International Bond                               | \$9,011,238    | 6.90%  | 31/7/2030     | 6,263,711                  | 0.39%                 |
| Ecuador Government International Bond                               | \$1,330,000    | 0.00%  | 31/7/2030     | 728,376                    | 0.05%                 |
| Ecuador Government International Bond                               | \$12,568,610   | 5.50%  | 31/7/2035     | 7,113,712                  | 0.44%                 |
|   |                |        |               | <b>14,105,799</b>          | <b>0.88%</b>          |
| <b>Egypt 2.89% (31 December 2023: 3.01%)</b>                        |                |        |               |                            |                       |
| Egypt Government International Bond                                 | \$13,681,000   | 8.50%  | 31/1/2047     | 10,603,564                 | 0.66%                 |
| Egypt Government International Bond                                 | \$13,909,000   | 7.90%  | 21/2/2048     | 10,192,576                 | 0.64%                 |
| Egypt Government International Bond                                 | \$13,557,000   | 8.70%  | 1/3/2049      | 10,658,311                 | 0.66%                 |
| Egypt Government International Bond                                 | \$12,026,000   | 8.88%  | 29/5/2050     | 9,574,766                  | 0.60%                 |
| Egypt Treasury Bills  | EGP150,000,000 | 0.00%  | 4/3/2025      | 2,823,382                  | 0.18%                 |
| Egypt Treasury Bills  | EGP132,000,000 | 0.00%  | 11/3/2025     | 2,472,033                  | 0.15%                 |
|   |                |        |               | <b>46,324,632</b>          | <b>2.89%</b>          |
| <b>El Salvador 0.86% (31 December 2023: 0.64%)</b>                  |                |        |               |                            |                       |
| El Salvador Government International Bond                           | \$13,130,000   | 9.65%  | 21/11/2054    | 13,769,323                 | 0.86%                 |
|   |                |        |               | <b>13,769,323</b>          | <b>0.86%</b>          |
| <b>Gabon 0.24% (31 December 2023: 0.46%)</b>                        |                |        |               |                            |                       |
| Gabon Government International Bond                                 | \$4,467,000    | 6.63%  | 6/2/2031      | 3,317,142                  | 0.21%                 |
| Gabon Government International Bond                                 | \$633,000      | 7.00%  | 24/11/2031    | 470,197                    | 0.03%                 |
|   |                |        |               | <b>3,787,339</b>           | <b>0.24%</b>          |
| <b>Ghana 1.12% (31 December 2023: 0.72%)</b>                        |                |        |               |                            |                       |
| Ghana Government International Bond                                 | \$3,091,776    | 0.00%  | 3/7/2026      | 2,867,437                  | 0.18%                 |
| Ghana Government International Bond                                 | \$14,875,056   | 5.00%  | 3/7/2029      | 12,831,429                 | 0.80%                 |
| Ghana Government International Bond                                 | \$3,260,064    | 5.00%  | 3/7/2035      | 2,290,470                  | 0.14%                 |
|   |                |        |               | <b>17,989,336</b>          | <b>1.12%</b>          |
| <b>Guatemala 2.37% (31 December 2023: 2.12%)</b>                    |                |        |               |                            |                       |
| Guatemala Government Bond   | \$4,000,000    | 4.38%  | 5/6/2027      | 3,838,452                  | 0.24%                 |
| Guatemala Government Bond   | \$11,455,000   | 4.88%  | 13/2/2028     | 11,041,056                 | 0.69%                 |
| Guatemala Government Bond   | \$14,797,000   | 5.25%  | 10/8/2029     | 14,199,119                 | 0.89%                 |
| Guatemala Government Bond   | \$5,350,000    | 4.90%  | 1/6/2030      | 5,034,796                  | 0.31%                 |
| Guatemala Government Bond   | \$3,940,000    | 6.55%  | 6/2/2037      | 3,878,153                  | 0.24%                 |
|   |                |        |               | <b>37,991,576</b>          | <b>2.37%</b>          |
| <b>Honduras 0.35% (31 December 2023: 0.35%)</b>                     |                |        |               |                            |                       |
| Honduras Government International Bond                              | \$1,631,000    | 5.63%  | 24/6/2030     | 1,457,042                  | 0.09%                 |
| Honduras Government International Bond                              | \$4,210,000    | 8.63%  | 27/11/2034    | 4,192,982                  | 0.26%                 |
|   |                |        |               | <b>5,650,024</b>           | <b>0.35%</b>          |
| <b>Hungary 0.36% (31 December 2023: 1.05%)</b>                      |                |        |               |                            |                       |
| Hungary Government International Bond                               | \$5,720,000    | 6.13%  | 22/5/2028     | 5,811,244                  | 0.36%                 |
|   |                |        |               | <b>5,811,244</b>           | <b>0.36%</b>          |
| <b>Indonesia 5.13% (31 December 2023: 2.86%)</b>                    |                |        |               |                            |                       |
| Freeport Indonesia PT   | \$3,200,000    | 4.76%  | 14/4/2027     | 3,169,914                  | 0.20%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$655,000      | 4.75%  | 15/5/2025     | 653,343                    | 0.04%                 |
| Indonesia Government International Bond                             | €1,000,000     | 0.90%  | 14/2/2027     | 983,940                    | 0.06%                 |
| Indonesia Government International Bond                             | \$1,890,000    | 3.50%  | 11/1/2028     | 1,802,084                  | 0.11%                 |
| Indonesia Government International Bond                             | \$20,823,000   | 4.75%  | 10/9/2034     | 19,769,770                 | 1.24%                 |
| Indonesia Treasury Bond   | IDR1           | 7.00%  | 15/2/2033     | —                          | 0.00%                 |
| Indonesia Treasury Bond   | IDR1           | 6.75%  | 15/7/2035     | —                          | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$15,125,000   | 5.10%  | 2/7/2029      | 15,113,604                 | 0.94%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$11,472,000   | 5.00%  | 25/5/2030     | 11,376,349                 | 0.71%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$27,714,000   | 5.65%  | 25/11/2054    | 27,203,862                 | 1.70%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$1,214,000    | 5.45%  | 21/5/2028     | 1,216,879                  | 0.08%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$800,000      | 3.88%  | 17/7/2029     | 751,069                    | 0.05%                 |
|   |                |        |               | <b>82,040,814</b>          | <b>5.13%</b>          |
| <b>Israel 1.00% (31 December 2023: 1.57%)</b>                       |                |        |               |                            |                       |
| Israel Government International Bond                                | €4,839,000     | 1.50%  | 16/1/2029     | 4,635,405                  | 0.29%                 |
| Israel Government International Bond                                | \$12,034,000   | 5.75%  | 12/3/2054     | 11,006,252                 | 0.69%                 |
| State of Israel   | \$492,000      | 2.50%  | 15/1/2030     | 427,506                    | 0.02%                 |
|   |                |        |               | <b>16,069,163</b>          | <b>1.00%</b>          |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| <b>Ivory Coast 0.82% (31 December 2023: 1.01%)</b>               |                |        |               |                            |                       |
| Ivory Coast Government International Bond                        | €3,820,000     | 5.25%  | 22/3/2030     | 3,730,895                  | 0.23%                 |
| Ivory Coast Government International Bond                        | €1,500,000     | 5.88%  | 17/10/2031    | 1,452,214                  | 0.09%                 |
| Ivory Coast Government International Bond                        | €6,023,000     | 4.88%  | 30/1/2032     | 5,480,619                  | 0.34%                 |
| Ivory Coast Government International Bond                        | €3,008,000     | 6.63%  | 22/3/2048     | 2,507,520                  | 0.16%                 |
|  |                |        |               | <b>13,171,248</b>          | <b>0.82%</b>          |
| <b>Jamaica 0.07% (31 December 2023: 0.00%)</b>                   |                |        |               |                            |                       |
| Jamaica Government International Bond                            | \$965,000      | 8.00%  | 15/3/2039     | 1,119,446                  | 0.07%                 |
|  |                |        |               | <b>1,119,446</b>           | <b>0.07%</b>          |
| <b>Jordan 0.87% (31 December 2023: 0.57%)</b>                    |                |        |               |                            |                       |
| Jordan Government International Bond                             | \$920,000      | 4.95%  | 7/7/2025      | 902,938                    | 0.06%                 |
| Jordan Government International Bond                             | \$2,826,000    | 5.75%  | 31/1/2027     | 2,717,403                  | 0.17%                 |
| Jordan Government International Bond                             | \$2,634,000    | 7.75%  | 15/1/2028     | 2,637,438                  | 0.16%                 |
| Jordan Government International Bond                             | \$5,885,000    | 7.50%  | 13/1/2029     | 5,847,903                  | 0.37%                 |
| Jordan Government International Bond                             | \$2,000,000    | 5.85%  | 7/7/2030      | 1,828,045                  | 0.11%                 |
|  |                |        |               | <b>13,933,727</b>          | <b>0.87%</b>          |
| <b>Kazakhstan 0.53% (31 December 2023: 0.57%)</b>                |                |        |               |                            |                       |
| Development Bank of Kazakhstan JSC                               | KZT550,000,000 | 10.95% | 6/5/2026      | 991,846                    | 0.06%                 |
| Development Bank of Kazakhstan JSC                               | \$4,959,000    | 5.50%  | 15/4/2027     | 4,982,531                  | 0.31%                 |
| KazMunayGas National Co. JSC                                     | \$160,000      | 5.75%  | 19/4/2047     | 137,421                    | 0.01%                 |
| KazMunayGas National Co. JSC                                     | \$2,499,000    | 6.38%  | 24/10/2048    | 2,312,460                  | 0.15%                 |
|  |                |        |               | <b>8,424,258</b>           | <b>0.53%</b>          |
| <b>Kenya 0.02% (31 December 2023: 0.65%)</b>                     |                |        |               |                            |                       |
| Republic of Kenya Government International Bond                  | \$300,000      | 7.00%  | 22/5/2027     | 294,367                    | 0.02%                 |
|  |                |        |               | <b>294,367</b>             | <b>0.02%</b>          |
| <b>Latvia 1.03% (31 December 2023: 0.00%)</b>                    |                |        |               |                            |                       |
| Latvia Government International Bond                             | \$16,980,000   | 5.13%  | 30/7/2034     | 16,495,479                 | 1.03%                 |
|  |                |        |               | <b>16,495,479</b>          | <b>1.03%</b>          |
| <b>Lebanon 0.03% (31 December 2023: 0.02%)</b>                   |                |        |               |                            |                       |
| Lebanon Government International Bond                            | \$70,000       | 8.25%  | 12/4/2021     | 8,992                      | 0.00%                 |
| Lebanon Government International Bond                            | \$1,200,000    | 6.25%  | 27/5/2022     | 154,554                    | 0.01%                 |
| Lebanon Government International Bond                            | \$100,000      | 6.10%  | 4/10/2022     | 12,907                     | 0.00%                 |
| Lebanon Government International Bond                            | \$2,085,000    | 6.65%  | 22/4/2024     | 268,301                    | 0.02%                 |
| Lebanon Government International Bond                            | \$190,000      | 7.00%  | 20/3/2028     | 24,434                     | 0.00%                 |
| Lebanon Government International Bond                            | \$100,000      | 6.65%  | 26/2/2030     | 12,847                     | 0.00%                 |
| Lebanon Government International Bond                            | \$55,000       | 7.15%  | 20/11/2031    | 7,084                      | 0.00%                 |
| Lebanon Government International Bond                            | \$55,000       | 8.20%  | 17/5/2033     | 7,064                      | 0.00%                 |
| Lebanon Government International Bond                            | \$355,000      | 8.25%  | 17/5/2034     | 45,695                     | 0.00%                 |
|  |                |        |               | <b>541,878</b>             | <b>0.03%</b>          |
| <b>Lithuania 0.61% (31 December 2023: 0.00%)</b>                 |                |        |               |                            |                       |
| Lithuania Government International Bond                          | €9,161,000     | 3.50%  | 3/7/2031      | 9,780,300                  | 0.61%                 |
|  |                |        |               | <b>9,780,300</b>           | <b>0.61%</b>          |
| <b>Malaysia 0.25% (31 December 2023: 1.61%)</b>                  |                |        |               |                            |                       |
| Petronas Capital Ltd.  | \$4,308,000    | 3.50%  | 21/4/2030     | 3,988,702                  | 0.25%                 |
|  |                |        |               | <b>3,988,702</b>           | <b>0.25%</b>          |
| <b>Mexico 10.95% (31 December 2023: 8.53%)</b>                   |                |        |               |                            |                       |
| Comision Federal de Electricidad                                 | \$1,792,800    | 5.00%  | 29/9/2036     | 1,562,604                  | 0.10%                 |
| FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple | \$2,894,000    | 7.25%  | 31/1/2041     | 2,845,236                  | 0.18%                 |
| Mexican Bonos  | MXN142,500,000 | 7.50%  | 26/5/2033     | 5,805,380                  | 0.36%                 |
| Mexican Bonos  | MXN307,250,000 | 7.75%  | 23/11/2034    | 12,352,926                 | 0.77%                 |
| Mexico Government International Bond                             | \$4,704,000    | 5.00%  | 7/5/2029      | 4,535,490                  | 0.28%                 |
| Mexico Government International Bond                             | \$4,545,000    | 3.25%  | 16/4/2030     | 3,956,825                  | 0.25%                 |
| Mexico Government International Bond                             | \$51,515,000   | 4.75%  | 27/4/2032     | 46,694,155                 | 2.92%                 |
| Mexico Government International Bond                             | \$7,580,000    | 4.88%  | 19/5/2033     | 6,783,058                  | 0.42%                 |
| Mexico Government International Bond                             | \$3,891,000    | 3.77%  | 24/5/2061     | 2,220,963                  | 0.14%                 |
| Petroleos Mexicanos  | \$7,450,000    | 6.88%  | 16/10/2025    | 7,427,681                  | 0.46%                 |
| Petroleos Mexicanos  | \$6,460,000    | 4.50%  | 23/1/2026     | 6,219,934                  | 0.39%                 |
| Petroleos Mexicanos  | \$13,349,000   | 6.88%  | 4/8/2026      | 13,123,142                 | 0.82%                 |
| Petroleos Mexicanos  | \$5,696,000    | 6.49%  | 23/1/2027     | 5,519,784                  | 0.35%                 |
| Petroleos Mexicanos  | \$21,060,000   | 6.50%  | 13/3/2027     | 20,347,126                 | 1.27%                 |
| Petroleos Mexicanos  | \$4,015,000    | 8.75%  | 2/6/2029      | 4,021,797                  | 0.25%                 |
| Petroleos Mexicanos  | \$9,980,000    | 6.84%  | 23/1/2030     | 9,092,511                  | 0.57%                 |
| Petroleos Mexicanos  | \$1,550,000    | 5.95%  | 28/1/2031     | 1,308,247                  | 0.08%                 |
| Petroleos Mexicanos  | \$2,405,000    | 6.63%  | 15/6/2038     | 1,756,236                  | 0.11%                 |
| Petroleos Mexicanos  | \$5,055,000    | 6.50%  | 2/6/2041      | 3,597,245                  | 0.22%                 |
| Petroleos Mexicanos  | \$4,470,000    | 6.38%  | 23/1/2045     | 2,972,198                  | 0.19%                 |
| Petroleos Mexicanos  | \$12,828,000   | 6.75%  | 21/9/2047     | 8,787,548                  | 0.55%                 |
| Petroleos Mexicanos  | \$6,437,000    | 6.95%  | 28/1/2060     | 4,396,480                  | 0.27%                 |
|  |                |        |               | <b>175,326,566</b>         | <b>10.95%</b>         |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| <b>Morocco 0.38% (31 December 2023: 2.35%)</b>      |                |        |               |                            |                       |
| Morocco Government International Bond               | €1,250,000     | 1.50%  | 27/11/2031    | 1,090,035                  | 0.07%                 |
| Morocco Government International Bond               | \$3,000,000    | 3.00%  | 15/12/2032    | 2,447,936                  | 0.15%                 |
| OCP SA  | \$3,038,000    | 3.75%  | 23/6/2031     | 2,620,751                  | 0.16%                 |
|   |                |        |               | <b>6,158,722</b>           | <b>0.38%</b>          |
| <b>Mozambique 0.18% (31 December 2023: 0.14%)</b>   |                |        |               |                            |                       |
| Mozambique International Bond                       | \$3,758,000    | 9.00%  | 15/9/2031     | 2,943,063                  | 0.18%                 |
|   |                |        |               | <b>2,943,063</b>           | <b>0.18%</b>          |
| <b>Nigeria 1.45% (31 December 2023: 2.17%)</b>      |                |        |               |                            |                       |
| Nigeria Government International Bond               | \$2,500,000    | 6.50%  | 28/11/2027    | 2,366,091                  | 0.15%                 |
| Nigeria Government International Bond               | \$2,400,000    | 9.63%  | 9/6/2031      | 2,392,434                  | 0.15%                 |
| Nigeria Government International Bond               | \$6,400,000    | 7.88%  | 16/2/2032     | 5,744,278                  | 0.36%                 |
| Nigeria Government International Bond               | \$3,195,000    | 7.38%  | 28/9/2033     | 2,724,323                  | 0.17%                 |
| Nigeria Government International Bond               | \$12,449,000   | 8.25%  | 28/9/2051     | 9,899,173                  | 0.62%                 |
|   |                |        |               | <b>23,126,299</b>          | <b>1.45%</b>          |
| <b>Oman 3.07% (31 December 2023: 3.69%)</b>         |                |        |               |                            |                       |
| Oman Government International Bond                  | \$34,146,000   | 4.75%  | 15/6/2026     | 33,801,979                 | 2.11%                 |
| Oman Government International Bond                  | \$1,920,000    | 6.75%  | 28/10/2027    | 1,977,428                  | 0.13%                 |
| Oman Government International Bond                  | \$13,138,000   | 6.75%  | 17/1/2048     | 13,325,695                 | 0.83%                 |
|   |                |        |               | <b>49,105,102</b>          | <b>3.07%</b>          |
| <b>Pakistan 0.27% (31 December 2023: 0.57%)</b>     |                |        |               |                            |                       |
| Pakistan Government International Bond              | \$5,461,000    | 8.88%  | 8/4/2051      | 4,247,184                  | 0.27%                 |
|   |                |        |               | <b>4,247,184</b>           | <b>0.27%</b>          |
| <b>Panama 1.23% (31 December 2023: 2.13%)</b>       |                |        |               |                            |                       |
| Panama Government International Bond                | \$2,247,000    | 2.25%  | 29/9/2032     | 1,571,534                  | 0.10%                 |
| Panama Government International Bond                | \$6,242,000    | 4.30%  | 29/4/2053     | 3,658,277                  | 0.23%                 |
| Panama Government International Bond                | \$27,498,000   | 3.87%  | 23/7/2060     | 14,388,040                 | 0.90%                 |
|   |                |        |               | <b>19,617,851</b>          | <b>1.23%</b>          |
| <b>Paraguay 1.99% (31 December 2023: 1.70%)</b>     |                |        |               |                            |                       |
| Paraguay Government International Bond              | \$1,050,000    | 4.70%  | 27/3/2027     | 1,028,876                  | 0.06%                 |
| Paraguay Government International Bond              | \$28,436,000   | 4.95%  | 28/4/2031     | 27,201,220                 | 1.70%                 |
| Paraguay Government International Bond              | \$962,000      | 2.74%  | 29/1/2033     | 779,298                    | 0.05%                 |
| Paraguay Government International Bond              | \$1,735,000    | 3.85%  | 28/6/2033     | 1,500,599                  | 0.09%                 |
| Paraguay Government International Bond              | \$1,500,000    | 6.10%  | 11/8/2044     | 1,413,373                  | 0.09%                 |
|   |                |        |               | <b>31,923,366</b>          | <b>1.99%</b>          |
| <b>Peru 4.83% (31 December 2023: 4.27%)</b>         |                |        |               |                            |                       |
| Banco de Credito del Peru SA                        | \$1,000,000    | 3.25%  | 30/9/2031     | 942,993                    | 0.06%                 |
| Banco de Credito del Peru SA                        | \$3,291,000    | 5.80%  | 10/3/2035     | 3,217,663                  | 0.20%                 |
| Corp. Financiera de Desarrollo SA                   | \$2,236,000    | 2.40%  | 28/9/2027     | 2,062,646                  | 0.13%                 |
| Peruvian Government International Bond              | \$47,428,000   | 2.78%  | 23/1/2031     | 40,448,355                 | 2.53%                 |
| Peruvian Government International Bond              | \$28,160,000   | 5.88%  | 8/8/2054      | 26,784,460                 | 1.67%                 |
| Petroleos del Peru SA                               | \$2,622,000    | 4.75%  | 19/6/2032     | 1,973,500                  | 0.12%                 |
| Petroleos del Peru SA                               | \$2,967,000    | 5.63%  | 19/6/2047     | 1,900,820                  | 0.12%                 |
|   |                |        |               | <b>77,330,437</b>          | <b>4.83%</b>          |
| <b>Philippines 0.36% (31 December 2023: 1.07%)</b>  |                |        |               |                            |                       |
| Philippine Government International Bond            | \$4,198,000    | 3.00%  | 1/2/2028      | 3,945,874                  | 0.25%                 |
| Philippine Government International Bond            | \$2,183,000    | 1.65%  | 10/6/2031     | 1,754,968                  | 0.11%                 |
|   |                |        |               | <b>5,700,842</b>           | <b>0.36%</b>          |
| <b>Poland 1.68% (31 December 2023: 0.78%)</b>       |                |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                         | \$18,927,000   | 5.75%  | 9/7/2034      | 18,743,794                 | 1.17%                 |
| Republic of Poland Government International Bond    | €7,535,000     | 3.63%  | 29/11/2030    | 8,155,180                  | 0.51%                 |
|   |                |        |               | <b>26,898,974</b>          | <b>1.68%</b>          |
| <b>Romania 0.56% (31 December 2023: 3.20%)</b>      |                |        |               |                            |                       |
| Romanian Government International Bond              | €10,309,000    | 1.75%  | 13/7/2030     | 8,914,368                  | 0.56%                 |
|   |                |        |               | <b>8,914,368</b>           | <b>0.56%</b>          |
| <b>Russia 0.01% (31 December 2023: 0.13%)</b>       |                |        |               |                            |                       |
| Russian Federal Bond - OFZ                          | RUB260,623,000 | 6.90%  | 23/7/2031     | 118,735                    | 0.01%                 |
|   |                |        |               | <b>118,735</b>             | <b>0.01%</b>          |
| <b>Saudi Arabia 1.02% (31 December 2023: 2.24%)</b> |                |        |               |                            |                       |
| Saudi Government International Bond                 | \$17,490,000   | 5.75%  | 16/1/2054     | 16,342,665                 | 1.02%                 |
|   |                |        |               | <b>16,342,665</b>          | <b>1.02%</b>          |
| <b>Senegal 0.28% (31 December 2023: 0.92%)</b>      |                |        |               |                            |                       |
| Senegal Government International Bond               | \$5,064,000    | 7.75%  | 10/6/2031     | 4,540,085                  | 0.28%                 |
|   |                |        |               | <b>4,540,085</b>           | <b>0.28%</b>          |
| <b>Serbia 0.61% (31 December 2023: 1.10%)</b>       |                |        |               |                            |                       |
| Serbia International Bond                           | \$1,596,000    | 6.25%  | 26/5/2028     | 1,621,039                  | 0.10%                 |
| Serbia International Bond                           | €1,580,000     | 1.00%  | 23/9/2028     | 1,468,916                  | 0.09%                 |
| Serbia International Bond                           | \$2,145,000    | 2.13%  | 1/12/2030     | 1,742,860                  | 0.11%                 |
| Serbia International Bond                           | \$5,000,000    | 6.00%  | 12/6/2034     | 4,925,570                  | 0.31%                 |
|   |                |        |               | <b>9,758,385</b>           | <b>0.61%</b>          |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| <b>South Africa 4.36% (31 December 2023: 4.65%)</b>          |                |        |               |                            |                       |
| Eskom Holdings SOC Ltd.                                      | \$10,800,000   | 7.13%  | 11/2/2025     | 10,764,805                 | 0.67%                 |
| Republic of South Africa Government International Bond       | \$890,000      | 5.88%  | 16/9/2025     | 891,085                    | 0.06%                 |
| Republic of South Africa Government International Bond       | \$442,000      | 4.30%  | 12/10/2028    | 413,039                    | 0.03%                 |
| Republic of South Africa Government International Bond       | \$4,165,000    | 4.85%  | 30/9/2029     | 3,874,815                  | 0.24%                 |
| Republic of South Africa Government International Bond       | \$6,420,000    | 5.88%  | 22/6/2030     | 6,138,008                  | 0.38%                 |
| Republic of South Africa Government International Bond       | \$32,825,000   | 5.75%  | 30/9/2049     | 24,588,434                 | 1.54%                 |
| Republic of South Africa Government International Bond       | \$24,120,000   | 7.95%  | 19/11/2054    | 23,126,001                 | 1.44%                 |
|  |                |        |               | <b>69,796,187</b>          | <b>4.36%</b>          |
| <b>Sri Lanka 0.83% (31 December 2023: 0.68%)</b>             |                |        |               |                            |                       |
| Sri Lanka Government International Bond                      | \$2,403,985    | 4.00%  | 15/4/2028     | 2,239,657                  | 0.14%                 |
| Sri Lanka Government International Bond                      | \$1,932,674    | 3.10%  | 15/1/2030     | 1,594,354                  | 0.10%                 |
| Sri Lanka Government International Bond                      | \$3,790,912    | 3.35%  | 15/3/2033     | 2,866,388                  | 0.18%                 |
| Sri Lanka Government International Bond                      | \$2,559,738    | 3.60%  | 15/6/2035     | 1,856,166                  | 0.11%                 |
| Sri Lanka Government International Bond                      | \$2,776,516    | 3.60%  | 15/5/2036     | 2,097,551                  | 0.13%                 |
| Sri Lanka Government International Bond                      | \$3,554,527    | 3.60%  | 15/2/2038     | 2,685,782                  | 0.17%                 |
|  |                |        |               | <b>13,339,898</b>          | <b>0.83%</b>          |
| <b>Supranational 0.38% (31 December 2023: 0.22%)</b>         |                |        |               |                            |                       |
| Banque Ouest Africaine de Developpement                      | \$6,709,000    | 4.70%  | 22/10/2031    | 6,035,393                  | 0.38%                 |
|  |                |        |               | <b>6,035,393</b>           | <b>0.38%</b>          |
| <b>Trinidad &amp; Tobago 0.17% (31 December 2023: 0.23%)</b> |                |        |               |                            |                       |
| Trinidad & Tobago Government International Bond              | \$2,795,000    | 5.95%  | 14/1/2031     | 2,728,410                  | 0.17%                 |
|  |                |        |               | <b>2,728,410</b>           | <b>0.17%</b>          |
| <b>Tunisia 0.15% (31 December 2023: 0.33%)</b>               |                |        |               |                            |                       |
| Tunisian Republic  | \$823,000      | 5.75%  | 30/1/2025     | 815,818                    | 0.05%                 |
| Tunisian Republic  | €1,642,000     | 6.38%  | 15/7/2026     | 1,609,717                  | 0.10%                 |
|  |                |        |               | <b>2,425,535</b>           | <b>0.15%</b>          |
| <b>Turkey 1.99% (31 December 2023: 1.59%)</b>                |                |        |               |                            |                       |
| Turkiye Government Bond                                      | TRY160,695,000 | 31.08% | 8/11/2028     | 4,490,734                  | 0.28%                 |
| Turkiye Government International Bond                        | \$22,356,000   | 4.88%  | 16/4/2043     | 15,515,880                 | 0.97%                 |
| Turkiye Government International Bond                        | \$13,546,000   | 5.75%  | 11/5/2047     | 10,072,234                 | 0.63%                 |
| WE Soda Investments Holding plc                              | \$1,795,000    | 9.50%  | 6/10/2028     | 1,839,485                  | 0.11%                 |
|  |                |        |               | <b>31,918,333</b>          | <b>1.99%</b>          |
| <b>Ukraine 1.56% (31 December 2023: 0.71%)</b>               |                |        |               |                            |                       |
| Ukraine Government International Bond                        | \$8,325,786    | 1.75%  | 1/2/2034      | 4,652,805                  | 0.29%                 |
| Ukraine Government International Bond                        | \$11,130,922   | 1.75%  | 1/2/2035      | 6,081,951                  | 0.38%                 |
| Ukraine Government International Bond                        | \$4,175,844    | 0.00%  | 1/2/2035      | 2,460,046                  | 0.15%                 |
| Ukraine Government International Bond                        | \$13,018,622   | 1.75%  | 1/2/2036      | 6,992,426                  | 0.44%                 |
| Ukraine Government International Bond                        | \$8,244,869    | 0.00%  | 1/2/2036      | 4,808,456                  | 0.30%                 |
|  |                |        |               | <b>24,995,684</b>          | <b>1.56%</b>          |
| <b>United Arab Emirates 1.72% (31 December 2023: 1.96%)</b>  |                |        |               |                            |                       |
| Abu Dhabi Government International Bond                      | \$15,472,000   | 5.50%  | 30/4/2054     | 15,168,438                 | 0.95%                 |
| Finance Department Government of Sharjah                     | \$1,600,000    | 3.63%  | 10/3/2033     | 1,338,331                  | 0.08%                 |
| Galaxy Pipeline Assets Bidco Ltd.                            | \$2,976,290    | 1.75%  | 30/9/2027     | 2,823,358                  | 0.18%                 |
| Galaxy Pipeline Assets Bidco Ltd.                            | \$5,916,350    | 2.16%  | 31/3/2034     | 5,068,936                  | 0.32%                 |
| Galaxy Pipeline Assets Bidco Ltd.                            | \$3,830,000    | 2.63%  | 31/3/2036     | 3,110,685                  | 0.19%                 |
|  |                |        |               | <b>27,509,748</b>          | <b>1.72%</b>          |
| <b>United States 9.17% (31 December 2023: 4.31%)</b>         |                |        |               |                            |                       |
| US Treasury Bond <sup>1</sup>                                | \$6,145,500    | 3.13%  | 15/2/2043     | 4,854,945                  | 0.30%                 |
| US Treasury Bond <sup>1</sup>                                | \$1,240,000    | 3.00%  | 15/8/2052     | 890,862                    | 0.05%                 |
| US Treasury Note <sup>1</sup>                                | \$2,705,600    | 5.00%  | 31/8/2025     | 2,718,388                  | 0.17%                 |
| US Treasury Note   | \$2,500,000    | 4.63%  | 30/9/2028     | 2,523,828                  | 0.16%                 |
| US Treasury Note   | \$9,561,700    | 1.38%  | 31/10/2028    | 8,564,445                  | 0.53%                 |
| US Treasury Note <sup>1</sup>                                | \$21,906,000   | 4.13%  | 31/8/2030     | 21,572,276                 | 1.35%                 |
| US Treasury Note <sup>1</sup>                                | \$16,300,000   | 4.13%  | 31/10/2031    | 15,963,812                 | 1.00%                 |
| US Treasury Note <sup>1</sup>                                | \$52,013,600   | 1.38%  | 15/11/2031    | 42,512,991                 | 2.66%                 |
| US Treasury Note <sup>1</sup>                                | \$48,500,000   | 1.88%  | 15/2/2032     | 40,808,203                 | 2.55%                 |
| US Treasury Note   | \$5,140,000    | 4.13%  | 15/11/2032    | 5,015,516                  | 0.31%                 |
| US Treasury Note <sup>1</sup>                                | \$1,461,400    | 3.88%  | 15/8/2033     | 1,391,527                  | 0.09%                 |
|  |                |        |               | <b>146,816,793</b>         | <b>9.17%</b>          |
| <b>Uruguay 1.39% (31 December 2023: 0.16%)</b>               |                |        |               |                            |                       |
| Uruguay Government International Bond                        | UYU246,515,328 | 3.40%  | 16/5/2045     | 5,528,453                  | 0.35%                 |
| Uruguay Government International Bond                        | \$18,355,000   | 5.25%  | 10/9/2060     | 16,717,752                 | 1.04%                 |
|  |                |        |               | <b>22,246,205</b>          | <b>1.39%</b>          |
| <b>Uzbekistan 2.89% (31 December 2023: 1.51%)</b>            |                |        |               |                            |                       |
| Republic of Uzbekistan International Bond                    | \$29,547,000   | 7.85%  | 12/10/2028    | 30,519,987                 | 1.91%                 |
| Republic of Uzbekistan International Bond                    | \$11,946,000   | 5.38%  | 20/2/2029     | 11,230,905                 | 0.70%                 |
| Republic of Uzbekistan International Bond                    | \$660,000      | 3.70%  | 25/11/2030    | 549,535                    | 0.03%                 |
| Uzbekneftegaz JSC  | \$4,550,000    | 4.75%  | 16/11/2028    | 3,996,853                  | 0.25%                 |
|  |                |        |               | <b>46,297,280</b>          | <b>2.89%</b>          |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Venezuela 0.15% (31 December 2023: 0.00%)</b> |              |        |               |                            |                       |
| Petroleos de Venezuela SA                        | \$4,924,524  | 6.00%  | 16/5/2024     | 518,437                    | 0.04%                 |
| Petroleos de Venezuela SA                        | \$4,925,000  | 6.00%  | 15/11/2026    | 514,368                    | 0.03%                 |
| Petroleos de Venezuela SA                        | \$10,839,000 | 5.38%  | 12/4/2027     | 1,148,708                  | 0.07%                 |
| Petroleos de Venezuela SA                        | \$1,640,000  | 5.50%  | 12/4/2037     | 177,213                    | 0.01%                 |
|  |              |        |               | <b>2,358,726</b>           | <b>0.15%</b>          |
| <b>Zambia 0.79% (31 December 2023: 0.00%)</b>    |              |        |               |                            |                       |
| Zambia Government International Bond             | \$12,266,946 | 5.75%  | 30/6/2033     | 10,747,715                 | 0.67%                 |
| Zambia Government International Bond             | \$3,220,000  | 0.50%  | 31/12/2053    | 1,840,373                  | 0.12%                 |
|  |              |        |               | <b>12,588,088</b>          | <b>0.79%</b>          |
| <b>Total Fixed Income</b>                        |              |        |               | <b>1,530,387,367</b>       | <b>95.61%</b>         |
| <b>Total Transferable Securities</b>             |              |        |               | <b>1,530,387,367</b>       | <b>95.61%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.23%) (31 December 2023: 0.45%)</b> |                     |                 |  |                       |
| <b>Futures (0.16%) (31 December 2023: 0.53%)</b>   |                     |                 |  |                       |
| Euro-Bobl March 2025   | (408)               | €(48,702,960)   | 637,951                                | 0.04%                 |
| US Treasury Note 5 Year March 2025   | (194)               | \$(20,713,372)  | 90,263                                 | 0.01%                 |
| Euro-Schatz March 2025   | 2                   | €214,847        | (908)                                  | (0.00%)               |
| Euro-Bund March 2025   | 28                  | €3,818,412      | (85,006)                               | (0.01%)               |
| US Treasury Note 2 Year March 2025   | (1,555)             | \$(319,614,000) | (108,579)                              | (0.01%)               |
| US Treasury Ultra Bond March 2025  | 108                 | \$12,992,879    | (151,004)                              | (0.01%)               |
| US Treasury Long Bond March 2025   | 43                  | \$5,056,517     | (161,236)                              | (0.01%)               |
| US Treasury Ultra 10 Year March 2025   | 334                 | \$37,552,347    | (373,973)                              | (0.02%)               |
| US Treasury Note 10 Year March 2025  | 1,159               | \$128,472,468   | (2,431,218)                            | (0.15%)               |
|  |                     |                 | <b>(2,583,710)</b>                     | <b>(0.16%)</b>        |

| Currency  | Notional Amount | Expiration Date | Counterparty   | Pay/Receive Floating Rate | Floating Rate Index    | Fixed Rate | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-----------------|-----------------|----------------|---------------------------|------------------------|------------|--|-----------------------|
| <b>Interest Rate Swap Contracts (0.07%) (31 December 2023: (0.08%))</b> |                 |                 |                |                           |                        |            |  |                       |
| CZK   | 88,619,025      | 18/12/2034      | Morgan Stanley | Receive                   | 6-Month CZK-PRIBOR     | 3.26%      | 164,836                                | 0.01%                 |
| KRW   | 13,255,621,288  | 19/3/2035       | Morgan Stanley | Receive                   | KRW-CD-KSDA-Bloomberg  | 2.58%      | 138,415                                | 0.01%                 |
| BRL   | 28,767,412      | 2/1/2029        | Morgan Stanley | Pay                       | Brazil CETIP Interbank |            |  |                       |
|   |                 |                 |                |                           | Deposit Rate           | 15.42%     | (40,193)                               | (0.00%)               |
| CZK   | 398,643,707     | 18/12/2029      | Morgan Stanley | Pay                       | 6-Month CZK-PRIBOR     | 3.28%      | (287,397)                              | (0.02%)               |
| CZK   | 350,938,993     | 19/12/2029      | Morgan Stanley | Pay                       | 6-Month CZK-PRIBOR     | 3.08%      | (385,277)                              | (0.02%)               |
| BRL   | 44,566,267      | 2/1/2029        | Morgan Stanley | Pay                       | Brazil CETIP Interbank |            |  |                       |
|   |                 |                 |                |                           | Deposit Rate           | 12.82%     | (728,505)                              | (0.05%)               |
|   |                 |                 |                |                           |                        |            | <b>(1,138,121)</b>                     | <b>(0.07%)</b>        |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive | Floating Rate                              | Floating Rate Index | Fixed Rate | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|-------------|--|---------------------|------------|--|-----------------------|
| <b>Inflationary Swap Contracts (0.00%) (31 December 2023: 0.00%)</b>         |                 |                 |                |             |  |                     |            |  |                       |
| USD  | 25,574,000      | 10/7/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.49%      | 108,014                                | 0.01%                 |
| USD  | 6,390,000       | 10/7/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.48%      | 24,998                                 | 0.00%                 |
| USD  | 11,930,000      | 7/11/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.49%      | 14,563                                 | 0.00%                 |
| USD  | 6,395,000       | 18/7/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.45%      | 13,059                                 | 0.00%                 |
| USD  | 6,395,000       | 19/7/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.44%      | 9,263                                  | 0.00%                 |
| USD  | 6,395,000       | 15/7/2029       | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.42%      | 4,991                                  | 0.00%                 |
| USD  | 1,375,000       | 5/8/2054        | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.41%      | (2,120)                                | (0.00%)               |
| USD  | 6,390,000       | 1/8/2029        | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.39%      | (6,170)                                | (0.00%)               |
| USD  | 2,375,000       | 7/11/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.43%      | (10,337)                               | (0.00%)               |
| USD  | 1,370,000       | 1/8/2054        | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.45%      | (13,721)                               | (0.00%)               |
| USD  | 6,396,000       | 5/8/2029        | Morgan Stanley | Pay         | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.36%      | (16,459)                               | (0.00%)               |
| USD  | 1,375,000       | 15/7/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.47%      | (18,296)                               | (0.00%)               |
| USD  | 1,375,000       | 19/7/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.48%      | (21,673)                               | (0.00%)               |
| USD  | 1,380,000       | 10/7/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.50%      | (26,694)                               | (0.00%)               |
| USD  | 1,375,000       | 18/7/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.50%      | (26,917)                               | (0.00%)               |
| USD  | 5,500,000       | 10/7/2054       | Morgan Stanley | Receive     | USD - US CPI Urban Consumers NAS (CPURNSA) |                     | 2.51%      | (118,407)                              | (0.01%)               |
|  |                 |                 |                |             |  |                     |            | (85,906)                               | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |             |  |                     |            | <b>(3,807,737)</b>                     | <b>(0.23%)</b>        |

|   | Counterparty        | Number of Contracts | Expiration Date | Cost US Dollars (\$) | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------------|---------------------|-----------------|----------------------|----------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments (0.59%) (31 December 2023: 0.31%)</b> |                     |                     |                 |                      |                            |                       |
| <b>Purchased Option 0.04% (31 December 2023: 0.00%)</b>                       |                     |                     |                 |                      |                            |                       |
| Call Option on USD/HKD, Strike Price 7.8000                                   | JPMorgan Chase Bank | 225,300,000         | 31/12/2025      | 532,834              | 411,828                    | 0.02%                 |
| Put Option on EUR/USD, Strike Price 1.0250                                    | JPMorgan Chase Bank | 55,863,188          | 10/2/2025       | 84,878               | 356,838                    | 0.02%                 |
|   |                     |                     |                 |                      | <b>768,666</b>             | <b>0.04%</b>          |

|   | Counterparty | Number of Contracts | Expiration Date | Cost US Dollars (\$) | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|---------------------|-----------------|----------------------|----------------------------|-----------------------|
| <b>Written Option (0.00%) (31 December 2023: 0.00%)</b> |              |                     |                 |                      |                            |                       |
| Call Option on EUR/USD, Strike Price 1.0500             | HSBC Bank    | 22,176,151          | 14/1/2025       | (215,433)            | (36,638)                   | (0.00%)               |
|   |              |                     |                 |                      | <b>(36,638)</b>            | <b>(0.00%)</b>        |

| Currency   | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| <b>Forward Currency Exchange Contracts 0.14% (31 December 2023: (0.18%))</b> |                |          |                  |                               |                 |  |                       |
| USD  | 125,148,593    | EUR      | (117,746,240)    | Barclays Bank plc             | 19/3/2025       | 2,818,650                              | 0.18%                 |
| USD  | 18,470,030     | CZK      | (437,125,571)    | UBS AG                        | 19/3/2025       | 466,791                                | 0.03%                 |
| USD  | 7,422,449      | ZAR      | (133,091,630)    | Goldman Sachs International   | 19/3/2025       | 417,498                                | 0.03%                 |
| USD  | 12,854,319     | MXN      | (262,200,081)    | JPMorgan Chase Bank           | 19/3/2025       | 404,054                                | 0.02%                 |
| USD  | 15,934,894     | MXN      | (327,790,536)    | Barclays Bank plc             | 19/3/2025       | 370,143                                | 0.02%                 |
| USD  | 25,496,218     | THB      | (854,760,712)    | Standard Chartered Bank       | 19/3/2025       | 301,547                                | 0.02%                 |
| USD  | 8,211,248      | JPY      | (1,237,426,908)  | Royal Bank of Canada          | 19/3/2025       | 268,397                                | 0.02%                 |
| USD  | 8,130,803      | KRW      | (11,583,950,318) | BNP Paribas                   | 19/3/2025       | 239,963                                | 0.01%                 |
| USD  | 8,145,000      | BRL      | (49,252,815)     | Citibank NA                   | 3/1/2025        | 172,515                                | 0.01%                 |
| USD  | 5,877,435      | MXN      | (120,412,193)    | Royal Bank of Canada          | 19/3/2025       | 159,803                                | 0.01%                 |
| USD  | 7,342,326      | COP      | (32,273,193,946) | BNP Paribas                   | 19/3/2025       | 91,332                                 | 0.01%                 |
| USD  | 7,955,107      | BRL      | (48,919,745)     | BNP Paribas                   | 4/2/2025        | 85,110                                 | 0.01%                 |
| USD  | 1,223,200      | HUF      | (477,691,505)    | UBS AG                        | 19/3/2025       | 25,306                                 | 0.00%                 |
| USD  | 1,306,328      | EUR      | (1,237,486)      | Royal Bank of Canada          | 19/3/2025       | 20,668                                 | 0.00%                 |
| USD  | 7,804,293      | EUR      | (7,493,009)      | HSBC Bank                     | 19/3/2025       | 19,592                                 | 0.00%                 |
| KRW  | 11,362,702,500 | USD      | (7,725,000)      | Bank of America               | 19/3/2025       | 15,129                                 | 0.00%                 |
| USD  | 206,658        | ZAR      | (3,717,212)      | BNP Paribas                   | 19/3/2025       | 11,012                                 | 0.00%                 |
| USD  | 307,875        | CHF      | (267,201)        | Barclays Bank plc             | 19/3/2025       | 10,567                                 | 0.00%                 |
| HKD  | 117,832,201    | USD      | (15,176,348)     | State Street Bank & Trust Co. | 19/3/2025       | 7,240                                  | 0.00%                 |

| Currency | Buy Amount    | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 329,563       | GBP      | (257,843)     | State Street Bank & Trust Co. | 19/3/2025       | 6,824                                  | 0.00%                 |
| USD      | 246,198       | CNH      | (1,788,505)   | Bank of America               | 19/3/2025       | 2,160                                  | 0.00%                 |
| EUR      | 179,375       | USD      | (187,285)     | Barclays Bank plc             | 19/3/2025       | (927)                                  | (0.00%)               |
| ILS      | 425,722       | USD      | (118,914)     | HSBC Bank                     | 19/3/2025       | (1,846)                                | (0.00%)               |
| CZK      | 8,081,819     | USD      | (340,076)     | Citibank NA                   | 19/3/2025       | (7,222)                                | (0.00%)               |
| JPY      | 109,119,554   | USD      | (715,771)     | HSBC Bank                     | 19/3/2025       | (15,349)                               | (0.00%)               |
| USD      | 8,195,912     | BRL      | (50,778,955)  | BNP Paribas                   | 3/1/2025        | (23,607)                               | (0.00%)               |
| MXN      | 17,694,638    | USD      | (864,259)     | Morgan Stanley                | 19/3/2025       | (24,050)                               | (0.00%)               |
| HUF      | 661,509,321   | USD      | (1,691,442)   | Bank of America               | 19/3/2025       | (32,593)                               | (0.00%)               |
| BRL      | 48,436,750    | USD      | (7,825,000)   | JPMorgan Chase Bank           | 4/2/2025        | (32,705)                               | (0.00%)               |
| ZAR      | 80,126,705    | USD      | (4,275,000)   | JPMorgan Chase Bank           | 30/1/2025       | (39,880)                               | (0.00%)               |
| EUR      | 5,813,538     | USD      | (6,130,709)   | Standard Chartered Bank       | 19/3/2025       | (90,857)                               | (0.01%)               |
| EUR      | 6,000,000     | USD      | (6,334,241)   | HSBC Bank                     | 19/3/2025       | (100,670)                              | (0.01%)               |
| BRL      | 49,820,437    | USD      | (8,170,456)   | BNP Paribas                   | 3/1/2025        | (106,091)                              | (0.01%)               |
| EUR      | 8,215,744     | USD      | (8,658,867)   | State Street Bank & Trust Co. | 19/3/2025       | (123,296)                              | (0.01%)               |
| BRL      | 49,594,466    | USD      | (8,170,456)   | BNP Paribas                   | 3/1/2025        | (142,669)                              | (0.01%)               |
| JPY      | 1,108,415,428 | USD      | (7,277,229)   | JPMorgan Chase Bank           | 19/3/2025       | (162,482)                              | (0.01%)               |
| EUR      | 11,827,000    | USD      | (12,432,542)  | HSBC Bank                     | 16/1/2025       | (179,174)                              | (0.01%)               |
| EUR      | 12,680,678    | USD      | (13,376,364)  | HSBC Bank                     | 19/3/2025       | (202,044)                              | (0.01%)               |
| MXN      | 328,147,949   | USD      | (15,802,174)  | Royal Bank of Canada          | 19/3/2025       | (220,452)                              | (0.01%)               |
| EUR      | 23,183,466    | USD      | (24,376,923)  | HSBC Bank                     | 19/3/2025       | (290,956)                              | (0.02%)               |
| ZAR      | 147,024,762   | USD      | (8,060,259)   | Bank of America               | 19/3/2025       | (321,971)                              | (0.02%)               |
| ZAR      | 134,960,470   | USD      | (7,490,305)   | Citibank NA                   | 19/3/2025       | (386,991)                              | (0.02%)               |
| USD      | 3,753,189     | EGP      | (217,684,980) | JPMorgan Chase Bank           | 12/3/2025       | (421,286)                              | (0.03%)               |
| MXN      | 656,004,128   | USD      | (31,988,498)  | Citibank NA                   | 19/3/2025       | (838,909)                              | (0.05%)               |
|          |               |          |               |                               |                 | <b>2,148,274</b>                       | <b>0.14%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts (0.85%) (31 December 2023: 0.43%)**

|     |             |     |               |                               |          |        |         |
|-----|-------------|-----|---------------|-------------------------------|----------|--------|---------|
| USD | 3,900,177   | EUR | (3,687,595)   | State Street Bank & Trust Co. | 3/1/2025 | 81,673 | 0.00%   |
| CHF | 70,119,505  | USD | (77,627,021)  | UBS AG                        | 4/2/2025 | 33,473 | 0.00%   |
| USD | 8,388,715   | EUR | (8,078,119)   | State Street Bank & Trust Co. | 3/1/2025 | 23,822 | 0.00%   |
| USD | 775,752     | EUR | (732,564)     | Barclays Bank plc             | 3/1/2025 | 17,182 | 0.00%   |
| USD | 501,353     | CHF | (439,914)     | State Street Bank & Trust Co. | 6/1/2025 | 15,766 | 0.00%   |
| USD | 818,935     | EUR | (780,165)     | State Street Bank & Trust Co. | 3/1/2025 | 11,074 | 0.00%   |
| EUR | 238,000,000 | USD | (246,762,955) | State Street Bank & Trust Co. | 4/2/2025 | 9,817  | 0.00%   |
| EUR | 237,617,208 | USD | (246,366,069) | UBS AG                        | 4/2/2025 | 9,801  | 0.00%   |
| USD | 378,956     | EUR | (357,409)     | State Street Bank & Trust Co. | 3/1/2025 | 8,859  | 0.00%   |
| USD | 324,987     | EUR | (310,125)     | Barclays Bank plc             | 3/1/2025 | 3,852  | 0.00%   |
| USD | 112,139     | GBP | (87,630)      | State Street Bank & Trust Co. | 3/1/2025 | 2,391  | 0.00%   |
| USD | 80,604      | CHF | (71,785)      | Barclays Bank plc             | 6/1/2025 | 1,367  | 0.00%   |
| USD | 59,021      | CHF | (52,590)      | Barclays Bank plc             | 6/1/2025 | 971    | 0.00%   |
| USD | 26,051      | CHF | (22,916)      | UBS AG                        | 6/1/2025 | 755    | 0.00%   |
| USD | 51,035      | EUR | (48,565)      | UBS AG                        | 3/1/2025 | 746    | 0.00%   |
| USD | 41,235      | EUR | (39,156)      | Barclays Bank plc             | 3/1/2025 | 689    | 0.00%   |
| USD | 17,763      | CHF | (15,513)      | State Street Bank & Trust Co. | 6/1/2025 | 640    | 0.00%   |
| USD | 51,174      | GBP | (40,421)      | Barclays Bank plc             | 3/1/2025 | 550    | 0.00%   |
| USD | 21,711      | GBP | (17,052)      | Barclays Bank plc             | 3/1/2025 | 355    | 0.00%   |
| USD | 24,555      | EUR | (23,371)      | UBS AG                        | 3/1/2025 | 354    | 0.00%   |
| USD | 27,905      | CHF | (25,009)      | State Street Bank & Trust Co. | 6/1/2025 | 299    | 0.00%   |
| USD | 15,727      | CHF | (14,002)      | State Street Bank & Trust Co. | 6/1/2025 | 271    | 0.00%   |
| USD | 20,428      | GBP | (16,098)      | Barclays Bank plc             | 3/1/2025 | 267    | 0.00%   |
| USD | 14,328      | GBP | (11,232)      | State Street Bank & Trust Co. | 3/1/2025 | 261    | 0.00%   |
| USD | 13,021      | EUR | (12,383)      | UBS AG                        | 3/1/2025 | 198    | 0.00%   |
| USD | 13,723      | GBP | (10,818)      | UBS AG                        | 3/1/2025 | 175    | 0.00%   |
| USD | 19,953      | GBP | (15,800)      | State Street Bank & Trust Co. | 3/1/2025 | 165    | 0.00%   |
| GBP | 147,299     | USD | (184,357)     | Barclays Bank plc             | 3/1/2025 | 120    | 0.00%   |
| USD | 17,434      | CHF | (15,690)      | State Street Bank & Trust Co. | 6/1/2025 | 115    | 0.00%   |
| USD | 2,941       | CHF | (2,579)       | State Street Bank & Trust Co. | 6/1/2025 | 94     | 0.00%   |
| USD | 3,484       | CHF | (3,081)       | State Street Bank & Trust Co. | 6/1/2025 | 83     | 0.00%   |
| USD | 1,656       | CHF | (1,468)       | State Street Bank & Trust Co. | 6/1/2025 | 36     | 0.00%   |
| USD | 555,189     | GBP | (443,401)     | State Street Bank & Trust Co. | 4/2/2025 | 26     | 0.00%   |
| GBP | 17,935      | USD | (22,430)      | State Street Bank & Trust Co. | 4/2/2025 | 25     | 0.00%   |
| USD | 3,964       | EUR | (3,810)       | State Street Bank & Trust Co. | 3/1/2025 | 19     | 0.00%   |
| CHF | 27,085      | USD | (29,985)      | State Street Bank & Trust Co. | 4/2/2025 | 13     | 0.00%   |
| CHF | 11,846      | USD | (13,113)      | State Street Bank & Trust Co. | 4/2/2025 | 7      | 0.00%   |
| EUR | 42,896      | USD | (44,475)      | State Street Bank & Trust Co. | 4/2/2025 | 3      | 0.00%   |
| USD | 18,086,602  | GBP | (14,441,554)  | State Street Bank & Trust Co. | 3/1/2025 | 1      | 0.00%   |
| USD | 18,086,602  | GBP | (14,441,553)  | UBS AG                        | 3/1/2025 | 1      | 0.00%   |
| GBP | 2,342       | USD | (2,932)       | State Street Bank & Trust Co. | 4/2/2025 | —      | 0.00%   |
| GBP | 1,466       | USD | (1,838)       | State Street Bank & Trust Co. | 3/1/2025 | (2)    | (0.00%) |
| USD | 5,205       | GBP | (4,158)       | State Street Bank & Trust Co. | 3/1/2025 | (3)    | (0.00%) |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 8,195       | GBP      | (6,551)       | State Street Bank & Trust Co. | 3/1/2025        | (9)                                    | (0.00%)               |
| USD      | 29,877      | CHF      | (27,085)      | State Street Bank & Trust Co. | 3/1/2025        | (10)                                   | (0.00%)               |
| USD      | 246,449,000 | EUR      | (238,000,000) | State Street Bank & Trust Co. | 3/1/2025        | (11)                                   | (0.00%)               |
| USD      | 246,052,618 | EUR      | (237,617,208) | UBS AG                        | 3/1/2025        | (11)                                   | (0.00%)               |
| EUR      | 3,314       | USD      | (3,451)       | State Street Bank & Trust Co. | 3/1/2025        | (19)                                   | (0.00%)               |
| GBP      | 4,630       | USD      | (5,824)       | State Street Bank & Trust Co. | 3/1/2025        | (26)                                   | (0.00%)               |
| GBP      | 11,797      | USD      | (14,802)      | State Street Bank & Trust Co. | 3/1/2025        | (27)                                   | (0.00%)               |
| CHF      | 4,119       | USD      | (4,615)       | Barclays Bank plc             | 6/1/2025        | (69)                                   | (0.00%)               |
| CHF      | 4,840       | USD      | (5,420)       | State Street Bank & Trust Co. | 6/1/2025        | (77)                                   | (0.00%)               |
| GBP      | 14,441,554  | USD      | (18,081,715)  | State Street Bank & Trust Co. | 4/2/2025        | (96)                                   | (0.00%)               |
| GBP      | 14,441,553  | USD      | (18,081,714)  | UBS AG                        | 4/2/2025        | (96)                                   | (0.00%)               |
| USD      | 123,670     | GBP      | (98,875)      | State Street Bank & Trust Co. | 4/2/2025        | (127)                                  | (0.00%)               |
| GBP      | 10,754      | USD      | (13,665)      | Barclays Bank plc             | 3/1/2025        | (197)                                  | (0.00%)               |
| CHF      | 36,347      | USD      | (40,356)      | State Street Bank & Trust Co. | 6/1/2025        | (235)                                  | (0.00%)               |
| EUR      | 21,736      | USD      | (22,855)      | State Street Bank & Trust Co. | 3/1/2025        | (347)                                  | (0.00%)               |
| USD      | 968,164     | EUR      | (934,119)     | UBS AG                        | 4/2/2025        | (387)                                  | (0.00%)               |
| USD      | 6,722,670   | EUR      | (6,484,057)   | State Street Bank & Trust Co. | 4/2/2025        | (392)                                  | (0.00%)               |
| CHF      | 22,887      | USD      | (25,678)      | State Street Bank & Trust Co. | 6/1/2025        | (415)                                  | (0.00%)               |
| USD      | 1,072,502   | CHF      | (968,790)     | State Street Bank & Trust Co. | 4/2/2025        | (476)                                  | (0.00%)               |
| CHF      | 30,627      | USD      | (34,311)      | UBS AG                        | 6/1/2025        | (505)                                  | (0.00%)               |
| CHF      | 61,247      | USD      | (68,136)      | State Street Bank & Trust Co. | 6/1/2025        | (530)                                  | (0.00%)               |
| EUR      | 226,537     | USD      | (235,468)     | State Street Bank & Trust Co. | 4/2/2025        | (581)                                  | (0.00%)               |
| GBP      | 27,544      | USD      | (35,089)      | UBS AG                        | 3/1/2025        | (593)                                  | (0.00%)               |
| EUR      | 151,127     | USD      | (157,109)     | State Street Bank & Trust Co. | 3/1/2025        | (617)                                  | (0.00%)               |
| USD      | 380,780     | CHF      | (344,387)     | UBS AG                        | 4/2/2025        | (644)                                  | (0.00%)               |
| GBP      | 45,727      | USD      | (58,120)      | State Street Bank & Trust Co. | 3/1/2025        | (851)                                  | (0.00%)               |
| GBP      | 41,090      | USD      | (52,358)      | Barclays Bank plc             | 3/1/2025        | (897)                                  | (0.00%)               |
| GBP      | 56,916      | USD      | (72,209)      | UBS AG                        | 3/1/2025        | (927)                                  | (0.00%)               |
| CHF      | 24,950      | USD      | (28,535)      | Barclays Bank plc             | 6/1/2025        | (994)                                  | (0.00%)               |
| CHF      | 27,085      | USD      | (30,884)      | UBS AG                        | 3/1/2025        | (998)                                  | (0.00%)               |
| EUR      | 152,125     | USD      | (158,595)     | State Street Bank & Trust Co. | 3/1/2025        | (1,069)                                | (0.00%)               |
| GBP      | 53,382      | USD      | (68,024)      | Barclays Bank plc             | 3/1/2025        | (1,168)                                | (0.00%)               |
| GBP      | 65,827      | USD      | (83,665)      | UBS AG                        | 3/1/2025        | (1,224)                                | (0.00%)               |
| GBP      | 97,380      | USD      | (123,751)     | State Street Bank & Trust Co. | 3/1/2025        | (1,793)                                | (0.00%)               |
| EUR      | 697,868     | USD      | (725,458)     | State Street Bank & Trust Co. | 3/1/2025        | (2,816)                                | (0.00%)               |
| GBP      | 2,050,809   | USD      | (2,571,641)   | State Street Bank & Trust Co. | 3/1/2025        | (3,208)                                | (0.00%)               |
| EUR      | 153,355     | USD      | (162,194)     | State Street Bank & Trust Co. | 3/1/2025        | (3,395)                                | (0.00%)               |
| CHF      | 110,684     | USD      | (125,736)     | State Street Bank & Trust Co. | 6/1/2025        | (3,560)                                | (0.00%)               |
| GBP      | 253,838     | USD      | (322,118)     | State Street Bank & Trust Co. | 3/1/2025        | (4,211)                                | (0.00%)               |
| GBP      | 224,835     | USD      | (286,201)     | UBS AG                        | 3/1/2025        | (4,618)                                | (0.00%)               |
| CHF      | 168,104     | USD      | (190,612)     | Barclays Bank plc             | 6/1/2025        | (5,055)                                | (0.00%)               |
| EUR      | 288,950     | USD      | (305,557)     | Barclays Bank plc             | 3/1/2025        | (6,350)                                | (0.00%)               |
| EUR      | 556,869     | USD      | (583,756)     | State Street Bank & Trust Co. | 3/1/2025        | (7,118)                                | (0.00%)               |
| CHF      | 199,596     | USD      | (227,472)     | State Street Bank & Trust Co. | 6/1/2025        | (7,153)                                | (0.00%)               |
| CHF      | 208,402     | USD      | (237,539)     | State Street Bank & Trust Co. | 6/1/2025        | (7,501)                                | (0.00%)               |
| GBP      | 1,084,252   | USD      | (1,367,480)   | State Street Bank & Trust Co. | 3/1/2025        | (9,563)                                | (0.00%)               |
| EUR      | 542,775     | USD      | (572,221)     | State Street Bank & Trust Co. | 3/1/2025        | (10,177)                               | (0.00%)               |
| CHF      | 429,544     | USD      | (487,218)     | Barclays Bank plc             | 6/1/2025        | (13,079)                               | (0.00%)               |
| EUR      | 2,569,654   | USD      | (2,674,325)   | Barclays Bank plc             | 3/1/2025        | (13,448)                               | (0.00%)               |
| EUR      | 935,697     | USD      | (982,426)     | Barclays Bank plc             | 3/1/2025        | (13,511)                               | (0.00%)               |
| EUR      | 1,407,490   | USD      | (1,475,511)   | State Street Bank & Trust Co. | 3/1/2025        | (18,055)                               | (0.00%)               |
| GBP      | 1,153,951   | USD      | (1,464,300)   | State Street Bank & Trust Co. | 3/1/2025        | (19,092)                               | (0.00%)               |
| EUR      | 1,556,457   | USD      | (1,636,520)   | UBS AG                        | 3/1/2025        | (24,808)                               | (0.00%)               |
| EUR      | 1,076,838   | USD      | (1,139,879)   | State Street Bank & Trust Co. | 3/1/2025        | (24,814)                               | (0.00%)               |
| USD      | 77,373,246  | CHF      | (70,119,505)  | UBS AG                        | 6/1/2025        | (26,134)                               | (0.00%)               |
| EUR      | 2,939,153   | USD      | (3,111,492)   | State Street Bank & Trust Co. | 3/1/2025        | (67,999)                               | (0.00%)               |
| GBP      | 23,761,370  | USD      | (30,201,414)  | State Street Bank & Trust Co. | 3/1/2025        | (442,676)                              | (0.03%)               |
| CHF      | 69,482,705  | USD      | (79,186,721)  | State Street Bank & Trust Co. | 6/1/2025        | (2,490,253)                            | (0.16%)               |
| EUR      | 476,637,062 | USD      | (504,114,235) | State Street Bank & Trust Co. | 3/1/2025        | (10,556,535)                           | (0.66%)               |
|          |             |          |               |                               |                 | <b>(13,575,236)</b>                    | <b>(0.85%)</b>        |

| Currency   | Notional Amount   | Expiration Date | Counterparty        | Referenced Obligation  | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---|-----------------|---------------------|--|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts 0.08% (31 December 2023: 0.06%)</b> |   |                 |                     |  |                       |  |                       |
| USD  | 26,670,000  | 20/12/2029      | Morgan Stanley      | Buying default protection on Panama Government International Bond, 8.88% 30/9/2027     | 1.00%                 | 1,292,613                              | 0.08%                 |
| USD  | 9,000,000   | 20/12/2029      | Bank of America     | Buying default protection on Colombia Government International Bond, 10.38% 28/1/2033  | 1.00%                 | 450,368                                | 0.03%                 |
| USD  | 4,020,000   | 20/6/2029       | Barclays Bank plc   | Buying default protection on Turkiye Government International Bond, 11.88% 15/1/2030   | 1.00%                 | 222,920                                | 0.01%                 |
| USD  | 3,910,000   | 20/12/2029      | Bank of America     | Buying default protection on Colombia Government International Bond, 10.38% 28/1/2033  | 1.00%                 | 195,660                                | 0.01%                 |
| USD  | 2,700,000   | 20/12/2026      | Barclays Bank plc   | Buying default protection on Petroleos Mexicanos, 6.63% 15/6/2035                      | 1.00%                 | 106,260                                | 0.01%                 |
| USD  | 2,700,000   | 20/12/2029      | Goldman Sachs       | Buying default protection on Federation of Malaysia, 1.00% 20/12/2029                  | 1.00%                 | (62,596)                               | (0.00%)               |
| USD  | 2,620,000   | 20/12/2029      | BNP Paribas         | Selling default protection on Brazilian Government International Bond, 3.75% 12/9/2031 | 1.00%                 | (130,556)                              | (0.01%)               |
| USD  | 2,670,000   | 20/12/2029      | JPMorgan Chase Bank | Selling default protection on Brazilian Government International Bond, 3.75% 12/9/2031 | 1.00%                 | (133,048)                              | (0.01%)               |
| USD  | 2,670,000   | 20/12/2029      | BNP Paribas         | Selling default protection on Brazilian Government International Bond, 3.75% 12/9/2031 | 1.00%                 | (133,048)                              | (0.01%)               |
| USD  | 2,670,000   | 20/12/2029      | Goldman Sachs       | Selling default protection on Brazilian Government International Bond, 3.75% 12/9/2031 | 1.00%                 | (133,048)                              | (0.01%)               |
| USD  | 2,730,000   | 20/12/2029      | BNP Paribas         | Selling default protection on Brazilian Government International Bond, 3.75% 12/9/2031 | 1.00%                 | (136,037)                              | (0.01%)               |
| USD  | 9,090,000   | 20/12/2029      | JPMorgan Chase Bank | Buying default protection on Federation of Malaysia, 1.00% 20/12/2029                  | 1.00%                 | (210,740)                              | (0.01%)               |
|  |   |                 |                     |  |                       | <b>1,328,748</b>                       | <b>0.08%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>                    |   |                 |                     |  |                       | <b>(9,366,186)</b>                     | <b>(0.59%)</b>        |
| <b>Total Investments</b>   |   |                 |                     |  |                       | <b>1,517,213,444</b>                   | <b>94.79%</b>         |
|  |   |                 |                     |  |                       | Fair Value US Dollars (\$)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>                                  |   |                 |                     |  |                       | <b>83,383,257</b>                      | <b>5.21%</b>          |
| <b>Net Assets</b>  |   |                 |                     |  |                       | <b>1,600,596,701</b>                   | <b>100.00%</b>        |
| Analysis of Total Assets   |   |                 |                     |  |                       | US Dollars (\$)                        | % of Total Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                 |                     |  | 1,074,287,777         | 65.59%                                 |                       |
| (b)  | Transferable securities dealt in on another regulated market  |                 |                     |  | 456,099,590           | 27.85%                                 |                       |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                 |                     |  | —                     | 0.00%                                  |                       |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                 |                     |  | 1,206,353             | 0.07%                                  |                       |
| (e)  | Total OTC Financial Derivative Instruments  |                 |                     |  | 9,177,104             | 0.56%                                  |                       |
| (f)  | Other assets  |                 |                     |  | 97,030,157            | 5.93%                                  |                       |
| <b>Total Assets</b>  |   |                 |                     |  |                       | <b>1,637,800,981</b>                   | <b>100.00%</b>        |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,530,387,367                                | 1,167,062,204                                |
| Financial Derivative Instruments  | 3,17  | 10,383,457                                   | 15,837,311                                   |
| Cash  | 3     | 60,986,374                                   | 77,145,854                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 778  | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 26,086,351                                   | 22,546,706                                   |
| Capital Shares Issued   |       | 4,906,082                                    | 19,859,413                                   |
| Investments Sold  |       | 1,663,857                                    | 337,017                                      |
| Margin Cash Due from Broker   | 3     | 3,386,715                                    | —  |
| <b>Total Current Assets</b>   |       | <b>1,637,800,981</b>                         | <b>1,302,788,505</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 23,557,380                                   | 6,270,719                                    |
| Bank Overdraft  |       | —  | 10,509,166                                   |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 779  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 11,823,275                                   | 22,079,646                                   |
| Income Distribution Payable   |       | 500,614                                      | 80   |
| Interest  |       | 68,088                                       | 380,373                                      |
| Capital Shares Redeemed   |       | 510,263                                      | 625,856                                      |
| Margin Cash Due to Broker   | 3     | —  | 5,498,302                                    |
| Management Fees Payable   | 12    | 744,660                                      | 522,506                                      |
| <b>Total Current Liabilities</b>  |       | <b>37,204,280</b>                            | <b>45,887,427</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,600,596,701</b>                         | <b>1,256,901,078</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Investor CHF Hedged Dist<sup>1</sup></b>          |                           |                           |                           |
| US (\$) Equivalent                                   | \$9,701,044               | \$—                       | \$—                       |
| Net Assets   | CHF8,792,056              | CHF—                      | CHF—                      |
| Number of Shares Outstanding                         | 88,955                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>CHF98.84</b>           | <b>CHF—</b>               | <b>CHF—</b>               |
| <b>Institutional CHF Hedged Acc<sup>3</sup></b>      |                           |                           |                           |
| US (\$) Equivalent                                   | \$66,295,929              | \$44,216,978              | \$396,243                 |
| Net Assets   | CHF60,084,000             | CHF37,215,220             | CHF366,604                |
| Number of Shares Outstanding                         | 620,341                   | 393,791                   | 4,220                     |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>CHF96.86</b>           | <b>CHF94.51</b>           | <b>CHF86.87</b>           |
| <b>Institutional Plus CHF Hedged Acc</b>             |                           |                           |                           |
| US (\$) Equivalent                                   | \$158,899                 | \$1,358,688               | \$1,097,965               |
| Net Assets   | CHF144,010                | CHF1,143,540              | CHF1,015,837              |
| Number of Shares Outstanding                         | 220                       | 11,215                    | 12,073                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>CHF654.59</b>          | <b>CHF101.97</b>          | <b>CHF84.14</b>           |
| <b>Investor EUR Hedged Acc</b>                       |                           |                           |                           |
| US (\$) Equivalent                                   | \$285,720,364             | \$253,248,094             | \$124,443,605             |
| Net Assets   | €275,920,156              | €229,256,415              | €116,602,115              |
| Number of Shares Outstanding                         | 2,426,528                 | 2,122,739                 | 1,197,317                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€113.71</b>            | <b>€108.00</b>            | <b>€97.39</b>             |
| <b>Investor EUR Hedged Dist<sup>4</sup></b>          |                           |                           |                           |
| US (\$) Equivalent                                   | \$12,529,728              | \$5,827                   | \$—                       |
| Net Assets   | €12,099,958               | €5,275                    | €—                        |
| Number of Shares Outstanding                         | 117,101                   | 51                        | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€103.33</b>            | <b>€103.43</b>            | <b>€—</b>                 |
| <b>Institutional Plus EUR Hedged Acc</b>             |                           |                           |                           |
| US (\$) Equivalent                                   | \$185,267,754             | \$137,996,014             | \$99,410,332              |
| Net Assets   | €178,913,070              | €124,922,842              | €93,146,248               |
| Number of Shares Outstanding                         | 1,807,928                 | 1,334,282                 | 1,102,560                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€98.96</b>             | <b>€93.63</b>             | <b>€84.48</b>             |
| <b>Investor GBP Hedged Acc</b>                       |                           |                           |                           |
| US (\$) Equivalent                                   | \$31,413,239              | \$27,794,524              | \$25,454,313              |
| Net Assets   | £25,083,471               | £21,803,047               | £21,160,789               |
| Number of Shares Outstanding                         | 210,709                   | 195,442                   | 211,853                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£119.04</b>            | <b>£111.56</b>            | <b>£99.88</b>             |
| <b>Investor GBP Hedged Dist<sup>1</sup></b>          |                           |                           |                           |
| US (\$) Equivalent                                   | \$3,767,489               | \$—                       | \$—                       |
| Net Assets   | £3,008,340                | £—                        | £—                        |
| Number of Shares Outstanding                         | 29,718                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£101.23</b>            | <b>£—</b>                 | <b>£—</b>                 |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | \$6,592                   | \$6,289                   | \$5,302                   |
| Net Assets   | £5,264                    | £4,933                    | £4,408                    |
| Number of Shares Outstanding                         | 50                        | 50                        | 50                        |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£105.28</b>            | <b>£98.66</b>             | <b>£88.16</b>             |

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Investor USD Acc</b>                      |                           |                           |                           |
| Net Assets                                   | \$409,347,309             | \$339,042,900             | \$119,840,578             |
| Number of Shares Outstanding                 | 3,247,371                 | 2,883,503                 | 1,157,785                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>\$126.05</b>           | <b>\$117.58</b>           | <b>\$103.51</b>           |
| <b>Investor USD Dist<sup>1</sup></b>         |                           |                           |                           |
| Net Assets                                   | \$1,508,102               | \$—                       | \$—                       |
| Number of Shares Outstanding                 | 14,855                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>\$101.52</b>           | <b>\$—</b>                | <b>\$—</b>                |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | \$594,880,252             | \$453,231,764             | \$171,608,644             |
| Number of Shares Outstanding                 | 4,692,082                 | 3,837,786                 | 1,650,283                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>\$126.78</b>           | <b>\$118.10</b>           | <b>\$103.99</b>           |

<sup>1</sup> The share class launched on 10 June 2024.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 8 February 2022.

<sup>4</sup> The share class launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 107,922,420                                       | 63,982,720  |
| Other Income                             |       | —   | 336,582   |
| Net (Loss)/Gain on Financial Instruments |       | (44,477,268)                                      | 62,630,128  |
| <b>Total Investment Income</b>           |       | <b>63,445,152</b>                                 | <b>126,949,430</b>                                |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 7,926,612   | 4,483,712   |
| Transaction Fees and Commissions         |       | 255,801   | 56,542  |
| <b>Total Expenses</b>                    |       | <b>8,182,413</b>                                  | <b>4,540,254</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 1,663,236   | 1,439,441   |
| Distribution                             | 6     | 978,378   | 167   |
| <b>Total Finance Costs</b>               |       | <b>2,641,614</b>                                  | <b>1,439,608</b>                                  |
| <b>Net Investment Income</b>             |       | <b>52,621,125</b>                                 | <b>120,969,568</b>                                |
| Taxation                                 | 5     | (77,120)  | (26,023)  |
| <b>Net Increase in Net Assets</b>        |       | <b>52,544,005</b>                                 | <b>120,943,545</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 52,544,005  | 120,943,545                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,057,359,666                                     | 974,884,473                                       |
| Redemptions                                | (766,208,048)                                     | (381,183,922)                                     |
| Total Capital Transactions                 | 291,151,618                                       | 593,700,551                                       |
| Total Increase for the Year                | 343,695,623                                       | 714,644,096                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 1,256,901,078                                     | 542,256,982                                       |
| End of Year                                | 1,600,596,701                                     | 1,256,901,078                                     |

# Vanguard ESG Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg MSCI Corporate Float-Adjusted Bond Screened Index, a multi-currency benchmark that includes investment grade corporate fixed-rate bonds from both developed and emerging markets issuers.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -16.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- The fund's benchmark index returned 3.74% for the 12 months.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Other index heavyweights including Germany, Spain, Canada and France outperformed.
- By sector, bonds issued by financial institutions returned more than those issued by industrial companies and utilities.
- From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts. By maturity, shorter-dated bonds produced the strongest returns.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Bond Screened Index

|                                   | Total Returns  |  |
|-----------------------------------|--|--|
|                                   | Periods Ended 31 December 2024<br>(Annualised for periods over one year) |  |
|                                   | One Year   | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -0.70%   | 2.81%  |
| Benchmark                         | -0.70  | 3.00   |
| Tracking Difference*              | —  |  |
| EUR Hedged Acc                    | 1.99%  | 5.22%  |
| Benchmark                         | 1.99   | 5.45   |
| Tracking Difference*              | —  |  |
| Institutional Plus EUR Hedged Acc | 2.05%  | 4.38%  |
| Benchmark                         | 1.99   | 4.40   |
| Tracking Difference*              | 0.06   |  |
| GBP Hedged Acc                    | 3.35%  | 6.71%  |
| Benchmark                         | 3.35   | 6.92   |
| Tracking Difference*              | —  |  |
| GBP Hedged Dist                   | 3.35%  | 6.74%  |
| Benchmark                         | 3.35   | 6.92   |
| Tracking Difference*              | —  |  |
| Institutional Plus GBP Hedged Acc | 3.41%  | 6.75%  |
| Benchmark                         | 3.35   | 6.92   |
| Tracking Difference*              | 0.06   |  |

|                      | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 3.74%   | 7.54%  |
| Benchmark            | 3.74  | 7.75   |
| Tracking Difference* | —   |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc, GBP Hedged Acc, GBP Hedged Dist, Institutional Plus GBP Hedged Acc, USD Hedged Acc, 25 October 2022; Institutional Plus EUR Hedged Acc 21 June 2023.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 4.00% 15/2/2034     | 1,954,000                    | 1,896,038               | US Treasury Note 4.00% 15/2/2034     | 1,954,000                    | 1,894,713                   |
| US Treasury Note 4.25%<br>30/11/2026 | 1,837,000                    | 1,835,172               | US Treasury Note 3.88% 15/8/2034     | 1,820,000                    | 1,809,855                   |
| US Treasury Note 3.88% 15/8/2034     | 1,820,000                    | 1,812,237               | US Treasury Note 4.13% 15/2/2027     | 1,745,000                    | 1,732,962                   |
| US Treasury Note 4.13% 15/2/2027     | 1,745,000                    | 1,732,938               | US Treasury Note 4.38% 31/7/2026     | 1,575,000                    | 1,581,737                   |
| US Treasury Note 4.38% 31/7/2026     | 1,575,000                    | 1,576,814               | US Treasury Note 4.50%<br>15/11/2033 | 1,530,000                    | 1,567,130                   |
| US Treasury Note 4.50%<br>15/11/2033 | 1,530,000                    | 1,575,457               | US Treasury Note 4.63% 28/2/2026     | 1,560,000                    | 1,559,099                   |
| US Treasury Note 4.63% 28/2/2026     | 1,560,000                    | 1,559,534               | US Treasury Bond 4.13% 15/8/2044     | 1,565,000                    | 1,507,608                   |
| US Treasury Bond 4.13% 15/8/2044     | 1,565,000                    | 1,521,162               | US Treasury Bond 4.75%<br>15/11/2053 | 1,381,000                    | 1,474,411                   |
| US Treasury Bond 4.25% 15/2/2054     | 1,495,000                    | 1,450,967               | US Treasury Bond 4.25% 15/2/2054     | 1,495,000                    | 1,445,993                   |
| US Treasury Note 4.38% 15/5/2034     | 1,281,000                    | 1,294,731               | US Treasury Note 4.38% 15/5/2034     | 1,281,000                    | 1,296,044                   |
| US Treasury Note 4.88% 31/5/2026     | 1,259,500                    | 1,259,826               | US Treasury Note 4.88% 31/5/2026     | 1,259,500                    | 1,262,014                   |
| US Treasury Note 4.50% 31/3/2026     | 1,126,000                    | 1,122,502               | US Treasury Note 4.25%<br>30/11/2026 | 1,227,000                    | 1,227,283                   |
| US Treasury Bond 4.75%<br>15/11/2053 | 1,060,000                    | 1,111,215               | US Treasury Note 4.50% 31/3/2026     | 1,126,000                    | 1,121,550                   |
| US Treasury Note 3.50% 30/9/2029     | 1,095,000                    | 1,080,234               | US Treasury Note 3.50% 30/9/2029     | 1,095,000                    | 1,076,378                   |
| US Treasury Note 4.25% 28/2/2029     | 1,058,000                    | 1,062,695               | US Treasury Note 4.25% 28/2/2029     | 1,058,000                    | 1,062,148                   |
| US Treasury Bond 4.50% 15/2/2044     | 1,067,000                    | 1,060,152               | US Treasury Bond 4.50% 15/2/2044     | 1,067,000                    | 1,056,876                   |
| US Treasury Note 3.75%<br>31/12/2028 | 1,065,000                    | 1,053,707               | US Treasury Note 3.75%<br>31/12/2028 | 1,065,000                    | 1,055,289                   |
| US Treasury Note 4.00% 15/1/2027     | 980,000                      | 976,902                 | US Treasury Note 4.00% 15/1/2027     | 980,000                      | 978,225                     |
| US Treasury Note 4.63% 30/4/2029     | 968,000                      | 973,034                 | US Treasury Note 4.63% 30/4/2029     | 968,000                      | 972,558                     |
| US Treasury Note 4.13%<br>31/10/2026 | 918,000                      | 915,608                 | US Treasury Note 4.13%<br>31/10/2026 | 918,000                      | 916,609                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.98% (31 December 2023: 98.64%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 97.98% (31 December 2023: 98.64%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.72% (31 December 2023: 1.34%)</b>                 |                              |        |                  |                               |                          |
| Aurizon Network Pty Ltd.   | 100,000                      | 3.13%  | 1/6/2026         | 104,016                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | 150,000                      | 5.00%  | 18/3/2026        | 150,826                       | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.                       | 100,000                      | 0.75%  | 29/9/2026        | 100,057                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.42%  | 16/12/2026       | 249,688                       | 0.08%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.00%  | 18/6/2029        | 125,586                       | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.                       | 100,000                      | 0.67%  | 5/5/2031         | 100,011                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.91%  | 12/8/2032        | 126,684                       | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.89%  | 16/1/2034        | 127,005                       | 0.04%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | 100,000                      | 3.76%  | 25/11/2031       | 56,157                        | 0.02%                    |
| Charter Hall LWR Pty Ltd.  | 150,000                      | 2.09%  | 3/3/2028         | 84,295                        | 0.03%                    |
| Coles Group Treasury Pty Ltd.                                    | 100,000                      | 5.80%  | 15/7/2031        | 63,657                        | 0.02%                    |
| Commonwealth Bank of Australia                                   | 50,000                       | 5.32%  | 13/3/2026        | 50,453                        | 0.02%                    |
| Commonwealth Bank of Australia                                   | 100,000                      | 1.13%  | 18/1/2028        | 99,110                        | 0.03%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 6.70%  | 15/3/2038        | 132,622                       | 0.04%                    |
| Macquarie Bank Ltd.  | 264,000                      | 3.20%  | 17/9/2029        | 275,739                       | 0.09%                    |
| National Australia Bank Ltd.                                     | 60,000                       | 1.25%  | 18/5/2026        | 61,009                        | 0.02%                    |
| National Australia Bank Ltd.                                     | 250,000                      | 5.09%  | 11/6/2027        | 252,660                       | 0.08%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 4.40%  | 12/5/2028        | 123,300                       | 0.04%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 2.13%  | 24/5/2028        | 202,608                       | 0.06%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 4.85%  | 22/3/2029        | 124,899                       | 0.04%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 5.00%  | 14/11/2029       | 125,640                       | 0.04%                    |
| Nationwide Building Society                                      | 200,000                      | 5.35%  | 15/3/2028        | 124,925                       | 0.04%                    |
| Qantas Airways Ltd.  | 70,000                       | 5.25%  | 9/9/2030         | 42,830                        | 0.01%                    |
| Scentre Group Trust 1  | 200,000                      | 5.90%  | 27/11/2034       | 125,471                       | 0.04%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 100,000                      | 1.75%  | 26/4/2028        | 99,863                        | 0.03%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 120,000                      | 5.90%  | 19/4/2034        | 75,621                        | 0.02%                    |
| Telstra Corp., Ltd.  | 100,000                      | 1.13%  | 14/4/2026        | 101,667                       | 0.03%                    |
| Telstra Corp., Ltd.  | 100,000                      | 1.38%  | 26/3/2029        | 97,574                        | 0.03%                    |
| Telstra Corp., Ltd.  | 100,000                      | 1.00%  | 23/4/2030        | 93,964                        | 0.03%                    |
| Telstra Group Ltd.   | 200,000                      | 4.90%  | 8/3/2028         | 124,803                       | 0.04%                    |
| Telstra Group Ltd.   | 100,000                      | 3.75%  | 4/5/2031         | 108,043                       | 0.03%                    |
| Transurban Finance Co. Pty Ltd.                                  | 20,000                       | 4.56%  | 14/11/2028       | 14,005                        | 0.00%                    |
| Transurban Finance Co. Pty Ltd.                                  | 100,000                      | 4.23%  | 26/4/2033        | 109,154                       | 0.03%                    |
| Westpac Banking Corp.  | 25,000                       | 5.20%  | 16/4/2026        | 25,208                        | 0.01%                    |
| Westpac Banking Corp.  | 50,000                       | 2.85%  | 13/5/2026        | 48,899                        | 0.02%                    |
| Westpac Banking Corp.  | 45,000                       | 1.15%  | 3/6/2026         | 42,929                        | 0.01%                    |
| Westpac Banking Corp.  | 20,000                       | 4.60%  | 20/10/2026       | 20,040                        | 0.01%                    |
| Westpac Banking Corp.  | 115,000                      | 4.04%  | 26/8/2027        | 113,713                       | 0.04%                    |
| Westpac Banking Corp.  | 45,000                       | 5.46%  | 18/11/2027       | 46,053                        | 0.01%                    |
| Westpac Banking Corp.  | 95,000                       | 3.40%  | 25/1/2028        | 91,358                        | 0.03%                    |
| Westpac Banking Corp.  | 200,000                      | 4.80%  | 16/2/2028        | 124,847                       | 0.04%                    |
| Westpac Banking Corp.  | 90,000                       | 5.54%  | 17/11/2028       | 92,534                        | 0.03%                    |
| Westpac Banking Corp.  | 50,000                       | 1.95%  | 20/11/2028       | 45,052                        | 0.01%                    |
| Westpac Banking Corp.  | 300,000                      | 5.10%  | 14/5/2029        | 189,309                       | 0.06%                    |
| Westpac Banking Corp.  | 100,000                      | 3.80%  | 17/1/2030        | 107,718                       | 0.03%                    |
| Westpac Banking Corp.  | 55,000                       | 2.15%  | 3/6/2031         | 46,624                        | 0.01%                    |
| Westpac Banking Corp.  | 120,000                      | 4.32%  | 23/11/2031       | 118,160                       | 0.04%                    |
| Westpac Banking Corp.  | 60,000                       | 5.41%  | 10/8/2033        | 59,092                        | 0.02%                    |
| Westpac Banking Corp.  | 130,000                      | 4.11%  | 24/7/2034        | 122,451                       | 0.04%                    |
| Westpac Banking Corp.  | 55,000                       | 2.67%  | 15/11/2035       | 46,823                        | 0.02%                    |
| Westpac Banking Corp.  | 55,000                       | 5.62%  | 20/11/2035       | 54,126                        | 0.02%                    |
| Westpac Banking Corp.  | 55,000                       | 4.42%  | 24/7/2039        | 48,697                        | 0.02%                    |
| Westpac Banking Corp.  | 25,000                       | 2.96%  | 16/11/2040       | 17,781                        | 0.01%                    |
| Westpac Banking Corp.  | 50,000                       | 3.13%  | 18/11/2041       | 35,829                        | 0.01%                    |
| Woolworths Group Ltd.  | 200,000                      | 2.80%  | 20/5/2030        | 110,190                       | 0.03%                    |
|  |                              |        |                  | <b>5,461,375</b>              | <b>1.72%</b>             |
| <b>Austria 0.30% (31 December 2023: 0.25%)</b>                   |                              |        |                  |                               |                          |
| Erste Group Bank AG  | 100,000                      | 1.50%  | 7/4/2026         | 101,871                       | 0.03%                    |
| Erste Group Bank AG  | 100,000                      | 0.25%  | 14/9/2029        | 91,549                        | 0.03%                    |
| Erste Group Bank AG  | 100,000                      | 4.00%  | 16/1/2031        | 108,125                       | 0.04%                    |
| Raiffeisen Bank International AG                                 | 100,000                      | 4.75%  | 26/1/2027        | 105,554                       | 0.03%                    |
| Raiffeisen Bank International AG                                 | 100,000                      | 6.00%  | 15/9/2028        | 110,698                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Raiffeisen Bank International AG   | 100,000                      | 4.63%  | 21/8/2029        | 107,128                       | 0.03%                    |
| Raiffeisen Bank International AG   | 100,000                      | 3.88%  | 3/1/2030         | 105,282                       | 0.03%                    |
| Raiffeisen Bank International AG   | 100,000                      | 2.88%  | 18/6/2032        | 99,766                        | 0.03%                    |
| UNIQA Insurance Group AG   | 100,000                      | 6.00%  | 27/7/2046        | 107,168                       | 0.04%                    |
|  |                              |        |                  | <b>937,141</b>                | <b>0.30%</b>             |
| <b>Belgium 0.42% (31 December 2023: 0.36%)</b>                           |                              |        |                  |                               |                          |
| AG Insurance SA  | 100,000                      | 3.50%  | 30/6/2047        | 103,771                       | 0.03%                    |
| Argenta Spaarbank NV   | 100,000                      | 1.00%  | 29/1/2027        | 99,346                        | 0.03%                    |
| Argenta Spaarbank NV   | 200,000                      | 1.38%  | 8/2/2029         | 195,661                       | 0.06%                    |
| Cofinimmo SA   | 100,000                      | 1.00%  | 24/1/2028        | 96,645                        | 0.03%                    |
| Elia Transmission Belgium SA   | 100,000                      | 3.63%  | 18/1/2033        | 106,025                       | 0.03%                    |
| KBC Group NV   | 100,000                      | 1.25%  | 21/9/2027        | 117,491                       | 0.04%                    |
| KBC Group NV   | 100,000                      | 4.38%  | 23/11/2027       | 106,423                       | 0.03%                    |
| KBC Group NV   | 100,000                      | 4.25%  | 28/11/2029       | 107,891                       | 0.04%                    |
| KBC Group NV   | 100,000                      | 4.38%  | 19/4/2030        | 108,679                       | 0.04%                    |
| KBC Group NV   | 100,000                      | 0.63%  | 7/12/2031        | 98,778                        | 0.03%                    |
| Lonza Finance International NV   | 100,000                      | 3.50%  | 4/9/2034         | 103,664                       | 0.03%                    |
| Solvay SA  | 100,000                      | 3.88%  | 3/4/2028         | 105,699                       | 0.03%                    |
|  |                              |        |                  | <b>1,350,073</b>              | <b>0.42%</b>             |
| <b>Bermuda 0.01% (31 December 2023: 0.01%)</b>                           |                              |        |                  |                               |                          |
| Triton Container International Ltd./TAL International<br>Container Corp. | 35,000                       | 3.25%  | 15/3/2032        | 29,704                        | 0.01%                    |
|  |                              |        |                  | <b>29,704</b>                 | <b>0.01%</b>             |
| <b>Brazil 0.08% (31 December 2023: 0.07%)</b>                            |                              |        |                  |                               |                          |
| Suzano Austria GmbH  | 170,000                      | 2.50%  | 15/9/2028        | 151,797                       | 0.05%                    |
| Suzano Austria GmbH  | 100,000                      | 3.75%  | 15/1/2031        | 88,289                        | 0.03%                    |
| Suzano Austria GmbH  | 20,000                       | 3.13%  | 15/1/2032        | 16,558                        | 0.00%                    |
|  |                              |        |                  | <b>256,644</b>                | <b>0.08%</b>             |
| <b>Canada 4.57% (31 December 2023: 4.82%)</b>                            |                              |        |                  |                               |                          |
| Aeroports de Montreal  | 21,490                       | 6.95%  | 16/4/2032        | 16,482                        | 0.01%                    |
| Aeroports de Montreal  | 30,000                       | 6.55%  | 11/10/2033       | 24,321                        | 0.01%                    |
| Aeroports de Montreal  | 25,000                       | 5.17%  | 17/9/2035        | 18,636                        | 0.01%                    |
| Aeroports de Montreal  | 15,000                       | 5.47%  | 16/4/2040        | 11,535                        | 0.00%                    |
| Aeroports de Montreal  | 25,000                       | 3.03%  | 21/4/2050        | 13,576                        | 0.00%                    |
| Alectra, Inc.  | 10,000                       | 2.49%  | 17/5/2027        | 6,815                         | 0.00%                    |
| Alectra, Inc.  | 30,000                       | 1.75%  | 11/2/2031        | 18,676                        | 0.01%                    |
| Alectra, Inc.  | 15,000                       | 3.96%  | 30/7/2042        | 9,717                         | 0.00%                    |
| Alectra, Inc.  | 20,000                       | 3.46%  | 12/4/2049        | 11,711                        | 0.00%                    |
| Alectra, Inc.  | 10,000                       | 5.23%  | 14/11/2052       | 7,693                         | 0.00%                    |
| AltaLink LP  | 40,000                       | 4.69%  | 28/11/2032       | 29,176                        | 0.01%                    |
| AltaLink LP  | 10,000                       | 5.25%  | 22/9/2036        | 7,512                         | 0.00%                    |
| AltaLink LP  | 25,000                       | 4.87%  | 15/11/2040       | 18,021                        | 0.01%                    |
| AltaLink LP  | 20,000                       | 3.99%  | 30/6/2042        | 12,977                        | 0.00%                    |
| AltaLink LP  | 10,000                       | 4.92%  | 17/9/2043        | 7,282                         | 0.00%                    |
| AltaLink LP  | 15,000                       | 4.09%  | 30/6/2045        | 9,793                         | 0.00%                    |
| AltaLink LP  | 20,000                       | 3.72%  | 3/12/2046        | 12,335                        | 0.00%                    |
| AltaLink LP  | 20,000                       | 4.45%  | 11/7/2053        | 13,697                        | 0.00%                    |
| AltaLink LP  | 20,000                       | 4.74%  | 22/5/2054        | 14,387                        | 0.00%                    |
| Bank of Montreal   | 40,000                       | 1.76%  | 10/3/2026        | 27,319                        | 0.01%                    |
| Bank of Montreal   | 35,000                       | 1.55%  | 28/5/2026        | 23,763                        | 0.01%                    |
| Bank of Montreal   | 65,000                       | 5.30%  | 5/6/2026         | 65,594                        | 0.02%                    |
| Bank of Montreal   | 100,000                      | 1.25%  | 15/9/2026        | 94,517                        | 0.03%                    |
| Bank of Montreal   | 50,000                       | 2.70%  | 9/12/2026        | 34,473                        | 0.01%                    |
| Bank of Montreal   | 70,000                       | 0.95%  | 22/1/2027        | 67,209                        | 0.02%                    |
| Bank of Montreal   | 30,000                       | 2.65%  | 8/3/2027         | 28,803                        | 0.01%                    |
| Bank of Montreal   | 90,000                       | 3.65%  | 1/4/2027         | 62,788                        | 0.02%                    |
| Bank of Montreal   | 110,000                      | 4.31%  | 1/6/2027         | 77,840                        | 0.02%                    |
| Bank of Montreal   | 35,000                       | 4.57%  | 10/9/2027        | 34,890                        | 0.01%                    |
| Bank of Montreal   | 60,000                       | 4.70%  | 14/9/2027        | 59,957                        | 0.02%                    |
| Bank of Montreal   | 110,000                      | 4.71%  | 7/12/2027        | 78,838                        | 0.03%                    |
| Bank of Montreal   | 45,000                       | 5.20%  | 1/2/2028         | 45,349                        | 0.01%                    |
| Bank of Montreal   | 80,000                       | 3.19%  | 1/3/2028         | 55,245                        | 0.02%                    |
| Bank of Montreal   | 55,000                       | 5.04%  | 29/5/2028        | 39,933                        | 0.01%                    |
| Bank of Montreal   | 60,000                       | 5.72%  | 25/9/2028        | 61,534                        | 0.02%                    |
| Bank of Montreal   | 80,000                       | 4.54%  | 18/12/2028       | 57,336                        | 0.02%                    |
| Bank of Montreal   | 70,000                       | 4.42%  | 17/7/2029        | 50,015                        | 0.02%                    |
| Bank of Montreal   | 100,000                      | 3.75%  | 10/7/2030        | 105,590                       | 0.03%                    |
| Bank of Montreal   | 20,000                       | 5.51%  | 4/6/2031         | 20,322                        | 0.01%                    |
| Bank of Montreal   | 25,000                       | 1.93%  | 22/7/2031        | 16,965                        | 0.01%                    |
| Bank of Montreal   | 30,000                       | 6.53%  | 27/10/2032       | 22,324                        | 0.01%                    |
| Bank of Montreal   | 55,000                       | 3.80%  | 15/12/2032       | 52,611                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Montreal                            | 60,000                       | 6.03%  | 7/9/2033         | 44,542                        | 0.01%                    |
| Bank of Montreal                            | 40,000                       | 4.98%  | 3/7/2034         | 28,752                        | 0.01%                    |
| Bank of Montreal                            | 50,000                       | 3.09%  | 10/1/2037        | 41,672                        | 0.01%                    |
| Bank of Nova Scotia                         | 75,000                       | 1.05%  | 2/3/2026         | 71,981                        | 0.02%                    |
| Bank of Nova Scotia                         | 45,000                       | 5.50%  | 8/5/2026         | 32,112                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 2.70%  | 3/8/2026         | 58,225                        | 0.02%                    |
| Bank of Nova Scotia                         | 30,000                       | 1.30%  | 15/9/2026        | 28,373                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 1.85%  | 2/11/2026        | 40,580                        | 0.01%                    |
| Bank of Nova Scotia                         | 20,000                       | 2.62%  | 2/12/2026        | 13,765                        | 0.00%                    |
| Bank of Nova Scotia                         | 200,000                      | 2.95%  | 8/3/2027         | 137,506                       | 0.04%                    |
| Bank of Nova Scotia                         | 35,000                       | 2.95%  | 11/3/2027        | 33,706                        | 0.01%                    |
| Bank of Nova Scotia                         | 20,000                       | 5.40%  | 4/6/2027         | 20,316                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 1.40%  | 1/11/2027        | 39,601                        | 0.01%                    |
| Bank of Nova Scotia                         | 20,000                       | 3.10%  | 2/2/2028         | 13,785                        | 0.00%                    |
| Bank of Nova Scotia                         | 50,000                       | 5.25%  | 12/6/2028        | 50,529                        | 0.02%                    |
| Bank of Nova Scotia                         | 60,000                       | 4.40%  | 8/9/2028         | 59,375                        | 0.02%                    |
| Bank of Nova Scotia                         | 60,000                       | 3.81%  | 15/11/2028       | 41,981                        | 0.01%                    |
| Bank of Nova Scotia                         | 80,000                       | 4.68%  | 1/2/2029         | 57,678                        | 0.02%                    |
| Bank of Nova Scotia                         | 20,000                       | 5.45%  | 1/8/2029         | 20,358                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 4.85%  | 1/2/2030         | 59,480                        | 0.02%                    |
| Bank of Nova Scotia                         | 70,000                       | 3.84%  | 26/9/2030        | 48,761                        | 0.02%                    |
| Bank of Nova Scotia                         | 75,000                       | 2.15%  | 1/8/2031         | 62,379                        | 0.02%                    |
| Bank of Nova Scotia                         | 45,000                       | 2.45%  | 2/2/2032         | 37,623                        | 0.01%                    |
| Bank of Nova Scotia                         | 45,000                       | 3.93%  | 3/5/2032         | 31,395                        | 0.01%                    |
| Bank of Nova Scotia                         | 25,000                       | 4.74%  | 10/11/2032       | 24,214                        | 0.01%                    |
| Bank of Nova Scotia                         | 45,000                       | 5.68%  | 2/8/2033         | 33,032                        | 0.01%                    |
| Bank of Nova Scotia                         | 30,000                       | 5.65%  | 1/2/2034         | 30,504                        | 0.01%                    |
| Bank of Nova Scotia                         | 30,000                       | 4.95%  | 1/8/2034         | 21,563                        | 0.01%                    |
| Bank of Nova Scotia                         | 50,000                       | 4.44%  | 15/11/2035       | 35,184                        | 0.01%                    |
| Bank of Nova Scotia                         | 90,000                       | 4.59%  | 4/5/2037         | 82,805                        | 0.03%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 3.55%  | 2/3/2026         | 20,874                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 50,000                       | 2.90%  | 12/8/2026        | 34,485                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 3.60%  | 29/9/2027        | 20,856                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 2.20%  | 29/5/2028        | 9,983                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 3.80%  | 21/8/2028        | 27,833                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 60,000                       | 5.15%  | 14/11/2028       | 43,559                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 55,000                       | 5.25%  | 15/3/2029        | 40,218                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 45,000                       | 4.55%  | 9/2/2030         | 32,054                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 2.50%  | 14/5/2030        | 25,846                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 3.00%  | 17/3/2031        | 16,337                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 10,000                       | 7.85%  | 2/4/2031         | 8,158                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 7.30%  | 23/2/2032        | 12,069                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 75,000                       | 5.85%  | 10/11/2032       | 57,004                        | 0.02%                    |
| Bell Telephone Co. of Canada or Bell Canada | 70,000                       | 5.10%  | 11/5/2033        | 68,018                        | 0.02%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 5.20%  | 15/2/2034        | 39,010                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 5.15%  | 24/8/2034        | 28,990                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 6.10%  | 16/3/2035        | 11,607                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 4.75%  | 29/9/2044        | 16,435                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 4.35%  | 18/12/2045       | 18,608                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 4.45%  | 27/2/2047        | 18,805                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 55,000                       | 4.46%  | 1/4/2048         | 44,507                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 4.30%  | 29/7/2049        | 31,345                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 35,000                       | 3.50%  | 30/9/2050        | 18,514                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 4.05%  | 17/3/2051        | 14,525                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 3.20%  | 15/2/2052        | 15,856                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 35,000                       | 5.15%  | 9/2/2053         | 24,147                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 35,000                       | 5.60%  | 11/8/2053        | 25,716                        | 0.01%                    |
| BMW Canada, Inc.                            | 25,000                       | 4.66%  | 5/4/2028         | 17,900                        | 0.01%                    |
| British Columbia Ferry Services, Inc.       | 15,000                       | 5.02%  | 20/3/2037        | 10,972                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 15,000                       | 5.58%  | 11/1/2038        | 11,561                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 10,000                       | 4.70%  | 23/10/2043       | 7,111                         | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 10,000                       | 4.29%  | 28/4/2044        | 6,754                         | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 5,000                        | 2.79%  | 15/10/2049       | 2,589                         | 0.00%                    |
| Calgary Airport Authority                   | 40,000                       | 3.20%  | 7/10/2036        | 24,790                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 1.10%  | 19/1/2026        | 23,816                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 55,000                       | 1.25%  | 22/6/2026        | 52,358                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 65,000                       | 1.70%  | 15/7/2026        | 44,134                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 15,000                       | 5.62%  | 17/7/2026        | 15,199                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 60,000                       | 5.00%  | 7/12/2026        | 42,901                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 2.25%  | 7/1/2027         | 23,772                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 70,000                       | 4.90%  | 2/4/2027         | 49,482                        | 0.02%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Canadian Imperial Bank of Commerce          | 35,000                       | 3.45%  | 7/4/2027         | 34,045                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 120,000                      | 5.24%  | 28/6/2027        | 121,344                       | 0.04%                    |
| Canadian Imperial Bank of Commerce          | 155,000                      | 4.95%  | 29/6/2027        | 111,332                       | 0.04%                    |
| Canadian Imperial Bank of Commerce          | 65,000                       | 5.05%  | 7/10/2027        | 46,920                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 30,000                       | 5.50%  | 14/1/2028        | 21,978                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 45,000                       | 5.00%  | 28/4/2028        | 45,117                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 20,000                       | 5.99%  | 3/10/2028        | 20,647                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 20,000                       | 5.26%  | 8/4/2029         | 20,167                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 4.63%  | 11/9/2030        | 34,257                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 30,000                       | 1.96%  | 21/4/2031        | 20,447                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 85,000                       | 3.60%  | 7/4/2032         | 76,282                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 50,000                       | 4.20%  | 7/4/2032         | 35,074                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 45,000                       | 5.33%  | 20/1/2033        | 32,559                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 30,000                       | 5.35%  | 20/4/2033        | 21,747                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 25,000                       | 6.09%  | 3/10/2033        | 26,133                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 70,000                       | 5.30%  | 16/1/2034        | 50,846                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 4.90%  | 12/6/2034        | 25,062                        | 0.01%                    |
| Canadian Western Bank                       | 15,000                       | 1.93%  | 16/4/2026        | 10,259                        | 0.00%                    |
| Canadian Western Bank                       | 35,000                       | 5.15%  | 2/9/2027         | 25,358                        | 0.01%                    |
| Canadian Western Bank                       | 50,000                       | 5.94%  | 22/12/2032       | 36,707                        | 0.01%                    |
| CCL Industries, Inc.                        | 10,000                       | 3.86%  | 13/4/2028        | 6,953                         | 0.00%                    |
| Central 1 Credit Union                      | 25,000                       | 5.98%  | 10/11/2028       | 18,543                        | 0.01%                    |
| Central 1 Credit Union                      | 5,000                        | 2.39%  | 30/6/2031        | 3,397                         | 0.00%                    |
| CGI, Inc. <sup>1</sup>                      | 50,000                       | 1.45%  | 14/9/2026        | 47,309                        | 0.02%                    |
| CGI, Inc.                                   | 25,000                       | 2.10%  | 18/9/2028        | 16,498                        | 0.01%                    |
| CGI, Inc.                                   | 25,000                       | 4.15%  | 5/9/2029         | 17,622                        | 0.01%                    |
| Choice Properties                           | 10,000                       | 2.46%  | 30/11/2026       | 6,837                         | 0.00%                    |
| Choice Properties                           | 30,000                       | 2.85%  | 21/5/2027        | 20,547                        | 0.01%                    |
| Choice Properties                           | 40,000                       | 4.18%  | 8/3/2028         | 28,190                        | 0.01%                    |
| Choice Properties                           | 25,000                       | 3.53%  | 11/6/2029        | 17,137                        | 0.01%                    |
| Choice Properties                           | 15,000                       | 5.03%  | 28/2/2031        | 10,875                        | 0.00%                    |
| Choice Properties                           | 25,000                       | 6.00%  | 24/6/2032        | 19,072                        | 0.01%                    |
| Choice Properties                           | 25,000                       | 5.40%  | 1/3/2033         | 18,399                        | 0.01%                    |
| Choice Properties                           | 20,000                       | 5.70%  | 28/2/2034        | 14,999                        | 0.01%                    |
| CI Financial Corp.                          | 45,000                       | 3.20%  | 17/12/2030       | 38,228                        | 0.01%                    |
| Cogeco Communications, Inc.                 | 30,000                       | 5.30%  | 16/2/2033        | 21,852                        | 0.01%                    |
| Crombie                                     | 5,000                        | 3.68%  | 26/8/2026        | 3,481                         | 0.00%                    |
| Crombie                                     | 5,000                        | 2.69%  | 31/3/2028        | 3,351                         | 0.00%                    |
| Crombie                                     | 10,000                       | 5.14%  | 29/3/2030        | 7,237                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.21%  | 9/10/2030        | 3,284                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.13%  | 12/8/2031        | 3,214                         | 0.00%                    |
| Crombie                                     | 20,000                       | 4.73%  | 15/1/2032        | 14,065                        | 0.00%                    |
| CT  | 10,000                       | 3.87%  | 7/12/2027        | 6,952                         | 0.00%                    |
| CT  | 10,000                       | 5.83%  | 14/6/2028        | 7,356                         | 0.00%                    |
| CT  | 20,000                       | 3.03%  | 5/2/2029         | 13,378                        | 0.00%                    |
| Dollarama, Inc.                             | 20,000                       | 1.87%  | 8/7/2026         | 13,623                        | 0.00%                    |
| Dollarama, Inc.                             | 10,000                       | 5.53%  | 26/9/2028        | 7,409                         | 0.00%                    |
| Dollarama, Inc.                             | 25,000                       | 2.44%  | 9/7/2029         | 16,521                        | 0.01%                    |
| Dollarama, Inc.                             | 35,000                       | 5.17%  | 26/4/2030        | 25,825                        | 0.01%                    |
| Dream Industrial                            | 50,000                       | 3.97%  | 13/4/2026        | 34,921                        | 0.01%                    |
| Dream Industrial                            | 5,000                        | 2.06%  | 17/6/2027        | 3,339                         | 0.00%                    |
| Dream Industrial                            | 25,000                       | 5.38%  | 22/3/2028        | 18,125                        | 0.01%                    |
| Equitable Bank                              | 85,000                       | 3.36%  | 2/3/2026         | 58,856                        | 0.02%                    |
| Fairfax Financial Holdings Ltd.             | 25,000                       | 4.70%  | 16/12/2026       | 17,723                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 30,000                       | 4.25%  | 6/12/2027        | 21,183                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 30,000                       | 4.85%  | 17/4/2028        | 29,793                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 35,000                       | 3.95%  | 3/3/2031         | 24,123                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 50,000                       | 5.63%  | 16/8/2032        | 50,586                        | 0.02%                    |
| Fairfax Financial Holdings Ltd.             | 35,000                       | 6.00%  | 7/12/2033        | 36,086                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 15,000                       | 4.73%  | 22/11/2034       | 10,561                        | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | 35,000                       | 6.35%  | 22/3/2054        | 36,019                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 15,000                       | 5.23%  | 23/11/2054       | 10,740                        | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | 30,000                       | 6.10%  | 15/3/2055        | 29,623                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 20,000                       | 1.09%  | 21/1/2026        | 13,602                        | 0.00%                    |
| Federation des Caisses Desjardins du Quebec | 40,000                       | 4.41%  | 19/5/2027        | 28,374                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 20,000                       | 5.48%  | 16/8/2028        | 14,757                        | 0.00%                    |
| Federation des Caisses Desjardins du Quebec | 50,000                       | 5.47%  | 17/11/2028       | 36,955                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 60,000                       | 3.80%  | 24/9/2029        | 41,749                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 55,000                       | 1.99%  | 28/5/2031        | 37,463                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 35,000                       | 5.04%  | 23/8/2032        | 25,068                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 30,000                       | 5.28%  | 15/5/2034        | 21,805                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| First Capital                           | 5,000                        | 3.46%  | 22/1/2027        | 3,460                         | 0.00%                    |
| First Capital                           | 20,000                       | 3.75%  | 12/7/2027        | 13,892                        | 0.00%                    |
| First Capital                           | 15,000                       | 3.45%  | 1/3/2028         | 10,299                        | 0.00%                    |
| First Capital                           | 10,000                       | 5.57%  | 1/3/2031         | 7,364                         | 0.00%                    |
| First Capital                           | 10,000                       | 5.46%  | 12/6/2032        | 7,295                         | 0.00%                    |
| FortisAlberta, Inc.                     | 10,000                       | 3.67%  | 9/9/2047         | 6,067                         | 0.00%                    |
| FortisAlberta, Inc.                     | 5,000                        | 3.73%  | 18/9/2048        | 3,056                         | 0.00%                    |
| FortisAlberta, Inc.                     | 15,000                       | 2.63%  | 8/6/2051         | 7,355                         | 0.00%                    |
| FortisAlberta, Inc.                     | 15,000                       | 4.86%  | 26/5/2053        | 10,895                        | 0.00%                    |
| FortisAlberta, Inc.                     | 15,000                       | 4.90%  | 27/5/2054        | 10,961                        | 0.00%                    |
| General Motors Financial of Canada Ltd. | 45,000                       | 5.20%  | 9/2/2028         | 32,470                        | 0.01%                    |
| Gildan Activewear, Inc.                 | 35,000                       | 4.36%  | 22/11/2029       | 24,709                        | 0.01%                    |
| Granite Holdings LP                     | 20,000                       | 2.19%  | 30/8/2028        | 13,119                        | 0.00%                    |
| Granite Holdings LP                     | 25,000                       | 6.07%  | 12/4/2029        | 18,769                        | 0.01%                    |
| Granite Holdings LP                     | 5,000                        | 4.00%  | 4/10/2029        | 3,470                         | 0.00%                    |
| Granite Holdings LP                     | 10,000                       | 2.38%  | 18/12/2030       | 6,305                         | 0.00%                    |
| Granite Holdings LP                     | 30,000                       | 4.35%  | 4/10/2031        | 20,800                        | 0.01%                    |
| Greater Toronto Airports Authority      | 63,499                       | 6.45%  | 30/7/2029        | 47,101                        | 0.02%                    |
| Greater Toronto Airports Authority      | 40,000                       | 7.05%  | 12/6/2030        | 32,020                        | 0.01%                    |
| Greater Toronto Airports Authority      | 25,000                       | 6.98%  | 15/10/2032       | 20,691                        | 0.01%                    |
| Greater Toronto Airports Authority      | 10,000                       | 3.26%  | 1/6/2037         | 6,249                         | 0.00%                    |
| Greater Toronto Airports Authority      | 35,000                       | 2.75%  | 17/10/2039       | 20,019                        | 0.01%                    |
| Greater Toronto Airports Authority      | 15,000                       | 5.30%  | 25/2/2041        | 11,430                        | 0.00%                    |
| Greater Toronto Airports Authority      | 25,000                       | 3.15%  | 5/10/2051        | 13,903                        | 0.00%                    |
| Great-West Lifeco, Inc.                 | 10,000                       | 3.34%  | 28/2/2028        | 6,929                         | 0.00%                    |
| Great-West Lifeco, Inc.                 | 30,000                       | 2.38%  | 14/5/2030        | 19,560                        | 0.01%                    |
| Great-West Lifeco, Inc.                 | 10,000                       | 6.74%  | 24/11/2031       | 7,999                         | 0.00%                    |
| Great-West Lifeco, Inc.                 | 10,000                       | 6.67%  | 21/3/2033        | 8,120                         | 0.00%                    |
| Great-West Lifeco, Inc.                 | 20,000                       | 6.00%  | 16/11/2039       | 15,988                        | 0.01%                    |
| Great-West Lifeco, Inc.                 | 20,000                       | 2.98%  | 8/7/2050         | 10,515                        | 0.00%                    |
| H&R                                     | 10,000                       | 2.91%  | 2/6/2026         | 6,868                         | 0.00%                    |
| H&R                                     | 30,000                       | 2.63%  | 19/2/2027        | 20,319                        | 0.01%                    |
| H&R                                     | 10,000                       | 5.46%  | 28/2/2029        | 7,251                         | 0.00%                    |
| Honda Canada Finance, Inc.              | 20,000                       | 1.34%  | 17/3/2026        | 13,581                        | 0.00%                    |
| Honda Canada Finance, Inc.              | 30,000                       | 1.71%  | 28/9/2026        | 20,283                        | 0.01%                    |
| Honda Canada Finance, Inc.              | 20,000                       | 4.87%  | 23/9/2027        | 14,362                        | 0.00%                    |
| Honda Canada Finance, Inc.              | 25,000                       | 1.65%  | 25/2/2028        | 16,409                        | 0.01%                    |
| Honda Canada Finance, Inc.              | 10,000                       | 5.73%  | 28/9/2028        | 7,444                         | 0.00%                    |
| Honda Canada Finance, Inc.              | 10,000                       | 4.90%  | 21/2/2029        | 7,261                         | 0.00%                    |
| Honda Canada Finance, Inc.              | 30,000                       | 4.90%  | 4/6/2029         | 21,797                        | 0.01%                    |
| Hydro One Ltd.                          | 30,000                       | 1.41%  | 15/10/2027       | 19,953                        | 0.01%                    |
| Hydro One, Inc.                         | 10,000                       | 2.77%  | 24/2/2026        | 6,918                         | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 4.91%  | 27/1/2028        | 14,516                        | 0.00%                    |
| Hydro One, Inc.                         | 30,000                       | 3.02%  | 5/4/2029         | 20,534                        | 0.01%                    |
| Hydro One, Inc.                         | 25,000                       | 3.93%  | 30/11/2029       | 17,719                        | 0.01%                    |
| Hydro One, Inc.                         | 15,000                       | 2.16%  | 28/2/2030        | 9,739                         | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 7.35%  | 3/6/2030         | 16,194                        | 0.01%                    |
| Hydro One, Inc.                         | 10,000                       | 2.23%  | 17/9/2031        | 6,370                         | 0.00%                    |
| Hydro One, Inc.                         | 30,000                       | 6.93%  | 1/6/2032         | 24,620                        | 0.01%                    |
| Hydro One, Inc.                         | 25,000                       | 4.16%  | 27/1/2033        | 17,700                        | 0.01%                    |
| Hydro One, Inc.                         | 15,000                       | 6.35%  | 31/1/2034        | 12,108                        | 0.00%                    |
| Hydro One, Inc.                         | 30,000                       | 4.39%  | 1/3/2034         | 21,441                        | 0.01%                    |
| Hydro One, Inc.                         | 10,000                       | 4.25%  | 4/1/2035         | 7,030                         | 0.00%                    |
| Hydro One, Inc.                         | 5,000                        | 5.36%  | 20/5/2036        | 3,806                         | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 4.89%  | 13/3/2037        | 14,537                        | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 6.03%  | 3/3/2039         | 16,101                        | 0.01%                    |
| Hydro One, Inc.                         | 20,000                       | 5.49%  | 16/7/2040        | 15,384                        | 0.01%                    |
| Hydro One, Inc.                         | 20,000                       | 4.39%  | 26/9/2041        | 13,675                        | 0.00%                    |
| Hydro One, Inc.                         | 15,000                       | 6.59%  | 22/4/2043        | 13,033                        | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 4.59%  | 9/10/2043        | 13,985                        | 0.00%                    |
| Hydro One, Inc.                         | 10,000                       | 4.17%  | 6/6/2044         | 6,629                         | 0.00%                    |
| Hydro One, Inc.                         | 5,000                        | 3.91%  | 23/2/2046        | 3,184                         | 0.00%                    |
| Hydro One, Inc.                         | 15,000                       | 5.00%  | 19/10/2046       | 11,070                        | 0.00%                    |
| Hydro One, Inc.                         | 10,000                       | 3.72%  | 18/11/2047       | 6,153                         | 0.00%                    |
| Hydro One, Inc.                         | 30,000                       | 3.63%  | 25/6/2049        | 18,120                        | 0.01%                    |
| Hydro One, Inc.                         | 20,000                       | 2.71%  | 28/2/2050        | 10,126                        | 0.00%                    |
| Hydro One, Inc.                         | 20,000                       | 3.10%  | 15/9/2051        | 10,860                        | 0.00%                    |
| Hydro One, Inc.                         | 10,000                       | 4.00%  | 22/12/2051       | 6,372                         | 0.00%                    |
| Hydro One, Inc.                         | 35,000                       | 4.46%  | 27/1/2053        | 24,076                        | 0.01%                    |
| Hydro One, Inc.                         | 50,000                       | 4.85%  | 30/11/2054       | 36,600                        | 0.01%                    |
| Hydro One, Inc.                         | 15,000                       | 3.79%  | 31/7/2062        | 8,957                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hyundai Capital Canada, Inc.           | 65,000                       | 2.01%  | 12/5/2026        | 44,301                        | 0.01%                    |
| Hyundai Capital Canada, Inc.           | 25,000                       | 3.20%  | 16/2/2027        | 17,260                        | 0.01%                    |
| Hyundai Capital Canada, Inc.           | 25,000                       | 5.57%  | 8/3/2028         | 18,298                        | 0.01%                    |
| Hyundai Capital Canada, Inc.           | 20,000                       | 4.90%  | 31/1/2029        | 14,419                        | 0.00%                    |
| Hyundai Capital Canada, Inc.           | 30,000                       | 4.58%  | 24/7/2029        | 21,391                        | 0.01%                    |
| iA Financial Corp., Inc.               | 15,000                       | 3.19%  | 25/2/2032        | 10,331                        | 0.00%                    |
| iA Financial Corp., Inc.               | 20,000                       | 5.69%  | 20/6/2033        | 14,706                        | 0.00%                    |
| IGM Financial, Inc.                    | 15,000                       | 3.44%  | 26/1/2027        | 10,416                        | 0.00%                    |
| IGM Financial, Inc.                    | 5,000                        | 7.00%  | 31/12/2032       | 4,084                         | 0.00%                    |
| IGM Financial, Inc.                    | 15,000                       | 7.11%  | 7/3/2033         | 12,340                        | 0.00%                    |
| IGM Financial, Inc.                    | 10,000                       | 6.00%  | 10/12/2040       | 7,938                         | 0.00%                    |
| IGM Financial, Inc.                    | 10,000                       | 4.12%  | 9/12/2047        | 6,335                         | 0.00%                    |
| IGM Financial, Inc.                    | 5,000                        | 4.17%  | 13/7/2048        | 3,192                         | 0.00%                    |
| IGM Financial, Inc.                    | 10,000                       | 4.21%  | 21/3/2050        | 6,402                         | 0.00%                    |
| IGM Financial, Inc.                    | 20,000                       | 5.43%  | 26/5/2053        | 15,350                        | 0.01%                    |
| Intact Financial Corp.                 | 10,000                       | 3.77%  | 2/3/2026         | 6,977                         | 0.00%                    |
| Intact Financial Corp.                 | 5,000                        | 2.85%  | 7/6/2027         | 3,432                         | 0.00%                    |
| Intact Financial Corp.                 | 10,000                       | 2.18%  | 18/5/2028        | 6,678                         | 0.00%                    |
| Intact Financial Corp.                 | 50,000                       | 1.93%  | 16/12/2030       | 31,600                        | 0.01%                    |
| Intact Financial Corp.                 | 15,000                       | 6.40%  | 23/11/2039       | 12,431                        | 0.00%                    |
| Intact Financial Corp.                 | 10,000                       | 5.16%  | 16/6/2042        | 7,414                         | 0.00%                    |
| Intact Financial Corp.                 | 15,000                       | 2.95%  | 16/12/2050       | 7,853                         | 0.00%                    |
| Intact Financial Corp.                 | 10,000                       | 3.77%  | 20/5/2053        | 6,030                         | 0.00%                    |
| Intact Financial Corp.                 | 10,000                       | 5.28%  | 14/9/2054        | 7,692                         | 0.00%                    |
| John Deere Financial, Inc.             | 20,000                       | 2.81%  | 19/1/2029        | 13,538                        | 0.00%                    |
| Loblaw Cos Ltd.                        | 60,000                       | 4.49%  | 11/12/2028       | 43,105                        | 0.01%                    |
| Loblaw Cos Ltd.                        | 5,000                        | 2.28%  | 7/5/2030         | 3,244                         | 0.00%                    |
| Loblaw Cos Ltd.                        | 15,000                       | 5.01%  | 13/9/2032        | 11,047                        | 0.00%                    |
| Loblaw Cos Ltd.                        | 5,000                        | 7.00%  | 7/6/2040         | 4,112                         | 0.00%                    |
| Loblaw Cos Ltd.                        | 20,000                       | 5.34%  | 13/9/2052        | 14,806                        | 0.01%                    |
| Loblaw Cos Ltd.                        | 20,000                       | 5.12%  | 4/3/2054         | 14,356                        | 0.00%                    |
| Magna International, Inc. <sup>1</sup> | 50,000                       | 5.05%  | 14/3/2029        | 50,217                        | 0.02%                    |
| Magna International, Inc.              | 20,000                       | 4.80%  | 30/5/2029        | 14,379                        | 0.00%                    |
| Magna International, Inc.              | 5,000                        | 4.95%  | 31/1/2031        | 3,623                         | 0.00%                    |
| Magna International, Inc. <sup>1</sup> | 50,000                       | 5.50%  | 21/3/2033        | 50,631                        | 0.02%                    |
| Mercedes-Benz Finance Canada, Inc.     | 10,000                       | 5.12%  | 27/6/2028        | 7,258                         | 0.00%                    |
| Metro, Inc.                            | 30,000                       | 3.39%  | 6/12/2027        | 20,823                        | 0.01%                    |
| Metro, Inc.                            | 20,000                       | 4.00%  | 27/11/2029       | 14,102                        | 0.00%                    |
| Metro, Inc.                            | 10,000                       | 5.97%  | 15/10/2035       | 7,862                         | 0.00%                    |
| Metro, Inc.                            | 15,000                       | 5.03%  | 1/12/2044        | 10,608                        | 0.00%                    |
| Metro, Inc.                            | 25,000                       | 4.27%  | 4/12/2047        | 15,894                        | 0.01%                    |
| Metro, Inc.                            | 20,000                       | 3.41%  | 28/2/2050        | 10,943                        | 0.00%                    |
| National Bank of Canada                | 30,000                       | 1.53%  | 15/6/2026        | 20,350                        | 0.01%                    |
| National Bank of Canada                | 45,000                       | 2.24%  | 4/11/2026        | 30,645                        | 0.01%                    |
| National Bank of Canada                | 40,000                       | 4.97%  | 7/12/2026        | 28,592                        | 0.01%                    |
| National Bank of Canada                | 20,000                       | 3.64%  | 7/10/2027        | 13,934                        | 0.00%                    |
| National Bank of Canada                | 65,000                       | 5.22%  | 14/6/2028        | 47,521                        | 0.02%                    |
| National Bank of Canada                | 70,000                       | 5.02%  | 1/2/2029         | 51,098                        | 0.02%                    |
| National Bank of Canada                | 70,000                       | 4.50%  | 10/10/2029       | 68,088                        | 0.02%                    |
| National Bank of Canada                | 20,000                       | 5.43%  | 16/8/2032        | 14,454                        | 0.00%                    |
| National Bank of Canada                | 15,000                       | 5.28%  | 15/2/2034        | 10,890                        | 0.00%                    |
| NAV Canada                             | 35,000                       | 3.53%  | 23/2/2046        | 21,336                        | 0.01%                    |
| NAV Canada                             | 15,000                       | 3.29%  | 30/3/2048        | 8,710                         | 0.00%                    |
| NAV Canada                             | 20,000                       | 3.21%  | 29/9/2050        | 11,326                        | 0.00%                    |
| NAV Canada                             | 5,000                        | 2.92%  | 29/9/2051        | 2,666                         | 0.00%                    |
| Nutrien Ltd.                           | 20,000                       | 4.00%  | 15/12/2026       | 19,727                        | 0.01%                    |
| Nutrien Ltd.                           | 25,000                       | 5.20%  | 21/6/2027        | 25,266                        | 0.01%                    |
| Nutrien Ltd.                           | 100,000                      | 4.90%  | 27/3/2028        | 99,983                        | 0.03%                    |
| Nutrien Ltd.                           | 40,000                       | 4.20%  | 1/4/2029         | 38,803                        | 0.01%                    |
| Nutrien Ltd.                           | 20,000                       | 2.95%  | 13/5/2030        | 17,994                        | 0.01%                    |
| Nutrien Ltd.                           | 25,000                       | 5.40%  | 21/6/2034        | 24,854                        | 0.01%                    |
| Nutrien Ltd.                           | 55,000                       | 4.13%  | 15/3/2035        | 48,750                        | 0.02%                    |
| Nutrien Ltd.                           | 45,000                       | 5.88%  | 1/12/2036        | 45,764                        | 0.01%                    |
| Nutrien Ltd.                           | 20,000                       | 4.90%  | 1/6/2043         | 17,706                        | 0.01%                    |
| Nutrien Ltd.                           | 25,000                       | 5.25%  | 15/1/2045        | 22,934                        | 0.01%                    |
| Nutrien Ltd.                           | 35,000                       | 5.00%  | 1/4/2049         | 30,954                        | 0.01%                    |
| Nutrien Ltd.                           | 20,000                       | 3.95%  | 13/5/2050        | 14,923                        | 0.01%                    |
| Nutrien Ltd.                           | 115,000                      | 5.80%  | 27/3/2053        | 113,107                       | 0.04%                    |
| Penske Truck Leasing Canada, Inc.      | 20,000                       | 3.70%  | 1/10/2027        | 13,923                        | 0.00%                    |
| Power Corp. of Canada                  | 10,000                       | 4.81%  | 31/1/2047        | 7,034                         | 0.00%                    |
| Power Corp. of Canada                  | 10,000                       | 4.46%  | 27/7/2048        | 6,695                         | 0.00%                    |

|                             | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Power Financial Corp.       | 15,000                       | 6.90%  | 11/3/2033        | 12,009                        | 0.00%                    |
| Primaris                    | 30,000                       | 4.73%  | 30/3/2027        | 21,277                        | 0.01%                    |
| Primaris                    | 25,000                       | 5.93%  | 29/3/2028        | 18,378                        | 0.01%                    |
| Primaris                    | 10,000                       | 6.37%  | 30/6/2029        | 7,547                         | 0.00%                    |
| Primaris                    | 15,000                       | 5.00%  | 15/3/2030        | 10,734                        | 0.00%                    |
| RioCan                      | 5,000                        | 1.97%  | 15/6/2026        | 3,403                         | 0.00%                    |
| RioCan                      | 5,000                        | 5.61%  | 6/10/2027        | 3,632                         | 0.00%                    |
| RioCan                      | 30,000                       | 4.00%  | 1/3/2028         | 20,914                        | 0.01%                    |
| RioCan                      | 25,000                       | 2.83%  | 8/11/2028        | 16,671                        | 0.01%                    |
| RioCan                      | 15,000                       | 4.63%  | 1/5/2029         | 10,619                        | 0.00%                    |
| RioCan                      | 10,000                       | 5.96%  | 1/10/2029        | 7,450                         | 0.00%                    |
| RioCan                      | 15,000                       | 5.47%  | 1/3/2030         | 10,962                        | 0.00%                    |
| RioCan                      | 15,000                       | 5.46%  | 1/3/2031         | 10,949                        | 0.00%                    |
| RioCan                      | 15,000                       | 4.62%  | 3/10/2031        | 10,464                        | 0.00%                    |
| Rogers Communications, Inc. | 20,000                       | 5.65%  | 21/9/2026        | 14,399                        | 0.00%                    |
| Rogers Communications, Inc. | 10,000                       | 3.80%  | 1/3/2027         | 6,984                         | 0.00%                    |
| Rogers Communications, Inc. | 100,000                      | 3.20%  | 15/3/2027        | 96,589                        | 0.03%                    |
| Rogers Communications, Inc. | 100,000                      | 3.65%  | 31/3/2027        | 69,586                        | 0.02%                    |
| Rogers Communications, Inc. | 55,000                       | 5.70%  | 21/9/2028        | 40,671                        | 0.01%                    |
| Rogers Communications, Inc. | 60,000                       | 4.40%  | 2/11/2028        | 42,548                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 5.00%  | 15/2/2029        | 29,817                        | 0.01%                    |
| Rogers Communications, Inc. | 45,000                       | 3.75%  | 15/4/2029        | 31,121                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 3.25%  | 1/5/2029         | 20,360                        | 0.01%                    |
| Rogers Communications, Inc. | 10,000                       | 3.30%  | 10/12/2029       | 6,748                         | 0.00%                    |
| Rogers Communications, Inc. | 20,000                       | 5.80%  | 21/9/2030        | 15,074                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 2.90%  | 9/12/2030        | 19,575                        | 0.01%                    |
| Rogers Communications, Inc. | 75,000                       | 3.80%  | 15/3/2032        | 67,429                        | 0.02%                    |
| Rogers Communications, Inc. | 20,000                       | 4.25%  | 15/4/2032        | 13,836                        | 0.00%                    |
| Rogers Communications, Inc. | 50,000                       | 5.90%  | 21/9/2033        | 38,168                        | 0.01%                    |
| Rogers Communications, Inc. | 50,000                       | 5.30%  | 15/2/2034        | 48,739                        | 0.02%                    |
| Rogers Communications, Inc. | 30,000                       | 6.68%  | 4/11/2039        | 24,088                        | 0.01%                    |
| Rogers Communications, Inc. | 65,000                       | 6.75%  | 9/11/2039        | 52,540                        | 0.02%                    |
| Rogers Communications, Inc. | 35,000                       | 6.11%  | 25/8/2040        | 26,710                        | 0.01%                    |
| Rogers Communications, Inc. | 20,000                       | 6.56%  | 22/3/2041        | 15,982                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 4.50%  | 15/3/2042        | 25,313                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 5.45%  | 1/10/2043        | 28,098                        | 0.01%                    |
| Rogers Communications, Inc. | 35,000                       | 5.00%  | 15/3/2044        | 31,010                        | 0.01%                    |
| Rogers Communications, Inc. | 65,000                       | 4.30%  | 15/2/2048        | 50,819                        | 0.02%                    |
| Rogers Communications, Inc. | 80,000                       | 4.35%  | 1/5/2049         | 62,686                        | 0.02%                    |
| Rogers Communications, Inc. | 65,000                       | 3.70%  | 15/11/2049       | 45,423                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 4.55%  | 15/3/2052        | 23,968                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 5.25%  | 15/4/2052        | 21,083                        | 0.01%                    |
| Royal Bank of Canada        | 55,000                       | 4.88%  | 12/1/2026        | 55,158                        | 0.02%                    |
| Royal Bank of Canada        | 100,000                      | 4.65%  | 27/1/2026        | 99,834                        | 0.03%                    |
| Royal Bank of Canada        | 105,000                      | 1.20%  | 27/4/2026        | 100,504                       | 0.03%                    |
| Royal Bank of Canada        | 70,000                       | 1.78%  | 20/5/2026        | 47,731                        | 0.02%                    |
| Royal Bank of Canada        | 90,000                       | 5.34%  | 23/6/2026        | 64,284                        | 0.02%                    |
| Royal Bank of Canada        | 35,000                       | 1.15%  | 14/7/2026        | 33,271                        | 0.01%                    |
| Royal Bank of Canada        | 50,000                       | 5.20%  | 20/7/2026        | 50,476                        | 0.02%                    |
| Royal Bank of Canada        | 55,000                       | 5.24%  | 2/11/2026        | 39,455                        | 0.01%                    |
| Royal Bank of Canada        | 40,000                       | 4.88%  | 19/1/2027        | 40,155                        | 0.01%                    |
| Royal Bank of Canada        | 70,000                       | 2.33%  | 28/1/2027        | 47,617                        | 0.02%                    |
| Royal Bank of Canada        | 45,000                       | 3.63%  | 4/5/2027         | 43,959                        | 0.01%                    |
| Royal Bank of Canada        | 50,000                       | 5.07%  | 23/7/2027        | 50,235                        | 0.02%                    |
| Royal Bank of Canada        | 95,000                       | 4.61%  | 26/7/2027        | 67,888                        | 0.02%                    |
| Royal Bank of Canada        | 20,000                       | 4.51%  | 18/10/2027       | 19,918                        | 0.01%                    |
| Royal Bank of Canada        | 50,000                       | 6.00%  | 1/11/2027        | 51,641                        | 0.02%                    |
| Royal Bank of Canada        | 40,000                       | 4.90%  | 12/1/2028        | 40,028                        | 0.01%                    |
| Royal Bank of Canada        | 70,000                       | 4.64%  | 17/1/2028        | 50,209                        | 0.02%                    |
| Royal Bank of Canada        | 100,000                      | 5.00%  | 24/1/2028        | 125,741                       | 0.04%                    |
| Royal Bank of Canada        | 110,000                      | 4.63%  | 1/5/2028         | 79,009                        | 0.03%                    |
| Royal Bank of Canada        | 25,000                       | 1.83%  | 31/7/2028        | 16,505                        | 0.01%                    |
| Royal Bank of Canada        | 35,000                       | 5.20%  | 1/8/2028         | 35,286                        | 0.01%                    |
| Royal Bank of Canada        | 20,000                       | 4.52%  | 18/10/2028       | 19,823                        | 0.01%                    |
| Royal Bank of Canada        | 40,000                       | 4.95%  | 1/2/2029         | 39,991                        | 0.01%                    |
| Royal Bank of Canada        | 60,000                       | 5.23%  | 24/6/2030        | 44,581                        | 0.01%                    |
| Royal Bank of Canada        | 50,000                       | 4.97%  | 2/8/2030         | 49,668                        | 0.02%                    |
| Royal Bank of Canada        | 100,000                      | 4.38%  | 2/10/2030        | 110,826                       | 0.04%                    |
| Royal Bank of Canada        | 40,000                       | 4.00%  | 17/10/2030       | 28,078                        | 0.01%                    |
| Royal Bank of Canada        | 35,000                       | 4.65%  | 18/10/2030       | 34,270                        | 0.01%                    |
| Royal Bank of Canada        | 100,000                      | 2.30%  | 3/11/2031        | 83,924                        | 0.03%                    |

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|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royal Bank of Canada       | 80,000                       | 2.14%  | 3/11/2031        | 54,176                        | 0.02%                    |
| Royal Bank of Canada       | 85,000                       | 2.94%  | 3/5/2032         | 58,170                        | 0.02%                    |
| Royal Bank of Canada       | 35,000                       | 3.88%  | 4/5/2032         | 32,196                        | 0.01%                    |
| Royal Bank of Canada       | 40,000                       | 1.67%  | 28/1/2033        | 26,237                        | 0.01%                    |
| Royal Bank of Canada       | 60,000                       | 5.00%  | 1/2/2033         | 58,951                        | 0.02%                    |
| Royal Bank of Canada       | 75,000                       | 5.01%  | 1/2/2033         | 53,866                        | 0.02%                    |
| Royal Bank of Canada       | 45,000                       | 5.00%  | 2/5/2033         | 44,265                        | 0.01%                    |
| Royal Bank of Canada       | 50,000                       | 5.15%  | 1/2/2034         | 49,422                        | 0.02%                    |
| Royal Bank of Canada       | 75,000                       | 5.10%  | 3/4/2034         | 54,231                        | 0.02%                    |
| Royal Bank of Canada       | 70,000                       | 4.83%  | 8/8/2034         | 50,111                        | 0.02%                    |
| Royal Bank of Canada       | 65,000                       | 4.46%  | 17/10/2035       | 45,960                        | 0.01%                    |
| Sagen MI Canada, Inc.      | 25,000                       | 5.91%  | 19/5/2028        | 18,121                        | 0.01%                    |
| Saputo, Inc.               | 40,000                       | 1.42%  | 19/6/2026        | 27,081                        | 0.01%                    |
| Saputo, Inc.               | 45,000                       | 2.24%  | 16/6/2027        | 30,378                        | 0.01%                    |
| Saputo, Inc.               | 10,000                       | 5.25%  | 29/11/2029       | 7,364                         | 0.00%                    |
| Saputo, Inc.               | 35,000                       | 5.49%  | 20/11/2030       | 26,097                        | 0.01%                    |
| Sienna Senior Living, Inc. | 5,000                        | 3.45%  | 27/2/2026        | 3,467                         | 0.00%                    |
| SmartCentres               | 5,000                        | 3.19%  | 11/6/2027        | 3,426                         | 0.00%                    |
| SmartCentres               | 20,000                       | 3.83%  | 21/12/2027       | 13,845                        | 0.00%                    |
| SmartCentres               | 25,000                       | 5.35%  | 29/5/2028        | 18,061                        | 0.01%                    |
| SmartCentres               | 15,000                       | 2.31%  | 18/12/2028       | 9,740                         | 0.00%                    |
| SmartCentres               | 40,000                       | 3.53%  | 20/12/2029       | 26,822                        | 0.01%                    |
| SmartCentres               | 10,000                       | 5.16%  | 1/8/2030         | 7,188                         | 0.00%                    |
| SmartCentres               | 5,000                        | 3.65%  | 11/12/2030       | 3,328                         | 0.00%                    |
| Stantec, Inc.              | 20,000                       | 5.39%  | 27/6/2030        | 14,720                        | 0.00%                    |
| Stella-Jones, Inc.         | 15,000                       | 4.31%  | 1/10/2031        | 10,427                        | 0.00%                    |
| Sun Life Capital Trust     | 15,000                       | 7.09%  | 30/6/2052        | 11,907                        | 0.00%                    |
| Sun Life Financial, Inc.   | 20,000                       | 2.46%  | 18/11/2031       | 13,655                        | 0.00%                    |
| Sun Life Financial, Inc.   | 60,000                       | 2.58%  | 10/5/2032        | 40,816                        | 0.01%                    |
| Sun Life Financial, Inc.   | 30,000                       | 2.80%  | 21/11/2033       | 20,150                        | 0.01%                    |
| Sun Life Financial, Inc.   | 35,000                       | 4.78%  | 10/8/2034        | 25,267                        | 0.01%                    |
| Sun Life Financial, Inc.   | 20,000                       | 5.50%  | 4/7/2035         | 14,928                        | 0.01%                    |
| Sun Life Financial, Inc.   | 25,000                       | 2.06%  | 1/10/2035        | 15,732                        | 0.01%                    |
| Sun Life Financial, Inc.   | 15,000                       | 5.12%  | 15/5/2036        | 11,014                        | 0.00%                    |
| Sun Life Financial, Inc.   | 10,000                       | 3.15%  | 18/11/2036       | 6,573                         | 0.00%                    |
| Sun Life Financial, Inc.   | 20,000                       | 5.40%  | 29/5/2042        | 14,951                        | 0.01%                    |
| TELUS Corp.                | 80,000                       | 3.75%  | 10/3/2026        | 55,779                        | 0.02%                    |
| TELUS Corp.                | 20,000                       | 2.75%  | 8/7/2026         | 13,768                        | 0.00%                    |
| TELUS Corp.                | 15,000                       | 3.70%  | 15/9/2027        | 14,555                        | 0.00%                    |
| TELUS Corp.                | 10,000                       | 2.35%  | 27/1/2028        | 6,707                         | 0.00%                    |
| TELUS Corp.                | 25,000                       | 3.63%  | 1/3/2028         | 17,377                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 4.80%  | 15/12/2028       | 14,415                        | 0.00%                    |
| TELUS Corp.                | 50,000                       | 3.30%  | 2/5/2029         | 34,049                        | 0.01%                    |
| TELUS Corp.                | 10,000                       | 5.00%  | 13/9/2029        | 7,267                         | 0.00%                    |
| TELUS Corp.                | 30,000                       | 3.15%  | 19/2/2030        | 20,094                        | 0.01%                    |
| TELUS Corp.                | 5,000                        | 2.05%  | 7/10/2030        | 3,132                         | 0.00%                    |
| TELUS Corp.                | 20,000                       | 4.95%  | 18/2/2031        | 14,463                        | 0.00%                    |
| TELUS Corp.                | 10,000                       | 4.65%  | 13/8/2031        | 7,114                         | 0.00%                    |
| TELUS Corp.                | 25,000                       | 2.85%  | 13/11/2031       | 15,990                        | 0.01%                    |
| TELUS Corp.                | 50,000                       | 5.25%  | 15/11/2032       | 36,652                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 4.95%  | 28/3/2033        | 14,380                        | 0.00%                    |
| TELUS Corp.                | 35,000                       | 5.75%  | 8/9/2033         | 26,451                        | 0.01%                    |
| TELUS Corp.                | 25,000                       | 5.10%  | 15/2/2034        | 18,104                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 4.40%  | 1/4/2043         | 12,617                        | 0.00%                    |
| TELUS Corp.                | 10,000                       | 5.15%  | 26/11/2043       | 6,919                         | 0.00%                    |
| TELUS Corp.                | 30,000                       | 4.85%  | 5/4/2044         | 20,000                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 4.75%  | 17/1/2045        | 13,141                        | 0.00%                    |
| TELUS Corp.                | 25,000                       | 4.40%  | 29/1/2046        | 15,630                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 4.70%  | 6/3/2048         | 12,971                        | 0.00%                    |
| TELUS Corp.                | 25,000                       | 4.60%  | 16/11/2048       | 20,375                        | 0.01%                    |
| TELUS Corp.                | 30,000                       | 3.95%  | 16/2/2050        | 17,222                        | 0.01%                    |
| TELUS Corp.                | 25,000                       | 4.10%  | 5/4/2051         | 14,670                        | 0.00%                    |
| TELUS Corp.                | 25,000                       | 5.65%  | 13/9/2052        | 18,524                        | 0.01%                    |
| TELUS Corp.                | 20,000                       | 5.95%  | 8/9/2053         | 15,437                        | 0.01%                    |
| Thomson Reuters Corp.      | 125,000                      | 3.35%  | 15/5/2026        | 122,754                       | 0.04%                    |
| Thomson Reuters Corp.      | 10,000                       | 5.85%  | 15/4/2040        | 10,140                        | 0.00%                    |
| Thomson Reuters Corp.      | 15,000                       | 5.65%  | 23/11/2043       | 14,495                        | 0.00%                    |
| TMX Group Ltd.             | 5,000                        | 3.78%  | 5/6/2028         | 3,507                         | 0.00%                    |
| TMX Group Ltd.             | 10,000                       | 2.02%  | 12/2/2031        | 6,309                         | 0.00%                    |
| TMX Group Ltd.             | 35,000                       | 4.84%  | 18/2/2032        | 25,625                        | 0.01%                    |
| TMX Group Ltd.             | 10,000                       | 4.97%  | 16/2/2034        | 7,379                         | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Toronto-Dominion Bank                                 | 75,000                       | 0.75%  | 6/1/2026         | 72,151                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 70,000                       | 4.34%  | 27/1/2026        | 49,106                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 60,000                       | 1.20%  | 3/6/2026         | 57,147                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 5.42%  | 10/7/2026        | 39,334                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 100,000                      | 5.53%  | 17/7/2026        | 101,173                       | 0.03%                    |
| Toronto-Dominion Bank                                 | 90,000                       | 1.25%  | 10/9/2026        | 85,033                        | 0.03%                    |
| Toronto-Dominion Bank                                 | 25,000                       | 5.26%  | 11/12/2026       | 25,274                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 2.26%  | 7/1/2027         | 37,357                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 65,000                       | 2.80%  | 10/3/2027        | 62,335                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 40,000                       | 4.98%  | 5/4/2027         | 40,150                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 95,000                       | 4.21%  | 1/6/2027         | 67,101                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 4.11%  | 8/6/2027         | 54,100                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 200,000                      | 2.55%  | 3/8/2027         | 205,538                       | 0.06%                    |
| Toronto-Dominion Bank                                 | 40,000                       | 4.69%  | 15/9/2027        | 39,902                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 50,000                       | 5.38%  | 21/10/2027       | 36,428                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 60,000                       | 4.48%  | 18/1/2028        | 42,803                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 1.89%  | 8/3/2028         | 36,468                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 5.52%  | 17/7/2028        | 55,929                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 40,000                       | 5.49%  | 8/9/2028         | 29,534                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 1.90%  | 11/9/2028        | 36,266                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 140,000                      | 4.68%  | 8/1/2029         | 100,854                       | 0.03%                    |
| Toronto-Dominion Bank                                 | 40,000                       | 4.99%  | 5/4/2029         | 39,933                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 100,000                      | 3.63%  | 13/12/2029       | 105,415                       | 0.03%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 4.78%  | 17/12/2029       | 54,261                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 100,000                      | 1.95%  | 8/4/2030         | 97,122                        | 0.03%                    |
| Toronto-Dominion Bank                                 | 110,000                      | 4.00%  | 31/10/2030       | 77,119                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 40,000                       | 4.86%  | 4/3/2031         | 28,192                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 2.00%  | 10/9/2031        | 45,559                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 60,000                       | 3.63%  | 15/9/2031        | 58,306                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 45,000                       | 3.06%  | 26/1/2032        | 30,885                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 55,000                       | 3.20%  | 10/3/2032        | 48,065                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 50,000                       | 4.46%  | 8/6/2032         | 47,385                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 85,000                       | 5.18%  | 9/4/2034         | 61,556                        | 0.02%                    |
| Toronto-Dominion Bank                                 | 25,000                       | 5.15%  | 10/9/2034        | 24,471                        | 0.01%                    |
| Toronto-Dominion Bank                                 | 45,000                       | 4.42%  | 31/10/2035       | 31,610                        | 0.01%                    |
| Videotron Ltd.  | 15,000                       | 4.65%  | 15/7/2029        | 10,714                        | 0.00%                    |
| Videotron Ltd.  | 20,000                       | 4.50%  | 15/1/2030        | 14,092                        | 0.00%                    |
| Videotron Ltd.  | 25,000                       | 3.13%  | 15/1/2031        | 16,368                        | 0.01%                    |
| Videotron Ltd.  | 25,000                       | 5.00%  | 15/7/2034        | 17,861                        | 0.01%                    |
| VW Credit Canada, Inc.                                | 20,000                       | 5.86%  | 15/11/2027       | 14,619                        | 0.00%                    |
| VW Credit Canada, Inc.                                | 10,000                       | 5.73%  | 20/9/2028        | 7,344                         | 0.00%                    |
|   |                              |        |                  | <b>14,537,211</b>             | <b>4.57%</b>             |
| <b>China 0.20% (31 December 2023: 0.26%)</b>          |                              |        |                  |                               |                          |
| Alibaba Group Holding Ltd.                            | 100,000                      | 3.40%  | 6/12/2027        | 96,459                        | 0.03%                    |
| Alibaba Group Holding Ltd.                            | 200,000                      | 4.50%  | 28/11/2034       | 185,216                       | 0.06%                    |
| Alibaba Group Holding Ltd.                            | 250,000                      | 3.15%  | 9/2/2051         | 161,736                       | 0.05%                    |
| Baidu, Inc.   | 200,000                      | 3.43%  | 7/4/2030         | 184,820                       | 0.06%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                  | 20,000                       | 4.40%  | 1/6/2027         | 19,794                        | 0.00%                    |
|   |                              |        |                  | <b>648,025</b>                | <b>0.20%</b>             |
| <b>Czech Republic 0.03% (31 December 2023: 0.05%)</b> |                              |        |                  |                               |                          |
| Ceska sporitelna A.S.                                 | 100,000                      | 5.94%  | 29/6/2027        | 107,966                       | 0.03%                    |
|   |                              |        |                  | <b>107,966</b>                | <b>0.03%</b>             |
| <b>Denmark 0.65% (31 December 2023: 0.43%)</b>        |                              |        |                  |                               |                          |
| AP Moller-Maersk A/S                                  | 100,000                      | 1.75%  | 16/3/2026        | 102,384                       | 0.03%                    |
| AP Moller-Maersk A/S                                  | 100,000                      | 0.75%  | 25/11/2031       | 88,520                        | 0.03%                    |
| Danfoss Finance II BV                                 | 100,000                      | 0.75%  | 28/4/2031        | 89,122                        | 0.03%                    |
| Danske Bank A/S                                       | 100,000                      | 4.00%  | 12/1/2027        | 104,777                       | 0.03%                    |
| Danske Bank A/S                                       | 100,000                      | 2.25%  | 14/1/2028        | 118,608                       | 0.04%                    |
| Danske Bank A/S                                       | 100,000                      | 4.75%  | 21/6/2030        | 110,434                       | 0.04%                    |
| Danske Bank A/S                                       | 100,000                      | 4.13%  | 10/1/2031        | 108,910                       | 0.04%                    |
| Danske Bank A/S                                       | 100,000                      | 1.00%  | 15/5/2031        | 100,769                       | 0.03%                    |
| Danske Bank A/S                                       | 100,000                      | 4.63%  | 14/5/2034        | 107,579                       | 0.04%                    |
| DSV Finance BV  | 100,000                      | 1.38%  | 16/3/2030        | 95,810                        | 0.03%                    |
| DSV Finance BV  | 100,000                      | 3.38%  | 6/11/2034        | 103,605                       | 0.03%                    |
| ISS Global A/S  | 100,000                      | 3.88%  | 5/6/2029         | 106,071                       | 0.03%                    |
| Jyske Bank A/S  | 108,000                      | 0.25%  | 17/2/2028        | 105,985                       | 0.03%                    |
| Jyske Bank A/S  | 100,000                      | 4.13%  | 6/9/2030         | 106,214                       | 0.03%                    |
| Novo Nordisk Finance Netherlands BV                   | 100,000                      | 3.13%  | 21/1/2029        | 105,002                       | 0.03%                    |
| Novo Nordisk Finance Netherlands BV                   | 100,000                      | 3.38%  | 21/5/2034        | 105,126                       | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000                      | 0.25%  | 13/1/2026        | 100,844                       | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000                      | 3.88%  | 9/7/2029         | 105,879                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nykredit Realkredit A/S                        | 100,000                      | 0.88%  | 28/7/2031        | 100,012                       | 0.03%                    |
| TDC Net A/S                                    | 100,000                      | 5.06%  | 31/5/2028        | 107,920                       | 0.04%                    |
|  |                              |        |                  | <b>2,073,571</b>              | <b>0.65%</b>             |
| <b>Finland 0.42% (31 December 2023: 0.53%)</b> |                              |        |                  |                               |                          |
| Balder Finland OYJ                             | 100,000                      | 1.00%  | 18/1/2027        | 98,966                        | 0.03%                    |
| Kojamo OYJ                                     | 100,000                      | 0.88%  | 28/5/2029        | 93,896                        | 0.03%                    |
| Metso OYJ                                      | 100,000                      | 4.88%  | 7/12/2027        | 108,440                       | 0.04%                    |
| Nordea Bank Abp                                | 100,000                      | 0.50%  | 14/5/2027        | 98,327                        | 0.03%                    |
| Nordea Bank Abp                                | 200,000                      | 2.49%  | 26/5/2028        | 233,395                       | 0.07%                    |
| Nordea Bank Abp                                | 100,000                      | 0.63%  | 18/8/2031        | 99,435                        | 0.03%                    |
| Nordea Bank Abp                                | 100,000                      | 3.63%  | 15/3/2034        | 105,021                       | 0.03%                    |
| OP Corporate Bank plc                          | 100,000                      | 0.25%  | 24/3/2026        | 100,305                       | 0.03%                    |
| OP Corporate Bank plc                          | 108,000                      | 0.63%  | 27/7/2027        | 105,396                       | 0.03%                    |
| OP Corporate Bank plc                          | 100,000                      | 0.10%  | 16/11/2027       | 95,927                        | 0.03%                    |
| Sampo OYJ                                      | 100,000                      | 3.38%  | 23/5/2049        | 102,192                       | 0.03%                    |
| Stora Enso OYJ                                 | 100,000                      | 4.25%  | 1/9/2029         | 107,100                       | 0.04%                    |
|  |                              |        |                  | <b>1,348,400</b>              | <b>0.42%</b>             |
| <b>France 5.93% (31 December 2023: 6.52%)</b>  |                              |        |                  |                               |                          |
| Accor SA                                       | 200,000                      | 1.75%  | 4/2/2026         | 204,677                       | 0.07%                    |
| Alstom SA                                      | 100,000                      | 0.25%  | 14/10/2026       | 99,069                        | 0.03%                    |
| APRR SA  | 100,000                      | 3.13%  | 24/1/2030        | 103,831                       | 0.03%                    |
| APRR SA  | 100,000                      | 1.50%  | 17/1/2033        | 91,651                        | 0.03%                    |
| Arkema SA                                      | 100,000                      | 1.50%  | 20/4/2027        | 100,779                       | 0.03%                    |
| Arkema SA                                      | 100,000                      | 4.25%  | 20/5/2030        | 108,511                       | 0.04%                    |
| Arval Service Lease SA                         | 100,000                      | 4.00%  | 22/9/2026        | 104,953                       | 0.03%                    |
| Autoroutes du Sud de la France SA              | 200,000                      | 1.00%  | 13/5/2026        | 202,837                       | 0.07%                    |
| Autoroutes du Sud de la France SA              | 100,000                      | 1.25%  | 18/1/2027        | 100,905                       | 0.03%                    |
| Autoroutes du Sud de la France SA              | 100,000                      | 2.75%  | 2/9/2032         | 99,921                        | 0.03%                    |
| AXA SA   | 30,000                       | 8.60%  | 15/12/2030       | 35,255                        | 0.01%                    |
| AXA SA   | 100,000                      | 3.63%  | 10/1/2033        | 108,013                       | 0.04%                    |
| AXA SA   | 100,000                      | 1.88%  | 10/7/2042        | 90,212                        | 0.03%                    |
| AXA SA   | 200,000                      | 3.38%  | 6/7/2047         | 207,683                       | 0.07%                    |
| AXA SA   | 200,000                      | 3.25%  | 28/5/2049        | 204,882                       | 0.07%                    |
| Ayvens SA                                      | 100,000                      | 4.38%  | 23/11/2026       | 106,079                       | 0.03%                    |
| Ayvens SA                                      | 100,000                      | 3.88%  | 22/2/2027        | 105,294                       | 0.03%                    |
| Ayvens SA                                      | 100,000                      | 4.88%  | 6/10/2028        | 109,141                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA          | 200,000                      | 1.63%  | 19/1/2026        | 204,747                       | 0.07%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 5.00%  | 19/1/2026        | 125,102                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 1.63%  | 15/11/2027       | 98,788                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 0.63%  | 3/11/2028        | 93,830                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 4.13%  | 13/3/2029        | 107,740                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 1.75%  | 15/3/2029        | 97,201                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 1.88%  | 18/6/2029        | 96,465                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 4.00%  | 21/11/2029       | 107,387                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 0.75%  | 17/1/2030        | 90,938                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 200,000                      | 4.13%  | 18/9/2030        | 216,504                       | 0.07%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 0.63%  | 21/2/2031        | 86,953                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 3.50%  | 15/5/2031        | 104,889                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 4.75%  | 10/11/2031       | 110,290                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 1.13%  | 19/1/2032        | 87,808                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 3.63%  | 14/9/2032        | 106,001                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 100,000                      | 4.38%  | 11/1/2034        | 103,805                       | 0.03%                    |
| Banque Stellantis France SACA                  | 100,000                      | 3.50%  | 19/7/2027        | 104,711                       | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 0.13%  | 4/9/2026         | 98,876                        | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 2.25%  | 11/1/2027        | 101,770                       | 0.03%                    |
| BNP Paribas SA                                 | 200,000                      | 1.88%  | 14/12/2027       | 228,863                       | 0.07%                    |
| BNP Paribas SA                                 | 200,000                      | 2.41%  | 13/1/2028        | 231,366                       | 0.07%                    |
| BNP Paribas SA                                 | 100,000                      | 1.50%  | 23/5/2028        | 98,298                        | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 1.50%  | 25/5/2028        | 99,539                        | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 2.75%  | 25/7/2028        | 102,520                       | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 4.38%  | 13/1/2029        | 107,173                       | 0.03%                    |
| BNP Paribas SA                                 | 25,000                       | 2.54%  | 13/7/2029        | 16,560                        | 0.01%                    |
| BNP Paribas SA                                 | 100,000                      | 6.00%  | 18/8/2029        | 128,606                       | 0.04%                    |
| BNP Paribas SA                                 | 100,000                      | 3.63%  | 1/9/2029         | 105,298                       | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 0.88%  | 11/7/2030        | 92,766                        | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 4.25%  | 13/4/2031        | 107,884                       | 0.04%                    |
| BNP Paribas SA                                 | 100,000                      | 2.00%  | 24/5/2031        | 119,072                       | 0.04%                    |
| BNP Paribas SA                                 | 100,000                      | 2.50%  | 31/3/2032        | 100,786                       | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 4.13%  | 26/9/2032        | 108,817                       | 0.04%                    |
| BNP Paribas SA                                 | 100,000                      | 0.63%  | 3/12/2032        | 82,855                        | 0.03%                    |
| BNP Paribas SA                                 | 100,000                      | 4.10%  | 13/2/2034        | 106,336                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BNP Paribas SA  | 100,000                      | 4.16%  | 28/8/2034        | 104,331                       | 0.03%                    |
| BPCE SA   | 100,000                      | 1.38%  | 23/3/2026        | 101,651                       | 0.03%                    |
| BPCE SA   | 200,000                      | 0.01%  | 14/1/2027        | 195,726                       | 0.06%                    |
| BPCE SA   | 100,000                      | 0.50%  | 15/9/2027        | 99,125                        | 0.03%                    |
| BPCE SA   | 100,000                      | 1.63%  | 2/3/2029         | 98,282                        | 0.03%                    |
| BPCE SA   | 100,000                      | 2.38%  | 26/4/2032        | 97,557                        | 0.03%                    |
| BPCE SA   | 100,000                      | 4.00%  | 29/11/2032       | 108,092                       | 0.04%                    |
| BPCE SA   | 100,000                      | 2.50%  | 30/11/2032       | 113,989                       | 0.04%                    |
| BPCE SA   | 100,000                      | 4.50%  | 13/1/2033        | 108,703                       | 0.04%                    |
| BPCE SA   | 200,000                      | 4.13%  | 8/3/2033         | 211,763                       | 0.07%                    |
| BPCE SA   | 100,000                      | 5.13%  | 25/1/2035        | 108,262                       | 0.04%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole<br>Groupama | 100,000                      | 0.75%  | 7/7/2028         | 94,858                        | 0.03%                    |
| Capgemini SE  | 100,000                      | 1.75%  | 18/4/2028        | 100,263                       | 0.03%                    |
| Capgemini SE  | 100,000                      | 2.38%  | 15/4/2032        | 98,297                        | 0.03%                    |
| Carrefour SA  | 100,000                      | 4.13%  | 12/10/2028       | 107,340                       | 0.03%                    |
| Carrefour SA  | 100,000                      | 3.63%  | 17/10/2032       | 103,409                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 2.13%  | 10/6/2028        | 101,242                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 3.88%  | 29/11/2030       | 107,422                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 3.63%  | 8/4/2034         | 104,785                       | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA                  | 100,000                      | 1.75%  | 3/9/2030         | 97,196                        | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA                  | 100,000                      | 3.13%  | 16/5/2031        | 103,903                       | 0.03%                    |
| Cofiroute SA  | 100,000                      | 1.00%  | 19/5/2031        | 91,010                        | 0.03%                    |
| Covivio SA  | 100,000                      | 1.88%  | 20/5/2026        | 102,436                       | 0.03%                    |
| Covivio SA  | 100,000                      | 1.13%  | 17/9/2031        | 90,036                        | 0.03%                    |
| Credit Agricole Assurances SA                                 | 100,000                      | 2.00%  | 17/7/2030        | 94,923                        | 0.03%                    |
| Credit Agricole Assurances SA                                 | 100,000                      | 4.50%  | 17/12/2034       | 105,632                       | 0.03%                    |
| Credit Agricole Assurances SA                                 | 100,000                      | 4.75%  | 27/9/2048        | 107,368                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 2.63%  | 17/3/2027        | 102,708                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 1.88%  | 22/4/2027        | 102,231                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 1.38%  | 3/5/2027         | 100,162                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 3.38%  | 28/7/2027        | 104,881                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 5.75%  | 29/11/2027       | 126,345                       | 0.04%                    |
| Credit Agricole SA  | 100,000                      | 3.13%  | 26/1/2029        | 103,321                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 1.75%  | 5/3/2029         | 97,523                        | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 2.50%  | 29/8/2029        | 101,309                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 3.88%  | 20/4/2031        | 107,306                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 6.38%  | 14/6/2031        | 131,218                       | 0.04%                    |
| Credit Agricole SA  | 200,000                      | 5.50%  | 28/8/2033        | 219,057                       | 0.07%                    |
| Credit Agricole SA  | 100,000                      | 4.38%  | 27/11/2033       | 109,292                       | 0.04%                    |
| Credit Agricole SA  | 100,000                      | 3.75%  | 22/1/2034        | 105,692                       | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 4.13%  | 26/2/2036        | 106,508                       | 0.03%                    |
| Credit Mutuel Arkea SA  | 200,000                      | 0.01%  | 28/1/2026        | 200,985                       | 0.06%                    |
| Credit Mutuel Arkea SA  | 100,000                      | 4.13%  | 2/4/2031         | 108,777                       | 0.04%                    |
| Credit Mutuel Arkea SA  | 100,000                      | 0.88%  | 25/10/2031       | 87,140                        | 0.03%                    |
| Credit Mutuel Arkea SA  | 100,000                      | 3.63%  | 3/10/2033        | 105,292                       | 0.03%                    |
| Credit Mutuel Arkea SA  | 100,000                      | 4.81%  | 15/5/2035        | 106,860                       | 0.03%                    |
| Danone SA   | 100,000                      | 3.71%  | 13/11/2029       | 107,045                       | 0.03%                    |
| Danone SA   | 100,000                      | 3.48%  | 3/5/2030         | 105,980                       | 0.03%                    |
| Dassault Systemes SE  | 100,000                      | 0.38%  | 16/9/2029        | 92,333                        | 0.03%                    |
| Edenred SE  | 100,000                      | 3.63%  | 13/6/2031        | 104,403                       | 0.03%                    |
| Elis SA   | 100,000                      | 1.63%  | 3/4/2028         | 98,444                        | 0.03%                    |
| EssilorLuxottica SA   | 100,000                      | 0.38%  | 27/11/2027       | 97,026                        | 0.03%                    |
| EssilorLuxottica SA   | 100,000                      | 2.88%  | 5/3/2029         | 103,911                       | 0.03%                    |
| EssilorLuxottica SA   | 100,000                      | 0.75%  | 27/11/2031       | 89,668                        | 0.03%                    |
| Gecina SA   | 100,000                      | 0.88%  | 30/6/2036        | 77,436                        | 0.03%                    |
| GELF Bond Issuer I SA   | 100,000                      | 3.63%  | 27/11/2031       | 103,610                       | 0.03%                    |
| Groupe des Assurances du Credit Mutuel SADIR                  | 100,000                      | 1.85%  | 21/4/2042        | 88,840                        | 0.03%                    |
| Holding d'Infrastructures de Transport SASU                   | 100,000                      | 1.48%  | 18/1/2031        | 92,032                        | 0.03%                    |
| ICADE   | 100,000                      | 0.63%  | 18/1/2031        | 86,237                        | 0.03%                    |
| Imerys SA   | 100,000                      | 1.50%  | 15/1/2027        | 100,565                       | 0.03%                    |
| JCDecaux SE   | 100,000                      | 1.63%  | 7/2/2030         | 95,011                        | 0.03%                    |
| Kering SA   | 100,000                      | 1.50%  | 5/4/2027         | 100,800                       | 0.03%                    |
| Kering SA   | 100,000                      | 3.63%  | 5/9/2031         | 104,919                       | 0.03%                    |
| Kering SA   | 100,000                      | 3.38%  | 27/2/2033        | 101,823                       | 0.03%                    |
| Kering SA   | 100,000                      | 3.63%  | 11/3/2036        | 101,888                       | 0.03%                    |
| Klepierre SA  | 100,000                      | 3.88%  | 23/9/2033        | 106,172                       | 0.03%                    |
| Lafarge SA  | 20,000                       | 7.13%  | 15/7/2036        | 22,123                        | 0.01%                    |
| Legrand SA  | 100,000                      | 1.00%  | 6/3/2026         | 101,676                       | 0.03%                    |
| Legrand SA  | 200,000                      | 3.50%  | 29/5/2029        | 212,084                       | 0.07%                    |
| L'Oreal SA  | 100,000                      | 2.50%  | 6/11/2027        | 103,448                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| L'Oreal SA                                     | 100,000                      | 2.88%  | 19/5/2028        | 104,352                       | 0.03%                    |
| MMS USA Holdings, Inc.                         | 100,000                      | 1.25%  | 13/6/2028        | 98,009                        | 0.03%                    |
| Nerval SAS                                     | 100,000                      | 3.63%  | 20/7/2028        | 104,202                       | 0.03%                    |
| Orange SA                                      | 200,000                      | 1.75%  | Perpetual        | 192,602                       | 0.06%                    |
| Orange SA                                      | 200,000                      | 2.00%  | 15/1/2029        | 201,240                       | 0.06%                    |
| Orange SA                                      | 100,000                      | 1.38%  | 16/1/2030        | 96,832                        | 0.03%                    |
| Orange SA                                      | 155,000                      | 9.00%  | 1/3/2031         | 184,796                       | 0.06%                    |
| Orange SA                                      | 100,000                      | 3.63%  | 16/11/2031       | 107,216                       | 0.03%                    |
| Orange SA                                      | 200,000                      | 2.38%  | 18/5/2032        | 198,102                       | 0.06%                    |
| Orange SA                                      | 100,000                      | 0.63%  | 16/12/2033       | 83,049                        | 0.03%                    |
| Orange SA                                      | 100,000                      | 1.38%  | 4/9/2049         | 72,517                        | 0.02%                    |
| Orange SA                                      | 50,000                       | 5.38%  | 22/11/2050       | 59,190                        | 0.02%                    |
| PSA Tresorerie GIE                             | 20,000                       | 6.00%  | 19/9/2033        | 23,429                        | 0.01%                    |
| RCI Banque SA                                  | 105,000                      | 4.63%  | 2/10/2026        | 111,032                       | 0.04%                    |
| RCI Banque SA                                  | 100,000                      | 1.13%  | 15/1/2027        | 99,577                        | 0.03%                    |
| RCI Banque SA                                  | 89,000                       | 4.50%  | 6/4/2027         | 94,376                        | 0.03%                    |
| RCI Banque SA                                  | 50,000                       | 3.88%  | 12/1/2029        | 52,450                        | 0.02%                    |
| RCI Banque SA                                  | 50,000                       | 4.88%  | 2/10/2029        | 54,513                        | 0.02%                    |
| RCI Banque SA                                  | 75,000                       | 3.88%  | 30/9/2030        | 77,945                        | 0.03%                    |
| SCOR SE  | 100,000                      | 3.00%  | 8/6/2046         | 102,879                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 0.13%  | 24/2/2026        | 100,519                       | 0.03%                    |
| Societe Generale SA                            | 200,000                      | 4.25%  | 28/9/2026        | 211,883                       | 0.07%                    |
| Societe Generale SA                            | 100,000                      | 0.75%  | 25/1/2027        | 98,655                        | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 1.38%  | 13/1/2028        | 97,939                        | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 0.88%  | 22/9/2028        | 97,319                        | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 4.13%  | 21/11/2028       | 107,576                       | 0.04%                    |
| Societe Generale SA                            | 100,000                      | 4.25%  | 6/12/2030        | 105,999                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 1.13%  | 30/6/2031        | 99,882                        | 0.03%                    |
| Societe Generale SA                            | 200,000                      | 4.88%  | 21/11/2031       | 218,998                       | 0.07%                    |
| Societe Generale SA                            | 100,000                      | 5.75%  | 22/1/2032        | 124,432                       | 0.04%                    |
| Societe Generale SA                            | 100,000                      | 5.25%  | 6/9/2032         | 107,435                       | 0.03%                    |
| Sogecap SA                                     | 200,000                      | 4.13%  | Perpetual        | 207,694                       | 0.07%                    |
| Sogecap SA                                     | 100,000                      | 6.50%  | 16/5/2044        | 115,489                       | 0.04%                    |
| Suez SACA                                      | 100,000                      | 5.00%  | 3/11/2032        | 113,171                       | 0.04%                    |
| Suez SACA                                      | 100,000                      | 2.88%  | 24/5/2034        | 97,358                        | 0.03%                    |
| TDF Infrastructure SASU                        | 100,000                      | 1.75%  | 1/12/2029        | 94,154                        | 0.03%                    |
| Teleperformance SE                             | 100,000                      | 3.75%  | 24/6/2029        | 104,319                       | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 200,000                      | 2.88%  | Perpetual        | 203,824                       | 0.07%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.50%  | 29/5/2029        | 96,383                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.38%  | 15/4/2030        | 94,301                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.88%  | 15/1/2031        | 94,738                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 0.88%  | 29/3/2032        | 86,499                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.75%  | 27/2/2034        | 88,278                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 3.88%  | 11/9/2034        | 103,206                       | 0.03%                    |
| Wendel SE                                      | 100,000                      | 2.50%  | 9/2/2027         | 102,976                       | 0.03%                    |
|  |                              |        |                  | <b>18,837,254</b>             | <b>5.93%</b>             |
| <b>Germany 3.72% (31 December 2023: 4.14%)</b> |                              |        |                  |                               |                          |
| Aareal Bank AG                                 | 100,000                      | 5.88%  | 29/5/2026        | 106,031                       | 0.03%                    |
| adidas AG                                      | 100,000                      | 3.13%  | 21/11/2029       | 104,711                       | 0.03%                    |
| Allianz Finance II BV                          | 100,000                      | 0.88%  | 15/1/2026        | 101,878                       | 0.03%                    |
| Allianz Finance II BV                          | 100,000                      | 3.25%  | 4/12/2029        | 106,092                       | 0.03%                    |
| Allianz Finance II BV                          | 100,000                      | 0.50%  | 22/11/2033       | 83,038                        | 0.03%                    |
| Allianz Finance II BV                          | 100,000                      | 4.50%  | 13/3/2043        | 110,504                       | 0.04%                    |
| Allianz SE                                     | 200,000                      | 4.60%  | 7/9/2038         | 215,549                       | 0.07%                    |
| Allianz SE                                     | 100,000                      | 3.10%  | 6/7/2047         | 103,381                       | 0.03%                    |
| Allianz SE                                     | 100,000                      | 4.25%  | 5/7/2052         | 106,363                       | 0.03%                    |
| Aroundtown Finance Sarl                        | 100,000                      | 5.00%  | Perpetual        | 91,518                        | 0.03%                    |
| Aroundtown SA                                  | 100,000                      | 3.00%  | 16/10/2029       | 108,470                       | 0.04%                    |
| Bayer AG                                       | 100,000                      | 0.38%  | 12/1/2029        | 92,242                        | 0.03%                    |
| Bayer AG                                       | 200,000                      | 0.63%  | 12/7/2031        | 170,879                       | 0.05%                    |
| Bayer AG                                       | 100,000                      | 1.38%  | 6/7/2032         | 87,252                        | 0.03%                    |
| Berlin Hyp AG                                  | 100,000                      | 0.38%  | 25/1/2027        | 99,028                        | 0.03%                    |
| BMW Finance NV                                 | 50,000                       | 3.25%  | 22/11/2026       | 52,225                        | 0.02%                    |
| BMW Finance NV                                 | 30,000                       | 0.38%  | 24/9/2027        | 29,156                        | 0.01%                    |
| BMW Finance NV                                 | 25,000                       | 1.13%  | 10/1/2028        | 24,669                        | 0.01%                    |
| BMW Finance NV                                 | 135,000                      | 1.50%  | 6/2/2029         | 132,417                       | 0.04%                    |
| BMW Finance NV                                 | 20,000                       | 0.20%  | 11/1/2033        | 16,317                        | 0.01%                    |
| BMW Finance NV                                 | 45,000                       | 3.63%  | 22/5/2035        | 47,383                        | 0.02%                    |
| BMW International Investment BV                | 100,000                      | 3.00%  | 27/8/2027        | 104,083                       | 0.03%                    |
| BMW International Investment BV                | 100,000                      | 3.25%  | 17/11/2028       | 104,942                       | 0.03%                    |
| BMW International Investment BV                | 100,000                      | 4.75%  | 4/9/2030         | 123,828                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BMW US Capital LLC                         | 65,000                       | 3.38%  | 2/2/2034         | 66,773                        | 0.02%                    |
| Brenntag Finance BV                        | 100,000                      | 0.50%  | 6/10/2029        | 91,543                        | 0.03%                    |
| Commerzbank AG                             | 100,000                      | 1.00%  | 4/3/2026         | 101,483                       | 0.03%                    |
| Commerzbank AG                             | 70,000                       | 1.50%  | 28/8/2028        | 69,118                        | 0.02%                    |
| Commerzbank AG                             | 100,000                      | 1.38%  | 29/12/2031       | 99,365                        | 0.03%                    |
| Commerzbank AG                             | 100,000                      | 4.00%  | 16/7/2032        | 105,357                       | 0.03%                    |
| Commerzbank AG                             | 100,000                      | 6.75%  | 5/10/2033        | 113,094                       | 0.04%                    |
| Continental AG                             | 100,000                      | 3.63%  | 30/11/2027       | 105,308                       | 0.03%                    |
| Deutsche Bank AG                           | 50,000                       | 4.10%  | 13/1/2026        | 49,560                        | 0.02%                    |
| Deutsche Bank AG                           | 100,000                      | 1.63%  | 20/1/2027        | 100,618                       | 0.03%                    |
| Deutsche Bank AG                           | 200,000                      | 5.37%  | 9/9/2027         | 202,949                       | 0.07%                    |
| Deutsche Bank AG                           | 100,000                      | 4.00%  | 29/11/2027       | 107,281                       | 0.03%                    |
| Deutsche Bank AG                           | 30,000                       | 2.55%  | 7/1/2028         | 28,510                        | 0.01%                    |
| Deutsche Bank AG                           | 100,000                      | 1.75%  | 17/1/2028        | 99,611                        | 0.03%                    |
| Deutsche Bank AG                           | 100,000                      | 1.88%  | 23/2/2028        | 100,748                       | 0.03%                    |
| Deutsche Bank AG                           | 100,000                      | 3.25%  | 24/5/2028        | 103,687                       | 0.03%                    |
| Deutsche Bank AG                           | 100,000                      | 1.88%  | 22/12/2028       | 113,615                       | 0.04%                    |
| Deutsche Bank AG                           | 50,000                       | 6.72%  | 18/1/2029        | 51,881                        | 0.02%                    |
| Deutsche Bank AG                           | 150,000                      | 6.82%  | 20/11/2029       | 156,930                       | 0.05%                    |
| Deutsche Bank AG                           | 25,000                       | 5.00%  | 11/9/2030        | 24,431                        | 0.01%                    |
| Deutsche Bank AG                           | 100,000                      | 1.75%  | 19/11/2030       | 95,376                        | 0.03%                    |
| Deutsche Bank AG                           | 100,000                      | 5.63%  | 19/5/2031        | 105,679                       | 0.03%                    |
| Deutsche Bank AG                           | 10,000                       | 5.88%  | 8/7/2031         | 9,963                         | 0.00%                    |
| Deutsche Bank AG                           | 80,000                       | 3.55%  | 18/9/2031        | 71,746                        | 0.02%                    |
| Deutsche Bank AG                           | 40,000                       | 3.73%  | 14/1/2032        | 34,962                        | 0.01%                    |
| Deutsche Bank AG                           | 25,000                       | 3.04%  | 28/5/2032        | 21,429                        | 0.01%                    |
| Deutsche Bank AG                           | 100,000                      | 4.00%  | 24/6/2032        | 103,631                       | 0.03%                    |
| Deutsche Bank AG                           | 75,000                       | 3.74%  | 7/1/2033         | 63,530                        | 0.02%                    |
| Deutsche Bank AG                           | 65,000                       | 7.08%  | 10/2/2034        | 66,948                        | 0.02%                    |
| Deutsche Bank AG                           | 100,000                      | 4.50%  | 12/7/2035        | 107,118                       | 0.03%                    |
| Deutsche Bank AG                           | 40,000                       | 5.40%  | 11/9/2035        | 38,021                        | 0.01%                    |
| Deutsche Boerse AG                         | 100,000                      | 0.00%  | 22/2/2026        | 100,535                       | 0.03%                    |
| Deutsche Boerse AG                         | 100,000                      | 3.88%  | 28/9/2033        | 108,909                       | 0.04%                    |
| Deutsche Boerse AG                         | 100,000                      | 2.00%  | 23/6/2048        | 98,387                        | 0.03%                    |
| Deutsche Lufthansa AG                      | 100,000                      | 4.13%  | 3/9/2032         | 106,368                       | 0.03%                    |
| Deutsche Post AG                           | 100,000                      | 0.75%  | 20/5/2029        | 97,023                        | 0.03%                    |
| Deutsche Post AG                           | 100,000                      | 3.38%  | 3/7/2033         | 106,841                       | 0.03%                    |
| Deutsche Telekom AG                        | 100,000                      | 3.25%  | 20/3/2036        | 103,502                       | 0.03%                    |
| Deutsche Telekom AG                        | 45,000                       | 1.75%  | 9/12/2049        | 33,380                        | 0.01%                    |
| Deutsche Telekom International Finance BV  | 15,000                       | 8.88%  | 27/11/2028       | 21,521                        | 0.01%                    |
| Deutsche Telekom International Finance BV  | 115,000                      | 8.75%  | 15/6/2030        | 133,676                       | 0.04%                    |
| Deutsche Wohnen SE                         | 100,000                      | 1.50%  | 30/4/2030        | 94,913                        | 0.03%                    |
| Eurogrid GmbH                              | 100,000                      | 3.08%  | 18/10/2027       | 104,204                       | 0.03%                    |
| Eurogrid GmbH                              | 100,000                      | 3.72%  | 27/4/2030        | 106,062                       | 0.03%                    |
| Eurogrid GmbH                              | 100,000                      | 0.74%  | 21/4/2033        | 84,085                        | 0.03%                    |
| Evonik Industries AG                       | 100,000                      | 2.25%  | 25/9/2027        | 102,167                       | 0.03%                    |
| Fresenius Finance Ireland plc              | 100,000                      | 0.50%  | 1/10/2028        | 94,726                        | 0.03%                    |
| Fresenius Finance Ireland plc              | 10,000                       | 0.88%  | 1/10/2031        | 8,825                         | 0.00%                    |
| Fresenius Medical Care AG                  | 100,000                      | 1.00%  | 29/5/2026        | 101,098                       | 0.03%                    |
| Fresenius SE & Co. KGaA                    | 100,000                      | 5.00%  | 28/11/2029       | 112,021                       | 0.04%                    |
| Fresenius SE & Co. KGaA                    | 100,000                      | 2.88%  | 24/5/2030        | 102,825                       | 0.03%                    |
| Grand City Properties SA                   | 100,000                      | 4.38%  | 9/1/2030         | 106,635                       | 0.03%                    |
| Hannover Rueck SE                          | 100,000                      | 5.88%  | 26/8/2043        | 117,424                       | 0.04%                    |
| Heidelberg Materials AG                    | 100,000                      | 3.75%  | 31/5/2032        | 106,019                       | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA | 100,000                      | 4.88%  | 21/11/2033       | 113,313                       | 0.04%                    |
| Henkel AG & Co. KGaA                       | 100,000                      | 2.63%  | 13/9/2027        | 103,734                       | 0.03%                    |
| Infineon Technologies AG                   | 100,000                      | 1.13%  | 24/6/2026        | 101,110                       | 0.03%                    |
| Infineon Technologies AG                   | 100,000                      | 2.00%  | 24/6/2032        | 94,564                        | 0.03%                    |
| Knorr-Bremse AG                            | 100,000                      | 3.25%  | 30/9/2032        | 105,033                       | 0.03%                    |
| LEG Immobilien SE                          | 100,000                      | 1.63%  | 28/11/2034       | 86,002                        | 0.03%                    |
| Mercedes-Benz Finance Canada, Inc.         | 20,000                       | 5.14%  | 29/6/2026        | 14,226                        | 0.01%                    |
| Mercedes-Benz Finance North America LLC    | 85,000                       | 8.50%  | 18/1/2031        | 99,369                        | 0.03%                    |
| Mercedes-Benz Group AG                     | 100,000                      | 1.13%  | 6/11/2031        | 90,795                        | 0.03%                    |
| Mercedes-Benz Group AG                     | 135,000                      | 0.75%  | 11/3/2033        | 115,052                       | 0.04%                    |
| Mercedes-Benz Group AG                     | 40,000                       | 2.13%  | 3/7/2037         | 36,095                        | 0.01%                    |
| Mercedes-Benz International Finance BV     | 150,000                      | 2.00%  | 22/8/2026        | 153,480                       | 0.05%                    |
| Mercedes-Benz International Finance BV     | 100,000                      | 0.63%  | 6/5/2027         | 98,738                        | 0.03%                    |
| Merck Financial Services GmbH              | 100,000                      | 1.88%  | 15/6/2026        | 102,644                       | 0.03%                    |
| Merck Financial Services GmbH              | 100,000                      | 0.50%  | 16/7/2028        | 96,076                        | 0.03%                    |
| Merck KGaA                                 | 100,000                      | 3.88%  | 27/8/2054        | 104,218                       | 0.03%                    |
| Robert Bosch GmbH                          | 100,000                      | 3.63%  | 2/6/2030         | 106,270                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Robert Bosch GmbH                                       | 100,000                      | 4.38%  | 2/6/2043         | 108,190                       | 0.04%                    |
| Santander Consumer Bank AG                              | 100,000                      | 4.50%  | 30/6/2026        | 106,135                       | 0.03%                    |
| SAP SE  | 100,000                      | 0.38%  | 18/5/2029        | 94,763                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                    | 100,000                      | 0.25%  | 20/2/2029        | 93,926                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                    | 100,000                      | 1.38%  | 6/9/2030         | 96,527                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                    | 100,000                      | 2.75%  | 9/9/2030         | 103,571                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                    | 100,000                      | 0.50%  | 5/9/2034         | 82,038                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                    | 200,000                      | 3.38%  | 22/2/2037        | 206,950                       | 0.07%                    |
| Siemens Financieringsmaatschappij NV                    | 100,000                      | 3.63%  | 22/2/2044        | 103,031                       | 0.03%                    |
| Sirius Real Estate Ltd.                                 | 200,000                      | 1.13%  | 22/6/2026        | 200,927                       | 0.06%                    |
| Talanx AG   | 100,000                      | 1.75%  | 1/12/2042        | 90,041                        | 0.03%                    |
| Volkswagen Bank GmbH                                    | 100,000                      | 2.50%  | 31/7/2026        | 102,558                       | 0.03%                    |
| Volkswagen Bank GmbH                                    | 100,000                      | 4.38%  | 3/5/2028         | 106,860                       | 0.03%                    |
| Volkswagen Financial Services AG                        | 100,000                      | 3.75%  | 10/9/2026        | 104,731                       | 0.03%                    |
| Volkswagen Financial Services AG                        | 100,000                      | 0.13%  | 12/2/2027        | 97,353                        | 0.03%                    |
| Volkswagen Financial Services AG                        | 200,000                      | 0.88%  | 31/1/2028        | 192,367                       | 0.06%                    |
| Volkswagen Financial Services Australia Pty Ltd.        | 200,000                      | 5.30%  | 9/2/2027         | 123,759                       | 0.04%                    |
| Volkswagen Financial Services NV                        | 100,000                      | 1.38%  | 14/9/2028        | 108,256                       | 0.04%                    |
| Volkswagen Leasing GmbH                                 | 100,000                      | 3.63%  | 11/10/2026       | 104,504                       | 0.03%                    |
| Volkswagen Leasing GmbH                                 | 75,000                       | 3.88%  | 11/10/2028       | 78,869                        | 0.03%                    |
| Volkswagen Leasing GmbH                                 | 20,000                       | 4.00%  | 11/4/2031        | 21,082                        | 0.01%                    |
| Vonovia SE  | 200,000                      | 1.38%  | 28/1/2026        | 203,957                       | 0.07%                    |
| Vonovia SE  | 100,000                      | 0.38%  | 16/6/2027        | 97,442                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 0.25%  | 1/9/2028         | 93,754                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 5.00%  | 23/11/2030       | 112,198                       | 0.04%                    |
| Vonovia SE  | 100,000                      | 0.75%  | 1/9/2032         | 83,667                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 1.63%  | 7/10/2039        | 74,977                        | 0.02%                    |
| Vonovia SE  | 100,000                      | 1.50%  | 14/6/2041        | 70,634                        | 0.02%                    |
| VW Credit Canada, Inc.                                  | 20,000                       | 5.75%  | 21/9/2026        | 14,378                        | 0.01%                    |
| VW Credit Canada, Inc.                                  | 20,000                       | 2.45%  | 10/12/2026       | 13,608                        | 0.01%                    |
| VW Credit Canada, Inc.                                  | 10,000                       | 4.25%  | 18/2/2028        | 7,008                         | 0.00%                    |
| VW Credit Canada, Inc.                                  | 10,000                       | 4.42%  | 20/8/2029        | 7,010                         | 0.00%                    |
| VW Credit Canada, Inc.                                  | 10,000                       | 4.49%  | 19/11/2029       | 7,023                         | 0.00%                    |
|   |                              |        |                  | <b>11,816,180</b>             | <b>3.72%</b>             |
| <b>Greece 0.07% (31 December 2023: 0.00%)</b>           |                              |        |                  |                               |                          |
| Eurobank SA   | 100,000                      | 3.25%  | 12/3/2030        | 102,748                       | 0.03%                    |
| National Bank of Greece SA                              | 100,000                      | 3.50%  | 19/11/2030       | 103,809                       | 0.04%                    |
|   |                              |        |                  | <b>206,557</b>                | <b>0.07%</b>             |
| <b>Hong Kong 0.05% (31 December 2023: 0.02%)</b>        |                              |        |                  |                               |                          |
| AIA Group Ltd.  | 100,000                      | 0.88%  | 9/9/2033         | 94,196                        | 0.03%                    |
| Prudential Funding Asia plc                             | 40,000                       | 6.13%  | 19/12/2031       | 51,408                        | 0.02%                    |
|   |                              |        |                  | <b>145,604</b>                | <b>0.05%</b>             |
| <b>Ireland 0.76% (31 December 2023: 0.82%)</b>          |                              |        |                  |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 150,000                      | 2.45%  | 29/10/2026       | 143,639                       | 0.05%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 100,000                      | 3.65%  | 21/7/2027        | 97,067                        | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 30,000                       | 5.75%  | 6/6/2028         | 30,581                        | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 160,000                      | 3.00%  | 29/10/2028       | 148,123                       | 0.05%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 150,000                      | 5.10%  | 19/1/2029        | 149,824                       | 0.05%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 215,000                      | 3.30%  | 30/1/2032        | 187,451                       | 0.06%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 125,000                      | 3.40%  | 29/10/2033       | 106,479                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 50,000                       | 4.95%  | 10/9/2034        | 47,660                        | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 50,000                       | 3.85%  | 29/10/2041       | 39,241                        | 0.01%                    |
| AIB Group plc   | 104,000                      | 0.50%  | 17/11/2027       | 103,069                       | 0.03%                    |
| AIB Group plc   | 100,000                      | 5.25%  | 23/10/2031       | 113,722                       | 0.04%                    |
| Bank of Ireland Group plc                               | 100,000                      | 5.00%  | 4/7/2031         | 112,185                       | 0.04%                    |
| Bank of Ireland Group plc                               | 100,000                      | 6.75%  | 1/3/2033         | 111,802                       | 0.03%                    |
| CRH Finance DAC   | 100,000                      | 1.38%  | 18/10/2028       | 98,657                        | 0.03%                    |
| CRH SMW Finance DAC                                     | 100,000                      | 1.25%  | 5/11/2026        | 100,998                       | 0.03%                    |
| Dell Bank International DAC                             | 105,000                      | 0.50%  | 27/10/2026       | 104,938                       | 0.03%                    |
| Dell Bank International DAC                             | 100,000                      | 3.63%  | 24/6/2029        | 105,483                       | 0.03%                    |
| Kerry Group Financial Services Unltd Co.                | 100,000                      | 3.75%  | 5/9/2036         | 104,450                       | 0.03%                    |
| Linde plc   | 100,000                      | 0.38%  | 30/9/2033        | 82,163                        | 0.03%                    |
| Linde plc   | 100,000                      | 3.63%  | 12/6/2034        | 106,438                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Smurfit Kappa Treasury ULC                   | 100,000                      | 1.50%  | 15/9/2027        | 100,437                       | 0.03%                    |
| Smurfit Kappa Treasury ULC                   | 50,000                       | 5.20%  | 15/1/2030        | 50,165                        | 0.02%                    |
| Smurfit Kappa Treasury ULC                   | 100,000                      | 1.00%  | 22/9/2033        | 85,722                        | 0.03%                    |
| Smurfit Kappa Treasury ULC                   | 50,000                       | 5.44%  | 3/4/2034         | 49,990                        | 0.02%                    |
| Smurfit Kappa Treasury ULC                   | 25,000                       | 5.78%  | 3/4/2054         | 24,891                        | 0.01%                    |
|  |                              |        |                  | <b>2,405,175</b>              | <b>0.76%</b>             |
| <b>Italy 1.18% (31 December 2023: 0.83%)</b> |                              |        |                  |                               |                          |
| ASTM SpA                                     | 100,000                      | 2.38%  | 25/11/2033       | 91,362                        | 0.03%                    |
| Autostrade per l'Italia SpA                  | 100,000                      | 1.75%  | 26/6/2026        | 101,994                       | 0.03%                    |
| Autostrade per l'Italia SpA                  | 100,000                      | 4.63%  | 28/2/2036        | 106,397                       | 0.03%                    |
| Banca Popolare di Sondrio SpA                | 100,000                      | 1.25%  | 13/7/2027        | 100,935                       | 0.03%                    |
| Banco BPM SpA                                | 100,000                      | 4.88%  | 18/1/2027        | 107,647                       | 0.04%                    |
| Banco BPM SpA                                | 150,000                      | 6.00%  | 14/6/2028        | 165,231                       | 0.05%                    |
| CA Auto Bank SpA                             | 100,000                      | 4.75%  | 25/1/2027        | 106,895                       | 0.03%                    |
| Coca-Cola HBC Finance BV                     | 300,000                      | 3.38%  | 27/2/2028        | 315,857                       | 0.10%                    |
| Generali                                     | 50,000                       | 6.27%  | Perpetual        | 62,954                        | 0.02%                    |
| Generali                                     | 100,000                      | 3.21%  | 15/1/2029        | 104,957                       | 0.03%                    |
| Generali                                     | 100,000                      | 2.12%  | 1/10/2030        | 97,592                        | 0.03%                    |
| Generali                                     | 100,000                      | 2.43%  | 14/7/2031        | 97,196                        | 0.03%                    |
| Generali                                     | 100,000                      | 5.50%  | 27/10/2047       | 109,410                       | 0.04%                    |
| Intesa Sanpaolo SpA                          | 100,000                      | 4.00%  | 19/5/2026        | 105,355                       | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000                      | 1.75%  | 20/3/2028        | 99,728                        | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000                      | 2.50%  | 15/1/2030        | 109,649                       | 0.04%                    |
| Intesa Sanpaolo SpA                          | 100,000                      | 3.63%  | 16/10/2030       | 105,785                       | 0.03%                    |
| Intesa Sanpaolo SpA                          | 150,000                      | 5.63%  | 8/3/2033         | 176,092                       | 0.06%                    |
| Intesa Sanpaolo SpA                          | 100,000                      | 6.63%  | 31/5/2033        | 131,763                       | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000                      | 4.38%  | 1/2/2030         | 108,562                       | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 150,000                      | 3.88%  | 4/7/2030         | 159,548                       | 0.05%                    |
| Pirelli & C SpA                              | 100,000                      | 3.88%  | 2/7/2029         | 106,146                       | 0.03%                    |
| Terna - Rete Elettrica Nazionale             | 100,000                      | 1.00%  | 11/10/2028       | 97,245                        | 0.03%                    |
| Terna - Rete Elettrica Nazionale             | 100,000                      | 0.38%  | 25/9/2030        | 88,707                        | 0.03%                    |
| UniCredit SpA                                | 100,000                      | 2.13%  | 24/10/2026       | 102,659                       | 0.03%                    |
| UniCredit SpA                                | 150,000                      | 3.88%  | 11/6/2028        | 158,205                       | 0.05%                    |
| UniCredit SpA                                | 100,000                      | 4.80%  | 17/1/2029        | 109,169                       | 0.04%                    |
| UniCredit SpA                                | 300,000                      | 4.45%  | 16/2/2029        | 322,616                       | 0.10%                    |
| UniCredit SpA                                | 100,000                      | 0.85%  | 19/1/2031        | 89,914                        | 0.03%                    |
| UniCredit SpA                                | 100,000                      | 4.00%  | 5/3/2034         | 106,725                       | 0.03%                    |
|  |                              |        |                  | <b>3,746,295</b>              | <b>1.18%</b>             |
| <b>Japan 2.59% (31 December 2023: 3.03%)</b> |                              |        |                  |                               |                          |
| Bridgestone Corp.                            | 100,000,000                  | 0.30%  | 21/4/2027        | 628,271                       | 0.20%                    |
| East Japan Railway Co.                       | 100,000                      | 1.85%  | 13/4/2033        | 94,082                        | 0.03%                    |
| East Japan Railway Co.                       | 100,000                      | 4.50%  | 25/1/2036        | 115,862                       | 0.04%                    |
| East Japan Railway Co.                       | 100,000                      | 4.39%  | 5/9/2043         | 112,967                       | 0.04%                    |
| Honda Motor Co., Ltd.                        | 35,000                       | 2.53%  | 10/3/2027        | 33,446                        | 0.01%                    |
| Honda Motor Co., Ltd.                        | 40,000                       | 2.97%  | 10/3/2032        | 34,677                        | 0.01%                    |
| Japan Government Bond                        | 25,000,000                   | 0.80%  | 20/3/2034        | 155,874                       | 0.05%                    |
| Japan Government Bond                        | 4,200,000                    | 1.90%  | 20/9/2042        | 27,308                        | 0.01%                    |
| Japan Government Bond                        | 5,000,000                    | 1.30%  | 20/3/2063        | 22,491                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 200,000                      | 3.85%  | 1/3/2026         | 197,989                       | 0.06%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 75,000                       | 2.76%  | 13/9/2026        | 72,625                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 20,000                       | 3.68%  | 22/2/2027        | 19,589                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 30,000                       | 2.34%  | 19/1/2028        | 28,542                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 55,000                       | 3.96%  | 2/3/2028         | 53,647                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 45,000                       | 4.05%  | 11/9/2028        | 43,837                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 105,000                      | 3.74%  | 7/3/2029         | 100,587                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 200,000                      | 5.24%  | 19/4/2029        | 201,367                       | 0.06%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 200,000                      | 3.20%  | 18/7/2029        | 185,627                       | 0.06%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 20,000                       | 2.56%  | 25/2/2030        | 17,744                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 150,000                      | 2.05%  | 17/7/2030        | 128,203                       | 0.04%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 150,000                      | 5.48%  | 22/2/2031        | 152,451                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 80,000                       | 2.31%  | 20/7/2032        | 66,973                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 50,000                       | 2.49%  | 13/10/2032       | 42,132                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 30,000                       | 2.85%  | 19/1/2033        | 25,720                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 70,000                       | 5.13%  | 20/7/2033        | 69,239                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 30,000                       | 5.47%  | 13/9/2033        | 30,343                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 25,000                       | 5.44%  | 22/2/2034        | 25,253                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 20,000                       | 5.41%  | 19/4/2034        | 20,167                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 25,000                       | 5.43%  | 17/4/2035        | 25,057                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 30,000                       | 4.29%  | 26/7/2038        | 27,354                        | 0.01%                    |
| Mizuho Financial Group, Inc.                 | 200,000                      | 1.63%  | 8/4/2027         | 201,325                       | 0.06%                    |
| Mizuho Financial Group, Inc.                 | 15,000                       | 1.55%  | 9/7/2027         | 14,278                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mizuho Financial Group, Inc.                      | 100,000                      | 3.49%  | 5/9/2027         | 105,325                       | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 20,000                       | 3.17%  | 11/9/2027        | 19,182                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 75,000                       | 4.02%  | 5/3/2028         | 72,972                        | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 50,000                       | 5.67%  | 27/5/2029        | 50,938                        | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 250,000                      | 5.78%  | 6/7/2029         | 255,692                       | 0.08%                    |
| Mizuho Financial Group, Inc.                      | 100,000                      | 0.47%  | 6/9/2029         | 94,129                        | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 35,000                       | 4.25%  | 11/9/2029        | 34,013                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 80,000                       | 2.20%  | 10/7/2031        | 68,406                        | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 50,000                       | 2.56%  | 13/9/2031        | 41,839                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 100,000                      | 2.10%  | 8/4/2032         | 94,789                        | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 50,000                       | 2.26%  | 9/7/2032         | 41,613                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 20,000                       | 5.67%  | 13/9/2033        | 20,295                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 100,000                      | 3.98%  | 21/5/2034        | 106,898                       | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 35,000                       | 5.75%  | 27/5/2034        | 35,676                        | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 50,000                       | 5.75%  | 6/7/2034         | 50,972                        | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 40,000                       | 5.59%  | 10/7/2035        | 40,352                        | 0.01%                    |
| Nissan Motor Co., Ltd.                            | 100,000                      | 2.65%  | 17/3/2026        | 102,782                       | 0.03%                    |
| Nomura Holdings, Inc.                             | 30,000                       | 5.71%  | 9/1/2026         | 30,203                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 1.65%  | 14/7/2026        | 190,238                       | 0.06%                    |
| Nomura Holdings, Inc.                             | 30,000                       | 6.07%  | 12/7/2028        | 30,834                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 50,000                       | 2.17%  | 14/7/2028        | 45,108                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 50,000                       | 3.10%  | 16/1/2030        | 45,069                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 40,000                       | 2.68%  | 16/7/2030        | 34,842                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 30,000                       | 2.61%  | 14/7/2031        | 25,272                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 100,000                      | 3.00%  | 22/1/2032        | 85,158                        | 0.03%                    |
| Nomura Holdings, Inc.                             | 25,000                       | 6.18%  | 18/1/2033        | 25,976                        | 0.01%                    |
| Nomura Holdings, Inc.                             | 50,000                       | 5.78%  | 3/7/2034         | 50,497                        | 0.02%                    |
| NTT Finance Corp.                                 | 100,000                      | 0.40%  | 13/12/2028       | 94,215                        | 0.03%                    |
| NTT Finance Corp.                                 | 100,000                      | 0.34%  | 3/3/2030         | 90,221                        | 0.03%                    |
| NTT Finance Corp.                                 | 100,000,000                  | 0.38%  | 20/9/2030        | 610,766                       | 0.19%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 90,000                       | 0.95%  | 12/1/2026        | 86,609                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 60,000                       | 3.78%  | 9/3/2026         | 59,378                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 70,000                       | 2.63%  | 14/7/2026        | 67,871                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 55,000                       | 3.01%  | 19/10/2026       | 53,399                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 70,000                       | 3.45%  | 11/1/2027        | 68,323                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 1.41%  | 14/6/2027        | 100,300                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 65,000                       | 3.36%  | 12/7/2027        | 62,985                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 45,000                       | 3.35%  | 18/10/2027       | 43,397                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 5.52%  | 13/1/2028        | 101,579                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 25,000                       | 5.80%  | 13/7/2028        | 25,672                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 170,000                      | 1.90%  | 17/9/2028        | 152,299                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 2.47%  | 14/1/2029        | 181,969                       | 0.06%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 140,000                      | 3.04%  | 16/7/2029        | 128,568                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 0.63%  | 23/10/2029       | 92,431                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 25,000                       | 2.75%  | 15/1/2030        | 22,343                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 2.13%  | 8/7/2030         | 85,509                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 25,000                       | 5.85%  | 13/7/2030        | 25,819                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.42%  | 9/7/2031         | 202,139                       | 0.06%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 5.77%  | 13/1/2033        | 102,827                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 30,000                       | 5.81%  | 14/9/2033        | 31,092                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 5.56%  | 9/7/2034         | 101,113                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 140,000                      | 2.93%  | 17/9/2041        | 100,215                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 30,000                       | 6.18%  | 13/7/2043        | 32,008                        | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 5.00%  | 26/11/2028       | 200,569                       | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000                      | 3.00%  | 21/11/2030       | 102,970                       | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000                      | 1.38%  | 9/7/2032         | 91,002                        | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 5.30%  | 5/7/2034         | 198,236                       | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 3.18%  | 9/7/2050         | 129,536                       | 0.04%                    |
|   |                              |        |                  | <b>8,219,457</b>              | <b>2.59%</b>             |
| <b>Luxembourg 0.35% (31 December 2023: 0.19%)</b> |                              |        |                  |                               |                          |
| Acef Holding SCA                                  | 100,000                      | 0.75%  | 14/6/2028        | 95,400                        | 0.03%                    |
| ArcelorMittal SA                                  | 20,000                       | 4.55%  | 11/3/2026        | 19,877                        | 0.01%                    |
| ArcelorMittal SA                                  | 35,000                       | 6.80%  | 29/11/2032       | 37,410                        | 0.01%                    |
| ArcelorMittal SA                                  | 25,000                       | 6.00%  | 17/6/2034        | 25,350                        | 0.01%                    |
| ArcelorMittal SA                                  | 10,000                       | 7.00%  | 15/10/2039       | 10,634                        | 0.00%                    |
| ArcelorMittal SA                                  | 25,000                       | 6.75%  | 1/3/2041         | 25,727                        | 0.01%                    |
| ArcelorMittal SA                                  | 25,000                       | 6.35%  | 17/6/2054        | 24,709                        | 0.01%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000                      | 1.25%  | 26/4/2027        | 98,802                        | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000                      | 1.63%  | 20/4/2030        | 92,399                        | 0.03%                    |
| Eurofins Scientific SE                            | 100,000                      | 4.00%  | 6/7/2029         | 105,319                       | 0.03%                    |
| JAB Holdings BV                                   | 100,000                      | 1.00%  | 20/12/2027       | 98,203                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JAB Holdings BV                                    | 100,000                      | 2.25%  | 19/12/2039       | 82,994                        | 0.03%                    |
| Prologis International Funding II SA               | 125,000                      | 0.75%  | 23/3/2033        | 104,166                       | 0.03%                    |
| Prologis International Funding II SA               | 100,000                      | 3.70%  | 7/10/2034        | 103,228                       | 0.03%                    |
| Segro Capital Sarl                                 | 100,000                      | 1.88%  | 23/3/2030        | 97,291                        | 0.03%                    |
| SES SA   | 100,000                      | 0.88%  | 4/11/2027        | 95,878                        | 0.03%                    |
|  |                              |        |                  | <b>1,117,387</b>              | <b>0.35%</b>             |
| <b>Mexico 0.29% (31 December 2023: 0.32%)</b>      |                              |        |                  |                               |                          |
| America Movil SAB de CV                            | 100,000                      | 0.75%  | 26/6/2027        | 98,853                        | 0.03%                    |
| America Movil SAB de CV                            | 200,000                      | 2.88%  | 7/5/2030         | 178,438                       | 0.06%                    |
| America Movil SAB de CV                            | 200,000                      | 6.13%  | 30/3/2040        | 204,827                       | 0.06%                    |
| America Movil SAB de CV                            | 100,000                      | 4.38%  | 7/8/2041         | 106,149                       | 0.03%                    |
| Coca-Cola Femsa SAB de CV                          | 70,000                       | 1.85%  | 1/9/2032         | 54,806                        | 0.02%                    |
| Grupo Televisa SAB                                 | 105,000                      | 6.63%  | 15/1/2040        | 94,788                        | 0.03%                    |
| Southern Copper Corp.                              | 165,000                      | 6.75%  | 16/4/2040        | 176,712                       | 0.06%                    |
|  |                              |        |                  | <b>914,573</b>                | <b>0.29%</b>             |
| <b>Netherlands 2.26% (31 December 2023: 2.68%)</b> |                              |        |                  |                               |                          |
| ABN AMRO Bank NV                                   | 100,000                      | 3.63%  | 10/1/2026        | 104,596                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 3.88%  | 21/12/2026       | 105,884                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 0.60%  | 15/1/2027        | 98,945                        | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 4.25%  | 21/2/2030        | 108,329                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 3.88%  | 15/1/2032        | 212,844                       | 0.07%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 5.13%  | 22/2/2033        | 107,824                       | 0.03%                    |
| Achmea BV  | 100,000                      | 1.50%  | 26/5/2027        | 100,848                       | 0.03%                    |
| Aegon Ltd.   | 21,000                       | 6.13%  | 15/12/2031       | 27,361                        | 0.01%                    |
| Aegon Ltd.   | 25,000                       | 5.50%  | 11/4/2048        | 24,609                        | 0.01%                    |
| Akzo Nobel NV                                      | 100,000                      | 2.00%  | 28/3/2032        | 93,900                        | 0.03%                    |
| ASR Nederland NV                                   | 100,000                      | 7.00%  | 7/12/2043        | 122,715                       | 0.04%                    |
| BMW Finance NV                                     | 50,000                       | 3.25%  | 22/7/2030        | 52,920                        | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 3.75%  | 21/7/2026        | 245,015                       | 0.08%                    |
| Cooperatieve Rabobank UA                           | 50,000                       | 1.38%  | 3/2/2027         | 51,088                        | 0.02%                    |
| Cooperatieve Rabobank UA                           | 50,000                       | 5.04%  | 5/3/2027         | 50,473                        | 0.02%                    |
| Cooperatieve Rabobank UA                           | 100,000                      | 5.25%  | 14/9/2027        | 125,082                       | 0.04%                    |
| Cooperatieve Rabobank UA                           | 100,000                      | 4.63%  | 27/1/2028        | 107,147                       | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000                      | 4.23%  | 25/4/2029        | 107,602                       | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000                      | 4.00%  | 10/1/2030        | 107,879                       | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000                      | 0.63%  | 25/2/2033        | 84,817                        | 0.03%                    |
| Cooperatieve Rabobank UA                           | 50,000                       | 5.25%  | 23/5/2041        | 60,804                        | 0.02%                    |
| Cooperatieve Rabobank UA                           | 35,000                       | 5.25%  | 24/5/2041        | 33,991                        | 0.01%                    |
| Cooperatieve Rabobank UA                           | 60,000                       | 5.75%  | 1/12/2043        | 59,610                        | 0.02%                    |
| Cooperatieve Rabobank UA                           | 50,000                       | 5.25%  | 4/8/2045         | 47,075                        | 0.02%                    |
| CTP NV   | 100,000                      | 0.75%  | 18/2/2027        | 98,540                        | 0.03%                    |
| DSM BV   | 100,000                      | 0.25%  | 23/6/2028        | 94,991                        | 0.03%                    |
| Essity Capital BV                                  | 100,000                      | 0.25%  | 15/9/2029        | 90,943                        | 0.03%                    |
| Euronext NV  | 100,000                      | 0.75%  | 17/5/2031        | 89,669                        | 0.03%                    |
| EXOR NV  | 100,000                      | 0.88%  | 19/1/2031        | 89,802                        | 0.03%                    |
| IMCD NV  | 100,000                      | 4.88%  | 18/9/2028        | 108,675                       | 0.04%                    |
| ING Groep NV                                       | 100,000                      | 3.00%  | 18/2/2026        | 122,525                       | 0.04%                    |
| ING Groep NV                                       | 200,000                      | 1.25%  | 16/2/2027        | 203,287                       | 0.06%                    |
| ING Groep NV                                       | 75,000                       | 3.95%  | 29/3/2027        | 73,600                        | 0.02%                    |
| ING Groep NV                                       | 15,000                       | 1.73%  | 1/4/2027         | 14,414                        | 0.01%                    |
| ING Groep NV                                       | 50,000                       | 6.08%  | 11/9/2027        | 50,934                        | 0.02%                    |
| ING Groep NV                                       | 5,000                        | 4.02%  | 28/3/2028        | 4,896                         | 0.00%                    |
| ING Groep NV                                       | 100,000                      | 0.38%  | 29/9/2028        | 96,465                        | 0.03%                    |
| ING Groep NV                                       | 110,000                      | 4.55%  | 2/10/2028        | 107,984                       | 0.03%                    |
| ING Groep NV                                       | 100,000                      | 4.50%  | 23/5/2029        | 108,100                       | 0.03%                    |
| ING Groep NV                                       | 100,000                      | 1.75%  | 16/2/2031        | 95,968                        | 0.03%                    |
| ING Groep NV                                       | 25,000                       | 2.73%  | 1/4/2032         | 21,522                        | 0.01%                    |
| ING Groep NV                                       | 200,000                      | 1.00%  | 16/11/2032       | 194,188                       | 0.06%                    |
| ING Groep NV                                       | 80,000                       | 4.25%  | 28/3/2033        | 74,182                        | 0.02%                    |
| ING Groep NV                                       | 100,000                      | 4.13%  | 24/8/2033        | 105,439                       | 0.03%                    |
| ING Groep NV                                       | 200,000                      | 4.75%  | 23/5/2034        | 223,978                       | 0.07%                    |
| ING Groep NV                                       | 50,000                       | 6.11%  | 11/9/2034        | 51,820                        | 0.02%                    |
| ING Groep NV                                       | 30,000                       | 5.55%  | 19/3/2035        | 29,850                        | 0.01%                    |
| ING Groep NV                                       | 100,000                      | 3.75%  | 3/9/2035         | 104,302                       | 0.03%                    |
| JDE Peet's NV                                      | 100,000                      | 0.63%  | 9/2/2028         | 96,335                        | 0.03%                    |
| JDE Peet's NV                                      | 100,000                      | 4.13%  | 23/1/2030        | 107,234                       | 0.03%                    |
| Koninklijke KPN NV                                 | 200,000                      | 1.13%  | 11/9/2028        | 194,568                       | 0.06%                    |
| Koninklijke KPN NV                                 | 100,000                      | 5.75%  | 17/9/2029        | 128,869                       | 0.04%                    |
| Koninklijke Philips NV                             | 100,000                      | 3.75%  | 31/5/2032        | 105,772                       | 0.03%                    |
| Koninklijke Philips NV                             | 10,000                       | 6.88%  | 11/3/2038        | 10,774                        | 0.00%                    |
| Koninklijke Philips NV                             | 45,000                       | 5.00%  | 15/3/2042        | 40,439                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mercedes-Benz International Finance BV             | 100,000                      | 3.25%  | 15/11/2030       | 104,320                       | 0.03%                    |
| Mercedes-Benz International Finance BV             | 70,000                       | 3.70%  | 30/5/2031        | 74,807                        | 0.02%                    |
| NIBC Bank NV                                       | 100,000                      | 0.25%  | 9/9/2026         | 99,049                        | 0.03%                    |
| NN Group NV  | 100,000                      | 6.00%  | 3/11/2043        | 116,343                       | 0.04%                    |
| NXP BV/NXP Funding LLC                             | 85,000                       | 5.55%  | 1/12/2028        | 86,404                        | 0.03%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 85,000                       | 3.40%  | 1/5/2030         | 78,177                        | 0.03%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 20,000                       | 2.50%  | 11/5/2031        | 17,027                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 30,000                       | 2.65%  | 15/2/2032        | 25,238                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 20,000                       | 5.00%  | 15/1/2033        | 19,450                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 60,000                       | 3.25%  | 11/5/2041        | 43,815                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 25,000                       | 3.13%  | 15/2/2042        | 17,416                        | 0.01%                    |
| PACCAR Financial Europe BV                         | 100,000                      | 3.00%  | 29/8/2027        | 104,276                       | 0.03%                    |
| Prosus NV  | 100,000                      | 1.21%  | 19/1/2026        | 101,376                       | 0.03%                    |
| Prosus NV  | 100,000                      | 2.78%  | 19/1/2034        | 92,975                        | 0.03%                    |
| Rentokil Initial Finance BV                        | 100,000                      | 3.88%  | 27/6/2027        | 105,620                       | 0.03%                    |
| Sagax Euro Mtn NL BV                               | 100,000                      | 1.63%  | 24/2/2026        | 101,754                       | 0.03%                    |
| Sandoz Finance BV                                  | 200,000                      | 3.97%  | 17/4/2027        | 212,268                       | 0.07%                    |
| Sartorius Finance BV                               | 100,000                      | 4.25%  | 14/9/2026        | 105,763                       | 0.03%                    |
| Sartorius Finance BV                               | 100,000                      | 4.50%  | 14/9/2032        | 108,995                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV               | 100,000                      | 2.50%  | 8/9/2027         | 103,692                       | 0.03%                    |
| Universal Music Group NV                           | 100,000                      | 3.00%  | 30/6/2027        | 103,976                       | 0.03%                    |
| Vestas Wind Systems Finance BV                     | 100,000                      | 1.50%  | 15/6/2029        | 96,112                        | 0.03%                    |
| Wolters Kluwer NV                                  | 101,000                      | 0.25%  | 30/3/2028        | 96,762                        | 0.03%                    |
|  |                              |        |                  | <b>7,197,038</b>              | <b>2.26%</b>             |
| <b>New Zealand 0.08% (31 December 2023: 0.11%)</b> |                              |        |                  |                               |                          |
| ASB Bank Ltd.                                      | 100,000                      | 5.93%  | 16/11/2026       | 58,091                        | 0.02%                    |
| Bank of New Zealand                                | 60,000                       | 1.88%  | 8/6/2026         | 32,719                        | 0.01%                    |
| Westpac New Zealand Ltd.                           | 100,000                      | 1.44%  | 24/2/2026        | 54,526                        | 0.02%                    |
| Westpac Securities NZ Ltd.                         | 100,000                      | 0.43%  | 14/12/2026       | 98,903                        | 0.03%                    |
|  |                              |        |                  | <b>244,239</b>                | <b>0.08%</b>             |
| <b>Norway 0.23% (31 December 2023: 0.26%)</b>      |                              |        |                  |                               |                          |
| DNB Bank A.S.A                                     | 100,000                      | 0.25%  | 23/2/2029        | 95,073                        | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000                      | 3.13%  | 21/9/2027        | 104,187                       | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000                      | 4.50%  | 19/7/2028        | 107,515                       | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000                      | 4.63%  | 1/11/2029        | 109,309                       | 0.04%                    |
| DNB Bank A.S.A                                     | 200,000                      | 4.63%  | 28/2/2033        | 214,069                       | 0.07%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 100,000                      | 3.63%  | 12/3/2029        | 105,898                       | 0.03%                    |
|  |                              |        |                  | <b>736,051</b>                | <b>0.23%</b>             |
| <b>Poland 0.03% (31 December 2023: 0.00%)</b>      |                              |        |                  |                               |                          |
| Powszechna Kasa Oszczednosci Bank Polski SA        | 100,000                      | 3.88%  | 12/9/2027        | 103,971                       | 0.03%                    |
|  |                              |        |                  | <b>103,971</b>                | <b>0.03%</b>             |
| <b>Portugal 0.03% (31 December 2023: 0.03%)</b>    |                              |        |                  |                               |                          |
| Novo Banco SA                                      | 100,000                      | 3.50%  | 9/3/2029         | 104,580                       | 0.03%                    |
|  |                              |        |                  | <b>104,580</b>                | <b>0.03%</b>             |
| <b>Singapore 0.06% (31 December 2023: 0.05%)</b>   |                              |        |                  |                               |                          |
| United Overseas Bank Ltd.                          | 250,000                      | 3.58%  | Perpetual        | 183,123                       | 0.06%                    |
|  |                              |        |                  | <b>183,123</b>                | <b>0.06%</b>             |
| <b>Spain 2.56% (31 December 2023: 2.34%)</b>       |                              |        |                  |                               |                          |
| Abertis Infraestructuras SA                        | 100,000                      | 4.13%  | 31/1/2028        | 106,876                       | 0.03%                    |
| Abertis Infraestructuras SA                        | 100,000                      | 1.25%  | 7/2/2028         | 98,200                        | 0.03%                    |
| Abertis Infraestructuras SA                        | 100,000                      | 3.00%  | 27/3/2031        | 102,930                       | 0.03%                    |
| Acciona Energia Financiacion Filiales SA           | 100,000                      | 0.38%  | 7/10/2027        | 97,176                        | 0.03%                    |
| Acciona Energia Financiacion Filiales SA           | 100,000                      | 1.38%  | 26/1/2032        | 88,741                        | 0.03%                    |
| Amadeus IT Group SA                                | 100,000                      | 3.50%  | 21/3/2029        | 105,440                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 100,000                      | 3.50%  | 10/2/2027        | 104,859                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 200,000                      | 5.38%  | 13/3/2029        | 201,864                       | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 100,000                      | 3.63%  | 7/6/2030         | 106,508                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 100,000                      | 4.63%  | 13/1/2031        | 109,725                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 100,000                      | 3.50%  | 26/3/2031        | 105,855                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 200,000                      | 5.75%  | 15/9/2033        | 220,435                       | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 20,000                       | 7.88%  | 15/11/2034       | 21,924                        | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                 | 50,000                       | 6.03%  | 13/3/2035        | 50,087                        | 0.02%                    |
| Banco de Sabadell SA                               | 100,000                      | 1.13%  | 11/3/2027        | 101,484                       | 0.03%                    |
| Banco de Sabadell SA                               | 100,000                      | 0.88%  | 16/6/2028        | 98,538                        | 0.03%                    |
| Banco de Sabadell SA                               | 100,000                      | 5.00%  | 7/6/2029         | 109,946                       | 0.04%                    |
| Banco de Sabadell SA                               | 100,000                      | 5.50%  | 8/9/2029         | 111,177                       | 0.04%                    |
| Banco de Sabadell SA                               | 100,000                      | 4.00%  | 15/1/2030        | 107,056                       | 0.03%                    |
| Banco Santander SA                                 | 50,000                       | 5.18%  | 19/11/2025       | 49,903                        | 0.02%                    |
| Banco Santander SA                                 | 100,000                      | 3.75%  | 16/1/2026        | 104,787                       | 0.03%                    |
| Banco Santander SA                                 | 100,000                      | 3.25%  | 4/4/2026         | 103,870                       | 0.03%                    |
| Banco Santander SA                                 | 155,000                      | 5.29%  | 18/8/2027        | 155,871                       | 0.05%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Banco Santander SA                            | 100,000                      | 4.63%  | 18/10/2027       | 106,517                       | 0.03%                    |
| Banco Santander SA                            | 200,000                      | 0.20%  | 11/2/2028        | 190,588                       | 0.06%                    |
| Banco Santander SA                            | 200,000                      | 5.55%  | 14/3/2028        | 201,674                       | 0.06%                    |
| Banco Santander SA                            | 100,000                      | 5.37%  | 15/7/2028        | 100,693                       | 0.03%                    |
| Banco Santander SA                            | 55,000                       | 5.59%  | 8/8/2028         | 55,729                        | 0.02%                    |
| Banco Santander SA                            | 200,000                      | 4.75%  | 30/8/2028        | 248,962                       | 0.08%                    |
| Banco Santander SA                            | 100,000                      | 3.88%  | 22/4/2029        | 106,207                       | 0.03%                    |
| Banco Santander SA                            | 100,000                      | 5.50%  | 11/6/2029        | 126,190                       | 0.04%                    |
| Banco Santander SA                            | 100,000                      | 0.63%  | 24/6/2029        | 95,479                        | 0.03%                    |
| Banco Santander SA                            | 50,000                       | 3.31%  | 27/6/2029        | 46,430                        | 0.02%                    |
| Banco Santander SA                            | 50,000                       | 3.49%  | 28/5/2030        | 45,614                        | 0.02%                    |
| Banco Santander SA                            | 100,000                      | 4.25%  | 12/6/2030        | 109,426                       | 0.04%                    |
| Banco Santander SA                            | 80,000                       | 2.96%  | 25/3/2031        | 69,799                        | 0.02%                    |
| Banco Santander SA                            | 50,000                       | 5.44%  | 15/7/2031        | 49,967                        | 0.02%                    |
| Banco Santander SA                            | 100,000                      | 3.50%  | 2/10/2032        | 103,079                       | 0.03%                    |
| Banco Santander SA                            | 100,000                      | 2.25%  | 4/10/2032        | 114,784                       | 0.04%                    |
| Banco Santander SA                            | 60,000                       | 6.94%  | 7/11/2033        | 65,442                        | 0.02%                    |
| Banco Santander SA                            | 100,000                      | 3.75%  | 9/1/2034         | 106,466                       | 0.03%                    |
| Banco Santander SA                            | 200,000                      | 6.35%  | 14/3/2034        | 203,050                       | 0.06%                    |
| Banco Santander SA                            | 200,000                      | 5.00%  | 22/4/2034        | 216,481                       | 0.07%                    |
| Bankinter SA                                  | 100,000                      | 3.50%  | 10/9/2032        | 104,419                       | 0.03%                    |
| CaixaBank SA                                  | 200,000                      | 1.13%  | 27/3/2026        | 203,232                       | 0.06%                    |
| CaixaBank SA                                  | 100,000                      | 4.63%  | 16/5/2027        | 105,969                       | 0.03%                    |
| CaixaBank SA                                  | 100,000                      | 0.63%  | 21/1/2028        | 99,166                        | 0.03%                    |
| CaixaBank SA                                  | 100,000                      | 5.00%  | 19/7/2029        | 110,123                       | 0.04%                    |
| CaixaBank SA                                  | 100,000                      | 4.13%  | 9/2/2032         | 107,475                       | 0.03%                    |
| CaixaBank SA                                  | 100,000                      | 3.63%  | 19/9/2032        | 104,068                       | 0.03%                    |
| CaixaBank SA                                  | 100,000                      | 6.88%  | 25/10/2033       | 129,356                       | 0.04%                    |
| CaixaBank SA                                  | 100,000                      | 4.38%  | 29/11/2033       | 111,856                       | 0.04%                    |
| CaixaBank SA                                  | 100,000                      | 6.13%  | 30/5/2034        | 112,561                       | 0.04%                    |
| Cellnex Finance Co., SA                       | 100,000                      | 1.00%  | 15/9/2027        | 98,612                        | 0.03%                    |
| Cellnex Finance Co., SA                       | 100,000                      | 2.00%  | 15/9/2032        | 93,384                        | 0.03%                    |
| Cellnex Telecom SA                            | 100,000                      | 1.75%  | 23/10/2030       | 95,151                        | 0.03%                    |
| FCC Servicios Medio Ambiente Holding SA       | 100,000                      | 1.66%  | 4/12/2026        | 101,002                       | 0.03%                    |
| Ferrovial Emisiones SA                        | 100,000                      | 0.54%  | 12/11/2028       | 94,593                        | 0.03%                    |
| Mapfre SA                                     | 100,000                      | 4.38%  | 31/3/2047        | 105,382                       | 0.03%                    |
| Merlin Properties Socimi SA                   | 100,000                      | 1.88%  | 2/11/2026        | 102,091                       | 0.03%                    |
| Merlin Properties Socimi SA                   | 100,000                      | 2.38%  | 13/7/2027        | 102,287                       | 0.03%                    |
| Red Electrica Financiaciones SA               | 100,000                      | 1.25%  | 13/3/2027        | 100,428                       | 0.03%                    |
| Redeia Corp. SA                               | 100,000                      | 3.38%  | 9/7/2032         | 103,852                       | 0.03%                    |
| Santander Consumer Finance SA                 | 100,000                      | 0.00%  | 23/2/2026        | 100,365                       | 0.03%                    |
| Santander Consumer Finance SA                 | 100,000                      | 3.75%  | 17/1/2029        | 106,261                       | 0.03%                    |
| Santander Holdings USA, Inc.                  | 65,000                       | 4.40%  | 13/7/2027        | 64,238                        | 0.02%                    |
| Santander Holdings USA, Inc.                  | 85,000                       | 2.49%  | 6/1/2028         | 80,613                        | 0.03%                    |
| Santander Holdings USA, Inc.                  | 25,000                       | 6.50%  | 9/3/2029         | 25,708                        | 0.01%                    |
| Santander Holdings USA, Inc.                  | 50,000                       | 6.57%  | 12/6/2029        | 51,647                        | 0.02%                    |
| Santander Holdings USA, Inc.                  | 50,000                       | 6.17%  | 9/1/2030         | 51,025                        | 0.02%                    |
| Santander Holdings USA, Inc.                  | 20,000                       | 6.34%  | 31/5/2035        | 20,308                        | 0.01%                    |
| Telefonica Emisiones SA                       | 100,000                      | 4.18%  | 21/11/2033       | 108,070                       | 0.04%                    |
| Telefonica Emisiones SA                       | 100,000                      | 4.06%  | 24/1/2036        | 106,236                       | 0.03%                    |
| Telefonica Emisiones SA                       | 110,000                      | 7.05%  | 20/6/2036        | 120,914                       | 0.04%                    |
| Telefonica Emisiones SA                       | 190,000                      | 5.21%  | 8/3/2047         | 168,862                       | 0.05%                    |
| Telefonica Europe BV                          | 105,000                      | 5.88%  | 14/2/2033        | 130,259                       | 0.04%                    |
|   |                              |        |                  | <b>8,145,342</b>              | <b>2.56%</b>             |
| <b>Sweden 0.92% (31 December 2023: 1.00%)</b> |                              |        |                  |                               |                          |
| Assa Abloy AB                                 | 100,000                      | 3.88%  | 13/9/2030        | 108,027                       | 0.03%                    |
| H&M Finance BV                                | 100,000                      | 0.25%  | 25/8/2029        | 90,690                        | 0.03%                    |
| Heimstaden Bostad AB                          | 100,000                      | 3.88%  | 5/11/2029        | 102,763                       | 0.03%                    |
| Heimstaden Bostad Treasury BV                 | 100,000                      | 1.00%  | 13/4/2028        | 94,483                        | 0.03%                    |
| Heimstaden Bostad Treasury BV                 | 100,000                      | 1.63%  | 13/10/2031       | 88,055                        | 0.03%                    |
| Investor AB                                   | 100,000                      | 2.75%  | 10/6/2032        | 100,796                       | 0.03%                    |
| Molnlycke Holding AB                          | 100,000                      | 0.88%  | 5/9/2029         | 93,164                        | 0.03%                    |
| Sandvik AB                                    | 100,000                      | 3.00%  | 18/6/2026        | 103,427                       | 0.03%                    |
| Securitas Treasury Ireland DAC                | 100,000                      | 3.88%  | 23/2/2030        | 106,086                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB              | 100,000                      | 3.88%  | 9/5/2028         | 107,098                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB              | 100,000                      | 4.38%  | 6/11/2028        | 108,839                       | 0.04%                    |
| Skandinaviska Enskilda Banken AB              | 100,000                      | 5.00%  | 17/8/2033        | 108,466                       | 0.03%                    |
| SKF AB  | 100,000                      | 0.88%  | 15/11/2029       | 94,511                        | 0.03%                    |
| Svenska Handelsbanken AB                      | 150,000                      | 0.13%  | 3/11/2026        | 148,246                       | 0.05%                    |
| Svenska Handelsbanken AB                      | 100,000                      | 3.88%  | 10/5/2027        | 106,201                       | 0.03%                    |
| Svenska Handelsbanken AB                      | 200,000                      | 5.00%  | 2/3/2028         | 124,807                       | 0.04%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Svenska Handelsbanken AB                              | 100,000                      | 1.38%  | 23/2/2029        | 97,067                        | 0.03%                    |
| Svenska Handelsbanken AB                              | 100,000                      | 2.63%  | 5/9/2029         | 103,082                       | 0.03%                    |
| Svenska Handelsbanken AB                              | 100,000                      | 0.50%  | 18/2/2030        | 91,067                        | 0.03%                    |
| Swedbank AB   | 200,000                      | 2.10%  | 25/5/2027        | 204,476                       | 0.07%                    |
| Swedbank AB   | 100,000                      | 4.13%  | 13/11/2028       | 108,574                       | 0.04%                    |
| Swedbank AB   | 100,000                      | 4.38%  | 5/9/2030         | 109,661                       | 0.04%                    |
| Swedbank AB   | 100,000                      | 3.63%  | 23/8/2032        | 104,384                       | 0.03%                    |
| Swedbank AB   | 100,000                      | 5.88%  | 24/5/2029        | 128,363                       | 0.04%                    |
| Telia Co. AB  | 100,000                      | 0.13%  | 27/11/2030       | 87,676                        | 0.03%                    |
| Telia Co. AB  | 100,000                      | 1.38%  | 11/5/2081        | 100,520                       | 0.03%                    |
| Volvo Treasury AB                                     | 100,000                      | 3.63%  | 25/5/2027        | 105,215                       | 0.03%                    |
|   |                              |        |                  | <b>2,925,744</b>              | <b>0.92%</b>             |
| <b>Switzerland 1.39% (31 December 2023: 1.85%)</b>    |                              |        |                  |                               |                          |
| Adecco International Financial Services BV            | 150,000                      | 0.13%  | 21/9/2028        | 140,726                       | 0.04%                    |
| Credit Suisse USA LLC                                 | 40,000                       | 7.13%  | 15/7/2032        | 44,266                        | 0.01%                    |
| Firmenich Productions Participations SAS              | 100,000                      | 1.75%  | 30/4/2030        | 97,296                        | 0.03%                    |
| Givaudan Finance Europe BV                            | 100,000                      | 1.00%  | 22/4/2027        | 99,607                        | 0.03%                    |
| Holcim Finance Luxembourg SA                          | 100,000                      | 0.50%  | 29/11/2026       | 99,467                        | 0.03%                    |
| Holcim Finance Luxembourg SA                          | 100,000                      | 0.63%  | 19/1/2033        | 83,089                        | 0.03%                    |
| Nestle Finance International Ltd.                     | 75,000                       | 0.00%  | 3/3/2033         | 61,643                        | 0.02%                    |
| Nestle Finance International Ltd.                     | 70,000                       | 1.75%  | 2/11/2037        | 61,125                        | 0.02%                    |
| Nestle SA   | 100,000                      | 2.25%  | 8/11/2029        | 118,894                       | 0.04%                    |
| Nestle SA   | 100,000                      | 2.13%  | 15/7/2030        | 119,129                       | 0.04%                    |
| Novartis Capital Corp.                                | 75,000                       | 2.00%  | 14/2/2027        | 71,334                        | 0.02%                    |
| Novartis Capital Corp.                                | 40,000                       | 3.10%  | 17/5/2027        | 38,782                        | 0.01%                    |
| Novartis Capital Corp.                                | 25,000                       | 3.80%  | 18/9/2029        | 24,077                        | 0.01%                    |
| Novartis Capital Corp.                                | 65,000                       | 2.20%  | 14/8/2030        | 56,868                        | 0.02%                    |
| Novartis Capital Corp.                                | 25,000                       | 4.00%  | 18/9/2031        | 23,817                        | 0.01%                    |
| Novartis Capital Corp.                                | 90,000                       | 4.20%  | 18/9/2034        | 83,730                        | 0.03%                    |
| Novartis Capital Corp.                                | 75,000                       | 4.40%  | 6/5/2044         | 65,668                        | 0.02%                    |
| Novartis Capital Corp.                                | 85,000                       | 4.00%  | 20/11/2045       | 69,628                        | 0.02%                    |
| Novartis Capital Corp.                                | 25,000                       | 4.70%  | 18/9/2054        | 22,079                        | 0.01%                    |
| Novartis Finance SA                                   | 100,000                      | 0.63%  | 20/9/2028        | 97,101                        | 0.03%                    |
| Novartis Finance SA                                   | 100,000                      | 0.00%  | 23/9/2028        | 93,923                        | 0.03%                    |
| Novartis Finance SA                                   | 200,000                      | 1.38%  | 14/8/2030        | 192,795                       | 0.06%                    |
| Roche Kapitalmarkt AG                                 | 100,000                      | 0.50%  | 25/2/2027        | 110,580                       | 0.03%                    |
| Sika Capital BV                                       | 100,000                      | 1.50%  | 29/4/2031        | 93,977                        | 0.03%                    |
| Tyco Electronics Group SA                             | 15,000                       | 4.50%  | 13/2/2026        | 15,000                        | 0.00%                    |
| Tyco Electronics Group SA                             | 50,000                       | 3.70%  | 15/2/2026        | 49,487                        | 0.02%                    |
| Tyco Electronics Group SA                             | 25,000                       | 2.50%  | 4/2/2032         | 21,212                        | 0.01%                    |
| Tyco Electronics Group SA                             | 20,000                       | 7.13%  | 1/10/2037        | 22,753                        | 0.01%                    |
| UBS AG  | 45,000                       | 1.25%  | 7/8/2026         | 42,598                        | 0.01%                    |
| UBS AG  | 200,000                      | 5.50%  | 20/8/2026        | 215,662                       | 0.07%                    |
| UBS AG  | 125,000                      | 7.50%  | 15/2/2028        | 133,844                       | 0.04%                    |
| UBS AG  | 200,000                      | 0.25%  | 1/9/2028         | 187,983                       | 0.06%                    |
| UBS AG  | 75,000                       | 5.65%  | 11/9/2028        | 76,696                        | 0.02%                    |
| UBS Group AG  | 190,000                      | 4.55%  | 17/4/2026        | 189,390                       | 0.06%                    |
| UBS Group AG  | 200,000                      | 2.75%  | 15/6/2027        | 206,730                       | 0.06%                    |
| UBS Group AG  | 200,000                      | 0.25%  | 24/2/2028        | 190,189                       | 0.06%                    |
| UBS Group AG  | 200,000                      | 0.25%  | 5/11/2028        | 191,737                       | 0.06%                    |
| UBS Group AG  | 150,000                      | 7.75%  | 1/3/2029         | 176,901                       | 0.06%                    |
| UBS Group AG  | 100,000                      | 0.65%  | 10/9/2029        | 92,424                        | 0.03%                    |
| UBS Group AG  | 300,000                      | 2.88%  | 2/4/2032         | 302,352                       | 0.09%                    |
| UBS Group AG  | 100,000                      | 7.38%  | 7/9/2033         | 140,162                       | 0.04%                    |
| UBS Group AG  | 90,000                       | 4.88%  | 15/5/2045        | 80,556                        | 0.03%                    |
| Zurich Finance Ireland Designated Activity Co.        | 100,000                      | 5.13%  | 23/11/2052       | 119,481                       | 0.04%                    |
|   |                              |        |                  | <b>4,424,758</b>              | <b>1.39%</b>             |
| <b>Taiwan 0.09% (31 December 2023: 0.07%)</b>         |                              |        |                  |                               |                          |
| TSMC Arizona Corp.                                    | 200,000                      | 2.50%  | 25/10/2031       | 171,308                       | 0.05%                    |
| TSMC Arizona Corp.                                    | 150,000                      | 3.13%  | 25/10/2041       | 114,793                       | 0.04%                    |
|   |                              |        |                  | <b>286,101</b>                | <b>0.09%</b>             |
| <b>Tanzania 0.01% (31 December 2023: 0.01%)</b>       |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc                        | 40,000                       | 3.75%  | 1/10/2030        | 36,115                        | 0.01%                    |
|   |                              |        |                  | <b>36,115</b>                 | <b>0.01%</b>             |
| <b>United Kingdom 7.10% (31 December 2023: 7.73%)</b> |                              |        |                  |                               |                          |
| 3i Group plc  | 50,000                       | 5.75%  | 3/12/2032        | 63,521                        | 0.02%                    |
| Anglian Water Services Financing plc                  | 100,000                      | 5.88%  | 20/6/2031        | 125,616                       | 0.04%                    |
| Anglian Water Services Financing plc                  | 10,000                       | 4.53%  | 26/8/2032        | 6,839                         | 0.00%                    |
| Anglian Water Services Financing plc                  | 100,000                      | 6.25%  | 12/9/2044        | 122,382                       | 0.04%                    |
| Annington Funding plc                                 | 100,000                      | 4.75%  | 9/8/2033         | 124,495                       | 0.04%                    |
| Aster Treasury plc                                    | 100,000                      | 1.41%  | 27/1/2036        | 83,864                        | 0.03%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Aster Treasury plc                 | 100,000                      | 4.50%  | 18/12/2043       | 108,381                       | 0.03%                    |
| Aviva plc                          | 10,000                       | 4.00%  | 2/10/2030        | 6,773                         | 0.00%                    |
| Aviva plc                          | 50,000                       | 6.88%  | 20/5/2058        | 63,198                        | 0.02%                    |
| Barclays plc                       | 200,000                      | 5.20%  | 12/5/2026        | 200,069                       | 0.06%                    |
| Barclays plc                       | 250,000                      | 7.33%  | 2/11/2026        | 254,509                       | 0.08%                    |
| Barclays plc                       | 10,000                       | 2.17%  | 23/6/2027        | 6,808                         | 0.00%                    |
| Barclays plc                       | 200,000                      | 4.34%  | 10/1/2028        | 195,584                       | 0.06%                    |
| Barclays plc                       | 200,000                      | 5.67%  | 12/3/2028        | 202,369                       | 0.06%                    |
| Barclays plc                       | 16,000                       | 4.84%  | 10/9/2028        | 15,896                        | 0.01%                    |
| Barclays plc                       | 150,000                      | 4.97%  | 16/5/2029        | 148,636                       | 0.05%                    |
| Barclays plc                       | 100,000                      | 0.58%  | 9/8/2029         | 94,508                        | 0.03%                    |
| Barclays plc                       | 200,000                      | 6.49%  | 13/9/2029        | 208,052                       | 0.07%                    |
| Barclays plc                       | 65,000                       | 5.09%  | 20/6/2030        | 63,304                        | 0.02%                    |
| Barclays plc                       | 100,000                      | 4.92%  | 8/8/2030         | 110,639                       | 0.04%                    |
| Barclays plc                       | 46,000                       | 4.94%  | 10/9/2030        | 45,079                        | 0.01%                    |
| Barclays plc                       | 100,000                      | 8.41%  | 14/11/2032       | 134,054                       | 0.04%                    |
| Barclays plc                       | 40,000                       | 2.89%  | 24/11/2032       | 33,826                        | 0.01%                    |
| Barclays plc                       | 95,000                       | 7.44%  | 2/11/2033        | 104,601                       | 0.03%                    |
| Barclays plc                       | 100,000                      | 5.26%  | 29/1/2034        | 114,541                       | 0.04%                    |
| Barclays plc                       | 75,000                       | 6.22%  | 9/5/2034         | 76,946                        | 0.02%                    |
| Barclays plc                       | 50,000                       | 7.12%  | 27/6/2034        | 53,134                        | 0.02%                    |
| Barclays plc                       | 75,000                       | 6.69%  | 13/9/2034        | 79,455                        | 0.03%                    |
| Barclays plc                       | 200,000                      | 5.85%  | 21/3/2035        | 251,603                       | 0.08%                    |
| Barclays plc                       | 120,000                      | 5.34%  | 10/9/2035        | 115,375                       | 0.04%                    |
| Barclays plc                       | 75,000                       | 3.56%  | 23/9/2035        | 66,278                        | 0.02%                    |
| Barclays plc                       | 100,000                      | 3.94%  | 31/1/2036        | 103,824                       | 0.03%                    |
| Barclays plc                       | 100,000                      | 4.97%  | 31/5/2036        | 107,887                       | 0.03%                    |
| Barclays plc                       | 45,000                       | 3.81%  | 10/3/2042        | 34,810                        | 0.01%                    |
| Barclays plc                       | 50,000                       | 3.33%  | 24/11/2042       | 36,181                        | 0.01%                    |
| Barclays plc                       | 60,000                       | 5.25%  | 17/8/2045        | 56,045                        | 0.02%                    |
| Barclays plc                       | 45,000                       | 4.95%  | 10/1/2047        | 40,009                        | 0.01%                    |
| Barclays plc                       | 40,000                       | 6.04%  | 12/3/2055        | 39,996                        | 0.01%                    |
| Blend Funding plc                  | 100,000                      | 3.46%  | 21/9/2047        | 87,865                        | 0.03%                    |
| BNI Finance BV                     | 150,000                      | 3.88%  | 1/12/2030        | 161,595                       | 0.05%                    |
| British Telecommunications plc     | 150,000                      | 1.75%  | 10/3/2026        | 153,437                       | 0.05%                    |
| British Telecommunications plc     | 84,000                       | 5.75%  | 7/12/2028        | 109,362                       | 0.03%                    |
| British Telecommunications plc     | 200,000                      | 1.13%  | 12/9/2029        | 190,922                       | 0.06%                    |
| British Telecommunications plc     | 90,000                       | 9.63%  | 15/12/2030       | 109,009                       | 0.03%                    |
| British Telecommunications plc     | 100,000                      | 3.13%  | 21/11/2031       | 110,146                       | 0.03%                    |
| BUPA Finance plc                   | 100,000                      | 5.00%  | 12/10/2030       | 112,685                       | 0.04%                    |
| Clarion Funding plc                | 100,000                      | 5.38%  | 30/5/2057        | 115,982                       | 0.04%                    |
| Coca-Cola Europacific Partners plc | 100,000                      | 1.75%  | 26/5/2028        | 100,599                       | 0.03%                    |
| Coca-Cola Europacific Partners plc | 100,000                      | 3.25%  | 21/3/2032        | 104,001                       | 0.03%                    |
| Compass Group plc                  | 100,000                      | 3.25%  | 6/2/2031         | 105,133                       | 0.03%                    |
| CPUK Finance Ltd.                  | 100,000                      | 3.69%  | 28/8/2028        | 117,348                       | 0.04%                    |
| DS Smith plc                       | 100,000                      | 4.50%  | 27/7/2030        | 109,131                       | 0.03%                    |
| DWR Cymru Financing UK plc         | 100,000                      | 2.38%  | 31/3/2034        | 91,091                        | 0.03%                    |
| easyJet FinCo BV                   | 100,000                      | 1.88%  | 3/3/2028         | 99,641                        | 0.03%                    |
| Eversholt Funding plc              | 75,000                       | 6.70%  | 22/2/2035        | 98,226                        | 0.03%                    |
| Gatwick Funding Ltd.               | 214,000                      | 2.50%  | 15/4/2030        | 235,618                       | 0.07%                    |
| Gatwick Funding Ltd.               | 100,000                      | 3.63%  | 16/10/2033       | 103,845                       | 0.03%                    |
| GlaxoSmithKline Capital plc        | 100,000                      | 1.25%  | 12/10/2028       | 111,436                       | 0.04%                    |
| GlaxoSmithKline Capital plc        | 36,000                       | 5.25%  | 19/12/2033       | 46,349                        | 0.01%                    |
| GlaxoSmithKline Capital, Inc.      | 20,000                       | 5.38%  | 15/4/2034        | 20,397                        | 0.01%                    |
| GlaxoSmithKline Capital, Inc.      | 120,000                      | 6.38%  | 15/5/2038        | 130,076                       | 0.04%                    |
| GlaxoSmithKline Capital, Inc.      | 10,000                       | 4.20%  | 18/3/2043        | 8,454                         | 0.00%                    |
| GSK Capital BV                     | 150,000                      | 3.13%  | 28/11/2032       | 156,074                       | 0.05%                    |
| GSK Capital BV                     | 100,000                      | 3.25%  | 19/11/2036       | 102,550                       | 0.03%                    |
| Hammerson plc                      | 100,000                      | 5.88%  | 8/10/2036        | 120,164                       | 0.04%                    |
| Heathrow Funding Ltd.              | 5,000                        | 2.69%  | 13/10/2027       | 3,395                         | 0.00%                    |
| Heathrow Funding Ltd.              | 20,000                       | 3.78%  | 4/9/2030         | 13,695                        | 0.00%                    |
| Heathrow Funding Ltd.              | 100,000                      | 1.13%  | 8/10/2030        | 91,743                        | 0.03%                    |
| Heathrow Funding Ltd.              | 75,000                       | 6.45%  | 10/12/2031       | 99,190                        | 0.03%                    |
| Heathrow Funding Ltd.              | 50,000                       | 3.73%  | 13/4/2033        | 33,006                        | 0.01%                    |
| Heathrow Funding Ltd.              | 100,000                      | 4.50%  | 11/7/2033        | 110,168                       | 0.03%                    |
| Heathrow Funding Ltd.              | 100,000                      | 5.88%  | 13/5/2041        | 123,685                       | 0.04%                    |
| HSBC Bank USA NA                   | 15,000                       | 5.88%  | 1/11/2034        | 15,159                        | 0.01%                    |
| HSBC Bank USA NA                   | 45,000                       | 7.00%  | 15/1/2039        | 49,849                        | 0.02%                    |
| HSBC Holdings plc                  | 125,000                      | 4.30%  | 8/3/2026         | 124,365                       | 0.04%                    |
| HSBC Holdings plc                  | 100,000                      | 3.90%  | 25/5/2026        | 98,871                        | 0.03%                    |
| HSBC Holdings plc                  | 213,000                      | 1.59%  | 24/5/2027        | 203,276                       | 0.06%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HSBC Holdings plc  | 300,000                      | 3.02%  | 15/6/2027        | 310,871                       | 0.10%                    |
| HSBC Holdings plc  | 200,000                      | 5.89%  | 14/8/2027        | 202,824                       | 0.06%                    |
| HSBC Holdings plc  | 155,000                      | 4.04%  | 13/3/2028        | 151,669                       | 0.05%                    |
| HSBC Holdings plc  | 65,000                       | 4.76%  | 9/6/2028         | 64,527                        | 0.02%                    |
| HSBC Holdings plc  | 100,000                      | 6.75%  | 11/9/2028        | 130,714                       | 0.04%                    |
| HSBC Holdings plc  | 75,000                       | 7.39%  | 3/11/2028        | 79,472                        | 0.03%                    |
| HSBC Holdings plc  | 50,000                       | 5.13%  | 19/11/2028       | 49,980                        | 0.02%                    |
| HSBC Holdings plc  | 75,000                       | 6.16%  | 9/3/2029         | 77,029                        | 0.02%                    |
| HSBC Holdings plc  | 135,000                      | 4.58%  | 19/6/2029        | 132,308                       | 0.04%                    |
| HSBC Holdings plc  | 100,000                      | 4.95%  | 31/3/2030        | 98,981                        | 0.03%                    |
| HSBC Holdings plc  | 130,000                      | 3.97%  | 22/5/2030        | 122,778                       | 0.04%                    |
| HSBC Holdings plc  | 100,000                      | 3.45%  | 25/9/2030        | 104,171                       | 0.03%                    |
| HSBC Holdings plc  | 50,000                       | 5.29%  | 19/11/2030       | 49,644                        | 0.02%                    |
| HSBC Holdings plc  | 100,000                      | 2.85%  | 4/6/2031         | 87,780                        | 0.03%                    |
| HSBC Holdings plc  | 100,000                      | 2.36%  | 18/8/2031        | 85,079                        | 0.03%                    |
| HSBC Holdings plc  | 100,000                      | 6.80%  | 14/9/2031        | 134,114                       | 0.04%                    |
| HSBC Holdings plc  | 100,000                      | 4.79%  | 10/3/2032        | 111,647                       | 0.04%                    |
| HSBC Holdings plc  | 140,000                      | 2.80%  | 24/5/2032        | 118,968                       | 0.04%                    |
| HSBC Holdings plc  | 50,000                       | 2.87%  | 22/11/2032       | 42,175                        | 0.01%                    |
| HSBC Holdings plc  | 100,000                      | 4.86%  | 23/5/2033        | 112,918                       | 0.04%                    |
| HSBC Holdings plc  | 105,000                      | 5.40%  | 11/8/2033        | 103,731                       | 0.03%                    |
| HSBC Holdings plc  | 110,000                      | 8.11%  | 3/11/2033        | 123,957                       | 0.04%                    |
| HSBC Holdings plc  | 100,000                      | 6.25%  | 9/3/2034         | 103,848                       | 0.03%                    |
| HSBC Holdings plc  | 200,000                      | 6.55%  | 20/6/2034        | 206,104                       | 0.07%                    |
| HSBC Holdings plc  | 100,000                      | 3.83%  | 25/9/2035        | 105,185                       | 0.03%                    |
| HSBC Holdings plc  | 55,000                       | 5.87%  | 18/11/2035       | 53,711                        | 0.02%                    |
| HSBC Holdings plc  | 175,000                      | 6.50%  | 2/5/2036         | 181,440                       | 0.06%                    |
| HSBC Holdings plc  | 100,000                      | 6.50%  | 15/9/2037        | 102,906                       | 0.03%                    |
| HSBC Holdings plc  | 50,000                       | 7.00%  | 7/4/2038         | 66,059                        | 0.02%                    |
| HSBC Holdings plc  | 35,000                       | 6.80%  | 1/6/2038         | 36,597                        | 0.01%                    |
| HSBC Holdings plc  | 50,000                       | 6.00%  | 29/3/2040        | 60,571                        | 0.02%                    |
| HSBC Holdings plc  | 50,000                       | 6.10%  | 14/1/2042        | 53,064                        | 0.02%                    |
| HSBC Holdings plc  | 140,000                      | 6.33%  | 9/3/2044         | 147,533                       | 0.05%                    |
| HSBC Holdings plc  | 20,000                       | 5.25%  | 14/3/2044        | 18,378                        | 0.01%                    |
| Hyde Housing Association Ltd.                            | 100,000                      | 5.13%  | 23/7/2040        | 117,394                       | 0.04%                    |
| IHG Finance LLC  | 100,000                      | 3.63%  | 27/9/2031        | 104,142                       | 0.03%                    |
| Informa plc  | 100,000                      | 3.00%  | 23/10/2027       | 103,794                       | 0.03%                    |
| InterContinental Hotels Group plc                        | 100,000                      | 2.13%  | 15/5/2027        | 102,035                       | 0.03%                    |
| InterContinental Hotels Group plc                        | 100,000                      | 3.38%  | 8/10/2028        | 117,403                       | 0.04%                    |
| International Distribution Services plc                  | 100,000                      | 1.25%  | 8/10/2026        | 100,367                       | 0.03%                    |
| Land Securities Capital Markets plc                      | 100,000                      | 4.75%  | 18/9/2031        | 123,104                       | 0.04%                    |
| Legal & General Group plc                                | 100,000                      | 4.50%  | 1/11/2050        | 116,893                       | 0.04%                    |
| Libra Longhurst Group Treasury plc                       | 100,000                      | 5.13%  | 2/8/2038         | 116,931                       | 0.04%                    |
| Lloyds Bank plc  | 50,000                       | 6.50%  | 17/9/2040        | 68,510                        | 0.02%                    |
| Lloyds Banking Group plc                                 | 200,000                      | 1.63%  | 11/5/2027        | 191,274                       | 0.06%                    |
| Lloyds Banking Group plc                                 | 200,000                      | 3.75%  | 18/3/2028        | 194,615                       | 0.06%                    |
| Lloyds Banking Group plc                                 | 105,000                      | 4.38%  | 22/3/2028        | 102,571                       | 0.03%                    |
| Lloyds Banking Group plc                                 | 10,000                       | 3.57%  | 7/11/2028        | 9,606                         | 0.00%                    |
| Lloyds Banking Group plc                                 | 100,000                      | 4.50%  | 11/1/2029        | 108,020                       | 0.03%                    |
| Lloyds Banking Group plc                                 | 100,000                      | 3.13%  | 24/8/2030        | 102,915                       | 0.03%                    |
| Lloyds Banking Group plc                                 | 100,000                      | 4.75%  | 21/9/2031        | 110,831                       | 0.04%                    |
| Lloyds Banking Group plc                                 | 150,000                      | 5.68%  | 5/1/2035         | 149,527                       | 0.05%                    |
| Lloyds Banking Group plc                                 | 40,000                       | 5.30%  | 1/12/2045        | 36,198                        | 0.01%                    |
| Lloyds Banking Group plc                                 | 50,000                       | 3.37%  | 14/12/2046       | 34,789                        | 0.01%                    |
| Lloyds Banking Group plc                                 | 70,000                       | 4.34%  | 9/1/2048         | 54,914                        | 0.02%                    |
| London Power Networks plc                                | 100,000                      | 5.88%  | 15/11/2040       | 126,912                       | 0.04%                    |
| London Stock Exchange Group plc                          | 100,000                      | 1.75%  | 19/9/2029        | 98,483                        | 0.03%                    |
| Lseg Netherlands BV                                      | 100,000                      | 0.75%  | 6/4/2033         | 85,258                        | 0.03%                    |
| M&G plc  | 100,000                      | 5.56%  | 20/7/2055        | 114,045                       | 0.04%                    |
| Manchester Airport Group Funding plc                     | 100,000                      | 4.75%  | 31/3/2034        | 120,163                       | 0.04%                    |
| Martlet Homes Ltd.                                       | 100,000                      | 3.00%  | 9/5/2052         | 75,798                        | 0.02%                    |
| Mead Johnson Nutrition Co.                               | 40,000                       | 4.60%  | 1/6/2044         | 34,762                        | 0.01%                    |
| Motability Operations Group plc                          | 150,000                      | 4.00%  | 17/1/2030        | 160,850                       | 0.05%                    |
| Motability Operations Group plc                          | 100,000                      | 2.38%  | 14/3/2032        | 104,532                       | 0.03%                    |
| Motability Operations Group plc                          | 100,000                      | 3.88%  | 24/1/2034        | 106,112                       | 0.03%                    |
| Motability Operations Group plc                          | 100,000                      | 4.88%  | 17/1/2043        | 110,880                       | 0.04%                    |
| National Grid Electricity Distribution East Midlands plc | 100,000                      | 3.53%  | 20/9/2028        | 105,391                       | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 100,000                      | 5.82%  | 31/7/2041        | 123,869                       | 0.04%                    |
| National Grid Electricity Transmission plc               | 100,000                      | 1.13%  | 7/7/2028         | 110,580                       | 0.04%                    |
| National Grid Electricity Transmission plc               | 55,000                       | 2.30%  | 22/6/2029        | 35,982                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| National Grid Electricity Transmission plc       | 10,000                       | 5.22%  | 16/9/2031        | 7,381                         | 0.00%                    |
| National Grid Electricity Transmission plc       | 100,000                      | 0.82%  | 7/7/2032         | 86,843                        | 0.03%                    |
| Nationwide Building Society                      | 100,000                      | 2.00%  | 28/4/2027        | 101,841                       | 0.03%                    |
| Nationwide Building Society                      | 100,000                      | 3.83%  | 24/7/2032        | 106,011                       | 0.03%                    |
| NatWest Group plc                                | 90,000                       | 4.80%  | 5/4/2026         | 89,997                        | 0.03%                    |
| NatWest Group plc                                | 35,000                       | 7.47%  | 10/11/2026       | 35,715                        | 0.01%                    |
| NatWest Group plc                                | 45,000                       | 1.64%  | 14/6/2027        | 42,924                        | 0.01%                    |
| NatWest Group plc                                | 200,000                      | 4.07%  | 6/9/2028         | 212,749                       | 0.07%                    |
| NatWest Group plc                                | 110,000                      | 5.52%  | 30/9/2028        | 111,354                       | 0.04%                    |
| NatWest Group plc                                | 200,000                      | 4.77%  | 16/2/2029        | 217,408                       | 0.07%                    |
| NatWest Group plc                                | 200,000                      | 3.62%  | 29/3/2029        | 239,198                       | 0.08%                    |
| NatWest Group plc                                | 75,000                       | 5.08%  | 27/1/2030        | 74,259                        | 0.02%                    |
| NatWest Group plc                                | 210,000                      | 4.45%  | 8/5/2030         | 202,504                       | 0.06%                    |
| NatWest Group plc                                | 100,000                      | 2.11%  | 28/11/2031       | 118,148                       | 0.04%                    |
| NatWest Group plc                                | 100,000                      | 1.04%  | 14/9/2032        | 97,271                        | 0.03%                    |
| NatWest Group plc                                | 40,000                       | 6.02%  | 2/3/2034         | 40,994                        | 0.01%                    |
| NatWest Group plc                                | 40,000                       | 6.48%  | 1/6/2034         | 41,067                        | 0.01%                    |
| NatWest Group plc                                | 50,000                       | 5.78%  | 1/3/2035         | 50,291                        | 0.02%                    |
| NatWest Group plc                                | 40,000                       | 3.03%  | 28/11/2035       | 34,537                        | 0.01%                    |
| NatWest Markets plc                              | 100,000                      | 4.25%  | 13/1/2028        | 107,812                       | 0.03%                    |
| Northumbrian Water Finance plc                   | 100,000                      | 4.50%  | 14/2/2031        | 117,372                       | 0.04%                    |
| Notting Hill Genesis                             | 100,000                      | 3.25%  | 12/10/2048       | 80,682                        | 0.03%                    |
| nVent Finance Sarl                               | 50,000                       | 4.55%  | 15/4/2028        | 49,491                        | 0.02%                    |
| nVent Finance Sarl                               | 25,000                       | 5.65%  | 15/5/2033        | 24,980                        | 0.01%                    |
| Optivo Finance plc                               | 100,000                      | 3.28%  | 22/3/2048        | 82,324                        | 0.03%                    |
| Peabody Capital No 2 plc                         | 100,000                      | 2.75%  | 2/3/2034         | 99,690                        | 0.03%                    |
| Phoenix Group Holdings plc                       | 100,000                      | 5.87%  | 13/6/2029        | 124,717                       | 0.04%                    |
| Reckitt Benckiser Treasury Services Nederland BV | 100,000                      | 0.75%  | 19/5/2030        | 92,355                        | 0.03%                    |
| Reckitt Benckiser Treasury Services plc          | 150,000                      | 3.63%  | 14/9/2028        | 159,291                       | 0.05%                    |
| Reckitt Benckiser Treasury Services plc          | 100,000                      | 3.63%  | 20/6/2029        | 106,523                       | 0.03%                    |
| RELX Capital, Inc.                               | 25,000                       | 4.00%  | 18/3/2029        | 24,154                        | 0.01%                    |
| RELX Capital, Inc.                               | 20,000                       | 4.75%  | 20/5/2032        | 19,462                        | 0.01%                    |
| RELX Finance BV                                  | 100,000                      | 1.38%  | 12/5/2026        | 101,915                       | 0.03%                    |
| RELX Finance BV                                  | 100,000                      | 3.75%  | 12/6/2031        | 107,183                       | 0.03%                    |
| RELX Finance BV                                  | 100,000                      | 3.38%  | 20/3/2033        | 103,884                       | 0.03%                    |
| Rothsay Life plc                                 | 100,000                      | 7.73%  | 16/5/2033        | 133,186                       | 0.04%                    |
| Sanctuary Capital plc                            | 60,000                       | 6.70%  | 23/3/2039        | 83,179                        | 0.03%                    |
| Santander UK Group Holdings plc                  | 35,000                       | 1.67%  | 14/6/2027        | 33,300                        | 0.01%                    |
| Santander UK Group Holdings plc                  | 65,000                       | 2.47%  | 11/1/2028        | 61,561                        | 0.02%                    |
| Santander UK Group Holdings plc                  | 100,000                      | 3.53%  | 25/8/2028        | 104,628                       | 0.03%                    |
| Santander UK Group Holdings plc                  | 100,000                      | 7.48%  | 29/8/2029        | 133,869                       | 0.04%                    |
| Santander UK Group Holdings plc                  | 25,000                       | 2.90%  | 15/3/2032        | 21,420                        | 0.01%                    |
| Segro plc  | 30,000                       | 5.75%  | 20/6/2035        | 38,387                        | 0.01%                    |
| Severn Trent Utilities Finance plc               | 100,000                      | 4.63%  | 30/11/2034       | 116,829                       | 0.04%                    |
| Severn Trent Utilities Finance plc               | 100,000                      | 2.00%  | 2/6/2040         | 76,557                        | 0.02%                    |
| Sky Ltd.   | 150,000                      | 2.50%  | 15/9/2026        | 154,738                       | 0.05%                    |
| Smith & Nephew plc                               | 25,000                       | 5.15%  | 20/3/2027        | 25,169                        | 0.01%                    |
| Smith & Nephew plc                               | 50,000                       | 5.40%  | 20/3/2034        | 49,619                        | 0.02%                    |
| Southern Electric Power Distribution plc         | 25,000                       | 5.50%  | 7/6/2032         | 32,145                        | 0.01%                    |
| Southern Water Services Finance Ltd.             | 100,000                      | 1.63%  | 30/3/2027        | 103,565                       | 0.03%                    |
| Southern Water Services Finance Ltd.             | 50,000                       | 4.50%  | 31/3/2052        | 46,731                        | 0.01%                    |
| Standard Chartered plc                           | 100,000                      | 0.90%  | 2/7/2027         | 100,660                       | 0.03%                    |
| Standard Chartered plc                           | 100,000                      | 4.20%  | 4/3/2032         | 107,208                       | 0.03%                    |
| Unilever Capital Corp.                           | 75,000                       | 4.25%  | 12/8/2027        | 74,549                        | 0.02%                    |
| Unilever Capital Corp.                           | 100,000                      | 3.30%  | 6/6/2029         | 105,970                       | 0.03%                    |
| Unilever Capital Corp.                           | 100,000                      | 2.13%  | 6/9/2029         | 89,019                        | 0.03%                    |
| Unilever Capital Corp.                           | 75,000                       | 4.63%  | 12/8/2034        | 72,184                        | 0.02%                    |
| Unilever Capital Corp.                           | 85,000                       | 2.63%  | 12/8/2051        | 51,654                        | 0.02%                    |
| Unilever Finance Netherlands BV                  | 100,000                      | 1.13%  | 12/2/2027        | 100,660                       | 0.03%                    |
| Unilever Finance Netherlands BV                  | 100,000                      | 1.75%  | 25/3/2030        | 98,549                        | 0.03%                    |
| Unilever Finance Netherlands BV                  | 100,000                      | 1.38%  | 4/9/2030         | 95,944                        | 0.03%                    |
| Unilever Finance Netherlands BV                  | 100,000                      | 3.50%  | 23/2/2035        | 106,337                       | 0.03%                    |
| United Utilities Water Finance plc               | 100,000                      | 0.88%  | 28/10/2029       | 103,415                       | 0.03%                    |
| United Utilities Water Finance plc               | 100,000                      | 5.75%  | 28/5/2051        | 118,796                       | 0.04%                    |
| Virgin Money UK plc                              | 200,000                      | 4.00%  | 18/3/2028        | 211,172                       | 0.07%                    |
| Virgin Money UK plc                              | 100,000                      | 7.63%  | 23/8/2029        | 134,967                       | 0.04%                    |
| Vodafone Group plc                               | 100,000                      | 1.50%  | 24/7/2027        | 100,654                       | 0.03%                    |
| Vodafone Group plc                               | 350,000                      | 1.88%  | 20/11/2029       | 348,794                       | 0.11%                    |
| Vodafone Group plc                               | 45,000                       | 5.90%  | 26/11/2032       | 59,139                        | 0.02%                    |
| Vodafone Group plc                               | 32,000                       | 6.15%  | 27/2/2037        | 33,587                        | 0.01%                    |
| Vodafone Group plc                               | 20,000                       | 5.00%  | 30/5/2038        | 19,022                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Vodafone Group plc                                     | 50,000                       | 5.25%  | 30/5/2048        | 46,245                        | 0.01%                    |
| Vodafone Group plc                                     | 75,000                       | 4.88%  | 19/6/2049        | 64,487                        | 0.02%                    |
| Vodafone Group plc                                     | 100,000                      | 3.38%  | 8/8/2049         | 81,810                        | 0.03%                    |
| Vodafone Group plc                                     | 65,000                       | 4.25%  | 17/9/2050        | 50,441                        | 0.02%                    |
| Vodafone Group plc                                     | 35,000                       | 5.63%  | 10/2/2053        | 33,277                        | 0.01%                    |
| Vodafone Group plc                                     | 105,000                      | 5.75%  | 28/6/2054        | 101,464                       | 0.03%                    |
| Vodafone Group plc                                     | 30,000                       | 5.75%  | 10/2/2063        | 28,377                        | 0.01%                    |
| Vodafone Group plc                                     | 55,000                       | 5.88%  | 28/6/2064        | 53,209                        | 0.02%                    |
| Vodafone International Financing DAC                   | 100,000                      | 3.38%  | 1/8/2033         | 104,138                       | 0.03%                    |
| Wellcome Trust Ltd.                                    | 100,000                      | 1.50%  | 14/7/2071        | 44,621                        | 0.01%                    |
| Yorkshire Building Society                             | 100,000                      | 1.50%  | 15/9/2029        | 110,209                       | 0.03%                    |
| Yorkshire Water Finance plc                            | 100,000                      | 5.25%  | 28/4/2030        | 120,807                       | 0.04%                    |
| Yorkshire Water Finance plc                            | 100,000                      | 1.75%  | 27/10/2032       | 92,709                        | 0.03%                    |
|  |                              |        |                  | <b>22,578,092</b>             | <b>7.10%</b>             |
| <b>United States 59.88% (31 December 2023: 58.45%)</b> |                              |        |                  |                               |                          |
| Abbott Ireland Financing DAC                           | 100,000                      | 1.50%  | 27/9/2026        | 101,745                       | 0.03%                    |
| Abbott Laboratories                                    | 55,000                       | 1.15%  | 30/1/2028        | 49,815                        | 0.02%                    |
| Abbott Laboratories                                    | 100,000                      | 4.75%  | 30/11/2036       | 96,556                        | 0.03%                    |
| Abbott Laboratories                                    | 10,000                       | 6.15%  | 30/11/2037       | 10,880                        | 0.00%                    |
| Abbott Laboratories                                    | 25,000                       | 6.00%  | 1/4/2039         | 26,890                        | 0.01%                    |
| Abbott Laboratories                                    | 45,000                       | 5.30%  | 27/5/2040        | 45,166                        | 0.01%                    |
| Abbott Laboratories                                    | 65,000                       | 4.75%  | 15/4/2043        | 61,007                        | 0.02%                    |
| Abbott Laboratories                                    | 60,000                       | 4.90%  | 30/11/2046       | 55,957                        | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 175,000                      | 4.80%  | 15/3/2027        | 176,022                       | 0.06%                    |
| AbbVie, Inc.   | 70,000                       | 4.25%  | 14/11/2028       | 68,917                        | 0.02%                    |
| AbbVie, Inc.   | 100,000                      | 2.63%  | 15/11/2028       | 103,002                       | 0.03%                    |
| AbbVie, Inc. <sup>1</sup>                              | 100,000                      | 4.80%  | 15/3/2029        | 99,923                        | 0.03%                    |
| AbbVie, Inc. <sup>1</sup>                              | 270,000                      | 3.20%  | 21/11/2029       | 250,682                       | 0.08%                    |
| AbbVie, Inc.   | 75,000                       | 4.95%  | 15/3/2031        | 74,957                        | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 150,000                      | 5.05%  | 15/3/2034        | 148,256                       | 0.05%                    |
| AbbVie, Inc.   | 35,000                       | 4.55%  | 15/3/2035        | 32,903                        | 0.01%                    |
| AbbVie, Inc. <sup>1</sup>                              | 120,000                      | 4.50%  | 14/5/2035        | 112,271                       | 0.04%                    |
| AbbVie, Inc.   | 50,000                       | 4.30%  | 14/5/2036        | 45,650                        | 0.01%                    |
| AbbVie, Inc. <sup>1</sup>                              | 130,000                      | 4.05%  | 21/11/2039       | 111,158                       | 0.03%                    |
| AbbVie, Inc.   | 80,000                       | 4.40%  | 6/11/2042        | 69,216                        | 0.02%                    |
| AbbVie, Inc.   | 30,000                       | 5.35%  | 15/3/2044        | 29,146                        | 0.01%                    |
| AbbVie, Inc.   | 70,000                       | 4.85%  | 15/6/2044        | 63,400                        | 0.02%                    |
| AbbVie, Inc.   | 10,000                       | 4.75%  | 15/3/2045        | 8,914                         | 0.00%                    |
| AbbVie, Inc. <sup>1</sup>                              | 140,000                      | 4.70%  | 14/5/2045        | 123,797                       | 0.04%                    |
| AbbVie, Inc. <sup>1</sup>                              | 135,000                      | 4.45%  | 14/5/2046        | 114,889                       | 0.04%                    |
| AbbVie, Inc. <sup>1</sup>                              | 70,000                       | 4.88%  | 14/11/2048       | 62,870                        | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 255,000                      | 4.25%  | 21/11/2049       | 207,678                       | 0.07%                    |
| AbbVie, Inc.   | 125,000                      | 5.40%  | 15/3/2054        | 120,434                       | 0.04%                    |
| AbbVie, Inc.   | 75,000                       | 5.50%  | 15/3/2064        | 71,755                        | 0.02%                    |
| Accenture Capital, Inc.                                | 250,000                      | 4.05%  | 4/10/2029        | 242,688                       | 0.08%                    |
| Acuity Brands Lighting, Inc.                           | 30,000                       | 2.15%  | 15/12/2030       | 25,499                        | 0.01%                    |
| Adobe, Inc.  | 25,000                       | 2.15%  | 1/2/2027         | 23,852                        | 0.01%                    |
| Adobe, Inc.  | 40,000                       | 4.80%  | 4/4/2029         | 40,180                        | 0.01%                    |
| Adobe, Inc.  | 100,000                      | 4.95%  | 4/4/2034         | 99,105                        | 0.03%                    |
| Advanced Micro Devices, Inc.                           | 20,000                       | 4.39%  | 1/6/2052         | 16,717                        | 0.01%                    |
| AEP Texas, Inc.  | 45,000                       | 3.95%  | 1/6/2028         | 43,479                        | 0.01%                    |
| AEP Texas, Inc.  | 65,000                       | 5.45%  | 15/5/2029        | 65,883                        | 0.02%                    |
| AEP Texas, Inc.  | 30,000                       | 2.10%  | 1/7/2030         | 25,677                        | 0.01%                    |
| AEP Texas, Inc.  | 15,000                       | 4.70%  | 15/5/2032        | 14,353                        | 0.00%                    |
| AEP Texas, Inc.  | 25,000                       | 5.70%  | 15/5/2034        | 25,162                        | 0.01%                    |
| AEP Texas, Inc.  | 25,000                       | 3.80%  | 1/10/2047        | 17,959                        | 0.01%                    |
| AEP Texas, Inc.  | 25,000                       | 3.45%  | 15/1/2050        | 16,820                        | 0.01%                    |
| AEP Texas, Inc.  | 10,000                       | 3.45%  | 15/5/2051        | 6,640                         | 0.00%                    |
| AEP Texas, Inc.  | 25,000                       | 5.25%  | 15/5/2052        | 22,550                        | 0.01%                    |
| Aetna, Inc.  | 30,000                       | 6.63%  | 15/6/2036        | 31,497                        | 0.01%                    |
| Aetna, Inc.  | 25,000                       | 6.75%  | 15/12/2037       | 26,363                        | 0.01%                    |
| Aetna, Inc.  | 35,000                       | 4.50%  | 15/5/2042        | 28,415                        | 0.01%                    |
| Aetna, Inc.  | 10,000                       | 4.75%  | 15/3/2044        | 8,259                         | 0.00%                    |
| Aflac, Inc.  | 70,000                       | 1.13%  | 15/3/2026        | 67,161                        | 0.02%                    |
| Aflac, Inc.  | 25,000                       | 3.60%  | 1/4/2030         | 23,491                        | 0.01%                    |
| Aflac, Inc.  | 10,000                       | 4.00%  | 15/10/2046       | 7,828                         | 0.00%                    |
| Aflac, Inc.  | 30,000                       | 4.75%  | 15/1/2049        | 26,318                        | 0.01%                    |
| AGCO Corp.   | 30,000                       | 5.80%  | 21/3/2034        | 30,155                        | 0.01%                    |
| Agilent Technologies, Inc.                             | 25,000                       | 3.05%  | 22/9/2026        | 24,315                        | 0.01%                    |
| Agilent Technologies, Inc.                             | 5,000                        | 2.75%  | 15/9/2029        | 4,538                         | 0.00%                    |
| Agilent Technologies, Inc.                             | 45,000                       | 2.30%  | 12/3/2031        | 38,184                        | 0.01%                    |

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|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Agilent Technologies, Inc.            | 30,000                       | 4.75%  | 9/9/2034         | 28,573                        | 0.01%                    |
| Agree LP                              | 20,000                       | 2.00%  | 15/6/2028        | 18,114                        | 0.01%                    |
| Agree LP                              | 55,000                       | 2.90%  | 1/10/2030        | 48,678                        | 0.02%                    |
| Agree LP                              | 15,000                       | 5.63%  | 15/6/2034        | 15,054                        | 0.00%                    |
| Air Lease Corp.                       | 25,000                       | 5.30%  | 25/6/2026        | 25,166                        | 0.01%                    |
| Air Lease Corp.                       | 100,000                      | 1.88%  | 15/8/2026        | 95,351                        | 0.03%                    |
| Air Lease Corp.                       | 25,000                       | 2.20%  | 15/1/2027        | 23,729                        | 0.01%                    |
| Air Lease Corp.                       | 25,000                       | 3.63%  | 1/12/2027        | 24,163                        | 0.01%                    |
| Air Lease Corp.                       | 15,000                       | 5.85%  | 15/12/2027       | 15,379                        | 0.00%                    |
| Air Lease Corp.                       | 25,000                       | 5.30%  | 1/2/2028         | 25,210                        | 0.01%                    |
| Air Lease Corp.                       | 35,000                       | 5.40%  | 1/6/2028         | 25,424                        | 0.01%                    |
| Air Lease Corp.                       | 65,000                       | 2.10%  | 1/9/2028         | 58,621                        | 0.02%                    |
| Air Lease Corp.                       | 45,000                       | 4.63%  | 1/10/2028        | 44,285                        | 0.01%                    |
| Air Lease Corp.                       | 25,000                       | 5.10%  | 1/3/2029         | 25,041                        | 0.01%                    |
| Air Lease Corp.                       | 40,000                       | 3.00%  | 1/2/2030         | 36,056                        | 0.01%                    |
| Air Lease Corp.                       | 100,000                      | 3.70%  | 15/4/2030        | 105,054                       | 0.03%                    |
| Air Lease Corp.                       | 40,000                       | 3.13%  | 1/12/2030        | 35,467                        | 0.01%                    |
| Air Lease Corp.                       | 25,000                       | 2.88%  | 15/1/2032        | 21,303                        | 0.01%                    |
| Air Products & Chemicals, Inc.        | 25,000                       | 1.85%  | 15/5/2027        | 23,508                        | 0.01%                    |
| Air Products & Chemicals, Inc.        | 100,000                      | 0.50%  | 5/5/2028         | 96,165                        | 0.03%                    |
| Air Products & Chemicals, Inc.        | 30,000                       | 4.60%  | 8/2/2029         | 29,872                        | 0.01%                    |
| Air Products & Chemicals, Inc.        | 25,000                       | 2.05%  | 15/5/2030        | 21,697                        | 0.01%                    |
| Air Products & Chemicals, Inc.        | 50,000                       | 4.85%  | 8/2/2034         | 48,813                        | 0.02%                    |
| Air Products & Chemicals, Inc.        | 100,000                      | 4.00%  | 3/3/2035         | 108,238                       | 0.03%                    |
| Air Products & Chemicals, Inc.        | 35,000                       | 2.70%  | 15/5/2040        | 24,961                        | 0.01%                    |
| Air Products & Chemicals, Inc.        | 55,000                       | 2.80%  | 15/5/2050        | 34,554                        | 0.01%                    |
| Aircastle Ltd.                        | 45,000                       | 4.25%  | 15/6/2026        | 44,550                        | 0.01%                    |
| Albemarle Corp.                       | 25,000                       | 4.65%  | 1/6/2027         | 24,785                        | 0.01%                    |
| Albemarle Corp.                       | 35,000                       | 5.65%  | 1/6/2052         | 29,977                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 85,000                       | 3.95%  | 15/1/2027        | 83,628                        | 0.03%                    |
| Alexandria Real Estate Equities, Inc. | 5,000                        | 2.75%  | 15/12/2029       | 4,473                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc. | 35,000                       | 4.90%  | 15/12/2030       | 34,458                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 25,000                       | 3.38%  | 15/8/2031        | 22,388                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 55,000                       | 2.00%  | 18/5/2032        | 43,843                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 45,000                       | 1.88%  | 1/2/2033         | 34,679                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 30,000                       | 2.95%  | 15/3/2034        | 24,715                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 20,000                       | 4.75%  | 15/4/2035        | 18,784                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 20,000                       | 5.25%  | 15/5/2036        | 19,398                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 5,000                        | 4.00%  | 1/2/2050         | 3,721                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc. | 50,000                       | 3.00%  | 18/5/2051        | 30,623                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 50,000                       | 3.55%  | 15/3/2052        | 34,001                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 25,000                       | 5.15%  | 15/4/2053        | 22,261                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc. | 30,000                       | 5.63%  | 15/5/2054        | 28,665                        | 0.01%                    |
| Alleghany Corp.                       | 35,000                       | 3.63%  | 15/5/2030        | 32,903                        | 0.01%                    |
| Alleghany Corp.                       | 15,000                       | 4.90%  | 15/9/2044        | 13,792                        | 0.00%                    |
| Allegion US Holding Co., Inc.         | 40,000                       | 5.60%  | 29/5/2034        | 40,216                        | 0.01%                    |
| Allstate Corp.                        | 40,000                       | 3.28%  | 15/12/2026       | 39,085                        | 0.01%                    |
| Allstate Corp.                        | 50,000                       | 5.05%  | 24/6/2029        | 50,256                        | 0.02%                    |
| Allstate Corp.                        | 50,000                       | 1.45%  | 15/12/2030       | 40,645                        | 0.01%                    |
| Allstate Corp.                        | 60,000                       | 5.55%  | 9/5/2035         | 60,773                        | 0.02%                    |
| Allstate Corp.                        | 10,000                       | 5.95%  | 1/4/2036         | 10,503                        | 0.00%                    |
| Allstate Corp.                        | 35,000                       | 4.50%  | 15/6/2043        | 29,940                        | 0.01%                    |
| Allstate Corp.                        | 30,000                       | 4.20%  | 15/12/2046       | 24,159                        | 0.01%                    |
| Allstate Corp.                        | 20,000                       | 3.85%  | 10/8/2049        | 15,011                        | 0.00%                    |
| Allstate Corp.                        | 25,000                       | 6.50%  | 15/5/2057        | 25,683                        | 0.01%                    |
| Ally Financial, Inc.                  | 15,000                       | 4.75%  | 9/6/2027         | 14,891                        | 0.00%                    |
| Ally Financial, Inc.                  | 55,000                       | 7.10%  | 15/11/2027       | 58,040                        | 0.02%                    |
| Ally Financial, Inc.                  | 55,000                       | 2.20%  | 2/11/2028        | 48,973                        | 0.02%                    |
| Ally Financial, Inc.                  | 35,000                       | 6.99%  | 13/6/2029        | 36,464                        | 0.01%                    |
| Ally Financial, Inc.                  | 70,000                       | 8.00%  | 1/11/2031        | 77,456                        | 0.02%                    |
| Ally Financial, Inc.                  | 20,000                       | 6.18%  | 26/7/2035        | 19,771                        | 0.01%                    |
| Alphabet, Inc.                        | 125,000                      | 1.10%  | 15/8/2030        | 103,973                       | 0.03%                    |
| Alphabet, Inc.                        | 60,000                       | 1.90%  | 15/8/2040        | 39,174                        | 0.01%                    |
| Alphabet, Inc.                        | 75,000                       | 2.05%  | 15/8/2050        | 41,599                        | 0.01%                    |
| Alphabet, Inc.                        | 75,000                       | 2.25%  | 15/8/2060        | 40,569                        | 0.01%                    |
| Amazon.com, Inc.                      | 115,000                      | 3.30%  | 13/4/2027        | 112,265                       | 0.04%                    |
| Amazon.com, Inc.                      | 105,000                      | 1.20%  | 3/6/2027         | 97,342                        | 0.03%                    |
| Amazon.com, Inc.                      | 65,000                       | 3.15%  | 22/8/2027        | 62,850                        | 0.02%                    |
| Amazon.com, Inc.                      | 60,000                       | 1.65%  | 12/5/2028        | 54,663                        | 0.02%                    |
| Amazon.com, Inc.                      | 85,000                       | 3.45%  | 13/4/2029        | 81,521                        | 0.03%                    |
| Amazon.com, Inc.                      | 115,000                      | 4.65%  | 1/12/2029        | 115,742                       | 0.04%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amazon.com, Inc.                                     | 100,000                      | 1.50%  | 3/6/2030         | 84,823                        | 0.03%                    |
| Amazon.com, Inc.                                     | 150,000                      | 2.10%  | 12/5/2031        | 128,054                       | 0.04%                    |
| Amazon.com, Inc.                                     | 70,000                       | 3.60%  | 13/4/2032        | 64,736                        | 0.02%                    |
| Amazon.com, Inc.                                     | 55,000                       | 4.70%  | 1/12/2032        | 54,729                        | 0.02%                    |
| Amazon.com, Inc.                                     | 140,000                      | 3.88%  | 22/8/2037        | 123,767                       | 0.04%                    |
| Amazon.com, Inc.                                     | 125,000                      | 2.88%  | 12/5/2041        | 91,845                        | 0.03%                    |
| Amazon.com, Inc.                                     | 70,000                       | 4.95%  | 5/12/2044        | 66,765                        | 0.02%                    |
| Amazon.com, Inc.                                     | 130,000                      | 4.05%  | 22/8/2047        | 106,954                       | 0.03%                    |
| Amazon.com, Inc.                                     | 145,000                      | 2.50%  | 3/6/2050         | 86,425                        | 0.03%                    |
| Amazon.com, Inc.                                     | 105,000                      | 3.10%  | 12/5/2051        | 70,604                        | 0.02%                    |
| Amazon.com, Inc.                                     | 75,000                       | 3.95%  | 13/4/2052        | 59,071                        | 0.02%                    |
| Amazon.com, Inc.                                     | 65,000                       | 4.25%  | 22/8/2057        | 53,125                        | 0.02%                    |
| Amazon.com, Inc.                                     | 65,000                       | 2.70%  | 3/6/2060         | 37,240                        | 0.01%                    |
| Amazon.com, Inc.                                     | 85,000                       | 3.25%  | 12/5/2061        | 55,382                        | 0.02%                    |
| Amazon.com, Inc.                                     | 50,000                       | 4.10%  | 13/4/2062        | 39,192                        | 0.01%                    |
| American Airlines 2016-2 Class AA Pass Through Trust | 22,033                       | 3.20%  | 15/6/2028        | 20,815                        | 0.01%                    |
| American Airlines 2017-1 Class AA Pass Through Trust | 9,581                        | 3.65%  | 15/2/2029        | 9,119                         | 0.00%                    |
| American Airlines 2019-1 Class AA Pass Through Trust | 56,689                       | 3.15%  | 15/2/2032        | 51,680                        | 0.02%                    |
| American Airlines 2021-1 Class A Pass Through Trust  | 35,710                       | 2.88%  | 11/7/2034        | 30,853                        | 0.01%                    |
| American Assets Trust LP                             | 10,000                       | 3.38%  | 1/2/2031         | 8,710                         | 0.00%                    |
| American Assets Trust LP                             | 20,000                       | 6.15%  | 1/10/2034        | 19,900                        | 0.01%                    |
| American Express Co.                                 | 80,000                       | 3.13%  | 20/5/2026        | 78,396                        | 0.02%                    |
| American Express Co.                                 | 70,000                       | 1.65%  | 4/11/2026        | 66,359                        | 0.02%                    |
| American Express Co.                                 | 35,000                       | 2.55%  | 4/3/2027         | 33,501                        | 0.01%                    |
| American Express Co.                                 | 165,000                      | 5.65%  | 23/4/2027        | 166,749                       | 0.05%                    |
| American Express Co.                                 | 100,000                      | 3.30%  | 3/5/2027         | 97,031                        | 0.03%                    |
| American Express Co.                                 | 40,000                       | 5.85%  | 5/11/2027        | 41,225                        | 0.01%                    |
| American Express Co.                                 | 70,000                       | 5.10%  | 16/2/2028        | 70,383                        | 0.02%                    |
| American Express Co.                                 | 70,000                       | 5.28%  | 27/7/2029        | 70,660                        | 0.02%                    |
| American Express Co.                                 | 90,000                       | 5.53%  | 25/4/2030        | 91,623                        | 0.03%                    |
| American Express Co.                                 | 20,000                       | 6.49%  | 30/10/2031       | 21,359                        | 0.01%                    |
| American Express Co.                                 | 55,000                       | 4.99%  | 26/5/2033        | 53,741                        | 0.02%                    |
| American Express Co.                                 | 55,000                       | 4.42%  | 3/8/2033         | 52,266                        | 0.02%                    |
| American Express Co.                                 | 35,000                       | 5.04%  | 1/5/2034         | 34,367                        | 0.01%                    |
| American Express Co.                                 | 15,000                       | 5.63%  | 28/7/2034        | 15,169                        | 0.00%                    |
| American Express Co.                                 | 10,000                       | 5.92%  | 25/4/2035        | 10,214                        | 0.00%                    |
| American Express Co.                                 | 75,000                       | 5.28%  | 26/7/2035        | 74,155                        | 0.02%                    |
| American Express Co.                                 | 40,000                       | 4.05%  | 3/12/2042        | 33,508                        | 0.01%                    |
| American Financial Group, Inc.                       | 25,000                       | 4.50%  | 15/6/2047        | 20,654                        | 0.01%                    |
| American Homes 4 Rent LP                             | 20,000                       | 4.25%  | 15/2/2028        | 19,523                        | 0.01%                    |
| American Homes 4 Rent LP                             | 25,000                       | 4.90%  | 15/2/2029        | 24,797                        | 0.01%                    |
| American Homes 4 Rent LP                             | 15,000                       | 3.63%  | 15/4/2032        | 13,403                        | 0.00%                    |
| American Homes 4 Rent LP                             | 25,000                       | 5.50%  | 1/2/2034         | 24,889                        | 0.01%                    |
| American Homes 4 Rent LP                             | 25,000                       | 5.50%  | 15/7/2034        | 24,791                        | 0.01%                    |
| American Homes 4 Rent LP                             | 20,000                       | 5.25%  | 15/3/2035        | 19,470                        | 0.01%                    |
| American Homes 4 Rent LP                             | 20,000                       | 4.30%  | 15/4/2052        | 15,602                        | 0.00%                    |
| American Honda Finance Corp.                         | 25,000                       | 5.25%  | 7/7/2026         | 25,191                        | 0.01%                    |
| American Honda Finance Corp.                         | 35,000                       | 1.30%  | 9/9/2026         | 33,089                        | 0.01%                    |
| American Honda Finance Corp.                         | 40,000                       | 4.40%  | 5/10/2026        | 39,861                        | 0.01%                    |
| American Honda Finance Corp.                         | 45,000                       | 2.35%  | 8/1/2027         | 42,971                        | 0.01%                    |
| American Honda Finance Corp.                         | 50,000                       | 4.90%  | 12/3/2027        | 50,140                        | 0.02%                    |
| American Honda Finance Corp.                         | 25,000                       | 4.90%  | 9/7/2027         | 25,101                        | 0.01%                    |
| American Honda Finance Corp.                         | 15,000                       | 4.45%  | 22/10/2027       | 14,894                        | 0.00%                    |
| American Honda Finance Corp.                         | 100,000                      | 3.75%  | 25/10/2027       | 105,953                       | 0.03%                    |
| American Honda Finance Corp.                         | 100,000                      | 0.30%  | 7/7/2028         | 94,092                        | 0.03%                    |
| American Honda Finance Corp.                         | 25,000                       | 5.13%  | 7/7/2028         | 25,167                        | 0.01%                    |
| American Honda Finance Corp.                         | 50,000                       | 5.65%  | 15/11/2028       | 51,287                        | 0.02%                    |
| American Honda Finance Corp.                         | 50,000                       | 4.90%  | 13/3/2029        | 49,838                        | 0.02%                    |
| American Honda Finance Corp.                         | 40,000                       | 4.40%  | 5/9/2029         | 38,917                        | 0.01%                    |
| American Honda Finance Corp.                         | 25,000                       | 4.60%  | 17/4/2030        | 24,554                        | 0.01%                    |
| American Honda Finance Corp.                         | 50,000                       | 5.85%  | 4/10/2030        | 52,053                        | 0.02%                    |
| American Honda Finance Corp.                         | 50,000                       | 5.05%  | 10/7/2031        | 49,424                        | 0.02%                    |
| American Honda Finance Corp.                         | 25,000                       | 4.90%  | 10/1/2034        | 23,994                        | 0.01%                    |
| American International Group, Inc.                   | 25,000                       | 3.40%  | 30/6/2030        | 23,072                        | 0.01%                    |
| American International Group, Inc.                   | 25,000                       | 5.13%  | 27/3/2033        | 24,739                        | 0.01%                    |
| American International Group, Inc.                   | 30,000                       | 3.88%  | 15/1/2035        | 26,662                        | 0.01%                    |
| American International Group, Inc.                   | 40,000                       | 4.50%  | 16/7/2044        | 34,346                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American International Group, Inc.        | 55,000                       | 4.75%  | 1/4/2048         | 48,768                        | 0.02%                    |
| American International Group, Inc.        | 35,000                       | 4.38%  | 30/6/2050        | 28,924                        | 0.01%                    |
| American Medical Systems Europe BV        | 200,000                      | 1.88%  | 8/3/2034         | 183,456                       | 0.06%                    |
| American National Group, Inc.             | 15,000                       | 5.75%  | 1/10/2029        | 15,038                        | 0.00%                    |
| American Tower Corp.                      | 75,000                       | 1.60%  | 15/4/2026        | 72,048                        | 0.02%                    |
| American Tower Corp.                      | 75,000                       | 1.45%  | 15/9/2026        | 70,881                        | 0.02%                    |
| American Tower Corp.                      | 70,000                       | 2.75%  | 15/1/2027        | 67,248                        | 0.02%                    |
| American Tower Corp.                      | 30,000                       | 3.60%  | 15/1/2028        | 28,827                        | 0.01%                    |
| American Tower Corp.                      | 100,000                      | 0.88%  | 21/5/2029        | 94,314                        | 0.03%                    |
| American Tower Corp.                      | 80,000                       | 3.80%  | 15/8/2029        | 75,754                        | 0.02%                    |
| American Tower Corp.                      | 55,000                       | 2.90%  | 15/1/2030        | 49,514                        | 0.02%                    |
| American Tower Corp.                      | 20,000                       | 5.00%  | 31/1/2030        | 19,881                        | 0.01%                    |
| American Tower Corp.                      | 60,000                       | 2.10%  | 15/6/2030        | 51,373                        | 0.02%                    |
| American Tower Corp.                      | 55,000                       | 1.88%  | 15/10/2030       | 45,994                        | 0.01%                    |
| American Tower Corp.                      | 200,000                      | 1.00%  | 15/1/2032        | 175,961                       | 0.06%                    |
| American Tower Corp.                      | 25,000                       | 4.05%  | 15/3/2032        | 23,171                        | 0.01%                    |
| American Tower Corp.                      | 25,000                       | 5.65%  | 15/3/2033        | 25,330                        | 0.01%                    |
| American Tower Corp.                      | 30,000                       | 5.55%  | 15/7/2033        | 30,198                        | 0.01%                    |
| American Tower Corp.                      | 65,000                       | 5.90%  | 15/11/2033       | 66,939                        | 0.02%                    |
| American Tower Corp.                      | 25,000                       | 5.45%  | 15/2/2034        | 24,993                        | 0.01%                    |
| American Tower Corp.                      | 20,000                       | 5.40%  | 31/1/2035        | 19,795                        | 0.01%                    |
| American Tower Corp.                      | 65,000                       | 3.10%  | 15/6/2050        | 41,751                        | 0.01%                    |
| American Tower Corp.                      | 51,000                       | 2.95%  | 15/1/2051        | 31,608                        | 0.01%                    |
| American Water Capital Corp.              | 20,000                       | 2.95%  | 1/9/2027         | 19,113                        | 0.01%                    |
| American Water Capital Corp.              | 55,000                       | 3.75%  | 1/9/2028         | 52,909                        | 0.02%                    |
| American Water Capital Corp.              | 45,000                       | 3.45%  | 1/6/2029         | 42,377                        | 0.01%                    |
| American Water Capital Corp.              | 30,000                       | 2.80%  | 1/5/2030         | 26,905                        | 0.01%                    |
| American Water Capital Corp.              | 20,000                       | 2.30%  | 1/6/2031         | 16,888                        | 0.01%                    |
| American Water Capital Corp.              | 35,000                       | 4.45%  | 1/6/2032         | 33,400                        | 0.01%                    |
| American Water Capital Corp.              | 40,000                       | 6.59%  | 15/10/2037       | 44,082                        | 0.01%                    |
| American Water Capital Corp.              | 45,000                       | 3.75%  | 1/9/2047         | 33,454                        | 0.01%                    |
| American Water Capital Corp.              | 30,000                       | 4.20%  | 1/9/2048         | 23,902                        | 0.01%                    |
| American Water Capital Corp.              | 25,000                       | 4.15%  | 1/6/2049         | 19,740                        | 0.01%                    |
| American Water Capital Corp.              | 30,000                       | 3.45%  | 1/5/2050         | 20,746                        | 0.01%                    |
| American Water Capital Corp.              | 40,000                       | 5.45%  | 1/3/2054         | 38,348                        | 0.01%                    |
| Americold Realty Operating Partnership LP | 10,000                       | 5.41%  | 12/9/2034        | 9,571                         | 0.00%                    |
| Ameriprise Financial, Inc.                | 55,000                       | 5.70%  | 15/12/2028       | 56,631                        | 0.02%                    |
| Ameriprise Financial, Inc.                | 40,000                       | 5.15%  | 15/5/2033        | 39,905                        | 0.01%                    |
| Amgen, Inc.                               | 100,000                      | 5.50%  | 7/12/2026        | 126,759                       | 0.04%                    |
| Amgen, Inc.                               | 100,000                      | 2.20%  | 21/2/2027        | 94,840                        | 0.03%                    |
| Amgen, Inc.                               | 140,000                      | 5.15%  | 2/3/2028         | 141,022                       | 0.04%                    |
| Amgen, Inc.                               | 55,000                       | 1.65%  | 15/8/2028        | 49,154                        | 0.02%                    |
| Amgen, Inc.                               | 115,000                      | 3.00%  | 22/2/2029        | 106,919                       | 0.03%                    |
| Amgen, Inc.                               | 100,000                      | 4.05%  | 18/8/2029        | 96,179                        | 0.03%                    |
| Amgen, Inc.                               | 100,000                      | 4.00%  | 13/9/2029        | 120,915                       | 0.04%                    |
| Amgen, Inc.                               | 30,000                       | 2.45%  | 21/2/2030        | 26,509                        | 0.01%                    |
| Amgen, Inc.                               | 150,000                      | 5.25%  | 2/3/2030         | 151,368                       | 0.05%                    |
| Amgen, Inc.                               | 70,000                       | 2.00%  | 15/1/2032        | 56,801                        | 0.02%                    |
| Amgen, Inc.                               | 35,000                       | 3.35%  | 22/2/2032        | 31,191                        | 0.01%                    |
| Amgen, Inc.                               | 50,000                       | 4.20%  | 1/3/2033         | 46,363                        | 0.01%                    |
| Amgen, Inc.                               | 150,000                      | 5.25%  | 2/3/2033         | 148,941                       | 0.05%                    |
| Amgen, Inc.                               | 90,000                       | 3.15%  | 21/2/2040        | 66,896                        | 0.02%                    |
| Amgen, Inc.                               | 10,000                       | 5.75%  | 15/3/2040        | 9,926                         | 0.00%                    |
| Amgen, Inc.                               | 30,000                       | 2.80%  | 15/8/2041        | 20,849                        | 0.01%                    |
| Amgen, Inc.                               | 15,000                       | 4.95%  | 1/10/2041        | 13,526                        | 0.00%                    |
| Amgen, Inc.                               | 45,000                       | 5.15%  | 15/11/2041       | 41,732                        | 0.01%                    |
| Amgen, Inc.                               | 120,000                      | 5.60%  | 2/3/2043         | 116,792                       | 0.04%                    |
| Amgen, Inc.                               | 140,000                      | 4.40%  | 1/5/2045         | 115,919                       | 0.04%                    |
| Amgen, Inc.                               | 60,000                       | 4.56%  | 15/6/2048        | 49,950                        | 0.02%                    |
| Amgen, Inc.                               | 70,000                       | 3.38%  | 21/2/2050        | 47,952                        | 0.01%                    |
| Amgen, Inc.                               | 150,000                      | 4.66%  | 15/6/2051        | 125,877                       | 0.04%                    |
| Amgen, Inc.                               | 35,000                       | 3.00%  | 15/1/2052        | 22,109                        | 0.01%                    |
| Amgen, Inc.                               | 45,000                       | 4.20%  | 22/2/2052        | 34,811                        | 0.01%                    |
| Amgen, Inc.                               | 185,000                      | 5.65%  | 2/3/2053         | 178,343                       | 0.06%                    |
| Amgen, Inc.                               | 95,000                       | 2.77%  | 1/9/2053         | 55,286                        | 0.02%                    |
| Amgen, Inc.                               | 45,000                       | 4.40%  | 22/2/2062        | 34,881                        | 0.01%                    |
| Amgen, Inc.                               | 90,000                       | 5.75%  | 2/3/2063         | 86,334                        | 0.03%                    |
| Amphenol Corp.                            | 100,000                      | 4.75%  | 30/3/2026        | 100,014                       | 0.03%                    |
| Amphenol Corp.                            | 25,000                       | 5.05%  | 5/4/2027         | 25,220                        | 0.01%                    |
| Amphenol Corp.                            | 25,000                       | 5.05%  | 5/4/2029         | 25,116                        | 0.01%                    |
| Amphenol Corp.                            | 35,000                       | 4.35%  | 1/6/2029         | 34,279                        | 0.01%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amphenol Corp.                    | 20,000                       | 2.20%  | 15/9/2031        | 16,746                        | 0.01%                    |
| Amphenol Corp.                    | 40,000                       | 5.25%  | 5/4/2034         | 40,161                        | 0.01%                    |
| Amphenol Corp.                    | 20,000                       | 5.00%  | 15/1/2035        | 19,525                        | 0.01%                    |
| Amphenol Corp.                    | 15,000                       | 5.38%  | 15/11/2054       | 14,284                        | 0.00%                    |
| Aon Corp.                         | 50,000                       | 4.50%  | 15/12/2028       | 49,270                        | 0.02%                    |
| Aon Corp.                         | 40,000                       | 2.80%  | 15/5/2030        | 35,600                        | 0.01%                    |
| Aon Corp.                         | 10,000                       | 6.25%  | 30/9/2040        | 10,366                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 5,000                        | 2.85%  | 28/5/2027        | 4,780                         | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 20,000                       | 2.05%  | 23/8/2031        | 16,505                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 45,000                       | 5.00%  | 12/9/2032        | 44,275                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 45,000                       | 5.35%  | 28/2/2033        | 44,767                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 10,000                       | 2.90%  | 23/8/2051        | 6,083                         | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 55,000                       | 3.90%  | 28/2/2052        | 40,395                        | 0.01%                    |
| Aon Global Ltd.                   | 30,000                       | 4.60%  | 14/6/2044        | 25,409                        | 0.01%                    |
| Aon Global Ltd.                   | 25,000                       | 4.75%  | 15/5/2045        | 21,508                        | 0.01%                    |
| Aon North America, Inc.           | 50,000                       | 5.13%  | 1/3/2027         | 50,361                        | 0.02%                    |
| Aon North America, Inc.           | 80,000                       | 5.15%  | 1/3/2029         | 80,284                        | 0.03%                    |
| Aon North America, Inc.           | 120,000                      | 5.45%  | 1/3/2034         | 119,933                       | 0.04%                    |
| Aon North America, Inc.           | 100,000                      | 5.75%  | 1/3/2054         | 97,645                        | 0.03%                    |
| Apollo Global Management, Inc.    | 15,000                       | 6.38%  | 15/11/2033       | 16,199                        | 0.00%                    |
| Apollo Global Management, Inc.    | 30,000                       | 5.80%  | 21/5/2054        | 30,128                        | 0.01%                    |
| Apollo Global Management, Inc.    | 20,000                       | 6.00%  | 15/12/2054       | 19,754                        | 0.01%                    |
| Apple, Inc.                       | 75,000                       | 2.05%  | 11/9/2026        | 72,178                        | 0.02%                    |
| Apple, Inc.                       | 100,000                      | 3.35%  | 9/2/2027         | 97,960                        | 0.03%                    |
| Apple, Inc.                       | 80,000                       | 2.90%  | 12/9/2027        | 76,933                        | 0.02%                    |
| Apple, Inc.                       | 85,000                       | 3.00%  | 13/11/2027       | 82,071                        | 0.03%                    |
| Apple, Inc.                       | 165,000                      | 1.20%  | 8/2/2028         | 149,094                       | 0.05%                    |
| Apple, Inc.                       | 180,000                      | 1.40%  | 5/8/2028         | 161,566                       | 0.05%                    |
| Apple, Inc. <sup>1</sup>          | 90,000                       | 3.25%  | 8/8/2029         | 84,998                        | 0.03%                    |
| Apple, Inc.                       | 95,000                       | 2.20%  | 11/9/2029        | 85,493                        | 0.03%                    |
| Apple, Inc.                       | 100,000                      | 1.65%  | 11/5/2030        | 85,930                        | 0.03%                    |
| Apple, Inc.                       | 50,000                       | 1.25%  | 20/8/2030        | 41,760                        | 0.01%                    |
| Apple, Inc.                       | 100,000                      | 1.65%  | 8/2/2031         | 84,112                        | 0.03%                    |
| Apple, Inc.                       | 50,000                       | 1.70%  | 5/8/2031         | 41,647                        | 0.01%                    |
| Apple, Inc.                       | 60,000                       | 3.35%  | 8/8/2032         | 54,981                        | 0.02%                    |
| Apple, Inc.                       | 65,000                       | 4.50%  | 23/2/2036        | 63,380                        | 0.02%                    |
| Apple, Inc.                       | 95,000                       | 2.38%  | 8/2/2041         | 65,383                        | 0.02%                    |
| Apple, Inc.                       | 160,000                      | 3.85%  | 4/5/2043         | 132,379                       | 0.04%                    |
| Apple, Inc.                       | 25,000                       | 4.45%  | 6/5/2044         | 22,756                        | 0.01%                    |
| Apple, Inc.                       | 65,000                       | 3.45%  | 9/2/2045         | 49,757                        | 0.02%                    |
| Apple, Inc. <sup>1</sup>          | 100,000                      | 4.38%  | 13/5/2045        | 88,150                        | 0.03%                    |
| Apple, Inc.                       | 250,000                      | 4.65%  | 23/2/2046        | 228,215                       | 0.07%                    |
| Apple, Inc.                       | 60,000                       | 3.85%  | 4/8/2046         | 48,291                        | 0.01%                    |
| Apple, Inc.                       | 50,000                       | 4.25%  | 9/2/2047         | 42,718                        | 0.01%                    |
| Apple, Inc.                       | 35,000                       | 2.95%  | 11/9/2049        | 23,347                        | 0.01%                    |
| Apple, Inc.                       | 135,000                      | 2.65%  | 11/5/2050        | 83,844                        | 0.03%                    |
| Apple, Inc.                       | 25,000                       | 2.40%  | 20/8/2050        | 14,729                        | 0.00%                    |
| Apple, Inc.                       | 150,000                      | 2.65%  | 8/2/2051         | 92,479                        | 0.03%                    |
| Apple, Inc.                       | 55,000                       | 2.70%  | 5/8/2051         | 34,182                        | 0.01%                    |
| Apple, Inc.                       | 55,000                       | 3.95%  | 8/8/2052         | 43,743                        | 0.01%                    |
| Apple, Inc.                       | 50,000                       | 4.85%  | 10/5/2053        | 47,250                        | 0.01%                    |
| Apple, Inc.                       | 45,000                       | 2.55%  | 20/8/2060        | 26,284                        | 0.01%                    |
| Apple, Inc.                       | 70,000                       | 2.80%  | 8/2/2061         | 41,503                        | 0.01%                    |
| Apple, Inc.                       | 60,000                       | 2.85%  | 5/8/2061         | 36,082                        | 0.01%                    |
| Apple, Inc.                       | 30,000                       | 4.10%  | 8/8/2062         | 23,814                        | 0.01%                    |
| Applied Materials, Inc.           | 35,000                       | 1.75%  | 1/6/2030         | 29,900                        | 0.01%                    |
| Applied Materials, Inc.           | 50,000                       | 5.10%  | 1/10/2035        | 49,987                        | 0.02%                    |
| Applied Materials, Inc.           | 25,000                       | 5.85%  | 15/6/2041        | 25,876                        | 0.01%                    |
| Applied Materials, Inc.           | 45,000                       | 4.35%  | 1/4/2047         | 38,092                        | 0.01%                    |
| AppLovin Corp.                    | 100,000                      | 5.50%  | 1/12/2034        | 99,122                        | 0.03%                    |
| AptarGroup, Inc.                  | 15,000                       | 3.60%  | 15/3/2032        | 13,473                        | 0.00%                    |
| Aptiv Swiss Holdings Ltd.         | 35,000                       | 4.35%  | 15/3/2029        | 33,975                        | 0.01%                    |
| Aptiv Swiss Holdings Ltd.         | 85,000                       | 3.25%  | 1/3/2032         | 73,322                        | 0.02%                    |
| Aptiv Swiss Holdings Ltd.         | 70,000                       | 3.10%  | 1/12/2051        | 40,893                        | 0.01%                    |
| Aptiv Swiss Holdings Ltd.         | 30,000                       | 4.15%  | 1/5/2052         | 21,307                        | 0.01%                    |
| Aptiv Swiss Holdings Ltd.         | 50,000                       | 6.88%  | 15/12/2054       | 48,739                        | 0.02%                    |
| Arch Capital Finance LLC          | 50,000                       | 4.01%  | 15/12/2026       | 49,409                        | 0.02%                    |
| Arch Capital Finance LLC          | 20,000                       | 5.03%  | 15/12/2046       | 17,991                        | 0.01%                    |
| Arch Capital Group Ltd.           | 40,000                       | 3.64%  | 30/6/2050        | 28,544                        | 0.01%                    |
| Arch Capital Group US, Inc.       | 30,000                       | 5.14%  | 1/11/2043        | 27,451                        | 0.01%                    |
| Ares Capital Corp.                | 20,000                       | 3.88%  | 15/1/2026        | 19,767                        | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ares Capital Corp.                 | 50,000                       | 2.88%  | 15/6/2028        | 46,076                        | 0.01%                    |
| Ares Capital Corp.                 | 100,000                      | 5.88%  | 1/3/2029         | 100,913                       | 0.03%                    |
| Ares Capital Corp.                 | 40,000                       | 3.20%  | 15/11/2031       | 34,394                        | 0.01%                    |
| Ares Management Corp.              | 10,000                       | 6.38%  | 10/11/2028       | 10,456                        | 0.00%                    |
| Ares Management Corp.              | 40,000                       | 5.60%  | 11/10/2054       | 38,105                        | 0.01%                    |
| Arrow Electronics, Inc.            | 45,000                       | 5.88%  | 10/4/2034        | 45,194                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 4.60%  | 15/12/2027       | 9,961                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 5,000                        | 4.85%  | 15/12/2029       | 4,976                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 2.40%  | 9/11/2031        | 8,364                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 5,000                        | 5.00%  | 15/2/2032        | 4,935                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 50,000                       | 5.45%  | 15/7/2034        | 50,194                        | 0.02%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 5.15%  | 15/2/2035        | 9,748                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 35,000                       | 3.50%  | 20/5/2051        | 24,113                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 20,000                       | 5.75%  | 2/3/2053         | 19,608                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 45,000                       | 6.75%  | 15/2/2054        | 49,811                        | 0.02%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 5.55%  | 15/2/2055        | 9,602                         | 0.00%                    |
| Ascension Health                   | 50,000                       | 2.53%  | 15/11/2029       | 44,938                        | 0.01%                    |
| Ascension Health                   | 75,000                       | 3.95%  | 15/11/2046       | 59,848                        | 0.02%                    |
| Assurant, Inc.                     | 20,000                       | 4.90%  | 27/3/2028        | 19,946                        | 0.01%                    |
| Assurant, Inc.                     | 10,000                       | 3.70%  | 22/2/2030        | 9,311                         | 0.00%                    |
| Assurant, Inc.                     | 20,000                       | 2.65%  | 15/1/2032        | 16,755                        | 0.01%                    |
| Assured Guaranty US Holdings, Inc. | 15,000                       | 6.13%  | 15/9/2028        | 15,566                        | 0.00%                    |
| Assured Guaranty US Holdings, Inc. | 50,000                       | 3.15%  | 15/6/2031        | 44,181                        | 0.01%                    |
| Assured Guaranty US Holdings, Inc. | 15,000                       | 3.60%  | 15/9/2051        | 10,266                        | 0.00%                    |
| AT&T, Inc.                         | 100,000                      | 0.25%  | 4/3/2026         | 100,653                       | 0.03%                    |
| AT&T, Inc.                         | 50,000                       | 1.70%  | 25/3/2026        | 48,250                        | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 1.80%  | 5/9/2026         | 101,885                       | 0.03%                    |
| AT&T, Inc.                         | 65,000                       | 4.25%  | 1/3/2027         | 64,381                        | 0.02%                    |
| AT&T, Inc.                         | 95,000                       | 2.30%  | 1/6/2027         | 89,687                        | 0.03%                    |
| AT&T, Inc.                         | 385,000                      | 1.65%  | 1/2/2028         | 350,056                       | 0.11%                    |
| AT&T, Inc.                         | 50,000                       | 4.10%  | 15/2/2028        | 48,918                        | 0.02%                    |
| AT&T, Inc.                         | 130,000                      | 4.60%  | 19/9/2028        | 79,885                        | 0.02%                    |
| AT&T, Inc.                         | 135,000                      | 4.35%  | 1/3/2029         | 132,137                       | 0.04%                    |
| AT&T, Inc.                         | 135,000                      | 4.30%  | 15/2/2030        | 130,658                       | 0.04%                    |
| AT&T, Inc.                         | 100,000                      | 3.95%  | 30/4/2031        | 107,997                       | 0.03%                    |
| AT&T, Inc.                         | 75,000                       | 2.75%  | 1/6/2031         | 65,248                        | 0.02%                    |
| AT&T, Inc.                         | 85,000                       | 2.25%  | 1/2/2032         | 70,221                        | 0.02%                    |
| AT&T, Inc.                         | 100,000                      | 3.55%  | 17/12/2032       | 105,058                       | 0.03%                    |
| AT&T, Inc.                         | 185,000                      | 2.55%  | 1/12/2033        | 149,007                       | 0.05%                    |
| AT&T, Inc.                         | 145,000                      | 5.40%  | 15/2/2034        | 145,658                       | 0.05%                    |
| AT&T, Inc.                         | 100,000                      | 4.30%  | 18/11/2034       | 109,808                       | 0.03%                    |
| AT&T, Inc.                         | 115,000                      | 4.50%  | 15/5/2035        | 106,402                       | 0.03%                    |
| AT&T, Inc.                         | 100,000                      | 3.15%  | 4/9/2036         | 98,446                        | 0.03%                    |
| AT&T, Inc.                         | 65,000                       | 5.25%  | 1/3/2037         | 63,489                        | 0.02%                    |
| AT&T, Inc.                         | 30,000                       | 4.85%  | 1/3/2039         | 27,808                        | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 1.80%  | 14/9/2039        | 81,947                        | 0.03%                    |
| AT&T, Inc.                         | 50,000                       | 7.00%  | 30/4/2040        | 69,017                        | 0.02%                    |
| AT&T, Inc.                         | 30,000                       | 6.00%  | 15/8/2040        | 30,571                        | 0.01%                    |
| AT&T, Inc.                         | 40,000                       | 5.35%  | 1/9/2040         | 38,541                        | 0.01%                    |
| AT&T, Inc.                         | 200,000                      | 3.50%  | 1/6/2041         | 153,208                       | 0.05%                    |
| AT&T, Inc.                         | 50,000                       | 4.30%  | 15/12/2042       | 41,579                        | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 4.88%  | 1/6/2044         | 107,891                       | 0.03%                    |
| AT&T, Inc.                         | 30,000                       | 4.80%  | 15/6/2044        | 26,150                        | 0.01%                    |
| AT&T, Inc.                         | 45,000                       | 4.35%  | 15/6/2045        | 36,948                        | 0.01%                    |
| AT&T, Inc.                         | 60,000                       | 4.75%  | 15/5/2046        | 52,102                        | 0.02%                    |
| AT&T, Inc.                         | 25,000                       | 5.65%  | 15/2/2047        | 24,614                        | 0.01%                    |
| AT&T, Inc.                         | 20,000                       | 5.45%  | 1/3/2047         | 18,920                        | 0.01%                    |
| AT&T, Inc.                         | 30,000                       | 4.85%  | 25/5/2047        | 20,144                        | 0.01%                    |
| AT&T, Inc.                         | 25,000                       | 5.10%  | 25/11/2048       | 17,324                        | 0.01%                    |
| AT&T, Inc.                         | 110,000                      | 3.65%  | 1/6/2051         | 77,607                        | 0.02%                    |
| AT&T, Inc.                         | 36,000                       | 3.30%  | 1/2/2052         | 23,893                        | 0.01%                    |
| AT&T, Inc.                         | 300,000                      | 3.50%  | 15/9/2053        | 202,217                       | 0.06%                    |
| AT&T, Inc.                         | 360,000                      | 3.55%  | 15/9/2055        | 242,838                       | 0.08%                    |
| AT&T, Inc.                         | 300,000                      | 3.80%  | 1/12/2057        | 207,743                       | 0.07%                    |
| AT&T, Inc.                         | 400,000                      | 3.65%  | 15/9/2059        | 265,283                       | 0.08%                    |
| AT&T, Inc.                         | 45,000                       | 3.85%  | 1/6/2060         | 31,206                        | 0.01%                    |
| Athene Global Funding              | 100,000                      | 4.76%  | 21/4/2027        | 60,110                        | 0.02%                    |
| Athene Global Funding              | 100,000                      | 5.15%  | 28/7/2027        | 124,680                       | 0.04%                    |
| Athene Global Funding              | 40,000                       | 2.47%  | 9/6/2028         | 26,660                        | 0.01%                    |
| Athene Global Funding              | 10,000                       | 5.11%  | 7/3/2029         | 7,250                         | 0.00%                    |
| Athene Holding Ltd.                | 45,000                       | 4.13%  | 12/1/2028        | 43,891                        | 0.01%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Athene Holding Ltd.             | 25,000                       | 6.15%  | 3/4/2030         | 25,967                        | 0.01%                    |
| Athene Holding Ltd.             | 10,000                       | 3.50%  | 15/1/2031        | 9,028                         | 0.00%                    |
| Athene Holding Ltd.             | 10,000                       | 6.65%  | 1/2/2033         | 10,623                        | 0.00%                    |
| Athene Holding Ltd.             | 35,000                       | 5.88%  | 15/1/2034        | 35,493                        | 0.01%                    |
| Athene Holding Ltd.             | 30,000                       | 3.95%  | 25/5/2051        | 21,602                        | 0.01%                    |
| Athene Holding Ltd.             | 50,000                       | 6.25%  | 1/4/2054         | 50,215                        | 0.02%                    |
| Athene Holding Ltd.             | 20,000                       | 6.63%  | 15/10/2054       | 19,953                        | 0.01%                    |
| Atlantic City Electric Co.      | 15,000                       | 4.00%  | 15/10/2028       | 14,548                        | 0.00%                    |
| Atlantic City Electric Co.      | 15,000                       | 2.30%  | 15/3/2031        | 12,753                        | 0.00%                    |
| Atlassian Corp.                 | 25,000                       | 5.50%  | 15/5/2034        | 25,129                        | 0.01%                    |
| Autodesk, Inc.                  | 50,000                       | 2.40%  | 15/12/2031       | 41,997                        | 0.01%                    |
| Automatic Data Processing, Inc. | 40,000                       | 1.70%  | 15/5/2028        | 36,520                        | 0.01%                    |
| Automatic Data Processing, Inc. | 40,000                       | 4.45%  | 9/9/2034         | 38,042                        | 0.01%                    |
| AutoNation, Inc.                | 50,000                       | 1.95%  | 1/8/2028         | 44,833                        | 0.01%                    |
| AutoNation, Inc.                | 30,000                       | 4.75%  | 1/6/2030         | 29,020                        | 0.01%                    |
| AutoNation, Inc.                | 10,000                       | 2.40%  | 1/8/2031         | 8,248                         | 0.00%                    |
| AutoNation, Inc.                | 25,000                       | 3.85%  | 1/3/2032         | 22,420                        | 0.01%                    |
| AutoZone, Inc.                  | 15,000                       | 6.25%  | 1/11/2028        | 15,690                        | 0.00%                    |
| AutoZone, Inc.                  | 75,000                       | 3.75%  | 18/4/2029        | 71,511                        | 0.02%                    |
| AutoZone, Inc.                  | 95,000                       | 4.00%  | 15/4/2030        | 90,512                        | 0.03%                    |
| AutoZone, Inc.                  | 15,000                       | 4.75%  | 1/8/2032         | 14,512                        | 0.00%                    |
| AutoZone, Inc.                  | 20,000                       | 5.20%  | 1/8/2033         | 19,709                        | 0.01%                    |
| AutoZone, Inc.                  | 20,000                       | 6.55%  | 1/11/2033        | 21,531                        | 0.01%                    |
| AutoZone, Inc.                  | 40,000                       | 5.40%  | 15/7/2034        | 39,778                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 5,000                        | 2.95%  | 11/5/2026        | 4,883                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 20,000                       | 2.90%  | 15/10/2026       | 19,402                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 3.35%  | 15/5/2027        | 9,699                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 35,000                       | 1.90%  | 1/12/2028        | 31,291                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 25,000                       | 3.30%  | 1/6/2029         | 23,417                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 65,000                       | 2.45%  | 15/1/2031        | 56,309                        | 0.02%                    |
| AvalonBay Communities, Inc.     | 55,000                       | 2.05%  | 15/1/2032        | 45,543                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 5.00%  | 15/2/2033        | 9,849                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 20,000                       | 5.30%  | 7/12/2033        | 20,027                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 20,000                       | 5.35%  | 1/6/2034         | 20,093                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 3.90%  | 15/10/2046       | 7,768                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 4.15%  | 1/7/2047         | 7,964                         | 0.00%                    |
| Avery Dennison Corp.            | 25,000                       | 4.88%  | 6/12/2028        | 24,928                        | 0.01%                    |
| Avery Dennison Corp.            | 30,000                       | 2.25%  | 15/2/2032        | 24,528                        | 0.01%                    |
| Avery Dennison Corp.            | 20,000                       | 5.75%  | 15/3/2033        | 20,529                        | 0.01%                    |
| Avnet, Inc.                     | 75,000                       | 4.63%  | 15/4/2026        | 74,559                        | 0.02%                    |
| Avnet, Inc.                     | 30,000                       | 3.00%  | 15/5/2031        | 25,531                        | 0.01%                    |
| AXIS Specialty Finance LLC      | 25,000                       | 3.90%  | 15/7/2029        | 23,749                        | 0.01%                    |
| AXIS Specialty Finance plc      | 10,000                       | 4.00%  | 6/12/2027        | 9,748                         | 0.00%                    |
| Bank of America Corp.           | 180,000                      | 4.45%  | 3/3/2026         | 179,303                       | 0.06%                    |
| Bank of America Corp.           | 55,000                       | 3.50%  | 19/4/2026        | 54,207                        | 0.02%                    |
| Bank of America Corp.           | 100,000                      | 0.25%  | 12/6/2026        | 109,915                       | 0.03%                    |
| Bank of America Corp.           | 30,000                       | 4.25%  | 22/10/2026       | 29,736                        | 0.01%                    |
| Bank of America Corp.           | 195,000                      | 5.08%  | 20/1/2027        | 195,605                       | 0.06%                    |
| Bank of America Corp.           | 120,000                      | 1.66%  | 11/3/2027        | 115,603                       | 0.04%                    |
| Bank of America Corp.           | 150,000                      | 3.56%  | 23/4/2027        | 147,547                       | 0.05%                    |
| Bank of America Corp.           | 100,000                      | 1.78%  | 4/5/2027         | 102,018                       | 0.03%                    |
| Bank of America Corp.           | 75,000                       | 1.73%  | 22/7/2027        | 71,503                        | 0.02%                    |
| Bank of America Corp.           | 85,000                       | 5.93%  | 15/9/2027        | 86,491                        | 0.03%                    |
| Bank of America Corp.           | 35,000                       | 1.98%  | 15/9/2027        | 23,715                        | 0.01%                    |
| Bank of America Corp.           | 55,000                       | 3.25%  | 21/10/2027       | 53,018                        | 0.02%                    |
| Bank of America Corp.           | 100,000                      | 3.82%  | 20/1/2028        | 97,927                        | 0.03%                    |
| Bank of America Corp.           | 80,000                       | 2.55%  | 4/2/2028         | 76,242                        | 0.02%                    |
| Bank of America Corp.           | 120,000                      | 3.62%  | 16/3/2028        | 83,430                        | 0.03%                    |
| Bank of America Corp.           | 180,000                      | 3.71%  | 24/4/2028        | 175,270                       | 0.05%                    |
| Bank of America Corp.           | 85,000                       | 4.38%  | 27/4/2028        | 84,048                        | 0.03%                    |
| Bank of America Corp.           | 130,000                      | 3.59%  | 21/7/2028        | 125,831                       | 0.04%                    |
| Bank of America Corp.           | 175,000                      | 4.95%  | 22/7/2028        | 175,344                       | 0.05%                    |
| Bank of America Corp.           | 135,000                      | 6.20%  | 10/11/2028       | 139,781                       | 0.04%                    |
| Bank of America Corp.           | 275,000                      | 3.42%  | 20/12/2028       | 263,678                       | 0.08%                    |
| Bank of America Corp.           | 125,000                      | 3.97%  | 5/3/2029         | 121,190                       | 0.04%                    |
| Bank of America Corp.           | 15,000                       | 2.60%  | 4/4/2029         | 10,087                        | 0.00%                    |
| Bank of America Corp.           | 140,000                      | 5.20%  | 25/4/2029        | 140,699                       | 0.04%                    |
| Bank of America Corp.           | 100,000                      | 1.67%  | 2/6/2029         | 112,603                       | 0.04%                    |
| Bank of America Corp.           | 125,000                      | 2.09%  | 14/6/2029        | 113,317                       | 0.04%                    |
| Bank of America Corp.           | 140,000                      | 4.27%  | 23/7/2029        | 136,319                       | 0.04%                    |
| Bank of America Corp.           | 107,000                      | 0.58%  | 8/8/2029         | 101,647                       | 0.03%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.         | 45,000                       | 5.82%  | 15/9/2029        | 46,125                        | 0.01%                    |
| Bank of America Corp.         | 130,000                      | 3.97%  | 7/2/2030         | 124,629                       | 0.04%                    |
| Bank of America Corp.         | 100,000                      | 1.38%  | 9/5/2030         | 96,491                        | 0.03%                    |
| Bank of America Corp.         | 75,000                       | 3.19%  | 23/7/2030        | 69,034                        | 0.02%                    |
| Bank of America Corp.         | 85,000                       | 2.88%  | 22/10/2030       | 76,858                        | 0.02%                    |
| Bank of America Corp.         | 160,000                      | 2.50%  | 13/2/2031        | 140,461                       | 0.04%                    |
| Bank of America Corp.         | 200,000                      | 0.69%  | 22/3/2031        | 182,890                       | 0.06%                    |
| Bank of America Corp.         | 100,000                      | 3.58%  | 27/4/2031        | 116,719                       | 0.04%                    |
| Bank of America Corp.         | 75,000                       | 2.59%  | 29/4/2031        | 65,922                        | 0.02%                    |
| Bank of America Corp.         | 100,000                      | 1.90%  | 23/7/2031        | 84,153                        | 0.03%                    |
| Bank of America Corp.         | 130,000                      | 1.92%  | 24/10/2031       | 108,486                       | 0.03%                    |
| Bank of America Corp.         | 40,000                       | 2.65%  | 11/3/2032        | 34,436                        | 0.01%                    |
| Bank of America Corp.         | 140,000                      | 2.69%  | 22/4/2032        | 120,381                       | 0.04%                    |
| Bank of America Corp.         | 100,000                      | 1.10%  | 24/5/2032        | 90,512                        | 0.03%                    |
| Bank of America Corp.         | 135,000                      | 2.30%  | 21/7/2032        | 112,587                       | 0.04%                    |
| Bank of America Corp.         | 130,000                      | 2.57%  | 20/10/2032       | 109,455                       | 0.03%                    |
| Bank of America Corp.         | 150,000                      | 2.97%  | 4/2/2033         | 128,983                       | 0.04%                    |
| Bank of America Corp.         | 185,000                      | 4.57%  | 27/4/2033        | 175,991                       | 0.06%                    |
| Bank of America Corp.         | 100,000                      | 2.82%  | 27/4/2033        | 99,970                        | 0.03%                    |
| Bank of America Corp.         | 180,000                      | 5.02%  | 22/7/2033        | 176,571                       | 0.06%                    |
| Bank of America Corp.         | 220,000                      | 5.29%  | 25/4/2034        | 218,367                       | 0.07%                    |
| Bank of America Corp.         | 170,000                      | 5.87%  | 15/9/2034        | 174,681                       | 0.05%                    |
| Bank of America Corp.         | 160,000                      | 5.47%  | 23/1/2035        | 160,475                       | 0.05%                    |
| Bank of America Corp.         | 120,000                      | 5.43%  | 15/8/2035        | 116,831                       | 0.04%                    |
| Bank of America Corp.         | 115,000                      | 5.52%  | 25/10/2035       | 112,919                       | 0.04%                    |
| Bank of America Corp.         | 90,000                       | 2.48%  | 21/9/2036        | 73,308                        | 0.02%                    |
| Bank of America Corp.         | 165,000                      | 6.11%  | 29/1/2037        | 170,894                       | 0.05%                    |
| Bank of America Corp.         | 125,000                      | 3.85%  | 8/3/2037         | 110,707                       | 0.03%                    |
| Bank of America Corp.         | 85,000                       | 4.24%  | 24/4/2038        | 75,347                        | 0.02%                    |
| Bank of America Corp.         | 85,000                       | 4.08%  | 23/4/2040        | 72,255                        | 0.02%                    |
| Bank of America Corp.         | 225,000                      | 2.68%  | 19/6/2041        | 155,832                       | 0.05%                    |
| Bank of America Corp.         | 60,000                       | 5.88%  | 7/2/2042         | 62,594                        | 0.02%                    |
| Bank of America Corp.         | 145,000                      | 3.31%  | 22/4/2042        | 108,538                       | 0.03%                    |
| Bank of America Corp.         | 80,000                       | 5.00%  | 21/1/2044        | 74,757                        | 0.02%                    |
| Bank of America Corp.         | 90,000                       | 4.44%  | 20/1/2048        | 75,664                        | 0.02%                    |
| Bank of America Corp.         | 50,000                       | 3.95%  | 23/1/2049        | 38,249                        | 0.01%                    |
| Bank of America Corp.         | 105,000                      | 4.33%  | 15/3/2050        | 85,605                        | 0.03%                    |
| Bank of America Corp.         | 215,000                      | 4.08%  | 20/3/2051        | 167,952                       | 0.05%                    |
| Bank of America Corp.         | 100,000                      | 2.83%  | 24/10/2051       | 61,414                        | 0.02%                    |
| Bank of America Corp.         | 30,000                       | 3.48%  | 13/3/2052        | 21,214                        | 0.01%                    |
| Bank of America Corp.         | 70,000                       | 2.97%  | 21/7/2052        | 44,431                        | 0.01%                    |
| Bank of America NA            | 75,000                       | 5.53%  | 18/8/2026        | 76,051                        | 0.02%                    |
| Bank of America NA            | 50,000                       | 6.00%  | 15/10/2036       | 51,703                        | 0.02%                    |
| Bank of New York Mellon Corp. | 10,000                       | 2.45%  | 17/8/2026        | 9,686                         | 0.00%                    |
| Bank of New York Mellon Corp. | 50,000                       | 1.05%  | 15/10/2026       | 47,058                        | 0.01%                    |
| Bank of New York Mellon Corp. | 95,000                       | 2.05%  | 26/1/2027        | 90,473                        | 0.03%                    |
| Bank of New York Mellon Corp. | 35,000                       | 4.95%  | 26/4/2027        | 35,138                        | 0.01%                    |
| Bank of New York Mellon Corp. | 60,000                       | 3.44%  | 7/2/2028         | 58,393                        | 0.02%                    |
| Bank of New York Mellon Corp. | 65,000                       | 3.85%  | 28/4/2028        | 63,374                        | 0.02%                    |
| Bank of New York Mellon Corp. | 20,000                       | 3.99%  | 13/6/2028        | 19,641                        | 0.01%                    |
| Bank of New York Mellon Corp. | 50,000                       | 4.89%  | 21/7/2028        | 50,177                        | 0.02%                    |
| Bank of New York Mellon Corp. | 30,000                       | 3.00%  | 30/10/2028       | 28,036                        | 0.01%                    |
| Bank of New York Mellon Corp. | 25,000                       | 4.54%  | 1/2/2029         | 24,788                        | 0.01%                    |
| Bank of New York Mellon Corp. | 45,000                       | 3.85%  | 26/4/2029        | 43,437                        | 0.01%                    |
| Bank of New York Mellon Corp. | 40,000                       | 3.30%  | 23/8/2029        | 37,196                        | 0.01%                    |
| Bank of New York Mellon Corp. | 40,000                       | 6.32%  | 25/10/2029       | 42,017                        | 0.01%                    |
| Bank of New York Mellon Corp. | 45,000                       | 4.98%  | 14/3/2030        | 44,984                        | 0.01%                    |
| Bank of New York Mellon Corp. | 65,000                       | 4.60%  | 26/7/2030        | 64,176                        | 0.02%                    |
| Bank of New York Mellon Corp. | 10,000                       | 2.50%  | 26/1/2032        | 8,485                         | 0.00%                    |
| Bank of New York Mellon Corp. | 200,000                      | 5.06%  | 22/7/2032        | 199,547                       | 0.06%                    |
| Bank of New York Mellon Corp. | 30,000                       | 4.29%  | 13/6/2033        | 28,251                        | 0.01%                    |
| Bank of New York Mellon Corp. | 125,000                      | 5.83%  | 25/10/2033       | 129,420                       | 0.04%                    |
| Bank of New York Mellon Corp. | 35,000                       | 4.71%  | 1/2/2034         | 33,609                        | 0.01%                    |
| Bank of New York Mellon Corp. | 35,000                       | 4.97%  | 26/4/2034        | 34,260                        | 0.01%                    |
| Bank of New York Mellon Corp. | 40,000                       | 6.47%  | 25/10/2034       | 43,248                        | 0.01%                    |
| Becton Dickinson & Co.        | 65,000                       | 3.70%  | 6/6/2027         | 63,424                        | 0.02%                    |
| Becton Dickinson & Co.        | 25,000                       | 4.69%  | 13/2/2028        | 24,869                        | 0.01%                    |
| Becton Dickinson & Co.        | 30,000                       | 5.08%  | 7/6/2029         | 30,213                        | 0.01%                    |
| Becton Dickinson & Co.        | 25,000                       | 2.82%  | 20/5/2030        | 22,394                        | 0.01%                    |
| Becton Dickinson & Co.        | 30,000                       | 1.96%  | 11/2/2031        | 24,971                        | 0.01%                    |
| Becton Dickinson & Co.        | 25,000                       | 5.11%  | 8/2/2034         | 24,633                        | 0.01%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Becton Dickinson & Co.              | 62,000                       | 4.69%  | 15/12/2044       | 53,650                        | 0.02%                    |
| Becton Dickinson & Co.              | 60,000                       | 4.67%  | 6/6/2047         | 51,265                        | 0.02%                    |
| Becton Dickinson & Co.              | 35,000                       | 3.79%  | 20/5/2050        | 25,899                        | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 125,000                      | 1.21%  | 12/2/2036        | 102,809                       | 0.03%                    |
| Berry Global, Inc.                  | 55,000                       | 1.57%  | 15/1/2026        | 53,080                        | 0.02%                    |
| Berry Global, Inc.                  | 10,000                       | 5.50%  | 15/4/2028        | 10,094                        | 0.00%                    |
| Berry Global, Inc.                  | 40,000                       | 5.80%  | 15/6/2031        | 40,746                        | 0.01%                    |
| Berry Global, Inc.                  | 35,000                       | 5.65%  | 15/1/2034        | 35,151                        | 0.01%                    |
| Best Buy Co., Inc.                  | 90,000                       | 4.45%  | 1/10/2028        | 88,508                        | 0.03%                    |
| BGC Group, Inc.                     | 40,000                       | 8.00%  | 25/5/2028        | 42,539                        | 0.01%                    |
| Biogen, Inc.                        | 60,000                       | 2.25%  | 1/5/2030         | 51,850                        | 0.02%                    |
| Biogen, Inc.                        | 50,000                       | 5.20%  | 15/9/2045        | 45,269                        | 0.01%                    |
| Biogen, Inc.                        | 70,000                       | 3.15%  | 1/5/2050         | 44,114                        | 0.01%                    |
| BlackRock Funding, Inc.             | 100,000                      | 4.90%  | 8/1/2035         | 97,781                        | 0.03%                    |
| BlackRock Funding, Inc.             | 70,000                       | 5.25%  | 14/3/2054        | 66,110                        | 0.02%                    |
| BlackRock Funding, Inc.             | 35,000                       | 5.35%  | 8/1/2055         | 33,491                        | 0.01%                    |
| BlackRock, Inc.                     | 25,000                       | 3.25%  | 30/4/2029        | 23,619                        | 0.01%                    |
| BlackRock, Inc.                     | 50,000                       | 1.90%  | 28/1/2031        | 42,128                        | 0.01%                    |
| BlackRock, Inc.                     | 50,000                       | 2.10%  | 25/2/2032        | 41,159                        | 0.01%                    |
| BlackRock, Inc.                     | 105,000                      | 4.75%  | 25/5/2033        | 102,669                       | 0.03%                    |
| Blackstone Holdings Finance Co. LLC | 100,000                      | 1.50%  | 10/4/2029        | 97,263                        | 0.03%                    |
| Blackstone Secured Lending Fund     | 100,000                      | 3.63%  | 15/1/2026        | 98,435                        | 0.03%                    |
| Blackstone Secured Lending Fund     | 50,000                       | 2.13%  | 15/2/2027        | 46,758                        | 0.01%                    |
| Blackstone Secured Lending Fund     | 10,000                       | 2.85%  | 30/9/2028        | 9,079                         | 0.00%                    |
| Block Financial LLC                 | 45,000                       | 2.50%  | 15/7/2028        | 40,929                        | 0.01%                    |
| Block Financial LLC                 | 10,000                       | 3.88%  | 15/8/2030        | 9,233                         | 0.00%                    |
| Blue Owl Capital Corp.              | 165,000                      | 2.63%  | 15/1/2027        | 155,800                       | 0.05%                    |
| Blue Owl Capital Corp.              | 35,000                       | 5.95%  | 15/3/2029        | 35,143                        | 0.01%                    |
| Blue Owl Finance LLC                | 75,000                       | 6.25%  | 18/4/2034        | 77,046                        | 0.02%                    |
| Booking Holdings, Inc.              | 70,000                       | 4.63%  | 13/4/2030        | 69,349                        | 0.02%                    |
| Booking Holdings, Inc.              | 100,000                      | 4.13%  | 12/5/2033        | 109,176                       | 0.03%                    |
| Booking Holdings, Inc.              | 100,000                      | 4.75%  | 15/11/2034       | 114,349                       | 0.04%                    |
| Booking Holdings, Inc.              | 100,000                      | 4.00%  | 1/3/2044         | 104,406                       | 0.03%                    |
| BorgWarner, Inc.                    | 130,000                      | 2.65%  | 1/7/2027         | 123,642                       | 0.04%                    |
| BorgWarner, Inc.                    | 45,000                       | 4.95%  | 15/8/2029        | 44,742                        | 0.01%                    |
| Boston Properties LP                | 50,000                       | 3.65%  | 1/2/2026         | 49,283                        | 0.02%                    |
| Boston Properties LP                | 70,000                       | 2.75%  | 1/10/2026        | 67,445                        | 0.02%                    |
| Boston Properties LP                | 30,000                       | 3.40%  | 21/6/2029        | 27,543                        | 0.01%                    |
| Boston Properties LP                | 50,000                       | 2.90%  | 15/3/2030        | 44,200                        | 0.01%                    |
| Boston Properties LP                | 40,000                       | 3.25%  | 30/1/2031        | 35,177                        | 0.01%                    |
| Boston Properties LP                | 25,000                       | 2.55%  | 1/4/2032         | 20,233                        | 0.01%                    |
| Boston Properties LP                | 20,000                       | 2.45%  | 1/10/2033        | 15,426                        | 0.00%                    |
| Boston Properties LP                | 20,000                       | 6.50%  | 15/1/2034        | 20,962                        | 0.01%                    |
| Boston Properties LP                | 45,000                       | 5.75%  | 15/1/2035        | 44,156                        | 0.01%                    |
| Boston Scientific Corp.             | 150,000                      | 0.63%  | 1/12/2027        | 146,276                       | 0.05%                    |
| Boston Scientific Corp.             | 50,000                       | 2.65%  | 1/6/2030         | 44,649                        | 0.01%                    |
| Boston Scientific Corp.             | 25,000                       | 4.55%  | 1/3/2039         | 22,872                        | 0.01%                    |
| Boston Scientific Corp.             | 5,000                        | 7.38%  | 15/1/2040        | 5,859                         | 0.00%                    |
| Boston Scientific Corp.             | 55,000                       | 4.70%  | 1/3/2049         | 48,459                        | 0.02%                    |
| Brighthouse Financial, Inc.         | 15,000                       | 5.63%  | 15/5/2030        | 15,316                        | 0.00%                    |
| Brighthouse Financial, Inc.         | 55,000                       | 4.70%  | 22/6/2047        | 42,670                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 75,000                       | 4.95%  | 20/2/2026        | 75,385                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 95,000                       | 3.20%  | 15/6/2026        | 93,324                        | 0.03%                    |
| Bristol-Myers Squibb Co.            | 75,000                       | 4.90%  | 22/2/2027        | 75,636                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 50,000                       | 3.90%  | 20/2/2028        | 48,951                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 150,000                      | 4.90%  | 22/2/2029        | 150,778                       | 0.05%                    |
| Bristol-Myers Squibb Co.            | 125,000                      | 3.40%  | 26/7/2029        | 117,874                       | 0.04%                    |
| Bristol-Myers Squibb Co.            | 50,000                       | 1.45%  | 13/11/2030       | 41,396                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 40,000                       | 5.75%  | 1/2/2031         | 41,614                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 75,000                       | 5.10%  | 22/2/2031        | 75,492                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 70,000                       | 2.95%  | 15/3/2032        | 61,012                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 100,000                      | 5.20%  | 22/2/2034        | 99,743                        | 0.03%                    |
| Bristol-Myers Squibb Co.            | 100,000                      | 4.13%  | 15/6/2039        | 86,251                        | 0.03%                    |
| Bristol-Myers Squibb Co.            | 50,000                       | 2.35%  | 13/11/2040       | 33,134                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 65,000                       | 3.55%  | 15/3/2042        | 50,280                        | 0.02%                    |
| Bristol-Myers Squibb Co.            | 25,000                       | 5.50%  | 22/2/2044        | 24,752                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 50,000                       | 4.63%  | 15/5/2044        | 44,102                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 20,000                       | 4.35%  | 15/11/2047       | 16,483                        | 0.00%                    |
| Bristol-Myers Squibb Co.            | 125,000                      | 4.25%  | 26/10/2049       | 101,245                       | 0.03%                    |
| Bristol-Myers Squibb Co.            | 70,000                       | 2.55%  | 13/11/2050       | 40,458                        | 0.01%                    |
| Bristol-Myers Squibb Co.            | 85,000                       | 3.70%  | 15/3/2052        | 61,779                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bristol-Myers Squibb Co.                    | 50,000                       | 6.25%  | 15/11/2053       | 52,995                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 150,000                      | 5.55%  | 22/2/2054        | 146,087                       | 0.05%                    |
| Bristol-Myers Squibb Co.                    | 25,000                       | 3.90%  | 15/3/2062        | 17,910                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 60,000                       | 6.40%  | 15/11/2063       | 64,252                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 95,000                       | 5.65%  | 22/2/2064        | 91,529                        | 0.03%                    |
| Brixmor Operating Partnership LP            | 10,000                       | 4.13%  | 15/6/2026        | 9,901                         | 0.00%                    |
| Brixmor Operating Partnership LP            | 40,000                       | 3.90%  | 15/3/2027        | 39,157                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 50,000                       | 2.25%  | 1/4/2028         | 45,711                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 5,000                        | 4.13%  | 15/5/2029        | 4,795                         | 0.00%                    |
| Brixmor Operating Partnership LP            | 40,000                       | 4.05%  | 1/7/2030         | 37,802                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 45,000                       | 2.50%  | 16/8/2031        | 37,803                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 15,000                       | 5.50%  | 15/2/2034        | 14,868                        | 0.00%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 80,000                       | 3.88%  | 15/1/2027        | 78,732                        | 0.02%                    |
| Broadcom, Inc.                              | 25,000                       | 3.46%  | 15/9/2026        | 24,529                        | 0.01%                    |
| Broadcom, Inc.                              | 80,000                       | 5.05%  | 12/7/2027        | 80,777                        | 0.03%                    |
| Broadcom, Inc.                              | 25,000                       | 4.15%  | 15/2/2028        | 24,581                        | 0.01%                    |
| Broadcom, Inc.                              | 75,000                       | 4.00%  | 15/4/2029        | 72,175                        | 0.02%                    |
| Broadcom, Inc.                              | 55,000                       | 4.75%  | 15/4/2029        | 54,618                        | 0.02%                    |
| Broadcom, Inc.                              | 100,000                      | 5.05%  | 12/7/2029        | 100,373                       | 0.03%                    |
| Broadcom, Inc.                              | 40,000                       | 4.35%  | 15/2/2030        | 38,903                        | 0.01%                    |
| Broadcom, Inc.                              | 45,000                       | 5.00%  | 15/4/2030        | 45,023                        | 0.01%                    |
| Broadcom, Inc.                              | 25,000                       | 4.15%  | 15/11/2030       | 23,944                        | 0.01%                    |
| Broadcom, Inc.                              | 165,000                      | 2.45%  | 15/2/2031        | 142,384                       | 0.04%                    |
| Broadcom, Inc.                              | 23,000                       | 5.15%  | 15/11/2031       | 23,149                        | 0.01%                    |
| Broadcom, Inc.                              | 25,000                       | 4.55%  | 15/2/2032        | 24,172                        | 0.01%                    |
| Broadcom, Inc.                              | 50,000                       | 4.30%  | 15/11/2032       | 47,174                        | 0.01%                    |
| Broadcom, Inc.                              | 145,000                      | 2.60%  | 15/2/2033        | 119,941                       | 0.04%                    |
| Broadcom, Inc.                              | 160,000                      | 3.42%  | 15/4/2033        | 140,100                       | 0.04%                    |
| Broadcom, Inc.                              | 175,000                      | 3.47%  | 15/4/2034        | 151,639                       | 0.05%                    |
| Broadcom, Inc.                              | 200,000                      | 4.80%  | 15/10/2034       | 193,006                       | 0.06%                    |
| Broadcom, Inc.                              | 115,000                      | 3.14%  | 15/11/2035       | 93,941                        | 0.03%                    |
| Broadcom, Inc.                              | 75,000                       | 3.19%  | 15/11/2036       | 60,406                        | 0.02%                    |
| Broadcom, Inc.                              | 70,000                       | 4.93%  | 15/5/2037        | 66,632                        | 0.02%                    |
| Broadcom, Inc.                              | 100,000                      | 3.50%  | 15/2/2041        | 78,074                        | 0.02%                    |
| Broadcom, Inc.                              | 60,000                       | 3.75%  | 15/2/2051        | 44,606                        | 0.01%                    |
| Broadridge Financial Solutions, Inc.        | 20,000                       | 2.90%  | 1/12/2029        | 18,081                        | 0.01%                    |
| Broadridge Financial Solutions, Inc.        | 35,000                       | 2.60%  | 1/5/2031         | 29,931                        | 0.01%                    |
| Brown & Brown, Inc.                         | 35,000                       | 4.50%  | 15/3/2029        | 34,272                        | 0.01%                    |
| Brown & Brown, Inc.                         | 35,000                       | 2.38%  | 15/3/2031        | 29,414                        | 0.01%                    |
| Brown & Brown, Inc.                         | 25,000                       | 5.65%  | 11/6/2034        | 25,018                        | 0.01%                    |
| Brown & Brown, Inc.                         | 20,000                       | 4.95%  | 17/3/2052        | 17,080                        | 0.01%                    |
| Brunswick Corp.                             | 60,000                       | 5.85%  | 18/3/2029        | 60,951                        | 0.02%                    |
| Brunswick Corp.                             | 25,000                       | 4.40%  | 15/9/2032        | 22,893                        | 0.01%                    |
| Brunswick Corp.                             | 10,000                       | 5.10%  | 1/4/2052         | 7,773                         | 0.00%                    |
| Bunge Ltd. Finance Corp.                    | 25,000                       | 3.25%  | 15/8/2026        | 24,423                        | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 25,000                       | 3.75%  | 25/9/2027        | 24,348                        | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 25,000                       | 4.20%  | 17/9/2029        | 24,262                        | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 50,000                       | 2.75%  | 14/5/2031        | 43,207                        | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 40,000                       | 4.65%  | 17/9/2034        | 37,786                        | 0.01%                    |
| Cabot Corp.                                 | 10,000                       | 5.00%  | 30/6/2032        | 9,757                         | 0.00%                    |
| Cadence Design Systems, Inc.                | 100,000                      | 4.30%  | 10/9/2029        | 98,019                        | 0.03%                    |
| California Institute of Technology          | 20,000                       | 4.32%  | 1/8/2045         | 17,360                        | 0.01%                    |
| California Institute of Technology          | 30,000                       | 4.70%  | 1/11/2111        | 24,635                        | 0.01%                    |
| Camden Property Trust                       | 15,000                       | 4.10%  | 15/10/2028       | 14,584                        | 0.00%                    |
| Camden Property Trust                       | 45,000                       | 3.15%  | 1/7/2029         | 41,824                        | 0.01%                    |
| Camden Property Trust                       | 65,000                       | 2.80%  | 15/5/2030        | 58,314                        | 0.02%                    |
| Camden Property Trust                       | 15,000                       | 4.90%  | 15/1/2034        | 14,558                        | 0.00%                    |
| Campbell Soup Co.                           | 25,000                       | 5.30%  | 20/3/2026        | 25,163                        | 0.01%                    |
| Campbell Soup Co.                           | 25,000                       | 5.20%  | 19/3/2027        | 25,237                        | 0.01%                    |
| Campbell Soup Co.                           | 55,000                       | 4.15%  | 15/3/2028        | 53,660                        | 0.02%                    |
| Campbell Soup Co.                           | 50,000                       | 5.20%  | 21/3/2029        | 50,415                        | 0.02%                    |
| Campbell Soup Co.                           | 80,000                       | 5.40%  | 21/3/2034        | 79,699                        | 0.02%                    |
| Campbell Soup Co.                           | 20,000                       | 4.75%  | 23/3/2035        | 18,869                        | 0.01%                    |
| Campbell Soup Co.                           | 50,000                       | 3.13%  | 24/4/2050        | 32,223                        | 0.01%                    |
| Campbell Soup Co.                           | 10,000                       | 5.25%  | 13/10/2054       | 9,060                         | 0.00%                    |
| Capital One Financial Corp.                 | 45,000                       | 3.75%  | 28/7/2026        | 44,187                        | 0.01%                    |
| Capital One Financial Corp.                 | 95,000                       | 3.75%  | 9/3/2027         | 92,799                        | 0.03%                    |
| Capital One Financial Corp.                 | 30,000                       | 3.65%  | 11/5/2027        | 29,211                        | 0.01%                    |
| Capital One Financial Corp.                 | 40,000                       | 7.15%  | 29/10/2027       | 41,510                        | 0.01%                    |
| Capital One Financial Corp.                 | 95,000                       | 1.88%  | 2/11/2027        | 89,783                        | 0.03%                    |
| Capital One Financial Corp.                 | 80,000                       | 3.80%  | 31/1/2028        | 77,213                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Capital One Financial Corp.             | 155,000                      | 4.93%  | 10/5/2028        | 154,458                       | 0.05%                    |
| Capital One Financial Corp.             | 35,000                       | 5.47%  | 1/2/2029         | 35,252                        | 0.01%                    |
| Capital One Financial Corp.             | 100,000                      | 6.31%  | 8/6/2029         | 103,292                       | 0.03%                    |
| Capital One Financial Corp.             | 20,000                       | 5.46%  | 26/7/2030        | 20,066                        | 0.01%                    |
| Capital One Financial Corp.             | 10,000                       | 5.25%  | 26/7/2030        | 9,965                         | 0.00%                    |
| Capital One Financial Corp.             | 35,000                       | 7.62%  | 30/10/2031       | 38,614                        | 0.01%                    |
| Capital One Financial Corp.             | 40,000                       | 2.36%  | 29/7/2032        | 32,200                        | 0.01%                    |
| Capital One Financial Corp.             | 20,000                       | 2.62%  | 2/11/2032        | 16,596                        | 0.01%                    |
| Capital One Financial Corp.             | 50,000                       | 5.27%  | 10/5/2033        | 48,747                        | 0.02%                    |
| Capital One Financial Corp.             | 25,000                       | 5.82%  | 1/2/2034         | 25,058                        | 0.01%                    |
| Capital One Financial Corp.             | 50,000                       | 6.38%  | 8/6/2034         | 51,905                        | 0.02%                    |
| Capital One Financial Corp.             | 30,000                       | 6.05%  | 1/2/2035         | 30,488                        | 0.01%                    |
| Capital One Financial Corp.             | 150,000                      | 5.88%  | 26/7/2035        | 150,622                       | 0.05%                    |
| Cardinal Health, Inc.                   | 50,000                       | 3.41%  | 15/6/2027        | 48,462                        | 0.02%                    |
| Cardinal Health, Inc.                   | 50,000                       | 5.13%  | 15/2/2029        | 50,097                        | 0.02%                    |
| Cardinal Health, Inc.                   | 60,000                       | 5.00%  | 15/11/2029       | 59,644                        | 0.02%                    |
| Cardinal Health, Inc.                   | 25,000                       | 5.45%  | 15/2/2034        | 24,877                        | 0.01%                    |
| Cardinal Health, Inc.                   | 50,000                       | 5.35%  | 15/11/2034       | 48,944                        | 0.02%                    |
| Cardinal Health, Inc.                   | 20,000                       | 4.50%  | 15/11/2044       | 16,438                        | 0.00%                    |
| Cardinal Health, Inc.                   | 25,000                       | 4.90%  | 15/9/2045        | 21,633                        | 0.01%                    |
| Cardinal Health, Inc.                   | 25,000                       | 5.75%  | 15/11/2054       | 23,947                        | 0.01%                    |
| Carlisle Cos, Inc.                      | 40,000                       | 2.75%  | 1/3/2030         | 35,859                        | 0.01%                    |
| Carlisle Cos, Inc.                      | 30,000                       | 2.20%  | 1/3/2032         | 24,488                        | 0.01%                    |
| Carrier Global Corp.                    | 20,000                       | 2.49%  | 15/2/2027        | 19,126                        | 0.01%                    |
| Carrier Global Corp.                    | 105,000                      | 2.72%  | 15/2/2030        | 93,932                        | 0.03%                    |
| Carrier Global Corp.                    | 20,000                       | 2.70%  | 15/2/2031        | 17,374                        | 0.01%                    |
| Carrier Global Corp.                    | 100,000                      | 4.50%  | 29/11/2032       | 111,024                       | 0.03%                    |
| Carrier Global Corp.                    | 75,000                       | 5.90%  | 15/3/2034        | 77,621                        | 0.02%                    |
| Carrier Global Corp.                    | 40,000                       | 3.38%  | 5/4/2040         | 30,821                        | 0.01%                    |
| Carrier Global Corp.                    | 39,000                       | 3.58%  | 5/4/2050         | 28,018                        | 0.01%                    |
| Carrier Global Corp.                    | 25,000                       | 6.20%  | 15/3/2054        | 26,452                        | 0.01%                    |
| Cboe Global Markets, Inc.               | 35,000                       | 3.65%  | 12/1/2027        | 34,358                        | 0.01%                    |
| Cboe Global Markets, Inc.               | 40,000                       | 1.63%  | 15/12/2030       | 33,198                        | 0.01%                    |
| CBRE Services, Inc.                     | 25,000                       | 4.88%  | 1/3/2026         | 24,981                        | 0.01%                    |
| CBRE Services, Inc.                     | 75,000                       | 5.50%  | 1/4/2029         | 76,242                        | 0.02%                    |
| CBRE Services, Inc.                     | 35,000                       | 2.50%  | 1/4/2031         | 29,812                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.               | 85,000                       | 2.67%  | 1/12/2026        | 81,523                        | 0.03%                    |
| CDW LLC/CDW Finance Corp.               | 35,000                       | 3.25%  | 15/2/2029        | 32,269                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.               | 37,000                       | 5.10%  | 1/3/2030         | 36,491                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.               | 40,000                       | 3.57%  | 1/12/2031        | 35,656                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.               | 17,000                       | 5.55%  | 22/8/2034        | 16,789                        | 0.01%                    |
| Cencora, Inc.                           | 125,000                      | 2.80%  | 15/5/2030        | 112,106                       | 0.04%                    |
| Cencora, Inc.                           | 50,000                       | 2.70%  | 15/3/2031        | 43,383                        | 0.01%                    |
| Cencora, Inc.                           | 25,000                       | 5.13%  | 15/2/2034        | 24,493                        | 0.01%                    |
| Cencora, Inc.                           | 40,000                       | 4.25%  | 1/3/2045         | 32,494                        | 0.01%                    |
| Cencora, Inc.                           | 25,000                       | 4.30%  | 15/12/2047       | 20,201                        | 0.01%                    |
| Centene Corp.                           | 80,000                       | 4.25%  | 15/12/2027       | 77,445                        | 0.02%                    |
| Centene Corp.                           | 115,000                      | 2.45%  | 15/7/2028        | 103,631                       | 0.03%                    |
| Centene Corp.                           | 150,000                      | 4.63%  | 15/12/2029       | 141,819                       | 0.04%                    |
| Centene Corp.                           | 40,000                       | 3.38%  | 15/2/2030        | 35,634                        | 0.01%                    |
| Centene Corp.                           | 110,000                      | 3.00%  | 15/10/2030       | 94,911                        | 0.03%                    |
| Centene Corp.                           | 75,000                       | 2.50%  | 1/3/2031         | 61,922                        | 0.02%                    |
| Centene Corp.                           | 60,000                       | 2.63%  | 1/8/2031         | 49,400                        | 0.02%                    |
| CenterPoint Energy Houston Electric LLC | 20,000                       | 3.00%  | 1/2/2027         | 19,352                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 35,000                       | 2.35%  | 1/4/2031         | 29,824                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 25,000                       | 4.45%  | 1/10/2032        | 23,776                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 45,000                       | 4.95%  | 1/4/2033         | 43,954                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 40,000                       | 5.15%  | 1/3/2034         | 39,528                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 10,000                       | 5.05%  | 1/3/2035         | 9,776                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC | 50,000                       | 3.55%  | 1/8/2042         | 38,466                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 25,000                       | 4.50%  | 1/4/2044         | 21,523                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 15,000                       | 3.95%  | 1/3/2048         | 11,524                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC | 35,000                       | 2.90%  | 1/7/2050         | 21,932                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 35,000                       | 3.35%  | 1/4/2051         | 23,980                        | 0.01%                    |
| CF Industries, Inc.                     | 40,000                       | 4.95%  | 1/6/2043         | 35,230                        | 0.01%                    |
| CF Industries, Inc.                     | 30,000                       | 5.38%  | 15/3/2044        | 27,831                        | 0.01%                    |
| CH Robinson Worldwide, Inc.             | 15,000                       | 4.20%  | 15/4/2028        | 14,625                        | 0.00%                    |
| Charles Schwab Corp.                    | 55,000                       | 1.15%  | 13/5/2026        | 52,529                        | 0.02%                    |
| Charles Schwab Corp.                    | 40,000                       | 5.88%  | 24/8/2026        | 40,720                        | 0.01%                    |
| Charles Schwab Corp.                    | 45,000                       | 3.20%  | 2/3/2027         | 43,598                        | 0.01%                    |
| Charles Schwab Corp.                    | 80,000                       | 2.45%  | 3/3/2027         | 76,367                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charles Schwab Corp.   | 50,000                       | 3.20%  | 25/1/2028        | 47,855                        | 0.01%                    |
| Charles Schwab Corp.   | 55,000                       | 2.00%  | 20/3/2028        | 50,401                        | 0.02%                    |
| Charles Schwab Corp.   | 40,000                       | 4.00%  | 1/2/2029         | 38,782                        | 0.01%                    |
| Charles Schwab Corp.   | 45,000                       | 5.64%  | 19/5/2029        | 45,909                        | 0.01%                    |
| Charles Schwab Corp.   | 35,000                       | 3.25%  | 22/5/2029        | 32,789                        | 0.01%                    |
| Charles Schwab Corp.   | 20,000                       | 2.75%  | 1/10/2029        | 18,182                        | 0.01%                    |
| Charles Schwab Corp.   | 35,000                       | 6.20%  | 17/11/2029       | 36,458                        | 0.01%                    |
| Charles Schwab Corp.   | 70,000                       | 4.63%  | 22/3/2030        | 69,867                        | 0.02%                    |
| Charles Schwab Corp.   | 40,000                       | 1.65%  | 11/3/2031        | 32,772                        | 0.01%                    |
| Charles Schwab Corp.   | 30,000                       | 2.30%  | 13/5/2031        | 25,494                        | 0.01%                    |
| Charles Schwab Corp.   | 25,000                       | 1.95%  | 1/12/2031        | 20,402                        | 0.01%                    |
| Charles Schwab Corp.   | 35,000                       | 2.90%  | 3/3/2032         | 30,176                        | 0.01%                    |
| Charles Schwab Corp.   | 65,000                       | 5.85%  | 19/5/2034        | 66,886                        | 0.02%                    |
| Charles Schwab Corp.   | 30,000                       | 6.14%  | 24/8/2034        | 31,451                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 35,000                       | 6.15%  | 10/11/2026       | 35,668                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 85,000                       | 2.25%  | 15/1/2029        | 74,929                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 50,000                       | 5.05%  | 30/3/2029        | 49,029                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 70,000                       | 6.10%  | 1/6/2029         | 71,342                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 60,000                       | 2.80%  | 1/4/2031         | 50,638                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 75,000                       | 2.30%  | 1/2/2032         | 59,372                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 25,000                       | 4.40%  | 1/4/2033         | 22,314                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 50,000                       | 6.65%  | 1/2/2034         | 51,472                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 70,000                       | 6.55%  | 1/6/2034         | 71,571                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 150,000                      | 6.38%  | 23/10/2035       | 149,728                       | 0.05%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 95,000                       | 3.50%  | 1/6/2041         | 65,138                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 105,000                      | 3.50%  | 1/3/2042         | 71,408                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 140,000                      | 6.48%  | 23/10/2045       | 132,272                       | 0.04%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 120,000                      | 5.38%  | 1/5/2047         | 98,052                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 115,000                      | 5.75%  | 1/4/2048         | 98,447                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 65,000                       | 5.13%  | 1/7/2049         | 51,130                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 120,000                      | 4.80%  | 1/3/2050         | 90,155                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 130,000                      | 3.70%  | 1/4/2051         | 81,589                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 100,000                      | 3.90%  | 1/6/2052         | 64,344                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 77,000                       | 3.85%  | 1/4/2061         | 46,483                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 35,000                       | 4.40%  | 1/12/2061        | 23,249                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 50,000                       | 3.95%  | 30/6/2062        | 30,443                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 15,000                       | 5.50%  | 1/4/2063         | 11,914                        | 0.00%                    |
| Choice Hotels International, Inc.  | 45,000                       | 5.85%  | 1/8/2034         | 45,084                        | 0.01%                    |
| Chubb Corp.  | 25,000                       | 6.00%  | 11/5/2037        | 26,546                        | 0.01%                    |
| Chubb Corp.  | 35,000                       | 6.50%  | 15/5/2038        | 38,559                        | 0.01%                    |
| Chubb INA Holdings LLC   | 15,000                       | 3.35%  | 3/5/2026         | 14,774                        | 0.00%                    |
| Chubb INA Holdings LLC   | 25,000                       | 4.65%  | 15/8/2029        | 24,901                        | 0.01%                    |
| Chubb INA Holdings LLC   | 85,000                       | 1.38%  | 15/9/2030        | 70,529                        | 0.02%                    |
| Chubb INA Holdings LLC   | 100,000                      | 1.40%  | 15/6/2031        | 93,688                        | 0.03%                    |
| Chubb INA Holdings LLC   | 60,000                       | 5.00%  | 15/3/2034        | 59,268                        | 0.02%                    |
| Chubb INA Holdings LLC   | 20,000                       | 6.70%  | 15/5/2036        | 22,184                        | 0.01%                    |
| Chubb INA Holdings LLC   | 5,000                        | 4.15%  | 13/3/2043        | 4,181                         | 0.00%                    |
| Chubb INA Holdings LLC   | 55,000                       | 4.35%  | 3/11/2045        | 46,878                        | 0.01%                    |
| Chubb INA Holdings LLC   | 40,000                       | 2.85%  | 15/12/2051       | 25,263                        | 0.01%                    |
| Chubb INA Holdings LLC   | 35,000                       | 3.05%  | 15/12/2061       | 21,197                        | 0.01%                    |
| Church & Dwight Co., Inc.  | 5,000                        | 2.30%  | 15/12/2031       | 4,186                         | 0.00%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Church & Dwight Co., Inc.  | 25,000                       | 5.60%  | 15/11/2032       | 25,742                        | 0.01%                    |
| Church & Dwight Co., Inc.  | 20,000                       | 3.95%  | 1/8/2047         | 15,386                        | 0.00%                    |
| Church & Dwight Co., Inc.  | 15,000                       | 5.00%  | 15/6/2052        | 13,554                        | 0.00%                    |
| Cigna Group                | 25,000                       | 3.05%  | 15/10/2027       | 23,920                        | 0.01%                    |
| Cigna Group                | 280,000                      | 4.38%  | 15/10/2028       | 274,408                       | 0.09%                    |
| Cigna Group                | 95,000                       | 5.00%  | 15/5/2029        | 94,942                        | 0.03%                    |
| Cigna Group                | 52,000                       | 2.40%  | 15/3/2030        | 45,462                        | 0.01%                    |
| Cigna Group                | 20,000                       | 2.38%  | 15/3/2031        | 16,934                        | 0.01%                    |
| Cigna Group                | 25,000                       | 5.40%  | 15/3/2033        | 24,958                        | 0.01%                    |
| Cigna Group                | 50,000                       | 5.25%  | 15/2/2034        | 49,037                        | 0.02%                    |
| Cigna Group                | 20,000                       | 4.80%  | 15/8/2038        | 18,137                        | 0.01%                    |
| Cigna Group                | 25,000                       | 3.20%  | 15/3/2040        | 18,326                        | 0.01%                    |
| Cigna Group                | 20,000                       | 6.13%  | 15/11/2041       | 20,307                        | 0.01%                    |
| Cigna Group                | 60,000                       | 4.80%  | 15/7/2046        | 51,161                        | 0.02%                    |
| Cigna Group                | 50,000                       | 3.88%  | 15/10/2047       | 36,410                        | 0.01%                    |
| Cigna Group                | 145,000                      | 4.90%  | 15/12/2048       | 123,502                       | 0.04%                    |
| Cigna Group                | 90,000                       | 3.40%  | 15/3/2050        | 59,140                        | 0.02%                    |
| Cigna Group                | 125,000                      | 3.40%  | 15/3/2051        | 81,559                        | 0.03%                    |
| Cincinnati Financial Corp. | 30,000                       | 6.92%  | 15/5/2028        | 31,869                        | 0.01%                    |
| Cintas Corp. No 2          | 95,000                       | 3.70%  | 1/4/2027         | 93,096                        | 0.03%                    |
| Cisco Systems, Inc.        | 50,000                       | 2.95%  | 28/2/2026        | 49,166                        | 0.02%                    |
| Cisco Systems, Inc.        | 125,000                      | 2.50%  | 20/9/2026        | 121,152                       | 0.04%                    |
| Cisco Systems, Inc.        | 35,000                       | 4.80%  | 26/2/2027        | 35,244                        | 0.01%                    |
| Cisco Systems, Inc.        | 130,000                      | 4.85%  | 26/2/2029        | 130,782                       | 0.04%                    |
| Cisco Systems, Inc.        | 90,000                       | 4.95%  | 26/2/2031        | 90,297                        | 0.03%                    |
| Cisco Systems, Inc.        | 155,000                      | 5.05%  | 26/2/2034        | 154,398                       | 0.05%                    |
| Cisco Systems, Inc.        | 105,000                      | 5.90%  | 15/2/2039        | 110,649                       | 0.03%                    |
| Cisco Systems, Inc.        | 80,000                       | 5.50%  | 15/1/2040        | 80,575                        | 0.03%                    |
| Cisco Systems, Inc.        | 75,000                       | 5.30%  | 26/2/2054        | 72,825                        | 0.02%                    |
| Cisco Systems, Inc.        | 25,000                       | 5.35%  | 26/2/2064        | 24,005                        | 0.01%                    |
| Citibank NA                | 250,000                      | 5.57%  | 30/4/2034        | 253,071                       | 0.08%                    |
| Citigroup, Inc.            | 96,000                       | 3.70%  | 12/1/2026        | 95,116                        | 0.03%                    |
| Citigroup, Inc.            | 95,000                       | 4.60%  | 9/3/2026         | 94,740                        | 0.03%                    |
| Citigroup, Inc.            | 70,000                       | 3.40%  | 1/5/2026         | 68,796                        | 0.02%                    |
| Citigroup, Inc.            | 61,000                       | 5.15%  | 21/5/2026        | 76,714                        | 0.02%                    |
| Citigroup, Inc.            | 30,000                       | 4.30%  | 20/11/2026       | 29,727                        | 0.01%                    |
| Citigroup, Inc.            | 110,000                      | 1.12%  | 28/1/2027        | 105,621                       | 0.03%                    |
| Citigroup, Inc.            | 135,000                      | 1.46%  | 9/6/2027         | 128,543                       | 0.04%                    |
| Citigroup, Inc.            | 59,000,000                   | 2.80%  | 25/6/2027        | 386,447                       | 0.12%                    |
| Citigroup, Inc.            | 155,000                      | 4.45%  | 29/9/2027        | 152,851                       | 0.05%                    |
| Citigroup, Inc.            | 100,000                      | 0.50%  | 8/10/2027        | 99,296                        | 0.03%                    |
| Citigroup, Inc.            | 100,000                      | 3.89%  | 10/1/2028        | 97,969                        | 0.03%                    |
| Citigroup, Inc.            | 100,000                      | 3.07%  | 24/2/2028        | 96,151                        | 0.03%                    |
| Citigroup, Inc.            | 65,000                       | 4.66%  | 24/5/2028        | 64,549                        | 0.02%                    |
| Citigroup, Inc.            | 95,000                       | 3.67%  | 24/7/2028        | 91,975                        | 0.03%                    |
| Citigroup, Inc.            | 90,000                       | 4.13%  | 25/7/2028        | 87,457                        | 0.03%                    |
| Citigroup, Inc.            | 95,000                       | 3.52%  | 27/10/2028       | 91,370                        | 0.03%                    |
| Citigroup, Inc.            | 100,000                      | 1.25%  | 10/4/2029        | 96,096                        | 0.03%                    |
| Citigroup, Inc.            | 120,000                      | 4.08%  | 23/4/2029        | 116,422                       | 0.04%                    |
| Citigroup, Inc.            | 90,000                       | 5.17%  | 13/2/2030        | 89,861                        | 0.03%                    |
| Citigroup, Inc.            | 50,000                       | 3.98%  | 20/3/2030        | 47,662                        | 0.01%                    |
| Citigroup, Inc.            | 70,000                       | 4.54%  | 19/9/2030        | 68,001                        | 0.02%                    |
| Citigroup, Inc.            | 100,000                      | 2.98%  | 5/11/2030        | 90,270                        | 0.03%                    |
| Citigroup, Inc.            | 110,000                      | 2.67%  | 29/1/2031        | 97,200                        | 0.03%                    |
| Citigroup, Inc.            | 185,000                      | 4.41%  | 31/3/2031        | 177,724                       | 0.06%                    |
| Citigroup, Inc.            | 65,000                       | 2.57%  | 3/6/2031         | 56,649                        | 0.02%                    |
| Citigroup, Inc.            | 125,000                      | 2.56%  | 1/5/2032         | 105,920                       | 0.03%                    |
| Citigroup, Inc.            | 40,000                       | 6.63%  | 15/6/2032        | 42,731                        | 0.01%                    |
| Citigroup, Inc.            | 65,000                       | 2.52%  | 3/11/2032        | 54,152                        | 0.02%                    |
| Citigroup, Inc.            | 135,000                      | 3.06%  | 25/1/2033        | 115,934                       | 0.04%                    |
| Citigroup, Inc.            | 25,000                       | 5.88%  | 22/2/2033        | 25,522                        | 0.01%                    |
| Citigroup, Inc.            | 130,000                      | 3.79%  | 17/3/2033        | 116,794                       | 0.04%                    |
| Citigroup, Inc.            | 75,000                       | 4.91%  | 24/5/2033        | 72,402                        | 0.02%                    |
| Citigroup, Inc.            | 100,000                      | 4.11%  | 22/9/2033        | 108,219                       | 0.03%                    |
| Citigroup, Inc.            | 10,000                       | 6.00%  | 31/10/2033       | 10,286                        | 0.00%                    |
| Citigroup, Inc.            | 115,000                      | 6.27%  | 17/11/2033       | 120,524                       | 0.04%                    |
| Citigroup, Inc.            | 95,000                       | 6.17%  | 25/5/2034        | 96,749                        | 0.03%                    |
| Citigroup, Inc.            | 45,000                       | 5.59%  | 19/11/2034       | 44,642                        | 0.01%                    |
| Citigroup, Inc.            | 92,000                       | 5.83%  | 13/2/2035        | 91,581                        | 0.03%                    |
| Citigroup, Inc.            | 45,000                       | 5.45%  | 11/6/2035        | 44,650                        | 0.01%                    |
| Citigroup, Inc.            | 50,000                       | 6.80%  | 25/6/2038        | 70,160                        | 0.02%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citigroup, Inc.                     | 15,000                       | 3.88%  | 24/1/2039        | 12,525                        | 0.00%                    |
| Citigroup, Inc.                     | 75,000                       | 8.13%  | 15/7/2039        | 92,520                        | 0.03%                    |
| Citigroup, Inc.                     | 60,000                       | 5.41%  | 19/9/2039        | 57,188                        | 0.02%                    |
| Citigroup, Inc.                     | 55,000                       | 5.32%  | 26/3/2041        | 52,850                        | 0.02%                    |
| Citigroup, Inc.                     | 50,000                       | 5.88%  | 30/1/2042        | 51,089                        | 0.02%                    |
| Citigroup, Inc.                     | 50,000                       | 2.90%  | 3/11/2042        | 34,942                        | 0.01%                    |
| Citigroup, Inc.                     | 48,000                       | 6.68%  | 13/9/2043        | 52,702                        | 0.02%                    |
| Citigroup, Inc.                     | 45,000                       | 5.30%  | 6/5/2044         | 42,316                        | 0.01%                    |
| Citigroup, Inc.                     | 40,000                       | 4.65%  | 30/7/2045        | 34,834                        | 0.01%                    |
| Citigroup, Inc.                     | 80,000                       | 4.75%  | 18/5/2046        | 69,746                        | 0.02%                    |
| Citigroup, Inc.                     | 75,000                       | 4.28%  | 24/4/2048        | 61,275                        | 0.02%                    |
| Citigroup, Inc.                     | 100,000                      | 4.65%  | 23/7/2048        | 85,806                        | 0.03%                    |
| Citizens Bank NA                    | 50,000                       | 4.58%  | 9/8/2028         | 49,502                        | 0.02%                    |
| Citizens Financial Group, Inc.      | 70,000                       | 5.84%  | 23/1/2030        | 71,037                        | 0.02%                    |
| Citizens Financial Group, Inc.      | 45,000                       | 2.50%  | 6/2/2030         | 39,338                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 30,000                       | 3.25%  | 30/4/2030        | 27,122                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 15,000                       | 5.72%  | 23/7/2032        | 15,044                        | 0.00%                    |
| Citizens Financial Group, Inc.      | 25,000                       | 2.64%  | 30/9/2032        | 20,103                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 30,000                       | 6.65%  | 25/4/2035        | 31,639                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 15,000                       | 5.64%  | 21/5/2037        | 14,574                        | 0.00%                    |
| Cleveland Electric Illuminating Co. | 15,000                       | 5.95%  | 15/12/2036       | 15,132                        | 0.00%                    |
| Clorox Co.                          | 15,000                       | 3.90%  | 15/5/2028        | 14,571                        | 0.00%                    |
| Clorox Co.                          | 40,000                       | 1.80%  | 15/5/2030        | 34,036                        | 0.01%                    |
| Clorox Co.                          | 25,000                       | 4.60%  | 1/5/2032         | 24,445                        | 0.01%                    |
| CME Group, Inc.                     | 35,000                       | 3.75%  | 15/6/2028        | 34,057                        | 0.01%                    |
| CME Group, Inc.                     | 20,000                       | 2.65%  | 15/3/2032        | 17,228                        | 0.01%                    |
| CME Group, Inc.                     | 40,000                       | 5.30%  | 15/9/2043        | 40,031                        | 0.01%                    |
| CME Group, Inc.                     | 40,000                       | 4.15%  | 15/6/2048        | 33,014                        | 0.01%                    |
| CNA Financial Corp.                 | 40,000                       | 3.90%  | 1/5/2029         | 38,278                        | 0.01%                    |
| CNA Financial Corp.                 | 20,000                       | 5.50%  | 15/6/2033        | 20,188                        | 0.01%                    |
| CNA Financial Corp.                 | 25,000                       | 5.13%  | 15/2/2034        | 24,543                        | 0.01%                    |
| CNH Industrial Capital Canada Ltd.  | 35,000                       | 4.80%  | 25/3/2027        | 24,950                        | 0.01%                    |
| CNH Industrial Capital Canada Ltd.  | 20,000                       | 4.00%  | 11/4/2028        | 14,023                        | 0.00%                    |
| CNH Industrial Capital LLC          | 25,000                       | 4.50%  | 8/10/2027        | 24,756                        | 0.01%                    |
| CNH Industrial Capital LLC          | 25,000                       | 5.50%  | 12/1/2029        | 25,359                        | 0.01%                    |
| CNH Industrial Capital LLC          | 35,000                       | 5.10%  | 20/4/2029        | 34,981                        | 0.01%                    |
| CNH Industrial Finance Europe SA    | 100,000                      | 1.63%  | 3/7/2029         | 97,003                        | 0.03%                    |
| CNO Financial Group, Inc.           | 35,000                       | 6.45%  | 15/6/2034        | 36,120                        | 0.01%                    |
| Coca-Cola Co.                       | 250,000                      | 1.88%  | 22/9/2026        | 256,086                       | 0.08%                    |
| Coca-Cola Co.                       | 120,000                      | 3.38%  | 25/3/2027        | 117,513                       | 0.04%                    |
| Coca-Cola Co.                       | 115,000                      | 1.45%  | 1/6/2027         | 107,376                       | 0.03%                    |
| Coca-Cola Co.                       | 25,000                       | 1.50%  | 5/3/2028         | 22,758                        | 0.01%                    |
| Coca-Cola Co.                       | 60,000                       | 1.00%  | 15/3/2028        | 53,834                        | 0.02%                    |
| Coca-Cola Co.                       | 25,000                       | 2.13%  | 6/9/2029         | 22,399                        | 0.01%                    |
| Coca-Cola Co.                       | 70,000                       | 3.45%  | 25/3/2030        | 66,066                        | 0.02%                    |
| Coca-Cola Co.                       | 25,000                       | 1.65%  | 1/6/2030         | 21,318                        | 0.01%                    |
| Coca-Cola Co.                       | 70,000                       | 1.38%  | 15/3/2031        | 57,301                        | 0.02%                    |
| Coca-Cola Co.                       | 60,000                       | 5.00%  | 13/5/2034        | 59,914                        | 0.02%                    |
| Coca-Cola Co.                       | 25,000                       | 4.65%  | 14/8/2034        | 24,325                        | 0.01%                    |
| Coca-Cola Co.                       | 100,000                      | 1.10%  | 2/9/2036         | 82,373                        | 0.03%                    |
| Coca-Cola Co.                       | 70,000                       | 2.50%  | 1/6/2040         | 49,020                        | 0.02%                    |
| Coca-Cola Co.                       | 100,000                      | 1.00%  | 9/3/2041         | 72,196                        | 0.02%                    |
| Coca-Cola Co.                       | 30,000                       | 2.88%  | 5/5/2041         | 21,818                        | 0.01%                    |
| Coca-Cola Co.                       | 100,000                      | 3.50%  | 14/5/2044        | 102,846                       | 0.03%                    |
| Coca-Cola Co.                       | 50,000                       | 2.60%  | 1/6/2050         | 30,185                        | 0.01%                    |
| Coca-Cola Co.                       | 80,000                       | 3.00%  | 5/3/2051         | 52,780                        | 0.02%                    |
| Coca-Cola Co.                       | 70,000                       | 2.50%  | 15/3/2051        | 41,013                        | 0.01%                    |
| Coca-Cola Co.                       | 25,000                       | 5.30%  | 13/5/2054        | 24,170                        | 0.01%                    |
| Coca-Cola Co.                       | 50,000                       | 5.20%  | 14/1/2055        | 47,557                        | 0.01%                    |
| Coca-Cola Co.                       | 45,000                       | 2.75%  | 1/6/2060         | 26,311                        | 0.01%                    |
| Coca-Cola Co.                       | 65,000                       | 5.40%  | 13/5/2064        | 62,487                        | 0.02%                    |
| Coca-Cola Consolidated, Inc.        | 45,000                       | 5.25%  | 1/6/2029         | 45,555                        | 0.01%                    |
| Coca-Cola Consolidated, Inc.        | 20,000                       | 5.45%  | 1/6/2034         | 20,141                        | 0.01%                    |
| Colgate-Palmolive Co.               | 50,000                       | 4.80%  | 2/3/2026         | 50,240                        | 0.02%                    |
| Colgate-Palmolive Co.               | 100,000                      | 0.88%  | 12/11/2039       | 73,780                        | 0.02%                    |
| Colgate-Palmolive Co.               | 45,000                       | 4.00%  | 15/8/2045        | 37,518                        | 0.01%                    |
| Comcast Corp.                       | 60,000                       | 3.15%  | 1/3/2026         | 59,086                        | 0.02%                    |
| Comcast Corp.                       | 45,000                       | 2.35%  | 15/1/2027        | 43,006                        | 0.01%                    |
| Comcast Corp.                       | 35,000                       | 3.30%  | 1/2/2027         | 34,071                        | 0.01%                    |
| Comcast Corp.                       | 85,000                       | 3.30%  | 1/4/2027         | 82,578                        | 0.03%                    |
| Comcast Corp.                       | 45,000                       | 5.35%  | 15/11/2027       | 45,875                        | 0.01%                    |

|                         | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Comcast Corp.           | 60,000                       | 3.15%  | 15/2/2028        | 57,136                        | 0.02%                    |
| Comcast Corp.           | 55,000                       | 3.55%  | 1/5/2028         | 52,808                        | 0.02%                    |
| Comcast Corp.           | 195,000                      | 4.15%  | 15/10/2028       | 190,240                       | 0.06%                    |
| Comcast Corp.           | 55,000                       | 5.10%  | 1/6/2029         | 55,511                        | 0.02%                    |
| Comcast Corp.           | 100,000                      | 0.25%  | 14/9/2029        | 92,034                        | 0.03%                    |
| Comcast Corp.           | 95,000                       | 2.65%  | 1/2/2030         | 85,092                        | 0.03%                    |
| Comcast Corp.           | 85,000                       | 3.40%  | 1/4/2030         | 78,792                        | 0.02%                    |
| Comcast Corp.           | 45,000                       | 4.25%  | 15/10/2030       | 43,387                        | 0.01%                    |
| Comcast Corp.           | 80,000                       | 1.95%  | 15/1/2031        | 66,917                        | 0.02%                    |
| Comcast Corp.           | 60,000                       | 1.50%  | 15/2/2031        | 48,854                        | 0.02%                    |
| Comcast Corp.           | 100,000                      | 3.25%  | 26/9/2032        | 103,981                       | 0.03%                    |
| Comcast Corp.           | 45,000                       | 5.50%  | 15/11/2032       | 46,063                        | 0.01%                    |
| Comcast Corp.           | 120,000                      | 4.25%  | 15/1/2033        | 111,941                       | 0.04%                    |
| Comcast Corp.           | 25,000                       | 4.65%  | 15/2/2033        | 24,134                        | 0.01%                    |
| Comcast Corp.           | 75,000                       | 4.80%  | 15/5/2033        | 72,883                        | 0.02%                    |
| Comcast Corp.           | 55,000                       | 5.30%  | 1/6/2034         | 54,915                        | 0.02%                    |
| Comcast Corp.           | 25,000                       | 4.20%  | 15/8/2034        | 22,882                        | 0.01%                    |
| Comcast Corp.           | 60,000                       | 5.65%  | 15/6/2035        | 61,260                        | 0.02%                    |
| Comcast Corp.           | 65,000                       | 4.40%  | 15/8/2035        | 59,837                        | 0.02%                    |
| Comcast Corp.           | 100,000                      | 1.88%  | 20/2/2036        | 89,069                        | 0.03%                    |
| Comcast Corp.           | 100,000                      | 3.55%  | 26/9/2036        | 103,818                       | 0.03%                    |
| Comcast Corp.           | 110,000                      | 3.90%  | 1/3/2038         | 92,434                        | 0.03%                    |
| Comcast Corp.           | 75,000                       | 3.25%  | 1/11/2039        | 56,901                        | 0.02%                    |
| Comcast Corp.           | 91,000                       | 3.75%  | 1/4/2040         | 73,188                        | 0.02%                    |
| Comcast Corp.           | 25,000                       | 4.65%  | 15/7/2042        | 21,814                        | 0.01%                    |
| Comcast Corp.           | 30,000                       | 4.75%  | 1/3/2044         | 26,328                        | 0.01%                    |
| Comcast Corp.           | 60,000                       | 3.40%  | 15/7/2046        | 42,185                        | 0.01%                    |
| Comcast Corp.           | 80,000                       | 3.97%  | 1/11/2047        | 60,807                        | 0.02%                    |
| Comcast Corp.           | 55,000                       | 4.00%  | 1/3/2048         | 41,809                        | 0.01%                    |
| Comcast Corp.           | 110,000                      | 4.70%  | 15/10/2048       | 94,416                        | 0.03%                    |
| Comcast Corp.           | 70,000                       | 4.00%  | 1/11/2049        | 52,935                        | 0.02%                    |
| Comcast Corp.           | 60,000                       | 3.45%  | 1/2/2050         | 41,093                        | 0.01%                    |
| Comcast Corp.           | 85,000                       | 2.80%  | 15/1/2051        | 50,544                        | 0.02%                    |
| Comcast Corp.           | 375,000                      | 2.89%  | 1/11/2051        | 226,060                       | 0.07%                    |
| Comcast Corp.           | 60,000                       | 5.35%  | 15/5/2053        | 55,490                        | 0.02%                    |
| Comcast Corp.           | 50,000                       | 5.65%  | 1/6/2054         | 48,359                        | 0.02%                    |
| Comcast Corp.           | 345,000                      | 2.94%  | 1/11/2056        | 201,140                       | 0.06%                    |
| Comcast Corp.           | 165,000                      | 2.99%  | 1/11/2063        | 93,035                        | 0.03%                    |
| Comcast Corp.           | 65,000                       | 5.50%  | 15/5/2064        | 60,699                        | 0.02%                    |
| Comerica Bank           | 10,000                       | 5.33%  | 25/8/2033        | 9,546                         | 0.00%                    |
| Comerica, Inc.          | 85,000                       | 5.98%  | 30/1/2030        | 85,928                        | 0.03%                    |
| CommonSpirit Health     | 55,000                       | 3.35%  | 1/10/2029        | 51,251                        | 0.02%                    |
| CommonSpirit Health     | 120,000                      | 5.21%  | 1/12/2031        | 119,556                       | 0.04%                    |
| CommonSpirit Health     | 25,000                       | 4.35%  | 1/11/2042        | 20,886                        | 0.01%                    |
| CommonSpirit Health     | 75,000                       | 4.19%  | 1/10/2049        | 58,734                        | 0.02%                    |
| CommonSpirit Health     | 15,000                       | 3.91%  | 1/10/2050        | 11,075                        | 0.00%                    |
| CommonSpirit Health     | 25,000                       | 5.55%  | 1/12/2054        | 23,936                        | 0.01%                    |
| Commonwealth Edison Co. | 30,000                       | 2.55%  | 15/6/2026        | 29,133                        | 0.01%                    |
| Commonwealth Edison Co. | 15,000                       | 2.95%  | 15/8/2027        | 14,396                        | 0.00%                    |
| Commonwealth Edison Co. | 15,000                       | 3.70%  | 15/8/2028        | 14,469                        | 0.00%                    |
| Commonwealth Edison Co. | 10,000                       | 2.20%  | 1/3/2030         | 8,769                         | 0.00%                    |
| Commonwealth Edison Co. | 50,000                       | 5.90%  | 15/3/2036        | 51,929                        | 0.02%                    |
| Commonwealth Edison Co. | 15,000                       | 4.60%  | 15/8/2043        | 13,106                        | 0.00%                    |
| Commonwealth Edison Co. | 10,000                       | 3.70%  | 1/3/2045         | 7,628                         | 0.00%                    |
| Commonwealth Edison Co. | 30,000                       | 4.35%  | 15/11/2045       | 25,132                        | 0.01%                    |
| Commonwealth Edison Co. | 10,000                       | 3.65%  | 15/6/2046        | 7,472                         | 0.00%                    |
| Commonwealth Edison Co. | 25,000                       | 3.75%  | 15/8/2047        | 18,666                        | 0.01%                    |
| Commonwealth Edison Co. | 40,000                       | 4.00%  | 1/3/2048         | 31,220                        | 0.01%                    |
| Commonwealth Edison Co. | 90,000                       | 3.20%  | 15/11/2049       | 59,461                        | 0.02%                    |
| Commonwealth Edison Co. | 20,000                       | 3.00%  | 1/3/2050         | 12,892                        | 0.00%                    |
| Commonwealth Edison Co. | 30,000                       | 3.13%  | 15/3/2051        | 19,436                        | 0.01%                    |
| Commonwealth Edison Co. | 35,000                       | 2.75%  | 1/9/2051         | 20,821                        | 0.01%                    |
| Commonwealth Edison Co. | 25,000                       | 5.30%  | 1/2/2053         | 23,586                        | 0.01%                    |
| Commonwealth Edison Co. | 25,000                       | 5.65%  | 1/6/2054         | 24,664                        | 0.01%                    |
| Conagra Brands, Inc.    | 25,000                       | 5.30%  | 1/10/2026        | 25,248                        | 0.01%                    |
| Conagra Brands, Inc.    | 35,000                       | 1.38%  | 1/11/2027        | 31,787                        | 0.01%                    |
| Conagra Brands, Inc.    | 20,000                       | 7.00%  | 1/10/2028        | 21,200                        | 0.01%                    |
| Conagra Brands, Inc.    | 90,000                       | 4.85%  | 1/11/2028        | 89,506                        | 0.03%                    |
| Conagra Brands, Inc.    | 50,000                       | 5.30%  | 1/11/2038        | 47,059                        | 0.01%                    |
| Conagra Brands, Inc.    | 40,000                       | 5.40%  | 1/11/2048        | 36,290                        | 0.01%                    |
| Concentrix Corp.        | 90,000                       | 6.65%  | 2/8/2026         | 91,596                        | 0.03%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Concentrix Corp.           | 30,000                       | 6.60%  | 2/8/2028         | 30,737                        | 0.01%                    |
| Concentrix Corp.           | 15,000                       | 6.85%  | 2/8/2033         | 15,113                        | 0.00%                    |
| COPT Defense Properties LP | 10,000                       | 2.00%  | 15/1/2029        | 8,800                         | 0.00%                    |
| COPT Defense Properties LP | 35,000                       | 2.75%  | 15/4/2031        | 29,871                        | 0.01%                    |
| COPT Defense Properties LP | 15,000                       | 2.90%  | 1/12/2033        | 12,057                        | 0.00%                    |
| Corebridge Financial, Inc. | 60,000                       | 3.65%  | 5/4/2027         | 58,307                        | 0.02%                    |
| Corebridge Financial, Inc. | 65,000                       | 3.85%  | 5/4/2029         | 62,091                        | 0.02%                    |
| Corebridge Financial, Inc. | 85,000                       | 3.90%  | 5/4/2032         | 77,390                        | 0.02%                    |
| Corebridge Financial, Inc. | 50,000                       | 6.05%  | 15/9/2033        | 51,711                        | 0.02%                    |
| Corebridge Financial, Inc. | 25,000                       | 5.75%  | 15/1/2034        | 25,465                        | 0.01%                    |
| Corebridge Financial, Inc. | 50,000                       | 4.35%  | 5/4/2042         | 41,592                        | 0.01%                    |
| Corebridge Financial, Inc. | 40,000                       | 4.40%  | 5/4/2052         | 32,173                        | 0.01%                    |
| Corebridge Financial, Inc. | 40,000                       | 6.88%  | 15/12/2052       | 41,056                        | 0.01%                    |
| Corebridge Financial, Inc. | 25,000                       | 6.38%  | 15/9/2054        | 24,933                        | 0.01%                    |
| Corning, Inc.              | 20,000                       | 5.75%  | 15/8/2040        | 20,011                        | 0.01%                    |
| Corning, Inc.              | 30,000                       | 4.75%  | 15/3/2042        | 26,608                        | 0.01%                    |
| Corning, Inc.              | 40,000                       | 3.90%  | 15/11/2049       | 29,966                        | 0.01%                    |
| Corning, Inc.              | 60,000                       | 4.38%  | 15/11/2057       | 46,033                        | 0.01%                    |
| Corning, Inc.              | 40,000                       | 5.45%  | 15/11/2079       | 36,220                        | 0.01%                    |
| Cousins Properties LP      | 15,000                       | 5.38%  | 15/2/2032        | 14,743                        | 0.00%                    |
| Cousins Properties LP      | 20,000                       | 5.88%  | 1/10/2034        | 20,037                        | 0.01%                    |
| CRH Funding BV             | 100,000                      | 1.63%  | 5/5/2030         | 96,787                        | 0.03%                    |
| Crown Castle, Inc.         | 100,000                      | 4.45%  | 15/2/2026        | 99,640                        | 0.03%                    |
| Crown Castle, Inc.         | 65,000                       | 3.70%  | 15/6/2026        | 63,948                        | 0.02%                    |
| Crown Castle, Inc.         | 60,000                       | 1.05%  | 15/7/2026        | 56,673                        | 0.02%                    |
| Crown Castle, Inc.         | 50,000                       | 2.90%  | 15/3/2027        | 48,033                        | 0.01%                    |
| Crown Castle, Inc.         | 35,000                       | 3.65%  | 1/9/2027         | 33,928                        | 0.01%                    |
| Crown Castle, Inc.         | 35,000                       | 5.00%  | 11/1/2028        | 34,958                        | 0.01%                    |
| Crown Castle, Inc.         | 150,000                      | 2.25%  | 15/1/2031        | 126,010                       | 0.04%                    |
| Crown Castle, Inc.         | 60,000                       | 2.10%  | 1/4/2031         | 49,663                        | 0.02%                    |
| Crown Castle, Inc.         | 30,000                       | 2.50%  | 15/7/2031        | 25,269                        | 0.01%                    |
| Crown Castle, Inc.         | 50,000                       | 5.80%  | 1/3/2034         | 50,963                        | 0.02%                    |
| Crown Castle, Inc.         | 85,000                       | 2.90%  | 1/4/2041         | 59,237                        | 0.02%                    |
| Crown Castle, Inc.         | 25,000                       | 4.00%  | 15/11/2049       | 18,634                        | 0.01%                    |
| Crown Castle, Inc.         | 25,000                       | 4.15%  | 1/7/2050         | 19,182                        | 0.01%                    |
| Crown Castle, Inc.         | 45,000                       | 3.25%  | 15/1/2051        | 29,322                        | 0.01%                    |
| CubeSmart LP               | 55,000                       | 2.25%  | 15/12/2028       | 49,469                        | 0.02%                    |
| CubeSmart LP               | 15,000                       | 2.00%  | 15/2/2031        | 12,453                        | 0.00%                    |
| CubeSmart LP               | 30,000                       | 2.50%  | 15/2/2032        | 25,084                        | 0.01%                    |
| CVS Health Corp.           | 75,000                       | 5.00%  | 20/2/2026        | 74,941                        | 0.02%                    |
| CVS Health Corp.           | 115,000                      | 1.30%  | 21/8/2027        | 104,201                       | 0.03%                    |
| CVS Health Corp.           | 185,000                      | 4.30%  | 25/3/2028        | 179,336                       | 0.06%                    |
| CVS Health Corp.           | 25,000                       | 5.00%  | 30/1/2029        | 24,661                        | 0.01%                    |
| CVS Health Corp.           | 80,000                       | 5.40%  | 1/6/2029         | 80,042                        | 0.02%                    |
| CVS Health Corp.           | 65,000                       | 3.25%  | 15/8/2029        | 59,169                        | 0.02%                    |
| CVS Health Corp.           | 25,000                       | 5.13%  | 21/2/2030        | 24,483                        | 0.01%                    |
| CVS Health Corp.           | 85,000                       | 3.75%  | 1/4/2030         | 77,928                        | 0.02%                    |
| CVS Health Corp.           | 70,000                       | 1.75%  | 21/8/2030        | 57,014                        | 0.02%                    |
| CVS Health Corp.           | 60,000                       | 1.88%  | 28/2/2031        | 48,402                        | 0.02%                    |
| CVS Health Corp.           | 50,000                       | 5.55%  | 1/6/2031         | 49,667                        | 0.02%                    |
| CVS Health Corp.           | 75,000                       | 2.13%  | 15/9/2031        | 60,074                        | 0.02%                    |
| CVS Health Corp.           | 60,000                       | 5.25%  | 21/2/2033        | 57,455                        | 0.02%                    |
| CVS Health Corp.           | 35,000                       | 5.30%  | 1/6/2033         | 33,554                        | 0.01%                    |
| CVS Health Corp.           | 35,000                       | 5.70%  | 1/6/2034         | 34,401                        | 0.01%                    |
| CVS Health Corp.           | 20,000                       | 4.88%  | 20/7/2035        | 18,171                        | 0.01%                    |
| CVS Health Corp.           | 250,000                      | 4.78%  | 25/3/2038        | 216,091                       | 0.07%                    |
| CVS Health Corp.           | 20,000                       | 6.13%  | 15/9/2039        | 19,563                        | 0.01%                    |
| CVS Health Corp.           | 30,000                       | 5.30%  | 5/12/2043        | 26,151                        | 0.01%                    |
| CVS Health Corp.           | 35,000                       | 6.00%  | 1/6/2044         | 33,065                        | 0.01%                    |
| CVS Health Corp.           | 150,000                      | 5.13%  | 20/7/2045        | 126,158                       | 0.04%                    |
| CVS Health Corp.           | 320,000                      | 5.05%  | 25/3/2048        | 264,135                       | 0.08%                    |
| CVS Health Corp.           | 85,000                       | 5.88%  | 1/6/2053         | 77,973                        | 0.02%                    |
| CVS Health Corp.           | 75,000                       | 6.05%  | 1/6/2054         | 70,541                        | 0.02%                    |
| CVS Health Corp.           | 15,000                       | 6.00%  | 1/6/2063         | 13,694                        | 0.00%                    |
| Danaher Corp.              | 35,000                       | 4.38%  | 15/9/2045        | 29,923                        | 0.01%                    |
| Danaher Corp.              | 30,000                       | 2.60%  | 1/10/2050        | 17,880                        | 0.01%                    |
| Danaher Corp.              | 25,000                       | 2.80%  | 10/12/2051       | 15,412                        | 0.00%                    |
| Deere & Co.                | 50,000                       | 7.13%  | 3/3/2031         | 56,422                        | 0.02%                    |
| Deere & Co.                | 65,000                       | 3.90%  | 9/6/2042         | 54,181                        | 0.02%                    |
| Deere & Co.                | 10,000                       | 2.88%  | 7/9/2049         | 6,544                         | 0.00%                    |
| Deere & Co.                | 50,000                       | 3.75%  | 15/4/2050        | 38,479                        | 0.01%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dell International LLC/EMC Corp. | 55,000                       | 6.02%  | 15/6/2026        | 55,803                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 90,000                       | 4.90%  | 1/10/2026        | 90,225                        | 0.03%                    |
| Dell International LLC/EMC Corp. | 30,000                       | 6.10%  | 15/7/2027        | 30,874                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 90,000                       | 5.25%  | 1/2/2028         | 91,042                        | 0.03%                    |
| Dell International LLC/EMC Corp. | 80,000                       | 5.30%  | 1/10/2029        | 80,819                        | 0.03%                    |
| Dell International LLC/EMC Corp. | 40,000                       | 6.20%  | 15/7/2030        | 41,937                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 55,000                       | 5.75%  | 1/2/2033         | 56,505                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 25,000                       | 4.85%  | 1/2/2035         | 23,746                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 55,000                       | 8.10%  | 15/7/2036        | 65,213                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 45,000                       | 3.38%  | 15/12/2041       | 33,060                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 30,000                       | 8.35%  | 15/7/2046        | 38,092                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 25,000                       | 3.45%  | 15/12/2051       | 16,945                        | 0.01%                    |
| DENTSPLY SIRONA, Inc.            | 40,000                       | 3.25%  | 1/6/2030         | 35,341                        | 0.01%                    |
| DH Europe Finance II Sarl        | 100,000                      | 0.20%  | 18/3/2026        | 100,575                       | 0.03%                    |
| DH Europe Finance II Sarl        | 100,000                      | 0.75%  | 18/9/2031        | 89,253                        | 0.03%                    |
| DH Europe Finance II Sarl        | 100,000                      | 1.35%  | 18/9/2039        | 78,265                        | 0.02%                    |
| DH Europe Finance II Sarl        | 85,000                       | 3.25%  | 15/11/2039       | 66,222                        | 0.02%                    |
| DH Europe Finance II Sarl        | 25,000                       | 3.40%  | 15/11/2049       | 17,700                        | 0.01%                    |
| DH Europe Finance Sarl           | 100,000                      | 1.20%  | 30/6/2027        | 100,115                       | 0.03%                    |
| Dick's Sporting Goods, Inc.      | 70,000                       | 3.15%  | 15/1/2032        | 61,329                        | 0.02%                    |
| Digital Dutch Finco BV           | 100,000                      | 1.50%  | 15/3/2030        | 94,516                        | 0.03%                    |
| Digital Intrepid Holding BV      | 100,000                      | 1.38%  | 18/7/2032        | 88,540                        | 0.03%                    |
| Digital Realty Trust LP          | 65,000                       | 5.55%  | 15/1/2028        | 65,996                        | 0.02%                    |
| Digital Realty Trust LP          | 35,000                       | 4.45%  | 15/7/2028        | 34,358                        | 0.01%                    |
| Digital Realty Trust LP          | 50,000                       | 3.60%  | 1/7/2029         | 47,235                        | 0.01%                    |
| Digital Stout Holding LLC        | 100,000                      | 3.30%  | 19/7/2029        | 115,558                       | 0.04%                    |
| Discover Bank                    | 90,000                       | 3.45%  | 27/7/2026        | 88,006                        | 0.03%                    |
| Discover Bank                    | 20,000                       | 4.65%  | 13/9/2028        | 19,581                        | 0.01%                    |
| Discover Bank                    | 20,000                       | 2.70%  | 6/2/2030         | 17,655                        | 0.01%                    |
| Discover Financial Services      | 90,000                       | 4.10%  | 9/2/2027         | 88,371                        | 0.03%                    |
| Discover Financial Services      | 40,000                       | 6.70%  | 29/11/2032       | 42,673                        | 0.01%                    |
| Discover Financial Services      | 30,000                       | 7.96%  | 2/11/2034        | 34,271                        | 0.01%                    |
| Discovery Communications LLC     | 155,000                      | 4.90%  | 11/3/2026        | 154,662                       | 0.05%                    |
| Discovery Communications LLC     | 100,000                      | 1.90%  | 19/3/2027        | 100,209                       | 0.03%                    |
| Discovery Communications LLC     | 110,000                      | 3.95%  | 20/3/2028        | 104,164                       | 0.03%                    |
| DOC DR LLC                       | 25,000                       | 3.95%  | 15/1/2028        | 24,260                        | 0.01%                    |
| Dollar General Corp.             | 35,000                       | 4.13%  | 1/5/2028         | 34,005                        | 0.01%                    |
| Dollar General Corp.             | 25,000                       | 5.20%  | 5/7/2028         | 25,074                        | 0.01%                    |
| Dollar General Corp.             | 35,000                       | 3.50%  | 3/4/2030         | 32,107                        | 0.01%                    |
| Dollar General Corp.             | 90,000                       | 4.13%  | 3/4/2050         | 66,261                        | 0.02%                    |
| Dollar Tree, Inc.                | 120,000                      | 4.20%  | 15/5/2028        | 116,641                       | 0.04%                    |
| Dollar Tree, Inc.                | 35,000                       | 2.65%  | 1/12/2031        | 29,535                        | 0.01%                    |
| Dover Corp.                      | 100,000                      | 0.75%  | 4/11/2027        | 97,956                        | 0.03%                    |
| Dover Corp.                      | 10,000                       | 2.95%  | 4/11/2029        | 9,113                         | 0.00%                    |
| Dover Corp.                      | 25,000                       | 5.38%  | 1/3/2041         | 24,201                        | 0.01%                    |
| DR Horton, Inc.                  | 10,000                       | 1.30%  | 15/10/2026       | 9,410                         | 0.00%                    |
| DR Horton, Inc.                  | 25,000                       | 1.40%  | 15/10/2027       | 22,850                        | 0.01%                    |
| DR Horton, Inc.                  | 15,000                       | 5.00%  | 15/10/2034       | 14,493                        | 0.00%                    |
| DuPont de Nemours, Inc.          | 85,000                       | 4.73%  | 15/11/2028       | 84,620                        | 0.03%                    |
| DuPont de Nemours, Inc.          | 39,000                       | 5.32%  | 15/11/2038       | 39,134                        | 0.01%                    |
| DuPont de Nemours, Inc.          | 85,000                       | 5.42%  | 15/11/2048       | 84,526                        | 0.03%                    |
| DXC Technology Co.               | 200,000                      | 1.75%  | 15/1/2026        | 204,472                       | 0.06%                    |
| DXC Technology Co. <sup>1</sup>  | 55,000                       | 2.38%  | 15/9/2028        | 49,544                        | 0.02%                    |
| Eagle Materials, Inc.            | 40,000                       | 2.50%  | 1/7/2031         | 34,042                        | 0.01%                    |
| eBay, Inc.                       | 25,000                       | 1.40%  | 10/5/2026        | 23,927                        | 0.01%                    |
| eBay, Inc.                       | 75,000                       | 3.60%  | 5/6/2027         | 73,132                        | 0.02%                    |
| eBay, Inc.                       | 50,000                       | 5.95%  | 22/11/2027       | 51,636                        | 0.02%                    |
| eBay, Inc.                       | 5,000                        | 2.70%  | 11/3/2030        | 4,486                         | 0.00%                    |
| eBay, Inc.                       | 40,000                       | 2.60%  | 10/5/2031        | 34,491                        | 0.01%                    |
| eBay, Inc.                       | 45,000                       | 4.00%  | 15/7/2042        | 35,797                        | 0.01%                    |
| eBay, Inc.                       | 35,000                       | 3.65%  | 10/5/2051        | 24,929                        | 0.01%                    |
| Edwards Lifesciences Corp.       | 40,000                       | 4.30%  | 15/6/2028        | 39,157                        | 0.01%                    |
| EIDP, Inc.                       | 25,000                       | 4.50%  | 15/5/2026        | 24,972                        | 0.01%                    |
| EIDP, Inc.                       | 25,000                       | 4.80%  | 15/5/2033        | 24,276                        | 0.01%                    |
| Elevance Health, Inc.            | 55,000                       | 1.50%  | 15/3/2026        | 52,966                        | 0.02%                    |
| Elevance Health, Inc.            | 5,000                        | 4.50%  | 30/10/2026       | 4,990                         | 0.00%                    |
| Elevance Health, Inc.            | 35,000                       | 4.10%  | 1/3/2028         | 34,218                        | 0.01%                    |
| Elevance Health, Inc.            | 40,000                       | 5.15%  | 15/6/2029        | 40,236                        | 0.01%                    |
| Elevance Health, Inc.            | 30,000                       | 2.88%  | 15/9/2029        | 27,284                        | 0.01%                    |
| Elevance Health, Inc.            | 15,000                       | 4.75%  | 15/2/2030        | 14,819                        | 0.00%                    |
| Elevance Health, Inc.            | 60,000                       | 2.25%  | 15/5/2030        | 52,070                        | 0.02%                    |

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|------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Elevance Health, Inc.        | 65,000                       | 2.55%  | 15/3/2031        | 55,781                        | 0.02%                    |
| Elevance Health, Inc.        | 10,000                       | 4.95%  | 1/11/2031        | 9,837                         | 0.00%                    |
| Elevance Health, Inc.        | 25,000                       | 4.10%  | 15/5/2032        | 23,093                        | 0.01%                    |
| Elevance Health, Inc.        | 25,000                       | 5.50%  | 15/10/2032       | 25,230                        | 0.01%                    |
| Elevance Health, Inc.        | 75,000                       | 4.75%  | 15/2/2033        | 71,865                        | 0.02%                    |
| Elevance Health, Inc.        | 65,000                       | 5.38%  | 15/6/2034        | 64,388                        | 0.02%                    |
| Elevance Health, Inc.        | 45,000                       | 5.20%  | 15/2/2035        | 43,963                        | 0.01%                    |
| Elevance Health, Inc.        | 30,000                       | 5.85%  | 15/1/2036        | 30,282                        | 0.01%                    |
| Elevance Health, Inc.        | 45,000                       | 4.63%  | 15/5/2042        | 38,868                        | 0.01%                    |
| Elevance Health, Inc.        | 35,000                       | 4.65%  | 15/1/2043        | 30,399                        | 0.01%                    |
| Elevance Health, Inc.        | 55,000                       | 4.65%  | 15/8/2044        | 47,139                        | 0.01%                    |
| Elevance Health, Inc.        | 60,000                       | 4.38%  | 1/12/2047        | 48,201                        | 0.01%                    |
| Elevance Health, Inc.        | 25,000                       | 4.55%  | 1/3/2048         | 20,507                        | 0.01%                    |
| Elevance Health, Inc.        | 40,000                       | 3.70%  | 15/9/2049        | 28,441                        | 0.01%                    |
| Elevance Health, Inc.        | 45,000                       | 3.13%  | 15/5/2050        | 28,685                        | 0.01%                    |
| Elevance Health, Inc.        | 70,000                       | 3.60%  | 15/3/2051        | 48,516                        | 0.02%                    |
| Elevance Health, Inc.        | 20,000                       | 4.55%  | 15/5/2052        | 16,077                        | 0.00%                    |
| Elevance Health, Inc.        | 20,000                       | 6.10%  | 15/10/2052       | 20,243                        | 0.01%                    |
| Elevance Health, Inc.        | 65,000                       | 5.13%  | 15/2/2053        | 57,609                        | 0.02%                    |
| Elevance Health, Inc.        | 30,000                       | 5.65%  | 15/6/2054        | 28,767                        | 0.01%                    |
| Elevance Health, Inc.        | 50,000                       | 5.70%  | 15/2/2055        | 48,217                        | 0.01%                    |
| Elevance Health, Inc.        | 25,000                       | 5.85%  | 1/11/2064        | 24,144                        | 0.01%                    |
| Eli Lilly & Co.              | 200,000                      | 1.63%  | 2/6/2026         | 204,995                       | 0.06%                    |
| Eli Lilly & Co.              | 25,000                       | 4.50%  | 9/2/2027         | 25,053                        | 0.01%                    |
| Eli Lilly & Co. <sup>1</sup> | 80,000                       | 5.50%  | 15/3/2027        | 81,807                        | 0.03%                    |
| Eli Lilly & Co.              | 25,000                       | 3.10%  | 15/5/2027        | 24,257                        | 0.01%                    |
| Eli Lilly & Co.              | 35,000                       | 4.15%  | 14/8/2027        | 34,810                        | 0.01%                    |
| Eli Lilly & Co.              | 50,000                       | 4.50%  | 9/2/2029         | 49,755                        | 0.02%                    |
| Eli Lilly & Co. <sup>1</sup> | 65,000                       | 3.38%  | 15/3/2029        | 61,938                        | 0.02%                    |
| Eli Lilly & Co.              | 35,000                       | 4.20%  | 14/8/2029        | 34,251                        | 0.01%                    |
| Eli Lilly & Co. <sup>1</sup> | 30,000                       | 4.70%  | 27/2/2033        | 29,409                        | 0.01%                    |
| Eli Lilly & Co.              | 45,000                       | 4.70%  | 9/2/2034         | 43,644                        | 0.01%                    |
| Eli Lilly & Co.              | 65,000                       | 4.60%  | 14/8/2034        | 62,427                        | 0.02%                    |
| Eli Lilly & Co.              | 40,000                       | 3.95%  | 15/3/2049        | 31,344                        | 0.01%                    |
| Eli Lilly & Co.              | 75,000                       | 2.25%  | 15/5/2050        | 42,179                        | 0.01%                    |
| Eli Lilly & Co.              | 65,000                       | 4.88%  | 27/2/2053        | 58,658                        | 0.02%                    |
| Eli Lilly & Co.              | 75,000                       | 5.00%  | 9/2/2054         | 68,996                        | 0.02%                    |
| Eli Lilly & Co.              | 35,000                       | 5.05%  | 14/8/2054        | 32,421                        | 0.01%                    |
| Eli Lilly & Co.              | 15,000                       | 4.15%  | 15/3/2059        | 11,752                        | 0.00%                    |
| Eli Lilly & Co.              | 50,000                       | 2.50%  | 15/9/2060        | 26,662                        | 0.01%                    |
| Eli Lilly & Co.              | 100,000                      | 1.38%  | 14/9/2061        | 58,920                        | 0.02%                    |
| Eli Lilly & Co.              | 75,000                       | 5.10%  | 9/2/2064         | 68,597                        | 0.02%                    |
| Eli Lilly & Co.              | 60,000                       | 5.20%  | 14/8/2064        | 55,776                        | 0.02%                    |
| Enact Holdings, Inc.         | 25,000                       | 6.25%  | 28/5/2029        | 25,442                        | 0.01%                    |
| Enstar Finance LLC           | 20,000                       | 5.50%  | 15/1/2042        | 19,067                        | 0.01%                    |
| Enstar Group Ltd.            | 35,000                       | 3.10%  | 1/9/2031         | 29,916                        | 0.01%                    |
| EPR Properties               | 5,000                        | 4.95%  | 15/4/2028        | 4,915                         | 0.00%                    |
| EPR Properties               | 20,000                       | 3.75%  | 15/8/2029        | 18,521                        | 0.01%                    |
| Equifax, Inc.                | 25,000                       | 5.10%  | 1/6/2028         | 25,098                        | 0.01%                    |
| Equifax, Inc.                | 15,000                       | 4.80%  | 15/9/2029        | 14,822                        | 0.00%                    |
| Equifax, Inc.                | 75,000                       | 2.35%  | 15/9/2031        | 62,722                        | 0.02%                    |
| Equinix, Inc.                | 10,000                       | 1.45%  | 15/5/2026        | 9,568                         | 0.00%                    |
| Equinix, Inc.                | 30,000                       | 2.90%  | 18/11/2026       | 28,980                        | 0.01%                    |
| Equinix, Inc.                | 35,000                       | 1.80%  | 15/7/2027        | 32,534                        | 0.01%                    |
| Equinix, Inc.                | 125,000                      | 1.55%  | 15/3/2028        | 112,521                       | 0.04%                    |
| Equinix, Inc.                | 100,000                      | 3.20%  | 18/11/2029       | 91,934                        | 0.03%                    |
| Equinix, Inc.                | 150,000                      | 2.50%  | 15/5/2031        | 128,135                       | 0.04%                    |
| Equinix, Inc.                | 40,000                       | 3.90%  | 15/4/2032        | 36,850                        | 0.01%                    |
| Equinix, Inc.                | 100,000                      | 1.00%  | 15/3/2033        | 85,909                        | 0.03%                    |
| Equinix, Inc.                | 30,000                       | 3.40%  | 15/2/2052        | 20,410                        | 0.01%                    |
| Equitable Holdings, Inc.     | 55,000                       | 4.35%  | 20/4/2028        | 53,892                        | 0.02%                    |
| Equitable Holdings, Inc.     | 25,000                       | 5.59%  | 11/1/2033        | 25,252                        | 0.01%                    |
| Equitable Holdings, Inc.     | 58,000                       | 5.00%  | 20/4/2048        | 51,640                        | 0.02%                    |
| ERP Operating LP             | 25,000                       | 2.85%  | 1/11/2026        | 24,230                        | 0.01%                    |
| ERP Operating LP             | 50,000                       | 3.50%  | 1/3/2028         | 48,164                        | 0.01%                    |
| ERP Operating LP             | 50,000                       | 3.00%  | 1/7/2029         | 46,145                        | 0.01%                    |
| ERP Operating LP             | 35,000                       | 4.65%  | 15/9/2034        | 33,172                        | 0.01%                    |
| ERP Operating LP             | 35,000                       | 4.50%  | 1/7/2044         | 30,123                        | 0.01%                    |
| ERP Operating LP             | 10,000                       | 4.50%  | 1/6/2045         | 8,491                         | 0.00%                    |
| ERP Operating LP             | 20,000                       | 4.00%  | 1/8/2047         | 15,510                        | 0.00%                    |
| Essex Portfolio LP           | 5,000                        | 3.38%  | 15/4/2026        | 4,911                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Essex Portfolio LP                           | 35,000                       | 1.70%  | 1/3/2028         | 31,635                        | 0.01%                    |
| Essex Portfolio LP                           | 25,000                       | 4.00%  | 1/3/2029         | 24,047                        | 0.01%                    |
| Essex Portfolio LP                           | 5,000                        | 3.00%  | 15/1/2030        | 4,523                         | 0.00%                    |
| Essex Portfolio LP                           | 40,000                       | 1.65%  | 15/1/2031        | 32,504                        | 0.01%                    |
| Essex Portfolio LP                           | 30,000                       | 2.55%  | 15/6/2031        | 25,481                        | 0.01%                    |
| Essex Portfolio LP                           | 30,000                       | 5.50%  | 1/4/2034         | 30,000                        | 0.01%                    |
| Essex Portfolio LP                           | 5,000                        | 4.50%  | 15/3/2048        | 4,131                         | 0.00%                    |
| Essex Portfolio LP                           | 5,000                        | 2.65%  | 1/9/2050         | 2,857                         | 0.00%                    |
| Estee Lauder Cos, Inc.                       | 55,000                       | 4.38%  | 15/5/2028        | 54,322                        | 0.02%                    |
| Estee Lauder Cos, Inc.                       | 15,000                       | 1.95%  | 15/3/2031        | 12,458                        | 0.00%                    |
| Estee Lauder Cos, Inc.                       | 30,000                       | 4.65%  | 15/5/2033        | 28,651                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 30,000                       | 6.00%  | 15/5/2037        | 30,787                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 25,000                       | 4.38%  | 15/6/2045        | 20,393                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 25,000                       | 4.15%  | 15/3/2047        | 19,725                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 10,000                       | 3.13%  | 1/12/2049        | 6,413                         | 0.00%                    |
| Everest Reinsurance Holdings, Inc.           | 40,000                       | 3.50%  | 15/10/2050       | 27,194                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.           | 55,000                       | 3.13%  | 15/10/2052       | 34,030                        | 0.01%                    |
| Expedia Group, Inc.                          | 60,000                       | 4.63%  | 1/8/2027         | 59,758                        | 0.02%                    |
| Expedia Group, Inc.                          | 50,000                       | 3.80%  | 15/2/2028        | 48,245                        | 0.01%                    |
| Expedia Group, Inc.                          | 55,000                       | 3.25%  | 15/2/2030        | 50,690                        | 0.02%                    |
| Expedia Group, Inc.                          | 35,000                       | 2.95%  | 15/3/2031        | 30,814                        | 0.01%                    |
| Experian Europe DAC                          | 100,000                      | 1.56%  | 16/5/2031        | 95,613                        | 0.03%                    |
| Extra Space Storage LP                       | 5,000                        | 3.50%  | 1/7/2026         | 4,910                         | 0.00%                    |
| Extra Space Storage LP                       | 40,000                       | 3.88%  | 15/12/2027       | 39,103                        | 0.01%                    |
| Extra Space Storage LP                       | 25,000                       | 5.70%  | 1/4/2028         | 25,523                        | 0.01%                    |
| Extra Space Storage LP                       | 45,000                       | 3.90%  | 1/4/2029         | 42,982                        | 0.01%                    |
| Extra Space Storage LP                       | 40,000                       | 4.00%  | 15/6/2029        | 38,274                        | 0.01%                    |
| Extra Space Storage LP                       | 20,000                       | 5.90%  | 15/1/2031        | 20,632                        | 0.01%                    |
| Extra Space Storage LP                       | 5,000                        | 2.55%  | 1/6/2031         | 4,251                         | 0.00%                    |
| Extra Space Storage LP                       | 30,000                       | 2.40%  | 15/10/2031       | 24,934                        | 0.01%                    |
| Extra Space Storage LP                       | 45,000                       | 2.35%  | 15/3/2032        | 36,785                        | 0.01%                    |
| Extra Space Storage LP                       | 25,000                       | 5.40%  | 1/2/2034         | 24,797                        | 0.01%                    |
| Extra Space Storage LP                       | 30,000                       | 5.35%  | 15/1/2035        | 29,585                        | 0.01%                    |
| F&G Annuities & Life, Inc.                   | 45,000                       | 7.40%  | 13/1/2028        | 46,833                        | 0.01%                    |
| F&G Annuities & Life, Inc.                   | 20,000                       | 6.25%  | 4/10/2034        | 19,437                        | 0.01%                    |
| FactSet Research Systems, Inc.               | 20,000                       | 2.90%  | 1/3/2027         | 19,208                        | 0.01%                    |
| FactSet Research Systems, Inc.               | 5,000                        | 3.45%  | 1/3/2032         | 4,416                         | 0.00%                    |
| Federal Realty OP LP                         | 35,000                       | 3.25%  | 15/7/2027        | 33,657                        | 0.01%                    |
| Federal Realty OP LP                         | 15,000                       | 5.38%  | 1/5/2028         | 15,143                        | 0.00%                    |
| Federal Realty OP LP                         | 20,000                       | 4.50%  | 1/12/2044        | 16,735                        | 0.01%                    |
| FedEx Corp.                                  | 20,000                       | 3.40%  | 15/2/2028        | 19,168                        | 0.01%                    |
| FedEx Corp.                                  | 15,000                       | 4.20%  | 17/10/2028       | 14,665                        | 0.00%                    |
| FedEx Corp.                                  | 40,000                       | 3.10%  | 5/8/2029         | 37,044                        | 0.01%                    |
| FedEx Corp.                                  | 60,000                       | 2.40%  | 15/5/2031        | 51,200                        | 0.02%                    |
| FedEx Corp.                                  | 40,000                       | 3.25%  | 15/5/2041        | 29,198                        | 0.01%                    |
| FedEx Corp.                                  | 20,000                       | 3.88%  | 1/8/2042         | 15,583                        | 0.00%                    |
| FedEx Corp.                                  | 10,000                       | 4.10%  | 15/4/2043        | 7,939                         | 0.00%                    |
| FedEx Corp.                                  | 45,000                       | 4.10%  | 1/2/2045         | 35,209                        | 0.01%                    |
| FedEx Corp.                                  | 25,000                       | 4.75%  | 15/11/2045       | 21,427                        | 0.01%                    |
| FedEx Corp.                                  | 50,000                       | 4.55%  | 1/4/2046         | 41,623                        | 0.01%                    |
| FedEx Corp.                                  | 45,000                       | 4.40%  | 15/1/2047        | 36,468                        | 0.01%                    |
| FedEx Corp.                                  | 25,000                       | 4.05%  | 15/2/2048        | 19,157                        | 0.01%                    |
| FedEx Corp.                                  | 55,000                       | 4.95%  | 17/10/2048       | 47,941                        | 0.01%                    |
| FedEx Corp.                                  | 30,000                       | 5.25%  | 15/5/2050        | 27,444                        | 0.01%                    |
| Ferguson Enterprises, Inc.                   | 25,000                       | 5.00%  | 3/10/2034        | 23,903                        | 0.01%                    |
| Fidelity National Financial, Inc.            | 30,000                       | 4.50%  | 15/8/2028        | 29,433                        | 0.01%                    |
| Fidelity National Financial, Inc.            | 55,000                       | 3.40%  | 15/6/2030        | 49,907                        | 0.02%                    |
| Fidelity National Financial, Inc.            | 25,000                       | 2.45%  | 15/3/2031        | 21,092                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 200,000                      | 1.50%  | 21/5/2027        | 200,892                       | 0.06%                    |
| Fidelity National Information Services, Inc. | 30,000                       | 1.65%  | 1/3/2028         | 27,136                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 135,000                      | 2.25%  | 1/3/2031         | 114,454                       | 0.04%                    |
| Fidelity National Information Services, Inc. | 40,000                       | 3.10%  | 1/3/2041         | 29,068                        | 0.01%                    |
| Fifth Third Bancorp                          | 45,000                       | 1.71%  | 1/11/2027        | 42,470                        | 0.01%                    |
| Fifth Third Bancorp                          | 20,000                       | 4.06%  | 25/4/2028        | 19,570                        | 0.01%                    |
| Fifth Third Bancorp                          | 30,000                       | 6.36%  | 27/10/2028       | 31,011                        | 0.01%                    |
| Fifth Third Bancorp                          | 35,000                       | 6.34%  | 27/7/2029        | 36,298                        | 0.01%                    |
| Fifth Third Bancorp                          | 105,000                      | 4.90%  | 6/9/2030         | 103,551                       | 0.03%                    |
| Fifth Third Bancorp                          | 60,000                       | 5.63%  | 29/1/2032        | 60,656                        | 0.02%                    |
| Fifth Third Bancorp                          | 30,000                       | 4.34%  | 25/4/2033        | 27,843                        | 0.01%                    |
| Fifth Third Bancorp                          | 25,000                       | 8.25%  | 1/3/2038         | 29,994                        | 0.01%                    |
| Fifth Third Bank, Inc.                       | 15,000                       | 3.85%  | 15/3/2026        | 14,830                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| First American Financial Corp.                | 20,000                       | 4.00%  | 15/5/2030        | 18,643                        | 0.01%                    |
| First American Financial Corp.                | 40,000                       | 2.40%  | 15/8/2031        | 32,914                        | 0.01%                    |
| First American Financial Corp.                | 15,000                       | 5.45%  | 30/9/2034        | 14,479                        | 0.00%                    |
| First Horizon Bank                            | 10,000                       | 5.75%  | 1/5/2030         | 9,950                         | 0.00%                    |
| FirstEnergy Transmission LLC                  | 10,000                       | 4.55%  | 15/1/2030        | 9,733                         | 0.00%                    |
| FirstEnergy Transmission LLC                  | 20,000                       | 5.00%  | 15/1/2035        | 19,339                        | 0.01%                    |
| Fiserv, Inc.                                  | 190,000                      | 3.20%  | 1/7/2026         | 185,797                       | 0.06%                    |
| Fiserv, Inc.                                  | 25,000                       | 5.45%  | 2/3/2028         | 25,391                        | 0.01%                    |
| Fiserv, Inc.                                  | 25,000                       | 5.38%  | 21/8/2028        | 25,338                        | 0.01%                    |
| Fiserv, Inc.                                  | 200,000                      | 3.50%  | 1/7/2029         | 187,682                       | 0.06%                    |
| Fiserv, Inc.                                  | 65,000                       | 4.75%  | 15/3/2030        | 64,167                        | 0.02%                    |
| Fiserv, Inc.                                  | 200,000                      | 1.63%  | 1/7/2030         | 191,674                       | 0.06%                    |
| Fiserv, Inc.                                  | 100,000                      | 3.00%  | 1/7/2031         | 110,800                       | 0.03%                    |
| Fiserv, Inc.                                  | 80,000                       | 5.63%  | 21/8/2033        | 81,437                        | 0.03%                    |
| Fiserv, Inc.                                  | 40,000                       | 5.15%  | 12/8/2034        | 39,101                        | 0.01%                    |
| Fiserv, Inc.                                  | 85,000                       | 4.40%  | 1/7/2049         | 69,450                        | 0.02%                    |
| Flex Ltd.                                     | 115,000                      | 3.75%  | 1/2/2026         | 113,362                       | 0.04%                    |
| Flex Ltd.                                     | 10,000                       | 4.88%  | 12/5/2030        | 9,757                         | 0.00%                    |
| Flex Ltd.                                     | 100,000                      | 5.25%  | 15/1/2032        | 98,584                        | 0.03%                    |
| Flowers Foods, Inc.                           | 15,000                       | 3.50%  | 1/10/2026        | 14,645                        | 0.00%                    |
| FMC Corp.                                     | 90,000                       | 5.15%  | 18/5/2026        | 90,104                        | 0.03%                    |
| FMC Corp.                                     | 20,000                       | 4.50%  | 1/10/2049        | 15,303                        | 0.00%                    |
| FMC Corp.                                     | 25,000                       | 6.38%  | 18/5/2053        | 24,655                        | 0.01%                    |
| FNB Corp.                                     | 70,000                       | 5.72%  | 11/12/2030       | 69,115                        | 0.02%                    |
| Ford Credit Canada Co.                        | 45,000                       | 2.96%  | 16/9/2026        | 30,825                        | 0.01%                    |
| Ford Credit Canada Co.                        | 15,000                       | 5.58%  | 22/2/2027        | 10,759                        | 0.00%                    |
| Ford Credit Canada Co.                        | 20,000                       | 6.38%  | 10/11/2028       | 14,861                        | 0.00%                    |
| Ford Credit Canada Co.                        | 40,000                       | 5.44%  | 9/2/2029         | 28,826                        | 0.01%                    |
| Ford Credit Canada Co.                        | 25,000                       | 4.79%  | 12/9/2029        | 17,564                        | 0.01%                    |
| Ford Credit Canada Co.                        | 15,000                       | 5.67%  | 20/2/2030        | 10,914                        | 0.00%                    |
| Ford Credit Canada Co.                        | 25,000                       | 5.58%  | 23/5/2031        | 18,077                        | 0.01%                    |
| Ford Motor Co.                                | 100,000                      | 4.35%  | 8/12/2026        | 98,466                        | 0.03%                    |
| Ford Motor Co.                                | 75,000                       | 7.45%  | 16/7/2031        | 80,602                        | 0.03%                    |
| Ford Motor Co.                                | 170,000                      | 3.25%  | 12/2/2032        | 141,475                       | 0.04%                    |
| Ford Motor Co.                                | 55,000                       | 6.10%  | 19/8/2032        | 54,746                        | 0.02%                    |
| Ford Motor Co.                                | 105,000                      | 4.75%  | 15/1/2043        | 82,700                        | 0.03%                    |
| Ford Motor Co.                                | 60,000                       | 5.29%  | 8/12/2046        | 51,393                        | 0.02%                    |
| Ford Motor Credit Co. LLC                     | 200,000                      | 2.70%  | 10/8/2026        | 192,088                       | 0.06%                    |
| Ford Motor Credit Co. LLC                     | 200,000                      | 5.85%  | 17/5/2027        | 202,075                       | 0.06%                    |
| Ford Motor Credit Co. LLC                     | 200,000                      | 7.35%  | 4/11/2027        | 209,269                       | 0.07%                    |
| Ford Motor Credit Co. LLC                     | 100,000                      | 4.17%  | 21/11/2028       | 105,441                       | 0.03%                    |
| Ford Motor Credit Co. LLC                     | 100,000                      | 5.13%  | 20/2/2029        | 108,892                       | 0.03%                    |
| Ford Motor Credit Co. LLC                     | 200,000                      | 5.80%  | 8/3/2029         | 200,015                       | 0.06%                    |
| Ford Motor Credit Co. LLC                     | 100,000                      | 7.35%  | 6/3/2030         | 105,905                       | 0.03%                    |
| Ford Motor Credit Co. LLC                     | 40,000                       | 6.05%  | 5/3/2031         | 39,910                        | 0.01%                    |
| Ford Motor Credit Co. LLC                     | 50,000                       | 6.05%  | 5/11/2031        | 49,615                        | 0.02%                    |
| Ford Motor Credit Co. LLC                     | 200,000                      | 6.13%  | 8/3/2034         | 195,516                       | 0.06%                    |
| Fortinet, Inc.                                | 10,000                       | 2.20%  | 15/3/2031        | 8,501                         | 0.00%                    |
| Fortune Brands Innovations, Inc.              | 40,000                       | 3.25%  | 15/9/2029        | 36,977                        | 0.01%                    |
| Fortune Brands Innovations, Inc.              | 50,000                       | 5.88%  | 1/6/2033         | 51,235                        | 0.02%                    |
| Fortune Brands Innovations, Inc.              | 10,000                       | 4.50%  | 25/3/2052        | 7,857                         | 0.00%                    |
| Fox Corp.                                     | 95,000                       | 4.71%  | 25/1/2029        | 93,876                        | 0.03%                    |
| Fox Corp.                                     | 40,000                       | 3.50%  | 8/4/2030         | 37,157                        | 0.01%                    |
| Fox Corp.                                     | 50,000                       | 6.50%  | 13/10/2033       | 52,627                        | 0.02%                    |
| Fox Corp.                                     | 55,000                       | 5.48%  | 25/1/2039        | 52,289                        | 0.02%                    |
| Fox Corp.                                     | 70,000                       | 5.58%  | 25/1/2049        | 64,893                        | 0.02%                    |
| Franklin Resources, Inc.                      | 35,000                       | 1.60%  | 30/10/2030       | 29,113                        | 0.01%                    |
| FS KKR Capital Corp.                          | 20,000                       | 3.40%  | 15/1/2026        | 19,613                        | 0.01%                    |
| FS KKR Capital Corp.                          | 60,000                       | 2.63%  | 15/1/2027        | 56,768                        | 0.02%                    |
| FS KKR Capital Corp.                          | 60,000                       | 3.13%  | 12/10/2028       | 54,331                        | 0.02%                    |
| FS KKR Capital Corp.                          | 50,000                       | 6.13%  | 15/1/2030        | 49,985                        | 0.02%                    |
| GATX Corp.                                    | 30,000                       | 3.50%  | 15/3/2028        | 28,665                        | 0.01%                    |
| GATX Corp.                                    | 25,000                       | 4.70%  | 1/4/2029         | 24,621                        | 0.01%                    |
| GATX Corp.                                    | 45,000                       | 3.50%  | 1/6/2032         | 39,777                        | 0.01%                    |
| GATX Corp.                                    | 20,000                       | 4.90%  | 15/3/2033        | 19,293                        | 0.01%                    |
| GATX Corp.                                    | 15,000                       | 5.45%  | 15/9/2033        | 15,026                        | 0.00%                    |
| GATX Corp.                                    | 35,000                       | 6.05%  | 15/3/2034        | 36,585                        | 0.01%                    |
| GATX Corp.                                    | 25,000                       | 5.20%  | 15/3/2044        | 22,736                        | 0.01%                    |
| GATX Corp.                                    | 15,000                       | 6.05%  | 5/6/2054         | 15,404                        | 0.00%                    |
| GE HealthCare Technologies, Inc. <sup>1</sup> | 100,000                      | 5.65%  | 15/11/2027       | 102,494                       | 0.03%                    |
| GE HealthCare Technologies, Inc.              | 50,000                       | 4.80%  | 14/8/2029        | 49,529                        | 0.02%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| GE HealthCare Technologies, Inc.        | 200,000                      | 5.91%  | 22/11/2032       | 207,982                       | 0.07%                    |
| General Mills, Inc.                     | 65,000                       | 4.70%  | 30/1/2027        | 64,978                        | 0.02%                    |
| General Mills, Inc.                     | 65,000                       | 4.20%  | 17/4/2028        | 63,654                        | 0.02%                    |
| General Mills, Inc.                     | 95,000                       | 5.50%  | 17/10/2028       | 96,973                        | 0.03%                    |
| General Mills, Inc.                     | 100,000                      | 3.91%  | 13/4/2029        | 107,065                       | 0.03%                    |
| General Mills, Inc.                     | 25,000                       | 4.88%  | 30/1/2030        | 24,843                        | 0.01%                    |
| General Mills, Inc.                     | 10,000                       | 2.88%  | 15/4/2030        | 8,993                         | 0.00%                    |
| General Mills, Inc.                     | 70,000                       | 2.25%  | 14/10/2031       | 58,485                        | 0.02%                    |
| General Mills, Inc.                     | 50,000                       | 4.95%  | 29/3/2033        | 48,763                        | 0.02%                    |
| General Mills, Inc.                     | 25,000                       | 5.25%  | 30/1/2035        | 24,616                        | 0.01%                    |
| General Mills, Inc.                     | 10,000                       | 5.40%  | 15/6/2040        | 9,662                         | 0.00%                    |
| General Mills, Inc.                     | 25,000                       | 3.00%  | 1/2/2051         | 15,790                        | 0.00%                    |
| General Motors Financial Co., Inc.      | 165,000                      | 5.25%  | 1/3/2026         | 165,483                       | 0.05%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.40%  | 6/4/2026         | 50,297                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 5.15%  | 15/8/2026        | 125,320                       | 0.04%                    |
| General Motors Financial Co., Inc.      | 70,000                       | 4.35%  | 17/1/2027        | 69,187                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 30,000                       | 5.00%  | 9/4/2027         | 30,020                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 55,000                       | 5.40%  | 8/5/2027         | 55,579                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 45,000                       | 5.35%  | 15/7/2027        | 45,441                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 2.70%  | 20/8/2027        | 47,239                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 4.50%  | 22/11/2027       | 107,576                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 2.40%  | 10/4/2028        | 45,939                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.80%  | 23/6/2028        | 51,016                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 0.65%  | 7/9/2028         | 94,740                        | 0.03%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 2.40%  | 15/10/2028       | 45,332                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 5.80%  | 7/1/2029         | 25,504                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 75,000                       | 4.30%  | 6/4/2029         | 72,372                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.55%  | 15/7/2029        | 50,556                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 4.90%  | 6/10/2029        | 24,612                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 5.50%  | 12/1/2030        | 125,397                       | 0.04%                    |
| General Motors Financial Co., Inc.      | 40,000                       | 5.85%  | 6/4/2030         | 40,890                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 40,000                       | 3.60%  | 21/6/2030        | 36,665                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 2.35%  | 8/1/2031         | 20,955                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.75%  | 8/2/2031         | 50,617                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 2.70%  | 10/6/2031        | 21,181                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 40,000                       | 5.60%  | 18/6/2031        | 40,155                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 3.10%  | 12/1/2032        | 42,774                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 6.40%  | 9/1/2033         | 51,829                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 6.10%  | 7/1/2034         | 101,519                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.95%  | 4/4/2034         | 50,253                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 5.45%  | 6/9/2034         | 24,269                        | 0.01%                    |
| General Motors Financial of Canada Ltd. | 20,000                       | 3.15%  | 8/2/2027         | 13,783                        | 0.00%                    |
| General Motors Financial of Canada Ltd. | 20,000                       | 5.10%  | 14/7/2028        | 14,435                        | 0.00%                    |
| General Motors Financial of Canada Ltd. | 20,000                       | 5.00%  | 9/2/2029         | 14,402                        | 0.00%                    |
| Genuine Parts Co.                       | 10,000                       | 6.50%  | 1/11/2028        | 10,503                        | 0.00%                    |
| Genuine Parts Co.                       | 30,000                       | 4.95%  | 15/8/2029        | 29,897                        | 0.01%                    |
| Genuine Parts Co.                       | 10,000                       | 1.88%  | 1/11/2030        | 8,342                         | 0.00%                    |
| Genuine Parts Co.                       | 25,000                       | 2.75%  | 1/2/2032         | 21,096                        | 0.01%                    |
| Genuine Parts Co.                       | 20,000                       | 6.88%  | 1/11/2033        | 21,946                        | 0.01%                    |
| George Washington University            | 30,000                       | 4.87%  | 15/9/2045        | 27,674                        | 0.01%                    |
| George Washington University            | 35,000                       | 4.13%  | 15/9/2048        | 28,630                        | 0.01%                    |
| Georgetown University                   | 50,000                       | 4.32%  | 1/4/2049         | 41,524                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 115,000                      | 3.65%  | 1/3/2026         | 113,708                       | 0.04%                    |
| Gilead Sciences, Inc.                   | 45,000                       | 2.95%  | 1/3/2027         | 43,462                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 50,000                       | 1.20%  | 1/10/2027        | 45,589                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 25,000                       | 4.80%  | 15/11/2029       | 24,956                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 50,000                       | 1.65%  | 1/10/2030        | 41,800                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 30,000                       | 5.25%  | 15/10/2033       | 30,085                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 25,000                       | 5.10%  | 15/6/2035        | 24,595                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 30,000                       | 4.60%  | 1/9/2035         | 28,272                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 15,000                       | 4.00%  | 1/9/2036         | 13,232                        | 0.00%                    |
| Gilead Sciences, Inc.                   | 75,000                       | 2.60%  | 1/10/2040        | 51,906                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 85,000                       | 5.65%  | 1/12/2041        | 84,800                        | 0.03%                    |
| Gilead Sciences, Inc.                   | 100,000                      | 4.80%  | 1/4/2044         | 89,411                        | 0.03%                    |
| Gilead Sciences, Inc.                   | 60,000                       | 4.50%  | 1/2/2045         | 51,410                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 80,000                       | 4.75%  | 1/3/2046         | 70,557                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 75,000                       | 4.15%  | 1/3/2047         | 60,057                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 55,000                       | 2.80%  | 1/10/2050        | 33,823                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 50,000                       | 5.55%  | 15/10/2053       | 49,217                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 25,000                       | 5.60%  | 15/11/2064       | 24,179                        | 0.01%                    |
| Global Payments, Inc.                   | 45,000                       | 1.20%  | 1/3/2026         | 43,128                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Global Payments, Inc.                       | 25,000                       | 2.15%  | 15/1/2027        | 23,698                        | 0.01%                    |
| Global Payments, Inc.                       | 35,000                       | 4.95%  | 15/8/2027        | 35,057                        | 0.01%                    |
| Global Payments, Inc.                       | 35,000                       | 4.45%  | 1/6/2028         | 34,252                        | 0.01%                    |
| Global Payments, Inc.                       | 175,000                      | 3.20%  | 15/8/2029        | 160,429                       | 0.05%                    |
| Global Payments, Inc.                       | 35,000                       | 2.90%  | 15/5/2030        | 31,170                        | 0.01%                    |
| Global Payments, Inc.                       | 100,000                      | 4.88%  | 17/3/2031        | 109,357                       | 0.03%                    |
| Global Payments, Inc.                       | 25,000                       | 2.90%  | 15/11/2031       | 21,379                        | 0.01%                    |
| Global Payments, Inc.                       | 30,000                       | 5.40%  | 15/8/2032        | 29,973                        | 0.01%                    |
| Global Payments, Inc.                       | 40,000                       | 5.95%  | 15/8/2052        | 38,705                        | 0.01%                    |
| Globe Life, Inc.                            | 40,000                       | 4.55%  | 15/9/2028        | 39,477                        | 0.01%                    |
| Globe Life, Inc.                            | 15,000                       | 2.15%  | 15/8/2030        | 12,695                        | 0.00%                    |
| Goldman Sachs Bank USA                      | 80,000                       | 5.28%  | 18/3/2027        | 80,473                        | 0.03%                    |
| Goldman Sachs Bank USA                      | 20,000                       | 5.41%  | 21/5/2027        | 20,153                        | 0.01%                    |
| Goldman Sachs Capital I                     | 40,000                       | 6.35%  | 15/2/2034        | 41,742                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 3.75%  | 25/2/2026        | 98,965                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 2.88%  | 3/6/2026         | 103,898                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 3.50%  | 16/11/2026       | 97,765                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 140,000                      | 3.85%  | 26/1/2027        | 137,438                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 115,000                      | 1.43%  | 9/3/2027         | 110,361                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 15,000                       | 4.39%  | 15/6/2027        | 14,906                        | 0.00%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 1.54%  | 10/9/2027        | 94,565                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 1.95%  | 21/10/2027       | 85,383                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 40,000                       | 2.60%  | 30/11/2027       | 27,339                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 200,000                      | 0.25%  | 26/1/2028        | 192,006                       | 0.06%                    |
| Goldman Sachs Group, Inc.                   | 110,000                      | 2.64%  | 24/2/2028        | 104,867                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 125,000                      | 3.62%  | 15/3/2028        | 121,503                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 70,000                       | 7.25%  | 10/4/2028        | 93,553                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 3.69%  | 5/6/2028         | 87,368                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 170,000                      | 4.48%  | 23/8/2028        | 168,015                       | 0.05%                    |
| Goldman Sachs Group, Inc.                   | 45,000                       | 2.01%  | 28/2/2029        | 29,740                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 105,000                      | 3.81%  | 23/4/2029        | 100,967                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 115,000                      | 4.22%  | 1/5/2029         | 111,954                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 30,000                       | 3.13%  | 25/7/2029        | 34,802                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 4.00%  | 21/9/2029        | 108,115                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 185,000                      | 6.48%  | 24/10/2029       | 193,794                       | 0.06%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 2.60%  | 7/2/2030         | 88,519                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 3.80%  | 15/3/2030        | 84,421                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 110,000                      | 5.73%  | 25/4/2030        | 112,309                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 5.05%  | 23/7/2030        | 89,518                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 4.69%  | 23/10/2030       | 97,954                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 40,000                       | 1.99%  | 27/1/2032        | 33,047                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 150,000                      | 0.75%  | 23/3/2032        | 130,002                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 120,000                      | 2.62%  | 22/4/2032        | 102,283                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 115,000                      | 2.38%  | 21/7/2032        | 96,056                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 65,000                       | 2.65%  | 21/10/2032       | 54,908                        | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 30,000                       | 6.13%  | 15/2/2033        | 31,940                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 165,000                      | 3.10%  | 24/2/2033        | 142,315                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 1.00%  | 18/3/2033        | 86,897                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 60,000                       | 6.56%  | 24/10/2034       | 64,587                        | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 80,000                       | 5.85%  | 25/4/2035        | 81,404                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 130,000                      | 5.33%  | 23/7/2035        | 127,620                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 5.02%  | 23/10/2035       | 95,919                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 20,000                       | 6.45%  | 1/5/2036         | 21,095                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 205,000                      | 6.75%  | 1/10/2037        | 219,998                       | 0.07%                    |
| Goldman Sachs Group, Inc.                   | 95,000                       | 4.02%  | 31/10/2038       | 80,441                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 60,000                       | 4.41%  | 23/4/2039        | 52,743                        | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 6.25%  | 1/2/2041         | 94,790                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 150,000                      | 3.21%  | 22/4/2042        | 109,345                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 40,000                       | 2.91%  | 21/7/2042        | 27,772                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 80,000                       | 3.44%  | 24/2/2043        | 59,535                        | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 50,000                       | 4.80%  | 8/7/2044         | 44,237                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 90,000                       | 5.15%  | 22/5/2045        | 82,856                        | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 50,000                       | 4.75%  | 21/10/2045       | 44,094                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 175,000                      | 5.56%  | 19/11/2045       | 169,089                       | 0.05%                    |
| Golub Capital BDC, Inc.                     | 40,000                       | 7.05%  | 5/12/2028        | 41,469                        | 0.01%                    |
| Golub Capital BDC, Inc.                     | 50,000                       | 6.00%  | 15/7/2029        | 49,980                        | 0.02%                    |
| GXO Logistics, Inc.                         | 25,000                       | 6.25%  | 6/5/2029         | 25,611                        | 0.01%                    |
| GXO Logistics, Inc.                         | 15,000                       | 2.65%  | 15/7/2031        | 12,593                        | 0.00%                    |
| GXO Logistics, Inc.                         | 20,000                       | 6.50%  | 6/5/2034         | 20,506                        | 0.01%                    |
| HA Sustainable Infrastructure Capital, Inc. | 40,000                       | 6.38%  | 1/7/2034         | 39,036                        | 0.01%                    |
| Haleon UK Capital plc                       | 100,000                      | 3.38%  | 29/3/2038        | 100,990                       | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Haleon US Capital LLC                    | 250,000                      | 3.63%  | 24/3/2032        | 226,361                       | 0.07%                    |
| Hanover Insurance Group, Inc.            | 65,000                       | 4.50%  | 15/4/2026        | 64,612                        | 0.02%                    |
| Harley-Davidson Financial Services, Inc. | 100,000                      | 5.13%  | 5/4/2026         | 105,849                       | 0.03%                    |
| Hartford Financial Services Group, Inc.  | 20,000                       | 5.95%  | 15/10/2036       | 20,529                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 25,000                       | 6.10%  | 1/10/2041        | 25,533                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 20,000                       | 4.40%  | 15/3/2048        | 16,699                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 30,000                       | 3.60%  | 19/8/2049        | 21,866                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 15,000                       | 2.90%  | 15/9/2051        | 9,342                         | 0.00%                    |
| Hasbro, Inc.                             | 65,000                       | 3.90%  | 19/11/2029       | 61,094                        | 0.02%                    |
| Hasbro, Inc.                             | 35,000                       | 6.35%  | 15/3/2040        | 35,419                        | 0.01%                    |
| HCA, Inc.                                | 120,000                      | 5.88%  | 15/2/2026        | 120,606                       | 0.04%                    |
| HCA, Inc.                                | 140,000                      | 5.38%  | 1/9/2026         | 140,560                       | 0.04%                    |
| HCA, Inc.                                | 135,000                      | 4.50%  | 15/2/2027        | 133,712                       | 0.04%                    |
| HCA, Inc.                                | 55,000                       | 3.13%  | 15/3/2027        | 52,934                        | 0.02%                    |
| HCA, Inc.                                | 20,000                       | 5.20%  | 1/6/2028         | 20,050                        | 0.01%                    |
| HCA, Inc.                                | 5,000                        | 5.88%  | 1/2/2029         | 5,101                         | 0.00%                    |
| HCA, Inc.                                | 30,000                       | 3.38%  | 15/3/2029        | 27,868                        | 0.01%                    |
| HCA, Inc.                                | 155,000                      | 3.50%  | 1/9/2030         | 140,738                       | 0.04%                    |
| HCA, Inc.                                | 75,000                       | 5.45%  | 1/4/2031         | 74,848                        | 0.02%                    |
| HCA, Inc.                                | 30,000                       | 2.38%  | 15/7/2031        | 24,901                        | 0.01%                    |
| HCA, Inc.                                | 125,000                      | 3.63%  | 15/3/2032        | 110,093                       | 0.03%                    |
| HCA, Inc.                                | 65,000                       | 5.50%  | 1/6/2033         | 64,206                        | 0.02%                    |
| HCA, Inc.                                | 40,000                       | 5.60%  | 1/4/2034         | 39,406                        | 0.01%                    |
| HCA, Inc.                                | 50,000                       | 5.45%  | 15/9/2034        | 48,748                        | 0.02%                    |
| HCA, Inc.                                | 25,000                       | 4.38%  | 15/3/2042        | 20,390                        | 0.01%                    |
| HCA, Inc.                                | 55,000                       | 5.50%  | 15/6/2047        | 49,926                        | 0.02%                    |
| HCA, Inc.                                | 70,000                       | 5.25%  | 15/6/2049        | 60,642                        | 0.02%                    |
| HCA, Inc.                                | 40,000                       | 3.50%  | 15/7/2051        | 25,896                        | 0.01%                    |
| HCA, Inc.                                | 40,000                       | 4.63%  | 15/3/2052        | 31,251                        | 0.01%                    |
| HCA, Inc.                                | 95,000                       | 5.90%  | 1/6/2053         | 89,444                        | 0.03%                    |
| HCA, Inc.                                | 50,000                       | 6.00%  | 1/4/2054         | 47,688                        | 0.01%                    |
| HCA, Inc.                                | 50,000                       | 5.95%  | 15/9/2054        | 47,539                        | 0.01%                    |
| HCA, Inc.                                | 60,000                       | 6.10%  | 1/4/2064         | 57,345                        | 0.02%                    |
| HCN Canadian Holdings-1 LP               | 5,000                        | 2.95%  | 15/1/2027        | 3,420                         | 0.00%                    |
| Healthcare Realty Holdings LP            | 40,000                       | 3.50%  | 1/8/2026         | 39,090                        | 0.01%                    |
| Healthcare Realty Holdings LP            | 40,000                       | 2.00%  | 15/3/2031        | 32,721                        | 0.01%                    |
| Healthpeak OP LLC                        | 35,000                       | 1.35%  | 1/2/2027         | 32,642                        | 0.01%                    |
| Healthpeak OP LLC                        | 10,000                       | 2.13%  | 1/12/2028        | 8,991                         | 0.00%                    |
| Healthpeak OP LLC                        | 50,000                       | 3.50%  | 15/7/2029        | 46,830                        | 0.01%                    |
| Healthpeak OP LLC                        | 35,000                       | 3.00%  | 15/1/2030        | 31,721                        | 0.01%                    |
| Healthpeak OP LLC                        | 5,000                        | 2.88%  | 15/1/2031        | 4,402                         | 0.00%                    |
| Healthpeak OP LLC                        | 35,000                       | 5.25%  | 15/12/2032       | 34,734                        | 0.01%                    |
| Healthpeak OP LLC                        | 10,000                       | 6.75%  | 1/2/2041         | 10,856                        | 0.00%                    |
| HEICO Corp.                              | 30,000                       | 5.25%  | 1/8/2028         | 30,280                        | 0.01%                    |
| HEICO Corp.                              | 20,000                       | 5.35%  | 1/8/2033         | 19,954                        | 0.01%                    |
| Hercules Capital, Inc.                   | 30,000                       | 2.63%  | 16/9/2026        | 28,532                        | 0.01%                    |
| Hershey Co.                              | 25,000                       | 2.30%  | 15/8/2026        | 24,171                        | 0.01%                    |
| Hershey Co.                              | 25,000                       | 4.25%  | 4/5/2028         | 24,760                        | 0.01%                    |
| Hershey Co.                              | 25,000                       | 3.38%  | 15/8/2046        | 18,032                        | 0.01%                    |
| Hershey Co.                              | 15,000                       | 3.13%  | 15/11/2049       | 9,989                         | 0.00%                    |
| Hershey Co.                              | 10,000                       | 2.65%  | 1/6/2050         | 5,988                         | 0.00%                    |
| Hewlett Packard Enterprise Co.           | 40,000                       | 4.45%  | 25/9/2026        | 39,798                        | 0.01%                    |
| Hewlett Packard Enterprise Co.           | 55,000                       | 4.40%  | 25/9/2027        | 54,403                        | 0.02%                    |
| Hewlett Packard Enterprise Co.           | 25,000                       | 5.25%  | 1/7/2028         | 25,235                        | 0.01%                    |
| Hewlett Packard Enterprise Co.           | 150,000                      | 4.55%  | 15/10/2029       | 146,195                       | 0.05%                    |
| Hewlett Packard Enterprise Co.           | 40,000                       | 4.85%  | 15/10/2031       | 39,018                        | 0.01%                    |
| Hewlett Packard Enterprise Co.           | 135,000                      | 5.00%  | 15/10/2034       | 129,849                       | 0.04%                    |
| Hewlett Packard Enterprise Co.           | 60,000                       | 6.35%  | 15/10/2045       | 62,168                        | 0.02%                    |
| Hewlett Packard Enterprise Co.           | 60,000                       | 5.60%  | 15/10/2054       | 56,554                        | 0.02%                    |
| Highland Holdings Sarl                   | 100,000                      | 0.32%  | 15/12/2026       | 98,707                        | 0.03%                    |
| Highwoods Realty LP                      | 20,000                       | 4.20%  | 15/4/2029        | 18,985                        | 0.01%                    |
| Highwoods Realty LP                      | 45,000                       | 2.60%  | 1/2/2031         | 37,498                        | 0.01%                    |
| Highwoods Realty LP                      | 35,000                       | 7.65%  | 1/2/2034         | 38,868                        | 0.01%                    |
| Home Depot, Inc.                         | 40,000                       | 3.00%  | 1/4/2026         | 39,295                        | 0.01%                    |
| Home Depot, Inc.                         | 75,000                       | 5.15%  | 25/6/2026        | 75,750                        | 0.02%                    |
| Home Depot, Inc.                         | 65,000                       | 4.88%  | 25/6/2027        | 65,610                        | 0.02%                    |
| Home Depot, Inc.                         | 10,000                       | 2.80%  | 14/9/2027        | 9,579                         | 0.00%                    |
| Home Depot, Inc.                         | 80,000                       | 0.90%  | 15/3/2028        | 71,421                        | 0.02%                    |
| Home Depot, Inc.                         | 30,000                       | 1.50%  | 15/9/2028        | 26,816                        | 0.01%                    |
| Home Depot, Inc.                         | 40,000                       | 4.90%  | 15/4/2029        | 40,360                        | 0.01%                    |
| Home Depot, Inc.                         | 50,000                       | 2.95%  | 15/6/2029        | 46,481                        | 0.01%                    |

|                             | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Home Depot, Inc.            | 95,000                       | 4.75%  | 25/6/2029        | 95,174                        | 0.03%                    |
| Home Depot, Inc.            | 50,000                       | 2.70%  | 15/4/2030        | 45,017                        | 0.01%                    |
| Home Depot, Inc.            | 15,000                       | 1.38%  | 15/3/2031        | 12,145                        | 0.00%                    |
| Home Depot, Inc.            | 40,000                       | 4.85%  | 25/6/2031        | 39,971                        | 0.01%                    |
| Home Depot, Inc.            | 45,000                       | 3.25%  | 15/4/2032        | 40,152                        | 0.01%                    |
| Home Depot, Inc.            | 10,000                       | 4.50%  | 15/9/2032        | 9,730                         | 0.00%                    |
| Home Depot, Inc.            | 105,000                      | 4.95%  | 25/6/2034        | 103,515                       | 0.03%                    |
| Home Depot, Inc.            | 90,000                       | 5.88%  | 16/12/2036       | 94,857                        | 0.03%                    |
| Home Depot, Inc.            | 50,000                       | 3.30%  | 15/4/2040        | 38,926                        | 0.01%                    |
| Home Depot, Inc.            | 35,000                       | 5.40%  | 15/9/2040        | 34,907                        | 0.01%                    |
| Home Depot, Inc.            | 65,000                       | 5.95%  | 1/4/2041         | 68,217                        | 0.02%                    |
| Home Depot, Inc.            | 35,000                       | 4.20%  | 1/4/2043         | 29,545                        | 0.01%                    |
| Home Depot, Inc.            | 25,000                       | 4.88%  | 15/2/2044        | 22,854                        | 0.01%                    |
| Home Depot, Inc.            | 50,000                       | 4.40%  | 15/3/2045        | 42,720                        | 0.01%                    |
| Home Depot, Inc.            | 140,000                      | 4.25%  | 1/4/2046         | 116,493                       | 0.04%                    |
| Home Depot, Inc.            | 25,000                       | 3.90%  | 15/6/2047        | 19,562                        | 0.01%                    |
| Home Depot, Inc.            | 65,000                       | 4.50%  | 6/12/2048        | 55,492                        | 0.02%                    |
| Home Depot, Inc.            | 50,000                       | 3.13%  | 15/12/2049       | 33,491                        | 0.01%                    |
| Home Depot, Inc.            | 60,000                       | 3.35%  | 15/4/2050        | 41,922                        | 0.01%                    |
| Home Depot, Inc.            | 40,000                       | 2.38%  | 15/3/2051        | 22,568                        | 0.01%                    |
| Home Depot, Inc.            | 35,000                       | 2.75%  | 15/9/2051        | 21,339                        | 0.01%                    |
| Home Depot, Inc.            | 75,000                       | 3.63%  | 15/4/2052        | 54,378                        | 0.02%                    |
| Home Depot, Inc.            | 40,000                       | 4.95%  | 15/9/2052        | 36,428                        | 0.01%                    |
| Home Depot, Inc.            | 60,000                       | 5.30%  | 25/6/2054        | 57,551                        | 0.02%                    |
| Home Depot, Inc.            | 25,000                       | 3.50%  | 15/9/2056        | 17,384                        | 0.01%                    |
| Home Depot, Inc.            | 45,000                       | 5.40%  | 25/6/2064        | 43,102                        | 0.01%                    |
| Horace Mann Educators Corp. | 30,000                       | 7.25%  | 15/9/2028        | 31,951                        | 0.01%                    |
| Hormel Foods Corp.          | 100,000                      | 4.80%  | 30/3/2027        | 100,481                       | 0.03%                    |
| Hormel Foods Corp.          | 30,000                       | 1.70%  | 3/6/2028         | 27,179                        | 0.01%                    |
| Hormel Foods Corp.          | 25,000                       | 3.05%  | 3/6/2051         | 16,238                        | 0.00%                    |
| Host Hotels & Resorts LP    | 15,000                       | 4.50%  | 1/2/2026         | 14,916                        | 0.00%                    |
| Host Hotels & Resorts LP    | 15,000                       | 3.38%  | 15/12/2029       | 13,726                        | 0.00%                    |
| Host Hotels & Resorts LP    | 55,000                       | 3.50%  | 15/9/2030        | 49,801                        | 0.02%                    |
| Host Hotels & Resorts LP    | 35,000                       | 2.90%  | 15/12/2031       | 29,803                        | 0.01%                    |
| Host Hotels & Resorts LP    | 25,000                       | 5.70%  | 1/7/2034         | 24,974                        | 0.01%                    |
| Host Hotels & Resorts LP    | 30,000                       | 5.50%  | 15/4/2035        | 29,375                        | 0.01%                    |
| Howmet Aerospace, Inc.      | 40,000                       | 3.00%  | 15/1/2029        | 37,149                        | 0.01%                    |
| Howmet Aerospace, Inc.      | 35,000                       | 5.95%  | 1/2/2037         | 36,253                        | 0.01%                    |
| HP, Inc.                    | 75,000                       | 3.00%  | 17/6/2027        | 71,867                        | 0.02%                    |
| HP, Inc.                    | 35,000                       | 4.00%  | 15/4/2029        | 33,545                        | 0.01%                    |
| HP, Inc.                    | 30,000                       | 2.65%  | 17/6/2031        | 25,678                        | 0.01%                    |
| HP, Inc.                    | 24,000                       | 4.20%  | 15/4/2032        | 22,469                        | 0.01%                    |
| HP, Inc.                    | 25,000                       | 5.50%  | 15/1/2033        | 25,202                        | 0.01%                    |
| HP, Inc.                    | 60,000                       | 6.00%  | 15/9/2041        | 60,642                        | 0.02%                    |
| Hubbell, Inc.               | 45,000                       | 3.50%  | 15/2/2028        | 43,178                        | 0.01%                    |
| Humana, Inc.                | 55,000                       | 1.35%  | 3/2/2027         | 51,122                        | 0.02%                    |
| Humana, Inc.                | 25,000                       | 3.95%  | 15/3/2027        | 24,510                        | 0.01%                    |
| Humana, Inc.                | 20,000                       | 5.75%  | 1/3/2028         | 20,370                        | 0.01%                    |
| Humana, Inc.                | 50,000                       | 3.70%  | 23/3/2029        | 47,175                        | 0.01%                    |
| Humana, Inc.                | 65,000                       | 5.38%  | 15/4/2031        | 64,463                        | 0.02%                    |
| Humana, Inc.                | 50,000                       | 5.88%  | 1/3/2033         | 50,161                        | 0.02%                    |
| Humana, Inc.                | 30,000                       | 5.95%  | 15/3/2034        | 30,216                        | 0.01%                    |
| Humana, Inc.                | 10,000                       | 4.63%  | 1/12/2042        | 8,240                         | 0.00%                    |
| Humana, Inc.                | 30,000                       | 4.95%  | 1/10/2044        | 25,408                        | 0.01%                    |
| Humana, Inc.                | 20,000                       | 4.80%  | 15/3/2047        | 16,327                        | 0.00%                    |
| Humana, Inc.                | 30,000                       | 3.95%  | 15/8/2049        | 21,604                        | 0.01%                    |
| Humana, Inc.                | 30,000                       | 5.50%  | 15/3/2053        | 26,779                        | 0.01%                    |
| Humana, Inc.                | 35,000                       | 5.75%  | 15/4/2054        | 32,456                        | 0.01%                    |
| Huntington Bancshares, Inc. | 90,000                       | 6.21%  | 21/8/2029        | 92,875                        | 0.03%                    |
| Huntington Bancshares, Inc. | 35,000                       | 2.55%  | 4/2/2030         | 30,773                        | 0.01%                    |
| Huntington Bancshares, Inc. | 45,000                       | 5.27%  | 15/1/2031        | 45,003                        | 0.01%                    |
| Huntington Bancshares, Inc. | 55,000                       | 5.71%  | 2/2/2035         | 54,940                        | 0.02%                    |
| Huntington Bancshares, Inc. | 20,000                       | 2.49%  | 15/8/2036        | 16,197                        | 0.00%                    |
| Huntington Bancshares, Inc. | 40,000                       | 6.14%  | 18/11/2039       | 40,142                        | 0.01%                    |
| Huntington National Bank    | 30,000                       | 4.55%  | 17/5/2028        | 29,747                        | 0.01%                    |
| Huntington National Bank    | 30,000                       | 5.65%  | 10/1/2030        | 30,490                        | 0.01%                    |
| Huntsman International LLC  | 50,000                       | 4.50%  | 1/5/2029         | 47,689                        | 0.01%                    |
| Huntsman International LLC  | 15,000                       | 5.70%  | 15/10/2034       | 14,294                        | 0.00%                    |
| Hyatt Hotels Corp.          | 50,000                       | 4.85%  | 15/3/2026        | 49,963                        | 0.02%                    |
| Hyatt Hotels Corp.          | 25,000                       | 5.75%  | 30/1/2027        | 25,385                        | 0.01%                    |
| Hyatt Hotels Corp.          | 25,000                       | 4.38%  | 15/9/2028        | 24,299                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hyatt Hotels Corp.                                 | 30,000                       | 5.25%  | 30/6/2029        | 30,027                        | 0.01%                    |
| Hyatt Hotels Corp.                                 | 10,000                       | 5.38%  | 15/12/2031       | 9,954                         | 0.00%                    |
| Hyatt Hotels Corp.                                 | 25,000                       | 5.50%  | 30/6/2034        | 24,783                        | 0.01%                    |
| IBM International Capital Pte Ltd.                 | 100,000                      | 4.60%  | 5/2/2029         | 99,097                        | 0.03%                    |
| IBM International Capital Pte Ltd.                 | 100,000                      | 4.90%  | 5/2/2034         | 97,152                        | 0.03%                    |
| IBM International Capital Pte Ltd.                 | 100,000                      | 5.30%  | 5/2/2054         | 92,221                        | 0.03%                    |
| IDEX Corp.   | 60,000                       | 3.00%  | 1/5/2030         | 54,299                        | 0.02%                    |
| Illinois Tool Works, Inc.                          | 90,000                       | 2.65%  | 15/11/2026       | 87,396                        | 0.03%                    |
| Illinois Tool Works, Inc.                          | 100,000                      | 1.00%  | 5/6/2031         | 91,713                        | 0.03%                    |
| Illinois Tool Works, Inc.                          | 65,000                       | 3.90%  | 1/9/2042         | 53,037                        | 0.02%                    |
| Illumina, Inc.                                     | 40,000                       | 4.65%  | 9/9/2026         | 39,885                        | 0.01%                    |
| Illumina, Inc.                                     | 30,000                       | 5.75%  | 13/12/2027       | 30,785                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 35,000                       | 5.20%  | 15/6/2027        | 35,400                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 25,000                       | 5.40%  | 14/8/2028        | 25,409                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 25,000                       | 5.31%  | 15/6/2031        | 25,265                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 25,000                       | 5.70%  | 14/8/2033        | 25,567                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 35,000                       | 5.45%  | 15/6/2034        | 35,183                        | 0.01%                    |
| Ingersoll Rand, Inc.                               | 30,000                       | 5.70%  | 15/6/2054        | 29,439                        | 0.01%                    |
| Intel Corp.  | 60,000                       | 4.88%  | 10/2/2026        | 60,010                        | 0.02%                    |
| Intel Corp.  | 45,000                       | 2.60%  | 19/5/2026        | 43,641                        | 0.01%                    |
| Intel Corp.  | 50,000                       | 3.15%  | 11/5/2027        | 47,966                        | 0.01%                    |
| Intel Corp.  | 75,000                       | 4.88%  | 10/2/2028        | 74,593                        | 0.02%                    |
| Intel Corp.  | 60,000                       | 1.60%  | 12/8/2028        | 53,024                        | 0.02%                    |
| Intel Corp.  | 40,000                       | 4.00%  | 5/8/2029         | 38,098                        | 0.01%                    |
| Intel Corp.  | 55,000                       | 2.45%  | 15/11/2029       | 48,245                        | 0.01%                    |
| Intel Corp.  | 40,000                       | 5.13%  | 10/2/2030        | 39,627                        | 0.01%                    |
| Intel Corp.  | 35,000                       | 3.90%  | 25/3/2030        | 32,748                        | 0.01%                    |
| Intel Corp.  | 50,000                       | 2.00%  | 12/8/2031        | 40,270                        | 0.01%                    |
| Intel Corp.  | 100,000                      | 4.15%  | 5/8/2032         | 91,000                        | 0.03%                    |
| Intel Corp.  | 85,000                       | 5.20%  | 10/2/2033        | 82,117                        | 0.03%                    |
| Intel Corp.  | 30,000                       | 4.60%  | 25/3/2040        | 24,955                        | 0.01%                    |
| Intel Corp.  | 30,000                       | 4.80%  | 1/10/2041        | 24,967                        | 0.01%                    |
| Intel Corp.  | 30,000                       | 5.63%  | 10/2/2043        | 27,421                        | 0.01%                    |
| Intel Corp.  | 45,000                       | 4.90%  | 29/7/2045        | 36,335                        | 0.01%                    |
| Intel Corp.  | 70,000                       | 4.10%  | 19/5/2046        | 49,921                        | 0.02%                    |
| Intel Corp.  | 50,000                       | 4.10%  | 11/5/2047        | 35,495                        | 0.01%                    |
| Intel Corp.  | 140,000                      | 3.73%  | 8/12/2047        | 92,654                        | 0.03%                    |
| Intel Corp.  | 175,000                      | 3.25%  | 15/11/2049       | 104,813                       | 0.03%                    |
| Intel Corp.  | 50,000                       | 4.75%  | 25/3/2050        | 38,665                        | 0.01%                    |
| Intel Corp.  | 85,000                       | 4.90%  | 5/8/2052         | 67,009                        | 0.02%                    |
| Intel Corp.  | 70,000                       | 5.70%  | 10/2/2053        | 61,985                        | 0.02%                    |
| Intel Corp.  | 40,000                       | 5.60%  | 21/2/2054        | 35,116                        | 0.01%                    |
| Intel Corp.  | 45,000                       | 3.10%  | 15/2/2060        | 23,995                        | 0.01%                    |
| Intel Corp.  | 45,000                       | 4.95%  | 25/3/2060        | 35,175                        | 0.01%                    |
| Intel Corp.  | 60,000                       | 3.20%  | 12/8/2061        | 32,500                        | 0.01%                    |
| Intel Corp.  | 45,000                       | 5.05%  | 5/8/2062         | 35,117                        | 0.01%                    |
| Intel Corp.  | 25,000                       | 5.90%  | 10/2/2063        | 22,462                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 95,000                       | 4.00%  | 15/9/2027        | 93,599                        | 0.03%                    |
| Intercontinental Exchange, Inc.                    | 15,000                       | 3.75%  | 21/9/2028        | 14,442                        | 0.00%                    |
| Intercontinental Exchange, Inc.                    | 75,000                       | 4.35%  | 15/6/2029        | 73,417                        | 0.02%                    |
| Intercontinental Exchange, Inc.                    | 45,000                       | 2.10%  | 15/6/2030        | 38,888                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 75,000                       | 4.60%  | 15/3/2033        | 71,971                        | 0.02%                    |
| Intercontinental Exchange, Inc.                    | 45,000                       | 2.65%  | 15/9/2040        | 31,419                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 40,000                       | 4.25%  | 21/9/2048        | 32,305                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 65,000                       | 3.00%  | 15/6/2050        | 41,366                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 75,000                       | 4.95%  | 15/6/2052        | 67,056                        | 0.02%                    |
| Intercontinental Exchange, Inc.                    | 65,000                       | 3.00%  | 15/9/2060        | 37,959                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 50,000                       | 5.20%  | 15/6/2062        | 45,505                        | 0.01%                    |
| International Business Machines Corp. <sup>1</sup> | 150,000                      | 3.30%  | 15/5/2026        | 147,347                       | 0.05%                    |
| International Business Machines Corp.              | 100,000                      | 1.25%  | 29/1/2027        | 100,691                       | 0.03%                    |
| International Business Machines Corp.              | 100,000                      | 3.38%  | 6/2/2027         | 104,812                       | 0.03%                    |
| International Business Machines Corp.              | 25,000                       | 6.50%  | 15/1/2028        | 26,239                        | 0.01%                    |
| International Business Machines Corp. <sup>1</sup> | 200,000                      | 3.50%  | 15/5/2029        | 189,570                       | 0.06%                    |
| International Business Machines Corp. <sup>1</sup> | 300,000                      | 1.95%  | 15/5/2030        | 257,545                       | 0.08%                    |
| International Business Machines Corp.              | 100,000                      | 1.75%  | 31/1/2031        | 96,180                        | 0.03%                    |
| International Business Machines Corp.              | 100,000                      | 0.65%  | 11/2/2032        | 87,563                        | 0.03%                    |
| International Business Machines Corp. <sup>1</sup> | 75,000                       | 4.40%  | 27/7/2032        | 71,683                        | 0.02%                    |
| International Business Machines Corp.              | 50,000                       | 5.88%  | 29/11/2032       | 52,618                        | 0.02%                    |
| International Business Machines Corp.              | 100,000                      | 4.75%  | 6/2/2033         | 98,003                        | 0.03%                    |
| International Business Machines Corp.              | 20,000                       | 5.60%  | 30/11/2039       | 20,001                        | 0.01%                    |
| International Business Machines Corp.              | 100,000                      | 1.20%  | 11/2/2040        | 74,464                        | 0.02%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Business Machines Corp.                      | 50,000                       | 4.00%  | 20/6/2042        | 40,767                        | 0.01%                    |
| International Business Machines Corp.                      | 125,000                      | 4.25%  | 15/5/2049        | 100,482                       | 0.03%                    |
| International Business Machines Corp.                      | 25,000                       | 7.13%  | 1/12/2096        | 30,406                        | 0.01%                    |
| International Flavors & Fragrances, Inc.                   | 10,000                       | 4.45%  | 26/9/2028        | 9,788                         | 0.00%                    |
| International Flavors & Fragrances, Inc.                   | 20,000                       | 4.38%  | 1/6/2047         | 15,634                        | 0.00%                    |
| International Flavors & Fragrances, Inc.                   | 30,000                       | 5.00%  | 26/9/2048        | 25,714                        | 0.01%                    |
| International Paper Co.                                    | 25,000                       | 5.00%  | 15/9/2035        | 24,427                        | 0.01%                    |
| International Paper Co.                                    | 35,000                       | 6.00%  | 15/11/2041       | 35,677                        | 0.01%                    |
| International Paper Co.                                    | 60,000                       | 4.80%  | 15/6/2044        | 52,791                        | 0.02%                    |
| International Paper Co.                                    | 40,000                       | 4.35%  | 15/8/2048        | 32,265                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 20,000                       | 4.65%  | 1/10/2028        | 19,817                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 30,000                       | 4.75%  | 30/3/2030        | 29,601                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 25,000                       | 5.38%  | 15/6/2033        | 24,793                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 35,000                       | 3.38%  | 1/3/2041         | 25,873                        | 0.01%                    |
| Intuit, Inc.   | 50,000                       | 1.35%  | 15/7/2027        | 46,115                        | 0.01%                    |
| Intuit, Inc.   | 45,000                       | 5.13%  | 15/9/2028        | 45,665                        | 0.01%                    |
| Intuit, Inc.   | 45,000                       | 5.20%  | 15/9/2033        | 45,082                        | 0.01%                    |
| Intuit, Inc.   | 55,000                       | 5.50%  | 15/9/2053        | 53,949                        | 0.02%                    |
| Invesco Finance plc  | 55,000                       | 3.75%  | 15/1/2026        | 54,414                        | 0.02%                    |
| Invesco Finance plc  | 15,000                       | 5.38%  | 30/11/2043       | 14,089                        | 0.00%                    |
| Invitation Homes Operating Partnership LP                  | 15,000                       | 2.30%  | 15/11/2028       | 13,537                        | 0.00%                    |
| Invitation Homes Operating Partnership LP                  | 25,000                       | 5.45%  | 15/8/2030        | 25,324                        | 0.01%                    |
| Invitation Homes Operating Partnership LP                  | 30,000                       | 4.15%  | 15/4/2032        | 27,650                        | 0.01%                    |
| Invitation Homes Operating Partnership LP                  | 15,000                       | 5.50%  | 15/8/2033        | 14,918                        | 0.00%                    |
| Invitation Homes Operating Partnership LP                  | 15,000                       | 2.70%  | 15/1/2034        | 11,964                        | 0.00%                    |
| Invitation Homes Operating Partnership LP                  | 25,000                       | 4.88%  | 1/2/2035         | 23,663                        | 0.01%                    |
| IQVIA, Inc.  | 80,000                       | 6.25%  | 1/2/2029         | 82,638                        | 0.03%                    |
| ITC Holdings Corp.   | 15,000                       | 5.30%  | 1/7/2043         | 13,744                        | 0.00%                    |
| Jabil, Inc.  | 50,000                       | 4.25%  | 15/5/2027        | 49,300                        | 0.02%                    |
| Jabil, Inc.  | 10,000                       | 3.95%  | 12/1/2028        | 9,672                         | 0.00%                    |
| Jabil, Inc.  | 30,000                       | 5.45%  | 1/2/2029         | 30,219                        | 0.01%                    |
| Jabil, Inc.  | 25,000                       | 3.00%  | 15/1/2031        | 22,009                        | 0.01%                    |
| Jackson Financial, Inc.                                    | 15,000                       | 5.17%  | 8/6/2027         | 15,073                        | 0.00%                    |
| Jackson Financial, Inc.                                    | 20,000                       | 3.13%  | 23/11/2031       | 17,057                        | 0.01%                    |
| Jackson Financial, Inc.                                    | 20,000                       | 5.67%  | 8/6/2032         | 20,154                        | 0.01%                    |
| Jackson Financial, Inc.                                    | 20,000                       | 4.00%  | 23/11/2051       | 13,773                        | 0.00%                    |
| JB Hunt Transport Services, Inc.                           | 40,000                       | 3.88%  | 1/3/2026         | 39,598                        | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 140,000                      | 2.50%  | 15/1/2027        | 132,959                       | 0.04%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 30,000                       | 3.00%  | 2/2/2029         | 27,394                        | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 85,000                       | 5.50%  | 15/1/2030        | 84,901                        | 0.03%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 115,000                      | 5.75%  | 1/4/2033         | 114,607                       | 0.04%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 70,000                       | 6.75%  | 15/3/2034        | 74,104                        | 0.02%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 60,000                       | 4.38%  | 2/2/2052         | 44,899                        | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 75,000                       | 6.50%  | 1/12/2052        | 75,823                        | 0.02%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 35,000                       | 7.25%  | 15/11/2053       | 38,567                        | 0.01%                    |
| JetBlue 2019-1 Class AA Pass Through Trust                 | 7,683                        | 2.75%  | 15/5/2032        | 6,643                         | 0.00%                    |
| JetBlue 2020-1 Class A Pass Through Trust                  | 18,456                       | 4.00%  | 15/11/2032       | 17,290                        | 0.01%                    |
| JM Smucker Co.   | 45,000                       | 3.38%  | 15/12/2027       | 43,596                        | 0.01%                    |
| JM Smucker Co.   | 25,000                       | 5.90%  | 15/11/2028       | 25,901                        | 0.01%                    |
| JM Smucker Co.   | 60,000                       | 6.20%  | 15/11/2033       | 63,329                        | 0.02%                    |
| JM Smucker Co.   | 30,000                       | 4.25%  | 15/3/2035        | 27,182                        | 0.01%                    |
| JM Smucker Co.   | 10,000                       | 6.50%  | 15/11/2043       | 10,661                        | 0.00%                    |
| JM Smucker Co.   | 25,000                       | 4.38%  | 15/3/2045        | 20,586                        | 0.01%                    |
| JM Smucker Co.   | 45,000                       | 6.50%  | 15/11/2053       | 48,330                        | 0.02%                    |
| John Deere Bank SA   | 100,000                      | 3.30%  | 15/10/2029       | 105,818                       | 0.03%                    |
| John Deere Capital Corp.                                   | 100,000                      | 4.80%  | 9/1/2026         | 100,305                       | 0.03%                    |
| John Deere Capital Corp.                                   | 60,000                       | 0.70%  | 15/1/2026        | 57,692                        | 0.02%                    |
| John Deere Capital Corp.                                   | 100,000                      | 5.05%  | 3/3/2026         | 100,728                       | 0.03%                    |
| John Deere Capital Corp.                                   | 30,000                       | 4.95%  | 6/3/2026         | 30,152                        | 0.01%                    |
| John Deere Capital Corp.                                   | 35,000                       | 4.75%  | 8/6/2026         | 35,148                        | 0.01%                    |
| John Deere Capital Corp.                                   | 45,000                       | 1.05%  | 17/6/2026        | 42,847                        | 0.01%                    |
| John Deere Capital Corp.                                   | 25,000                       | 5.15%  | 8/9/2026         | 25,319                        | 0.01%                    |
| John Deere Capital Corp.                                   | 30,000                       | 4.85%  | 5/3/2027         | 30,193                        | 0.01%                    |
| John Deere Capital Corp.                                   | 20,000                       | 2.35%  | 8/3/2027         | 19,089                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| John Deere Capital Corp.  | 5,000                        | 1.75%  | 9/3/2027         | 4,710                         | 0.00%                    |
| John Deere Capital Corp.  | 30,000                       | 4.90%  | 11/6/2027        | 30,223                        | 0.01%                    |
| John Deere Capital Corp.  | 30,000                       | 4.15%  | 15/9/2027        | 29,705                        | 0.01%                    |
| John Deere Capital Corp.  | 35,000                       | 4.75%  | 20/1/2028        | 35,176                        | 0.01%                    |
| John Deere Capital Corp.  | 25,000                       | 4.90%  | 3/3/2028         | 25,195                        | 0.01%                    |
| John Deere Capital Corp.  | 50,000                       | 4.95%  | 14/7/2028        | 50,474                        | 0.02%                    |
| John Deere Capital Corp.  | 30,000                       | 4.50%  | 16/1/2029        | 29,734                        | 0.01%                    |
| John Deere Capital Corp.  | 10,000                       | 3.45%  | 7/3/2029         | 9,523                         | 0.00%                    |
| John Deere Capital Corp.  | 24,000                       | 4.85%  | 11/6/2029        | 24,084                        | 0.01%                    |
| John Deere Capital Corp.  | 45,000                       | 2.80%  | 18/7/2029        | 41,476                        | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 4.70%  | 10/6/2030        | 174,438                       | 0.05%                    |
| John Deere Capital Corp.  | 20,000                       | 1.45%  | 15/1/2031        | 16,493                        | 0.00%                    |
| John Deere Capital Corp.  | 30,000                       | 4.90%  | 7/3/2031         | 29,964                        | 0.01%                    |
| John Deere Capital Corp.  | 45,000                       | 2.00%  | 17/6/2031        | 37,732                        | 0.01%                    |
| John Deere Capital Corp.  | 120,000                      | 4.40%  | 8/9/2031         | 116,258                       | 0.04%                    |
| John Deere Capital Corp.  | 100,000                      | 3.45%  | 16/7/2032        | 106,141                       | 0.03%                    |
| John Deere Capital Corp.  | 25,000                       | 5.15%  | 8/9/2033         | 25,061                        | 0.01%                    |
| John Deere Capital Corp.  | 30,000                       | 5.10%  | 11/4/2034        | 29,973                        | 0.01%                    |
| John Deere Capital Corp.  | 40,000                       | 5.05%  | 12/6/2034        | 39,789                        | 0.01%                    |
| John Deere Financial, Inc.  | 15,000                       | 2.58%  | 16/10/2026       | 10,297                        | 0.00%                    |
| John Deere Financial, Inc.  | 40,000                       | 4.36%  | 20/1/2027        | 28,363                        | 0.01%                    |
| John Deere Financial, Inc.  | 30,000                       | 4.38%  | 11/7/2028        | 21,443                        | 0.01%                    |
| John Deere Financial, Inc.  | 30,000                       | 5.17%  | 15/9/2028        | 22,024                        | 0.01%                    |
| John Deere Financial, Inc.  | 10,000                       | 4.63%  | 4/4/2029         | 7,232                         | 0.00%                    |
| Johnson & Johnson   | 90,000                       | 2.90%  | 15/1/2028        | 86,070                        | 0.03%                    |
| Johnson & Johnson <sup>1</sup>                                      | 90,000                       | 1.30%  | 1/9/2030         | 75,447                        | 0.02%                    |
| Johnson & Johnson <sup>1</sup>                                      | 75,000                       | 4.90%  | 1/6/2031         | 75,500                        | 0.02%                    |
| Johnson & Johnson   | 50,000                       | 4.38%  | 5/12/2033        | 48,524                        | 0.02%                    |
| Johnson & Johnson   | 100,000                      | 3.35%  | 1/6/2036         | 104,880                       | 0.03%                    |
| Johnson & Johnson   | 55,000                       | 5.95%  | 15/8/2037        | 59,158                        | 0.02%                    |
| Johnson & Johnson   | 45,000                       | 5.85%  | 15/7/2038        | 47,956                        | 0.01%                    |
| Johnson & Johnson   | 45,000                       | 2.10%  | 1/9/2040         | 29,976                        | 0.01%                    |
| Johnson & Johnson   | 20,000                       | 4.50%  | 1/9/2040         | 18,662                        | 0.01%                    |
| Johnson & Johnson   | 40,000                       | 4.50%  | 5/12/2043        | 36,546                        | 0.01%                    |
| Johnson & Johnson   | 115,000                      | 3.70%  | 1/3/2046         | 90,642                        | 0.03%                    |
| Johnson & Johnson   | 25,000                       | 3.75%  | 3/3/2047         | 19,664                        | 0.01%                    |
| Johnson & Johnson   | 70,000                       | 3.50%  | 15/1/2048        | 52,608                        | 0.02%                    |
| Johnson & Johnson <sup>1</sup>                                      | 140,000                      | 2.25%  | 1/9/2050         | 80,151                        | 0.03%                    |
| Johnson & Johnson   | 10,000                       | 5.25%  | 1/6/2054         | 9,786                         | 0.00%                    |
| Johnson & Johnson   | 35,000                       | 2.45%  | 1/9/2060         | 19,039                        | 0.01%                    |
| Johnson Controls International plc                                  | 40,000                       | 4.63%  | 2/7/2044         | 34,423                        | 0.01%                    |
| Johnson Controls International plc                                  | 15,000                       | 4.50%  | 15/2/2047        | 12,439                        | 0.00%                    |
| Johnson Controls International plc                                  | 10,000                       | 4.95%  | 2/7/2064         | 8,457                         | 0.00%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000                      | 0.38%  | 15/9/2027        | 97,027                        | 0.03%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000                      | 3.00%  | 15/9/2028        | 103,790                       | 0.03%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 85,000                       | 4.90%  | 1/12/2032        | 82,863                        | 0.03%                    |
| Jones Lang LaSalle, Inc.  | 20,000                       | 6.88%  | 1/12/2028        | 21,192                        | 0.01%                    |
| JPMorgan Chase & Co.  | 100,000                      | 3.30%  | 1/4/2026         | 98,506                        | 0.03%                    |
| JPMorgan Chase & Co.  | 125,000                      | 3.20%  | 15/6/2026        | 122,628                       | 0.04%                    |
| JPMorgan Chase & Co.  | 45,000                       | 2.95%  | 1/10/2026        | 43,845                        | 0.01%                    |
| JPMorgan Chase & Co.  | 65,000                       | 7.63%  | 15/10/2026       | 68,251                        | 0.02%                    |
| JPMorgan Chase & Co.  | 45,000                       | 4.13%  | 15/12/2026       | 44,537                        | 0.01%                    |
| JPMorgan Chase & Co.  | 105,000                      | 3.96%  | 29/1/2027        | 104,089                       | 0.03%                    |
| JPMorgan Chase & Co.  | 110,000                      | 1.58%  | 22/4/2027        | 105,629                       | 0.03%                    |
| JPMorgan Chase & Co.  | 65,000                       | 4.25%  | 1/10/2027        | 64,515                        | 0.02%                    |
| JPMorgan Chase & Co.  | 115,000                      | 6.07%  | 22/10/2027       | 117,700                       | 0.04%                    |
| JPMorgan Chase & Co.  | 75,000                       | 3.63%  | 1/12/2027        | 72,880                        | 0.02%                    |
| JPMorgan Chase & Co.  | 125,000                      | 5.04%  | 23/1/2028        | 125,409                       | 0.04%                    |
| JPMorgan Chase & Co.  | 115,000                      | 3.78%  | 1/2/2028         | 112,516                       | 0.04%                    |
| JPMorgan Chase & Co.  | 150,000                      | 2.95%  | 24/2/2028        | 144,186                       | 0.05%                    |
| JPMorgan Chase & Co.  | 100,000                      | 0.39%  | 24/2/2028        | 98,081                        | 0.03%                    |
| JPMorgan Chase & Co.  | 55,000                       | 1.90%  | 5/3/2028         | 36,964                        | 0.01%                    |
| JPMorgan Chase & Co.  | 95,000                       | 5.57%  | 22/4/2028        | 96,644                        | 0.03%                    |
| JPMorgan Chase & Co.  | 110,000                      | 4.32%  | 26/4/2028        | 108,668                       | 0.03%                    |
| JPMorgan Chase & Co.  | 50,000                       | 3.54%  | 1/5/2028         | 48,554                        | 0.02%                    |
| JPMorgan Chase & Co.  | 200,000                      | 1.64%  | 18/5/2028        | 200,914                       | 0.06%                    |
| JPMorgan Chase & Co.  | 25,000                       | 2.18%  | 1/6/2028         | 23,466                        | 0.01%                    |
| JPMorgan Chase & Co.  | 115,000                      | 4.98%  | 22/7/2028        | 115,312                       | 0.04%                    |

|                           | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.      | 135,000                      | 4.85%  | 25/7/2028        | 134,946                       | 0.04%                    |
| JPMorgan Chase & Co.      | 90,000                       | 4.51%  | 22/10/2028       | 89,204                        | 0.03%                    |
| JPMorgan Chase & Co.      | 105,000                      | 3.51%  | 23/1/2029        | 100,770                       | 0.03%                    |
| JPMorgan Chase & Co.      | 70,000                       | 4.01%  | 23/4/2029        | 67,856                        | 0.02%                    |
| JPMorgan Chase & Co.      | 130,000                      | 2.07%  | 1/6/2029         | 118,057                       | 0.04%                    |
| JPMorgan Chase & Co.      | 80,000                       | 4.20%  | 23/7/2029        | 77,881                        | 0.02%                    |
| JPMorgan Chase & Co.      | 85,000                       | 5.30%  | 24/7/2029        | 85,786                        | 0.03%                    |
| JPMorgan Chase & Co.      | 95,000                       | 6.09%  | 23/10/2029       | 98,548                        | 0.03%                    |
| JPMorgan Chase & Co.      | 95,000                       | 4.45%  | 5/12/2029        | 93,020                        | 0.03%                    |
| JPMorgan Chase & Co.      | 80,000                       | 5.01%  | 23/1/2030        | 79,896                        | 0.02%                    |
| JPMorgan Chase & Co.      | 200,000                      | 1.96%  | 23/3/2030        | 198,208                       | 0.06%                    |
| JPMorgan Chase & Co.      | 275,000                      | 5.58%  | 22/4/2030        | 280,185                       | 0.09%                    |
| JPMorgan Chase & Co.      | 260,000                      | 3.70%  | 6/5/2030         | 246,174                       | 0.08%                    |
| JPMorgan Chase & Co.      | 65,000                       | 4.57%  | 14/6/2030        | 63,688                        | 0.02%                    |
| JPMorgan Chase & Co.      | 45,000                       | 5.00%  | 22/7/2030        | 44,828                        | 0.01%                    |
| JPMorgan Chase & Co.      | 30,000                       | 8.75%  | 1/9/2030         | 35,307                        | 0.01%                    |
| JPMorgan Chase & Co.      | 180,000                      | 2.74%  | 15/10/2030       | 162,017                       | 0.05%                    |
| JPMorgan Chase & Co.      | 90,000                       | 4.60%  | 22/10/2030       | 88,307                        | 0.03%                    |
| JPMorgan Chase & Co.      | 140,000                      | 4.49%  | 24/3/2031        | 136,337                       | 0.04%                    |
| JPMorgan Chase & Co.      | 120,000                      | 2.52%  | 22/4/2031        | 105,580                       | 0.03%                    |
| JPMorgan Chase & Co.      | 175,000                      | 2.96%  | 13/5/2031        | 156,388                       | 0.05%                    |
| JPMorgan Chase & Co.      | 100,000                      | 1.00%  | 25/7/2031        | 92,304                        | 0.03%                    |
| JPMorgan Chase & Co.      | 75,000                       | 1.76%  | 19/11/2031       | 62,325                        | 0.02%                    |
| JPMorgan Chase & Co.      | 95,000                       | 1.95%  | 4/2/2032         | 78,830                        | 0.02%                    |
| JPMorgan Chase & Co.      | 120,000                      | 2.58%  | 22/4/2032        | 103,001                       | 0.03%                    |
| JPMorgan Chase & Co.      | 90,000                       | 2.55%  | 8/11/2032        | 75,933                        | 0.02%                    |
| JPMorgan Chase & Co.      | 115,000                      | 2.96%  | 25/1/2033        | 99,421                        | 0.03%                    |
| JPMorgan Chase & Co.      | 100,000                      | 0.60%  | 17/2/2033        | 85,906                        | 0.03%                    |
| JPMorgan Chase & Co.      | 115,000                      | 4.59%  | 26/4/2033        | 110,095                       | 0.03%                    |
| JPMorgan Chase & Co.      | 155,000                      | 4.91%  | 25/7/2033        | 151,629                       | 0.05%                    |
| JPMorgan Chase & Co.      | 115,000                      | 5.72%  | 14/9/2033        | 117,105                       | 0.04%                    |
| JPMorgan Chase & Co.      | 148,000                      | 3.76%  | 21/3/2034        | 156,615                       | 0.05%                    |
| JPMorgan Chase & Co.      | 150,000                      | 5.35%  | 1/6/2034         | 149,963                       | 0.05%                    |
| JPMorgan Chase & Co.      | 145,000                      | 6.25%  | 23/10/2034       | 153,374                       | 0.05%                    |
| JPMorgan Chase & Co.      | 105,000                      | 5.34%  | 23/1/2035        | 104,416                       | 0.03%                    |
| JPMorgan Chase & Co.      | 105,000                      | 5.77%  | 22/4/2035        | 107,478                       | 0.03%                    |
| JPMorgan Chase & Co.      | 155,000                      | 5.29%  | 22/7/2035        | 153,406                       | 0.05%                    |
| JPMorgan Chase & Co.      | 105,000                      | 4.95%  | 22/10/2035       | 101,246                       | 0.03%                    |
| JPMorgan Chase & Co.      | 110,000                      | 6.40%  | 15/5/2038        | 120,057                       | 0.04%                    |
| JPMorgan Chase & Co.      | 90,000                       | 3.88%  | 24/7/2038        | 76,412                        | 0.02%                    |
| JPMorgan Chase & Co.      | 60,000                       | 5.50%  | 15/10/2040       | 59,626                        | 0.02%                    |
| JPMorgan Chase & Co.      | 50,000                       | 3.11%  | 22/4/2041        | 37,000                        | 0.01%                    |
| JPMorgan Chase & Co.      | 75,000                       | 5.60%  | 15/7/2041        | 75,709                        | 0.02%                    |
| JPMorgan Chase & Co.      | 55,000                       | 2.53%  | 19/11/2041       | 37,063                        | 0.01%                    |
| JPMorgan Chase & Co.      | 55,000                       | 5.40%  | 6/1/2042         | 54,206                        | 0.02%                    |
| JPMorgan Chase & Co.      | 65,000                       | 3.16%  | 22/4/2042        | 47,605                        | 0.01%                    |
| JPMorgan Chase & Co.      | 45,000                       | 5.63%  | 16/8/2043        | 44,698                        | 0.01%                    |
| JPMorgan Chase & Co.      | 40,000                       | 4.85%  | 1/2/2044         | 36,667                        | 0.01%                    |
| JPMorgan Chase & Co.      | 70,000                       | 4.95%  | 1/6/2045         | 63,551                        | 0.02%                    |
| JPMorgan Chase & Co.      | 90,000                       | 5.53%  | 29/11/2045       | 87,884                        | 0.03%                    |
| JPMorgan Chase & Co.      | 85,000                       | 4.26%  | 22/2/2048        | 70,025                        | 0.02%                    |
| JPMorgan Chase & Co.      | 60,000                       | 4.03%  | 24/7/2048        | 47,234                        | 0.01%                    |
| JPMorgan Chase & Co.      | 130,000                      | 3.96%  | 15/11/2048       | 101,600                       | 0.03%                    |
| JPMorgan Chase & Co.      | 60,000                       | 3.90%  | 23/1/2049        | 46,175                        | 0.01%                    |
| JPMorgan Chase & Co.      | 105,000                      | 3.11%  | 22/4/2051        | 69,247                        | 0.02%                    |
| JPMorgan Chase & Co.      | 145,000                      | 3.33%  | 22/4/2052        | 99,423                        | 0.03%                    |
| JPMorgan Chase Bank NA    | 250,000                      | 5.11%  | 8/12/2026        | 252,698                       | 0.08%                    |
| Juniper Networks, Inc.    | 35,000                       | 5.95%  | 15/3/2041        | 34,470                        | 0.01%                    |
| Kellanova                 | 15,000                       | 3.25%  | 1/4/2026         | 14,751                        | 0.00%                    |
| Kellanova                 | 50,000                       | 4.30%  | 15/5/2028        | 49,179                        | 0.02%                    |
| Kellanova                 | 10,000                       | 7.45%  | 1/4/2031         | 11,152                        | 0.00%                    |
| Kellanova                 | 100,000                      | 3.75%  | 16/5/2034        | 105,843                       | 0.03%                    |
| Kellanova                 | 35,000                       | 4.50%  | 1/4/2046         | 29,442                        | 0.01%                    |
| Kellanova                 | 25,000                       | 5.75%  | 16/5/2054        | 24,945                        | 0.01%                    |
| Kemper Corp.              | 35,000                       | 2.40%  | 30/9/2030        | 29,665                        | 0.01%                    |
| Kennametal, Inc.          | 25,000                       | 4.63%  | 15/6/2028        | 24,658                        | 0.01%                    |
| Kenvue, Inc. <sup>1</sup> | 205,000                      | 5.05%  | 22/3/2028        | 207,432                       | 0.07%                    |
| Kenvue, Inc. <sup>1</sup> | 125,000                      | 4.90%  | 22/3/2033        | 122,886                       | 0.04%                    |
| Kenvue, Inc.              | 100,000                      | 5.05%  | 22/3/2053        | 92,730                        | 0.03%                    |
| Kenvue, Inc.              | 25,000                       | 5.20%  | 22/3/2063        | 23,040                        | 0.01%                    |
| Keurig Dr Pepper, Inc.    | 50,000                       | 5.10%  | 15/3/2027        | 50,455                        | 0.02%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Keurig Dr Pepper, Inc.               | 60,000                       | 5.05%  | 15/3/2029        | 60,157                        | 0.02%                    |
| Keurig Dr Pepper, Inc.               | 35,000                       | 3.95%  | 15/4/2029        | 33,574                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 60,000                       | 3.20%  | 1/5/2030         | 54,850                        | 0.02%                    |
| Keurig Dr Pepper, Inc.               | 25,000                       | 5.20%  | 15/3/2031        | 25,227                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 10,000                       | 2.25%  | 15/3/2031        | 8,460                         | 0.00%                    |
| Keurig Dr Pepper, Inc.               | 25,000                       | 4.05%  | 15/4/2032        | 23,382                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 25,000                       | 5.30%  | 15/3/2034        | 24,966                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 35,000                       | 4.50%  | 15/11/2045       | 29,230                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 25,000                       | 4.42%  | 15/12/2046       | 20,466                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 30,000                       | 3.35%  | 15/3/2051        | 20,103                        | 0.01%                    |
| Keurig Dr Pepper, Inc.               | 70,000                       | 4.50%  | 15/4/2052        | 57,648                        | 0.02%                    |
| KeyBank NA                           | 25,000                       | 4.70%  | 26/1/2026        | 24,941                        | 0.01%                    |
| KeyBank NA                           | 35,000                       | 5.85%  | 15/11/2027       | 35,851                        | 0.01%                    |
| KeyBank NA                           | 45,000                       | 4.90%  | 8/8/2032         | 42,637                        | 0.01%                    |
| KeyBank NA                           | 60,000                       | 5.00%  | 26/1/2033        | 57,492                        | 0.02%                    |
| KeyCorp                              | 35,000                       | 2.25%  | 6/4/2027         | 33,021                        | 0.01%                    |
| KeyCorp                              | 90,000                       | 4.10%  | 30/4/2028        | 87,055                        | 0.03%                    |
| KeyCorp                              | 30,000                       | 2.55%  | 1/10/2029        | 26,642                        | 0.01%                    |
| KeyCorp                              | 30,000                       | 4.79%  | 1/6/2033         | 28,330                        | 0.01%                    |
| KeyCorp                              | 25,000                       | 6.40%  | 6/3/2035         | 26,034                        | 0.01%                    |
| Keysight Technologies, Inc.          | 80,000                       | 4.60%  | 6/4/2027         | 79,627                        | 0.02%                    |
| Kilroy Realty LP                     | 10,000                       | 4.75%  | 15/12/2028       | 9,760                         | 0.00%                    |
| Kilroy Realty LP                     | 35,000                       | 3.05%  | 15/2/2030        | 30,678                        | 0.01%                    |
| Kilroy Realty LP                     | 25,000                       | 2.50%  | 15/11/2032       | 19,397                        | 0.01%                    |
| Kilroy Realty LP                     | 10,000                       | 2.65%  | 15/11/2033       | 7,648                         | 0.00%                    |
| Kilroy Realty LP                     | 10,000                       | 6.25%  | 15/1/2036        | 9,927                         | 0.00%                    |
| Kimberly-Clark Corp.                 | 20,000                       | 3.95%  | 1/11/2028        | 19,547                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 40,000                       | 3.20%  | 25/4/2029        | 37,739                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 5,000                        | 3.10%  | 26/3/2030        | 4,623                         | 0.00%                    |
| Kimberly-Clark Corp.                 | 25,000                       | 2.00%  | 2/11/2031        | 21,047                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 40,000                       | 6.63%  | 1/8/2037         | 45,107                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 25,000                       | 5.30%  | 1/3/2041         | 24,456                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 40,000                       | 3.20%  | 30/7/2046        | 28,115                        | 0.01%                    |
| Kimco Realty OP LLC                  | 30,000                       | 2.80%  | 1/10/2026        | 29,047                        | 0.01%                    |
| Kimco Realty OP LLC                  | 35,000                       | 3.80%  | 1/4/2027         | 34,286                        | 0.01%                    |
| Kimco Realty OP LLC                  | 15,000                       | 1.90%  | 1/3/2028         | 13,704                        | 0.00%                    |
| Kimco Realty OP LLC                  | 30,000                       | 2.70%  | 1/10/2030        | 26,608                        | 0.01%                    |
| Kimco Realty OP LLC                  | 15,000                       | 2.25%  | 1/12/2031        | 12,437                        | 0.00%                    |
| Kimco Realty OP LLC                  | 35,000                       | 3.20%  | 1/4/2032         | 30,733                        | 0.01%                    |
| Kimco Realty OP LLC                  | 20,000                       | 4.60%  | 1/2/2033         | 19,049                        | 0.01%                    |
| Kimco Realty OP LLC                  | 25,000                       | 6.40%  | 1/3/2034         | 26,594                        | 0.01%                    |
| Kimco Realty OP LLC                  | 25,000                       | 4.85%  | 1/3/2035         | 23,780                        | 0.01%                    |
| Kimco Realty OP LLC                  | 5,000                        | 4.13%  | 1/12/2046        | 3,935                         | 0.00%                    |
| Kimco Realty OP LLC                  | 35,000                       | 4.45%  | 1/9/2047         | 28,799                        | 0.01%                    |
| Kite Realty Group LP                 | 20,000                       | 4.00%  | 1/10/2026        | 19,716                        | 0.01%                    |
| Kite Realty Group LP                 | 20,000                       | 5.50%  | 1/3/2034         | 19,867                        | 0.01%                    |
| KLA Corp.                            | 65,000                       | 4.10%  | 15/3/2029        | 63,357                        | 0.02%                    |
| KLA Corp.                            | 35,000                       | 4.65%  | 15/7/2032        | 34,275                        | 0.01%                    |
| KLA Corp.                            | 20,000                       | 5.00%  | 15/3/2049        | 18,439                        | 0.01%                    |
| KLA Corp.                            | 100,000                      | 4.95%  | 15/7/2052        | 90,757                        | 0.03%                    |
| KLA Corp.                            | 25,000                       | 5.25%  | 15/7/2062        | 23,386                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 105,000                      | 3.00%  | 1/6/2026         | 102,482                       | 0.03%                    |
| Kraft Heinz Foods Co.                | 45,000                       | 3.88%  | 15/5/2027        | 44,096                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 100,000                      | 2.25%  | 25/5/2028        | 101,724                       | 0.03%                    |
| Kraft Heinz Foods Co.                | 30,000                       | 5.00%  | 15/7/2035        | 29,058                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 35,000                       | 4.63%  | 1/10/2039        | 31,262                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 25,000                       | 6.50%  | 9/2/2040         | 26,486                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 70,000                       | 5.00%  | 4/6/2042         | 62,970                        | 0.02%                    |
| Kraft Heinz Foods Co.                | 75,000                       | 5.20%  | 15/7/2045        | 67,942                        | 0.02%                    |
| Kraft Heinz Foods Co.                | 85,000                       | 4.38%  | 1/6/2046         | 68,724                        | 0.02%                    |
| Kraft Heinz Foods Co.                | 50,000                       | 4.88%  | 1/10/2049        | 42,843                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 35,000                       | 5.50%  | 1/6/2050         | 32,827                        | 0.01%                    |
| Kyndryl Holdings, Inc. <sup>1</sup>  | 35,000                       | 2.05%  | 15/10/2026       | 33,283                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | 30,000                       | 2.70%  | 15/10/2028       | 27,459                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | 25,000                       | 3.15%  | 15/10/2031       | 21,683                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | 40,000                       | 6.35%  | 20/2/2034        | 41,638                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 60,000                       | 1.55%  | 1/6/2026         | 57,369                        | 0.02%                    |
| Laboratory Corp. of America Holdings | 30,000                       | 2.95%  | 1/12/2029        | 27,211                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 25,000                       | 4.35%  | 1/4/2030         | 24,107                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 25,000                       | 2.70%  | 1/6/2031         | 21,479                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 30,000                       | 4.55%  | 1/4/2032         | 28,693                        | 0.01%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Laboratory Corp. of America Holdings | 30,000                       | 4.80%  | 1/10/2034        | 28,422                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 35,000                       | 4.70%  | 1/2/2045         | 30,066                        | 0.01%                    |
| Lam Research Corp.                   | 50,000                       | 3.75%  | 15/3/2026        | 49,498                        | 0.02%                    |
| Lam Research Corp.                   | 70,000                       | 1.90%  | 15/6/2030        | 59,951                        | 0.02%                    |
| Lam Research Corp.                   | 100,000                      | 2.88%  | 15/6/2050        | 63,183                        | 0.02%                    |
| Lazard Group LLC                     | 50,000                       | 3.63%  | 1/3/2027         | 48,661                        | 0.02%                    |
| Lazard Group LLC                     | 20,000                       | 6.00%  | 15/3/2031        | 20,537                        | 0.01%                    |
| Lear Corp.                           | 80,000                       | 3.80%  | 15/9/2027        | 77,673                        | 0.02%                    |
| Lear Corp.                           | 70,000                       | 4.25%  | 15/5/2029        | 67,370                        | 0.02%                    |
| Lear Corp.                           | 25,000                       | 5.25%  | 15/5/2049        | 21,487                        | 0.01%                    |
| Legg Mason, Inc.                     | 25,000                       | 4.75%  | 15/3/2026        | 25,007                        | 0.01%                    |
| Legg Mason, Inc.                     | 20,000                       | 5.63%  | 15/1/2044        | 19,540                        | 0.01%                    |
| Leggett & Platt, Inc.                | 80,000                       | 4.40%  | 15/3/2029        | 74,899                        | 0.02%                    |
| Leland Stanford Junior University    | 30,000                       | 1.29%  | 1/6/2027         | 27,657                        | 0.01%                    |
| Leland Stanford Junior University    | 40,000                       | 3.65%  | 1/5/2048         | 30,976                        | 0.01%                    |
| Leland Stanford Junior University    | 25,000                       | 2.41%  | 1/6/2050         | 14,851                        | 0.00%                    |
| Lennar Corp.                         | 25,000                       | 5.25%  | 1/6/2026         | 25,122                        | 0.01%                    |
| Lennar Corp.                         | 30,000                       | 5.00%  | 15/6/2027        | 30,069                        | 0.01%                    |
| Lennar Corp.                         | 45,000                       | 4.75%  | 29/11/2027       | 44,868                        | 0.01%                    |
| Lennox International, Inc.           | 20,000                       | 1.70%  | 1/8/2027         | 18,451                        | 0.01%                    |
| Lennox International, Inc.           | 20,000                       | 5.50%  | 15/9/2028        | 20,324                        | 0.01%                    |
| Liberty Mutual Group, Inc.           | 100,000                      | 2.75%  | 4/5/2026         | 103,428                       | 0.03%                    |
| Lincoln National Corp.               | 40,000                       | 3.80%  | 1/3/2028         | 38,562                        | 0.01%                    |
| Lincoln National Corp.               | 20,000                       | 3.05%  | 15/1/2030        | 18,011                        | 0.01%                    |
| Lincoln National Corp.               | 30,000                       | 3.40%  | 15/1/2031        | 26,957                        | 0.01%                    |
| Lincoln National Corp.               | 20,000                       | 7.00%  | 15/6/2040        | 21,860                        | 0.01%                    |
| Lincoln National Corp.               | 30,000                       | 4.35%  | 1/3/2048         | 23,256                        | 0.01%                    |
| Linde plc                            | 100,000                      | 0.00%  | 30/9/2026        | 99,075                        | 0.03%                    |
| Linde plc                            | 100,000                      | 3.38%  | 12/6/2029        | 105,839                       | 0.03%                    |
| Linde plc                            | 100,000                      | 3.20%  | 14/2/2031        | 104,928                       | 0.03%                    |
| Linde plc                            | 100,000                      | 1.63%  | 31/3/2035        | 88,876                        | 0.03%                    |
| Linde, Inc.                          | 50,000                       | 3.20%  | 30/1/2026        | 49,327                        | 0.02%                    |
| Linde, Inc.                          | 50,000                       | 1.10%  | 10/8/2030        | 41,316                        | 0.01%                    |
| Linde, Inc.                          | 25,000                       | 3.55%  | 7/11/2042        | 19,717                        | 0.01%                    |
| Linde, Inc.                          | 10,000                       | 2.00%  | 10/8/2050        | 5,213                         | 0.00%                    |
| LKQ Corp.                            | 45,000                       | 6.25%  | 15/6/2033        | 46,410                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 4.80%  | 1/4/2026         | 50,088                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 2.50%  | 15/4/2026        | 48,762                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 125,000                      | 3.10%  | 3/5/2027         | 120,893                       | 0.04%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 1.30%  | 15/4/2028        | 44,705                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 35,000                       | 1.70%  | 15/9/2028        | 31,306                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 75,000                       | 3.65%  | 5/4/2029         | 71,415                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 4.50%  | 15/4/2030        | 49,054                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 75,000                       | 1.70%  | 15/10/2030       | 62,646                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 65,000                       | 2.63%  | 1/4/2031         | 56,452                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 3.75%  | 1/4/2032         | 45,762                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 5.00%  | 15/4/2033        | 49,238                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 10,000                       | 5.15%  | 1/7/2033         | 9,942                         | 0.00%                    |
| Lowe's Cos, Inc.                     | 30,000                       | 2.80%  | 15/9/2041        | 20,551                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 65,000                       | 3.70%  | 15/4/2046        | 48,004                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 4.05%  | 3/5/2047         | 38,753                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 10,000                       | 5.13%  | 15/4/2050        | 8,956                         | 0.00%                    |
| Lowe's Cos, Inc.                     | 50,000                       | 3.00%  | 15/10/2050       | 31,129                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 90,000                       | 4.25%  | 1/4/2052         | 70,195                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 80,000                       | 5.63%  | 15/4/2053        | 77,002                        | 0.02%                    |
| Lowe's Cos, Inc.                     | 25,000                       | 5.75%  | 1/7/2053         | 24,489                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 45,000                       | 4.45%  | 1/4/2062         | 34,795                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 45,000                       | 5.80%  | 15/9/2062        | 43,564                        | 0.01%                    |
| Lowe's Cos, Inc.                     | 35,000                       | 5.85%  | 1/4/2063         | 34,170                        | 0.01%                    |
| LPL Holdings, Inc.                   | 35,000                       | 6.75%  | 17/11/2028       | 36,775                        | 0.01%                    |
| LPL Holdings, Inc.                   | 30,000                       | 6.00%  | 20/5/2034        | 30,556                        | 0.01%                    |
| LXP Industrial Trust                 | 10,000                       | 6.75%  | 15/11/2028       | 10,456                        | 0.00%                    |
| LXP Industrial Trust                 | 25,000                       | 2.70%  | 15/9/2030        | 21,614                        | 0.01%                    |
| LXP Industrial Trust                 | 15,000                       | 2.38%  | 1/10/2031        | 12,187                        | 0.00%                    |
| M&T Bank Corp.                       | 60,000                       | 4.55%  | 16/8/2028        | 59,289                        | 0.02%                    |
| M&T Bank Corp.                       | 20,000                       | 4.83%  | 16/1/2029        | 19,916                        | 0.01%                    |
| M&T Bank Corp.                       | 80,000                       | 7.41%  | 30/10/2029       | 85,697                        | 0.03%                    |
| M&T Bank Corp.                       | 65,000                       | 6.08%  | 13/3/2032        | 66,545                        | 0.02%                    |
| M&T Bank Corp.                       | 40,000                       | 5.05%  | 27/1/2034        | 38,277                        | 0.01%                    |
| M&T Bank Corp.                       | 15,000                       | 5.39%  | 16/1/2036        | 14,545                        | 0.00%                    |
| Manufacturers & Traders Trust Co.    | 50,000                       | 4.65%  | 27/1/2026        | 49,877                        | 0.02%                    |

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|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Manufacturers & Traders Trust Co. | 15,000                       | 3.40%  | 17/8/2027        | 14,427                        | 0.00%                    |
| Markel Group, Inc.                | 30,000                       | 3.35%  | 17/9/2029        | 27,896                        | 0.01%                    |
| Markel Group, Inc.                | 35,000                       | 5.00%  | 5/4/2046         | 30,676                        | 0.01%                    |
| Markel Group, Inc.                | 20,000                       | 4.30%  | 1/11/2047        | 15,615                        | 0.00%                    |
| Markel Group, Inc.                | 25,000                       | 5.00%  | 20/5/2049        | 21,726                        | 0.01%                    |
| Markel Group, Inc.                | 5,000                        | 4.15%  | 17/9/2050        | 3,790                         | 0.00%                    |
| Markel Group, Inc.                | 30,000                       | 6.00%  | 16/5/2054        | 29,799                        | 0.01%                    |
| Marriott International, Inc.      | 50,000                       | 3.13%  | 15/6/2026        | 48,878                        | 0.02%                    |
| Marriott International, Inc.      | 65,000                       | 5.00%  | 15/10/2027       | 65,472                        | 0.02%                    |
| Marriott International, Inc.      | 50,000                       | 4.00%  | 15/4/2028        | 48,655                        | 0.02%                    |
| Marriott International, Inc.      | 25,000                       | 5.55%  | 15/10/2028       | 25,538                        | 0.01%                    |
| Marriott International, Inc.      | 25,000                       | 4.90%  | 15/4/2029        | 24,963                        | 0.01%                    |
| Marriott International, Inc.      | 25,000                       | 4.88%  | 15/5/2029        | 24,902                        | 0.01%                    |
| Marriott International, Inc.      | 30,000                       | 4.63%  | 15/6/2030        | 29,451                        | 0.01%                    |
| Marriott International, Inc.      | 60,000                       | 2.85%  | 15/4/2031        | 52,417                        | 0.02%                    |
| Marriott International, Inc.      | 40,000                       | 3.50%  | 15/10/2032       | 35,286                        | 0.01%                    |
| Marriott International, Inc.      | 35,000                       | 2.75%  | 15/10/2033       | 28,770                        | 0.01%                    |
| Marriott International, Inc.      | 30,000                       | 5.30%  | 15/5/2034        | 29,772                        | 0.01%                    |
| Marriott International, Inc.      | 30,000                       | 5.35%  | 15/3/2035        | 29,590                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 35,000                       | 3.75%  | 14/3/2026        | 34,673                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 30,000                       | 4.55%  | 8/11/2027        | 29,974                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 55,000                       | 4.38%  | 15/3/2029        | 54,027                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.        | 30,000                       | 4.65%  | 15/3/2030        | 29,636                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 75,000                       | 2.25%  | 15/11/2030       | 64,662                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.        | 35,000                       | 4.85%  | 15/11/2031       | 34,528                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 50,000                       | 5.75%  | 1/11/2032        | 51,706                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.        | 30,000                       | 5.40%  | 15/9/2033        | 30,390                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 95,000                       | 5.00%  | 15/3/2035        | 92,661                        | 0.03%                    |
| Marsh & McLennan Cos, Inc.        | 20,000                       | 4.75%  | 15/3/2039        | 18,539                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 35,000                       | 4.35%  | 30/1/2047        | 29,279                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 30,000                       | 4.20%  | 1/3/2048         | 24,342                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 40,000                       | 4.90%  | 15/3/2049        | 35,846                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 25,000                       | 6.25%  | 1/11/2052        | 26,720                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 20,000                       | 5.45%  | 15/3/2053        | 19,287                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 45,000                       | 5.70%  | 15/9/2053        | 45,028                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 25,000                       | 5.45%  | 15/3/2054        | 24,123                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 55,000                       | 5.40%  | 15/3/2055        | 52,817                        | 0.02%                    |
| Martin Marietta Materials, Inc.   | 5,000                        | 3.45%  | 1/6/2027         | 4,841                         | 0.00%                    |
| Martin Marietta Materials, Inc.   | 50,000                       | 3.50%  | 15/12/2027       | 48,290                        | 0.01%                    |
| Martin Marietta Materials, Inc.   | 65,000                       | 2.40%  | 15/7/2031        | 55,293                        | 0.02%                    |
| Martin Marietta Materials, Inc.   | 15,000                       | 5.15%  | 1/12/2034        | 14,747                        | 0.00%                    |
| Martin Marietta Materials, Inc.   | 20,000                       | 4.25%  | 15/12/2047       | 16,084                        | 0.00%                    |
| Martin Marietta Materials, Inc.   | 25,000                       | 3.20%  | 15/7/2051        | 16,220                        | 0.00%                    |
| Martin Marietta Materials, Inc.   | 40,000                       | 5.50%  | 1/12/2054        | 37,779                        | 0.01%                    |
| Marvell Technology, Inc.          | 115,000                      | 2.45%  | 15/4/2028        | 106,103                       | 0.03%                    |
| Marvell Technology, Inc.          | 30,000                       | 5.95%  | 15/9/2033        | 31,162                        | 0.01%                    |
| Masco Corp.                       | 80,000                       | 1.50%  | 15/2/2028        | 72,090                        | 0.02%                    |
| Masco Corp.                       | 40,000                       | 2.00%  | 15/2/2031        | 33,469                        | 0.01%                    |
| Masco Corp.                       | 25,000                       | 3.13%  | 15/2/2051        | 15,751                        | 0.00%                    |
| MassMutual Global Funding II      | 100,000                      | 4.63%  | 5/10/2029        | 123,898                       | 0.04%                    |
| Mastercard, Inc.                  | 24,000                       | 4.10%  | 15/1/2028        | 23,744                        | 0.01%                    |
| Mastercard, Inc.                  | 100,000                      | 1.00%  | 22/2/2029        | 96,868                        | 0.03%                    |
| Mastercard, Inc.                  | 75,000                       | 2.95%  | 1/6/2029         | 69,947                        | 0.02%                    |
| Mastercard, Inc.                  | 200,000                      | 3.35%  | 26/3/2030        | 186,883                       | 0.06%                    |
| Mastercard, Inc.                  | 75,000                       | 2.00%  | 18/11/2031       | 62,287                        | 0.02%                    |
| Mastercard, Inc.                  | 48,000                       | 4.35%  | 15/1/2032        | 46,401                        | 0.01%                    |
| Mastercard, Inc.                  | 45,000                       | 4.88%  | 9/5/2034         | 44,315                        | 0.01%                    |
| Mastercard, Inc.                  | 40,000                       | 4.55%  | 15/1/2035        | 38,344                        | 0.01%                    |
| Mastercard, Inc.                  | 45,000                       | 3.65%  | 1/6/2049         | 34,022                        | 0.01%                    |
| Mastercard, Inc.                  | 75,000                       | 3.85%  | 26/3/2050        | 58,146                        | 0.02%                    |
| Mastercard, Inc.                  | 40,000                       | 2.95%  | 15/3/2051        | 25,761                        | 0.01%                    |
| Mattel, Inc.                      | 15,000                       | 5.45%  | 1/11/2041        | 13,442                        | 0.00%                    |
| McCormick & Co., Inc.             | 20,000                       | 0.90%  | 15/2/2026        | 19,165                        | 0.01%                    |
| McCormick & Co., Inc.             | 50,000                       | 3.40%  | 15/8/2027        | 48,429                        | 0.02%                    |
| McCormick & Co., Inc.             | 20,000                       | 2.50%  | 15/4/2030        | 17,670                        | 0.01%                    |
| McCormick & Co., Inc.             | 30,000                       | 1.85%  | 15/2/2031        | 24,834                        | 0.01%                    |
| McCormick & Co., Inc.             | 35,000                       | 4.70%  | 15/10/2034       | 32,950                        | 0.01%                    |
| McDonald's Corp.                  | 35,000                       | 3.70%  | 30/1/2026        | 34,730                        | 0.01%                    |
| McDonald's Corp.                  | 100,000                      | 0.90%  | 15/6/2026        | 101,038                       | 0.03%                    |
| McDonald's Corp.                  | 15,000                       | 3.50%  | 1/3/2027         | 14,658                        | 0.00%                    |
| McDonald's Corp.                  | 50,000                       | 3.50%  | 1/7/2027         | 48,720                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| McDonald's Corp.                       | 50,000                       | 3.80%  | 1/4/2028         | 48,666                        | 0.02%                    |
| McDonald's Corp.                       | 25,000                       | 5.00%  | 17/5/2029        | 25,162                        | 0.01%                    |
| McDonald's Corp.                       | 55,000                       | 2.13%  | 1/3/2030         | 48,035                        | 0.01%                    |
| McDonald's Corp.                       | 70,000                       | 3.60%  | 1/7/2030         | 65,618                        | 0.02%                    |
| McDonald's Corp.                       | 100,000                      | 3.88%  | 20/2/2031        | 108,043                       | 0.03%                    |
| McDonald's Corp.                       | 35,000                       | 4.86%  | 21/5/2031        | 25,406                        | 0.01%                    |
| McDonald's Corp.                       | 50,000                       | 5.88%  | 23/4/2032        | 65,988                        | 0.02%                    |
| McDonald's Corp.                       | 45,000                       | 4.60%  | 9/9/2032         | 43,801                        | 0.01%                    |
| McDonald's Corp.                       | 40,000                       | 4.95%  | 14/8/2033        | 39,679                        | 0.01%                    |
| McDonald's Corp.                       | 25,000                       | 5.20%  | 17/5/2034        | 25,250                        | 0.01%                    |
| McDonald's Corp.                       | 100,000                      | 4.13%  | 28/11/2035       | 108,102                       | 0.03%                    |
| McDonald's Corp.                       | 65,000                       | 4.70%  | 9/12/2035        | 62,030                        | 0.02%                    |
| McDonald's Corp.                       | 15,000                       | 6.30%  | 15/10/2037       | 16,132                        | 0.00%                    |
| McDonald's Corp.                       | 5,000                        | 3.70%  | 15/2/2042        | 3,917                         | 0.00%                    |
| McDonald's Corp.                       | 25,000                       | 3.63%  | 1/5/2043         | 19,147                        | 0.01%                    |
| McDonald's Corp.                       | 10,000                       | 4.60%  | 26/5/2045        | 8,667                         | 0.00%                    |
| McDonald's Corp.                       | 90,000                       | 4.88%  | 9/12/2045        | 80,725                        | 0.03%                    |
| McDonald's Corp.                       | 65,000                       | 4.45%  | 1/3/2047         | 54,670                        | 0.02%                    |
| McDonald's Corp.                       | 15,000                       | 4.45%  | 1/9/2048         | 12,520                        | 0.00%                    |
| McDonald's Corp.                       | 100,000                      | 3.63%  | 1/9/2049         | 72,072                        | 0.02%                    |
| McDonald's Corp.                       | 30,000                       | 5.15%  | 9/9/2052         | 27,441                        | 0.01%                    |
| McDonald's Corp.                       | 45,000                       | 5.45%  | 14/8/2053        | 43,084                        | 0.01%                    |
| McKesson Corp.                         | 20,000                       | 1.30%  | 15/8/2026        | 18,976                        | 0.01%                    |
| McKesson Corp.                         | 55,000                       | 5.10%  | 15/7/2033        | 54,725                        | 0.02%                    |
| MDC Holdings, Inc.                     | 55,000                       | 3.85%  | 15/1/2030        | 51,607                        | 0.02%                    |
| MDC Holdings, Inc.                     | 60,000                       | 2.50%  | 15/1/2031        | 51,936                        | 0.02%                    |
| MDC Holdings, Inc.                     | 15,000                       | 3.97%  | 6/8/2061         | 11,321                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center | 25,000                       | 5.00%  | 1/7/2042         | 23,671                        | 0.01%                    |
| Memorial Sloan-Kettering Cancer Center | 25,000                       | 2.96%  | 1/1/2050         | 16,346                        | 0.00%                    |
| Merck & Co., Inc. <sup>1</sup>         | 195,000                      | 0.75%  | 24/2/2026        | 186,968                       | 0.06%                    |
| Merck & Co., Inc.                      | 150,000                      | 1.88%  | 15/10/2026       | 153,213                       | 0.05%                    |
| Merck & Co., Inc.                      | 10,000                       | 1.70%  | 10/6/2027        | 9,376                         | 0.00%                    |
| Merck & Co., Inc.                      | 120,000                      | 3.40%  | 7/3/2029         | 114,090                       | 0.04%                    |
| Merck & Co., Inc.                      | 25,000                       | 4.30%  | 17/5/2030        | 24,512                        | 0.01%                    |
| Merck & Co., Inc.                      | 30,000                       | 1.45%  | 24/6/2030        | 25,160                        | 0.01%                    |
| Merck & Co., Inc. <sup>1</sup>         | 40,000                       | 2.15%  | 10/12/2031       | 33,422                        | 0.01%                    |
| Merck & Co., Inc.                      | 25,000                       | 4.50%  | 17/5/2033        | 24,092                        | 0.01%                    |
| Merck & Co., Inc.                      | 100,000                      | 2.50%  | 15/10/2034       | 98,218                        | 0.03%                    |
| Merck & Co., Inc.                      | 70,000                       | 3.90%  | 7/3/2039         | 59,234                        | 0.02%                    |
| Merck & Co., Inc.                      | 30,000                       | 2.35%  | 24/6/2040        | 20,252                        | 0.01%                    |
| Merck & Co., Inc.                      | 25,000                       | 4.15%  | 18/5/2043        | 20,918                        | 0.01%                    |
| Merck & Co., Inc.                      | 110,000                      | 3.70%  | 10/2/2045        | 85,031                        | 0.03%                    |
| Merck & Co., Inc.                      | 25,000                       | 4.00%  | 7/3/2049         | 19,647                        | 0.01%                    |
| Merck & Co., Inc. <sup>1</sup>         | 135,000                      | 2.45%  | 24/6/2050        | 77,803                        | 0.02%                    |
| Merck & Co., Inc.                      | 65,000                       | 2.75%  | 10/12/2051       | 39,276                        | 0.01%                    |
| Merck & Co., Inc.                      | 50,000                       | 5.00%  | 17/5/2053        | 45,561                        | 0.01%                    |
| Merck & Co., Inc.                      | 90,000                       | 2.90%  | 10/12/2061       | 51,596                        | 0.02%                    |
| Merck & Co., Inc.                      | 45,000                       | 5.15%  | 17/5/2063        | 41,093                        | 0.01%                    |
| Merck Sharp & Dohme Corp.              | 25,000                       | 5.75%  | 15/11/2036       | 25,953                        | 0.01%                    |
| Meritage Homes Corp.                   | 20,000                       | 5.13%  | 6/6/2027         | 20,055                        | 0.01%                    |
| Meta Platforms, Inc.                   | 45,000                       | 3.50%  | 15/8/2027        | 43,966                        | 0.01%                    |
| Meta Platforms, Inc. <sup>1</sup>      | 125,000                      | 4.60%  | 15/5/2028        | 125,121                       | 0.04%                    |
| Meta Platforms, Inc. <sup>1</sup>      | 66,000                       | 4.30%  | 15/8/2029        | 65,135                        | 0.02%                    |
| Meta Platforms, Inc.                   | 40,000                       | 4.80%  | 15/5/2030        | 40,298                        | 0.01%                    |
| Meta Platforms, Inc.                   | 100,000                      | 4.55%  | 15/8/2031        | 98,326                        | 0.03%                    |
| Meta Platforms, Inc. <sup>1</sup>      | 125,000                      | 3.85%  | 15/8/2032        | 116,193                       | 0.04%                    |
| Meta Platforms, Inc.                   | 65,000                       | 4.95%  | 15/5/2033        | 65,069                        | 0.02%                    |
| Meta Platforms, Inc.                   | 79,000                       | 4.75%  | 15/8/2034        | 76,929                        | 0.02%                    |
| Meta Platforms, Inc.                   | 85,000                       | 4.45%  | 15/8/2052        | 71,567                        | 0.02%                    |
| Meta Platforms, Inc.                   | 70,000                       | 5.60%  | 15/5/2053        | 69,971                        | 0.02%                    |
| Meta Platforms, Inc. <sup>1</sup>      | 250,000                      | 5.40%  | 15/8/2054        | 242,356                       | 0.08%                    |
| Meta Platforms, Inc.                   | 80,000                       | 5.75%  | 15/5/2063        | 80,648                        | 0.03%                    |
| Meta Platforms, Inc.                   | 115,000                      | 5.55%  | 15/8/2064        | 112,419                       | 0.04%                    |
| MetLife, Inc.                          | 50,000                       | 4.55%  | 23/3/2030        | 49,334                        | 0.02%                    |
| MetLife, Inc.                          | 30,000                       | 6.50%  | 15/12/2032       | 32,631                        | 0.01%                    |
| MetLife, Inc.                          | 25,000                       | 5.38%  | 15/7/2033        | 25,277                        | 0.01%                    |
| MetLife, Inc.                          | 40,000                       | 6.38%  | 15/6/2034        | 43,102                        | 0.01%                    |
| MetLife, Inc.                          | 55,000                       | 5.30%  | 15/12/2034       | 54,858                        | 0.02%                    |
| MetLife, Inc.                          | 40,000                       | 5.70%  | 15/6/2035        | 41,159                        | 0.01%                    |
| MetLife, Inc.                          | 70,000                       | 6.40%  | 15/12/2036       | 71,306                        | 0.02%                    |
| MetLife, Inc.                          | 15,000                       | 10.75% | 1/8/2039         | 19,980                        | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MetLife, Inc.                      | 40,000                       | 5.88%  | 6/2/2041         | 40,829                        | 0.01%                    |
| MetLife, Inc.                      | 20,000                       | 4.13%  | 13/8/2042        | 16,638                        | 0.01%                    |
| MetLife, Inc.                      | 40,000                       | 4.88%  | 13/11/2043       | 36,300                        | 0.01%                    |
| MetLife, Inc.                      | 35,000                       | 4.72%  | 15/12/2044       | 30,959                        | 0.01%                    |
| MetLife, Inc.                      | 45,000                       | 4.05%  | 1/3/2045         | 36,095                        | 0.01%                    |
| MetLife, Inc.                      | 25,000                       | 4.60%  | 13/5/2046        | 21,743                        | 0.01%                    |
| MetLife, Inc.                      | 45,000                       | 5.00%  | 15/7/2052        | 40,704                        | 0.01%                    |
| MetLife, Inc.                      | 10,000                       | 5.25%  | 15/1/2054        | 9,374                         | 0.00%                    |
| Metropolitan Life Global Funding I | 35,000                       | 5.18%  | 15/6/2026        | 24,949                        | 0.01%                    |
| Metropolitan Life Global Funding I | 40,000                       | 4.64%  | 1/4/2027         | 28,517                        | 0.01%                    |
| Metropolitan Life Global Funding I | 35,000                       | 1.95%  | 20/3/2028        | 23,184                        | 0.01%                    |
| Metropolitan Life Global Funding I | 100,000                      | 4.00%  | 5/4/2028         | 107,485                       | 0.03%                    |
| Metropolitan Life Global Funding I | 100,000                      | 1.63%  | 12/10/2028       | 111,856                       | 0.03%                    |
| Metropolitan Life Global Funding I | 30,000                       | 3.39%  | 9/4/2030         | 20,536                        | 0.01%                    |
| Metropolitan Life Global Funding I | 100,000                      | 3.63%  | 26/3/2034        | 106,113                       | 0.03%                    |
| Microchip Technology, Inc.         | 40,000                       | 4.90%  | 15/3/2028        | 39,863                        | 0.01%                    |
| Microchip Technology, Inc.         | 35,000                       | 5.05%  | 15/3/2029        | 34,917                        | 0.01%                    |
| Microchip Technology, Inc.         | 25,000                       | 5.05%  | 15/2/2030        | 24,840                        | 0.01%                    |
| Micron Technology, Inc.            | 55,000                       | 4.19%  | 15/2/2027        | 54,225                        | 0.02%                    |
| Micron Technology, Inc.            | 50,000                       | 5.33%  | 6/2/2029         | 50,253                        | 0.02%                    |
| Micron Technology, Inc.            | 85,000                       | 6.75%  | 1/11/2029        | 90,440                        | 0.03%                    |
| Micron Technology, Inc.            | 5,000                        | 4.66%  | 15/2/2030        | 4,879                         | 0.00%                    |
| Micron Technology, Inc.            | 25,000                       | 5.30%  | 15/1/2031        | 24,984                        | 0.01%                    |
| Micron Technology, Inc.            | 30,000                       | 5.88%  | 9/2/2033         | 30,729                        | 0.01%                    |
| Micron Technology, Inc.            | 45,000                       | 5.88%  | 15/9/2033        | 46,176                        | 0.01%                    |
| Micron Technology, Inc.            | 55,000                       | 3.37%  | 1/11/2041        | 40,097                        | 0.01%                    |
| Microsoft Corp.                    | 60,000                       | 1.35%  | 15/9/2030        | 50,809                        | 0.02%                    |
| Microsoft Corp.                    | 53,000                       | 3.45%  | 8/8/2036         | 46,148                        | 0.01%                    |
| Microsoft Corp.                    | 68,000                       | 5.20%  | 1/6/2039         | 70,411                        | 0.02%                    |
| Microsoft Corp.                    | 35,000                       | 5.30%  | 8/2/2041         | 37,686                        | 0.01%                    |
| Microsoft Corp.                    | 28,000                       | 4.45%  | 3/11/2045        | 25,824                        | 0.01%                    |
| Microsoft Corp.                    | 43,000                       | 3.70%  | 8/8/2046         | 34,333                        | 0.01%                    |
| Microsoft Corp.                    | 25,000                       | 4.25%  | 6/2/2047         | 22,166                        | 0.01%                    |
| Microsoft Corp.                    | 25,000                       | 4.50%  | 15/6/2047        | 22,517                        | 0.01%                    |
| Microsoft Corp. <sup>1</sup>       | 300,000                      | 2.53%  | 1/6/2050         | 184,498                       | 0.06%                    |
| Microsoft Corp.                    | 65,000                       | 2.50%  | 15/9/2050        | 39,399                        | 0.01%                    |
| Microsoft Corp. <sup>1</sup>       | 300,000                      | 2.92%  | 17/3/2052        | 198,737                       | 0.06%                    |
| Microsoft Corp.                    | 191,000                      | 2.68%  | 1/6/2060         | 111,667                       | 0.03%                    |
| Microsoft Corp.                    | 73,000                       | 3.04%  | 17/3/2062        | 46,736                        | 0.01%                    |
| Mid-America Apartments LP          | 15,000                       | 3.60%  | 1/6/2027         | 14,635                        | 0.00%                    |
| Mid-America Apartments LP          | 25,000                       | 4.20%  | 15/6/2028        | 24,454                        | 0.01%                    |
| Mid-America Apartments LP          | 40,000                       | 3.95%  | 15/3/2029        | 38,533                        | 0.01%                    |
| Mid-America Apartments LP          | 20,000                       | 5.30%  | 15/2/2032        | 20,098                        | 0.01%                    |
| Mid-America Apartments LP          | 15,000                       | 4.95%  | 1/3/2035         | 14,460                        | 0.00%                    |
| Mid-America Apartments LP          | 20,000                       | 2.88%  | 15/9/2051        | 12,313                        | 0.00%                    |
| Mohawk Industries, Inc.            | 25,000                       | 5.85%  | 18/9/2028        | 25,705                        | 0.01%                    |
| Mohawk Industries, Inc.            | 25,000                       | 3.63%  | 15/5/2030        | 23,089                        | 0.01%                    |
| Mondelez International, Inc.       | 100,000                      | 1.63%  | 8/3/2027         | 101,293                       | 0.03%                    |
| Mondelez International, Inc.       | 50,000                       | 2.63%  | 17/3/2027        | 47,833                        | 0.01%                    |
| Mondelez International, Inc.       | 100,000                      | 0.25%  | 17/3/2028        | 95,231                        | 0.03%                    |
| Mondelez International, Inc.       | 65,000                       | 2.75%  | 13/4/2030        | 58,172                        | 0.02%                    |
| Mondelez International, Inc.       | 35,000                       | 4.63%  | 3/7/2031         | 24,994                        | 0.01%                    |
| Mondelez International, Inc.       | 25,000                       | 1.88%  | 15/10/2032       | 20,079                        | 0.01%                    |
| Mondelez International, Inc.       | 100,000                      | 1.38%  | 17/3/2041        | 72,836                        | 0.02%                    |
| Mondelez International, Inc.       | 95,000                       | 2.63%  | 4/9/2050         | 55,538                        | 0.02%                    |
| Moody's Corp.                      | 100,000                      | 0.95%  | 25/2/2030        | 93,554                        | 0.03%                    |
| Moody's Corp.                      | 20,000                       | 5.00%  | 5/8/2034         | 19,572                        | 0.01%                    |
| Moody's Corp.                      | 35,000                       | 2.75%  | 19/8/2041        | 24,133                        | 0.01%                    |
| Moody's Corp.                      | 35,000                       | 5.25%  | 15/7/2044        | 33,080                        | 0.01%                    |
| Moody's Corp.                      | 25,000                       | 4.88%  | 17/12/2048       | 22,232                        | 0.01%                    |
| Moody's Corp.                      | 20,000                       | 3.75%  | 25/2/2052        | 14,708                        | 0.00%                    |
| Moody's Corp.                      | 20,000                       | 3.10%  | 29/11/2061       | 11,913                        | 0.00%                    |
| Morgan Stanley                     | 85,000                       | 5.00%  | 24/11/2025       | 85,140                        | 0.03%                    |
| Morgan Stanley                     | 210,000                      | 3.88%  | 27/1/2026        | 208,362                       | 0.07%                    |
| Morgan Stanley                     | 100,000                      | 3.13%  | 27/7/2026        | 97,696                        | 0.03%                    |
| Morgan Stanley                     | 145,000                      | 4.35%  | 8/9/2026         | 143,981                       | 0.05%                    |
| Morgan Stanley                     | 240,000                      | 3.63%  | 20/1/2027        | 235,508                       | 0.07%                    |
| Morgan Stanley                     | 140,000                      | 5.05%  | 28/1/2027        | 140,433                       | 0.04%                    |
| Morgan Stanley                     | 95,000                       | 3.95%  | 23/4/2027        | 93,059                        | 0.03%                    |
| Morgan Stanley                     | 100,000                      | 1.88%  | 27/4/2027        | 101,437                       | 0.03%                    |
| Morgan Stanley                     | 145,000                      | 1.59%  | 4/5/2027         | 139,005                       | 0.04%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley             | 50,000                       | 1.78%  | 4/8/2027         | 33,847                        | 0.01%                    |
| Morgan Stanley             | 100,000                      | 0.41%  | 29/10/2027       | 99,074                        | 0.03%                    |
| Morgan Stanley             | 110,000                      | 2.48%  | 21/1/2028        | 104,765                       | 0.03%                    |
| Morgan Stanley             | 105,000                      | 5.65%  | 13/4/2028        | 106,719                       | 0.03%                    |
| Morgan Stanley             | 155,000                      | 4.21%  | 20/4/2028        | 152,762                       | 0.05%                    |
| Morgan Stanley             | 75,000                       | 6.30%  | 18/10/2028       | 77,702                        | 0.02%                    |
| Morgan Stanley             | 100,000                      | 3.77%  | 24/1/2029        | 96,436                        | 0.03%                    |
| Morgan Stanley             | 80,000                       | 5.12%  | 1/2/2029         | 80,173                        | 0.03%                    |
| Morgan Stanley             | 100,000                      | 4.66%  | 2/3/2029         | 108,666                       | 0.03%                    |
| Morgan Stanley             | 115,000                      | 5.16%  | 20/4/2029        | 115,328                       | 0.04%                    |
| Morgan Stanley             | 100,000                      | 5.45%  | 20/7/2029        | 101,116                       | 0.03%                    |
| Morgan Stanley             | 100,000                      | 0.50%  | 26/10/2029       | 94,303                        | 0.03%                    |
| Morgan Stanley             | 170,000                      | 6.41%  | 1/11/2029        | 177,590                       | 0.06%                    |
| Morgan Stanley             | 100,000                      | 5.17%  | 16/1/2030        | 100,065                       | 0.03%                    |
| Morgan Stanley             | 115,000                      | 4.43%  | 23/1/2030        | 112,039                       | 0.04%                    |
| Morgan Stanley             | 200,000                      | 5.66%  | 18/4/2030        | 203,690                       | 0.06%                    |
| Morgan Stanley             | 90,000                       | 5.04%  | 19/7/2030        | 89,628                        | 0.03%                    |
| Morgan Stanley             | 90,000                       | 4.65%  | 18/10/2030       | 88,088                        | 0.03%                    |
| Morgan Stanley             | 160,000                      | 2.70%  | 22/1/2031        | 142,083                       | 0.04%                    |
| Morgan Stanley             | 100,000                      | 0.50%  | 7/2/2031         | 90,146                        | 0.03%                    |
| Morgan Stanley             | 135,000                      | 3.62%  | 1/4/2031         | 125,249                       | 0.04%                    |
| Morgan Stanley             | 90,000                       | 1.79%  | 13/2/2032        | 73,464                        | 0.02%                    |
| Morgan Stanley             | 105,000                      | 1.93%  | 28/4/2032        | 86,005                        | 0.03%                    |
| Morgan Stanley             | 130,000                      | 2.24%  | 21/7/2032        | 107,669                       | 0.03%                    |
| Morgan Stanley             | 120,000                      | 2.51%  | 20/10/2032       | 100,474                       | 0.03%                    |
| Morgan Stanley             | 120,000                      | 2.94%  | 21/1/2033        | 102,779                       | 0.03%                    |
| Morgan Stanley             | 90,000                       | 4.89%  | 20/7/2033        | 87,147                        | 0.03%                    |
| Morgan Stanley             | 140,000                      | 6.34%  | 18/10/2033       | 148,086                       | 0.05%                    |
| Morgan Stanley             | 100,000                      | 5.79%  | 18/11/2033       | 129,745                       | 0.04%                    |
| Morgan Stanley             | 100,000                      | 5.15%  | 25/1/2034        | 115,463                       | 0.04%                    |
| Morgan Stanley             | 130,000                      | 5.25%  | 21/4/2034        | 128,020                       | 0.04%                    |
| Morgan Stanley             | 80,000                       | 5.42%  | 21/7/2034        | 79,514                        | 0.02%                    |
| Morgan Stanley             | 165,000                      | 6.63%  | 1/11/2034        | 177,188                       | 0.06%                    |
| Morgan Stanley             | 115,000                      | 5.47%  | 18/1/2035        | 114,409                       | 0.04%                    |
| Morgan Stanley             | 100,000                      | 3.96%  | 21/3/2035        | 105,940                       | 0.03%                    |
| Morgan Stanley             | 180,000                      | 5.83%  | 19/4/2035        | 183,434                       | 0.06%                    |
| Morgan Stanley             | 90,000                       | 5.32%  | 19/7/2035        | 88,636                        | 0.03%                    |
| Morgan Stanley             | 75,000                       | 2.48%  | 16/9/2036        | 61,001                        | 0.02%                    |
| Morgan Stanley             | 95,000                       | 5.30%  | 20/4/2037        | 92,117                        | 0.03%                    |
| Morgan Stanley             | 75,000                       | 5.95%  | 19/1/2038        | 75,114                        | 0.02%                    |
| Morgan Stanley             | 45,000                       | 3.97%  | 22/7/2038        | 38,257                        | 0.01%                    |
| Morgan Stanley             | 95,000                       | 5.94%  | 7/2/2039         | 95,225                        | 0.03%                    |
| Morgan Stanley             | 30,000                       | 4.46%  | 22/4/2039        | 26,880                        | 0.01%                    |
| Morgan Stanley             | 85,000                       | 3.22%  | 22/4/2042        | 62,987                        | 0.02%                    |
| Morgan Stanley             | 80,000                       | 6.38%  | 24/7/2042        | 86,499                        | 0.03%                    |
| Morgan Stanley             | 85,000                       | 4.30%  | 27/1/2045        | 70,153                        | 0.02%                    |
| Morgan Stanley             | 110,000                      | 4.38%  | 22/1/2047        | 91,876                        | 0.03%                    |
| Morgan Stanley             | 85,000                       | 5.60%  | 24/3/2051        | 83,794                        | 0.03%                    |
| Morgan Stanley             | 55,000                       | 2.80%  | 25/1/2052        | 33,637                        | 0.01%                    |
| Morgan Stanley             | 119,000                      | 5.52%  | 19/11/2055       | 114,907                       | 0.04%                    |
| Morgan Stanley Bank NA     | 250,000                      | 5.88%  | 30/10/2026       | 255,427                       | 0.08%                    |
| Morgan Stanley Bank NA     | 90,000                       | 4.45%  | 15/10/2027       | 89,388                        | 0.03%                    |
| Mosaic Co.                 | 60,000                       | 4.05%  | 15/11/2027       | 58,759                        | 0.02%                    |
| Mosaic Co.                 | 30,000                       | 5.38%  | 15/11/2028       | 30,343                        | 0.01%                    |
| Mosaic Co.                 | 10,000                       | 5.45%  | 15/11/2033       | 9,892                         | 0.00%                    |
| Mosaic Co.                 | 25,000                       | 4.88%  | 15/11/2041       | 21,868                        | 0.01%                    |
| Mosaic Co.                 | 10,000                       | 5.63%  | 15/11/2043       | 9,458                         | 0.00%                    |
| Motorola Solutions, Inc.   | 45,000                       | 4.60%  | 23/2/2028        | 44,602                        | 0.01%                    |
| Motorola Solutions, Inc.   | 15,000                       | 4.60%  | 23/5/2029        | 14,750                        | 0.00%                    |
| Motorola Solutions, Inc.   | 40,000                       | 2.30%  | 15/11/2030       | 34,244                        | 0.01%                    |
| Motorola Solutions, Inc.   | 35,000                       | 2.75%  | 24/5/2031        | 30,315                        | 0.01%                    |
| Motorola Solutions, Inc.   | 50,000                       | 5.60%  | 1/6/2032         | 51,023                        | 0.02%                    |
| Motorola Solutions, Inc.   | 35,000                       | 5.40%  | 15/4/2034        | 35,008                        | 0.01%                    |
| MSD Netherlands Capital BV | 100,000                      | 3.25%  | 30/5/2032        | 104,742                       | 0.03%                    |
| Mylan, Inc.                | 45,000                       | 4.55%  | 15/4/2028        | 44,097                        | 0.01%                    |
| Mylan, Inc.                | 10,000                       | 5.20%  | 15/4/2048        | 8,271                         | 0.00%                    |
| Nasdaq, Inc.               | 40,000                       | 5.35%  | 28/6/2028        | 40,561                        | 0.01%                    |
| Nasdaq, Inc.               | 50,000                       | 1.65%  | 15/1/2031        | 41,097                        | 0.01%                    |
| Nasdaq, Inc.               | 100,000                      | 4.50%  | 15/2/2032        | 110,476                       | 0.03%                    |
| Nasdaq, Inc.               | 20,000                       | 5.55%  | 15/2/2034        | 20,194                        | 0.01%                    |
| Nasdaq, Inc.               | 45,000                       | 2.50%  | 21/12/2040       | 30,185                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nasdaq, Inc.                                       | 35,000                       | 3.95%  | 7/3/2052         | 26,010                        | 0.01%                    |
| Nasdaq, Inc.                                       | 40,000                       | 5.95%  | 15/8/2053        | 40,322                        | 0.01%                    |
| Nasdaq, Inc.                                       | 20,000                       | 6.10%  | 28/6/2063        | 20,273                        | 0.01%                    |
| National Health Investors, Inc.                    | 10,000                       | 3.00%  | 1/2/2031         | 8,587                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 4.45%  | 13/3/2026        | 19,966                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 15,000                       | 1.00%  | 15/6/2026        | 14,240                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 40,000                       | 4.80%  | 5/2/2027         | 40,100                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 40,000                       | 3.05%  | 25/4/2027        | 38,557                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 4.12%  | 16/9/2027        | 19,732                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 30,000                       | 3.40%  | 7/2/2028         | 28,813                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 4.80%  | 15/3/2028        | 25,035                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 15,000                       | 5.05%  | 15/9/2028        | 15,105                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 35,000                       | 3.90%  | 1/11/2028        | 33,817                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 4.85%  | 7/2/2029         | 25,005                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 30,000                       | 3.70%  | 15/3/2029        | 28,659                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 2.40%  | 15/3/2030        | 17,645                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 5.00%  | 7/2/2031         | 25,116                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 15,000                       | 1.35%  | 15/3/2031        | 12,020                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 35,000                       | 1.65%  | 15/6/2031        | 28,368                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 8.00%  | 1/3/2032         | 23,259                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 4.15%  | 15/12/2032       | 18,648                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 5.80%  | 15/1/2033        | 25,880                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 45,000                       | 4.30%  | 15/3/2049        | 36,447                        | 0.01%                    |
| Nationwide Financial Services, Inc.                | 15,000                       | 6.75%  | 15/5/2037        | 15,351                        | 0.00%                    |
| Nestle Capital Corp.                               | 150,000                      | 4.50%  | 22/3/2029        | 187,206                       | 0.06%                    |
| Nestle Finance International Ltd.                  | 100,000                      | 0.00%  | 14/6/2026        | 99,950                        | 0.03%                    |
| Nestle Finance International Ltd.                  | 50,000                       | 1.25%  | 2/11/2029        | 48,602                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 50,000                       | 3.38%  | 15/11/2034       | 53,337                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 50,000                       | 3.75%  | 14/11/2035       | 54,161                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 60,000                       | 0.88%  | 14/6/2041        | 43,596                        | 0.01%                    |
| Nestle Holdings, Inc.                              | 80,000                       | 2.19%  | 26/1/2029        | 53,062                        | 0.02%                    |
| Nestle Holdings, Inc.                              | 100,000                      | 2.50%  | 4/4/2032         | 107,322                       | 0.03%                    |
| Nestle SA  | 50,000                       | 2.13%  | 28/6/2038        | 62,548                        | 0.02%                    |
| NetApp, Inc.                                       | 15,000                       | 2.38%  | 22/6/2027        | 14,165                        | 0.00%                    |
| NetApp, Inc.                                       | 45,000                       | 2.70%  | 22/6/2030        | 39,695                        | 0.01%                    |
| Netflix, Inc.                                      | 40,000                       | 4.38%  | 15/11/2026       | 39,887                        | 0.01%                    |
| Netflix, Inc.                                      | 150,000                      | 3.63%  | 15/5/2027        | 158,591                       | 0.05%                    |
| Netflix, Inc.                                      | 95,000                       | 4.88%  | 15/4/2028        | 95,387                        | 0.03%                    |
| Netflix, Inc.                                      | 200,000                      | 5.88%  | 15/11/2028       | 207,183                       | 0.06%                    |
| Netflix, Inc.                                      | 100,000                      | 4.63%  | 15/5/2029        | 110,821                       | 0.03%                    |
| Netflix, Inc.                                      | 45,000                       | 6.38%  | 15/5/2029        | 47,651                        | 0.01%                    |
| Netflix, Inc.                                      | 28,000                       | 4.90%  | 15/8/2034        | 27,468                        | 0.01%                    |
| Netflix, Inc.                                      | 30,000                       | 5.40%  | 15/8/2054        | 29,263                        | 0.01%                    |
| New York Life Global Funding                       | 70,000                       | 2.00%  | 17/4/2028        | 46,488                        | 0.01%                    |
| New York Life Global Funding                       | 100,000                      | 4.95%  | 7/12/2029        | 126,097                       | 0.04%                    |
| New York Life Global Funding                       | 100,000                      | 3.63%  | 9/1/2030         | 106,970                       | 0.03%                    |
| Newmont Corp.                                      | 85,000                       | 2.25%  | 1/10/2030        | 73,325                        | 0.02%                    |
| Newmont Corp.                                      | 20,000                       | 5.88%  | 1/4/2035         | 20,553                        | 0.01%                    |
| Newmont Corp.                                      | 35,000                       | 6.25%  | 1/10/2039        | 36,814                        | 0.01%                    |
| Newmont Corp.                                      | 35,000                       | 4.88%  | 15/3/2042        | 31,920                        | 0.01%                    |
| Newmont Corp.                                      | 10,000                       | 5.45%  | 9/6/2044         | 9,624                         | 0.00%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.            | 85,000                       | 5.30%  | 15/3/2026        | 85,525                        | 0.03%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.            | 185,000                      | 5.35%  | 15/3/2034        | 184,179                       | 0.06%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.            | 15,000                       | 5.75%  | 15/11/2041       | 14,910                        | 0.00%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.            | 40,000                       | 4.20%  | 13/5/2050        | 32,273                        | 0.01%                    |
| NIKE, Inc.   | 35,000                       | 2.38%  | 1/11/2026        | 33,739                        | 0.01%                    |
| NIKE, Inc.   | 85,000                       | 2.75%  | 27/3/2027        | 81,905                        | 0.03%                    |
| NIKE, Inc.   | 55,000                       | 3.25%  | 27/3/2040        | 42,462                        | 0.01%                    |
| NIKE, Inc.   | 25,000                       | 3.63%  | 1/5/2043         | 19,568                        | 0.01%                    |
| NIKE, Inc.   | 50,000                       | 3.88%  | 1/11/2045        | 39,475                        | 0.01%                    |
| NIKE, Inc.   | 45,000                       | 3.38%  | 27/3/2050        | 31,742                        | 0.01%                    |
| NMI Holdings, Inc.                                 | 20,000                       | 6.00%  | 15/8/2029        | 20,206                        | 0.01%                    |
| NNN, Inc.  | 25,000                       | 3.50%  | 15/10/2027       | 24,161                        | 0.01%                    |
| NNN, Inc.  | 55,000                       | 4.30%  | 15/10/2028       | 53,679                        | 0.02%                    |
| NNN, Inc.  | 25,000                       | 5.60%  | 15/10/2033       | 25,199                        | 0.01%                    |
| NNN, Inc.  | 25,000                       | 5.50%  | 15/6/2034        | 24,930                        | 0.01%                    |
| NNN, Inc.  | 10,000                       | 3.50%  | 15/4/2051        | 6,776                         | 0.00%                    |
| NNN, Inc.  | 70,000                       | 3.00%  | 15/4/2052        | 42,644                        | 0.01%                    |
| Nordson Corp.                                      | 25,000                       | 5.80%  | 15/9/2033        | 25,755                        | 0.01%                    |
| Northern Trust Corp.                               | 65,000                       | 4.00%  | 10/5/2027        | 64,129                        | 0.02%                    |
| Northern Trust Corp.                               | 55,000                       | 1.95%  | 1/5/2030         | 47,478                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Northern Trust Corp.                      | 55,000                       | 6.13%  | 2/11/2032        | 57,995                        | 0.02%                    |
| Northwell Healthcare, Inc.                | 10,000                       | 4.26%  | 1/11/2047        | 8,007                         | 0.00%                    |
| Novant Health, Inc.                       | 65,000                       | 3.17%  | 1/11/2051        | 42,936                        | 0.01%                    |
| Novant Health, Inc.                       | 10,000                       | 3.32%  | 1/11/2061        | 6,389                         | 0.00%                    |
| NVIDIA Corp.                              | 25,000                       | 3.20%  | 16/9/2026        | 24,513                        | 0.01%                    |
| NVIDIA Corp.                              | 50,000                       | 1.55%  | 15/6/2028        | 45,390                        | 0.01%                    |
| NVIDIA Corp.                              | 15,000                       | 2.85%  | 1/4/2030         | 13,738                        | 0.00%                    |
| NVIDIA Corp.                              | 40,000                       | 2.00%  | 15/6/2031        | 33,994                        | 0.01%                    |
| NVIDIA Corp.                              | 35,000                       | 3.50%  | 1/4/2040         | 28,953                        | 0.01%                    |
| NVIDIA Corp.                              | 125,000                      | 3.50%  | 1/4/2050         | 92,766                        | 0.03%                    |
| NVIDIA Corp.                              | 20,000                       | 3.70%  | 1/4/2060         | 14,790                        | 0.00%                    |
| NVR, Inc.                                 | 45,000                       | 3.00%  | 15/5/2030        | 40,577                        | 0.01%                    |
| Ohio Power Co.                            | 15,000                       | 2.60%  | 1/4/2030         | 13,285                        | 0.00%                    |
| Ohio Power Co.                            | 25,000                       | 1.63%  | 15/1/2031        | 20,358                        | 0.01%                    |
| Ohio Power Co.                            | 25,000                       | 5.00%  | 1/6/2033         | 24,204                        | 0.01%                    |
| Ohio Power Co.                            | 20,000                       | 5.65%  | 1/6/2034         | 20,134                        | 0.01%                    |
| Ohio Power Co.                            | 20,000                       | 4.00%  | 1/6/2049         | 15,021                        | 0.00%                    |
| Ohio Power Co.                            | 25,000                       | 2.90%  | 1/10/2051        | 15,032                        | 0.00%                    |
| Old Republic International Corp.          | 40,000                       | 3.85%  | 11/6/2051        | 28,123                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 75,000                       | 5.25%  | 15/1/2026        | 75,123                        | 0.02%                    |
| Omega Healthcare Investors, Inc.          | 15,000                       | 4.50%  | 1/4/2027         | 14,813                        | 0.00%                    |
| Omega Healthcare Investors, Inc.          | 40,000                       | 4.75%  | 15/1/2028        | 39,460                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 35,000                       | 3.63%  | 1/10/2029        | 32,300                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 55,000                       | 3.38%  | 1/2/2031         | 48,801                        | 0.02%                    |
| Omega Healthcare Investors, Inc.          | 25,000                       | 3.25%  | 15/4/2033        | 20,896                        | 0.01%                    |
| Omnicom Group, Inc.                       | 30,000                       | 5.30%  | 1/11/2034        | 29,559                        | 0.01%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 70,000                       | 3.60%  | 15/4/2026        | 69,017                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 35,000                       | 4.30%  | 15/5/2028        | 34,548                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 5.75%  | 15/3/2029        | 15,529                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 40,000                       | 2.75%  | 15/5/2030        | 35,916                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 4.15%  | 1/6/2032         | 18,723                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 60,000                       | 4.55%  | 15/9/2032        | 57,689                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 45,000                       | 5.25%  | 30/9/2040        | 43,526                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 4.55%  | 1/12/2041        | 21,922                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 75,000                       | 3.75%  | 1/4/2045         | 57,573                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 4.10%  | 15/11/2048       | 11,868                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 3.10%  | 15/9/2049        | 16,388                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 3.70%  | 15/5/2050        | 14,613                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 30,000                       | 2.70%  | 15/11/2051       | 17,701                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 45,000                       | 4.95%  | 15/9/2052        | 40,214                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 50,000                       | 5.55%  | 15/6/2054        | 48,680                        | 0.02%                    |
| Oracle Corp.                              | 125,000                      | 1.65%  | 25/3/2026        | 120,515                       | 0.04%                    |
| Oracle Corp.                              | 135,000                      | 2.65%  | 15/7/2026        | 130,973                       | 0.04%                    |
| Oracle Corp.                              | 80,000                       | 2.80%  | 1/4/2027         | 76,801                        | 0.02%                    |
| Oracle Corp.                              | 150,000                      | 3.25%  | 15/11/2027       | 144,196                       | 0.05%                    |
| Oracle Corp.                              | 80,000                       | 2.30%  | 25/3/2028        | 73,973                        | 0.02%                    |
| Oracle Corp.                              | 55,000                       | 4.20%  | 27/9/2029        | 53,111                        | 0.02%                    |
| Oracle Corp.                              | 30,000                       | 6.15%  | 9/11/2029        | 31,453                        | 0.01%                    |
| Oracle Corp.                              | 165,000                      | 2.95%  | 1/4/2030         | 148,969                       | 0.05%                    |
| Oracle Corp.                              | 250,000                      | 2.88%  | 25/3/2031        | 219,681                       | 0.07%                    |
| Oracle Corp.                              | 95,000                       | 6.25%  | 9/11/2032        | 100,635                       | 0.03%                    |
| Oracle Corp.                              | 300,000                      | 4.70%  | 27/9/2034        | 284,435                       | 0.09%                    |
| Oracle Corp.                              | 90,000                       | 3.80%  | 15/11/2037       | 75,173                        | 0.02%                    |
| Oracle Corp.                              | 60,000                       | 6.50%  | 15/4/2038        | 64,334                        | 0.02%                    |
| Oracle Corp.                              | 45,000                       | 6.13%  | 8/7/2039         | 46,642                        | 0.01%                    |
| Oracle Corp.                              | 110,000                      | 5.38%  | 15/7/2040        | 105,571                       | 0.03%                    |
| Oracle Corp.                              | 115,000                      | 3.65%  | 25/3/2041        | 89,326                        | 0.03%                    |
| Oracle Corp.                              | 115,000                      | 4.13%  | 15/5/2045        | 90,634                        | 0.03%                    |
| Oracle Corp.                              | 100,000                      | 4.00%  | 15/7/2046        | 76,861                        | 0.02%                    |
| Oracle Corp.                              | 105,000                      | 4.00%  | 15/11/2047       | 80,036                        | 0.02%                    |
| Oracle Corp.                              | 285,000                      | 3.60%  | 1/4/2050         | 199,299                       | 0.06%                    |
| Oracle Corp.                              | 125,000                      | 3.95%  | 25/3/2051        | 92,464                        | 0.03%                    |
| Oracle Corp.                              | 85,000                       | 6.90%  | 9/11/2052        | 95,037                        | 0.03%                    |
| Oracle Corp.                              | 95,000                       | 5.55%  | 6/2/2053         | 89,892                        | 0.03%                    |
| Oracle Corp.                              | 70,000                       | 5.38%  | 27/9/2054        | 64,592                        | 0.02%                    |
| Oracle Corp.                              | 195,000                      | 3.85%  | 1/4/2060         | 133,671                       | 0.04%                    |
| Oracle Corp.                              | 70,000                       | 4.10%  | 25/3/2061        | 50,122                        | 0.02%                    |
| Oracle Corp.                              | 20,000                       | 5.50%  | 27/9/2064        | 18,323                        | 0.01%                    |
| O'Reilly Automotive, Inc.                 | 50,000                       | 5.75%  | 20/11/2026       | 50,865                        | 0.02%                    |
| O'Reilly Automotive, Inc.                 | 30,000                       | 3.60%  | 1/9/2027         | 29,115                        | 0.01%                    |
| O'Reilly Automotive, Inc.                 | 10,000                       | 4.35%  | 1/6/2028         | 9,823                         | 0.00%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| O'Reilly Automotive, Inc.  | 60,000                       | 4.20%  | 1/4/2030         | 57,762                        | 0.02%                    |
| O'Reilly Automotive, Inc.  | 45,000                       | 1.75%  | 15/3/2031        | 36,888                        | 0.01%                    |
| O'Reilly Automotive, Inc.  | 30,000                       | 4.70%  | 15/6/2032        | 28,997                        | 0.01%                    |
| Otis Worldwide Corp.       | 50,000                       | 5.25%  | 16/8/2028        | 50,607                        | 0.02%                    |
| Otis Worldwide Corp.       | 85,000                       | 2.57%  | 15/2/2030        | 75,542                        | 0.02%                    |
| Otis Worldwide Corp.       | 20,000                       | 5.13%  | 19/11/2031       | 20,016                        | 0.01%                    |
| Otis Worldwide Corp.       | 5,000                        | 3.11%  | 15/2/2040        | 3,736                         | 0.00%                    |
| Otis Worldwide Corp.       | 35,000                       | 3.36%  | 15/2/2050        | 24,022                        | 0.01%                    |
| Owens Corning              | 25,000                       | 5.50%  | 15/6/2027        | 25,437                        | 0.01%                    |
| Owens Corning              | 40,000                       | 3.95%  | 15/8/2029        | 38,149                        | 0.01%                    |
| Owens Corning              | 15,000                       | 3.88%  | 1/6/2030         | 14,123                        | 0.00%                    |
| Owens Corning              | 40,000                       | 5.70%  | 15/6/2034        | 40,643                        | 0.01%                    |
| Owens Corning              | 25,000                       | 4.30%  | 15/7/2047        | 19,894                        | 0.01%                    |
| Owens Corning              | 45,000                       | 5.95%  | 15/6/2054        | 44,585                        | 0.01%                    |
| PACCAR Financial Corp.     | 55,000                       | 1.10%  | 11/5/2026        | 52,525                        | 0.02%                    |
| PACCAR Financial Corp.     | 25,000                       | 4.50%  | 25/11/2026       | 25,020                        | 0.01%                    |
| PACCAR Financial Corp.     | 10,000                       | 5.00%  | 13/5/2027        | 10,111                        | 0.00%                    |
| PACCAR Financial Corp.     | 10,000                       | 4.45%  | 6/8/2027         | 9,991                         | 0.00%                    |
| PACCAR Financial Corp.     | 10,000                       | 4.60%  | 10/1/2028        | 9,977                         | 0.00%                    |
| PACCAR Financial Corp.     | 25,000                       | 4.00%  | 26/9/2029        | 24,207                        | 0.01%                    |
| PACCAR Financial Corp.     | 45,000                       | 5.00%  | 22/3/2034        | 45,187                        | 0.01%                    |
| Packaging Corp. of America | 25,000                       | 3.00%  | 15/12/2029       | 22,788                        | 0.01%                    |
| Packaging Corp. of America | 25,000                       | 5.70%  | 1/12/2033        | 25,537                        | 0.01%                    |
| Packaging Corp. of America | 15,000                       | 4.05%  | 15/12/2049       | 11,470                        | 0.00%                    |
| Packaging Corp. of America | 25,000                       | 3.05%  | 1/10/2051        | 16,073                        | 0.00%                    |
| Paramount Global           | 55,000                       | 4.95%  | 15/1/2031        | 51,389                        | 0.02%                    |
| Paramount Global           | 45,000                       | 4.20%  | 19/5/2032        | 39,649                        | 0.01%                    |
| Paramount Global           | 65,000                       | 6.88%  | 30/4/2036        | 66,041                        | 0.02%                    |
| Paramount Global           | 10,000                       | 5.90%  | 15/10/2040       | 8,798                         | 0.00%                    |
| Paramount Global           | 38,000                       | 4.85%  | 1/7/2042         | 30,030                        | 0.01%                    |
| Paramount Global           | 80,000                       | 4.38%  | 15/3/2043        | 58,289                        | 0.02%                    |
| Paramount Global           | 80,000                       | 5.85%  | 1/9/2043         | 68,998                        | 0.02%                    |
| Paramount Global           | 25,000                       | 5.25%  | 1/4/2044         | 19,537                        | 0.01%                    |
| Paramount Global           | 25,000                       | 4.90%  | 15/8/2044        | 18,978                        | 0.01%                    |
| Paramount Global           | 32,000                       | 4.60%  | 15/1/2045        | 23,569                        | 0.01%                    |
| PayPal Holdings, Inc.      | 55,000                       | 2.65%  | 1/10/2026        | 53,257                        | 0.02%                    |
| PayPal Holdings, Inc.      | 70,000                       | 3.90%  | 1/6/2027         | 68,976                        | 0.02%                    |
| PayPal Holdings, Inc.      | 40,000                       | 2.85%  | 1/10/2029        | 36,552                        | 0.01%                    |
| PayPal Holdings, Inc.      | 50,000                       | 4.40%  | 1/6/2032         | 47,985                        | 0.01%                    |
| PayPal Holdings, Inc.      | 100,000                      | 5.15%  | 1/6/2034         | 99,408                        | 0.03%                    |
| PayPal Holdings, Inc.      | 30,000                       | 3.25%  | 1/6/2050         | 20,315                        | 0.01%                    |
| PayPal Holdings, Inc.      | 40,000                       | 5.05%  | 1/6/2052         | 36,901                        | 0.01%                    |
| PayPal Holdings, Inc.      | 25,000                       | 5.50%  | 1/6/2054         | 24,396                        | 0.01%                    |
| Pentair Finance Sarl       | 35,000                       | 4.50%  | 1/7/2029         | 34,034                        | 0.01%                    |
| Pentair Finance Sarl       | 5,000                        | 5.90%  | 15/7/2032        | 5,137                         | 0.00%                    |
| PepsiCo, Inc.              | 50,000                       | 4.55%  | 13/2/2026        | 50,105                        | 0.02%                    |
| PepsiCo, Inc.              | 100,000                      | 2.85%  | 24/2/2026        | 98,275                        | 0.03%                    |
| PepsiCo, Inc.              | 15,000                       | 2.38%  | 6/10/2026        | 14,490                        | 0.00%                    |
| PepsiCo, Inc.              | 50,000                       | 5.13%  | 10/11/2026       | 50,630                        | 0.02%                    |
| PepsiCo, Inc.              | 40,000                       | 3.00%  | 15/10/2027       | 38,515                        | 0.01%                    |
| PepsiCo, Inc.              | 10,000                       | 3.60%  | 18/2/2028        | 9,724                         | 0.00%                    |
| PepsiCo, Inc.              | 100,000                      | 0.50%  | 6/5/2028         | 96,545                        | 0.03%                    |
| PepsiCo, Inc.              | 15,000                       | 7.00%  | 1/3/2029         | 16,319                        | 0.00%                    |
| PepsiCo, Inc.              | 70,000                       | 2.63%  | 29/7/2029        | 64,166                        | 0.02%                    |
| PepsiCo, Inc.              | 100,000                      | 2.75%  | 19/3/2030        | 90,834                        | 0.03%                    |
| PepsiCo, Inc.              | 20,000                       | 1.63%  | 1/5/2030         | 17,044                        | 0.01%                    |
| PepsiCo, Inc.              | 50,000                       | 1.95%  | 21/10/2031       | 41,563                        | 0.01%                    |
| PepsiCo, Inc.              | 95,000                       | 3.90%  | 18/7/2032        | 88,767                        | 0.03%                    |
| PepsiCo, Inc.              | 100,000                      | 0.75%  | 14/10/2033       | 85,768                        | 0.03%                    |
| PepsiCo, Inc.              | 100,000                      | 0.88%  | 16/10/2039       | 75,265                        | 0.02%                    |
| PepsiCo, Inc.              | 40,000                       | 5.50%  | 15/1/2040        | 40,494                        | 0.01%                    |
| PepsiCo, Inc.              | 45,000                       | 3.50%  | 19/3/2040        | 36,212                        | 0.01%                    |
| PepsiCo, Inc.              | 15,000                       | 4.88%  | 1/11/2040        | 14,218                        | 0.00%                    |
| PepsiCo, Inc.              | 40,000                       | 2.63%  | 21/10/2041       | 27,686                        | 0.01%                    |
| PepsiCo, Inc.              | 25,000                       | 4.00%  | 5/3/2042         | 20,769                        | 0.01%                    |
| PepsiCo, Inc.              | 40,000                       | 4.45%  | 14/4/2046        | 34,583                        | 0.01%                    |
| PepsiCo, Inc.              | 25,000                       | 3.45%  | 6/10/2046        | 18,394                        | 0.01%                    |
| PepsiCo, Inc.              | 20,000                       | 4.00%  | 2/5/2047         | 16,007                        | 0.00%                    |
| PepsiCo, Inc.              | 55,000                       | 2.75%  | 21/10/2051       | 34,217                        | 0.01%                    |
| PepsiCo, Inc.              | 25,000                       | 4.20%  | 18/7/2052        | 20,360                        | 0.01%                    |
| PepsiCo, Inc.              | 15,000                       | 4.65%  | 15/2/2053        | 13,107                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PepsiCo, Inc.   | 35,000                       | 5.25%  | 17/7/2054        | 33,775                        | 0.01%                    |
| PepsiCo, Inc.   | 40,000                       | 3.88%  | 19/3/2060        | 29,999                        | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 193,000                      | 4.45%  | 19/5/2026        | 192,736                       | 0.06%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 75,000                       | 4.45%  | 19/5/2028        | 74,344                        | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 140,000                      | 4.65%  | 19/5/2030        | 138,531                       | 0.04%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 225,000                      | 4.75%  | 19/5/2033        | 217,960                       | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 120,000                      | 5.11%  | 19/5/2043        | 112,607                       | 0.04%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 265,000                      | 5.30%  | 19/5/2053        | 248,651                       | 0.08%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 150,000                      | 5.34%  | 19/5/2063        | 137,668                       | 0.04%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 145,000                      | 2.75%  | 3/6/2026         | 141,628                       | 0.04%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 115,000                      | 3.00%  | 15/12/2026       | 111,906                       | 0.03%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 110,000                      | 3.45%  | 15/3/2029        | 104,882                       | 0.03%                    |
| Pfizer, Inc.  | 25,000                       | 1.70%  | 28/5/2030        | 21,275                        | 0.01%                    |
| Pfizer, Inc.  | 15,000                       | 4.00%  | 15/12/2036       | 13,358                        | 0.00%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 130,000                      | 7.20%  | 15/3/2039        | 151,914                       | 0.05%                    |
| Pfizer, Inc.  | 25,000                       | 3.90%  | 15/3/2039        | 21,136                        | 0.01%                    |
| Pfizer, Inc.  | 25,000                       | 5.60%  | 15/9/2040        | 25,160                        | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 2.74%  | 15/6/2043        | 83,799                        | 0.03%                    |
| Pfizer, Inc.  | 10,000                       | 4.30%  | 15/6/2043        | 8,517                         | 0.00%                    |
| Pfizer, Inc.  | 15,000                       | 4.40%  | 15/5/2044        | 12,960                        | 0.00%                    |
| Pfizer, Inc.  | 115,000                      | 4.13%  | 15/12/2046       | 92,497                        | 0.03%                    |
| Pfizer, Inc.  | 15,000                       | 4.20%  | 15/9/2048        | 12,182                        | 0.00%                    |
| Pfizer, Inc.  | 25,000                       | 4.00%  | 15/3/2049        | 19,597                        | 0.01%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 135,000                      | 2.70%  | 28/5/2050        | 83,167                        | 0.03%                    |
| Phillips Edison Grocery Center Operating Partnership I LP | 15,000                       | 2.63%  | 15/11/2031       | 12,550                        | 0.00%                    |
| Phillips Edison Grocery Center Operating Partnership I LP | 15,000                       | 4.95%  | 15/1/2035        | 14,112                        | 0.00%                    |
| Piedmont Operating Partnership LP                         | 25,000                       | 9.25%  | 20/7/2028        | 27,483                        | 0.01%                    |
| Piedmont Operating Partnership LP                         | 25,000                       | 6.88%  | 15/7/2029        | 25,702                        | 0.01%                    |
| Pilgrim's Pride Corp.                                     | 35,000                       | 4.25%  | 15/4/2031        | 32,186                        | 0.01%                    |
| Pilgrim's Pride Corp.                                     | 50,000                       | 6.25%  | 1/7/2033         | 51,008                        | 0.02%                    |
| Pilgrim's Pride Corp.                                     | 35,000                       | 6.88%  | 15/5/2034        | 37,276                        | 0.01%                    |
| PNC Bank NA   | 250,000                      | 4.78%  | 15/1/2027        | 250,086                       | 0.08%                    |
| PNC Bank NA   | 30,000                       | 2.70%  | 22/10/2029       | 26,948                        | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 10,000                       | 2.60%  | 23/7/2026        | 9,690                         | 0.00%                    |
| PNC Financial Services Group, Inc.                        | 120,000                      | 1.15%  | 13/8/2026        | 113,437                       | 0.04%                    |
| PNC Financial Services Group, Inc.                        | 30,000                       | 4.76%  | 26/1/2027        | 29,954                        | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 15,000                       | 3.15%  | 19/5/2027        | 14,472                        | 0.00%                    |
| PNC Financial Services Group, Inc.                        | 35,000                       | 5.10%  | 23/7/2027        | 35,160                        | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 50,000                       | 5.30%  | 21/1/2028        | 50,410                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 40,000                       | 5.35%  | 2/12/2028        | 40,538                        | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 145,000                      | 3.45%  | 23/4/2029        | 137,195                       | 0.04%                    |
| PNC Financial Services Group, Inc.                        | 80,000                       | 5.58%  | 12/6/2029        | 81,336                        | 0.03%                    |
| PNC Financial Services Group, Inc.                        | 95,000                       | 2.55%  | 22/1/2030        | 84,369                        | 0.03%                    |
| PNC Financial Services Group, Inc.                        | 70,000                       | 5.49%  | 14/5/2030        | 70,944                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 60,000                       | 2.31%  | 23/4/2032        | 50,405                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 55,000                       | 4.81%  | 21/10/2032       | 53,562                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 10,000                       | 4.63%  | 6/6/2033         | 9,445                         | 0.00%                    |
| PNC Financial Services Group, Inc.                        | 80,000                       | 6.04%  | 28/10/2033       | 82,799                        | 0.03%                    |
| PNC Financial Services Group, Inc.                        | 80,000                       | 5.07%  | 24/1/2034        | 77,827                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 25,000                       | 5.94%  | 18/8/2034        | 25,719                        | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 90,000                       | 6.88%  | 20/10/2034       | 98,158                        | 0.03%                    |
| PNC Financial Services Group, Inc.                        | 60,000                       | 5.68%  | 22/1/2035        | 60,642                        | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 70,000                       | 5.40%  | 23/7/2035        | 69,482                        | 0.02%                    |
| Potomac Electric Power Co.                                | 25,000                       | 5.20%  | 15/3/2034        | 24,810                        | 0.01%                    |
| Potomac Electric Power Co.                                | 25,000                       | 5.50%  | 15/3/2054        | 24,225                        | 0.01%                    |
| PPL Electric Utilities Corp.                              | 50,000                       | 5.00%  | 15/5/2033        | 49,395                        | 0.02%                    |
| PPL Electric Utilities Corp.                              | 10,000                       | 6.25%  | 15/5/2039        | 10,807                        | 0.00%                    |
| PPL Electric Utilities Corp.                              | 30,000                       | 4.75%  | 15/7/2043        | 26,928                        | 0.01%                    |
| PPL Electric Utilities Corp.                              | 10,000                       | 4.13%  | 15/6/2044        | 8,301                         | 0.00%                    |
| PPL Electric Utilities Corp.                              | 10,000                       | 4.15%  | 1/10/2045        | 8,197                         | 0.00%                    |
| PPL Electric Utilities Corp.                              | 10,000                       | 4.15%  | 15/6/2048        | 8,064                         | 0.00%                    |
| PPL Electric Utilities Corp.                              | 20,000                       | 3.00%  | 1/10/2049        | 13,130                        | 0.00%                    |
| PPL Electric Utilities Corp.                              | 35,000                       | 5.25%  | 15/5/2053        | 33,432                        | 0.01%                    |
| President & Fellows of Harvard College                    | 50,000                       | 4.61%  | 15/2/2035        | 48,572                        | 0.02%                    |
| President & Fellows of Harvard College                    | 45,000                       | 4.88%  | 15/10/2040       | 43,144                        | 0.01%                    |
| President & Fellows of Harvard College                    | 15,000                       | 2.52%  | 15/10/2050       | 9,097                         | 0.00%                    |
| President & Fellows of Harvard College                    | 55,000                       | 3.30%  | 15/7/2056        | 37,838                        | 0.01%                    |
| Primerica, Inc.   | 30,000                       | 2.80%  | 19/11/2031       | 25,652                        | 0.01%                    |
| Principal Financial Group, Inc.                           | 70,000                       | 3.10%  | 15/11/2026       | 67,981                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Principal Financial Group, Inc.             | 35,000                       | 3.70%  | 15/5/2029        | 33,324                        | 0.01%                    |
| Principal Financial Group, Inc.             | 25,000                       | 5.38%  | 15/3/2033        | 25,010                        | 0.01%                    |
| Principal Financial Group, Inc.             | 20,000                       | 6.05%  | 15/10/2036       | 20,903                        | 0.01%                    |
| Principal Financial Group, Inc.             | 10,000                       | 4.63%  | 15/9/2042        | 8,795                         | 0.00%                    |
| Principal Financial Group, Inc.             | 10,000                       | 5.50%  | 15/3/2053        | 9,552                         | 0.00%                    |
| Procter & Gamble Co. <sup>1</sup>           | 75,000                       | 2.70%  | 2/2/2026         | 73,630                        | 0.02%                    |
| Procter & Gamble Co. <sup>1</sup>           | 150,000                      | 1.00%  | 23/4/2026        | 143,860                       | 0.05%                    |
| Procter & Gamble Co.                        | 30,000                       | 2.85%  | 11/8/2027        | 28,883                        | 0.01%                    |
| Procter & Gamble Co.                        | 25,000                       | 3.95%  | 26/1/2028        | 24,682                        | 0.01%                    |
| Procter & Gamble Co.                        | 100,000                      | 1.25%  | 25/10/2029       | 97,365                        | 0.03%                    |
| Procter & Gamble Co.                        | 50,000                       | 3.00%  | 25/3/2030        | 46,130                        | 0.01%                    |
| Procter & Gamble Co.                        | 55,000                       | 1.20%  | 29/10/2030       | 45,409                        | 0.01%                    |
| Procter & Gamble Co.                        | 150,000                      | 3.25%  | 2/8/2031         | 159,252                       | 0.05%                    |
| Procter & Gamble Co. <sup>1</sup>           | 180,000                      | 2.30%  | 1/2/2032         | 154,624                       | 0.05%                    |
| Procter & Gamble Co.                        | 60,000                       | 4.05%  | 26/1/2033        | 57,208                        | 0.02%                    |
| Procter & Gamble Co.                        | 10,000                       | 5.80%  | 15/8/2034        | 10,628                        | 0.00%                    |
| Procter & Gamble Co.                        | 50,000                       | 5.55%  | 5/3/2037         | 52,383                        | 0.02%                    |
| Procter & Gamble Co.                        | 60,000                       | 3.55%  | 25/3/2040        | 49,701                        | 0.02%                    |
| Procter & Gamble Co.                        | 5,000                        | 3.60%  | 25/3/2050        | 3,838                         | 0.00%                    |
| Progressive Corp.                           | 35,000                       | 6.63%  | 1/3/2029         | 37,411                        | 0.01%                    |
| Progressive Corp.                           | 30,000                       | 4.00%  | 1/3/2029         | 29,109                        | 0.01%                    |
| Progressive Corp.                           | 20,000                       | 3.20%  | 26/3/2030        | 18,474                        | 0.01%                    |
| Progressive Corp.                           | 25,000                       | 3.00%  | 15/3/2032        | 21,948                        | 0.01%                    |
| Progressive Corp.                           | 15,000                       | 6.25%  | 1/12/2032        | 16,125                        | 0.00%                    |
| Progressive Corp.                           | 35,000                       | 4.95%  | 15/6/2033        | 34,639                        | 0.01%                    |
| Progressive Corp.                           | 50,000                       | 4.13%  | 15/4/2047        | 40,284                        | 0.01%                    |
| Progressive Corp.                           | 30,000                       | 4.20%  | 15/3/2048        | 24,508                        | 0.01%                    |
| Progressive Corp.                           | 10,000                       | 3.95%  | 26/3/2050        | 7,744                         | 0.00%                    |
| Progressive Corp.                           | 30,000                       | 3.70%  | 15/3/2052        | 22,207                        | 0.01%                    |
| Prologis Euro Finance LLC                   | 100,000                      | 0.38%  | 6/2/2028         | 96,051                        | 0.03%                    |
| Prologis Euro Finance LLC                   | 300,000                      | 1.88%  | 5/1/2029         | 298,432                       | 0.09%                    |
| Prologis Euro Finance LLC                   | 100,000                      | 1.00%  | 16/2/2041        | 68,135                        | 0.02%                    |
| Prologis LP                                 | 25,000                       | 2.13%  | 15/4/2027        | 23,681                        | 0.01%                    |
| Prologis LP                                 | 50,000                       | 3.38%  | 15/12/2027       | 48,369                        | 0.02%                    |
| Prologis LP                                 | 20,000                       | 4.88%  | 15/6/2028        | 20,053                        | 0.01%                    |
| Prologis LP                                 | 35,000                       | 4.38%  | 1/2/2029         | 34,410                        | 0.01%                    |
| Prologis LP                                 | 20,000                       | 4.70%  | 1/3/2029         | 14,339                        | 0.00%                    |
| Prologis LP                                 | 100,000                      | 2.25%  | 30/6/2029        | 112,857                       | 0.04%                    |
| Prologis LP                                 | 10,000                       | 2.88%  | 15/11/2029       | 9,151                         | 0.00%                    |
| Prologis LP                                 | 80,000                       | 2.25%  | 15/4/2030        | 69,967                        | 0.02%                    |
| Prologis LP                                 | 10,000                       | 1.75%  | 1/7/2030         | 8,436                         | 0.00%                    |
| Prologis LP                                 | 25,000                       | 5.25%  | 15/1/2031        | 18,396                        | 0.01%                    |
| Prologis LP                                 | 25,000                       | 1.75%  | 1/2/2031         | 20,736                        | 0.01%                    |
| Prologis LP                                 | 5,000                        | 1.63%  | 15/3/2031        | 4,079                         | 0.00%                    |
| Prologis LP                                 | 70,000                       | 2.25%  | 15/1/2032        | 58,258                        | 0.02%                    |
| Prologis LP                                 | 80,000                       | 4.75%  | 15/6/2033        | 77,349                        | 0.02%                    |
| Prologis LP                                 | 10,000                       | 5.13%  | 15/1/2034        | 9,855                         | 0.00%                    |
| Prologis LP                                 | 30,000                       | 5.00%  | 15/3/2034        | 29,291                        | 0.01%                    |
| Prologis LP                                 | 35,000                       | 5.00%  | 31/1/2035        | 34,112                        | 0.01%                    |
| Prologis LP                                 | 30,000                       | 3.00%  | 15/4/2050        | 19,230                        | 0.01%                    |
| Prologis LP                                 | 30,000                       | 2.13%  | 15/10/2050       | 15,751                        | 0.00%                    |
| Prologis LP                                 | 40,000                       | 5.25%  | 15/6/2053        | 37,354                        | 0.01%                    |
| Prologis LP                                 | 25,000                       | 5.25%  | 15/3/2054        | 23,370                        | 0.01%                    |
| Providence St Joseph Health Obligated Group | 25,000                       | 5.40%  | 1/10/2033        | 24,971                        | 0.01%                    |
| Providence St Joseph Health Obligated Group | 15,000                       | 3.74%  | 1/10/2047        | 11,042                        | 0.00%                    |
| Providence St Joseph Health Obligated Group | 25,000                       | 3.93%  | 1/10/2048        | 18,849                        | 0.01%                    |
| Providence St Joseph Health Obligated Group | 45,000                       | 2.70%  | 1/10/2051        | 26,310                        | 0.01%                    |
| Prudential Financial, Inc.                  | 35,000                       | 1.50%  | 10/3/2026        | 33,771                        | 0.01%                    |
| Prudential Financial, Inc.                  | 15,000                       | 2.10%  | 10/3/2030        | 13,226                        | 0.00%                    |
| Prudential Financial, Inc.                  | 25,000                       | 5.70%  | 14/12/2036       | 25,639                        | 0.01%                    |
| Prudential Financial, Inc.                  | 10,000                       | 6.63%  | 1/12/2037        | 10,966                        | 0.00%                    |
| Prudential Financial, Inc.                  | 30,000                       | 6.63%  | 21/6/2040        | 32,879                        | 0.01%                    |
| Prudential Financial, Inc.                  | 45,000                       | 4.60%  | 15/5/2044        | 39,233                        | 0.01%                    |
| Prudential Financial, Inc.                  | 45,000                       | 4.50%  | 15/9/2047        | 43,440                        | 0.01%                    |
| Prudential Financial, Inc.                  | 30,000                       | 3.91%  | 7/12/2047        | 22,936                        | 0.01%                    |
| Prudential Financial, Inc.                  | 10,000                       | 4.42%  | 27/3/2048        | 8,243                         | 0.00%                    |
| Prudential Financial, Inc.                  | 30,000                       | 5.70%  | 15/9/2048        | 29,747                        | 0.01%                    |
| Prudential Financial, Inc.                  | 35,000                       | 3.94%  | 7/12/2049        | 26,477                        | 0.01%                    |
| Prudential Financial, Inc.                  | 30,000                       | 4.35%  | 25/2/2050        | 24,402                        | 0.01%                    |
| Prudential Financial, Inc.                  | 20,000                       | 3.70%  | 1/10/2050        | 17,771                        | 0.01%                    |
| Prudential Financial, Inc.                  | 110,000                      | 3.70%  | 13/3/2051        | 79,522                        | 0.02%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Prudential Financial, Inc.      | 45,000                       | 5.13%  | 1/3/2052         | 42,738                        | 0.01%                    |
| Prudential Financial, Inc.      | 30,000                       | 6.00%  | 1/9/2052         | 30,031                        | 0.01%                    |
| Prudential Financial, Inc.      | 35,000                       | 6.75%  | 1/3/2053         | 36,402                        | 0.01%                    |
| Prudential Financial, Inc.      | 35,000                       | 6.50%  | 15/3/2054        | 35,965                        | 0.01%                    |
| Prudential Funding Asia plc     | 45,000                       | 3.13%  | 14/4/2030        | 40,797                        | 0.01%                    |
| Public Storage Operating Co.    | 15,000                       | 0.88%  | 15/2/2026        | 14,391                        | 0.00%                    |
| Public Storage Operating Co.    | 25,000                       | 1.50%  | 9/11/2026        | 23,656                        | 0.01%                    |
| Public Storage Operating Co.    | 40,000                       | 1.85%  | 1/5/2028         | 36,483                        | 0.01%                    |
| Public Storage Operating Co.    | 15,000                       | 1.95%  | 9/11/2028        | 13,499                        | 0.00%                    |
| Public Storage Operating Co.    | 45,000                       | 5.13%  | 15/1/2029        | 45,535                        | 0.01%                    |
| Public Storage Operating Co.    | 35,000                       | 2.30%  | 1/5/2031         | 29,915                        | 0.01%                    |
| Public Storage Operating Co.    | 25,000                       | 2.25%  | 9/11/2031        | 20,900                        | 0.01%                    |
| Public Storage Operating Co.    | 100,000                      | 0.88%  | 24/1/2032        | 88,187                        | 0.03%                    |
| Public Storage Operating Co.    | 20,000                       | 5.10%  | 1/8/2033         | 19,866                        | 0.01%                    |
| Public Storage Operating Co.    | 35,000                       | 5.35%  | 1/8/2053         | 33,333                        | 0.01%                    |
| PulteGroup, Inc.                | 17,000                       | 5.00%  | 15/1/2027        | 17,013                        | 0.01%                    |
| PulteGroup, Inc.                | 10,000                       | 7.88%  | 15/6/2032        | 11,405                        | 0.00%                    |
| PulteGroup, Inc.                | 25,000                       | 6.00%  | 15/2/2035        | 25,545                        | 0.01%                    |
| PVH Corp.                       | 100,000                      | 4.13%  | 16/7/2029        | 106,552                       | 0.03%                    |
| Qorvo, Inc.                     | 40,000                       | 4.38%  | 15/10/2029       | 37,530                        | 0.01%                    |
| QUALCOMM, Inc.                  | 90,000                       | 3.25%  | 20/5/2027        | 87,543                        | 0.03%                    |
| QUALCOMM, Inc. <sup>1</sup>     | 200,000                      | 1.65%  | 20/5/2032        | 159,449                       | 0.05%                    |
| QUALCOMM, Inc.                  | 25,000                       | 4.25%  | 20/5/2032        | 24,047                        | 0.01%                    |
| QUALCOMM, Inc.                  | 60,000                       | 4.80%  | 20/5/2045        | 54,104                        | 0.02%                    |
| QUALCOMM, Inc.                  | 75,000                       | 4.30%  | 20/5/2047        | 61,989                        | 0.02%                    |
| QUALCOMM, Inc.                  | 80,000                       | 3.25%  | 20/5/2050        | 54,554                        | 0.02%                    |
| QUALCOMM, Inc.                  | 45,000                       | 6.00%  | 20/5/2053        | 46,981                        | 0.01%                    |
| Quanta Services, Inc.           | 50,000                       | 4.75%  | 9/8/2027         | 49,916                        | 0.02%                    |
| Quanta Services, Inc.           | 50,000                       | 2.90%  | 1/10/2030        | 44,638                        | 0.01%                    |
| Quanta Services, Inc.           | 40,000                       | 2.35%  | 15/1/2032        | 33,110                        | 0.01%                    |
| Quanta Services, Inc.           | 30,000                       | 5.25%  | 9/8/2034         | 29,347                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 85,000                       | 3.45%  | 1/6/2026         | 83,584                        | 0.03%                    |
| Quest Diagnostics, Inc.         | 25,000                       | 4.60%  | 15/12/2027       | 24,970                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 30,000                       | 4.20%  | 30/6/2029        | 29,092                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 25,000                       | 4.63%  | 15/12/2029       | 24,594                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 10,000                       | 2.95%  | 30/6/2030        | 8,981                         | 0.00%                    |
| Quest Diagnostics, Inc.         | 35,000                       | 2.80%  | 30/6/2031        | 30,391                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 45,000                       | 6.40%  | 30/11/2033       | 48,207                        | 0.01%                    |
| Quest Diagnostics, Inc.         | 35,000                       | 5.00%  | 15/12/2034       | 34,019                        | 0.01%                    |
| Radian Group, Inc.              | 35,000                       | 4.88%  | 15/3/2027        | 34,730                        | 0.01%                    |
| Radian Group, Inc.              | 30,000                       | 6.20%  | 15/5/2029        | 30,799                        | 0.01%                    |
| Raymond James Financial, Inc.   | 30,000                       | 4.95%  | 15/7/2046        | 26,917                        | 0.01%                    |
| Raymond James Financial, Inc.   | 35,000                       | 3.75%  | 1/4/2051         | 25,320                        | 0.01%                    |
| Realty Income Corp.             | 20,000                       | 4.45%  | 15/9/2026        | 19,908                        | 0.01%                    |
| Realty Income Corp.             | 50,000                       | 3.20%  | 15/1/2027        | 48,472                        | 0.02%                    |
| Realty Income Corp.             | 35,000                       | 3.40%  | 15/1/2028        | 33,571                        | 0.01%                    |
| Realty Income Corp.             | 10,000                       | 2.10%  | 15/3/2028        | 9,192                         | 0.00%                    |
| Realty Income Corp.             | 40,000                       | 4.75%  | 15/2/2029        | 39,705                        | 0.01%                    |
| Realty Income Corp.             | 25,000                       | 4.00%  | 15/7/2029        | 24,059                        | 0.01%                    |
| Realty Income Corp.             | 15,000                       | 3.10%  | 15/12/2029       | 13,770                        | 0.00%                    |
| Realty Income Corp.             | 125,000                      | 3.40%  | 15/1/2030        | 116,196                       | 0.04%                    |
| Realty Income Corp.             | 10,000                       | 4.85%  | 15/3/2030        | 9,942                         | 0.00%                    |
| Realty Income Corp.             | 100,000                      | 4.88%  | 6/7/2030         | 110,957                       | 0.03%                    |
| Realty Income Corp.             | 35,000                       | 3.25%  | 15/1/2031        | 31,584                        | 0.01%                    |
| Realty Income Corp.             | 100,000                      | 5.75%  | 5/12/2031        | 127,164                       | 0.04%                    |
| Realty Income Corp.             | 40,000                       | 2.70%  | 15/2/2032        | 33,940                        | 0.01%                    |
| Realty Income Corp.             | 50,000                       | 1.80%  | 15/3/2033        | 38,281                        | 0.01%                    |
| Realty Income Corp.             | 20,000                       | 4.90%  | 15/7/2033        | 19,386                        | 0.01%                    |
| Realty Income Corp.             | 30,000                       | 5.13%  | 15/2/2034        | 29,413                        | 0.01%                    |
| Realty Income Corp.             | 15,000                       | 4.65%  | 15/3/2047        | 12,924                        | 0.00%                    |
| Realty Income Corp.             | 20,000                       | 5.38%  | 1/9/2054         | 18,991                        | 0.01%                    |
| Regency Centers LP              | 25,000                       | 3.60%  | 1/2/2027         | 24,400                        | 0.01%                    |
| Regency Centers LP              | 25,000                       | 2.95%  | 15/9/2029        | 22,909                        | 0.01%                    |
| Regency Centers LP              | 15,000                       | 5.25%  | 15/1/2034        | 14,798                        | 0.00%                    |
| Regency Centers LP              | 15,000                       | 5.10%  | 15/1/2035        | 14,628                        | 0.00%                    |
| Regency Centers LP              | 25,000                       | 4.40%  | 1/2/2047         | 20,592                        | 0.01%                    |
| Regency Centers LP              | 20,000                       | 4.65%  | 15/3/2049        | 16,913                        | 0.01%                    |
| Regeneron Pharmaceuticals, Inc. | 70,000                       | 1.75%  | 15/9/2030        | 58,279                        | 0.02%                    |
| Regeneron Pharmaceuticals, Inc. | 25,000                       | 2.80%  | 15/9/2050        | 14,708                        | 0.00%                    |
| Regions Bank/Birmingham AL      | 25,000                       | 6.45%  | 26/6/2037        | 25,425                        | 0.01%                    |
| Regions Financial Corp.         | 50,000                       | 5.72%  | 6/6/2030         | 50,644                        | 0.02%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Regions Financial Corp.            | 55,000                       | 5.50%  | 6/9/2035         | 53,684                        | 0.02%                    |
| Reinsurance Group of America, Inc. | 30,000                       | 3.15%  | 15/6/2030        | 27,074                        | 0.01%                    |
| Reinsurance Group of America, Inc. | 30,000                       | 6.00%  | 15/9/2033        | 30,797                        | 0.01%                    |
| Reinsurance Group of America, Inc. | 25,000                       | 5.75%  | 15/9/2034        | 25,171                        | 0.01%                    |
| Reliance, Inc.                     | 35,000                       | 2.15%  | 15/8/2030        | 29,867                        | 0.01%                    |
| RenaissanceRe Holdings Ltd.        | 30,000                       | 3.60%  | 15/4/2029        | 28,232                        | 0.01%                    |
| RenaissanceRe Holdings Ltd.        | 35,000                       | 5.75%  | 5/6/2033         | 35,116                        | 0.01%                    |
| Republic Services, Inc.            | 45,000                       | 2.90%  | 1/7/2026         | 43,989                        | 0.01%                    |
| Republic Services, Inc.            | 50,000                       | 4.88%  | 1/4/2029         | 49,902                        | 0.02%                    |
| Republic Services, Inc.            | 25,000                       | 5.00%  | 15/11/2029       | 25,122                        | 0.01%                    |
| Republic Services, Inc.            | 40,000                       | 1.45%  | 15/2/2031        | 32,452                        | 0.01%                    |
| Republic Services, Inc.            | 25,000                       | 2.38%  | 15/3/2033        | 20,249                        | 0.01%                    |
| Republic Services, Inc.            | 75,000                       | 5.00%  | 1/4/2034         | 73,195                        | 0.02%                    |
| Republic Services, Inc.            | 20,000                       | 5.70%  | 15/5/2041        | 19,958                        | 0.01%                    |
| Republic Services, Inc.            | 35,000                       | 3.05%  | 1/3/2050         | 23,587                        | 0.01%                    |
| Revvity, Inc.                      | 70,000                       | 1.90%  | 15/9/2028        | 62,683                        | 0.02%                    |
| Revvity, Inc.                      | 30,000                       | 3.30%  | 15/9/2029        | 27,694                        | 0.01%                    |
| Revvity, Inc.                      | 25,000                       | 2.25%  | 15/9/2031        | 20,608                        | 0.01%                    |
| Revvity, Inc.                      | 15,000                       | 3.63%  | 15/3/2051        | 10,184                        | 0.00%                    |
| Rexford Industrial Realty LP       | 55,000                       | 2.13%  | 1/12/2030        | 46,028                        | 0.01%                    |
| Roche Finance Europe BV            | 200,000                      | 3.31%  | 4/12/2027        | 211,414                       | 0.07%                    |
| Roche Finance Europe BV            | 100,000                      | 3.59%  | 4/12/2036        | 106,234                       | 0.03%                    |
| Rockwell Automation, Inc.          | 50,000                       | 1.75%  | 15/8/2031        | 40,942                        | 0.01%                    |
| Rockwell Automation, Inc.          | 15,000                       | 4.20%  | 1/3/2049         | 12,359                        | 0.00%                    |
| Rockwell Automation, Inc.          | 15,000                       | 2.80%  | 15/8/2061        | 8,424                         | 0.00%                    |
| Roper Technologies, Inc.           | 25,000                       | 3.80%  | 15/12/2026       | 24,608                        | 0.01%                    |
| Roper Technologies, Inc.           | 100,000                      | 1.40%  | 15/9/2027        | 91,563                        | 0.03%                    |
| Roper Technologies, Inc.           | 10,000                       | 2.95%  | 15/9/2029        | 9,132                         | 0.00%                    |
| Roper Technologies, Inc.           | 25,000                       | 4.50%  | 15/10/2029       | 24,535                        | 0.01%                    |
| Roper Technologies, Inc.           | 30,000                       | 2.00%  | 30/6/2030        | 25,572                        | 0.01%                    |
| Roper Technologies, Inc.           | 65,000                       | 1.75%  | 15/2/2031        | 53,415                        | 0.02%                    |
| Roper Technologies, Inc.           | 25,000                       | 4.75%  | 15/2/2032        | 24,343                        | 0.01%                    |
| Roper Technologies, Inc.           | 25,000                       | 4.90%  | 15/10/2034       | 24,046                        | 0.01%                    |
| Ross Stores, Inc.                  | 45,000                       | 0.88%  | 15/4/2026        | 42,860                        | 0.01%                    |
| Ross Stores, Inc.                  | 10,000                       | 1.88%  | 15/4/2031        | 8,248                         | 0.00%                    |
| Royalty Pharma plc                 | 40,000                       | 1.75%  | 2/9/2027         | 36,852                        | 0.01%                    |
| Royalty Pharma plc                 | 50,000                       | 5.15%  | 2/9/2029         | 49,843                        | 0.02%                    |
| Royalty Pharma plc                 | 25,000                       | 2.20%  | 2/9/2030         | 21,223                        | 0.01%                    |
| Royalty Pharma plc                 | 25,000                       | 5.40%  | 2/9/2034         | 24,341                        | 0.01%                    |
| Royalty Pharma plc                 | 50,000                       | 3.30%  | 2/9/2040         | 36,164                        | 0.01%                    |
| Royalty Pharma plc                 | 25,000                       | 3.35%  | 2/9/2051         | 15,883                        | 0.00%                    |
| Royalty Pharma plc                 | 35,000                       | 5.90%  | 2/9/2054         | 33,256                        | 0.01%                    |
| RPM International, Inc.            | 55,000                       | 3.75%  | 15/3/2027        | 53,772                        | 0.02%                    |
| RPM International, Inc.            | 5,000                        | 4.55%  | 1/3/2029         | 4,908                         | 0.00%                    |
| RPM International, Inc.            | 25,000                       | 2.95%  | 15/1/2032        | 21,504                        | 0.01%                    |
| Ryder System, Inc.                 | 65,000                       | 2.90%  | 1/12/2026        | 62,712                        | 0.02%                    |
| Ryder System, Inc.                 | 40,000                       | 2.85%  | 1/3/2027         | 38,345                        | 0.01%                    |
| Ryder System, Inc.                 | 25,000                       | 5.30%  | 15/3/2027        | 25,252                        | 0.01%                    |
| Ryder System, Inc.                 | 15,000                       | 4.30%  | 15/6/2027        | 14,808                        | 0.00%                    |
| Ryder System, Inc.                 | 25,000                       | 5.65%  | 1/3/2028         | 25,560                        | 0.01%                    |
| Ryder System, Inc.                 | 105,000                      | 5.25%  | 1/6/2028         | 106,013                       | 0.03%                    |
| Ryder System, Inc.                 | 15,000                       | 6.30%  | 1/12/2028        | 15,713                        | 0.00%                    |
| Ryder System, Inc.                 | 55,000                       | 5.38%  | 15/3/2029        | 55,655                        | 0.02%                    |
| Ryder System, Inc.                 | 45,000                       | 5.50%  | 1/6/2029         | 45,771                        | 0.01%                    |
| Ryder System, Inc.                 | 15,000                       | 4.95%  | 1/9/2029         | 14,944                        | 0.00%                    |
| Ryder System, Inc.                 | 80,000                       | 4.90%  | 1/12/2029        | 79,298                        | 0.02%                    |
| Ryder System, Inc.                 | 75,000                       | 6.60%  | 1/12/2033        | 81,080                        | 0.03%                    |
| S&P Global, Inc.                   | 5,000                        | 2.95%  | 22/1/2027        | 4,838                         | 0.00%                    |
| S&P Global, Inc.                   | 70,000                       | 2.45%  | 1/3/2027         | 66,920                        | 0.02%                    |
| S&P Global, Inc.                   | 25,000                       | 4.75%  | 1/8/2028         | 24,982                        | 0.01%                    |
| S&P Global, Inc.                   | 20,000                       | 4.25%  | 1/5/2029         | 19,562                        | 0.01%                    |
| S&P Global, Inc.                   | 30,000                       | 2.90%  | 1/3/2032         | 26,158                        | 0.01%                    |
| S&P Global, Inc.                   | 70,000                       | 5.25%  | 15/9/2033        | 70,721                        | 0.02%                    |
| S&P Global, Inc.                   | 25,000                       | 3.25%  | 1/12/2049        | 17,283                        | 0.01%                    |
| S&P Global, Inc.                   | 35,000                       | 3.70%  | 1/3/2052         | 26,137                        | 0.01%                    |
| S&P Global, Inc.                   | 30,000                       | 2.30%  | 15/8/2060        | 15,022                        | 0.00%                    |
| S&P Global, Inc.                   | 20,000                       | 3.90%  | 1/3/2062         | 14,837                        | 0.00%                    |
| Sabra Health Care LP               | 150,000                      | 5.13%  | 15/8/2026        | 150,014                       | 0.05%                    |
| Sabra Health Care LP               | 20,000                       | 3.90%  | 15/10/2029       | 18,698                        | 0.01%                    |
| Sabra Health Care LP               | 25,000                       | 3.20%  | 1/12/2031        | 21,458                        | 0.01%                    |
| Safehold GL Holdings LLC           | 10,000                       | 2.80%  | 15/6/2031        | 8,542                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Safehold GL Holdings LLC                   | 25,000                       | 2.85%  | 15/1/2032        | 21,020                        | 0.01%                    |
| Safehold GL Holdings LLC                   | 20,000                       | 5.65%  | 15/1/2035        | 19,504                        | 0.01%                    |
| Salesforce, Inc.                           | 20,000                       | 3.70%  | 11/4/2028        | 19,478                        | 0.01%                    |
| Salesforce, Inc.                           | 90,000                       | 1.50%  | 15/7/2028        | 80,840                        | 0.03%                    |
| Salesforce, Inc.                           | 20,000                       | 1.95%  | 15/7/2031        | 16,793                        | 0.01%                    |
| Salesforce, Inc.                           | 100,000                      | 2.70%  | 15/7/2041        | 70,521                        | 0.02%                    |
| Salesforce, Inc.                           | 75,000                       | 2.90%  | 15/7/2051        | 47,879                        | 0.01%                    |
| Salesforce, Inc.                           | 35,000                       | 3.05%  | 15/7/2061        | 21,498                        | 0.01%                    |
| Sanofi SA <sup>1</sup>                     | 400,000                      | 1.75%  | 10/9/2026        | 407,908                       | 0.13%                    |
| Sanofi SA                                  | 100,000                      | 1.25%  | 6/4/2029         | 97,404                        | 0.03%                    |
| Sanofi SA                                  | 100,000                      | 1.88%  | 21/3/2038        | 89,483                        | 0.03%                    |
| Selective Insurance Group, Inc.            | 10,000                       | 5.38%  | 1/3/2049         | 9,122                         | 0.00%                    |
| ServiceNow, Inc.                           | 80,000                       | 1.40%  | 1/9/2030         | 66,435                        | 0.02%                    |
| Sherwin-Williams Co.                       | 10,000                       | 3.45%  | 1/6/2027         | 9,725                         | 0.00%                    |
| Sherwin-Williams Co.                       | 20,000                       | 2.95%  | 15/8/2029        | 18,356                        | 0.01%                    |
| Sherwin-Williams Co.                       | 25,000                       | 2.30%  | 15/5/2030        | 21,820                        | 0.01%                    |
| Sherwin-Williams Co.                       | 25,000                       | 4.00%  | 15/12/2042       | 19,765                        | 0.01%                    |
| Sherwin-Williams Co.                       | 25,000                       | 4.50%  | 1/6/2047         | 21,003                        | 0.01%                    |
| Shire Acquisitions Investments Ireland DAC | 4,000                        | 3.20%  | 23/9/2026        | 3,911                         | 0.00%                    |
| Simon International Finance SCA            | 100,000                      | 1.13%  | 19/3/2033        | 86,223                        | 0.03%                    |
| Simon Property Group LP                    | 15,000                       | 3.25%  | 30/11/2026       | 14,632                        | 0.00%                    |
| Simon Property Group LP                    | 30,000                       | 3.38%  | 15/6/2027        | 29,163                        | 0.01%                    |
| Simon Property Group LP                    | 60,000                       | 3.38%  | 1/12/2027        | 58,061                        | 0.02%                    |
| Simon Property Group LP                    | 30,000                       | 1.75%  | 1/2/2028         | 27,452                        | 0.01%                    |
| Simon Property Group LP                    | 45,000                       | 2.45%  | 13/9/2029        | 40,448                        | 0.01%                    |
| Simon Property Group LP                    | 50,000                       | 2.65%  | 15/7/2030        | 44,487                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 2.25%  | 15/1/2032        | 20,747                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 2.65%  | 1/2/2032         | 21,281                        | 0.01%                    |
| Simon Property Group LP                    | 20,000                       | 5.50%  | 8/3/2033         | 20,308                        | 0.01%                    |
| Simon Property Group LP                    | 35,000                       | 6.25%  | 15/1/2034        | 37,150                        | 0.01%                    |
| Simon Property Group LP                    | 35,000                       | 4.75%  | 26/9/2034        | 33,186                        | 0.01%                    |
| Simon Property Group LP                    | 20,000                       | 6.75%  | 1/2/2040         | 22,068                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 4.75%  | 15/3/2042        | 22,382                        | 0.01%                    |
| Simon Property Group LP                    | 20,000                       | 4.25%  | 30/11/2046       | 16,341                        | 0.00%                    |
| Simon Property Group LP                    | 50,000                       | 3.25%  | 13/9/2049        | 33,532                        | 0.01%                    |
| Simon Property Group LP                    | 35,000                       | 3.80%  | 15/7/2050        | 25,805                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 5.85%  | 8/3/2053         | 25,204                        | 0.01%                    |
| Simon Property Group LP                    | 30,000                       | 6.65%  | 15/1/2054        | 33,352                        | 0.01%                    |
| Snap-on, Inc.                              | 35,000                       | 4.10%  | 1/3/2048         | 28,028                        | 0.01%                    |
| Solventum Corp.                            | 95,000                       | 5.45%  | 25/2/2027        | 95,847                        | 0.03%                    |
| Solventum Corp.                            | 85,000                       | 5.40%  | 1/3/2029         | 85,256                        | 0.03%                    |
| Solventum Corp.                            | 100,000                      | 5.45%  | 13/3/2031        | 99,962                        | 0.03%                    |
| Solventum Corp.                            | 75,000                       | 5.60%  | 23/3/2034        | 74,615                        | 0.02%                    |
| Solventum Corp.                            | 20,000                       | 5.90%  | 30/4/2054        | 19,524                        | 0.01%                    |
| Sonoco Products Co.                        | 25,000                       | 4.45%  | 1/9/2026         | 24,822                        | 0.01%                    |
| Sonoco Products Co.                        | 10,000                       | 2.25%  | 1/2/2027         | 9,460                         | 0.00%                    |
| Sonoco Products Co.                        | 25,000                       | 4.60%  | 1/9/2029         | 24,361                        | 0.01%                    |
| Sonoco Products Co.                        | 40,000                       | 3.13%  | 1/5/2030         | 36,003                        | 0.01%                    |
| Sonoco Products Co.                        | 40,000                       | 2.85%  | 1/2/2032         | 33,967                        | 0.01%                    |
| Sonoco Products Co.                        | 35,000                       | 5.00%  | 1/9/2034         | 33,195                        | 0.01%                    |
| Southwest Airlines Co.                     | 45,000                       | 5.13%  | 15/6/2027        | 45,235                        | 0.01%                    |
| Southwest Airlines Co.                     | 20,000                       | 2.63%  | 10/2/2030        | 17,699                        | 0.01%                    |
| Sprint Capital Corp.                       | 230,000                      | 6.88%  | 15/11/2028       | 244,001                       | 0.08%                    |
| Sprint Capital Corp.                       | 175,000                      | 8.75%  | 15/3/2032        | 209,227                       | 0.07%                    |
| Stanford Health Care                       | 40,000                       | 3.80%  | 15/11/2048       | 30,801                        | 0.01%                    |
| Stanley Black & Decker, Inc.               | 45,000                       | 4.25%  | 15/11/2028       | 43,937                        | 0.01%                    |
| Stanley Black & Decker, Inc.               | 30,000                       | 5.20%  | 1/9/2040         | 28,264                        | 0.01%                    |
| Stanley Black & Decker, Inc.               | 15,000                       | 4.85%  | 15/11/2048       | 12,783                        | 0.00%                    |
| Stanley Black & Decker, Inc.               | 45,000                       | 2.75%  | 15/11/2050       | 25,868                        | 0.01%                    |
| Starbucks Corp.                            | 35,000                       | 3.50%  | 1/3/2028         | 33,767                        | 0.01%                    |
| Starbucks Corp.                            | 75,000                       | 3.55%  | 15/8/2029        | 71,020                        | 0.02%                    |
| Starbucks Corp.                            | 25,000                       | 2.25%  | 12/3/2030        | 21,910                        | 0.01%                    |
| Starbucks Corp.                            | 65,000                       | 2.55%  | 15/11/2030       | 56,927                        | 0.02%                    |
| Starbucks Corp.                            | 25,000                       | 4.90%  | 15/2/2031        | 24,963                        | 0.01%                    |
| Starbucks Corp.                            | 50,000                       | 3.00%  | 14/2/2032        | 43,705                        | 0.01%                    |
| Starbucks Corp.                            | 50,000                       | 5.00%  | 15/2/2034        | 48,943                        | 0.02%                    |
| Starbucks Corp.                            | 50,000                       | 4.50%  | 15/11/2048       | 41,388                        | 0.01%                    |
| Starbucks Corp.                            | 75,000                       | 4.45%  | 15/8/2049        | 61,422                        | 0.02%                    |
| Starbucks Corp.                            | 30,000                       | 3.50%  | 15/11/2050       | 20,767                        | 0.01%                    |
| State Street Corp.                         | 20,000                       | 2.65%  | 19/5/2026        | 19,510                        | 0.01%                    |
| State Street Corp.                         | 35,000                       | 5.27%  | 3/8/2026         | 35,347                        | 0.01%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| State Street Corp.                  | 50,000                       | 4.99%  | 18/3/2027        | 50,413                        | 0.02%                    |
| State Street Corp.                  | 80,000                       | 1.68%  | 18/11/2027       | 75,693                        | 0.02%                    |
| State Street Corp.                  | 125,000                      | 2.20%  | 7/2/2028         | 118,779                       | 0.04%                    |
| State Street Corp.                  | 50,000                       | 5.82%  | 4/11/2028        | 51,402                        | 0.02%                    |
| State Street Corp.                  | 25,000                       | 4.53%  | 20/2/2029        | 24,716                        | 0.01%                    |
| State Street Corp.                  | 40,000                       | 5.68%  | 21/11/2029       | 41,123                        | 0.01%                    |
| State Street Corp.                  | 25,000                       | 4.14%  | 3/12/2029        | 24,289                        | 0.01%                    |
| State Street Corp.                  | 30,000                       | 2.40%  | 24/1/2030        | 26,861                        | 0.01%                    |
| State Street Corp.                  | 20,000                       | 4.42%  | 13/5/2033        | 19,017                        | 0.01%                    |
| State Street Corp.                  | 40,000                       | 4.16%  | 4/8/2033         | 37,320                        | 0.01%                    |
| State Street Corp.                  | 70,000                       | 4.82%  | 26/1/2034        | 67,846                        | 0.02%                    |
| State Street Corp.                  | 40,000                       | 5.16%  | 18/5/2034        | 39,691                        | 0.01%                    |
| State Street Corp.                  | 40,000                       | 6.12%  | 21/11/2034       | 41,641                        | 0.01%                    |
| Steel Dynamics, Inc.                | 25,000                       | 3.45%  | 15/4/2030        | 23,153                        | 0.01%                    |
| Steel Dynamics, Inc.                | 30,000                       | 5.38%  | 15/8/2034        | 29,777                        | 0.01%                    |
| Steel Dynamics, Inc.                | 15,000                       | 3.25%  | 15/10/2050       | 9,851                         | 0.00%                    |
| Stellantis NV                       | 200,000                      | 3.88%  | 5/1/2026         | 208,548                       | 0.07%                    |
| Stellantis NV                       | 100,000                      | 0.63%  | 30/3/2027        | 98,224                        | 0.03%                    |
| Stellantis NV                       | 100,000                      | 3.38%  | 19/11/2028       | 103,510                       | 0.03%                    |
| Stellantis NV                       | 100,000                      | 2.75%  | 1/4/2032         | 96,505                        | 0.03%                    |
| Stellantis NV                       | 100,000                      | 1.25%  | 20/6/2033        | 84,443                        | 0.03%                    |
| Stewart Information Services Corp.  | 10,000                       | 3.60%  | 15/11/2031       | 8,659                         | 0.00%                    |
| Stifel Financial Corp.              | 35,000                       | 4.00%  | 15/5/2030        | 33,031                        | 0.01%                    |
| Store Capital LLC                   | 10,000                       | 2.75%  | 18/11/2030       | 8,618                         | 0.00%                    |
| Store Capital LLC                   | 25,000                       | 2.70%  | 1/12/2031        | 20,554                        | 0.01%                    |
| Stryker Corp.                       | 25,000                       | 3.50%  | 15/3/2026        | 24,666                        | 0.01%                    |
| Stryker Corp.                       | 200,000                      | 0.75%  | 1/3/2029         | 190,206                       | 0.06%                    |
| Stryker Corp.                       | 25,000                       | 4.25%  | 11/9/2029        | 24,321                        | 0.01%                    |
| Stryker Corp.                       | 20,000                       | 1.95%  | 15/6/2030        | 17,192                        | 0.01%                    |
| Stryker Corp.                       | 25,000                       | 4.63%  | 11/9/2034        | 23,837                        | 0.01%                    |
| Stryker Corp.                       | 100,000                      | 4.63%  | 15/3/2046        | 86,857                        | 0.03%                    |
| Stryker Corp.                       | 25,000                       | 2.90%  | 15/6/2050        | 16,202                        | 0.00%                    |
| Sun Communities Operating LP        | 20,000                       | 5.50%  | 15/1/2029        | 20,123                        | 0.01%                    |
| Sun Communities Operating LP        | 40,000                       | 2.70%  | 15/7/2031        | 33,645                        | 0.01%                    |
| Sun Communities Operating LP        | 10,000                       | 4.20%  | 15/4/2032        | 9,122                         | 0.00%                    |
| Sun Communities Operating LP        | 15,000                       | 5.70%  | 15/1/2033        | 14,924                        | 0.00%                    |
| Sutter Health                       | 25,000                       | 3.16%  | 15/8/2040        | 18,728                        | 0.01%                    |
| Sutter Health                       | 60,000                       | 4.09%  | 15/8/2048        | 48,405                        | 0.02%                    |
| Swiss Re Finance UK plc             | 100,000                      | 2.71%  | 4/6/2052         | 96,078                        | 0.03%                    |
| Synchrony Bank                      | 20,000                       | 5.63%  | 23/8/2027        | 20,146                        | 0.01%                    |
| Synchrony Financial                 | 35,000                       | 3.95%  | 1/12/2027        | 33,859                        | 0.01%                    |
| Synchrony Financial                 | 20,000                       | 5.15%  | 19/3/2029        | 19,715                        | 0.01%                    |
| Synchrony Financial                 | 50,000                       | 2.88%  | 28/10/2031       | 41,466                        | 0.01%                    |
| Synovus Financial Corp.             | 20,000                       | 6.17%  | 1/11/2030        | 20,170                        | 0.01%                    |
| Sysco Corp.                         | 75,000                       | 3.30%  | 15/7/2026        | 73,465                        | 0.02%                    |
| Sysco Corp.                         | 15,000                       | 3.25%  | 15/7/2027        | 14,470                        | 0.00%                    |
| Sysco Corp.                         | 30,000                       | 5.75%  | 17/1/2029        | 30,889                        | 0.01%                    |
| Sysco Corp.                         | 90,000                       | 5.95%  | 1/4/2030         | 93,715                        | 0.03%                    |
| Sysco Corp.                         | 30,000                       | 6.00%  | 17/1/2034        | 31,448                        | 0.01%                    |
| Sysco Corp.                         | 40,000                       | 4.85%  | 1/10/2045        | 35,027                        | 0.01%                    |
| Sysco Corp.                         | 50,000                       | 4.50%  | 1/4/2046         | 41,435                        | 0.01%                    |
| Sysco Corp.                         | 70,000                       | 6.60%  | 1/4/2050         | 76,855                        | 0.02%                    |
| Take-Two Interactive Software, Inc. | 25,000                       | 5.00%  | 28/3/2026        | 25,078                        | 0.01%                    |
| Take-Two Interactive Software, Inc. | 10,000                       | 4.95%  | 28/3/2028        | 9,994                         | 0.00%                    |
| Take-Two Interactive Software, Inc. | 20,000                       | 5.60%  | 12/6/2034        | 20,162                        | 0.01%                    |
| Tanger Properties LP                | 35,000                       | 2.75%  | 1/9/2031         | 29,538                        | 0.01%                    |
| Target Corp.                        | 130,000                      | 2.50%  | 15/4/2026        | 126,844                       | 0.04%                    |
| Target Corp.                        | 15,000                       | 1.95%  | 15/1/2027        | 14,274                        | 0.00%                    |
| Target Corp.                        | 25,000                       | 3.38%  | 15/4/2029        | 23,726                        | 0.01%                    |
| Target Corp.                        | 20,000                       | 2.35%  | 15/2/2030        | 17,767                        | 0.01%                    |
| Target Corp.                        | 30,000                       | 6.35%  | 1/11/2032        | 32,582                        | 0.01%                    |
| Target Corp.                        | 35,000                       | 4.50%  | 15/9/2034        | 33,261                        | 0.01%                    |
| Target Corp.                        | 115,000                      | 4.00%  | 1/7/2042         | 96,052                        | 0.03%                    |
| Target Corp.                        | 40,000                       | 3.63%  | 15/4/2046        | 29,953                        | 0.01%                    |
| Target Corp.                        | 55,000                       | 2.95%  | 15/1/2052        | 35,112                        | 0.01%                    |
| Target Corp.                        | 20,000                       | 4.80%  | 15/1/2053        | 17,863                        | 0.01%                    |
| TD SYNEX Corp.                      | 45,000                       | 1.75%  | 9/8/2026         | 42,721                        | 0.01%                    |
| TD SYNEX Corp.                      | 35,000                       | 2.65%  | 9/8/2031         | 29,449                        | 0.01%                    |
| Texas Instruments, Inc.             | 50,000                       | 1.13%  | 15/9/2026        | 47,303                        | 0.01%                    |
| Texas Instruments, Inc.             | 25,000                       | 4.60%  | 8/2/2027         | 25,091                        | 0.01%                    |
| Texas Instruments, Inc.             | 30,000                       | 4.60%  | 8/2/2029         | 29,921                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Texas Instruments, Inc.                     | 80,000                       | 2.25%  | 4/9/2029         | 71,831                        | 0.02%                    |
| Texas Instruments, Inc.                     | 30,000                       | 4.90%  | 14/3/2033        | 29,800                        | 0.01%                    |
| Texas Instruments, Inc.                     | 25,000                       | 4.85%  | 8/2/2034         | 24,602                        | 0.01%                    |
| Texas Instruments, Inc.                     | 25,000                       | 3.88%  | 15/3/2039        | 21,465                        | 0.01%                    |
| Texas Instruments, Inc.                     | 70,000                       | 4.15%  | 15/5/2048        | 56,973                        | 0.02%                    |
| Texas Instruments, Inc.                     | 30,000                       | 5.00%  | 14/3/2053        | 27,414                        | 0.01%                    |
| Texas Instruments, Inc.                     | 30,000                       | 5.15%  | 8/2/2054         | 28,076                        | 0.01%                    |
| Texas Instruments, Inc.                     | 80,000                       | 5.05%  | 18/5/2063        | 72,064                        | 0.02%                    |
| Thermo Fisher Scientific Finance I BV       | 100,000                      | 1.13%  | 18/10/2033       | 86,936                        | 0.03%                    |
| Thermo Fisher Scientific Finance I BV       | 100,000                      | 2.00%  | 18/10/2051       | 72,060                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 25,000                       | 4.95%  | 10/8/2026        | 25,177                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 100,000                      | 5.00%  | 5/12/2026        | 100,913                       | 0.03%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 1.75%  | 15/10/2028       | 44,965                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 25,000                       | 5.00%  | 31/1/2029        | 25,214                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 2.60%  | 1/10/2029        | 68,181                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 100,000                      | 0.88%  | 1/10/2031        | 89,843                        | 0.03%                    |
| Thermo Fisher Scientific, Inc.              | 70,000                       | 2.00%  | 15/10/2031       | 58,237                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 1.84%  | 8/3/2032         | 87,640                        | 0.03%                    |
| Thermo Fisher Scientific, Inc.              | 25,000                       | 5.20%  | 31/1/2034        | 25,086                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 2.04%  | 7/3/2036         | 90,595                        | 0.03%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 2.80%  | 15/10/2041       | 52,755                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 20,000                       | 5.40%  | 10/8/2043        | 19,656                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 4.10%  | 15/8/2047        | 40,558                        | 0.01%                    |
| Time Warner Cable Enterprises LLC           | 35,000                       | 8.38%  | 15/7/2033        | 39,285                        | 0.01%                    |
| Time Warner Cable LLC                       | 50,000                       | 5.75%  | 2/6/2031         | 60,518                        | 0.02%                    |
| Time Warner Cable LLC                       | 70,000                       | 6.55%  | 1/5/2037         | 67,462                        | 0.02%                    |
| Time Warner Cable LLC                       | 65,000                       | 7.30%  | 1/7/2038         | 66,207                        | 0.02%                    |
| Time Warner Cable LLC                       | 25,000                       | 6.75%  | 15/6/2039        | 24,514                        | 0.01%                    |
| Time Warner Cable LLC                       | 75,000                       | 5.50%  | 1/9/2041         | 63,742                        | 0.02%                    |
| Time Warner Cable LLC                       | 65,000                       | 4.50%  | 15/9/2042        | 48,476                        | 0.02%                    |
| TJX Cos, Inc.                               | 95,000                       | 2.25%  | 15/9/2026        | 91,587                        | 0.03%                    |
| TJX Cos, Inc.                               | 50,000                       | 3.88%  | 15/4/2030        | 47,662                        | 0.01%                    |
| TJX Cos, Inc.                               | 70,000                       | 1.60%  | 15/5/2031        | 57,281                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 130,000                      | 1.50%  | 15/2/2026        | 125,391                       | 0.04%                    |
| T-Mobile USA, Inc.                          | 150,000                      | 3.75%  | 15/4/2027        | 146,545                       | 0.05%                    |
| T-Mobile USA, Inc.                          | 40,000                       | 5.38%  | 15/4/2027        | 40,100                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 105,000                      | 4.75%  | 1/2/2028         | 104,345                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 35,000                       | 2.05%  | 15/2/2028        | 32,145                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 100,000                      | 3.38%  | 15/4/2029        | 93,402                        | 0.03%                    |
| T-Mobile USA, Inc.                          | 25,000                       | 4.20%  | 1/10/2029        | 24,190                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 280,000                      | 3.88%  | 15/4/2030        | 263,500                       | 0.08%                    |
| T-Mobile USA, Inc.                          | 75,000                       | 2.55%  | 15/2/2031        | 64,487                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 25,000                       | 2.88%  | 15/2/2031        | 21,926                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 70,000                       | 3.50%  | 15/4/2031        | 63,466                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 110,000                      | 5.05%  | 15/7/2033        | 107,631                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 25,000                       | 5.75%  | 15/1/2034        | 25,630                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 80,000                       | 5.15%  | 15/4/2034        | 78,588                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 25,000                       | 4.70%  | 15/1/2035        | 23,614                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 100,000                      | 3.85%  | 8/5/2036         | 106,334                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 95,000                       | 4.38%  | 15/4/2040        | 82,243                        | 0.03%                    |
| T-Mobile USA, Inc.                          | 155,000                      | 4.50%  | 15/4/2050        | 127,234                       | 0.04%                    |
| T-Mobile USA, Inc.                          | 125,000                      | 3.30%  | 15/2/2051        | 82,477                        | 0.03%                    |
| T-Mobile USA, Inc.                          | 80,000                       | 3.40%  | 15/10/2052       | 53,379                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 55,000                       | 5.65%  | 15/1/2053        | 53,192                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 55,000                       | 5.75%  | 15/1/2054        | 53,728                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 45,000                       | 6.00%  | 15/6/2054        | 45,588                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 35,000                       | 5.50%  | 15/1/2055        | 32,978                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 100,000                      | 5.25%  | 15/6/2055        | 90,951                        | 0.03%                    |
| T-Mobile USA, Inc.                          | 50,000                       | 3.60%  | 15/11/2060       | 33,030                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 40,000                       | 5.80%  | 15/9/2062        | 38,667                        | 0.01%                    |
| Toledo Edison Co.                           | 15,000                       | 6.15%  | 15/5/2037        | 15,795                        | 0.00%                    |
| Toll Brothers Finance Corp.                 | 25,000                       | 3.80%  | 1/11/2029        | 23,538                        | 0.01%                    |
| TPG Operating Group II LP                   | 25,000                       | 5.88%  | 5/3/2034         | 25,566                        | 0.01%                    |
| Tractor Supply Co.                          | 60,000                       | 5.25%  | 15/5/2033        | 59,940                        | 0.02%                    |
| Trane Technologies Financing Ltd.           | 50,000                       | 3.80%  | 21/3/2029        | 47,933                        | 0.01%                    |
| Trane Technologies Financing Ltd.           | 50,000                       | 5.25%  | 3/3/2033         | 50,148                        | 0.02%                    |
| Trane Technologies Financing Ltd.           | 25,000                       | 5.10%  | 13/6/2034        | 24,714                        | 0.01%                    |
| Trane Technologies Financing Ltd.           | 20,000                       | 4.65%  | 1/11/2044        | 17,578                        | 0.01%                    |
| Trane Technologies Global Holding Co., Ltd. | 25,000                       | 3.75%  | 21/8/2028        | 24,121                        | 0.01%                    |
| Trane Technologies Global Holding Co., Ltd. | 5,000                        | 5.75%  | 15/6/2043        | 5,039                         | 0.00%                    |
| Trane Technologies Global Holding Co., Ltd. | 10,000                       | 4.30%  | 21/2/2048        | 8,299                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Transatlantic Holdings, Inc.                       | 15,000                       | 8.00%  | 30/11/2039       | 18,522                        | 0.01%                    |
| Travelers Cos, Inc.                                | 45,000                       | 6.25%  | 15/6/2037        | 48,416                        | 0.02%                    |
| Travelers Cos, Inc.                                | 25,000                       | 5.35%  | 1/11/2040        | 24,511                        | 0.01%                    |
| Travelers Cos, Inc.                                | 20,000                       | 4.30%  | 25/8/2045        | 16,696                        | 0.01%                    |
| Travelers Cos, Inc.                                | 55,000                       | 3.75%  | 15/5/2046        | 41,984                        | 0.01%                    |
| Travelers Cos, Inc.                                | 25,000                       | 4.00%  | 30/5/2047        | 19,787                        | 0.01%                    |
| Travelers Cos, Inc.                                | 20,000                       | 4.05%  | 7/3/2048         | 15,981                        | 0.00%                    |
| Travelers Cos, Inc.                                | 30,000                       | 4.10%  | 4/3/2049         | 23,961                        | 0.01%                    |
| Travelers Cos, Inc.                                | 15,000                       | 2.55%  | 27/4/2050        | 8,857                         | 0.00%                    |
| Travelers Cos, Inc.                                | 25,000                       | 3.05%  | 8/6/2051         | 16,320                        | 0.00%                    |
| Travelers Cos, Inc.                                | 35,000                       | 5.45%  | 25/5/2053        | 34,127                        | 0.01%                    |
| Travelers Property Casualty Corp.                  | 10,000                       | 6.38%  | 15/3/2033        | 10,981                        | 0.00%                    |
| Trimble, Inc.                                      | 30,000                       | 6.10%  | 15/3/2033        | 31,179                        | 0.01%                    |
| Trinity Acquisition plc                            | 10,000                       | 4.40%  | 15/3/2026        | 9,926                         | 0.00%                    |
| Truist Bank  | 50,000                       | 3.30%  | 15/5/2026        | 48,954                        | 0.02%                    |
| Truist Bank  | 45,000                       | 2.25%  | 11/3/2030        | 38,645                        | 0.01%                    |
| Truist Financial Corp.                             | 25,000                       | 1.27%  | 2/3/2027         | 23,974                        | 0.01%                    |
| Truist Financial Corp.                             | 50,000                       | 6.05%  | 8/6/2027         | 50,790                        | 0.02%                    |
| Truist Financial Corp.                             | 50,000                       | 1.13%  | 3/8/2027         | 45,554                        | 0.01%                    |
| Truist Financial Corp.                             | 80,000                       | 4.12%  | 6/6/2028         | 78,513                        | 0.02%                    |
| Truist Financial Corp.                             | 45,000                       | 4.87%  | 26/1/2029        | 44,719                        | 0.01%                    |
| Truist Financial Corp.                             | 33,000                       | 3.88%  | 19/3/2029        | 31,469                        | 0.01%                    |
| Truist Financial Corp.                             | 20,000                       | 1.89%  | 7/6/2029         | 18,043                        | 0.01%                    |
| Truist Financial Corp.                             | 65,000                       | 7.16%  | 30/10/2029       | 69,461                        | 0.02%                    |
| Truist Financial Corp.                             | 55,000                       | 5.44%  | 24/1/2030        | 55,501                        | 0.02%                    |
| Truist Financial Corp.                             | 40,000                       | 1.95%  | 5/6/2030         | 34,082                        | 0.01%                    |
| Truist Financial Corp.                             | 40,000                       | 5.15%  | 5/8/2032         | 39,476                        | 0.01%                    |
| Truist Financial Corp.                             | 50,000                       | 4.92%  | 28/7/2033        | 47,233                        | 0.01%                    |
| Truist Financial Corp.                             | 35,000                       | 6.12%  | 28/10/2033       | 36,419                        | 0.01%                    |
| Truist Financial Corp.                             | 80,000                       | 5.12%  | 26/1/2034        | 77,658                        | 0.02%                    |
| Truist Financial Corp.                             | 70,000                       | 5.87%  | 8/6/2034         | 71,159                        | 0.02%                    |
| Truist Financial Corp.                             | 35,000                       | 5.71%  | 24/1/2035        | 35,309                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 30,000                       | 3.00%  | 13/2/2026        | 29,529                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 36,000                       | 2.95%  | 15/6/2027        | 34,704                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 20,000                       | 3.70%  | 1/12/2042        | 15,691                        | 0.00%                    |
| TWDC Enterprises 18 Corp.                          | 85,000                       | 4.13%  | 1/6/2044         | 69,894                        | 0.02%                    |
| Tyson Foods, Inc.                                  | 150,000                      | 3.55%  | 2/6/2027         | 145,561                       | 0.05%                    |
| Tyson Foods, Inc.                                  | 65,000                       | 4.35%  | 1/3/2029         | 63,165                        | 0.02%                    |
| Tyson Foods, Inc.                                  | 30,000                       | 5.40%  | 15/3/2029        | 30,339                        | 0.01%                    |
| Tyson Foods, Inc.                                  | 75,000                       | 5.70%  | 15/3/2034        | 75,893                        | 0.02%                    |
| Tyson Foods, Inc.                                  | 10,000                       | 4.55%  | 2/6/2047         | 8,218                         | 0.00%                    |
| Tyson Foods, Inc.                                  | 65,000                       | 5.10%  | 28/9/2048        | 57,849                        | 0.02%                    |
| U.S. Treasury Bond                                 | 360,000                      | 4.63%  | 15/11/2044       | 349,256                       | 0.11%                    |
| U.S. Treasury Bond                                 | 81,000                       | 4.25%  | 15/8/2054        | 74,115                        | 0.02%                    |
| U.S. Treasury Note                                 | 610,000                      | 4.25%  | 30/11/2026       | 609,976                       | 0.19%                    |
| Uber Technologies, Inc.                            | 60,000                       | 4.80%  | 15/9/2034        | 57,263                        | 0.02%                    |
| Uber Technologies, Inc.                            | 95,000                       | 5.35%  | 15/9/2054        | 87,795                        | 0.03%                    |
| UDR, Inc.  | 35,000                       | 4.40%  | 26/1/2029        | 34,012                        | 0.01%                    |
| UDR, Inc.  | 40,000                       | 3.20%  | 15/1/2030        | 36,618                        | 0.01%                    |
| UDR, Inc.  | 10,000                       | 3.00%  | 15/8/2031        | 8,780                         | 0.00%                    |
| UDR, Inc.  | 15,000                       | 2.10%  | 1/8/2032         | 11,915                        | 0.00%                    |
| UDR, Inc.  | 20,000                       | 1.90%  | 15/3/2033        | 15,368                        | 0.00%                    |
| UDR, Inc.  | 15,000                       | 5.13%  | 1/9/2034         | 14,526                        | 0.00%                    |
| UDR, Inc.  | 10,000                       | 3.10%  | 1/11/2034        | 8,136                         | 0.00%                    |
| United Airlines 2014-1 Class A Pass Through Trust  | 57,816                       | 4.00%  | 11/4/2026        | 56,872                        | 0.02%                    |
| United Airlines 2016-2 Class AA Pass Through Trust | 16,126                       | 2.88%  | 7/10/2028        | 14,971                        | 0.00%                    |
| United Airlines 2019-2 Class AA Pass Through Trust | 7,824                        | 2.70%  | 1/5/2032         | 6,896                         | 0.00%                    |
| United Airlines 2020-1 Class A Pass Through Trust  | 34,120                       | 5.88%  | 15/10/2027       | 34,676                        | 0.01%                    |
| United Airlines 2023-1 Class A Pass Through Trust  | 73,324                       | 5.80%  | 15/1/2036        | 74,339                        | 0.02%                    |
| United Airlines 2024-1 Class A Pass Through Trust  | 20,000                       | 5.88%  | 15/2/2037        | 20,610                        | 0.01%                    |
| United Airlines 2024-1 Class AA Pass Through Trust | 120,000                      | 5.45%  | 15/2/2037        | 119,155                       | 0.04%                    |
| United Parcel Service, Inc.                        | 75,000                       | 2.40%  | 15/11/2026       | 72,306                        | 0.02%                    |
| United Parcel Service, Inc.                        | 10,000                       | 3.05%  | 15/11/2027       | 9,616                         | 0.00%                    |
| United Parcel Service, Inc.                        | 35,000                       | 3.40%  | 15/3/2029        | 33,256                        | 0.01%                    |
| United Parcel Service, Inc.                        | 30,000                       | 4.45%  | 1/4/2030         | 29,644                        | 0.01%                    |
| United Parcel Service, Inc.                        | 45,000                       | 5.15%  | 22/5/2034        | 44,908                        | 0.01%                    |
| United Parcel Service, Inc.                        | 65,000                       | 6.20%  | 15/1/2038        | 69,626                        | 0.02%                    |
| United Parcel Service, Inc.                        | 10,000                       | 5.20%  | 1/4/2040         | 9,747                         | 0.00%                    |
| United Parcel Service, Inc.                        | 35,000                       | 4.88%  | 15/11/2040       | 32,597                        | 0.01%                    |
| United Parcel Service, Inc.                        | 45,000                       | 3.75%  | 15/11/2047       | 34,086                        | 0.01%                    |
| United Parcel Service, Inc.                        | 80,000                       | 4.25%  | 15/3/2049        | 65,134                        | 0.02%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United Parcel Service, Inc.       | 35,000                       | 5.05%  | 3/3/2053         | 32,061                        | 0.01%                    |
| United Parcel Service, Inc.       | 40,000                       | 5.50%  | 22/5/2054        | 39,047                        | 0.01%                    |
| United Parcel Service, Inc.       | 30,000                       | 5.60%  | 22/5/2064        | 29,107                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 25,000                       | 1.15%  | 15/5/2026        | 23,893                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 70,000                       | 4.75%  | 15/7/2026        | 70,240                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 90,000                       | 3.45%  | 15/1/2027        | 88,125                        | 0.03%                    |
| UnitedHealth Group, Inc.          | 35,000                       | 3.38%  | 15/4/2027        | 34,097                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 45,000                       | 3.70%  | 15/5/2027        | 44,084                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 55,000                       | 2.95%  | 15/10/2027       | 52,652                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 35,000                       | 5.25%  | 15/2/2028        | 35,545                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 70,000                       | 3.88%  | 15/12/2028       | 67,701                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 70,000                       | 4.25%  | 15/1/2029        | 68,612                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 4.00%  | 15/5/2029        | 48,306                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 35,000                       | 2.88%  | 15/8/2029        | 32,176                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 70,000                       | 4.80%  | 15/1/2030        | 69,671                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 5.30%  | 15/2/2030        | 50,804                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 4.90%  | 15/4/2031        | 49,737                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 90,000                       | 2.30%  | 15/5/2031        | 76,533                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 55,000                       | 4.95%  | 15/1/2032        | 54,341                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 45,000                       | 4.20%  | 15/5/2032        | 42,399                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 60,000                       | 5.35%  | 15/2/2033        | 60,375                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 20,000                       | 4.50%  | 15/4/2033        | 18,977                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 45,000                       | 5.00%  | 15/4/2034        | 43,897                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 115,000                      | 5.15%  | 15/7/2034        | 113,401                       | 0.04%                    |
| UnitedHealth Group, Inc.          | 90,000                       | 4.63%  | 15/7/2035        | 84,988                        | 0.03%                    |
| UnitedHealth Group, Inc.          | 55,000                       | 3.50%  | 15/8/2039        | 43,615                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 75,000                       | 2.75%  | 15/5/2040        | 52,813                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 10,000                       | 5.70%  | 15/10/2040       | 10,012                        | 0.00%                    |
| UnitedHealth Group, Inc.          | 100,000                      | 3.05%  | 15/5/2041        | 72,313                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 25,000                       | 4.63%  | 15/11/2041       | 22,015                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 30,000                       | 4.38%  | 15/3/2042        | 25,572                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 5,000                        | 3.95%  | 15/10/2042       | 4,012                         | 0.00%                    |
| UnitedHealth Group, Inc.          | 10,000                       | 4.25%  | 15/3/2043        | 8,428                         | 0.00%                    |
| UnitedHealth Group, Inc.          | 85,000                       | 5.50%  | 15/7/2044        | 82,473                        | 0.03%                    |
| UnitedHealth Group, Inc.          | 95,000                       | 4.75%  | 15/7/2045        | 83,760                        | 0.03%                    |
| UnitedHealth Group, Inc.          | 10,000                       | 4.20%  | 15/1/2047        | 8,065                         | 0.00%                    |
| UnitedHealth Group, Inc.          | 30,000                       | 4.25%  | 15/4/2047        | 24,295                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 40,000                       | 3.75%  | 15/10/2047       | 29,768                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 4.25%  | 15/6/2048        | 40,134                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 30,000                       | 4.45%  | 15/12/2048       | 24,712                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 70,000                       | 3.70%  | 15/8/2049        | 50,964                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 55,000                       | 2.90%  | 15/5/2050        | 34,148                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 80,000                       | 3.25%  | 15/5/2051        | 52,757                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 65,000                       | 4.75%  | 15/5/2052        | 55,772                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 100,000                      | 5.88%  | 15/2/2053        | 100,188                       | 0.03%                    |
| UnitedHealth Group, Inc.          | 90,000                       | 5.05%  | 15/4/2053        | 80,587                        | 0.03%                    |
| UnitedHealth Group, Inc.          | 55,000                       | 5.38%  | 15/4/2054        | 51,538                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 135,000                      | 5.63%  | 15/7/2054        | 131,302                       | 0.04%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 3.88%  | 15/8/2059        | 35,493                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 30,000                       | 3.13%  | 15/5/2060        | 17,859                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 30,000                       | 4.95%  | 15/5/2062        | 25,872                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 6.05%  | 15/2/2063        | 51,037                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 65,000                       | 5.20%  | 15/4/2063        | 58,352                        | 0.02%                    |
| UnitedHealth Group, Inc.          | 50,000                       | 5.50%  | 15/4/2064        | 46,801                        | 0.01%                    |
| UnitedHealth Group, Inc.          | 95,000                       | 5.75%  | 15/7/2064        | 92,376                        | 0.03%                    |
| University of Chicago             | 50,000                       | 2.76%  | 1/4/2045         | 38,013                        | 0.01%                    |
| University of Southern California | 65,000                       | 2.81%  | 1/10/2050        | 41,616                        | 0.01%                    |
| University of Southern California | 80,000                       | 2.95%  | 1/10/2051        | 52,298                        | 0.02%                    |
| Unum Group                        | 10,000                       | 4.00%  | 15/6/2029        | 9,591                         | 0.00%                    |
| Unum Group                        | 30,000                       | 5.75%  | 15/8/2042        | 29,310                        | 0.01%                    |
| Unum Group                        | 10,000                       | 4.50%  | 15/12/2049       | 7,957                         | 0.00%                    |
| Unum Group                        | 35,000                       | 4.13%  | 15/6/2051        | 25,805                        | 0.01%                    |
| Upjohn Finance BV                 | 100,000                      | 1.36%  | 23/6/2027        | 99,849                        | 0.03%                    |
| US Bancorp                        | 15,000                       | 3.10%  | 27/4/2026        | 14,682                        | 0.00%                    |
| US Bancorp                        | 100,000                      | 3.15%  | 27/4/2027        | 96,747                        | 0.03%                    |
| US Bancorp                        | 230,000                      | 2.22%  | 27/1/2028        | 217,922                       | 0.07%                    |
| US Bancorp                        | 75,000                       | 3.90%  | 26/4/2028        | 72,766                        | 0.02%                    |
| US Bancorp                        | 95,000                       | 4.55%  | 22/7/2028        | 94,153                        | 0.03%                    |
| US Bancorp                        | 60,000                       | 4.65%  | 1/2/2029         | 59,391                        | 0.02%                    |
| US Bancorp                        | 70,000                       | 5.78%  | 12/6/2029        | 71,650                        | 0.02%                    |
| US Bancorp                        | 20,000                       | 3.00%  | 30/7/2029        | 18,336                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Bancorp                                | 65,000                       | 5.38%  | 23/1/2030        | 65,576                        | 0.02%                    |
| US Bancorp                                | 85,000                       | 1.38%  | 22/7/2030        | 70,128                        | 0.02%                    |
| US Bancorp                                | 50,000                       | 5.10%  | 23/7/2030        | 49,896                        | 0.02%                    |
| US Bancorp                                | 35,000                       | 2.68%  | 27/1/2033        | 29,515                        | 0.01%                    |
| US Bancorp                                | 55,000                       | 4.97%  | 22/7/2033        | 52,748                        | 0.02%                    |
| US Bancorp                                | 85,000                       | 5.85%  | 21/10/2033       | 86,956                        | 0.03%                    |
| US Bancorp                                | 55,000                       | 4.84%  | 1/2/2034         | 52,574                        | 0.02%                    |
| US Bancorp                                | 95,000                       | 5.84%  | 12/6/2034        | 96,850                        | 0.03%                    |
| US Bancorp                                | 45,000                       | 5.68%  | 23/1/2035        | 45,419                        | 0.01%                    |
| US Bancorp                                | 80,000                       | 2.49%  | 3/11/2036        | 64,949                        | 0.02%                    |
| Utah Acquisition Sub, Inc.                | 4,000                        | 3.95%  | 15/6/2026        | 3,940                         | 0.00%                    |
| Utah Acquisition Sub, Inc.                | 20,000                       | 5.25%  | 15/6/2046        | 16,788                        | 0.01%                    |
| Valmont Industries, Inc.                  | 10,000                       | 5.00%  | 1/10/2044        | 9,018                         | 0.00%                    |
| Valmont Industries, Inc.                  | 15,000                       | 5.25%  | 1/10/2054        | 13,764                        | 0.00%                    |
| Ventas Canada Finance Ltd.                | 30,000                       | 2.45%  | 4/1/2027         | 20,402                        | 0.01%                    |
| Ventas Canada Finance Ltd.                | 35,000                       | 5.40%  | 21/4/2028        | 25,496                        | 0.01%                    |
| Ventas Canada Finance Ltd.                | 20,000                       | 5.10%  | 5/3/2029         | 14,490                        | 0.00%                    |
| Ventas Canada Finance Ltd.                | 5,000                        | 3.30%  | 1/12/2031        | 3,263                         | 0.00%                    |
| Ventas Realty LP                          | 55,000                       | 4.00%  | 1/3/2028         | 53,532                        | 0.02%                    |
| Ventas Realty LP                          | 55,000                       | 4.40%  | 15/1/2029        | 53,575                        | 0.02%                    |
| Ventas Realty LP                          | 40,000                       | 3.00%  | 15/1/2030        | 36,067                        | 0.01%                    |
| Ventas Realty LP                          | 25,000                       | 5.63%  | 1/7/2034         | 25,144                        | 0.01%                    |
| Ventas Realty LP                          | 25,000                       | 5.00%  | 15/1/2035        | 23,893                        | 0.01%                    |
| Ventas Realty LP                          | 5,000                        | 5.70%  | 30/9/2043        | 4,848                         | 0.00%                    |
| Ventas Realty LP                          | 30,000                       | 4.38%  | 1/2/2045         | 24,473                        | 0.01%                    |
| Veralto Corp.                             | 65,000                       | 5.35%  | 18/9/2028        | 65,832                        | 0.02%                    |
| Veralto Corp.                             | 25,000                       | 5.45%  | 18/9/2033        | 25,090                        | 0.01%                    |
| VeriSign, Inc.                            | 20,000                       | 4.75%  | 15/7/2027        | 19,989                        | 0.01%                    |
| Verisk Analytics, Inc.                    | 9,000                        | 4.00%  | 15/6/2025        | 8,958                         | 0.00%                    |
| Verisk Analytics, Inc.                    | 25,000                       | 4.13%  | 15/3/2029        | 24,234                        | 0.01%                    |
| Verisk Analytics, Inc.                    | 20,000                       | 5.25%  | 5/6/2034         | 19,780                        | 0.01%                    |
| Verisk Analytics, Inc.                    | 20,000                       | 5.50%  | 15/6/2045        | 18,807                        | 0.01%                    |
| Verisk Analytics, Inc.                    | 20,000                       | 3.63%  | 15/5/2050        | 14,000                        | 0.00%                    |
| Verizon Communications, Inc.              | 35,000                       | 4.13%  | 16/3/2027        | 34,602                        | 0.01%                    |
| Verizon Communications, Inc.              | 40,000                       | 3.00%  | 22/3/2027        | 38,629                        | 0.01%                    |
| Verizon Communications, Inc. <sup>1</sup> | 260,000                      | 2.10%  | 22/3/2028        | 239,074                       | 0.08%                    |
| Verizon Communications, Inc.              | 15,000                       | 2.38%  | 22/3/2028        | 10,059                        | 0.00%                    |
| Verizon Communications, Inc.              | 100,000                      | 0.19%  | 24/3/2028        | 108,401                       | 0.03%                    |
| Verizon Communications, Inc.              | 175,000                      | 4.33%  | 21/9/2028        | 171,772                       | 0.05%                    |
| Verizon Communications, Inc.              | 100,000                      | 1.13%  | 3/11/2028        | 109,739                       | 0.03%                    |
| Verizon Communications, Inc.              | 100,000                      | 0.38%  | 22/3/2029        | 93,328                        | 0.03%                    |
| Verizon Communications, Inc.              | 155,000                      | 4.02%  | 3/12/2029        | 148,775                       | 0.05%                    |
| Verizon Communications, Inc.              | 45,000                       | 3.15%  | 22/3/2030        | 41,178                        | 0.01%                    |
| Verizon Communications, Inc.              | 200,000                      | 1.25%  | 8/4/2030         | 189,395                       | 0.06%                    |
| Verizon Communications, Inc.              | 35,000                       | 2.50%  | 16/5/2030        | 22,709                        | 0.01%                    |
| Verizon Communications, Inc. <sup>1</sup> | 100,000                      | 1.75%  | 20/1/2031        | 82,408                        | 0.03%                    |
| Verizon Communications, Inc. <sup>1</sup> | 156,000                      | 2.55%  | 21/3/2031        | 134,412                       | 0.04%                    |
| Verizon Communications, Inc. <sup>1</sup> | 435,000                      | 2.36%  | 15/3/2032        | 360,535                       | 0.11%                    |
| Verizon Communications, Inc.              | 100,000                      | 0.88%  | 19/3/2032        | 88,163                        | 0.03%                    |
| Verizon Communications, Inc.              | 100,000                      | 0.75%  | 22/3/2032        | 87,306                        | 0.03%                    |
| Verizon Communications, Inc.              | 35,000                       | 5.05%  | 9/5/2033         | 34,603                        | 0.01%                    |
| Verizon Communications, Inc.              | 100,000                      | 1.30%  | 18/5/2033        | 88,129                        | 0.03%                    |
| Verizon Communications, Inc.              | 100,000                      | 4.75%  | 17/2/2034        | 118,874                       | 0.04%                    |
| Verizon Communications, Inc. <sup>1</sup> | 300,000                      | 4.78%  | 15/2/2035        | 285,969                       | 0.09%                    |
| Verizon Communications, Inc.              | 60,000                       | 5.25%  | 16/3/2037        | 58,642                        | 0.02%                    |
| Verizon Communications, Inc.              | 70,000                       | 4.81%  | 15/3/2039        | 64,524                        | 0.02%                    |
| Verizon Communications, Inc.              | 200,000                      | 1.50%  | 19/9/2039        | 156,717                       | 0.05%                    |
| Verizon Communications, Inc. <sup>1</sup> | 200,000                      | 2.65%  | 20/11/2040       | 136,725                       | 0.04%                    |
| Verizon Communications, Inc. <sup>1</sup> | 275,000                      | 3.40%  | 22/3/2041        | 208,156                       | 0.07%                    |
| Verizon Communications, Inc.              | 45,000                       | 2.85%  | 3/9/2041         | 31,172                        | 0.01%                    |
| Verizon Communications, Inc.              | 45,000                       | 4.13%  | 15/8/2046        | 35,710                        | 0.01%                    |
| Verizon Communications, Inc.              | 120,000                      | 4.86%  | 21/8/2046        | 107,082                       | 0.03%                    |
| Verizon Communications, Inc.              | 50,000                       | 5.50%  | 16/3/2047        | 48,162                        | 0.01%                    |
| Verizon Communications, Inc.              | 75,000                       | 4.52%  | 15/9/2048        | 62,530                        | 0.02%                    |
| Verizon Communications, Inc.              | 55,000                       | 4.00%  | 22/3/2050        | 41,804                        | 0.01%                    |
| Verizon Communications, Inc.              | 15,000                       | 3.63%  | 16/5/2050        | 8,269                         | 0.00%                    |
| Verizon Communications, Inc.              | 125,000                      | 2.88%  | 20/11/2050       | 76,594                        | 0.02%                    |
| Verizon Communications, Inc.              | 215,000                      | 3.55%  | 22/3/2051        | 151,739                       | 0.05%                    |
| Verizon Communications, Inc.              | 25,000                       | 4.05%  | 22/3/2051        | 14,785                        | 0.00%                    |
| Verizon Communications, Inc.              | 25,000                       | 5.50%  | 23/2/2054        | 23,907                        | 0.01%                    |
| Verizon Communications, Inc.              | 135,000                      | 2.99%  | 30/10/2056       | 80,218                        | 0.03%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Verizon Communications, Inc.     | 20,000                       | 3.00%  | 20/11/2060       | 11,570                        | 0.00%                    |
| Verizon Communications, Inc.     | 175,000                      | 3.70%  | 22/3/2061        | 118,710                       | 0.04%                    |
| Viatis, Inc. <sup>1</sup>        | 70,000                       | 2.70%  | 22/6/2030        | 60,715                        | 0.02%                    |
| Viatis, Inc.                     | 55,000                       | 3.85%  | 22/6/2040        | 41,184                        | 0.01%                    |
| Viatis, Inc.                     | 100,000                      | 4.00%  | 22/6/2050        | 68,191                        | 0.02%                    |
| Visa, Inc.                       | 100,000                      | 1.50%  | 15/6/2026        | 102,139                       | 0.03%                    |
| Visa, Inc.                       | 15,000                       | 2.75%  | 15/9/2027        | 14,355                        | 0.00%                    |
| Visa, Inc.                       | 100,000                      | 2.00%  | 15/6/2029        | 100,284                       | 0.03%                    |
| Visa, Inc.                       | 100,000                      | 2.05%  | 15/4/2030        | 87,441                        | 0.03%                    |
| Visa, Inc.                       | 45,000                       | 1.10%  | 15/2/2031        | 36,420                        | 0.01%                    |
| Visa, Inc.                       | 55,000                       | 4.15%  | 14/12/2035       | 50,860                        | 0.02%                    |
| Visa, Inc.                       | 75,000                       | 2.70%  | 15/4/2040        | 54,712                        | 0.02%                    |
| Visa, Inc.                       | 140,000                      | 4.30%  | 14/12/2045       | 119,803                       | 0.04%                    |
| Visa, Inc.                       | 30,000                       | 3.65%  | 15/9/2047        | 22,945                        | 0.01%                    |
| Visa, Inc.                       | 80,000                       | 2.00%  | 15/8/2050        | 43,275                        | 0.01%                    |
| VMware LLC                       | 80,000                       | 1.40%  | 15/8/2026        | 75,787                        | 0.02%                    |
| VMware LLC                       | 10,000                       | 4.65%  | 15/5/2027        | 9,959                         | 0.00%                    |
| VMware LLC                       | 85,000                       | 1.80%  | 15/8/2028        | 76,257                        | 0.02%                    |
| VMware LLC                       | 80,000                       | 4.70%  | 15/5/2030        | 78,348                        | 0.02%                    |
| VMware LLC                       | 30,000                       | 2.20%  | 15/8/2031        | 24,889                        | 0.01%                    |
| Vontier Corp.                    | 50,000                       | 2.95%  | 1/4/2031         | 42,909                        | 0.01%                    |
| Voya Financial, Inc.             | 15,000                       | 5.00%  | 20/9/2034        | 14,207                        | 0.00%                    |
| Voya Financial, Inc.             | 25,000                       | 5.70%  | 15/7/2043        | 23,875                        | 0.01%                    |
| Voya Financial, Inc.             | 15,000                       | 4.70%  | 23/1/2048        | 14,092                        | 0.00%                    |
| Vulcan Materials Co.             | 20,000                       | 4.95%  | 1/12/2029        | 19,935                        | 0.01%                    |
| Vulcan Materials Co.             | 25,000                       | 3.50%  | 1/6/2030         | 23,184                        | 0.01%                    |
| Vulcan Materials Co.             | 25,000                       | 5.35%  | 1/12/2034        | 24,949                        | 0.01%                    |
| Vulcan Materials Co.             | 25,000                       | 4.50%  | 15/6/2047        | 20,820                        | 0.01%                    |
| Vulcan Materials Co.             | 25,000                       | 4.70%  | 1/3/2048         | 21,544                        | 0.01%                    |
| Vulcan Materials Co.             | 30,000                       | 5.70%  | 1/12/2054        | 29,214                        | 0.01%                    |
| W R Berkley Corp.                | 10,000                       | 4.75%  | 1/8/2044         | 8,747                         | 0.00%                    |
| W R Berkley Corp.                | 20,000                       | 4.00%  | 12/5/2050        | 15,156                        | 0.00%                    |
| W R Berkley Corp.                | 25,000                       | 3.15%  | 30/9/2061        | 14,731                        | 0.00%                    |
| Wachovia Corp.                   | 20,000                       | 7.57%  | 1/8/2026         | 20,781                        | 0.01%                    |
| Wachovia Corp.                   | 30,000                       | 5.50%  | 1/8/2035         | 29,989                        | 0.01%                    |
| Walt Disney Co.                  | 80,000                       | 1.75%  | 13/1/2026        | 77,829                        | 0.02%                    |
| Walt Disney Co.                  | 60,000                       | 3.38%  | 15/11/2026       | 58,773                        | 0.02%                    |
| Walt Disney Co.                  | 75,000                       | 3.06%  | 30/3/2027        | 51,713                        | 0.02%                    |
| Walt Disney Co.                  | 70,000                       | 2.20%  | 13/1/2028        | 65,365                        | 0.02%                    |
| Walt Disney Co.                  | 115,000                      | 2.00%  | 1/9/2029         | 102,227                       | 0.03%                    |
| Walt Disney Co.                  | 60,000                       | 3.80%  | 22/3/2030        | 57,431                        | 0.02%                    |
| Walt Disney Co.                  | 145,000                      | 2.65%  | 13/1/2031        | 128,171                       | 0.04%                    |
| Walt Disney Co.                  | 50,000                       | 6.20%  | 15/12/2034       | 54,449                        | 0.02%                    |
| Walt Disney Co.                  | 35,000                       | 4.63%  | 23/3/2040        | 32,298                        | 0.01%                    |
| Walt Disney Co.                  | 85,000                       | 3.50%  | 13/5/2040        | 68,087                        | 0.02%                    |
| Walt Disney Co.                  | 30,000                       | 6.15%  | 15/2/2041        | 31,743                        | 0.01%                    |
| Walt Disney Co.                  | 60,000                       | 5.40%  | 1/10/2043        | 58,752                        | 0.02%                    |
| Walt Disney Co.                  | 30,000                       | 4.75%  | 15/9/2044        | 26,902                        | 0.01%                    |
| Walt Disney Co.                  | 10,000                       | 4.95%  | 15/10/2045       | 9,146                         | 0.00%                    |
| Walt Disney Co.                  | 5,000                        | 7.75%  | 1/12/2045        | 6,364                         | 0.00%                    |
| Walt Disney Co.                  | 115,000                      | 2.75%  | 1/9/2049         | 71,706                        | 0.02%                    |
| Walt Disney Co.                  | 130,000                      | 3.60%  | 13/1/2051        | 95,415                        | 0.03%                    |
| Walt Disney Co.                  | 60,000                       | 3.80%  | 13/5/2060        | 43,535                        | 0.01%                    |
| Warnermedia Holdings, Inc.       | 190,000                      | 3.76%  | 15/3/2027        | 183,067                       | 0.06%                    |
| Warnermedia Holdings, Inc.       | 100,000                      | 4.30%  | 17/1/2030        | 104,047                       | 0.03%                    |
| Warnermedia Holdings, Inc.       | 300,000                      | 4.28%  | 15/3/2032        | 264,308                       | 0.08%                    |
| Warnermedia Holdings, Inc.       | 185,000                      | 5.05%  | 15/3/2042        | 148,478                       | 0.05%                    |
| Warnermedia Holdings, Inc.       | 350,000                      | 5.14%  | 15/3/2052        | 260,575                       | 0.08%                    |
| Warnermedia Holdings, Inc.       | 140,000                      | 5.39%  | 15/3/2062        | 103,040                       | 0.03%                    |
| Waste Connections, Inc.          | 5,000                        | 4.25%  | 1/12/2028        | 4,894                         | 0.00%                    |
| Waste Connections, Inc.          | 35,000                       | 3.50%  | 1/5/2029         | 33,094                        | 0.01%                    |
| Waste Connections, Inc.          | 20,000                       | 4.50%  | 14/6/2029        | 14,392                        | 0.00%                    |
| Waste Connections, Inc.          | 60,000                       | 3.20%  | 1/6/2032         | 52,577                        | 0.02%                    |
| Waste Connections, Inc.          | 25,000                       | 4.20%  | 15/1/2033        | 23,226                        | 0.01%                    |
| Waste Connections, Inc.          | 35,000                       | 5.00%  | 1/3/2034         | 34,154                        | 0.01%                    |
| Waste Connections, Inc.          | 30,000                       | 3.05%  | 1/4/2050         | 19,359                        | 0.01%                    |
| Waste Connections, Inc.          | 20,000                       | 2.95%  | 15/1/2052        | 12,472                        | 0.00%                    |
| Waste Management of Canada Corp. | 30,000                       | 2.60%  | 23/9/2026        | 20,602                        | 0.01%                    |
| Waste Management, Inc.           | 30,000                       | 4.95%  | 3/7/2027         | 30,302                        | 0.01%                    |
| Waste Management, Inc.           | 50,000                       | 4.50%  | 15/3/2028        | 49,722                        | 0.02%                    |
| Waste Management, Inc.           | 30,000                       | 4.88%  | 15/2/2029        | 30,125                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Waste Management, Inc.                    | 155,000                      | 2.00%  | 1/6/2029         | 137,812                       | 0.04%                    |
| Waste Management, Inc.                    | 25,000                       | 4.65%  | 15/3/2030        | 24,689                        | 0.01%                    |
| Waste Management, Inc.                    | 30,000                       | 4.95%  | 3/7/2031         | 30,034                        | 0.01%                    |
| Waste Management, Inc.                    | 35,000                       | 4.80%  | 15/3/2032        | 34,399                        | 0.01%                    |
| Waste Management, Inc.                    | 20,000                       | 4.15%  | 15/4/2032        | 18,888                        | 0.01%                    |
| Waste Management, Inc.                    | 110,000                      | 4.95%  | 15/3/2035        | 107,044                       | 0.03%                    |
| Waste Management, Inc.                    | 25,000                       | 2.95%  | 1/6/2041         | 18,129                        | 0.01%                    |
| Waste Management, Inc.                    | 20,000                       | 2.50%  | 15/11/2050       | 11,629                        | 0.00%                    |
| Waste Management, Inc.                    | 80,000                       | 5.35%  | 15/10/2054       | 76,844                        | 0.02%                    |
| Wells Fargo & Co.                         | 95,000                       | 3.00%  | 22/4/2026        | 92,928                        | 0.03%                    |
| Wells Fargo & Co.                         | 35,000                       | 2.98%  | 19/5/2026        | 24,169                        | 0.01%                    |
| Wells Fargo & Co.                         | 100,000                      | 4.10%  | 3/6/2026         | 98,996                        | 0.03%                    |
| Wells Fargo & Co.                         | 150,000                      | 3.00%  | 23/10/2026       | 145,445                       | 0.05%                    |
| Wells Fargo & Co.                         | 200,000                      | 1.38%  | 26/10/2026       | 201,833                       | 0.06%                    |
| Wells Fargo & Co.                         | 200,000                      | 1.00%  | 2/2/2027         | 199,124                       | 0.06%                    |
| Wells Fargo & Co.                         | 35,000                       | 2.49%  | 18/2/2027        | 23,805                        | 0.01%                    |
| Wells Fargo & Co.                         | 220,000                      | 3.20%  | 17/6/2027        | 214,875                       | 0.07%                    |
| Wells Fargo & Co.                         | 65,000                       | 4.30%  | 22/7/2027        | 64,159                        | 0.02%                    |
| Wells Fargo & Co.                         | 220,000                      | 3.53%  | 24/3/2028        | 213,460                       | 0.07%                    |
| Wells Fargo & Co.                         | 160,000                      | 5.71%  | 22/4/2028        | 162,601                       | 0.05%                    |
| Wells Fargo & Co.                         | 60,000                       | 5.08%  | 26/4/2028        | 43,037                        | 0.01%                    |
| Wells Fargo & Co.                         | 200,000                      | 3.58%  | 22/5/2028        | 193,854                       | 0.06%                    |
| Wells Fargo & Co.                         | 100,000                      | 2.39%  | 2/6/2028         | 94,172                        | 0.03%                    |
| Wells Fargo & Co.                         | 95,000                       | 4.81%  | 25/7/2028        | 94,637                        | 0.03%                    |
| Wells Fargo & Co.                         | 70,000                       | 4.15%  | 24/1/2029        | 67,887                        | 0.02%                    |
| Wells Fargo & Co.                         | 150,000                      | 2.50%  | 2/5/2029         | 169,277                       | 0.05%                    |
| Wells Fargo & Co.                         | 165,000                      | 5.57%  | 25/7/2029        | 167,439                       | 0.05%                    |
| Wells Fargo & Co.                         | 80,000                       | 6.30%  | 23/10/2029       | 83,168                        | 0.03%                    |
| Wells Fargo & Co.                         | 80,000                       | 5.20%  | 23/1/2030        | 80,264                        | 0.03%                    |
| Wells Fargo & Co.                         | 150,000                      | 2.88%  | 30/10/2030       | 135,359                       | 0.04%                    |
| Wells Fargo & Co.                         | 130,000                      | 2.57%  | 11/2/2031        | 114,665                       | 0.04%                    |
| Wells Fargo & Co.                         | 85,000                       | 4.48%  | 4/4/2031         | 82,261                        | 0.03%                    |
| Wells Fargo & Co.                         | 100,000                      | 3.90%  | 22/7/2032        | 106,353                       | 0.03%                    |
| Wells Fargo & Co.                         | 165,000                      | 3.35%  | 2/3/2033         | 144,513                       | 0.05%                    |
| Wells Fargo & Co.                         | 160,000                      | 4.90%  | 25/7/2033        | 154,608                       | 0.05%                    |
| Wells Fargo & Co.                         | 145,000                      | 5.39%  | 24/4/2034        | 143,203                       | 0.04%                    |
| Wells Fargo & Co.                         | 170,000                      | 5.56%  | 25/7/2034        | 169,604                       | 0.05%                    |
| Wells Fargo & Co.                         | 115,000                      | 6.49%  | 23/10/2034       | 122,140                       | 0.04%                    |
| Wells Fargo & Co.                         | 120,000                      | 5.50%  | 23/1/2035        | 119,286                       | 0.04%                    |
| Wells Fargo & Co.                         | 20,000                       | 5.38%  | 7/2/2035         | 19,877                        | 0.01%                    |
| Wells Fargo & Co.                         | 90,000                       | 5.21%  | 3/12/2035        | 87,704                        | 0.03%                    |
| Wells Fargo & Co.                         | 160,000                      | 3.07%  | 30/4/2041        | 116,233                       | 0.04%                    |
| Wells Fargo & Co.                         | 65,000                       | 5.38%  | 2/11/2043        | 60,850                        | 0.02%                    |
| Wells Fargo & Co.                         | 110,000                      | 5.61%  | 15/1/2044        | 105,359                       | 0.03%                    |
| Wells Fargo & Co.                         | 70,000                       | 4.65%  | 4/11/2044        | 58,813                        | 0.02%                    |
| Wells Fargo & Co.                         | 75,000                       | 3.90%  | 1/5/2045         | 58,167                        | 0.02%                    |
| Wells Fargo & Co.                         | 105,000                      | 4.90%  | 17/11/2045       | 91,056                        | 0.03%                    |
| Wells Fargo & Co.                         | 85,000                       | 4.40%  | 14/6/2046        | 68,314                        | 0.02%                    |
| Wells Fargo & Co.                         | 70,000                       | 4.75%  | 7/12/2046        | 58,864                        | 0.02%                    |
| Wells Fargo & Co.                         | 230,000                      | 5.01%  | 4/4/2051         | 205,059                       | 0.06%                    |
| Wells Fargo & Co.                         | 135,000                      | 4.61%  | 25/4/2053        | 112,939                       | 0.04%                    |
| Wells Fargo Bank NA                       | 250,000                      | 5.25%  | 11/12/2026       | 252,943                       | 0.08%                    |
| Wells Fargo Bank NA                       | 40,000                       | 5.85%  | 1/2/2037         | 40,791                        | 0.01%                    |
| Wells Fargo Bank NA                       | 75,000                       | 6.60%  | 15/1/2038        | 81,807                        | 0.03%                    |
| Welltower OP LLC                          | 75,000                       | 2.70%  | 15/2/2027        | 72,094                        | 0.02%                    |
| Welltower OP LLC                          | 15,000                       | 4.25%  | 15/4/2028        | 14,691                        | 0.00%                    |
| Welltower OP LLC                          | 10,000                       | 4.13%  | 15/3/2029        | 9,681                         | 0.00%                    |
| Welltower OP LLC                          | 35,000                       | 3.10%  | 15/1/2030        | 31,875                        | 0.01%                    |
| Welltower OP LLC                          | 30,000                       | 2.80%  | 1/6/2031         | 26,102                        | 0.01%                    |
| Welltower OP LLC                          | 85,000                       | 2.75%  | 15/1/2032        | 72,358                        | 0.02%                    |
| Welltower OP LLC                          | 10,000                       | 6.50%  | 15/3/2041        | 10,708                        | 0.00%                    |
| Welltower OP LLC                          | 20,000                       | 4.95%  | 1/9/2048         | 17,943                        | 0.01%                    |
| Western Digital Corp.                     | 20,000                       | 3.10%  | 1/2/2032         | 16,661                        | 0.01%                    |
| Western Union Co.                         | 20,000                       | 2.75%  | 15/3/2031        | 16,938                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp. | 35,000                       | 3.45%  | 15/11/2026       | 34,131                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp. | 60,000                       | 4.70%  | 15/9/2028        | 59,455                        | 0.02%                    |
| Westinghouse Air Brake Technologies Corp. | 25,000                       | 5.61%  | 11/3/2034        | 25,319                        | 0.01%                    |
| Westlake Corp.                            | 65,000                       | 3.38%  | 15/6/2030        | 59,541                        | 0.02%                    |
| Westlake Corp.                            | 30,000                       | 2.88%  | 15/8/2041        | 20,080                        | 0.01%                    |
| Westlake Corp.                            | 35,000                       | 4.38%  | 15/11/2047       | 27,563                        | 0.01%                    |
| Westlake Corp.                            | 25,000                       | 3.13%  | 15/8/2051        | 15,528                        | 0.00%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| WestRock MWV LLC                     | 15,000                       | 8.20%  | 15/1/2030        | 17,015                        | 0.01%                    |
| Whirlpool Corp.                      | 25,000                       | 2.40%  | 15/5/2031        | 20,565                        | 0.01%                    |
| Whirlpool Corp.                      | 30,000                       | 5.75%  | 1/3/2034         | 29,416                        | 0.01%                    |
| Whirlpool Corp.                      | 25,000                       | 4.50%  | 1/6/2046         | 19,285                        | 0.01%                    |
| Whirlpool Corp.                      | 10,000                       | 4.60%  | 15/5/2050        | 7,552                         | 0.00%                    |
| Willis North America, Inc.           | 50,000                       | 2.95%  | 15/9/2029        | 45,518                        | 0.01%                    |
| Willis North America, Inc.           | 15,000                       | 5.35%  | 15/5/2033        | 14,909                        | 0.00%                    |
| Willis North America, Inc.           | 20,000                       | 5.05%  | 15/9/2048        | 17,607                        | 0.01%                    |
| Willis North America, Inc.           | 35,000                       | 3.88%  | 15/9/2049        | 25,665                        | 0.01%                    |
| Willis North America, Inc.           | 35,000                       | 5.90%  | 5/3/2054         | 34,370                        | 0.01%                    |
| Wintrust Financial Corp.             | 15,000                       | 4.85%  | 6/6/2029         | 14,313                        | 0.00%                    |
| Workday, Inc. <sup>1</sup>           | 65,000                       | 3.70%  | 1/4/2029         | 61,834                        | 0.02%                    |
| Workday, Inc.                        | 50,000                       | 3.80%  | 1/4/2032         | 45,501                        | 0.01%                    |
| WP Carey, Inc.                       | 30,000                       | 2.40%  | 1/2/2031         | 25,501                        | 0.01%                    |
| WP Carey, Inc.                       | 20,000                       | 2.45%  | 1/2/2032         | 16,454                        | 0.00%                    |
| WP Carey, Inc.                       | 35,000                       | 2.25%  | 1/4/2033         | 27,596                        | 0.01%                    |
| WP Carey, Inc.                       | 100,000                      | 3.70%  | 19/11/2034       | 102,174                       | 0.03%                    |
| WRKCo, Inc.                          | 180,000                      | 4.90%  | 15/3/2029        | 178,870                       | 0.06%                    |
| WRKCo, Inc.                          | 105,000                      | 4.20%  | 1/6/2032         | 97,942                        | 0.03%                    |
| WW Grainger, Inc.                    | 30,000                       | 4.45%  | 15/9/2034        | 28,567                        | 0.01%                    |
| WW Grainger, Inc.                    | 35,000                       | 4.60%  | 15/6/2045        | 31,234                        | 0.01%                    |
| WW Grainger, Inc.                    | 5,000                        | 3.75%  | 15/5/2046        | 3,888                         | 0.00%                    |
| WW Grainger, Inc.                    | 25,000                       | 4.20%  | 15/5/2047        | 20,633                        | 0.01%                    |
| Wyeth LLC                            | 115,000                      | 5.95%  | 1/4/2037         | 120,092                       | 0.04%                    |
| Xilinx, Inc.                         | 25,000                       | 2.38%  | 1/6/2030         | 22,038                        | 0.01%                    |
| Xylem, Inc.                          | 50,000                       | 1.95%  | 30/1/2028        | 45,843                        | 0.01%                    |
| Xylem, Inc.                          | 60,000                       | 2.25%  | 30/1/2031        | 51,140                        | 0.02%                    |
| Yale University                      | 30,000                       | 1.48%  | 15/4/2030        | 25,522                        | 0.01%                    |
| Yale University                      | 20,000                       | 2.40%  | 15/4/2050        | 11,923                        | 0.00%                    |
| Zimmer Biomet Holdings, Inc.         | 25,000                       | 3.05%  | 15/1/2026        | 24,593                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.         | 10,000                       | 5.35%  | 1/12/2028        | 10,147                        | 0.00%                    |
| Zimmer Biomet Holdings, Inc.         | 100,000                      | 3.52%  | 15/12/2032       | 104,131                       | 0.03%                    |
| Zimmer Biomet Holdings, Inc.         | 50,000                       | 5.20%  | 15/9/2034        | 49,036                        | 0.02%                    |
| Zimmer Biomet Holdings, Inc.         | 25,000                       | 5.75%  | 30/11/2039       | 24,974                        | 0.01%                    |
| Zoetis, Inc.                         | 10,000                       | 3.00%  | 12/9/2027        | 9,585                         | 0.00%                    |
| Zoetis, Inc.                         | 60,000                       | 3.90%  | 20/8/2028        | 58,154                        | 0.02%                    |
| Zoetis, Inc.                         | 65,000                       | 2.00%  | 15/5/2030        | 55,928                        | 0.02%                    |
| Zoetis, Inc.                         | 45,000                       | 4.70%  | 1/2/2043         | 40,017                        | 0.01%                    |
| Zoetis, Inc.                         | 25,000                       | 4.45%  | 20/8/2048        | 20,626                        | 0.01%                    |
| Zoetis, Inc.                         | 25,000                       | 3.00%  | 15/5/2050        | 16,032                        | 0.00%                    |
| <b>Total Fixed Income</b>            |                              |        |                  | <b>190,365,879</b>            | <b>59.88%</b>            |
| <b>Total Transferable Securities</b> |                              |        |                  | <b>311,489,625</b>            | <b>97.98%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2023: (0.00%))</b> |                        |                    |  |                          |
| <b>Futures 0.00% (31 December 2023: (0.00%))</b>   |                        |                    |  |                          |
| US Treasury Ultra 10 Year March 2025   | (4)                    | \$(458,229)        | 12,979                                       | 0.00%                    |
| US Treasury Note 10 Year March 2025  | (4)                    | \$(439,672)        | 4,672  | 0.00%                    |
| Euro-Bobl March 2025   | (2)                    | €(236,580)         | 890  | 0.00%                    |
| US Treasury Note 2 Year March 2025   | 7                      | \$1,438,780        | 486  | 0.00%                    |
| Euro-Bund March 2025   | 1                      | €133,015           | 440  | 0.00%                    |
| 10-Year Mini JGB March 2025  | 2                      | ¥28,437,500        | (60)   | (0.00%)                  |
| Long Gilt March 2025   | 1                      | £92,490            | (100)  | (0.00%)                  |
| US Treasury Note 5 Year March 2025   | (4)                    | \$(425,023)        | (195)  | (0.00%)                  |
| US Treasury Long Bond March 2025   | (1)                    | \$(113,500)        | (344)  | (0.00%)                  |
| Euro-Schatz March 2025   | 9                      | €966,811           | (4,086)                                      | (0.00%)                  |
| Euro-Buxl 30 Year Bond March 2025  | 1                      | €141,260           | (8,885)                                      | (0.00%)                  |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    | <b>5,797</b>                                 | <b>0.00%</b>             |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments (1.06%) (31 December 2023: 0.31%)</b> |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts 0.82% (31 December 2023: (0.47%))</b>  |               |          |                  |                               |                    |  |                          |
| USD   | 27,838,073    | EUR      | (26,320,735)     | State Street Bank & Trust Co. | 3/1/2025           | 582,950                                      | 0.18%                    |
| USD   | 27,838,072    | EUR      | (26,320,734)     | Toronto-Dominion Bank         | 3/1/2025           | 582,950                                      | 0.18%                    |
| USD   | 27,422,579    | EUR      | (25,927,888)     | JPMorgan Chase Bank           | 3/1/2025           | 574,250                                      | 0.18%                    |
| USD   | 14,426,387    | GBP      | (11,350,181)     | UBS AG                        | 3/1/2025           | 211,421                                      | 0.07%                    |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 4,688,748   | CAD      | (6,556,985)   | Royal Bank of Canada          | 2/1/2025        | 129,588                                | 0.04%                 |
| USD      | 4,688,748   | CAD      | (6,556,985)   | Toronto-Dominion Bank         | 2/1/2025        | 129,588                                | 0.04%                 |
| USD      | 2,304,253   | JPY      | (344,418,131) | JPMorgan Chase Bank           | 7/1/2025        | 111,697                                | 0.04%                 |
| USD      | 3,236,448   | EUR      | (3,070,000)   | BNP Paribas                   | 3/1/2025        | 57,463                                 | 0.02%                 |
| USD      | 1,097,178   | AUD      | (1,683,733)   | UBS AG                        | 3/1/2025        | 54,695                                 | 0.02%                 |
| USD      | 1,097,171   | AUD      | (1,683,733)   | JPMorgan Chase Bank           | 3/1/2025        | 54,688                                 | 0.02%                 |
| USD      | 1,391,234   | CHF      | (1,220,694)   | UBS AG                        | 6/1/2025        | 43,806                                 | 0.01%                 |
| USD      | 761,363     | EUR      | (720,000)     | Toronto-Dominion Bank         | 3/1/2025        | 15,803                                 | 0.01%                 |
| USD      | 634,585     | EUR      | (600,000)     | Toronto-Dominion Bank         | 3/1/2025        | 13,285                                 | 0.01%                 |
| USD      | 332,121     | AUD      | (515,000)     | BNP Paribas                   | 3/1/2025        | 13,259                                 | 0.00%                 |
| USD      | 735,441     | EUR      | (700,000)     | Royal Bank of Canada          | 3/1/2025        | 10,591                                 | 0.00%                 |
| USD      | 179,958     | NZD      | (304,078)     | JPMorgan Chase Bank           | 6/1/2025        | 9,596                                  | 0.00%                 |
| USD      | 356,644     | CAD      | (500,000)     | State Street Bank & Trust Co. | 2/1/2025        | 8,987                                  | 0.00%                 |
| USD      | 597,275     | GBP      | (470,000)     | BNP Paribas                   | 3/1/2025        | 8,647                                  | 0.00%                 |
| USD      | 1,666,063   | EUR      | (1,602,700)   | State Street Bank & Trust Co. | 3/1/2025        | 6,467                                  | 0.00%                 |
| USD      | 186,736     | SGD      | (250,000)     | State Street Bank & Trust Co. | 3/1/2025        | 3,479                                  | 0.00%                 |
| USD      | 210,294     | EUR      | (200,000)     | Toronto-Dominion Bank         | 3/1/2025        | 3,194                                  | 0.00%                 |
| USD      | 190,650     | GBP      | (150,000)     | Royal Bank of Canada          | 3/1/2025        | 2,790                                  | 0.00%                 |
| USD      | 105,854     | EUR      | (100,000)     | State Street Bank & Trust Co. | 3/1/2025        | 2,304                                  | 0.00%                 |
| USD      | 623,083     | EUR      | (600,000)     | BNP Paribas                   | 3/1/2025        | 1,783                                  | 0.00%                 |
| USD      | 208,369     | GBP      | (165,000)     | BNP Paribas                   | 3/1/2025        | 1,723                                  | 0.00%                 |
| USD      | 117,414     | EUR      | (112,000)     | BNP Paribas                   | 3/1/2025        | 1,438                                  | 0.00%                 |
| USD      | 70,790      | CAD      | (100,000)     | Toronto-Dominion Bank         | 2/1/2025        | 1,258                                  | 0.00%                 |
| JPY      | 294,418,131 | USD      | (1,873,366)   | JPMorgan Chase Bank           | 7/1/2025        | 892                                    | 0.00%                 |
| USD      | 8,675       | CHF      | (7,816)       | JPMorgan Chase Bank           | 3/1/2025        | 50                                     | 0.00%                 |
| USD      | 173,878     | CAD      | (250,000)     | Toronto-Dominion Bank         | 2/1/2025        | 49                                     | 0.00%                 |
| USD      | 7,596,996   | GBP      | (6,067,590)   | UBS AG                        | 4/2/2025        | 40                                     | 0.00%                 |
| USD      | 7,596,998   | GBP      | (6,067,591)   | State Street Bank & Trust Co. | 4/2/2025        | 40                                     | 0.00%                 |
| EUR      | 430,000     | USD      | (445,820)     | JPMorgan Chase Bank           | 4/2/2025        | 30                                     | 0.00%                 |
| USD      | 1,201,969   | AUD      | (1,941,233)   | JPMorgan Chase Bank           | 4/2/2025        | —                                      | 0.00%                 |
| USD      | 1,201,968   | AUD      | (1,941,233)   | UBS AG                        | 4/2/2025        | (1)                                    | (0.00%)               |
| USD      | 170,389     | NZD      | (304,078)     | JPMorgan Chase Bank           | 4/2/2025        | (7)                                    | (0.00%)               |
| USD      | 183,496     | SGD      | (250,000)     | State Street Bank & Trust Co. | 4/2/2025        | (15)                                   | (0.00%)               |
| USD      | 4,860,275   | CAD      | (6,981,985)   | Toronto-Dominion Bank         | 3/2/2025        | (169)                                  | (0.00%)               |
| USD      | 4,860,275   | CAD      | (6,981,985)   | Royal Bank of Canada          | 3/2/2025        | (169)                                  | (0.00%)               |
| USD      | 1,296,037   | CHF      | (1,170,694)   | UBS AG                        | 4/2/2025        | (559)                                  | (0.00%)               |
| USD      | 1,879,597   | JPY      | (294,418,131) | JPMorgan Chase Bank           | 4/2/2025        | (1,078)                                | (0.00%)               |
| USD      | 44,583,223  | EUR      | (43,000,000)  | UBS AG                        | 4/2/2025        | (1,774)                                | (0.00%)               |
| USD      | 44,867,365  | EUR      | (43,274,057)  | Royal Bank of Canada          | 4/2/2025        | (1,791)                                | (0.00%)               |
| CHF      | 50,000      | USD      | (56,983)      | State Street Bank & Trust Co. | 6/1/2025        | (1,792)                                | (0.00%)               |
| JPY      | 50,000,000  | USD      | (334,517)     | Toronto-Dominion Bank         | 7/1/2025        | (16,218)                               | (0.00%)               |
|          |             |          |               |                               |                 | <b>2,615,228</b>                       | <b>0.82%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts (1.88%) (31 December 2023: 0.78%)**

|     |             |     |               |                               |          |        |         |
|-----|-------------|-----|---------------|-------------------------------|----------|--------|---------|
| USD | 1,821,258   | GBP | (1,435,247)   | BNP Paribas                   | 3/1/2025 | 23,754 | 0.01%   |
| EUR | 108,000,000 | USD | (111,976,467) | UBS AG                        | 4/2/2025 | 4,455  | 0.00%   |
| EUR | 107,265,214 | USD | (111,214,627) | Toronto-Dominion Bank         | 4/2/2025 | 4,424  | 0.00%   |
| CHF | 613,418     | USD | (679,095)     | UBS AG                        | 4/2/2025 | 293    | 0.00%   |
| USD | 16,654      | EUR | (15,866)      | State Street Bank & Trust Co. | 3/1/2025 | 225    | 0.00%   |
| EUR | 3,335,414   | USD | (3,458,221)   | State Street Bank & Trust Co. | 4/2/2025 | 138    | 0.00%   |
| USD | 2,681       | EUR | (2,554)       | BNP Paribas                   | 3/1/2025 | 37     | 0.00%   |
| USD | 3,137       | EUR | (3,009)       | JPMorgan Chase Bank           | 3/1/2025 | 21     | 0.00%   |
| GBP | 30,599      | USD | (38,302)      | State Street Bank & Trust Co. | 3/1/2025 | 20     | 0.00%   |
| USD | 1,210       | EUR | (1,151)       | Toronto-Dominion Bank         | 3/1/2025 | 18     | 0.00%   |
| USD | 1,072,583   | GBP | (856,650)     | BNP Paribas                   | 4/2/2025 | 10     | 0.00%   |
| USD | 46,821,475  | GBP | (37,385,400)  | UBS AG                        | 3/1/2025 | 3      | 0.00%   |
| USD | 23,410,739  | GBP | (18,692,701)  | State Street Bank & Trust Co. | 3/1/2025 | 2      | 0.00%   |
| USD | 23,410,739  | GBP | (18,692,701)  | Toronto-Dominion Bank         | 3/1/2025 | 2      | 0.00%   |
| USD | 3,453,821   | EUR | (3,335,414)   | State Street Bank & Trust Co. | 3/1/2025 | —      | 0.00%   |
| GBP | 41,484      | USD | (51,955)      | State Street Bank & Trust Co. | 3/1/2025 | —      | 0.00%   |
| USD | 51,941      | GBP | (41,484)      | State Street Bank & Trust Co. | 4/2/2025 | —      | 0.00%   |
| USD | 9,921       | CHF | (8,962)       | JPMorgan Chase Bank           | 4/2/2025 | (4)    | (0.00%) |
| USD | 111,073,129 | EUR | (107,265,214) | Toronto-Dominion Bank         | 3/1/2025 | (5)    | (0.00%) |
| USD | 111,834,000 | EUR | (108,000,000) | UBS AG                        | 3/1/2025 | (5)    | (0.00%) |
| EUR | 2,299       | USD | (2,409)       | Toronto-Dominion Bank         | 3/1/2025 | (29)   | (0.00%) |
| GBP | 2,214       | USD | (2,807)       | Toronto-Dominion Bank         | 3/1/2025 | (34)   | (0.00%) |
| CHF | 7,816       | USD | (8,678)       | JPMorgan Chase Bank           | 6/1/2025 | (51)   | (0.00%) |
| EUR | 3,025       | USD | (3,186)       | JPMorgan Chase Bank           | 3/1/2025 | (53)   | (0.00%) |
| USD | 51,899      | GBP | (41,484)      | JPMorgan Chase Bank           | 3/1/2025 | (56)   | (0.00%) |
| CHF | 2,481       | USD | (2,813)       | Toronto-Dominion Bank         | 6/1/2025 | (74)   | (0.00%) |
| USD | 2,683,059   | EUR | (2,587,771)   | BNP Paribas                   | 4/2/2025 | (99)   | (0.00%) |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| EUR   | 4,868      | USD      | (5,153)       | State Street Bank & Trust Co. | 3/1/2025        | (112)                                  | (0.00%)               |
| EUR   | 23,458     | USD      | (24,405)      | BNP Paribas                   | 3/1/2025        | (114)                                  | (0.00%)               |
| GBP   | 78,747     | USD      | (98,746)      | BNP Paribas                   | 3/1/2025        | (123)                                  | (0.00%)               |
| GBP   | 18,692,701 | USD      | (23,404,413)  | State Street Bank & Trust Co. | 4/2/2025        | (124)                                  | (0.00%)               |
| GBP   | 18,692,701 | USD      | (23,404,413)  | Toronto-Dominion Bank         | 4/2/2025        | (125)                                  | (0.00%)               |
| CHF   | 3,575      | USD      | (4,074)       | State Street Bank & Trust Co. | 6/1/2025        | (128)                                  | (0.00%)               |
| GBP   | 56,934     | USD      | (71,435)      | BNP Paribas                   | 3/1/2025        | (130)                                  | (0.00%)               |
| CHF   | 4,326      | USD      | (4,918)       | Toronto-Dominion Bank         | 6/1/2025        | (143)                                  | (0.00%)               |
| USD   | 676,875    | CHF      | (613,418)     | UBS AG                        | 6/1/2025        | (229)                                  | (0.00%)               |
| GBP   | 37,385,400 | USD      | (46,808,823)  | UBS AG                        | 4/2/2025        | (248)                                  | (0.00%)               |
| GBP   | 74,901     | USD      | (94,223)      | JPMorgan Chase Bank           | 3/1/2025        | (417)                                  | (0.00%)               |
| GBP   | 59,836     | USD      | (75,466)      | Toronto-Dominion Bank         | 3/1/2025        | (527)                                  | (0.00%)               |
| GBP   | 51,203     | USD      | (64,661)      | BNP Paribas                   | 3/1/2025        | (535)                                  | (0.00%)               |
| GBP   | 30,851     | USD      | (39,301)      | Toronto-Dominion Bank         | 3/1/2025        | (663)                                  | (0.00%)               |
| GBP   | 36,847     | USD      | (46,951)      | BNP Paribas                   | 3/1/2025        | (804)                                  | (0.00%)               |
| GBP   | 98,536     | USD      | (124,750)     | JPMorgan Chase Bank           | 3/1/2025        | (1,343)                                | (0.00%)               |
| EUR   | 78,741     | USD      | (83,279)      | Royal Bank of Canada          | 3/1/2025        | (1,742)                                | (0.00%)               |
| GBP   | 83,958     | USD      | (107,101)     | Toronto-Dominion Bank         | 3/1/2025        | (1,952)                                | (0.00%)               |
| GBP   | 90,228     | USD      | (115,464)     | State Street Bank & Trust Co. | 3/1/2025        | (2,462)                                | (0.00%)               |
| GBP   | 137,733    | USD      | (175,065)     | Royal Bank of Canada          | 3/1/2025        | (2,568)                                | (0.00%)               |
| EUR   | 1,759,000  | USD      | (1,826,671)   | BNP Paribas                   | 3/1/2025        | (5,226)                                | (0.00%)               |
| GBP   | 305,842    | USD      | (388,939)     | State Street Bank & Trust Co. | 3/1/2025        | (5,903)                                | (0.00%)               |
| GBP   | 366,935    | USD      | (466,384)     | BNP Paribas                   | 3/1/2025        | (6,835)                                | (0.00%)               |
| GBP   | 464,114    | USD      | (588,950)     | Toronto-Dominion Bank         | 3/1/2025        | (7,694)                                | (0.00%)               |
| EUR   | 3,335,414  | USD      | (3,462,527)   | JPMorgan Chase Bank           | 3/1/2025        | (8,705)                                | (0.00%)               |
| GBP   | 417,792    | USD      | (532,378)     | Toronto-Dominion Bank         | 3/1/2025        | (9,135)                                | (0.00%)               |
| GBP   | 597,204    | USD      | (759,065)     | Toronto-Dominion Bank         | 3/1/2025        | (11,127)                               | (0.00%)               |
| GBP   | 727,192    | USD      | (922,796)     | Toronto-Dominion Bank         | 3/1/2025        | (12,061)                               | (0.00%)               |
| EUR   | 1,058,400  | USD      | (1,109,566)   | BNP Paribas                   | 3/1/2025        | (13,593)                               | (0.00%)               |
| EUR   | 795,171    | USD      | (838,283)     | BNP Paribas                   | 3/1/2025        | (14,884)                               | (0.00%)               |
| EUR   | 718,955    | USD      | (760,287)     | JPMorgan Chase Bank           | 3/1/2025        | (15,809)                               | (0.01%)               |
| EUR   | 863,341    | USD      | (910,017)     | BNP Paribas                   | 3/1/2025        | (16,028)                               | (0.01%)               |
| EUR   | 1,380,939  | USD      | (1,447,543)   | BNP Paribas                   | 3/1/2025        | (17,580)                               | (0.01%)               |
| EUR   | 1,231,801  | USD      | (1,295,249)   | Toronto-Dominion Bank         | 3/1/2025        | (19,719)                               | (0.01%)               |
| CHF   | 595,220    | USD      | (678,377)     | UBS AG                        | 6/1/2025        | (21,360)                               | (0.01%)               |
| EUR   | 5,481,302  | USD      | (5,698,005)   | State Street Bank & Trust Co. | 3/1/2025        | (22,117)                               | (0.01%)               |
| EUR   | 1,829,000  | USD      | (1,921,622)   | BNP Paribas                   | 3/1/2025        | (27,692)                               | (0.01%)               |
| EUR   | 1,599,975  | USD      | (1,692,181)   | Royal Bank of Canada          | 3/1/2025        | (35,406)                               | (0.01%)               |
| EUR   | 1,567,086  | USD      | (1,659,215)   | Toronto-Dominion Bank         | 3/1/2025        | (36,497)                               | (0.01%)               |
| GBP   | 7,468,115  | USD      | (9,490,460)   | BNP Paribas                   | 3/1/2025        | (137,394)                              | (0.04%)               |
| GBP   | 13,005,254 | USD      | (16,530,029)  | UBS AG                        | 3/1/2025        | (242,250)                              | (0.08%)               |
| GBP   | 52,021,014 | USD      | (66,120,113)  | Toronto-Dominion Bank         | 3/1/2025        | (969,000)                              | (0.31%)               |
| EUR   | 65,000,000 | USD      | (68,747,120)  | State Street Bank & Trust Co. | 3/1/2025        | (1,439,617)                            | (0.45%)               |
| EUR   | 65,000,000 | USD      | (68,747,120)  | Toronto-Dominion Bank         | 3/1/2025        | (1,439,617)                            | (0.45%)               |
| EUR   | 66,890,433 | USD      | (70,746,533)  | Royal Bank of Canada          | 3/1/2025        | (1,481,486)                            | (0.47%)               |
|   |            |          |               |                               |                 | <b>(5,998,232)</b>                     | <b>(1.88%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>   |            |          |               |                               |                 | <b>(3,383,004)</b>                     | <b>(1.06%)</b>        |
| <b>Total Investments</b>  |            |          |               |                               |                 | <b>308,112,418</b>                     | <b>96.92%</b>         |
|   |            |          |               |                               |                 | Fair Value US Dollars (\$)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>   |            |          |               |                               |                 | <b>9,794,715</b>                       | <b>3.08%</b>          |
| <b>Net Assets</b>   |            |          |               |                               |                 | <b>317,907,133</b>                     | <b>100.00%</b>        |
|   |            |          |               |                               |                 | US Dollars (\$)                        | % of Total Assets     |
| <b>Analysis of Total Assets</b>   |            |          |               |                               |                 |  |                       |
| (a) Transferable securities admitted to an official stock exchange listing  |            |          |               |                               |                 | 201,635,054                            | 61.73%                |
| (b) Transferable securities dealt in on another regulated market  |            |          |               |                               |                 | 98,108,557                             | 30.04%                |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |            |          |               |                               |                 | 11,746,014                             | 3.60%                 |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |            |          |               |                               |                 | 19,467                                 | 0.00%                 |
| (e) Total OTC Financial Derivative Instruments  |            |          |               |                               |                 | 2,672,203                              | 0.82%                 |
| (f) Other assets  |            |          |               |                               |                 | 12,430,990                             | 3.81%                 |
| <b>Total Assets</b>   |            |          |               |                               |                 | <b>326,612,285</b>                     | <b>100.00%</b>        |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 311,489,625                                  | 381,823,365                                  |
| Financial Derivative Instruments  | 3,17  | 2,691,670                                    | 3,127,929                                    |
| Cash  | 3     | 4,737,089                                    | 4,694,427                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | 9,598  | 12,224                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 3,929,093                                    | 4,345,128                                    |
| Capital Shares Issued   |       | 3,623,166                                    | 163,087                                      |
| Investments Sold  |       | 132,044                                      | 369,608                                      |
| Margin Cash Due from Broker   | 3     | —  | 3,614  |
| <b>Total Current Assets</b>   |       | <b>326,612,285</b>                           | <b>394,539,382</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 6,068,877                                    | 1,920,182                                    |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 2,414,340                                    | 5,452,522                                    |
| Income Distribution Payable   |       | 43,800                                       | 5,025  |
| Capital Shares Redeemed   |       | 122,092                                      | 6,586  |
| Margin Cash Due to Broker   | 3     | 3,699  | —  |
| Management Fees Payable   | 12    | 52,344                                       | 61,979                                       |
| <b>Total Current Liabilities</b>  |       | <b>8,705,152</b>                             | <b>7,446,294</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>317,907,133</b>                           | <b>387,093,088</b>                           |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | \$665,879                 | \$467,186                 | \$3,322,828               |
| Net Assets   | CHF603,486                | CHF393,207                | CHF3,074,280              |
| Number of Shares Outstanding                         | 5,663                     | 3,664                     | 29,934                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>CHF106.57</b>          | <b>CHF107.32</b>          | <b>CHF102.70</b>          |
| <b>EUR Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | \$222,714,260             | \$137,003,987             | \$80,783,579              |
| Net Assets   | €215,075,161              | €124,024,795              | €75,693,212               |
| Number of Shares Outstanding                         | 1,918,957                 | 1,128,496                 | 734,559                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€112.08</b>            | <b>€109.90</b>            | <b>€103.05</b>            |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | \$5,528                   | \$5,779                   | \$—                       |
| Net Assets   | €5,338                    | €5,232                    | €—                        |
| Number of Shares Outstanding                         | 50                        | 50                        | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€106.76</b>            | <b>€104.64</b>            | <b>€—</b>                 |
| <b>GBP Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | \$50,000,818              | \$216,750,982             | \$48,161,818              |
| Net Assets   | £39,925,653               | £170,027,445              | £40,038,091               |
| Number of Shares Outstanding                         | 345,397                   | 1,520,283                 | 386,079                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£115.59</b>            | <b>£111.84</b>            | <b>£103.70</b>            |
| <b>GBP Hedged Dist<sup>1</sup></b>                   |                           |                           |                           |
| US (\$) Equivalent                                   | \$3,664,417               | \$531,602                 | \$4,430,311               |
| Net Assets   | £2,926,037                | £417,008                  | £3,683,025                |
| Number of Shares Outstanding                         | 27,900                    | 3,929                     | 35,893                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£104.88</b>            | <b>£106.14</b>            | <b>£102.61</b>            |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|   | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|---|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus GBP Hedged Acc<sup>1</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                                    | \$38,323,444              | \$29,788,561              | \$23,484,627              |
| Net Assets  | £30,601,270               | £23,367,243               | £19,523,342               |
| Number of Shares Outstanding                          | 264,531                   | 208,898                   | 188,261                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£115.68</b>            | <b>£111.86</b>            | <b>£103.70</b>            |
| <b>Institutional Plus GBP Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | \$—                       | \$—                       | \$3,277,435               |
| Net Assets  | £—                        | £—                        | £2,724,611                |
| Number of Shares Outstanding                          | —                         | —                         | 26,554                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£—</b>                 | <b>£—</b>                 | <b>£102.61</b>            |
| <b>USD Hedged Acc<sup>1</sup></b>                     |                           |                           |                           |
| Net Assets  | \$2,532,787               | \$2,544,991               | \$3,101,983               |
| Number of Shares Outstanding                          | 21,548                    | 22,462                    | 29,910                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>\$117.54</b>           | <b>\$113.30</b>           | <b>\$103.71</b>           |

<sup>1</sup> The share class launched on 25 October 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 21 June 2023.

<sup>4</sup> The share class liquidated on 31 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 17,126,654  | 13,386,170  |
| Other Income                                 |       | 43,097  | 17,734  |
| Net (Loss)/Gain on Financial Instruments     |       | (18,884,396)                                      | 23,227,966  |
| <b>Total Investment (Loss)/Income</b>        |       | <b>(1,714,645)</b>                                | <b>36,631,870</b>                                 |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 690,717   | 528,051   |
| Transaction Fees and Commissions             |       | 1,411   | 1,446   |
| <b>Total Expenses</b>                        |       | <b>692,128</b>                                    | <b>529,497</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 809   | 738   |
| Distribution                                 | 6     | 107,247   | 242,694   |
| <b>Total Finance Costs</b>                   |       | <b>108,056</b>                                    | <b>243,432</b>                                    |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(2,514,829)</b>                                | <b>35,858,941</b>                                 |
| Taxation                                     | 5     | 3,891   | (22,485)  |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(2,510,938)</b>                                | <b>35,836,456</b>                                 |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (2,510,938)                                       | 35,836,456  |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 141,477,562                                       | 231,466,083                                       |
| Redemptions   | (208,152,579)                                     | (46,772,032)                                      |
| Total Capital Transactions                            | (66,675,017)                                      | 184,694,051                                       |
| Total (Decrease)/Increase for the Year                | (69,185,955)                                      | 220,530,507                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 387,093,088                                       | 166,562,581                                       |
| End of Year   | 317,907,133                                       | 387,093,088                                       |

# Vanguard Euro Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 1.95% for the 12 months.
- With the exception of France, all countries in the benchmark index reported positive returns. Of the countries that make up a significant proportion of the index, Italy reported the highest return for the period, at 5.27%.
- Bonds with the shortest maturities reported the largest gains, while those with maturities of 20 years or more lost value. In terms of quality, lower-rated bonds generally performed better.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -0.88%  | —          | -2.60%                                       |
| Benchmark                         | -0.74   | —          | -2.55  |
| Tracking Difference*              | -0.14   |            |  |
| EUR Acc                           | 1.80%   | -2.09%     | 0.04%  |
| Benchmark                         | 1.95  | -2.01      | 0.17   |
| Tracking Difference*              | -0.15   |            |  |
| Investor EUR                      | 1.80%   | -2.09%     | 0.01%  |
| Benchmark                         | 1.95  | -2.01      | 0.17   |
| Tracking Difference*              | -0.15   |            |  |
| Institutional Plus EUR Acc        | 1.86%   | -2.04%     | 0.12%  |
| Benchmark                         | 1.95  | -2.01      | 0.17   |
| Tracking Difference*              | -0.09   |            |  |
| GBP Hedged Acc                    | 3.17%   | -1.10%     | 1.00%  |
| Benchmark                         | 3.32  | -1.00      | 1.20   |
| Tracking Difference*              | -0.15   |            |  |
| Institutional Plus GBP Hedged Acc | 3.24%   | —          | 5.68%  |
| Benchmark                         | 3.32  | —          | 5.74   |
| Tracking Difference*              | -0.08   |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | -4.57%  | -3.66%     | -0.67%                                       |
| Benchmark            | -4.43   | -3.58      | -0.54  |
| Tracking Difference* | -0.14   |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; Institutional Plus GBP Hedged Acc, 21 June 2023; USD Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR(€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|---------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                     |                     |
| Italy Buoni Poliennali Del Tesoro<br>3.45% 15/7/2031            | 94,412,000           | 95,270,003      | Bundesschatzanweisungen 3.10%<br>12/12/2025                 | 83,000,000          | 83,627,856          |
| Italy Buoni Poliennali Del Tesoro<br>3.35% 1/7/2029             | 76,808,000           | 77,854,864      | Bundesschatzanweisungen 2.80%<br>12/6/2025                  | 36,000,000          | 35,856,335          |
| Bundesschatzanweisungen 3.10%<br>12/12/2025                     | 75,000,000           | 75,349,650      | Italy Buoni Poliennali Del Tesoro<br>3.45% 15/7/2031        | 34,451,000          | 35,170,337          |
| French Republic Government Bond<br>OAT 2.50% 24/9/2027          | 68,000,000           | 67,670,970      | Spain Government Bond 0.00%<br>31/5/2025                    | 35,000,000          | 33,805,438          |
| Italy Buoni Poliennali Del Tesoro<br>2.95% 15/2/2027            | 67,531,000           | 67,653,305      | French Republic Government Bond<br>OAT 6.00% 25/10/2025     | 31,151,000          | 32,213,671          |
| French Republic Government Bond<br>OAT 3.50% 25/11/2033         | 61,495,810           | 64,302,417      | Italy Buoni Poliennali Del Tesoro<br>3.60% 29/9/2025        | 29,457,000          | 29,696,821          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.20% 15/2/2034     | 61,900,000           | 61,330,235      | Spain Government Bond 0.00%<br>31/1/2026                    | 30,000,000          | 29,102,680          |
| Italy Buoni Poliennali Del Tesoro<br>3.15% 15/11/2031           | 60,227,000           | 60,140,486      | Bundesobligation 0.00%<br>16/4/2027                         | 30,000,000          | 28,319,100          |
| Italy Buoni Poliennali Del Tesoro<br>3.00% 1/10/2029            | 54,019,000           | 54,170,876      | French Republic Government Bond<br>OAT 0.00% 25/2/2025      | 27,791,000          | 26,873,194          |
| Italy Buoni Poliennali Del Tesoro<br>3.20% 28/1/2026            | 52,128,000           | 52,215,201      | Bundesschatzanweisungen 3.10%<br>18/9/2025                  | 25,385,122          | 25,523,150          |
| French Republic Government Bond<br>OAT 2.75% 25/2/2030          | 50,705,015           | 50,569,902      | French Republic Government Bond<br>OAT 1.00% 25/11/2025     | 24,700,000          | 24,370,086          |
| French Republic Government Bond<br>OAT 3.00% 25/11/2034         | 49,900,000           | 49,518,870      | Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025        | 24,129,000          | 24,127,901          |
| Spain Government Bond 3.25%<br>30/4/2034                        | 49,126,000           | 49,162,929      | French Republic Government Bond<br>OAT 0.00% 25/3/2025      | 23,880,000          | 23,083,363          |
| Italy Buoni Poliennali Del Tesoro<br>3.45% 15/7/2027            | 45,508,000           | 46,231,567      | Spain Government Bond 0.00%<br>31/1/2025                    | 23,816,000          | 23,028,192          |
| Bundesschatzanweisungen 2.50%<br>19/3/2026                      | 44,560,000           | 44,614,892      | Italy Buoni Poliennali Del Tesoro<br>3.15% 15/11/2031       | 22,663,000          | 22,685,670          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.60% 15/8/2034     | 42,500,000           | 43,583,175      | Italy Buoni Poliennali Del Tesoro<br>3.85% 15/12/2029       | 21,373,000          | 22,360,809          |
| Italy Buoni Poliennali Del Tesoro<br>3.50% 15/2/2031            | 42,116,000           | 42,230,676      | French Republic Government Bond<br>OAT 0.50% 25/5/2025      | 22,657,000          | 22,000,003          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | 41,800,000           | 42,092,404      | Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025         | 20,090,000          | 20,356,193          |
| Italy Buoni Poliennali Del Tesoro<br>3.85% 1/7/2034             | 38,949,000           | 39,744,648      | Bundesrepublik Deutschland<br>Bundesanleihe 2.20% 15/2/2034 | 20,326,000          | 20,097,450          |
| Spain Government Bond 0.80%<br>30/7/2029                        | 40,290,000           | 36,960,509      | Italy Buoni Poliennali Del Tesoro<br>6.00% 1/5/2031         | 17,074,000          | 20,093,011          |
|   |                      |                 | Bundesrepublik Deutschland<br>Bundesanleihe 1.00% 15/8/2025 | 20,000,000          | 19,467,400          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>4.00% 30/10/2031       | 18,779,000          | 19,345,946          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>1.20% 15/8/2025        | 19,659,000          | 19,247,315          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025         | 18,871,000          | 18,587,945          |
|   |                      |                 | Bundesschatzanweisungen 2.50%<br>13/3/2025                  | 18,000,000          | 17,848,800          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>4.50% 1/10/2053        | 17,041,000          | 17,786,398          |
|   |                      |                 | Bundesrepublik Deutschland<br>Bundesanleihe 0.25% 15/2/2029 | 19,420,000          | 17,746,146          |
|   |                      |                 | Hellenic Republic Government<br>Bond 3.38% 15/6/2034        | 17,511,000          | 17,405,075          |
|   |                      |                 | Spain Government Bond 3.25%<br>30/4/2034                    | 17,259,000          | 17,133,721          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>3.50% 15/2/2031        | 15,802,000          | 16,202,897          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.83% (31 December 2023: 98.89%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.83% (31 December 2023: 98.89%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 3.19% (31 December 2023: 3.14%)</b>                   |                      |        |                  |                       |                          |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 500,000              | 0.00%  | 16/7/2027        | 471,708               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 975,000              | 2.13%  | 13/9/2028        | 966,840               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 305,000              | 0.10%  | 9/7/2029         | 273,836               | 0.00%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 300,000              | 2.75%  | 11/6/2032        | 300,580               | 0.00%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 2,400,000            | 2.75%  | 20/6/2033        | 2,379,626             | 0.03%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 1,700,000            | 2.75%  | 2/10/2034        | 1,685,521             | 0.02%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 800,000              | 0.10%  | 16/7/2035        | 600,311               | 0.01%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG           | 400,000              | 4.00%  | 1/2/2027         | 408,084               | 0.00%                    |
| OeBB-Infrastruktur AG  | 1,000,000            | 2.25%  | 28/5/2029        | 989,093               | 0.01%                    |
| OeBB-Infrastruktur AG  | 950,000              | 3.38%  | 18/5/2032        | 994,408               | 0.01%                    |
| OeBB-Infrastruktur AG  | 400,000              | 3.00%  | 24/10/2033       | 408,813               | 0.00%                    |
| Oesterreichische Kontrollbank AG                                 | 800,000              | 0.00%  | 8/10/2026        | 769,840               | 0.01%                    |
| Republic of Austria Government Bond                              | 5,000,000            | 4.85%  | 15/3/2026        | 5,153,703             | 0.07%                    |
| Republic of Austria Government Bond                              | 7,000,000            | 2.00%  | 15/7/2026        | 6,979,313             | 0.09%                    |
| Republic of Austria Government Bond                              | 6,800,000            | 0.75%  | 20/10/2026       | 6,631,547             | 0.08%                    |
| Republic of Austria Government Bond                              | 30,900,000           | 0.50%  | 20/4/2027        | 29,733,327            | 0.38%                    |
| Republic of Austria Government Bond                              | 4,900,000            | 6.25%  | 15/7/2027        | 5,378,613             | 0.07%                    |
| Republic of Austria Government Bond                              | 8,724,000            | 0.75%  | 20/2/2028        | 8,326,829             | 0.11%                    |
| Republic of Austria Government Bond                              | 15,117,000           | 0.00%  | 20/10/2028       | 13,850,550            | 0.18%                    |
| Republic of Austria Government Bond                              | 105,000              | 0.50%  | 20/2/2029        | 97,332                | 0.00%                    |
| Republic of Austria Government Bond                              | 7,007,000            | 2.90%  | 23/5/2029        | 7,156,820             | 0.09%                    |
| Republic of Austria Government Bond                              | 9,426,000            | 2.50%  | 20/10/2029       | 9,458,189             | 0.12%                    |
| Republic of Austria Government Bond                              | 9,402,000            | 0.00%  | 20/2/2030        | 8,295,216             | 0.11%                    |
| Republic of Austria Government Bond                              | 2,560,000            | 3.45%  | 20/10/2030       | 2,685,969             | 0.03%                    |
| Republic of Austria Government Bond                              | 17,747,000           | 0.00%  | 20/2/2031        | 15,200,153            | 0.19%                    |
| Republic of Austria Government Bond                              | 9,421,000            | 0.90%  | 20/2/2032        | 8,368,705             | 0.11%                    |
| Republic of Austria Government Bond                              | 20,748,000           | 2.90%  | 20/2/2033        | 21,030,657            | 0.27%                    |
| Republic of Austria Government Bond                              | 19,500,000           | 2.90%  | 20/2/2034        | 19,694,217            | 0.25%                    |
| Republic of Austria Government Bond                              | 318,000              | 2.40%  | 23/5/2034        | 308,568               | 0.00%                    |
| Republic of Austria Government Bond                              | 7,366,000            | 0.25%  | 20/10/2036       | 5,430,613             | 0.07%                    |
| Republic of Austria Government Bond                              | 9,390,000            | 4.15%  | 15/3/2037        | 10,561,221            | 0.13%                    |
| Republic of Austria Government Bond                              | 3,666,000            | 3.20%  | 15/7/2039        | 3,759,127             | 0.05%                    |
| Republic of Austria Government Bond                              | 4,880,000            | 0.00%  | 20/10/2040       | 3,076,752             | 0.04%                    |
| Republic of Austria Government Bond                              | 10,600,000           | 3.15%  | 20/6/2044        | 10,745,887            | 0.14%                    |
| Republic of Austria Government Bond                              | 11,218,000           | 1.50%  | 20/2/2047        | 8,508,169             | 0.11%                    |
| Republic of Austria Government Bond                              | 7,502,000            | 1.85%  | 23/5/2049        | 6,059,323             | 0.08%                    |
| Republic of Austria Government Bond                              | 8,569,000            | 0.75%  | 20/3/2051        | 5,115,902             | 0.06%                    |
| Republic of Austria Government Bond                              | 4,400,000            | 3.15%  | 20/10/2053       | 4,459,619             | 0.06%                    |
| Republic of Austria Government Bond                              | 3,062,000            | 3.80%  | 26/1/2062        | 3,572,818             | 0.05%                    |
| Republic of Austria Government Bond                              | 8,431,000            | 0.70%  | 20/4/2071        | 3,876,725             | 0.05%                    |
| Republic of Austria Government Bond                              | 5,890,000            | 2.10%  | 20/9/2117        | 4,482,299             | 0.06%                    |
| Republic of Austria Government Bond                              | 3,882,000            | 0.85%  | 30/6/2120        | 1,649,456             | 0.02%                    |
| State of Lower Austria   | 1,300,000            | 0.00%  | 16/11/2035       | 951,314               | 0.01%                    |
| Verbund AG   | 300,000              | 0.90%  | 1/4/2041         | 205,219               | 0.00%                    |
|  |                      |        |                  | <b>251,052,812</b>    | <b>3.19%</b>             |
| <b>Belgium 4.86% (31 December 2023: 4.88%)</b>                   |                      |        |                  |                       |                          |
| Belfius Bank SA  | 200,000              | 0.38%  | 13/2/2026        | 194,744               | 0.00%                    |
| Belfius Bank SA  | 1,000,000            | 0.00%  | 28/8/2026        | 955,009               | 0.01%                    |
| Belfius Bank SA  | 600,000              | 3.88%  | 12/6/2028        | 619,350               | 0.01%                    |
| Belfius Bank SA  | 600,000              | 4.13%  | 12/9/2029        | 629,138               | 0.01%                    |
| Belfius Bank SA  | 600,000              | 3.63%  | 11/6/2030        | 619,593               | 0.01%                    |
| Belfius Bank SA  | 400,000              | 5.25%  | 19/4/2033        | 417,702               | 0.01%                    |
| Belfius Bank SA  | 2,200,000            | 1.25%  | 6/4/2034         | 1,985,843             | 0.03%                    |
| Belfius Bank SA  | 1,000,000            | 4.88%  | 11/6/2035        | 1,041,551             | 0.01%                    |
| Communaute Francaise de Belgique                                 | 1,200,000            | 3.75%  | 22/6/2033        | 1,242,000             | 0.02%                    |
| Communaute Francaise de Belgique                                 | 1,300,000            | 3.38%  | 22/6/2034        | 1,310,293             | 0.02%                    |
| FLUVIUS System Operator CV                                       | 400,000              | 0.25%  | 14/6/2028        | 366,805               | 0.00%                    |
| FLUVIUS System Operator CV                                       | 300,000              | 2.88%  | 7/5/2029         | 302,006               | 0.00%                    |
| FLUVIUS System Operator CV                                       | 600,000              | 0.63%  | 24/11/2031       | 501,764               | 0.01%                    |
| FLUVIUS System Operator CV                                       | 500,000              | 4.00%  | 6/7/2032         | 520,433               | 0.01%                    |
| FLUVIUS System Operator CV                                       | 400,000              | 3.88%  | 9/5/2033         | 410,796               | 0.00%                    |
| FLUVIUS System Operator CV                                       | 1,700,000            | 3.88%  | 2/5/2034         | 1,744,546             | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kingdom of Belgium Government Bond             | 15,373,000           | 4.50%  | 28/3/2026        | 15,788,215            | 0.20%                    |
| Kingdom of Belgium Government Bond             | 9,698,000            | 1.00%  | 22/6/2026        | 9,527,486             | 0.12%                    |
| Kingdom of Belgium Government Bond             | 17,813,000           | 0.80%  | 22/6/2027        | 17,204,262            | 0.22%                    |
| Kingdom of Belgium Government Bond             | 16,481,000           | 0.00%  | 22/10/2027       | 15,476,784            | 0.20%                    |
| Kingdom of Belgium Government Bond             | 10,690,000           | 5.50%  | 28/3/2028        | 11,725,756            | 0.15%                    |
| Kingdom of Belgium Government Bond             | 15,390,000           | 0.80%  | 22/6/2028        | 14,609,313            | 0.19%                    |
| Kingdom of Belgium Government Bond             | 11,848,000           | 0.90%  | 22/6/2029        | 11,077,856            | 0.14%                    |
| Kingdom of Belgium Government Bond             | 17,669,000           | 2.70%  | 22/10/2029       | 17,829,891            | 0.23%                    |
| Kingdom of Belgium Government Bond             | 6,045,000            | 0.10%  | 22/6/2030        | 5,299,277             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 13,473,000           | 1.00%  | 22/6/2031        | 12,165,870            | 0.15%                    |
| Kingdom of Belgium Government Bond             | 18,826,867           | 0.00%  | 22/10/2031       | 15,707,950            | 0.20%                    |
| Kingdom of Belgium Government Bond             | 5,000,000            | 4.00%  | 28/3/2032        | 5,406,313             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 37,071,690           | 0.35%  | 22/6/2032        | 31,037,572            | 0.39%                    |
| Kingdom of Belgium Government Bond             | 3,440,000            | 1.25%  | 22/4/2033        | 3,051,599             | 0.04%                    |
| Kingdom of Belgium Government Bond             | 7,435,809            | 3.00%  | 22/6/2033        | 7,510,204             | 0.10%                    |
| Kingdom of Belgium Government Bond             | 2,684,000            | 3.00%  | 22/6/2034        | 2,704,914             | 0.03%                    |
| Kingdom of Belgium Government Bond             | 18,566,939           | 2.85%  | 22/10/2034       | 18,373,076            | 0.23%                    |
| Kingdom of Belgium Government Bond             | 16,261,109           | 5.00%  | 28/3/2035        | 19,084,109            | 0.24%                    |
| Kingdom of Belgium Government Bond             | 4,100,000            | 1.45%  | 22/6/2037        | 3,390,953             | 0.04%                    |
| Kingdom of Belgium Government Bond             | 9,908,805            | 1.90%  | 22/6/2038        | 8,528,130             | 0.11%                    |
| Kingdom of Belgium Government Bond             | 5,552,900            | 2.75%  | 22/4/2039        | 5,261,046             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 12,089,984           | 0.40%  | 22/6/2040        | 7,897,050             | 0.10%                    |
| Kingdom of Belgium Government Bond             | 8,812,000            | 4.25%  | 28/3/2041        | 9,843,654             | 0.12%                    |
| Kingdom of Belgium Government Bond             | 6,980,000            | 3.45%  | 22/6/2043        | 7,054,292             | 0.09%                    |
| Kingdom of Belgium Government Bond             | 8,330,000            | 3.75%  | 22/6/2045        | 8,757,606             | 0.11%                    |
| Kingdom of Belgium Government Bond             | 4,775,000            | 1.60%  | 22/6/2047        | 3,427,417             | 0.04%                    |
| Kingdom of Belgium Government Bond             | 10,896,000           | 1.70%  | 22/6/2050        | 7,658,591             | 0.10%                    |
| Kingdom of Belgium Government Bond             | 7,300,000            | 1.40%  | 22/6/2053        | 4,582,577             | 0.06%                    |
| Kingdom of Belgium Government Bond             | 14,420,000           | 3.30%  | 22/6/2054        | 13,787,375            | 0.18%                    |
| Kingdom of Belgium Government Bond             | 7,336,461            | 3.50%  | 22/6/2055        | 7,242,471             | 0.09%                    |
| Kingdom of Belgium Government Bond             | 8,440,129            | 2.25%  | 22/6/2057        | 6,337,016             | 0.08%                    |
| Kingdom of Belgium Government Bond             | 8,064,000            | 2.15%  | 22/6/2066        | 5,812,828             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 4,050,000            | 0.65%  | 22/6/2071        | 1,633,027             | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 5,900,000            | 0.01%  | 23/6/2027        | 5,550,275             | 0.07%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,500,000            | 0.38%  | 15/4/2030        | 1,323,313             | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 0.30%  | 20/10/2031       | 586,301               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 400,000              | 3.00%  | 12/10/2032       | 397,773               | 0.00%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,000,000            | 3.25%  | 5/4/2033         | 1,011,305             | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 5,000,000            | 3.13%  | 22/6/2034        | 5,000,018             | 0.06%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 0.13%  | 15/10/2035       | 503,511               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 2,500,000            | 4.00%  | 26/9/2042        | 2,649,593             | 0.03%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 3.25%  | 12/1/2043        | 672,081               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 500,000              | 1.50%  | 11/4/2044        | 357,695               | 0.00%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,900,000            | 3.50%  | 22/6/2045        | 1,881,464             | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 2,200,000            | 0.88%  | 21/3/2046        | 1,320,825             | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,200,000            | 1.00%  | 23/1/2051        | 676,134               | 0.01%                    |
| Proximus SADP                                  | 600,000              | 4.00%  | 8/3/2030         | 624,874               | 0.01%                    |
| Proximus SADP                                  | 1,000,000            | 4.13%  | 17/11/2033       | 1,053,892             | 0.01%                    |
| Proximus SADP                                  | 1,500,000            | 3.75%  | 27/3/2034        | 1,526,156             | 0.02%                    |
| Region Wallonne Belgium                        | 2,000,000            | 0.50%  | 8/4/2030         | 1,764,827             | 0.02%                    |
| Region Wallonne Belgium                        | 2,700,000            | 3.00%  | 6/12/2030        | 2,705,352             | 0.03%                    |
| Region Wallonne Belgium                        | 500,000              | 1.38%  | 6/4/2032         | 443,096               | 0.01%                    |
| Region Wallonne Belgium                        | 500,000              | 3.25%  | 22/6/2033        | 499,933               | 0.01%                    |
| Region Wallonne Belgium                        | 600,000              | 0.50%  | 22/6/2037        | 420,035               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 2.88%  | 14/1/2038        | 651,761               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 3.75%  | 22/4/2039        | 713,076               | 0.01%                    |
| Region Wallonne Belgium                        | 800,000              | 1.05%  | 22/6/2040        | 553,546               | 0.01%                    |
| Region Wallonne Belgium                        | 600,000              | 3.50%  | 15/3/2043        | 580,493               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 0.65%  | 16/1/2051        | 337,383               | 0.00%                    |
| Region Wallonne Belgium                        | 1,000,000            | 3.90%  | 22/6/2054        | 997,940               | 0.01%                    |
|  |                      |        |                  | <b>382,458,705</b>    | <b>4.86%</b>             |
| <b>Croatia 0.21% (31 December 2023: 0.19%)</b> |                      |        |                  |                       |                          |
| Croatia Government International Bond          | 700,000              | 3.00%  | 20/3/2027        | 707,159               | 0.01%                    |
| Croatia Government International Bond          | 2,000,000            | 2.70%  | 15/6/2028        | 2,006,639             | 0.03%                    |
| Croatia Government International Bond          | 3,773,000            | 1.50%  | 17/6/2031        | 3,478,217             | 0.04%                    |
| Croatia Government International Bond          | 6,000,000            | 3.38%  | 12/3/2034        | 6,175,285             | 0.08%                    |
| Croatia Government International Bond          | 2,409,000            | 4.00%  | 14/6/2035        | 2,600,891             | 0.03%                    |
| Croatia Government International Bond          | 1,500,000            | 1.75%  | 4/3/2041         | 1,208,844             | 0.02%                    |
|  |                      |        |                  | <b>16,177,035</b>     | <b>0.21%</b>             |
| <b>Cyprus 0.07% (31 December 2023: 0.11%)</b>  |                      |        |                  |                       |                          |
| Cyprus Government International Bond           | 3,654,000            | 3.25%  | 27/6/2031        | 3,759,375             | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Cyprus Government International Bond            | 1,548,000            | 4.13%  | 13/4/2033        | 1,678,586             | 0.02%                    |
|   |                      |        |                  | <b>5,437,961</b>      | <b>0.07%</b>             |
| <b>Estonia 0.03% (31 December 2023: 0.02%)</b>  |                      |        |                  |                       |                          |
| Estonia Government International Bond           | 933,000              | 4.00%  | 12/10/2032       | 1,002,191             | 0.01%                    |
| Estonia Government International Bond           | 1,250,000            | 3.25%  | 17/1/2034        | 1,259,975             | 0.02%                    |
|   |                      |        |                  | <b>2,262,166</b>      | <b>0.03%</b>             |
| <b>Finland 1.72% (31 December 2023: 1.57%)</b>  |                      |        |                  |                       |                          |
| Finland Government Bond                         | 5,000,000            | 0.00%  | 15/9/2026        | 4,819,554             | 0.06%                    |
| Finland Government Bond                         | 16,300,000           | 1.38%  | 15/4/2027        | 15,995,553            | 0.20%                    |
| Finland Government Bond                         | 2,000,000            | 0.50%  | 15/9/2027        | 1,913,207             | 0.02%                    |
| Finland Government Bond                         | 2,700,000            | 2.75%  | 4/7/2028         | 2,743,235             | 0.04%                    |
| Finland Government Bond                         | 2,500,000            | 0.50%  | 15/9/2028        | 2,339,553             | 0.03%                    |
| Finland Government Bond                         | 8,643,000            | 2.88%  | 15/4/2029        | 8,806,963             | 0.11%                    |
| Finland Government Bond                         | 13,965,000           | 0.50%  | 15/9/2029        | 12,780,069            | 0.16%                    |
| Finland Government Bond                         | 7,000,000            | 0.00%  | 15/9/2030        | 6,076,308             | 0.08%                    |
| Finland Government Bond                         | 5,300,000            | 0.75%  | 15/4/2031        | 4,749,940             | 0.06%                    |
| Finland Government Bond                         | 3,363,000            | 0.13%  | 15/9/2031        | 2,860,339             | 0.04%                    |
| Finland Government Bond                         | 4,921,000            | 1.50%  | 15/9/2032        | 4,516,340             | 0.06%                    |
| Finland Government Bond                         | 2,850,000            | 3.00%  | 15/9/2033        | 2,901,360             | 0.04%                    |
| Finland Government Bond                         | 2,898,000            | 1.13%  | 15/4/2034        | 2,503,860             | 0.03%                    |
| Finland Government Bond                         | 10,000,000           | 3.00%  | 15/9/2034        | 10,148,827            | 0.13%                    |
| Finland Government Bond                         | 4,168,000            | 2.75%  | 15/4/2038        | 4,069,128             | 0.05%                    |
| Finland Government Bond                         | 5,787,000            | 0.25%  | 15/9/2040        | 3,806,560             | 0.05%                    |
| Finland Government Bond                         | 2,750,000            | 2.63%  | 4/7/2042         | 2,607,000             | 0.03%                    |
| Finland Government Bond                         | 12,260,000           | 0.50%  | 15/4/2043        | 7,952,262             | 0.10%                    |
| Finland Government Bond                         | 3,600,000            | 1.38%  | 15/4/2047        | 2,654,128             | 0.03%                    |
| Finland Government Bond                         | 2,950,000            | 0.13%  | 15/4/2052        | 1,402,895             | 0.02%                    |
| Finland Government Bond                         | 5,826,000            | 2.95%  | 15/4/2055        | 5,702,817             | 0.07%                    |
| Finnvera OYJ                                    | 1,900,000            | 0.50%  | 13/4/2026        | 1,855,277             | 0.02%                    |
| Finnvera OYJ                                    | 2,000,000            | 2.88%  | 30/8/2029        | 2,029,769             | 0.03%                    |
| Finnvera OYJ                                    | 1,000,000            | 1.13%  | 17/5/2032        | 901,420               | 0.01%                    |
| Finnvera OYJ                                    | 500,000              | 1.25%  | 14/7/2033        | 446,567               | 0.01%                    |
| Fortum OYJ                                      | 1,200,000            | 1.63%  | 27/2/2026        | 1,187,039             | 0.02%                    |
| Fortum OYJ                                      | 500,000              | 4.00%  | 26/5/2028        | 516,126               | 0.01%                    |
| Fortum OYJ                                      | 500,000              | 4.50%  | 26/5/2033        | 532,149               | 0.01%                    |
| Kuntarahoitus OYJ                               | 1,500,000            | 0.63%  | 26/11/2026       | 1,453,458             | 0.02%                    |
| Kuntarahoitus OYJ                               | 1,000,000            | 0.75%  | 7/9/2027         | 958,695               | 0.01%                    |
| Kuntarahoitus OYJ                               | 5,000,000            | 2.88%  | 18/1/2028        | 5,068,525             | 0.06%                    |
| Kuntarahoitus OYJ                               | 1,000,000            | 1.50%  | 17/5/2029        | 959,306               | 0.01%                    |
| Kuntarahoitus OYJ                               | 3,500,000            | 2.50%  | 29/8/2029        | 3,492,864             | 0.04%                    |
| Kuntarahoitus OYJ                               | 2,000,000            | 3.13%  | 29/7/2030        | 2,053,661             | 0.03%                    |
| Kuntarahoitus OYJ                               | 1,200,000            | 0.00%  | 2/3/2031         | 1,024,470             | 0.01%                    |
| Kuntarahoitus OYJ                               | 1,800,000            | 2.75%  | 2/2/2034         | 1,784,253             | 0.02%                    |
|   |                      |        |                  | <b>135,613,477</b>    | <b>1.72%</b>             |
| <b>France 23.77% (31 December 2023: 24.56%)</b> |                      |        |                  |                       |                          |
| Action Logement Services                        | 1,400,000            | 0.38%  | 5/10/2031        | 1,169,479             | 0.01%                    |
| Action Logement Services                        | 1,800,000            | 0.50%  | 30/10/2034       | 1,364,519             | 0.02%                    |
| Action Logement Services                        | 1,800,000            | 4.13%  | 3/10/2038        | 1,871,761             | 0.02%                    |
| Action Logement Services                        | 600,000              | 3.63%  | 25/5/2043        | 580,622               | 0.01%                    |
| Aeroports de Paris SA                           | 800,000              | 1.00%  | 5/1/2029         | 739,970               | 0.01%                    |
| Aeroports de Paris SA                           | 1,000,000            | 2.75%  | 2/4/2030         | 978,552               | 0.01%                    |
| Aeroports de Paris SA                           | 2,000,000            | 3.38%  | 16/5/2031        | 2,004,029             | 0.03%                    |
| Aeroports de Paris SA                           | 600,000              | 1.50%  | 2/7/2032         | 527,633               | 0.01%                    |
| Aeroports de Paris SA                           | 800,000              | 1.13%  | 18/6/2034        | 655,310               | 0.01%                    |
| Aeroports de Paris SA                           | 200,000              | 2.13%  | 11/10/2038       | 170,534               | 0.00%                    |
| Agence Francaise de Developpement EPIC          | 1,200,000            | 0.25%  | 21/7/2026        | 1,159,556             | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 3,400,000            | 3.75%  | 15/2/2027        | 3,480,416             | 0.04%                    |
| Agence Francaise de Developpement EPIC          | 2,000,000            | 0.00%  | 28/10/2027       | 1,860,255             | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 3,700,000            | 1.00%  | 31/1/2028        | 3,516,960             | 0.04%                    |
| Agence Francaise de Developpement EPIC          | 2,200,000            | 0.01%  | 25/11/2028       | 1,974,377             | 0.03%                    |
| Agence Francaise de Developpement EPIC          | 900,000              | 0.25%  | 29/6/2029        | 800,615               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 700,000              | 2.88%  | 21/1/2030        | 697,848               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 1,100,000            | 0.50%  | 25/5/2030        | 967,269               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 2,500,000            | 1.63%  | 25/5/2032        | 2,246,441             | 0.03%                    |
| Agence Francaise de Developpement EPIC          | 600,000              | 3.50%  | 25/2/2033        | 610,541               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 4,000,000            | 3.38%  | 25/5/2033        | 4,026,874             | 0.05%                    |
| Agence Francaise de Developpement EPIC          | 4,000,000            | 3.00%  | 17/1/2034        | 3,905,188             | 0.05%                    |
| Agence Francaise de Developpement EPIC          | 1,000,000            | 1.50%  | 31/10/2034       | 846,512               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 2,000,000            | 0.50%  | 31/5/2035        | 1,501,405             | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 1,700,000            | 1.13%  | 2/3/2037         | 1,300,289             | 0.02%                    |
| Agence France Locale                            | 1,000,000            | 0.00%  | 20/9/2027        | 933,270               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Agence France Locale                             | 500,000              | 1.13%  | 20/6/2028        | 473,592               | 0.01%                    |
| Agence France Locale                             | 500,000              | 0.20%  | 20/3/2029        | 448,314               | 0.01%                    |
| Agence France Locale                             | 1,000,000            | 0.00%  | 20/3/2031        | 830,224               | 0.01%                    |
| Agence France Locale                             | 2,200,000            | 3.00%  | 20/8/2032        | 2,174,919             | 0.03%                    |
| Agence France Locale                             | 1,300,000            | 3.63%  | 20/6/2038        | 1,296,144             | 0.02%                    |
| Bpifrance SACA                                   | 2,000,000            | 0.63%  | 25/5/2026        | 1,950,845             | 0.02%                    |
| Bpifrance SACA                                   | 7,500,000            | 3.00%  | 10/9/2026        | 7,568,305             | 0.10%                    |
| Bpifrance SACA                                   | 2,000,000            | 0.88%  | 25/11/2026       | 1,942,404             | 0.02%                    |
| Bpifrance SACA                                   | 5,000,000            | 1.00%  | 25/5/2027        | 4,825,447             | 0.06%                    |
| Bpifrance SACA                                   | 700,000              | 2.13%  | 29/11/2027       | 691,872               | 0.01%                    |
| Bpifrance SACA                                   | 1,000,000            | 0.13%  | 25/11/2028       | 903,763               | 0.01%                    |
| Bpifrance SACA                                   | 1,700,000            | 2.88%  | 25/11/2029       | 1,703,528             | 0.02%                    |
| Bpifrance SACA                                   | 600,000              | 0.25%  | 29/3/2030        | 524,736               | 0.01%                    |
| Bpifrance SACA                                   | 300,000              | 2.00%  | 2/9/2030         | 285,362               | 0.00%                    |
| Bpifrance SACA                                   | 1,500,000            | 0.25%  | 4/6/2031         | 1,261,965             | 0.02%                    |
| Bpifrance SACA                                   | 1,300,000            | 2.88%  | 31/1/2032        | 1,285,628             | 0.02%                    |
| Bpifrance SACA                                   | 3,000,000            | 3.38%  | 25/11/2032       | 3,041,108             | 0.04%                    |
| Bpifrance SACA                                   | 900,000              | 3.13%  | 25/5/2033        | 896,437               | 0.01%                    |
| Bpifrance SACA                                   | 9,000,000            | 3.38%  | 25/5/2034        | 9,050,336             | 0.11%                    |
| Caisse d'Amortissement de la Dette Sociale       | 1,200,000            | 0.00%  | 25/2/2026        | 1,167,968             | 0.01%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,000,000            | 0.00%  | 25/11/2026       | 2,868,613             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale       | 2,200,000            | 2.88%  | 25/5/2027        | 2,222,786             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale       | 5,000,000            | 2.75%  | 24/9/2027        | 5,033,709             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale       | 1,600,000            | 1.75%  | 25/11/2027       | 1,565,952             | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale       | 9,500,000            | 3.00%  | 25/5/2028        | 9,621,906             | 0.12%                    |
| Caisse d'Amortissement de la Dette Sociale       | 10,900,000           | 2.75%  | 25/2/2029        | 10,920,622            | 0.14%                    |
| Caisse d'Amortissement de la Dette Sociale       | 2,400,000            | 3.13%  | 1/3/2030         | 2,441,553             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale       | 9,800,000            | 0.00%  | 25/11/2030       | 8,303,601             | 0.11%                    |
| Caisse d'Amortissement de la Dette Sociale       | 2,100,000            | 0.00%  | 25/5/2031        | 1,748,232             | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,100,000            | 0.13%  | 15/9/2031        | 2,577,888             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,600,000            | 3.00%  | 25/11/2031       | 3,609,964             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,200,000            | 0.45%  | 19/1/2032        | 2,696,180             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,300,000            | 1.50%  | 25/5/2032        | 2,975,671             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale       | 3,000,000            | 2.75%  | 25/11/2032       | 2,933,348             | 0.04%                    |
| Caisse des Depots et Consignations               | 3,200,000            | 3.00%  | 25/5/2029        | 3,233,332             | 0.04%                    |
| Caisse des Depots et Consignations               | 900,000              | 3.13%  | 25/5/2033        | 895,144               | 0.01%                    |
| CNP Assurances SACA                              | 100,000              | 0.38%  | 8/3/2028         | 91,862                | 0.00%                    |
| CNP Assurances SACA                              | 100,000              | 1.25%  | 27/1/2029        | 92,182                | 0.00%                    |
| CNP Assurances SACA                              | 700,000              | 2.75%  | 5/2/2029         | 686,794               | 0.01%                    |
| CNP Assurances SACA                              | 400,000              | 4.50%  | 10/6/2047        | 408,625               | 0.01%                    |
| CNP Assurances SACA                              | 400,000              | 2.50%  | 30/6/2051        | 367,789               | 0.00%                    |
| CNP Assurances SACA                              | 700,000              | 5.25%  | 18/7/2053        | 747,876               | 0.01%                    |
| CNP Assurances SACA                              | 300,000              | 1.88%  | 12/10/2053       | 251,780               | 0.00%                    |
| CNP Assurances SACA                              | 600,000              | 4.88%  | 16/7/2054        | 626,686               | 0.01%                    |
| Coentreprise de Transport d'Electricite SA       | 800,000              | 2.13%  | 29/7/2032        | 732,556               | 0.01%                    |
| Coentreprise de Transport d'Electricite SA       | 1,000,000            | 3.75%  | 17/1/2036        | 1,002,340             | 0.01%                    |
| Dexia SA   | 1,500,000            | 0.63%  | 17/1/2026        | 1,470,921             | 0.02%                    |
| Dexia SA   | 500,000              | 0.01%  | 22/1/2027        | 475,323               | 0.01%                    |
| Dexia SA   | 2,000,000            | 1.00%  | 18/10/2027       | 1,922,108             | 0.02%                    |
| Dexia SA   | 400,000              | 0.00%  | 21/1/2028        | 370,862               | 0.00%                    |
| Dexia SA   | 2,500,000            | 2.75%  | 18/1/2029        | 2,506,452             | 0.03%                    |
| Electricite de France SA                         | 300,000              | 3.88%  | 12/1/2027        | 305,426               | 0.00%                    |
| Electricite de France SA                         | 1,800,000            | 3.75%  | 5/6/2027         | 1,834,038             | 0.02%                    |
| Electricite de France SA                         | 900,000              | 4.38%  | 12/10/2029       | 946,648               | 0.01%                    |
| Electricite de France SA                         | 600,000              | 4.63%  | 26/4/2030        | 641,993               | 0.01%                    |
| Electricite de France SA                         | 500,000              | 2.00%  | 2/10/2030        | 470,081               | 0.01%                    |
| Electricite de France SA                         | 900,000              | 4.13%  | 17/6/2031        | 936,817               | 0.01%                    |
| Electricite de France SA                         | 800,000              | 4.25%  | 25/1/2032        | 838,992               | 0.01%                    |
| Electricite de France SA                         | 600,000              | 5.63%  | 21/2/2033        | 696,878               | 0.01%                    |
| Electricite de France SA                         | 1,500,000            | 1.00%  | 29/11/2033       | 1,212,653             | 0.02%                    |
| Electricite de France SA                         | 300,000              | 4.75%  | 12/10/2034       | 324,731               | 0.00%                    |
| Electricite de France SA                         | 3,500,000            | 4.38%  | 17/6/2036        | 3,660,291             | 0.05%                    |
| Electricite de France SA                         | 400,000              | 1.88%  | 13/10/2036       | 326,619               | 0.00%                    |
| Electricite de France SA                         | 600,000              | 4.63%  | 25/1/2043        | 619,288               | 0.01%                    |
| Electricite de France SA                         | 1,400,000            | 4.75%  | 17/6/2044        | 1,465,991             | 0.02%                    |
| Electricite de France SA                         | 1,000,000            | 2.00%  | 9/12/2049        | 650,881               | 0.01%                    |
| French Republic Government Bond OAT              | 40,800,000           | 0.00%  | 25/2/2026        | 39,768,541            | 0.51%                    |
| French Republic Government Bond OAT              | 35,700,000           | 3.50%  | 25/4/2026        | 36,271,235            | 0.46%                    |
| French Republic Government Bond OAT              | 27,000,000           | 0.50%  | 25/5/2026        | 26,368,206            | 0.34%                    |
| French Republic Government Bond OAT <sup>1</sup> | 59,150,000           | 2.50%  | 24/9/2026        | 59,378,048            | 0.75%                    |
| French Republic Government Bond OAT              | 20,000,000           | 0.25%  | 25/11/2026       | 19,261,526            | 0.24%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| French Republic Government Bond OAT              | 62,551,000           | 0.00%  | 25/2/2027        | 59,568,575            | 0.76%                    |
| French Republic Government Bond OAT              | 38,315,000           | 1.00%  | 25/5/2027        | 37,155,792            | 0.47%                    |
| French Republic Government Bond OAT              | 68,000,000           | 2.50%  | 24/9/2027        | 68,201,701            | 0.87%                    |
| French Republic Government Bond OAT              | 32,699,000           | 2.75%  | 25/10/2027       | 33,034,519            | 0.42%                    |
| French Republic Government Bond OAT              | 53,600,000           | 0.75%  | 25/2/2028        | 50,880,177            | 0.65%                    |
| French Republic Government Bond OAT              | 37,913,044           | 0.75%  | 25/5/2028        | 35,815,335            | 0.46%                    |
| French Republic Government Bond OAT              | 41,465,000           | 0.75%  | 25/11/2028       | 38,729,054            | 0.49%                    |
| French Republic Government Bond OAT              | 49,951,000           | 2.75%  | 25/2/2029        | 50,231,924            | 0.64%                    |
| French Republic Government Bond OAT              | 24,112,000           | 5.50%  | 25/4/2029        | 26,920,400            | 0.34%                    |
| French Republic Government Bond OAT              | 48,738,000           | 0.50%  | 25/5/2029        | 44,508,705            | 0.57%                    |
| French Republic Government Bond OAT              | 63,068,000           | 0.00%  | 25/11/2029       | 55,479,506            | 0.71%                    |
| French Republic Government Bond OAT              | 50,705,015           | 2.75%  | 25/2/2030        | 50,770,423            | 0.65%                    |
| French Republic Government Bond OAT              | 29,546,596           | 2.50%  | 25/5/2030        | 29,242,968            | 0.37%                    |
| French Republic Government Bond OAT <sup>1</sup> | 62,130,000           | 0.00%  | 25/11/2030       | 52,907,977            | 0.67%                    |
| French Republic Government Bond OAT              | 43,385,000           | 1.50%  | 25/5/2031        | 40,047,630            | 0.51%                    |
| French Republic Government Bond OAT              | 55,206,000           | 0.00%  | 25/11/2031       | 45,412,726            | 0.58%                    |
| French Republic Government Bond OAT              | 48,250,000           | 0.00%  | 25/5/2032        | 38,927,036            | 0.49%                    |
| French Republic Government Bond OAT              | 22,575,000           | 5.75%  | 25/10/2032       | 26,884,322            | 0.34%                    |
| French Republic Government Bond OAT              | 37,229,209           | 2.00%  | 25/11/2032       | 34,592,503            | 0.44%                    |
| French Republic Government Bond OAT              | 32,700,000           | 3.00%  | 25/5/2033        | 32,527,011            | 0.41%                    |
| French Republic Government Bond OAT              | 59,895,810           | 3.50%  | 25/11/2033       | 61,667,560            | 0.78%                    |
| French Republic Government Bond OAT              | 45,482,152           | 1.25%  | 25/5/2034        | 38,573,977            | 0.49%                    |
| French Republic Government Bond OAT              | 43,900,000           | 3.00%  | 25/11/2034       | 43,213,213            | 0.55%                    |
| French Republic Government Bond OAT              | 19,110,000           | 4.75%  | 25/4/2035        | 21,682,381            | 0.28%                    |
| French Republic Government Bond OAT              | 26,319,000           | 1.25%  | 25/5/2036        | 21,302,589            | 0.27%                    |
| French Republic Government Bond OAT              | 56,962,506           | 1.25%  | 25/5/2038        | 43,941,675            | 0.56%                    |
| French Republic Government Bond OAT              | 16,548,691           | 4.00%  | 25/10/2038       | 17,651,708            | 0.22%                    |
| French Republic Government Bond OAT              | 11,350,592           | 1.75%  | 25/6/2039        | 9,249,946             | 0.12%                    |
| French Republic Government Bond OAT              | 46,940,000           | 0.50%  | 25/5/2040        | 30,510,581            | 0.39%                    |
| French Republic Government Bond OAT              | 19,990,000           | 4.50%  | 25/4/2041        | 22,496,393            | 0.29%                    |
| French Republic Government Bond OAT              | 27,198,525           | 2.50%  | 25/5/2043        | 23,423,570            | 0.30%                    |
| French Republic Government Bond OAT              | 8,630,000            | 0.50%  | 25/6/2044        | 5,015,715             | 0.06%                    |
| French Republic Government Bond OAT              | 36,942,946           | 3.25%  | 25/5/2045        | 35,363,771            | 0.45%                    |
| French Republic Government Bond OAT              | 29,914,564           | 2.00%  | 25/5/2048        | 22,438,458            | 0.29%                    |
| French Republic Government Bond OAT              | 5,224,000            | 3.00%  | 25/6/2049        | 4,723,294             | 0.06%                    |
| French Republic Government Bond OAT              | 29,697,000           | 1.50%  | 25/5/2050        | 19,314,517            | 0.25%                    |
| French Republic Government Bond OAT              | 29,450,000           | 0.75%  | 25/5/2052        | 14,925,953            | 0.19%                    |
| French Republic Government Bond OAT              | 37,038,575           | 0.75%  | 25/5/2053        | 18,377,292            | 0.23%                    |
| French Republic Government Bond OAT              | 18,939,000           | 3.00%  | 25/5/2054        | 16,572,615            | 0.21%                    |
| French Republic Government Bond OAT              | 12,208,000           | 4.00%  | 25/4/2055        | 12,839,204            | 0.16%                    |
| French Republic Government Bond OAT              | 22,136,407           | 3.25%  | 25/5/2055        | 20,265,115            | 0.26%                    |
| French Republic Government Bond OAT              | 15,180,354           | 4.00%  | 25/4/2060        | 16,013,174            | 0.20%                    |
| French Republic Government Bond OAT              | 19,264,000           | 1.75%  | 25/5/2066        | 11,714,983            | 0.15%                    |
| French Republic Government Bond OAT              | 10,087,000           | 0.50%  | 25/5/2072        | 3,458,966             | 0.04%                    |
| Gestion Securite de Stocks Securite SA           | 1,200,000            | 3.50%  | 25/11/2029       | 1,223,783             | 0.02%                    |
| Gestion Securite de Stocks Securite SA           | 1,200,000            | 3.38%  | 29/6/2030        | 1,215,248             | 0.02%                    |
| Ile-de-France Mobilites                          | 1,400,000            | 3.05%  | 3/2/2033         | 1,376,002             | 0.02%                    |
| Ile-de-France Mobilites                          | 700,000              | 0.20%  | 16/11/2035       | 493,988               | 0.01%                    |
| Ile-de-France Mobilites                          | 1,700,000            | 3.50%  | 4/10/2039        | 1,666,657             | 0.02%                    |
| Ile-de-France Mobilites                          | 1,000,000            | 3.40%  | 25/5/2043        | 946,133               | 0.01%                    |
| Ile-de-France Mobilites                          | 1,100,000            | 3.45%  | 25/6/2049        | 1,033,869             | 0.01%                    |
| La Banque Postale SA                             | 500,000              | 0.25%  | 12/7/2026        | 481,520               | 0.01%                    |
| La Banque Postale SA                             | 1,900,000            | 1.00%  | 9/2/2028         | 1,817,445             | 0.02%                    |
| La Banque Postale SA                             | 1,000,000            | 4.00%  | 3/5/2028         | 1,032,247             | 0.01%                    |
| La Banque Postale SA                             | 2,000,000            | 3.50%  | 13/6/2030        | 2,023,283             | 0.03%                    |
| La Banque Postale SA                             | 500,000              | 0.75%  | 23/6/2031        | 417,215               | 0.01%                    |
| La Banque Postale SA                             | 500,000              | 0.75%  | 2/8/2032         | 466,335               | 0.01%                    |
| La Banque Postale SA                             | 300,000              | 5.50%  | 5/3/2034         | 315,321               | 0.00%                    |
| La Poste SA                                      | 800,000              | 0.38%  | 17/9/2027        | 750,805               | 0.01%                    |
| La Poste SA                                      | 1,000,000            | 2.63%  | 14/9/2028        | 989,082               | 0.01%                    |
| La Poste SA                                      | 500,000              | 1.45%  | 30/11/2028       | 471,906               | 0.01%                    |
| La Poste SA                                      | 900,000              | 3.75%  | 12/6/2030        | 925,735               | 0.01%                    |
| La Poste SA                                      | 1,400,000            | 1.38%  | 21/4/2032        | 1,226,910             | 0.02%                    |
| La Poste SA                                      | 700,000              | 3.13%  | 14/3/2033        | 687,411               | 0.01%                    |
| La Poste SA                                      | 100,000              | 1.00%  | 17/9/2034        | 79,630                | 0.00%                    |
| La Poste SA                                      | 1,500,000            | 4.00%  | 12/6/2035        | 1,558,170             | 0.02%                    |
| La Poste SA                                      | 900,000              | 0.63%  | 18/1/2036        | 661,085               | 0.01%                    |
| Orano SA   | 1,000,000            | 5.38%  | 15/5/2027        | 1,045,322             | 0.01%                    |
| Regie Autonome des Transports Parisiens EPIC     | 1,100,000            | 0.88%  | 25/5/2027        | 1,057,072             | 0.01%                    |
| Regie Autonome des Transports Parisiens EPIC     | 500,000              | 3.25%  | 11/4/2033        | 496,133               | 0.01%                    |
| Regie Autonome des Transports Parisiens EPIC     | 1,000,000            | 3.25%  | 25/5/2034        | 990,521               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Region of Ile de France                     | 300,000              | 0.63%  | 23/4/2027        | 286,662               | 0.00%                    |
| Region of Ile de France                     | 800,000              | 0.10%  | 2/7/2030         | 681,589               | 0.01%                    |
| Region of Ile de France                     | 800,000              | 2.90%  | 30/4/2031        | 789,804               | 0.01%                    |
| Region of Ile de France                     | 1,200,000            | 2.23%  | 19/7/2032        | 1,113,464             | 0.01%                    |
| Region of Ile de France                     | 200,000              | 1.38%  | 20/6/2033        | 171,047               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR | 1,100,000            | 1.00%  | 19/10/2026       | 1,066,885             | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 800,000              | 0.00%  | 9/9/2027         | 741,793               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 300,000              | 2.88%  | 2/10/2028        | 299,077               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR | 1,900,000            | 1.50%  | 27/9/2030        | 1,738,372             | 0.02%                    |
| RTE Reseau de Transport d'Electricite SADIR | 800,000              | 3.50%  | 7/12/2031        | 815,312               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 700,000              | 0.63%  | 8/7/2032         | 577,180               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 700,000              | 3.75%  | 4/7/2035         | 712,808               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 400,000              | 3.50%  | 2/10/2036        | 398,353               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 600,000              | 1.88%  | 23/10/2037       | 495,576               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 200,000              | 2.13%  | 27/9/2038        | 167,805               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR | 400,000              | 1.13%  | 8/7/2040         | 277,438               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR | 1,000,000            | 3.75%  | 30/4/2044        | 985,258               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 800,000              | 1.13%  | 9/9/2049         | 467,663               | 0.01%                    |
| SFIL SA                                     | 2,000,000            | 0.75%  | 6/2/2026         | 1,962,148             | 0.02%                    |
| SFIL SA                                     | 300,000              | 0.00%  | 23/11/2028       | 269,421               | 0.00%                    |
| SFIL SA                                     | 700,000              | 0.05%  | 4/6/2029         | 619,451               | 0.01%                    |
| SFIL SA                                     | 3,800,000            | 3.13%  | 17/9/2029        | 3,839,765             | 0.05%                    |
| SFIL SA                                     | 1,000,000            | 3.25%  | 25/11/2030       | 1,012,063             | 0.01%                    |
| SFIL SA                                     | 1,000,000            | 3.25%  | 5/10/2032        | 1,001,451             | 0.01%                    |
| SNCF Reseau                                 | 1,500,000            | 4.25%  | 7/10/2026        | 1,543,600             | 0.02%                    |
| SNCF Reseau                                 | 3,100,000            | 1.13%  | 19/5/2027        | 2,994,922             | 0.04%                    |
| SNCF Reseau                                 | 6,000,000            | 0.88%  | 22/1/2029        | 5,547,138             | 0.07%                    |
| SNCF Reseau                                 | 700,000              | 1.13%  | 25/5/2030        | 635,335               | 0.01%                    |
| SNCF Reseau                                 | 1,750,000            | 5.00%  | 10/10/2033       | 1,959,740             | 0.02%                    |
| SNCF Reseau                                 | 700,000              | 1.88%  | 30/3/2034        | 614,157               | 0.01%                    |
| SNCF Reseau                                 | 1,100,000            | 0.75%  | 25/5/2036        | 812,478               | 0.01%                    |
| SNCF Reseau                                 | 800,000              | 1.50%  | 29/5/2037        | 631,154               | 0.01%                    |
| SNCF Reseau                                 | 3,400,000            | 2.25%  | 20/12/2047       | 2,534,049             | 0.03%                    |
| Societe Des Grands Projets EPIC             | 2,200,000            | 1.13%  | 22/10/2028       | 2,072,616             | 0.03%                    |
| Societe Des Grands Projets EPIC             | 800,000              | 0.00%  | 25/11/2030       | 673,758               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 1,400,000            | 0.30%  | 25/11/2031       | 1,161,400             | 0.01%                    |
| Societe Des Grands Projets EPIC             | 900,000              | 1.13%  | 25/5/2034        | 740,497               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 1,800,000            | 0.30%  | 2/9/2036         | 1,253,787             | 0.02%                    |
| Societe Des Grands Projets EPIC             | 1,000,000            | 1.63%  | 8/4/2042         | 733,910               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 300,000              | 3.50%  | 25/5/2043        | 289,997               | 0.00%                    |
| Societe Des Grands Projets EPIC             | 1,600,000            | 3.38%  | 25/5/2045        | 1,514,565             | 0.02%                    |
| Societe Des Grands Projets EPIC             | 1,200,000            | 0.88%  | 10/5/2046        | 700,476               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 1,400,000            | 3.50%  | 25/6/2049        | 1,335,307             | 0.02%                    |
| Societe Des Grands Projets EPIC             | 800,000              | 1.00%  | 26/11/2051       | 425,672               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 3,500,000            | 3.70%  | 25/5/2053        | 3,405,918             | 0.04%                    |
| Societe Des Grands Projets EPIC             | 2,000,000            | 0.70%  | 15/10/2060       | 772,020               | 0.01%                    |
| Societe Des Grands Projets EPIC             | 1,900,000            | 1.00%  | 18/2/2070        | 768,227               | 0.01%                    |
| Societe Nationale SNCF SACA                 | 300,000              | 1.50%  | 2/2/2029         | 283,621               | 0.00%                    |
| Societe Nationale SNCF SACA                 | 4,200,000            | 0.63%  | 17/4/2030        | 3,719,600             | 0.05%                    |
| Societe Nationale SNCF SACA                 | 1,600,000            | 3.38%  | 25/5/2033        | 1,607,674             | 0.02%                    |
| Societe Nationale SNCF SACA                 | 700,000              | 1.00%  | 25/5/2040        | 473,292               | 0.01%                    |
| Societe Nationale SNCF SACA                 | 1,500,000            | 0.88%  | 28/2/2051        | 716,481               | 0.01%                    |
| Societe Nationale SNCF SACA                 | 1,400,000            | 1.00%  | 19/1/2061        | 561,466               | 0.01%                    |
| Tisseo Collectivites Smtcat SM              | 400,000              | 4.00%  | 8/4/2039         | 387,982               | 0.00%                    |
| UNEDIC A.S.SEO                              | 10,000,000           | 0.10%  | 25/11/2026       | 9,574,829             | 0.12%                    |
| UNEDIC A.S.SEO                              | 2,400,000            | 1.25%  | 21/10/2027       | 2,318,722             | 0.03%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.88%  | 25/5/2028        | 1,889,634             | 0.02%                    |
| UNEDIC A.S.SEO                              | 9,000,000            | 0.00%  | 25/11/2028       | 8,123,983             | 0.10%                    |
| UNEDIC A.S.SEO                              | 500,000              | 0.50%  | 20/3/2029        | 456,759               | 0.01%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.25%  | 25/11/2029       | 1,774,558             | 0.02%                    |
| UNEDIC A.S.SEO                              | 1,000,000            | 0.00%  | 5/3/2030         | 867,772               | 0.01%                    |
| UNEDIC A.S.SEO                              | 5,300,000            | 0.00%  | 19/11/2030       | 4,486,280             | 0.06%                    |
| UNEDIC A.S.SEO                              | 1,400,000            | 1.50%  | 20/4/2032        | 1,264,389             | 0.02%                    |
| UNEDIC A.S.SEO                              | 1,500,000            | 1.75%  | 25/11/2032       | 1,366,779             | 0.02%                    |
| UNEDIC A.S.SEO                              | 2,500,000            | 3.13%  | 25/4/2033        | 2,503,268             | 0.03%                    |
| UNEDIC A.S.SEO                              | 3,600,000            | 0.10%  | 25/5/2034        | 2,713,385             | 0.03%                    |
| UNEDIC A.S.SEO                              | 1,100,000            | 3.13%  | 25/11/2034       | 1,093,465             | 0.01%                    |
| UNEDIC A.S.SEO                              | 700,000              | 0.25%  | 16/7/2035        | 516,334               | 0.01%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.50%  | 25/5/2036        | 1,471,170             | 0.02%                    |
| Ville de Paris                              | 1,000,000            | 0.75%  | 30/11/2041       | 620,937               | 0.01%                    |
| Ville de Paris                              | 1,900,000            | 0.45%  | 20/10/2045       | 1,001,450             | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Ville de Paris  | 1,200,000            | 3.75%  | 22/6/2048        | 1,184,518             | 0.01%                    |
|   |                      |        |                  | <b>1,870,207,880</b>  | <b>23.77%</b>            |
| <b>Germany 22.88% (31 December 2023: 23.61%)</b>      |                      |        |                  |                       |                          |
| Bayerische Landesbank                                 | 1,000,000            | 0.13%  | 10/2/2028        | 914,852               | 0.01%                    |
| Bayerische Landesbank                                 | 200,000              | 4.38%  | 21/9/2028        | 210,087               | 0.00%                    |
| Bayerische Landesbank                                 | 1,200,000            | 3.75%  | 14/2/2031        | 1,227,365             | 0.02%                    |
| Bayerische Landesbank                                 | 400,000              | 1.00%  | 23/9/2031        | 379,564               | 0.01%                    |
| Bayerische Landesbank                                 | 200,000              | 7.00%  | 5/1/2034         | 220,503               | 0.00%                    |
| Bayerische Landesbodenkreditanstalt                   | 1,000,000            | 0.63%  | 23/11/2026       | 968,928               | 0.01%                    |
| Bayerische Landesbodenkreditanstalt                   | 1,400,000            | 3.25%  | 15/3/2035        | 1,461,617             | 0.02%                    |
| Bundesobligation                                      | 27,000,000           | 0.00%  | 10/4/2026        | 26,320,570            | 0.33%                    |
| Bundesobligation                                      | 20,000,000           | 0.00%  | 9/10/2026        | 19,305,965            | 0.25%                    |
| Bundesobligation                                      | 31,500,000           | 0.00%  | 16/4/2027        | 30,092,964            | 0.38%                    |
| Bundesobligation                                      | 29,780,000           | 1.30%  | 15/10/2027       | 29,236,295            | 0.37%                    |
| Bundesobligation                                      | 48,000,000           | 2.20%  | 13/4/2028        | 48,258,613            | 0.61%                    |
| Bundesobligation                                      | 36,400,000           | 2.40%  | 19/10/2028       | 36,828,211            | 0.47%                    |
| Bundesobligation                                      | 16,000,000           | 2.10%  | 12/4/2029        | 15,991,107            | 0.20%                    |
| Bundesobligation                                      | 27,700,000           | 2.50%  | 11/10/2029       | 28,126,771            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 24,800,000           | 0.50%  | 15/2/2026        | 24,372,289            | 0.31%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 10,800,000           | 0.00%  | 15/8/2026        | 10,448,730            | 0.13%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 14,313,000           | 0.25%  | 15/2/2027        | 13,801,136            | 0.18%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 11,295,000           | 6.50%  | 4/7/2027         | 12,513,623            | 0.16%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,521,000           | 0.50%  | 15/8/2027        | 15,913,109            | 0.20%                    |
| Bundesrepublik Deutschland Bundesanleihe <sup>1</sup> | 34,190,000           | 0.00%  | 15/11/2027       | 32,301,091            | 0.41%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 9,040,000            | 5.63%  | 4/1/2028         | 9,979,288             | 0.13%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 20,500,000           | 0.50%  | 15/2/2028        | 19,595,359            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 7,000,000            | 4.75%  | 4/7/2028         | 7,640,403             | 0.10%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 10,300,000           | 0.00%  | 15/11/2028       | 9,530,184             | 0.12%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 12,808,000           | 0.00%  | 15/8/2029        | 11,661,043            | 0.15%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 49,290,000           | 2.10%  | 15/11/2029       | 49,176,178            | 0.63%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 7,858,000            | 6.25%  | 4/1/2030         | 9,361,082             | 0.12%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 15,688,000           | 0.00%  | 15/2/2030        | 14,117,343            | 0.18%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 27,988,000           | 0.00%  | 15/8/2030        | 24,920,067            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 60,000,000           | 2.40%  | 15/11/2030       | 60,694,587            | 0.77%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 22,320,000           | 5.50%  | 4/1/2031         | 26,437,296            | 0.34%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 15,202,000           | 0.00%  | 15/2/2031        | 13,369,176            | 0.17%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 42,950,000           | 0.00%  | 15/8/2031        | 37,323,833            | 0.47%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 31,111,158           | 0.00%  | 15/2/2032        | 26,668,316            | 0.34%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 27,939,354           | 1.70%  | 15/8/2032        | 26,930,788            | 0.34%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 30,520,000           | 2.30%  | 15/2/2033        | 30,587,211            | 0.39%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 19,060,856           | 2.60%  | 15/8/2033        | 19,485,762            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 41,574,000           | 2.20%  | 15/2/2034        | 41,101,561            | 0.52%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 14,363,628           | 4.75%  | 4/7/2034         | 17,288,780            | 0.22%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 37,580,000           | 2.60%  | 15/8/2034        | 38,331,683            | 0.49%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 24,160,235           | 0.00%  | 15/5/2035        | 18,876,835            | 0.24%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 20,965,000           | 0.00%  | 15/5/2036        | 15,895,010            | 0.20%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,990,000           | 4.00%  | 4/1/2037         | 19,624,062            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 17,900,000           | 1.00%  | 15/5/2038        | 14,802,278            | 0.19%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 13,629,000           | 4.25%  | 4/7/2039         | 16,369,850            | 0.21%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 15,209,102           | 4.75%  | 4/7/2040         | 19,386,360            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 32,600,000           | 2.60%  | 15/5/2041        | 32,589,290            | 0.41%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 13,252,000           | 3.25%  | 4/7/2042         | 14,456,246            | 0.18%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 29,152,000           | 2.50%  | 4/7/2044         | 28,761,450            | 0.37%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 28,372,000           | 2.50%  | 15/8/2046        | 27,998,343            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 33,339,000           | 1.25%  | 15/8/2048        | 25,623,382            | 0.33%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 52,599,440           | 0.00%  | 15/8/2050        | 27,639,853            | 0.35%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 23,450,000           | 0.00%  | 15/8/2052        | 11,712,912            | 0.15%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 32,511,012           | 1.80%  | 15/8/2053        | 27,419,266            | 0.35%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,300,000           | 2.50%  | 15/8/2054        | 15,990,098            | 0.20%                    |
| Bundesschatzanweisungen                               | 44,560,000           | 2.50%  | 19/3/2026        | 44,756,240            | 0.57%                    |
| Bundesschatzanweisungen                               | 23,200,000           | 2.90%  | 18/6/2026        | 23,453,573            | 0.30%                    |
| Bundesschatzanweisungen                               | 11,000,000           | 2.70%  | 17/9/2026        | 11,109,289            | 0.14%                    |
| Deutsche Bahn Finance GmbH                            | 3,100,000            | 3.50%  | 20/9/2027        | 3,184,829             | 0.04%                    |
| Deutsche Bahn Finance GmbH                            | 500,000              | 1.00%  | 17/12/2027       | 480,190               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 2,000,000            | 0.63%  | 26/9/2028        | 1,869,345             | 0.02%                    |
| Deutsche Bahn Finance GmbH                            | 300,000              | 2.75%  | 19/3/2029        | 302,275               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 350,000              | 0.38%  | 23/6/2029        | 315,498               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 1,500,000            | 1.88%  | 24/5/2030        | 1,434,266             | 0.02%                    |
| Deutsche Bahn Finance GmbH                            | 300,000              | 1.63%  | 6/11/2030        | 281,533               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 200,000              | 3.25%  | 19/5/2033        | 204,710               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 800,000              | 1.63%  | 16/8/2033        | 724,385               | 0.01%                    |

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|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Bahn Finance GmbH          | 2,500,000            | 1.38%  | 3/3/2034         | 2,179,374             | 0.03%                    |
| Deutsche Bahn Finance GmbH          | 1,000,000            | 3.38%  | 24/4/2034        | 1,025,160             | 0.01%                    |
| Deutsche Bahn Finance GmbH          | 400,000              | 0.75%  | 16/7/2035        | 316,386               | 0.00%                    |
| Deutsche Bahn Finance GmbH          | 1,500,000            | 0.63%  | 15/4/2036        | 1,148,619             | 0.01%                    |
| Deutsche Bahn Finance GmbH          | 1,000,000            | 3.38%  | 29/1/2038        | 1,007,982             | 0.01%                    |
| Deutsche Bahn Finance GmbH          | 180,000              | 0.88%  | 23/6/2039        | 128,459               | 0.00%                    |
| Deutsche Bahn Finance GmbH          | 500,000              | 1.38%  | 16/4/2040        | 378,341               | 0.00%                    |
| Deutsche Bahn Finance GmbH          | 840,000              | 4.00%  | 23/11/2043       | 899,261               | 0.01%                    |
| Deutsche Bahn Finance GmbH          | 700,000              | 0.63%  | 8/12/2050        | 369,427               | 0.00%                    |
| Deutsche Bahn Finance GmbH          | 440,000              | 1.13%  | 29/5/2051        | 265,898               | 0.00%                    |
| EnBW Energie Baden-Wuerttemberg AG  | 800,000              | 1.63%  | 5/8/2079         | 757,933               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG  | 400,000              | 1.88%  | 29/6/2080        | 390,087               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG  | 800,000              | 2.13%  | 31/8/2081        | 680,915               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG  | 400,000              | 1.38%  | 31/8/2081        | 366,782               | 0.00%                    |
| EnBW Energie Baden-Wuerttemberg AG  | 100,000              | 5.25%  | 23/1/2084        | 105,188               | 0.00%                    |
| EnBW International Finance BV       | 300,000              | 3.63%  | 22/11/2026       | 305,224               | 0.00%                    |
| EnBW International Finance BV       | 400,000              | 3.50%  | 24/7/2028        | 409,159               | 0.01%                    |
| EnBW International Finance BV       | 700,000              | 3.00%  | 20/5/2029        | 699,403               | 0.01%                    |
| EnBW International Finance BV       | 100,000              | 4.05%  | 22/11/2029       | 104,566               | 0.00%                    |
| EnBW International Finance BV       | 400,000              | 4.30%  | 23/5/2034        | 423,196               | 0.01%                    |
| EnBW International Finance BV       | 1,550,000            | 4.00%  | 24/1/2035        | 1,592,797             | 0.02%                    |
| EnBW International Finance BV       | 900,000              | 3.75%  | 20/11/2035       | 902,563               | 0.01%                    |
| EnBW International Finance BV       | 150,000              | 6.13%  | 7/7/2039         | 188,999               | 0.00%                    |
| EWE AG                              | 520,000              | 0.38%  | 22/10/2032       | 410,853               | 0.01%                    |
| FMS Wertmanagement                  | 300,000              | 0.38%  | 29/4/2030        | 269,217               | 0.00%                    |
| Free & Hanseatic City of Hamburg    | 500,000              | 0.01%  | 3/6/2030         | 436,493               | 0.01%                    |
| Free & Hanseatic City of Hamburg    | 3,000,000            | 2.88%  | 30/4/2032        | 3,051,221             | 0.04%                    |
| Free & Hanseatic City of Hamburg    | 1,000,000            | 0.01%  | 5/11/2035        | 741,351               | 0.01%                    |
| Free & Hanseatic City of Hamburg    | 1,000,000            | 1.45%  | 5/11/2038        | 828,008               | 0.01%                    |
| Free & Hanseatic City of Hamburg    | 1,000,000            | 0.25%  | 18/2/2041        | 641,913               | 0.01%                    |
| Free & Hanseatic City of Hamburg    | 795,000              | 0.20%  | 3/9/2049         | 401,840               | 0.01%                    |
| Free State of Bavaria               | 1,000,000            | 0.01%  | 7/5/2027         | 948,200               | 0.01%                    |
| Free State of Bavaria               | 1,800,000            | 0.01%  | 18/1/2035        | 1,380,283             | 0.02%                    |
| Free State of Saxony                | 2,000,000            | 2.88%  | 29/3/2028        | 2,030,922             | 0.03%                    |
| Free State of Saxony                | 2,000,000            | 2.75%  | 12/3/2030        | 2,028,990             | 0.03%                    |
| Free State of Saxony                | 1,000,000            | 2.88%  | 15/5/2034        | 1,014,273             | 0.01%                    |
| Free State of Saxony                | 1,000,000            | 0.01%  | 17/12/2035       | 742,049               | 0.01%                    |
| Gemeinsame Deutsche Bundeslaender   | 5,000,000            | 0.01%  | 8/10/2027        | 4,689,180             | 0.06%                    |
| Gemeinsame Deutsche Bundeslaender   | 2,500,000            | 0.75%  | 25/9/2028        | 2,353,606             | 0.03%                    |
| Gemeinsame Deutsche Bundeslaender   | 3,600,000            | 1.25%  | 4/5/2029         | 3,420,952             | 0.04%                    |
| Gemeinsame Deutsche Bundeslaender   | 1,250,000            | 0.00%  | 25/9/2029        | 1,112,012             | 0.01%                    |
| HOWOGE Wohnungsbaugesellschaft mbH  | 1,000,000            | 3.88%  | 5/6/2030         | 1,024,507             | 0.01%                    |
| HOWOGE Wohnungsbaugesellschaft mbH  | 700,000              | 1.13%  | 1/11/2033        | 566,713               | 0.01%                    |
| Investitionsbank Berlin             | 2,700,000            | 2.75%  | 4/10/2027        | 2,725,208             | 0.03%                    |
| Investitionsbank Berlin             | 600,000              | 3.13%  | 13/9/2028        | 613,860               | 0.01%                    |
| Investitionsbank Berlin             | 500,000              | 3.13%  | 1/3/2033         | 514,212               | 0.01%                    |
| Investitionsbank Berlin             | 2,000,000            | 0.05%  | 2/3/2035         | 1,526,833             | 0.02%                    |
| Investitionsbank Schleswig-Holstein | 3,000,000            | 0.75%  | 3/11/2027        | 2,864,501             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 6,200,000            | 0.38%  | 9/3/2026         | 6,066,463             | 0.08%                    |
| Kreditanstalt fuer Wiederaufbau     | 27,200,000           | 2.88%  | 29/5/2026        | 27,422,319            | 0.35%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,260,000            | 0.00%  | 15/6/2026        | 5,091,022             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau     | 9,617,000            | 0.00%  | 30/4/2027        | 9,136,276             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau     | 7,100,000            | 2.38%  | 5/8/2027         | 7,122,133             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,800,000            | 0.50%  | 15/9/2027        | 4,579,124             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,700,000            | 2.75%  | 1/10/2027        | 1,721,656             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 7,800,000            | 0.00%  | 15/12/2027       | 7,298,234             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,700,000            | 0.63%  | 7/1/2028         | 5,426,137             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,500,000            | 2.75%  | 15/3/2028        | 2,534,666             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,800,000            | 0.75%  | 28/6/2028        | 2,654,071             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,870,000            | 0.00%  | 15/9/2028        | 5,393,535             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau     | 9,857,000            | 3.13%  | 10/10/2028       | 10,123,131            | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,554,000            | 0.75%  | 15/1/2029        | 2,394,945             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 10,300,000           | 2.63%  | 26/4/2029        | 10,393,050            | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,000,000            | 0.00%  | 15/6/2029        | 899,898               | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau     | 9,000,000            | 2.38%  | 4/10/2029        | 8,992,502             | 0.11%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,300,000            | 2.00%  | 15/11/2029       | 2,256,157             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,043,000            | 2.88%  | 28/12/2029       | 2,082,782             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,300,000            | 0.38%  | 23/4/2030        | 1,165,349             | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,986,000            | 2.75%  | 15/5/2030        | 3,028,941             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,984,000            | 3.13%  | 7/6/2030         | 5,148,721             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,480,000            | 0.00%  | 17/9/2030        | 2,157,716             | 0.03%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Kreditanstalt fuer Wiederaufbau                 | 5,890,000            | 0.00%  | 10/1/2031        | 5,075,323             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                 | 16,494,000           | 2.75%  | 20/2/2031        | 16,723,975            | 0.21%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,000,000            | 0.00%  | 15/9/2031        | 1,695,791             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,500,000            | 0.13%  | 9/1/2032         | 3,812,095             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,000,000            | 2.88%  | 31/3/2032        | 4,083,977             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,523,000            | 2.75%  | 14/2/2033        | 1,541,270             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,022,000            | 1.13%  | 9/5/2033         | 908,213               | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau                 | 8,190,000            | 2.88%  | 7/6/2033         | 8,339,923             | 0.11%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,286,000            | 2.63%  | 10/1/2034        | 2,277,407             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,500,000            | 0.05%  | 29/9/2034        | 3,481,503             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,750,000            | 0.38%  | 20/5/2036        | 1,337,570             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,000,000            | 1.25%  | 4/7/2036         | 846,103               | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,500,000            | 1.13%  | 31/3/2037        | 1,236,977             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau                 | 6,500,000            | 1.13%  | 15/6/2037        | 5,325,224             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,834,000            | 0.88%  | 4/7/2039         | 4,446,301             | 0.06%                    |
| Land Baden-Wuerttemberg                         | 1,200,000            | 0.63%  | 27/1/2026        | 1,176,979             | 0.02%                    |
| Land Baden-Wuerttemberg                         | 4,000,000            | 2.75%  | 16/5/2029        | 4,048,581             | 0.05%                    |
| Land Baden-Wuerttemberg                         | 2,000,000            | 0.01%  | 2/9/2030         | 1,737,055             | 0.02%                    |
| Land Baden-Wuerttemberg                         | 1,050,000            | 0.01%  | 7/3/2031         | 898,233               | 0.01%                    |
| Land Baden-Wuerttemberg                         | 1,000,000            | 0.01%  | 9/7/2032         | 824,049               | 0.01%                    |
| Land Berlin                                     | 1,000,000            | 0.63%  | 20/3/2026        | 980,153               | 0.01%                    |
| Land Berlin                                     | 2,200,000            | 0.63%  | 5/2/2029         | 2,043,491             | 0.03%                    |
| Land Berlin                                     | 4,838,000            | 2.88%  | 5/4/2029         | 4,916,049             | 0.06%                    |
| Land Berlin                                     | 3,200,000            | 3.00%  | 15/5/2029        | 3,268,493             | 0.04%                    |
| Land Berlin                                     | 800,000              | 0.10%  | 18/1/2030        | 708,739               | 0.01%                    |
| Land Berlin                                     | 1,000,000            | 0.01%  | 2/7/2030         | 870,573               | 0.01%                    |
| Land Berlin                                     | 800,000              | 1.63%  | 2/8/2032         | 743,635               | 0.01%                    |
| Land Berlin                                     | 1,700,000            | 1.30%  | 13/6/2033        | 1,523,652             | 0.02%                    |
| Land Berlin                                     | 2,039,000            | 2.88%  | 15/2/2034        | 2,064,152             | 0.03%                    |
| Land Berlin                                     | 700,000              | 0.75%  | 3/4/2034         | 588,368               | 0.01%                    |
| Land Berlin                                     | 2,000,000            | 0.13%  | 4/6/2035         | 1,519,142             | 0.02%                    |
| Land Berlin                                     | 1,000,000            | 0.63%  | 25/8/2036        | 777,789               | 0.01%                    |
| Land Berlin                                     | 500,000              | 1.38%  | 27/8/2038        | 411,303               | 0.01%                    |
| Land Berlin                                     | 1,901,000            | 0.05%  | 6/8/2040         | 1,204,691             | 0.02%                    |
| Land Berlin                                     | 1,200,000            | 0.10%  | 18/1/2041        | 753,538               | 0.01%                    |
| Land Berlin                                     | 2,000,000            | 0.13%  | 24/11/2045       | 1,092,430             | 0.01%                    |
| Land Berlin                                     | 1,000,000            | 0.35%  | 9/9/2050         | 510,617               | 0.01%                    |
| Land Berlin                                     | 3,000,000            | 3.00%  | 13/3/2054        | 2,896,633             | 0.04%                    |
| Land Thueringen                                 | 1,000,000            | 0.20%  | 26/10/2026       | 962,283               | 0.01%                    |
| Land Thueringen                                 | 4,000,000            | 2.50%  | 3/9/2029         | 4,003,688             | 0.05%                    |
| Land Thueringen                                 | 2,450,000            | 0.01%  | 24/3/2031        | 2,093,916             | 0.03%                    |
| Land Thueringen                                 | 1,000,000            | 1.25%  | 5/12/2033        | 885,277               | 0.01%                    |
| Landesbank Baden-Wuerttemberg                   | 2,000,000            | 0.38%  | 28/2/2028        | 1,827,850             | 0.02%                    |
| Landesbank Baden-Wuerttemberg                   | 1,400,000            | 0.38%  | 21/2/2031        | 1,157,054             | 0.01%                    |
| Landesbank Hessen-Thueringen Girozentrale       | 1,000,000            | 2.63%  | 24/8/2027        | 988,924               | 0.01%                    |
| Landesbank Hessen-Thueringen Girozentrale       | 400,000              | 4.00%  | 4/2/2030         | 413,256               | 0.01%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.38%  | 13/4/2026        | 1,951,003             | 0.02%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.01%  | 20/1/2031        | 1,723,017             | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 1,800,000            | 0.00%  | 28/9/2026        | 1,730,378             | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 2,800,000            | 0.63%  | 18/5/2027        | 2,690,417             | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 1,960,000            | 0.00%  | 22/9/2027        | 1,839,645             | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 2,000,000            | 0.38%  | 14/2/2028        | 1,881,596             | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 3,020,000            | 0.00%  | 19/7/2028        | 2,776,923             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 2,550,000            | 0.00%  | 13/12/2028       | 2,319,361             | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 200,000              | 0.63%  | 20/2/2030        | 182,058               | 0.00%                    |
| Landwirtschaftliche Rentenbank                  | 1,100,000            | 3.25%  | 6/9/2030         | 1,140,320             | 0.01%                    |
| Landwirtschaftliche Rentenbank                  | 1,000,000            | 0.00%  | 30/6/2031        | 847,011               | 0.01%                    |
| Landwirtschaftliche Rentenbank                  | 5,000,000            | 2.88%  | 9/7/2031         | 5,080,108             | 0.06%                    |
| Landwirtschaftliche Rentenbank                  | 6,600,000            | 2.75%  | 16/2/2032        | 6,648,922             | 0.08%                    |
| Landwirtschaftliche Rentenbank                  | 800,000              | 1.90%  | 12/7/2032        | 760,763               | 0.01%                    |
| Landwirtschaftliche Rentenbank                  | 700,000              | 0.01%  | 26/11/2040       | 435,718               | 0.01%                    |
| LFA Foerderbank Bayern                          | 2,000,000            | 0.75%  | 4/1/2027         | 1,935,442             | 0.02%                    |
| LFA Foerderbank Bayern                          | 600,000              | 0.75%  | 1/4/2031         | 535,789               | 0.01%                    |
| NRW Bank  | 2,800,000            | 0.50%  | 11/5/2026        | 2,729,407             | 0.03%                    |
| NRW Bank  | 2,000,000            | 0.25%  | 28/9/2026        | 1,927,929             | 0.02%                    |
| NRW Bank  | 800,000              | 0.63%  | 4/1/2028         | 758,486               | 0.01%                    |
| NRW Bank  | 1,632,000            | 3.13%  | 30/8/2028        | 1,669,051             | 0.02%                    |
| NRW Bank  | 2,500,000            | 0.00%  | 22/9/2028        | 2,282,015             | 0.03%                    |
| NRW Bank  | 2,500,000            | 2.63%  | 6/2/2029         | 2,510,328             | 0.03%                    |
| NRW Bank  | 1,000,000            | 0.00%  | 14/5/2029        | 896,786               | 0.01%                    |
| NRW Bank  | 450,000              | 0.00%  | 18/2/2030        | 394,711               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| NRW Bank                                | 1,044,000            | 3.00%  | 31/5/2030        | 1,066,047             | 0.01%                    |
| NRW Bank                                | 1,000,000            | 0.00%  | 3/2/2031         | 851,863               | 0.01%                    |
| NRW Bank                                | 3,320,000            | 2.75%  | 15/5/2031        | 3,338,434             | 0.04%                    |
| NRW Bank                                | 1,000,000            | 1.63%  | 3/8/2032         | 927,052               | 0.01%                    |
| NRW Bank                                | 1,000,000            | 2.88%  | 5/4/2033         | 1,008,849             | 0.01%                    |
| NRW Bank                                | 1,600,000            | 2.88%  | 25/7/2034        | 1,607,618             | 0.02%                    |
| NRW Bank                                | 600,000              | 2.50%  | 7/9/2037         | 567,953               | 0.01%                    |
| NRW Bank                                | 500,000              | 0.50%  | 17/6/2041        | 330,960               | 0.00%                    |
| NRW Bank                                | 550,000              | 1.25%  | 13/5/2049        | 367,532               | 0.00%                    |
| Saechsische Aufbaubank-Foerderbank      | 400,000              | 2.75%  | 20/3/2031        | 403,117               | 0.01%                    |
| State of Brandenburg                    | 910,000              | 2.50%  | 25/1/2029        | 911,722               | 0.01%                    |
| State of Brandenburg                    | 2,390,000            | 0.05%  | 1/7/2031         | 2,035,396             | 0.03%                    |
| State of Brandenburg                    | 1,017,000            | 3.00%  | 27/2/2032        | 1,041,622             | 0.01%                    |
| State of Brandenburg                    | 500,000              | 0.75%  | 8/8/2036         | 393,399               | 0.01%                    |
| State of Brandenburg                    | 1,540,000            | 1.45%  | 26/11/2038       | 1,263,900             | 0.02%                    |
| State of Brandenburg                    | 500,000              | 0.13%  | 26/1/2046        | 270,189               | 0.00%                    |
| State of Brandenburg                    | 500,000              | 0.30%  | 4/10/2049        | 258,149               | 0.00%                    |
| State of Brandenburg                    | 700,000              | 0.60%  | 13/10/2051       | 382,314               | 0.01%                    |
| State of Bremen                         | 4,000,000            | 0.01%  | 6/7/2027         | 3,773,528             | 0.05%                    |
| State of Bremen                         | 1,800,000            | 0.45%  | 15/3/2029        | 1,657,524             | 0.02%                    |
| State of Bremen                         | 1,000,000            | 2.88%  | 18/7/2031        | 1,017,886             | 0.01%                    |
| State of Bremen                         | 1,500,000            | 2.75%  | 30/1/2032        | 1,516,392             | 0.02%                    |
| State of Bremen                         | 961,000              | 3.00%  | 2/3/2033         | 983,996               | 0.01%                    |
| State of Bremen                         | 500,000              | 1.50%  | 12/11/2038       | 414,417               | 0.01%                    |
| State of Bremen                         | 655,000              | 0.40%  | 20/8/2049        | 346,324               | 0.00%                    |
| State of Bremen                         | 5,387,000            | 0.55%  | 4/2/2050         | 2,954,763             | 0.04%                    |
| State of Hesse                          | 2,500,000            | 0.38%  | 6/7/2026         | 2,428,577             | 0.03%                    |
| State of Hesse                          | 3,000,000            | 0.00%  | 10/9/2026        | 2,885,817             | 0.04%                    |
| State of Hesse                          | 3,000,000            | 1.75%  | 5/7/2027         | 2,955,422             | 0.04%                    |
| State of Hesse                          | 400,000              | 0.00%  | 22/9/2027        | 375,484               | 0.00%                    |
| State of Hesse                          | 3,920,000            | 2.88%  | 12/3/2029        | 3,987,363             | 0.05%                    |
| State of Hesse                          | 1,095,000            | 0.01%  | 11/3/2030        | 962,571               | 0.01%                    |
| State of Hesse                          | 500,000              | 0.00%  | 8/11/2030        | 431,921               | 0.01%                    |
| State of Hesse                          | 300,000              | 0.13%  | 10/10/2031       | 254,323               | 0.00%                    |
| State of Hesse                          | 2,224,000            | 2.88%  | 4/7/2033         | 2,257,273             | 0.03%                    |
| State of Hesse                          | 700,000              | 1.30%  | 10/10/2033       | 626,058               | 0.01%                    |
| State of Hesse                          | 4,675,000            | 2.75%  | 10/1/2034        | 4,684,592             | 0.06%                    |
| State of Hesse                          | 9,500,000            | 2.63%  | 25/8/2034        | 9,411,064             | 0.12%                    |
| State of Lower Saxony                   | 3,200,000            | 0.38%  | 9/1/2026         | 3,135,079             | 0.04%                    |
| State of Lower Saxony                   | 1,000,000            | 0.00%  | 10/7/2026        | 965,387               | 0.01%                    |
| State of Lower Saxony                   | 1,500,000            | 0.00%  | 11/2/2027        | 1,428,787             | 0.02%                    |
| State of Lower Saxony                   | 1,000,000            | 0.13%  | 8/4/2027         | 952,102               | 0.01%                    |
| State of Lower Saxony                   | 4,000,000            | 0.01%  | 25/11/2027       | 3,736,651             | 0.05%                    |
| State of Lower Saxony                   | 10,000,000           | 0.75%  | 15/2/2028        | 9,506,758             | 0.12%                    |
| State of Lower Saxony                   | 3,000,000            | 2.88%  | 18/4/2028        | 3,043,104             | 0.04%                    |
| State of Lower Saxony                   | 1,000,000            | 0.88%  | 25/10/2028       | 944,106               | 0.01%                    |
| State of Lower Saxony                   | 5,500,000            | 2.63%  | 15/3/2029        | 5,536,867             | 0.07%                    |
| State of Lower Saxony                   | 1,016,000            | 0.38%  | 14/5/2029        | 928,761               | 0.01%                    |
| State of Lower Saxony                   | 1,500,000            | 0.01%  | 13/8/2030        | 1,303,955             | 0.02%                    |
| State of Lower Saxony                   | 3,500,000            | 0.01%  | 10/1/2031        | 3,009,535             | 0.04%                    |
| State of Lower Saxony                   | 1,200,000            | 2.75%  | 17/2/2031        | 1,213,489             | 0.02%                    |
| State of Lower Saxony                   | 500,000              | 1.13%  | 12/9/2033        | 439,709               | 0.01%                    |
| State of Lower Saxony                   | 750,000              | 0.05%  | 9/3/2035         | 570,101               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 2,000,000            | 0.50%  | 16/4/2026        | 1,954,578             | 0.03%                    |
| State of North Rhine-Westphalia Germany | 7,000,000            | 3.15%  | 20/11/2026       | 7,108,437             | 0.09%                    |
| State of North Rhine-Westphalia Germany | 3,000,000            | 3.00%  | 27/1/2028        | 3,054,173             | 0.04%                    |
| State of North Rhine-Westphalia Germany | 2,000,000            | 0.95%  | 13/3/2028        | 1,912,428             | 0.02%                    |
| State of North Rhine-Westphalia Germany | 3,000,000            | 0.90%  | 15/11/2028       | 2,832,082             | 0.04%                    |
| State of North Rhine-Westphalia Germany | 5,000,000            | 3.00%  | 6/6/2029         | 5,108,259             | 0.07%                    |
| State of North Rhine-Westphalia Germany | 640,000              | 0.00%  | 26/11/2029       | 566,665               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 4,000,000            | 0.20%  | 9/4/2030         | 3,545,070             | 0.05%                    |
| State of North Rhine-Westphalia Germany | 400,000              | 1.63%  | 24/10/2030       | 379,523               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 550,000              | 2.75%  | 15/1/2032        | 553,781               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 2,100,000            | 2.00%  | 15/6/2032        | 2,007,250             | 0.03%                    |
| State of North Rhine-Westphalia Germany | 6,000,000            | 2.38%  | 13/5/2033        | 5,852,051             | 0.07%                    |
| State of North Rhine-Westphalia Germany | 9,151,000            | 2.90%  | 7/6/2033         | 9,274,132             | 0.12%                    |
| State of North Rhine-Westphalia Germany | 4,200,000            | 2.70%  | 5/9/2034         | 4,182,200             | 0.05%                    |
| State of North Rhine-Westphalia Germany | 1,550,000            | 0.00%  | 12/10/2035       | 1,145,337             | 0.01%                    |
| State of North Rhine-Westphalia Germany | 700,000              | 1.25%  | 12/5/2036        | 589,170               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 2,100,000            | 1.65%  | 22/2/2038        | 1,801,866             | 0.02%                    |
| State of North Rhine-Westphalia Germany | 1,500,000            | 0.50%  | 25/11/2039       | 1,048,062             | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| State of North Rhine-Westphalia Germany        | 1,000,000            | 1.50%  | 12/6/2040        | 810,207               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,210,000            | 0.60%  | 4/6/2041         | 822,845               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 0.75%  | 16/8/2041        | 695,700               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 1.00%  | 16/10/2046       | 997,932               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,900,000            | 1.65%  | 16/5/2047        | 1,450,449             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 3,000,000            | 1.55%  | 16/6/2048        | 2,219,991             | 0.03%                    |
| State of North Rhine-Westphalia Germany        | 6,031,000            | 0.80%  | 30/7/2049        | 3,621,086             | 0.05%                    |
| State of North Rhine-Westphalia Germany        | 700,000              | 0.20%  | 27/1/2051        | 334,974               | 0.00%                    |
| State of North Rhine-Westphalia Germany        | 2,400,000            | 0.50%  | 15/1/2052        | 1,245,815             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 600,000              | 2.25%  | 14/6/2052        | 495,319               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,027,000            | 2.90%  | 15/1/2053        | 1,914,135             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,200,000            | 3.00%  | 20/3/2054        | 1,150,152             | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,750,000            | 1.75%  | 26/10/2057       | 1,237,988             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 1.75%  | 11/7/2068        | 686,460               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 3.40%  | 7/3/2073         | 1,087,269             | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 5,700,000            | 1.95%  | 26/9/2078        | 4,113,020             | 0.05%                    |
| State of North Rhine-Westphalia Germany        | 1,700,000            | 2.15%  | 21/3/2119        | 1,223,839             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 1.38%  | 15/1/2120        | 786,536               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,150,000            | 0.95%  | 10/1/2121        | 963,436               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,525,000            | 1.45%  | 19/1/2122        | 834,007               | 0.01%                    |
| State of Rhineland-Palatinate                  | 2,000,000            | 0.75%  | 19/1/2026        | 1,965,600             | 0.03%                    |
| State of Rhineland-Palatinate                  | 1,700,000            | 0.10%  | 18/8/2026        | 1,640,099             | 0.02%                    |
| State of Rhineland-Palatinate                  | 1,300,000            | 0.75%  | 23/2/2032        | 1,146,873             | 0.01%                    |
| State of Rhineland-Palatinate                  | 3,200,000            | 3.00%  | 2/5/2034         | 3,272,404             | 0.04%                    |
| State of Rhineland-Palatinate                  | 1,500,000            | 0.38%  | 1/4/2041         | 989,108               | 0.01%                    |
| State of Rhineland-Palatinate                  | 430,000              | 1.50%  | 25/4/2052        | 302,582               | 0.00%                    |
| State of Saarland                              | 2,170,000            | 0.05%  | 5/11/2040        | 1,372,565             | 0.02%                    |
| State of Saxony-Anhalt                         | 1,200,000            | 0.01%  | 9/11/2026        | 1,150,589             | 0.01%                    |
| State of Saxony-Anhalt                         | 2,000,000            | 0.50%  | 25/6/2027        | 1,909,832             | 0.02%                    |
| State of Saxony-Anhalt                         | 1,125,000            | 0.75%  | 29/1/2029        | 1,051,191             | 0.01%                    |
| State of Saxony-Anhalt                         | 1,000,000            | 2.95%  | 20/6/2033        | 1,020,204             | 0.01%                    |
| State of Saxony-Anhalt                         | 800,000              | 0.50%  | 24/3/2051        | 426,774               | 0.01%                    |
| State of Saxony-Anhalt                         | 1,400,000            | 3.15%  | 6/2/2054         | 1,388,470             | 0.02%                    |
| State of Schleswig-Holstein Germany            | 2,500,000            | 2.88%  | 10/5/2028        | 2,536,735             | 0.03%                    |
| State of Schleswig-Holstein Germany            | 7,000,000            | 2.88%  | 25/6/2029        | 7,114,011             | 0.09%                    |
| State of Schleswig-Holstein Germany            | 1,500,000            | 0.01%  | 22/5/2030        | 1,312,699             | 0.02%                    |
| State of Schleswig-Holstein Germany            | 1,400,000            | 3.00%  | 5/6/2030         | 1,431,455             | 0.02%                    |
| State of Schleswig-Holstein Germany            | 800,000              | 2.38%  | 22/9/2032        | 786,024               | 0.01%                    |
| State of Schleswig-Holstein Germany            | 1,300,000            | 2.88%  | 30/5/2034        | 1,316,766             | 0.02%                    |
| State of Schleswig-Holstein Germany            | 800,000              | 0.20%  | 15/8/2039        | 533,623               | 0.01%                    |
| Wirtschafts- und Infrastrukturbank Hessen      | 1,000,000            | 1.25%  | 6/9/2033         | 891,113               | 0.01%                    |
|  |                      |        |                  | <b>1,799,926,614</b>  | <b>22.88%</b>            |
| <b>Greece 0.99% (31 December 2023: 0.00%)</b>  |                      |        |                  |                       |                          |
| Hellenic Republic Government Bond              | 4,800,000            | 3.75%  | 30/1/2028        | 5,008,396             | 0.06%                    |
| Hellenic Republic Government Bond              | 30,729,000           | 3.88%  | 15/6/2028        | 32,238,097            | 0.41%                    |
| Hellenic Republic Government Bond              | 7,689,000            | 1.50%  | 18/6/2030        | 7,210,644             | 0.09%                    |
| Hellenic Republic Government Bond              | 8,600,000            | 0.75%  | 18/6/2031        | 7,534,691             | 0.10%                    |
| Hellenic Republic Government Bond              | 4,652,000            | 4.25%  | 15/6/2033        | 5,036,164             | 0.07%                    |
| Hellenic Republic Government Bond              | 2,524,000            | 3.38%  | 15/6/2034        | 2,554,667             | 0.03%                    |
| Hellenic Republic Government Bond              | 4,181,000            | 4.00%  | 30/1/2037        | 4,434,140             | 0.06%                    |
| Hellenic Republic Government Bond              | 2,727,000            | 4.38%  | 18/7/2038        | 2,961,278             | 0.04%                    |
| Hellenic Republic Government Bond              | 3,253,000            | 4.20%  | 30/1/2042        | 3,458,217             | 0.04%                    |
| Hellenic Republic Government Bond              | 3,171,000            | 1.88%  | 24/1/2052        | 2,204,093             | 0.03%                    |
| Hellenic Republic Government Bond              | 4,837,000            | 4.13%  | 15/6/2054        | 5,021,644             | 0.06%                    |
|  |                      |        |                  | <b>77,662,031</b>     | <b>0.99%</b>             |
| <b>Ireland 1.46% (31 December 2023: 1.51%)</b> |                      |        |                  |                       |                          |
| DAA Finance plc                                | 570,000              | 1.55%  | 7/6/2028         | 542,385               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 2.13%  | 8/6/2027         | 493,082               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 4.00%  | 3/10/2028        | 517,814               | 0.01%                    |
| ESB Finance DAC                                | 1,700,000            | 1.13%  | 11/6/2030        | 1,536,981             | 0.02%                    |
| ESB Finance DAC                                | 500,000              | 1.88%  | 14/6/2031        | 462,077               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 4.00%  | 3/5/2032         | 521,112               | 0.01%                    |
| ESB Finance DAC                                | 528,000              | 1.00%  | 19/7/2034        | 426,231               | 0.00%                    |
| ESB Finance DAC                                | 500,000              | 4.25%  | 3/3/2036         | 530,368               | 0.01%                    |
| GAS Networks Ireland                           | 400,000              | 3.25%  | 12/9/2030        | 402,897               | 0.00%                    |
| Ireland Government Bond                        | 3,630,000            | 1.00%  | 15/5/2026        | 3,575,270             | 0.05%                    |
| Ireland Government Bond                        | 9,219,000            | 0.20%  | 15/5/2027        | 8,821,050             | 0.11%                    |
| Ireland Government Bond                        | 13,308,000           | 0.90%  | 15/5/2028        | 12,790,396            | 0.16%                    |
| Ireland Government Bond                        | 14,100,000           | 1.10%  | 15/5/2029        | 13,434,805            | 0.17%                    |
| Ireland Government Bond                        | 5,000,000            | 2.40%  | 15/5/2030        | 5,019,931             | 0.06%                    |
| Ireland Government Bond                        | 10,596,144           | 0.20%  | 18/10/2030       | 9,367,505             | 0.12%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Ireland Government Bond                        | 7,692,399            | 0.00%  | 18/10/2031       | 6,517,351             | 0.08%                    |
| Ireland Government Bond                        | 9,400,000            | 0.35%  | 18/10/2032       | 8,022,839             | 0.10%                    |
| Ireland Government Bond                        | 3,250,000            | 1.30%  | 15/5/2033        | 2,959,547             | 0.04%                    |
| Ireland Government Bond                        | 24,719,000           | 2.60%  | 18/10/2034       | 24,633,876            | 0.31%                    |
| Ireland Government Bond                        | 2,000,000            | 0.40%  | 15/5/2035        | 1,592,153             | 0.02%                    |
| Ireland Government Bond                        | 4,958,075            | 1.70%  | 15/5/2037        | 4,406,553             | 0.06%                    |
| Ireland Government Bond                        | 2,807,274            | 0.55%  | 22/4/2041        | 1,976,981             | 0.02%                    |
| Ireland Government Bond                        | 5,483,331            | 2.00%  | 18/2/2045        | 4,727,358             | 0.06%                    |
| Permanent TSB Group Holdings plc               | 1,200,000            | 4.25%  | 10/7/2030        | 1,237,188             | 0.02%                    |
|  |                      |        |                  | <b>114,515,750</b>    | <b>1.46%</b>             |
| <b>Italy 19.22% (31 December 2023: 18.74%)</b> |                      |        |                  |                       |                          |
| A2A SpA  | 300,000              | 1.50%  | 16/3/2028        | 288,939               | 0.00%                    |
| A2A SpA  | 1,500,000            | 4.50%  | 19/9/2030        | 1,605,793             | 0.02%                    |
| A2A SpA  | 200,000              | 0.63%  | 28/10/2032       | 162,126               | 0.00%                    |
| A2A SpA  | 1,000,000            | 4.38%  | 3/2/2034         | 1,058,181             | 0.01%                    |
| ACEA SpA                                       | 2,860,000            | 0.25%  | 28/7/2030        | 2,456,543             | 0.03%                    |
| AMCO - Asset Management Co. SpA                | 3,603,000            | 4.63%  | 6/2/2027         | 3,736,248             | 0.05%                    |
| AMCO - Asset Management Co. SpA                | 1,000,000            | 2.25%  | 17/7/2027        | 981,256               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 1,300,000            | 2.13%  | 21/3/2026        | 1,292,574             | 0.02%                    |
| Cassa Depositi e Prestiti SpA                  | 900,000              | 3.50%  | 19/9/2027        | 914,789               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 200,000              | 1.00%  | 21/9/2028        | 186,151               | 0.00%                    |
| Cassa Depositi e Prestiti SpA                  | 600,000              | 0.75%  | 30/6/2029        | 542,243               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 400,000              | 1.00%  | 11/2/2030        | 359,174               | 0.00%                    |
| Cassa Depositi e Prestiti SpA                  | 3,400,000            | 4.75%  | 18/10/2030       | 3,636,684             | 0.05%                    |
| Ferrovie dello Stato Italiane SpA              | 1,000,000            | 3.75%  | 14/4/2027        | 1,020,891             | 0.01%                    |
| Ferrovie dello Stato Italiane SpA              | 1,500,000            | 4.13%  | 23/5/2029        | 1,560,569             | 0.02%                    |
| Hera SpA                                       | 880,000              | 2.50%  | 25/5/2029        | 864,310               | 0.01%                    |
| Hera SpA                                       | 885,000              | 0.25%  | 3/12/2030        | 746,899               | 0.01%                    |
| Hera SpA                                       | 1,000,000            | 1.00%  | 25/4/2034        | 800,849               | 0.01%                    |
| Italy Buoni Poliennali Del Tesoro              | 20,981,000           | 3.50%  | 15/1/2026        | 21,227,739            | 0.27%                    |
| Italy Buoni Poliennali Del Tesoro              | 38,128,000           | 3.20%  | 28/1/2026        | 38,448,698            | 0.49%                    |
| Italy Buoni Poliennali Del Tesoro              | 29,380,000           | 3.80%  | 15/4/2026        | 29,903,458            | 0.38%                    |
| Italy Buoni Poliennali Del Tesoro              | 16,000,000           | 1.60%  | 1/6/2026         | 15,852,272            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro              | 19,088,000           | 2.10%  | 15/7/2026        | 19,040,572            | 0.24%                    |
| Italy Buoni Poliennali Del Tesoro              | 13,394,000           | 0.00%  | 1/8/2026         | 12,927,811            | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro              | 35,761,000           | 3.10%  | 28/8/2026        | 36,161,553            | 0.46%                    |
| Italy Buoni Poliennali Del Tesoro              | 27,000,000           | 3.85%  | 15/9/2026        | 27,652,448            | 0.35%                    |
| Italy Buoni Poliennali Del Tesoro              | 6,000,000            | 0.85%  | 15/1/2027        | 5,825,587             | 0.07%                    |
| Italy Buoni Poliennali Del Tesoro              | 67,531,000           | 2.95%  | 15/2/2027        | 68,256,644            | 0.87%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,342,000           | 1.10%  | 1/4/2027         | 14,910,794            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro              | 45,508,000           | 3.45%  | 15/7/2027        | 46,591,036            | 0.59%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,527,000           | 2.05%  | 1/8/2027         | 12,414,960            | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro              | 5,000,000            | 0.95%  | 15/9/2027        | 4,806,146             | 0.06%                    |
| Italy Buoni Poliennali Del Tesoro              | 3,000,000            | 2.70%  | 15/10/2027       | 3,013,939             | 0.04%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,631,000           | 6.50%  | 1/11/2027        | 17,330,224            | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro              | 11,013,000           | 2.65%  | 1/12/2027        | 11,058,556            | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,000,000           | 2.00%  | 1/2/2028         | 14,777,819            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro              | 39,541,000           | 0.25%  | 15/3/2028        | 36,780,717            | 0.47%                    |
| Italy Buoni Poliennali Del Tesoro              | 10,399,000           | 3.40%  | 1/4/2028         | 10,659,698            | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro              | 19,075,000           | 0.50%  | 15/7/2028        | 17,749,110            | 0.23%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,899,000           | 3.80%  | 1/8/2028         | 13,405,765            | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,813,000           | 4.75%  | 1/9/2028         | 13,766,181            | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro              | 28,094,000           | 4.10%  | 1/2/2029         | 29,567,138            | 0.38%                    |
| Italy Buoni Poliennali Del Tesoro              | 24,005,000           | 2.80%  | 15/6/2029        | 24,065,471            | 0.31%                    |
| Italy Buoni Poliennali Del Tesoro              | 76,808,000           | 3.35%  | 1/7/2029         | 78,571,034            | 1.00%                    |
| Italy Buoni Poliennali Del Tesoro              | 54,019,000           | 3.00%  | 1/10/2029        | 54,390,005            | 0.69%                    |
| Italy Buoni Poliennali Del Tesoro              | 7,500,000            | 3.50%  | 1/3/2030         | 7,748,838             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro              | 16,525,000           | 1.35%  | 1/4/2030         | 15,309,417            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro              | 11,322,000           | 3.70%  | 15/6/2030        | 11,742,171            | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro              | 10,520,000           | 0.95%  | 1/8/2030         | 9,450,484             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro              | 7,800,000            | 4.00%  | 15/11/2030       | 8,211,902             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro              | 16,503,000           | 1.65%  | 1/12/2030        | 15,312,519            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro              | 26,314,000           | 3.50%  | 15/2/2031        | 26,955,633            | 0.34%                    |
| Italy Buoni Poliennali Del Tesoro              | 28,766,000           | 0.90%  | 1/4/2031         | 25,286,136            | 0.32%                    |
| Italy Buoni Poliennali Del Tesoro              | 59,961,000           | 3.45%  | 15/7/2031        | 61,142,749            | 0.78%                    |
| Italy Buoni Poliennali Del Tesoro              | 5,920,000            | 0.60%  | 1/8/2031         | 5,058,268             | 0.06%                    |
| Italy Buoni Poliennali Del Tesoro              | 37,564,000           | 3.15%  | 15/11/2031       | 37,519,308            | 0.48%                    |
| Italy Buoni Poliennali Del Tesoro              | 13,139,000           | 0.95%  | 1/12/2031        | 11,392,322            | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,035,000           | 1.65%  | 1/3/2032         | 10,910,270            | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro              | 9,065,000            | 0.95%  | 1/6/2032         | 7,746,302             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro              | 8,840,000            | 2.50%  | 1/12/2032        | 8,402,242             | 0.11%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Italy Buoni Poliennali Del Tesoro                 | 22,898,000           | 5.75%  | 1/2/2033         | 26,879,347            | 0.34%                    |
| Italy Buoni Poliennali Del Tesoro                 | 14,600,000           | 4.40%  | 1/5/2033         | 15,783,094            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,257,000           | 2.45%  | 1/9/2033         | 9,617,918             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro                 | 20,373,000           | 4.35%  | 1/11/2033        | 21,923,169            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro                 | 26,200,000           | 4.20%  | 1/3/2034         | 27,868,250            | 0.35%                    |
| Italy Buoni Poliennali Del Tesoro                 | 38,949,000           | 3.85%  | 1/7/2034         | 40,253,391            | 0.51%                    |
| Italy Buoni Poliennali Del Tesoro                 | 12,657,000           | 5.00%  | 1/8/2034         | 14,286,314            | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro                 | 34,500,000           | 3.85%  | 1/2/2035         | 35,536,727            | 0.45%                    |
| Italy Buoni Poliennali Del Tesoro                 | 13,879,000           | 3.35%  | 1/3/2035         | 13,765,197            | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro                 | 9,485,000            | 4.00%  | 30/4/2035        | 9,963,919             | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro                 | 12,973,000           | 1.45%  | 1/3/2036         | 10,482,738            | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,493,000            | 2.25%  | 1/9/2036         | 6,566,083             | 0.08%                    |
| Italy Buoni Poliennali Del Tesoro                 | 2,613,000            | 4.00%  | 1/2/2037         | 2,727,887             | 0.03%                    |
| Italy Buoni Poliennali Del Tesoro                 | 26,162,000           | 0.95%  | 1/3/2037         | 19,399,324            | 0.25%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,976,000            | 4.05%  | 30/10/2037       | 9,349,871             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro                 | 24,551,000           | 3.25%  | 1/3/2038         | 23,397,294            | 0.30%                    |
| Italy Buoni Poliennali Del Tesoro                 | 833,000              | 2.95%  | 1/9/2038         | 766,131               | 0.01%                    |
| Italy Buoni Poliennali Del Tesoro                 | 19,502,000           | 5.00%  | 1/8/2039         | 22,144,410            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro                 | 26,715,000           | 4.15%  | 1/10/2039        | 27,681,695            | 0.35%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,639,000            | 3.10%  | 1/3/2040         | 7,020,299             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 16,072,000           | 5.00%  | 1/9/2040         | 18,228,837            | 0.23%                    |
| Italy Buoni Poliennali Del Tesoro                 | 19,277,000           | 1.80%  | 1/3/2041         | 14,592,188            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 18,312,000           | 4.45%  | 1/9/2043         | 19,477,300            | 0.25%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,609,000           | 4.75%  | 1/9/2044         | 12,897,369            | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,044,000           | 1.50%  | 30/4/2045        | 7,441,937             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 16,570,000           | 3.25%  | 1/9/2046         | 14,922,518            | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,877,000            | 2.70%  | 1/3/2047         | 7,285,395             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 17,210,000           | 3.45%  | 1/3/2048         | 15,869,082            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro                 | 24,708,000           | 3.85%  | 1/9/2049         | 24,144,733            | 0.31%                    |
| Italy Buoni Poliennali Del Tesoro                 | 14,029,000           | 2.45%  | 1/9/2050         | 10,650,675            | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro                 | 14,381,000           | 1.70%  | 1/9/2051         | 9,203,961             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,567,000           | 2.15%  | 1/9/2052         | 7,366,969             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,017,000            | 4.50%  | 1/10/2053        | 8,554,224             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro                 | 18,927,000           | 4.30%  | 1/10/2054        | 19,391,304            | 0.25%                    |
| Italy Buoni Poliennali Del Tesoro                 | 9,053,000            | 2.80%  | 1/3/2067         | 6,942,127             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 9,000,000            | 2.15%  | 1/3/2072         | 5,728,099             | 0.07%                    |
| Region of Lazio Italy                             | 480,924              | 3.09%  | 31/3/2043        | 443,829               | 0.01%                    |
|   |                      |        |                  | <b>1,512,111,760</b>  | <b>19.22%</b>            |
| <b>Latvia 0.11% (31 December 2023: 0.10%)</b>     |                      |        |                  |                       |                          |
| Latvia Government International Bond              | 1,149,000            | 3.88%  | 25/3/2027        | 1,181,430             | 0.02%                    |
| Latvia Government International Bond              | 955,000              | 3.50%  | 17/1/2028        | 981,378               | 0.01%                    |
| Latvia Government International Bond              | 1,000,000            | 0.00%  | 24/1/2029        | 896,899               | 0.01%                    |
| Latvia Government International Bond              | 2,100,000            | 0.00%  | 17/3/2031        | 1,735,689             | 0.02%                    |
| Latvia Government International Bond              | 1,869,000            | 3.00%  | 24/1/2032        | 1,866,672             | 0.02%                    |
| Latvia Government International Bond              | 1,500,000            | 3.88%  | 12/7/2033        | 1,586,245             | 0.02%                    |
| Latvia Government International Bond              | 1,000,000            | 2.25%  | 15/2/2047        | 769,149               | 0.01%                    |
|   |                      |        |                  | <b>9,017,462</b>      | <b>0.11%</b>             |
| <b>Lithuania 0.17% (31 December 2023: 0.12%)</b>  |                      |        |                  |                       |                          |
| Lithuania Government International Bond           | 100,000              | 2.13%  | 29/10/2026       | 99,277                | 0.00%                    |
| Lithuania Government International Bond           | 4,500,000            | 3.50%  | 3/7/2031         | 4,639,506             | 0.06%                    |
| Lithuania Government International Bond           | 2,000,000            | 2.13%  | 1/6/2032         | 1,881,408             | 0.02%                    |
| Lithuania Government International Bond           | 1,455,000            | 3.88%  | 14/6/2033        | 1,536,226             | 0.02%                    |
| Lithuania Government International Bond           | 3,000,000            | 3.50%  | 13/2/2034        | 3,059,656             | 0.04%                    |
| Lithuania Government International Bond           | 1,000,000            | 2.13%  | 22/10/2035       | 886,661               | 0.01%                    |
| Lithuania Government International Bond           | 1,000,000            | 0.50%  | 28/7/2050        | 510,996               | 0.01%                    |
| Lithuania Government International Bond           | 1,930,000            | 0.75%  | 15/7/2051        | 1,021,124             | 0.01%                    |
|   |                      |        |                  | <b>13,634,854</b>     | <b>0.17%</b>             |
| <b>Luxembourg 0.21% (31 December 2023: 0.23%)</b> |                      |        |                  |                       |                          |
| Logicor Financing Sarl                            | 600,000              | 1.50%  | 13/7/2026        | 588,760               | 0.01%                    |
| Logicor Financing Sarl                            | 600,000              | 1.63%  | 15/7/2027        | 576,394               | 0.01%                    |
| Logicor Financing Sarl                            | 750,000              | 3.25%  | 13/11/2028       | 747,697               | 0.01%                    |
| Logicor Financing Sarl                            | 1,220,000            | 2.00%  | 17/1/2034        | 1,036,072             | 0.01%                    |
| P3 Group Sarl                                     | 330,000              | 0.88%  | 26/1/2026        | 322,677               | 0.00%                    |
| P3 Group Sarl                                     | 1,900,000            | 1.63%  | 26/1/2029        | 1,762,880             | 0.02%                    |
| State of the Grand-Duchy of Luxembourg            | 2,000,000            | 0.63%  | 1/2/2027         | 1,932,967             | 0.02%                    |
| State of the Grand-Duchy of Luxembourg            | 2,500,000            | 0.00%  | 24/3/2031        | 2,133,449             | 0.03%                    |
| State of the Grand-Duchy of Luxembourg            | 3,252,000            | 2.88%  | 1/3/2034         | 3,290,653             | 0.04%                    |
| State of the Grand-Duchy of Luxembourg            | 2,404,000            | 2.63%  | 23/10/2034       | 2,374,076             | 0.03%                    |
| State of the Grand-Duchy of Luxembourg            | 689,000              | 1.75%  | 25/5/2042        | 562,424               | 0.01%                    |
| State of the Grand-Duchy of Luxembourg            | 1,359,000            | 3.25%  | 2/3/2043         | 1,368,729             | 0.02%                    |
|   |                      |        |                  | <b>16,696,778</b>     | <b>0.21%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Netherlands 4.90% (31 December 2023: 4.90%)</b> |                      |        |                  |                       |                          |
| Alliander NV                                       | 600,000              | 4.50%  | Perpetual        | 622,564               | 0.01%                    |
| Alliander NV                                       | 600,000              | 3.25%  | 13/6/2028        | 610,486               | 0.01%                    |
| Alliander NV                                       | 200,000              | 0.38%  | 10/6/2030        | 175,535               | 0.00%                    |
| BNG Bank NV  | 1,500,000            | 1.00%  | 12/1/2026        | 1,478,737             | 0.02%                    |
| BNG Bank NV  | 1,000,000            | 0.13%  | 11/4/2026        | 972,642               | 0.01%                    |
| BNG Bank NV  | 3,700,000            | 0.63%  | 19/6/2027        | 3,548,963             | 0.04%                    |
| BNG Bank NV  | 4,000,000            | 2.75%  | 4/10/2027        | 4,040,492             | 0.05%                    |
| BNG Bank NV  | 3,000,000            | 2.75%  | 5/4/2029         | 3,027,503             | 0.04%                    |
| BNG Bank NV  | 2,644,000            | 3.00%  | 23/4/2030        | 2,697,433             | 0.03%                    |
| BNG Bank NV  | 1,000,000            | 1.38%  | 21/10/2030       | 932,264               | 0.01%                    |
| BNG Bank NV  | 1,000,000            | 0.00%  | 20/1/2031        | 852,787               | 0.01%                    |
| BNG Bank NV  | 2,400,000            | 2.88%  | 11/6/2031        | 2,428,515             | 0.03%                    |
| BNG Bank NV  | 990,000              | 0.25%  | 12/1/2032        | 835,082               | 0.01%                    |
| BNG Bank NV  | 2,100,000            | 1.88%  | 13/7/2032        | 1,977,824             | 0.03%                    |
| BNG Bank NV  | 1,000,000            | 0.01%  | 5/10/2032        | 811,012               | 0.01%                    |
| BNG Bank NV  | 1,000,000            | 3.00%  | 11/1/2033        | 1,016,043             | 0.01%                    |
| BNG Bank NV  | 1,500,000            | 0.13%  | 19/4/2033        | 1,206,893             | 0.02%                    |
| BNG Bank NV  | 1,307,000            | 3.25%  | 29/8/2033        | 1,350,030             | 0.02%                    |
| BNG Bank NV  | 2,000,000            | 2.75%  | 11/1/2034        | 1,977,498             | 0.03%                    |
| BNG Bank NV  | 7,000,000            | 2.75%  | 28/8/2034        | 6,878,100             | 0.09%                    |
| BNG Bank NV  | 1,500,000            | 0.13%  | 9/7/2035         | 1,118,513             | 0.01%                    |
| BNG Bank NV  | 1,000,000            | 0.88%  | 17/10/2035       | 808,299               | 0.01%                    |
| BNG Bank NV  | 1,300,000            | 0.25%  | 22/11/2036       | 943,157               | 0.01%                    |
| BNG Bank NV  | 1,700,000            | 1.25%  | 30/3/2037        | 1,388,433             | 0.02%                    |
| BNG Bank NV  | 4,500,000            | 1.50%  | 29/3/2038        | 3,711,259             | 0.05%                    |
| BNG Bank NV  | 1,200,000            | 3.50%  | 27/9/2038        | 1,245,352             | 0.02%                    |
| BNG Bank NV  | 1,600,000            | 1.50%  | 15/7/2039        | 1,294,711             | 0.02%                    |
| de Volksbank NV                                    | 400,000              | 0.25%  | 22/6/2026        | 385,319               | 0.00%                    |
| de Volksbank NV                                    | 600,000              | 2.38%  | 4/5/2027         | 594,223               | 0.01%                    |
| de Volksbank NV                                    | 300,000              | 4.63%  | 23/11/2027       | 310,261               | 0.00%                    |
| de Volksbank NV                                    | 3,500,000            | 4.88%  | 7/3/2030         | 3,723,705             | 0.05%                    |
| EnBW International Finance BV                      | 800,000              | 3.50%  | 22/7/2031        | 813,425               | 0.01%                    |
| EnBW International Finance BV                      | 1,100,000            | 4.00%  | 22/7/2036        | 1,123,896             | 0.01%                    |
| Enexis Holding NV                                  | 300,000              | 0.88%  | 28/4/2026        | 293,893               | 0.00%                    |
| Enexis Holding NV                                  | 400,000              | 0.63%  | 17/6/2032        | 336,230               | 0.00%                    |
| Enexis Holding NV                                  | 500,000              | 0.38%  | 14/4/2033        | 400,817               | 0.00%                    |
| Enexis Holding NV                                  | 1,000,000            | 3.63%  | 12/6/2034        | 1,027,462             | 0.01%                    |
| Nederlandse Gasunie NV                             | 500,000              | 1.00%  | 11/5/2026        | 490,317               | 0.01%                    |
| Nederlandse Gasunie NV                             | 300,000              | 0.38%  | 3/10/2031        | 253,239               | 0.00%                    |
| Nederlandse Gasunie NV                             | 600,000              | 3.88%  | 22/5/2033        | 627,959               | 0.01%                    |
| Nederlandse Gasunie NV                             | 365,000              | 3.88%  | 29/4/2044        | 374,466               | 0.00%                    |
| Nederlandse Waterschapsbank NV                     | 3,000,000            | 0.63%  | 18/1/2027        | 2,900,409             | 0.04%                    |
| Nederlandse Waterschapsbank NV                     | 400,000              | 3.25%  | 9/3/2027         | 407,495               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 1,400,000            | 2.75%  | 9/11/2027        | 1,412,572             | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 600,000              | 0.05%  | 28/1/2030        | 528,824               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 2,500,000            | 0.50%  | 29/4/2030        | 2,240,282             | 0.03%                    |
| Nederlandse Waterschapsbank NV                     | 2,210,000            | 3.00%  | 5/6/2031         | 2,254,434             | 0.03%                    |
| Nederlandse Waterschapsbank NV                     | 4,000,000            | 0.00%  | 8/9/2031         | 3,356,752             | 0.04%                    |
| Nederlandse Waterschapsbank NV                     | 1,000,000            | 0.25%  | 19/1/2032        | 843,151               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 977,000              | 3.00%  | 20/4/2033        | 994,318               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 1,800,000            | 2.63%  | 10/1/2034        | 1,770,303             | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 0.00%  | 2/10/2034        | 377,594               | 0.00%                    |
| Nederlandse Waterschapsbank NV                     | 1,000,000            | 0.13%  | 3/9/2035         | 743,679               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 1.25%  | 27/5/2036        | 417,686               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 2,200,000            | 0.00%  | 16/2/2037        | 1,535,794             | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 1.50%  | 27/4/2038        | 416,869               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 2,200,000            | 0.75%  | 4/10/2041        | 1,502,079             | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 1,800,000            | 0.38%  | 28/9/2046        | 1,008,413             | 0.01%                    |
| Netherlands Government Bond                        | 9,600,000            | 0.50%  | 15/7/2026        | 9,372,043             | 0.12%                    |
| Netherlands Government Bond                        | 20,481,000           | 0.00%  | 15/1/2027        | 19,636,063            | 0.25%                    |
| Netherlands Government Bond                        | 18,098,000           | 0.75%  | 15/7/2027        | 17,495,896            | 0.22%                    |
| Netherlands Government Bond                        | 10,000,000           | 5.50%  | 15/1/2028        | 10,968,198            | 0.14%                    |
| Netherlands Government Bond                        | 15,920,000           | 0.75%  | 15/7/2028        | 15,139,458            | 0.19%                    |
| Netherlands Government Bond                        | 33,580,000           | 0.00%  | 15/1/2029        | 30,698,128            | 0.39%                    |
| Netherlands Government Bond                        | 8,810,010            | 0.25%  | 15/7/2029        | 8,051,695             | 0.10%                    |
| Netherlands Government Bond                        | 15,676,000           | 2.50%  | 15/1/2030        | 15,818,267            | 0.20%                    |
| Netherlands Government Bond                        | 3,000,000            | 0.00%  | 15/7/2030        | 2,641,878             | 0.03%                    |
| Netherlands Government Bond                        | 15,907,585           | 0.00%  | 15/7/2031        | 13,636,056            | 0.17%                    |
| Netherlands Government Bond                        | 9,857,000            | 0.50%  | 15/7/2032        | 8,540,771             | 0.11%                    |
| Netherlands Government Bond                        | 6,750,000            | 2.50%  | 15/1/2033        | 6,756,924             | 0.09%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Netherlands Government Bond                     | 12,200,000           | 2.50%  | 15/7/2033        | 12,169,963            | 0.15%                    |
| Netherlands Government Bond                     | 10,408,000           | 2.50%  | 15/7/2034        | 10,326,956            | 0.13%                    |
| Netherlands Government Bond                     | 11,067,596           | 4.00%  | 15/1/2037        | 12,553,320            | 0.16%                    |
| Netherlands Government Bond                     | 38,412,426           | 0.00%  | 15/1/2038        | 27,000,632            | 0.34%                    |
| Netherlands Government Bond                     | 23,846,236           | 3.75%  | 15/1/2042        | 27,057,714            | 0.34%                    |
| Netherlands Government Bond                     | 7,927,000            | 3.25%  | 15/1/2044        | 8,515,561             | 0.11%                    |
| Netherlands Government Bond                     | 13,005,000           | 2.75%  | 15/1/2047        | 13,094,689            | 0.17%                    |
| Netherlands Government Bond                     | 17,923,000           | 0.00%  | 15/1/2052        | 8,883,046             | 0.11%                    |
| Netherlands Government Bond                     | 9,806,000            | 2.00%  | 15/1/2054        | 8,423,706             | 0.11%                    |
| Royal Schiphol Group NV                         | 104,000              | 0.38%  | 8/9/2027         | 98,002                | 0.00%                    |
| Royal Schiphol Group NV                         | 200,000              | 1.50%  | 5/11/2030        | 183,929               | 0.00%                    |
| Royal Schiphol Group NV                         | 2,373,000            | 0.88%  | 8/9/2032         | 2,002,679             | 0.03%                    |
| Royal Schiphol Group NV                         | 364,000              | 0.75%  | 22/4/2033        | 298,194               | 0.00%                    |
| Stedin Holding NV                               | 622,000              | 0.00%  | 16/11/2026       | 591,909               | 0.01%                    |
| Stedin Holding NV                               | 500,000              | 0.50%  | 14/11/2029       | 444,237               | 0.01%                    |
| Stedin Holding NV                               | 300,000              | 2.38%  | 3/6/2030         | 289,841               | 0.00%                    |
| Stedin Holding NV                               | 500,000              | 3.63%  | 20/6/2031        | 510,910               | 0.01%                    |
| TenneT Holding BV                               | 600,000              | 1.00%  | 13/6/2026        | 584,983               | 0.01%                    |
| TenneT Holding BV                               | 1,300,000            | 1.63%  | 17/11/2026       | 1,273,675             | 0.02%                    |
| TenneT Holding BV                               | 800,000              | 0.13%  | 9/12/2027        | 746,985               | 0.01%                    |
| TenneT Holding BV                               | 1,000,000            | 1.38%  | 5/6/2028         | 949,144               | 0.01%                    |
| TenneT Holding BV                               | 700,000              | 3.88%  | 28/10/2028       | 720,785               | 0.01%                    |
| TenneT Holding BV                               | 1,700,000            | 2.13%  | 17/11/2029       | 1,625,927             | 0.02%                    |
| TenneT Holding BV                               | 700,000              | 0.88%  | 3/6/2030         | 625,014               | 0.01%                    |
| TenneT Holding BV                               | 1,000,000            | 2.38%  | 17/5/2033        | 930,586               | 0.01%                    |
| TenneT Holding BV                               | 500,000              | 1.25%  | 24/10/2033       | 421,350               | 0.01%                    |
| TenneT Holding BV                               | 1,400,000            | 2.00%  | 5/6/2034         | 1,252,204             | 0.02%                    |
| TenneT Holding BV                               | 300,000              | 4.50%  | 28/10/2034       | 325,376               | 0.00%                    |
| TenneT Holding BV                               | 1,000,000            | 0.88%  | 16/6/2035        | 800,984               | 0.01%                    |
| TenneT Holding BV                               | 900,000              | 1.50%  | 3/6/2039         | 700,337               | 0.01%                    |
| TenneT Holding BV                               | 385,000              | 0.50%  | 30/11/2040       | 257,977               | 0.00%                    |
| TenneT Holding BV                               | 650,000              | 1.13%  | 9/6/2041         | 460,951               | 0.01%                    |
| TenneT Holding BV                               | 800,000              | 2.75%  | 17/5/2042        | 705,113               | 0.01%                    |
| TenneT Holding BV                               | 500,000              | 4.75%  | 28/10/2042       | 559,064               | 0.01%                    |
|   |                      |        |                  | <b>385,557,113</b>    | <b>4.90%</b>             |
| <b>Portugal 1.62% (31 December 2023: 1.61%)</b> |                      |        |                  |                       |                          |
| Caixa Geral de Depositos SA                     | 400,000              | 5.75%  | 31/10/2028       | 429,229               | 0.01%                    |
| Portugal Obrigacoes do Tesouro OT               | 6,920,930            | 4.13%  | 14/4/2027        | 7,237,190             | 0.09%                    |
| Portugal Obrigacoes do Tesouro OT               | 28,651,000           | 0.70%  | 15/10/2027       | 27,582,702            | 0.35%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,300,000            | 2.13%  | 17/10/2028       | 5,288,425             | 0.07%                    |
| Portugal Obrigacoes do Tesouro OT               | 22,985,000           | 1.95%  | 15/6/2029        | 22,705,613            | 0.29%                    |
| Portugal Obrigacoes do Tesouro OT               | 4,300,000            | 3.88%  | 15/2/2030        | 4,625,240             | 0.06%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,000,000            | 0.48%  | 18/10/2030       | 6,298,293             | 0.08%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,000,000            | 0.30%  | 17/10/2031       | 6,062,108             | 0.08%                    |
| Portugal Obrigacoes do Tesouro OT               | 6,361,020            | 1.65%  | 16/7/2032        | 5,965,847             | 0.08%                    |
| Portugal Obrigacoes do Tesouro OT               | 250,000              | 2.25%  | 18/4/2034        | 239,699               | 0.00%                    |
| Portugal Obrigacoes do Tesouro OT               | 8,477,000            | 2.88%  | 20/10/2034       | 8,502,110             | 0.11%                    |
| Portugal Obrigacoes do Tesouro OT               | 8,462,103            | 0.90%  | 12/10/2035       | 6,906,359             | 0.09%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,200,000            | 4.10%  | 15/4/2037        | 5,774,278             | 0.07%                    |
| Portugal Obrigacoes do Tesouro OT               | 4,746,000            | 3.50%  | 18/6/2038        | 4,964,751             | 0.06%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,752,684            | 1.15%  | 11/4/2042        | 5,649,788             | 0.07%                    |
| Portugal Obrigacoes do Tesouro OT               | 1,000,000            | 4.10%  | 15/2/2045        | 1,113,950             | 0.01%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,854,000            | 1.00%  | 12/4/2052        | 4,640,997             | 0.06%                    |
| Portugal Obrigacoes do Tesouro OT               | 3,189,000            | 3.63%  | 12/6/2054        | 3,302,086             | 0.04%                    |
|   |                      |        |                  | <b>127,288,665</b>    | <b>1.62%</b>             |
| <b>Slovakia 0.67% (31 December 2023: 0.55%)</b> |                      |        |                  |                       |                          |
| Slovakia Government Bond                        | 5,000,000            | 3.00%  | 7/2/2026         | 5,027,376             | 0.06%                    |
| Slovakia Government Bond                        | 4,800,000            | 0.63%  | 22/5/2026        | 4,682,329             | 0.06%                    |
| Slovakia Government Bond                        | 700,000              | 1.38%  | 21/1/2027        | 685,137               | 0.01%                    |
| Slovakia Government Bond                        | 5,000,000            | 3.00%  | 7/2/2028         | 5,077,093             | 0.06%                    |
| Slovakia Government Bond                        | 2,195,000            | 0.75%  | 9/4/2030         | 1,981,659             | 0.03%                    |
| Slovakia Government Bond                        | 900,000              | 1.00%  | 9/10/2030        | 813,001               | 0.01%                    |
| Slovakia Government Bond                        | 5,000,000            | 3.00%  | 6/11/2031        | 5,012,437             | 0.06%                    |
| Slovakia Government Bond                        | 197,921              | 1.00%  | 14/5/2032        | 172,367               | 0.00%                    |
| Slovakia Government Bond                        | 1,300,000            | 4.00%  | 19/10/2032       | 1,384,845             | 0.02%                    |
| Slovakia Government Bond                        | 2,500,000            | 3.63%  | 8/6/2033         | 2,571,126             | 0.03%                    |
| Slovakia Government Bond                        | 10,804,500           | 3.75%  | 6/3/2034         | 11,113,369            | 0.14%                    |
| Slovakia Government Bond                        | 3,234,780            | 3.75%  | 23/2/2035        | 3,318,755             | 0.04%                    |
| Slovakia Government Bond                        | 2,912,460            | 0.38%  | 21/4/2036        | 2,075,774             | 0.03%                    |
| Slovakia Government Bond                        | 1,539,000            | 1.88%  | 9/3/2037         | 1,280,967             | 0.02%                    |
| Slovakia Government Bond                        | 5,211,000            | 4.00%  | 23/2/2043        | 5,261,668             | 0.07%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Slovakia Government Bond                        | 1,150,000            | 2.00%  | 17/10/2047       | 821,372               | 0.01%                    |
| Slovakia Government Bond                        | 1,529,000            | 2.25%  | 12/6/2068        | 1,015,016             | 0.01%                    |
| SPP-Distribucia A.S.                            | 700,000              | 1.00%  | 9/6/2031         | 577,790               | 0.01%                    |
|   |                      |        |                  | <b>52,872,081</b>     | <b>0.67%</b>             |
| <b>Slovenia 0.34% (31 December 2023: 0.39%)</b> |                      |        |                  |                       |                          |
| Slovenia Government Bond                        | 2,500,000            | 0.00%  | 13/2/2026        | 2,440,641             | 0.03%                    |
| Slovenia Government Bond                        | 3,000,000            | 1.25%  | 22/3/2027        | 2,944,721             | 0.04%                    |
| Slovenia Government Bond                        | 4,800,000            | 1.00%  | 6/3/2028         | 4,627,303             | 0.06%                    |
| Slovenia Government Bond                        | 1,500,000            | 1.19%  | 14/3/2029        | 1,434,771             | 0.02%                    |
| Slovenia Government Bond                        | 2,140,000            | 0.28%  | 14/1/2030        | 1,916,616             | 0.03%                    |
| Slovenia Government Bond                        | 340,000              | 0.00%  | 12/2/2031        | 289,484               | 0.00%                    |
| Slovenia Government Bond                        | 4,158,000            | 2.25%  | 3/3/2032         | 4,015,207             | 0.05%                    |
| Slovenia Government Bond                        | 770,000              | 3.63%  | 11/3/2033        | 812,529               | 0.01%                    |
| Slovenia Government Bond                        | 3,707,000            | 3.00%  | 10/3/2034        | 3,697,542             | 0.05%                    |
| Slovenia Government Bond                        | 208,000              | 1.50%  | 25/3/2035        | 180,443               | 0.00%                    |
| Slovenia Government Bond                        | 4,000,000            | 3.13%  | 7/8/2045         | 3,817,133             | 0.05%                    |
| Slovenia Government Bond                        | 470,000              | 0.49%  | 20/10/2050       | 236,647               | 0.00%                    |
| Slovenia Government Bond                        | 600,000              | 0.69%  | 3/3/2081         | 231,933               | 0.00%                    |
|   |                      |        |                  | <b>26,644,970</b>     | <b>0.34%</b>             |
| <b>Spain 12.41% (31 December 2023: 12.66%)</b>  |                      |        |                  |                       |                          |
| Adif Alta Velocidad                             | 1,000,000            | 0.95%  | 30/4/2027        | 963,717               | 0.01%                    |
| Adif Alta Velocidad                             | 4,000,000            | 3.25%  | 31/5/2029        | 4,042,753             | 0.05%                    |
| Adif Alta Velocidad                             | 1,000,000            | 0.55%  | 30/4/2030        | 880,276               | 0.01%                    |
| Adif Alta Velocidad                             | 1,200,000            | 0.55%  | 31/10/2031       | 1,008,977             | 0.01%                    |
| Autonomous Community of Madrid Spain            | 1,000,000            | 4.30%  | 15/9/2026        | 1,030,532             | 0.01%                    |
| Autonomous Community of Madrid Spain            | 1,270,000            | 0.16%  | 30/7/2028        | 1,165,700             | 0.01%                    |
| Autonomous Community of Madrid Spain            | 3,000,000            | 3.36%  | 31/10/2028       | 3,082,107             | 0.04%                    |
| Autonomous Community of Madrid Spain            | 700,000              | 2.82%  | 31/10/2029       | 702,046               | 0.01%                    |
| Autonomous Community of Madrid Spain            | 2,200,000            | 1.72%  | 30/4/2032        | 2,017,659             | 0.03%                    |
| Autonomous Community of Madrid Spain            | 2,800,000            | 3.60%  | 30/4/2033        | 2,906,314             | 0.04%                    |
| Basque Government                               | 300,000              | 0.25%  | 30/4/2031        | 255,797               | 0.00%                    |
| Basque Government                               | 1,100,000            | 0.45%  | 30/4/2032        | 923,233               | 0.01%                    |
| Basque Government                               | 1,890,000            | 3.50%  | 30/4/2033        | 1,954,481             | 0.03%                    |
| Basque Government                               | 1,500,000            | 1.88%  | 30/7/2033        | 1,366,122             | 0.02%                    |
| Cepsa Finance SA                                | 1,000,000            | 4.13%  | 11/4/2031        | 1,005,957             | 0.01%                    |
| Comunidad Autonoma de Canarias                  | 300,000              | 0.71%  | 31/10/2031       | 257,521               | 0.00%                    |
| Instituto de Credito Oficial                    | 1,000,000            | 0.00%  | 30/4/2026        | 970,549               | 0.01%                    |
| Instituto de Credito Oficial                    | 750,000              | 0.00%  | 30/4/2027        | 709,550               | 0.01%                    |
| Instituto de Credito Oficial                    | 4,538,000            | 2.70%  | 31/10/2030       | 4,524,013             | 0.06%                    |
| Instituto de Credito Oficial                    | 900,000              | 3.05%  | 30/4/2031        | 913,344               | 0.01%                    |
| Junta de Andalucia                              | 1,394,000            | 3.20%  | 30/4/2030        | 1,419,748             | 0.02%                    |
| Junta de Andalucia                              | 2,700,000            | 0.50%  | 30/4/2031        | 2,313,154             | 0.03%                    |
| Junta de Andalucia                              | 1,000,000            | 2.40%  | 30/4/2032        | 953,499               | 0.01%                    |
| Junta de Castilla y Leon                        | 1,000,000            | 0.43%  | 30/4/2030        | 878,047               | 0.01%                    |
| Spain Government Bond                           | 18,381,000           | 0.00%  | 31/1/2026        | 17,953,183            | 0.23%                    |
| Spain Government Bond                           | 18,603,000           | 1.95%  | 30/4/2026        | 18,550,327            | 0.24%                    |
| Spain Government Bond                           | 25,857,000           | 2.80%  | 31/5/2026        | 26,047,269            | 0.33%                    |
| Spain Government Bond                           | 10,600,000           | 5.90%  | 30/7/2026        | 11,198,375            | 0.14%                    |
| Spain Government Bond                           | 5,000,000            | 1.30%  | 31/10/2026       | 4,921,382             | 0.06%                    |
| Spain Government Bond                           | 52,383,000           | 0.00%  | 31/1/2027        | 49,988,849            | 0.64%                    |
| Spain Government Bond                           | 14,000,000           | 1.50%  | 30/4/2027        | 13,761,642            | 0.18%                    |
| Spain Government Bond                           | 32,334,000           | 2.50%  | 31/5/2027        | 32,465,448            | 0.41%                    |
| Spain Government Bond                           | 23,338,000           | 0.80%  | 30/7/2027        | 22,449,512            | 0.29%                    |
| Spain Government Bond                           | 3,250,000            | 1.45%  | 31/10/2027       | 3,170,673             | 0.04%                    |
| Spain Government Bond                           | 47,315,000           | 0.00%  | 31/1/2028        | 44,009,172            | 0.56%                    |
| Spain Government Bond                           | 19,978,000           | 1.40%  | 30/4/2028        | 19,358,681            | 0.25%                    |
| Spain Government Bond                           | 16,017,000           | 1.40%  | 30/7/2028        | 15,476,051            | 0.20%                    |
| Spain Government Bond                           | 12,877,000           | 5.15%  | 31/10/2028       | 14,136,417            | 0.18%                    |
| Spain Government Bond                           | 7,332,000            | 6.00%  | 31/1/2029        | 8,339,376             | 0.11%                    |
| Spain Government Bond                           | 18,151,000           | 1.45%  | 30/4/2029        | 17,396,019            | 0.22%                    |
| Spain Government Bond                           | 22,500,000           | 3.50%  | 31/5/2029        | 23,416,932            | 0.30%                    |
| Spain Government Bond                           | 51,055,000           | 0.80%  | 30/7/2029        | 47,295,433            | 0.60%                    |
| Spain Government Bond                           | 12,060,000           | 0.60%  | 31/10/2029       | 11,005,693            | 0.14%                    |
| Spain Government Bond                           | 7,000,000            | 2.70%  | 31/1/2030        | 7,042,183             | 0.09%                    |
| Spain Government Bond                           | 14,100,000           | 0.50%  | 30/4/2030        | 12,658,488            | 0.16%                    |
| Spain Government Bond                           | 9,900,000            | 1.95%  | 30/7/2030        | 9,570,806             | 0.12%                    |
| Spain Government Bond                           | 29,717,000           | 1.25%  | 31/10/2030       | 27,499,570            | 0.35%                    |
| Spain Government Bond                           | 38,618,000           | 0.10%  | 30/4/2031        | 32,899,148            | 0.42%                    |
| Spain Government Bond                           | 31,800,000           | 3.10%  | 30/7/2031        | 32,501,464            | 0.41%                    |
| Spain Government Bond                           | 17,125,000           | 0.50%  | 31/10/2031       | 14,777,082            | 0.19%                    |
| Spain Government Bond                           | 21,409,000           | 0.70%  | 30/4/2032        | 18,495,338            | 0.24%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Spain Government Bond                | 4,446,000            | 5.75%  | 30/7/2032        | 5,331,601             | 0.07%                    |
| Spain Government Bond                | 15,413,000           | 2.55%  | 31/10/2032       | 15,100,838            | 0.19%                    |
| Spain Government Bond                | 18,836,000           | 3.15%  | 30/4/2033        | 19,179,772            | 0.24%                    |
| Spain Government Bond                | 11,192,000           | 2.35%  | 30/7/2033        | 10,708,914            | 0.14%                    |
| Spain Government Bond                | 40,098,000           | 3.55%  | 31/10/2033       | 41,894,401            | 0.53%                    |
| Spain Government Bond                | 31,867,000           | 3.25%  | 30/4/2034        | 32,459,986            | 0.41%                    |
| Spain Government Bond                | 21,410,000           | 3.45%  | 31/10/2034       | 22,106,277            | 0.28%                    |
| Spain Government Bond                | 7,488,000            | 1.85%  | 30/7/2035        | 6,649,600             | 0.08%                    |
| Spain Government Bond                | 12,839,000           | 4.20%  | 31/1/2037        | 14,099,060            | 0.18%                    |
| Spain Government Bond                | 24,688,000           | 0.85%  | 30/7/2037        | 18,596,149            | 0.24%                    |
| Spain Government Bond                | 17,254,000           | 3.90%  | 30/7/2039        | 18,303,643            | 0.23%                    |
| Spain Government Bond                | 16,112,000           | 4.90%  | 30/7/2040        | 18,972,432            | 0.24%                    |
| Spain Government Bond                | 32,304,000           | 1.20%  | 31/10/2040       | 23,559,262            | 0.30%                    |
| Spain Government Bond                | 13,038,000           | 4.70%  | 30/7/2041        | 15,090,704            | 0.19%                    |
| Spain Government Bond                | 5,583,000            | 1.00%  | 30/7/2042        | 3,801,534             | 0.05%                    |
| Spain Government Bond                | 23,114,000           | 3.45%  | 30/7/2043        | 22,859,036            | 0.29%                    |
| Spain Government Bond                | 8,653,000            | 5.15%  | 31/10/2044       | 10,648,677            | 0.14%                    |
| Spain Government Bond                | 12,687,000           | 2.90%  | 31/10/2046       | 11,486,834            | 0.15%                    |
| Spain Government Bond                | 23,186,000           | 2.70%  | 31/10/2048       | 19,999,382            | 0.25%                    |
| Spain Government Bond                | 9,958,000            | 1.00%  | 31/10/2050       | 5,701,051             | 0.07%                    |
| Spain Government Bond                | 20,657,000           | 1.90%  | 31/10/2052       | 14,498,128            | 0.18%                    |
| Spain Government Bond                | 13,010,000           | 4.00%  | 31/10/2054       | 13,734,418            | 0.17%                    |
| Spain Government Bond                | 9,970,000            | 3.45%  | 30/7/2066        | 9,345,761             | 0.12%                    |
| Spain Government Bond                | 13,875,000           | 1.45%  | 31/10/2071       | 7,067,125             | 0.09%                    |
| Xunta de Galicia                     | 1,000,000            | 3.71%  | 30/7/2029        | 1,038,034             | 0.01%                    |
| Xunta de Galicia                     | 1,400,000            | 3.30%  | 30/4/2031        | 1,428,833             | 0.02%                    |
|                                      |                      |        |                  | <b>976,291,061</b>    | <b>12.41%</b>            |
| <b>Total Fixed Income</b>            |                      |        |                  | <b>7,775,429,175</b>  | <b>98.83%</b>            |
| <b>Total Transferable Securities</b> |                      |        |                  | <b>7,775,429,175</b>  | <b>98.83%</b>            |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty        | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|---------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments 0.05% (31 December 2023: (0.03%))</b> |               |          |                  |                     |                    |                                      |                          |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2023: (0.00%))</b>  |               |          |                  |                     |                    |                                      |                          |
| CHF   | 10,920        | EUR      | (11,627)         | JPMorgan Chase Bank | 3/1/2025           | 10                                   | 0.00%                    |
|   |               |          |                  |                     |                    | <b>10</b>                            | <b>0.00%</b>             |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.05% (31 December 2023: (0.03%))</b> |               |          |                  |                               |                    |                                      |                          |
|--|---------------|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
| GBP  | 252,906,828   | EUR      | (303,479,575)    | UBS AG                        | 3/1/2025           | 2,401,958                            | 0.03%                    |
| GBP  | 252,906,828   | EUR      | (303,626,040)    | HSBC Bank                     | 3/1/2025           | 2,255,493                            | 0.03%                    |
| GBP  | 261,200,282   | EUR      | (314,475,213)    | Toronto-Dominion Bank         | 4/2/2025           | 935,305                              | 0.01%                    |
| GBP  | 114,664,332   | EUR      | (137,792,533)    | State Street Bank & Trust Co. | 3/1/2025           | 889,771                              | 0.01%                    |
| GBP  | 261,200,283   | EUR      | (315,242,264)    | Royal Bank of Canada          | 4/2/2025           | 168,255                              | 0.00%                    |
| GBP  | 11,977,397    | EUR      | (14,394,232)     | HSBC Bank                     | 3/1/2025           | 91,991                               | 0.00%                    |
| CHF  | 110,020,640   | EUR      | (117,471,380)    | State Street Bank & Trust Co. | 4/2/2025           | 49,564                               | 0.00%                    |
| GBP  | 2,511,167     | EUR      | (3,028,341)      | State Street Bank & Trust Co. | 3/1/2025           | 8,823                                | 0.00%                    |
| GBP  | 1,005,808     | EUR      | (1,208,449)      | HSBC Bank                     | 3/1/2025           | 8,039                                | 0.00%                    |
| EUR  | 212,581       | CHF      | (196,580)        | JPMorgan Chase Bank           | 6/1/2025           | 3,057                                | 0.00%                    |
| EUR  | 145,742,622   | GBP      | (120,500,000)    | State Street Bank & Trust Co. | 3/1/2025           | 2,292                                | 0.00%                    |
| GBP  | 475,987       | EUR      | (573,568)        | Barclays Bank plc             | 3/1/2025           | 2,121                                | 0.00%                    |
| EUR  | 153,011       | CHF      | (141,652)        | BNP Paribas                   | 6/1/2025           | 2,031                                | 0.00%                    |
| EUR  | 135,469       | CHF      | (125,326)        | JPMorgan Chase Bank           | 6/1/2025           | 1,891                                | 0.00%                    |
| GBP  | 191,653       | EUR      | (229,979)        | State Street Bank & Trust Co. | 3/1/2025           | 1,819                                | 0.00%                    |
| GBP  | 246,689       | EUR      | (296,565)        | JPMorgan Chase Bank           | 3/1/2025           | 1,796                                | 0.00%                    |
| GBP  | 393,262       | EUR      | (474,048)        | BNP Paribas                   | 3/1/2025           | 1,588                                | 0.00%                    |
| EUR  | 151,678       | CHF      | (140,996)        | State Street Bank & Trust Co. | 6/1/2025           | 1,398                                | 0.00%                    |
| GBP  | 385,518       | EUR      | (465,207)        | JPMorgan Chase Bank           | 3/1/2025           | 1,063                                | 0.00%                    |
| GBP  | 313,611       | EUR      | (378,479)        | Toronto-Dominion Bank         | 3/1/2025           | 822                                  | 0.00%                    |
| EUR  | 341,128       | CHF      | (319,399)        | Toronto-Dominion Bank         | 6/1/2025           | 697                                  | 0.00%                    |
| EUR  | 63,622        | CHF      | (59,061)         | State Street Bank & Trust Co. | 6/1/2025           | 672                                  | 0.00%                    |
| GBP  | 143,048       | EUR      | (172,392)        | State Street Bank & Trust Co. | 3/1/2025           | 619                                  | 0.00%                    |
| GBP  | 73,630        | EUR      | (88,486)         | Toronto-Dominion Bank         | 3/1/2025           | 567                                  | 0.00%                    |
| EUR  | 58,069        | CHF      | (53,960)         | BNP Paribas                   | 6/1/2025           | 555                                  | 0.00%                    |
| GBP  | 123,526       | EUR      | (148,860)        | State Street Bank & Trust Co. | 3/1/2025           | 540                                  | 0.00%                    |
| EUR  | 44,352        | CHF      | (41,124)         | BNP Paribas                   | 6/1/2025           | 520                                  | 0.00%                    |
| EUR  | 9,703,082     | GBP      | (8,034,972)      | JPMorgan Chase Bank           | 4/2/2025           | 510                                  | 0.00%                    |
| EUR  | 173,828       | CHF      | (162,663)        | Toronto-Dominion Bank         | 6/1/2025           | 454                                  | 0.00%                    |
| EUR  | 26,557        | CHF      | (24,661)         | Toronto-Dominion Bank         | 6/1/2025           | 272                                  | 0.00%                    |
| EUR  | 39,031        | CHF      | (36,450)         | Toronto-Dominion Bank         | 6/1/2025           | 181                                  | 0.00%                    |
| GBP  | 138,680       | EUR      | (167,564)        | State Street Bank & Trust Co. | 3/1/2025           | 165                                  | 0.00%                    |
| EUR  | 11,630        | CHF      | (10,795)         | BNP Paribas                   | 6/1/2025           | 124                                  | 0.00%                    |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|---|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| GBP   | 18,851  | EUR      | (22,707)      | BNP Paribas                   | 3/1/2025        | 92                             | 0.00%                 |
| EUR   | 4,744   | CHF      | (4,403)       | Toronto-Dominion Bank         | 6/1/2025        | 51                             | 0.00%                 |
| EUR   | 4,431   | CHF      | (4,116)       | JPMorgan Chase Bank           | 6/1/2025        | 44                             | 0.00%                 |
| EUR   | 2,566   | CHF      | (2,377)       | Toronto-Dominion Bank         | 6/1/2025        | 33                             | 0.00%                 |
| GBP   | 646   | EUR      | (774)         | Toronto-Dominion Bank         | 3/1/2025        | 8                              | 0.00%                 |
| CHF   | 7,174   | EUR      | (7,644)       | State Street Bank & Trust Co. | 6/1/2025        | 3                              | 0.00%                 |
| EUR   | 173,014   | GBP      | (143,048)     | State Street Bank & Trust Co. | 3/1/2025        | 3                              | 0.00%                 |
| EUR   | 7,660   | CHF      | (7,174)       | State Street Bank & Trust Co. | 4/2/2025        | (3)                            | (0.00%)               |
| CHF   | 1,114   | EUR      | (1,192)       | State Street Bank & Trust Co. | 6/1/2025        | (5)                            | (0.00%)               |
| EUR   | 11,628  | CHF      | (10,920)      | JPMorgan Chase Bank           | 6/1/2025        | (11)                           | (0.00%)               |
| GBP   | 143,048   | EUR      | (172,747)     | State Street Bank & Trust Co. | 4/2/2025        | (11)                           | (0.00%)               |
| CHF   | 36,674  | EUR      | (39,105)      | BNP Paribas                   | 6/1/2025        | (16)                           | (0.00%)               |
| EUR   | 7,624   | CHF      | (7,174)       | State Street Bank & Trust Co. | 6/1/2025        | (22)                           | (0.00%)               |
| GBP   | 177,556   | EUR      | (214,777)     | BNP Paribas                   | 3/1/2025        | (30)                           | (0.00%)               |
| CHF   | 3,898   | EUR      | (4,188)       | BNP Paribas                   | 6/1/2025        | (33)                           | (0.00%)               |
| EUR   | 52,476  | GBP      | (43,479)      | Toronto-Dominion Bank         | 3/1/2025        | (110)                          | (0.00%)               |
| GBP   | 128,973   | EUR      | (156,259)     | HSBC Bank                     | 3/1/2025        | (271)                          | (0.00%)               |
| CHF   | 35,067  | EUR      | (37,740)      | BNP Paribas                   | 6/1/2025        | (364)                          | (0.00%)               |
| GBP   | 298,718   | EUR      | (361,750)     | Toronto-Dominion Bank         | 3/1/2025        | (462)                          | (0.00%)               |
| EUR   | 1,831,158   | CHF      | (1,714,858)   | BNP Paribas                   | 4/2/2025        | (605)                          | (0.00%)               |
| GBP   | 2,010,103   | EUR      | (2,433,267)   | BNP Paribas                   | 3/1/2025        | (2,121)                        | (0.00%)               |
| CHF   | 341,559   | EUR      | (367,426)     | State Street Bank & Trust Co. | 6/1/2025        | (3,376)                        | (0.00%)               |
| EUR   | 1,659,095   | GBP      | (1,376,545)   | BNP Paribas                   | 3/1/2025        | (5,786)                        | (0.00%)               |
| GBP   | 120,500,000   | EUR      | (145,517,869) | State Street Bank & Trust Co. | 4/2/2025        | (8,962)                        | (0.00%)               |
| EUR   | 2,310,952   | GBP      | (1,919,292)   | State Street Bank & Trust Co. | 3/1/2025        | (10,361)                       | (0.00%)               |
| CHF   | 1,739,102   | EUR      | (1,873,750)   | State Street Bank & Trust Co. | 6/1/2025        | (20,131)                       | (0.00%)               |
| GBP   | 5,290,118   | EUR      | (6,420,365)   | BNP Paribas                   | 3/1/2025        | (22,161)                       | (0.00%)               |
| EUR   | 117,221,186   | CHF      | (110,020,640) | State Street Bank & Trust Co. | 6/1/2025        | (44,104)                       | (0.00%)               |
| EUR   | 315,726,197   | GBP      | (261,200,283) | Royal Bank of Canada          | 3/1/2025        | (185,965)                      | (0.00%)               |
| EUR   | 314,960,970   | GBP      | (261,200,282) | Toronto-Dominion Bank         | 3/1/2025        | (951,192)                      | (0.01%)               |
| CHF   | 109,197,709   | EUR      | (117,652,830) | Toronto-Dominion Bank         | 6/1/2025        | (1,264,659)                    | (0.02%)               |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>4,314,426</b>               | <b>0.05%</b>          |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>7,779,743,611</b>           | <b>98.88%</b>         |
|   |   |          |               |                               |                 | Fair Value EUR (€)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>88,125,048</b>              | <b>1.12%</b>          |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>7,867,868,659</b>           | <b>100.00%</b>        |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 | EUR (€)                        | % of Total Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 5,968,783,303                  | 75.49%                |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 1,806,645,872                  | 22.85%                |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | —                              | 0.00%                 |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | —                              | 0.00%                 |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 6,835,197                      | 0.09%                 |
| (f)   | Other assets  |          |               |                               |                 | 124,877,378                    | 1.57%                 |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>7,907,141,750</b>           | <b>100.00%</b>        |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 7,775,429,175                        | 5,147,875,461                        |
| Financial Derivative Instruments  | 3,17  | 6,835,197                            | 1,190,010                            |
| Cash  | 3     | 26,028,491                           | 24,156,571                           |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 80,951,252                           | 46,648,497                           |
| Capital Shares Issued   |       | 11,729,043                           | 16,992,744                           |
| Investments Sold  |       | 6,168,592                            | 19,227,628                           |
| <b>Total Current Assets</b>   |       | <b>7,907,141,750</b>                 | <b>5,256,090,911</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 2,520,761                            | 2,713,675                            |
| Unrealised Depreciation on Spot Currency Contracts  |       | 1,634                                | 4,127                                |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 30,157,145                           | 43,287,557                           |
| Capital Shares Redeemed   |       | 5,961,264                            | 4,119,996                            |
| Margin Cash Due to Broker   | 3     | 52                                   | —                                    |
| Management Fees Payable   | 12    | 632,235                              | 447,550                              |
| <b>Total Current Liabilities</b>  |       | <b>39,273,091</b>                    | <b>50,572,905</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>7,867,868,659</b>                 | <b>5,205,518,006</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| EUR (€) Equivalent                                   | €115,342,249              | €112,301                  | €45,476                   |
| Net Assets   | CHF108,237,166            | CHF104,409                | CHF44,904                 |
| Number of Shares Outstanding                         | 1,159,831                 | 1,109                     | 500                       |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>CHF93.32</b>           | <b>CHF94.15</b>           | <b>CHF89.81</b>           |
| <b>EUR Acc</b>                                       |                           |                           |                           |
| Net Assets   | €3,210,664,525            | €3,100,836,393            | €2,363,361,264            |
| Number of Shares Outstanding                         | 15,020,114                | 14,766,997                | 12,048,861                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€213.76</b>            | <b>€209.98</b>            | <b>€196.15</b>            |
| <b>Investor EUR</b>                                  |                           |                           |                           |
| Net Assets   | €79,823,810               | €75,357,252               | €64,541,671               |
| Number of Shares Outstanding                         | 396,148                   | 380,702                   | 349,062                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€201.50</b>            | <b>€197.94</b>            | <b>€184.90</b>            |
| <b>Institutional Plus EUR Acc</b>                    |                           |                           |                           |
| Net Assets   | €3,678,419,702            | €1,393,858,563            | €1,181,378,231            |
| Number of Shares Outstanding                         | 32,380,606                | 12,497,925                | 11,346,745                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>€113.60</b>            | <b>€111.53</b>            | <b>€104.12</b>            |
| <b>GBP Hedged Acc</b>                                |                           |                           |                           |
| EUR (€) Equivalent                                   | €696,460,591              | €603,806,733              | €554,013,240              |
| Net Assets   | £575,833,617              | £523,215,513              | £491,537,666              |
| Number of Shares Outstanding                         | 4,732,990                 | 4,436,884                 | 4,523,891                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£121.66</b>            | <b>£117.92</b>            | <b>£108.65</b>            |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| EUR (€) Equivalent                                   | €68,528,252               | €12,483,177               | €—                        |
| Net Assets   | £56,659,159               | £10,817,024               | £—                        |
| Number of Shares Outstanding                         | 520,728                   | 102,635                   | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>£108.81</b>            | <b>£105.39</b>            | <b>£—</b>                 |
| <b>USD Acc</b>                                       |                           |                           |                           |
| EUR (€) Equivalent                                   | €18,629,530               | €19,063,587               | €17,109,818               |
| Net Assets   | \$19,290,878              | \$21,058,591              | \$18,260,453              |
| Number of Shares Outstanding                         | 205,981                   | 214,568                   | 206,162                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>\$93.65</b>            | <b>\$98.14</b>            | <b>\$88.57</b>            |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 144,304,127                               | 72,437,952                                |
| Other Income                      |       | —   | 949                                       |
| Net Gain on Financial Instruments |       | 32,615,642                                | 281,440,214                               |
| <b>Total Investment Income</b>    |       | <b>176,919,769</b>                        | <b>353,879,115</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 6,147,615                                 | 4,540,928                                 |
| Transaction Fees and Commissions  |       | 964                                       | 788                                       |
| <b>Total Expenses</b>             |       | <b>6,148,579</b>                          | <b>4,541,716</b>                          |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 46,280                                    | 4,017                                     |
| <b>Total Finance Costs</b>        |       | <b>46,280</b>                             | <b>4,017</b>                              |
| <b>Net Investment Income</b>      |       | <b>170,724,910</b>                        | <b>349,333,382</b>                        |
| <b>Net Increase in Net Assets</b> |       | <b>170,724,910</b>                        | <b>349,333,382</b>                        |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 170,724,910                               | 349,333,382                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 3,718,225,109                             | 1,782,379,350                             |
| Redemptions                                | (1,226,599,366)                           | (1,106,644,426)                           |
| Total Capital Transactions                 | 2,491,625,743                             | 675,734,924                               |
| Total Increase for the Year                | 2,662,350,653                             | 1,025,068,306                             |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 5,205,518,006                             | 4,180,449,700                             |
| End of Year                                | 7,867,868,659                             | 5,205,518,006                             |

# Vanguard Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 3.89% for the 12 months.
- Each sector in the index posted positive returns. Corporates performed the best, with all represented subsectors – financial institutions, industrial companies and utilities – posting healthy gains. Securitised assets reported the second-highest sector returns, followed by non-corporates.
- Nearly every country represented in the index posted positive returns. Among the larger markets in the index, Sweden, Italy and Spain performed best.
- Shorter-term bonds reported higher returns than those with longer maturities. From a credit-quality perspective, lower-rated bonds performed best.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| EUR Acc                    | 3.81%   | -0.96%     | 0.43%                           |
| Benchmark                  | 3.89  | -0.90      | 0.53                            |
| Tracking Difference*       | -0.08   |            |                                 |
| Investor EUR               | 3.81%   | -0.96%     | 0.40%                           |
| Benchmark                  | 3.89  | -0.90      | 0.53                            |
| Tracking Difference*       | -0.08   |            |                                 |
| Institutional Plus EUR Acc | 3.86%   | -0.92%     | 0.49%                           |
| Benchmark                  | 3.89  | -0.90      | 0.53                            |
| Tracking Difference*       | -0.03   |            |                                 |
| GBP Hedged Acc             | 5.22%   | 0.04%      | 1.37%                           |
| Benchmark                  | 5.29  | 0.12       | 1.54                            |
| Tracking Difference*       | -0.07   |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR(€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|---------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                     |                     |
| European Union 2.75% 5/10/2026                                  | 18,412,613           | 18,330,010      | European Union 3.00% 4/3/2053                                   | 18,035,082          | 16,849,698          |
| European Union 3.00% 4/3/2053                                   | 16,906,746           | 15,865,150      | European Union 2.75% 5/10/2026                                  | 11,800,000          | 11,803,014          |
| European Union 3.38% 4/10/2039                                  | 15,112,801           | 15,370,256      | European Union 0.80% 4/7/2025                                   | 11,024,657          | 10,698,195          |
| European Union 3.00% 4/12/2034                                  | 12,680,000           | 12,745,961      | European Union 3.38% 4/10/2039                                  | 9,115,503           | 9,313,922           |
| European Union 2.50% 4/12/2031                                  | 12,652,000           | 12,504,247      | European Union 3.38% 4/10/2038                                  | 8,212,181           | 8,381,542           |
| European Union 3.25% 4/2/2050                                   | 10,610,000           | 10,572,905      | European Union 2.50% 4/10/2052                                  | 9,281,416           | 7,952,918           |
| European Union 2.50% 4/10/2052                                  | 10,644,006           | 8,948,922       | European Union 3.38% 4/11/2042                                  | 5,721,032           | 5,825,872           |
| European Union 3.38% 4/10/2038                                  | 8,700,000            | 8,907,635       | Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | 5,300,000           | 5,327,486           |
| European Investment Bank 2.75%<br>16/1/2034                     | 8,758,000            | 8,706,141       | European Union 3.13% 4/12/2030                                  | 4,972,461           | 5,085,042           |
| European Financial Stability Facility<br>2.63% 16/7/2029        | 6,452,000            | 6,444,200       | European Union 1.50% 15/12/2025                                 | 4,950,000           | 4,899,497           |
| European Union 3.38% 5/10/2054                                  | 6,067,174            | 5,977,902       | European Union 3.25% 4/2/2050                                   | 4,700,654           | 4,670,449           |
| Export Development Canada<br>2.63% 18/1/2029                    | 5,514,000            | 5,494,922       | European Union 4.00% 4/4/2044                                   | 4,038,062           | 4,470,515           |
| European Union 2.88% 5/10/2029                                  | 5,413,000            | 5,444,083       | European Investment Bank 3.00%<br>15/7/2033                     | 4,254,000           | 4,335,890           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | 5,300,000            | 5,352,894       | Bundessobligation 0.00%<br>9/10/2026                            | 4,600,000           | 4,304,078           |
| European Union 4.00% 4/4/2044                                   | 4,716,816            | 5,213,560       | European Union 3.00% 4/12/2034                                  | 4,043,800           | 4,082,589           |
| Landesbank Baden-Wuerttemberg<br>2.63% 12/11/2027               | 4,750,000            | 4,740,833       | European Union 3.25% 4/7/2034                                   | 3,909,989           | 4,025,673           |
| European Union 2.88% 6/12/2027                                  | 4,523,000            | 4,558,480       | Bundesschatzanweisungen 3.10%<br>18/9/2025                      | 4,000,000           | 4,011,622           |
| Cie de Financement Foncier SA<br>3.13% 24/4/2027                | 4,500,000            | 4,492,890       | European Union 1.63% 4/12/2029                                  | 3,933,849           | 3,679,083           |
| European Union 3.13% 4/12/2030                                  | 4,307,000            | 4,371,764       | European Stability Mechanism<br>1.00% 23/9/2025                 | 3,645,000           | 3,565,336           |
| European Union 1.25% 4/2/2043                                   | 5,961,000            | 4,335,972       | European Investment Bank 2.75%<br>15/9/2025                     | 3,500,000           | 3,485,265           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.25% (31 December 2023: 98.87%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.25% (31 December 2023: 98.87%)</b>            |                      |        |                  |                       |                          |
| <b>Andorra 0.02% (31 December 2023: 0.02%)</b>                   |                      |        |                  |                       |                          |
| Andorra International Bond                                       | 200,000              | 1.25%  | 23/2/2027        | 192,242               | 0.01%                    |
| Andorra International Bond                                       | 300,000              | 1.25%  | 6/5/2031         | 266,388               | 0.01%                    |
|  |                      |        |                  | <b>458,630</b>        | <b>0.02%</b>             |
| <b>Australia 1.65% (31 December 2023: 1.65%)</b>                 |                      |        |                  |                       |                          |
| Amcor UK Finance plc   | 1,100,000            | 1.13%  | 23/6/2027        | 1,049,808             | 0.05%                    |
| APA Infrastructure Ltd.  | 500,000              | 2.00%  | 22/3/2027        | 489,293               | 0.02%                    |
| APA Infrastructure Ltd.  | 100,000              | 0.75%  | 15/3/2029        | 90,387                | 0.00%                    |
| APA Infrastructure Ltd.  | 200,000              | 2.00%  | 15/7/2030        | 186,127               | 0.01%                    |
| APA Infrastructure Ltd.  | 300,000              | 1.25%  | 15/3/2033        | 250,142               | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | 478,000              | 0.88%  | 7/10/2031        | 402,926               | 0.02%                    |
| AusNet Services Holdings Pty Ltd.                                | 400,000              | 0.63%  | 25/8/2030        | 349,720               | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 1,000,000            | 0.75%  | 29/9/2026        | 966,265               | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.                       | 500,000              | 5.10%  | 3/2/2033         | 524,296               | 0.03%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | 200,000              | 4.38%  | 24/5/2033        | 211,383               | 0.01%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | 300,000              | 4.00%  | 7/6/2034         | 309,743               | 0.01%                    |
| Bank of Queensland Ltd.  | 1,000,000            | 3.30%  | 30/7/2029        | 1,022,426             | 0.05%                    |
| BHP Billiton Finance Ltd.  | 600,000              | 1.50%  | 29/4/2030        | 552,761               | 0.03%                    |
| Brambles Finance plc   | 300,000              | 1.50%  | 4/10/2027        | 290,478               | 0.01%                    |
| Brambles Finance plc   | 300,000              | 4.25%  | 22/3/2031        | 317,132               | 0.02%                    |
| CIMIC Finance Ltd.   | 400,000              | 1.50%  | 28/5/2029        | 361,348               | 0.02%                    |
| Commonwealth Bank of Australia                                   | 600,000              | 1.13%  | 18/1/2028        | 574,274               | 0.03%                    |
| Commonwealth Bank of Australia                                   | 1,900,000            | 0.88%  | 19/2/2029        | 1,767,081             | 0.08%                    |
| Commonwealth Bank of Australia                                   | 1,300,000            | 0.13%  | 15/10/2029       | 1,151,590             | 0.05%                    |
| Computershare US, Inc.   | 300,000              | 1.13%  | 7/10/2031        | 252,928               | 0.01%                    |
| Glencore Capital Finance DAC                                     | 400,000              | 1.13%  | 10/3/2028        | 377,186               | 0.02%                    |
| Glencore Capital Finance DAC                                     | 550,000              | 0.75%  | 1/3/2029         | 499,331               | 0.02%                    |
| Glencore Capital Finance DAC                                     | 100,000              | 1.25%  | 1/3/2033         | 83,500                | 0.00%                    |
| Glencore Finance Europe Ltd.                                     | 700,000              | 1.50%  | 15/10/2026       | 682,159               | 0.03%                    |
| Goodman Australia Finance Pty Ltd.                               | 200,000              | 4.25%  | 3/5/2030         | 209,829               | 0.01%                    |
| Macquarie Bank Ltd.  | 700,000              | 3.20%  | 17/9/2029        | 706,060               | 0.03%                    |
| Macquarie Group Ltd.   | 400,000              | 0.63%  | 3/2/2027         | 382,127               | 0.02%                    |
| Macquarie Group Ltd.   | 1,150,000            | 0.35%  | 3/3/2028         | 1,061,123             | 0.05%                    |
| Macquarie Group Ltd.   | 300,000              | 0.94%  | 19/1/2029        | 275,205               | 0.01%                    |
| Macquarie Group Ltd.   | 400,000              | 4.75%  | 23/1/2030        | 428,327               | 0.02%                    |
| National Australia Bank Ltd.                                     | 700,000              | 1.25%  | 18/5/2026        | 687,366               | 0.03%                    |
| National Australia Bank Ltd.                                     | 400,000              | 2.13%  | 24/5/2028        | 391,324               | 0.02%                    |
| National Australia Bank Ltd.                                     | 1,000,000            | 1.38%  | 30/8/2028        | 951,240               | 0.05%                    |
| National Australia Bank Ltd.                                     | 2,000,000            | 0.01%  | 6/1/2029         | 1,794,069             | 0.08%                    |
| National Australia Bank Ltd.                                     | 600,000              | 3.13%  | 28/2/2030        | 604,220               | 0.03%                    |
| National Australia Bank Ltd.                                     | 533,000              | 3.15%  | 5/2/2031         | 542,988               | 0.03%                    |
| NBN Co., Ltd.  | 700,000              | 4.13%  | 15/3/2029        | 733,332               | 0.03%                    |
| NBN Co., Ltd.  | 200,000              | 4.38%  | 15/3/2033        | 216,409               | 0.01%                    |
| NBN Co., Ltd.  | 250,000              | 3.75%  | 22/3/2034        | 258,024               | 0.01%                    |
| Origin Energy Finance Ltd.                                       | 400,000              | 1.00%  | 17/9/2029        | 358,450               | 0.02%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                      | 200,000              | 1.75%  | 11/4/2028        | 192,765               | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                      | 300,000              | 1.45%  | 28/3/2029        | 280,970               | 0.01%                    |
| Stockland Trust  | 100,000              | 1.63%  | 27/4/2026        | 97,626                | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 200,000              | 1.75%  | 26/4/2028        | 192,878               | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 700,000              | 4.38%  | 3/5/2033         | 741,358               | 0.04%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 200,000              | 4.13%  | 30/4/2036        | 208,310               | 0.01%                    |
| Telstra Corp., Ltd.  | 200,000              | 1.13%  | 14/4/2026        | 196,363               | 0.01%                    |
| Telstra Corp., Ltd.  | 400,000              | 1.38%  | 26/3/2029        | 376,915               | 0.02%                    |
| Telstra Corp., Ltd.  | 400,000              | 1.00%  | 23/4/2030        | 362,970               | 0.02%                    |
| Telstra Group Ltd.   | 910,000              | 3.75%  | 4/5/2031         | 949,482               | 0.04%                    |
| Toyota Finance Australia Ltd.                                    | 111,000              | 2.28%  | 21/10/2027       | 109,301               | 0.01%                    |
| Toyota Finance Australia Ltd.                                    | 331,000              | 0.44%  | 13/1/2028        | 308,383               | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                                  | 400,000              | 1.75%  | 29/3/2028        | 385,186               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                                  | 300,000              | 1.45%  | 16/5/2029        | 280,086               | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                                  | 800,000              | 3.00%  | 8/4/2030         | 794,699               | 0.04%                    |
| Transurban Finance Co. Pty Ltd.                                  | 500,000              | 4.23%  | 26/4/2033        | 527,058               | 0.03%                    |
| Vicinity Centres Trust   | 300,000              | 1.13%  | 7/11/2029        | 269,244               | 0.01%                    |
| Wesfarmers Ltd.  | 222,000              | 0.95%  | 21/10/2033       | 181,985               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Westpac Banking Corp.   | 800,000              | 3.70%  | 16/1/2026        | 808,243               | 0.04%                    |
| Westpac Banking Corp.   | 2,300,000            | 1.08%  | 5/4/2027         | 2,224,897             | 0.10%                    |
| Westpac Banking Corp.   | 500,000              | 3.11%  | 23/11/2027       | 507,071               | 0.02%                    |
| Westpac Banking Corp.   | 500,000              | 1.45%  | 17/7/2028        | 475,948               | 0.02%                    |
| Westpac Banking Corp.   | 1,500,000            | 0.01%  | 22/9/2028        | 1,357,361             | 0.06%                    |
| Westpac Banking Corp.   | 500,000              | 0.77%  | 13/5/2031        | 482,935               | 0.02%                    |
| Woolworths Group Ltd.   | 240,000              | 0.38%  | 15/11/2028       | 214,139               | 0.01%                    |
| Worley US Finance Sub Ltd.  | 300,000              | 0.88%  | 9/6/2026         | 291,193               | 0.01%                    |
|   |                      |        |                  | <b>35,179,743</b>     | <b>1.65%</b>             |
| <b>Austria 1.71% (31 December 2023: 1.83%)</b>                                  |                      |        |                  |                       |                          |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,600,000            | 3.38%  | 4/5/2026         | 1,617,154             | 0.08%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 600,000              | 0.01%  | 21/1/2028        | 554,614               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 700,000              | 1.13%  | 31/7/2028        | 663,378               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,400,000            | 0.01%  | 2/10/2029        | 1,232,296             | 0.06%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 500,000              | 0.38%  | 25/3/2041        | 323,087               | 0.02%                    |
| Erste Group Bank AG   | 800,000              | 0.63%  | 17/4/2026        | 780,997               | 0.04%                    |
| Erste Group Bank AG   | 600,000              | 0.88%  | 13/5/2027        | 574,160               | 0.03%                    |
| Erste Group Bank AG   | 1,000,000            | 3.13%  | 14/10/2027       | 1,016,086             | 0.05%                    |
| Erste Group Bank AG   | 600,000              | 0.13%  | 17/5/2028        | 549,783               | 0.03%                    |
| Erste Group Bank AG   | 800,000              | 0.01%  | 12/7/2028        | 730,258               | 0.03%                    |
| Erste Group Bank AG   | 1,000,000            | 0.01%  | 11/9/2029        | 881,306               | 0.04%                    |
| Erste Group Bank AG   | 600,000              | 0.25%  | 14/9/2029        | 530,465               | 0.03%                    |
| Erste Group Bank AG   | 500,000              | 0.10%  | 15/1/2030        | 438,017               | 0.02%                    |
| Erste Group Bank AG   | 300,000              | 4.25%  | 30/5/2030        | 314,157               | 0.01%                    |
| Erste Group Bank AG   | 700,000              | 2.50%  | 19/9/2030        | 689,923               | 0.03%                    |
| Erste Group Bank AG   | 500,000              | 3.25%  | 27/8/2032        | 501,159               | 0.02%                    |
| Erste Group Bank AG   | 800,000              | 0.88%  | 15/11/2032       | 744,623               | 0.04%                    |
| Erste Group Bank AG   | 300,000              | 0.50%  | 12/1/2037        | 221,965               | 0.01%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 900,000              | 0.01%  | 1/10/2026        | 861,715               | 0.04%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 700,000              | 0.01%  | 18/6/2027        | 657,822               | 0.03%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 1,700,000            | 0.01%  | 8/9/2028         | 1,542,373             | 0.07%                    |
| Hypo Tirol Bank AG  | 600,000              | 0.01%  | 11/3/2031        | 504,382               | 0.02%                    |
| Hypo Vorarlberg Bank AG   | 1,100,000            | 3.25%  | 19/2/2027        | 1,115,200             | 0.05%                    |
| Hypo Vorarlberg Bank AG   | 1,000,000            | 3.25%  | 16/2/2028        | 1,016,691             | 0.05%                    |
| JAB Holdings BV   | 200,000              | 2.50%  | 17/4/2027        | 198,583               | 0.01%                    |
| JAB Holdings BV   | 200,000              | 3.38%  | 17/4/2035        | 194,110               | 0.01%                    |
| Kommunalkredit Austria AG   | 1,100,000            | 3.00%  | 16/4/2030        | 1,100,446             | 0.05%                    |
| Mondi Finance Europe GmbH   | 400,000              | 2.38%  | 1/4/2028         | 394,090               | 0.02%                    |
| OMV AG  | 300,000              | 2.88%  | Perpetual        | 283,518               | 0.01%                    |
| OMV AG  | 400,000              | 1.00%  | 14/12/2026       | 387,982               | 0.02%                    |
| OMV AG  | 400,000              | 3.50%  | 27/9/2027        | 408,419               | 0.02%                    |
| OMV AG  | 300,000              | 2.00%  | 9/4/2028         | 294,168               | 0.01%                    |
| OMV AG  | 500,000              | 0.75%  | 16/6/2030        | 448,161               | 0.02%                    |
| OMV AG  | 400,000              | 3.25%  | 4/9/2031         | 401,906               | 0.02%                    |
| OMV AG  | 450,000              | 1.00%  | 3/7/2034         | 364,718               | 0.02%                    |
| Raiffeisen Bank International AG  | 100,000              | 0.38%  | 25/9/2026        | 95,967                | 0.00%                    |
| Raiffeisen Bank International AG  | 1,100,000            | 4.75%  | 26/1/2027        | 1,121,287             | 0.05%                    |
| Raiffeisen Bank International AG  | 400,000              | 5.75%  | 27/1/2028        | 430,698               | 0.02%                    |
| Raiffeisen Bank International AG  | 300,000              | 6.00%  | 15/9/2028        | 320,710               | 0.02%                    |
| Raiffeisen Bank International AG  | 600,000              | 4.63%  | 21/8/2029        | 620,730               | 0.03%                    |
| Raiffeisen Bank International AG  | 800,000              | 0.13%  | 3/12/2029        | 704,215               | 0.03%                    |
| Raiffeisen Bank International AG  | 200,000              | 3.88%  | 3/1/2030         | 203,346               | 0.01%                    |
| Raiffeisen Bank International AG  | 200,000              | 4.50%  | 31/5/2030        | 208,611               | 0.01%                    |
| Raiffeisen Bank International AG  | 100,000              | 2.88%  | 18/6/2032        | 96,345                | 0.00%                    |
| Raiffeisen Bank International AG  | 300,000              | 7.38%  | 20/12/2032       | 324,017               | 0.02%                    |
| Raiffeisen Bank International AG  | 300,000              | 1.38%  | 17/6/2033        | 273,802               | 0.01%                    |
| Raiffeisen Bank International AG  | 300,000              | 5.25%  | 2/1/2035         | 307,809               | 0.01%                    |
| Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen                      | 100,000              | 1.63%  | 11/5/2029        | 95,275                | 0.00%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 600,000              | 0.88%  | 30/1/2029        | 556,020               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 1,000,000            | 3.25%  | 11/1/2030        | 1,020,838             | 0.05%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 900,000              | 0.38%  | 15/1/2035        | 691,571               | 0.03%                    |
| Raiffeisenlandesbank Oberoesterreich AG   | 800,000              | 2.50%  | 28/6/2029        | 788,402               | 0.04%                    |
| Raiffeisen-Landesbank Steiermark AG   | 900,000              | 1.38%  | 11/5/2033        | 793,735               | 0.04%                    |
| Telekom Finanzmanagement GmbH   | 500,000              | 1.50%  | 7/12/2026        | 490,120               | 0.02%                    |
| UniCredit Bank Austria AG   | 600,000              | 0.63%  | 16/1/2026        | 587,878               | 0.03%                    |
| UniCredit Bank Austria AG   | 500,000              | 3.00%  | 31/7/2026        | 503,753               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| UniCredit Bank Austria AG                            | 400,000              | 0.25%  | 4/6/2027         | 379,058               | 0.02%                    |
| UniCredit Bank Austria AG                            | 900,000              | 2.88%  | 10/11/2028       | 906,279               | 0.04%                    |
| UniCredit Bank Austria AG                            | 500,000              | 0.25%  | 21/6/2030        | 437,597               | 0.02%                    |
| UNIQA Insurance Group AG                             | 300,000              | 2.38%  | 9/12/2041        | 263,998               | 0.01%                    |
| UNIQA Insurance Group AG                             | 200,000              | 6.00%  | 27/7/2046        | 206,988               | 0.01%                    |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 300,000              | 4.88%  | 15/6/2042        | 315,082               | 0.02%                    |
| Volksbank Wien AG                                    | 300,000              | 4.75%  | 15/3/2027        | 311,041               | 0.01%                    |
| Volksbank Wien AG                                    | 700,000              | 0.13%  | 19/11/2029       | 616,254               | 0.03%                    |
| Volksbank Wien AG                                    | 300,000              | 5.75%  | 21/6/2034        | 310,631               | 0.01%                    |
|  |                      |        |                  | <b>36,519,769</b>     | <b>1.71%</b>             |
| <b>Belgium 1.63% (31 December 2023: 1.55%)</b>       |                      |        |                  |                       |                          |
| Aedifica SA  | 200,000              | 0.75%  | 9/9/2031         | 165,652               | 0.01%                    |
| Ageas SA   | 600,000              | 3.25%  | 2/7/2049         | 592,131               | 0.03%                    |
| Aliaxis Finance SA                                   | 300,000              | 0.88%  | 8/11/2028        | 274,614               | 0.01%                    |
| Anheuser-Busch InBev SA                              | 420,000              | 2.70%  | 31/3/2026        | 421,805               | 0.02%                    |
| Anheuser-Busch InBev SA                              | 200,000              | 1.15%  | 22/1/2027        | 194,390               | 0.01%                    |
| Anheuser-Busch InBev SA                              | 700,000              | 1.13%  | 1/7/2027         | 675,194               | 0.03%                    |
| Anheuser-Busch InBev SA                              | 1,660,000            | 2.13%  | 2/12/2027        | 1,637,146             | 0.08%                    |
| Anheuser-Busch InBev SA                              | 1,479,000            | 2.00%  | 17/3/2028        | 1,455,006             | 0.07%                    |
| Anheuser-Busch InBev SA                              | 100,000              | 1.50%  | 18/4/2030        | 94,038                | 0.00%                    |
| Anheuser-Busch InBev SA                              | 500,000              | 1.65%  | 28/3/2031        | 463,336               | 0.02%                    |
| Anheuser-Busch InBev SA                              | 527,000              | 3.45%  | 22/9/2031        | 539,852               | 0.03%                    |
| Anheuser-Busch InBev SA                              | 900,000              | 2.88%  | 2/4/2032         | 887,213               | 0.04%                    |
| Anheuser-Busch InBev SA                              | 1,450,000            | 2.75%  | 17/3/2036        | 1,370,730             | 0.06%                    |
| Anheuser-Busch InBev SA                              | 700,000              | 3.75%  | 22/3/2037        | 714,582               | 0.03%                    |
| Anheuser-Busch InBev SA                              | 684,000              | 3.70%  | 2/4/2040         | 687,769               | 0.03%                    |
| Anheuser-Busch InBev SA                              | 655,000              | 3.95%  | 22/3/2044        | 666,383               | 0.03%                    |
| Argenta Spaarbank NV                                 | 500,000              | 1.00%  | 29/1/2027        | 479,701               | 0.02%                    |
| Argenta Spaarbank NV                                 | 500,000              | 2.50%  | 25/10/2027       | 499,570               | 0.02%                    |
| Argenta Spaarbank NV                                 | 400,000              | 5.38%  | 29/11/2027       | 416,133               | 0.02%                    |
| Argenta Spaarbank NV                                 | 900,000              | 1.38%  | 8/2/2029         | 850,287               | 0.04%                    |
| Argenta Spaarbank NV                                 | 400,000              | 0.50%  | 8/10/2041        | 260,963               | 0.01%                    |
| Barry Callebaut Services NV                          | 300,000              | 4.00%  | 14/6/2029        | 305,235               | 0.01%                    |
| Belfius Bank SA                                      | 1,200,000            | 3.25%  | 18/10/2027       | 1,221,583             | 0.06%                    |
| Belfius Bank SA                                      | 900,000              | 0.13%  | 28/1/2030        | 790,258               | 0.04%                    |
| Belfius Bank SA                                      | 200,000              | 2.88%  | 12/2/2031        | 201,074               | 0.01%                    |
| BNP Paribas Fortis SA                                | 700,000              | 3.75%  | 30/10/2028       | 728,928               | 0.03%                    |
| Cofinimmo SA   | 200,000              | 1.00%  | 24/1/2028        | 186,663               | 0.01%                    |
| Cofinimmo SA   | 200,000              | 0.88%  | 2/12/2030        | 170,926               | 0.01%                    |
| Crelan SA  | 400,000              | 5.75%  | 26/1/2028        | 429,001               | 0.02%                    |
| Crelan SA  | 300,000              | 6.00%  | 28/2/2030        | 329,912               | 0.02%                    |
| Crelan SA  | 700,000              | 5.25%  | 23/1/2032        | 759,915               | 0.04%                    |
| Crelan SA  | 100,000              | 5.38%  | 30/4/2035        | 104,856               | 0.01%                    |
| Elia Group SA  | 200,000              | 1.50%  | 5/9/2028         | 190,921               | 0.01%                    |
| Elia Group SA  | 100,000              | 3.88%  | 11/6/2031        | 101,075               | 0.01%                    |
| Elia Transmission Belgium SA                         | 1,000,000            | 1.38%  | 14/1/2026        | 987,413               | 0.05%                    |
| Elia Transmission Belgium SA                         | 800,000              | 0.88%  | 28/4/2030        | 716,151               | 0.03%                    |
| Elia Transmission Belgium SA                         | 400,000              | 3.75%  | 16/1/2036        | 406,437               | 0.02%                    |
| Euroclear Bank SA                                    | 300,000              | 3.63%  | 13/10/2027       | 306,769               | 0.01%                    |
| Euroclear Holding NV                                 | 1,000,000            | 1.13%  | 7/12/2026        | 970,715               | 0.05%                    |
| Euroclear Holding NV                                 | 500,000              | 1.50%  | 11/4/2030        | 467,632               | 0.02%                    |
| Groupe Bruxelles Lambert NV                          | 300,000              | 3.13%  | 6/9/2029         | 304,694               | 0.01%                    |
| Groupe Bruxelles Lambert NV                          | 300,000              | 0.13%  | 28/1/2031        | 252,110               | 0.01%                    |
| Groupe Bruxelles Lambert NV                          | 300,000              | 4.00%  | 15/5/2033        | 315,451               | 0.02%                    |
| ING Belgium SA                                       | 700,000              | 0.75%  | 28/9/2026        | 679,990               | 0.03%                    |
| ING Belgium SA                                       | 1,300,000            | 1.50%  | 19/5/2029        | 1,239,712             | 0.06%                    |
| KBC Bank NV  | 2,000,000            | 3.13%  | 22/2/2027        | 2,026,002             | 0.10%                    |
| KBC Group NV   | 200,000              | 0.25%  | 1/3/2027         | 194,362               | 0.01%                    |
| KBC Group NV   | 500,000              | 0.75%  | 21/1/2028        | 479,156               | 0.02%                    |
| KBC Group NV   | 700,000              | 0.13%  | 14/1/2029        | 643,840               | 0.03%                    |
| KBC Group NV   | 400,000              | 4.38%  | 19/4/2030        | 419,813               | 0.02%                    |
| KBC Group NV   | 800,000              | 3.00%  | 25/8/2030        | 796,154               | 0.04%                    |
| KBC Group NV   | 400,000              | 4.38%  | 6/12/2031        | 426,521               | 0.02%                    |
| KBC Group NV   | 400,000              | 0.63%  | 7/12/2031        | 381,567               | 0.02%                    |
| KBC Group NV   | 400,000              | 3.75%  | 27/3/2032        | 411,475               | 0.02%                    |
| KBC Group NV   | 200,000              | 4.88%  | 25/4/2033        | 207,702               | 0.01%                    |
| KBC Group NV   | 400,000              | 4.75%  | 17/4/2035        | 415,643               | 0.02%                    |
| Lonza Finance International NV                       | 300,000              | 1.63%  | 21/4/2027        | 293,139               | 0.01%                    |
| Lonza Finance International NV                       | 200,000              | 3.88%  | 25/5/2033        | 206,659               | 0.01%                    |
| Lonza Finance International NV                       | 300,000              | 3.50%  | 4/9/2034         | 300,331               | 0.01%                    |
| Shurgard Luxembourg Sarl                             | 200,000              | 3.63%  | 22/10/2034       | 198,573               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Silfin NV                                       | 200,000              | 2.88%  | 11/4/2027        | 197,421               | 0.01%                    |
| Solvay SA                                       | 400,000              | 4.25%  | 3/10/2031        | 411,979               | 0.02%                    |
| Syensqo SA                                      | 600,000              | 2.75%  | 2/12/2027        | 600,255               | 0.03%                    |
| VGP NV  | 300,000              | 1.63%  | 17/1/2027        | 290,074               | 0.01%                    |
| VGP NV  | 300,000              | 1.50%  | 8/4/2029         | 273,410               | 0.01%                    |
|   |                      |        |                  | <b>34,687,992</b>     | <b>1.63%</b>             |
| <b>Bermuda 0.05% (31 December 2023: 0.01%)</b>  |                      |        |                  |                       |                          |
| Athora Holding Ltd.                             | 300,000              | 6.63%  | 16/6/2028        | 325,596               | 0.01%                    |
| Athora Holding Ltd.                             | 317,000              | 5.88%  | 10/9/2034        | 328,193               | 0.02%                    |
| PartnerRe Ireland Finance DAC                   | 391,000              | 1.25%  | 15/9/2026        | 379,946               | 0.02%                    |
|   |                      |        |                  | <b>1,033,735</b>      | <b>0.05%</b>             |
| <b>Bulgaria 0.35% (31 December 2023: 0.28%)</b> |                      |        |                  |                       |                          |
| Bulgaria Government International Bond          | 800,000              | 2.63%  | 26/3/2027        | 795,943               | 0.04%                    |
| Bulgaria Government International Bond          | 400,000              | 3.00%  | 21/3/2028        | 401,563               | 0.02%                    |
| Bulgaria Government International Bond          | 1,200,000            | 4.13%  | 23/9/2029        | 1,256,336             | 0.06%                    |
| Bulgaria Government International Bond          | 1,805,000            | 4.50%  | 27/1/2033        | 1,959,168             | 0.09%                    |
| Bulgaria Government International Bond          | 100,000              | 4.63%  | 23/9/2034        | 109,482               | 0.01%                    |
| Bulgaria Government International Bond          | 100,000              | 3.13%  | 26/3/2035        | 97,855                | 0.00%                    |
| Bulgaria Government International Bond          | 1,804,000            | 4.88%  | 13/5/2036        | 1,979,305             | 0.09%                    |
| Bulgaria Government International Bond          | 862,000              | 4.25%  | 5/9/2044         | 868,503               | 0.04%                    |
|   |                      |        |                  | <b>7,468,155</b>      | <b>0.35%</b>             |
| <b>Canada 2.83% (31 December 2023: 2.94%)</b>   |                      |        |                  |                       |                          |
| Alimentation Couche-Tard, Inc.                  | 300,000              | 1.88%  | 6/5/2026         | 296,258               | 0.01%                    |
| Alimentation Couche-Tard, Inc.                  | 200,000              | 3.65%  | 12/5/2031        | 201,422               | 0.01%                    |
| Alimentation Couche-Tard, Inc.                  | 300,000              | 4.01%  | 12/2/2036        | 303,625               | 0.01%                    |
| Bank of Montreal                                | 2,300,000            | 1.00%  | 5/4/2026         | 2,259,367             | 0.11%                    |
| Bank of Montreal                                | 1,500,000            | 3.38%  | 4/7/2026         | 1,519,649             | 0.07%                    |
| Bank of Montreal                                | 500,000              | 2.75%  | 15/6/2027        | 500,340               | 0.02%                    |
| Bank of Montreal                                | 400,000              | 3.75%  | 10/7/2030        | 407,880               | 0.02%                    |
| Bank of Nova Scotia                             | 750,000              | 0.01%  | 14/1/2027        | 713,190               | 0.03%                    |
| Bank of Nova Scotia                             | 830,000              | 3.25%  | 18/1/2028        | 844,649               | 0.04%                    |
| Bank of Nova Scotia                             | 700,000              | 0.25%  | 1/11/2028        | 631,812               | 0.03%                    |
| Bank of Nova Scotia                             | 2,800,000            | 0.01%  | 14/9/2029        | 2,465,275             | 0.12%                    |
| Canadian Imperial Bank of Commerce              | 1,100,000            | 0.38%  | 10/3/2026        | 1,072,838             | 0.05%                    |
| Canadian Imperial Bank of Commerce              | 1,110,000            | 3.25%  | 31/3/2027        | 1,126,763             | 0.05%                    |
| Canadian Imperial Bank of Commerce              | 750,000              | 0.04%  | 9/7/2027         | 703,491               | 0.03%                    |
| CDP Financial, Inc.                             | 1,600,000            | 1.13%  | 6/4/2027         | 1,553,913             | 0.07%                    |
| CDP Financial, Inc.                             | 714,000              | 3.00%  | 11/4/2029        | 726,054               | 0.03%                    |
| CPPIB Capital, Inc.                             | 1,450,000            | 0.05%  | 24/2/2031        | 1,226,256             | 0.06%                    |
| CPPIB Capital, Inc.                             | 1,200,000            | 1.50%  | 4/3/2033         | 1,077,594             | 0.05%                    |
| CPPIB Capital, Inc.                             | 650,000              | 0.75%  | 15/7/2049        | 378,966               | 0.02%                    |
| Equitable Bank                                  | 784,000              | 3.50%  | 28/5/2027        | 798,859               | 0.04%                    |
| Export Development Canada                       | 2,514,000            | 2.63%  | 18/1/2029        | 2,524,962             | 0.12%                    |
| Fairfax Financial Holdings Ltd.                 | 200,000              | 2.75%  | 29/3/2028        | 197,367               | 0.01%                    |
| Federation des Caisses Desjardins du Quebec     | 1,200,000            | 0.05%  | 26/11/2027       | 1,115,836             | 0.05%                    |
| Great-West Lifeco, Inc.                         | 300,000              | 1.75%  | 7/12/2026        | 294,663               | 0.01%                    |
| Magna International, Inc.                       | 300,000              | 1.50%  | 25/9/2027        | 289,465               | 0.01%                    |
| National Bank of Canada                         | 1,000,000            | 0.13%  | 27/1/2027        | 952,103               | 0.04%                    |
| National Bank of Canada                         | 1,200,000            | 0.01%  | 25/3/2028        | 1,105,302             | 0.05%                    |
| National Bank of Canada                         | 600,000              | 3.75%  | 2/5/2029         | 617,043               | 0.03%                    |
| OMERS Finance Trust                             | 480,000              | 3.13%  | 25/1/2029        | 487,731               | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 340,000              | 3.30%  | 5/10/2029        | 347,984               | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 840,000              | 1.85%  | 3/5/2032         | 777,085               | 0.04%                    |
| Ontario Teachers' Finance Trust                 | 500,000              | 0.95%  | 24/11/2051       | 285,001               | 0.01%                    |
| Province of Alberta Canada                      | 500,000              | 0.63%  | 16/1/2026        | 490,676               | 0.02%                    |
| Province of Alberta Canada                      | 737,000              | 3.13%  | 16/10/2034       | 746,808               | 0.04%                    |
| Province of British Columbia Canada             | 600,000              | 3.00%  | 24/7/2034        | 599,878               | 0.03%                    |
| Province of British Columbia Canada             | 630,000              | 3.40%  | 24/5/2039        | 639,333               | 0.03%                    |
| Province of Ontario Canada                      | 1,200,000            | 0.01%  | 25/11/2030       | 1,020,164             | 0.05%                    |
| Province of Ontario Canada                      | 900,000              | 0.25%  | 9/6/2031         | 764,107               | 0.04%                    |
| Province of Ontario Canada                      | 500,000              | 3.10%  | 31/1/2034        | 504,360               | 0.02%                    |
| Province of Quebec Canada                       | 700,000              | 0.88%  | 4/5/2027         | 674,574               | 0.03%                    |
| Province of Quebec Canada                       | 900,000              | 0.00%  | 15/10/2029       | 792,758               | 0.04%                    |
| Province of Quebec Canada                       | 1,500,000            | 0.25%  | 5/5/2031         | 1,278,498             | 0.06%                    |
| Province of Quebec Canada                       | 1,000,000            | 0.50%  | 25/1/2032        | 849,661               | 0.04%                    |
| Province of Quebec Canada <sup>1</sup>          | 1,100,000            | 3.00%  | 24/1/2033        | 1,105,279             | 0.05%                    |
| Province of Quebec Canada                       | 1,241,000            | 3.13%  | 27/3/2034        | 1,250,676             | 0.06%                    |
| Province of Quebec Canada                       | 500,000              | 3.35%  | 23/7/2039        | 502,803               | 0.02%                    |
| Province of Saskatchewan Canada                 | 561,000              | 3.30%  | 8/5/2034         | 572,847               | 0.03%                    |
| Royal Bank of Canada                            | 1,000,000            | 0.63%  | 23/3/2026        | 977,848               | 0.05%                    |
| Royal Bank of Canada                            | 2,200,000            | 0.01%  | 21/1/2027        | 2,091,238             | 0.10%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Royal Bank of Canada                                  | 2,000,000            | 2.38%  | 13/9/2027        | 1,990,871             | 0.09%                    |
| Royal Bank of Canada                                  | 400,000              | 4.13%  | 5/7/2028         | 416,854               | 0.02%                    |
| Royal Bank of Canada                                  | 1,000,000            | 3.50%  | 25/7/2028        | 1,028,581             | 0.05%                    |
| Royal Bank of Canada                                  | 200,000              | 2.13%  | 26/4/2029        | 193,782               | 0.01%                    |
| Royal Bank of Canada                                  | 585,000              | 1.75%  | 8/6/2029         | 561,740               | 0.03%                    |
| Royal Bank of Canada                                  | 350,000              | 4.38%  | 2/10/2030        | 374,594               | 0.02%                    |
| Toronto-Dominion Bank                                 | 4,270,000            | 3.88%  | 13/3/2026        | 4,337,750             | 0.20%                    |
| Toronto-Dominion Bank                                 | 1,000,000            | 0.50%  | 18/1/2027        | 956,222               | 0.04%                    |
| Toronto-Dominion Bank                                 | 1,000,000            | 0.86%  | 24/3/2027        | 963,321               | 0.05%                    |
| Toronto-Dominion Bank                                 | 1,800,000            | 0.10%  | 19/7/2027        | 1,692,191             | 0.08%                    |
| Toronto-Dominion Bank                                 | 500,000              | 2.55%  | 3/8/2027         | 496,229               | 0.02%                    |
| Toronto-Dominion Bank                                 | 1,580,000            | 3.19%  | 16/2/2029        | 1,608,870             | 0.08%                    |
| Toronto-Dominion Bank                                 | 800,000              | 3.63%  | 13/12/2029       | 814,407               | 0.04%                    |
| Toronto-Dominion Bank                                 | 800,000              | 1.95%  | 8/4/2030         | 750,339               | 0.04%                    |
| Toronto-Dominion Bank                                 | 900,000              | 3.67%  | 8/9/2031         | 943,614               | 0.04%                    |
| Toronto-Dominion Bank                                 | 700,000              | 3.13%  | 3/8/2032         | 685,005               | 0.03%                    |
|   |                      |        |                  | <b>60,478,621</b>     | <b>2.83%</b>             |
| <b>Chile 0.32% (31 December 2023: 0.27%)</b>          |                      |        |                  |                       |                          |
| Chile Government International Bond                   | 900,000              | 1.75%  | 20/1/2026        | 887,523               | 0.04%                    |
| Chile Government International Bond                   | 2,850,000            | 0.10%  | 26/1/2027        | 2,676,965             | 0.13%                    |
| Chile Government International Bond                   | 600,000              | 0.56%  | 21/1/2029        | 539,756               | 0.02%                    |
| Chile Government International Bond                   | 1,800,000            | 3.88%  | 9/7/2031         | 1,821,673             | 0.08%                    |
| Chile Government International Bond                   | 537,353              | 4.13%  | 5/7/2034         | 553,861               | 0.03%                    |
| Chile Government International Bond                   | 682,000              | 1.25%  | 22/1/2051        | 388,267               | 0.02%                    |
|   |                      |        |                  | <b>6,868,045</b>      | <b>0.32%</b>             |
| <b>China 0.22% (31 December 2023: 0.31%)</b>          |                      |        |                  |                       |                          |
| China Government International Bond                   | 1,850,000            | 0.13%  | 12/11/2026       | 1,764,423             | 0.08%                    |
| China Government International Bond                   | 650,000              | 1.00%  | 12/11/2039       | 464,294               | 0.02%                    |
| Prosus NV   | 500,000              | 1.54%  | 3/8/2028         | 466,945               | 0.02%                    |
| Prosus NV   | 400,000              | 2.03%  | 3/8/2032         | 348,403               | 0.02%                    |
| Prosus NV   | 350,000              | 1.99%  | 13/7/2033        | 297,964               | 0.02%                    |
| State Grid Europe Development 2014 plc                | 200,000              | 2.45%  | 26/1/2027        | 197,870               | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.               | 230,000              | 0.80%  | 5/8/2026         | 222,621               | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.               | 900,000              | 2.13%  | 2/5/2030         | 868,173               | 0.04%                    |
|   |                      |        |                  | <b>4,630,693</b>      | <b>0.22%</b>             |
| <b>Czech Republic 0.29% (31 December 2023: 0.22%)</b> |                      |        |                  |                       |                          |
| Ceska sporitelna A.S.                                 | 300,000              | 5.74%  | 8/3/2028         | 315,117               | 0.01%                    |
| Ceska sporitelna A.S.                                 | 200,000              | 0.50%  | 13/9/2028        | 185,494               | 0.01%                    |
| Ceska sporitelna A.S.                                 | 200,000              | 4.57%  | 3/7/2031         | 208,741               | 0.01%                    |
| Ceske Drahy A.S.                                      | 300,000              | 1.50%  | 23/5/2026        | 293,633               | 0.01%                    |
| CEZ A.S.  | 1,000,000            | 0.88%  | 2/12/2026        | 959,392               | 0.05%                    |
| CEZ A.S.  | 400,000              | 3.00%  | 5/6/2028         | 398,570               | 0.02%                    |
| CEZ A.S.  | 700,000              | 4.25%  | 11/6/2032        | 714,941               | 0.03%                    |
| Czech Gas Networks Investments Sarl                   | 600,000              | 1.00%  | 16/7/2027        | 570,111               | 0.03%                    |
| Czech Gas Networks Investments Sarl                   | 300,000              | 0.88%  | 31/3/2031        | 255,864               | 0.01%                    |
| EP Infrastructure A.S.                                | 350,000              | 1.70%  | 30/7/2026        | 339,587               | 0.02%                    |
| EP Infrastructure A.S.                                | 200,000              | 2.05%  | 9/10/2028        | 186,539               | 0.01%                    |
| EP Infrastructure A.S.                                | 200,000              | 1.82%  | 2/3/2031         | 175,043               | 0.01%                    |
| EPH Financing International A.S.                      | 200,000              | 6.65%  | 13/11/2028       | 215,579               | 0.01%                    |
| EPH Financing International A.S.                      | 294,000              | 5.88%  | 30/11/2029       | 313,449               | 0.01%                    |
| Raiffeisenbank A.S.                                   | 500,000              | 4.96%  | 5/6/2030         | 517,464               | 0.02%                    |
| UniCredit Bank Czech Republic & Slovakia A.S.         | 600,000              | 3.75%  | 20/6/2028        | 617,408               | 0.03%                    |
|   |                      |        |                  | <b>6,266,932</b>      | <b>0.29%</b>             |
| <b>Denmark 1.42% (31 December 2023: 1.26%)</b>        |                      |        |                  |                       |                          |
| AP Moller-Maersk A/S                                  | 600,000              | 1.75%  | 16/3/2026        | 593,245               | 0.03%                    |
| AP Moller-Maersk A/S                                  | 245,000              | 0.75%  | 25/11/2031       | 209,439               | 0.01%                    |
| AP Moller-Maersk A/S                                  | 400,000              | 4.13%  | 5/3/2036         | 422,329               | 0.02%                    |
| Carlsberg Breweries A/S                               | 300,000              | 3.50%  | 26/11/2026       | 304,617               | 0.01%                    |
| Carlsberg Breweries A/S                               | 800,000              | 0.38%  | 30/6/2027        | 755,631               | 0.04%                    |
| Carlsberg Breweries A/S                               | 500,000              | 4.00%  | 5/10/2028        | 519,651               | 0.02%                    |
| Carlsberg Breweries A/S                               | 300,000              | 0.88%  | 1/7/2029         | 274,192               | 0.01%                    |
| Carlsberg Breweries A/S                               | 100,000              | 4.25%  | 5/10/2033        | 106,321               | 0.01%                    |
| Danfoss Finance I BV                                  | 500,000              | 0.13%  | 28/4/2026        | 483,710               | 0.02%                    |
| Danfoss Finance I BV                                  | 200,000              | 0.38%  | 28/10/2028       | 181,127               | 0.01%                    |
| Danfoss Finance II BV                                 | 300,000              | 4.13%  | 2/12/2029        | 313,421               | 0.02%                    |
| Danfoss Finance II BV                                 | 200,000              | 0.75%  | 28/4/2031        | 172,134               | 0.01%                    |
| Danmarks Skibskredit A/S                              | 800,000              | 4.38%  | 19/10/2026       | 821,481               | 0.04%                    |
| Danske Bank A/S                                       | 200,000              | 0.75%  | 9/6/2029         | 185,348               | 0.01%                    |
| Danske Bank A/S                                       | 700,000              | 4.75%  | 21/6/2030        | 746,537               | 0.04%                    |
| Danske Bank A/S                                       | 1,000,000            | 4.13%  | 10/1/2031        | 1,051,765             | 0.05%                    |
| Danske Bank A/S                                       | 500,000              | 1.00%  | 15/5/2031        | 486,570               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Danske Bank A/S                                | 800,000              | 3.88%  | 9/1/2032         | 822,839               | 0.04%                    |
| Danske Bank A/S                                | 290,000              | 4.63%  | 14/5/2034        | 301,283               | 0.01%                    |
| Danske Bank A/S                                | 300,000              | 3.75%  | 19/11/2036       | 298,699               | 0.01%                    |
| DSV A/S  | 250,000              | 0.38%  | 26/2/2027        | 238,293               | 0.01%                    |
| DSV Finance BV                                 | 500,000              | 3.50%  | 26/6/2029        | 512,265               | 0.02%                    |
| DSV Finance BV                                 | 300,000              | 3.25%  | 6/11/2030        | 303,087               | 0.01%                    |
| DSV Finance BV                                 | 200,000              | 3.38%  | 6/11/2032        | 202,515               | 0.01%                    |
| DSV Finance BV                                 | 500,000              | 3.38%  | 6/11/2034        | 500,266               | 0.02%                    |
| H Lundbeck A/S                                 | 100,000              | 0.88%  | 14/10/2027       | 94,312                | 0.00%                    |
| ISS Global A/S                                 | 500,000              | 0.88%  | 18/6/2026        | 486,509               | 0.02%                    |
| ISS Global A/S                                 | 500,000              | 3.88%  | 5/6/2029         | 512,174               | 0.02%                    |
| Jyske Bank A/S                                 | 600,000              | 5.50%  | 16/11/2027       | 627,395               | 0.03%                    |
| Jyske Bank A/S                                 | 146,000              | 5.00%  | 26/10/2028       | 153,023               | 0.01%                    |
| Jyske Bank A/S                                 | 400,000              | 4.88%  | 10/11/2029       | 421,598               | 0.02%                    |
| Jyske Bank A/S                                 | 200,000              | 5.13%  | 1/5/2035         | 211,173               | 0.01%                    |
| Jyske Realkredit A/S                           | 300,000              | 3.25%  | 1/7/2030         | 309,137               | 0.01%                    |
| Kommunekredit                                  | 900,000              | 0.63%  | 11/5/2026        | 879,852               | 0.04%                    |
| Kommunekredit                                  | 500,000              | 0.75%  | 18/5/2027        | 481,887               | 0.02%                    |
| Kommunekredit                                  | 480,000              | 0.00%  | 3/3/2031         | 409,873               | 0.02%                    |
| Kommunekredit                                  | 1,196,000            | 2.63%  | 4/3/2032         | 1,193,290             | 0.06%                    |
| Kommunekredit                                  | 800,000              | 2.38%  | 15/9/2032        | 782,894               | 0.04%                    |
| Kommunekredit                                  | 500,000              | 0.01%  | 4/5/2034         | 386,379               | 0.02%                    |
| Kommunekredit                                  | 600,000              | 2.88%  | 19/1/2035        | 602,090               | 0.03%                    |
| Kommunekredit                                  | 200,000              | 0.88%  | 3/11/2036        | 159,323               | 0.01%                    |
| Kommunekredit                                  | 1,000,000            | 0.13%  | 26/9/2040        | 639,042               | 0.03%                    |
| Kommunekredit                                  | 240,000              | 3.38%  | 26/4/2043        | 247,229               | 0.01%                    |
| Novo Nordisk Finance Netherlands BV            | 600,000              | 3.38%  | 21/5/2026        | 605,856               | 0.03%                    |
| Novo Nordisk Finance Netherlands BV            | 500,000              | 3.13%  | 21/1/2029        | 507,010               | 0.02%                    |
| Novo Nordisk Finance Netherlands BV            | 500,000              | 3.25%  | 21/1/2031        | 509,815               | 0.02%                    |
| Novo Nordisk Finance Netherlands BV            | 722,000              | 3.38%  | 21/5/2034        | 732,989               | 0.03%                    |
| Nykredit Realkredit A/S                        | 300,000              | 0.25%  | 13/1/2026        | 292,161               | 0.01%                    |
| Nykredit Realkredit A/S                        | 600,000              | 3.88%  | 5/7/2027         | 612,676               | 0.03%                    |
| Nykredit Realkredit A/S                        | 200,000              | 1.38%  | 12/7/2027        | 193,156               | 0.01%                    |
| Nykredit Realkredit A/S                        | 600,000              | 0.38%  | 17/1/2028        | 552,629               | 0.03%                    |
| Nykredit Realkredit A/S                        | 300,000              | 4.00%  | 17/7/2028        | 307,959               | 0.01%                    |
| Nykredit Realkredit A/S                        | 400,000              | 4.63%  | 19/1/2029        | 419,502               | 0.02%                    |
| Nykredit Realkredit A/S                        | 400,000              | 3.38%  | 10/1/2030        | 398,630               | 0.02%                    |
| Nykredit Realkredit A/S                        | 500,000              | 5.50%  | 29/12/2032       | 523,720               | 0.03%                    |
| Orsted A/S                                     | 200,000              | 2.25%  | 14/6/2028        | 194,809               | 0.01%                    |
| Orsted A/S                                     | 500,000              | 1.50%  | 26/11/2029       | 463,567               | 0.02%                    |
| Orsted A/S                                     | 1,000,000            | 3.75%  | 1/3/2030         | 1,027,300             | 0.05%                    |
| Orsted A/S                                     | 122,000              | 2.88%  | 14/6/2033        | 116,250               | 0.01%                    |
| Orsted A/S                                     | 800,000              | 4.13%  | 1/3/2035         | 828,654               | 0.04%                    |
| Orsted A/S                                     | 200,000              | 1.75%  | 9/12/3019        | 187,875               | 0.01%                    |
| Orsted A/S                                     | 300,000              | 1.50%  | 18/2/3021        | 251,221               | 0.01%                    |
| Pandora A/S                                    | 400,000              | 4.50%  | 10/4/2028        | 417,406               | 0.02%                    |
| Pandora A/S                                    | 150,000              | 3.88%  | 31/5/2030        | 153,206               | 0.01%                    |
| Scandinavian Tobacco Group A/S                 | 620,000              | 4.88%  | 12/9/2029        | 632,675               | 0.03%                    |
| TDC Net A/S                                    | 500,000              | 6.50%  | 1/6/2031         | 556,374               | 0.03%                    |
| Vestas Wind Systems A/S                        | 500,000              | 4.13%  | 15/6/2026        | 507,678               | 0.02%                    |
|  |                      |        |                  | <b>30,397,063</b>     | <b>1.42%</b>             |
| <b>Finland 1.53% (31 December 2023: 1.54%)</b> |                      |        |                  |                       |                          |
| Aktia Bank OYJ                                 | 1,100,000            | 3.00%  | 22/10/2029       | 1,119,986             | 0.05%                    |
| Balder Finland OYJ                             | 400,000              | 1.00%  | 18/1/2027        | 382,293               | 0.02%                    |
| Balder Finland OYJ                             | 300,000              | 2.00%  | 18/1/2031        | 268,483               | 0.01%                    |
| Castellum Helsinki Finance Holding Abp         | 300,000              | 0.88%  | 17/9/2029        | 263,071               | 0.01%                    |
| Citycon Treasury BV                            | 100,000              | 5.00%  | 11/3/2030        | 100,570               | 0.01%                    |
| Danske Kiinnitysluottopankki OYJ               | 900,000              | 0.01%  | 14/1/2028        | 833,254               | 0.04%                    |
| Danske Kiinnitysluottopankki OYJ               | 800,000              | 3.50%  | 29/1/2029        | 826,604               | 0.04%                    |
| Elenia Verkko OYJ                              | 500,000              | 0.38%  | 6/2/2027         | 473,657               | 0.02%                    |
| Elisa OYJ                                      | 100,000              | 1.13%  | 26/2/2026        | 98,295                | 0.01%                    |
| Kojamo OYJ                                     | 300,000              | 1.88%  | 27/5/2027        | 291,233               | 0.01%                    |
| Kojamo OYJ                                     | 200,000              | 0.88%  | 28/5/2029        | 181,354               | 0.01%                    |
| Metso OYJ                                      | 300,000              | 0.88%  | 26/5/2028        | 278,367               | 0.01%                    |
| Neste OYJ                                      | 500,000              | 0.75%  | 25/3/2028        | 463,430               | 0.02%                    |
| Neste OYJ                                      | 400,000              | 4.25%  | 16/3/2033        | 410,519               | 0.02%                    |
| Nokia OYJ                                      | 300,000              | 2.00%  | 11/3/2026        | 296,426               | 0.01%                    |
| Nokia OYJ                                      | 235,000              | 4.38%  | 21/8/2031        | 245,581               | 0.01%                    |
| Nordea Bank Abp                                | 500,000              | 0.38%  | 28/5/2026        | 484,596               | 0.02%                    |
| Nordea Bank Abp                                | 600,000              | 1.13%  | 16/2/2027        | 579,156               | 0.03%                    |
| Nordea Bank Abp                                | 1,100,000            | 0.50%  | 14/5/2027        | 1,044,513             | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nordea Bank Abp                                 | 1,000,000            | 4.13%  | 5/5/2028         | 1,036,551             | 0.05%                    |
| Nordea Bank Abp                                 | 300,000              | 2.50%  | 23/5/2029        | 293,908               | 0.01%                    |
| Nordea Bank Abp                                 | 500,000              | 3.38%  | 11/6/2029        | 511,721               | 0.02%                    |
| Nordea Bank Abp                                 | 300,000              | 2.88%  | 24/8/2032        | 293,051               | 0.01%                    |
| Nordea Bank Abp                                 | 800,000              | 3.63%  | 15/3/2034        | 811,365               | 0.04%                    |
| Nordea Bank Abp                                 | 500,000              | 4.13%  | 29/5/2035        | 512,721               | 0.02%                    |
| Nordea Kiinnitysluottopankki OYJ                | 1,700,000            | 0.25%  | 18/3/2026        | 1,655,895             | 0.08%                    |
| Nordea Kiinnitysluottopankki OYJ                | 1,128,000            | 2.50%  | 14/9/2032        | 1,107,620             | 0.05%                    |
| Nordea Kiinnitysluottopankki OYJ                | 440,000              | 3.00%  | 12/4/2034        | 446,387               | 0.02%                    |
| Oma Saastopankki OYJ                            | 500,000              | 3.13%  | 15/6/2028        | 507,412               | 0.02%                    |
| OP Corporate Bank plc                           | 540,000              | 0.25%  | 24/3/2026        | 523,077               | 0.02%                    |
| OP Corporate Bank plc                           | 400,000              | 0.63%  | 27/7/2027        | 376,972               | 0.02%                    |
| OP Corporate Bank plc                           | 1,500,000            | 0.10%  | 16/11/2027       | 1,389,571             | 0.07%                    |
| OP Corporate Bank plc                           | 900,000              | 0.38%  | 8/12/2028        | 808,272               | 0.04%                    |
| OP Corporate Bank plc                           | 500,000              | 2.88%  | 27/11/2029       | 497,297               | 0.02%                    |
| OP Mortgage Bank                                | 800,000              | 2.75%  | 22/6/2026        | 803,850               | 0.04%                    |
| OP Mortgage Bank                                | 3,000,000            | 1.00%  | 5/10/2027        | 2,882,852             | 0.14%                    |
| OP Mortgage Bank                                | 1,000,000            | 3.13%  | 20/10/2028       | 1,019,617             | 0.05%                    |
| OP Mortgage Bank                                | 969,000              | 2.50%  | 3/10/2029        | 962,512               | 0.05%                    |
| OP Mortgage Bank                                | 1,000,000            | 2.75%  | 25/1/2030        | 1,003,954             | 0.05%                    |
| Sampo OYJ                                       | 400,000              | 3.38%  | 23/5/2049        | 394,756               | 0.02%                    |
| Sampo OYJ                                       | 450,000              | 2.50%  | 3/9/2052         | 408,940               | 0.02%                    |
| SATO OYJ  | 100,000              | 1.38%  | 24/2/2028        | 93,407                | 0.00%                    |
| S-Pankki OYJ                                    | 500,000              | 3.00%  | 16/4/2030        | 508,013               | 0.02%                    |
| SP-Kiinnitysluottopankki OYJ                    | 900,000              | 0.05%  | 19/6/2026        | 869,393               | 0.04%                    |
| Stora Enso OYJ                                  | 100,000              | 2.50%  | 7/6/2027         | 98,915                | 0.01%                    |
| Stora Enso OYJ                                  | 300,000              | 2.50%  | 21/3/2028        | 293,373               | 0.01%                    |
| Stora Enso OYJ                                  | 300,000              | 4.25%  | 1/9/2029         | 310,285               | 0.01%                    |
| Stora Enso OYJ                                  | 300,000              | 0.63%  | 2/12/2030        | 255,805               | 0.01%                    |
| Suomen Hypoteekkiyhdistys                       | 1,000,000            | 3.63%  | 15/9/2028        | 1,033,229             | 0.05%                    |
| Teollisuuden Voima OYJ                          | 1,000,000            | 1.13%  | 9/3/2026         | 979,261               | 0.05%                    |
| Teollisuuden Voima OYJ                          | 200,000              | 2.63%  | 31/3/2027        | 198,480               | 0.01%                    |
| Teollisuuden Voima OYJ                          | 234,000              | 4.25%  | 22/5/2031        | 240,603               | 0.01%                    |
| Transmission Finance DAC                        | 200,000              | 0.38%  | 18/6/2028        | 181,937               | 0.01%                    |
| UPM-Kymmene OYJ                                 | 400,000              | 0.50%  | 22/3/2031        | 341,566               | 0.02%                    |
| UPM-Kymmene OYJ                                 | 400,000              | 3.38%  | 29/8/2034        | 398,554               | 0.02%                    |
|   |                      |        |                  | <b>32,692,510</b>     | <b>1.53%</b>             |
| <b>France 15.19% (31 December 2023: 16.09%)</b> |                      |        |                  |                       |                          |
| Accor SA  | 600,000              | 3.88%  | 11/3/2031        | 612,372               | 0.03%                    |
| Air Liquide Finance SA                          | 500,000              | 1.25%  | 13/6/2028        | 480,150               | 0.02%                    |
| Air Liquide Finance SA                          | 300,000              | 2.88%  | 16/9/2032        | 294,825               | 0.01%                    |
| Airbus SE                                       | 400,000              | 1.38%  | 9/6/2026         | 392,868               | 0.02%                    |
| Airbus SE                                       | 300,000              | 2.00%  | 7/4/2028         | 295,066               | 0.01%                    |
| Airbus SE                                       | 1,000,000            | 1.63%  | 9/6/2030         | 935,833               | 0.04%                    |
| Airbus SE                                       | 500,000              | 2.38%  | 7/4/2032         | 481,006               | 0.02%                    |
| Airbus SE                                       | 500,000              | 2.38%  | 9/6/2040         | 431,286               | 0.02%                    |
| Alstom SA                                       | 800,000              | 0.25%  | 14/10/2026       | 765,379               | 0.04%                    |
| Alstom SA                                       | 300,000              | 0.00%  | 11/1/2029        | 265,588               | 0.01%                    |
| Altearea SCA                                    | 100,000              | 1.75%  | 16/1/2030        | 87,297                | 0.00%                    |
| Altearea SCA                                    | 100,000              | 5.50%  | 2/10/2031        | 102,600               | 0.01%                    |
| APRR SA   | 300,000              | 1.25%  | 6/1/2027         | 291,588               | 0.01%                    |
| APRR SA   | 700,000              | 1.25%  | 14/1/2027        | 680,651               | 0.03%                    |
| APRR SA   | 600,000              | 1.25%  | 18/1/2028        | 574,036               | 0.03%                    |
| APRR SA   | 200,000              | 1.88%  | 3/1/2029         | 192,069               | 0.01%                    |
| APRR SA   | 300,000              | 0.13%  | 18/1/2029        | 268,802               | 0.01%                    |
| APRR SA   | 400,000              | 1.50%  | 25/1/2030        | 371,399               | 0.02%                    |
| APRR SA   | 500,000              | 1.88%  | 6/1/2031         | 466,729               | 0.02%                    |
| ARGAN SA  | 200,000              | 1.01%  | 17/11/2026       | 191,534               | 0.01%                    |
| Arkea Home Loans SFH SA                         | 1,100,000            | 3.00%  | 30/3/2027        | 1,110,931             | 0.05%                    |
| Arkea Home Loans SFH SA                         | 1,100,000            | 0.13%  | 12/7/2029        | 980,152               | 0.05%                    |
| Arkea Home Loans SFH SA                         | 500,000              | 0.01%  | 4/10/2030        | 426,021               | 0.02%                    |
| Arkea Home Loans SFH SA                         | 1,100,000            | 3.07%  | 7/2/2034         | 1,104,449             | 0.05%                    |
| Arkea Public Sector SCF SA                      | 600,000              | 3.25%  | 10/1/2031        | 613,289               | 0.03%                    |
| Arkema SA                                       | 200,000              | 4.80%  | Perpetual        | 206,000               | 0.01%                    |
| Arkema SA                                       | 200,000              | 1.50%  | Perpetual        | 194,248               | 0.01%                    |
| Arkema SA                                       | 200,000              | 1.50%  | 20/4/2027        | 194,648               | 0.01%                    |
| Arkema SA                                       | 400,000              | 0.75%  | 3/12/2029        | 359,072               | 0.02%                    |
| Arkema SA                                       | 400,000              | 3.50%  | 23/1/2031        | 404,037               | 0.02%                    |
| Arkema SA                                       | 300,000              | 3.50%  | 12/9/2034        | 297,292               | 0.01%                    |
| Arval Service Lease SA                          | 700,000              | 3.38%  | 4/1/2026         | 702,162               | 0.03%                    |
| Arval Service Lease SA                          | 400,000              | 4.13%  | 13/4/2026        | 404,798               | 0.02%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Arval Service Lease SA                | 500,000              | 4.00%  | 22/9/2026        | 506,777               | 0.02%                    |
| Arval Service Lease SA                | 200,000              | 4.75%  | 22/5/2027        | 207,598               | 0.01%                    |
| Autoroutes du Sud de la France SA     | 1,000,000            | 1.25%  | 18/1/2027        | 974,459               | 0.05%                    |
| Autoroutes du Sud de la France SA     | 900,000              | 1.38%  | 27/6/2028        | 857,780               | 0.04%                    |
| Autoroutes du Sud de la France SA     | 400,000              | 1.38%  | 21/2/2031        | 361,901               | 0.02%                    |
| Autoroutes du Sud de la France SA     | 600,000              | 2.75%  | 2/9/2032         | 578,970               | 0.03%                    |
| Autoroutes du Sud de la France SA     | 700,000              | 3.25%  | 19/1/2033        | 698,153               | 0.03%                    |
| AXA Home Loan SFH SA                  | 500,000              | 0.13%  | 25/6/2035        | 368,827               | 0.02%                    |
| AXA SA                                | 212,000              | 3.75%  | 12/10/2030       | 221,234               | 0.01%                    |
| AXA SA                                | 400,000              | 3.63%  | 10/1/2033        | 417,238               | 0.02%                    |
| AXA SA                                | 414,000              | 3.38%  | 31/5/2034        | 418,031               | 0.02%                    |
| AXA SA                                | 350,000              | 1.88%  | 10/7/2042        | 304,918               | 0.01%                    |
| AXA SA                                | 700,000              | 4.25%  | 10/3/2043        | 711,118               | 0.03%                    |
| AXA SA                                | 719,000              | 5.50%  | 11/7/2043        | 786,692               | 0.04%                    |
| AXA SA                                | 900,000              | 3.38%  | 6/7/2047         | 902,535               | 0.04%                    |
| AXA SA                                | 1,071,000            | 3.25%  | 28/5/2049        | 1,059,532             | 0.05%                    |
| Ayvens SA                             | 300,000              | 1.25%  | 2/3/2026         | 294,206               | 0.01%                    |
| Ayvens SA                             | 300,000              | 4.25%  | 18/1/2027        | 307,546               | 0.01%                    |
| Ayvens SA                             | 300,000              | 4.00%  | 5/7/2027         | 307,223               | 0.01%                    |
| Ayvens SA                             | 500,000              | 4.88%  | 6/10/2028        | 526,995               | 0.03%                    |
| Ayvens SA                             | 400,000              | 3.88%  | 16/7/2029        | 409,408               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 900,000              | 1.63%  | 19/1/2026        | 889,775               | 0.04%                    |
| Banque Federative du Credit Mutuel SA | 1,500,000            | 0.01%  | 11/5/2026        | 1,443,708             | 0.07%                    |
| Banque Federative du Credit Mutuel SA | 700,000              | 0.75%  | 8/6/2026         | 679,238               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 900,000              | 2.63%  | 31/3/2027        | 887,620               | 0.04%                    |
| Banque Federative du Credit Mutuel SA | 800,000              | 3.88%  | 26/1/2028        | 815,966               | 0.04%                    |
| Banque Federative du Credit Mutuel SA | 1,300,000            | 0.63%  | 3/11/2028        | 1,177,975             | 0.06%                    |
| Banque Federative du Credit Mutuel SA | 1,500,000            | 4.13%  | 13/3/2029        | 1,560,694             | 0.07%                    |
| Banque Federative du Credit Mutuel SA | 500,000              | 1.88%  | 18/6/2029        | 465,790               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 1,000,000            | 2.63%  | 6/11/2029        | 965,404               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 1,000,000            | 4.38%  | 2/5/2030         | 1,043,676             | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 4.13%  | 18/9/2030        | 209,081               | 0.01%                    |
| Banque Federative du Credit Mutuel SA | 700,000              | 0.63%  | 21/2/2031        | 587,804               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 400,000              | 3.50%  | 15/5/2031        | 405,174               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 500,000              | 3.25%  | 17/10/2031       | 498,620               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 600,000              | 4.75%  | 10/11/2031       | 639,056               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 300,000              | 1.13%  | 19/11/2031       | 249,639               | 0.01%                    |
| Banque Federative du Credit Mutuel SA | 900,000              | 3.88%  | 16/6/2032        | 901,135               | 0.04%                    |
| Banque Federative du Credit Mutuel SA | 600,000              | 5.13%  | 13/1/2033        | 636,951               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 400,000              | 4.00%  | 26/1/2033        | 410,828               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 1,600,000            | 3.75%  | 1/2/2033         | 1,642,844             | 0.08%                    |
| Banque Federative du Credit Mutuel SA | 700,000              | 4.13%  | 14/6/2033        | 738,001               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 700,000              | 4.38%  | 11/1/2034        | 701,721               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 300,000              | 3.75%  | 3/2/2034         | 304,697               | 0.01%                    |
| Banque Stellantis France SACA         | 800,000              | 3.50%  | 19/7/2027        | 808,971               | 0.04%                    |
| BNP Paribas Home Loan SFH SA          | 2,200,000            | 3.00%  | 31/1/2030        | 2,227,606             | 0.10%                    |
| BNP Paribas SA                        | 300,000              | 1.63%  | 23/2/2026        | 296,847               | 0.01%                    |
| BNP Paribas SA                        | 800,000              | 2.88%  | 1/10/2026        | 797,146               | 0.04%                    |
| BNP Paribas SA                        | 300,000              | 2.25%  | 11/1/2027        | 294,842               | 0.01%                    |
| BNP Paribas SA                        | 2,600,000            | 2.13%  | 23/1/2027        | 2,576,449             | 0.12%                    |
| BNP Paribas SA                        | 1,200,000            | 0.50%  | 19/2/2028        | 1,134,735             | 0.05%                    |
| BNP Paribas SA                        | 800,000              | 0.50%  | 30/5/2028        | 751,537               | 0.04%                    |
| BNP Paribas SA                        | 1,300,000            | 2.75%  | 25/7/2028        | 1,287,070             | 0.06%                    |
| BNP Paribas SA                        | 500,000              | 0.50%  | 1/9/2028         | 466,446               | 0.02%                    |
| BNP Paribas SA                        | 500,000              | 1.13%  | 17/4/2029        | 468,050               | 0.02%                    |
| BNP Paribas SA                        | 400,000              | 3.63%  | 1/9/2029         | 406,754               | 0.02%                    |
| BNP Paribas SA                        | 500,000              | 0.50%  | 19/1/2030        | 446,513               | 0.02%                    |
| BNP Paribas SA                        | 1,000,000            | 0.88%  | 11/7/2030        | 895,856               | 0.04%                    |
| BNP Paribas SA                        | 1,900,000            | 3.88%  | 10/1/2031        | 1,962,997             | 0.09%                    |
| BNP Paribas SA                        | 600,000              | 4.25%  | 13/4/2031        | 625,113               | 0.03%                    |
| BNP Paribas SA                        | 700,000              | 4.04%  | 10/1/2032        | 718,148               | 0.03%                    |
| BNP Paribas SA                        | 500,000              | 1.13%  | 15/1/2032        | 475,439               | 0.02%                    |
| BNP Paribas SA                        | 700,000              | 2.50%  | 31/3/2032        | 681,315               | 0.03%                    |
| BNP Paribas SA                        | 1,000,000            | 2.10%  | 7/4/2032         | 908,227               | 0.04%                    |
| BNP Paribas SA                        | 700,000              | 4.13%  | 26/9/2032        | 735,608               | 0.03%                    |
| BNP Paribas SA                        | 400,000              | 4.75%  | 13/11/2032       | 426,629               | 0.02%                    |
| BNP Paribas SA                        | 200,000              | 4.13%  | 24/5/2033        | 210,956               | 0.01%                    |
| BNP Paribas SA                        | 400,000              | 0.88%  | 31/8/2033        | 359,304               | 0.02%                    |
| BNP Paribas SA                        | 800,000              | 4.10%  | 13/2/2034        | 821,524               | 0.04%                    |
| BNP Paribas SA                        | 800,000              | 4.16%  | 28/8/2034        | 806,036               | 0.04%                    |
| Bouygues SA                           | 800,000              | 1.38%  | 7/6/2027         | 777,411               | 0.04%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Bouygues SA  | 1,000,000            | 2.25%  | 29/6/2029        | 976,278               | 0.05%                    |
| Bouygues SA  | 200,000              | 0.50%  | 11/2/2030        | 176,701               | 0.01%                    |
| Bouygues SA  | 900,000              | 3.88%  | 17/7/2031        | 933,735               | 0.04%                    |
| Bouygues SA  | 400,000              | 4.63%  | 7/6/2032         | 432,467               | 0.02%                    |
| Bouygues SA  | 500,000              | 5.38%  | 30/6/2042        | 583,668               | 0.03%                    |
| BPCE SA  | 1,000,000            | 0.25%  | 15/1/2026        | 973,260               | 0.05%                    |
| BPCE SA  | 300,000              | 0.38%  | 2/2/2026         | 291,900               | 0.01%                    |
| BPCE SA  | 400,000              | 3.63%  | 17/4/2026        | 403,769               | 0.02%                    |
| BPCE SA  | 400,000              | 2.88%  | 22/4/2026        | 398,586               | 0.02%                    |
| BPCE SA  | 1,700,000            | 0.50%  | 15/9/2027        | 1,627,353             | 0.08%                    |
| BPCE SA  | 600,000              | 3.50%  | 25/1/2028        | 609,343               | 0.03%                    |
| BPCE SA  | 1,200,000            | 1.63%  | 31/1/2028        | 1,144,462             | 0.05%                    |
| BPCE SA  | 600,000              | 4.38%  | 13/7/2028        | 622,906               | 0.03%                    |
| BPCE SA  | 500,000              | 3.88%  | 11/1/2029        | 510,542               | 0.02%                    |
| BPCE SA  | 200,000              | 1.63%  | 2/3/2029         | 189,825               | 0.01%                    |
| BPCE SA  | 200,000              | 4.63%  | 2/3/2030         | 209,302               | 0.01%                    |
| BPCE SA  | 1,000,000            | 0.25%  | 14/1/2031        | 839,709               | 0.04%                    |
| BPCE SA  | 500,000              | 2.25%  | 2/3/2032         | 484,864               | 0.02%                    |
| BPCE SA  | 1,200,000            | 4.00%  | 29/11/2032       | 1,252,639             | 0.06%                    |
| BPCE SA  | 400,000              | 4.50%  | 13/1/2033        | 419,907               | 0.02%                    |
| BPCE SA  | 600,000              | 4.13%  | 8/3/2033         | 613,510               | 0.03%                    |
| BPCE SA  | 200,000              | 5.75%  | 1/6/2033         | 212,187               | 0.01%                    |
| BPCE SA  | 700,000              | 4.75%  | 14/6/2034        | 747,135               | 0.04%                    |
| BPCE SA  | 500,000              | 4.25%  | 11/1/2035        | 516,959               | 0.02%                    |
| BPCE SA  | 600,000              | 5.13%  | 25/1/2035        | 627,302               | 0.03%                    |
| BPCE SA  | 200,000              | 3.88%  | 25/1/2036        | 205,359               | 0.01%                    |
| BPCE SA  | 400,000              | 4.88%  | 26/2/2036        | 413,736               | 0.02%                    |
| BPCE SFH SA  | 1,800,000            | 0.01%  | 23/3/2028        | 1,657,396             | 0.08%                    |
| BPCE SFH SA  | 1,900,000            | 3.25%  | 12/4/2028        | 1,935,984             | 0.09%                    |
| BPCE SFH SA  | 4,600,000            | 0.01%  | 29/1/2029        | 4,126,369             | 0.19%                    |
| BPCE SFH SA  | 1,600,000            | 3.00%  | 20/2/2029        | 1,619,170             | 0.08%                    |
| BPCE SFH SA  | 1,700,000            | 0.75%  | 23/2/2029        | 1,568,593             | 0.07%                    |
| BPCE SFH SA  | 1,200,000            | 0.13%  | 3/12/2030        | 1,024,689             | 0.05%                    |
| BPCE SFH SA  | 1,200,000            | 3.00%  | 15/1/2031        | 1,209,665             | 0.06%                    |
| BPCE SFH SA  | 2,800,000            | 0.01%  | 18/3/2031        | 2,350,015             | 0.11%                    |
| BPCE SFH SA  | 1,000,000            | 1.75%  | 27/5/2032        | 920,250               | 0.04%                    |
| BPCE SFH SA  | 1,200,000            | 3.13%  | 22/5/2034        | 1,212,017             | 0.06%                    |
| Bureau Veritas SA  | 200,000              | 3.13%  | 15/11/2031       | 199,759               | 0.01%                    |
| Bureau Veritas SA  | 200,000              | 3.50%  | 22/5/2036        | 199,421               | 0.01%                    |
| Caisse de Refinancement de l'Habitat SA                    | 2,000,000            | 0.01%  | 27/11/2026       | 1,910,627             | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA                    | 1,300,000            | 0.01%  | 7/2/2028         | 1,200,620             | 0.06%                    |
| Caisse de Refinancement de l'Habitat SA                    | 1,200,000            | 0.01%  | 8/10/2029        | 1,056,138             | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA                    | 1,000,000            | 3.00%  | 11/1/2030        | 1,009,915             | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA                    | 1,200,000            | 3.13%  | 23/2/2033        | 1,210,475             | 0.06%                    |
| Caisse de Refinancement de l'Habitat SA                    | 1,100,000            | 3.13%  | 3/6/2036         | 1,101,704             | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 1,800,000            | 0.75%  | 11/1/2027        | 1,737,826             | 0.08%                    |
| Caisse Francaise de Financement Local SA                   | 1,900,000            | 0.50%  | 19/2/2027        | 1,821,003             | 0.09%                    |
| Caisse Francaise de Financement Local SA                   | 1,200,000            | 0.01%  | 22/2/2028        | 1,105,314             | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 1,100,000            | 1.13%  | 12/6/2028        | 1,044,173             | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 1,300,000            | 3.25%  | 19/2/2029        | 1,324,232             | 0.06%                    |
| Caisse Francaise de Financement Local SA                   | 500,000              | 0.01%  | 27/4/2029        | 444,293               | 0.02%                    |
| Caisse Francaise de Financement Local SA                   | 2,000,000            | 0.01%  | 18/3/2031        | 1,676,209             | 0.08%                    |
| Caisse Francaise de Financement Local SA                   | 1,000,000            | 3.50%  | 16/3/2032        | 1,034,811             | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 900,000              | 1.25%  | 11/5/2032        | 797,371               | 0.04%                    |
| Caisse Francaise de Financement Local SA                   | 1,700,000            | 3.13%  | 24/11/2033       | 1,711,555             | 0.08%                    |
| Caisse Francaise de Financement Local SA                   | 600,000              | 1.45%  | 16/1/2034        | 524,565               | 0.02%                    |
| Caisse Francaise de Financement Local SA                   | 1,500,000            | 1.88%  | 25/5/2034        | 1,354,230             | 0.06%                    |
| Caisse Francaise de Financement Local SA                   | 900,000              | 0.13%  | 15/2/2036        | 649,422               | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 400,000              | 0.75%  | 7/7/2028         | 366,424               | 0.02%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 300,000              | 3.38%  | 24/9/2028        | 298,361               | 0.01%                    |
| Capgemini SE   | 500,000              | 1.63%  | 15/4/2026        | 493,713               | 0.02%                    |
| Capgemini SE   | 300,000              | 1.75%  | 18/4/2028        | 290,477               | 0.01%                    |
| Capgemini SE   | 400,000              | 1.13%  | 23/6/2030        | 362,466               | 0.02%                    |
| Capgemini SE   | 600,000              | 2.38%  | 15/4/2032        | 569,561               | 0.03%                    |
| Carmila SA   | 400,000              | 2.13%  | 7/3/2028         | 390,020               | 0.02%                    |
| Carmila SA   | 300,000              | 3.88%  | 25/1/2032        | 301,773               | 0.01%                    |
| Carrefour SA   | 200,000              | 1.75%  | 4/5/2026         | 197,464               | 0.01%                    |
| Carrefour SA   | 200,000              | 1.88%  | 30/10/2026       | 196,754               | 0.01%                    |
| Carrefour SA   | 500,000              | 1.00%  | 17/5/2027        | 478,832               | 0.02%                    |
| Carrefour SA   | 300,000              | 2.63%  | 15/12/2027       | 297,350               | 0.01%                    |
| Carrefour SA   | 400,000              | 4.13%  | 12/10/2028       | 414,639               | 0.02%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Carrefour SA                                 | 500,000              | 3.75%  | 10/10/2030       | 509,956               | 0.02%                    |
| Carrefour SA                                 | 400,000              | 4.38%  | 14/11/2031       | 421,510               | 0.02%                    |
| Carrefour SA                                 | 200,000              | 3.63%  | 17/10/2032       | 199,728               | 0.01%                    |
| CCF SFH SACA                                 | 500,000              | 2.50%  | 28/6/2028        | 496,661               | 0.02%                    |
| CCF SFH SACA                                 | 1,000,000            | 2.63%  | 7/9/2032         | 979,522               | 0.05%                    |
| Cie de Financement Foncier SA                | 2,000,000            | 1.00%  | 2/2/2026         | 1,967,991             | 0.09%                    |
| Cie de Financement Foncier SA                | 1,300,000            | 0.38%  | 9/4/2027         | 1,239,751             | 0.06%                    |
| Cie de Financement Foncier SA                | 2,200,000            | 3.13%  | 24/4/2027        | 2,229,288             | 0.10%                    |
| Cie de Financement Foncier SA                | 1,700,000            | 3.13%  | 18/5/2027        | 1,721,968             | 0.08%                    |
| Cie de Financement Foncier SA                | 1,400,000            | 0.01%  | 10/11/2027       | 1,300,730             | 0.06%                    |
| Cie de Financement Foncier SA                | 500,000              | 0.88%  | 11/9/2028        | 468,826               | 0.02%                    |
| Cie de Financement Foncier SA                | 2,200,000            | 3.13%  | 17/5/2029        | 2,233,715             | 0.11%                    |
| Cie de Financement Foncier SA                | 2,400,000            | 3.00%  | 10/3/2033        | 2,402,221             | 0.11%                    |
| Cie de Financement Foncier SA                | 1,000,000            | 0.60%  | 25/10/2041       | 675,253               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 200,000              | 1.13%  | 23/3/2026        | 196,365               | 0.01%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 1.38%  | 14/6/2027        | 97,037                | 0.00%                    |
| Cie de Saint-Gobain SA                       | 400,000              | 2.38%  | 4/10/2027        | 397,471               | 0.02%                    |
| Cie de Saint-Gobain SA                       | 400,000              | 2.13%  | 10/6/2028        | 391,083               | 0.02%                    |
| Cie de Saint-Gobain SA                       | 400,000              | 1.88%  | 21/9/2028        | 386,419               | 0.02%                    |
| Cie de Saint-Gobain SA                       | 600,000              | 3.50%  | 18/1/2029        | 612,295               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 1,100,000            | 3.88%  | 29/11/2030       | 1,141,130             | 0.05%                    |
| Cie de Saint-Gobain SA                       | 200,000              | 2.63%  | 10/8/2032        | 191,780               | 0.01%                    |
| Cie de Saint-Gobain SA                       | 400,000              | 3.63%  | 8/4/2034         | 404,770               | 0.02%                    |
| Cie de Saint-Gobain SA                       | 400,000              | 3.63%  | 9/8/2036         | 398,064               | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA | 300,000              | 1.75%  | 28/5/2027        | 294,561               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA | 200,000              | 0.00%  | 2/11/2028        | 179,339               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000              | 1.75%  | 3/9/2030         | 93,864                | 0.00%                    |
| Cie Generale des Etablissements Michelin SCA | 200,000              | 3.13%  | 16/5/2031        | 200,681               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA | 200,000              | 3.38%  | 16/5/2036        | 198,769               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA | 400,000              | 2.50%  | 3/9/2038         | 356,553               | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA | 300,000              | 0.63%  | 2/11/2040        | 191,874               | 0.01%                    |
| Coface SA                                    | 200,000              | 6.00%  | 22/9/2032        | 225,140               | 0.01%                    |
| Cofiroute SA                                 | 400,000              | 1.13%  | 13/10/2027       | 385,600               | 0.02%                    |
| Cofiroute SA                                 | 800,000              | 1.00%  | 19/5/2031        | 703,120               | 0.03%                    |
| Covivio Hotels SACA                          | 400,000              | 1.00%  | 27/7/2029        | 359,293               | 0.02%                    |
| Covivio Hotels SACA                          | 200,000              | 4.13%  | 23/5/2033        | 202,880               | 0.01%                    |
| Covivio SA                                   | 300,000              | 1.88%  | 20/5/2026        | 296,773               | 0.01%                    |
| Covivio SA                                   | 400,000              | 1.63%  | 23/6/2030        | 365,390               | 0.02%                    |
| Covivio SA                                   | 200,000              | 1.13%  | 17/9/2031        | 173,898               | 0.01%                    |
| Credit Agricole Assurances SA                | 400,000              | 2.00%  | 17/7/2030        | 366,676               | 0.02%                    |
| Credit Agricole Assurances SA                | 600,000              | 1.50%  | 6/10/2031        | 516,429               | 0.02%                    |
| Credit Agricole Assurances SA                | 200,000              | 5.88%  | 25/10/2033       | 222,949               | 0.01%                    |
| Credit Agricole Assurances SA                | 600,000              | 4.50%  | 17/12/2034       | 612,065               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 0.50%  | 19/2/2026        | 587,111               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 1,500,000            | 3.25%  | 28/9/2026        | 1,520,256             | 0.07%                    |
| Credit Agricole Home Loan SFH SA             | 500,000              | 0.88%  | 31/8/2027        | 478,473               | 0.02%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 0.88%  | 11/8/2028        | 563,384               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 3.38%  | 4/9/2028         | 614,303               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 1.00%  | 16/1/2029        | 561,313               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 2.13%  | 7/1/2030         | 581,913               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 600,000              | 3.13%  | 18/10/2030       | 609,482               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 1,900,000            | 0.01%  | 3/11/2031        | 1,563,847             | 0.07%                    |
| Credit Agricole Home Loan SFH SA             | 1,600,000            | 0.38%  | 1/2/2033         | 1,303,308             | 0.06%                    |
| Credit Agricole Home Loan SFH SA             | 1,200,000            | 3.25%  | 8/6/2033         | 1,222,865             | 0.06%                    |
| Credit Agricole Home Loan SFH SA             | 800,000              | 0.88%  | 6/5/2034         | 661,399               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 1,400,000            | 1.50%  | 28/9/2038        | 1,139,136             | 0.05%                    |
| Credit Agricole Public Sector SCF SA         | 900,000              | 0.01%  | 13/9/2028        | 817,347               | 0.04%                    |
| Credit Agricole SA                           | 700,000              | 3.13%  | 5/2/2026         | 704,539               | 0.03%                    |
| Credit Agricole SA                           | 1,500,000            | 1.88%  | 20/12/2026       | 1,468,796             | 0.07%                    |
| Credit Agricole SA                           | 977,000              | 2.63%  | 17/3/2027        | 969,059               | 0.05%                    |
| Credit Agricole SA                           | 200,000              | 1.88%  | 22/4/2027        | 197,452               | 0.01%                    |
| Credit Agricole SA                           | 500,000              | 1.38%  | 3/5/2027         | 483,639               | 0.02%                    |
| Credit Agricole SA                           | 1,400,000            | 3.38%  | 28/7/2027        | 1,418,001             | 0.07%                    |
| Credit Agricole SA                           | 400,000              | 0.63%  | 12/1/2028        | 381,374               | 0.02%                    |
| Credit Agricole SA                           | 1,000,000            | 3.13%  | 26/1/2029        | 997,792               | 0.05%                    |
| Credit Agricole SA                           | 400,000              | 2.00%  | 25/3/2029        | 377,626               | 0.02%                    |
| Credit Agricole SA                           | 500,000              | 4.25%  | 11/7/2029        | 516,908               | 0.02%                    |
| Credit Agricole SA                           | 1,600,000            | 2.50%  | 29/8/2029        | 1,565,378             | 0.07%                    |
| Credit Agricole SA                           | 700,000              | 0.50%  | 21/9/2029        | 634,642               | 0.03%                    |
| Credit Agricole SA                           | 1,200,000            | 3.88%  | 20/4/2031        | 1,243,522             | 0.06%                    |
| Credit Agricole SA                           | 1,300,000            | 0.88%  | 14/1/2032        | 1,092,354             | 0.05%                    |

|                                | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Credit Agricole SA             | 200,000              | 5.50%  | 28/8/2033        | 211,547               | 0.01%                    |
| Credit Agricole SA             | 500,000              | 4.38%  | 27/11/2033       | 527,726               | 0.03%                    |
| Credit Agricole SA             | 900,000              | 3.75%  | 22/1/2034        | 918,620               | 0.04%                    |
| Credit Agricole SA             | 200,000              | 3.88%  | 28/11/2034       | 207,693               | 0.01%                    |
| Credit Agricole SA             | 900,000              | 4.13%  | 26/2/2036        | 925,709               | 0.04%                    |
| Credit Agricole SA             | 500,000              | 4.38%  | 15/4/2036        | 507,237               | 0.02%                    |
| Credit Logement SA             | 300,000              | 1.08%  | 15/2/2034        | 271,072               | 0.01%                    |
| Credit Mutuel Arkea SA         | 500,000              | 1.63%  | 15/4/2026        | 491,779               | 0.02%                    |
| Credit Mutuel Arkea SA         | 300,000              | 3.38%  | 19/9/2027        | 304,064               | 0.01%                    |
| Credit Mutuel Arkea SA         | 400,000              | 3.88%  | 22/5/2028        | 412,221               | 0.02%                    |
| Credit Mutuel Arkea SA         | 300,000              | 3.50%  | 9/2/2029         | 300,370               | 0.01%                    |
| Credit Mutuel Arkea SA         | 500,000              | 1.13%  | 23/5/2029        | 461,059               | 0.02%                    |
| Credit Mutuel Arkea SA         | 800,000              | 1.25%  | 11/6/2029        | 748,517               | 0.04%                    |
| Credit Mutuel Arkea SA         | 600,000              | 0.75%  | 18/1/2030        | 534,424               | 0.03%                    |
| Credit Mutuel Arkea SA         | 300,000              | 3.38%  | 11/3/2031        | 292,178               | 0.01%                    |
| Credit Mutuel Arkea SA         | 300,000              | 0.88%  | 25/10/2031       | 252,459               | 0.01%                    |
| Credit Mutuel Arkea SA         | 300,000              | 0.88%  | 11/3/2033        | 243,619               | 0.01%                    |
| Credit Mutuel Arkea SA         | 400,000              | 3.63%  | 3/10/2033        | 406,730               | 0.02%                    |
| Credit Mutuel Arkea SA         | 200,000              | 4.13%  | 1/2/2034         | 210,608               | 0.01%                    |
| Credit Mutuel Arkea SA         | 300,000              | 3.31%  | 25/10/2034       | 296,739               | 0.01%                    |
| Credit Mutuel Arkea SA         | 200,000              | 4.81%  | 15/5/2035        | 206,393               | 0.01%                    |
| Credit Mutuel Home Loan SFH SA | 1,400,000            | 0.63%  | 2/2/2026         | 1,371,500             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA | 2,300,000            | 0.63%  | 4/3/2027         | 2,210,815             | 0.10%                    |
| Credit Mutuel Home Loan SFH SA | 800,000              | 3.13%  | 22/6/2027        | 812,154               | 0.04%                    |
| Credit Mutuel Home Loan SFH SA | 1,500,000            | 1.00%  | 30/4/2028        | 1,421,302             | 0.07%                    |
| Credit Mutuel Home Loan SFH SA | 500,000              | 0.01%  | 20/7/2028        | 455,130               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA | 500,000              | 1.00%  | 30/1/2029        | 467,029               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA | 1,300,000            | 3.00%  | 28/11/2030       | 1,310,892             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA | 400,000              | 0.88%  | 4/3/2032         | 346,892               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA | 700,000              | 3.13%  | 22/2/2033        | 706,504               | 0.03%                    |
| Crelan Home Loan SCF           | 1,200,000            | 0.01%  | 22/1/2027        | 1,140,929             | 0.05%                    |
| Danone SA                      | 600,000              | 0.57%  | 17/3/2027        | 575,592               | 0.03%                    |
| Danone SA                      | 600,000              | 0.40%  | 10/6/2029        | 543,012               | 0.03%                    |
| Danone SA                      | 200,000              | 3.48%  | 3/5/2030         | 204,693               | 0.01%                    |
| Danone SA                      | 300,000              | 0.52%  | 9/11/2030        | 261,315               | 0.01%                    |
| Danone SA                      | 1,100,000            | 3.07%  | 7/9/2032         | 1,093,987             | 0.05%                    |
| Dassault Systemes SE           | 1,000,000            | 0.13%  | 16/9/2026        | 957,133               | 0.05%                    |
| Dassault Systemes SE           | 700,000              | 0.38%  | 16/9/2029        | 624,176               | 0.03%                    |
| Edenred SE                     | 400,000              | 1.88%  | 6/3/2026         | 395,430               | 0.02%                    |
| Edenred SE                     | 800,000              | 3.63%  | 13/12/2026       | 811,550               | 0.04%                    |
| Edenred SE                     | 700,000              | 3.63%  | 13/6/2031        | 705,768               | 0.03%                    |
| Elis SA                        | 300,000              | 1.63%  | 3/4/2028         | 285,207               | 0.01%                    |
| Engie SA                       | 500,000              | 5.13%  | Perpetual        | 522,475               | 0.02%                    |
| Engie SA                       | 400,000              | 1.88%  | Perpetual        | 352,078               | 0.02%                    |
| Engie SA                       | 200,000              | 4.75%  | Perpetual        | 207,333               | 0.01%                    |
| Engie SA                       | 200,000              | 1.50%  | Perpetual        | 184,533               | 0.01%                    |
| Engie SA                       | 300,000              | 1.00%  | 13/3/2026        | 294,912               | 0.01%                    |
| Engie SA                       | 100,000              | 2.38%  | 19/5/2026        | 99,651                | 0.01%                    |
| Engie SA                       | 300,000              | 3.63%  | 6/12/2026        | 304,784               | 0.01%                    |
| Engie SA                       | 800,000              | 0.00%  | 4/3/2027         | 754,356               | 0.04%                    |
| Engie SA                       | 1,100,000            | 0.38%  | 11/6/2027        | 1,039,226             | 0.05%                    |
| Engie SA                       | 1,200,000            | 0.38%  | 21/6/2027        | 1,133,094             | 0.05%                    |
| Engie SA                       | 600,000              | 3.75%  | 6/9/2027         | 613,413               | 0.03%                    |
| Engie SA                       | 200,000              | 1.75%  | 27/3/2028        | 192,843               | 0.01%                    |
| Engie SA                       | 500,000              | 3.50%  | 27/9/2029        | 509,637               | 0.02%                    |
| Engie SA                       | 500,000              | 0.38%  | 26/10/2029       | 441,687               | 0.02%                    |
| Engie SA                       | 300,000              | 0.50%  | 24/10/2030       | 258,485               | 0.01%                    |
| Engie SA                       | 400,000              | 3.88%  | 6/1/2031         | 412,754               | 0.02%                    |
| Engie SA                       | 500,000              | 3.63%  | 6/3/2031         | 510,061               | 0.02%                    |
| Engie SA                       | 300,000              | 1.88%  | 19/9/2033        | 268,537               | 0.01%                    |
| Engie SA                       | 400,000              | 4.25%  | 6/9/2034         | 418,679               | 0.02%                    |
| Engie SA                       | 300,000              | 4.00%  | 11/1/2035        | 310,232               | 0.01%                    |
| Engie SA                       | 200,000              | 3.88%  | 6/3/2036         | 203,711               | 0.01%                    |
| Engie SA                       | 500,000              | 1.00%  | 26/10/2036       | 373,827               | 0.02%                    |
| Engie SA                       | 500,000              | 2.00%  | 28/9/2037        | 410,288               | 0.02%                    |
| Engie SA                       | 500,000              | 1.38%  | 21/6/2039        | 358,102               | 0.02%                    |
| Engie SA                       | 500,000              | 1.25%  | 24/10/2041       | 332,788               | 0.02%                    |
| Engie SA                       | 200,000              | 4.50%  | 6/9/2042         | 210,481               | 0.01%                    |
| Engie SA                       | 200,000              | 4.25%  | 11/1/2043        | 204,615               | 0.01%                    |
| Engie SA                       | 400,000              | 4.25%  | 6/3/2044         | 408,445               | 0.02%                    |
| Engie SA                       | 130,000              | 5.95%  | 16/3/2111        | 160,893               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| EssilorLuxottica SA                          | 900,000              | 0.38%  | 5/1/2026         | 879,945               | 0.04%                    |
| EssilorLuxottica SA                          | 900,000              | 0.38%  | 27/11/2027       | 843,300               | 0.04%                    |
| EssilorLuxottica SA                          | 300,000              | 0.50%  | 5/6/2028         | 279,072               | 0.01%                    |
| EssilorLuxottica SA                          | 800,000              | 2.88%  | 5/3/2029         | 802,790               | 0.04%                    |
| EssilorLuxottica SA                          | 600,000              | 0.75%  | 27/11/2031       | 519,561               | 0.02%                    |
| EssilorLuxottica SA                          | 500,000              | 3.00%  | 5/3/2032         | 498,816               | 0.02%                    |
| Gecina SA                                    | 200,000              | 1.38%  | 30/6/2027        | 194,485               | 0.01%                    |
| Gecina SA                                    | 700,000              | 1.38%  | 26/1/2028        | 671,308               | 0.03%                    |
| Gecina SA                                    | 600,000              | 1.00%  | 30/1/2029        | 557,252               | 0.03%                    |
| Gecina SA                                    | 300,000              | 0.88%  | 25/1/2033        | 251,426               | 0.01%                    |
| Gecina SA                                    | 400,000              | 1.63%  | 29/5/2034        | 349,592               | 0.02%                    |
| Gecina SA                                    | 200,000              | 0.88%  | 30/6/2036        | 149,562               | 0.01%                    |
| GELF Bond Issuer I SA                        | 279,000              | 3.63%  | 27/11/2031       | 279,163               | 0.01%                    |
| Groupe des Assurances du Credit Mutuel SADIR | 700,000              | 3.75%  | 30/4/2029        | 714,267               | 0.03%                    |
| Groupe des Assurances du Credit Mutuel SADIR | 400,000              | 1.85%  | 21/4/2042        | 343,177               | 0.02%                    |
| Groupe des Assurances du Credit Mutuel SADIR | 200,000              | 5.00%  | 30/10/2044       | 206,714               | 0.01%                    |
| Groupe VYV                                   | 300,000              | 1.63%  | 2/7/2029         | 277,839               | 0.01%                    |
| Holding d'Infrastructures de Transport SASU  | 400,000              | 2.50%  | 4/5/2027         | 395,659               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 400,000              | 1.63%  | 18/9/2029        | 370,493               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 300,000              | 4.25%  | 18/3/2030        | 311,667               | 0.01%                    |
| Holding d'Infrastructures de Transport SASU  | 400,000              | 1.48%  | 18/1/2031        | 355,508               | 0.02%                    |
| HSBC Continental Europe SA                   | 1,000,000            | 0.10%  | 3/9/2027         | 934,849               | 0.04%                    |
| ICADE  | 600,000              | 0.63%  | 18/1/2031        | 499,683               | 0.02%                    |
| Imerys SA                                    | 300,000              | 1.88%  | 31/3/2028        | 289,774               | 0.01%                    |
| Imerys SA                                    | 300,000              | 4.75%  | 29/11/2029       | 315,616               | 0.02%                    |
| Indigo Group SAS                             | 300,000              | 1.63%  | 19/4/2028        | 285,584               | 0.01%                    |
| In'li SA                                     | 300,000              | 1.13%  | 2/7/2029         | 274,391               | 0.01%                    |
| JCDecaux SE                                  | 1,000,000            | 1.63%  | 7/2/2030         | 917,537               | 0.04%                    |
| Kering SA                                    | 500,000              | 1.25%  | 10/5/2026        | 490,066               | 0.02%                    |
| Kering SA                                    | 700,000              | 1.50%  | 5/4/2027         | 681,412               | 0.03%                    |
| Kering SA                                    | 800,000              | 3.63%  | 5/9/2027         | 814,841               | 0.04%                    |
| Kering SA                                    | 500,000              | 3.25%  | 27/2/2029        | 504,469               | 0.02%                    |
| Kering SA                                    | 200,000              | 3.63%  | 5/9/2031         | 202,644               | 0.01%                    |
| Kering SA                                    | 200,000              | 3.38%  | 11/3/2032        | 198,733               | 0.01%                    |
| Kering SA                                    | 300,000              | 3.38%  | 27/2/2033        | 294,998               | 0.01%                    |
| Kering SA                                    | 100,000              | 3.63%  | 21/11/2034       | 99,312                | 0.01%                    |
| Kering SA                                    | 700,000              | 3.88%  | 5/9/2035         | 706,226               | 0.03%                    |
| Kering SA                                    | 300,000              | 3.63%  | 11/3/2036        | 295,184               | 0.01%                    |
| Klepierre SA                                 | 600,000              | 1.88%  | 19/2/2026        | 593,935               | 0.03%                    |
| Klepierre SA                                 | 500,000              | 1.38%  | 16/2/2027        | 486,950               | 0.02%                    |
| Klepierre SA                                 | 400,000              | 2.00%  | 12/5/2029        | 386,058               | 0.02%                    |
| Klepierre SA                                 | 300,000              | 0.63%  | 1/7/2030         | 263,125               | 0.01%                    |
| Klepierre SA                                 | 400,000              | 1.63%  | 13/12/2032       | 356,172               | 0.02%                    |
| Klepierre SA                                 | 300,000              | 3.88%  | 23/9/2033        | 307,596               | 0.01%                    |
| La Banque Postale Home Loan SFH SA           | 500,000              | 0.63%  | 23/6/2027        | 477,805               | 0.02%                    |
| La Banque Postale Home Loan SFH SA           | 800,000              | 3.13%  | 19/2/2029        | 812,163               | 0.04%                    |
| La Banque Postale Home Loan SFH SA           | 2,000,000            | 2.75%  | 30/10/2030       | 1,994,524             | 0.09%                    |
| La Banque Postale Home Loan SFH SA           | 500,000              | 0.25%  | 12/2/2035        | 377,688               | 0.02%                    |
| La Francaise des Jeux SACA                   | 100,000              | 3.00%  | 21/11/2030       | 98,853                | 0.01%                    |
| La Francaise des Jeux SACA                   | 400,000              | 3.38%  | 21/11/2033       | 394,819               | 0.02%                    |
| La Francaise des Jeux SACA                   | 200,000              | 3.63%  | 21/11/2036       | 197,688               | 0.01%                    |
| La Mondiale SAM                              | 400,000              | 2.13%  | 23/6/2031        | 363,814               | 0.02%                    |
| Legrand SA                                   | 100,000              | 1.00%  | 6/3/2026         | 98,190                | 0.00%                    |
| Legrand SA                                   | 400,000              | 1.88%  | 16/12/2027       | 393,938               | 0.02%                    |
| Legrand SA                                   | 300,000              | 0.63%  | 24/6/2028        | 278,922               | 0.01%                    |
| Legrand SA                                   | 700,000              | 3.50%  | 29/5/2029        | 716,846               | 0.03%                    |
| Legrand SA                                   | 100,000              | 0.38%  | 6/10/2031        | 84,044                | 0.00%                    |
| Legrand SA                                   | 500,000              | 3.50%  | 26/6/2034        | 510,115               | 0.02%                    |
| L'Oreal SA                                   | 1,500,000            | 2.88%  | 19/5/2028        | 1,511,614             | 0.07%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 200,000              | 0.00%  | 11/2/2026        | 194,551               | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 1,000,000            | 0.13%  | 11/2/2028        | 926,032               | 0.04%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 600,000              | 3.25%  | 7/9/2029         | 611,343               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 100,000              | 3.38%  | 5/2/2030         | 102,472               | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 900,000              | 0.38%  | 11/2/2031        | 780,282               | 0.04%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 200,000              | 3.13%  | 7/11/2032        | 201,051               | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 600,000              | 3.50%  | 7/9/2033         | 614,506               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 700,000              | 3.50%  | 5/10/2034        | 718,845               | 0.03%                    |
| Mercialys SA                                 | 200,000              | 1.80%  | 27/2/2026        | 196,907               | 0.01%                    |
| Mercialys SA                                 | 200,000              | 2.50%  | 28/2/2029        | 195,795               | 0.01%                    |
| Mercialys SA                                 | 100,000              | 4.00%  | 10/9/2031        | 100,551               | 0.01%                    |
| MMS USA Holdings, Inc.                       | 1,300,000            | 1.25%  | 13/6/2028        | 1,230,434             | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal | 400,000              | 0.63%  | 21/6/2027        | 376,155               | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal | 500,000              | 2.13%  | 21/6/2052        | 420,431               | 0.02%                    |
| Nerval SAS  | 100,000              | 3.63%  | 20/7/2028        | 100,630               | 0.01%                    |
| Nerval SAS  | 300,000              | 2.88%  | 14/4/2032        | 283,412               | 0.01%                    |
| Orange SA   | 600,000              | 5.00%  | Perpetual        | 615,237               | 0.03%                    |
| Orange SA   | 600,000              | 4.50%  | Perpetual        | 614,599               | 0.03%                    |
| Orange SA   | 500,000              | 5.38%  | Perpetual        | 531,742               | 0.03%                    |
| Orange SA   | 300,000              | 1.75%  | Perpetual        | 282,354               | 0.01%                    |
| Orange SA   | 1,200,000            | 0.00%  | 29/6/2026        | 1,154,360             | 0.05%                    |
| Orange SA   | 1,000,000            | 1.25%  | 7/7/2027         | 968,036               | 0.05%                    |
| Orange SA   | 800,000              | 1.38%  | 20/3/2028        | 767,505               | 0.04%                    |
| Orange SA   | 600,000              | 2.00%  | 15/1/2029        | 583,023               | 0.03%                    |
| Orange SA   | 700,000              | 1.38%  | 16/1/2030        | 654,589               | 0.03%                    |
| Orange SA   | 400,000              | 1.88%  | 12/9/2030        | 378,902               | 0.02%                    |
| Orange SA   | 500,000              | 1.63%  | 7/4/2032         | 454,352               | 0.02%                    |
| Orange SA   | 500,000              | 0.50%  | 4/9/2032         | 412,586               | 0.02%                    |
| Orange SA   | 821,000              | 8.13%  | 28/1/2033        | 1,111,617             | 0.05%                    |
| Orange SA   | 1,000,000            | 0.63%  | 16/12/2033       | 802,014               | 0.04%                    |
| Orange SA   | 100,000              | 0.75%  | 29/6/2034        | 79,937                | 0.00%                    |
| Orange SA   | 800,000              | 3.25%  | 17/1/2035        | 794,548               | 0.04%                    |
| Orange SA   | 200,000              | 1.38%  | 4/9/2049         | 140,061               | 0.01%                    |
| Pernod Ricard SA  | 1,600,000            | 3.75%  | 15/9/2027        | 1,638,218             | 0.08%                    |
| Pernod Ricard SA  | 300,000              | 3.25%  | 2/11/2028        | 303,100               | 0.01%                    |
| Pernod Ricard SA  | 400,000              | 1.38%  | 7/4/2029         | 374,820               | 0.02%                    |
| Pernod Ricard SA  | 200,000              | 3.38%  | 7/11/2030        | 202,279               | 0.01%                    |
| Pernod Ricard SA  | 600,000              | 3.75%  | 15/9/2033        | 610,203               | 0.03%                    |
| Pernod Ricard SA  | 500,000              | 3.63%  | 7/5/2034         | 502,687               | 0.02%                    |
| Praemia Healthcare SACA   | 400,000              | 0.88%  | 4/11/2029        | 353,645               | 0.02%                    |
| Praemia Healthcare SACA   | 200,000              | 1.38%  | 17/9/2030        | 175,334               | 0.01%                    |
| PSA Tresorerie GIE  | 300,000              | 6.00%  | 19/9/2033        | 339,388               | 0.02%                    |
| RCI Banque SA   | 400,000              | 1.75%  | 10/4/2026        | 392,914               | 0.02%                    |
| RCI Banque SA   | 420,000              | 4.63%  | 2/10/2026        | 428,900               | 0.02%                    |
| RCI Banque SA   | 700,000              | 1.13%  | 15/1/2027        | 673,140               | 0.03%                    |
| RCI Banque SA   | 447,000              | 4.50%  | 6/4/2027         | 457,749               | 0.02%                    |
| RCI Banque SA   | 300,000              | 4.75%  | 6/7/2027         | 309,553               | 0.01%                    |
| RCI Banque SA   | 500,000              | 3.75%  | 4/10/2027        | 505,578               | 0.02%                    |
| RCI Banque SA   | 250,000              | 4.88%  | 14/6/2028        | 261,232               | 0.01%                    |
| RCI Banque SA   | 100,000              | 4.88%  | 21/9/2028        | 104,475               | 0.01%                    |
| RCI Banque SA   | 500,000              | 4.88%  | 2/10/2029        | 526,437               | 0.03%                    |
| RCI Banque SA   | 440,000              | 3.88%  | 30/9/2030        | 441,599               | 0.02%                    |
| RCI Banque SA   | 200,000              | 4.13%  | 4/4/2031         | 202,704               | 0.01%                    |
| Safran SA   | 400,000              | 0.13%  | 16/3/2026        | 387,915               | 0.02%                    |
| Safran SA   | 300,000              | 0.75%  | 17/3/2031        | 261,669               | 0.01%                    |
| SANEF SA  | 400,000              | 1.88%  | 16/3/2026        | 395,239               | 0.02%                    |
| SANEF SA  | 200,000              | 0.95%  | 19/10/2028       | 186,017               | 0.01%                    |
| Sanofi SA   | 600,000              | 1.00%  | 21/3/2026        | 588,816               | 0.03%                    |
| Sanofi SA   | 400,000              | 1.13%  | 5/4/2028         | 383,560               | 0.02%                    |
| Schneider Electric SE   | 200,000              | 0.88%  | 13/12/2026       | 193,713               | 0.01%                    |
| Schneider Electric SE   | 400,000              | 3.25%  | 9/11/2027        | 406,732               | 0.02%                    |
| Schneider Electric SE   | 400,000              | 3.25%  | 10/10/2035       | 402,529               | 0.02%                    |
| SCOR SE   | 300,000              | 3.00%  | 8/6/2046         | 298,057               | 0.01%                    |
| SCOR SE   | 300,000              | 3.63%  | 27/5/2048        | 299,100               | 0.01%                    |
| Societe Fonciere Lyonnaise SA   | 400,000              | 1.50%  | 5/6/2027         | 386,374               | 0.02%                    |
| Societe Fonciere Lyonnaise SA   | 300,000              | 0.50%  | 21/4/2028        | 280,260               | 0.01%                    |
| Societe Generale SA   | 1,000,000            | 4.25%  | 28/9/2026        | 1,023,094             | 0.05%                    |
| Societe Generale SA   | 500,000              | 0.75%  | 25/1/2027        | 476,362               | 0.02%                    |
| Societe Generale SA   | 500,000              | 3.00%  | 12/2/2027        | 499,266               | 0.02%                    |
| Societe Generale SA   | 400,000              | 4.13%  | 2/6/2027         | 411,063               | 0.02%                    |
| Societe Generale SA   | 300,000              | 0.63%  | 2/12/2027        | 285,481               | 0.01%                    |
| Societe Generale SA   | 600,000              | 1.38%  | 13/1/2028        | 567,486               | 0.03%                    |
| Societe Generale SA   | 1,000,000            | 0.13%  | 18/2/2028        | 914,901               | 0.04%                    |
| Societe Generale SA   | 300,000              | 4.13%  | 21/11/2028       | 311,665               | 0.01%                    |
| Societe Generale SA   | 900,000              | 1.75%  | 22/3/2029        | 839,822               | 0.04%                    |
| Societe Generale SA   | 1,400,000            | 0.50%  | 12/6/2029        | 1,267,351             | 0.06%                    |
| Societe Generale SA   | 100,000              | 0.88%  | 24/9/2029        | 88,782                | 0.00%                    |
| Societe Generale SA   | 500,000              | 4.75%  | 28/9/2029        | 522,516               | 0.02%                    |
| Societe Generale SA   | 700,000              | 4.25%  | 6/12/2030        | 716,554               | 0.03%                    |
| Societe Generale SA   | 800,000              | 1.13%  | 30/6/2031        | 771,660               | 0.04%                    |
| Societe Generale SA   | 800,000              | 4.88%  | 21/11/2031       | 845,960               | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Societe Generale SA                    | 100,000              | 5.25%  | 6/9/2032         | 103,752               | 0.01%                    |
| Societe Generale SA                    | 800,000              | 4.25%  | 16/11/2032       | 849,986               | 0.04%                    |
| Societe Generale SA                    | 400,000              | 5.63%  | 2/6/2033         | 430,848               | 0.02%                    |
| Societe Generale SFH SA                | 1,800,000            | 0.50%  | 28/1/2026        | 1,762,787             | 0.08%                    |
| Societe Generale SFH SA                | 400,000              | 0.75%  | 29/1/2027        | 385,962               | 0.02%                    |
| Societe Generale SFH SA                | 1,800,000            | 0.13%  | 2/2/2029         | 1,623,293             | 0.08%                    |
| Societe Generale SFH SA                | 1,500,000            | 0.01%  | 11/2/2030        | 1,306,362             | 0.06%                    |
| Societe Generale SFH SA                | 1,800,000            | 3.38%  | 31/7/2030        | 1,851,986             | 0.09%                    |
| Societe Generale SFH SA                | 500,000              | 0.01%  | 5/2/2031         | 421,522               | 0.02%                    |
| Societe Generale SFH SA                | 700,000              | 3.13%  | 24/2/2032        | 708,755               | 0.03%                    |
| Sodexo SA                              | 200,000              | 2.50%  | 24/6/2026        | 199,392               | 0.01%                    |
| Sodexo SA                              | 300,000              | 0.75%  | 14/4/2027        | 286,767               | 0.01%                    |
| Sodexo SA                              | 500,000              | 1.00%  | 17/7/2028        | 468,940               | 0.02%                    |
| Sodexo SA                              | 600,000              | 1.00%  | 27/4/2029        | 552,860               | 0.03%                    |
| Sogecap SA                             | 200,000              | 4.13%  | Perpetual        | 200,573               | 0.01%                    |
| Sogecap SA                             | 300,000              | 6.50%  | 16/5/2044        | 334,589               | 0.02%                    |
| Sogecap SA                             | 300,000              | 5.00%  | 3/4/2045         | 304,498               | 0.01%                    |
| Suez SACA                              | 500,000              | 4.63%  | 3/11/2028        | 525,519               | 0.02%                    |
| Suez SACA                              | 600,000              | 2.38%  | 24/5/2030        | 574,146               | 0.03%                    |
| Suez SACA                              | 500,000              | 5.00%  | 3/11/2032        | 546,455               | 0.03%                    |
| Suez SACA                              | 300,000              | 2.88%  | 24/5/2034        | 282,061               | 0.01%                    |
| TDF Infrastructure SASU                | 100,000              | 2.50%  | 7/4/2026         | 99,619                | 0.01%                    |
| TDF Infrastructure SASU                | 700,000              | 5.63%  | 21/7/2028        | 743,785               | 0.04%                    |
| TDF Infrastructure SASU                | 400,000              | 1.75%  | 1/12/2029        | 363,704               | 0.02%                    |
| Technip Energies NV                    | 250,000              | 1.13%  | 28/5/2028        | 233,190               | 0.01%                    |
| Teleperformance SE                     | 200,000              | 0.25%  | 26/11/2027       | 186,556               | 0.01%                    |
| Teleperformance SE                     | 300,000              | 5.25%  | 22/11/2028       | 316,578               | 0.02%                    |
| Teleperformance SE                     | 300,000              | 5.75%  | 22/11/2031       | 320,829               | 0.02%                    |
| Terega SA                              | 200,000              | 4.00%  | 17/9/2034        | 201,717               | 0.01%                    |
| Thales SA                              | 700,000              | 0.25%  | 29/1/2027        | 662,481               | 0.03%                    |
| Thales SA                              | 500,000              | 1.00%  | 15/5/2028        | 468,150               | 0.02%                    |
| Thales SA                              | 500,000              | 4.25%  | 18/10/2031       | 526,967               | 0.03%                    |
| Tikehau Capital SCA                    | 200,000              | 6.63%  | 14/3/2030        | 223,729               | 0.01%                    |
| TotalEnergies Capital Canada Ltd.      | 1,200,000            | 2.13%  | 18/9/2029        | 1,161,324             | 0.05%                    |
| TotalEnergies Capital International SA | 400,000              | 2.50%  | 25/3/2026        | 399,420               | 0.02%                    |
| TotalEnergies Capital International SA | 1,500,000            | 1.49%  | 8/4/2027         | 1,461,260             | 0.07%                    |
| TotalEnergies Capital International SA | 700,000              | 0.70%  | 31/5/2028        | 653,661               | 0.03%                    |
| TotalEnergies Capital International SA | 800,000              | 1.62%  | 18/5/2040        | 613,800               | 0.03%                    |
| TotalEnergies SE                       | 800,000              | 3.37%  | Perpetual        | 798,695               | 0.04%                    |
| TotalEnergies SE                       | 900,000              | 2.13%  | Perpetual        | 778,446               | 0.04%                    |
| TotalEnergies SE                       | 700,000              | 2.00%  | Perpetual        | 645,411               | 0.03%                    |
| TotalEnergies SE                       | 400,000              | 4.50%  | Perpetual        | 407,251               | 0.02%                    |
| TotalEnergies SE                       | 400,000              | 4.12%  | Perpetual        | 404,456               | 0.02%                    |
| TotalEnergies SE                       | 400,000              | 1.63%  | Perpetual        | 375,889               | 0.02%                    |
| TotalEnergies SE                       | 200,000              | 3.25%  | Perpetual        | 178,938               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 200,000              | 7.25%  | Perpetual        | 218,430               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 316,000              | 1.38%  | 9/3/2026         | 311,030               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 300,000              | 2.50%  | 4/6/2026         | 298,679               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 1.00%  | 27/2/2027        | 386,346               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 800,000              | 0.63%  | 4/5/2027         | 759,779               | 0.04%                    |
| Unibail-Rodamco-Westfield SE           | 565,000              | 1.50%  | 22/2/2028        | 544,555               | 0.03%                    |
| Unibail-Rodamco-Westfield SE           | 700,000              | 0.75%  | 25/10/2028       | 643,801               | 0.03%                    |
| Unibail-Rodamco-Westfield SE           | 100,000              | 1.50%  | 29/5/2029        | 93,079                | 0.00%                    |
| Unibail-Rodamco-Westfield SE           | 300,000              | 3.50%  | 11/9/2029        | 302,504               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 100,000              | 2.63%  | 9/4/2030         | 99,162                | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 1.38%  | 15/4/2030        | 364,273               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 4.13%  | 11/12/2030       | 414,628               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 1.88%  | 15/1/2031        | 365,962               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 300,000              | 1.38%  | 4/12/2031        | 260,216               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 500,000              | 0.88%  | 29/3/2032        | 417,666               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 300,000              | 2.00%  | 29/6/2032        | 267,907               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 1.38%  | 25/5/2033        | 333,888               | 0.02%                    |
| Unibail-Rodamco-Westfield SE           | 200,000              | 1.75%  | 27/2/2034        | 170,503               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 300,000              | 3.88%  | 11/9/2034        | 299,004               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 200,000              | 2.00%  | 28/4/2036        | 165,239               | 0.01%                    |
| Unibail-Rodamco-Westfield SE           | 400,000              | 2.25%  | 14/5/2038        | 332,939               | 0.02%                    |
| Veolia Environnement SA                | 800,000              | 1.25%  | 2/4/2027         | 772,703               | 0.04%                    |
| Veolia Environnement SA                | 800,000              | 1.94%  | 7/1/2030         | 759,367               | 0.04%                    |
| Veolia Environnement SA                | 500,000              | 1.63%  | 17/9/2030        | 460,824               | 0.02%                    |
| Veolia Environnement SA                | 500,000              | 0.66%  | 15/1/2031        | 431,145               | 0.02%                    |
| Veolia Environnement SA                | 800,000              | 0.50%  | 14/10/2031       | 668,338               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Veolia Environnement SA                          | 500,000              | 0.80%  | 15/1/2032        | 422,030               | 0.02%                    |
| Veolia Environnement SA                          | 500,000              | 6.13%  | 25/11/2033       | 608,188               | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 3.57%  | 9/9/2034         | 100,428               | 0.01%                    |
| Verallia SA                                      | 200,000              | 1.88%  | 10/11/2031       | 179,524               | 0.01%                    |
| Verallia SA                                      | 500,000              | 3.88%  | 4/11/2032        | 497,422               | 0.02%                    |
| Vinci SA   | 500,000              | 1.63%  | 18/1/2029        | 476,696               | 0.02%                    |
| Vinci SA   | 500,000              | 1.75%  | 26/9/2030        | 467,005               | 0.02%                    |
| Wendel SE  | 400,000              | 4.50%  | 19/6/2030        | 421,399               | 0.02%                    |
| Worldline SA                                     | 300,000              | 4.13%  | 12/9/2028        | 296,589               | 0.01%                    |
|  |                      |        |                  | <b>324,178,283</b>    | <b>15.19%</b>            |
| <b>Germany 10.58% (31 December 2023: 11.03%)</b> |                      |        |                  |                       |                          |
| Aareal Bank AG                                   | 100,000              | 5.88%  | 29/5/2026        | 102,396               | 0.01%                    |
| Aareal Bank AG                                   | 1,500,000            | 0.01%  | 3/8/2026         | 1,438,814             | 0.07%                    |
| Aareal Bank AG                                   | 1,500,000            | 0.01%  | 1/2/2028         | 1,380,718             | 0.06%                    |
| Aareal Bank AG                                   | 400,000              | 0.75%  | 18/4/2028        | 365,050               | 0.02%                    |
| Aareal Bank AG                                   | 720,000              | 2.63%  | 10/4/2030        | 710,681               | 0.03%                    |
| adidas AG  | 200,000              | 0.63%  | 10/9/2035        | 152,991               | 0.01%                    |
| Adidas AG  | 400,000              | 0.00%  | 5/10/2028        | 362,595               | 0.02%                    |
| Allianz Finance II BV                            | 500,000              | 0.00%  | 22/11/2026       | 476,679               | 0.02%                    |
| Allianz Finance II BV                            | 500,000              | 3.25%  | 4/12/2029        | 512,274               | 0.02%                    |
| Allianz Finance II BV                            | 300,000              | 0.50%  | 14/1/2031        | 261,680               | 0.01%                    |
| Allianz Finance II BV                            | 500,000              | 1.38%  | 21/4/2031        | 457,824               | 0.02%                    |
| Allianz Finance II BV                            | 100,000              | 0.50%  | 22/11/2033       | 80,191                | 0.00%                    |
| Allianz SE                                       | 800,000              | 4.60%  | 7/9/2038         | 832,637               | 0.04%                    |
| Allianz SE                                       | 1,000,000            | 3.10%  | 6/7/2047         | 998,371               | 0.05%                    |
| Allianz SE                                       | 900,000              | 1.30%  | 25/9/2049        | 816,119               | 0.04%                    |
| Allianz SE                                       | 400,000              | 2.12%  | 8/7/2050         | 372,763               | 0.02%                    |
| Allianz SE                                       | 100,000              | 4.25%  | 5/7/2052         | 102,717               | 0.01%                    |
| Allianz SE                                       | 300,000              | 5.82%  | 25/7/2053        | 338,977               | 0.02%                    |
| Allianz SE                                       | 500,000              | 4.85%  | 26/7/2054        | 535,266               | 0.03%                    |
| Amprion GmbH                                     | 400,000              | 3.45%  | 22/9/2027        | 406,082               | 0.02%                    |
| Amprion GmbH                                     | 300,000              | 3.88%  | 7/9/2028         | 308,459               | 0.01%                    |
| Amprion GmbH                                     | 100,000              | 3.13%  | 27/8/2030        | 99,600                | 0.00%                    |
| Amprion GmbH                                     | 400,000              | 3.63%  | 21/5/2031        | 408,108               | 0.02%                    |
| Amprion GmbH                                     | 200,000              | 3.97%  | 22/9/2032        | 207,070               | 0.01%                    |
| Amprion GmbH                                     | 500,000              | 0.63%  | 23/9/2033        | 394,427               | 0.02%                    |
| Amprion GmbH                                     | 200,000              | 4.13%  | 7/9/2034         | 209,941               | 0.01%                    |
| Amprion GmbH                                     | 100,000              | 3.85%  | 27/8/2039        | 100,694               | 0.01%                    |
| Amprion GmbH                                     | 200,000              | 4.00%  | 21/5/2044        | 201,847               | 0.01%                    |
| Aroundtown Finance Sarl                          | 200,000              | 5.00%  | Perpetual        | 176,761               | 0.01%                    |
| Aroundtown Finance Sarl                          | 100,000              | 7.13%  | Perpetual        | 97,798                | 0.00%                    |
| Aroundtown SA                                    | 400,000              | 1.63%  | Perpetual        | 362,311               | 0.02%                    |
| Aroundtown SA                                    | 300,000              | 1.50%  | 28/5/2026        | 292,280               | 0.01%                    |
| Aroundtown SA                                    | 500,000              | 0.38%  | 15/4/2027        | 466,298               | 0.02%                    |
| Aroundtown SA                                    | 100,000              | 1.63%  | 31/1/2028        | 94,645                | 0.00%                    |
| Aroundtown SA                                    | 400,000              | 1.45%  | 9/7/2028         | 370,997               | 0.02%                    |
| Aroundtown SA                                    | 300,000              | 4.80%  | 16/7/2029        | 310,607               | 0.01%                    |
| BASF SE  | 500,000              | 0.25%  | 5/6/2027         | 472,878               | 0.02%                    |
| BASF SE  | 600,000              | 0.88%  | 15/11/2027       | 571,202               | 0.03%                    |
| BASF SE  | 800,000              | 3.13%  | 29/6/2028        | 808,386               | 0.04%                    |
| BASF SE  | 600,000              | 4.00%  | 8/3/2029         | 624,573               | 0.03%                    |
| BASF SE  | 400,000              | 1.50%  | 17/3/2031        | 364,429               | 0.02%                    |
| BASF SE  | 500,000              | 4.25%  | 8/3/2032         | 530,491               | 0.03%                    |
| BASF SE  | 300,000              | 3.75%  | 29/6/2032        | 308,230               | 0.01%                    |
| BASF SE  | 400,000              | 1.63%  | 15/11/2037       | 321,846               | 0.02%                    |
| Bausparkasse Schwabisch Hall AG                  | 1,000,000            | 2.88%  | 16/1/2029        | 1,011,684             | 0.05%                    |
| Bayer AG   | 250,000              | 4.00%  | 26/8/2026        | 254,032               | 0.01%                    |
| Bayer AG   | 300,000              | 0.75%  | 6/1/2027         | 286,838               | 0.01%                    |
| Bayer AG   | 1,100,000            | 0.38%  | 12/1/2029        | 979,873               | 0.05%                    |
| Bayer AG   | 200,000              | 4.25%  | 26/8/2029        | 207,510               | 0.01%                    |
| Bayer AG   | 400,000              | 1.13%  | 6/1/2030         | 357,033               | 0.02%                    |
| Bayer AG   | 300,000              | 0.63%  | 12/7/2031        | 247,531               | 0.01%                    |
| Bayer AG   | 1,000,000            | 1.38%  | 6/7/2032         | 842,608               | 0.04%                    |
| Bayer AG   | 460,000              | 4.63%  | 26/5/2033        | 481,975               | 0.02%                    |
| Bayer AG   | 600,000              | 1.00%  | 12/1/2036        | 435,724               | 0.02%                    |
| Bayer Capital Corp. BV                           | 1,000,000            | 1.50%  | 26/6/2026        | 980,366               | 0.05%                    |
| Bayerische Landesbank                            | 2,000,000            | 0.75%  | 20/1/2026        | 1,962,880             | 0.09%                    |
| Bayerische Landesbank                            | 400,000              | 0.13%  | 2/11/2029        | 354,852               | 0.02%                    |
| Bayerische Landesbank                            | 900,000              | 0.05%  | 30/4/2031        | 762,665               | 0.04%                    |
| Berlin Hyp AG                                    | 400,000              | 3.00%  | 11/5/2026        | 402,883               | 0.02%                    |
| Berlin Hyp AG                                    | 1,000,000            | 0.38%  | 25/1/2027        | 956,331               | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Berlin Hyp AG                          | 1,000,000            | 0.01%  | 17/2/2027        | 950,265               | 0.04%                    |
| Berlin Hyp AG                          | 1,500,000            | 3.38%  | 7/3/2028         | 1,539,434             | 0.07%                    |
| Berlin Hyp AG                          | 237,000              | 0.01%  | 7/7/2028         | 217,206               | 0.01%                    |
| Berlin Hyp AG                          | 2,120,000            | 0.63%  | 23/2/2029        | 1,955,541             | 0.09%                    |
| Berlin Hyp AG                          | 1,600,000            | 0.01%  | 27/1/2031        | 1,363,797             | 0.06%                    |
| Berlin Hyp AG                          | 200,000              | 0.38%  | 21/4/2031        | 167,473               | 0.01%                    |
| Bertelsmann SE & Co. KGaA              | 400,000              | 3.50%  | 29/5/2029        | 410,174               | 0.02%                    |
| BMW Finance NV                         | 1,000,000            | 0.38%  | 14/1/2027        | 954,074               | 0.05%                    |
| BMW Finance NV                         | 464,000              | 1.00%  | 22/5/2028        | 436,567               | 0.02%                    |
| BMW Finance NV                         | 685,000              | 1.50%  | 6/2/2029         | 648,859               | 0.03%                    |
| BMW Finance NV                         | 200,000              | 0.88%  | 14/1/2032        | 172,774               | 0.01%                    |
| BMW Finance NV                         | 400,000              | 3.63%  | 22/5/2035        | 406,739               | 0.02%                    |
| BMW International Investment BV        | 400,000              | 3.00%  | 27/8/2027        | 402,059               | 0.02%                    |
| BMW International Investment BV        | 300,000              | 3.25%  | 17/11/2028       | 304,034               | 0.01%                    |
| BMW International Investment BV        | 300,000              | 3.50%  | 17/11/2032       | 304,117               | 0.01%                    |
| BMW US Capital LLC                     | 550,000              | 3.00%  | 2/11/2027        | 553,435               | 0.03%                    |
| BMW US Capital LLC                     | 1,225,000            | 3.38%  | 2/2/2034         | 1,215,264             | 0.06%                    |
| Brenntag Finance BV                    | 200,000              | 0.50%  | 6/10/2029        | 176,810               | 0.01%                    |
| Brenntag Finance BV                    | 400,000              | 3.88%  | 24/4/2032        | 407,524               | 0.02%                    |
| Commerzbank AG                         | 1,500,000            | 1.00%  | 4/3/2026         | 1,470,062             | 0.07%                    |
| Commerzbank AG                         | 300,000              | 1.13%  | 22/6/2026        | 293,516               | 0.01%                    |
| Commerzbank AG                         | 500,000              | 0.50%  | 4/12/2026        | 479,402               | 0.02%                    |
| Commerzbank AG                         | 300,000              | 4.00%  | 30/3/2027        | 305,541               | 0.01%                    |
| Commerzbank AG                         | 1,100,000            | 4.63%  | 21/3/2028        | 1,137,499             | 0.05%                    |
| Commerzbank AG                         | 380,000              | 0.88%  | 18/4/2028        | 360,749               | 0.02%                    |
| Commerzbank AG                         | 2,755,000            | 3.38%  | 28/8/2028        | 2,836,002             | 0.13%                    |
| Commerzbank AG                         | 200,000              | 2.63%  | 8/12/2028        | 198,668               | 0.01%                    |
| Commerzbank AG                         | 1,380,000            | 2.63%  | 3/9/2029         | 1,380,699             | 0.06%                    |
| Commerzbank AG                         | 800,000              | 5.13%  | 18/1/2030        | 852,135               | 0.04%                    |
| Commerzbank AG                         | 1,300,000            | 0.01%  | 11/3/2030        | 1,134,523             | 0.05%                    |
| Commerzbank AG                         | 400,000              | 4.63%  | 17/1/2031        | 420,158               | 0.02%                    |
| Commerzbank AG                         | 700,000              | 1.38%  | 29/12/2031       | 671,708               | 0.03%                    |
| Commerzbank AG                         | 2,100,000            | 0.25%  | 12/1/2032        | 1,766,372             | 0.08%                    |
| Commerzbank AG                         | 300,000              | 4.00%  | 16/7/2032        | 305,235               | 0.01%                    |
| Commerzbank AG                         | 900,000              | 6.75%  | 5/10/2033        | 982,954               | 0.05%                    |
| Commerzbank AG                         | 1,550,000            | 1.25%  | 9/1/2034         | 1,353,627             | 0.06%                    |
| Commerzbank AG                         | 300,000              | 4.13%  | 20/2/2037        | 298,381               | 0.01%                    |
| Continental AG                         | 300,000              | 2.50%  | 27/8/2026        | 298,661               | 0.01%                    |
| Continental AG                         | 100,000              | 3.63%  | 30/11/2027       | 101,698               | 0.01%                    |
| Continental AG                         | 600,000              | 4.00%  | 1/6/2028         | 619,688               | 0.03%                    |
| Continental AG                         | 500,000              | 3.50%  | 1/10/2029        | 504,613               | 0.02%                    |
| Covestro AG                            | 200,000              | 0.88%  | 3/2/2026         | 196,468               | 0.01%                    |
| Covestro AG                            | 200,000              | 4.75%  | 15/11/2028       | 212,562               | 0.01%                    |
| Covestro AG                            | 200,000              | 1.38%  | 12/6/2030        | 182,390               | 0.01%                    |
| Daimler Truck International Finance BV | 300,000              | 3.88%  | 19/6/2026        | 304,747               | 0.01%                    |
| Daimler Truck International Finance BV | 700,000              | 3.88%  | 19/6/2029        | 725,092               | 0.03%                    |
| Daimler Truck International Finance BV | 500,000              | 3.38%  | 23/9/2030        | 503,040               | 0.02%                    |
| Deutsche Apotheker-und Aertztebank eG  | 900,000              | 0.01%  | 6/2/2029         | 808,632               | 0.04%                    |
| Deutsche Bank AG                       | 950,000              | 0.50%  | 22/1/2026        | 929,891               | 0.04%                    |
| Deutsche Bank AG                       | 400,000              | 4.50%  | 19/5/2026        | 406,769               | 0.02%                    |
| Deutsche Bank AG                       | 1,032,920            | 0.00%  | 15/10/2026       | 960,085               | 0.05%                    |
| Deutsche Bank AG                       | 1,000,000            | 3.13%  | 19/10/2026       | 1,012,241             | 0.05%                    |
| Deutsche Bank AG                       | 400,000              | 1.63%  | 20/1/2027        | 388,673               | 0.02%                    |
| Deutsche Bank AG                       | 500,000              | 0.75%  | 17/2/2027        | 487,333               | 0.02%                    |
| Deutsche Bank AG                       | 300,000              | 4.00%  | 29/11/2027       | 310,810               | 0.01%                    |
| Deutsche Bank AG                       | 100,000              | 1.75%  | 17/1/2028        | 96,196                | 0.00%                    |
| Deutsche Bank AG                       | 600,000              | 1.88%  | 23/2/2028        | 583,762               | 0.03%                    |
| Deutsche Bank AG                       | 200,000              | 5.38%  | 11/1/2029        | 212,203               | 0.01%                    |
| Deutsche Bank AG                       | 2,500,000            | 3.38%  | 13/3/2029        | 2,569,084             | 0.12%                    |
| Deutsche Bank AG                       | 300,000              | 3.75%  | 15/1/2030        | 307,448               | 0.01%                    |
| Deutsche Bank AG                       | 500,000              | 4.13%  | 4/4/2030         | 511,920               | 0.02%                    |
| Deutsche Bank AG                       | 1,000,000            | 5.00%  | 5/9/2030         | 1,063,460             | 0.05%                    |
| Deutsche Bank AG                       | 1,200,000            | 1.75%  | 19/11/2030       | 1,105,277             | 0.05%                    |
| Deutsche Bank AG                       | 600,000              | 1.38%  | 17/2/2032        | 528,087               | 0.03%                    |
| Deutsche Bank AG                       | 800,000              | 4.00%  | 24/6/2032        | 800,624               | 0.04%                    |
| Deutsche Bank AG                       | 400,000              | 4.50%  | 12/7/2035        | 413,781               | 0.02%                    |
| Deutsche Boerse AG                     | 400,000              | 3.75%  | 28/9/2029        | 416,048               | 0.02%                    |
| Deutsche Boerse AG                     | 800,000              | 3.88%  | 28/9/2033        | 841,405               | 0.04%                    |
| Deutsche Boerse AG                     | 400,000              | 1.25%  | 16/6/2047        | 380,278               | 0.02%                    |
| Deutsche Kreditbank AG                 | 1,089,000            | 3.00%  | 2/7/2030         | 1,108,268             | 0.05%                    |
| Deutsche Kreditbank AG                 | 780,000              | 1.63%  | 5/5/2032         | 723,775               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Kreditbank AG                                | 600,000              | 3.00%  | 31/1/2035        | 608,021               | 0.03%                    |
| Deutsche Lufthansa AG                                 | 500,000              | 3.00%  | 29/5/2026        | 499,270               | 0.02%                    |
| Deutsche Lufthansa AG                                 | 800,000              | 2.88%  | 16/5/2027        | 793,929               | 0.04%                    |
| Deutsche Lufthansa AG                                 | 400,000              | 4.00%  | 21/5/2030        | 414,022               | 0.02%                    |
| Deutsche Lufthansa AG                                 | 400,000              | 4.13%  | 3/9/2032         | 410,885               | 0.02%                    |
| Deutsche Pfandbriefbank AG                            | 200,000              | 0.10%  | 2/2/2026         | 190,419               | 0.01%                    |
| Deutsche Pfandbriefbank AG                            | 200,000              | 5.00%  | 5/2/2027         | 205,069               | 0.01%                    |
| Deutsche Pfandbriefbank AG                            | 1,300,000            | 1.75%  | 1/3/2027         | 1,274,300             | 0.06%                    |
| Deutsche Pfandbriefbank AG                            | 1,000,000            | 2.38%  | 29/5/2028        | 986,365               | 0.05%                    |
| Deutsche Pfandbriefbank AG                            | 1,000,000            | 2.88%  | 19/1/2029        | 998,913               | 0.05%                    |
| Deutsche Post AG                                      | 600,000              | 0.38%  | 20/5/2026        | 582,452               | 0.03%                    |
| Deutsche Post AG                                      | 500,000              | 1.00%  | 13/12/2027       | 479,254               | 0.02%                    |
| Deutsche Post AG                                      | 500,000              | 1.63%  | 5/12/2028        | 483,590               | 0.02%                    |
| Deutsche Post AG                                      | 400,000              | 0.75%  | 20/5/2029        | 374,787               | 0.02%                    |
| Deutsche Post AG                                      | 600,000              | 3.38%  | 3/7/2033         | 619,071               | 0.03%                    |
| Deutsche Post AG                                      | 300,000              | 3.50%  | 25/3/2036        | 302,377               | 0.01%                    |
| Deutsche Telekom AG                                   | 200,000              | 1.75%  | 25/3/2031        | 188,175               | 0.01%                    |
| Deutsche Telekom AG                                   | 300,000              | 3.25%  | 4/6/2035         | 300,757               | 0.01%                    |
| Deutsche Telekom AG                                   | 100,000              | 2.25%  | 29/3/2039        | 87,924                | 0.00%                    |
| Deutsche Telekom AG                                   | 380,000              | 1.75%  | 9/12/2049        | 272,215               | 0.01%                    |
| Deutsche Telekom International Finance BV             | 400,000              | 1.13%  | 22/5/2026        | 392,559               | 0.02%                    |
| Deutsche Telekom International Finance BV             | 600,000              | 1.38%  | 30/1/2027        | 587,444               | 0.03%                    |
| Deutsche Telekom International Finance BV             | 800,000              | 1.50%  | 3/4/2028         | 773,744               | 0.04%                    |
| Deutsche Telekom International Finance BV             | 200,000              | 4.50%  | 28/10/2030       | 218,641               | 0.01%                    |
| Deutsche Telekom International Finance BV             | 780,000              | 7.50%  | 24/1/2033        | 1,018,206             | 0.05%                    |
| Deutsche Wohnen SE                                    | 600,000              | 1.50%  | 30/4/2030        | 549,954               | 0.03%                    |
| Deutsche Wohnen SE                                    | 100,000              | 1.30%  | 7/4/2041         | 69,067                | 0.00%                    |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | 100,000              | 2.50%  | 25/1/2027        | 95,173                | 0.00%                    |
| DZ HYP AG   | 2,000,000            | 3.25%  | 30/7/2027        | 2,037,790             | 0.10%                    |
| DZ HYP AG   | 900,000              | 0.63%  | 30/8/2027        | 857,045               | 0.04%                    |
| DZ HYP AG   | 1,200,000            | 3.38%  | 31/1/2028        | 1,230,844             | 0.06%                    |
| DZ HYP AG   | 1,000,000            | 0.01%  | 23/6/2028        | 916,461               | 0.04%                    |
| DZ HYP AG   | 1,537,000            | 3.13%  | 20/9/2028        | 1,569,533             | 0.07%                    |
| DZ HYP AG   | 800,000              | 0.88%  | 18/1/2030        | 732,660               | 0.03%                    |
| DZ HYP AG   | 2,000,000            | 0.01%  | 29/3/2030        | 1,742,067             | 0.08%                    |
| DZ HYP AG   | 400,000              | 0.01%  | 15/11/2030       | 342,113               | 0.02%                    |
| DZ HYP AG   | 1,300,000            | 3.25%  | 31/5/2033        | 1,342,695             | 0.06%                    |
| DZ HYP AG   | 535,000              | 0.88%  | 17/4/2034        | 448,095               | 0.02%                    |
| E.ON International Finance BV                         | 500,000              | 1.63%  | 30/5/2026        | 494,898               | 0.02%                    |
| E.ON International Finance BV                         | 650,000              | 1.50%  | 31/7/2029        | 613,284               | 0.03%                    |
| E.ON International Finance BV                         | 400,000              | 5.75%  | 14/2/2033        | 471,077               | 0.02%                    |
| E.ON SE   | 600,000              | 0.13%  | 18/1/2026        | 586,184               | 0.03%                    |
| E.ON SE   | 600,000              | 0.25%  | 24/10/2026       | 576,974               | 0.03%                    |
| E.ON SE   | 800,000              | 0.38%  | 29/9/2027        | 756,324               | 0.04%                    |
| E.ON SE   | 200,000              | 3.50%  | 12/1/2028        | 204,301               | 0.01%                    |
| E.ON SE   | 820,000              | 0.10%  | 19/12/2028       | 747,713               | 0.04%                    |
| E.ON SE   | 1,000,000            | 1.63%  | 22/5/2029        | 955,225               | 0.05%                    |
| E.ON SE   | 330,000              | 3.13%  | 5/3/2030         | 331,122               | 0.02%                    |
| E.ON SE   | 300,000              | 3.38%  | 15/1/2031        | 303,763               | 0.01%                    |
| E.ON SE   | 333,000              | 3.50%  | 25/3/2032        | 337,511               | 0.02%                    |
| E.ON SE   | 500,000              | 0.60%  | 1/10/2032        | 415,016               | 0.02%                    |
| E.ON SE   | 200,000              | 4.00%  | 29/8/2033        | 208,852               | 0.01%                    |
| E.ON SE   | 650,000              | 3.88%  | 12/1/2035        | 666,449               | 0.03%                    |
| E.ON SE   | 400,000              | 3.75%  | 15/1/2036        | 404,518               | 0.02%                    |
| E.ON SE   | 300,000              | 3.50%  | 26/10/2037       | 296,914               | 0.01%                    |
| E.ON SE   | 250,000              | 3.88%  | 5/9/2038         | 253,189               | 0.01%                    |
| E.ON SE   | 380,000              | 4.13%  | 25/3/2044        | 385,095               | 0.02%                    |
| Eurogrid GmbH   | 100,000              | 3.08%  | 18/10/2027       | 100,631               | 0.01%                    |
| Eurogrid GmbH   | 300,000              | 1.50%  | 18/4/2028        | 287,243               | 0.01%                    |
| Eurogrid GmbH   | 700,000              | 3.60%  | 1/2/2029         | 713,286               | 0.03%                    |
| Eurogrid GmbH   | 100,000              | 3.28%  | 5/9/2031         | 100,141               | 0.01%                    |
| Eurogrid GmbH   | 200,000              | 1.11%  | 15/5/2032        | 171,492               | 0.01%                    |
| Eurogrid GmbH   | 300,000              | 0.74%  | 21/4/2033        | 243,607               | 0.01%                    |
| Eurogrid GmbH   | 700,000              | 3.92%  | 1/2/2034         | 722,784               | 0.03%                    |
| Eurogrid GmbH   | 100,000              | 3.73%  | 18/10/2035       | 100,954               | 0.01%                    |
| Fresenius Finance Ireland plc                         | 700,000              | 0.50%  | 1/10/2028        | 640,348               | 0.03%                    |
| Fresenius Finance Ireland plc                         | 500,000              | 0.88%  | 1/10/2031        | 426,130               | 0.02%                    |
| Fresenius Finance Ireland plc                         | 450,000              | 3.00%  | 30/1/2032        | 440,123               | 0.02%                    |
| Fresenius Medical Care AG                             | 100,000              | 1.25%  | 29/11/2029       | 91,880                | 0.00%                    |
| Fresenius Medical Care AG                             | 400,000              | 1.50%  | 29/5/2030        | 364,349               | 0.02%                    |
| Fresenius SE & Co. KGaA                               | 1,100,000            | 4.25%  | 28/5/2026        | 1,122,111             | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Fresenius SE & Co. KGaA                                   | 500,000              | 1.63%  | 8/10/2027        | 486,751               | 0.02%                    |
| Fresenius SE & Co. KGaA                                   | 600,000              | 2.88%  | 15/2/2029        | 604,095               | 0.03%                    |
| Fresenius SE & Co. KGaA                                   | 200,000              | 5.13%  | 5/10/2030        | 219,132               | 0.01%                    |
| Grand City Properties Finance Sarl                        | 300,000              | 6.13%  | Perpetual        | 296,485               | 0.01%                    |
| Grand City Properties SA                                  | 200,000              | 1.50%  | Perpetual        | 191,024               | 0.01%                    |
| Grand City Properties SA                                  | 200,000              | 1.50%  | 22/2/2027        | 192,600               | 0.01%                    |
| Grand City Properties SA                                  | 400,000              | 0.13%  | 11/1/2028        | 363,655               | 0.02%                    |
| Grand City Properties SA                                  | 400,000              | 4.38%  | 9/1/2030         | 411,916               | 0.02%                    |
| Grenke Finance plc  | 210,000              | 5.13%  | 4/1/2029         | 212,110               | 0.01%                    |
| Hamburg Commercial Bank AG                                | 200,000              | 2.00%  | 20/7/2027        | 196,403               | 0.01%                    |
| Hamburg Commercial Bank AG                                | 300,000              | 4.75%  | 2/5/2029         | 316,641               | 0.02%                    |
| Hannover Rueck SE   | 400,000              | 1.75%  | 8/10/2040        | 364,780               | 0.02%                    |
| Hannover Rueck SE   | 700,000              | 5.88%  | 26/8/2043        | 793,788               | 0.04%                    |
| Heidelberg Materials AG                                   | 400,000              | 3.75%  | 31/5/2032        | 409,536               | 0.02%                    |
| Heidelberg Materials Finance Luxembourg SA                | 1,300,000            | 1.63%  | 7/4/2026         | 1,284,232             | 0.06%                    |
| Heidelberg Materials Finance Luxembourg SA                | 100,000              | 1.13%  | 1/12/2027        | 95,847                | 0.00%                    |
| Heidelberg Materials Finance Luxembourg SA                | 200,000              | 1.75%  | 24/4/2028        | 193,123               | 0.01%                    |
| Heidelberg Materials Finance Luxembourg SA                | 800,000              | 4.88%  | 21/11/2033       | 875,426               | 0.04%                    |
| Heraeus Finance GmbH                                      | 200,000              | 2.63%  | 9/6/2027         | 198,972               | 0.01%                    |
| HOCHTIEF AG   | 200,000              | 0.50%  | 3/9/2027         | 188,821               | 0.01%                    |
| HOCHTIEF AG   | 300,000              | 0.63%  | 26/4/2029        | 271,025               | 0.01%                    |
| HOCHTIEF AG   | 450,000              | 4.25%  | 31/5/2030        | 465,790               | 0.02%                    |
| Infineon Technologies AG                                  | 500,000              | 3.63%  | Perpetual        | 495,839               | 0.02%                    |
| Infineon Technologies AG                                  | 300,000              | 1.13%  | 24/6/2026        | 292,929               | 0.01%                    |
| Infineon Technologies AG                                  | 600,000              | 1.63%  | 24/6/2029        | 565,830               | 0.03%                    |
| ING-DiBa AG   | 3,000,000            | 3.25%  | 15/2/2028        | 3,073,055             | 0.14%                    |
| ING-DiBa AG   | 500,000              | 1.25%  | 9/10/2033        | 438,268               | 0.02%                    |
| ING-DiBa AG   | 600,000              | 1.00%  | 23/5/2039        | 458,342               | 0.02%                    |
| KION Group AG   | 300,000              | 4.00%  | 20/11/2029       | 305,581               | 0.01%                    |
| Knorr-Bremse AG   | 500,000              | 3.00%  | 30/9/2029        | 501,852               | 0.02%                    |
| Knorr-Bremse AG   | 175,000              | 3.25%  | 30/9/2032        | 177,506               | 0.01%                    |
| Landesbank Baden-Wuerttemberg                             | 4,750,000            | 2.63%  | 12/11/2027       | 4,773,942             | 0.22%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 1,400,000            | 0.63%  | 12/1/2027        | 1,350,659             | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 700,000              | 0.01%  | 19/7/2027        | 658,187               | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 800,000              | 0.88%  | 20/3/2028        | 759,643               | 0.04%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 300,000              | 0.50%  | 19/1/2037        | 222,839               | 0.01%                    |
| LANXESS AG  | 600,000              | 0.63%  | 1/12/2029        | 522,532               | 0.02%                    |
| LEG Immobilien SE   | 800,000              | 0.88%  | 28/11/2027       | 757,753               | 0.04%                    |
| LEG Immobilien SE   | 500,000              | 0.75%  | 30/6/2031        | 421,592               | 0.02%                    |
| LEG Immobilien SE   | 300,000              | 1.00%  | 19/11/2032       | 244,689               | 0.01%                    |
| LEG Immobilien SE   | 300,000              | 1.50%  | 17/1/2034        | 251,274               | 0.01%                    |
| LEG Immobilien SE   | 200,000              | 1.63%  | 28/11/2034       | 166,107               | 0.01%                    |
| Lloyds Bank GmbH  | 1,100,000            | 2.75%  | 10/9/2029        | 1,105,421             | 0.05%                    |
| Mercedes-Benz Finance Canada, Inc.                        | 1,900,000            | 3.00%  | 23/2/2027        | 1,906,110             | 0.09%                    |
| Mercedes-Benz Group AG                                    | 1,060,000            | 0.75%  | 8/2/2030         | 944,482               | 0.04%                    |
| Mercedes-Benz Group AG                                    | 400,000              | 2.38%  | 22/5/2030        | 385,749               | 0.02%                    |
| Mercedes-Benz Group AG                                    | 600,000              | 0.75%  | 10/9/2030        | 527,273               | 0.03%                    |
| Mercedes-Benz Group AG                                    | 391,000              | 2.00%  | 27/2/2031        | 367,358               | 0.02%                    |
| Mercedes-Benz Group AG                                    | 500,000              | 1.13%  | 6/11/2031        | 438,412               | 0.02%                    |
| Mercedes-Benz Group AG                                    | 300,000              | 0.75%  | 11/3/2033        | 246,906               | 0.01%                    |
| Mercedes-Benz Group AG                                    | 268,000              | 1.13%  | 8/8/2034         | 220,576               | 0.01%                    |
| Mercedes-Benz Group AG                                    | 500,000              | 2.13%  | 3/7/2037         | 435,721               | 0.02%                    |
| Mercedes-Benz International Finance BV                    | 505,000              | 1.38%  | 26/6/2026        | 495,620               | 0.02%                    |
| Mercedes-Benz International Finance BV                    | 1,400,000            | 2.00%  | 22/8/2026        | 1,383,368             | 0.07%                    |
| Mercedes-Benz International Finance BV                    | 400,000              | 0.63%  | 6/5/2027         | 381,413               | 0.02%                    |
| Mercedes-Benz International Finance BV                    | 200,000              | 3.00%  | 10/7/2027        | 200,712               | 0.01%                    |
| Mercedes-Benz International Finance BV                    | 100,000              | 3.25%  | 15/9/2027        | 101,002               | 0.01%                    |
| Merck Financial Services GmbH                             | 1,000,000            | 0.50%  | 16/7/2028        | 927,820               | 0.04%                    |
| Merck Financial Services GmbH                             | 200,000              | 0.88%  | 5/7/2031         | 175,732               | 0.01%                    |
| Merck KGaA  | 300,000              | 3.88%  | 27/8/2054        | 301,935               | 0.01%                    |
| Merck KGaA  | 300,000              | 2.88%  | 25/6/2079        | 291,542               | 0.01%                    |
| Merck KGaA  | 500,000              | 1.63%  | 9/9/2080         | 485,000               | 0.02%                    |
| Muenchener Hypothekenbank eG                              | 300,000              | 0.38%  | 9/3/2029         | 267,225               | 0.01%                    |
| Muenchener Hypothekenbank eG                              | 2,242,000            | 3.00%  | 11/7/2031        | 2,283,594             | 0.11%                    |
| Muenchener Hypothekenbank eG                              | 1,000,000            | 1.88%  | 25/8/2032        | 942,194               | 0.04%                    |
| Muenchener Hypothekenbank eG                              | 690,000              | 1.00%  | 18/4/2039        | 525,521               | 0.02%                    |
| Muenchener Hypothekenbank eG                              | 1,000,000            | 0.01%  | 19/10/2039       | 636,670               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 300,000              | 1.25%  | 26/5/2041        | 260,802               | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 800,000              | 1.00%  | 26/5/2042        | 666,443               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 600,000              | 4.25%  | 26/5/2044        | 618,081               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 500,000              | 3.25%  | 26/5/2049        | 495,015               | 0.02%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Norddeutsche Landesbank-Girozentrale | 1,500,000            | 0.01%  | 23/9/2026        | 1,438,612             | 0.07%                    |
| Norddeutsche Landesbank-Girozentrale | 700,000              | 0.01%  | 18/2/2027        | 664,545               | 0.03%                    |
| Norddeutsche Landesbank-Girozentrale | 1,700,000            | 2.25%  | 20/9/2027        | 1,688,563             | 0.08%                    |
| Norddeutsche Landesbank-Girozentrale | 900,000              | 0.75%  | 18/1/2028        | 853,515               | 0.04%                    |
| REWE International Finance BV        | 400,000              | 4.88%  | 13/9/2030        | 429,445               | 0.02%                    |
| Robert Bosch GmbH                    | 100,000              | 3.63%  | 2/6/2027         | 101,786               | 0.01%                    |
| Robert Bosch GmbH                    | 700,000              | 3.63%  | 2/6/2030         | 718,388               | 0.03%                    |
| Robert Bosch GmbH                    | 600,000              | 4.00%  | 2/6/2035         | 625,267               | 0.03%                    |
| Robert Bosch GmbH                    | 600,000              | 4.38%  | 2/6/2043         | 626,886               | 0.03%                    |
| Robert Bosch Investment Nederland BV | 200,000              | 2.63%  | 24/5/2028        | 199,633               | 0.01%                    |
| RWE AG                               | 360,000              | 3.63%  | 13/2/2029        | 369,646               | 0.02%                    |
| RWE AG                               | 800,000              | 2.75%  | 24/5/2030        | 788,145               | 0.04%                    |
| RWE AG                               | 100,000              | 3.63%  | 10/1/2032        | 102,025               | 0.01%                    |
| RWE AG                               | 316,000              | 1.00%  | 26/11/2033       | 255,791               | 0.01%                    |
| RWE AG                               | 123,000              | 4.13%  | 13/2/2035        | 127,231               | 0.01%                    |
| Santander Consumer Bank AG           | 700,000              | 4.50%  | 30/6/2026        | 717,477               | 0.03%                    |
| Santander Consumer Bank AG           | 500,000              | 4.38%  | 13/9/2027        | 519,360               | 0.02%                    |
| SAP SE                               | 400,000              | 0.13%  | 18/5/2026        | 387,463               | 0.02%                    |
| SAP SE                               | 1,200,000            | 1.25%  | 10/3/2028        | 1,154,127             | 0.05%                    |
| SAP SE                               | 600,000              | 0.38%  | 18/5/2029        | 549,083               | 0.03%                    |
| SAP SE                               | 600,000              | 1.63%  | 10/3/2031        | 563,602               | 0.03%                    |
| Sartorius Finance BV                 | 400,000              | 4.38%  | 14/9/2029        | 418,764               | 0.02%                    |
| Sartorius Finance BV                 | 300,000              | 4.88%  | 14/9/2035        | 321,900               | 0.02%                    |
| Siemens Energy Finance BV            | 500,000              | 4.00%  | 5/4/2026         | 505,206               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 0.38%  | 5/6/2026         | 582,754               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 500,000              | 0.63%  | 25/2/2027        | 481,594               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 100,000              | 1.00%  | 6/9/2027         | 96,573                | 0.00%                    |
| Siemens Financieringsmaatschappij NV | 200,000              | 0.90%  | 28/2/2028        | 192,838               | 0.01%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 2.88%  | 10/3/2028        | 608,310               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 3.00%  | 22/11/2028       | 608,006               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 0.25%  | 20/2/2029        | 544,234               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 0.13%  | 5/9/2029         | 542,549               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 500,000              | 2.75%  | 9/9/2030         | 500,100               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 649,000              | 1.25%  | 28/2/2031        | 599,489               | 0.03%                    |
| Siemens Financieringsmaatschappij NV | 400,000              | 0.50%  | 20/2/2032        | 341,764               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 500,000              | 3.13%  | 22/5/2032        | 505,362               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 500,000              | 0.50%  | 5/9/2034         | 396,129               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 400,000              | 1.25%  | 25/2/2035        | 334,790               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 200,000              | 3.50%  | 24/2/2036        | 204,712               | 0.01%                    |
| Siemens Financieringsmaatschappij NV | 500,000              | 3.38%  | 22/2/2037        | 499,637               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 200,000              | 1.75%  | 28/2/2039        | 164,183               | 0.01%                    |
| Siemens Financieringsmaatschappij NV | 400,000              | 3.63%  | 24/2/2043        | 399,422               | 0.02%                    |
| Siemens Financieringsmaatschappij NV | 600,000              | 3.63%  | 22/2/2044        | 596,995               | 0.03%                    |
| Sirius Real Estate Ltd.              | 100,000              | 1.13%  | 22/6/2026        | 97,019                | 0.00%                    |
| Sirius Real Estate Ltd.              | 200,000              | 1.75%  | 24/11/2028       | 185,177               | 0.01%                    |
| Talanx AG                            | 700,000              | 4.00%  | 25/10/2029       | 732,758               | 0.03%                    |
| Talanx AG                            | 400,000              | 2.25%  | 5/12/2047        | 386,978               | 0.02%                    |
| Traton Finance Luxembourg SA         | 300,000              | 3.75%  | 27/3/2027        | 303,786               | 0.01%                    |
| Traton Finance Luxembourg SA         | 200,000              | 4.25%  | 16/5/2028        | 205,628               | 0.01%                    |
| Traton Finance Luxembourg SA         | 500,000              | 0.75%  | 24/3/2029        | 449,352               | 0.02%                    |
| Traton Finance Luxembourg SA         | 600,000              | 1.25%  | 24/3/2033        | 505,709               | 0.02%                    |
| UniCredit Bank GmbH                  | 2,000,000            | 3.00%  | 13/7/2026        | 2,015,635             | 0.09%                    |
| UniCredit Bank GmbH                  | 1,560,000            | 0.01%  | 28/9/2026        | 1,495,635             | 0.07%                    |
| UniCredit Bank GmbH                  | 900,000              | 0.50%  | 23/2/2027        | 862,605               | 0.04%                    |
| UniCredit Bank GmbH                  | 700,000              | 0.01%  | 21/5/2029        | 623,992               | 0.03%                    |
| UniCredit Bank GmbH                  | 900,000              | 0.01%  | 24/6/2030        | 778,018               | 0.04%                    |
| UniCredit Bank GmbH                  | 1,070,000            | 0.25%  | 15/1/2032        | 900,779               | 0.04%                    |
| UniCredit Bank GmbH                  | 1,100,000            | 0.38%  | 17/1/2033        | 908,939               | 0.04%                    |
| UniCredit Bank GmbH                  | 505,000              | 0.85%  | 22/5/2034        | 418,793               | 0.02%                    |
| Vier Gas Transport GmbH              | 100,000              | 4.00%  | 26/9/2027        | 102,587               | 0.01%                    |
| Vier Gas Transport GmbH              | 500,000              | 1.50%  | 25/9/2028        | 474,683               | 0.02%                    |
| Vier Gas Transport GmbH              | 400,000              | 0.13%  | 10/9/2029        | 350,019               | 0.02%                    |
| Vier Gas Transport GmbH              | 400,000              | 3.38%  | 11/11/2031       | 398,776               | 0.02%                    |
| Vier Gas Transport GmbH              | 300,000              | 4.63%  | 26/9/2032        | 322,642               | 0.02%                    |
| Volkswagen Bank GmbH                 | 900,000              | 4.25%  | 7/1/2026         | 910,500               | 0.04%                    |
| Volkswagen Bank GmbH                 | 700,000              | 2.50%  | 31/7/2026        | 693,296               | 0.03%                    |
| Volkswagen Bank GmbH                 | 500,000              | 4.38%  | 3/5/2028         | 515,981               | 0.02%                    |
| Volkswagen Bank GmbH                 | 300,000              | 4.63%  | 3/5/2031         | 311,176               | 0.01%                    |
| Volkswagen Financial Services AG     | 200,000              | 3.75%  | 10/9/2026        | 202,281               | 0.01%                    |
| Volkswagen Financial Services AG     | 500,000              | 0.13%  | 12/2/2027        | 470,077               | 0.02%                    |
| Volkswagen Financial Services AG     | 500,000              | 0.88%  | 31/1/2028        | 464,431               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Volkswagen Financial Services AG              | 200,000              | 3.38%  | 6/4/2028         | 200,012               | 0.01%                    |
| Volkswagen Financial Services AG              | 600,000              | 3.63%  | 19/5/2029        | 601,025               | 0.03%                    |
| Volkswagen Financial Services AG              | 100,000              | 0.38%  | 12/2/2030        | 84,818                | 0.00%                    |
| Volkswagen Financial Services AG              | 400,000              | 3.88%  | 10/9/2030        | 403,962               | 0.02%                    |
| Volkswagen Financial Services AG              | 400,000              | 3.88%  | 19/11/2031       | 399,921               | 0.02%                    |
| Volkswagen International Finance NV           | 1,500,000            | 3.88%  | Perpetual        | 1,432,805             | 0.07%                    |
| Volkswagen International Finance NV           | 700,000              | 3.75%  | Perpetual        | 675,747               | 0.03%                    |
| Volkswagen International Finance NV           | 750,000              | 3.50%  | Perpetual        | 674,102               | 0.03%                    |
| Volkswagen International Finance NV           | 600,000              | 4.38%  | Perpetual        | 552,116               | 0.03%                    |
| Volkswagen International Finance NV           | 400,000              | 7.88%  | Perpetual        | 445,917               | 0.02%                    |
| Volkswagen International Finance NV           | 300,000              | 4.63%  | Perpetual        | 294,724               | 0.01%                    |
| Volkswagen International Finance NV           | 200,000              | 7.50%  | Perpetual        | 214,977               | 0.01%                    |
| Volkswagen International Finance NV           | 800,000              | 3.88%  | 29/3/2026        | 806,897               | 0.04%                    |
| Volkswagen International Finance NV           | 800,000              | 1.88%  | 30/3/2027        | 777,102               | 0.04%                    |
| Volkswagen International Finance NV           | 300,000              | 3.75%  | 28/9/2027        | 304,320               | 0.01%                    |
| Volkswagen International Finance NV           | 500,000              | 2.63%  | 16/11/2027       | 491,547               | 0.02%                    |
| Volkswagen International Finance NV           | 800,000              | 0.88%  | 22/9/2028        | 731,227               | 0.03%                    |
| Volkswagen International Finance NV           | 600,000              | 4.25%  | 29/3/2029        | 617,980               | 0.03%                    |
| Volkswagen International Finance NV           | 200,000              | 4.38%  | 15/5/2030        | 206,796               | 0.01%                    |
| Volkswagen International Finance NV           | 400,000              | 3.25%  | 18/11/2030       | 393,796               | 0.02%                    |
| Volkswagen International Finance NV           | 400,000              | 1.25%  | 23/9/2032        | 332,853               | 0.02%                    |
| Volkswagen International Finance NV           | 100,000              | 3.30%  | 22/3/2033        | 98,331                | 0.00%                    |
| Volkswagen International Finance NV           | 600,000              | 4.13%  | 16/11/2038       | 612,857               | 0.03%                    |
| Volkswagen International Finance NV           | 200,000              | 1.50%  | 21/1/2041        | 136,161               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 600,000              | 0.25%  | 12/1/2026        | 583,677               | 0.03%                    |
| Volkswagen Leasing GmbH                       | 840,000              | 4.50%  | 25/3/2026        | 853,590               | 0.04%                    |
| Volkswagen Leasing GmbH                       | 200,000              | 1.50%  | 19/6/2026        | 195,621               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 400,000              | 0.38%  | 20/7/2026        | 384,643               | 0.02%                    |
| Volkswagen Leasing GmbH                       | 300,000              | 3.63%  | 11/10/2026       | 302,764               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 200,000              | 3.88%  | 11/10/2028       | 203,106               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 350,000              | 0.50%  | 12/1/2029        | 311,298               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 300,000              | 4.63%  | 25/3/2029        | 312,535               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 150,000              | 0.63%  | 19/7/2029        | 131,821               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 300,000              | 4.00%  | 11/4/2031        | 305,390               | 0.01%                    |
| Volkswagen Leasing GmbH                       | 300,000              | 4.75%  | 25/9/2031        | 316,760               | 0.02%                    |
| Vonovia SE                                    | 800,000              | 0.63%  | 9/7/2026         | 775,564               | 0.04%                    |
| Vonovia SE                                    | 200,000              | 4.75%  | 23/5/2027        | 208,098               | 0.01%                    |
| Vonovia SE                                    | 700,000              | 0.38%  | 16/6/2027        | 658,707               | 0.03%                    |
| Vonovia SE                                    | 600,000              | 0.63%  | 7/10/2027        | 563,448               | 0.03%                    |
| Vonovia SE                                    | 200,000              | 1.50%  | 14/1/2028        | 191,775               | 0.01%                    |
| Vonovia SE                                    | 800,000              | 1.88%  | 28/6/2028        | 771,373               | 0.04%                    |
| Vonovia SE                                    | 100,000              | 0.50%  | 14/9/2029        | 88,922                | 0.00%                    |
| Vonovia SE                                    | 400,000              | 0.63%  | 14/12/2029       | 352,596               | 0.02%                    |
| Vonovia SE                                    | 500,000              | 2.13%  | 22/3/2030        | 475,181               | 0.02%                    |
| Vonovia SE                                    | 400,000              | 2.25%  | 7/4/2030         | 379,646               | 0.02%                    |
| Vonovia SE                                    | 200,000              | 5.00%  | 23/11/2030       | 216,703               | 0.01%                    |
| Vonovia SE                                    | 300,000              | 0.63%  | 24/3/2031        | 253,157               | 0.01%                    |
| Vonovia SE                                    | 400,000              | 2.38%  | 25/3/2032        | 369,820               | 0.02%                    |
| Vonovia SE                                    | 400,000              | 0.75%  | 1/9/2032         | 323,193               | 0.02%                    |
| Vonovia SE                                    | 500,000              | 1.00%  | 16/6/2033        | 401,554               | 0.02%                    |
| Vonovia SE                                    | 300,000              | 4.25%  | 10/4/2034        | 309,106               | 0.01%                    |
| Vonovia SE                                    | 100,000              | 2.75%  | 22/3/2038        | 86,427                | 0.00%                    |
| Vonovia SE                                    | 400,000              | 1.63%  | 7/10/2039        | 289,627               | 0.01%                    |
| Vonovia SE                                    | 300,000              | 1.00%  | 28/1/2041        | 190,142               | 0.01%                    |
| Vonovia SE                                    | 200,000              | 1.50%  | 14/6/2041        | 136,425               | 0.01%                    |
| Vonovia SE                                    | 300,000              | 1.63%  | 1/9/2051         | 179,301               | 0.01%                    |
| Wintershall Dea Finance BV                    | 500,000              | 1.33%  | 25/9/2028        | 463,430               | 0.02%                    |
| Wintershall Dea Finance BV                    | 500,000              | 3.83%  | 3/10/2029        | 502,335               | 0.02%                    |
| Wintershall Dea Finance BV                    | 400,000              | 1.82%  | 25/9/2031        | 347,738               | 0.02%                    |
| Wintershall Dea Finance BV                    | 200,000              | 4.36%  | 3/10/2032        | 201,407               | 0.01%                    |
| Wuestenrot & Wuerttembergische AG             | 100,000              | 2.13%  | 10/9/2041        | 83,124                | 0.00%                    |
| Wuestenrot Bausparkasse AG                    | 1,100,000            | 2.75%  | 15/10/2031       | 1,099,357             | 0.05%                    |
| Wurth Finance International BV                | 400,000              | 0.75%  | 22/11/2027       | 378,877               | 0.02%                    |
| Wurth Finance International BV                | 400,000              | 2.13%  | 23/8/2030        | 388,746               | 0.02%                    |
|   |                      |        |                  | <b>225,889,646</b>    | <b>10.58%</b>            |
| <b>Greece 0.10% (31 December 2023: 0.01%)</b> |                      |        |                  |                       |                          |
| Eurobank SA                                   | 806,000              | 3.25%  | 12/3/2030        | 799,759               | 0.04%                    |
| Eurobank SA                                   | 300,000              | 4.00%  | 24/9/2030        | 306,320               | 0.01%                    |
| National Bank of Greece SA                    | 811,000              | 3.50%  | 19/11/2030       | 813,029               | 0.04%                    |
| OTE plc                                       | 200,000              | 0.88%  | 24/9/2026        | 193,725               | 0.01%                    |
|   |                      |        |                  | <b>2,112,833</b>      | <b>0.10%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Hong Kong 0.10% (31 December 2023: 0.10%)</b> |                      |        |                  |                       |                          |
| AIA Group Ltd.                                   | 300,000              | 0.88%  | 9/9/2033         | 272,900               | 0.01%                    |
| CK Hutchison Group Telecom Finance SA            | 400,000              | 1.13%  | 17/10/2028       | 368,661               | 0.02%                    |
| CK Hutchison Group Telecom Finance SA            | 600,000              | 1.50%  | 17/10/2031       | 514,127               | 0.03%                    |
| Hong Kong Government International Bond          | 500,000              | 3.38%  | 7/6/2027         | 509,081               | 0.02%                    |
| Hong Kong Government International Bond          | 200,000              | 3.75%  | 7/6/2032         | 208,750               | 0.01%                    |
| Hong Kong Government International Bond          | 300,000              | 1.00%  | 24/11/2041       | 209,826               | 0.01%                    |
|  |                      |        |                  | <b>2,083,345</b>      | <b>0.10%</b>             |
| <b>Hungary 0.36% (31 December 2023: 0.35%)</b>   |                      |        |                  |                       |                          |
| Hungary Government International Bond            | 489,000              | 5.00%  | 22/2/2027        | 507,022               | 0.02%                    |
| Hungary Government International Bond            | 1,000,000            | 0.13%  | 21/9/2028        | 886,546               | 0.04%                    |
| Hungary Government International Bond            | 2,160,000            | 4.00%  | 25/7/2029        | 2,191,572             | 0.10%                    |
| Hungary Government International Bond            | 700,000              | 4.25%  | 16/6/2031        | 715,354               | 0.03%                    |
| Hungary Government International Bond            | 655,000              | 5.38%  | 12/9/2033        | 707,101               | 0.03%                    |
| Hungary Government International Bond            | 590,000              | 1.75%  | 5/6/2035         | 466,447               | 0.02%                    |
| Magyar Export-Import Bank Zrt                    | 700,000              | 6.00%  | 16/5/2029        | 755,489               | 0.04%                    |
| MFB Magyar Fejlesztési Bank Zrt                  | 200,000              | 0.38%  | 9/6/2026         | 191,053               | 0.01%                    |
| MOL Hungarian Oil & Gas plc                      | 400,000              | 1.50%  | 8/10/2027        | 377,383               | 0.02%                    |
| MVM Energetika Zrt                               | 200,000              | 0.88%  | 18/11/2027       | 184,047               | 0.01%                    |
| OTP Bank Nyrt                                    | 300,000              | 6.13%  | 5/10/2027        | 311,980               | 0.02%                    |
| OTP Bank Nyrt                                    | 300,000              | 4.75%  | 12/6/2028        | 306,843               | 0.02%                    |
|  |                      |        |                  | <b>7,600,837</b>      | <b>0.36%</b>             |
| <b>Iceland 0.05% (31 December 2023: 0.04%)</b>   |                      |        |                  |                       |                          |
| Arion Banki HF                                   | 300,000              | 7.25%  | 25/5/2026        | 317,353               | 0.02%                    |
| Iceland Government International Bond            | 800,000              | 0.00%  | 15/4/2028        | 734,486               | 0.03%                    |
|  |                      |        |                  | <b>1,051,839</b>      | <b>0.05%</b>             |
| <b>Indonesia 0.18% (31 December 2023: 0.21%)</b> |                      |        |                  |                       |                          |
| Indonesia Government International Bond          | 100,000              | 1.45%  | 18/9/2026        | 96,760                | 0.00%                    |
| Indonesia Government International Bond          | 920,000              | 0.90%  | 14/2/2027        | 874,191               | 0.04%                    |
| Indonesia Government International Bond          | 1,400,000            | 3.75%  | 14/6/2028        | 1,417,288             | 0.07%                    |
| Indonesia Government International Bond          | 700,000              | 1.40%  | 30/10/2031       | 605,500               | 0.03%                    |
| Indonesia Government International Bond          | 500,000              | 3.65%  | 10/9/2032        | 498,503               | 0.02%                    |
| Indonesia Government International Bond          | 420,000              | 1.10%  | 12/3/2033        | 342,774               | 0.02%                    |
|  |                      |        |                  | <b>3,835,016</b>      | <b>0.18%</b>             |
| <b>Ireland 0.64% (31 December 2023: 0.74%)</b>   |                      |        |                  |                       |                          |
| AIB Group plc                                    | 400,000              | 2.25%  | 4/4/2028         | 393,991               | 0.02%                    |
| AIB Group plc                                    | 400,000              | 5.75%  | 16/2/2029        | 431,410               | 0.02%                    |
| AIB Group plc                                    | 1,066,000            | 4.63%  | 23/7/2029        | 1,120,316             | 0.05%                    |
| AIB Group plc                                    | 500,000              | 5.25%  | 23/10/2031       | 549,117               | 0.03%                    |
| Bank of Ireland Group plc                        | 388,000              | 0.38%  | 10/5/2027        | 375,750               | 0.02%                    |
| Bank of Ireland Group plc                        | 1,100,000            | 4.88%  | 16/7/2028        | 1,152,288             | 0.05%                    |
| Bank of Ireland Group plc                        | 400,000              | 5.00%  | 4/7/2031         | 433,356               | 0.02%                    |
| Bank of Ireland Group plc                        | 200,000              | 1.38%  | 11/8/2031        | 194,175               | 0.01%                    |
| Bank of Ireland Group plc                        | 400,000              | 6.75%  | 1/3/2033         | 431,878               | 0.02%                    |
| Bank of Ireland Group plc                        | 400,000              | 4.75%  | 10/8/2034        | 412,641               | 0.02%                    |
| CRH Finance DAC                                  | 300,000              | 1.38%  | 18/10/2028       | 285,824               | 0.01%                    |
| CRH SMW Finance DAC                              | 400,000              | 1.25%  | 5/11/2026        | 390,143               | 0.02%                    |
| Dell Bank International DAC                      | 1,500,000            | 0.50%  | 27/10/2026       | 1,447,723             | 0.07%                    |
| DXC Capital Funding DAC                          | 200,000              | 0.45%  | 15/9/2027        | 185,566               | 0.01%                    |
| DXC Capital Funding DAC                          | 450,000              | 0.95%  | 15/9/2031        | 370,750               | 0.02%                    |
| Kerry Group Financial Services Unltd Co.         | 400,000              | 0.63%  | 20/9/2029        | 362,082               | 0.02%                    |
| Kerry Group Financial Services Unltd Co.         | 283,000              | 0.88%  | 1/12/2031        | 244,735               | 0.01%                    |
| Kerry Group Financial Services Unltd Co.         | 200,000              | 3.38%  | 5/3/2033         | 199,536               | 0.01%                    |
| Kerry Group Financial Services Unltd Co.         | 200,000              | 3.75%  | 5/9/2036         | 201,738               | 0.01%                    |
| Kingspan Securities Ireland DAC                  | 500,000              | 3.50%  | 31/10/2031       | 500,993               | 0.02%                    |
| Linde plc  | 800,000              | 3.50%  | 4/6/2034         | 816,170               | 0.04%                    |
| Linde plc  | 300,000              | 3.63%  | 12/6/2034        | 308,368               | 0.01%                    |
| Ryanair DAC                                      | 600,000              | 0.88%  | 25/5/2026        | 584,362               | 0.03%                    |
| Securitas Treasury Ireland DAC                   | 500,000              | 4.38%  | 6/3/2029         | 522,406               | 0.02%                    |
| Smurfit Kappa Treasury ULC                       | 1,000,000            | 1.50%  | 15/9/2027        | 969,936               | 0.05%                    |
| Smurfit Kappa Treasury ULC                       | 200,000              | 1.00%  | 22/9/2033        | 165,567               | 0.01%                    |
| Smurfit Kappa Treasury ULC                       | 500,000              | 3.81%  | 27/11/2036       | 508,305               | 0.02%                    |
|  |                      |        |                  | <b>13,559,126</b>     | <b>0.64%</b>             |
| <b>Israel 0.19% (31 December 2023: 0.16%)</b>    |                      |        |                  |                       |                          |
| Israel Government International Bond             | 1,590,000            | 1.50%  | 18/1/2027        | 1,527,831             | 0.07%                    |
| Israel Government International Bond             | 950,000              | 1.50%  | 16/1/2029        | 878,831               | 0.04%                    |
| Israel Government International Bond             | 600,000              | 0.63%  | 18/1/2032        | 479,966               | 0.02%                    |
| Israel Government International Bond             | 600,000              | 2.38%  | 18/1/2037        | 502,018               | 0.03%                    |
| Israel Government International Bond             | 750,000              | 2.50%  | 16/1/2049        | 584,455               | 0.03%                    |
|  |                      |        |                  | <b>3,973,101</b>      | <b>0.19%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Italy 3.74% (31 December 2023: 3.48%)</b> |                      |        |                  |                       |                          |
| 2i Rete Gas SpA                              | 200,000              | 1.61%  | 31/10/2027       | 193,389               | 0.01%                    |
| 2i Rete Gas SpA                              | 475,000              | 4.38%  | 6/6/2033         | 498,243               | 0.02%                    |
| Aeroporti di Roma SpA                        | 200,000              | 1.75%  | 30/7/2031        | 180,043               | 0.01%                    |
| Aeroporti di Roma SpA                        | 300,000              | 4.88%  | 10/7/2033        | 326,951               | 0.02%                    |
| ASTM SpA                                     | 200,000              | 1.00%  | 25/11/2026       | 193,177               | 0.01%                    |
| ASTM SpA                                     | 100,000              | 1.63%  | 8/2/2028         | 95,788                | 0.00%                    |
| ASTM SpA                                     | 700,000              | 1.50%  | 25/1/2030        | 638,537               | 0.03%                    |
| ASTM SpA                                     | 500,000              | 2.38%  | 25/11/2033       | 441,148               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 800,000              | 1.75%  | 26/6/2026        | 787,982               | 0.04%                    |
| Autostrade per l'Italia SpA                  | 196,000              | 1.75%  | 1/2/2027         | 191,719               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 600,000              | 1.63%  | 25/1/2028        | 574,147               | 0.03%                    |
| Autostrade per l'Italia SpA                  | 200,000              | 2.00%  | 4/12/2028        | 190,989               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 500,000              | 2.00%  | 15/1/2030        | 466,061               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 482,000              | 4.75%  | 24/1/2031        | 509,543               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 100,000              | 4.25%  | 28/6/2032        | 102,658               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 600,000              | 5.13%  | 14/6/2033        | 645,330               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA          | 520,000              | 0.88%  | 8/10/2026        | 504,290               | 0.02%                    |
| Banca Monte dei Paschi di Siena SpA          | 2,100,000            | 3.38%  | 16/7/2030        | 2,143,788             | 0.10%                    |
| Banca Popolare di Sondrio SpA                | 250,000              | 4.13%  | 24/10/2028       | 260,521               | 0.01%                    |
| Banca Popolare di Sondrio SpA                | 265,000              | 4.13%  | 4/6/2030         | 272,513               | 0.01%                    |
| Banca Sella SpA                              | 2,300,000            | 3.00%  | 12/1/2029        | 2,310,802             | 0.11%                    |
| Banco BPM SpA                                | 500,000              | 3.88%  | 18/9/2026        | 510,057               | 0.02%                    |
| Banco BPM SpA                                | 403,000              | 4.63%  | 29/11/2027       | 421,274               | 0.02%                    |
| Banco BPM SpA                                | 400,000              | 6.00%  | 21/1/2028        | 422,953               | 0.02%                    |
| Banco BPM SpA                                | 900,000              | 3.75%  | 27/6/2028        | 925,677               | 0.04%                    |
| Banco BPM SpA                                | 700,000              | 4.88%  | 17/1/2030        | 738,096               | 0.04%                    |
| Banco BPM SpA                                | 300,000              | 3.88%  | 9/9/2030         | 304,203               | 0.01%                    |
| Banco BPM SpA                                | 523,000              | 3.25%  | 28/5/2031        | 531,088               | 0.03%                    |
| BPER Banca SpA                               | 1,840,000            | 2.88%  | 22/7/2029        | 1,846,409             | 0.09%                    |
| BPER Banca SpA                               | 300,000              | 4.00%  | 22/5/2031        | 308,606               | 0.01%                    |
| CA Auto Bank SpA                             | 100,000              | 4.75%  | 25/1/2027        | 103,230               | 0.01%                    |
| Coca-Cola HBC Finance BV                     | 400,000              | 1.63%  | 14/5/2031        | 367,947               | 0.02%                    |
| Coca-Cola HBC Finance BV                     | 400,000              | 3.13%  | 20/11/2032       | 396,951               | 0.02%                    |
| Covivio SA                                   | 300,000              | 2.38%  | 20/2/2028        | 297,661               | 0.01%                    |
| Credit Agricole Italia SpA                   | 300,000              | 0.63%  | 13/1/2026        | 293,999               | 0.01%                    |
| Credit Agricole Italia SpA                   | 1,600,000            | 0.25%  | 17/1/2028        | 1,484,464             | 0.07%                    |
| Credit Agricole Italia SpA                   | 1,300,000            | 3.50%  | 15/1/2030        | 1,336,718             | 0.06%                    |
| Credit Agricole Italia SpA                   | 200,000              | 0.75%  | 20/1/2042        | 130,614               | 0.01%                    |
| Credito Emiliano SpA                         | 500,000              | 1.13%  | 19/1/2028        | 482,111               | 0.02%                    |
| Credito Emiliano SpA                         | 883,000              | 3.25%  | 18/4/2029        | 897,165               | 0.04%                    |
| Enel Finance International NV                | 1,200,000            | 0.25%  | 28/5/2026        | 1,161,558             | 0.05%                    |
| Enel Finance International NV                | 300,000              | 1.38%  | 1/6/2026         | 295,338               | 0.01%                    |
| Enel Finance International NV                | 500,000              | 1.13%  | 16/9/2026        | 487,733               | 0.02%                    |
| Enel Finance International NV                | 1,040,000            | 0.25%  | 17/6/2027        | 979,710               | 0.05%                    |
| Enel Finance International NV                | 200,000              | 0.38%  | 17/6/2027        | 189,162               | 0.01%                    |
| Enel Finance International NV                | 300,000              | 3.38%  | 23/7/2028        | 305,146               | 0.01%                    |
| Enel Finance International NV                | 200,000              | 0.63%  | 28/5/2029        | 180,975               | 0.01%                    |
| Enel Finance International NV                | 400,000              | 0.75%  | 17/6/2030        | 352,868               | 0.02%                    |
| Enel Finance International NV                | 800,000              | 0.88%  | 17/1/2031        | 699,964               | 0.03%                    |
| Enel Finance International NV                | 700,000              | 1.25%  | 17/1/2035        | 566,133               | 0.03%                    |
| Enel Finance International NV                | 400,000              | 3.88%  | 23/1/2035        | 408,062               | 0.02%                    |
| Enel Finance International NV                | 500,000              | 0.88%  | 17/6/2036        | 373,574               | 0.02%                    |
| Enel SpA                                     | 429,000              | 6.38%  | Perpetual        | 459,981               | 0.02%                    |
| Enel SpA                                     | 400,000              | 6.63%  | Perpetual        | 446,875               | 0.02%                    |
| Enel SpA                                     | 400,000              | 4.75%  | Perpetual        | 409,662               | 0.02%                    |
| Enel SpA                                     | 400,000              | 3.38%  | Perpetual        | 397,500               | 0.02%                    |
| Enel SpA                                     | 300,000              | 1.88%  | Perpetual        | 262,500               | 0.01%                    |
| Enel SpA                                     | 250,000              | 2.25%  | Perpetual        | 242,485               | 0.01%                    |
| Enel SpA                                     | 300,000              | 5.63%  | 21/6/2027        | 321,318               | 0.02%                    |
| Enel SpA                                     | 600,000              | 1.38%  | Perpetual        | 562,500               | 0.03%                    |
| Eni SpA                                      | 600,000              | 2.63%  | Perpetual        | 593,889               | 0.03%                    |
| Eni SpA                                      | 500,000              | 3.38%  | Perpetual        | 484,767               | 0.02%                    |
| Eni SpA                                      | 500,000              | 2.75%  | Perpetual        | 464,587               | 0.02%                    |
| Eni SpA                                      | 400,000              | 2.00%  | Perpetual        | 384,165               | 0.02%                    |
| Eni SpA                                      | 1,000,000            | 1.50%  | 2/2/2026         | 988,063               | 0.05%                    |
| Eni SpA                                      | 400,000              | 1.25%  | 18/5/2026        | 392,280               | 0.02%                    |
| Eni SpA                                      | 700,000              | 1.50%  | 17/1/2027        | 685,000               | 0.03%                    |
| Eni SpA                                      | 285,000              | 3.63%  | 19/5/2027        | 290,513               | 0.01%                    |
| Eni SpA                                      | 300,000              | 1.63%  | 17/5/2028        | 289,744               | 0.01%                    |
| Eni SpA                                      | 300,000              | 1.13%  | 19/9/2028        | 283,489               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Eni SpA                                     | 800,000              | 0.63%  | 23/1/2030        | 712,153               | 0.03%                    |
| Eni SpA                                     | 1,225,000            | 4.25%  | 19/5/2033        | 1,285,801             | 0.06%                    |
| Eni SpA                                     | 500,000              | 3.88%  | 15/1/2034        | 512,106               | 0.02%                    |
| ERG SpA                                     | 200,000              | 0.88%  | 15/9/2031        | 168,797               | 0.01%                    |
| FinecoBank Banca Fineco SpA                 | 200,000              | 4.63%  | 23/2/2029        | 208,482               | 0.01%                    |
| Generali                                    | 500,000              | 3.21%  | 15/1/2029        | 506,793               | 0.02%                    |
| Generali                                    | 400,000              | 3.88%  | 29/1/2029        | 410,966               | 0.02%                    |
| Generali                                    | 200,000              | 2.12%  | 1/10/2030        | 188,492               | 0.01%                    |
| Generali                                    | 520,000              | 2.43%  | 14/7/2031        | 488,093               | 0.02%                    |
| Generali                                    | 200,000              | 1.71%  | 30/6/2032        | 175,281               | 0.01%                    |
| Generali                                    | 700,000              | 5.80%  | 6/7/2032         | 789,019               | 0.04%                    |
| Generali                                    | 200,000              | 5.40%  | 20/4/2033        | 222,239               | 0.01%                    |
| Generali                                    | 500,000              | 3.55%  | 15/1/2034        | 508,532               | 0.02%                    |
| Generali                                    | 365,000              | 4.16%  | 3/1/2035         | 371,602               | 0.02%                    |
| Generali                                    | 600,000              | 5.50%  | 27/10/2047       | 633,953               | 0.03%                    |
| Generali                                    | 300,000              | 4.25%  | 14/12/2047       | 305,199               | 0.01%                    |
| Iccrea Banca SpA                            | 500,000              | 6.38%  | 20/9/2027        | 526,913               | 0.03%                    |
| Iccrea Banca SpA                            | 300,000              | 4.25%  | 5/2/2030         | 309,934               | 0.02%                    |
| Iccrea Banca SpA                            | 1,400,000            | 3.50%  | 5/6/2034         | 1,430,891             | 0.07%                    |
| Intesa Sanpaolo SpA                         | 500,000              | 0.63%  | 24/2/2026        | 487,324               | 0.02%                    |
| Intesa Sanpaolo SpA                         | 407,000              | 4.00%  | 19/5/2026        | 414,094               | 0.02%                    |
| Intesa Sanpaolo SpA                         | 1,000,000            | 0.38%  | 14/9/2026        | 964,171               | 0.05%                    |
| Intesa Sanpaolo SpA                         | 1,150,000            | 1.00%  | 19/11/2026       | 1,112,474             | 0.05%                    |
| Intesa Sanpaolo SpA                         | 600,000              | 4.75%  | 6/9/2027         | 627,985               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 1,000,000            | 5.00%  | 8/3/2028         | 1,041,365             | 0.05%                    |
| Intesa Sanpaolo SpA                         | 700,000              | 0.75%  | 16/3/2028        | 654,319               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 300,000              | 1.75%  | 20/3/2028        | 288,928               | 0.01%                    |
| Intesa Sanpaolo SpA                         | 828,000              | 3.63%  | 30/6/2028        | 852,288               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 600,000              | 1.75%  | 4/7/2029         | 567,875               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 600,000              | 1.25%  | 15/1/2030        | 556,577               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 700,000              | 4.88%  | 19/5/2030        | 754,359               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 100,000              | 3.63%  | 16/10/2030       | 102,159               | 0.01%                    |
| Intesa Sanpaolo SpA                         | 850,000              | 5.13%  | 29/8/2031        | 938,293               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 500,000              | 3.85%  | 16/9/2032        | 506,191               | 0.02%                    |
| Intesa Sanpaolo SpA                         | 450,000              | 5.63%  | 8/3/2033         | 510,166               | 0.02%                    |
| Iren SpA                                    | 319,000              | 3.88%  | 22/7/2032        | 328,456               | 0.02%                    |
| Iren SpA                                    | 500,000              | 3.63%  | 23/9/2033        | 502,408               | 0.02%                    |
| Italgas SpA                                 | 500,000              | 0.00%  | 16/2/2028        | 459,112               | 0.02%                    |
| Italgas SpA                                 | 100,000              | 3.13%  | 8/2/2029         | 100,400               | 0.01%                    |
| Italgas SpA                                 | 400,000              | 0.88%  | 24/4/2030        | 359,472               | 0.02%                    |
| Italgas SpA                                 | 200,000              | 1.00%  | 11/12/2031       | 174,157               | 0.01%                    |
| Italgas SpA                                 | 150,000              | 4.13%  | 8/6/2032         | 156,149               | 0.01%                    |
| Italgas SpA                                 | 500,000              | 0.50%  | 16/2/2033        | 393,968               | 0.02%                    |
| Leasys SpA                                  | 1,000,000            | 3.88%  | 1/3/2028         | 1,015,054             | 0.05%                    |
| Mediobanca Banca di Credito Finanziario SpA | 700,000              | 0.88%  | 15/1/2026        | 685,710               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA | 600,000              | 0.75%  | 15/7/2027        | 567,125               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA | 300,000              | 1.00%  | 8/9/2027         | 285,409               | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA | 350,000              | 4.88%  | 13/9/2027        | 361,498               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA | 500,000              | 4.75%  | 14/3/2028        | 519,581               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA | 200,000              | 4.63%  | 7/2/2029         | 209,526               | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA | 1,100,000            | 1.25%  | 24/11/2029       | 1,015,079             | 0.05%                    |
| Mediobanca Banca di Credito Finanziario SpA | 500,000              | 3.88%  | 4/7/2030         | 513,595               | 0.02%                    |
| Pirelli & C SpA                             | 300,000              | 4.25%  | 18/1/2028        | 310,576               | 0.02%                    |
| Pirelli & C SpA                             | 300,000              | 3.88%  | 2/7/2029         | 307,520               | 0.01%                    |
| Snam SpA                                    | 400,000              | 4.50%  | Perpetual        | 408,399               | 0.02%                    |
| Snam SpA                                    | 400,000              | 0.88%  | 25/10/2026       | 387,256               | 0.02%                    |
| Snam SpA                                    | 400,000              | 3.38%  | 5/12/2026        | 403,317               | 0.02%                    |
| Snam SpA                                    | 390,000              | 3.38%  | 19/2/2028        | 395,424               | 0.02%                    |
| Snam SpA                                    | 1,400,000            | 0.75%  | 20/6/2029        | 1,269,878             | 0.06%                    |
| Snam SpA                                    | 300,000              | 0.75%  | 17/6/2030        | 264,221               | 0.01%                    |
| Snam SpA                                    | 300,000              | 3.38%  | 26/11/2031       | 300,237               | 0.01%                    |
| Snam SpA                                    | 300,000              | 3.88%  | 19/2/2034        | 306,829               | 0.01%                    |
| Snam SpA                                    | 300,000              | 1.25%  | 20/6/2034        | 247,389               | 0.01%                    |
| Snam SpA                                    | 300,000              | 1.00%  | 12/9/2034        | 237,770               | 0.01%                    |
| Terna - Rete Elettrica Nazionale            | 500,000              | 1.00%  | 10/4/2026        | 489,726               | 0.02%                    |
| Terna - Rete Elettrica Nazionale            | 300,000              | 1.38%  | 26/7/2027        | 290,146               | 0.01%                    |
| Terna - Rete Elettrica Nazionale            | 400,000              | 3.63%  | 21/4/2029        | 410,015               | 0.02%                    |
| Terna - Rete Elettrica Nazionale            | 400,000              | 0.38%  | 25/9/2030        | 342,663               | 0.02%                    |
| Terna - Rete Elettrica Nazionale            | 100,000              | 3.50%  | 17/1/2031        | 101,531               | 0.01%                    |
| Terna - Rete Elettrica Nazionale            | 300,000              | 0.75%  | 24/7/2032        | 251,047               | 0.01%                    |
| Terna - Rete Elettrica Nazionale            | 500,000              | 3.88%  | 24/7/2033        | 516,252               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| UniCredit SpA                                     | 1,800,000            | 2.20%  | 22/7/2027        | 1,780,239             | 0.08%                    |
| UniCredit SpA                                     | 1,500,000            | 0.93%  | 18/1/2028        | 1,442,805             | 0.07%                    |
| UniCredit SpA                                     | 1,100,000            | 4.80%  | 17/1/2029        | 1,159,695             | 0.05%                    |
| UniCredit SpA                                     | 500,000              | 4.45%  | 16/2/2029        | 519,259               | 0.02%                    |
| UniCredit SpA                                     | 410,000              | 0.80%  | 5/7/2029         | 380,529               | 0.02%                    |
| UniCredit SpA                                     | 250,000              | 1.80%  | 20/1/2030        | 234,138               | 0.01%                    |
| UniCredit SpA                                     | 700,000              | 0.85%  | 19/1/2031        | 607,820               | 0.03%                    |
| UniCredit SpA                                     | 300,000              | 4.30%  | 23/1/2031        | 312,470               | 0.02%                    |
| UniCredit SpA                                     | 400,000              | 4.00%  | 5/3/2034         | 412,266               | 0.02%                    |
| UniCredit SpA                                     | 600,000              | 4.20%  | 11/6/2034        | 616,158               | 0.03%                    |
|   |                      |        |                  | <b>79,772,471</b>     | <b>3.74%</b>             |
| <b>Japan 1.13% (31 December 2023: 1.16%)</b>      |                      |        |                  |                       |                          |
| Asahi Group Holdings Ltd.                         | 300,000              | 0.34%  | 19/4/2027        | 284,228               | 0.01%                    |
| Asahi Group Holdings Ltd.                         | 160,000              | 0.54%  | 23/10/2028       | 146,804               | 0.01%                    |
| Asahi Group Holdings Ltd.                         | 550,000              | 3.46%  | 16/4/2032        | 557,437               | 0.03%                    |
| Development Bank of Japan, Inc.                   | 1,050,000            | 2.13%  | 1/9/2026         | 1,044,278             | 0.05%                    |
| Development Bank of Japan, Inc.                   | 500,000              | 3.13%  | 13/4/2028        | 509,547               | 0.02%                    |
| East Japan Railway Co.                            | 500,000              | 1.85%  | 13/4/2033        | 454,284               | 0.02%                    |
| East Japan Railway Co.                            | 400,000              | 3.53%  | 4/9/2036         | 402,816               | 0.02%                    |
| East Japan Railway Co.                            | 400,000              | 1.10%  | 15/9/2039        | 291,744               | 0.01%                    |
| East Japan Railway Co.                            | 400,000              | 4.11%  | 22/2/2043        | 422,505               | 0.02%                    |
| East Japan Railway Co.                            | 300,000              | 4.39%  | 5/9/2043         | 327,282               | 0.02%                    |
| Japan Bank for International Cooperation          | 600,000              | 3.13%  | 15/2/2028        | 611,112               | 0.03%                    |
| Japan Bank for International Cooperation          | 610,000              | 2.63%  | 17/10/2030       | 610,061               | 0.03%                    |
| JT International Financial Services BV            | 200,000              | 1.00%  | 26/11/2029       | 181,412               | 0.01%                    |
| JT International Financial Services BV            | 275,000              | 3.63%  | 11/4/2034        | 273,039               | 0.01%                    |
| JT International Financial Services BV            | 200,000              | 2.38%  | 7/4/2081         | 196,547               | 0.01%                    |
| JT International Financial Services BV            | 200,000              | 2.88%  | 7/10/2083        | 192,827               | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.              | 700,000              | 0.34%  | 8/6/2027         | 675,258               | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.              | 500,000              | 3.56%  | 5/9/2032         | 506,565               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 500,000              | 0.18%  | 13/4/2026        | 484,253               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 500,000              | 1.63%  | 8/4/2027         | 486,057               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 500,000              | 0.47%  | 6/9/2029         | 454,510               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 400,000              | 0.80%  | 15/4/2030        | 353,115               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 800,000              | 3.46%  | 27/8/2030        | 808,557               | 0.04%                    |
| Mizuho Financial Group, Inc.                      | 700,000              | 0.69%  | 7/10/2030        | 606,383               | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 300,000              | 4.03%  | 5/9/2032         | 310,126               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 800,000              | 4.42%  | 20/5/2033        | 848,189               | 0.04%                    |
| Mizuho Financial Group, Inc.                      | 300,000              | 3.98%  | 21/5/2034        | 309,699               | 0.01%                    |
| NIDEC Corp.                                       | 500,000              | 0.05%  | 30/3/2026        | 484,372               | 0.02%                    |
| Nissan Motor Co., Ltd.                            | 700,000              | 2.65%  | 17/3/2026        | 694,806               | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 300,000              | 3.20%  | 17/9/2028        | 294,732               | 0.01%                    |
| NTT Finance Corp.                                 | 400,000              | 0.40%  | 13/12/2028       | 363,942               | 0.02%                    |
| NTT Finance Corp.                                 | 500,000              | 0.34%  | 3/3/2030         | 435,642               | 0.02%                    |
| ORIX Corp.  | 200,000              | 1.92%  | 20/4/2026        | 197,622               | 0.01%                    |
| ORIX Corp.  | 200,000              | 4.48%  | 1/6/2028         | 208,679               | 0.01%                    |
| ORIX Corp.  | 250,000              | 3.45%  | 22/10/2031       | 247,942               | 0.01%                    |
| Sumitomo Mitsui Banking Corp.                     | 900,000              | 0.27%  | 18/6/2026        | 868,064               | 0.04%                    |
| Sumitomo Mitsui Banking Corp.                     | 500,000              | 0.41%  | 7/11/2029        | 442,051               | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 900,000              | 1.55%  | 15/6/2026        | 884,129               | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 1,200,000            | 0.63%  | 23/10/2029       | 1,071,149             | 0.05%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 1,000,000            | 0.01%  | 15/10/2027       | 926,735               | 0.04%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 800,000              | 4.09%  | 19/4/2028        | 829,509               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 800,000              | 2.25%  | 21/11/2026       | 793,713               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 400,000              | 1.00%  | 9/7/2029         | 368,160               | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 600,000              | 3.00%  | 21/11/2030       | 596,638               | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 400,000              | 1.38%  | 9/7/2032         | 351,529               | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 400,000              | 2.00%  | 9/7/2040         | 318,345               | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 500,000              | 3.13%  | 11/1/2027        | 502,997               | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 500,000              | 4.00%  | 2/4/2027         | 512,305               | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 200,000              | 0.00%  | 25/2/2028        | 182,644               | 0.01%                    |
| Toyota Motor Finance Netherlands BV               | 200,000              | 3.13%  | 11/7/2029        | 201,176               | 0.01%                    |
|   |                      |        |                  | <b>24,125,516</b>     | <b>1.13%</b>             |
| <b>Jersey 0.01% (31 December 2023: 0.00%)</b>     |                      |        |                  |                       |                          |
| Aptiv Swiss Holdings Ltd.                         | 300,000              | 4.25%  | 11/6/2036        | 304,036               | 0.01%                    |
|   |                      |        |                  | <b>304,036</b>        | <b>0.01%</b>             |
| <b>Kazakhstan 0.04% (31 December 2023: 0.04%)</b> |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond          | 500,000              | 0.60%  | 30/9/2026        | 477,570               | 0.02%                    |
| Kazakhstan Government International Bond          | 200,000              | 2.38%  | 9/11/2028        | 193,556               | 0.01%                    |
| Kazakhstan Government International Bond          | 200,000              | 1.50%  | 30/9/2034        | 169,385               | 0.01%                    |
|   |                      |        |                  | <b>840,511</b>        | <b>0.04%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Luxembourg 0.61% (31 December 2023: 0.54%)</b>  |                      |        |                  |                       |                          |
| Acef Holding SCA                                   | 600,000              | 0.75%  | 14/6/2028        | 552,773               | 0.03%                    |
| Acef Holding SCA                                   | 450,000              | 1.25%  | 26/4/2030        | 399,913               | 0.02%                    |
| ArcelorMittal SA                                   | 286,000              | 4.88%  | 26/9/2026        | 294,915               | 0.01%                    |
| ArcelorMittal SA                                   | 800,000              | 3.13%  | 13/12/2028       | 793,425               | 0.04%                    |
| AXA Logistics Europe Master SCA                    | 200,000              | 0.38%  | 15/11/2026       | 190,391               | 0.01%                    |
| AXA Logistics Europe Master SCA                    | 200,000              | 0.88%  | 15/11/2029       | 178,294               | 0.01%                    |
| Bevco Lux Sarl                                     | 410,000              | 1.00%  | 16/1/2030        | 363,505               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 300,000              | 1.00%  | 20/10/2026       | 288,140               | 0.01%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 500,000              | 1.25%  | 26/4/2027        | 477,071               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 100,000              | 1.00%  | 4/5/2028         | 92,034                | 0.00%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 400,000              | 3.63%  | 29/10/2029       | 399,736               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 100,000              | 1.63%  | 20/4/2030        | 89,232                | 0.00%                    |
| Czech Gas Networks Investments Sarl                | 100,000              | 0.45%  | 8/9/2029         | 88,300                | 0.00%                    |
| Eurofins Scientific SE                             | 200,000              | 3.75%  | 17/7/2026        | 201,350               | 0.01%                    |
| Eurofins Scientific SE                             | 300,000              | 4.00%  | 6/7/2029         | 305,126               | 0.01%                    |
| Eurofins Scientific SE                             | 250,000              | 4.75%  | 6/9/2030         | 262,605               | 0.01%                    |
| Eurofins Scientific SE                             | 200,000              | 0.88%  | 19/5/2031        | 166,959               | 0.01%                    |
| JAB Holdings BV                                    | 1,500,000            | 1.75%  | 25/6/2026        | 1,477,284             | 0.07%                    |
| JAB Holdings BV                                    | 200,000              | 1.00%  | 20/12/2027       | 189,673               | 0.01%                    |
| JAB Holdings BV                                    | 100,000              | 4.75%  | 29/6/2032        | 107,314               | 0.01%                    |
| JAB Holdings BV                                    | 200,000              | 5.00%  | 12/6/2033        | 218,275               | 0.01%                    |
| JAB Holdings BV                                    | 600,000              | 4.38%  | 25/4/2034        | 630,283               | 0.03%                    |
| JAB Holdings BV                                    | 400,000              | 2.25%  | 19/12/2039       | 320,595               | 0.02%                    |
| Prologis International Funding II SA               | 200,000              | 0.88%  | 9/7/2029         | 181,703               | 0.01%                    |
| Prologis International Funding II SA               | 250,000              | 3.63%  | 7/3/2030         | 253,641               | 0.01%                    |
| Prologis International Funding II SA               | 325,000              | 2.38%  | 14/11/2030       | 310,739               | 0.02%                    |
| Prologis International Funding II SA               | 225,000              | 1.63%  | 17/6/2032        | 198,364               | 0.01%                    |
| Prologis International Funding II SA               | 300,000              | 3.70%  | 7/10/2034        | 299,067               | 0.01%                    |
| Prologis International Funding II SA               | 500,000              | 4.63%  | 21/2/2035        | 535,909               | 0.03%                    |
| Prologis International Funding II SA               | 220,000              | 4.38%  | 1/7/2036         | 231,271               | 0.01%                    |
| Repsol Europe Finance Sarl                         | 600,000              | 3.63%  | 5/9/2034         | 598,744               | 0.03%                    |
| Segro Capital Sarl                                 | 400,000              | 1.88%  | 23/3/2030        | 375,823               | 0.02%                    |
| SELP Finance Sarl                                  | 500,000              | 3.75%  | 10/8/2027        | 507,846               | 0.02%                    |
| SELP Finance Sarl                                  | 200,000              | 0.88%  | 27/5/2029        | 179,031               | 0.01%                    |
| SES SA   | 700,000              | 0.88%  | 4/11/2027        | 648,139               | 0.03%                    |
| SES SA   | 520,000              | 3.50%  | 14/1/2029        | 506,851               | 0.02%                    |
|  |                      |        |                  | <b>12,914,321</b>     | <b>0.61%</b>             |
| <b>Malta 0.01% (31 December 2023: 0.00%)</b>       |                      |        |                  |                       |                          |
| Bank of Valletta plc                               | 100,000              | 10.00% | 6/12/2027        | 110,450               | 0.01%                    |
|  |                      |        |                  | <b>110,450</b>        | <b>0.01%</b>             |
| <b>Mexico 0.34% (31 December 2023: 0.33%)</b>      |                      |        |                  |                       |                          |
| America Movil SAB de CV                            | 300,000              | 0.75%  | 26/6/2027        | 286,392               | 0.01%                    |
| Mexico Government International Bond               | 780,000              | 1.63%  | 8/4/2026         | 763,994               | 0.04%                    |
| Mexico Government International Bond               | 1,300,000            | 1.75%  | 17/4/2028        | 1,234,512             | 0.06%                    |
| Mexico Government International Bond               | 710,000              | 1.13%  | 17/1/2030        | 621,464               | 0.03%                    |
| Mexico Government International Bond               | 1,800,000            | 2.38%  | 11/2/2030        | 1,676,249             | 0.08%                    |
| Mexico Government International Bond               | 300,000              | 4.49%  | 25/5/2032        | 303,891               | 0.01%                    |
| Mexico Government International Bond               | 290,000              | 2.25%  | 12/8/2036        | 226,360               | 0.01%                    |
| Mexico Government International Bond               | 1,470,000            | 2.88%  | 8/4/2039         | 1,166,415             | 0.06%                    |
| Mexico Government International Bond               | 200,000              | 3.00%  | 6/3/2045         | 148,317               | 0.01%                    |
| Mexico Government International Bond               | 465,000              | 2.13%  | 25/10/2051       | 265,650               | 0.01%                    |
| Mexico Government International Bond               | 700,000              | 4.00%  | 15/3/2115        | 503,363               | 0.02%                    |
|  |                      |        |                  | <b>7,196,607</b>      | <b>0.34%</b>             |
| <b>Netherlands 4.65% (31 December 2023: 5.28%)</b> |                      |        |                  |                       |                          |
| ABB Finance BV                                     | 500,000              | 3.38%  | 16/1/2031        | 512,913               | 0.02%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 3.88%  | 21/12/2026       | 1,227,049             | 0.06%                    |
| ABN AMRO Bank NV                                   | 300,000              | 2.38%  | 1/6/2027         | 297,098               | 0.01%                    |
| ABN AMRO Bank NV                                   | 900,000              | 2.63%  | 30/8/2027        | 903,505               | 0.04%                    |
| ABN AMRO Bank NV                                   | 800,000              | 4.38%  | 20/10/2028       | 838,757               | 0.04%                    |
| ABN AMRO Bank NV                                   | 500,000              | 0.50%  | 23/9/2029        | 442,158               | 0.02%                    |
| ABN AMRO Bank NV                                   | 600,000              | 4.25%  | 21/2/2030        | 627,693               | 0.03%                    |
| ABN AMRO Bank NV                                   | 750,000              | 1.50%  | 30/9/2030        | 703,289               | 0.03%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 1.00%  | 13/4/2031        | 1,082,058             | 0.05%                    |
| ABN AMRO Bank NV                                   | 600,000              | 1.13%  | 12/1/2032        | 537,934               | 0.03%                    |
| ABN AMRO Bank NV                                   | 600,000              | 3.88%  | 15/1/2032        | 616,642               | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000              | 1.25%  | 10/1/2033        | 88,615                | 0.00%                    |
| ABN AMRO Bank NV                                   | 500,000              | 5.13%  | 22/2/2033        | 520,635               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.00%  | 2/6/2033         | 333,696               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 5.50%  | 21/9/2033        | 423,669               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.25%  | 20/1/2034        | 335,010               | 0.02%                    |

|                                | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| ABN AMRO Bank NV               | 400,000              | 4.50%  | 21/11/2034       | 434,221               | 0.02%                    |
| ABN AMRO Bank NV               | 1,400,000            | 0.38%  | 14/1/2035        | 1,089,646             | 0.05%                    |
| ABN AMRO Bank NV               | 300,000              | 4.38%  | 16/7/2036        | 307,017               | 0.01%                    |
| ABN AMRO Bank NV               | 700,000              | 1.38%  | 12/1/2037        | 582,724               | 0.03%                    |
| ABN AMRO Bank NV               | 600,000              | 0.63%  | 24/1/2037        | 452,714               | 0.02%                    |
| ABN AMRO Bank NV               | 500,000              | 1.13%  | 23/4/2039        | 384,001               | 0.02%                    |
| ABN AMRO Bank NV               | 800,000              | 0.40%  | 17/9/2041        | 512,137               | 0.02%                    |
| Achmea Bank NV                 | 200,000              | 2.75%  | 10/12/2027       | 199,624               | 0.01%                    |
| Achmea Bank NV                 | 1,000,000            | 3.00%  | 31/1/2030        | 1,011,610             | 0.05%                    |
| Achmea BV                      | 600,000              | 1.50%  | 26/5/2027        | 584,342               | 0.03%                    |
| Achmea BV                      | 100,000              | 6.75%  | 26/12/2043       | 114,263               | 0.01%                    |
| Achmea BV                      | 300,000              | 5.63%  | 2/11/2044        | 319,072               | 0.02%                    |
| AGCO International Holdings BV | 300,000              | 0.80%  | 6/10/2028        | 272,271               | 0.01%                    |
| Akzo Nobel NV                  | 100,000              | 1.13%  | 8/4/2026         | 98,049                | 0.00%                    |
| Akzo Nobel NV                  | 300,000              | 1.63%  | 14/4/2030        | 276,651               | 0.01%                    |
| Akzo Nobel NV                  | 150,000              | 2.00%  | 28/3/2032        | 136,021               | 0.01%                    |
| Akzo Nobel NV                  | 400,000              | 4.00%  | 24/5/2033        | 412,574               | 0.02%                    |
| Alcon Finance BV               | 200,000              | 2.38%  | 31/5/2028        | 196,958               | 0.01%                    |
| Amvest RCF Custodian BV        | 150,000              | 3.88%  | 25/3/2030        | 150,662               | 0.01%                    |
| ASML Holding NV                | 200,000              | 1.38%  | 7/7/2026         | 196,519               | 0.01%                    |
| ASML Holding NV                | 750,000              | 1.63%  | 28/5/2027        | 733,975               | 0.03%                    |
| ASR Nederland NV               | 562,000              | 7.00%  | 7/12/2043        | 666,014               | 0.03%                    |
| Ayvens Bank NV                 | 400,000              | 0.25%  | 23/2/2026        | 388,167               | 0.02%                    |
| Ayvens Bank NV                 | 500,000              | 0.25%  | 7/9/2026         | 478,782               | 0.02%                    |
| BAT Netherlands Finance BV     | 400,000              | 5.38%  | 16/2/2031        | 438,659               | 0.02%                    |
| BMW Finance NV                 | 100,000              | 3.25%  | 22/7/2030        | 102,212               | 0.01%                    |
| Coloplast Finance BV           | 249,000              | 2.25%  | 19/5/2027        | 245,975               | 0.01%                    |
| Coloplast Finance BV           | 400,000              | 2.75%  | 19/5/2030        | 392,665               | 0.02%                    |
| Cooperatieve Rabobank UA       | 1,500,000            | 1.25%  | 23/3/2026        | 1,474,535             | 0.07%                    |
| Cooperatieve Rabobank UA       | 700,000              | 1.38%  | 3/2/2027         | 690,710               | 0.03%                    |
| Cooperatieve Rabobank UA       | 800,000              | 0.38%  | 1/12/2027        | 762,495               | 0.04%                    |
| Cooperatieve Rabobank UA       | 300,000              | 4.63%  | 27/1/2028        | 310,422               | 0.01%                    |
| Cooperatieve Rabobank UA       | 900,000              | 0.88%  | 1/2/2029         | 840,762               | 0.04%                    |
| Cooperatieve Rabobank UA       | 1,100,000            | 4.23%  | 25/4/2029        | 1,143,039             | 0.05%                    |
| Cooperatieve Rabobank UA       | 500,000              | 4.00%  | 10/1/2030        | 520,903               | 0.02%                    |
| Cooperatieve Rabobank UA       | 600,000              | 0.01%  | 2/7/2030         | 518,948               | 0.02%                    |
| Cooperatieve Rabobank UA       | 500,000              | 1.13%  | 7/5/2031         | 439,898               | 0.02%                    |
| Cooperatieve Rabobank UA       | 700,000              | 0.75%  | 2/3/2032         | 607,439               | 0.03%                    |
| Cooperatieve Rabobank UA       | 600,000              | 1.25%  | 31/5/2032        | 537,549               | 0.03%                    |
| Cooperatieve Rabobank UA       | 400,000              | 3.88%  | 30/11/2032       | 406,078               | 0.02%                    |
| Cooperatieve Rabobank UA       | 600,000              | 2.88%  | 19/1/2033        | 601,052               | 0.03%                    |
| Cooperatieve Rabobank UA       | 1,500,000            | 3.06%  | 1/2/2034         | 1,522,804             | 0.07%                    |
| Cooperatieve Rabobank UA       | 700,000              | 3.82%  | 26/7/2034        | 723,350               | 0.03%                    |
| Cooperatieve Rabobank UA       | 1,400,000            | 3.20%  | 6/5/2036         | 1,430,408             | 0.07%                    |
| Cooperatieve Rabobank UA       | 1,400,000            | 0.75%  | 21/6/2039        | 1,013,179             | 0.05%                    |
| CTP NV                         | 100,000              | 0.88%  | 20/1/2026        | 98,010                | 0.00%                    |
| CTP NV                         | 359,000              | 0.63%  | 27/9/2026        | 346,259               | 0.02%                    |
| CTP NV                         | 200,000              | 0.75%  | 18/2/2027        | 190,324               | 0.01%                    |
| CTP NV                         | 400,000              | 1.25%  | 21/6/2029        | 364,300               | 0.02%                    |
| CTP NV                         | 500,000              | 4.75%  | 5/2/2030         | 521,977               | 0.02%                    |
| CTP NV                         | 200,000              | 1.50%  | 27/9/2031        | 173,313               | 0.01%                    |
| de Volksbank NV                | 1,000,000            | 1.00%  | 8/3/2028         | 953,935               | 0.05%                    |
| de Volksbank NV                | 900,000              | 0.38%  | 16/9/2041        | 570,684               | 0.03%                    |
| DSM BV                         | 700,000              | 0.75%  | 28/9/2026        | 677,266               | 0.03%                    |
| DSM BV                         | 300,000              | 0.25%  | 23/6/2028        | 275,204               | 0.01%                    |
| DSM BV                         | 200,000              | 0.63%  | 23/6/2032        | 167,463               | 0.01%                    |
| DSM BV                         | 400,000              | 3.63%  | 2/7/2034         | 405,477               | 0.02%                    |
| DSV Finance BV                 | 580,000              | 0.88%  | 17/9/2036        | 442,160               | 0.02%                    |
| Enel Finance International NV  | 359,000              | 4.00%  | 20/2/2031        | 374,512               | 0.02%                    |
| Enel Finance International NV  | 500,000              | 4.50%  | 20/2/2043        | 522,345               | 0.02%                    |
| Euronext NV                    | 325,000              | 0.13%  | 17/5/2026        | 314,317               | 0.02%                    |
| Euronext NV                    | 280,000              | 1.13%  | 12/6/2029        | 260,561               | 0.01%                    |
| Euronext NV                    | 500,000              | 1.50%  | 17/5/2041        | 374,699               | 0.02%                    |
| EXOR NV                        | 1,000,000            | 1.75%  | 18/1/2028        | 971,213               | 0.05%                    |
| EXOR NV                        | 700,000              | 2.25%  | 29/4/2030        | 674,748               | 0.03%                    |
| EXOR NV                        | 310,000              | 3.75%  | 14/2/2033        | 311,452               | 0.01%                    |
| H&M Finance BV                 | 200,000              | 4.88%  | 25/10/2031       | 214,250               | 0.01%                    |
| Heineken NV                    | 600,000              | 1.38%  | 29/1/2027        | 585,035               | 0.03%                    |
| Heineken NV                    | 400,000              | 1.25%  | 17/3/2027        | 388,084               | 0.02%                    |
| Heineken NV                    | 700,000              | 1.50%  | 3/10/2029        | 660,832               | 0.03%                    |
| Heineken NV                    | 300,000              | 2.25%  | 30/3/2030        | 290,881               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Heineken NV                            | 200,000              | 1.75%  | 17/3/2031        | 186,554               | 0.01%                    |
| Heineken NV                            | 200,000              | 1.25%  | 7/5/2033         | 174,192               | 0.01%                    |
| Heineken NV                            | 400,000              | 4.13%  | 23/3/2035        | 425,382               | 0.02%                    |
| Heineken NV                            | 400,000              | 3.81%  | 4/7/2036         | 408,247               | 0.02%                    |
| Heineken NV                            | 400,000              | 1.75%  | 7/5/2040         | 315,143               | 0.02%                    |
| ING Bank NV                            | 2,100,000            | 3.00%  | 15/2/2026        | 2,112,093             | 0.10%                    |
| ING Bank NV                            | 1,300,000            | 0.75%  | 18/2/2029        | 1,204,018             | 0.06%                    |
| ING Bank NV                            | 600,000              | 0.13%  | 8/12/2031        | 500,354               | 0.02%                    |
| ING Bank NV                            | 1,200,000            | 3.00%  | 15/2/2033        | 1,212,077             | 0.06%                    |
| ING Bank NV                            | 2,300,000            | 3.00%  | 21/5/2034        | 2,323,456             | 0.11%                    |
| ING Groep NV                           | 300,000              | 2.13%  | 10/1/2026        | 298,185               | 0.01%                    |
| ING Groep NV                           | 1,700,000            | 1.25%  | 16/2/2027        | 1,668,703             | 0.08%                    |
| ING Groep NV                           | 2,100,000            | 0.38%  | 29/9/2028        | 1,956,313             | 0.09%                    |
| ING Groep NV                           | 400,000              | 0.25%  | 18/2/2029        | 366,150               | 0.02%                    |
| ING Groep NV                           | 1,300,000            | 4.50%  | 23/5/2029        | 1,357,124             | 0.06%                    |
| ING Groep NV                           | 1,000,000            | 0.25%  | 1/2/2030         | 887,896               | 0.04%                    |
| ING Groep NV                           | 500,000              | 3.50%  | 3/9/2030         | 505,517               | 0.02%                    |
| ING Groep NV                           | 500,000              | 2.50%  | 15/11/2030       | 481,904               | 0.02%                    |
| ING Groep NV                           | 500,000              | 1.75%  | 16/2/2031        | 463,391               | 0.02%                    |
| ING Groep NV                           | 1,300,000            | 1.00%  | 16/11/2032       | 1,218,948             | 0.06%                    |
| ING Groep NV                           | 200,000              | 4.13%  | 24/8/2033        | 203,648               | 0.01%                    |
| ING Groep NV                           | 900,000              | 4.75%  | 23/5/2034        | 973,346               | 0.05%                    |
| ING Groep NV                           | 500,000              | 4.38%  | 15/8/2034        | 512,881               | 0.02%                    |
| ING Groep NV                           | 700,000              | 4.00%  | 12/2/2035        | 721,224               | 0.03%                    |
| ING Groep NV                           | 400,000              | 5.00%  | 20/2/2035        | 421,894               | 0.02%                    |
| ING Groep NV                           | 200,000              | 4.25%  | 26/8/2035        | 203,500               | 0.01%                    |
| ING Groep NV                           | 800,000              | 3.75%  | 3/9/2035         | 805,808               | 0.04%                    |
| JAB Holdings BV                        | 500,000              | 2.00%  | 18/5/2028        | 486,511               | 0.02%                    |
| JDE Peet's NV                          | 600,000              | 0.00%  | 16/1/2026        | 583,478               | 0.03%                    |
| JDE Peet's NV                          | 395,000              | 0.63%  | 9/2/2028         | 367,478               | 0.02%                    |
| JDE Peet's NV                          | 400,000              | 0.50%  | 16/1/2029        | 359,484               | 0.02%                    |
| JDE Peet's NV                          | 200,000              | 4.13%  | 23/1/2030        | 207,115               | 0.01%                    |
| JDE Peet's NV                          | 200,000              | 1.13%  | 16/6/2033        | 163,867               | 0.01%                    |
| JDE Peet's NV                          | 200,000              | 4.50%  | 23/1/2034        | 210,859               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 300,000              | 1.13%  | 19/3/2026        | 294,915               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 400,000              | 1.75%  | 2/4/2027         | 392,310               | 0.02%                    |
| Koninklijke Ahold Delhaize NV          | 100,000              | 3.50%  | 4/4/2028         | 102,234               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 200,000              | 0.38%  | 18/3/2030        | 175,773               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 200,000              | 3.38%  | 11/3/2031        | 203,299               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 200,000              | 3.88%  | 11/3/2036        | 204,768               | 0.01%                    |
| Koninklijke KPN NV                     | 200,000              | 1.13%  | 11/9/2028        | 187,898               | 0.01%                    |
| Koninklijke KPN NV                     | 700,000              | 0.88%  | 14/12/2032       | 584,728               | 0.03%                    |
| Koninklijke KPN NV                     | 600,000              | 3.88%  | 16/2/2036        | 613,649               | 0.03%                    |
| Koninklijke Philips NV                 | 500,000              | 1.88%  | 5/5/2027         | 489,296               | 0.02%                    |
| Koninklijke Philips NV                 | 300,000              | 1.38%  | 2/5/2028         | 285,852               | 0.01%                    |
| Koninklijke Philips NV                 | 200,000              | 2.13%  | 5/11/2029        | 192,676               | 0.01%                    |
| Koninklijke Philips NV                 | 500,000              | 2.63%  | 5/5/2033         | 468,659               | 0.02%                    |
| LKQ Dutch Bond BV                      | 150,000              | 4.13%  | 13/3/2031        | 153,473               | 0.01%                    |
| Louis Dreyfus Co Finance BV            | 600,000              | 1.63%  | 28/4/2028        | 572,249               | 0.03%                    |
| Louis Dreyfus Co. Finance BV           | 700,000              | 3.50%  | 22/10/2031       | 699,531               | 0.03%                    |
| Lseg Netherlands BV                    | 350,000              | 4.23%  | 29/9/2030        | 371,374               | 0.02%                    |
| Mercedes-Benz International Finance BV | 300,000              | 3.50%  | 30/5/2026        | 303,221               | 0.01%                    |
| Mercedes-Benz International Finance BV | 100,000              | 3.25%  | 15/11/2030       | 100,744               | 0.01%                    |
| Mercedes-Benz International Finance BV | 400,000              | 3.70%  | 30/5/2031        | 412,814               | 0.02%                    |
| Mercedes-Benz International Finance BV | 300,000              | 3.25%  | 10/1/2032        | 301,040               | 0.01%                    |
| MSD Netherlands Capital BV             | 200,000              | 3.75%  | 30/5/2054        | 197,468               | 0.01%                    |
| Nationale-Nederlanden Bank NV          | 900,000              | 3.63%  | 16/10/2026       | 918,419               | 0.04%                    |
| Nationale-Nederlanden Bank NV          | 200,000              | 0.50%  | 21/9/2028        | 182,192               | 0.01%                    |
| Nationale-Nederlanden Bank NV          | 500,000              | 1.00%  | 25/9/2028        | 470,730               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 600,000              | 0.01%  | 8/7/2030         | 515,795               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 500,000              | 0.38%  | 4/3/2041         | 321,871               | 0.02%                    |
| NE Property BV                         | 300,000              | 2.00%  | 20/1/2030        | 277,679               | 0.01%                    |
| NIBC Bank NV                           | 500,000              | 0.50%  | 19/3/2027        | 478,852               | 0.02%                    |
| NIBC Bank NV                           | 1,400,000            | 1.88%  | 16/6/2027        | 1,377,736             | 0.06%                    |
| NIBC Bank NV                           | 800,000              | 0.88%  | 24/6/2027        | 759,424               | 0.04%                    |
| NIBC Bank NV                           | 100,000              | 6.00%  | 16/11/2028       | 109,795               | 0.01%                    |
| NIBC Bank NV                           | 900,000              | 0.13%  | 21/4/2031        | 760,955               | 0.04%                    |
| NN Group NV                            | 700,000              | 4.50%  | Perpetual        | 704,344               | 0.03%                    |
| NN Group NV                            | 400,000              | 1.63%  | 1/6/2027         | 392,288               | 0.02%                    |
| NN Group NV                            | 300,000              | 0.88%  | 23/11/2031       | 258,386               | 0.01%                    |
| NN Group NV                            | 600,000              | 6.00%  | 3/11/2043        | 674,128               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| NN Group NV  | 600,000              | 4.63%  | 13/1/2048        | 623,387               | 0.03%                    |
| Pluxee NV  | 200,000              | 3.50%  | 4/9/2028         | 201,999               | 0.01%                    |
| Pluxee NV  | 200,000              | 3.75%  | 4/9/2032         | 201,586               | 0.01%                    |
| PostNL NV  | 300,000              | 4.75%  | 12/6/2031        | 311,084               | 0.01%                    |
| Prosus NV  | 200,000              | 1.21%  | 19/1/2026        | 195,801               | 0.01%                    |
| Prosus NV  | 200,000              | 2.09%  | 19/1/2030        | 186,024               | 0.01%                    |
| Prosus NV  | 300,000              | 2.78%  | 19/1/2034        | 269,362               | 0.01%                    |
| Rentokil Initial Finance BV                        | 1,000,000            | 3.88%  | 27/6/2027        | 1,019,991             | 0.05%                    |
| Repsol International Finance BV                    | 350,000              | 3.75%  | Perpetual        | 349,875               | 0.02%                    |
| Repsol International Finance BV                    | 350,000              | 2.50%  | Perpetual        | 341,533               | 0.02%                    |
| Sandoz Finance BV                                  | 500,000              | 3.97%  | 17/4/2027        | 512,477               | 0.02%                    |
| Sandoz Finance BV                                  | 300,000              | 4.22%  | 17/4/2030        | 314,476               | 0.02%                    |
| Sartorius Finance BV                               | 400,000              | 4.25%  | 14/9/2026        | 408,550               | 0.02%                    |
| Sartorius Finance BV                               | 300,000              | 4.50%  | 14/9/2032        | 315,776               | 0.02%                    |
| Shell International Finance BV                     | 400,000              | 0.13%  | 8/11/2027        | 372,613               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 1.50%  | 7/4/2028         | 480,818               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 1.25%  | 12/5/2028        | 477,167               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 0.75%  | 15/8/2028        | 467,223               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 0.50%  | 8/11/2031        | 422,352               | 0.02%                    |
| Shell International Finance BV                     | 300,000              | 1.25%  | 11/11/2032       | 259,440               | 0.01%                    |
| Siemens Energy Finance BV                          | 300,000              | 4.25%  | 5/4/2029         | 310,348               | 0.01%                    |
| Siemens Financieringsmaatschappij NV               | 300,000              | 1.00%  | 25/2/2030        | 275,521               | 0.01%                    |
| Siemens Financieringsmaatschappij NV               | 600,000              | 3.00%  | 8/9/2033         | 597,351               | 0.03%                    |
| Sika Capital BV                                    | 400,000              | 3.75%  | 3/5/2030         | 412,633               | 0.02%                    |
| Toyota Motor Finance Netherlands BV                | 300,000              | 3.38%  | 13/1/2026        | 301,880               | 0.01%                    |
| Toyota Motor Finance Netherlands BV                | 305,000              | 3.50%  | 13/1/2028        | 310,481               | 0.01%                    |
| Unilever Finance Netherlands BV                    | 1,000,000            | 1.25%  | 28/2/2031        | 908,805               | 0.04%                    |
| Unilever Finance Netherlands BV                    | 100,000              | 3.25%  | 15/2/2032        | 101,903               | 0.01%                    |
| Universal Music Group NV                           | 700,000              | 3.00%  | 30/6/2027        | 702,876               | 0.03%                    |
| Vestas Wind Systems Finance BV                     | 300,000              | 1.50%  | 15/6/2029        | 278,452               | 0.01%                    |
| Vestas Wind Systems Finance BV                     | 100,000              | 2.00%  | 15/6/2034        | 86,363                | 0.00%                    |
| Vesteda Finance BV                                 | 300,000              | 0.75%  | 18/10/2031       | 252,389               | 0.01%                    |
| VIA Outlets BV                                     | 300,000              | 1.75%  | 15/11/2028       | 283,700               | 0.01%                    |
| Viterra Finance BV                                 | 400,000              | 1.00%  | 24/9/2028        | 369,663               | 0.02%                    |
| Wolters Kluwer NV                                  | 310,000              | 3.00%  | 23/9/2026        | 311,336               | 0.01%                    |
| Wolters Kluwer NV                                  | 100,000              | 1.50%  | 22/3/2027        | 97,536                | 0.00%                    |
| Wolters Kluwer NV                                  | 300,000              | 0.25%  | 30/3/2028        | 277,558               | 0.01%                    |
| Wolters Kluwer NV                                  | 200,000              | 0.75%  | 3/7/2030         | 178,361               | 0.01%                    |
| Wolters Kluwer NV                                  | 400,000              | 3.75%  | 3/4/2031         | 415,141               | 0.02%                    |
|  |                      |        |                  | <b>99,342,254</b>     | <b>4.65%</b>             |
| <b>New Zealand 0.30% (31 December 2023: 0.28%)</b> |                      |        |                  |                       |                          |
| ASB Bank Ltd.                                      | 800,000              | 0.25%  | 8/9/2028         | 725,774               | 0.03%                    |
| ASB Bank Ltd.                                      | 500,000              | 3.19%  | 16/4/2029        | 503,261               | 0.02%                    |
| ASB Bank Ltd.                                      | 1,200,000            | 0.25%  | 21/5/2031        | 1,016,477             | 0.05%                    |
| Auckland Council                                   | 300,000              | 0.13%  | 26/9/2029        | 265,973               | 0.01%                    |
| Auckland Council                                   | 400,000              | 0.25%  | 17/11/2031       | 336,420               | 0.02%                    |
| Bank of New Zealand                                | 1,500,000            | 0.01%  | 15/6/2028        | 1,365,330             | 0.06%                    |
| Bank of New Zealand                                | 500,000              | 3.71%  | 20/12/2028       | 517,828               | 0.02%                    |
| Chorus Ltd.  | 200,000              | 0.88%  | 5/12/2026        | 192,566               | 0.01%                    |
| Chorus Ltd.  | 300,000              | 3.63%  | 7/9/2029         | 306,106               | 0.02%                    |
| Westpac Securities NZ Ltd.                         | 800,000              | 1.10%  | 24/3/2026        | 780,866               | 0.04%                    |
| Westpac Securities NZ Ltd.                         | 500,000              | 0.10%  | 13/7/2027        | 467,401               | 0.02%                    |
|  |                      |        |                  | <b>6,478,002</b>      | <b>0.30%</b>             |
| <b>Norway 1.58% (31 December 2023: 1.72%)</b>      |                      |        |                  |                       |                          |
| Aker BP A.S.A                                      | 400,000              | 4.00%  | 29/5/2032        | 405,756               | 0.02%                    |
| Avinor A.S.  | 240,000              | 0.75%  | 1/10/2030        | 211,516               | 0.01%                    |
| Avinor A.S.  | 300,000              | 3.50%  | 29/5/2034        | 304,406               | 0.01%                    |
| DNB Bank A.S.A                                     | 100,000              | 3.63%  | 16/2/2027        | 100,854               | 0.01%                    |
| DNB Bank A.S.A                                     | 700,000              | 3.13%  | 21/9/2027        | 704,304               | 0.03%                    |
| DNB Bank A.S.A                                     | 1,200,000            | 0.38%  | 18/1/2028        | 1,143,960             | 0.05%                    |
| DNB Bank A.S.A                                     | 500,000              | 4.50%  | 19/7/2028        | 519,145               | 0.02%                    |
| DNB Bank A.S.A                                     | 500,000              | 0.25%  | 23/2/2029        | 459,068               | 0.02%                    |
| DNB Bank A.S.A                                     | 300,000              | 4.00%  | 14/3/2029        | 310,524               | 0.01%                    |
| DNB Bank A.S.A                                     | 484,000              | 4.63%  | 1/11/2029        | 510,921               | 0.02%                    |
| DNB Bank A.S.A                                     | 600,000              | 4.63%  | 28/2/2033        | 620,191               | 0.03%                    |
| DNB Bank A.S.A                                     | 240,000              | 5.00%  | 13/9/2033        | 252,229               | 0.01%                    |
| DNB Boligkreditt A.S.                              | 1,200,000            | 0.63%  | 14/1/2026        | 1,176,992             | 0.06%                    |
| DNB Boligkreditt A.S.                              | 1,000,000            | 0.25%  | 7/9/2026         | 964,169               | 0.05%                    |
| DNB Boligkreditt A.S.                              | 500,000              | 0.01%  | 21/1/2031        | 424,886               | 0.02%                    |
| Eika Boligkreditt A.S.                             | 1,285,000            | 2.50%  | 22/9/2028        | 1,281,399             | 0.06%                    |
| Eika Boligkreditt A.S.                             | 400,000              | 3.25%  | 14/6/2033        | 410,502               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Equinor A.S.A                                      | 352,000              | 0.75%  | 22/5/2026        | 343,327               | 0.02%                    |
| Equinor A.S.A                                      | 800,000              | 0.75%  | 9/11/2026        | 773,509               | 0.04%                    |
| Equinor A.S.A                                      | 200,000              | 1.25%  | 17/2/2027        | 194,303               | 0.01%                    |
| Equinor A.S.A                                      | 560,000              | 1.38%  | 22/5/2032        | 498,695               | 0.02%                    |
| Equinor A.S.A                                      | 500,000              | 1.63%  | 17/2/2035        | 428,478               | 0.02%                    |
| Equinor A.S.A                                      | 300,000              | 1.63%  | 9/11/2036        | 250,688               | 0.01%                    |
| Kommunalbanken A.S.                                | 400,000              | 0.63%  | 20/4/2026        | 391,066               | 0.02%                    |
| Kommunalbanken A.S.                                | 700,000              | 0.88%  | 24/5/2027        | 675,135               | 0.03%                    |
| Kommunalbanken A.S.                                | 450,000              | 2.75%  | 29/11/2027       | 453,889               | 0.02%                    |
| Kommunalbanken A.S.                                | 700,000              | 0.05%  | 24/10/2029       | 622,454               | 0.03%                    |
| Moere Boligkreditt A.S.                            | 635,000              | 2.63%  | 25/9/2029        | 633,746               | 0.03%                    |
| Norsk Hydro A.S.A                                  | 200,000              | 2.00%  | 11/4/2029        | 191,004               | 0.01%                    |
| Public Property Invest A.S.                        | 100,000              | 4.63%  | 12/3/2030        | 100,018               | 0.00%                    |
| SpareBank 1 Boligkreditt A.S.                      | 1,400,000            | 0.13%  | 14/5/2026        | 1,357,527             | 0.06%                    |
| SpareBank 1 Boligkreditt A.S.                      | 900,000              | 0.13%  | 5/11/2029        | 798,057               | 0.04%                    |
| SpareBank 1 Boligkreditt A.S.                      | 2,000,000            | 0.13%  | 12/5/2031        | 1,692,465             | 0.08%                    |
| SpareBank 1 Boligkreditt A.S.                      | 670,000              | 3.00%  | 15/5/2034        | 675,086               | 0.03%                    |
| Sparebank 1 Oestlandet                             | 308,000              | 1.75%  | 27/4/2027        | 300,400               | 0.01%                    |
| SpareBank 1 SMN                                    | 600,000              | 0.13%  | 11/9/2026        | 574,295               | 0.03%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 600,000              | 0.25%  | 9/11/2026        | 572,958               | 0.03%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 300,000              | 3.75%  | 23/11/2027       | 306,944               | 0.01%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 200,000              | 4.88%  | 24/8/2028        | 211,275               | 0.01%                    |
| Sparebanken Soer Boligkreditt A.S.                 | 900,000              | 0.50%  | 6/2/2026         | 880,961               | 0.04%                    |
| Sparebanken Soer Boligkreditt A.S.                 | 1,100,000            | 0.01%  | 26/1/2028        | 1,017,344             | 0.05%                    |
| Sparebanken Vest Boligkreditt A.S.                 | 2,125,000            | 3.00%  | 31/7/2029        | 2,155,187             | 0.10%                    |
| SR-Boligkreditt A.S.                               | 1,000,000            | 0.01%  | 8/10/2026        | 959,155               | 0.05%                    |
| SR-Boligkreditt A.S.                               | 900,000              | 0.01%  | 26/6/2027        | 846,649               | 0.04%                    |
| SR-Boligkreditt A.S.                               | 1,100,000            | 1.63%  | 15/3/2028        | 1,070,107             | 0.05%                    |
| Statkraft A.S.                                     | 400,000              | 1.50%  | 26/3/2030        | 372,459               | 0.02%                    |
| Statkraft A.S.                                     | 463,000              | 3.13%  | 13/12/2031       | 464,169               | 0.02%                    |
| Statkraft A.S.                                     | 430,000              | 3.50%  | 9/6/2033         | 438,170               | 0.02%                    |
| Statkraft A.S.                                     | 116,000              | 3.75%  | 22/3/2039        | 117,979               | 0.01%                    |
| Statnett SF  | 500,000              | 1.25%  | 26/4/2030        | 460,955               | 0.02%                    |
| Storebrand Livsforsikring A.S.                     | 200,000              | 1.88%  | 30/9/2051        | 175,475               | 0.01%                    |
| Telenor A.S.A                                      | 1,000,000            | 0.25%  | 14/2/2028        | 925,717               | 0.04%                    |
| Telenor A.S.A                                      | 400,000              | 1.13%  | 31/5/2029        | 372,350               | 0.02%                    |
| Telenor A.S.A                                      | 700,000              | 4.00%  | 3/10/2030        | 734,962               | 0.03%                    |
| Telenor A.S.A                                      | 200,000              | 1.75%  | 31/5/2034        | 177,838               | 0.01%                    |
| Telenor A.S.A                                      | 500,000              | 0.88%  | 14/2/2035        | 400,313               | 0.02%                    |
| Variable Energi A.S.A                              | 300,000              | 5.50%  | 4/5/2029         | 322,402               | 0.02%                    |
|  |                      |        |                  | <b>33,738,333</b>     | <b>1.58%</b>             |
| <b>Peru 0.03% (31 December 2023: 0.07%)</b>        |                      |        |                  |                       |                          |
| Peruvian Government International Bond             | 510,000              | 1.25%  | 11/3/2033        | 414,141               | 0.02%                    |
| Peruvian Government International Bond             | 360,000              | 1.95%  | 17/11/2036       | 286,140               | 0.01%                    |
|  |                      |        |                  | <b>700,281</b>        | <b>0.03%</b>             |
| <b>Philippines 0.05% (31 December 2023: 0.07%)</b> |                      |        |                  |                       |                          |
| Philippine Government International Bond           | 600,000              | 0.70%  | 3/2/2029         | 538,824               | 0.03%                    |
| Philippine Government International Bond           | 600,000              | 1.75%  | 28/4/2041        | 432,258               | 0.02%                    |
|  |                      |        |                  | <b>971,082</b>        | <b>0.05%</b>             |
| <b>Poland 0.72% (31 December 2023: 0.64%)</b>      |                      |        |                  |                       |                          |
| Bank Gospodarstwa Krajowego                        | 200,000              | 1.75%  | 6/5/2026         | 197,290               | 0.01%                    |
| Bank Gospodarstwa Krajowego                        | 500,000              | 4.00%  | 8/9/2027         | 513,436               | 0.02%                    |
| Bank Gospodarstwa Krajowego                        | 600,000              | 1.63%  | 30/4/2028        | 575,641               | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 200,000              | 2.00%  | 1/6/2030         | 188,063               | 0.01%                    |
| Bank Gospodarstwa Krajowego                        | 700,000              | 0.50%  | 8/7/2031         | 584,706               | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 1,900,000            | 4.00%  | 13/3/2032        | 1,951,216             | 0.09%                    |
| Bank Gospodarstwa Krajowego                        | 302,000              | 5.13%  | 22/2/2033        | 332,926               | 0.02%                    |
| Bank Gospodarstwa Krajowego                        | 1,600,000            | 3.88%  | 13/3/2035        | 1,592,333             | 0.07%                    |
| Bank Polska Kasa Opieki SA                         | 300,000              | 4.00%  | 24/9/2030        | 300,097               | 0.01%                    |
| ORLEN SA   | 200,000              | 1.13%  | 27/5/2028        | 186,261               | 0.01%                    |
| ORLEN SA   | 300,000              | 4.75%  | 13/7/2030        | 317,647               | 0.01%                    |
| Powszechna Kasa Oszczednosci Bank Polski SA        | 500,000              | 3.88%  | 12/9/2027        | 502,031               | 0.02%                    |
| Republic of Poland Government International Bond   | 900,000              | 1.13%  | 7/8/2026         | 878,582               | 0.04%                    |
| Republic of Poland Government International Bond   | 800,000              | 0.88%  | 10/5/2027        | 769,038               | 0.04%                    |
| Republic of Poland Government International Bond   | 500,000              | 1.00%  | 7/3/2029         | 468,986               | 0.02%                    |
| Republic of Poland Government International Bond   | 1,500,000            | 2.75%  | 25/5/2032        | 1,460,090             | 0.07%                    |
| Republic of Poland Government International Bond   | 2,010,000            | 3.63%  | 11/1/2034        | 2,047,318             | 0.10%                    |
| Republic of Poland Government International Bond   | 500,000              | 3.88%  | 22/10/2039       | 503,027               | 0.02%                    |
| Republic of Poland Government International Bond   | 800,000              | 4.25%  | 14/2/2043        | 827,900               | 0.04%                    |
| Republic of Poland Government International Bond   | 1,147,000            | 4.13%  | 11/1/2044        | 1,177,115             | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Tauron Polska Energia SA                            | 100,000              | 2.38%  | 5/7/2027         | 96,542                | 0.00%                    |
|   |                      |        |                  | <b>15,470,245</b>     | <b>0.72%</b>             |
| <b>Portugal 0.40% (31 December 2023: 0.26%)</b>     |                      |        |                  |                       |                          |
| Banco BPI SA  | 900,000              | 3.63%  | 4/7/2028         | 926,438               | 0.04%                    |
| Banco Comercial Portugues SA                        | 300,000              | 1.75%  | 7/4/2028         | 291,413               | 0.01%                    |
| Banco Santander Totta SA                            | 1,000,000            | 3.38%  | 19/4/2028        | 1,021,165             | 0.05%                    |
| Banco Santander Totta SA                            | 1,000,000            | 3.25%  | 15/2/2031        | 1,022,863             | 0.05%                    |
| EDP Finance BV                                      | 500,000              | 0.38%  | 16/9/2026        | 480,757               | 0.02%                    |
| EDP Finance BV                                      | 800,000              | 1.88%  | 21/9/2029        | 760,326               | 0.04%                    |
| EDP Finance BV                                      | 400,000              | 3.88%  | 11/3/2030        | 413,219               | 0.02%                    |
| EDP SA  | 400,000              | 2.88%  | 1/6/2026         | 400,975               | 0.02%                    |
| EDP SA  | 500,000              | 1.63%  | 15/4/2027        | 488,551               | 0.02%                    |
| EDP Servicios Financieros Espana SA                 | 200,000              | 3.50%  | 16/7/2030        | 202,931               | 0.01%                    |
| EDP Servicios Financieros Espana SA                 | 500,000              | 4.38%  | 4/4/2032         | 529,500               | 0.03%                    |
| Fidelidade - Compania de Seguros SA                 | 200,000              | 4.25%  | 4/9/2031         | 201,062               | 0.01%                    |
| Floene Energias SA                                  | 400,000              | 4.88%  | 3/7/2028         | 419,122               | 0.02%                    |
| Novo Banco SA                                       | 800,000              | 4.25%  | 8/3/2028         | 820,049               | 0.04%                    |
| Ren Finance BV                                      | 500,000              | 1.75%  | 18/1/2028        | 482,528               | 0.02%                    |
| Ren Finance BV                                      | 100,000              | 3.50%  | 27/2/2032        | 100,266               | 0.00%                    |
|   |                      |        |                  | <b>8,561,165</b>      | <b>0.40%</b>             |
| <b>Romania 1.02% (31 December 2023: 0.86%)</b>      |                      |        |                  |                       |                          |
| Banca Comerciala Romana SA                          | 200,000              | 7.63%  | 19/5/2027        | 210,037               | 0.01%                    |
| NE Property BV                                      | 400,000              | 1.88%  | 9/10/2026        | 390,729               | 0.02%                    |
| NE Property BV                                      | 200,000              | 4.25%  | 21/1/2032        | 204,781               | 0.01%                    |
| Romanian Government International Bond              | 700,000              | 2.75%  | 26/2/2026        | 693,381               | 0.03%                    |
| Romanian Government International Bond              | 2,000,000            | 5.00%  | 27/9/2026        | 2,044,788             | 0.10%                    |
| Romanian Government International Bond              | 1,300,000            | 2.00%  | 8/12/2026        | 1,259,671             | 0.06%                    |
| Romanian Government International Bond              | 3,180,000            | 2.13%  | 7/3/2028         | 2,980,337             | 0.14%                    |
| Romanian Government International Bond              | 800,000              | 5.50%  | 18/9/2028        | 829,364               | 0.04%                    |
| Romanian Government International Bond              | 1,210,000            | 3.62%  | 26/5/2030        | 1,133,484             | 0.05%                    |
| Romanian Government International Bond              | 2,040,000            | 1.75%  | 13/7/2030        | 1,703,547             | 0.08%                    |
| Romanian Government International Bond              | 712,000              | 5.38%  | 22/3/2031        | 711,329               | 0.03%                    |
| Romanian Government International Bond              | 1,000,000            | 5.13%  | 24/9/2031        | 975,975               | 0.05%                    |
| Romanian Government International Bond              | 1,420,000            | 5.25%  | 30/5/2032        | 1,384,009             | 0.06%                    |
| Romanian Government International Bond              | 2,100,000            | 6.38%  | 18/9/2033        | 2,185,870             | 0.10%                    |
| Romanian Government International Bond              | 750,000              | 3.75%  | 7/2/2034         | 641,478               | 0.03%                    |
| Romanian Government International Bond              | 1,000,000            | 3.88%  | 29/10/2035       | 825,383               | 0.04%                    |
| Romanian Government International Bond              | 1,500,000            | 2.75%  | 14/4/2041        | 969,176               | 0.05%                    |
| Romanian Government International Bond              | 1,680,000            | 2.88%  | 13/4/2042        | 1,086,279             | 0.05%                    |
| Romanian Government International Bond              | 500,000              | 6.00%  | 24/9/2044        | 480,708               | 0.02%                    |
| Romanian Government International Bond              | 845,000              | 4.63%  | 3/4/2049         | 685,380               | 0.03%                    |
| Romanian Government International Bond              | 550,000              | 3.38%  | 28/1/2050        | 357,856               | 0.02%                    |
|   |                      |        |                  | <b>21,753,562</b>     | <b>1.02%</b>             |
| <b>Saudi Arabia 0.04% (31 December 2023: 0.03%)</b> |                      |        |                  |                       |                          |
| Saudi Government International Bond                 | 300,000              | 0.63%  | 3/3/2030         | 265,657               | 0.01%                    |
| Saudi Government International Bond                 | 700,000              | 2.00%  | 9/7/2039         | 542,485               | 0.03%                    |
|   |                      |        |                  | <b>808,142</b>        | <b>0.04%</b>             |
| <b>Singapore 0.25% (31 December 2023: 0.15%)</b>    |                      |        |                  |                       |                          |
| CapitaLand Ascendas                                 | 200,000              | 0.75%  | 23/6/2028        | 180,188               | 0.01%                    |
| Standard Chartered Bank Singapore Ltd.              | 1,650,000            | 3.32%  | 28/5/2027        | 1,680,946             | 0.08%                    |
| Standard Chartered Bank Singapore Ltd.              | 1,049,000            | 2.60%  | 2/10/2028        | 1,048,569             | 0.05%                    |
| Temasek Financial I Ltd.                            | 300,000              | 3.25%  | 15/2/2027        | 303,417               | 0.01%                    |
| Temasek Financial I Ltd.                            | 743,000              | 3.50%  | 15/2/2033        | 760,739               | 0.03%                    |
| Temasek Financial I Ltd.                            | 300,000              | 1.25%  | 20/11/2049       | 192,121               | 0.01%                    |
| United Overseas Bank Ltd.                           | 1,350,000            | 0.01%  | 1/12/2027        | 1,250,619             | 0.06%                    |
|   |                      |        |                  | <b>5,416,599</b>      | <b>0.25%</b>             |
| <b>Slovakia 0.17% (31 December 2023: 0.16%)</b>     |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                           | 1,400,000            | 3.25%  | 12/1/2026        | 1,406,846             | 0.07%                    |
| Via Pribina A.S.                                    | 489,944              | 4.78%  | 30/9/2039        | 498,150               | 0.02%                    |
| Vseobecna Uverova Banka A.S.                        | 1,100,000            | 0.88%  | 22/3/2027        | 1,054,956             | 0.05%                    |
| Vseobecna Uverova Banka A.S.                        | 600,000              | 3.88%  | 5/9/2028         | 619,486               | 0.03%                    |
|   |                      |        |                  | <b>3,579,438</b>      | <b>0.17%</b>             |
| <b>Slovenia 0.01% (31 December 2023: 0.00%)</b>     |                      |        |                  |                       |                          |
| Nova Ljubljanska Banka dd                           | 300,000              | 4.50%  | 29/5/2030        | 309,197               | 0.01%                    |
|   |                      |        |                  | <b>309,197</b>        | <b>0.01%</b>             |
| <b>South Africa 0.05% (31 December 2023: 0.05%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                          | 500,000              | 5.00%  | 15/3/2031        | 540,220               | 0.03%                    |
| Anglo American Capital plc                          | 500,000              | 4.13%  | 15/3/2032        | 516,234               | 0.02%                    |
| Anglo American Capital plc                          | 100,000              | 4.75%  | 21/9/2032        | 107,013               | 0.00%                    |
|   |                      |        |                  | <b>1,163,467</b>      | <b>0.05%</b>             |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>South Korea 0.27% (31 December 2023: 0.47%)</b>    |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                           | 882,000              | 3.50%  | 7/6/2026         | 890,961               | 0.04%                    |
| Export-Import Bank of Korea                           | 280,000              | 3.63%  | 7/6/2030         | 288,106               | 0.01%                    |
| KEB Hana Bank   | 1,258,000            | 3.75%  | 4/5/2026         | 1,275,989             | 0.06%                    |
| Kookmin Bank  | 480,000              | 4.00%  | 13/4/2027        | 493,448               | 0.02%                    |
| Korea Housing Finance Corp.                           | 2,900,000            | 2.73%  | 2/7/2028         | 2,909,121             | 0.14%                    |
|   |                      |        |                  | <b>5,857,625</b>      | <b>0.27%</b>             |
| <b>Spain 4.21% (31 December 2023: 4.62%)</b>          |                      |        |                  |                       |                          |
| Abanca Corp. Bancaria SA                              | 200,000              | 5.88%  | 2/4/2030         | 219,922               | 0.01%                    |
| Abertis Infraestructuras SA                           | 600,000              | 1.38%  | 20/5/2026        | 589,603               | 0.03%                    |
| Abertis Infraestructuras SA                           | 500,000              | 1.00%  | 27/2/2027        | 482,803               | 0.02%                    |
| Abertis Infraestructuras SA                           | 200,000              | 2.38%  | 27/9/2027        | 197,410               | 0.01%                    |
| Abertis Infraestructuras SA                           | 200,000              | 4.13%  | 31/1/2028        | 206,424               | 0.01%                    |
| Abertis Infraestructuras SA                           | 200,000              | 1.25%  | 7/2/2028         | 189,667               | 0.01%                    |
| Abertis Infraestructuras SA                           | 700,000              | 2.25%  | 29/3/2029        | 681,916               | 0.03%                    |
| Abertis Infraestructuras SA                           | 200,000              | 1.63%  | 15/7/2029        | 188,206               | 0.01%                    |
| Abertis Infraestructuras SA                           | 100,000              | 4.13%  | 7/8/2029         | 104,036               | 0.01%                    |
| Abertis Infraestructuras SA                           | 100,000              | 3.00%  | 27/3/2031        | 99,401                | 0.01%                    |
| Abertis Infraestructuras SA                           | 500,000              | 1.88%  | 26/3/2032        | 457,737               | 0.02%                    |
| Acciona Energia Financiacion Filiales SA              | 200,000              | 0.38%  | 7/10/2027        | 187,689               | 0.01%                    |
| Acciona Energia Financiacion Filiales SA              | 200,000              | 5.13%  | 23/4/2031        | 212,657               | 0.01%                    |
| Acciona Energia Financiacion Filiales SA              | 500,000              | 1.38%  | 26/1/2032        | 428,494               | 0.02%                    |
| Amadeus IT Group SA                                   | 300,000              | 1.50%  | 18/9/2026        | 294,875               | 0.01%                    |
| Amadeus IT Group SA                                   | 100,000              | 2.88%  | 20/5/2027        | 100,255               | 0.01%                    |
| Amadeus IT Group SA                                   | 200,000              | 1.88%  | 24/9/2028        | 193,223               | 0.01%                    |
| Amadeus IT Group SA                                   | 500,000              | 3.50%  | 21/3/2029        | 509,128               | 0.02%                    |
| Atradius Credito y Caucion SA de Seguros y Reaseguros | 100,000              | 5.00%  | 17/4/2034        | 106,236               | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,500,000            | 0.50%  | 14/1/2027        | 1,432,912             | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,600,000            | 0.13%  | 24/3/2027        | 1,551,327             | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 3.13%  | 17/7/2027        | 609,365               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 3.38%  | 20/9/2027        | 610,867               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 4.38%  | 14/10/2029       | 106,560               | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 500,000              | 3.63%  | 7/6/2030         | 514,282               | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 4.63%  | 13/1/2031        | 635,781               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 3.50%  | 26/3/2031        | 613,354               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 5.75%  | 15/9/2033        | 638,635               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 600,000              | 3.88%  | 15/1/2034        | 624,367               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 500,000              | 4.88%  | 8/2/2036         | 521,721               | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 400,000              | 4.38%  | 29/8/2036        | 405,601               | 0.02%                    |
| Banco de Sabadell SA                                  | 1,200,000            | 3.50%  | 28/8/2026        | 1,218,854             | 0.06%                    |
| Banco de Sabadell SA                                  | 500,000              | 1.13%  | 11/3/2027        | 490,026               | 0.02%                    |
| Banco de Sabadell SA                                  | 1,400,000            | 0.13%  | 10/2/2028        | 1,295,163             | 0.06%                    |
| Banco de Sabadell SA                                  | 100,000              | 5.13%  | 10/11/2028       | 105,687               | 0.01%                    |
| Banco de Sabadell SA                                  | 600,000              | 5.25%  | 7/2/2029         | 635,202               | 0.03%                    |
| Banco de Sabadell SA                                  | 400,000              | 5.00%  | 7/6/2029         | 424,706               | 0.02%                    |
| Banco de Sabadell SA                                  | 700,000              | 5.50%  | 8/9/2029         | 751,562               | 0.04%                    |
| Banco de Sabadell SA                                  | 900,000              | 4.00%  | 15/1/2030        | 930,469               | 0.04%                    |
| Banco de Sabadell SA                                  | 200,000              | 4.25%  | 13/9/2030        | 207,560               | 0.01%                    |
| Banco de Sabadell SA                                  | 500,000              | 3.50%  | 27/5/2031        | 501,047               | 0.02%                    |
| Banco de Sabadell SA                                  | 1,300,000            | 3.25%  | 5/6/2034         | 1,329,534             | 0.06%                    |
| Banco Santander SA                                    | 1,100,000            | 3.38%  | 11/1/2026        | 1,109,329             | 0.05%                    |
| Banco Santander SA                                    | 600,000              | 3.25%  | 4/4/2026         | 601,852               | 0.03%                    |
| Banco Santander SA                                    | 700,000              | 0.30%  | 4/10/2026        | 671,317               | 0.03%                    |
| Banco Santander SA                                    | 500,000              | 0.50%  | 4/2/2027         | 476,448               | 0.02%                    |
| Banco Santander SA                                    | 800,000              | 0.50%  | 24/3/2027        | 777,355               | 0.04%                    |
| Banco Santander SA                                    | 600,000              | 4.63%  | 18/10/2027       | 617,192               | 0.03%                    |
| Banco Santander SA                                    | 1,000,000            | 3.50%  | 9/1/2028         | 1,013,243             | 0.05%                    |
| Banco Santander SA                                    | 1,000,000            | 3.88%  | 16/1/2028        | 1,029,543             | 0.05%                    |
| Banco Santander SA                                    | 600,000              | 2.13%  | 8/2/2028         | 580,983               | 0.03%                    |
| Banco Santander SA                                    | 700,000              | 0.20%  | 11/2/2028        | 644,191               | 0.03%                    |
| Banco Santander SA                                    | 600,000              | 3.25%  | 14/2/2028        | 611,793               | 0.03%                    |
| Banco Santander SA                                    | 600,000              | 3.88%  | 22/4/2029        | 615,398               | 0.03%                    |
| Banco Santander SA                                    | 400,000              | 3.13%  | 28/5/2029        | 407,795               | 0.02%                    |
| Banco Santander SA                                    | 1,300,000            | 0.25%  | 10/7/2029        | 1,164,808             | 0.05%                    |
| Banco Santander SA                                    | 500,000              | 3.50%  | 9/1/2030         | 508,568               | 0.02%                    |
| Banco Santander SA                                    | 600,000              | 3.38%  | 11/1/2030        | 616,675               | 0.03%                    |
| Banco Santander SA                                    | 500,000              | 1.63%  | 22/10/2030       | 452,592               | 0.02%                    |
| Banco Santander SA                                    | 1,400,000            | 4.88%  | 18/10/2031       | 1,512,783             | 0.07%                    |
| Banco Santander SA                                    | 500,000              | 1.00%  | 4/11/2031        | 431,361               | 0.02%                    |
| Banco Santander SA                                    | 600,000              | 0.10%  | 27/2/2032        | 493,965               | 0.02%                    |
| Banco Santander SA                                    | 1,000,000            | 2.75%  | 8/9/2032         | 992,883               | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Santander SA                      | 800,000              | 3.50%  | 2/10/2032        | 796,359               | 0.04%                    |
| Banco Santander SA                      | 400,000              | 5.75%  | 23/8/2033        | 425,309               | 0.02%                    |
| Banco Santander SA                      | 600,000              | 3.75%  | 9/1/2034         | 616,895               | 0.03%                    |
| Banco Santander SA                      | 700,000              | 5.00%  | 22/4/2034        | 731,708               | 0.03%                    |
| Banco Santander SA                      | 900,000              | 2.00%  | 27/11/2034       | 828,034               | 0.04%                    |
| Bankinter SA                            | 900,000              | 0.63%  | 6/10/2027        | 849,251               | 0.04%                    |
| Bankinter SA                            | 700,000              | 3.05%  | 29/5/2028        | 706,637               | 0.03%                    |
| Bankinter SA                            | 200,000              | 4.38%  | 3/5/2030         | 210,376               | 0.01%                    |
| Bankinter SA                            | 500,000              | 3.50%  | 10/9/2032        | 504,195               | 0.02%                    |
| Bankinter SA                            | 300,000              | 1.25%  | 23/12/2032       | 283,094               | 0.01%                    |
| CaixaBank SA                            | 1,200,000            | 1.38%  | 19/6/2026        | 1,176,815             | 0.06%                    |
| CaixaBank SA                            | 500,000              | 0.75%  | 9/7/2026         | 485,152               | 0.02%                    |
| CaixaBank SA                            | 300,000              | 1.13%  | 12/11/2026       | 290,686               | 0.01%                    |
| CaixaBank SA                            | 300,000              | 4.63%  | 16/5/2027        | 307,008               | 0.01%                    |
| CaixaBank SA                            | 2,300,000            | 1.00%  | 17/1/2028        | 2,193,814             | 0.10%                    |
| CaixaBank SA                            | 1,000,000            | 0.63%  | 21/1/2028        | 957,660               | 0.05%                    |
| CaixaBank SA                            | 500,000              | 0.75%  | 26/5/2028        | 475,696               | 0.02%                    |
| CaixaBank SA                            | 1,000,000            | 5.00%  | 19/7/2029        | 1,063,478             | 0.05%                    |
| CaixaBank SA                            | 1,300,000            | 3.75%  | 7/9/2029         | 1,349,590             | 0.06%                    |
| CaixaBank SA                            | 400,000              | 4.25%  | 6/9/2030         | 424,374               | 0.02%                    |
| CaixaBank SA                            | 800,000              | 5.38%  | 14/11/2030       | 877,091               | 0.04%                    |
| CaixaBank SA                            | 500,000              | 1.25%  | 18/6/2031        | 487,160               | 0.02%                    |
| CaixaBank SA                            | 200,000              | 6.25%  | 23/2/2033        | 214,190               | 0.01%                    |
| CaixaBank SA                            | 300,000              | 4.38%  | 29/11/2033       | 324,064               | 0.02%                    |
| CaixaBank SA                            | 600,000              | 6.13%  | 30/5/2034        | 652,210               | 0.03%                    |
| CaixaBank SA                            | 500,000              | 5.13%  | 19/7/2034        | 552,819               | 0.03%                    |
| CaixaBank SA                            | 1,150,000            | 4.13%  | 24/3/2036        | 1,257,430             | 0.06%                    |
| CaixaBank SA                            | 400,000              | 4.38%  | 8/8/2036         | 406,896               | 0.02%                    |
| Caja Rural de Navarra SCC               | 500,000              | 3.00%  | 26/4/2027        | 504,634               | 0.02%                    |
| Cellnex Finance Co. SA                  | 1,300,000            | 1.00%  | 15/9/2027        | 1,238,012             | 0.06%                    |
| Cellnex Finance Co., SA                 | 500,000              | 3.63%  | 24/1/2029        | 507,993               | 0.02%                    |
| Cellnex Finance Co., SA                 | 1,000,000            | 2.00%  | 15/9/2032        | 901,822               | 0.04%                    |
| Cellnex Telecom SA                      | 900,000              | 1.88%  | 26/6/2029        | 851,580               | 0.04%                    |
| Criteria Caixa SA                       | 500,000              | 0.88%  | 28/10/2027       | 470,998               | 0.02%                    |
| Deutsche Bank SA Espanola               | 1,700,000            | 3.63%  | 23/11/2026       | 1,735,057             | 0.08%                    |
| El Corte Ingles SA                      | 100,000              | 4.25%  | 26/6/2031        | 104,086               | 0.01%                    |
| Enagas Financiaciones SA                | 300,000              | 3.63%  | 24/1/2034        | 299,499               | 0.01%                    |
| FCC Aqualia SA                          | 200,000              | 2.63%  | 8/6/2027         | 198,275               | 0.01%                    |
| FCC Servicios Medio Ambiente Holding SA | 700,000              | 5.25%  | 30/10/2029       | 753,078               | 0.04%                    |
| Ferrovial Emisiones SA                  | 100,000              | 0.54%  | 12/11/2028       | 91,350                | 0.00%                    |
| Iberdrola Finanzas SA                   | 700,000              | 4.25%  | Perpetual        | 708,928               | 0.03%                    |
| Iberdrola Finanzas SA                   | 600,000              | 4.88%  | Perpetual        | 619,064               | 0.03%                    |
| Iberdrola Finanzas SA                   | 300,000              | 4.87%  | Perpetual        | 313,661               | 0.02%                    |
| Iberdrola Finanzas SA                   | 300,000              | 1.58%  | Perpetual        | 282,668               | 0.01%                    |
| Iberdrola Finanzas SA                   | 1,000,000            | 1.25%  | 28/10/2026       | 977,083               | 0.05%                    |
| Iberdrola Finanzas SA                   | 200,000              | 2.63%  | 30/3/2028        | 199,212               | 0.01%                    |
| Iberdrola Finanzas SA                   | 1,000,000            | 3.13%  | 22/11/2028       | 1,013,079             | 0.05%                    |
| Iberdrola Finanzas SA                   | 300,000              | 3.00%  | 30/9/2031        | 298,051               | 0.01%                    |
| Iberdrola Finanzas SA                   | 300,000              | 1.38%  | 11/3/2032        | 266,531               | 0.01%                    |
| Iberdrola Finanzas SA                   | 300,000              | 3.38%  | 22/11/2032       | 304,151               | 0.01%                    |
| Iberdrola Finanzas SA                   | 400,000              | 3.63%  | 13/7/2033        | 410,275               | 0.02%                    |
| Iberdrola Finanzas SA                   | 400,000              | 3.63%  | 18/7/2034        | 408,740               | 0.02%                    |
| Iberdrola Finanzas SA                   | 300,000              | 3.38%  | 30/9/2035        | 297,691               | 0.01%                    |
| Iberdrola International BV              | 1,100,000            | 2.25%  | Perpetual        | 1,031,258             | 0.05%                    |
| Iberdrola International BV              | 500,000              | 1.45%  | Perpetual        | 480,068               | 0.02%                    |
| Iberdrola International BV              | 400,000              | 1.87%  | Perpetual        | 391,661               | 0.02%                    |
| Iberdrola International BV              | 400,000              | 1.83%  | Perpetual        | 363,344               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA         | 300,000              | 0.75%  | 22/6/2029        | 271,795               | 0.01%                    |
| Inmobiliaria Colonial Socimi SA         | 200,000              | 2.50%  | 28/11/2029       | 195,304               | 0.01%                    |
| Kutxabank SA                            | 300,000              | 4.00%  | 1/2/2028         | 306,390               | 0.01%                    |
| Mapfre SA                               | 200,000              | 4.13%  | 7/9/2048         | 202,734               | 0.01%                    |
| Merlin Properties Socimi SA             | 600,000              | 2.38%  | 13/7/2027        | 592,682               | 0.03%                    |
| Merlin Properties Socimi SA             | 400,000              | 2.38%  | 18/9/2029        | 388,774               | 0.02%                    |
| Merlin Properties Socimi SA             | 400,000              | 1.38%  | 1/6/2030         | 365,550               | 0.02%                    |
| Merlin Properties Socimi SA             | 300,000              | 1.88%  | 4/12/2034        | 256,905               | 0.01%                    |
| Naturgy Finance Iberia SA               | 200,000              | 1.50%  | 29/1/2028        | 192,092               | 0.01%                    |
| Naturgy Finance Iberia SA               | 300,000              | 0.75%  | 28/11/2029       | 271,126               | 0.01%                    |
| Naturgy Finance Iberia SA               | 500,000              | 3.25%  | 2/10/2030        | 500,631               | 0.02%                    |
| Naturgy Finance Iberia SA               | 100,000              | 3.63%  | 2/10/2034        | 99,279                | 0.01%                    |
| NorteGas Energia Distribucion SA        | 100,000              | 2.07%  | 28/9/2027        | 96,549                | 0.00%                    |
| NorteGas Energia Distribucion SA        | 300,000              | 0.91%  | 22/1/2031        | 250,463               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Programa Cedulas TDA Fondo de Titulizacion de Activos                          | 800,000              | 4.25%  | 28/3/2027        | 830,169               | 0.04%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos                          | 1,700,000            | 4.25%  | 10/4/2031        | 1,848,602             | 0.09%                    |
| Prosegur Cash SA   | 500,000              | 1.38%  | 4/2/2026         | 491,722               | 0.02%                    |
| Red Electrica Financiaciones SA  | 300,000              | 1.25%  | 13/3/2027        | 290,955               | 0.01%                    |
| Red Electrica Financiaciones SA  | 400,000              | 0.38%  | 24/7/2028        | 370,404               | 0.02%                    |
| Red Electrica Financiaciones SA  | 100,000              | 3.00%  | 17/1/2034        | 97,879                | 0.00%                    |
| Redeia Corp. SA  | 100,000              | 4.63%  | Perpetual        | 102,688               | 0.01%                    |
| Redeia Corp. SA  | 400,000              | 3.38%  | 9/7/2032         | 401,166               | 0.02%                    |
| Redexis Gas Finance BV   | 400,000              | 1.88%  | 27/4/2027        | 388,470               | 0.02%                    |
| Redexis SA   | 100,000              | 4.38%  | 30/5/2031        | 101,903               | 0.01%                    |
| Repsol Europe Finance Sarl   | 300,000              | 0.88%  | 6/7/2033         | 245,889               | 0.01%                    |
| Repsol International Finance BV  | 350,000              | 4.25%  | Perpetual        | 355,424               | 0.02%                    |
| Santander Consumer Finance SA  | 700,000              | 0.50%  | 14/1/2027        | 668,156               | 0.03%                    |
| Santander Consumer Finance SA  | 400,000              | 4.13%  | 5/5/2028         | 415,355               | 0.02%                    |
| Santander Consumer Finance SA  | 400,000              | 3.75%  | 17/1/2029        | 410,474               | 0.02%                    |
| Telefonica Emisiones SA  | 1,400,000            | 1.46%  | 13/4/2026        | 1,380,036             | 0.07%                    |
| Telefonica Emisiones SA  | 500,000              | 1.45%  | 22/1/2027        | 487,325               | 0.02%                    |
| Telefonica Emisiones SA  | 1,100,000            | 2.32%  | 17/10/2028       | 1,082,717             | 0.05%                    |
| Telefonica Emisiones SA  | 700,000              | 0.66%  | 3/2/2030         | 626,343               | 0.03%                    |
| Telefonica Emisiones SA  | 500,000              | 2.59%  | 25/5/2031        | 483,393               | 0.02%                    |
| Telefonica Emisiones SA  | 700,000              | 1.81%  | 21/5/2032        | 630,099               | 0.03%                    |
| Telefonica Emisiones SA  | 400,000              | 4.18%  | 21/11/2033       | 417,461               | 0.02%                    |
| Telefonica Emisiones SA  | 300,000              | 4.06%  | 24/1/2036        | 307,782               | 0.01%                    |
| Telefonica Emisiones SA  | 200,000              | 1.96%  | 1/7/2039         | 158,430               | 0.01%                    |
| Telefonica Emisiones SA  | 400,000              | 1.86%  | 13/7/2040        | 304,483               | 0.01%                    |
| Unicaja Banco SA   | 300,000              | 5.13%  | 21/2/2029        | 316,374               | 0.02%                    |
| Werfen SA  | 200,000              | 4.63%  | 6/6/2028         | 209,063               | 0.01%                    |
|  |                      |        |                  | <b>89,817,214</b>     | <b>4.21%</b>             |
| <b>Supranational 19.93% (31 December 2023: 18.38%)</b>                         |                      |        |                  |                       |                          |
| African Development Bank   | 900,000              | 0.13%  | 7/10/2026        | 867,194               | 0.04%                    |
| African Development Bank   | 600,000              | 0.50%  | 22/3/2027        | 576,804               | 0.03%                    |
| African Development Bank   | 728,000              | 0.50%  | 21/3/2029        | 671,571               | 0.03%                    |
| African Development Bank   | 419,000              | 2.25%  | 14/9/2029        | 415,207               | 0.02%                    |
| Asian Development Bank   | 225,000              | 0.03%  | 31/1/2030        | 198,297               | 0.01%                    |
| Asian Development Bank   | 900,000              | 0.10%  | 17/6/2031        | 764,554               | 0.04%                    |
| Asian Development Bank   | 1,453,000            | 1.95%  | 22/7/2032        | 1,377,607             | 0.06%                    |
| Asian Development Bank   | 420,000              | 2.90%  | 25/7/2034        | 422,369               | 0.02%                    |
| Asian Development Bank   | 400,000              | 2.00%  | 10/6/2037        | 358,194               | 0.02%                    |
| Asian Infrastructure Investment Bank   | 1,300,000            | 3.00%  | 14/2/2028        | 1,323,623             | 0.06%                    |
| Asian Infrastructure Investment Bank   | 1,000,000            | 2.88%  | 23/5/2031        | 1,019,862             | 0.05%                    |
| Banque Ouest Africaine de Developpement  | 300,000              | 2.75%  | 22/1/2033        | 251,113               | 0.01%                    |
| Corp. Andina de Fomento  | 1,070,000            | 0.25%  | 4/2/2026         | 1,041,662             | 0.05%                    |
| Corp. Andina de Fomento  | 540,000              | 4.50%  | 7/3/2028         | 564,620               | 0.03%                    |
| Corp. Andina de Fomento  | 790,000              | 3.63%  | 13/2/2030        | 808,235               | 0.04%                    |
| Council Of Europe Development Bank   | 900,000              | 0.38%  | 8/6/2026         | 875,603               | 0.04%                    |
| Council Of Europe Development Bank   | 1,800,000            | 0.00%  | 9/4/2027         | 1,708,749             | 0.08%                    |
| Council Of Europe Development Bank   | 800,000              | 0.63%  | 30/1/2029        | 744,903               | 0.03%                    |
| Council Of Europe Development Bank   | 500,000              | 0.05%  | 21/1/2030        | 442,825               | 0.02%                    |
| Council Of Europe Development Bank   | 1,000,000            | 2.88%  | 13/4/2030        | 1,017,633             | 0.05%                    |
| Council Of Europe Development Bank   | 500,000              | 0.00%  | 20/1/2031        | 429,251               | 0.02%                    |
| Council Of Europe Development Bank   | 930,000              | 0.25%  | 19/1/2032        | 789,220               | 0.04%                    |
| Council Of Europe Development Bank   | 500,000              | 2.88%  | 17/1/2033        | 506,421               | 0.02%                    |
| Council Of Europe Development Bank   | 630,000              | 2.63%  | 11/1/2034        | 622,933               | 0.03%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 600,000              | 0.00%  | 28/7/2026        | 577,912               | 0.03%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 0.10%  | 20/5/2030        | 439,588               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 3.13%  | 9/11/2031        | 513,994               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 400,000              | 3.13%  | 30/3/2033        | 409,297               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 470,000              | 0.15%  | 10/10/2034       | 361,742               | 0.02%                    |
| European Bank for Reconstruction & Development                                 | 908,000              | 2.88%  | 17/7/2031        | 925,451               | 0.04%                    |
| European Financial Stability Facility  | 1,500,000            | 0.40%  | 31/5/2026        | 1,461,723             | 0.07%                    |
| European Financial Stability Facility  | 6,108,000            | 2.75%  | 17/8/2026        | 6,150,987             | 0.29%                    |
| European Financial Stability Facility  | 1,800,000            | 0.63%  | 16/10/2026       | 1,748,896             | 0.08%                    |
| European Financial Stability Facility  | 2,500,000            | 0.75%  | 3/5/2027         | 2,414,278             | 0.11%                    |
| European Financial Stability Facility  | 3,500,000            | 0.88%  | 26/7/2027        | 3,377,637             | 0.16%                    |
| European Financial Stability Facility  | 1,397,000            | 0.00%  | 13/10/2027       | 1,309,368             | 0.06%                    |
| European Financial Stability Facility  | 3,200,000            | 2.50%  | 15/12/2027       | 3,211,309             | 0.15%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| European Financial Stability Facility | 2,335,000            | 0.95%  | 14/2/2028        | 2,238,078             | 0.10%                    |
| European Financial Stability Facility | 2,200,000            | 2.38%  | 11/4/2028        | 2,200,123             | 0.10%                    |
| European Financial Stability Facility | 282,000              | 0.88%  | 5/9/2028         | 267,065               | 0.01%                    |
| European Financial Stability Facility | 1,099,000            | 3.50%  | 11/4/2029        | 1,145,155             | 0.05%                    |
| European Financial Stability Facility | 4,652,000            | 2.63%  | 16/7/2029        | 4,680,607             | 0.22%                    |
| European Financial Stability Facility | 1,600,000            | 0.05%  | 17/10/2029       | 1,425,745             | 0.07%                    |
| European Financial Stability Facility | 1,000,000            | 0.13%  | 18/3/2030        | 884,107               | 0.04%                    |
| European Financial Stability Facility | 2,599,000            | 3.00%  | 10/7/2030        | 2,650,309             | 0.12%                    |
| European Financial Stability Facility | 2,380,000            | 0.00%  | 20/1/2031        | 2,036,545             | 0.10%                    |
| European Financial Stability Facility | 480,000              | 3.88%  | 30/3/2032        | 517,886               | 0.02%                    |
| European Financial Stability Facility | 1,600,000            | 2.38%  | 21/6/2032        | 1,569,027             | 0.07%                    |
| European Financial Stability Facility | 1,975,000            | 2.88%  | 16/2/2033        | 2,002,502             | 0.09%                    |
| European Financial Stability Facility | 2,854,000            | 1.25%  | 24/5/2033        | 2,542,942             | 0.12%                    |
| European Financial Stability Facility | 2,650,000            | 2.88%  | 13/2/2034        | 2,662,590             | 0.12%                    |
| European Financial Stability Facility | 1,390,000            | 3.00%  | 4/9/2034         | 1,408,418             | 0.07%                    |
| European Financial Stability Facility | 2,070,000            | 0.88%  | 10/4/2035        | 1,708,207             | 0.08%                    |
| European Financial Stability Facility | 4,250,000            | 3.38%  | 30/8/2038        | 4,393,976             | 0.21%                    |
| European Financial Stability Facility | 1,830,000            | 1.70%  | 13/2/2043        | 1,470,268             | 0.07%                    |
| European Financial Stability Facility | 2,110,000            | 2.35%  | 29/7/2044        | 1,858,386             | 0.09%                    |
| European Financial Stability Facility | 2,054,000            | 1.20%  | 17/2/2045        | 1,465,090             | 0.07%                    |
| European Financial Stability Facility | 1,128,000            | 1.38%  | 31/5/2047        | 819,986               | 0.04%                    |
| European Financial Stability Facility | 2,225,000            | 1.80%  | 10/7/2048        | 1,735,230             | 0.08%                    |
| European Financial Stability Facility | 2,580,000            | 0.70%  | 20/1/2050        | 1,509,564             | 0.07%                    |
| European Financial Stability Facility | 1,563,000            | 0.70%  | 17/1/2053        | 865,750               | 0.04%                    |
| European Financial Stability Facility | 1,550,000            | 1.75%  | 17/7/2053        | 1,155,902             | 0.05%                    |
| European Investment Bank              | 1,900,000            | 0.00%  | 13/3/2026        | 1,850,479             | 0.09%                    |
| European Investment Bank              | 2,200,000            | 0.38%  | 14/4/2026        | 2,149,801             | 0.10%                    |
| European Investment Bank              | 2,350,000            | 0.10%  | 15/10/2026       | 2,265,186             | 0.11%                    |
| European Investment Bank              | 1,539,000            | 0.50%  | 15/1/2027        | 1,487,407             | 0.07%                    |
| European Investment Bank              | 3,263,000            | 0.00%  | 17/6/2027        | 3,089,960             | 0.14%                    |
| European Investment Bank              | 1,550,000            | 0.38%  | 15/9/2027        | 1,474,399             | 0.07%                    |
| European Investment Bank              | 3,300,000            | 0.88%  | 14/1/2028        | 3,166,230             | 0.15%                    |
| European Investment Bank              | 2,900,000            | 0.00%  | 15/5/2028        | 2,687,898             | 0.13%                    |
| European Investment Bank              | 3,950,000            | 2.75%  | 28/7/2028        | 4,012,220             | 0.19%                    |
| European Investment Bank              | 3,900,000            | 0.63%  | 22/1/2029        | 3,636,027             | 0.17%                    |
| European Investment Bank              | 1,000,000            | 0.13%  | 20/6/2029        | 904,557               | 0.04%                    |
| European Investment Bank              | 1,400,000            | 0.25%  | 14/9/2029        | 1,265,678             | 0.06%                    |
| European Investment Bank              | 900,000              | 0.05%  | 15/11/2029       | 802,176               | 0.04%                    |
| European Investment Bank              | 1,938,000            | 2.25%  | 14/12/2029       | 1,921,267             | 0.09%                    |
| European Investment Bank              | 3,108,000            | 2.25%  | 15/3/2030        | 3,078,917             | 0.14%                    |
| European Investment Bank              | 1,658,000            | 4.00%  | 15/4/2030        | 1,783,581             | 0.08%                    |
| European Investment Bank              | 6,932,000            | 2.75%  | 30/7/2030        | 7,024,535             | 0.33%                    |
| European Investment Bank              | 1,000,000            | 0.00%  | 9/9/2030         | 869,104               | 0.04%                    |
| European Investment Bank              | 3,100,000            | 0.00%  | 14/1/2031        | 2,671,448             | 0.12%                    |
| European Investment Bank              | 1,500,000            | 2.88%  | 15/10/2031       | 1,533,786             | 0.07%                    |
| European Investment Bank              | 3,900,000            | 0.25%  | 20/1/2032        | 3,326,494             | 0.16%                    |
| European Investment Bank              | 800,000              | 1.00%  | 14/4/2032        | 717,879               | 0.03%                    |
| European Investment Bank              | 1,683,000            | 1.50%  | 15/6/2032        | 1,561,615             | 0.07%                    |
| European Investment Bank              | 1,355,000            | 2.88%  | 12/1/2033        | 1,376,572             | 0.06%                    |
| European Investment Bank              | 1,630,000            | 1.13%  | 13/4/2033        | 1,446,845             | 0.07%                    |
| European Investment Bank              | 1,126,000            | 3.00%  | 15/7/2033        | 1,151,447             | 0.05%                    |
| European Investment Bank              | 7,258,000            | 2.75%  | 16/1/2034        | 7,264,437             | 0.34%                    |
| European Investment Bank              | 1,200,000            | 2.63%  | 4/9/2034         | 1,185,856             | 0.06%                    |
| European Investment Bank              | 1,150,000            | 0.05%  | 13/10/2034       | 883,249               | 0.04%                    |
| European Investment Bank              | 950,000              | 2.63%  | 15/3/2035        | 932,930               | 0.04%                    |
| European Investment Bank              | 560,000              | 0.01%  | 15/11/2035       | 413,438               | 0.02%                    |
| European Investment Bank              | 2,700,000            | 0.20%  | 17/3/2036        | 2,019,647             | 0.09%                    |
| European Investment Bank              | 2,000,000            | 1.13%  | 15/9/2036        | 1,653,660             | 0.08%                    |
| European Investment Bank              | 2,100,000            | 4.00%  | 15/10/2037       | 2,336,373             | 0.11%                    |
| European Investment Bank              | 1,025,000            | 0.50%  | 13/11/2037       | 757,054               | 0.04%                    |
| European Investment Bank              | 1,414,000            | 3.00%  | 15/2/2039        | 1,411,643             | 0.07%                    |
| European Investment Bank              | 950,000              | 2.75%  | 15/3/2040        | 919,085               | 0.04%                    |
| European Investment Bank              | 560,000              | 0.25%  | 15/6/2040        | 370,410               | 0.02%                    |
| European Investment Bank              | 770,000              | 0.01%  | 15/5/2041        | 471,062               | 0.02%                    |
| European Investment Bank              | 400,000              | 3.63%  | 14/3/2042        | 428,522               | 0.02%                    |
| European Investment Bank              | 369,000              | 1.00%  | 14/11/2042       | 264,042               | 0.01%                    |
| European Investment Bank              | 900,000              | 1.75%  | 15/9/2045        | 722,252               | 0.03%                    |
| European Investment Bank              | 850,000              | 0.88%  | 13/9/2047        | 553,628               | 0.03%                    |
| European Investment Bank              | 345,000              | 1.50%  | 15/11/2047       | 258,571               | 0.01%                    |
| European Investment Bank              | 1,500,000            | 1.50%  | 16/10/2048       | 1,109,909             | 0.05%                    |
| European Investment Bank              | 300,000              | 0.05%  | 27/1/2051        | 139,975               | 0.01%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Stability Mechanism                        | 2,600,000            | 0.50%  | 2/3/2026         | 2,546,083             | 0.12%                    |
| European Stability Mechanism                        | 1,850,000            | 0.00%  | 15/12/2026       | 1,770,076             | 0.08%                    |
| European Stability Mechanism                        | 2,550,000            | 0.75%  | 15/3/2027        | 2,466,374             | 0.12%                    |
| European Stability Mechanism                        | 1,930,000            | 1.00%  | 23/6/2027        | 1,869,267             | 0.09%                    |
| European Stability Mechanism                        | 1,096,000            | 2.38%  | 30/9/2027        | 1,097,865             | 0.05%                    |
| European Stability Mechanism                        | 1,500,000            | 3.00%  | 15/3/2028        | 1,529,689             | 0.07%                    |
| European Stability Mechanism                        | 2,143,000            | 0.75%  | 5/9/2028         | 2,020,980             | 0.09%                    |
| European Stability Mechanism                        | 1,350,000            | 0.50%  | 5/3/2029         | 1,247,661             | 0.06%                    |
| European Stability Mechanism                        | 894,000              | 2.63%  | 18/9/2029        | 900,146               | 0.04%                    |
| European Stability Mechanism                        | 500,000              | 1.13%  | 3/5/2032         | 451,297               | 0.02%                    |
| European Stability Mechanism                        | 1,475,000            | 3.00%  | 23/8/2033        | 1,506,105             | 0.07%                    |
| European Stability Mechanism                        | 830,000              | 2.75%  | 15/9/2034        | 828,935               | 0.04%                    |
| European Stability Mechanism                        | 1,180,000            | 1.63%  | 17/11/2036       | 1,034,158             | 0.05%                    |
| European Stability Mechanism                        | 783,582              | 0.88%  | 18/7/2042        | 555,064               | 0.03%                    |
| European Stability Mechanism                        | 2,020,000            | 1.75%  | 20/10/2045       | 1,624,980             | 0.08%                    |
| European Stability Mechanism                        | 2,160,000            | 1.80%  | 2/11/2046        | 1,742,077             | 0.08%                    |
| European Stability Mechanism                        | 1,350,000            | 1.85%  | 1/12/2055        | 1,019,343             | 0.05%                    |
| European Union                                      | 4,831,363            | 0.00%  | 6/7/2026         | 4,673,972             | 0.22%                    |
| European Union                                      | 21,306,667           | 2.75%  | 5/10/2026        | 21,502,244            | 1.01%                    |
| European Union                                      | 2,992,405            | 2.00%  | 4/10/2027        | 2,970,910             | 0.14%                    |
| European Union                                      | 1,850,000            | 2.50%  | 4/11/2027        | 1,861,712             | 0.09%                    |
| European Union                                      | 4,523,000            | 2.88%  | 6/12/2027        | 4,595,178             | 0.21%                    |
| European Union                                      | 600,000              | 2.88%  | 4/4/2028         | 610,738               | 0.03%                    |
| European Union                                      | 4,138,000            | 0.00%  | 2/6/2028         | 3,823,145             | 0.18%                    |
| European Union                                      | 9,950,000            | 0.00%  | 4/10/2028        | 9,104,360             | 0.43%                    |
| European Union                                      | 4,677,000            | 3.13%  | 5/12/2028        | 4,798,122             | 0.22%                    |
| European Union                                      | 1,821,000            | 0.00%  | 4/7/2029         | 1,633,156             | 0.08%                    |
| European Union                                      | 1,159,000            | 1.38%  | 4/10/2029        | 1,104,821             | 0.05%                    |
| European Union                                      | 5,413,000            | 2.88%  | 5/10/2029        | 5,505,712             | 0.26%                    |
| European Union                                      | 9,078,151            | 1.63%  | 4/12/2029        | 8,721,520             | 0.41%                    |
| European Union                                      | 7,734,539            | 3.13%  | 4/12/2030        | 7,968,158             | 0.37%                    |
| European Union                                      | 1,850,000            | 0.75%  | 4/4/2031         | 1,659,355             | 0.08%                    |
| European Union                                      | 2,510,000            | 0.00%  | 22/4/2031        | 2,137,948             | 0.10%                    |
| European Union                                      | 7,068,077            | 0.00%  | 4/7/2031         | 5,974,725             | 0.28%                    |
| European Union                                      | 12,652,000           | 2.50%  | 4/12/2031        | 12,523,810            | 0.59%                    |
| European Union                                      | 9,450,000            | 1.00%  | 6/7/2032         | 8,371,238             | 0.39%                    |
| European Union                                      | 1,350,000            | 1.25%  | 4/4/2033         | 1,213,427             | 0.06%                    |
| European Union                                      | 5,940,011            | 3.25%  | 4/7/2034         | 6,125,101             | 0.29%                    |
| European Union                                      | 8,636,200            | 3.00%  | 4/12/2034        | 8,714,981             | 0.41%                    |
| European Union                                      | 5,159,000            | 0.00%  | 4/7/2035         | 3,809,177             | 0.18%                    |
| European Union                                      | 1,510,000            | 0.25%  | 22/4/2036        | 1,124,212             | 0.05%                    |
| European Union                                      | 4,260,000            | 0.20%  | 4/6/2036         | 3,138,623             | 0.15%                    |
| European Union                                      | 8,839,058            | 0.40%  | 4/2/2037         | 6,587,860             | 0.31%                    |
| European Union                                      | 3,060,000            | 2.75%  | 4/12/2037        | 2,961,694             | 0.14%                    |
| European Union                                      | 6,187,819            | 3.38%  | 4/10/2038        | 6,360,556             | 0.30%                    |
| European Union                                      | 5,997,298            | 3.38%  | 4/10/2039        | 6,116,382             | 0.29%                    |
| European Union                                      | 3,128,000            | 0.10%  | 4/10/2040        | 1,962,460             | 0.09%                    |
| European Union                                      | 7,750,563            | 0.45%  | 4/7/2041         | 5,052,528             | 0.24%                    |
| European Union                                      | 1,420,000            | 3.75%  | 4/4/2042         | 1,532,728             | 0.07%                    |
| European Union                                      | 4,119,124            | 3.38%  | 4/11/2042        | 4,190,256             | 0.20%                    |
| European Union                                      | 7,561,000            | 1.25%  | 4/2/2043         | 5,505,452             | 0.26%                    |
| European Union                                      | 3,396,754            | 4.00%  | 4/4/2044         | 3,716,370             | 0.17%                    |
| European Union                                      | 2,480,000            | 0.45%  | 2/5/2046         | 1,444,346             | 0.07%                    |
| European Union                                      | 2,839,000            | 0.75%  | 4/1/2047         | 1,770,994             | 0.08%                    |
| European Union                                      | 5,928,896            | 2.63%  | 4/2/2048         | 5,324,563             | 0.25%                    |
| European Union                                      | 5,909,346            | 3.25%  | 4/2/2050         | 5,850,174             | 0.27%                    |
| European Union                                      | 4,250,000            | 0.30%  | 4/11/2050        | 2,129,381             | 0.10%                    |
| European Union                                      | 5,928,896            | 0.70%  | 6/7/2051         | 3,325,579             | 0.16%                    |
| European Union                                      | 6,140,072            | 2.50%  | 4/10/2052        | 5,205,533             | 0.24%                    |
| European Union                                      | 5,610,000            | 3.00%  | 4/3/2053         | 5,257,663             | 0.25%                    |
| European Union                                      | 4,180,252            | 3.38%  | 5/10/2054        | 4,150,700             | 0.19%                    |
| International Bank for Reconstruction & Development | 2,000,000            | 0.00%  | 15/1/2027        | 1,909,450             | 0.09%                    |
| International Bank for Reconstruction & Development | 900,000              | 0.63%  | 22/11/2027       | 858,332               | 0.04%                    |
| International Bank for Reconstruction & Development | 1,300,000            | 0.01%  | 24/4/2028        | 1,202,925             | 0.06%                    |
| International Bank for Reconstruction & Development | 1,800,000            | 0.00%  | 21/2/2030        | 1,583,198             | 0.07%                    |
| International Bank for Reconstruction & Development | 500,000              | 0.50%  | 16/4/2030        | 449,907               | 0.02%                    |
| International Bank for Reconstruction & Development | 2,032,000            | 2.90%  | 19/1/2033        | 2,060,022             | 0.10%                    |
| International Bank for Reconstruction & Development | 1,514,000            | 2.90%  | 14/2/2034        | 1,527,877             | 0.07%                    |
| International Bank for Reconstruction & Development | 1,150,000            | 1.20%  | 8/8/2034         | 993,492               | 0.05%                    |
| International Bank for Reconstruction & Development | 500,000              | 0.50%  | 21/6/2035        | 392,923               | 0.02%                    |
| International Bank for Reconstruction & Development | 400,000              | 0.10%  | 17/9/2035        | 298,023               | 0.01%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Bank for Reconstruction & Development | 1,770,000            | 3.10%  | 14/4/2038        | 1,779,278             | 0.08%                    |
| International Bank for Reconstruction & Development | 900,000              | 0.70%  | 22/10/2046       | 567,998               | 0.03%                    |
| International Bank for Reconstruction & Development | 1,200,000            | 0.13%  | 3/1/2051         | 577,132               | 0.03%                    |
| International Bank for Reconstruction & Development | 955,000              | 0.20%  | 21/1/2061        | 379,470               | 0.02%                    |
| International Development Association               | 650,000              | 0.00%  | 19/10/2026       | 623,565               | 0.03%                    |
| International Development Association               | 900,000              | 0.00%  | 15/7/2031        | 759,694               | 0.04%                    |
| International Development Association               | 700,000              | 2.80%  | 17/10/2034       | 696,195               | 0.03%                    |
| International Development Association               | 1,299,000            | 1.75%  | 5/5/2037         | 1,130,122             | 0.05%                    |
| International Development Association               | 1,180,000            | 2.50%  | 15/1/2038        | 1,106,580             | 0.05%                    |
| International Development Association               | 1,000,000            | 0.70%  | 17/1/2042        | 677,288               | 0.03%                    |
| International Development Association               | 1,175,000            | 3.20%  | 18/1/2044        | 1,173,895             | 0.05%                    |
| Nordic Investment Bank                              | 200,000              | 0.00%  | 25/9/2026        | 192,410               | 0.01%                    |
| Nordic Investment Bank                              | 500,000              | 0.00%  | 30/4/2027        | 474,533               | 0.02%                    |
| Nordic Investment Bank                              | 570,000              | 0.25%  | 9/3/2029         | 521,936               | 0.02%                    |
|   |                      |        |                  | <b>425,523,250</b>    | <b>19.93%</b>            |
| <b>Sweden 2.01% (31 December 2023: 2.35%)</b>       |                      |        |                  |                       |                          |
| Akelius Residential Property Financing BV           | 400,000              | 1.13%  | 11/1/2029        | 363,874               | 0.02%                    |
| Akelius Residential Property Financing BV           | 300,000              | 0.75%  | 22/2/2030        | 257,686               | 0.01%                    |
| Alfa Laval Treasury International AB                | 300,000              | 1.38%  | 18/2/2029        | 282,211               | 0.01%                    |
| Assa Abloy AB                                       | 700,000              | 3.88%  | 13/9/2030        | 730,265               | 0.03%                    |
| Atlas Copco Finance DAC                             | 500,000              | 0.75%  | 8/2/2032         | 428,851               | 0.02%                    |
| Balder Finland OYJ                                  | 400,000              | 1.00%  | 20/1/2029        | 359,843               | 0.02%                    |
| Castellum AB  | 304,000              | 4.13%  | 10/12/2030       | 306,343               | 0.01%                    |
| Electrolux AB                                       | 400,000              | 2.50%  | 18/5/2030        | 378,171               | 0.02%                    |
| Ellevio AB  | 100,000              | 4.13%  | 7/3/2034         | 104,058               | 0.01%                    |
| EQT AB  | 430,000              | 0.88%  | 14/5/2031        | 364,984               | 0.02%                    |
| EQT AB  | 400,000              | 2.88%  | 6/4/2032         | 378,775               | 0.02%                    |
| Essity AB   | 200,000              | 1.63%  | 30/3/2027        | 194,720               | 0.01%                    |
| Essity AB   | 300,000              | 0.50%  | 3/2/2030         | 265,665               | 0.01%                    |
| Essity AB   | 500,000              | 0.25%  | 8/2/2031         | 432,918               | 0.02%                    |
| Essity Capital BV                                   | 120,000              | 3.00%  | 21/9/2026        | 120,398               | 0.01%                    |
| Fastighets AB Balder                                | 300,000              | 1.25%  | 28/1/2028        | 279,676               | 0.01%                    |
| H&M Finance BV                                      | 200,000              | 0.25%  | 25/8/2029        | 175,161               | 0.01%                    |
| Heimstaden Bostad AB                                | 600,000              | 1.13%  | 21/1/2026        | 586,194               | 0.03%                    |
| Heimstaden Bostad AB                                | 261,000              | 3.88%  | 5/11/2029        | 259,017               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 300,000              | 1.38%  | 3/3/2027         | 286,799               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 300,000              | 1.00%  | 13/4/2028        | 273,731               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 300,000              | 1.38%  | 24/7/2028        | 275,672               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 600,000              | 0.75%  | 6/9/2029         | 519,634               | 0.02%                    |
| Heimstaden Bostad Treasury BV                       | 300,000              | 1.63%  | 13/10/2031       | 255,108               | 0.01%                    |
| Hemso Fastighets AB                                 | 400,000              | 1.00%  | 9/9/2026         | 389,109               | 0.02%                    |
| Investor AB   | 100,000              | 1.50%  | 12/9/2030        | 92,755                | 0.00%                    |
| Investor AB   | 300,000              | 2.75%  | 10/6/2032        | 292,020               | 0.01%                    |
| Investor AB   | 300,000              | 1.50%  | 20/6/2039        | 232,023               | 0.01%                    |
| Kommuninvest I Sverige AB                           | 1,900,000            | 2.75%  | 12/2/2027        | 1,914,861             | 0.09%                    |
| Lansforsakringar Bank AB                            | 300,000              | 0.05%  | 15/4/2026        | 289,969               | 0.01%                    |
| Loomis AB   | 350,000              | 3.63%  | 10/9/2029        | 352,352               | 0.02%                    |
| Molnlycke Holding AB                                | 300,000              | 0.63%  | 15/1/2031        | 253,277               | 0.01%                    |
| Molnlycke Holding AB                                | 200,000              | 4.25%  | 11/6/2034        | 209,090               | 0.01%                    |
| Sagax AB  | 500,000              | 1.13%  | 30/1/2027        | 479,573               | 0.02%                    |
| Sagax AB  | 400,000              | 4.38%  | 29/5/2030        | 415,833               | 0.02%                    |
| Sagax Euro Mtn NL BV                                | 300,000              | 1.00%  | 17/5/2029        | 270,325               | 0.01%                    |
| Sandvik AB  | 200,000              | 3.00%  | 18/6/2026        | 199,762               | 0.01%                    |
| Sandvik AB  | 500,000              | 2.13%  | 7/6/2027         | 492,001               | 0.02%                    |
| Sandvik AB  | 200,000              | 0.38%  | 25/11/2028       | 181,275               | 0.01%                    |
| Sandvik AB  | 100,000              | 3.75%  | 27/9/2029        | 103,158               | 0.01%                    |
| Skandinaviska Enskilda Banken AB                    | 500,000              | 4.00%  | 9/11/2026        | 510,137               | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 500,000              | 1.75%  | 11/11/2026       | 491,287               | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 1,000,000            | 0.75%  | 9/8/2027         | 946,653               | 0.04%                    |
| Skandinaviska Enskilda Banken AB                    | 1,500,000            | 0.75%  | 15/11/2027       | 1,427,711             | 0.07%                    |
| Skandinaviska Enskilda Banken AB                    | 1,000,000            | 3.75%  | 7/2/2028         | 1,022,506             | 0.05%                    |
| Skandinaviska Enskilda Banken AB                    | 1,289,000            | 3.25%  | 4/5/2028         | 1,316,135             | 0.06%                    |
| Skandinaviska Enskilda Banken AB                    | 500,000              | 3.88%  | 9/5/2028         | 517,134               | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 300,000              | 0.38%  | 21/6/2028        | 274,244               | 0.01%                    |
| Skandinaviska Enskilda Banken AB                    | 244,000              | 0.75%  | 3/11/2031        | 231,975               | 0.01%                    |
| Skandinaviska Enskilda Banken AB                    | 500,000              | 3.13%  | 5/11/2031        | 496,541               | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 5.00%  | 17/8/2033        | 209,495               | 0.01%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 4.50%  | 27/11/2034       | 207,941               | 0.01%                    |
| SKF AB  | 108,000              | 3.13%  | 14/9/2028        | 108,922               | 0.01%                    |
| SKF AB  | 200,000              | 0.25%  | 15/2/2031        | 173,067               | 0.01%                    |
| Stadshypotek AB                                     | 1,600,000            | 0.13%  | 5/10/2026        | 1,537,861             | 0.07%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Stadshypotek AB   | 422,000              | 0.01%  | 24/11/2028       | 382,463               | 0.02%                    |
| Stadshypotek AB   | 1,000,000            | 0.01%  | 30/9/2030        | 855,905               | 0.04%                    |
| Svensk Exportkredit AB  | 1,200,000            | 2.75%  | 23/2/2028        | 1,207,539             | 0.06%                    |
| Svensk Exportkredit AB  | 300,000              | 3.38%  | 30/8/2030        | 311,492               | 0.02%                    |
| Svenska Handelsbanken AB  | 300,000              | 3.75%  | 5/5/2026         | 304,070               | 0.01%                    |
| Svenska Handelsbanken AB  | 100,000              | 0.05%  | 3/9/2026         | 95,567                | 0.01%                    |
| Svenska Handelsbanken AB  | 900,000              | 0.13%  | 3/11/2026        | 858,980               | 0.04%                    |
| Svenska Handelsbanken AB  | 600,000              | 3.75%  | 1/11/2027        | 617,149               | 0.03%                    |
| Svenska Handelsbanken AB  | 300,000              | 3.38%  | 17/2/2028        | 305,568               | 0.01%                    |
| Svenska Handelsbanken AB  | 565,000              | 0.05%  | 6/9/2028         | 512,226               | 0.02%                    |
| Svenska Handelsbanken AB  | 500,000              | 1.38%  | 23/2/2029        | 468,695               | 0.02%                    |
| Svenska Handelsbanken AB  | 300,000              | 2.63%  | 5/9/2029         | 298,644               | 0.01%                    |
| Svenska Handelsbanken AB  | 800,000              | 0.50%  | 18/2/2030        | 703,558               | 0.03%                    |
| Svenska Handelsbanken AB  | 300,000              | 3.75%  | 15/2/2034        | 311,194               | 0.02%                    |
| Svenska Handelsbanken AB  | 400,000              | 5.00%  | 16/8/2034        | 425,128               | 0.02%                    |
| Svenska Handelsbanken AB  | 200,000              | 3.63%  | 4/11/2036        | 200,029               | 0.01%                    |
| Sveriges Sakerställda Obligationer AB                           | 1,300,000            | 1.75%  | 10/2/2032        | 1,210,237             | 0.06%                    |
| Swedbank AB   | 1,000,000            | 0.25%  | 2/11/2026        | 958,756               | 0.05%                    |
| Swedbank AB   | 600,000              | 1.30%  | 17/2/2027        | 580,794               | 0.03%                    |
| Swedbank AB   | 400,000              | 0.20%  | 12/1/2028        | 368,221               | 0.02%                    |
| Swedbank AB   | 400,000              | 4.25%  | 11/7/2028        | 416,751               | 0.02%                    |
| Swedbank AB   | 500,000              | 4.13%  | 13/11/2028       | 524,260               | 0.03%                    |
| Swedbank AB   | 500,000              | 2.88%  | 30/4/2029        | 495,301               | 0.02%                    |
| Swedbank AB   | 300,000              | 3.38%  | 29/5/2030        | 306,388               | 0.01%                    |
| Swedbank AB   | 500,000              | 4.38%  | 5/9/2030         | 529,508               | 0.03%                    |
| Swedbank AB   | 365,000              | 3.63%  | 23/8/2032        | 367,941               | 0.02%                    |
| Swedbank Hypotek AB   | 1,000,000            | 1.38%  | 31/5/2027        | 975,321               | 0.05%                    |
| Tele2 AB  | 250,000              | 3.75%  | 22/11/2029       | 254,285               | 0.01%                    |
| Tele2 AB  | 300,000              | 0.75%  | 23/3/2031        | 260,741               | 0.01%                    |
| Telefonaktiebolaget LM Ericsson                                 | 450,000              | 1.00%  | 26/5/2029        | 409,516               | 0.02%                    |
| Telia Co. AB  | 600,000              | 2.13%  | 20/2/2034        | 550,204               | 0.03%                    |
| Telia Co. AB  | 200,000              | 1.38%  | 11/5/2081        | 194,147               | 0.01%                    |
| Telia Co. AB  | 300,000              | 4.63%  | 21/12/2082       | 307,500               | 0.01%                    |
| Telia Co. AB  | 200,000              | 2.75%  | 30/6/2083        | 193,227               | 0.01%                    |
| Vattenfall AB   | 326,000              | 3.75%  | 18/10/2026       | 331,821               | 0.02%                    |
| Vattenfall AB   | 390,000              | 0.13%  | 12/2/2029        | 350,811               | 0.02%                    |
| Volvo Treasury AB   | 700,000              | 2.63%  | 20/2/2026        | 699,169               | 0.03%                    |
| Volvo Treasury AB   | 1,000,000            | 3.63%  | 25/5/2027        | 1,016,084             | 0.05%                    |
| Volvo Treasury AB   | 200,000              | 3.13%  | 26/8/2029        | 200,329               | 0.01%                    |
|   |                      |        |                  | <b>42,878,265</b>     | <b>2.01%</b>             |
| <b>Switzerland 1.73% (31 December 2023: 2.03%)</b>              |                      |        |                  |                       |                          |
| ABB Finance BV  | 119,000              | 3.25%  | 16/1/2027        | 120,725               | 0.01%                    |
| ABB Finance BV  | 400,000              | 3.38%  | 15/1/2034        | 408,098               | 0.02%                    |
| Adecco International Financial Services BV                      | 267,000              | 0.13%  | 21/9/2028        | 241,905               | 0.01%                    |
| Adecco International Financial Services BV                      | 400,000              | 1.25%  | 20/11/2029       | 367,798               | 0.02%                    |
| Adecco International Financial Services BV                      | 122,000              | 0.50%  | 21/9/2031        | 101,814               | 0.00%                    |
| Adecco International Financial Services BV                      | 300,000              | 1.00%  | 21/3/2082        | 277,907               | 0.01%                    |
| Argentum Netherlands BV for Givaudan SA                         | 800,000              | 2.00%  | 17/9/2030        | 757,549               | 0.04%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | 200,000              | 3.50%  | 1/10/2046        | 201,479               | 0.01%                    |
| Cloverie PLC for Zurich Insurance Co., Ltd.                     | 600,000              | 1.50%  | 15/12/2028       | 571,609               | 0.03%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | 233,000              | 3.38%  | 29/9/2047        | 231,616               | 0.01%                    |
| Firmenich Productions Participations SAS                        | 500,000              | 1.38%  | 30/10/2026       | 489,800               | 0.02%                    |
| Firmenich Productions Participations SAS                        | 300,000              | 1.75%  | 30/4/2030        | 281,882               | 0.01%                    |
| Givaudan Finance Europe BV                                      | 700,000              | 1.00%  | 22/4/2027        | 673,347               | 0.03%                    |
| Helvetia Europe SA  | 380,000              | 2.75%  | 30/9/2041        | 351,235               | 0.02%                    |
| Holcim Finance Luxembourg SA                                    | 600,000              | 0.50%  | 29/11/2026       | 576,340               | 0.03%                    |
| Holcim Finance Luxembourg SA                                    | 100,000              | 0.13%  | 19/7/2027        | 93,637                | 0.00%                    |
| Holcim Finance Luxembourg SA                                    | 900,000              | 1.75%  | 29/8/2029        | 852,823               | 0.04%                    |
| Holcim Finance Luxembourg SA                                    | 700,000              | 0.50%  | 3/9/2030         | 601,342               | 0.03%                    |
| Holcim Finance Luxembourg SA                                    | 300,000              | 0.50%  | 23/4/2031        | 253,102               | 0.01%                    |
| Lonza Finance International NV                                  | 200,000              | 3.25%  | 4/9/2030         | 201,807               | 0.01%                    |
| Lonza Finance International NV                                  | 400,000              | 3.88%  | 24/4/2036        | 409,930               | 0.02%                    |
| Lunar Funding V for Swisscom AG                                 | 700,000              | 1.13%  | 12/10/2026       | 684,009               | 0.03%                    |
| Nestle Finance International Ltd.                               | 500,000              | 0.88%  | 29/3/2027        | 483,558               | 0.02%                    |
| Nestle Finance International Ltd.                               | 600,000              | 1.50%  | 1/4/2030         | 564,890               | 0.03%                    |
| Nestle Finance International Ltd.                               | 700,000              | 1.25%  | 29/3/2031        | 640,642               | 0.03%                    |
| Nestle Finance International Ltd.                               | 1,700,000            | 0.00%  | 3/3/2033         | 1,349,333             | 0.06%                    |
| Novartis Finance SA   | 2,500,000            | 0.00%  | 23/9/2028        | 2,267,581             | 0.11%                    |
| Novartis Finance SA   | 300,000              | 1.38%  | 14/8/2030        | 279,279               | 0.01%                    |
| Raiffeisen Schweiz Genossenschaft                               | 300,000              | 4.84%  | 3/11/2028        | 318,228               | 0.02%                    |
| Raiffeisen Schweiz Genossenschaft                               | 300,000              | 3.85%  | 3/9/2032         | 305,942               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Richemont International Holding SA                          | 400,000              | 1.00%  | 26/3/2026        | 392,565               | 0.02%                    |
| Richemont International Holding SA                          | 400,000              | 0.75%  | 26/5/2028        | 373,633               | 0.02%                    |
| Richemont International Holding SA                          | 800,000              | 1.50%  | 26/3/2030        | 745,834               | 0.04%                    |
| Richemont International Holding SA                          | 200,000              | 1.13%  | 26/5/2032        | 174,352               | 0.01%                    |
| Richemont International Holding SA                          | 700,000              | 2.00%  | 26/3/2038        | 594,769               | 0.03%                    |
| Richemont International Holding SA                          | 300,000              | 1.63%  | 26/5/2040        | 230,267               | 0.01%                    |
| Sika Capital BV   | 300,000              | 3.75%  | 3/11/2026        | 305,014               | 0.01%                    |
| Sika Capital BV   | 300,000              | 1.50%  | 29/4/2031        | 272,264               | 0.01%                    |
| Swiss Life Finance I Ltd.                                   | 400,000              | 3.25%  | 31/8/2029        | 404,368               | 0.02%                    |
| Swisscom Finance BV   | 300,000              | 0.38%  | 14/11/2028       | 274,283               | 0.01%                    |
| Swisscom Finance BV   | 1,000,000            | 3.50%  | 29/11/2031       | 1,028,156             | 0.05%                    |
| Swisscom Finance BV   | 400,000              | 3.88%  | 29/5/2044        | 408,489               | 0.02%                    |
| Tyco Electronics Group SA                                   | 350,000              | 0.00%  | 16/2/2029        | 310,650               | 0.01%                    |
| UBS AG  | 1,000,000            | 0.25%  | 5/1/2026         | 975,273               | 0.05%                    |
| UBS AG  | 1,100,000            | 0.01%  | 31/3/2026        | 1,063,190             | 0.05%                    |
| UBS AG  | 900,000              | 5.50%  | 20/8/2026        | 937,208               | 0.04%                    |
| UBS AG  | 1,000,000            | 0.25%  | 1/9/2028         | 907,693               | 0.04%                    |
| UBS AG  | 600,000              | 0.50%  | 31/3/2031        | 511,850               | 0.02%                    |
| UBS Group AG  | 1,400,000            | 1.25%  | 1/9/2026         | 1,361,476             | 0.06%                    |
| UBS Group AG  | 600,000              | 0.65%  | 14/1/2028        | 572,394               | 0.03%                    |
| UBS Group AG  | 900,000              | 0.25%  | 24/2/2028        | 826,509               | 0.04%                    |
| UBS Group AG  | 700,000              | 0.25%  | 5/11/2028        | 648,074               | 0.03%                    |
| UBS Group AG  | 1,250,000            | 7.75%  | 1/3/2029         | 1,423,637             | 0.07%                    |
| UBS Group AG  | 300,000              | 0.65%  | 10/9/2029        | 267,765               | 0.01%                    |
| UBS Group AG  | 400,000              | 3.13%  | 15/6/2030        | 400,667               | 0.02%                    |
| UBS Group AG  | 800,000              | 4.38%  | 11/1/2031        | 841,772               | 0.04%                    |
| UBS Group AG  | 900,000              | 0.88%  | 3/11/2031        | 768,049               | 0.04%                    |
| UBS Group AG  | 1,600,000            | 2.88%  | 2/4/2032         | 1,557,263             | 0.07%                    |
| UBS Group AG  | 500,000              | 0.63%  | 18/1/2033        | 403,237               | 0.02%                    |
| UBS Group AG  | 543,000              | 4.13%  | 9/6/2033         | 567,287               | 0.03%                    |
| UBS Switzerland AG  | 1,572,000            | 3.30%  | 5/3/2029         | 1,612,741             | 0.08%                    |
| Zuercher Kantonalbank                                       | 300,000              | 2.02%  | 13/4/2028        | 292,175               | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.              | 400,000              | 1.63%  | 17/6/2039        | 319,210               | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co.              | 100,000              | 1.88%  | 17/9/2050        | 91,903                | 0.00%                    |
|   |                      |        |                  | <b>36,823,224</b>     | <b>1.73%</b>             |
| <b>Taiwan 0.02% (31 December 2023: 0.00%)</b>               |                      |        |                  |                       |                          |
| ASML Holding NV   | 500,000              | 0.25%  | 25/2/2030        | 441,229               | 0.02%                    |
|   |                      |        |                  | <b>441,229</b>        | <b>0.02%</b>             |
| <b>United Arab Emirates 0.06% (31 December 2023: 0.15%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 500,000              | 2.38%  | 25/9/2026        | 490,625               | 0.02%                    |
| Emirates Telecommunications Group Co. PJSC                  | 110,000              | 0.38%  | 17/5/2028        | 100,716               | 0.00%                    |
| Emirates Telecommunications Group Co. PJSC                  | 400,000              | 0.88%  | 17/5/2033        | 333,732               | 0.02%                    |
| MDGH GMTN RSC Ltd.  | 200,000              | 0.38%  | 10/3/2027        | 188,508               | 0.01%                    |
| MDGH GMTN RSC Ltd.  | 300,000              | 1.00%  | 10/3/2034        | 237,345               | 0.01%                    |
|   |                      |        |                  | <b>1,350,926</b>      | <b>0.06%</b>             |
| <b>United Kingdom 4.48% (31 December 2023: 5.04%)</b>       |                      |        |                  |                       |                          |
| Astrazeneca Finance LLC                                     | 100,000              | 3.28%  | 5/8/2033         | 100,168               | 0.01%                    |
| AstraZeneca plc   | 400,000              | 1.25%  | 12/5/2028        | 384,078               | 0.02%                    |
| AstraZeneca plc   | 900,000              | 0.38%  | 3/6/2029         | 810,802               | 0.04%                    |
| AstraZeneca plc   | 200,000              | 3.75%  | 3/3/2032         | 208,913               | 0.01%                    |
| Babcock International Group plc                             | 246,000              | 1.38%  | 13/9/2027        | 234,908               | 0.01%                    |
| Barclays plc  | 1,050,000            | 2.89%  | 31/1/2027        | 1,050,211             | 0.05%                    |
| Barclays plc  | 1,000,000            | 0.58%  | 9/8/2029         | 912,679               | 0.04%                    |
| Barclays plc  | 450,000              | 4.92%  | 8/8/2030         | 480,805               | 0.02%                    |
| Barclays plc  | 700,000              | 1.13%  | 22/3/2031        | 681,920               | 0.03%                    |
| Barclays plc  | 600,000              | 1.11%  | 12/5/2032        | 520,116               | 0.02%                    |
| Barclays plc  | 388,000              | 4.51%  | 31/1/2033        | 410,589               | 0.02%                    |
| Barclays plc  | 700,000              | 5.26%  | 29/1/2034        | 774,299               | 0.04%                    |
| Barclays plc  | 400,000              | 4.35%  | 8/5/2035         | 416,384               | 0.02%                    |
| Barclays plc  | 642,000              | 3.94%  | 31/1/2036        | 643,700               | 0.03%                    |
| Barclays plc  | 600,000              | 4.97%  | 31/5/2036        | 625,128               | 0.03%                    |
| BAT International Finance plc                               | 350,000              | 2.25%  | 16/1/2030        | 334,759               | 0.02%                    |
| BAT International Finance plc                               | 982,000              | 4.13%  | 12/4/2032        | 1,007,522             | 0.05%                    |
| BAT International Finance plc                               | 100,000              | 2.00%  | 13/3/2045        | 73,549                | 0.00%                    |
| BAT Netherlands Finance BV                                  | 100,000              | 3.13%  | 7/4/2028         | 100,878               | 0.01%                    |
| BG Energy Capital plc                                       | 300,000              | 2.25%  | 21/11/2029       | 290,806               | 0.01%                    |
| BNI Finance BV  | 500,000              | 3.88%  | 1/12/2030        | 520,184               | 0.02%                    |
| BP Capital Markets plc                                      | 600,000              | 2.97%  | 27/2/2026        | 601,787               | 0.03%                    |
| BP Capital Markets plc                                      | 400,000              | 2.21%  | 25/9/2026        | 397,410               | 0.02%                    |
| BP Capital Markets plc                                      | 1,200,000            | 2.52%  | 7/4/2028         | 1,187,977             | 0.06%                    |
| BP Capital Markets plc                                      | 400,000              | 1.23%  | 8/5/2031         | 355,169               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BP Capital Markets plc                       | 200,000              | 1.10%  | 15/11/2034       | 159,364               | 0.01%                    |
| British American Tobacco plc                 | 400,000              | 3.00%  | Perpetual        | 392,000               | 0.02%                    |
| British American Tobacco plc                 | 400,000              | 3.75%  | Perpetual        | 385,762               | 0.02%                    |
| British Telecommunications plc               | 400,000              | 1.75%  | 10/3/2026        | 395,137               | 0.02%                    |
| British Telecommunications plc               | 1,000,000            | 1.50%  | 23/6/2027        | 971,381               | 0.05%                    |
| British Telecommunications plc               | 250,000              | 2.75%  | 30/8/2027        | 250,211               | 0.01%                    |
| British Telecommunications plc               | 300,000              | 1.13%  | 12/9/2029        | 276,566               | 0.01%                    |
| British Telecommunications plc               | 500,000              | 3.75%  | 13/5/2031        | 515,988               | 0.02%                    |
| British Telecommunications plc               | 800,000              | 3.88%  | 20/1/2034        | 817,905               | 0.04%                    |
| Cadent Finance plc                           | 460,000              | 0.63%  | 19/3/2030        | 400,910               | 0.02%                    |
| Cadent Finance plc                           | 200,000              | 0.75%  | 11/3/2032        | 165,741               | 0.01%                    |
| CCEP Finance Ireland DAC                     | 300,000              | 0.50%  | 6/9/2029         | 268,208               | 0.01%                    |
| CCEP Finance Ireland DAC                     | 500,000              | 0.88%  | 6/5/2033         | 412,326               | 0.02%                    |
| CCEP Finance Ireland DAC                     | 400,000              | 1.50%  | 6/5/2041         | 295,636               | 0.01%                    |
| CK Hutchison Europe Finance 18 Ltd.          | 700,000              | 2.00%  | 13/4/2030        | 661,706               | 0.03%                    |
| Clydesdale Bank plc                          | 800,000              | 2.50%  | 22/6/2027        | 796,951               | 0.04%                    |
| Clydesdale Bank plc                          | 421,000              | 3.75%  | 22/8/2028        | 436,457               | 0.02%                    |
| CNH Industrial Finance Europe SA             | 200,000              | 1.88%  | 19/1/2026        | 197,864               | 0.01%                    |
| CNH Industrial Finance Europe SA             | 300,000              | 1.75%  | 25/3/2027        | 292,907               | 0.01%                    |
| Coca-Cola Europacific Partners plc           | 800,000              | 1.75%  | 27/3/2026        | 791,987               | 0.04%                    |
| Coca-Cola Europacific Partners plc           | 300,000              | 1.50%  | 8/11/2027        | 291,585               | 0.01%                    |
| Coca-Cola Europacific Partners plc           | 500,000              | 1.88%  | 18/3/2030        | 474,672               | 0.02%                    |
| Compass Group Finance Netherlands BV         | 864,000              | 3.00%  | 8/3/2030         | 868,678               | 0.04%                    |
| Compass Group plc                            | 350,000              | 3.25%  | 16/9/2033        | 349,992               | 0.02%                    |
| Coventry Building Society                    | 1,000,000            | 0.01%  | 7/7/2028         | 911,964               | 0.04%                    |
| DCC Group Finance Ireland DAC                | 200,000              | 4.38%  | 27/6/2031        | 204,736               | 0.01%                    |
| Diageo Capital BV                            | 707,000              | 1.50%  | 8/6/2029         | 670,308               | 0.03%                    |
| Diageo Capital BV                            | 100,000              | 1.88%  | 8/6/2034         | 89,446                | 0.00%                    |
| Diageo Finance plc                           | 200,000              | 2.38%  | 20/5/2026        | 199,628               | 0.01%                    |
| Diageo Finance plc                           | 500,000              | 1.88%  | 27/3/2027        | 491,974               | 0.02%                    |
| Diageo Finance plc                           | 400,000              | 1.50%  | 22/10/2027       | 387,761               | 0.02%                    |
| Diageo Finance plc                           | 240,000              | 3.13%  | 28/2/2031        | 241,450               | 0.01%                    |
| Diageo Finance plc                           | 400,000              | 2.50%  | 27/3/2032        | 385,462               | 0.02%                    |
| Diageo Finance plc                           | 400,000              | 3.75%  | 30/8/2044        | 399,113               | 0.02%                    |
| DS Smith plc                                 | 400,000              | 0.88%  | 12/9/2026        | 386,829               | 0.02%                    |
| DS Smith plc                                 | 400,000              | 4.50%  | 27/7/2030        | 421,560               | 0.02%                    |
| easyJet plc                                  | 500,000              | 3.75%  | 20/3/2031        | 507,878               | 0.02%                    |
| Experian Finance plc                         | 600,000              | 1.38%  | 25/6/2026        | 590,753               | 0.03%                    |
| FIL Ltd.                                     | 321,000              | 2.50%  | 4/11/2026        | 316,937               | 0.02%                    |
| Gatwick Funding Ltd.                         | 500,000              | 3.63%  | 16/10/2033       | 501,424               | 0.02%                    |
| GlaxoSmithKline Capital plc                  | 400,000              | 1.00%  | 12/9/2026        | 389,965               | 0.02%                    |
| Global Switch Holdings Ltd.                  | 200,000              | 2.25%  | 31/5/2027        | 196,569               | 0.01%                    |
| GSK Capital BV                               | 496,000              | 3.00%  | 28/11/2027       | 500,536               | 0.02%                    |
| GSK Capital BV                               | 300,000              | 3.13%  | 28/11/2032       | 301,446               | 0.01%                    |
| GSK Capital BV                               | 600,000              | 3.25%  | 19/11/2036       | 594,203               | 0.03%                    |
| Haleon Netherlands Capital BV                | 600,000              | 1.25%  | 29/3/2026        | 590,510               | 0.03%                    |
| Heathrow Funding Ltd.                        | 500,000              | 1.50%  | 11/2/2030        | 460,048               | 0.02%                    |
| Heathrow Funding Ltd.                        | 300,000              | 1.13%  | 8/10/2030        | 265,792               | 0.01%                    |
| Heathrow Funding Ltd.                        | 200,000              | 4.50%  | 11/7/2033        | 212,782               | 0.01%                    |
| Heathrow Funding Ltd.                        | 755,000              | 1.88%  | 14/3/2034        | 655,934               | 0.03%                    |
| HSBC Holdings plc                            | 900,000              | 3.02%  | 15/6/2027        | 900,640               | 0.04%                    |
| HSBC Holdings plc                            | 500,000              | 3.13%  | 7/6/2028         | 499,075               | 0.02%                    |
| HSBC Holdings plc                            | 1,400,000            | 0.64%  | 24/9/2029        | 1,276,548             | 0.06%                    |
| HSBC Holdings plc                            | 656,000              | 3.45%  | 25/9/2030        | 659,936               | 0.03%                    |
| HSBC Holdings plc                            | 900,000              | 4.79%  | 10/3/2032        | 970,376               | 0.05%                    |
| HSBC Holdings plc                            | 700,000              | 6.36%  | 16/11/2032       | 753,012               | 0.04%                    |
| HSBC Holdings plc                            | 850,000              | 4.86%  | 23/5/2033        | 926,900               | 0.04%                    |
| HSBC Holdings plc                            | 400,000              | 4.60%  | 22/3/2035        | 413,391               | 0.02%                    |
| HSBC Holdings plc                            | 500,000              | 3.83%  | 25/9/2035        | 507,895               | 0.02%                    |
| IHG Finance LLC                              | 400,000              | 4.38%  | 28/11/2029       | 421,362               | 0.02%                    |
| IHG Finance LLC                              | 400,000              | 3.63%  | 27/9/2031        | 402,287               | 0.02%                    |
| Imperial Brands Finance Netherlands BV       | 550,000              | 5.25%  | 15/2/2031        | 596,905               | 0.03%                    |
| Imperial Brands Finance Netherlands BV       | 450,000              | 1.75%  | 18/3/2033        | 382,190               | 0.02%                    |
| Imperial Brands Finance plc                  | 300,000              | 2.13%  | 12/2/2027        | 295,230               | 0.01%                    |
| Informa plc                                  | 550,000              | 3.00%  | 23/10/2027       | 551,298               | 0.03%                    |
| Informa plc                                  | 200,000              | 1.25%  | 22/4/2028        | 189,651               | 0.01%                    |
| Informa plc                                  | 500,000              | 3.63%  | 23/10/2034       | 498,231               | 0.02%                    |
| Intermediate Capital Group plc               | 100,000              | 1.63%  | 17/2/2027        | 96,180                | 0.01%                    |
| Intermediate Capital Group plc               | 300,000              | 2.50%  | 28/1/2030        | 279,756               | 0.01%                    |
| International Consolidated Airlines Group SA | 500,000              | 3.75%  | 25/3/2029        | 507,842               | 0.02%                    |
| International Distribution Services plc      | 400,000              | 5.25%  | 14/9/2028        | 422,015               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| ITV plc  | 100,000              | 1.38%  | 26/9/2026        | 97,792                | 0.01%                    |
| ITV plc  | 400,000              | 4.25%  | 19/6/2032        | 404,658               | 0.02%                    |
| Lloyds Bank plc  | 1,200,000            | 0.13%  | 18/6/2026        | 1,159,262             | 0.05%                    |
| Lloyds Banking Group plc                                 | 500,000              | 4.50%  | 11/1/2029        | 521,583               | 0.03%                    |
| Lloyds Banking Group plc                                 | 400,000              | 3.13%  | 24/8/2030        | 397,546               | 0.02%                    |
| Lloyds Banking Group plc                                 | 500,000              | 3.50%  | 6/11/2030        | 505,723               | 0.02%                    |
| Lloyds Banking Group plc                                 | 423,000              | 4.75%  | 21/9/2031        | 452,741               | 0.02%                    |
| Lloyds Banking Group plc                                 | 650,000              | 3.88%  | 14/5/2032        | 663,812               | 0.03%                    |
| London Stock Exchange Group plc                          | 800,000              | 1.75%  | 6/12/2027        | 778,022               | 0.04%                    |
| London Stock Exchange Group plc                          | 350,000              | 1.75%  | 19/9/2029        | 332,872               | 0.02%                    |
| Lseg Netherlands BV                                      | 250,000              | 2.75%  | 20/9/2027        | 249,728               | 0.01%                    |
| Lseg Netherlands BV                                      | 100,000              | 0.75%  | 6/4/2033         | 82,335                | 0.00%                    |
| Marex Group plc  | 100,000              | 8.38%  | 2/2/2028         | 121,949               | 0.01%                    |
| Mondi Finance plc  | 200,000              | 1.63%  | 27/4/2026        | 197,316               | 0.01%                    |
| Motability Operations Group plc                          | 300,000              | 0.13%  | 20/7/2028        | 272,732               | 0.01%                    |
| Motability Operations Group plc                          | 200,000              | 3.63%  | 24/7/2029        | 204,339               | 0.01%                    |
| Motability Operations Group plc                          | 200,000              | 4.00%  | 17/1/2030        | 207,114               | 0.01%                    |
| Motability Operations Group plc                          | 300,000              | 3.50%  | 17/7/2031        | 303,816               | 0.01%                    |
| Motability Operations Group plc                          | 816,000              | 3.88%  | 24/1/2034        | 836,190               | 0.04%                    |
| Motability Operations Group plc                          | 200,000              | 4.25%  | 17/6/2035        | 209,985               | 0.01%                    |
| National Gas Transmission plc                            | 660,000              | 4.25%  | 5/4/2030         | 685,557               | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 500,000              | 3.53%  | 20/9/2028        | 508,889               | 0.02%                    |
| National Grid Electricity Distribution East Midlands plc | 200,000              | 3.95%  | 20/9/2032        | 208,232               | 0.01%                    |
| National Grid Electricity Transmission plc               | 200,000              | 0.82%  | 7/7/2032         | 167,731               | 0.01%                    |
| National Grid plc  | 300,000              | 2.18%  | 30/6/2026        | 297,693               | 0.01%                    |
| National Grid plc  | 150,000              | 0.16%  | 20/1/2028        | 138,010               | 0.01%                    |
| National Grid plc  | 700,000              | 3.88%  | 16/1/2029        | 721,530               | 0.03%                    |
| National Grid plc  | 500,000              | 2.95%  | 30/3/2030        | 494,603               | 0.02%                    |
| National Grid plc  | 300,000              | 0.75%  | 1/9/2033         | 238,816               | 0.01%                    |
| National Grid plc  | 800,000              | 3.25%  | 30/3/2034        | 779,922               | 0.04%                    |
| National Grid plc  | 500,000              | 4.28%  | 16/1/2035        | 524,019               | 0.03%                    |
| Nationwide Building Society                              | 495,000              | 4.50%  | 1/11/2026        | 510,485               | 0.02%                    |
| Nationwide Building Society                              | 500,000              | 2.00%  | 28/4/2027        | 491,747               | 0.02%                    |
| Nationwide Building Society                              | 400,000              | 3.25%  | 5/9/2029         | 404,978               | 0.02%                    |
| Nationwide Building Society                              | 400,000              | 3.83%  | 24/7/2032        | 409,508               | 0.02%                    |
| Nationwide Building Society                              | 216,000              | 3.31%  | 2/5/2034         | 223,519               | 0.01%                    |
| Nationwide Building Society                              | 800,000              | 2.25%  | 16/5/2037        | 734,710               | 0.04%                    |
| NatWest Group plc  | 100,000              | 4.70%  | 14/3/2028        | 103,698               | 0.01%                    |
| NatWest Group plc  | 446,000              | 4.07%  | 6/9/2028         | 458,166               | 0.02%                    |
| NatWest Group plc  | 200,000              | 4.77%  | 16/2/2029        | 209,954               | 0.01%                    |
| NatWest Group plc  | 1,700,000            | 0.67%  | 14/9/2029        | 1,555,219             | 0.07%                    |
| NatWest Group plc  | 600,000              | 3.58%  | 12/9/2032        | 604,863               | 0.03%                    |
| NatWest Group plc  | 300,000              | 1.04%  | 14/9/2032        | 281,809               | 0.01%                    |
| NatWest Group plc  | 300,000              | 5.76%  | 28/2/2034        | 321,310               | 0.02%                    |
| NatWest Markets plc                                      | 300,000              | 1.38%  | 2/3/2027         | 290,921               | 0.01%                    |
| NatWest Markets plc                                      | 500,000              | 4.25%  | 13/1/2028        | 520,579               | 0.02%                    |
| NatWest Markets plc                                      | 391,000              | 3.63%  | 9/1/2029         | 401,762               | 0.02%                    |
| Phoenix Group Holdings plc                               | 500,000              | 4.38%  | 24/1/2029        | 508,780               | 0.02%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 223,000              | 0.75%  | 19/5/2030        | 198,891               | 0.01%                    |
| Reckitt Benckiser Treasury Services plc                  | 200,000              | 3.63%  | 14/9/2028        | 205,107               | 0.01%                    |
| Reckitt Benckiser Treasury Services plc                  | 750,000              | 3.63%  | 20/6/2029        | 771,535               | 0.04%                    |
| Reckitt Benckiser Treasury Services plc                  | 300,000              | 3.88%  | 14/9/2033        | 309,585               | 0.02%                    |
| RELX Finance BV  | 1,800,000            | 1.38%  | 12/5/2026        | 1,771,583             | 0.08%                    |
| RELX Finance BV  | 400,000              | 0.50%  | 10/3/2028        | 372,966               | 0.02%                    |
| RELX Finance BV  | 287,000              | 0.88%  | 10/3/2032        | 245,995               | 0.01%                    |
| RELX Finance BV  | 300,000              | 3.38%  | 20/3/2033        | 300,967               | 0.01%                    |
| Rentokil Initial plc                                     | 700,000              | 0.88%  | 30/5/2026        | 684,477               | 0.03%                    |
| Rentokil Initial plc                                     | 300,000              | 0.50%  | 14/10/2028       | 275,285               | 0.01%                    |
| Rolls-Royce plc  | 800,000              | 4.63%  | 16/2/2026        | 811,388               | 0.04%                    |
| Sage Group plc   | 132,000              | 3.82%  | 15/2/2028        | 135,354               | 0.01%                    |
| Santander UK Group Holdings plc                          | 500,000              | 3.53%  | 25/8/2028        | 505,206               | 0.02%                    |
| Santander UK Group Holdings plc                          | 300,000              | 0.60%  | 13/9/2029        | 271,895               | 0.01%                    |
| Santander UK plc   | 550,000              | 0.05%  | 12/1/2027        | 523,193               | 0.03%                    |
| Santander UK plc   | 2,000,000            | 1.13%  | 12/3/2027        | 1,941,251             | 0.09%                    |
| Scottish Hydro Electric Transmission plc                 | 200,000              | 3.38%  | 4/9/2032         | 200,650               | 0.01%                    |
| Segro Capital Sarl                                       | 200,000              | 0.50%  | 22/9/2031        | 165,150               | 0.01%                    |
| Segro plc  | 210,000              | 3.50%  | 24/9/2032        | 209,416               | 0.01%                    |
| Severn Trent Utilities Finance plc                       | 200,000              | 4.00%  | 5/3/2034         | 204,386               | 0.01%                    |
| Skipton Building Society                                 | 2,000,000            | 3.25%  | 18/6/2029        | 2,044,012             | 0.10%                    |
| Sky Ltd.   | 700,000              | 2.50%  | 15/9/2026        | 697,355               | 0.03%                    |
| Smiths Group plc   | 300,000              | 2.00%  | 23/2/2027        | 294,374               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Southern Gas Networks plc                              | 100,000              | 3.50%  | 16/10/2030       | 99,639                | 0.01%                    |
| SSE plc  | 400,000              | 4.00%  | Perpetual        | 401,693               | 0.02%                    |
| SSE plc  | 300,000              | 3.13%  | Perpetual        | 295,468               | 0.01%                    |
| SSE plc  | 300,000              | 1.38%  | 4/9/2027         | 290,812               | 0.01%                    |
| SSE plc  | 400,000              | 2.88%  | 1/8/2029         | 399,176               | 0.02%                    |
| SSE plc  | 100,000              | 1.75%  | 16/4/2030        | 93,825                | 0.00%                    |
| SSE plc  | 300,000              | 4.00%  | 5/9/2031         | 313,521               | 0.02%                    |
| Standard Chartered plc                                 | 700,000              | 0.90%  | 2/7/2027         | 680,464               | 0.03%                    |
| Standard Chartered plc                                 | 300,000              | 1.63%  | 3/10/2027        | 293,576               | 0.01%                    |
| Standard Chartered plc                                 | 500,000              | 4.87%  | 10/5/2031        | 537,086               | 0.03%                    |
| Standard Chartered plc                                 | 300,000              | 1.20%  | 23/9/2031        | 288,314               | 0.01%                    |
| Tesco Corporate Treasury Services plc                  | 100,000              | 0.88%  | 29/5/2026        | 97,577                | 0.01%                    |
| Tesco Corporate Treasury Services plc                  | 450,000              | 0.38%  | 27/7/2029        | 399,015               | 0.02%                    |
| Tesco Corporate Treasury Services plc                  | 300,000              | 4.25%  | 27/2/2031        | 313,448               | 0.02%                    |
| Tritax EuroBox plc                                     | 300,000              | 0.95%  | 2/6/2026         | 291,039               | 0.01%                    |
| Unilever Finance Netherlands BV                        | 900,000              | 1.13%  | 12/2/2027        | 874,885               | 0.04%                    |
| Unilever Finance Netherlands BV                        | 200,000              | 1.00%  | 14/2/2027        | 194,091               | 0.01%                    |
| Unilever Finance Netherlands BV                        | 300,000              | 1.13%  | 29/4/2028        | 286,822               | 0.01%                    |
| Unilever Finance Netherlands BV                        | 500,000              | 1.38%  | 31/7/2029        | 474,152               | 0.02%                    |
| Unilever Finance Netherlands BV                        | 800,000              | 1.75%  | 25/3/2030        | 761,362               | 0.04%                    |
| Unilever Finance Netherlands BV                        | 500,000              | 1.38%  | 4/9/2030         | 463,276               | 0.02%                    |
| Unilever Finance Netherlands BV                        | 400,000              | 3.25%  | 23/2/2031        | 408,487               | 0.02%                    |
| Unilever Finance Netherlands BV                        | 400,000              | 3.50%  | 15/2/2037        | 407,831               | 0.02%                    |
| Unilever plc   | 500,000              | 1.50%  | 11/6/2039        | 404,947               | 0.02%                    |
| United Utilities Water Finance plc                     | 237,000              | 3.75%  | 23/5/2034        | 237,909               | 0.01%                    |
| Virgin Money UK plc                                    | 296,000              | 4.00%  | 18/3/2028        | 301,820               | 0.01%                    |
| Virgin Money UK plc                                    | 200,000              | 4.63%  | 29/10/2028       | 208,333               | 0.01%                    |
| Vodafone Group plc                                     | 900,000              | 2.20%  | 25/8/2026        | 894,333               | 0.04%                    |
| Vodafone Group plc                                     | 300,000              | 1.50%  | 24/7/2027        | 291,611               | 0.01%                    |
| Vodafone Group plc                                     | 400,000              | 1.88%  | 20/11/2029       | 384,956               | 0.02%                    |
| Vodafone Group plc                                     | 350,000              | 1.63%  | 24/11/2030       | 325,944               | 0.02%                    |
| Vodafone Group plc                                     | 330,000              | 1.60%  | 29/7/2031        | 301,548               | 0.01%                    |
| Vodafone Group plc                                     | 500,000              | 2.88%  | 20/11/2037       | 470,978               | 0.02%                    |
| Vodafone Group plc                                     | 400,000              | 2.50%  | 24/5/2039        | 352,842               | 0.02%                    |
| Vodafone International Financing DAC                   | 500,000              | 3.75%  | 2/12/2034        | 515,343               | 0.02%                    |
| Vodafone International Financing DAC                   | 195,000              | 4.00%  | 10/2/2043        | 201,271               | 0.01%                    |
| Wellcome Trust Ltd.                                    | 325,000              | 1.13%  | 21/1/2027        | 314,417               | 0.02%                    |
| WPP Finance 2013                                       | 133,000              | 3.63%  | 12/9/2029        | 136,856               | 0.01%                    |
| WPP Finance Deutschland GmbH                           | 300,000              | 1.63%  | 23/3/2030        | 279,871               | 0.01%                    |
| Yorkshire Building Society                             | 1,000,000            | 0.01%  | 13/10/2027       | 931,519               | 0.04%                    |
|  |                      |        |                  | <b>95,577,006</b>     | <b>4.48%</b>             |
| <b>United States 10.97% (31 December 2023: 10.07%)</b> |                      |        |                  |                       |                          |
| Abbott Ireland Financing DAC                           | 300,000              | 1.50%  | 27/9/2026        | 294,772               | 0.01%                    |
| AbbVie, Inc.   | 500,000              | 0.75%  | 18/11/2027       | 474,511               | 0.02%                    |
| AbbVie, Inc.   | 200,000              | 2.63%  | 15/11/2028       | 198,942               | 0.01%                    |
| AbbVie, Inc.   | 100,000              | 2.13%  | 17/11/2028       | 97,871                | 0.00%                    |
| AbbVie, Inc.   | 900,000              | 2.13%  | 1/6/2029         | 875,614               | 0.04%                    |
| Air Lease Corp.  | 300,000              | 3.70%  | 15/4/2030        | 304,358               | 0.01%                    |
| Air Products & Chemicals, Inc.                         | 500,000              | 0.50%  | 5/5/2028         | 464,339               | 0.02%                    |
| Air Products & Chemicals, Inc.                         | 1,000,000            | 4.00%  | 3/3/2035         | 1,045,268             | 0.05%                    |
| Altria Group, Inc.                                     | 500,000              | 2.20%  | 15/6/2027        | 492,552               | 0.02%                    |
| Altria Group, Inc.                                     | 500,000              | 3.13%  | 15/6/2031        | 488,373               | 0.02%                    |
| American Honda Finance Corp.                           | 400,000              | 3.50%  | 24/4/2026        | 404,040               | 0.02%                    |
| American Honda Finance Corp.                           | 400,000              | 3.75%  | 25/10/2027       | 409,281               | 0.02%                    |
| American Honda Finance Corp.                           | 900,000              | 0.30%  | 7/7/2028         | 817,800               | 0.04%                    |
| American Honda Finance Corp.                           | 200,000              | 3.65%  | 23/4/2031        | 202,940               | 0.01%                    |
| American International Group, Inc.                     | 448,000              | 1.88%  | 21/6/2027        | 437,587               | 0.02%                    |
| American Medical Systems Europe BV                     | 400,000              | 1.38%  | 8/3/2028         | 382,478               | 0.02%                    |
| American Medical Systems Europe BV                     | 400,000              | 3.38%  | 8/3/2029         | 407,047               | 0.02%                    |
| American Medical Systems Europe BV                     | 400,000              | 1.63%  | 8/3/2031         | 366,146               | 0.02%                    |
| American Medical Systems Europe BV                     | 600,000              | 3.50%  | 8/3/2032         | 610,261               | 0.03%                    |
| American Medical Systems Europe BV                     | 400,000              | 1.88%  | 8/3/2034         | 354,334               | 0.02%                    |
| American Tower Corp.                                   | 280,000              | 1.95%  | 22/5/2026        | 276,757               | 0.01%                    |
| American Tower Corp.                                   | 200,000              | 0.45%  | 15/1/2027        | 190,674               | 0.01%                    |
| American Tower Corp.                                   | 600,000              | 0.40%  | 15/2/2027        | 570,400               | 0.03%                    |
| American Tower Corp.                                   | 200,000              | 0.50%  | 15/1/2028        | 186,110               | 0.01%                    |
| American Tower Corp.                                   | 970,000              | 0.88%  | 21/5/2029        | 883,479               | 0.04%                    |
| American Tower Corp.                                   | 700,000              | 0.95%  | 5/10/2030        | 613,358               | 0.03%                    |
| American Tower Corp.                                   | 100,000              | 1.00%  | 15/1/2032        | 84,964                | 0.00%                    |
| American Tower Corp.                                   | 100,000              | 1.25%  | 21/5/2033        | 83,898                | 0.00%                    |
| Amgen, Inc.  | 450,000              | 2.00%  | 25/2/2026        | 446,503               | 0.02%                    |

|                                     | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Amphenol Technologies Holding GmbH  | 100,000              | 0.75%  | 4/5/2026         | 97,439                | 0.00%                    |
| Amphenol Technologies Holding GmbH  | 300,000              | 2.00%  | 8/10/2028        | 292,910               | 0.01%                    |
| Apple, Inc.                         | 308,000              | 1.63%  | 10/11/2026       | 302,965               | 0.01%                    |
| Apple, Inc.                         | 1,000,000            | 0.50%  | 15/11/2031       | 866,313               | 0.04%                    |
| AT&T, Inc.                          | 1,000,000            | 1.80%  | 5/9/2026         | 983,919               | 0.05%                    |
| AT&T, Inc.                          | 800,000              | 1.60%  | 19/5/2028        | 766,955               | 0.04%                    |
| AT&T, Inc.                          | 500,000              | 2.35%  | 5/9/2029         | 486,722               | 0.02%                    |
| AT&T, Inc.                          | 200,000              | 0.80%  | 4/3/2030         | 179,206               | 0.01%                    |
| AT&T, Inc.                          | 400,000              | 3.95%  | 30/4/2031        | 417,180               | 0.02%                    |
| AT&T, Inc.                          | 400,000              | 2.05%  | 19/5/2032        | 368,429               | 0.02%                    |
| AT&T, Inc.                          | 800,000              | 3.55%  | 17/12/2032       | 811,648               | 0.04%                    |
| AT&T, Inc.                          | 200,000              | 3.38%  | 15/3/2034        | 199,498               | 0.01%                    |
| AT&T, Inc.                          | 500,000              | 2.45%  | 15/3/2035        | 455,037               | 0.02%                    |
| AT&T, Inc.                          | 900,000              | 3.15%  | 4/9/2036         | 855,641               | 0.04%                    |
| AT&T, Inc.                          | 600,000              | 2.60%  | 19/5/2038        | 528,694               | 0.03%                    |
| AT&T, Inc.                          | 200,000              | 1.80%  | 14/9/2039        | 158,275               | 0.01%                    |
| Athene Global Funding               | 700,000              | 0.63%  | 12/1/2028        | 651,496               | 0.03%                    |
| Bank of America Corp                | 300,000              | 4.13%  | 12/6/2028        | 311,606               | 0.01%                    |
| Bank of America Corp.               | 500,000              | 1.66%  | 25/4/2028        | 486,159               | 0.02%                    |
| Bank of America Corp.               | 1,500,000            | 0.58%  | 24/8/2028        | 1,411,679             | 0.07%                    |
| Bank of America Corp.               | 400,000              | 0.58%  | 8/8/2029         | 366,962               | 0.02%                    |
| Bank of America Corp.               | 600,000              | 1.38%  | 9/5/2030         | 559,096               | 0.03%                    |
| Bank of America Corp.               | 1,002,000            | 0.69%  | 22/3/2031        | 884,865               | 0.04%                    |
| Bank of America Corp.               | 700,000              | 0.65%  | 26/10/2031       | 605,005               | 0.03%                    |
| Bank of America Corp.               | 1,200,000            | 1.10%  | 24/5/2032        | 1,048,910             | 0.05%                    |
| Bank of America Corp.               | 450,000              | 2.82%  | 27/4/2033        | 434,440               | 0.02%                    |
| Baxter International, Inc.          | 300,000              | 1.30%  | 15/5/2029        | 277,879               | 0.01%                    |
| Becton Dickinson & Co.              | 282,000              | 1.90%  | 15/12/2026       | 277,980               | 0.01%                    |
| Becton Dickinson & Co.              | 200,000              | 3.52%  | 8/2/2031         | 203,356               | 0.01%                    |
| Becton Dickinson & Co.              | 300,000              | 3.83%  | 7/6/2032         | 307,847               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 600,000              | 1.21%  | 4/6/2026         | 587,751               | 0.03%                    |
| Becton Dickinson Euro Finance Sarl  | 700,000              | 0.33%  | 13/8/2028        | 639,813               | 0.03%                    |
| Becton Dickinson Euro Finance Sarl  | 300,000              | 3.55%  | 13/9/2029        | 306,620               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 300,000              | 1.21%  | 12/2/2036        | 238,283               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 400,000              | 4.03%  | 7/6/2036         | 412,496               | 0.02%                    |
| Becton Dickinson Euro Finance Sarl  | 400,000              | 1.34%  | 13/8/2041        | 278,575               | 0.01%                    |
| Berkshire Hathaway Finance Corp.    | 400,000              | 2.00%  | 18/3/2034        | 363,677               | 0.02%                    |
| Berkshire Hathaway, Inc.            | 300,000              | 1.13%  | 16/3/2027        | 290,761               | 0.01%                    |
| Berkshire Hathaway, Inc.            | 900,000              | 2.15%  | 15/3/2028        | 887,752               | 0.04%                    |
| Berkshire Hathaway, Inc.            | 900,000              | 1.63%  | 16/3/2035        | 779,867               | 0.04%                    |
| Berry Global, Inc.                  | 200,000              | 1.50%  | 15/1/2027        | 193,648               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC | 255,000              | 1.00%  | 5/10/2026        | 246,852               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC | 200,000              | 3.50%  | 1/6/2034         | 201,188               | 0.01%                    |
| Blackstone Private Credit Fund      | 100,000              | 1.75%  | 30/11/2026       | 96,175                | 0.00%                    |
| Booking Holdings, Inc.              | 700,000              | 4.00%  | 15/11/2026       | 716,652               | 0.03%                    |
| Booking Holdings, Inc.              | 258,000              | 1.80%  | 3/3/2027         | 254,259               | 0.01%                    |
| Booking Holdings, Inc.              | 500,000              | 0.50%  | 8/3/2028         | 465,611               | 0.02%                    |
| Booking Holdings, Inc.              | 400,000              | 3.63%  | 12/11/2028       | 412,040               | 0.02%                    |
| Booking Holdings, Inc.              | 100,000              | 3.50%  | 1/3/2029         | 102,315               | 0.01%                    |
| Booking Holdings, Inc.              | 100,000              | 4.25%  | 15/5/2029        | 105,259               | 0.01%                    |
| Booking Holdings, Inc.              | 200,000              | 4.50%  | 15/11/2031       | 215,196               | 0.01%                    |
| Booking Holdings, Inc.              | 100,000              | 3.63%  | 1/3/2032         | 102,430               | 0.01%                    |
| Booking Holdings, Inc.              | 300,000              | 3.25%  | 21/11/2032       | 300,401               | 0.01%                    |
| Booking Holdings, Inc.              | 800,000              | 4.13%  | 12/5/2033        | 843,464               | 0.04%                    |
| Booking Holdings, Inc.              | 500,000              | 4.75%  | 15/11/2034       | 552,145               | 0.03%                    |
| Booking Holdings, Inc.              | 300,000              | 3.75%  | 1/3/2036         | 305,269               | 0.01%                    |
| Booking Holdings, Inc.              | 200,000              | 3.75%  | 21/11/2037       | 201,928               | 0.01%                    |
| Booking Holdings, Inc.              | 300,000              | 4.00%  | 1/3/2044         | 302,480               | 0.01%                    |
| Booking Holdings, Inc.              | 300,000              | 3.88%  | 21/3/2045        | 298,345               | 0.01%                    |
| BorgWarner, Inc.                    | 500,000              | 1.00%  | 19/5/2031        | 429,956               | 0.02%                    |
| Boston Scientific Corp.             | 200,000              | 0.63%  | 1/12/2027        | 188,349               | 0.01%                    |
| BP Capital Markets BV               | 800,000              | 3.36%  | 12/9/2031        | 800,827               | 0.04%                    |
| BP Capital Markets BV               | 500,000              | 4.32%  | 12/5/2035        | 526,217               | 0.03%                    |
| BP Capital Markets BV               | 326,000              | 1.47%  | 21/9/2041        | 229,683               | 0.01%                    |
| BP Capital Markets plc              | 1,100,000            | 3.63%  | Perpetual        | 1,081,831             | 0.05%                    |
| BP Capital Markets plc              | 900,000              | 4.38%  | Perpetual        | 900,370               | 0.04%                    |
| BP Capital Markets plc              | 700,000              | 3.25%  | Perpetual        | 696,482               | 0.03%                    |
| BP Capital Markets plc              | 350,000              | 1.57%  | 16/2/2027        | 341,850               | 0.02%                    |
| BP Capital Markets plc              | 600,000              | 1.64%  | 26/6/2029        | 568,359               | 0.03%                    |
| BP Capital Markets plc              | 500,000              | 2.82%  | 7/4/2032         | 484,990               | 0.02%                    |
| Bristol-Myers Squibb Co.            | 250,000              | 1.75%  | 15/5/2035        | 219,156               | 0.01%                    |

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|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Brown-Forman Corp.                   | 220,000              | 1.20%  | 7/7/2026         | 215,379               | 0.01%                    |
| Capital One Financial Corp.          | 200,000              | 1.65%  | 12/6/2029        | 187,667               | 0.01%                    |
| Cargill, Inc.                        | 367,000              | 3.88%  | 24/4/2030        | 380,437               | 0.02%                    |
| Carrier Global Corp.                 | 1,000,000            | 4.50%  | 29/11/2032       | 1,072,177             | 0.05%                    |
| Caterpillar Financial Services Corp. | 500,000              | 3.74%  | 4/9/2026         | 508,974               | 0.02%                    |
| Celanese US Holdings LLC             | 450,000              | 4.78%  | 19/7/2026        | 456,927               | 0.02%                    |
| Celanese US Holdings LLC             | 400,000              | 2.13%  | 1/3/2027         | 384,492               | 0.02%                    |
| Celanese US Holdings LLC             | 300,000              | 0.63%  | 10/9/2028        | 264,410               | 0.01%                    |
| Celanese US Holdings LLC             | 150,000              | 5.34%  | 19/1/2029        | 158,551               | 0.01%                    |
| Chubb INA Holdings LLC               | 300,000              | 1.55%  | 15/3/2028        | 288,011               | 0.01%                    |
| Chubb INA Holdings LLC               | 300,000              | 0.88%  | 15/12/2029       | 271,908               | 0.01%                    |
| Chubb INA Holdings LLC               | 800,000              | 1.40%  | 15/6/2031        | 723,806               | 0.03%                    |
| Chubb INA Holdings LLC               | 336,000              | 2.50%  | 15/3/2038        | 301,940               | 0.01%                    |
| Citigroup, Inc.                      | 1,800,000            | 0.50%  | 8/10/2027        | 1,726,046             | 0.08%                    |
| Citigroup, Inc.                      | 700,000              | 3.71%  | 22/9/2028        | 714,248               | 0.03%                    |
| Citigroup, Inc.                      | 300,000              | 1.25%  | 10/4/2029        | 278,405               | 0.01%                    |
| Citigroup, Inc.                      | 700,000              | 3.75%  | 14/5/2032        | 713,675               | 0.03%                    |
| Citigroup, Inc.                      | 300,000              | 4.11%  | 22/9/2033        | 313,527               | 0.02%                    |
| CNH Industrial Finance Europe SA     | 450,000              | 1.63%  | 3/7/2029         | 421,550               | 0.02%                    |
| Coca-Cola Co.                        | 500,000              | 1.88%  | 22/9/2026        | 494,614               | 0.02%                    |
| Coca-Cola Co.                        | 500,000              | 1.13%  | 9/3/2027         | 485,246               | 0.02%                    |
| Coca-Cola Co.                        | 300,000              | 0.13%  | 9/3/2029         | 269,286               | 0.01%                    |
| Coca-Cola Co.                        | 600,000              | 0.13%  | 15/3/2029        | 538,316               | 0.03%                    |
| Coca-Cola Co.                        | 400,000              | 0.40%  | 6/5/2030         | 351,513               | 0.02%                    |
| Coca-Cola Co.                        | 300,000              | 1.25%  | 8/3/2031         | 272,940               | 0.01%                    |
| Coca-Cola Co.                        | 200,000              | 3.13%  | 14/5/2032        | 201,172               | 0.01%                    |
| Coca-Cola Co.                        | 400,000              | 0.38%  | 15/3/2033        | 324,675               | 0.02%                    |
| Coca-Cola Co.                        | 700,000              | 1.63%  | 9/3/2035         | 607,682               | 0.03%                    |
| Coca-Cola Co.                        | 400,000              | 0.95%  | 6/5/2036         | 313,586               | 0.02%                    |
| Coca-Cola Co.                        | 400,000              | 0.80%  | 15/3/2040        | 279,674               | 0.01%                    |
| Coca-Cola Co.                        | 300,000              | 1.00%  | 9/3/2041         | 209,162               | 0.01%                    |
| Coca-Cola Co.                        | 250,000              | 3.50%  | 14/5/2044        | 248,300               | 0.01%                    |
| Coca-Cola Co.                        | 150,000              | 3.75%  | 15/8/2053        | 151,687               | 0.01%                    |
| Colgate-Palmolive Co.                | 800,000              | 0.30%  | 10/11/2029       | 716,148               | 0.03%                    |
| Colgate-Palmolive Co.                | 500,000              | 0.88%  | 12/11/2039       | 356,252               | 0.02%                    |
| Comcast Corp.                        | 900,000              | 0.25%  | 20/5/2027        | 849,334               | 0.04%                    |
| Comcast Corp.                        | 1,000,000            | 0.25%  | 14/9/2029        | 888,790               | 0.04%                    |
| Comcast Corp.                        | 600,000              | 3.55%  | 26/9/2036        | 601,554               | 0.03%                    |
| Comcast Corp.                        | 300,000              | 1.25%  | 20/2/2040        | 223,989               | 0.01%                    |
| CRH Funding BV                       | 500,000              | 1.63%  | 5/5/2030         | 467,345               | 0.02%                    |
| CRH SMW Finance DAC                  | 600,000              | 4.00%  | 11/7/2031        | 630,115               | 0.03%                    |
| Danaher Corp.                        | 900,000              | 2.10%  | 30/9/2026        | 891,679               | 0.04%                    |
| Danaher Corp.                        | 600,000              | 2.50%  | 30/3/2030        | 588,082               | 0.03%                    |
| DH Europe Finance II Sarl            | 700,000              | 0.20%  | 18/3/2026        | 679,890               | 0.03%                    |
| DH Europe Finance II Sarl            | 400,000              | 0.45%  | 18/3/2028        | 372,154               | 0.02%                    |
| DH Europe Finance II Sarl            | 700,000              | 0.75%  | 18/9/2031        | 603,352               | 0.03%                    |
| DH Europe Finance II Sarl            | 668,000              | 1.35%  | 18/9/2039        | 504,889               | 0.02%                    |
| DH Europe Finance II Sarl            | 300,000              | 1.80%  | 18/9/2049        | 211,942               | 0.01%                    |
| Digital Dutch Finco BV               | 115,000              | 1.50%  | 15/3/2030        | 104,967               | 0.01%                    |
| Digital Dutch Finco BV               | 200,000              | 1.25%  | 1/2/2031         | 175,664               | 0.01%                    |
| Digital Dutch Finco BV               | 400,000              | 1.00%  | 15/1/2032        | 337,340               | 0.02%                    |
| Digital Dutch Finco BV               | 350,000              | 3.88%  | 13/9/2033        | 353,838               | 0.02%                    |
| Digital Euro Finco LLC               | 971,000              | 2.50%  | 16/1/2026        | 967,404               | 0.05%                    |
| Digital Intrepid Holding BV          | 500,000              | 0.63%  | 15/7/2031        | 417,323               | 0.02%                    |
| Digital Intrepid Holding BV          | 300,000              | 1.38%  | 18/7/2032        | 256,514               | 0.01%                    |
| Discovery Communications LLC         | 400,000              | 1.90%  | 19/3/2027        | 387,094               | 0.02%                    |
| Dover Corp.                          | 400,000              | 1.25%  | 9/11/2026        | 389,296               | 0.02%                    |
| Dover Corp.                          | 300,000              | 0.75%  | 4/11/2027        | 283,793               | 0.01%                    |
| Dow Chemical Co.                     | 600,000              | 0.50%  | 15/3/2027        | 570,321               | 0.03%                    |
| Dow Chemical Co.                     | 300,000              | 1.13%  | 15/3/2032        | 257,973               | 0.01%                    |
| Dow Chemical Co.                     | 200,000              | 1.88%  | 15/3/2040        | 153,050               | 0.01%                    |
| Duke Energy Corp.                    | 200,000              | 3.10%  | 15/6/2028        | 200,414               | 0.01%                    |
| Duke Energy Corp.                    | 150,000              | 3.75%  | 1/4/2031         | 152,417               | 0.01%                    |
| Duke Energy Corp.                    | 200,000              | 3.85%  | 15/6/2034        | 200,199               | 0.01%                    |
| DXC Technology Co.                   | 390,000              | 1.75%  | 15/1/2026        | 385,050               | 0.02%                    |
| Eaton Capital ULC                    | 200,000              | 0.58%  | 8/3/2030         | 178,582               | 0.01%                    |
| Eaton Capital ULC                    | 800,000              | 3.60%  | 21/5/2031        | 824,235               | 0.04%                    |
| Eli Lilly & Co.                      | 900,000              | 2.13%  | 3/6/2030         | 871,681               | 0.04%                    |
| Eli Lilly & Co.                      | 500,000              | 0.63%  | 1/11/2031        | 433,203               | 0.02%                    |
| Eli Lilly & Co.                      | 330,000              | 0.50%  | 14/9/2033        | 271,695               | 0.01%                    |
| Eli Lilly & Co.                      | 300,000              | 1.70%  | 1/11/2049        | 220,902               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Eli Lilly & Co.                              | 300,000              | 1.38%  | 14/9/2061        | 170,700               | 0.01%                    |
| Equinix Europe 2 Financing Corp. LLC         | 600,000              | 3.25%  | 15/3/2031        | 597,861               | 0.03%                    |
| Equinix Europe 2 Financing Corp. LLC         | 300,000              | 3.65%  | 3/9/2033         | 301,251               | 0.01%                    |
| Equinix, Inc.                                | 300,000              | 1.00%  | 15/3/2033        | 248,891               | 0.01%                    |
| Equitable Financial Life Global Funding      | 350,000              | 0.60%  | 16/6/2028        | 323,852               | 0.02%                    |
| Euronet Worldwide, Inc.                      | 300,000              | 1.38%  | 22/5/2026        | 291,688               | 0.01%                    |
| Experian Europe DAC                          | 100,000              | 1.56%  | 16/5/2031        | 92,335                | 0.00%                    |
| Experian Finance plc                         | 300,000              | 3.88%  | 10/10/2034       | 299,332               | 0.01%                    |
| Exxon Mobil Corp.                            | 500,000              | 0.84%  | 26/6/2032        | 426,563               | 0.02%                    |
| Exxon Mobil Corp.                            | 500,000              | 1.41%  | 26/6/2039        | 377,690               | 0.02%                    |
| FedEx Corp.                                  | 500,000              | 1.63%  | 11/1/2027        | 490,641               | 0.02%                    |
| FedEx Corp.                                  | 400,000              | 0.45%  | 4/5/2029         | 358,844               | 0.02%                    |
| FedEx Corp.                                  | 403,000              | 0.95%  | 4/5/2033         | 332,087               | 0.02%                    |
| Ferrovial SE                                 | 300,000              | 4.38%  | 13/9/2030        | 316,377               | 0.02%                    |
| Fidelity National Information Services, Inc. | 525,000              | 1.50%  | 21/5/2027        | 509,262               | 0.02%                    |
| Fidelity National Information Services, Inc. | 570,000              | 2.00%  | 21/5/2030        | 540,042               | 0.03%                    |
| Fidelity National Information Services, Inc. | 190,000              | 2.95%  | 21/5/2039        | 176,247               | 0.01%                    |
| Fiserv, Inc.                                 | 200,000              | 1.13%  | 1/7/2027         | 193,005               | 0.01%                    |
| Fiserv, Inc.                                 | 200,000              | 1.63%  | 1/7/2030         | 185,103               | 0.01%                    |
| Fiserv, Inc.                                 | 400,000              | 4.50%  | 24/5/2031        | 426,591               | 0.02%                    |
| Ford Motor Credit Co. LLC                    | 500,000              | 6.13%  | 15/5/2028        | 540,654               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 600,000              | 4.17%  | 21/11/2028       | 610,955               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 500,000              | 4.45%  | 14/2/2030        | 513,567               | 0.02%                    |
| GE Capital European Funding Unlimited Co.    | 250,000              | 6.03%  | 1/3/2038         | 311,638               | 0.01%                    |
| General Electric Co.                         | 400,000              | 4.13%  | 19/9/2035        | 423,137               | 0.02%                    |
| General Electric Co.                         | 350,000              | 2.13%  | 17/5/2037        | 297,833               | 0.01%                    |
| General Mills, Inc.                          | 100,000              | 3.91%  | 13/4/2029        | 103,395               | 0.01%                    |
| General Mills, Inc.                          | 400,000              | 3.85%  | 23/4/2034        | 411,668               | 0.02%                    |
| General Motors Financial Co., Inc.           | 800,000              | 0.85%  | 26/2/2026        | 783,137               | 0.04%                    |
| General Motors Financial Co., Inc.           | 300,000              | 4.50%  | 22/11/2027       | 311,664               | 0.01%                    |
| General Motors Financial Co., Inc.           | 200,000              | 3.90%  | 12/1/2028        | 204,592               | 0.01%                    |
| General Motors Financial Co., Inc.           | 700,000              | 0.65%  | 7/9/2028         | 640,447               | 0.03%                    |
| General Motors Financial Co., Inc.           | 300,000              | 4.30%  | 15/2/2029        | 311,271               | 0.01%                    |
| General Motors Financial Co., Inc.           | 200,000              | 4.00%  | 10/7/2030        | 206,046               | 0.01%                    |
| Global Payments, Inc.                        | 640,000              | 4.88%  | 17/3/2031        | 675,892               | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 1,137,000            | 1.63%  | 27/7/2026        | 1,117,803             | 0.05%                    |
| Goldman Sachs Group, Inc.                    | 700,000              | 0.25%  | 26/1/2028        | 648,983               | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 1,200,000            | 1.25%  | 7/2/2029         | 1,118,930             | 0.05%                    |
| Goldman Sachs Group, Inc.                    | 800,000              | 0.88%  | 9/5/2029         | 729,035               | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 1,600,000            | 0.75%  | 23/3/2032        | 1,339,147             | 0.06%                    |
| Goldman Sachs Group, Inc.                    | 300,000              | 1.00%  | 18/3/2033        | 251,754               | 0.01%                    |
| Haleon Netherlands Capital BV                | 400,000              | 2.13%  | 29/3/2034        | 361,949               | 0.02%                    |
| Haleon UK Capital plc                        | 400,000              | 2.88%  | 18/9/2028        | 400,567               | 0.02%                    |
| Harley-Davidson Financial Services, Inc.     | 1,700,000            | 5.13%  | 5/4/2026         | 1,737,745             | 0.08%                    |
| Highland Holdings Sarl                       | 269,000              | 0.93%  | 15/12/2031       | 230,063               | 0.01%                    |
| Honeywell International, Inc.                | 400,000              | 2.25%  | 22/2/2028        | 394,423               | 0.02%                    |
| Honeywell International, Inc.                | 1,100,000            | 3.38%  | 1/3/2030         | 1,115,087             | 0.05%                    |
| Honeywell International, Inc.                | 200,000              | 0.75%  | 10/3/2032        | 170,161               | 0.01%                    |
| Honeywell International, Inc.                | 800,000              | 3.75%  | 17/5/2032        | 820,624               | 0.04%                    |
| Honeywell International, Inc.                | 300,000              | 4.13%  | 2/11/2034        | 315,052               | 0.02%                    |
| Illinois Tool Works, Inc.                    | 400,000              | 0.63%  | 5/12/2027        | 378,261               | 0.02%                    |
| Illinois Tool Works, Inc.                    | 600,000              | 3.25%  | 17/5/2028        | 610,127               | 0.03%                    |
| Illinois Tool Works, Inc.                    | 200,000              | 2.13%  | 22/5/2030        | 193,337               | 0.01%                    |
| Illinois Tool Works, Inc.                    | 300,000              | 1.00%  | 5/6/2031         | 265,706               | 0.01%                    |
| Illinois Tool Works, Inc.                    | 300,000              | 3.00%  | 19/5/2034        | 295,039               | 0.01%                    |
| International Business Machines Corp.        | 1,100,000            | 1.25%  | 29/1/2027        | 1,069,631             | 0.05%                    |
| International Business Machines Corp.        | 1,100,000            | 0.30%  | 11/2/2028        | 1,020,401             | 0.05%                    |
| International Business Machines Corp.        | 600,000              | 0.88%  | 9/2/2030         | 542,503               | 0.03%                    |
| International Business Machines Corp.        | 400,000              | 1.75%  | 31/1/2031        | 371,531               | 0.02%                    |
| International Business Machines Corp.        | 1,050,000            | 0.65%  | 11/2/2032        | 887,890               | 0.04%                    |
| International Business Machines Corp.        | 600,000              | 1.25%  | 9/2/2034         | 507,971               | 0.02%                    |
| International Business Machines Corp.        | 100,000              | 1.20%  | 11/2/2040        | 71,911                | 0.00%                    |
| International Business Machines Corp.        | 650,000              | 4.00%  | 6/2/2043         | 666,246               | 0.03%                    |
| International Flavors & Fragrances, Inc.     | 600,000              | 1.80%  | 25/9/2026        | 587,861               | 0.03%                    |
| Jefferies Financial Group, Inc.              | 300,000              | 3.88%  | 16/4/2026        | 302,843               | 0.01%                    |
| Jefferies Financial Group, Inc.              | 500,000              | 4.00%  | 16/4/2029        | 515,877               | 0.02%                    |
| John Deere Bank SA                           | 1,000,000            | 2.50%  | 14/9/2026        | 997,729               | 0.05%                    |
| John Deere Bank SA                           | 800,000              | 3.30%  | 15/10/2029       | 817,524               | 0.04%                    |
| John Deere Capital Corp.                     | 600,000              | 3.45%  | 16/7/2032        | 615,014               | 0.03%                    |
| John Deere Cash Management Sarl              | 300,000              | 1.65%  | 13/6/2039        | 243,764               | 0.01%                    |
| Johnson & Johnson                            | 500,000              | 1.15%  | 20/11/2028       | 477,699               | 0.02%                    |

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| Johnson & Johnson   | 300,000              | 3.20%  | 1/6/2032         | 306,471               | 0.01%                    |
| Johnson & Johnson   | 500,000              | 1.65%  | 20/5/2035        | 442,187               | 0.02%                    |
| Johnson & Johnson   | 500,000              | 3.35%  | 1/6/2036         | 506,420               | 0.02%                    |
| Johnson & Johnson   | 400,000              | 3.55%  | 1/6/2044         | 408,811               | 0.02%                    |
| Johnson Controls International plc                                  | 500,000              | 4.25%  | 23/5/2035        | 532,978               | 0.03%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 160,000              | 0.38%  | 15/9/2027        | 149,920               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 321,000              | 3.00%  | 15/9/2028        | 321,744               | 0.02%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 170,000              | 1.00%  | 15/9/2032        | 145,356               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 200,000              | 3.13%  | 11/12/2033       | 195,840               | 0.01%                    |
| JPMorgan Chase & Co.  | 1,500,000            | 1.09%  | 11/3/2027        | 1,468,899             | 0.07%                    |
| JPMorgan Chase & Co.  | 500,000              | 0.39%  | 24/2/2028        | 473,592               | 0.02%                    |
| JPMorgan Chase & Co.  | 900,000              | 1.64%  | 18/5/2028        | 873,116               | 0.04%                    |
| JPMorgan Chase & Co.  | 1,000,000            | 1.81%  | 12/6/2029        | 964,957               | 0.05%                    |
| JPMorgan Chase & Co.  | 2,900,000            | 1.96%  | 23/3/2030        | 2,775,492             | 0.13%                    |
| JPMorgan Chase & Co.  | 300,000              | 1.00%  | 25/7/2031        | 267,418               | 0.01%                    |
| JPMorgan Chase & Co.  | 700,000              | 4.46%  | 13/11/2031       | 746,617               | 0.04%                    |
| JPMorgan Chase & Co.  | 200,000              | 1.05%  | 4/11/2032        | 173,324               | 0.01%                    |
| JPMorgan Chase & Co.  | 1,237,000            | 3.76%  | 21/3/2034        | 1,264,132             | 0.06%                    |
| Kellanova   | 296,000              | 3.75%  | 16/5/2034        | 302,555               | 0.01%                    |
| KKR Group Finance Co. V LLC   | 400,000              | 1.63%  | 22/5/2029        | 377,091               | 0.02%                    |
| Kraft Heinz Foods Co.   | 559,000              | 2.25%  | 25/5/2028        | 549,141               | 0.03%                    |
| Kraft Heinz Foods Co.   | 400,000              | 3.50%  | 15/3/2029        | 407,871               | 0.02%                    |
| Liberty Mutual Group, Inc.  | 370,000              | 4.63%  | 2/12/2030        | 392,387               | 0.02%                    |
| Linde Finance BV  | 600,000              | 0.25%  | 19/5/2027        | 566,463               | 0.03%                    |
| Linde Finance BV  | 500,000              | 0.55%  | 19/5/2032        | 416,445               | 0.02%                    |
| Linde plc   | 1,000,000            | 3.00%  | 14/2/2028        | 1,006,461             | 0.05%                    |
| Linde plc   | 700,000              | 3.38%  | 12/6/2029        | 715,471               | 0.03%                    |
| Linde plc   | 1,200,000            | 3.20%  | 14/2/2031        | 1,215,968             | 0.06%                    |
| Linde plc   | 500,000              | 1.63%  | 31/3/2035        | 429,143               | 0.02%                    |
| Linde plc   | 200,000              | 1.00%  | 30/9/2051        | 120,760               | 0.01%                    |
| LYB International Finance II BV                                     | 300,000              | 0.88%  | 17/9/2026        | 289,617               | 0.01%                    |
| LYB International Finance II BV                                     | 200,000              | 1.63%  | 17/9/2031        | 179,785               | 0.01%                    |
| ManpowerGroup, Inc.   | 100,000              | 1.75%  | 22/6/2026        | 98,336                | 0.00%                    |
| ManpowerGroup, Inc.   | 200,000              | 3.50%  | 30/6/2027        | 202,279               | 0.01%                    |
| Marsh & McLennan Cos, Inc.  | 300,000              | 1.98%  | 21/3/2030        | 284,890               | 0.01%                    |
| MassMutual Global Funding II  | 100,000              | 3.75%  | 19/1/2030        | 103,714               | 0.01%                    |
| Mastercard, Inc.  | 700,000              | 1.00%  | 22/2/2029        | 654,828               | 0.03%                    |
| McDonald's Corp.  | 200,000              | 0.90%  | 15/6/2026        | 195,148               | 0.01%                    |
| McDonald's Corp.  | 500,000              | 1.88%  | 26/5/2027        | 494,369               | 0.02%                    |
| McDonald's Corp.  | 400,000              | 0.25%  | 4/10/2028        | 363,921               | 0.02%                    |
| McDonald's Corp.  | 400,000              | 2.63%  | 11/6/2029        | 396,539               | 0.02%                    |
| McDonald's Corp.  | 100,000              | 4.00%  | 7/3/2030         | 104,676               | 0.01%                    |
| McDonald's Corp.  | 500,000              | 3.88%  | 20/2/2031        | 521,692               | 0.02%                    |
| McDonald's Corp.  | 900,000              | 1.60%  | 15/3/2031        | 825,759               | 0.04%                    |
| McDonald's Corp.  | 400,000              | 3.00%  | 31/5/2034        | 388,847               | 0.02%                    |
| McDonald's Corp.  | 200,000              | 4.25%  | 7/3/2035         | 212,627               | 0.01%                    |
| McDonald's Corp.  | 200,000              | 4.13%  | 28/11/2035       | 208,791               | 0.01%                    |
| McKesson Corp.  | 200,000              | 1.63%  | 30/10/2026       | 196,094               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 300,000              | 1.13%  | 7/3/2027         | 290,105               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 1,000,000            | 0.38%  | 15/10/2028       | 913,564               | 0.04%                    |
| Medtronic Global Holdings SCA                                       | 400,000              | 3.00%  | 15/10/2028       | 402,204               | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 200,000              | 1.00%  | 2/7/2031         | 176,628               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 3.13%  | 15/10/2031       | 100,309               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 200,000              | 0.75%  | 15/10/2032       | 167,735               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 204,000              | 3.38%  | 15/10/2034       | 204,676               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 350,000              | 2.25%  | 7/3/2039         | 297,441               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 700,000              | 1.50%  | 2/7/2039         | 536,836               | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 500,000              | 1.38%  | 15/10/2040       | 364,891               | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 550,000              | 1.75%  | 2/7/2049         | 374,894               | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 300,000              | 1.63%  | 15/10/2050       | 196,241               | 0.01%                    |
| Medtronic, Inc.   | 339,000              | 3.65%  | 15/10/2029       | 349,331               | 0.02%                    |
| Medtronic, Inc.   | 300,000              | 3.88%  | 15/10/2036       | 310,547               | 0.01%                    |
| Medtronic, Inc.   | 300,000              | 4.15%  | 15/10/2043       | 310,630               | 0.01%                    |
| Medtronic, Inc.   | 395,000              | 4.15%  | 15/10/2053       | 411,611               | 0.02%                    |
| Merck & Co., Inc.   | 772,000              | 1.88%  | 15/10/2026       | 761,504               | 0.04%                    |
| Merck & Co., Inc.   | 240,000              | 2.50%  | 15/10/2034       | 227,642               | 0.01%                    |
| Merck & Co., Inc.   | 300,000              | 1.38%  | 2/11/2036        | 245,215               | 0.01%                    |
| Metropolitan Life Global Funding I                                  | 700,000              | 0.55%  | 16/6/2027        | 666,887               | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 600,000              | 3.75%  | 5/12/2030        | 623,300               | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 503,000              | 3.63%  | 26/3/2034        | 515,451               | 0.02%                    |
| Microsoft Corp.   | 830,000              | 3.13%  | 6/12/2028        | 847,357               | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Mohawk Capital Finance SA                      | 100,000              | 1.75%  | 12/6/2027        | 97,749                | 0.00%                    |
| Molson Coors Beverage Co.                      | 250,000              | 3.80%  | 15/6/2032        | 255,732               | 0.01%                    |
| Mondelez International Holdings Netherlands BV | 500,000              | 0.00%  | 22/9/2026        | 478,285               | 0.02%                    |
| Mondelez International Holdings Netherlands BV | 300,000              | 0.25%  | 9/9/2029         | 265,097               | 0.01%                    |
| Mondelez International Holdings Netherlands BV | 300,000              | 1.25%  | 9/9/2041         | 206,368               | 0.01%                    |
| Mondelez International, Inc.                   | 230,000              | 1.63%  | 8/3/2027         | 224,987               | 0.01%                    |
| Mondelez International, Inc.                   | 400,000              | 0.25%  | 17/3/2028        | 367,866               | 0.02%                    |
| Mondelez International, Inc.                   | 700,000              | 0.75%  | 17/3/2033        | 569,945               | 0.03%                    |
| Mondelez International, Inc.                   | 100,000              | 2.38%  | 6/3/2035         | 89,310                | 0.00%                    |
| Mondelez International, Inc.                   | 400,000              | 1.38%  | 17/3/2041        | 281,355               | 0.01%                    |
| Moody's Corp.                                  | 100,000              | 1.75%  | 9/3/2027         | 98,730                | 0.00%                    |
| Moody's Corp.                                  | 400,000              | 0.95%  | 25/2/2030        | 361,386               | 0.02%                    |
| Morgan Stanley                                 | 1,950,000            | 0.41%  | 29/10/2027       | 1,865,717             | 0.09%                    |
| Morgan Stanley                                 | 300,000              | 4.81%  | 25/10/2028       | 315,104               | 0.02%                    |
| Morgan Stanley                                 | 944,000              | 4.66%  | 2/3/2029         | 990,642               | 0.05%                    |
| Morgan Stanley                                 | 300,000              | 0.50%  | 26/10/2029       | 273,210               | 0.01%                    |
| Morgan Stanley                                 | 500,000              | 0.50%  | 7/2/2031         | 435,276               | 0.02%                    |
| Morgan Stanley                                 | 800,000              | 2.95%  | 7/5/2032         | 781,437               | 0.04%                    |
| Morgan Stanley                                 | 1,450,000            | 1.10%  | 29/4/2033        | 1,235,847             | 0.06%                    |
| Morgan Stanley                                 | 700,000              | 5.15%  | 25/1/2034        | 780,535               | 0.04%                    |
| Morgan Stanley                                 | 1,200,000            | 3.96%  | 21/3/2035        | 1,227,698             | 0.06%                    |
| MSD Netherlands Capital BV                     | 400,000              | 3.25%  | 30/5/2032        | 404,605               | 0.02%                    |
| MSD Netherlands Capital BV                     | 300,000              | 3.50%  | 30/5/2037        | 302,295               | 0.01%                    |
| MSD Netherlands Capital BV                     | 400,000              | 3.70%  | 30/5/2044        | 404,888               | 0.02%                    |
| Nasdaq, Inc.                                   | 300,000              | 1.75%  | 28/3/2029        | 285,541               | 0.01%                    |
| Nasdaq, Inc.                                   | 400,000              | 0.88%  | 13/2/2030        | 359,315               | 0.02%                    |
| Nasdaq, Inc.                                   | 400,000              | 4.50%  | 15/2/2032        | 426,752               | 0.02%                    |
| Nasdaq, Inc.                                   | 200,000              | 0.90%  | 30/7/2033        | 161,876               | 0.01%                    |
| National Grid North America, Inc.              | 600,000              | 4.15%  | 12/9/2027        | 619,087               | 0.03%                    |
| National Grid North America, Inc.              | 100,000              | 3.25%  | 25/11/2029       | 100,378               | 0.01%                    |
| National Grid North America, Inc.              | 450,000              | 1.05%  | 20/1/2031        | 394,231               | 0.02%                    |
| National Grid North America, Inc.              | 300,000              | 3.63%  | 3/9/2031         | 304,733               | 0.01%                    |
| National Grid North America, Inc.              | 800,000              | 3.72%  | 25/11/2034       | 804,116               | 0.04%                    |
| National Grid North America, Inc.              | 250,000              | 4.06%  | 3/9/2036         | 256,858               | 0.01%                    |
| Nestle Finance International Ltd.              | 900,000              | 1.13%  | 1/4/2026         | 884,822               | 0.04%                    |
| Nestle Finance International Ltd.              | 400,000              | 3.50%  | 13/12/2027       | 410,751               | 0.02%                    |
| Nestle Finance International Ltd.              | 100,000              | 1.25%  | 2/11/2029        | 93,872                | 0.00%                    |
| Nestle Finance International Ltd.              | 100,000              | 2.63%  | 28/10/2030       | 99,260                | 0.01%                    |
| Nestle Finance International Ltd.              | 500,000              | 3.25%  | 15/1/2031        | 513,206               | 0.02%                    |
| Nestle Finance International Ltd.              | 600,000              | 0.38%  | 12/5/2032        | 502,056               | 0.02%                    |
| Nestle Finance International Ltd.              | 200,000              | 3.75%  | 13/3/2033        | 210,423               | 0.01%                    |
| Nestle Finance International Ltd.              | 500,000              | 3.38%  | 15/11/2034       | 515,083               | 0.02%                    |
| Nestle Finance International Ltd.              | 600,000              | 1.50%  | 29/3/2035        | 516,445               | 0.02%                    |
| Nestle Finance International Ltd.              | 100,000              | 3.13%  | 28/10/2036       | 98,568                | 0.00%                    |
| Nestle Finance International Ltd.              | 435,000              | 0.88%  | 14/6/2041        | 305,237               | 0.01%                    |
| Netflix, Inc.                                  | 1,000,000            | 3.63%  | 15/5/2027        | 1,021,028             | 0.05%                    |
| Netflix, Inc.                                  | 500,000              | 4.63%  | 15/5/2029        | 535,111               | 0.03%                    |
| Netflix, Inc.                                  | 800,000              | 3.88%  | 15/11/2029       | 832,068               | 0.04%                    |
| Netflix, Inc.                                  | 500,000              | 3.63%  | 15/6/2030        | 514,746               | 0.02%                    |
| New York Life Global Funding                   | 400,000              | 0.25%  | 23/1/2027        | 381,457               | 0.02%                    |
| New York Life Global Funding                   | 400,000              | 0.25%  | 4/10/2028        | 365,461               | 0.02%                    |
| New York Life Global Funding                   | 300,000              | 3.63%  | 9/1/2030         | 309,908               | 0.01%                    |
| New York Life Global Funding                   | 300,000              | 3.45%  | 30/1/2031        | 307,411               | 0.01%                    |
| New York Life Global Funding                   | 220,000              | 3.63%  | 7/6/2034         | 227,231               | 0.01%                    |
| Northwestern Mutual Global Funding             | 200,000              | 4.11%  | 15/3/2030        | 210,276               | 0.01%                    |
| Omnicom Finance Holdings plc                   | 400,000              | 0.80%  | 8/7/2027         | 381,364               | 0.02%                    |
| Omnicom Finance Holdings plc                   | 415,000              | 3.70%  | 6/3/2032         | 423,904               | 0.02%                    |
| Oncor Electric Delivery Co. LLC                | 200,000              | 3.50%  | 15/5/2031        | 203,256               | 0.01%                    |
| PACCAR Financial Europe BV                     | 200,000              | 0.00%  | 1/3/2026         | 193,756               | 0.01%                    |
| PepsiCo, Inc.                                  | 300,000              | 0.75%  | 18/3/2027        | 288,853               | 0.01%                    |
| PepsiCo, Inc.                                  | 1,382,000            | 0.50%  | 6/5/2028         | 1,288,514             | 0.06%                    |
| PepsiCo, Inc.                                  | 800,000              | 0.88%  | 18/7/2028        | 753,938               | 0.04%                    |
| PepsiCo, Inc.                                  | 272,000              | 1.13%  | 18/3/2031        | 245,667               | 0.01%                    |
| PepsiCo, Inc.                                  | 500,000              | 0.40%  | 9/10/2032        | 413,911               | 0.02%                    |
| PepsiCo, Inc.                                  | 400,000              | 0.88%  | 16/10/2039       | 290,739               | 0.01%                    |
| Philip Morris International, Inc.              | 100,000              | 2.88%  | 3/3/2026         | 100,128               | 0.01%                    |
| Philip Morris International, Inc.              | 200,000              | 0.13%  | 3/8/2026         | 192,016               | 0.01%                    |
| Philip Morris International, Inc.              | 500,000              | 3.75%  | 15/1/2031        | 510,229               | 0.02%                    |
| Philip Morris International, Inc.              | 400,000              | 0.80%  | 1/8/2031         | 340,715               | 0.02%                    |
| Philip Morris International, Inc.              | 200,000              | 2.00%  | 9/5/2036         | 165,505               | 0.01%                    |
| Philip Morris International, Inc.              | 300,000              | 1.88%  | 6/11/2037        | 236,083               | 0.01%                    |

|                                   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-----------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Philip Morris International, Inc. | 550,000              | 1.45%  | 1/8/2039         | 388,380               | 0.02%                    |
| PPG Industries, Inc.              | 400,000              | 2.75%  | 1/6/2029         | 395,564               | 0.02%                    |
| Procter & Gamble Co.              | 835,000              | 3.25%  | 2/8/2026         | 844,336               | 0.04%                    |
| Procter & Gamble Co.              | 100,000              | 4.88%  | 11/5/2027        | 105,296               | 0.01%                    |
| Procter & Gamble Co.              | 500,000              | 1.20%  | 30/10/2028       | 474,876               | 0.02%                    |
| Procter & Gamble Co.              | 200,000              | 1.25%  | 25/10/2029       | 188,054               | 0.01%                    |
| Procter & Gamble Co.              | 900,000              | 3.25%  | 2/8/2031         | 922,754               | 0.04%                    |
| Procter & Gamble Co.              | 300,000              | 3.20%  | 29/4/2034        | 304,144               | 0.01%                    |
| Procter & Gamble Co.              | 100,000              | 1.88%  | 30/10/2038       | 86,771                | 0.00%                    |
| Procter & Gamble Co.              | 300,000              | 0.90%  | 4/11/2041        | 209,027               | 0.01%                    |
| Prologis Euro Finance LLC         | 300,000              | 0.25%  | 10/9/2027        | 279,950               | 0.01%                    |
| Prologis Euro Finance LLC         | 400,000              | 0.38%  | 6/2/2028         | 371,034               | 0.02%                    |
| Prologis Euro Finance LLC         | 300,000              | 1.88%  | 5/1/2029         | 288,201               | 0.01%                    |
| Prologis Euro Finance LLC         | 400,000              | 0.50%  | 16/2/2032        | 329,755               | 0.02%                    |
| Prologis Euro Finance LLC         | 550,000              | 4.63%  | 23/5/2033        | 593,210               | 0.03%                    |
| Prologis Euro Finance LLC         | 300,000              | 1.50%  | 8/2/2034         | 254,523               | 0.01%                    |
| Prologis Euro Finance LLC         | 250,000              | 4.00%  | 5/5/2034         | 257,443               | 0.01%                    |
| Prologis Euro Finance LLC         | 200,000              | 1.00%  | 16/2/2041        | 131,599               | 0.01%                    |
| Prologis Euro Finance LLC         | 400,000              | 4.25%  | 31/1/2043        | 414,009               | 0.02%                    |
| Prologis Euro Finance LLC         | 200,000              | 1.50%  | 10/9/2049        | 128,145               | 0.01%                    |
| Prologis LP                       | 400,000              | 3.00%  | 2/6/2026         | 400,805               | 0.02%                    |
| Public Storage Operating Co.      | 300,000              | 0.50%  | 9/9/2030         | 259,554               | 0.01%                    |
| Public Storage Operating Co.      | 300,000              | 0.88%  | 24/1/2032        | 255,492               | 0.01%                    |
| PVH Corp.                         | 300,000              | 3.13%  | 15/12/2027       | 299,443               | 0.01%                    |
| Realty Income Corp.               | 300,000              | 4.88%  | 6/7/2030         | 321,459               | 0.02%                    |
| Realty Income Corp.               | 200,000              | 5.13%  | 6/7/2034         | 220,211               | 0.01%                    |
| Revvity, Inc.                     | 300,000              | 1.88%  | 19/7/2026        | 295,849               | 0.01%                    |
| Roche Finance Europe BV           | 200,000              | 3.23%  | 3/5/2030         | 205,055               | 0.01%                    |
| Roche Finance Europe BV           | 600,000              | 3.36%  | 27/2/2035        | 611,765               | 0.03%                    |
| Roche Finance Europe BV           | 200,000              | 3.59%  | 4/12/2036        | 205,183               | 0.01%                    |
| Roche Finance Europe BV           | 400,000              | 3.56%  | 3/5/2044         | 402,557               | 0.02%                    |
| RTX Corp.                         | 200,000              | 2.15%  | 18/5/2030        | 190,289               | 0.01%                    |
| Sanofi SA                         | 400,000              | 1.75%  | 10/9/2026        | 393,923               | 0.02%                    |
| Sanofi SA                         | 800,000              | 0.50%  | 13/1/2027        | 767,676               | 0.04%                    |
| Sanofi SA                         | 400,000              | 0.88%  | 21/3/2029        | 371,260               | 0.02%                    |
| Sanofi SA                         | 600,000              | 1.25%  | 6/4/2029         | 564,387               | 0.03%                    |
| Sanofi SA                         | 600,000              | 1.38%  | 21/3/2030        | 560,121               | 0.03%                    |
| Sanofi SA                         | 600,000              | 1.88%  | 21/3/2038        | 518,494               | 0.02%                    |
| Schlumberger Finance BV           | 700,000              | 1.38%  | 28/10/2026       | 683,561               | 0.03%                    |
| Schlumberger Finance BV           | 600,000              | 2.00%  | 6/5/2032         | 550,741               | 0.03%                    |
| Schlumberger Finance France SAS   | 500,000              | 1.00%  | 18/2/2026        | 490,601               | 0.02%                    |
| Schneider Electric SE             | 700,000              | 1.50%  | 15/1/2028        | 677,029               | 0.03%                    |
| Schneider Electric SE             | 900,000              | 0.25%  | 11/3/2029        | 814,855               | 0.04%                    |
| Schneider Electric SE             | 100,000              | 3.50%  | 9/11/2032        | 103,699               | 0.01%                    |
| Schneider Electric SE             | 800,000              | 3.50%  | 12/6/2033        | 826,958               | 0.04%                    |
| Schneider Electric SE             | 300,000              | 3.38%  | 3/9/2036         | 301,241               | 0.01%                    |
| Shell International Finance BV    | 600,000              | 1.63%  | 20/1/2027        | 587,594               | 0.03%                    |
| Shell International Finance BV    | 700,000              | 1.88%  | 7/4/2032         | 643,706               | 0.03%                    |
| Shell International Finance BV    | 300,000              | 0.88%  | 8/11/2039        | 204,848               | 0.01%                    |
| Signify NV                        | 400,000              | 2.38%  | 11/5/2027        | 394,018               | 0.02%                    |
| Simon International Finance SCA   | 170,000              | 1.13%  | 19/3/2033        | 141,554               | 0.01%                    |
| Southern Co.                      | 700,000              | 1.88%  | 15/9/2081        | 656,082               | 0.03%                    |
| Southern Power Co.                | 522,000              | 1.85%  | 20/6/2026        | 516,175               | 0.02%                    |
| Stellantis NV                     | 300,000              | 3.88%  | 5/1/2026         | 302,097               | 0.01%                    |
| Stellantis NV                     | 600,000              | 2.75%  | 15/5/2026        | 598,148               | 0.03%                    |
| Stellantis NV                     | 1,700,000            | 0.63%  | 30/3/2027        | 1,612,561             | 0.08%                    |
| Stellantis NV                     | 300,000              | 3.38%  | 19/11/2028       | 299,885               | 0.01%                    |
| Stellantis NV                     | 800,000              | 0.75%  | 18/1/2029        | 726,480               | 0.03%                    |
| Stellantis NV                     | 300,000              | 1.13%  | 18/9/2029        | 273,158               | 0.01%                    |
| Stellantis NV                     | 300,000              | 4.38%  | 14/3/2030        | 312,442               | 0.01%                    |
| Stellantis NV                     | 400,000              | 3.50%  | 19/9/2030        | 398,178               | 0.02%                    |
| Stellantis NV                     | 600,000              | 4.25%  | 16/6/2031        | 616,000               | 0.03%                    |
| Stellantis NV                     | 265,000              | 2.75%  | 1/4/2032         | 246,970               | 0.01%                    |
| Stellantis NV                     | 400,000              | 1.25%  | 20/6/2033        | 326,193               | 0.02%                    |
| Stellantis NV                     | 300,000              | 4.00%  | 19/3/2034        | 297,966               | 0.01%                    |
| Stellantis NV                     | 300,000              | 3.75%  | 19/3/2036        | 292,180               | 0.01%                    |
| Stryker Corp                      | 300,000              | 2.63%  | 30/11/2030       | 294,466               | 0.01%                    |
| Stryker Corp.                     | 100,000              | 2.13%  | 30/11/2027       | 98,001                | 0.00%                    |
| Stryker Corp.                     | 400,000              | 3.38%  | 11/12/2028       | 408,054               | 0.02%                    |
| Stryker Corp.                     | 800,000              | 0.75%  | 1/3/2029         | 734,741               | 0.03%                    |
| Stryker Corp.                     | 300,000              | 1.00%  | 3/12/2031        | 261,624               | 0.01%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Stryker Corp.                         | 400,000              | 3.38%  | 11/9/2032        | 404,193               | 0.02%                    |
| Stryker Corp.                         | 100,000              | 3.63%  | 11/9/2036        | 100,728               | 0.01%                    |
| Swiss Re Finance UK plc               | 200,000              | 2.71%  | 4/6/2052         | 185,569               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV | 1,087,000            | 0.80%  | 18/10/2030       | 960,229               | 0.05%                    |
| Thermo Fisher Scientific Finance I BV | 113,000              | 1.13%  | 18/10/2033       | 94,870                | 0.00%                    |
| Thermo Fisher Scientific Finance I BV | 300,000              | 1.63%  | 18/10/2041       | 220,917               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV | 450,000              | 2.00%  | 18/10/2051       | 313,154               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 3.20%  | 21/1/2026        | 100,454               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 648,000              | 1.40%  | 23/1/2026        | 640,198               | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 400,000              | 1.75%  | 15/4/2027        | 392,451               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 600,000              | 0.50%  | 1/3/2028         | 559,018               | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 551,000              | 1.38%  | 12/9/2028        | 524,330               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 500,000              | 1.95%  | 24/7/2029        | 481,308               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 300,000              | 0.88%  | 1/10/2031        | 260,288               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 200,000              | 2.38%  | 15/4/2032        | 190,241               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 3.65%  | 21/11/2034       | 102,009               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 286,000              | 2.88%  | 24/7/2037        | 266,717               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 300,000              | 1.50%  | 1/10/2039        | 226,469               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 800,000              | 1.88%  | 1/10/2049        | 555,438               | 0.03%                    |
| Timken Co.                            | 200,000              | 4.13%  | 23/5/2034        | 200,285               | 0.01%                    |
| T-Mobile USA, Inc.                    | 300,000              | 3.70%  | 8/5/2032         | 307,752               | 0.01%                    |
| T-Mobile USA, Inc.                    | 400,000              | 3.85%  | 8/5/2036         | 410,755               | 0.02%                    |
| Toyota Motor Credit Corp.             | 350,000              | 0.25%  | 16/7/2026        | 336,857               | 0.02%                    |
| Toyota Motor Credit Corp.             | 800,000              | 4.05%  | 13/9/2029        | 835,485               | 0.04%                    |
| Toyota Motor Credit Corp.             | 400,000              | 3.85%  | 24/7/2030        | 414,560               | 0.02%                    |
| Toyota Motor Credit Corp.             | 500,000              | 3.63%  | 15/7/2031        | 510,689               | 0.02%                    |
| United Parcel Service, Inc.           | 100,000              | 1.00%  | 15/11/2028       | 94,082                | 0.00%                    |
| United Parcel Service, Inc.           | 300,000              | 1.50%  | 15/11/2032       | 272,235               | 0.01%                    |
| Upjohn Finance BV                     | 600,000              | 1.91%  | 23/6/2032        | 532,344               | 0.03%                    |
| US Bancorp                            | 200,000              | 4.01%  | 21/5/2032        | 205,724               | 0.01%                    |
| Utah Acquisition Sub, Inc.            | 400,000              | 3.13%  | 22/11/2028       | 401,835               | 0.02%                    |
| Veralto Corp.                         | 300,000              | 4.15%  | 19/9/2031        | 310,785               | 0.01%                    |
| Verizon Communications, Inc.          | 2,450,000            | 0.38%  | 22/3/2029        | 2,208,135             | 0.10%                    |
| Verizon Communications, Inc.          | 300,000              | 1.88%  | 26/10/2029       | 286,325               | 0.01%                    |
| Verizon Communications, Inc.          | 1,000,000            | 1.25%  | 8/4/2030         | 914,508               | 0.04%                    |
| Verizon Communications, Inc.          | 300,000              | 0.88%  | 19/3/2032        | 255,421               | 0.01%                    |
| Verizon Communications, Inc.          | 1,000,000            | 0.75%  | 22/3/2032        | 843,132               | 0.04%                    |
| Verizon Communications, Inc.          | 900,000              | 1.30%  | 18/5/2033        | 765,971               | 0.04%                    |
| Verizon Communications, Inc.          | 296,000              | 4.75%  | 31/10/2034       | 325,647               | 0.02%                    |
| Verizon Communications, Inc.          | 500,000              | 3.75%  | 28/2/2036        | 506,267               | 0.02%                    |
| Verizon Communications, Inc.          | 500,000              | 2.88%  | 15/1/2038        | 459,704               | 0.02%                    |
| Verizon Communications, Inc.          | 800,000              | 1.50%  | 19/9/2039        | 605,377               | 0.03%                    |
| Verizon Communications, Inc.          | 300,000              | 1.85%  | 18/5/2040        | 234,968               | 0.01%                    |
| Visa, Inc.                            | 600,000              | 2.00%  | 15/6/2029        | 581,074               | 0.03%                    |
| Visa, Inc.                            | 200,000              | 2.38%  | 15/6/2034        | 189,361               | 0.01%                    |
| Wabtec Transportation Netherlands BV  | 200,000              | 1.25%  | 3/12/2027        | 190,326               | 0.01%                    |
| Walmart, Inc.                         | 200,000              | 4.88%  | 21/9/2029        | 220,166               | 0.01%                    |
| Warnermedia Holdings, Inc.            | 480,000              | 4.30%  | 17/1/2030        | 482,302               | 0.02%                    |
| Warnermedia Holdings, Inc.            | 300,000              | 4.69%  | 17/5/2033        | 300,203               | 0.01%                    |
| Wells Fargo & Co.                     | 900,000              | 1.38%  | 26/10/2026       | 877,110               | 0.04%                    |
| Wells Fargo & Co.                     | 1,300,000            | 1.00%  | 2/2/2027         | 1,249,932             | 0.06%                    |
| Wells Fargo & Co.                     | 1,000,000            | 1.50%  | 24/5/2027        | 965,912               | 0.05%                    |
| Wells Fargo & Co.                     | 1,100,000            | 1.74%  | 4/5/2030         | 1,035,716             | 0.05%                    |
| Wells Fargo & Co.                     | 600,000              | 3.90%  | 22/7/2032        | 616,241               | 0.03%                    |
| Westlake Corp.                        | 300,000              | 1.63%  | 17/7/2029        | 279,919               | 0.01%                    |
| Whirlpool Finance Luxembourg Sarl     | 300,000              | 1.25%  | 2/11/2026        | 290,878               | 0.01%                    |
| Whirlpool Finance Luxembourg Sarl     | 200,000              | 1.10%  | 9/11/2027        | 188,041               | 0.01%                    |
| WP Carey, Inc.                        | 300,000              | 4.25%  | 23/7/2032        | 312,248               | 0.01%                    |
| WP Carey, Inc.                        | 373,000              | 3.70%  | 19/11/2034       | 368,044               | 0.02%                    |
| WPC Eurobond BV                       | 200,000              | 2.25%  | 9/4/2026         | 198,581               | 0.01%                    |
| WPC Eurobond BV                       | 100,000              | 2.13%  | 15/4/2027        | 98,417                | 0.00%                    |
| WPC Eurobond BV                       | 400,000              | 1.35%  | 15/4/2028        | 379,395               | 0.02%                    |
| WPC Eurobond BV                       | 300,000              | 0.95%  | 1/6/2030         | 265,899               | 0.01%                    |
| Zimmer Biomet Holdings, Inc.          | 300,000              | 2.43%  | 13/12/2026       | 298,709               | 0.01%                    |
| Zimmer Biomet Holdings, Inc.          | 200,000              | 1.16%  | 15/11/2027       | 191,099               | 0.01%                    |
| Zimmer Biomet Holdings, Inc.          | 300,000              | 3.52%  | 15/12/2032       | 301,683               | 0.01%                    |
|                                       |                      |        |                  | <b>234,179,959</b>    | <b>10.97%</b>            |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Zambia 0.01% (31 December 2023: 0.01%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                    | 300,000              | 4.50%  | 15/9/2028        | 314,444               | 0.01%                    |
|   |                      |        |                  | <b>314,444</b>        | <b>0.01%</b>             |
| <b>Total Fixed Income</b>                     |                      |        |                  | <b>2,097,284,735</b>  | <b>98.25%</b>            |
| <b>Total Transferable Securities</b>          |                      |        |                  | <b>2,097,284,735</b>  | <b>98.25%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: (0.00%))</b> |                        |                    |                                      |                          |
| <b>Futures (0.00%) (31 December 2023: (0.00%))</b>   |                        |                    |                                      |                          |
| Euro-Bobl March 2025   | (6)                    | €(709,980)         | 2,820                                | 0.00%                    |
| Euro-Buxl 30 Year Bond March 2025  | 18                     | €2,387,808         | 432                                  | 0.00%                    |
| Euro-Bund March 2025   | 24                     | €3,261,702         | (59,142)                             | (0.00%)                  |
|  |                        |                    | <b>(55,890)</b>                      | <b>(0.00%)</b>           |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                               |                        |                    | <b>(55,890)</b>                      | <b>(0.00%)</b>           |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments 0.12% (31 December 2023: (0.04%))</b>                        |               |          |                  |                               |                    |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.12% (31 December 2023: (0.04%))</b> |               |          |                  |                               |                    |                                      |                          |
| GBP  | 117,385,290   | EUR      | (140,858,348)    | UBS AG                        | 3/1/2025           | 1,114,855                            | 0.05%                    |
| GBP  | 117,385,290   | EUR      | (140,926,329)    | HSBC Bank                     | 3/1/2025           | 1,046,874                            | 0.05%                    |
| GBP  | 121,100,494   | EUR      | (145,800,393)    | Toronto-Dominion Bank         | 4/2/2025           | 433,636                              | 0.02%                    |
| GBP  | 53,220,809    | EUR      | (63,955,634)     | State Street Bank & Trust Co. | 3/1/2025           | 412,982                              | 0.02%                    |
| GBP  | 121,100,493   | EUR      | (146,156,019)    | Royal Bank of Canada          | 4/2/2025           | 78,008                               | 0.00%                    |
| GBP  | 3,774,188     | EUR      | (4,535,755)      | HSBC Bank                     | 3/1/2025           | 28,987                               | 0.00%                    |
| GBP  | 894,030       | EUR      | (1,078,155)      | State Street Bank & Trust Co. | 3/1/2025           | 3,141                                | 0.00%                    |
| GBP  | 167,810       | EUR      | (201,368)        | State Street Bank & Trust Co. | 3/1/2025           | 1,592                                | 0.00%                    |
| GBP  | 190,182       | EUR      | (228,553)        | Toronto-Dominion Bank         | 3/1/2025           | 1,465                                | 0.00%                    |
| GBP  | 316,414       | EUR      | (381,281)        | Barclays Bank plc             | 3/1/2025           | 1,410                                | 0.00%                    |
| EUR  | 67,610,063    | GBP      | (55,900,000)     | State Street Bank & Trust Co. | 3/1/2025           | 1,063                                | 0.00%                    |
| GBP  | 398,045       | EUR      | (480,411)        | Toronto-Dominion Bank         | 3/1/2025           | 1,010                                | 0.00%                    |
| GBP  | 122,597       | EUR      | (147,297)        | HSBC Bank                     | 3/1/2025           | 980                                  | 0.00%                    |
| GBP  | 40,963        | EUR      | (49,052)         | Toronto-Dominion Bank         | 3/1/2025           | 492                                  | 0.00%                    |
| GBP  | 92,065        | EUR      | (110,978)        | BNP Paribas                   | 3/1/2025           | 372                                  | 0.00%                    |
| GBP  | 120,584       | EUR      | (145,509)        | JPMorgan Chase Bank           | 3/1/2025           | 332                                  | 0.00%                    |
| GBP  | 44,063        | EUR      | (52,972)         | JPMorgan Chase Bank           | 3/1/2025           | 321                                  | 0.00%                    |
| GBP  | 46,484        | EUR      | (56,099)         | Toronto-Dominion Bank         | 3/1/2025           | 122                                  | 0.00%                    |
| EUR  | 1,782,356     | GBP      | (1,475,941)      | JPMorgan Chase Bank           | 4/2/2025           | 94                                   | 0.00%                    |
| GBP  | 16,145        | EUR      | (19,457)         | State Street Bank & Trust Co. | 3/1/2025           | 70                                   | 0.00%                    |
| EUR  | 43,542        | GBP      | (35,955)         | Toronto-Dominion Bank         | 3/1/2025           | 56                                   | 0.00%                    |
| EUR  | 19,527        | GBP      | (16,145)         | State Street Bank & Trust Co. | 3/1/2025           | —                                    | 0.00%                    |
| GBP  | 16,145        | EUR      | (19,497)         | State Street Bank & Trust Co. | 4/2/2025           | (1)                                  | (0.00%)                  |
| GBP  | 27,386        | EUR      | (33,127)         | BNP Paribas                   | 3/1/2025           | (5)                                  | (0.00%)                  |
| EUR  | 46,375        | GBP      | (38,381)         | State Street Bank & Trust Co. | 3/1/2025           | (46)                                 | (0.00%)                  |
| EUR  | 19,391        | GBP      | (16,091)         | State Street Bank & Trust Co. | 3/1/2025           | (70)                                 | (0.00%)                  |
| GBP  | 41,545        | EUR      | (50,421)         | BNP Paribas                   | 3/1/2025           | (174)                                | (0.00%)                  |
| EUR  | 248,335       | GBP      | (206,043)        | BNP Paribas                   | 3/1/2025           | (866)                                | (0.00%)                  |
| EUR  | 260,597       | GBP      | (216,341)        | BNP Paribas                   | 3/1/2025           | (1,059)                              | (0.00%)                  |
| EUR  | 280,003       | GBP      | (232,548)        | State Street Bank & Trust Co. | 3/1/2025           | (1,255)                              | (0.00%)                  |
| GBP  | 1,425,962     | EUR      | (1,726,153)      | BNP Paribas                   | 3/1/2025           | (1,505)                              | (0.00%)                  |
| GBP  | 55,900,000    | EUR      | (67,505,800)     | State Street Bank & Trust Co. | 4/2/2025           | (4,157)                              | (0.00%)                  |
| GBP  | 3,152,639     | EUR      | (3,819,617)      | HSBC Bank                     | 3/1/2025           | (6,615)                              | (0.00%)                  |
| EUR  | 146,380,386   | GBP      | (121,100,493)    | Royal Bank of Canada          | 3/1/2025           | (86,219)                             | (0.00%)                  |
| EUR  | 146,025,604   | GBP      | (121,100,494)    | Toronto-Dominion Bank         | 3/1/2025           | (441,002)                            | (0.02%)                  |
|  |               |          |                  |                               |                    | <b>2,584,888</b>                     | <b>0.12%</b>             |
| <b>Total OTC Financial Derivative Instruments</b>  |               |          |                  |                               |                    | <b>2,584,888</b>                     | <b>0.12%</b>             |
| <b>Total Investments</b>   |               |          |                  |                               |                    | <b>2,099,813,733</b>                 | <b>98.37%</b>            |

|                                     | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>34,898,889</b>     | <b>1.63%</b>             |
| <b>Net Assets</b>                   | <b>2,134,712,622</b>  | <b>100.00%</b>           |

| Analysis of Total Assets |   | EUR (€)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 1,978,103,348 | 92.28%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 113,307,910   | 5.29%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 5,873,477     | 0.27%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 3,252         | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 3,127,862     | 0.15%             |
| (f)                      | Other assets  | 43,143,385    | 2.01%             |
| Total Assets             |   | 2,143,559,234 | 100.00%           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 2,097,284,735                        | 2,262,010,821                        |
| Financial Derivative Instruments  | 3,17  | 3,131,114                            | 642,742                              |
| Cash  | 3     | 15,495,214                           | 7,225,158                            |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 25,025,034                           | 23,790,199                           |
| Capital Shares Issued   |       | 2,543,896                            | 5,037,119                            |
| Investments Sold  |       | 15,974                               | 87,059                               |
| Margin Cash Due from Broker   | 3     | 63,267                               | —                                    |
| <b>Total Current Assets</b>   |       | <b>2,143,559,234</b>                 | <b>2,298,793,098</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 602,116                              | 1,451,537                            |
| Unrealised Depreciation on Spot Currency Contracts  |       | 383                                  | 355                                  |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 7,240,970                            | 8,112,601                            |
| Capital Shares Redeemed   |       | 797,580                              | 1,036,287                            |
| Margin Cash Due to Broker   | 3     | —                                    | 119,515                              |
| Management Fees Payable   | 12    | 205,563                              | 218,344                              |
| <b>Total Current Liabilities</b>  |       | <b>8,846,612</b>                     | <b>10,938,639</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>2,134,712,622</b>                 | <b>2,287,854,459</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €1,180,576,791            | €1,455,339,597            | €1,330,628,119            |
| Number of Shares Outstanding                 | 5,496,568                 | 7,034,374                 | 6,903,184                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€214.78</b>            | <b>€206.89</b>            | <b>€192.76</b>            |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | €64,023,497               | €57,990,632               | €48,557,453               |
| Number of Shares Outstanding                 | 318,952                   | 299,921                   | 269,549                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€200.73</b>            | <b>€193.35</b>            | <b>€180.14</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €532,711,429              | €457,477,838              | €245,130,793              |
| Number of Shares Outstanding                 | 4,680,559                 | 4,174,584                 | 2,401,853                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€113.81</b>            | <b>€109.59</b>            | <b>€102.06</b>            |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| EUR (€) Equivalent                           | €357,400,905              | €317,046,392              | €299,604,421              |
| Net Assets                                   | £295,499,068              | £274,729,614              | £265,818,300              |
| Number of Shares Outstanding                 | 2,407,942                 | 2,355,756                 | 2,480,796                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£122.72</b>            | <b>£116.62</b>            | <b>£107.15</b>            |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 53,226,301                                | 42,313,420                                |
| Other Income                      |       | 171,263                                   | 18,192                                    |
| Net Gain on Financial Instruments |       | 45,252,998                                | 126,651,786                               |
| <b>Total Investment Income</b>    |       | <b>98,650,562</b>                         | <b>168,983,398</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 2,366,566                                 | 2,394,791                                 |
| Transaction Fees and Commissions  |       | 4,326                                     | 6,243                                     |
| <b>Total Expenses</b>             |       | <b>2,370,892</b>                          | <b>2,401,034</b>                          |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 852                                       | 7,171                                     |
| <b>Total Finance Costs</b>        |       | <b>852</b>                                | <b>7,171</b>                              |
| <b>Net Investment Income</b>      |       | <b>96,278,818</b>                         | <b>166,575,193</b>                        |
| Taxation                          | 5     | (58,666)                                  | (60,338)                                  |
| <b>Net Increase in Net Assets</b> |       | <b>96,220,152</b>                         | <b>166,514,855</b>                        |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 96,220,152                                | 166,514,855                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 380,958,283                               | 738,836,827                               |
| Redemptions                                | (630,320,272)                             | (541,418,009)                             |
| Total Capital Transactions                 | (249,361,989)                             | 197,418,818                               |
| Total (Decrease)/Increase for the Year     | (153,141,837)                             | 363,933,673                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 2,287,854,459                             | 1,923,920,786                             |
| <b>End of Year</b>                         | <b>2,134,712,622</b>                      | <b>2,287,854,459</b>                      |

# Vanguard Eurozone Inflation-Linked Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, followed by the Bank of England in August and the US Federal Reserve in September.
- Year-on-year euro area inflation ended the period at 2.4%, representing a modest decline from the prior-year figure of 2.9%. The fund's benchmark index returned 0.28% for the 12 months.
- By country, bonds in France and Germany lost value, but these results were offset by gains in Italy and Spain.
- Shorter-term bonds posted positive returns, but those with maturities of more than 10 years declined in value.
- By quality, lower-rated bonds performed better than their higher-rated counterparts.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 0.13%   | 1.06%      | 1.78%  |
| Benchmark                   | 0.28  | 1.16       | 1.93   |
| Tracking Difference*        | -0.15   |            |  |
| Investor EUR                | 0.13%   | 1.06%      | 1.75%  |
| Benchmark                   | 0.28  | 1.16       | 1.93   |
| Tracking Difference*        | -0.15   |            |  |
| Institutional Plus EUR Acc  | 0.19%   | 1.12%      | 1.86%  |
| Benchmark                   | 0.28  | 1.16       | 1.93   |
| Tracking Difference*        | -0.09   |            |  |
| Institutional Plus EUR Dist | 0.19%   | —          | -1.98%                                       |
| Benchmark                   | 0.28  | —          | -1.92  |
| Tracking Difference*        | -0.09   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Dist, 12 April 2022.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR(€) | Proceeds<br>EUR (€) |
|--|----------------------|-----------------|--|---------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>   |                     |                     |
| Italy Buoni Poliennali Del Tesoro<br>1.80% 15/5/2036             | 22,175,187           | 22,091,018      | Italy Buoni Poliennali Del Tesoro<br>0.10% 15/5/2033             | 20,886,593          | 18,226,883          |
| French Republic Government Bond<br>OAT 0.10% 1/3/2029            | 19,800,794           | 19,326,986      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 15,285,707          | 15,012,392          |
| Italy Buoni Poliennali Del Tesoro<br>1.50% 15/5/2029             | 17,493,054           | 17,591,283      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 14,482,976          | 14,597,948          |
| Italy Buoni Poliennali Del Tesoro<br>0.10% 15/5/2033             | 20,076,927           | 17,471,013      | French Republic Government Bond<br>OAT 0.10% 25/7/2031           | 12,167,075          | 11,716,630          |
| Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 12,960,853           | 13,370,853      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 10,800,996          | 10,130,471          |
| French Republic Government Bond<br>OAT 0.60% 25/7/2034           | 12,955,762           | 12,766,519      | French Republic Government Bond<br>OAT 0.10% 1/3/2029            | 9,083,369           | 8,855,383           |
| French Republic Government Bond<br>OAT 0.95% 25/7/2043           | 11,769,548           | 11,639,492      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2033 | 8,921,443           | 8,737,528           |
| French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 9,186,492            | 10,357,996      | French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 10,488,365          | 8,626,562           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 10,206,307           | 10,313,197      | Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 8,069,302           | 8,421,641           |
| Spain Government Inflation Linked<br>Bond 1.15% 30/11/2036       | 10,109,054           | 10,084,710      | French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 7,296,081           | 8,285,031           |
| Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 10,483,637           | 9,935,893       | French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 7,824,646           | 8,159,919           |
| Spain Government Inflation Linked<br>Bond 2.05% 30/11/2039       | 8,529,377            | 9,290,474       | Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 7,609,648           | 7,650,319           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2031           | 9,296,580            | 9,052,338       | Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 7,780,228           | 7,488,558           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 8,695,430            | 8,542,103       | French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 7,394,830           | 7,485,777           |
| French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 6,998,611            | 8,195,218       | French Republic Government Bond<br>OAT 0.10% 1/3/2026            | 7,478,023           | 7,397,661           |
| Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 7,571,304            | 7,292,037       | Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 7,145,633           | 7,115,485           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 6,415,794            | 6,113,297       | Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 6,353,682           | 6,275,985           |
| Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 6,047,733            | 6,024,143       | French Republic Government Bond<br>OAT 0.60% 25/7/2034           | 6,378,401           | 6,230,575           |
| Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 5,476,220            | 5,870,467       | Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 5,319,501           | 5,473,141           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 7,050,044            | 5,832,910       | Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 5,263,883           | 5,119,353           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2053           | 7,243,145            | 5,701,450       | Italy Buoni Poliennali Del Tesoro<br>1.30% 15/5/2028             | 4,468,313           | 4,463,096           |
| Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 5,398,908            | 5,663,610       | Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2035             | 4,011,256           | 4,211,637           |
| French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 5,278,159            | 5,541,457       | French Republic Government Bond<br>OAT 0.10% 25/7/2038           | 4,355,728           | 3,929,147           |
| French Republic Government Bond<br>OAT 0.10% 1/3/2026            | 5,574,666            | 5,515,004       | Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 4,024,796           | 3,747,528           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2033 | 5,575,571            | 5,446,658       | French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 3,079,692           | 3,658,098           |
| Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 5,323,825            | 5,351,052       | French Republic Government Bond<br>OAT 0.10% 25/7/2036           | 3,706,002           | 3,372,949           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2038           | 5,207,345            | 4,732,773       | Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 3,014,440           | 3,215,595           |
| French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 4,325,080            | 4,399,615       | Italy Buoni Poliennali Del Tesoro<br>1.80% 15/5/2036             | 3,040,464           | 3,035,529           |
| Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 3,575,566            | 3,459,178       | Italy Buoni Poliennali Del Tesoro<br>0.15% 15/5/2051             | 4,410,625           | 2,798,675           |
| Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 2,962,053            | 2,930,676       | Italy Buoni Poliennali Del Tesoro<br>1.50% 15/5/2029             | 2,479,425           | 2,485,388           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>EUR (€)  | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.64% (31 December 2023: 99.57%)</b> |   |        |                  |                       |                          |
| <b>Fixed Income 99.64% (31 December 2023: 99.57%)</b>            |   |        |                  |                       |                          |
| <b>France 37.27% (31 December 2023: 38.39%)</b>                  |   |        |                  |                       |                          |
| French Republic Government Bond OAT                              | 37,899,928  | 0.10%  | 1/3/2026         | 37,666,684            | 2.69%                    |
| French Republic Government Bond OAT                              | 83,192,092  | 1.85%  | 25/7/2027        | 86,140,149            | 6.14%                    |
| French Republic Government Bond OAT                              | 66,909,052  | 0.10%  | 1/3/2029         | 64,894,728            | 4.63%                    |
| French Republic Government Bond OAT                              | 56,196,835  | 0.70%  | 25/7/2030        | 55,819,602            | 3.98%                    |
| French Republic Government Bond OAT                              | 35,571,991  | 0.10%  | 25/7/2031        | 33,693,370            | 2.40%                    |
| French Republic Government Bond OAT                              | 52,555,439  | 3.15%  | 25/7/2032        | 60,710,762            | 4.33%                    |
| French Republic Government Bond OAT                              | 16,826,461  | 0.60%  | 25/7/2034        | 15,936,671            | 1.14%                    |
| French Republic Government Bond OAT                              | 41,965,859  | 0.10%  | 25/7/2036        | 36,749,536            | 2.62%                    |
| French Republic Government Bond OAT                              | 20,908,165  | 0.10%  | 25/7/2038        | 17,688,281            | 1.26%                    |
| French Republic Government Bond OAT                              | 52,622,378  | 1.80%  | 25/7/2040        | 55,702,544            | 3.97%                    |
| French Republic Government Bond OAT                              | 10,020,343  | 0.95%  | 25/7/2043        | 9,258,364             | 0.66%                    |
| French Republic Government Bond OAT                              | 41,133,730  | 0.10%  | 25/7/2047        | 30,912,140            | 2.21%                    |
| French Republic Government Bond OAT                              | 24,562,749  | 0.10%  | 25/7/2053        | 17,427,943            | 1.24%                    |
|  |   |        |                  | <b>522,600,774</b>    | <b>37.27%</b>            |
| <b>Germany 14.42% (31 December 2023: 16.48%)</b>                 |   |        |                  |                       |                          |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 58,996,990  | 0.10%  | 15/4/2026        | 58,373,155            | 4.16%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 72,372,586  | 0.50%  | 15/4/2030        | 72,597,356            | 5.18%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 31,726,781  | 0.10%  | 15/4/2033        | 30,862,592            | 2.20%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 45,162,783  | 0.10%  | 15/4/2046        | 40,333,698            | 2.88%                    |
|  |   |        |                  | <b>202,166,801</b>    | <b>14.42%</b>            |
| <b>Italy 33.68% (31 December 2023: 31.21%)</b>                   |   |        |                  |                       |                          |
| Italy Buoni Poliennali Del Tesoro                                | 28,289,419  | 0.65%  | 15/5/2026        | 28,105,994            | 2.01%                    |
| Italy Buoni Poliennali Del Tesoro                                | 41,968,728  | 3.10%  | 15/9/2026        | 43,730,605            | 3.12%                    |
| Italy Buoni Poliennali Del Tesoro                                | 52,219,527  | 1.30%  | 15/5/2028        | 52,757,552            | 3.76%                    |
| Italy Buoni Poliennali Del Tesoro                                | 35,743,077  | 1.50%  | 15/5/2029        | 36,114,976            | 2.58%                    |
| Italy Buoni Poliennali Del Tesoro                                | 50,971,707  | 0.40%  | 15/5/2030        | 48,630,673            | 3.47%                    |
| Italy Buoni Poliennali Del Tesoro                                | 47,752,426  | 1.25%  | 15/9/2032        | 47,300,544            | 3.38%                    |
| Italy Buoni Poliennali Del Tesoro                                | 56,093,431  | 0.10%  | 15/5/2033        | 49,394,945            | 3.52%                    |
| Italy Buoni Poliennali Del Tesoro                                | 50,257,422  | 2.35%  | 15/9/2035        | 53,688,788            | 3.83%                    |
| Italy Buoni Poliennali Del Tesoro                                | 19,555,597  | 1.80%  | 15/5/2036        | 19,387,139            | 1.38%                    |
| Italy Buoni Poliennali Del Tesoro                                | 20,604,931  | 2.40%  | 15/5/2039        | 21,476,399            | 1.53%                    |
| Italy Buoni Poliennali Del Tesoro                                | 54,374,457  | 2.55%  | 15/9/2041        | 58,363,085            | 4.16%                    |
| Italy Buoni Poliennali Del Tesoro                                | 20,479,994  | 0.15%  | 15/5/2051        | 13,206,369            | 0.94%                    |
|  |   |        |                  | <b>472,157,069</b>    | <b>33.68%</b>            |
| <b>Spain 14.27% (31 December 2023: 13.49%)</b>                   |   |        |                  |                       |                          |
| Spain Government Inflation Linked Bond                           | 54,099,526  | 0.65%  | 30/11/2027       | 54,113,874            | 3.86%                    |
| Spain Government Inflation Linked Bond                           | 56,690,988  | 1.00%  | 30/11/2030       | 57,130,282            | 4.07%                    |
| Spain Government Inflation Linked Bond                           | 64,173,574  | 0.70%  | 30/11/2033       | 61,937,643            | 4.42%                    |
| Spain Government Inflation Linked Bond                           | 10,144,423  | 1.15%  | 30/11/2036       | 9,927,225             | 0.71%                    |
| Spain Government Inflation Linked Bond                           | 15,843,021  | 2.05%  | 30/11/2039       | 17,027,049            | 1.21%                    |
|  |   |        |                  | <b>200,136,073</b>    | <b>14.27%</b>            |
| <b>Total Fixed Income</b>  |   |        |                  | <b>1,397,060,717</b>  | <b>99.64%</b>            |
| <b>Total Transferable Securities</b>                             |   |        |                  | <b>1,397,060,717</b>  | <b>99.64%</b>            |
| <b>Total Investments</b>   |   |        |                  | <b>1,397,060,717</b>  | <b>99.64%</b>            |
|  |   |        |                  | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>                              |   |        |                  | <b>5,096,211</b>      | <b>0.36%</b>             |
| <b>Net Assets</b>  |   |        |                  | <b>1,402,156,928</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                                  |   |        |                  | Fair Value<br>EUR (€) | % of Total<br>Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |        |                  | 752,328,505           | 53.57%                   |
| (b)  | Transferable securities dealt in on another regulated market  |        |                  | 644,732,212           | 45.91%                   |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |        |                  | —                     | 0.00%                    |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |        |                  | —                     | 0.00%                    |
| (e)  | Total OTC Financial Derivative Instruments  |        |                  | —                     | 0.00%                    |
| (f)  | Other assets  |        |                  | 7,220,679             | 0.52%                    |
| <b>Total Assets</b>  |   |        |                  | <b>1,404,281,396</b>  | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,397,060,717                        | 1,352,189,430                        |
| Cash  | 3     | 1,094,900                            | 205,927                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 4,409,880                            | 4,155,820                            |
| Capital Shares Issued   |       | 1,715,899                            | 23,857,920                           |
| Investments Sold  |       | —                                    | 1,893,860                            |
| <b>Total Current Assets</b>   |       | <b>1,404,281,396</b>                 | <b>1,382,302,957</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | —                                    | 20,971,832                           |
| Income Distribution Payable   |       | 558,546                              | 1,735,350                            |
| Capital Shares Redeemed   |       | 1,460,377                            | 1,422,828                            |
| Management Fees Payable   | 12    | 105,545                              | 104,359                              |
| <b>Total Current Liabilities</b>  |       | <b>2,124,468</b>                     | <b>24,234,369</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,402,156,928</b>                 | <b>1,358,068,588</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                 |                           |                           |                           |
| Net Assets                                     | €595,806,778              | €650,180,303              | €597,006,247              |
| Number of Shares Outstanding                   | 4,389,384                 | 4,796,343                 | 4,684,145                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€135.74</b>            | <b>€135.56</b>            | <b>€127.45</b>            |
| <b>Investor EUR</b>                            |                           |                           |                           |
| Net Assets                                     | €23,897,548               | €39,848,973               | €40,594,959               |
| Number of Shares Outstanding                   | 152,957                   | 255,394                   | 276,720                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€156.24</b>            | <b>€156.03</b>            | <b>€146.70</b>            |
| <b>Institutional Plus EUR Acc</b>              |                           |                           |                           |
| Net Assets                                     | €599,537,879              | €482,060,068              | €479,545,121              |
| Number of Shares Outstanding                   | 4,678,253                 | 3,768,835                 | 3,989,982                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€128.15</b>            | <b>€127.91</b>            | <b>€120.19</b>            |
| <b>Institutional Plus EUR Dist<sup>2</sup></b> |                           |                           |                           |
| Net Assets                                     | €182,914,723              | €185,979,244              | €179,207,037              |
| Number of Shares Outstanding                   | 2,183,407                 | 2,183,407                 | 2,183,460                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>€83.77</b>             | <b>€85.18</b>             | <b>€82.07</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 12 April 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 27,311,059                                | 31,567,790                                |
| Net (Loss)/Gain on Financial Instruments     |       | (23,998,705)                              | 52,429,086                                |
| <b>Total Investment Income</b>               |       | <b>3,312,354</b>                          | <b>83,996,876</b>                         |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,231,119                                 | 1,156,165                                 |
| Transaction Fees and Commissions             |       | 326                                       | 124                                       |
| <b>Total Expenses</b>                        |       | <b>1,231,445</b>                          | <b>1,156,289</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 5,320                                     |
| Distribution                                 | 6     | 3,379,709                                 | 4,662,439                                 |
| <b>Total Finance Costs</b>                   |       | <b>3,379,709</b>                          | <b>4,667,759</b>                          |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(1,298,800)</b>                        | <b>78,172,828</b>                         |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(1,298,800)</b>                        | <b>78,172,828</b>                         |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (1,298,800)                               | 78,172,828                                |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 410,564,109                               | 301,430,409                               |
| Redemptions   | (365,176,969)                             | (317,888,013)                             |
| Total Capital Transactions                            | 45,387,140                                | (16,457,604)                              |
| Total Increase for the Year                           | 44,088,340                                | 61,715,224                                |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,358,068,588                             | 1,296,353,364                             |
| End of Year   | 1,402,156,928                             | 1,358,068,588                             |

# Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 2.65% for the 12 months.
- The United States, which has the largest weighting in the index, underperformed the index as a whole, as did the United Kingdom and Japan. Among other large markets in the index, Italy, Spain, Canada and Germany outperformed.
- By sector, bonds issued by financial institutions fared better than those issued by industrial companies and utilities.
- Short-term bonds posted healthy gains, while the longest-duration bonds declined. It was a mixed picture by credit quality, with the lowest-rated bonds in the index posting the highest returns, followed by the highest-rated bonds.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -1.82%  | -2.95%     | -1.04%                                       |
| Benchmark                         | -1.75   | -2.84      | -0.93  |
| Tracking Difference*              | -0.07   |            |  |
| CHF Hedged Dist                   | -1.83%  | —          | -4.67%                                       |
| Benchmark                         | -1.75   | —          | -4.50  |
| Tracking Difference*              | -0.08   |            |  |
| Institutional Plus CHF Hedged Acc | -1.78%  | -2.91%     | -1.00%                                       |
| Benchmark                         | -1.75   | -2.84      | -0.93  |
| Tracking Difference*              | -0.03   |            |  |
| EUR Hedged Acc                    | 0.83%   | -1.80%     | -0.11%                                       |
| Benchmark                         | 0.92  | -1.68      | -0.01  |
| Tracking Difference*              | -0.09   |            |  |
| EUR Hedged Dist                   | 0.83%   | —          | -3.32%                                       |
| Benchmark                         | 0.92  | —          | -3.14  |
| Tracking Difference*              | -0.09   |            |  |
| Institutional Plus EUR Hedged Acc | 0.88%   | -1.76%     | -0.06%                                       |
| Benchmark                         | 0.92  | -1.68      | -0.01  |
| Tracking Difference*              | -0.04   |            |  |
| GBP Hedged Acc                    | 2.19%   | -0.76%     | 0.92%  |
| Benchmark                         | 2.28  | -0.61      | 1.05   |
| Tracking Difference*              | -0.09   |            |  |

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Hedged Dist                    | 2.19%   | -0.76%     | 0.92%  |
| Benchmark                          | 2.28  | -0.61      | 1.05   |
| Tracking Difference*               | -0.09   |            |  |
| Institutional Plus GBP Hedged Acc  | 2.23%   | -0.70%     | 0.98%  |
| Benchmark <sup>2</sup>             | 2.28  | -0.61      | 1.05   |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus GBP Hedged Dist | 2.24%   | -0.71%     | 0.97%  |
| Benchmark <sup>2</sup>             | 2.28  | -0.61      | 1.05   |
| Tracking Difference*               | -0.04   |            |  |
| Institutional Plus JPY Hedged Acc  | -3.27%  | -3.29%     | -1.70%                                       |
| Benchmark <sup>2</sup>             | -3.26   | -3.25      | -1.64  |
| Tracking Difference*               | -0.01   |            |  |
| USD Hedged Acc                     | 2.55%   | -0.12%     | 1.66%  |
| Benchmark <sup>2</sup>             | 2.65  | 0.02       | 1.81   |
| Tracking Difference*               | -0.10   |            |  |
| USD Hedged Dist                    | 2.55%   | —          | -1.55%                                       |
| Benchmark                          | 2.65  | —          | -1.35  |
| Tracking Difference*               | -0.10   |            |  |
| Investor USD Hedged                | 2.55%   | -0.12%     | 1.57%  |
| Benchmark <sup>2</sup>             | 2.65  | 0.02       | 1.73   |
| Tracking Difference*               | -0.10   |            |  |
| Institutional Plus USD Hedged Acc  | 2.60%   | -0.07%     | 1.64%  |
| Benchmark <sup>2</sup>             | 2.65  | 0.02       | 1.73   |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus USD Hedged Dist | 2.60%   | -0.07%     | 1.44%  |
| Benchmark <sup>2</sup>             | 2.65  | 0.02       | 1.56   |
| Tracking Difference*               | -0.05   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Dist and EUR Hedged Dist, 21 January 2021; Institutional Plus JPY Hedged Acc, 8 September 2016; USD Hedged Dist, 21 March 2021; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

<sup>2</sup> Bloomberg Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal     | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|---|---------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>  |               |                         | <b>Sales</b>  |              |                             |
| US Treasury Note 4.00% 15/2/2034                                | \$122,657,000 | 118,972,002             | US Treasury Note 0.25% 31/8/2025                                | \$80,962,000 | 77,190,596                  |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | €105,400,000  | 115,917,305             | US Treasury Note 4.00% 15/2/2034                                | \$77,125,000 | 74,942,659                  |
| US Treasury Note 3.88% 15/8/2034                                | \$109,190,000 | 108,608,767             | US Treasury Note 3.88% 15/8/2034                                | \$68,835,000 | 68,538,605                  |
| US Treasury Note 4.38% 15/5/2034                                | \$95,509,000  | 96,637,684              | Bundessobligation 0.00%<br>11/4/2025                            | €65,465,000  | 68,436,690                  |
| US Treasury Note 4.50%<br>15/11/2033                            | \$67,690,000  | 69,691,088              | Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | €53,000,000  | 58,963,749                  |
| US Treasury Note 0.88%<br>15/11/2030                            | \$72,815,000  | 59,663,324              | US Treasury Note 4.38% 15/5/2034                                | \$49,982,000 | 50,716,058                  |
| US Treasury Note 4.50% 31/5/2029                                | \$58,050,000  | 58,661,142              | US Treasury Note 3.38% 15/5/2033                                | \$53,175,000 | 49,939,651                  |
| US Treasury Bond 4.63% 15/5/2054                                | \$55,650,000  | 58,030,628              | US Treasury Note 2.25%<br>15/11/2025                            | \$49,065,000 | 48,064,245                  |
| Italy Buoni Poliennali Del Tesoro<br>3.20% 28/1/2026            | €49,807,000   | 54,853,292              | US Treasury Note 5.00% 31/8/2025                                | \$46,714,000 | 46,923,520                  |
| United Kingdom Gilt 4.13%<br>22/7/2029                          | £43,026,000   | 54,490,346              | US Treasury Note 4.50%<br>15/11/2033                            | \$44,849,300 | 46,353,179                  |
| US Treasury Note 4.63% 30/4/2029                                | \$52,313,000  | 52,680,174              | US Treasury Note 1.13% 15/1/2025                                | \$42,524,000 | 41,093,798                  |
| US Treasury Note 3.63% 31/8/2029                                | \$51,288,000  | 51,425,212              | US Treasury Note 0.25% 30/9/2025                                | \$42,710,000 | 40,822,034                  |
| European Union 2.75% 5/10/2026                                  | €46,342,993   | 50,009,205              | US Treasury Note 0.63%<br>31/12/2027                            | \$46,360,000 | 40,416,300                  |
| French Republic Government Bond<br>OAT 3.50% 25/11/2033         | €43,647,839   | 49,328,109              | US Treasury Note 1.38%<br>15/11/2031                            | \$43,560,000 | 35,608,342                  |
| US Treasury Note 3.75%<br>31/12/2028                            | \$47,870,000  | 47,245,268              | US Treasury Note 4.50% 31/5/2029                                | \$34,695,000 | 34,958,369                  |
| US Treasury Bond 4.75%<br>15/11/2053                            | \$43,995,000  | 46,295,777              | French Republic Government Bond<br>OAT 0.00% 25/2/2025          | €32,919,000  | 34,472,432                  |
| US Treasury Note 1.25% 30/6/2028                                | \$51,163,000  | 46,070,373              | US Treasury Note 3.00% 30/9/2025                                | \$34,695,000 | 33,814,696                  |
| US Treasury Note 0.25% 31/8/2025                                | \$46,575,000  | 44,622,853              | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/2/2032     | €36,258,700  | 33,289,852                  |
| US Treasury Note 4.13% 31/3/2029                                | \$44,345,000  | 43,680,332              | European Union 0.80% 4/7/2025                                   | €30,438,063  | 32,022,217                  |
| US Treasury Bond 4.25% 15/2/2054                                | \$45,250,000  | 43,555,587              | US Treasury Bond 4.63% 15/5/2054                                | \$29,681,000 | 31,877,174                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.65% (31 December 2023: 98.62%)</b> |               |        |               |                               |                          |
| <b>Fixed Income 98.65% (31 December 2023: 98.62%)</b>            |               |        |               |                               |                          |
| <b>Australia 1.86% (31 December 2023: 2.03%)</b>                 |               |        |               |                               |                          |
| AGI Finance Pty Ltd.   | AUD3,000,000  | 2.12%  | 24/6/2027     | 1,741,132                     | 0.01%                    |
| AGI Finance Pty Ltd.   | AUD500,000    | 1.82%  | 23/11/2028    | 274,911                       | 0.00%                    |
| Amcor UK Finance plc   | €300,000      | 1.13%  | 23/6/2027     | 296,475                       | 0.00%                    |
| APA Infrastructure Ltd.  | €100,000      | 2.00%  | 22/3/2027     | 101,333                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$920,000     | 4.25%  | 15/7/2027     | 904,784                       | 0.01%                    |
| APA Infrastructure Ltd.  | €450,000      | 2.00%  | 15/7/2030     | 433,653                       | 0.00%                    |
| APA Infrastructure Ltd.  | £400,000      | 3.13%  | 18/7/2031     | 436,915                       | 0.00%                    |
| APA Infrastructure Ltd.  | €1,000,000    | 1.25%  | 15/3/2033     | 863,405                       | 0.01%                    |
| APA Infrastructure Ltd.  | \$375,000     | 5.13%  | 16/9/2034     | 357,512                       | 0.00%                    |
| APA Infrastructure Ltd.  | £400,000      | 2.50%  | 15/3/2036     | 366,066                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$275,000     | 5.75%  | 16/9/2044     | 266,004                       | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd.                        | \$600,000     | 5.63%  | 15/8/2052     | 598,317                       | 0.00%                    |
| Asian Development Bank   | AUD3,100,000  | 4.50%  | 20/6/2030     | 1,919,384                     | 0.01%                    |
| Aurizon Finance Pty Ltd.   | AUD500,000    | 3.00%  | 9/3/2028      | 290,325                       | 0.00%                    |
| Aurizon Network Pty Ltd.   | AUD1,000,000  | 2.90%  | 2/9/2030      | 537,438                       | 0.00%                    |
| Aurizon Network Pty Ltd.   | AUD300,000    | 6.20%  | 5/12/2033     | 187,916                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | AUD600,000    | 1.81%  | 5/2/2027      | 350,167                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | \$150,000     | 4.35%  | 1/8/2028      | 145,366                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | €949,000      | 0.88%  | 7/10/2031     | 828,350                       | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | €200,000      | 1.50%  | 26/2/2027     | 201,476                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD550,000    | 4.40%  | 16/8/2027     | 336,647                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD600,000    | 4.30%  | 30/3/2028     | 364,854                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD400,000    | 6.13%  | 31/5/2033     | 257,473                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000    | 5.98%  | 16/5/2034     | 126,841                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 5.00%  | 18/3/2026     | 502,755                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$550,000     | 4.40%  | 19/5/2026     | 545,461                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 4.68%  | 15/6/2026     | 500,026                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$1,000,000   | 4.42%  | 16/12/2026    | 998,752                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$450,000     | 4.75%  | 18/1/2027     | 451,491                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 4.90%  | 16/7/2027     | 503,658                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$1,200,000   | 4.62%  | 16/12/2029    | 1,190,045                     | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | €725,000      | 0.67%  | 5/5/2031      | 725,077                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | £204,000      | 1.81%  | 16/9/2031     | 240,213                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | ¥500,000,000  | 1.50%  | 1/9/2032      | 3,199,428                     | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 6.74%  | 8/12/2032     | 533,205                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$700,000     | 2.57%  | 25/11/2035    | 593,380                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD500,000    | 6.74%  | 10/2/2038     | 332,616                       | 0.00%                    |
| Australia Government Bond  | AUD10,500,000 | 4.25%  | 21/4/2026     | 6,528,232                     | 0.03%                    |
| Australia Government Bond  | AUD13,200,000 | 0.50%  | 21/9/2026     | 7,723,071                     | 0.04%                    |
| Australia Government Bond  | AUD10,000,000 | 4.75%  | 21/4/2027     | 6,315,761                     | 0.03%                    |
| Australia Government Bond  | AUD13,000,000 | 2.75%  | 21/11/2027    | 7,814,900                     | 0.04%                    |
| Australia Government Bond  | AUD10,400,000 | 2.25%  | 21/5/2028     | 6,117,658                     | 0.03%                    |
| Australia Government Bond  | AUD11,100,000 | 2.75%  | 21/11/2028    | 6,601,626                     | 0.03%                    |
| Australia Government Bond  | AUD14,000,000 | 3.25%  | 21/4/2029     | 8,452,361                     | 0.04%                    |
| Australia Government Bond  | AUD12,605,000 | 2.75%  | 21/11/2029    | 7,399,717                     | 0.04%                    |
| Australia Government Bond  | AUD11,200,000 | 2.50%  | 21/5/2030     | 6,441,858                     | 0.03%                    |
| Australia Government Bond  | AUD15,800,000 | 1.00%  | 21/12/2030    | 8,216,705                     | 0.04%                    |
| Australia Government Bond  | AUD14,030,000 | 1.50%  | 21/6/2031     | 7,413,143                     | 0.04%                    |
| Australia Government Bond  | AUD14,000,000 | 1.00%  | 21/11/2031    | 7,045,603                     | 0.03%                    |
| Australia Government Bond  | AUD14,800,000 | 1.25%  | 21/5/2032     | 7,457,563                     | 0.04%                    |
| Australia Government Bond  | AUD11,000,000 | 1.75%  | 21/11/2032    | 5,676,342                     | 0.03%                    |
| Australia Government Bond  | AUD9,650,000  | 4.50%  | 21/4/2033     | 6,069,651                     | 0.03%                    |
| Australia Government Bond  | AUD10,000,000 | 3.00%  | 21/11/2033    | 5,593,217                     | 0.03%                    |
| Australia Government Bond  | AUD9,000,000  | 3.75%  | 21/5/2034     | 5,320,357                     | 0.03%                    |
| Australia Government Bond  | AUD4,000,000  | 4.25%  | 21/6/2034     | 2,458,912                     | 0.01%                    |
| Australia Government Bond  | AUD8,000,000  | 3.50%  | 21/12/2034    | 4,609,523                     | 0.02%                    |
| Australia Government Bond  | AUD6,648,000  | 2.75%  | 21/6/2035     | 3,552,465                     | 0.02%                    |
| Australia Government Bond  | AUD7,000,000  | 4.25%  | 21/12/2035    | 4,274,830                     | 0.02%                    |
| Australia Government Bond  | AUD5,700,000  | 3.75%  | 21/4/2037     | 3,290,838                     | 0.02%                    |
| Australia Government Bond  | AUD4,000,000  | 3.25%  | 21/6/2039     | 2,134,740                     | 0.01%                    |
| Australia Government Bond  | AUD6,800,000  | 2.75%  | 21/5/2041     | 3,291,832                     | 0.02%                    |
| Australia Government Bond  | AUD5,960,000  | 3.00%  | 21/3/2047     | 2,780,059                     | 0.01%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Australia Government Bond                     | AUD8,725,000 | 1.75%  | 21/6/2051     | 2,914,795                  | 0.02%                 |
| Australia Government Bond                     | AUD4,500,000 | 4.75%  | 21/6/2054     | 2,746,815                  | 0.01%                 |
| Australia Pacific Airports Melbourne Pty Ltd. | AUD500,000   | 3.76%  | 25/11/2031    | 280,788                    | 0.00%                 |
| Australia Pacific Airports Melbourne Pty Ltd. | AUD200,000   | 5.60%  | 1/11/2032     | 124,783                    | 0.00%                 |
| Australian Capital Territory                  | AUD300,000   | 4.50%  | 23/10/2034    | 176,551                    | 0.00%                 |
| Australian Energy Market Operator Ltd.        | AUD400,000   | 5.35%  | 6/12/2028     | 252,172                    | 0.00%                 |
| Bank of Queensland Ltd.                       | €3,950,000   | 3.30%  | 30/7/2029     | 4,181,952                  | 0.02%                 |
| BHP Billiton Finance Ltd.                     | £300,000     | 4.30%  | 25/9/2042     | 313,056                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                 | \$600,000    | 4.75%  | 28/2/2028     | 599,086                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                 | \$500,000    | 5.25%  | 8/9/2033      | 501,981                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                 | \$370,000    | 5.00%  | 30/9/2043     | 346,120                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                 | \$500,000    | 5.50%  | 8/9/2053      | 488,718                    | 0.00%                 |
| CIMIC Finance Ltd.                            | €100,000     | 1.50%  | 28/5/2029     | 93,544                     | 0.00%                 |
| Coles Group Treasury Pty Ltd.                 | AUD400,000   | 5.80%  | 15/7/2031     | 254,630                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$750,000    | 3.21%  | 27/5/2025     | 745,219                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$250,000    | 4.93%  | 9/12/2025     | 250,386                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$400,000    | 4.58%  | 27/11/2026    | 400,350                    | 0.00%                 |
| Commonwealth Bank of Australia                | AUD1,500,000 | 2.40%  | 14/1/2027     | 892,068                    | 0.01%                 |
| Commonwealth Bank of Australia                | AUD500,000   | 4.40%  | 18/8/2027     | 309,064                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$100,000    | 3.15%  | 19/9/2027     | 96,418                     | 0.00%                 |
| Commonwealth Bank of Australia                | \$500,000    | 5.07%  | 14/9/2028     | 505,358                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$1,200,000  | 2.69%  | 11/3/2031     | 1,021,333                  | 0.01%                 |
| Commonwealth Bank of Australia                | \$800,000    | 1.88%  | 15/9/2031     | 661,758                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$600,000    | 3.78%  | 14/3/2032     | 535,868                    | 0.00%                 |
| Commonwealth Bank of Australia                | AUD1,300,000 | 6.45%  | 25/10/2033    | 840,822                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$400,000    | 5.84%  | 13/3/2034     | 404,149                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$400,000    | 3.61%  | 12/9/2034     | 368,228                    | 0.00%                 |
| Commonwealth Bank of Australia                | AUD400,000   | 6.70%  | 15/3/2038     | 265,244                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$400,000    | 3.74%  | 12/9/2039     | 318,416                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$600,000    | 3.90%  | 12/7/2047     | 471,163                    | 0.00%                 |
| Commonwealth Bank of Australia                | \$650,000    | 4.32%  | 10/1/2048     | 522,655                    | 0.00%                 |
| Computershare US, Inc.                        | €300,000     | 1.13%  | 7/10/2031     | 261,907                    | 0.00%                 |
| ConnectEast Finance Pty Ltd.                  | AUD300,000   | 5.60%  | 27/6/2031     | 188,022                    | 0.00%                 |
| CSL Finance plc                               | \$400,000    | 3.85%  | 27/4/2027     | 390,622                    | 0.00%                 |
| CSL Finance plc                               | \$450,000    | 4.05%  | 27/4/2029     | 433,335                    | 0.00%                 |
| CSL Finance plc                               | \$500,000    | 4.75%  | 27/4/2052     | 428,478                    | 0.00%                 |
| CSL Finance plc                               | \$500,000    | 5.42%  | 3/4/2054      | 470,935                    | 0.00%                 |
| CSL Finance plc                               | \$400,000    | 4.95%  | 27/4/2062     | 344,340                    | 0.00%                 |
| Downer Group Finance Pty Ltd.                 | AUD1,000,000 | 3.70%  | 29/4/2026     | 607,357                    | 0.00%                 |
| ElectraNet Pty Ltd.                           | AUD500,000   | 2.47%  | 15/12/2028    | 280,091                    | 0.00%                 |
| GAIF Bond Issuer Pty Ltd.                     | \$375,000    | 3.40%  | 30/9/2026     | 364,994                    | 0.00%                 |
| Glencore Capital Finance DAC                  | €800,000     | 1.13%  | 10/3/2028     | 781,153                    | 0.01%                 |
| Glencore Capital Finance DAC                  | €700,000     | 0.75%  | 1/3/2029      | 658,074                    | 0.00%                 |
| Glencore Finance Europe Ltd.                  | €1,000,000   | 1.50%  | 15/10/2026    | 1,009,109                  | 0.01%                 |
| Glencore Funding LLC                          | \$400,000    | 4.00%  | 27/3/2027     | 392,113                    | 0.00%                 |
| Glencore Funding LLC                          | \$2,075,000  | 3.88%  | 27/10/2027    | 2,017,842                  | 0.01%                 |
| Glencore Funding LLC                          | \$575,000    | 2.85%  | 27/4/2031     | 496,355                    | 0.00%                 |
| Goodman US Finance Four LLC                   | \$100,000    | 4.50%  | 15/10/2037    | 87,696                     | 0.00%                 |
| Goodman US Finance Six LLC                    | \$335,000    | 5.13%  | 7/10/2034     | 322,223                    | 0.00%                 |
| Housing Australia                             | AUD700,000   | 2.38%  | 28/3/2029     | 403,292                    | 0.00%                 |
| Housing Australia                             | AUD3,360,000 | 1.52%  | 27/5/2030     | 1,797,417                  | 0.01%                 |
| Housing Australia                             | AUD1,200,000 | 1.41%  | 29/6/2032     | 592,422                    | 0.00%                 |
| John Deere Financial Ltd.                     | AUD200,000   | 5.05%  | 28/6/2029     | 125,519                    | 0.00%                 |
| Lonsdale Finance Pty Ltd.                     | AUD500,000   | 2.45%  | 20/11/2026    | 296,484                    | 0.00%                 |
| Macquarie Bank Ltd.                           | \$525,000    | 3.90%  | 15/1/2026     | 520,883                    | 0.00%                 |
| Macquarie Bank Ltd.                           | \$595,000    | 5.21%  | 15/6/2026     | 599,432                    | 0.00%                 |
| Macquarie Bank Ltd.                           | \$650,000    | 5.39%  | 7/12/2026     | 659,143                    | 0.00%                 |
| Macquarie Bank Ltd.                           | \$200,000    | 3.62%  | 3/6/2030      | 182,095                    | 0.00%                 |
| Macquarie Bank Ltd.                           | AUD800,000   | 5.95%  | 1/3/2034      | 505,142                    | 0.00%                 |
| Macquarie Bank Ltd.                           | \$600,000    | 3.05%  | 3/3/2036      | 513,424                    | 0.00%                 |
| Macquarie Group Ltd.                          | €400,000     | 0.63%  | 3/2/2027      | 395,693                    | 0.00%                 |
| Macquarie Group Ltd.                          | €900,000     | 0.35%  | 3/3/2028      | 859,925                    | 0.01%                 |
| Macquarie Group Ltd.                          | \$500,000    | 1.94%  | 14/4/2028     | 465,716                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$1,000,000  | 4.10%  | 21/6/2028     | 977,252                    | 0.01%                 |
| Macquarie Group Ltd.                          | \$265,000    | 3.76%  | 28/11/2028    | 255,563                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$275,000    | 4.65%  | 27/3/2029     | 270,838                    | 0.00%                 |
| Macquarie Group Ltd.                          | CAD1,035,000 | 2.72%  | 21/8/2029     | 687,014                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$300,000    | 5.03%  | 15/1/2030     | 297,463                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$500,000    | 2.87%  | 14/1/2033     | 422,647                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$695,000    | 5.89%  | 15/6/2034     | 709,788                    | 0.00%                 |
| Macquarie Group Ltd.                          | \$500,000    | 6.26%  | 7/12/2034     | 523,383                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.              | \$525,000     | 4.97%  | 12/1/2026     | 527,184                    | 0.00%                 |
| National Australia Bank Ltd.              | \$300,000     | 3.38%  | 14/1/2026     | 296,375                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,200,000    | 0.75%  | 30/1/2026     | 1,219,203                  | 0.01%                 |
| National Australia Bank Ltd.              | £770,000      | 3.00%  | 4/9/2026      | 935,555                    | 0.01%                 |
| National Australia Bank Ltd.              | AUD300,000    | 2.90%  | 25/2/2027     | 179,820                    | 0.00%                 |
| National Australia Bank Ltd.              | \$420,000     | 5.09%  | 11/6/2027     | 424,469                    | 0.00%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.63%  | 22/11/2027    | 499,788                    | 0.00%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.94%  | 12/1/2028     | 502,818                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD200,000    | 4.40%  | 12/5/2028     | 123,300                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,000,000    | 2.13%  | 24/5/2028     | 1,013,041                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.90%  | 13/6/2028     | 502,273                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,300,000    | 1.38%  | 30/8/2028     | 1,280,511                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 5.13%  | 28/11/2028    | 506,439                    | 0.00%                 |
| National Australia Bank Ltd.              | €2,000,000    | 0.01%  | 6/1/2029      | 1,857,758                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.79%  | 10/1/2029     | 500,785                    | 0.00%                 |
| National Australia Bank Ltd.              | €2,000,000    | 3.13%  | 28/2/2030     | 2,085,565                  | 0.01%                 |
| National Australia Bank Ltd.              | \$1,150,000   | 2.33%  | 21/8/2030     | 977,717                    | 0.01%                 |
| National Australia Bank Ltd.              | £600,000      | 1.70%  | 15/9/2031     | 706,065                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD1,200,000  | 6.32%  | 3/8/2032      | 768,210                    | 0.00%                 |
| National Australia Bank Ltd.              | \$750,000     | 6.43%  | 12/1/2033     | 785,003                    | 0.01%                 |
| National Australia Bank Ltd.              | \$300,000     | 4.95%  | 10/1/2034     | 294,460                    | 0.00%                 |
| National Australia Bank Ltd.              | \$400,000     | 3.35%  | 12/1/2037     | 344,298                    | 0.00%                 |
| National Australia Bank Ltd.              | \$1,250,000   | 2.65%  | 14/1/2041     | 836,836                    | 0.01%                 |
| Nationwide Building Society               | AUD300,000    | 5.35%  | 15/3/2028     | 187,387                    | 0.00%                 |
| NBN Co., Ltd.                             | €975,000      | 4.13%  | 15/3/2029     | 1,057,687                  | 0.01%                 |
| NBN Co., Ltd.                             | AUD200,000    | 5.00%  | 28/8/2031     | 123,960                    | 0.00%                 |
| Network Finance Co. Pty Ltd.              | AUD1,100,000  | 2.58%  | 3/10/2028     | 623,708                    | 0.00%                 |
| Network Finance Co. Pty Ltd.              | AUD300,000    | 6.06%  | 19/6/2030     | 193,098                    | 0.00%                 |
| New South Wales Treasury Corp.            | AUD1,000,000  | 4.00%  | 20/5/2026     | 619,064                    | 0.00%                 |
| New South Wales Treasury Corp.            | AUD9,000,000  | 3.00%  | 20/5/2027     | 5,446,728                  | 0.03%                 |
| New South Wales Treasury Corp.            | AUD3,200,000  | 3.00%  | 20/3/2028     | 1,917,800                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD2,700,000  | 3.00%  | 20/4/2029     | 1,594,727                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD3,300,000  | 3.00%  | 20/2/2030     | 1,920,745                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD10,000,000 | 2.00%  | 20/3/2031     | 5,359,434                  | 0.03%                 |
| New South Wales Treasury Corp.            | AUD8,700,000  | 1.50%  | 20/2/2032     | 4,357,765                  | 0.02%                 |
| New South Wales Treasury Corp.            | AUD3,500,000  | 2.50%  | 22/11/2032    | 1,851,530                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD7,700,000  | 1.75%  | 20/3/2034     | 3,632,404                  | 0.02%                 |
| New South Wales Treasury Corp.            | AUD4,000,000  | 4.75%  | 20/2/2035     | 2,413,203                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD6,700,000  | 4.25%  | 20/2/2036     | 3,818,287                  | 0.02%                 |
| New South Wales Treasury Corp.            | AUD1,800,000  | 3.50%  | 20/11/2037    | 928,248                    | 0.01%                 |
| Northern Star Resources Ltd.              | \$400,000     | 6.13%  | 11/4/2033     | 409,627                    | 0.00%                 |
| Northern Territory Treasury Corp.         | AUD2,200,000  | 2.75%  | 21/4/2027     | 1,322,632                  | 0.01%                 |
| Northern Territory Treasury Corp.         | AUD500,000    | 3.50%  | 21/4/2028     | 302,744                    | 0.00%                 |
| Northern Territory Treasury Corp.         | AUD2,700,000  | 5.50%  | 21/3/2036     | 1,657,381                  | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd. | AUD2,000,000  | 2.73%  | 23/4/2029     | 1,125,673                  | 0.01%                 |
| NSW Ports Finance Co. Pty Ltd.            | AUD400,000    | 5.43%  | 19/9/2034     | 244,062                    | 0.00%                 |
| Optus Finance Pty Ltd.                    | AUD2,500,000  | 2.60%  | 24/11/2028    | 1,417,620                  | 0.01%                 |
| Optus Finance Pty Ltd.                    | AUD1,000,000  | 2.50%  | 1/7/2030      | 538,382                    | 0.00%                 |
| Origin Energy Finance Ltd.                | €200,000      | 1.00%  | 17/9/2029     | 185,587                    | 0.00%                 |
| Origin Energy Finance Ltd.                | AUD400,000    | 5.35%  | 26/9/2031     | 245,042                    | 0.00%                 |
| Pacific National Finance Pty Ltd.         | AUD800,000    | 3.80%  | 8/9/2031      | 425,393                    | 0.00%                 |
| Perth Airport Pty Ltd.                    | AUD200,000    | 5.60%  | 5/3/2031      | 125,549                    | 0.00%                 |
| Qantas Airways Ltd.                       | AUD1,800,000  | 3.15%  | 27/9/2028     | 1,035,714                  | 0.01%                 |
| Qantas Airways Ltd.                       | AUD200,000    | 5.90%  | 19/9/2034     | 123,059                    | 0.00%                 |
| QBE Insurance Group Ltd.                  | \$300,000     | 5.88%  | 17/6/2046     | 300,345                    | 0.00%                 |
| QIC Finance Town Centre Fund Pty Ltd.     | AUD600,000    | 5.80%  | 21/5/2031     | 379,207                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD500,000    | 3.25%  | 21/7/2026     | 306,075                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD2,750,000  | 2.75%  | 20/8/2027     | 1,649,116                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD3,500,000  | 3.25%  | 21/7/2028     | 2,106,377                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD750,000    | 3.25%  | 21/8/2029     | 445,138                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD10,900,000 | 3.50%  | 21/8/2030     | 6,449,132                  | 0.03%                 |
| Queensland Treasury Corp.                 | AUD2,300,000  | 1.75%  | 21/8/2031     | 1,194,980                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD5,700,000  | 1.50%  | 2/3/2032      | 2,844,030                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD1,200,000  | 1.50%  | 20/8/2032     | 588,739                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD400,000    | 4.50%  | 9/3/2033      | 242,772                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD8,000,000  | 1.75%  | 20/7/2034     | 3,718,312                  | 0.02%                 |
| Queensland Treasury Corp.                 | AUD5,000,000  | 4.50%  | 22/8/2035     | 2,930,060                  | 0.02%                 |
| Queensland Treasury Corp.                 | AUD3,200,000  | 2.25%  | 16/4/2040     | 1,328,992                  | 0.01%                 |
| Region Retail Trust                       | AUD700,000    | 5.55%  | 5/3/2031      | 438,297                    | 0.00%                 |
| Registry Finance Pty Ltd.                 | AUD1,500,000  | 5.47%  | 19/12/2031    | 940,864                    | 0.01%                 |
| Registry Finance Pty Ltd.                 | AUD2,300,000  | 5.74%  | 19/6/2034     | 1,437,116                  | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Rio Tinto Finance USA Ltd.                       | \$525,000     | 7.13%  | 15/7/2028     | 563,538                    | 0.00%                 |
| Rio Tinto Finance USA Ltd.                       | \$1,450,000   | 2.75%  | 2/11/2051     | 885,057                    | 0.01%                 |
| Rio Tinto Finance USA plc                        | \$500,000     | 5.00%  | 9/3/2033      | 499,611                    | 0.00%                 |
| Rio Tinto Finance USA plc                        | \$250,000     | 4.75%  | 22/3/2042     | 226,920                    | 0.00%                 |
| Rio Tinto Finance USA plc                        | \$800,000     | 4.13%  | 21/8/2042     | 667,427                    | 0.00%                 |
| Rio Tinto Finance USA plc                        | \$800,000     | 5.13%  | 9/3/2053      | 738,713                    | 0.00%                 |
| Santos Finance Ltd.                              | \$500,000     | 3.65%  | 29/4/2031     | 441,812                    | 0.00%                 |
| Santos Finance Ltd.                              | \$500,000     | 6.88%  | 19/9/2033     | 527,800                    | 0.00%                 |
| Scentre Group Trust 1                            | £300,000      | 3.88%  | 16/7/2026     | 368,683                    | 0.00%                 |
| Scentre Group Trust 1                            | AUD700,000    | 5.20%  | 27/11/2029    | 437,866                    | 0.00%                 |
| Scentre Group Trust 1                            | AUD1,500,000  | 5.90%  | 27/11/2034    | 941,029                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | \$1,175,000   | 3.75%  | 23/3/2027     | 1,141,833                  | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | €900,000      | 1.75%  | 11/4/2028     | 898,236                    | 0.01%                 |
| Scentre Group Trust 2                            | \$550,000     | 5.13%  | 24/9/2080     | 536,385                    | 0.00%                 |
| South Australian Government Financing Authority  | AUD600,000    | 3.00%  | 20/7/2026     | 365,729                    | 0.00%                 |
| South Australian Government Financing Authority  | AUD5,000,000  | 3.00%  | 20/9/2027     | 3,016,315                  | 0.02%                 |
| South Australian Government Financing Authority  | AUD1,200,000  | 3.00%  | 24/5/2028     | 717,682                    | 0.00%                 |
| South Australian Government Financing Authority  | AUD3,500,000  | 2.75%  | 24/5/2030     | 2,001,315                  | 0.01%                 |
| South Australian Government Financing Authority  | AUD6,500,000  | 2.00%  | 23/5/2036     | 2,904,538                  | 0.02%                 |
| South32 Treasury Ltd.                            | \$425,000     | 4.35%  | 14/4/2032     | 388,455                    | 0.00%                 |
| Stockland Trust                                  | €1,000,000    | 1.63%  | 27/4/2026     | 1,010,918                  | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.              | €1,300,000    | 4.13%  | 30/4/2036     | 1,402,084                  | 0.01%                 |
| Tasmanian Public Finance Corp.                   | AUD300,000    | 3.25%  | 19/2/2026     | 183,897                    | 0.00%                 |
| Tasmanian Public Finance Corp.                   | AUD800,000    | 4.75%  | 21/1/2031     | 499,445                    | 0.00%                 |
| Telstra Corp., Ltd.                              | €400,000      | 1.38%  | 26/3/2029     | 390,296                    | 0.00%                 |
| Telstra Corp., Ltd.                              | €500,000      | 1.00%  | 23/4/2030     | 469,819                    | 0.00%                 |
| Telstra Group Ltd.                               | AUD200,000    | 4.90%  | 8/3/2028      | 124,803                    | 0.00%                 |
| Telstra Group Ltd.                               | €1,340,000    | 3.75%  | 4/5/2031      | 1,447,772                  | 0.01%                 |
| Telstra Group Ltd.                               | AUD1,000,000  | 5.25%  | 6/9/2031      | 626,815                    | 0.00%                 |
| Telstra Group Ltd.                               | AUD600,000    | 5.65%  | 6/3/2034      | 381,557                    | 0.00%                 |
| Toronto-Dominion Bank                            | AUD200,000    | 4.50%  | 16/3/2026     | 123,894                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD200,000    | 4.45%  | 6/4/2026      | 123,653                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | £1,000,000    | 3.92%  | 28/6/2027     | 1,225,814                  | 0.01%                 |
| Toyota Finance Australia Ltd.                    | €408,000      | 0.44%  | 13/1/2028     | 393,616                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD330,000    | 4.65%  | 17/9/2029     | 202,934                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | \$775,000     | 4.13%  | 2/2/2026      | 767,789                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | \$100,000     | 3.38%  | 22/3/2027     | 96,632                     | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | €400,000      | 1.75%  | 29/3/2028     | 398,860                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | \$500,000     | 2.45%  | 16/3/2031     | 422,121                    | 0.00%                 |
| Transurban Queensland Finance Pty Ltd.           | AUD400,000    | 3.25%  | 5/8/2031      | 216,388                    | 0.00%                 |
| Treasury Corp. of Victoria                       | AUD2,700,000  | 5.50%  | 17/11/2026    | 1,715,155                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD5,000,000  | 1.25%  | 19/11/2027    | 2,860,690                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD1,900,000  | 3.00%  | 20/10/2028    | 1,127,509                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD7,500,000  | 1.50%  | 20/11/2030    | 3,924,852                  | 0.02%                 |
| Treasury Corp. of Victoria                       | AUD11,700,000 | 1.50%  | 10/9/2031     | 5,931,075                  | 0.03%                 |
| Treasury Corp. of Victoria                       | AUD2,000,000  | 4.25%  | 20/12/2032    | 1,189,736                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD4,500,000  | 2.25%  | 15/9/2033     | 2,248,602                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD6,500,000  | 2.25%  | 20/11/2034    | 3,120,915                  | 0.02%                 |
| Treasury Corp. of Victoria                       | AUD7,000,000  | 2.00%  | 17/9/2035     | 3,180,219                  | 0.02%                 |
| Treasury Corp. of Victoria                       | AUD4,000,000  | 2.00%  | 20/11/2037    | 1,686,159                  | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD3,500,000  | 5.00%  | 20/11/2040    | 2,023,283                  | 0.01%                 |
| Vicinity Centres Trust                           | €300,000      | 1.13%  | 7/11/2029     | 278,802                    | 0.00%                 |
| Victoria Power Networks Finance Pty Ltd.         | AUD2,000,000  | 1.60%  | 21/4/2026     | 1,190,456                  | 0.01%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD400,000    | 5.55%  | 14/6/2028     | 249,131                    | 0.00%                 |
| Wesfarmers Ltd.                                  | AUD750,000    | 1.94%  | 23/6/2028     | 424,539                    | 0.00%                 |
| Wesfarmers Ltd.                                  | AUD450,000    | 2.55%  | 23/6/2031     | 237,837                    | 0.00%                 |
| Wesfarmers Ltd.                                  | €1,044,000    | 0.95%  | 21/10/2033    | 886,201                    | 0.01%                 |
| WestConnex Finance Co. Pty Ltd.                  | AUD200,000    | 6.15%  | 9/10/2030     | 128,786                    | 0.00%                 |
| Western Australian Treasury Corp.                | AUD2,400,000  | 3.00%  | 21/10/2026    | 1,461,221                  | 0.01%                 |
| Western Australian Treasury Corp.                | AUD5,350,000  | 3.25%  | 20/7/2028     | 3,222,665                  | 0.02%                 |
| Western Australian Treasury Corp.                | AUD2,500,000  | 1.75%  | 22/10/2031    | 1,298,484                  | 0.01%                 |
| Westpac Banking Corp.                            | \$2,950,000   | 2.00%  | 16/1/2025     | 2,946,613                  | 0.02%                 |
| Westpac Banking Corp.                            | AUD200,000    | 4.60%  | 16/2/2026     | 124,052                    | 0.00%                 |
| Westpac Banking Corp.                            | \$500,000     | 5.20%  | 16/4/2026     | 504,152                    | 0.00%                 |
| Westpac Banking Corp.                            | \$769,000     | 2.70%  | 19/8/2026     | 747,384                    | 0.00%                 |
| Westpac Banking Corp.                            | \$250,000     | 1.55%  | 30/9/2026     | 237,432                    | 0.00%                 |
| Westpac Banking Corp.                            | \$265,000     | 4.60%  | 20/10/2026    | 265,537                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD200,000    | 2.40%  | 25/1/2027     | 118,854                    | 0.00%                 |
| Westpac Banking Corp.                            | €5,000,000    | 1.08%  | 5/4/2027      | 5,008,438                  | 0.03%                 |
| Westpac Banking Corp.                            | \$1,000,000   | 5.46%  | 18/11/2027    | 1,023,408                  | 0.01%                 |
| Westpac Banking Corp.                            | AUD200,000    | 4.80%  | 16/2/2028     | 124,847                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Westpac Banking Corp.   | \$600,000    | 4.18%  | 22/5/2028     | 591,114                    | 0.00%                 |
| Westpac Banking Corp.   | \$500,000    | 5.54%  | 17/11/2028    | 514,077                    | 0.00%                 |
| Westpac Banking Corp.   | \$495,000    | 1.95%  | 20/11/2028    | 446,015                    | 0.00%                 |
| Westpac Banking Corp.   | AUD3,300,000 | 5.00%  | 15/1/2029     | 2,073,659                  | 0.01%                 |
| Westpac Banking Corp.   | \$500,000    | 5.05%  | 16/4/2029     | 505,090                    | 0.00%                 |
| Westpac Banking Corp.   | \$430,000    | 2.65%  | 16/1/2030     | 387,889                    | 0.00%                 |
| Westpac Banking Corp.   | €600,000     | 0.77%  | 13/5/2031     | 600,095                    | 0.00%                 |
| Westpac Banking Corp.   | \$781,000    | 4.32%  | 23/11/2031    | 769,024                    | 0.00%                 |
| Westpac Banking Corp.   | \$225,000    | 5.41%  | 10/8/2033     | 221,596                    | 0.00%                 |
| Westpac Banking Corp.   | \$500,000    | 6.82%  | 17/11/2033    | 540,313                    | 0.00%                 |
| Westpac Banking Corp.   | \$90,000     | 4.11%  | 24/7/2034     | 84,773                     | 0.00%                 |
| Westpac Banking Corp.   | \$245,000    | 5.62%  | 20/11/2035    | 241,109                    | 0.00%                 |
| Westpac Banking Corp.   | \$480,000    | 3.02%  | 18/11/2036    | 406,087                    | 0.00%                 |
| Westpac Banking Corp.   | AUD1,600,000 | 7.20%  | 15/11/2038    | 1,098,305                  | 0.01%                 |
| Westpac Banking Corp.   | \$515,000    | 4.42%  | 24/7/2039     | 455,979                    | 0.00%                 |
| Westpac Banking Corp.   | \$500,000    | 2.96%  | 16/11/2040    | 355,630                    | 0.00%                 |
| Westpac Banking Corp.   | \$1,200,000  | 3.13%  | 18/11/2041    | 859,896                    | 0.01%                 |
| Woodside Finance Ltd.   | \$605,000    | 3.70%  | 15/9/2026     | 591,700                    | 0.00%                 |
| Woodside Finance Ltd.   | \$450,000    | 3.70%  | 15/3/2028     | 428,876                    | 0.00%                 |
| Woodside Finance Ltd.   | \$345,000    | 4.50%  | 4/3/2029      | 334,086                    | 0.00%                 |
| Woodside Finance Ltd.   | \$475,000    | 5.10%  | 12/9/2034     | 452,472                    | 0.00%                 |
| Woodside Finance Ltd.   | \$285,000    | 5.70%  | 12/9/2054     | 265,772                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD1,650,000 | 1.85%  | 15/11/2027    | 946,059                    | 0.01%                 |
| Woolworths Group Ltd.   | €298,000     | 0.38%  | 15/11/2028    | 275,328                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD500,000   | 5.76%  | 18/4/2031     | 316,950                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000   | 5.91%  | 29/11/2034    | 125,158                    | 0.00%                 |
|   |              |        |               | <b>390,385,888</b>         | <b>1.86%</b>          |
| <b>Austria 0.75% (31 December 2023: 0.74%)</b>                                  |              |        |               |                            |                       |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €700,000     | 0.00%  | 16/7/2027     | 683,835                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €1,300,000   | 2.13%  | 13/9/2028     | 1,334,884                  | 0.01%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €300,000     | 0.10%  | 9/7/2029      | 278,909                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €260,000     | 2.75%  | 11/6/2032     | 269,751                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €100,000     | 2.75%  | 20/6/2033     | 102,671                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €2,600,000   | 2.75%  | 2/10/2034     | 2,669,370                  | 0.01%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €950,000     | 0.10%  | 16/7/2035     | 738,176                    | 0.00%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €900,000     | 0.38%  | 3/9/2027      | 867,577                    | 0.01%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,000,000   | 0.01%  | 21/1/2028     | 957,171                    | 0.01%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €3,400,000   | 3.13%  | 12/1/2029     | 3,576,138                  | 0.02%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €700,000     | 0.01%  | 2/10/2029     | 638,021                    | 0.00%                 |
| CA Immobilien Anlagen AG  | €400,000     | 0.88%  | 5/2/2027      | 390,171                    | 0.00%                 |
| Erste Group Bank AG   | €1,000,000   | 0.10%  | 15/1/2030     | 907,133                    | 0.01%                 |
| Erste Group Bank AG   | €3,700,000   | 2.50%  | 19/9/2030     | 3,776,194                  | 0.02%                 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | €1,100,000   | 0.01%  | 18/6/2027     | 1,070,418                  | 0.01%                 |
| OeBB-Infrastruktur AG   | €500,000     | 2.25%  | 28/5/2029     | 512,103                    | 0.00%                 |
| OeBB-Infrastruktur AG   | €100,000     | 3.00%  | 24/10/2033    | 105,832                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$190,000    | 4.13%  | 20/1/2026     | 189,120                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$700,000    | 0.50%  | 2/2/2026      | 670,962                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €619,000     | 4.25%  | 17/3/2026     | 771,842                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €800,000     | 0.00%  | 8/10/2026     | 797,169                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$360,000    | 5.00%  | 23/10/2026    | 363,712                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$747,000    | 4.75%  | 21/5/2027     | 752,617                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$2,000,000  | 3.63%  | 9/9/2027      | 1,960,488                  | 0.01%                 |
| Oesterreichische Kontrollbank AG  | \$150,000    | 4.25%  | 1/3/2028      | 149,306                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$200,000    | 4.13%  | 18/1/2029     | 197,162                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$450,000    | 3.75%  | 5/9/2029      | 436,087                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | CHF600,000   | 2.88%  | 25/2/2030     | 746,033                    | 0.00%                 |
| OMV AG  | €400,000     | 2.50%  | Perpetual     | 405,451                    | 0.00%                 |
| OMV AG  | €200,000     | 2.88%  | Perpetual     | 195,722                    | 0.00%                 |
| OMV AG  | €300,000     | 0.75%  | 16/6/2030     | 278,442                    | 0.00%                 |
| OMV AG  | €2,600,000   | 3.25%  | 4/9/2031      | 2,705,130                  | 0.01%                 |
| OMV AG  | €910,000     | 1.00%  | 3/7/2034      | 763,724                    | 0.00%                 |
| Raiffeisen Bank International AG  | €1,200,000   | 4.75%  | 26/1/2027     | 1,266,647                  | 0.01%                 |
| Raiffeisen Bank International AG  | €900,000     | 5.75%  | 27/1/2028     | 1,003,473                  | 0.01%                 |
| Raiffeisen Bank International AG  | €300,000     | 6.00%  | 15/9/2028     | 332,095                    | 0.00%                 |
| Raiffeisen Bank International AG  | €2,700,000   | 4.63%  | 21/8/2029     | 2,892,449                  | 0.01%                 |
| Raiffeisen Bank International AG  | €1,000,000   | 4.50%  | 31/5/2030     | 1,080,085                  | 0.01%                 |
| Raiffeisen Bank International AG  | €300,000     | 7.38%  | 20/12/2032    | 335,520                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Raiffeisen Bank International AG                            | €500,000     | 5.25%  | 2/1/2035      | 531,228                    | 0.00%                 |
| Raiffeisenlandesbank Niederoesterreich-Wien AG              | €700,000     | 0.38%  | 15/1/2035     | 556,984                    | 0.00%                 |
| Republic of Austria Government Bond                         | €7,600,000   | 0.75%  | 20/10/2026    | 7,674,845                  | 0.04%                 |
| Republic of Austria Government Bond                         | €27,898,000  | 0.50%  | 20/4/2027     | 27,797,657                 | 0.13%                 |
| Republic of Austria Government Bond                         | €47,000      | 0.50%  | 20/2/2029     | 45,114                     | 0.00%                 |
| Republic of Austria Government Bond                         | €7,018,000   | 2.90%  | 23/5/2029     | 7,422,521                  | 0.04%                 |
| Republic of Austria Government Bond                         | €8,570,000   | 2.50%  | 20/10/2029    | 8,904,540                  | 0.04%                 |
| Republic of Austria Government Bond                         | €8,909,000   | 0.00%  | 20/2/2030     | 8,139,289                  | 0.04%                 |
| Republic of Austria Government Bond                         | €4,520,000   | 0.00%  | 20/2/2031     | 4,008,774                  | 0.02%                 |
| Republic of Austria Government Bond                         | €5,846,000   | 0.90%  | 20/2/2032     | 5,377,373                  | 0.03%                 |
| Republic of Austria Government Bond                         | €7,329,000   | 2.90%  | 20/2/2033     | 7,692,569                  | 0.04%                 |
| Republic of Austria Government Bond                         | €13,700,000  | 2.90%  | 20/2/2034     | 14,327,643                 | 0.07%                 |
| Republic of Austria Government Bond                         | €2,058,000   | 0.25%  | 20/10/2036    | 1,571,132                  | 0.01%                 |
| Republic of Austria Government Bond                         | €2,653,000   | 3.20%  | 15/7/2039     | 2,816,968                  | 0.01%                 |
| Republic of Austria Government Bond                         | €2,006,000   | 0.00%  | 20/10/2040    | 1,309,645                  | 0.01%                 |
| Republic of Austria Government Bond                         | €8,600,000   | 1.50%  | 20/2/2047     | 6,754,127                  | 0.03%                 |
| Republic of Austria Government Bond                         | €2,421,000   | 1.85%  | 23/5/2049     | 2,024,846                  | 0.01%                 |
| Republic of Austria Government Bond                         | €5,270,000   | 0.75%  | 20/3/2051     | 3,258,013                  | 0.02%                 |
| Republic of Austria Government Bond                         | €2,000,000   | 3.15%  | 20/10/2053    | 2,099,061                  | 0.01%                 |
| Republic of Austria Government Bond                         | €1,400,000   | 3.80%  | 26/1/2062     | 1,691,546                  | 0.01%                 |
| Republic of Austria Government Bond                         | €1,641,000   | 0.70%  | 20/4/2071     | 781,348                    | 0.00%                 |
| Republic of Austria Government Bond                         | €4,483,000   | 2.10%  | 20/9/2117     | 3,532,680                  | 0.02%                 |
| Republic of Austria Government Bond                         | €1,222,000   | 0.85%  | 30/6/2120     | 537,658                    | 0.00%                 |
| Republic of Austria Government International Bond           | CAD100,000   | 5.38%  | 1/12/2034     | 77,022                     | 0.00%                 |
| UniCredit Bank Austria AG                                   | €900,000     | 0.63%  | 20/3/2029     | 855,895                    | 0.01%                 |
| Verbund AG  | €1,100,000   | 0.90%  | 1/4/2041      | 779,184                    | 0.00%                 |
|   |              |        |               | <b>157,739,252</b>         | <b>0.75%</b>          |
| <b>Bahrain 0.00% (31 December 2023: 0.00%)</b>              |              |        |               |                            |                       |
| Gulf International Bank BSC                                 | \$500,000    | 5.75%  | 5/6/2029      | 507,728                    | 0.00%                 |
|   |              |        |               | <b>507,728</b>             | <b>0.00%</b>          |
| <b>Belgium 1.08% (31 December 2023: 1.12%)</b>              |              |        |               |                            |                       |
| AG Insurance SA   | €1,000,000   | 3.50%  | 30/6/2047     | 1,037,710                  | 0.01%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$500,000    | 3.65%  | 1/2/2026      | 495,554                    | 0.00%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$2,025,000  | 4.70%  | 1/2/2036      | 1,920,232                  | 0.01%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$5,786,000  | 4.90%  | 1/2/2046      | 5,268,919                  | 0.03%                 |
| Anheuser-Busch InBev Finance, Inc.                          | \$500,000    | 4.90%  | 1/2/2046      | 452,760                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                          | CAD731,000   | 4.32%  | 15/5/2047     | 479,891                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €1,000,000   | 1.15%  | 22/1/2027     | 1,006,456                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €1,700,000   | 1.13%  | 1/7/2027      | 1,697,969                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €1,700,000   | 1.65%  | 28/3/2031     | 1,631,268                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €2,061,000   | 3.45%  | 22/9/2031     | 2,186,211                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €600,000     | 2.88%  | 2/4/2032      | 612,473                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €800,000     | 2.75%  | 17/3/2036     | 783,112                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €400,000     | 3.70%  | 2/4/2040      | 416,482                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €1,493,000   | 3.95%  | 22/3/2044     | 1,572,868                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | AUD1,200,000 | 4.10%  | 6/9/2027      | 735,297                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,700,000  | 4.75%  | 23/1/2029     | 1,700,582                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$700,000    | 3.50%  | 1/6/2030      | 655,952                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$500,000    | 5.00%  | 15/6/2034     | 494,064                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$135,000    | 8.20%  | 15/1/2039     | 169,468                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,670,000  | 5.45%  | 23/1/2039     | 1,673,584                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$500,000    | 8.00%  | 15/11/2039    | 621,279                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$650,000    | 4.95%  | 15/1/2042     | 602,854                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$485,000    | 4.44%  | 6/10/2048     | 410,157                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$2,500,000  | 5.55%  | 23/1/2049     | 2,469,052                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$850,000    | 5.80%  | 23/1/2059     | 869,129                    | 0.01%                 |
| Argenta Spaarbank NV  | €600,000     | 1.00%  | 29/1/2027     | 596,077                    | 0.00%                 |
| Argenta Spaarbank NV  | €1,600,000   | 2.50%  | 25/10/2027    | 1,655,375                  | 0.01%                 |
| Argenta Spaarbank NV  | €900,000     | 5.38%  | 29/11/2027    | 969,539                    | 0.01%                 |
| Argenta Spaarbank NV  | €2,000,000   | 1.38%  | 8/2/2029      | 1,956,605                  | 0.01%                 |
| Belfius Bank SA   | €500,000     | 0.00%  | 28/8/2026     | 494,456                    | 0.00%                 |
| Belfius Bank SA   | €600,000     | 0.13%  | 8/2/2028      | 572,263                    | 0.00%                 |
| Belfius Bank SA   | €500,000     | 3.88%  | 12/6/2028     | 534,448                    | 0.00%                 |
| Cofinimmo SA  | €600,000     | 1.00%  | 24/1/2028     | 579,868                    | 0.00%                 |
| Communaute Francaise de Belgique                            | €700,000     | 3.75%  | 22/6/2033     | 750,220                    | 0.00%                 |
| Crelan SA   | €3,900,000   | 6.00%  | 28/2/2030     | 4,441,116                  | 0.02%                 |
| Elia Transmission Belgium SA                                | €1,300,000   | 1.38%  | 14/1/2026     | 1,329,206                  | 0.01%                 |
| Elia Transmission Belgium SA                                | €600,000     | 0.88%  | 28/4/2030     | 556,181                    | 0.00%                 |
| Euroclear Holding NV  | €1,000,000   | 1.13%  | 7/12/2026     | 1,005,175                  | 0.01%                 |
| Euroclear Holding NV  | €300,000     | 2.63%  | 11/4/2048     | 302,137                    | 0.00%                 |
| FLUVIUS System Operator CV                                  | €1,400,000   | 0.25%  | 14/6/2028     | 1,329,392                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| FLUVIUS System Operator CV  | €500,000    | 2.88%  | 7/5/2029      | 521,213                    | 0.00%                 |
| FLUVIUS System Operator CV  | €500,000    | 0.63%  | 24/11/2031    | 432,981                    | 0.00%                 |
| FLUVIUS System Operator CV  | €700,000    | 3.88%  | 2/5/2034      | 743,843                    | 0.00%                 |
| Groupe Bruxelles Lambert NV   | €200,000    | 3.13%  | 6/9/2029      | 210,341                    | 0.00%                 |
| KBC Group NV  | €600,000    | 0.13%  | 14/1/2029     | 571,454                    | 0.00%                 |
| KBC Group NV  | \$800,000   | 5.80%  | 19/1/2029     | 812,185                    | 0.00%                 |
| KBC Group NV  | €1,000,000  | 4.38%  | 6/12/2031     | 1,104,155                  | 0.01%                 |
| KBC Group NV  | €600,000    | 4.75%  | 17/4/2035     | 645,597                    | 0.00%                 |
| Kingdom of Belgium Government Bond                                    | €17,753,000 | 1.00%  | 22/6/2026     | 18,060,010                 | 0.09%                 |
| Kingdom of Belgium Government Bond                                    | €10,550,000 | 0.80%  | 22/6/2027     | 10,551,192                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €19,763,000 | 0.00%  | 22/10/2027    | 19,217,644                 | 0.09%                 |
| Kingdom of Belgium Government Bond                                    | €7,948,000  | 5.50%  | 28/3/2028     | 9,027,575                  | 0.04%                 |
| Kingdom of Belgium Government Bond                                    | €5,327,000  | 2.70%  | 22/10/2029    | 5,566,337                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €13,937,000 | 0.10%  | 22/6/2030     | 12,651,433                 | 0.06%                 |
| Kingdom of Belgium Government Bond                                    | €6,862,000  | 1.00%  | 22/6/2031     | 6,416,226                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €7,771,520  | 0.00%  | 22/10/2031    | 6,714,250                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €9,000,000  | 4.00%  | 28/3/2032     | 10,076,827                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €4,319,059  | 0.35%  | 22/6/2032     | 3,744,420                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €3,125,000  | 5.00%  | 28/3/2035     | 3,797,710                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €2,047,570  | 1.90%  | 22/6/2038     | 1,824,826                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €2,401,700  | 2.75%  | 22/4/2039     | 2,356,249                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €3,978,284  | 0.40%  | 22/6/2040     | 2,690,822                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €1,133,000  | 4.25%  | 28/3/2041     | 1,310,575                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €9,657,000  | 3.45%  | 22/6/2043     | 10,106,257                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €3,440,000  | 3.75%  | 22/6/2045     | 3,744,975                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €6,806,000  | 1.60%  | 22/6/2047     | 5,058,661                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €6,763,000  | 1.70%  | 22/6/2050     | 4,922,336                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €4,671,000  | 3.30%  | 22/6/2054     | 4,624,622                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €6,257,441  | 3.50%  | 22/6/2055     | 6,396,567                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €5,989,025  | 2.25%  | 22/6/2057     | 4,656,311                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €1,493,000  | 2.15%  | 22/6/2066     | 1,114,415                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €2,259,000  | 0.65%  | 22/6/2071     | 943,202                    | 0.01%                 |
| Kingdom of Belgium Government International Bond                      | \$500,000   | 1.00%  | 28/5/2030     | 413,227                    | 0.00%                 |
| Kingdom of Belgium Government International Bond                      | \$450,000   | 4.35%  | 6/11/2034     | 434,254                    | 0.00%                 |
| Kingdom of Belgium Government International Bond                      | \$500,000   | 4.88%  | 10/6/2055     | 465,162                    | 0.00%                 |
| Lonza Finance International NV  | €300,000    | 1.63%  | 21/4/2027     | 303,545                    | 0.00%                 |
| Lonza Finance International NV  | €500,000    | 3.50%  | 4/9/2034      | 518,322                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,000,000  | 0.38%  | 15/4/2030     | 913,527                    | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,100,000  | 0.30%  | 20/10/2031    | 954,037                    | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €3,000,000  | 3.13%  | 22/6/2034     | 3,106,511                  | 0.02%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000    | 0.13%  | 15/10/2035    | 446,902                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €4,000,000  | 4.00%  | 26/9/2042     | 4,389,846                  | 0.02%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €400,000    | 1.50%  | 11/4/2044     | 296,315                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000    | 1.00%  | 23/1/2051     | 350,068                    | 0.00%                 |
| Proximus SADP   | €1,500,000  | 3.75%  | 27/3/2034     | 1,580,335                  | 0.01%                 |
| Region Wallonne Belgium   | €1,700,000  | 0.50%  | 8/4/2030      | 1,553,356                  | 0.01%                 |
| Region Wallonne Belgium   | €1,500,000  | 1.38%  | 6/4/2032      | 1,376,476                  | 0.01%                 |
| Region Wallonne Belgium   | €1,100,000  | 2.88%  | 14/1/2038     | 1,060,555                  | 0.01%                 |
| Region Wallonne Belgium   | €800,000    | 1.05%  | 22/6/2040     | 573,197                    | 0.00%                 |
| Shurgard Luxembourg Sarl  | €200,000    | 3.63%  | 22/10/2034    | 205,623                    | 0.00%                 |
| VGP NV  | €400,000    | 1.63%  | 17/1/2027     | 400,496                    | 0.00%                 |
|   |             |        |               | <b>226,992,346</b>         | <b>1.08%</b>          |
| <b>Bermuda 0.02% (31 December 2023: 0.02%)</b>                        |             |        |               |                            |                       |
| Athora Holding Ltd.   | €800,000    | 6.63%  | 16/6/2028     | 899,080                    | 0.01%                 |
| Athora Holding Ltd.   | €300,000    | 5.88%  | 10/9/2034     | 321,619                    | 0.00%                 |
| Bacardi Ltd.  | \$100,000   | 2.75%  | 15/7/2026     | 96,516                     | 0.00%                 |
| Bermuda Government International Bond                                 | \$1,950,000 | 3.72%  | 25/1/2027     | 1,886,589                  | 0.01%                 |
| PartnerRe Ireland Finance DAC   | €542,000    | 1.25%  | 15/9/2026     | 545,374                    | 0.00%                 |
| Triton Container International Ltd.                                   | \$200,000   | 3.15%  | 15/6/2031     | 169,298                    | 0.00%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$250,000   | 3.25%  | 15/3/2032     | 212,170                    | 0.00%                 |
|   |             |        |               | <b>4,130,646</b>           | <b>0.02%</b>          |
| <b>Brazil 0.03% (31 December 2023: 0.03%)</b>                         |             |        |               |                            |                       |
| GUSAP III LP  | \$600,000   | 4.25%  | 21/1/2030     | 556,643                    | 0.00%                 |
| Raizen Fuels Finance SA   | \$500,000   | 5.70%  | 17/1/2035     | 463,243                    | 0.00%                 |
| Raizen Fuels Finance SA   | \$500,000   | 6.95%  | 5/3/2054      | 490,048                    | 0.00%                 |
| Suzano Austria GmbH   | \$500,000   | 5.75%  | 14/7/2026     | 501,995                    | 0.00%                 |
| Suzano Austria GmbH   | \$500,000   | 6.00%  | 15/1/2029     | 501,523                    | 0.00%                 |
| Suzano Austria GmbH   | \$200,000   | 5.00%  | 15/1/2030     | 191,321                    | 0.00%                 |
| Suzano Austria GmbH   | \$420,000   | 3.13%  | 15/1/2032     | 347,727                    | 0.00%                 |
| Suzano Austria GmbH   | \$700,000   | 7.00%  | 16/3/2047     | 731,919                    | 0.01%                 |
| Vale Overseas Ltd.  | \$400,000   | 6.13%  | 12/6/2033     | 403,332                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Vale Overseas Ltd.                              | \$425,000    | 8.25%  | 17/1/2034     | 497,625                    | 0.00%                 |
| Vale Overseas Ltd.                              | \$873,000    | 6.88%  | 21/11/2036    | 928,922                    | 0.01%                 |
| Vale Overseas Ltd.                              | \$755,000    | 6.88%  | 10/11/2039    | 798,416                    | 0.01%                 |
| Vale SA   | \$400,000    | 5.63%  | 11/9/2042     | 381,958                    | 0.00%                 |
| Votorantim Cimentos International SA            | \$200,000    | 7.25%  | 5/4/2041      | 213,388                    | 0.00%                 |
|   |              |        |               | <b>7,008,060</b>           | <b>0.03%</b>          |
| <b>Bulgaria 0.05% (31 December 2023: 0.03%)</b> |              |        |               |                            |                       |
| Bulgaria Government International Bond          | €3,375,000   | 4.38%  | 13/5/2031     | 3,731,843                  | 0.02%                 |
| Bulgaria Government International Bond          | €1,530,000   | 4.50%  | 27/1/2033     | 1,719,634                  | 0.01%                 |
| Bulgaria Government International Bond          | €304,000     | 4.63%  | 23/9/2034     | 344,641                    | 0.00%                 |
| Bulgaria Government International Bond          | €1,532,000   | 4.88%  | 13/5/2036     | 1,740,544                  | 0.01%                 |
| Bulgaria Government International Bond          | \$526,000    | 5.00%  | 5/3/2037      | 492,176                    | 0.00%                 |
| Bulgaria Government International Bond          | €2,279,000   | 4.25%  | 5/9/2044      | 2,377,707                  | 0.01%                 |
|   |              |        |               | <b>10,406,545</b>          | <b>0.05%</b>          |
| <b>Canada 3.89% (31 December 2023: 4.10%)</b>   |              |        |               |                            |                       |
| 407 International, Inc.                         | CAD540,000   | 2.43%  | 4/5/2027      | 369,752                    | 0.00%                 |
| 407 International, Inc.                         | CAD905,000   | 3.14%  | 6/3/2030      | 619,048                    | 0.00%                 |
| 407 International, Inc.                         | CAD750,000   | 5.75%  | 14/2/2036     | 579,537                    | 0.00%                 |
| 407 International, Inc.                         | CAD80,000    | 3.83%  | 11/5/2046     | 50,240                     | 0.00%                 |
| 407 International, Inc.                         | CAD250,000   | 3.60%  | 21/5/2047     | 150,828                    | 0.00%                 |
| 407 International, Inc.                         | CAD160,000   | 3.72%  | 11/5/2048     | 98,080                     | 0.00%                 |
| 407 International, Inc.                         | CAD365,000   | 3.67%  | 8/3/2049      | 221,305                    | 0.00%                 |
| 407 International, Inc.                         | CAD35,000    | 2.84%  | 7/3/2050      | 18,149                     | 0.00%                 |
| 407 International, Inc.                         | CAD100,000   | 3.98%  | 11/9/2052     | 63,346                     | 0.00%                 |
| 407 International, Inc.                         | CAD1,100,000 | 4.68%  | 7/10/2053     | 780,273                    | 0.01%                 |
| 55 Ontario School Board Trust                   | CAD235,000   | 5.90%  | 2/6/2033      | 185,818                    | 0.00%                 |
| Aeroports de Montreal                           | CAD500,000   | 5.67%  | 16/10/2037    | 387,975                    | 0.00%                 |
| Aeroports de Montreal                           | CAD100,000   | 3.03%  | 21/4/2050     | 54,303                     | 0.00%                 |
| Aeroports de Montreal                           | CAD165,000   | 3.44%  | 26/4/2051     | 96,479                     | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD295,000   | 3.37%  | 1/6/2027      | 204,887                    | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD205,000   | 2.71%  | 1/6/2029      | 136,882                    | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD700,000   | 4.97%  | 23/5/2034     | 510,944                    | 0.00%                 |
| Air Canada 2015-1 Class A Pass Through Trust    | \$218,215    | 3.60%  | 15/3/2027     | 211,802                    | 0.00%                 |
| Alberta Powerline LP                            | CAD434,342   | 4.07%  | 1/3/2054      | 271,718                    | 0.00%                 |
| Alectra, Inc.                                   | CAD150,000   | 2.49%  | 17/5/2027     | 102,229                    | 0.00%                 |
| Alectra, Inc.                                   | CAD200,000   | 5.30%  | 29/4/2041     | 150,942                    | 0.00%                 |
| Alectra, Inc.                                   | CAD150,000   | 3.96%  | 30/7/2042     | 97,165                     | 0.00%                 |
| Alectra, Inc.                                   | CAD500,000   | 5.23%  | 14/11/2052    | 384,642                    | 0.00%                 |
| Algonquin Power & Utilities Corp.               | \$500,000    | 5.37%  | 15/6/2026     | 502,650                    | 0.00%                 |
| Algonquin Power Co.                             | CAD171,000   | 4.60%  | 29/1/2029     | 123,033                    | 0.00%                 |
| Algonquin Power Co.                             | CAD210,000   | 2.85%  | 15/7/2031     | 143,590                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$200,000    | 3.55%  | 26/7/2027     | 193,311                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$205,000    | 2.95%  | 25/1/2030     | 184,739                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$850,000    | 4.50%  | 26/7/2047     | 693,251                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                  | \$195,000    | 3.80%  | 25/1/2050     | 140,067                    | 0.00%                 |
| AltaGas Ltd.                                    | CAD1,330,000 | 3.98%  | 4/10/2027     | 932,597                    | 0.01%                 |
| AltaGas Ltd.                                    | CAD380,000   | 2.08%  | 30/5/2028     | 250,858                    | 0.00%                 |
| AltaGas Ltd.                                    | CAD350,000   | 5.14%  | 14/3/2034     | 255,283                    | 0.00%                 |
| AltaLink LP                                     | CAD600,000   | 4.87%  | 15/11/2040    | 432,509                    | 0.00%                 |
| AltaLink LP                                     | CAD300,000   | 3.99%  | 30/6/2042     | 194,655                    | 0.00%                 |
| AltaLink LP                                     | CAD340,000   | 4.92%  | 17/9/2043     | 247,576                    | 0.00%                 |
| AltaLink LP                                     | CAD350,000   | 4.74%  | 22/5/2054     | 251,771                    | 0.00%                 |
| Antares Holdings LP                             | \$500,000    | 3.95%  | 15/7/2026     | 485,292                    | 0.00%                 |
| ARC Resources Ltd.                              | CAD335,000   | 3.47%  | 10/3/2031     | 223,083                    | 0.00%                 |
| Bank of Montreal                                | \$1,755,000  | 3.75%  | 25/7/2025     | 1,745,266                  | 0.01%                 |
| Bank of Montreal                                | CAD1,060,000 | 1.55%  | 28/5/2026     | 719,689                    | 0.01%                 |
| Bank of Montreal                                | \$500,000    | 5.30%  | 5/6/2026      | 504,572                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 1.25%  | 15/9/2026     | 472,587                    | 0.00%                 |
| Bank of Montreal                                | CAD500,000   | 2.70%  | 9/12/2026     | 344,727                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 0.95%  | 22/1/2027     | 480,063                    | 0.00%                 |
| Bank of Montreal                                | \$300,000    | 2.65%  | 8/3/2027      | 288,029                    | 0.00%                 |
| Bank of Montreal                                | CAD775,000   | 3.65%  | 1/4/2027      | 540,672                    | 0.00%                 |
| Bank of Montreal                                | CAD1,635,000 | 4.31%  | 1/6/2027      | 1,156,984                  | 0.01%                 |
| Bank of Montreal                                | \$400,000    | 4.57%  | 10/9/2027     | 398,748                    | 0.00%                 |
| Bank of Montreal                                | \$200,000    | 4.70%  | 14/9/2027     | 199,858                    | 0.00%                 |
| Bank of Montreal                                | CAD1,000,000 | 4.71%  | 7/12/2027     | 716,713                    | 0.01%                 |
| Bank of Montreal                                | \$200,000    | 5.20%  | 1/2/2028      | 201,553                    | 0.00%                 |
| Bank of Montreal                                | CAD870,000   | 3.19%  | 1/3/2028      | 600,789                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 4.69%  | 28/6/2028     | 500,337                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 5.72%  | 25/9/2028     | 512,786                    | 0.00%                 |
| Bank of Montreal                                | CAD1,800,000 | 4.54%  | 18/12/2028    | 1,290,065                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal                                | \$500,000    | 5.51%  | 4/6/2031      | 508,049                    | 0.00%                 |
| Bank of Montreal                                | CAD525,000   | 1.93%  | 22/7/2031     | 356,272                    | 0.00%                 |
| Bank of Montreal                                | CAD465,000   | 6.53%  | 27/10/2032    | 346,021                    | 0.00%                 |
| Bank of Montreal                                | \$660,000    | 3.80%  | 15/12/2032    | 631,335                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 3.09%  | 10/1/2037     | 416,723                    | 0.00%                 |
| Bank of Nova Scotia                             | \$500,000    | 3.19%  | 3/6/2025      | 496,859                    | 0.00%                 |
| Bank of Nova Scotia                             | \$1,225,000  | 4.75%  | 2/2/2026      | 1,225,903                  | 0.01%                 |
| Bank of Nova Scotia                             | \$1,125,000  | 2.70%  | 3/8/2026      | 1,091,723                  | 0.01%                 |
| Bank of Nova Scotia                             | \$470,000    | 1.30%  | 15/9/2026     | 444,511                    | 0.00%                 |
| Bank of Nova Scotia                             | \$1,975,000  | 1.19%  | 13/10/2026    | 1,861,685                  | 0.01%                 |
| Bank of Nova Scotia                             | CAD500,000   | 2.62%  | 2/12/2026     | 344,134                    | 0.00%                 |
| Bank of Nova Scotia                             | €1,550,000   | 0.01%  | 14/1/2027     | 1,526,250                  | 0.01%                 |
| Bank of Nova Scotia                             | \$200,000    | 1.95%  | 2/2/2027      | 189,153                    | 0.00%                 |
| Bank of Nova Scotia                             | \$1,000,000  | 2.17%  | 9/3/2027      | 949,796                    | 0.01%                 |
| Bank of Nova Scotia                             | \$300,000    | 5.40%  | 4/6/2027      | 304,746                    | 0.00%                 |
| Bank of Nova Scotia                             | CAD1,100,000 | 1.40%  | 1/11/2027     | 726,017                    | 0.01%                 |
| Bank of Nova Scotia                             | €10,000,000  | 3.25%  | 18/1/2028     | 10,537,760                 | 0.05%                 |
| Bank of Nova Scotia                             | CAD765,000   | 3.10%  | 2/2/2028      | 527,274                    | 0.00%                 |
| Bank of Nova Scotia                             | €1,200,000   | 0.25%  | 1/11/2028     | 1,121,557                  | 0.01%                 |
| Bank of Nova Scotia                             | \$310,000    | 5.45%  | 1/8/2029      | 315,551                    | 0.00%                 |
| Bank of Nova Scotia                             | \$200,000    | 2.45%  | 2/2/2032      | 167,213                    | 0.00%                 |
| Bank of Nova Scotia                             | CAD2,425,000 | 3.93%  | 3/5/2032      | 1,691,822                  | 0.01%                 |
| Bank of Nova Scotia                             | \$1,000,000  | 4.74%  | 10/11/2032    | 968,545                    | 0.01%                 |
| Bank of Nova Scotia                             | \$325,000    | 5.65%  | 1/2/2034      | 330,464                    | 0.00%                 |
| Bank of Nova Scotia                             | \$465,000    | 4.59%  | 4/5/2037      | 427,826                    | 0.00%                 |
| Barrick North America Finance LLC               | \$405,000    | 5.70%  | 30/5/2041     | 397,538                    | 0.00%                 |
| Barrick North America Finance LLC               | \$25,000     | 5.75%  | 1/5/2043      | 24,692                     | 0.00%                 |
| Barrick PD Australia Finance Pty Ltd.           | \$690,000    | 5.95%  | 15/10/2039    | 695,752                    | 0.01%                 |
| BCI QuadReal Realty                             | CAD535,000   | 1.07%  | 4/2/2026      | 363,155                    | 0.00%                 |
| BCI QuadReal Realty                             | CAD175,000   | 1.75%  | 24/7/2030     | 109,604                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD460,000   | 2.90%  | 12/8/2026     | 317,263                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD1,090,000 | 2.20%  | 29/5/2028     | 725,409                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD45,000    | 3.80%  | 21/8/2028     | 31,312                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD30,000    | 5.25%  | 15/3/2029     | 21,937                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD501,000   | 2.90%  | 10/9/2029     | 334,144                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD400,000   | 4.55%  | 9/2/2030      | 284,924                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD500,000   | 2.50%  | 14/5/2030     | 323,069                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD1,125,000 | 3.00%  | 17/3/2031     | 735,145                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD450,000   | 7.85%  | 2/4/2031      | 367,124                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD500,000   | 5.85%  | 10/11/2032    | 380,029                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | \$1,600,000  | 5.10%  | 11/5/2033     | 1,554,699                  | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD1,050,000 | 5.15%  | 24/8/2034     | 760,983                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD500,000   | 4.75%  | 29/9/2044     | 328,705                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD75,000    | 4.35%  | 18/12/2045    | 46,520                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD200,000   | 4.45%  | 27/2/2047     | 125,364                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | \$300,000    | 4.46%  | 1/4/2048      | 242,763                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | \$160,000    | 4.30%  | 29/7/2049     | 125,381                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD485,000   | 3.50%  | 30/9/2050     | 256,546                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD175,000   | 4.05%  | 17/3/2051     | 101,674                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD200,000   | 5.15%  | 9/2/2053      | 137,983                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | \$650,000    | 5.55%  | 15/2/2054     | 610,297                    | 0.00%                 |
| Bridging North America GP                       | CAD150,000   | 4.34%  | 31/8/2053     | 91,541                     | 0.00%                 |
| British Columbia Ferry Services, Inc.           | CAD70,000    | 5.02%  | 20/3/2037     | 51,203                     | 0.00%                 |
| British Columbia Ferry Services, Inc.           | CAD253,000   | 4.70%  | 23/10/2043    | 179,916                    | 0.00%                 |
| British Columbia Ferry Services, Inc.           | CAD300,000   | 2.79%  | 15/10/2049    | 155,349                    | 0.00%                 |
| British Columbia Investment Management Corp.    | CAD1,450,000 | 4.90%  | 2/6/2033      | 1,093,006                  | 0.01%                 |
| Brookfield Corp.                                | CAD200,000   | 5.95%  | 14/6/2035     | 154,063                    | 0.00%                 |
| Brookfield Finance II, Inc.                     | CAD385,000   | 5.43%  | 14/12/2032    | 286,645                    | 0.00%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc. | \$225,000    | 3.45%  | 15/4/2050     | 154,053                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$700,000    | 3.90%  | 25/1/2028     | 680,998                    | 0.01%                 |
| Brookfield Finance, Inc.                        | \$250,000    | 4.85%  | 29/3/2029     | 248,181                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$600,000    | 4.35%  | 15/4/2030     | 578,042                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$200,000    | 2.72%  | 15/4/2031     | 173,904                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$500,000    | 6.35%  | 5/1/2034      | 526,369                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$500,000    | 5.68%  | 15/1/2035     | 502,663                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$400,000    | 3.63%  | 15/2/2052     | 278,863                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$500,000    | 5.97%  | 4/3/2054      | 505,746                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD655,000   | 4.19%  | 11/9/2028     | 461,873                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD735,000   | 3.41%  | 9/10/2029     | 500,781                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD260,000   | 2.86%  | 1/9/2032      | 163,767                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD400,000   | 5.44%  | 25/4/2034     | 296,166                    | 0.00%                 |

|                                       | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| Brookfield Infrastructure Finance ULC | CAD140,000    | 5.79%  | 25/4/2052     | 106,563                    | 0.00%                 |
| Brookfield Renewable Partners ULC     | CAD500,000    | 3.63%  | 15/1/2027     | 348,616                    | 0.00%                 |
| Brookfield Renewable Partners ULC     | CAD140,000    | 4.25%  | 15/1/2029     | 99,283                     | 0.00%                 |
| Brookfield Renewable Partners ULC     | CAD755,000    | 3.38%  | 15/1/2030     | 513,570                    | 0.00%                 |
| Brookfield Renewable Partners ULC     | CAD350,000    | 5.29%  | 28/10/2033    | 259,401                    | 0.00%                 |
| Brookfield Renewable Partners ULC     | CAD140,000    | 4.29%  | 5/11/2049     | 86,593                     | 0.00%                 |
| Bruce Power LP                        | CAD1,850,000  | 3.97%  | 23/6/2026     | 1,294,710                  | 0.01%                 |
| Bruce Power LP                        | CAD300,000    | 4.01%  | 21/6/2029     | 211,238                    | 0.00%                 |
| Bruce Power LP                        | CAD630,000    | 4.00%  | 21/6/2030     | 440,757                    | 0.00%                 |
| Bruce Power LP                        | CAD300,000    | 4.13%  | 21/6/2033     | 206,815                    | 0.00%                 |
| Bruce Power LP                        | CAD80,000     | 4.75%  | 21/6/2049     | 55,331                     | 0.00%                 |
| CAE, Inc.                             | CAD750,000    | 5.54%  | 12/6/2028     | 542,752                    | 0.00%                 |
| Calgary Airport Authority             | CAD975,000    | 3.45%  | 7/10/2041     | 595,877                    | 0.00%                 |
| Cameco Corp.                          | CAD1,030,000  | 2.95%  | 21/10/2027    | 704,200                    | 0.01%                 |
| Canada Government International Bond  | \$2,400,000   | 0.75%  | 19/5/2026     | 2,285,509                  | 0.01%                 |
| Canada Government International Bond  | \$2,300,000   | 3.75%  | 26/4/2028     | 2,259,684                  | 0.01%                 |
| Canada Government International Bond  | \$675,000     | 4.63%  | 30/4/2029     | 680,268                    | 0.01%                 |
| Canada Housing Trust No 1             | CAD3,400,000  | 1.25%  | 15/6/2026     | 2,307,103                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD2,000,000  | 1.90%  | 15/9/2026     | 1,366,579                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD2,800,000  | 1.10%  | 15/12/2026    | 1,879,808                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,800,000  | 1.55%  | 15/12/2026    | 1,219,050                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,910,000  | 2.35%  | 15/6/2027     | 1,309,285                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD5,250,000  | 3.60%  | 15/12/2027    | 3,715,698                  | 0.02%                 |
| Canada Housing Trust No 1             | CAD3,665,000  | 2.65%  | 15/3/2028     | 2,522,275                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD940,000    | 2.35%  | 15/3/2028     | 640,978                    | 0.00%                 |
| Canada Housing Trust No 1             | CAD1,950,000  | 3.10%  | 15/6/2028     | 1,360,226                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,300,000  | 3.95%  | 15/6/2028     | 931,820                    | 0.01%                 |
| Canada Housing Trust No 1             | CAD2,700,000  | 4.25%  | 15/12/2028    | 1,962,040                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD2,605,000  | 2.65%  | 15/12/2028    | 1,785,865                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,495,000  | 3.70%  | 15/6/2029     | 1,066,865                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD2,090,000  | 2.10%  | 15/9/2029     | 1,391,171                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD5,000,000  | 2.90%  | 15/12/2029    | 3,445,373                  | 0.02%                 |
| Canada Housing Trust No 1             | CAD4,750,000  | 1.75%  | 15/6/2030     | 3,070,348                  | 0.02%                 |
| Canada Housing Trust No 1             | CAD1,785,000  | 1.90%  | 15/3/2031     | 1,148,511                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,310,000  | 1.10%  | 15/3/2031     | 802,285                    | 0.01%                 |
| Canada Housing Trust No 1             | CAD725,000    | 1.40%  | 15/3/2031     | 452,457                    | 0.00%                 |
| Canada Housing Trust No 1             | CAD2,100,000  | 2.15%  | 15/12/2031    | 1,355,948                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,775,000  | 1.60%  | 15/12/2031    | 1,104,308                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD1,355,000  | 2.45%  | 15/12/2031    | 892,317                    | 0.01%                 |
| Canada Housing Trust No 1             | CAD3,400,000  | 3.55%  | 15/9/2032     | 2,390,827                  | 0.01%                 |
| Canada Housing Trust No 1             | CAD4,350,000  | 3.65%  | 15/6/2033     | 3,065,772                  | 0.02%                 |
| Canada Housing Trust No 1             | CAD875,000    | 4.15%  | 15/6/2033     | 638,765                    | 0.00%                 |
| Canada Housing Trust No 1             | CAD5,570,000  | 4.25%  | 15/3/2034     | 4,091,135                  | 0.02%                 |
| Canada Life Capital Trust             | CAD250,000    | 7.53%  | 30/6/2032     | 206,635                    | 0.00%                 |
| Canada Post Corp.                     | CAD200,000    | 4.36%  | 16/7/2040     | 143,319                    | 0.00%                 |
| Canadian Government Bond              | CAD12,280,000 | 4.50%  | 1/2/2026      | 8,675,695                  | 0.04%                 |
| Canadian Government Bond              | CAD4,450,000  | 0.25%  | 1/3/2026      | 3,000,176                  | 0.02%                 |
| Canadian Government Bond              | CAD2,800,000  | 3.00%  | 1/4/2026      | 1,947,929                  | 0.01%                 |
| Canadian Government Bond              | CAD10,180,000 | 4.00%  | 1/5/2026      | 7,173,556                  | 0.04%                 |
| Canadian Government Bond              | CAD2,135,000  | 1.50%  | 1/6/2026      | 1,456,951                  | 0.01%                 |
| Canadian Government Bond              | CAD4,990,000  | 4.00%  | 1/8/2026      | 3,525,551                  | 0.02%                 |
| Canadian Government Bond              | CAD8,195,000  | 1.00%  | 1/9/2026      | 5,526,340                  | 0.03%                 |
| Canadian Government Bond              | CAD4,770,000  | 1.25%  | 1/3/2027      | 3,204,092                  | 0.02%                 |
| Canadian Government Bond              | CAD3,000,000  | 3.25%  | 24/8/2027     | 2,105,616                  | 0.01%                 |
| Canadian Government Bond              | CAD4,985,000  | 2.75%  | 1/9/2027      | 3,453,553                  | 0.02%                 |
| Canadian Government Bond              | CAD5,210,000  | 3.50%  | 1/3/2028      | 3,688,646                  | 0.02%                 |
| Canadian Government Bond              | CAD1,875,000  | 2.00%  | 1/6/2028      | 1,267,115                  | 0.01%                 |
| Canadian Government Bond              | CAD8,700,000  | 3.25%  | 1/9/2028      | 6,119,546                  | 0.03%                 |
| Canadian Government Bond              | CAD9,830,000  | 4.00%  | 1/3/2029      | 7,119,109                  | 0.04%                 |
| Canadian Government Bond              | CAD2,000,000  | 5.75%  | 1/6/2029      | 1,554,252                  | 0.01%                 |
| Canadian Government Bond              | CAD1,675,000  | 2.25%  | 1/6/2029      | 1,135,798                  | 0.01%                 |
| Canadian Government Bond              | CAD2,250,000  | 3.50%  | 1/9/2029      | 1,601,480                  | 0.01%                 |
| Canadian Government Bond              | CAD17,647,000 | 1.25%  | 1/6/2030      | 11,200,674                 | 0.06%                 |
| Canadian Government Bond              | CAD7,815,000  | 0.50%  | 1/12/2030     | 4,695,999                  | 0.02%                 |
| Canadian Government Bond              | CAD13,880,000 | 1.50%  | 1/6/2031      | 8,781,535                  | 0.04%                 |
| Canadian Government Bond              | CAD10,325,000 | 1.50%  | 1/12/2031     | 6,474,365                  | 0.03%                 |
| Canadian Government Bond              | CAD8,865,000  | 2.00%  | 1/6/2032      | 5,709,831                  | 0.03%                 |
| Canadian Government Bond              | CAD8,335,000  | 2.50%  | 1/12/2032     | 5,537,253                  | 0.03%                 |
| Canadian Government Bond              | CAD6,711,000  | 5.75%  | 1/6/2033      | 5,543,700                  | 0.03%                 |
| Canadian Government Bond              | CAD6,765,000  | 2.75%  | 1/6/2033      | 4,564,514                  | 0.02%                 |
| Canadian Government Bond              | CAD5,877,000  | 3.25%  | 1/12/2033     | 4,109,521                  | 0.02%                 |

|                                       | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| Canadian Government Bond              | CAD10,151,000 | 3.00%  | 1/6/2034      | 6,945,674                  | 0.03%                 |
| Canadian Government Bond              | CAD22,755,000 | 3.25%  | 1/12/2034     | 15,874,628                 | 0.08%                 |
| Canadian Government Bond              | CAD1,320,000  | 5.00%  | 1/6/2037      | 1,081,766                  | 0.01%                 |
| Canadian Government Bond              | CAD2,739,000  | 4.00%  | 1/6/2041      | 2,079,251                  | 0.01%                 |
| Canadian Government Bond              | CAD6,461,000  | 3.50%  | 1/12/2045     | 4,627,784                  | 0.02%                 |
| Canadian Government Bond              | CAD2,035,000  | 2.75%  | 1/12/2048     | 1,285,468                  | 0.01%                 |
| Canadian Government Bond              | CAD15,081,000 | 2.00%  | 1/12/2051     | 8,043,006                  | 0.04%                 |
| Canadian Government Bond              | CAD12,679,000 | 1.75%  | 1/12/2053     | 6,277,269                  | 0.03%                 |
| Canadian Government Bond              | CAD7,754,000  | 2.75%  | 1/12/2055     | 4,809,960                  | 0.02%                 |
| Canadian Government Bond              | CAD4,240,000  | 2.75%  | 1/12/2064     | 2,656,951                  | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$325,000     | 1.25%  | 22/6/2026     | 309,391                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$600,000     | 1.15%  | 8/7/2026      | 570,023                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD700,000    | 1.70%  | 15/7/2026     | 475,289                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 5.62%  | 17/7/2026     | 506,631                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD1,250,000  | 2.25%  | 7/1/2027      | 849,002                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$800,000     | 1.85%  | 19/1/2027     | 757,508                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 3.45%  | 7/4/2027      | 486,354                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$250,000     | 5.24%  | 28/6/2027     | 252,800                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD1,530,000  | 4.95%  | 29/6/2027     | 1,098,955                  | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 5.00%  | 28/4/2028     | 501,305                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$575,000     | 4.41%  | 8/6/2028      | 570,511                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 5.99%  | 3/10/2028     | 516,179                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 5.26%  | 8/4/2029      | 504,187                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD1,155,000  | 1.96%  | 21/4/2031     | 787,220                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD410,000    | 4.20%  | 7/4/2032      | 287,608                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD410,000    | 5.33%  | 20/1/2033     | 296,648                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD600,000    | 5.35%  | 20/4/2033     | 434,940                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | \$500,000     | 6.09%  | 3/10/2033     | 522,668                    | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD600,000    | 5.30%  | 16/1/2034     | 435,822                    | 0.00%                 |
| Canadian National Railway Co.         | \$200,000     | 2.75%  | 1/3/2026      | 196,061                    | 0.00%                 |
| Canadian National Railway Co.         | \$500,000     | 3.85%  | 5/8/2032      | 461,397                    | 0.00%                 |
| Canadian National Railway Co.         | \$75,000      | 6.38%  | 15/11/2037    | 81,696                     | 0.00%                 |
| Canadian National Railway Co.         | CAD820,000    | 3.95%  | 22/9/2045     | 524,061                    | 0.00%                 |
| Canadian National Railway Co.         | \$105,000     | 3.20%  | 2/8/2046      | 73,770                     | 0.00%                 |
| Canadian National Railway Co.         | CAD85,000     | 3.60%  | 8/2/2049      | 50,906                     | 0.00%                 |
| Canadian National Railway Co.         | CAD100,000    | 3.05%  | 8/2/2050      | 53,942                     | 0.00%                 |
| Canadian National Railway Co.         | \$1,100,000   | 2.45%  | 1/5/2050      | 639,285                    | 0.00%                 |
| Canadian National Railway Co.         | \$250,000     | 4.40%  | 5/8/2052      | 208,863                    | 0.00%                 |
| Canadian National Railway Co.         | CAD500,000    | 4.70%  | 10/5/2053     | 354,951                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | CAD225,000    | 3.42%  | 1/12/2026     | 156,565                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$200,000     | 3.85%  | 1/6/2027      | 195,683                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | CAD200,000    | 2.50%  | 17/1/2028     | 134,610                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$250,000     | 5.00%  | 15/12/2029    | 247,316                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$200,000     | 2.95%  | 15/7/2030     | 177,693                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$100,000     | 7.20%  | 15/1/2032     | 109,211                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$250,000     | 5.40%  | 15/12/2034    | 243,437                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$600,000     | 6.50%  | 15/2/2037     | 622,881                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$500,000     | 6.75%  | 1/2/2039      | 529,289                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$160,000     | 4.95%  | 1/6/2047      | 137,333                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$300,000     | 1.75%  | 2/12/2026     | 284,077                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$800,000     | 2.45%  | 2/12/2031     | 682,555                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$265,000     | 5.95%  | 15/5/2037     | 274,906                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD200,000    | 6.45%  | 17/11/2039    | 166,551                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$725,000     | 3.00%  | 2/12/2041     | 526,184                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$100,000     | 4.30%  | 15/5/2043     | 84,211                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$175,000     | 4.80%  | 1/8/2045      | 154,930                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$275,000     | 4.95%  | 15/8/2045     | 248,628                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD175,000    | 3.05%  | 9/3/2050      | 94,092                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$200,000     | 3.50%  | 1/5/2050      | 141,928                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$975,000     | 3.10%  | 2/12/2051     | 634,328                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$600,000     | 6.13%  | 15/9/2115     | 599,085                    | 0.00%                 |
| Canadian Tire Corp., Ltd.             | CAD900,000    | 6.57%  | 24/2/2034     | 692,232                    | 0.01%                 |
| Canadian Western Bank                 | CAD1,000,000  | 1.93%  | 16/4/2026     | 683,919                    | 0.01%                 |
| Canadian Western Bank                 | CAD270,000    | 1.82%  | 16/12/2027    | 179,520                    | 0.00%                 |
| Capital City Link General Partnership | CAD169,009    | 4.39%  | 31/3/2046     | 111,595                    | 0.00%                 |
| Capital Power Corp.                   | CAD93,000     | 4.42%  | 8/2/2030      | 65,485                     | 0.00%                 |
| Capital Power Corp.                   | CAD450,000    | 4.83%  | 16/9/2031     | 319,535                    | 0.00%                 |
| Capital Power Corp.                   | CAD130,000    | 3.15%  | 1/10/2032     | 81,914                     | 0.00%                 |
| Capital Power Corp.                   | CAD550,000    | 5.97%  | 25/1/2034     | 415,586                    | 0.00%                 |
| CCL Industries, Inc.                  | \$250,000     | 3.25%  | 1/10/2026     | 243,038                    | 0.00%                 |
| CCL Industries, Inc.                  | \$250,000     | 3.05%  | 1/6/2030      | 224,512                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| CDP Financial, Inc.                  | \$975,000    | 4.50%  | 13/2/2026     | 974,888                    | 0.01%                 |
| CDP Financial, Inc.                  | \$800,000    | 1.75%  | 1/2/2027      | 756,325                    | 0.01%                 |
| CDP Financial, Inc.                  | €789,000     | 1.13%  | 6/4/2027      | 793,476                    | 0.01%                 |
| CDP Financial, Inc.                  | \$500,000    | 4.25%  | 25/7/2028     | 495,359                    | 0.00%                 |
| CDP Financial, Inc.                  | €1,000,000   | 3.00%  | 11/4/2029     | 1,052,981                  | 0.01%                 |
| CDP Financial, Inc.                  | \$500,000    | 4.88%  | 5/6/2029      | 504,345                    | 0.00%                 |
| CDP Financial, Inc.                  | CAD950,000   | 4.20%  | 2/12/2030     | 688,636                    | 0.01%                 |
| CDP Financial, Inc.                  | CAD1,400,000 | 3.65%  | 2/6/2034      | 956,937                    | 0.01%                 |
| Cenovus Energy, Inc.                 | CAD500,000   | 3.60%  | 10/3/2027     | 347,981                    | 0.00%                 |
| Cenovus Energy, Inc.                 | \$1,000,000  | 4.25%  | 15/4/2027     | 986,669                    | 0.01%                 |
| Cenovus Energy, Inc.                 | CAD422,000   | 3.50%  | 7/2/2028      | 291,849                    | 0.00%                 |
| Cenovus Energy, Inc.                 | \$500,000    | 2.65%  | 15/1/2032     | 415,909                    | 0.00%                 |
| Cenovus Energy, Inc.                 | \$85,000     | 5.25%  | 15/6/2037     | 79,533                     | 0.00%                 |
| Cenovus Energy, Inc.                 | \$87,000     | 6.75%  | 15/11/2039    | 93,379                     | 0.00%                 |
| Cenovus Energy, Inc.                 | \$122,000    | 5.40%  | 15/6/2047     | 108,508                    | 0.00%                 |
| Cenovus Energy, Inc.                 | \$300,000    | 3.75%  | 15/2/2052     | 207,240                    | 0.00%                 |
| Central 1 Credit Union               | CAD750,000   | 5.98%  | 10/11/2028    | 556,303                    | 0.00%                 |
| CGI, Inc.                            | \$500,000    | 1.45%  | 14/9/2026     | 473,094                    | 0.00%                 |
| Chip Mortgage Trust                  | CAD700,000   | 6.07%  | 14/11/2028    | 518,348                    | 0.00%                 |
| Choice Properties                    | CAD585,000   | 4.18%  | 8/3/2028      | 412,277                    | 0.00%                 |
| Choice Properties                    | CAD585,000   | 3.53%  | 11/6/2029     | 400,997                    | 0.00%                 |
| Choice Properties                    | CAD260,000   | 2.98%  | 4/3/2030      | 172,390                    | 0.00%                 |
| Choice Properties                    | CAD380,000   | 5.40%  | 1/3/2033      | 279,665                    | 0.00%                 |
| CI Financial Corp.                   | \$202,000    | 3.20%  | 17/12/2030    | 171,603                    | 0.00%                 |
| City of Montreal Canada              | CAD450,000   | 2.75%  | 1/9/2026      | 310,970                    | 0.00%                 |
| City of Montreal Canada              | CAD400,000   | 3.15%  | 1/9/2028      | 277,202                    | 0.00%                 |
| City of Montreal Canada              | CAD340,000   | 2.30%  | 1/9/2029      | 226,287                    | 0.00%                 |
| City of Montreal Canada              | CAD500,000   | 1.75%  | 1/9/2030      | 317,352                    | 0.00%                 |
| City of Montreal Canada              | CAD735,000   | 2.00%  | 1/9/2031      | 463,430                    | 0.00%                 |
| City of Montreal Canada              | CAD200,000   | 4.25%  | 1/12/2032     | 143,698                    | 0.00%                 |
| City of Montreal Canada              | CAD800,000   | 4.25%  | 1/9/2033      | 572,024                    | 0.00%                 |
| City of Montreal Canada              | CAD300,000   | 4.10%  | 1/12/2034     | 210,047                    | 0.00%                 |
| City of Montreal Canada              | CAD165,000   | 3.15%  | 1/12/2036     | 103,748                    | 0.00%                 |
| City of Montreal Canada              | CAD400,000   | 3.50%  | 1/12/2038     | 255,038                    | 0.00%                 |
| City of Montreal Canada              | CAD255,000   | 4.70%  | 1/12/2041     | 183,331                    | 0.00%                 |
| City of Montreal Canada              | CAD220,000   | 2.40%  | 1/12/2041     | 116,539                    | 0.00%                 |
| City of Montreal Canada              | CAD150,000   | 6.00%  | 1/6/2043      | 124,289                    | 0.00%                 |
| City of Ottawa Ontario               | CAD700,000   | 4.45%  | 4/6/2033      | 510,366                    | 0.00%                 |
| City of Ottawa Ontario               | CAD135,000   | 3.25%  | 10/11/2047    | 77,867                     | 0.00%                 |
| City of Ottawa Ontario               | CAD90,000    | 3.10%  | 27/7/2048     | 50,372                     | 0.00%                 |
| City of Ottawa Ontario               | CAD160,000   | 2.50%  | 11/5/2051     | 78,566                     | 0.00%                 |
| City of Ottawa Ontario               | CAD250,000   | 4.20%  | 30/7/2053     | 168,096                    | 0.00%                 |
| City of Toronto Canada               | CAD540,000   | 2.40%  | 7/6/2027      | 369,528                    | 0.00%                 |
| City of Toronto Canada               | CAD585,000   | 2.65%  | 9/11/2029     | 396,475                    | 0.00%                 |
| City of Toronto Canada               | CAD150,000   | 2.95%  | 28/4/2035     | 95,164                     | 0.00%                 |
| City of Toronto Canada               | CAD250,000   | 3.50%  | 2/6/2036      | 164,896                    | 0.00%                 |
| City of Toronto Canada               | CAD100,000   | 5.20%  | 1/6/2040      | 76,217                     | 0.00%                 |
| City of Toronto Canada               | CAD350,000   | 2.15%  | 25/8/2040     | 183,258                    | 0.00%                 |
| City of Toronto Canada               | CAD100,000   | 4.70%  | 10/6/2041     | 72,074                     | 0.00%                 |
| City of Toronto Canada               | CAD105,000   | 3.80%  | 13/12/2042    | 67,520                     | 0.00%                 |
| City of Toronto Canada               | CAD355,000   | 4.40%  | 14/12/2042    | 246,921                    | 0.00%                 |
| City of Toronto Canada               | CAD165,000   | 4.15%  | 10/3/2044     | 110,442                    | 0.00%                 |
| City of Toronto Canada               | CAD170,000   | 3.25%  | 24/6/2046     | 98,750                     | 0.00%                 |
| City of Toronto Canada               | CAD100,000   | 3.20%  | 1/8/2048      | 57,053                     | 0.00%                 |
| City of Toronto Canada               | CAD335,000   | 2.80%  | 22/11/2049    | 175,776                    | 0.00%                 |
| City of Toronto Canada               | CAD230,000   | 4.30%  | 1/6/2052      | 157,271                    | 0.00%                 |
| City of Toronto Canada               | CAD200,000   | 4.90%  | 15/5/2054     | 150,080                    | 0.00%                 |
| City of Vancouver                    | CAD275,000   | 3.70%  | 18/10/2052    | 169,370                    | 0.00%                 |
| City of Winnipeg Canada              | CAD105,000   | 4.10%  | 1/6/2045      | 69,224                     | 0.00%                 |
| City of Winnipeg Canada              | CAD482,000   | 4.30%  | 15/11/2051    | 326,392                    | 0.00%                 |
| Clover LP                            | CAD42,727    | 4.22%  | 31/3/2034     | 29,332                     | 0.00%                 |
| Clover LP                            | CAD86,058    | 4.22%  | 30/6/2034     | 59,080                     | 0.00%                 |
| Co-operators Financial Services Ltd. | CAD150,000   | 3.33%  | 13/5/2030     | 98,763                     | 0.00%                 |
| Coastal Gaslink Pipeline LP          | CAD1,200,000 | 5.61%  | 30/6/2044     | 929,542                    | 0.01%                 |
| Coastal Gaslink Pipeline LP          | CAD400,000   | 5.86%  | 30/3/2049     | 322,088                    | 0.00%                 |
| Cogeco Communications, Inc.          | CAD220,000   | 2.99%  | 22/9/2031     | 141,487                    | 0.00%                 |
| Connect 6ix GP                       | CAD220,000   | 6.11%  | 30/11/2046    | 172,016                    | 0.00%                 |
| Connect 6ix GP                       | CAD200,000   | 6.21%  | 30/11/2060    | 161,016                    | 0.00%                 |
| Cordelio Amalco GP I                 | CAD100,209   | 4.09%  | 30/6/2034     | 67,837                     | 0.00%                 |
| CPPIB Capital, Inc.                  | AUD4,000,000 | 4.40%  | 16/1/2026     | 2,478,755                  | 0.01%                 |
| CPPIB Capital, Inc.                  | \$500,000    | 4.38%  | 30/1/2027     | 498,908                    | 0.00%                 |

|                                | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| CPPIB Capital, Inc.            | €500,000     | 0.25%  | 6/4/2027      | 492,936                    | 0.00%                 |
| CPPIB Capital, Inc.            | \$1,025,000  | 3.25%  | 15/6/2027     | 996,146                    | 0.01%                 |
| CPPIB Capital, Inc.            | AUD370,000   | 4.45%  | 1/9/2027      | 230,148                    | 0.00%                 |
| CPPIB Capital, Inc.            | \$250,000    | 3.75%  | 8/10/2027     | 245,276                    | 0.00%                 |
| CPPIB Capital, Inc.            | \$875,000    | 2.75%  | 2/11/2027     | 835,040                    | 0.01%                 |
| CPPIB Capital, Inc.            | £700,000     | 1.25%  | 7/12/2027     | 797,786                    | 0.01%                 |
| CPPIB Capital, Inc.            | CAD2,750,000 | 3.25%  | 8/3/2028      | 1,922,343                  | 0.01%                 |
| CPPIB Capital, Inc.            | AUD1,019,000 | 4.20%  | 2/5/2028      | 629,185                    | 0.00%                 |
| CPPIB Capital, Inc.            | CAD1,410,000 | 3.00%  | 15/6/2028     | 977,803                    | 0.01%                 |
| CPPIB Capital, Inc.            | \$500,000    | 4.25%  | 20/7/2028     | 496,312                    | 0.00%                 |
| CPPIB Capital, Inc.            | CAD1,200,000 | 3.60%  | 2/6/2029      | 849,216                    | 0.01%                 |
| CPPIB Capital, Inc.            | €1,000,000   | 3.13%  | 11/6/2029     | 1,055,516                  | 0.01%                 |
| CPPIB Capital, Inc.            | CAD435,000   | 1.95%  | 30/9/2029     | 286,160                    | 0.00%                 |
| CPPIB Capital, Inc.            | \$1,485,000  | 1.25%  | 28/1/2031     | 1,216,120                  | 0.01%                 |
| CPPIB Capital, Inc.            | CAD1,070,000 | 3.95%  | 2/6/2032      | 763,961                    | 0.01%                 |
| CPPIB Capital, Inc.            | CAD1,300,000 | 4.75%  | 2/6/2033      | 974,707                    | 0.01%                 |
| CPPIB Capital, Inc.            | CAD1,000,000 | 4.30%  | 2/6/2034      | 723,927                    | 0.01%                 |
| CPPIB Capital, Inc.            | €350,000     | 0.75%  | 2/2/2037      | 276,421                    | 0.00%                 |
| CPPIB Capital, Inc.            | £400,000     | 1.63%  | 22/10/2071    | 183,771                    | 0.00%                 |
| Crombie                        | CAD750,000   | 2.69%  | 31/3/2028     | 502,700                    | 0.00%                 |
| Crombie                        | CAD125,000   | 3.21%  | 9/10/2030     | 82,109                     | 0.00%                 |
| Crosslinx Transit Solutions GP | CAD161,482   | 4.65%  | 30/9/2046     | 105,529                    | 0.00%                 |
| CU, Inc.                       | CAD300,000   | 5.90%  | 20/11/2034    | 234,472                    | 0.00%                 |
| CU, Inc.                       | CAD300,000   | 4.54%  | 24/10/2041    | 208,608                    | 0.00%                 |
| CU, Inc.                       | CAD375,000   | 3.81%  | 10/9/2042     | 237,884                    | 0.00%                 |
| CU, Inc.                       | CAD110,000   | 4.72%  | 9/9/2043      | 78,168                     | 0.00%                 |
| CU, Inc.                       | CAD390,000   | 4.09%  | 2/9/2044      | 255,062                    | 0.00%                 |
| CU, Inc.                       | CAD210,000   | 3.76%  | 19/11/2046    | 130,122                    | 0.00%                 |
| CU, Inc.                       | CAD100,000   | 3.55%  | 22/11/2047    | 59,687                     | 0.00%                 |
| CU, Inc.                       | CAD255,000   | 3.95%  | 23/11/2048    | 161,478                    | 0.00%                 |
| CU, Inc.                       | CAD220,000   | 2.96%  | 7/9/2049      | 117,091                    | 0.00%                 |
| CU, Inc.                       | CAD175,000   | 3.17%  | 5/9/2051      | 95,947                     | 0.00%                 |
| CU, Inc.                       | CAD100,000   | 4.56%  | 7/11/2053     | 69,484                     | 0.00%                 |
| CU, Inc.                       | CAD200,000   | 4.09%  | 19/10/2054    | 128,510                    | 0.00%                 |
| CU, Inc.                       | CAD600,000   | 4.59%  | 24/10/2061    | 417,312                    | 0.00%                 |
| Dollarama, Inc.                | CAD720,000   | 1.87%  | 8/7/2026      | 490,436                    | 0.00%                 |
| Dollarama, Inc.                | CAD750,000   | 5.53%  | 26/9/2028     | 555,647                    | 0.00%                 |
| Dollarama, Inc.                | CAD65,000    | 2.44%  | 9/7/2029      | 42,955                     | 0.00%                 |
| Dream Industrial               | CAD305,000   | 2.06%  | 17/6/2027     | 203,692                    | 0.00%                 |
| Dream Summit Industrial LP     | CAD240,000   | 2.44%  | 14/7/2028     | 158,748                    | 0.00%                 |
| Dream Summit Industrial LP     | CAD100,000   | 4.51%  | 12/2/2031     | 69,931                     | 0.00%                 |
| Element Fleet Management Corp. | \$550,000    | 6.32%  | 4/12/2028     | 573,225                    | 0.00%                 |
| Emera US Finance LP            | \$175,000    | 2.64%  | 15/6/2031     | 147,887                    | 0.00%                 |
| Emera US Finance LP            | \$540,000    | 4.75%  | 15/6/2046     | 447,909                    | 0.00%                 |
| Empower Finance 2020 LP        | \$500,000    | 3.08%  | 17/9/2051     | 314,529                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD650,000   | 2.81%  | 1/6/2026      | 448,311                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD374,000   | 5.46%  | 6/10/2028     | 277,464                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD580,000   | 2.37%  | 9/8/2029      | 384,195                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD415,000   | 2.90%  | 1/4/2030      | 278,509                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD600,000   | 6.16%  | 16/12/2033    | 472,876                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD200,000   | 4.20%  | 2/6/2044      | 131,078                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD80,000    | 3.80%  | 1/6/2046      | 49,278                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD400,000   | 3.59%  | 22/11/2047    | 236,790                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD500,000   | 3.51%  | 29/11/2047    | 292,150                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD70,000    | 3.01%  | 9/8/2049      | 37,075                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD440,000   | 3.65%  | 1/4/2050      | 260,928                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD195,000   | 3.20%  | 15/9/2051     | 105,928                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD40,000    | 3.52%  | 22/2/2029     | 27,602                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD500,000   | 2.82%  | 12/5/2031     | 325,681                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD400,000   | 4.55%  | 29/9/2045     | 260,168                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD135,000   | 4.13%  | 9/8/2046      | 82,592                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD275,000   | 4.33%  | 22/2/2049     | 172,003                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD260,000   | 4.20%  | 12/5/2051     | 158,451                    | 0.00%                 |
| Enbridge, Inc.                 | \$200,000    | 1.60%  | 4/10/2026     | 189,395                    | 0.00%                 |
| Enbridge, Inc.                 | \$500,000    | 5.90%  | 15/11/2026    | 509,755                    | 0.00%                 |
| Enbridge, Inc.                 | \$500,000    | 4.25%  | 1/12/2026     | 495,584                    | 0.00%                 |
| Enbridge, Inc.                 | \$500,000    | 5.25%  | 5/4/2027      | 505,881                    | 0.00%                 |
| Enbridge, Inc.                 | CAD755,000   | 3.20%  | 8/6/2027      | 520,483                    | 0.00%                 |
| Enbridge, Inc.                 | \$180,000    | 3.70%  | 15/7/2027     | 175,615                    | 0.00%                 |
| Enbridge, Inc.                 | \$500,000    | 6.00%  | 15/11/2028    | 517,406                    | 0.00%                 |
| Enbridge, Inc.                 | \$500,000    | 5.30%  | 5/4/2029      | 505,195                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Enbridge, Inc.                              | CAD635,000   | 2.99%  | 3/10/2029     | 427,386                    | 0.00%                 |
| Enbridge, Inc.                              | \$1,140,000  | 3.13%  | 15/11/2029    | 1,043,956                  | 0.01%                 |
| Enbridge, Inc.                              | \$500,000    | 6.20%  | 15/11/2030    | 526,121                    | 0.00%                 |
| Enbridge, Inc.                              | CAD475,000   | 6.10%  | 9/11/2032     | 370,187                    | 0.00%                 |
| Enbridge, Inc.                              | \$910,000    | 5.70%  | 8/3/2033      | 920,180                    | 0.01%                 |
| Enbridge, Inc.                              | CAD350,000   | 5.36%  | 26/5/2033     | 261,846                    | 0.00%                 |
| Enbridge, Inc.                              | \$400,000    | 2.50%  | 1/8/2033      | 321,074                    | 0.00%                 |
| Enbridge, Inc.                              | CAD290,000   | 3.10%  | 21/9/2033     | 185,208                    | 0.00%                 |
| Enbridge, Inc.                              | \$500,000    | 5.63%  | 5/4/2034      | 503,328                    | 0.00%                 |
| Enbridge, Inc.                              | CAD200,000   | 4.24%  | 27/8/2042     | 125,760                    | 0.00%                 |
| Enbridge, Inc.                              | CAD75,000    | 4.57%  | 11/3/2044     | 49,067                     | 0.00%                 |
| Enbridge, Inc.                              | \$200,000    | 4.50%  | 10/6/2044     | 164,505                    | 0.00%                 |
| Enbridge, Inc.                              | CAD55,000    | 4.87%  | 21/11/2044    | 37,215                     | 0.00%                 |
| Enbridge, Inc.                              | \$250,000    | 5.50%  | 1/12/2046     | 237,301                    | 0.00%                 |
| Enbridge, Inc.                              | \$280,000    | 4.00%  | 15/11/2049    | 209,480                    | 0.00%                 |
| Enbridge, Inc.                              | \$2,200,000  | 3.40%  | 1/8/2051      | 1,473,601                  | 0.01%                 |
| Enbridge, Inc.                              | CAD395,000   | 4.10%  | 21/9/2051     | 235,766                    | 0.00%                 |
| Enbridge, Inc.                              | CAD375,000   | 6.51%  | 9/11/2052     | 316,012                    | 0.00%                 |
| Enbridge, Inc.                              | CAD300,000   | 5.76%  | 26/5/2053     | 229,930                    | 0.00%                 |
| Enbridge, Inc.                              | \$1,000,000  | 6.70%  | 15/11/2053    | 1,085,816                  | 0.01%                 |
| Enbridge, Inc.                              | \$500,000    | 5.95%  | 5/4/2054      | 495,301                    | 0.00%                 |
| Enbridge, Inc.                              | \$250,000    | 7.20%  | 27/6/2054     | 257,275                    | 0.00%                 |
| Enbridge, Inc.                              | \$350,000    | 7.38%  | 15/3/2055     | 363,361                    | 0.00%                 |
| Energir LP                                  | CAD240,000   | 4.83%  | 2/6/2053      | 173,465                    | 0.00%                 |
| Energir, Inc.                               | CAD980,000   | 2.10%  | 16/4/2027     | 662,393                    | 0.00%                 |
| ENMAX Corp.                                 | CAD420,000   | 3.88%  | 18/10/2029    | 290,909                    | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD9,000     | 6.80%  | 28/6/2029     | 7,050                      | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD335,000   | 6.65%  | 15/4/2038     | 281,741                    | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD250,000   | 5.75%  | 24/11/2039    | 196,437                    | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD275,000   | 4.55%  | 28/2/2042     | 191,078                    | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD160,000   | 3.55%  | 27/11/2047    | 95,425                     | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD65,000    | 3.95%  | 26/11/2048    | 41,201                     | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD180,000   | 3.11%  | 8/7/2049      | 98,616                     | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD165,000   | 2.90%  | 19/5/2050     | 86,357                     | 0.00%                 |
| EPCOR Utilities, Inc.                       | CAD110,000   | 4.73%  | 2/9/2052      | 78,519                     | 0.00%                 |
| Equitable Bank                              | CAD1,550,000 | 3.36%  | 2/3/2026      | 1,073,254                  | 0.01%                 |
| Export Development Canada                   | €430,000     | 0.25%  | 7/3/2026      | 434,581                    | 0.00%                 |
| Export Development Canada                   | \$1,025,000  | 4.38%  | 29/6/2026     | 1,024,397                  | 0.01%                 |
| Export Development Canada                   | \$1,000,000  | 3.00%  | 25/5/2027     | 968,989                    | 0.01%                 |
| Export Development Canada                   | \$925,000    | 3.75%  | 7/9/2027      | 910,639                    | 0.01%                 |
| Export Development Canada                   | \$625,000    | 3.88%  | 14/2/2028     | 615,952                    | 0.00%                 |
| Export Development Canada                   | €3,784,000   | 2.63%  | 18/1/2029     | 3,935,417                  | 0.02%                 |
| Export Development Canada                   | \$1,125,000  | 4.13%  | 13/2/2029     | 1,110,540                  | 0.01%                 |
| Export Development Canada                   | \$435,000    | 4.75%  | 5/6/2034      | 437,181                    | 0.00%                 |
| Fair Hydro Trust                            | CAD625,000   | 3.36%  | 15/5/2033     | 420,693                    | 0.00%                 |
| Fair Hydro Trust                            | CAD150,000   | 3.52%  | 15/5/2038     | 97,621                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD530,000   | 4.70%  | 16/12/2026    | 375,731                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$210,000    | 4.85%  | 17/4/2028     | 208,553                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD600,000   | 4.23%  | 14/6/2029     | 423,502                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$400,000    | 4.63%  | 29/4/2030     | 390,314                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD425,000   | 3.95%  | 3/3/2031      | 292,927                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$175,000    | 3.38%  | 3/3/2031      | 156,134                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$500,000    | 5.63%  | 16/8/2032     | 505,863                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$500,000    | 6.00%  | 7/12/2033     | 515,521                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$275,000    | 6.35%  | 22/3/2054     | 283,003                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$200,000    | 6.10%  | 15/3/2055     | 197,489                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec | \$250,000    | 1.20%  | 14/10/2026    | 235,604                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec | CAD1,030,000 | 4.41%  | 19/5/2027     | 730,619                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$700,000    | 4.55%  | 23/8/2027     | 691,795                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$1,000,000  | 5.70%  | 14/3/2028     | 1,019,180                  | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$400,000    | 5.25%  | 26/4/2029     | 401,805                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec | CAD1,315,000 | 1.99%  | 28/5/2031     | 895,700                    | 0.01%                 |
| Financement-Quebec                          | CAD455,000   | 5.25%  | 1/6/2034      | 350,545                    | 0.00%                 |
| Finning International, Inc.                 | CAD650,000   | 4.78%  | 13/2/2029     | 468,727                    | 0.00%                 |
| First Capital                               | CAD125,000   | 3.60%  | 6/5/2026      | 86,878                     | 0.00%                 |
| First Capital                               | CAD190,000   | 3.75%  | 12/7/2027     | 131,973                    | 0.00%                 |
| First Nations Finance Authority             | CAD220,000   | 3.05%  | 1/6/2028      | 152,459                    | 0.00%                 |
| First Nations Finance Authority             | CAD100,000   | 1.71%  | 16/6/2030     | 63,768                     | 0.00%                 |
| First Nations Finance Authority             | CAD500,000   | 4.10%  | 1/6/2034      | 352,529                    | 0.00%                 |
| Ford Credit Canada Co.                      | CAD190,000   | 7.00%  | 10/2/2026     | 136,486                    | 0.00%                 |
| Fortis, Inc.                                | \$432,000    | 3.06%  | 4/10/2026     | 418,480                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| FortisAlberta, Inc.                              | CAD300,000   | 6.22%  | 31/10/2034    | 237,701                    | 0.00%                 |
| FortisAlberta, Inc.                              | CAD140,000   | 4.27%  | 22/9/2045     | 93,376                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD500,000   | 4.86%  | 26/5/2053     | 363,183                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD500,000   | 5.90%  | 26/2/2035     | 390,294                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD395,000   | 6.00%  | 2/10/2037     | 312,904                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD200,000   | 6.05%  | 15/2/2038     | 159,001                    | 0.00%                 |
| Gibson Energy, Inc.                              | CAD121,000   | 2.85%  | 14/7/2027     | 82,474                     | 0.00%                 |
| Gibson Energy, Inc.                              | CAD155,000   | 3.60%  | 17/9/2029     | 106,341                    | 0.00%                 |
| Gibson Energy, Inc.                              | CAD400,000   | 5.75%  | 12/7/2033     | 302,063                    | 0.00%                 |
| Gibson Energy, Inc.                              | CAD500,000   | 6.20%  | 12/7/2053     | 397,908                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD1,075,000 | 3.00%  | 2/6/2026      | 747,209                    | 0.01%                 |
| Government of Newfoundland & Labrador            | CAD150,000   | 6.15%  | 17/4/2028     | 113,963                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD755,000   | 2.85%  | 2/6/2028      | 520,004                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD535,000   | 2.85%  | 2/6/2029      | 366,057                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD565,000   | 1.75%  | 2/6/2030      | 361,516                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD675,000   | 2.05%  | 2/6/2031      | 430,598                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD1,950,000 | 4.15%  | 2/6/2033      | 1,391,302                  | 0.01%                 |
| Government of Newfoundland & Labrador            | CAD115,000   | 5.60%  | 17/10/2033    | 90,600                     | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD300,000   | 5.70%  | 17/10/2035    | 237,545                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD230,000   | 4.65%  | 17/10/2040    | 164,820                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD820,000   | 3.30%  | 17/10/2046    | 478,221                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD560,000   | 3.70%  | 17/10/2048    | 346,336                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD725,000   | 2.65%  | 17/10/2050    | 366,692                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD300,000   | 3.15%  | 2/12/2052     | 166,707                    | 0.00%                 |
| Government of Newfoundland & Labrador            | CAD470,000   | 4.10%  | 17/10/2054    | 308,839                    | 0.00%                 |
| Granite Holdings LP                              | CAD990,000   | 2.38%  | 18/12/2030    | 624,228                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD170,000   | 2.73%  | 3/4/2029      | 115,058                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD200,000   | 6.98%  | 15/10/2032    | 165,527                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD150,000   | 3.26%  | 1/6/2037      | 93,736                     | 0.00%                 |
| Greater Toronto Airports Authority               | CAD875,000   | 2.75%  | 17/10/2039    | 500,471                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD87,000    | 5.30%  | 25/2/2041     | 66,297                     | 0.00%                 |
| Great-West Lifeco Finance 2018 LP                | \$200,000    | 4.58%  | 17/5/2048     | 167,378                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD220,000   | 3.34%  | 28/2/2028     | 152,433                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD300,000   | 6.00%  | 16/11/2039    | 239,816                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD393,000   | 2.98%  | 8/7/2050      | 206,626                    | 0.00%                 |
| H&R  | CAD785,000   | 2.91%  | 2/6/2026      | 539,153                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD350,000   | 1.65%  | 25/2/2028     | 229,732                    | 0.00%                 |
| Hospital for Sick Children                       | CAD150,000   | 3.42%  | 7/12/2057     | 83,544                     | 0.00%                 |
| Hospital Infrastructure Partners NOH Partnership | CAD130,632   | 5.44%  | 31/1/2045     | 95,002                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD700,000   | 2.77%  | 24/2/2026     | 484,238                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD480,000   | 2.16%  | 28/2/2030     | 311,653                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD550,000   | 7.35%  | 3/6/2030      | 445,339                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD300,000   | 6.93%  | 1/6/2032      | 246,198                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD520,000   | 4.16%  | 27/1/2033     | 368,162                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000   | 5.36%  | 20/5/2036     | 152,233                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000   | 5.49%  | 16/7/2040     | 76,919                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD145,000   | 4.39%  | 26/9/2041     | 99,146                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD250,000   | 4.59%  | 9/10/2043     | 174,811                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000   | 4.17%  | 6/6/2044      | 132,581                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD120,000   | 3.91%  | 23/2/2046     | 76,416                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000   | 3.72%  | 18/11/2047    | 123,070                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD140,000   | 3.64%  | 5/4/2050      | 84,193                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD80,000    | 3.10%  | 15/9/2051     | 43,439                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD90,000    | 4.00%  | 22/12/2051    | 57,348                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD360,000   | 4.46%  | 27/1/2053     | 247,639                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD650,000   | 4.85%  | 30/11/2054    | 475,801                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD175,000   | 3.79%  | 31/7/2062     | 104,494                    | 0.00%                 |
| Hydro-Quebec                                     | CAD520,000   | 2.00%  | 1/9/2028      | 347,468                    | 0.00%                 |
| Hydro-Quebec                                     | CAD300,000   | 3.40%  | 1/9/2029      | 210,433                    | 0.00%                 |
| Hydro-Quebec                                     | \$100,000    | 8.50%  | 1/12/2029     | 114,318                    | 0.00%                 |
| Hydro-Quebec                                     | CAD600,000   | 6.00%  | 15/8/2031     | 479,571                    | 0.00%                 |
| Hydro-Quebec                                     | CAD150,000   | 6.50%  | 16/1/2035     | 126,289                    | 0.00%                 |
| Hydro-Quebec                                     | CAD1,510,000 | 6.50%  | 15/2/2035     | 1,277,179                  | 0.01%                 |
| Hydro-Quebec                                     | CAD1,075,000 | 6.00%  | 15/2/2040     | 902,722                    | 0.01%                 |
| Hydro-Quebec                                     | CAD1,760,000 | 5.00%  | 15/2/2045     | 1,345,618                  | 0.01%                 |
| Hydro-Quebec                                     | CAD1,980,000 | 5.00%  | 15/2/2050     | 1,541,116                  | 0.01%                 |
| Hydro-Quebec                                     | CAD2,705,000 | 4.00%  | 15/2/2055     | 1,808,407                  | 0.01%                 |
| Hydro-Quebec                                     | CAD2,960,000 | 2.10%  | 15/2/2060     | 1,276,919                  | 0.01%                 |
| Hydro-Quebec                                     | CAD3,060,000 | 4.00%  | 15/2/2063     | 2,054,563                  | 0.01%                 |
| Hydro-Quebec                                     | CAD500,000   | 4.00%  | 15/2/2065     | 335,723                    | 0.00%                 |
| Hyundai Capital Canada, Inc.                     | CAD675,000   | 2.01%  | 12/5/2026     | 460,048                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital Canada, Inc.                             | CAD600,000   | 4.90%  | 31/1/2029     | 432,569                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD775,000   | 3.44%  | 26/1/2027     | 538,156                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD40,000    | 4.56%  | 25/1/2047     | 27,095                     | 0.00%                 |
| IGM Financial, Inc.                                      | CAD400,000   | 4.12%  | 9/12/2047     | 253,411                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD100,000   | 4.21%  | 21/3/2050     | 64,019                     | 0.00%                 |
| InPower BC General Partnership                           | CAD69,376    | 4.47%  | 31/3/2033     | 48,092                     | 0.00%                 |
| Intact Financial Corp.                                   | CAD580,000   | 1.93%  | 16/12/2030    | 366,559                    | 0.00%                 |
| Intact Financial Corp.                                   | \$150,000    | 5.46%  | 22/9/2032     | 149,945                    | 0.00%                 |
| Intact Financial Corp.                                   | CAD120,000   | 2.95%  | 16/12/2050    | 62,823                     | 0.00%                 |
| Intact Financial Corp.                                   | CAD350,000   | 5.28%  | 14/9/2054     | 269,218                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD152,000   | 3.48%  | 16/12/2026    | 105,335                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD1,020,000 | 4.23%  | 1/6/2027      | 714,988                    | 0.01%                 |
| Inter Pipeline Ltd.                                      | CAD675,000   | 3.98%  | 25/11/2031    | 451,210                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD470,000   | 6.38%  | 17/2/2033     | 358,161                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD700,000   | 6.59%  | 9/2/2034      | 538,833                    | 0.00%                 |
| Keyera Corp.   | CAD135,000   | 3.93%  | 21/6/2028     | 94,476                     | 0.00%                 |
| Keyera Corp.   | CAD710,000   | 3.96%  | 29/5/2030     | 492,590                    | 0.00%                 |
| Kingston Solar LP  | CAD28,656    | 3.57%  | 31/7/2035     | 18,848                     | 0.00%                 |
| Kinross Gold Corp.                                       | \$105,000    | 4.50%  | 15/7/2027     | 103,973                    | 0.00%                 |
| Kinross Gold Corp.                                       | \$500,000    | 6.25%  | 15/7/2033     | 518,806                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD300,000   | 3.76%  | 1/6/2033      | 210,361                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD200,000   | 3.86%  | 1/12/2045     | 133,116                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD400,000   | 3.85%  | 1/12/2053     | 265,507                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD605,000   | 4.49%  | 11/12/2028    | 434,638                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD80,000    | 5.90%  | 18/1/2036     | 61,505                     | 0.00%                 |
| Loblaw Cos Ltd.  | CAD665,000   | 5.34%  | 13/9/2052     | 492,291                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD500,000   | 2.31%  | 21/10/2026    | 341,599                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD320,000   | 2.43%  | 14/5/2031     | 205,914                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD1,050,000 | 4.85%  | 31/10/2033    | 773,854                    | 0.01%                 |
| Lower Mattagami Energy LP                                | CAD360,000   | 4.94%  | 21/9/2043     | 264,330                    | 0.00%                 |
| Magna International, Inc.                                | CAD175,000   | 4.80%  | 30/5/2029     | 125,814                    | 0.00%                 |
| Magna International, Inc.                                | CAD1,500,000 | 4.95%  | 31/1/2031     | 1,086,855                  | 0.01%                 |
| Magna International, Inc.                                | \$450,000    | 5.50%  | 21/3/2033     | 455,681                    | 0.00%                 |
| Manulife Bank of Canada                                  | CAD1,215,000 | 1.34%  | 26/2/2026     | 826,479                    | 0.01%                 |
| Manulife Finance Delaware LP                             | CAD300,000   | 5.06%  | 15/12/2041    | 215,622                    | 0.00%                 |
| Manulife Financial Corp.                                 | \$1,555,000  | 4.06%  | 24/2/2032     | 1,517,454                  | 0.01%                 |
| Manulife Financial Corp.                                 | \$500,000    | 3.70%  | 16/3/2032     | 457,051                    | 0.00%                 |
| Manulife Financial Corp.                                 | CAD455,000   | 2.82%  | 13/5/2035     | 299,185                    | 0.00%                 |
| Manulife Financial Corp.                                 | \$150,000    | 5.38%  | 4/3/2046      | 146,264                    | 0.00%                 |
| Maritime Link Financing Trust                            | CAD172,308   | 3.50%  | 1/12/2052     | 112,726                    | 0.00%                 |
| Metro, Inc.  | CAD520,000   | 3.39%  | 6/12/2027     | 360,925                    | 0.00%                 |
| Metro, Inc.  | CAD200,000   | 5.97%  | 15/10/2035    | 157,232                    | 0.00%                 |
| Metro, Inc.  | CAD390,000   | 4.27%  | 4/12/2047     | 247,941                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD1,000,000 | 2.50%  | 19/4/2026     | 690,572                    | 0.01%                 |
| Municipal Finance Authority of British Columbia          | CAD345,000   | 3.05%  | 23/10/2028    | 238,893                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD1,400,000 | 4.50%  | 3/12/2028     | 1,020,944                  | 0.01%                 |
| Municipal Finance Authority of British Columbia          | CAD425,000   | 2.30%  | 15/4/2031     | 276,933                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD275,000   | 3.30%  | 8/4/2032      | 187,850                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD350,000   | 4.05%  | 3/12/2033     | 248,719                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD190,000   | 2.50%  | 27/9/2041     | 104,245                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD300,000   | 3.63%  | 1/6/2029      | 212,996                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD385,000   | 3.83%  | 1/6/2037      | 265,232                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD450,000   | 3.86%  | 1/12/2048     | 299,221                    | 0.00%                 |
| National Bank of Canada                                  | CAD520,000   | 1.53%  | 15/6/2026     | 352,727                    | 0.00%                 |
| National Bank of Canada                                  | CAD950,000   | 2.24%  | 4/11/2026     | 646,947                    | 0.00%                 |
| National Bank of Canada                                  | \$500,000    | 2.90%  | 6/4/2027      | 481,671                    | 0.00%                 |
| National Bank of Canada                                  | CAD1,035,000 | 5.22%  | 14/6/2028     | 756,677                    | 0.01%                 |
| National Bank of Canada                                  | \$500,000    | 5.60%  | 18/12/2028    | 509,629                    | 0.00%                 |
| National Bank of Canada                                  | CAD2,000,000 | 5.02%  | 1/2/2029      | 1,459,949                  | 0.01%                 |
| NAV Canada   | CAD490,000   | 3.53%  | 23/2/2046     | 298,711                    | 0.00%                 |
| NAV Canada   | CAD150,000   | 2.92%  | 29/9/2051     | 79,972                     | 0.00%                 |
| New Brunswick F-M Project Co., Inc.                      | CAD33,022    | 6.47%  | 30/11/2027    | 23,863                     | 0.00%                 |
| Newfoundland & Labrador Hydro                            | CAD100,000   | 6.65%  | 27/8/2031     | 82,011                     | 0.00%                 |
| Newfoundland & Labrador Hydro                            | CAD175,000   | 3.60%  | 1/12/2045     | 107,081                    | 0.00%                 |
| North Battleford Power LP                                | CAD174,802   | 4.96%  | 31/12/2032    | 123,822                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD1,055,000 | 3.20%  | 24/4/2026     | 731,768                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD210,000   | 2.80%  | 1/6/2027      | 143,914                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD270,000   | 4.25%  | 1/6/2029      | 192,208                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD200,000   | 4.15%  | 1/6/2033      | 139,340                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD400,000   | 4.85%  | 1/6/2034      | 291,149                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD380,000   | 3.65%  | 1/6/2035      | 249,496                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD210,000   | 4.35%  | 10/1/2039     | 143,432                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000   | 3.70%  | 23/2/2043     | 91,952                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD425,000   | 4.05%  | 22/7/2044     | 272,066                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD335,000   | 3.75%  | 1/6/2051      | 200,666                    | 0.00%                 |
| Northern Courier Pipeline LP                            | CAD730,734   | 3.37%  | 30/6/2042     | 467,444                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                | CAD173,000   | 3.88%  | 31/12/2036    | 106,518                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP               | CAD313,000   | 3.94%  | 31/12/2038    | 189,702                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD298,069   | 4.11%  | 31/3/2042     | 188,827                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD148,546   | 4.12%  | 30/6/2042     | 94,024                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD230,000   | 5.67%  | 14/11/2035    | 171,680                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD150,000   | 5.61%  | 15/6/2040     | 111,813                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD165,000   | 3.57%  | 5/4/2049      | 92,538                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD345,000   | 3.31%  | 25/4/2050     | 183,330                    | 0.00%                 |
| Nutrien Ltd.  | \$100,000    | 4.00%  | 15/12/2026    | 98,637                     | 0.00%                 |
| Nutrien Ltd.  | \$1,175,000  | 5.20%  | 21/6/2027     | 1,187,514                  | 0.01%                 |
| Nutrien Ltd.  | \$450,000    | 4.90%  | 27/3/2028     | 449,923                    | 0.00%                 |
| Nutrien Ltd.  | \$2,000,000  | 4.20%  | 1/4/2029      | 1,940,135                  | 0.01%                 |
| Nutrien Ltd.  | \$375,000    | 2.95%  | 13/5/2030     | 337,382                    | 0.00%                 |
| Nutrien Ltd.  | \$500,000    | 5.40%  | 21/6/2034     | 497,088                    | 0.00%                 |
| Nutrien Ltd.  | \$1,800,000  | 4.13%  | 15/3/2035     | 1,595,464                  | 0.01%                 |
| Nutrien Ltd.  | \$140,000    | 5.88%  | 1/12/2036     | 142,376                    | 0.00%                 |
| Nutrien Ltd.  | \$600,000    | 4.90%  | 1/6/2043      | 531,171                    | 0.00%                 |
| Nutrien Ltd.  | \$143,000    | 5.25%  | 15/1/2045     | 131,181                    | 0.00%                 |
| Nutrien Ltd.  | \$550,000    | 5.00%  | 1/4/2049      | 486,418                    | 0.00%                 |
| Nutrien Ltd.  | \$590,000    | 5.80%  | 27/3/2053     | 580,289                    | 0.00%                 |
| OMERS Finance Trust                                     | \$700,000    | 1.10%  | 26/3/2026     | 671,460                    | 0.01%                 |
| OMERS Finance Trust                                     | CAD1,285,000 | 1.55%  | 21/4/2027     | 861,678                    | 0.01%                 |
| OMERS Finance Trust                                     | \$500,000    | 4.00%  | 20/4/2028     | 490,904                    | 0.00%                 |
| OMERS Finance Trust                                     | €1,000,000   | 3.13%  | 25/1/2029     | 1,052,178                  | 0.01%                 |
| OMERS Finance Trust                                     | CAD345,000   | 2.60%  | 14/5/2029     | 232,998                    | 0.00%                 |
| OMERS Finance Trust                                     | \$500,000    | 4.75%  | 26/3/2031     | 495,991                    | 0.00%                 |
| OMERS Finance Trust                                     | \$750,000    | 3.50%  | 19/4/2032     | 683,040                    | 0.01%                 |
| OMERS Finance Trust                                     | \$500,000    | 5.50%  | 15/11/2033    | 513,997                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD700,000   | 3.24%  | 4/10/2027     | 484,682                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD310,000   | 5.38%  | 14/11/2028    | 228,657                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD550,000   | 3.63%  | 5/6/2030      | 378,435                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD450,000   | 4.96%  | 10/2/2031     | 329,694                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD703,000   | 8.25%  | 22/6/2026     | 524,874                    | 0.00%                 |
| Ontario Infrastructure & Lands Corp.                    | CAD107,000   | 4.70%  | 1/6/2037      | 77,396                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD435,000   | 3.32%  | 4/10/2027     | 301,937                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD295,000   | 3.22%  | 8/4/2030      | 200,180                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD400,000   | 4.92%  | 19/7/2032     | 294,259                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD260,000   | 3.84%  | 22/6/2048     | 160,226                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD130,000   | 4.25%  | 18/1/2049     | 85,258                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD165,000   | 3.65%  | 13/9/2050     | 97,799                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD220,000   | 2.95%  | 21/2/2051     | 114,044                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD200,000   | 4.99%  | 28/6/2054     | 146,690                    | 0.00%                 |
| Ontario School Boards Financing Corp.                   | CAD2,557     | 5.48%  | 26/11/2029    | 1,868                      | 0.00%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust    | \$745,000    | 3.88%  | 20/3/2027     | 726,655                    | 0.01%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust    | \$2,255,000  | 4.13%  | 1/2/2029      | 2,165,999                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | €1,960,000   | 1.13%  | 15/5/2026     | 2,343,080                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$700,000    | 0.88%  | 21/9/2026     | 658,759                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$1,600,000  | 3.00%  | 13/4/2027     | 1,545,827                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$725,000    | 4.25%  | 25/4/2028     | 717,982                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | €2,590,000   | 0.10%  | 19/5/2028     | 2,462,657                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$410,000    | 4.63%  | 10/4/2029     | 408,682                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$500,000    | 1.25%  | 27/9/2030     | 411,675                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | CAD300,000   | 4.30%  | 2/6/2034      | 215,133                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | €800,000     | 0.95%  | 24/11/2051    | 472,190                    | 0.00%                 |
| OPB Finance Trust                                       | CAD100,000   | 2.95%  | 2/2/2026      | 69,416                     | 0.00%                 |
| OPB Finance Trust                                       | CAD1,230,000 | 2.98%  | 25/1/2027     | 850,092                    | 0.01%                 |
| OPB Finance Trust                                       | CAD215,000   | 3.89%  | 4/7/2042      | 139,427                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD505,000   | 4.02%  | 27/3/2028     | 354,813                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD150,000   | 3.62%  | 3/4/2029      | 103,701                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD405,000   | 3.31%  | 1/2/2030      | 274,208                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD400,000   | 5.21%  | 12/1/2034     | 293,665                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD140,000   | 4.75%  | 30/4/2043     | 92,615                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD300,000   | 4.81%  | 25/3/2044     | 199,201                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD450,000   | 4.74%  | 21/1/2047     | 294,812                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD350,000   | 4.75%  | 26/3/2048     | 229,206                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD270,000   | 4.67%  | 28/5/2050     | 174,251                    | 0.00%                 |

|                                     | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Pembina Pipeline Corp.              | CAD320,000   | 4.49%  | 10/12/2051    | 200,294                    | 0.00%                 |
| Pembina Pipeline Corp.              | CAD200,000   | 5.67%  | 12/1/2054     | 149,224                    | 0.00%                 |
| Plenary Properties LTAP LP          | CAD204,492   | 6.29%  | 31/1/2044     | 159,564                    | 0.00%                 |
| Power Corp. of Canada               | CAD200,000   | 4.46%  | 27/7/2048     | 133,904                    | 0.00%                 |
| Power Financial Corp.               | CAD72,000    | 6.90%  | 11/3/2033     | 57,643                     | 0.00%                 |
| Primaris                            | CAD600,000   | 6.37%  | 30/6/2029     | 452,792                    | 0.00%                 |
| Province of Alberta Canada          | CAD825,000   | 2.20%  | 1/6/2026      | 567,500                    | 0.00%                 |
| Province of Alberta Canada          | \$1,700,000  | 2.05%  | 17/8/2026     | 1,636,700                  | 0.01%                 |
| Province of Alberta Canada          | CAD1,550,000 | 2.90%  | 1/12/2028     | 1,070,178                  | 0.01%                 |
| Province of Alberta Canada          | \$458,000    | 4.50%  | 26/6/2029     | 455,806                    | 0.00%                 |
| Province of Alberta Canada          | CAD1,010,000 | 2.90%  | 20/9/2029     | 694,222                    | 0.01%                 |
| Province of Alberta Canada          | CAD3,345,000 | 2.05%  | 1/6/2030      | 2,186,930                  | 0.01%                 |
| Province of Alberta Canada          | \$1,156,000  | 1.30%  | 22/7/2030     | 965,648                    | 0.01%                 |
| Province of Alberta Canada          | CAD1,160,000 | 1.65%  | 1/6/2031      | 726,692                    | 0.01%                 |
| Province of Alberta Canada          | CAD785,000   | 3.50%  | 1/6/2031      | 549,561                    | 0.00%                 |
| Province of Alberta Canada          | CAD1,700,000 | 4.15%  | 1/6/2033      | 1,224,347                  | 0.01%                 |
| Province of Alberta Canada          | CAD900,000   | 3.90%  | 1/12/2033     | 634,711                    | 0.00%                 |
| Province of Alberta Canada          | \$500,000    | 4.50%  | 24/1/2034     | 483,633                    | 0.00%                 |
| Province of Alberta Canada          | €3,487,000   | 3.13%  | 16/10/2034    | 3,658,842                  | 0.02%                 |
| Province of Alberta Canada          | CAD120,000   | 4.50%  | 1/12/2040     | 87,047                     | 0.00%                 |
| Province of Alberta Canada          | CAD920,000   | 3.45%  | 1/12/2043     | 576,510                    | 0.00%                 |
| Province of Alberta Canada          | CAD1,900,000 | 3.30%  | 1/12/2046     | 1,146,613                  | 0.01%                 |
| Province of Alberta Canada          | CAD2,268,000 | 3.05%  | 1/12/2048     | 1,297,592                  | 0.01%                 |
| Province of Alberta Canada          | CAD3,100,000 | 3.10%  | 1/6/2050      | 1,785,871                  | 0.01%                 |
| Province of Alberta Canada          | CAD1,620,000 | 2.95%  | 1/6/2052      | 902,244                    | 0.01%                 |
| Province of Alberta Canada          | CAD700,000   | 4.45%  | 1/12/2054     | 509,243                    | 0.00%                 |
| Province of British Columbia Canada | \$1,795,000  | 2.25%  | 2/6/2026      | 1,741,255                  | 0.01%                 |
| Province of British Columbia Canada | CAD790,000   | 2.30%  | 18/6/2026     | 544,072                    | 0.00%                 |
| Province of British Columbia Canada | \$325,000    | 0.90%  | 20/7/2026     | 307,967                    | 0.00%                 |
| Province of British Columbia Canada | CAD1,700,000 | 2.55%  | 18/6/2027     | 1,169,218                  | 0.01%                 |
| Province of British Columbia Canada | \$400,000    | 4.80%  | 15/11/2028    | 404,276                    | 0.00%                 |
| Province of British Columbia Canada | CAD600,000   | 2.95%  | 18/12/2028    | 414,714                    | 0.00%                 |
| Province of British Columbia Canada | \$1,800,000  | 4.90%  | 24/4/2029     | 1,819,134                  | 0.01%                 |
| Province of British Columbia Canada | CAD1,000,000 | 5.70%  | 18/6/2029     | 768,194                    | 0.01%                 |
| Province of British Columbia Canada | CAD1,835,000 | 2.20%  | 18/6/2030     | 1,207,925                  | 0.01%                 |
| Province of British Columbia Canada | CAD2,760,000 | 1.55%  | 18/6/2031     | 1,714,511                  | 0.01%                 |
| Province of British Columbia Canada | CAD300,000   | 6.35%  | 18/6/2031     | 243,968                    | 0.00%                 |
| Province of British Columbia Canada | \$450,000    | 4.20%  | 6/7/2033      | 427,976                    | 0.00%                 |
| Province of British Columbia Canada | \$1,280,000  | 4.75%  | 12/6/2034     | 1,260,431                  | 0.01%                 |
| Province of British Columbia Canada | CAD600,000   | 4.15%  | 18/6/2034     | 428,318                    | 0.00%                 |
| Province of British Columbia Canada | €500,000     | 3.00%  | 24/7/2034     | 517,644                    | 0.00%                 |
| Province of British Columbia Canada | CAD180,000   | 5.40%  | 18/6/2035     | 141,079                    | 0.00%                 |
| Province of British Columbia Canada | CAD150,000   | 4.70%  | 18/6/2037     | 111,104                    | 0.00%                 |
| Province of British Columbia Canada | CAD830,000   | 4.95%  | 18/6/2040     | 630,465                    | 0.00%                 |
| Province of British Columbia Canada | CAD1,590,000 | 4.30%  | 18/6/2042     | 1,117,294                  | 0.01%                 |
| Province of British Columbia Canada | CAD1,605,000 | 3.20%  | 18/6/2044     | 962,226                    | 0.01%                 |
| Province of British Columbia Canada | CAD1,895,000 | 2.80%  | 18/6/2048     | 1,034,759                  | 0.01%                 |
| Province of British Columbia Canada | CAD510,000   | 4.90%  | 18/6/2048     | 387,921                    | 0.00%                 |
| Province of British Columbia Canada | CAD2,580,000 | 2.95%  | 18/6/2050     | 1,435,876                  | 0.01%                 |
| Province of British Columbia Canada | CAD3,210,000 | 2.75%  | 18/6/2052     | 1,706,274                  | 0.01%                 |
| Province of British Columbia Canada | CAD1,170,000 | 4.25%  | 18/12/2053    | 818,910                    | 0.01%                 |
| Province of British Columbia Canada | CAD1,120,000 | 4.45%  | 18/12/2055    | 810,949                    | 0.01%                 |
| Province of Manitoba Canada         | CAD420,000   | 2.55%  | 2/6/2026      | 290,239                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,380,000 | 2.60%  | 2/6/2027      | 950,030                    | 0.01%                 |
| Province of Manitoba Canada         | CAD955,000   | 3.00%  | 2/6/2028      | 662,185                    | 0.00%                 |
| Province of Manitoba Canada         | \$800,000    | 1.50%  | 25/10/2028    | 716,965                    | 0.01%                 |
| Province of Manitoba Canada         | CAD845,000   | 2.75%  | 2/6/2029      | 577,466                    | 0.00%                 |
| Province of Manitoba Canada         | CAD525,000   | 2.05%  | 2/6/2030      | 342,689                    | 0.00%                 |
| Province of Manitoba Canada         | CAD395,000   | 2.05%  | 2/6/2031      | 253,107                    | 0.00%                 |
| Province of Manitoba Canada         | CAD435,000   | 3.90%  | 2/12/2032     | 308,251                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,600,000 | 3.80%  | 2/6/2033      | 1,119,666                  | 0.01%                 |
| Province of Manitoba Canada         | \$600,000    | 4.30%  | 27/7/2033     | 573,838                    | 0.00%                 |
| Province of Manitoba Canada         | \$391,000    | 4.90%  | 31/5/2034     | 389,366                    | 0.00%                 |
| Province of Manitoba Canada         | CAD150,000   | 4.60%  | 5/3/2038      | 109,592                    | 0.00%                 |
| Province of Manitoba Canada         | CAD750,000   | 4.65%  | 5/3/2040      | 545,783                    | 0.00%                 |
| Province of Manitoba Canada         | CAD725,000   | 4.10%  | 5/3/2041      | 493,932                    | 0.00%                 |
| Province of Manitoba Canada         | CAD300,000   | 3.35%  | 5/3/2043      | 183,391                    | 0.00%                 |
| Province of Manitoba Canada         | CAD510,000   | 4.05%  | 5/9/2045      | 341,320                    | 0.00%                 |
| Province of Manitoba Canada         | CAD800,000   | 2.85%  | 5/9/2046      | 441,596                    | 0.00%                 |
| Province of Manitoba Canada         | CAD855,000   | 3.40%  | 5/9/2048      | 513,324                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,045,000 | 3.20%  | 5/3/2050      | 603,968                    | 0.00%                 |

|                                  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Manitoba Canada      | CAD600,000   | 2.05%  | 5/9/2052      | 267,447                    | 0.00%                 |
| Province of Manitoba Canada      | CAD450,000   | 3.15%  | 5/9/2052      | 256,007                    | 0.00%                 |
| Province of Manitoba Canada      | CAD740,000   | 3.80%  | 5/9/2053      | 473,778                    | 0.00%                 |
| Province of Manitoba Canada      | CAD1,700,000 | 4.40%  | 5/9/2055      | 1,205,557                  | 0.01%                 |
| Province of New Brunswick Canada | \$180,000    | 3.63%  | 24/2/2028     | 174,538                    | 0.00%                 |
| Province of New Brunswick Canada | CAD1,060,000 | 3.10%  | 14/8/2028     | 736,899                    | 0.01%                 |
| Province of New Brunswick Canada | CAD335,000   | 5.65%  | 27/12/2028    | 254,545                    | 0.00%                 |
| Province of New Brunswick Canada | CAD675,000   | 3.95%  | 14/8/2032     | 480,420                    | 0.00%                 |
| Province of New Brunswick Canada | CAD100,000   | 5.50%  | 27/1/2034     | 78,456                     | 0.00%                 |
| Province of New Brunswick Canada | CAD470,000   | 4.65%  | 26/9/2035     | 346,521                    | 0.00%                 |
| Province of New Brunswick Canada | CAD200,000   | 4.55%  | 26/3/2037     | 145,534                    | 0.00%                 |
| Province of New Brunswick Canada | CAD350,000   | 4.80%  | 26/9/2039     | 259,901                    | 0.00%                 |
| Province of New Brunswick Canada | CAD310,000   | 4.80%  | 3/6/2041      | 229,269                    | 0.00%                 |
| Province of New Brunswick Canada | CAD1,000,000 | 3.55%  | 3/6/2043      | 629,584                    | 0.00%                 |
| Province of New Brunswick Canada | CAD490,000   | 3.80%  | 14/8/2045     | 316,964                    | 0.00%                 |
| Province of New Brunswick Canada | CAD490,000   | 3.10%  | 14/8/2048     | 279,818                    | 0.00%                 |
| Province of New Brunswick Canada | CAD625,000   | 3.05%  | 14/8/2050     | 351,641                    | 0.00%                 |
| Province of New Brunswick Canada | CAD245,000   | 2.90%  | 14/8/2052     | 133,010                    | 0.00%                 |
| Province of New Brunswick Canada | CAD100,000   | 3.55%  | 3/6/2055      | 60,555                     | 0.00%                 |
| Province of Nova Scotia Canada   | CAD910,000   | 2.00%  | 1/9/2030      | 590,596                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD500,000   | 6.60%  | 1/12/2031     | 413,189                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD200,000   | 5.80%  | 1/6/2033      | 159,787                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD600,000   | 4.90%  | 1/6/2035      | 451,400                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD215,000   | 4.70%  | 1/6/2041      | 157,236                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD515,000   | 4.40%  | 1/6/2042      | 363,735                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD300,000   | 3.45%  | 1/6/2045      | 184,157                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD685,000   | 3.15%  | 1/12/2051     | 391,578                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD500,000   | 4.75%  | 1/12/2054     | 375,214                    | 0.00%                 |
| Province of Nova Scotia Canada   | CAD450,000   | 3.50%  | 2/6/2062      | 268,261                    | 0.00%                 |
| Province of Ontario Canada       | \$200,000    | 2.50%  | 27/4/2026     | 194,954                    | 0.00%                 |
| Province of Ontario Canada       | CAD3,635,000 | 2.40%  | 2/6/2026      | 2,507,390                  | 0.01%                 |
| Province of Ontario Canada       | \$350,000    | 2.30%  | 15/6/2026     | 339,433                    | 0.00%                 |
| Province of Ontario Canada       | £1,490,000   | 0.25%  | 15/12/2026    | 1,716,182                  | 0.01%                 |
| Province of Ontario Canada       | CAD2,080,000 | 1.85%  | 1/2/2027      | 1,412,890                  | 0.01%                 |
| Province of Ontario Canada       | \$4,100,000  | 3.10%  | 19/5/2027     | 3,974,368                  | 0.02%                 |
| Province of Ontario Canada       | CAD3,700,000 | 2.60%  | 2/6/2027      | 2,548,127                  | 0.01%                 |
| Province of Ontario Canada       | CAD950,000   | 7.60%  | 2/6/2027      | 730,464                    | 0.01%                 |
| Province of Ontario Canada       | CAD2,255,000 | 1.05%  | 8/9/2027      | 1,488,931                  | 0.01%                 |
| Province of Ontario Canada       | CAD1,650,000 | 3.60%  | 8/3/2028      | 1,165,980                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,190,000 | 2.90%  | 2/6/2028      | 2,897,770                  | 0.02%                 |
| Province of Ontario Canada       | CAD1,000,000 | 3.40%  | 8/9/2028      | 702,501                    | 0.01%                 |
| Province of Ontario Canada       | \$1,000,000  | 4.20%  | 18/1/2029     | 985,031                    | 0.01%                 |
| Province of Ontario Canada       | CAD700,000   | 6.50%  | 8/3/2029      | 550,062                    | 0.00%                 |
| Province of Ontario Canada       | CAD3,815,000 | 2.70%  | 2/6/2029      | 2,603,792                  | 0.01%                 |
| Province of Ontario Canada       | \$1,525,000  | 3.70%  | 17/9/2029     | 1,466,503                  | 0.01%                 |
| Province of Ontario Canada       | CAD2,830,000 | 1.55%  | 1/11/2029     | 1,825,443                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,745,000 | 2.05%  | 2/6/2030      | 3,101,975                  | 0.02%                 |
| Province of Ontario Canada       | €2,500,000   | 0.01%  | 25/11/2030    | 2,200,791                  | 0.01%                 |
| Province of Ontario Canada       | CAD3,190,000 | 1.35%  | 2/12/2030     | 1,984,648                  | 0.01%                 |
| Province of Ontario Canada       | CAD3,480,000 | 2.15%  | 2/6/2031      | 2,248,810                  | 0.01%                 |
| Province of Ontario Canada       | CAD1,200,000 | 6.20%  | 2/6/2031      | 968,477                    | 0.01%                 |
| Province of Ontario Canada       | €2,000,000   | 0.25%  | 9/6/2031      | 1,758,294                  | 0.01%                 |
| Province of Ontario Canada       | \$600,000    | 1.80%  | 14/10/2031    | 497,263                    | 0.00%                 |
| Province of Ontario Canada       | CAD2,550,000 | 2.25%  | 2/12/2031     | 1,641,902                  | 0.01%                 |
| Province of Ontario Canada       | CAD400,000   | 4.05%  | 2/2/2032      | 288,050                    | 0.00%                 |
| Province of Ontario Canada       | CAD3,510,000 | 3.75%  | 2/6/2032      | 2,473,726                  | 0.01%                 |
| Province of Ontario Canada       | CAD1,990,000 | 5.85%  | 8/3/2033      | 1,594,072                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,900,000 | 3.65%  | 2/6/2033      | 3,403,442                  | 0.02%                 |
| Province of Ontario Canada       | \$583,000    | 5.05%  | 24/4/2034     | 587,228                    | 0.00%                 |
| Province of Ontario Canada       | CAD4,550,000 | 4.15%  | 2/6/2034      | 3,254,253                  | 0.02%                 |
| Province of Ontario Canada       | CAD2,200,000 | 3.80%  | 2/12/2034     | 1,525,878                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,050,000 | 5.60%  | 2/6/2035      | 3,230,155                  | 0.02%                 |
| Province of Ontario Canada       | CAD3,145,000 | 4.70%  | 2/6/2037      | 2,338,209                  | 0.01%                 |
| Province of Ontario Canada       | CAD3,350,000 | 4.60%  | 2/6/2039      | 2,456,423                  | 0.01%                 |
| Province of Ontario Canada       | CAD1,880,000 | 5.70%  | 2/12/2039     | 1,522,426                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,070,000 | 4.65%  | 2/6/2041      | 2,994,966                  | 0.02%                 |
| Province of Ontario Canada       | CAD3,875,000 | 3.50%  | 2/6/2043      | 2,456,327                  | 0.01%                 |
| Province of Ontario Canada       | CAD5,585,000 | 3.45%  | 2/6/2045      | 3,484,466                  | 0.02%                 |
| Province of Ontario Canada       | CAD6,110,000 | 2.90%  | 2/12/2046     | 3,457,583                  | 0.02%                 |
| Province of Ontario Canada       | CAD4,740,000 | 2.80%  | 2/6/2048      | 2,610,454                  | 0.01%                 |
| Province of Ontario Canada       | CAD4,945,000 | 2.90%  | 2/6/2049      | 2,757,322                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Ontario Canada              | CAD4,965,000 | 2.65%  | 2/12/2050     | 2,624,308                  | 0.01%                 |
| Province of Ontario Canada              | CAD4,975,000 | 1.90%  | 2/12/2051     | 2,207,293                  | 0.01%                 |
| Province of Ontario Canada              | CAD2,955,000 | 2.55%  | 2/12/2052     | 1,514,015                  | 0.01%                 |
| Province of Ontario Canada              | CAD4,935,000 | 3.75%  | 2/12/2053     | 3,200,591                  | 0.02%                 |
| Province of Ontario Canada              | CAD4,550,000 | 4.15%  | 2/12/2054     | 3,157,432                  | 0.02%                 |
| Province of Ontario Canada              | CAD3,050,000 | 4.60%  | 2/12/2055     | 2,281,279                  | 0.01%                 |
| Province of Prince Edward Island Canada | CAD405,000   | 2.65%  | 1/12/2051     | 205,900                    | 0.00%                 |
| Province of Prince Edward Island Canada | CAD125,000   | 3.60%  | 17/1/2053     | 76,026                     | 0.00%                 |
| Province of Quebec Canada               | \$3,900,000  | 2.50%  | 20/4/2026     | 3,801,546                  | 0.02%                 |
| Province of Quebec Canada               | CAD2,440,000 | 2.50%  | 1/9/2026      | 1,683,029                  | 0.01%                 |
| Province of Quebec Canada               | CAD525,000   | 1.85%  | 13/2/2027     | 356,653                    | 0.00%                 |
| Province of Quebec Canada               | \$1,000,000  | 2.75%  | 12/4/2027     | 962,778                    | 0.01%                 |
| Province of Quebec Canada               | CAD6,000,000 | 2.75%  | 1/9/2027      | 4,142,134                  | 0.02%                 |
| Province of Quebec Canada               | \$575,000    | 3.63%  | 13/4/2028     | 560,063                    | 0.00%                 |
| Province of Quebec Canada               | CAD2,980,000 | 2.75%  | 1/9/2028      | 2,046,659                  | 0.01%                 |
| Province of Quebec Canada               | \$1,000,000  | 4.50%  | 3/4/2029      | 995,454                    | 0.01%                 |
| Province of Quebec Canada               | CAD1,675,000 | 2.30%  | 1/9/2029      | 1,122,115                  | 0.01%                 |
| Province of Quebec Canada               | \$250,000    | 7.50%  | 15/9/2029     | 279,598                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,345,000 | 6.00%  | 1/10/2029     | 1,049,938                  | 0.01%                 |
| Province of Quebec Canada               | €1,000,000   | 0.00%  | 15/10/2029    | 912,112                    | 0.01%                 |
| Province of Quebec Canada               | \$300,000    | 1.35%  | 28/5/2030     | 252,778                    | 0.00%                 |
| Province of Quebec Canada               | CAD4,430,000 | 1.90%  | 1/9/2030      | 2,860,502                  | 0.02%                 |
| Province of Quebec Canada               | €1,025,000   | 0.00%  | 29/10/2030    | 904,205                    | 0.01%                 |
| Province of Quebec Canada               | \$3,000,000  | 1.90%  | 21/4/2031     | 2,537,295                  | 0.01%                 |
| Province of Quebec Canada               | €1,800,000   | 0.25%  | 5/5/2031      | 1,588,661                  | 0.01%                 |
| Province of Quebec Canada               | CAD2,425,000 | 1.50%  | 1/9/2031      | 1,494,814                  | 0.01%                 |
| Province of Quebec Canada               | CAD475,000   | 3.65%  | 20/5/2032     | 333,352                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,990,000 | 6.25%  | 1/6/2032      | 1,620,531                  | 0.01%                 |
| Province of Quebec Canada               | CAD4,325,000 | 3.25%  | 1/9/2032      | 2,942,733                  | 0.02%                 |
| Province of Quebec Canada               | CAD4,100,000 | 3.60%  | 1/9/2033      | 2,830,215                  | 0.02%                 |
| Province of Quebec Canada               | \$500,000    | 4.50%  | 8/9/2033      | 486,195                    | 0.00%                 |
| Province of Quebec Canada               | CAD3,400,000 | 4.45%  | 1/9/2034      | 2,481,456                  | 0.01%                 |
| Province of Quebec Canada               | CAD850,000   | 0.00%  | 1/4/2035      | 380,813                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,250,000 | 5.75%  | 1/12/2036     | 1,013,070                  | 0.01%                 |
| Province of Quebec Canada               | CAD1,950,000 | 5.00%  | 1/12/2038     | 1,484,432                  | 0.01%                 |
| Province of Quebec Canada               | CAD3,415,000 | 5.00%  | 1/12/2041     | 2,604,893                  | 0.01%                 |
| Province of Quebec Canada               | CAD2,960,000 | 4.25%  | 1/12/2043     | 2,063,362                  | 0.01%                 |
| Province of Quebec Canada               | CAD3,740,000 | 3.50%  | 1/12/2045     | 2,334,087                  | 0.01%                 |
| Province of Quebec Canada               | CAD4,345,000 | 3.50%  | 1/12/2048     | 2,686,100                  | 0.01%                 |
| Province of Quebec Canada               | CAD5,090,000 | 3.10%  | 1/12/2051     | 2,916,903                  | 0.02%                 |
| Province of Quebec Canada               | CAD4,400,000 | 2.85%  | 1/12/2053     | 2,376,193                  | 0.01%                 |
| Province of Quebec Canada               | CAD6,335,000 | 4.40%  | 1/12/2055     | 4,555,669                  | 0.02%                 |
| Province of Quebec Canada               | CAD720,000   | 4.20%  | 1/12/2057     | 501,018                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD985,000   | 2.55%  | 2/6/2026      | 680,787                    | 0.01%                 |
| Province of Saskatchewan Canada         | CAD780,000   | 3.05%  | 2/12/2028     | 541,260                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD500,000   | 5.75%  | 5/3/2029      | 382,601                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD620,000   | 2.20%  | 2/6/2030      | 408,342                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD700,000   | 5.80%  | 5/9/2033      | 562,049                    | 0.00%                 |
| Province of Saskatchewan Canada         | €2,133,000   | 3.30%  | 8/5/2034      | 2,255,365                  | 0.01%                 |
| Province of Saskatchewan Canada         | CAD370,000   | 4.75%  | 1/6/2040      | 275,384                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD515,000   | 3.40%  | 3/2/2042      | 323,920                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD685,000   | 3.90%  | 2/6/2045      | 455,024                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD605,000   | 2.75%  | 2/12/2046     | 332,306                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD810,000   | 3.30%  | 2/6/2048      | 485,568                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD1,270,000 | 3.10%  | 2/6/2050      | 731,810                    | 0.01%                 |
| Province of Saskatchewan Canada         | CAD620,000   | 2.80%  | 2/12/2052     | 334,001                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD395,000   | 3.75%  | 5/3/2054      | 254,463                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD900,000   | 4.20%  | 2/12/2054     | 627,211                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD150,000   | 2.95%  | 2/6/2058      | 81,317                     | 0.00%                 |
| PSP Capital, Inc.                       | \$1,500,000  | 3.50%  | 29/6/2027     | 1,465,005                  | 0.01%                 |
| PSP Capital, Inc.                       | CAD2,200,000 | 3.75%  | 15/6/2029     | 1,565,808                  | 0.01%                 |
| PSP Capital, Inc.                       | \$465,000    | 3.75%  | 2/10/2029     | 447,772                    | 0.00%                 |
| PSP Capital, Inc.                       | CAD2,100,000 | 2.05%  | 15/1/2030     | 1,378,845                  | 0.01%                 |
| PSP Capital, Inc.                       | CAD500,000   | 2.60%  | 1/3/2032      | 327,356                    | 0.00%                 |
| PSP Capital, Inc.                       | CAD1,010,000 | 4.15%  | 1/6/2033      | 725,240                    | 0.01%                 |
| Regional Municipality of Peel Ontario   | CAD425,000   | 5.10%  | 29/6/2040     | 320,872                    | 0.00%                 |
| Regional Municipality of Peel Ontario   | CAD250,000   | 3.85%  | 30/10/2042    | 161,671                    | 0.00%                 |
| Regional Municipality of Peel Ontario   | CAD200,000   | 2.50%  | 16/6/2051     | 97,980                     | 0.00%                 |
| Regional Municipality of York           | CAD380,000   | 2.50%  | 2/6/2026      | 262,262                    | 0.00%                 |
| Regional Municipality of York           | CAD435,000   | 2.65%  | 18/4/2029     | 295,657                    | 0.00%                 |
| Regional Municipality of York           | CAD550,000   | 1.70%  | 27/5/2030     | 351,933                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Regional Municipality of York                   | CAD300,000   | 4.00%  | 31/5/2032     | 214,051                    | 0.00%                 |
| Regional Municipality of York                   | CAD700,000   | 4.05%  | 1/5/2034      | 492,446                    | 0.00%                 |
| Reliance LP                                     | CAD225,000   | 3.75%  | 15/3/2026     | 156,714                    | 0.00%                 |
| Reliance LP                                     | CAD120,000   | 2.67%  | 1/8/2028      | 79,779                     | 0.00%                 |
| Rio Tinto Alcan, Inc.                           | \$180,000    | 7.25%  | 15/3/2031     | 198,731                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                           | \$60,000     | 6.13%  | 15/12/2033    | 63,298                     | 0.00%                 |
| Rio Tinto Alcan, Inc.                           | \$950,000    | 5.75%  | 1/6/2035      | 975,986                    | 0.01%                 |
| RioCan  | CAD380,000   | 1.97%  | 15/6/2026     | 258,643                    | 0.00%                 |
| RioCan  | CAD25,000    | 2.36%  | 10/3/2027     | 16,926                     | 0.00%                 |
| RioCan  | CAD950,000   | 5.61%  | 6/10/2027     | 689,991                    | 0.01%                 |
| RioCan  | CAD290,000   | 2.83%  | 8/11/2028     | 193,381                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$50,000     | 2.90%  | 15/11/2026    | 48,296                     | 0.00%                 |
| Rogers Communications, Inc.                     | \$1,000,000  | 3.20%  | 15/3/2027     | 965,890                    | 0.01%                 |
| Rogers Communications, Inc.                     | CAD600,000   | 3.65%  | 31/3/2027     | 417,514                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD300,000   | 4.40%  | 2/11/2028     | 212,738                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD65,000    | 3.25%  | 1/5/2029      | 44,113                     | 0.00%                 |
| Rogers Communications, Inc.                     | CAD240,000   | 3.30%  | 10/12/2029    | 161,946                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$2,710,000  | 3.80%  | 15/3/2032     | 2,436,451                  | 0.01%                 |
| Rogers Communications, Inc.                     | \$100,000    | 7.50%  | 15/8/2038     | 113,608                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD200,000   | 6.68%  | 4/11/2039     | 160,588                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD900,000   | 6.75%  | 9/11/2039     | 727,477                    | 0.01%                 |
| Rogers Communications, Inc.                     | CAD350,000   | 6.11%  | 25/8/2040     | 267,100                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD160,000   | 6.56%  | 22/3/2041     | 127,857                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$385,000    | 4.50%  | 15/3/2042     | 324,851                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$1,005,000  | 3.70%  | 15/11/2049    | 702,304                    | 0.01%                 |
| Rogers Communications, Inc.                     | CAD175,000   | 4.25%  | 9/12/2049     | 106,096                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$1,265,000  | 4.55%  | 15/3/2052     | 1,010,634                  | 0.01%                 |
| Rogers Communications, Inc.                     | CAD675,000   | 5.25%  | 15/4/2052     | 474,362                    | 0.00%                 |
| Royal Bank of Canada                            | \$800,000    | 3.40%  | 9/6/2025      | 795,205                    | 0.01%                 |
| Royal Bank of Canada                            | \$115,000    | 4.65%  | 27/1/2026     | 114,809                    | 0.00%                 |
| Royal Bank of Canada                            | CAD500,000   | 1.59%  | 4/5/2026      | 340,244                    | 0.00%                 |
| Royal Bank of Canada                            | CAD655,000   | 1.78%  | 20/5/2026     | 446,626                    | 0.00%                 |
| Royal Bank of Canada                            | \$600,000    | 1.05%  | 14/9/2026     | 565,753                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000    | 4.85%  | 14/12/2026    | 502,261                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000    | 4.88%  | 19/1/2027     | 501,935                    | 0.00%                 |
| Royal Bank of Canada                            | \$250,000    | 2.05%  | 21/1/2027     | 237,350                    | 0.00%                 |
| Royal Bank of Canada                            | CAD1,315,000 | 2.33%  | 28/1/2027     | 894,517                    | 0.01%                 |
| Royal Bank of Canada                            | \$1,050,000  | 2.60%  | 24/3/2027     | 1,005,627                  | 0.01%                 |
| Royal Bank of Canada                            | \$1,187,000  | 3.63%  | 4/5/2027      | 1,159,531                  | 0.01%                 |
| Royal Bank of Canada                            | AUD500,000   | 4.50%  | 13/7/2027     | 309,683                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000    | 5.07%  | 23/7/2027     | 502,349                    | 0.00%                 |
| Royal Bank of Canada                            | \$425,000    | 4.24%  | 3/8/2027      | 419,994                    | 0.00%                 |
| Royal Bank of Canada                            | \$355,000    | 4.51%  | 18/10/2027    | 353,541                    | 0.00%                 |
| Royal Bank of Canada                            | \$400,000    | 6.00%  | 1/11/2027     | 413,130                    | 0.00%                 |
| Royal Bank of Canada                            | CAD940,000   | 4.64%  | 17/1/2028     | 674,242                    | 0.01%                 |
| Royal Bank of Canada                            | £600,000     | 5.00%  | 24/1/2028     | 754,447                    | 0.01%                 |
| Royal Bank of Canada                            | CAD1,000,000 | 4.63%  | 1/5/2028      | 718,263                    | 0.01%                 |
| Royal Bank of Canada                            | CAD460,000   | 1.83%  | 31/7/2028     | 303,694                    | 0.00%                 |
| Royal Bank of Canada                            | AUD500,000   | 5.70%  | 4/10/2028     | 318,181                    | 0.00%                 |
| Royal Bank of Canada                            | \$315,000    | 4.52%  | 18/10/2028    | 312,210                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000    | 4.95%  | 1/2/2029      | 499,885                    | 0.00%                 |
| Royal Bank of Canada                            | CAD900,000   | 5.23%  | 24/6/2030     | 668,714                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000    | 4.97%  | 2/8/2030      | 496,684                    | 0.00%                 |
| Royal Bank of Canada                            | CAD985,000   | 2.94%  | 3/5/2032      | 674,089                    | 0.01%                 |
| Royal Bank of Canada                            | \$500,000    | 3.88%  | 4/5/2032      | 459,944                    | 0.00%                 |
| Royal Bank of Canada                            | CAD430,000   | 1.67%  | 28/1/2033     | 282,050                    | 0.00%                 |
| Royal Bank of Canada                            | \$1,000,000  | 5.00%  | 1/2/2033      | 982,512                    | 0.01%                 |
| Royal Bank of Canada                            | CAD590,000   | 5.01%  | 1/2/2033      | 423,746                    | 0.00%                 |
| Royal Bank of Canada                            | \$700,000    | 5.00%  | 2/5/2033      | 688,559                    | 0.01%                 |
| Royal Bank of Canada                            | \$500,000    | 5.15%  | 1/2/2034      | 494,216                    | 0.00%                 |
| Royal Bank of Canada                            | CAD700,000   | 5.10%  | 3/4/2034      | 506,158                    | 0.00%                 |
| Royal Office Finance LP                         | CAD343,058   | 5.21%  | 12/11/2032    | 256,089                    | 0.00%                 |
| Saputo, Inc.                                    | CAD305,000   | 2.24%  | 16/6/2027     | 205,897                    | 0.00%                 |
| Saputo, Inc.                                    | CAD280,000   | 2.30%  | 22/6/2028     | 186,876                    | 0.00%                 |
| Scotiabank Capital Trust                        | CAD867,000   | 5.65%  | 31/12/2056    | 645,616                    | 0.00%                 |
| SEC LP & Arci Ltd.                              | CAD126,165   | 5.19%  | 29/8/2033     | 85,946                     | 0.00%                 |
| SmartCentres                                    | CAD600,000   | 3.44%  | 28/8/2026     | 415,930                    | 0.00%                 |
| SmartCentres                                    | CAD520,000   | 3.53%  | 20/12/2029    | 348,685                    | 0.00%                 |
| SmartCentres                                    | CAD165,000   | 3.65%  | 11/12/2030    | 109,830                    | 0.00%                 |
| South Bow Canadian Infrastructure Holdings Ltd. | CAD400,000   | 4.93%  | 1/2/2035      | 282,749                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC       | \$300,000    | 4.91%  | 1/9/2027      | 298,960                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| South Bow USA Infrastructure Holdings LLC             | \$325,000    | 5.03%  | 1/10/2029     | 319,201                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC             | \$300,000    | 5.58%  | 1/10/2034     | 291,810                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC             | \$400,000    | 6.18%  | 1/10/2054     | 386,672                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD820,000   | 1.60%  | 3/7/2030      | 520,956                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD325,000   | 3.15%  | 16/11/2048    | 183,363                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD350,000   | 4.15%  | 12/12/2053    | 233,270                    | 0.00%                 |
| SSL Finance, Inc.                                     | CAD443,386   | 4.10%  | 31/10/2045    | 286,204                    | 0.00%                 |
| Stantec, Inc.   | CAD500,000   | 5.39%  | 27/6/2030     | 367,993                    | 0.00%                 |
| Stella-Jones, Inc.                                    | CAD150,000   | 4.31%  | 1/10/2031     | 104,274                    | 0.00%                 |
| Sun Life Financial, Inc.                              | CAD860,000   | 2.58%  | 10/5/2032     | 585,033                    | 0.00%                 |
| Sun Life Financial, Inc.                              | CAD540,000   | 3.15%  | 18/11/2036    | 354,920                    | 0.00%                 |
| Sun Life Financial, Inc.                              | CAD500,000   | 5.40%  | 29/5/2042     | 373,777                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$100,000    | 7.15%  | 1/2/2032      | 108,430                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$280,000    | 5.95%  | 1/12/2034     | 289,969                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$172,000    | 6.80%  | 15/5/2038     | 183,195                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$300,000    | 6.85%  | 1/6/2039      | 324,214                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$285,000    | 4.00%  | 15/11/2047    | 211,252                    | 0.00%                 |
| Suncor Energy, Inc.                                   | CAD600,000   | 3.95%  | 4/3/2051      | 360,073                    | 0.00%                 |
| Suncor Energy, Inc.                                   | \$305,000    | 3.75%  | 4/3/2051      | 214,175                    | 0.00%                 |
| TCHC Issuer Trust                                     | CAD165,000   | 4.88%  | 11/5/2037     | 120,847                    | 0.00%                 |
| TCHC Issuer Trust                                     | CAD125,000   | 5.40%  | 22/2/2040     | 96,028                     | 0.00%                 |
| TELUS Corp.   | CAD350,000   | 3.75%  | 10/3/2026     | 244,034                    | 0.00%                 |
| TELUS Corp.   | \$195,000    | 2.80%  | 16/2/2027     | 186,758                    | 0.00%                 |
| TELUS Corp.   | \$250,000    | 3.70%  | 15/9/2027     | 242,577                    | 0.00%                 |
| TELUS Corp.   | CAD570,000   | 2.35%  | 27/1/2028     | 382,313                    | 0.00%                 |
| TELUS Corp.   | CAD35,000    | 3.30%  | 2/5/2029      | 23,835                     | 0.00%                 |
| TELUS Corp.   | CAD645,000   | 3.15%  | 19/2/2030     | 432,017                    | 0.00%                 |
| TELUS Corp.   | CAD600,000   | 2.05%  | 7/10/2030     | 375,853                    | 0.00%                 |
| TELUS Corp.   | \$360,000    | 3.40%  | 13/5/2032     | 317,561                    | 0.00%                 |
| TELUS Corp.   | CAD740,000   | 5.25%  | 15/11/2032    | 542,446                    | 0.00%                 |
| TELUS Corp.   | CAD700,000   | 5.75%  | 8/9/2033      | 529,018                    | 0.00%                 |
| TELUS Corp.   | CAD350,000   | 5.10%  | 15/2/2034     | 253,454                    | 0.00%                 |
| TELUS Corp.   | CAD250,000   | 4.40%  | 1/4/2043      | 157,714                    | 0.00%                 |
| TELUS Corp.   | CAD250,000   | 5.15%  | 26/11/2043    | 172,966                    | 0.00%                 |
| TELUS Corp.   | CAD500,000   | 4.85%  | 5/4/2044      | 333,332                    | 0.00%                 |
| TELUS Corp.   | CAD110,000   | 4.40%  | 29/1/2046     | 68,773                     | 0.00%                 |
| TELUS Corp.   | CAD200,000   | 4.70%  | 6/3/2048      | 129,708                    | 0.00%                 |
| TELUS Corp.   | \$200,000    | 4.30%  | 15/6/2049     | 154,336                    | 0.00%                 |
| TELUS Corp.   | CAD400,000   | 3.95%  | 16/2/2050     | 229,627                    | 0.00%                 |
| TELUS Corp.   | CAD430,000   | 4.10%  | 5/4/2051      | 252,321                    | 0.00%                 |
| Teranet Holdings LP                                   | CAD325,000   | 5.75%  | 17/12/2040    | 226,775                    | 0.00%                 |
| Thomson Reuters Corp.                                 | \$350,000    | 3.35%  | 15/5/2026     | 343,711                    | 0.00%                 |
| Thomson Reuters Corp.                                 | \$90,000     | 5.50%  | 15/8/2035     | 90,110                     | 0.00%                 |
| Thomson Reuters Corp.                                 | \$300,000    | 5.85%  | 15/4/2040     | 304,211                    | 0.00%                 |
| TMX Group Ltd.  | CAD1,050,000 | 4.97%  | 16/2/2034     | 774,747                    | 0.01%                 |
| Toronto Hydro Corp.                                   | CAD350,000   | 4.61%  | 14/6/2033     | 254,912                    | 0.00%                 |
| Toronto Hydro Corp.                                   | CAD450,000   | 4.08%  | 16/9/2044     | 295,508                    | 0.00%                 |
| Toronto Hydro Corp.                                   | CAD150,000   | 2.99%  | 10/12/2049    | 81,118                     | 0.00%                 |
| Toronto Hydro Corp.                                   | CAD125,000   | 3.27%  | 18/10/2051    | 70,258                     | 0.00%                 |
| Toronto Hydro Corp.                                   | CAD160,000   | 4.95%  | 13/10/2052    | 119,069                    | 0.00%                 |
| Toronto Hydro Corp.                                   | CAD50,000    | 3.96%  | 9/4/2063      | 31,145                     | 0.00%                 |
| Toronto-Dominion Bank                                 | \$1,000,000  | 3.82%  | 25/7/2025     | 995,390                    | 0.01%                 |
| Toronto-Dominion Bank                                 | \$2,050,000  | 0.75%  | 6/1/2026      | 1,972,132                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$600,000    | 5.10%  | 9/1/2026      | 602,575                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$500,000    | 4.70%  | 5/6/2026      | 500,791                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$500,000    | 5.53%  | 17/7/2026     | 505,863                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$500,000    | 5.26%  | 11/12/2026    | 505,475                    | 0.00%                 |
| Toronto-Dominion Bank                                 | CAD1,025,000 | 2.26%  | 7/1/2027      | 696,202                    | 0.01%                 |
| Toronto-Dominion Bank                                 | €2,000,000   | 0.50%  | 18/1/2027     | 1,980,336                  | 0.01%                 |
| Toronto-Dominion Bank                                 | €1,200,000   | 0.86%  | 24/3/2027     | 1,197,023                  | 0.01%                 |
| Toronto-Dominion Bank                                 | £1,000,000   | 2.88%  | 5/4/2027      | 1,195,394                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$500,000    | 4.98%  | 5/4/2027      | 501,872                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$400,000    | 3.30%  | 20/4/2027     | 388,624                    | 0.00%                 |
| Toronto-Dominion Bank                                 | CAD1,855,000 | 4.21%  | 1/6/2027      | 1,310,229                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$1,500,000  | 4.11%  | 8/6/2027      | 1,475,460                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$500,000    | 4.81%  | 16/7/2027     | 501,865                    | 0.00%                 |
| Toronto-Dominion Bank                                 | €1,900,000   | 2.55%  | 3/8/2027      | 1,952,613                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$1,460,000  | 4.69%  | 15/9/2027     | 1,456,424                  | 0.01%                 |
| Toronto-Dominion Bank                                 | \$600,000    | 5.16%  | 10/1/2028     | 602,958                    | 0.00%                 |
| Toronto-Dominion Bank                                 | CAD765,000   | 1.89%  | 8/3/2028      | 507,243                    | 0.00%                 |
| Toronto-Dominion Bank                                 | CAD300,000   | 1.90%  | 11/9/2028     | 197,815                    | 0.00%                 |

|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank                                    | \$800,000        | 5.14%  | 13/9/2028     | 812,100                    | 0.01%                 |
| Toronto-Dominion Bank                                    | AUD3,000,000     | 4.95%  | 15/9/2028     | 1,878,625                  | 0.01%                 |
| Toronto-Dominion Bank                                    | CAD1,700,000     | 4.68%  | 8/1/2029      | 1,224,654                  | 0.01%                 |
| Toronto-Dominion Bank                                    | \$500,000        | 4.99%  | 5/4/2029      | 499,166                    | 0.00%                 |
| Toronto-Dominion Bank                                    | AUD500,000       | 5.25%  | 23/7/2029     | 312,435                    | 0.00%                 |
| Toronto-Dominion Bank                                    | €1,150,000       | 3.63%  | 13/12/2029    | 1,212,270                  | 0.01%                 |
| Toronto-Dominion Bank                                    | CAD500,000       | 4.86%  | 4/3/2031      | 352,397                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$750,000        | 2.00%  | 10/9/2031     | 621,257                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$500,000        | 3.63%  | 15/9/2031     | 485,879                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$200,000        | 2.45%  | 12/1/2032     | 166,912                    | 0.00%                 |
| Toronto-Dominion Bank                                    | CAD635,000       | 3.06%  | 26/1/2032     | 435,826                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$100,000        | 3.20%  | 10/3/2032     | 87,390                     | 0.00%                 |
| Toronto-Dominion Bank                                    | CAD650,000       | 5.18%  | 9/4/2034      | 470,725                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$275,000        | 5.15%  | 10/9/2034     | 269,178                    | 0.00%                 |
| Toyota Credit Canada, Inc.                               | CAD2,000,000     | 1.18%  | 23/2/2026     | 1,358,643                  | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD695,000       | 3.80%  | 5/4/2027      | 484,928                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$1,825,000      | 4.25%  | 15/5/2028     | 1,781,536                  | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD755,000       | 3.00%  | 18/9/2029     | 509,643                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$1,320,000      | 4.10%  | 15/4/2030     | 1,253,120                  | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD2,200,000     | 5.28%  | 15/7/2030     | 1,624,791                  | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD500,000       | 2.97%  | 9/6/2031      | 329,102                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD575,000       | 5.33%  | 12/5/2032     | 427,546                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$550,000        | 4.63%  | 1/3/2034      | 512,092                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$135,000        | 5.60%  | 31/3/2034     | 134,329                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$500,000        | 5.85%  | 15/3/2036     | 504,002                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$690,000        | 6.20%  | 15/10/2037    | 710,677                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$295,000        | 6.10%  | 1/6/2040      | 299,306                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD530,000       | 4.55%  | 15/11/2041    | 348,554                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD680,000       | 4.35%  | 6/6/2046      | 429,885                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD55,000        | 4.33%  | 16/9/2047     | 34,550                     | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD500,000       | 4.18%  | 3/7/2048      | 306,401                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD420,000       | 4.34%  | 15/10/2049    | 262,888                    | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD130,000       | 3.15%  | 6/4/2026      | 89,922                     | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD737,000       | 4.26%  | 5/12/2028     | 519,804                    | 0.00%                 |
| University of Toronto                                    | CAD750,000       | 4.25%  | 7/12/2051     | 491,330                    | 0.00%                 |
| Vancouver Airport Authority                              | CAD285,000       | 2.80%  | 21/9/2050     | 148,192                    | 0.00%                 |
| Videotron Ltd.   | CAD600,000       | 3.13%  | 15/1/2031     | 392,838                    | 0.00%                 |
| Westcoast Energy, Inc.                                   | CAD129,000       | 4.79%  | 28/10/2041    | 89,080                     | 0.00%                 |
| WSP Global, Inc.   | CAD650,000       | 4.12%  | 12/9/2029     | 456,338                    | 0.00%                 |
| York University  | CAD700,000       | 6.48%  | 7/3/2042      | 579,158                    | 0.00%                 |
|  |                  |        |               | <b>814,370,538</b>         | <b>3.89%</b>          |
| <b>Chile 0.23% (31 December 2023: 0.24%)</b>             |                  |        |               |                            |                       |
| AES Andes SA   | \$400,000        | 6.30%  | 15/3/2029     | 401,680                    | 0.00%                 |
| Antofagasta plc  | \$200,000        | 5.63%  | 13/5/2032     | 196,081                    | 0.00%                 |
| Banco del Estado de Chile                                | \$600,000        | 2.70%  | 9/1/2025      | 599,436                    | 0.00%                 |
| Banco Santander Chile                                    | \$700,000        | 2.70%  | 10/1/2025     | 699,537                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP1,300,000,000 | 4.50%  | 1/3/2026      | 1,321,790                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP980,000,000   | 0.00%  | 6/5/2027      | 877,983                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP560,000,000   | 4.90%  | 1/11/2027     | 558,509                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP645,000,000   | 5.00%  | 1/10/2028     | 640,772                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP690,000,000   | 5.80%  | 1/10/2029     | 703,415                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP1,740,000,000 | 4.70%  | 1/9/2030      | 1,682,164                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP2,040,000,000 | 6.00%  | 1/4/2033      | 2,098,975                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP400,000,000   | 7.00%  | 1/5/2034      | 439,394                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP255,000,000   | 5.80%  | 1/10/2034     | 257,477                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP2,000,000,000 | 5.00%  | 1/3/2035      | 1,906,480                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP1,135,000,000 | 5.30%  | 1/11/2037     | 1,086,242                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP535,000,000   | 6.20%  | 1/10/2040     | 566,827                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP2,065,000,000 | 6.00%  | 1/1/2043      | 2,146,994                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP1,040,000,000 | 5.10%  | 15/7/2050     | 1,018,813                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP50,000,000    | 6.10%  | 1/4/2056      | 55,872                     | 0.00%                 |
| Caja de Compensacion de Asignacion Familiar de Los Andes | \$400,000        | 7.00%  | 30/7/2029     | 409,265                    | 0.00%                 |
| Celeo Redes Operacion Chile SA                           | \$185,431        | 5.20%  | 22/6/2047     | 164,303                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000        | 3.88%  | 2/11/2027     | 191,598                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$400,000        | 4.20%  | 29/1/2030     | 369,917                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$450,000        | 5.50%  | 2/11/2047     | 401,635                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000        | 5.15%  | 29/1/2050     | 167,700                    | 0.00%                 |
| Cencosud SA  | \$700,000        | 4.38%  | 17/7/2027     | 683,403                    | 0.01%                 |
| Cencosud SA  | \$500,000        | 5.95%  | 28/5/2031     | 496,984                    | 0.00%                 |
| Chile Electricity Lux Mpc II Sarl                        | \$500,000        | 5.58%  | 20/10/2035    | 486,152                    | 0.00%                 |
| Chile Electricity Lux MPC Sarl                           | \$482,500        | 6.01%  | 20/1/2033     | 487,667                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Chile Government International Bond          | \$1,200,000   | 3.13%  | 21/1/2026     | 1,175,636                  | 0.01%                 |
| Chile Government International Bond          | €1,600,000    | 0.10%  | 26/1/2027     | 1,556,209                  | 0.01%                 |
| Chile Government International Bond          | \$200,000     | 2.75%  | 31/1/2027     | 190,619                    | 0.00%                 |
| Chile Government International Bond          | \$1,100,000   | 3.24%  | 6/2/2028      | 1,040,693                  | 0.01%                 |
| Chile Government International Bond          | €1,000,000    | 0.56%  | 21/1/2029     | 931,529                    | 0.01%                 |
| Chile Government International Bond          | \$200,000     | 4.85%  | 22/1/2029     | 198,055                    | 0.00%                 |
| Chile Government International Bond          | \$1,000,000   | 2.45%  | 31/1/2031     | 856,769                    | 0.01%                 |
| Chile Government International Bond          | \$600,000     | 2.55%  | 27/1/2032     | 502,916                    | 0.00%                 |
| Chile Government International Bond          | \$900,000     | 2.55%  | 27/7/2033     | 725,742                    | 0.01%                 |
| Chile Government International Bond          | \$200,000     | 3.50%  | 31/1/2034     | 172,445                    | 0.00%                 |
| Chile Government International Bond          | €809,460      | 4.13%  | 5/7/2034      | 863,946                    | 0.01%                 |
| Chile Government International Bond          | \$600,000     | 4.95%  | 5/1/2036      | 568,694                    | 0.00%                 |
| Chile Government International Bond          | €1,000,000    | 1.30%  | 26/7/2036     | 802,357                    | 0.01%                 |
| Chile Government International Bond          | \$1,200,000   | 3.10%  | 7/5/2041      | 859,977                    | 0.01%                 |
| Chile Government International Bond          | \$1,400,000   | 4.34%  | 7/3/2042      | 1,176,618                  | 0.01%                 |
| Chile Government International Bond          | \$200,000     | 3.86%  | 21/6/2047     | 149,565                    | 0.00%                 |
| Chile Government International Bond          | €1,107,000    | 1.25%  | 22/1/2051     | 652,596                    | 0.00%                 |
| Chile Government International Bond          | \$500,000     | 4.00%  | 31/1/2052     | 374,304                    | 0.00%                 |
| Chile Government International Bond          | \$500,000     | 5.33%  | 5/1/2054      | 462,665                    | 0.00%                 |
| Chile Government International Bond          | \$1,000,000   | 3.10%  | 22/1/2061     | 590,025                    | 0.00%                 |
| Chile Government International Bond          | \$800,000     | 3.25%  | 21/9/2071     | 472,625                    | 0.00%                 |
| Colbun SA                                    | \$100,000     | 3.95%  | 11/10/2027    | 96,146                     | 0.00%                 |
| Colbun SA                                    | \$450,000     | 3.15%  | 19/1/2032     | 376,180                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$800,000     | 3.63%  | 1/8/2027      | 766,716                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile            | \$400,000     | 3.00%  | 30/9/2029     | 355,140                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$250,000     | 5.13%  | 2/2/2033      | 237,074                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$200,000     | 5.95%  | 8/1/2034      | 198,282                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$200,000     | 6.44%  | 26/1/2036     | 203,418                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$500,000     | 6.15%  | 24/10/2036    | 499,130                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$600,000     | 5.63%  | 18/10/2043    | 543,676                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$700,000     | 4.88%  | 4/11/2044     | 573,127                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$1,300,000   | 3.70%  | 30/1/2050     | 867,565                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile            | \$400,000     | 3.15%  | 15/1/2051     | 241,089                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$550,000     | 6.30%  | 8/9/2053      | 536,327                    | 0.00%                 |
| Empresa de los Ferrocarriles del Estado      | \$600,000     | 3.07%  | 18/8/2050     | 360,246                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA  | \$200,000     | 5.00%  | 25/1/2047     | 174,065                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA  | \$600,000     | 4.70%  | 7/5/2050      | 492,262                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA  | \$400,000     | 3.69%  | 13/9/2061     | 260,979                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA    | \$668,000     | 4.75%  | 1/8/2026      | 663,041                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA    | \$200,000     | 3.05%  | 14/9/2032     | 164,411                    | 0.00%                 |
| Empresa Nacional del Petroleo                | \$550,000     | 5.95%  | 30/7/2034     | 547,094                    | 0.00%                 |
| Empresa Nacional del Petroleo                | \$500,000     | 4.50%  | 14/9/2047     | 382,947                    | 0.00%                 |
| Enel Americas SA                             | \$175,000     | 4.00%  | 25/10/2026    | 171,023                    | 0.00%                 |
| Enel Chile SA                                | \$400,000     | 4.88%  | 12/6/2028     | 394,084                    | 0.00%                 |
| Engie Energia Chile SA                       | \$600,000     | 3.40%  | 28/1/2030     | 529,448                    | 0.00%                 |
| Engie Energia Chile SA                       | \$350,000     | 6.38%  | 17/4/2034     | 352,794                    | 0.00%                 |
| GNL Quintero SA                              | \$58,840      | 4.63%  | 31/7/2029     | 57,812                     | 0.00%                 |
| Inversiones CMPC SA                          | \$200,000     | 4.38%  | 4/4/2027      | 196,215                    | 0.00%                 |
| Inversiones CMPC SA                          | \$550,000     | 6.13%  | 26/2/2034     | 553,902                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA        | \$550,000     | 6.50%  | 7/11/2033     | 569,427                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA        | \$400,000     | 5.50%  | 10/9/2034     | 379,094                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA        | \$200,000     | 4.25%  | 22/1/2050     | 154,239                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA        | \$400,000     | 3.50%  | 10/9/2051     | 264,028                    | 0.00%                 |
| Transelec SA                                 | \$375,000     | 3.88%  | 12/1/2029     | 359,036                    | 0.00%                 |
|  |               |        |               | <b>47,961,067</b>          | <b>0.23%</b>          |
| <b>China 0.95% (31 December 2023: 1.03%)</b> |               |        |               |                            |                       |
| Agricultural Bank of China Ltd.              | \$200,000     | 2.00%  | 18/1/2027     | 190,174                    | 0.00%                 |
| Agricultural Bank of China Ltd.              | \$200,000     | 2.25%  | 1/3/2027      | 190,548                    | 0.00%                 |
| Agricultural Development Bank of China       | CNY14,600,000 | 3.75%  | 25/1/2029     | 2,175,804                  | 0.01%                 |
| Agricultural Development Bank of China       | CNY32,630,000 | 2.22%  | 9/4/2029      | 4,599,023                  | 0.02%                 |
| Agricultural Development Bank of China       | CNY20,000,000 | 3.79%  | 26/10/2030    | 3,066,562                  | 0.02%                 |
| Agricultural Development Bank of China       | CNY20,000,000 | 3.52%  | 24/5/2031     | 3,041,792                  | 0.02%                 |
| Alibaba Group Holding Ltd.                   | \$750,000     | 3.40%  | 6/12/2027     | 723,438                    | 0.01%                 |
| Alibaba Group Holding Ltd.                   | \$200,000     | 4.88%  | 26/5/2030     | 198,242                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$650,000     | 2.13%  | 9/2/2031      | 547,403                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$200,000     | 4.50%  | 28/11/2034    | 185,216                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$300,000     | 5.25%  | 26/5/2035     | 294,068                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$600,000     | 4.00%  | 6/12/2037     | 512,614                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$400,000     | 2.70%  | 9/2/2041      | 271,776                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$725,000     | 4.20%  | 6/12/2047     | 578,486                    | 0.00%                 |
| Alibaba Group Holding Ltd.                   | \$750,000     | 3.15%  | 9/2/2051      | 485,209                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Alibaba Group Holding Ltd.                        | \$200,000     | 4.40%  | 6/12/2057     | 159,071                    | 0.00%                 |
| Alibaba Group Holding Ltd.                        | \$600,000     | 3.25%  | 9/2/2061      | 372,408                    | 0.00%                 |
| Amipeace Ltd.                                     | \$500,000     | 2.25%  | 22/10/2030    | 433,511                    | 0.00%                 |
| Baidu, Inc.                                       | \$200,000     | 1.72%  | 9/4/2026      | 192,327                    | 0.00%                 |
| Baidu, Inc.                                       | \$275,000     | 3.63%  | 6/7/2027      | 267,882                    | 0.00%                 |
| Baidu, Inc.                                       | \$200,000     | 4.38%  | 29/3/2028     | 196,377                    | 0.00%                 |
| Baidu, Inc.                                       | \$400,000     | 4.88%  | 14/11/2028    | 398,378                    | 0.00%                 |
| Baidu, Inc.                                       | \$200,000     | 3.43%  | 7/4/2030      | 184,820                    | 0.00%                 |
| Baidu, Inc.                                       | \$575,000     | 2.38%  | 23/8/2031     | 484,465                    | 0.00%                 |
| Bank of China Ltd.                                | \$200,000     | 2.38%  | 24/2/2027     | 191,225                    | 0.00%                 |
| Bank of China Ltd.                                | \$500,000     | 3.50%  | 20/4/2027     | 488,668                    | 0.00%                 |
| BCEG HongKong Co., Ltd.                           | \$350,000     | 2.22%  | 2/7/2026      | 334,269                    | 0.00%                 |
| BOC Aviation Ltd.                                 | \$1,000,000   | 3.88%  | 27/4/2026     | 986,902                    | 0.01%                 |
| BOC Aviation Ltd.                                 | \$500,000     | 3.50%  | 18/9/2027     | 483,561                    | 0.00%                 |
| BOC Aviation Ltd.                                 | \$200,000     | 3.00%  | 11/9/2029     | 183,432                    | 0.00%                 |
| BOC Aviation Ltd.                                 | \$500,000     | 2.63%  | 17/9/2030     | 441,315                    | 0.00%                 |
| BOC Aviation USA Corp.                            | \$575,000     | 4.63%  | 4/9/2031      | 558,283                    | 0.00%                 |
| BOC Aviation USA Corp.                            | \$450,000     | 4.88%  | 3/5/2033      | 440,207                    | 0.00%                 |
| BOCOM International Blossom Ltd.                  | \$200,000     | 1.75%  | 28/6/2026     | 190,420                    | 0.00%                 |
| Bright Galaxy International Ltd.                  | \$200,000     | 3.25%  | 15/7/2026     | 190,667                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                         | \$500,000     | 1.80%  | 22/7/2026     | 476,844                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                         | \$650,000     | 1.60%  | 15/9/2026     | 615,167                    | 0.00%                 |
| CFAMC II Co., Ltd.                                | \$500,000     | 4.63%  | 3/6/2026      | 492,245                    | 0.00%                 |
| Chalco Hong Kong Investment Co., Ltd.             | \$200,000     | 2.10%  | 28/7/2026     | 191,082                    | 0.00%                 |
| Charming Light Investments Ltd.                   | \$400,000     | 4.38%  | 21/12/2027    | 389,454                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd. | \$300,000     | 4.75%  | 13/12/2027    | 298,258                    | 0.00%                 |
| Chengdu Hi-tech Investment Group Co., Ltd.        | \$200,000     | 2.70%  | 28/10/2026    | 188,719                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                | \$325,000     | 5.75%  | 28/5/2029     | 327,969                    | 0.00%                 |
| China Cinda Finance 2017 I Ltd.                   | \$1,100,000   | 4.40%  | 9/3/2027      | 1,080,273                  | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                   | \$1,500,000   | 4.75%  | 21/2/2029     | 1,459,715                  | 0.01%                 |
| China Construction Bank Corp.                     | \$700,000     | 1.46%  | 22/4/2026     | 672,094                    | 0.00%                 |
| China Construction Bank Corp.                     | \$600,000     | 2.45%  | 24/6/2030     | 592,046                    | 0.00%                 |
| China Construction Bank Corp.                     | \$825,000     | 2.85%  | 21/1/2032     | 793,011                    | 0.01%                 |
| China Development Bank                            | CNY55,000,000 | 3.68%  | 26/2/2026     | 7,734,623                  | 0.04%                 |
| China Development Bank                            | \$500,000     | 3.00%  | 1/6/2026      | 490,227                    | 0.00%                 |
| China Development Bank                            | CNY35,500,000 | 3.50%  | 13/8/2026     | 5,029,408                  | 0.03%                 |
| China Development Bank                            | CNY40,000,000 | 3.43%  | 14/1/2027     | 5,704,093                  | 0.03%                 |
| China Development Bank                            | \$850,000     | 3.38%  | 24/1/2027     | 835,477                    | 0.01%                 |
| China Development Bank                            | CNY15,000,000 | 3.40%  | 8/1/2028      | 2,173,703                  | 0.01%                 |
| China Development Bank                            | CNY20,000,000 | 2.68%  | 13/9/2029     | 2,887,365                  | 0.02%                 |
| China Development Bank                            | CNY30,000,000 | 3.70%  | 20/10/2030    | 4,578,717                  | 0.02%                 |
| China Development Bank                            | CNY7,000,000  | 3.41%  | 7/6/2031      | 1,060,302                  | 0.01%                 |
| China Development Bank                            | CNY21,640,000 | 3.12%  | 13/9/2031     | 3,230,888                  | 0.02%                 |
| China Development Bank                            | CNY10,000,000 | 3.00%  | 17/1/2032     | 1,487,673                  | 0.01%                 |
| China Development Bank                            | CNY17,700,000 | 2.35%  | 6/5/2034      | 2,548,747                  | 0.01%                 |
| China Development Bank                            | CNY5,800,000  | 4.01%  | 9/1/2037      | 977,472                    | 0.01%                 |
| China Development Bank                            | CNY1,000,000  | 3.90%  | 3/8/2040      | 171,829                    | 0.00%                 |
| China Government Bond                             | CNY20,200,000 | 3.25%  | 6/6/2026      | 2,851,232                  | 0.02%                 |
| China Government Bond                             | CNY15,000,000 | 2.74%  | 4/8/2026      | 2,106,874                  | 0.01%                 |
| China Government Bond                             | CNY40,900,000 | 2.50%  | 25/7/2027     | 5,785,759                  | 0.03%                 |
| China Government Bond                             | CNY20,000,000 | 2.44%  | 15/10/2027    | 2,834,675                  | 0.02%                 |
| China Government Bond                             | CNY30,000,000 | 3.01%  | 13/5/2028     | 4,350,529                  | 0.02%                 |
| China Government Bond                             | CNY20,000,000 | 2.91%  | 14/10/2028    | 2,898,901                  | 0.02%                 |
| China Government Bond                             | CNY20,000,000 | 3.13%  | 21/11/2029    | 2,965,894                  | 0.02%                 |
| China Government Bond                             | CNY20,000,000 | 3.02%  | 27/5/2031     | 2,983,101                  | 0.02%                 |
| China Government Bond                             | CNY26,000,000 | 2.76%  | 15/5/2032     | 3,830,942                  | 0.02%                 |
| China Government Bond                             | CNY19,300,000 | 2.69%  | 15/8/2032     | 2,836,572                  | 0.02%                 |
| China Government Bond                             | CNY25,000,000 | 2.60%  | 1/9/2032      | 3,653,355                  | 0.02%                 |
| China Government Bond                             | CNY9,700,000  | 2.80%  | 15/11/2032    | 1,437,422                  | 0.01%                 |
| China Government Bond                             | CNY17,500,000 | 2.67%  | 25/11/2033    | 2,590,794                  | 0.01%                 |
| China Government Bond                             | CNY17,300,000 | 2.27%  | 25/5/2034     | 2,493,731                  | 0.01%                 |
| China Government Bond                             | CNY10,000,000 | 2.11%  | 25/8/2034     | 1,423,886                  | 0.01%                 |
| China Government Bond                             | CNY10,000,000 | 3.52%  | 25/4/2046     | 1,726,821                  | 0.01%                 |
| China Government Bond                             | CNY23,200,000 | 4.08%  | 22/10/2048    | 4,414,428                  | 0.02%                 |
| China Government Bond                             | CNY18,500,000 | 3.39%  | 16/3/2050     | 3,221,764                  | 0.02%                 |
| China Government Bond                             | CNY8,000,000  | 3.72%  | 12/4/2051     | 1,476,316                  | 0.01%                 |
| China Government Bond                             | CNY17,500,000 | 3.32%  | 15/4/2052     | 3,054,160                  | 0.02%                 |
| China Government Bond                             | CNY4,000,000  | 3.00%  | 15/10/2053    | 673,993                    | 0.00%                 |
| China Government Bond                             | CNY2,100,000  | 3.73%  | 25/5/2070     | 435,720                    | 0.00%                 |
| China Government Bond                             | CNY4,500,000  | 3.27%  | 25/3/2073     | 856,469                    | 0.01%                 |
| China Government International Bond               | €700,000      | 0.13%  | 12/11/2026    | 691,320                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| China Government International Bond                                | \$400,000     | 2.63%  | 2/11/2027     | 385,716                    | 0.00%                 |
| China Government International Bond                                | \$800,000     | 2.75%  | 3/12/2039     | 642,428                    | 0.00%                 |
| China Government International Bond                                | \$200,000     | 4.00%  | 19/10/2048    | 179,831                    | 0.00%                 |
| China Government International Bond                                | \$200,000     | 2.25%  | 21/10/2050    | 127,248                    | 0.00%                 |
| China Government International Bond                                | \$575,000     | 2.50%  | 26/10/2051    | 383,679                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                     | \$200,000     | 2.88%  | 23/11/2026    | 189,078                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                     | \$250,000     | 2.38%  | 18/8/2030     | 210,196                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.     | \$200,000     | 5.30%  | Perpetual     | 202,189                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.     | \$200,000     | 2.70%  | 20/1/2031     | 176,465                    | 0.00%                 |
| China Life Insurance Overseas Co., Ltd.                            | \$775,000     | 5.35%  | 15/8/2033     | 781,334                    | 0.01%                 |
| China Merchants Bank Co., Ltd.                                     | \$200,000     | 1.25%  | 1/9/2026      | 188,903                    | 0.00%                 |
| China Merchants Finance Co., Ltd.                                  | \$700,000     | 4.75%  | 3/8/2025      | 698,453                    | 0.00%                 |
| China Overseas Finance Cayman III Ltd.                             | \$200,000     | 6.38%  | 29/10/2043    | 201,131                    | 0.00%                 |
| China Overseas Finance Cayman VIII Ltd.                            | \$400,000     | 3.45%  | 15/7/2029     | 367,786                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$400,000     | 3.25%  | 28/7/2026     | 390,321                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$200,000     | 4.00%  | 6/7/2027      | 196,520                    | 0.00%                 |
| China Resources Land Ltd.  | \$206,000     | 4.13%  | 26/2/2029     | 194,654                    | 0.00%                 |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | \$200,000     | 4.25%  | 18/9/2028     | 196,102                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd.      | \$300,000     | 3.50%  | 8/5/2027      | 292,696                    | 0.00%                 |
| China Taiping Insurance Holdings Co., Ltd.                         | \$725,000     | 6.40%  | Perpetual     | 753,985                    | 0.01%                 |
| Chinalco Capital Holdings Ltd.                                     | \$300,000     | 2.13%  | 3/6/2026      | 288,416                    | 0.00%                 |
| Chinalco Capital Holdings Ltd.                                     | \$250,000     | 2.95%  | 24/2/2027     | 240,198                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$200,000     | 2.00%  | 26/1/2026     | 193,966                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$500,000     | 5.49%  | 1/3/2026      | 503,065                    | 0.00%                 |
| CITIC Ltd.   | \$800,000     | 3.70%  | 14/6/2026     | 786,791                    | 0.01%                 |
| CITIC Ltd.   | \$325,000     | 2.88%  | 17/2/2027     | 312,526                    | 0.00%                 |
| CITIC Ltd.   | \$800,000     | 3.88%  | 28/2/2027     | 785,041                    | 0.01%                 |
| CITIC Ltd.   | \$200,000     | 3.50%  | 17/2/2032     | 180,309                    | 0.00%                 |
| CMB International Leasing Management Ltd.                          | \$400,000     | 2.88%  | 4/2/2031      | 351,631                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$200,000     | 4.00%  | 1/6/2027      | 196,702                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$250,000     | 5.00%  | 6/8/2028      | 250,156                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000     | 4.13%  | 19/7/2027     | 195,629                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$1,100,000   | 5.13%  | 14/3/2028     | 1,093,534                  | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.  | \$250,000     | 3.88%  | 19/6/2029     | 235,116                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$400,000     | 3.00%  | 22/9/2030     | 353,239                    | 0.00%                 |
| CNOOC Finance 2012 Ltd.  | \$1,100,000   | 5.00%  | 2/5/2042      | 1,068,835                  | 0.01%                 |
| CNOOC Finance 2015 USA LLC   | \$850,000     | 4.38%  | 2/5/2028      | 840,586                    | 0.01%                 |
| CNOOC Petroleum North America ULC                                  | \$875,000     | 6.40%  | 15/5/2037     | 986,156                    | 0.01%                 |
| CNPC Global Capital Ltd.   | \$800,000     | 2.00%  | 23/6/2030     | 695,350                    | 0.00%                 |
| Coastal Emerald Ltd.   | \$350,000     | 6.50%  | Perpetual     | 360,579                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                              | \$200,000     | 1.50%  | 9/9/2026      | 188,609                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                              | \$400,000     | 2.63%  | 17/9/2030     | 350,937                    | 0.00%                 |
| Dianjian Haiyu Ltd.  | \$200,000     | 4.25%  | Perpetual     | 197,652                    | 0.00%                 |
| ENN Energy Holdings Ltd.   | \$400,000     | 4.63%  | 17/5/2027     | 396,661                    | 0.00%                 |
| ENN Energy Holdings Ltd.   | \$400,000     | 2.63%  | 17/9/2030     | 350,352                    | 0.00%                 |
| Export-Import Bank of China  | \$200,000     | 2.88%  | 26/4/2026     | 196,058                    | 0.00%                 |
| Export-Import Bank of China  | CNY30,000,000 | 2.82%  | 17/6/2027     | 4,250,204                  | 0.02%                 |
| Export-Import Bank of China  | \$700,000     | 3.25%  | 28/11/2027    | 680,055                    | 0.00%                 |
| Export-Import Bank of China  | CNY20,000,000 | 3.74%  | 16/11/2030    | 3,055,985                  | 0.02%                 |
| Export-Import Bank of China  | CNY18,340,000 | 2.85%  | 7/7/2033      | 2,717,815                  | 0.01%                 |
| Export-Import Bank of China  | \$200,000     | 4.00%  | 28/11/2047    | 170,233                    | 0.00%                 |
| Far East Horizon Ltd.  | \$200,000     | 4.25%  | 26/10/2026    | 193,789                    | 0.00%                 |
| Far East Horizon Ltd.  | \$200,000     | 6.63%  | 16/4/2027     | 201,998                    | 0.00%                 |
| Foxconn Far East Ltd.  | \$500,000     | 3.00%  | 23/9/2026     | 483,458                    | 0.00%                 |
| Foxconn Far East Ltd.  | \$500,000     | 2.50%  | 28/10/2030    | 433,839                    | 0.00%                 |
| Franshion Brilliant Ltd.   | \$250,000     | 3.20%  | 9/4/2026      | 237,461                    | 0.00%                 |
| Guangzhou Development District Holding Group Co., Ltd.             | \$200,000     | 6.30%  | 6/12/2025     | 201,590                    | 0.00%                 |
| Guangzhou Metro Investment Finance BVI Ltd.                        | \$200,000     | 2.31%  | 17/9/2030     | 170,274                    | 0.00%                 |
| Guoren Property & Casualty Insurance Co., Ltd.                     | \$200,000     | 3.35%  | 1/6/2026      | 192,050                    | 0.00%                 |
| Haitong International Securities Group Ltd.                        | \$500,000     | 2.13%  | 20/5/2026     | 476,372                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.   | \$200,000     | 1.75%  | 2/8/2026      | 190,474                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.   | \$1,200,000   | 2.25%  | 2/11/2026     | 1,145,225                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                         | \$1,500,000   | 1.63%  | 28/10/2026    | 1,421,873                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                         | \$1,050,000   | 3.54%  | 8/11/2027     | 1,021,692                  | 0.01%                 |
| JD.com, Inc.   | \$200,000     | 3.88%  | 29/4/2026     | 197,266                    | 0.00%                 |
| JD.com, Inc.   | \$200,000     | 3.38%  | 14/1/2030     | 184,713                    | 0.00%                 |
| JD.com, Inc.   | \$200,000     | 4.13%  | 14/1/2050     | 156,550                    | 0.00%                 |
| JIC Zhixin Ltd.  | \$200,000     | 2.13%  | 27/8/2030     | 172,692                    | 0.00%                 |
| Jinan Urban Construction International Investment Co., Ltd.        | \$318,000     | 2.40%  | 23/9/2026     | 302,623                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.                                 | \$200,000     | 2.75%  | 17/11/2030    | 172,058                    | 0.00%                 |
| Lenovo Group Ltd.  | \$300,000     | 3.42%  | 2/11/2030     | 269,098                    | 0.00%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Lenovo Group Ltd.                                       | \$311,000         | 6.54%  | 27/7/2032     | 326,351                    | 0.00%                 |
| Link Finance Cayman 2009 Ltd.                           | \$200,000         | 2.88%  | 21/7/2026     | 194,046                    | 0.00%                 |
| Mega Advance Investments Ltd.                           | \$200,000         | 6.38%  | 12/5/2041     | 214,536                    | 0.00%                 |
| Meituan   | \$500,000         | 4.50%  | 2/4/2028      | 487,404                    | 0.00%                 |
| Meituan   | \$500,000         | 4.63%  | 2/10/2029     | 484,009                    | 0.00%                 |
| Meituan   | \$600,000         | 3.05%  | 28/10/2030    | 529,571                    | 0.00%                 |
| Minmetals Bounteous Finance BVI Ltd.                    | \$700,000         | 4.20%  | 27/7/2026     | 691,303                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                    | \$800,000         | 4.30%  | 18/6/2029     | 775,379                    | 0.01%                 |
| Pioneer Reward Ltd.                                     | \$1,000,000       | 5.25%  | 9/8/2026      | 1,005,358                  | 0.01%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd. | \$700,000         | 3.08%  | Perpetual     | 683,777                    | 0.00%                 |
| Prosus NV   | €500,000          | 1.54%  | 3/8/2028      | 483,522                    | 0.00%                 |
| Prosus NV   | €500,000          | 1.29%  | 13/7/2029     | 467,256                    | 0.00%                 |
| Prosus NV   | \$600,000         | 3.68%  | 21/1/2030     | 540,176                    | 0.00%                 |
| Prosus NV   | \$725,000         | 3.06%  | 13/7/2031     | 608,384                    | 0.00%                 |
| Prosus NV   | \$450,000         | 4.19%  | 19/1/2032     | 401,179                    | 0.00%                 |
| Prosus NV   | €200,000          | 1.99%  | 13/7/2033     | 176,310                    | 0.00%                 |
| Prosus NV   | \$375,000         | 4.03%  | 3/8/2050      | 252,184                    | 0.00%                 |
| Prosus NV   | \$650,000         | 3.83%  | 8/2/2051      | 420,766                    | 0.00%                 |
| Prosus NV   | \$550,000         | 4.99%  | 19/1/2052     | 429,229                    | 0.00%                 |
| Rongshi International Finance Ltd.                      | \$200,000         | 1.88%  | 22/11/2026    | 189,417                    | 0.00%                 |
| SDG Finance Ltd.  | \$200,000         | 2.80%  | 25/8/2026     | 191,813                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.                         | \$300,000         | 3.13%  | 17/11/2031    | 263,990                    | 0.00%                 |
| SF Holding Investment Ltd.                              | \$300,000         | 2.88%  | 20/2/2030     | 269,982                    | 0.00%                 |
| SFG International Holdings Co., Ltd.                    | \$300,000         | 2.40%  | 3/6/2026      | 285,756                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                     | \$250,000         | 1.50%  | 23/9/2026     | 235,385                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                     | \$200,000         | 2.25%  | 24/11/2026    | 190,087                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                     | \$200,000         | 2.38%  | 23/9/2031     | 166,511                    | 0.00%                 |
| Sinopec Group Overseas Development 2012 Ltd.            | \$400,000         | 4.88%  | 17/5/2042     | 383,861                    | 0.00%                 |
| Sinopec Group Overseas Development 2016 Ltd.            | \$2,000,000       | 2.75%  | 29/9/2026     | 1,936,528                  | 0.01%                 |
| Sinopec Group Overseas Development 2017 Ltd.            | \$200,000         | 3.63%  | 12/4/2027     | 196,036                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.            | \$250,000         | 3.25%  | 13/9/2027     | 241,849                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.            | \$200,000         | 4.00%  | 13/9/2047     | 167,782                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.            | \$500,000         | 4.25%  | 12/9/2028     | 493,018                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.            | \$1,475,000       | 2.70%  | 13/5/2030     | 1,342,387                  | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.            | \$500,000         | 2.30%  | 8/1/2031      | 435,656                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.            | \$800,000         | 3.44%  | 12/11/2049    | 602,398                    | 0.00%                 |
| Sinosing Services Pte Ltd.                              | \$200,000         | 2.63%  | 20/2/2030     | 179,047                    | 0.00%                 |
| Soar Wise Ltd.  | \$200,000         | 5.15%  | 18/3/2027     | 200,624                    | 0.00%                 |
| State Grid Overseas Investment 2014 Ltd.                | \$200,000         | 4.85%  | 7/5/2044      | 193,896                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                 | \$700,000         | 3.50%  | 4/5/2027      | 683,899                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                 | \$2,000,000       | 4.25%  | 2/5/2028      | 1,972,094                  | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                 | \$200,000         | 1.63%  | 5/8/2030      | 170,635                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                 | \$700,000         | 4.00%  | 4/5/2047      | 598,617                    | 0.00%                 |
| Sunny Express Enterprises Corp.                         | \$275,000         | 2.95%  | 1/3/2027      | 265,495                    | 0.00%                 |
| Sunny Express Enterprises Corp.                         | \$800,000         | 3.13%  | 23/4/2030     | 736,782                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.                | \$200,000         | 5.95%  | 17/7/2026     | 202,036                    | 0.00%                 |
| Sunshine Life Insurance Corp., Ltd.                     | \$750,000         | 4.50%  | 20/4/2026     | 736,283                    | 0.01%                 |
| Tencent Holdings Ltd.                                   | \$700,000         | 3.80%  | 11/2/2025     | 698,908                    | 0.00%                 |
| Tencent Holdings Ltd.                                   | \$1,050,000       | 3.60%  | 19/1/2028     | 1,010,508                  | 0.01%                 |
| Tencent Holdings Ltd.                                   | \$750,000         | 3.98%  | 11/4/2029     | 721,743                    | 0.00%                 |
| Tencent Holdings Ltd.                                   | \$875,000         | 2.39%  | 3/6/2030      | 765,630                    | 0.01%                 |
| Tencent Holdings Ltd.                                   | \$525,000         | 3.93%  | 19/1/2038     | 445,597                    | 0.00%                 |
| Tencent Holdings Ltd.                                   | \$1,329,000       | 3.24%  | 3/6/2050      | 881,613                    | 0.01%                 |
| Tencent Holdings Ltd.                                   | \$400,000         | 3.84%  | 22/4/2051     | 295,499                    | 0.00%                 |
| Tencent Holdings Ltd.                                   | \$750,000         | 3.29%  | 3/6/2060      | 468,963                    | 0.00%                 |
| TFI Overseas Investment Ltd.                            | \$200,000         | 6.25%  | 31/5/2026     | 198,522                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.              | \$400,000         | 3.15%  | 2/6/2026      | 392,029                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.              | \$200,000         | 2.15%  | 22/9/2030     | 174,257                    | 0.00%                 |
| Tianfeng Securities Co., Ltd.                           | \$200,000         | 6.50%  | 5/3/2026      | 199,483                    | 0.00%                 |
| Vertex Capital Investment Ltd.                          | \$200,000         | 2.85%  | 28/7/2026     | 191,589                    | 0.00%                 |
| Weibo Corp.   | \$500,000         | 3.38%  | 8/7/2030      | 447,484                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                     | \$300,000         | 2.88%  | 14/7/2031     | 256,465                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                     | \$200,000         | 4.10%  | 14/7/2051     | 148,738                    | 0.00%                 |
| Xin Yue Co., Ltd.                                       | \$400,000         | 2.36%  | 25/1/2027     | 375,627                    | 0.00%                 |
| Yieldking Investment Ltd.                               | \$200,000         | 2.80%  | 18/8/2026     | 191,775                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                  | \$200,000         | 3.50%  | 8/3/2026      | 194,312                    | 0.00%                 |
|   |                   |        |               | <b>200,138,144</b>         | <b>0.95%</b>          |
| <b>Colombia 0.13% (31 December 2023: 0.14%)</b>         |                   |        |               |                            |                       |
| Colombian TES   | COP12,000,000,000 | 7.50%  | 26/8/2026     | 2,649,485                  | 0.01%                 |
| Colombian TES   | COP8,500,000,000  | 5.75%  | 3/11/2027     | 1,730,767                  | 0.01%                 |
| Colombian TES   | COP14,300,000,000 | 6.00%  | 28/4/2028     | 2,853,118                  | 0.02%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Colombian TES   | COP8,700,000,000  | 7.75%  | 18/9/2030     | 1,711,726                  | 0.01%                 |
| Colombian TES   | COP12,980,000,000 | 7.00%  | 26/3/2031     | 2,403,825                  | 0.01%                 |
| Colombian TES   | COP10,300,000,000 | 7.00%  | 30/6/2032     | 1,820,995                  | 0.01%                 |
| Colombian TES   | COP10,600,000,000 | 13.25% | 9/2/2033      | 2,587,321                  | 0.01%                 |
| Colombian TES   | COP11,300,000,000 | 7.25%  | 18/10/2034    | 1,896,789                  | 0.01%                 |
| Colombian TES   | COP5,000,000,000  | 6.25%  | 9/7/2036      | 728,788                    | 0.00%                 |
| Colombian TES   | COP21,068,000,000 | 9.25%  | 28/5/2042     | 3,674,411                  | 0.02%                 |
| Colombian TES   | COP7,200,000,000  | 11.50% | 25/7/2046     | 1,478,921                  | 0.01%                 |
| Colombian TES   | COP14,891,000,000 | 7.25%  | 26/10/2050    | 2,005,962                  | 0.01%                 |
| Grupo Energia Bogota SA ESP                           | \$200,000         | 4.88%  | 15/5/2030     | 190,507                    | 0.00%                 |
| Grupo Energia Bogota SA ESP                           | \$550,000         | 7.85%  | 9/11/2033     | 611,508                    | 0.00%                 |
| SURA Asset Management SA                              | \$300,000         | 4.38%  | 11/4/2027     | 292,369                    | 0.00%                 |
| Transportadora de Gas Internacional SA ESP            | \$250,000         | 5.55%  | 1/11/2028     | 243,585                    | 0.00%                 |
|   |                   |        |               | <b>26,880,077</b>          | <b>0.13%</b>          |
| <b>Croatia 0.03% (31 December 2023: 0.04%)</b>        |                   |        |               |                            |                       |
| Croatia Government International Bond                 | €1,800,000        | 1.13%  | 19/6/2029     | 1,742,266                  | 0.01%                 |
| Croatia Government International Bond                 | €1,302,000        | 1.50%  | 17/6/2031     | 1,242,885                  | 0.00%                 |
| Croatia Government International Bond                 | €1,800,000        | 1.13%  | 4/3/2033      | 1,620,705                  | 0.01%                 |
| Croatia Government International Bond                 | €1,651,000        | 4.00%  | 14/6/2035     | 1,845,791                  | 0.01%                 |
|   |                   |        |               | <b>6,451,647</b>           | <b>0.03%</b>          |
| <b>Cyprus 0.01% (31 December 2023: 0.03%)</b>         |                   |        |               |                            |                       |
| Cyprus Government International Bond                  | €2,378,000        | 3.25%  | 27/6/2031     | 2,533,431                  | 0.01%                 |
|   |                   |        |               | <b>2,533,431</b>           | <b>0.01%</b>          |
| <b>Czech Republic 0.21% (31 December 2023: 0.21%)</b> |                   |        |               |                            |                       |
| CEZ A.S.  | €1,000,000        | 0.88%  | 2/12/2026     | 993,450                    | 0.01%                 |
| CEZ A.S.  | €500,000          | 3.00%  | 5/6/2028      | 515,899                    | 0.00%                 |
| CEZ A.S.  | €2,100,000        | 4.25%  | 11/6/2032     | 2,220,965                  | 0.01%                 |
| Czech Gas Networks Investments Sarl                   | €500,000          | 1.00%  | 16/7/2027     | 491,958                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK121,400,000    | 6.00%  | 26/2/2026     | 5,136,697                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK30,000,000     | 1.00%  | 26/6/2026     | 1,185,939                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK116,840,000    | 0.25%  | 10/2/2027     | 4,469,136                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK5,000,000      | 2.50%  | 25/8/2028     | 196,813                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK60,000,000     | 2.75%  | 23/7/2029     | 2,353,916                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK82,000,000     | 0.95%  | 15/5/2030     | 2,900,569                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK70,200,000     | 5.00%  | 30/9/2030     | 3,051,221                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK168,150,000    | 1.20%  | 13/3/2031     | 5,879,808                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK32,590,000     | 4.50%  | 11/11/2032    | 1,374,174                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK50,000,000     | 2.00%  | 13/10/2033    | 1,735,340                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK147,220,000    | 4.90%  | 14/4/2034     | 6,379,793                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK37,450,000     | 3.50%  | 30/5/2035     | 1,445,162                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK10,800,000     | 4.20%  | 4/12/2036     | 439,529                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK24,500,000     | 1.95%  | 30/7/2037     | 775,727                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK14,200,000     | 1.50%  | 24/4/2040     | 396,988                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK10,000,000     | 4.85%  | 26/11/2057    | 427,463                    | 0.00%                 |
| EP Infrastructure A.S.                                | €660,000          | 1.82%  | 2/3/2031      | 598,150                    | 0.00%                 |
| EPH Financing International A.S.                      | €200,000          | 6.65%  | 13/11/2028    | 223,232                    | 0.00%                 |
|   |                   |        |               | <b>43,191,929</b>          | <b>0.21%</b>          |
| <b>Denmark 0.40% (31 December 2023: 0.40%)</b>        |                   |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | €2,800,000        | 1.75%  | 16/3/2026     | 2,866,755                  | 0.01%                 |
| AP Moller-Maersk A/S                                  | \$175,000         | 4.50%  | 20/6/2029     | 171,316                    | 0.00%                 |
| AP Moller-Maersk A/S                                  | €473,000          | 0.75%  | 25/11/2031    | 418,699                    | 0.00%                 |
| AP Moller-Maersk A/S                                  | \$500,000         | 5.88%  | 14/9/2033     | 511,470                    | 0.00%                 |
| Carlsberg Breweries A/S                               | €800,000          | 0.38%  | 30/6/2027     | 782,456                    | 0.00%                 |
| Danfoss Finance I BV                                  | €500,000          | 0.13%  | 28/4/2026     | 500,882                    | 0.00%                 |
| Danfoss Finance I BV                                  | €100,000          | 0.38%  | 28/10/2028    | 93,778                     | 0.00%                 |
| Danfoss Finance II BV                                 | €1,700,000        | 4.13%  | 2/12/2029     | 1,839,100                  | 0.01%                 |
| Danfoss Finance II BV                                 | €400,000          | 0.75%  | 28/4/2031     | 356,489                    | 0.00%                 |
| Danske Bank A/S                                       | £1,274,000        | 4.63%  | 13/4/2027     | 1,590,955                  | 0.01%                 |
| Danske Bank A/S                                       | £1,000,000        | 2.25%  | 14/1/2028     | 1,186,077                  | 0.01%                 |
| Danske Bank A/S                                       | \$300,000         | 5.43%  | 1/3/2028      | 302,581                    | 0.00%                 |
| Danske Bank A/S                                       | \$1,100,000       | 4.30%  | 1/4/2028      | 1,083,782                  | 0.01%                 |
| Danske Bank A/S                                       | \$400,000         | 4.38%  | 12/6/2028     | 390,292                    | 0.00%                 |
| Danske Bank A/S                                       | \$300,000         | 5.71%  | 1/3/2030      | 304,213                    | 0.00%                 |
| Danske Bank A/S                                       | €1,000,000        | 4.75%  | 21/6/2030     | 1,104,342                  | 0.01%                 |
| Danske Bank A/S                                       | \$1,000,000       | 4.61%  | 2/10/2030     | 969,624                    | 0.00%                 |
| Danske Bank A/S                                       | €1,900,000        | 4.13%  | 10/1/2031     | 2,069,296                  | 0.01%                 |
| Danske Bank A/S                                       | €2,000,000        | 3.88%  | 9/1/2032      | 2,130,125                  | 0.01%                 |
| Danske Bank A/S                                       | €548,000          | 4.63%  | 14/5/2034     | 589,531                    | 0.00%                 |
| Denmark Government Bond                               | DKK23,000,000     | 0.50%  | 15/11/2027    | 3,080,825                  | 0.02%                 |
| Denmark Government Bond                               | DKK21,800,000     | 0.50%  | 15/11/2029    | 2,831,595                  | 0.01%                 |
| Denmark Government Bond                               | DKK90,000,000     | 0.00%  | 15/11/2031    | 10,947,538                 | 0.05%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Denmark Government Bond                        | DKK66,721,000 | 2.25%  | 15/11/2033    | 9,391,752                  | 0.05%                 |
| Denmark Government Bond                        | DKK45,850,000 | 4.50%  | 15/11/2039    | 8,110,331                  | 0.04%                 |
| DSV Finance BV                                 | €2,800,000    | 3.25%  | 6/11/2030     | 2,929,239                  | 0.01%                 |
| DSV Finance BV                                 | €1,800,000    | 3.38%  | 6/11/2032     | 1,887,337                  | 0.01%                 |
| ISS Global A/S                                 | €1,000,000    | 0.88%  | 18/6/2026     | 1,007,561                  | 0.01%                 |
| Jyske Bank A/S                                 | €308,000      | 5.00%  | 26/10/2028    | 334,274                    | 0.00%                 |
| Kommunekredit                                  | \$1,000,000   | 4.63%  | 5/3/2027      | 1,002,463                  | 0.01%                 |
| Kommunekredit                                  | €1,320,000    | 0.00%  | 3/3/2031      | 1,167,164                  | 0.01%                 |
| Kommunekredit                                  | €5,575,000    | 2.63%  | 4/3/2032      | 5,759,833                  | 0.03%                 |
| Kommunekredit                                  | €400,000      | 0.88%  | 3/11/2036     | 329,959                    | 0.00%                 |
| Nordea Kredit Realkreditaktieselskab           | DKK20,286     | 3.50%  | 1/10/2044     | 2,843                      | 0.00%                 |
| Novo Nordisk Finance Netherlands BV            | €6,000,000    | 3.38%  | 21/5/2026     | 6,273,639                  | 0.03%                 |
| Nykredit Realkredit A/S                        | DKK31,815,000 | 1.00%  | 1/7/2026      | 4,343,783                  | 0.02%                 |
| Nykredit Realkredit A/S                        | €1,200,000    | 0.75%  | 20/1/2027     | 1,189,829                  | 0.01%                 |
| Nykredit Realkredit A/S                        | €1,000,000    | 4.00%  | 17/7/2028     | 1,062,972                  | 0.01%                 |
| Nykredit Realkredit A/S                        | DKK90,071     | 3.00%  | 1/10/2031     | 12,567                     | 0.00%                 |
| Nykredit Realkredit A/S                        | DKK261,372    | 2.00%  | 1/10/2047     | 32,792                     | 0.00%                 |
| Orsted A/S                                     | €700,000      | 2.25%  | 14/6/2028     | 706,038                    | 0.00%                 |
| Orsted A/S                                     | €500,000      | 1.50%  | 26/11/2029    | 480,024                    | 0.00%                 |
| Orsted A/S                                     | £400,000      | 4.88%  | 12/1/2032     | 484,239                    | 0.00%                 |
| Orsted A/S                                     | £200,000      | 2.50%  | 16/5/2033     | 199,685                    | 0.00%                 |
| Orsted A/S                                     | €656,000      | 2.88%  | 14/6/2033     | 647,273                    | 0.00%                 |
| Orsted A/S                                     | €200,000      | 1.75%  | 9/12/3019     | 194,545                    | 0.00%                 |
| Orsted A/S                                     | £600,000      | 2.50%  | 18/2/3021     | 553,497                    | 0.00%                 |
| Pandora A/S                                    | €500,000      | 3.88%  | 31/5/2030     | 528,815                    | 0.00%                 |
|  |               |        |               | <b>84,754,175</b>          | <b>0.40%</b>          |
| <b>Ecuador 0.00% (31 December 2023: 0.00%)</b> |               |        |               |                            |                       |
| Amazon Conservation DAC                        | \$500,000     | 6.03%  | 16/1/2042     | 503,213                    | 0.00%                 |
|  |               |        |               | <b>503,213</b>             | <b>0.00%</b>          |
| <b>Finland 0.42% (31 December 2023: 0.43%)</b> |               |        |               |                            |                       |
| Aktia Bank OYJ                                 | €3,800,000    | 3.00%  | 22/10/2029    | 4,006,392                  | 0.02%                 |
| Balder Finland OYJ                             | €300,000      | 1.00%  | 18/1/2027     | 296,898                    | 0.00%                 |
| Castellum Helsinki Finance Holding Abp         | €1,300,000    | 0.88%  | 17/9/2029     | 1,180,442                  | 0.01%                 |
| Citycon Treasury BV                            | €100,000      | 5.00%  | 11/3/2030     | 104,141                    | 0.00%                 |
| Danske Kiinnitysluottopankki OYJ               | €1,000,000    | 0.01%  | 14/1/2028     | 958,705                    | 0.01%                 |
| Elisa OYJ                                      | €100,000      | 1.13%  | 26/2/2026     | 101,785                    | 0.00%                 |
| Finland Government Bond                        | €14,259,000   | 2.88%  | 15/4/2029     | 15,045,299                 | 0.07%                 |
| Finland Government Bond                        | €7,641,000    | 0.50%  | 15/9/2029     | 7,240,900                  | 0.04%                 |
| Finland Government Bond                        | €6,000,000    | 0.00%  | 15/9/2030     | 5,393,158                  | 0.03%                 |
| Finland Government Bond                        | €5,363,000    | 0.13%  | 15/9/2031     | 4,723,332                  | 0.02%                 |
| Finland Government Bond                        | €7,886,000    | 1.50%  | 15/9/2032     | 7,494,456                  | 0.04%                 |
| Finland Government Bond                        | €4,517,000    | 2.75%  | 15/4/2038     | 4,566,399                  | 0.02%                 |
| Finland Government Bond                        | €470,000      | 0.13%  | 15/4/2052     | 231,447                    | 0.00%                 |
| Finland Government Bond                        | €4,935,000    | 2.95%  | 15/4/2055     | 5,002,145                  | 0.02%                 |
| Finland Government International Bond          | \$800,000     | 0.88%  | 20/5/2030     | 661,925                    | 0.00%                 |
| Finland Government International Bond          | \$500,000     | 4.38%  | 2/7/2034      | 488,773                    | 0.00%                 |
| Finnvera OYJ                                   | €1,000,000    | 0.50%  | 13/4/2026     | 1,011,126                  | 0.01%                 |
| Finnvera OYJ                                   | \$700,000     | 1.13%  | 27/10/2026    | 659,389                    | 0.00%                 |
| Finnvera OYJ                                   | \$500,000     | 4.00%  | 15/6/2028     | 492,085                    | 0.00%                 |
| Finnvera OYJ                                   | €650,000      | 0.38%  | 9/4/2029      | 616,517                    | 0.00%                 |
| Fortum OYJ                                     | €550,000      | 1.63%  | 27/2/2026     | 563,374                    | 0.00%                 |
| Kojamo OYJ                                     | €600,000      | 1.88%  | 27/5/2027     | 603,144                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$300,000     | 0.63%  | 20/3/2026     | 286,171                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$850,000     | 0.88%  | 2/9/2026      | 801,517                    | 0.00%                 |
| Kuntarahoitus OYJ                              | €1,850,000    | 0.63%  | 26/11/2026    | 1,856,235                  | 0.01%                 |
| Kuntarahoitus OYJ                              | \$500,000     | 4.88%  | 23/4/2027     | 504,090                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$500,000     | 4.13%  | 15/12/2027    | 495,605                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$500,000     | 4.25%  | 31/1/2029     | 494,880                    | 0.00%                 |
| Kuntarahoitus OYJ                              | €700,000      | 1.50%  | 17/5/2029     | 695,353                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$875,000     | 3.63%  | 9/10/2029     | 842,712                    | 0.01%                 |
| Kuntarahoitus OYJ                              | €1,900,000    | 0.00%  | 2/3/2031      | 1,679,662                  | 0.01%                 |
| Nokia OYJ                                      | €291,000      | 4.38%  | 21/8/2031     | 314,898                    | 0.00%                 |
| Nordea Bank Abp                                | \$500,000     | 1.50%  | 30/9/2026     | 473,038                    | 0.00%                 |
| Nordea Bank Abp                                | \$500,000     | 5.00%  | 19/3/2027     | 503,097                    | 0.00%                 |
| Nordea Bank Abp                                | €1,000,000    | 0.50%  | 14/5/2027     | 983,267                    | 0.01%                 |
| Nordea Bank Abp                                | €1,000,000    | 4.13%  | 5/5/2028      | 1,073,348                  | 0.01%                 |
| Nordea Bank Abp                                | \$450,000     | 4.38%  | 10/9/2029     | 438,562                    | 0.00%                 |
| Nordea Bank Abp                                | €1,400,000    | 0.63%  | 18/8/2031     | 1,392,094                  | 0.01%                 |
| Nordea Bank Abp                                | €1,000,000    | 2.88%  | 24/8/2032     | 1,011,514                  | 0.01%                 |
| Nordea Bank Abp                                | €400,000      | 1.63%  | 9/12/2032     | 454,599                    | 0.00%                 |
| Nordea Bank Abp                                | \$200,000     | 4.63%  | 13/9/2033     | 192,502                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nordea Bank Abp                               | €2,000,000  | 4.13%  | 29/5/2035     | 2,123,691                  | 0.01%                 |
| Oma Saastopankki OYJ                          | €900,000    | 3.13%  | 15/6/2028     | 945,764                    | 0.01%                 |
| OP Corporate Bank plc                         | £1,000,000  | 3.38%  | 14/1/2026     | 1,234,589                  | 0.01%                 |
| OP Corporate Bank plc                         | €1,500,000  | 0.38%  | 8/12/2028     | 1,394,942                  | 0.01%                 |
| OP Mortgage Bank                              | €2,655,000  | 2.50%  | 3/10/2029     | 2,730,846                  | 0.01%                 |
| Sampo OYJ                                     | €500,000    | 3.38%  | 23/5/2049     | 510,962                    | 0.00%                 |
| Sampo OYJ                                     | €540,000    | 2.50%  | 3/9/2052      | 508,149                    | 0.00%                 |
| S-Pankki OYJ                                  | €2,600,000  | 3.00%  | 16/4/2030     | 2,735,446                  | 0.01%                 |
| Stora Enso OYJ                                | €300,000    | 2.50%  | 7/6/2027      | 307,280                    | 0.00%                 |
| Transmission Finance DAC                      | €500,000    | 0.38%  | 18/6/2028     | 470,990                    | 0.00%                 |
|   |             |        |               | <b>88,897,635</b>          | <b>0.42%</b>          |
| <b>France 5.99% (31 December 2023: 6.32%)</b> |             |        |               |                            |                       |
| Action Logement Services                      | €2,100,000  | 0.38%  | 5/10/2031     | 1,816,494                  | 0.01%                 |
| Action Logement Services                      | €100,000    | 0.50%  | 30/10/2034    | 78,498                     | 0.00%                 |
| Action Logement Services                      | €400,000    | 4.13%  | 3/10/2038     | 430,713                    | 0.00%                 |
| Action Logement Services                      | €800,000    | 3.63%  | 25/5/2043     | 801,645                    | 0.00%                 |
| Aeroports de Paris SA                         | €1,300,000  | 2.13%  | 2/10/2026     | 1,332,075                  | 0.01%                 |
| Aeroports de Paris SA                         | €700,000    | 1.00%  | 5/1/2029      | 670,459                    | 0.00%                 |
| Aeroports de Paris SA                         | €900,000    | 1.50%  | 2/7/2032      | 819,546                    | 0.00%                 |
| Aeroports de Paris SA                         | €200,000    | 2.13%  | 11/10/2038    | 176,588                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €400,000    | 4.38%  | 16/3/2026     | 498,778                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €100,000    | 2.25%  | 28/5/2026     | 103,174                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €2,800,000  | 0.25%  | 21/7/2026     | 2,801,681                  | 0.01%                 |
| Agence Francaise de Developpement EPIC        | €700,000    | 0.25%  | 29/6/2029     | 644,807                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €600,000    | 0.88%  | 25/5/2031     | 542,033                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €1,400,000  | 0.13%  | 29/9/2031     | 1,187,532                  | 0.01%                 |
| Agence Francaise de Developpement EPIC        | €2,000,000  | 3.38%  | 25/5/2033     | 2,084,914                  | 0.01%                 |
| Agence Francaise de Developpement EPIC        | €1,000,000  | 0.50%  | 31/5/2035     | 777,353                    | 0.00%                 |
| Agence France Locale                          | €1,500,000  | 0.00%  | 20/9/2027     | 1,449,602                  | 0.01%                 |
| Air Liquide Finance SA                        | \$200,000   | 2.25%  | 10/9/2029     | 178,761                    | 0.00%                 |
| Air Liquide Finance SA                        | €500,000    | 2.88%  | 16/9/2032     | 508,819                    | 0.00%                 |
| Airbus SE                                     | €500,000    | 1.38%  | 9/6/2026      | 508,518                    | 0.00%                 |
| Airbus SE                                     | €1,200,000  | 1.63%  | 9/6/2030      | 1,162,866                  | 0.01%                 |
| Airbus SE                                     | €300,000    | 1.38%  | 13/5/2031     | 284,603                    | 0.00%                 |
| Airbus SE                                     | €800,000    | 2.38%  | 9/6/2040      | 714,555                    | 0.00%                 |
| Airbus SE                                     | \$620,000   | 3.95%  | 10/4/2047     | 488,125                    | 0.00%                 |
| Altea SCA                                     | €200,000    | 1.75%  | 16/1/2030     | 180,792                    | 0.00%                 |
| APRR SA                                       | €1,000,000  | 0.13%  | 18/1/2029     | 927,816                    | 0.01%                 |
| APRR SA                                       | €700,000    | 1.50%  | 25/1/2030     | 673,021                    | 0.00%                 |
| APRR SA                                       | €300,000    | 1.63%  | 13/1/2032     | 282,455                    | 0.00%                 |
| APRR SA                                       | €300,000    | 1.50%  | 17/1/2033     | 274,952                    | 0.00%                 |
| Arkea Home Loans SFH SA                       | €2,400,000  | 0.01%  | 4/10/2030     | 2,117,495                  | 0.01%                 |
| Arkema SA                                     | €300,000    | 1.50%  | Perpetual     | 301,715                    | 0.00%                 |
| Arkema SA                                     | €1,100,000  | 0.13%  | 14/10/2026    | 1,089,253                  | 0.01%                 |
| Arkema SA                                     | €700,000    | 1.50%  | 20/4/2027     | 705,452                    | 0.00%                 |
| Arkema SA                                     | €700,000    | 3.50%  | 23/1/2031     | 732,166                    | 0.00%                 |
| Arval Service Lease SA                        | €500,000    | 4.13%  | 13/4/2026     | 523,961                    | 0.00%                 |
| Autoroutes du Sud de la France SA             | €2,000,000  | 1.38%  | 27/6/2028     | 1,973,847                  | 0.01%                 |
| Autoroutes du Sud de la France SA             | €600,000    | 1.38%  | 21/2/2031     | 562,123                    | 0.00%                 |
| Autoroutes du Sud de la France SA             | €500,000    | 2.75%  | 2/9/2032      | 499,603                    | 0.00%                 |
| Autoroutes du Sud de la France SA             | €600,000    | 3.25%  | 19/1/2033     | 619,660                    | 0.00%                 |
| AXA Home Loan SFH SA                          | €1,000,000  | 0.05%  | 5/7/2027      | 972,324                    | 0.01%                 |
| AXA SA  | \$100,000   | 6.38%  | Perpetual     | 107,513                    | 0.00%                 |
| AXA SA  | €376,000    | 1.13%  | 15/5/2028     | 379,898                    | 0.00%                 |
| AXA SA  | €854,000    | 3.75%  | 12/10/2030    | 922,834                    | 0.01%                 |
| AXA SA  | \$300,000   | 8.60%  | 15/12/2030    | 352,549                    | 0.00%                 |
| AXA SA  | €854,000    | 1.88%  | 10/7/2042     | 770,413                    | 0.00%                 |
| AXA SA  | €590,000    | 4.25%  | 10/3/2043     | 620,648                    | 0.00%                 |
| AXA SA  | €1,994,000  | 5.50%  | 11/7/2043     | 2,259,180                  | 0.01%                 |
| AXA SA  | \$200,000   | 5.13%  | 17/1/2047     | 199,067                    | 0.00%                 |
| AXA SA  | €1,565,000  | 3.25%  | 28/5/2049     | 1,603,206                  | 0.01%                 |
| Ayvens SA                                     | €600,000    | 4.25%  | 18/1/2027     | 636,928                    | 0.00%                 |
| Ayvens SA                                     | €500,000    | 4.00%  | 5/7/2027      | 530,215                    | 0.00%                 |
| Ayvens SA                                     | €300,000    | 3.88%  | 16/7/2029     | 317,956                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | \$1,900,000 | 4.94%  | 26/1/2026     | 1,904,089                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €700,000    | 0.75%  | 8/6/2026      | 703,351                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | \$700,000   | 5.90%  | 13/7/2026     | 710,146                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | £1,600,000  | 1.00%  | 16/7/2026     | 1,888,319                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | \$1,800,000 | 5.09%  | 23/1/2027     | 1,804,247                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €1,200,000  | 3.13%  | 14/9/2027     | 1,248,040                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €500,000    | 3.88%  | 14/2/2028     | 532,705                    | 0.00%                 |

|                                       | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA | \$500,000    | 5.19%  | 16/2/2028     | 502,352                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €1,100,000   | 0.25%  | 29/6/2028     | 1,036,928                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,300,000   | 0.25%  | 19/7/2028     | 1,213,585                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,200,000   | 0.63%  | 3/11/2028     | 1,125,962                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,000,000   | 4.13%  | 13/3/2029     | 1,077,399                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000     | 1.75%  | 15/3/2029     | 486,007                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €2,000,000   | 1.88%  | 18/6/2029     | 1,929,303                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | ¥600,000,000 | 1.12%  | 15/10/2029    | 3,768,631                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €700,000     | 4.00%  | 21/11/2029    | 751,708                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €1,000,000   | 4.38%  | 2/5/2030      | 1,080,726                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €700,000     | 1.25%  | 3/6/2030      | 647,191                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €1,500,000   | 3.50%  | 15/5/2031     | 1,573,342                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,500,000   | 4.75%  | 10/11/2031    | 1,654,355                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,500,000   | 1.13%  | 19/11/2031    | 1,292,507                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €800,000     | 3.88%  | 16/6/2032     | 829,445                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €400,000     | 3.63%  | 14/9/2032     | 424,004                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €200,000     | 4.00%  | 26/1/2033     | 212,706                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €1,500,000   | 3.75%  | 1/2/2033      | 1,594,842                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,000,000   | 4.13%  | 14/6/2033     | 1,091,715                  | 0.01%                 |
| BNP Paribas SA                        | \$400,000    | 4.38%  | 12/5/2026     | 395,421                    | 0.00%                 |
| BNP Paribas SA                        | \$100,000    | 1.32%  | 13/1/2027     | 96,257                     | 0.00%                 |
| BNP Paribas SA                        | €2,200,000   | 2.13%  | 23/1/2027     | 2,257,464                  | 0.01%                 |
| BNP Paribas SA                        | \$350,000    | 4.63%  | 13/3/2027     | 344,238                    | 0.00%                 |
| BNP Paribas SA                        | \$726,000    | 2.59%  | 20/1/2028     | 689,930                    | 0.00%                 |
| BNP Paribas SA                        | €900,000     | 0.50%  | 30/5/2028     | 875,494                    | 0.01%                 |
| BNP Paribas SA                        | €1,200,000   | 2.75%  | 25/7/2028     | 1,230,241                  | 0.01%                 |
| BNP Paribas SA                        | \$700,000    | 4.40%  | 14/8/2028     | 679,914                    | 0.00%                 |
| BNP Paribas SA                        | €600,000     | 0.50%  | 1/9/2028      | 579,606                    | 0.00%                 |
| BNP Paribas SA                        | \$1,100,000  | 5.13%  | 13/1/2029     | 1,097,673                  | 0.01%                 |
| BNP Paribas SA                        | AUD2,200,000 | 5.29%  | 15/2/2029     | 1,378,530                  | 0.01%                 |
| BNP Paribas SA                        | \$900,000    | 5.34%  | 12/6/2029     | 901,785                    | 0.01%                 |
| BNP Paribas SA                        | CAD500,000   | 2.54%  | 13/7/2029     | 331,191                    | 0.00%                 |
| BNP Paribas SA                        | £700,000     | 6.00%  | 18/8/2029     | 900,239                    | 0.01%                 |
| BNP Paribas SA                        | \$400,000    | 2.16%  | 15/9/2029     | 358,175                    | 0.00%                 |
| BNP Paribas SA                        | \$700,000    | 5.18%  | 9/1/2030      | 696,986                    | 0.00%                 |
| BNP Paribas SA                        | \$1,425,000  | 5.50%  | 20/5/2030     | 1,426,571                  | 0.01%                 |
| BNP Paribas SA                        | €1,300,000   | 0.88%  | 11/7/2030     | 1,205,957                  | 0.01%                 |
| BNP Paribas SA                        | \$1,075,000  | 3.05%  | 13/1/2031     | 960,253                    | 0.01%                 |
| BNP Paribas SA                        | €1,000,000   | 4.25%  | 13/4/2031     | 1,078,841                  | 0.01%                 |
| BNP Paribas SA                        | £300,000     | 2.00%  | 24/5/2031     | 357,215                    | 0.00%                 |
| BNP Paribas SA                        | €500,000     | 1.63%  | 2/7/2031      | 455,838                    | 0.00%                 |
| BNP Paribas SA                        | €1,000,000   | 1.13%  | 15/1/2032     | 984,635                    | 0.01%                 |
| BNP Paribas SA                        | €400,000     | 2.50%  | 31/3/2032     | 403,144                    | 0.00%                 |
| BNP Paribas SA                        | €1,300,000   | 2.10%  | 7/4/2032      | 1,222,610                  | 0.01%                 |
| BNP Paribas SA                        | \$950,000    | 2.87%  | 19/4/2032     | 807,077                    | 0.00%                 |
| BNP Paribas SA                        | £1,600,000   | 5.75%  | 13/6/2032     | 2,023,055                  | 0.01%                 |
| BNP Paribas SA                        | \$518,000    | 3.13%  | 20/1/2033     | 441,646                    | 0.00%                 |
| BNP Paribas SA                        | \$400,000    | 4.38%  | 1/3/2033      | 381,383                    | 0.00%                 |
| BNP Paribas SA                        | €1,000,000   | 4.13%  | 24/5/2033     | 1,092,226                  | 0.01%                 |
| BNP Paribas SA                        | €1,000,000   | 4.10%  | 13/2/2034     | 1,063,361                  | 0.01%                 |
| BNP Paribas SA                        | €1,000,000   | 4.16%  | 28/8/2034     | 1,043,312                  | 0.01%                 |
| BNP Paribas SA                        | \$800,000    | 5.89%  | 5/12/2034     | 818,557                    | 0.00%                 |
| BNP Paribas SA                        | \$570,000    | 5.74%  | 20/2/2035     | 569,418                    | 0.00%                 |
| BNP Paribas SA                        | \$700,000    | 2.59%  | 12/8/2035     | 586,727                    | 0.00%                 |
| BNP Paribas SA                        | \$500,000    | 2.82%  | 26/1/2041     | 336,600                    | 0.00%                 |
| Bouygues SA                           | €400,000     | 2.25%  | 29/6/2029     | 404,374                    | 0.00%                 |
| Bouygues SA                           | €3,800,000   | 0.50%  | 11/2/2030     | 3,476,494                  | 0.02%                 |
| Bouygues SA                           | €1,200,000   | 3.88%  | 17/7/2031     | 1,289,177                  | 0.01%                 |
| Bouygues SA                           | €500,000     | 4.63%  | 7/6/2032      | 559,775                    | 0.00%                 |
| Bouygues SA                           | €400,000     | 3.25%  | 30/6/2037     | 399,905                    | 0.00%                 |
| Bouygues SA                           | €300,000     | 5.38%  | 30/6/2042     | 362,633                    | 0.00%                 |
| BPCE SA                               | \$250,000    | 3.38%  | 2/12/2026     | 244,031                    | 0.00%                 |
| BPCE SA                               | \$1,300,000  | 5.98%  | 18/1/2027     | 1,309,963                  | 0.01%                 |
| BPCE SA                               | \$300,000    | 5.20%  | 18/1/2027     | 301,495                    | 0.00%                 |
| BPCE SA                               | €300,000     | 0.50%  | 24/2/2027     | 294,596                    | 0.00%                 |
| BPCE SA                               | €3,000,000   | 1.75%  | 26/4/2027     | 3,027,088                  | 0.02%                 |
| BPCE SA                               | \$1,000,000  | 4.75%  | 19/7/2027     | 995,278                    | 0.01%                 |
| BPCE SA                               | €2,100,000   | 0.50%  | 15/9/2027     | 2,081,624                  | 0.01%                 |
| BPCE SA                               | \$500,000    | 6.61%  | 19/10/2027    | 512,284                    | 0.00%                 |
| BPCE SA                               | \$850,000    | 3.50%  | 23/10/2027    | 812,056                    | 0.00%                 |
| BPCE SA                               | AUD1,000,000 | 4.50%  | 26/4/2028     | 600,514                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| BPCE SA  | €400,000    | 4.38%  | 13/7/2028     | 430,013                    | 0.00%                 |
| BPCE SA  | \$250,000   | 4.63%  | 12/9/2028     | 243,662                    | 0.00%                 |
| BPCE SA  | €2,600,000  | 3.88%  | 11/1/2029     | 2,749,063                  | 0.01%                 |
| BPCE SA  | £300,000    | 5.25%  | 16/4/2029     | 370,940                    | 0.00%                 |
| BPCE SA  | \$500,000   | 6.71%  | 19/10/2029    | 519,593                    | 0.00%                 |
| BPCE SA  | €700,000    | 0.63%  | 15/1/2030     | 643,921                    | 0.00%                 |
| BPCE SA  | \$400,000   | 5.72%  | 18/1/2030     | 401,724                    | 0.00%                 |
| BPCE SA  | €500,000    | 4.63%  | 2/3/2030      | 541,830                    | 0.00%                 |
| BPCE SA  | £2,900,000  | 4.88%  | 22/10/2030    | 3,573,460                  | 0.02%                 |
| BPCE SA  | €600,000    | 1.00%  | 14/1/2032     | 522,774                    | 0.00%                 |
| BPCE SA  | \$900,000   | 2.28%  | 20/1/2032     | 736,510                    | 0.00%                 |
| BPCE SA  | \$600,000   | 3.12%  | 19/10/2032    | 496,273                    | 0.00%                 |
| BPCE SA  | €1,200,000  | 4.00%  | 29/11/2032    | 1,297,108                  | 0.01%                 |
| BPCE SA  | €700,000    | 5.75%  | 1/6/2033      | 769,020                    | 0.00%                 |
| BPCE SA  | €200,000    | 4.75%  | 14/6/2034     | 221,045                    | 0.00%                 |
| BPCE SA  | \$680,000   | 7.00%  | 19/10/2034    | 725,372                    | 0.00%                 |
| BPCE SA  | \$350,000   | 6.51%  | 18/1/2035     | 351,574                    | 0.00%                 |
| BPCE SA  | €700,000    | 5.13%  | 25/1/2035     | 757,833                    | 0.00%                 |
| BPCE SA  | \$525,000   | 5.94%  | 30/5/2035     | 521,024                    | 0.00%                 |
| BPCE SA  | €200,000    | 4.88%  | 26/2/2036     | 214,212                    | 0.00%                 |
| BPCE SA  | \$500,000   | 3.58%  | 19/10/2042    | 356,106                    | 0.00%                 |
| BPCE SFH SA  | €1,800,000  | 0.01%  | 8/11/2026     | 1,783,542                  | 0.01%                 |
| BPCE SFH SA  | €1,500,000  | 0.01%  | 10/11/2027    | 1,445,459                  | 0.01%                 |
| BPCE SFH SA  | €4,000,000  | 3.25%  | 12/4/2028     | 4,220,446                  | 0.02%                 |
| BPCE SFH SA  | €3,900,000  | 3.00%  | 15/1/2031     | 4,070,977                  | 0.02%                 |
| BPCE SFH SA  | €6,100,000  | 0.01%  | 18/3/2031     | 5,301,424                  | 0.03%                 |
| BPCE SFH SA  | €2,300,000  | 3.13%  | 22/5/2034     | 2,405,500                  | 0.01%                 |
| Bpifrance SACA   | €1,500,000  | 2.13%  | 29/11/2027    | 1,535,215                  | 0.01%                 |
| Bpifrance SACA   | €1,900,000  | 0.00%  | 25/5/2028     | 1,801,203                  | 0.01%                 |
| Bpifrance SACA   | €800,000    | 0.05%  | 26/9/2029     | 728,309                    | 0.00%                 |
| Bpifrance SACA   | €1,700,000  | 2.88%  | 25/11/2029    | 1,764,004                  | 0.01%                 |
| Bpifrance SACA   | €800,000    | 0.25%  | 29/3/2030     | 724,486                    | 0.00%                 |
| Bpifrance SACA   | €2,700,000  | 2.88%  | 31/1/2032     | 2,764,941                  | 0.01%                 |
| Bpifrance SACA   | €4,500,000  | 3.38%  | 25/5/2034     | 4,685,812                  | 0.02%                 |
| Bureau Veritas SA  | €500,000    | 3.50%  | 22/5/2036     | 516,250                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,360,000 | 4.00%  | 25/1/2026     | 1,351,802                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,750,000 | 0.63%  | 18/2/2026     | 1,673,805                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,000,000 | 4.88%  | 19/9/2026     | 1,005,448                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,300,000 | 1.25%  | 28/10/2026    | 1,225,913                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €400,000    | 0.00%  | 25/11/2026    | 396,060                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$900,000   | 4.25%  | 24/1/2027     | 893,998                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €5,800,000  | 2.88%  | 25/5/2027     | 6,068,104                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,525,000 | 3.75%  | 12/9/2027     | 1,493,983                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,000,000  | 1.75%  | 25/11/2027    | 3,040,394                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,125,000 | 3.75%  | 24/5/2028     | 2,068,085                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €8,200,000  | 3.00%  | 25/5/2028     | 8,600,060                  | 0.04%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,500,000 | 4.50%  | 22/5/2029     | 1,490,086                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,100,000  | 3.13%  | 1/3/2030      | 3,265,628                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,700,000 | 1.00%  | 21/10/2030    | 1,381,895                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,400,000 | 1.38%  | 20/1/2031     | 1,970,146                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €1,100,000  | 0.00%  | 25/5/2031     | 948,249                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €2,500,000  | 0.13%  | 15/9/2031     | 2,152,744                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €2,500,000  | 0.45%  | 19/1/2032     | 2,181,167                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$5,100,000 | 2.13%  | 26/1/2032     | 4,278,530                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,300,000  | 1.50%  | 25/5/2032     | 3,081,307                  | 0.02%                 |
| Caisse de Refinancement de l'Habitat SA                    | €800,000    | 0.13%  | 30/4/2027     | 783,855                    | 0.00%                 |
| Caisse de Refinancement de l'Habitat SA                    | €1,300,000  | 0.01%  | 7/2/2028      | 1,243,242                  | 0.01%                 |
| Caisse de Refinancement de l'Habitat SA                    | €2,900,000  | 3.00%  | 11/1/2030     | 3,032,724                  | 0.02%                 |
| Caisse de Refinancement de l'Habitat SA                    | €3,900,000  | 3.13%  | 3/6/2036      | 4,044,707                  | 0.02%                 |
| Caisse des Depots et Consignations                         | €800,000    | 3.13%  | 25/5/2033     | 823,930                    | 0.00%                 |
| Caisse Francaise de Financement Local                      | €4,200,000  | 0.01%  | 27/4/2029     | 3,864,554                  | 0.02%                 |
| Caisse Francaise de Financement Local                      | €4,000,000  | 0.01%  | 18/3/2031     | 3,471,429                  | 0.02%                 |
| Caisse Francaise de Financement Local                      | €1,300,000  | 1.45%  | 16/1/2034     | 1,176,906                  | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €700,000    | 3.38%  | 24/9/2028     | 720,889                    | 0.00%                 |
| Capgemini SE   | €1,800,000  | 1.13%  | 23/6/2030     | 1,689,002                  | 0.01%                 |
| Carmila SA   | €1,600,000  | 3.88%  | 25/1/2032     | 1,666,592                  | 0.01%                 |
| Carrefour SA   | €500,000    | 1.88%  | 30/10/2026    | 509,347                    | 0.00%                 |
| Carrefour SA   | €600,000    | 1.00%  | 17/5/2027     | 594,996                    | 0.00%                 |
| Carrefour SA   | €600,000    | 2.63%  | 15/12/2027    | 615,812                    | 0.00%                 |
| Carrefour SA   | €400,000    | 4.13%  | 12/10/2028    | 429,359                    | 0.00%                 |
| CCF SFH SACA   | €4,500,000  | 2.50%  | 28/6/2028     | 4,628,628                  | 0.02%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Cie de Financement Foncier SA                | €1,000,000   | 0.23%  | 14/9/2026     | 996,583                    | 0.01%                 |
| Cie de Financement Foncier SA                | €7,900,000   | 3.13%  | 18/5/2027     | 8,286,161                  | 0.04%                 |
| Cie de Financement Foncier SA                | €7,600,000   | 3.13%  | 6/6/2030      | 7,989,773                  | 0.04%                 |
| Cie de Financement Foncier SA                | €2,500,000   | 3.00%  | 10/3/2033     | 2,591,146                  | 0.01%                 |
| Cie de Saint-Gobain SA                       | €600,000     | 2.38%  | 4/10/2027     | 617,373                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €400,000     | 1.88%  | 21/9/2028     | 400,137                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €400,000     | 3.50%  | 18/1/2029     | 422,687                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €400,000     | 2.63%  | 10/8/2032     | 397,177                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €1,000,000   | 3.63%  | 8/4/2034      | 1,047,848                  | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €200,000     | 3.13%  | 16/5/2031     | 207,805                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €300,000     | 0.25%  | 2/11/2032     | 247,765                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €1,300,000   | 3.38%  | 16/5/2036     | 1,337,865                  | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €400,000     | 0.63%  | 2/11/2040     | 264,914                    | 0.00%                 |
| CNP Assurances SACA                          | €500,000     | 1.25%  | 27/1/2029     | 477,272                    | 0.00%                 |
| CNP Assurances SACA                          | €600,000     | 4.50%  | 10/6/2047     | 634,696                    | 0.00%                 |
| CNP Assurances SACA                          | €600,000     | 2.50%  | 30/6/2051     | 571,268                    | 0.00%                 |
| CNP Assurances SACA                          | €400,000     | 5.25%  | 18/7/2053     | 442,529                    | 0.00%                 |
| CNP Assurances SACA                          | €2,200,000   | 4.88%  | 16/7/2054     | 2,379,422                  | 0.01%                 |
| Covivio Hotels SACA                          | €400,000     | 1.00%  | 27/7/2029     | 372,048                    | 0.00%                 |
| Covivio Hotels SACA                          | €200,000     | 4.13%  | 23/5/2033     | 210,082                    | 0.00%                 |
| Covivio SA                                   | €400,000     | 1.63%  | 23/6/2030     | 378,362                    | 0.00%                 |
| Covivio SA                                   | €500,000     | 1.13%  | 17/9/2031     | 450,178                    | 0.00%                 |
| Credit Agricole Assurances SA                | €200,000     | 2.00%  | 17/7/2030     | 189,847                    | 0.00%                 |
| Credit Agricole Assurances SA                | €1,200,000   | 1.50%  | 6/10/2031     | 1,069,524                  | 0.01%                 |
| Credit Agricole Assurances SA                | €300,000     | 4.50%  | 17/12/2034    | 316,897                    | 0.00%                 |
| Credit Agricole Assurances SA                | €400,000     | 4.75%  | 27/9/2048     | 429,471                    | 0.00%                 |
| Credit Agricole Home Loan SFH SA             | €1,000,000   | 0.88%  | 11/8/2028     | 972,307                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA             | €3,200,000   | 3.38%  | 4/9/2028      | 3,392,591                  | 0.02%                 |
| Credit Agricole Home Loan SFH SA             | €1,000,000   | 1.38%  | 3/2/2032      | 934,381                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA             | €1,800,000   | 3.25%  | 8/6/2033      | 1,899,416                  | 0.01%                 |
| Credit Agricole Public Sector SCF SA         | €1,000,000   | 0.01%  | 13/9/2028     | 940,403                    | 0.01%                 |
| Credit Agricole SA                           | €600,000     | 1.25%  | 14/4/2026     | 609,607                    | 0.00%                 |
| Credit Agricole SA                           | \$1,015,000  | 2.02%  | 11/1/2027     | 959,540                    | 0.01%                 |
| Credit Agricole SA                           | \$50,000     | 1.25%  | 26/1/2027     | 47,997                     | 0.00%                 |
| Credit Agricole SA                           | €400,000     | 1.88%  | 22/4/2027     | 408,924                    | 0.00%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.51%  | 6/7/2027      | 629,086                    | 0.00%                 |
| Credit Agricole SA                           | €700,000     | 0.38%  | 20/4/2028     | 664,248                    | 0.00%                 |
| Credit Agricole SA                           | \$1,550,000  | 5.30%  | 12/7/2028     | 1,559,583                  | 0.01%                 |
| Credit Agricole SA                           | AUD2,200,000 | 5.41%  | 18/1/2029     | 1,388,446                  | 0.01%                 |
| Credit Agricole SA                           | €1,000,000   | 4.25%  | 11/7/2029     | 1,070,516                  | 0.01%                 |
| Credit Agricole SA                           | €1,500,000   | 2.50%  | 29/8/2029     | 1,519,640                  | 0.01%                 |
| Credit Agricole SA                           | \$500,000    | 6.32%  | 3/10/2029     | 516,868                    | 0.00%                 |
| Credit Agricole SA                           | \$1,500,000  | 5.34%  | 10/1/2030     | 1,498,837                  | 0.01%                 |
| Credit Agricole SA                           | \$555,000    | 3.25%  | 14/1/2030     | 498,186                    | 0.00%                 |
| Credit Agricole SA                           | €1,000,000   | 3.88%  | 20/4/2031     | 1,073,055                  | 0.01%                 |
| Credit Agricole SA                           | €900,000     | 4.38%  | 27/11/2033    | 983,628                    | 0.01%                 |
| Credit Agricole SA                           | \$900,000    | 6.25%  | 10/1/2035     | 905,750                    | 0.01%                 |
| Credit Agricole SA                           | €1,200,000   | 4.13%  | 26/2/2036     | 1,278,095                  | 0.01%                 |
| Credit Agricole SA                           | \$600,000    | 2.81%  | 11/1/2041     | 406,040                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €700,000     | 3.38%  | 19/9/2027     | 734,670                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €1,000,000   | 0.38%  | 3/10/2028     | 941,786                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €400,000     | 1.25%  | 11/6/2029     | 387,545                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €500,000     | 3.38%  | 11/3/2031     | 504,251                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €1,200,000   | 0.88%  | 25/10/2031    | 1,045,684                  | 0.01%                 |
| Credit Mutuel Arkea SA                       | €1,000,000   | 3.63%  | 3/10/2033     | 1,052,921                  | 0.01%                 |
| Credit Mutuel Arkea SA                       | €1,000,000   | 4.81%  | 15/5/2035     | 1,068,600                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA               | €1,000,000   | 1.00%  | 30/1/2029     | 967,217                    | 0.01%                 |
| Danone SA                                    | €1,200,000   | 3.71%  | 13/11/2029    | 1,284,543                  | 0.01%                 |
| Danone SA                                    | €700,000     | 3.48%  | 3/5/2030      | 741,857                    | 0.00%                 |
| Danone SA                                    | €800,000     | 3.47%  | 22/5/2031     | 846,881                    | 0.01%                 |
| Dassault Systemes SE                         | €600,000     | 0.13%  | 16/9/2026     | 594,667                    | 0.00%                 |
| Dassault Systemes SE                         | €300,000     | 0.38%  | 16/9/2029     | 277,001                    | 0.00%                 |
| Dexia SA                                     | \$1,000,000  | 1.13%  | 9/4/2026      | 956,558                    | 0.01%                 |
| Dexia SA                                     | €1,000,000   | 0.01%  | 22/1/2027     | 984,394                    | 0.01%                 |
| Dexia SA                                     | \$500,000    | 4.50%  | 19/3/2027     | 498,902                    | 0.00%                 |
| Dexia SA                                     | €800,000     | 0.00%  | 21/1/2028     | 768,055                    | 0.00%                 |
| Edenred SE                                   | €400,000     | 1.88%  | 6/3/2026      | 409,467                    | 0.00%                 |
| Edenred SE                                   | €400,000     | 3.63%  | 13/6/2031     | 417,613                    | 0.00%                 |
| Electricite de France SA                     | €300,000     | 3.88%  | 12/1/2027     | 316,269                    | 0.00%                 |
| Electricite de France SA                     | €2,600,000   | 3.75%  | 5/6/2027      | 2,743,212                  | 0.01%                 |
| Electricite de France SA                     | \$500,000    | 5.70%  | 23/5/2028     | 507,614                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Electricite de France SA            | €600,000    | 4.38%  | 12/10/2029    | 653,503                    | 0.00%                 |
| Electricite de France SA            | €900,000    | 4.63%  | 26/4/2030     | 997,175                    | 0.01%                 |
| Electricite de France SA            | €200,000    | 4.13%  | 17/6/2031     | 215,572                    | 0.00%                 |
| Electricite de France SA            | \$600,000   | 6.25%  | 23/5/2033     | 628,789                    | 0.00%                 |
| Electricite de France SA            | €1,200,000  | 1.00%  | 29/11/2033    | 1,004,562                  | 0.01%                 |
| Electricite de France SA            | £800,000    | 6.13%  | 2/6/2034      | 1,011,582                  | 0.01%                 |
| Electricite de France SA            | €300,000    | 4.75%  | 12/10/2034    | 336,259                    | 0.00%                 |
| Electricite de France SA            | \$400,000   | 4.75%  | 13/10/2035    | 368,091                    | 0.00%                 |
| Electricite de France SA            | £800,000    | 5.50%  | 27/3/2037     | 942,475                    | 0.01%                 |
| Electricite de France SA            | \$500,000   | 4.88%  | 21/9/2038     | 445,905                    | 0.00%                 |
| Electricite de France SA            | \$250,000   | 6.95%  | 26/1/2039     | 272,509                    | 0.00%                 |
| Electricite de France SA            | £200,000    | 5.50%  | 17/10/2041    | 225,654                    | 0.00%                 |
| Electricite de France SA            | €500,000    | 4.63%  | 25/1/2043     | 534,394                    | 0.00%                 |
| Electricite de France SA            | \$500,000   | 4.88%  | 22/1/2044     | 431,314                    | 0.00%                 |
| Electricite de France SA            | €200,000    | 4.75%  | 17/6/2044     | 216,862                    | 0.00%                 |
| Electricite de France SA            | \$200,000   | 4.95%  | 13/10/2045    | 176,055                    | 0.00%                 |
| Electricite de France SA            | \$675,000   | 5.00%  | 21/9/2048     | 587,079                    | 0.00%                 |
| Electricite de France SA            | €500,000    | 2.00%  | 9/12/2049     | 336,994                    | 0.00%                 |
| Electricite de France SA            | £300,000    | 5.63%  | 25/1/2053     | 325,659                    | 0.00%                 |
| Electricite de France SA            | \$500,000   | 6.90%  | 23/5/2053     | 537,285                    | 0.00%                 |
| Electricite de France SA            | CAD200,000  | 5.78%  | 17/5/2054     | 147,502                    | 0.00%                 |
| Electricite de France SA            | \$325,000   | 5.25%  | 13/10/2055    | 279,094                    | 0.00%                 |
| Electricite de France SA            | \$1,000,000 | 4.50%  | 4/12/2069     | 701,598                    | 0.00%                 |
| Electricite de France SA            | \$460,000   | 6.00%  | 22/1/2114     | 431,692                    | 0.00%                 |
| Electricite de France SA            | £400,000    | 6.00%  | 23/1/2114     | 438,710                    | 0.00%                 |
| Engie SA                            | €500,000    | 5.13%  | Perpetual     | 541,022                    | 0.00%                 |
| Engie SA                            | €500,000    | 1.50%  | Perpetual     | 477,710                    | 0.00%                 |
| Engie SA                            | €500,000    | 0.00%  | 4/3/2027      | 488,210                    | 0.00%                 |
| Engie SA                            | €1,200,000  | 1.75%  | 27/3/2028     | 1,198,133                  | 0.01%                 |
| Engie SA                            | €200,000    | 1.38%  | 22/6/2028     | 197,170                    | 0.00%                 |
| Engie SA                            | £100,000    | 7.00%  | 30/10/2028    | 134,132                    | 0.00%                 |
| Engie SA                            | \$400,000   | 5.25%  | 10/4/2029     | 399,939                    | 0.00%                 |
| Engie SA                            | €800,000    | 0.38%  | 26/10/2029    | 731,787                    | 0.00%                 |
| Engie SA                            | €400,000    | 0.50%  | 24/10/2030    | 356,881                    | 0.00%                 |
| Engie SA                            | €1,200,000  | 3.88%  | 6/12/2033     | 1,278,163                  | 0.01%                 |
| Engie SA                            | \$750,000   | 5.63%  | 10/4/2034     | 749,623                    | 0.00%                 |
| Engie SA                            | €1,200,000  | 1.00%  | 26/10/2036    | 929,035                    | 0.01%                 |
| Engie SA                            | €700,000    | 1.38%  | 21/6/2039     | 519,141                    | 0.00%                 |
| Engie SA                            | €500,000    | 4.50%  | 6/9/2042      | 544,882                    | 0.00%                 |
| Engie SA                            | €400,000    | 4.25%  | 11/1/2043     | 423,758                    | 0.00%                 |
| Engie SA                            | £1,000,000  | 5.63%  | 3/4/2053      | 1,158,975                  | 0.01%                 |
| Engie SA                            | £350,000    | 5.00%  | 1/10/2060     | 365,878                    | 0.00%                 |
| EssilorLuxottica SA                 | €1,000,000  | 0.38%  | 5/1/2026      | 1,012,425                  | 0.01%                 |
| EssilorLuxottica SA                 | €600,000    | 0.50%  | 5/6/2028      | 577,958                    | 0.00%                 |
| EssilorLuxottica SA                 | €1,400,000  | 2.88%  | 5/3/2029      | 1,454,756                  | 0.01%                 |
| EssilorLuxottica SA                 | €1,000,000  | 0.75%  | 27/11/2031    | 896,676                    | 0.01%                 |
| EssilorLuxottica SA                 | €600,000    | 3.00%  | 5/3/2032      | 619,829                    | 0.00%                 |
| French Republic Government Bond OAT | €17,967,000 | 0.00%  | 25/2/2026     | 18,134,482                 | 0.09%                 |
| French Republic Government Bond OAT | €10,456,000 | 3.50%  | 25/4/2026     | 11,000,434                 | 0.05%                 |
| French Republic Government Bond OAT | €20,000,000 | 0.50%  | 25/5/2026     | 20,225,390                 | 0.10%                 |
| French Republic Government Bond OAT | €76,451,000 | 0.00%  | 25/2/2027     | 75,390,430                 | 0.36%                 |
| French Republic Government Bond OAT | €15,569,000 | 1.00%  | 25/5/2027     | 15,633,943                 | 0.08%                 |
| French Republic Government Bond OAT | €12,000,000 | 2.50%  | 24/9/2027     | 12,462,858                 | 0.06%                 |
| French Republic Government Bond OAT | €17,132,000 | 2.75%  | 25/10/2027    | 17,922,215                 | 0.09%                 |
| French Republic Government Bond OAT | €43,650,000 | 0.75%  | 25/2/2028     | 42,906,014                 | 0.21%                 |
| French Republic Government Bond OAT | €14,092,948 | 0.75%  | 25/11/2028    | 13,630,355                 | 0.07%                 |
| French Republic Government Bond OAT | €20,000,000 | 2.75%  | 25/2/2029     | 20,826,473                 | 0.10%                 |
| French Republic Government Bond OAT | €16,236,000 | 5.50%  | 25/4/2029     | 18,770,568                 | 0.09%                 |
| French Republic Government Bond OAT | €29,808,000 | 0.50%  | 25/5/2029     | 28,187,736                 | 0.14%                 |
| French Republic Government Bond OAT | €39,470,000 | 0.00%  | 25/11/2029    | 35,953,465                 | 0.17%                 |
| French Republic Government Bond OAT | €5,641,905  | 2.75%  | 25/2/2030     | 5,849,729                  | 0.03%                 |
| French Republic Government Bond OAT | €17,037,470 | 2.50%  | 25/5/2030     | 17,461,003                 | 0.08%                 |
| French Republic Government Bond OAT | €15,059,000 | 0.00%  | 25/11/2030    | 13,279,020                 | 0.06%                 |
| French Republic Government Bond OAT | €22,490,000 | 1.50%  | 25/5/2031     | 21,496,946                 | 0.10%                 |
| French Republic Government Bond OAT | €36,102,000 | 0.00%  | 25/11/2031    | 30,751,949                 | 0.15%                 |
| French Republic Government Bond OAT | €20,000,000 | 0.00%  | 25/5/2032     | 16,708,371                 | 0.08%                 |
| French Republic Government Bond OAT | €23,000,000 | 5.75%  | 25/10/2032    | 28,362,810                 | 0.14%                 |
| French Republic Government Bond OAT | €6,000,000  | 3.00%  | 25/5/2033     | 6,180,132                  | 0.03%                 |
| French Republic Government Bond OAT | €43,647,839 | 3.50%  | 25/11/2033    | 46,534,299                 | 0.22%                 |
| French Republic Government Bond OAT | €34,057,946 | 1.25%  | 25/5/2034     | 29,910,382                 | 0.14%                 |
| French Republic Government Bond OAT | €23,000,000 | 3.00%  | 25/11/2034    | 23,443,906                 | 0.11%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| French Republic Government Bond OAT          | €8,008,000  | 4.75%  | 25/4/2035     | 9,408,501                  | 0.05%                 |
| French Republic Government Bond OAT          | €8,250,000  | 1.25%  | 25/5/2036     | 6,914,600                  | 0.03%                 |
| French Republic Government Bond OAT          | €22,361,422 | 1.25%  | 25/5/2038     | 17,862,286                 | 0.09%                 |
| French Republic Government Bond OAT          | €9,911,001  | 4.00%  | 25/10/2038    | 10,946,889                 | 0.05%                 |
| French Republic Government Bond OAT          | €30,644,843 | 0.50%  | 25/5/2040     | 20,625,994                 | 0.10%                 |
| French Republic Government Bond OAT          | €10,197,000 | 4.50%  | 25/4/2041     | 11,882,905                 | 0.06%                 |
| French Republic Government Bond OAT          | €7,377,015  | 2.50%  | 25/5/2043     | 6,578,676                  | 0.03%                 |
| French Republic Government Bond OAT          | €8,301,000  | 0.50%  | 25/6/2044     | 4,995,771                  | 0.02%                 |
| French Republic Government Bond OAT          | €5,627,284  | 3.25%  | 25/5/2045     | 5,577,968                  | 0.03%                 |
| French Republic Government Bond OAT          | €13,059,000 | 3.00%  | 25/6/2049     | 12,226,490                 | 0.06%                 |
| French Republic Government Bond OAT          | €14,100,000 | 1.50%  | 25/5/2050     | 9,495,995                  | 0.05%                 |
| French Republic Government Bond OAT          | €13,176,000 | 0.75%  | 25/5/2052     | 6,914,973                  | 0.03%                 |
| French Republic Government Bond OAT          | €19,371,526 | 0.75%  | 25/5/2053     | 9,952,706                  | 0.05%                 |
| French Republic Government Bond OAT          | €5,824,000  | 3.00%  | 25/5/2054     | 5,277,223                  | 0.03%                 |
| French Republic Government Bond OAT          | €7,558,000  | 4.00%  | 25/4/2055     | 8,230,961                  | 0.04%                 |
| French Republic Government Bond OAT          | €5,849,742  | 3.25%  | 25/5/2055     | 5,545,347                  | 0.03%                 |
| French Republic Government Bond OAT          | €5,949,156  | 4.00%  | 25/4/2060     | 6,498,318                  | 0.03%                 |
| French Republic Government Bond OAT          | €7,280,000  | 1.75%  | 25/5/2066     | 4,584,339                  | 0.02%                 |
| French Republic Government Bond OAT          | €1,300,000  | 0.50%  | 25/5/2072     | 461,613                    | 0.00%                 |
| Gecina SA                                    | €300,000    | 0.88%  | 25/1/2033     | 260,351                    | 0.00%                 |
| Gecina SA                                    | €200,000    | 1.63%  | 29/5/2034     | 181,001                    | 0.00%                 |
| GELF Bond Issuer I SA                        | €300,000    | 1.13%  | 18/7/2029     | 283,633                    | 0.00%                 |
| GELF Bond Issuer I SA                        | €400,000    | 3.63%  | 27/11/2031    | 414,442                    | 0.00%                 |
| Gestion Securite de Stocks Securite SA       | €2,800,000  | 3.50%  | 25/11/2029    | 2,956,865                  | 0.02%                 |
| Groupe des Assurances du Credit Mutuel SADIR | €600,000    | 3.75%  | 30/4/2029     | 633,963                    | 0.00%                 |
| Groupe des Assurances du Credit Mutuel SADIR | €200,000    | 5.00%  | 30/10/2044    | 214,053                    | 0.00%                 |
| Holding d'Infrastructures de Transport SASU  | €300,000    | 1.63%  | 18/9/2029     | 287,734                    | 0.00%                 |
| Holding d'Infrastructures de Transport SASU  | €500,000    | 1.48%  | 18/1/2031     | 460,160                    | 0.00%                 |
| Ile-de-France Mobilites                      | €900,000    | 3.05%  | 3/2/2033      | 915,975                    | 0.01%                 |
| Ile-de-France Mobilites                      | €200,000    | 0.20%  | 16/11/2035    | 146,150                    | 0.00%                 |
| Ile-de-France Mobilites                      | €900,000    | 3.50%  | 4/10/2039     | 913,671                    | 0.01%                 |
| Ile-de-France Mobilites                      | €600,000    | 3.40%  | 25/5/2043     | 587,832                    | 0.00%                 |
| Ile-de-France Mobilites                      | €400,000    | 3.45%  | 25/6/2049     | 389,299                    | 0.00%                 |
| Imerys SA                                    | €200,000    | 1.00%  | 15/7/2031     | 176,227                    | 0.00%                 |
| In'li SA                                     | €200,000    | 1.13%  | 2/7/2029      | 189,421                    | 0.00%                 |
| JCDecaux SE                                  | €400,000    | 1.63%  | 7/2/2030      | 380,044                    | 0.00%                 |
| Kering SA                                    | €300,000    | 1.25%  | 10/5/2026     | 304,478                    | 0.00%                 |
| Kering SA                                    | £600,000    | 5.00%  | 23/11/2032    | 723,570                    | 0.00%                 |
| Kering SA                                    | €800,000    | 3.88%  | 5/9/2035      | 835,768                    | 0.01%                 |
| Klepierre SA                                 | €700,000    | 0.63%  | 1/7/2030      | 635,754                    | 0.00%                 |
| Klepierre SA                                 | €500,000    | 1.63%  | 13/12/2032    | 461,020                    | 0.00%                 |
| Klepierre SA                                 | €600,000    | 3.88%  | 23/9/2033     | 637,031                    | 0.00%                 |
| La Banque Postale Home Loan SFH SA           | €2,000,000  | 0.88%  | 7/2/2028      | 1,966,531                  | 0.01%                 |
| La Banque Postale Home Loan SFH SA           | €3,700,000  | 2.75%  | 30/10/2030    | 3,820,859                  | 0.02%                 |
| La Banque Postale Home Loan SFH SA           | €900,000    | 0.25%  | 12/2/2035     | 703,973                    | 0.00%                 |
| La Banque Postale SA                         | €1,900,000  | 1.00%  | 9/2/2028      | 1,881,964                  | 0.01%                 |
| La Banque Postale SA                         | €1,000,000  | 4.38%  | 17/1/2030     | 1,076,632                  | 0.01%                 |
| La Banque Postale SA                         | €600,000    | 0.75%  | 23/6/2031     | 518,432                    | 0.00%                 |
| La Banque Postale SA                         | €200,000    | 0.75%  | 2/8/2032      | 193,156                    | 0.00%                 |
| La Mondiale SAM                              | \$200,000   | 4.80%  | 18/1/2048     | 191,539                    | 0.00%                 |
| La Poste SA                                  | €1,000,000  | 0.63%  | 21/10/2026    | 997,757                    | 0.01%                 |
| La Poste SA                                  | €500,000    | 0.38%  | 17/9/2027     | 485,912                    | 0.00%                 |
| La Poste SA                                  | €1,700,000  | 3.75%  | 12/6/2030     | 1,810,685                  | 0.01%                 |
| La Poste SA                                  | €900,000    | 3.13%  | 14/3/2033     | 915,189                    | 0.01%                 |
| La Poste SA                                  | €600,000    | 0.63%  | 18/1/2036     | 456,369                    | 0.00%                 |
| Legrand SA                                   | €100,000    | 1.88%  | 16/12/2027    | 101,981                    | 0.00%                 |
| Legrand SA                                   | €200,000    | 0.38%  | 6/10/2031     | 174,056                    | 0.00%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | £1,000,000  | 1.13%  | 11/2/2027     | 1,168,027                  | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | €1,000,000  | 0.38%  | 11/2/2031     | 897,758                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | €1,000,000  | 3.50%  | 7/9/2033      | 1,060,535                  | 0.01%                 |
| Mercialys SA                                 | €300,000    | 2.50%  | 28/2/2029     | 304,119                    | 0.00%                 |
| Mercialys SA                                 | €100,000    | 4.00%  | 10/9/2031     | 104,120                    | 0.00%                 |
| MMS USA Holdings, Inc.                       | €500,000    | 1.75%  | 13/6/2031     | 478,180                    | 0.00%                 |
| Orange SA                                    | €1,000,000  | 5.38%  | Perpetual     | 1,101,237                  | 0.01%                 |
| Orange SA                                    | €800,000    | 1.75%  | Perpetual     | 780,832                    | 0.00%                 |
| Orange SA                                    | €500,000    | 1.38%  | Perpetual     | 467,038                    | 0.00%                 |
| Orange SA                                    | €600,000    | 0.88%  | 3/2/2027      | 599,476                    | 0.00%                 |
| Orange SA                                    | €2,100,000  | 1.25%  | 7/7/2027      | 2,105,043                  | 0.01%                 |
| Orange SA                                    | €200,000    | 2.00%  | 15/1/2029     | 201,240                    | 0.00%                 |
| Orange SA                                    | €400,000    | 0.13%  | 16/9/2029     | 365,601                    | 0.00%                 |
| Orange SA                                    | €400,000    | 1.38%  | 16/1/2030     | 387,330                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Orange SA                                    | \$700,000  | 9.00%  | 1/3/2031      | 834,563                    | 0.01%                 |
| Orange SA                                    | €1,500,000 | 3.63%  | 16/11/2031    | 1,608,239                  | 0.01%                 |
| Orange SA                                    | £800,000   | 3.25%  | 15/1/2032     | 895,670                    | 0.01%                 |
| Orange SA                                    | €1,000,000 | 1.63%  | 7/4/2032      | 940,963                    | 0.01%                 |
| Orange SA                                    | €300,000   | 2.38%  | 18/5/2032     | 297,154                    | 0.00%                 |
| Orange SA                                    | €500,000   | 0.50%  | 4/9/2032      | 427,233                    | 0.00%                 |
| Orange SA                                    | €300,000   | 0.63%  | 16/12/2033    | 249,146                    | 0.00%                 |
| Orange SA                                    | €300,000   | 0.75%  | 29/6/2034     | 248,324                    | 0.00%                 |
| Orange SA                                    | €3,000,000 | 3.25%  | 17/1/2035     | 3,085,328                  | 0.02%                 |
| Orange SA                                    | \$500,000  | 5.50%  | 6/2/2044      | 484,474                    | 0.00%                 |
| Orange SA                                    | £200,000   | 5.38%  | 22/11/2050    | 236,759                    | 0.00%                 |
| Orano SA                                     | €400,000   | 5.38%  | 15/5/2027     | 432,972                    | 0.00%                 |
| Pernod Ricard SA                             | \$500,000  | 3.25%  | 8/6/2026      | 489,815                    | 0.00%                 |
| Pernod Ricard SA                             | €1,900,000 | 3.75%  | 15/9/2027     | 2,014,444                  | 0.01%                 |
| Pernod Ricard SA                             | €1,500,000 | 3.75%  | 2/11/2032     | 1,594,694                  | 0.01%                 |
| Pernod Ricard SA                             | €600,000   | 3.63%  | 7/5/2034      | 624,639                    | 0.00%                 |
| Pernod Ricard SA                             | \$500,000  | 5.50%  | 15/1/2042     | 477,748                    | 0.00%                 |
| Praemia Healthcare SACA                      | €1,600,000 | 0.88%  | 4/11/2029     | 1,464,799                  | 0.01%                 |
| RCI Banque SA                                | €700,000   | 4.63%  | 2/10/2026     | 740,210                    | 0.00%                 |
| RCI Banque SA                                | €537,000   | 4.50%  | 6/4/2027      | 569,435                    | 0.00%                 |
| RCI Banque SA                                | €770,000   | 4.88%  | 14/6/2028     | 833,158                    | 0.00%                 |
| RCI Banque SA                                | €750,000   | 3.88%  | 30/9/2030     | 779,447                    | 0.00%                 |
| Regie Autonome des Transports Parisiens EPIC | €700,000   | 0.88%  | 25/5/2027     | 696,563                    | 0.00%                 |
| Region of Ile de France                      | €300,000   | 0.63%  | 23/4/2027     | 296,839                    | 0.00%                 |
| Region of Ile de France                      | €200,000   | 1.38%  | 14/3/2029     | 194,954                    | 0.00%                 |
| Region of Ile de France                      | €800,000   | 0.10%  | 2/7/2030      | 705,785                    | 0.00%                 |
| Region of Ile de France                      | €600,000   | 2.90%  | 30/4/2031     | 613,381                    | 0.00%                 |
| Region of Ile de France                      | €500,000   | 2.23%  | 19/7/2032     | 480,413                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €100,000   | 1.00%  | 19/10/2026    | 100,433                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €100,000   | 2.75%  | 20/6/2029     | 102,497                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €500,000   | 1.50%  | 27/9/2030     | 473,706                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €1,100,000 | 3.75%  | 4/7/2035      | 1,159,892                  | 0.01%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €100,000   | 2.00%  | 18/4/2036     | 88,662                     | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €200,000   | 3.50%  | 2/10/2036     | 206,247                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €600,000   | 1.13%  | 8/7/2040      | 430,931                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €800,000   | 3.75%  | 30/4/2044     | 816,188                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €800,000   | 1.13%  | 9/9/2049      | 484,264                    | 0.00%                 |
| Safran SA                                    | €400,000   | 0.13%  | 16/3/2026     | 401,686                    | 0.00%                 |
| Safran SA                                    | €500,000   | 0.75%  | 17/3/2031     | 451,598                    | 0.00%                 |
| SANEF SA                                     | €100,000   | 0.95%  | 19/10/2028    | 96,310                     | 0.00%                 |
| Sanofi SA                                    | €1,400,000 | 1.00%  | 21/3/2026     | 1,422,677                  | 0.01%                 |
| Sanofi SA                                    | €500,000   | 1.13%  | 5/4/2028      | 496,470                    | 0.00%                 |
| Sanofi SA                                    | \$250,000  | 3.63%  | 19/6/2028     | 242,311                    | 0.00%                 |
| Schneider Electric SE                        | €500,000   | 1.00%  | 9/4/2027      | 499,727                    | 0.00%                 |
| Schneider Electric SE                        | €100,000   | 3.25%  | 9/11/2027     | 105,293                    | 0.00%                 |
| Schneider Electric SE                        | €400,000   | 3.13%  | 13/10/2029    | 421,397                    | 0.00%                 |
| Schneider Electric SE                        | €500,000   | 3.38%  | 13/4/2034     | 530,479                    | 0.00%                 |
| SCOR SE                                      | €500,000   | 3.00%  | 8/6/2046      | 514,397                    | 0.00%                 |
| SCOR SE                                      | €500,000   | 3.63%  | 27/5/2048     | 516,197                    | 0.00%                 |
| SFIL SA                                      | €400,000   | 0.00%  | 23/11/2028    | 371,980                    | 0.00%                 |
| SFIL SA                                      | €1,900,000 | 0.05%  | 4/6/2029      | 1,741,056                  | 0.01%                 |
| SFIL SA                                      | €9,200,000 | 3.13%  | 17/9/2029     | 9,626,292                  | 0.05%                 |
| SNCF Reseau                                  | €100,000   | 4.25%  | 7/10/2026     | 106,560                    | 0.00%                 |
| SNCF Reseau                                  | €3,000,000 | 0.88%  | 22/1/2029     | 2,872,031                  | 0.01%                 |
| SNCF Reseau                                  | €500,000   | 1.13%  | 25/5/2030     | 469,921                    | 0.00%                 |
| SNCF Reseau                                  | €1,000,000 | 1.88%  | 30/3/2034     | 908,513                    | 0.01%                 |
| SNCF Reseau                                  | £500,000   | 5.25%  | 31/1/2035     | 628,309                    | 0.00%                 |
| SNCF Reseau                                  | €3,500,000 | 0.75%  | 25/5/2036     | 2,676,930                  | 0.01%                 |
| SNCF Reseau                                  | €1,200,000 | 1.50%  | 29/5/2037     | 980,340                    | 0.01%                 |
| SNCF Reseau                                  | £200,000   | 4.83%  | 25/3/2060     | 214,703                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €500,000   | 1.13%  | 22/10/2028    | 487,771                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €600,000   | 0.30%  | 25/11/2031    | 515,413                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €600,000   | 1.13%  | 25/5/2034     | 511,190                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €1,800,000 | 0.30%  | 2/9/2036      | 1,298,296                  | 0.01%                 |
| Societe Des Grands Projets EPIC              | €500,000   | 1.63%  | 8/4/2042      | 379,982                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €400,000   | 3.50%  | 25/5/2043     | 400,389                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €2,300,000 | 3.38%  | 25/5/2045     | 2,254,477                  | 0.01%                 |
| Societe Des Grands Projets EPIC              | €600,000   | 0.88%  | 10/5/2046     | 362,671                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €400,000   | 3.50%  | 25/6/2049     | 395,060                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €1,400,000 | 1.00%  | 26/11/2051    | 771,370                    | 0.00%                 |
| Societe Des Grands Projets EPIC              | €1,100,000 | 0.70%  | 15/10/2060    | 439,685                    | 0.00%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Societe Des Grands Projets EPIC        | €1,600,000   | 1.00%  | 18/2/2070     | 669,894                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA          | €400,000     | 1.50%  | 5/6/2027      | 400,091                    | 0.00%                 |
| Societe Generale SA                    | \$900,000    | 4.75%  | 24/11/2025    | 894,977                    | 0.01%                 |
| Societe Generale SA                    | \$420,000    | 6.45%  | 12/1/2027     | 424,715                    | 0.00%                 |
| Societe Generale SA                    | €800,000     | 0.75%  | 25/1/2027     | 789,236                    | 0.00%                 |
| Societe Generale SA                    | \$500,000    | 5.25%  | 19/2/2027     | 500,554                    | 0.00%                 |
| Societe Generale SA                    | €1,000,000   | 4.13%  | 2/6/2027      | 1,064,138                  | 0.01%                 |
| Societe Generale SA                    | \$500,000    | 4.68%  | 15/6/2027     | 497,415                    | 0.00%                 |
| Societe Generale SA                    | €2,000,000   | 4.00%  | 16/11/2027    | 2,127,752                  | 0.01%                 |
| Societe Generale SA                    | \$1,160,000  | 2.80%  | 19/1/2028     | 1,100,841                  | 0.01%                 |
| Societe Generale SA                    | \$300,000    | 6.45%  | 10/1/2029     | 306,754                    | 0.00%                 |
| Societe Generale SA                    | €1,500,000   | 0.50%  | 12/6/2029     | 1,406,080                  | 0.01%                 |
| Societe Generale SA                    | \$535,000    | 5.63%  | 19/1/2030     | 534,077                    | 0.00%                 |
| Societe Generale SA                    | \$945,000    | 3.00%  | 22/1/2030     | 839,210                    | 0.01%                 |
| Societe Generale SA                    | €1,000,000   | 4.25%  | 6/12/2030     | 1,059,987                  | 0.01%                 |
| Societe Generale SA                    | €1,500,000   | 1.13%  | 30/6/2031     | 1,498,226                  | 0.01%                 |
| Societe Generale SA                    | €1,200,000   | 4.88%  | 21/11/2031    | 1,313,987                  | 0.01%                 |
| Societe Generale SA                    | \$1,000,000  | 2.89%  | 9/6/2032      | 834,445                    | 0.00%                 |
| Societe Generale SA                    | \$875,000    | 3.34%  | 21/1/2033     | 739,227                    | 0.00%                 |
| Societe Generale SA                    | \$500,000    | 6.69%  | 10/1/2034     | 512,895                    | 0.00%                 |
| Societe Generale SA                    | \$400,000    | 3.63%  | 1/3/2041      | 267,558                    | 0.00%                 |
| Societe Generale SA                    | \$600,000    | 7.37%  | 10/1/2053     | 587,632                    | 0.00%                 |
| Societe Generale SA                    | \$600,000    | 7.13%  | 19/1/2055     | 574,549                    | 0.00%                 |
| Societe Generale SFH SA                | €5,400,000   | 0.01%  | 2/12/2026     | 5,338,616                  | 0.03%                 |
| Societe Generale SFH SA                | €5,000,000   | 0.13%  | 2/2/2029      | 4,669,223                  | 0.02%                 |
| Societe Nationale SNCF SACA            | CHF1,000,000 | 0.23%  | 18/6/2030     | 1,071,079                  | 0.01%                 |
| Societe Nationale SNCF SACA            | €500,000     | 3.38%  | 25/5/2033     | 520,233                    | 0.00%                 |
| Societe Nationale SNCF SACA            | €800,000     | 0.88%  | 28/2/2051     | 395,689                    | 0.00%                 |
| Societe Nationale SNCF SACA            | €1,100,000   | 1.00%  | 19/1/2061     | 456,813                    | 0.00%                 |
| Sodexo, Inc.                           | \$400,000    | 1.63%  | 16/4/2026     | 382,757                    | 0.00%                 |
| Sodexo, Inc.                           | \$500,000    | 2.72%  | 16/4/2031     | 427,349                    | 0.00%                 |
| Sogecap SA                             | €300,000     | 5.00%  | 3/4/2045      | 315,308                    | 0.00%                 |
| Suez SACA                              | €400,000     | 5.00%  | 3/11/2032     | 452,683                    | 0.00%                 |
| Suez SACA                              | €800,000     | 4.50%  | 13/11/2033    | 880,125                    | 0.01%                 |
| TDF Infrastructure SASU                | €100,000     | 2.50%  | 7/4/2026      | 103,155                    | 0.00%                 |
| TDF Infrastructure SASU                | €3,200,000   | 5.63%  | 21/7/2028     | 3,520,867                  | 0.02%                 |
| TDF Infrastructure SASU                | €100,000     | 1.75%  | 1/12/2029     | 94,154                     | 0.00%                 |
| Terega SA                              | €600,000     | 0.88%  | 17/9/2030     | 540,657                    | 0.00%                 |
| Terega SASU                            | €300,000     | 0.63%  | 27/2/2028     | 286,624                    | 0.00%                 |
| Thales SA                              | €500,000     | 0.25%  | 29/1/2027     | 490,000                    | 0.00%                 |
| Tikehau Capital SCA                    | €300,000     | 6.63%  | 14/3/2030     | 347,508                    | 0.00%                 |
| TotalEnergies Capital International SA | €300,000     | 2.50%  | 25/3/2026     | 310,199                    | 0.00%                 |
| TotalEnergies Capital International SA | \$505,000    | 3.46%  | 19/2/2029     | 481,091                    | 0.00%                 |
| TotalEnergies Capital International SA | \$505,000    | 2.83%  | 10/1/2030     | 459,597                    | 0.00%                 |
| TotalEnergies Capital International SA | £300,000     | 1.41%  | 3/9/2031      | 308,117                    | 0.00%                 |
| TotalEnergies Capital International SA | €300,000     | 1.62%  | 18/5/2040     | 238,346                    | 0.00%                 |
| TotalEnergies Capital International SA | \$320,000    | 2.99%  | 29/6/2041     | 229,933                    | 0.00%                 |
| TotalEnergies Capital International SA | \$400,000    | 3.46%  | 12/7/2049     | 280,384                    | 0.00%                 |
| TotalEnergies Capital International SA | \$995,000    | 3.13%  | 29/5/2050     | 653,367                    | 0.00%                 |
| TotalEnergies Capital SA               | \$150,000    | 3.88%  | 11/10/2028    | 145,808                    | 0.00%                 |
| TotalEnergies Capital SA               | \$500,000    | 5.15%  | 5/4/2034      | 496,799                    | 0.00%                 |
| TotalEnergies Capital SA               | \$500,000    | 4.72%  | 10/9/2034     | 480,688                    | 0.00%                 |
| TotalEnergies Capital SA               | \$500,000    | 5.49%  | 5/4/2054      | 479,119                    | 0.00%                 |
| TotalEnergies Capital SA               | \$450,000    | 5.28%  | 10/9/2054     | 417,156                    | 0.00%                 |
| TotalEnergies Capital SA               | \$500,000    | 5.64%  | 5/4/2064      | 477,415                    | 0.00%                 |
| TotalEnergies Capital SA               | \$1,175,000  | 5.43%  | 10/9/2064     | 1,089,230                  | 0.01%                 |
| TotalEnergies SE                       | €1,000,000   | 1.63%  | Perpetual     | 973,084                    | 0.01%                 |
| TotalEnergies SE                       | €700,000     | 2.13%  | Perpetual     | 626,952                    | 0.00%                 |
| TotalEnergies SE                       | €400,000     | 3.37%  | Perpetual     | 413,524                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €400,000     | 0.63%  | 3/3/2026      | 405,541                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €600,000     | 1.25%  | 21/10/2027    | 600,259                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €1,000,000   | 0.00%  | 25/11/2028    | 934,709                    | 0.01%                 |
| UNEDIC A.S.SEO                         | €700,000     | 0.50%  | 20/3/2029     | 662,164                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €800,000     | 0.25%  | 25/11/2029    | 735,022                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €1,000,000   | 0.00%  | 19/11/2030    | 876,518                    | 0.01%                 |
| UNEDIC A.S.SEO                         | €2,000,000   | 0.01%  | 25/5/2031     | 1,725,113                  | 0.01%                 |
| UNEDIC A.S.SEO                         | €1,600,000   | 0.10%  | 25/5/2034     | 1,248,760                  | 0.01%                 |
| UNEDIC A.S.SEO                         | €2,000,000   | 3.13%  | 25/11/2034    | 2,058,697                  | 0.01%                 |
| UNEDIC A.S.SEO                         | €2,100,000   | 0.50%  | 25/5/2036     | 1,599,567                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €400,000     | 2.88%  | Perpetual     | 407,647                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €1,400,000   | 0.63%  | 4/5/2027      | 1,376,815                  | 0.01%                 |

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| Unibail-Rodamco-Westfield SE                      | €250,000    | 1.50%  | 22/2/2028     | 249,508                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €1,000,000  | 0.75%  | 25/10/2028    | 952,366                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 3.50%  | 11/9/2029     | 208,828                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €1,100,000  | 4.13%  | 11/12/2030    | 1,180,704                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €900,000    | 1.88%  | 15/1/2031     | 852,645                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €600,000    | 1.38%  | 4/12/2031     | 538,907                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €300,000    | 2.00%  | 29/6/2032     | 277,418                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 3.88%  | 11/9/2034     | 206,413                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €300,000    | 2.00%  | 28/4/2036     | 256,657                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 2.25%  | 14/5/2038     | 172,379                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 1.75%  | 1/7/2049      | 131,243                    | 0.00%                 |
| Veolia Environnement SA                           | €200,000    | 1.63%  | 17/9/2030     | 190,873                    | 0.00%                 |
| Veolia Environnement SA                           | €1,000,000  | 0.66%  | 15/1/2031     | 892,902                    | 0.01%                 |
| Veolia Environnement SA                           | €1,000,000  | 0.50%  | 14/10/2031    | 865,080                    | 0.01%                 |
| Veolia Environnement SA                           | €1,000,000  | 0.80%  | 15/1/2032     | 874,024                    | 0.01%                 |
| Veolia Environnement SA                           | €800,000    | 3.57%  | 9/9/2034      | 831,943                    | 0.00%                 |
| Vinci SA  | €400,000    | 0.00%  | 27/11/2028    | 373,517                    | 0.00%                 |
| Vinci SA  | €700,000    | 1.63%  | 18/1/2029     | 691,066                    | 0.00%                 |
| Vinci SA  | €400,000    | 3.38%  | 17/10/2032    | 417,188                    | 0.00%                 |
| WEA Finance LLC                                   | \$145,000   | 2.88%  | 15/1/2027     | 137,975                    | 0.00%                 |
| WEA Finance LLC                                   | \$125,000   | 4.13%  | 20/9/2028     | 118,842                    | 0.00%                 |
| WEA Finance LLC                                   | \$125,000   | 4.63%  | 20/9/2048     | 97,767                     | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000   | 4.75%  | 17/9/2044     | 159,423                    | 0.00%                 |
| Wendel SE   | €100,000    | 2.50%  | 9/2/2027      | 102,976                    | 0.00%                 |
| Wendel SE   | €400,000    | 1.38%  | 18/1/2034     | 344,051                    | 0.00%                 |
| Westfield America Management Ltd.                 | £500,000    | 2.63%  | 30/3/2029     | 559,780                    | 0.00%                 |
|   |             |        |               | <b>1,255,030,826</b>       | <b>5.99%</b>          |
| <b>Germany 5.22% (31 December 2023: 5.68%)</b>    |             |        |               |                            |                       |
| Aareal Bank AG                                    | €400,000    | 5.88%  | 29/5/2026     | 424,126                    | 0.00%                 |
| Aareal Bank AG                                    | €1,380,000  | 2.63%  | 10/4/2030     | 1,410,494                  | 0.01%                 |
| Adidas AG   | €300,000    | 0.00%  | 5/10/2028     | 281,600                    | 0.00%                 |
| Adidas AG   | €400,000    | 0.63%  | 10/9/2035     | 316,844                    | 0.00%                 |
| Allianz Finance II BV                             | €500,000    | 0.88%  | 15/1/2026     | 509,390                    | 0.00%                 |
| Allianz Finance II BV                             | €3,000,000  | 3.25%  | 4/12/2029     | 3,182,756                  | 0.02%                 |
| Allianz Finance II BV                             | €500,000    | 0.50%  | 14/1/2031     | 451,615                    | 0.00%                 |
| Allianz SE  | €500,000    | 4.60%  | 7/9/2038      | 538,872                    | 0.00%                 |
| Allianz SE  | €1,400,000  | 1.30%  | 25/9/2049     | 1,314,587                  | 0.01%                 |
| Allianz SE  | €500,000    | 5.82%  | 25/7/2053     | 585,017                    | 0.00%                 |
| Allianz SE  | \$500,000   | 6.35%  | 6/9/2053      | 521,198                    | 0.00%                 |
| Allianz SE  | €600,000    | 4.85%  | 26/7/2054     | 665,122                    | 0.00%                 |
| Allianz SE  | \$400,000   | 5.60%  | 3/9/2054      | 395,287                    | 0.00%                 |
| Amprion GmbH                                      | €1,900,000  | 3.45%  | 22/9/2027     | 1,997,363                  | 0.01%                 |
| Amprion GmbH                                      | €700,000    | 3.63%  | 21/5/2031     | 739,544                    | 0.00%                 |
| Amprion GmbH                                      | €400,000    | 3.97%  | 22/9/2032     | 428,842                    | 0.00%                 |
| Amprion GmbH                                      | €300,000    | 4.00%  | 21/5/2044     | 313,519                    | 0.00%                 |
| Aroundtown Finance Sarl                           | €250,000    | 5.00%  | Perpetual     | 228,795                    | 0.00%                 |
| Aroundtown SA                                     | €200,000    | 1.63%  | Perpetual     | 187,587                    | 0.00%                 |
| Aroundtown SA                                     | €1,100,000  | 1.50%  | 28/5/2026     | 1,109,740                  | 0.01%                 |
| Aroundtown SA                                     | €700,000    | 0.38%  | 15/4/2027     | 675,993                    | 0.00%                 |
| Aroundtown SA                                     | \$200,000   | 5.38%  | 21/3/2029     | 193,356                    | 0.00%                 |
| Aroundtown SA                                     | €1,600,000  | 4.80%  | 16/7/2029     | 1,715,378                  | 0.01%                 |
| Aroundtown SA                                     | £267,000    | 3.00%  | 16/10/2029    | 289,616                    | 0.00%                 |
| BASF SE   | €800,000    | 0.25%  | 5/6/2027      | 783,464                    | 0.00%                 |
| BASF SE   | €400,000    | 1.45%  | 13/12/2032    | 362,123                    | 0.00%                 |
| BASF SE   | €1,000,000  | 4.50%  | 8/3/2035      | 1,114,290                  | 0.01%                 |
| Bausparkasse Schwabisch Hall AG                   | €1,900,000  | 2.88%  | 16/1/2029     | 1,990,438                  | 0.01%                 |
| Bayer AG  | €900,000    | 4.25%  | 26/8/2029     | 966,946                    | 0.01%                 |
| Bayer AG  | €1,100,000  | 1.13%  | 6/1/2030      | 1,016,696                  | 0.01%                 |
| Bayer AG  | €400,000    | 1.38%  | 6/7/2032      | 349,008                    | 0.00%                 |
| Bayer AG  | €500,000    | 1.00%  | 12/1/2036     | 375,993                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$500,000   | 2.85%  | 15/4/2025     | 495,756                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$200,000   | 5.88%  | 15/4/2038     | 184,509                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$225,000   | 4.40%  | 15/7/2044     | 166,484                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$125,000   | 3.95%  | 15/4/2045     | 86,474                     | 0.00%                 |
| Bayer US Finance II LLC                           | \$1,200,000 | 4.88%  | 25/6/2048     | 937,466                    | 0.01%                 |
| Bayer US Finance II LLC                           | \$175,000   | 4.70%  | 15/7/2064     | 125,013                    | 0.00%                 |
| Bayerische Landesbodenkreditanstalt               | €1,000,000  | 0.63%  | 23/11/2026    | 1,003,325                  | 0.01%                 |
| Berlin Hyp AG                                     | €1,700,000  | 0.01%  | 24/1/2028     | 1,633,255                  | 0.01%                 |
| Berlin Hyp AG                                     | €7,039,000  | 3.38%  | 23/8/2028     | 7,495,791                  | 0.04%                 |
| Berlin Hyp AG                                     | €750,000    | 0.01%  | 2/9/2030      | 669,596                    | 0.00%                 |
| BMW Finance NV                                    | €480,000    | 0.75%  | 13/7/2026     | 482,663                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| BMW Finance NV                           | €600,000     | 1.50%  | 6/2/2029      | 588,520                    | 0.00%                 |
| BMW International Investment BV          | €1,500,000   | 3.00%  | 27/8/2027     | 1,561,247                  | 0.01%                 |
| BMW US Capital LLC                       | \$600,000    | 5.05%  | 2/4/2026      | 602,630                    | 0.00%                 |
| BMW US Capital LLC                       | \$450,000    | 4.65%  | 13/8/2026     | 450,154                    | 0.00%                 |
| BMW US Capital LLC                       | \$600,000    | 4.90%  | 2/4/2027      | 601,704                    | 0.00%                 |
| BMW US Capital LLC                       | \$450,000    | 3.30%  | 6/4/2027      | 436,145                    | 0.00%                 |
| BMW US Capital LLC                       | \$350,000    | 4.60%  | 13/8/2027     | 348,220                    | 0.00%                 |
| BMW US Capital LLC                       | \$150,000    | 3.75%  | 12/4/2028     | 144,439                    | 0.00%                 |
| BMW US Capital LLC                       | \$600,000    | 4.90%  | 2/4/2029      | 595,458                    | 0.00%                 |
| BMW US Capital LLC                       | \$200,000    | 4.65%  | 13/8/2029     | 196,276                    | 0.00%                 |
| BMW US Capital LLC                       | \$25,000     | 4.15%  | 9/4/2030      | 23,903                     | 0.00%                 |
| BMW US Capital LLC                       | \$800,000    | 2.55%  | 1/4/2031      | 687,233                    | 0.00%                 |
| BMW US Capital LLC                       | \$375,000    | 4.85%  | 13/8/2031     | 367,141                    | 0.00%                 |
| BMW US Capital LLC                       | €1,645,000   | 3.38%  | 2/2/2034      | 1,689,859                  | 0.01%                 |
| BMW US Capital LLC                       | \$600,000    | 5.15%  | 2/4/2034      | 589,729                    | 0.00%                 |
| Bundesobligation                         | €20,000,000  | 0.00%  | 9/10/2026     | 19,991,327                 | 0.10%                 |
| Bundesobligation                         | €32,000,000  | 0.00%  | 16/4/2027     | 31,655,887                 | 0.15%                 |
| Bundesobligation                         | €10,000,000  | 2.20%  | 13/4/2028     | 10,410,790                 | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe | €62,700,000  | 0.00%  | 15/11/2027    | 61,338,864                 | 0.29%                 |
| Bundesrepublik Deutschland Bundesanleihe | €74,000,000  | 0.00%  | 15/8/2029     | 69,765,050                 | 0.33%                 |
| Bundesrepublik Deutschland Bundesanleihe | €72,400,000  | 2.40%  | 15/11/2030    | 75,838,088                 | 0.36%                 |
| Bundesrepublik Deutschland Bundesanleihe | €10,803,274  | 0.00%  | 15/2/2032     | 9,589,256                  | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe | €7,000,000   | 2.30%  | 15/2/2033     | 7,264,421                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €24,300,000  | 2.20%  | 15/2/2034     | 24,876,706                 | 0.12%                 |
| Bundesrepublik Deutschland Bundesanleihe | €16,405,691  | 0.00%  | 15/5/2035     | 13,273,109                 | 0.06%                 |
| Bundesrepublik Deutschland Bundesanleihe | €49,783,000  | 0.00%  | 15/5/2036     | 39,083,829                 | 0.19%                 |
| Bundesrepublik Deutschland Bundesanleihe | €31,000,000  | 1.00%  | 15/5/2038     | 26,545,280                 | 0.13%                 |
| Bundesrepublik Deutschland Bundesanleihe | €2,393,856   | 4.75%  | 4/7/2040      | 3,159,663                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe | €4,482,000   | 2.60%  | 15/5/2041     | 4,639,586                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe | €5,411,000   | 3.25%  | 4/7/2042      | 6,112,259                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe | €22,450,000  | 2.50%  | 4/7/2044      | 22,935,534                 | 0.11%                 |
| Bundesrepublik Deutschland Bundesanleihe | €11,656,000  | 2.50%  | 15/8/2046     | 11,910,830                 | 0.06%                 |
| Bundesrepublik Deutschland Bundesanleihe | €9,480,000   | 1.25%  | 15/8/2048     | 7,544,706                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €24,855,255  | 0.00%  | 15/8/2050     | 13,521,173                 | 0.07%                 |
| Bundesrepublik Deutschland Bundesanleihe | €13,000,000  | 0.00%  | 15/8/2052     | 6,723,811                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe | €6,908,625   | 1.80%  | 15/8/2053     | 6,030,134                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe | €9,500,000   | 2.50%  | 15/8/2054     | 9,650,220                  | 0.05%                 |
| Bundesschatzanweisungen                  | €20,000,000  | 2.50%  | 19/3/2026     | 20,801,206                 | 0.10%                 |
| Bundesschatzanweisungen                  | €28,500,000  | 2.90%  | 18/6/2026     | 29,834,309                 | 0.14%                 |
| Commerzbank AG                           | €1,000,000   | 0.38%  | 1/9/2027      | 979,794                    | 0.01%                 |
| Commerzbank AG                           | €3,397,000   | 3.38%  | 28/8/2028     | 3,621,018                  | 0.02%                 |
| Commerzbank AG                           | €200,000     | 2.63%  | 8/12/2028     | 205,721                    | 0.00%                 |
| Commerzbank AG                           | €7,000,000   | 3.13%  | 20/4/2029     | 7,398,217                  | 0.04%                 |
| Commerzbank AG                           | €2,460,000   | 2.63%  | 3/9/2029      | 2,548,619                  | 0.01%                 |
| Commerzbank AG                           | €900,000     | 5.13%  | 18/1/2030     | 992,684                    | 0.01%                 |
| Commerzbank AG                           | €1,400,000   | 4.00%  | 16/7/2032     | 1,474,997                  | 0.01%                 |
| Commerzbank AG                           | €1,000,000   | 6.75%  | 5/10/2033     | 1,130,943                  | 0.01%                 |
| Covestro AG                              | €230,000     | 0.88%  | 3/2/2026      | 233,959                    | 0.00%                 |
| Covestro AG                              | €500,000     | 4.75%  | 15/11/2028    | 550,269                    | 0.00%                 |
| Covestro AG                              | €500,000     | 1.38%  | 12/6/2030     | 472,161                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.       | CAD1,200,000 | 4.54%  | 27/9/2029     | 854,134                    | 0.01%                 |
| Daimler Truck Finance North America LLC  | \$500,000    | 5.00%  | 15/1/2027     | 500,970                    | 0.00%                 |
| Daimler Truck Finance North America LLC  | \$700,000    | 5.13%  | 25/9/2027     | 703,524                    | 0.00%                 |
| Daimler Truck Finance North America LLC  | \$1,100,000  | 5.40%  | 20/9/2028     | 1,113,119                  | 0.01%                 |
| Daimler Truck Finance North America LLC  | \$750,000    | 5.13%  | 25/9/2029     | 751,650                    | 0.00%                 |
| Daimler Truck International Finance BV   | €300,000     | 3.88%  | 19/6/2026     | 315,566                    | 0.00%                 |
| Daimler Truck International Finance BV   | €300,000     | 3.88%  | 19/6/2029     | 321,785                    | 0.00%                 |
| Daimler Truck International Finance BV   | €900,000     | 3.38%  | 23/9/2030     | 937,617                    | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €590,000     | 1.88%  | 13/2/2026     | 717,475                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €100,000     | 3.13%  | 24/7/2026     | 122,433                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €500,000     | 0.38%  | 3/12/2026     | 580,241                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €2,350,000   | 3.50%  | 20/9/2027     | 2,500,014                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €1,100,000   | 1.00%  | 17/12/2027    | 1,093,920                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €1,200,000   | 0.63%  | 15/4/2036     | 951,516                    | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €1,000,000   | 4.00%  | 23/11/2043    | 1,108,554                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €650,000     | 0.63%  | 8/12/2050     | 355,217                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €250,000     | 1.13%  | 29/5/2051     | 156,442                    | 0.00%                 |
| Deutsche Bank AG                         | \$1,014,000  | 4.10%  | 13/1/2026     | 1,005,086                  | 0.01%                 |
| Deutsche Bank AG                         | €154,938     | 0.00%  | 15/10/2026    | 149,125                    | 0.00%                 |
| Deutsche Bank AG                         | €1,000,000   | 1.63%  | 20/1/2027     | 1,006,178                  | 0.01%                 |
| Deutsche Bank AG                         | \$500,000    | 7.15%  | 13/7/2027     | 515,259                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bank AG                          | €5,900,000  | 2.25%  | 20/9/2027     | 6,065,071                  | 0.03%                 |
| Deutsche Bank AG                          | \$1,485,000 | 2.31%  | 16/11/2027    | 1,411,386                  | 0.01%                 |
| Deutsche Bank AG                          | \$418,000   | 2.55%  | 7/1/2028      | 397,238                    | 0.00%                 |
| Deutsche Bank AG                          | \$300,000   | 5.71%  | 8/2/2028      | 303,143                    | 0.00%                 |
| Deutsche Bank AG                          | €700,000    | 3.25%  | 24/5/2028     | 725,809                    | 0.00%                 |
| Deutsche Bank AG                          | €2,100,000  | 3.38%  | 13/3/2029     | 2,234,641                  | 0.01%                 |
| Deutsche Bank AG                          | €1,400,000  | 0.01%  | 2/10/2029     | 1,277,991                  | 0.01%                 |
| Deutsche Bank AG                          | \$500,000   | 6.82%  | 20/11/2029    | 523,101                    | 0.00%                 |
| Deutsche Bank AG                          | €2,700,000  | 3.75%  | 15/1/2030     | 2,865,266                  | 0.01%                 |
| Deutsche Bank AG                          | €2,200,000  | 4.13%  | 4/4/2030      | 2,332,411                  | 0.01%                 |
| Deutsche Bank AG                          | \$1,500,000 | 5.00%  | 11/9/2030     | 1,465,856                  | 0.01%                 |
| Deutsche Bank AG                          | €2,500,000  | 5.63%  | 19/5/2031     | 2,641,975                  | 0.01%                 |
| Deutsche Bank AG                          | \$475,000   | 3.73%  | 14/1/2032     | 415,177                    | 0.00%                 |
| Deutsche Bank AG                          | €500,000    | 1.38%  | 17/2/2032     | 455,695                    | 0.00%                 |
| Deutsche Bank AG                          | \$500,000   | 3.04%  | 28/5/2032     | 428,580                    | 0.00%                 |
| Deutsche Bank AG                          | €1,000,000  | 4.00%  | 24/6/2032     | 1,036,307                  | 0.01%                 |
| Deutsche Bank AG                          | \$775,000   | 4.88%  | 1/12/2032     | 751,104                    | 0.00%                 |
| Deutsche Bank AG                          | \$375,000   | 7.08%  | 10/2/2034     | 386,241                    | 0.00%                 |
| Deutsche Bank AG                          | \$500,000   | 5.40%  | 11/9/2035     | 475,266                    | 0.00%                 |
| Deutsche Boerse AG                        | €1,700,000  | 3.75%  | 28/9/2029     | 1,830,974                  | 0.01%                 |
| Deutsche Boerse AG                        | €800,000    | 3.88%  | 28/9/2033     | 871,275                    | 0.01%                 |
| Deutsche Kreditbank AG                    | €1,500,000  | 0.88%  | 2/10/2028     | 1,465,449                  | 0.01%                 |
| Deutsche Lufthansa AG                     | €1,700,000  | 4.13%  | 3/9/2032      | 1,808,251                  | 0.01%                 |
| Deutsche Post AG                          | €500,000    | 1.63%  | 5/12/2028     | 500,758                    | 0.00%                 |
| Deutsche Post AG                          | €2,000,000  | 0.75%  | 20/5/2029     | 1,940,459                  | 0.01%                 |
| Deutsche Telekom AG                       | £78,000     | 3.13%  | 6/2/2034      | 84,279                     | 0.00%                 |
| Deutsche Telekom AG                       | €600,000    | 2.25%  | 29/3/2039     | 546,273                    | 0.00%                 |
| Deutsche Telekom AG                       | €200,000    | 1.75%  | 9/12/2049     | 148,357                    | 0.00%                 |
| Deutsche Telekom International Finance BV | \$300,000   | 3.60%  | 19/1/2027     | 293,017                    | 0.00%                 |
| Deutsche Telekom International Finance BV | €900,000    | 1.38%  | 30/1/2027     | 912,447                    | 0.01%                 |
| Deutsche Telekom International Finance BV | \$475,000   | 4.38%  | 21/6/2028     | 465,435                    | 0.00%                 |
| Deutsche Telekom International Finance BV | £100,000    | 8.88%  | 27/11/2028    | 143,475                    | 0.00%                 |
| Deutsche Telekom International Finance BV | £200,000    | 2.25%  | 13/4/2029     | 228,375                    | 0.00%                 |
| Deutsche Telekom International Finance BV | €200,000    | 2.00%  | 1/12/2029     | 201,421                    | 0.00%                 |
| Deutsche Telekom International Finance BV | €300,000    | 7.50%  | 24/1/2033     | 405,520                    | 0.00%                 |
| Deutsche Telekom International Finance BV | \$1,268,000 | 4.75%  | 21/6/2038     | 1,160,847                  | 0.01%                 |
| DZ HYP AG                                 | €4,000,000  | 0.01%  | 26/10/2026    | 3,963,751                  | 0.02%                 |
| DZ HYP AG                                 | €4,600,000  | 3.25%  | 31/5/2033     | 4,919,737                  | 0.02%                 |
| E.ON International Finance BV             | €500,000    | 1.63%  | 30/5/2026     | 512,467                    | 0.00%                 |
| E.ON International Finance BV             | €1,000,000  | 1.50%  | 31/7/2029     | 977,009                    | 0.01%                 |
| E.ON International Finance BV             | £550,000    | 6.25%  | 3/6/2030      | 723,544                    | 0.00%                 |
| E.ON International Finance BV             | £600,000    | 6.38%  | 7/6/2032      | 793,659                    | 0.00%                 |
| E.ON International Finance BV             | £500,000    | 4.75%  | 31/1/2034     | 589,970                    | 0.00%                 |
| E.ON International Finance BV             | \$400,000   | 6.65%  | 30/4/2038     | 423,924                    | 0.00%                 |
| E.ON International Finance BV             | £50,000     | 6.75%  | 27/1/2039     | 67,497                     | 0.00%                 |
| E.ON SE                                   | €1,000,000  | 3.50%  | 12/1/2028     | 1,057,770                  | 0.01%                 |
| E.ON SE                                   | €500,000    | 1.63%  | 22/5/2029     | 494,568                    | 0.00%                 |
| E.ON SE                                   | €550,000    | 3.13%  | 5/3/2030      | 571,461                    | 0.00%                 |
| E.ON SE                                   | €1,200,000  | 1.63%  | 29/3/2031     | 1,139,382                  | 0.01%                 |
| E.ON SE                                   | €300,000    | 0.63%  | 7/11/2031     | 263,989                    | 0.00%                 |
| E.ON SE                                   | €899,000    | 3.50%  | 25/3/2032     | 943,526                    | 0.01%                 |
| E.ON SE                                   | €300,000    | 0.88%  | 18/10/2034    | 249,520                    | 0.00%                 |
| E.ON SE                                   | €500,000    | 3.88%  | 12/1/2035     | 530,852                    | 0.00%                 |
| E.ON SE                                   | €830,000    | 3.88%  | 5/9/2038      | 870,428                    | 0.01%                 |
| E.ON SE                                   | €770,000    | 4.13%  | 25/3/2044     | 808,025                    | 0.00%                 |
| EEW Energy from Waste GmbH                | €500,000    | 0.36%  | 30/6/2026     | 496,369                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG        | €500,000    | 1.63%  | 5/8/2079      | 490,525                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG        | €700,000    | 1.88%  | 29/6/2080     | 706,886                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG        | €700,000    | 1.38%  | 31/8/2081     | 664,654                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG        | €200,000    | 5.25%  | 23/1/2084     | 217,845                    | 0.00%                 |
| EnBW International Finance BV             | €400,000    | 3.63%  | 22/11/2026    | 421,413                    | 0.00%                 |
| EnBW International Finance BV             | €1,300,000  | 0.13%  | 1/3/2028      | 1,253,476                  | 0.01%                 |
| EnBW International Finance BV             | €1,000,000  | 3.50%  | 24/7/2028     | 1,059,209                  | 0.01%                 |
| EnBW International Finance BV             | €200,000    | 4.05%  | 22/11/2029    | 216,557                    | 0.00%                 |
| EnBW International Finance BV             | €400,000    | 1.88%  | 31/10/2033    | 368,507                    | 0.00%                 |
| EnBW International Finance BV             | €400,000    | 4.00%  | 24/1/2035     | 425,636                    | 0.00%                 |
| Eurogrid GmbH                             | €300,000    | 1.50%  | 18/4/2028     | 297,441                    | 0.00%                 |
| Eurogrid GmbH                             | €1,000,000  | 3.72%  | 27/4/2030     | 1,060,622                  | 0.01%                 |
| Eurogrid GmbH                             | €200,000    | 3.28%  | 5/9/2031      | 207,391                    | 0.00%                 |
| Eurogrid GmbH                             | €500,000    | 1.11%  | 15/5/2032     | 443,950                    | 0.00%                 |
| Eurogrid GmbH                             | €300,000    | 0.74%  | 21/4/2033     | 252,255                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Eurogrid GmbH                               | €400,000    | 3.92%  | 1/2/2034      | 427,681                    | 0.00%                 |
| EWE AG                                      | €280,000    | 0.38%  | 22/10/2032    | 229,082                    | 0.00%                 |
| FMS Wertmanagement                          | €400,000    | 0.38%  | 29/4/2030     | 371,699                    | 0.00%                 |
| Free & Hanseatic City of Hamburg            | €900,000    | 0.01%  | 3/6/2030      | 813,580                    | 0.01%                 |
| Free & Hanseatic City of Hamburg            | €485,000    | 1.45%  | 5/11/2038     | 415,840                    | 0.00%                 |
| Free & Hanseatic City of Hamburg            | €400,000    | 0.20%  | 3/9/2049      | 209,361                    | 0.00%                 |
| Free State of Bavaria                       | €500,000    | 0.15%  | 3/4/2030      | 457,703                    | 0.00%                 |
| Free State of Bavaria                       | €1,000,000  | 0.01%  | 18/1/2035     | 794,046                    | 0.00%                 |
| Free State of Saxony                        | €2,000,000  | 0.01%  | 5/11/2029     | 1,843,263                  | 0.01%                 |
| Free State of Saxony                        | €1,500,000  | 0.01%  | 17/12/2035    | 1,152,588                  | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$450,000   | 1.88%  | 1/12/2026     | 422,973                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc. | \$450,000   | 3.75%  | 15/6/2029     | 419,185                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc. | \$400,000   | 2.38%  | 16/2/2031     | 329,196                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €800,000    | 2.88%  | 15/2/2029     | 834,054                    | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender           | €1,050,000  | 0.00%  | 25/9/2029     | 967,250                    | 0.01%                 |
| Grand City Properties Finance Sarl          | €150,000    | 6.13%  | Perpetual     | 153,505                    | 0.00%                 |
| Grand City Properties SA                    | €600,000    | 0.13%  | 11/1/2028     | 564,847                    | 0.00%                 |
| Grand City Properties SA                    | €200,000    | 4.38%  | 9/1/2030      | 213,269                    | 0.00%                 |
| Grenke Finance plc                          | €180,000    | 5.13%  | 4/1/2029      | 188,263                    | 0.00%                 |
| Hannover Rueck SE                           | €1,000,000  | 1.13%  | 9/10/2039     | 932,333                    | 0.01%                 |
| Hannover Rueck SE                           | €400,000    | 5.88%  | 26/8/2043     | 469,696                    | 0.00%                 |
| Heidelberg Materials AG                     | €500,000    | 3.75%  | 31/5/2032     | 530,094                    | 0.00%                 |
| Heidelberg Materials Finance Luxembourg SA  | €1,200,000  | 1.13%  | 1/12/2027     | 1,190,998                  | 0.01%                 |
| HOCHTIEF AG                                 | €500,000    | 0.50%  | 3/9/2027      | 488,810                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH          | €200,000    | 0.63%  | 1/11/2028     | 188,594                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH          | €300,000    | 1.13%  | 1/11/2033     | 251,499                    | 0.00%                 |
| Infineon Technologies AG                    | €400,000    | 2.00%  | 24/6/2032     | 378,254                    | 0.00%                 |
| ING-DiBa AG                                 | €2,900,000  | 0.01%  | 7/10/2028     | 2,734,066                  | 0.01%                 |
| Investitionsbank Berlin                     | €2,100,000  | 3.13%  | 13/9/2028     | 2,224,782                  | 0.01%                 |
| KION Group AG                               | €3,100,000  | 4.00%  | 20/11/2029    | 3,269,772                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$2,500,000 | 0.63%  | 22/1/2026     | 2,403,708                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | \$1,200,000 | 5.00%  | 16/3/2026     | 1,208,449                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | \$1,225,000 | 3.63%  | 1/4/2026      | 1,213,677                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €3,000,000  | 0.00%  | 15/6/2026     | 3,006,703                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,500,000  | 4.63%  | 7/8/2026      | 1,506,613                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,000,000  | 0.88%  | 15/9/2026     | 1,178,170                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €6,478,000  | 0.00%  | 30/9/2026     | 6,454,990                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau             | \$6,500,000 | 1.00%  | 1/10/2026     | 6,141,436                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,600,000  | 0.13%  | 30/12/2026    | 1,842,513                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,400,000  | 4.38%  | 1/3/2027      | 1,400,733                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,587,000  | 0.00%  | 31/3/2027     | 1,563,537                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €27,119,000 | 0.00%  | 30/4/2027     | 26,678,006                 | 0.13%                 |
| Kreditanstalt fuer Wiederaufbau             | \$750,000   | 3.50%  | 27/8/2027     | 734,170                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,991,000  | 0.50%  | 15/9/2027     | 1,966,810                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,588,000  | 0.00%  | 15/12/2027    | 1,538,593                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €4,000,000  | 0.63%  | 7/1/2028      | 3,942,993                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$1,200,000 | 3.75%  | 15/2/2028     | 1,179,058                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €6,344,000  | 2.75%  | 15/3/2028     | 6,660,304                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau             | \$3,000,000 | 2.88%  | 3/4/2028      | 2,866,161                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | \$1,725,000 | 3.88%  | 15/6/2028     | 1,698,311                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €800,000    | 0.75%  | 28/6/2028     | 785,226                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €350,000    | 0.00%  | 15/9/2028     | 333,007                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €11,314,000 | 3.13%  | 10/10/2028    | 12,031,960                 | 0.06%                 |
| Kreditanstalt fuer Wiederaufbau             | €3,275,000  | 3.75%  | 9/1/2029      | 3,994,903                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$600,000   | 4.00%  | 15/3/2029     | 589,789                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €3,400,000  | 0.00%  | 15/6/2029     | 3,168,272                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$250,000   | 1.75%  | 14/9/2029     | 221,672                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | \$775,000   | 4.75%  | 29/10/2030    | 785,487                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,610,000  | 0.00%  | 10/1/2031     | 1,436,562                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €2,000,000  | 4.88%  | 3/2/2031      | 2,555,874                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €15,436,000 | 2.75%  | 20/2/2031     | 16,206,842                 | 0.08%                 |
| Kreditanstalt fuer Wiederaufbau             | €700,000    | 2.75%  | 14/2/2033     | 733,545                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €3,005,000  | 2.88%  | 7/6/2033      | 3,168,639                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$1,500,000 | 4.13%  | 15/7/2033     | 1,446,808                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €4,571,000  | 2.63%  | 10/1/2034     | 4,715,479                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau             | \$775,000   | 4.38%  | 28/2/2034     | 759,369                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | \$540,000   | 0.00%  | 18/4/2036     | 316,032                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €3,000,000  | 0.38%  | 20/5/2036     | 2,374,378                  | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau             | €800,000    | 1.25%  | 4/7/2036      | 700,911                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €300,000    | 4.88%  | 15/3/2037     | 375,869                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau             | €1,165,000  | 0.88%  | 4/7/2039      | 919,408                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Land Baden-Wuerttemberg                                   | €400,000    | 0.63%  | 27/1/2026     | 406,254                    | 0.00%                 |
| Land Baden-Wuerttemberg                                   | €1,900,000  | 0.01%  | 2/9/2030      | 1,708,785                  | 0.01%                 |
| Land Baden-Wuerttemberg                                   | €2,000,000  | 0.01%  | 7/3/2031      | 1,771,658                  | 0.01%                 |
| Land Baden-Wuerttemberg                                   | €550,000    | 0.01%  | 9/7/2032      | 469,316                    | 0.00%                 |
| Land Berlin   | €500,000    | 0.63%  | 20/3/2026     | 507,474                    | 0.00%                 |
| Land Berlin   | €3,662,000  | 0.01%  | 26/10/2028    | 3,458,935                  | 0.02%                 |
| Land Berlin   | €3,324,000  | 2.88%  | 5/4/2029      | 3,497,530                  | 0.02%                 |
| Land Berlin   | €1,000,000  | 0.10%  | 18/1/2030     | 917,375                    | 0.01%                 |
| Land Berlin   | €2,500,000  | 1.63%  | 2/8/2032      | 2,406,355                  | 0.01%                 |
| Land Berlin   | €1,000,000  | 1.30%  | 13/6/2033     | 928,083                    | 0.01%                 |
| Land Berlin   | €700,000    | 0.13%  | 4/6/2035      | 550,575                    | 0.00%                 |
| Land Berlin   | €2,000,000  | 0.63%  | 25/8/2036     | 1,610,801                  | 0.01%                 |
| Land Berlin   | €500,000    | 1.38%  | 27/8/2038     | 425,904                    | 0.00%                 |
| Land Berlin   | €740,000    | 0.35%  | 9/9/2050      | 391,271                    | 0.00%                 |
| Landesbank Baden-Wuerttemberg                             | €6,150,000  | 2.63%  | 12/11/2027    | 6,400,424                  | 0.03%                 |
| Landesbank Baden-Wuerttemberg                             | €1,600,000  | 0.38%  | 7/5/2029      | 1,468,584                  | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank           | €3,000,000  | 0.38%  | 13/4/2026     | 3,030,395                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                            | \$500,000   | 0.88%  | 30/3/2026     | 478,241                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | \$200,000   | 1.75%  | 27/7/2026     | 192,026                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | €3,400,000  | 0.00%  | 28/9/2026     | 3,384,523                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                            | €2,000,000  | 0.63%  | 18/5/2027     | 1,989,947                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                            | €1,960,000  | 0.00%  | 22/9/2027     | 1,904,952                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                            | \$325,000   | 2.50%  | 15/11/2027    | 308,491                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | AUD700,000  | 3.25%  | 12/4/2028     | 421,343                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | \$525,000   | 3.88%  | 14/6/2028     | 516,723                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | €3,020,000  | 0.00%  | 19/7/2028     | 2,875,503                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                            | \$1,436,000 | 4.63%  | 17/4/2029     | 1,444,497                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                            | \$800,000   | 0.88%  | 3/9/2030      | 655,417                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | \$1,000,000 | 4.13%  | 6/2/2031      | 974,179                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                            | €667,000    | 1.90%  | 12/7/2032     | 656,803                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | \$500,000   | 5.00%  | 24/10/2033    | 512,124                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                            | €1,300,000  | 0.01%  | 26/11/2040    | 837,917                    | 0.01%                 |
| LANXESS AG  | €942,000    | 0.00%  | 8/9/2027      | 898,852                    | 0.01%                 |
| LEG Immobilien SE   | €200,000    | 0.88%  | 28/11/2027    | 196,163                    | 0.00%                 |
| LEG Immobilien SE   | €900,000    | 1.00%  | 19/11/2032    | 760,125                    | 0.00%                 |
| Lloyds Bank GmbH  | €2,100,000  | 2.75%  | 10/9/2029     | 2,185,267                  | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$450,000   | 4.80%  | 30/3/2026     | 450,512                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$600,000   | 4.88%  | 31/7/2026     | 601,729                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$625,000   | 4.80%  | 13/11/2026    | 626,205                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000   | 3.45%  | 6/1/2027      | 146,218                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$600,000   | 4.75%  | 1/8/2027      | 599,265                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$425,000   | 4.90%  | 15/11/2027    | 424,683                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$400,000   | 5.25%  | 29/11/2027    | 403,364                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$450,000   | 4.80%  | 30/3/2028     | 446,844                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$600,000   | 4.80%  | 1/8/2029      | 591,847                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$400,000   | 3.10%  | 15/8/2029     | 366,811                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$750,000   | 5.10%  | 15/11/2029    | 747,830                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                   | \$600,000   | 5.13%  | 1/8/2034      | 585,232                    | 0.00%                 |
| Mercedes-Benz Group AG                                    | €1,300,000  | 0.75%  | 8/2/2030      | 1,199,448                  | 0.01%                 |
| Mercedes-Benz Group AG                                    | €1,000,000  | 1.13%  | 6/11/2031     | 907,951                    | 0.01%                 |
| Mercedes-Benz Group AG                                    | €425,000    | 0.75%  | 11/3/2033     | 362,201                    | 0.00%                 |
| Mercedes-Benz Group AG                                    | €1,000,000  | 1.13%  | 8/8/2034      | 852,263                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €1,755,000  | 1.38%  | 26/6/2026     | 1,783,547                  | 0.01%                 |
| Merck KGaA  | €600,000    | 3.88%  | 27/8/2054     | 625,307                    | 0.00%                 |
| Merck KGaA  | €200,000    | 2.88%  | 25/6/2079     | 201,261                    | 0.00%                 |
| Merck KGaA  | €400,000    | 1.63%  | 9/9/2080      | 401,774                    | 0.00%                 |
| Muenchener Hypothekenbank eG                              | €4,257,000  | 3.00%  | 11/7/2031     | 4,489,904                  | 0.02%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €300,000    | 1.25%  | 26/5/2041     | 270,061                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | \$600,000   | 5.88%  | 23/5/2042     | 610,156                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €600,000    | 4.25%  | 26/5/2044     | 640,022                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €400,000    | 3.25%  | 26/5/2049     | 410,071                    | 0.00%                 |
| Niedersachsen Invest GmbH                                 | €700,000    | 0.25%  | 16/7/2035     | 566,158                    | 0.00%                 |
| Norddeutsche Landesbank-Girozentrale                      | €1,900,000  | 0.01%  | 23/9/2026     | 1,886,931                  | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale                      | €1,000,000  | 0.75%  | 5/3/2029      | 959,862                    | 0.01%                 |
| NRW Bank  | €4,365,000  | 3.13%  | 30/8/2028     | 4,622,574                  | 0.02%                 |
| NRW Bank  | €938,000    | 0.38%  | 16/5/2029     | 885,861                    | 0.01%                 |
| NRW Bank  | €6,139,000  | 3.00%  | 31/5/2030     | 6,491,181                  | 0.03%                 |
| NRW Bank  | €5,718,000  | 2.75%  | 15/5/2031     | 5,953,864                  | 0.03%                 |
| NRW Bank  | €500,000    | 1.63%  | 3/8/2032      | 479,981                    | 0.00%                 |
| REWE International Finance BV                             | €1,500,000  | 4.88%  | 13/9/2030     | 1,667,590                  | 0.01%                 |
| Robert Bosch GmbH   | €400,000    | 4.00%  | 2/6/2035      | 431,643                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Robert Bosch GmbH                       | €700,000    | 4.38%  | 2/6/2043      | 757,330                    | 0.00%                 |
| RWE AG                                  | €910,000    | 0.50%  | 26/11/2028    | 862,859                    | 0.01%                 |
| RWE AG                                  | €680,000    | 3.63%  | 13/2/2029     | 723,007                    | 0.00%                 |
| RWE AG                                  | €800,000    | 2.75%  | 24/5/2030     | 816,124                    | 0.01%                 |
| RWE AG                                  | €466,000    | 1.00%  | 26/11/2033    | 390,602                    | 0.00%                 |
| RWE AG                                  | €285,000    | 4.13%  | 13/2/2035     | 305,268                    | 0.00%                 |
| RWE Finance US LLC                      | \$500,000   | 5.88%  | 16/4/2034     | 501,158                    | 0.00%                 |
| RWE Finance US LLC                      | \$500,000   | 6.25%  | 16/4/2054     | 491,749                    | 0.00%                 |
| Santander Consumer Bank AG              | €600,000    | 4.50%  | 30/6/2026     | 636,812                    | 0.00%                 |
| SAP SE                                  | €800,000    | 0.13%  | 18/5/2026     | 802,435                    | 0.00%                 |
| SAP SE                                  | €500,000    | 1.25%  | 10/3/2028     | 497,958                    | 0.00%                 |
| SAP SE                                  | €500,000    | 1.63%  | 10/3/2031     | 486,341                    | 0.00%                 |
| Sartorius Finance BV                    | €400,000    | 4.88%  | 14/9/2035     | 444,437                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | \$950,000   | 1.20%  | 11/3/2026     | 913,634                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | €2,300,000  | 0.38%  | 5/6/2026      | 2,313,195                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | €1,400,000  | 0.25%  | 20/2/2029     | 1,314,961                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | €500,000    | 0.13%  | 5/9/2029      | 468,175                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €500,000    | 2.75%  | 9/9/2030      | 517,853                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €1,000,000  | 0.50%  | 20/2/2032     | 884,743                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | €300,000    | 0.50%  | 5/9/2034      | 246,115                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €900,000    | 1.25%  | 25/2/2035     | 780,018                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €200,000    | 3.50%  | 24/2/2036     | 211,979                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €300,000    | 1.75%  | 28/2/2039     | 255,017                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | €1,900,000  | 3.75%  | 10/9/2042     | 1,938,739                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | €2,700,000  | 3.63%  | 22/2/2044     | 2,781,848                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | \$1,460,000 | 4.40%  | 27/5/2045     | 1,260,709                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV    | \$150,000   | 3.30%  | 15/9/2046     | 107,657                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV    | \$800,000   | 4.20%  | 16/3/2047     | 659,663                    | 0.00%                 |
| State of Brandenburg                    | €1,000,000  | 0.01%  | 26/6/2028     | 952,949                    | 0.01%                 |
| State of Brandenburg                    | €1,708,000  | 3.00%  | 27/2/2032     | 1,811,453                  | 0.01%                 |
| State of Brandenburg                    | €850,000    | 0.38%  | 29/1/2035     | 693,925                    | 0.00%                 |
| State of Brandenburg                    | €1,000,000  | 0.30%  | 4/10/2049     | 534,626                    | 0.00%                 |
| State of Brandenburg                    | €1,200,000  | 0.60%  | 13/10/2051    | 678,663                    | 0.00%                 |
| State of Bremen                         | €500,000    | 1.50%  | 12/11/2038    | 429,129                    | 0.00%                 |
| State of Bremen                         | €280,000    | 0.40%  | 20/8/2049     | 153,303                    | 0.00%                 |
| State of Bremen                         | €4,546,000  | 0.55%  | 4/2/2050      | 2,581,994                  | 0.01%                 |
| State of Hesse                          | €5,568,000  | 2.88%  | 12/3/2029     | 5,864,744                  | 0.03%                 |
| State of Hesse                          | €1,400,000  | 1.75%  | 12/7/2029     | 1,404,720                  | 0.01%                 |
| State of Hesse                          | €900,000    | 0.00%  | 8/11/2030     | 805,057                    | 0.00%                 |
| State of Hesse                          | €2,703,000  | 2.88%  | 4/7/2033      | 2,840,831                  | 0.01%                 |
| State of Hesse                          | €1,000,000  | 1.30%  | 10/10/2033    | 926,119                    | 0.01%                 |
| State of Hesse                          | €500,000    | 2.75%  | 10/1/2034     | 518,812                    | 0.00%                 |
| State of Hesse                          | €500,000    | 0.75%  | 4/8/2036      | 409,192                    | 0.00%                 |
| State of Lower Saxony                   | €1,000,000  | 0.00%  | 10/7/2026     | 999,659                    | 0.01%                 |
| State of Lower Saxony                   | €2,365,000  | 0.00%  | 11/2/2027     | 2,332,693                  | 0.01%                 |
| State of Lower Saxony                   | €1,000,000  | 0.13%  | 8/4/2027      | 985,901                    | 0.01%                 |
| State of Lower Saxony                   | €1,000,000  | 0.01%  | 13/8/2030     | 900,164                    | 0.01%                 |
| State of Lower Saxony                   | €3,125,000  | 0.01%  | 10/1/2031     | 2,782,477                  | 0.01%                 |
| State of Lower Saxony                   | €650,000    | 0.05%  | 9/3/2035      | 511,628                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €3,000,000  | 0.50%  | 16/4/2026     | 3,035,949                  | 0.02%                 |
| State of North Rhine-Westphalia Germany | \$2,000,000 | 4.38%  | 16/2/2027     | 1,993,154                  | 0.01%                 |
| State of North Rhine-Westphalia Germany | €2,200,000  | 0.95%  | 13/3/2028     | 2,178,351                  | 0.01%                 |
| State of North Rhine-Westphalia Germany | €500,000    | 0.00%  | 26/11/2029    | 458,423                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €3,800,000  | 0.20%  | 9/4/2030      | 3,487,374                  | 0.02%                 |
| State of North Rhine-Westphalia Germany | €100,000    | 1.63%  | 24/10/2030    | 98,249                     | 0.00%                 |
| State of North Rhine-Westphalia Germany | €2,211,000  | 2.75%  | 15/1/2032     | 2,305,230                  | 0.01%                 |
| State of North Rhine-Westphalia Germany | €8,492,000  | 2.90%  | 7/6/2033      | 8,911,787                  | 0.04%                 |
| State of North Rhine-Westphalia Germany | €4,400,000  | 2.70%  | 5/9/2034      | 4,536,891                  | 0.02%                 |
| State of North Rhine-Westphalia Germany | €1,140,000  | 0.00%  | 12/10/2035    | 872,282                    | 0.01%                 |
| State of North Rhine-Westphalia Germany | €700,000    | 1.25%  | 12/5/2036     | 610,086                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €4,350,000  | 0.60%  | 4/6/2041      | 3,063,177                  | 0.02%                 |
| State of North Rhine-Westphalia Germany | €1,300,000  | 0.75%  | 16/8/2041     | 936,516                    | 0.01%                 |
| State of North Rhine-Westphalia Germany | €500,000    | 1.00%  | 16/10/2046    | 344,453                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €500,000    | 1.65%  | 16/5/2047     | 395,247                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €7,648,000  | 0.80%  | 30/7/2049     | 4,754,967                  | 0.02%                 |
| State of North Rhine-Westphalia Germany | €2,150,000  | 0.50%  | 15/1/2052     | 1,155,662                  | 0.01%                 |
| State of North Rhine-Westphalia Germany | €574,000    | 2.90%  | 15/1/2053     | 561,282                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €1,000,000  | 1.75%  | 26/10/2057    | 732,535                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €1,300,000  | 1.95%  | 26/9/2078     | 971,358                    | 0.01%                 |
| State of North Rhine-Westphalia Germany | €480,000    | 2.15%  | 21/3/2119     | 357,822                    | 0.00%                 |
| State of North Rhine-Westphalia Germany | €1,080,000  | 1.38%  | 15/1/2120     | 586,410                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| State of North Rhine-Westphalia Germany          | €1,600,000  | 0.95%  | 10/1/2121     | 742,428                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €925,000    | 1.45%  | 19/1/2122     | 523,832                    | 0.00%                 |
| State of Rhineland-Palatinate                    | €500,000    | 0.75%  | 19/1/2026     | 508,845                    | 0.00%                 |
| State of Saarland                                | €1,230,000  | 0.05%  | 5/11/2040     | 805,616                    | 0.00%                 |
| State of Saxony-Anhalt                           | €4,000,000  | 0.01%  | 9/11/2026     | 3,971,448                  | 0.02%                 |
| State of Schleswig-Holstein Germany              | €3,900,000  | 2.38%  | 22/9/2032     | 3,967,898                  | 0.02%                 |
| Talanx AG  | €900,000    | 2.25%  | 5/12/2047     | 901,609                    | 0.01%                 |
| Traton Finance Luxembourg SA                     | €1,600,000  | 4.50%  | 23/11/2026    | 1,697,019                  | 0.01%                 |
| Traton Finance Luxembourg SA                     | €500,000    | 4.25%  | 16/5/2028     | 532,320                    | 0.00%                 |
| Traton Finance Luxembourg SA                     | €600,000    | 1.25%  | 24/3/2033     | 523,662                    | 0.00%                 |
| UniCredit Bank GmbH                              | €1,000,000  | 0.50%  | 4/5/2026      | 1,008,538                  | 0.01%                 |
| UniCredit Bank GmbH                              | €7,000,000  | 3.00%  | 17/5/2027     | 7,326,883                  | 0.04%                 |
| UniCredit Bank GmbH                              | €950,000    | 0.01%  | 19/11/2027    | 915,416                    | 0.01%                 |
| UniCredit Bank GmbH                              | €1,000,000  | 0.88%  | 11/1/2029     | 966,013                    | 0.01%                 |
| Vier Gas Transport GmbH                          | €200,000    | 4.00%  | 26/9/2027     | 212,458                    | 0.00%                 |
| Vier Gas Transport GmbH                          | €400,000    | 1.50%  | 25/9/2028     | 393,227                    | 0.00%                 |
| Vier Gas Transport GmbH                          | €200,000    | 0.13%  | 10/9/2029     | 181,222                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €1,300,000  | 4.25%  | 7/1/2026      | 1,361,854                  | 0.01%                 |
| Volkswagen Bank GmbH                             | €700,000    | 2.50%  | 31/7/2026     | 717,908                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €700,000    | 4.38%  | 3/5/2028      | 748,018                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €800,000    | 4.63%  | 3/5/2031      | 859,261                    | 0.01%                 |
| Volkswagen Financial Services AG                 | €780,000    | 2.25%  | 16/10/2026    | 795,967                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €500,000    | 3.38%  | 6/4/2028      | 517,781                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €900,000    | 0.38%  | 12/2/2030     | 790,460                    | 0.00%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD300,000  | 5.30%  | 9/2/2027      | 185,639                    | 0.00%                 |
| Volkswagen Financial Services NV                 | £500,000    | 1.38%  | 14/9/2028     | 541,279                    | 0.00%                 |
| Volkswagen Financial Services NV                 | £700,000    | 5.88%  | 23/5/2029     | 882,274                    | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$500,000   | 5.40%  | 20/3/2026     | 501,815                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$400,000   | 4.90%  | 14/8/2026     | 398,554                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$1,000,000 | 6.00%  | 16/11/2026    | 1,015,196                  | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$500,000   | 5.30%  | 22/3/2027     | 500,624                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$400,000   | 4.85%  | 15/8/2027     | 395,827                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$200,000   | 4.75%  | 13/11/2028    | 194,558                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$500,000   | 5.25%  | 22/3/2029     | 493,909                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$575,000   | 4.95%  | 15/8/2029     | 561,206                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$600,000   | 3.75%  | 13/5/2030     | 548,516                    | 0.00%                 |
| Volkswagen International Finance NV              | €2,500,000  | 3.88%  | Perpetual     | 2,457,532                  | 0.01%                 |
| Volkswagen International Finance NV              | €600,000    | 4.63%  | Perpetual     | 610,373                    | 0.00%                 |
| Volkswagen International Finance NV              | €500,000    | 3.75%  | Perpetual     | 499,811                    | 0.00%                 |
| Volkswagen International Finance NV              | €500,000    | 4.38%  | Perpetual     | 476,430                    | 0.00%                 |
| Volkswagen International Finance NV              | €700,000    | 3.88%  | 29/3/2026     | 731,099                    | 0.00%                 |
| Volkswagen International Finance NV              | £400,000    | 3.38%  | 16/11/2026    | 483,121                    | 0.00%                 |
| Volkswagen International Finance NV              | €400,000    | 1.88%  | 30/3/2027     | 402,344                    | 0.00%                 |
| Volkswagen International Finance NV              | €400,000    | 3.75%  | 28/9/2027     | 420,165                    | 0.00%                 |
| Volkswagen International Finance NV              | €600,000    | 0.88%  | 22/9/2028     | 567,889                    | 0.00%                 |
| Volkswagen International Finance NV              | €1,100,000  | 4.25%  | 29/3/2029     | 1,173,183                  | 0.01%                 |
| Volkswagen International Finance NV              | €500,000    | 4.38%  | 15/5/2030     | 535,344                    | 0.00%                 |
| Volkswagen International Finance NV              | €800,000    | 4.13%  | 16/11/2038    | 846,151                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €900,000    | 0.25%  | 12/1/2026     | 906,596                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €4,660,000  | 4.50%  | 25/3/2026     | 4,903,496                  | 0.02%                 |
| Volkswagen Leasing GmbH                          | €800,000    | 0.38%  | 20/7/2026     | 796,596                    | 0.00%                 |
| Volkswagen Leasing GmbH                          | €1,500,000  | 0.50%  | 12/1/2029     | 1,381,495                  | 0.01%                 |
| Volkswagen Leasing GmbH                          | €400,000    | 0.63%  | 19/7/2029     | 364,002                    | 0.00%                 |
| Vonovia SE                                       | €900,000    | 0.63%  | 9/7/2026      | 903,484                    | 0.01%                 |
| Vonovia SE                                       | €1,100,000  | 4.75%  | 23/5/2027     | 1,185,171                  | 0.01%                 |
| Vonovia SE                                       | €500,000    | 0.38%  | 16/6/2027     | 487,208                    | 0.00%                 |
| Vonovia SE                                       | €800,000    | 1.50%  | 14/1/2028     | 794,330                    | 0.00%                 |
| Vonovia SE                                       | €600,000    | 0.25%  | 1/9/2028      | 562,523                    | 0.00%                 |
| Vonovia SE                                       | €800,000    | 0.63%  | 14/12/2029    | 730,227                    | 0.00%                 |
| Vonovia SE                                       | €600,000    | 1.00%  | 9/7/2030      | 548,573                    | 0.00%                 |
| Vonovia SE                                       | €900,000    | 2.38%  | 25/3/2032     | 861,634                    | 0.01%                 |
| Vonovia SE                                       | €1,000,000  | 4.25%  | 10/4/2034     | 1,066,933                  | 0.01%                 |
| Vonovia SE                                       | £500,000    | 5.50%  | 18/1/2036     | 599,005                    | 0.00%                 |
| Vonovia SE                                       | €300,000    | 1.50%  | 14/6/2041     | 211,901                    | 0.00%                 |
| Vonovia SE                                       | €400,000    | 1.63%  | 1/9/2051      | 247,555                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD525,000  | 2.45%  | 10/12/2026    | 357,217                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €1,000,000  | 1.33%  | 25/9/2028     | 959,763                    | 0.01%                 |
| Wuestenrot Bausparkasse AG                       | €2,200,000  | 2.75%  | 15/10/2031    | 2,276,769                  | 0.01%                 |
|  |             |        |               | <b>1,093,622,362</b>       | <b>5.22%</b>          |
| <b>Greece 0.16% (31 December 2023: 0.00%)</b>    |             |        |               |                            |                       |
| Eurobank SA                                      | €4,652,000  | 3.25%  | 12/3/2030     | 4,779,844                  | 0.02%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Hellenic Republic Government Bond                | €11,209,000   | 3.88%  | 15/6/2028     | 12,176,934                 | 0.06%                 |
| Hellenic Republic Government Bond                | €1,072,000    | 1.50%  | 18/6/2030     | 1,040,996                  | 0.01%                 |
| Hellenic Republic Government Bond                | €2,879,000    | 4.38%  | 18/7/2038     | 3,237,321                  | 0.02%                 |
| Hellenic Republic Government Bond                | €2,269,000    | 4.20%  | 30/1/2042     | 2,497,772                  | 0.01%                 |
| Hellenic Republic Government Bond                | €3,928,000    | 1.88%  | 24/1/2052     | 2,827,192                  | 0.01%                 |
| Hellenic Republic Government Bond                | €3,671,000    | 4.13%  | 15/6/2054     | 3,946,429                  | 0.02%                 |
| National Bank of Greece SA                       | €2,968,000    | 3.50%  | 19/11/2030    | 3,081,054                  | 0.01%                 |
|  |               |        |               | <b>33,587,542</b>          | <b>0.16%</b>          |
| <b>Guernsey 0.00% (31 December 2023: 0.00%)</b>  |               |        |               |                            |                       |
| States of Guernsey Bond                          | £100,000      | 3.38%  | 12/12/2046    | 90,876                     | 0.00%                 |
|  |               |        |               | <b>90,876</b>              | <b>0.00%</b>          |
| <b>Hong Kong 0.12% (31 December 2023: 0.10%)</b> |               |        |               |                            |                       |
| AIA Group Ltd.                                   | \$275,000     | 2.70%  | Perpetual     | 265,223                    | 0.00%                 |
| AIA Group Ltd.                                   | \$200,000     | 5.63%  | 25/10/2027    | 204,985                    | 0.00%                 |
| AIA Group Ltd.                                   | \$425,000     | 3.60%  | 9/4/2029      | 404,425                    | 0.00%                 |
| AIA Group Ltd.                                   | \$650,000     | 3.38%  | 7/4/2030      | 601,942                    | 0.00%                 |
| AIA Group Ltd.                                   | \$200,000     | 4.95%  | 4/4/2033      | 196,385                    | 0.00%                 |
| AIA Group Ltd.                                   | \$500,000     | 5.38%  | 5/4/2034      | 496,664                    | 0.00%                 |
| AIA Group Ltd.                                   | \$500,000     | 4.95%  | 30/3/2035     | 479,092                    | 0.00%                 |
| AIA Group Ltd.                                   | \$1,000,000   | 3.20%  | 16/9/2040     | 742,441                    | 0.01%                 |
| AIA Group Ltd.                                   | \$500,000     | 4.50%  | 16/3/2046     | 435,901                    | 0.00%                 |
| AIA Group Ltd.                                   | \$900,000     | 5.40%  | 30/9/2054     | 834,607                    | 0.01%                 |
| Airport Authority                                | \$300,000     | 4.88%  | 12/1/2026     | 300,838                    | 0.00%                 |
| Airport Authority                                | \$300,000     | 1.75%  | 12/1/2027     | 284,197                    | 0.00%                 |
| Airport Authority                                | \$400,000     | 4.75%  | 12/1/2028     | 401,245                    | 0.00%                 |
| Airport Authority                                | \$700,000     | 4.88%  | 12/1/2030     | 707,033                    | 0.01%                 |
| Airport Authority                                | \$500,000     | 1.63%  | 4/2/2031      | 416,305                    | 0.00%                 |
| Airport Authority                                | \$300,000     | 2.50%  | 12/1/2032     | 258,990                    | 0.00%                 |
| Airport Authority                                | \$500,000     | 4.88%  | 12/1/2033     | 500,872                    | 0.00%                 |
| Airport Authority                                | \$250,000     | 2.63%  | 4/2/2051      | 160,399                    | 0.00%                 |
| Airport Authority                                | \$600,000     | 3.25%  | 12/1/2052     | 436,633                    | 0.00%                 |
| Airport Authority                                | \$300,000     | 3.50%  | 12/1/2062     | 219,601                    | 0.00%                 |
| Bank of Communications Hong Kong Ltd.            | \$900,000     | 2.30%  | 8/7/2031      | 864,059                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000     | 6.63%  | 13/3/2027     | 252,606                    | 0.00%                 |
| Castle Peak Power Finance Co., Ltd.              | \$200,000     | 2.20%  | 22/6/2030     | 173,141                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd.   | \$225,000     | 2.85%  | 12/8/2031     | 189,919                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA            | €1,000,000    | 1.13%  | 17/10/2028    | 954,371                    | 0.01%                 |
| CK Property Finance MTN Ltd.                     | \$200,000     | 1.38%  | 30/6/2026     | 189,125                    | 0.00%                 |
| CLP Power Hong Kong Financing Ltd.               | \$800,000     | 2.13%  | 30/6/2030     | 690,429                    | 0.01%                 |
| Dah Sing Bank Ltd.                               | \$250,000     | 3.00%  | 2/11/2031     | 237,759                    | 0.00%                 |
| FWD Group Holdings Ltd.                          | \$400,000     | 7.78%  | 6/12/2033     | 445,099                    | 0.00%                 |
| HKT Capital No 4 Ltd.                            | \$300,000     | 3.00%  | 14/7/2026     | 291,358                    | 0.00%                 |
| HKT Capital No 5 Ltd.                            | \$800,000     | 3.25%  | 30/9/2029     | 737,361                    | 0.01%                 |
| Hong Kong Government Bond Programme              | HKD6,000,000  | 1.25%  | 29/6/2027     | 732,259                    | 0.01%                 |
| Hong Kong Government Bond Programme              | HKD4,000,000  | 1.97%  | 17/1/2029     | 485,989                    | 0.00%                 |
| Hong Kong Government Bond Programme              | HKD10,350,000 | 2.13%  | 16/7/2030     | 1,232,207                  | 0.01%                 |
| Hong Kong Government Bond Programme              | HKD5,000,000  | 2.02%  | 7/3/2034      | 558,479                    | 0.00%                 |
| Hong Kong Government International Bond          | \$600,000     | 4.38%  | 11/1/2026     | 599,807                    | 0.00%                 |
| Hong Kong Government International Bond          | \$400,000     | 4.50%  | 11/1/2028     | 400,678                    | 0.00%                 |
| Hong Kong Government International Bond          | \$200,000     | 1.75%  | 24/11/2031    | 166,259                    | 0.00%                 |
| Hong Kong Government International Bond          | \$300,000     | 4.63%  | 11/1/2033     | 299,070                    | 0.00%                 |
| Hong Kong Government International Bond          | \$325,000     | 2.38%  | 2/2/2051      | 202,700                    | 0.00%                 |
| Hong Kong Government International Bond          | \$500,000     | 5.25%  | 11/1/2053     | 521,279                    | 0.00%                 |
| Hong Kong Sukuk 2017 Ltd.                        | \$200,000     | 3.13%  | 28/2/2027     | 195,614                    | 0.00%                 |
| Hongkong Electric Finance Ltd.                   | \$700,000     | 2.25%  | 9/6/2030      | 608,496                    | 0.01%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000     | 2.25%  | 15/7/2031     | 165,858                    | 0.00%                 |
| HPHT Finance 21 Ltd.                             | \$625,000     | 2.00%  | 19/3/2026     | 603,217                    | 0.00%                 |
| Hutchison Whampoa Finance UK plc                 | £200,000      | 5.63%  | 24/11/2026    | 254,301                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$200,000     | 2.82%  | 4/9/2029      | 177,664                    | 0.00%                 |
| IFC Development Corporate Treasury Ltd.          | \$200,000     | 3.63%  | 17/4/2029     | 187,940                    | 0.00%                 |
| JMH Co., Ltd.                                    | \$550,000     | 2.50%  | 9/4/2031      | 467,573                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.               | \$900,000     | 3.50%  | 24/9/2029     | 824,301                    | 0.01%                 |
| MTR Corp., Ltd.                                  | \$900,000     | 1.63%  | 19/8/2030     | 765,549                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$200,000     | 3.88%  | 3/10/2027     | 190,518                    | 0.00%                 |
| Nan Fung Treasury Ltd.                           | \$200,000     | 3.63%  | 27/8/2030     | 176,043                    | 0.00%                 |
| Prudential Funding Asia plc                      | £260,000      | 6.13%  | 19/12/2031    | 334,154                    | 0.00%                 |
| Prudential Funding Asia plc                      | \$500,000     | 3.63%  | 24/3/2032     | 451,600                    | 0.00%                 |
| Shanghai Commercial Bank Ltd.                    | \$250,000     | 6.38%  | 28/2/2033     | 253,204                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$315,000     | 2.88%  | 21/1/2030     | 283,193                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$550,000     | 2.75%  | 13/5/2030     | 488,060                    | 0.00%                 |
| Swire Pacific MTN Financing HK Ltd.              | \$200,000     | 2.88%  | 30/1/2030     | 180,162                    | 0.00%                 |

|  | Principal        | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------|--------|---------------|-------------------------------|--------------------------|
| Wharf REIC Finance BVI Ltd.                    | \$200,000        | 2.88%  | 7/5/2030      | 178,002                       | 0.00%                    |
| Zhejiang Energy International Ltd.             | \$200,000        | 1.74%  | 20/7/2026     | 189,936                       | 0.00%                    |
|  |                  |        |               | <b>25,547,117</b>             | <b>0.12%</b>             |
| <b>Hungary 0.15% (31 December 2023: 0.14%)</b> |                  |        |               |                               |                          |
| Hungary Government Bond                        | HUF1,000,000,000 | 1.50%  | 22/4/2026     | 2,384,488                     | 0.01%                    |
| Hungary Government Bond                        | HUF424,250,000   | 6.75%  | 22/10/2028    | 1,079,335                     | 0.01%                    |
| Hungary Government Bond                        | HUF1,333,330,000 | 3.00%  | 21/8/2030     | 2,869,725                     | 0.02%                    |
| Hungary Government Bond                        | HUF1,400,000,000 | 4.75%  | 24/11/2032    | 3,138,653                     | 0.02%                    |
| Hungary Government Bond                        | HUF600,000,000   | 2.25%  | 20/4/2033     | 1,106,067                     | 0.01%                    |
| Hungary Government Bond                        | HUF396,000,000   | 3.00%  | 27/10/2038    | 654,666                       | 0.00%                    |
| Hungary Government Bond                        | HUF470,340,000   | 3.00%  | 25/4/2041     | 732,663                       | 0.00%                    |
| Hungary Government International Bond          | €1,000,000       | 1.13%  | 28/4/2026     | 1,006,935                     | 0.01%                    |
| Hungary Government International Bond          | €667,000         | 5.00%  | 22/2/2027     | 716,134                       | 0.00%                    |
| Hungary Government International Bond          | ¥600,000,000     | 1.60%  | 10/9/2027     | 3,801,708                     | 0.02%                    |
| Hungary Government International Bond          | \$850,000        | 6.13%  | 22/5/2028     | 863,559                       | 0.01%                    |
| Hungary Government International Bond          | €1,150,000       | 0.13%  | 21/9/2028     | 1,055,721                     | 0.01%                    |
| Hungary Government International Bond          | €4,320,000       | 4.00%  | 25/7/2029     | 4,538,745                     | 0.02%                    |
| Hungary Government International Bond          | \$325,000        | 2.13%  | 22/9/2031     | 257,546                       | 0.00%                    |
| Hungary Government International Bond          | \$600,000        | 6.25%  | 22/9/2032     | 611,169                       | 0.00%                    |
| Hungary Government International Bond          | €597,000         | 5.38%  | 12/9/2033     | 667,367                       | 0.00%                    |
| Hungary Government International Bond          | \$500,000        | 5.50%  | 16/6/2034     | 476,569                       | 0.00%                    |
| Hungary Government International Bond          | \$1,300,000      | 5.50%  | 26/3/2036     | 1,216,763                     | 0.01%                    |
| Hungary Government International Bond          | \$386,000        | 7.63%  | 29/3/2041     | 426,786                       | 0.00%                    |
| Hungary Government International Bond          | \$1,025,000      | 3.13%  | 21/9/2051     | 599,606                       | 0.00%                    |
| Hungary Government International Bond          | \$675,000        | 6.75%  | 25/9/2052     | 685,241                       | 0.00%                    |
| Magyar Export-Import Bank Zrt                  | \$500,000        | 6.13%  | 4/12/2027     | 503,926                       | 0.00%                    |
| MVM Energetika Zrt                             | \$600,000        | 7.50%  | 9/6/2028      | 625,251                       | 0.00%                    |
| MVM Energetika Zrt                             | \$450,000        | 6.50%  | 13/3/2031     | 452,834                       | 0.00%                    |
|  |                  |        |               | <b>30,471,457</b>             | <b>0.15%</b>             |
| <b>India 0.07% (31 December 2023: 0.07%)</b>   |                  |        |               |                               |                          |
| ABJA Investment Co. Pte Ltd.                   | \$400,000        | 5.45%  | 24/1/2028     | 401,835                       | 0.00%                    |
| Adani Electricity Mumbai Ltd.                  | \$400,000        | 3.95%  | 12/2/2030     | 322,055                       | 0.00%                    |
| Adani Ports & Special Economic Zone Ltd.       | \$400,000        | 4.38%  | 3/7/2029      | 343,096                       | 0.00%                    |
| Adani Ports & Special Economic Zone Ltd.       | \$300,000        | 3.10%  | 2/2/2031      | 227,773                       | 0.00%                    |
| Adani Ports & Special Economic Zone Ltd.       | \$200,000        | 5.00%  | 2/8/2041      | 149,150                       | 0.00%                    |
| Adani Transmission Step-One Ltd.               | \$1,100,000      | 4.00%  | 3/8/2026      | 1,007,423                     | 0.01%                    |
| Bharti Airtel Ltd.                             | \$300,000        | 3.25%  | 3/6/2031      | 264,812                       | 0.00%                    |
| BPRL International Singapore Pte Ltd.          | \$250,000        | 4.38%  | 18/1/2027     | 246,609                       | 0.00%                    |
| Export-Import Bank of India                    | \$200,000        | 3.38%  | 5/8/2026      | 195,206                       | 0.00%                    |
| Export-Import Bank of India                    | \$400,000        | 2.25%  | 13/1/2031     | 337,074                       | 0.00%                    |
| Export-Import Bank of India                    | \$400,000        | 5.50%  | 18/1/2033     | 401,946                       | 0.00%                    |
| HDFC Bank Ltd.                                 | \$300,000        | 5.69%  | 2/3/2026      | 301,863                       | 0.00%                    |
| Hindustan Petroleum Corp., Ltd.                | \$200,000        | 4.00%  | 12/7/2027     | 194,867                       | 0.00%                    |
| ICICI Bank Ltd.                                | \$950,000        | 4.00%  | 18/3/2026     | 939,160                       | 0.01%                    |
| India Vehicle Finance                          | \$500,000        | 5.85%  | 25/3/2029     | 496,367                       | 0.01%                    |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.84%  | 13/12/2027    | 194,329                       | 0.00%                    |
| Indian Railway Finance Corp., Ltd.             | \$275,000        | 3.25%  | 13/2/2030     | 249,327                       | 0.00%                    |
| Indian Railway Finance Corp., Ltd.             | \$400,000        | 2.80%  | 10/2/2031     | 345,612                       | 0.00%                    |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.57%  | 21/1/2032     | 178,327                       | 0.00%                    |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.95%  | 13/2/2050     | 153,567                       | 0.00%                    |
| Oil & Natural Gas Corp., Ltd.                  | \$200,000        | 3.38%  | 5/12/2029     | 183,954                       | 0.00%                    |
| Oil India International Pte Ltd.               | \$200,000        | 4.00%  | 21/4/2027     | 195,343                       | 0.00%                    |
| Oil India Ltd.                                 | \$225,000        | 5.13%  | 4/2/2029      | 224,035                       | 0.00%                    |
| ONGC Videsh Vankorneft Pte Ltd.                | \$250,000        | 3.75%  | 27/7/2026     | 244,988                       | 0.00%                    |
| Power Finance Corp., Ltd.                      | \$200,000        | 6.15%  | 6/12/2028     | 204,966                       | 0.00%                    |
| Power Finance Corp., Ltd.                      | \$1,250,000      | 3.95%  | 23/4/2030     | 1,162,222                     | 0.01%                    |
| REC Ltd.                                       | \$200,000        | 2.75%  | 13/1/2027     | 190,613                       | 0.00%                    |
| REC Ltd.                                       | \$200,000        | 3.88%  | 7/7/2027      | 193,734                       | 0.00%                    |
| REC Ltd.                                       | \$300,000        | 5.63%  | 11/4/2028     | 302,162                       | 0.00%                    |
| REC Ltd.                                       | \$500,000        | 4.75%  | 27/9/2029     | 486,598                       | 0.01%                    |
| Reliance Industries Ltd.                       | \$750,000        | 3.67%  | 30/11/2027    | 724,235                       | 0.01%                    |
| Reliance Industries Ltd.                       | \$500,000        | 2.88%  | 12/1/2032     | 425,156                       | 0.00%                    |
| Reliance Industries Ltd.                       | \$550,000        | 4.88%  | 10/2/2045     | 485,337                       | 0.01%                    |
| Reliance Industries Ltd.                       | \$500,000        | 3.63%  | 12/1/2052     | 345,445                       | 0.00%                    |
| Reliance Industries Ltd.                       | \$500,000        | 3.75%  | 12/1/2062     | 336,698                       | 0.00%                    |
| State Bank of India                            | \$300,000        | 4.88%  | 5/5/2028      | 297,091                       | 0.00%                    |
| State Bank of India                            | \$400,000        | 5.13%  | 25/11/2029    | 397,760                       | 0.00%                    |
| Summit Digital Infrastructure Ltd.             | \$300,000        | 2.88%  | 12/8/2031     | 253,339                       | 0.00%                    |
| UltraTech Cement, Ltd.                         | \$200,000        | 2.80%  | 16/2/2031     | 172,229                       | 0.00%                    |
|  |                  |        |               | <b>13,776,303</b>             | <b>0.07%</b>             |

|   | Principal          | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| <b>Indonesia 0.75% (31 December 2023: 0.76%)</b>                    |                    |        |               |                            |                       |
| Freeport Indonesia PT   | \$300,000          | 4.76%  | 14/4/2027     | 297,180                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000          | 5.32%  | 14/4/2032     | 389,811                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000          | 6.20%  | 14/4/2052     | 393,067                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$675,000          | 3.40%  | 9/6/2031      | 598,776                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$450,000          | 4.75%  | 9/6/2051      | 367,971                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$500,000          | 6.53%  | 15/11/2028    | 518,938                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$950,000          | 5.45%  | 15/5/2030     | 945,767                    | 0.01%                 |
| Indonesia Government International Bond                             | \$200,000          | 4.13%  | 15/1/2025     | 199,600                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,600,000        | 4.75%  | 8/1/2026      | 1,596,021                  | 0.01%                 |
| Indonesia Government International Bond                             | €2,970,000         | 1.45%  | 18/9/2026     | 2,975,800                  | 0.02%                 |
| Indonesia Government International Bond                             | \$300,000          | 4.35%  | 8/1/2027      | 295,905                    | 0.00%                 |
| Indonesia Government International Bond                             | €660,000           | 0.90%  | 14/2/2027     | 649,401                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 3.85%  | 18/7/2027     | 583,014                    | 0.00%                 |
| Indonesia Government International Bond                             | \$400,000          | 4.55%  | 11/1/2028     | 393,552                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 3.50%  | 11/1/2028     | 190,697                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 4.10%  | 24/4/2028     | 193,562                    | 0.00%                 |
| Indonesia Government International Bond                             | \$750,000          | 4.75%  | 11/2/2029     | 738,894                    | 0.01%                 |
| Indonesia Government International Bond                             | \$200,000          | 4.40%  | 10/3/2029     | 194,486                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,600,000        | 3.40%  | 18/9/2029     | 1,486,582                  | 0.01%                 |
| Indonesia Government International Bond                             | \$500,000          | 1.85%  | 12/3/2031     | 409,333                    | 0.00%                 |
| Indonesia Government International Bond                             | \$425,000          | 3.55%  | 31/3/2032     | 380,261                    | 0.00%                 |
| Indonesia Government International Bond                             | €2,000,000         | 3.65%  | 10/9/2032     | 2,064,798                  | 0.01%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.85%  | 11/1/2033     | 965,226                    | 0.01%                 |
| Indonesia Government International Bond                             | \$300,000          | 4.75%  | 10/9/2034     | 284,826                    | 0.00%                 |
| Indonesia Government International Bond                             | \$625,000          | 8.50%  | 12/10/2035    | 777,566                    | 0.01%                 |
| Indonesia Government International Bond                             | \$750,000          | 6.63%  | 17/2/2037     | 823,045                    | 0.01%                 |
| Indonesia Government International Bond                             | \$425,000          | 7.75%  | 17/1/2038     | 512,187                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 5.25%  | 17/1/2042     | 578,004                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 4.63%  | 15/4/2043     | 534,216                    | 0.00%                 |
| Indonesia Government International Bond                             | \$800,000          | 6.75%  | 15/1/2044     | 903,164                    | 0.01%                 |
| Indonesia Government International Bond                             | \$1,500,000        | 5.13%  | 15/1/2045     | 1,411,189                  | 0.01%                 |
| Indonesia Government International Bond                             | \$700,000          | 5.95%  | 8/1/2046      | 721,989                    | 0.01%                 |
| Indonesia Government International Bond                             | \$700,000          | 4.35%  | 11/1/2048     | 586,910                    | 0.00%                 |
| Indonesia Government International Bond                             | \$700,000          | 3.70%  | 30/10/2049    | 518,514                    | 0.00%                 |
| Indonesia Government International Bond                             | \$750,000          | 3.50%  | 14/2/2050     | 535,943                    | 0.00%                 |
| Indonesia Government International Bond                             | \$850,000          | 4.20%  | 15/10/2050    | 685,644                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000          | 4.30%  | 31/3/2052     | 243,093                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 5.45%  | 20/9/2052     | 192,510                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000          | 5.65%  | 11/1/2053     | 296,522                    | 0.00%                 |
| Indonesia Government International Bond                             | \$500,000          | 5.10%  | 10/2/2054     | 459,938                    | 0.00%                 |
| Indonesia Government International Bond                             | \$400,000          | 5.15%  | 10/9/2054     | 369,072                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.45%  | 15/4/2070     | 803,359                    | 0.01%                 |
| Indonesia Treasury Bond   | IDR95,000,000,000  | 5.50%  | 15/4/2026     | 5,791,331                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR50,000,000,000  | 8.38%  | 15/9/2026     | 3,171,967                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 5.13%  | 15/4/2027     | 1,792,173                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR65,869,000,000  | 7.00%  | 15/5/2027     | 4,098,274                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR99,160,000,000  | 6.13%  | 15/5/2028     | 5,999,530                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR100,000,000,000 | 6.38%  | 15/8/2028     | 6,090,143                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR128,000,000,000 | 8.25%  | 15/5/2029     | 8,310,336                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR120,000,000,000 | 7.00%  | 15/9/2030     | 7,453,865                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR26,937,000,000  | 8.75%  | 15/5/2031     | 1,821,719                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR5,000,000,000   | 6.38%  | 15/4/2032     | 299,393                    | 0.00%                 |
| Indonesia Treasury Bond   | IDR35,000,000,000  | 7.50%  | 15/8/2032     | 2,228,875                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR105,000,000,000 | 7.00%  | 15/2/2033     | 6,519,924                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR79,454,000,000  | 6.63%  | 15/5/2033     | 4,814,869                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR65,000,000,000  | 6.63%  | 15/2/2034     | 3,943,413                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR117,473,000,000 | 8.38%  | 15/3/2034     | 7,935,678                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 7.50%  | 15/6/2035     | 1,919,488                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR45,000,000,000  | 6.75%  | 15/7/2035     | 2,747,657                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR50,000,000,000  | 8.25%  | 15/5/2036     | 3,386,365                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR45,000,000,000  | 7.50%  | 15/5/2038     | 2,881,192                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR35,000,000,000  | 7.13%  | 15/6/2038     | 2,183,287                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR90,700,000,000  | 8.38%  | 15/4/2039     | 6,243,292                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR22,658,000,000  | 7.50%  | 15/4/2040     | 1,459,155                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR25,000,000,000  | 9.50%  | 15/5/2041     | 1,908,034                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR63,643,000,000  | 7.13%  | 15/6/2042     | 3,958,321                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR67,000,000,000  | 7.13%  | 15/6/2043     | 4,166,345                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR33,000,000,000  | 7.38%  | 15/5/2048     | 2,104,126                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR5,000,000,000   | 6.88%  | 15/8/2051     | 300,939                    | 0.00%                 |
| Indonesia Treasury Bond   | IDR85,755,000,000  | 6.88%  | 15/7/2054     | 5,201,163                  | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Krakatau Posco PT  | \$200,000   | 6.38%  | 11/6/2027     | 200,453                    | 0.00%                 |
| Krakatau Posco PT  | \$200,000   | 6.38%  | 11/6/2029     | 199,590                    | 0.00%                 |
| LLPL Capital Pte Ltd.                                      | \$151,180   | 6.88%  | 4/2/2039      | 151,580                    | 0.00%                 |
| Minejesa Capital BV  | \$859,600   | 4.63%  | 10/8/2030     | 829,506                    | 0.01%                 |
| Minejesa Capital BV  | \$350,000   | 5.63%  | 10/8/2037     | 325,132                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                             | \$200,000   | 5.38%  | 5/5/2045      | 183,338                    | 0.00%                 |
| Pertamina Geothermal Energy PT                             | \$300,000   | 5.15%  | 27/4/2028     | 298,655                    | 0.00%                 |
| Pertamina Persero PT                                       | \$1,825,000 | 3.10%  | 21/1/2030     | 1,647,131                  | 0.01%                 |
| Pertamina Persero PT                                       | \$233,000   | 6.50%  | 27/5/2041     | 241,650                    | 0.00%                 |
| Pertamina Persero PT                                       | \$200,000   | 6.00%  | 3/5/2042      | 195,240                    | 0.00%                 |
| Pertamina Persero PT                                       | \$700,000   | 5.63%  | 20/5/2043     | 658,664                    | 0.00%                 |
| Pertamina Persero PT                                       | \$400,000   | 6.45%  | 30/5/2044     | 409,501                    | 0.00%                 |
| Pertamina Persero PT                                       | \$300,000   | 6.50%  | 7/11/2048     | 311,371                    | 0.00%                 |
| Pertamina Persero PT                                       | \$600,000   | 4.18%  | 21/1/2050     | 451,739                    | 0.00%                 |
| Pertamina Persero PT                                       | \$400,000   | 4.15%  | 25/2/2060     | 285,124                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$300,000   | 4.55%  | 29/3/2026     | 299,303                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 1.50%  | 9/6/2026      | 475,777                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$1,675,000 | 4.40%  | 1/3/2028      | 1,642,588                  | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.10%  | 2/7/2029      | 499,623                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.00%  | 25/5/2030     | 495,831                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$775,000   | 2.80%  | 23/6/2030     | 687,836                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$850,000   | 2.55%  | 9/6/2031      | 725,352                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$300,000   | 4.70%  | 6/6/2032      | 289,959                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$400,000   | 5.60%  | 15/11/2033    | 408,104                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.20%  | 2/7/2034      | 496,249                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.25%  | 25/11/2034    | 494,534                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.50%  | 2/7/2054      | 485,079                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000   | 5.65%  | 25/11/2054    | 490,796                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$1,925,000 | 4.13%  | 15/5/2027     | 1,880,421                  | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000   | 5.45%  | 21/5/2028     | 200,474                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$500,000   | 3.88%  | 17/7/2029     | 469,418                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$750,000   | 3.00%  | 30/6/2030     | 664,442                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000   | 5.25%  | 24/10/2042    | 175,483                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000   | 6.15%  | 21/5/2048     | 193,953                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$600,000   | 6.25%  | 25/1/2049     | 587,291                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$500,000   | 4.88%  | 17/7/2049     | 402,741                    | 0.00%                 |
| PT Tower Bersama Infrastructure Tbk                        | \$200,000   | 2.75%  | 20/1/2026     | 194,336                    | 0.00%                 |
| PT Tower Bersama Infrastructure Tbk                        | \$200,000   | 2.80%  | 2/5/2027      | 189,146                    | 0.00%                 |
| Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT | \$700,000   | 2.05%  | 11/5/2026     | 663,858                    | 0.00%                 |
|  |             |        |               | <b>156,298,455</b>         | <b>0.75%</b>          |
| <b>Ireland 0.41% (31 December 2023: 0.43%)</b>             |             |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000   | 1.75%  | 30/1/2026     | 483,750                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$677,000   | 4.45%  | 3/4/2026      | 673,309                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,975,000 | 2.45%  | 29/10/2026    | 1,891,242                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000   | 6.10%  | 15/1/2027     | 511,196                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$850,000   | 3.65%  | 21/7/2027     | 825,069                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000   | 5.75%  | 6/6/2028      | 509,676                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,850,000 | 3.00%  | 29/10/2028    | 1,712,674                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$300,000   | 5.10%  | 19/1/2029     | 299,648                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$400,000   | 4.63%  | 10/9/2029     | 391,056                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000   | 6.15%  | 30/9/2030     | 521,803                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,825,000 | 3.30%  | 30/1/2032     | 1,591,154                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$400,000   | 3.40%  | 29/10/2033    | 340,732                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$300,000   | 5.30%  | 19/1/2034     | 295,212                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$400,000   | 4.95%  | 10/9/2034     | 381,277                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$750,000   | 3.85%  | 29/10/2041    | 588,615                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$400,000   | 6.95%  | 10/3/2055     | 411,520                    | 0.00%                 |
| Aercap Sukuk Ltd.  | \$200,000   | 4.50%  | 3/10/2029     | 193,035                    | 0.00%                 |
| AIB Group plc  | \$500,000   | 6.61%  | 13/9/2029     | 522,459                    | 0.00%                 |
| AIB Group plc  | \$800,000   | 5.87%  | 28/3/2035     | 801,503                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                               | \$1,000,000 | 2.13%  | 21/2/2026     | 967,296                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                               | \$400,000   | 4.25%  | 15/4/2026     | 395,167                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$625,000   | 4.38%  | 1/5/2026      | 618,278                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$150,000   | 3.25%  | 15/2/2027     | 144,181                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$2,008,000 | 2.53%  | 18/11/2027    | 1,861,999                  | 0.01%                 |
| Avolon Holdings Funding Ltd.                               | \$600,000   | 2.75%  | 21/2/2028     | 555,987                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$750,000   | 5.75%  | 1/3/2029      | 757,667                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$500,000   | 5.75%  | 15/11/2029    | 504,838                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$575,000   | 5.15%  | 15/1/2030     | 563,653                    | 0.00%                 |
| Bank of Ireland Group plc                                  | €2,000,000  | 4.88%  | 16/7/2028     | 2,169,444                  | 0.01%                 |
| Bank of Ireland Group plc                                  | \$785,000   | 5.60%  | 20/3/2030     | 792,390                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Bank of Ireland Group plc                          | €500,000      | 5.00%  | 4/7/2031      | 560,925                    | 0.00%                 |
| Bank of Ireland Group plc                          | €1,000,000    | 6.75%  | 1/3/2033      | 1,118,024                  | 0.01%                 |
| Bank of Ireland Group plc                          | €739,000      | 4.75%  | 10/8/2034     | 789,418                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$800,000     | 3.95%  | 4/4/2028      | 776,515                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$473,000     | 4.40%  | 9/5/2047      | 384,011                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$150,000     | 4.50%  | 4/4/2048      | 124,564                    | 0.00%                 |
| CRH SMW Finance DAC                                | €2,000,000    | 1.25%  | 5/11/2026     | 2,019,963                  | 0.01%                 |
| DAA Finance plc                                    | €1,220,000    | 1.55%  | 7/6/2028      | 1,202,106                  | 0.01%                 |
| Dell Bank International DAC                        | €895,000      | 0.50%  | 27/10/2026    | 894,474                    | 0.01%                 |
| DXC Capital Funding DAC                            | €300,000      | 0.45%  | 15/9/2027     | 288,230                    | 0.00%                 |
| DXC Capital Funding DAC                            | €300,000      | 0.95%  | 15/9/2031     | 255,941                    | 0.00%                 |
| ESB Finance DAC                                    | €300,000      | 2.13%  | 8/6/2027      | 306,352                    | 0.00%                 |
| ESB Finance DAC                                    | €1,000,000    | 1.13%  | 11/6/2030     | 936,203                    | 0.01%                 |
| ESB Finance DAC                                    | €300,000      | 2.13%  | 5/11/2033     | 282,301                    | 0.00%                 |
| ESB Finance DAC                                    | €428,000      | 1.00%  | 19/7/2034     | 357,771                    | 0.00%                 |
| ESB Finance DAC                                    | €1,300,000    | 1.88%  | 21/7/2035     | 1,179,000                  | 0.01%                 |
| Freshwater Finance plc                             | £200,000      | 4.61%  | 17/10/2036    | 214,422                    | 0.00%                 |
| GAS Networks Ireland                               | €300,000      | 3.25%  | 12/9/2030     | 312,900                    | 0.00%                 |
| Ireland Government Bond                            | €3,000,000    | 0.20%  | 15/5/2027     | 2,972,404                  | 0.02%                 |
| Ireland Government Bond                            | €4,101,000    | 0.90%  | 15/5/2028     | 4,081,418                  | 0.02%                 |
| Ireland Government Bond                            | €15,000,000   | 1.10%  | 15/5/2029     | 14,799,724                 | 0.07%                 |
| Ireland Government Bond                            | €2,081,000    | 0.00%  | 18/10/2031    | 1,825,709                  | 0.01%                 |
| Ireland Government Bond                            | €9,000,000    | 0.35%  | 18/10/2032    | 7,954,132                  | 0.04%                 |
| Ireland Government Bond                            | €2,000,000    | 1.30%  | 15/5/2033     | 1,885,914                  | 0.01%                 |
| Ireland Government Bond                            | €5,203,000    | 2.60%  | 18/10/2034    | 5,369,153                  | 0.03%                 |
| Ireland Government Bond                            | €2,536,936    | 0.55%  | 22/4/2041     | 1,850,025                  | 0.01%                 |
| Ireland Government Bond                            | €1,666,908    | 2.00%  | 18/2/2045     | 1,488,113                  | 0.01%                 |
| Kerry Group Financial Services Unltd Co.           | €500,000      | 0.63%  | 20/9/2029     | 468,670                    | 0.00%                 |
| Kerry Group Financial Services Unltd Co.           | €1,170,000    | 0.88%  | 1/12/2031     | 1,047,720                  | 0.01%                 |
| Linde plc  | €2,000,000    | 1.38%  | 31/3/2031     | 1,881,828                  | 0.01%                 |
| Ryanair DAC  | €473,000      | 0.88%  | 25/5/2026     | 477,026                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC                  | \$900,000     | 5.45%  | 3/5/2028      | 904,836                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                  | \$500,000     | 5.30%  | 3/4/2029      | 500,957                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC                  | \$500,000     | 5.55%  | 3/4/2034      | 496,885                    | 0.00%                 |
| Smurfit Kappa Treasury ULC                         | \$500,000     | 5.20%  | 15/1/2030     | 501,651                    | 0.00%                 |
| Smurfit Kappa Treasury ULC                         | €1,000,000    | 1.00%  | 22/9/2033     | 857,221                    | 0.01%                 |
| Smurfit Kappa Treasury ULC                         | \$500,000     | 5.44%  | 3/4/2034      | 499,897                    | 0.00%                 |
| Smurfit Kappa Treasury ULC                         | \$500,000     | 5.78%  | 3/4/2054      | 497,828                    | 0.00%                 |
| Smurfit Westrock Financing DAC                     | \$350,000     | 5.42%  | 15/1/2035     | 348,276                    | 0.00%                 |
|  |               |        |               | <b>84,988,337</b>          | <b>0.41%</b>          |
| <b>Isle of Man 0.00% (31 December 2023: 0.01%)</b> |               |        |               |                            |                       |
| Isle of Man Government International Bond          | £1,500,000    | 1.63%  | 14/9/2051     | 846,562                    | 0.00%                 |
|  |               |        |               | <b>846,562</b>             | <b>0.00%</b>          |
| <b>Israel 0.24% (31 December 2023: 0.22%)</b>      |               |        |               |                            |                       |
| Bank Leumi Le-Israel BM                            | \$300,000     | 7.13%  | 18/7/2033     | 305,786                    | 0.00%                 |
| ICL Group Ltd.                                     | \$300,000     | 6.38%  | 31/5/2038     | 293,643                    | 0.00%                 |
| Israel Electric Corp., Ltd.                        | \$600,000     | 4.25%  | 14/8/2028     | 573,900                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS16,100,000 | 0.50%  | 27/2/2026     | 4,255,366                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS1,500,000  | 6.25%  | 30/10/2026    | 429,982                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS12,000,000 | 2.00%  | 31/3/2027     | 3,185,212                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS4,060,000  | 3.75%  | 30/9/2027     | 1,110,061                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS7,200,000  | 2.25%  | 28/9/2028     | 1,851,909                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS4,347,000  | 3.75%  | 28/2/2029     | 1,207,649                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS23,100,000 | 1.00%  | 31/3/2030     | 5,433,098                  | 0.03%                 |
| Israel Government Bond-Fixed                       | ILS12,000,000 | 1.30%  | 30/4/2032     | 2,700,918                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS20,784,914 | 4.00%  | 30/3/2035     | 5,659,247                  | 0.03%                 |
| Israel Government Bond-Fixed                       | ILS9,057,000  | 1.50%  | 31/5/2037     | 1,791,182                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS1,300,000  | 5.50%  | 31/1/2042     | 408,672                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS17,740,000 | 3.75%  | 31/3/2047     | 4,339,497                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS8,300,000  | 2.80%  | 29/11/2052    | 1,575,307                  | 0.01%                 |
| Israel Government International Bond               | \$1,515,000   | 2.88%  | 16/3/2026     | 1,478,686                  | 0.01%                 |
| Israel Government International Bond               | €1,210,000    | 1.50%  | 18/1/2027     | 1,203,965                  | 0.01%                 |
| Israel Government International Bond               | \$200,000     | 3.25%  | 17/1/2028     | 188,987                    | 0.00%                 |
| Israel Government International Bond               | €550,000      | 1.50%  | 16/1/2029     | 526,859                    | 0.00%                 |
| Israel Government International Bond               | \$1,000,000   | 5.38%  | 12/3/2029     | 996,760                    | 0.00%                 |
| Israel Government International Bond               | \$425,000     | 2.75%  | 3/7/2030      | 369,376                    | 0.00%                 |
| Israel Government International Bond               | \$600,000     | 6.50%  | 6/11/2031     | 624,034                    | 0.00%                 |
| Israel Government International Bond               | €1,718,000    | 0.63%  | 18/1/2032     | 1,423,091                  | 0.01%                 |
| Israel Government International Bond               | \$1,425,000   | 4.50%  | 17/1/2033     | 1,306,653                  | 0.01%                 |
| Israel Government International Bond               | \$1,175,000   | 5.50%  | 12/3/2034     | 1,145,985                  | 0.01%                 |
| Israel Government International Bond               | \$500,000     | 4.50%  | 30/1/2043     | 415,259                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Israel Government International Bond         | \$400,000   | 4.13%  | 17/1/2048     | 303,259                    | 0.00%                 |
| Israel Government International Bond         | €450,000    | 2.50%  | 16/1/2049     | 363,122                    | 0.00%                 |
| Israel Government International Bond         | \$400,000   | 3.88%  | 3/7/2050      | 282,551                    | 0.00%                 |
| Israel Government International Bond         | \$1,175,000 | 5.75%  | 12/3/2054     | 1,074,651                  | 0.01%                 |
| Israel Government International Bond         | \$300,000   | 4.50%  | 3/4/2120      | 208,775                    | 0.00%                 |
| State of Israel                              | \$625,000   | 2.50%  | 15/1/2030     | 543,072                    | 0.00%                 |
| State of Israel                              | \$1,200,000 | 3.38%  | 15/1/2050     | 778,421                    | 0.00%                 |
| State of Israel                              | \$1,600,000 | 3.80%  | 13/5/2060     | 1,036,076                  | 0.00%                 |
|  |             |        |               | <b>49,391,011</b>          | <b>0.24%</b>          |
| <b>Italy 3.81% (31 December 2023: 3.71%)</b> |             |        |               |                            |                       |
| A2A SpA                                      | €200,000    | 1.50%  | 16/3/2028     | 199,464                    | 0.00%                 |
| AMCO-Asset Management Co. SpA                | €397,000    | 4.63%  | 6/2/2027      | 426,297                    | 0.00%                 |
| ASTM SpA                                     | €400,000    | 1.00%  | 25/11/2026    | 400,069                    | 0.00%                 |
| ASTM SpA                                     | €400,000    | 1.50%  | 25/1/2030     | 377,832                    | 0.00%                 |
| ASTM SpA                                     | €612,000    | 2.38%  | 25/11/2033    | 559,134                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €500,000    | 1.63%  | 25/1/2028     | 495,441                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €1,000,000  | 2.00%  | 15/1/2030     | 965,213                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €164,000    | 4.75%  | 24/1/2031     | 179,526                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €700,000    | 4.25%  | 28/6/2032     | 744,116                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €700,000    | 5.13%  | 14/6/2033     | 779,612                    | 0.00%                 |
| Banca Monte dei Paschi di Siena SpA          | €700,000    | 0.88%  | 8/10/2026     | 702,951                    | 0.00%                 |
| Banca Monte dei Paschi di Siena SpA          | €3,700,000  | 3.38%  | 16/7/2030     | 3,911,240                  | 0.02%                 |
| Banca Popolare di Sondrio SpA                | €549,000    | 4.13%  | 4/6/2030      | 584,606                    | 0.00%                 |
| Banco BPM SpA                                | €2,200,000  | 3.88%  | 18/9/2026     | 2,323,921                  | 0.01%                 |
| Banco BPM SpA                                | €3,240,000  | 4.63%  | 29/11/2027    | 3,507,157                  | 0.02%                 |
| BPER Banca SpA                               | €1,611,000  | 2.88%  | 22/7/2029     | 1,674,001                  | 0.01%                 |
| Cassa Depositi e Prestiti SpA                | €800,000    | 2.13%  | 21/3/2026     | 823,668                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                | \$825,000   | 5.75%  | 5/5/2026      | 830,926                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                | €1,100,000  | 3.50%  | 19/9/2027     | 1,157,767                  | 0.01%                 |
| Cassa Depositi e Prestiti SpA                | \$500,000   | 5.88%  | 30/4/2029     | 508,957                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                | €1,000,000  | 0.75%  | 30/6/2029     | 935,821                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                | €2,700,000  | 4.75%  | 18/10/2030    | 2,990,477                  | 0.01%                 |
| Coca-Cola HBC Finance BV                     | €400,000    | 1.63%  | 14/5/2031     | 381,010                    | 0.00%                 |
| Credit Agricole Italia SpA                   | €1,000,000  | 0.25%  | 17/1/2028     | 960,726                    | 0.01%                 |
| Enel Finance America LLC                     | \$300,000   | 2.88%  | 12/7/2041     | 202,540                    | 0.00%                 |
| Enel Finance International NV                | €1,700,000  | 0.25%  | 28/5/2026     | 1,703,957                  | 0.01%                 |
| Enel Finance International NV                | €300,000    | 1.13%  | 16/9/2026     | 303,029                    | 0.00%                 |
| Enel Finance International NV                | \$220,000   | 4.63%  | 15/6/2027     | 218,045                    | 0.00%                 |
| Enel Finance International NV                | €1,240,000  | 0.25%  | 17/6/2027     | 1,209,584                  | 0.01%                 |
| Enel Finance International NV                | £1,490,000  | 1.00%  | 20/10/2027    | 1,679,974                  | 0.01%                 |
| Enel Finance International NV                | \$625,000   | 3.50%  | 6/4/2028      | 595,285                    | 0.00%                 |
| Enel Finance International NV                | \$675,000   | 2.13%  | 12/7/2028     | 610,507                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 3.88%  | 9/3/2029      | 537,133                    | 0.00%                 |
| Enel Finance International NV                | £400,000    | 2.88%  | 11/4/2029     | 459,517                    | 0.00%                 |
| Enel Finance International NV                | €400,000    | 0.63%  | 28/5/2029     | 374,799                    | 0.00%                 |
| Enel Finance International NV                | \$500,000   | 5.13%  | 26/6/2029     | 499,074                    | 0.00%                 |
| Enel Finance International NV                | €1,000,000  | 0.75%  | 17/6/2030     | 913,488                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 0.88%  | 17/1/2031     | 453,008                    | 0.00%                 |
| Enel Finance International NV                | \$600,000   | 2.50%  | 12/7/2031     | 501,777                    | 0.00%                 |
| Enel Finance International NV                | \$295,000   | 5.00%  | 15/6/2032     | 287,029                    | 0.00%                 |
| Enel Finance International NV                | \$750,000   | 5.50%  | 26/6/2034     | 741,085                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 1.25%  | 17/1/2035     | 418,736                    | 0.00%                 |
| Enel Finance International NV                | €400,000    | 0.88%  | 17/6/2036     | 309,469                    | 0.00%                 |
| Enel Finance International NV                | \$400,000   | 6.80%  | 15/9/2037     | 428,419                    | 0.00%                 |
| Enel Finance International NV                | €650,000    | 6.00%  | 7/10/2039     | 650,061                    | 0.00%                 |
| Enel Finance International NV                | £350,000    | 5.75%  | 14/9/2040     | 428,010                    | 0.00%                 |
| Enel Finance International NV                | \$550,000   | 4.75%  | 25/5/2047     | 467,732                    | 0.00%                 |
| Enel Finance International NV                | \$570,000   | 7.75%  | 14/10/2052    | 672,006                    | 0.00%                 |
| Enel SpA                                     | €1,300,000  | 1.88%  | Perpetual     | 1,177,881                  | 0.01%                 |
| Enel SpA                                     | €920,000    | 1.38%  | Perpetual     | 893,119                    | 0.00%                 |
| Enel SpA                                     | €600,000    | 2.25%  | Perpetual     | 602,624                    | 0.00%                 |
| Enel SpA                                     | €230,000    | 6.38%  | Perpetual     | 255,364                    | 0.00%                 |
| Enel SpA                                     | €200,000    | 3.38%  | Perpetual     | 205,806                    | 0.00%                 |
| Enel SpA                                     | €100,000    | 6.63%  | Perpetual     | 115,685                    | 0.00%                 |
| Enel SpA                                     | £400,000    | 5.75%  | 22/6/2037     | 494,790                    | 0.00%                 |
| Eni SpA                                      | €700,000    | 3.38%  | Perpetual     | 702,767                    | 0.00%                 |
| Eni SpA                                      | €400,000    | 2.00%  | Perpetual     | 397,803                    | 0.00%                 |
| Eni SpA                                      | €400,000    | 2.75%  | Perpetual     | 384,864                    | 0.00%                 |
| Eni SpA                                      | €200,000    | 2.63%  | Perpetual     | 204,991                    | 0.00%                 |
| Eni SpA                                      | €100,000    | 1.50%  | 2/2/2026      | 102,314                    | 0.00%                 |
| Eni SpA                                      | €3,000,000  | 1.25%  | 18/5/2026     | 3,046,544                  | 0.02%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Eni SpA                           | €1,775,000  | 3.63%  | 19/5/2027     | 1,873,564                  | 0.01%                 |
| Eni SpA                           | \$200,000   | 4.25%  | 9/5/2029      | 193,540                    | 0.00%                 |
| Eni SpA                           | €1,000,000  | 0.63%  | 23/1/2030     | 921,794                    | 0.01%                 |
| Eni SpA                           | €1,295,000  | 4.25%  | 19/5/2033     | 1,407,529                  | 0.01%                 |
| Eni SpA                           | \$400,000   | 5.70%  | 1/10/2040     | 374,825                    | 0.00%                 |
| Eni SpA                           | \$500,000   | 5.95%  | 15/5/2054     | 481,154                    | 0.00%                 |
| Ferrovie dello Stato Italiane SpA | €2,000,000  | 4.13%  | 23/5/2029     | 2,154,625                  | 0.01%                 |
| Generali                          | €400,000    | 3.21%  | 15/1/2029     | 419,828                    | 0.00%                 |
| Generali                          | €300,000    | 2.12%  | 1/10/2030     | 292,775                    | 0.00%                 |
| Generali                          | €690,000    | 2.43%  | 14/7/2031     | 670,654                    | 0.00%                 |
| Generali                          | €200,000    | 5.40%  | 20/4/2033     | 230,129                    | 0.00%                 |
| Generali                          | €300,000    | 3.55%  | 15/1/2034     | 315,951                    | 0.00%                 |
| Hera SpA                          | €620,000    | 2.50%  | 25/5/2029     | 630,563                    | 0.00%                 |
| Iccrea Banca SpA                  | €800,000    | 4.25%  | 5/2/2030      | 855,831                    | 0.00%                 |
| Iccrea Banca SpA                  | €6,750,000  | 3.50%  | 5/6/2034      | 7,143,852                  | 0.03%                 |
| Intesa Sanpaolo SpA               | \$1,000,000 | 7.00%  | 21/11/2025    | 1,017,052                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €973,000    | 4.00%  | 19/5/2026     | 1,025,103                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €340,000    | 1.00%  | 19/11/2026    | 340,582                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €500,000    | 5.00%  | 8/3/2028      | 539,167                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €1,050,000  | 0.75%  | 16/3/2028     | 1,016,322                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €468,000    | 3.63%  | 30/6/2028     | 498,829                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €1,000,000  | 1.75%  | 4/7/2029      | 980,058                    | 0.01%                 |
| Intesa Sanpaolo SpA               | \$475,000   | 4.00%  | 23/9/2029     | 447,587                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €1,100,000  | 2.50%  | 15/1/2030     | 1,206,135                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €1,000,000  | 1.35%  | 24/2/2031     | 920,484                    | 0.01%                 |
| Intesa Sanpaolo SpA               | €1,250,000  | 5.13%  | 29/8/2031     | 1,428,827                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €500,000    | 6.63%  | 31/5/2033     | 658,813                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$400,000   | 6.63%  | 20/6/2033     | 418,567                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$1,000,000 | 8.25%  | 21/11/2033    | 1,127,345                  | 0.01%                 |
| Intesa Sanpaolo SpA               | \$500,000   | 7.20%  | 28/11/2033    | 542,149                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$525,000   | 4.70%  | 23/9/2049     | 393,123                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$500,000   | 7.80%  | 28/11/2053    | 557,505                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$600,000   | 7.78%  | 20/6/2054     | 641,783                    | 0.00%                 |
| Iren SpA                          | €1,000,000  | 3.63%  | 23/9/2033     | 1,040,487                  | 0.01%                 |
| Italgas SpA                       | €500,000    | 4.13%  | 8/6/2032      | 538,973                    | 0.00%                 |
| Italy Buoni Poliennali Del Tesoro | €14,020,000 | 3.50%  | 15/1/2026     | 14,688,440                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €49,807,000 | 3.20%  | 28/1/2026     | 52,008,951                 | 0.25%                 |
| Italy Buoni Poliennali Del Tesoro | €18,984,000 | 3.80%  | 15/4/2026     | 20,008,174                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro | €9,999,000  | 2.10%  | 15/7/2026     | 10,328,238                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €7,535,000  | 0.00%  | 1/8/2026      | 7,530,920                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €7,740,000  | 0.85%  | 15/1/2027     | 7,781,790                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €24,444,000 | 1.10%  | 1/4/2027      | 24,600,343                 | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro | €20,711,000 | 3.45%  | 15/7/2027     | 21,956,635                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €22,500,000 | 0.95%  | 15/9/2027     | 22,395,440                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €3,803,000  | 2.65%  | 1/12/2027     | 3,954,296                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro | €21,110,000 | 0.25%  | 15/3/2028     | 20,333,441                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro | €21,026,000 | 3.40%  | 1/4/2028      | 22,318,247                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €12,923,000 | 0.50%  | 15/7/2028     | 12,451,609                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €22,314,000 | 3.80%  | 1/8/2028      | 24,013,922                 | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro | €26,320,000 | 2.80%  | 15/6/2029     | 27,323,016                 | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro | €28,960,000 | 3.35%  | 1/7/2029      | 30,676,419                 | 0.15%                 |
| Italy Buoni Poliennali Del Tesoro | €14,460,000 | 3.00%  | 1/10/2029     | 15,076,167                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €6,350,000  | 3.50%  | 1/3/2030      | 6,793,587                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €6,000,000  | 1.35%  | 1/4/2030      | 5,755,970                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €3,223,000  | 3.70%  | 15/6/2030     | 3,461,271                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro | €7,092,000  | 0.95%  | 1/8/2030      | 6,597,162                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €9,562,000  | 1.65%  | 1/12/2030     | 9,187,187                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €11,327,000 | 3.50%  | 15/2/2031     | 12,015,107                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €11,778,000 | 0.90%  | 1/4/2031      | 10,720,737                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €13,247,000 | 3.45%  | 15/7/2031     | 13,987,617                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €1,099,000  | 0.60%  | 1/8/2031      | 972,362                    | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro | €16,772,000 | 3.15%  | 15/11/2031    | 17,346,743                 | 0.08%                 |
| Italy Buoni Poliennali Del Tesoro | €12,659,000 | 0.95%  | 1/12/2031     | 11,365,785                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €5,052,000  | 1.65%  | 1/3/2032      | 4,742,451                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro | €25,990,000 | 0.95%  | 1/6/2032      | 22,997,625                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €6,059,000  | 2.50%  | 1/12/2032     | 5,963,401                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €8,759,000  | 5.75%  | 1/2/2033      | 10,646,964                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €12,768,000 | 4.35%  | 1/11/2033     | 14,227,262                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €11,500,000 | 4.20%  | 1/3/2034      | 12,666,492                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €13,520,000 | 3.85%  | 1/7/2034      | 14,468,815                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €7,157,000  | 5.00%  | 1/8/2034      | 8,365,088                  | 0.04%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Italy Buoni Poliennali Del Tesoro               | €7,986,000   | 3.35%  | 1/3/2035      | 8,201,696                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,245,000   | 4.00%  | 30/4/2035     | 5,705,431                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,192,000   | 1.45%  | 1/3/2036      | 6,017,749                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €12,804,000  | 0.95%  | 1/3/2037      | 9,831,311                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,402,000   | 4.05%  | 30/10/2037    | 3,669,503                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €14,594,000  | 3.25%  | 1/3/2038      | 14,401,937                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro               | €10,069,000  | 5.00%  | 1/8/2039      | 11,839,174                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,000,000   | 4.15%  | 1/10/2039     | 5,364,850                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,181,000   | 3.10%  | 1/3/2040      | 4,930,407                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,641,000   | 5.00%  | 1/9/2040      | 10,148,530                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,408,000   | 1.80%  | 1/3/2041      | 6,590,582                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €10,947,000  | 4.45%  | 1/9/2043      | 12,056,970                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,411,000   | 4.75%  | 1/9/2044      | 5,074,502                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €14,282,000  | 1.50%  | 30/4/2045     | 9,965,492                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,846,000   | 3.25%  | 1/9/2046      | 2,654,022                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,256,000   | 2.70%  | 1/3/2047      | 5,316,597                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,450,000   | 3.45%  | 1/3/2048      | 3,294,125                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,000,000   | 3.85%  | 1/9/2049      | 6,071,362                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,409,000   | 2.45%  | 1/9/2050      | 5,038,379                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,615,000   | 1.70%  | 1/9/2051      | 4,383,950                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,400,000   | 2.15%  | 1/9/2052      | 2,454,518                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,139,000   | 4.50%  | 1/10/2053     | 4,573,138                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €11,931,000  | 4.30%  | 1/10/2054     | 12,657,624                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,461,000   | 2.80%  | 1/3/2067      | 5,130,384                  | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €1,000,000   | 0.88%  | 15/1/2026     | 1,014,360                  | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €400,000     | 4.88%  | 13/9/2027     | 427,807                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €900,000     | 4.63%  | 7/2/2029      | 976,340                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000     | 1.25%  | 24/11/2029    | 477,779                    | 0.00%                 |
| Republic of Italy Government International Bond | \$2,487,000  | 1.25%  | 17/2/2026     | 2,390,129                  | 0.01%                 |
| Republic of Italy Government International Bond | €600,000     | 6.00%  | 4/8/2028      | 765,511                    | 0.00%                 |
| Republic of Italy Government International Bond | €650,000     | 2.88%  | 17/10/2029    | 587,807                    | 0.00%                 |
| Republic of Italy Government International Bond | \$650,000    | 5.38%  | 15/6/2033     | 642,902                    | 0.00%                 |
| Republic of Italy Government International Bond | \$800,000    | 4.00%  | 17/10/2049    | 572,516                    | 0.00%                 |
| Republic of Italy Government International Bond | \$1,800,000  | 3.88%  | 6/5/2051      | 1,218,740                  | 0.01%                 |
| Snam SpA  | €700,000     | 4.50%  | Perpetual     | 740,070                    | 0.00%                 |
| Snam SpA  | €2,400,000   | 3.38%  | 19/2/2028     | 2,519,766                  | 0.01%                 |
| Snam SpA  | €803,000     | 0.75%  | 20/6/2029     | 754,223                    | 0.00%                 |
| Snam SpA  | €1,100,000   | 3.88%  | 19/2/2034     | 1,164,978                  | 0.01%                 |
| UniCredit SpA                                   | €1,250,000   | 2.20%  | 22/7/2027     | 1,280,165                  | 0.01%                 |
| UniCredit SpA                                   | €970,000     | 0.93%  | 18/1/2028     | 966,136                    | 0.01%                 |
| UniCredit SpA                                   | €1,200,000   | 0.85%  | 19/1/2031     | 1,078,967                  | 0.01%                 |
| UniCredit SpA                                   | \$600,000    | 3.13%  | 3/6/2032      | 519,827                    | 0.00%                 |
| UniCredit SpA                                   | €2,000,000   | 4.00%  | 5/3/2034      | 2,134,506                  | 0.01%                 |
|   |              |        |               | <b>798,306,689</b>         | <b>3.81%</b>          |
| <b>Japan 6.24% (31 December 2023: 6.99%)</b>    |              |        |               |                            |                       |
| Aichi Prefecture                                | ¥100,000,000 | 0.77%  | 20/9/2033     | 619,835                    | 0.00%                 |
| Asahi Group Holdings Ltd.                       | €400,000     | 0.34%  | 19/4/2027     | 392,424                    | 0.00%                 |
| Central Japan Railway Co.                       | \$550,000    | 4.25%  | 24/11/2045    | 459,811                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.06%  | 18/3/2026     | 631,961                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.05%  | 27/7/2026     | 629,779                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.04%  | 17/9/2026     | 628,875                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥50,000,000  | 0.44%  | 17/8/2028     | 313,823                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.46%  | 14/9/2028     | 627,914                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥200,000,000 | 0.76%  | 29/5/2029     | 1,266,187                  | 0.01%                 |
| Dai-ichi Life Insurance Co., Ltd.               | \$700,000    | 4.00%  | Perpetual     | 685,399                    | 0.00%                 |
| Daiichi Sankyo Co., Ltd.                        | ¥100,000,000 | 0.81%  | 25/7/2036     | 579,384                    | 0.00%                 |
| Denso Corp.                                     | \$200,000    | 4.42%  | 11/9/2029     | 196,177                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | ¥100,000,000 | 2.30%  | 19/3/2026     | 648,753                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | €650,000     | 2.13%  | 1/9/2026      | 669,407                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$575,000    | 5.13%  | 1/9/2026      | 579,984                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$300,000    | 1.25%  | 20/10/2026    | 283,037                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$1,200,000  | 3.25%  | 28/4/2027     | 1,164,040                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | €1,322,000   | 3.13%  | 13/4/2028     | 1,395,070                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | \$250,000    | 3.25%  | 6/9/2028      | 238,860                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$550,000    | 4.63%  | 10/4/2029     | 548,799                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | ¥100,000,000 | 0.49%  | 12/4/2029     | 626,554                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$1,600,000  | 1.88%  | 28/8/2029     | 1,412,072                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | \$400,000    | 1.25%  | 28/1/2031     | 326,311                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$300,000    | 1.75%  | 20/10/2031    | 247,411                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$500,000    | 4.50%  | 30/1/2034     | 486,319                    | 0.00%                 |
| East Japan Railway Co.                          | ¥1,180,000   | 1.16%  | 15/9/2028     | 1,298,002                  | 0.01%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|----------------|--------|---------------|-------------------------------|--------------------------|
| East Japan Railway Co.                           | £300,000       | 4.50%  | 25/1/2036     | 347,587                       | 0.00%                    |
| East Japan Railway Co.                           | €1,057,000     | 4.39%  | 5/9/2043      | 1,194,059                     | 0.01%                    |
| East Nippon Expressway Co., Ltd.                 | ¥300,000,000   | 0.61%  | 25/4/2029     | 1,886,854                     | 0.01%                    |
| East Nippon Expressway Co., Ltd.                 | ¥300,000,000   | 0.14%  | 31/7/2029     | 1,845,031                     | 0.01%                    |
| East Nippon Expressway Co., Ltd.                 | ¥200,000,000   | 0.22%  | 31/1/2030     | 1,228,175                     | 0.01%                    |
| ENEOS Holdings, Inc.                             | ¥100,000,000   | 0.83%  | 15/6/2032     | 612,872                       | 0.00%                    |
| Fast Retailing Co., Ltd.                         | ¥100,000,000   | 0.41%  | 6/6/2028      | 624,752                       | 0.00%                    |
| Fukuoka Prefecture                               | ¥100,000,000   | 0.43%  | 18/6/2049     | 426,271                       | 0.00%                    |
| Hikari Tsushin, Inc.                             | ¥100,000,000   | 1.79%  | 23/3/2033     | 596,603                       | 0.00%                    |
| Hitachi Ltd.                                     | ¥100,000,000   | 1.18%  | 14/12/2033    | 623,823                       | 0.00%                    |
| Honda Motor Co., Ltd.                            | \$465,000      | 2.53%  | 10/3/2027     | 444,351                       | 0.00%                    |
| Honda Motor Co., Ltd.                            | \$500,000      | 2.97%  | 10/3/2032     | 433,465                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$700,000      | 4.25%  | 26/1/2026     | 697,229                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$450,000      | 4.25%  | 27/4/2026     | 448,052                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$400,000      | 2.88%  | 1/6/2027      | 384,577                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$800,000      | 2.88%  | 21/7/2027     | 767,525                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$700,000      | 4.63%  | 22/7/2027     | 700,816                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$1,000,000    | 2.75%  | 16/11/2027    | 951,788                       | 0.01%                    |
| Japan Bank for International Cooperation         | \$1,225,000    | 4.63%  | 19/7/2028     | 1,228,429                     | 0.01%                    |
| Japan Bank for International Cooperation         | \$450,000      | 3.25%  | 20/7/2028     | 431,130                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$200,000      | 4.88%  | 18/10/2028    | 202,454                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$600,000      | 3.50%  | 31/10/2028    | 578,268                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$360,000      | 2.13%  | 16/2/2029     | 325,942                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$2,200,000    | 2.00%  | 17/10/2029    | 1,949,896                     | 0.01%                    |
| Japan Bank for International Cooperation         | €1,654,000     | 2.63%  | 17/10/2030    | 1,712,889                     | 0.01%                    |
| Japan Bank for International Cooperation         | \$500,000      | 1.25%  | 21/1/2031     | 408,851                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$200,000      | 4.38%  | 24/1/2031     | 196,077                       | 0.00%                    |
| Japan Bank for International Cooperation         | \$1,200,000    | 4.63%  | 17/4/2034     | 1,181,984                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥240,000,000   | 0.32%  | 30/1/2026     | 1,522,439                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 0.14%  | 30/4/2027     | 1,257,716                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥600,000,000   | 2.34%  | 20/10/2027    | 3,987,003                     | 0.02%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥680,000,000   | 2.42%  | 20/6/2028     | 4,568,878                     | 0.02%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥50,000,000    | 2.37%  | 20/9/2028     | 336,331                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 1.43%  | 31/7/2034     | 652,060                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥400,000,000   | 1.34%  | 31/10/2034    | 2,582,580                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 1.08%  | 27/4/2035     | 1,254,422                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 0.63%  | 30/9/2038     | 564,579                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 2.70%  | 20/3/2048     | 687,367                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 0.30%  | 30/9/2049     | 818,766                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥300,000,000   | 0.42%  | 28/12/2049    | 1,265,881                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥80,000,000    | 1.86%  | 19/3/2055     | 433,496                       | 0.00%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥30,000,000    | 1.29%  | 19/3/2057     | 136,282                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥200,000,000   | 0.32%  | 19/1/2026     | 1,268,230                     | 0.01%                    |
| Japan Finance Organization for Municipalities    | ¥10,000,000    | 0.15%  | 16/2/2026     | 63,297                        | 0.00%                    |
| Japan Finance Organization for Municipalities    | \$550,000      | 5.13%  | 1/9/2026      | 553,948                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.13%  | 14/6/2027     | 628,297                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥30,000,000    | 2.32%  | 18/6/2027     | 198,315                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.16%  | 15/11/2027    | 627,092                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥300,000,000   | 0.20%  | 15/2/2028     | 1,879,794                     | 0.01%                    |
| Japan Finance Organization for Municipalities    | ¥10,000,000    | 2.29%  | 25/4/2028     | 66,770                        | 0.00%                    |
| Japan Finance Organization for Municipalities    | \$1,000,000    | 4.13%  | 27/4/2028     | 983,232                       | 0.01%                    |
| Japan Finance Organization for Municipalities    | \$500,000      | 5.00%  | 23/4/2029     | 504,750                       | 0.00%                    |
| Japan Finance Organization for Municipalities    | ¥50,000,000    | 0.68%  | 28/6/2033     | 306,884                       | 0.00%                    |
| Japan Government Bond                            | ¥1,500,000,000 | 0.10%  | 1/1/2026      | 9,513,428                     | 0.05%                    |
| Japan Government Bond                            | ¥1,650,000,000 | 0.20%  | 1/3/2026      | 10,467,736                    | 0.05%                    |
| Japan Government Bond                            | ¥2,000,000,000 | 0.01%  | 20/3/2026     | 12,654,862                    | 0.06%                    |
| Japan Government Bond                            | ¥596,650,000   | 0.10%  | 20/3/2026     | 3,779,627                     | 0.02%                    |
| Japan Government Bond                            | ¥14,000,000    | 2.10%  | 20/3/2026     | 90,824                        | 0.00%                    |
| Japan Government Bond                            | ¥12,000,000    | 2.30%  | 20/3/2026     | 78,054                        | 0.00%                    |
| Japan Government Bond                            | ¥1,500,000,000 | 0.20%  | 1/4/2026      | 9,511,222                     | 0.05%                    |
| Japan Government Bond                            | ¥1,830,000,000 | 0.01%  | 20/6/2026     | 11,555,345                    | 0.06%                    |
| Japan Government Bond                            | ¥295,000,000   | 0.10%  | 20/6/2026     | 1,865,287                     | 0.01%                    |
| Japan Government Bond                            | ¥1,600,000,000 | 0.40%  | 1/7/2026      | 10,158,524                    | 0.05%                    |
| Japan Government Bond                            | ¥1,200,000,000 | 0.40%  | 1/8/2026      | 7,615,964                     | 0.04%                    |
| Japan Government Bond                            | ¥500,000,000   | 0.40%  | 1/9/2026      | 3,172,373                     | 0.02%                    |
| Japan Government Bond                            | ¥843,700,000   | 0.01%  | 20/9/2026     | 5,317,381                     | 0.03%                    |
| Japan Government Bond                            | ¥600,000,000   | 0.10%  | 20/9/2026     | 3,787,513                     | 0.02%                    |
| Japan Government Bond                            | ¥50,000,000    | 2.30%  | 20/9/2026     | 327,489                       | 0.00%                    |
| Japan Government Bond                            | ¥500,000,000   | 0.40%  | 1/10/2026     | 3,171,419                     | 0.02%                    |
| Japan Government Bond                            | ¥1,000,000,000 | 0.50%  | 1/11/2026     | 6,353,297                     | 0.03%                    |
| Japan Government Bond                            | ¥2,000,000,000 | 0.01%  | 20/12/2026    | 12,586,554                    | 0.06%                    |

|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥650,000,000   | 0.10%  | 20/12/2026    | 4,098,711                  | 0.02%                 |
| Japan Government Bond | ¥255,750,000   | 2.10%  | 20/12/2026    | 1,675,625                  | 0.01%                 |
| Japan Government Bond | ¥1,205,000,000 | 0.10%  | 20/3/2027     | 7,589,208                  | 0.04%                 |
| Japan Government Bond | ¥950,000,000   | 0.01%  | 20/3/2027     | 5,970,940                  | 0.03%                 |
| Japan Government Bond | ¥109,000,000   | 2.00%  | 20/3/2027     | 715,438                    | 0.00%                 |
| Japan Government Bond | ¥32,000,000    | 2.10%  | 20/3/2027     | 210,483                    | 0.00%                 |
| Japan Government Bond | ¥850,000,000   | 0.01%  | 20/6/2027     | 5,333,678                  | 0.03%                 |
| Japan Government Bond | ¥600,000,000   | 0.10%  | 20/6/2027     | 3,773,782                  | 0.02%                 |
| Japan Government Bond | ¥58,100,000    | 2.30%  | 20/6/2027     | 385,265                    | 0.00%                 |
| Japan Government Bond | ¥18,000,000    | 2.10%  | 20/6/2027     | 118,801                    | 0.00%                 |
| Japan Government Bond | ¥1,440,000,000 | 0.10%  | 20/9/2027     | 9,043,365                  | 0.04%                 |
| Japan Government Bond | ¥44,000,000    | 2.10%  | 20/9/2027     | 291,367                    | 0.00%                 |
| Japan Government Bond | ¥24,000,000    | 2.20%  | 20/9/2027     | 159,362                    | 0.00%                 |
| Japan Government Bond | ¥1,000,000,000 | 0.20%  | 20/12/2027    | 6,289,591                  | 0.03%                 |
| Japan Government Bond | ¥600,000,000   | 0.30%  | 20/12/2027    | 3,784,635                  | 0.02%                 |
| Japan Government Bond | ¥471,650,000   | 2.10%  | 20/12/2027    | 3,132,847                  | 0.02%                 |
| Japan Government Bond | ¥479,000,000   | 0.10%  | 20/12/2027    | 3,003,874                  | 0.01%                 |
| Japan Government Bond | ¥400,000,000   | 0.10%  | 20/3/2028     | 2,503,487                  | 0.01%                 |
| Japan Government Bond | ¥314,000,000   | 2.40%  | 20/3/2028     | 2,110,687                  | 0.01%                 |
| Japan Government Bond | ¥113,850,000   | 2.20%  | 20/3/2028     | 760,817                    | 0.00%                 |
| Japan Government Bond | ¥1,704,100,000 | 0.10%  | 20/6/2028     | 10,644,483                 | 0.05%                 |
| Japan Government Bond | ¥248,750,000   | 2.30%  | 20/6/2028     | 1,672,948                  | 0.01%                 |
| Japan Government Bond | ¥36,000,000    | 2.10%  | 20/6/2028     | 240,520                    | 0.00%                 |
| Japan Government Bond | ¥2,116,700,000 | 0.10%  | 20/9/2028     | 13,193,627                 | 0.06%                 |
| Japan Government Bond | ¥1,250,000,000 | 0.40%  | 20/9/2028     | 7,878,020                  | 0.04%                 |
| Japan Government Bond | ¥368,650,000   | 2.10%  | 20/9/2028     | 2,470,020                  | 0.01%                 |
| Japan Government Bond | ¥49,000,000    | 2.20%  | 20/9/2028     | 329,433                    | 0.00%                 |
| Japan Government Bond | ¥711,000,000   | 0.10%  | 20/12/2028    | 4,423,366                  | 0.02%                 |
| Japan Government Bond | ¥600,000,000   | 0.30%  | 20/12/2028    | 3,761,801                  | 0.02%                 |
| Japan Government Bond | ¥416,900,000   | 1.90%  | 20/12/2028    | 2,779,251                  | 0.01%                 |
| Japan Government Bond | ¥137,000,000   | 2.10%  | 20/12/2028    | 920,050                    | 0.01%                 |
| Japan Government Bond | ¥1,272,000,000 | 0.10%  | 20/3/2029     | 7,893,062                  | 0.04%                 |
| Japan Government Bond | ¥1,000,000,000 | 0.60%  | 20/3/2029     | 6,336,259                  | 0.03%                 |
| Japan Government Bond | ¥364,000,000   | 1.90%  | 20/3/2029     | 2,430,843                  | 0.01%                 |
| Japan Government Bond | ¥300,000,000   | 0.50%  | 20/3/2029     | 1,893,035                  | 0.01%                 |
| Japan Government Bond | ¥203,000,000   | 2.10%  | 20/3/2029     | 1,366,567                  | 0.01%                 |
| Japan Government Bond | ¥200,000,000   | 0.40%  | 20/3/2029     | 1,257,011                  | 0.01%                 |
| Japan Government Bond | ¥1,000,000,000 | 0.60%  | 20/6/2029     | 6,328,829                  | 0.03%                 |
| Japan Government Bond | ¥733,600,000   | 0.10%  | 20/6/2029     | 4,544,373                  | 0.02%                 |
| Japan Government Bond | ¥650,000,000   | 0.40%  | 20/6/2029     | 4,078,034                  | 0.02%                 |
| Japan Government Bond | ¥600,000,000   | 0.50%  | 20/6/2029     | 3,780,044                  | 0.02%                 |
| Japan Government Bond | ¥284,000,000   | 2.10%  | 20/6/2029     | 1,916,280                  | 0.01%                 |
| Japan Government Bond | ¥150,000,000   | 2.20%  | 20/6/2029     | 1,016,113                  | 0.01%                 |
| Japan Government Bond | ¥1,000,000,000 | 0.60%  | 20/9/2029     | 6,322,698                  | 0.03%                 |
| Japan Government Bond | ¥1,016,300,000 | 0.10%  | 20/9/2029     | 6,282,211                  | 0.03%                 |
| Japan Government Bond | ¥700,000,000   | 0.70%  | 20/9/2029     | 4,446,015                  | 0.02%                 |
| Japan Government Bond | ¥295,300,000   | 2.10%  | 20/9/2029     | 1,996,950                  | 0.01%                 |
| Japan Government Bond | ¥857,000,000   | 0.10%  | 20/12/2029    | 5,286,087                  | 0.03%                 |
| Japan Government Bond | ¥684,850,000   | 2.10%  | 20/12/2029    | 4,645,645                  | 0.02%                 |
| Japan Government Bond | ¥262,000,000   | 2.20%  | 20/12/2029    | 1,785,638                  | 0.01%                 |
| Japan Government Bond | ¥646,300,000   | 2.10%  | 20/3/2030     | 4,399,107                  | 0.02%                 |
| Japan Government Bond | ¥240,000,000   | 0.10%  | 20/3/2030     | 1,477,627                  | 0.01%                 |
| Japan Government Bond | ¥123,000,000   | 2.20%  | 20/3/2030     | 840,755                    | 0.00%                 |
| Japan Government Bond | ¥268,000,000   | 2.00%  | 20/6/2030     | 1,819,446                  | 0.01%                 |
| Japan Government Bond | ¥270,000,000   | 1.60%  | 20/6/2030     | 1,796,179                  | 0.01%                 |
| Japan Government Bond | ¥118,000,000   | 1.80%  | 20/6/2030     | 792,998                    | 0.00%                 |
| Japan Government Bond | ¥560,000,000   | 0.10%  | 20/9/2030     | 3,433,110                  | 0.02%                 |
| Japan Government Bond | ¥200,800,000   | 1.90%  | 20/9/2030     | 1,359,055                  | 0.01%                 |
| Japan Government Bond | ¥100,000,000   | 1.80%  | 20/9/2030     | 673,296                    | 0.00%                 |
| Japan Government Bond | ¥75,650,000    | 2.90%  | 20/11/2030    | 540,286                    | 0.00%                 |
| Japan Government Bond | ¥357,000,000   | 2.10%  | 20/12/2030    | 2,447,830                  | 0.01%                 |
| Japan Government Bond | ¥211,000,000   | 0.10%  | 20/12/2030    | 1,290,729                  | 0.01%                 |
| Japan Government Bond | ¥180,000,000   | 2.00%  | 20/12/2030    | 1,227,612                  | 0.01%                 |
| Japan Government Bond | ¥400,000,000   | 2.20%  | 20/3/2031     | 2,763,951                  | 0.01%                 |
| Japan Government Bond | ¥386,500,000   | 1.90%  | 20/3/2031     | 2,625,398                  | 0.01%                 |
| Japan Government Bond | ¥120,000,000   | 2.00%  | 20/3/2031     | 819,727                    | 0.00%                 |
| Japan Government Bond | ¥25,150,000    | 2.20%  | 20/5/2031     | 174,009                    | 0.00%                 |
| Japan Government Bond | ¥550,000,000   | 0.10%  | 20/6/2031     | 3,346,069                  | 0.02%                 |
| Japan Government Bond | ¥420,000,000   | 1.90%  | 20/6/2031     | 2,857,335                  | 0.01%                 |
| Japan Government Bond | ¥375,000,000   | 1.80%  | 20/6/2031     | 2,536,537                  | 0.01%                 |
| Japan Government Bond | ¥1,177,750,000 | 1.80%  | 20/9/2031     | 7,973,526                  | 0.04%                 |

|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥1,197,000,000 | 0.10%  | 20/9/2031     | 7,262,208                  | 0.04%                 |
| Japan Government Bond | ¥300,000,000   | 1.70%  | 20/9/2031     | 2,018,912                  | 0.01%                 |
| Japan Government Bond | ¥588,200,000   | 1.80%  | 20/12/2031    | 3,986,298                  | 0.02%                 |
| Japan Government Bond | ¥519,500,000   | 1.70%  | 20/12/2031    | 3,498,417                  | 0.02%                 |
| Japan Government Bond | ¥510,000,000   | 0.10%  | 20/12/2031    | 3,085,298                  | 0.02%                 |
| Japan Government Bond | ¥1,300,000,000 | 1.70%  | 20/3/2032     | 8,758,969                  | 0.04%                 |
| Japan Government Bond | ¥310,000,000   | 1.80%  | 20/3/2032     | 2,102,070                  | 0.01%                 |
| Japan Government Bond | ¥123,450,000   | 1.60%  | 20/3/2032     | 826,142                    | 0.00%                 |
| Japan Government Bond | ¥438,550,000   | 1.60%  | 20/6/2032     | 2,935,519                  | 0.01%                 |
| Japan Government Bond | ¥315,000,000   | 0.20%  | 20/6/2032     | 1,906,611                  | 0.01%                 |
| Japan Government Bond | ¥196,050,000   | 1.70%  | 20/6/2032     | 1,321,140                  | 0.01%                 |
| Japan Government Bond | ¥150,000,000   | 1.50%  | 20/6/2032     | 997,121                    | 0.01%                 |
| Japan Government Bond | ¥1,060,300,000 | 1.70%  | 20/9/2032     | 7,151,129                  | 0.03%                 |
| Japan Government Bond | ¥200,000,000   | 0.20%  | 20/9/2032     | 1,207,003                  | 0.01%                 |
| Japan Government Bond | ¥690,600,000   | 1.70%  | 20/12/2032    | 4,657,883                  | 0.02%                 |
| Japan Government Bond | ¥650,000,000   | 0.50%  | 20/12/2032    | 4,004,464                  | 0.02%                 |
| Japan Government Bond | ¥270,000,000   | 1.80%  | 20/12/2032    | 1,834,542                  | 0.01%                 |
| Japan Government Bond | ¥802,750,000   | 0.50%  | 20/3/2033     | 4,932,848                  | 0.02%                 |
| Japan Government Bond | ¥664,000,000   | 1.60%  | 20/3/2033     | 4,446,796                  | 0.02%                 |
| Japan Government Bond | ¥611,000,000   | 1.50%  | 20/3/2033     | 4,061,059                  | 0.02%                 |
| Japan Government Bond | ¥1,152,950,000 | 1.70%  | 20/6/2033     | 7,780,170                  | 0.04%                 |
| Japan Government Bond | ¥930,000,000   | 0.40%  | 20/6/2033     | 5,651,625                  | 0.03%                 |
| Japan Government Bond | ¥920,000,000   | 0.80%  | 20/9/2033     | 5,768,884                  | 0.03%                 |
| Japan Government Bond | ¥780,000,000   | 1.70%  | 20/9/2033     | 5,260,440                  | 0.03%                 |
| Japan Government Bond | ¥2,400,000,000 | 0.60%  | 20/12/2033    | 14,748,404                 | 0.07%                 |
| Japan Government Bond | ¥900,000,000   | 1.60%  | 20/12/2033    | 6,021,346                  | 0.03%                 |
| Japan Government Bond | ¥2,475,350,000 | 0.80%  | 20/3/2034     | 15,433,694                 | 0.07%                 |
| Japan Government Bond | ¥755,000,000   | 1.50%  | 20/3/2034     | 5,004,601                  | 0.02%                 |
| Japan Government Bond | ¥260,000,000   | 2.40%  | 20/3/2034     | 1,852,184                  | 0.01%                 |
| Japan Government Bond | ¥100,000,000   | 1.00%  | 20/3/2034     | 632,245                    | 0.00%                 |
| Japan Government Bond | ¥3,150,000,000 | 1.10%  | 20/6/2034     | 20,118,303                 | 0.10%                 |
| Japan Government Bond | ¥1,395,000,000 | 1.50%  | 20/6/2034     | 9,231,163                  | 0.04%                 |
| Japan Government Bond | ¥30,450,000    | 2.50%  | 20/6/2034     | 218,855                    | 0.00%                 |
| Japan Government Bond | ¥2,500,000,000 | 0.90%  | 20/9/2034     | 15,636,840                 | 0.08%                 |
| Japan Government Bond | ¥1,298,650,000 | 1.40%  | 20/9/2034     | 8,503,841                  | 0.04%                 |
| Japan Government Bond | ¥894,150,000   | 1.20%  | 20/12/2034    | 5,738,474                  | 0.03%                 |
| Japan Government Bond | ¥101,000,000   | 2.40%  | 20/12/2034    | 720,854                    | 0.00%                 |
| Japan Government Bond | ¥825,000,000   | 1.20%  | 20/3/2035     | 5,281,718                  | 0.03%                 |
| Japan Government Bond | ¥38,650,000    | 2.30%  | 20/3/2035     | 273,472                    | 0.00%                 |
| Japan Government Bond | ¥727,650,000   | 1.30%  | 20/6/2035     | 4,694,303                  | 0.02%                 |
| Japan Government Bond | ¥10,000,000    | 2.30%  | 20/6/2035     | 70,760                     | 0.00%                 |
| Japan Government Bond | ¥970,000,000   | 1.20%  | 20/9/2035     | 6,183,240                  | 0.03%                 |
| Japan Government Bond | ¥244,150,000   | 2.50%  | 20/9/2035     | 1,759,464                  | 0.01%                 |
| Japan Government Bond | ¥1,060,000,000 | 1.00%  | 20/12/2035    | 6,605,364                  | 0.03%                 |
| Japan Government Bond | ¥10,000,000    | 2.30%  | 20/12/2035    | 70,785                     | 0.00%                 |
| Japan Government Bond | ¥580,000,000   | 0.40%  | 20/3/2036     | 3,371,961                  | 0.02%                 |
| Japan Government Bond | ¥20,000,000    | 2.50%  | 20/3/2036     | 144,174                    | 0.00%                 |
| Japan Government Bond | ¥935,000,000   | 0.20%  | 20/6/2036     | 5,283,110                  | 0.03%                 |
| Japan Government Bond | ¥1,185,000,000 | 0.50%  | 20/9/2036     | 6,905,189                  | 0.03%                 |
| Japan Government Bond | ¥11,000,000    | 2.50%  | 20/9/2036     | 79,293                     | 0.00%                 |
| Japan Government Bond | ¥832,500,000   | 0.60%  | 20/12/2036    | 4,888,725                  | 0.02%                 |
| Japan Government Bond | ¥89,650,000    | 2.30%  | 20/12/2036    | 633,462                    | 0.00%                 |
| Japan Government Bond | ¥935,000,000   | 0.70%  | 20/3/2037     | 5,536,368                  | 0.03%                 |
| Japan Government Bond | ¥320,000,000   | 2.40%  | 20/3/2037     | 2,282,726                  | 0.01%                 |
| Japan Government Bond | ¥980,000,000   | 0.60%  | 20/6/2037     | 5,709,705                  | 0.03%                 |
| Japan Government Bond | ¥888,000,000   | 0.60%  | 20/9/2037     | 5,146,464                  | 0.03%                 |
| Japan Government Bond | ¥413,000,000   | 2.50%  | 20/9/2037     | 2,973,595                  | 0.01%                 |
| Japan Government Bond | ¥817,300,000   | 0.60%  | 20/12/2037    | 4,715,386                  | 0.02%                 |
| Japan Government Bond | ¥1,403,000,000 | 0.50%  | 20/3/2038     | 7,953,536                  | 0.04%                 |
| Japan Government Bond | ¥505,500,000   | 2.50%  | 20/3/2038     | 3,637,545                  | 0.02%                 |
| Japan Government Bond | ¥1,244,600,000 | 0.50%  | 20/6/2038     | 7,022,069                  | 0.03%                 |
| Japan Government Bond | ¥800,150,000   | 2.40%  | 20/9/2038     | 5,690,541                  | 0.03%                 |
| Japan Government Bond | ¥927,400,000   | 0.70%  | 20/9/2038     | 5,352,515                  | 0.03%                 |
| Japan Government Bond | ¥1,302,450,000 | 0.50%  | 20/12/2038    | 7,273,116                  | 0.04%                 |
| Japan Government Bond | ¥1,058,500,000 | 0.40%  | 20/3/2039     | 5,793,574                  | 0.03%                 |
| Japan Government Bond | ¥640,000,000   | 2.30%  | 20/3/2039     | 4,490,850                  | 0.02%                 |
| Japan Government Bond | ¥1,796,000,000 | 0.30%  | 20/6/2039     | 9,631,529                  | 0.05%                 |
| Japan Government Bond | ¥1,401,850,000 | 0.30%  | 20/9/2039     | 7,472,829                  | 0.04%                 |
| Japan Government Bond | ¥211,150,000   | 2.20%  | 20/9/2039     | 1,459,606                  | 0.01%                 |
| Japan Government Bond | ¥1,250,000,000 | 0.30%  | 20/12/2039    | 6,626,787                  | 0.03%                 |
| Japan Government Bond | ¥1,082,000,000 | 0.40%  | 20/3/2040     | 5,791,272                  | 0.03%                 |

|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥298,000,000   | 2.30%  | 20/3/2040     | 2,080,224                  | 0.01%                 |
| Japan Government Bond | ¥1,504,800,000 | 0.40%  | 20/6/2040     | 8,007,988                  | 0.04%                 |
| Japan Government Bond | ¥1,284,850,000 | 2.00%  | 20/9/2040     | 8,605,938                  | 0.04%                 |
| Japan Government Bond | ¥1,417,500,000 | 0.40%  | 20/9/2040     | 7,501,527                  | 0.04%                 |
| Japan Government Bond | ¥1,390,750,000 | 0.50%  | 20/12/2040    | 7,439,782                  | 0.04%                 |
| Japan Government Bond | ¥1,506,300,000 | 0.50%  | 20/3/2041     | 8,015,906                  | 0.04%                 |
| Japan Government Bond | ¥733,700,000   | 2.20%  | 20/3/2041     | 5,030,020                  | 0.02%                 |
| Japan Government Bond | ¥1,426,000,000 | 0.40%  | 20/6/2041     | 7,417,158                  | 0.04%                 |
| Japan Government Bond | ¥1,376,100,000 | 2.00%  | 20/9/2041     | 9,143,485                  | 0.04%                 |
| Japan Government Bond | ¥1,520,000,000 | 0.50%  | 20/9/2041     | 8,001,446                  | 0.04%                 |
| Japan Government Bond | ¥1,630,000,000 | 0.50%  | 20/12/2041    | 8,532,611                  | 0.04%                 |
| Japan Government Bond | ¥1,530,000,000 | 0.80%  | 20/3/2042     | 8,397,944                  | 0.04%                 |
| Japan Government Bond | ¥1,179,550,000 | 2.00%  | 20/3/2042     | 7,812,216                  | 0.04%                 |
| Japan Government Bond | ¥1,360,000,000 | 0.90%  | 20/6/2042     | 7,563,989                  | 0.04%                 |
| Japan Government Bond | ¥1,535,000,000 | 1.90%  | 20/9/2042     | 9,980,279                  | 0.05%                 |
| Japan Government Bond | ¥1,330,000,000 | 1.10%  | 20/9/2042     | 7,619,827                  | 0.04%                 |
| Japan Government Bond | ¥1,084,300,000 | 1.40%  | 20/12/2042    | 6,504,353                  | 0.03%                 |
| Japan Government Bond | ¥1,172,500,000 | 1.10%  | 20/3/2043     | 6,668,017                  | 0.03%                 |
| Japan Government Bond | ¥625,000,000   | 1.80%  | 20/3/2043     | 3,985,603                  | 0.02%                 |
| Japan Government Bond | ¥1,350,000,000 | 1.10%  | 20/6/2043     | 7,645,800                  | 0.04%                 |
| Japan Government Bond | ¥505,600,000   | 1.90%  | 20/6/2043     | 3,265,998                  | 0.02%                 |
| Japan Government Bond | ¥1,390,000,000 | 1.50%  | 20/9/2043     | 8,402,276                  | 0.04%                 |
| Japan Government Bond | ¥550,000,000   | 1.80%  | 20/9/2043     | 3,490,445                  | 0.02%                 |
| Japan Government Bond | ¥1,230,000,000 | 1.30%  | 20/12/2043    | 7,165,344                  | 0.03%                 |
| Japan Government Bond | ¥411,000,000   | 1.70%  | 20/12/2043    | 2,561,626                  | 0.01%                 |
| Japan Government Bond | ¥1,350,000,000 | 1.60%  | 20/3/2044     | 8,250,481                  | 0.04%                 |
| Japan Government Bond | ¥909,200,000   | 1.70%  | 20/3/2044     | 5,651,031                  | 0.03%                 |
| Japan Government Bond | ¥1,285,000,000 | 1.90%  | 20/6/2044     | 8,229,643                  | 0.04%                 |
| Japan Government Bond | ¥545,500,000   | 1.70%  | 20/6/2044     | 3,381,727                  | 0.02%                 |
| Japan Government Bond | ¥1,050,000,000 | 1.80%  | 20/9/2044     | 6,595,655                  | 0.03%                 |
| Japan Government Bond | ¥545,000,000   | 1.70%  | 20/9/2044     | 3,368,352                  | 0.02%                 |
| Japan Government Bond | ¥300,000,000   | 1.50%  | 20/12/2044    | 1,784,721                  | 0.01%                 |
| Japan Government Bond | ¥392,700,000   | 1.50%  | 20/3/2045     | 2,330,171                  | 0.01%                 |
| Japan Government Bond | ¥208,500,000   | 1.60%  | 20/6/2045     | 1,255,533                  | 0.01%                 |
| Japan Government Bond | ¥170,000,000   | 1.40%  | 20/9/2045     | 984,622                    | 0.01%                 |
| Japan Government Bond | ¥182,000,000   | 1.40%  | 20/12/2045    | 1,050,654                  | 0.01%                 |
| Japan Government Bond | ¥581,350,000   | 0.80%  | 20/3/2046     | 2,963,337                  | 0.01%                 |
| Japan Government Bond | ¥553,000,000   | 0.30%  | 20/6/2046     | 2,501,705                  | 0.01%                 |
| Japan Government Bond | ¥705,000,000   | 0.50%  | 20/9/2046     | 3,329,765                  | 0.02%                 |
| Japan Government Bond | ¥840,000,000   | 0.60%  | 20/12/2046    | 4,038,139                  | 0.02%                 |
| Japan Government Bond | ¥605,000,000   | 0.80%  | 20/3/2047     | 3,036,147                  | 0.02%                 |
| Japan Government Bond | ¥600,000,000   | 0.80%  | 20/6/2047     | 2,995,524                  | 0.01%                 |
| Japan Government Bond | ¥606,000,000   | 0.80%  | 20/9/2047     | 3,012,715                  | 0.02%                 |
| Japan Government Bond | ¥700,000,000   | 0.80%  | 20/12/2047    | 3,462,417                  | 0.02%                 |
| Japan Government Bond | ¥615,000,000   | 0.80%  | 20/3/2048     | 3,029,253                  | 0.02%                 |
| Japan Government Bond | ¥299,100,000   | 2.40%  | 20/3/2048     | 2,033,993                  | 0.01%                 |
| Japan Government Bond | ¥944,500,000   | 0.70%  | 20/6/2048     | 4,518,199                  | 0.02%                 |
| Japan Government Bond | ¥621,400,000   | 0.90%  | 20/9/2048     | 3,110,224                  | 0.02%                 |
| Japan Government Bond | ¥746,950,000   | 0.70%  | 20/12/2048    | 3,545,910                  | 0.02%                 |
| Japan Government Bond | ¥546,400,000   | 0.50%  | 20/3/2049     | 2,453,403                  | 0.01%                 |
| Japan Government Bond | ¥163,850,000   | 2.20%  | 20/3/2049     | 1,071,401                  | 0.01%                 |
| Japan Government Bond | ¥595,600,000   | 0.40%  | 20/6/2049     | 2,587,036                  | 0.01%                 |
| Japan Government Bond | ¥686,150,000   | 0.40%  | 20/9/2049     | 2,960,773                  | 0.01%                 |
| Japan Government Bond | ¥912,500,000   | 0.40%  | 20/12/2049    | 3,914,865                  | 0.02%                 |
| Japan Government Bond | ¥835,000,000   | 0.40%  | 20/3/2050     | 3,558,761                  | 0.02%                 |
| Japan Government Bond | ¥261,000,000   | 2.20%  | 20/3/2050     | 1,694,220                  | 0.01%                 |
| Japan Government Bond | ¥960,000,000   | 0.60%  | 20/6/2050     | 4,305,030                  | 0.02%                 |
| Japan Government Bond | ¥927,250,000   | 0.60%  | 20/9/2050     | 4,134,125                  | 0.02%                 |
| Japan Government Bond | ¥955,000,000   | 0.70%  | 20/12/2050    | 4,353,604                  | 0.02%                 |
| Japan Government Bond | ¥1,200,000,000 | 0.70%  | 20/3/2051     | 5,435,645                  | 0.03%                 |
| Japan Government Bond | ¥318,450,000   | 2.20%  | 20/3/2051     | 2,048,691                  | 0.01%                 |
| Japan Government Bond | ¥1,030,500,000 | 0.70%  | 20/6/2051     | 4,641,235                  | 0.02%                 |
| Japan Government Bond | ¥811,650,000   | 0.70%  | 20/9/2051     | 3,634,967                  | 0.02%                 |
| Japan Government Bond | ¥1,075,000,000 | 0.70%  | 20/12/2051    | 4,790,125                  | 0.02%                 |
| Japan Government Bond | ¥1,100,000,000 | 1.00%  | 20/3/2052     | 5,309,598                  | 0.03%                 |
| Japan Government Bond | ¥505,050,000   | 2.00%  | 20/3/2052     | 3,092,479                  | 0.02%                 |
| Japan Government Bond | ¥1,022,000,000 | 1.30%  | 20/6/2052     | 5,307,590                  | 0.03%                 |
| Japan Government Bond | ¥1,030,000,000 | 1.40%  | 20/9/2052     | 5,469,743                  | 0.03%                 |
| Japan Government Bond | ¥975,000,000   | 1.60%  | 20/12/2052    | 5,421,798                  | 0.03%                 |
| Japan Government Bond | ¥1,030,000,000 | 1.40%  | 20/3/2053     | 5,440,785                  | 0.03%                 |
| Japan Government Bond | ¥455,150,000   | 1.90%  | 20/3/2053     | 2,705,622                  | 0.01%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond                  | ¥1,100,000,000 | 1.20%  | 20/6/2053     | 5,505,241                  | 0.03%                 |
| Japan Government Bond                  | ¥870,000,000   | 1.80%  | 20/9/2053     | 5,040,234                  | 0.02%                 |
| Japan Government Bond                  | ¥1,020,000,000 | 1.60%  | 20/12/2053    | 5,617,922                  | 0.03%                 |
| Japan Government Bond                  | ¥1,300,000,000 | 1.80%  | 20/3/2054     | 7,497,918                  | 0.04%                 |
| Japan Government Bond                  | ¥543,000,000   | 1.70%  | 20/3/2054     | 3,060,326                  | 0.02%                 |
| Japan Government Bond                  | ¥1,266,800,000 | 2.20%  | 20/6/2054     | 7,979,053                  | 0.04%                 |
| Japan Government Bond                  | ¥910,000,000   | 2.10%  | 20/9/2054     | 5,601,562                  | 0.03%                 |
| Japan Government Bond                  | ¥428,000,000   | 1.40%  | 20/3/2055     | 2,214,688                  | 0.01%                 |
| Japan Government Bond                  | ¥909,050,000   | 0.40%  | 20/3/2056     | 3,382,387                  | 0.02%                 |
| Japan Government Bond                  | ¥1,070,000,000 | 0.90%  | 20/3/2057     | 4,673,425                  | 0.02%                 |
| Japan Government Bond                  | ¥816,000,000   | 0.80%  | 20/3/2058     | 3,395,532                  | 0.02%                 |
| Japan Government Bond                  | ¥1,100,450,000 | 0.50%  | 20/3/2059     | 4,008,804                  | 0.02%                 |
| Japan Government Bond                  | ¥1,524,500,000 | 0.50%  | 20/3/2060     | 5,419,246                  | 0.03%                 |
| Japan Government Bond                  | ¥1,402,500,000 | 0.70%  | 20/3/2061     | 5,273,223                  | 0.03%                 |
| Japan Government Bond                  | ¥1,460,000,000 | 1.00%  | 20/3/2062     | 6,019,582                  | 0.03%                 |
| Japan Government Bond                  | ¥1,490,000,000 | 1.30%  | 20/3/2063     | 6,702,379                  | 0.03%                 |
| Japan Government Bond                  | ¥1,082,950,000 | 2.20%  | 20/3/2064     | 6,324,978                  | 0.03%                 |
| Japan Housing Finance Agency           | ¥100,000,000   | 0.08%  | 20/10/2026    | 628,992                    | 0.00%                 |
| Japan International Cooperation Agency | \$2,000,000    | 3.25%  | 25/5/2027     | 1,936,395                  | 0.01%                 |
| Japan International Cooperation Agency | \$375,000      | 4.00%  | 23/5/2028     | 368,035                    | 0.00%                 |
| Japan International Cooperation Agency | \$246,000      | 4.75%  | 21/5/2029     | 246,532                    | 0.00%                 |
| Japan International Cooperation Agency | \$500,000      | 1.00%  | 22/7/2030     | 408,994                    | 0.00%                 |
| Japan International Cooperation Agency | \$200,000      | 1.75%  | 28/4/2031     | 166,612                    | 0.00%                 |
| JT International Financial Services BV | £300,000       | 2.75%  | 28/9/2033     | 306,815                    | 0.00%                 |
| JT International Financial Services BV | €500,000       | 3.63%  | 11/4/2034     | 514,059                    | 0.00%                 |
| JT International Financial Services BV | €500,000       | 2.38%  | 7/4/2081      | 508,812                    | 0.00%                 |
| JT International Financial Services BV | €400,000       | 2.88%  | 7/10/2083     | 399,344                    | 0.00%                 |
| Kansai Electric Power Co., Inc.        | ¥12,000,000    | 0.47%  | 25/5/2027     | 75,672                     | 0.00%                 |
| Kansai Electric Power Co., Inc.        | ¥90,000,000    | 0.49%  | 23/7/2027     | 567,373                    | 0.00%                 |
| Kansai Electric Power Co., Inc.        | ¥100,000,000   | 0.44%  | 20/12/2030    | 610,970                    | 0.00%                 |
| Kyushu Electric Power Co., Inc.        | ¥10,000,000    | 0.43%  | 25/5/2029     | 62,086                     | 0.00%                 |
| Kyushu Electric Power Co., Inc.        | ¥40,000,000    | 0.34%  | 25/4/2031     | 241,833                    | 0.00%                 |
| Major Joint Local Government Bond      | ¥640,000,000   | 0.06%  | 23/10/2026    | 4,021,784                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥10,000,000    | 0.18%  | 25/1/2027     | 62,839                     | 0.00%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.25%  | 25/2/2027     | 1,257,830                  | 0.01%                 |
| Major Joint Local Government Bond      | ¥30,000,000    | 0.21%  | 25/3/2027     | 188,441                    | 0.00%                 |
| Major Joint Local Government Bond      | ¥320,000,000   | 0.22%  | 25/10/2027    | 2,008,934                  | 0.01%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.18%  | 25/4/2028     | 1,249,697                  | 0.01%                 |
| Major Joint Local Government Bond      | ¥330,000,000   | 0.20%  | 25/5/2028     | 2,062,034                  | 0.01%                 |
| Major Joint Local Government Bond      | ¥520,000,000   | 0.21%  | 23/6/2028     | 3,247,737                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥1,100,000,000 | 0.13%  | 25/10/2030    | 6,704,474                  | 0.03%                 |
| Major Joint Local Government Bond      | ¥750,000,000   | 0.20%  | 25/4/2031     | 4,569,003                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥300,000,000   | 0.99%  | 25/5/2034     | 1,879,341                  | 0.01%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 1.16%  | 24/11/2034    | 1,266,440                  | 0.01%                 |
| Meiji Yasuda Life Insurance Co.        | \$800,000      | 5.80%  | 11/9/2054     | 800,597                    | 0.00%                 |
| Metropolitan Expressway Co., Ltd.      | ¥50,000,000    | 0.52%  | 20/12/2028    | 314,138                    | 0.00%                 |
| Mitsubishi Corp.                       | \$600,000      | 5.13%  | 17/7/2034     | 594,178                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.            | \$600,000      | 5.08%  | 15/9/2027     | 600,583                    | 0.00%                 |
| Mitsubishi HC Finance America LLC      | \$500,000      | 5.15%  | 24/10/2029    | 498,504                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$300,000      | 3.85%  | 1/3/2026      | 296,983                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$2,670,000    | 2.76%  | 13/9/2026     | 2,585,435                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$200,000      | 3.68%  | 22/2/2027     | 195,893                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$100,000      | 1.54%  | 20/7/2027     | 95,110                     | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$325,000      | 3.29%  | 25/7/2027     | 314,848                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$1,000,000    | 2.34%  | 19/1/2028     | 951,407                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$700,000      | 3.96%  | 2/3/2028      | 682,776                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$250,000      | 4.05%  | 11/9/2028     | 243,538                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$275,000      | 5.35%  | 13/9/2028     | 278,463                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | ¥100,000,000   | 1.03%  | 7/3/2029      | 634,547                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$400,000      | 3.74%  | 7/3/2029      | 383,190                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$750,000      | 5.24%  | 19/4/2029     | 755,127                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$500,000      | 5.26%  | 17/4/2030     | 503,944                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | €900,000       | 3.56%  | 15/6/2032     | 947,819                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$800,000      | 2.31%  | 20/7/2032     | 669,734                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$350,000      | 2.49%  | 13/10/2032    | 294,927                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$965,000      | 5.13%  | 20/7/2033     | 954,514                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$1,500,000    | 5.44%  | 22/2/2034     | 1,515,153                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$1,000,000    | 5.41%  | 19/4/2034     | 1,008,362                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$500,000      | 5.43%  | 17/4/2035     | 501,143                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$350,000      | 4.29%  | 26/7/2038     | 319,130                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$150,000      | 4.15%  | 7/3/2039      | 134,758                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Mitsubishi UFJ Financial Group, Inc.                             | \$200,000    | 3.75%  | 18/7/2039     | 168,057                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.   | \$200,000    | 3.95%  | 24/1/2029     | 191,744                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.   | ¥100,000,000 | 0.81%  | 6/6/2033      | 609,131                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$1,400,000  | 3.48%  | 12/4/2026     | 1,377,186                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | \$550,000    | 2.84%  | 13/9/2026     | 533,917                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | ¥300,000,000 | 0.65%  | 26/1/2027     | 1,889,508                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | €1,000,000   | 1.63%  | 8/4/2027      | 1,006,624                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | \$1,125,000  | 1.23%  | 22/5/2027     | 1,070,884                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | \$500,000    | 4.02%  | 5/3/2028      | 486,481                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$500,000    | 5.78%  | 6/7/2029      | 511,385                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$800,000    | 4.25%  | 11/9/2029     | 777,444                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | €1,000,000   | 0.80%  | 15/4/2030     | 914,126                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$600,000    | 3.15%  | 16/7/2030     | 551,044                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$150,000    | 2.87%  | 13/9/2030     | 135,563                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$400,000    | 2.59%  | 25/5/2031     | 351,060                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$800,000    | 2.20%  | 10/7/2031     | 684,060                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$375,000    | 1.98%  | 8/9/2031      | 315,139                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$500,000    | 5.75%  | 27/5/2034     | 509,651                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$600,000    | 5.75%  | 6/7/2034      | 611,669                    | 0.00%                 |
| MUFG Bank Ltd.   | \$200,000    | 4.70%  | 10/3/2044     | 179,535                    | 0.00%                 |
| Nippon Life Insurance Co.  | \$500,000    | 4.70%  | 20/1/2046     | 496,153                    | 0.00%                 |
| Nippon Life Insurance Co.  | \$500,000    | 4.00%  | 19/9/2047     | 482,994                    | 0.00%                 |
| Nippon Life Insurance Co.  | \$1,550,000  | 3.40%  | 23/1/2050     | 1,408,690                  | 0.01%                 |
| Nippon Life Insurance Co.  | \$700,000    | 2.75%  | 21/1/2051     | 597,472                    | 0.00%                 |
| Nippon Life Insurance Co.  | \$750,000    | 5.95%  | 16/4/2054     | 759,687                    | 0.00%                 |
| Nissan Motor Co., Ltd.   | \$1,000,000  | 4.35%  | 17/9/2027     | 964,139                    | 0.01%                 |
| Nissan Motor Co., Ltd.   | \$600,000    | 4.81%  | 17/9/2030     | 563,960                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$400,000    | 2.33%  | 22/1/2027     | 378,992                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$200,000    | 5.59%  | 2/7/2027      | 202,413                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$500,000    | 6.07%  | 12/7/2028     | 513,902                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$200,000    | 2.17%  | 14/7/2028     | 180,431                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$1,750,000  | 2.68%  | 16/7/2030     | 1,524,324                  | 0.01%                 |
| Nomura Holdings, Inc.  | \$200,000    | 2.61%  | 14/7/2031     | 168,477                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$400,000    | 3.00%  | 22/1/2032     | 340,632                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$200,000    | 5.78%  | 3/7/2034      | 201,988                    | 0.00%                 |
| Norinchukin Bank   | \$550,000    | 5.09%  | 16/10/2029    | 545,870                    | 0.00%                 |
| Norinchukin Bank   | \$280,000    | 5.07%  | 14/9/2032     | 271,312                    | 0.00%                 |
| NTT Finance Corp.  | \$1,000,000  | 1.16%  | 3/4/2026      | 957,368                    | 0.01%                 |
| NTT Finance Corp.  | \$425,000    | 1.59%  | 3/4/2028      | 382,751                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.61%  | 20/9/2028     | 628,811                    | 0.00%                 |
| NTT Finance Corp.  | €100,000     | 0.40%  | 13/12/2028    | 94,215                     | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.65%  | 20/6/2030     | 621,513                    | 0.00%                 |
| NTT Finance Corp.  | ¥200,000,000 | 0.38%  | 20/9/2030     | 1,221,532                  | 0.01%                 |
| NTT Finance Corp.  | \$425,000    | 2.07%  | 3/4/2031      | 355,367                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.84%  | 20/6/2033     | 610,779                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 1.48%  | 17/3/2034     | 637,236                    | 0.00%                 |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp. | ¥200,000,000 | 0.23%  | 30/11/2026    | 1,262,737                  | 0.01%                 |
| ORIX Corp.   | \$300,000    | 3.70%  | 18/7/2027     | 291,472                    | 0.00%                 |
| ORIX Corp.   | €300,000     | 4.48%  | 1/6/2028      | 324,131                    | 0.00%                 |
| ORIX Corp.   | \$400,000    | 2.25%  | 9/3/2031      | 335,703                    | 0.00%                 |
| ORIX Corp.   | €250,000     | 3.45%  | 22/10/2031    | 256,744                    | 0.00%                 |
| ORIX Corp.   | \$400,000    | 5.20%  | 13/9/2032     | 396,335                    | 0.00%                 |
| Osaka Prefecture   | ¥20,000,000  | 1.45%  | 26/9/2034     | 130,214                    | 0.00%                 |
| Panasonic Holdings Corp.   | ¥100,000,000 | 0.47%  | 18/9/2026     | 632,432                    | 0.00%                 |
| Panasonic Holdings Corp.   | \$260,000    | 3.11%  | 19/7/2029     | 240,246                    | 0.00%                 |
| Panasonic Holdings Corp.   | ¥100,000,000 | 1.34%  | 14/9/2033     | 629,060                    | 0.00%                 |
| Sumitomo Life Insurance Co.                                      | \$500,000    | 5.88%  | Perpetual     | 499,398                    | 0.00%                 |
| Sumitomo Life Insurance Co.                                      | \$975,000    | 4.00%  | 14/9/2077     | 940,472                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.                                    | €1,000,000   | 0.41%  | 7/11/2029     | 915,487                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 0.95%  | 12/1/2026     | 192,464                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 3.78%  | 9/3/2026      | 197,927                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 5.88%  | 13/7/2026     | 508,501                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 2.63%  | 14/7/2026     | 290,875                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 1.40%  | 17/9/2026     | 473,020                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 3.01%  | 19/10/2026    | 485,448                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$475,000    | 2.17%  | 14/1/2027     | 451,389                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$600,000    | 3.36%  | 12/7/2027     | 581,397                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$600,000    | 5.52%  | 13/1/2028     | 609,473                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$280,000    | 3.54%  | 17/1/2028     | 269,041                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 5.80%  | 13/7/2028     | 308,062                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$1,000,000  | 3.94%  | 19/7/2028     | 967,897                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 1.90%  | 17/9/2028     | 447,939                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 4.31%  | 16/10/2028    | 294,581                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,950,000  | 3.04%  | 16/7/2029     | 1,790,771                  | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$225,000    | 3.20%  | 17/9/2029     | 207,473                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,045,000  | 2.75%  | 15/1/2030     | 933,949                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 5.85%  | 13/7/2030     | 309,823                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 1.71%  | 12/1/2031     | 245,702                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$460,000    | 2.22%  | 17/9/2031     | 381,195                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$600,000    | 5.77%  | 13/1/2033     | 616,960                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 5.78%  | 13/7/2033     | 514,917                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 5.56%  | 9/7/2034      | 505,563                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$400,000    | 2.30%  | 12/1/2041     | 266,273                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,000,000  | 2.93%  | 17/9/2041     | 715,818                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 6.18%  | 13/7/2043     | 533,471                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 5.84%  | 9/7/2044      | 502,544                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$800,000    | 2.80%  | 10/3/2027     | 766,487                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$600,000    | 4.45%  | 10/9/2027     | 594,176                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$750,000    | 4.50%  | 10/9/2029     | 733,226                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$750,000    | 5.35%  | 7/3/2034      | 750,168                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$600,000    | 4.85%  | 10/9/2034     | 577,827                    | 0.00%                 |
| Suntory Holdings Ltd.                             | \$600,000    | 5.12%  | 11/6/2029     | 601,819                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €2,200,000   | 2.25%  | 21/11/2026    | 2,260,197                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €1,000,000   | 0.75%  | 9/7/2027      | 985,317                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$700,000    | 5.00%  | 26/11/2028    | 701,992                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €800,000     | 1.00%  | 9/7/2029      | 762,459                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$1,000,000  | 2.05%  | 31/3/2030     | 861,730                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | ¥200,000,000 | 0.40%  | 14/10/2031    | 1,196,589                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €700,000     | 2.00%  | 9/7/2040      | 576,882                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$225,000    | 3.03%  | 9/7/2040      | 163,160                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$950,000    | 5.65%  | 5/7/2044      | 933,406                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$1,125,000  | 3.18%  | 9/7/2050      | 728,638                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$505,000    | 3.38%  | 9/7/2060      | 319,185                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥19,500,000  | 0.08%  | 18/9/2026     | 122,836                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥100,000,000 | 0.10%  | 20/6/2030     | 610,794                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥100,000,000 | 0.09%  | 20/6/2031     | 604,082                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥180,000,000 | 1.29%  | 20/6/2035     | 1,148,020                  | 0.01%                 |
| Toyota Finance Corp.                              | ¥100,000,000 | 0.06%  | 15/4/2026     | 631,038                    | 0.00%                 |
| Toyota Motor Corp.                                | \$300,000    | 1.34%  | 25/3/2026     | 288,713                    | 0.00%                 |
| Toyota Motor Corp.                                | \$175,000    | 3.67%  | 20/7/2028     | 170,071                    | 0.00%                 |
| Toyota Motor Corp.                                | \$250,000    | 5.12%  | 13/7/2033     | 252,749                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV               | €660,000     | 4.63%  | 8/6/2026      | 823,822                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥50,000,000  | 0.17%  | 22/5/2026     | 315,936                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.04%  | 18/9/2026     | 628,990                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.37%  | 27/7/2028     | 625,687                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.48%  | 31/8/2028     | 628,512                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥300,000,000 | 0.72%  | 23/5/2029     | 1,895,482                  | 0.01%                 |
|   |              |        |               | <b>1,307,414,094</b>       | <b>6.24%</b>          |
| <b>Jersey 0.01% (31 December 2023: 0.00%)</b>     |              |        |               |                            |                       |
| Aptiv Swiss Holdings Ltd.                         | €800,000     | 4.25%  | 11/6/2036     | 839,545                    | 0.01%                 |
| Jersey International Bond                         | €600,000     | 2.88%  | 6/5/2052      | 469,723                    | 0.00%                 |
|   |              |        |               | <b>1,309,268</b>           | <b>0.01%</b>          |
| <b>Kazakhstan 0.01% (31 December 2023: 0.03%)</b> |              |        |               |                            |                       |
| Development Bank of Kazakhstan JSC                | \$350,000    | 5.50%  | 15/4/2027     | 351,661                    | 0.00%                 |
| Kazakhstan Government International Bond          | \$600,000    | 4.71%  | 9/4/2035      | 570,345                    | 0.00%                 |
| Kazakhstan Government International Bond          | \$200,000    | 4.88%  | 14/10/2044    | 181,699                    | 0.00%                 |
| Kazakhstan Government International Bond          | \$500,000    | 6.50%  | 21/7/2045     | 540,364                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$200,000    | 4.75%  | 19/4/2027     | 197,105                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$200,000    | 5.38%  | 24/4/2030     | 194,401                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$400,000    | 5.75%  | 19/4/2047     | 343,553                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$800,000    | 6.38%  | 24/10/2048    | 740,283                    | 0.01%                 |
|   |              |        |               | <b>3,119,411</b>           | <b>0.01%</b>          |
| <b>Kuwait 0.02% (31 December 2023: 0.02%)</b>     |              |        |               |                            |                       |
| KFH Sukuk Co.                                     | \$200,000    | 5.01%  | 17/1/2029     | 199,281                    | 0.00%                 |
| Kuwait International Government Bond              | \$1,630,000  | 3.50%  | 20/3/2027     | 1,579,589                  | 0.01%                 |
| MEGlobal BV                                       | \$700,000    | 2.63%  | 28/4/2028     | 633,523                    | 0.00%                 |
| MEGlobal Canada ULC                               | \$550,000    | 5.88%  | 18/5/2030     | 561,163                    | 0.00%                 |
| NBK SPC Ltd.                                      | \$425,000    | 1.63%  | 15/9/2027     | 399,337                    | 0.00%                 |
| NBK Tier 1 Financing 2 Ltd.                       | \$700,000    | 4.50%  | Perpetual     | 688,177                    | 0.01%                 |
|   |              |        |               | <b>4,061,070</b>           | <b>0.02%</b>          |
| <b>Latvia 0.04% (31 December 2023: 0.04%)</b>     |              |        |               |                            |                       |
| Latvia Government International Bond              | €2,734,000   | 3.50%  | 17/1/2028     | 2,909,253                  | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Latvia Government International Bond  | €4,000,000    | 0.00%  | 24/1/2029     | 3,714,957                  | 0.02%                 |
| Latvia Government International Bond  | €1,813,000    | 0.00%  | 17/3/2031     | 1,551,674                  | 0.01%                 |
| Latvia Government International Bond  | \$600,000     | 5.13%  | 30/7/2034     | 582,879                    | 0.00%                 |
|   |               |        |               | <b>8,758,763</b>           | <b>0.04%</b>          |
| <b>Lithuania 0.02% (31 December 2023: 0.03%)</b>                            |               |        |               |                            |                       |
| Lithuania Government International Bond                                     | €1,095,000    | 2.13%  | 1/6/2032      | 1,066,638                  | 0.00%                 |
| Lithuania Government International Bond                                     | €2,911,000    | 3.88%  | 14/6/2033     | 3,182,618                  | 0.02%                 |
| Lithuania Government International Bond                                     | €1,660,000    | 0.75%  | 15/7/2051     | 909,451                    | 0.00%                 |
|   |               |        |               | <b>5,158,707</b>           | <b>0.02%</b>          |
| <b>Luxembourg 0.12% (31 December 2023: 0.12%)</b>                           |               |        |               |                            |                       |
| Acef Holding SCA  | €600,000      | 1.25%  | 26/4/2030     | 552,147                    | 0.00%                 |
| ArcelorMittal SA  | \$165,000     | 4.55%  | 11/3/2026     | 163,987                    | 0.00%                 |
| ArcelorMittal SA  | €1,161,000    | 4.88%  | 26/9/2026     | 1,239,690                  | 0.01%                 |
| ArcelorMittal SA  | \$400,000     | 6.55%  | 29/11/2027    | 415,935                    | 0.00%                 |
| ArcelorMittal SA  | \$355,000     | 4.25%  | 16/7/2029     | 343,480                    | 0.00%                 |
| ArcelorMittal SA  | \$540,000     | 6.80%  | 29/11/2032    | 577,175                    | 0.00%                 |
| ArcelorMittal SA  | \$585,000     | 6.00%  | 17/6/2034     | 593,197                    | 0.00%                 |
| ArcelorMittal SA  | \$205,000     | 6.75%  | 1/3/2041      | 210,959                    | 0.00%                 |
| ArcelorMittal SA  | \$185,000     | 6.35%  | 17/6/2054     | 182,847                    | 0.00%                 |
| AXA Logistics Europe Master SCA   | €400,000      | 0.38%  | 15/11/2026    | 394,301                    | 0.00%                 |
| Bevco Lux Sarl  | €791,000      | 1.00%  | 16/1/2030     | 726,194                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €400,000      | 1.00%  | 4/5/2028      | 381,203                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €1,100,000    | 3.63%  | 29/10/2029    | 1,138,299                  | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €500,000      | 0.50%  | 27/1/2028     | 477,980                    | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €200,000      | 0.90%  | 12/10/2029    | 185,321                    | 0.00%                 |
| Eurofins Scientific SE  | €700,000      | 0.88%  | 19/5/2031     | 605,101                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl  | \$500,000     | 6.10%  | 23/8/2042     | 488,120                    | 0.00%                 |
| JAB Holdings BV   | €400,000      | 1.75%  | 25/6/2026     | 407,927                    | 0.00%                 |
| JAB Holdings BV   | €500,000      | 2.50%  | 25/6/2029     | 507,822                    | 0.00%                 |
| JAB Holdings BV   | €600,000      | 4.75%  | 29/6/2032     | 666,744                    | 0.01%                 |
| JAB Holdings BV   | €300,000      | 5.00%  | 12/6/2033     | 339,035                    | 0.00%                 |
| JAB Holdings BV   | €1,000,000    | 4.38%  | 25/4/2034     | 1,087,764                  | 0.01%                 |
| JAB Holdings BV   | \$250,000     | 3.75%  | 28/5/2051     | 161,337                    | 0.00%                 |
| Logicor Financing Sarl  | €600,000      | 1.50%  | 13/7/2026     | 609,661                    | 0.00%                 |
| Logicor Financing Sarl  | €700,000      | 1.63%  | 15/7/2027     | 696,332                    | 0.01%                 |
| Logicor Financing Sarl  | €100,000      | 3.25%  | 13/11/2028    | 103,232                    | 0.00%                 |
| Logicor Financing Sarl  | €500,000      | 2.75%  | 15/1/2030     | 542,839                    | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 1.63%  | 17/1/2030     | 94,034                     | 0.00%                 |
| Logicor Financing Sarl  | €400,000      | 0.88%  | 14/1/2031     | 352,622                    | 0.00%                 |
| Logicor Financing Sarl  | €200,000      | 2.00%  | 17/1/2034     | 175,877                    | 0.00%                 |
| Prologis International Funding II SA  | €600,000      | 3.63%  | 7/3/2030      | 630,348                    | 0.00%                 |
| Prologis International Funding II SA  | €235,000      | 2.38%  | 14/11/2030    | 232,664                    | 0.00%                 |
| Prologis International Funding II SA  | €175,000      | 1.63%  | 17/6/2032     | 159,760                    | 0.00%                 |
| Prologis International Funding II SA  | €425,000      | 0.75%  | 23/3/2033     | 354,165                    | 0.00%                 |
| Prologis International Funding II SA  | €1,500,000    | 3.70%  | 7/10/2034     | 1,548,420                  | 0.01%                 |
| Prologis International Funding II SA  | €200,000      | 4.38%  | 1/7/2036      | 217,710                    | 0.00%                 |
| Repsol Europe Finance Sarl  | €1,000,000    | 3.63%  | 5/9/2034      | 1,033,332                  | 0.01%                 |
| SELP Finance Sarl   | €400,000      | 3.75%  | 10/8/2027     | 420,700                    | 0.00%                 |
| SES SA  | €300,000      | 0.88%  | 4/11/2027     | 287,635                    | 0.00%                 |
| State of the Grand-Duchy of Luxembourg                                      | €668,000      | 2.88%  | 1/3/2034      | 699,936                    | 0.01%                 |
| State of the Grand-Duchy of Luxembourg                                      | €2,395,000    | 2.63%  | 23/10/2034    | 2,449,153                  | 0.01%                 |
| State of the Grand-Duchy of Luxembourg                                      | €1,357,000    | 1.75%  | 25/5/2042     | 1,147,029                  | 0.01%                 |
| State of the Grand-Duchy of Luxembourg                                      | €1,897,000    | 3.25%  | 2/3/2043      | 1,978,406                  | 0.01%                 |
|   |               |        |               | <b>25,580,420</b>          | <b>0.12%</b>          |
| <b>Macau 0.01% (31 December 2023: 0.01%)</b>                                |               |        |               |                            |                       |
| Sands China Ltd.  | \$325,000     | 3.80%  | 8/1/2026      | 318,974                    | 0.01%                 |
| Sands China Ltd.  | \$275,000     | 2.30%  | 8/3/2027      | 255,875                    | 0.00%                 |
| Sands China Ltd.  | \$275,000     | 2.85%  | 8/3/2029      | 245,064                    | 0.00%                 |
| Sands China Ltd.  | \$275,000     | 4.38%  | 18/6/2030     | 256,358                    | 0.00%                 |
| Sands China Ltd.  | \$250,000     | 3.25%  | 8/8/2031      | 213,765                    | 0.00%                 |
|   |               |        |               | <b>1,290,036</b>           | <b>0.01%</b>          |
| <b>Malaysia 0.51% (31 December 2023: 0.49%)</b>                             |               |        |               |                            |                       |
| Axiata Spv5 Labuan Ltd.   | \$400,000     | 3.06%  | 19/8/2050     | 261,339                    | 0.00%                 |
| Dua Capital Ltd.  | \$400,000     | 2.78%  | 11/5/2031     | 346,729                    | 0.00%                 |
| GENM Capital Labuan Ltd.  | \$400,000     | 3.88%  | 19/4/2031     | 352,188                    | 0.00%                 |
| Gohl Capital Ltd.   | \$500,000     | 4.25%  | 24/1/2027     | 485,630                    | 0.00%                 |
| Malaysia Government Bond  | MYR41,000,000 | 3.91%  | 15/7/2026     | 9,239,233                  | 0.04%                 |
| Malaysia Government Bond  | MYR17,500,000 | 3.90%  | 30/11/2026    | 3,948,373                  | 0.02%                 |
| Malaysia Government Bond  | MYR14,000,000 | 3.90%  | 16/11/2027    | 3,163,820                  | 0.02%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|--------|---------------|-------------------------------|--------------------------|
| Malaysia Government Bond  | MYR18,000,000 | 3.52%  | 20/4/2028     | 4,019,829                     | 0.02%                    |
| Malaysia Government Bond  | MYR21,000,000 | 3.73%  | 15/6/2028     | 4,718,977                     | 0.02%                    |
| Malaysia Government Bond  | MYR1,000,000  | 5.25%  | 15/9/2028     | 236,315                       | 0.00%                    |
| Malaysia Government Bond  | MYR32,000,000 | 4.50%  | 30/4/2029     | 7,410,740                     | 0.04%                    |
| Malaysia Government Bond  | MYR27,500,000 | 3.89%  | 15/8/2029     | 6,218,834                     | 0.03%                    |
| Malaysia Government Bond  | MYR3,000,000  | 4.50%  | 15/4/2030     | 696,981                       | 0.00%                    |
| Malaysia Government Bond  | MYR7,500,000  | 2.63%  | 15/4/2031     | 1,571,845                     | 0.01%                    |
| Malaysia Government Bond  | MYR13,500,000 | 4.23%  | 30/6/2031     | 3,096,243                     | 0.02%                    |
| Malaysia Government Bond  | MYR35,360,000 | 3.58%  | 15/7/2032     | 7,796,813                     | 0.04%                    |
| Malaysia Government Bond  | MYR14,500,000 | 3.84%  | 15/4/2033     | 3,244,898                     | 0.02%                    |
| Malaysia Government Bond  | MYR11,116,000 | 4.64%  | 7/11/2033     | 2,634,603                     | 0.01%                    |
| Malaysia Government Bond  | MYR13,400,000 | 3.83%  | 5/7/2034      | 2,999,745                     | 0.02%                    |
| Malaysia Government Bond  | MYR14,000,000 | 4.25%  | 31/5/2035     | 3,239,380                     | 0.02%                    |
| Malaysia Government Bond  | MYR10,000,000 | 4.76%  | 7/4/2037      | 2,411,463                     | 0.01%                    |
| Malaysia Government Bond  | MYR18,568,000 | 4.89%  | 8/6/2038      | 4,539,416                     | 0.02%                    |
| Malaysia Government Bond  | MYR8,000,000  | 4.05%  | 18/4/2039     | 1,804,643                     | 0.01%                    |
| Malaysia Government Bond  | MYR18,800,000 | 3.76%  | 22/5/2040     | 4,081,975                     | 0.02%                    |
| Malaysia Government Bond  | MYR30,000,000 | 4.70%  | 15/10/2042    | 7,238,434                     | 0.04%                    |
| Malaysia Government Bond  | MYR1,930,000  | 4.94%  | 30/9/2043     | 478,725                       | 0.00%                    |
| Malaysia Government Bond  | MYR11,000,000 | 4.18%  | 16/5/2044     | 2,501,577                     | 0.01%                    |
| Malaysia Government Bond  | MYR4,000,000  | 4.74%  | 15/3/2046     | 972,461                       | 0.01%                    |
| Malaysia Government Bond  | MYR8,640,000  | 4.92%  | 6/7/2048      | 2,158,992                     | 0.01%                    |
| Malaysia Government Bond  | MYR18,500,000 | 4.07%  | 15/6/2050     | 4,081,501                     | 0.02%                    |
| Malaysia Government Bond  | MYR18,000,000 | 4.46%  | 31/3/2053     | 4,208,155                     | 0.02%                    |
| Malaysia Sovereign Sukuk Bhd  | \$700,000     | 4.24%  | 22/4/2045     | 613,864                       | 0.00%                    |
| Malaysia Sukuk Global Bhd   | \$250,000     | 3.18%  | 27/4/2026     | 245,519                       | 0.00%                    |
| Malaysia Wakala Sukuk Bhd   | \$500,000     | 2.07%  | 28/4/2031     | 425,776                       | 0.00%                    |
| MISC Capital Two Labuan Ltd.  | \$250,000     | 3.75%  | 6/4/2027      | 243,152                       | 0.00%                    |
| Petroliaam Nasional Bhd   | \$150,000     | 7.63%  | 15/10/2026    | 156,865                       | 0.00%                    |
| Petronas Capital Ltd.   | \$2,150,000   | 3.50%  | 21/4/2030     | 1,990,647                     | 0.01%                    |
| Petronas Capital Ltd.   | \$1,000,000   | 2.48%  | 28/1/2032     | 835,864                       | 0.00%                    |
| Petronas Capital Ltd.   | \$600,000     | 4.50%  | 18/3/2045     | 513,896                       | 0.00%                    |
| Petronas Capital Ltd.   | \$900,000     | 4.55%  | 21/4/2050     | 762,956                       | 0.00%                    |
| Petronas Capital Ltd.   | \$550,000     | 4.80%  | 21/4/2060     | 475,075                       | 0.00%                    |
| Petronas Capital Ltd.   | \$200,000     | 3.40%  | 28/4/2061     | 131,293                       | 0.00%                    |
| TNB Global Ventures Capital Bhd   | \$600,000     | 3.24%  | 19/10/2026    | 582,215                       | 0.00%                    |
|   |               |        |               | <b>107,136,979</b>            | <b>0.51%</b>             |
| <b>Mexico 0.60% (31 December 2023: 0.65%)</b>                                       |               |        |               |                               |                          |
| Alpek SAB de CV   | \$600,000     | 3.25%  | 25/2/2031     | 504,778                       | 0.00%                    |
| America Movil SAB de CV   | £1,500,000    | 5.00%  | 27/10/2026    | 1,879,846                     | 0.01%                    |
| America Movil SAB de CV   | \$300,000     | 3.63%  | 22/4/2029     | 282,053                       | 0.00%                    |
| America Movil SAB de CV   | £850,000      | 5.75%  | 28/6/2030     | 1,097,594                     | 0.01%                    |
| America Movil SAB de CV   | \$1,000,000   | 4.70%  | 21/7/2032     | 955,367                       | 0.01%                    |
| America Movil SAB de CV   | £100,000      | 4.95%  | 22/7/2033     | 121,675                       | 0.00%                    |
| America Movil SAB de CV   | \$350,000     | 6.38%  | 1/3/2035      | 370,249                       | 0.00%                    |
| America Movil SAB de CV   | \$150,000     | 6.13%  | 15/11/2037    | 154,049                       | 0.00%                    |
| America Movil SAB de CV   | \$875,000     | 6.13%  | 30/3/2040     | 896,117                       | 0.01%                    |
| America Movil SAB de CV   | £250,000      | 4.38%  | 7/8/2041      | 265,372                       | 0.00%                    |
| America Movil SAB de CV   | \$275,000     | 4.38%  | 16/7/2042     | 230,218                       | 0.00%                    |
| America Movil SAB de CV   | \$700,000     | 4.38%  | 22/4/2049     | 570,957                       | 0.00%                    |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo<br>Financiero Santand | \$650,000     | 5.62%  | 10/12/2029    | 648,758                       | 0.00%                    |
| BBVA Bancomer SA  | \$400,000     | 5.25%  | 10/9/2029     | 392,658                       | 0.00%                    |
| Bimbo Bakeries USA, Inc.  | \$600,000     | 6.05%  | 15/1/2029     | 613,789                       | 0.00%                    |
| Bimbo Bakeries USA, Inc.  | \$500,000     | 5.38%  | 9/1/2036      | 480,006                       | 0.00%                    |
| Coca-Cola Femsa SAB de CV   | \$600,000     | 2.75%  | 22/1/2030     | 537,783                       | 0.00%                    |
| Coca-Cola Femsa SAB de CV   | \$275,000     | 1.85%  | 1/9/2032      | 215,310                       | 0.00%                    |
| Coca-Cola Femsa SAB de CV   | \$150,000     | 5.25%  | 26/11/2043    | 142,334                       | 0.00%                    |
| Comision Federal de Electricidad  | \$800,000     | 3.35%  | 9/2/2031      | 662,986                       | 0.00%                    |
| Comision Federal de Electricidad  | \$325,000     | 3.88%  | 26/7/2033     | 261,696                       | 0.00%                    |
| Comision Federal de Electricidad  | \$450,000     | 6.45%  | 24/1/2035     | 424,690                       | 0.00%                    |
| Comision Federal de Electricidad  | \$200,000     | 5.75%  | 14/2/2042     | 174,804                       | 0.00%                    |
| Comision Federal de Electricidad  | \$200,000     | 6.13%  | 16/6/2045     | 179,612                       | 0.00%                    |
| Comision Federal de Electricidad  | \$600,000     | 4.68%  | 9/2/2051      | 406,801                       | 0.00%                    |
| Fermaca Enterprises S de RL de CV   | \$143,486     | 6.38%  | 30/3/2038     | 139,249                       | 0.00%                    |
| FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple                    | \$900,000     | 7.25%  | 31/1/2041     | 884,835                       | 0.01%                    |
| Fresnillo plc   | \$400,000     | 4.25%  | 2/10/2050     | 283,224                       | 0.00%                    |
| Gruma SAB de CV   | \$250,000     | 5.39%  | 9/12/2034     | 243,066                       | 0.00%                    |
| Gruma SAB de CV   | \$250,000     | 5.76%  | 9/12/2054     | 235,002                       | 0.00%                    |
| Grupo Bimbo SAB de CV   | \$725,000     | 4.70%  | 10/11/2047    | 600,670                       | 0.00%                    |
| Grupo Televisa SAB  | \$50,000      | 8.50%  | 11/3/2032     | 54,790                        | 0.00%                    |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Grupo Televisa SAB                         | \$50,000       | 6.63%  | 15/1/2040     | 45,137                     | 0.00%                 |
| Grupo Televisa SAB                         | \$800,000      | 5.00%  | 13/5/2045     | 579,276                    | 0.00%                 |
| Grupo Televisa SAB                         | \$500,000      | 5.25%  | 24/5/2049     | 370,910                    | 0.00%                 |
| Industrias Penoles SAB de CV               | \$400,000      | 5.65%  | 12/9/2049     | 347,316                    | 0.00%                 |
| Industrias Penoles SAB de CV               | \$600,000      | 4.75%  | 6/8/2050      | 454,601                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV | \$325,000      | 3.75%  | 14/1/2028     | 305,798                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV | \$325,000      | 4.88%  | 14/1/2048     | 242,422                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV | \$400,000      | 4.75%  | 15/1/2051     | 288,986                    | 0.00%                 |
| Mexican Bonos                              | MXN155,840,000 | 5.75%  | 5/3/2026      | 7,163,626                  | 0.04%                 |
| Mexican Bonos                              | MXN119,000,000 | 7.00%  | 3/9/2026      | 5,481,902                  | 0.03%                 |
| Mexican Bonos                              | MXN153,500,000 | 5.50%  | 4/3/2027      | 6,771,255                  | 0.03%                 |
| Mexican Bonos                              | MXN148,500,000 | 7.50%  | 3/6/2027      | 6,785,826                  | 0.03%                 |
| Mexican Bonos                              | MXN110,000,000 | 8.50%  | 1/3/2029      | 5,024,293                  | 0.03%                 |
| Mexican Bonos                              | MXN151,500,000 | 8.50%  | 31/5/2029     | 6,902,996                  | 0.03%                 |
| Mexican Bonos                              | MXN152,500,000 | 7.75%  | 29/5/2031     | 6,551,300                  | 0.03%                 |
| Mexican Bonos                              | MXN124,000,000 | 7.50%  | 26/5/2033     | 5,051,699                  | 0.03%                 |
| Mexican Bonos                              | MXN100,500,000 | 7.75%  | 23/11/2034    | 4,040,583                  | 0.02%                 |
| Mexican Bonos                              | MXN45,500,000  | 10.00% | 20/11/2036    | 2,125,620                  | 0.01%                 |
| Mexican Bonos                              | MXN82,200,000  | 8.50%  | 18/11/2038    | 3,363,082                  | 0.02%                 |
| Mexican Bonos                              | MXN146,000,000 | 7.75%  | 13/11/2042    | 5,374,501                  | 0.03%                 |
| Mexican Bonos                              | MXN97,000,000  | 8.00%  | 7/11/2047     | 3,579,269                  | 0.02%                 |
| Mexican Bonos                              | MXN127,800,000 | 8.00%  | 31/7/2053     | 4,634,748                  | 0.02%                 |
| Mexico City Airport Trust                  | \$748,000      | 4.25%  | 31/10/2026    | 731,123                    | 0.00%                 |
| Mexico City Airport Trust                  | \$900,000      | 5.50%  | 31/7/2047     | 719,883                    | 0.00%                 |
| Mexico Government International Bond       | \$1,900,000    | 4.15%  | 28/3/2027     | 1,857,002                  | 0.01%                 |
| Mexico Government International Bond       | \$1,200,000    | 3.75%  | 11/1/2028     | 1,140,059                  | 0.01%                 |
| Mexico Government International Bond       | \$600,000      | 5.40%  | 9/2/2028      | 594,495                    | 0.00%                 |
| Mexico Government International Bond       | \$1,850,000    | 4.50%  | 22/4/2029     | 1,763,367                  | 0.01%                 |
| Mexico Government International Bond       | \$1,900,000    | 3.25%  | 16/4/2030     | 1,654,118                  | 0.01%                 |
| Mexico Government International Bond       | \$1,900,000    | 2.66%  | 24/5/2031     | 1,540,224                  | 0.01%                 |
| Mexico Government International Bond       | \$200,000      | 4.75%  | 27/4/2032     | 181,284                    | 0.00%                 |
| Mexico Government International Bond       | €2,300,000     | 4.49%  | 25/5/2032     | 2,412,541                  | 0.01%                 |
| Mexico Government International Bond       | \$75,000       | 7.50%  | 8/4/2033      | 81,021                     | 0.00%                 |
| Mexico Government International Bond       | \$950,000      | 4.88%  | 19/5/2033     | 850,119                    | 0.01%                 |
| Mexico Government International Bond       | \$2,000,000    | 3.50%  | 12/2/2034     | 1,588,474                  | 0.01%                 |
| Mexico Government International Bond       | \$50,000       | 6.75%  | 27/9/2034     | 50,620                     | 0.00%                 |
| Mexico Government International Bond       | \$1,350,000    | 6.35%  | 9/2/2035      | 1,318,392                  | 0.01%                 |
| Mexico Government International Bond       | \$1,680,000    | 6.00%  | 7/5/2036      | 1,580,448                  | 0.01%                 |
| Mexico Government International Bond       | €1,000,000     | 2.25%  | 12/8/2036     | 808,262                    | 0.01%                 |
| Mexico Government International Bond       | €895,000       | 2.88%  | 8/4/2039      | 735,375                    | 0.00%                 |
| Mexico Government International Bond       | \$1,175,000    | 6.05%  | 11/1/2040     | 1,088,136                  | 0.01%                 |
| Mexico Government International Bond       | \$625,000      | 4.28%  | 14/8/2041     | 461,012                    | 0.00%                 |
| Mexico Government International Bond       | \$1,500,000    | 4.75%  | 8/3/2044      | 1,138,864                  | 0.01%                 |
| Mexico Government International Bond       | \$500,000      | 5.55%  | 21/1/2045     | 433,074                    | 0.00%                 |
| Mexico Government International Bond       | \$940,000      | 4.60%  | 23/1/2046     | 679,245                    | 0.00%                 |
| Mexico Government International Bond       | \$675,000      | 4.35%  | 15/1/2047     | 470,540                    | 0.00%                 |
| Mexico Government International Bond       | \$900,000      | 4.60%  | 10/2/2048     | 645,532                    | 0.00%                 |
| Mexico Government International Bond       | \$600,000      | 4.50%  | 31/1/2050     | 421,967                    | 0.00%                 |
| Mexico Government International Bond       | \$600,000      | 5.00%  | 27/4/2051     | 450,645                    | 0.00%                 |
| Mexico Government International Bond       | €1,043,000     | 2.13%  | 25/10/2051    | 617,009                    | 0.00%                 |
| Mexico Government International Bond       | \$975,000      | 4.40%  | 12/2/2052     | 657,947                    | 0.00%                 |
| Mexico Government International Bond       | \$910,000      | 6.34%  | 4/5/2053      | 809,062                    | 0.01%                 |
| Mexico Government International Bond       | \$948,000      | 6.40%  | 7/5/2054      | 851,420                    | 0.01%                 |
| Mexico Government International Bond       | \$1,300,000    | 3.77%  | 24/5/2061     | 742,033                    | 0.01%                 |
| Mexico Government International Bond       | \$1,000,000    | 3.75%  | 19/4/2071     | 551,110                    | 0.00%                 |
| Mexico Government International Bond       | \$1,100,000    | 5.75%  | 12/10/2110    | 843,218                    | 0.01%                 |
| Mexico Government International Bond       | £400,000       | 5.63%  | 19/3/2114     | 354,090                    | 0.00%                 |
| Minera Mexico SA de CV                     | \$200,000      | 4.50%  | 26/1/2050     | 151,623                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV              | \$200,000      | 6.75%  | 19/9/2042     | 190,895                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV              | \$300,000      | 5.88%  | 17/9/2044     | 252,986                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV              | \$300,000      | 5.50%  | 15/1/2048     | 239,177                    | 0.00%                 |
| Sitios Latinoamerica SAB de CV             | \$400,000      | 5.38%  | 4/4/2032      | 375,235                    | 0.00%                 |
| Southern Copper Corp.                      | \$350,000      | 7.50%  | 27/7/2035     | 397,304                    | 0.00%                 |
| Southern Copper Corp.                      | \$200,000      | 6.75%  | 16/4/2040     | 214,197                    | 0.00%                 |
| Southern Copper Corp.                      | \$500,000      | 5.25%  | 8/11/2042     | 452,005                    | 0.00%                 |
| Southern Copper Corp.                      | \$875,000      | 5.88%  | 23/4/2045     | 853,468                    | 0.01%                 |
| Tierra Mojada Luxembourg II Sarl           | \$433,635      | 5.75%  | 1/12/2040     | 398,516                    | 0.00%                 |
| Trust Fibra Uno                            | \$300,000      | 5.25%  | 30/1/2026     | 298,720                    | 0.00%                 |
| Trust Fibra Uno                            | \$600,000      | 4.87%  | 15/1/2030     | 541,991                    | 0.00%                 |
| Trust Fibra Uno                            | \$200,000      | 6.95%  | 30/1/2044     | 171,309                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Trust Fibra Uno                                    | \$400,000    | 6.39%  | 15/1/2050     | 311,892                    | 0.00%                 |
|  |              |        |               | <b>126,066,513</b>         | <b>0.60%</b>          |
| <b>Netherlands 1.36% (31 December 2023: 1.49%)</b> |              |        |               |                            |                       |
| ABB Finance BV                                     | €1,000,000   | 3.38%  | 16/1/2031     | 1,062,243                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €500,000     | 3.63%  | 10/1/2026     | 522,978                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €466,000     | 0.50%  | 15/4/2026     | 469,287                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €1,000,000   | 5.25%  | 26/5/2026     | 1,258,456                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,500,000   | 3.88%  | 21/12/2026    | 1,588,262                  | 0.01%                 |
| ABN AMRO Bank NV                                   | \$860,000    | 1.54%  | 16/6/2027     | 818,392                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$800,000    | 6.34%  | 18/9/2027     | 817,815                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,800,000   | 4.00%  | 16/1/2028     | 1,921,296                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,000,000   | 5.13%  | 22/2/2028     | 1,257,982                  | 0.01%                 |
| ABN AMRO Bank NV                                   | \$500,000    | 4.99%  | 3/12/2028     | 498,928                    | 0.00%                 |
| ABN AMRO Bank NV                                   | \$600,000    | 2.47%  | 13/12/2029    | 539,537                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €2,500,000   | 3.88%  | 15/1/2032     | 2,660,555                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,000,000   | 5.13%  | 22/2/2033     | 1,078,235                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €600,000     | 1.38%  | 10/1/2034     | 546,139                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €1,300,000   | 0.38%  | 14/1/2035     | 1,047,734                  | 0.01%                 |
| ABN AMRO Bank NV                                   | \$500,000    | 5.52%  | 3/12/2035     | 488,735                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €1,500,000   | 0.63%  | 24/1/2037     | 1,171,963                  | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,000,000   | 0.40%  | 17/9/2041     | 662,897                    | 0.00%                 |
| Achmea Bank NV                                     | €200,000     | 2.75%  | 10/12/2027    | 206,711                    | 0.00%                 |
| Achmea BV  | €300,000     | 5.63%  | 2/11/2044     | 330,399                    | 0.00%                 |
| Aegon Ltd.   | €300,000     | 6.13%  | 15/12/2031    | 390,876                    | 0.00%                 |
| Aegon Ltd.   | \$400,000    | 5.50%  | 11/4/2048     | 393,740                    | 0.00%                 |
| Akzo Nobel NV                                      | €400,000     | 1.63%  | 14/4/2030     | 381,963                    | 0.00%                 |
| Akzo Nobel NV                                      | €500,000     | 2.00%  | 28/3/2032     | 469,500                    | 0.00%                 |
| Amvest RCF Custodian BV                            | €100,000     | 3.88%  | 25/3/2030     | 104,007                    | 0.00%                 |
| ASR Nederland NV                                   | €577,000     | 7.00%  | 7/12/2043     | 708,065                    | 0.00%                 |
| ASR Nederland NV                                   | €300,000     | 3.38%  | 2/5/2049      | 306,062                    | 0.00%                 |
| Ayvens Bank NV                                     | €500,000     | 0.25%  | 7/9/2026      | 495,778                    | 0.00%                 |
| BNG Bank NV  | €300,000     | 1.00%  | 12/1/2026     | 306,246                    | 0.00%                 |
| BNG Bank NV  | \$800,000    | 2.38%  | 16/3/2026     | 780,160                    | 0.01%                 |
| BNG Bank NV  | \$750,000    | 3.63%  | 1/10/2026     | 740,444                    | 0.00%                 |
| BNG Bank NV  | \$500,000    | 5.25%  | 26/10/2026    | 507,289                    | 0.00%                 |
| BNG Bank NV  | \$1,000,000  | 4.50%  | 1/3/2027      | 1,000,828                  | 0.01%                 |
| BNG Bank NV  | \$500,000    | 3.50%  | 19/5/2028     | 485,144                    | 0.00%                 |
| BNG Bank NV  | \$700,000    | 4.25%  | 25/1/2029     | 692,327                    | 0.00%                 |
| BNG Bank NV  | €633,000     | 3.00%  | 23/4/2030     | 668,718                    | 0.00%                 |
| BNG Bank NV  | \$500,000    | 1.00%  | 3/6/2030      | 414,214                    | 0.00%                 |
| BNG Bank NV  | €1,500,000   | 0.00%  | 20/1/2031     | 1,324,591                  | 0.01%                 |
| BNG Bank NV  | €1,080,000   | 0.25%  | 12/1/2032     | 943,339                    | 0.01%                 |
| BNG Bank NV  | €1,500,000   | 0.01%  | 5/10/2032     | 1,259,704                  | 0.01%                 |
| BNG Bank NV  | €2,767,000   | 3.25%  | 29/8/2033     | 2,959,561                  | 0.02%                 |
| BNG Bank NV  | €2,000,000   | 3.50%  | 27/9/2038     | 2,149,270                  | 0.01%                 |
| BNG Bank NV  | €1,000,000   | 1.50%  | 15/7/2039     | 837,921                    | 0.01%                 |
| Coloplast Finance BV                               | €309,000     | 2.25%  | 19/5/2027     | 316,082                    | 0.00%                 |
| Coloplast Finance BV                               | €200,000     | 2.75%  | 19/5/2030     | 203,302                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$500,000    | 4.85%  | 9/1/2026      | 501,445                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$1,000,000  | 3.75%  | 21/7/2026     | 980,058                    | 0.01%                 |
| Cooperatieve Rabobank UA                           | CHF1,000,000 | 3.13%  | 15/9/2026     | 1,151,250                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | \$500,000    | 5.50%  | 5/10/2026     | 508,089                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | €800,000     | 1.38%  | 3/2/2027      | 817,406                    | 0.01%                 |
| Cooperatieve Rabobank UA                           | \$900,000    | 1.11%  | 24/2/2027     | 861,369                    | 0.01%                 |
| Cooperatieve Rabobank UA                           | €1,000,000   | 5.25%  | 14/9/2027     | 1,250,820                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | €1,000,000   | 4.63%  | 27/1/2028     | 1,071,472                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | \$500,000    | 3.65%  | 6/4/2028      | 485,003                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | €2,400,000   | 1.88%  | 12/7/2028     | 2,798,142                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | \$550,000    | 4.66%  | 22/8/2028     | 544,321                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$500,000    | 4.80%  | 9/1/2029      | 498,736                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | €800,000     | 4.23%  | 25/4/2029     | 860,812                    | 0.01%                 |
| Cooperatieve Rabobank UA                           | €200,000     | 4.63%  | 23/5/2029     | 243,437                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$750,000    | 4.49%  | 17/10/2029    | 735,451                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | €800,000     | 1.13%  | 7/5/2031      | 728,823                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$750,000    | 3.76%  | 6/4/2033      | 672,876                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | €1,000,000   | 3.82%  | 26/7/2034     | 1,070,041                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | €2,100,000   | 3.20%  | 6/5/2036      | 2,221,781                  | 0.01%                 |
| Cooperatieve Rabobank UA                           | \$765,000    | 5.25%  | 24/5/2041     | 742,940                    | 0.00%                 |
| Cooperatieve Rabobank UA                           | \$500,000    | 5.25%  | 4/8/2045      | 470,754                    | 0.00%                 |
| CTP NV   | €538,000     | 0.63%  | 27/9/2026     | 537,328                    | 0.00%                 |
| CTP NV   | €500,000     | 1.25%  | 21/6/2029     | 471,540                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| CTP NV                                 | €300,000     | 4.75%  | 5/2/2030      | 324,305                    | 0.00%                 |
| Daimler Truck International Finance BV | €700,000     | 1.63%  | 6/4/2027      | 706,504                    | 0.00%                 |
| de Volksbank NV                        | €4,400,000   | 0.38%  | 16/9/2041     | 2,889,054                  | 0.02%                 |
| DSM BV                                 | €400,000     | 0.75%  | 28/9/2026     | 400,748                    | 0.00%                 |
| DSM BV                                 | €500,000     | 0.63%  | 23/6/2032     | 433,521                    | 0.00%                 |
| Enel Finance International NV          | €300,000     | 4.00%  | 20/2/2031     | 324,072                    | 0.00%                 |
| Enel Finance International NV          | \$475,000    | 7.50%  | 14/10/2032    | 529,071                    | 0.00%                 |
| Enel Finance International NV          | €300,000     | 4.50%  | 20/2/2043     | 324,533                    | 0.00%                 |
| Enexis Holding NV                      | €100,000     | 0.88%  | 28/4/2026     | 101,442                    | 0.00%                 |
| Enexis Holding NV                      | €400,000     | 0.63%  | 17/6/2032     | 348,166                    | 0.00%                 |
| Euronext NV                            | €665,000     | 0.13%  | 17/5/2026     | 665,972                    | 0.00%                 |
| Euronext NV                            | €390,000     | 1.13%  | 12/6/2029     | 375,808                    | 0.00%                 |
| Euronext NV                            | €400,000     | 1.50%  | 17/5/2041     | 310,401                    | 0.00%                 |
| EXOR NV                                | €500,000     | 1.75%  | 18/1/2028     | 502,845                    | 0.00%                 |
| EXOR NV                                | €535,000     | 0.88%  | 19/1/2031     | 480,439                    | 0.00%                 |
| Heineken NV                            | €300,000     | 1.38%  | 29/1/2027     | 302,902                    | 0.00%                 |
| Heineken NV                            | \$325,000    | 3.50%  | 29/1/2028     | 312,939                    | 0.00%                 |
| Heineken NV                            | €400,000     | 1.50%  | 3/10/2029     | 391,024                    | 0.00%                 |
| Heineken NV                            | €800,000     | 3.81%  | 4/7/2036      | 845,479                    | 0.01%                 |
| Heineken NV                            | €300,000     | 1.75%  | 7/5/2040      | 244,748                    | 0.00%                 |
| Heineken NV                            | \$45,000     | 4.00%  | 1/10/2042     | 36,553                     | 0.00%                 |
| Heineken NV                            | \$275,000    | 4.35%  | 29/3/2047     | 228,270                    | 0.00%                 |
| ING Bank NV                            | €900,000     | 3.00%  | 15/2/2033     | 941,329                    | 0.01%                 |
| ING Bank NV                            | €4,500,000   | 3.00%  | 21/5/2034     | 4,707,272                  | 0.02%                 |
| ING Groep NV                           | \$70,000     | 4.63%  | 6/1/2026      | 69,997                     | 0.00%                 |
| ING Groep NV                           | €1,400,000   | 2.13%  | 10/1/2026     | 1,440,931                  | 0.01%                 |
| ING Groep NV                           | £400,000     | 3.00%  | 18/2/2026     | 490,098                    | 0.00%                 |
| ING Groep NV                           | €1,300,000   | 1.25%  | 16/2/2027     | 1,321,368                  | 0.01%                 |
| ING Groep NV                           | \$200,000    | 3.95%  | 29/3/2027     | 196,266                    | 0.00%                 |
| ING Groep NV                           | \$500,000    | 4.02%  | 28/3/2028     | 489,576                    | 0.00%                 |
| ING Groep NV                           | \$400,000    | 4.05%  | 9/4/2029      | 384,082                    | 0.00%                 |
| ING Groep NV                           | \$400,000    | 2.73%  | 1/4/2032      | 344,355                    | 0.00%                 |
| ING Groep NV                           | \$1,500,000  | 4.25%  | 28/3/2033     | 1,390,907                  | 0.01%                 |
| ING Groep NV                           | €400,000     | 4.75%  | 23/5/2034     | 447,956                    | 0.00%                 |
| ING Groep NV                           | \$597,000    | 5.55%  | 19/3/2035     | 594,020                    | 0.00%                 |
| ING Groep NV                           | €1,500,000   | 3.75%  | 3/9/2035      | 1,564,527                  | 0.01%                 |
| JDE Peet's NV                          | €1,400,000   | 0.00%  | 16/1/2026     | 1,409,781                  | 0.01%                 |
| JDE Peet's NV                          | \$475,000    | 1.38%  | 15/1/2027     | 440,416                    | 0.00%                 |
| JDE Peet's NV                          | €800,000     | 0.50%  | 16/1/2029     | 744,490                    | 0.00%                 |
| JDE Peet's NV                          | €600,000     | 1.13%  | 16/6/2033     | 509,054                    | 0.00%                 |
| Knab NV                                | €500,000     | 0.75%  | 27/6/2027     | 494,314                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €400,000     | 1.13%  | 19/3/2026     | 407,179                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €300,000     | 3.50%  | 4/4/2028      | 317,589                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €1,100,000   | 3.38%  | 11/3/2031     | 1,157,838                  | 0.01%                 |
| Koninklijke Ahold Delhaize NV          | €600,000     | 3.88%  | 11/3/2036     | 636,113                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | \$66,000     | 5.70%  | 1/10/2040     | 64,900                     | 0.00%                 |
| Koninklijke KPN NV                     | £500,000     | 5.75%  | 17/9/2029     | 644,347                    | 0.00%                 |
| Koninklijke KPN NV                     | €500,000     | 0.88%  | 14/12/2032    | 432,490                    | 0.00%                 |
| Koninklijke KPN NV                     | €1,300,000   | 3.88%  | 16/2/2036     | 1,376,773                  | 0.01%                 |
| Koninklijke Philips NV                 | €900,000     | 1.88%  | 5/5/2027      | 911,998                    | 0.01%                 |
| Koninklijke Philips NV                 | €700,000     | 1.38%  | 2/5/2028      | 690,667                    | 0.00%                 |
| Koninklijke Philips NV                 | €300,000     | 2.13%  | 5/11/2029     | 299,274                    | 0.00%                 |
| Koninklijke Philips NV                 | €300,000     | 2.63%  | 5/5/2033      | 291,178                    | 0.00%                 |
| Koninklijke Philips NV                 | \$300,000    | 6.88%  | 11/3/2038     | 323,232                    | 0.00%                 |
| Louis Dreyfus Co. Finance BV           | €1,000,000   | 3.50%  | 22/10/2031    | 1,034,806                  | 0.01%                 |
| Nationale-Nederlanden Bank NV          | €600,000     | 0.50%  | 21/9/2028     | 565,980                    | 0.00%                 |
| Nationale-Nederlanden Bank NV          | €900,000     | 0.05%  | 24/9/2035     | 682,143                    | 0.00%                 |
| Nederlandse Gasunie NV                 | €500,000     | 1.00%  | 11/5/2026     | 507,724                    | 0.00%                 |
| Nederlandse Gasunie NV                 | €1,000,000   | 0.38%  | 3/10/2031     | 874,097                    | 0.01%                 |
| Nederlandse Gasunie NV                 | €905,000     | 3.88%  | 29/4/2044     | 961,432                    | 0.01%                 |
| Nederlandse Waterschapsbank NV         | \$575,000    | 4.00%  | 16/10/2026    | 571,184                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | €100,000     | 3.25%  | 9/3/2027      | 105,490                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$500,000    | 4.00%  | 1/6/2028      | 492,851                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$500,000    | 4.38%  | 28/2/2029     | 496,236                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | AUD1,000,000 | 3.30%  | 2/5/2029      | 591,709                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | €300,000     | 0.05%  | 28/1/2030     | 273,799                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$500,000    | 1.00%  | 28/5/2030     | 414,481                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | €4,459,000   | 3.00%  | 5/6/2031      | 4,710,129                  | 0.02%                 |
| Nederlandse Waterschapsbank NV         | €4,003,000   | 3.00%  | 20/4/2033     | 4,218,581                  | 0.02%                 |
| Nederlandse Waterschapsbank NV         | €750,000     | 0.00%  | 2/10/2034     | 586,498                    | 0.00%                 |
| Netherlands Government Bond            | €17,244,000  | 0.50%  | 15/7/2026     | 17,432,157                 | 0.08%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Netherlands Government Bond                        | €20,232,000 | 0.00%  | 15/1/2027     | 20,085,941                 | 0.10%                 |
| Netherlands Government Bond                        | €2,600,000  | 0.25%  | 15/7/2029     | 2,460,562                  | 0.01%                 |
| Netherlands Government Bond                        | €2,089,000  | 2.50%  | 15/1/2030     | 2,182,791                  | 0.01%                 |
| Netherlands Government Bond                        | €11,400,000 | 0.00%  | 15/7/2030     | 10,395,526                 | 0.05%                 |
| Netherlands Government Bond                        | €18,576,830 | 0.00%  | 15/7/2031     | 16,489,453                 | 0.08%                 |
| Netherlands Government Bond                        | €8,222,000  | 0.50%  | 15/7/2032     | 7,377,002                  | 0.04%                 |
| Netherlands Government Bond                        | €10,550,000 | 2.50%  | 15/1/2033     | 10,935,732                 | 0.05%                 |
| Netherlands Government Bond                        | €5,267,950  | 2.50%  | 15/7/2033     | 5,441,532                  | 0.03%                 |
| Netherlands Government Bond                        | €8,267,000  | 2.50%  | 15/7/2034     | 8,493,821                  | 0.04%                 |
| Netherlands Government Bond                        | €19,597,175 | 0.00%  | 15/1/2038     | 14,264,146                 | 0.07%                 |
| Netherlands Government Bond                        | €6,062,965  | 3.75%  | 15/1/2042     | 7,123,713                  | 0.04%                 |
| Netherlands Government Bond                        | €3,000,000  | 3.25%  | 15/1/2044     | 3,337,150                  | 0.02%                 |
| Netherlands Government Bond                        | €8,600,000  | 2.75%  | 15/1/2047     | 8,966,715                  | 0.04%                 |
| Netherlands Government Bond                        | €7,252,000  | 0.00%  | 15/1/2052     | 3,721,852                  | 0.02%                 |
| Netherlands Government Bond                        | €5,000,000  | 2.00%  | 15/1/2054     | 4,447,658                  | 0.02%                 |
| NIBC Bank NV                                       | €1,500,000  | 0.88%  | 24/6/2027     | 1,474,470                  | 0.01%                 |
| NIBC Bank NV                                       | €700,000    | 1.00%  | 11/9/2028     | 681,343                    | 0.00%                 |
| NN Group NV  | €400,000    | 1.63%  | 1/6/2027      | 406,214                    | 0.00%                 |
| NN Group NV  | €400,000    | 5.25%  | 1/3/2043      | 445,665                    | 0.00%                 |
| NN Group NV  | €700,000    | 6.00%  | 3/11/2043     | 814,403                    | 0.01%                 |
| NXP BV/NXP Funding LLC                             | \$125,000   | 5.35%  | 1/3/2026      | 125,506                    | 0.00%                 |
| NXP BV/NXP Funding LLC                             | \$150,000   | 5.55%  | 1/12/2028     | 152,477                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$1,900,000 | 2.65%  | 15/2/2032     | 1,598,412                  | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$200,000   | 3.13%  | 15/2/2042     | 139,331                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$200,000   | 3.25%  | 30/11/2051    | 128,046                    | 0.00%                 |
| PACCAR Financial Europe BV                         | €1,000,000  | 3.00%  | 29/8/2027     | 1,042,763                  | 0.01%                 |
| Pluxee NV  | €600,000    | 3.75%  | 4/9/2032      | 626,226                    | 0.00%                 |
| Royal Schiphol Group NV                            | €207,000    | 0.38%  | 8/9/2027      | 201,986                    | 0.00%                 |
| Royal Schiphol Group NV                            | €200,000    | 1.50%  | 5/11/2030     | 190,459                    | 0.00%                 |
| Royal Schiphol Group NV                            | €327,000    | 0.88%  | 8/9/2032      | 285,767                    | 0.00%                 |
| Royal Schiphol Group NV                            | €275,000    | 0.75%  | 22/4/2033     | 233,282                    | 0.00%                 |
| Sandoz Finance BV                                  | €400,000    | 4.22%  | 17/4/2030     | 434,186                    | 0.00%                 |
| Sandoz Finance BV                                  | €300,000    | 4.50%  | 17/11/2033    | 333,132                    | 0.00%                 |
| Sartorius Finance BV                               | €2,200,000  | 4.25%  | 14/9/2026     | 2,326,792                  | 0.01%                 |
| Shell International Finance BV                     | €1,400,000  | 0.13%  | 8/11/2027     | 1,350,443                  | 0.01%                 |
| Shell International Finance BV                     | €300,000    | 0.75%  | 15/8/2028     | 290,286                    | 0.00%                 |
| Shell International Finance BV                     | £400,000    | 1.00%  | 10/12/2030    | 410,867                    | 0.00%                 |
| Shell International Finance BV                     | €400,000    | 0.50%  | 8/11/2031     | 349,877                    | 0.00%                 |
| Shell International Finance BV                     | £500,000    | 1.75%  | 10/9/2052     | 288,029                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV               | \$1,000,000 | 2.15%  | 11/3/2031     | 852,245                    | 0.01%                 |
| Stedin Holding NV                                  | €1,372,000  | 0.00%  | 16/11/2026    | 1,351,974                  | 0.01%                 |
| Stedin Holding NV                                  | €1,000,000  | 0.50%  | 14/11/2029    | 920,014                    | 0.01%                 |
| TenneT Holding BV                                  | €400,000    | 1.00%  | 13/6/2026     | 403,833                    | 0.00%                 |
| TenneT Holding BV                                  | €500,000    | 1.63%  | 17/11/2026    | 507,266                    | 0.00%                 |
| TenneT Holding BV                                  | €2,500,000  | 0.13%  | 9/12/2027     | 2,417,198                  | 0.01%                 |
| TenneT Holding BV                                  | €900,000    | 3.88%  | 28/10/2028    | 959,622                    | 0.01%                 |
| TenneT Holding BV                                  | €1,000,000  | 2.13%  | 17/11/2029    | 990,381                    | 0.01%                 |
| TenneT Holding BV                                  | €900,000    | 0.88%  | 3/6/2030      | 832,116                    | 0.01%                 |
| TenneT Holding BV                                  | €1,000,000  | 4.25%  | 28/4/2032     | 1,100,007                  | 0.01%                 |
| TenneT Holding BV                                  | €200,000    | 4.50%  | 28/10/2034    | 224,618                    | 0.00%                 |
| TenneT Holding BV                                  | €1,200,000  | 0.88%  | 16/6/2035     | 995,302                    | 0.01%                 |
| TenneT Holding BV                                  | €700,000    | 1.50%  | 3/6/2039      | 564,044                    | 0.00%                 |
| TenneT Holding BV                                  | €500,000    | 2.75%  | 17/5/2042     | 456,341                    | 0.00%                 |
| TenneT Holding BV                                  | €500,000    | 4.75%  | 28/10/2042    | 578,910                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €200,000    | 3.38%  | 13/1/2026     | 208,398                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €128,000    | 3.50%  | 13/1/2028     | 134,926                    | 0.00%                 |
| Universal Music Group NV                           | €100,000    | 3.00%  | 30/6/2027     | 103,976                    | 0.00%                 |
| Universal Music Group NV                           | €200,000    | 3.75%  | 30/6/2032     | 212,079                    | 0.00%                 |
| UPP Bond 1 Issuer plc                              | £158,874    | 4.90%  | 28/2/2040     | 185,023                    | 0.00%                 |
| Van Lanschot Kempen NV                             | €500,000    | 0.88%  | 15/2/2027     | 499,571                    | 0.00%                 |
| Vesteda Finance BV                                 | €400,000    | 1.50%  | 24/5/2027     | 400,152                    | 0.00%                 |
| Vesteda Finance BV                                 | €200,000    | 0.75%  | 18/10/2031    | 174,233                    | 0.00%                 |
| Viterra Finance BV                                 | \$250,000   | 2.00%  | 21/4/2026     | 239,686                    | 0.00%                 |
| Viterra Finance BV                                 | €500,000    | 1.00%  | 24/9/2028     | 478,482                    | 0.00%                 |
| Viterra Finance BV                                 | \$400,000   | 5.25%  | 21/4/2032     | 386,428                    | 0.00%                 |
| Wolters Kluwer NV                                  | €400,000    | 0.25%  | 30/3/2028     | 383,216                    | 0.00%                 |
|  |             |        |               | <b>285,757,576</b>         | <b>1.36%</b>          |
| <b>New Zealand 0.26% (31 December 2023: 0.24%)</b> |             |        |               |                            |                       |
| Air New Zealand Ltd.                               | AUD700,000  | 5.70%  | 25/5/2026     | 435,385                    | 0.00%                 |
| ANZ Bank New Zealand Ltd.                          | \$500,000   | 5.90%  | 10/7/2034     | 505,680                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000   | 3.45%  | 17/7/2027     | 193,477                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| ANZ New Zealand Int'l Ltd.                       | \$405,000    | 5.36%  | 14/8/2028     | 410,351                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                       | \$250,000    | 2.55%  | 13/2/2030     | 222,279                    | 0.00%                 |
| ASB Bank Ltd.                                    | \$500,000    | 1.63%  | 22/10/2026    | 473,845                    | 0.00%                 |
| ASB Bank Ltd.                                    | NZD1,600,000 | 5.93%  | 16/11/2026    | 929,451                    | 0.01%                 |
| ASB Bank Ltd.                                    | \$400,000    | 5.40%  | 29/11/2027    | 406,664                    | 0.00%                 |
| ASB Bank Ltd.                                    | €6,000,000   | 0.25%  | 21/5/2031     | 5,262,811                  | 0.03%                 |
| ASB Bank Ltd.                                    | \$300,000    | 2.38%  | 22/10/2031    | 251,033                    | 0.00%                 |
| ASB Bank Ltd.                                    | \$500,000    | 5.28%  | 17/6/2032     | 497,226                    | 0.00%                 |
| Auckland Council                                 | €1,000,000   | 1.00%  | 19/1/2027     | 1,004,838                  | 0.01%                 |
| Auckland Council                                 | AUD3,400,000 | 4.85%  | 17/5/2029     | 2,129,024                  | 0.01%                 |
| Auckland Council                                 | €1,000,000   | 0.13%  | 26/9/2029     | 918,051                    | 0.01%                 |
| Auckland Council                                 | €2,400,000   | 0.25%  | 17/11/2031    | 2,090,176                  | 0.01%                 |
| Auckland International Airport Ltd.              | AUD200,000   | 6.48%  | 16/11/2033    | 131,577                    | 0.00%                 |
| Bank of New Zealand                              | \$500,000    | 2.29%  | 27/1/2027     | 476,171                    | 0.00%                 |
| Bank of New Zealand                              | \$250,000    | 4.85%  | 7/2/2028      | 249,338                    | 0.00%                 |
| Bank of New Zealand                              | \$500,000    | 5.08%  | 30/1/2029     | 501,104                    | 0.00%                 |
| Bank of New Zealand                              | \$500,000    | 2.87%  | 27/1/2032     | 428,239                    | 0.00%                 |
| Chorus Ltd.                                      | €500,000     | 0.88%  | 5/12/2026     | 498,504                    | 0.00%                 |
| Chorus Ltd.                                      | AUD200,000   | 5.97%  | 18/9/2030     | 127,798                    | 0.00%                 |
| Contact Energy Ltd.                              | AUD200,000   | 6.40%  | 21/11/2030    | 130,674                    | 0.00%                 |
| Housing New Zealand Ltd.                         | NZD100,000   | 2.25%  | 5/10/2026     | 54,685                     | 0.00%                 |
| New Zealand Government Bond                      | NZD7,000,000 | 0.50%  | 15/5/2026     | 3,760,405                  | 0.02%                 |
| New Zealand Government Bond                      | NZD5,000,000 | 4.50%  | 15/4/2027     | 2,859,213                  | 0.02%                 |
| New Zealand Government Bond                      | NZD7,200,000 | 3.00%  | 20/4/2029     | 3,913,725                  | 0.02%                 |
| New Zealand Government Bond                      | NZD4,000,000 | 4.50%  | 15/5/2030     | 2,303,230                  | 0.01%                 |
| New Zealand Government Bond                      | NZD4,954,000 | 1.50%  | 15/5/2031     | 2,376,527                  | 0.01%                 |
| New Zealand Government Bond                      | NZD5,190,000 | 2.00%  | 15/5/2032     | 2,499,918                  | 0.01%                 |
| New Zealand Government Bond                      | NZD7,903,000 | 3.50%  | 14/4/2033     | 4,170,127                  | 0.02%                 |
| New Zealand Government Bond                      | NZD3,600,000 | 4.25%  | 15/5/2034     | 1,990,660                  | 0.01%                 |
| New Zealand Government Bond                      | NZD4,000,000 | 4.25%  | 15/5/2036     | 2,170,390                  | 0.01%                 |
| New Zealand Government Bond                      | NZD6,450,000 | 2.75%  | 15/4/2037     | 2,962,089                  | 0.02%                 |
| New Zealand Government Bond                      | NZD1,970,000 | 1.75%  | 15/5/2041     | 714,903                    | 0.01%                 |
| New Zealand Government Bond                      | NZD1,200,000 | 2.75%  | 15/5/2051     | 445,949                    | 0.00%                 |
| New Zealand Government Bond                      | NZD2,200,000 | 5.00%  | 15/5/2054     | 1,211,095                  | 0.01%                 |
| New Zealand Local Government Funding Agency Bond | NZD5,000,000 | 1.50%  | 20/4/2029     | 2,516,022                  | 0.01%                 |
| Transpower New Zealand Ltd.                      | AUD140,000   | 5.23%  | 30/6/2030     | 88,310                     | 0.00%                 |
| Westpac New Zealand Ltd.                         | \$475,000    | 5.13%  | 26/2/2027     | 477,906                    | 0.00%                 |
| Westpac New Zealand Ltd.                         | \$300,000    | 4.90%  | 15/2/2028     | 299,002                    | 0.00%                 |
| Westpac New Zealand Ltd.                         | \$485,000    | 5.20%  | 28/2/2029     | 487,371                    | 0.00%                 |
|  |              |        |               | 53,575,223                 | 0.26%                 |
| <b>Norway 0.34% (31 December 2023: 0.40%)</b>    |              |        |               |                            |                       |
| Aker BP A.S.A                                    | \$150,000    | 5.60%  | 13/6/2028     | 152,021                    | 0.00%                 |
| Aker BP A.S.A                                    | €1,000,000   | 1.13%  | 12/5/2029     | 944,929                    | 0.01%                 |
| Aker BP A.S.A                                    | \$400,000    | 3.75%  | 15/1/2030     | 371,232                    | 0.00%                 |
| Aker BP A.S.A                                    | \$295,000    | 4.00%  | 15/1/2031     | 271,862                    | 0.00%                 |
| Aker BP A.S.A                                    | \$395,000    | 3.10%  | 15/7/2031     | 341,154                    | 0.00%                 |
| Aker BP A.S.A                                    | \$515,000    | 6.00%  | 13/6/2033     | 516,168                    | 0.00%                 |
| Aker BP A.S.A                                    | \$285,000    | 5.80%  | 1/10/2054     | 258,195                    | 0.00%                 |
| DNB Bank A.S.A                                   | €3,270,000   | 3.63%  | 16/2/2027     | 3,415,012                  | 0.02%                 |
| DNB Bank A.S.A                                   | €1,000,000   | 4.00%  | 17/8/2027     | 1,233,521                  | 0.01%                 |
| DNB Bank A.S.A                                   | €1,300,000   | 3.13%  | 21/9/2027     | 1,354,427                  | 0.01%                 |
| DNB Bank A.S.A                                   | \$500,000    | 1.61%  | 30/3/2028     | 463,970                    | 0.00%                 |
| DNB Bank A.S.A                                   | €500,000     | 0.25%  | 23/2/2029     | 475,365                    | 0.00%                 |
| DNB Bank A.S.A                                   | €500,000     | 4.00%  | 14/3/2029     | 535,913                    | 0.00%                 |
| DNB Bank A.S.A                                   | €873,000     | 4.63%  | 1/11/2029     | 954,273                    | 0.01%                 |
| DNB Bank A.S.A                                   | €1,250,000   | 4.63%  | 28/2/2033     | 1,337,932                  | 0.01%                 |
| Equinor A.S.A                                    | \$596,000    | 1.75%  | 22/1/2026     | 579,102                    | 0.00%                 |
| Equinor A.S.A                                    | \$1,400,000  | 7.25%  | 23/9/2027     | 1,498,606                  | 0.01%                 |
| Equinor A.S.A                                    | \$1,100,000  | 3.63%  | 10/9/2028     | 1,064,908                  | 0.01%                 |
| Equinor A.S.A                                    | \$300,000    | 3.13%  | 6/4/2030      | 276,729                    | 0.00%                 |
| Equinor A.S.A                                    | £200,000     | 6.88%  | 11/3/2031     | 277,980                    | 0.00%                 |
| Equinor A.S.A                                    | €1,000,000   | 1.63%  | 9/11/2036     | 865,293                    | 0.00%                 |
| Equinor A.S.A                                    | \$825,000    | 5.10%  | 17/8/2040     | 793,553                    | 0.00%                 |
| Equinor A.S.A                                    | £100,000     | 4.25%  | 10/4/2041     | 109,235                    | 0.00%                 |
| Equinor A.S.A                                    | \$348,000    | 3.95%  | 15/5/2043     | 285,716                    | 0.00%                 |
| Equinor A.S.A                                    | \$50,000     | 4.80%  | 8/11/2043     | 45,965                     | 0.00%                 |
| Equinor A.S.A                                    | \$400,000    | 3.25%  | 18/11/2049    | 273,164                    | 0.00%                 |
| Equinor A.S.A                                    | \$550,000    | 3.70%  | 6/4/2050      | 407,207                    | 0.00%                 |
| Kommunalbanken A.S.                              | \$600,000    | 0.50%  | 13/1/2026     | 575,513                    | 0.00%                 |
| Kommunalbanken A.S.                              | €1,000,000   | 0.63%  | 20/4/2026     | 1,012,372                  | 0.01%                 |
| Kommunalbanken A.S.                              | \$400,000    | 1.50%  | 20/1/2027     | 376,767                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Kommunalbanken A.S.                           | \$525,000     | 5.13%  | 1/3/2027      | 531,841                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$500,000     | 4.63%  | 10/9/2027     | 502,258                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$1,000,000   | 4.00%  | 19/1/2028     | 987,454                    | 0.01%                 |
| Kommunalbanken A.S.                           | \$524,000     | 4.50%  | 1/9/2028      | 525,285                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$500,000     | 4.25%  | 24/1/2029     | 495,145                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$450,000     | 3.63%  | 4/9/2029      | 433,432                    | 0.00%                 |
| Kommunalbanken A.S.                           | €1,000,000    | 0.05%  | 24/10/2029    | 920,787                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$500,000     | 1.13%  | 14/6/2030     | 416,926                    | 0.00%                 |
| Kommunalbanken A.S.                           | AUD2,000,000  | 4.35%  | 18/1/2028     | 1,240,962                  | 0.01%                 |
| Moere Boligkreditt A.S.                       | €1,906,000    | 2.63%  | 25/9/2029     | 1,969,766                  | 0.01%                 |
| Norway Government Bond                        | NOK10,000,000 | 1.50%  | 19/2/2026     | 855,929                    | 0.00%                 |
| Norway Government Bond                        | NOK6,000,000  | 1.75%  | 17/2/2027     | 505,779                    | 0.00%                 |
| Norway Government Bond                        | NOK37,000,000 | 2.00%  | 26/4/2028     | 3,076,320                  | 0.02%                 |
| Norway Government Bond                        | NOK31,229,000 | 1.75%  | 6/9/2029      | 2,507,890                  | 0.01%                 |
| Norway Government Bond                        | NOK50,000,000 | 1.38%  | 19/8/2030     | 3,861,719                  | 0.02%                 |
| Norway Government Bond                        | NOK37,746,000 | 3.63%  | 13/4/2034     | 3,260,803                  | 0.02%                 |
| Norway Government Bond                        | NOK39,022,000 | 3.63%  | 31/5/2039     | 3,326,017                  | 0.02%                 |
| Public Property Invest A.S.                   | €100,000      | 4.63%  | 12/3/2030     | 103,569                    | 0.00%                 |
| SpareBank 1 Boligkreditt A.S.                 | €1,500,000    | 0.13%  | 14/5/2026     | 1,506,128                  | 0.01%                 |
| SpareBank 1 Boligkreditt A.S.                 | €5,800,000    | 0.13%  | 5/11/2029     | 5,325,612                  | 0.03%                 |
| SpareBank 1 Sor-Norge A.S.A                   | €1,000,000    | 0.25%  | 9/11/2026     | 988,830                    | 0.01%                 |
| Sparebanken Vest Boligkreditt A.S.            | €800,000      | 0.01%  | 28/6/2027     | 779,717                    | 0.00%                 |
| Sparebanken Vest Boligkreditt A.S.            | €4,075,000    | 3.00%  | 31/7/2029     | 4,279,606                  | 0.02%                 |
| SR-Boligkreditt A.S.                          | €1,500,000    | 0.01%  | 26/6/2027     | 1,461,174                  | 0.01%                 |
| Statkraft A.S.                                | €100,000      | 1.50%  | 26/3/2030     | 96,420                     | 0.00%                 |
| Statkraft A.S.                                | €460,000      | 3.13%  | 13/12/2031    | 477,533                    | 0.00%                 |
| Statkraft A.S.                                | €540,000      | 3.50%  | 9/6/2033      | 569,794                    | 0.00%                 |
| Statkraft A.S.                                | €848,000      | 3.75%  | 22/3/2039     | 893,085                    | 0.00%                 |
| Statnett SF                                   | €1,000,000    | 1.25%  | 26/4/2030     | 954,637                    | 0.01%                 |
| Storebrand Livsforsikring A.S.                | €400,000      | 1.88%  | 30/9/2051     | 363,409                    | 0.00%                 |
| Telenor A.S.A                                 | €1,000,000    | 0.75%  | 31/5/2026     | 1,007,806                  | 0.01%                 |
| Telenor A.S.A                                 | €1,000,000    | 0.25%  | 14/2/2028     | 958,580                    | 0.01%                 |
| Telenor A.S.A                                 | €500,000      | 1.13%  | 31/5/2029     | 481,961                    | 0.00%                 |
| Telenor A.S.A                                 | €2,300,000    | 4.00%  | 3/10/2030     | 2,500,604                  | 0.01%                 |
| Telenor A.S.A                                 | €450,000      | 0.88%  | 14/2/2035     | 373,072                    | 0.00%                 |
| Var Energi A.S.A                              | \$650,000     | 8.00%  | 15/11/2032    | 731,090                    | 0.00%                 |
| Yara International A.S.A                      | \$400,000     | 4.75%  | 1/6/2028      | 393,566                    | 0.00%                 |
| Yara International A.S.A                      | \$500,000     | 3.15%  | 4/6/2030      | 446,040                    | 0.00%                 |
|   |               |        |               | <b>71,178,630</b>          | <b>0.34%</b>          |
| <b>Panama 0.04% (31 December 2023: 0.06%)</b> |               |        |               |                            |                       |
| Aeropuerto Internacional de Tocumen SA        | \$200,000     | 4.00%  | 11/8/2041     | 149,547                    | 0.00%                 |
| Aeropuerto Internacional de Tocumen SA        | \$500,000     | 5.13%  | 11/8/2061     | 360,959                    | 0.00%                 |
| Panama Government International Bond          | \$245,000     | 8.88%  | 30/9/2027     | 262,873                    | 0.00%                 |
| Panama Government International Bond          | \$110,000     | 3.88%  | 17/3/2028     | 101,486                    | 0.00%                 |
| Panama Government International Bond          | \$300,000     | 9.38%  | 1/4/2029      | 330,893                    | 0.00%                 |
| Panama Government International Bond          | \$400,000     | 3.16%  | 23/1/2030     | 334,058                    | 0.00%                 |
| Panama Government International Bond          | \$350,000     | 7.50%  | 1/3/2031      | 354,892                    | 0.00%                 |
| Panama Government International Bond          | \$1,000,000   | 2.25%  | 29/9/2032     | 699,392                    | 0.00%                 |
| Panama Government International Bond          | \$1,000,000   | 3.30%  | 19/1/2033     | 752,452                    | 0.01%                 |
| Panama Government International Bond          | \$900,000     | 6.40%  | 14/2/2035     | 816,104                    | 0.01%                 |
| Panama Government International Bond          | \$800,000     | 6.70%  | 26/1/2036     | 743,188                    | 0.00%                 |
| Panama Government International Bond          | \$300,000     | 6.88%  | 31/1/2036     | 281,294                    | 0.00%                 |
| Panama Government International Bond          | \$500,000     | 8.00%  | 1/3/2038      | 501,182                    | 0.00%                 |
| Panama Government International Bond          | \$1,029,000   | 4.50%  | 16/4/2050     | 636,551                    | 0.00%                 |
| Panama Government International Bond          | \$1,000,000   | 4.30%  | 29/4/2053     | 586,074                    | 0.00%                 |
| Panama Government International Bond          | \$500,000     | 6.85%  | 28/3/2054     | 426,618                    | 0.00%                 |
| Panama Government International Bond          | \$1,600,000   | 4.50%  | 1/4/2056      | 948,975                    | 0.01%                 |
| Panama Government International Bond          | \$1,425,000   | 3.87%  | 23/7/2060     | 745,616                    | 0.01%                 |
| Panama Government International Bond          | \$400,000     | 4.50%  | 19/1/2063     | 234,644                    | 0.00%                 |
|   |               |        |               | <b>9,266,798</b>           | <b>0.04%</b>          |
| <b>Peru 0.14% (31 December 2023: 0.14%)</b>   |               |        |               |                            |                       |
| Banco de Credito del Peru SA                  | \$200,000     | 2.70%  | 11/1/2025     | 199,799                    | 0.00%                 |
| Banco de Credito del Peru SA                  | \$600,000     | 5.85%  | 11/1/2029     | 608,116                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA             | \$600,000     | 2.40%  | 28/9/2027     | 553,483                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA             | \$350,000     | 5.95%  | 30/4/2029     | 354,328                    | 0.00%                 |
| Fondo MIVIVIENDA SA                           | \$1,000,000   | 4.63%  | 12/4/2027     | 984,879                    | 0.01%                 |
| Kallpa Generacion SA                          | \$1,000,000   | 4.13%  | 16/8/2027     | 964,838                    | 0.01%                 |
| Lima Metro Line 2 Finance Ltd.                | \$93,069      | 5.88%  | 5/7/2034      | 92,408                     | 0.00%                 |
| Niagara Energy SAC                            | \$400,000     | 5.75%  | 3/10/2034     | 387,922                    | 0.00%                 |
| Peru Government Bond                          | PEN2,450,000  | 8.20%  | 12/8/2026     | 689,355                    | 0.00%                 |
| Peru Government Bond                          | PEN3,100,000  | 6.35%  | 12/8/2028     | 865,850                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Peru Government Bond                               | PEN6,000,000 | 5.94%  | 12/2/2029     | 1,648,467                  | 0.01%                 |
| Peru Government Bond                               | PEN5,000,000 | 6.95%  | 12/8/2031     | 1,401,598                  | 0.01%                 |
| Peru Government Bond                               | PEN7,850,000 | 6.15%  | 12/8/2032     | 2,075,392                  | 0.01%                 |
| Peru Government Bond                               | PEN6,230,000 | 7.30%  | 12/8/2033     | 1,749,606                  | 0.01%                 |
| Peru Government Bond                               | PEN4,200,000 | 5.40%  | 12/8/2034     | 1,021,385                  | 0.01%                 |
| Peru Government Bond                               | PEN9,400,000 | 6.90%  | 12/8/2037     | 2,495,754                  | 0.01%                 |
| Peru Government Bond                               | PEN5,965,000 | 7.60%  | 12/8/2039     | 1,669,681                  | 0.01%                 |
| Peru Government Bond                               | PEN3,500,000 | 5.35%  | 12/8/2040     | 783,965                    | 0.00%                 |
| Peru Government Bond                               | PEN1,500,000 | 6.85%  | 12/2/2042     | 395,014                    | 0.00%                 |
| Peru Government Bond                               | PEN1,300,000 | 6.71%  | 12/2/2055     | 340,407                    | 0.00%                 |
| Peruvian Government International Bond             | \$200,000    | 2.39%  | 23/1/2026     | 194,025                    | 0.00%                 |
| Peruvian Government International Bond             | \$250,000    | 4.13%  | 25/8/2027     | 244,351                    | 0.00%                 |
| Peruvian Government International Bond             | \$200,000    | 2.84%  | 20/6/2030     | 175,875                    | 0.00%                 |
| Peruvian Government International Bond             | \$2,150,000  | 2.78%  | 23/1/2031     | 1,833,600                  | 0.01%                 |
| Peruvian Government International Bond             | \$400,000    | 1.86%  | 1/12/2032     | 303,021                    | 0.00%                 |
| Peruvian Government International Bond             | €610,000     | 1.25%  | 11/3/2033     | 512,930                    | 0.00%                 |
| Peruvian Government International Bond             | \$363,000    | 8.75%  | 21/11/2033    | 431,503                    | 0.00%                 |
| Peruvian Government International Bond             | \$1,325,000  | 3.00%  | 15/1/2034     | 1,065,011                  | 0.01%                 |
| Peruvian Government International Bond             | \$400,000    | 5.38%  | 8/2/2035      | 383,592                    | 0.00%                 |
| Peruvian Government International Bond             | €730,000     | 1.95%  | 17/11/2036    | 600,828                    | 0.00%                 |
| Peruvian Government International Bond             | \$100,000    | 6.55%  | 14/3/2037     | 104,524                    | 0.00%                 |
| Peruvian Government International Bond             | \$500,000    | 3.30%  | 11/3/2041     | 360,724                    | 0.00%                 |
| Peruvian Government International Bond             | \$1,100,000  | 5.63%  | 18/11/2050    | 1,029,105                  | 0.01%                 |
| Peruvian Government International Bond             | \$300,000    | 3.55%  | 10/3/2051     | 200,674                    | 0.00%                 |
| Peruvian Government International Bond             | \$900,000    | 5.88%  | 8/8/2054      | 856,037                    | 0.00%                 |
| Peruvian Government International Bond             | \$350,000    | 3.60%  | 15/1/2072     | 213,550                    | 0.00%                 |
| Peruvian Government International Bond             | \$800,000    | 3.23%  | 28/7/2121     | 420,938                    | 0.00%                 |
| Pluspetrol Camisea SA/Pluspetrol Lote 56 SA        | \$900,000    | 6.24%  | 3/7/2036      | 905,467                    | 0.01%                 |
|  |              |        |               | <b>29,118,002</b>          | <b>0.14%</b>          |
| <b>Philippines 0.08% (31 December 2023: 0.08%)</b> |              |        |               |                            |                       |
| Bank of the Philippine Islands                     | \$400,000    | 5.25%  | 26/3/2029     | 401,275                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000    | 5.38%  | 6/3/2029      | 201,465                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000    | 5.50%  | 6/3/2034      | 198,926                    | 0.00%                 |
| Philippine Government International Bond           | \$970,000    | 5.50%  | 30/3/2026     | 976,041                    | 0.01%                 |
| Philippine Government International Bond           | €880,000     | 0.88%  | 17/5/2027     | 860,158                    | 0.01%                 |
| Philippine Government International Bond           | \$800,000    | 5.17%  | 13/10/2027    | 804,146                    | 0.01%                 |
| Philippine Government International Bond           | \$400,000    | 3.00%  | 1/2/2028      | 375,977                    | 0.00%                 |
| Philippine Government International Bond           | \$425,000    | 3.75%  | 14/1/2029     | 403,787                    | 0.00%                 |
| Philippine Government International Bond           | \$600,000    | 9.50%  | 2/2/2030      | 717,079                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000    | 2.46%  | 5/5/2030      | 175,057                    | 0.00%                 |
| Philippine Government International Bond           | \$1,300,000  | 7.75%  | 14/1/2031     | 1,466,540                  | 0.01%                 |
| Philippine Government International Bond           | \$250,000    | 1.65%  | 10/6/2031     | 200,981                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000    | 1.95%  | 6/1/2032      | 160,676                    | 0.00%                 |
| Philippine Government International Bond           | \$700,000    | 6.38%  | 15/1/2032     | 741,902                    | 0.01%                 |
| Philippine Government International Bond           | \$400,000    | 3.56%  | 29/9/2032     | 356,314                    | 0.00%                 |
| Philippine Government International Bond           | \$550,000    | 5.61%  | 13/4/2033     | 558,359                    | 0.00%                 |
| Philippine Government International Bond           | €850,000     | 1.20%  | 28/4/2033     | 730,717                    | 0.01%                 |
| Philippine Government International Bond           | \$500,000    | 5.25%  | 14/5/2034     | 493,172                    | 0.00%                 |
| Philippine Government International Bond           | \$800,000    | 6.38%  | 23/10/2034    | 859,751                    | 0.01%                 |
| Philippine Government International Bond           | \$500,000    | 4.75%  | 5/3/2035      | 473,280                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 5.00%  | 13/1/2037     | 481,987                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 3.95%  | 20/1/2040     | 414,976                    | 0.00%                 |
| Philippine Government International Bond           | \$800,000    | 3.70%  | 1/3/2041      | 635,351                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 3.70%  | 2/2/2042      | 393,174                    | 0.00%                 |
| Philippine Government International Bond           | \$950,000    | 2.95%  | 5/5/2045      | 635,364                    | 0.00%                 |
| Philippine Government International Bond           | \$1,200,000  | 3.20%  | 6/7/2046      | 831,444                    | 0.01%                 |
| Philippine Government International Bond           | \$550,000    | 5.95%  | 13/10/2047    | 568,706                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 5.50%  | 17/1/2048     | 484,968                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 5.60%  | 14/5/2049     | 489,753                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000    | 5.18%  | 5/9/2049      | 462,483                    | 0.00%                 |
| PLDT, Inc.   | \$200,000    | 3.45%  | 23/6/2050     | 139,144                    | 0.00%                 |
|  |              |        |               | <b>16,692,953</b>          | <b>0.08%</b>          |
| <b>Poland 0.31% (31 December 2023: 0.28%)</b>      |              |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                        | €1,500,000   | 4.00%  | 8/9/2027      | 1,594,990                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | €2,000,000   | 0.50%  | 8/7/2031      | 1,729,894                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | €4,000,000   | 4.00%  | 13/3/2032     | 4,253,651                  | 0.02%                 |
| Bank Gospodarstwa Krajowego                        | €476,000     | 5.13%  | 22/2/2033     | 543,373                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | \$710,000    | 5.38%  | 22/5/2033     | 691,591                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | \$700,000    | 5.75%  | 9/7/2034      | 693,224                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | \$700,000    | 6.25%  | 9/7/2054      | 685,066                    | 0.00%                 |
| Republic of Poland Government Bond                 | PLN5,027,000 | 2.50%  | 25/7/2026     | 1,169,999                  | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Republic of Poland Government Bond               | PLN15,905,000 | 0.25%  | 25/10/2026    | 3,534,634                  | 0.02%                 |
| Republic of Poland Government Bond               | PLN27,300,000 | 3.75%  | 25/5/2027     | 6,404,133                  | 0.03%                 |
| Republic of Poland Government Bond               | PLN18,500,000 | 2.50%  | 25/7/2027     | 4,192,684                  | 0.02%                 |
| Republic of Poland Government Bond               | PLN11,000,000 | 2.75%  | 25/4/2028     | 2,457,350                  | 0.01%                 |
| Republic of Poland Government Bond               | PLN10,000,000 | 7.50%  | 25/7/2028     | 2,581,584                  | 0.01%                 |
| Republic of Poland Government Bond               | PLN27,750,000 | 2.75%  | 25/10/2029    | 5,952,127                  | 0.03%                 |
| Republic of Poland Government Bond               | PLN45,000,000 | 1.75%  | 25/4/2032     | 8,348,295                  | 0.04%                 |
| Republic of Poland Government Bond               | PLN23,861,000 | 6.00%  | 25/10/2033    | 5,840,456                  | 0.03%                 |
| Republic of Poland Government Bond               | PLN24,472,000 | 5.00%  | 25/10/2034    | 5,545,858                  | 0.03%                 |
| Republic of Poland Government Bond               | PLN4,700,000  | 4.00%  | 25/4/2047     | 879,835                    | 0.01%                 |
| Republic of Poland Government International Bond | \$710,000     | 3.25%  | 6/4/2026      | 697,474                    | 0.00%                 |
| Republic of Poland Government International Bond | \$600,000     | 5.50%  | 16/11/2027    | 611,018                    | 0.00%                 |
| Republic of Poland Government International Bond | \$575,000     | 4.63%  | 18/3/2029     | 567,965                    | 0.00%                 |
| Republic of Poland Government International Bond | \$700,000     | 5.75%  | 16/11/2032    | 713,830                    | 0.00%                 |
| Republic of Poland Government International Bond | \$1,300,000   | 4.88%  | 4/10/2033     | 1,247,911                  | 0.01%                 |
| Republic of Poland Government International Bond | \$1,175,000   | 5.13%  | 18/9/2034     | 1,136,888                  | 0.01%                 |
| Republic of Poland Government International Bond | €760,000      | 4.25%  | 14/2/2043     | 814,426                    | 0.00%                 |
| Republic of Poland Government International Bond | \$600,000     | 5.50%  | 4/4/2053      | 552,940                    | 0.00%                 |
| Republic of Poland Government International Bond | \$1,375,000   | 5.50%  | 18/3/2054     | 1,264,715                  | 0.01%                 |
|  |               |        |               | <b>64,705,911</b>          | <b>0.31%</b>          |
| <b>Portugal 0.30% (31 December 2023: 0.25%)</b>  |               |        |               |                            |                       |
| Brisa-Concessao Rodoviaria SA                    | €200,000      | 2.38%  | 10/5/2027     | 204,950                    | 0.00%                 |
| EDP Finance BV                                   | €1,000,000    | 1.63%  | 26/1/2026     | 1,026,163                  | 0.01%                 |
| EDP Finance BV                                   | €300,000      | 0.38%  | 16/9/2026     | 298,695                    | 0.00%                 |
| EDP Finance BV                                   | \$395,000     | 1.71%  | 24/1/2028     | 357,914                    | 0.00%                 |
| EDP SA   | €400,000      | 1.63%  | 15/4/2027     | 404,715                    | 0.00%                 |
| EDP Servicios Financieros Espana SA              | €400,000      | 3.50%  | 16/7/2030     | 420,269                    | 0.00%                 |
| Floene Energias SA                               | €1,000,000    | 4.88%  | 3/7/2028      | 1,085,002                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                | €21,310,000   | 0.70%  | 15/10/2027    | 21,243,720                 | 0.10%                 |
| Portugal Obrigacoes do Tesouro OT                | €5,000,000    | 2.13%  | 17/10/2028    | 5,166,192                  | 0.02%                 |
| Portugal Obrigacoes do Tesouro OT                | €9,088,000    | 1.95%  | 15/6/2029     | 9,296,236                  | 0.04%                 |
| Portugal Obrigacoes do Tesouro OT                | €4,376,000    | 2.88%  | 20/10/2034    | 4,544,770                  | 0.02%                 |
| Portugal Obrigacoes do Tesouro OT                | €3,396,177    | 0.90%  | 12/10/2035    | 2,870,194                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                | €4,909,000    | 3.50%  | 18/6/2038     | 5,317,566                  | 0.03%                 |
| Portugal Obrigacoes do Tesouro OT                | €1,965,123    | 1.15%  | 11/4/2042     | 1,482,927                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                | €6,788,000    | 3.63%  | 12/6/2054     | 7,278,232                  | 0.04%                 |
| Ren Finance BV                                   | €1,100,000    | 3.50%  | 27/2/2032     | 1,142,076                  | 0.01%                 |
|  |               |        |               | <b>62,139,621</b>          | <b>0.30%</b>          |
| <b>Qatar 0.11% (31 December 2023: 0.11%)</b>     |               |        |               |                            |                       |
| ABQ Finance Ltd.                                 | \$200,000     | 2.00%  | 6/7/2026      | 190,262                    | 0.00%                 |
| CBQ Finance Ltd.                                 | \$275,000     | 2.00%  | 12/5/2026     | 262,629                    | 0.00%                 |
| CBQ Finance Ltd.                                 | \$600,000     | 5.38%  | 28/3/2029     | 605,939                    | 0.00%                 |
| Doha Finance Ltd.                                | \$200,000     | 2.38%  | 31/3/2026     | 192,561                    | 0.00%                 |
| Nakilat, Inc.                                    | \$538,954     | 6.07%  | 31/12/2033    | 558,561                    | 0.00%                 |
| Ooredoo International Finance Ltd.               | \$500,000     | 3.75%  | 22/6/2026     | 490,034                    | 0.00%                 |
| Ooredoo International Finance Ltd.               | \$200,000     | 3.88%  | 31/1/2028     | 193,078                    | 0.00%                 |
| Ooredoo International Finance Ltd.               | \$400,000     | 2.63%  | 8/4/2031      | 347,556                    | 0.00%                 |
| Ooredoo International Finance Ltd.               | \$400,000     | 4.63%  | 10/10/2034    | 382,082                    | 0.00%                 |
| Qatar Government International Bond              | \$1,425,000   | 3.25%  | 2/6/2026      | 1,393,687                  | 0.01%                 |
| Qatar Government International Bond              | \$1,300,000   | 4.50%  | 23/4/2028     | 1,291,852                  | 0.01%                 |
| Qatar Government International Bond              | \$2,650,000   | 4.00%  | 14/3/2029     | 2,580,582                  | 0.01%                 |
| Qatar Government International Bond              | \$1,225,000   | 3.75%  | 16/4/2030     | 1,163,740                  | 0.01%                 |
| Qatar Government International Bond              | \$200,000     | 9.75%  | 15/6/2030     | 247,678                    | 0.00%                 |
| Qatar Government International Bond              | \$1,150,000   | 5.75%  | 20/1/2042     | 1,196,108                  | 0.01%                 |
| Qatar Government International Bond              | \$250,000     | 4.63%  | 2/6/2046      | 223,963                    | 0.00%                 |
| Qatar Government International Bond              | \$1,900,000   | 5.10%  | 23/4/2048     | 1,803,058                  | 0.01%                 |
| Qatar Government International Bond              | \$3,300,000   | 4.82%  | 14/3/2049     | 2,988,070                  | 0.01%                 |
| Qatar Government International Bond              | \$1,600,000   | 4.40%  | 16/4/2050     | 1,356,689                  | 0.01%                 |
| QatarEnergy                                      | \$600,000     | 1.38%  | 12/9/2026     | 565,545                    | 0.00%                 |
| QatarEnergy                                      | \$1,025,000   | 2.25%  | 12/7/2031     | 863,026                    | 0.00%                 |
| QatarEnergy                                      | \$1,400,000   | 3.13%  | 12/7/2041     | 1,033,252                  | 0.01%                 |
| QatarEnergy                                      | \$1,600,000   | 3.30%  | 12/7/2051     | 1,095,980                  | 0.01%                 |
| Qatarenergy LNG S3                               | \$916,162     | 5.84%  | 30/9/2027     | 923,495                    | 0.01%                 |
| Qatarenergy LNG S3                               | \$234,500     | 6.33%  | 30/9/2027     | 237,752                    | 0.00%                 |
| QIB Sukuk Ltd.                                   | \$375,000     | 5.58%  | 22/11/2028    | 385,847                    | 0.00%                 |
| QIB Sukuk Ltd.                                   | \$275,000     | 4.49%  | 17/9/2029     | 271,818                    | 0.00%                 |
| QIIB Senior Oryx Ltd.                            | \$200,000     | 5.25%  | 24/1/2029     | 203,458                    | 0.00%                 |
| QNB Finance Ltd.                                 | \$400,000     | 1.38%  | 26/1/2026     | 383,575                    | 0.00%                 |
| QNB Finance Ltd.                                 | \$400,000     | 4.88%  | 30/1/2029     | 396,241                    | 0.00%                 |
|  |               |        |               | <b>23,828,118</b>          | <b>0.11%</b>          |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Romania 0.20% (31 December 2023: 0.20%)</b>      |               |        |               |                            |                       |
| NE Property BV                                      | €500,000      | 1.88%  | 9/10/2026     | 505,750                    | 0.00%                 |
| Romania Government Bond                             | RON12,620,000 | 7.20%  | 31/5/2027     | 2,625,486                  | 0.01%                 |
| Romania Government Bond                             | RON5,520,000  | 5.80%  | 26/7/2027     | 1,113,111                  | 0.01%                 |
| Romania Government Bond                             | RON18,690,000 | 8.75%  | 30/10/2028    | 4,076,846                  | 0.02%                 |
| Romania Government Bond                             | RON5,700,000  | 7.35%  | 28/4/2031     | 1,184,873                  | 0.01%                 |
| Romania Government Bond                             | RON10,000,000 | 7.20%  | 30/10/2033    | 2,060,720                  | 0.01%                 |
| Romania Government Bond                             | RON22,520,000 | 7.10%  | 31/7/2034     | 4,582,401                  | 0.02%                 |
| Romania Government Bond                             | RON20,950,000 | 4.25%  | 28/4/2036     | 3,316,112                  | 0.02%                 |
| Romanian Government International Bond              | €1,000,000    | 2.00%  | 8/12/2026     | 1,003,376                  | 0.01%                 |
| Romanian Government International Bond              | \$526,000     | 3.00%  | 27/2/2027     | 495,124                    | 0.00%                 |
| Romanian Government International Bond              | \$450,000     | 5.25%  | 25/11/2027    | 439,589                    | 0.00%                 |
| Romanian Government International Bond              | \$600,000     | 6.63%  | 17/2/2028     | 608,328                    | 0.00%                 |
| Romanian Government International Bond              | €900,000      | 2.13%  | 7/3/2028      | 873,436                    | 0.01%                 |
| Romanian Government International Bond              | €750,000      | 2.88%  | 26/5/2028     | 743,331                    | 0.00%                 |
| Romanian Government International Bond              | \$634,000     | 5.88%  | 30/1/2029     | 617,513                    | 0.00%                 |
| Romanian Government International Bond              | €500,000      | 2.88%  | 11/3/2029     | 485,756                    | 0.00%                 |
| Romanian Government International Bond              | €1,190,000    | 6.63%  | 27/9/2029     | 1,326,261                  | 0.01%                 |
| Romanian Government International Bond              | \$500,000     | 3.00%  | 14/2/2031     | 403,716                    | 0.00%                 |
| Romanian Government International Bond              | €4,061,000    | 5.38%  | 22/3/2031     | 4,201,202                  | 0.02%                 |
| Romanian Government International Bond              | \$500,000     | 3.63%  | 27/3/2032     | 407,687                    | 0.00%                 |
| Romanian Government International Bond              | \$700,000     | 7.13%  | 17/1/2033     | 709,401                    | 0.00%                 |
| Romanian Government International Bond              | €2,000,000    | 6.38%  | 18/9/2033     | 2,155,684                  | 0.01%                 |
| Romanian Government International Bond              | \$500,000     | 6.38%  | 30/1/2034     | 478,302                    | 0.00%                 |
| Romanian Government International Bond              | €900,000      | 3.75%  | 7/2/2034      | 797,101                    | 0.01%                 |
| Romanian Government International Bond              | \$350,000     | 6.00%  | 25/5/2034     | 325,524                    | 0.00%                 |
| Romanian Government International Bond              | \$850,000     | 5.75%  | 24/3/2035     | 757,697                    | 0.00%                 |
| Romanian Government International Bond              | €1,000,000    | 3.88%  | 29/10/2035    | 854,684                    | 0.01%                 |
| Romanian Government International Bond              | €1,000,000    | 4.13%  | 11/3/2039     | 835,507                    | 0.01%                 |
| Romanian Government International Bond              | €520,000      | 2.75%  | 14/4/2041     | 347,908                    | 0.00%                 |
| Romanian Government International Bond              | €720,000      | 2.88%  | 13/4/2042     | 482,075                    | 0.00%                 |
| Romanian Government International Bond              | \$396,000     | 6.13%  | 22/1/2044     | 352,467                    | 0.00%                 |
| Romanian Government International Bond              | €1,400,000    | 6.00%  | 24/9/2044     | 1,393,765                  | 0.01%                 |
| Romanian Government International Bond              | \$1,000,000   | 5.13%  | 15/6/2048     | 758,163                    | 0.00%                 |
| Romanian Government International Bond              | €470,000      | 4.63%  | 3/4/2049      | 394,751                    | 0.00%                 |
| Romanian Government International Bond              | €400,000      | 3.38%  | 28/1/2050     | 269,498                    | 0.00%                 |
| Romanian Government International Bond              | \$200,000     | 4.00%  | 14/2/2051     | 125,971                    | 0.00%                 |
| Romanian Government International Bond              | \$500,000     | 7.63%  | 17/1/2053     | 505,110                    | 0.00%                 |
|   |               |        |               | <b>42,614,226</b>          | <b>0.20%</b>          |
| <b>Russia 0.00% (31 December 2023: 0.00%)</b>       |               |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc                 | \$500,000     | 6.80%  | 22/11/2025    | 17,589                     | 0.00%                 |
|   |               |        |               | <b>17,589</b>              | <b>0.00%</b>          |
| <b>Saudi Arabia 0.30% (31 December 2023: 0.27%)</b> |               |        |               |                            |                       |
| Al Rajhi Sukuk Ltd.                                 | \$200,000     | 4.75%  | 5/4/2028      | 198,518                    | 0.00%                 |
| Al Rajhi Sukuk Ltd.                                 | \$400,000     | 5.05%  | 12/3/2029     | 400,703                    | 0.00%                 |
| Banque Saudi Fransi                                 | \$625,000     | 4.75%  | 31/5/2028     | 618,452                    | 0.00%                 |
| BSF Finance   | \$650,000     | 5.50%  | 23/11/2027    | 658,080                    | 0.00%                 |
| ElG Pearl Holdings Sarl                             | \$700,000     | 4.39%  | 30/11/2046    | 542,403                    | 0.00%                 |
| Gaci First Investment Co.                           | \$500,000     | 5.00%  | 13/10/2027    | 497,882                    | 0.00%                 |
| Gaci First Investment Co.                           | \$200,000     | 5.00%  | 29/1/2029     | 198,079                    | 0.00%                 |
| Gaci First Investment Co.                           | \$200,000     | 4.75%  | 14/2/2030     | 195,531                    | 0.00%                 |
| Gaci First Investment Co.                           | \$500,000     | 5.25%  | 13/10/2032    | 493,832                    | 0.00%                 |
| Gaci First Investment Co.                           | \$925,000     | 5.25%  | 29/1/2034     | 908,635                    | 0.01%                 |
| Gaci First Investment Co.                           | \$800,000     | 4.88%  | 14/2/2035     | 750,599                    | 0.00%                 |
| Gaci First Investment Co.                           | \$700,000     | 5.13%  | 14/2/2053     | 585,506                    | 0.00%                 |
| Gaci First Investment Co.                           | \$500,000     | 5.38%  | 29/1/2054     | 433,719                    | 0.00%                 |
| Gaci First Investment Co.                           | \$300,000     | 5.38%  | 13/10/2122    | 249,322                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl                      | \$500,000     | 5.85%  | 23/2/2036     | 493,707                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl                      | \$700,000     | 6.13%  | 23/2/2038     | 702,475                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl                      | \$700,000     | 6.51%  | 23/2/2042     | 707,365                    | 0.00%                 |
| KSA Sukuk Ltd.                                      | \$1,200,000   | 3.63%  | 20/4/2027     | 1,165,833                  | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$1,000,000   | 5.25%  | 4/6/2027      | 1,007,653                  | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$900,000     | 5.27%  | 25/10/2028    | 908,915                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$1,500,000   | 4.30%  | 19/1/2029     | 1,462,306                  | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$1,000,000   | 5.25%  | 4/6/2030      | 1,000,979                  | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$800,000     | 2.25%  | 17/5/2031     | 668,239                    | 0.00%                 |
| KSA Sukuk Ltd.                                      | \$1,200,000   | 4.51%  | 22/5/2033     | 1,137,107                  | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$1,000,000   | 5.25%  | 4/6/2034      | 990,610                    | 0.01%                 |
| Motiva Enterprises LLC                              | \$400,000     | 6.85%  | 15/1/2040     | 417,550                    | 0.00%                 |
| S.A. Global Sukuk Ltd.                              | \$550,000     | 4.25%  | 2/10/2029     | 530,945                    | 0.00%                 |
| SA Global Sukuk Ltd.                                | \$250,000     | 1.60%  | 17/6/2026     | 237,872                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| SA Global Sukuk Ltd.                  | \$1,800,000 | 2.69%  | 17/6/2031     | 1,557,319                  | 0.01%                 |
| SA Global Sukuk Ltd.                  | \$550,000   | 4.75%  | 2/10/2034     | 530,835                    | 0.00%                 |
| SABIC Capital I BV                    | \$200,000   | 3.00%  | 14/9/2050     | 133,086                    | 0.00%                 |
| SABIC Capital II BV                   | \$200,000   | 4.50%  | 10/10/2028    | 195,497                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,200,000 | 3.50%  | 16/4/2029     | 1,125,498                  | 0.01%                 |
| Saudi Arabian Oil Co.                 | \$750,000   | 5.25%  | 17/7/2034     | 739,995                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,050,000 | 4.25%  | 16/4/2039     | 897,403                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,250,000 | 4.38%  | 16/4/2049     | 995,965                    | 0.01%                 |
| Saudi Arabian Oil Co.                 | \$900,000   | 3.25%  | 24/11/2050    | 585,108                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$750,000   | 5.75%  | 17/7/2054     | 701,623                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$750,000   | 5.88%  | 17/7/2064     | 698,801                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,000,000 | 3.50%  | 24/11/2070    | 613,421                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 2  | \$425,000   | 5.06%  | 8/4/2043      | 396,526                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 3  | \$380,000   | 5.50%  | 8/4/2044      | 370,512                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 4  | \$1,000,000 | 4.72%  | 27/9/2028     | 991,973                    | 0.01%                 |
| Saudi Electricity Sukuk Programme Co. | \$700,000   | 4.94%  | 13/2/2029     | 697,569                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co. | \$500,000   | 4.63%  | 11/4/2033     | 485,748                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co. | \$600,000   | 5.19%  | 13/2/2034     | 596,725                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co. | \$325,000   | 5.68%  | 11/4/2053     | 314,121                    | 0.00%                 |
| Saudi Government International Bond   | \$4,375,000 | 4.75%  | 18/1/2028     | 4,346,829                  | 0.02%                 |
| Saudi Government International Bond   | \$2,800,000 | 3.63%  | 4/3/2028      | 2,684,790                  | 0.01%                 |
| Saudi Government International Bond   | \$2,750,000 | 4.38%  | 16/4/2029     | 2,678,773                  | 0.01%                 |
| Saudi Government International Bond   | €1,500,000  | 0.63%  | 3/3/2030      | 1,375,439                  | 0.01%                 |
| Saudi Government International Bond   | \$1,450,000 | 4.50%  | 17/4/2030     | 1,405,973                  | 0.01%                 |
| Saudi Government International Bond   | \$300,000   | 3.25%  | 22/10/2030    | 269,737                    | 0.00%                 |
| Saudi Government International Bond   | \$375,000   | 2.75%  | 3/2/2032      | 320,039                    | 0.00%                 |
| Saudi Government International Bond   | \$1,375,000 | 5.50%  | 25/10/2032    | 1,383,899                  | 0.01%                 |
| Saudi Government International Bond   | \$1,250,000 | 2.25%  | 2/2/2033      | 992,456                    | 0.01%                 |
| Saudi Government International Bond   | \$1,000,000 | 4.88%  | 18/7/2033     | 965,112                    | 0.01%                 |
| Saudi Government International Bond   | \$1,500,000 | 5.00%  | 16/1/2034     | 1,455,843                  | 0.01%                 |
| Saudi Government International Bond   | €520,000    | 2.00%  | 9/7/2039      | 417,295                    | 0.00%                 |
| Saudi Government International Bond   | \$1,800,000 | 4.50%  | 26/10/2046    | 1,454,698                  | 0.01%                 |
| Saudi Government International Bond   | \$2,150,000 | 4.63%  | 4/10/2047     | 1,758,030                  | 0.01%                 |
| Saudi Government International Bond   | \$1,100,000 | 5.00%  | 17/4/2049     | 952,104                    | 0.01%                 |
| Saudi Government International Bond   | \$1,700,000 | 5.25%  | 16/1/2050     | 1,529,283                  | 0.01%                 |
| Saudi Government International Bond   | \$1,750,000 | 5.00%  | 18/1/2053     | 1,479,768                  | 0.01%                 |
| Saudi Government International Bond   | \$2,000,000 | 5.75%  | 16/1/2054     | 1,868,801                  | 0.01%                 |
| Saudi Government International Bond   | \$700,000   | 3.75%  | 21/1/2055     | 463,806                    | 0.00%                 |
| Saudi Government International Bond   | \$1,375,000 | 4.50%  | 22/4/2060     | 1,052,526                  | 0.01%                 |
| Saudi Government International Bond   | \$550,000   | 3.45%  | 2/2/2061      | 334,009                    | 0.00%                 |
| Saudi Telecom Co.                     | \$300,000   | 3.89%  | 13/5/2029     | 290,733                    | 0.00%                 |
| SNB Sukuk Ltd.                        | \$325,000   | 5.13%  | 27/2/2029     | 325,273                    | 0.00%                 |
| Suci Second Investment Co.            | \$600,000   | 4.38%  | 10/9/2027     | 588,077                    | 0.00%                 |
| Suci Second Investment Co.            | \$500,000   | 6.00%  | 25/10/2028    | 512,478                    | 0.00%                 |
| Suci Second Investment Co.            | \$1,000,000 | 5.17%  | 5/3/2031      | 996,024                    | 0.01%                 |
| Suci Second Investment Co.            | \$400,000   | 6.25%  | 25/10/2033    | 426,085                    | 0.00%                 |
| TMS Issuer Sarl                       | \$500,000   | 5.78%  | 23/8/2032     | 508,449                    | 0.00%                 |
|                                       |             |        |               | <b>63,626,871</b>          | <b>0.30%</b>          |

**Singapore 0.34% (31 December 2023: 0.29%)**

|                                     |              |       |            |           |       |
|-------------------------------------|--------------|-------|------------|-----------|-------|
| Clifford Capital Pte Ltd.           | AUD1,500,000 | 4.75% | 31/8/2028  | 942,043   | 0.01% |
| DBS Bank Ltd.                       | AUD500,000   | 4.68% | 24/2/2026  | 310,439   | 0.00% |
| DBS Bank Ltd.                       | \$300,000    | 2.38% | 17/3/2027  | 285,853   | 0.00% |
| DBS Group Holdings Ltd.             | \$1,200,000  | 1.19% | 15/3/2027  | 1,116,707 | 0.01% |
| Housing & Development Board         | SGD1,750,000 | 2.04% | 16/9/2026  | 1,263,085 | 0.01% |
| Housing & Development Board         | SGD250,000   | 2.68% | 22/1/2029  | 179,870   | 0.00% |
| Housing & Development Board         | SGD1,000,000 | 2.98% | 23/1/2029  | 732,266   | 0.00% |
| Housing & Development Board         | SGD1,000,000 | 2.60% | 30/10/2029 | 719,672   | 0.00% |
| Housing & Development Board         | SGD1,000,000 | 4.00% | 6/12/2029  | 765,099   | 0.00% |
| Housing & Development Board         | SGD2,000,000 | 2.55% | 4/7/2031   | 1,419,849 | 0.01% |
| Housing & Development Board         | SGD1,750,000 | 1.87% | 21/7/2033  | 1,163,865 | 0.01% |
| Housing & Development Board         | SGD500,000   | 2.32% | 18/9/2034  | 340,853   | 0.00% |
| Oversea-Chinese Banking Corp., Ltd. | \$300,000    | 1.83% | 10/9/2030  | 293,306   | 0.00% |
| Singapore Government Bond           | SGD6,200,000 | 2.13% | 1/6/2026   | 4,500,300 | 0.02% |
| Singapore Government Bond           | SGD6,920,000 | 1.25% | 1/11/2026  | 4,939,951 | 0.02% |
| Singapore Government Bond           | SGD3,200,000 | 3.50% | 1/3/2027   | 2,380,725 | 0.01% |
| Singapore Government Bond           | SGD3,600,000 | 2.63% | 1/5/2028   | 2,626,393 | 0.01% |
| Singapore Government Bond           | SGD6,000,000 | 3.00% | 1/4/2029   | 4,442,864 | 0.02% |
| Singapore Government Bond           | SGD3,200,000 | 2.88% | 1/7/2029   | 2,351,702 | 0.01% |
| Singapore Government Bond           | SGD4,300,000 | 2.88% | 1/9/2030   | 3,155,183 | 0.02% |
| Singapore Government Bond           | SGD1,500,000 | 1.63% | 1/7/2031   | 1,017,629 | 0.01% |
| Singapore Government Bond           | SGD4,000,000 | 2.63% | 1/8/2032   | 2,874,945 | 0.01% |

|   | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| Singapore Government Bond                           | SGD3,000,000 | 3.38%  | 1/9/2033      | 2,277,379                     | 0.01%                    |
| Singapore Government Bond                           | SGD4,170,000 | 2.25%  | 1/8/2036      | 2,862,022                     | 0.01%                    |
| Singapore Government Bond                           | SGD1,450,000 | 2.38%  | 1/7/2039      | 994,822                       | 0.01%                    |
| Singapore Government Bond                           | SGD3,350,000 | 2.75%  | 1/4/2042      | 2,421,119                     | 0.01%                    |
| Singapore Government Bond                           | SGD3,840,000 | 2.75%  | 1/3/2046      | 2,777,118                     | 0.01%                    |
| Singapore Government Bond                           | SGD4,500,000 | 1.88%  | 1/3/2050      | 2,742,486                     | 0.01%                    |
| Singapore Government Bond                           | SGD2,000,000 | 1.88%  | 1/10/2051     | 1,206,443                     | 0.01%                    |
| Singapore Government Bond                           | SGD1,000,000 | 3.25%  | 1/6/2054      | 797,537                       | 0.00%                    |
| Singapore Government Bond                           | SGD1,966,000 | 3.00%  | 1/8/2072      | 1,505,124                     | 0.01%                    |
| Standard Chartered Bank Singapore Ltd.              | €5,540,000   | 3.32%  | 28/5/2027     | 5,844,263                     | 0.03%                    |
| Standard Chartered Bank Singapore Ltd.              | €3,085,000   | 2.60%  | 2/10/2028     | 3,193,205                     | 0.02%                    |
| Temasek Financial I Ltd.                            | €400,000     | 3.25%  | 15/2/2027     | 418,917                       | 0.00%                    |
| Temasek Financial I Ltd.                            | \$350,000    | 3.63%  | 1/8/2028      | 339,590                       | 0.00%                    |
| Temasek Financial I Ltd.                            | \$1,000,000  | 1.00%  | 6/10/2030     | 820,686                       | 0.00%                    |
| Temasek Financial I Ltd.                            | €1,000,000   | 0.50%  | 20/11/2031    | 875,733                       | 0.01%                    |
| Temasek Financial I Ltd.                            | €454,000     | 3.50%  | 15/2/2033     | 481,341                       | 0.00%                    |
| Temasek Financial I Ltd.                            | \$125,000    | 5.38%  | 23/11/2039    | 130,364                       | 0.00%                    |
| Temasek Financial I Ltd.                            | \$2,750,000  | 2.25%  | 6/4/2051      | 1,679,375                     | 0.01%                    |
| United Overseas Bank Ltd.                           | AUD400,000   | 4.64%  | 16/3/2026     | 248,148                       | 0.00%                    |
| United Overseas Bank Ltd.                           | \$200,000    | 1.25%  | 14/4/2026     | 191,480                       | 0.00%                    |
| United Overseas Bank Ltd.                           | \$225,000    | 1.75%  | 16/3/2031     | 216,252                       | 0.00%                    |
| United Overseas Bank Ltd.                           | \$200,000    | 2.00%  | 14/10/2031    | 189,472                       | 0.00%                    |
| United Overseas Bank Ltd.                           | \$1,000,000  | 3.86%  | 7/10/2032     | 969,356                       | 0.01%                    |
|   |              |        |               | <b>71,004,831</b>             | <b>0.34%</b>             |
| <b>Slovakia 0.09% (31 December 2023: 0.12%)</b>     |              |        |               |                               |                          |
| Slovakia Government Bond                            | €3,939,250   | 3.75%  | 6/3/2034      | 4,195,702                     | 0.02%                    |
| Slovakia Government Bond                            | €3,757,000   | 3.75%  | 23/2/2035     | 3,991,367                     | 0.02%                    |
| Slovakia Government Bond                            | €3,576,107   | 0.38%  | 21/4/2036     | 2,639,251                     | 0.01%                    |
| Slovakia Government Bond                            | €1,040,000   | 1.88%  | 9/3/2037      | 896,361                       | 0.01%                    |
| Slovakia Government Bond                            | €2,264,000   | 4.00%  | 23/2/2043     | 2,367,167                     | 0.01%                    |
| Slovakia Government Bond                            | €1,422,000   | 2.25%  | 12/6/2068     | 977,497                       | 0.01%                    |
| SPP-Distribucia A.S.                                | €1,000,000   | 1.00%  | 9/6/2031      | 854,717                       | 0.00%                    |
| Via Pribina A.S.                                    | €69,992      | 4.78%  | 30/9/2039     | 73,691                        | 0.00%                    |
| Vseobecna Uverova Banka A.S.                        | €2,900,000   | 0.01%  | 24/3/2026     | 2,901,550                     | 0.01%                    |
|   |              |        |               | <b>18,897,303</b>             | <b>0.09%</b>             |
| <b>Slovenia 0.07% (31 December 2023: 0.06%)</b>     |              |        |               |                               |                          |
| Slovenia Government Bond                            | €3,890,000   | 1.19%  | 14/3/2029     | 3,852,931                     | 0.02%                    |
| Slovenia Government Bond                            | €1,830,000   | 0.28%  | 14/1/2030     | 1,697,159                     | 0.01%                    |
| Slovenia Government Bond                            | €2,110,000   | 0.00%  | 12/2/2031     | 1,860,278                     | 0.01%                    |
| Slovenia Government Bond                            | €1,540,000   | 3.63%  | 11/3/2033     | 1,682,748                     | 0.01%                    |
| Slovenia Government Bond                            | €5,594,000   | 3.00%  | 10/3/2034     | 5,777,808                     | 0.02%                    |
| Slovenia Government International Bond              | \$550,000    | 5.00%  | 19/9/2033     | 540,673                       | 0.00%                    |
|   |              |        |               | <b>15,411,597</b>             | <b>0.07%</b>             |
| <b>South Africa 0.02% (31 December 2023: 0.01%)</b> |              |        |               |                               |                          |
| Anglo American Capital plc                          | \$600,000    | 4.75%  | 10/4/2027     | 595,544                       | 0.00%                    |
| Anglo American Capital plc                          | \$650,000    | 4.50%  | 15/3/2028     | 637,383                       | 0.01%                    |
| Anglo American Capital plc                          | \$825,000    | 2.63%  | 10/9/2030     | 714,270                       | 0.01%                    |
| Anglo American Capital plc                          | \$600,000    | 2.88%  | 17/3/2031     | 520,720                       | 0.00%                    |
| Anglo American Capital plc                          | \$500,000    | 5.50%  | 2/5/2033      | 495,178                       | 0.00%                    |
| Anglo American Capital plc                          | \$400,000    | 5.75%  | 5/4/2034      | 402,371                       | 0.00%                    |
| Anglo American Capital plc                          | \$200,000    | 3.95%  | 10/9/2050     | 147,143                       | 0.00%                    |
| Anglo American Capital plc                          | \$300,000    | 4.75%  | 16/3/2052     | 250,232                       | 0.00%                    |
|   |              |        |               | <b>3,762,841</b>              | <b>0.02%</b>             |
| <b>South Korea 1.62% (31 December 2023: 1.82%)</b>  |              |        |               |                               |                          |
| Doosan Enerbility Co., Ltd.                         | \$200,000    | 5.50%  | 17/7/2026     | 201,622                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 4.88%  | 11/1/2026     | 200,356                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$1,025,000  | 0.63%  | 9/2/2026      | 980,797                       | 0.01%                    |
| Export-Import Bank of Korea                         | \$500,000    | 2.63%  | 26/5/2026     | 486,144                       | 0.00%                    |
| Export-Import Bank of Korea                         | €2,655,000   | 3.50%  | 7/6/2026      | 2,777,183                     | 0.01%                    |
| Export-Import Bank of Korea                         | \$1,025,000  | 4.63%  | 11/1/2027     | 1,026,541                     | 0.01%                    |
| Export-Import Bank of Korea                         | \$200,000    | 1.63%  | 18/1/2027     | 188,736                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$300,000    | 4.00%  | 11/9/2027     | 296,126                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 4.25%  | 15/9/2027     | 198,595                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$500,000    | 4.13%  | 17/10/2027    | 494,941                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 5.00%  | 11/1/2028     | 201,070                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$400,000    | 1.75%  | 19/10/2028    | 357,951                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 4.50%  | 11/1/2029     | 197,851                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$400,000    | 4.00%  | 11/9/2029     | 386,881                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 2.13%  | 18/1/2032     | 165,246                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$200,000    | 4.50%  | 15/9/2032     | 192,366                       | 0.00%                    |
| Export-Import Bank of Korea                         | \$400,000    | 5.13%  | 11/1/2033     | 400,947                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Export-Import Bank of Korea                         | \$200,000   | 4.63%  | 7/6/2033      | 193,877                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000   | 5.13%  | 18/9/2033     | 501,000                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000   | 4.63%  | 11/1/2034     | 193,189                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$350,000   | 2.50%  | 29/6/2041     | 243,080                    | 0.00%                 |
| GS Caltex Corp.                                     | \$200,000   | 4.50%  | 5/1/2026      | 198,831                    | 0.00%                 |
| GS Caltex Corp.                                     | \$200,000   | 5.38%  | 7/8/2028      | 200,886                    | 0.00%                 |
| Hanwha Q Cells Americas Holdings Corp.              | \$200,000   | 5.00%  | 27/7/2028     | 199,341                    | 0.00%                 |
| HD Hyundai Heavy Industries Co., Ltd.               | \$200,000   | 3.18%  | 28/3/2027     | 192,598                    | 0.00%                 |
| Hyundai Capital America                             | \$600,000   | 1.30%  | 8/1/2026      | 578,624                    | 0.00%                 |
| Hyundai Capital America                             | \$100,000   | 2.75%  | 27/9/2026     | 96,367                     | 0.00%                 |
| Hyundai Capital America                             | \$230,000   | 3.00%  | 10/2/2027     | 220,989                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 1.80%  | 10/1/2028     | 453,203                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.60%  | 30/3/2028     | 506,087                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 2.00%  | 15/6/2028     | 449,744                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.68%  | 26/6/2028     | 507,671                    | 0.00%                 |
| Hyundai Capital America                             | \$750,000   | 5.30%  | 8/1/2029      | 751,468                    | 0.01%                 |
| Hyundai Capital America                             | \$500,000   | 5.80%  | 1/4/2030      | 509,946                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.70%  | 26/6/2030     | 508,016                    | 0.00%                 |
| Hyundai Capital Services, Inc.                      | \$225,000   | 1.25%  | 8/2/2026      | 215,779                    | 0.00%                 |
| Hyundai Capital Services, Inc.                      | \$200,000   | 5.13%  | 5/2/2027      | 200,467                    | 0.00%                 |
| Hyundai Card Co., Ltd.                              | \$200,000   | 5.75%  | 24/4/2029     | 202,370                    | 0.00%                 |
| Industrial Bank of Korea                            | \$400,000   | 5.38%  | 4/10/2028     | 407,804                    | 0.00%                 |
| KEB Hana Bank                                       | €5,451,000  | 3.75%  | 4/5/2026      | 5,725,227                  | 0.03%                 |
| KEB Hana Bank                                       | \$200,000   | 3.25%  | 30/3/2027     | 193,849                    | 0.00%                 |
| Kia Corp.   | \$300,000   | 3.25%  | 21/4/2026     | 293,552                    | 0.00%                 |
| Kia Corp.   | \$200,000   | 1.75%  | 16/10/2026    | 189,148                    | 0.00%                 |
| Kia Corp.   | \$200,000   | 2.75%  | 14/2/2027     | 191,206                    | 0.00%                 |
| KODIT Global 2024-1 Co., Ltd.                       | \$200,000   | 5.36%  | 29/5/2027     | 202,478                    | 0.00%                 |
| Kookmin Bank  | \$200,000   | 2.38%  | 15/2/2027     | 190,623                    | 0.00%                 |
| Kookmin Bank  | €4,620,000  | 4.00%  | 13/4/2027     | 4,918,046                  | 0.03%                 |
| Kookmin Bank  | \$500,000   | 4.63%  | 21/4/2028     | 494,141                    | 0.00%                 |
| Kookmin Bank  | \$200,000   | 4.50%  | 1/2/2029      | 193,316                    | 0.00%                 |
| Kookmin Bank  | \$500,000   | 2.50%  | 4/11/2030     | 424,969                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 5.38%  | 23/10/2026    | 505,902                    | 0.00%                 |
| Korea Development Bank                              | \$400,000   | 4.63%  | 15/2/2027     | 401,033                    | 0.00%                 |
| Korea Development Bank                              | \$700,000   | 1.38%  | 25/4/2027     | 652,265                    | 0.00%                 |
| Korea Development Bank                              | \$250,000   | 4.13%  | 16/10/2027    | 247,558                    | 0.00%                 |
| Korea Development Bank                              | \$700,000   | 4.38%  | 15/2/2028     | 691,446                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 5.38%  | 23/10/2028    | 509,852                    | 0.00%                 |
| Korea Development Bank                              | \$600,000   | 1.63%  | 19/1/2031     | 493,390                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 2.00%  | 25/10/2031    | 412,114                    | 0.00%                 |
| Korea Development Bank                              | \$450,000   | 4.38%  | 15/2/2033     | 428,575                    | 0.00%                 |
| Korea East-West Power Co., Ltd.                     | \$200,000   | 4.88%  | 12/7/2028     | 198,407                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$625,000   | 5.38%  | 6/4/2026      | 628,902                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$700,000   | 5.38%  | 31/7/2026     | 705,552                    | 0.01%                 |
| Korea Electric Power Corp.                          | \$400,000   | 4.88%  | 31/1/2027     | 401,012                    | 0.00%                 |
| Korea Expressway Corp.                              | \$500,000   | 5.00%  | 14/5/2027     | 504,297                    | 0.00%                 |
| Korea Gas Corp.                                     | \$1,700,000 | 2.25%  | 18/7/2026     | 1,636,165                  | 0.01%                 |
| Korea Gas Corp.                                     | \$200,000   | 3.13%  | 20/7/2027     | 192,652                    | 0.00%                 |
| Korea Gas Corp.                                     | \$550,000   | 5.00%  | 8/7/2029      | 550,258                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000   | 6.25%  | 20/1/2042     | 219,569                    | 0.00%                 |
| Korea Housing Finance Corp.                         | \$600,000   | 5.38%  | 15/11/2026    | 607,458                    | 0.00%                 |
| Korea Housing Finance Corp.                         | \$200,000   | 4.88%  | 27/8/2027     | 201,319                    | 0.00%                 |
| Korea Housing Finance Corp.                         | €5,350,000  | 2.73%  | 2/7/2028      | 5,557,348                  | 0.03%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$400,000   | 3.13%  | 25/7/2027     | 384,710                    | 0.00%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$600,000   | 5.00%  | 18/7/2028     | 598,805                    | 0.00%                 |
| Korea International Bond                            | \$1,100,000 | 2.75%  | 19/1/2027     | 1,064,185                  | 0.01%                 |
| Korea International Bond                            | \$500,000   | 4.50%  | 3/7/2029      | 498,444                    | 0.00%                 |
| Korea International Bond                            | \$200,000   | 1.75%  | 15/10/2031    | 165,275                    | 0.00%                 |
| Korea International Bond                            | \$400,000   | 4.13%  | 10/6/2044     | 346,714                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$400,000   | 1.75%  | 15/4/2026     | 383,888                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000   | 4.13%  | 20/4/2027     | 196,412                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000   | 5.13%  | 8/5/2029      | 199,709                    | 0.00%                 |
| Korea National Oil Corp.                            | \$300,000   | 4.75%  | 3/4/2026      | 299,590                    | 0.00%                 |
| Korea National Oil Corp.                            | \$850,000   | 1.25%  | 7/4/2026      | 812,754                    | 0.01%                 |
| Korea National Oil Corp.                            | \$600,000   | 2.63%  | 14/4/2026     | 583,368                    | 0.00%                 |
| Korea National Oil Corp.                            | \$300,000   | 3.38%  | 27/3/2027     | 291,314                    | 0.00%                 |
| Korea National Oil Corp.                            | \$500,000   | 4.88%  | 3/4/2028      | 497,657                    | 0.00%                 |
| Korea National Oil Corp.                            | \$700,000   | 2.38%  | 7/4/2031      | 596,122                    | 0.00%                 |
| Korea Ocean Business Corp.                          | \$200,000   | 5.38%  | 2/5/2027      | 202,622                    | 0.00%                 |
| Korea Ocean Business Corp.                          | \$200,000   | 4.50%  | 3/5/2028      | 196,262                    | 0.00%                 |

|                                  | Principal         | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|-------------------|--------|---------------|-------------------------------|--------------------------|
| Korea Southern Power Co., Ltd.   | \$200,000         | 5.38%  | 21/9/2026     | 201,239                       | 0.00%                    |
| Korea Treasury Bond              | KRW18,000,000,000 | 1.25%  | 10/3/2026     | 12,065,991                    | 0.06%                    |
| Korea Treasury Bond              | KRW12,000,000,000 | 3.25%  | 10/3/2026     | 8,283,825                     | 0.04%                    |
| Korea Treasury Bond              | KRW3,000,000,000  | 3.13%  | 10/6/2026     | 2,052,021                     | 0.01%                    |
| Korea Treasury Bond              | KRW2,000,000,000  | 1.88%  | 10/6/2026     | 1,342,645                     | 0.01%                    |
| Korea Treasury Bond              | KRW8,440,000,000  | 1.75%  | 10/9/2026     | 5,668,720                     | 0.03%                    |
| Korea Treasury Bond              | KRW18,000,000,000 | 3.88%  | 10/12/2026    | 12,511,952                    | 0.06%                    |
| Korea Treasury Bond              | KRW9,500,000,000  | 1.50%  | 10/12/2026    | 6,305,084                     | 0.03%                    |
| Korea Treasury Bond              | KRW7,000,000,000  | 2.38%  | 10/3/2027     | 4,749,339                     | 0.02%                    |
| Korea Treasury Bond              | KRW8,000,000,000  | 3.25%  | 10/6/2027     | 5,512,699                     | 0.03%                    |
| Korea Treasury Bond              | KRW4,500,000,000  | 2.13%  | 10/6/2027     | 3,013,679                     | 0.02%                    |
| Korea Treasury Bond              | KRW11,000,000,000 | 3.13%  | 10/9/2027     | 7,617,796                     | 0.04%                    |
| Korea Treasury Bond              | KRW8,225,000,000  | 2.38%  | 10/12/2027    | 5,542,756                     | 0.03%                    |
| Korea Treasury Bond              | KRW1,200,000,000  | 5.50%  | 10/3/2028     | 895,651                       | 0.01%                    |
| Korea Treasury Bond              | KRW700,000,000    | 3.25%  | 10/3/2028     | 487,090                       | 0.00%                    |
| Korea Treasury Bond              | KRW6,400,330,000  | 2.63%  | 10/6/2028     | 4,326,980                     | 0.02%                    |
| Korea Treasury Bond              | KRW4,000,000,000  | 3.50%  | 10/9/2028     | 2,811,416                     | 0.02%                    |
| Korea Treasury Bond              | KRW3,900,000,000  | 2.38%  | 10/12/2028    | 2,608,699                     | 0.01%                    |
| Korea Treasury Bond              | KRW7,000,000,000  | 3.25%  | 10/3/2029     | 4,881,848                     | 0.02%                    |
| Korea Treasury Bond              | KRW7,850,000,000  | 1.88%  | 10/6/2029     | 5,125,811                     | 0.03%                    |
| Korea Treasury Bond              | KRW2,000,000,000  | 3.00%  | 10/9/2029     | 1,385,485                     | 0.01%                    |
| Korea Treasury Bond              | KRW6,300,000,000  | 1.38%  | 10/12/2029    | 3,990,305                     | 0.02%                    |
| Korea Treasury Bond              | KRW3,000,000,000  | 5.50%  | 10/12/2029    | 2,289,928                     | 0.01%                    |
| Korea Treasury Bond              | KRW7,250,000,000  | 1.38%  | 10/6/2030     | 4,541,326                     | 0.02%                    |
| Korea Treasury Bond              | KRW12,000,000,000 | 1.50%  | 10/12/2030    | 7,520,995                     | 0.04%                    |
| Korea Treasury Bond              | KRW1,000,000,000  | 4.75%  | 10/12/2030    | 748,209                       | 0.01%                    |
| Korea Treasury Bond              | KRW16,371,990,000 | 2.00%  | 10/6/2031     | 10,511,691                    | 0.05%                    |
| Korea Treasury Bond              | KRW1,800,000,000  | 4.00%  | 10/12/2031    | 1,301,669                     | 0.01%                    |
| Korea Treasury Bond              | KRW8,000,000,000  | 3.38%  | 10/6/2032     | 5,577,324                     | 0.03%                    |
| Korea Treasury Bond              | KRW10,500,000,000 | 4.25%  | 10/12/2032    | 7,761,066                     | 0.04%                    |
| Korea Treasury Bond              | KRW6,100,000,000  | 3.25%  | 10/6/2033     | 4,212,967                     | 0.02%                    |
| Korea Treasury Bond              | KRW2,850,000,000  | 3.75%  | 10/12/2033    | 2,045,054                     | 0.01%                    |
| Korea Treasury Bond              | KRW2,379,510,000  | 4.13%  | 10/12/2033    | 1,757,024                     | 0.01%                    |
| Korea Treasury Bond              | KRW6,300,000,000  | 3.50%  | 10/6/2034     | 4,453,370                     | 0.02%                    |
| Korea Treasury Bond              | KRW5,300,000,000  | 2.63%  | 10/9/2035     | 3,525,374                     | 0.02%                    |
| Korea Treasury Bond              | KRW7,000,000,000  | 1.50%  | 10/9/2036     | 4,108,242                     | 0.02%                    |
| Korea Treasury Bond              | KRW7,200,000,000  | 2.25%  | 10/9/2037     | 4,580,469                     | 0.02%                    |
| Korea Treasury Bond              | KRW5,700,000,000  | 2.38%  | 10/9/2038     | 3,660,480                     | 0.02%                    |
| Korea Treasury Bond              | KRW2,300,000,000  | 1.13%  | 10/9/2039     | 1,235,262                     | 0.01%                    |
| Korea Treasury Bond              | KRW4,500,000,000  | 1.50%  | 10/9/2040     | 2,531,163                     | 0.01%                    |
| Korea Treasury Bond              | KRW3,600,000,000  | 1.88%  | 10/9/2041     | 2,132,646                     | 0.01%                    |
| Korea Treasury Bond              | KRW1,000,000,000  | 3.25%  | 10/9/2042     | 719,342                       | 0.01%                    |
| Korea Treasury Bond              | KRW6,100,000,000  | 3.00%  | 10/12/2042    | 4,220,528                     | 0.02%                    |
| Korea Treasury Bond              | KRW2,800,000,000  | 3.88%  | 10/9/2043     | 2,186,047                     | 0.01%                    |
| Korea Treasury Bond              | KRW6,000,000,000  | 2.75%  | 10/12/2044    | 3,995,963                     | 0.02%                    |
| Korea Treasury Bond              | KRW5,400,000,000  | 2.00%  | 10/3/2046     | 3,175,871                     | 0.02%                    |
| Korea Treasury Bond              | KRW7,000,000,000  | 2.13%  | 10/3/2047     | 4,203,947                     | 0.02%                    |
| Korea Treasury Bond              | KRW8,605,000,000  | 2.63%  | 10/3/2048     | 5,673,150                     | 0.03%                    |
| Korea Treasury Bond              | KRW11,580,000,000 | 2.00%  | 10/3/2049     | 6,775,473                     | 0.03%                    |
| Korea Treasury Bond              | KRW19,290,000,000 | 1.50%  | 10/3/2050     | 10,024,193                    | 0.05%                    |
| Korea Treasury Bond              | KRW19,808,480,000 | 1.88%  | 10/3/2051     | 11,196,084                    | 0.06%                    |
| Korea Treasury Bond              | KRW9,315,940,000  | 2.50%  | 10/3/2052     | 5,985,040                     | 0.03%                    |
| Korea Treasury Bond              | KRW7,100,000,000  | 3.13%  | 10/9/2052     | 5,148,767                     | 0.03%                    |
| Korea Treasury Bond              | KRW11,300,000,000 | 3.25%  | 10/3/2053     | 8,383,991                     | 0.04%                    |
| Korea Treasury Bond              | KRW6,500,000,000  | 3.63%  | 10/9/2053     | 5,148,303                     | 0.03%                    |
| Korea Treasury Bond              | KRW15,550,000,000 | 3.25%  | 10/3/2054     | 11,581,793                    | 0.06%                    |
| Korea Treasury Bond              | KRW1,440,000,000  | 2.75%  | 10/9/2054     | 977,262                       | 0.01%                    |
| Korea Treasury Bond              | KRW2,578,000,000  | 2.00%  | 10/9/2068     | 1,443,844                     | 0.01%                    |
| Korea Treasury Bond              | KRW2,100,000,000  | 1.63%  | 10/9/2070     | 1,035,817                     | 0.01%                    |
| Korea Treasury Bond              | KRW4,600,000,000  | 3.50%  | 10/9/2072     | 3,846,596                     | 0.02%                    |
| Kraton Corp.                     | \$400,000         | 5.00%  | 15/7/2027     | 401,689                       | 0.00%                    |
| KT Corp.                         | \$1,000,000       | 2.50%  | 18/7/2026     | 963,808                       | 0.01%                    |
| LG Chem Ltd.                     | \$1,625,000       | 1.38%  | 7/7/2026      | 1,536,114                     | 0.01%                    |
| LG Electronics, Inc.             | \$200,000         | 5.63%  | 24/4/2027     | 202,339                       | 0.00%                    |
| LG Energy Solution Ltd.          | \$550,000         | 5.38%  | 2/7/2027      | 551,463                       | 0.00%                    |
| LG Energy Solution Ltd.          | \$550,000         | 5.38%  | 2/7/2029      | 547,693                       | 0.00%                    |
| LG Energy Solution Ltd.          | \$600,000         | 5.50%  | 2/7/2034      | 579,373                       | 0.00%                    |
| Mirae Asset Securities Co., Ltd. | \$200,000         | 5.50%  | 31/7/2027     | 200,401                       | 0.00%                    |
| NAVER Corp.                      | \$300,000         | 1.50%  | 29/3/2026     | 287,406                       | 0.00%                    |
| NongHyup Bank                    | \$500,000         | 4.88%  | 3/7/2028      | 498,185                       | 0.00%                    |
| POSCO                            | \$225,000         | 5.63%  | 17/1/2026     | 226,274                       | 0.00%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| POSCO  | \$600,000    | 4.88%  | 23/1/2027     | 598,316                    | 0.00%                 |
| POSCO  | \$300,000    | 5.75%  | 17/1/2028     | 305,039                    | 0.00%                 |
| POSCO  | \$200,000    | 5.88%  | 17/1/2033     | 204,705                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000    | 3.75%  | 20/9/2027     | 192,916                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                       | \$1,000,000  | 4.50%  | 26/3/2028     | 972,643                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                       | \$400,000    | 4.50%  | 12/4/2028     | 393,673                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.            | \$500,000    | 2.88%  | Perpetual     | 480,729                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.            | \$200,000    | 5.00%  | 24/7/2028     | 198,617                    | 0.00%                 |
| SK Battery America, Inc.                     | \$300,000    | 2.13%  | 26/1/2026     | 288,393                    | 0.00%                 |
| SK Battery America, Inc.                     | \$200,000    | 4.88%  | 23/1/2027     | 199,473                    | 0.00%                 |
| SK Broadband Co., Ltd.                       | \$200,000    | 4.88%  | 28/6/2028     | 197,827                    | 0.00%                 |
| SK Hynix, Inc.                               | \$300,000    | 6.25%  | 17/1/2026     | 303,395                    | 0.00%                 |
| SK Hynix, Inc.                               | \$400,000    | 1.50%  | 19/1/2026     | 385,415                    | 0.00%                 |
| SK Hynix, Inc.                               | \$500,000    | 5.50%  | 16/1/2027     | 503,860                    | 0.00%                 |
| SK Hynix, Inc.                               | \$400,000    | 6.38%  | 17/1/2028     | 412,033                    | 0.00%                 |
| SK Hynix, Inc.                               | \$300,000    | 6.50%  | 17/1/2033     | 316,232                    | 0.00%                 |
| SK On Co., Ltd.                              | \$350,000    | 5.38%  | 11/5/2026     | 351,659                    | 0.00%                 |
| SK Telecom Co., Ltd.                         | \$150,000    | 6.63%  | 20/7/2027     | 156,009                    | 0.00%                 |
| Woori Bank                                   | \$400,000    | 6.38%  | Perpetual     | 403,958                    | 0.00%                 |
| Woori Bank                                   | \$1,525,000  | 0.75%  | 1/2/2026      | 1,459,062                  | 0.01%                 |
| Woori Bank                                   | \$200,000    | 4.75%  | 24/1/2027     | 200,040                    | 0.00%                 |
| Woori Bank                                   | \$200,000    | 4.88%  | 26/1/2028     | 199,250                    | 0.00%                 |
| Woori Bank                                   | \$200,000    | 5.13%  | 6/8/2028      | 197,451                    | 0.00%                 |
| Woori Bank                                   | \$200,000    | 4.75%  | 24/1/2029     | 197,989                    | 0.00%                 |
|  |              |        |               | <b>339,074,880</b>         | <b>1.62%</b>          |
| <b>Spain 2.79% (31 December 2023: 2.70%)</b> |              |        |               |                            |                       |
| Abertis Infraestructuras SA                  | €1,300,000   | 4.13%  | 31/1/2028     | 1,389,386                  | 0.01%                 |
| Abertis Infraestructuras SA                  | €700,000     | 2.25%  | 29/3/2029     | 706,124                    | 0.00%                 |
| Adif Alta Velocidad                          | €2,400,000   | 3.50%  | 30/7/2028     | 2,542,699                  | 0.01%                 |
| Adif Alta Velocidad                          | €800,000     | 0.55%  | 31/10/2031    | 696,530                    | 0.00%                 |
| Adif-Alta Velocidad                          | €1,000,000   | 0.95%  | 30/4/2027     | 997,929                    | 0.01%                 |
| Autonomous Community of Madrid Spain         | €100,000     | 4.30%  | 15/9/2026     | 106,712                    | 0.00%                 |
| Autonomous Community of Madrid Spain         | €900,000     | 2.15%  | 30/4/2027     | 924,621                    | 0.00%                 |
| Autonomous Community of Madrid Spain         | €1,300,000   | 1.77%  | 30/4/2028     | 1,311,036                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,500,000   | 0.42%  | 30/4/2030     | 1,370,152                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,650,000   | 0.42%  | 30/4/2031     | 1,466,000                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,000,000   | 1.72%  | 30/4/2032     | 949,676                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €1,500,000   | 0.50%  | 14/1/2027     | 1,483,780                  | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €2,900,000   | 3.13%  | 17/7/2027     | 3,049,819                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €2,200,000   | 3.38%  | 20/9/2027     | 2,319,361                  | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €2,000,000   | 3.63%  | 7/6/2030      | 2,130,155                  | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | \$200,000    | 7.88%  | 15/11/2034    | 219,235                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA           | \$600,000    | 6.03%  | 13/3/2035     | 601,045                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €1,500,000   | 4.38%  | 29/8/2036     | 1,575,001                  | 0.01%                 |
| Banco de Sabadell SA                         | €1,300,000   | 3.50%  | 28/8/2026     | 1,367,300                  | 0.01%                 |
| Banco de Sabadell SA                         | €500,000     | 1.13%  | 11/3/2027     | 507,421                    | 0.00%                 |
| Banco de Sabadell SA                         | €1,600,000   | 0.13%  | 10/2/2028     | 1,532,733                  | 0.01%                 |
| Banco de Sabadell SA                         | €1,100,000   | 5.13%  | 10/11/2028    | 1,203,831                  | 0.01%                 |
| Banco de Sabadell SA                         | €2,000,000   | 4.25%  | 13/9/2030     | 2,149,282                  | 0.01%                 |
| Banco de Sabadell SA                         | €2,900,000   | 3.50%  | 27/5/2031     | 3,009,237                  | 0.01%                 |
| Banco de Sabadell SA                         | €3,300,000   | 3.25%  | 5/6/2034      | 3,494,781                  | 0.02%                 |
| Banco Santander SA                           | \$340,000    | 5.18%  | 19/11/2025    | 339,339                    | 0.00%                 |
| Banco Santander SA                           | \$1,000,000  | 1.85%  | 25/3/2026     | 962,551                    | 0.01%                 |
| Banco Santander SA                           | €700,000     | 0.30%  | 4/10/2026     | 695,148                    | 0.00%                 |
| Banco Santander SA                           | €1,500,000   | 0.50%  | 4/2/2027      | 1,480,085                  | 0.01%                 |
| Banco Santander SA                           | \$495,000    | 5.29%  | 18/8/2027     | 497,782                    | 0.00%                 |
| Banco Santander SA                           | \$1,200,000  | 1.72%  | 14/9/2027     | 1,134,510                  | 0.01%                 |
| Banco Santander SA                           | \$500,000    | 6.53%  | 7/11/2027     | 514,267                    | 0.00%                 |
| Banco Santander SA                           | €900,000     | 0.20%  | 11/2/2028     | 857,648                    | 0.00%                 |
| Banco Santander SA                           | \$105,000    | 3.80%  | 23/2/2028     | 100,754                    | 0.00%                 |
| Banco Santander SA                           | \$600,000    | 4.18%  | 24/3/2028     | 587,285                    | 0.00%                 |
| Banco Santander SA                           | CHF1,400,000 | 0.31%  | 9/6/2028      | 1,522,250                  | 0.01%                 |
| Banco Santander SA                           | \$600,000    | 5.37%  | 15/7/2028     | 604,160                    | 0.00%                 |
| Banco Santander SA                           | \$500,000    | 6.61%  | 7/11/2028     | 525,466                    | 0.00%                 |
| Banco Santander SA                           | \$400,000    | 3.31%  | 27/6/2029     | 371,441                    | 0.00%                 |
| Banco Santander SA                           | €1,200,000   | 0.25%  | 10/7/2029     | 1,113,377                  | 0.01%                 |
| Banco Santander SA                           | \$780,000    | 2.75%  | 3/12/2030     | 660,375                    | 0.00%                 |
| Banco Santander SA                           | \$1,000,000  | 2.96%  | 25/3/2031     | 872,492                    | 0.00%                 |
| Banco Santander SA                           | €1,400,000   | 0.88%  | 9/5/2031      | 1,286,798                  | 0.01%                 |
| Banco Santander SA                           | \$600,000    | 5.44%  | 15/7/2031     | 599,604                    | 0.00%                 |
| Banco Santander SA                           | €1,500,000   | 4.88%  | 18/10/2031    | 1,678,379                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Banco Santander SA                      | €900,000    | 0.10%  | 27/2/2032     | 767,250                    | 0.00%                 |
| Banco Santander SA                      | €1,000,000  | 3.50%  | 2/10/2032     | 1,030,787                  | 0.01%                 |
| Banco Santander SA                      | £200,000    | 2.25%  | 4/10/2032     | 229,568                    | 0.00%                 |
| Banco Santander SA                      | \$325,000   | 3.23%  | 22/11/2032    | 276,599                    | 0.00%                 |
| Banco Santander SA                      | \$600,000   | 6.92%  | 8/8/2033      | 631,187                    | 0.00%                 |
| Banco Santander SA                      | €500,000    | 5.75%  | 23/8/2033     | 550,510                    | 0.00%                 |
| Banco Santander SA                      | \$500,000   | 6.94%  | 7/11/2033     | 545,348                    | 0.00%                 |
| Banco Santander SA                      | €2,000,000  | 3.75%  | 9/1/2034      | 2,129,316                  | 0.01%                 |
| Banco Santander SA                      | \$400,000   | 6.35%  | 14/3/2034     | 406,100                    | 0.00%                 |
| Banco Santander SA                      | €1,000,000  | 5.00%  | 22/4/2034     | 1,082,405                  | 0.01%                 |
| Bankinter SA                            | €2,000,000  | 1.25%  | 7/2/2028      | 1,985,730                  | 0.01%                 |
| Basque Government                       | €1,000,000  | 0.85%  | 30/4/2030     | 937,864                    | 0.01%                 |
| Basque Government                       | €1,500,000  | 0.45%  | 30/4/2032     | 1,303,648                  | 0.01%                 |
| Basque Government                       | €610,000    | 3.50%  | 30/4/2033     | 653,205                    | 0.00%                 |
| CaixaBank SA                            | \$500,000   | 6.68%  | 13/9/2027     | 513,001                    | 0.00%                 |
| CaixaBank SA                            | €1,000,000  | 1.00%  | 17/1/2028     | 987,693                    | 0.01%                 |
| CaixaBank SA                            | €1,000,000  | 5.00%  | 19/7/2029     | 1,101,232                  | 0.01%                 |
| CaixaBank SA                            | \$500,000   | 5.67%  | 15/3/2030     | 504,582                    | 0.00%                 |
| CaixaBank SA                            | €1,000,000  | 5.38%  | 14/11/2030    | 1,135,284                  | 0.01%                 |
| CaixaBank SA                            | €2,000,000  | 3.63%  | 19/9/2032     | 2,081,363                  | 0.01%                 |
| CaixaBank SA                            | €500,000    | 6.25%  | 23/2/2033     | 554,485                    | 0.00%                 |
| CaixaBank SA                            | £500,000    | 6.88%  | 25/10/2033    | 646,781                    | 0.00%                 |
| CaixaBank SA                            | €2,800,000  | 4.38%  | 29/11/2033    | 3,131,967                  | 0.02%                 |
| CaixaBank SA                            | €1,500,000  | 6.13%  | 30/5/2034     | 1,688,409                  | 0.01%                 |
| CaixaBank SA                            | \$500,000   | 6.84%  | 13/9/2034     | 530,381                    | 0.00%                 |
| CaixaBank SA                            | \$1,325,000 | 6.04%  | 15/6/2035     | 1,334,752                  | 0.01%                 |
| Caja Rural de Navarra SCC               | €4,500,000  | 3.00%  | 26/4/2027     | 4,702,940                  | 0.02%                 |
| Cellnex Finance Co. SA                  | €2,500,000  | 1.00%  | 15/9/2027     | 2,465,311                  | 0.01%                 |
| Cellnex Telecom SA                      | €1,200,000  | 1.88%  | 26/6/2029     | 1,175,749                  | 0.01%                 |
| Cepsa Finance SA                        | €1,300,000  | 4.13%  | 11/4/2031     | 1,354,168                  | 0.01%                 |
| Enagas Financiaciones SA                | €1,000,000  | 3.63%  | 24/1/2034     | 1,033,771                  | 0.01%                 |
| FCC Servicios Medio Ambiente Holding SA | €500,000    | 1.66%  | 4/12/2026     | 505,009                    | 0.00%                 |
| Ferrovial Emisiones SA                  | €400,000    | 0.54%  | 12/11/2028    | 378,372                    | 0.00%                 |
| Iberdrola Finanzas SA                   | €3,400,000  | 4.25%  | Perpetual     | 3,565,604                  | 0.02%                 |
| Iberdrola Finanzas SA                   | €600,000    | 1.58%  | Perpetual     | 585,404                    | 0.00%                 |
| Iberdrola Finanzas SA                   | AUD200,000  | 5.38%  | 28/11/2030    | 125,466                    | 0.00%                 |
| Iberdrola Finanzas SA                   | €1,000,000  | 1.38%  | 11/3/2032     | 919,977                    | 0.00%                 |
| Iberdrola Finanzas SA                   | AUD400,000  | 5.87%  | 28/11/2034    | 251,516                    | 0.00%                 |
| Iberdrola Finanzas SA                   | £1,900,000  | 5.25%  | 31/10/2036    | 2,330,482                  | 0.01%                 |
| Iberdrola International BV              | €900,000    | 1.83%  | Perpetual     | 846,547                    | 0.00%                 |
| Iberdrola International BV              | €700,000    | 1.45%  | Perpetual     | 695,955                    | 0.00%                 |
| Iberdrola International BV              | €400,000    | 1.87%  | Perpetual     | 405,565                    | 0.00%                 |
| Iberdrola International BV              | \$210,000   | 6.75%  | 15/7/2036     | 232,116                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA         | €600,000    | 0.75%  | 22/6/2029     | 562,887                    | 0.00%                 |
| Instituto de Credito Oficial            | €1,000,000  | 0.00%  | 30/4/2026     | 1,005,004                  | 0.01%                 |
| Instituto de Credito Oficial            | €2,000,000  | 0.00%  | 30/4/2027     | 1,959,304                  | 0.01%                 |
| Instituto de Credito Oficial            | €6,200,000  | 2.70%  | 31/10/2030    | 6,400,312                  | 0.03%                 |
| Junta de Andalucia                      | €2,530,000  | 3.20%  | 30/4/2030     | 2,668,204                  | 0.01%                 |
| Junta de Andalucia                      | €2,400,000  | 0.50%  | 30/4/2031     | 2,129,129                  | 0.01%                 |
| Mapfre SA                               | €400,000    | 4.38%  | 31/3/2047     | 421,529                    | 0.00%                 |
| Merlin Properties Socimi SA             | €900,000    | 2.38%  | 13/7/2027     | 920,583                    | 0.00%                 |
| Merlin Properties Socimi SA             | €600,000    | 2.38%  | 18/9/2029     | 603,863                    | 0.00%                 |
| Merlin Properties Socimi SA             | €500,000    | 1.88%  | 4/12/2034     | 443,376                    | 0.00%                 |
| Naturgy Finance Iberia SA               | €500,000    | 1.38%  | 19/1/2027     | 505,588                    | 0.00%                 |
| Naturgy Finance Iberia SA               | €1,600,000  | 3.25%  | 2/10/2030     | 1,658,891                  | 0.01%                 |
| NorteGas Energia Distribucion SA        | €100,000    | 2.07%  | 28/9/2027     | 99,977                     | 0.00%                 |
| NorteGas Energia Distribucion SA        | €200,000    | 0.91%  | 22/1/2031     | 172,903                    | 0.00%                 |
| Prosegur Cash SA                        | €200,000    | 1.38%  | 4/2/2026      | 203,671                    | 0.00%                 |
| Red Electrica Financiaciones SA         | €200,000    | 1.00%  | 21/4/2026     | 203,122                    | 0.00%                 |
| Red Electrica Financiaciones SA         | €400,000    | 0.38%  | 24/7/2028     | 383,553                    | 0.00%                 |
| Redeia Corp. SA                         | €100,000    | 4.63%  | Perpetual     | 106,334                    | 0.00%                 |
| Redexis SA                              | €500,000    | 4.38%  | 30/5/2031     | 527,605                    | 0.00%                 |
| Santander Consumer Finance SA           | €2,200,000  | 0.50%  | 14/1/2027     | 2,174,467                  | 0.01%                 |
| Santander Consumer Finance SA           | €400,000    | 4.13%  | 5/5/2028      | 430,100                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$387,000   | 3.24%  | 5/10/2026     | 375,772                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$375,000   | 4.40%  | 13/7/2027     | 370,604                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$275,000   | 2.49%  | 6/1/2028      | 260,807                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$400,000   | 6.17%  | 9/1/2030      | 408,203                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$500,000   | 7.66%  | 9/11/2031     | 545,746                    | 0.00%                 |
| Spain Government Bond                   | €47,637,000 | 0.00%  | 31/1/2026     | 48,180,003                 | 0.23%                 |
| Spain Government Bond                   | €4,571,000  | 1.95%  | 30/4/2026     | 4,719,869                  | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Spain Government Bond                                | €12,620,000 | 2.80%  | 31/5/2026     | 13,164,171                 | 0.06%                 |
| Spain Government Bond                                | €8,561,000  | 0.00%  | 31/1/2027     | 8,459,747                  | 0.04%                 |
| Spain Government Bond                                | €9,363,000  | 1.50%  | 30/4/2027     | 9,530,317                  | 0.05%                 |
| Spain Government Bond                                | €6,746,000  | 2.50%  | 31/5/2027     | 7,013,881                  | 0.03%                 |
| Spain Government Bond                                | €9,008,000  | 0.80%  | 30/7/2027     | 8,972,671                  | 0.04%                 |
| Spain Government Bond                                | €45,527,000 | 0.00%  | 31/1/2028     | 43,849,383                 | 0.21%                 |
| Spain Government Bond                                | €15,400,000 | 1.40%  | 30/4/2028     | 15,452,352                 | 0.07%                 |
| Spain Government Bond                                | €3,020,000  | 1.40%  | 30/7/2028     | 3,021,593                  | 0.01%                 |
| Spain Government Bond                                | €4,008,000  | 5.15%  | 31/10/2028    | 4,556,197                  | 0.02%                 |
| Spain Government Bond                                | €8,100,000  | 1.45%  | 30/4/2029     | 8,038,674                  | 0.04%                 |
| Spain Government Bond                                | €37,597,000 | 0.80%  | 30/7/2029     | 36,064,857                 | 0.17%                 |
| Spain Government Bond                                | €10,000,000 | 0.50%  | 30/4/2030     | 9,296,358                  | 0.04%                 |
| Spain Government Bond                                | €25,000,000 | 1.95%  | 30/7/2030     | 25,026,691                 | 0.12%                 |
| Spain Government Bond                                | €1,043,000  | 1.25%  | 31/10/2030    | 999,437                    | 0.01%                 |
| Spain Government Bond                                | €8,700,000  | 0.10%  | 30/4/2031     | 7,674,750                  | 0.04%                 |
| Spain Government Bond                                | €8,107,000  | 0.50%  | 31/10/2031    | 7,243,832                  | 0.04%                 |
| Spain Government Bond                                | €24,232,000 | 0.70%  | 30/4/2032     | 21,677,303                 | 0.10%                 |
| Spain Government Bond                                | €5,949,000  | 2.55%  | 31/10/2032    | 6,035,426                  | 0.03%                 |
| Spain Government Bond                                | €7,787,000  | 3.15%  | 30/4/2033     | 8,210,603                  | 0.04%                 |
| Spain Government Bond                                | €7,374,000  | 3.55%  | 31/10/2033    | 7,977,862                  | 0.04%                 |
| Spain Government Bond                                | €3,547,000  | 3.25%  | 30/4/2034     | 3,741,265                  | 0.02%                 |
| Spain Government Bond                                | €21,877,000 | 3.45%  | 31/10/2034    | 23,390,355                 | 0.11%                 |
| Spain Government Bond                                | €8,741,000  | 1.85%  | 30/7/2035     | 8,037,868                  | 0.04%                 |
| Spain Government Bond                                | €5,715,000  | 0.85%  | 30/7/2037     | 4,457,624                  | 0.02%                 |
| Spain Government Bond                                | €17,528,000 | 3.90%  | 30/7/2039     | 19,254,409                 | 0.09%                 |
| Spain Government Bond                                | €7,137,000  | 4.90%  | 30/7/2040     | 8,702,406                  | 0.04%                 |
| Spain Government Bond                                | €9,310,000  | 1.20%  | 31/10/2040    | 7,030,807                  | 0.03%                 |
| Spain Government Bond                                | €4,400,000  | 4.70%  | 30/7/2041     | 5,273,528                  | 0.03%                 |
| Spain Government Bond                                | €1,425,000  | 1.00%  | 30/7/2042     | 1,004,746                  | 0.01%                 |
| Spain Government Bond                                | €5,256,000  | 3.45%  | 30/7/2043     | 5,382,552                  | 0.03%                 |
| Spain Government Bond                                | €6,310,000  | 5.15%  | 31/10/2044    | 8,040,970                  | 0.04%                 |
| Spain Government Bond                                | €2,280,000  | 2.90%  | 31/10/2046    | 2,137,600                  | 0.01%                 |
| Spain Government Bond                                | €11,126,000 | 2.70%  | 31/10/2048    | 9,937,563                  | 0.05%                 |
| Spain Government Bond                                | €5,268,000  | 1.00%  | 31/10/2050    | 3,123,048                  | 0.02%                 |
| Spain Government Bond                                | €8,587,000  | 1.90%  | 31/10/2052    | 6,240,742                  | 0.03%                 |
| Spain Government Bond                                | €17,500,000 | 4.00%  | 31/10/2054    | 19,130,270                 | 0.09%                 |
| Spain Government Bond                                | €4,304,000  | 3.45%  | 30/7/2066     | 4,177,744                  | 0.02%                 |
| Spain Government Bond                                | €4,483,000  | 1.45%  | 31/10/2071    | 2,364,442                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,100,000  | 1.46%  | 13/4/2026     | 1,122,807                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,900,000  | 4.10%  | 8/3/2027      | 1,869,856                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,000,000  | 5.45%  | 8/10/2029     | 1,279,713                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,300,000  | 2.59%  | 25/5/2031     | 1,301,440                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,100,000  | 4.18%  | 21/11/2033    | 1,188,773                  | 0.01%                 |
| Telefonica Emisiones SA                              | \$375,000   | 4.67%  | 6/3/2038      | 332,955                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$925,000   | 5.21%  | 8/3/2047      | 822,093                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$775,000   | 4.90%  | 6/3/2048      | 656,762                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$410,000   | 5.52%  | 1/3/2049      | 377,847                    | 0.00%                 |
| Telefonica Europe BV                                 | \$490,000   | 8.25%  | 15/9/2030     | 559,080                    | 0.00%                 |
| Unicaja Banco SA                                     | €1,000,000  | 5.13%  | 21/2/2029     | 1,092,019                  | 0.01%                 |
| Xunta de Galicia                                     | €500,000    | 3.71%  | 30/7/2029     | 537,442                    | 0.00%                 |
|  |             |        |               | <b>585,097,193</b>         | <b>2.79%</b>          |
| <b>Supranational 2.93% (31 December 2023: 2.84%)</b> |             |        |               |                            |                       |
| Africa Finance Corp.                                 | \$800,000   | 4.38%  | 17/4/2026     | 785,514                    | 0.00%                 |
| African Development Bank                             | \$200,000   | 5.75%  | Perpetual     | 191,738                    | 0.00%                 |
| African Development Bank                             | \$3,000,000 | 0.88%  | 23/3/2026     | 2,873,243                  | 0.01%                 |
| African Development Bank                             | \$1,000,000 | 0.88%  | 22/7/2026     | 947,774                    | 0.01%                 |
| African Development Bank                             | €400,000    | 0.13%  | 7/10/2026     | 399,102                    | 0.00%                 |
| African Development Bank                             | \$700,000   | 4.63%  | 4/1/2027      | 703,081                    | 0.00%                 |
| African Development Bank                             | \$1,000,000 | 4.13%  | 25/2/2027     | 994,667                    | 0.01%                 |
| African Development Bank                             | €1,700,000  | 0.50%  | 22/3/2027     | 1,692,296                  | 0.01%                 |
| African Development Bank                             | \$600,000   | 4.38%  | 3/11/2027     | 600,163                    | 0.00%                 |
| African Development Bank                             | \$550,000   | 4.38%  | 14/3/2028     | 550,043                    | 0.00%                 |
| African Development Bank                             | €2,380,000  | 2.25%  | 14/9/2029     | 2,442,182                  | 0.01%                 |
| African Development Bank                             | \$775,000   | 3.50%  | 18/9/2029     | 743,450                    | 0.00%                 |
| African Export-Import Bank                           | \$400,000   | 3.99%  | 21/9/2029     | 368,927                    | 0.00%                 |
| Arab Petroleum Investments Corp.                     | \$200,000   | 1.48%  | 6/10/2026     | 188,458                    | 0.00%                 |
| Asian Development Bank                               | \$1,200,000 | 4.25%  | 9/1/2026      | 1,198,205                  | 0.01%                 |
| Asian Development Bank                               | \$1,400,000 | 0.50%  | 4/2/2026      | 1,342,724                  | 0.01%                 |
| Asian Development Bank                               | \$300,000   | 2.00%  | 24/4/2026     | 290,948                    | 0.00%                 |
| Asian Development Bank                               | \$120,000   | 4.88%  | 21/5/2026     | 120,815                    | 0.00%                 |
| Asian Development Bank                               | CAD600,000  | 4.40%  | 13/7/2026     | 425,689                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Asian Development Bank   | \$1,000,000  | 4.13%  | 12/1/2027     | 995,416                    | 0.01%                 |
| Asian Development Bank   | \$200,000    | 2.63%  | 12/1/2027     | 193,308                    | 0.00%                 |
| Asian Development Bank   | \$2,250,000  | 1.50%  | 20/1/2027     | 2,124,864                  | 0.01%                 |
| Asian Development Bank   | CAD208,000   | 4.65%  | 16/2/2027     | 149,474                    | 0.00%                 |
| Asian Development Bank   | \$110,000    | 2.38%  | 10/8/2027     | 104,667                    | 0.00%                 |
| Asian Development Bank   | \$2,000,000  | 3.13%  | 20/8/2027     | 1,939,128                  | 0.01%                 |
| Asian Development Bank   | \$1,410,000  | 2.50%  | 2/11/2027     | 1,340,650                  | 0.01%                 |
| Asian Development Bank   | \$225,000    | 2.75%  | 19/1/2028     | 214,743                    | 0.00%                 |
| Asian Development Bank   | \$1,425,000  | 3.75%  | 25/4/2028     | 1,398,274                  | 0.01%                 |
| Asian Development Bank   | \$360,000    | 1.25%  | 9/6/2028      | 324,694                    | 0.00%                 |
| Asian Development Bank   | \$4,325,000  | 4.50%  | 25/8/2028     | 4,343,533                  | 0.02%                 |
| Asian Development Bank   | \$480,000    | 3.13%  | 26/9/2028     | 460,136                    | 0.00%                 |
| Asian Development Bank   | \$1,200,000  | 4.38%  | 6/3/2029      | 1,196,981                  | 0.01%                 |
| Asian Development Bank   | \$1,161,000  | 3.63%  | 28/8/2029     | 1,121,158                  | 0.01%                 |
| Asian Development Bank   | \$400,000    | 1.75%  | 19/9/2029     | 354,371                    | 0.00%                 |
| Asian Development Bank   | €515,000     | 0.00%  | 24/10/2029    | 473,913                    | 0.00%                 |
| Asian Development Bank   | \$500,000    | 1.88%  | 24/1/2030     | 441,858                    | 0.00%                 |
| Asian Development Bank   | \$500,000    | 1.50%  | 4/3/2031      | 418,356                    | 0.00%                 |
| Asian Development Bank   | \$3,200,000  | 3.13%  | 27/4/2032     | 2,913,162                  | 0.01%                 |
| Asian Development Bank   | €2,231,000   | 1.95%  | 22/7/2032     | 2,190,330                  | 0.01%                 |
| Asian Development Bank   | \$570,000    | 4.00%  | 12/1/2033     | 545,639                    | 0.00%                 |
| Asian Development Bank   | \$1,050,000  | 3.88%  | 14/6/2033     | 993,593                    | 0.01%                 |
| Asian Development Bank   | \$1,000,000  | 4.13%  | 12/1/2034     | 960,573                    | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$500,000    | 3.38%  | 29/6/2025     | 497,465                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | \$1,025,000  | 0.50%  | 27/1/2026     | 983,345                    | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$890,000    | 4.88%  | 14/9/2026     | 897,729                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | £1,000,000   | 1.13%  | 15/9/2026     | 1,182,240                  | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$675,000    | 4.00%  | 18/1/2028     | 668,017                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | AUD4,000,000 | 4.00%  | 17/5/2028     | 2,447,004                  | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$900,000    | 4.13%  | 18/1/2029     | 889,454                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | €500,000     | 2.88%  | 23/5/2031     | 528,034                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | \$3,050,000  | 4.25%  | 13/3/2034     | 2,951,347                  | 0.01%                 |
| Banque Ouest Africaine de Developpement  | \$400,000    | 5.00%  | 27/7/2027     | 388,708                    | 0.00%                 |
| Banque Ouest Africaine de Developpement  | \$1,000,000  | 4.70%  | 22/10/2031    | 899,596                    | 0.00%                 |
| Central American Bank for Economic Integration                                 | \$500,000    | 5.00%  | 25/1/2027     | 501,949                    | 0.00%                 |
| Corp. Andina de Fomento  | CHF2,000,000 | 0.50%  | 26/2/2026     | 2,201,872                  | 0.01%                 |
| Corp. Andina de Fomento  | \$250,000    | 4.75%  | 1/4/2026      | 249,794                    | 0.00%                 |
| Corp. Andina de Fomento  | \$240,000    | 2.25%  | 8/2/2027      | 228,270                    | 0.00%                 |
| Corp. Andina de Fomento  | \$500,000    | 6.00%  | 26/4/2027     | 513,985                    | 0.00%                 |
| Corp. Andina de Fomento  | \$125,000    | 4.13%  | 7/1/2028      | 123,082                    | 0.00%                 |
| Corp. Andina de Fomento  | €534,000     | 4.50%  | 7/3/2028      | 578,168                    | 0.00%                 |
| Corp. Andina de Fomento  | \$500,000    | 5.00%  | 24/1/2029     | 502,515                    | 0.00%                 |
| Corp. Andina de Fomento  | €970,000     | 3.63%  | 13/2/2030     | 1,027,619                  | 0.01%                 |
| Council Of Europe Development Bank   | \$625,000    | 3.75%  | 25/5/2026     | 619,366                    | 0.00%                 |
| Council Of Europe Development Bank   | \$300,000    | 0.88%  | 22/9/2026     | 282,947                    | 0.00%                 |
| Council Of Europe Development Bank   | €2,700,000   | 0.00%  | 9/4/2027      | 2,654,115                  | 0.01%                 |
| Council Of Europe Development Bank   | \$311,000    | 4.63%  | 11/6/2027     | 313,043                    | 0.00%                 |
| Council Of Europe Development Bank   | \$400,000    | 3.63%  | 26/1/2028     | 391,295                    | 0.00%                 |
| Council Of Europe Development Bank   | \$300,000    | 4.13%  | 24/1/2029     | 296,174                    | 0.00%                 |
| Council Of Europe Development Bank   | €4,078,000   | 2.88%  | 17/1/2033     | 4,276,995                  | 0.02%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | CAD100,000   | 4.55%  | 30/3/2027     | 71,279                     | 0.00%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | €1,880,000   | 0.15%  | 10/10/2034    | 1,498,335                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | \$500,000    | 0.50%  | 28/1/2026     | 479,637                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$800,000    | 4.38%  | 9/3/2028      | 800,129                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$1,400,000  | 4.13%  | 25/1/2029     | 1,383,008                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | \$2,665,000  | 2.88%  | 17/7/2031     | 2,812,643                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | \$3,275,000  | 4.25%  | 13/3/2034     | 3,169,449                  | 0.02%                 |
| European Financial Stability Facility  | €7,010,000   | 2.75%  | 17/8/2026     | 7,309,942                  | 0.04%                 |
| European Financial Stability Facility  | €3,000,000   | 0.63%  | 16/10/2026    | 3,018,303                  | 0.01%                 |
| European Financial Stability Facility  | €1,800,000   | 0.75%  | 3/5/2027      | 1,799,989                  | 0.01%                 |
| European Financial Stability Facility  | €1,000,000   | 0.88%  | 26/7/2027     | 999,298                    | 0.01%                 |
| European Financial Stability Facility  | €1,385,000   | 0.00%  | 13/10/2027    | 1,344,204                  | 0.01%                 |
| European Financial Stability Facility  | €322,000     | 3.00%  | 15/12/2028    | 340,419                    | 0.00%                 |
| European Financial Stability Facility  | €3,228,000   | 3.50%  | 11/4/2029     | 3,482,975                  | 0.02%                 |
| European Financial Stability Facility  | €7,090,000   | 2.63%  | 16/7/2029     | 7,386,842                  | 0.04%                 |
| European Financial Stability Facility  | €2,850,000   | 0.05%  | 17/10/2029    | 2,629,764                  | 0.01%                 |
| European Financial Stability Facility  | €2,300,000   | 0.13%  | 18/3/2030     | 2,105,634                  | 0.01%                 |
| European Financial Stability Facility  | €2,845,000   | 3.00%  | 10/7/2030     | 3,004,157                  | 0.01%                 |
| European Financial Stability Facility  | €2,495,000   | 0.00%  | 20/1/2031     | 2,210,740                  | 0.01%                 |

|                                       | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| European Financial Stability Facility | €760,000      | 3.88%  | 30/3/2032     | 849,095                    | 0.00%                 |
| European Financial Stability Facility | €4,046,000    | 2.88%  | 16/2/2033     | 4,247,975                  | 0.02%                 |
| European Financial Stability Facility | €1,400,000    | 1.25%  | 24/5/2033     | 1,291,697                  | 0.01%                 |
| European Financial Stability Facility | €150,000      | 3.00%  | 4/9/2034      | 157,383                    | 0.00%                 |
| European Financial Stability Facility | €2,965,000    | 0.88%  | 10/4/2035     | 2,533,641                  | 0.01%                 |
| European Financial Stability Facility | €882,000      | 3.38%  | 3/4/2037      | 947,947                    | 0.01%                 |
| European Financial Stability Facility | €8,181,000    | 3.38%  | 30/8/2038     | 8,758,409                  | 0.04%                 |
| European Financial Stability Facility | €479,000      | 1.45%  | 5/9/2040      | 394,487                    | 0.00%                 |
| European Financial Stability Facility | €2,180,000    | 1.20%  | 17/2/2045     | 1,610,165                  | 0.01%                 |
| European Financial Stability Facility | €1,485,000    | 1.38%  | 31/5/2047     | 1,117,825                  | 0.01%                 |
| European Financial Stability Facility | €1,000,000    | 1.80%  | 10/7/2048     | 807,564                    | 0.00%                 |
| European Financial Stability Facility | €1,355,000    | 0.70%  | 20/1/2050     | 820,959                    | 0.00%                 |
| European Financial Stability Facility | €1,445,000    | 0.70%  | 17/1/2053     | 828,803                    | 0.00%                 |
| European Investment Bank              | \$15,688,000  | 0.38%  | 26/3/2026     | 14,945,629                 | 0.07%                 |
| European Investment Bank              | \$300,000     | 2.13%  | 13/4/2026     | 291,745                    | 0.00%                 |
| European Investment Bank              | €1,000,000    | 0.38%  | 14/4/2026     | 1,011,872                  | 0.01%                 |
| European Investment Bank              | £3,000,000    | 0.88%  | 15/5/2026     | 3,583,236                  | 0.02%                 |
| European Investment Bank              | £1,000,000    | 1.00%  | 21/9/2026     | 1,180,633                  | 0.01%                 |
| European Investment Bank              | €1,745,000    | 0.10%  | 15/10/2026    | 1,741,733                  | 0.01%                 |
| European Investment Bank              | £1,500,000    | 0.13%  | 14/12/2026    | 1,731,572                  | 0.01%                 |
| European Investment Bank              | €690,000      | 0.00%  | 22/12/2026    | 684,635                    | 0.00%                 |
| European Investment Bank              | €5,000,000    | 0.50%  | 15/1/2027     | 5,003,930                  | 0.02%                 |
| European Investment Bank              | ¥177,500,000  | 2.15%  | 18/1/2027     | 1,166,333                  | 0.01%                 |
| European Investment Bank              | AUD1,500,000  | 1.80%  | 19/1/2027     | 886,180                    | 0.00%                 |
| European Investment Bank              | \$1,150,000   | 1.38%  | 15/3/2027     | 1,079,110                  | 0.01%                 |
| European Investment Bank              | \$1,525,000   | 4.38%  | 19/3/2027     | 1,525,989                  | 0.01%                 |
| European Investment Bank              | \$250,000     | 2.38%  | 24/5/2027     | 238,962                    | 0.00%                 |
| European Investment Bank              | €3,350,000    | 0.00%  | 17/6/2027     | 3,284,965                  | 0.02%                 |
| European Investment Bank              | £1,150,000    | 0.75%  | 22/7/2027     | 1,313,828                  | 0.01%                 |
| European Investment Bank              | €1,100,000    | 0.38%  | 15/9/2027     | 1,083,493                  | 0.01%                 |
| European Investment Bank              | \$270,000     | 0.63%  | 21/10/2027    | 243,837                    | 0.00%                 |
| European Investment Bank              | €920,000      | 0.00%  | 15/11/2027    | 893,498                    | 0.00%                 |
| European Investment Bank              | \$900,000     | 3.25%  | 15/11/2027    | 873,960                    | 0.00%                 |
| European Investment Bank              | €4,000,000    | 0.88%  | 14/1/2028     | 3,974,099                  | 0.02%                 |
| European Investment Bank              | \$1,300,000   | 3.88%  | 15/3/2028     | 1,281,786                  | 0.01%                 |
| European Investment Bank              | SEK10,000,000 | 1.38%  | 12/5/2028     | 867,399                    | 0.00%                 |
| European Investment Bank              | €1,500,000    | 2.75%  | 28/7/2028     | 1,577,717                  | 0.01%                 |
| European Investment Bank              | \$1,350,000   | 4.50%  | 16/10/2028    | 1,356,570                  | 0.01%                 |
| European Investment Bank              | £200,000      | 6.00%  | 7/12/2028     | 264,112                    | 0.00%                 |
| European Investment Bank              | £6,301,000    | 4.00%  | 15/2/2029     | 7,483,641                  | 0.04%                 |
| European Investment Bank              | \$2,000,000   | 4.75%  | 15/6/2029     | 2,024,349                  | 0.01%                 |
| European Investment Bank              | €3,150,000    | 0.13%  | 20/6/2029     | 2,950,507                  | 0.01%                 |
| European Investment Bank              | \$75,000      | 1.63%  | 9/10/2029     | 65,992                     | 0.00%                 |
| European Investment Bank              | \$1,845,000   | 3.75%  | 15/11/2029    | 1,788,273                  | 0.01%                 |
| European Investment Bank              | €3,459,000    | 2.25%  | 15/3/2030     | 3,548,278                  | 0.02%                 |
| European Investment Bank              | \$1,725,000   | 3.63%  | 15/7/2030     | 1,654,179                  | 0.01%                 |
| European Investment Bank              | €1,341,000    | 2.75%  | 30/7/2030     | 1,407,142                  | 0.01%                 |
| European Investment Bank              | €1,600,000    | 0.00%  | 9/9/2030      | 1,439,932                  | 0.01%                 |
| European Investment Bank              | €400,000      | 2.75%  | 13/9/2030     | 419,720                    | 0.00%                 |
| European Investment Bank              | \$350,000     | 0.75%  | 23/9/2030     | 284,898                    | 0.00%                 |
| European Investment Bank              | £1,779,000    | 4.88%  | 16/12/2030    | 2,269,413                  | 0.01%                 |
| European Investment Bank              | €1,498,000    | 0.00%  | 14/1/2031     | 1,336,740                  | 0.01%                 |
| European Investment Bank              | €500,000      | 1.00%  | 14/3/2031     | 473,005                    | 0.00%                 |
| European Investment Bank              | €6,440,000    | 2.88%  | 15/10/2031    | 6,818,823                  | 0.03%                 |
| European Investment Bank              | €1,700,000    | 1.00%  | 14/4/2032     | 1,579,647                  | 0.01%                 |
| European Investment Bank              | €2,500,000    | 1.50%  | 15/6/2032     | 2,402,038                  | 0.01%                 |
| European Investment Bank              | €800,000      | 1.13%  | 15/11/2032    | 742,881                    | 0.00%                 |
| European Investment Bank              | \$675,000     | 3.75%  | 14/2/2033     | 635,911                    | 0.00%                 |
| European Investment Bank              | €6,500,000    | 3.00%  | 15/7/2033     | 6,882,860                  | 0.03%                 |
| European Investment Bank              | €11,232,000   | 2.75%  | 16/1/2034     | 11,641,052                 | 0.06%                 |
| European Investment Bank              | \$1,775,000   | 4.13%  | 13/2/2034     | 1,703,281                  | 0.01%                 |
| European Investment Bank              | €7,000,000    | 2.63%  | 4/9/2034      | 7,163,067                  | 0.03%                 |
| European Investment Bank              | €450,000      | 2.63%  | 15/3/2035     | 457,602                    | 0.00%                 |
| European Investment Bank              | €840,000      | 0.01%  | 15/11/2035    | 642,172                    | 0.00%                 |
| European Investment Bank              | \$500,000     | 4.88%  | 15/2/2036     | 507,183                    | 0.00%                 |
| European Investment Bank              | €3,000,000    | 0.20%  | 17/3/2036     | 2,323,716                  | 0.01%                 |
| European Investment Bank              | CHF1,500,000  | 3.13%  | 30/6/2036     | 2,113,154                  | 0.01%                 |
| European Investment Bank              | €2,500,000    | 1.13%  | 15/9/2036     | 2,140,457                  | 0.01%                 |
| European Investment Bank              | £350,000      | 3.88%  | 8/6/2037      | 397,910                    | 0.00%                 |
| European Investment Bank              | €600,000      | 0.50%  | 13/11/2037    | 458,885                    | 0.00%                 |
| European Investment Bank              | €3,125,000    | 0.01%  | 15/5/2041     | 1,979,644                  | 0.01%                 |

|                                 | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank        | €100,000     | 3.63%  | 14/3/2042     | 110,934                    | 0.00%                 |
| European Investment Bank        | €1,000,000   | 1.00%  | 14/11/2042    | 740,965                    | 0.00%                 |
| European Investment Bank        | €1,500,000   | 1.75%  | 15/9/2045     | 1,246,486                  | 0.01%                 |
| European Investment Bank        | €1,000,000   | 1.50%  | 15/11/2047    | 776,086                    | 0.00%                 |
| European Investment Bank        | €1,000,000   | 1.50%  | 16/10/2048    | 766,207                    | 0.00%                 |
| European Investment Bank        | €1,000,000   | 0.05%  | 27/1/2051     | 483,146                    | 0.00%                 |
| European Investment Bank        | £200,000     | 4.63%  | 12/10/2054    | 230,061                    | 0.00%                 |
| European Stability Mechanism    | €500,000     | 0.50%  | 2/3/2026      | 507,013                    | 0.00%                 |
| European Stability Mechanism    | €2,380,000   | 0.00%  | 15/12/2026    | 2,358,019                  | 0.01%                 |
| European Stability Mechanism    | €1,330,000   | 1.00%  | 23/6/2027     | 1,333,877                  | 0.01%                 |
| European Stability Mechanism    | €5,022,000   | 2.38%  | 30/9/2027     | 5,209,130                  | 0.03%                 |
| European Stability Mechanism    | €2,950,000   | 0.01%  | 4/3/2030      | 2,688,580                  | 0.01%                 |
| European Stability Mechanism    | €3,180,000   | 0.01%  | 15/10/2031    | 2,777,667                  | 0.01%                 |
| European Stability Mechanism    | €1,000,000   | 1.13%  | 3/5/2032      | 934,635                    | 0.01%                 |
| European Stability Mechanism    | €4,100,000   | 1.20%  | 23/5/2033     | 3,784,080                  | 0.02%                 |
| European Stability Mechanism    | €2,511,000   | 3.00%  | 23/8/2033     | 2,654,972                  | 0.01%                 |
| European Stability Mechanism    | €600,000     | 0.88%  | 18/7/2042     | 440,109                    | 0.00%                 |
| European Stability Mechanism    | €2,000,000   | 1.80%  | 2/11/2046     | 1,670,297                  | 0.01%                 |
| European Union                  | €44,142,993  | 2.75%  | 5/10/2026     | 46,129,649                 | 0.22%                 |
| European Union                  | €9,621,000   | 2.88%  | 6/12/2027     | 10,121,527                 | 0.05%                 |
| European Union                  | €761,000     | 3.13%  | 5/12/2028     | 808,423                    | 0.00%                 |
| European Union                  | €2,423,000   | 0.00%  | 4/7/2029      | 2,250,200                  | 0.01%                 |
| European Union                  | €4,293,000   | 2.88%  | 5/10/2029     | 4,521,541                  | 0.02%                 |
| European Union                  | €5,429,000   | 1.63%  | 4/12/2029     | 5,400,883                  | 0.03%                 |
| European Union                  | €136,000     | 0.00%  | 4/10/2030     | 121,942                    | 0.00%                 |
| European Union                  | €11,661,281  | 3.13%  | 4/12/2030     | 12,439,985                 | 0.06%                 |
| European Union                  | €5,630,753   | 0.00%  | 4/7/2031      | 4,928,710                  | 0.02%                 |
| European Union                  | €6,697,000   | 2.50%  | 4/12/2031     | 6,864,481                  | 0.03%                 |
| European Union                  | €3,900,000   | 1.00%  | 6/7/2032      | 3,577,442                  | 0.02%                 |
| European Union                  | €3,489,581   | 3.25%  | 4/7/2034      | 3,726,056                  | 0.02%                 |
| European Union                  | €4,949,401   | 3.00%  | 4/12/2034     | 5,171,857                  | 0.03%                 |
| European Union                  | €1,995,000   | 0.00%  | 4/7/2035      | 1,525,312                  | 0.01%                 |
| European Union                  | €2,570,000   | 0.25%  | 22/4/2036     | 1,981,320                  | 0.01%                 |
| European Union                  | €6,450,000   | 0.20%  | 4/6/2036      | 4,920,841                  | 0.02%                 |
| European Union                  | €1,941,353   | 0.40%  | 4/2/2037      | 1,498,280                  | 0.01%                 |
| European Union                  | €1,000,000   | 0.88%  | 11/3/2037     | 832,129                    | 0.00%                 |
| European Union                  | €1,334,000   | 2.75%  | 4/12/2037     | 1,336,979                  | 0.01%                 |
| European Union                  | €1,653,364   | 3.38%  | 4/10/2038     | 1,759,852                  | 0.01%                 |
| European Union                  | €12,148,981  | 3.38%  | 4/10/2039     | 12,830,068                 | 0.06%                 |
| European Union                  | €12,142,913  | 0.45%  | 4/7/2041      | 8,196,879                  | 0.04%                 |
| European Union                  | €1,301,688   | 3.38%  | 4/11/2042     | 1,371,175                  | 0.01%                 |
| European Union                  | €8,266,193   | 1.25%  | 4/2/2043      | 6,232,601                  | 0.03%                 |
| European Union                  | €1,489,829   | 4.00%  | 4/4/2044      | 1,687,879                  | 0.01%                 |
| European Union                  | €1,950,000   | 0.45%  | 2/5/2046      | 1,175,992                  | 0.01%                 |
| European Union                  | €1,500,000   | 0.75%  | 4/1/2047      | 968,931                    | 0.01%                 |
| European Union                  | €4,373,884   | 2.63%  | 4/2/2048      | 4,067,499                  | 0.02%                 |
| European Union                  | €15,138,000  | 3.25%  | 4/2/2050      | 15,518,437                 | 0.07%                 |
| European Union                  | €7,078,161   | 0.70%  | 6/7/2051      | 4,111,156                  | 0.02%                 |
| European Union                  | €6,825,215   | 2.50%  | 4/10/2052     | 5,991,812                  | 0.03%                 |
| European Union                  | €3,500,000   | 3.00%  | 4/3/2053      | 3,396,629                  | 0.02%                 |
| European Union                  | €8,042,946   | 3.38%  | 5/10/2054     | 8,269,594                  | 0.04%                 |
| Inter-American Development Bank | CAD255,000   | 4.40%  | 26/1/2026     | 179,798                    | 0.00%                 |
| Inter-American Development Bank | \$1,750,000  | 0.88%  | 20/4/2026     | 1,673,592                  | 0.01%                 |
| Inter-American Development Bank | \$925,000    | 4.50%  | 15/5/2026     | 926,512                    | 0.00%                 |
| Inter-American Development Bank | \$1,325,000  | 2.00%  | 2/6/2026      | 1,282,299                  | 0.01%                 |
| Inter-American Development Bank | \$150,000    | 2.00%  | 23/7/2026     | 144,746                    | 0.00%                 |
| Inter-American Development Bank | £2,000,000   | 0.50%  | 15/9/2026     | 2,339,087                  | 0.01%                 |
| Inter-American Development Bank | \$1,200,000  | 1.50%  | 13/1/2027     | 1,133,573                  | 0.01%                 |
| Inter-American Development Bank | \$730,000    | 4.38%  | 1/2/2027      | 730,025                    | 0.00%                 |
| Inter-American Development Bank | \$1,360,000  | 2.38%  | 7/7/2027      | 1,295,993                  | 0.01%                 |
| Inter-American Development Bank | CAD265,000   | 0.88%  | 27/8/2027     | 174,141                    | 0.00%                 |
| Inter-American Development Bank | \$1,000,000  | 0.63%  | 16/9/2027     | 905,747                    | 0.00%                 |
| Inter-American Development Bank | \$1,380,000  | 4.00%  | 12/1/2028     | 1,365,813                  | 0.01%                 |
| Inter-American Development Bank | \$500,000    | 1.13%  | 20/7/2028     | 447,276                    | 0.00%                 |
| Inter-American Development Bank | \$950,000    | 3.13%  | 18/9/2028     | 910,242                    | 0.00%                 |
| Inter-American Development Bank | \$1,000,000  | 4.13%  | 15/2/2029     | 988,231                    | 0.01%                 |
| Inter-American Development Bank | CAD1,400,000 | 4.60%  | 1/3/2029      | 1,029,910                  | 0.01%                 |
| Inter-American Development Bank | \$1,200,000  | 2.25%  | 18/6/2029     | 1,094,285                  | 0.01%                 |
| Inter-American Development Bank | \$1,225,000  | 3.50%  | 14/9/2029     | 1,175,918                  | 0.01%                 |
| Inter-American Development Bank | AUD200,000   | 4.70%  | 3/10/2030     | 125,425                    | 0.00%                 |
| Inter-American Development Bank | \$700,000    | 1.13%  | 13/1/2031     | 574,357                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Inter-American Development Bank                     | \$1,175,000  | 3.63%  | 17/9/2031     | 1,110,669                  | 0.01%                 |
| Inter-American Development Bank                     | \$1,150,000  | 3.50%  | 12/4/2033     | 1,059,606                  | 0.01%                 |
| Inter-American Development Bank                     | \$1,400,000  | 4.50%  | 13/9/2033     | 1,383,191                  | 0.01%                 |
| Inter-American Development Bank                     | \$820,000    | 4.38%  | 17/7/2034     | 800,242                    | 0.00%                 |
| Inter-American Development Bank                     | \$200,000    | 3.88%  | 28/10/2041    | 173,906                    | 0.00%                 |
| Inter-American Development Bank                     | \$200,000    | 3.20%  | 7/8/2042      | 157,597                    | 0.00%                 |
| Inter-American Development Bank                     | \$200,000    | 4.38%  | 24/1/2044     | 183,717                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$150,000    | 3.63%  | 17/2/2027     | 147,551                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$350,000    | 4.13%  | 15/2/2028     | 346,769                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$500,000    | 4.75%  | 19/9/2028     | 504,915                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$325,000    | 4.25%  | 14/2/2029     | 321,317                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$700,000    | 4.75%  | 10/4/2026     | 703,170                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$4,208,000  | 0.88%  | 15/7/2026     | 3,993,904                  | 0.02%                 |
| International Bank for Reconstruction & Development | \$303,000    | 4.00%  | 27/8/2026     | 301,478                    | 0.00%                 |
| International Bank for Reconstruction & Development | AUD500,000   | 3.00%  | 19/10/2026    | 303,424                    | 0.00%                 |
| International Bank for Reconstruction & Development | NZD2,000,000 | 2.88%  | 30/11/2026    | 1,105,428                  | 0.01%                 |
| International Bank for Reconstruction & Development | CAD1,900,000 | 1.80%  | 19/1/2027     | 1,289,765                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$3,000,000  | 3.13%  | 15/6/2027     | 2,915,710                  | 0.01%                 |
| International Bank for Reconstruction & Development | NZD7,000,000 | 4.25%  | 29/7/2027     | 3,982,130                  | 0.02%                 |
| International Bank for Reconstruction & Development | CAD610,000   | 0.88%  | 28/9/2027     | 400,184                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,050,000  | 0.75%  | 24/11/2027    | 948,222                    | 0.01%                 |
| International Bank for Reconstruction & Development | AUD3,000,000 | 4.40%  | 13/1/2028     | 1,869,133                  | 0.01%                 |
| International Bank for Reconstruction & Development | CAD2,550,000 | 3.70%  | 18/1/2028     | 1,806,191                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.38%  | 20/4/2028     | 1,363,911                  | 0.01%                 |
| International Bank for Reconstruction & Development | €1,200,000   | 0.01%  | 24/4/2028     | 1,149,812                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,025,000  | 3.50%  | 12/7/2028     | 1,968,477                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,850,000  | 4.63%  | 1/8/2028      | 1,866,052                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.13%  | 13/9/2028     | 1,335,840                  | 0.01%                 |
| International Bank for Reconstruction & Development | €6,184,000   | 3.88%  | 2/10/2028     | 7,595,633                  | 0.04%                 |
| International Bank for Reconstruction & Development | £2,000,000   | 1.25%  | 13/12/2028    | 2,221,641                  | 0.01%                 |
| International Bank for Reconstruction & Development | CAD90,000    | 1.95%  | 20/9/2029     | 59,227                     | 0.00%                 |
| International Bank for Reconstruction & Development | \$2,225,000  | 3.63%  | 21/9/2029     | 2,147,131                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,046,000  | 3.88%  | 16/10/2029    | 1,019,932                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$970,000    | 1.75%  | 23/10/2029    | 857,719                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$2,625,000  | 3.88%  | 14/2/2030     | 2,553,227                  | 0.01%                 |
| International Bank for Reconstruction & Development | €2,950,000   | 0.00%  | 21/2/2030     | 2,686,796                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,000,000  | 0.88%  | 14/5/2030     | 829,601                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,350,000  | 4.00%  | 25/7/2030     | 1,317,688                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,000,000  | 0.75%  | 26/8/2030     | 814,594                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$800,000    | 4.00%  | 10/1/2031     | 776,178                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.25%  | 10/2/2031     | 1,237,824                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,400,000  | 4.50%  | 10/4/2031     | 1,394,344                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$3,000,000  | 1.63%  | 3/11/2031     | 2,484,838                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$800,000    | 2.50%  | 29/3/2032     | 698,791                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$900,000    | 4.75%  | 14/11/2033    | 905,641                    | 0.00%                 |
| International Bank for Reconstruction & Development | €6,531,000   | 2.90%  | 14/2/2034     | 6,824,837                  | 0.03%                 |
| International Bank for Reconstruction & Development | €964,000     | 1.20%  | 8/8/2034      | 862,370                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,103,000  | 3.88%  | 28/8/2034     | 1,035,438                  | 0.01%                 |
| International Bank for Reconstruction & Development | €700,000     | 0.20%  | 21/1/2061     | 288,020                    | 0.00%                 |
| International Development Association               | \$600,000    | 0.88%  | 28/4/2026     | 572,934                    | 0.00%                 |
| International Development Association               | £1,300,000   | 0.38%  | 22/9/2027     | 1,458,753                  | 0.01%                 |
| International Development Association               | \$900,000    | 4.88%  | 1/11/2028     | 914,787                    | 0.00%                 |
| International Development Association               | \$1,010,000  | 4.38%  | 11/6/2029     | 1,004,718                  | 0.01%                 |
| International Development Association               | \$2,260,000  | 4.38%  | 27/11/2029    | 2,245,189                  | 0.01%                 |
| International Development Association               | \$300,000    | 1.00%  | 3/12/2030     | 245,003                    | 0.00%                 |
| International Development Association               | \$1,550,000  | 3.75%  | 12/9/2031     | 1,471,923                  | 0.01%                 |
| International Development Association               | €1,710,000   | 1.75%  | 5/5/2037      | 1,540,502                  | 0.01%                 |
| International Development Association               | €2,499,000   | 3.20%  | 18/1/2044     | 2,585,281                  | 0.01%                 |
| International Finance Corp.                         | \$1,735,000  | 2.13%  | 7/4/2026      | 1,686,627                  | 0.01%                 |
| International Finance Corp.                         | CAD250,000   | 4.50%  | 21/8/2026     | 177,901                    | 0.00%                 |
| International Finance Corp.                         | £2,000,000   | 0.88%  | 15/9/2026     | 2,352,479                  | 0.01%                 |
| International Finance Corp.                         | \$325,000    | 4.38%  | 15/1/2027     | 324,962                    | 0.00%                 |
| International Finance Corp.                         | CAD650,000   | 1.85%  | 28/1/2027     | 441,624                    | 0.00%                 |
| International Finance Corp.                         | \$525,000    | 4.50%  | 13/7/2028     | 527,828                    | 0.00%                 |
| International Finance Corp.                         | AUD5,000,000 | 3.15%  | 26/6/2029     | 2,951,890                  | 0.01%                 |
| International Finance Corp.                         | \$1,000,000  | 4.25%  | 2/7/2029      | 991,735                    | 0.01%                 |
| International Finance Corp.                         | \$500,000    | 0.75%  | 27/8/2030     | 407,541                    | 0.00%                 |
| International Finance Corp.                         | AUD4,000,000 | 4.90%  | 5/12/2034     | 2,484,352                  | 0.01%                 |
| International Finance Facility for Immunisation Co. | \$550,000    | 4.13%  | 29/10/2027    | 545,340                    | 0.00%                 |
| Nordic Investment Bank                              | \$350,000    | 0.50%  | 21/1/2026     | 335,692                    | 0.00%                 |
| Nordic Investment Bank                              | €1,880,000   | 0.00%  | 25/9/2026     | 1,872,866                  | 0.01%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Nordic Investment Bank                        | £2,000,000     | 0.13%  | 15/12/2026    | 2,306,448                  | 0.01%                 |
| Nordic Investment Bank                        | \$1,075,000    | 4.38%  | 14/3/2028     | 1,074,503                  | 0.01%                 |
| Nordic Investment Bank                        | \$425,000      | 4.25%  | 28/2/2029     | 421,647                    | 0.00%                 |
| OPEC Fund for International Development       | \$500,000      | 4.63%  | 8/2/2027      | 498,919                    | 0.00%                 |
|   |                |        |               | <b>613,678,360</b>         | <b>2.93%</b>          |
| <b>Sweden 0.61% (31 December 2023: 0.72%)</b> |                |        |               |                            |                       |
| Akelius Residential Property Financing BV     | €300,000       | 1.00%  | 17/1/2028     | 288,267                    | 0.00%                 |
| Akelius Residential Property Financing BV     | €500,000       | 1.13%  | 11/1/2029     | 470,990                    | 0.00%                 |
| Akelius Residential Property Financing BV     | €700,000       | 0.75%  | 22/2/2030     | 622,612                    | 0.00%                 |
| Alfa Laval Treasury International AB          | €400,000       | 1.38%  | 18/2/2029     | 389,639                    | 0.00%                 |
| Atlas Copco AB                                | €370,000       | 0.63%  | 30/8/2026     | 370,959                    | 0.00%                 |
| Balder Finland OYJ                            | €600,000       | 1.00%  | 20/1/2029     | 558,927                    | 0.00%                 |
| Castellum AB                                  | €707,000       | 4.13%  | 10/12/2030    | 737,741                    | 0.01%                 |
| Essity AB                                     | €400,000       | 0.50%  | 3/2/2030      | 366,794                    | 0.00%                 |
| Essity AB                                     | €250,000       | 0.25%  | 8/2/2031      | 224,143                    | 0.00%                 |
| Essity Capital BV                             | €650,000       | 3.00%  | 21/9/2026     | 675,307                    | 0.00%                 |
| Fastighets AB Balder                          | €200,000       | 1.13%  | 29/1/2027     | 198,720                    | 0.00%                 |
| Heimstaden Bostad AB                          | €300,000       | 1.13%  | 21/1/2026     | 303,502                    | 0.00%                 |
| Heimstaden Bostad AB                          | €549,000       | 3.88%  | 5/11/2029     | 564,170                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                 | €300,000       | 1.38%  | 3/3/2027      | 296,981                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                 | €1,100,000     | 1.00%  | 13/4/2028     | 1,039,311                  | 0.01%                 |
| Kommuninvest I Sverige AB                     | \$1,500,000    | 2.75%  | 1/3/2025      | 1,495,530                  | 0.01%                 |
| Kommuninvest I Sverige AB                     | SEK29,550,000  | 0.75%  | 4/2/2026      | 2,626,679                  | 0.01%                 |
| Kommuninvest I Sverige AB                     | \$475,000      | 4.13%  | 1/7/2026      | 473,046                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | \$500,000      | 4.50%  | 30/9/2026     | 500,673                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | SEK18,000,000  | 1.00%  | 12/11/2026    | 1,586,323                  | 0.01%                 |
| Kommuninvest I Sverige AB                     | €7,800,000     | 2.75%  | 12/2/2027     | 8,140,075                  | 0.04%                 |
| Kommuninvest I Sverige AB                     | \$500,000      | 3.50%  | 25/8/2027     | 488,831                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | \$500,000      | 4.63%  | 29/9/2028     | 504,101                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | SEK7,500,000   | 0.88%  | 16/5/2029     | 625,510                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | €165,000       | 0.88%  | 1/9/2029      | 159,135                    | 0.00%                 |
| Lansforsakringar Hypotek AB                   | €2,000,000     | 0.63%  | 29/1/2026     | 2,030,573                  | 0.01%                 |
| Lansforsakringar Hypotek AB                   | SEK35,100,000  | 1.00%  | 15/9/2027     | 3,041,234                  | 0.02%                 |
| Loomis AB                                     | €2,000,000     | 3.63%  | 10/9/2029     | 2,084,914                  | 0.01%                 |
| Nordea Hypotek AB                             | SEK100,000,000 | 1.00%  | 16/6/2027     | 8,705,334                  | 0.04%                 |
| Nordea Hypotek AB                             | SEK100,000,000 | 3.50%  | 20/9/2028     | 9,269,414                  | 0.05%                 |
| Sagax AB                                      | €1,500,000     | 4.38%  | 29/5/2030     | 1,614,732                  | 0.01%                 |
| Sagax Euro MTN NL BV                          | €400,000       | 1.00%  | 17/5/2029     | 373,228                    | 0.00%                 |
| SiriusPoint Ltd.                              | \$300,000      | 7.00%  | 5/4/2029      | 308,357                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | \$500,000      | 1.20%  | 9/9/2026      | 472,670                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | €1,000,000     | 4.00%  | 9/11/2026     | 1,056,494                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €700,000       | 1.75%  | 11/11/2026    | 712,219                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | SEK50,000,000  | 0.50%  | 16/12/2026    | 4,349,768                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €700,000       | 0.38%  | 11/2/2027     | 687,282                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | €2,100,000     | 3.75%  | 7/2/2028      | 2,223,491                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €2,735,000     | 3.25%  | 4/5/2028      | 2,891,711                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €500,000       | 0.75%  | 3/11/2031     | 492,234                    | 0.00%                 |
| SKF AB  | €176,000       | 3.13%  | 14/9/2028     | 183,803                    | 0.00%                 |
| Stadshypotek AB                               | €1,000,000     | 0.38%  | 13/3/2026     | 1,010,459                  | 0.01%                 |
| Stadshypotek AB                               | SEK100,000,000 | 0.50%  | 1/6/2026      | 8,800,948                  | 0.04%                 |
| Stadshypotek AB                               | SEK100,000,000 | 2.50%  | 1/12/2027     | 9,005,009                  | 0.04%                 |
| Stadshypotek AB                               | SEK10,000,000  | 2.00%  | 1/9/2028      | 880,666                    | 0.01%                 |
| Svensk Exportkredit AB                        | \$350,000      | 4.38%  | 13/2/2026     | 349,208                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$200,000      | 4.88%  | 14/9/2026     | 201,349                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$300,000      | 2.25%  | 22/3/2027     | 285,993                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$575,000      | 3.75%  | 13/9/2027     | 565,216                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$500,000      | 4.13%  | 14/6/2028     | 494,994                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$200,000      | 4.25%  | 1/2/2029      | 197,598                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$450,000      | 4.88%  | 4/10/2030     | 455,075                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €1,500,000     | 3.75%  | 5/5/2026      | 1,574,320                  | 0.01%                 |
| Svenska Handelsbanken AB                      | €700,000       | 0.05%  | 3/9/2026      | 692,719                    | 0.00%                 |
| Svenska Handelsbanken AB                      | \$2,000,000    | 3.95%  | 10/6/2027     | 1,971,925                  | 0.01%                 |
| Svenska Handelsbanken AB                      | AUD900,000     | 5.00%  | 2/3/2028      | 561,632                    | 0.00%                 |
| Svenska Handelsbanken AB                      | \$1,000,000    | 5.50%  | 15/6/2028     | 1,011,904                  | 0.01%                 |
| Svenska Handelsbanken AB                      | €702,000       | 0.05%  | 6/9/2028      | 659,022                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €600,000       | 1.38%  | 23/2/2029     | 582,400                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €500,000       | 2.63%  | 5/9/2029      | 515,410                    | 0.00%                 |
| Sveriges Sakerstallda Obligationer AB         | €500,000       | 1.25%  | 19/4/2033     | 458,428                    | 0.00%                 |
| Swedbank AB                                   | \$970,000      | 5.47%  | 15/6/2026     | 981,308                    | 0.01%                 |
| Swedbank AB                                   | €2,150,000     | 0.30%  | 20/5/2027     | 2,148,061                  | 0.01%                 |
| Swedbank AB                                   | €400,000       | 2.10%  | 25/5/2027     | 408,953                    | 0.00%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Swedbank AB   | \$900,000      | 5.34%  | 20/9/2027     | 907,652                    | 0.01%                 |
| Swedbank AB   | \$450,000      | 5.00%  | 20/11/2029    | 448,597                    | 0.00%                 |
| Swedbank AB   | €1,500,000     | 3.38%  | 29/5/2030     | 1,586,324                  | 0.01%                 |
| Swedbank AB   | €800,000       | 3.63%  | 23/8/2032     | 835,075                    | 0.01%                 |
| Swedbank AB   | £2,000,000     | 7.27%  | 15/11/2032    | 2,617,782                  | 0.01%                 |
| Swedbank Hypotek AB   | SEK102,300,000 | 3.00%  | 28/3/2029     | 9,306,829                  | 0.05%                 |
| Sweden Government Bond  | SEK57,500,000  | 0.75%  | 12/11/2029    | 4,864,125                  | 0.02%                 |
| Sweden Government Bond  | SEK4,000,000   | 2.25%  | 1/6/2032      | 361,083                    | 0.00%                 |
| Sweden Government Bond  | SEK12,000,000  | 3.50%  | 30/3/2039     | 1,204,121                  | 0.01%                 |
| Sweden Government Bond  | SEK22,000,000  | 0.50%  | 24/11/2045    | 1,310,019                  | 0.01%                 |
| Sweden Government Bond  | SEK29,280,000  | 1.38%  | 23/6/2071     | 1,594,494                  | 0.01%                 |
| Sweden Government International Bond                            | \$200,000      | 4.38%  | 30/1/2026     | 199,587                    | 0.00%                 |
| Tele2 AB  | €200,000       | 2.13%  | 15/5/2028     | 200,847                    | 0.00%                 |
| Tele2 AB  | €910,000       | 3.75%  | 22/11/2029    | 958,458                    | 0.01%                 |
| Tele2 AB  | €200,000       | 0.75%  | 23/3/2031     | 179,998                    | 0.00%                 |
| Telia Co. AB  | €1,100,000     | 0.13%  | 27/11/2030    | 964,435                    | 0.01%                 |
| Telia Co. AB  | €400,000       | 2.75%  | 30/6/2083     | 400,173                    | 0.00%                 |
| Vattenfall AB   | €400,000       | 0.50%  | 24/6/2026     | 402,185                    | 0.00%                 |
| Vattenfall AB   | €990,000       | 0.13%  | 12/2/2029     | 922,133                    | 0.01%                 |
| Vattenfall AB   | £100,000       | 6.88%  | 15/4/2039     | 138,801                    | 0.00%                 |
|   |                |        |               | <b>127,420,739</b>         | <b>0.61%</b>          |
| <b>Switzerland 1.01% (31 December 2023: 1.09%)</b>              |                |        |               |                            |                       |
| ABB Finance BV  | €194,000       | 3.25%  | 16/1/2027     | 203,799                    | 0.00%                 |
| ABB Finance USA, Inc.   | \$150,000      | 3.80%  | 3/4/2028      | 146,421                    | 0.00%                 |
| Adecco International Financial Services BV                      | €355,000       | 0.13%  | 21/9/2028     | 333,052                    | 0.00%                 |
| Adecco International Financial Services BV                      | €356,000       | 0.50%  | 21/9/2031     | 307,643                    | 0.00%                 |
| Adecco International Financial Services BV                      | €500,000       | 1.00%  | 21/3/2082     | 479,620                    | 0.00%                 |
| Alcon Finance Corp.   | \$300,000      | 3.00%  | 23/9/2029     | 274,881                    | 0.00%                 |
| Alcon Finance Corp.   | \$250,000      | 2.60%  | 27/5/2030     | 220,791                    | 0.00%                 |
| Alcon Finance Corp.   | \$400,000      | 5.38%  | 6/12/2032     | 400,278                    | 0.00%                 |
| Argentum Netherlands BV for Givaudan SA                         | €700,000       | 2.00%  | 17/9/2030     | 686,387                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €1,100,000     | 3.50%  | 1/10/2046     | 1,147,472                  | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €700,000       | 2.75%  | 19/2/2049     | 705,561                    | 0.00%                 |
| Basellandschaftliche Kantonalbank                               | CHF700,000     | 0.38%  | 13/5/2030     | 760,497                    | 0.00%                 |
| Canton of Basel-Landschaft                                      | CHF1,000,000   | 1.38%  | 29/9/2034     | 1,185,380                  | 0.01%                 |
| Canton of Geneva Switzerland                                    | CHF420,000     | 1.50%  | 5/3/2032      | 493,917                    | 0.00%                 |
| Canton of Vaud  | CHF1,000,000   | 2.00%  | 24/10/2033    | 1,241,452                  | 0.01%                 |
| Canton of Zurich  | CHF600,000     | 1.25%  | 3/12/2032     | 698,927                    | 0.00%                 |
| Canton of Zurich  | CHF2,035,000   | 0.00%  | 10/11/2033    | 2,134,812                  | 0.01%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                     | €200,000       | 1.50%  | 15/12/2028    | 197,301                    | 0.00%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                     | \$400,000      | 5.63%  | 24/6/2046     | 400,525                    | 0.00%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | €367,000       | 3.38%  | 29/9/2047     | 377,770                    | 0.00%                 |
| Firmenich Productions Participations SAS                        | €300,000       | 1.75%  | 30/4/2030     | 291,889                    | 0.00%                 |
| Glencore Finance Canada Ltd.                                    | \$715,000      | 5.55%  | 25/10/2042    | 669,693                    | 0.00%                 |
| Helvetia Europe SA  | €820,000       | 2.75%  | 30/9/2041     | 784,834                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €800,000       | 0.50%  | 29/11/2026    | 795,734                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €400,000       | 2.25%  | 26/5/2028     | 407,369                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €700,000       | 0.50%  | 3/9/2030      | 622,690                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €100,000       | 0.50%  | 23/4/2031     | 87,362                     | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €200,000       | 0.63%  | 19/1/2033     | 166,177                    | 0.00%                 |
| Holcim Finance US LLC   | \$250,000      | 3.50%  | 22/9/2026     | 244,239                    | 0.00%                 |
| Holcim Finance US LLC   | \$200,000      | 4.75%  | 22/9/2046     | 168,282                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                          | £300,000       | 3.00%  | 12/5/2032     | 322,580                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                          | £300,000       | 2.25%  | 4/4/2034      | 288,966                    | 0.00%                 |
| Lunar Funding V for Swisscom AG                                 | €1,300,000     | 1.13%  | 12/10/2026    | 1,315,399                  | 0.01%                 |
| Nestle Finance International Ltd.                               | €500,000       | 0.88%  | 29/3/2027     | 500,725                    | 0.00%                 |
| Nestle Finance International Ltd.                               | €600,000       | 1.25%  | 29/3/2031     | 568,615                    | 0.00%                 |
| Nestle Finance International Ltd.                               | €222,000       | 0.38%  | 3/12/2040     | 148,707                    | 0.00%                 |
| Nestle SA   | CHF1,575,000   | 2.00%  | 28/6/2033     | 1,904,464                  | 0.01%                 |
| Nestle SA   | CHF2,000,000   | 1.63%  | 30/5/2034     | 2,361,402                  | 0.01%                 |
| Novartis Capital Corp.  | \$440,000      | 2.00%  | 14/2/2027     | 418,491                    | 0.00%                 |
| Novartis Capital Corp.  | \$425,000      | 3.80%  | 18/9/2029     | 409,317                    | 0.00%                 |
| Novartis Capital Corp.  | \$1,100,000    | 4.00%  | 18/9/2031     | 1,047,960                  | 0.01%                 |
| Novartis Capital Corp.  | \$450,000      | 4.20%  | 18/9/2034     | 418,651                    | 0.00%                 |
| Novartis Capital Corp.  | \$500,000      | 3.70%  | 21/9/2042     | 404,143                    | 0.00%                 |
| Novartis Capital Corp.  | \$780,000      | 4.40%  | 6/5/2044      | 682,948                    | 0.00%                 |
| Novartis Capital Corp.  | \$275,000      | 4.00%  | 20/11/2045    | 225,267                    | 0.00%                 |
| Novartis Capital Corp.  | \$535,000      | 2.75%  | 14/8/2050     | 338,748                    | 0.00%                 |
| Novartis Capital Corp.  | \$300,000      | 4.70%  | 18/9/2054     | 264,951                    | 0.00%                 |
| Novartis Finance SA   | €800,000       | 1.13%  | 30/9/2027     | 799,999                    | 0.00%                 |
| Novartis Finance SA   | €600,000       | 1.38%  | 14/8/2030     | 578,386                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,980,000 | 0.38%  | 12/5/2027     | 3,285,717                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF8,800,000 | 0.50%  | 5/5/2028      | 9,718,650                  | 0.05%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000 | 0.13%  | 6/9/2028      | 2,177,153                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000 | 0.50%  | 15/6/2029     | 2,203,419                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF580,000   | 0.00%  | 26/10/2029    | 623,754                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF410,000   | 0.00%  | 26/2/2030     | 439,566                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000 | 1.88%  | 15/9/2031     | 2,377,771                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF6,000,000 | 0.13%  | 19/12/2031    | 6,358,508                  | 0.03%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF800,000   | 1.50%  | 2/8/2033      | 938,820                    | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,900,000 | 0.75%  | 28/11/2034    | 4,302,402                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,500,000 | 0.50%  | 5/10/2035     | 1,606,960                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF600,000   | 1.00%  | 25/1/2036     | 676,709                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000 | 0.25%  | 14/10/2036    | 2,068,793                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,000,000 | 0.63%  | 23/1/2037     | 1,079,152                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF475,000   | 0.75%  | 18/10/2038    | 517,142                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF700,000   | 0.38%  | 8/7/2039      | 721,978                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,000,000 | 0.25%  | 15/3/2041     | 3,001,097                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,600,000 | 0.50%  | 17/6/2041     | 1,665,839                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 1.38%  | 19/3/2027     | 1,127,022                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 0.63%  | 16/7/2029     | 1,108,079                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,400,000 | 0.00%  | 19/7/2030     | 7,897,638                  | 0.04%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,000,000 | 0.63%  | 1/11/2030     | 2,206,836                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,500,000 | 0.30%  | 6/6/2031      | 8,078,005                  | 0.04%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF600,000   | 0.50%  | 30/3/2034     | 647,188                    | 0.00%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,500,000 | 0.70%  | 4/3/2039      | 2,701,185                  | 0.01%                 |
| Richemont International Holding SA                       | €600,000     | 1.00%  | 26/3/2026     | 609,752                    | 0.00%                 |
| Richemont International Holding SA                       | €400,000     | 0.75%  | 26/5/2028     | 386,897                    | 0.00%                 |
| Richemont International Holding SA                       | €450,000     | 2.00%  | 26/3/2038     | 395,925                    | 0.00%                 |
| Richemont International Holding SA                       | €500,000     | 1.63%  | 26/5/2040     | 397,403                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$200,000    | 2.38%  | 28/1/2027     | 191,366                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$425,000    | 4.00%  | 28/11/2044    | 348,470                    | 0.00%                 |
| Sika Capital BV  | €800,000     | 3.75%  | 3/11/2026     | 842,245                    | 0.00%                 |
| Sika Capital BV  | €350,000     | 1.50%  | 29/4/2031     | 328,918                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF7,300,000 | 1.25%  | 28/5/2026     | 8,194,488                  | 0.04%                 |
| Swiss Confederation Government Bond                      | CHF700,000   | 3.25%  | 27/6/2027     | 833,625                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF3,178,000 | 0.50%  | 27/5/2030     | 3,574,383                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF300,000   | 2.25%  | 22/6/2031     | 375,032                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF2,000,000 | 0.50%  | 27/6/2032     | 2,253,288                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF350,000   | 3.50%  | 8/4/2033      | 488,907                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF4,647,000 | 0.00%  | 26/6/2034     | 4,980,673                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF3,424,000 | 0.25%  | 23/6/2035     | 3,755,468                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF1,615,000 | 2.50%  | 8/3/2036      | 2,199,924                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF400,000   | 1.25%  | 27/6/2037     | 487,344                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF4,000,000 | 1.50%  | 26/10/2038    | 5,070,776                  | 0.03%                 |
| Swiss Confederation Government Bond                      | CHF793,000   | 0.00%  | 24/7/2039     | 822,480                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF1,200,000 | 1.50%  | 30/4/2042     | 1,562,119                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,434,000 | 1.25%  | 28/6/2043     | 1,810,859                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,930,000 | 4.00%  | 6/1/2049      | 3,859,984                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF320,000   | 0.50%  | 24/5/2055     | 365,099                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF750,000   | 0.50%  | 30/5/2058     | 864,568                    | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF700,000   | 2.00%  | 25/6/2064     | 1,263,196                  | 0.01%                 |
| Swiss Re Finance Luxembourg SA                           | \$1,200,000  | 5.00%  | 2/4/2049      | 1,190,511                  | 0.01%                 |
| Swisscom Finance BV                                      | €1,480,000   | 3.50%  | 29/5/2026     | 1,551,803                  | 0.01%                 |
| Tyco Electronics Group SA                                | \$200,000    | 4.50%  | 13/2/2026     | 199,997                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$235,000    | 3.70%  | 15/2/2026     | 232,590                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$440,000    | 3.13%  | 15/8/2027     | 423,208                    | 0.00%                 |
| Tyco Electronics Group SA                                | €700,000     | 0.00%  | 16/2/2029     | 643,356                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$1,500,000  | 2.50%  | 4/2/2032      | 1,272,735                  | 0.01%                 |
| UBS AG   | €900,000     | 0.25%  | 5/1/2026      | 908,906                    | 0.01%                 |
| UBS AG   | £2,000,000   | 7.75%  | 10/3/2026     | 2,580,369                  | 0.01%                 |
| UBS AG   | \$700,000    | 1.25%  | 7/8/2026      | 662,628                    | 0.00%                 |
| UBS AG   | €1,500,000   | 5.50%  | 20/8/2026     | 1,617,465                  | 0.01%                 |
| UBS AG   | \$950,000    | 7.50%  | 15/2/2028     | 1,017,216                  | 0.01%                 |
| UBS AG   | \$500,000    | 5.65%  | 11/9/2028     | 511,309                    | 0.00%                 |
| UBS AG   | €1,000,000   | 0.50%  | 31/3/2031     | 883,367                    | 0.01%                 |
| UBS AG   | \$200,000    | 4.50%  | 26/6/2048     | 169,658                    | 0.00%                 |
| UBS Group AG   | \$750,000    | 4.13%  | 15/4/2026     | 742,691                    | 0.00%                 |
| UBS Group AG   | \$931,000    | 4.55%  | 17/4/2026     | 928,012                    | 0.01%                 |
| UBS Group AG   | \$1,000,000  | 2.19%  | 5/6/2026      | 987,935                    | 0.01%                 |
| UBS Group AG   | \$800,000    | 5.71%  | 12/1/2027     | 805,345                    | 0.00%                 |
| UBS Group AG   | \$800,000    | 1.31%  | 2/2/2027      | 768,896                    | 0.00%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG                                    | €2,300,000     | 1.00%  | 24/6/2027     | 2,316,223                  | 0.01%                 |
| UBS Group AG                                    | \$1,200,000    | 4.70%  | 5/8/2027      | 1,194,255                  | 0.01%                 |
| UBS Group AG                                    | \$800,000      | 1.49%  | 10/8/2027     | 756,546                    | 0.00%                 |
| UBS Group AG                                    | \$900,000      | 4.28%  | 9/1/2028      | 879,104                    | 0.01%                 |
| UBS Group AG                                    | \$2,000,000    | 4.25%  | 23/3/2028     | 1,943,195                  | 0.01%                 |
| UBS Group AG                                    | \$800,000      | 4.75%  | 12/5/2028     | 794,030                    | 0.00%                 |
| UBS Group AG                                    | €1,000,000     | 2.25%  | 9/6/2028      | 1,168,233                  | 0.01%                 |
| UBS Group AG                                    | €1,000,000     | 0.25%  | 5/11/2028     | 958,686                    | 0.01%                 |
| UBS Group AG                                    | CHF2,000,000   | 0.44%  | 9/11/2028     | 2,176,673                  | 0.01%                 |
| UBS Group AG                                    | \$1,250,000    | 3.87%  | 12/1/2029     | 1,203,355                  | 0.01%                 |
| UBS Group AG                                    | €4,700,000     | 7.75%  | 1/3/2029      | 5,542,901                  | 0.03%                 |
| UBS Group AG                                    | \$700,000      | 5.43%  | 8/2/2030      | 704,358                    | 0.00%                 |
| UBS Group AG                                    | \$1,000,000    | 3.13%  | 13/8/2030     | 912,874                    | 0.01%                 |
| UBS Group AG                                    | \$350,000      | 5.62%  | 13/9/2030     | 355,577                    | 0.00%                 |
| UBS Group AG                                    | €2,000,000     | 4.38%  | 11/1/2031     | 2,179,137                  | 0.01%                 |
| UBS Group AG                                    | \$900,000      | 4.19%  | 1/4/2031      | 851,162                    | 0.01%                 |
| UBS Group AG                                    | \$500,000      | 2.10%  | 11/2/2032     | 411,876                    | 0.00%                 |
| UBS Group AG                                    | €1,000,000     | 4.75%  | 17/3/2032     | 1,115,449                  | 0.01%                 |
| UBS Group AG                                    | €500,000       | 2.88%  | 2/4/2032      | 503,921                    | 0.00%                 |
| UBS Group AG                                    | \$1,300,000    | 3.09%  | 14/5/2032     | 1,132,340                  | 0.01%                 |
| UBS Group AG                                    | €600,000       | 0.63%  | 18/1/2033     | 501,062                    | 0.00%                 |
| UBS Group AG                                    | \$1,050,000    | 2.75%  | 11/2/2033     | 876,518                    | 0.01%                 |
| UBS Group AG                                    | \$600,000      | 4.99%  | 5/8/2033      | 580,704                    | 0.00%                 |
| UBS Group AG                                    | \$1,200,000    | 6.54%  | 12/8/2033     | 1,268,057                  | 0.01%                 |
| UBS Group AG                                    | \$800,000      | 9.02%  | 15/11/2033    | 965,390                    | 0.01%                 |
| UBS Group AG                                    | \$1,425,000    | 6.30%  | 22/9/2034     | 1,487,609                  | 0.01%                 |
| UBS Group AG                                    | \$1,225,000    | 5.70%  | 8/2/2035      | 1,233,811                  | 0.01%                 |
| UBS Group AG                                    | \$600,000      | 3.18%  | 11/2/2043     | 432,911                    | 0.00%                 |
| UBS Group AG                                    | \$710,000      | 4.88%  | 15/5/2045     | 635,498                    | 0.00%                 |
| UBS Group AG                                    | \$1,200,000    | 5.38%  | 6/9/2045      | 1,140,290                  | 0.01%                 |
| UBS Switzerland AG                              | €8,097,000     | 3.30%  | 5/3/2029      | 8,601,741                  | 0.04%                 |
| Zuercher Kantonalbank                           | CHF2,500,000   | 0.13%  | 13/5/2026     | 2,745,291                  | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | €400,000       | 1.63%  | 17/6/2039     | 330,542                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.  | \$700,000      | 3.00%  | 19/4/2051     | 597,941                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.  | €1,000,000     | 5.13%  | 23/11/2052    | 1,194,805                  | 0.01%                 |
|   |                |        |               | <b>211,217,108</b>         | <b>1.01%</b>          |
| <b>Taiwan 0.03% (31 December 2023: 0.03%)</b>   |                |        |               |                            |                       |
| Cathaylife Singapore Pte Ltd.                   | \$250,000      | 5.95%  | 5/7/2034      | 257,073                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$525,000      | 1.75%  | 25/10/2026    | 497,877                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 3.88%  | 22/4/2027     | 196,454                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 4.13%  | 22/4/2029     | 194,568                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$525,000      | 2.50%  | 25/10/2031    | 449,683                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 4.25%  | 22/4/2032     | 190,986                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000      | 3.13%  | 25/10/2041    | 325,248                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000      | 3.25%  | 25/10/2051    | 304,805                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$300,000      | 4.50%  | 22/4/2052     | 271,388                    | 0.00%                 |
| TSMC Global Ltd.                                | \$700,000      | 1.75%  | 23/4/2028     | 632,972                    | 0.01%                 |
| TSMC Global Ltd.                                | \$1,175,000    | 1.38%  | 28/9/2030     | 965,420                    | 0.01%                 |
| TSMC Global Ltd.                                | \$1,200,000    | 2.25%  | 23/4/2031     | 1,022,836                  | 0.01%                 |
|   |                |        |               | <b>5,309,310</b>           | <b>0.03%</b>          |
| <b>Tanzania 0.00% (31 December 2023: 0.00%)</b> |                |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                  | \$200,000      | 3.38%  | 1/11/2028     | 183,827                    | 0.00%                 |
| AngloGold Ashanti Holdings plc                  | \$250,000      | 3.75%  | 1/10/2030     | 225,719                    | 0.00%                 |
|   |                |        |               | <b>409,546</b>             | <b>0.00%</b>          |
| <b>Thailand 0.45% (31 December 2023: 0.39%)</b> |                |        |               |                            |                       |
| Bangkok Bank PCL                                | \$600,000      | 5.30%  | 21/9/2028     | 602,462                    | 0.00%                 |
| Bangkok Bank PCL                                | \$500,000      | 5.50%  | 21/9/2033     | 500,220                    | 0.00%                 |
| Bangkok Bank PCL                                | \$500,000      | 5.65%  | 5/7/2034      | 505,649                    | 0.00%                 |
| Bangkok Bank PCL                                | \$425,000      | 3.47%  | 23/9/2036     | 363,024                    | 0.00%                 |
| Export Import Bank of Thailand                  | \$600,000      | 5.35%  | 16/5/2029     | 605,520                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$300,000      | 4.40%  | 30/3/2032     | 273,337                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$500,000      | 4.30%  | 18/3/2051     | 366,854                    | 0.00%                 |
| PTT Treasury Center Co., Ltd.                   | \$400,000      | 4.50%  | 25/10/2042    | 340,470                    | 0.00%                 |
| PTTEP Treasury Center Co., Ltd.                 | \$875,000      | 2.59%  | 10/6/2027     | 827,841                    | 0.01%                 |
| PTTEP Treasury Center Co., Ltd.                 | \$400,000      | 6.35%  | 12/6/2042     | 426,028                    | 0.00%                 |
| Thailand Government Bond                        | THB180,000,000 | 2.25%  | 17/3/2027     | 5,308,115                  | 0.03%                 |
| Thailand Government Bond                        | THB60,000,000  | 1.00%  | 17/6/2027     | 1,717,436                  | 0.01%                 |
| Thailand Government Bond                        | THB234,500,000 | 2.40%  | 17/11/2027    | 6,953,372                  | 0.03%                 |
| Thailand Government Bond                        | THB55,000,000  | 3.58%  | 17/12/2027    | 1,682,833                  | 0.01%                 |
| Thailand Government Bond                        | THB20,000,000  | 5.67%  | 13/3/2028     | 651,927                    | 0.00%                 |
| Thailand Government Bond                        | THB245,000,000 | 2.65%  | 17/6/2028     | 7,329,552                  | 0.04%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Thailand Government Bond                                    | THB110,000,000 | 2.88%  | 17/12/2028    | 3,326,521                  | 0.02%                 |
| Thailand Government Bond                                    | THB70,000,000  | 4.88%  | 22/6/2029     | 2,297,383                  | 0.01%                 |
| Thailand Government Bond                                    | THB140,000,000 | 1.60%  | 17/12/2029    | 4,012,717                  | 0.02%                 |
| Thailand Government Bond                                    | THB120,000,000 | 3.65%  | 20/6/2031     | 3,838,731                  | 0.02%                 |
| Thailand Government Bond                                    | THB100,000,000 | 2.00%  | 17/12/2031    | 2,903,094                  | 0.01%                 |
| Thailand Government Bond                                    | THB65,000,000  | 3.78%  | 25/6/2032     | 2,109,712                  | 0.01%                 |
| Thailand Government Bond                                    | THB110,000,000 | 3.35%  | 17/6/2033     | 3,498,712                  | 0.02%                 |
| Thailand Government Bond                                    | THB82,500,000  | 2.80%  | 17/6/2034     | 2,531,810                  | 0.01%                 |
| Thailand Government Bond                                    | THB10,000,000  | 1.60%  | 17/6/2035     | 273,730                    | 0.00%                 |
| Thailand Government Bond                                    | THB110,000,000 | 1.59%  | 17/12/2035    | 3,010,591                  | 0.02%                 |
| Thailand Government Bond                                    | THB95,000,000  | 3.40%  | 17/6/2036     | 3,091,512                  | 0.02%                 |
| Thailand Government Bond                                    | THB136,045,000 | 3.39%  | 17/6/2037     | 4,411,794                  | 0.02%                 |
| Thailand Government Bond                                    | THB19,000,000  | 4.26%  | 12/12/2037    | 655,812                    | 0.00%                 |
| Thailand Government Bond                                    | THB192,450,000 | 3.30%  | 17/6/2038     | 6,182,601                  | 0.03%                 |
| Thailand Government Bond                                    | THB10,000,000  | 3.80%  | 14/6/2041     | 340,380                    | 0.00%                 |
| Thailand Government Bond                                    | THB80,000,000  | 2.00%  | 17/6/2042     | 2,145,051                  | 0.01%                 |
| Thailand Government Bond                                    | THB78,000,000  | 3.45%  | 17/6/2043     | 2,545,589                  | 0.01%                 |
| Thailand Government Bond                                    | THB34,400,000  | 4.68%  | 29/6/2044     | 1,316,324                  | 0.01%                 |
| Thailand Government Bond                                    | THB90,500,000  | 2.88%  | 17/6/2046     | 2,727,727                  | 0.01%                 |
| Thailand Government Bond                                    | THB20,000,000  | 3.14%  | 17/6/2047     | 624,550                    | 0.00%                 |
| Thailand Government Bond                                    | THB110,000,000 | 1.88%  | 17/6/2049     | 2,668,618                  | 0.01%                 |
| Thailand Government Bond                                    | THB80,125,000  | 4.00%  | 17/6/2055     | 2,941,880                  | 0.02%                 |
| Thailand Government Bond                                    | THB12,000,000  | 4.85%  | 17/6/2061     | 493,726                    | 0.00%                 |
| Thailand Government Bond                                    | THB50,285,000  | 4.00%  | 17/6/2066     | 1,818,570                  | 0.01%                 |
| Thailand Government Bond                                    | THB94,000,000  | 3.60%  | 17/6/2067     | 3,062,695                  | 0.02%                 |
| Thailand Government Bond                                    | THB20,000,000  | 2.50%  | 17/6/2071     | 502,807                    | 0.00%                 |
| Thailand Government Bond                                    | THB63,000,000  | 4.00%  | 17/6/2072     | 2,319,796                  | 0.01%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000      | 4.63%  | 20/11/2028    | 192,174                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$500,000      | 5.38%  | 20/11/2048    | 418,300                    | 0.00%                 |
|   |                |        |               | <b>94,717,547</b>          | <b>0.45%</b>          |
| <b>United Arab Emirates 0.23% (31 December 2023: 0.22%)</b> |                |        |               |                            |                       |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 3.50%  | 31/3/2027     | 193,202                    | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 4.50%  | 14/9/2027     | 197,564                    | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC                              | \$500,000      | 5.50%  | 12/1/2029     | 508,082                    | 0.00%                 |
| Abu Dhabi Crude Oil Pipeline LLC                            | \$800,000      | 3.65%  | 2/11/2029     | 751,035                    | 0.01%                 |
| Abu Dhabi Crude Oil Pipeline LLC                            | \$450,000      | 4.60%  | 2/11/2047     | 395,195                    | 0.00%                 |
| Abu Dhabi Developmental Holding Co. PJSC                    | \$500,000      | 5.38%  | 8/5/2029      | 504,239                    | 0.00%                 |
| Abu Dhabi Developmental Holding Co. PJSC                    | \$400,000      | 4.38%  | 2/10/2031     | 382,679                    | 0.00%                 |
| Abu Dhabi Developmental Holding Co. PJSC                    | \$500,000      | 5.50%  | 8/5/2034      | 506,771                    | 0.00%                 |
| Abu Dhabi Developmental Holding Co. PJSC                    | \$400,000      | 5.25%  | 2/10/2054     | 367,922                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$800,000      | 3.13%  | 11/10/2027    | 766,180                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$1,450,000    | 1.63%  | 2/6/2028      | 1,302,987                  | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$500,000      | 4.88%  | 30/4/2029     | 499,878                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$500,000      | 2.50%  | 30/9/2029     | 450,391                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$3,300,000    | 3.13%  | 16/4/2030     | 3,028,733                  | 0.02%                 |
| Abu Dhabi Government International Bond                     | \$700,000      | 1.88%  | 15/9/2031     | 576,023                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$500,000      | 5.00%  | 30/4/2034     | 498,883                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$1,200,000    | 4.13%  | 11/10/2047    | 967,875                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$1,700,000    | 3.13%  | 30/9/2049     | 1,128,965                  | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$1,750,000    | 3.88%  | 16/4/2050     | 1,338,248                  | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$500,000      | 5.50%  | 30/4/2054     | 490,190                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$600,000      | 2.70%  | 2/9/2070      | 327,245                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$200,000      | 4.38%  | 22/6/2026     | 198,558                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$500,000      | 4.38%  | 24/1/2029     | 488,994                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$600,000      | 4.88%  | 23/4/2030     | 594,695                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$400,000      | 4.38%  | 9/10/2031     | 379,801                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$500,000      | 4.70%  | 24/4/2033     | 481,931                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$400,000      | 4.75%  | 9/3/2037      | 374,093                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$650,000      | 4.00%  | 3/10/2049     | 506,695                    | 0.00%                 |
| Abu Dhabi Ports Co. PJSC                                    | \$400,000      | 2.50%  | 6/5/2031      | 344,252                    | 0.00%                 |
| Adnoc Murban Rsc Ltd.                                       | \$475,000      | 4.25%  | 11/9/2029     | 458,688                    | 0.00%                 |
| Adnoc Murban Rsc Ltd.                                       | \$500,000      | 4.50%  | 11/9/2034     | 469,450                    | 0.00%                 |
| Adnoc Murban Rsc Ltd.                                       | \$500,000      | 5.13%  | 11/9/2054     | 451,026                    | 0.00%                 |
| Aldar Investment Properties Sukuk Ltd.                      | \$300,000      | 4.88%  | 24/5/2033     | 291,610                    | 0.00%                 |
| Aldar Sukuk No 2 Ltd.                                       | \$800,000      | 3.88%  | 22/10/2029    | 752,099                    | 0.01%                 |
| Commercial Bank of Dubai PSC                                | \$200,000      | 5.32%  | 14/6/2028     | 201,073                    | 0.00%                 |
| Commercial Bank of Dubai PSC                                | \$500,000      | 4.86%  | 10/10/2029    | 493,202                    | 0.00%                 |
| DAE Funding LLC   | \$500,000      | 3.38%  | 20/3/2028     | 467,201                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$500,000      | 2.95%  | 16/1/2026     | 488,141                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$400,000      | 1.96%  | 22/6/2026     | 381,073                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$300,000      | 2.74%  | 16/2/2027     | 284,795                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| DIB Sukuk Ltd.  | \$300,000    | 5.49%  | 30/11/2027    | 303,316                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$400,000    | 4.80%  | 16/8/2028     | 396,063                    | 0.00%                 |
| DP World Crescent Ltd.                                | \$200,000    | 4.85%  | 26/9/2028     | 197,259                    | 0.00%                 |
| DP World Crescent Ltd.                                | \$1,100,000  | 3.75%  | 30/1/2030     | 1,027,348                  | 0.01%                 |
| DP World Crescent Ltd.                                | \$600,000    | 5.50%  | 13/9/2033     | 599,461                    | 0.01%                 |
| DP World Ltd.   | \$400,000    | 6.85%  | 2/7/2037      | 434,330                    | 0.00%                 |
| DP World Ltd.   | \$300,000    | 5.63%  | 25/9/2048     | 283,473                    | 0.00%                 |
| DP World Ltd.   | \$600,000    | 4.70%  | 30/9/2049     | 498,922                    | 0.00%                 |
| EI Sukuk Co., Ltd.                                    | \$200,000    | 2.08%  | 2/11/2026     | 189,259                    | 0.00%                 |
| EI Sukuk Co., Ltd.                                    | \$500,000    | 5.43%  | 28/5/2029     | 508,159                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$300,000    | 3.64%  | 15/9/2026     | 292,017                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$200,000    | 3.88%  | 17/9/2029     | 189,911                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$200,000    | 3.70%  | 6/7/2031      | 184,127                    | 0.00%                 |
| Emirates Development Bank PJSC                        | \$300,000    | 1.64%  | 15/6/2026     | 284,951                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | \$300,000    | 1.64%  | 13/1/2026     | 289,304                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | \$875,000    | 5.63%  | 21/10/2027    | 890,082                    | 0.01%                 |
| Emirates NBD Bank PJSC                                | \$300,000    | 5.88%  | 11/10/2028    | 308,957                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | AUD1,000,000 | 3.05%  | 26/2/2030     | 558,040                    | 0.00%                 |
| Emirates Semb Corp. Water & Power Co. PJSC            | \$200,000    | 4.45%  | 1/8/2035      | 190,534                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC            | €800,000     | 0.88%  | 17/5/2033     | 691,159                    | 0.01%                 |
| Esic Sukuk Ltd.                                       | \$275,000    | 5.83%  | 14/2/2029     | 278,512                    | 0.00%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 2.59%  | 2/3/2027      | 191,486                    | 0.00%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 4.58%  | 17/1/2028     | 198,922                    | 0.00%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 4.78%  | 23/1/2029     | 198,696                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$500,000    | 4.50%  | Perpetual     | 490,339                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$300,000    | 5.13%  | 13/10/2027    | 302,229                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000    | 4.38%  | 24/4/2028     | 196,207                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$250,000    | 4.77%  | 6/6/2028      | 248,367                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$825,000    | 5.00%  | 28/2/2029     | 824,338                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                             | \$400,000    | 5.80%  | 16/1/2035     | 402,157                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$561,360    | 2.16%  | 31/3/2034     | 480,955                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$600,000    | 2.63%  | 31/3/2036     | 487,314                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$809,766    | 2.94%  | 30/9/2040     | 638,612                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$500,000    | 3.25%  | 30/9/2040     | 376,779                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$750,000    | 4.64%  | 14/5/2029     | 733,548                    | 0.01%                 |
| MAF Sukuk Ltd.  | \$200,000    | 5.00%  | 1/6/2033      | 197,550                    | 0.00%                 |
| Masdar Abu Dhabi Future Energy Co.                    | \$400,000    | 4.88%  | 25/7/2033     | 388,060                    | 0.00%                 |
| Mashreqbank PSC                                       | \$200,000    | 7.88%  | 24/2/2033     | 212,020                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.50%  | 21/5/2026     | 386,481                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000    | 3.00%  | 28/3/2027     | 191,982                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$300,000    | 4.50%  | 7/11/2028     | 295,653                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$300,000    | 3.75%  | 19/4/2029     | 285,808                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.88%  | 7/11/2029     | 362,836                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.88%  | 21/5/2030     | 359,873                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000    | 2.50%  | 3/6/2031      | 172,642                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$850,000    | 5.50%  | 28/4/2033     | 865,421                    | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$500,000    | 5.88%  | 1/5/2034      | 520,165                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$1,100,000  | 3.70%  | 7/11/2049     | 802,092                    | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$500,000    | 3.40%  | 7/6/2051      | 343,295                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 5.08%  | 22/5/2053     | 366,133                    | 0.00%                 |
| Mdgh Sukuk Ltd.                                       | \$500,000    | 4.96%  | 4/4/2034      | 494,066                    | 0.00%                 |
| National Central Cooling Co. PJSC                     | \$200,000    | 2.50%  | 21/10/2027    | 185,326                    | 0.00%                 |
| NBK Tier 1 Ltd.                                       | \$300,000    | 3.63%  | Perpetual     | 284,424                    | 0.00%                 |
| Ruwais Power Co. PJSC                                 | \$450,000    | 6.00%  | 31/8/2036     | 455,002                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                                | \$500,000    | 5.25%  | 3/7/2029      | 505,705                    | 0.00%                 |
| Sweihan PV Power Co. PJSC                             | \$283,173    | 3.63%  | 31/1/2049     | 230,091                    | 0.00%                 |
| UAE International Government Bond                     | \$600,000    | 4.86%  | 2/7/2034      | 594,889                    | 0.01%                 |
| United Arab Emirates International Bond               | \$400,000    | 2.00%  | 19/10/2031    | 332,823                    | 0.00%                 |
| United Arab Emirates International Bond               | \$700,000    | 4.05%  | 7/7/2032      | 660,796                    | 0.01%                 |
| United Arab Emirates International Bond               | \$600,000    | 4.92%  | 25/9/2033     | 596,676                    | 0.01%                 |
| United Arab Emirates International Bond               | \$400,000    | 2.88%  | 19/10/2041    | 288,995                    | 0.00%                 |
| United Arab Emirates International Bond               | \$500,000    | 4.95%  | 7/7/2052      | 457,669                    | 0.00%                 |
| United Arab Emirates International Bond               | \$800,000    | 3.25%  | 19/10/2061    | 523,532                    | 0.00%                 |
|   |              |        |               | <b>49,014,802</b>          | <b>0.23%</b>          |
| <b>United Kingdom 3.97% (31 December 2023: 4.01%)</b> |              |        |               |                            |                       |
| 3i Group plc  | £400,000     | 3.75%  | 5/6/2040      | 379,104                    | 0.00%                 |
| AA Bond Co., Ltd.                                     | £200,000     | 5.50%  | 31/7/2027     | 247,486                    | 0.00%                 |
| AA Bond Co., Ltd.                                     | £181,000     | 3.25%  | 31/7/2028     | 203,748                    | 0.00%                 |
| Accent Capital plc                                    | £300,000     | 2.63%  | 18/7/2049     | 219,412                    | 0.00%                 |
| Affinity Water Finance 2004 plc                       | £200,000     | 5.88%  | 13/7/2026     | 250,087                    | 0.00%                 |
| Affordable Housing Finance plc                        | £200,000     | 3.80%  | 20/5/2042     | 208,674                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Affordable Housing Finance plc       | £525,000     | 2.89%  | 11/8/2043     | 471,226                    | 0.00%                 |
| Anchor Hanover Group                 | £500,000     | 2.00%  | 21/7/2051     | 306,029                    | 0.00%                 |
| Anglian Water Services Financing plc | £1,000,000   | 4.50%  | 22/2/2026     | 1,240,556                  | 0.01%                 |
| Anglian Water Services Financing plc | £100,000     | 4.50%  | 5/10/2027     | 121,725                    | 0.00%                 |
| Anglian Water Services Financing plc | CAD400,000   | 4.53%  | 26/8/2032     | 273,579                    | 0.00%                 |
| Anglian Water Services Financing plc | £537,000     | 6.00%  | 20/6/2039     | 656,396                    | 0.00%                 |
| Annington Funding plc                | £300,000     | 3.18%  | 12/7/2029     | 354,187                    | 0.00%                 |
| Annington Funding plc                | £300,000     | 2.31%  | 6/10/2032     | 319,418                    | 0.00%                 |
| Annington Funding plc                | £300,000     | 4.75%  | 9/8/2033      | 373,484                    | 0.00%                 |
| Annington Funding plc                | £500,000     | 3.69%  | 12/7/2034     | 569,415                    | 0.00%                 |
| Arqiva Financing plc                 | £53,338      | 4.88%  | 31/12/2032    | 65,050                     | 0.00%                 |
| Ashtead Capital, Inc.                | \$550,000    | 1.50%  | 12/8/2026     | 519,604                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$250,000    | 4.38%  | 15/8/2027     | 245,544                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$500,000    | 2.45%  | 12/8/2031     | 415,565                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$650,000    | 5.55%  | 30/5/2033     | 639,598                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$500,000    | 5.95%  | 15/10/2033    | 505,340                    | 0.00%                 |
| Aspire Defence Finance plc           | £76,679      | 4.67%  | 31/3/2040     | 90,367                     | 0.00%                 |
| Assura Financing plc                 | £230,000     | 1.50%  | 15/9/2030     | 237,235                    | 0.00%                 |
| Aster Treasury plc                   | £1,000,000   | 5.41%  | 20/12/2032    | 1,264,961                  | 0.01%                 |
| Astrazeneca Finance LLC              | \$800,000    | 4.80%  | 26/2/2027     | 804,692                    | 0.01%                 |
| Astrazeneca Finance LLC              | \$600,000    | 4.88%  | 3/3/2028      | 603,508                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$510,000    | 1.75%  | 28/5/2028     | 462,464                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$595,000    | 4.85%  | 26/2/2029     | 596,409                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$635,000    | 4.90%  | 26/2/2031     | 634,381                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$400,000    | 2.25%  | 28/5/2031     | 340,554                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$500,000    | 4.88%  | 3/3/2033      | 494,033                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$815,000    | 5.00%  | 26/2/2034     | 806,106                    | 0.01%                 |
| AstraZeneca plc                      | \$150,000    | 3.13%  | 12/6/2027     | 145,277                    | 0.00%                 |
| AstraZeneca plc                      | €3,000,000   | 1.25%  | 12/5/2028     | 2,982,848                  | 0.02%                 |
| AstraZeneca plc                      | \$70,000     | 4.00%  | 17/1/2029     | 68,109                     | 0.00%                 |
| AstraZeneca plc                      | €300,000     | 0.38%  | 3/6/2029      | 279,862                    | 0.00%                 |
| AstraZeneca plc                      | \$1,467,000  | 6.45%  | 15/9/2037     | 1,609,357                  | 0.01%                 |
| AstraZeneca plc                      | \$255,000    | 4.00%  | 18/9/2042     | 211,181                    | 0.00%                 |
| AstraZeneca plc                      | \$400,000    | 2.13%  | 6/8/2050      | 217,693                    | 0.00%                 |
| AstraZeneca plc                      | \$860,000    | 3.00%  | 28/5/2051     | 563,460                    | 0.00%                 |
| Aviva plc                            | £10,000      | 6.13%  | 14/11/2036    | 12,743                     | 0.00%                 |
| Aviva plc                            | £400,000     | 4.38%  | 12/9/2049     | 473,201                    | 0.00%                 |
| Aviva plc                            | £100,000     | 5.13%  | 4/6/2050      | 120,583                    | 0.00%                 |
| Aviva plc                            | £185,000     | 6.13%  | 12/9/2054     | 227,806                    | 0.00%                 |
| Aviva plc                            | £130,000     | 6.88%  | 20/5/2058     | 164,315                    | 0.00%                 |
| Babcock International Group plc      | £700,000     | 1.88%  | 5/10/2026     | 829,427                    | 0.01%                 |
| Babcock International Group plc      | €400,000     | 1.38%  | 13/9/2027     | 395,524                    | 0.00%                 |
| BAE Systems plc                      | \$950,000    | 5.00%  | 26/3/2027     | 953,643                    | 0.01%                 |
| BAE Systems plc                      | \$200,000    | 5.13%  | 26/3/2029     | 200,323                    | 0.00%                 |
| BAE Systems plc                      | \$1,000,000  | 5.25%  | 26/3/2031     | 1,001,734                  | 0.01%                 |
| BAE Systems plc                      | \$1,600,000  | 5.30%  | 26/3/2034     | 1,595,832                  | 0.01%                 |
| BAE Systems plc                      | \$500,000    | 3.00%  | 15/9/2050     | 321,183                    | 0.00%                 |
| Barclays plc                         | \$450,000    | 4.38%  | 12/1/2026     | 447,882                    | 0.00%                 |
| Barclays plc                         | £1,000,000   | 3.00%  | 8/5/2026      | 1,219,411                  | 0.01%                 |
| Barclays plc                         | \$2,470,000  | 5.20%  | 12/5/2026     | 2,470,857                  | 0.01%                 |
| Barclays plc                         | \$500,000    | 7.33%  | 2/11/2026     | 509,019                    | 0.00%                 |
| Barclays plc                         | €700,000     | 2.89%  | 31/1/2027     | 724,995                    | 0.01%                 |
| Barclays plc                         | \$500,000    | 5.83%  | 9/5/2027      | 505,305                    | 0.00%                 |
| Barclays plc                         | CAD1,000,000 | 2.17%  | 23/6/2027     | 680,847                    | 0.00%                 |
| Barclays plc                         | \$500,000    | 5.67%  | 12/3/2028     | 505,924                    | 0.00%                 |
| Barclays plc                         | \$580,000    | 4.84%  | 9/5/2028      | 569,588                    | 0.00%                 |
| Barclays plc                         | \$800,000    | 5.50%  | 9/8/2028      | 808,465                    | 0.01%                 |
| Barclays plc                         | \$184,000    | 4.84%  | 10/9/2028     | 182,807                    | 0.00%                 |
| Barclays plc                         | \$2,300,000  | 7.39%  | 2/11/2028     | 2,436,730                  | 0.01%                 |
| Barclays plc                         | AUD1,250,000 | 4.00%  | 26/6/2029     | 731,023                    | 0.01%                 |
| Barclays plc                         | €2,500,000   | 0.58%  | 9/8/2029      | 2,362,697                  | 0.01%                 |
| Barclays plc                         | \$244,000    | 6.49%  | 13/9/2029     | 253,823                    | 0.00%                 |
| Barclays plc                         | £1,334,000   | 7.09%  | 6/11/2029     | 1,765,607                  | 0.01%                 |
| Barclays plc                         | \$500,000    | 5.69%  | 12/3/2030     | 505,012                    | 0.00%                 |
| Barclays plc                         | \$405,000    | 5.09%  | 20/6/2030     | 394,430                    | 0.00%                 |
| Barclays plc                         | \$666,000    | 4.94%  | 10/9/2030     | 652,659                    | 0.00%                 |
| Barclays plc                         | £1,000,000   | 6.37%  | 31/1/2031     | 1,300,904                  | 0.01%                 |
| Barclays plc                         | €400,000     | 1.13%  | 22/3/2031     | 403,502                    | 0.00%                 |
| Barclays plc                         | \$250,000    | 2.65%  | 24/6/2031     | 217,242                    | 0.00%                 |
| Barclays plc                         | \$500,000    | 2.67%  | 10/3/2032     | 424,326                    | 0.00%                 |
| Barclays plc                         | €1,000,000   | 1.11%  | 12/5/2032     | 897,634                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Barclays plc   | £700,000    | 8.41%  | 14/11/2032    | 938,378                    | 0.01%                 |
| Barclays plc   | \$700,000   | 2.89%  | 24/11/2032    | 591,953                    | 0.00%                 |
| Barclays plc   | \$800,000   | 5.75%  | 9/8/2033      | 800,277                    | 0.01%                 |
| Barclays plc   | \$800,000   | 7.44%  | 2/11/2033     | 880,850                    | 0.01%                 |
| Barclays plc   | €1,300,000  | 5.26%  | 29/1/2034     | 1,489,032                  | 0.01%                 |
| Barclays plc   | \$800,000   | 6.22%  | 9/5/2034      | 820,755                    | 0.01%                 |
| Barclays plc   | \$600,000   | 7.12%  | 27/6/2034     | 637,611                    | 0.00%                 |
| Barclays plc   | \$400,000   | 6.69%  | 13/9/2034     | 423,760                    | 0.00%                 |
| Barclays plc   | £954,000    | 5.85%  | 21/3/2035     | 1,200,148                  | 0.01%                 |
| Barclays plc   | €549,000    | 4.35%  | 8/5/2035      | 591,775                    | 0.00%                 |
| Barclays plc   | \$1,708,000 | 5.34%  | 10/9/2035     | 1,642,172                  | 0.01%                 |
| Barclays plc   | \$900,000   | 3.56%  | 23/9/2035     | 795,330                    | 0.01%                 |
| Barclays plc   | €2,066,000  | 3.94%  | 31/1/2036     | 2,145,007                  | 0.01%                 |
| Barclays plc   | \$375,000   | 3.81%  | 10/3/2042     | 290,087                    | 0.00%                 |
| Barclays plc   | \$380,000   | 3.33%  | 24/11/2042    | 274,974                    | 0.00%                 |
| Barclays plc   | \$500,000   | 5.25%  | 17/8/2045     | 467,045                    | 0.00%                 |
| Barclays plc   | \$725,000   | 4.95%  | 10/1/2047     | 644,594                    | 0.00%                 |
| Barclays plc   | \$700,000   | 6.04%  | 12/3/2055     | 699,935                    | 0.01%                 |
| BAT Capital Corp.  | \$1,454,000 | 3.22%  | 6/9/2026      | 1,416,934                  | 0.01%                 |
| BAT Capital Corp.  | \$1,525,000 | 4.70%  | 2/4/2027      | 1,518,736                  | 0.01%                 |
| BAT Capital Corp.  | \$902,000   | 3.56%  | 15/8/2027     | 872,775                    | 0.01%                 |
| BAT Capital Corp.  | \$375,000   | 3.46%  | 6/9/2029      | 349,209                    | 0.00%                 |
| BAT Capital Corp.  | \$600,000   | 4.91%  | 2/4/2030      | 592,578                    | 0.00%                 |
| BAT Capital Corp.  | \$500,000   | 6.34%  | 2/8/2030      | 525,513                    | 0.00%                 |
| BAT Capital Corp.  | \$350,000   | 5.83%  | 20/2/2031     | 357,778                    | 0.00%                 |
| BAT Capital Corp.  | \$400,000   | 7.75%  | 19/10/2032    | 453,582                    | 0.00%                 |
| BAT Capital Corp.  | \$500,000   | 6.42%  | 2/8/2033      | 528,085                    | 0.00%                 |
| BAT Capital Corp.  | \$475,000   | 4.39%  | 15/8/2037     | 410,008                    | 0.00%                 |
| BAT Capital Corp.  | \$325,000   | 7.08%  | 2/8/2043      | 350,450                    | 0.00%                 |
| BAT Capital Corp.  | \$1,049,000 | 4.54%  | 15/8/2047     | 827,779                    | 0.01%                 |
| BAT Capital Corp.  | \$825,000   | 4.76%  | 6/9/2049      | 667,949                    | 0.00%                 |
| BAT Capital Corp.  | \$220,000   | 5.28%  | 2/4/2050      | 192,550                    | 0.00%                 |
| BAT Capital Corp.  | \$775,000   | 7.08%  | 2/8/2053      | 850,939                    | 0.01%                 |
| BAT International Finance plc                                | \$375,000   | 1.67%  | 25/3/2026     | 360,938                    | 0.00%                 |
| BAT International Finance plc                                | \$500,000   | 4.45%  | 16/3/2028     | 491,751                    | 0.00%                 |
| BAT International Finance plc                                | £866,000    | 2.25%  | 26/6/2028     | 985,690                    | 0.01%                 |
| BAT International Finance plc                                | \$500,000   | 5.93%  | 2/2/2029      | 514,877                    | 0.00%                 |
| BAT International Finance plc                                | €700,000    | 2.25%  | 16/1/2030     | 693,286                    | 0.00%                 |
| BAT International Finance plc                                | €1,528,000  | 4.13%  | 12/4/2032     | 1,623,366                  | 0.01%                 |
| BAT International Finance plc                                | £300,000    | 6.00%  | 24/11/2034    | 377,932                    | 0.00%                 |
| BAT International Finance plc                                | €140,000    | 2.00%  | 13/3/2045     | 106,623                    | 0.00%                 |
| Bazalgette Finance plc                                       | £100,000    | 2.38%  | 29/11/2027    | 115,626                    | 0.00%                 |
| Bazalgette Finance plc                                       | £100,000    | 2.75%  | 10/3/2034     | 98,907                     | 0.00%                 |
| Beazley Insurance DAC  | \$200,000   | 5.50%  | 10/9/2029     | 195,263                    | 0.00%                 |
| BG Energy Capital plc  | €250,000    | 2.25%  | 21/11/2029    | 250,942                    | 0.00%                 |
| BG Energy Capital plc  | \$275,000   | 5.13%  | 15/10/2041    | 256,756                    | 0.00%                 |
| Blend Funding plc  | £500,000    | 3.46%  | 21/9/2047     | 439,324                    | 0.00%                 |
| BNI Finance BV   | €2,200,000  | 3.88%  | 1/12/2030     | 2,370,063                  | 0.01%                 |
| BP Capital Markets plc                                       | €1,000,000  | 2.97%  | 27/2/2026     | 1,038,584                  | 0.01%                 |
| BP Capital Markets plc                                       | €2,100,000  | 2.52%  | 7/4/2028      | 2,152,763                  | 0.01%                 |
| BP Capital Markets plc                                       | €600,000    | 1.23%  | 8/5/2031      | 551,666                    | 0.00%                 |
| BPHA Finance plc   | £100,000    | 4.82%  | 11/4/2044     | 110,100                    | 0.00%                 |
| British Airways 2019-1 Class AA Pass Through Trust           | \$327,202   | 3.30%  | 15/12/2032    | 300,960                    | 0.00%                 |
| British Airways 2020-1 Class A Pass Through Trust            | \$231,614   | 4.25%  | 15/11/2032    | 219,878                    | 0.00%                 |
| British Telecommunications plc                               | \$250,000   | 5.13%  | 4/12/2028     | 250,515                    | 0.00%                 |
| British Telecommunications plc                               | \$600,000   | 3.25%  | 8/11/2029     | 551,508                    | 0.00%                 |
| British Telecommunications plc                               | \$500,000   | 9.63%  | 15/12/2030    | 605,608                    | 0.00%                 |
| Broadgate Financing plc                                      | £47,000     | 5.00%  | 5/10/2031     | 57,348                     | 0.00%                 |
| BUPA Finance plc   | £371,000    | 5.00%  | 8/12/2026     | 462,401                    | 0.00%                 |
| BUPA Finance plc   | £300,000    | 1.75%  | 14/6/2027     | 348,842                    | 0.00%                 |
| Cadent Finance plc   | £100,000    | 2.63%  | 22/9/2038     | 86,251                     | 0.00%                 |
| Cadent Finance plc   | £100,000    | 3.13%  | 21/3/2040     | 88,855                     | 0.00%                 |
| Cadent Finance plc   | £600,000    | 2.75%  | 22/9/2046     | 449,355                    | 0.00%                 |
| CCEP Finance Ireland DAC                                     | €400,000    | 0.50%  | 6/9/2029      | 370,306                    | 0.00%                 |
| CCEP Finance Ireland DAC                                     | €400,000    | 0.88%  | 6/5/2033      | 341,571                    | 0.00%                 |
| Centrica plc   | £200,000    | 4.38%  | 13/3/2029     | 243,619                    | 0.00%                 |
| Centrica plc   | £210,000    | 7.00%  | 19/9/2033     | 288,374                    | 0.00%                 |
| Centrica plc   | \$200,000   | 5.38%  | 16/10/2043    | 178,901                    | 0.00%                 |
| Centrica plc   | £100,000    | 4.25%  | 12/9/2044     | 98,566                     | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £150,000    | 3.75%  | 17/10/2052    | 143,542                    | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £300,000    | 2.35%  | 27/6/2078     | 189,932                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|-------------|--------|---------------|-------------------------------|--------------------------|
| Channel Link Enterprises Finance plc  | £1,000,000  | 3.04%  | 30/6/2050     | 1,112,434                     | 0.01%                    |
| Church Commissioners for England      | £200,000    | 3.25%  | 14/7/2032     | 223,182                       | 0.00%                    |
| Church Commissioners for England      | £200,000    | 3.63%  | 14/7/2052     | 182,261                       | 0.00%                    |
| Citizen Treasury plc                  | £300,000    | 3.25%  | 20/10/2048    | 247,696                       | 0.00%                    |
| CK Hutchison Europe Finance 18 Ltd.   | €300,000    | 2.00%  | 13/4/2030     | 293,656                       | 0.00%                    |
| CK Hutchison Finance 16 Ltd.          | €800,000    | 2.00%  | 6/4/2028      | 805,687                       | 0.01%                    |
| CK Hutchison Group Telecom Finance SA | £500,000    | 2.00%  | 17/10/2027    | 572,372                       | 0.00%                    |
| CK Hutchison International 21 Ltd.    | \$400,000   | 1.50%  | 15/4/2026     | 383,739                       | 0.00%                    |
| CK Hutchison International 21 Ltd.    | \$400,000   | 2.50%  | 15/4/2031     | 342,283                       | 0.00%                    |
| CK Hutchison International 21 Ltd.    | \$1,300,000 | 3.13%  | 15/4/2041     | 960,540                       | 0.01%                    |
| CK Hutchison International 23 Ltd.    | €650,000    | 4.75%  | 21/4/2028     | 645,909                       | 0.00%                    |
| CK Hutchison International 24 II Ltd. | \$600,000   | 4.38%  | 13/3/2030     | 582,136                       | 0.00%                    |
| CK Hutchison International 24 II Ltd. | \$600,000   | 4.75%  | 13/9/2034     | 571,590                       | 0.00%                    |
| Clarion Funding plc                   | £400,000    | 2.63%  | 18/1/2029     | 455,850                       | 0.00%                    |
| Clarion Funding plc                   | £400,000    | 1.88%  | 22/1/2035     | 360,228                       | 0.00%                    |
| Clarion Funding plc                   | £600,000    | 3.13%  | 19/4/2048     | 489,319                       | 0.00%                    |
| Clydesdale Bank plc                   | £200,000    | 4.63%  | 8/6/2026      | 250,307                       | 0.00%                    |
| Clydesdale Bank plc                   | €1,400,000  | 0.01%  | 22/9/2026     | 1,387,192                     | 0.01%                    |
| Clydesdale Bank plc                   | €500,000    | 2.50%  | 22/6/2027     | 515,777                       | 0.00%                    |
| Clydesdale Bank plc                   | €882,000    | 3.75%  | 22/8/2028     | 946,842                       | 0.01%                    |
| CNH Industrial Finance Europe SA      | €200,000    | 1.88%  | 19/1/2026     | 204,888                       | 0.00%                    |
| CNH Industrial Finance Europe SA      | €300,000    | 1.75%  | 25/3/2027     | 303,305                       | 0.00%                    |
| Coca-Cola Europacific Partners plc    | €500,000    | 1.50%  | 8/11/2027     | 503,227                       | 0.00%                    |
| Community Finance Co. 1 plc           | £300,000    | 5.02%  | 31/7/2034     | 368,193                       | 0.00%                    |
| Compass Group Finance Netherlands BV  | €692,000    | 3.00%  | 8/3/2030      | 720,446                       | 0.01%                    |
| Compass Group plc                     | £1,100,000  | 2.00%  | 3/7/2029      | 1,236,409                     | 0.01%                    |
| Compass Group plc                     | €800,000    | 3.25%  | 16/9/2033     | 828,382                       | 0.01%                    |
| Connect Plus M25 Issuer plc           | £413,565    | 2.61%  | 31/3/2039     | 423,148                       | 0.00%                    |
| Derwent London plc                    | £200,000    | 1.88%  | 17/11/2031    | 200,865                       | 0.00%                    |
| Diageo Capital plc                    | \$400,000   | 5.30%  | 24/10/2027    | 406,970                       | 0.00%                    |
| Diageo Capital plc                    | \$750,000   | 2.38%  | 24/10/2029    | 671,877                       | 0.00%                    |
| Diageo Capital plc                    | \$750,000   | 2.13%  | 29/4/2032     | 612,176                       | 0.00%                    |
| Diageo Capital plc                    | \$350,000   | 5.63%  | 5/10/2033     | 359,354                       | 0.00%                    |
| Diageo Capital plc                    | \$100,000   | 5.88%  | 30/9/2036     | 105,287                       | 0.00%                    |
| Diageo Capital plc                    | \$200,000   | 3.88%  | 29/4/2043     | 159,921                       | 0.00%                    |
| Diageo Finance plc                    | £500,000    | 1.75%  | 12/10/2026    | 596,712                       | 0.00%                    |
| Diageo Finance plc                    | €600,000    | 1.50%  | 22/10/2027    | 602,289                       | 0.00%                    |
| Diageo Finance plc                    | £1,000,000  | 2.38%  | 8/6/2028      | 1,164,038                     | 0.01%                    |
| Diageo Finance plc                    | €490,000    | 3.13%  | 28/2/2031     | 510,461                       | 0.00%                    |
| Diageo Finance plc                    | £400,000    | 1.25%  | 28/3/2033     | 380,309                       | 0.00%                    |
| Diageo Finance plc                    | £1,000,000  | 2.75%  | 8/6/2038      | 945,040                       | 0.01%                    |
| Diageo Investment Corp.               | \$150,000   | 7.45%  | 15/4/2035     | 174,279                       | 0.00%                    |
| Diageo Investment Corp.               | \$60,000    | 4.25%  | 11/5/2042     | 51,103                        | 0.00%                    |
| DS Smith plc                          | €1,000,000  | 0.88%  | 12/9/2026     | 1,001,404                     | 0.01%                    |
| DS Smith plc                          | £400,000    | 2.88%  | 26/7/2029     | 453,204                       | 0.00%                    |
| DWR Cymru Financing UK plc            | £600,000    | 1.38%  | 31/3/2033     | 549,318                       | 0.00%                    |
| DWR Cymru Financing UK plc            | £100,000    | 2.50%  | 31/3/2036     | 92,620                        | 0.00%                    |
| Eastern Power Networks plc            | £500,000    | 1.88%  | 1/6/2035      | 453,401                       | 0.00%                    |
| Electricity North West Ltd.           | £150,000    | 8.88%  | 25/3/2026     | 196,279                       | 0.00%                    |
| ENW Finance plc                       | £300,000    | 1.42%  | 30/7/2030     | 310,195                       | 0.00%                    |
| Eversholt Funding plc                 | £270,000    | 6.70%  | 22/2/2035     | 353,615                       | 0.00%                    |
| Eversholt Funding plc                 | £200,000    | 3.53%  | 7/8/2042      | 192,593                       | 0.00%                    |
| Experian Finance plc                  | €300,000    | 1.38%  | 25/6/2026     | 305,862                       | 0.00%                    |
| Experian Finance plc                  | \$295,000   | 4.25%  | 1/2/2029      | 286,679                       | 0.00%                    |
| Experian Finance plc                  | \$200,000   | 2.75%  | 8/3/2030      | 179,259                       | 0.00%                    |
| Flagship Finance plc                  | £200,000    | 1.88%  | 14/7/2061     | 110,444                       | 0.00%                    |
| Gatwick Funding Ltd.                  | £300,000    | 6.13%  | 2/3/2026      | 380,772                       | 0.00%                    |
| Gatwick Funding Ltd.                  | £579,000    | 2.50%  | 15/4/2030     | 637,490                       | 0.00%                    |
| Gatwick Funding Ltd.                  | £100,000    | 4.63%  | 27/3/2034     | 116,494                       | 0.00%                    |
| Gatwick Funding Ltd.                  | £300,000    | 3.13%  | 28/9/2039     | 274,057                       | 0.00%                    |
| GlaxoSmithKline Capital plc           | £1,000,000  | 1.25%  | 12/10/2028    | 1,114,365                     | 0.01%                    |
| GlaxoSmithKline Capital plc           | \$1,175,000 | 3.38%  | 1/6/2029      | 1,111,287                     | 0.01%                    |
| GlaxoSmithKline Capital plc           | €1,200,000  | 1.75%  | 21/5/2030     | 1,171,626                     | 0.01%                    |
| GlaxoSmithKline Capital plc           | £53,000     | 5.25%  | 19/12/2033    | 68,235                        | 0.00%                    |
| GlaxoSmithKline Capital plc           | £800,000    | 1.63%  | 12/5/2035     | 718,592                       | 0.01%                    |
| GlaxoSmithKline Capital, Inc.         | \$675,000   | 3.88%  | 15/5/2028     | 658,264                       | 0.00%                    |
| GlaxoSmithKline Capital, Inc.         | \$1,100,000 | 6.38%  | 15/5/2038     | 1,192,366                     | 0.01%                    |
| GlaxoSmithKline Capital, Inc.         | \$200,000   | 4.20%  | 18/3/2043     | 169,070                       | 0.00%                    |
| Global Switch Finance BV              | €519,000    | 1.38%  | 7/10/2030     | 504,962                       | 0.00%                    |
| Grainger plc                          | £200,000    | 3.38%  | 24/4/2028     | 234,963                       | 0.00%                    |
| Great Places Housing Group Ltd.       | £200,000    | 4.75%  | 22/10/2042    | 219,376                       | 0.00%                    |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Great Portland Estates plc             | £100,000    | 5.38%  | 25/9/2031     | 122,845                    | 0.00%                 |
| Greater Gabbard OFTO plc               | £59,681     | 4.14%  | 29/11/2032    | 71,391                     | 0.00%                 |
| Greene King Finance plc                | £118,824    | 4.06%  | 15/3/2035     | 136,907                    | 0.00%                 |
| Greensquareaccord Ltd.                 | £300,000    | 5.25%  | 30/11/2047    | 336,862                    | 0.00%                 |
| GSK Capital BV                         | €486,000    | 3.00%  | 28/11/2027    | 507,856                    | 0.00%                 |
| GSK Capital BV                         | €484,000    | 3.13%  | 28/11/2032    | 503,597                    | 0.00%                 |
| GSK Capital BV                         | €4,100,000  | 3.25%  | 19/11/2036    | 4,204,530                  | 0.02%                 |
| Gwynt y Mor OFTO plc                   | £61,605     | 2.78%  | 17/2/2034     | 66,656                     | 0.00%                 |
| Haleon Netherlands Capital BV          | €500,000    | 1.25%  | 29/3/2026     | 509,561                    | 0.00%                 |
| Hammerson plc                          | £520,000    | 5.88%  | 8/10/2036     | 624,852                    | 0.00%                 |
| Heathrow Funding Ltd.                  | CAD200,000  | 3.40%  | 8/3/2028      | 138,019                    | 0.00%                 |
| Heathrow Funding Ltd.                  | £461,000    | 2.63%  | 16/3/2028     | 530,087                    | 0.00%                 |
| Heathrow Funding Ltd.                  | £700,000    | 2.75%  | 13/10/2029    | 789,281                    | 0.01%                 |
| Heathrow Funding Ltd.                  | €100,000    | 1.50%  | 11/2/2030     | 95,276                     | 0.00%                 |
| Heathrow Funding Ltd.                  | CAD810,000  | 3.78%  | 4/9/2030      | 554,628                    | 0.00%                 |
| Heathrow Funding Ltd.                  | €3,000,000  | 1.13%  | 8/10/2030     | 2,752,281                  | 0.01%                 |
| Heathrow Funding Ltd.                  | £1,275,000  | 6.45%  | 10/12/2031    | 1,686,233                  | 0.01%                 |
| Heathrow Funding Ltd.                  | €1,500,000  | 4.50%  | 11/7/2033     | 1,652,518                  | 0.01%                 |
| Heathrow Funding Ltd.                  | €500,000    | 1.88%  | 14/3/2034     | 449,814                    | 0.00%                 |
| Heathrow Funding Ltd.                  | £200,000    | 5.88%  | 13/5/2041     | 247,369                    | 0.00%                 |
| Hexagon Housing Association Ltd.       | £200,000    | 3.63%  | 22/4/2048     | 169,309                    | 0.00%                 |
| HSBC Bank plc                          | £100,000    | 4.75%  | 24/3/2046     | 104,316                    | 0.00%                 |
| HSBC Bank USA NA                       | \$425,000   | 7.00%  | 15/1/2039     | 470,799                    | 0.00%                 |
| HSBC Holdings plc                      | \$1,263,000 | 4.30%  | 8/3/2026      | 1,256,588                  | 0.01%                 |
| HSBC Holdings plc                      | \$225,000   | 3.90%  | 25/5/2026     | 222,460                    | 0.00%                 |
| HSBC Holdings plc                      | \$4,013,000 | 2.10%  | 4/6/2026      | 3,964,422                  | 0.02%                 |
| HSBC Holdings plc                      | \$725,000   | 7.34%  | 3/11/2026     | 738,930                    | 0.01%                 |
| HSBC Holdings plc                      | €1,550,000  | 3.02%  | 15/6/2027     | 1,606,166                  | 0.01%                 |
| HSBC Holdings plc                      | €1,000,000  | 1.75%  | 24/7/2027     | 1,189,936                  | 0.01%                 |
| HSBC Holdings plc                      | \$750,000   | 2.25%  | 22/11/2027    | 713,681                    | 0.01%                 |
| HSBC Holdings plc                      | €300,000    | 4.75%  | 10/3/2028     | 321,720                    | 0.00%                 |
| HSBC Holdings plc                      | \$1,000,000 | 4.04%  | 13/3/2028     | 978,509                    | 0.01%                 |
| HSBC Holdings plc                      | \$1,550,000 | 4.76%  | 9/6/2028      | 1,538,709                  | 0.01%                 |
| HSBC Holdings plc                      | €1,600,000  | 3.00%  | 22/7/2028     | 1,902,280                  | 0.01%                 |
| HSBC Holdings plc                      | \$545,000   | 5.21%  | 11/8/2028     | 546,816                    | 0.00%                 |
| HSBC Holdings plc                      | \$500,000   | 2.01%  | 22/9/2028     | 460,675                    | 0.00%                 |
| HSBC Holdings plc                      | \$850,000   | 7.39%  | 3/11/2028     | 900,682                    | 0.01%                 |
| HSBC Holdings plc                      | \$200,000   | 5.13%  | 19/11/2028    | 199,918                    | 0.00%                 |
| HSBC Holdings plc                      | \$1,000,000 | 6.16%  | 9/3/2029      | 1,027,055                  | 0.01%                 |
| HSBC Holdings plc                      | \$500,000   | 2.21%  | 17/8/2029     | 449,206                    | 0.00%                 |
| HSBC Holdings plc                      | €1,450,000  | 0.64%  | 24/9/2029     | 1,369,075                  | 0.01%                 |
| HSBC Holdings plc                      | \$775,000   | 4.95%  | 31/3/2030     | 767,099                    | 0.01%                 |
| HSBC Holdings plc                      | \$280,000   | 3.97%  | 22/5/2030     | 264,444                    | 0.00%                 |
| HSBC Holdings plc                      | \$200,000   | 5.29%  | 19/11/2030    | 198,577                    | 0.00%                 |
| HSBC Holdings plc                      | \$200,000   | 2.85%  | 4/6/2031      | 175,560                    | 0.00%                 |
| HSBC Holdings plc                      | \$900,000   | 2.36%  | 18/8/2031     | 765,710                    | 0.01%                 |
| HSBC Holdings plc                      | €500,000    | 4.79%  | 10/3/2032     | 558,236                    | 0.00%                 |
| HSBC Holdings plc                      | \$3,677,000 | 2.80%  | 24/5/2032     | 3,124,620                  | 0.02%                 |
| HSBC Holdings plc                      | €1,000,000  | 6.36%  | 16/11/2032    | 1,113,919                  | 0.01%                 |
| HSBC Holdings plc                      | \$1,750,000 | 2.87%  | 22/11/2032    | 1,476,128                  | 0.01%                 |
| HSBC Holdings plc                      | \$1,000,000 | 4.76%  | 29/3/2033     | 940,544                    | 0.01%                 |
| HSBC Holdings plc                      | €600,000    | 4.86%  | 23/5/2033     | 677,510                    | 0.00%                 |
| HSBC Holdings plc                      | \$625,000   | 5.40%  | 11/8/2033     | 617,449                    | 0.00%                 |
| HSBC Holdings plc                      | \$775,000   | 8.11%  | 3/11/2033     | 873,335                    | 0.01%                 |
| HSBC Holdings plc                      | \$1,300,000 | 6.25%  | 9/3/2034      | 1,350,029                  | 0.01%                 |
| HSBC Holdings plc                      | \$800,000   | 6.55%  | 20/6/2034     | 824,417                    | 0.01%                 |
| HSBC Holdings plc                      | \$400,000   | 7.40%  | 13/11/2034    | 434,781                    | 0.00%                 |
| HSBC Holdings plc                      | £1,300,000  | 8.20%  | 16/11/2034    | 1,783,292                  | 0.01%                 |
| HSBC Holdings plc                      | €590,000    | 4.60%  | 22/3/2035     | 631,398                    | 0.00%                 |
| HSBC Holdings plc                      | \$2,050,000 | 6.50%  | 2/5/2036      | 2,113,119                  | 0.01%                 |
| HSBC Holdings plc                      | \$800,000   | 6.50%  | 15/9/2037     | 819,670                    | 0.01%                 |
| HSBC Holdings plc                      | \$200,000   | 6.80%  | 1/6/2038      | 209,123                    | 0.00%                 |
| HSBC Holdings plc                      | £200,000    | 6.00%  | 29/3/2040     | 242,283                    | 0.00%                 |
| HSBC Holdings plc                      | \$225,000   | 6.10%  | 14/1/2042     | 238,787                    | 0.00%                 |
| HSBC Holdings plc                      | \$1,100,000 | 6.33%  | 9/3/2044      | 1,159,191                  | 0.01%                 |
| HSBC Holdings plc                      | \$580,000   | 5.25%  | 14/3/2044     | 532,953                    | 0.00%                 |
| Hyde Housing Association Ltd.          | £350,000    | 1.75%  | 18/8/2055     | 183,548                    | 0.00%                 |
| IHG Finance LLC                        | €1,600,000  | 4.38%  | 28/11/2029    | 1,745,281                  | 0.01%                 |
| IHG Finance LLC                        | €1,200,000  | 3.63%  | 27/9/2031     | 1,249,704                  | 0.01%                 |
| Imperial Brands Finance Netherlands BV | €1,200,000  | 5.25%  | 15/2/2031     | 1,348,570                  | 0.01%                 |
| Imperial Brands Finance Netherlands BV | €650,000    | 1.75%  | 18/3/2033     | 571,651                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Imperial Brands Finance plc              | \$400,000    | 3.50%  | 26/7/2026     | 391,446                    | 0.00%                 |
| Imperial Brands Finance plc              | \$300,000    | 6.13%  | 27/7/2027     | 307,975                    | 0.00%                 |
| Imperial Brands Finance plc              | \$200,000    | 3.88%  | 26/7/2029     | 188,968                    | 0.00%                 |
| Imperial Brands Finance plc              | \$500,000    | 5.50%  | 1/2/2030      | 504,725                    | 0.00%                 |
| Imperial Brands Finance plc              | \$500,000    | 5.88%  | 1/7/2034      | 498,108                    | 0.00%                 |
| Incommunities Treasury plc               | £500,000     | 3.25%  | 21/3/2049     | 417,015                    | 0.00%                 |
| Informa plc                              | £200,000     | 3.13%  | 5/7/2026      | 243,205                    | 0.00%                 |
| Informa plc                              | €1,850,000   | 3.00%  | 23/10/2027    | 1,920,196                  | 0.01%                 |
| International Distributions Services plc | €300,000     | 1.25%  | 8/10/2026     | 301,101                    | 0.00%                 |
| Investec plc                             | £120,000     | 1.88%  | 16/7/2028     | 137,045                    | 0.00%                 |
| Just Group plc                           | £150,000     | 6.88%  | 30/3/2035     | 187,591                    | 0.00%                 |
| Juturna European Loan Conduit No 16 plc  | £1,943,299   | 5.06%  | 10/8/2033     | 2,422,112                  | 0.01%                 |
| Karbon Homes Ltd.                        | £500,000     | 3.38%  | 15/11/2047    | 435,432                    | 0.00%                 |
| Land Securities Capital Markets plc      | £900,000     | 2.40%  | 8/2/2029      | 1,019,815                  | 0.01%                 |
| Land Securities Capital Markets plc      | £283,000     | 4.75%  | 18/9/2031     | 348,385                    | 0.00%                 |
| Land Securities Capital Markets plc      | £130,000     | 4.63%  | 23/9/2034     | 154,657                    | 0.00%                 |
| Land Securities Capital Markets plc      | £200,000     | 2.63%  | 22/9/2037     | 186,721                    | 0.00%                 |
| LCR Finance plc                          | £50,000      | 4.50%  | 7/12/2028     | 62,497                     | 0.00%                 |
| LCR Finance plc                          | £100,000     | 4.50%  | 7/12/2038     | 118,496                    | 0.00%                 |
| LCR Finance plc                          | £50,000      | 5.10%  | 7/3/2051      | 61,038                     | 0.00%                 |
| Leeds Building Society                   | £300,000     | 1.50%  | 16/3/2027     | 360,494                    | 0.00%                 |
| Leeds Building Society                   | £700,000     | 1.38%  | 6/10/2027     | 795,847                    | 0.01%                 |
| Legal & General Group plc                | \$500,000    | 5.25%  | 21/3/2047     | 495,220                    | 0.00%                 |
| Legal & General Group plc                | £600,000     | 5.13%  | 14/11/2048    | 739,313                    | 0.01%                 |
| Legal & General Group plc                | £400,000     | 5.50%  | 27/6/2064     | 467,185                    | 0.00%                 |
| Lloyds Bank plc                          | £100,000     | 4.88%  | 30/3/2027     | 125,436                    | 0.00%                 |
| Lloyds Bank plc                          | £100,000     | 6.00%  | 8/2/2029      | 131,055                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$1,694,000  | 3.75%  | 11/1/2027     | 1,656,383                  | 0.01%                 |
| Lloyds Banking Group plc                 | AUD1,000,000 | 4.25%  | 22/11/2027    | 607,275                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$600,000    | 5.46%  | 5/1/2028      | 604,881                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$500,000    | 3.75%  | 18/3/2028     | 486,538                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$2,600,000  | 4.55%  | 16/8/2028     | 2,551,652                  | 0.01%                 |
| Lloyds Banking Group plc                 | \$300,000    | 3.57%  | 7/11/2028     | 288,193                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$300,000    | 5.09%  | 26/11/2028    | 300,376                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$450,000    | 5.87%  | 6/3/2029      | 458,498                    | 0.00%                 |
| Lloyds Banking Group plc                 | AUD1,000,000 | 5.69%  | 6/3/2030      | 630,894                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$250,000    | 5.72%  | 5/6/2030      | 254,289                    | 0.00%                 |
| Lloyds Banking Group plc                 | €800,000     | 3.13%  | 24/8/2030     | 823,319                    | 0.01%                 |
| Lloyds Banking Group plc                 | £2,400,000   | 5.25%  | 4/10/2030     | 3,018,686                  | 0.02%                 |
| Lloyds Banking Group plc                 | €1,000,000   | 3.50%  | 6/11/2030     | 1,047,352                  | 0.01%                 |
| Lloyds Banking Group plc                 | €486,000     | 4.75%  | 21/9/2031     | 538,637                    | 0.00%                 |
| Lloyds Banking Group plc                 | £1,030,000   | 1.99%  | 15/12/2031    | 1,214,439                  | 0.01%                 |
| Lloyds Banking Group plc                 | €716,000     | 3.88%  | 14/5/2032     | 757,173                    | 0.01%                 |
| Lloyds Banking Group plc                 | \$800,000    | 5.68%  | 5/1/2035      | 797,479                    | 0.01%                 |
| Lloyds Banking Group plc                 | \$300,000    | 5.59%  | 26/11/2035    | 297,302                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$460,000    | 3.37%  | 14/12/2046    | 320,058                    | 0.00%                 |
| Lloyds Banking Group plc                 | \$550,000    | 4.34%  | 9/1/2048      | 431,468                    | 0.00%                 |
| Logicor 2019-1 UK plc                    | £500,000     | 1.88%  | 17/11/2026    | 593,097                    | 0.00%                 |
| London & Quadrant Housing Trust          | £800,000     | 2.63%  | 28/2/2028     | 928,542                    | 0.01%                 |
| London & Quadrant Housing Trust          | £400,000     | 5.49%  | 15/6/2042     | 475,123                    | 0.00%                 |
| London & Quadrant Housing Trust          | £100,000     | 3.75%  | 27/10/2049    | 89,200                     | 0.00%                 |
| London & Quadrant Housing Trust          | £300,000     | 3.13%  | 28/2/2053     | 231,462                    | 0.00%                 |
| London Power Networks plc                | £137,000     | 2.63%  | 1/3/2029      | 157,107                    | 0.00%                 |
| London Stock Exchange Group plc          | €500,000     | 1.75%  | 6/12/2027     | 503,526                    | 0.00%                 |
| London Stock Exchange Group plc          | €249,000     | 1.75%  | 19/9/2029     | 245,222                    | 0.00%                 |
| Lseg Netherlands BV                      | €250,000     | 2.75%  | 20/9/2027     | 258,593                    | 0.00%                 |
| Lseg US Finance Corp.                    | \$500,000    | 4.88%  | 28/3/2027     | 500,346                    | 0.00%                 |
| Lseg US Finance Corp.                    | \$500,000    | 5.30%  | 28/3/2034     | 497,696                    | 0.00%                 |
| LSEGA Financing plc                      | \$400,000    | 2.00%  | 6/4/2028      | 364,620                    | 0.00%                 |
| LSEGA Financing plc                      | \$422,000    | 2.50%  | 6/4/2031      | 359,567                    | 0.00%                 |
| M&G plc                                  | \$200,000    | 6.50%  | 20/10/2048    | 201,856                    | 0.00%                 |
| M&G plc                                  | £400,000     | 5.63%  | 20/10/2051    | 479,940                    | 0.00%                 |
| M&G plc                                  | £500,000     | 5.56%  | 20/7/2055     | 570,226                    | 0.00%                 |
| M&G plc                                  | £500,000     | 6.34%  | 19/12/2063    | 579,777                    | 0.00%                 |
| M&G plc                                  | £200,000     | 6.25%  | 20/10/2068    | 226,509                    | 0.00%                 |
| Macquarie Airfinance Holdings Ltd.       | \$400,000    | 5.15%  | 17/3/2030     | 391,148                    | 0.00%                 |
| Manchester Airport Group Funding plc     | £500,000     | 2.88%  | 30/9/2044     | 401,351                    | 0.00%                 |
| Marex Group plc                          | \$300,000    | 6.40%  | 4/11/2029     | 302,914                    | 0.00%                 |
| Martlet Homes Ltd.                       | £500,000     | 3.00%  | 9/5/2052      | 378,990                    | 0.00%                 |
| Mead Johnson Nutrition Co.               | \$75,000     | 5.90%  | 1/11/2039     | 77,035                     | 0.00%                 |
| Mead Johnson Nutrition Co.               | \$235,000    | 4.60%  | 1/6/2044      | 204,228                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Funding plc                                 | £200,000    | 4.13%  | 5/4/2048      | 190,539                    | 0.00%                 |
| Motability Operations Group plc                          | €700,000    | 0.38%  | 3/1/2026      | 708,763                    | 0.01%                 |
| Motability Operations Group plc                          | €600,000    | 0.13%  | 20/7/2028     | 564,828                    | 0.00%                 |
| Motability Operations Group plc                          | €225,000    | 2.38%  | 14/3/2032     | 235,197                    | 0.00%                 |
| Motability Operations Group plc                          | €1,255,000  | 3.88%  | 24/1/2034     | 1,331,706                  | 0.01%                 |
| Motability Operations Group plc                          | €100,000    | 3.63%  | 10/3/2036     | 105,509                    | 0.00%                 |
| Motability Operations Group plc                          | £500,000    | 2.38%  | 3/7/2039      | 426,154                    | 0.00%                 |
| Motability Operations Group plc                          | £400,000    | 1.50%  | 20/1/2041     | 282,078                    | 0.00%                 |
| Motability Operations Group plc                          | £100,000    | 2.13%  | 18/1/2042     | 76,238                     | 0.00%                 |
| Myriad Capital plc                                       | £200,000    | 4.75%  | 20/12/2043    | 216,792                    | 0.00%                 |
| Narragansett Electric Co.                                | \$595,000   | 3.92%  | 1/8/2028      | 572,957                    | 0.00%                 |
| National Gas Transmission plc                            | €300,000    | 4.25%  | 5/4/2030      | 322,679                    | 0.00%                 |
| National Gas Transmission plc                            | £200,000    | 1.38%  | 7/2/2031      | 200,261                    | 0.00%                 |
| National Gas Transmission plc                            | £750,000    | 1.13%  | 14/1/2033     | 672,881                    | 0.00%                 |
| National Gas Transmission plc                            | £700,000    | 5.75%  | 5/4/2035      | 876,219                    | 0.01%                 |
| National Gas Transmission plc                            | £350,000    | 1.63%  | 14/1/2043     | 227,846                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €1,094,000  | 3.53%  | 20/9/2028     | 1,152,977                  | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £300,000    | 1.75%  | 9/9/2031      | 302,204                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €773,000    | 3.95%  | 20/9/2032     | 833,389                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £500,000    | 1.63%  | 7/10/2035     | 429,114                    | 0.00%                 |
| National Grid Electricity Distribution South West plc    | £200,000    | 5.75%  | 23/3/2040     | 244,239                    | 0.00%                 |
| National Grid Electricity Distribution West Midlands plc | £100,000    | 5.75%  | 16/4/2032     | 127,281                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000    | 1.38%  | 16/9/2026     | 354,149                    | 0.00%                 |
| National Grid Electricity Transmission plc               | CAD340,000  | 2.30%  | 22/6/2029     | 222,431                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000    | 2.00%  | 16/9/2038     | 243,769                    | 0.00%                 |
| National Grid plc  | €1,120,000  | 0.16%  | 20/1/2028     | 1,067,055                  | 0.01%                 |
| National Grid plc  | \$500,000   | 5.60%  | 12/6/2028     | 509,778                    | 0.00%                 |
| National Grid plc  | €2,300,000  | 0.25%  | 1/9/2028      | 2,159,898                  | 0.01%                 |
| National Grid plc  | €400,000    | 3.88%  | 16/1/2029     | 426,940                    | 0.00%                 |
| National Grid plc  | €250,000    | 0.55%  | 18/9/2029     | 230,184                    | 0.00%                 |
| National Grid plc  | \$500,000   | 5.81%  | 12/6/2033     | 510,008                    | 0.00%                 |
| National Grid plc  | €600,000    | 4.28%  | 16/1/2035     | 651,146                    | 0.00%                 |
| Nationwide Building Society                              | £100,000    | 5.63%  | 28/1/2026     | 126,345                    | 0.00%                 |
| Nationwide Building Society                              | £600,000    | 3.00%  | 6/5/2026      | 734,527                    | 0.01%                 |
| Nationwide Building Society                              | \$1,400,000 | 4.00%  | 14/9/2026     | 1,372,112                  | 0.01%                 |
| Nationwide Building Society                              | €3,983,000  | 4.50%  | 1/11/2026     | 4,253,419                  | 0.02%                 |
| Nationwide Building Society                              | \$900,000   | 5.26%  | 10/11/2026    | 910,318                    | 0.01%                 |
| Nationwide Building Society                              | €1,000,000  | 0.25%  | 14/9/2028     | 940,743                    | 0.01%                 |
| Nationwide Building Society                              | \$450,000   | 4.30%  | 8/3/2029      | 437,151                    | 0.00%                 |
| Nationwide Building Society                              | \$500,000   | 5.13%  | 29/7/2029     | 500,486                    | 0.00%                 |
| Nationwide Building Society                              | €800,000    | 3.25%  | 5/9/2029      | 838,710                    | 0.01%                 |
| Nationwide Building Society                              | \$300,000   | 3.96%  | 18/7/2030     | 283,402                    | 0.00%                 |
| Nationwide Building Society                              | €4,453,000  | 3.31%  | 2/5/2034      | 4,771,593                  | 0.02%                 |
| NatWest Group plc  | \$2,200,000 | 7.47%  | 10/11/2026    | 2,244,920                  | 0.01%                 |
| NatWest Group plc  | £300,000    | 3.13%  | 28/3/2027     | 366,725                    | 0.00%                 |
| NatWest Group plc  | \$200,000   | 5.58%  | 1/3/2028      | 202,288                    | 0.00%                 |
| NatWest Group plc  | \$395,000   | 5.52%  | 30/9/2028     | 399,862                    | 0.00%                 |
| NatWest Group plc  | €500,000    | 4.77%  | 16/2/2029     | 543,520                    | 0.00%                 |
| NatWest Group plc  | £600,000    | 3.62%  | 29/3/2029     | 717,595                    | 0.01%                 |
| NatWest Group plc  | \$1,000,000 | 4.89%  | 18/5/2029     | 989,818                    | 0.01%                 |
| NatWest Group plc  | \$500,000   | 5.81%  | 13/9/2029     | 509,784                    | 0.00%                 |
| NatWest Group plc  | €1,000,000  | 0.67%  | 14/9/2029     | 947,312                    | 0.01%                 |
| NatWest Group plc  | \$700,000   | 5.08%  | 27/1/2030     | 693,079                    | 0.00%                 |
| NatWest Group plc  | \$450,000   | 4.96%  | 15/8/2030     | 443,289                    | 0.00%                 |
| NatWest Group plc  | €1,000,000  | 2.11%  | 28/11/2031    | 1,181,481                  | 0.01%                 |
| NatWest Group plc  | €800,000    | 1.04%  | 14/9/2032     | 778,168                    | 0.01%                 |
| NatWest Group plc  | £400,000    | 7.42%  | 6/6/2033      | 525,447                    | 0.00%                 |
| NatWest Group plc  | \$300,000   | 6.48%  | 1/6/2034      | 308,003                    | 0.00%                 |
| NatWest Group plc  | \$500,000   | 5.78%  | 1/3/2035      | 502,910                    | 0.00%                 |
| NatWest Group plc  | \$800,000   | 3.03%  | 28/11/2035    | 690,733                    | 0.00%                 |
| NatWest Markets plc                                      | \$500,000   | 1.60%  | 29/9/2026     | 474,165                    | 0.00%                 |
| NatWest Markets plc                                      | £900,000    | 6.38%  | 8/11/2027     | 1,169,359                  | 0.01%                 |
| Network Rail Infrastructure Finance plc                  | £250,000    | 4.38%  | 9/12/2030     | 309,019                    | 0.00%                 |
| Network Rail Infrastructure Finance plc                  | £50,000     | 4.75%  | 29/11/2035    | 61,607                     | 0.00%                 |
| New England Power Co.                                    | \$250,000   | 3.80%  | 5/12/2047     | 184,558                    | 0.00%                 |
| New England Power Co.                                    | \$250,000   | 2.81%  | 6/10/2050     | 149,036                    | 0.00%                 |
| Next Group plc   | £200,000    | 3.63%  | 18/5/2028     | 240,599                    | 0.00%                 |
| Niagara Mohawk Power Corp.                               | \$175,000   | 4.12%  | 28/11/2042    | 140,076                    | 0.00%                 |
| Northern Gas Networks Finance plc                        | £200,000    | 4.88%  | 15/11/2035    | 232,078                    | 0.00%                 |
| Northern Powergrid Northeast plc                         | £500,000    | 1.88%  | 16/6/2062     | 272,163                    | 0.00%                 |
| Northern Powergrid Yorkshire plc                         | £100,000    | 5.13%  | 4/5/2035      | 121,565                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Northern Powergrid Yorkshire plc                 | £200,000    | 2.25%  | 9/10/2059     | 118,838                    | 0.00%                 |
| Northumbrian Water Finance plc                   | £200,000    | 1.63%  | 11/10/2026    | 234,767                    | 0.00%                 |
| Northumbrian Water Finance plc                   | £100,000    | 5.13%  | 23/1/2042     | 109,493                    | 0.00%                 |
| Notting Hill Genesis                             | £900,000    | 3.25%  | 12/10/2048    | 726,142                    | 0.01%                 |
| nVent Finance Sarl                               | \$85,000    | 4.55%  | 15/4/2028     | 84,134                     | 0.00%                 |
| Optivo Finance plc                               | £300,000    | 5.25%  | 13/3/2043     | 341,439                    | 0.00%                 |
| Orbit Capital plc                                | £300,000    | 2.00%  | 24/11/2038    | 246,164                    | 0.00%                 |
| Orbit Capital plc                                | £200,000    | 3.50%  | 24/3/2045     | 181,308                    | 0.00%                 |
| Paragon Treasury plc                             | £500,000    | 2.00%  | 7/5/2036      | 428,612                    | 0.00%                 |
| Pearson Funding plc                              | £200,000    | 3.75%  | 4/6/2030      | 234,331                    | 0.00%                 |
| Pension Insurance Corp. plc                      | £183,000    | 6.88%  | 15/11/2034    | 229,080                    | 0.00%                 |
| Phoenix Group Holdings plc                       | €1,000,000  | 4.38%  | 24/1/2029     | 1,053,683                  | 0.01%                 |
| Platform HG Financing plc                        | £900,000    | 1.93%  | 15/9/2041     | 682,436                    | 0.00%                 |
| Platform HG Financing plc                        | £500,000    | 5.34%  | 10/4/2050     | 587,619                    | 0.00%                 |
| Prs Finance plc                                  | £1,000,000  | 2.00%  | 23/1/2029     | 1,131,363                  | 0.01%                 |
| RAC Bond Co. plc                                 | £200,000    | 4.87%  | 6/5/2026      | 248,515                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €400,000    | 0.38%  | 19/5/2026     | 401,177                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €500,000    | 0.75%  | 19/5/2030     | 461,774                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc          | \$1,925,000 | 3.00%  | 26/6/2027     | 1,842,577                  | 0.01%                 |
| Reckitt Benckiser Treasury Services plc          | €2,050,000  | 3.63%  | 20/6/2029     | 2,183,727                  | 0.01%                 |
| Reckitt Benckiser Treasury Services plc          | £400,000    | 1.75%  | 19/5/2032     | 403,253                    | 0.00%                 |
| RELX Capital, Inc.                               | \$150,000   | 4.00%  | 18/3/2029     | 144,923                    | 0.00%                 |
| RELX Capital, Inc.                               | \$200,000   | 4.75%  | 20/5/2032     | 194,622                    | 0.00%                 |
| RELX Finance BV                                  | €500,000    | 0.50%  | 10/3/2028     | 482,758                    | 0.00%                 |
| RELX Finance BV                                  | €200,000    | 0.88%  | 10/3/2032     | 177,511                    | 0.00%                 |
| RELX Finance BV                                  | €2,200,000  | 3.38%  | 20/3/2033     | 2,285,442                  | 0.01%                 |
| Rentokil Initial plc                             | €600,000    | 0.88%  | 30/5/2026     | 607,523                    | 0.00%                 |
| Rentokil Initial plc                             | €1,400,000  | 0.50%  | 14/10/2028    | 1,330,269                  | 0.01%                 |
| Reynolds American, Inc.                          | \$600,000   | 5.70%  | 15/8/2035     | 600,650                    | 0.00%                 |
| Reynolds American, Inc.                          | \$1,325,000 | 5.85%  | 15/8/2045     | 1,261,395                  | 0.01%                 |
| Rothesay Life plc                                | £1,250,000  | 3.38%  | 12/7/2026     | 1,522,685                  | 0.01%                 |
| Rothesay Life plc                                | £300,000    | 7.73%  | 16/5/2033     | 399,558                    | 0.00%                 |
| Rothesay Life plc                                | £1,000,000  | 7.02%  | 10/12/2034    | 1,278,513                  | 0.01%                 |
| Sage Group plc                                   | €216,000    | 3.82%  | 15/2/2028     | 229,352                    | 0.00%                 |
| Sage Group plc                                   | £400,000    | 2.88%  | 8/2/2034      | 408,997                    | 0.00%                 |
| Sanctuary Capital plc                            | £500,000    | 6.70%  | 23/3/2039     | 693,159                    | 0.00%                 |
| Sanctuary Capital plc                            | £400,000    | 2.38%  | 14/4/2050     | 277,305                    | 0.00%                 |
| Santander UK Group Holdings plc                  | \$650,000   | 1.67%  | 14/6/2027     | 618,431                    | 0.00%                 |
| Santander UK Group Holdings plc                  | \$800,000   | 3.82%  | 3/11/2028     | 769,987                    | 0.01%                 |
| Santander UK Group Holdings plc                  | €800,000    | 0.60%  | 13/9/2029     | 750,793                    | 0.01%                 |
| Santander UK Group Holdings plc                  | \$500,000   | 2.90%  | 15/3/2032     | 428,401                    | 0.00%                 |
| Santander UK plc                                 | £870,000    | 5.75%  | 2/3/2026      | 1,101,798                  | 0.01%                 |
| Santander UK plc                                 | \$200,000   | 3.21%  | 12/6/2026     | 195,972                    | 0.00%                 |
| Santander UK plc                                 | €710,000    | 0.05%  | 12/1/2027     | 699,371                    | 0.00%                 |
| Santander UK plc                                 | \$200,000   | 4.50%  | 12/12/2027    | 199,265                    | 0.00%                 |
| Santander UK plc                                 | £1,330,000  | 5.25%  | 16/2/2029     | 1,695,711                  | 0.01%                 |
| Santander UK plc                                 | €2,235,000  | 3.00%  | 12/3/2029     | 2,346,390                  | 0.01%                 |
| Schroders plc                                    | £510,000    | 6.35%  | 18/7/2034     | 643,963                    | 0.00%                 |
| Scotland Gas Networks plc                        | £100,000    | 3.25%  | 8/3/2027      | 120,785                    | 0.00%                 |
| Scottish Hydro Electric Transmission plc         | £500,000    | 2.25%  | 27/9/2035     | 470,525                    | 0.00%                 |
| Scottish Hydro Electric Transmission plc         | £1,135,000  | 5.50%  | 15/1/2044     | 1,353,861                  | 0.01%                 |
| Segro Capital Sarl                               | €200,000    | 1.25%  | 23/3/2026     | 203,389                    | 0.00%                 |
| Segro plc  | £200,000    | 2.38%  | 11/10/2029    | 223,809                    | 0.00%                 |
| Segro plc  | €185,000    | 3.50%  | 24/9/2032     | 191,035                    | 0.00%                 |
| Segro plc  | £500,000    | 2.88%  | 11/10/2037    | 476,448                    | 0.00%                 |
| Segro plc  | £150,000    | 5.13%  | 6/12/2041     | 176,935                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £100,000    | 2.75%  | 5/12/2031     | 107,168                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £160,000    | 2.63%  | 22/2/2033     | 163,777                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £511,000    | 4.63%  | 30/11/2034    | 596,999                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £1,300,000  | 4.88%  | 24/1/2042     | 1,431,064                  | 0.01%                 |
| Sky Ltd.   | €500,000    | 2.50%  | 15/9/2026     | 515,794                    | 0.00%                 |
| Sky Ltd.   | £50,000     | 6.00%  | 21/5/2027     | 64,199                     | 0.00%                 |
| Sky Ltd.   | £100,000    | 4.00%  | 26/11/2029    | 120,446                    | 0.00%                 |
| Smith & Nephew plc                               | \$500,000   | 5.15%  | 20/3/2027     | 503,379                    | 0.00%                 |
| Smith & Nephew plc                               | \$475,000   | 5.40%  | 20/3/2034     | 471,376                    | 0.00%                 |
| South Eastern Power Networks plc                 | £1,000,000  | 5.63%  | 30/9/2030     | 1,291,073                  | 0.01%                 |
| South Eastern Power Networks plc                 | £340,000    | 6.38%  | 12/11/2031    | 454,312                    | 0.00%                 |
| South Eastern Power Networks plc                 | £500,000    | 1.75%  | 30/9/2034     | 457,474                    | 0.00%                 |
| Southern Gas Networks plc                        | £50,000     | 4.88%  | 21/3/2029     | 62,686                     | 0.00%                 |
| Southern Gas Networks plc                        | £200,000    | 3.10%  | 15/9/2036     | 191,912                    | 0.00%                 |
| Southern Housing                                 | £100,000    | 5.63%  | 1/10/2054     | 117,249                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Southern Water Services Finance Ltd.                          | £550,000    | 6.64%  | 31/3/2026     | 637,421                    | 0.00%                 |
| Sovereign Housing Capital plc                                 | £300,000    | 4.77%  | 1/6/2043      | 327,585                    | 0.00%                 |
| Sovereign Housing Capital plc                                 | £200,000    | 2.38%  | 4/11/2048     | 138,054                    | 0.00%                 |
| SP Manweb plc   | £150,000    | 4.88%  | 20/9/2027     | 188,283                    | 0.00%                 |
| SSE plc   | €500,000    | 3.13%  | Perpetual     | 509,928                    | 0.00%                 |
| SSE plc   | €400,000    | 4.00%  | Perpetual     | 415,953                    | 0.00%                 |
| SSE plc   | £200,000    | 8.38%  | 20/11/2028    | 280,499                    | 0.00%                 |
| SSE plc   | €500,000    | 1.75%  | 16/4/2030     | 485,777                    | 0.00%                 |
| Standard Chartered plc  | \$950,000   | 4.05%  | 12/4/2026     | 940,199                    | 0.01%                 |
| Standard Chartered plc  | \$1,200,000 | 6.17%  | 9/1/2027      | 1,211,639                  | 0.01%                 |
| Standard Chartered plc  | \$800,000   | 6.19%  | 6/7/2027      | 813,420                    | 0.01%                 |
| Standard Chartered plc  | \$275,000   | 2.61%  | 12/1/2028     | 261,805                    | 0.00%                 |
| Standard Chartered plc  | \$400,000   | 7.77%  | 16/11/2028    | 426,979                    | 0.00%                 |
| Standard Chartered plc  | \$1,000,000 | 6.30%  | 9/1/2029      | 1,026,845                  | 0.01%                 |
| Standard Chartered plc  | \$200,000   | 4.31%  | 21/5/2030     | 191,605                    | 0.00%                 |
| Standard Chartered plc  | \$600,000   | 5.01%  | 15/10/2030    | 588,744                    | 0.00%                 |
| Standard Chartered plc  | \$1,000,000 | 2.68%  | 29/6/2032     | 838,797                    | 0.01%                 |
| Standard Chartered plc  | \$200,000   | 4.87%  | 15/3/2033     | 195,434                    | 0.00%                 |
| Standard Chartered plc  | \$800,000   | 6.10%  | 11/1/2035     | 815,941                    | 0.01%                 |
| Standard Chartered plc  | \$725,000   | 3.27%  | 18/2/2036     | 627,065                    | 0.00%                 |
| Standard Chartered plc  | \$225,000   | 5.30%  | 9/1/2043      | 208,325                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | €400,000    | 0.88%  | 29/5/2026     | 404,166                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | £1,120,000  | 1.88%  | 2/11/2028     | 1,249,736                  | 0.01%                 |
| Tesco Corporate Treasury Services plc                         | €800,000    | 0.38%  | 27/7/2029     | 734,543                    | 0.01%                 |
| Tesco Corporate Treasury Services plc                         | €500,000    | 5.50%  | 27/2/2035     | 612,402                    | 0.00%                 |
| Tesco Property Finance 2 plc                                  | £713,277    | 6.05%  | 13/10/2039    | 901,938                    | 0.01%                 |
| THFC Funding No 3 plc   | £400,000    | 5.20%  | 11/10/2043    | 465,084                    | 0.00%                 |
| Tritax Big Box plc  | £250,000    | 2.63%  | 14/12/2026    | 299,694                    | 0.00%                 |
| Tritax Big Box plc  | £225,000    | 3.13%  | 14/12/2031    | 245,690                    | 0.00%                 |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | £800,000    | 1.63%  | 26/8/2060     | 365,067                    | 0.00%                 |
| Unilever Capital Corp.  | \$450,000   | 4.25%  | 12/8/2027     | 447,296                    | 0.00%                 |
| Unilever Capital Corp.  | \$450,000   | 4.88%  | 8/9/2028      | 453,542                    | 0.00%                 |
| Unilever Capital Corp.  | \$350,000   | 2.13%  | 6/9/2029      | 311,565                    | 0.00%                 |
| Unilever Capital Corp.  | \$385,000   | 5.90%  | 15/11/2032    | 408,613                    | 0.00%                 |
| Unilever Capital Corp.  | \$450,000   | 5.00%  | 8/12/2033     | 449,419                    | 0.00%                 |
| Unilever Capital Corp.  | \$450,000   | 4.63%  | 12/8/2034     | 433,101                    | 0.00%                 |
| Unilever Capital Corp.  | \$465,000   | 2.63%  | 12/8/2051     | 282,580                    | 0.00%                 |
| Unilever Finance Netherlands BV                               | €500,000    | 1.63%  | 12/2/2033     | 474,815                    | 0.00%                 |
| Unilever plc  | €1,000,000  | 1.50%  | 11/6/2039     | 838,644                    | 0.01%                 |
| United Kingdom Gilt   | £5,054,000  | 1.50%  | 22/7/2026     | 6,069,694                  | 0.03%                 |
| United Kingdom Gilt   | £17,000,000 | 4.13%  | 29/1/2027     | 21,185,977                 | 0.10%                 |
| United Kingdom Gilt   | £27,000,000 | 3.75%  | 7/3/2027      | 33,365,000                 | 0.16%                 |
| United Kingdom Gilt   | £1,137,000  | 4.25%  | 7/12/2027     | 1,426,920                  | 0.01%                 |
| United Kingdom Gilt   | £13,549,000 | 4.50%  | 7/6/2028      | 17,059,522                 | 0.08%                 |
| United Kingdom Gilt   | £12,120,000 | 0.50%  | 31/1/2029     | 13,093,989                 | 0.06%                 |
| United Kingdom Gilt   | £43,026,000 | 4.13%  | 22/7/2029     | 53,375,575                 | 0.26%                 |
| United Kingdom Gilt   | £34,788,532 | 0.25%  | 31/7/2031     | 33,612,006                 | 0.16%                 |
| United Kingdom Gilt   | £8,512,000  | 1.00%  | 31/1/2032     | 8,495,443                  | 0.04%                 |
| United Kingdom Gilt   | £19,100,000 | 3.25%  | 31/1/2033     | 21,920,283                 | 0.11%                 |
| United Kingdom Gilt   | £22,400,000 | 0.88%  | 31/7/2033     | 20,896,712                 | 0.10%                 |
| United Kingdom Gilt   | £17,970,000 | 4.63%  | 31/1/2034     | 22,618,832                 | 0.11%                 |
| United Kingdom Gilt   | £11,400,000 | 4.25%  | 31/7/2034     | 13,931,368                 | 0.07%                 |
| United Kingdom Gilt   | £8,073,000  | 0.63%  | 31/7/2035     | 6,781,851                  | 0.03%                 |
| United Kingdom Gilt   | £3,135,969  | 4.25%  | 7/3/2036      | 3,786,882                  | 0.02%                 |
| United Kingdom Gilt   | £11,531,856 | 1.75%  | 7/9/2037      | 10,378,336                 | 0.05%                 |
| United Kingdom Gilt   | £5,000,000  | 3.75%  | 29/1/2038     | 5,645,086                  | 0.03%                 |
| United Kingdom Gilt   | £17,528,000 | 1.13%  | 31/1/2039     | 13,777,318                 | 0.07%                 |
| United Kingdom Gilt   | £2,930,000  | 4.25%  | 7/9/2039      | 3,430,284                  | 0.02%                 |
| United Kingdom Gilt   | £2,226,400  | 4.38%  | 31/1/2040     | 2,632,461                  | 0.01%                 |
| United Kingdom Gilt   | £3,045,052  | 4.25%  | 7/12/2040     | 3,527,666                  | 0.02%                 |
| United Kingdom Gilt   | £24,501,000 | 1.25%  | 22/10/2041    | 17,945,125                 | 0.09%                 |
| United Kingdom Gilt   | £3,800,000  | 4.50%  | 7/12/2042     | 4,478,403                  | 0.02%                 |
| United Kingdom Gilt   | £5,945,000  | 4.75%  | 22/10/2043    | 7,179,546                  | 0.04%                 |
| United Kingdom Gilt   | £2,078,532  | 3.25%  | 22/1/2044     | 2,030,035                  | 0.01%                 |
| United Kingdom Gilt   | £7,300,000  | 3.50%  | 22/1/2045     | 7,346,877                  | 0.04%                 |
| United Kingdom Gilt   | £13,172,000 | 0.88%  | 31/1/2046     | 7,650,345                  | 0.04%                 |
| United Kingdom Gilt   | £5,847,000  | 4.25%  | 7/12/2046     | 6,506,401                  | 0.03%                 |
| United Kingdom Gilt   | £18,050,000 | 1.50%  | 22/7/2047     | 11,890,616                 | 0.06%                 |
| United Kingdom Gilt   | £9,260,000  | 1.75%  | 22/1/2049     | 6,301,804                  | 0.03%                 |
| United Kingdom Gilt   | £3,699,952  | 0.63%  | 22/10/2050    | 1,730,152                  | 0.01%                 |
| United Kingdom Gilt   | £2,561,947  | 3.75%  | 22/7/2052     | 2,563,950                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| United Kingdom Gilt                                    | £10,715,098 | 1.50%  | 31/7/2053     | 6,252,372                  | 0.03%                 |
| United Kingdom Gilt                                    | £10,881,233 | 3.75%  | 22/10/2053    | 10,817,159                 | 0.05%                 |
| United Kingdom Gilt                                    | £14,233,000 | 4.38%  | 31/7/2054     | 15,795,059                 | 0.08%                 |
| United Kingdom Gilt                                    | £5,203,000  | 1.63%  | 22/10/2054    | 3,105,533                  | 0.02%                 |
| United Kingdom Gilt                                    | £5,039,843  | 4.25%  | 7/12/2055     | 5,484,267                  | 0.03%                 |
| United Kingdom Gilt                                    | £9,500,000  | 1.75%  | 22/7/2057     | 5,726,856                  | 0.03%                 |
| United Kingdom Gilt                                    | £5,207,335  | 4.00%  | 22/1/2060     | 5,403,838                  | 0.03%                 |
| United Kingdom Gilt                                    | £9,137,000  | 0.50%  | 22/10/2061    | 3,214,713                  | 0.02%                 |
| United Kingdom Gilt                                    | £4,713,000  | 4.00%  | 22/10/2063    | 4,853,545                  | 0.02%                 |
| United Kingdom Gilt                                    | £8,361,507  | 2.50%  | 22/7/2065     | 5,965,723                  | 0.03%                 |
| United Kingdom Gilt                                    | £6,509,000  | 3.50%  | 22/7/2068     | 6,008,399                  | 0.03%                 |
| United Kingdom Gilt                                    | £6,700,000  | 1.63%  | 22/10/2071    | 3,449,801                  | 0.02%                 |
| United Kingdom Gilt                                    | £4,760,000  | 1.13%  | 22/10/2073    | 1,982,048                  | 0.01%                 |
| United Utilities Water Finance plc                     | £200,000    | 2.00%  | 3/7/2033      | 193,056                    | 0.00%                 |
| United Utilities Water Finance plc                     | €576,000    | 3.75%  | 23/5/2034     | 598,736                    | 0.00%                 |
| United Utilities Water Finance plc                     | £600,000    | 1.88%  | 3/6/2042      | 436,344                    | 0.00%                 |
| United Utilities Water Finance plc                     | £700,000    | 5.75%  | 28/5/2051     | 831,570                    | 0.01%                 |
| University of Oxford                                   | £300,000    | 2.54%  | 8/12/2117     | 183,426                    | 0.00%                 |
| Virgin Money UK plc                                    | €2,477,000  | 4.00%  | 18/3/2028     | 2,615,367                  | 0.01%                 |
| Virgin Money UK plc                                    | €700,000    | 4.63%  | 29/10/2028    | 755,049                    | 0.01%                 |
| Virgin Money UK plc                                    | £300,000    | 7.63%  | 23/8/2029     | 404,900                    | 0.00%                 |
| Vodafone Group plc                                     | €2,000,000  | 2.20%  | 25/8/2026     | 2,057,959                  | 0.01%                 |
| Vodafone Group plc                                     | €2,200,000  | 1.50%  | 24/7/2027     | 2,214,393                  | 0.01%                 |
| Vodafone Group plc                                     | €100,000    | 1.88%  | 20/11/2029    | 99,655                     | 0.00%                 |
| Vodafone Group plc                                     | €500,000    | 1.63%  | 24/11/2030    | 482,164                    | 0.00%                 |
| Vodafone Group plc                                     | €280,000    | 1.60%  | 29/7/2031     | 264,942                    | 0.00%                 |
| Vodafone Group plc                                     | £200,000    | 5.90%  | 26/11/2032    | 262,841                    | 0.00%                 |
| Vodafone Group plc                                     | \$532,000   | 6.15%  | 27/2/2037     | 558,382                    | 0.00%                 |
| Vodafone Group plc                                     | €300,000    | 2.88%  | 20/11/2037    | 292,618                    | 0.00%                 |
| Vodafone Group plc                                     | \$300,000   | 5.00%  | 30/5/2038     | 285,327                    | 0.00%                 |
| Vodafone Group plc                                     | \$600,000   | 4.88%  | 19/6/2049     | 515,893                    | 0.00%                 |
| Vodafone Group plc                                     | £600,000    | 3.38%  | 8/8/2049      | 490,857                    | 0.00%                 |
| Vodafone Group plc                                     | \$2,025,000 | 4.25%  | 17/9/2050     | 1,571,417                  | 0.01%                 |
| Vodafone Group plc                                     | £300,000    | 5.13%  | 2/12/2052     | 322,122                    | 0.00%                 |
| Vodafone Group plc                                     | \$500,000   | 5.75%  | 28/6/2054     | 483,161                    | 0.00%                 |
| Vodafone Group plc                                     | £250,000    | 3.00%  | 12/8/2056     | 176,023                    | 0.00%                 |
| Vodafone Group plc                                     | \$500,000   | 5.88%  | 28/6/2064     | 483,719                    | 0.00%                 |
| Vodafone International Financing DAC                   | €487,000    | 4.00%  | 10/2/2043     | 520,506                    | 0.00%                 |
| Wales & West Utilities Finance plc                     | £200,000    | 3.00%  | 3/8/2038      | 187,223                    | 0.00%                 |
| Wales & West Utilities Finance plc                     | £200,000    | 1.88%  | 28/5/2041     | 150,077                    | 0.00%                 |
| Wellcome Trust Finance plc                             | £200,000    | 4.63%  | 25/7/2036     | 240,755                    | 0.00%                 |
| Wellcome Trust Ltd.                                    | £565,000    | 2.52%  | 7/2/2118      | 344,686                    | 0.00%                 |
| Wessex Water Services Finance plc                      | £476,000    | 1.25%  | 12/1/2036     | 374,540                    | 0.00%                 |
| Westfield Stratford City Finance No 2 plc              | £300,000    | 1.64%  | 4/8/2026      | 352,460                    | 0.00%                 |
| WHG Treasury plc                                       | £500,000    | 4.25%  | 6/10/2045     | 502,517                    | 0.00%                 |
| Wods Transmission plc                                  | £64,198     | 3.45%  | 24/8/2034     | 73,563                     | 0.00%                 |
| WPP Finance 2013                                       | £200,000    | 2.88%  | 14/9/2046     | 152,801                    | 0.00%                 |
| WPP Finance Deutschland GmbH                           | €300,000    | 1.63%  | 23/3/2030     | 289,807                    | 0.00%                 |
| Yorkshire Housing Finance plc                          | £200,000    | 4.13%  | 31/10/2044    | 194,013                    | 0.00%                 |
| Yorkshire Power Finance Ltd.                           | £500,000    | 7.25%  | 4/8/2028      | 660,106                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £500,000    | 1.75%  | 26/11/2026    | 582,472                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £300,000    | 3.63%  | 1/8/2029      | 343,168                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £500,000    | 2.75%  | 18/4/2041     | 399,673                    | 0.00%                 |
|  |             |        |               | <b>832,899,621</b>         | <b>3.97%</b>          |
| <b>United States 46.46% (31 December 2023: 44.36%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$400,000   | 2.88%  | 15/10/2027    | 382,712                    | 0.00%                 |
| 3M Co.   | \$325,000   | 3.38%  | 1/3/2029      | 306,333                    | 0.00%                 |
| 3M Co.   | \$750,000   | 3.05%  | 15/4/2030     | 687,854                    | 0.01%                 |
| 3M Co.   | \$100,000   | 3.13%  | 19/9/2046     | 68,549                     | 0.00%                 |
| 3M Co.   | \$300,000   | 3.63%  | 15/10/2047    | 218,223                    | 0.00%                 |
| 3M Co.   | \$1,380,000 | 3.25%  | 26/8/2049     | 935,678                    | 0.01%                 |
| 7-Eleven, Inc.   | \$1,260,000 | 0.95%  | 10/2/2026     | 1,205,401                  | 0.01%                 |
| 7-Eleven, Inc.   | \$850,000   | 1.30%  | 10/2/2028     | 754,078                    | 0.01%                 |
| 7-Eleven, Inc.   | \$525,000   | 1.80%  | 10/2/2031     | 423,020                    | 0.00%                 |
| 7-Eleven, Inc.   | \$475,000   | 2.80%  | 10/2/2051     | 273,490                    | 0.00%                 |
| Abbott Ireland Financing DAC                           | €1,000,000  | 0.38%  | 19/11/2027    | 971,212                    | 0.01%                 |
| Abbott Laboratories                                    | \$1,200,000 | 1.15%  | 30/1/2028     | 1,086,873                  | 0.01%                 |
| Abbott Laboratories                                    | \$200,000   | 1.40%  | 30/6/2030     | 169,028                    | 0.00%                 |
| Abbott Laboratories                                    | \$175,000   | 6.15%  | 30/11/2037    | 190,397                    | 0.00%                 |
| Abbott Laboratories                                    | \$350,000   | 6.00%  | 1/4/2039      | 376,453                    | 0.00%                 |
| Abbott Laboratories                                    | \$1,270,000 | 4.90%  | 30/11/2046    | 1,184,430                  | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|-------------|--------|---------------|-------------------------------|--------------------------|
| AbbVie, Inc.                      | \$2,530,000 | 3.20%  | 14/5/2026     | 2,485,869                     | 0.01%                    |
| AbbVie, Inc.                      | \$275,000   | 2.95%  | 21/11/2026    | 267,245                       | 0.00%                    |
| AbbVie, Inc.                      | \$1,000,000 | 4.80%  | 15/3/2027     | 1,005,842                     | 0.01%                    |
| AbbVie, Inc.                      | \$465,000   | 4.25%  | 14/11/2028    | 457,808                       | 0.00%                    |
| AbbVie, Inc.                      | €200,000    | 2.63%  | 15/11/2028    | 206,005                       | 0.00%                    |
| AbbVie, Inc.                      | €500,000    | 2.13%  | 17/11/2028    | 506,729                       | 0.00%                    |
| AbbVie, Inc.                      | \$1,000,000 | 4.80%  | 15/3/2029     | 999,231                       | 0.01%                    |
| AbbVie, Inc.                      | \$2,575,000 | 3.20%  | 21/11/2029    | 2,390,763                     | 0.01%                    |
| AbbVie, Inc.                      | \$2,500,000 | 4.95%  | 15/3/2031     | 2,498,574                     | 0.01%                    |
| AbbVie, Inc.                      | \$1,175,000 | 5.05%  | 15/3/2034     | 1,161,342                     | 0.01%                    |
| AbbVie, Inc.                      | \$1,075,000 | 4.55%  | 15/3/2035     | 1,010,597                     | 0.01%                    |
| AbbVie, Inc.                      | \$400,000   | 4.30%  | 14/5/2036     | 365,204                       | 0.00%                    |
| AbbVie, Inc.                      | \$1,875,000 | 4.05%  | 21/11/2039    | 1,603,242                     | 0.01%                    |
| AbbVie, Inc.                      | \$445,000   | 4.63%  | 1/10/2042     | 393,574                       | 0.00%                    |
| AbbVie, Inc.                      | \$2,728,000 | 4.40%  | 6/11/2042     | 2,360,276                     | 0.01%                    |
| AbbVie, Inc.                      | \$500,000   | 5.35%  | 15/3/2044     | 485,774                       | 0.00%                    |
| AbbVie, Inc.                      | \$265,000   | 4.85%  | 15/6/2044     | 240,015                       | 0.00%                    |
| AbbVie, Inc.                      | \$1,000,000 | 4.70%  | 14/5/2045     | 884,264                       | 0.01%                    |
| AbbVie, Inc.                      | \$1,250,000 | 4.45%  | 14/5/2046     | 1,063,786                     | 0.01%                    |
| AbbVie, Inc.                      | \$700,000   | 4.88%  | 14/11/2048    | 628,704                       | 0.00%                    |
| AbbVie, Inc.                      | \$2,875,000 | 4.25%  | 21/11/2049    | 2,341,463                     | 0.01%                    |
| AbbVie, Inc.                      | \$1,175,000 | 5.40%  | 15/3/2054     | 1,132,083                     | 0.01%                    |
| AbbVie, Inc.                      | \$600,000   | 5.50%  | 15/3/2064     | 574,038                       | 0.00%                    |
| Accenture Capital, Inc.           | \$525,000   | 3.90%  | 4/10/2027     | 517,332                       | 0.00%                    |
| Accenture Capital, Inc.           | \$450,000   | 4.05%  | 4/10/2029     | 436,838                       | 0.00%                    |
| Accenture Capital, Inc.           | \$475,000   | 4.25%  | 4/10/2031     | 456,637                       | 0.00%                    |
| Accenture Capital, Inc.           | \$300,000   | 4.50%  | 4/10/2034     | 285,189                       | 0.00%                    |
| ACE Capital Trust II              | \$300,000   | 9.70%  | 1/4/2030      | 357,954                       | 0.00%                    |
| Adobe, Inc.                       | \$260,000   | 2.15%  | 1/2/2027      | 248,057                       | 0.00%                    |
| Adobe, Inc.                       | \$500,000   | 4.85%  | 4/4/2027      | 503,401                       | 0.00%                    |
| Adobe, Inc.                       | \$500,000   | 4.80%  | 4/4/2029      | 502,251                       | 0.00%                    |
| Adobe, Inc.                       | \$490,000   | 2.30%  | 1/2/2030      | 435,848                       | 0.00%                    |
| Adventist Health System           | \$500,000   | 5.43%  | 1/3/2032      | 498,338                       | 0.00%                    |
| Adventist Health System           | \$500,000   | 5.76%  | 1/12/2034     | 503,901                       | 0.00%                    |
| Adventist Health System           | \$100,000   | 3.63%  | 1/3/2049      | 70,122                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | \$75,000    | 3.83%  | 15/8/2028     | 72,722                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | \$125,000   | 2.21%  | 15/6/2030     | 108,889                       | 0.00%                    |
| Advocate Health & Hospitals Corp. | \$100,000   | 4.27%  | 15/8/2048     | 81,557                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | \$200,000   | 3.39%  | 15/10/2049    | 142,105                       | 0.00%                    |
| Advocate Health & Hospitals Corp. | \$225,000   | 3.01%  | 15/6/2050     | 148,291                       | 0.00%                    |
| AEP Texas, Inc.                   | \$120,000   | 3.95%  | 1/6/2028      | 115,944                       | 0.00%                    |
| AEP Texas, Inc.                   | \$500,000   | 5.45%  | 15/5/2029     | 506,790                       | 0.00%                    |
| AEP Texas, Inc.                   | \$40,000    | 3.80%  | 1/10/2047     | 28,734                        | 0.00%                    |
| AEP Texas, Inc.                   | \$165,000   | 3.45%  | 15/1/2050     | 111,009                       | 0.00%                    |
| AEP Texas, Inc.                   | \$395,000   | 3.45%  | 15/5/2051     | 262,296                       | 0.00%                    |
| AEP Texas, Inc.                   | \$400,000   | 5.25%  | 15/5/2052     | 360,807                       | 0.00%                    |
| AEP Transmission Co. LLC          | \$465,000   | 3.10%  | 1/12/2026     | 451,990                       | 0.00%                    |
| AEP Transmission Co. LLC          | \$350,000   | 5.15%  | 1/4/2034      | 344,611                       | 0.00%                    |
| AEP Transmission Co. LLC          | \$60,000    | 4.00%  | 1/12/2046     | 47,111                        | 0.00%                    |
| AEP Transmission Co. LLC          | \$100,000   | 3.75%  | 1/12/2047     | 74,204                        | 0.00%                    |
| AEP Transmission Co. LLC          | \$75,000    | 4.25%  | 15/9/2048     | 59,797                        | 0.00%                    |
| AEP Transmission Co. LLC          | \$100,000   | 3.80%  | 15/6/2049     | 74,216                        | 0.00%                    |
| AEP Transmission Co. LLC          | \$360,000   | 3.15%  | 15/9/2049     | 237,074                       | 0.00%                    |
| AEP Transmission Co. LLC          | \$200,000   | 3.65%  | 1/4/2050      | 144,802                       | 0.00%                    |
| AEP Transmission Co. LLC          | \$520,000   | 4.50%  | 15/6/2052     | 430,341                       | 0.00%                    |
| AES Corp.                         | \$300,000   | 1.38%  | 15/1/2026     | 288,795                       | 0.00%                    |
| AES Corp.                         | \$500,000   | 5.45%  | 1/6/2028      | 502,658                       | 0.00%                    |
| AES Corp.                         | \$405,000   | 3.95%  | 15/7/2030     | 373,728                       | 0.00%                    |
| AES Corp.                         | \$300,000   | 2.45%  | 15/1/2031     | 250,121                       | 0.00%                    |
| Aetna, Inc.                       | \$100,000   | 6.63%  | 15/6/2036     | 104,990                       | 0.00%                    |
| Aetna, Inc.                       | \$225,000   | 6.75%  | 15/12/2037    | 237,269                       | 0.00%                    |
| Aetna, Inc.                       | \$100,000   | 4.50%  | 15/5/2042     | 81,186                        | 0.00%                    |
| Aetna, Inc.                       | \$420,000   | 4.75%  | 15/3/2044     | 346,872                       | 0.00%                    |
| Affiliated Managers Group, Inc.   | \$700,000   | 3.30%  | 15/6/2030     | 639,712                       | 0.00%                    |
| Aflac, Inc.                       | \$265,000   | 1.13%  | 15/3/2026     | 254,253                       | 0.00%                    |
| Aflac, Inc.                       | \$500,000   | 2.88%  | 15/10/2026    | 485,180                       | 0.00%                    |
| Aflac, Inc.                       | \$150,000   | 3.60%  | 1/4/2030      | 140,945                       | 0.00%                    |
| Aflac, Inc.                       | \$270,000   | 4.00%  | 15/10/2046    | 211,357                       | 0.00%                    |
| Aflac, Inc.                       | \$225,000   | 4.75%  | 15/1/2049     | 197,389                       | 0.00%                    |
| AGCO Corp.                        | \$175,000   | 5.45%  | 21/3/2027     | 176,659                       | 0.00%                    |
| AGCO Corp.                        | \$160,000   | 5.80%  | 21/3/2034     | 160,829                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Agilent Technologies, Inc.                    | \$85,000    | 3.05%  | 22/9/2026     | 82,669                     | 0.00%                 |
| Agilent Technologies, Inc.                    | \$250,000   | 2.75%  | 15/9/2029     | 226,901                    | 0.00%                 |
| Agilent Technologies, Inc.                    | \$330,000   | 2.10%  | 4/6/2030      | 283,325                    | 0.00%                 |
| Agilent Technologies, Inc.                    | \$505,000   | 2.30%  | 12/3/2031     | 428,510                    | 0.00%                 |
| Agilent Technologies, Inc.                    | \$300,000   | 4.75%  | 9/9/2034      | 285,730                    | 0.00%                 |
| Agree LP                                      | \$200,000   | 2.00%  | 15/6/2028     | 181,142                    | 0.00%                 |
| Agree LP                                      | \$400,000   | 4.80%  | 1/10/2032     | 382,929                    | 0.00%                 |
| Agree LP                                      | \$200,000   | 2.60%  | 15/6/2033     | 160,856                    | 0.00%                 |
| AHS Hospital Corp.                            | \$100,000   | 5.02%  | 1/7/2045      | 93,268                     | 0.00%                 |
| AHS Hospital Corp.                            | \$250,000   | 2.78%  | 1/7/2051      | 154,506                    | 0.00%                 |
| Air Lease Corp.                               | \$75,000    | 2.88%  | 15/1/2026     | 73,369                     | 0.00%                 |
| Air Lease Corp.                               | \$200,000   | 5.30%  | 25/6/2026     | 201,325                    | 0.00%                 |
| Air Lease Corp.                               | \$200,000   | 2.20%  | 15/1/2027     | 189,831                    | 0.00%                 |
| Air Lease Corp.                               | \$115,000   | 3.63%  | 1/4/2027      | 112,146                    | 0.00%                 |
| Air Lease Corp.                               | \$250,000   | 3.63%  | 1/12/2027     | 241,630                    | 0.00%                 |
| Air Lease Corp.                               | \$600,000   | 5.85%  | 15/12/2027    | 615,144                    | 0.00%                 |
| Air Lease Corp.                               | \$200,000   | 2.10%  | 1/9/2028      | 180,372                    | 0.00%                 |
| Air Lease Corp.                               | \$390,000   | 4.63%  | 1/10/2028     | 383,800                    | 0.00%                 |
| Air Lease Corp.                               | \$200,000   | 5.10%  | 1/3/2029      | 200,331                    | 0.00%                 |
| Air Lease Corp.                               | \$170,000   | 3.25%  | 1/10/2029     | 156,774                    | 0.00%                 |
| Air Lease Corp.                               | \$200,000   | 2.88%  | 15/1/2032     | 170,427                    | 0.00%                 |
| Air Products & Chemicals, Inc.                | \$150,000   | 1.85%  | 15/5/2027     | 141,046                    | 0.00%                 |
| Air Products & Chemicals, Inc.                | €400,000    | 0.50%  | 5/5/2028      | 384,658                    | 0.00%                 |
| Air Products & Chemicals, Inc.                | \$1,300,000 | 2.05%  | 15/5/2030     | 1,128,228                  | 0.01%                 |
| Air Products & Chemicals, Inc.                | \$400,000   | 4.80%  | 3/3/2033      | 392,738                    | 0.00%                 |
| Air Products & Chemicals, Inc.                | €2,000,000  | 4.00%  | 3/3/2035      | 2,164,750                  | 0.01%                 |
| Air Products & Chemicals, Inc.                | \$200,000   | 2.70%  | 15/5/2040     | 142,637                    | 0.00%                 |
| Air Products & Chemicals, Inc.                | \$370,000   | 2.80%  | 15/5/2050     | 232,457                    | 0.00%                 |
| Aircastle Ltd.                                | \$150,000   | 4.25%  | 15/6/2026     | 148,501                    | 0.00%                 |
| Aircastle Ltd.                                | \$900,000   | 6.50%  | 18/7/2028     | 930,546                    | 0.01%                 |
| Aircastle Ltd.                                | \$250,000   | 5.95%  | 15/2/2029     | 255,084                    | 0.00%                 |
| Aircastle Ltd./Aircastle Ireland DAC          | \$500,000   | 5.75%  | 1/10/2031     | 503,386                    | 0.00%                 |
| Alabama Federal Aid Highway Finance Authority | \$250,000   | 2.65%  | 1/9/2037      | 196,341                    | 0.00%                 |
| Alabama Power Co.                             | \$400,000   | 3.75%  | 1/9/2027      | 391,243                    | 0.00%                 |
| Alabama Power Co.                             | \$1,475,000 | 1.45%  | 15/9/2030     | 1,221,144                  | 0.01%                 |
| Alabama Power Co.                             | \$180,000   | 6.00%  | 1/3/2039      | 187,730                    | 0.00%                 |
| Alabama Power Co.                             | \$200,000   | 4.15%  | 15/8/2044     | 164,234                    | 0.00%                 |
| Alabama Power Co.                             | \$250,000   | 3.75%  | 1/3/2045      | 191,540                    | 0.00%                 |
| Alabama Power Co.                             | \$325,000   | 4.30%  | 2/1/2046      | 268,966                    | 0.00%                 |
| Alabama Power Co.                             | \$550,000   | 3.70%  | 1/12/2047     | 409,850                    | 0.00%                 |
| Alabama Power Co.                             | \$185,000   | 3.45%  | 1/10/2049     | 130,876                    | 0.00%                 |
| Alabama Power Co.                             | \$300,000   | 3.13%  | 15/7/2051     | 197,310                    | 0.00%                 |
| Alameda County Joint Powers Authority         | \$150,000   | 7.05%  | 1/12/2044     | 168,496                    | 0.00%                 |
| Albemarle Corp.                               | \$200,000   | 4.65%  | 1/6/2027      | 198,283                    | 0.00%                 |
| Albemarle Corp.                               | \$625,000   | 5.05%  | 1/6/2032      | 594,799                    | 0.00%                 |
| Alcon Finance Corp.                           | \$200,000   | 2.75%  | 23/9/2026     | 193,245                    | 0.00%                 |
| Alcon Finance Corp.                           | \$200,000   | 3.80%  | 23/9/2049     | 146,797                    | 0.00%                 |
| Alcon Finance Corp.                           | \$400,000   | 5.75%  | 6/12/2052     | 393,953                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$593,000   | 4.30%  | 15/1/2026     | 589,631                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$190,000   | 3.95%  | 15/1/2028     | 184,660                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$75,000    | 2.75%  | 15/12/2029    | 67,095                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$100,000   | 4.70%  | 1/7/2030      | 97,539                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$500,000   | 3.38%  | 15/8/2031     | 447,764                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$600,000   | 2.00%  | 18/5/2032     | 478,285                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$1,000,000 | 1.88%  | 1/2/2033      | 770,647                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.         | \$500,000   | 2.95%  | 15/3/2034     | 411,923                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$300,000   | 4.75%  | 15/4/2035     | 281,754                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$100,000   | 4.85%  | 15/4/2049     | 85,874                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$150,000   | 4.00%  | 1/2/2050      | 111,621                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$400,000   | 3.00%  | 18/5/2051     | 244,985                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$500,000   | 5.63%  | 15/5/2054     | 477,752                    | 0.00%                 |
| Alleghany Corp.                               | \$200,000   | 4.90%  | 15/9/2044     | 183,894                    | 0.00%                 |
| Alleghany Corp.                               | \$480,000   | 3.25%  | 15/8/2051     | 323,016                    | 0.00%                 |
| Allegion plc                                  | \$225,000   | 3.50%  | 1/10/2029     | 210,220                    | 0.00%                 |
| Allegion US Holding Co., Inc.                 | \$150,000   | 3.55%  | 1/10/2027     | 144,673                    | 0.00%                 |
| Alliant Energy Finance LLC                    | \$200,000   | 3.60%  | 1/3/2032      | 177,363                    | 0.00%                 |
| Allina Health System                          | \$125,000   | 3.89%  | 15/4/2049     | 94,900                     | 0.00%                 |
| Allstate Corp.                                | \$310,000   | 3.28%  | 15/12/2026    | 302,909                    | 0.00%                 |
| Allstate Corp.                                | \$400,000   | 5.05%  | 24/6/2029     | 402,047                    | 0.00%                 |
| Allstate Corp.                                | \$50,000    | 5.35%  | 1/6/2033      | 50,309                     | 0.00%                 |
| Allstate Corp.                                | \$720,000   | 5.55%  | 9/5/2035      | 729,282                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Allstate Corp.                                       | \$400,000   | 4.50%  | 15/6/2043     | 342,173                    | 0.00%                 |
| Allstate Corp.                                       | \$350,000   | 4.20%  | 15/12/2046    | 281,852                    | 0.00%                 |
| Allstate Corp.                                       | \$150,000   | 3.85%  | 10/8/2049     | 112,581                    | 0.00%                 |
| Allstate Corp.                                       | \$220,000   | 6.50%  | 15/5/2057     | 226,010                    | 0.00%                 |
| Ally Financial, Inc.                                 | \$1,000,000 | 8.00%  | 1/11/2031     | 1,106,511                  | 0.01%                 |
| Alphabet, Inc.                                       | \$1,500,000 | 0.80%  | 15/8/2027     | 1,372,039                  | 0.01%                 |
| Alphabet, Inc.                                       | \$500,000   | 1.10%  | 15/8/2030     | 415,891                    | 0.00%                 |
| Alphabet, Inc.                                       | \$900,000   | 2.05%  | 15/8/2050     | 499,185                    | 0.00%                 |
| Alphabet, Inc.                                       | \$850,000   | 2.25%  | 15/8/2060     | 459,783                    | 0.00%                 |
| Altria Group, Inc.                                   | \$1,150,000 | 4.40%  | 14/2/2026     | 1,144,966                  | 0.01%                 |
| Altria Group, Inc.                                   | €700,000    | 2.20%  | 15/6/2027     | 714,053                    | 0.01%                 |
| Altria Group, Inc.                                   | \$625,000   | 4.80%  | 14/2/2029     | 617,996                    | 0.00%                 |
| Altria Group, Inc.                                   | €600,000    | 3.13%  | 15/6/2031     | 606,853                    | 0.00%                 |
| Altria Group, Inc.                                   | \$700,000   | 2.45%  | 4/2/2032      | 575,735                    | 0.00%                 |
| Altria Group, Inc.                                   | \$550,000   | 6.88%  | 1/11/2033     | 596,185                    | 0.00%                 |
| Altria Group, Inc.                                   | \$950,000   | 5.80%  | 14/2/2039     | 938,870                    | 0.01%                 |
| Altria Group, Inc.                                   | \$300,000   | 3.40%  | 4/2/2041      | 216,607                    | 0.00%                 |
| Altria Group, Inc.                                   | \$300,000   | 4.25%  | 9/8/2042      | 238,916                    | 0.00%                 |
| Altria Group, Inc.                                   | \$1,325,000 | 4.50%  | 2/5/2043      | 1,081,646                  | 0.01%                 |
| Altria Group, Inc.                                   | \$625,000   | 3.88%  | 16/9/2046     | 451,119                    | 0.00%                 |
| Altria Group, Inc.                                   | \$300,000   | 5.95%  | 14/2/2049     | 293,939                    | 0.00%                 |
| Altria Group, Inc.                                   | \$400,000   | 4.45%  | 6/5/2050      | 309,487                    | 0.00%                 |
| Altria Group, Inc.                                   | \$80,000    | 6.20%  | 14/2/2059     | 78,314                     | 0.00%                 |
| Amazon.com, Inc.                                     | \$620,000   | 3.30%  | 13/4/2027     | 605,253                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$285,000   | 1.20%  | 3/6/2027      | 264,214                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$925,000   | 3.15%  | 22/8/2027     | 894,407                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$625,000   | 4.55%  | 1/12/2027     | 628,650                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$625,000   | 3.45%  | 13/4/2029     | 599,416                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$565,000   | 4.65%  | 1/12/2029     | 568,644                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$2,090,000 | 1.50%  | 3/6/2030      | 1,772,800                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,200,000 | 2.10%  | 12/5/2031     | 1,024,436                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$875,000   | 3.60%  | 13/4/2032     | 809,201                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,200,000 | 4.70%  | 1/12/2032     | 1,194,082                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$500,000   | 4.80%  | 5/12/2034     | 498,027                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$685,000   | 3.88%  | 22/8/2037     | 605,572                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$1,150,000 | 4.05%  | 22/8/2047     | 946,131                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,605,000 | 2.50%  | 3/6/2050      | 956,634                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,275,000 | 3.10%  | 12/5/2051     | 857,329                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,575,000 | 3.95%  | 13/4/2052     | 1,240,484                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$850,000   | 4.25%  | 22/8/2057     | 694,717                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$470,000   | 2.70%  | 3/6/2060      | 269,271                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$875,000   | 3.25%  | 12/5/2061     | 570,113                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$210,000   | 4.10%  | 13/4/2062     | 164,606                    | 0.00%                 |
| Amcors Finance USA, Inc.                             | \$375,000   | 3.63%  | 28/4/2026     | 368,889                    | 0.00%                 |
| Amcors Finance USA, Inc.                             | \$500,000   | 4.50%  | 15/5/2028     | 490,401                    | 0.00%                 |
| Amcors Group Finance plc                             | \$500,000   | 5.45%  | 23/5/2029     | 504,019                    | 0.00%                 |
| Amdocs Ltd.  | \$500,000   | 2.54%  | 15/6/2030     | 434,705                    | 0.00%                 |
| Ameren Corp.   | \$115,000   | 3.65%  | 15/2/2026     | 113,537                    | 0.00%                 |
| Ameren Corp.   | \$500,000   | 5.70%  | 1/12/2026     | 508,162                    | 0.00%                 |
| Ameren Corp.   | \$500,000   | 1.95%  | 15/3/2027     | 470,076                    | 0.00%                 |
| Ameren Corp.   | \$150,000   | 1.75%  | 15/3/2028     | 135,716                    | 0.00%                 |
| Ameren Corp.   | \$675,000   | 3.50%  | 15/1/2031     | 615,791                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$100,000   | 3.80%  | 15/5/2028     | 96,902                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$300,000   | 1.55%  | 15/11/2030    | 248,211                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$300,000   | 3.85%  | 1/9/2032      | 275,311                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$125,000   | 3.70%  | 1/12/2047     | 93,885                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$345,000   | 4.50%  | 15/3/2049     | 291,711                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$95,000    | 3.25%  | 15/3/2050     | 64,732                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$200,000   | 2.90%  | 15/6/2051     | 125,628                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$500,000   | 5.55%  | 1/7/2054      | 492,873                    | 0.00%                 |
| American Airlines 2016-1 Class AA Pass Through Trust | \$61,941    | 3.58%  | 15/1/2028     | 59,595                     | 0.00%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$251,800   | 3.20%  | 15/6/2028     | 237,880                    | 0.00%                 |
| American Airlines 2016-3 Class AA Pass Through Trust | \$311,509   | 3.00%  | 15/10/2028    | 289,068                    | 0.00%                 |
| American Airlines 2021-1 Class A Pass Through Trust  | \$446,377   | 2.88%  | 11/7/2034     | 385,658                    | 0.00%                 |
| American Assets Trust LP                             | \$95,000    | 3.38%  | 1/2/2031      | 82,749                     | 0.00%                 |
| American Assets Trust LP                             | \$200,000   | 6.15%  | 1/10/2034     | 199,003                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 5.75%  | 1/11/2027     | 204,782                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$100,000   | 3.20%  | 13/11/2027    | 95,820                     | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 4.30%  | 1/12/2028     | 195,413                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$250,000   | 5.20%  | 15/1/2029     | 251,869                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$500,000   | 6.95%  | 15/12/2054    | 517,478                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| American Express Co.                | \$495,000   | 3.13%  | 20/5/2026     | 485,074                    | 0.00%                 |
| American Express Co.                | \$400,000   | 1.65%  | 4/11/2026     | 379,193                    | 0.00%                 |
| American Express Co.                | \$1,000,000 | 2.55%  | 4/3/2027      | 957,165                    | 0.01%                 |
| American Express Co.                | \$500,000   | 5.65%  | 23/4/2027     | 505,301                    | 0.00%                 |
| American Express Co.                | \$1,945,000 | 3.30%  | 3/5/2027      | 1,887,252                  | 0.01%                 |
| American Express Co.                | \$500,000   | 5.39%  | 28/7/2027     | 505,428                    | 0.00%                 |
| American Express Co.                | \$1,000,000 | 5.10%  | 16/2/2028     | 1,005,474                  | 0.01%                 |
| American Express Co.                | \$500,000   | 5.04%  | 26/7/2028     | 501,821                    | 0.00%                 |
| American Express Co.                | \$1,525,000 | 4.05%  | 3/5/2029      | 1,487,430                  | 0.01%                 |
| American Express Co.                | \$500,000   | 5.28%  | 27/7/2029     | 504,717                    | 0.00%                 |
| American Express Co.                | \$500,000   | 6.49%  | 30/10/2031    | 533,966                    | 0.00%                 |
| American Express Co.                | \$1,075,000 | 4.42%  | 3/8/2033      | 1,021,570                  | 0.01%                 |
| American Express Co.                | \$400,000   | 5.92%  | 25/4/2035     | 408,576                    | 0.00%                 |
| American Express Co.                | \$500,000   | 5.28%  | 26/7/2035     | 494,367                    | 0.00%                 |
| American Financial Group, Inc.      | \$279,000   | 5.25%  | 2/4/2030      | 282,198                    | 0.00%                 |
| American Financial Group, Inc.      | \$120,000   | 4.50%  | 15/6/2047     | 99,139                     | 0.00%                 |
| American Homes 4 Rent LP            | \$100,000   | 4.90%  | 15/2/2029     | 99,188                     | 0.00%                 |
| American Homes 4 Rent LP            | \$300,000   | 2.38%  | 15/7/2031     | 250,929                    | 0.00%                 |
| American Homes 4 Rent LP            | \$500,000   | 5.50%  | 1/2/2034      | 497,780                    | 0.00%                 |
| American Homes 4 Rent LP            | \$400,000   | 5.50%  | 15/7/2034     | 396,664                    | 0.00%                 |
| American Homes 4 Rent LP            | \$300,000   | 5.25%  | 15/3/2035     | 292,048                    | 0.00%                 |
| American Homes 4 Rent LP            | \$225,000   | 3.38%  | 15/7/2051     | 148,356                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 4.95%  | 9/1/2026      | 500,946                    | 0.00%                 |
| American Honda Finance Corp.        | \$450,000   | 1.30%  | 9/9/2026      | 425,424                    | 0.00%                 |
| American Honda Finance Corp.        | \$50,000    | 2.30%  | 9/9/2026      | 48,142                     | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 4.40%  | 5/10/2026     | 498,269                    | 0.00%                 |
| American Honda Finance Corp.        | \$250,000   | 2.35%  | 8/1/2027      | 238,725                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 4.90%  | 12/3/2027     | 501,402                    | 0.00%                 |
| American Honda Finance Corp.        | \$400,000   | 4.90%  | 9/7/2027      | 401,614                    | 0.00%                 |
| American Honda Finance Corp.        | £700,000    | 1.50%  | 19/10/2027    | 803,927                    | 0.01%                 |
| American Honda Finance Corp.        | \$500,000   | 4.45%  | 22/10/2027    | 496,454                    | 0.00%                 |
| American Honda Finance Corp.        | €1,525,000  | 3.75%  | 25/10/2027    | 1,615,777                  | 0.01%                 |
| American Honda Finance Corp.        | \$50,000    | 2.00%  | 24/3/2028     | 45,692                     | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 5.13%  | 7/7/2028      | 503,330                    | 0.00%                 |
| American Honda Finance Corp.        | €300,000    | 0.30%  | 7/7/2028      | 282,277                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 5.65%  | 15/11/2028    | 512,867                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 4.90%  | 13/3/2029     | 498,381                    | 0.00%                 |
| American Honda Finance Corp.        | \$400,000   | 4.40%  | 5/9/2029      | 389,166                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 1.80%  | 13/1/2031     | 412,635                    | 0.00%                 |
| American Honda Finance Corp.        | \$400,000   | 5.05%  | 10/7/2031     | 395,390                    | 0.00%                 |
| American Honda Finance Corp.        | \$600,000   | 4.85%  | 23/10/2031    | 587,509                    | 0.00%                 |
| American International Group, Inc.  | €511,000    | 1.88%  | 21/6/2027     | 516,842                    | 0.00%                 |
| American International Group, Inc.  | \$375,000   | 3.40%  | 30/6/2030     | 346,080                    | 0.00%                 |
| American International Group, Inc.  | \$688,000   | 3.88%  | 15/1/2035     | 611,445                    | 0.00%                 |
| American International Group, Inc.  | \$543,000   | 4.50%  | 16/7/2044     | 466,251                    | 0.00%                 |
| American International Group, Inc.  | \$375,000   | 4.75%  | 1/4/2048      | 332,508                    | 0.00%                 |
| American International Group, Inc.  | \$250,000   | 4.38%  | 30/6/2050     | 206,602                    | 0.00%                 |
| American Municipal Power, Inc.      | \$100,000   | 8.08%  | 15/2/2050     | 126,159                    | 0.00%                 |
| American National Group, Inc.       | \$300,000   | 5.00%  | 15/6/2027     | 298,403                    | 0.00%                 |
| American National Group, Inc.       | \$115,000   | 5.75%  | 1/10/2029     | 115,289                    | 0.00%                 |
| American Tower Corp.                | \$2,500,000 | 1.45%  | 15/9/2026     | 2,362,691                  | 0.01%                 |
| American Tower Corp.                | \$400,000   | 3.38%  | 15/10/2026    | 390,687                    | 0.00%                 |
| American Tower Corp.                | \$725,000   | 3.13%  | 15/1/2027     | 701,348                    | 0.01%                 |
| American Tower Corp.                | €400,000    | 0.50%  | 15/1/2028     | 385,434                    | 0.00%                 |
| American Tower Corp.                | \$2,000,000 | 1.50%  | 31/1/2028     | 1,803,989                  | 0.01%                 |
| American Tower Corp.                | \$250,000   | 5.20%  | 15/2/2029     | 251,409                    | 0.00%                 |
| American Tower Corp.                | \$550,000   | 3.95%  | 15/3/2029     | 526,917                    | 0.00%                 |
| American Tower Corp.                | €1,000,000  | 0.88%  | 21/5/2029     | 943,137                    | 0.01%                 |
| American Tower Corp.                | \$230,000   | 2.90%  | 15/1/2030     | 207,058                    | 0.00%                 |
| American Tower Corp.                | \$400,000   | 5.00%  | 31/1/2030     | 397,625                    | 0.00%                 |
| American Tower Corp.                | \$850,000   | 2.10%  | 15/6/2030     | 727,787                    | 0.01%                 |
| American Tower Corp.                | \$200,000   | 2.70%  | 15/4/2031     | 172,739                    | 0.00%                 |
| American Tower Corp.                | \$500,000   | 2.30%  | 15/9/2031     | 415,370                    | 0.00%                 |
| American Tower Corp.                | \$300,000   | 5.55%  | 15/7/2033     | 301,980                    | 0.00%                 |
| American Tower Corp.                | \$300,000   | 5.90%  | 15/11/2033    | 308,951                    | 0.00%                 |
| American Tower Corp.                | \$250,000   | 5.45%  | 15/2/2034     | 249,933                    | 0.00%                 |
| American Tower Corp.                | \$400,000   | 5.40%  | 31/1/2035     | 395,903                    | 0.00%                 |
| American Tower Corp.                | \$250,000   | 3.70%  | 15/10/2049    | 180,207                    | 0.00%                 |
| American Tower Corp.                | \$200,000   | 3.10%  | 15/6/2050     | 128,466                    | 0.00%                 |
| American Tower Corp.                | \$500,000   | 2.95%  | 15/1/2051     | 309,886                    | 0.00%                 |
| American Transmission Systems, Inc. | \$325,000   | 5.00%  | 1/9/2044      | 296,915                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| American University                       | \$190,000   | 3.67%  | 1/4/2049      | 145,465                    | 0.00%                 |
| American Water Capital Corp.              | \$780,000   | 2.95%  | 1/9/2027      | 745,404                    | 0.01%                 |
| American Water Capital Corp.              | \$195,000   | 2.30%  | 1/6/2031      | 164,655                    | 0.00%                 |
| American Water Capital Corp.              | \$300,000   | 4.45%  | 1/6/2032      | 286,282                    | 0.00%                 |
| American Water Capital Corp.              | \$300,000   | 5.15%  | 1/3/2034      | 297,386                    | 0.00%                 |
| American Water Capital Corp.              | \$195,000   | 4.30%  | 1/12/2042     | 164,878                    | 0.00%                 |
| American Water Capital Corp.              | \$125,000   | 4.30%  | 1/9/2045      | 102,507                    | 0.00%                 |
| American Water Capital Corp.              | \$200,000   | 4.00%  | 1/12/2046     | 155,973                    | 0.00%                 |
| American Water Capital Corp.              | \$280,000   | 4.20%  | 1/9/2048      | 223,086                    | 0.00%                 |
| American Water Capital Corp.              | \$275,000   | 4.15%  | 1/6/2049      | 217,139                    | 0.00%                 |
| American Water Capital Corp.              | \$115,000   | 3.25%  | 1/6/2051      | 76,723                     | 0.00%                 |
| American Water Capital Corp.              | \$400,000   | 5.45%  | 1/3/2054      | 383,475                    | 0.00%                 |
| Americold Realty Operating Partnership LP | \$120,000   | 5.41%  | 12/9/2034     | 114,847                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$541,000   | 2.88%  | 15/9/2026     | 526,613                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$500,000   | 5.70%  | 15/12/2028    | 514,827                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$190,000   | 4.50%  | 13/5/2032     | 182,633                    | 0.00%                 |
| AmFam Holdings, Inc.                      | \$200,000   | 2.81%  | 11/3/2031     | 155,474                    | 0.00%                 |
| AmFam Holdings, Inc.                      | \$278,000   | 3.83%  | 11/3/2051     | 167,872                    | 0.00%                 |
| Amgen, Inc.                               | \$940,000   | 2.60%  | 19/8/2026     | 909,796                    | 0.01%                 |
| Amgen, Inc.                               | £100,000    | 5.50%  | 7/12/2026     | 126,759                    | 0.00%                 |
| Amgen, Inc.                               | \$775,000   | 2.20%  | 21/2/2027     | 735,009                    | 0.01%                 |
| Amgen, Inc.                               | \$500,000   | 3.20%  | 2/11/2027     | 481,005                    | 0.00%                 |
| Amgen, Inc.                               | \$1,475,000 | 5.15%  | 2/3/2028      | 1,485,768                  | 0.01%                 |
| Amgen, Inc.                               | \$500,000   | 1.65%  | 15/8/2028     | 446,859                    | 0.00%                 |
| Amgen, Inc.                               | \$475,000   | 4.05%  | 18/8/2029     | 456,852                    | 0.00%                 |
| Amgen, Inc.                               | £1,200,000  | 4.00%  | 13/9/2029     | 1,450,984                  | 0.01%                 |
| Amgen, Inc.                               | \$1,085,000 | 2.45%  | 21/2/2030     | 958,753                    | 0.01%                 |
| Amgen, Inc.                               | \$1,850,000 | 5.25%  | 2/3/2030      | 1,866,872                  | 0.01%                 |
| Amgen, Inc.                               | \$275,000   | 2.30%  | 25/2/2031     | 234,244                    | 0.00%                 |
| Amgen, Inc.                               | \$1,050,000 | 2.00%  | 15/1/2032     | 852,014                    | 0.01%                 |
| Amgen, Inc.                               | \$600,000   | 3.35%  | 22/2/2032     | 534,697                    | 0.00%                 |
| Amgen, Inc.                               | \$500,000   | 4.20%  | 1/3/2033      | 463,635                    | 0.00%                 |
| Amgen, Inc.                               | \$1,675,000 | 5.25%  | 2/3/2033      | 1,663,176                  | 0.01%                 |
| Amgen, Inc.                               | \$840,000   | 3.15%  | 21/2/2040     | 624,363                    | 0.00%                 |
| Amgen, Inc.                               | \$500,000   | 2.80%  | 15/8/2041     | 347,489                    | 0.00%                 |
| Amgen, Inc.                               | \$300,000   | 4.95%  | 1/10/2041     | 270,527                    | 0.00%                 |
| Amgen, Inc.                               | \$925,000   | 5.60%  | 2/3/2043      | 900,272                    | 0.01%                 |
| Amgen, Inc.                               | \$1,060,000 | 4.40%  | 1/5/2045      | 877,670                    | 0.01%                 |
| Amgen, Inc.                               | \$1,111,000 | 4.66%  | 15/6/2051     | 932,326                    | 0.01%                 |
| Amgen, Inc.                               | \$800,000   | 4.20%  | 22/2/2052     | 618,855                    | 0.00%                 |
| Amgen, Inc.                               | \$675,000   | 4.88%  | 1/3/2053      | 578,969                    | 0.00%                 |
| Amgen, Inc.                               | \$1,650,000 | 5.65%  | 2/3/2053      | 1,590,625                  | 0.01%                 |
| Amgen, Inc.                               | \$283,000   | 2.77%  | 1/9/2053      | 164,696                    | 0.00%                 |
| Amgen, Inc.                               | \$950,000   | 4.40%  | 22/2/2062     | 736,369                    | 0.01%                 |
| Amgen, Inc.                               | \$1,075,000 | 5.75%  | 2/3/2063      | 1,031,215                  | 0.01%                 |
| Amphenol Corp.                            | \$730,000   | 5.05%  | 5/4/2027      | 736,437                    | 0.01%                 |
| Amphenol Corp.                            | \$500,000   | 5.05%  | 5/4/2029      | 502,311                    | 0.00%                 |
| Amphenol Corp.                            | \$475,000   | 4.35%  | 1/6/2029      | 465,215                    | 0.00%                 |
| Amphenol Corp.                            | \$310,000   | 2.80%  | 15/2/2030     | 280,429                    | 0.00%                 |
| Amphenol Corp.                            | \$225,000   | 5.25%  | 5/4/2034      | 225,903                    | 0.00%                 |
| Amphenol Corp.                            | \$370,000   | 5.00%  | 15/1/2035     | 361,215                    | 0.00%                 |
| Amphenol Corp.                            | \$260,000   | 5.38%  | 15/11/2054    | 247,589                    | 0.00%                 |
| Amphenol Technologies Holding GmbH        | €300,000    | 0.75%  | 4/5/2026      | 302,694                    | 0.00%                 |
| Analog Devices, Inc.                      | \$180,000   | 3.50%  | 5/12/2026     | 176,729                    | 0.00%                 |
| Analog Devices, Inc.                      | \$300,000   | 3.45%  | 15/6/2027     | 292,364                    | 0.00%                 |
| Analog Devices, Inc.                      | \$675,000   | 2.10%  | 1/10/2031     | 565,564                    | 0.00%                 |
| Analog Devices, Inc.                      | \$500,000   | 2.80%  | 1/10/2041     | 352,286                    | 0.00%                 |
| Analog Devices, Inc.                      | \$500,000   | 2.95%  | 1/10/2051     | 317,480                    | 0.00%                 |
| Andrew W Mellon Foundation                | \$100,000   | 0.95%  | 1/8/2027      | 91,263                     | 0.00%                 |
| Aon Corp.                                 | \$200,000   | 8.21%  | 1/1/2027      | 210,614                    | 0.00%                 |
| Aon Corp.                                 | \$750,000   | 4.50%  | 15/12/2028    | 739,050                    | 0.01%                 |
| Aon Corp.                                 | \$350,000   | 3.75%  | 2/5/2029      | 332,639                    | 0.00%                 |
| Aon Corp.                                 | \$1,000,000 | 2.80%  | 15/5/2030     | 889,994                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc         | \$1,000,000 | 5.35%  | 28/2/2033     | 994,826                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc         | \$370,000   | 3.90%  | 28/2/2052     | 271,748                    | 0.00%                 |
| Aon Global Ltd.                           | \$375,000   | 4.60%  | 14/6/2044     | 317,607                    | 0.00%                 |
| Aon Global Ltd.                           | \$295,000   | 4.75%  | 15/5/2045     | 253,796                    | 0.00%                 |
| Aon North America, Inc.                   | \$400,000   | 5.13%  | 1/3/2027      | 402,886                    | 0.00%                 |
| Aon North America, Inc.                   | \$500,000   | 5.15%  | 1/3/2029      | 501,772                    | 0.00%                 |
| Aon North America, Inc.                   | \$500,000   | 5.30%  | 1/3/2031      | 502,548                    | 0.00%                 |
| Aon North America, Inc.                   | \$665,000   | 5.45%  | 1/3/2034      | 664,630                    | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Aon North America, Inc.        | \$1,000,000 | 5.75%  | 1/3/2054      | 976,455                    | 0.01%                 |
| Apache Corp.                   | \$860,000   | 4.25%  | 15/1/2030     | 807,751                    | 0.01%                 |
| Apache Corp.                   | \$935,000   | 5.10%  | 1/9/2040      | 812,240                    | 0.01%                 |
| Apollo Debt Solutions BDC      | \$500,000   | 6.90%  | 13/4/2029     | 516,454                    | 0.00%                 |
| Apollo Debt Solutions BDC      | \$250,000   | 6.70%  | 29/7/2031     | 256,689                    | 0.00%                 |
| Apollo Global Management, Inc. | \$500,000   | 6.38%  | 15/11/2033    | 539,964                    | 0.00%                 |
| Apollo Global Management, Inc. | \$500,000   | 5.80%  | 21/5/2054     | 502,125                    | 0.00%                 |
| Apollo Management Holdings LP  | \$425,000   | 4.40%  | 27/5/2026     | 421,599                    | 0.00%                 |
| Apollo Management Holdings LP  | \$210,000   | 4.87%  | 15/2/2029     | 208,141                    | 0.00%                 |
| Apollo Management Holdings LP  | \$200,000   | 2.65%  | 5/6/2030      | 175,411                    | 0.00%                 |
| Apollo Management Holdings LP  | \$85,000    | 5.00%  | 15/3/2048     | 76,344                     | 0.00%                 |
| Appalachian Power Co.          | \$50,000    | 3.30%  | 1/6/2027      | 48,275                     | 0.00%                 |
| Appalachian Power Co.          | \$200,000   | 4.50%  | 1/8/2032      | 188,270                    | 0.00%                 |
| Appalachian Power Co.          | \$500,000   | 5.65%  | 1/4/2034      | 501,600                    | 0.00%                 |
| Appalachian Power Co.          | \$540,000   | 4.45%  | 1/6/2045      | 436,336                    | 0.00%                 |
| Appalachian Power Co.          | \$175,000   | 4.50%  | 1/3/2049      | 140,198                    | 0.00%                 |
| Appalachian Power Co.          | \$200,000   | 3.70%  | 1/5/2050      | 139,185                    | 0.00%                 |
| Apple, Inc.                    | \$2,177,000 | 2.45%  | 4/8/2026      | 2,112,554                  | 0.01%                 |
| Apple, Inc.                    | \$850,000   | 3.35%  | 9/2/2027      | 832,662                    | 0.01%                 |
| Apple, Inc.                    | \$950,000   | 3.20%  | 11/5/2027     | 923,574                    | 0.01%                 |
| Apple, Inc.                    | \$1,230,000 | 2.90%  | 12/9/2027     | 1,182,850                  | 0.01%                 |
| Apple, Inc.                    | €556,000    | 2.00%  | 17/9/2027     | 569,228                    | 0.00%                 |
| Apple, Inc.                    | \$1,000,000 | 1.40%  | 5/8/2028      | 897,587                    | 0.01%                 |
| Apple, Inc.                    | \$750,000   | 2.20%  | 11/9/2029     | 674,945                    | 0.01%                 |
| Apple, Inc.                    | CHF200,000  | 0.75%  | 25/2/2030     | 223,346                    | 0.00%                 |
| Apple, Inc.                    | \$585,000   | 1.65%  | 11/5/2030     | 502,690                    | 0.00%                 |
| Apple, Inc.                    | \$650,000   | 1.70%  | 5/8/2031      | 541,416                    | 0.00%                 |
| Apple, Inc.                    | \$1,125,000 | 3.35%  | 8/8/2032      | 1,030,903                  | 0.01%                 |
| Apple, Inc.                    | \$285,000   | 4.50%  | 23/2/2036     | 277,896                    | 0.00%                 |
| Apple, Inc.                    | \$500,000   | 2.38%  | 8/2/2041      | 344,120                    | 0.00%                 |
| Apple, Inc.                    | \$2,200,000 | 3.85%  | 4/5/2043      | 1,820,213                  | 0.01%                 |
| Apple, Inc.                    | \$800,000   | 4.45%  | 6/5/2044      | 728,183                    | 0.01%                 |
| Apple, Inc.                    | \$1,625,000 | 3.45%  | 9/2/2045      | 1,243,922                  | 0.01%                 |
| Apple, Inc.                    | \$625,000   | 4.38%  | 13/5/2045     | 550,937                    | 0.00%                 |
| Apple, Inc.                    | \$670,000   | 3.85%  | 4/8/2046      | 539,254                    | 0.00%                 |
| Apple, Inc.                    | \$325,000   | 4.25%  | 9/2/2047      | 277,670                    | 0.00%                 |
| Apple, Inc.                    | \$529,000   | 3.75%  | 12/9/2047     | 415,659                    | 0.00%                 |
| Apple, Inc.                    | \$425,000   | 3.75%  | 13/11/2047    | 334,050                    | 0.00%                 |
| Apple, Inc.                    | \$510,000   | 2.95%  | 11/9/2049     | 340,202                    | 0.00%                 |
| Apple, Inc.                    | \$1,085,000 | 2.65%  | 11/5/2050     | 673,859                    | 0.01%                 |
| Apple, Inc.                    | \$1,500,000 | 2.65%  | 8/2/2051      | 924,786                    | 0.01%                 |
| Apple, Inc.                    | \$750,000   | 2.70%  | 5/8/2051      | 466,119                    | 0.00%                 |
| Apple, Inc.                    | \$1,000,000 | 3.95%  | 8/8/2052      | 795,332                    | 0.01%                 |
| Apple, Inc.                    | \$300,000   | 4.85%  | 10/5/2053     | 283,499                    | 0.00%                 |
| Apple, Inc.                    | \$2,000,000 | 2.80%  | 8/2/2061      | 1,185,812                  | 0.01%                 |
| Apple, Inc.                    | \$750,000   | 2.85%  | 5/8/2061      | 451,027                    | 0.00%                 |
| Applied Materials, Inc.        | \$750,000   | 1.75%  | 1/6/2030      | 640,709                    | 0.00%                 |
| Applied Materials, Inc.        | \$100,000   | 5.10%  | 1/10/2035     | 99,974                     | 0.00%                 |
| Applied Materials, Inc.        | \$135,000   | 4.35%  | 1/4/2047      | 114,278                    | 0.00%                 |
| Applied Materials, Inc.        | \$500,000   | 2.75%  | 1/6/2050      | 312,098                    | 0.00%                 |
| AppLovin Corp.                 | \$400,000   | 5.13%  | 1/12/2029     | 398,771                    | 0.00%                 |
| AppLovin Corp.                 | \$450,000   | 5.38%  | 1/12/2031     | 450,351                    | 0.00%                 |
| AppLovin Corp.                 | \$500,000   | 5.50%  | 1/12/2034     | 495,612                    | 0.00%                 |
| AppLovin Corp.                 | \$325,000   | 5.95%  | 1/12/2054     | 320,806                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.      | \$500,000   | 4.65%  | 13/9/2029     | 485,463                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.      | \$500,000   | 5.15%  | 13/9/2034     | 472,996                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.      | \$1,350,000 | 5.75%  | 13/9/2054     | 1,212,722                  | 0.01%                 |
| Aptiv Swiss Holdings Ltd.      | \$400,000   | 6.88%  | 15/12/2054    | 389,909                    | 0.00%                 |
| Arch Capital Finance LLC       | \$125,000   | 4.01%  | 15/12/2026    | 123,523                    | 0.00%                 |
| Arch Capital Finance LLC       | \$300,000   | 5.03%  | 15/12/2046    | 269,871                    | 0.00%                 |
| Arch Capital Group Ltd.        | \$500,000   | 3.64%  | 30/6/2050     | 356,795                    | 0.00%                 |
| Arch Capital Group US, Inc.    | \$65,000    | 5.14%  | 1/11/2043     | 59,478                     | 0.00%                 |
| Archer-Daniels-Midland Co.     | \$305,000   | 5.38%  | 15/9/2035     | 308,059                    | 0.00%                 |
| Archer-Daniels-Midland Co.     | \$100,000   | 3.75%  | 15/9/2047     | 74,586                     | 0.00%                 |
| Archer-Daniels-Midland Co.     | \$175,000   | 4.50%  | 15/3/2049     | 147,130                    | 0.00%                 |
| Archer-Daniels-Midland Co.     | \$490,000   | 2.70%  | 15/9/2051     | 294,092                    | 0.00%                 |
| Ares Capital Corp.             | \$700,000   | 2.15%  | 15/7/2026     | 669,755                    | 0.01%                 |
| Ares Capital Corp.             | \$500,000   | 2.88%  | 15/6/2027     | 475,537                    | 0.00%                 |
| Ares Capital Corp.             | \$350,000   | 2.88%  | 15/6/2028     | 322,535                    | 0.00%                 |
| Ares Capital Corp.             | \$500,000   | 5.95%  | 15/7/2029     | 505,971                    | 0.00%                 |
| Ares Capital Corp.             | \$500,000   | 3.20%  | 15/11/2031    | 429,925                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Ares Finance Co. IV LLC                       | \$500,000   | 3.65%  | 1/2/2052      | 349,100                       | 0.00%                    |
| Ares Management Corp.                         | \$500,000   | 5.60%  | 11/10/2054    | 476,317                       | 0.00%                    |
| Ares Strategic Income Fund                    | \$180,000   | 5.70%  | 15/3/2028     | 179,989                       | 0.00%                    |
| Ares Strategic Income Fund                    | \$500,000   | 6.35%  | 15/8/2029     | 508,952                       | 0.00%                    |
| Arizona Public Service Co.                    | \$50,000    | 2.95%  | 15/9/2027     | 47,598                        | 0.00%                    |
| Arizona Public Service Co.                    | \$400,000   | 5.70%  | 15/8/2034     | 404,632                       | 0.00%                    |
| Arizona Public Service Co.                    | \$120,000   | 5.05%  | 1/9/2041      | 109,105                       | 0.00%                    |
| Arizona Public Service Co.                    | \$150,000   | 4.50%  | 1/4/2042      | 126,774                       | 0.00%                    |
| Arizona Public Service Co.                    | \$140,000   | 3.75%  | 15/5/2046     | 103,368                       | 0.00%                    |
| Arizona Public Service Co.                    | \$120,000   | 4.25%  | 1/3/2049      | 93,432                        | 0.00%                    |
| Arizona Public Service Co.                    | \$245,000   | 3.35%  | 15/5/2050     | 165,567                       | 0.00%                    |
| Arizona Public Service Co.                    | \$165,000   | 2.65%  | 15/9/2050     | 95,562                        | 0.00%                    |
| Army Hawaii Family Housing Trust Certificates | \$318,512   | 5.52%  | 15/6/2050     | 321,751                       | 0.00%                    |
| Arrow Electronics, Inc.                       | \$350,000   | 3.88%  | 12/1/2028     | 336,976                       | 0.00%                    |
| Arrow Electronics, Inc.                       | \$500,000   | 5.88%  | 10/4/2034     | 502,160                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$75,000    | 4.60%  | 15/12/2027    | 74,706                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$55,000    | 4.85%  | 15/12/2029    | 54,741                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$65,000    | 5.00%  | 15/2/2032     | 64,149                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$300,000   | 6.50%  | 15/2/2034     | 322,142                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$105,000   | 5.15%  | 15/2/2035     | 102,351                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$525,000   | 3.50%  | 20/5/2051     | 361,695                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$400,000   | 3.05%  | 9/3/2052      | 249,355                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$400,000   | 6.75%  | 15/2/2054     | 442,765                       | 0.00%                    |
| Arthur J Gallagher & Co.                      | \$130,000   | 5.55%  | 15/2/2055     | 124,821                       | 0.00%                    |
| Ascension Health                              | \$775,000   | 2.53%  | 15/11/2029    | 696,538                       | 0.01%                    |
| Ascension Health                              | \$425,000   | 3.11%  | 15/11/2039    | 320,276                       | 0.00%                    |
| Ascension Health                              | \$450,000   | 3.95%  | 15/11/2046    | 359,091                       | 0.00%                    |
| Associated Banc-Corp.                         | \$250,000   | 6.46%  | 29/8/2030     | 254,652                       | 0.00%                    |
| Assured Guaranty US Holdings, Inc.            | \$280,000   | 3.60%  | 15/9/2051     | 191,625                       | 0.00%                    |
| AT&T, Inc.                                    | \$1,825,000 | 1.70%  | 25/3/2026     | 1,761,129                     | 0.01%                    |
| AT&T, Inc.                                    | €800,000    | 1.80%  | 5/9/2026      | 815,078                       | 0.01%                    |
| AT&T, Inc.                                    | £1,550,000  | 2.90%  | 4/12/2026     | 1,871,895                     | 0.01%                    |
| AT&T, Inc.                                    | \$550,000   | 2.30%  | 1/6/2027      | 519,243                       | 0.00%                    |
| AT&T, Inc.                                    | \$1,050,000 | 1.65%  | 1/2/2028      | 954,698                       | 0.01%                    |
| AT&T, Inc.                                    | \$522,000   | 4.10%  | 15/2/2028     | 510,707                       | 0.00%                    |
| AT&T, Inc.                                    | €600,000    | 1.60%  | 19/5/2028     | 595,636                       | 0.00%                    |
| AT&T, Inc.                                    | \$1,079,000 | 4.35%  | 1/3/2029      | 1,056,116                     | 0.01%                    |
| AT&T, Inc.                                    | \$1,314,000 | 4.30%  | 15/2/2030     | 1,271,738                     | 0.01%                    |
| AT&T, Inc.                                    | \$1,000,000 | 2.75%  | 1/6/2031      | 869,967                       | 0.01%                    |
| AT&T, Inc.                                    | \$1,500,000 | 2.25%  | 1/2/2032      | 1,239,199                     | 0.01%                    |
| AT&T, Inc.                                    | \$2,398,000 | 2.55%  | 1/12/2033     | 1,931,452                     | 0.01%                    |
| AT&T, Inc.                                    | \$1,135,000 | 5.40%  | 15/2/2034     | 1,140,154                     | 0.01%                    |
| AT&T, Inc.                                    | €1,550,000  | 4.30%  | 18/11/2034    | 1,702,028                     | 0.01%                    |
| AT&T, Inc.                                    | €500,000    | 2.45%  | 15/3/2035     | 471,191                       | 0.00%                    |
| AT&T, Inc.                                    | \$1,100,000 | 4.50%  | 15/5/2035     | 1,017,762                     | 0.01%                    |
| AT&T, Inc.                                    | €500,000    | 3.15%  | 4/9/2036      | 492,231                       | 0.00%                    |
| AT&T, Inc.                                    | \$841,000   | 4.90%  | 15/8/2037     | 792,669                       | 0.01%                    |
| AT&T, Inc.                                    | €800,000    | 2.60%  | 19/5/2038     | 729,950                       | 0.01%                    |
| AT&T, Inc.                                    | \$650,000   | 4.85%  | 1/3/2039      | 602,511                       | 0.00%                    |
| AT&T, Inc.                                    | €600,000    | 1.80%  | 14/9/2039     | 491,680                       | 0.00%                    |
| AT&T, Inc.                                    | £150,000    | 7.00%  | 30/4/2040     | 207,050                       | 0.00%                    |
| AT&T, Inc.                                    | \$520,000   | 3.50%  | 1/6/2041      | 398,340                       | 0.00%                    |
| AT&T, Inc.                                    | \$250,000   | 4.30%  | 15/12/2042    | 207,897                       | 0.00%                    |
| AT&T, Inc.                                    | \$500,000   | 3.10%  | 1/2/2043      | 359,997                       | 0.00%                    |
| AT&T, Inc.                                    | \$625,000   | 4.65%  | 1/6/2044      | 531,687                       | 0.00%                    |
| AT&T, Inc.                                    | £400,000    | 4.88%  | 1/6/2044      | 431,565                       | 0.00%                    |
| AT&T, Inc.                                    | \$760,000   | 4.35%  | 15/6/2045     | 624,008                       | 0.00%                    |
| AT&T, Inc.                                    | \$875,000   | 4.75%  | 15/5/2046     | 759,814                       | 0.01%                    |
| AT&T, Inc.                                    | \$745,000   | 5.15%  | 15/11/2046    | 684,866                       | 0.01%                    |
| AT&T, Inc.                                    | \$500,000   | 5.45%  | 1/3/2047      | 472,997                       | 0.00%                    |
| AT&T, Inc.                                    | CAD450,000  | 4.85%  | 25/5/2047     | 302,161                       | 0.00%                    |
| AT&T, Inc.                                    | CAD150,000  | 5.10%  | 25/11/2048    | 103,945                       | 0.00%                    |
| AT&T, Inc.                                    | \$1,975,000 | 3.65%  | 1/6/2051      | 1,393,406                     | 0.01%                    |
| AT&T, Inc.                                    | \$2,851,000 | 3.50%  | 15/9/2053     | 1,921,740                     | 0.01%                    |
| AT&T, Inc.                                    | \$3,953,000 | 3.55%  | 15/9/2055     | 2,666,494                     | 0.01%                    |
| AT&T, Inc.                                    | \$2,475,000 | 3.80%  | 1/12/2057     | 1,713,881                     | 0.01%                    |
| AT&T, Inc.                                    | \$2,669,000 | 3.65%  | 15/9/2059     | 1,770,098                     | 0.01%                    |
| AT&T, Inc.                                    | \$775,000   | 3.85%  | 1/6/2060      | 537,433                       | 0.00%                    |
| Athene Global Funding                         | \$500,000   | 5.62%  | 8/5/2026      | 504,438                       | 0.00%                    |
| Athene Global Funding                         | \$300,000   | 4.86%  | 27/8/2026     | 299,728                       | 0.00%                    |
| Athene Global Funding                         | €893,000    | 0.37%  | 10/9/2026     | 886,431                       | 0.01%                    |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Athene Global Funding                | \$175,000   | 2.95%  | 12/11/2026    | 168,827                    | 0.00%                 |
| Athene Global Funding                | \$200,000   | 5.34%  | 15/1/2027     | 201,176                    | 0.00%                 |
| Athene Global Funding                | \$500,000   | 5.52%  | 25/3/2027     | 505,747                    | 0.00%                 |
| Athene Global Funding                | \$200,000   | 5.35%  | 9/7/2027      | 202,017                    | 0.00%                 |
| Athene Global Funding                | £1,300,000  | 5.15%  | 28/7/2027     | 1,620,837                  | 0.01%                 |
| Athene Global Funding                | €350,000    | 0.63%  | 12/1/2028     | 337,312                    | 0.00%                 |
| Athene Global Funding                | \$200,000   | 2.50%  | 24/3/2028     | 184,238                    | 0.00%                 |
| Athene Global Funding                | \$1,000,000 | 1.99%  | 19/8/2028     | 893,089                    | 0.01%                 |
| Athene Global Funding                | \$500,000   | 2.72%  | 7/1/2029      | 453,448                    | 0.00%                 |
| Athene Global Funding                | \$500,000   | 5.58%  | 9/1/2029      | 505,450                    | 0.00%                 |
| Athene Global Funding                | \$200,000   | 4.72%  | 8/10/2029     | 194,970                    | 0.00%                 |
| Athene Global Funding                | \$450,000   | 2.67%  | 7/6/2031      | 382,037                    | 0.00%                 |
| Athene Global Funding                | \$200,000   | 5.53%  | 11/7/2031     | 200,412                    | 0.00%                 |
| Athene Global Funding                | \$400,000   | 5.32%  | 13/11/2031    | 393,486                    | 0.00%                 |
| Athene Holding Ltd.                  | \$250,000   | 4.13%  | 12/1/2028     | 243,837                    | 0.00%                 |
| Athene Holding Ltd.                  | \$829,000   | 6.15%  | 3/4/2030      | 861,067                    | 0.01%                 |
| Athene Holding Ltd.                  | \$675,000   | 5.88%  | 15/1/2034     | 684,510                    | 0.01%                 |
| Athene Holding Ltd.                  | \$500,000   | 6.25%  | 1/4/2054      | 502,154                    | 0.00%                 |
| Athene Holding Ltd.                  | \$225,000   | 6.63%  | 15/10/2054    | 224,469                    | 0.00%                 |
| Atlantic City Electric Co.           | \$300,000   | 2.30%  | 15/3/2031     | 255,053                    | 0.00%                 |
| Atlassian Corp.                      | \$500,000   | 5.25%  | 15/5/2029     | 503,416                    | 0.00%                 |
| Atlassian Corp.                      | \$500,000   | 5.50%  | 15/5/2034     | 502,580                    | 0.00%                 |
| Atmos Energy Corp.                   | \$100,000   | 3.00%  | 15/6/2027     | 96,289                     | 0.00%                 |
| Atmos Energy Corp.                   | \$120,000   | 2.63%  | 15/9/2029     | 109,315                    | 0.00%                 |
| Atmos Energy Corp.                   | \$850,000   | 5.90%  | 15/11/2033    | 890,098                    | 0.01%                 |
| Atmos Energy Corp.                   | \$200,000   | 5.50%  | 15/6/2041     | 199,449                    | 0.00%                 |
| Atmos Energy Corp.                   | \$325,000   | 4.15%  | 15/1/2043     | 269,701                    | 0.00%                 |
| Atmos Energy Corp.                   | \$225,000   | 4.13%  | 15/10/2044    | 183,319                    | 0.00%                 |
| Atmos Energy Corp.                   | \$200,000   | 4.30%  | 1/10/2048     | 163,872                    | 0.00%                 |
| Atmos Energy Corp.                   | \$500,000   | 4.13%  | 15/3/2049     | 393,119                    | 0.00%                 |
| Atmos Energy Corp.                   | \$220,000   | 3.38%  | 15/9/2049     | 151,204                    | 0.00%                 |
| Atmos Energy Corp.                   | \$300,000   | 5.00%  | 15/12/2054    | 269,954                    | 0.00%                 |
| Autodesk, Inc.                       | \$125,000   | 3.50%  | 15/6/2027     | 121,382                    | 0.00%                 |
| Autodesk, Inc.                       | \$225,000   | 2.85%  | 15/1/2030     | 203,774                    | 0.00%                 |
| Autodesk, Inc.                       | \$475,000   | 2.40%  | 15/12/2031    | 398,970                    | 0.00%                 |
| Automatic Data Processing, Inc.      | \$235,000   | 1.70%  | 15/5/2028     | 214,555                    | 0.00%                 |
| Automatic Data Processing, Inc.      | \$1,000,000 | 1.25%  | 1/9/2030      | 830,821                    | 0.01%                 |
| Automatic Data Processing, Inc.      | \$400,000   | 4.45%  | 9/9/2034      | 380,423                    | 0.00%                 |
| AutoNation, Inc.                     | \$175,000   | 1.95%  | 1/8/2028      | 156,916                    | 0.00%                 |
| AutoNation, Inc.                     | \$500,000   | 2.40%  | 1/8/2031      | 412,387                    | 0.00%                 |
| AutoZone, Inc.                       | \$100,000   | 3.75%  | 1/6/2027      | 97,703                     | 0.00%                 |
| AutoZone, Inc.                       | \$450,000   | 4.50%  | 1/2/2028      | 445,922                    | 0.00%                 |
| AutoZone, Inc.                       | \$500,000   | 6.25%  | 1/11/2028     | 522,991                    | 0.00%                 |
| AutoZone, Inc.                       | \$75,000    | 3.75%  | 18/4/2029     | 71,511                     | 0.00%                 |
| AutoZone, Inc.                       | \$500,000   | 5.10%  | 15/7/2029     | 502,565                    | 0.00%                 |
| AutoZone, Inc.                       | \$1,400,000 | 1.65%  | 15/1/2031     | 1,150,801                  | 0.01%                 |
| AutoZone, Inc.                       | \$500,000   | 5.20%  | 1/8/2033      | 492,719                    | 0.00%                 |
| AutoZone, Inc.                       | \$400,000   | 5.40%  | 15/7/2034     | 397,779                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$50,000    | 2.95%  | 11/5/2026     | 48,834                     | 0.00%                 |
| AvalonBay Communities, Inc.          | \$175,000   | 3.35%  | 15/5/2027     | 169,729                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$145,000   | 3.20%  | 15/1/2028     | 138,717                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$425,000   | 1.90%  | 1/12/2028     | 379,958                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$150,000   | 3.30%  | 1/6/2029      | 140,503                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$100,000   | 2.30%  | 1/3/2030      | 87,906                     | 0.00%                 |
| AvalonBay Communities, Inc.          | \$1,100,000 | 5.00%  | 15/2/2033     | 1,083,337                  | 0.01%                 |
| AvalonBay Communities, Inc.          | \$175,000   | 5.35%  | 1/6/2034      | 175,818                    | 0.00%                 |
| AvalonBay Communities, Inc.          | \$75,000    | 4.35%  | 15/4/2048     | 61,765                     | 0.00%                 |
| Avangrid, Inc.                       | \$150,000   | 3.80%  | 1/6/2029      | 142,095                    | 0.00%                 |
| Avery Dennison Corp.                 | \$375,000   | 2.65%  | 30/4/2030     | 332,635                    | 0.00%                 |
| Avery Dennison Corp.                 | \$450,000   | 5.75%  | 15/3/2033     | 461,892                    | 0.00%                 |
| Aviation Capital Group LLC           | \$825,000   | 6.25%  | 15/4/2028     | 850,370                    | 0.01%                 |
| Aviation Capital Group LLC           | \$500,000   | 5.38%  | 15/7/2029     | 500,467                    | 0.00%                 |
| Avista Corp.                         | \$100,000   | 4.35%  | 1/6/2048      | 82,027                     | 0.00%                 |
| AVnet, Inc.                          | \$150,000   | 4.63%  | 15/4/2026     | 149,118                    | 0.00%                 |
| AXIS Specialty Finance LLC           | \$90,000    | 3.90%  | 15/7/2029     | 85,496                     | 0.00%                 |
| AXIS Specialty Finance LLC           | \$135,000   | 4.90%  | 15/1/2040     | 126,366                    | 0.00%                 |
| Bacardi Ltd.                         | \$225,000   | 5.15%  | 15/5/2038     | 206,446                    | 0.00%                 |
| Bacardi Ltd.                         | \$275,000   | 5.30%  | 15/5/2048     | 246,227                    | 0.00%                 |
| Bacardi Ltd./Bacardi-Martini BV      | \$625,000   | 5.40%  | 15/6/2033     | 612,647                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc. | \$200,000   | 2.95%  | 10/3/2026     | 194,133                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc. | \$500,000   | 2.55%  | 13/10/2026    | 476,280                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Baker Hughes Holdings LLC                               | \$550,000    | 5.13%  | 15/9/2040     | 522,234                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$475,000    | 3.34%  | 15/12/2027    | 458,153                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$450,000    | 4.08%  | 15/12/2047    | 354,035                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$100,000    | 2.40%  | 15/8/2026     | 96,594                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$200,000    | 2.25%  | 15/6/2031     | 169,371                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$250,000    | 5.30%  | 1/6/2034      | 249,749                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$125,000    | 3.50%  | 15/8/2046     | 90,472                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$75,000     | 3.75%  | 15/8/2047     | 55,798                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$100,000    | 4.25%  | 15/9/2048     | 79,865                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$520,000    | 3.20%  | 15/9/2049     | 343,070                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$300,000    | 2.90%  | 15/6/2050     | 187,783                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$400,000    | 4.55%  | 1/6/2052      | 333,032                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$200,000    | 5.65%  | 1/6/2054      | 197,449                    | 0.00%                 |
| BANK 2017   | \$725,000    | 3.78%  | 15/5/2050     | 692,656                    | 0.01%                 |
| BANK 2017   | \$500,000    | 3.63%  | 15/5/2050     | 485,221                    | 0.00%                 |
| BANK 2017   | \$150,000    | 3.49%  | 15/11/2050    | 140,899                    | 0.00%                 |
| BANK 2017   | \$100,000    | 4.09%  | 15/11/2050    | 77,452                     | 0.00%                 |
| BANK 2017   | \$25,000     | 3.73%  | 15/11/2050    | 23,215                     | 0.00%                 |
| BANK 2017   | \$150,000    | 3.54%  | 15/11/2054    | 144,064                    | 0.00%                 |
| BANK 2017   | \$66,456     | 3.28%  | 15/11/2054    | 64,434                     | 0.00%                 |
| BANK 2017   | \$300,000    | 3.39%  | 15/6/2060     | 289,056                    | 0.00%                 |
| BANK 2017   | \$100,000    | 3.62%  | 15/6/2060     | 95,785                     | 0.00%                 |
| BANK 2017   | \$499,000    | 3.52%  | 15/7/2060     | 480,090                    | 0.00%                 |
| BANK 2017   | \$499,000    | 3.74%  | 15/7/2060     | 479,351                    | 0.00%                 |
| BANK 2017   | \$70,224     | 3.25%  | 15/7/2060     | 67,614                     | 0.00%                 |
| BANK 2017   | \$450,000    | 3.18%  | 15/9/2060     | 429,592                    | 0.00%                 |
| BANK 2017   | \$300,000    | 3.75%  | 15/9/2060     | 285,505                    | 0.00%                 |
| BANK 2017   | \$275,000    | 3.44%  | 15/9/2060     | 264,012                    | 0.00%                 |
| BANK 2018   | \$2,300,000  | 3.97%  | 15/9/2060     | 2,209,477                  | 0.01%                 |
| BANK 2018   | \$450,000    | 4.23%  | 15/9/2060     | 437,418                    | 0.00%                 |
| BANK 2018   | \$100,000    | 4.48%  | 15/9/2060     | 96,866                     | 0.00%                 |
| BANK 2018   | \$87,868     | 4.13%  | 15/9/2060     | 86,784                     | 0.00%                 |
| BANK 2018   | \$275,000    | 3.69%  | 15/2/2061     | 263,634                    | 0.00%                 |
| BANK 2018   | \$50,000     | 3.90%  | 15/2/2061     | 47,815                     | 0.00%                 |
| BANK 2018   | \$30,401     | 3.64%  | 15/2/2061     | 29,876                     | 0.00%                 |
| BANK 2018   | \$125,000    | 4.05%  | 15/3/2061     | 121,177                    | 0.00%                 |
| BANK 2018   | \$150,000    | 4.26%  | 15/5/2061     | 146,165                    | 0.00%                 |
| BANK 2018   | \$50,000     | 4.34%  | 15/5/2061     | 48,381                     | 0.00%                 |
| BANK 2018   | \$900,000    | 3.95%  | 15/8/2061     | 866,560                    | 0.01%                 |
| BANK 2018   | \$275,000    | 4.22%  | 15/8/2061     | 266,582                    | 0.00%                 |
| BANK 2018   | \$540,000    | 4.41%  | 15/11/2061    | 527,320                    | 0.00%                 |
| Bank of America Corp.                                   | \$575,000    | 4.45%  | 3/3/2026      | 572,772                    | 0.00%                 |
| Bank of America Corp.                                   | \$3,375,000  | 3.50%  | 19/4/2026     | 3,326,369                  | 0.02%                 |
| Bank of America Corp.                                   | CHF1,000,000 | 0.25%  | 12/6/2026     | 1,099,150                  | 0.01%                 |
| Bank of America Corp.                                   | \$720,000    | 4.25%  | 22/10/2026    | 713,658                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,100,000  | 5.08%  | 20/1/2027     | 1,103,410                  | 0.01%                 |
| Bank of America Corp.                                   | \$2,350,000  | 1.66%  | 11/3/2027     | 2,263,888                  | 0.01%                 |
| Bank of America Corp.                                   | \$450,000    | 3.56%  | 23/4/2027     | 442,642                    | 0.00%                 |
| Bank of America Corp.                                   | \$1,600,000  | 1.73%  | 22/7/2027     | 1,525,396                  | 0.01%                 |
| Bank of America Corp.                                   | CAD150,000   | 1.98%  | 15/9/2027     | 101,637                    | 0.00%                 |
| Bank of America Corp.                                   | \$1,700,000  | 3.25%  | 21/10/2027    | 1,638,726                  | 0.01%                 |
| Bank of America Corp.                                   | \$1,568,000  | 3.82%  | 20/1/2028     | 1,535,503                  | 0.01%                 |
| Bank of America Corp.                                   | \$700,000    | 2.55%  | 4/2/2028      | 667,115                    | 0.01%                 |
| Bank of America Corp.                                   | CAD1,370,000 | 3.62%  | 16/3/2028     | 952,490                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,350,000  | 3.71%  | 24/4/2028     | 1,314,523                  | 0.01%                 |
| Bank of America Corp.                                   | \$1,215,000  | 4.38%  | 27/4/2028     | 1,201,385                  | 0.01%                 |
| Bank of America Corp.                                   | \$775,000    | 3.59%  | 21/7/2028     | 750,147                    | 0.01%                 |
| Bank of America Corp.                                   | \$400,000    | 4.95%  | 22/7/2028     | 400,786                    | 0.00%                 |
| Bank of America Corp.                                   | £150,000     | 7.00%  | 31/7/2028     | 200,389                    | 0.00%                 |
| Bank of America Corp.                                   | €500,000     | 0.58%  | 24/8/2028     | 487,265                    | 0.00%                 |
| Bank of America Corp.                                   | \$2,000,000  | 6.20%  | 10/11/2028    | 2,070,834                  | 0.01%                 |
| Bank of America Corp.                                   | \$3,028,000  | 3.42%  | 20/12/2028    | 2,903,332                  | 0.02%                 |
| Bank of America Corp.                                   | \$3,275,000  | 3.97%  | 5/3/2029      | 3,175,175                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,000,000  | 2.09%  | 14/6/2029     | 906,534                    | 0.01%                 |
| Bank of America Corp.                                   | \$210,000    | 4.27%  | 23/7/2029     | 204,478                    | 0.00%                 |
| Bank of America Corp.                                   | \$1,900,000  | 3.97%  | 7/2/2030      | 1,821,504                  | 0.01%                 |
| Bank of America Corp.                                   | \$3,025,000  | 3.19%  | 23/7/2030     | 2,784,385                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,000,000  | 2.88%  | 22/10/2030    | 904,210                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,275,000  | 2.50%  | 13/2/2031     | 1,119,299                  | 0.01%                 |
| Bank of America Corp.                                   | €3,000,000   | 0.69%  | 22/3/2031     | 2,743,346                  | 0.01%                 |
| Bank of America Corp.                                   | £800,000     | 3.58%  | 27/4/2031     | 933,753                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.  | \$2,500,000 | 2.59%  | 29/4/2031     | 2,197,399                  | 0.01%                 |
| Bank of America Corp.  | \$150,000   | 1.90%  | 23/7/2031     | 126,230                    | 0.00%                 |
| Bank of America Corp.  | \$1,200,000 | 1.92%  | 24/10/2031    | 1,001,406                  | 0.01%                 |
| Bank of America Corp.  | €2,900,000  | 0.65%  | 26/10/2031    | 2,595,430                  | 0.01%                 |
| Bank of America Corp.  | \$500,000   | 2.65%  | 11/3/2032     | 430,450                    | 0.00%                 |
| Bank of America Corp.  | \$2,375,000 | 2.69%  | 22/4/2032     | 2,042,186                  | 0.01%                 |
| Bank of America Corp.  | \$1,000,000 | 2.30%  | 21/7/2032     | 833,981                    | 0.01%                 |
| Bank of America Corp.  | \$1,600,000 | 2.57%  | 20/10/2032    | 1,347,144                  | 0.01%                 |
| Bank of America Corp.  | \$2,300,000 | 2.97%  | 4/2/2033      | 1,977,741                  | 0.01%                 |
| Bank of America Corp.  | \$1,095,000 | 4.57%  | 27/4/2033     | 1,041,677                  | 0.01%                 |
| Bank of America Corp.  | \$1,330,000 | 5.02%  | 22/7/2033     | 1,304,664                  | 0.01%                 |
| Bank of America Corp.  | \$2,025,000 | 5.29%  | 25/4/2034     | 2,009,967                  | 0.01%                 |
| Bank of America Corp.  | \$1,500,000 | 5.87%  | 15/9/2034     | 1,541,306                  | 0.01%                 |
| Bank of America Corp.  | \$1,600,000 | 5.47%  | 23/1/2035     | 1,604,753                  | 0.01%                 |
| Bank of America Corp.  | \$420,000   | 5.43%  | 15/8/2035     | 408,908                    | 0.00%                 |
| Bank of America Corp.  | \$960,000   | 5.52%  | 25/10/2035    | 942,625                    | 0.01%                 |
| Bank of America Corp.  | \$500,000   | 2.48%  | 21/9/2036     | 407,267                    | 0.00%                 |
| Bank of America Corp.  | \$750,000   | 6.11%  | 29/1/2037     | 776,792                    | 0.01%                 |
| Bank of America Corp.  | \$1,000,000 | 3.85%  | 8/3/2037      | 885,653                    | 0.01%                 |
| Bank of America Corp.  | \$550,000   | 4.24%  | 24/4/2038     | 487,540                    | 0.00%                 |
| Bank of America Corp.  | \$1,025,000 | 7.75%  | 14/5/2038     | 1,198,194                  | 0.01%                 |
| Bank of America Corp.  | \$675,000   | 4.08%  | 23/4/2040     | 573,791                    | 0.00%                 |
| Bank of America Corp.  | \$1,995,000 | 2.68%  | 19/6/2041     | 1,381,711                  | 0.01%                 |
| Bank of America Corp.  | \$250,000   | 5.88%  | 7/2/2042      | 260,809                    | 0.00%                 |
| Bank of America Corp.  | \$1,250,000 | 3.31%  | 22/4/2042     | 935,677                    | 0.01%                 |
| Bank of America Corp.  | \$1,585,000 | 5.00%  | 21/1/2044     | 1,481,129                  | 0.01%                 |
| Bank of America Corp.  | \$100,000   | 4.88%  | 1/4/2044      | 91,600                     | 0.00%                 |
| Bank of America Corp.  | \$590,000   | 4.75%  | 21/4/2045     | 520,614                    | 0.00%                 |
| Bank of America Corp.  | \$620,000   | 4.44%  | 20/1/2048     | 521,240                    | 0.00%                 |
| Bank of America Corp.  | \$1,065,000 | 3.95%  | 23/1/2049     | 814,697                    | 0.01%                 |
| Bank of America Corp.  | \$1,000,000 | 4.33%  | 15/3/2050     | 815,284                    | 0.01%                 |
| Bank of America Corp.  | \$2,150,000 | 4.08%  | 20/3/2051     | 1,679,522                  | 0.01%                 |
| Bank of America Corp.  | \$190,000   | 2.83%  | 24/10/2051    | 116,687                    | 0.00%                 |
| Bank of America Corp.  | \$400,000   | 3.48%  | 13/3/2052     | 282,854                    | 0.00%                 |
| Bank of America Corp.  | \$1,000,000 | 2.97%  | 21/7/2052     | 634,736                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$420,564   | 3.31%  | 15/2/2050     | 407,271                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$180,000   | 3.57%  | 15/2/2050     | 174,751                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$70,000    | 3.75%  | 15/2/2050     | 67,757                     | 0.00%                 |
| Bank of America NA   | \$500,000   | 5.53%  | 18/8/2026     | 507,007                    | 0.00%                 |
| Bank of America NA   | \$650,000   | 6.00%  | 15/10/2036    | 672,134                    | 0.01%                 |
| Bank of New York Mellon                                      | \$500,000   | 5.15%  | 22/5/2026     | 500,531                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$1,349,000 | 2.45%  | 17/8/2026     | 1,306,655                  | 0.01%                 |
| Bank of New York Mellon Corp.                                | \$450,000   | 4.95%  | 26/4/2027     | 451,779                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$450,000   | 3.25%  | 16/5/2027     | 436,652                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$250,000   | 3.44%  | 7/2/2028      | 243,304                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 4.89%  | 21/7/2028     | 501,772                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 5.80%  | 25/10/2028    | 513,092                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$200,000   | 3.00%  | 30/10/2028    | 186,907                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 4.54%  | 1/2/2029      | 495,768                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 3.30%  | 23/8/2029     | 464,952                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 6.32%  | 25/10/2029    | 525,218                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 4.98%  | 14/3/2030     | 499,820                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$1,500,000 | 1.80%  | 28/7/2031     | 1,244,991                  | 0.01%                 |
| Bank of New York Mellon Corp.                                | \$400,000   | 5.06%  | 22/7/2032     | 399,094                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$300,000   | 4.29%  | 13/6/2033     | 282,512                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$400,000   | 5.83%  | 25/10/2033    | 414,145                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 4.71%  | 1/2/2034      | 480,131                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$450,000   | 4.97%  | 26/4/2034     | 440,492                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 5.19%  | 14/3/2035     | 494,416                    | 0.00%                 |
| Banner Health  | \$100,000   | 2.34%  | 1/1/2030      | 88,543                     | 0.00%                 |
| Banner Health  | \$450,000   | 2.91%  | 1/1/2042      | 320,317                    | 0.00%                 |
| Banner Health  | \$125,000   | 3.18%  | 1/1/2050      | 84,650                     | 0.00%                 |
| Banner Health  | \$400,000   | 2.91%  | 1/1/2051      | 254,922                    | 0.00%                 |
| Baptist Health South Florida Foundation, Inc.                | \$250,000   | 3.12%  | 15/11/2071    | 142,367                    | 0.00%                 |
| Baptist Healthcare System Obligated Group                    | \$350,000   | 3.54%  | 15/8/2050     | 245,208                    | 0.00%                 |
| Basin Electric Power Cooperative                             | \$200,000   | 4.75%  | 26/4/2047     | 167,665                    | 0.00%                 |
| Baxalta, Inc.  | \$67,000    | 4.00%  | 23/6/2025     | 66,772                     | 0.00%                 |
| Baxalta, Inc.  | \$175,000   | 5.25%  | 23/6/2045     | 161,473                    | 0.00%                 |
| Baxter International, Inc.                                   | \$100,000   | 2.60%  | 15/8/2026     | 96,637                     | 0.00%                 |
| Baxter International, Inc.                                   | \$600,000   | 1.92%  | 1/2/2027      | 565,669                    | 0.00%                 |
| Baxter International, Inc.                                   | \$500,000   | 2.27%  | 1/12/2028     | 450,791                    | 0.00%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Baxter International, Inc.         | €500,000     | 1.30%  | 15/5/2029     | 479,574                    | 0.00%                 |
| Baxter International, Inc.         | \$1,100,000  | 1.73%  | 1/4/2031      | 893,384                    | 0.01%                 |
| Baxter International, Inc.         | \$1,250,000  | 2.54%  | 1/2/2032      | 1,041,958                  | 0.01%                 |
| Baxter International, Inc.         | \$725,000    | 3.13%  | 1/12/2051     | 449,656                    | 0.00%                 |
| Bay Area Toll Authority            | \$550,000    | 6.26%  | 1/4/2049      | 580,947                    | 0.00%                 |
| Bay Area Toll Authority            | \$70,000     | 7.04%  | 1/4/2050      | 80,353                     | 0.00%                 |
| Bay Area Toll Authority            | \$125,000    | 6.91%  | 1/10/2050     | 141,965                    | 0.00%                 |
| Bay Area Toll Authority            | \$600,000    | 3.13%  | 1/4/2055      | 391,930                    | 0.00%                 |
| BayCare Health System, Inc.        | \$200,000    | 3.83%  | 15/11/2050    | 153,752                    | 0.00%                 |
| Bayer US Finance II LLC            | \$100,000    | 4.20%  | 15/7/2034     | 85,748                     | 0.00%                 |
| Bayer US Finance II LLC            | \$465,000    | 4.65%  | 15/11/2043    | 351,664                    | 0.00%                 |
| Baylor Scott & White Holdings      | \$700,000    | 1.78%  | 15/11/2030    | 586,429                    | 0.00%                 |
| Baylor Scott & White Holdings      | \$500,000    | 2.84%  | 15/11/2050    | 317,112                    | 0.00%                 |
| BBCMS Mortgage Trust 2017          | \$125,000    | 3.67%  | 15/2/2050     | 121,484                    | 0.00%                 |
| BBCMS Mortgage Trust 2018          | \$650,000    | 4.31%  | 15/12/2051    | 633,282                    | 0.00%                 |
| Beacon Funding Trust               | \$480,000    | 6.27%  | 15/8/2054     | 473,355                    | 0.00%                 |
| Becton Dickinson & Co.             | \$1,625,000  | 3.70%  | 6/6/2027      | 1,585,591                  | 0.01%                 |
| Becton Dickinson & Co.             | \$450,000    | 4.69%  | 13/2/2028     | 447,638                    | 0.00%                 |
| Becton Dickinson & Co.             | \$300,000    | 4.87%  | 8/2/2029      | 298,989                    | 0.00%                 |
| Becton Dickinson & Co.             | \$500,000    | 5.08%  | 7/6/2029      | 503,548                    | 0.00%                 |
| Becton Dickinson & Co.             | \$350,000    | 2.82%  | 20/5/2030     | 313,519                    | 0.00%                 |
| Becton Dickinson & Co.             | \$300,000    | 5.11%  | 8/2/2034      | 295,597                    | 0.00%                 |
| Becton Dickinson & Co.             | \$550,000    | 4.67%  | 6/6/2047      | 469,929                    | 0.00%                 |
| Becton Dickinson & Co.             | \$475,000    | 3.79%  | 20/5/2050     | 351,481                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl | €800,000     | 1.21%  | 4/6/2026      | 811,488                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl | €300,000     | 1.34%  | 13/8/2041     | 216,349                    | 0.00%                 |
| Benchmark 2018-B1 Mortgage Trust   | \$125,000    | 3.67%  | 15/1/2051     | 120,668                    | 0.00%                 |
| Benchmark 2018-B1 Mortgage Trust   | \$50,000     | 3.88%  | 15/1/2051     | 47,257                     | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust   | \$6,300,000  | 3.88%  | 15/2/2051     | 6,043,814                  | 0.03%                 |
| Benchmark 2018-B2 Mortgage Trust   | \$150,000    | 4.08%  | 15/2/2051     | 143,085                    | 0.00%                 |
| Benchmark 2018-B3 Mortgage Trust   | \$275,000    | 4.03%  | 10/4/2051     | 266,107                    | 0.00%                 |
| Benchmark 2018-B4 Mortgage Trust   | \$900,000    | 4.12%  | 15/7/2051     | 871,078                    | 0.01%                 |
| Benchmark 2018-B4 Mortgage Trust   | \$150,000    | 4.31%  | 15/7/2051     | 144,021                    | 0.00%                 |
| Benchmark 2018-B5 Mortgage Trust   | \$625,000    | 4.21%  | 15/7/2051     | 606,848                    | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust   | \$1,000,000  | 4.00%  | 10/10/2051    | 966,427                    | 0.01%                 |
| Benchmark 2018-B6 Mortgage Trust   | \$300,000    | 4.26%  | 10/10/2051    | 289,698                    | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust   | \$100,000    | 4.44%  | 10/10/2051    | 94,880                     | 0.00%                 |
| Benchmark 2018-B7 Mortgage Trust   | \$975,000    | 4.51%  | 15/5/2053     | 946,188                    | 0.01%                 |
| Benchmark 2018-B8 Mortgage Trust   | \$1,525,000  | 4.23%  | 15/1/2052     | 1,465,608                  | 0.01%                 |
| Benchmark 2018-B8 Mortgage Trust   | \$275,000    | 4.53%  | 15/1/2052     | 259,457                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$650,000    | 3.25%  | 15/4/2028     | 618,923                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$200,000    | 3.70%  | 15/7/2030     | 188,228                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$300,000    | 1.65%  | 15/5/2031     | 243,770                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$825,000    | 6.13%  | 1/4/2036      | 867,542                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$400,000    | 5.95%  | 15/5/2037     | 413,733                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$225,000    | 5.15%  | 15/11/2043    | 213,507                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$115,000    | 4.50%  | 1/2/2045      | 99,545                     | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$900,000    | 4.45%  | 15/1/2049     | 742,161                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$400,000    | 4.25%  | 15/10/2050    | 315,944                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$250,000    | 2.85%  | 15/5/2051     | 152,947                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$1,000,000  | 1.85%  | 12/3/2030     | 872,178                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$1,300,000  | 2.88%  | 15/3/2032     | 1,137,074                  | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | £500,000     | 2.38%  | 19/6/2039     | 432,841                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$300,000    | 5.75%  | 15/1/2040     | 316,261                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$850,000    | 4.40%  | 15/5/2042     | 771,126                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$375,000    | 4.30%  | 15/5/2043     | 324,187                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$200,000    | 4.20%  | 15/8/2048     | 164,938                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$750,000    | 4.25%  | 15/1/2049     | 625,683                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$1,000,000  | 2.85%  | 15/10/2050    | 626,315                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$400,000    | 3.85%  | 15/3/2052     | 302,616                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | £500,000     | 2.63%  | 19/6/2059     | 341,801                    | 0.00%                 |
| Berkshire Hathaway, Inc.           | \$675,000    | 3.13%  | 15/3/2026     | 664,744                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | ¥200,000,000 | 0.44%  | 13/9/2029     | 1,215,626                  | 0.01%                 |
| Berkshire Hathaway, Inc.           | €900,000     | 1.63%  | 16/3/2035     | 807,552                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | \$1,000,000  | 4.50%  | 11/2/2043     | 923,498                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | ¥100,000,000 | 1.11%  | 13/9/2049     | 437,059                    | 0.00%                 |
| Berry Global, Inc.                 | \$1,245,000  | 1.57%  | 15/1/2026     | 1,201,528                  | 0.01%                 |
| Berry Global, Inc.                 | \$200,000    | 1.65%  | 15/1/2027     | 187,250                    | 0.00%                 |
| Berry Global, Inc.                 | \$500,000    | 5.80%  | 15/6/2031     | 509,321                    | 0.00%                 |
| Berry Global, Inc.                 | \$500,000    | 5.65%  | 15/1/2034     | 502,162                    | 0.00%                 |
| Best Buy Co., Inc.                 | \$300,000    | 4.45%  | 1/10/2028     | 295,027                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Best Buy Co., Inc.                                 | \$200,000   | 1.95%  | 1/10/2030     | 168,407                    | 0.00%                 |
| Beth Israel Lahey Health, Inc.                     | \$500,000   | 3.08%  | 1/7/2051      | 308,705                    | 0.00%                 |
| BGC Group, Inc.                                    | \$500,000   | 8.00%  | 25/5/2028     | 531,734                    | 0.00%                 |
| Biogen, Inc.                                       | \$600,000   | 2.25%  | 1/5/2030      | 518,496                    | 0.00%                 |
| Biogen, Inc.                                       | \$850,000   | 3.15%  | 1/5/2050      | 535,665                    | 0.00%                 |
| Black Hills Corp.                                  | \$95,000    | 3.95%  | 15/1/2026     | 94,015                     | 0.00%                 |
| Black Hills Corp.                                  | \$100,000   | 3.15%  | 15/1/2027     | 96,505                     | 0.00%                 |
| Black Hills Corp.                                  | \$260,000   | 2.50%  | 15/6/2030     | 226,782                    | 0.00%                 |
| Black Hills Corp.                                  | \$500,000   | 6.00%  | 15/1/2035     | 515,801                    | 0.00%                 |
| Black Hills Corp.                                  | \$50,000    | 4.20%  | 15/9/2046     | 38,990                     | 0.00%                 |
| Black Hills Corp.                                  | \$240,000   | 3.88%  | 15/10/2049    | 173,877                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 4.60%  | 26/7/2027     | 501,028                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 4.70%  | 14/3/2029     | 500,531                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 5.00%  | 14/3/2034     | 494,079                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 4.90%  | 8/1/2035      | 488,907                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 5.25%  | 14/3/2054     | 472,215                    | 0.00%                 |
| BlackRock Funding, Inc.                            | \$500,000   | 5.35%  | 8/1/2055      | 478,437                    | 0.00%                 |
| BlackRock, Inc.                                    | \$120,000   | 3.25%  | 30/4/2029     | 113,370                    | 0.00%                 |
| BlackRock, Inc.                                    | \$500,000   | 2.10%  | 25/2/2032     | 411,591                    | 0.00%                 |
| BlackRock, Inc.                                    | \$1,000,000 | 4.75%  | 25/5/2033     | 977,801                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                | \$200,000   | 3.15%  | 2/10/2027     | 191,150                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$530,000   | 2.50%  | 10/1/2030     | 470,843                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$100,000   | 1.60%  | 30/3/2031     | 80,451                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$430,000   | 2.00%  | 30/1/2032     | 346,129                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$345,000   | 2.55%  | 30/3/2032     | 288,085                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$500,000   | 6.20%  | 22/4/2033     | 524,732                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | €700,000    | 3.50%  | 1/6/2034      | 729,155                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                | \$200,000   | 4.45%  | 15/7/2045     | 165,305                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$215,000   | 4.00%  | 2/10/2047     | 164,283                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$140,000   | 3.50%  | 10/9/2049     | 96,665                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$50,000    | 2.85%  | 5/8/2051      | 29,922                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                | \$500,000   | 3.20%  | 30/1/2052     | 326,192                    | 0.00%                 |
| Blackstone Private Credit Fund                     | \$500,000   | 2.63%  | 15/12/2026    | 476,368                    | 0.00%                 |
| Blackstone Private Credit Fund                     | \$500,000   | 3.25%  | 15/3/2027     | 478,563                    | 0.00%                 |
| Blackstone Private Credit Fund                     | \$500,000   | 7.30%  | 27/11/2028    | 525,873                    | 0.00%                 |
| Blackstone Private Credit Fund                     | \$100,000   | 5.95%  | 16/7/2029     | 100,700                    | 0.00%                 |
| Blackstone Reg Finance Co. LLC                     | \$500,000   | 5.00%  | 6/12/2034     | 484,222                    | 0.00%                 |
| Blackstone Secured Lending Fund                    | \$525,000   | 2.75%  | 16/9/2026     | 503,899                    | 0.00%                 |
| Blackstone Secured Lending Fund                    | \$500,000   | 5.88%  | 15/11/2027    | 508,055                    | 0.00%                 |
| Blackstone Secured Lending Fund                    | \$300,000   | 5.35%  | 13/4/2028     | 299,220                    | 0.00%                 |
| Blackstone Secured Lending Fund                    | \$500,000   | 2.85%  | 30/9/2028     | 453,974                    | 0.00%                 |
| Block Financial LLC                                | \$735,000   | 3.88%  | 15/8/2030     | 678,607                    | 0.01%                 |
| Blue Owl Capital Corp.                             | \$750,000   | 3.40%  | 15/7/2026     | 726,846                    | 0.01%                 |
| Blue Owl Capital Corp.                             | \$200,000   | 2.63%  | 15/1/2027     | 188,848                    | 0.00%                 |
| Blue Owl Capital Corp.                             | \$900,000   | 5.95%  | 15/3/2029     | 903,690                    | 0.01%                 |
| Blue Owl Credit Income Corp.                       | \$300,000   | 5.80%  | 15/3/2030     | 295,269                    | 0.00%                 |
| Blue Owl Credit Income Corp.                       | \$500,000   | 6.65%  | 15/3/2031     | 508,576                    | 0.00%                 |
| Blue Owl Finance LLC                               | \$400,000   | 3.13%  | 10/6/2031     | 351,054                    | 0.00%                 |
| Blue Owl Finance LLC                               | \$500,000   | 6.25%  | 18/4/2034     | 513,641                    | 0.00%                 |
| Blue Owl Technology Finance Corp.                  | \$500,000   | 4.75%  | 15/12/2025    | 494,601                    | 0.00%                 |
| Blue Owl Technology Finance Corp.                  | \$500,000   | 2.50%  | 15/1/2027     | 469,036                    | 0.00%                 |
| Blue Owl Technology Finance Corp. II               | \$300,000   | 6.75%  | 4/4/2029      | 301,764                    | 0.00%                 |
| BNSF Funding Trust I                               | \$80,000    | 6.61%  | 15/12/2055    | 80,370                     | 0.00%                 |
| Board of Regents of the University of Texas System | \$385,000   | 4.79%  | 15/8/2046     | 365,355                    | 0.00%                 |
| Board of Regents of the University of Texas System | \$100,000   | 3.35%  | 15/8/2047     | 74,374                     | 0.00%                 |
| Board of Regents of the University of Texas System | \$125,000   | 2.44%  | 15/8/2049     | 75,362                     | 0.00%                 |
| Boardwalk Pipelines LP                             | \$375,000   | 5.95%  | 1/6/2026      | 379,564                    | 0.00%                 |
| Boardwalk Pipelines LP                             | \$80,000    | 4.45%  | 15/7/2027     | 79,153                     | 0.00%                 |
| Boardwalk Pipelines LP                             | \$600,000   | 3.60%  | 1/9/2032      | 524,192                    | 0.00%                 |
| Boeing Co.   | \$500,000   | 2.75%  | 1/2/2026      | 487,746                    | 0.00%                 |
| Boeing Co.   | \$2,525,000 | 2.20%  | 4/2/2026      | 2,448,301                  | 0.01%                 |
| Boeing Co.   | \$800,000   | 5.04%  | 1/5/2027      | 801,911                    | 0.01%                 |
| Boeing Co.   | \$500,000   | 6.26%  | 1/5/2027      | 511,701                    | 0.00%                 |
| Boeing Co.   | \$90,000    | 3.45%  | 1/11/2028     | 84,087                     | 0.00%                 |
| Boeing Co.   | \$370,000   | 6.30%  | 1/5/2029      | 383,645                    | 0.00%                 |
| Boeing Co.   | \$2,650,000 | 5.15%  | 1/5/2030      | 2,615,285                  | 0.01%                 |
| Boeing Co.   | \$750,000   | 3.63%  | 1/2/2031      | 680,881                    | 0.01%                 |
| Boeing Co.   | \$500,000   | 6.39%  | 1/5/2031      | 522,757                    | 0.00%                 |
| Boeing Co.   | \$1,000,000 | 6.53%  | 1/5/2034      | 1,047,551                  | 0.01%                 |
| Boeing Co.   | \$75,000    | 3.60%  | 1/5/2034      | 62,821                     | 0.00%                 |
| Boeing Co.   | \$335,000   | 3.25%  | 1/2/2035      | 267,108                    | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Boeing Co.                       | \$600,000   | 3.50%  | 1/3/2039      | 444,651                    | 0.00%                 |
| Boeing Co.                       | \$225,000   | 6.88%  | 15/3/2039     | 236,926                    | 0.00%                 |
| Boeing Co.                       | \$225,000   | 5.88%  | 15/2/2040     | 217,464                    | 0.00%                 |
| Boeing Co.                       | \$295,000   | 5.71%  | 1/5/2040      | 280,939                    | 0.00%                 |
| Boeing Co.                       | \$175,000   | 3.38%  | 15/6/2046     | 113,148                    | 0.00%                 |
| Boeing Co.                       | \$50,000    | 3.65%  | 1/3/2047      | 33,549                     | 0.00%                 |
| Boeing Co.                       | \$25,000    | 3.63%  | 1/3/2048      | 16,599                     | 0.00%                 |
| Boeing Co.                       | \$90,000    | 3.85%  | 1/11/2048     | 61,554                     | 0.00%                 |
| Boeing Co.                       | \$650,000   | 3.90%  | 1/5/2049      | 451,328                    | 0.00%                 |
| Boeing Co.                       | \$300,000   | 3.75%  | 1/2/2050      | 204,310                    | 0.00%                 |
| Boeing Co.                       | \$2,980,000 | 5.81%  | 1/5/2050      | 2,766,333                  | 0.02%                 |
| Boeing Co.                       | \$1,000,000 | 6.86%  | 1/5/2054      | 1,063,241                  | 0.01%                 |
| Boeing Co.                       | \$485,000   | 3.95%  | 1/8/2059      | 320,828                    | 0.00%                 |
| Boeing Co.                       | \$1,200,000 | 5.93%  | 1/5/2060      | 1,106,015                  | 0.01%                 |
| Boeing Co.                       | \$500,000   | 7.01%  | 1/5/2064      | 531,661                    | 0.00%                 |
| Bon Secours Mercy Health, Inc.   | \$75,000    | 4.30%  | 1/7/2028      | 73,567                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.   | \$145,000   | 3.46%  | 1/6/2030      | 135,793                    | 0.00%                 |
| Booking Holdings, Inc.           | €336,000    | 1.80%  | 3/3/2027      | 342,883                    | 0.00%                 |
| Booking Holdings, Inc.           | €120,000    | 0.50%  | 8/3/2028      | 115,714                    | 0.00%                 |
| Booking Holdings, Inc.           | €300,000    | 3.63%  | 12/11/2028    | 320,001                    | 0.00%                 |
| Booking Holdings, Inc.           | \$545,000   | 4.63%  | 13/4/2030     | 539,933                    | 0.00%                 |
| Booking Holdings, Inc.           | €400,000    | 4.50%  | 15/11/2031    | 445,671                    | 0.00%                 |
| Booking Holdings, Inc.           | €800,000    | 4.13%  | 12/5/2033     | 873,406                    | 0.01%                 |
| Booking Holdings, Inc.           | €200,000    | 4.75%  | 15/11/2034    | 228,698                    | 0.00%                 |
| Booking Holdings, Inc.           | €1,400,000  | 3.88%  | 21/3/2045     | 1,441,703                  | 0.01%                 |
| Booz Allen Hamilton, Inc.        | \$275,000   | 3.88%  | 1/9/2028      | 260,386                    | 0.00%                 |
| Booz Allen Hamilton, Inc.        | \$450,000   | 4.00%  | 1/7/2029      | 423,801                    | 0.00%                 |
| BorgWarner, Inc.                 | \$505,000   | 2.65%  | 1/7/2027      | 480,303                    | 0.00%                 |
| BorgWarner, Inc.                 | \$250,000   | 4.95%  | 15/8/2029     | 248,567                    | 0.00%                 |
| BorgWarner, Inc.                 | €400,000    | 1.00%  | 19/5/2031     | 356,175                    | 0.00%                 |
| BorgWarner, Inc.                 | \$400,000   | 5.40%  | 15/8/2034     | 393,644                    | 0.00%                 |
| Boston Gas Co.                   | \$1,580,000 | 3.15%  | 1/8/2027      | 1,505,417                  | 0.01%                 |
| Boston Gas Co.                   | \$580,000   | 3.00%  | 1/8/2029      | 526,243                    | 0.00%                 |
| Boston Gas Co.                   | \$50,000    | 4.49%  | 15/2/2042     | 41,050                     | 0.00%                 |
| Boston Properties LP             | \$95,000    | 3.65%  | 1/2/2026      | 93,637                     | 0.00%                 |
| Boston Properties LP             | \$150,000   | 2.75%  | 1/10/2026     | 144,525                    | 0.00%                 |
| Boston Properties LP             | \$1,075,000 | 4.50%  | 1/12/2028     | 1,046,413                  | 0.01%                 |
| Boston Properties LP             | \$185,000   | 3.25%  | 30/1/2031     | 162,693                    | 0.00%                 |
| Boston Properties LP             | \$775,000   | 2.45%  | 1/10/2033     | 597,775                    | 0.00%                 |
| Boston Scientific Corp.          | €400,000    | 0.63%  | 1/12/2027     | 390,070                    | 0.00%                 |
| Boston Scientific Corp.          | \$511,000   | 2.65%  | 1/6/2030      | 456,311                    | 0.00%                 |
| Boston Scientific Corp.          | \$130,000   | 6.50%  | 15/11/2035    | 142,816                    | 0.00%                 |
| Boston Scientific Corp.          | \$302,000   | 4.70%  | 1/3/2049      | 266,085                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$2,105,000 | 3.41%  | 11/2/2026     | 2,079,396                  | 0.01%                 |
| BP Capital Markets America, Inc. | \$1,935,000 | 3.12%  | 4/5/2026      | 1,900,592                  | 0.01%                 |
| BP Capital Markets America, Inc. | \$1,235,000 | 3.02%  | 16/1/2027     | 1,197,100                  | 0.01%                 |
| BP Capital Markets America, Inc. | \$700,000   | 5.02%  | 17/11/2027    | 707,416                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$225,000   | 3.94%  | 21/9/2028     | 218,106                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$800,000   | 4.23%  | 6/11/2028     | 783,369                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$500,000   | 4.70%  | 10/4/2029     | 497,061                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$500,000   | 4.97%  | 17/10/2029    | 502,392                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$1,000,000 | 4.87%  | 25/11/2029    | 1,000,522                  | 0.01%                 |
| BP Capital Markets America, Inc. | \$500,000   | 3.63%  | 6/4/2030      | 470,776                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$400,000   | 1.75%  | 10/8/2030     | 338,594                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$790,000   | 2.72%  | 12/1/2032     | 676,146                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$890,000   | 4.81%  | 13/2/2033     | 858,733                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$1,000,000 | 5.23%  | 17/11/2034    | 984,553                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$1,375,000 | 3.06%  | 17/6/2041     | 992,020                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$790,000   | 3.00%  | 24/2/2050     | 502,780                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$640,000   | 2.77%  | 10/11/2050    | 384,213                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$890,000   | 2.94%  | 4/6/2051      | 551,225                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$500,000   | 3.00%  | 17/3/2052     | 312,372                    | 0.00%                 |
| BP Capital Markets America, Inc. | \$510,000   | 3.38%  | 8/2/2061      | 323,768                    | 0.00%                 |
| BP Capital Markets BV            | €6,300,000  | 3.36%  | 12/9/2031     | 6,530,392                  | 0.03%                 |
| BP Capital Markets BV            | €1,000,000  | 4.32%  | 12/5/2035     | 1,089,796                  | 0.01%                 |
| BP Capital Markets BV            | €1,226,000  | 1.47%  | 21/9/2041     | 894,440                    | 0.01%                 |
| BP Capital Markets plc           | €1,100,000  | 3.63%  | Perpetual     | 1,120,236                  | 0.01%                 |
| BP Capital Markets plc           | €900,000    | 3.25%  | Perpetual     | 927,266                    | 0.01%                 |
| BP Capital Markets plc           | €600,000    | 4.25%  | Perpetual     | 723,879                    | 0.01%                 |
| BP Capital Markets plc           | \$200,000   | 3.28%  | 19/9/2027     | 193,320                    | 0.00%                 |
| BP Capital Markets plc           | \$1,025,000 | 3.72%  | 28/11/2028    | 985,761                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| BP Capital Markets plc                      | AUD400,000  | 4.75%  | 28/8/2029     | 247,308                    | 0.00%                 |
| BP Capital Markets plc                      | AUD400,000  | 5.44%  | 28/8/2034     | 245,808                    | 0.00%                 |
| Brighthouse Financial Global Funding        | \$300,000   | 1.55%  | 24/5/2026     | 286,192                    | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$114,000   | 4.70%  | 22/6/2047     | 88,442                     | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$200,000   | 3.85%  | 22/12/2051    | 129,711                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 4.95%  | 20/2/2026     | 502,564                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$214,000   | 3.20%  | 15/6/2026     | 210,224                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 4.90%  | 22/2/2027     | 504,238                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$225,000   | 3.45%  | 15/11/2027    | 218,653                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$700,000   | 4.90%  | 22/2/2029     | 703,631                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$1,000,000 | 3.40%  | 26/7/2029     | 942,994                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$475,000   | 1.45%  | 13/11/2030    | 393,267                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$700,000   | 5.10%  | 22/2/2031     | 704,589                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 2.95%  | 15/3/2032     | 435,800                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$975,000   | 5.20%  | 22/2/2034     | 972,495                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$650,000   | 4.13%  | 15/6/2039     | 560,630                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 2.35%  | 13/11/2040    | 331,340                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,900,000 | 3.55%  | 15/3/2042     | 1,469,713                  | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$325,000   | 3.25%  | 1/8/2042      | 238,002                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$475,000   | 4.35%  | 15/11/2047    | 391,477                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$311,000   | 4.55%  | 20/2/2048     | 264,472                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,125,000 | 4.25%  | 26/10/2049    | 911,201                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$1,000,000 | 2.55%  | 13/11/2050    | 577,978                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$760,000   | 6.25%  | 15/11/2053    | 805,526                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$1,100,000 | 5.55%  | 22/2/2054     | 1,071,307                  | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$450,000   | 3.90%  | 15/3/2062     | 322,387                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$475,000   | 6.40%  | 15/11/2063    | 508,664                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$700,000   | 5.65%  | 22/2/2064     | 674,421                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$795,000   | 4.13%  | 15/6/2026     | 787,102                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$500,000   | 2.25%  | 1/4/2028      | 457,110                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$416,000   | 4.13%  | 15/5/2029     | 398,947                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$455,000   | 2.50%  | 16/8/2031     | 382,228                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$200,000   | 5.75%  | 15/2/2035     | 201,802                    | 0.00%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$1,325,000 | 3.88%  | 15/1/2027     | 1,303,992                  | 0.01%                 |
| Broadcom, Inc.                              | \$1,211,000 | 3.46%  | 15/9/2026     | 1,188,204                  | 0.01%                 |
| Broadcom, Inc.                              | \$334,000   | 5.05%  | 12/7/2027     | 337,244                    | 0.00%                 |
| Broadcom, Inc.                              | \$500,000   | 1.95%  | 15/2/2028     | 457,726                    | 0.00%                 |
| Broadcom, Inc.                              | \$300,000   | 4.15%  | 15/2/2028     | 294,967                    | 0.00%                 |
| Broadcom, Inc.                              | \$395,000   | 4.11%  | 15/9/2028     | 385,831                    | 0.00%                 |
| Broadcom, Inc.                              | \$1,220,000 | 4.75%  | 15/4/2029     | 1,211,530                  | 0.01%                 |
| Broadcom, Inc.                              | \$341,000   | 5.05%  | 12/7/2029     | 342,273                    | 0.00%                 |
| Broadcom, Inc.                              | \$450,000   | 4.35%  | 15/2/2030     | 437,662                    | 0.00%                 |
| Broadcom, Inc.                              | \$625,000   | 4.15%  | 15/11/2030    | 598,595                    | 0.00%                 |
| Broadcom, Inc.                              | \$625,000   | 2.45%  | 15/2/2031     | 539,333                    | 0.00%                 |
| Broadcom, Inc.                              | \$165,000   | 5.15%  | 15/11/2031    | 166,067                    | 0.00%                 |
| Broadcom, Inc.                              | \$300,000   | 4.55%  | 15/2/2032     | 290,061                    | 0.00%                 |
| Broadcom, Inc.                              | \$1,000,000 | 4.30%  | 15/11/2032    | 943,480                    | 0.01%                 |
| Broadcom, Inc.                              | \$3,278,000 | 2.60%  | 15/2/2033     | 2,711,502                  | 0.01%                 |
| Broadcom, Inc.                              | \$500,000   | 3.42%  | 15/4/2033     | 437,813                    | 0.00%                 |
| Broadcom, Inc.                              | \$2,041,000 | 3.47%  | 15/4/2034     | 1,768,546                  | 0.01%                 |
| Broadcom, Inc.                              | \$750,000   | 4.80%  | 15/10/2034    | 723,772                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,050,000 | 3.19%  | 15/11/2036    | 845,680                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,100,000 | 3.50%  | 15/2/2041     | 858,810                    | 0.01%                 |
| Broadcom, Inc.                              | \$620,000   | 3.75%  | 15/2/2051     | 460,926                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.        | \$125,000   | 3.40%  | 27/6/2026     | 122,590                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.        | \$295,000   | 2.90%  | 1/12/2029     | 266,696                    | 0.00%                 |
| Broadstone Net Lease LLC                    | \$500,000   | 2.60%  | 15/9/2031     | 413,527                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$150,000   | 3.87%  | 4/3/2029      | 141,996                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$130,000   | 4.50%  | 10/3/2046     | 105,120                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$150,000   | 4.49%  | 4/3/2049      | 117,508                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$535,000   | 6.42%  | 18/7/2054     | 554,812                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$100,000   | 4.50%  | 15/3/2029     | 97,921                     | 0.00%                 |
| Brown & Brown, Inc.                         | \$465,000   | 4.20%  | 17/3/2032     | 429,066                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$500,000   | 5.65%  | 11/6/2034     | 500,366                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$250,000   | 4.95%  | 17/3/2052     | 213,501                    | 0.00%                 |
| Brown University                            | \$200,000   | 2.92%  | 1/9/2050      | 132,401                    | 0.00%                 |
| Brown-Forman Corp.                          | £100,000    | 2.60%  | 7/7/2028      | 116,473                    | 0.00%                 |
| Brown-Forman Corp.                          | \$100,000   | 4.50%  | 15/7/2045     | 87,298                     | 0.00%                 |
| Brunswick Corp.                             | \$175,000   | 5.85%  | 18/3/2029     | 177,774                    | 0.00%                 |
| Brunswick Corp.                             | \$180,000   | 4.40%  | 15/9/2032     | 164,827                    | 0.00%                 |
| Brunswick Corp.                             | \$225,000   | 5.10%  | 1/4/2052      | 174,889                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bunge Ltd. Finance Corp.                         | \$200,000   | 3.25%  | 15/8/2026     | 195,380                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                         | \$950,000   | 3.75%  | 25/9/2027     | 925,229                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                         | \$500,000   | 4.65%  | 17/9/2034     | 472,319                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,740,000 | 3.25%  | 15/6/2027     | 1,690,332                  | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$10,000    | 5.75%  | 1/5/2040      | 10,245                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$450,000   | 5.40%  | 1/6/2041      | 442,256                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$700,000   | 4.95%  | 15/9/2041     | 651,263                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$565,000   | 4.40%  | 15/3/2042     | 490,611                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$550,000   | 4.38%  | 1/9/2042      | 475,110                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$525,000   | 4.45%  | 15/3/2043     | 456,591                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$150,000   | 4.90%  | 1/4/2044      | 137,164                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$350,000   | 4.55%  | 1/9/2044      | 304,820                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 4.15%  | 1/4/2045      | 822,484                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$500,000   | 4.70%  | 1/9/2045      | 441,238                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$730,000   | 3.90%  | 1/8/2046      | 569,869                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$65,000    | 4.13%  | 15/6/2047     | 52,642                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$800,000   | 4.05%  | 15/6/2048     | 636,428                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$300,000   | 4.15%  | 15/12/2048    | 241,145                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$225,000   | 3.55%  | 15/2/2050     | 162,956                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$500,000   | 3.05%  | 15/2/2051     | 327,347                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 3.30%  | 15/9/2051     | 685,398                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$200,000   | 2.88%  | 15/6/2052     | 124,319                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$300,000   | 4.45%  | 15/1/2053     | 251,269                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 5.20%  | 15/4/2054     | 941,759                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$500,000   | 5.50%  | 15/3/2055     | 490,907                    | 0.00%                 |
| Cabot Corp.                                      | \$90,000    | 4.00%  | 1/7/2029      | 86,005                     | 0.00%                 |
| Cadence Design Systems, Inc.                     | \$300,000   | 4.20%  | 10/9/2027     | 296,569                    | 0.00%                 |
| Cadence Design Systems, Inc.                     | \$400,000   | 4.30%  | 10/9/2029     | 392,078                    | 0.00%                 |
| Cadence Design Systems, Inc.                     | \$300,000   | 4.70%  | 10/9/2034     | 287,683                    | 0.00%                 |
| California Earthquake Authority                  | \$200,000   | 5.60%  | 1/7/2027      | 201,220                    | 0.00%                 |
| California Endowment                             | \$50,000    | 2.50%  | 1/4/2051      | 29,637                     | 0.00%                 |
| California Health Facilities Financing Authority | \$100,000   | 4.19%  | 1/6/2037      | 90,839                     | 0.00%                 |
| California Health Facilities Financing Authority | \$100,000   | 4.35%  | 1/6/2041      | 88,309                     | 0.00%                 |
| California Institute of Technology               | \$50,000    | 4.32%  | 1/8/2045      | 43,400                     | 0.00%                 |
| California Institute of Technology               | \$200,000   | 4.70%  | 1/11/2111     | 164,231                    | 0.00%                 |
| California Institute of Technology               | \$75,000    | 3.65%  | 1/9/2119      | 47,705                     | 0.00%                 |
| California State University                      | \$75,000    | 3.90%  | 1/11/2047     | 61,551                     | 0.00%                 |
| California State University                      | \$250,000   | 2.90%  | 1/11/2051     | 173,238                    | 0.00%                 |
| California State University                      | \$175,000   | 2.98%  | 1/11/2051     | 117,678                    | 0.00%                 |
| California State University                      | \$400,000   | 2.94%  | 1/11/2052     | 267,301                    | 0.00%                 |
| California State University                      | \$400,000   | 2.72%  | 1/11/2052     | 256,696                    | 0.00%                 |
| California State University                      | \$200,000   | 5.18%  | 1/11/2053     | 189,722                    | 0.00%                 |
| Camden Property Trust                            | \$135,000   | 4.10%  | 15/10/2028    | 131,259                    | 0.00%                 |
| Camden Property Trust                            | \$235,000   | 3.15%  | 1/7/2029      | 218,415                    | 0.00%                 |
| Camden Property Trust                            | \$285,000   | 2.80%  | 15/5/2030     | 255,685                    | 0.00%                 |
| Camden Property Trust                            | \$120,000   | 3.35%  | 1/11/2049     | 82,581                     | 0.00%                 |
| Cameron LNG LLC                                  | \$225,000   | 2.90%  | 15/7/2031     | 195,927                    | 0.00%                 |
| Cameron LNG LLC                                  | \$550,000   | 3.30%  | 15/1/2035     | 453,071                    | 0.00%                 |
| Cameron LNG LLC                                  | \$325,000   | 3.70%  | 15/1/2039     | 262,079                    | 0.00%                 |
| Campbell Soup Co.                                | \$200,000   | 5.30%  | 20/3/2026     | 201,301                    | 0.00%                 |
| Campbell Soup Co.                                | \$400,000   | 5.20%  | 19/3/2027     | 403,797                    | 0.00%                 |
| Campbell Soup Co.                                | \$590,000   | 4.15%  | 15/3/2028     | 575,627                    | 0.00%                 |
| Campbell Soup Co.                                | \$450,000   | 5.20%  | 21/3/2029     | 453,736                    | 0.00%                 |
| Campbell Soup Co.                                | \$500,000   | 5.40%  | 21/3/2034     | 498,118                    | 0.00%                 |
| Campbell Soup Co.                                | \$300,000   | 4.75%  | 23/3/2035     | 283,032                    | 0.00%                 |
| Campbell Soup Co.                                | \$165,000   | 4.80%  | 15/3/2048     | 142,297                    | 0.00%                 |
| Cantor Fitzgerald LP                             | \$500,000   | 7.20%  | 12/12/2028    | 522,524                    | 0.00%                 |
| Capital One Financial Corp.                      | \$375,000   | 2.64%  | 3/3/2026      | 373,352                    | 0.00%                 |
| Capital One Financial Corp.                      | \$350,000   | 3.75%  | 28/7/2026     | 343,680                    | 0.00%                 |
| Capital One Financial Corp.                      | \$500,000   | 7.15%  | 29/10/2027    | 518,875                    | 0.00%                 |
| Capital One Financial Corp.                      | \$500,000   | 1.88%  | 2/11/2027     | 472,543                    | 0.00%                 |
| Capital One Financial Corp.                      | \$475,000   | 3.80%  | 31/1/2028     | 458,454                    | 0.00%                 |
| Capital One Financial Corp.                      | \$600,000   | 4.93%  | 10/5/2028     | 597,900                    | 0.00%                 |
| Capital One Financial Corp.                      | \$1,100,000 | 5.47%  | 1/2/2029      | 1,107,912                  | 0.01%                 |
| Capital One Financial Corp.                      | \$500,000   | 5.70%  | 1/2/2030      | 506,936                    | 0.00%                 |
| Capital One Financial Corp.                      | \$1,500,000 | 3.27%  | 1/3/2030      | 1,385,269                  | 0.01%                 |
| Capital One Financial Corp.                      | \$800,000   | 5.25%  | 26/7/2030     | 797,163                    | 0.01%                 |
| Capital One Financial Corp.                      | \$500,000   | 5.46%  | 26/7/2030     | 501,662                    | 0.00%                 |
| Capital One Financial Corp.                      | \$500,000   | 7.62%  | 30/10/2031    | 551,630                    | 0.00%                 |
| Capital One Financial Corp.                      | \$400,000   | 2.36%  | 29/7/2032     | 322,003                    | 0.00%                 |
| Capital One Financial Corp.                      | \$1,500,000 | 5.82%  | 1/2/2034      | 1,503,485                  | 0.01%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp.           | \$1,300,000 | 6.05%  | 1/2/2035      | 1,321,134                  | 0.01%                 |
| Capital One Financial Corp.           | \$400,000   | 5.88%  | 26/7/2035     | 401,659                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$400,000   | 4.70%  | 15/11/2026    | 399,470                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$350,000   | 5.13%  | 15/2/2029     | 350,677                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$400,000   | 5.00%  | 15/11/2029    | 397,626                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$450,000   | 5.35%  | 15/11/2034    | 440,495                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$100,000   | 4.60%  | 15/3/2043     | 84,598                     | 0.00%                 |
| Cardinal Health, Inc.                 | \$350,000   | 4.90%  | 15/9/2045     | 302,865                    | 0.00%                 |
| Cardinal Health, Inc.                 | \$450,000   | 5.75%  | 15/11/2054    | 431,045                    | 0.00%                 |
| Cargill, Inc.                         | \$500,000   | 4.50%  | 24/6/2026     | 500,045                    | 0.00%                 |
| Cargill, Inc.                         | \$225,000   | 3.25%  | 23/5/2029     | 211,368                    | 0.00%                 |
| Cargill, Inc.                         | €389,000    | 3.88%  | 24/4/2030     | 417,557                    | 0.00%                 |
| Cargill, Inc.                         | \$350,000   | 1.70%  | 2/2/2031      | 288,311                    | 0.00%                 |
| Cargill, Inc.                         | \$500,000   | 2.13%  | 10/11/2031    | 412,736                    | 0.00%                 |
| Cargill, Inc.                         | \$500,000   | 4.75%  | 24/4/2033     | 485,785                    | 0.00%                 |
| Cargill, Inc.                         | \$145,000   | 4.76%  | 23/11/2045    | 128,036                    | 0.00%                 |
| Cargill, Inc.                         | \$100,000   | 3.88%  | 23/5/2049     | 76,366                     | 0.00%                 |
| Cargill, Inc.                         | \$400,000   | 3.13%  | 25/5/2051     | 262,624                    | 0.00%                 |
| Cargill, Inc.                         | \$200,000   | 4.38%  | 22/4/2052     | 165,042                    | 0.00%                 |
| Carlisle Cos, Inc.                    | \$210,000   | 3.75%  | 1/12/2027     | 204,481                    | 0.00%                 |
| Carlisle Cos, Inc.                    | \$450,000   | 2.20%  | 1/3/2032      | 367,313                    | 0.00%                 |
| Carlyle Finance LLC                   | \$325,000   | 5.65%  | 15/9/2048     | 307,706                    | 0.00%                 |
| Carlyle Holdings II Finance LLC       | \$110,000   | 5.63%  | 30/3/2043     | 106,089                    | 0.00%                 |
| Carlyle Secured Lending, Inc.         | \$200,000   | 6.75%  | 18/2/2030     | 203,929                    | 0.00%                 |
| Carnival Corp.                        | \$500,000   | 4.00%  | 1/8/2028      | 473,707                    | 0.00%                 |
| Carrier Global Corp.                  | \$430,000   | 2.49%  | 15/2/2027     | 411,200                    | 0.00%                 |
| Carrier Global Corp.                  | \$1,000,000 | 2.70%  | 15/2/2031     | 868,721                    | 0.01%                 |
| Carrier Global Corp.                  | \$332,000   | 5.90%  | 15/3/2034     | 343,600                    | 0.00%                 |
| Carrier Global Corp.                  | \$1,074,000 | 3.38%  | 5/4/2040      | 827,534                    | 0.01%                 |
| Carrier Global Corp.                  | \$272,000   | 6.20%  | 15/3/2054     | 287,797                    | 0.00%                 |
| Case Western Reserve University       | \$200,000   | 5.41%  | 1/6/2122      | 187,072                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$500,000   | 4.45%  | 16/10/2026    | 500,123                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$500,000   | 1.70%  | 8/1/2027      | 473,181                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$450,000   | 3.60%  | 12/8/2027     | 440,214                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$550,000   | 1.10%  | 14/9/2027     | 504,416                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$300,000   | 4.40%  | 15/10/2027    | 298,775                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$400,000   | 4.60%  | 15/11/2027    | 400,242                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$400,000   | 4.70%  | 15/11/2029    | 398,608                    | 0.00%                 |
| Caterpillar, Inc.                     | \$400,000   | 1.90%  | 12/3/2031     | 339,332                    | 0.00%                 |
| Caterpillar, Inc.                     | \$675,000   | 3.80%  | 15/8/2042     | 546,991                    | 0.00%                 |
| Caterpillar, Inc.                     | \$100,000   | 4.30%  | 15/5/2044     | 86,288                     | 0.00%                 |
| Caterpillar, Inc.                     | \$840,000   | 3.25%  | 19/9/2049     | 584,967                    | 0.00%                 |
| Cboe Global Markets, Inc.             | \$150,000   | 3.65%  | 12/1/2027     | 147,249                    | 0.00%                 |
| CBRE Services, Inc.                   | \$575,000   | 4.88%  | 1/3/2026      | 574,570                    | 0.00%                 |
| CBRE Services, Inc.                   | \$500,000   | 5.95%  | 15/8/2034     | 516,421                    | 0.00%                 |
| CCRE22 Commercial Mortgage Trust 2015 | \$250,000   | 3.60%  | 10/3/2048     | 246,848                    | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015 | \$291,000   | 3.70%  | 10/8/2048     | 288,851                    | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015 | \$145,307   | 3.43%  | 10/8/2048     | 144,654                    | 0.00%                 |
| CCRE26 Commercial Mortgage Trust 2015 | \$200,000   | 3.63%  | 10/10/2048    | 197,728                    | 0.00%                 |
| CD 2016-CD2 Mortgage Trust            | \$1,265,000 | 3.53%  | 10/11/2049    | 1,209,662                  | 0.01%                 |
| CD 2017-CD3 Mortgage Trust            | \$144,000   | 3.63%  | 10/2/2050     | 135,937                    | 0.00%                 |
| CD 2017-CD3 Mortgage Trust            | \$31,000    | 3.83%  | 10/2/2050     | 27,744                     | 0.00%                 |
| CD 2017-CD4 Mortgage Trust            | \$500,000   | 3.51%  | 10/5/2050     | 474,508                    | 0.00%                 |
| CD 2017-CD4 Mortgage Trust            | \$500,000   | 3.75%  | 10/5/2050     | 460,416                    | 0.00%                 |
| CD 2017-CD6 Mortgage Trust            | \$50,000    | 3.46%  | 13/11/2050    | 47,847                     | 0.00%                 |
| CD 2018-CD7 Mortgage Trust            | \$525,000   | 4.28%  | 15/8/2051     | 509,144                    | 0.00%                 |
| CD 2018-CD7 Mortgage Trust            | \$7,244     | 4.21%  | 15/8/2051     | 7,161                      | 0.00%                 |
| CDW LLC/CDW Finance Corp.             | \$250,000   | 4.25%  | 1/4/2028      | 242,130                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.             | \$450,000   | 3.25%  | 15/2/2029     | 414,885                    | 0.00%                 |
| Cedars-Sinai Health System            | \$200,000   | 2.29%  | 15/8/2031     | 168,128                    | 0.00%                 |
| Celanese US Holdings LLC              | €300,000    | 4.78%  | 19/7/2026     | 315,432                    | 0.00%                 |
| Celanese US Holdings LLC              | \$500,000   | 1.40%  | 5/8/2026      | 467,939                    | 0.00%                 |
| Celanese US Holdings LLC              | €400,000    | 2.13%  | 1/3/2027      | 398,141                    | 0.00%                 |
| Celanese US Holdings LLC              | \$790,000   | 6.17%  | 15/7/2027     | 802,226                    | 0.01%                 |
| Celanese US Holdings LLC              | €209,000    | 5.34%  | 19/1/2029     | 228,757                    | 0.00%                 |
| Celanese US Holdings LLC              | \$450,000   | 6.33%  | 15/7/2029     | 459,074                    | 0.00%                 |
| Celanese US Holdings LLC              | \$400,000   | 6.80%  | 15/11/2030    | 413,849                    | 0.00%                 |
| Celanese US Holdings LLC              | \$475,000   | 6.38%  | 15/7/2032     | 483,028                    | 0.00%                 |
| Cencora, Inc.                         | \$400,000   | 4.63%  | 15/12/2027    | 399,989                    | 0.00%                 |
| Cencora, Inc.                         | \$350,000   | 3.45%  | 15/12/2027    | 338,712                    | 0.00%                 |
| Cencora, Inc.                         | \$350,000   | 4.85%  | 15/12/2029    | 347,610                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Cencora, Inc.   | \$175,000   | 2.80%  | 15/5/2030     | 156,948                    | 0.00%                 |
| Cencora, Inc.   | \$300,000   | 5.13%  | 15/2/2034     | 293,913                    | 0.00%                 |
| Cencora, Inc.   | \$450,000   | 5.15%  | 15/2/2035     | 438,961                    | 0.00%                 |
| Cencora, Inc.   | \$400,000   | 4.25%  | 1/3/2045      | 324,938                    | 0.00%                 |
| Cencora, Inc.   | \$200,000   | 4.30%  | 15/12/2047    | 161,605                    | 0.00%                 |
| Centene Corp.   | \$2,000,000 | 2.45%  | 15/7/2028     | 1,802,273                  | 0.01%                 |
| Centene Corp.   | \$1,450,000 | 4.63%  | 15/12/2029    | 1,370,921                  | 0.01%                 |
| Centene Corp.   | \$435,000   | 3.38%  | 15/2/2030     | 387,523                    | 0.00%                 |
| Centene Corp.   | \$900,000   | 2.50%  | 1/3/2031      | 743,063                    | 0.01%                 |
| Centene Corp.   | \$1,100,000 | 2.63%  | 1/8/2031      | 905,662                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$115,000   | 2.40%  | 1/9/2026      | 110,893                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$250,000   | 3.00%  | 1/2/2027      | 241,901                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$650,000   | 2.35%  | 1/4/2031      | 553,866                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$200,000   | 3.00%  | 1/3/2032      | 174,010                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$200,000   | 4.45%  | 1/10/2032     | 190,207                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$235,000   | 4.95%  | 1/4/2033      | 229,535                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$300,000   | 5.15%  | 1/3/2034      | 296,458                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$300,000   | 5.05%  | 1/3/2035      | 293,273                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$62,000    | 3.55%  | 1/8/2042      | 47,698                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$250,000   | 4.50%  | 1/4/2044      | 215,229                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$230,000   | 3.95%  | 1/3/2048      | 176,707                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$255,000   | 4.25%  | 1/2/2049      | 205,562                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$200,000   | 3.35%  | 1/4/2051      | 137,029                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$190,000   | 3.60%  | 1/3/2052      | 135,935                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$120,000   | 5.30%  | 1/4/2053      | 113,232                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$200,000   | 5.25%  | 1/3/2028      | 201,917                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$1,050,000 | 4.00%  | 1/4/2028      | 1,019,122                  | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$180,000   | 4.40%  | 1/7/2032      | 170,599                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$200,000   | 5.40%  | 1/3/2033      | 200,876                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$200,000   | 5.40%  | 1/7/2034      | 199,653                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$100,000   | 4.10%  | 1/9/2047      | 78,027                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$200,000   | 1.45%  | 1/6/2026      | 191,010                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$1,000,000 | 5.40%  | 1/6/2029      | 1,011,311                  | 0.01%                 |
| CenterPoint Energy, Inc.  | \$430,000   | 2.95%  | 1/3/2030      | 386,519                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$200,000   | 2.65%  | 1/6/2031      | 171,889                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$300,000   | 7.00%  | 15/2/2055     | 308,476                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$300,000   | 6.85%  | 15/2/2055     | 306,530                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$750,000   | 6.70%  | 15/5/2055     | 747,573                    | 0.01%                 |
| CF Industries, Inc.   | \$100,000   | 4.50%  | 1/12/2026     | 99,012                     | 0.00%                 |
| CF Industries, Inc.   | \$500,000   | 4.95%  | 1/6/2043      | 440,375                    | 0.00%                 |
| CF Industries, Inc.   | \$275,000   | 5.38%  | 15/3/2044     | 255,119                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2016  | \$400,000   | 3.22%  | 10/11/2049    | 385,211                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2017  | \$500,000   | 3.57%  | 15/6/2050     | 481,898                    | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017   | \$275,000   | 3.46%  | 15/8/2050     | 263,645                    | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017   | \$50,000    | 3.71%  | 15/8/2050     | 47,685                     | 0.00%                 |
| Charles Schwab Corp.  | \$130,000   | 3.45%  | 13/2/2026     | 128,124                    | 0.00%                 |
| Charles Schwab Corp.  | \$420,000   | 0.90%  | 11/3/2026     | 401,946                    | 0.00%                 |
| Charles Schwab Corp.  | \$500,000   | 1.15%  | 13/5/2026     | 477,532                    | 0.00%                 |
| Charles Schwab Corp.  | \$405,000   | 5.88%  | 24/8/2026     | 412,287                    | 0.00%                 |
| Charles Schwab Corp.  | \$300,000   | 3.20%  | 2/3/2027      | 290,653                    | 0.00%                 |
| Charles Schwab Corp.  | \$1,599,000 | 3.30%  | 1/4/2027      | 1,552,735                  | 0.01%                 |
| Charles Schwab Corp.  | \$1,955,000 | 2.00%  | 20/3/2028     | 1,791,540                  | 0.01%                 |
| Charles Schwab Corp.  | \$175,000   | 4.00%  | 1/2/2029      | 169,673                    | 0.00%                 |
| Charles Schwab Corp.  | \$205,000   | 3.25%  | 22/5/2029     | 192,052                    | 0.00%                 |
| Charles Schwab Corp.  | \$1,145,000 | 2.75%  | 1/10/2029     | 1,040,925                  | 0.01%                 |
| Charles Schwab Corp.  | \$300,000   | 1.65%  | 11/3/2031     | 245,790                    | 0.00%                 |
| Charles Schwab Corp.  | \$500,000   | 6.14%  | 24/8/2034     | 524,176                    | 0.00%                 |
| Charlotte-Mecklenburg Hospital Authority                                      | \$200,000   | 3.20%  | 15/1/2051     | 137,169                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$75,000    | 4.91%  | 23/7/2025     | 74,895                     | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 6.15%  | 10/11/2026    | 509,548                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$780,000   | 3.75%  | 15/2/2028     | 742,888                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$450,000   | 4.20%  | 15/3/2028     | 434,968                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$475,000   | 2.25%  | 15/1/2029     | 418,723                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 5.05%  | 30/3/2029     | 490,285                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 6.10%  | 1/6/2029      | 509,583                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000   | 2.80%  | 1/4/2031      | 147,695                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 2.30%  | 1/2/2032      | 791,623                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000   | 4.40%  | 1/4/2033      | 357,023                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 6.55%  | 1/6/2034      | 511,218                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 6.38%  | 23/10/2035    | 499,093                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 5.38%  | 1/4/2038      | 625,133                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$575,000   | 3.50%  | 1/6/2041      | 394,256                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 3.50%  | 1/3/2042      | 680,078                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,380,000 | 6.48%  | 23/10/2045    | 1,303,827                  | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 5.38%  | 1/5/2047      | 735,391                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000   | 5.75%  | 1/4/2048      | 727,649                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 5.13%  | 1/7/2049      | 786,613                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,090,000 | 4.80%  | 1/3/2050      | 818,910                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000   | 3.70%  | 1/4/2051      | 517,775                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 3.90%  | 1/6/2052      | 450,411                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$625,000   | 3.85%  | 1/4/2061      | 377,296                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$595,000   | 4.40%  | 1/12/2061     | 395,225                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$495,000   | 3.95%  | 30/6/2062     | 301,389                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$465,000   | 5.13%  | 30/6/2027     | 467,453                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$465,000   | 3.70%  | 15/11/2029    | 436,504                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$265,000   | 2.74%  | 31/12/2039    | 211,373                    | 0.00%                 |
| Cheniere Energy Partners LP   | \$1,275,000 | 4.00%  | 1/3/2031      | 1,180,107                  | 0.01%                 |
| Cheniere Energy Partners LP   | \$1,000,000 | 5.95%  | 30/6/2033     | 1,021,861                  | 0.01%                 |
| Cheniere Energy, Inc.   | \$790,000   | 4.63%  | 15/10/2028    | 774,683                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$350,000   | 5.65%  | 15/4/2034     | 350,605                    | 0.00%                 |
| Chevron Corp.   | \$300,000   | 2.00%  | 11/5/2027     | 283,621                    | 0.00%                 |
| Chevron Corp.   | \$600,000   | 2.24%  | 11/5/2030     | 528,360                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$400,000   | 3.40%  | 1/12/2026     | 390,390                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$138,000   | 3.70%  | 1/6/2028      | 132,579                    | 0.00%                 |
| Chevron USA, Inc.   | \$1,000,000 | 1.02%  | 12/8/2027     | 915,179                    | 0.01%                 |
| Chevron USA, Inc.   | \$150,000   | 3.85%  | 15/1/2028     | 147,962                    | 0.00%                 |
| Chevron USA, Inc.   | \$200,000   | 5.25%  | 15/11/2043    | 194,325                    | 0.00%                 |
| Chevron USA, Inc.   | \$160,000   | 2.34%  | 12/8/2050     | 90,123                     | 0.00%                 |
| Chicago O'Hare International Airport  | \$110,000   | 6.40%  | 1/1/2040      | 115,919                    | 0.00%                 |
| Chicago O'Hare International Airport  | \$350,000   | 4.57%  | 1/1/2054      | 310,029                    | 0.00%                 |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue               | \$506,820   | 6.90%  | 1/12/2040     | 555,395                    | 0.00%                 |
| Children's Health System of Texas   | \$200,000   | 2.51%  | 15/8/2050     | 118,296                    | 0.00%                 |
| Children's Hospital   | \$400,000   | 2.93%  | 15/7/2050     | 250,878                    | 0.00%                 |
| Children's Hospital Corp.   | \$150,000   | 4.12%  | 1/1/2047      | 123,198                    | 0.00%                 |
| Children's Hospital Corp.   | \$100,000   | 2.59%  | 1/2/2050      | 60,167                     | 0.00%                 |
| Children's Hospital Medical Center  | \$25,000    | 4.27%  | 15/5/2044     | 21,451                     | 0.00%                 |
| Children's Hospital of Philadelphia   | \$415,000   | 2.70%  | 1/7/2050      | 257,357                    | 0.00%                 |
| Choice Hotels International, Inc.   | \$400,000   | 5.85%  | 1/8/2034      | 400,746                    | 0.00%                 |
| CHRISTUS Health   | \$100,000   | 4.34%  | 1/7/2028      | 97,942                     | 0.00%                 |
| Chubb Corp.   | \$600,000   | 6.00%  | 11/5/2037     | 637,098                    | 0.00%                 |
| Chubb Corp.   | \$790,000   | 6.50%  | 15/5/2038     | 870,340                    | 0.01%                 |
| Chubb INA Holdings LLC  | \$225,000   | 3.35%  | 3/5/2026      | 221,612                    | 0.00%                 |
| Chubb INA Holdings LLC  | €500,000    | 0.88%  | 15/6/2027     | 494,186                    | 0.00%                 |
| Chubb INA Holdings LLC  | €2,752,000  | 1.55%  | 15/3/2028     | 2,735,816                  | 0.01%                 |
| Chubb INA Holdings LLC  | €600,000    | 0.88%  | 15/12/2029    | 563,122                    | 0.00%                 |
| Chubb INA Holdings LLC  | \$500,000   | 1.38%  | 15/9/2030     | 414,878                    | 0.00%                 |
| Chubb INA Holdings LLC  | €500,000    | 1.40%  | 15/6/2031     | 468,438                    | 0.00%                 |
| Chubb INA Holdings LLC  | \$500,000   | 5.00%  | 15/3/2034     | 493,897                    | 0.00%                 |
| Chubb INA Holdings LLC  | \$695,000   | 4.15%  | 13/3/2043     | 581,132                    | 0.00%                 |
| Chubb INA Holdings LLC  | \$400,000   | 2.85%  | 15/12/2051    | 252,628                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Church & Dwight Co., Inc.                | \$125,000   | 3.15%  | 1/8/2027      | 120,908                    | 0.00%                 |
| Church & Dwight Co., Inc.                | \$75,000    | 3.95%  | 1/8/2047      | 57,697                     | 0.00%                 |
| Church & Dwight Co., Inc.                | \$360,000   | 5.00%  | 15/6/2052     | 325,296                    | 0.00%                 |
| Cigna Group                              | \$320,000   | 3.40%  | 1/3/2027      | 311,126                    | 0.00%                 |
| Cigna Group                              | \$100,000   | 3.05%  | 15/10/2027    | 95,682                     | 0.00%                 |
| Cigna Group                              | \$1,500,000 | 4.38%  | 15/3/2028     | 1,470,041                  | 0.01%                 |
| Cigna Group                              | \$400,000   | 5.00%  | 15/5/2029     | 399,756                    | 0.00%                 |
| Cigna Group                              | \$1,021,000 | 2.40%  | 15/3/2030     | 892,637                    | 0.01%                 |
| Cigna Group                              | \$425,000   | 5.25%  | 15/2/2034     | 416,817                    | 0.00%                 |
| Cigna Group                              | \$1,190,000 | 4.80%  | 15/8/2038     | 1,079,128                  | 0.01%                 |
| Cigna Group                              | \$2,000,000 | 3.20%  | 15/3/2040     | 1,466,078                  | 0.01%                 |
| Cigna Group                              | \$171,000   | 6.13%  | 15/11/2041    | 173,622                    | 0.00%                 |
| Cigna Group                              | \$1,660,000 | 4.80%  | 15/7/2046     | 1,415,446                  | 0.01%                 |
| Cigna Group                              | \$100,000   | 3.88%  | 15/10/2047    | 72,821                     | 0.00%                 |
| Cigna Group                              | \$225,000   | 4.90%  | 15/12/2048    | 191,641                    | 0.00%                 |
| Cigna Group                              | \$500,000   | 5.60%  | 15/2/2054     | 468,837                    | 0.00%                 |
| Cintas Corp. No 2                        | \$2,340,000 | 3.70%  | 1/4/2027      | 2,293,098                  | 0.01%                 |
| Cisco Systems, Inc.                      | \$9,200,000 | 4.90%  | 26/2/2026     | 9,258,655                  | 0.05%                 |
| Cisco Systems, Inc.                      | \$1,000,000 | 4.80%  | 26/2/2027     | 1,006,975                  | 0.01%                 |
| Cisco Systems, Inc.                      | \$3,000,000 | 4.85%  | 26/2/2029     | 3,018,050                  | 0.02%                 |
| Cisco Systems, Inc.                      | \$500,000   | 4.95%  | 26/2/2031     | 501,652                    | 0.00%                 |
| Cisco Systems, Inc.                      | \$500,000   | 5.05%  | 26/2/2034     | 498,059                    | 0.00%                 |
| Cisco Systems, Inc.                      | \$980,000   | 5.50%  | 15/1/2040     | 987,047                    | 0.01%                 |
| Cisco Systems, Inc.                      | \$800,000   | 5.30%  | 26/2/2054     | 776,805                    | 0.01%                 |
| Cisco Systems, Inc.                      | \$500,000   | 5.35%  | 26/2/2064     | 480,106                    | 0.00%                 |
| Citadel LP                               | \$300,000   | 4.88%  | 15/1/2027     | 295,999                    | 0.00%                 |
| Citibank Credit Card Issuance Trust      | \$400,000   | 3.96%  | 13/10/2030    | 390,133                    | 0.00%                 |
| Citibank Credit Card Issuance Trust      | \$200,000   | 6.15%  | 15/6/2039     | 215,766                    | 0.00%                 |
| Citibank NA                              | \$1,000,000 | 5.44%  | 30/4/2026     | 1,009,581                  | 0.01%                 |
| Citibank NA                              | \$500,000   | 4.93%  | 6/8/2026      | 502,017                    | 0.00%                 |
| Citibank NA                              | \$1,000,000 | 5.49%  | 4/12/2026     | 1,014,994                  | 0.01%                 |
| Citibank NA                              | \$1,140,000 | 4.88%  | 19/11/2027    | 1,140,411                  | 0.01%                 |
| Citibank NA                              | \$1,000,000 | 5.80%  | 29/9/2028     | 1,030,972                  | 0.01%                 |
| Citibank NA                              | \$740,000   | 4.84%  | 6/8/2029      | 735,254                    | 0.01%                 |
| Citibank NA                              | \$250,000   | 5.57%  | 30/4/2034     | 253,071                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015 | \$100,000   | 3.55%  | 10/11/2048    | 98,919                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015 | \$903,012   | 3.52%  | 10/9/2058     | 895,999                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2016 | \$300,000   | 3.62%  | 10/2/2049     | 293,639                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016 | \$850,000   | 3.31%  | 10/4/2049     | 834,939                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2016 | \$250,000   | 2.65%  | 10/7/2049     | 241,945                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017 | \$200,000   | 3.47%  | 12/10/2050    | 192,013                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017 | \$166,450   | 3.21%  | 12/10/2050    | 159,383                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017 | \$50,000    | 3.76%  | 12/10/2050    | 47,039                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018 | \$4,200,000 | 4.01%  | 10/3/2051     | 4,077,824                  | 0.02%                 |
| Citigroup Commercial Mortgage Trust 2018 | \$48,302    | 3.74%  | 10/3/2051     | 46,827                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018 | \$51,081    | 3.96%  | 10/6/2051     | 49,337                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018 | \$500,000   | 4.41%  | 10/11/2051    | 479,251                    | 0.00%                 |
| Citigroup, Inc.                          | \$2,550,000 | 3.70%  | 12/1/2026     | 2,526,508                  | 0.01%                 |
| Citigroup, Inc.                          | \$2,142,000 | 4.60%  | 9/3/2026      | 2,136,130                  | 0.01%                 |
| Citigroup, Inc.                          | \$1,130,000 | 3.20%  | 21/10/2026    | 1,099,337                  | 0.01%                 |
| Citigroup, Inc.                          | £500,000    | 1.75%  | 23/10/2026    | 593,507                    | 0.00%                 |
| Citigroup, Inc.                          | \$50,000    | 4.30%  | 20/11/2026    | 49,546                     | 0.00%                 |
| Citigroup, Inc.                          | \$405,000   | 1.12%  | 28/1/2027     | 388,876                    | 0.00%                 |
| Citigroup, Inc.                          | \$2,450,000 | 4.45%  | 29/9/2027     | 2,416,033                  | 0.01%                 |
| Citigroup, Inc.                          | €1,000,000  | 0.50%  | 8/10/2027     | 992,956                    | 0.01%                 |
| Citigroup, Inc.                          | \$1,050,000 | 3.89%  | 10/1/2028     | 1,028,671                  | 0.01%                 |
| Citigroup, Inc.                          | \$2,500,000 | 3.07%  | 24/2/2028     | 2,403,786                  | 0.01%                 |
| Citigroup, Inc.                          | \$625,000   | 3.67%  | 24/7/2028     | 605,098                    | 0.00%                 |
| Citigroup, Inc.                          | \$775,000   | 4.13%  | 25/7/2028     | 753,101                    | 0.01%                 |
| Citigroup, Inc.                          | \$1,070,000 | 3.52%  | 27/10/2028    | 1,029,115                  | 0.01%                 |
| Citigroup, Inc.                          | €500,000    | 1.25%  | 10/4/2029     | 480,481                    | 0.00%                 |
| Citigroup, Inc.                          | \$885,000   | 4.08%  | 23/4/2029     | 858,616                    | 0.01%                 |
| Citigroup, Inc.                          | \$1,000,000 | 5.17%  | 13/2/2030     | 998,454                    | 0.01%                 |
| Citigroup, Inc.                          | \$750,000   | 3.98%  | 20/3/2030     | 714,937                    | 0.01%                 |
| Citigroup, Inc.                          | \$745,000   | 4.54%  | 19/9/2030     | 723,724                    | 0.01%                 |
| Citigroup, Inc.                          | \$365,000   | 2.98%  | 5/11/2030     | 329,485                    | 0.00%                 |
| Citigroup, Inc.                          | \$775,000   | 2.67%  | 29/1/2031     | 684,817                    | 0.01%                 |
| Citigroup, Inc.                          | \$2,100,000 | 4.41%  | 31/3/2031     | 2,017,409                  | 0.01%                 |
| Citigroup, Inc.                          | \$1,725,000 | 2.57%  | 3/6/2031      | 1,503,376                  | 0.01%                 |
| Citigroup, Inc.                          | \$1,250,000 | 3.06%  | 25/1/2033     | 1,073,466                  | 0.01%                 |
| Citigroup, Inc.                          | \$625,000   | 5.88%  | 22/2/2033     | 638,056                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc.   | \$1,500,000 | 3.79%  | 17/3/2033     | 1,347,622                  | 0.01%                 |
| Citigroup, Inc.   | \$700,000   | 4.91%  | 24/5/2033     | 675,752                    | 0.01%                 |
| Citigroup, Inc.   | \$875,000   | 6.27%  | 17/11/2033    | 917,033                    | 0.01%                 |
| Citigroup, Inc.   | \$1,000,000 | 6.17%  | 25/5/2034     | 1,018,411                  | 0.01%                 |
| Citigroup, Inc.   | \$1,225,000 | 5.83%  | 13/2/2035     | 1,219,427                  | 0.01%                 |
| Citigroup, Inc.   | \$257,000   | 6.13%  | 25/8/2036     | 262,138                    | 0.00%                 |
| Citigroup, Inc.   | £200,000    | 6.80%  | 25/6/2038     | 280,641                    | 0.00%                 |
| Citigroup, Inc.   | \$1,070,000 | 3.88%  | 24/1/2039     | 893,480                    | 0.01%                 |
| Citigroup, Inc.   | \$425,000   | 8.13%  | 15/7/2039     | 524,279                    | 0.00%                 |
| Citigroup, Inc.   | \$200,000   | 5.32%  | 26/3/2041     | 192,184                    | 0.00%                 |
| Citigroup, Inc.   | \$150,000   | 6.68%  | 13/9/2043     | 164,694                    | 0.00%                 |
| Citigroup, Inc.   | \$550,000   | 5.30%  | 6/5/2044      | 517,201                    | 0.00%                 |
| Citigroup, Inc.   | \$705,000   | 4.65%  | 30/7/2045     | 613,943                    | 0.00%                 |
| Citigroup, Inc.   | \$600,000   | 4.75%  | 18/5/2046     | 523,092                    | 0.00%                 |
| Citigroup, Inc.   | \$175,000   | 4.28%  | 24/4/2048     | 142,976                    | 0.00%                 |
| Citigroup, Inc.   | \$1,075,000 | 4.65%  | 23/7/2048     | 922,417                    | 0.01%                 |
| Citizens Bank NA  | \$350,000   | 3.75%  | 18/2/2026     | 345,569                    | 0.00%                 |
| Citizens Bank NA  | \$250,000   | 4.58%  | 9/8/2028      | 247,511                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$500,000   | 5.84%  | 23/1/2030     | 507,409                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$465,000   | 2.50%  | 6/2/2030      | 406,491                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$68,000    | 4.30%  | 11/2/2031     | 65,221                     | 0.00%                 |
| City of Atlanta GA Water & Wastewater Revenue                               | \$150,000   | 2.26%  | 1/11/2035     | 120,034                    | 0.00%                 |
| City of Hope  | \$175,000   | 4.38%  | 15/8/2048     | 140,948                    | 0.00%                 |
| City of Houston TX  | \$230,000   | 6.29%  | 1/3/2032      | 241,170                    | 0.00%                 |
| City of Los Angeles Department of Airports Customer Facility Charge Revenue | \$100,000   | 4.24%  | 15/5/2048     | 85,162                     | 0.00%                 |
| City of New York NY   | \$350,000   | 4.61%  | 1/9/2037      | 334,683                    | 0.00%                 |
| City of New York NY   | \$100,000   | 5.52%  | 1/10/2037     | 100,024                    | 0.00%                 |
| City of New York NY   | \$250,000   | 6.27%  | 1/12/2037     | 262,843                    | 0.00%                 |
| City of New York NY   | \$450,000   | 5.26%  | 1/10/2044     | 437,546                    | 0.00%                 |
| City of New York NY   | \$450,000   | 5.09%  | 1/10/2049     | 429,368                    | 0.00%                 |
| City of New York NY   | \$150,000   | 5.26%  | 1/10/2052     | 146,629                    | 0.00%                 |
| City of New York NY   | \$200,000   | 5.83%  | 1/10/2053     | 209,155                    | 0.00%                 |
| City of New York NY   | \$450,000   | 5.11%  | 1/10/2054     | 426,303                    | 0.00%                 |
| City of Riverside CA  | \$125,000   | 3.86%  | 1/6/2045      | 106,891                    | 0.00%                 |
| City of San Antonio TX Electric & Gas Systems Revenue                       | \$250,000   | 5.81%  | 1/2/2041      | 249,922                    | 0.00%                 |
| City of San Francisco CA Public Utilities Commission Water Revenue          | \$200,000   | 6.95%  | 1/11/2050     | 224,094                    | 0.00%                 |
| City of Tucson AZ   | \$150,000   | 2.86%  | 1/7/2047      | 106,451                    | 0.00%                 |
| CK Hutchison International 24 Ltd.  | \$525,000   | 5.50%  | 26/4/2034     | 529,255                    | 0.00%                 |
| Claremont Mckenna College   | \$200,000   | 3.78%  | 1/1/2122      | 129,695                    | 0.00%                 |
| Cleco Corporate Holdings LLC  | \$21,000    | 3.74%  | 1/5/2026      | 20,571                     | 0.00%                 |
| Cleco Corporate Holdings LLC  | \$130,000   | 4.97%  | 1/5/2046      | 108,272                    | 0.00%                 |
| Cleveland Clinic Foundation   | \$75,000    | 4.86%  | 1/1/2114      | 63,582                     | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$125,000   | 3.50%  | 1/4/2028      | 118,975                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$150,000   | 4.55%  | 15/11/2030    | 144,459                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$150,000   | 5.95%  | 15/12/2036    | 151,320                    | 0.00%                 |
| Clorox Co.  | \$400,000   | 3.10%  | 1/10/2027     | 383,386                    | 0.00%                 |
| Clorox Co.  | \$125,000   | 3.90%  | 15/5/2028     | 121,427                    | 0.00%                 |
| Clorox Co.  | \$200,000   | 1.80%  | 15/5/2030     | 170,179                    | 0.00%                 |
| CME Group, Inc.   | \$85,000    | 3.75%  | 15/6/2028     | 82,710                     | 0.00%                 |
| CME Group, Inc.   | \$390,000   | 5.30%  | 15/9/2043     | 390,302                    | 0.00%                 |
| CMS Energy Corp.  | \$200,000   | 3.00%  | 15/5/2026     | 195,162                    | 0.00%                 |
| CMS Energy Corp.  | \$50,000    | 3.45%  | 15/8/2027     | 48,385                     | 0.00%                 |
| CMS Energy Corp.  | \$210,000   | 4.88%  | 1/3/2044      | 186,230                    | 0.00%                 |
| CMS Energy Corp.  | \$300,000   | 4.75%  | 1/6/2050      | 282,959                    | 0.00%                 |
| CNA Financial Corp.   | \$215,000   | 3.90%  | 1/5/2029      | 205,742                    | 0.00%                 |
| CNA Financial Corp.   | \$500,000   | 5.13%  | 15/2/2034     | 490,853                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$350,000   | 1.45%  | 15/7/2026     | 332,730                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$275,000   | 4.50%  | 8/10/2027     | 272,318                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$500,000   | 4.55%  | 10/4/2028     | 492,922                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$600,000   | 5.10%  | 20/4/2029     | 599,672                    | 0.00%                 |
| CNH Industrial Finance Europe SA  | €400,000    | 1.63%  | 3/7/2029      | 388,013                    | 0.00%                 |
| CNH Industrial NV   | \$125,000   | 3.85%  | 15/11/2027    | 122,124                    | 0.00%                 |
| CNO Financial Group, Inc.   | \$275,000   | 6.45%  | 15/6/2034     | 283,803                    | 0.00%                 |
| CNO Global Funding  | \$200,000   | 4.88%  | 10/12/2027    | 199,180                    | 0.00%                 |
| CNO Global Funding  | \$675,000   | 2.65%  | 6/1/2029      | 609,718                    | 0.00%                 |
| Coca-Cola Co.   | \$50,000    | 2.90%  | 25/5/2027     | 48,355                     | 0.00%                 |
| Coca-Cola Co.   | \$500,000   | 1.45%  | 1/6/2027      | 466,852                    | 0.00%                 |
| Coca-Cola Co.   | \$465,000   | 1.00%  | 15/3/2028     | 417,214                    | 0.00%                 |
| Coca-Cola Co.   | €400,000    | 0.13%  | 9/3/2029      | 371,794                    | 0.00%                 |
| Coca-Cola Co.   | \$500,000   | 3.45%  | 25/3/2030     | 471,904                    | 0.00%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co.                        | €900,000    | 0.40%  | 6/5/2030      | 818,982                    | 0.01%                 |
| Coca-Cola Co.                        | \$325,000   | 1.65%  | 1/6/2030      | 277,128                    | 0.00%                 |
| Coca-Cola Co.                        | \$300,000   | 2.00%  | 5/3/2031      | 255,719                    | 0.00%                 |
| Coca-Cola Co.                        | \$475,000   | 1.38%  | 15/3/2031     | 388,828                    | 0.00%                 |
| Coca-Cola Co.                        | €500,000    | 0.50%  | 9/3/2033      | 424,052                    | 0.00%                 |
| Coca-Cola Co.                        | €300,000    | 0.38%  | 15/3/2033     | 252,151                    | 0.00%                 |
| Coca-Cola Co.                        | \$500,000   | 5.00%  | 13/5/2034     | 499,284                    | 0.00%                 |
| Coca-Cola Co.                        | €800,000    | 0.95%  | 6/5/2036      | 649,436                    | 0.00%                 |
| Coca-Cola Co.                        | €600,000    | 0.80%  | 15/3/2040     | 434,404                    | 0.00%                 |
| Coca-Cola Co.                        | \$1,325,000 | 2.50%  | 1/6/2040      | 927,876                    | 0.01%                 |
| Coca-Cola Co.                        | \$500,000   | 4.20%  | 25/3/2050     | 413,637                    | 0.00%                 |
| Coca-Cola Co.                        | \$500,000   | 2.50%  | 15/3/2051     | 292,949                    | 0.00%                 |
| Coca-Cola Co.                        | \$800,000   | 5.20%  | 14/1/2055     | 760,912                    | 0.01%                 |
| Coca-Cola Co.                        | \$400,000   | 5.40%  | 13/5/2064     | 384,533                    | 0.00%                 |
| Coca-Cola Consolidated, Inc.         | \$400,000   | 5.25%  | 1/6/2029      | 404,937                    | 0.00%                 |
| Coca-Cola Consolidated, Inc.         | \$350,000   | 5.45%  | 1/6/2034      | 352,462                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$250,000   | 3.10%  | 15/8/2027     | 241,891                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$450,000   | 4.60%  | 1/3/2028      | 452,725                    | 0.00%                 |
| Colgate-Palmolive Co.                | €300,000    | 1.38%  | 6/3/2034      | 273,590                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$205,000   | 4.00%  | 15/8/2045     | 170,915                    | 0.00%                 |
| Colonial Enterprises, Inc.           | \$240,000   | 3.25%  | 15/5/2030     | 216,984                    | 0.00%                 |
| Colonial Pipeline Co.                | \$380,000   | 7.63%  | 15/4/2032     | 427,449                    | 0.00%                 |
| Colonial Pipeline Co.                | \$165,000   | 4.25%  | 15/4/2048     | 130,203                    | 0.00%                 |
| Columbia Pipeline Group, Inc.        | \$240,000   | 5.80%  | 1/6/2045      | 230,876                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$400,000   | 5.93%  | 15/8/2030     | 411,804                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$610,000   | 6.04%  | 15/11/2033    | 626,225                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$245,000   | 6.50%  | 15/8/2043     | 253,578                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$510,000   | 6.54%  | 15/11/2053    | 535,033                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$205,000   | 6.71%  | 15/8/2063     | 217,634                    | 0.00%                 |
| Comcast Corp.                        | \$225,000   | 3.15%  | 1/3/2026      | 221,574                    | 0.00%                 |
| Comcast Corp.                        | €300,000    | 0.00%  | 14/9/2026     | 296,834                    | 0.00%                 |
| Comcast Corp.                        | \$1,095,000 | 2.35%  | 15/1/2027     | 1,046,471                  | 0.01%                 |
| Comcast Corp.                        | \$340,000   | 3.30%  | 1/2/2027      | 330,975                    | 0.00%                 |
| Comcast Corp.                        | \$1,800,000 | 3.30%  | 1/4/2027      | 1,748,721                  | 0.01%                 |
| Comcast Corp.                        | €500,000    | 0.25%  | 20/5/2027     | 488,603                    | 0.00%                 |
| Comcast Corp.                        | \$3,450,000 | 3.15%  | 15/2/2028     | 3,285,329                  | 0.02%                 |
| Comcast Corp.                        | €900,000    | 1.50%  | 20/2/2029     | 992,812                    | 0.01%                 |
| Comcast Corp.                        | \$500,000   | 5.10%  | 1/6/2029      | 504,643                    | 0.00%                 |
| Comcast Corp.                        | €500,000    | 0.25%  | 14/9/2029     | 460,171                    | 0.00%                 |
| Comcast Corp.                        | \$2,050,000 | 2.65%  | 1/2/2030      | 1,836,185                  | 0.01%                 |
| Comcast Corp.                        | \$3,000,000 | 1.50%  | 15/2/2031     | 2,442,680                  | 0.01%                 |
| Comcast Corp.                        | \$55,000    | 4.25%  | 15/1/2033     | 51,306                     | 0.00%                 |
| Comcast Corp.                        | \$300,000   | 7.05%  | 15/3/2033     | 334,073                    | 0.00%                 |
| Comcast Corp.                        | \$500,000   | 4.80%  | 15/5/2033     | 485,886                    | 0.00%                 |
| Comcast Corp.                        | \$500,000   | 5.30%  | 1/6/2034      | 499,227                    | 0.00%                 |
| Comcast Corp.                        | \$610,000   | 4.20%  | 15/8/2034     | 558,323                    | 0.00%                 |
| Comcast Corp.                        | \$1,225,000 | 4.40%  | 15/8/2035     | 1,127,691                  | 0.01%                 |
| Comcast Corp.                        | £400,000    | 1.88%  | 20/2/2036     | 356,277                    | 0.00%                 |
| Comcast Corp.                        | \$225,000   | 3.20%  | 15/7/2036     | 181,546                    | 0.00%                 |
| Comcast Corp.                        | \$250,000   | 6.45%  | 15/3/2037     | 268,064                    | 0.00%                 |
| Comcast Corp.                        | \$775,000   | 3.90%  | 1/3/2038      | 651,243                    | 0.00%                 |
| Comcast Corp.                        | \$150,000   | 4.60%  | 15/10/2038    | 135,567                    | 0.00%                 |
| Comcast Corp.                        | €1,000,000  | 1.25%  | 20/2/2040     | 773,134                    | 0.01%                 |
| Comcast Corp.                        | \$775,000   | 3.75%  | 1/4/2040      | 623,307                    | 0.00%                 |
| Comcast Corp.                        | \$540,000   | 4.65%  | 15/7/2042     | 471,182                    | 0.00%                 |
| Comcast Corp.                        | \$1,045,000 | 3.40%  | 15/7/2046     | 734,722                    | 0.01%                 |
| Comcast Corp.                        | \$707,000   | 3.97%  | 1/11/2047     | 537,383                    | 0.00%                 |
| Comcast Corp.                        | \$663,000   | 4.70%  | 15/10/2048    | 569,069                    | 0.00%                 |
| Comcast Corp.                        | \$613,000   | 4.00%  | 1/11/2049     | 463,562                    | 0.00%                 |
| Comcast Corp.                        | \$1,500,000 | 3.45%  | 1/2/2050      | 1,027,326                  | 0.01%                 |
| Comcast Corp.                        | \$1,783,000 | 2.89%  | 1/11/2051     | 1,074,841                  | 0.01%                 |
| Comcast Corp.                        | \$1,500,000 | 2.45%  | 15/8/2052     | 812,822                    | 0.01%                 |
| Comcast Corp.                        | \$621,000   | 4.05%  | 1/11/2052     | 466,353                    | 0.00%                 |
| Comcast Corp.                        | \$562,000   | 5.35%  | 15/5/2053     | 519,758                    | 0.00%                 |
| Comcast Corp.                        | \$2,503,000 | 2.94%  | 1/11/2056     | 1,459,282                  | 0.01%                 |
| Comcast Corp.                        | \$625,000   | 2.65%  | 15/8/2062     | 326,772                    | 0.00%                 |
| Comcast Corp.                        | \$1,500,000 | 2.99%  | 1/11/2063     | 845,774                    | 0.01%                 |
| Comcast Corp.                        | \$1,000,000 | 5.50%  | 15/5/2064     | 933,825                    | 0.01%                 |
| Comerica Bank                        | \$250,000   | 5.33%  | 25/8/2033     | 238,638                    | 0.00%                 |
| Comerica, Inc.                       | \$225,000   | 4.00%  | 1/2/2029      | 213,411                    | 0.00%                 |
| Comerica, Inc.                       | \$500,000   | 5.98%  | 30/1/2030     | 505,458                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CommonSpirit Health                                       | \$700,000   | 3.35%  | 1/10/2029     | 652,286                    | 0.00%                 |
| CommonSpirit Health                                       | \$500,000   | 5.21%  | 1/12/2031     | 498,149                    | 0.00%                 |
| CommonSpirit Health                                       | \$500,000   | 5.32%  | 1/12/2034     | 493,550                    | 0.00%                 |
| CommonSpirit Health                                       | \$100,000   | 4.35%  | 1/11/2042     | 83,545                     | 0.00%                 |
| CommonSpirit Health                                       | \$400,000   | 5.55%  | 1/12/2054     | 382,977                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$275,000   | 2.55%  | 15/6/2026     | 267,049                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$70,000    | 2.95%  | 15/8/2027     | 67,183                     | 0.00%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 4.90%  | 1/2/2033      | 195,854                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$500,000   | 5.30%  | 1/6/2034      | 501,258                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$225,000   | 4.70%  | 15/1/2044     | 198,850                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$185,000   | 4.35%  | 15/11/2045    | 154,983                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$195,000   | 3.65%  | 15/6/2046     | 145,712                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$125,000   | 3.75%  | 15/8/2047     | 93,330                     | 0.00%                 |
| Commonwealth Edison Co.                                   | \$325,000   | 4.00%  | 1/3/2048      | 253,662                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$325,000   | 4.00%  | 1/3/2049      | 250,138                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 3.20%  | 15/11/2049    | 132,136                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$475,000   | 3.13%  | 15/3/2051     | 307,733                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$400,000   | 2.75%  | 1/9/2051      | 237,949                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$180,000   | 3.85%  | 15/3/2052     | 133,369                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 5.30%  | 1/2/2053      | 188,687                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$500,000   | 5.65%  | 1/6/2054      | 493,272                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$150,000   | 3.86%  | 1/6/2038      | 134,198                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$225,000   | 3.81%  | 1/6/2041      | 187,700                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$165,000   | 2.99%  | 1/6/2042      | 121,842                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$200,000   | 3.77%  | 15/7/2029     | 193,837                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$99,003    | 4.11%  | 15/7/2031     | 95,039                     | 0.00%                 |
| Commonwealth of Massachusetts                             | \$200,000   | 5.46%  | 1/12/2039     | 199,895                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$125,000   | 2.90%  | 1/9/2049      | 84,248                     | 0.00%                 |
| Commonwealth of Massachusetts Transportation Fund Revenue | \$100,000   | 5.73%  | 1/6/2040      | 99,621                     | 0.00%                 |
| Community Health Network, Inc.                            | \$450,000   | 3.10%  | 1/5/2050      | 286,854                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$450,000   | 1.38%  | 1/11/2027     | 408,686                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$105,000   | 4.85%  | 1/11/2028     | 104,423                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$200,000   | 8.25%  | 15/9/2030     | 228,649                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$400,000   | 5.30%  | 1/11/2038     | 376,476                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$400,000   | 5.40%  | 1/11/2048     | 362,903                    | 0.00%                 |
| Concentrix Corp.  | \$500,000   | 6.65%  | 2/8/2026      | 508,865                    | 0.00%                 |
| Concentrix Corp.  | \$500,000   | 6.60%  | 2/8/2028      | 512,290                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$95,000    | 3.20%  | 15/3/2027     | 92,134                     | 0.00%                 |
| Connecticut Light & Power Co.                             | \$120,000   | 2.05%  | 1/7/2031      | 100,348                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$350,000   | 4.30%  | 15/4/2044     | 292,712                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$150,000   | 4.15%  | 1/6/2045      | 122,433                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$185,000   | 4.00%  | 1/4/2048      | 145,267                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$200,000   | 5.25%  | 15/1/2053     | 189,069                    | 0.00%                 |
| ConocoPhillips  | \$1,050,000 | 5.90%  | 15/10/2032    | 1,109,283                  | 0.01%                 |
| ConocoPhillips  | \$20,000    | 5.90%  | 15/5/2038     | 20,694                     | 0.00%                 |
| ConocoPhillips  | \$630,000   | 6.50%  | 1/2/2039      | 687,717                    | 0.01%                 |
| ConocoPhillips  | \$125,000   | 4.88%  | 1/10/2047     | 109,536                    | 0.00%                 |
| ConocoPhillips Co.  | \$515,000   | 4.70%  | 15/1/2030     | 509,426                    | 0.00%                 |
| ConocoPhillips Co.  | \$450,000   | 4.85%  | 15/1/2032     | 441,010                    | 0.00%                 |
| ConocoPhillips Co.  | \$500,000   | 5.05%  | 15/9/2033     | 493,380                    | 0.00%                 |
| ConocoPhillips Co.  | \$475,000   | 5.00%  | 15/1/2035     | 461,585                    | 0.00%                 |
| ConocoPhillips Co.  | \$310,000   | 3.76%  | 15/3/2042     | 243,921                    | 0.00%                 |
| ConocoPhillips Co.  | \$1,475,000 | 4.30%  | 15/11/2044    | 1,232,097                  | 0.01%                 |
| ConocoPhillips Co.  | \$860,000   | 3.80%  | 15/3/2052     | 629,056                    | 0.00%                 |
| ConocoPhillips Co.  | \$500,000   | 5.30%  | 15/5/2053     | 462,651                    | 0.00%                 |
| ConocoPhillips Co.  | \$300,000   | 5.55%  | 15/3/2054     | 288,215                    | 0.00%                 |
| ConocoPhillips Co.  | \$495,000   | 5.50%  | 15/1/2055     | 470,112                    | 0.00%                 |
| ConocoPhillips Co.  | \$740,000   | 4.03%  | 15/3/2062     | 535,983                    | 0.00%                 |
| ConocoPhillips Co.  | \$450,000   | 5.65%  | 15/1/2065     | 425,892                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$75,000    | 3.13%  | 15/11/2027    | 71,821                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$300,000   | 2.40%  | 15/6/2031     | 257,553                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$365,000   | 5.20%  | 1/3/2033      | 365,812                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$500,000   | 5.50%  | 15/3/2034     | 509,013                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$750,000   | 5.13%  | 15/3/2035     | 737,675                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$250,000   | 6.30%  | 15/8/2037     | 265,131                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$245,000   | 6.75%  | 1/4/2038      | 270,749                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$240,000   | 5.50%  | 1/12/2039     | 237,252                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$145,000   | 5.70%  | 15/6/2040     | 144,534                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$165,000   | 4.20%  | 15/3/2042     | 137,462                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$500,000   | 3.95%  | 1/3/2043      | 400,131                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$340,000   | 4.45%  | 15/3/2044     | 290,367                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Consolidated Edison Co. of New York, Inc. | \$260,000    | 4.50%  | 1/12/2045     | 220,093                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000    | 3.85%  | 15/6/2046     | 171,582                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$100,000    | 3.88%  | 15/6/2047     | 75,969                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$235,000    | 4.65%  | 1/12/2048     | 200,456                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$400,000    | 3.95%  | 1/4/2050      | 312,242                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$240,000    | 3.20%  | 1/12/2051     | 156,777                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$535,000    | 6.15%  | 15/11/2052    | 562,023                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$500,000    | 5.90%  | 15/11/2053    | 508,617                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$500,000    | 5.70%  | 15/5/2054     | 497,390                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$700,000    | 5.50%  | 15/3/2055     | 674,451                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$365,000    | 4.50%  | 15/5/2058     | 293,089                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$240,000    | 3.70%  | 15/11/2059    | 167,339                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$240,000    | 3.00%  | 1/12/2060     | 141,327                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$300,000    | 3.60%  | 15/6/2061     | 203,948                    | 0.00%                 |
| Constellation Brands, Inc.                | \$1,090,000  | 3.70%  | 6/12/2026     | 1,071,400                  | 0.01%                 |
| Constellation Brands, Inc.                | \$500,000    | 3.50%  | 9/5/2027      | 485,683                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000    | 4.35%  | 9/5/2027      | 445,471                    | 0.00%                 |
| Constellation Brands, Inc.                | \$150,000    | 3.60%  | 15/2/2028     | 144,056                    | 0.00%                 |
| Constellation Brands, Inc.                | \$500,000    | 4.65%  | 15/11/2028    | 493,982                    | 0.00%                 |
| Constellation Brands, Inc.                | \$250,000    | 3.15%  | 1/8/2029      | 230,289                    | 0.00%                 |
| Constellation Brands, Inc.                | \$400,000    | 2.88%  | 1/5/2030      | 357,451                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000    | 2.25%  | 1/8/2031      | 374,070                    | 0.00%                 |
| Constellation Brands, Inc.                | \$500,000    | 4.90%  | 1/5/2033      | 482,951                    | 0.00%                 |
| Constellation Brands, Inc.                | \$150,000    | 4.10%  | 15/2/2048     | 116,817                    | 0.00%                 |
| Constellation Brands, Inc.                | \$300,000    | 3.75%  | 1/5/2050      | 220,040                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$335,000    | 5.80%  | 1/3/2033      | 342,546                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$135,000    | 5.75%  | 1/10/2041     | 131,707                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$450,000    | 5.60%  | 15/6/2042     | 434,469                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$500,000    | 6.50%  | 1/10/2053     | 531,702                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$300,000    | 5.75%  | 15/3/2054     | 292,022                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000    | 4.65%  | 1/3/2028      | 199,335                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000    | 3.80%  | 15/11/2028    | 192,728                    | 0.00%                 |
| Consumers Energy Co.                      | \$500,000    | 4.60%  | 30/5/2029     | 495,470                    | 0.00%                 |
| Consumers Energy Co.                      | \$400,000    | 4.70%  | 15/1/2030     | 396,981                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000    | 4.63%  | 15/5/2033     | 192,874                    | 0.00%                 |
| Consumers Energy Co.                      | \$150,000    | 3.95%  | 15/5/2043     | 122,245                    | 0.00%                 |
| Consumers Energy Co.                      | \$215,000    | 3.25%  | 15/8/2046     | 155,011                    | 0.00%                 |
| Consumers Energy Co.                      | \$50,000     | 3.95%  | 15/7/2047     | 39,055                     | 0.00%                 |
| Consumers Energy Co.                      | \$515,000    | 4.05%  | 15/5/2048     | 410,632                    | 0.00%                 |
| Consumers Energy Co.                      | \$150,000    | 4.35%  | 15/4/2049     | 124,921                    | 0.00%                 |
| Consumers Energy Co.                      | \$100,000    | 3.75%  | 15/2/2050     | 75,633                     | 0.00%                 |
| Consumers Energy Co.                      | \$120,000    | 3.10%  | 15/8/2050     | 81,081                     | 0.00%                 |
| Consumers Energy Co.                      | \$500,000    | 3.50%  | 1/8/2051      | 364,350                    | 0.00%                 |
| Continental Resources, Inc.               | \$500,000    | 2.27%  | 15/11/2026    | 473,775                    | 0.00%                 |
| Continental Resources, Inc.               | \$205,000    | 4.38%  | 15/1/2028     | 199,308                    | 0.00%                 |
| Continental Resources, Inc.               | \$550,000    | 2.88%  | 1/4/2032      | 451,359                    | 0.00%                 |
| Continental Resources, Inc.               | \$445,000    | 4.90%  | 1/6/2044      | 359,908                    | 0.00%                 |
| COPT Defense Properties LP                | \$200,000    | 2.00%  | 15/1/2029     | 175,994                    | 0.00%                 |
| COPT Defense Properties LP                | \$500,000    | 2.75%  | 15/4/2031     | 426,722                    | 0.00%                 |
| COPT Defense Properties LP                | \$480,000    | 2.90%  | 1/12/2033     | 385,822                    | 0.00%                 |
| COR3 Commercial Mortgage Trust 2018       | \$2,650,000  | 4.23%  | 10/5/2051     | 2,512,536                  | 0.01%                 |
| Corebridge Financial, Inc.                | \$400,000    | 3.65%  | 5/4/2027      | 388,712                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$400,000    | 3.85%  | 5/4/2029      | 382,097                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$1,100,000  | 3.90%  | 5/4/2032      | 1,001,519                  | 0.01%                 |
| Corebridge Financial, Inc.                | \$400,000    | 6.05%  | 15/9/2033     | 413,687                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$500,000    | 5.75%  | 15/1/2034     | 509,305                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$500,000    | 4.35%  | 5/4/2042      | 415,923                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$1,000,000  | 4.40%  | 5/4/2052      | 804,336                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$285,000    | 6.38%  | 15/9/2054     | 284,231                    | 0.00%                 |
| Corebridge Global Funding                 | \$315,000    | 5.35%  | 24/6/2026     | 317,832                    | 0.00%                 |
| Corebridge Global Funding                 | \$350,000    | 4.65%  | 20/8/2027     | 348,547                    | 0.00%                 |
| Corebridge Global Funding                 | \$570,000    | 5.20%  | 24/6/2029     | 572,466                    | 0.00%                 |
| Corebridge Global Funding                 | \$230,000    | 4.90%  | 3/12/2029     | 228,440                    | 0.00%                 |
| Corewell Health Obligated Group           | \$100,000    | 3.49%  | 15/7/2049     | 71,542                     | 0.00%                 |
| Cornell University                        | \$500,000    | 4.84%  | 15/6/2034     | 490,735                    | 0.00%                 |
| Corning, Inc.                             | ¥100,000,000 | 0.99%  | 10/8/2027     | 624,577                    | 0.00%                 |
| Corning, Inc.                             | \$1,500,000  | 4.75%  | 15/3/2042     | 1,330,377                  | 0.01%                 |
| Corning, Inc.                             | \$350,000    | 5.35%  | 15/11/2048    | 326,572                    | 0.00%                 |
| Corning, Inc.                             | \$200,000    | 3.90%  | 15/11/2049    | 149,828                    | 0.00%                 |
| Corning, Inc.                             | \$150,000    | 4.38%  | 15/11/2057    | 115,082                    | 0.00%                 |
| Corning, Inc.                             | \$110,000    | 5.45%  | 15/11/2079    | 99,605                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CoStar Group, Inc.                        | \$500,000   | 2.80%  | 15/7/2030     | 436,659                    | 0.00%                 |
| Costco Wholesale Corp.                    | \$6,699,000 | 3.00%  | 18/5/2027     | 6,505,756                  | 0.03%                 |
| Costco Wholesale Corp.                    | \$600,000   | 1.38%  | 20/6/2027     | 557,638                    | 0.00%                 |
| Costco Wholesale Corp.                    | \$700,000   | 1.60%  | 20/4/2030     | 598,949                    | 0.00%                 |
| Costco Wholesale Corp.                    | \$1,325,000 | 1.75%  | 20/4/2032     | 1,077,853                  | 0.01%                 |
| Coterra Energy, Inc.                      | \$325,000   | 3.90%  | 15/5/2027     | 317,612                    | 0.00%                 |
| Coterra Energy, Inc.                      | \$150,000   | 4.38%  | 15/3/2029     | 145,188                    | 0.00%                 |
| Coterra Energy, Inc.                      | \$300,000   | 5.40%  | 15/2/2035     | 290,985                    | 0.00%                 |
| Coterra Energy, Inc.                      | \$250,000   | 5.90%  | 15/2/2055     | 236,018                    | 0.00%                 |
| Cottage Health Obligated Group            | \$200,000   | 3.30%  | 1/11/2049     | 139,910                    | 0.00%                 |
| County of Clark Department of Aviation    | \$200,000   | 6.82%  | 1/7/2045      | 221,437                    | 0.00%                 |
| County of Cook IL                         | \$100,000   | 6.23%  | 15/11/2034    | 104,594                    | 0.00%                 |
| County of Miami-Dade FL Aviation Revenue  | \$175,000   | 4.28%  | 1/10/2041     | 155,650                    | 0.00%                 |
| County of Miami-Dade Seaport Department   | \$200,000   | 6.22%  | 1/11/2055     | 206,924                    | 0.00%                 |
| County of Riverside CA                    | \$100,000   | 3.82%  | 15/2/2038     | 90,500                     | 0.00%                 |
| Cousins Properties LP                     | \$250,000   | 5.88%  | 1/10/2034     | 250,463                    | 0.00%                 |
| Cox Communications, Inc.                  | \$1,450,000 | 3.35%  | 15/9/2026     | 1,416,551                  | 0.01%                 |
| Cox Communications, Inc.                  | \$575,000   | 3.50%  | 15/8/2027     | 555,931                    | 0.00%                 |
| Cox Communications, Inc.                  | \$225,000   | 2.60%  | 15/6/2031     | 189,584                    | 0.00%                 |
| Cox Communications, Inc.                  | \$775,000   | 5.45%  | 1/9/2034      | 748,625                    | 0.01%                 |
| Cox Communications, Inc.                  | \$625,000   | 4.80%  | 1/2/2035      | 570,208                    | 0.00%                 |
| Cox Communications, Inc.                  | \$42,000    | 4.70%  | 15/12/2042    | 33,765                     | 0.00%                 |
| Cox Communications, Inc.                  | \$750,000   | 5.80%  | 15/12/2053    | 684,351                    | 0.01%                 |
| Cox Communications, Inc.                  | \$300,000   | 5.95%  | 1/9/2054      | 278,263                    | 0.00%                 |
| CRH America Finance, Inc.                 | \$300,000   | 3.40%  | 9/5/2027      | 290,406                    | 0.00%                 |
| CRH America Finance, Inc.                 | \$500,000   | 5.40%  | 21/5/2034     | 501,112                    | 0.00%                 |
| Crh Finance UK plc                        | £200,000    | 4.13%  | 2/12/2029     | 243,923                    | 0.00%                 |
| CRH SMW Finance DAC                       | \$500,000   | 5.20%  | 21/5/2029     | 503,517                    | 0.00%                 |
| Crown Castle, Inc.                        | \$800,000   | 4.45%  | 15/2/2026     | 797,117                    | 0.01%                 |
| Crown Castle, Inc.                        | \$275,000   | 3.70%  | 15/6/2026     | 270,549                    | 0.00%                 |
| Crown Castle, Inc.                        | \$490,000   | 2.90%  | 15/3/2027     | 470,723                    | 0.00%                 |
| Crown Castle, Inc.                        | \$200,000   | 3.65%  | 1/9/2027      | 193,874                    | 0.00%                 |
| Crown Castle, Inc.                        | \$450,000   | 3.80%  | 15/2/2028     | 433,211                    | 0.00%                 |
| Crown Castle, Inc.                        | \$500,000   | 4.80%  | 1/9/2028      | 494,452                    | 0.00%                 |
| Crown Castle, Inc.                        | \$300,000   | 4.90%  | 1/9/2029      | 296,797                    | 0.00%                 |
| Crown Castle, Inc.                        | \$240,000   | 3.30%  | 1/7/2030      | 218,127                    | 0.00%                 |
| Crown Castle, Inc.                        | \$300,000   | 2.25%  | 15/1/2031     | 252,019                    | 0.00%                 |
| Crown Castle, Inc.                        | \$300,000   | 2.10%  | 1/4/2031      | 248,313                    | 0.00%                 |
| Crown Castle, Inc.                        | \$225,000   | 2.50%  | 15/7/2031     | 189,516                    | 0.00%                 |
| Crown Castle, Inc.                        | \$1,000,000 | 5.10%  | 1/5/2033      | 975,160                    | 0.01%                 |
| Crown Castle, Inc.                        | \$450,000   | 5.20%  | 1/9/2034      | 438,815                    | 0.00%                 |
| Crown Castle, Inc.                        | \$700,000   | 2.90%  | 1/4/2041      | 487,836                    | 0.00%                 |
| Crown Castle, Inc.                        | \$200,000   | 5.20%  | 15/2/2049     | 177,996                    | 0.00%                 |
| Crown Castle, Inc.                        | \$310,000   | 4.00%  | 15/11/2049    | 231,066                    | 0.00%                 |
| Crown Castle, Inc.                        | \$525,000   | 3.25%  | 15/1/2051     | 342,095                    | 0.00%                 |
| CSAIL 2015-C3 Commercial Mortgage Trust   | \$175,000   | 3.72%  | 15/8/2048     | 173,630                    | 0.00%                 |
| CSAIL 2016-C7 Commercial Mortgage Trust   | \$325,000   | 3.50%  | 15/11/2049    | 315,865                    | 0.00%                 |
| CSAIL 2017-C8 Commercial Mortgage Trust   | \$1,000,000 | 3.39%  | 15/6/2050     | 949,087                    | 0.01%                 |
| CSAIL 2017-CX10 Commercial Mortgage Trust | \$150,000   | 3.46%  | 15/11/2050    | 143,379                    | 0.00%                 |
| CSAIL 2017-CX9 Commercial Mortgage Trust  | \$250,000   | 3.45%  | 15/9/2050     | 237,806                    | 0.00%                 |
| CSAIL 2018-CX11 Commercial Mortgage Trust | \$450,000   | 4.03%  | 15/4/2051     | 437,501                    | 0.00%                 |
| CSAIL 2018-CX12 Commercial Mortgage Trust | \$1,750,000 | 4.22%  | 15/8/2051     | 1,695,704                  | 0.01%                 |
| CSX Corp.                                 | \$550,000   | 2.60%  | 1/11/2026     | 531,802                    | 0.00%                 |
| CSX Corp.                                 | \$150,000   | 3.25%  | 1/6/2027      | 145,338                    | 0.00%                 |
| CSX Corp.                                 | \$125,000   | 3.80%  | 1/3/2028      | 121,521                    | 0.00%                 |
| CSX Corp.                                 | \$125,000   | 4.25%  | 15/3/2029     | 122,395                    | 0.00%                 |
| CSX Corp.                                 | \$150,000   | 6.15%  | 1/5/2037      | 159,459                    | 0.00%                 |
| CSX Corp.                                 | \$200,000   | 5.50%  | 15/4/2041     | 198,303                    | 0.00%                 |
| CSX Corp.                                 | \$500,000   | 4.75%  | 30/5/2042     | 451,079                    | 0.00%                 |
| CSX Corp.                                 | \$250,000   | 3.80%  | 1/11/2046     | 192,194                    | 0.00%                 |
| CSX Corp.                                 | \$550,000   | 4.75%  | 15/11/2048    | 484,323                    | 0.00%                 |
| CSX Corp.                                 | \$1,000,000 | 3.35%  | 15/9/2049     | 694,734                    | 0.01%                 |
| CSX Corp.                                 | \$290,000   | 2.50%  | 15/5/2051     | 168,065                    | 0.00%                 |
| CSX Corp.                                 | \$600,000   | 4.50%  | 1/8/2054      | 502,103                    | 0.00%                 |
| CSX Corp.                                 | \$475,000   | 4.25%  | 1/11/2066     | 359,625                    | 0.00%                 |
| CSX Corp.                                 | \$175,000   | 4.65%  | 1/3/2068      | 143,032                    | 0.00%                 |
| CubeSmart LP                              | \$310,000   | 2.25%  | 15/12/2028    | 278,824                    | 0.00%                 |
| CubeSmart LP                              | \$100,000   | 4.38%  | 15/2/2029     | 97,116                     | 0.00%                 |
| CubeSmart LP                              | \$100,000   | 3.00%  | 15/2/2030     | 90,005                     | 0.00%                 |
| CubeSmart LP                              | \$350,000   | 2.50%  | 15/2/2032     | 292,646                    | 0.00%                 |
| Cummins, Inc.                             | \$200,000   | 4.90%  | 20/2/2029     | 201,293                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Cummins, Inc.                                      | \$100,000   | 4.88%  | 1/10/2043     | 91,503                     | 0.00%                 |
| Cummins, Inc.                                      | \$250,000   | 2.60%  | 1/9/2050      | 148,599                    | 0.00%                 |
| Cummins, Inc.                                      | \$500,000   | 5.45%  | 20/2/2054     | 486,784                    | 0.00%                 |
| CVS Health Corp.                                   | \$675,000   | 2.88%  | 1/6/2026      | 655,455                    | 0.00%                 |
| CVS Health Corp.                                   | \$725,000   | 1.30%  | 21/8/2027     | 656,918                    | 0.00%                 |
| CVS Health Corp.                                   | \$2,871,000 | 4.30%  | 25/3/2028     | 2,783,104                  | 0.02%                 |
| CVS Health Corp.                                   | \$650,000   | 5.00%  | 30/1/2029     | 641,192                    | 0.00%                 |
| CVS Health Corp.                                   | \$500,000   | 5.40%  | 1/6/2029      | 500,264                    | 0.00%                 |
| CVS Health Corp.                                   | \$700,000   | 3.25%  | 15/8/2029     | 637,206                    | 0.00%                 |
| CVS Health Corp.                                   | \$200,000   | 5.13%  | 21/2/2030     | 195,862                    | 0.00%                 |
| CVS Health Corp.                                   | \$1,370,000 | 3.75%  | 1/4/2030      | 1,256,021                  | 0.01%                 |
| CVS Health Corp.                                   | \$400,000   | 1.75%  | 21/8/2030     | 325,793                    | 0.00%                 |
| CVS Health Corp.                                   | \$500,000   | 5.25%  | 30/1/2031     | 488,524                    | 0.00%                 |
| CVS Health Corp.                                   | \$1,050,000 | 1.88%  | 28/2/2031     | 847,027                    | 0.01%                 |
| CVS Health Corp.                                   | \$500,000   | 5.55%  | 1/6/2031      | 496,671                    | 0.00%                 |
| CVS Health Corp.                                   | \$850,000   | 5.25%  | 21/2/2033     | 813,940                    | 0.01%                 |
| CVS Health Corp.                                   | \$500,000   | 5.30%  | 1/6/2033      | 479,346                    | 0.00%                 |
| CVS Health Corp.                                   | \$500,000   | 5.70%  | 1/6/2034      | 491,450                    | 0.00%                 |
| CVS Health Corp.                                   | \$250,000   | 4.88%  | 20/7/2035     | 227,137                    | 0.00%                 |
| CVS Health Corp.                                   | \$2,425,000 | 4.78%  | 25/3/2038     | 2,096,081                  | 0.01%                 |
| CVS Health Corp.                                   | \$128,000   | 4.13%  | 1/4/2040      | 100,196                    | 0.00%                 |
| CVS Health Corp.                                   | \$1,325,000 | 5.13%  | 20/7/2045     | 1,114,396                  | 0.01%                 |
| CVS Health Corp.                                   | \$2,825,000 | 5.05%  | 25/3/2048     | 2,331,820                  | 0.01%                 |
| CVS Health Corp.                                   | \$525,000   | 5.63%  | 21/2/2053     | 464,451                    | 0.00%                 |
| CVS Health Corp.                                   | \$1,100,000 | 5.88%  | 1/6/2053      | 1,009,067                  | 0.01%                 |
| CVS Health Corp.                                   | \$200,000   | 6.05%  | 1/6/2054      | 188,110                    | 0.00%                 |
| CVS Health Corp.                                   | \$350,000   | 6.00%  | 1/6/2063      | 319,523                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.                 | CAD45,000   | 2.46%  | 15/12/2026    | 30,674                     | 0.00%                 |
| Daimler Truck Finance North America LLC            | \$500,000   | 5.38%  | 18/1/2034     | 497,108                    | 0.00%                 |
| Dallas Area Rapid Transit                          | \$100,000   | 6.00%  | 1/12/2044     | 101,769                    | 0.00%                 |
| Dallas Area Rapid Transit                          | \$200,000   | 5.02%  | 1/12/2048     | 183,848                    | 0.00%                 |
| Dallas Convention Center Hotel Development Corp.   | \$100,000   | 7.09%  | 1/1/2042      | 110,513                    | 0.00%                 |
| Dallas County Hospital District                    | \$50,000    | 5.62%  | 15/8/2044     | 49,134                     | 0.00%                 |
| Dallas Fort Worth International Airport            | \$100,000   | 2.99%  | 1/11/2038     | 82,379                     | 0.00%                 |
| Dallas Fort Worth International Airport            | \$125,000   | 3.09%  | 1/11/2040     | 96,699                     | 0.00%                 |
| Dallas Fort Worth International Airport            | \$125,000   | 3.14%  | 1/11/2045     | 92,052                     | 0.00%                 |
| Dallas Fort Worth International Airport            | \$200,000   | 2.84%  | 1/11/2046     | 141,836                    | 0.00%                 |
| Dallas Fort Worth International Airport            | \$200,000   | 2.92%  | 1/11/2050     | 138,184                    | 0.00%                 |
| Dallas Fort Worth International Airport            | \$100,000   | 4.51%  | 1/11/2051     | 86,817                     | 0.00%                 |
| Danaher Corp.                                      | €1,000,000  | 2.10%  | 30/9/2026     | 1,025,926                  | 0.01%                 |
| Danaher Corp.                                      | \$725,000   | 4.38%  | 15/9/2045     | 619,830                    | 0.00%                 |
| Danaher Corp.                                      | \$485,000   | 2.80%  | 10/12/2051    | 298,988                    | 0.00%                 |
| Darden Restaurants, Inc.                           | \$500,000   | 4.35%  | 15/10/2027    | 493,263                    | 0.00%                 |
| Darden Restaurants, Inc.                           | \$350,000   | 4.55%  | 15/10/2029    | 341,301                    | 0.00%                 |
| Darden Restaurants, Inc.                           | \$140,000   | 4.55%  | 15/2/2048     | 112,656                    | 0.00%                 |
| Dartmouth-Hitchcock Health                         | \$75,000    | 4.18%  | 1/8/2048      | 56,784                     | 0.00%                 |
| Dayton Power & Light Co.                           | \$200,000   | 3.95%  | 15/6/2049     | 146,711                    | 0.00%                 |
| DBGS 2018-C1 Mortgage Trust                        | \$200,000   | 4.47%  | 15/10/2051    | 191,122                    | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust                         | \$300,000   | 3.33%  | 10/6/2050     | 287,160                    | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust                         | \$100,000   | 3.56%  | 10/6/2050     | 93,424                     | 0.00%                 |
| DCP Midstream Operating LP                         | \$150,000   | 5.63%  | 15/7/2027     | 152,061                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$580,000   | 5.13%  | 15/5/2029     | 580,510                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$263,000   | 3.25%  | 15/2/2032     | 226,281                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$400,000   | 5.60%  | 1/4/2044      | 373,222                    | 0.00%                 |
| Deere & Co.  | \$29,000    | 3.10%  | 15/4/2030     | 26,680                     | 0.00%                 |
| Deere & Co.  | \$300,000   | 7.13%  | 3/3/2031      | 338,530                    | 0.00%                 |
| Deere & Co.  | \$550,000   | 3.90%  | 9/6/2042      | 458,455                    | 0.00%                 |
| Deere & Co.  | \$300,000   | 2.88%  | 7/9/2049      | 196,318                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$2,650,000 | 6.02%  | 15/6/2026     | 2,688,701                  | 0.01%                 |
| Dell International LLC/EMC Corp.                   | \$550,000   | 4.90%  | 1/10/2026     | 551,375                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$275,000   | 5.25%  | 1/2/2028      | 278,185                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$400,000   | 4.35%  | 1/2/2030      | 387,179                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$325,000   | 6.20%  | 15/7/2030     | 340,738                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$275,000   | 5.75%  | 1/2/2033      | 282,527                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$450,000   | 4.85%  | 1/2/2035      | 427,420                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$173,000   | 8.10%  | 15/7/2036     | 205,124                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$600,000   | 3.38%  | 15/12/2041    | 440,804                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$308,000   | 8.35%  | 15/7/2046     | 391,083                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$1,185,000 | 3.45%  | 15/12/2051    | 803,194                    | 0.01%                 |
| Delmarva Power & Light Co.                         | \$135,000   | 4.15%  | 15/5/2045     | 108,225                    | 0.00%                 |
| Delta Air Lines 2015-1 Class AA Pass Through Trust | \$30,381    | 3.63%  | 30/7/2027     | 29,405                     | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Delta Air Lines, Inc./SkyMiles IP Ltd.       | \$500,000  | 4.75%  | 20/10/2028    | 493,103                    | 0.00%                 |
| Devon Energy Corp.                           | \$135,000  | 7.88%  | 30/9/2031     | 152,131                    | 0.00%                 |
| Devon Energy Corp.                           | \$210,000  | 7.95%  | 15/4/2032     | 236,651                    | 0.00%                 |
| DH Europe Finance II Sarl                    | €500,000   | 0.20%  | 18/3/2026     | 502,875                    | 0.00%                 |
| DH Europe Finance II Sarl                    | €300,000   | 0.45%  | 18/3/2028     | 289,024                    | 0.00%                 |
| DH Europe Finance II Sarl                    | €700,000   | 0.75%  | 18/9/2031     | 624,771                    | 0.00%                 |
| DH Europe Finance II Sarl                    | €500,000   | 1.35%  | 18/9/2039     | 391,327                    | 0.00%                 |
| DH Europe Finance II Sarl                    | \$285,000  | 3.40%  | 15/11/2049    | 201,776                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$375,000  | 3.25%  | 1/12/2026     | 365,134                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$235,000  | 5.20%  | 18/4/2027     | 237,273                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$750,000  | 3.50%  | 1/12/2029     | 697,980                    | 0.01%                 |
| Diamondback Energy, Inc.                     | \$190,000  | 5.15%  | 30/1/2030     | 190,372                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$300,000  | 3.13%  | 24/3/2031     | 265,489                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$730,000  | 6.25%  | 15/3/2033     | 759,216                    | 0.01%                 |
| Diamondback Energy, Inc.                     | \$960,000  | 5.40%  | 18/4/2034     | 944,576                    | 0.01%                 |
| Diamondback Energy, Inc.                     | \$205,000  | 4.40%  | 24/3/2051     | 159,154                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$355,000  | 4.25%  | 15/3/2052     | 268,022                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$200,000  | 6.25%  | 15/3/2053     | 199,819                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$355,000  | 5.75%  | 18/4/2054     | 333,213                    | 0.00%                 |
| Diamondback Energy, Inc.                     | \$630,000  | 5.90%  | 18/4/2064     | 591,762                    | 0.00%                 |
| Dick's Sporting Goods, Inc.                  | \$500,000  | 4.10%  | 15/1/2052     | 365,213                    | 0.00%                 |
| Digital Dutch Finco BV                       | €300,000   | 1.25%  | 1/2/2031      | 272,850                    | 0.00%                 |
| Digital Dutch Finco BV                       | €400,000   | 1.00%  | 15/1/2032     | 349,315                    | 0.00%                 |
| Digital Dutch Finco BV                       | €300,000   | 3.88%  | 13/9/2033     | 314,057                    | 0.00%                 |
| Digital Euro Finco LLC                       | €1,000,000 | 2.50%  | 16/1/2026     | 1,031,665                  | 0.01%                 |
| Digital Intrepid Holding BV                  | €700,000   | 0.63%  | 15/7/2031     | 604,994                    | 0.00%                 |
| Digital Realty Trust LP                      | \$500,000  | 3.70%  | 15/8/2027     | 486,708                    | 0.00%                 |
| Digital Realty Trust LP                      | \$200,000  | 5.55%  | 15/1/2028     | 203,066                    | 0.00%                 |
| Digital Realty Trust LP                      | \$250,000  | 4.45%  | 15/7/2028     | 245,415                    | 0.00%                 |
| Digital Realty Trust LP                      | \$495,000  | 3.60%  | 1/7/2029      | 467,623                    | 0.00%                 |
| Dignity Health                               | \$175,000  | 4.50%  | 1/11/2042     | 146,657                    | 0.00%                 |
| Discover Bank                                | \$771,000  | 4.25%  | 13/3/2026     | 764,515                    | 0.01%                 |
| Discover Bank                                | \$986,000  | 3.45%  | 27/7/2026     | 964,158                    | 0.01%                 |
| Discover Bank                                | \$500,000  | 4.65%  | 13/9/2028     | 489,517                    | 0.00%                 |
| Discover Financial Services                  | \$957,000  | 4.50%  | 30/1/2026     | 952,917                    | 0.01%                 |
| Discovery Communications LLC                 | \$350,000  | 4.90%  | 11/3/2026     | 349,238                    | 0.00%                 |
| Discovery Communications LLC                 | €1,000,000 | 1.90%  | 19/3/2027     | 1,002,090                  | 0.01%                 |
| Discovery Communications LLC                 | \$575,000  | 3.95%  | 20/3/2028     | 544,492                    | 0.00%                 |
| Discovery Communications LLC                 | \$500,000  | 4.13%  | 15/5/2029     | 466,338                    | 0.00%                 |
| Discovery Communications LLC                 | \$835,000  | 3.63%  | 15/5/2030     | 742,600                    | 0.01%                 |
| Discovery Communications LLC                 | \$650,000  | 5.00%  | 20/9/2037     | 540,503                    | 0.00%                 |
| Discovery Communications LLC                 | \$300,000  | 6.35%  | 1/6/2040      | 277,255                    | 0.00%                 |
| District of Columbia Water & Sewer Authority | \$150,000  | 4.81%  | 1/10/2114     | 129,337                    | 0.00%                 |
| DOC DR LLC                                   | \$175,000  | 4.30%  | 15/3/2027     | 172,914                    | 0.00%                 |
| DOC DR LLC                                   | \$400,000  | 3.95%  | 15/1/2028     | 388,159                    | 0.00%                 |
| DOC DR LLC                                   | \$385,000  | 2.63%  | 1/11/2031     | 325,718                    | 0.00%                 |
| Dollar General Corp.                         | \$500,000  | 4.63%  | 1/11/2027     | 496,609                    | 0.00%                 |
| Dollar General Corp.                         | \$150,000  | 4.13%  | 1/5/2028      | 145,737                    | 0.00%                 |
| Dollar General Corp.                         | \$500,000  | 5.20%  | 5/7/2028      | 501,488                    | 0.00%                 |
| Dollar General Corp.                         | \$425,000  | 3.50%  | 3/4/2030      | 389,871                    | 0.00%                 |
| Dollar General Corp.                         | \$200,000  | 5.45%  | 5/7/2033      | 196,604                    | 0.00%                 |
| Dollar General Corp.                         | \$400,000  | 5.50%  | 1/11/2052     | 361,227                    | 0.00%                 |
| Dollar Tree, Inc.                            | \$500,000  | 4.20%  | 15/5/2028     | 486,003                    | 0.00%                 |
| Dollar Tree, Inc.                            | \$500,000  | 2.65%  | 1/12/2031     | 421,928                    | 0.00%                 |
| Dollar Tree, Inc.                            | \$300,000  | 3.38%  | 1/12/2051     | 190,547                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$400,000  | 2.30%  | 1/12/2031     | 334,673                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$100,000  | 6.63%  | 1/2/2032      | 108,411                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$75,000   | 6.05%  | 15/1/2038     | 78,101                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$100,000  | 5.45%  | 1/2/2041      | 97,594                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$140,000  | 4.60%  | 15/6/2043     | 121,696                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$160,000  | 6.25%  | 15/10/2053    | 172,167                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$200,000  | 1.45%  | 15/4/2026     | 191,822                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$200,000  | 2.85%  | 15/8/2026     | 194,157                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$400,000  | 3.38%  | 1/4/2030      | 367,983                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$300,000  | 2.25%  | 15/8/2031     | 249,852                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$250,000  | 5.25%  | 1/8/2033      | 246,643                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$450,000  | 5.95%  | 15/6/2035     | 461,964                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$550,000  | 7.00%  | 15/6/2038     | 611,415                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$200,000  | 3.30%  | 15/4/2041     | 147,276                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$200,000  | 4.05%  | 15/9/2042     | 157,601                    | 0.00%                 |
| Dominion Energy, Inc.                        | \$150,000  | 4.60%  | 15/3/2049     | 123,643                    | 0.00%                 |

|                           | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Dominion Energy, Inc.     | \$295,000   | 4.85%  | 15/8/2052     | 253,732                    | 0.00%                 |
| Dominion Energy, Inc.     | \$300,000   | 7.00%  | 1/6/2054      | 316,519                    | 0.00%                 |
| Dominion Energy, Inc.     | \$500,000   | 6.88%  | 1/2/2055      | 519,798                    | 0.00%                 |
| Dominion Energy, Inc.     | \$400,000   | 6.63%  | 15/5/2055     | 407,342                    | 0.00%                 |
| Dover Corp.               | €300,000    | 1.25%  | 9/11/2026     | 302,337                    | 0.00%                 |
| Dover Corp.               | €200,000    | 0.75%  | 4/11/2027     | 195,912                    | 0.00%                 |
| Dover Corp.               | \$225,000   | 2.95%  | 4/11/2029     | 205,035                    | 0.00%                 |
| Dover Corp.               | \$150,000   | 5.38%  | 1/3/2041      | 145,205                    | 0.00%                 |
| Dow Chemical Co.          | €800,000    | 0.50%  | 15/3/2027     | 787,423                    | 0.01%                 |
| Dow Chemical Co.          | \$75,000    | 4.80%  | 30/11/2028    | 74,629                     | 0.00%                 |
| Dow Chemical Co.          | \$400,000   | 2.10%  | 15/11/2030    | 339,539                    | 0.00%                 |
| Dow Chemical Co.          | €400,000    | 1.88%  | 15/3/2040     | 316,967                    | 0.00%                 |
| Dow Chemical Co.          | \$1,685,000 | 4.38%  | 15/11/2042    | 1,384,662                  | 0.01%                 |
| Dow Chemical Co.          | \$100,000   | 4.63%  | 1/10/2044     | 83,971                     | 0.00%                 |
| Dow Chemical Co.          | \$325,000   | 5.55%  | 30/11/2048    | 303,947                    | 0.00%                 |
| Dow Chemical Co.          | \$225,000   | 4.80%  | 15/5/2049     | 188,825                    | 0.00%                 |
| Dow Chemical Co.          | \$450,000   | 3.60%  | 15/11/2050    | 309,167                    | 0.00%                 |
| Dow Chemical Co.          | \$400,000   | 6.90%  | 15/5/2053     | 440,997                    | 0.00%                 |
| DR Horton, Inc.           | \$400,000   | 5.00%  | 15/10/2034    | 386,493                    | 0.00%                 |
| DT Midstream, Inc.        | \$235,000   | 4.30%  | 15/4/2032     | 214,599                    | 0.00%                 |
| DTE Electric Co.          | \$500,000   | 4.85%  | 1/12/2026     | 503,769                    | 0.00%                 |
| DTE Electric Co.          | \$250,000   | 1.90%  | 1/4/2028      | 228,770                    | 0.00%                 |
| DTE Electric Co.          | \$225,000   | 2.63%  | 1/3/2031      | 197,023                    | 0.00%                 |
| DTE Electric Co.          | \$500,000   | 5.20%  | 1/3/2034      | 498,400                    | 0.00%                 |
| DTE Electric Co.          | \$300,000   | 4.00%  | 1/4/2043      | 243,810                    | 0.00%                 |
| DTE Electric Co.          | \$100,000   | 3.75%  | 15/8/2047     | 75,360                     | 0.00%                 |
| DTE Electric Co.          | \$450,000   | 3.95%  | 1/3/2049      | 352,050                    | 0.00%                 |
| DTE Electric Co.          | \$175,000   | 2.95%  | 1/3/2050      | 113,636                    | 0.00%                 |
| DTE Electric Co.          | \$555,000   | 3.25%  | 1/4/2051      | 377,763                    | 0.00%                 |
| DTE Electric Co.          | \$360,000   | 5.40%  | 1/4/2053      | 349,572                    | 0.00%                 |
| DTE Energy Co.            | \$450,000   | 4.95%  | 1/7/2027      | 451,746                    | 0.00%                 |
| DTE Energy Co.            | \$500,000   | 4.88%  | 1/6/2028      | 498,429                    | 0.00%                 |
| DTE Energy Co.            | \$400,000   | 5.10%  | 1/3/2029      | 400,891                    | 0.00%                 |
| DTE Energy Co.            | \$90,000    | 2.95%  | 1/3/2030      | 80,779                     | 0.00%                 |
| DTE Energy Co.            | \$500,000   | 5.85%  | 1/6/2034      | 513,448                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$150,000   | 2.95%  | 1/12/2026     | 145,650                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$1,000,000 | 2.45%  | 15/8/2029     | 899,343                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$300,000   | 2.55%  | 15/4/2031     | 259,822                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$725,000   | 4.95%  | 15/1/2033     | 713,364                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$500,000   | 4.85%  | 15/1/2034     | 485,123                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$165,000   | 6.10%  | 1/6/2037      | 171,897                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$250,000   | 6.00%  | 15/1/2038     | 259,679                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$400,000   | 4.00%  | 30/9/2042     | 324,138                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$600,000   | 3.75%  | 1/6/2045      | 459,008                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$125,000   | 3.70%  | 1/12/2047     | 92,453                     | 0.00%                 |
| Duke Energy Carolinas LLC | \$175,000   | 3.95%  | 15/3/2048     | 134,226                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$435,000   | 3.20%  | 15/8/2049     | 289,912                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$300,000   | 3.45%  | 15/4/2051     | 206,953                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$225,000   | 5.35%  | 15/1/2053     | 213,966                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$400,000   | 5.40%  | 15/1/2054     | 384,166                    | 0.00%                 |
| Duke Energy Corp.         | \$380,000   | 2.65%  | 1/9/2026      | 367,857                    | 0.00%                 |
| Duke Energy Corp.         | \$475,000   | 3.15%  | 15/8/2027     | 456,016                    | 0.00%                 |
| Duke Energy Corp.         | \$200,000   | 5.00%  | 8/12/2027     | 201,520                    | 0.00%                 |
| Duke Energy Corp.         | \$300,000   | 4.30%  | 15/3/2028     | 295,366                    | 0.00%                 |
| Duke Energy Corp.         | €400,000    | 3.10%  | 15/6/2028     | 415,058                    | 0.00%                 |
| Duke Energy Corp.         | \$335,000   | 2.45%  | 1/6/2030      | 293,399                    | 0.00%                 |
| Duke Energy Corp.         | \$225,000   | 2.55%  | 15/6/2031     | 192,339                    | 0.00%                 |
| Duke Energy Corp.         | \$500,000   | 5.45%  | 15/6/2034     | 499,234                    | 0.00%                 |
| Duke Energy Corp.         | €300,000    | 3.85%  | 15/6/2034     | 310,960                    | 0.00%                 |
| Duke Energy Corp.         | \$300,000   | 3.30%  | 15/6/2041     | 219,872                    | 0.00%                 |
| Duke Energy Corp.         | \$525,000   | 4.80%  | 15/12/2045    | 452,752                    | 0.00%                 |
| Duke Energy Corp.         | \$125,000   | 3.75%  | 1/9/2046      | 92,029                     | 0.00%                 |
| Duke Energy Corp.         | \$300,000   | 3.95%  | 15/8/2047     | 223,233                    | 0.00%                 |
| Duke Energy Corp.         | \$225,000   | 4.20%  | 15/6/2049     | 173,342                    | 0.00%                 |
| Duke Energy Corp.         | \$350,000   | 3.50%  | 15/6/2051     | 236,680                    | 0.00%                 |
| Duke Energy Corp.         | \$500,000   | 5.00%  | 15/8/2052     | 436,426                    | 0.00%                 |
| Duke Energy Corp.         | \$600,000   | 5.80%  | 15/6/2054     | 585,503                    | 0.00%                 |
| Duke Energy Corp.         | \$350,000   | 6.45%  | 1/9/2054      | 355,470                    | 0.00%                 |
| Duke Energy Florida LLC   | \$2,250,000 | 3.20%  | 15/1/2027     | 2,190,388                  | 0.01%                 |
| Duke Energy Florida LLC   | \$125,000   | 3.80%  | 15/7/2028     | 121,114                    | 0.00%                 |
| Duke Energy Florida LLC   | \$1,035,000 | 2.50%  | 1/12/2029     | 929,947                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Florida LLC                                  | \$725,000   | 1.75%  | 15/6/2030     | 614,463                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$715,000   | 2.40%  | 15/12/2031    | 602,743                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$320,000   | 6.40%  | 15/6/2038     | 344,222                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$650,000   | 5.65%  | 1/4/2040      | 652,049                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$160,000   | 3.85%  | 15/11/2042    | 125,758                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$135,000   | 3.40%  | 1/10/2046     | 95,525                     | 0.00%                 |
| Duke Energy Florida LLC                                  | \$160,000   | 4.20%  | 15/7/2048     | 127,930                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$200,000   | 3.00%  | 15/12/2051    | 124,524                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$250,000   | 6.20%  | 15/11/2053    | 263,589                    | 0.00%                 |
| Duke Energy Florida Project Finance LLC                  | \$72,417    | 2.54%  | 1/9/2029      | 68,584                     | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$325,000   | 6.12%  | 15/10/2035    | 341,698                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$180,000   | 6.45%  | 1/4/2039      | 194,043                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$385,000   | 3.75%  | 15/5/2046     | 287,069                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$190,000   | 3.25%  | 1/10/2049     | 127,466                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$220,000   | 2.75%  | 1/4/2050      | 132,648                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 3.65%  | 1/2/2029      | 143,285                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 3.70%  | 15/6/2046     | 110,844                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$500,000   | 5.55%  | 15/3/2054     | 483,476                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$350,000   | 3.70%  | 1/9/2028      | 337,015                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 3.45%  | 15/3/2029     | 189,606                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.00%  | 15/8/2031     | 165,519                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$450,000   | 5.25%  | 15/3/2033     | 450,682                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$500,000   | 5.10%  | 15/3/2034     | 494,622                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$390,000   | 4.20%  | 15/8/2045     | 315,479                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$100,000   | 3.70%  | 15/10/2046    | 73,997                     | 0.00%                 |
| Duke Energy Progress LLC                                 | \$500,000   | 3.60%  | 15/9/2047     | 363,038                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.50%  | 15/8/2050     | 115,587                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.90%  | 15/8/2051     | 123,230                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$300,000   | 4.00%  | 1/4/2052      | 228,870                    | 0.00%                 |
| Duke University  | \$125,000   | 2.76%  | 1/10/2050     | 80,072                     | 0.00%                 |
| Duke University  | \$500,000   | 2.83%  | 1/10/2055     | 310,396                    | 0.00%                 |
| Duke University Health System, Inc.                      | \$115,000   | 3.92%  | 1/6/2047      | 90,485                     | 0.00%                 |
| DuPont de Nemours, Inc.                                  | \$725,000   | 4.73%  | 15/11/2028    | 721,758                    | 0.01%                 |
| DuPont de Nemours, Inc.                                  | \$925,000   | 5.42%  | 15/11/2048    | 919,842                    | 0.01%                 |
| Duquesne Light Holdings, Inc.                            | \$225,000   | 3.62%  | 1/8/2027      | 216,544                    | 0.00%                 |
| Duquesne Light Holdings, Inc.                            | \$210,000   | 2.78%  | 7/1/2032      | 174,413                    | 0.00%                 |
| DXC Technology Co.                                       | €500,000    | 1.75%  | 15/1/2026     | 511,179                    | 0.00%                 |
| DXC Technology Co.                                       | \$500,000   | 1.80%  | 15/9/2026     | 473,076                    | 0.00%                 |
| DXC Technology Co.                                       | \$2,000,000 | 2.38%  | 15/9/2028     | 1,801,600                  | 0.01%                 |
| East Bay Municipal Utility District Water System Revenue | \$90,000    | 5.87%  | 1/6/2040      | 92,472                     | 0.00%                 |
| East Ohio Gas Co.  | \$500,000   | 3.00%  | 15/6/2050     | 306,075                    | 0.00%                 |
| Eastern Energy Gas Holdings LLC                          | \$300,000   | 5.65%  | 15/10/2054    | 283,300                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$130,000   | 3.00%  | 15/11/2029    | 119,060                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$135,000   | 4.80%  | 1/11/2043     | 117,956                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$165,000   | 4.60%  | 15/12/2044    | 138,972                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$150,000   | 4.50%  | 1/12/2028     | 147,211                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$450,000   | 5.75%  | 8/3/2033      | 457,661                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$2,710,000 | 5.63%  | 20/2/2034     | 2,709,756                  | 0.01%                 |
| Eastman Chemical Co.                                     | \$550,000   | 4.65%  | 15/10/2044    | 464,446                    | 0.00%                 |
| Eaton Capital Unlimited Co.                              | €1,000,000  | 0.13%  | 8/3/2026      | 1,006,007                  | 0.01%                 |
| Eaton Corp.  | \$150,000   | 3.10%  | 15/9/2027     | 144,487                    | 0.00%                 |
| Eaton Corp.  | \$150,000   | 4.00%  | 2/11/2032     | 140,310                    | 0.00%                 |
| Eaton Corp.  | \$500,000   | 4.15%  | 2/11/2042     | 421,738                    | 0.00%                 |
| Eaton Corp.  | \$75,000    | 3.92%  | 15/9/2047     | 58,408                     | 0.00%                 |
| Eaton Vance Corp.  | \$100,000   | 3.50%  | 6/4/2027      | 97,422                     | 0.00%                 |
| eBay, Inc.   | \$200,000   | 1.40%  | 10/5/2026     | 191,418                    | 0.00%                 |
| eBay, Inc.   | \$675,000   | 3.60%  | 5/6/2027      | 658,189                    | 0.00%                 |
| eBay, Inc.   | \$400,000   | 5.95%  | 22/11/2027    | 413,087                    | 0.00%                 |
| eBay, Inc.   | \$500,000   | 2.70%  | 11/3/2030     | 448,560                    | 0.00%                 |
| eBay, Inc.   | \$245,000   | 2.60%  | 10/5/2031     | 211,260                    | 0.00%                 |
| eBay, Inc.   | \$375,000   | 4.00%  | 15/7/2042     | 298,310                    | 0.00%                 |
| eBay, Inc.   | \$215,000   | 3.65%  | 10/5/2051     | 153,133                    | 0.00%                 |
| Ecolab, Inc.   | \$200,000   | 2.70%  | 1/11/2026     | 193,666                    | 0.00%                 |
| Ecolab, Inc.   | \$200,000   | 3.25%  | 1/12/2027     | 192,706                    | 0.00%                 |
| Ecolab, Inc.   | \$400,000   | 5.25%  | 15/1/2028     | 407,684                    | 0.00%                 |
| Ecolab, Inc.   | \$1,325,000 | 1.30%  | 30/1/2031     | 1,072,961                  | 0.01%                 |
| Ecolab, Inc.   | \$200,000   | 2.13%  | 1/2/2032      | 166,287                    | 0.00%                 |
| Ecolab, Inc.   | \$250,000   | 2.70%  | 15/12/2051    | 151,570                    | 0.00%                 |
| Edison International                                     | \$150,000   | 5.75%  | 15/6/2027     | 152,496                    | 0.00%                 |
| Edison International                                     | \$670,000   | 4.13%  | 15/3/2028     | 649,652                    | 0.00%                 |
| Edison International                                     | \$500,000   | 5.45%  | 15/6/2029     | 504,448                    | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Edison International           | \$300,000   | 5.25%  | 15/3/2032     | 296,918                    | 0.00%                 |
| EIDP, Inc.                     | \$500,000   | 4.50%  | 15/5/2026     | 499,431                    | 0.00%                 |
| El Paso Electric Co.           | \$255,000   | 5.00%  | 1/12/2044     | 217,714                    | 0.00%                 |
| Electronic Arts, Inc.          | \$440,000   | 4.80%  | 1/3/2026      | 440,147                    | 0.00%                 |
| Elevance Health, Inc.          | \$450,000   | 4.90%  | 8/2/2026      | 449,658                    | 0.00%                 |
| Elevance Health, Inc.          | \$280,000   | 1.50%  | 15/3/2026     | 269,643                    | 0.00%                 |
| Elevance Health, Inc.          | \$350,000   | 4.10%  | 1/3/2028      | 342,179                    | 0.00%                 |
| Elevance Health, Inc.          | \$240,000   | 5.15%  | 15/6/2029     | 241,418                    | 0.00%                 |
| Elevance Health, Inc.          | \$310,000   | 2.88%  | 15/9/2029     | 281,932                    | 0.00%                 |
| Elevance Health, Inc.          | \$285,000   | 4.75%  | 15/2/2030     | 281,561                    | 0.00%                 |
| Elevance Health, Inc.          | \$480,000   | 2.25%  | 15/5/2030     | 416,557                    | 0.00%                 |
| Elevance Health, Inc.          | \$285,000   | 4.95%  | 1/11/2031     | 280,367                    | 0.00%                 |
| Elevance Health, Inc.          | \$500,000   | 4.10%  | 15/5/2032     | 461,858                    | 0.00%                 |
| Elevance Health, Inc.          | \$500,000   | 5.50%  | 15/10/2032    | 504,608                    | 0.00%                 |
| Elevance Health, Inc.          | \$450,000   | 4.75%  | 15/2/2033     | 431,191                    | 0.00%                 |
| Elevance Health, Inc.          | \$400,000   | 5.38%  | 15/6/2034     | 396,231                    | 0.00%                 |
| Elevance Health, Inc.          | \$475,000   | 5.20%  | 15/2/2035     | 464,057                    | 0.00%                 |
| Elevance Health, Inc.          | \$350,000   | 4.63%  | 15/5/2042     | 302,309                    | 0.00%                 |
| Elevance Health, Inc.          | \$305,000   | 4.65%  | 15/1/2043     | 264,907                    | 0.00%                 |
| Elevance Health, Inc.          | \$375,000   | 4.65%  | 15/8/2044     | 321,404                    | 0.00%                 |
| Elevance Health, Inc.          | \$510,000   | 4.38%  | 1/12/2047     | 409,706                    | 0.00%                 |
| Elevance Health, Inc.          | \$325,000   | 4.55%  | 1/3/2048      | 266,587                    | 0.00%                 |
| Elevance Health, Inc.          | \$600,000   | 3.13%  | 15/5/2050     | 382,461                    | 0.00%                 |
| Elevance Health, Inc.          | \$525,000   | 3.60%  | 15/3/2051     | 363,867                    | 0.00%                 |
| Elevance Health, Inc.          | \$1,000,000 | 6.10%  | 15/10/2052    | 1,012,152                  | 0.01%                 |
| Elevance Health, Inc.          | \$450,000   | 5.13%  | 15/2/2053     | 398,832                    | 0.00%                 |
| Elevance Health, Inc.          | \$400,000   | 5.65%  | 15/6/2054     | 383,566                    | 0.00%                 |
| Elevance Health, Inc.          | \$505,000   | 5.70%  | 15/2/2055     | 486,996                    | 0.00%                 |
| Elevance Health, Inc.          | \$305,000   | 5.85%  | 1/11/2064     | 294,556                    | 0.00%                 |
| Eli Lilly & Co.                | \$400,000   | 4.50%  | 9/2/2027      | 400,850                    | 0.00%                 |
| Eli Lilly & Co.                | \$275,000   | 4.15%  | 14/8/2027     | 273,511                    | 0.00%                 |
| Eli Lilly & Co.                | \$500,000   | 4.50%  | 9/2/2029      | 497,548                    | 0.00%                 |
| Eli Lilly & Co.                | \$134,000   | 3.38%  | 15/3/2029     | 127,688                    | 0.00%                 |
| Eli Lilly & Co.                | \$375,000   | 4.20%  | 14/8/2029     | 366,974                    | 0.00%                 |
| Eli Lilly & Co.                | \$750,000   | 4.70%  | 27/2/2033     | 735,214                    | 0.01%                 |
| Eli Lilly & Co.                | €2,153,000  | 0.50%  | 14/9/2033     | 1,835,528                  | 0.01%                 |
| Eli Lilly & Co.                | \$575,000   | 4.70%  | 9/2/2034      | 557,676                    | 0.00%                 |
| Eli Lilly & Co.                | \$475,000   | 4.60%  | 14/8/2034     | 456,200                    | 0.00%                 |
| Eli Lilly & Co.                | £451,000    | 1.63%  | 14/9/2043     | 316,215                    | 0.00%                 |
| Eli Lilly & Co.                | \$400,000   | 3.95%  | 15/3/2049     | 313,444                    | 0.00%                 |
| Eli Lilly & Co.                | €350,000    | 1.70%  | 1/11/2049     | 266,868                    | 0.00%                 |
| Eli Lilly & Co.                | \$1,350,000 | 2.25%  | 15/5/2050     | 759,228                    | 0.01%                 |
| Eli Lilly & Co.                | €300,000    | 1.13%  | 14/9/2051     | 192,963                    | 0.00%                 |
| Eli Lilly & Co.                | \$500,000   | 4.88%  | 27/2/2053     | 451,216                    | 0.00%                 |
| Eli Lilly & Co.                | \$600,000   | 5.00%  | 9/2/2054      | 551,966                    | 0.00%                 |
| Eli Lilly & Co.                | \$450,000   | 5.05%  | 14/8/2054     | 416,844                    | 0.00%                 |
| Eli Lilly & Co.                | \$475,000   | 4.95%  | 27/2/2063     | 426,894                    | 0.00%                 |
| Eli Lilly & Co.                | \$600,000   | 5.10%  | 9/2/2064      | 548,776                    | 0.00%                 |
| Eli Lilly & Co.                | \$275,000   | 5.20%  | 14/8/2064     | 255,641                    | 0.00%                 |
| Emerson Electric Co.           | \$600,000   | 1.80%  | 15/10/2027    | 557,730                    | 0.00%                 |
| Emerson Electric Co.           | \$650,000   | 1.95%  | 15/10/2030    | 557,209                    | 0.00%                 |
| Emerson Electric Co.           | \$750,000   | 2.20%  | 21/12/2031    | 629,964                    | 0.00%                 |
| Emerson Electric Co.           | \$125,000   | 5.25%  | 15/11/2039    | 123,774                    | 0.00%                 |
| Emerson Electric Co.           | \$450,000   | 2.80%  | 21/12/2051    | 277,663                    | 0.00%                 |
| Emory University               | \$200,000   | 2.14%  | 1/9/2030      | 173,992                    | 0.00%                 |
| Emory University               | \$100,000   | 2.97%  | 1/9/2050      | 66,246                     | 0.00%                 |
| Empire State Development Corp. | \$110,000   | 3.90%  | 15/3/2033     | 103,217                    | 0.00%                 |
| Empire State Development Corp. | \$70,000    | 5.77%  | 15/3/2039     | 70,806                     | 0.00%                 |
| Enact Holdings, Inc.           | \$300,000   | 6.25%  | 28/5/2029     | 305,305                    | 0.00%                 |
| Enbridge Energy Partners LP    | \$150,000   | 7.50%  | 15/4/2038     | 170,248                    | 0.00%                 |
| Enbridge Energy Partners LP    | \$220,000   | 5.50%  | 15/9/2040     | 210,065                    | 0.00%                 |
| Enbridge Energy Partners LP    | \$300,000   | 7.38%  | 15/10/2045    | 338,891                    | 0.00%                 |
| Energy Transfer LP             | \$200,000   | 3.90%  | 15/7/2026     | 197,421                    | 0.00%                 |
| Energy Transfer LP             | \$150,000   | 4.40%  | 15/3/2027     | 148,563                    | 0.00%                 |
| Energy Transfer LP             | \$140,000   | 4.20%  | 15/4/2027     | 138,181                    | 0.00%                 |
| Energy Transfer LP             | \$100,000   | 4.00%  | 1/10/2027     | 97,787                     | 0.00%                 |
| Energy Transfer LP             | \$200,000   | 5.55%  | 15/2/2028     | 203,126                    | 0.00%                 |
| Energy Transfer LP             | \$200,000   | 4.95%  | 15/5/2028     | 199,731                    | 0.00%                 |
| Energy Transfer LP             | \$740,000   | 4.95%  | 15/6/2028     | 738,769                    | 0.01%                 |
| Energy Transfer LP             | \$475,000   | 5.25%  | 15/4/2029     | 476,805                    | 0.00%                 |
| Energy Transfer LP             | \$183,000   | 5.25%  | 1/7/2029      | 183,917                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP                | \$515,000   | 4.15%  | 15/9/2029     | 494,070                    | 0.00%                 |
| Energy Transfer LP                | \$1,515,000 | 3.75%  | 15/5/2030     | 1,412,466                  | 0.01%                 |
| Energy Transfer LP                | \$500,000   | 6.40%  | 1/12/2030     | 527,935                    | 0.00%                 |
| Energy Transfer LP                | \$595,000   | 5.75%  | 15/2/2033     | 602,311                    | 0.00%                 |
| Energy Transfer LP                | \$900,000   | 6.55%  | 1/12/2033     | 956,466                    | 0.01%                 |
| Energy Transfer LP                | \$283,000   | 5.60%  | 1/9/2034      | 281,785                    | 0.00%                 |
| Energy Transfer LP                | \$350,000   | 4.90%  | 15/3/2035     | 328,685                    | 0.00%                 |
| Energy Transfer LP                | \$425,000   | 6.63%  | 15/10/2036    | 451,033                    | 0.00%                 |
| Energy Transfer LP                | \$1,325,000 | 5.80%  | 15/6/2038     | 1,304,055                  | 0.01%                 |
| Energy Transfer LP                | \$220,000   | 7.50%  | 1/7/2038      | 248,701                    | 0.00%                 |
| Energy Transfer LP                | \$890,000   | 6.05%  | 1/6/2041      | 885,578                    | 0.01%                 |
| Energy Transfer LP                | \$525,000   | 6.50%  | 1/2/2042      | 543,707                    | 0.00%                 |
| Energy Transfer LP                | \$225,000   | 4.95%  | 15/1/2043     | 193,124                    | 0.00%                 |
| Energy Transfer LP                | \$180,000   | 5.15%  | 1/2/2043      | 158,407                    | 0.00%                 |
| Energy Transfer LP                | \$180,000   | 5.95%  | 1/10/2043     | 174,302                    | 0.00%                 |
| Energy Transfer LP                | \$275,000   | 5.30%  | 1/4/2044      | 245,824                    | 0.00%                 |
| Energy Transfer LP                | \$210,000   | 5.00%  | 15/5/2044     | 180,085                    | 0.00%                 |
| Energy Transfer LP                | \$395,000   | 5.15%  | 15/3/2045     | 345,714                    | 0.00%                 |
| Energy Transfer LP                | \$275,000   | 5.35%  | 15/5/2045     | 247,385                    | 0.00%                 |
| Energy Transfer LP                | \$490,000   | 6.13%  | 15/12/2045    | 483,514                    | 0.00%                 |
| Energy Transfer LP                | \$760,000   | 5.30%  | 15/4/2047     | 671,559                    | 0.01%                 |
| Energy Transfer LP                | \$600,000   | 5.40%  | 1/10/2047     | 538,670                    | 0.00%                 |
| Energy Transfer LP                | \$675,000   | 6.00%  | 15/6/2048     | 654,017                    | 0.00%                 |
| Energy Transfer LP                | \$695,000   | 6.25%  | 15/4/2049     | 697,199                    | 0.01%                 |
| Energy Transfer LP                | \$790,000   | 5.00%  | 15/5/2050     | 671,569                    | 0.01%                 |
| Energy Transfer LP                | \$1,415,000 | 5.95%  | 15/5/2054     | 1,364,887                  | 0.01%                 |
| Energy Transfer LP                | \$425,000   | 6.05%  | 1/9/2054      | 416,090                    | 0.00%                 |
| EnLink Midstream LLC              | \$1,110,000 | 5.65%  | 1/9/2034      | 1,106,315                  | 0.01%                 |
| EnLink Midstream Partners LP      | \$940,000   | 5.45%  | 1/6/2047      | 846,153                    | 0.01%                 |
| Enstar Finance LLC                | \$220,000   | 5.50%  | 15/1/2042     | 209,734                    | 0.00%                 |
| Enstar Group Ltd.                 | \$425,000   | 4.95%  | 1/6/2029      | 417,632                    | 0.00%                 |
| Entegris Escrow Corp.             | \$550,000   | 4.75%  | 15/4/2029     | 526,550                    | 0.00%                 |
| Entergy Arkansas LLC              | \$150,000   | 3.50%  | 1/4/2026      | 147,991                    | 0.00%                 |
| Entergy Arkansas LLC              | \$200,000   | 5.15%  | 15/1/2033     | 199,327                    | 0.00%                 |
| Entergy Arkansas LLC              | \$250,000   | 5.45%  | 1/6/2034      | 253,417                    | 0.00%                 |
| Entergy Arkansas LLC              | \$350,000   | 4.20%  | 1/4/2049      | 278,369                    | 0.00%                 |
| Entergy Arkansas LLC              | \$300,000   | 2.65%  | 15/6/2051     | 177,497                    | 0.00%                 |
| Entergy Arkansas LLC              | \$300,000   | 5.75%  | 1/6/2054      | 297,379                    | 0.00%                 |
| Entergy Corp.                     | \$300,000   | 2.95%  | 1/9/2026      | 291,265                    | 0.00%                 |
| Entergy Corp.                     | \$500,000   | 1.90%  | 15/6/2028     | 451,612                    | 0.00%                 |
| Entergy Corp.                     | \$750,000   | 3.75%  | 15/6/2050     | 532,191                    | 0.00%                 |
| Entergy Corp.                     | \$675,000   | 7.13%  | 1/12/2054     | 687,990                    | 0.01%                 |
| Entergy Louisiana LLC             | \$300,000   | 2.40%  | 1/10/2026     | 288,883                    | 0.00%                 |
| Entergy Louisiana LLC             | \$75,000    | 3.12%  | 1/9/2027      | 72,103                     | 0.00%                 |
| Entergy Louisiana LLC             | \$100,000   | 3.05%  | 1/6/2031      | 89,032                     | 0.00%                 |
| Entergy Louisiana LLC             | \$300,000   | 2.35%  | 15/6/2032     | 249,655                    | 0.00%                 |
| Entergy Louisiana LLC             | \$175,000   | 4.00%  | 15/3/2033     | 160,275                    | 0.00%                 |
| Entergy Louisiana LLC             | \$300,000   | 5.35%  | 15/3/2034     | 299,959                    | 0.00%                 |
| Entergy Louisiana LLC             | \$400,000   | 5.15%  | 15/9/2034     | 393,212                    | 0.00%                 |
| Entergy Louisiana LLC             | \$360,000   | 4.20%  | 1/9/2048      | 286,525                    | 0.00%                 |
| Entergy Louisiana LLC             | \$210,000   | 4.20%  | 1/4/2050      | 165,226                    | 0.00%                 |
| Entergy Louisiana LLC             | \$705,000   | 2.90%  | 15/3/2051     | 433,506                    | 0.00%                 |
| Entergy Louisiana LLC             | \$300,000   | 5.70%  | 15/3/2054     | 296,571                    | 0.00%                 |
| Entergy Mississippi LLC           | \$200,000   | 2.85%  | 1/6/2028      | 187,577                    | 0.00%                 |
| Entergy Mississippi LLC           | \$200,000   | 3.85%  | 1/6/2049      | 148,788                    | 0.00%                 |
| Entergy Mississippi LLC           | \$110,000   | 3.50%  | 1/6/2051      | 76,431                     | 0.00%                 |
| Entergy Mississippi LLC           | \$250,000   | 5.85%  | 1/6/2054      | 251,821                    | 0.00%                 |
| Entergy Texas, Inc.               | \$135,000   | 4.50%  | 30/3/2039     | 119,658                    | 0.00%                 |
| Entergy Texas, Inc.               | \$90,000    | 3.55%  | 30/9/2049     | 63,226                     | 0.00%                 |
| Entergy Texas, Inc.               | \$315,000   | 5.00%  | 15/9/2052     | 280,938                    | 0.00%                 |
| Entergy Texas, Inc.               | \$250,000   | 5.55%  | 15/9/2054     | 242,691                    | 0.00%                 |
| Enterprise Products Operating LLC | \$200,000   | 5.05%  | 10/1/2026     | 200,957                    | 0.00%                 |
| Enterprise Products Operating LLC | \$400,000   | 4.15%  | 16/10/2028    | 390,459                    | 0.00%                 |
| Enterprise Products Operating LLC | \$500,000   | 3.13%  | 31/7/2029     | 465,201                    | 0.00%                 |
| Enterprise Products Operating LLC | \$1,900,000 | 5.35%  | 31/1/2033     | 1,914,667                  | 0.01%                 |
| Enterprise Products Operating LLC | \$200,000   | 6.88%  | 1/3/2033      | 220,104                    | 0.00%                 |
| Enterprise Products Operating LLC | \$400,000   | 4.95%  | 15/2/2035     | 387,204                    | 0.00%                 |
| Enterprise Products Operating LLC | \$325,000   | 6.13%  | 15/10/2039    | 337,593                    | 0.00%                 |
| Enterprise Products Operating LLC | \$270,000   | 6.45%  | 1/9/2040      | 290,966                    | 0.00%                 |
| Enterprise Products Operating LLC | \$300,000   | 5.95%  | 1/2/2041      | 307,526                    | 0.00%                 |
| Enterprise Products Operating LLC | \$240,000   | 5.70%  | 15/2/2042     | 238,904                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
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| Enterprise Products Operating LLC       | \$250,000   | 4.85%  | 15/8/2042     | 225,320                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$435,000   | 4.45%  | 15/2/2043     | 370,945                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$600,000   | 4.85%  | 15/3/2044     | 537,133                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$490,000   | 5.10%  | 15/2/2045     | 451,006                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$385,000   | 4.90%  | 15/5/2046     | 342,675                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$495,000   | 4.25%  | 15/2/2048     | 396,497                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$495,000   | 4.80%  | 1/2/2049      | 427,451                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 4.20%  | 31/1/2050     | 394,341                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$395,000   | 3.70%  | 31/1/2051     | 283,625                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 3.20%  | 15/2/2052     | 325,355                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 3.30%  | 15/2/2053     | 329,042                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$160,000   | 4.95%  | 15/10/2054    | 140,179                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 5.55%  | 16/2/2055     | 481,150                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$320,000   | 3.95%  | 31/1/2060     | 230,529                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$290,000   | 5.38%  | 15/2/2078     | 277,050                    | 0.00%                 |
| EOG Resources, Inc.                     | \$340,000   | 3.90%  | 1/4/2035      | 302,606                    | 0.00%                 |
| EOG Resources, Inc.                     | \$500,000   | 5.65%  | 1/12/2054     | 490,180                    | 0.00%                 |
| EPR Properties                          | \$300,000   | 4.50%  | 1/6/2027      | 294,969                    | 0.00%                 |
| EPR Properties                          | \$250,000   | 3.60%  | 15/11/2031    | 218,731                    | 0.00%                 |
| EQT Corp.                               | \$525,000   | 3.13%  | 15/5/2026     | 511,336                    | 0.00%                 |
| EQT Corp.                               | \$400,000   | 5.70%  | 1/4/2028      | 405,887                    | 0.00%                 |
| EQT Corp.                               | \$195,000   | 5.00%  | 15/1/2029     | 192,215                    | 0.00%                 |
| EQT Corp.                               | \$370,000   | 7.00%  | 1/2/2030      | 393,622                    | 0.00%                 |
| Equifax, Inc.                           | \$750,000   | 5.10%  | 1/6/2028      | 752,936                    | 0.01%                 |
| Equifax, Inc.                           | \$226,000   | 4.80%  | 15/9/2029     | 223,313                    | 0.00%                 |
| Equifax, Inc.                           | \$1,920,000 | 2.35%  | 15/9/2031     | 1,605,687                  | 0.01%                 |
| Equinix Europe 2 Financing Corp. LLC    | €3,200,000  | 3.25%  | 15/3/2031     | 3,301,786                  | 0.02%                 |
| Equinix, Inc.                           | \$200,000   | 1.45%  | 15/5/2026     | 191,363                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000   | 2.90%  | 18/11/2026    | 193,197                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000   | 1.80%  | 15/7/2027     | 185,909                    | 0.00%                 |
| Equinix, Inc.                           | \$1,000,000 | 1.55%  | 15/3/2028     | 900,169                    | 0.01%                 |
| Equinix, Inc.                           | \$1,350,000 | 3.20%  | 18/11/2029    | 1,241,115                  | 0.01%                 |
| Equinix, Inc.                           | \$375,000   | 3.00%  | 15/7/2050     | 236,916                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$500,000   | 1.30%  | 12/7/2026     | 474,957                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$350,000   | 4.88%  | 19/11/2027    | 350,431                    | 0.00%                 |
| Equitable Financial Life Global Funding | €750,000    | 0.60%  | 16/6/2028     | 718,605                    | 0.01%                 |
| Equitable Holdings, Inc.                | \$200,000   | 5.59%  | 11/1/2033     | 202,020                    | 0.00%                 |
| Equitable Holdings, Inc.                | \$662,000   | 5.00%  | 20/4/2048     | 589,412                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$100,000   | 3.30%  | 1/12/2026     | 97,414                     | 0.00%                 |
| ERAC USA Finance LLC                    | \$500,000   | 5.00%  | 15/2/2029     | 501,591                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$780,000   | 4.90%  | 1/5/2033      | 757,354                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$125,000   | 6.70%  | 1/6/2034      | 137,376                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$485,000   | 5.20%  | 30/10/2034    | 479,403                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$725,000   | 7.00%  | 15/10/2037    | 816,735                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$995,000   | 5.63%  | 15/3/2042     | 985,215                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$195,000   | 4.50%  | 15/2/2045     | 166,773                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$820,000   | 5.40%  | 1/5/2053      | 785,068                    | 0.01%                 |
| ERP Operating LP                        | \$50,000    | 3.50%  | 1/3/2028      | 48,164                     | 0.00%                 |
| ERP Operating LP                        | \$100,000   | 4.15%  | 1/12/2028     | 97,738                     | 0.00%                 |
| ERP Operating LP                        | \$150,000   | 3.00%  | 1/7/2029      | 138,435                    | 0.00%                 |
| ERP Operating LP                        | \$650,000   | 2.50%  | 15/2/2030     | 577,932                    | 0.00%                 |
| ERP Operating LP                        | \$470,000   | 1.85%  | 1/8/2031      | 387,624                    | 0.00%                 |
| ERP Operating LP                        | \$275,000   | 4.65%  | 15/9/2034     | 260,635                    | 0.00%                 |
| ERP Operating LP                        | \$400,000   | 4.50%  | 1/6/2045      | 339,652                    | 0.00%                 |
| Essent Group Ltd.                       | \$200,000   | 6.25%  | 1/7/2029      | 204,266                    | 0.00%                 |
| Essential Properties LP                 | \$350,000   | 2.95%  | 15/7/2031     | 298,220                    | 0.00%                 |
| Essential Utilities, Inc.               | \$300,000   | 4.80%  | 15/8/2027     | 299,545                    | 0.00%                 |
| Essential Utilities, Inc.               | \$130,000   | 3.57%  | 1/5/2029      | 122,340                    | 0.00%                 |
| Essential Utilities, Inc.               | \$300,000   | 2.70%  | 15/4/2030     | 266,849                    | 0.00%                 |
| Essential Utilities, Inc.               | \$240,000   | 4.28%  | 1/5/2049      | 188,113                    | 0.00%                 |
| Essential Utilities, Inc.               | \$150,000   | 3.35%  | 15/4/2050     | 98,628                     | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000   | 5.30%  | 1/5/2052      | 181,938                    | 0.00%                 |
| Essex Portfolio LP                      | \$215,000   | 3.38%  | 15/4/2026     | 211,178                    | 0.00%                 |
| Essex Portfolio LP                      | \$200,000   | 1.70%  | 1/3/2028      | 180,771                    | 0.00%                 |
| Essex Portfolio LP                      | \$230,000   | 4.00%  | 1/3/2029      | 221,235                    | 0.00%                 |
| Essex Portfolio LP                      | \$725,000   | 3.00%  | 15/1/2030     | 655,819                    | 0.00%                 |
| Essex Portfolio LP                      | \$545,000   | 2.65%  | 15/3/2032     | 459,401                    | 0.00%                 |
| Essex Portfolio LP                      | \$350,000   | 4.50%  | 15/3/2048     | 289,195                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$500,000   | 3.15%  | 15/3/2027     | 484,251                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$650,000   | 2.38%  | 1/12/2029     | 579,387                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$500,000   | 4.65%  | 15/5/2033     | 477,525                    | 0.00%                 |

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| Estee Lauder Cos, Inc.                  | \$150,000   | 4.38%  | 15/6/2045     | 122,358                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$685,000   | 4.15%  | 15/3/2047     | 540,476                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$125,000   | 3.13%  | 1/12/2049     | 80,167                     | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$400,000   | 3.13%  | 15/10/2052    | 247,492                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$275,000   | 2.55%  | 1/7/2026      | 266,797                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$110,000   | 3.10%  | 1/4/2027      | 106,441                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$100,000   | 4.13%  | 1/3/2042      | 81,554                     | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$100,000   | 4.10%  | 1/4/2043      | 80,399                     | 0.00%                 |
| Evergy Metro, Inc.                      | \$450,000   | 5.40%  | 1/4/2034      | 450,285                    | 0.00%                 |
| Evergy Metro, Inc.                      | \$100,000   | 5.30%  | 1/10/2041     | 94,582                     | 0.00%                 |
| Evergy Metro, Inc.                      | \$525,000   | 4.20%  | 15/3/2048     | 415,094                    | 0.00%                 |
| Evergy Missouri West, Inc.              | \$115,000   | 5.15%  | 15/12/2027    | 115,641                    | 0.00%                 |
| Evergy, Inc.                            | \$350,000   | 6.65%  | 1/6/2055      | 350,883                    | 0.00%                 |
| Eversource Energy                       | \$175,000   | 4.75%  | 15/5/2026     | 174,782                    | 0.00%                 |
| Eversource Energy                       | \$60,000    | 3.30%  | 15/1/2028     | 57,034                     | 0.00%                 |
| Eversource Energy                       | \$500,000   | 5.45%  | 1/3/2028      | 506,382                    | 0.00%                 |
| Eversource Energy                       | \$585,000   | 4.25%  | 1/4/2029      | 565,272                    | 0.00%                 |
| Eversource Energy                       | \$750,000   | 5.85%  | 15/4/2031     | 769,198                    | 0.01%                 |
| Eversource Energy                       | \$400,000   | 3.38%  | 1/3/2032      | 350,431                    | 0.00%                 |
| Eversource Energy                       | \$500,000   | 5.13%  | 15/5/2033     | 485,883                    | 0.00%                 |
| Eversource Energy                       | \$250,000   | 5.50%  | 1/1/2034      | 248,217                    | 0.00%                 |
| Exelon Corp.                            | \$300,000   | 2.75%  | 15/3/2027     | 287,234                    | 0.00%                 |
| Exelon Corp.                            | \$500,000   | 5.15%  | 15/3/2028     | 503,109                    | 0.00%                 |
| Exelon Corp.                            | \$250,000   | 5.15%  | 15/3/2029     | 251,235                    | 0.00%                 |
| Exelon Corp.                            | \$600,000   | 4.05%  | 15/4/2030     | 571,784                    | 0.00%                 |
| Exelon Corp.                            | \$78,000    | 3.35%  | 15/3/2032     | 69,102                     | 0.00%                 |
| Exelon Corp.                            | \$170,000   | 5.30%  | 15/3/2033     | 169,504                    | 0.00%                 |
| Exelon Corp.                            | \$250,000   | 5.45%  | 15/3/2034     | 249,781                    | 0.00%                 |
| Exelon Corp.                            | \$50,000    | 4.95%  | 15/6/2035     | 47,287                     | 0.00%                 |
| Exelon Corp.                            | \$290,000   | 5.10%  | 15/6/2045     | 262,406                    | 0.00%                 |
| Exelon Corp.                            | \$760,000   | 5.60%  | 15/3/2053     | 732,766                    | 0.01%                 |
| Expand Energy Corp.                     | \$1,335,000 | 5.38%  | 15/3/2030     | 1,305,437                  | 0.01%                 |
| Expand Energy Corp.                     | \$165,000   | 5.70%  | 15/1/2035     | 162,174                    | 0.00%                 |
| Expedia Group, Inc.                     | \$95,000    | 5.00%  | 15/2/2026     | 95,199                     | 0.00%                 |
| Expedia Group, Inc.                     | \$250,000   | 4.63%  | 1/8/2027      | 248,993                    | 0.00%                 |
| Expedia Group, Inc.                     | \$208,000   | 3.80%  | 15/2/2028     | 200,698                    | 0.00%                 |
| Expedia Group, Inc.                     | \$500,000   | 3.25%  | 15/2/2030     | 460,820                    | 0.00%                 |
| Expedia Group, Inc.                     | \$181,000   | 2.95%  | 15/3/2031     | 159,350                    | 0.00%                 |
| Experian Europe DAC                     | €100,000    | 1.56%  | 16/5/2031     | 95,613                     | 0.00%                 |
| Extra Space Storage LP                  | \$75,000    | 3.50%  | 1/7/2026      | 73,644                     | 0.00%                 |
| Extra Space Storage LP                  | \$300,000   | 3.88%  | 15/12/2027    | 293,274                    | 0.00%                 |
| Extra Space Storage LP                  | \$140,000   | 5.70%  | 1/4/2028      | 142,929                    | 0.00%                 |
| Extra Space Storage LP                  | \$480,000   | 3.90%  | 1/4/2029      | 458,478                    | 0.00%                 |
| Extra Space Storage LP                  | \$50,000    | 4.00%  | 15/6/2029     | 47,843                     | 0.00%                 |
| Extra Space Storage LP                  | \$175,000   | 5.50%  | 1/7/2030      | 177,894                    | 0.00%                 |
| Extra Space Storage LP                  | \$650,000   | 2.55%  | 1/6/2031      | 552,579                    | 0.00%                 |
| Extra Space Storage LP                  | \$400,000   | 2.40%  | 15/10/2031    | 332,454                    | 0.00%                 |
| Extra Space Storage LP                  | \$400,000   | 2.35%  | 15/3/2032     | 326,981                    | 0.00%                 |
| Extra Space Storage LP                  | \$200,000   | 5.40%  | 1/2/2034      | 198,374                    | 0.00%                 |
| Extra Space Storage LP                  | \$465,000   | 5.35%  | 15/1/2035     | 458,561                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$1,200,000 | 3.04%  | 1/3/2026      | 1,181,141                  | 0.01%                 |
| Exxon Mobil Corp.                       | \$565,000   | 2.28%  | 16/8/2026     | 546,240                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$850,000   | 3.29%  | 19/3/2027     | 832,145                    | 0.01%                 |
| Exxon Mobil Corp.                       | €1,000,000  | 0.52%  | 26/6/2028     | 960,758                    | 0.01%                 |
| Exxon Mobil Corp.                       | €500,000    | 1.41%  | 26/6/2039     | 391,098                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$760,000   | 4.23%  | 19/3/2040     | 666,109                    | 0.01%                 |
| Exxon Mobil Corp.                       | \$990,000   | 4.11%  | 1/3/2046      | 802,062                    | 0.01%                 |
| Exxon Mobil Corp.                       | \$485,000   | 3.10%  | 16/8/2049     | 322,645                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$1,940,000 | 4.33%  | 19/3/2050     | 1,597,635                  | 0.01%                 |
| Exxon Mobil Corp.                       | \$1,095,000 | 3.45%  | 15/4/2051     | 770,031                    | 0.01%                 |
| F&G Annuities & Life, Inc.              | \$195,000   | 6.25%  | 4/10/2034     | 189,509                    | 0.00%                 |
| F&G Global Funding                      | \$500,000   | 1.75%  | 30/6/2026     | 475,627                    | 0.00%                 |
| F&G Global Funding                      | \$150,000   | 2.30%  | 11/4/2027     | 141,021                    | 0.00%                 |
| FactSet Research Systems, Inc.          | \$100,000   | 2.90%  | 1/3/2027      | 96,041                     | 0.00%                 |
| Farmers Exchange Capital III            | \$615,000   | 5.45%  | 15/10/2054    | 555,194                    | 0.00%                 |
| Farmers Insurance Exchange              | \$200,000   | 4.75%  | 1/11/2057     | 161,793                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$1,500,000 | 4.38%  | 23/6/2026     | 1,502,911                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$525,000   | 4.50%  | 14/8/2026     | 526,907                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$135,000   | 3.88%  | 16/10/2026    | 133,999                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$3,009,000 | 4.75%  | 6/5/2027      | 3,036,571                  | 0.02%                 |
| Federal Farm Credit Banks Funding Corp. | \$675,000   | 4.50%  | 20/5/2027     | 677,356                    | 0.01%                 |

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| Federal Farm Credit Banks Funding Corp. | \$600,000   | 4.50%  | 7/6/2028      | 602,200                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$231,000   | 4.25%  | 15/12/2028    | 229,333                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$742,000   | 4.75%  | 30/4/2029     | 750,182                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$242,000   | 3.50%  | 10/9/2029     | 232,172                    | 0.00%                 |
| Federal Home Loan Banks                 | \$1,225,000 | 4.38%  | 12/6/2026     | 1,225,975                  | 0.01%                 |
| Federal Home Loan Banks                 | \$855,000   | 3.63%  | 4/9/2026      | 846,202                    | 0.01%                 |
| Federal Home Loan Banks                 | \$800,000   | 4.00%  | 9/10/2026     | 796,347                    | 0.01%                 |
| Federal Home Loan Banks                 | \$1,100,000 | 4.63%  | 17/11/2026    | 1,106,457                  | 0.01%                 |
| Federal Home Loan Banks                 | \$3,300,000 | 1.25%  | 21/12/2026    | 3,112,721                  | 0.02%                 |
| Federal Home Loan Banks                 | \$600,000   | 4.13%  | 15/1/2027     | 598,982                    | 0.00%                 |
| Federal Home Loan Banks                 | \$500,000   | 4.75%  | 9/4/2027      | 505,362                    | 0.00%                 |
| Federal Home Loan Banks                 | \$1,000,000 | 3.25%  | 9/6/2028      | 966,746                    | 0.01%                 |
| Federal Home Loan Banks                 | \$1,275,000 | 4.00%  | 30/6/2028     | 1,263,816                  | 0.01%                 |
| Federal Home Loan Banks                 | \$1,180,000 | 3.25%  | 16/11/2028    | 1,138,697                  | 0.01%                 |
| Federal Home Loan Banks                 | \$125,000   | 4.75%  | 8/12/2028     | 126,581                    | 0.00%                 |
| Federal Home Loan Banks                 | \$820,000   | 4.63%  | 8/6/2029      | 826,421                    | 0.01%                 |
| Federal Home Loan Banks                 | \$100,000   | 4.75%  | 10/3/2034     | 99,545                     | 0.00%                 |
| Federal Home Loan Banks                 | \$350,000   | 5.50%  | 15/7/2036     | 370,125                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$47,687    | 3.02%  | 25/1/2025     | 47,687                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$2,154     | 3.59%  | 25/1/2025     | 2,154                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$129,275   | 3.60%  | 25/2/2025     | 129,275                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$178,102   | 3.21%  | 25/3/2025     | 177,336                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$243       | 4.00%  | 1/5/2025      | 242                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$789,024   | 3.16%  | 25/5/2025     | 783,807                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$216,353   | 3.70%  | 25/5/2025     | 215,333                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$196       | 4.00%  | 1/6/2025      | 195                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$451,918   | 3.28%  | 25/6/2025     | 449,139                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$456       | 4.50%  | 1/7/2025      | 455                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$190,469   | 3.37%  | 25/7/2025     | 189,158                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$73,769    | 3.01%  | 25/7/2025     | 73,146                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$303       | 4.00%  | 1/8/2025      | 302                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$119,863   | 3.33%  | 25/8/2025     | 118,889                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$2,988     | 3.50%  | 1/9/2025      | 2,969                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$9,614     | 3.50%  | 1/10/2025     | 9,555                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$482       | 5.50%  | 1/10/2025     | 482                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$3         | 4.00%  | 1/10/2025     | 3                          | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$17,973    | 3.50%  | 1/11/2025     | 17,854                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$99,992    | 3.15%  | 25/11/2025    | 98,859                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$2,156     | 3.50%  | 1/12/2025     | 2,141                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$50,000    | 3.00%  | 25/12/2025    | 49,337                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$145,792   | 2.85%  | 25/1/2026     | 143,814                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$146,334   | 2.75%  | 25/1/2026     | 143,810                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$14,410    | 3.50%  | 1/2/2026      | 14,295                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$5,077     | 4.00%  | 1/2/2026      | 5,048                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$3,793     | 3.50%  | 1/3/2026      | 3,761                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$297,934   | 2.67%  | 25/3/2026     | 291,882                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$6,470     | 3.50%  | 1/5/2026      | 6,418                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$1,205,208 | 2.86%  | 25/5/2026     | 1,180,643                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$125,000   | 2.53%  | 25/5/2026     | 121,979                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$6,654     | 3.50%  | 1/6/2026      | 6,601                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$200,000   | 2.57%  | 25/7/2026     | 194,851                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$125,000   | 2.65%  | 25/8/2026     | 121,353                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$200,000   | 3.12%  | 25/9/2026     | 195,416                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$22,431    | 3.00%  | 1/10/2026     | 22,108                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$16,541    | 3.00%  | 1/11/2026     | 16,293                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$390,011   | 3.35%  | 25/11/2026    | 381,750                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$59,916    | 3.00%  | 1/12/2026     | 58,985                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$430       | 4.00%  | 1/12/2026     | 428                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$1,300,000 | 3.41%  | 25/12/2026    | 1,272,154                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$70,155    | 3.00%  | 1/1/2027      | 69,065                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$1,000,000 | 1.55%  | 25/1/2027     | 945,682                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$300,000   | 3.43%  | 25/1/2027     | 293,675                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$32,423    | 3.00%  | 1/3/2027      | 31,948                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$1,000,000 | 3.22%  | 25/3/2027     | 973,296                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$280,090   | 2.50%  | 1/4/2027      | 274,693                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$1,095,000 | 3.24%  | 25/4/2027     | 1,063,589                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.        | \$91,376    | 3.00%  | 1/5/2027      | 89,950                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$13,459    | 2.50%  | 1/5/2027      | 13,181                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$385,000   | 3.12%  | 25/6/2027     | 372,506                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$375,000   | 3.19%  | 25/7/2027     | 362,545                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.        | \$103,115   | 2.50%  | 1/8/2027      | 100,907                    | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$125,000   | 3.24%  | 25/8/2027     | 120,888                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$29,904    | 2.50%  | 1/9/2027      | 29,243                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,150,000 | 1.34%  | 25/9/2027     | 1,064,278                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$272,662   | 3.19%  | 25/9/2027     | 263,117                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$74,440    | 2.50%  | 1/10/2027     | 72,695                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,611    | 3.59%  | 25/10/2027    | 36,291                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$9,976     | 2.50%  | 1/11/2027     | 9,734                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 3.29%  | 25/11/2027    | 96,461                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$75,000    | 3.30%  | 25/11/2027    | 72,444                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$850,000   | 1.60%  | 25/12/2027    | 781,014                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$125,000   | 3.44%  | 25/12/2027    | 120,988                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,006     | 5.50%  | 1/1/2028      | 4,026                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$499       | 7.00%  | 1/1/2028      | 510                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$275,000   | 3.60%  | 25/1/2028     | 267,096                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$150,000   | 3.35%  | 25/1/2028     | 144,737                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 3.65%  | 25/2/2028     | 194,292                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$11,297    | 2.50%  | 1/3/2028      | 11,007                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$350,000   | 1.76%  | 25/3/2028     | 321,177                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$450,000   | 3.90%  | 25/4/2028     | 439,862                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$178,579   | 2.50%  | 1/5/2028      | 173,659                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$28,792    | 4.50%  | 1/5/2028      | 28,656                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,200,000 | 3.85%  | 25/5/2028     | 1,170,369                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$250,000   | 1.77%  | 25/5/2028     | 227,849                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$137,198   | 2.50%  | 1/6/2028      | 133,364                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,649     | 5.50%  | 1/6/2028      | 3,676                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,400,000 | 3.93%  | 25/6/2028     | 1,367,088                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$260,000   | 4.82%  | 25/6/2028     | 261,011                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$150,000   | 3.85%  | 25/6/2028     | 146,275                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$150,177   | 2.50%  | 1/7/2028      | 145,810                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$169,129   | 1.71%  | 25/7/2028     | 153,766                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$12,936    | 2.00%  | 1/8/2028      | 12,461                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 1.66%  | 25/8/2028     | 902,167                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$525,000   | 3.90%  | 25/8/2028     | 511,625                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 4.74%  | 25/8/2028     | 300,324                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 4.65%  | 25/8/2028     | 199,644                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$189,105   | 2.50%  | 1/9/2028      | 183,494                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$900,000   | 3.92%  | 25/9/2028     | 877,377                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$500,000   | 4.80%  | 25/9/2028     | 501,531                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$325,000   | 2.03%  | 25/9/2028     | 296,060                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 4.85%  | 25/9/2028     | 200,876                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$28,247    | 3.00%  | 1/10/2028     | 27,590                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,650,000 | 3.78%  | 25/10/2028    | 1,597,361                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$700,000   | 4.06%  | 25/10/2028    | 684,152                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$150,000   | 5.07%  | 25/10/2028    | 151,731                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 4.86%  | 25/10/2028    | 100,471                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$41,438    | 2.50%  | 1/11/2028     | 40,304                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 2.05%  | 25/11/2028    | 272,533                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 5.00%  | 25/11/2028    | 100,968                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,675,000 | 3.77%  | 25/12/2028    | 1,622,722                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 4.72%  | 25/12/2028    | 200,011                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$88,331    | 2.00%  | 1/1/2029      | 85,111                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$850,000   | 3.56%  | 25/1/2029     | 815,081                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$515,000   | 5.40%  | 25/1/2029     | 527,033                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$450,000   | 5.36%  | 25/1/2029     | 459,450                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$400,000   | 3.69%  | 25/1/2029     | 385,544                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$250,000   | 5.48%  | 25/1/2029     | 256,262                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,084     | 6.00%  | 1/3/2029      | 2,124                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$500,000   | 3.29%  | 25/3/2029     | 474,507                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$450,000   | 5.18%  | 25/3/2029     | 456,938                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 2.12%  | 25/4/2029     | 89,793                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$41,148    | 3.00%  | 1/5/2029      | 39,997                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$75,495    | 3.00%  | 1/6/2029      | 73,340                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,660     | 6.00%  | 1/7/2029      | 2,711                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$141,437   | 3.00%  | 1/8/2029      | 137,240                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,500,000 | 2.43%  | 25/8/2029     | 1,360,154                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$24,193    | 3.50%  | 1/9/2029      | 23,659                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$32,000    | 6.75%  | 15/9/2029     | 35,187                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$320,000   | 2.60%  | 25/9/2029     | 291,748                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 2.54%  | 25/10/2029    | 907,285                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$850,000   | 2.65%  | 25/11/2029    | 773,626                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$176,550   | 3.50%  | 1/12/2029     | 173,305                    | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$5,300,000 | 2.07%  | 25/1/2030     | 4,668,301                  | 0.02%                 |
| Federal Home Loan Mortgage Corp. | \$780,000   | 2.25%  | 25/1/2030     | 695,081                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 1.64%  | 25/1/2030     | 172,885                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$160,000   | 1.87%  | 25/1/2030     | 139,660                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$350,000   | 4.41%  | 25/3/2030     | 344,490                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$275,000   | 1.52%  | 25/3/2030     | 235,322                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,925,000 | 1.56%  | 25/4/2030     | 1,643,007                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$325,000   | 1.48%  | 25/4/2030     | 276,666                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$370,000   | 1.35%  | 25/5/2030     | 311,426                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$21,632    | 0.86%  | 25/5/2030     | 19,393                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$750,000   | 1.37%  | 25/6/2030     | 628,377                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$260,000   | 4.28%  | 25/7/2030     | 253,520                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$650,000   | 1.41%  | 25/8/2030     | 543,229                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$44,009    | 1.00%  | 25/8/2030     | 38,923                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,584    | 2.50%  | 1/9/2030      | 22,474                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$86,685    | 1.34%  | 25/9/2030     | 76,595                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$164,786   | 3.00%  | 1/10/2030     | 158,689                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$99,132    | 2.50%  | 1/10/2030     | 94,373                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$475,000   | 1.50%  | 25/10/2030    | 396,542                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 4.40%  | 25/10/2030    | 293,639                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 1.55%  | 25/10/2030    | 250,984                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$523,864   | 3.00%  | 1/11/2030     | 504,080                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$94,056    | 2.50%  | 1/11/2030     | 89,492                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 1.52%  | 25/11/2030    | 250,026                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 3.95%  | 25/11/2030    | 191,467                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$150,000   | 4.94%  | 25/11/2030    | 150,763                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$477,886   | 2.50%  | 1/12/2030     | 454,463                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$107,790   | 3.00%  | 1/12/2030     | 103,671                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$750,000   | 1.62%  | 25/12/2030    | 628,606                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 3.90%  | 25/12/2030    | 190,785                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$68,304    | 3.00%  | 1/1/2031      | 65,690                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 3.72%  | 25/1/2031     | 94,184                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$75,000    | 3.08%  | 25/1/2031     | 68,251                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$155,289   | 3.00%  | 1/2/2031      | 149,048                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$153,835   | 3.00%  | 1/3/2031      | 147,560                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,200,000 | 6.75%  | 15/3/2031     | 1,340,920                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$450,000   | 2.02%  | 25/3/2031     | 384,367                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$125,000   | 3.47%  | 25/3/2031     | 115,652                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$95,386    | 3.00%  | 1/5/2031      | 91,432                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$775,000   | 1.91%  | 25/5/2031     | 655,300                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,284     | 3.00%  | 1/6/2031      | 4,096                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$265,628   | 2.50%  | 1/8/2031      | 251,161                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$60,550    | 3.00%  | 1/8/2031      | 57,958                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$250,000   | 2.02%  | 25/8/2031     | 210,161                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$400,000   | 2.10%  | 25/9/2031     | 337,361                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$134,183   | 2.50%  | 1/10/2031     | 126,677                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$375,000   | 2.24%  | 25/10/2031    | 318,962                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 3.12%  | 25/10/2031    | 270,107                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$225,000   | 2.15%  | 25/10/2031    | 190,350                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$296,446   | 2.50%  | 1/11/2031     | 279,658                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$989,922   | 2.50%  | 1/12/2031     | 933,232                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$96,030    | 2.00%  | 1/12/2031     | 89,431                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$400,347   | 2.50%  | 1/1/2032      | 377,184                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$24,988    | 3.50%  | 1/1/2032      | 24,184                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,551     | 6.00%  | 1/1/2032      | 6,718                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$350,000   | 2.48%  | 25/1/2032     | 300,836                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$250,000   | 2.25%  | 25/1/2032     | 211,301                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$312,443   | 2.50%  | 1/2/2032      | 294,160                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,875,000 | 2.35%  | 25/3/2032     | 1,590,226                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$125,193   | 3.50%  | 1/4/2032      | 120,793                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,959     | 7.00%  | 1/4/2032      | 4,173                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 3.42%  | 25/4/2032     | 94,498                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$179,598   | 3.50%  | 1/5/2032      | 173,017                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,061     | 7.00%  | 1/6/2032      | 4,296                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,338,000 | 6.25%  | 15/7/2032     | 3,691,396                  | 0.02%                 |
| Federal Home Loan Mortgage Corp. | \$950,000   | 3.50%  | 25/7/2032     | 866,893                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$31,520    | 3.50%  | 1/8/2032      | 30,296                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$242,661   | 3.00%  | 1/9/2032      | 230,938                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,263    | 3.50%  | 1/9/2032      | 34,860                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$135,177   | 3.00%  | 1/10/2032     | 128,302                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,000,000 | 3.80%  | 25/10/2032    | 5,568,857                  | 0.03%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$229,673   | 3.00%  | 1/11/2032     | 217,882                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 3.46%  | 25/11/2032    | 181,577                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 3.75%  | 25/11/2032    | 94,819                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,047     | 6.00%  | 1/12/2032     | 1,080                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$347,389   | 3.00%  | 1/1/2033      | 329,828                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,447     | 6.00%  | 1/1/2033      | 6,651                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$154,115   | 3.50%  | 1/2/2033      | 148,791                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$7,221     | 6.00%  | 1/2/2033      | 7,449                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,000   | 4.43%  | 25/2/2033     | 193,448                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$107,910   | 3.00%  | 1/3/2033      | 102,078                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$20,605    | 6.00%  | 1/3/2033      | 21,258                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$125,933   | 3.00%  | 1/4/2033      | 119,161                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$16,110    | 2.50%  | 1/4/2033      | 15,020                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$250,000   | 3.75%  | 25/4/2033     | 230,125                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$12,814    | 5.50%  | 1/5/2033      | 13,038                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,328     | 6.00%  | 1/5/2033      | 2,402                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$75,000    | 3.99%  | 25/5/2033     | 71,952                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$309,846   | 3.50%  | 1/6/2033      | 298,102                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,163    | 6.00%  | 1/7/2033      | 37,309                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$240,000   | 4.50%  | 25/7/2033     | 232,665                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$63,597    | 3.00%  | 1/8/2033      | 60,012                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$16,054    | 5.00%  | 1/8/2033      | 16,091                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$400,000   | 4.50%  | 25/8/2033     | 387,833                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$100,000   | 3.99%  | 25/8/2033     | 93,319                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$69,466    | 3.50%  | 1/9/2033      | 66,753                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,302     | 4.00%  | 1/9/2033      | 2,213                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$71,204    | 3.50%  | 1/10/2033     | 68,396                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$13,535    | 6.00%  | 1/10/2033     | 13,968                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,678    | 5.00%  | 1/10/2033     | 10,703                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 4.90%  | 25/10/2033    | 298,900                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,571    | 4.00%  | 1/12/2033     | 22,979                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,215     | 5.00%  | 1/1/2034      | 5,227                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,786     | 7.00%  | 1/1/2034      | 1,902                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$175,000   | 3.79%  | 25/1/2034     | 160,472                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$35,414    | 5.50%  | 1/2/2034      | 36,030                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$24,062    | 3.50%  | 1/2/2034      | 23,031                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$310,000   | 3.54%  | 25/3/2034     | 278,215                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$201,013   | 3.50%  | 1/7/2034      | 191,944                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$515,000   | 2.80%  | 25/8/2034     | 431,428                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$63,863    | 3.50%  | 1/10/2034     | 60,869                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,150,000 | 4.58%  | 25/10/2034    | 2,084,716                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$275,000   | 2.86%  | 25/10/2034    | 229,978                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$31,773    | 5.50%  | 1/12/2034     | 32,342                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$18,799    | 5.50%  | 1/1/2035      | 19,136                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,000,000 | 1.94%  | 25/2/2035     | 763,725                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$1,806     | 5.00%  | 1/3/2035      | 1,806                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$32,372    | 3.00%  | 1/4/2035      | 30,188                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$24,583    | 5.00%  | 1/4/2035      | 24,586                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$138,250   | 5.50%  | 1/6/2035      | 140,728                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$68,875    | 3.00%  | 1/6/2035      | 64,077                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$178,353   | 3.00%  | 1/7/2035      | 165,946                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$26,405    | 5.00%  | 1/7/2035      | 26,436                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$900,000   | 1.72%  | 25/7/2035     | 667,238                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$97,379    | 2.01%  | 25/7/2035     | 80,015                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$43,216    | 5.00%  | 1/8/2035      | 43,221                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,701     | 5.50%  | 1/8/2035      | 1,731                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$125,741   | 3.50%  | 1/9/2035      | 119,199                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$60,612    | 3.00%  | 1/9/2035      | 56,371                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$29,486    | 5.50%  | 1/9/2035      | 30,017                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$15,518    | 5.00%  | 1/9/2035      | 15,533                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$287,312   | 3.50%  | 1/10/2035     | 272,006                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,611     | 5.00%  | 1/10/2035     | 6,611                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$175,000   | 1.86%  | 25/10/2035    | 129,982                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$57,511    | 3.00%  | 1/12/2035     | 53,396                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,793     | 6.00%  | 1/1/2036      | 4,973                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,281     | 5.50%  | 1/2/2036      | 6,395                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$375,000   | 2.44%  | 25/2/2036     | 292,157                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$38,947    | 3.50%  | 1/6/2036      | 36,825                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,175,000 | 2.18%  | 25/8/2036     | 882,672                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$230,626   | 3.00%  | 1/9/2036      | 213,277                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,184     | 6.00%  | 1/10/2036     | 2,273                      | 0.00%                 |

|                                  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$300,000 | 2.36%  | 25/10/2036    | 227,852                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$397,272 | 3.00%  | 1/11/2036     | 366,423                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,746  | 6.00%  | 1/12/2036     | 24,714                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$353,710 | 3.00%  | 1/2/2037      | 326,094                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$929     | 7.00%  | 1/2/2037      | 973                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$120,971 | 2.50%  | 1/3/2037      | 109,219                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$70,143  | 6.00%  | 1/5/2037      | 73,006                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$38,161  | 3.50%  | 1/5/2037      | 35,936                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,965   | 6.00%  | 1/6/2037      | 3,086                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$47,214  | 5.50%  | 1/7/2037      | 48,040                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,135  | 5.50%  | 1/8/2037      | 10,312                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,083   | 6.00%  | 1/8/2037      | 5,291                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$514,531 | 3.00%  | 1/9/2037      | 471,506                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,928  | 5.50%  | 1/11/2037     | 24,347                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,577   | 6.00%  | 1/11/2037     | 1,642                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,940   | 6.00%  | 1/12/2037     | 5,142                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$15,218  | 6.00%  | 1/1/2038      | 15,837                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,777   | 5.00%  | 1/2/2038      | 2,767                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$536     | 5.00%  | 1/3/2038      | 534                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$9,352   | 5.50%  | 1/4/2038      | 9,515                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$9,194   | 5.50%  | 1/5/2038      | 9,371                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,538   | 5.50%  | 1/6/2038      | 6,664                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$181,020 | 4.00%  | 1/7/2038      | 172,205                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,590   | 5.50%  | 1/7/2038      | 3,659                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$25,780  | 5.50%  | 1/8/2038      | 26,276                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$20,621  | 5.00%  | 1/9/2038      | 20,548                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$891     | 6.00%  | 1/10/2038     | 927                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$272,864 | 6.00%  | 1/11/2038     | 283,961                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$137,305 | 5.50%  | 1/11/2038     | 139,947                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,358  | 5.50%  | 1/12/2038     | 23,777                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$126,167 | 5.50%  | 1/1/2039      | 128,451                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,552   | 5.50%  | 1/2/2039      | 4,640                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$37,720  | 4.50%  | 1/3/2039      | 36,736                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$9,272   | 4.50%  | 1/4/2039      | 9,030                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,602   | 6.00%  | 1/4/2039      | 6,873                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$96,730  | 4.50%  | 1/5/2039      | 94,206                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,115  | 4.50%  | 1/6/2039      | 22,512                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,714   | 4.00%  | 1/7/2039      | 5,408                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$27,855  | 5.00%  | 1/9/2039      | 27,753                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,974   | 4.50%  | 1/9/2039      | 5,818                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$58,698  | 4.50%  | 1/10/2039     | 57,168                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$107,254 | 4.50%  | 1/11/2039     | 104,459                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,567   | 5.00%  | 1/11/2039     | 1,560                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$41,297  | 5.50%  | 1/12/2039     | 42,089                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$19,542  | 4.50%  | 1/12/2039     | 19,033                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$102,105 | 5.50%  | 1/1/2040      | 104,062                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$78,378  | 5.00%  | 1/3/2040      | 78,033                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$78,473  | 5.00%  | 1/4/2040      | 77,994                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$4,971   | 4.50%  | 1/4/2040      | 4,829                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,993  | 5.00%  | 1/5/2040      | 36,764                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$28,132  | 6.00%  | 1/5/2040      | 29,277                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$21,663  | 5.50%  | 1/5/2040      | 22,078                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$12,809  | 4.50%  | 1/5/2040      | 12,444                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$125,140 | 4.00%  | 1/7/2040      | 118,428                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$116,274 | 4.50%  | 1/7/2040      | 112,959                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$415,877 | 4.50%  | 1/8/2040      | 404,010                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$495,483 | 4.00%  | 1/9/2040      | 468,914                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$248,384 | 4.50%  | 1/9/2040      | 241,301                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$57,460  | 4.00%  | 1/10/2040     | 54,369                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$53,035  | 4.00%  | 1/11/2040     | 50,181                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,673   | 4.50%  | 1/11/2040     | 2,597                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$265,969 | 4.00%  | 1/12/2040     | 251,707                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$119,560 | 4.50%  | 1/12/2040     | 116,441                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$303,376 | 4.00%  | 1/1/2041      | 287,108                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$170,813 | 3.50%  | 1/1/2041      | 156,362                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$12,758  | 5.00%  | 1/1/2041      | 12,679                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$430,451 | 4.00%  | 1/2/2041      | 406,970                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$248,467 | 4.50%  | 1/2/2041      | 240,821                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,476  | 5.00%  | 1/2/2041      | 36,189                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$122,849 | 4.50%  | 1/3/2041      | 119,054                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$30,144  | 5.00%  | 1/3/2041      | 29,906                     | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$11,292    | 4.00%  | 1/3/2041      | 10,659                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$25,201    | 4.50%  | 1/4/2041      | 24,423                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$135,637   | 4.50%  | 1/5/2041      | 131,453                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$71,516    | 5.50%  | 1/6/2041      | 72,762                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$14,534    | 4.50%  | 1/6/2041      | 14,086                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$65,279    | 5.00%  | 1/7/2041      | 65,042                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$31,319    | 4.50%  | 1/7/2041      | 30,353                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$20,348    | 4.50%  | 1/8/2041      | 19,720                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$305,164   | 4.00%  | 1/9/2041      | 288,024                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$30,170    | 5.00%  | 1/10/2041     | 29,960                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$75,220    | 3.50%  | 1/11/2041     | 68,768                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$50,838    | 4.00%  | 1/11/2041     | 48,032                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$221,444   | 3.50%  | 1/1/2042      | 202,449                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$71,418    | 4.00%  | 1/2/2042      | 67,406                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$39,314    | 3.50%  | 1/2/2042      | 35,942                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$107,946   | 3.50%  | 1/3/2042      | 98,664                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$49,094    | 4.50%  | 1/3/2042      | 47,580                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$252,543   | 3.50%  | 1/4/2042      | 231,115                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$80,586    | 4.00%  | 1/5/2042      | 76,119                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$149,485   | 3.50%  | 1/6/2042      | 136,603                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$74,679    | 4.00%  | 1/6/2042      | 70,368                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$395,147   | 3.50%  | 1/7/2042      | 361,096                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$193,078   | 3.50%  | 1/8/2042      | 176,440                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$308,596   | 3.00%  | 1/9/2042      | 273,643                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$27,929    | 3.50%  | 1/9/2042      | 25,522                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$272,021   | 3.00%  | 1/10/2042     | 241,213                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$287,990   | 3.00%  | 1/11/2042     | 255,427                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$61,360    | 3.00%  | 1/12/2042     | 54,432                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$282,654   | 3.00%  | 1/1/2043      | 250,636                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$76,476    | 3.00%  | 1/2/2043      | 67,794                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,423,329 | 3.00%  | 1/3/2043      | 1,261,411                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$280,236   | 3.50%  | 1/4/2043      | 256,073                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$231,572   | 3.00%  | 1/4/2043      | 205,246                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$540,627   | 3.00%  | 1/7/2043      | 479,166                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$238,065   | 3.50%  | 1/7/2043      | 217,225                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$155,234   | 3.00%  | 1/8/2043      | 137,586                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$420,540   | 3.50%  | 1/9/2043      | 383,723                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$70,645    | 3.00%  | 1/9/2043      | 62,610                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$172,766   | 3.50%  | 1/10/2043     | 157,641                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$90,000    | 4.00%  | 1/10/2043     | 84,652                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,726    | 3.00%  | 1/10/2043     | 32,551                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$514,182   | 3.50%  | 1/1/2044      | 469,848                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$21,934    | 4.50%  | 1/3/2044      | 21,161                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$59,519    | 4.50%  | 1/4/2044      | 57,423                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$55,372    | 4.00%  | 1/4/2044      | 52,082                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$264,756   | 4.00%  | 1/5/2044      | 247,594                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$26,519    | 4.50%  | 1/5/2044      | 25,586                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$110,976   | 4.00%  | 1/6/2044      | 103,782                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$471,410   | 4.00%  | 1/7/2044      | 443,003                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$106,188   | 3.50%  | 1/7/2044      | 96,154                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$773,868   | 4.00%  | 1/8/2044      | 726,691                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$356,571   | 5.00%  | 1/8/2044      | 355,276                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$56,140    | 4.50%  | 1/9/2044      | 54,322                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$106,542   | 4.00%  | 1/10/2044     | 99,636                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$129,926   | 3.50%  | 1/11/2044     | 117,648                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$700,264   | 3.50%  | 1/12/2044     | 634,089                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$404,426   | 3.50%  | 1/1/2045      | 367,421                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$209,968   | 4.00%  | 1/1/2045      | 196,358                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$327,265   | 4.00%  | 1/2/2045      | 306,783                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$303,030   | 3.50%  | 1/3/2045      | 274,261                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$11,103    | 4.50%  | 1/3/2045      | 10,713                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$44,173    | 4.00%  | 1/4/2045      | 41,289                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$163,603   | 3.50%  | 1/5/2045      | 147,972                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$219,223   | 3.50%  | 1/6/2045      | 198,633                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$200,126   | 3.00%  | 1/7/2045      | 174,641                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$328,968   | 4.00%  | 1/8/2045      | 307,486                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$99,501    | 3.00%  | 1/8/2045      | 86,830                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$46,704    | 3.50%  | 1/8/2045      | 42,242                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,131,269 | 3.00%  | 1/9/2045      | 987,206                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$229,492   | 4.00%  | 1/9/2045      | 214,506                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$106,316   | 3.50%  | 1/9/2045      | 96,158                     | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$2,238,290 | 3.50%  | 1/10/2045     | 2,030,393                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$381,606   | 3.00%  | 1/10/2045     | 333,010                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$181,216   | 4.00%  | 1/10/2045     | 169,382                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$66,271    | 4.00%  | 1/11/2045     | 61,944                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$583,845   | 4.00%  | 1/12/2045     | 546,590                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$420,052   | 3.50%  | 1/12/2045     | 379,920                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$167,564   | 3.00%  | 1/12/2045     | 146,225                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$773,905   | 4.00%  | 1/1/2046      | 723,367                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$120,084   | 3.50%  | 1/1/2046      | 108,611                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$397,871   | 3.00%  | 1/2/2046      | 347,203                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$203,298   | 4.00%  | 1/2/2046      | 190,022                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$79,202    | 4.50%  | 1/2/2046      | 76,288                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,353,398 | 3.50%  | 1/3/2046      | 1,225,444                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$166,675   | 3.50%  | 1/4/2046      | 150,792                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$235,303   | 3.00%  | 1/5/2046      | 204,727                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$35,808    | 4.50%  | 1/5/2046      | 34,374                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$506,064   | 3.50%  | 1/6/2046      | 456,473                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$277,449   | 3.00%  | 1/6/2046      | 241,397                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,291,826 | 3.50%  | 1/8/2046      | 1,169,849                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$147,510   | 4.50%  | 1/9/2046      | 141,930                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$21,421    | 3.50%  | 1/9/2046      | 19,322                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$267,622   | 3.50%  | 1/10/2046     | 241,397                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$48,788    | 4.00%  | 1/10/2046     | 45,464                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$175,106   | 3.00%  | 1/12/2046     | 152,353                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$677,979   | 3.00%  | 1/1/2047      | 589,883                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$615,629   | 4.00%  | 1/1/2047      | 574,776                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$429,318   | 3.00%  | 1/2/2047      | 373,533                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$375,645   | 3.00%  | 1/3/2047      | 326,834                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$21,958    | 4.50%  | 1/3/2047      | 21,036                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,866,900 | 3.50%  | 1/4/2047      | 2,580,246                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$205,833   | 4.50%  | 1/4/2047      | 197,197                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$28,349    | 4.00%  | 1/4/2047      | 26,338                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$89,556    | 3.50%  | 1/5/2047      | 80,605                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$322,219   | 4.00%  | 1/6/2047      | 299,361                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$244,399   | 4.50%  | 1/6/2047      | 234,144                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,094,272 | 3.50%  | 1/7/2047      | 984,911                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$132,517   | 4.00%  | 1/7/2047      | 123,116                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$498,667   | 4.00%  | 1/8/2047      | 463,292                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$80,377    | 4.50%  | 1/8/2047      | 77,004                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$74,885    | 3.50%  | 1/8/2047      | 67,401                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,362,055 | 3.50%  | 1/9/2047      | 1,225,932                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$578,436   | 3.50%  | 1/10/2047     | 520,628                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$191,469   | 3.50%  | 1/11/2047     | 172,334                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,384,424 | 3.50%  | 1/12/2047     | 1,246,763                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$71,113    | 4.00%  | 1/12/2047     | 66,068                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,065,705 | 3.50%  | 1/1/2048      | 959,199                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$1,027,273 | 3.50%  | 1/2/2048      | 924,608                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$521,528   | 3.00%  | 1/2/2048      | 454,010                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$383,043   | 3.50%  | 1/3/2048      | 344,923                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$118,463   | 4.50%  | 1/3/2048      | 113,456                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$72,686    | 4.00%  | 1/5/2048      | 67,498                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$388,700   | 3.50%  | 1/6/2048      | 349,746                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$313,040   | 4.00%  | 1/6/2048      | 292,641                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$166,775   | 4.50%  | 1/6/2048      | 159,362                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,147,852 | 4.50%  | 1/7/2048      | 1,096,825                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$41,265    | 4.00%  | 1/7/2048      | 38,321                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$440,428   | 4.50%  | 1/8/2048      | 422,504                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$324,282   | 4.00%  | 1/8/2048      | 301,141                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$122,576   | 3.50%  | 1/8/2048      | 110,292                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$73,149    | 5.00%  | 1/8/2048      | 71,923                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,179,657 | 4.00%  | 1/9/2048      | 1,095,491                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$117,007   | 4.50%  | 1/9/2048      | 111,805                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,043,980 | 4.00%  | 1/10/2048     | 969,494                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$360,778   | 4.50%  | 1/10/2048     | 346,095                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$272,250   | 3.50%  | 1/10/2048     | 244,966                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$253,712   | 4.00%  | 1/11/2048     | 235,610                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$22,184    | 5.00%  | 1/11/2048     | 21,798                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$652,000   | 4.50%  | 1/1/2049      | 623,016                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$328,418   | 3.50%  | 1/1/2049      | 295,506                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,677    | 3.50%  | 1/3/2049      | 9,571                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$593,091   | 3.00%  | 1/5/2049      | 511,358                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.      | \$243,920   | 2.71%  | 25/4/2055     | 221,375                    | 0.00%                 |
| Federal National Mortgage Association | \$5,069     | 2.90%  | 25/1/2025     | 5,069                      | 0.00%                 |
| Federal National Mortgage Association | \$169,923   | 2.80%  | 25/5/2025     | 168,650                    | 0.00%                 |
| Federal National Mortgage Association | \$79,708    | 2.92%  | 25/10/2025    | 78,802                     | 0.00%                 |
| Federal National Mortgage Association | \$39,086    | 2.70%  | 25/2/2026     | 38,316                     | 0.00%                 |
| Federal National Mortgage Association | \$44,085    | 2.58%  | 25/3/2026     | 43,118                     | 0.00%                 |
| Federal National Mortgage Association | \$1,200,000 | 2.13%  | 24/4/2026     | 1,167,253                  | 0.01%                 |
| Federal National Mortgage Association | \$1,263,799 | 2.47%  | 25/4/2026     | 1,233,028                  | 0.01%                 |
| Federal National Mortgage Association | \$432,184   | 2.49%  | 25/5/2026     | 420,679                    | 0.00%                 |
| Federal National Mortgage Association | \$486,585   | 2.29%  | 25/6/2026     | 472,892                    | 0.00%                 |
| Federal National Mortgage Association | \$182,772   | 2.37%  | 25/7/2026     | 177,202                    | 0.00%                 |
| Federal National Mortgage Association | \$2,025,000 | 1.88%  | 24/9/2026     | 1,945,514                  | 0.01%                 |
| Federal National Mortgage Association | \$179,732   | 2.44%  | 25/9/2026     | 174,086                    | 0.00%                 |
| Federal National Mortgage Association | \$86,091    | 2.52%  | 25/9/2026     | 83,388                     | 0.00%                 |
| Federal National Mortgage Association | \$39,163    | 2.50%  | 25/9/2026     | 38,086                     | 0.00%                 |
| Federal National Mortgage Association | \$122,065   | 2.42%  | 25/10/2026    | 117,785                    | 0.00%                 |
| Federal National Mortgage Association | \$648,923   | 2.55%  | 25/12/2026    | 625,210                    | 0.00%                 |
| Federal National Mortgage Association | \$177,222   | 2.46%  | 25/12/2026    | 170,669                    | 0.00%                 |
| Federal National Mortgage Association | \$353,515   | 2.83%  | 25/2/2027     | 342,341                    | 0.00%                 |
| Federal National Mortgage Association | \$243,467   | 2.96%  | 25/2/2027     | 235,800                    | 0.00%                 |
| Federal National Mortgage Association | \$64,519    | 3.09%  | 25/4/2027     | 62,689                     | 0.00%                 |
| Federal National Mortgage Association | \$1,017,424 | 3.06%  | 25/5/2027     | 984,718                    | 0.01%                 |
| Federal National Mortgage Association | \$208,229   | 3.06%  | 25/6/2027     | 201,316                    | 0.00%                 |
| Federal National Mortgage Association | \$176,441   | 2.96%  | 25/9/2027     | 170,059                    | 0.00%                 |
| Federal National Mortgage Association | \$7,000,000 | 0.75%  | 8/10/2027     | 6,364,092                  | 0.03%                 |
| Federal National Mortgage Association | \$266,389   | 3.16%  | 25/11/2027    | 257,338                    | 0.00%                 |
| Federal National Mortgage Association | \$192,642   | 2.99%  | 25/12/2027    | 184,965                    | 0.00%                 |
| Federal National Mortgage Association | \$154,743   | 2.91%  | 25/1/2028     | 148,034                    | 0.00%                 |
| Federal National Mortgage Association | \$147,033   | 3.06%  | 25/3/2028     | 140,896                    | 0.00%                 |
| Federal National Mortgage Association | \$112,121   | 3.03%  | 25/3/2028     | 107,364                    | 0.00%                 |
| Federal National Mortgage Association | \$109,849   | 3.30%  | 25/6/2028     | 105,640                    | 0.00%                 |
| Federal National Mortgage Association | \$248,440   | 4.18%  | 25/7/2028     | 244,544                    | 0.00%                 |
| Federal National Mortgage Association | \$98,132    | 3.35%  | 25/7/2028     | 94,484                     | 0.00%                 |
| Federal National Mortgage Association | \$1,201,540 | 3.58%  | 25/8/2028     | 1,160,870                  | 0.01%                 |
| Federal National Mortgage Association | \$292,235   | 3.54%  | 25/9/2028     | 282,119                    | 0.00%                 |
| Federal National Mortgage Association | \$70,890    | 2.99%  | 25/4/2029     | 66,836                     | 0.00%                 |
| Federal National Mortgage Association | \$75,000    | 6.25%  | 15/5/2029     | 80,481                     | 0.00%                 |
| Federal National Mortgage Association | \$1,466,725 | 2.94%  | 25/6/2029     | 1,377,745                  | 0.01%                 |
| Federal National Mortgage Association | \$939,156   | 2.47%  | 25/8/2029     | 858,603                    | 0.01%                 |
| Federal National Mortgage Association | \$486,526   | 2.52%  | 25/8/2029     | 445,258                    | 0.00%                 |
| Federal National Mortgage Association | \$283,035   | 2.98%  | 25/8/2029     | 264,097                    | 0.00%                 |
| Federal National Mortgage Association | \$1,600,000 | 2.44%  | 25/10/2029    | 1,446,626                  | 0.01%                 |
| Federal National Mortgage Association | \$326,636   | 2.15%  | 25/10/2029    | 313,896                    | 0.00%                 |
| Federal National Mortgage Association | \$194,333   | 2.33%  | 25/11/2029    | 175,384                    | 0.00%                 |
| Federal National Mortgage Association | \$200,000   | 7.13%  | 15/1/2030     | 224,096                    | 0.00%                 |
| Federal National Mortgage Association | \$194,291   | 2.21%  | 25/1/2030     | 173,522                    | 0.00%                 |
| Federal National Mortgage Association | \$104,149   | 3.06%  | 25/2/2030     | 96,981                     | 0.00%                 |
| Federal National Mortgage Association | \$150,000   | 7.25%  | 15/5/2030     | 169,782                    | 0.00%                 |
| Federal National Mortgage Association | \$750,000   | 1.49%  | 25/5/2030     | 633,353                    | 0.00%                 |
| Federal National Mortgage Association | \$338,476   | 1.78%  | 25/5/2030     | 292,196                    | 0.00%                 |
| Federal National Mortgage Association | \$300,000   | 2.29%  | 25/5/2030     | 265,621                    | 0.00%                 |
| Federal National Mortgage Association | \$875,000   | 1.27%  | 25/7/2030     | 727,393                    | 0.01%                 |
| Federal National Mortgage Association | \$3,000,000 | 0.88%  | 5/8/2030      | 2,476,073                  | 0.01%                 |
| Federal National Mortgage Association | \$600,000   | 3.63%  | 25/8/2030     | 565,845                    | 0.00%                 |
| Federal National Mortgage Association | \$444,511   | 3.74%  | 25/9/2030     | 421,732                    | 0.00%                 |
| Federal National Mortgage Association | \$425,000   | 1.32%  | 25/10/2030    | 352,684                    | 0.00%                 |
| Federal National Mortgage Association | \$350,000   | 6.63%  | 15/11/2030    | 388,176                    | 0.00%                 |
| Federal National Mortgage Association | \$250,000   | 1.39%  | 25/11/2030    | 206,486                    | 0.00%                 |
| Federal National Mortgage Association | \$100,000   | 1.47%  | 25/11/2030    | 82,937                     | 0.00%                 |
| Federal National Mortgage Association | \$1,100,000 | 1.25%  | 25/1/2031     | 900,145                    | 0.01%                 |
| Federal National Mortgage Association | \$1,725,000 | 1.46%  | 25/2/2031     | 1,424,653                  | 0.01%                 |
| Federal National Mortgage Association | \$886,277   | 3.61%  | 25/2/2031     | 829,109                    | 0.01%                 |
| Federal National Mortgage Association | \$94,258    | 2.35%  | 25/2/2031     | 84,380                     | 0.00%                 |
| Federal National Mortgage Association | \$100,000   | 1.60%  | 25/4/2031     | 82,669                     | 0.00%                 |
| Federal National Mortgage Association | \$150,000   | 1.53%  | 25/9/2031     | 123,116                    | 0.00%                 |
| Federal National Mortgage Association | \$100,000   | 2.58%  | 25/9/2031     | 87,925                     | 0.00%                 |
| Federal National Mortgage Association | \$675,000   | 1.67%  | 25/10/2031    | 550,382                    | 0.00%                 |
| Federal National Mortgage Association | \$500,000   | 1.74%  | 25/10/2031    | 411,595                    | 0.00%                 |
| Federal National Mortgage Association | \$200,000   | 1.71%  | 25/11/2031    | 162,886                    | 0.00%                 |
| Federal National Mortgage Association | \$325,000   | 1.94%  | 25/12/2031    | 269,172                    | 0.00%                 |
| Federal National Mortgage Association | \$500,000   | 1.94%  | 25/1/2032     | 413,350                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association        | \$100,000   | 4.47%  | 25/3/2033     | 97,059                     | 0.00%                 |
| Federal National Mortgage Association        | \$100,000   | 1.63%  | 25/3/2033     | 78,547                     | 0.00%                 |
| Federal National Mortgage Association        | \$260,000   | 4.50%  | 25/4/2033     | 251,895                    | 0.00%                 |
| Federal Realty OP LP                         | \$300,000   | 3.25%  | 15/7/2027     | 288,492                    | 0.00%                 |
| Federal Realty OP LP                         | \$240,000   | 3.20%  | 15/6/2029     | 221,145                    | 0.00%                 |
| Federal Realty OP LP                         | \$320,000   | 4.50%  | 1/12/2044     | 267,758                    | 0.00%                 |
| FedEx Corp.                                  | \$400,000   | 3.25%  | 1/4/2026      | 393,054                    | 0.00%                 |
| FedEx Corp.                                  | \$700,000   | 2.40%  | 15/5/2031     | 597,329                    | 0.00%                 |
| FedEx Corp.                                  | \$150,000   | 3.90%  | 1/2/2035      | 132,632                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000   | 3.25%  | 15/5/2041     | 145,989                    | 0.00%                 |
| FedEx Corp.                                  | \$20,000    | 3.88%  | 1/8/2042      | 15,583                     | 0.00%                 |
| FedEx Corp.                                  | \$200,000   | 4.75%  | 15/11/2045    | 171,420                    | 0.00%                 |
| FedEx Corp.                                  | \$600,000   | 4.55%  | 1/4/2046      | 499,478                    | 0.00%                 |
| FedEx Corp.                                  | \$450,000   | 4.40%  | 15/1/2047     | 364,683                    | 0.00%                 |
| FedEx Corp.                                  | \$150,000   | 4.95%  | 17/10/2048    | 130,749                    | 0.00%                 |
| FedEx Corp.                                  | \$720,000   | 5.25%  | 15/5/2050     | 658,663                    | 0.00%                 |
| Ferguson Finance plc                         | \$750,000   | 4.25%  | 20/4/2027     | 738,802                    | 0.01%                 |
| Ferguson Finance plc                         | \$400,000   | 4.50%  | 24/10/2028    | 390,537                    | 0.00%                 |
| Ferguson Finance plc                         | \$300,000   | 4.65%  | 20/4/2032     | 286,056                    | 0.00%                 |
| Fidelity National Financial, Inc.            | \$100,000   | 3.40%  | 15/6/2030     | 90,740                     | 0.00%                 |
| Fidelity National Financial, Inc.            | \$465,000   | 2.45%  | 15/3/2031     | 392,319                    | 0.00%                 |
| Fidelity National Financial, Inc.            | \$200,000   | 3.20%  | 17/9/2051     | 123,235                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$350,000   | 1.15%  | 1/3/2026      | 335,716                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$250,000   | 1.65%  | 1/3/2028      | 226,131                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €500,000    | 1.00%  | 3/12/2028     | 482,020                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$425,000   | 2.25%  | 1/3/2031      | 360,318                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €370,000    | 2.95%  | 21/5/2039     | 355,402                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$250,000   | 3.10%  | 1/3/2041      | 181,672                    | 0.00%                 |
| Fifth Third Bancorp                          | \$95,000    | 1.71%  | 1/11/2027     | 89,658                     | 0.00%                 |
| Fifth Third Bancorp                          | \$175,000   | 3.95%  | 14/3/2028     | 169,462                    | 0.00%                 |
| Fifth Third Bancorp                          | \$500,000   | 4.06%  | 25/4/2028     | 489,257                    | 0.00%                 |
| Fifth Third Bancorp                          | \$500,000   | 6.34%  | 27/7/2029     | 518,536                    | 0.00%                 |
| Fifth Third Bancorp                          | \$400,000   | 4.77%  | 28/7/2030     | 391,941                    | 0.00%                 |
| Fifth Third Bancorp                          | \$500,000   | 5.63%  | 29/1/2032     | 505,470                    | 0.00%                 |
| Fifth Third Bancorp                          | \$500,000   | 4.34%  | 25/4/2033     | 464,046                    | 0.00%                 |
| Fifth Third Bancorp                          | \$425,000   | 8.25%  | 1/3/2038      | 509,890                    | 0.00%                 |
| Fifth Third Bank, Inc.                       | \$946,000   | 3.85%  | 15/3/2026     | 935,295                    | 0.01%                 |
| Fifth Third Bank, Inc.                       | \$259,000   | 2.25%  | 1/2/2027      | 245,958                    | 0.00%                 |
| First American Financial Corp.               | \$200,000   | 2.40%  | 15/8/2031     | 164,572                    | 0.00%                 |
| First American Financial Corp.               | \$200,000   | 5.45%  | 30/9/2034     | 193,052                    | 0.00%                 |
| First Horizon Bank                           | \$250,000   | 5.75%  | 1/5/2030      | 248,740                    | 0.00%                 |
| FirstEnergy Corp.                            | \$500,000   | 3.90%  | 15/7/2027     | 487,576                    | 0.00%                 |
| FirstEnergy Corp.                            | \$475,000   | 3.40%  | 1/3/2050      | 321,872                    | 0.00%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$340,000   | 4.30%  | 15/1/2029     | 330,975                    | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$500,000   | 4.55%  | 15/1/2030     | 486,656                    | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$300,000   | 5.00%  | 15/1/2035     | 290,090                    | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$430,000   | 4.55%  | 1/4/2049      | 360,220                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,715,000 | 3.20%  | 1/7/2026      | 1,677,063                  | 0.01%                 |
| Fiserv, Inc.                                 | \$450,000   | 5.45%  | 2/3/2028      | 457,039                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,513,000 | 3.50%  | 1/7/2029      | 1,419,818                  | 0.01%                 |
| Fiserv, Inc.                                 | \$650,000   | 4.75%  | 15/3/2030     | 641,668                    | 0.00%                 |
| Fiserv, Inc.                                 | €300,000    | 1.63%  | 1/7/2030      | 287,511                    | 0.00%                 |
| Fiserv, Inc.                                 | \$450,000   | 5.60%  | 2/3/2033      | 456,254                    | 0.00%                 |
| Fiserv, Inc.                                 | \$450,000   | 5.15%  | 12/8/2034     | 439,882                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,155,000 | 4.40%  | 1/7/2049      | 943,709                    | 0.01%                 |
| Five Corners Funding Trust II                | \$500,000   | 2.85%  | 15/5/2030     | 447,143                    | 0.00%                 |
| Five Corners Funding Trust IV                | \$300,000   | 6.00%  | 15/2/2053     | 302,375                    | 0.00%                 |
| Flex Intermediate Holdco LLC                 | \$300,000   | 3.36%  | 30/6/2031     | 256,407                    | 0.00%                 |
| Flex Intermediate Holdco LLC                 | \$200,000   | 4.32%  | 30/12/2039    | 153,697                    | 0.00%                 |
| Flex Ltd.                                    | \$255,000   | 4.88%  | 15/6/2029     | 249,970                    | 0.00%                 |
| Flex Ltd.                                    | \$500,000   | 5.25%  | 15/1/2032     | 492,921                    | 0.00%                 |
| Florida Gas Transmission Co. LLC             | \$300,000   | 2.55%  | 1/7/2030      | 261,646                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.45%  | 15/5/2026     | 500,101                    | 0.00%                 |
| Florida Power & Light Co.                    | \$65,000    | 3.30%  | 30/5/2027     | 62,939                     | 0.00%                 |
| Florida Power & Light Co.                    | \$395,000   | 5.05%  | 1/4/2028      | 398,901                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.40%  | 15/5/2028     | 495,022                    | 0.00%                 |
| Florida Power & Light Co.                    | \$300,000   | 5.15%  | 15/6/2029     | 303,773                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.63%  | 15/5/2030     | 494,983                    | 0.00%                 |
| Florida Power & Light Co.                    | \$300,000   | 2.45%  | 3/2/2032      | 253,248                    | 0.00%                 |
| Florida Power & Light Co.                    | \$305,000   | 5.10%  | 1/4/2033      | 303,074                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.80%  | 15/5/2033     | 486,977                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Florida Power & Light Co.                               | \$400,000   | 5.30%  | 15/6/2034     | 401,714                    | 0.00%                 |
| Florida Power & Light Co.                               | \$130,000   | 5.65%  | 1/2/2037      | 132,866                    | 0.00%                 |
| Florida Power & Light Co.                               | \$150,000   | 5.95%  | 1/2/2038      | 157,058                    | 0.00%                 |
| Florida Power & Light Co.                               | \$200,000   | 5.96%  | 1/4/2039      | 209,083                    | 0.00%                 |
| Florida Power & Light Co.                               | \$235,000   | 4.13%  | 1/2/2042      | 195,818                    | 0.00%                 |
| Florida Power & Light Co.                               | \$125,000   | 4.05%  | 1/6/2042      | 103,010                    | 0.00%                 |
| Florida Power & Light Co.                               | \$545,000   | 3.80%  | 15/12/2042    | 430,624                    | 0.00%                 |
| Florida Power & Light Co.                               | \$285,000   | 3.70%  | 1/12/2047     | 213,401                    | 0.00%                 |
| Florida Power & Light Co.                               | \$390,000   | 3.95%  | 1/3/2048      | 306,477                    | 0.00%                 |
| Florida Power & Light Co.                               | \$125,000   | 4.13%  | 1/6/2048      | 100,070                    | 0.00%                 |
| Florida Power & Light Co.                               | \$235,000   | 3.99%  | 1/3/2049      | 184,185                    | 0.00%                 |
| Florida Power & Light Co.                               | \$320,000   | 3.15%  | 1/10/2049     | 215,653                    | 0.00%                 |
| Florida Power & Light Co.                               | \$730,000   | 2.88%  | 4/12/2051     | 457,843                    | 0.00%                 |
| Florida Power & Light Co.                               | \$305,000   | 5.30%  | 1/4/2053      | 290,794                    | 0.00%                 |
| Florida Power & Light Co.                               | \$500,000   | 5.60%  | 15/6/2054     | 499,564                    | 0.00%                 |
| Flowers Foods, Inc.                                     | \$125,000   | 3.50%  | 1/10/2026     | 122,038                    | 0.00%                 |
| Flowserve Corp.   | \$500,000   | 3.50%  | 1/10/2030     | 456,554                    | 0.00%                 |
| FMC Corp.   | \$500,000   | 5.15%  | 18/5/2026     | 500,576                    | 0.00%                 |
| FMC Corp.   | \$220,000   | 3.45%  | 1/10/2029     | 201,619                    | 0.00%                 |
| FMC Corp.   | \$150,000   | 4.50%  | 1/10/2049     | 114,769                    | 0.00%                 |
| FMC Corp.   | \$500,000   | 6.38%  | 18/5/2053     | 493,105                    | 0.00%                 |
| FMR LLC   | \$250,000   | 4.95%  | 1/2/2033      | 243,553                    | 0.00%                 |
| FMR LLC   | \$665,000   | 6.45%  | 15/11/2039    | 731,286                    | 0.01%                 |
| Foothill-Eastern Transportation Corridor Agency         | \$75,000    | 4.09%  | 15/1/2049     | 59,620                     | 0.00%                 |
| Foothill-Eastern Transportation Corridor Agency         | \$100,000   | 3.92%  | 15/1/2053     | 77,722                     | 0.00%                 |
| Ford Credit Canada Co.                                  | CAD250,000  | 2.96%  | 16/9/2026     | 171,248                    | 0.00%                 |
| Ford Credit Canada Co.                                  | CAD600,000  | 5.44%  | 9/2/2029      | 432,395                    | 0.00%                 |
| Ford Credit Floorplan Master Owner Trust A              | \$300,000   | 4.06%  | 15/11/2030    | 292,547                    | 0.00%                 |
| Ford Foundation   | \$520,000   | 2.42%  | 1/6/2050      | 305,238                    | 0.00%                 |
| Ford Foundation   | \$250,000   | 2.82%  | 1/6/2070      | 140,726                    | 0.00%                 |
| Ford Motor Co.  | \$1,561,000 | 3.25%  | 12/2/2032     | 1,299,077                  | 0.01%                 |
| Ford Motor Co.  | \$673,000   | 6.10%  | 19/8/2032     | 669,891                    | 0.01%                 |
| Ford Motor Co.  | \$1,219,000 | 4.75%  | 15/1/2043     | 960,109                    | 0.01%                 |
| Ford Motor Co.  | \$155,000   | 7.40%  | 1/11/2046     | 163,458                    | 0.00%                 |
| Ford Motor Co.  | \$300,000   | 5.29%  | 8/12/2046     | 256,967                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 2.70%  | 10/8/2026     | 552,252                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$1,500,000 | 5.13%  | 5/11/2026     | 1,498,818                  | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$1,000,000 | 5.85%  | 17/5/2027     | 1,010,373                  | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$577,000   | 4.95%  | 28/5/2027     | 571,921                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$490,000   | 4.13%  | 17/8/2027     | 474,191                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$275,000   | 3.82%  | 2/11/2027     | 263,431                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 7.35%  | 4/11/2027     | 601,647                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$285,000   | 2.90%  | 16/2/2028     | 262,973                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 6.80%  | 12/5/2028     | 594,298                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | €2,600,000  | 4.17%  | 21/11/2028    | 2,741,456                  | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$875,000   | 2.90%  | 10/2/2029     | 783,224                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$500,000   | 5.80%  | 8/3/2029      | 500,037                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$550,000   | 5.11%  | 3/5/2029      | 535,331                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$3,000,000 | 5.30%  | 6/9/2029      | 2,940,744                  | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$624,000   | 7.35%  | 6/3/2030      | 660,845                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$667,000   | 4.00%  | 13/11/2030    | 600,468                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$4,600,000 | 6.05%  | 5/11/2031     | 4,564,539                  | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$1,825,000 | 6.13%  | 8/3/2034      | 1,784,083                  | 0.01%                 |
| Fortinet, Inc.  | \$400,000   | 1.00%  | 15/3/2026     | 382,538                    | 0.00%                 |
| Fortinet, Inc.  | \$500,000   | 2.20%  | 15/3/2031     | 425,043                    | 0.00%                 |
| Fortive Corp.   | \$383,000   | 3.15%  | 15/6/2026     | 374,359                    | 0.00%                 |
| Fortive Corp.   | \$50,000    | 4.30%  | 15/6/2046     | 40,313                     | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$400,000   | 4.50%  | 25/3/2052     | 314,260                    | 0.00%                 |
| Foundry JV Holdco LLC                                   | \$500,000   | 5.90%  | 25/1/2030     | 506,575                    | 0.00%                 |
| Foundry JV Holdco LLC                                   | \$1,000,000 | 6.15%  | 25/1/2032     | 1,008,456                  | 0.01%                 |
| Foundry JV Holdco LLC                                   | \$500,000   | 6.40%  | 25/1/2038     | 504,866                    | 0.00%                 |
| Fox Corp.   | \$105,000   | 4.71%  | 25/1/2029     | 103,758                    | 0.00%                 |
| Fox Corp.   | \$195,000   | 3.50%  | 8/4/2030      | 181,138                    | 0.00%                 |
| Fox Corp.   | \$300,000   | 6.50%  | 13/10/2033    | 315,761                    | 0.00%                 |
| Fox Corp.   | \$730,000   | 5.48%  | 25/1/2039     | 694,014                    | 0.01%                 |
| Fox Corp.   | \$380,000   | 5.58%  | 25/1/2049     | 352,276                    | 0.00%                 |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$300,000   | 3.91%  | 1/7/2049      | 229,191                    | 0.00%                 |
| Franklin Resources, Inc.                                | \$1,155,000 | 1.60%  | 30/10/2030    | 960,736                    | 0.01%                 |
| Franklin Resources, Inc.                                | \$500,000   | 2.95%  | 12/8/2051     | 309,445                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$600,000   | 4.13%  | 1/3/2028      | 583,112                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$575,000   | 4.63%  | 1/8/2030      | 557,187                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Freeport-McMoRan, Inc.                    | \$1,025,000 | 5.45%  | 15/3/2043     | 957,245                    | 0.01%                 |
| FS KKR Capital Corp.                      | \$543,000   | 3.40%  | 15/1/2026     | 532,483                    | 0.00%                 |
| FS KKR Capital Corp.                      | \$450,000   | 6.88%  | 15/8/2029     | 464,541                    | 0.00%                 |
| FS KKR Capital Corp.                      | \$350,000   | 6.13%  | 15/1/2030     | 349,894                    | 0.00%                 |
| GA Global Funding Trust                   | \$300,000   | 2.25%  | 6/1/2027      | 284,004                    | 0.00%                 |
| GA Global Funding Trust                   | \$300,000   | 4.40%  | 23/9/2027     | 295,485                    | 0.00%                 |
| GA Global Funding Trust                   | \$1,400,000 | 5.50%  | 8/1/2029      | 1,413,620                  | 0.01%                 |
| GA Global Funding Trust                   | \$300,000   | 2.90%  | 6/1/2032      | 251,275                    | 0.00%                 |
| GATX Corp.                                | \$250,000   | 3.25%  | 15/9/2026     | 243,628                    | 0.00%                 |
| GATX Corp.                                | \$100,000   | 3.85%  | 30/3/2027     | 97,621                     | 0.00%                 |
| GATX Corp.                                | \$175,000   | 3.50%  | 15/3/2028     | 167,213                    | 0.00%                 |
| GATX Corp.                                | \$1,300,000 | 4.55%  | 7/11/2028     | 1,278,172                  | 0.01%                 |
| GATX Corp.                                | \$55,000    | 4.70%  | 1/4/2029      | 54,167                     | 0.00%                 |
| GATX Corp.                                | \$450,000   | 4.00%  | 30/6/2030     | 425,865                    | 0.00%                 |
| GATX Corp.                                | \$250,000   | 1.90%  | 1/6/2031      | 203,703                    | 0.00%                 |
| GATX Corp.                                | \$500,000   | 3.50%  | 1/6/2032      | 441,971                    | 0.00%                 |
| GATX Corp.                                | \$500,000   | 5.45%  | 15/9/2033     | 500,863                    | 0.00%                 |
| GE Capital Canada Funding Co.             | CAD40,000   | 5.73%  | 22/10/2037    | 28,728                     | 0.00%                 |
| GE Capital European Funding Unlimited Co. | €300,000    | 6.03%  | 1/3/2038      | 387,241                    | 0.00%                 |
| GE Capital Funding LLC                    | \$300,000   | 4.55%  | 15/5/2032     | 288,690                    | 0.00%                 |
| GE Capital UK Funding Unlimited Co.       | £150,000    | 5.88%  | 18/1/2033     | 193,748                    | 0.00%                 |
| GE HealthCare Technologies, Inc.          | \$900,000   | 5.65%  | 15/11/2027    | 922,447                    | 0.01%                 |
| GE HealthCare Technologies, Inc.          | \$450,000   | 4.80%  | 14/8/2029     | 445,764                    | 0.00%                 |
| GE HealthCare Technologies, Inc.          | \$600,000   | 5.91%  | 22/11/2032    | 623,947                    | 0.00%                 |
| GE HealthCare Technologies, Inc.          | \$600,000   | 6.38%  | 22/11/2052    | 645,458                    | 0.00%                 |
| General Dynamics Corp.                    | \$150,000   | 2.13%  | 15/8/2026     | 144,545                    | 0.00%                 |
| General Dynamics Corp.                    | \$800,000   | 3.75%  | 15/5/2028     | 776,319                    | 0.01%                 |
| General Dynamics Corp.                    | \$1,000,000 | 4.25%  | 1/4/2040      | 873,011                    | 0.01%                 |
| General Electric Co.                      | €1,075,000  | 1.50%  | 17/5/2029     | 1,053,567                  | 0.01%                 |
| General Electric Co.                      | \$1,312,000 | 5.88%  | 14/1/2038     | 1,352,186                  | 0.01%                 |
| General Mills, Inc.                       | \$500,000   | 4.70%  | 30/1/2027     | 499,832                    | 0.00%                 |
| General Mills, Inc.                       | \$250,000   | 4.20%  | 17/4/2028     | 244,823                    | 0.00%                 |
| General Mills, Inc.                       | \$400,000   | 5.50%  | 17/10/2028    | 408,305                    | 0.00%                 |
| General Mills, Inc.                       | €304,000    | 3.91%  | 13/4/2029     | 325,479                    | 0.00%                 |
| General Mills, Inc.                       | \$465,000   | 4.88%  | 30/1/2030     | 462,077                    | 0.00%                 |
| General Mills, Inc.                       | \$870,000   | 2.25%  | 14/10/2031    | 726,889                    | 0.01%                 |
| General Mills, Inc.                       | \$800,000   | 4.95%  | 29/3/2033     | 780,212                    | 0.01%                 |
| General Mills, Inc.                       | \$400,000   | 5.25%  | 30/1/2035     | 393,857                    | 0.00%                 |
| General Mills, Inc.                       | \$400,000   | 3.00%  | 1/2/2051      | 252,647                    | 0.00%                 |
| General Motors Co.                        | \$500,000   | 4.20%  | 1/10/2027     | 490,432                    | 0.00%                 |
| General Motors Co.                        | \$300,000   | 5.40%  | 15/10/2029    | 301,911                    | 0.00%                 |
| General Motors Co.                        | \$550,000   | 5.60%  | 15/10/2032    | 554,866                    | 0.00%                 |
| General Motors Co.                        | \$800,000   | 6.60%  | 1/4/2036      | 839,404                    | 0.01%                 |
| General Motors Co.                        | \$595,000   | 6.25%  | 2/10/2043     | 589,668                    | 0.00%                 |
| General Motors Co.                        | \$245,000   | 5.20%  | 1/4/2045      | 212,227                    | 0.00%                 |
| General Motors Co.                        | \$625,000   | 6.75%  | 1/4/2046      | 653,636                    | 0.00%                 |
| General Motors Co.                        | \$250,000   | 5.40%  | 1/4/2048      | 219,679                    | 0.00%                 |
| General Motors Financial Co., Inc.        | €200,000    | 0.85%  | 26/2/2026     | 202,735                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$1,150,000 | 5.25%  | 1/3/2026      | 1,153,370                  | 0.01%                 |
| General Motors Financial Co., Inc.        | \$450,000   | 5.40%  | 6/4/2026      | 452,670                    | 0.00%                 |
| General Motors Financial Co., Inc.        | £600,000    | 5.15%  | 15/8/2026     | 751,919                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$250,000   | 4.00%  | 6/10/2026     | 246,454                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$150,000   | 4.35%  | 17/1/2027     | 148,258                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 5.40%  | 8/5/2027      | 505,261                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$300,000   | 5.35%  | 15/7/2027     | 302,940                    | 0.00%                 |
| General Motors Financial Co., Inc.        | £650,000    | 1.55%  | 30/7/2027     | 747,428                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €400,000    | 4.50%  | 22/11/2027    | 430,304                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$140,000   | 3.85%  | 5/1/2028      | 135,239                    | 0.00%                 |
| General Motors Financial Co., Inc.        | €910,000    | 3.90%  | 12/1/2028     | 963,942                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$275,000   | 2.40%  | 10/4/2028     | 252,663                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 5.80%  | 7/1/2029      | 510,077                    | 0.00%                 |
| General Motors Financial Co., Inc.        | €400,000    | 4.30%  | 15/2/2029     | 429,762                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 4.30%  | 6/4/2029      | 482,479                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 5.55%  | 15/7/2029     | 505,562                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$550,000   | 4.90%  | 6/10/2029     | 541,466                    | 0.00%                 |
| General Motors Financial Co., Inc.        | £1,917,000  | 5.50%  | 12/1/2030     | 2,403,858                  | 0.01%                 |
| General Motors Financial Co., Inc.        | \$175,000   | 3.60%  | 21/6/2030     | 160,408                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 5.75%  | 8/2/2031      | 506,166                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 2.70%  | 10/6/2031     | 423,629                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 5.60%  | 18/6/2031     | 401,553                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$825,000   | 3.10%  | 12/1/2032     | 705,767                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| General Motors Financial Co., Inc.        | \$500,000   | 6.40%  | 9/1/2033      | 518,289                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 6.10%  | 7/1/2034      | 507,596                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 5.95%  | 4/4/2034      | 502,526                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 5.45%  | 6/9/2034      | 388,298                    | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD50,000   | 1.75%  | 15/4/2026     | 33,997                     | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD430,000  | 3.15%  | 8/2/2027      | 296,327                    | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD650,000  | 5.00%  | 9/2/2029      | 468,058                    | 0.00%                 |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | \$200,000   | 6.00%  | 4/6/2029      | 204,366                    | 0.00%                 |
| Genuine Parts Co.                         | \$450,000   | 4.95%  | 15/8/2029     | 448,450                    | 0.00%                 |
| Genuine Parts Co.                         | \$300,000   | 1.88%  | 1/11/2030     | 250,261                    | 0.00%                 |
| George Washington University              | \$360,000   | 4.30%  | 15/9/2044     | 309,184                    | 0.00%                 |
| George Washington University              | \$200,000   | 4.13%  | 15/9/2048     | 163,601                    | 0.00%                 |
| Georgetown University                     | \$101,000   | 4.32%  | 1/4/2049      | 83,878                     | 0.00%                 |
| Georgetown University                     | \$90,000    | 2.94%  | 1/4/2050      | 58,280                     | 0.00%                 |
| Georgetown University                     | \$100,000   | 5.12%  | 1/4/2053      | 95,228                     | 0.00%                 |
| Georgetown University                     | \$154,000   | 5.22%  | 1/10/2118     | 135,552                    | 0.00%                 |
| Georgia Power Co.                         | \$400,000   | 5.00%  | 23/2/2027     | 403,152                    | 0.00%                 |
| Georgia Power Co.                         | \$125,000   | 3.25%  | 30/3/2027     | 121,303                    | 0.00%                 |
| Georgia Power Co.                         | \$100,000   | 2.65%  | 15/9/2029     | 90,686                     | 0.00%                 |
| Georgia Power Co.                         | \$1,000,000 | 4.55%  | 15/3/2030     | 983,743                    | 0.01%                 |
| Georgia Power Co.                         | \$280,000   | 4.70%  | 15/5/2032     | 272,766                    | 0.00%                 |
| Georgia Power Co.                         | \$400,000   | 5.25%  | 15/3/2034     | 397,310                    | 0.00%                 |
| Georgia Power Co.                         | \$125,000   | 4.75%  | 1/9/2040      | 114,057                    | 0.00%                 |
| Georgia Power Co.                         | \$440,000   | 4.30%  | 15/3/2042     | 374,616                    | 0.00%                 |
| Georgia Power Co.                         | \$510,000   | 4.30%  | 15/3/2043     | 427,023                    | 0.00%                 |
| Georgia Power Co.                         | \$200,000   | 3.70%  | 30/1/2050     | 146,579                    | 0.00%                 |
| Georgia Power Co.                         | \$220,000   | 5.13%  | 15/5/2052     | 204,428                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$925,000   | 2.30%  | 30/4/2030     | 809,003                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$1,350,000 | 3.65%  | 1/3/2026      | 1,334,834                  | 0.01%                 |
| Gilead Sciences, Inc.                     | \$750,000   | 1.20%  | 1/10/2027     | 683,839                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$400,000   | 4.80%  | 15/11/2029    | 399,298                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$750,000   | 1.65%  | 1/10/2030     | 626,997                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$300,000   | 5.25%  | 15/10/2033    | 300,851                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$200,000   | 5.10%  | 15/6/2035     | 196,761                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$350,000   | 4.60%  | 1/9/2035      | 329,840                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$725,000   | 4.00%  | 1/9/2036      | 639,543                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$400,000   | 2.60%  | 1/10/2040     | 276,830                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$35,000    | 5.65%  | 1/12/2041     | 34,918                     | 0.00%                 |
| Gilead Sciences, Inc.                     | \$945,000   | 4.80%  | 1/4/2044      | 844,932                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$200,000   | 4.50%  | 1/2/2045      | 171,366                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$1,650,000 | 4.75%  | 1/3/2046      | 1,455,241                  | 0.01%                 |
| Gilead Sciences, Inc.                     | \$600,000   | 4.15%  | 1/3/2047      | 480,458                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$500,000   | 2.80%  | 1/10/2050     | 307,479                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$300,000   | 5.55%  | 15/10/2053    | 295,302                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$200,000   | 5.50%  | 15/11/2054    | 194,805                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$300,000   | 5.60%  | 15/11/2064    | 290,150                    | 0.00%                 |
| Global Atlantic Finance Co.               | \$520,000   | 7.95%  | 15/6/2033     | 576,191                    | 0.00%                 |
| Global Atlantic Finance Co.               | \$315,000   | 6.75%  | 15/3/2054     | 318,454                    | 0.00%                 |
| Global Payments, Inc.                     | \$250,000   | 1.20%  | 1/3/2026      | 239,602                    | 0.00%                 |
| Global Payments, Inc.                     | \$175,000   | 4.80%  | 1/4/2026      | 174,679                    | 0.00%                 |
| Global Payments, Inc.                     | \$2,750,000 | 2.15%  | 15/1/2027     | 2,606,809                  | 0.01%                 |
| Global Payments, Inc.                     | \$200,000   | 4.95%  | 15/8/2027     | 200,324                    | 0.00%                 |
| Global Payments, Inc.                     | \$100,000   | 4.45%  | 1/6/2028      | 97,863                     | 0.00%                 |
| Global Payments, Inc.                     | \$1,230,000 | 3.20%  | 15/8/2029     | 1,127,587                  | 0.01%                 |
| Global Payments, Inc.                     | \$375,000   | 2.90%  | 15/5/2030     | 333,966                    | 0.00%                 |
| Global Payments, Inc.                     | €2,595,000  | 4.88%  | 17/3/2031     | 2,837,820                  | 0.02%                 |
| Global Payments, Inc.                     | \$200,000   | 5.40%  | 15/8/2032     | 199,821                    | 0.00%                 |
| Global Payments, Inc.                     | \$200,000   | 5.95%  | 15/8/2052     | 193,525                    | 0.00%                 |
| Globe Life, Inc.                          | \$120,000   | 4.55%  | 15/9/2028     | 118,431                    | 0.00%                 |
| Globe Life, Inc.                          | \$500,000   | 2.15%  | 15/8/2030     | 423,155                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$380,000   | 5.38%  | 15/4/2026     | 380,365                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$950,000   | 5.75%  | 1/6/2028      | 958,092                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$350,000   | 5.30%  | 15/1/2029     | 347,408                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$115,000   | 4.00%  | 15/1/2030     | 106,802                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$300,000   | 4.00%  | 15/1/2031     | 274,857                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$450,000   | 5.63%  | 15/9/2034     | 441,828                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$250,000   | 6.25%  | 15/9/2054     | 248,185                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 2.75%  | 1/6/2034      | 167,486                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.49%  | 1/6/2036      | 164,025                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$150,000   | 3.12%  | 1/6/2038      | 118,839                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.71%  | 1/6/2041      | 154,450                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.29%  | 1/6/2042      | 149,214                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$140,000   | 3.00%  | 1/6/2046      | 129,625                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 4.21%  | 1/6/2050      | 148,861                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$140,000   | 3.85%  | 1/6/2050      | 129,712                    | 0.00%                 |
| Goldman Sachs Bank USA                    | \$1,000,000 | 5.28%  | 18/3/2027     | 1,005,909                  | 0.01%                 |
| Goldman Sachs Bank USA                    | \$1,000,000 | 5.41%  | 21/5/2027     | 1,007,626                  | 0.01%                 |
| Goldman Sachs Capital I                   | \$275,000   | 6.35%  | 15/2/2034     | 286,978                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,083,000 | 3.75%  | 25/2/2026     | 1,071,788                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$400,000   | 3.50%  | 16/11/2026    | 391,058                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$100,000   | 5.95%  | 15/1/2027     | 102,483                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$325,000   | 3.85%  | 26/1/2027     | 319,053                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$875,000   | 1.54%  | 10/9/2027     | 827,447                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$475,000   | 1.95%  | 21/10/2027    | 450,634                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | CAD100,000  | 2.60%  | 30/11/2027    | 68,347                     | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$2,170,000 | 2.64%  | 24/2/2028     | 2,068,741                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,800,000 | 3.62%  | 15/3/2028     | 1,749,645                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,175,000 | 3.69%  | 5/6/2028      | 1,140,643                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | €1,000,000  | 1.25%  | 7/2/2029      | 965,544                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | CAD425,000  | 2.01%  | 28/2/2029     | 280,881                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,075,000 | 3.81%  | 23/4/2029     | 1,033,711                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,525,000 | 4.22%  | 1/5/2029      | 1,484,603                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | £500,000    | 3.13%  | 25/7/2029     | 580,040                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,065,000 | 6.48%  | 24/10/2029    | 1,115,627                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$900,000   | 3.80%  | 15/3/2030     | 844,212                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$500,000   | 5.73%  | 25/4/2030     | 510,493                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$655,000   | 4.69%  | 23/10/2030    | 641,596                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,000,000 | 1.99%  | 27/1/2032     | 826,173                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | €901,000    | 0.75%  | 23/3/2032     | 780,878                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,200,000 | 2.62%  | 22/4/2032     | 1,022,834                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$500,000   | 2.38%  | 21/7/2032     | 417,636                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$625,000   | 2.65%  | 21/10/2032    | 527,966                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,075,000 | 3.10%  | 24/2/2033     | 927,202                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$485,000   | 6.56%  | 24/10/2034    | 522,077                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$500,000   | 5.85%  | 25/4/2035     | 508,775                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,055,000 | 5.02%  | 23/10/2035    | 1,011,943                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$400,000   | 6.45%  | 1/5/2036      | 421,891                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,950,000 | 6.75%  | 1/10/2037     | 2,092,661                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,080,000 | 4.02%  | 31/10/2038    | 914,487                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$600,000   | 4.41%  | 23/4/2039     | 527,433                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$900,000   | 6.25%  | 1/2/2041      | 947,900                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$750,000   | 3.21%  | 22/4/2042     | 546,724                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,300,000 | 2.91%  | 21/7/2042     | 902,589                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$775,000   | 3.44%  | 24/2/2043     | 576,744                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$965,000   | 4.80%  | 8/7/2044      | 853,783                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$505,000   | 5.15%  | 22/5/2045     | 464,912                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,140,000 | 5.56%  | 19/11/2045    | 1,101,491                  | 0.01%                 |
| Golub Capital BDC, Inc.                   | \$300,000   | 2.50%  | 24/8/2026     | 285,852                    | 0.00%                 |
| Golub Capital BDC, Inc.                   | \$300,000   | 2.05%  | 15/2/2027     | 278,524                    | 0.00%                 |
| Golub Capital BDC, Inc.                   | \$500,000   | 6.00%  | 15/7/2029     | 499,801                    | 0.00%                 |
| Golub Capital Private Credit Fund         | \$250,000   | 5.80%  | 12/9/2029     | 244,797                    | 0.00%                 |
| Government National Mortgage Association  | \$43        | 4.00%  | 15/1/2025     | 43                         | 0.00%                 |
| Government National Mortgage Association  | \$625       | 4.00%  | 15/9/2025     | 622                        | 0.00%                 |
| Government National Mortgage Association  | \$578       | 4.00%  | 20/9/2025     | 575                        | 0.00%                 |
| Government National Mortgage Association  | \$2,703     | 3.50%  | 20/12/2025    | 2,682                      | 0.00%                 |
| Government National Mortgage Association  | \$1,160     | 3.00%  | 15/1/2026     | 1,150                      | 0.00%                 |
| Government National Mortgage Association  | \$1,704     | 3.50%  | 15/2/2026     | 1,691                      | 0.00%                 |
| Government National Mortgage Association  | \$1,537     | 3.00%  | 15/2/2026     | 1,522                      | 0.00%                 |
| Government National Mortgage Association  | \$453       | 4.00%  | 20/2/2026     | 450                        | 0.00%                 |
| Government National Mortgage Association  | \$2,406     | 3.50%  | 15/5/2026     | 2,386                      | 0.00%                 |
| Government National Mortgage Association  | \$7,007     | 3.50%  | 20/7/2026     | 6,936                      | 0.00%                 |
| Government National Mortgage Association  | \$6,276     | 3.50%  | 20/10/2026    | 6,205                      | 0.00%                 |
| Government National Mortgage Association  | \$26,058    | 3.00%  | 20/2/2027     | 25,625                     | 0.00%                 |
| Government National Mortgage Association  | \$16,342    | 3.00%  | 20/5/2027     | 16,041                     | 0.00%                 |
| Government National Mortgage Association  | \$15,314    | 3.00%  | 20/6/2027     | 15,032                     | 0.00%                 |
| Government National Mortgage Association  | \$10,445    | 2.50%  | 20/6/2027     | 10,205                     | 0.00%                 |
| Government National Mortgage Association  | \$34,199    | 2.50%  | 20/2/2028     | 33,215                     | 0.00%                 |
| Government National Mortgage Association  | \$18,753    | 2.50%  | 20/6/2028     | 18,169                     | 0.00%                 |
| Government National Mortgage Association  | \$18,158    | 3.00%  | 20/7/2029     | 17,606                     | 0.00%                 |
| Government National Mortgage Association  | \$9,716     | 3.00%  | 20/10/2029    | 9,406                      | 0.00%                 |
| Government National Mortgage Association  | \$37,351    | 3.00%  | 20/12/2029    | 36,115                     | 0.00%                 |
| Government National Mortgage Association  | \$46,707    | 3.00%  | 20/7/2030     | 45,031                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$42,055    | 2.50%  | 20/9/2031     | 39,827                     | 0.00%                 |
| Government National Mortgage Association | \$298       | 6.50%  | 15/1/2032     | 307                        | 0.00%                 |
| Government National Mortgage Association | \$5,324     | 6.50%  | 15/2/2032     | 5,521                      | 0.00%                 |
| Government National Mortgage Association | \$851,717   | 3.00%  | 20/5/2032     | 813,739                    | 0.01%                 |
| Government National Mortgage Association | \$91,334    | 3.50%  | 20/5/2032     | 88,394                     | 0.00%                 |
| Government National Mortgage Association | \$5,216     | 6.50%  | 15/9/2032     | 5,417                      | 0.00%                 |
| Government National Mortgage Association | \$550       | 6.50%  | 15/11/2032    | 577                        | 0.00%                 |
| Government National Mortgage Association | \$1,260     | 6.50%  | 15/1/2033     | 1,312                      | 0.00%                 |
| Government National Mortgage Association | \$10,550    | 4.50%  | 15/8/2033     | 10,444                     | 0.00%                 |
| Government National Mortgage Association | \$8,844     | 5.00%  | 15/3/2034     | 8,885                      | 0.00%                 |
| Government National Mortgage Association | \$1,723     | 6.50%  | 15/5/2034     | 1,797                      | 0.00%                 |
| Government National Mortgage Association | \$117,022   | 3.00%  | 20/5/2034     | 111,545                    | 0.00%                 |
| Government National Mortgage Association | \$23,594    | 4.50%  | 15/9/2034     | 23,354                     | 0.00%                 |
| Government National Mortgage Association | \$48,900    | 5.00%  | 15/11/2034    | 49,130                     | 0.00%                 |
| Government National Mortgage Association | \$23,919    | 5.00%  | 15/3/2035     | 24,031                     | 0.00%                 |
| Government National Mortgage Association | \$53,412    | 3.00%  | 20/6/2035     | 50,198                     | 0.00%                 |
| Government National Mortgage Association | \$5,958     | 6.50%  | 15/7/2035     | 6,204                      | 0.00%                 |
| Government National Mortgage Association | \$16,940    | 5.00%  | 15/9/2035     | 17,024                     | 0.00%                 |
| Government National Mortgage Association | \$83,432    | 2.50%  | 20/10/2035    | 77,147                     | 0.00%                 |
| Government National Mortgage Association | \$2,646     | 6.50%  | 20/12/2035    | 2,801                      | 0.00%                 |
| Government National Mortgage Association | \$2,483     | 6.50%  | 20/1/2036     | 2,629                      | 0.00%                 |
| Government National Mortgage Association | \$12,057    | 5.00%  | 15/3/2036     | 12,118                     | 0.00%                 |
| Government National Mortgage Association | \$1,388,478 | 2.50%  | 20/5/2036     | 1,274,932                  | 0.01%                 |
| Government National Mortgage Association | \$3,539     | 6.50%  | 20/9/2036     | 3,751                      | 0.00%                 |
| Government National Mortgage Association | \$1,437     | 6.50%  | 20/8/2037     | 1,523                      | 0.00%                 |
| Government National Mortgage Association | \$8,971     | 6.50%  | 20/12/2037    | 9,509                      | 0.00%                 |
| Government National Mortgage Association | \$23,370    | 5.00%  | 15/8/2038     | 23,483                     | 0.00%                 |
| Government National Mortgage Association | \$1,007     | 7.00%  | 20/8/2038     | 1,091                      | 0.00%                 |
| Government National Mortgage Association | \$151       | 6.50%  | 15/10/2038    | 155                        | 0.00%                 |
| Government National Mortgage Association | \$41,376    | 6.50%  | 20/10/2038    | 43,851                     | 0.00%                 |
| Government National Mortgage Association | \$8,818     | 6.50%  | 20/11/2038    | 9,345                      | 0.00%                 |
| Government National Mortgage Association | \$3,450     | 7.00%  | 20/11/2038    | 3,737                      | 0.00%                 |
| Government National Mortgage Association | \$383       | 6.50%  | 15/12/2038    | 405                        | 0.00%                 |
| Government National Mortgage Association | \$25,567    | 5.00%  | 15/2/2039     | 25,641                     | 0.00%                 |
| Government National Mortgage Association | \$23,163    | 4.50%  | 15/2/2039     | 22,542                     | 0.00%                 |
| Government National Mortgage Association | \$103,725   | 4.50%  | 20/2/2039     | 100,995                    | 0.00%                 |
| Government National Mortgage Association | \$99,633    | 5.00%  | 15/3/2039     | 99,044                     | 0.00%                 |
| Government National Mortgage Association | \$84,091    | 5.00%  | 15/4/2039     | 83,593                     | 0.00%                 |
| Government National Mortgage Association | \$23,082    | 4.50%  | 15/4/2039     | 22,463                     | 0.00%                 |
| Government National Mortgage Association | \$5,551     | 4.00%  | 15/4/2039     | 5,263                      | 0.00%                 |
| Government National Mortgage Association | \$52,271    | 5.00%  | 20/5/2039     | 52,114                     | 0.00%                 |
| Government National Mortgage Association | \$4,680     | 5.00%  | 15/6/2039     | 4,652                      | 0.00%                 |
| Government National Mortgage Association | \$12,522    | 4.50%  | 20/6/2039     | 12,193                     | 0.00%                 |
| Government National Mortgage Association | \$38,391    | 4.50%  | 15/7/2039     | 37,361                     | 0.00%                 |
| Government National Mortgage Association | \$93,623    | 5.00%  | 20/7/2039     | 93,341                     | 0.00%                 |
| Government National Mortgage Association | \$29,673    | 4.50%  | 20/7/2039     | 28,892                     | 0.00%                 |
| Government National Mortgage Association | \$112,515   | 4.50%  | 15/8/2039     | 109,495                    | 0.00%                 |
| Government National Mortgage Association | \$24,239    | 4.00%  | 15/8/2039     | 22,947                     | 0.00%                 |
| Government National Mortgage Association | \$24,601    | 5.00%  | 15/9/2039     | 24,456                     | 0.00%                 |
| Government National Mortgage Association | \$175,162   | 5.00%  | 20/9/2039     | 174,635                    | 0.00%                 |
| Government National Mortgage Association | \$8,331     | 4.50%  | 15/10/2039    | 8,108                      | 0.00%                 |
| Government National Mortgage Association | \$96,623    | 5.00%  | 20/10/2039    | 96,332                     | 0.00%                 |
| Government National Mortgage Association | \$8,911     | 4.00%  | 15/11/2039    | 8,449                      | 0.00%                 |
| Government National Mortgage Association | \$121,747   | 4.50%  | 20/11/2039    | 118,543                    | 0.00%                 |
| Government National Mortgage Association | \$49,960    | 5.00%  | 20/11/2039    | 49,809                     | 0.00%                 |
| Government National Mortgage Association | \$9,560     | 4.50%  | 15/1/2040     | 9,304                      | 0.00%                 |
| Government National Mortgage Association | \$159,950   | 5.00%  | 20/1/2040     | 159,469                    | 0.00%                 |
| Government National Mortgage Association | \$111,500   | 4.50%  | 20/1/2040     | 108,566                    | 0.00%                 |
| Government National Mortgage Association | \$58,113    | 5.00%  | 20/2/2040     | 57,939                     | 0.00%                 |
| Government National Mortgage Association | \$99,880    | 4.50%  | 15/3/2040     | 97,174                     | 0.00%                 |
| Government National Mortgage Association | \$4,059     | 5.00%  | 15/3/2040     | 4,035                      | 0.00%                 |
| Government National Mortgage Association | \$124,775   | 4.50%  | 15/4/2040     | 121,395                    | 0.00%                 |
| Government National Mortgage Association | \$20,442    | 5.00%  | 15/4/2040     | 20,320                     | 0.00%                 |
| Government National Mortgage Association | \$27,056    | 4.50%  | 20/4/2040     | 26,332                     | 0.00%                 |
| Government National Mortgage Association | \$68,370    | 4.50%  | 15/5/2040     | 66,517                     | 0.00%                 |
| Government National Mortgage Association | \$14,681    | 5.00%  | 15/5/2040     | 14,593                     | 0.00%                 |
| Government National Mortgage Association | \$266,204   | 4.50%  | 20/5/2040     | 259,081                    | 0.00%                 |
| Government National Mortgage Association | \$42,566    | 5.00%  | 20/5/2040     | 42,300                     | 0.00%                 |
| Government National Mortgage Association | \$7,117     | 4.50%  | 15/6/2040     | 6,926                      | 0.00%                 |
| Government National Mortgage Association | \$77,058    | 5.00%  | 20/6/2040     | 76,577                     | 0.00%                 |
| Government National Mortgage Association | \$71,922    | 4.50%  | 20/6/2040     | 69,998                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$103,685 | 4.50%  | 15/7/2040     | 100,868                    | 0.00%                 |
| Government National Mortgage Association | \$42,350  | 5.00%  | 15/7/2040     | 42,503                     | 0.00%                 |
| Government National Mortgage Association | \$319,374 | 5.00%  | 20/7/2040     | 317,381                    | 0.00%                 |
| Government National Mortgage Association | \$47,845  | 4.50%  | 20/7/2040     | 46,565                     | 0.00%                 |
| Government National Mortgage Association | \$353,547 | 4.50%  | 20/8/2040     | 344,087                    | 0.00%                 |
| Government National Mortgage Association | \$266,520 | 5.00%  | 20/8/2040     | 264,856                    | 0.00%                 |
| Government National Mortgage Association | \$58,030  | 4.00%  | 20/8/2040     | 55,092                     | 0.00%                 |
| Government National Mortgage Association | \$10,207  | 5.00%  | 15/9/2040     | 10,147                     | 0.00%                 |
| Government National Mortgage Association | \$128,613 | 4.50%  | 20/9/2040     | 125,171                    | 0.00%                 |
| Government National Mortgage Association | \$45,739  | 4.00%  | 20/9/2040     | 43,424                     | 0.00%                 |
| Government National Mortgage Association | \$21,495  | 5.00%  | 20/9/2040     | 21,361                     | 0.00%                 |
| Government National Mortgage Association | \$79,704  | 4.00%  | 15/10/2040    | 75,566                     | 0.00%                 |
| Government National Mortgage Association | \$103,487 | 4.00%  | 20/10/2040    | 98,247                     | 0.00%                 |
| Government National Mortgage Association | \$96,430  | 4.50%  | 20/10/2040    | 93,850                     | 0.00%                 |
| Government National Mortgage Association | \$1,549   | 4.50%  | 15/11/2040    | 1,506                      | 0.00%                 |
| Government National Mortgage Association | \$330,935 | 4.00%  | 20/11/2040    | 314,180                    | 0.00%                 |
| Government National Mortgage Association | \$16,194  | 4.50%  | 20/11/2040    | 15,761                     | 0.00%                 |
| Government National Mortgage Association | \$26,774  | 4.00%  | 15/12/2040    | 25,384                     | 0.00%                 |
| Government National Mortgage Association | \$427,118 | 4.00%  | 20/12/2040    | 405,494                    | 0.00%                 |
| Government National Mortgage Association | \$117,836 | 4.00%  | 15/1/2041     | 111,719                    | 0.00%                 |
| Government National Mortgage Association | \$209,767 | 4.00%  | 20/1/2041     | 199,147                    | 0.00%                 |
| Government National Mortgage Association | \$429,500 | 4.00%  | 20/2/2041     | 407,755                    | 0.00%                 |
| Government National Mortgage Association | \$306,278 | 4.50%  | 20/2/2041     | 297,867                    | 0.00%                 |
| Government National Mortgage Association | \$98,459  | 4.50%  | 15/3/2041     | 95,792                     | 0.00%                 |
| Government National Mortgage Association | \$304,999 | 4.50%  | 20/3/2041     | 296,624                    | 0.00%                 |
| Government National Mortgage Association | \$101,305 | 4.00%  | 20/3/2041     | 96,103                     | 0.00%                 |
| Government National Mortgage Association | \$33,201  | 5.00%  | 15/4/2041     | 33,354                     | 0.00%                 |
| Government National Mortgage Association | \$216,924 | 4.50%  | 20/4/2041     | 210,967                    | 0.00%                 |
| Government National Mortgage Association | \$19,127  | 4.50%  | 15/5/2041     | 18,606                     | 0.00%                 |
| Government National Mortgage Association | \$107,156 | 4.50%  | 20/5/2041     | 104,213                    | 0.00%                 |
| Government National Mortgage Association | \$52,995  | 4.00%  | 20/6/2041     | 50,274                     | 0.00%                 |
| Government National Mortgage Association | \$32,965  | 4.50%  | 20/6/2041     | 32,059                     | 0.00%                 |
| Government National Mortgage Association | \$170,248 | 4.00%  | 15/7/2041     | 161,402                    | 0.00%                 |
| Government National Mortgage Association | \$210,696 | 4.50%  | 20/7/2041     | 204,910                    | 0.00%                 |
| Government National Mortgage Association | \$48,444  | 4.00%  | 20/7/2041     | 45,956                     | 0.00%                 |
| Government National Mortgage Association | \$287,118 | 4.50%  | 20/8/2041     | 279,234                    | 0.00%                 |
| Government National Mortgage Association | \$124,252 | 3.50%  | 15/9/2041     | 113,817                    | 0.00%                 |
| Government National Mortgage Association | \$172,779 | 4.50%  | 20/9/2041     | 168,034                    | 0.00%                 |
| Government National Mortgage Association | \$109,166 | 5.00%  | 20/9/2041     | 108,467                    | 0.00%                 |
| Government National Mortgage Association | \$96,478  | 4.00%  | 20/9/2041     | 91,524                     | 0.00%                 |
| Government National Mortgage Association | \$133,838 | 4.00%  | 15/10/2041    | 126,792                    | 0.00%                 |
| Government National Mortgage Association | \$215,658 | 3.50%  | 20/10/2041    | 198,004                    | 0.00%                 |
| Government National Mortgage Association | \$138,370 | 4.50%  | 20/10/2041    | 134,570                    | 0.00%                 |
| Government National Mortgage Association | \$99,805  | 4.00%  | 20/10/2041    | 94,680                     | 0.00%                 |
| Government National Mortgage Association | \$45,035  | 3.50%  | 15/11/2041    | 41,253                     | 0.00%                 |
| Government National Mortgage Association | \$171,573 | 3.50%  | 20/11/2041    | 157,528                    | 0.00%                 |
| Government National Mortgage Association | \$149,819 | 4.00%  | 20/11/2041    | 142,125                    | 0.00%                 |
| Government National Mortgage Association | \$93,468  | 5.00%  | 20/11/2041    | 92,885                     | 0.00%                 |
| Government National Mortgage Association | \$585,665 | 3.50%  | 20/12/2041    | 537,722                    | 0.00%                 |
| Government National Mortgage Association | \$60,849  | 4.00%  | 20/12/2041    | 57,724                     | 0.00%                 |
| Government National Mortgage Association | \$220,137 | 3.50%  | 15/1/2042     | 201,649                    | 0.00%                 |
| Government National Mortgage Association | \$101,973 | 3.50%  | 20/1/2042     | 93,625                     | 0.00%                 |
| Government National Mortgage Association | \$113,865 | 3.50%  | 15/2/2042     | 104,247                    | 0.00%                 |
| Government National Mortgage Association | \$18,188  | 4.00%  | 15/2/2042     | 17,237                     | 0.00%                 |
| Government National Mortgage Association | \$70,627  | 3.50%  | 15/3/2042     | 64,661                     | 0.00%                 |
| Government National Mortgage Association | \$111,287 | 3.50%  | 20/3/2042     | 101,894                    | 0.00%                 |
| Government National Mortgage Association | \$64,823  | 4.00%  | 20/3/2042     | 61,431                     | 0.00%                 |
| Government National Mortgage Association | \$107,862 | 4.00%  | 20/4/2042     | 102,217                    | 0.00%                 |
| Government National Mortgage Association | \$14,066  | 5.00%  | 20/4/2042     | 13,978                     | 0.00%                 |
| Government National Mortgage Association | \$562,563 | 3.50%  | 20/5/2042     | 515,083                    | 0.00%                 |
| Government National Mortgage Association | \$138,837 | 4.00%  | 20/5/2042     | 131,572                    | 0.00%                 |
| Government National Mortgage Association | \$37,863  | 5.00%  | 20/5/2042     | 37,749                     | 0.00%                 |
| Government National Mortgage Association | \$382,991 | 3.50%  | 20/6/2042     | 350,667                    | 0.00%                 |
| Government National Mortgage Association | \$354,073 | 3.00%  | 20/6/2042     | 315,635                    | 0.00%                 |
| Government National Mortgage Association | \$98,456  | 4.00%  | 20/6/2042     | 93,304                     | 0.00%                 |
| Government National Mortgage Association | \$24,333  | 4.50%  | 20/6/2042     | 23,665                     | 0.00%                 |
| Government National Mortgage Association | \$17,086  | 3.50%  | 15/7/2042     | 15,642                     | 0.00%                 |
| Government National Mortgage Association | \$535,268 | 3.50%  | 20/7/2042     | 490,092                    | 0.00%                 |
| Government National Mortgage Association | \$352,633 | 3.50%  | 20/8/2042     | 322,871                    | 0.00%                 |
| Government National Mortgage Association | \$350,319 | 3.00%  | 20/8/2042     | 312,288                    | 0.00%                 |
| Government National Mortgage Association | \$27,224  | 4.00%  | 20/8/2042     | 25,800                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$36,476    | 3.00%  | 15/9/2042     | 32,344                     | 0.00%                 |
| Government National Mortgage Association | \$427,674   | 3.00%  | 20/9/2042     | 381,246                    | 0.00%                 |
| Government National Mortgage Association | \$298,006   | 3.50%  | 20/9/2042     | 272,855                    | 0.00%                 |
| Government National Mortgage Association | \$24,535    | 3.00%  | 15/10/2042    | 21,756                     | 0.00%                 |
| Government National Mortgage Association | \$619,562   | 3.50%  | 20/10/2042    | 567,271                    | 0.00%                 |
| Government National Mortgage Association | \$301,983   | 3.00%  | 15/11/2042    | 267,771                    | 0.00%                 |
| Government National Mortgage Association | \$202,869   | 3.00%  | 20/11/2042    | 180,845                    | 0.00%                 |
| Government National Mortgage Association | \$30,327    | 3.00%  | 15/12/2042    | 26,892                     | 0.00%                 |
| Government National Mortgage Association | \$2,724     | 3.50%  | 15/12/2042    | 2,493                      | 0.00%                 |
| Government National Mortgage Association | \$672,054   | 3.00%  | 20/12/2042    | 599,095                    | 0.00%                 |
| Government National Mortgage Association | \$275,634   | 3.50%  | 20/12/2042    | 252,371                    | 0.00%                 |
| Government National Mortgage Association | \$800,093   | 3.00%  | 20/1/2043     | 713,234                    | 0.01%                 |
| Government National Mortgage Association | \$365,227   | 3.50%  | 20/1/2043     | 334,403                    | 0.00%                 |
| Government National Mortgage Association | \$215,615   | 2.50%  | 20/2/2043     | 186,945                    | 0.00%                 |
| Government National Mortgage Association | \$151,005   | 3.50%  | 20/2/2043     | 138,261                    | 0.00%                 |
| Government National Mortgage Association | \$143,448   | 3.00%  | 20/2/2043     | 127,875                    | 0.00%                 |
| Government National Mortgage Association | \$52,918    | 5.00%  | 20/2/2043     | 52,758                     | 0.00%                 |
| Government National Mortgage Association | \$272,880   | 3.50%  | 20/3/2043     | 249,650                    | 0.00%                 |
| Government National Mortgage Association | \$105,476   | 4.00%  | 15/4/2043     | 100,000                    | 0.00%                 |
| Government National Mortgage Association | \$1,024,610 | 3.00%  | 20/4/2043     | 907,950                    | 0.01%                 |
| Government National Mortgage Association | \$608,870   | 3.50%  | 20/4/2043     | 557,036                    | 0.00%                 |
| Government National Mortgage Association | \$23,130    | 3.00%  | 15/5/2043     | 20,406                     | 0.00%                 |
| Government National Mortgage Association | \$486,904   | 3.50%  | 20/5/2043     | 445,454                    | 0.00%                 |
| Government National Mortgage Association | \$256,575   | 3.00%  | 20/5/2043     | 227,362                    | 0.00%                 |
| Government National Mortgage Association | \$130,381   | 3.00%  | 20/6/2043     | 115,537                    | 0.00%                 |
| Government National Mortgage Association | \$72,095    | 3.00%  | 15/7/2043     | 63,605                     | 0.00%                 |
| Government National Mortgage Association | \$431,201   | 3.00%  | 20/7/2043     | 382,106                    | 0.00%                 |
| Government National Mortgage Association | \$361,546   | 3.50%  | 20/7/2043     | 331,165                    | 0.00%                 |
| Government National Mortgage Association | \$49,660    | 4.00%  | 20/7/2043     | 47,062                     | 0.00%                 |
| Government National Mortgage Association | \$772,454   | 3.50%  | 15/8/2043     | 707,205                    | 0.01%                 |
| Government National Mortgage Association | \$317,009   | 3.00%  | 20/8/2043     | 280,915                    | 0.00%                 |
| Government National Mortgage Association | \$157,517   | 3.50%  | 20/8/2043     | 144,108                    | 0.00%                 |
| Government National Mortgage Association | \$206,591   | 3.50%  | 20/9/2043     | 189,004                    | 0.00%                 |
| Government National Mortgage Association | \$139,959   | 3.00%  | 20/9/2043     | 124,023                    | 0.00%                 |
| Government National Mortgage Association | \$150,103   | 3.50%  | 15/10/2043    | 137,423                    | 0.00%                 |
| Government National Mortgage Association | \$602,509   | 4.00%  | 20/10/2043    | 568,060                    | 0.00%                 |
| Government National Mortgage Association | \$184,477   | 4.50%  | 20/10/2043    | 178,507                    | 0.00%                 |
| Government National Mortgage Association | \$39,108    | 3.50%  | 20/10/2043    | 35,779                     | 0.00%                 |
| Government National Mortgage Association | \$96,070    | 4.00%  | 20/11/2043    | 90,577                     | 0.00%                 |
| Government National Mortgage Association | \$197,587   | 4.00%  | 20/1/2044     | 186,289                    | 0.00%                 |
| Government National Mortgage Association | \$75,282    | 4.50%  | 20/2/2044     | 72,846                     | 0.00%                 |
| Government National Mortgage Association | \$43,344    | 3.50%  | 20/2/2044     | 39,654                     | 0.00%                 |
| Government National Mortgage Association | \$31,734    | 5.00%  | 20/2/2044     | 31,530                     | 0.00%                 |
| Government National Mortgage Association | \$178,688   | 4.50%  | 20/3/2044     | 172,906                    | 0.00%                 |
| Government National Mortgage Association | \$77,384    | 3.50%  | 20/4/2044     | 70,488                     | 0.00%                 |
| Government National Mortgage Association | \$66,832    | 4.50%  | 20/4/2044     | 64,670                     | 0.00%                 |
| Government National Mortgage Association | \$65,043    | 4.00%  | 20/6/2044     | 61,223                     | 0.00%                 |
| Government National Mortgage Association | \$181,380   | 4.00%  | 20/7/2044     | 170,726                    | 0.00%                 |
| Government National Mortgage Association | \$107,394   | 3.50%  | 20/7/2044     | 97,824                     | 0.00%                 |
| Government National Mortgage Association | \$21,342    | 5.00%  | 20/7/2044     | 21,209                     | 0.00%                 |
| Government National Mortgage Association | \$7,122     | 4.00%  | 15/8/2044     | 6,701                      | 0.00%                 |
| Government National Mortgage Association | \$218,411   | 4.00%  | 20/8/2044     | 205,581                    | 0.00%                 |
| Government National Mortgage Association | \$219,705   | 3.50%  | 20/8/2044     | 200,126                    | 0.00%                 |
| Government National Mortgage Association | \$111,824   | 3.00%  | 20/8/2044     | 99,092                     | 0.00%                 |
| Government National Mortgage Association | \$25,458    | 4.00%  | 15/9/2044     | 23,951                     | 0.00%                 |
| Government National Mortgage Association | \$115,805   | 4.00%  | 20/9/2044     | 109,002                    | 0.00%                 |
| Government National Mortgage Association | \$30,732    | 3.00%  | 20/9/2044     | 27,118                     | 0.00%                 |
| Government National Mortgage Association | \$427,156   | 3.50%  | 20/10/2044    | 389,090                    | 0.00%                 |
| Government National Mortgage Association | \$323,181   | 3.00%  | 20/10/2044    | 286,384                    | 0.00%                 |
| Government National Mortgage Association | \$199,163   | 4.00%  | 20/10/2044    | 187,464                    | 0.00%                 |
| Government National Mortgage Association | \$283,070   | 4.50%  | 20/11/2044    | 273,631                    | 0.00%                 |
| Government National Mortgage Association | \$204,682   | 3.50%  | 20/11/2044    | 186,442                    | 0.00%                 |
| Government National Mortgage Association | \$85,552    | 4.00%  | 20/11/2044    | 80,526                     | 0.00%                 |
| Government National Mortgage Association | \$351,791   | 3.00%  | 20/12/2044    | 310,415                    | 0.00%                 |
| Government National Mortgage Association | \$246,044   | 3.50%  | 20/12/2044    | 224,118                    | 0.00%                 |
| Government National Mortgage Association | \$192,523   | 4.00%  | 20/12/2044    | 181,214                    | 0.00%                 |
| Government National Mortgage Association | \$263,157   | 4.00%  | 20/1/2045     | 247,699                    | 0.00%                 |
| Government National Mortgage Association | \$162,234   | 3.50%  | 20/1/2045     | 147,776                    | 0.00%                 |
| Government National Mortgage Association | \$49,863    | 4.50%  | 20/1/2045     | 48,200                     | 0.00%                 |
| Government National Mortgage Association | \$236,869   | 3.50%  | 20/2/2045     | 215,761                    | 0.00%                 |
| Government National Mortgage Association | \$119,973   | 4.00%  | 20/2/2045     | 112,926                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$51,559    | 3.00%  | 20/2/2045     | 45,495                     | 0.00%                 |
| Government National Mortgage Association | \$118,253   | 3.00%  | 15/3/2045     | 104,111                    | 0.00%                 |
| Government National Mortgage Association | \$45,384    | 3.50%  | 15/3/2045     | 41,103                     | 0.00%                 |
| Government National Mortgage Association | \$565,087   | 3.50%  | 20/3/2045     | 512,219                    | 0.00%                 |
| Government National Mortgage Association | \$248,640   | 4.00%  | 20/3/2045     | 234,035                    | 0.00%                 |
| Government National Mortgage Association | \$140,271   | 4.50%  | 20/3/2045     | 135,732                    | 0.00%                 |
| Government National Mortgage Association | \$58,449    | 3.00%  | 20/3/2045     | 51,516                     | 0.00%                 |
| Government National Mortgage Association | \$490,413   | 3.50%  | 20/4/2045     | 446,987                    | 0.00%                 |
| Government National Mortgage Association | \$412,166   | 3.50%  | 20/5/2045     | 373,606                    | 0.00%                 |
| Government National Mortgage Association | \$107,035   | 4.50%  | 20/5/2045     | 103,465                    | 0.00%                 |
| Government National Mortgage Association | \$83,286    | 4.00%  | 20/5/2045     | 78,284                     | 0.00%                 |
| Government National Mortgage Association | \$253,888   | 3.50%  | 20/6/2045     | 230,135                    | 0.00%                 |
| Government National Mortgage Association | \$232,944   | 4.00%  | 20/6/2045     | 218,954                    | 0.00%                 |
| Government National Mortgage Association | \$129,102   | 3.00%  | 20/6/2045     | 113,789                    | 0.00%                 |
| Government National Mortgage Association | \$94,029    | 4.50%  | 20/6/2045     | 90,986                     | 0.00%                 |
| Government National Mortgage Association | \$92,608    | 4.00%  | 15/7/2045     | 86,679                     | 0.00%                 |
| Government National Mortgage Association | \$687,895   | 3.50%  | 20/7/2045     | 623,538                    | 0.00%                 |
| Government National Mortgage Association | \$393,023   | 3.00%  | 20/7/2045     | 346,404                    | 0.00%                 |
| Government National Mortgage Association | \$109,222   | 4.00%  | 20/7/2045     | 102,663                    | 0.00%                 |
| Government National Mortgage Association | \$178,376   | 3.00%  | 15/8/2045     | 157,045                    | 0.00%                 |
| Government National Mortgage Association | \$434,105   | 3.00%  | 20/8/2045     | 382,612                    | 0.00%                 |
| Government National Mortgage Association | \$323,369   | 3.50%  | 20/8/2045     | 293,116                    | 0.00%                 |
| Government National Mortgage Association | \$279,068   | 4.00%  | 20/8/2045     | 262,222                    | 0.00%                 |
| Government National Mortgage Association | \$505       | 4.50%  | 15/9/2045     | 485                        | 0.00%                 |
| Government National Mortgage Association | \$736,852   | 3.50%  | 20/9/2045     | 667,915                    | 0.01%                 |
| Government National Mortgage Association | \$402,383   | 4.00%  | 20/9/2045     | 378,217                    | 0.00%                 |
| Government National Mortgage Association | \$43,689    | 3.00%  | 20/9/2045     | 38,507                     | 0.00%                 |
| Government National Mortgage Association | \$581,261   | 3.00%  | 20/10/2045    | 512,314                    | 0.00%                 |
| Government National Mortgage Association | \$498,330   | 3.50%  | 20/10/2045    | 451,708                    | 0.00%                 |
| Government National Mortgage Association | \$419,506   | 4.00%  | 20/10/2045    | 394,312                    | 0.00%                 |
| Government National Mortgage Association | \$253,100   | 3.50%  | 20/11/2045    | 229,421                    | 0.00%                 |
| Government National Mortgage Association | \$125,043   | 3.00%  | 20/11/2045    | 110,211                    | 0.00%                 |
| Government National Mortgage Association | \$90,114    | 4.00%  | 20/11/2045    | 84,702                     | 0.00%                 |
| Government National Mortgage Association | \$416,380   | 3.00%  | 15/12/2045    | 366,586                    | 0.00%                 |
| Government National Mortgage Association | \$559,881   | 4.00%  | 20/12/2045    | 526,257                    | 0.00%                 |
| Government National Mortgage Association | \$336,040   | 3.50%  | 20/12/2045    | 304,602                    | 0.00%                 |
| Government National Mortgage Association | \$33,894    | 4.50%  | 15/1/2046     | 32,531                     | 0.00%                 |
| Government National Mortgage Association | \$667,900   | 3.50%  | 20/1/2046     | 605,408                    | 0.00%                 |
| Government National Mortgage Association | \$210,080   | 3.00%  | 20/1/2046     | 185,161                    | 0.00%                 |
| Government National Mortgage Association | \$77,076    | 4.00%  | 20/1/2046     | 72,447                     | 0.00%                 |
| Government National Mortgage Association | \$237,448   | 3.50%  | 20/2/2046     | 215,233                    | 0.00%                 |
| Government National Mortgage Association | \$707,621   | 3.00%  | 20/3/2046     | 622,120                    | 0.00%                 |
| Government National Mortgage Association | \$603,419   | 3.50%  | 20/3/2046     | 547,950                    | 0.00%                 |
| Government National Mortgage Association | \$290,884   | 4.00%  | 20/3/2046     | 273,414                    | 0.00%                 |
| Government National Mortgage Association | \$585,282   | 4.00%  | 20/4/2046     | 550,132                    | 0.00%                 |
| Government National Mortgage Association | \$198,588   | 3.50%  | 20/4/2046     | 179,897                    | 0.00%                 |
| Government National Mortgage Association | \$122,497   | 3.00%  | 20/4/2046     | 107,696                    | 0.00%                 |
| Government National Mortgage Association | \$39,594    | 4.00%  | 15/5/2046     | 37,060                     | 0.00%                 |
| Government National Mortgage Association | \$772,192   | 3.50%  | 20/5/2046     | 699,514                    | 0.01%                 |
| Government National Mortgage Association | \$573,726   | 3.00%  | 20/5/2046     | 505,633                    | 0.00%                 |
| Government National Mortgage Association | \$83,636    | 4.00%  | 20/5/2046     | 78,613                     | 0.00%                 |
| Government National Mortgage Association | \$57,921    | 4.00%  | 15/6/2046     | 54,209                     | 0.00%                 |
| Government National Mortgage Association | \$874,424   | 3.00%  | 20/6/2046     | 770,100                    | 0.01%                 |
| Government National Mortgage Association | \$563,659   | 3.50%  | 20/6/2046     | 511,407                    | 0.00%                 |
| Government National Mortgage Association | \$31,030    | 4.00%  | 20/6/2046     | 28,954                     | 0.00%                 |
| Government National Mortgage Association | \$1,843,083 | 3.50%  | 20/7/2046     | 1,671,934                  | 0.01%                 |
| Government National Mortgage Association | \$124,840   | 3.00%  | 20/7/2046     | 109,756                    | 0.00%                 |
| Government National Mortgage Association | \$37,362    | 4.00%  | 20/7/2046     | 34,863                     | 0.00%                 |
| Government National Mortgage Association | \$535,216   | 3.00%  | 20/8/2046     | 470,546                    | 0.00%                 |
| Government National Mortgage Association | \$1,679,419 | 3.00%  | 20/9/2046     | 1,476,495                  | 0.01%                 |
| Government National Mortgage Association | \$156,315   | 3.50%  | 20/9/2046     | 141,602                    | 0.00%                 |
| Government National Mortgage Association | \$52,540    | 4.00%  | 20/9/2046     | 49,026                     | 0.00%                 |
| Government National Mortgage Association | \$49,955    | 2.50%  | 20/9/2046     | 42,320                     | 0.00%                 |
| Government National Mortgage Association | \$613,974   | 3.00%  | 20/10/2046    | 539,788                    | 0.00%                 |
| Government National Mortgage Association | \$250,086   | 2.50%  | 20/11/2046    | 211,864                    | 0.00%                 |
| Government National Mortgage Association | \$217,416   | 3.00%  | 20/11/2046    | 191,146                    | 0.00%                 |
| Government National Mortgage Association | \$133,064   | 3.50%  | 20/11/2046    | 120,540                    | 0.00%                 |
| Government National Mortgage Association | \$1,971,782 | 3.00%  | 20/12/2046    | 1,733,532                  | 0.01%                 |
| Government National Mortgage Association | \$263,026   | 2.50%  | 20/12/2046    | 222,826                    | 0.00%                 |
| Government National Mortgage Association | \$792,768   | 3.00%  | 20/1/2047     | 696,978                    | 0.01%                 |
| Government National Mortgage Association | \$217,759   | 3.50%  | 20/1/2047     | 197,264                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$194,986   | 4.00%  | 20/1/2047     | 181,944                    | 0.00%                 |
| Government National Mortgage Association | \$136,737   | 3.00%  | 20/2/2047     | 120,215                    | 0.00%                 |
| Government National Mortgage Association | \$78,798    | 4.00%  | 20/2/2047     | 73,527                     | 0.00%                 |
| Government National Mortgage Association | \$1,200,719 | 3.50%  | 20/3/2047     | 1,085,518                  | 0.01%                 |
| Government National Mortgage Association | \$269,789   | 4.00%  | 20/3/2047     | 251,743                    | 0.00%                 |
| Government National Mortgage Association | \$49,727    | 4.50%  | 20/3/2047     | 47,991                     | 0.00%                 |
| Government National Mortgage Association | \$220,425   | 4.00%  | 20/4/2047     | 205,521                    | 0.00%                 |
| Government National Mortgage Association | \$141,898   | 3.50%  | 20/4/2047     | 128,283                    | 0.00%                 |
| Government National Mortgage Association | \$446,207   | 3.50%  | 20/5/2047     | 404,129                    | 0.00%                 |
| Government National Mortgage Association | \$368,544   | 4.00%  | 20/5/2047     | 343,624                    | 0.00%                 |
| Government National Mortgage Association | \$59,114    | 4.50%  | 20/5/2047     | 56,775                     | 0.00%                 |
| Government National Mortgage Association | \$393,125   | 3.50%  | 20/6/2047     | 355,892                    | 0.00%                 |
| Government National Mortgage Association | \$182,783   | 4.00%  | 20/6/2047     | 170,746                    | 0.00%                 |
| Government National Mortgage Association | \$912,291   | 3.50%  | 20/7/2047     | 826,170                    | 0.01%                 |
| Government National Mortgage Association | \$447,762   | 3.00%  | 20/7/2047     | 392,739                    | 0.00%                 |
| Government National Mortgage Association | \$287,022   | 4.00%  | 20/7/2047     | 267,724                    | 0.00%                 |
| Government National Mortgage Association | \$41,045    | 4.50%  | 20/7/2047     | 39,421                     | 0.00%                 |
| Government National Mortgage Association | \$1,270,195 | 3.50%  | 20/8/2047     | 1,148,328                  | 0.01%                 |
| Government National Mortgage Association | \$245,189   | 4.00%  | 20/8/2047     | 228,703                    | 0.00%                 |
| Government National Mortgage Association | \$81,413    | 4.50%  | 15/9/2047     | 77,990                     | 0.00%                 |
| Government National Mortgage Association | \$2,068,202 | 3.50%  | 20/9/2047     | 1,869,772                  | 0.01%                 |
| Government National Mortgage Association | \$356,354   | 4.00%  | 20/9/2047     | 332,394                    | 0.00%                 |
| Government National Mortgage Association | \$59,884    | 4.50%  | 20/9/2047     | 57,406                     | 0.00%                 |
| Government National Mortgage Association | \$5,742     | 3.50%  | 15/10/2047    | 5,191                      | 0.00%                 |
| Government National Mortgage Association | \$724,233   | 3.50%  | 20/10/2047    | 654,748                    | 0.00%                 |
| Government National Mortgage Association | \$377,284   | 3.00%  | 20/10/2047    | 330,922                    | 0.00%                 |
| Government National Mortgage Association | \$63,043    | 4.50%  | 20/10/2047    | 60,548                     | 0.00%                 |
| Government National Mortgage Association | \$1,519,552 | 3.00%  | 20/11/2047    | 1,332,822                  | 0.01%                 |
| Government National Mortgage Association | \$587,913   | 3.50%  | 20/11/2047    | 531,506                    | 0.00%                 |
| Government National Mortgage Association | \$495,721   | 4.00%  | 20/11/2047    | 462,391                    | 0.00%                 |
| Government National Mortgage Association | \$45,739    | 4.50%  | 20/11/2047    | 43,847                     | 0.00%                 |
| Government National Mortgage Association | \$863,029   | 3.50%  | 20/12/2047    | 780,228                    | 0.01%                 |
| Government National Mortgage Association | \$818,582   | 3.00%  | 20/12/2047    | 717,990                    | 0.01%                 |
| Government National Mortgage Association | \$738,513   | 4.00%  | 20/12/2047    | 688,858                    | 0.01%                 |
| Government National Mortgage Association | \$102,150   | 4.50%  | 20/12/2047    | 97,924                     | 0.00%                 |
| Government National Mortgage Association | \$472,713   | 3.50%  | 20/1/2048     | 427,360                    | 0.00%                 |
| Government National Mortgage Association | \$161,973   | 4.00%  | 20/1/2048     | 151,020                    | 0.00%                 |
| Government National Mortgage Association | \$1,494,920 | 3.00%  | 20/2/2048     | 1,312,605                  | 0.01%                 |
| Government National Mortgage Association | \$456,536   | 3.50%  | 20/2/2048     | 412,735                    | 0.00%                 |
| Government National Mortgage Association | \$566,224   | 3.50%  | 20/3/2048     | 511,899                    | 0.00%                 |
| Government National Mortgage Association | \$233,680   | 3.00%  | 20/3/2048     | 204,964                    | 0.00%                 |
| Government National Mortgage Association | \$99,527    | 3.50%  | 15/4/2048     | 89,949                     | 0.00%                 |
| Government National Mortgage Association | \$1,063,103 | 4.00%  | 20/4/2048     | 990,321                    | 0.01%                 |
| Government National Mortgage Association | \$391,772   | 4.50%  | 20/4/2048     | 375,563                    | 0.00%                 |
| Government National Mortgage Association | \$382,046   | 4.00%  | 20/5/2048     | 355,891                    | 0.00%                 |
| Government National Mortgage Association | \$188,648   | 3.50%  | 20/5/2048     | 170,549                    | 0.00%                 |
| Government National Mortgage Association | \$132,046   | 4.50%  | 20/5/2048     | 126,583                    | 0.00%                 |
| Government National Mortgage Association | \$109,903   | 4.00%  | 15/6/2048     | 101,848                    | 0.00%                 |
| Government National Mortgage Association | \$2,503,126 | 4.00%  | 20/6/2048     | 2,331,757                  | 0.01%                 |
| Government National Mortgage Association | \$439,420   | 4.50%  | 20/7/2048     | 421,082                    | 0.00%                 |
| Government National Mortgage Association | \$232,291   | 4.00%  | 15/8/2048     | 215,266                    | 0.00%                 |
| Government National Mortgage Association | \$1,058,057 | 4.50%  | 20/8/2048     | 1,015,179                  | 0.01%                 |
| Government National Mortgage Association | \$1,046,489 | 4.00%  | 20/8/2048     | 975,213                    | 0.01%                 |
| Government National Mortgage Association | \$308,481   | 3.50%  | 20/8/2048     | 278,783                    | 0.00%                 |
| Government National Mortgage Association | \$901,271   | 4.00%  | 20/9/2048     | 839,886                    | 0.01%                 |
| Government National Mortgage Association | \$667,738   | 4.50%  | 20/9/2048     | 639,872                    | 0.00%                 |
| Government National Mortgage Association | \$79,299    | 5.00%  | 20/9/2048     | 77,840                     | 0.00%                 |
| Government National Mortgage Association | \$155,197   | 3.50%  | 20/10/2048    | 140,256                    | 0.00%                 |
| Government National Mortgage Association | \$163,181   | 4.50%  | 20/12/2048    | 156,371                    | 0.00%                 |
| Government National Mortgage Association | \$84,383    | 3.50%  | 20/12/2048    | 76,260                     | 0.00%                 |
| Government National Mortgage Association | \$108,994   | 4.50%  | 20/1/2049     | 104,446                    | 0.00%                 |
| Government National Mortgage Association | \$45,405    | 5.50%  | 20/1/2049     | 45,567                     | 0.00%                 |
| Government National Mortgage Association | \$27,427    | 3.50%  | 20/1/2049     | 24,838                     | 0.00%                 |
| Government National Mortgage Association | \$735,434   | 4.50%  | 20/2/2049     | 704,743                    | 0.01%                 |
| Government National Mortgage Association | \$726,492   | 3.50%  | 20/2/2049     | 656,553                    | 0.00%                 |
| Government National Mortgage Association | \$220,619   | 5.00%  | 20/3/2049     | 216,560                    | 0.00%                 |
| Government National Mortgage Association | \$1,043,877 | 3.50%  | 20/4/2049     | 943,382                    | 0.01%                 |
| Government National Mortgage Association | \$371,255   | 5.00%  | 20/4/2049     | 364,880                    | 0.00%                 |
| Government National Mortgage Association | \$2,110,373 | 4.00%  | 20/5/2049     | 1,964,026                  | 0.01%                 |
| Government National Mortgage Association | \$1,028,874 | 3.50%  | 20/5/2049     | 927,301                    | 0.01%                 |
| Government National Mortgage Association | \$341,193   | 5.00%  | 20/5/2049     | 335,334                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$93,333    | 3.50%  | 15/6/2049     | 84,187                     | 0.00%                 |
| Government National Mortgage Association | \$437,016   | 4.00%  | 20/6/2049     | 406,711                    | 0.00%                 |
| Government National Mortgage Association | \$326,961   | 3.50%  | 20/6/2049     | 294,683                    | 0.00%                 |
| Government National Mortgage Association | \$754,595   | 3.50%  | 20/7/2049     | 680,100                    | 0.01%                 |
| Government National Mortgage Association | \$442,442   | 3.00%  | 20/7/2049     | 387,131                    | 0.00%                 |
| Government National Mortgage Association | \$300,770   | 4.00%  | 20/7/2049     | 279,913                    | 0.00%                 |
| Government National Mortgage Association | \$953,373   | 3.00%  | 20/8/2049     | 833,393                    | 0.01%                 |
| Government National Mortgage Association | \$517,408   | 3.50%  | 20/8/2049     | 466,328                    | 0.00%                 |
| Government National Mortgage Association | \$2,259,168 | 3.50%  | 15/9/2049     | 2,037,783                  | 0.01%                 |
| Government National Mortgage Association | \$2,419,309 | 3.00%  | 20/9/2049     | 2,114,173                  | 0.01%                 |
| Government National Mortgage Association | \$620,581   | 3.50%  | 20/9/2049     | 559,316                    | 0.00%                 |
| Government National Mortgage Association | \$1,732,003 | 3.50%  | 20/10/2049    | 1,561,017                  | 0.01%                 |
| Government National Mortgage Association | \$284,296   | 2.50%  | 20/10/2049    | 238,922                    | 0.00%                 |
| Government National Mortgage Association | \$154,212   | 3.00%  | 20/10/2049    | 134,852                    | 0.00%                 |
| Government National Mortgage Association | \$1,970,984 | 3.00%  | 20/11/2049    | 1,720,747                  | 0.01%                 |
| Government National Mortgage Association | \$282,466   | 4.00%  | 20/11/2049    | 263,016                    | 0.00%                 |
| Government National Mortgage Association | \$1,761,930 | 3.00%  | 20/12/2049    | 1,538,234                  | 0.01%                 |
| Government National Mortgage Association | \$680,511   | 3.00%  | 20/1/2050     | 593,923                    | 0.00%                 |
| Government National Mortgage Association | \$452,807   | 4.50%  | 20/1/2050     | 433,910                    | 0.00%                 |
| Government National Mortgage Association | \$71,008    | 3.50%  | 20/1/2050     | 63,998                     | 0.00%                 |
| Government National Mortgage Association | \$1,265,441 | 3.00%  | 20/2/2050     | 1,105,500                  | 0.01%                 |
| Government National Mortgage Association | \$617,916   | 3.50%  | 20/2/2050     | 556,915                    | 0.00%                 |
| Government National Mortgage Association | \$600,891   | 3.00%  | 20/3/2050     | 524,123                    | 0.00%                 |
| Government National Mortgage Association | \$371,410   | 3.50%  | 20/3/2050     | 334,744                    | 0.00%                 |
| Government National Mortgage Association | \$1,925,428 | 2.50%  | 20/4/2050     | 1,616,765                  | 0.01%                 |
| Government National Mortgage Association | \$1,748,716 | 3.00%  | 20/4/2050     | 1,524,874                  | 0.01%                 |
| Government National Mortgage Association | \$799,739   | 3.00%  | 20/5/2050     | 698,109                    | 0.01%                 |
| Government National Mortgage Association | \$139,582   | 4.00%  | 20/5/2050     | 129,971                    | 0.00%                 |
| Government National Mortgage Association | \$2,547,443 | 3.00%  | 20/6/2050     | 2,220,100                  | 0.01%                 |
| Government National Mortgage Association | \$848,225   | 3.00%  | 20/7/2050     | 739,019                    | 0.01%                 |
| Government National Mortgage Association | \$155,565   | 3.50%  | 20/7/2050     | 140,207                    | 0.00%                 |
| Government National Mortgage Association | \$6,006,946 | 2.50%  | 20/8/2050     | 5,036,545                  | 0.03%                 |
| Government National Mortgage Association | \$3,532,981 | 3.00%  | 20/8/2050     | 3,077,250                  | 0.02%                 |
| Government National Mortgage Association | \$1,218,276 | 2.00%  | 20/8/2050     | 977,837                    | 0.01%                 |
| Government National Mortgage Association | \$282,744   | 3.50%  | 20/8/2050     | 254,734                    | 0.00%                 |
| Government National Mortgage Association | \$848,825   | 2.50%  | 20/9/2050     | 711,438                    | 0.01%                 |
| Government National Mortgage Association | \$3,458,025 | 2.00%  | 20/10/2050    | 2,770,309                  | 0.02%                 |
| Government National Mortgage Association | \$1,259,362 | 2.50%  | 20/10/2050    | 1,055,137                  | 0.01%                 |
| Government National Mortgage Association | \$22,377    | 3.50%  | 20/10/2050    | 20,168                     | 0.00%                 |
| Government National Mortgage Association | \$3,861,043 | 2.00%  | 20/11/2050    | 3,097,234                  | 0.02%                 |
| Government National Mortgage Association | \$2,017,771 | 3.00%  | 20/11/2050    | 1,756,993                  | 0.01%                 |
| Government National Mortgage Association | \$6,395,498 | 2.00%  | 20/12/2050    | 5,129,321                  | 0.03%                 |
| Government National Mortgage Association | \$1,709,615 | 2.50%  | 20/12/2050    | 1,431,316                  | 0.01%                 |
| Government National Mortgage Association | \$497,285   | 3.50%  | 20/12/2050    | 447,805                    | 0.00%                 |
| Government National Mortgage Association | \$6,129,100 | 2.00%  | 20/1/2051     | 4,907,119                  | 0.03%                 |
| Government National Mortgage Association | \$1,850,459 | 2.50%  | 20/1/2051     | 1,548,661                  | 0.01%                 |
| Government National Mortgage Association | \$4,233,076 | 2.00%  | 20/2/2051     | 3,394,999                  | 0.02%                 |
| Government National Mortgage Association | \$1,932,270 | 2.50%  | 20/2/2051     | 1,617,716                  | 0.01%                 |
| Government National Mortgage Association | \$7,513,285 | 2.00%  | 20/3/2051     | 6,025,201                  | 0.03%                 |
| Government National Mortgage Association | \$4,318,674 | 2.50%  | 20/3/2051     | 3,614,969                  | 0.02%                 |
| Government National Mortgage Association | \$1,409,078 | 1.50%  | 20/3/2051     | 1,080,463                  | 0.01%                 |
| Government National Mortgage Association | \$587,824   | 3.00%  | 20/3/2051     | 511,271                    | 0.00%                 |
| Government National Mortgage Association | \$5,902,970 | 2.00%  | 20/4/2051     | 4,733,369                  | 0.02%                 |
| Government National Mortgage Association | \$3,685,326 | 2.50%  | 20/4/2051     | 3,084,252                  | 0.02%                 |
| Government National Mortgage Association | \$1,298,039 | 3.00%  | 20/4/2051     | 1,129,069                  | 0.01%                 |
| Government National Mortgage Association | \$2,736,147 | 2.50%  | 20/5/2051     | 2,289,460                  | 0.01%                 |
| Government National Mortgage Association | \$1,370,834 | 3.00%  | 20/5/2051     | 1,192,176                  | 0.01%                 |
| Government National Mortgage Association | \$6,618,436 | 2.50%  | 20/6/2051     | 5,536,925                  | 0.03%                 |
| Government National Mortgage Association | \$3,885,749 | 2.00%  | 20/6/2051     | 3,115,233                  | 0.02%                 |
| Government National Mortgage Association | \$1,366,411 | 3.00%  | 20/6/2051     | 1,188,118                  | 0.01%                 |
| Government National Mortgage Association | \$5,379,027 | 2.00%  | 20/7/2051     | 4,307,373                  | 0.02%                 |
| Government National Mortgage Association | \$4,511,424 | 2.50%  | 20/7/2051     | 3,773,519                  | 0.02%                 |
| Government National Mortgage Association | \$1,582,435 | 3.00%  | 20/7/2051     | 1,375,710                  | 0.01%                 |
| Government National Mortgage Association | \$970,691   | 4.00%  | 20/7/2051     | 903,852                    | 0.01%                 |
| Government National Mortgage Association | \$481,537   | 3.50%  | 20/7/2051     | 432,999                    | 0.00%                 |
| Government National Mortgage Association | \$4,771,274 | 2.00%  | 20/8/2051     | 3,824,427                  | 0.02%                 |
| Government National Mortgage Association | \$2,994,945 | 2.50%  | 20/8/2051     | 2,504,618                  | 0.01%                 |
| Government National Mortgage Association | \$919,140   | 3.00%  | 20/8/2051     | 798,924                    | 0.01%                 |
| Government National Mortgage Association | \$3,861,880 | 2.50%  | 20/9/2051     | 3,229,022                  | 0.02%                 |
| Government National Mortgage Association | \$1,555,663 | 3.00%  | 20/9/2051     | 1,351,955                  | 0.01%                 |
| Government National Mortgage Association | \$1,558,879 | 3.00%  | 20/10/2051    | 1,354,508                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$3,346,994  | 2.50%  | 20/11/2051    | 2,797,476                  | 0.02%                 |
| Government National Mortgage Association | \$2,397,651  | 3.50%  | 20/11/2051    | 2,151,865                  | 0.01%                 |
| Government National Mortgage Association | \$2,409,144  | 3.00%  | 20/11/2051    | 2,092,930                  | 0.01%                 |
| Government National Mortgage Association | \$1,906,343  | 2.00%  | 20/11/2051    | 1,527,591                  | 0.01%                 |
| Government National Mortgage Association | \$4,670,713  | 2.00%  | 20/12/2051    | 3,742,375                  | 0.02%                 |
| Government National Mortgage Association | \$3,640,279  | 2.50%  | 20/12/2051    | 3,042,609                  | 0.02%                 |
| Government National Mortgage Association | \$1,196,134  | 3.00%  | 20/12/2051    | 1,038,949                  | 0.01%                 |
| Government National Mortgage Association | \$418,784    | 1.50%  | 20/12/2051    | 319,002                    | 0.00%                 |
| Government National Mortgage Association | \$3,926,030  | 2.50%  | 20/1/2052     | 3,280,837                  | 0.02%                 |
| Government National Mortgage Association | \$1,894,041  | 3.00%  | 20/1/2052     | 1,644,852                  | 0.01%                 |
| Government National Mortgage Association | \$1,375,067  | 2.00%  | 20/1/2052     | 1,101,656                  | 0.01%                 |
| Government National Mortgage Association | \$3,626,088  | 3.50%  | 20/3/2052     | 3,248,541                  | 0.02%                 |
| Government National Mortgage Association | \$3,504,492  | 2.50%  | 20/3/2052     | 2,928,003                  | 0.02%                 |
| Government National Mortgage Association | \$2,339,503  | 3.00%  | 20/3/2052     | 2,030,256                  | 0.01%                 |
| Government National Mortgage Association | \$1,820,040  | 2.00%  | 20/3/2052     | 1,456,667                  | 0.01%                 |
| Government National Mortgage Association | \$5,471,363  | 2.00%  | 20/4/2052     | 4,378,998                  | 0.02%                 |
| Government National Mortgage Association | \$1,705,054  | 4.00%  | 20/4/2052     | 1,574,121                  | 0.01%                 |
| Government National Mortgage Association | \$1,340,892  | 3.50%  | 20/4/2052     | 1,201,175                  | 0.01%                 |
| Government National Mortgage Association | \$1,176,957  | 3.00%  | 20/4/2052     | 1,021,381                  | 0.01%                 |
| Government National Mortgage Association | \$623,530    | 2.50%  | 20/4/2052     | 521,020                    | 0.00%                 |
| Government National Mortgage Association | \$2,007,420  | 2.50%  | 20/5/2052     | 1,677,139                  | 0.01%                 |
| Government National Mortgage Association | \$3,126,741  | 4.50%  | 20/6/2052     | 2,966,044                  | 0.02%                 |
| Government National Mortgage Association | \$2,893,072  | 3.00%  | 20/6/2052     | 2,510,652                  | 0.01%                 |
| Government National Mortgage Association | \$2,405,131  | 2.50%  | 20/6/2052     | 2,009,596                  | 0.01%                 |
| Government National Mortgage Association | \$1,679,939  | 3.50%  | 20/6/2052     | 1,504,765                  | 0.01%                 |
| Government National Mortgage Association | \$345,121    | 4.00%  | 20/6/2052     | 318,618                    | 0.00%                 |
| Government National Mortgage Association | \$2,872,557  | 2.50%  | 20/7/2052     | 2,403,135                  | 0.01%                 |
| Government National Mortgage Association | \$1,275,159  | 4.50%  | 20/7/2052     | 1,209,622                  | 0.01%                 |
| Government National Mortgage Association | \$2,268,508  | 3.00%  | 20/8/2052     | 1,968,646                  | 0.01%                 |
| Government National Mortgage Association | \$756,831    | 5.00%  | 20/8/2052     | 736,761                    | 0.01%                 |
| Government National Mortgage Association | \$544,580    | 4.00%  | 20/8/2052     | 502,761                    | 0.00%                 |
| Government National Mortgage Association | \$5,413,032  | 4.50%  | 20/9/2052     | 5,125,384                  | 0.03%                 |
| Government National Mortgage Association | \$2,802,810  | 5.00%  | 20/9/2052     | 2,728,886                  | 0.01%                 |
| Government National Mortgage Association | \$674,704    | 3.00%  | 20/9/2052     | 585,518                    | 0.00%                 |
| Government National Mortgage Association | \$381,022    | 3.50%  | 20/9/2052     | 341,203                    | 0.00%                 |
| Government National Mortgage Association | \$10,206,257 | 4.50%  | 20/10/2052    | 9,681,710                  | 0.05%                 |
| Government National Mortgage Association | \$9,568,358  | 4.00%  | 20/10/2052    | 8,833,593                  | 0.04%                 |
| Government National Mortgage Association | \$5,726,722  | 5.00%  | 20/10/2052    | 5,574,501                  | 0.03%                 |
| Government National Mortgage Association | \$3,470,663  | 5.50%  | 20/10/2052    | 3,454,351                  | 0.02%                 |
| Government National Mortgage Association | \$5,460,922  | 5.50%  | 20/11/2052    | 5,440,574                  | 0.03%                 |
| Government National Mortgage Association | \$2,771,744  | 5.00%  | 20/11/2052    | 2,698,241                  | 0.01%                 |
| Government National Mortgage Association | \$1,920,656  | 4.00%  | 20/11/2052    | 1,773,167                  | 0.01%                 |
| Government National Mortgage Association | \$1,857,261  | 3.50%  | 20/11/2052    | 1,663,166                  | 0.01%                 |
| Government National Mortgage Association | \$1,349,435  | 4.50%  | 20/11/2052    | 1,280,081                  | 0.01%                 |
| Government National Mortgage Association | \$507,923    | 7.00%  | 20/11/2052    | 521,009                    | 0.00%                 |
| Government National Mortgage Association | \$2,826,187  | 6.00%  | 20/12/2052    | 2,856,590                  | 0.02%                 |
| Government National Mortgage Association | \$1,697,946  | 4.50%  | 20/12/2052    | 1,610,681                  | 0.01%                 |
| Government National Mortgage Association | \$1,261,159  | 5.00%  | 20/12/2052    | 1,227,714                  | 0.01%                 |
| Government National Mortgage Association | \$980,822    | 6.50%  | 20/12/2052    | 998,388                    | 0.01%                 |
| Government National Mortgage Association | \$300,451    | 3.50%  | 20/12/2052    | 269,075                    | 0.00%                 |
| Government National Mortgage Association | \$94,807     | 2.50%  | 20/12/2052    | 79,326                     | 0.00%                 |
| Government National Mortgage Association | \$1,213,301  | 5.50%  | 20/1/2053     | 1,207,155                  | 0.01%                 |
| Government National Mortgage Association | \$981,405    | 5.00%  | 20/1/2053     | 955,380                    | 0.01%                 |
| Government National Mortgage Association | \$864,329    | 6.00%  | 20/1/2053     | 873,482                    | 0.01%                 |
| Government National Mortgage Association | \$337,483    | 6.50%  | 20/1/2053     | 343,606                    | 0.00%                 |
| Government National Mortgage Association | \$4,131,298  | 5.00%  | 20/2/2053     | 4,022,412                  | 0.02%                 |
| Government National Mortgage Association | \$536,360    | 6.50%  | 20/2/2053     | 546,091                    | 0.00%                 |
| Government National Mortgage Association | \$1,706,773  | 5.00%  | 20/3/2053     | 1,659,849                  | 0.01%                 |
| Government National Mortgage Association | \$1,502,545  | 6.00%  | 20/3/2053     | 1,518,375                  | 0.01%                 |
| Government National Mortgage Association | \$978,613    | 5.50%  | 20/3/2053     | 972,714                    | 0.01%                 |
| Government National Mortgage Association | \$4,973,963  | 5.50%  | 20/4/2053     | 4,960,020                  | 0.03%                 |
| Government National Mortgage Association | \$3,221,478  | 4.50%  | 20/4/2053     | 3,051,911                  | 0.02%                 |
| Government National Mortgage Association | \$2,950,610  | 6.00%  | 20/4/2053     | 2,992,669                  | 0.02%                 |
| Government National Mortgage Association | \$2,511,240  | 5.00%  | 20/4/2053     | 2,442,529                  | 0.01%                 |
| Government National Mortgage Association | \$3,846,995  | 5.50%  | 20/5/2053     | 3,831,243                  | 0.02%                 |
| Government National Mortgage Association | \$2,362,562  | 5.00%  | 20/5/2053     | 2,296,311                  | 0.01%                 |
| Government National Mortgage Association | \$1,117,740  | 6.00%  | 20/5/2053     | 1,129,516                  | 0.01%                 |
| Government National Mortgage Association | \$3,571,510  | 5.50%  | 20/6/2053     | 3,550,723                  | 0.02%                 |
| Government National Mortgage Association | \$1,335,320  | 4.50%  | 20/6/2053     | 1,265,033                  | 0.01%                 |
| Government National Mortgage Association | \$1,112,626  | 6.00%  | 20/6/2053     | 1,135,567                  | 0.01%                 |
| Government National Mortgage Association | \$538,773    | 5.00%  | 20/6/2053     | 523,664                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association     | \$153,323    | 3.50%  | 20/6/2053     | 138,001                    | 0.00%                 |
| Government National Mortgage Association     | \$2,830,749  | 5.00%  | 20/7/2053     | 2,751,369                  | 0.01%                 |
| Government National Mortgage Association     | \$2,550,832  | 6.00%  | 20/7/2053     | 2,577,706                  | 0.01%                 |
| Government National Mortgage Association     | \$913,590    | 5.50%  | 20/7/2053     | 908,272                    | 0.01%                 |
| Government National Mortgage Association     | \$3,531,434  | 5.00%  | 20/8/2053     | 3,432,406                  | 0.02%                 |
| Government National Mortgage Association     | \$2,529,791  | 5.50%  | 20/8/2053     | 2,515,067                  | 0.01%                 |
| Government National Mortgage Association     | \$468,042    | 6.00%  | 20/8/2053     | 472,973                    | 0.00%                 |
| Government National Mortgage Association     | \$2,602,460  | 5.50%  | 20/9/2053     | 2,587,313                  | 0.01%                 |
| Government National Mortgage Association     | \$2,314,841  | 6.00%  | 20/9/2053     | 2,350,683                  | 0.01%                 |
| Government National Mortgage Association     | \$1,498,308  | 6.50%  | 20/9/2053     | 1,524,397                  | 0.01%                 |
| Government National Mortgage Association     | \$534,938    | 5.00%  | 20/9/2053     | 519,937                    | 0.00%                 |
| Government National Mortgage Association     | \$64,989     | 7.00%  | 20/9/2053     | 66,591                     | 0.00%                 |
| Government National Mortgage Association     | \$2,138,751  | 5.00%  | 20/10/2053    | 2,078,777                  | 0.01%                 |
| Government National Mortgage Association     | \$643,044    | 7.00%  | 20/10/2053    | 659,109                    | 0.00%                 |
| Government National Mortgage Association     | \$4,098,728  | 6.50%  | 20/11/2053    | 4,257,647                  | 0.02%                 |
| Government National Mortgage Association     | \$1,948,473  | 6.00%  | 20/11/2053    | 1,969,001                  | 0.01%                 |
| Government National Mortgage Association     | \$1,777,226  | 5.50%  | 20/11/2053    | 1,766,882                  | 0.01%                 |
| Government National Mortgage Association     | \$944,472    | 7.00%  | 20/11/2053    | 968,067                    | 0.01%                 |
| Government National Mortgage Association     | \$2,026,912  | 6.50%  | 20/12/2053    | 2,062,205                  | 0.01%                 |
| Government National Mortgage Association     | \$1,151,751  | 6.00%  | 20/12/2053    | 1,163,885                  | 0.01%                 |
| Government National Mortgage Association     | \$806,248    | 7.00%  | 20/12/2053    | 826,390                    | 0.01%                 |
| Government National Mortgage Association     | \$4,549,551  | 6.50%  | 20/1/2054     | 4,628,768                  | 0.02%                 |
| Government National Mortgage Association     | \$489,686    | 7.00%  | 20/1/2054     | 501,920                    | 0.00%                 |
| Government National Mortgage Association     | \$2,123,350  | 4.50%  | 20/2/2054     | 2,011,584                  | 0.01%                 |
| Government National Mortgage Association     | \$1,989,111  | 5.00%  | 20/2/2054     | 1,933,332                  | 0.01%                 |
| Government National Mortgage Association     | \$691,016    | 6.50%  | 20/2/2054     | 703,048                    | 0.01%                 |
| Government National Mortgage Association     | \$479,221    | 6.00%  | 20/2/2054     | 484,270                    | 0.00%                 |
| Government National Mortgage Association     | \$7,157,737  | 5.50%  | 20/4/2054     | 7,097,668                  | 0.04%                 |
| Government National Mortgage Association     | \$1,376,389  | 6.00%  | 20/4/2054     | 1,386,534                  | 0.01%                 |
| Government National Mortgage Association     | \$874,975    | 7.00%  | 20/4/2054     | 897,495                    | 0.01%                 |
| Government National Mortgage Association     | \$120,750    | 3.00%  | 20/4/2054     | 105,115                    | 0.00%                 |
| Government National Mortgage Association     | \$3,867,179  | 5.00%  | 20/5/2054     | 3,751,658                  | 0.02%                 |
| Government National Mortgage Association     | \$1,098,596  | 6.50%  | 20/5/2054     | 1,117,521                  | 0.01%                 |
| Government National Mortgage Association     | \$1,080,114  | 5.50%  | 20/5/2054     | 1,071,050                  | 0.01%                 |
| Government National Mortgage Association     | \$2,934,102  | 6.00%  | 20/6/2054     | 2,955,729                  | 0.02%                 |
| Government National Mortgage Association     | \$13,085,612 | 6.00%  | 20/7/2054     | 13,182,063                 | 0.06%                 |
| Government National Mortgage Association     | \$2,957,165  | 5.50%  | 20/7/2054     | 2,932,348                  | 0.02%                 |
| Government National Mortgage Association     | \$211,594    | 6.50%  | 20/7/2054     | 215,459                    | 0.00%                 |
| Government National Mortgage Association     | \$4,531,912  | 5.50%  | 20/8/2054     | 4,493,880                  | 0.02%                 |
| Government National Mortgage Association     | \$2,781,336  | 6.00%  | 20/8/2054     | 2,801,836                  | 0.02%                 |
| Government National Mortgage Association     | \$2,575,576  | 4.50%  | 20/8/2054     | 2,435,556                  | 0.01%                 |
| Government National Mortgage Association     | \$1,731,517  | 6.50%  | 20/8/2054     | 1,763,144                  | 0.01%                 |
| Government National Mortgage Association     | \$2,659,428  | 5.50%  | 20/9/2054     | 2,637,110                  | 0.01%                 |
| Government National Mortgage Association     | \$5,870,454  | 5.00%  | 20/11/2054    | 5,695,091                  | 0.03%                 |
| Government National Mortgage Association     | \$2,145,899  | 5.50%  | 20/11/2054    | 2,127,890                  | 0.01%                 |
| Government National Mortgage Association     | \$3,920,000  | 5.00%  | 20/12/2054    | 3,802,844                  | 0.02%                 |
| Government National Mortgage Association TBA | \$7,410,000  | 5.50%  | 1/1/2055      | 7,342,710                  | 0.04%                 |
| Government National Mortgage Association TBA | \$5,100,000  | 4.50%  | 1/1/2055      | 4,821,540                  | 0.02%                 |
| Government National Mortgage Association TBA | \$4,320,000  | 5.00%  | 1/1/2055      | 4,189,219                  | 0.02%                 |
| Government National Mortgage Association TBA | \$2,518,000  | 4.00%  | 1/1/2055      | 2,318,579                  | 0.01%                 |
| Government National Mortgage Association TBA | \$2,090,000  | 6.00%  | 1/1/2055      | 2,102,899                  | 0.01%                 |
| Grand Parkway Transportation Corp.           | \$170,000    | 5.18%  | 1/10/2042     | 165,209                    | 0.00%                 |
| Grand Parkway Transportation Corp.           | \$175,000    | 3.24%  | 1/10/2052     | 120,266                    | 0.00%                 |
| Great River Energy                           | \$307,736    | 6.25%  | 1/7/2038      | 311,860                    | 0.00%                 |
| GS Mortgage Securities Trust 2015            | \$150,000    | 3.38%  | 10/5/2050     | 149,167                    | 0.00%                 |
| GS Mortgage Securities Trust 2016            | \$150,000    | 2.85%  | 10/10/2049    | 144,627                    | 0.00%                 |
| GS Mortgage Securities Trust 2016            | \$565,000    | 3.44%  | 10/11/2049    | 549,353                    | 0.00%                 |
| GS Mortgage Securities Trust 2017            | \$125,000    | 3.67%  | 10/3/2050     | 120,316                    | 0.00%                 |
| GS Mortgage Securities Trust 2017            | \$50,000     | 3.83%  | 10/3/2050     | 47,281                     | 0.00%                 |
| GS Mortgage Securities Trust 2017            | \$1,025,000  | 3.43%  | 10/5/2050     | 983,299                    | 0.01%                 |
| GS Mortgage Securities Trust 2017            | \$100,000    | 3.64%  | 10/5/2050     | 93,605                     | 0.00%                 |
| GS Mortgage Securities Trust 2017            | \$1,213,000  | 3.43%  | 10/8/2050     | 1,154,812                  | 0.01%                 |
| GS Mortgage Securities Trust 2017            | \$324,000    | 3.66%  | 10/8/2050     | 304,848                    | 0.00%                 |
| GS Mortgage Securities Trust 2017            | \$100,000    | 3.21%  | 10/11/2050    | 95,942                     | 0.00%                 |
| Guardian Life Global Funding                 | \$300,000    | 1.25%  | 13/5/2026     | 286,904                    | 0.00%                 |
| Guardian Life Global Funding                 | \$500,000    | 3.25%  | 29/3/2027     | 484,450                    | 0.00%                 |
| Guardian Life Global Funding                 | \$200,000    | 5.55%  | 28/10/2027    | 203,990                    | 0.00%                 |
| Guardian Life Global Funding                 | \$775,000    | 1.25%  | 19/11/2027    | 704,175                    | 0.01%                 |
| Guardian Life Global Funding                 | \$200,000    | 4.18%  | 26/9/2029     | 194,254                    | 0.00%                 |
| Guardian Life Insurance Co. of America       | \$175,000    | 4.88%  | 19/6/2064     | 148,738                    | 0.00%                 |
| Guardian Life Insurance Co. of America       | \$100,000    | 3.70%  | 22/1/2070     | 66,228                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Guardian Life Insurance Co. of America                             | \$100,000   | 4.85%  | 24/1/2077     | 82,948                     | 0.00%                 |
| GXO Logistics, Inc.  | \$250,000   | 1.65%  | 15/7/2026     | 237,668                    | 0.00%                 |
| GXO Logistics, Inc.  | \$595,000   | 6.25%  | 6/5/2029      | 609,530                    | 0.00%                 |
| GXO Logistics, Inc.  | \$200,000   | 2.65%  | 15/7/2031     | 167,909                    | 0.00%                 |
| HA Sustainable Infrastructure Capital Inc                          | \$500,000   | 6.38%  | 1/7/2034      | 487,951                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                                   | \$300,000   | 2.68%  | 1/9/2041      | 206,204                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                                   | \$125,000   | 4.21%  | 1/7/2048      | 102,061                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                                   | \$250,000   | 2.88%  | 1/9/2050      | 156,991                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                                   | \$50,000    | 4.50%  | 1/7/2057      | 41,343                     | 0.00%                 |
| Haleon Netherlands Capital BV                                      | €400,000    | 2.13%  | 29/3/2034     | 374,799                    | 0.00%                 |
| Haleon UK Capital plc  | €500,000    | 2.88%  | 18/9/2028     | 518,484                    | 0.00%                 |
| Haleon UK Capital plc  | £300,000    | 2.88%  | 29/10/2028    | 351,928                    | 0.00%                 |
| Haleon UK Capital plc  | £200,000    | 3.38%  | 29/3/2038     | 201,980                    | 0.00%                 |
| Haleon US Capital LLC  | \$510,000   | 3.38%  | 24/3/2027     | 495,189                    | 0.00%                 |
| Haleon US Capital LLC  | \$2,075,000 | 3.63%  | 24/3/2032     | 1,878,792                  | 0.01%                 |
| Haleon US Capital LLC  | \$300,000   | 4.00%  | 24/3/2052     | 231,611                    | 0.00%                 |
| Halliburton Co.  | \$350,000   | 2.92%  | 1/3/2030      | 315,291                    | 0.00%                 |
| Halliburton Co.  | \$990,000   | 4.85%  | 15/11/2035    | 941,206                    | 0.01%                 |
| Halliburton Co.  | \$515,000   | 6.70%  | 15/9/2038     | 561,333                    | 0.00%                 |
| Halliburton Co.  | \$200,000   | 4.50%  | 15/11/2041    | 171,630                    | 0.00%                 |
| Halliburton Co.  | \$100,000   | 4.75%  | 1/8/2043      | 87,123                     | 0.00%                 |
| Halliburton Co.  | \$910,000   | 5.00%  | 15/11/2045    | 815,125                    | 0.01%                 |
| Hanover Insurance Group, Inc.                                      | \$80,000    | 4.50%  | 15/4/2026     | 79,522                     | 0.00%                 |
| Harley-Davidson Financial Services, Inc.                           | €1,100,000  | 5.13%  | 5/4/2026      | 1,164,340                  | 0.01%                 |
| Harley-Davidson Financial Services, Inc.                           | \$950,000   | 5.95%  | 11/6/2029     | 951,055                    | 0.01%                 |
| Hartford Financial Services Group, Inc.                            | \$150,000   | 2.80%  | 19/8/2029     | 136,662                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                            | \$475,000   | 5.95%  | 15/10/2036    | 487,556                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                            | \$100,000   | 6.10%  | 1/10/2041     | 102,130                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                            | \$30,000    | 4.40%  | 15/3/2048     | 25,048                     | 0.00%                 |
| Hartford Financial Services Group, Inc.                            | \$200,000   | 3.60%  | 19/8/2049     | 145,774                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                            | \$200,000   | 2.90%  | 15/9/2051     | 124,561                    | 0.00%                 |
| Hartford HealthCare Corp.  | \$125,000   | 3.45%  | 1/7/2054      | 86,766                     | 0.00%                 |
| Hasbro, Inc.   | \$310,000   | 3.90%  | 19/11/2029    | 291,372                    | 0.00%                 |
| Hasbro, Inc.   | \$500,000   | 6.05%  | 14/5/2034     | 501,842                    | 0.00%                 |
| Hasbro, Inc.   | \$250,000   | 6.35%  | 15/3/2040     | 252,992                    | 0.00%                 |
| Hasbro, Inc.   | \$100,000   | 5.10%  | 15/5/2044     | 86,654                     | 0.00%                 |
| HCA, Inc.  | \$575,000   | 5.25%  | 15/6/2026     | 576,345                    | 0.00%                 |
| HCA, Inc.  | \$325,000   | 5.38%  | 1/9/2026      | 326,300                    | 0.00%                 |
| HCA, Inc.  | \$500,000   | 3.13%  | 15/3/2027     | 481,214                    | 0.00%                 |
| HCA, Inc.  | \$505,000   | 5.63%  | 1/9/2028      | 511,491                    | 0.00%                 |
| HCA, Inc.  | \$200,000   | 3.38%  | 15/3/2029     | 185,784                    | 0.00%                 |
| HCA, Inc.  | \$1,225,000 | 4.13%  | 15/6/2029     | 1,169,369                  | 0.01%                 |
| HCA, Inc.  | \$1,000,000 | 3.50%  | 1/9/2030      | 907,984                    | 0.01%                 |
| HCA, Inc.  | \$650,000   | 5.45%  | 1/4/2031      | 648,682                    | 0.00%                 |
| HCA, Inc.  | \$300,000   | 2.38%  | 15/7/2031     | 249,009                    | 0.00%                 |
| HCA, Inc.  | \$1,375,000 | 3.63%  | 15/3/2032     | 1,211,027                  | 0.01%                 |
| HCA, Inc.  | \$475,000   | 5.50%  | 1/6/2033      | 469,195                    | 0.00%                 |
| HCA, Inc.  | \$100,000   | 5.60%  | 1/4/2034      | 98,514                     | 0.00%                 |
| HCA, Inc.  | \$450,000   | 5.45%  | 15/9/2034     | 438,734                    | 0.00%                 |
| HCA, Inc.  | \$150,000   | 5.13%  | 15/6/2039     | 136,763                    | 0.00%                 |
| HCA, Inc.  | \$525,000   | 4.38%  | 15/3/2042     | 428,186                    | 0.00%                 |
| HCA, Inc.  | \$955,000   | 5.50%  | 15/6/2047     | 866,897                    | 0.01%                 |
| HCA, Inc.  | \$500,000   | 5.25%  | 15/6/2049     | 433,158                    | 0.00%                 |
| HCA, Inc.  | \$575,000   | 3.50%  | 15/7/2051     | 372,256                    | 0.00%                 |
| HCA, Inc.  | \$550,000   | 4.63%  | 15/3/2052     | 429,707                    | 0.00%                 |
| HCA, Inc.  | \$400,000   | 5.90%  | 1/6/2053      | 376,608                    | 0.00%                 |
| HCA, Inc.  | \$1,075,000 | 6.00%  | 1/4/2054      | 1,025,293                  | 0.01%                 |
| HCA, Inc.  | \$450,000   | 5.95%  | 15/9/2054     | 427,852                    | 0.00%                 |
| HCA, Inc.  | \$475,000   | 6.10%  | 1/4/2064      | 453,984                    | 0.00%                 |
| Health & Educational Facilities Authority of the State of Missouri | \$195,000   | 3.65%  | 15/8/2057     | 143,712                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 5.20%  | 15/6/2029     | 251,005                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 2.20%  | 1/6/2030      | 215,792                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 5.45%  | 15/6/2034     | 249,782                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 3.20%  | 1/6/2050      | 160,449                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$325,000   | 5.88%  | 15/6/2054     | 314,348                    | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$90,000    | 3.50%  | 1/8/2026      | 87,953                     | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$200,000   | 3.75%  | 1/7/2027      | 194,187                    | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$105,000   | 3.10%  | 15/2/2030     | 94,202                     | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$700,000   | 2.00%  | 15/3/2031     | 572,613                    | 0.00%                 |
| Healthpeak OP LLC  | \$75,000    | 3.25%  | 15/7/2026     | 73,335                     | 0.00%                 |
| Healthpeak OP LLC  | \$1,500,000 | 2.13%  | 1/12/2028     | 1,348,624                  | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Healthpeak OP LLC              | \$25,000    | 3.50%  | 15/7/2029     | 23,415                     | 0.00%                 |
| Healthpeak OP LLC              | \$250,000   | 2.88%  | 15/1/2031     | 220,087                    | 0.00%                 |
| Healthpeak OP LLC              | \$700,000   | 5.25%  | 15/12/2032    | 694,678                    | 0.01%                 |
| HEICO Corp.                    | \$500,000   | 5.25%  | 1/8/2028      | 504,671                    | 0.00%                 |
| Helmerich & Payne, Inc.        | \$500,000   | 4.65%  | 1/12/2027     | 493,806                    | 0.00%                 |
| Helmerich & Payne, Inc.        | \$300,000   | 4.85%  | 1/12/2029     | 290,579                    | 0.00%                 |
| Helmerich & Payne, Inc.        | \$215,000   | 2.90%  | 29/9/2031     | 178,983                    | 0.00%                 |
| Helmerich & Payne, Inc.        | \$300,000   | 5.50%  | 1/12/2034     | 285,111                    | 0.00%                 |
| Hershey Co.                    | \$100,000   | 2.30%  | 15/8/2026     | 96,682                     | 0.00%                 |
| Hershey Co.                    | \$450,000   | 4.25%  | 4/5/2028      | 445,672                    | 0.00%                 |
| Hershey Co.                    | \$703,000   | 2.45%  | 15/11/2029    | 634,358                    | 0.00%                 |
| Hershey Co.                    | \$750,000   | 4.50%  | 4/5/2033      | 728,689                    | 0.01%                 |
| Hershey Co.                    | \$225,000   | 3.38%  | 15/8/2046     | 162,287                    | 0.00%                 |
| Hershey Co.                    | \$100,000   | 3.13%  | 15/11/2049    | 66,590                     | 0.00%                 |
| Hess Corp.                     | \$325,000   | 4.30%  | 1/4/2027      | 321,740                    | 0.00%                 |
| Hess Corp.                     | \$1,450,000 | 5.60%  | 15/2/2041     | 1,430,001                  | 0.01%                 |
| Hewlett Packard Enterprise Co. | \$400,000   | 4.45%  | 25/9/2026     | 397,982                    | 0.00%                 |
| Hewlett Packard Enterprise Co. | \$465,000   | 4.40%  | 25/9/2027     | 459,951                    | 0.00%                 |
| Hewlett Packard Enterprise Co. | \$500,000   | 5.25%  | 1/7/2028      | 504,701                    | 0.00%                 |
| Hewlett Packard Enterprise Co. | \$750,000   | 4.55%  | 15/10/2029    | 730,973                    | 0.01%                 |
| Hewlett Packard Enterprise Co. | \$350,000   | 4.85%  | 15/10/2031    | 341,406                    | 0.00%                 |
| Hewlett Packard Enterprise Co. | \$1,900,000 | 5.00%  | 15/10/2034    | 1,827,503                  | 0.01%                 |
| Hewlett Packard Enterprise Co. | \$650,000   | 5.60%  | 15/10/2054    | 612,671                    | 0.00%                 |
| HF Sinclair Corp.              | \$325,000   | 5.88%  | 1/4/2026      | 327,433                    | 0.00%                 |
| HF Sinclair Corp.              | \$150,000   | 4.50%  | 1/10/2030     | 141,440                    | 0.00%                 |
| High Street Funding Trust I    | \$1,525,000 | 4.11%  | 15/2/2028     | 1,465,553                  | 0.01%                 |
| Highland Holdings Sarl         | €1,063,000  | 0.32%  | 15/12/2026    | 1,049,252                  | 0.01%                 |
| Highland Holdings Sarl         | €680,000    | 0.93%  | 15/12/2031    | 602,218                    | 0.00%                 |
| Highmark, Inc.                 | \$200,000   | 1.45%  | 10/5/2026     | 189,793                    | 0.00%                 |
| Highmark, Inc.                 | \$200,000   | 2.55%  | 10/5/2031     | 161,863                    | 0.00%                 |
| Highwoods Realty LP            | \$200,000   | 3.88%  | 1/3/2027      | 194,639                    | 0.00%                 |
| Highwoods Realty LP            | \$100,000   | 4.13%  | 15/3/2028     | 95,657                     | 0.00%                 |
| Highwoods Realty LP            | \$100,000   | 4.20%  | 15/4/2029     | 94,927                     | 0.00%                 |
| Home Depot, Inc.               | \$850,000   | 3.00%  | 1/4/2026      | 835,009                    | 0.01%                 |
| Home Depot, Inc.               | \$1,000,000 | 5.15%  | 25/6/2026     | 1,010,002                  | 0.01%                 |
| Home Depot, Inc.               | \$883,000   | 2.50%  | 15/4/2027     | 844,970                    | 0.01%                 |
| Home Depot, Inc.               | \$300,000   | 2.88%  | 15/4/2027     | 289,965                    | 0.00%                 |
| Home Depot, Inc.               | \$925,000   | 2.80%  | 14/9/2027     | 886,087                    | 0.01%                 |
| Home Depot, Inc.               | \$410,000   | 3.90%  | 6/12/2028     | 399,609                    | 0.00%                 |
| Home Depot, Inc.               | \$500,000   | 4.90%  | 15/4/2029     | 504,495                    | 0.00%                 |
| Home Depot, Inc.               | \$1,150,000 | 2.95%  | 15/6/2029     | 1,069,052                  | 0.01%                 |
| Home Depot, Inc.               | \$500,000   | 4.75%  | 25/6/2029     | 500,917                    | 0.00%                 |
| Home Depot, Inc.               | \$100,000   | 2.70%  | 15/4/2030     | 90,034                     | 0.00%                 |
| Home Depot, Inc.               | \$450,000   | 4.85%  | 25/6/2031     | 449,676                    | 0.00%                 |
| Home Depot, Inc.               | \$1,050,000 | 1.88%  | 15/9/2031     | 867,711                    | 0.01%                 |
| Home Depot, Inc.               | \$525,000   | 3.25%  | 15/4/2032     | 468,445                    | 0.00%                 |
| Home Depot, Inc.               | \$475,000   | 4.50%  | 15/9/2032     | 462,169                    | 0.00%                 |
| Home Depot, Inc.               | \$375,000   | 4.95%  | 25/6/2034     | 369,697                    | 0.00%                 |
| Home Depot, Inc.               | \$1,175,000 | 5.88%  | 16/12/2036    | 1,238,413                  | 0.01%                 |
| Home Depot, Inc.               | \$800,000   | 3.30%  | 15/4/2040     | 622,817                    | 0.00%                 |
| Home Depot, Inc.               | \$375,000   | 5.40%  | 15/9/2040     | 374,004                    | 0.00%                 |
| Home Depot, Inc.               | \$450,000   | 5.95%  | 1/4/2041      | 472,268                    | 0.00%                 |
| Home Depot, Inc.               | \$300,000   | 4.20%  | 1/4/2043      | 253,240                    | 0.00%                 |
| Home Depot, Inc.               | \$550,000   | 4.88%  | 15/2/2044     | 502,790                    | 0.00%                 |
| Home Depot, Inc.               | \$320,000   | 4.40%  | 15/3/2045     | 273,406                    | 0.00%                 |
| Home Depot, Inc.               | \$440,000   | 4.25%  | 1/4/2046      | 366,120                    | 0.00%                 |
| Home Depot, Inc.               | \$595,000   | 3.90%  | 15/6/2047     | 465,587                    | 0.00%                 |
| Home Depot, Inc.               | \$400,000   | 4.50%  | 6/12/2048     | 341,492                    | 0.00%                 |
| Home Depot, Inc.               | \$450,000   | 3.13%  | 15/12/2049    | 301,417                    | 0.00%                 |
| Home Depot, Inc.               | \$1,775,000 | 3.35%  | 15/4/2050     | 1,240,193                  | 0.01%                 |
| Home Depot, Inc.               | \$500,000   | 2.38%  | 15/3/2051     | 282,106                    | 0.00%                 |
| Home Depot, Inc.               | \$675,000   | 2.75%  | 15/9/2051     | 411,543                    | 0.00%                 |
| Home Depot, Inc.               | \$1,050,000 | 3.63%  | 15/4/2052     | 761,292                    | 0.01%                 |
| Home Depot, Inc.               | \$400,000   | 5.30%  | 25/6/2054     | 383,676                    | 0.00%                 |
| Home Depot, Inc.               | \$250,000   | 5.40%  | 25/6/2064     | 239,458                    | 0.00%                 |
| Honeywell International, Inc.  | \$200,000   | 2.50%  | 1/11/2026     | 193,176                    | 0.00%                 |
| Honeywell International, Inc.  | \$235,000   | 4.65%  | 30/7/2027     | 235,838                    | 0.00%                 |
| Honeywell International, Inc.  | \$400,000   | 4.95%  | 15/2/2028     | 404,532                    | 0.00%                 |
| Honeywell International, Inc.  | \$400,000   | 4.25%  | 15/1/2029     | 394,455                    | 0.00%                 |
| Honeywell International, Inc.  | \$225,000   | 2.70%  | 15/8/2029     | 206,260                    | 0.00%                 |
| Honeywell International, Inc.  | \$500,000   | 4.88%  | 1/9/2029      | 503,081                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Honeywell International, Inc.       | \$370,000   | 4.70%  | 1/2/2030      | 368,219                    | 0.00%                 |
| Honeywell International, Inc.       | €4,900,000  | 3.38%  | 1/3/2030      | 5,143,543                  | 0.03%                 |
| Honeywell International, Inc.       | \$532,000   | 1.95%  | 1/6/2030      | 458,474                    | 0.00%                 |
| Honeywell International, Inc.       | \$1,300,000 | 4.95%  | 1/9/2031      | 1,300,059                  | 0.01%                 |
| Honeywell International, Inc.       | \$450,000   | 4.75%  | 1/2/2032      | 442,392                    | 0.00%                 |
| Honeywell International, Inc.       | €100,000    | 0.75%  | 10/3/2032     | 88,101                     | 0.00%                 |
| Honeywell International, Inc.       | \$900,000   | 5.00%  | 15/2/2033     | 895,162                    | 0.01%                 |
| Honeywell International, Inc.       | \$400,000   | 4.50%  | 15/1/2034     | 381,560                    | 0.00%                 |
| Honeywell International, Inc.       | \$1,375,000 | 5.00%  | 1/3/2035      | 1,346,717                  | 0.01%                 |
| Honeywell International, Inc.       | \$200,000   | 5.70%  | 15/3/2036     | 207,211                    | 0.00%                 |
| Honeywell International, Inc.       | \$250,000   | 5.38%  | 1/3/2041      | 247,281                    | 0.00%                 |
| Honeywell International, Inc.       | \$225,000   | 3.81%  | 21/11/2047    | 172,634                    | 0.00%                 |
| Honeywell International, Inc.       | \$900,000   | 5.25%  | 1/3/2054      | 844,621                    | 0.01%                 |
| Honeywell International, Inc.       | \$200,000   | 5.35%  | 1/3/2064      | 187,143                    | 0.00%                 |
| Horizon Mutual Holdings, Inc.       | \$275,000   | 6.20%  | 15/11/2034    | 268,819                    | 0.00%                 |
| Hormel Foods Corp.                  | \$500,000   | 4.80%  | 30/3/2027     | 502,405                    | 0.00%                 |
| Hormel Foods Corp.                  | \$200,000   | 1.70%  | 3/6/2028      | 181,196                    | 0.00%                 |
| Hormel Foods Corp.                  | \$285,000   | 3.05%  | 3/6/2051      | 185,112                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$170,000   | 3.38%  | 15/12/2029    | 155,559                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$500,000   | 3.50%  | 15/9/2030     | 452,739                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$305,000   | 2.90%  | 15/12/2031    | 259,711                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$250,000   | 5.70%  | 1/7/2034      | 249,740                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$275,000   | 5.50%  | 15/4/2035     | 269,267                    | 0.00%                 |
| Howard University                   | \$125,000   | 5.21%  | 1/10/2052     | 108,433                    | 0.00%                 |
| Howmet Aerospace, Inc.              | \$300,000   | 3.00%  | 15/1/2029     | 278,616                    | 0.00%                 |
| HP, Inc.                            | \$300,000   | 1.45%  | 17/6/2026     | 286,165                    | 0.00%                 |
| HP, Inc.                            | \$200,000   | 3.00%  | 17/6/2027     | 191,644                    | 0.00%                 |
| HP, Inc.                            | \$225,000   | 4.75%  | 15/1/2028     | 224,655                    | 0.00%                 |
| HP, Inc.                            | \$515,000   | 5.50%  | 15/1/2033     | 519,159                    | 0.00%                 |
| HP, Inc.                            | \$700,000   | 6.00%  | 15/9/2041     | 707,486                    | 0.01%                 |
| HPS Corporate Lending Fund          | \$400,000   | 6.25%  | 30/9/2029     | 406,026                    | 0.00%                 |
| Hubbell, Inc.                       | \$50,000    | 3.35%  | 1/3/2026      | 49,181                     | 0.00%                 |
| Hubbell, Inc.                       | \$225,000   | 3.15%  | 15/8/2027     | 215,449                    | 0.00%                 |
| Hubbell, Inc.                       | \$100,000   | 3.50%  | 15/2/2028     | 95,951                     | 0.00%                 |
| Hubbell, Inc.                       | \$350,000   | 2.30%  | 15/3/2031     | 297,239                    | 0.00%                 |
| Humana, Inc.                        | \$500,000   | 1.35%  | 3/2/2027      | 464,741                    | 0.00%                 |
| Humana, Inc.                        | \$150,000   | 3.95%  | 15/3/2027     | 147,061                    | 0.00%                 |
| Humana, Inc.                        | \$1,500,000 | 5.75%  | 1/3/2028      | 1,527,737                  | 0.01%                 |
| Humana, Inc.                        | \$380,000   | 3.70%  | 23/3/2029     | 358,533                    | 0.00%                 |
| Humana, Inc.                        | \$250,000   | 4.88%  | 1/4/2030      | 244,739                    | 0.00%                 |
| Humana, Inc.                        | \$400,000   | 5.38%  | 15/4/2031     | 396,696                    | 0.00%                 |
| Humana, Inc.                        | \$300,000   | 5.88%  | 1/3/2033      | 300,969                    | 0.00%                 |
| Humana, Inc.                        | \$725,000   | 5.95%  | 15/3/2034     | 730,209                    | 0.01%                 |
| Humana, Inc.                        | \$120,000   | 4.63%  | 1/12/2042     | 98,880                     | 0.00%                 |
| Humana, Inc.                        | \$250,000   | 4.95%  | 1/10/2044     | 211,736                    | 0.00%                 |
| Humana, Inc.                        | \$700,000   | 5.50%  | 15/3/2053     | 624,834                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$2,715,000 | 4.44%  | 4/8/2028      | 2,685,112                  | 0.01%                 |
| Huntington Bancshares, Inc.         | \$525,000   | 6.21%  | 21/8/2029     | 541,770                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$475,000   | 5.27%  | 15/1/2031     | 475,032                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$500,000   | 5.02%  | 17/5/2033     | 481,068                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$500,000   | 5.71%  | 2/2/2035      | 499,457                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$425,000   | 2.49%  | 15/8/2036     | 344,180                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$500,000   | 6.14%  | 18/11/2039    | 501,775                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$425,000   | 3.48%  | 1/12/2027     | 408,119                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$500,000   | 2.04%  | 16/8/2028     | 449,148                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$250,000   | 5.35%  | 15/1/2030     | 250,427                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$250,000   | 5.75%  | 15/1/2035     | 249,120                    | 0.00%                 |
| Huntington National Bank            | \$150,000   | 5.65%  | 10/1/2030     | 152,452                    | 0.00%                 |
| Huntsman International LLC          | \$80,000    | 4.50%  | 1/5/2029      | 76,302                     | 0.00%                 |
| Huntsman International LLC          | \$200,000   | 2.95%  | 15/6/2031     | 166,548                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$200,000   | 4.85%  | 15/3/2026     | 199,854                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$300,000   | 5.75%  | 30/1/2027     | 304,626                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$135,000   | 4.38%  | 15/9/2028     | 131,216                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$550,000   | 5.25%  | 30/6/2029     | 550,503                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$1,000,000 | 5.38%  | 15/12/2031    | 995,379                    | 0.01%                 |
| Hyundai Capital America             | \$500,000   | 5.50%  | 30/3/2026     | 503,208                    | 0.00%                 |
| Hyundai Capital America             | \$550,000   | 1.50%  | 15/6/2026     | 523,588                    | 0.00%                 |
| Hyundai Capital America             | \$500,000   | 5.65%  | 26/6/2026     | 505,018                    | 0.00%                 |
| Hyundai Capital America             | \$160,000   | 3.50%  | 2/11/2026     | 155,994                    | 0.00%                 |
| Hyundai Capital America             | \$500,000   | 4.30%  | 24/9/2027     | 491,809                    | 0.00%                 |
| Hyundai Capital America             | \$250,000   | 4.88%  | 1/11/2027     | 249,235                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                         | \$400,000   | 4.55%  | 26/9/2029     | 388,177                    | 0.00%                 |
| Hyundai Capital America                         | \$500,000   | 6.38%  | 8/4/2030      | 522,121                    | 0.00%                 |
| Hyundai Capital America                         | \$600,000   | 4.75%  | 26/9/2031     | 576,298                    | 0.00%                 |
| IBM International Capital Pte Ltd.              | \$700,000   | 4.90%  | 5/2/2034      | 680,061                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$500,000   | 5.30%  | 5/2/2054      | 461,105                    | 0.00%                 |
| Idaho Power Co.                                 | \$200,000   | 5.20%  | 15/8/2034     | 198,827                    | 0.00%                 |
| Idaho Power Co.                                 | \$580,000   | 4.20%  | 1/3/2048      | 459,020                    | 0.00%                 |
| Idaho Power Co.                                 | \$160,000   | 5.50%  | 15/3/2053     | 153,798                    | 0.00%                 |
| IDEX Corp.                                      | \$250,000   | 4.95%  | 1/9/2029      | 248,944                    | 0.00%                 |
| IDEX Corp.                                      | \$175,000   | 3.00%  | 1/5/2030      | 158,373                    | 0.00%                 |
| Illinois State Toll Highway Authority           | \$125,000   | 6.18%  | 1/1/2034      | 130,106                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | \$1,410,000 | 2.65%  | 15/11/2026    | 1,369,211                  | 0.01%                 |
| Illinois Tool Works, Inc.                       | €400,000    | 0.63%  | 5/12/2027     | 391,690                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | €600,000    | 1.00%  | 5/6/2031      | 550,277                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | \$650,000   | 3.90%  | 1/9/2042      | 530,373                    | 0.00%                 |
| Illumina, Inc.                                  | \$250,000   | 4.65%  | 9/9/2026      | 249,282                    | 0.00%                 |
| Illumina, Inc.                                  | \$450,000   | 5.75%  | 13/12/2027    | 461,769                    | 0.00%                 |
| Illumina, Inc.                                  | \$190,000   | 2.55%  | 23/3/2031     | 161,324                    | 0.00%                 |
| Indiana Finance Authority                       | \$200,000   | 3.05%  | 1/1/2051      | 143,090                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$875,000   | 3.85%  | 15/5/2028     | 846,246                    | 0.01%                 |
| Indiana Michigan Power Co.                      | \$200,000   | 4.55%  | 15/3/2046     | 168,829                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$50,000    | 3.75%  | 1/7/2047      | 37,058                     | 0.00%                 |
| Indiana Michigan Power Co.                      | \$125,000   | 4.25%  | 15/8/2048     | 98,312                     | 0.00%                 |
| Indiana Michigan Power Co.                      | \$300,000   | 3.25%  | 1/5/2051      | 196,989                    | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$100,000   | 3.97%  | 1/11/2048     | 79,107                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$200,000   | 2.85%  | 1/11/2051     | 125,376                    | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$230,000   | 5.65%  | 1/12/2032     | 232,242                    | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$75,000    | 4.05%  | 1/5/2046      | 58,333                     | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$300,000   | 5.70%  | 1/4/2054      | 294,427                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.20%  | 15/6/2027     | 505,713                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.40%  | 14/8/2028     | 508,175                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.18%  | 15/6/2029     | 504,440                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.31%  | 15/6/2031     | 505,296                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.45%  | 15/6/2034     | 502,611                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.70%  | 15/6/2054     | 490,651                    | 0.00%                 |
| Ingredion, Inc.                                 | \$250,000   | 3.20%  | 1/10/2026     | 243,174                    | 0.00%                 |
| Ingredion, Inc.                                 | \$125,000   | 2.90%  | 1/6/2030      | 112,221                    | 0.00%                 |
| Ingredion, Inc.                                 | \$150,000   | 3.90%  | 1/6/2050      | 110,630                    | 0.00%                 |
| Inova Health System Foundation                  | \$250,000   | 4.07%  | 15/5/2052     | 198,358                    | 0.00%                 |
| Integris Baptist Medical Center, Inc.           | \$225,000   | 3.88%  | 15/8/2050     | 162,355                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 3.75%  | 5/8/2027      | 484,954                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 4.88%  | 10/2/2028     | 994,576                    | 0.01%                 |
| Intel Corp.                                     | \$2,500,000 | 1.60%  | 12/8/2028     | 2,209,323                  | 0.01%                 |
| Intel Corp.                                     | \$300,000   | 4.00%  | 5/8/2029      | 285,732                    | 0.00%                 |
| Intel Corp.                                     | \$3,360,000 | 2.45%  | 15/11/2029    | 2,947,308                  | 0.02%                 |
| Intel Corp.                                     | \$500,000   | 3.90%  | 25/3/2030     | 467,835                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 2.00%  | 12/8/2031     | 402,696                    | 0.00%                 |
| Intel Corp.                                     | \$275,000   | 4.15%  | 5/8/2032      | 250,251                    | 0.00%                 |
| Intel Corp.                                     | \$125,000   | 4.00%  | 15/12/2032    | 112,117                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 5.20%  | 10/2/2033     | 966,085                    | 0.01%                 |
| Intel Corp.                                     | \$800,000   | 5.15%  | 21/2/2034     | 767,573                    | 0.01%                 |
| Intel Corp.                                     | \$600,000   | 4.60%  | 25/3/2040     | 499,109                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 2.80%  | 12/8/2041     | 318,723                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 5.63%  | 10/2/2043     | 457,019                    | 0.00%                 |
| Intel Corp.                                     | \$600,000   | 4.10%  | 11/5/2047     | 425,935                    | 0.00%                 |
| Intel Corp.                                     | \$1,389,000 | 3.73%  | 8/12/2047     | 919,256                    | 0.01%                 |
| Intel Corp.                                     | \$435,000   | 3.25%  | 15/11/2049    | 260,535                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 4.75%  | 25/3/2050     | 773,300                    | 0.01%                 |
| Intel Corp.                                     | \$500,000   | 3.05%  | 12/8/2051     | 284,458                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 4.90%  | 5/8/2052      | 394,173                    | 0.00%                 |
| Intel Corp.                                     | \$800,000   | 5.70%  | 10/2/2053     | 708,396                    | 0.01%                 |
| Intel Corp.                                     | \$355,000   | 3.10%  | 15/2/2060     | 189,295                    | 0.00%                 |
| Intel Corp.                                     | \$710,000   | 3.20%  | 12/8/2061     | 384,580                    | 0.00%                 |
| Intel Corp.                                     | \$275,000   | 5.05%  | 5/8/2062      | 214,607                    | 0.00%                 |
| Intel Corp.                                     | \$750,000   | 5.90%  | 10/2/2063     | 673,871                    | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$1,025,000 | 4.00%  | 15/9/2027     | 1,009,881                  | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$75,000    | 3.75%  | 21/9/2028     | 72,209                     | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$660,000   | 4.35%  | 15/6/2029     | 646,067                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$500,000   | 2.10%  | 15/6/2030     | 432,093                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$1,675,000 | 1.85%  | 15/9/2032     | 1,328,314                  | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$500,000   | 4.60%  | 15/3/2033     | 479,807                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Intercontinental Exchange, Inc.                            | \$175,000   | 4.25%  | 21/9/2048     | 141,334                    | 0.00%                 |
| Intercontinental Exchange, Inc.                            | \$510,000   | 3.00%  | 15/6/2050     | 324,567                    | 0.00%                 |
| Intercontinental Exchange, Inc.                            | \$350,000   | 4.95%  | 15/6/2052     | 312,928                    | 0.00%                 |
| Intercontinental Exchange, Inc.                            | \$750,000   | 3.00%  | 15/9/2060     | 437,992                    | 0.00%                 |
| Intercontinental Exchange, Inc.                            | \$330,000   | 5.20%  | 15/6/2062     | 300,336                    | 0.00%                 |
| International Business Machines Corp.                      | \$275,000   | 4.50%  | 6/2/2026      | 274,701                    | 0.00%                 |
| International Business Machines Corp.                      | \$475,000   | 3.45%  | 19/2/2026     | 468,710                    | 0.00%                 |
| International Business Machines Corp.                      | \$900,000   | 3.30%  | 15/5/2026     | 884,080                    | 0.01%                 |
| International Business Machines Corp.                      | \$250,000   | 3.30%  | 27/1/2027     | 243,443                    | 0.00%                 |
| International Business Machines Corp.                      | \$430,000   | 1.70%  | 15/5/2027     | 401,502                    | 0.00%                 |
| International Business Machines Corp.                      | \$275,000   | 4.50%  | 6/2/2028      | 273,267                    | 0.00%                 |
| International Business Machines Corp.                      | €700,000    | 0.30%  | 11/2/2028     | 672,398                    | 0.01%                 |
| International Business Machines Corp.                      | \$245,000   | 3.50%  | 15/5/2029     | 232,223                    | 0.00%                 |
| International Business Machines Corp.                      | \$3,575,000 | 1.95%  | 15/5/2030     | 3,069,072                  | 0.02%                 |
| International Business Machines Corp.                      | €500,000    | 3.63%  | 6/2/2031      | 532,670                    | 0.00%                 |
| International Business Machines Corp.                      | \$150,000   | 5.88%  | 29/11/2032    | 157,855                    | 0.00%                 |
| International Business Machines Corp.                      | \$1,775,000 | 4.75%  | 6/2/2033      | 1,739,562                  | 0.01%                 |
| International Business Machines Corp.                      | £500,000    | 4.88%  | 6/2/2038      | 582,097                    | 0.00%                 |
| International Business Machines Corp.                      | \$695,000   | 4.15%  | 15/5/2039     | 597,337                    | 0.00%                 |
| International Business Machines Corp.                      | \$175,000   | 5.60%  | 30/11/2039    | 175,009                    | 0.00%                 |
| International Business Machines Corp.                      | €600,000    | 1.20%  | 11/2/2040     | 446,781                    | 0.00%                 |
| International Business Machines Corp.                      | \$1,000,000 | 2.85%  | 15/5/2040     | 712,946                    | 0.01%                 |
| International Business Machines Corp.                      | \$565,000   | 4.00%  | 20/6/2042     | 460,664                    | 0.00%                 |
| International Business Machines Corp.                      | €639,000    | 4.00%  | 6/2/2043      | 678,222                    | 0.01%                 |
| International Business Machines Corp.                      | \$1,025,000 | 4.25%  | 15/5/2049     | 823,948                    | 0.01%                 |
| International Business Machines Corp.                      | \$100,000   | 5.10%  | 6/2/2053      | 91,679                     | 0.00%                 |
| International Flavors & Fragrances, Inc.                   | €500,000    | 1.80%  | 25/9/2026     | 507,275                    | 0.00%                 |
| International Flavors & Fragrances, Inc.                   | \$100,000   | 4.45%  | 26/9/2028     | 97,879                     | 0.00%                 |
| International Flavors & Fragrances, Inc.                   | \$800,000   | 3.27%  | 15/11/2040    | 570,021                    | 0.00%                 |
| International Flavors & Fragrances, Inc.                   | \$148,000   | 4.38%  | 1/6/2047      | 115,691                    | 0.00%                 |
| International Paper Co.                                    | \$230,000   | 5.00%  | 15/9/2035     | 224,724                    | 0.00%                 |
| International Paper Co.                                    | \$325,000   | 4.80%  | 15/6/2044     | 285,952                    | 0.00%                 |
| International Paper Co.                                    | \$1,115,000 | 4.35%  | 15/8/2048     | 899,400                    | 0.01%                 |
| Interpublic Group of Cos, Inc.                             | \$480,000   | 3.38%  | 1/3/2041      | 354,828                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                             | \$300,000   | 5.40%  | 1/10/2048     | 282,403                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$250,000   | 4.10%  | 26/9/2028     | 242,704                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$100,000   | 3.60%  | 1/4/2029      | 94,639                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$200,000   | 4.95%  | 30/9/2034     | 192,556                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$75,000    | 6.25%  | 15/7/2039     | 79,235                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$150,000   | 3.70%  | 15/9/2046     | 111,066                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$295,000   | 3.10%  | 30/11/2051    | 188,182                    | 0.00%                 |
| Intuit, Inc.   | \$500,000   | 5.50%  | 15/9/2053     | 490,441                    | 0.00%                 |
| Invesco Finance plc  | \$160,000   | 5.38%  | 30/11/2043    | 150,278                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$500,000   | 2.30%  | 15/11/2028    | 451,218                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$800,000   | 2.70%  | 15/1/2034     | 638,061                    | 0.00%                 |
| Iowa Health System   | \$100,000   | 3.67%  | 15/2/2050     | 73,253                     | 0.00%                 |
| IPALCO Enterprises, Inc.                                   | \$500,000   | 5.75%  | 1/4/2034      | 500,147                    | 0.00%                 |
| IQVIA, Inc.  | \$475,000   | 6.25%  | 1/2/2029      | 490,663                    | 0.00%                 |
| Israel Government AID Bond                                 | \$175,000   | 5.50%  | 18/9/2033     | 182,319                    | 0.00%                 |
| ITC Holdings Corp.   | \$500,000   | 4.95%  | 22/9/2027     | 500,556                    | 0.00%                 |
| ITC Holdings Corp.   | \$65,000    | 3.35%  | 15/11/2027    | 62,600                     | 0.00%                 |
| ITC Holdings Corp.   | \$300,000   | 2.95%  | 14/5/2030     | 268,116                    | 0.00%                 |
| ITC Holdings Corp.   | \$500,000   | 5.65%  | 9/5/2034      | 503,157                    | 0.00%                 |
| ITC Holdings Corp.   | \$115,000   | 5.30%  | 1/7/2043      | 105,367                    | 0.00%                 |
| Jabil, Inc.  | \$125,000   | 3.95%  | 12/1/2028     | 120,904                    | 0.00%                 |
| Jabil, Inc.  | \$200,000   | 3.60%  | 15/1/2030     | 184,529                    | 0.00%                 |
| Jackson Financial, Inc.                                    | \$625,000   | 3.13%  | 23/11/2031    | 533,045                    | 0.00%                 |
| Jackson Financial, Inc.                                    | \$450,000   | 4.00%  | 23/11/2051    | 309,887                    | 0.00%                 |
| Jackson National Life Global Funding                       | \$350,000   | 5.55%  | 2/7/2027      | 354,406                    | 0.00%                 |
| Jackson National Life Global Funding                       | \$800,000   | 5.25%  | 12/4/2028     | 796,076                    | 0.01%                 |
| Jacobs Engineering Group, Inc.                             | \$500,000   | 5.90%  | 1/3/2033      | 506,543                    | 0.00%                 |
| JB Hunt Transport Services, Inc.                           | \$375,000   | 3.88%  | 1/3/2026      | 371,228                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$620,000   | 2.50%  | 15/1/2027     | 588,819                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$500,000   | 5.13%  | 1/2/2028      | 497,500                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$575,000   | 5.50%  | 15/1/2030     | 574,331                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$975,000   | 3.00%  | 15/5/2032     | 812,429                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$1,253,000 | 5.75%  | 1/4/2033      | 1,248,715                  | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$905,000   | 4.38%  | 2/2/2052      | 677,221                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$500,000   | 6.50%  | 1/12/2052     | 505,490                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$450,000   | 7.25%  | 15/11/2053    | 495,861                    | 0.00%                 |
| Jefferies Financial Group, Inc.                            | €300,000    | 3.88%  | 16/4/2026     | 313,594                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Jefferies Financial Group, Inc.                                     | \$1,100,000  | 4.85%  | 15/1/2027     | 1,101,590                  | 0.01%                 |
| Jefferies Financial Group, Inc.                                     | \$500,000    | 5.88%  | 21/7/2028     | 511,177                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | €500,000     | 4.00%  | 16/4/2029     | 534,191                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$560,000    | 4.15%  | 23/1/2030     | 534,329                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$500,000    | 2.63%  | 15/10/2031    | 421,521                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$300,000    | 2.75%  | 15/10/2032    | 245,976                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$500,000    | 6.20%  | 14/4/2034     | 515,140                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$115,000    | 6.25%  | 15/1/2036     | 118,167                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$50,000     | 6.50%  | 20/1/2043     | 53,096                     | 0.00%                 |
| Jersey Central Power & Light Co.                                    | \$275,000    | 4.30%  | 15/1/2026     | 273,599                    | 0.00%                 |
| Jersey Central Power & Light Co.                                    | \$400,000    | 2.75%  | 1/3/2032      | 339,789                    | 0.00%                 |
| Jersey Central Power & Light Co.                                    | \$250,000    | 5.10%  | 15/1/2035     | 244,015                    | 0.00%                 |
| JetBlue 2019-1 Class AA Pass Through Trust                          | \$153,667    | 2.75%  | 15/5/2032     | 132,866                    | 0.00%                 |
| JetBlue 2020-1 Class A Pass Through Trust                           | \$369,126    | 4.00%  | 15/11/2032    | 345,802                    | 0.00%                 |
| JM Smucker Co.  | \$245,000    | 3.38%  | 15/12/2027    | 237,356                    | 0.00%                 |
| JM Smucker Co.  | \$300,000    | 5.90%  | 15/11/2028    | 310,812                    | 0.00%                 |
| JM Smucker Co.  | \$415,000    | 6.20%  | 15/11/2033    | 438,029                    | 0.00%                 |
| JM Smucker Co.  | \$300,000    | 6.50%  | 15/11/2043    | 319,819                    | 0.00%                 |
| JM Smucker Co.  | \$875,000    | 6.50%  | 15/11/2053    | 939,755                    | 0.01%                 |
| JobsOhio Beverage System  | \$30,000     | 3.99%  | 1/1/2029      | 29,602                     | 0.00%                 |
| JobsOhio Beverage System  | \$100,000    | 4.53%  | 1/1/2035      | 96,713                     | 0.00%                 |
| JobsOhio Beverage System  | \$250,000    | 2.83%  | 1/1/2038      | 196,499                    | 0.00%                 |
| John Deere Bank SA  | €2,600,000   | 3.30%  | 15/10/2029    | 2,751,276                  | 0.01%                 |
| John Deere Capital Corp.  | \$250,000    | 4.80%  | 9/1/2026      | 250,763                    | 0.00%                 |
| John Deere Capital Corp.  | \$370,000    | 0.70%  | 15/1/2026     | 355,766                    | 0.00%                 |
| John Deere Capital Corp.  | \$1,800,000  | 5.05%  | 3/3/2026      | 1,813,099                  | 0.01%                 |
| John Deere Capital Corp.  | \$600,000    | 4.95%  | 6/3/2026      | 603,035                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 5.15%  | 8/9/2026      | 506,377                    | 0.00%                 |
| John Deere Capital Corp.  | \$525,000    | 1.70%  | 11/1/2027     | 496,566                    | 0.00%                 |
| John Deere Capital Corp.  | \$600,000    | 4.85%  | 5/3/2027      | 603,861                    | 0.00%                 |
| John Deere Capital Corp.  | \$426,000    | 4.90%  | 11/6/2027     | 429,164                    | 0.00%                 |
| John Deere Capital Corp.  | \$450,000    | 2.80%  | 8/9/2027      | 431,031                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 4.15%  | 15/9/2027     | 495,091                    | 0.00%                 |
| John Deere Capital Corp.  | \$250,000    | 4.75%  | 20/1/2028     | 251,255                    | 0.00%                 |
| John Deere Capital Corp.  | \$275,000    | 4.90%  | 3/3/2028      | 277,143                    | 0.00%                 |
| John Deere Capital Corp.  | \$750,000    | 4.95%  | 14/7/2028     | 757,115                    | 0.01%                 |
| John Deere Capital Corp.  | \$225,000    | 3.45%  | 7/3/2029      | 214,267                    | 0.00%                 |
| John Deere Capital Corp.  | \$298,000    | 4.85%  | 11/6/2029     | 299,039                    | 0.00%                 |
| John Deere Capital Corp.  | \$80,000     | 2.80%  | 18/7/2029     | 73,736                     | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 4.70%  | 10/6/2030     | 498,395                    | 0.00%                 |
| John Deere Capital Corp.  | \$400,000    | 1.45%  | 15/1/2031     | 329,852                    | 0.00%                 |
| John Deere Capital Corp.  | \$600,000    | 4.90%  | 7/3/2031      | 599,276                    | 0.00%                 |
| John Deere Capital Corp.  | €2,100,000   | 3.45%  | 16/7/2032     | 2,228,966                  | 0.01%                 |
| John Deere Capital Corp.  | \$625,000    | 4.35%  | 15/9/2032     | 599,126                    | 0.00%                 |
| John Deere Capital Corp.  | \$1,400,000  | 5.10%  | 11/4/2034     | 1,398,740                  | 0.01%                 |
| John Deere Capital Corp.  | \$500,000    | 5.05%  | 12/6/2034     | 497,369                    | 0.00%                 |
| John Deere Cash Management Sarl                                     | €200,000     | 2.20%  | 2/4/2032      | 198,005                    | 0.00%                 |
| John Deere Financial, Inc.  | CAD1,305,000 | 1.34%  | 8/9/2027      | 863,813                    | 0.01%                 |
| John Sevier Combined Cycle Generation LLC                           | \$39,553     | 4.63%  | 15/1/2042     | 36,504                     | 0.00%                 |
| Johns Hopkins Health System Corp.                                   | \$100,000    | 3.84%  | 15/5/2046     | 78,963                     | 0.00%                 |
| Johns Hopkins University  | \$200,000    | 4.71%  | 1/7/2032      | 196,461                    | 0.00%                 |
| Johns Hopkins University  | \$150,000    | 4.08%  | 1/7/2053      | 121,577                    | 0.00%                 |
| Johnson & Johnson   | \$800,000    | 2.45%  | 1/3/2026      | 782,481                    | 0.01%                 |
| Johnson & Johnson   | \$750,000    | 2.95%  | 3/3/2027      | 727,549                    | 0.01%                 |
| Johnson & Johnson   | \$750,000    | 4.38%  | 5/12/2033     | 727,864                    | 0.01%                 |
| Johnson & Johnson   | \$2,175,000  | 3.63%  | 3/3/2037      | 1,882,914                  | 0.01%                 |
| Johnson & Johnson   | \$100,000    | 5.95%  | 15/8/2037     | 107,560                    | 0.00%                 |
| Johnson & Johnson   | \$200,000    | 3.40%  | 15/1/2038     | 166,884                    | 0.00%                 |
| Johnson & Johnson   | \$125,000    | 5.85%  | 15/7/2038     | 133,211                    | 0.00%                 |
| Johnson & Johnson   | \$125,000    | 4.50%  | 1/9/2040      | 116,640                    | 0.00%                 |
| Johnson & Johnson   | \$650,000    | 4.50%  | 5/12/2043     | 593,880                    | 0.00%                 |
| Johnson & Johnson   | \$1,210,000  | 3.70%  | 1/3/2046      | 953,706                    | 0.01%                 |
| Johnson & Johnson   | \$350,000    | 3.75%  | 3/3/2047      | 275,296                    | 0.00%                 |
| Johnson & Johnson   | \$125,000    | 2.25%  | 1/9/2050      | 71,563                     | 0.00%                 |
| Johnson & Johnson   | \$825,000    | 5.25%  | 1/6/2054      | 807,313                    | 0.01%                 |
| Johnson Controls International plc                                  | \$183,000    | 3.90%  | 14/2/2026     | 181,290                    | 0.00%                 |
| Johnson Controls International plc                                  | \$5,000      | 4.63%  | 2/7/2044      | 4,303                      | 0.00%                 |
| Johnson Controls International plc                                  | \$150,000    | 4.50%  | 15/2/2047     | 124,395                    | 0.00%                 |
| Johnson Controls International plc                                  | \$116,000    | 4.95%  | 2/7/2064      | 98,101                     | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €660,000     | 0.38%  | 15/9/2027     | 640,375                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €240,000     | 3.00%  | 15/9/2028     | 249,096                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$500,000   | 1.75%  | 15/9/2030     | 418,781                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$200,000   | 2.00%  | 16/9/2031     | 165,097                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €330,000    | 1.00%  | 15/9/2032     | 292,178                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$200,000   | 4.90%  | 1/12/2032     | 194,973                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €900,000    | 3.13%  | 11/12/2033    | 912,566                    | 0.01%                 |
| Johnsonville Aeroderivative Combustion Turbine Generation LLC       | \$450,000   | 5.08%  | 1/10/2054     | 432,991                    | 0.00%                 |
| Jones Lang LaSalle, Inc.  | \$500,000   | 6.88%  | 1/12/2028     | 529,789                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016           | \$200,000   | 2.87%  | 15/8/2049     | 192,516                    | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                     | \$10,224    | 3.67%  | 15/11/2047    | 10,115                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2015                     | \$5,734     | 3.80%  | 15/8/2048     | 5,682                      | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017                     | \$200,000   | 3.72%  | 15/3/2050     | 194,411                    | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017                     | \$625,000   | 3.49%  | 15/7/2050     | 591,686                    | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017                     | \$100,000   | 3.74%  | 15/7/2050     | 92,888                     | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017                     | \$2,275,000 | 3.45%  | 15/9/2050     | 2,180,289                  | 0.01%                 |
| JPMDB Commercial Mortgage Securities Trust 2016                     | \$75,000    | 3.14%  | 15/6/2049     | 72,727                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2016                     | \$100,000   | 3.14%  | 15/12/2049    | 95,502                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017                     | \$250,000   | 3.69%  | 15/3/2050     | 240,654                    | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017                     | \$75,000    | 3.41%  | 15/10/2050    | 71,338                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017                     | \$50,000    | 3.71%  | 15/10/2050    | 47,232                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2018                     | \$1,275,000 | 4.21%  | 15/6/2051     | 1,242,969                  | 0.01%                 |
| JPMDB Commercial Mortgage Securities Trust 2018                     | \$425,000   | 4.42%  | 15/6/2051     | 408,148                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,655,000 | 3.30%  | 1/4/2026      | 1,630,276                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$900,000   | 2.95%  | 1/10/2026     | 876,907                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$290,000   | 7.63%  | 15/10/2026    | 304,505                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$735,000   | 4.13%  | 15/12/2026    | 727,446                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$5,669,000 | 3.96%  | 29/1/2027     | 5,619,838                  | 0.03%                 |
| JPMorgan Chase & Co.  | \$690,000   | 1.04%  | 4/2/2027      | 662,583                    | 0.00%                 |
| JPMorgan Chase & Co.  | €1,650,000  | 1.09%  | 11/3/2027     | 1,673,150                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,400,000 | 1.58%  | 22/4/2027     | 1,344,365                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,000,000 | 1.47%  | 22/9/2027     | 1,891,364                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$250,000   | 4.25%  | 1/10/2027     | 248,134                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$900,000   | 3.63%  | 1/12/2027     | 874,555                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.04%  | 23/1/2028     | 1,003,269                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$975,000   | 3.78%  | 1/2/2028      | 953,940                    | 0.01%                 |
| JPMorgan Chase & Co.  | €2,150,000  | 0.39%  | 24/2/2028     | 2,108,740                  | 0.01%                 |
| JPMorgan Chase & Co.  | CAD820,000  | 1.90%  | 5/3/2028      | 551,096                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.57%  | 22/4/2028     | 1,017,301                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,000,000 | 4.32%  | 26/4/2028     | 1,975,785                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$300,000   | 3.54%  | 1/5/2028      | 291,325                    | 0.00%                 |
| JPMorgan Chase & Co.  | €1,600,000  | 1.64%  | 18/5/2028     | 1,607,310                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$475,000   | 4.98%  | 22/7/2028     | 476,287                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$305,000   | 4.85%  | 25/7/2028     | 304,878                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$300,000   | 4.51%  | 22/10/2028    | 297,347                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,750,000 | 3.51%  | 23/1/2029     | 1,679,495                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$600,000   | 4.01%  | 23/4/2029     | 581,623                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$2,000,000 | 2.07%  | 1/6/2029      | 1,816,257                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$725,000   | 4.20%  | 23/7/2029     | 705,794                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.30%  | 24/7/2029     | 1,009,243                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.01%  | 23/1/2030     | 998,697                    | 0.01%                 |
| JPMorgan Chase & Co.  | €1,700,000  | 1.96%  | 23/3/2030     | 1,684,771                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.58%  | 22/4/2030     | 1,018,856                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$250,000   | 3.70%  | 6/5/2030      | 236,706                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$2,000,000 | 4.57%  | 14/6/2030     | 1,959,643                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$3,900,000 | 5.00%  | 22/7/2030     | 3,885,063                  | 0.02%                 |
| JPMorgan Chase & Co.  | \$100,000   | 8.75%  | 1/9/2030      | 117,689                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,500,000 | 2.74%  | 15/10/2030    | 1,350,138                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$450,000   | 4.60%  | 22/10/2030    | 441,534                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,295,000 | 4.49%  | 24/3/2031     | 1,261,115                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,000,000 | 2.52%  | 22/4/2031     | 1,759,675                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,950,000 | 2.96%  | 13/5/2031     | 1,742,610                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$900,000   | 1.76%  | 19/11/2031    | 747,899                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,200,000 | 1.95%  | 4/2/2032      | 995,748                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,350,000 | 2.58%  | 22/4/2032     | 2,017,098                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$800,000   | 2.96%  | 25/1/2033     | 691,626                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 4.59%  | 26/4/2033     | 957,347                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,300,000 | 4.91%  | 25/7/2033     | 2,249,984                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$900,000   | 5.72%  | 14/9/2033     | 916,477                    | 0.01%                 |
| JPMorgan Chase & Co.  | €1,474,000  | 3.76%  | 21/3/2034     | 1,559,805                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,900,000 | 5.35%  | 1/6/2034      | 1,899,528                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,165,000 | 6.25%  | 23/10/2034    | 1,232,279                  | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,000,000 | 5.34%  | 23/1/2035     | 994,433                    | 0.01%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co.                 | \$1,675,000 | 5.77%  | 22/4/2035     | 1,714,527                  | 0.01%                 |
| JPMorgan Chase & Co.                 | \$1,675,000 | 5.29%  | 22/7/2035     | 1,657,770                  | 0.01%                 |
| JPMorgan Chase & Co.                 | \$1,000,000 | 4.95%  | 22/10/2035    | 964,246                    | 0.01%                 |
| JPMorgan Chase & Co.                 | \$1,025,000 | 3.88%  | 24/7/2038     | 870,248                    | 0.01%                 |
| JPMorgan Chase & Co.                 | \$1,750,000 | 3.11%  | 22/4/2041     | 1,295,000                  | 0.01%                 |
| JPMorgan Chase & Co.                 | \$200,000   | 5.60%  | 15/7/2041     | 201,892                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$500,000   | 5.40%  | 6/1/2042      | 492,779                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$825,000   | 3.16%  | 22/4/2042     | 604,215                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$500,000   | 5.63%  | 16/8/2043     | 496,643                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$600,000   | 4.95%  | 1/6/2045      | 544,719                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$950,000   | 5.53%  | 29/11/2045    | 927,668                    | 0.01%                 |
| JPMorgan Chase & Co.                 | \$455,000   | 4.26%  | 22/2/2048     | 374,842                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$700,000   | 4.03%  | 24/7/2048     | 551,063                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$1,650,000 | 3.96%  | 15/11/2048    | 1,289,537                  | 0.01%                 |
| JPMorgan Chase & Co.                 | \$1,130,000 | 3.90%  | 23/1/2049     | 869,633                    | 0.01%                 |
| JPMorgan Chase & Co.                 | \$660,000   | 3.11%  | 22/4/2051     | 435,266                    | 0.00%                 |
| JPMorgan Chase & Co.                 | \$800,000   | 3.33%  | 22/4/2052     | 548,542                    | 0.00%                 |
| Juniper Networks, Inc.               | \$150,000   | 2.00%  | 10/12/2030    | 125,299                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$1,465,000 | 3.15%  | 1/5/2027      | 1,418,295                  | 0.01%                 |
| Kaiser Foundation Hospitals          | \$600,000   | 2.81%  | 1/6/2041      | 424,750                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$115,000   | 4.88%  | 1/4/2042      | 106,409                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$200,000   | 4.15%  | 1/5/2047      | 163,258                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$550,000   | 3.27%  | 1/11/2049     | 381,076                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$600,000   | 3.00%  | 1/6/2051      | 390,149                    | 0.00%                 |
| Kansas Development Finance Authority | \$400,000   | 4.93%  | 15/4/2045     | 376,640                    | 0.00%                 |
| Kellanova                            | \$100,000   | 4.30%  | 15/5/2028     | 98,357                     | 0.00%                 |
| Kellanova                            | \$700,000   | 2.10%  | 1/6/2030      | 608,731                    | 0.00%                 |
| Kellanova                            | €1,273,000  | 3.75%  | 16/5/2034     | 1,347,385                  | 0.01%                 |
| Kellanova                            | \$108,000   | 4.50%  | 1/4/2046      | 90,851                     | 0.00%                 |
| Kellanova                            | \$300,000   | 5.75%  | 16/5/2054     | 299,340                    | 0.00%                 |
| Kemper Corp.                         | \$200,000   | 3.80%  | 23/2/2032     | 176,053                    | 0.00%                 |
| Kennametal, Inc.                     | \$250,000   | 4.63%  | 15/6/2028     | 246,585                    | 0.00%                 |
| Kentucky Utilities Co.               | \$740,000   | 5.13%  | 1/11/2040     | 700,418                    | 0.01%                 |
| Kentucky Utilities Co.               | \$205,000   | 4.38%  | 1/10/2045     | 169,860                    | 0.00%                 |
| Kentucky Utilities Co.               | \$295,000   | 3.30%  | 1/6/2050      | 198,689                    | 0.00%                 |
| Kenvue, Inc.                         | \$275,000   | 5.35%  | 22/3/2026     | 277,620                    | 0.00%                 |
| Kenvue, Inc.                         | \$2,050,000 | 5.05%  | 22/3/2028     | 2,074,319                  | 0.01%                 |
| Kenvue, Inc.                         | \$500,000   | 5.00%  | 22/3/2030     | 503,357                    | 0.00%                 |
| Kenvue, Inc.                         | \$1,350,000 | 4.90%  | 22/3/2033     | 1,327,165                  | 0.01%                 |
| Kenvue, Inc.                         | \$300,000   | 5.10%  | 22/3/2043     | 287,062                    | 0.00%                 |
| Kenvue, Inc.                         | \$825,000   | 5.05%  | 22/3/2053     | 765,025                    | 0.01%                 |
| Keurig Dr Pepper, Inc.               | \$500,000   | 5.10%  | 15/3/2027     | 504,553                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$125,000   | 3.43%  | 15/6/2027     | 121,321                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$500,000   | 5.05%  | 15/3/2029     | 501,311                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$500,000   | 5.20%  | 15/3/2031     | 504,542                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$450,000   | 2.25%  | 15/3/2031     | 380,720                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$1,000,000 | 4.05%  | 15/4/2032     | 935,284                    | 0.01%                 |
| Keurig Dr Pepper, Inc.               | \$500,000   | 5.30%  | 15/3/2034     | 499,329                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$500,000   | 4.50%  | 15/11/2045    | 417,567                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$100,000   | 4.42%  | 15/12/2046    | 81,863                     | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$400,000   | 4.50%  | 15/4/2052     | 329,415                    | 0.00%                 |
| KeyBank NA                           | \$225,000   | 4.70%  | 26/1/2026     | 224,467                    | 0.00%                 |
| KeyBank NA                           | \$500,000   | 5.85%  | 15/11/2027    | 512,154                    | 0.00%                 |
| KeyBank NA                           | \$525,000   | 3.90%  | 13/4/2029     | 492,393                    | 0.00%                 |
| KeyBank NA                           | \$215,000   | 4.90%  | 8/8/2032      | 203,711                    | 0.00%                 |
| KeyBank NA                           | \$250,000   | 5.00%  | 26/1/2033     | 239,551                    | 0.00%                 |
| KeyCorp                              | \$425,000   | 2.25%  | 6/4/2027      | 400,971                    | 0.00%                 |
| KeyCorp                              | \$200,000   | 4.10%  | 30/4/2028     | 193,455                    | 0.00%                 |
| KeyCorp                              | \$608,000   | 4.79%  | 1/6/2033      | 574,159                    | 0.00%                 |
| KeyCorp                              | \$500,000   | 6.40%  | 6/3/2035      | 520,681                    | 0.00%                 |
| Keysight Technologies, Inc.          | \$125,000   | 4.60%  | 6/4/2027      | 124,417                    | 0.00%                 |
| Keysight Technologies, Inc.          | \$200,000   | 3.00%  | 30/10/2029    | 182,404                    | 0.00%                 |
| Keysight Technologies, Inc.          | \$250,000   | 4.95%  | 15/10/2034    | 240,532                    | 0.00%                 |
| KeySpan Gas East Corp.               | \$345,000   | 5.99%  | 6/3/2033      | 349,570                    | 0.00%                 |
| KeySpan Gas East Corp.               | \$300,000   | 3.59%  | 18/1/2052     | 198,292                    | 0.00%                 |
| Kilroy Realty LP                     | \$200,000   | 4.75%  | 15/12/2028    | 195,208                    | 0.00%                 |
| Kilroy Realty LP                     | \$50,000    | 4.25%  | 15/8/2029     | 47,096                     | 0.00%                 |
| Kilroy Realty LP                     | \$160,000   | 3.05%  | 15/2/2030     | 140,242                    | 0.00%                 |
| Kilroy Realty LP                     | \$150,000   | 6.25%  | 15/1/2036     | 148,901                    | 0.00%                 |
| Kimberly-Clark Corp.                 | \$500,000   | 3.20%  | 30/7/2046     | 351,435                    | 0.00%                 |
| Kimco Realty Corp.                   | \$425,000   | 2.70%  | 1/10/2030     | 376,952                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Kimco Realty OP LLC                  | \$180,000    | 2.80%  | 1/10/2026     | 174,280                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$225,000    | 3.80%  | 1/4/2027      | 220,412                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$200,000    | 2.25%  | 1/12/2031     | 165,830                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$500,000    | 4.60%  | 1/2/2033      | 476,220                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$420,000    | 4.85%  | 1/3/2035      | 399,498                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$80,000     | 4.25%  | 1/4/2045      | 64,717                     | 0.00%                 |
| Kimco Realty OP LLC                  | \$200,000    | 4.45%  | 1/9/2047      | 164,564                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$350,000    | 6.95%  | 15/1/2038     | 379,774                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$35,000     | 4.70%  | 1/11/2042     | 29,450                     | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$300,000    | 5.50%  | 1/3/2044      | 277,959                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$500,000    | 1.75%  | 15/11/2026    | 473,991                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000    | 4.30%  | 1/3/2028      | 294,533                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000    | 5.10%  | 1/8/2029      | 300,125                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000    | 2.00%  | 15/2/2031     | 251,066                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$295,000    | 4.80%  | 1/2/2033      | 280,682                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$400,000    | 5.55%  | 1/6/2045      | 373,891                    | 0.00%                 |
| Kirby Corp.                          | \$300,000    | 4.20%  | 1/3/2028      | 290,378                    | 0.00%                 |
| Kite Realty Group LP                 | \$205,000    | 4.00%  | 1/10/2026     | 202,086                    | 0.00%                 |
| Kite Realty Group LP                 | \$250,000    | 4.95%  | 15/12/2031    | 242,899                    | 0.00%                 |
| Kite Realty Group LP                 | \$150,000    | 5.50%  | 1/3/2034      | 149,006                    | 0.00%                 |
| KKR Group Finance Co. III LLC        | \$770,000    | 5.13%  | 1/6/2044      | 703,135                    | 0.01%                 |
| KKR Group Finance Co. V LLC          | €400,000     | 1.63%  | 22/5/2029     | 390,478                    | 0.00%                 |
| KKR Group Finance Co. VI LLC         | \$150,000    | 3.75%  | 1/7/2029      | 141,865                    | 0.00%                 |
| KKR Group Finance Co. X LLC          | \$525,000    | 3.25%  | 15/12/2051    | 343,274                    | 0.00%                 |
| KKR Group Finance Co. XI LLC         | ¥100,000,000 | 1.56%  | 30/5/2029     | 634,387                    | 0.00%                 |
| KLA Corp.                            | \$260,000    | 4.10%  | 15/3/2029     | 253,429                    | 0.00%                 |
| KLA Corp.                            | \$400,000    | 4.65%  | 15/7/2032     | 391,712                    | 0.00%                 |
| KLA Corp.                            | \$225,000    | 4.95%  | 15/7/2052     | 204,204                    | 0.00%                 |
| KLA Corp.                            | \$925,000    | 5.25%  | 15/7/2062     | 865,278                    | 0.01%                 |
| Kraft Heinz Foods Co.                | \$775,000    | 3.88%  | 15/5/2027     | 759,436                    | 0.01%                 |
| Kraft Heinz Foods Co.                | €2,000,000   | 2.25%  | 25/5/2028     | 2,034,473                  | 0.01%                 |
| Kraft Heinz Foods Co.                | \$300,000    | 4.25%  | 1/3/2031      | 286,579                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$200,000    | 6.50%  | 9/2/2040      | 211,890                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$725,000    | 5.00%  | 4/6/2042      | 652,189                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$600,000    | 5.20%  | 15/7/2045     | 543,538                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$1,575,000  | 4.38%  | 1/6/2046      | 1,273,408                  | 0.01%                 |
| Kraft Heinz Foods Co.                | \$450,000    | 4.88%  | 1/10/2049     | 385,584                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$675,000    | 5.50%  | 1/6/2050      | 633,090                    | 0.00%                 |
| Kroger Co.                           | \$300,000    | 2.65%  | 15/10/2026    | 289,442                    | 0.00%                 |
| Kroger Co.                           | \$100,000    | 3.70%  | 1/8/2027      | 97,581                     | 0.00%                 |
| Kroger Co.                           | \$100,000    | 2.20%  | 1/5/2030      | 86,726                     | 0.00%                 |
| Kroger Co.                           | \$500,000    | 1.70%  | 15/1/2031     | 411,920                    | 0.00%                 |
| Kroger Co.                           | \$325,000    | 7.50%  | 1/4/2031      | 364,639                    | 0.00%                 |
| Kroger Co.                           | \$800,000    | 5.00%  | 15/9/2034     | 775,310                    | 0.01%                 |
| Kroger Co.                           | \$300,000    | 5.40%  | 15/7/2040     | 288,719                    | 0.00%                 |
| Kroger Co.                           | \$100,000    | 5.00%  | 15/4/2042     | 90,478                     | 0.00%                 |
| Kroger Co.                           | \$550,000    | 5.15%  | 1/8/2043      | 504,006                    | 0.00%                 |
| Kroger Co.                           | \$125,000    | 3.88%  | 15/10/2046    | 93,606                     | 0.00%                 |
| Kroger Co.                           | \$100,000    | 4.65%  | 15/1/2048     | 83,902                     | 0.00%                 |
| Kroger Co.                           | \$200,000    | 5.40%  | 15/1/2049     | 187,687                    | 0.00%                 |
| Kroger Co.                           | \$675,000    | 3.95%  | 15/1/2050     | 506,703                    | 0.00%                 |
| Kroger Co.                           | \$750,000    | 5.50%  | 15/9/2054     | 705,717                    | 0.01%                 |
| Kroger Co.                           | \$550,000    | 5.65%  | 15/9/2064     | 517,730                    | 0.00%                 |
| Kyndryl Holdings, Inc.               | \$750,000    | 6.35%  | 20/2/2034     | 780,714                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$100,000    | 3.85%  | 15/12/2026    | 98,417                     | 0.00%                 |
| L3Harris Technologies, Inc.          | \$600,000    | 5.40%  | 15/1/2027     | 607,202                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$2,610,000  | 5.05%  | 1/6/2029      | 2,610,536                  | 0.01%                 |
| L3Harris Technologies, Inc.          | \$225,000    | 1.80%  | 15/1/2031     | 185,521                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$750,000    | 5.40%  | 31/7/2033     | 748,143                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$250,000    | 4.85%  | 27/4/2035     | 238,126                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$300,000    | 6.15%  | 15/12/2040    | 311,345                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$200,000    | 5.05%  | 27/4/2045     | 183,123                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$250,000    | 3.60%  | 1/9/2027      | 243,185                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$375,000    | 2.95%  | 1/12/2029     | 340,140                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$300,000    | 4.35%  | 1/4/2030      | 289,288                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$500,000    | 4.55%  | 1/4/2032      | 478,211                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$500,000    | 4.80%  | 1/10/2034     | 473,707                    | 0.00%                 |
| Lam Research Corp.                   | \$1,000,000  | 2.88%  | 15/6/2050     | 631,828                    | 0.00%                 |
| Las Vegas Sands Corp.                | \$500,000    | 5.90%  | 1/6/2027      | 507,248                    | 0.00%                 |
| Las Vegas Sands Corp.                | \$300,000    | 6.00%  | 15/8/2029     | 303,677                    | 0.00%                 |
| Las Vegas Sands Corp.                | \$300,000    | 6.20%  | 15/8/2034     | 301,712                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Lazard Group LLC   | \$665,000   | 3.63%  | 1/3/2027      | 647,193                    | 0.00%                 |
| Lazard Group LLC   | \$175,000   | 4.50%  | 19/9/2028     | 171,291                    | 0.00%                 |
| Lazard Group LLC   | \$225,000   | 4.38%  | 11/3/2029     | 219,030                    | 0.00%                 |
| Lazard Group LLC   | \$500,000   | 6.00%  | 15/3/2031     | 513,417                    | 0.00%                 |
| LBJ Infrastructure Group LLC   | \$225,000   | 3.80%  | 31/12/2057    | 152,482                    | 0.00%                 |
| LC21 Commercial Mortgage Trust 2015  | \$515,000   | 3.71%  | 10/7/2048     | 512,281                    | 0.00%                 |
| Lear Corp.   | \$175,000   | 4.25%  | 15/5/2029     | 168,425                    | 0.00%                 |
| Lear Corp.   | \$305,000   | 5.25%  | 15/5/2049     | 262,145                    | 0.00%                 |
| Legg Mason, Inc.   | \$100,000   | 4.75%  | 15/3/2026     | 100,027                    | 0.00%                 |
| Legg Mason, Inc.   | \$400,000   | 5.63%  | 15/1/2044     | 390,808                    | 0.00%                 |
| Leggett & Platt, Inc.  | \$970,000   | 3.50%  | 15/11/2027    | 916,243                    | 0.01%                 |
| Leidos, Inc.   | \$225,000   | 4.38%  | 15/5/2030     | 215,167                    | 0.00%                 |
| Leidos, Inc.   | \$750,000   | 5.75%  | 15/3/2033     | 761,077                    | 0.01%                 |
| Leland Stanford Junior University  | \$825,000   | 3.65%  | 1/5/2048      | 638,888                    | 0.00%                 |
| Lennar Corp.   | \$330,000   | 4.75%  | 29/11/2027    | 329,033                    | 0.00%                 |
| Lennox International, Inc.   | \$500,000   | 5.50%  | 15/9/2028     | 508,099                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$95,000    | 4.57%  | 1/2/2029      | 93,095                     | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$600,000   | 5.50%  | 15/6/2052     | 553,477                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$750,000   | 3.95%  | 15/5/2060     | 502,918                    | 0.00%                 |
| Lincoln National Corp.   | \$240,000   | 3.05%  | 15/1/2030     | 216,138                    | 0.00%                 |
| Lincoln National Corp.   | \$150,000   | 6.30%  | 9/10/2037     | 156,097                    | 0.00%                 |
| Lincoln National Corp.   | \$100,000   | 7.00%  | 15/6/2040     | 109,302                    | 0.00%                 |
| Lincoln National Corp.   | \$100,000   | 4.35%  | 1/3/2048      | 77,521                     | 0.00%                 |
| Linde plc  | €1,000,000  | 0.00%  | 30/9/2026     | 990,751                    | 0.01%                 |
| Linde plc  | €1,900,000  | 3.20%  | 14/2/2031     | 1,993,630                  | 0.01%                 |
| Linde plc  | €500,000    | 1.63%  | 31/3/2035     | 444,378                    | 0.00%                 |
| Linde, Inc.  | \$200,000   | 3.55%  | 7/11/2042     | 157,737                    | 0.00%                 |
| LKQ Corp.  | \$850,000   | 5.75%  | 15/6/2028     | 864,317                    | 0.01%                 |
| Lockheed Martin Corp.  | \$395,000   | 3.55%  | 15/1/2026     | 391,071                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.10%  | 15/11/2027    | 406,366                    | 0.00%                 |
| Lockheed Martin Corp.  | \$500,000   | 4.50%  | 15/2/2029     | 494,505                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 4.70%  | 15/12/2031    | 393,900                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.25%  | 15/1/2033     | 404,413                    | 0.00%                 |
| Lockheed Martin Corp.  | \$315,000   | 3.60%  | 1/3/2035      | 276,496                    | 0.00%                 |
| Lockheed Martin Corp.  | \$550,000   | 4.50%  | 15/5/2036     | 516,296                    | 0.00%                 |
| Lockheed Martin Corp.  | \$375,000   | 6.15%  | 1/9/2036      | 404,804                    | 0.00%                 |
| Lockheed Martin Corp.  | \$800,000   | 4.07%  | 15/12/2042    | 666,075                    | 0.01%                 |
| Lockheed Martin Corp.  | \$594,000   | 3.80%  | 1/3/2045      | 468,708                    | 0.00%                 |
| Lockheed Martin Corp.  | \$710,000   | 4.70%  | 15/5/2046     | 633,703                    | 0.00%                 |
| Lockheed Martin Corp.  | \$500,000   | 2.80%  | 15/6/2050     | 312,834                    | 0.00%                 |
| Lockheed Martin Corp.  | \$500,000   | 4.09%  | 15/9/2052     | 396,322                    | 0.00%                 |
| Lockheed Martin Corp.  | \$750,000   | 5.70%  | 15/11/2054    | 764,324                    | 0.01%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.20%  | 15/2/2055     | 377,533                    | 0.00%                 |
| Lockheed Martin Corp.  | \$500,000   | 5.20%  | 15/2/2064     | 463,232                    | 0.00%                 |
| Loews Corp.  | \$65,000    | 6.00%  | 1/2/2035      | 68,848                     | 0.00%                 |
| Loews Corp.  | \$260,000   | 4.13%  | 15/5/2043     | 215,422                    | 0.00%                 |
| Los Angeles Community College District   | \$250,000   | 6.75%  | 1/8/2049      | 276,308                    | 0.00%                 |
| Los Angeles County Public Works Financing Authority                              | \$50,000    | 7.62%  | 1/8/2040      | 57,199                     | 0.00%                 |
| Los Angeles Department of Water & Power  | \$100,000   | 6.60%  | 1/7/2050      | 111,023                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$151,997   | 5.08%  | 1/6/2031      | 152,917                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$300,000   | 4.15%  | 1/2/2033      | 290,953                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$150,000   | 5.05%  | 1/12/2034     | 150,105                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$275,000   | 4.28%  | 1/2/2036      | 259,392                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$675,000   | 5.20%  | 1/12/2039     | 671,238                    | 0.01%                 |
| Louisville Gas & Electric Co.  | \$25,000    | 4.25%  | 1/4/2049      | 19,867                     | 0.00%                 |
| Lowe's Cos, Inc.   | \$1,675,000 | 2.50%  | 15/4/2026     | 1,633,513                  | 0.01%                 |
| Lowe's Cos, Inc.   | \$200,000   | 3.35%  | 1/4/2027      | 194,365                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$300,000   | 3.10%  | 3/5/2027      | 290,143                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$1,800,000 | 1.30%  | 15/4/2028     | 1,609,388                  | 0.01%                 |
| Lowe's Cos, Inc.   | \$290,000   | 1.70%  | 15/9/2028     | 259,394                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$700,000   | 4.50%  | 15/4/2030     | 686,751                    | 0.01%                 |
| Lowe's Cos, Inc.   | \$810,000   | 1.70%  | 15/10/2030    | 676,577                    | 0.01%                 |
| Lowe's Cos, Inc.   | \$200,000   | 2.63%  | 1/4/2031      | 173,699                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$755,000   | 3.75%  | 1/4/2032      | 691,006                    | 0.01%                 |
| Lowe's Cos, Inc.   | \$500,000   | 5.00%  | 15/4/2033     | 492,375                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$290,000   | 2.80%  | 15/9/2041     | 198,662                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Lowe's Cos, Inc.                  | \$375,000   | 4.65%  | 15/4/2042     | 328,132                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$800,000   | 3.70%  | 15/4/2046     | 590,816                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$675,000   | 4.05%  | 3/5/2047      | 523,165                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$220,000   | 4.55%  | 5/4/2049      | 181,544                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$300,000   | 3.00%  | 15/10/2050    | 186,771                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$150,000   | 3.50%  | 1/4/2051      | 102,319                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$405,000   | 5.63%  | 15/4/2053     | 389,823                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$625,000   | 4.45%  | 1/4/2062      | 483,271                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$495,000   | 5.80%  | 15/9/2062     | 479,202                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$450,000   | 5.85%  | 1/4/2063      | 439,335                    | 0.00%                 |
| LPL Holdings, Inc.                | \$500,000   | 5.70%  | 20/5/2027     | 506,094                    | 0.00%                 |
| LPL Holdings, Inc.                | \$500,000   | 6.75%  | 17/11/2028    | 525,356                    | 0.00%                 |
| LPL Holdings, Inc.                | \$500,000   | 6.00%  | 20/5/2034     | 509,263                    | 0.00%                 |
| LXP Industrial Trust              | \$500,000   | 2.38%  | 1/10/2031     | 406,222                    | 0.00%                 |
| LYB International Finance BV      | \$60,000    | 5.25%  | 15/7/2043     | 54,408                     | 0.00%                 |
| LYB International Finance II BV   | €300,000    | 1.63%  | 17/9/2031     | 279,251                    | 0.00%                 |
| LYB International Finance III LLC | \$250,000   | 2.25%  | 1/10/2030     | 213,211                    | 0.00%                 |
| LYB International Finance III LLC | \$500,000   | 5.50%  | 1/3/2034      | 490,964                    | 0.00%                 |
| LYB International Finance III LLC | \$1,000,000 | 3.38%  | 1/10/2040     | 730,864                    | 0.01%                 |
| LYB International Finance III LLC | \$295,000   | 4.20%  | 15/10/2049    | 222,301                    | 0.00%                 |
| LYB International Finance III LLC | \$525,000   | 4.20%  | 1/5/2050      | 391,771                    | 0.00%                 |
| LYB International Finance III LLC | \$500,000   | 3.63%  | 1/4/2051      | 335,547                    | 0.00%                 |
| LyondellBasell Industries NV      | \$445,000   | 4.63%  | 26/2/2055     | 350,224                    | 0.00%                 |
| M&T Bank Corp.                    | \$175,000   | 4.55%  | 16/8/2028     | 172,925                    | 0.00%                 |
| M&T Bank Corp.                    | \$125,000   | 4.83%  | 16/1/2029     | 124,475                    | 0.00%                 |
| M&T Bank Corp.                    | \$500,000   | 7.41%  | 30/10/2029    | 535,604                    | 0.00%                 |
| M&T Bank Corp.                    | \$250,000   | 6.08%  | 13/3/2032     | 255,944                    | 0.00%                 |
| M&T Bank Corp.                    | \$1,000,000 | 5.05%  | 27/1/2034     | 956,914                    | 0.01%                 |
| M&T Bank Corp.                    | \$225,000   | 5.39%  | 16/1/2036     | 218,168                    | 0.00%                 |
| Main Street Capital Corp.         | \$200,000   | 6.50%  | 4/6/2027      | 203,645                    | 0.00%                 |
| Main Street Capital Corp.         | \$150,000   | 6.95%  | 1/3/2029      | 156,083                    | 0.00%                 |
| ManpowerGroup, Inc.               | €1,000,000  | 3.50%  | 30/6/2027     | 1,047,297                  | 0.01%                 |
| Marathon Petroleum Corp.          | \$50,000    | 3.80%  | 1/4/2028      | 48,285                     | 0.00%                 |
| Marathon Petroleum Corp.          | \$360,000   | 6.50%  | 1/3/2041      | 373,282                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$175,000   | 4.50%  | 1/4/2048      | 136,711                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$420,000   | 5.00%  | 15/9/2054     | 346,601                    | 0.00%                 |
| Markel Group, Inc.                | \$100,000   | 5.00%  | 5/4/2046      | 87,646                     | 0.00%                 |
| Markel Group, Inc.                | \$200,000   | 4.30%  | 1/11/2047     | 156,151                    | 0.00%                 |
| Markel Group, Inc.                | \$120,000   | 5.00%  | 20/5/2049     | 104,284                    | 0.00%                 |
| Markel Group, Inc.                | \$150,000   | 4.15%  | 17/9/2050     | 113,690                    | 0.00%                 |
| Markel Group, Inc.                | \$205,000   | 3.45%  | 7/5/2052      | 135,890                    | 0.00%                 |
| Markel Group, Inc.                | \$325,000   | 6.00%  | 16/5/2054     | 322,820                    | 0.00%                 |
| Marriott International, Inc.      | \$600,000   | 3.13%  | 15/6/2026     | 586,540                    | 0.00%                 |
| Marriott International, Inc.      | \$125,000   | 4.00%  | 15/4/2028     | 121,636                    | 0.00%                 |
| Marriott International, Inc.      | \$115,000   | 4.65%  | 1/12/2028     | 114,184                    | 0.00%                 |
| Marriott International, Inc.      | \$275,000   | 4.88%  | 15/5/2029     | 273,925                    | 0.00%                 |
| Marriott International, Inc.      | \$300,000   | 4.80%  | 15/3/2030     | 297,756                    | 0.00%                 |
| Marriott International, Inc.      | \$525,000   | 4.63%  | 15/6/2030     | 515,386                    | 0.00%                 |
| Marriott International, Inc.      | \$365,000   | 2.85%  | 15/4/2031     | 318,873                    | 0.00%                 |
| Marriott International, Inc.      | \$1,250,000 | 3.50%  | 15/10/2032    | 1,102,679                  | 0.01%                 |
| Marriott International, Inc.      | \$300,000   | 5.30%  | 15/5/2034     | 297,716                    | 0.00%                 |
| Marriott International, Inc.      | \$450,000   | 5.35%  | 15/3/2035     | 443,850                    | 0.00%                 |
| Mars, Inc.                        | \$1,000,000 | 0.88%  | 16/7/2026     | 943,842                    | 0.01%                 |
| Mars, Inc.                        | \$215,000   | 3.20%  | 1/4/2030      | 198,183                    | 0.00%                 |
| Mars, Inc.                        | \$450,000   | 4.65%  | 20/4/2031     | 438,679                    | 0.00%                 |
| Mars, Inc.                        | \$500,000   | 4.75%  | 20/4/2033     | 482,147                    | 0.00%                 |
| Mars, Inc.                        | \$240,000   | 3.60%  | 1/4/2034      | 210,374                    | 0.00%                 |
| Mars, Inc.                        | \$215,000   | 3.88%  | 1/4/2039      | 180,086                    | 0.00%                 |
| Mars, Inc.                        | \$100,000   | 3.95%  | 1/4/2044      | 78,884                     | 0.00%                 |
| Mars, Inc.                        | \$525,000   | 3.95%  | 1/4/2049      | 403,076                    | 0.00%                 |
| Mars, Inc.                        | \$300,000   | 2.45%  | 16/7/2050     | 167,097                    | 0.00%                 |
| Mars, Inc.                        | \$225,000   | 4.13%  | 1/4/2054      | 173,083                    | 0.00%                 |
| Mars, Inc.                        | \$200,000   | 4.20%  | 1/4/2059      | 152,808                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$100,000   | 3.75%  | 14/3/2026     | 99,066                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$320,000   | 4.55%  | 8/11/2027     | 319,726                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$315,000   | 4.65%  | 15/3/2030     | 311,180                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$500,000   | 2.25%  | 15/11/2030    | 431,083                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$385,000   | 4.85%  | 15/11/2031    | 379,809                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 2.38%  | 15/12/2031    | 167,742                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$770,000   | 5.00%  | 15/3/2035     | 751,042                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$1,045,000 | 4.75%  | 15/3/2039     | 968,646                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Marsh & McLennan Cos, Inc.                                | \$35,000    | 4.35%  | 30/1/2047     | 29,279                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$495,000   | 4.20%  | 1/3/2048      | 401,647                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$550,000   | 2.90%  | 15/12/2051    | 341,530                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$400,000   | 6.25%  | 1/11/2052     | 427,515                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$40,000    | 5.70%  | 15/9/2053     | 40,025                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$530,000   | 5.40%  | 15/3/2055     | 508,967                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$150,000   | 3.45%  | 1/6/2027      | 145,226                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$100,000   | 3.50%  | 15/12/2027    | 96,580                     | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$425,000   | 2.50%  | 15/3/2030     | 376,265                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$250,000   | 5.15%  | 1/12/2034     | 245,781                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$100,000   | 4.25%  | 15/12/2047    | 80,420                     | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$625,000   | 3.20%  | 15/7/2051     | 405,497                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$300,000   | 5.50%  | 1/12/2054     | 283,345                    | 0.00%                 |
| Marvell Technology, Inc.                                  | \$100,000   | 4.88%  | 22/6/2028     | 99,406                     | 0.00%                 |
| Marvell Technology, Inc.                                  | \$500,000   | 2.95%  | 15/4/2031     | 438,854                    | 0.00%                 |
| Maryland Economic Development Corp.                       | \$293,000   | 5.43%  | 31/5/2056     | 281,000                    | 0.00%                 |
| Maryland Economic Development Corp.                       | \$350,000   | 5.94%  | 31/5/2057     | 349,059                    | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000   | 3.05%  | 1/7/2040      | 73,352                     | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000   | 3.20%  | 1/7/2050      | 67,044                     | 0.00%                 |
| Masco Corp.   | \$125,000   | 3.50%  | 15/11/2027    | 120,492                    | 0.00%                 |
| Masco Corp.   | \$100,000   | 4.50%  | 15/5/2047     | 81,914                     | 0.00%                 |
| Masco Corp.   | \$475,000   | 3.13%  | 15/2/2051     | 299,274                    | 0.00%                 |
| Mass General Brigham, Inc.                                | \$125,000   | 3.77%  | 1/7/2048      | 96,046                     | 0.00%                 |
| Mass General Brigham, Inc.                                | \$150,000   | 3.19%  | 1/7/2049      | 102,878                    | 0.00%                 |
| Mass General Brigham, Inc.                                | \$25,000    | 4.12%  | 1/7/2055      | 19,604                     | 0.00%                 |
| Mass General Brigham, Inc.                                | \$300,000   | 3.34%  | 1/7/2060      | 196,206                    | 0.00%                 |
| Massachusetts Electric Co.                                | \$245,000   | 4.00%  | 15/8/2046     | 187,540                    | 0.00%                 |
| Massachusetts Electric Co.                                | \$550,000   | 5.87%  | 26/2/2054     | 547,755                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$100,000   | 3.96%  | 1/7/2038      | 88,638                     | 0.00%                 |
| Massachusetts Institute of Technology                     | \$125,000   | 2.99%  | 1/7/2050      | 84,354                     | 0.00%                 |
| Massachusetts Institute of Technology                     | \$200,000   | 2.29%  | 1/7/2051      | 114,723                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$300,000   | 5.60%  | 1/7/2111      | 301,845                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$325,000   | 4.68%  | 1/7/2114      | 274,979                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$275,000   | 3.89%  | 1/7/2116      | 193,168                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                   | \$310,000   | 5.08%  | 15/2/2069     | 269,049                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                   | \$513,000   | 3.73%  | 15/10/2070    | 331,686                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                   | \$375,000   | 4.90%  | 1/4/2077      | 302,810                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$125,000   | 5.72%  | 15/8/2039     | 127,832                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$335,000   | 3.40%  | 15/10/2040    | 273,494                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$150,000   | 2.95%  | 15/5/2043     | 111,669                    | 0.00%                 |
| MassMutual Global Funding II                              | \$500,000   | 4.50%  | 10/4/2026     | 499,582                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 1.20%  | 16/7/2026     | 189,992                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 2.35%  | 14/1/2027     | 191,456                    | 0.00%                 |
| MassMutual Global Funding II                              | \$370,000   | 5.10%  | 9/4/2027      | 374,208                    | 0.00%                 |
| MassMutual Global Funding II                              | \$900,000   | 5.05%  | 14/6/2028     | 907,025                    | 0.01%                 |
| MassMutual Global Funding II                              | \$250,000   | 4.85%  | 17/1/2029     | 249,978                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 5.15%  | 30/5/2029     | 202,462                    | 0.00%                 |
| MassMutual Global Funding II                              | €1,700,000  | 4.63%  | 5/10/2029     | 2,106,274                  | 0.01%                 |
| MassMutual Global Funding II                              | \$500,000   | 2.15%  | 9/3/2031      | 422,900                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 4.35%  | 17/9/2031     | 191,968                    | 0.00%                 |
| Mastercard, Inc.  | \$850,000   | 2.95%  | 21/11/2026    | 827,249                    | 0.01%                 |
| Mastercard, Inc.  | \$361,000   | 4.10%  | 15/1/2028     | 357,143                    | 0.00%                 |
| Mastercard, Inc.  | \$200,000   | 4.88%  | 9/3/2028      | 202,358                    | 0.00%                 |
| Mastercard, Inc.  | €1,200,000  | 1.00%  | 22/2/2029     | 1,162,414                  | 0.01%                 |
| Mastercard, Inc.  | \$2,005,000 | 2.95%  | 1/6/2029      | 1,869,920                  | 0.01%                 |
| Mastercard, Inc.  | \$1,500,000 | 1.90%  | 15/3/2031     | 1,268,549                  | 0.01%                 |
| Mastercard, Inc.  | \$500,000   | 2.00%  | 18/11/2031    | 415,244                    | 0.00%                 |
| Mastercard, Inc.  | \$726,000   | 4.35%  | 15/1/2032     | 701,811                    | 0.01%                 |
| Mastercard, Inc.  | \$500,000   | 4.88%  | 9/5/2034      | 492,394                    | 0.00%                 |
| Mastercard, Inc.  | \$597,000   | 4.55%  | 15/1/2035     | 572,283                    | 0.00%                 |
| Mastercard, Inc.  | \$650,000   | 3.95%  | 26/2/2048     | 520,888                    | 0.00%                 |
| Mastercard, Inc.  | \$1,200,000 | 2.95%  | 15/3/2051     | 772,822                    | 0.01%                 |
| Mattel, Inc.  | \$250,000   | 3.38%  | 1/4/2026      | 244,848                    | 0.00%                 |
| Mattel, Inc.  | \$250,000   | 3.75%  | 1/4/2029      | 234,138                    | 0.00%                 |
| Mattel, Inc.  | \$165,000   | 5.45%  | 1/11/2041     | 147,858                    | 0.00%                 |
| Mayo Clinic   | \$475,000   | 3.20%  | 15/11/2061    | 307,368                    | 0.00%                 |
| McCormick & Co., Inc.                                     | \$200,000   | 0.90%  | 15/2/2026     | 191,651                    | 0.00%                 |
| McCormick & Co., Inc.                                     | \$450,000   | 4.95%  | 15/4/2033     | 439,112                    | 0.00%                 |
| McCormick & Co., Inc.                                     | \$300,000   | 4.70%  | 15/10/2034    | 282,424                    | 0.00%                 |
| McDonald's Corp.  | \$910,000   | 3.70%  | 30/1/2026     | 902,984                    | 0.01%                 |
| McDonald's Corp.  | €200,000    | 0.90%  | 15/6/2026     | 202,076                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| McDonald's Corp.                       | \$425,000   | 3.50%  | 1/3/2027      | 415,316                    | 0.00%                 |
| McDonald's Corp.                       | \$1,025,000 | 3.80%  | 1/4/2028      | 997,653                    | 0.01%                 |
| McDonald's Corp.                       | \$550,000   | 5.00%  | 17/5/2029     | 553,554                    | 0.00%                 |
| McDonald's Corp.                       | €1,500,000  | 2.38%  | 31/5/2029     | 1,520,152                  | 0.01%                 |
| McDonald's Corp.                       | \$275,000   | 2.63%  | 1/9/2029      | 250,460                    | 0.00%                 |
| McDonald's Corp.                       | \$1,475,000 | 2.13%  | 1/3/2030      | 1,288,214                  | 0.01%                 |
| McDonald's Corp.                       | €500,000    | 3.88%  | 20/2/2031     | 540,212                    | 0.00%                 |
| McDonald's Corp.                       | \$500,000   | 5.20%  | 17/5/2034     | 504,999                    | 0.00%                 |
| McDonald's Corp.                       | €700,000    | 3.00%  | 31/5/2034     | 704,640                    | 0.01%                 |
| McDonald's Corp.                       | €800,000    | 4.13%  | 28/11/2035    | 864,813                    | 0.01%                 |
| McDonald's Corp.                       | \$300,000   | 4.70%  | 9/12/2035     | 286,291                    | 0.00%                 |
| McDonald's Corp.                       | \$100,000   | 6.30%  | 15/10/2037    | 107,545                    | 0.00%                 |
| McDonald's Corp.                       | \$200,000   | 6.30%  | 1/3/2038      | 214,819                    | 0.00%                 |
| McDonald's Corp.                       | \$100,000   | 5.70%  | 1/2/2039      | 101,629                    | 0.00%                 |
| McDonald's Corp.                       | \$265,000   | 3.70%  | 15/2/2042     | 207,575                    | 0.00%                 |
| McDonald's Corp.                       | \$350,000   | 3.63%  | 1/5/2043      | 268,064                    | 0.00%                 |
| McDonald's Corp.                       | \$200,000   | 4.60%  | 26/5/2045     | 173,346                    | 0.00%                 |
| McDonald's Corp.                       | \$900,000   | 4.88%  | 9/12/2045     | 807,247                    | 0.01%                 |
| McDonald's Corp.                       | \$325,000   | 4.45%  | 1/3/2047      | 273,348                    | 0.00%                 |
| McDonald's Corp.                       | \$450,000   | 4.45%  | 1/9/2048      | 375,594                    | 0.00%                 |
| McDonald's Corp.                       | \$500,000   | 3.63%  | 1/9/2049      | 360,358                    | 0.00%                 |
| McDonald's Corp.                       | \$500,000   | 4.20%  | 1/4/2050      | 396,072                    | 0.00%                 |
| McDonald's Corp.                       | \$300,000   | 5.15%  | 9/9/2052      | 274,406                    | 0.00%                 |
| McKesson Corp.                         | €900,000    | 1.63%  | 30/10/2026    | 913,747                    | 0.01%                 |
| McKesson Corp.                         | \$400,000   | 4.25%  | 15/9/2029     | 391,048                    | 0.00%                 |
| MDC Holdings, Inc.                     | \$450,000   | 2.50%  | 15/1/2031     | 389,524                    | 0.00%                 |
| MDC Holdings, Inc.                     | \$150,000   | 3.97%  | 6/8/2061      | 113,212                    | 0.00%                 |
| MedStar Health, Inc.                   | \$230,000   | 3.63%  | 15/8/2049     | 165,747                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €410,000    | 1.13%  | 7/3/2027      | 410,552                    | 0.00%                 |
| Medtronic Global Holdings SCA          | \$500,000   | 4.25%  | 30/3/2028     | 493,822                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €600,000    | 0.38%  | 15/10/2028    | 567,597                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €340,000    | 3.13%  | 15/10/2031    | 353,156                    | 0.00%                 |
| Medtronic Global Holdings SCA          | \$500,000   | 4.50%  | 30/3/2033     | 477,909                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €298,000    | 3.38%  | 15/10/2034    | 309,602                    | 0.00%                 |
| Medtronic Global Holdings SCA          | \$500,000   | 1.38%  | 15/10/2040    | 377,844                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €900,000    | 1.75%  | 2/7/2049      | 635,242                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €300,000    | 1.63%  | 15/10/2050    | 203,207                    | 0.00%                 |
| Medtronic, Inc.                        | \$999,000   | 4.38%  | 15/3/2035     | 936,793                    | 0.01%                 |
| Medtronic, Inc.                        | \$149,000   | 4.63%  | 15/3/2045     | 132,516                    | 0.00%                 |
| Medtronic, Inc.                        | €642,000    | 4.15%  | 15/10/2053    | 692,747                    | 0.01%                 |
| Memorial Health Services               | \$125,000   | 3.45%  | 1/11/2049     | 88,926                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$250,000   | 2.96%  | 1/1/2050      | 163,465                    | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$100,000   | 4.20%  | 1/7/2055      | 80,473                     | 0.00%                 |
| Merck & Co., Inc.                      | \$575,000   | 1.70%  | 10/6/2027     | 539,113                    | 0.00%                 |
| Merck & Co., Inc.                      | \$500,000   | 4.05%  | 17/5/2028     | 492,594                    | 0.00%                 |
| Merck & Co., Inc.                      | \$1,500,000 | 1.90%  | 10/12/2028    | 1,353,090                  | 0.01%                 |
| Merck & Co., Inc.                      | \$600,000   | 3.40%  | 7/3/2029      | 570,452                    | 0.00%                 |
| Merck & Co., Inc.                      | \$500,000   | 4.30%  | 17/5/2030     | 490,232                    | 0.00%                 |
| Merck & Co., Inc.                      | \$900,000   | 2.15%  | 10/12/2031    | 751,991                    | 0.01%                 |
| Merck & Co., Inc.                      | \$500,000   | 4.50%  | 17/5/2033     | 481,840                    | 0.00%                 |
| Merck & Co., Inc.                      | \$175,000   | 6.50%  | 1/12/2033     | 192,634                    | 0.00%                 |
| Merck & Co., Inc.                      | €300,000    | 1.38%  | 2/11/2036     | 253,920                    | 0.00%                 |
| Merck & Co., Inc.                      | \$445,000   | 2.35%  | 24/6/2040     | 300,400                    | 0.00%                 |
| Merck & Co., Inc.                      | \$430,000   | 3.60%  | 15/9/2042     | 334,087                    | 0.00%                 |
| Merck & Co., Inc.                      | \$525,000   | 4.90%  | 17/5/2044     | 484,351                    | 0.00%                 |
| Merck & Co., Inc.                      | \$450,000   | 3.70%  | 10/2/2045     | 347,853                    | 0.00%                 |
| Merck & Co., Inc.                      | \$925,000   | 2.45%  | 24/6/2050     | 533,092                    | 0.00%                 |
| Merck & Co., Inc.                      | \$1,000,000 | 2.75%  | 10/12/2051    | 604,252                    | 0.00%                 |
| Merck & Co., Inc.                      | \$600,000   | 5.00%  | 17/5/2053     | 546,728                    | 0.00%                 |
| Merck & Co., Inc.                      | \$1,050,000 | 2.90%  | 10/12/2061    | 601,949                    | 0.00%                 |
| Merck & Co., Inc.                      | \$380,000   | 5.15%  | 17/5/2063     | 347,007                    | 0.00%                 |
| Met Tower Global Funding               | \$200,000   | 4.85%  | 16/1/2027     | 200,736                    | 0.00%                 |
| Met Tower Global Funding               | \$200,000   | 4.00%  | 1/10/2027     | 196,633                    | 0.00%                 |
| Met Tower Global Funding               | \$400,000   | 5.25%  | 12/4/2029     | 405,051                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$695,000   | 3.50%  | 15/8/2027     | 679,035                    | 0.01%                 |
| Meta Platforms, Inc.                   | \$500,000   | 4.60%  | 15/5/2028     | 500,484                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$277,000   | 4.30%  | 15/8/2029     | 273,369                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$450,000   | 4.80%  | 15/5/2030     | 453,357                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$111,000   | 4.55%  | 15/8/2031     | 109,142                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$700,000   | 3.85%  | 15/8/2032     | 650,683                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$1,751,000 | 4.75%  | 15/8/2034     | 1,705,103                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Meta Platforms, Inc.  | \$1,325,000  | 4.45%  | 15/8/2052     | 1,115,596                  | 0.01%                 |
| Meta Platforms, Inc.  | \$1,000,000  | 5.60%  | 15/5/2053     | 999,586                    | 0.01%                 |
| Meta Platforms, Inc.  | \$1,187,000  | 5.40%  | 15/8/2054     | 1,150,706                  | 0.01%                 |
| Meta Platforms, Inc.  | \$650,000    | 4.65%  | 15/8/2062     | 551,160                    | 0.00%                 |
| Meta Platforms, Inc.  | \$500,000    | 5.75%  | 15/5/2063     | 504,053                    | 0.00%                 |
| Meta Platforms, Inc.  | \$1,135,000  | 5.55%  | 15/8/2064     | 1,109,522                  | 0.01%                 |
| Methodist Hospital  | \$275,000    | 2.71%  | 1/12/2050     | 169,332                    | 0.00%                 |
| MetLife Capital Trust IV  | \$300,000    | 7.88%  | 15/12/2037    | 328,832                    | 0.00%                 |
| MetLife, Inc.   | \$800,000    | 4.55%  | 23/3/2030     | 789,349                    | 0.01%                 |
| MetLife, Inc.   | \$500,000    | 5.38%  | 15/7/2033     | 505,541                    | 0.00%                 |
| MetLife, Inc.   | \$1,030,000  | 5.30%  | 15/12/2034    | 1,027,340                  | 0.01%                 |
| MetLife, Inc.   | \$450,000    | 6.40%  | 15/12/2036    | 458,396                    | 0.00%                 |
| MetLife, Inc.   | \$900,000    | 9.25%  | 8/4/2038      | 1,057,534                  | 0.01%                 |
| MetLife, Inc.   | \$325,000    | 4.13%  | 13/8/2042     | 270,364                    | 0.00%                 |
| MetLife, Inc.   | \$330,000    | 4.88%  | 13/11/2043    | 299,476                    | 0.00%                 |
| MetLife, Inc.   | \$400,000    | 4.60%  | 13/5/2046     | 347,889                    | 0.00%                 |
| MetLife, Inc.   | \$1,450,000  | 5.00%  | 15/7/2052     | 1,311,566                  | 0.01%                 |
| MetLife, Inc.   | \$450,000    | 5.25%  | 15/1/2054     | 421,839                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$450,000    | 5.00%  | 6/1/2026      | 451,769                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$675,000    | 3.45%  | 18/12/2026    | 660,610                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | £1,004,000   | 4.50%  | 9/7/2027      | 1,248,730                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$300,000    | 3.00%  | 19/9/2027     | 286,972                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | £700,000     | 0.63%  | 8/12/2027     | 777,196                    | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$350,000    | 5.05%  | 6/1/2028      | 351,908                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | CAD360,000   | 1.95%  | 20/3/2028     | 238,466                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$1,000,000  | 4.30%  | 25/8/2029     | 972,704                    | 0.01%                 |
| Metropolitan Life Global Funding I                                  | £2,150,000   | 1.63%  | 21/9/2029     | 2,334,580                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | CAD1,490,000 | 3.39%  | 9/4/2030      | 1,019,951                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$150,000    | 2.95%  | 9/4/2030      | 135,648                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | €300,000     | 3.75%  | 5/12/2030     | 322,714                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$600,000    | 1.55%  | 7/1/2031      | 491,478                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$600,000    | 5.15%  | 28/3/2033     | 593,368                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | €395,000     | 3.63%  | 26/3/2034     | 419,147                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$300,000    | 6.67%  | 15/11/2039    | 318,498                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$40,000     | 5.18%  | 15/11/2049    | 34,947                     | 0.00%                 |
| Metropolitan Transportation Authority Dedicated Tax Fund            | \$175,000    | 7.34%  | 15/11/2039    | 203,614                    | 0.00%                 |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | \$100,000    | 7.46%  | 1/10/2046     | 118,403                    | 0.00%                 |
| Metropolitan Water Reclamation District of Greater Chicago          | \$225,000    | 5.72%  | 1/12/2038     | 227,207                    | 0.00%                 |
| Michigan Finance Authority  | \$150,000    | 3.08%  | 1/12/2034     | 130,169                    | 0.00%                 |
| Michigan Finance Authority  | \$200,000    | 3.38%  | 1/12/2040     | 161,003                    | 0.00%                 |
| Michigan State University   | \$50,000     | 4.50%  | 15/8/2048     | 45,209                     | 0.00%                 |
| Michigan State University   | \$200,000    | 4.17%  | 15/8/2122     | 146,560                    | 0.00%                 |
| Michigan Strategic Fund   | \$125,000    | 3.23%  | 1/9/2047      | 89,753                     | 0.00%                 |
| Microchip Technology, Inc.  | \$450,000    | 4.90%  | 15/3/2028     | 448,463                    | 0.00%                 |
| Microchip Technology, Inc.  | \$400,000    | 5.05%  | 15/3/2029     | 399,047                    | 0.00%                 |
| Microchip Technology, Inc.  | \$350,000    | 5.05%  | 15/2/2030     | 347,755                    | 0.00%                 |
| Micron Technology, Inc.   | \$500,000    | 4.19%  | 15/2/2027     | 492,957                    | 0.00%                 |
| Micron Technology, Inc.   | \$1,500,000  | 2.70%  | 15/4/2032     | 1,256,742                  | 0.01%                 |
| Micron Technology, Inc.   | \$300,000    | 3.48%  | 1/11/2051     | 201,856                    | 0.00%                 |
| Microsoft Corp.   | \$165,000    | 2.40%  | 8/8/2026      | 160,131                    | 0.00%                 |
| Microsoft Corp.   | \$640,000    | 3.40%  | 15/9/2026     | 630,188                    | 0.00%                 |
| Microsoft Corp.   | \$1,000,000  | 1.35%  | 15/9/2030     | 846,814                    | 0.01%                 |
| Microsoft Corp.   | \$1,075,000  | 3.50%  | 12/2/2035     | 973,269                    | 0.01%                 |
| Microsoft Corp.   | \$2,285,000  | 3.45%  | 8/8/2036      | 1,989,577                  | 0.01%                 |
| Microsoft Corp.   | \$525,000    | 4.10%  | 6/2/2037      | 490,263                    | 0.00%                 |
| Microsoft Corp.   | \$1,976,000  | 3.70%  | 8/8/2046      | 1,577,742                  | 0.01%                 |
| Microsoft Corp.   | \$2,225,000  | 2.53%  | 1/6/2050      | 1,368,361                  | 0.01%                 |
| Microsoft Corp.   | \$600,000    | 2.50%  | 15/9/2050     | 363,680                    | 0.00%                 |
| Microsoft Corp.   | \$1,577,000  | 2.92%  | 17/3/2052     | 1,044,695                  | 0.01%                 |
| Microsoft Corp.   | \$1,991,000  | 2.68%  | 1/6/2060      | 1,164,021                  | 0.01%                 |
| Microsoft Corp.   | \$912,000    | 3.04%  | 17/3/2062     | 583,874                    | 0.00%                 |
| Mid-America Apartments LP   | \$300,000    | 1.10%  | 15/9/2026     | 282,601                    | 0.00%                 |
| Mid-America Apartments LP   | \$200,000    | 3.60%  | 1/6/2027      | 195,133                    | 0.00%                 |
| Mid-America Apartments LP   | \$560,000    | 3.95%  | 15/3/2029     | 539,464                    | 0.00%                 |
| Mid-America Apartments LP   | \$95,000     | 2.75%  | 15/3/2030     | 85,013                     | 0.00%                 |
| Mid-America Apartments LP   | \$150,000    | 1.70%  | 15/2/2031     | 123,354                    | 0.00%                 |
| Mid-America Apartments LP   | \$200,000    | 5.30%  | 15/2/2032     | 200,980                    | 0.00%                 |
| Mid-America Apartments LP   | \$200,000    | 4.95%  | 1/3/2035      | 192,796                    | 0.00%                 |
| MidAmerican Energy Co.  | \$100,000    | 3.10%  | 1/5/2027      | 96,734                     | 0.00%                 |
| MidAmerican Energy Co.  | \$150,000    | 3.65%  | 15/4/2029     | 143,047                    | 0.00%                 |
| MidAmerican Energy Co.  | \$500,000    | 6.75%  | 30/12/2031    | 551,136                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| MidAmerican Energy Co.   | \$440,000   | 4.80%  | 15/9/2043     | 395,213                    | 0.00%                 |
| MidAmerican Energy Co.   | \$300,000   | 4.40%  | 15/10/2044    | 256,134                    | 0.00%                 |
| MidAmerican Energy Co.   | \$545,000   | 4.25%  | 15/7/2049     | 442,884                    | 0.00%                 |
| MidAmerican Energy Co.   | \$200,000   | 3.15%  | 15/4/2050     | 134,138                    | 0.00%                 |
| MidAmerican Energy Co.   | \$400,000   | 5.85%  | 15/9/2054     | 407,065                    | 0.00%                 |
| MidAmerican Energy Co.   | \$500,000   | 5.30%  | 1/2/2055      | 471,799                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$125,000   | 4.10%  | 15/5/2028     | 121,354                    | 0.00%                 |
| Midwest Connector Capital Co. LLC  | \$330,000   | 4.63%  | 1/4/2029      | 323,339                    | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$1,750,000 | 6.50%  | 20/6/2027     | 1,761,458                  | 0.01%                 |
| Mississippi Power Co.  | \$425,000   | 3.95%  | 30/3/2028     | 413,062                    | 0.00%                 |
| Mississippi Power Co.  | \$25,000    | 4.25%  | 15/3/2042     | 20,822                     | 0.00%                 |
| Mississippi Power Co.  | \$200,000   | 3.10%  | 30/7/2051     | 130,320                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$500,000   | 5.85%  | 18/9/2028     | 514,091                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$265,000   | 3.63%  | 15/5/2030     | 244,741                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$950,000   | 3.00%  | 15/7/2026     | 926,446                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$250,000   | 5.00%  | 1/5/2042      | 229,034                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$875,000   | 4.20%  | 15/7/2046     | 699,400                    | 0.01%                 |
| Molson Coors International LP  | CAD150,000  | 3.44%  | 15/7/2026     | 104,146                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €575,000    | 0.00%  | 22/9/2026     | 569,554                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | \$1,150,000 | 1.25%  | 24/9/2026     | 1,082,731                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | €1,500,000  | 0.25%  | 9/9/2029      | 1,372,542                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | €500,000    | 0.88%  | 1/10/2031     | 443,730                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €600,000    | 1.25%  | 9/9/2041      | 427,388                    | 0.00%                 |
| Mondelez International, Inc.   | \$685,000   | 2.63%  | 17/3/2027     | 655,313                    | 0.00%                 |
| Mondelez International, Inc.   | \$98,000    | 2.75%  | 13/4/2030     | 87,705                     | 0.00%                 |
| Mondelez International, Inc.   | \$325,000   | 3.00%  | 17/3/2032     | 282,086                    | 0.00%                 |
| Mondelez International, Inc.   | \$505,000   | 1.88%  | 15/10/2032    | 405,586                    | 0.00%                 |
| Mondelez International, Inc.   | \$250,000   | 4.75%  | 28/8/2034     | 239,083                    | 0.00%                 |
| Mondelez International, Inc.   | \$350,000   | 2.63%  | 4/9/2050      | 204,614                    | 0.00%                 |
| Monongahela Power Co.  | \$280,000   | 5.40%  | 15/12/2043    | 264,494                    | 0.00%                 |
| Moody's Corp.  | €400,000    | 0.95%  | 25/2/2030     | 374,215                    | 0.00%                 |
| Moody's Corp.  | \$200,000   | 4.25%  | 8/8/2032      | 189,938                    | 0.00%                 |
| Moody's Corp.  | \$300,000   | 4.88%  | 17/12/2048    | 266,781                    | 0.00%                 |
| Moody's Corp.  | \$600,000   | 3.25%  | 20/5/2050     | 398,590                    | 0.00%                 |
| Morgan Stanley   | \$549,000   | 5.00%  | 24/11/2025    | 549,901                    | 0.00%                 |
| Morgan Stanley   | \$320,000   | 3.88%  | 27/1/2026     | 317,504                    | 0.00%                 |
| Morgan Stanley   | \$300,000   | 3.13%  | 27/7/2026     | 293,089                    | 0.00%                 |
| Morgan Stanley   | \$1,325,000 | 4.35%  | 8/9/2026      | 1,315,693                  | 0.01%                 |
| Morgan Stanley   | \$1,170,000 | 3.63%  | 20/1/2027     | 1,148,100                  | 0.01%                 |
| Morgan Stanley   | \$800,000   | 5.05%  | 28/1/2027     | 802,473                    | 0.01%                 |
| Morgan Stanley   | £300,000    | 2.63%  | 9/3/2027      | 357,919                    | 0.00%                 |
| Morgan Stanley   | \$125,000   | 3.95%  | 23/4/2027     | 122,446                    | 0.00%                 |
| Morgan Stanley   | \$1,300,000 | 1.59%  | 4/5/2027      | 1,246,255                  | 0.01%                 |
| Morgan Stanley   | \$3,000,000 | 1.51%  | 20/7/2027     | 2,854,890                  | 0.02%                 |
| Morgan Stanley   | CAD325,000  | 1.78%  | 4/8/2027      | 220,004                    | 0.00%                 |
| Morgan Stanley   | €2,600,000  | 0.41%  | 29/10/2027    | 2,575,934                  | 0.01%                 |
| Morgan Stanley   | \$1,425,000 | 2.48%  | 21/1/2028     | 1,357,185                  | 0.01%                 |
| Morgan Stanley   | \$3,950,000 | 5.65%  | 13/4/2028     | 4,014,675                  | 0.02%                 |
| Morgan Stanley   | \$800,000   | 4.21%  | 20/4/2028     | 788,448                    | 0.01%                 |
| Morgan Stanley   | \$1,625,000 | 6.30%  | 18/10/2028    | 1,683,539                  | 0.01%                 |
| Morgan Stanley   | \$500,000   | 5.12%  | 1/2/2029      | 501,084                    | 0.00%                 |
| Morgan Stanley   | €1,000,000  | 4.66%  | 2/3/2029      | 1,086,663                  | 0.01%                 |
| Morgan Stanley   | \$675,000   | 5.16%  | 20/4/2029     | 676,924                    | 0.01%                 |
| Morgan Stanley   | \$1,000,000 | 5.45%  | 20/7/2029     | 1,011,162                  | 0.01%                 |
| Morgan Stanley   | \$1,000,000 | 6.41%  | 1/11/2029     | 1,044,645                  | 0.01%                 |
| Morgan Stanley   | \$1,000,000 | 5.17%  | 16/1/2030     | 1,000,647                  | 0.01%                 |
| Morgan Stanley   | \$975,000   | 5.66%  | 18/4/2030     | 992,990                    | 0.01%                 |
| Morgan Stanley   | \$500,000   | 5.04%  | 19/7/2030     | 497,936                    | 0.00%                 |
| Morgan Stanley   | \$960,000   | 4.65%  | 18/10/2030    | 939,608                    | 0.01%                 |
| Morgan Stanley   | \$3,375,000 | 2.70%  | 22/1/2031     | 2,997,061                  | 0.02%                 |
| Morgan Stanley   | €2,484,000  | 0.50%  | 7/2/2031      | 2,239,216                  | 0.01%                 |
| Morgan Stanley   | \$125,000   | 3.62%  | 1/4/2031      | 115,971                    | 0.00%                 |
| Morgan Stanley   | \$600,000   | 1.79%  | 13/2/2032     | 489,759                    | 0.00%                 |
| Morgan Stanley   | \$400,000   | 1.93%  | 28/4/2032     | 327,640                    | 0.00%                 |
| Morgan Stanley   | €1,400,000  | 2.95%  | 7/5/2032      | 1,416,062                  | 0.01%                 |
| Morgan Stanley   | \$1,000,000 | 2.24%  | 21/7/2032     | 828,226                    | 0.01%                 |
| Morgan Stanley   | \$1,000,000 | 2.51%  | 20/10/2032    | 837,283                    | 0.01%                 |
| Morgan Stanley   | \$750,000   | 2.94%  | 21/1/2033     | 642,371                    | 0.00%                 |
| Morgan Stanley   | \$800,000   | 4.89%  | 20/7/2033     | 774,643                    | 0.01%                 |
| Morgan Stanley   | \$1,200,000 | 6.34%  | 18/10/2033    | 1,269,307                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley  | £1,700,000  | 5.79%  | 18/11/2033    | 2,205,667                  | 0.01%                 |
| Morgan Stanley  | €1,500,000  | 5.15%  | 25/1/2034     | 1,731,952                  | 0.01%                 |
| Morgan Stanley  | \$1,300,000 | 5.25%  | 21/4/2034     | 1,280,205                  | 0.01%                 |
| Morgan Stanley  | \$1,000,000 | 5.42%  | 21/7/2034     | 993,925                    | 0.01%                 |
| Morgan Stanley  | \$1,000,000 | 6.63%  | 1/11/2034     | 1,073,869                  | 0.01%                 |
| Morgan Stanley  | \$1,825,000 | 5.47%  | 18/1/2035     | 1,815,616                  | 0.01%                 |
| Morgan Stanley  | €812,000    | 3.96%  | 21/3/2035     | 860,234                    | 0.01%                 |
| Morgan Stanley  | \$1,650,000 | 5.83%  | 19/4/2035     | 1,681,480                  | 0.01%                 |
| Morgan Stanley  | \$500,000   | 5.32%  | 19/7/2035     | 492,423                    | 0.00%                 |
| Morgan Stanley  | £1,000,000  | 5.21%  | 24/10/2035    | 1,220,738                  | 0.01%                 |
| Morgan Stanley  | \$2,000,000 | 2.48%  | 16/9/2036     | 1,626,697                  | 0.01%                 |
| Morgan Stanley  | \$1,150,000 | 5.95%  | 19/1/2038     | 1,151,753                  | 0.01%                 |
| Morgan Stanley  | \$1,475,000 | 3.97%  | 22/7/2038     | 1,253,964                  | 0.01%                 |
| Morgan Stanley  | \$400,000   | 5.94%  | 7/2/2039      | 400,949                    | 0.00%                 |
| Morgan Stanley  | \$1,300,000 | 3.22%  | 22/4/2042     | 963,333                    | 0.01%                 |
| Morgan Stanley  | \$565,000   | 6.38%  | 24/7/2042     | 610,902                    | 0.00%                 |
| Morgan Stanley  | \$1,441,000 | 4.30%  | 27/1/2045     | 1,189,297                  | 0.01%                 |
| Morgan Stanley  | \$900,000   | 4.38%  | 22/1/2047     | 751,714                    | 0.01%                 |
| Morgan Stanley  | \$725,000   | 5.60%  | 24/3/2051     | 714,710                    | 0.01%                 |
| Morgan Stanley Bank NA                                  | \$450,000   | 4.75%  | 21/4/2026     | 450,519                    | 0.00%                 |
| Morgan Stanley Bank NA                                  | \$500,000   | 5.88%  | 30/10/2026    | 510,854                    | 0.00%                 |
| Morgan Stanley Bank NA                                  | \$960,000   | 4.45%  | 15/10/2027    | 953,468                    | 0.01%                 |
| Morgan Stanley Bank NA                                  | \$500,000   | 4.95%  | 14/1/2028     | 500,541                    | 0.00%                 |
| Morgan Stanley Bank NA                                  | \$1,000,000 | 5.50%  | 26/5/2028     | 1,013,146                  | 0.01%                 |
| Morgan Stanley Bank NA                                  | \$500,000   | 4.97%  | 14/7/2028     | 501,427                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$2,000,000 | 3.73%  | 15/5/2048     | 1,986,516                  | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$169,364   | 3.27%  | 15/1/2049     | 166,864                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$200,000   | 3.10%  | 15/11/2049    | 191,800                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$4,700,000 | 3.72%  | 15/12/2049    | 4,570,314                  | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$1,000,000 | 3.60%  | 15/5/2050     | 971,110                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$200,000   | 3.85%  | 15/5/2050     | 192,253                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$100,000   | 3.54%  | 15/11/2052    | 95,780                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$75,000    | 3.28%  | 15/11/2052    | 71,867                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2016                     | \$65,000    | 3.28%  | 15/11/2049    | 59,984                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2017                     | \$1,000,000 | 3.53%  | 15/6/2050     | 964,661                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2017                     | \$2,725,000 | 3.59%  | 15/12/2050    | 2,609,903                  | 0.01%                 |
| Mosaic Co.  | \$180,000   | 4.05%  | 15/11/2027    | 176,277                    | 0.00%                 |
| Mosaic Co.  | \$300,000   | 5.63%  | 15/11/2043    | 283,737                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$165,000   | 4.60%  | 23/2/2028     | 163,539                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$160,000   | 5.00%  | 15/4/2029     | 159,738                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$1,250,000 | 2.75%  | 24/5/2031     | 1,082,678                  | 0.01%                 |
| Motorola Solutions, Inc.                                | \$250,000   | 5.40%  | 15/4/2034     | 250,060                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$100,000   | 5.50%  | 1/9/2044      | 96,199                     | 0.00%                 |
| Mount Nittany Medical Center Obligated Group            | \$125,000   | 3.80%  | 15/11/2052    | 92,404                     | 0.00%                 |
| Mount Sinai Hospital                                    | \$180,000   | 3.74%  | 1/7/2049      | 118,549                    | 0.00%                 |
| Mount Sinai Hospital                                    | \$350,000   | 3.39%  | 1/7/2050      | 210,000                    | 0.00%                 |
| MPLX LP   | \$1,473,000 | 1.75%  | 1/3/2026      | 1,422,655                  | 0.01%                 |
| MPLX LP   | \$1,380,000 | 4.25%  | 1/12/2027     | 1,359,041                  | 0.01%                 |
| MPLX LP   | \$450,000   | 4.00%  | 15/3/2028     | 436,396                    | 0.00%                 |
| MPLX LP   | \$300,000   | 5.00%  | 1/3/2033      | 288,392                    | 0.00%                 |
| MPLX LP   | \$500,000   | 5.50%  | 1/6/2034      | 493,162                    | 0.00%                 |
| MPLX LP   | \$475,000   | 4.50%  | 15/4/2038     | 414,110                    | 0.00%                 |
| MPLX LP   | \$245,000   | 4.70%  | 15/4/2048     | 200,899                    | 0.00%                 |
| MSCI, Inc.  | \$500,000   | 3.63%  | 1/9/2030      | 455,744                    | 0.00%                 |
| MSCI, Inc.  | \$500,000   | 3.63%  | 1/11/2031     | 448,414                    | 0.00%                 |
| MSD Netherlands Capital BV                              | €1,300,000  | 3.25%  | 30/5/2032     | 1,361,648                  | 0.01%                 |
| MSD Netherlands Capital BV                              | €800,000    | 3.50%  | 30/5/2037     | 834,736                    | 0.01%                 |
| MultiCare Health System                                 | \$100,000   | 2.80%  | 15/8/2050     | 58,590                     | 0.00%                 |
| Municipal Electric Authority of Georgia                 | \$304,000   | 6.66%  | 1/4/2057      | 326,241                    | 0.00%                 |
| Municipal Electric Authority of Georgia                 | \$304,000   | 6.64%  | 1/4/2057      | 325,263                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding                      | \$760,000   | 5.80%  | 27/7/2026     | 769,048                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                      | \$500,000   | 5.35%  | 9/4/2027      | 504,988                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding                      | \$175,000   | 4.75%  | 15/10/2029    | 171,807                    | 0.00%                 |
| Mylan, Inc.   | \$875,000   | 4.55%  | 15/4/2028     | 857,451                    | 0.01%                 |
| Mylan, Inc.   | \$175,000   | 5.20%  | 15/4/2048     | 144,743                    | 0.00%                 |
| Narragansett Electric Co.                               | \$50,000    | 3.40%  | 9/4/2030      | 46,059                     | 0.00%                 |
| Nasdaq, Inc.  | \$145,000   | 3.85%  | 30/6/2026     | 143,271                    | 0.00%                 |
| Nasdaq, Inc.  | €400,000    | 1.75%  | 28/3/2029     | 394,236                    | 0.00%                 |
| Nasdaq, Inc.  | €700,000    | 0.88%  | 13/2/2030     | 651,123                    | 0.00%                 |
| Nasdaq, Inc.  | €454,000    | 4.50%  | 15/2/2032     | 501,559                    | 0.00%                 |
| Nasdaq, Inc.  | €300,000    | 0.90%  | 30/7/2033     | 251,434                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nasdaq, Inc.  | \$170,000   | 2.50%  | 21/12/2040    | 114,031                    | 0.00%                 |
| Nasdaq, Inc.  | \$400,000   | 3.95%  | 7/3/2052      | 297,252                    | 0.00%                 |
| Nasdaq, Inc.  | \$300,000   | 5.95%  | 15/8/2053     | 302,413                    | 0.00%                 |
| Nasdaq, Inc.  | \$500,000   | 6.10%  | 28/6/2063     | 506,813                    | 0.00%                 |
| National Fuel Gas Co.                                     | \$100,000   | 3.95%  | 15/9/2027     | 97,176                     | 0.00%                 |
| National Fuel Gas Co.                                     | \$200,000   | 4.75%  | 1/9/2028      | 197,249                    | 0.00%                 |
| National Fuel Gas Co.                                     | \$200,000   | 2.95%  | 1/3/2031      | 172,291                    | 0.00%                 |
| National Grid North America, Inc.                         | €1,100,000  | 0.41%  | 20/1/2026     | 1,112,238                  | 0.01%                 |
| National Grid North America, Inc.                         | €650,000    | 1.05%  | 20/1/2031     | 589,660                    | 0.00%                 |
| National Grid North America, Inc.                         | €300,000    | 3.63%  | 3/9/2031      | 315,551                    | 0.00%                 |
| National Grid North America, Inc.                         | €200,000    | 3.72%  | 25/11/2034    | 208,166                    | 0.00%                 |
| National Grid North America, Inc.                         | €700,000    | 4.06%  | 3/9/2036      | 744,734                    | 0.01%                 |
| National Grid USA   | \$75,000    | 5.80%  | 1/4/2035      | 74,974                     | 0.00%                 |
| National Health Investors, Inc.                           | \$240,000   | 3.00%  | 1/2/2031      | 206,083                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$210,000   | 4.45%  | 13/3/2026     | 209,644                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$500,000   | 4.80%  | 5/2/2027      | 501,252                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$500,000   | 5.10%  | 6/5/2027      | 503,963                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$500,000   | 4.12%  | 16/9/2027     | 493,302                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$100,000   | 3.40%  | 7/2/2028      | 96,044                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$200,000   | 4.80%  | 15/3/2028     | 200,280                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$75,000    | 3.90%  | 1/11/2028     | 72,464                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$1,000,000 | 5.15%  | 15/6/2029     | 1,012,243                  | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$500,000   | 5.00%  | 7/2/2031      | 502,319                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$450,000   | 2.75%  | 15/4/2032     | 384,941                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$200,000   | 5.00%  | 15/8/2034     | 195,495                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$600,000   | 4.40%  | 1/11/2048     | 490,438                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$195,000   | 4.30%  | 15/3/2049     | 157,939                    | 0.00%                 |
| National Securities Clearing Corp.                        | \$500,000   | 5.15%  | 26/6/2026     | 504,284                    | 0.00%                 |
| National Securities Clearing Corp.                        | \$500,000   | 4.90%  | 26/6/2029     | 500,464                    | 0.00%                 |
| Nationwide Children's Hospital, Inc.                      | \$200,000   | 4.56%  | 1/11/2052     | 175,823                    | 0.00%                 |
| Nationwide Financial Services, Inc.                       | \$300,000   | 6.75%  | 15/5/2037     | 307,024                    | 0.00%                 |
| Nationwide Financial Services, Inc.                       | \$100,000   | 5.30%  | 18/11/2044    | 91,768                     | 0.00%                 |
| Nationwide Financial Services, Inc.                       | \$515,000   | 3.90%  | 30/11/2049    | 378,726                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                           | \$225,000   | 9.38%  | 15/8/2039     | 286,990                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                           | \$100,000   | 4.95%  | 22/4/2044     | 84,890                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                           | \$630,000   | 4.35%  | 30/4/2050     | 472,544                    | 0.00%                 |
| Nature Conservancy  | \$150,000   | 3.96%  | 1/3/2052      | 120,427                    | 0.00%                 |
| NBCUniversal Media LLC                                    | \$975,000   | 4.45%  | 15/1/2043     | 830,241                    | 0.01%                 |
| Nestle Capital Corp.                                      | \$500,000   | 4.65%  | 12/3/2029     | 499,252                    | 0.00%                 |
| Nestle Capital Corp.                                      | AUD500,000  | 4.60%  | 4/4/2029      | 310,588                    | 0.00%                 |
| Nestle Capital Corp.                                      | \$675,000   | 4.75%  | 12/3/2031     | 666,831                    | 0.01%                 |
| Nestle Capital Corp.                                      | \$500,000   | 4.88%  | 12/3/2034     | 489,553                    | 0.00%                 |
| Nestle Capital Corp.                                      | AUD500,000  | 5.25%  | 4/4/2034      | 312,121                    | 0.00%                 |
| Nestle Capital Corp.                                      | \$500,000   | 5.10%  | 12/3/2054     | 470,462                    | 0.00%                 |
| Nestle Finance International Ltd.                         | €800,000    | 3.50%  | 13/12/2027    | 850,665                    | 0.01%                 |
| Nestle Finance International Ltd.                         | €1,000,000  | 3.25%  | 15/1/2031     | 1,062,850                  | 0.01%                 |
| Nestle Finance International Ltd.                         | €900,000    | 0.38%  | 12/5/2032     | 779,818                    | 0.01%                 |
| Nestle Finance International Ltd.                         | €800,000    | 3.75%  | 13/3/2033     | 871,570                    | 0.01%                 |
| Nestle Finance International Ltd.                         | €400,000    | 3.38%  | 15/11/2034    | 426,695                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$450,000   | 5.25%  | 13/3/2026     | 453,969                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$200,000   | 1.00%  | 15/9/2027     | 182,147                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$500,000   | 4.13%  | 1/10/2027     | 494,027                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$450,000   | 5.00%  | 14/3/2028     | 453,550                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$675,000   | 3.63%  | 24/9/2028     | 649,567                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | CAD845,000  | 2.19%  | 26/1/2029     | 560,465                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$500,000   | 4.25%  | 1/10/2029     | 488,813                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$450,000   | 4.95%  | 14/3/2030     | 452,257                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$1,500,000 | 3.90%  | 24/9/2038     | 1,292,958                  | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$400,000   | 4.00%  | 24/9/2048     | 318,656                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$375,000   | 2.63%  | 14/9/2051     | 225,270                    | 0.00%                 |
| Nestle SA   | CHF850,000  | 1.75%  | 30/5/2040     | 1,021,360                  | 0.01%                 |
| Netflix, Inc.   | \$1,000,000 | 4.88%  | 15/4/2028     | 1,004,071                  | 0.01%                 |
| Netflix, Inc.   | \$3,000,000 | 5.38%  | 15/11/2029    | 3,056,793                  | 0.02%                 |
| Netflix, Inc.   | €1,000,000  | 3.88%  | 15/11/2029    | 1,077,008                  | 0.01%                 |
| Netflix, Inc.   | \$1,800,000 | 4.88%  | 15/6/2030     | 1,791,641                  | 0.01%                 |
| Netflix, Inc.   | €1,000,000  | 3.63%  | 15/6/2030     | 1,066,040                  | 0.01%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$125,000   | 4.88%  | 15/4/2045     | 103,215                    | 0.00%                 |
| Nevada Power Co.  | \$880,000   | 3.70%  | 1/5/2029      | 839,691                    | 0.01%                 |
| Nevada Power Co.  | \$150,000   | 2.40%  | 1/5/2030      | 131,919                    | 0.00%                 |
| Nevada Power Co.  | \$135,000   | 3.13%  | 1/8/2050      | 86,224                     | 0.00%                 |
| Nevada Power Co.  | \$245,000   | 5.90%  | 1/5/2053      | 244,808                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| New Hampshire Business Finance Authority                                | \$150,000    | 3.30%  | 1/4/2032      | 123,612                    | 0.00%                 |
| New Jersey Economic Development Authority                               | \$475,000    | 7.43%  | 15/2/2029     | 502,233                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority                          | \$205,000    | 6.56%  | 15/12/2040    | 219,698                    | 0.00%                 |
| New Jersey Turnpike Authority   | \$275,000    | 7.41%  | 1/1/2040      | 317,251                    | 0.00%                 |
| New Jersey Turnpike Authority   | \$525,000    | 7.10%  | 1/1/2041      | 587,403                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$200,000    | 4.02%  | 1/8/2045      | 163,632                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$50,000     | 4.06%  | 1/8/2056      | 39,338                     | 0.00%                 |
| New York & Presbyterian Hospital  | \$500,000    | 2.61%  | 1/8/2060      | 276,360                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$265,000    | 3.95%  | 1/8/2119      | 180,446                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$155,000    | 5.75%  | 15/6/2041     | 153,972                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$150,000    | 5.95%  | 15/6/2042     | 152,200                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$200,000    | 5.44%  | 15/6/2043     | 191,063                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$25,000     | 5.88%  | 15/6/2044     | 25,084                     | 0.00%                 |
| New York City Transitional Finance Authority Future Tax Secured Revenue | \$300,000    | 5.51%  | 1/8/2037      | 298,025                    | 0.00%                 |
| New York Life Global Funding  | \$1,000,000  | 0.85%  | 15/1/2026     | 962,203                    | 0.01%                 |
| New York Life Global Funding  | \$900,000    | 4.70%  | 2/4/2026      | 901,522                    | 0.01%                 |
| New York Life Global Funding  | \$300,000    | 1.15%  | 9/6/2026      | 285,866                    | 0.00%                 |
| New York Life Global Funding  | €500,000     | 0.25%  | 23/1/2027     | 493,749                    | 0.00%                 |
| New York Life Global Funding  | \$500,000    | 3.25%  | 7/4/2027      | 485,451                    | 0.00%                 |
| New York Life Global Funding  | £1,260,000   | 1.50%  | 15/7/2027     | 1,455,727                  | 0.01%                 |
| New York Life Global Funding  | \$2,125,000  | 4.85%  | 9/1/2028      | 2,130,191                  | 0.01%                 |
| New York Life Global Funding  | \$200,000    | 3.00%  | 10/1/2028     | 190,005                    | 0.00%                 |
| New York Life Global Funding  | CAD1,000,000 | 2.00%  | 17/4/2028     | 664,116                    | 0.00%                 |
| New York Life Global Funding  | AUD2,400,000 | 5.35%  | 19/9/2028     | 1,516,437                  | 0.01%                 |
| New York Life Global Funding  | \$200,000    | 4.70%  | 29/1/2029     | 199,318                    | 0.00%                 |
| New York Life Global Funding  | \$250,000    | 5.00%  | 6/6/2029      | 251,390                    | 0.00%                 |
| New York Life Global Funding  | \$275,000    | 4.60%  | 5/12/2029     | 272,233                    | 0.00%                 |
| New York Life Global Funding  | \$750,000    | 1.20%  | 7/8/2030      | 615,627                    | 0.00%                 |
| New York Life Global Funding  | €1,200,000   | 3.45%  | 30/1/2031     | 1,273,295                  | 0.01%                 |
| New York Life Global Funding  | £295,000     | 4.88%  | 30/4/2031     | 367,838                    | 0.00%                 |
| New York Life Global Funding  | \$400,000    | 5.00%  | 9/1/2034      | 395,402                    | 0.00%                 |
| New York Life Global Funding  | €200,000     | 3.63%  | 7/6/2034      | 213,907                    | 0.00%                 |
| New York Life Insurance Co.   | \$145,000    | 5.88%  | 15/5/2033     | 150,080                    | 0.00%                 |
| New York Life Insurance Co.   | \$430,000    | 6.75%  | 15/11/2039    | 477,056                    | 0.00%                 |
| New York Life Insurance Co.   | \$500,000    | 3.75%  | 15/5/2050     | 365,323                    | 0.00%                 |
| New York Life Insurance Co.   | \$300,000    | 4.45%  | 15/5/2069     | 232,872                    | 0.00%                 |
| New York State Electric & Gas Corp.                                     | \$115,000    | 3.25%  | 1/12/2026     | 111,542                    | 0.00%                 |
| New York State Electric & Gas Corp.                                     | \$450,000    | 5.30%  | 15/8/2034     | 443,086                    | 0.00%                 |
| New York State Electric & Gas Corp.                                     | \$105,000    | 3.30%  | 15/9/2049     | 68,338                     | 0.00%                 |
| New York State Thruway Authority  | \$150,000    | 2.90%  | 1/1/2035      | 128,360                    | 0.00%                 |
| Newmont Corp.   | \$100,000    | 2.80%  | 1/10/2029     | 91,253                     | 0.00%                 |
| Newmont Corp.   | \$900,000    | 2.25%  | 1/10/2030     | 776,381                    | 0.01%                 |
| Newmont Corp.   | \$500,000    | 2.60%  | 15/7/2032     | 424,837                    | 0.00%                 |
| Newmont Corp.   | \$500,000    | 5.88%  | 1/4/2035      | 513,830                    | 0.00%                 |
| Newmont Corp.   | \$145,000    | 6.25%  | 1/10/2039     | 152,516                    | 0.00%                 |
| Newmont Corp.   | \$400,000    | 4.88%  | 15/3/2042     | 364,794                    | 0.00%                 |
| Newmont Corp.   | \$350,000    | 5.45%  | 9/6/2044      | 336,824                    | 0.00%                 |
| Newmont Corp./Newcrest Finance Pty Ltd.                                 | \$300,000    | 5.75%  | 15/11/2041    | 298,204                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$395,000    | 1.88%  | 15/1/2027     | 373,148                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$520,000    | 3.55%  | 1/5/2027      | 506,720                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$500,000    | 4.63%  | 15/7/2027     | 499,294                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$1,015,000  | 4.90%  | 28/2/2028     | 1,015,864                  | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$600,000    | 1.90%  | 15/6/2028     | 543,284                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$125,000    | 3.50%  | 1/4/2029      | 117,944                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$315,000    | 2.75%  | 1/11/2029     | 285,415                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$550,000    | 5.00%  | 28/2/2030     | 550,844                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$790,000    | 2.25%  | 1/6/2030      | 683,569                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$410,000    | 2.44%  | 15/1/2032     | 342,228                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$410,000    | 5.00%  | 15/7/2032     | 403,794                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$410,000    | 5.05%  | 28/2/2033     | 402,282                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$455,000    | 5.25%  | 28/2/2053     | 418,556                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$310,000    | 5.55%  | 15/3/2054     | 297,068                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$200,000    | 6.75%  | 15/6/2054     | 205,046                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$500,000    | 6.70%  | 1/9/2054      | 508,036                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$220,000    | 4.80%  | 1/12/2077     | 211,955                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$200,000    | 5.65%  | 1/5/2079      | 195,242                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$950,000    | 3.80%  | 15/3/2082     | 903,299                    | 0.01%                 |
| Niagara Mohawk Power Corp.  | \$475,000    | 4.28%  | 15/12/2028    | 459,575                    | 0.00%                 |
| Niagara Mohawk Power Corp.  | \$500,000    | 1.96%  | 27/6/2030     | 423,838                    | 0.00%                 |
| Niagara Mohawk Power Corp.  | \$270,000    | 5.66%  | 17/1/2054     | 261,940                    | 0.00%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| NIKE, Inc.                      | \$850,000   | 2.38%  | 1/11/2026     | 819,386                    | 0.01%                 |
| NIKE, Inc.                      | \$1,475,000 | 3.25%  | 27/3/2040     | 1,138,759                  | 0.01%                 |
| NIKE, Inc.                      | \$200,000   | 3.88%  | 1/11/2045     | 157,900                    | 0.00%                 |
| NiSource, Inc.                  | \$1,200,000 | 3.49%  | 15/5/2027     | 1,167,233                  | 0.01%                 |
| NiSource, Inc.                  | \$350,000   | 5.20%  | 1/7/2029      | 352,527                    | 0.00%                 |
| NiSource, Inc.                  | \$155,000   | 2.95%  | 1/9/2029      | 141,823                    | 0.00%                 |
| NiSource, Inc.                  | \$500,000   | 1.70%  | 15/2/2031     | 409,041                    | 0.00%                 |
| NiSource, Inc.                  | \$400,000   | 5.35%  | 1/4/2034      | 396,906                    | 0.00%                 |
| NiSource, Inc.                  | \$96,000    | 5.95%  | 15/6/2041     | 97,111                     | 0.00%                 |
| NiSource, Inc.                  | \$200,000   | 5.25%  | 15/2/2043     | 186,617                    | 0.00%                 |
| NiSource, Inc.                  | \$425,000   | 4.80%  | 15/2/2044     | 374,959                    | 0.00%                 |
| NiSource, Inc.                  | \$195,000   | 5.65%  | 1/2/2045      | 190,461                    | 0.00%                 |
| NiSource, Inc.                  | \$285,000   | 4.38%  | 15/5/2047     | 232,801                    | 0.00%                 |
| NiSource, Inc.                  | \$145,000   | 5.00%  | 15/6/2052     | 128,429                    | 0.00%                 |
| NiSource, Inc.                  | \$200,000   | 6.95%  | 30/11/2054    | 203,602                    | 0.00%                 |
| NiSource, Inc.                  | \$200,000   | 6.38%  | 31/3/2055     | 199,254                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC | \$525,000   | 5.30%  | 13/9/2027     | 519,706                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC | \$450,000   | 2.75%  | 9/3/2028      | 408,982                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC | \$450,000   | 2.45%  | 15/9/2028     | 398,864                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC | \$525,000   | 5.55%  | 13/9/2029     | 518,503                    | 0.00%                 |
| NMI Holdings, Inc.              | \$165,000   | 6.00%  | 15/8/2029     | 166,696                    | 0.00%                 |
| NNN, Inc.                       | \$150,000   | 4.30%  | 15/10/2028    | 146,397                    | 0.00%                 |
| NNN, Inc.                       | \$150,000   | 2.50%  | 15/4/2030     | 131,349                    | 0.00%                 |
| NNN, Inc.                       | \$500,000   | 5.60%  | 15/10/2033    | 503,990                    | 0.00%                 |
| NNN, Inc.                       | \$100,000   | 4.80%  | 15/10/2048    | 84,387                     | 0.00%                 |
| NNN, Inc.                       | \$300,000   | 3.50%  | 15/4/2051     | 203,290                    | 0.00%                 |
| NNN, Inc.                       | \$480,000   | 3.00%  | 15/4/2052     | 292,416                    | 0.00%                 |
| Nordson Corp.                   | \$325,000   | 4.50%  | 15/12/2029    | 317,097                    | 0.00%                 |
| Nordson Corp.                   | \$250,000   | 5.80%  | 15/9/2033     | 257,554                    | 0.00%                 |
| Norfolk Southern Corp.          | \$950,000   | 3.15%  | 1/6/2027      | 918,883                    | 0.01%                 |
| Norfolk Southern Corp.          | \$3,750,000 | 3.80%  | 1/8/2028      | 3,633,344                  | 0.02%                 |
| Norfolk Southern Corp.          | \$300,000   | 2.55%  | 1/11/2029     | 270,442                    | 0.00%                 |
| Norfolk Southern Corp.          | \$2,135,000 | 5.05%  | 1/8/2030      | 2,155,920                  | 0.01%                 |
| Norfolk Southern Corp.          | \$950,000   | 3.00%  | 15/3/2032     | 829,187                    | 0.01%                 |
| Norfolk Southern Corp.          | \$650,000   | 5.55%  | 15/3/2034     | 663,139                    | 0.00%                 |
| Norfolk Southern Corp.          | \$500,000   | 4.84%  | 1/10/2041     | 455,827                    | 0.00%                 |
| Norfolk Southern Corp.          | \$355,000   | 4.45%  | 15/6/2045     | 300,865                    | 0.00%                 |
| Norfolk Southern Corp.          | \$150,000   | 4.65%  | 15/1/2046     | 130,180                    | 0.00%                 |
| Norfolk Southern Corp.          | \$25,000    | 4.15%  | 28/2/2048     | 19,935                     | 0.00%                 |
| Norfolk Southern Corp.          | \$125,000   | 4.10%  | 15/5/2049     | 98,091                     | 0.00%                 |
| Norfolk Southern Corp.          | \$120,000   | 3.40%  | 1/11/2049     | 83,089                     | 0.00%                 |
| Norfolk Southern Corp.          | \$500,000   | 3.05%  | 15/5/2050     | 323,525                    | 0.00%                 |
| Norfolk Southern Corp.          | \$5,000     | 4.05%  | 15/8/2052     | 3,844                      | 0.00%                 |
| Norfolk Southern Corp.          | \$300,000   | 4.55%  | 1/6/2053      | 251,648                    | 0.00%                 |
| Norfolk Southern Corp.          | \$400,000   | 5.35%  | 1/8/2054      | 381,138                    | 0.00%                 |
| Norfolk Southern Corp.          | \$706,000   | 3.16%  | 15/5/2055     | 446,086                    | 0.00%                 |
| Norfolk Southern Corp.          | \$700,000   | 5.95%  | 15/3/2064     | 718,798                    | 0.01%                 |
| Norfolk Southern Corp.          | \$700,000   | 4.10%  | 15/5/2121     | 483,969                    | 0.00%                 |
| North Texas Tollway Authority   | \$240,000   | 6.72%  | 1/1/2049      | 268,050                    | 0.00%                 |
| Northern Natural Gas Co.        | \$460,000   | 4.30%  | 15/1/2049     | 362,711                    | 0.00%                 |
| Northern States Power Co.       | \$2,135,000 | 2.25%  | 1/4/2031      | 1,814,538                  | 0.01%                 |
| Northern States Power Co.       | \$125,000   | 6.20%  | 1/7/2037      | 133,314                    | 0.00%                 |
| Northern States Power Co.       | \$175,000   | 3.40%  | 15/8/2042     | 132,788                    | 0.00%                 |
| Northern States Power Co.       | \$50,000    | 4.00%  | 15/8/2045     | 39,560                     | 0.00%                 |
| Northern States Power Co.       | \$75,000    | 3.60%  | 15/5/2046     | 55,677                     | 0.00%                 |
| Northern States Power Co.       | \$240,000   | 2.90%  | 1/3/2050      | 153,521                    | 0.00%                 |
| Northern States Power Co.       | \$175,000   | 2.60%  | 1/6/2051      | 104,565                    | 0.00%                 |
| Northern States Power Co.       | \$170,000   | 3.20%  | 1/4/2052      | 114,107                    | 0.00%                 |
| Northern States Power Co.       | \$200,000   | 4.50%  | 1/6/2052      | 168,696                    | 0.00%                 |
| Northern States Power Co.       | \$250,000   | 5.40%  | 15/3/2054     | 241,356                    | 0.00%                 |
| Northern Trust Corp.            | \$200,000   | 4.00%  | 10/5/2027     | 197,321                    | 0.00%                 |
| Northern Trust Corp.            | \$125,000   | 3.65%  | 3/8/2028      | 120,718                    | 0.00%                 |
| Northern Trust Corp.            | \$475,000   | 3.15%  | 3/5/2029      | 445,037                    | 0.00%                 |
| Northern Trust Corp.            | \$75,000    | 3.38%  | 8/5/2032      | 71,893                     | 0.00%                 |
| Northern Trust Corp.            | \$815,000   | 6.13%  | 2/11/2032     | 859,374                    | 0.01%                 |
| Northrop Grumman Corp.          | \$100,000   | 3.20%  | 1/2/2027      | 97,169                     | 0.00%                 |
| Northrop Grumman Corp.          | \$1,000,000 | 3.25%  | 15/1/2028     | 955,582                    | 0.01%                 |
| Northrop Grumman Corp.          | \$1,700,000 | 4.40%  | 1/5/2030      | 1,654,444                  | 0.01%                 |
| Northrop Grumman Corp.          | \$450,000   | 4.70%  | 15/3/2033     | 436,365                    | 0.00%                 |
| Northrop Grumman Corp.          | \$500,000   | 5.15%  | 1/5/2040      | 478,000                    | 0.00%                 |
| Northrop Grumman Corp.          | \$100,000   | 4.75%  | 1/6/2043      | 89,736                     | 0.00%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Northrop Grumman Corp.  | \$750,000   | 4.03%  | 15/10/2047    | 590,574                    | 0.00%                 |
| Northrop Grumman Corp.  | \$725,000   | 5.25%  | 1/5/2050      | 679,081                    | 0.01%                 |
| Northrop Grumman Corp.  | \$450,000   | 4.95%  | 15/3/2053     | 402,287                    | 0.00%                 |
| Northrop Grumman Corp.  | \$300,000   | 5.20%  | 1/6/2054      | 278,773                    | 0.00%                 |
| Northwell Healthcare, Inc.  | \$75,000    | 3.98%  | 1/11/2046     | 57,010                     | 0.00%                 |
| Northwell Healthcare, Inc.  | \$225,000   | 4.26%  | 1/11/2047     | 180,152                    | 0.00%                 |
| Northwell Healthcare, Inc.  | \$375,000   | 3.81%  | 1/11/2049     | 278,033                    | 0.00%                 |
| NorthWestern Corp.  | \$180,000   | 4.18%  | 15/11/2044    | 143,802                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$500,000   | 5.07%  | 25/3/2027     | 504,490                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$200,000   | 4.11%  | 12/9/2027     | 197,269                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$300,000   | 1.70%  | 1/6/2028      | 269,765                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$440,000   | 4.71%  | 10/1/2029     | 436,404                    | 0.00%                 |
| Northwestern Mutual Global Funding  | €400,000    | 4.11%  | 15/3/2030     | 435,482                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$500,000   | 5.16%  | 28/5/2031     | 500,970                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$600,000   | 6.06%  | 30/3/2040     | 615,455                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$200,000   | 3.85%  | 30/9/2047     | 150,568                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$300,000   | 3.45%  | 30/3/2051     | 205,259                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$440,000   | 3.63%  | 30/9/2059     | 295,679                    | 0.00%                 |
| Northwestern University   | \$100,000   | 4.64%  | 1/12/2044     | 91,564                     | 0.00%                 |
| Northwestern University   | \$200,000   | 2.64%  | 1/12/2050     | 125,944                    | 0.00%                 |
| Northwestern University   | \$75,000    | 3.66%  | 1/12/2057     | 55,242                     | 0.00%                 |
| NOV, Inc.   | \$230,000   | 3.60%  | 1/12/2029     | 214,622                    | 0.00%                 |
| NOV, Inc.   | \$410,000   | 3.95%  | 1/12/2042     | 304,815                    | 0.00%                 |
| Novant Health, Inc.   | \$225,000   | 2.64%  | 1/11/2036     | 172,789                    | 0.00%                 |
| Novant Health, Inc.   | \$325,000   | 3.32%  | 1/11/2061     | 207,656                    | 0.00%                 |
| NRG Energy, Inc.  | \$355,000   | 2.45%  | 2/12/2027     | 329,602                    | 0.00%                 |
| NRG Energy, Inc.  | \$295,000   | 7.00%  | 15/3/2033     | 317,680                    | 0.00%                 |
| NSTAR Electric Co.  | \$100,000   | 3.20%  | 15/5/2027     | 96,597                     | 0.00%                 |
| NSTAR Electric Co.  | \$500,000   | 5.40%  | 1/6/2034      | 503,095                    | 0.00%                 |
| NSTAR Electric Co.  | \$500,000   | 4.55%  | 1/6/2052      | 419,194                    | 0.00%                 |
| Nucor Corp.   | \$200,000   | 4.30%  | 23/5/2027     | 198,404                    | 0.00%                 |
| Nucor Corp.   | \$125,000   | 3.95%  | 1/5/2028      | 121,490                    | 0.00%                 |
| Nucor Corp.   | \$250,000   | 2.70%  | 1/6/2030      | 223,211                    | 0.00%                 |
| Nucor Corp.   | \$400,000   | 6.40%  | 1/12/2037     | 429,453                    | 0.00%                 |
| Nucor Corp.   | \$520,000   | 3.85%  | 1/4/2052      | 385,926                    | 0.00%                 |
| Nuveen LLC  | \$500,000   | 5.55%  | 15/1/2030     | 508,985                    | 0.00%                 |
| Nuveen LLC  | \$500,000   | 5.85%  | 15/4/2034     | 504,987                    | 0.00%                 |
| NVIDIA Corp.  | \$235,000   | 3.20%  | 16/9/2026     | 230,420                    | 0.00%                 |
| NVIDIA Corp.  | \$860,000   | 3.50%  | 1/4/2040      | 711,424                    | 0.01%                 |
| NVIDIA Corp.  | \$725,000   | 3.50%  | 1/4/2050      | 538,045                    | 0.00%                 |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | \$200,000   | 2.67%  | 1/10/2050     | 120,709                    | 0.00%                 |
| NYU Langone Hospitals   | \$100,000   | 4.78%  | 1/7/2044      | 90,044                     | 0.00%                 |
| NYU Langone Hospitals   | \$110,000   | 4.37%  | 1/7/2047      | 94,094                     | 0.00%                 |
| NYU Langone Hospitals   | \$500,000   | 3.38%  | 1/7/2055      | 335,404                    | 0.00%                 |
| Oaktree Specialty Lending Corp.   | \$250,000   | 2.70%  | 15/1/2027     | 235,411                    | 0.00%                 |
| Oaktree Specialty Lending Corp.   | \$120,000   | 7.10%  | 15/2/2029     | 123,610                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$345,000   | 5.55%  | 15/3/2026     | 346,682                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$195,000   | 8.50%  | 15/7/2027     | 208,069                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$130,000   | 5.20%  | 1/8/2029      | 129,018                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$1,100,000 | 6.63%  | 1/9/2030      | 1,151,821                  | 0.01%                 |
| Occidental Petroleum Corp.  | \$165,000   | 5.38%  | 1/1/2032      | 161,681                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$90,000    | 5.55%  | 1/10/2034     | 87,376                     | 0.00%                 |
| Occidental Petroleum Corp.  | \$1,300,000 | 6.45%  | 15/9/2036     | 1,331,267                  | 0.01%                 |
| Occidental Petroleum Corp.  | \$275,000   | 6.20%  | 15/3/2040     | 271,032                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$995,000   | 6.60%  | 15/3/2046     | 1,006,578                  | 0.01%                 |
| Occidental Petroleum Corp.  | \$380,000   | 6.05%  | 1/10/2054     | 357,822                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$125,000   | 5.95%  | 1/11/2039     | 126,161                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$525,000   | 5.38%  | 1/11/2040     | 496,574                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$235,000   | 5.05%  | 1/10/2048     | 206,902                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$500,000   | 5.80%  | 1/6/2054      | 490,470                    | 0.00%                 |
| Ohio Power Co.  | \$500,000   | 5.00%  | 1/6/2033      | 484,071                    | 0.00%                 |
| Ohio Power Co.  | \$150,000   | 4.15%  | 1/4/2048      | 114,915                    | 0.00%                 |
| Ohio Power Co.  | \$140,000   | 4.00%  | 1/6/2049      | 105,151                    | 0.00%                 |
| Ohio Power Co.  | \$425,000   | 2.90%  | 1/10/2051     | 255,537                    | 0.00%                 |
| Ohio State University   | \$450,000   | 4.80%  | 1/6/2111      | 383,770                    | 0.00%                 |
| Ohio Turnpike & Infrastructure Commission                                     | \$125,000   | 3.22%  | 15/2/2048     | 90,195                     | 0.00%                 |
| OhioHealth Corp.  | \$500,000   | 2.83%  | 15/11/2041    | 351,906                    | 0.00%                 |
| OhioHealth Corp.  | \$125,000   | 3.04%  | 15/11/2050    | 83,569                     | 0.00%                 |
| Oklahoma Development Finance Authority  | \$158,402   | 3.88%  | 1/5/2037      | 152,111                    | 0.00%                 |
| Oklahoma Development Finance Authority  | \$200,000   | 4.38%  | 1/11/2045     | 184,413                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Oklahoma Development Finance Authority    | \$150,000   | 5.09%  | 1/2/2052      | 142,950                    | 0.00%                 |
| Oklahoma Development Finance Authority    | \$200,000   | 4.71%  | 1/5/2052      | 182,532                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$100,000   | 3.80%  | 15/8/2028     | 96,502                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$150,000   | 3.25%  | 1/4/2030      | 137,508                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$200,000   | 5.40%  | 15/1/2033     | 201,617                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$50,000    | 4.15%  | 1/4/2047      | 39,458                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$230,000   | 3.85%  | 15/8/2047     | 172,294                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$700,000   | 5.60%  | 1/4/2053      | 681,795                    | 0.01%                 |
| Old Republic International Corp.          | \$215,000   | 3.88%  | 26/8/2026     | 211,582                    | 0.00%                 |
| Old Republic International Corp.          | \$150,000   | 5.75%  | 28/3/2034     | 150,348                    | 0.00%                 |
| Old Republic International Corp.          | \$195,000   | 3.85%  | 11/6/2051     | 137,100                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$300,000   | 5.25%  | 15/1/2026     | 300,493                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$425,000   | 4.50%  | 1/4/2027      | 419,711                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$955,000   | 4.75%  | 15/1/2028     | 942,105                    | 0.01%                 |
| Omega Healthcare Investors, Inc.          | \$306,000   | 3.63%  | 1/10/2029     | 282,395                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$595,000   | 3.38%  | 1/2/2031      | 527,935                    | 0.00%                 |
| Omnicom Capital Holdings plc              | £300,000    | 2.25%  | 22/11/2033    | 294,114                    | 0.00%                 |
| Omnicom Finance Holdings plc              | €800,000    | 0.80%  | 8/7/2027      | 789,806                    | 0.01%                 |
| Omnicom Finance Holdings plc              | €200,000    | 1.40%  | 8/7/2031      | 187,009                    | 0.00%                 |
| Omnicom Finance Holdings plc              | €2,400,000  | 3.70%  | 6/3/2032      | 2,538,524                  | 0.01%                 |
| Omnicom Group, Inc.                       | \$380,000   | 2.45%  | 30/4/2030     | 333,734                    | 0.00%                 |
| Omnicom Group, Inc.                       | \$280,000   | 2.60%  | 1/8/2031      | 239,132                    | 0.00%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$905,000   | 3.60%  | 15/4/2026     | 892,290                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 4.30%  | 15/5/2028     | 493,547                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$50,000    | 3.70%  | 15/11/2028    | 48,065                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$200,000   | 5.75%  | 15/3/2029     | 207,059                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 4.65%  | 1/11/2029     | 495,016                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$480,000   | 2.75%  | 15/5/2030     | 430,996                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | €300,000    | 3.50%  | 15/5/2031     | 315,708                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$365,000   | 7.00%  | 1/5/2032      | 405,799                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 4.55%  | 15/9/2032     | 96,148                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$245,000   | 7.25%  | 15/1/2033     | 275,824                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 5.65%  | 15/11/2033    | 512,978                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$245,000   | 5.25%  | 30/9/2040     | 236,977                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$52,000    | 5.30%  | 1/6/2042      | 49,766                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$125,000   | 3.75%  | 1/4/2045      | 95,955                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$75,000    | 3.80%  | 30/9/2047     | 56,955                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$15,000    | 4.10%  | 15/11/2048    | 11,868                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$550,000   | 3.80%  | 1/6/2049      | 415,449                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$190,000   | 3.10%  | 15/9/2049     | 124,546                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$145,000   | 3.70%  | 15/5/2050     | 105,948                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$340,000   | 4.95%  | 15/9/2052     | 303,836                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$88,000    | 5.35%  | 1/10/2052     | 83,214                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 5.55%  | 15/6/2054     | 486,796                    | 0.00%                 |
| ONE Gas, Inc.                             | \$100,000   | 2.00%  | 15/5/2030     | 86,349                     | 0.00%                 |
| ONE Gas, Inc.                             | \$225,000   | 4.66%  | 1/2/2044      | 196,657                    | 0.00%                 |
| ONE Gas, Inc.                             | \$255,000   | 4.50%  | 1/11/2048     | 210,949                    | 0.00%                 |
| ONEOK Partners LP                         | \$220,000   | 6.20%  | 15/9/2043     | 219,211                    | 0.00%                 |
| ONEOK, Inc.                               | \$250,000   | 5.00%  | 1/3/2026      | 250,306                    | 0.00%                 |
| ONEOK, Inc.                               | \$300,000   | 4.00%  | 13/7/2027     | 294,555                    | 0.00%                 |
| ONEOK, Inc.                               | \$500,000   | 4.25%  | 24/9/2027     | 492,813                    | 0.00%                 |
| ONEOK, Inc.                               | \$580,000   | 4.55%  | 15/7/2028     | 571,471                    | 0.00%                 |
| ONEOK, Inc.                               | \$295,000   | 3.40%  | 1/9/2029      | 274,294                    | 0.00%                 |
| ONEOK, Inc.                               | \$250,000   | 3.25%  | 1/6/2030      | 226,985                    | 0.00%                 |
| ONEOK, Inc.                               | \$500,000   | 4.75%  | 15/10/2031    | 483,560                    | 0.00%                 |
| ONEOK, Inc.                               | \$610,000   | 6.05%  | 1/9/2033      | 627,982                    | 0.00%                 |
| ONEOK, Inc.                               | \$1,000,000 | 5.05%  | 1/11/2034     | 957,126                    | 0.01%                 |
| ONEOK, Inc.                               | \$220,000   | 5.15%  | 15/10/2043    | 196,375                    | 0.00%                 |
| ONEOK, Inc.                               | \$150,000   | 4.25%  | 15/9/2046     | 115,235                    | 0.00%                 |
| ONEOK, Inc.                               | \$660,000   | 4.95%  | 13/7/2047     | 558,215                    | 0.00%                 |
| ONEOK, Inc.                               | \$200,000   | 4.20%  | 3/10/2047     | 151,061                    | 0.00%                 |
| ONEOK, Inc.                               | \$150,000   | 5.20%  | 15/7/2048     | 132,545                    | 0.00%                 |
| ONEOK, Inc.                               | \$200,000   | 4.85%  | 1/2/2049      | 165,792                    | 0.00%                 |
| ONEOK, Inc.                               | \$335,000   | 4.45%  | 1/9/2049      | 261,103                    | 0.00%                 |
| ONEOK, Inc.                               | \$380,000   | 3.95%  | 1/3/2050      | 274,372                    | 0.00%                 |
| ONEOK, Inc.                               | \$200,000   | 7.15%  | 15/1/2051     | 216,814                    | 0.00%                 |
| ONEOK, Inc.                               | \$715,000   | 6.63%  | 1/9/2053      | 753,097                    | 0.01%                 |
| ONEOK, Inc.                               | \$1,000,000 | 5.85%  | 1/11/2064     | 936,690                    | 0.01%                 |
| Oracle Corp.                              | \$1,855,000 | 1.65%  | 25/3/2026     | 1,788,438                  | 0.01%                 |
| Oracle Corp.                              | \$1,227,000 | 2.65%  | 15/7/2026     | 1,190,399                  | 0.01%                 |
| Oracle Corp.                              | \$2,245,000 | 2.80%  | 1/4/2027      | 2,155,236                  | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Oracle Corp.                   | \$100,000   | 3.25%  | 15/11/2027    | 96,131                     | 0.00%                 |
| Oracle Corp.                   | \$750,000   | 2.30%  | 25/3/2028     | 693,501                    | 0.01%                 |
| Oracle Corp.                   | \$700,000   | 4.20%  | 27/9/2029     | 675,957                    | 0.01%                 |
| Oracle Corp.                   | \$300,000   | 6.15%  | 9/11/2029     | 314,529                    | 0.00%                 |
| Oracle Corp.                   | \$1,875,000 | 2.95%  | 1/4/2030      | 1,692,835                  | 0.01%                 |
| Oracle Corp.                   | \$780,000   | 2.88%  | 25/3/2031     | 685,404                    | 0.01%                 |
| Oracle Corp.                   | \$2,000,000 | 4.90%  | 6/2/2033      | 1,948,074                  | 0.01%                 |
| Oracle Corp.                   | \$1,404,000 | 4.70%  | 27/9/2034     | 1,331,155                  | 0.01%                 |
| Oracle Corp.                   | \$825,000   | 3.90%  | 15/5/2035     | 721,584                    | 0.01%                 |
| Oracle Corp.                   | \$625,000   | 3.85%  | 15/7/2036     | 535,392                    | 0.00%                 |
| Oracle Corp.                   | \$1,200,000 | 3.80%  | 15/11/2037    | 1,002,307                  | 0.01%                 |
| Oracle Corp.                   | \$494,000   | 6.13%  | 8/7/2039      | 512,024                    | 0.00%                 |
| Oracle Corp.                   | \$955,000   | 3.60%  | 1/4/2040      | 745,537                    | 0.01%                 |
| Oracle Corp.                   | \$585,000   | 5.38%  | 15/7/2040     | 561,444                    | 0.00%                 |
| Oracle Corp.                   | \$1,460,000 | 3.65%  | 25/3/2041     | 1,134,048                  | 0.01%                 |
| Oracle Corp.                   | \$940,000   | 4.13%  | 15/5/2045     | 740,831                    | 0.01%                 |
| Oracle Corp.                   | \$1,070,000 | 4.00%  | 15/7/2046     | 822,417                    | 0.01%                 |
| Oracle Corp.                   | \$700,000   | 4.00%  | 15/11/2047    | 533,572                    | 0.00%                 |
| Oracle Corp.                   | \$2,460,000 | 3.60%  | 1/4/2050      | 1,720,269                  | 0.01%                 |
| Oracle Corp.                   | \$1,100,000 | 3.95%  | 25/3/2051     | 813,679                    | 0.01%                 |
| Oracle Corp.                   | \$500,000   | 6.90%  | 9/11/2052     | 559,043                    | 0.00%                 |
| Oracle Corp.                   | \$1,000,000 | 5.55%  | 6/2/2053      | 946,237                    | 0.01%                 |
| Oracle Corp.                   | \$900,000   | 5.38%  | 27/9/2054     | 830,469                    | 0.01%                 |
| Oracle Corp.                   | \$825,000   | 4.38%  | 15/5/2055     | 644,563                    | 0.00%                 |
| Oracle Corp.                   | \$1,360,000 | 3.85%  | 1/4/2060      | 932,272                    | 0.01%                 |
| Oracle Corp.                   | \$400,000   | 4.10%  | 25/3/2061     | 286,412                    | 0.00%                 |
| Oracle Corp.                   | \$350,000   | 5.50%  | 27/9/2064     | 320,654                    | 0.00%                 |
| Oregon State University        | \$250,000   | 3.42%  | 1/3/2060      | 170,006                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$100,000   | 3.55%  | 15/3/2026     | 98,619                     | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$500,000   | 5.75%  | 20/11/2026    | 508,648                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$9,000     | 4.20%  | 1/4/2030      | 8,664                      | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$1,205,000 | 1.75%  | 15/3/2031     | 987,774                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$200,000   | 4.70%  | 15/6/2032     | 193,311                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$400,000   | 5.00%  | 19/8/2034     | 387,953                    | 0.00%                 |
| Orlando Health Obligated Group | \$75,000    | 4.09%  | 1/10/2048     | 59,700                     | 0.00%                 |
| Oshkosh Corp.                  | \$150,000   | 4.60%  | 15/5/2028     | 148,064                    | 0.00%                 |
| Oshkosh Corp.                  | \$105,000   | 3.10%  | 1/3/2030      | 96,194                     | 0.00%                 |
| Otis Worldwide Corp.           | \$200,000   | 2.29%  | 5/4/2027      | 189,589                    | 0.00%                 |
| Otis Worldwide Corp.           | \$250,000   | 2.57%  | 15/2/2030     | 222,183                    | 0.00%                 |
| Otis Worldwide Corp.           | \$250,000   | 5.13%  | 19/11/2031    | 250,195                    | 0.00%                 |
| Otis Worldwide Corp.           | \$1,285,000 | 3.11%  | 15/2/2040     | 960,263                    | 0.01%                 |
| Otis Worldwide Corp.           | \$270,000   | 3.36%  | 15/2/2050     | 185,310                    | 0.00%                 |
| Ovintiv, Inc.                  | \$155,000   | 6.25%  | 15/7/2033     | 158,663                    | 0.00%                 |
| Ovintiv, Inc.                  | \$440,000   | 6.50%  | 15/8/2034     | 456,448                    | 0.00%                 |
| Ovintiv, Inc.                  | \$185,000   | 6.63%  | 15/8/2037     | 189,656                    | 0.00%                 |
| Ovintiv, Inc.                  | \$400,000   | 6.50%  | 1/2/2038      | 407,027                    | 0.00%                 |
| Ovintiv, Inc.                  | \$160,000   | 7.10%  | 15/7/2053     | 170,616                    | 0.00%                 |
| Owens Corning                  | \$150,000   | 3.40%  | 15/8/2026     | 146,750                    | 0.00%                 |
| Owens Corning                  | \$500,000   | 5.50%  | 15/6/2027     | 508,731                    | 0.00%                 |
| Owens Corning                  | \$350,000   | 3.95%  | 15/8/2029     | 333,800                    | 0.00%                 |
| Owens Corning                  | \$100,000   | 3.88%  | 1/6/2030      | 94,156                     | 0.00%                 |
| Owens Corning                  | \$500,000   | 5.70%  | 15/6/2034     | 508,044                    | 0.00%                 |
| Owens Corning                  | \$325,000   | 4.40%  | 30/1/2048     | 261,054                    | 0.00%                 |
| Owens Corning                  | \$500,000   | 5.95%  | 15/6/2054     | 495,393                    | 0.00%                 |
| PACCAR Financial Corp.         | \$700,000   | 4.50%  | 25/11/2026    | 700,563                    | 0.01%                 |
| PACCAR Financial Corp.         | \$500,000   | 5.00%  | 13/5/2027     | 505,574                    | 0.00%                 |
| PACCAR Financial Corp.         | \$500,000   | 4.45%  | 6/8/2027      | 499,559                    | 0.00%                 |
| PACCAR Financial Corp.         | \$500,000   | 4.95%  | 10/8/2028     | 503,875                    | 0.00%                 |
| PACCAR Financial Corp.         | \$700,000   | 4.00%  | 26/9/2029     | 677,807                    | 0.01%                 |
| PACCAR Financial Corp.         | \$400,000   | 5.00%  | 22/3/2034     | 401,663                    | 0.00%                 |
| PACCAR Financial Europe BV     | €500,000    | 0.00%  | 1/3/2026      | 501,585                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,755,000 | 3.15%  | 1/1/2026      | 1,724,200                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$400,000   | 2.10%  | 1/8/2027      | 373,047                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$500,000   | 3.30%  | 1/12/2027     | 477,695                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$325,000   | 3.00%  | 15/6/2028     | 304,595                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$450,000   | 5.55%  | 15/5/2029     | 457,290                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,000,000 | 4.55%  | 1/7/2030      | 968,358                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$1,600,000 | 2.50%  | 1/2/2031      | 1,369,563                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 6.15%  | 15/1/2033     | 207,684                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$445,000   | 6.40%  | 15/6/2033     | 469,747                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$500,000   | 6.95%  | 15/3/2034     | 548,752                    | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.     | \$1,150,000 | 5.80%  | 15/5/2034     | 1,176,284                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$1,350,000 | 4.50%  | 1/7/2040      | 1,163,910                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$825,000   | 3.30%  | 1/8/2040      | 616,542                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$500,000   | 4.20%  | 1/6/2041      | 407,325                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.45%  | 15/4/2042     | 165,971                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$275,000   | 4.75%  | 15/2/2044     | 234,458                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$75,000    | 4.30%  | 15/3/2045     | 59,771                     | 0.00%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.25%  | 15/3/2046     | 157,962                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$245,000   | 4.00%  | 1/12/2046     | 184,786                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$345,000   | 3.95%  | 1/12/2047     | 257,619                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,265,000 | 4.95%  | 1/7/2050      | 1,097,623                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$1,380,000 | 3.50%  | 1/8/2050      | 947,217                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$550,000   | 6.75%  | 15/1/2053     | 599,870                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$150,000   | 6.70%  | 1/4/2053      | 162,702                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$550,000   | 5.90%  | 1/10/2054     | 544,565                    | 0.00%                 |
| Pacific Life Global Funding II | \$800,000   | 1.38%  | 14/4/2026     | 767,873                    | 0.01%                 |
| Pacific Life Global Funding II | \$1,000,000 | 1.45%  | 20/1/2028     | 903,817                    | 0.01%                 |
| Pacific Life Insurance Co.     | \$200,000   | 4.30%  | 24/10/2067    | 163,161                    | 0.00%                 |
| Pacific LifeCorp               | \$375,000   | 5.13%  | 30/1/2043     | 349,721                    | 0.00%                 |
| Pacific LifeCorp               | \$750,000   | 5.40%  | 15/9/2052     | 705,053                    | 0.01%                 |
| PacifiCorp                     | \$500,000   | 5.10%  | 15/2/2029     | 502,825                    | 0.00%                 |
| PacifiCorp                     | \$350,000   | 2.70%  | 15/9/2030     | 309,182                    | 0.00%                 |
| PacifiCorp                     | \$500,000   | 7.70%  | 15/11/2031    | 569,077                    | 0.00%                 |
| PacifiCorp                     | \$75,000    | 6.35%  | 15/7/2038     | 78,324                     | 0.00%                 |
| PacifiCorp                     | \$250,000   | 6.00%  | 15/1/2039     | 254,696                    | 0.00%                 |
| PacifiCorp                     | \$200,000   | 4.10%  | 1/2/2042      | 160,699                    | 0.00%                 |
| PacifiCorp                     | \$300,000   | 2.90%  | 15/6/2052     | 178,797                    | 0.00%                 |
| PacifiCorp                     | \$400,000   | 5.35%  | 1/12/2053     | 367,275                    | 0.00%                 |
| PacifiCorp                     | \$485,000   | 5.50%  | 15/5/2054     | 453,877                    | 0.00%                 |
| PacifiCorp                     | \$580,000   | 5.80%  | 15/1/2055     | 565,409                    | 0.00%                 |
| Packaging Corp. of America     | \$200,000   | 3.40%  | 15/12/2027    | 192,730                    | 0.00%                 |
| Packaging Corp. of America     | \$45,000    | 3.00%  | 15/12/2029    | 41,018                     | 0.00%                 |
| Packaging Corp. of America     | \$200,000   | 5.70%  | 1/12/2033     | 204,295                    | 0.00%                 |
| Packaging Corp. of America     | \$145,000   | 4.05%  | 15/12/2049    | 110,877                    | 0.00%                 |
| Packaging Corp. of America     | \$400,000   | 3.05%  | 1/10/2051     | 257,175                    | 0.00%                 |
| Paramount Global               | \$820,000   | 2.90%  | 15/1/2027     | 784,026                    | 0.01%                 |
| Paramount Global               | \$90,000    | 3.38%  | 15/2/2028     | 84,705                     | 0.00%                 |
| Paramount Global               | \$144,000   | 3.70%  | 1/6/2028      | 135,804                    | 0.00%                 |
| Paramount Global               | \$500,000   | 4.20%  | 1/6/2029      | 471,841                    | 0.00%                 |
| Paramount Global               | \$300,000   | 7.88%  | 30/7/2030     | 324,975                    | 0.00%                 |
| Paramount Global               | \$260,000   | 4.95%  | 15/1/2031     | 242,929                    | 0.00%                 |
| Paramount Global               | \$1,250,000 | 4.20%  | 19/5/2032     | 1,101,365                  | 0.01%                 |
| Paramount Global               | \$125,000   | 5.50%  | 15/5/2033     | 117,404                    | 0.00%                 |
| Paramount Global               | \$800,000   | 6.88%  | 30/4/2036     | 812,810                    | 0.01%                 |
| Paramount Global               | \$25,000    | 5.90%  | 15/10/2040    | 21,994                     | 0.00%                 |
| Paramount Global               | \$599,000   | 4.85%  | 1/7/2042      | 473,366                    | 0.00%                 |
| Paramount Global               | \$675,000   | 4.38%  | 15/3/2043     | 491,813                    | 0.00%                 |
| Paramount Global               | \$465,000   | 5.85%  | 1/9/2043      | 401,052                    | 0.00%                 |
| Paramount Global               | \$700,000   | 5.25%  | 1/4/2044      | 547,030                    | 0.00%                 |
| Paramount Global               | \$419,000   | 4.60%  | 15/1/2045     | 308,603                    | 0.00%                 |
| Paramount Global               | \$450,000   | 4.95%  | 19/5/2050     | 339,582                    | 0.00%                 |
| Parker-Hannifin Corp.          | \$1,260,000 | 3.25%  | 1/3/2027      | 1,224,035                  | 0.01%                 |
| Parker-Hannifin Corp.          | \$1,500,000 | 4.25%  | 15/9/2027     | 1,484,712                  | 0.01%                 |
| Parker-Hannifin Corp.          | \$1,225,000 | 3.25%  | 14/6/2029     | 1,146,283                  | 0.01%                 |
| Parker-Hannifin Corp.          | \$1,000,000 | 4.50%  | 15/9/2029     | 986,283                    | 0.01%                 |
| Parker-Hannifin Corp.          | \$300,000   | 4.20%  | 21/11/2034    | 277,311                    | 0.00%                 |
| Parker-Hannifin Corp.          | \$2,685,000 | 4.45%  | 21/11/2044    | 2,299,565                  | 0.01%                 |
| Parker-Hannifin Corp.          | \$275,000   | 4.10%  | 1/3/2047      | 220,586                    | 0.00%                 |
| PartnerRe Finance B LLC        | \$150,000   | 3.70%  | 2/7/2029      | 141,730                    | 0.00%                 |
| PartnerRe Finance B LLC        | \$500,000   | 4.50%  | 1/10/2050     | 462,040                    | 0.00%                 |
| Patterson-UTI Energy, Inc.     | \$325,000   | 7.15%  | 1/10/2033     | 340,663                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$315,000   | 2.65%  | 1/10/2026     | 305,018                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$400,000   | 3.90%  | 1/6/2027      | 394,147                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$565,000   | 2.85%  | 1/10/2029     | 516,291                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$224,000   | 2.30%  | 1/6/2030      | 196,331                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$500,000   | 5.15%  | 1/6/2034      | 497,040                    | 0.00%                 |
| PayPal Holdings, Inc.          | \$800,000   | 5.05%  | 1/6/2052      | 738,010                    | 0.01%                 |
| PayPal Holdings, Inc.          | \$500,000   | 5.50%  | 1/6/2054      | 487,924                    | 0.00%                 |
| PeaceHealth Obligated Group    | \$325,000   | 4.79%  | 15/11/2048    | 278,460                    | 0.00%                 |
| PECO Energy Co.                | \$220,000   | 4.90%  | 15/6/2033     | 216,170                    | 0.00%                 |
| PECO Energy Co.                | \$100,000   | 4.15%  | 1/10/2044     | 82,239                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| PECO Energy Co.   | \$350,000   | 3.70%  | 15/9/2047     | 261,840                    | 0.00%                 |
| PECO Energy Co.   | \$250,000   | 3.00%  | 15/9/2049     | 163,394                    | 0.00%                 |
| PECO Energy Co.   | \$625,000   | 2.80%  | 15/6/2050     | 388,864                    | 0.00%                 |
| PECO Energy Co.   | \$200,000   | 4.60%  | 15/5/2052     | 171,841                    | 0.00%                 |
| PECO Energy Co.   | \$450,000   | 5.25%  | 15/9/2054     | 426,060                    | 0.00%                 |
| Pennsylvania State University                           | \$300,000   | 2.79%  | 1/9/2043      | 224,167                    | 0.00%                 |
| Pennsylvania State University                           | \$200,000   | 2.84%  | 1/9/2050      | 134,302                    | 0.00%                 |
| Pennsylvania Turnpike Commission                        | \$165,000   | 5.51%  | 1/12/2045     | 159,727                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 5.75%  | 24/5/2026     | 505,082                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$280,000   | 5.70%  | 1/2/2028      | 284,805                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 6.05%  | 1/8/2028      | 514,570                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$485,000   | 5.35%  | 30/3/2029     | 488,321                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$100,000   | 3.35%  | 1/11/2029     | 92,536                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 6.20%  | 15/6/2030     | 524,721                    | 0.00%                 |
| Pentair Finance Sarl                                    | \$340,000   | 5.90%  | 15/7/2032     | 349,284                    | 0.00%                 |
| PepsiCo, Inc.   | \$425,000   | 2.85%  | 24/2/2026     | 417,668                    | 0.00%                 |
| PepsiCo, Inc.   | \$100,000   | 2.38%  | 6/10/2026     | 96,602                     | 0.00%                 |
| PepsiCo, Inc.   | \$500,000   | 5.13%  | 10/11/2026    | 506,297                    | 0.00%                 |
| PepsiCo, Inc.   | \$300,000   | 3.60%  | 18/2/2028     | 291,714                    | 0.00%                 |
| PepsiCo, Inc.   | €300,000    | 0.50%  | 6/5/2028      | 289,636                    | 0.00%                 |
| PepsiCo, Inc.   | \$250,000   | 4.45%  | 15/5/2028     | 249,747                    | 0.00%                 |
| PepsiCo, Inc.   | £416,000    | 3.20%  | 22/7/2029     | 496,424                    | 0.00%                 |
| PepsiCo, Inc.   | \$450,000   | 2.63%  | 29/7/2029     | 412,498                    | 0.00%                 |
| PepsiCo, Inc.   | \$590,000   | 2.75%  | 19/3/2030     | 535,923                    | 0.00%                 |
| PepsiCo, Inc.   | \$1,050,000 | 1.63%  | 1/5/2030      | 894,833                    | 0.01%                 |
| PepsiCo, Inc.   | \$500,000   | 1.40%  | 25/2/2031     | 408,224                    | 0.00%                 |
| PepsiCo, Inc.   | \$750,000   | 1.95%  | 21/10/2031    | 623,449                    | 0.00%                 |
| PepsiCo, Inc.   | \$200,000   | 3.90%  | 18/7/2032     | 186,878                    | 0.00%                 |
| PepsiCo, Inc.   | €300,000    | 0.40%  | 9/10/2032     | 257,163                    | 0.00%                 |
| PepsiCo, Inc.   | €917,000    | 0.75%  | 14/10/2033    | 786,497                    | 0.01%                 |
| PepsiCo, Inc.   | £252,000    | 3.55%  | 22/7/2034     | 284,782                    | 0.00%                 |
| PepsiCo, Inc.   | €400,000    | 0.88%  | 16/10/2039    | 301,061                    | 0.00%                 |
| PepsiCo, Inc.   | \$650,000   | 3.50%  | 19/3/2040     | 523,064                    | 0.00%                 |
| PepsiCo, Inc.   | \$300,000   | 4.00%  | 5/3/2042      | 249,224                    | 0.00%                 |
| PepsiCo, Inc.   | \$175,000   | 4.45%  | 14/4/2046     | 151,303                    | 0.00%                 |
| PepsiCo, Inc.   | \$775,000   | 3.45%  | 6/10/2046     | 570,220                    | 0.00%                 |
| PepsiCo, Inc.   | \$220,000   | 3.38%  | 29/7/2049     | 157,634                    | 0.00%                 |
| PepsiCo, Inc.   | €300,000    | 1.05%  | 9/10/2050     | 195,985                    | 0.00%                 |
| PepsiCo, Inc.   | \$450,000   | 4.65%  | 15/2/2053     | 393,198                    | 0.00%                 |
| PepsiCo, Inc.   | \$300,000   | 5.25%  | 17/7/2054     | 289,498                    | 0.00%                 |
| Permanent University Fund - Texas A&M University System | \$200,000   | 3.66%  | 1/7/2047      | 161,304                    | 0.00%                 |
| Permanent University Fund - Texas A&M University System | \$100,000   | 3.10%  | 1/7/2049      | 72,513                     | 0.00%                 |
| Permanent University Fund - University of Texas System  | \$75,000    | 3.38%  | 1/7/2047      | 56,187                     | 0.00%                 |
| Pernod Ricard International Finance LLC                 | \$200,000   | 1.25%  | 1/4/2028      | 177,830                    | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$750,000   | 4.45%  | 19/5/2026     | 748,975                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$1,500,000 | 4.45%  | 19/5/2028     | 1,486,873                  | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$975,000   | 4.65%  | 19/5/2030     | 964,772                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$1,750,000 | 4.75%  | 19/5/2033     | 1,695,245                  | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$1,250,000 | 5.11%  | 19/5/2043     | 1,172,991                  | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$3,000,000 | 5.30%  | 19/5/2053     | 2,814,916                  | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.                  | \$925,000   | 5.34%  | 19/5/2063     | 848,952                    | 0.01%                 |
| Pfizer, Inc.  | \$500,000   | 2.75%  | 3/6/2026      | 488,373                    | 0.00%                 |
| Pfizer, Inc.  | \$2,385,000 | 3.00%  | 15/12/2026    | 2,320,832                  | 0.01%                 |
| Pfizer, Inc.  | \$1,050,000 | 3.45%  | 15/3/2029     | 1,001,148                  | 0.01%                 |
| Pfizer, Inc.  | \$500,000   | 2.63%  | 1/4/2030      | 448,554                    | 0.00%                 |
| Pfizer, Inc.  | \$750,000   | 1.75%  | 18/8/2031     | 617,554                    | 0.00%                 |
| Pfizer, Inc.  | \$225,000   | 4.00%  | 15/12/2036    | 200,377                    | 0.00%                 |
| Pfizer, Inc.  | £300,000    | 6.50%  | 3/6/2038      | 414,651                    | 0.00%                 |
| Pfizer, Inc.  | \$175,000   | 4.10%  | 15/9/2038     | 152,747                    | 0.00%                 |
| Pfizer, Inc.  | \$690,000   | 7.20%  | 15/3/2039     | 806,315                    | 0.01%                 |
| Pfizer, Inc.  | \$475,000   | 3.90%  | 15/3/2039     | 401,575                    | 0.00%                 |
| Pfizer, Inc.  | \$285,000   | 2.55%  | 28/5/2040     | 197,356                    | 0.00%                 |
| Pfizer, Inc.  | £165,000    | 2.74%  | 15/6/2043     | 138,269                    | 0.00%                 |
| Pfizer, Inc.  | \$150,000   | 4.30%  | 15/6/2043     | 127,760                    | 0.00%                 |
| Pfizer, Inc.  | \$435,000   | 4.13%  | 15/12/2046    | 349,880                    | 0.00%                 |
| Pfizer, Inc.  | \$375,000   | 4.20%  | 15/9/2048     | 304,553                    | 0.00%                 |
| Pfizer, Inc.  | \$850,000   | 4.00%  | 15/3/2049     | 666,293                    | 0.01%                 |
| Pfizer, Inc.  | \$1,645,000 | 2.70%  | 28/5/2050     | 1,013,405                  | 0.01%                 |
| PG&E Energy Recovery Funding LLC                        | \$200,000   | 2.82%  | 15/7/2046     | 140,593                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                      | \$351,886   | 3.59%  | 1/6/2030      | 340,628                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                      | \$800,000   | 4.26%  | 1/6/2036      | 749,999                    | 0.01%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| PG&E Wildfire Recovery Funding LLC                        | \$600,000   | 4.45%  | 1/12/2047     | 521,695                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                        | \$250,000   | 4.67%  | 1/12/2051     | 222,124                    | 0.00%                 |
| Pharmacia LLC   | \$250,000   | 6.60%  | 1/12/2028     | 265,607                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$700,000   | 4.88%  | 13/2/2026     | 702,098                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$300,000   | 2.75%  | 25/2/2026     | 293,647                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$400,000   | 4.75%  | 12/2/2027     | 400,951                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$200,000   | 3.13%  | 17/8/2027     | 192,846                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$350,000   | 4.38%  | 1/11/2027     | 347,086                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$600,000   | 5.13%  | 17/11/2027    | 607,172                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$950,000   | 4.88%  | 15/2/2028     | 952,088                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$100,000   | 3.13%  | 2/3/2028      | 95,099                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$250,000   | 5.25%  | 7/9/2028      | 253,628                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$400,000   | 4.88%  | 13/2/2029     | 399,728                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$225,000   | 3.38%  | 15/8/2029     | 211,165                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$450,000   | 4.63%  | 1/11/2029     | 443,905                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$500,000   | 5.63%  | 17/11/2029    | 515,023                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,350,000 | 5.13%  | 15/2/2030     | 1,357,683                  | 0.01%                 |
| Philip Morris International, Inc.                         | \$100,000   | 2.10%  | 1/5/2030      | 86,427                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$500,000   | 5.13%  | 13/2/2031     | 500,358                    | 0.00%                 |
| Philip Morris International, Inc.                         | €600,000    | 0.80%  | 1/8/2031      | 529,215                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$450,000   | 4.75%  | 1/11/2031     | 440,118                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$600,000   | 5.75%  | 17/11/2032    | 616,598                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,250,000 | 5.38%  | 15/2/2033     | 1,252,380                  | 0.01%                 |
| Philip Morris International, Inc.                         | €100,000    | 3.13%  | 3/6/2033      | 102,354                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$700,000   | 5.25%  | 13/2/2034     | 692,502                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$250,000   | 4.90%  | 1/11/2034     | 240,405                    | 0.00%                 |
| Philip Morris International, Inc.                         | €1,300,000  | 1.45%  | 1/8/2039      | 950,577                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$250,000   | 4.38%  | 15/11/2041    | 212,414                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,425,000 | 4.50%  | 20/3/2042     | 1,230,060                  | 0.01%                 |
| Philip Morris International, Inc.                         | \$225,000   | 3.88%  | 21/8/2042     | 178,087                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$100,000   | 4.13%  | 4/3/2043      | 81,080                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,150,000 | 4.25%  | 10/11/2044    | 938,742                    | 0.01%                 |
| Phillips 66   | \$150,000   | 3.90%  | 15/3/2028     | 145,460                    | 0.00%                 |
| Phillips 66   | \$875,000   | 2.15%  | 15/12/2030    | 742,207                    | 0.01%                 |
| Phillips 66   | \$1,235,000 | 4.88%  | 15/11/2044    | 1,069,031                  | 0.01%                 |
| Phillips 66   | \$500,000   | 3.30%  | 15/3/2052     | 321,712                    | 0.00%                 |
| Phillips 66 Co.   | \$75,000    | 3.75%  | 1/3/2028      | 72,605                     | 0.00%                 |
| Phillips 66 Co.   | \$1,100,000 | 5.25%  | 15/6/2031     | 1,102,803                  | 0.01%                 |
| Phillips 66 Co.   | \$1,250,000 | 4.95%  | 15/3/2035     | 1,181,898                  | 0.01%                 |
| Phillips 66 Co.   | \$200,000   | 4.90%  | 1/10/2046     | 171,664                    | 0.00%                 |
| Phillips Edison Grocery Center Operating Partnership I LP | \$395,000   | 2.63%  | 15/11/2031    | 330,471                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$450,000   | 2.04%  | 1/1/2032      | 368,500                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$450,000   | 2.72%  | 1/1/2042      | 311,362                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$180,000   | 3.50%  | 1/6/2029      | 169,627                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$200,000   | 2.50%  | 15/3/2031     | 170,764                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$500,000   | 5.10%  | 15/2/2035     | 484,922                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$150,000   | 3.64%  | 1/11/2046     | 107,342                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$55,000    | 5.05%  | 15/5/2052     | 48,255                     | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$500,000   | 9.25%  | 20/7/2028     | 549,665                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$725,000   | 3.50%  | 1/3/2032      | 625,015                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$675,000   | 6.25%  | 1/7/2033      | 688,609                    | 0.01%                 |
| Pine Street Trust III                                     | \$500,000   | 6.22%  | 15/5/2054     | 505,081                    | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$100,000   | 1.13%  | 15/1/2026     | 96,516                     | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$545,000   | 1.90%  | 15/8/2030     | 464,110                    | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$380,000   | 2.15%  | 15/1/2031     | 322,702                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$395,000   | 4.50%  | 15/12/2026    | 393,021                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$840,000   | 3.55%  | 15/12/2029    | 781,413                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$250,000   | 3.80%  | 15/9/2030     | 232,194                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$200,000   | 6.65%  | 15/1/2037     | 209,604                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$150,000   | 5.15%  | 1/6/2042      | 133,036                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$100,000   | 4.30%  | 31/1/2043     | 79,130                     | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$160,000   | 4.70%  | 15/6/2044     | 132,150                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$275,000   | 4.90%  | 15/2/2045     | 233,335                    | 0.00%                 |
| PNC Bank NA   | \$450,000   | 4.78%  | 15/1/2027     | 450,154                    | 0.00%                 |
| PNC Bank NA   | \$500,000   | 4.05%  | 26/7/2028     | 483,109                    | 0.00%                 |
| PNC Financial Services Group, Inc.                        | \$500,000   | 5.81%  | 12/6/2026     | 501,939                    | 0.00%                 |
| PNC Financial Services Group, Inc.                        | \$896,000   | 2.60%  | 23/7/2026     | 868,255                    | 0.01%                 |
| PNC Financial Services Group, Inc.                        | \$500,000   | 4.76%  | 26/1/2027     | 499,240                    | 0.00%                 |
| PNC Financial Services Group, Inc.                        | \$1,501,000 | 3.15%  | 19/5/2027     | 1,448,213                  | 0.01%                 |
| PNC Financial Services Group, Inc.                        | \$250,000   | 5.10%  | 23/7/2027     | 251,142                    | 0.00%                 |
| PNC Financial Services Group, Inc.                        | \$500,000   | 6.62%  | 20/10/2027    | 514,936                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| PNC Financial Services Group, Inc.      | \$500,000   | 5.30%  | 21/1/2028     | 504,100                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$200,000   | 5.35%  | 2/12/2028     | 202,691                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$3,000,000 | 3.45%  | 23/4/2029     | 2,838,522                  | 0.02%                 |
| PNC Financial Services Group, Inc.      | \$500,000   | 5.58%  | 12/6/2029     | 508,353                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$1,655,000 | 2.55%  | 22/1/2030     | 1,469,791                  | 0.01%                 |
| PNC Financial Services Group, Inc.      | \$500,000   | 5.49%  | 14/5/2030     | 506,743                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$500,000   | 2.31%  | 23/4/2032     | 420,040                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$575,000   | 4.81%  | 21/10/2032    | 559,964                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$490,000   | 4.63%  | 6/6/2033      | 462,817                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$1,400,000 | 6.04%  | 28/10/2033    | 1,448,991                  | 0.01%                 |
| PNC Financial Services Group, Inc.      | \$500,000   | 5.07%  | 24/1/2034     | 486,422                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$305,000   | 5.94%  | 18/8/2034     | 313,768                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$870,000   | 6.88%  | 20/10/2034    | 948,864                    | 0.01%                 |
| PNC Financial Services Group, Inc.      | \$900,000   | 5.68%  | 22/1/2035     | 909,634                    | 0.01%                 |
| PNC Financial Services Group, Inc.      | \$750,000   | 5.40%  | 23/7/2035     | 744,446                    | 0.01%                 |
| Polaris, Inc.                           | \$500,000   | 6.95%  | 15/3/2029     | 526,001                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$1,325,000 | 5.65%  | 1/11/2040     | 1,363,979                  | 0.01%                 |
| Port Authority of New York & New Jersey | \$250,000   | 5.31%  | 1/8/2046      | 242,526                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$100,000   | 4.96%  | 1/8/2046      | 94,232                     | 0.00%                 |
| Port Authority of New York & New Jersey | \$50,000    | 4.03%  | 1/9/2048      | 40,838                     | 0.00%                 |
| Port Authority of New York & New Jersey | \$500,000   | 3.14%  | 15/2/2051     | 356,710                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$400,000   | 4.93%  | 1/10/2051     | 369,205                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$150,000   | 3.18%  | 15/7/2060     | 95,984                     | 0.00%                 |
| Port Authority of New York & New Jersey | \$510,000   | 4.46%  | 1/10/2062     | 423,398                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$150,000   | 4.81%  | 15/10/2065    | 135,475                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$140,000   | 3.29%  | 1/8/2069      | 88,354                     | 0.00%                 |
| Potomac Electric Power Co.              | \$525,000   | 4.15%  | 15/3/2043     | 433,470                    | 0.00%                 |
| PPG Industries, Inc.                    | \$200,000   | 1.20%  | 15/3/2026     | 191,535                    | 0.00%                 |
| PPG Industries, Inc.                    | €447,000    | 2.75%  | 1/6/2029      | 457,736                    | 0.00%                 |
| PPG Industries, Inc.                    | \$700,000   | 2.55%  | 15/6/2030     | 618,453                    | 0.00%                 |
| PPL Capital Funding, Inc.               | \$300,000   | 5.25%  | 1/9/2034      | 295,422                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$500,000   | 4.85%  | 15/2/2034     | 487,204                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$240,000   | 4.75%  | 15/7/2043     | 215,420                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$125,000   | 4.13%  | 15/6/2044     | 103,769                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$105,000   | 4.15%  | 1/10/2045     | 86,064                     | 0.00%                 |
| PPL Electric Utilities Corp.            | \$100,000   | 3.95%  | 1/6/2047      | 78,497                     | 0.00%                 |
| Precision Castparts Corp.               | \$130,000   | 3.90%  | 15/1/2043     | 104,599                    | 0.00%                 |
| Precision Castparts Corp.               | \$360,000   | 4.38%  | 15/6/2045     | 305,826                    | 0.00%                 |
| Presbyterian Healthcare Services        | \$200,000   | 4.88%  | 1/8/2052      | 180,943                    | 0.00%                 |
| President & Fellows of Harvard College  | \$500,000   | 4.61%  | 15/2/2035     | 485,718                    | 0.00%                 |
| President & Fellows of Harvard College  | \$800,000   | 4.88%  | 15/10/2040    | 767,004                    | 0.01%                 |
| President & Fellows of Harvard College  | \$100,000   | 3.15%  | 15/7/2046     | 72,105                     | 0.00%                 |
| President & Fellows of Harvard College  | \$200,000   | 2.52%  | 15/10/2050    | 121,289                    | 0.00%                 |
| Pricoa Global Funding I                 | \$1,200,000 | 5.10%  | 30/5/2028     | 1,209,100                  | 0.01%                 |
| Primerica, Inc.                         | \$380,000   | 2.80%  | 19/11/2031    | 324,923                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$1,000,000 | 3.10%  | 15/11/2026    | 971,152                    | 0.01%                 |
| Principal Financial Group, Inc.         | \$200,000   | 3.70%  | 15/5/2029     | 190,423                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$190,000   | 2.13%  | 15/6/2030     | 163,684                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$200,000   | 5.38%  | 15/3/2033     | 200,079                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$50,000    | 4.63%  | 15/9/2042     | 43,973                     | 0.00%                 |
| Principal Financial Group, Inc.         | \$200,000   | 5.50%  | 15/3/2053     | 191,041                    | 0.00%                 |
| Principal Life Global Funding II        | \$85,000    | 3.00%  | 18/4/2026     | 83,200                     | 0.00%                 |
| Principal Life Global Funding II        | \$200,000   | 5.00%  | 16/1/2027     | 201,142                    | 0.00%                 |
| Principal Life Global Funding II        | \$100,000   | 2.50%  | 16/9/2029     | 89,449                     | 0.00%                 |
| Principal Life Global Funding II        | \$400,000   | 4.95%  | 27/11/2029    | 398,556                    | 0.00%                 |
| Private Export Funding Corp.            | \$650,000   | 3.90%  | 15/10/2027    | 638,689                    | 0.00%                 |
| Private Export Funding Corp.            | \$325,000   | 1.40%  | 15/7/2028     | 291,406                    | 0.00%                 |
| Private Export Funding Corp.            | \$750,000   | 4.30%  | 15/12/2028    | 740,814                    | 0.01%                 |
| Private Export Funding Corp.            | \$250,000   | 3.65%  | 15/3/2030     | 239,208                    | 0.00%                 |
| Private Export Funding Corp.            | \$700,000   | 4.60%  | 15/2/2034     | 689,256                    | 0.01%                 |
| Procter & Gamble Co.                    | \$350,000   | 2.70%  | 2/2/2026      | 343,605                    | 0.00%                 |
| Procter & Gamble Co.                    | \$1,300,000 | 1.00%  | 23/4/2026     | 1,246,784                  | 0.01%                 |
| Procter & Gamble Co.                    | €1,115,000  | 3.25%  | 2/8/2026      | 1,167,492                  | 0.01%                 |
| Procter & Gamble Co.                    | \$1,000,000 | 2.80%  | 25/3/2027     | 967,181                    | 0.01%                 |
| Procter & Gamble Co.                    | €400,000    | 1.20%  | 30/10/2028    | 393,387                    | 0.00%                 |
| Procter & Gamble Co.                    | \$500,000   | 4.35%  | 29/1/2029     | 497,586                    | 0.00%                 |
| Procter & Gamble Co.                    | \$330,000   | 3.00%  | 25/3/2030     | 304,458                    | 0.00%                 |
| Procter & Gamble Co.                    | €500,000    | 3.25%  | 2/8/2031      | 530,840                    | 0.00%                 |
| Procter & Gamble Co.                    | \$700,000   | 4.05%  | 26/1/2033     | 667,428                    | 0.01%                 |
| Procter & Gamble Co.                    | \$500,000   | 4.55%  | 29/1/2034     | 486,391                    | 0.00%                 |
| Procter & Gamble Co.                    | \$400,000   | 5.55%  | 5/3/2037      | 419,068                    | 0.00%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Procter & Gamble Co.                        | €300,000    | 1.88%  | 30/10/2038    | 269,553                    | 0.00%                 |
| Procter & Gamble Co.                        | \$486,000   | 3.55%  | 25/3/2040     | 402,574                    | 0.00%                 |
| Procter & Gamble Co.                        | \$169,000   | 3.50%  | 25/10/2047    | 128,128                    | 0.00%                 |
| Procter & Gamble Co.                        | \$431,000   | 3.60%  | 25/3/2050     | 330,878                    | 0.00%                 |
| Progress Energy, Inc.                       | \$480,000   | 6.00%  | 1/12/2039     | 486,254                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 2.50%  | 15/3/2027     | 478,753                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 3.20%  | 26/3/2030     | 461,850                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 4.95%  | 15/6/2033     | 494,846                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 4.13%  | 15/4/2047     | 402,836                    | 0.00%                 |
| Progressive Corp.                           | \$555,000   | 3.95%  | 26/3/2050     | 429,815                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €600,000    | 0.25%  | 10/9/2027     | 579,776                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €500,000    | 0.38%  | 6/2/2028      | 480,257                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €500,000    | 1.00%  | 8/2/2029      | 479,275                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €700,000    | 0.50%  | 16/2/2032     | 597,558                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €200,000    | 4.63%  | 23/5/2033     | 223,370                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €200,000    | 4.00%  | 5/5/2034      | 213,266                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.00%  | 6/2/2035      | 163,296                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €400,000    | 1.00%  | 16/2/2041     | 272,542                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 4.25%  | 31/1/2043     | 321,530                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 1.50%  | 10/9/2049     | 199,041                    | 0.00%                 |
| Prologis LP                                 | \$1,050,000 | 3.25%  | 30/6/2026     | 1,031,202                  | 0.01%                 |
| Prologis LP                                 | \$213,000   | 2.13%  | 15/4/2027     | 201,759                    | 0.00%                 |
| Prologis LP                                 | \$125,000   | 3.38%  | 15/12/2027    | 120,922                    | 0.00%                 |
| Prologis LP                                 | \$500,000   | 4.88%  | 15/6/2028     | 501,336                    | 0.00%                 |
| Prologis LP                                 | \$225,000   | 4.00%  | 15/9/2028     | 218,966                    | 0.00%                 |
| Prologis LP                                 | \$100,000   | 3.88%  | 15/9/2028     | 96,759                     | 0.00%                 |
| Prologis LP                                 | \$100,000   | 4.38%  | 1/2/2029      | 98,314                     | 0.00%                 |
| Prologis LP                                 | CAD30,000   | 4.70%  | 1/3/2029      | 21,508                     | 0.00%                 |
| Prologis LP                                 | \$110,000   | 2.88%  | 15/11/2029    | 100,659                    | 0.00%                 |
| Prologis LP                                 | \$480,000   | 2.25%  | 15/4/2030     | 419,800                    | 0.00%                 |
| Prologis LP                                 | \$600,000   | 1.25%  | 15/10/2030    | 491,358                    | 0.00%                 |
| Prologis LP                                 | CAD450,000  | 5.25%  | 15/1/2031     | 331,131                    | 0.00%                 |
| Prologis LP                                 | \$500,000   | 1.75%  | 1/2/2031      | 414,713                    | 0.00%                 |
| Prologis LP                                 | \$245,000   | 1.63%  | 15/3/2031     | 199,870                    | 0.00%                 |
| Prologis LP                                 | \$1,000,000 | 5.00%  | 15/3/2034     | 976,351                    | 0.01%                 |
| Prologis LP                                 | £500,000    | 5.63%  | 4/5/2040      | 611,196                    | 0.00%                 |
| Prologis LP                                 | \$150,000   | 4.38%  | 15/9/2048     | 124,084                    | 0.00%                 |
| Prologis LP                                 | \$155,000   | 3.00%  | 15/4/2050     | 99,356                     | 0.00%                 |
| Prologis LP                                 | \$1,000,000 | 2.13%  | 15/10/2050    | 525,018                    | 0.00%                 |
| Prologis LP                                 | \$400,000   | 5.25%  | 15/3/2054     | 373,919                    | 0.00%                 |
| Prologis Targeted US Logistics Fund LP      | \$350,000   | 5.25%  | 15/1/2035     | 343,458                    | 0.00%                 |
| Prospect Capital Corp.                      | \$250,000   | 3.36%  | 15/11/2026    | 233,089                    | 0.00%                 |
| Protective Life Corp.                       | \$250,000   | 4.30%  | 30/9/2028     | 242,899                    | 0.00%                 |
| Protective Life Global Funding              | \$1,600,000 | 5.37%  | 6/1/2026      | 1,609,558                  | 0.01%                 |
| Protective Life Global Funding              | \$200,000   | 4.99%  | 12/1/2027     | 200,605                    | 0.00%                 |
| Protective Life Global Funding              | \$500,000   | 5.22%  | 12/6/2029     | 503,110                    | 0.00%                 |
| Protective Life Global Funding              | \$150,000   | 4.77%  | 9/12/2029     | 148,677                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$50,000    | 2.75%  | 1/10/2026     | 48,261                     | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$275,000   | 2.53%  | 1/10/2029     | 246,081                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$500,000   | 5.40%  | 1/10/2033     | 499,427                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$200,000   | 3.93%  | 1/10/2048     | 150,792                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$260,000   | 3.88%  | 27/3/2028     | 253,076                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$100,000   | 5.70%  | 14/12/2036    | 102,557                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$175,000   | 6.63%  | 21/6/2040     | 191,797                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$850,000   | 4.60%  | 15/5/2044     | 741,073                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$53,000    | 5.38%  | 15/5/2045     | 52,642                     | 0.00%                 |
| Prudential Financial, Inc.                  | \$400,000   | 4.50%  | 15/9/2047     | 386,130                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$50,000    | 3.91%  | 7/12/2047     | 38,226                     | 0.00%                 |
| Prudential Financial, Inc.                  | \$605,000   | 3.94%  | 7/12/2049     | 457,681                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$650,000   | 4.35%  | 25/2/2050     | 528,706                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$700,000   | 3.70%  | 13/3/2051     | 506,052                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$175,000   | 5.13%  | 1/3/2052      | 166,203                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$1,100,000 | 6.00%  | 1/9/2052      | 1,101,153                  | 0.01%                 |
| Prudential Financial, Inc.                  | \$500,000   | 6.50%  | 15/3/2054     | 513,783                    | 0.00%                 |
| Prudential Funding Asia plc                 | \$250,000   | 3.13%  | 14/4/2030     | 226,647                    | 0.00%                 |
| Public Service Co. of Colorado              | \$75,000    | 3.70%  | 15/6/2028     | 72,404                     | 0.00%                 |
| Public Service Co. of Colorado              | \$175,000   | 1.90%  | 15/1/2031     | 146,074                    | 0.00%                 |
| Public Service Co. of Colorado              | \$600,000   | 1.88%  | 15/6/2031     | 493,977                    | 0.00%                 |
| Public Service Co. of Colorado              | \$200,000   | 3.60%  | 15/9/2042     | 152,130                    | 0.00%                 |
| Public Service Co. of Colorado              | \$475,000   | 3.80%  | 15/6/2047     | 352,846                    | 0.00%                 |
| Public Service Co. of Colorado              | \$75,000    | 4.10%  | 15/6/2048     | 58,399                     | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Public Service Co. of Colorado        | \$140,000   | 4.05%  | 15/9/2049     | 107,475                    | 0.00%                 |
| Public Service Co. of Colorado        | \$300,000   | 3.20%  | 1/3/2050      | 199,091                    | 0.00%                 |
| Public Service Co. of Colorado        | \$200,000   | 4.50%  | 1/6/2052      | 165,751                    | 0.00%                 |
| Public Service Co. of Colorado        | \$335,000   | 5.25%  | 1/4/2053      | 311,551                    | 0.00%                 |
| Public Service Co. of Colorado        | \$250,000   | 5.75%  | 15/5/2054     | 249,884                    | 0.00%                 |
| Public Service Co. of New Hampshire   | \$200,000   | 2.20%  | 15/6/2031     | 168,269                    | 0.00%                 |
| Public Service Co. of New Hampshire   | \$90,000    | 3.60%  | 1/7/2049      | 65,362                     | 0.00%                 |
| Public Service Co. of New Hampshire   | \$120,000   | 5.15%  | 15/1/2053     | 111,119                    | 0.00%                 |
| Public Service Co. of Oklahoma        | \$460,000   | 2.20%  | 15/8/2031     | 380,665                    | 0.00%                 |
| Public Service Co. of Oklahoma        | \$200,000   | 5.25%  | 15/1/2033     | 197,267                    | 0.00%                 |
| Public Service Co. of Oklahoma        | \$350,000   | 5.20%  | 15/1/2035     | 339,230                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000   | 3.00%  | 15/5/2027     | 96,553                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$90,000    | 3.20%  | 15/5/2029     | 84,415                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$400,000   | 4.65%  | 15/3/2033     | 387,055                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$195,000   | 5.20%  | 1/8/2033      | 195,080                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$400,000   | 5.20%  | 1/3/2034      | 398,838                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$400,000   | 4.85%  | 1/8/2034      | 389,070                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$500,000   | 5.80%  | 1/5/2037      | 515,168                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$145,000   | 5.50%  | 1/3/2040      | 144,002                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000   | 3.95%  | 1/5/2042      | 81,394                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$125,000   | 3.65%  | 1/9/2042      | 97,345                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$500,000   | 3.80%  | 1/3/2046      | 386,920                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$75,000    | 3.60%  | 1/12/2047     | 55,252                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$135,000   | 3.85%  | 1/5/2049      | 103,537                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$70,000    | 3.15%  | 1/1/2050      | 47,049                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000   | 2.05%  | 1/8/2050      | 105,447                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000   | 3.00%  | 1/3/2051      | 129,189                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$500,000   | 5.45%  | 1/3/2054      | 484,619                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$400,000   | 5.30%  | 1/8/2054      | 380,326                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$200,000   | 5.85%  | 15/11/2027    | 205,613                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$500,000   | 5.20%  | 1/4/2029      | 505,334                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$350,000   | 1.60%  | 15/8/2030     | 291,330                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$225,000   | 2.45%  | 15/11/2031    | 189,861                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$255,000   | 6.13%  | 15/10/2033    | 265,977                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$250,000   | 5.45%  | 1/4/2034      | 249,524                    | 0.00%                 |
| Public Storage Operating Co.          | \$200,000   | 1.50%  | 9/11/2026     | 189,249                    | 0.00%                 |
| Public Storage Operating Co.          | \$250,000   | 1.85%  | 1/5/2028      | 228,018                    | 0.00%                 |
| Public Storage Operating Co.          | \$195,000   | 1.95%  | 9/11/2028     | 175,484                    | 0.00%                 |
| Public Storage Operating Co.          | \$500,000   | 5.13%  | 15/1/2029     | 505,945                    | 0.00%                 |
| Public Storage Operating Co.          | €200,000    | 0.50%  | 9/9/2030      | 179,179                    | 0.00%                 |
| Public Storage Operating Co.          | \$185,000   | 2.25%  | 9/11/2031     | 154,663                    | 0.00%                 |
| Public Storage Operating Co.          | €300,000    | 0.88%  | 24/1/2032     | 264,562                    | 0.00%                 |
| Public Storage Operating Co.          | \$500,000   | 5.10%  | 1/8/2033      | 496,647                    | 0.00%                 |
| Public Storage Operating Co.          | \$350,000   | 5.35%  | 1/8/2053      | 333,326                    | 0.00%                 |
| Puget Energy, Inc.                    | \$200,000   | 2.38%  | 15/6/2028     | 182,514                    | 0.00%                 |
| Puget Energy, Inc.                    | \$50,000    | 4.10%  | 15/6/2030     | 46,880                     | 0.00%                 |
| Puget Energy, Inc.                    | \$190,000   | 4.22%  | 15/3/2032     | 173,672                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$500,000   | 5.33%  | 15/6/2034     | 496,510                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$185,000   | 5.76%  | 1/10/2039     | 186,247                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$50,000    | 5.64%  | 15/4/2041     | 48,996                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$590,000   | 4.30%  | 20/5/2045     | 480,661                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$310,000   | 4.22%  | 15/6/2048     | 248,492                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$350,000   | 5.69%  | 15/6/2054     | 343,666                    | 0.00%                 |
| PulteGroup, Inc.                      | \$500,000   | 6.38%  | 15/5/2033     | 527,419                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$410,000   | 3.25%  | 20/5/2027     | 398,807                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$1,885,000 | 1.30%  | 20/5/2028     | 1,690,676                  | 0.01%                 |
| QUALCOMM, Inc.                        | \$582,000   | 1.65%  | 20/5/2032     | 463,997                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$700,000   | 4.80%  | 20/5/2045     | 631,217                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$675,000   | 4.30%  | 20/5/2047     | 557,899                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$500,000   | 6.00%  | 20/5/2053     | 522,013                    | 0.00%                 |
| Quanta Services, Inc.                 | \$850,000   | 4.75%  | 9/8/2027      | 848,569                    | 0.01%                 |
| Quanta Services, Inc.                 | \$925,000   | 2.90%  | 1/10/2030     | 825,808                    | 0.01%                 |
| Quanta Services, Inc.                 | \$450,000   | 5.25%  | 9/8/2034      | 440,212                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$290,000   | 3.45%  | 1/6/2026      | 285,168                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$200,000   | 4.60%  | 15/12/2027    | 199,762                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$300,000   | 4.20%  | 30/6/2029     | 290,922                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$300,000   | 4.63%  | 15/12/2029    | 295,127                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$250,000   | 2.95%  | 30/6/2030     | 224,538                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$500,000   | 6.40%  | 30/11/2033    | 535,636                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$300,000   | 5.00%  | 15/12/2034    | 291,592                    | 0.00%                 |
| Radian Group, Inc.                    | \$300,000   | 6.20%  | 15/5/2029     | 307,994                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Rady Children's Hospital-San Diego                                    | \$200,000 | 3.15%  | 15/8/2051     | 134,706                    | 0.00%                 |
| Ralph Lauren Corp.  | \$275,000 | 2.95%  | 15/6/2030     | 249,194                    | 0.00%                 |
| Raymond James Financial, Inc.   | \$970,000 | 4.65%  | 1/4/2030      | 958,761                    | 0.01%                 |
| Raymond James Financial, Inc.   | \$225,000 | 4.95%  | 15/7/2046     | 201,881                    | 0.00%                 |
| Raymond James Financial, Inc.   | \$240,000 | 3.75%  | 1/4/2051      | 173,625                    | 0.00%                 |
| Realty Income Corp.   | \$100,000 | 4.88%  | 1/6/2026      | 100,258                    | 0.00%                 |
| Realty Income Corp.   | \$100,000 | 4.13%  | 15/10/2026    | 99,040                     | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 3.00%  | 15/1/2027     | 483,560                    | 0.00%                 |
| Realty Income Corp.   | \$75,000  | 3.20%  | 15/1/2027     | 72,708                     | 0.00%                 |
| Realty Income Corp.   | £500,000  | 1.13%  | 13/7/2027     | 568,074                    | 0.00%                 |
| Realty Income Corp.   | \$400,000 | 3.95%  | 15/8/2027     | 393,489                    | 0.00%                 |
| Realty Income Corp.   | \$100,000 | 3.65%  | 15/1/2028     | 96,582                     | 0.00%                 |
| Realty Income Corp.   | \$325,000 | 2.20%  | 15/6/2028     | 297,198                    | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 4.75%  | 15/2/2029     | 496,316                    | 0.00%                 |
| Realty Income Corp.   | \$150,000 | 3.25%  | 15/6/2029     | 139,922                    | 0.00%                 |
| Realty Income Corp.   | \$90,000  | 4.00%  | 15/7/2029     | 86,613                     | 0.00%                 |
| Realty Income Corp.   | £100,000  | 5.00%  | 15/10/2029    | 123,233                    | 0.00%                 |
| Realty Income Corp.   | \$265,000 | 3.10%  | 15/12/2029    | 243,278                    | 0.00%                 |
| Realty Income Corp.   | \$135,000 | 3.40%  | 15/1/2030     | 125,492                    | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 4.85%  | 15/3/2030     | 497,084                    | 0.00%                 |
| Realty Income Corp.   | €338,000  | 4.88%  | 6/7/2030      | 375,035                    | 0.00%                 |
| Realty Income Corp.   | \$400,000 | 3.25%  | 15/1/2031     | 360,961                    | 0.00%                 |
| Realty Income Corp.   | \$200,000 | 3.20%  | 15/2/2031     | 179,580                    | 0.00%                 |
| Realty Income Corp.   | \$550,000 | 2.70%  | 15/2/2032     | 466,672                    | 0.00%                 |
| Realty Income Corp.   | \$250,000 | 2.85%  | 15/12/2032    | 211,051                    | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 5.13%  | 15/2/2034     | 490,217                    | 0.00%                 |
| Realty Income Corp.   | £651,000  | 6.00%  | 5/12/2039     | 824,113                    | 0.01%                 |
| Realty Income Corp.   | £150,000  | 5.25%  | 4/9/2041      | 174,641                    | 0.00%                 |
| Realty Income Corp.   | \$350,000 | 4.65%  | 15/3/2047     | 301,551                    | 0.00%                 |
| Realty Income Corp.   | \$200,000 | 5.38%  | 1/9/2054      | 189,913                    | 0.00%                 |
| Regal Rexnord Corp.   | \$450,000 | 6.05%  | 15/2/2026     | 454,121                    | 0.00%                 |
| Regal Rexnord Corp.   | \$500,000 | 6.05%  | 15/4/2028     | 508,852                    | 0.00%                 |
| Regal Rexnord Corp.   | \$500,000 | 6.30%  | 15/2/2030     | 514,227                    | 0.00%                 |
| Regal Rexnord Corp.   | \$575,000 | 6.40%  | 15/4/2033     | 593,753                    | 0.00%                 |
| Regency Centers LP  | \$80,000  | 3.60%  | 1/2/2027      | 78,081                     | 0.00%                 |
| Regency Centers LP  | \$200,000 | 4.13%  | 15/3/2028     | 194,894                    | 0.00%                 |
| Regency Centers LP  | \$165,000 | 2.95%  | 15/9/2029     | 151,200                    | 0.00%                 |
| Regency Centers LP  | \$150,000 | 5.25%  | 15/1/2034     | 147,980                    | 0.00%                 |
| Regency Centers LP  | \$125,000 | 5.10%  | 15/1/2035     | 121,901                    | 0.00%                 |
| Regency Centers LP  | \$290,000 | 4.40%  | 1/2/2047      | 238,869                    | 0.00%                 |
| Regency Centers LP  | \$100,000 | 4.65%  | 15/3/2049     | 84,567                     | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                       | \$525,000 | 1.75%  | 15/9/2030     | 437,089                    | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                       | \$480,000 | 2.80%  | 15/9/2050     | 282,390                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$200,000 | 4.13%  | 15/5/2032     | 189,510                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$290,000 | 6.55%  | 15/5/2048     | 312,335                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$275,000 | 4.56%  | 15/5/2053     | 236,632                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$350,000 | 3.26%  | 15/5/2060     | 223,736                    | 0.00%                 |
| Regional Transportation District Sales Tax Revenue                    | \$100,000 | 5.84%  | 1/11/2050     | 101,270                    | 0.00%                 |
| Regions Bank/Birmingham AL  | \$200,000 | 6.45%  | 26/6/2037     | 203,400                    | 0.00%                 |
| Regions Financial Corp.   | \$685,000 | 1.80%  | 12/8/2028     | 610,245                    | 0.00%                 |
| Regions Financial Corp.   | \$500,000 | 5.72%  | 6/6/2030      | 506,440                    | 0.00%                 |
| Regions Financial Corp.   | \$260,000 | 5.50%  | 6/9/2035      | 253,779                    | 0.00%                 |
| Regions Financial Corp.   | \$85,000  | 7.38%  | 10/12/2037    | 94,785                     | 0.00%                 |
| Reinsurance Group of America, Inc.                                    | \$150,000 | 3.90%  | 15/5/2029     | 143,266                    | 0.00%                 |
| Reinsurance Group of America, Inc.                                    | \$500,000 | 6.00%  | 15/9/2033     | 513,290                    | 0.00%                 |
| Reinsurance Group of America, Inc.                                    | \$400,000 | 5.75%  | 15/9/2034     | 402,738                    | 0.00%                 |
| Reliance Standard Life Global Funding II                              | \$650,000 | 1.51%  | 28/9/2026     | 609,812                    | 0.00%                 |
| Reliance, Inc.  | \$490,000 | 2.15%  | 15/8/2030     | 418,137                    | 0.00%                 |
| RenaissanceRe Holdings Ltd.   | \$90,000  | 3.60%  | 15/4/2029     | 84,697                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.   | \$400,000 | 5.75%  | 5/6/2033      | 401,330                    | 0.00%                 |
| Republic Services, Inc.   | \$500,000 | 5.00%  | 15/11/2029    | 502,432                    | 0.00%                 |
| Republic Services, Inc.   | \$500,000 | 1.45%  | 15/2/2031     | 405,645                    | 0.00%                 |
| Republic Services, Inc.   | \$475,000 | 1.75%  | 15/2/2032     | 381,739                    | 0.00%                 |
| Republic Services, Inc.   | \$450,000 | 2.38%  | 15/3/2033     | 364,477                    | 0.00%                 |
| Republic Services, Inc.   | \$100,000 | 6.20%  | 1/3/2040      | 106,191                    | 0.00%                 |
| Republic Services, Inc.   | \$615,000 | 3.05%  | 1/3/2050      | 414,463                    | 0.00%                 |
| Revvity, Inc.   | \$500,000 | 1.90%  | 15/9/2028     | 447,733                    | 0.00%                 |
| Revvity, Inc.   | \$525,000 | 3.30%  | 15/9/2029     | 484,638                    | 0.00%                 |
| Rexford Industrial Realty LP  | \$250,000 | 2.15%  | 1/9/2031      | 203,384                    | 0.00%                 |
| RGA Global Funding  | \$400,000 | 5.45%  | 24/5/2029     | 404,942                    | 0.00%                 |
| RGA Global Funding  | \$250,000 | 5.50%  | 11/1/2031     | 252,821                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| RGA Global Funding                         | \$250,000   | 5.05%  | 6/12/2031     | 246,036                    | 0.00%                 |
| Roche Finance Europe BV                    | €600,000    | 3.59%  | 4/12/2036     | 637,401                    | 0.00%                 |
| Roche Finance Europe BV                    | €1,000,000  | 3.56%  | 3/5/2044      | 1,042,119                  | 0.01%                 |
| Roche Holdings, Inc.                       | \$300,000   | 0.99%  | 5/3/2026      | 288,186                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$750,000   | 5.27%  | 13/11/2026    | 760,376                    | 0.01%                 |
| Roche Holdings, Inc.                       | \$1,100,000 | 5.34%  | 13/11/2028    | 1,123,742                  | 0.01%                 |
| Roche Holdings, Inc.                       | \$1,500,000 | 1.93%  | 13/12/2028    | 1,349,802                  | 0.01%                 |
| Roche Holdings, Inc.                       | \$500,000   | 4.79%  | 8/3/2029      | 500,709                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$300,000   | 4.20%  | 9/9/2029      | 293,037                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$1,225,000 | 5.49%  | 13/11/2030    | 1,261,693                  | 0.01%                 |
| Roche Holdings, Inc.                       | \$600,000   | 5.59%  | 13/11/2033    | 620,429                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$500,000   | 4.99%  | 8/3/2034      | 495,259                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$1,175,000 | 2.61%  | 13/12/2051    | 699,666                    | 0.01%                 |
| Roche Holdings, Inc.                       | \$700,000   | 5.22%  | 8/3/2054      | 669,621                    | 0.01%                 |
| Rochester Gas & Electric Corp.             | \$880,000   | 3.10%  | 1/6/2027      | 841,951                    | 0.01%                 |
| Rockefeller Foundation                     | \$500,000   | 2.49%  | 1/10/2050     | 303,585                    | 0.00%                 |
| Rockwell Automation, Inc.                  | \$150,000   | 3.50%  | 1/3/2029      | 142,425                    | 0.00%                 |
| Rockwell Automation, Inc.                  | \$150,000   | 4.20%  | 1/3/2049      | 123,586                    | 0.00%                 |
| Roper Technologies, Inc.                   | \$500,000   | 1.40%  | 15/9/2027     | 457,815                    | 0.00%                 |
| Roper Technologies, Inc.                   | \$95,000    | 4.20%  | 15/9/2028     | 92,770                     | 0.00%                 |
| Roper Technologies, Inc.                   | \$250,000   | 4.50%  | 15/10/2029    | 245,352                    | 0.00%                 |
| Roper Technologies, Inc.                   | \$1,000,000 | 1.75%  | 15/2/2031     | 821,769                    | 0.01%                 |
| Roper Technologies, Inc.                   | \$450,000   | 4.90%  | 15/10/2034    | 432,831                    | 0.00%                 |
| Royalty Pharma plc                         | \$1,100,000 | 2.20%  | 2/9/2030      | 933,797                    | 0.01%                 |
| Royalty Pharma plc                         | \$350,000   | 5.40%  | 2/9/2034      | 340,768                    | 0.00%                 |
| Royalty Pharma plc                         | \$500,000   | 3.55%  | 2/9/2050      | 332,650                    | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 3.75%  | 15/3/2027     | 97,768                     | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 4.55%  | 1/3/2029      | 98,166                     | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 5.25%  | 1/6/2045      | 93,055                     | 0.00%                 |
| RPM International, Inc.                    | \$375,000   | 4.25%  | 15/1/2048     | 310,908                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 5.00%  | 27/2/2026     | 452,030                    | 0.00%                 |
| RTX Corp.                                  | \$486,000   | 5.75%  | 8/11/2026     | 494,718                    | 0.00%                 |
| RTX Corp.                                  | \$1,939,000 | 3.50%  | 15/3/2027     | 1,890,293                  | 0.01%                 |
| RTX Corp.                                  | \$5,000     | 2.25%  | 1/7/2030      | 4,345                      | 0.00%                 |
| RTX Corp.                                  | \$400,000   | 2.38%  | 15/3/2032     | 332,164                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 5.15%  | 27/2/2033     | 445,843                    | 0.00%                 |
| RTX Corp.                                  | \$600,000   | 6.10%  | 15/3/2034     | 631,675                    | 0.00%                 |
| RTX Corp.                                  | \$50,000    | 5.40%  | 1/5/2035      | 50,114                     | 0.00%                 |
| RTX Corp.                                  | \$300,000   | 6.05%  | 1/6/2036      | 313,241                    | 0.00%                 |
| RTX Corp.                                  | \$133,000   | 6.13%  | 15/7/2038     | 139,401                    | 0.00%                 |
| RTX Corp.                                  | \$895,000   | 4.45%  | 16/11/2038    | 796,959                    | 0.01%                 |
| RTX Corp.                                  | \$200,000   | 4.70%  | 15/12/2041    | 176,874                    | 0.00%                 |
| RTX Corp.                                  | \$700,000   | 4.50%  | 1/6/2042      | 606,474                    | 0.00%                 |
| RTX Corp.                                  | \$425,000   | 4.15%  | 15/5/2045     | 343,345                    | 0.00%                 |
| RTX Corp.                                  | \$750,000   | 3.75%  | 1/11/2046     | 565,973                    | 0.00%                 |
| RTX Corp.                                  | \$425,000   | 4.35%  | 15/4/2047     | 348,671                    | 0.00%                 |
| RTX Corp.                                  | \$500,000   | 4.05%  | 4/5/2047      | 392,969                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 4.63%  | 16/11/2048    | 382,770                    | 0.00%                 |
| RTX Corp.                                  | \$475,000   | 3.13%  | 1/7/2050      | 311,006                    | 0.00%                 |
| RTX Corp.                                  | \$500,000   | 2.82%  | 1/9/2051      | 303,210                    | 0.00%                 |
| RTX Corp.                                  | \$800,000   | 3.03%  | 15/3/2052     | 505,284                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 5.38%  | 27/2/2053     | 426,459                    | 0.00%                 |
| RTX Corp.                                  | \$700,000   | 6.40%  | 15/3/2054     | 760,616                    | 0.01%                 |
| Rutgers The State University of New Jersey | \$100,000   | 5.67%  | 1/5/2040      | 99,995                     | 0.00%                 |
| Rutgers The State University of New Jersey | \$65,000    | 3.27%  | 1/5/2043      | 50,776                     | 0.00%                 |
| Rutgers The State University of New Jersey | \$100,000   | 3.92%  | 1/5/2119      | 69,362                     | 0.00%                 |
| Ryder System, Inc.                         | \$750,000   | 1.75%  | 1/9/2026      | 713,107                    | 0.01%                 |
| Ryder System, Inc.                         | \$100,000   | 2.90%  | 1/12/2026     | 96,480                     | 0.00%                 |
| Ryder System, Inc.                         | \$200,000   | 2.85%  | 1/3/2027      | 191,723                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 5.25%  | 1/6/2028      | 504,824                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 6.30%  | 1/12/2028     | 523,769                    | 0.00%                 |
| Ryder System, Inc.                         | \$300,000   | 5.38%  | 15/3/2029     | 303,573                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 4.95%  | 1/9/2029      | 498,127                    | 0.00%                 |
| Ryder System, Inc.                         | \$575,000   | 4.90%  | 1/12/2029     | 569,954                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 6.60%  | 1/12/2033     | 540,536                    | 0.00%                 |
| S&P Global, Inc.                           | \$686,000   | 2.95%  | 22/1/2027     | 663,753                    | 0.00%                 |
| S&P Global, Inc.                           | \$500,000   | 2.45%  | 1/3/2027      | 477,997                    | 0.00%                 |
| S&P Global, Inc.                           | \$200,000   | 4.75%  | 1/8/2028      | 199,858                    | 0.00%                 |
| S&P Global, Inc.                           | \$400,000   | 2.70%  | 1/3/2029      | 368,253                    | 0.00%                 |
| S&P Global, Inc.                           | \$125,000   | 4.25%  | 1/5/2029      | 122,260                    | 0.00%                 |
| S&P Global, Inc.                           | \$115,000   | 2.50%  | 1/12/2029     | 103,337                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| S&P Global, Inc.   | \$1,000,000 | 1.25%  | 15/8/2030     | 826,612                    | 0.01%                 |
| S&P Global, Inc.   | \$210,000   | 3.25%  | 1/12/2049     | 145,180                    | 0.00%                 |
| S&P Global, Inc.   | \$300,000   | 3.70%  | 1/3/2052      | 224,032                    | 0.00%                 |
| S&P Global, Inc.   | \$465,000   | 2.30%  | 15/8/2060     | 232,843                    | 0.00%                 |
| S&P Global, Inc.   | \$250,000   | 3.90%  | 1/3/2062      | 185,463                    | 0.00%                 |
| Sabal Trail Transmission LLC   | \$125,000   | 4.25%  | 1/5/2028      | 120,781                    | 0.00%                 |
| Sabal Trail Transmission LLC   | \$155,000   | 4.68%  | 1/5/2038      | 136,222                    | 0.00%                 |
| Sabal Trail Transmission LLC   | \$150,000   | 4.83%  | 1/5/2048      | 121,061                    | 0.00%                 |
| Sabine Pass Liquefaction LLC   | \$1,725,000 | 5.88%  | 30/6/2026     | 1,741,704                  | 0.01%                 |
| Sabine Pass Liquefaction LLC   | \$400,000   | 5.00%  | 15/3/2027     | 400,971                    | 0.00%                 |
| Sabine Pass Liquefaction LLC   | \$535,000   | 4.20%  | 15/3/2028     | 522,268                    | 0.00%                 |
| Sabine Pass Liquefaction LLC   | \$2,975,000 | 4.50%  | 15/5/2030     | 2,881,724                  | 0.02%                 |
| Sabine Pass Liquefaction LLC   | \$975,000   | 5.90%  | 15/9/2037     | 992,219                    | 0.01%                 |
| Sabra Health Care LP   | \$500,000   | 3.90%  | 15/10/2029    | 467,448                    | 0.00%                 |
| Sabra Health Care LP   | \$380,000   | 3.20%  | 1/12/2031     | 326,168                    | 0.00%                 |
| Safehold GL Holdings LLC   | \$250,000   | 2.85%  | 15/1/2032     | 210,197                    | 0.00%                 |
| Safehold GL Holdings LLC   | \$250,000   | 5.65%  | 15/1/2035     | 243,799                    | 0.00%                 |
| Sales Tax Securitization Corp.   | \$180,000   | 3.24%  | 1/1/2042      | 139,996                    | 0.00%                 |
| Sales Tax Securitization Corp.   | \$100,000   | 3.59%  | 1/1/2043      | 81,856                     | 0.00%                 |
| Sales Tax Securitization Corp.   | \$150,000   | 4.79%  | 1/1/2048      | 134,349                    | 0.00%                 |
| Sales Tax Securitization Corp.   | \$85,000    | 3.82%  | 1/1/2048      | 66,087                     | 0.00%                 |
| Salesforce, Inc.   | \$350,000   | 3.70%  | 11/4/2028     | 340,858                    | 0.00%                 |
| Salesforce, Inc.   | \$480,000   | 1.50%  | 15/7/2028     | 431,148                    | 0.00%                 |
| Salesforce, Inc.   | \$500,000   | 1.95%  | 15/7/2031     | 419,814                    | 0.00%                 |
| Salesforce, Inc.   | \$550,000   | 2.70%  | 15/7/2041     | 387,865                    | 0.00%                 |
| Salesforce, Inc.   | \$930,000   | 2.90%  | 15/7/2051     | 593,696                    | 0.00%                 |
| Salesforce, Inc.   | \$550,000   | 3.05%  | 15/7/2061     | 337,826                    | 0.00%                 |
| Salt River Project Agricultural Improvement & Power District               | \$100,000   | 4.84%  | 1/1/2041      | 92,225                     | 0.00%                 |
| Sammons Financial Group Global Funding                                     | \$200,000   | 5.10%  | 10/12/2029    | 198,512                    | 0.00%                 |
| Sammons Financial Group, Inc.  | \$900,000   | 4.45%  | 12/5/2027     | 881,636                    | 0.01%                 |
| Sammons Financial Group, Inc.  | \$500,000   | 4.75%  | 8/4/2032      | 457,921                    | 0.00%                 |
| San Diego County Regional Transportation Commission                        | \$100,000   | 5.91%  | 1/4/2048      | 102,177                    | 0.00%                 |
| San Diego County Water Authority   | \$200,000   | 6.14%  | 1/5/2049      | 206,956                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$500,000   | 4.95%  | 15/8/2028     | 501,955                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$550,000   | 4.50%  | 15/8/2040     | 491,943                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$290,000   | 3.75%  | 1/6/2047      | 216,954                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$135,000   | 4.15%  | 15/5/2048     | 107,316                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$200,000   | 3.32%  | 15/4/2050     | 134,917                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$300,000   | 2.95%  | 15/8/2051     | 193,512                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$300,000   | 5.35%  | 1/4/2053      | 282,879                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$500,000   | 5.55%  | 15/4/2054     | 485,374                    | 0.00%                 |
| San Francisco City & County Public Utilities Commission Wastewater Revenue | \$425,000   | 4.66%  | 1/10/2027     | 425,875                    | 0.00%                 |
| San Jose Redevelopment Agency Successor Agency                             | \$100,000   | 3.38%  | 1/8/2034      | 89,716                     | 0.00%                 |
| Sanofi SA  | €1,000,000  | 0.88%  | 21/3/2029     | 961,100                    | 0.01%                 |
| Sanofi SA  | €1,000,000  | 1.25%  | 6/4/2029      | 974,037                    | 0.01%                 |
| Sanofi SA  | €1,000,000  | 1.25%  | 21/3/2034     | 894,188                    | 0.01%                 |
| SBL Holdings, Inc.   | \$425,000   | 7.20%  | 30/10/2034    | 413,580                    | 0.00%                 |
| SC Johnson & Son, Inc.   | \$50,000    | 4.80%  | 1/9/2040      | 44,300                     | 0.00%                 |
| SC Johnson & Son, Inc.   | \$250,000   | 4.00%  | 15/5/2043     | 195,574                    | 0.00%                 |
| SC Johnson & Son, Inc.   | \$250,000   | 4.75%  | 15/10/2046    | 212,292                    | 0.00%                 |
| SCE Recovery Funding LLC   | \$100,000   | 2.94%  | 15/11/2042    | 80,658                     | 0.00%                 |
| Schlumberger Finance BV  | €1,000,000  | 2.00%  | 6/5/2032      | 950,486                    | 0.01%                 |
| Schlumberger Finance France SAS  | €400,000    | 1.00%  | 18/2/2026     | 406,414                    | 0.00%                 |
| Schlumberger Holdings Corp.  | \$375,000   | 5.00%  | 29/5/2027     | 376,912                    | 0.00%                 |
| Schlumberger Holdings Corp.  | \$750,000   | 4.30%  | 1/5/2029      | 730,861                    | 0.01%                 |
| Schlumberger Investment SA   | \$500,000   | 5.00%  | 1/6/2034      | 491,338                    | 0.00%                 |
| Schneider Electric SE  | €800,000    | 1.50%  | 15/1/2028     | 801,215                    | 0.01%                 |
| Schneider Electric SE  | €1,000,000  | 3.50%  | 9/11/2032     | 1,073,808                  | 0.01%                 |
| Sealed Air Corp.   | \$125,000   | 1.57%  | 15/10/2026    | 117,621                    | 0.00%                 |
| Seattle Children's Hospital  | \$450,000   | 2.72%  | 1/10/2050     | 278,905                    | 0.00%                 |
| Securian Financial Group, Inc.   | \$515,000   | 4.80%  | 15/4/2048     | 432,020                    | 0.00%                 |
| Sempra   | \$150,000   | 3.25%  | 15/6/2027     | 144,371                    | 0.00%                 |
| Sempra   | \$525,000   | 3.40%  | 1/2/2028      | 501,720                    | 0.00%                 |
| Sempra   | \$205,000   | 3.70%  | 1/4/2029      | 194,649                    | 0.00%                 |
| Sempra   | \$285,000   | 5.50%  | 1/8/2033      | 285,819                    | 0.00%                 |
| Sempra   | \$375,000   | 3.80%  | 1/2/2038      | 310,103                    | 0.00%                 |
| Sempra   | \$300,000   | 6.00%  | 15/10/2039    | 305,766                    | 0.00%                 |
| Sempra   | \$375,000   | 4.00%  | 1/2/2048      | 284,314                    | 0.00%                 |
| Sempra   | \$550,000   | 6.40%  | 1/10/2054     | 545,055                    | 0.00%                 |
| Sempra   | \$500,000   | 6.88%  | 1/10/2054     | 505,267                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sempra                                     | \$500,000   | 6.63%  | 1/4/2055      | 499,164                    | 0.00%                 |
| Sempra                                     | \$400,000   | 6.55%  | 1/4/2055      | 397,099                    | 0.00%                 |
| Sempra Infrastructure Partners LP          | \$200,000   | 3.25%  | 15/1/2032     | 166,603                    | 0.00%                 |
| Sharp HealthCare                           | \$375,000   | 2.68%  | 1/8/2050      | 229,911                    | 0.00%                 |
| Shell Finance US, Inc.                     | \$785,000   | 2.38%  | 7/11/2029     | 703,964                    | 0.01%                 |
| Shell Finance US, Inc.                     | \$300,000   | 2.75%  | 6/4/2030      | 270,436                    | 0.00%                 |
| Shell Finance US, Inc.                     | \$1,110,000 | 4.13%  | 11/5/2035     | 1,017,594                  | 0.01%                 |
| Shell Finance US, Inc.                     | \$400,000   | 4.55%  | 12/8/2043     | 348,826                    | 0.00%                 |
| Shell Finance US, Inc.                     | \$1,430,000 | 4.38%  | 11/5/2045     | 1,195,995                  | 0.01%                 |
| Shell Finance US, Inc.                     | \$1,205,000 | 4.00%  | 10/5/2046     | 945,031                    | 0.01%                 |
| Shell Finance US, Inc.                     | \$160,000   | 3.75%  | 12/9/2046     | 120,152                    | 0.00%                 |
| Shell Finance US, Inc.                     | \$1,060,000 | 3.25%  | 6/4/2050      | 713,988                    | 0.01%                 |
| Shell International Finance BV             | \$400,000   | 2.88%  | 10/5/2026     | 391,311                    | 0.00%                 |
| Shell International Finance BV             | €1,000,000  | 1.63%  | 20/1/2027     | 1,014,089                  | 0.01%                 |
| Shell International Finance BV             | €600,000    | 1.88%  | 7/4/2032      | 571,335                    | 0.00%                 |
| Shell International Finance BV             | \$15,000    | 6.38%  | 15/12/2038    | 16,323                     | 0.00%                 |
| Shell International Finance BV             | €800,000    | 0.88%  | 8/11/2039     | 565,653                    | 0.00%                 |
| Shell International Finance BV             | \$715,000   | 5.50%  | 25/3/2040     | 715,026                    | 0.01%                 |
| Shell International Finance BV             | \$200,000   | 2.88%  | 26/11/2041    | 141,179                    | 0.00%                 |
| Shell International Finance BV             | \$570,000   | 3.13%  | 7/11/2049     | 375,505                    | 0.00%                 |
| Shell International Finance BV             | \$300,000   | 3.00%  | 26/11/2051    | 189,957                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$618,000   | 3.95%  | 15/1/2026     | 613,741                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$275,000   | 3.45%  | 1/6/2027      | 267,426                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$500,000   | 4.55%  | 1/3/2028      | 496,421                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$300,000   | 4.80%  | 1/9/2031      | 295,868                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$475,000   | 4.50%  | 1/6/2047      | 399,059                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$200,000   | 3.80%  | 15/8/2049     | 146,665                    | 0.00%                 |
| Shire Acquisitions Investments Ireland DAC | \$84,000    | 3.20%  | 23/9/2026     | 82,125                     | 0.00%                 |
| Sierra Pacific Power Co.                   | \$750,000   | 2.60%  | 1/5/2026      | 729,997                    | 0.01%                 |
| Simon International Finance SCA            | €691,000    | 1.13%  | 19/3/2033     | 595,800                    | 0.00%                 |
| Simon Property Group LP                    | \$175,000   | 3.30%  | 15/1/2026     | 172,578                    | 0.00%                 |
| Simon Property Group LP                    | \$450,000   | 3.25%  | 30/11/2026    | 438,966                    | 0.00%                 |
| Simon Property Group LP                    | \$365,000   | 1.38%  | 15/1/2027     | 342,080                    | 0.00%                 |
| Simon Property Group LP                    | \$875,000   | 3.38%  | 15/6/2027     | 850,575                    | 0.01%                 |
| Simon Property Group LP                    | \$540,000   | 2.45%  | 13/9/2029     | 485,372                    | 0.00%                 |
| Simon Property Group LP                    | \$300,000   | 2.20%  | 1/2/2031      | 255,234                    | 0.00%                 |
| Simon Property Group LP                    | \$500,000   | 2.25%  | 15/1/2032     | 414,941                    | 0.00%                 |
| Simon Property Group LP                    | \$1,000,000 | 2.65%  | 1/2/2032      | 851,254                    | 0.01%                 |
| Simon Property Group LP                    | \$380,000   | 4.75%  | 26/9/2034     | 360,302                    | 0.00%                 |
| Simon Property Group LP                    | \$105,000   | 6.75%  | 1/2/2040      | 115,855                    | 0.00%                 |
| Simon Property Group LP                    | \$200,000   | 4.25%  | 30/11/2046    | 163,414                    | 0.00%                 |
| Simon Property Group LP                    | \$900,000   | 3.25%  | 13/9/2049     | 603,580                    | 0.00%                 |
| Simon Property Group LP                    | \$300,000   | 3.80%  | 15/7/2050     | 221,190                    | 0.00%                 |
| Simon Property Group LP                    | \$275,000   | 5.85%  | 8/3/2053      | 277,244                    | 0.00%                 |
| Sixth Street Lending Partners              | \$500,000   | 6.50%  | 11/3/2029     | 506,225                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.       | \$400,000   | 2.50%  | 1/8/2026      | 384,290                    | 0.00%                 |
| Skyworks Solutions, Inc.                   | \$1,805,000 | 3.00%  | 1/6/2031      | 1,545,320                  | 0.01%                 |
| Smithfield Foods, Inc.                     | \$225,000   | 4.25%  | 1/2/2027      | 220,058                    | 0.00%                 |
| Smithfield Foods, Inc.                     | \$685,000   | 5.20%  | 1/4/2029      | 670,067                    | 0.01%                 |
| Smithfield Foods, Inc.                     | \$350,000   | 2.63%  | 13/9/2031     | 287,522                    | 0.00%                 |
| Snap-on, Inc.                              | \$200,000   | 3.25%  | 1/3/2027      | 194,226                    | 0.00%                 |
| Snap-on, Inc.                              | \$100,000   | 4.10%  | 1/3/2048      | 80,081                     | 0.00%                 |
| Snap-on, Inc.                              | \$160,000   | 3.10%  | 1/5/2050      | 105,976                    | 0.00%                 |
| Solventum Corp.                            | \$450,000   | 5.45%  | 25/2/2027     | 454,011                    | 0.00%                 |
| Solventum Corp.                            | \$300,000   | 5.40%  | 1/3/2029      | 300,905                    | 0.00%                 |
| Solventum Corp.                            | \$325,000   | 5.45%  | 13/3/2031     | 324,877                    | 0.00%                 |
| Solventum Corp.                            | \$400,000   | 5.60%  | 23/3/2034     | 397,946                    | 0.00%                 |
| Sonoco Products Co.                        | \$250,000   | 4.45%  | 1/9/2026      | 248,223                    | 0.00%                 |
| Sonoco Products Co.                        | \$300,000   | 4.60%  | 1/9/2029      | 292,327                    | 0.00%                 |
| Sonoco Products Co.                        | \$415,000   | 3.13%  | 1/5/2030      | 373,535                    | 0.00%                 |
| Sonoco Products Co.                        | \$415,000   | 2.85%  | 1/2/2032      | 352,412                    | 0.00%                 |
| Sonoco Products Co.                        | \$400,000   | 5.00%  | 1/9/2034      | 379,372                    | 0.00%                 |
| South Carolina Public Service Authority    | \$100,000   | 6.45%  | 1/1/2050      | 107,805                    | 0.00%                 |
| Southern California Edison Co.             | \$500,000   | 5.35%  | 1/3/2026      | 503,456                    | 0.00%                 |
| Southern California Edison Co.             | \$350,000   | 4.40%  | 6/9/2026      | 348,642                    | 0.00%                 |
| Southern California Edison Co.             | \$500,000   | 4.88%  | 1/2/2027      | 501,678                    | 0.00%                 |
| Southern California Edison Co.             | \$200,000   | 5.85%  | 1/11/2027     | 205,597                    | 0.00%                 |
| Southern California Edison Co.             | \$50,000    | 3.65%  | 1/3/2028      | 48,151                     | 0.00%                 |
| Southern California Edison Co.             | \$500,000   | 5.65%  | 1/10/2028     | 511,864                    | 0.00%                 |
| Southern California Edison Co.             | \$150,000   | 4.20%  | 1/3/2029      | 145,365                    | 0.00%                 |
| Southern California Edison Co.             | \$100,000   | 6.65%  | 1/4/2029      | 105,507                    | 0.00%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Southern California Edison Co.  | \$500,000   | 5.15%  | 1/6/2029      | 503,045                    | 0.00%                 |
| Southern California Edison Co.  | \$500,000   | 5.45%  | 1/6/2031      | 507,953                    | 0.00%                 |
| Southern California Edison Co.  | \$200,000   | 2.50%  | 1/6/2031      | 171,079                    | 0.00%                 |
| Southern California Edison Co.  | \$900,000   | 2.75%  | 1/2/2032      | 768,305                    | 0.01%                 |
| Southern California Edison Co.  | \$200,000   | 5.95%  | 1/11/2032     | 208,567                    | 0.00%                 |
| Southern California Edison Co.  | \$800,000   | 6.00%  | 15/1/2034     | 837,498                    | 0.01%                 |
| Southern California Edison Co.  | \$500,000   | 5.20%  | 1/6/2034      | 494,830                    | 0.00%                 |
| Southern California Edison Co.  | \$125,000   | 5.63%  | 1/2/2036      | 124,773                    | 0.00%                 |
| Southern California Edison Co.  | \$75,000    | 5.55%  | 15/1/2037     | 74,458                     | 0.00%                 |
| Southern California Edison Co.  | \$15,000    | 5.95%  | 1/2/2038      | 15,336                     | 0.00%                 |
| Southern California Edison Co.  | \$500,000   | 6.05%  | 15/3/2039     | 517,002                    | 0.00%                 |
| Southern California Edison Co.  | \$125,000   | 5.50%  | 15/3/2040     | 121,791                    | 0.00%                 |
| Southern California Edison Co.  | \$245,000   | 4.05%  | 15/3/2042     | 198,279                    | 0.00%                 |
| Southern California Edison Co.  | \$250,000   | 4.65%  | 1/10/2043     | 215,873                    | 0.00%                 |
| Southern California Edison Co.  | \$875,000   | 4.00%  | 1/4/2047      | 673,881                    | 0.01%                 |
| Southern California Edison Co.  | \$250,000   | 4.13%  | 1/3/2048      | 195,044                    | 0.00%                 |
| Southern California Edison Co.  | \$250,000   | 4.88%  | 1/3/2049      | 217,914                    | 0.00%                 |
| Southern California Edison Co.  | \$620,000   | 3.65%  | 1/2/2050      | 443,668                    | 0.00%                 |
| Southern California Edison Co.  | \$100,000   | 2.95%  | 1/2/2051      | 62,820                     | 0.00%                 |
| Southern California Edison Co.  | \$200,000   | 3.65%  | 1/6/2051      | 141,662                    | 0.00%                 |
| Southern California Edison Co.  | \$100,000   | 3.45%  | 1/2/2052      | 67,703                     | 0.00%                 |
| Southern California Edison Co.  | \$285,000   | 5.70%  | 1/3/2053      | 277,060                    | 0.00%                 |
| Southern California Edison Co.  | \$500,000   | 5.75%  | 15/4/2054     | 491,601                    | 0.00%                 |
| Southern California Gas Co.     | \$300,000   | 2.95%  | 15/4/2027     | 288,598                    | 0.00%                 |
| Southern California Gas Co.     | \$120,000   | 5.13%  | 15/11/2040    | 114,170                    | 0.00%                 |
| Southern California Gas Co.     | \$300,000   | 3.75%  | 15/9/2042     | 234,191                    | 0.00%                 |
| Southern California Gas Co.     | \$160,000   | 4.13%  | 1/6/2048      | 125,756                    | 0.00%                 |
| Southern California Gas Co.     | \$425,000   | 5.60%  | 1/4/2054      | 415,985                    | 0.00%                 |
| Southern Co.                    | \$410,000   | 3.25%  | 1/7/2026      | 401,701                    | 0.00%                 |
| Southern Co.                    | \$400,000   | 5.11%  | 1/8/2027      | 403,249                    | 0.00%                 |
| Southern Co.                    | \$200,000   | 1.75%  | 15/3/2028     | 181,444                    | 0.00%                 |
| Southern Co.                    | \$250,000   | 4.85%  | 15/6/2028     | 250,260                    | 0.00%                 |
| Southern Co.                    | \$500,000   | 5.50%  | 15/3/2029     | 510,139                    | 0.00%                 |
| Southern Co.                    | \$200,000   | 3.70%  | 30/4/2030     | 187,683                    | 0.00%                 |
| Southern Co.                    | \$500,000   | 5.20%  | 15/6/2033     | 494,548                    | 0.00%                 |
| Southern Co.                    | \$800,000   | 4.85%  | 15/3/2035     | 763,917                    | 0.01%                 |
| Southern Co.                    | \$775,000   | 4.25%  | 1/7/2036      | 696,625                    | 0.01%                 |
| Southern Co.                    | \$100,000   | 4.00%  | 15/1/2051     | 97,799                     | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$150,000   | 1.75%  | 15/1/2031     | 123,489                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$100,000   | 5.15%  | 15/9/2032     | 99,659                     | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$500,000   | 5.75%  | 15/9/2033     | 512,612                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$400,000   | 4.95%  | 15/9/2034     | 387,105                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$300,000   | 4.40%  | 1/6/2043      | 252,041                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$300,000   | 3.95%  | 1/10/2046     | 231,553                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$325,000   | 4.40%  | 30/5/2047     | 266,841                    | 0.00%                 |
| Southern Natural Gas Co. LLC    | \$200,000   | 4.80%  | 15/3/2047     | 166,322                    | 0.00%                 |
| Southern Power Co.              | €556,000    | 1.85%  | 20/6/2026     | 569,314                    | 0.00%                 |
| Southern Power Co.              | \$250,000   | 5.15%  | 15/9/2041     | 233,103                    | 0.00%                 |
| Southern Power Co.              | \$260,000   | 4.95%  | 15/12/2046    | 227,057                    | 0.00%                 |
| Southwest Airlines Co.          | \$150,000   | 3.00%  | 15/11/2026    | 144,977                    | 0.00%                 |
| Southwest Airlines Co.          | \$1,675,000 | 5.13%  | 15/6/2027     | 1,683,741                  | 0.01%                 |
| Southwest Airlines Co.          | \$280,000   | 2.63%  | 10/2/2030     | 247,788                    | 0.00%                 |
| Southwest Gas Corp.             | \$75,000    | 3.70%  | 1/4/2028      | 72,072                     | 0.00%                 |
| Southwest Gas Corp.             | \$300,000   | 4.05%  | 15/3/2032     | 278,555                    | 0.00%                 |
| Southwest Gas Corp.             | \$100,000   | 3.80%  | 29/9/2046     | 73,370                     | 0.00%                 |
| Southwest Gas Corp.             | \$100,000   | 4.15%  | 1/6/2049      | 75,795                     | 0.00%                 |
| Southwest Gas Corp.             | \$300,000   | 3.18%  | 15/8/2051     | 189,113                    | 0.00%                 |
| Southwestern Electric Power Co. | \$300,000   | 1.65%  | 15/3/2026     | 288,696                    | 0.00%                 |
| Southwestern Electric Power Co. | \$50,000    | 2.75%  | 1/10/2026     | 48,215                     | 0.00%                 |
| Southwestern Electric Power Co. | \$300,000   | 4.10%  | 15/9/2028     | 291,092                    | 0.00%                 |
| Southwestern Electric Power Co. | \$775,000   | 3.90%  | 1/4/2045      | 577,206                    | 0.00%                 |
| Southwestern Public Service Co. | \$75,000    | 4.50%  | 15/8/2041     | 64,317                     | 0.00%                 |
| Southwestern Public Service Co. | \$115,000   | 3.40%  | 15/8/2046     | 80,237                     | 0.00%                 |
| Southwestern Public Service Co. | \$175,000   | 3.70%  | 15/8/2047     | 126,816                    | 0.00%                 |
| Southwestern Public Service Co. | \$45,000    | 4.40%  | 15/11/2048    | 36,506                     | 0.00%                 |
| Southwestern Public Service Co. | \$840,000   | 3.75%  | 15/6/2049     | 609,160                    | 0.00%                 |
| Southwestern Public Service Co. | \$150,000   | 3.15%  | 1/5/2050      | 97,219                     | 0.00%                 |
| Southwestern Public Service Co. | \$250,000   | 6.00%  | 1/6/2054      | 252,992                    | 0.00%                 |
| Spectra Energy Partners LP      | \$675,000   | 3.38%  | 15/10/2026    | 659,017                    | 0.00%                 |
| Spectra Energy Partners LP      | \$130,000   | 5.95%  | 25/9/2043     | 127,853                    | 0.00%                 |
| Spectra Energy Partners LP      | \$160,000   | 4.50%  | 15/3/2045     | 131,176                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Spire Missouri, Inc.                            | \$200,000   | 4.80%  | 15/2/2033     | 195,220                    | 0.00%                 |
| Spire Missouri, Inc.                            | \$200,000   | 5.15%  | 15/8/2034     | 198,290                    | 0.00%                 |
| Spire Missouri, Inc.                            | \$105,000   | 3.30%  | 1/6/2051      | 70,295                     | 0.00%                 |
| Sprint Capital Corp.                            | \$1,425,000 | 6.88%  | 15/11/2028    | 1,511,742                  | 0.01%                 |
| Sprint Capital Corp.                            | \$2,150,000 | 8.75%  | 15/3/2032     | 2,570,501                  | 0.01%                 |
| Sprint LLC                                      | \$750,000   | 7.63%  | 1/3/2026      | 766,983                    | 0.01%                 |
| SSM Health Care Corp.                           | \$150,000   | 3.82%  | 1/6/2027      | 147,088                    | 0.00%                 |
| SSM Health Care Corp.                           | \$450,000   | 4.89%  | 1/6/2028      | 448,679                    | 0.00%                 |
| Stanford Health Care                            | \$475,000   | 3.80%  | 15/11/2048    | 365,760                    | 0.00%                 |
| Stanley Black & Decker, Inc.                    | \$150,000   | 3.40%  | 1/3/2026      | 147,517                    | 0.00%                 |
| Stanley Black & Decker, Inc.                    | \$200,000   | 4.25%  | 15/11/2028    | 195,278                    | 0.00%                 |
| Stanley Black & Decker, Inc.                    | \$250,000   | 2.30%  | 15/3/2030     | 216,780                    | 0.00%                 |
| Stanley Black & Decker, Inc.                    | \$120,000   | 5.20%  | 1/9/2040      | 113,055                    | 0.00%                 |
| Stanley Black & Decker, Inc.                    | \$150,000   | 4.85%  | 15/11/2048    | 127,830                    | 0.00%                 |
| Starbucks Corp.                                 | \$450,000   | 4.75%  | 15/2/2026     | 451,086                    | 0.00%                 |
| Starbucks Corp.                                 | \$400,000   | 4.85%  | 8/2/2027      | 401,643                    | 0.00%                 |
| Starbucks Corp.                                 | \$500,000   | 2.00%  | 12/3/2027     | 472,375                    | 0.00%                 |
| Starbucks Corp.                                 | \$200,000   | 3.50%  | 1/3/2028      | 192,953                    | 0.00%                 |
| Starbucks Corp.                                 | \$675,000   | 4.00%  | 15/11/2028    | 654,188                    | 0.00%                 |
| Starbucks Corp.                                 | \$25,000    | 2.25%  | 12/3/2030     | 21,910                     | 0.00%                 |
| Starbucks Corp.                                 | \$500,000   | 4.90%  | 15/2/2031     | 499,265                    | 0.00%                 |
| Starbucks Corp.                                 | \$450,000   | 4.80%  | 15/2/2033     | 438,932                    | 0.00%                 |
| Starbucks Corp.                                 | \$500,000   | 5.00%  | 15/2/2034     | 489,426                    | 0.00%                 |
| Starbucks Corp.                                 | \$100,000   | 4.30%  | 15/6/2045     | 80,998                     | 0.00%                 |
| Starbucks Corp.                                 | \$100,000   | 3.75%  | 1/12/2047     | 73,076                     | 0.00%                 |
| Starbucks Corp.                                 | \$455,000   | 4.50%  | 15/11/2048    | 376,629                    | 0.00%                 |
| Starbucks Corp.                                 | \$750,000   | 3.50%  | 15/11/2050    | 519,169                    | 0.00%                 |
| State Board of Administration Finance Corp.     | \$525,000   | 1.71%  | 1/7/2027      | 488,553                    | 0.00%                 |
| State Board of Administration Finance Corp.     | \$575,000   | 2.15%  | 1/7/2030      | 497,612                    | 0.00%                 |
| State Board of Administration Finance Corp.     | \$500,000   | 5.53%  | 1/7/2034      | 504,948                    | 0.00%                 |
| State of California                             | \$150,000   | 1.70%  | 1/2/2028      | 138,254                    | 0.00%                 |
| State of California                             | \$115,000   | 3.50%  | 1/4/2028      | 111,672                    | 0.00%                 |
| State of California                             | \$125,000   | 3.05%  | 1/4/2029      | 117,746                    | 0.00%                 |
| State of California                             | \$200,000   | 5.13%  | 1/9/2029      | 204,281                    | 0.00%                 |
| State of California                             | \$100,000   | 1.75%  | 1/11/2030     | 84,808                     | 0.00%                 |
| State of California                             | \$100,000   | 5.75%  | 1/10/2031     | 105,318                    | 0.00%                 |
| State of California                             | \$150,000   | 6.00%  | 1/3/2033      | 159,281                    | 0.00%                 |
| State of California                             | \$250,000   | 4.50%  | 1/4/2033      | 240,652                    | 0.00%                 |
| State of California                             | \$2,680,000 | 7.50%  | 1/4/2034      | 3,061,787                  | 0.02%                 |
| State of California                             | \$200,000   | 5.13%  | 1/3/2038      | 196,544                    | 0.00%                 |
| State of California                             | \$300,000   | 4.60%  | 1/4/2038      | 280,858                    | 0.00%                 |
| State of California                             | \$575,000   | 7.55%  | 1/4/2039      | 678,624                    | 0.01%                 |
| State of California                             | \$625,000   | 7.30%  | 1/10/2039     | 715,456                    | 0.01%                 |
| State of California                             | \$2,400,000 | 7.35%  | 1/11/2039     | 2,756,902                  | 0.01%                 |
| State of California                             | \$275,000   | 7.60%  | 1/11/2040     | 328,572                    | 0.00%                 |
| State of California                             | \$200,000   | 5.20%  | 1/3/2043      | 193,203                    | 0.00%                 |
| State of Connecticut                            | \$440,000   | 5.85%  | 15/3/2032     | 460,209                    | 0.00%                 |
| State of Illinois                               | \$3,228,235 | 5.10%  | 1/6/2033      | 3,180,577                  | 0.02%                 |
| State of Illinois                               | \$169,231   | 6.63%  | 1/2/2035      | 176,069                    | 0.00%                 |
| State of Louisiana Gasoline & Fuels Tax Revenue | \$100,000   | 2.95%  | 1/5/2041      | 75,346                     | 0.00%                 |
| State of Mississippi                            | \$290,000   | 5.25%  | 1/11/2034     | 287,488                    | 0.00%                 |
| State of Oregon                                 | \$236,386   | 5.89%  | 1/6/2027      | 241,047                    | 0.00%                 |
| State of Texas                                  | \$840,000   | 5.52%  | 1/4/2039      | 841,138                    | 0.01%                 |
| State of Wisconsin                              | \$75,000    | 3.15%  | 1/5/2027      | 72,678                     | 0.00%                 |
| State of Wisconsin                              | \$450,000   | 3.95%  | 1/5/2036      | 407,699                    | 0.00%                 |
| State Public School Building Authority          | \$125,000   | 5.00%  | 15/9/2027     | 125,986                    | 0.00%                 |
| State Street Bank & Trust Co.                   | \$450,000   | 4.78%  | 23/11/2029    | 448,265                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 5.10%  | 18/5/2026     | 500,692                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 5.27%  | 3/8/2026      | 504,951                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 4.99%  | 18/3/2027     | 504,132                    | 0.00%                 |
| State Street Corp.                              | \$1,000,000 | 5.82%  | 4/11/2028     | 1,028,034                  | 0.01%                 |
| State Street Corp.                              | \$300,000   | 4.53%  | 20/2/2029     | 296,587                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 5.68%  | 21/11/2029    | 514,033                    | 0.00%                 |
| State Street Corp.                              | \$250,000   | 4.14%  | 3/12/2029     | 242,894                    | 0.00%                 |
| State Street Corp.                              | \$335,000   | 2.20%  | 3/3/2031      | 284,525                    | 0.00%                 |
| State Street Corp.                              | \$275,000   | 4.42%  | 13/5/2033     | 261,485                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 4.82%  | 26/1/2034     | 484,615                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 5.16%  | 18/5/2034     | 496,132                    | 0.00%                 |
| State Street Corp.                              | \$225,000   | 3.03%  | 1/11/2034     | 202,904                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 6.12%  | 21/11/2034    | 520,507                    | 0.00%                 |
| Steel Dynamics, Inc.                            | \$400,000   | 5.00%  | 15/12/2026    | 400,511                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Steel Dynamics, Inc.   | \$700,000   | 3.25%  | 15/1/2031     | 631,216                    | 0.00%                 |
| Steel Dynamics, Inc.   | \$295,000   | 5.38%  | 15/8/2034     | 292,808                    | 0.00%                 |
| Stellantis Finance US, Inc.  | \$480,000   | 1.71%  | 29/1/2027     | 447,693                    | 0.00%                 |
| Stellantis Finance US, Inc.  | \$500,000   | 5.63%  | 12/1/2028     | 506,826                    | 0.00%                 |
| Stellantis NV  | €500,000    | 0.63%  | 30/3/2027     | 491,120                    | 0.00%                 |
| Stellantis NV  | €1,000,000  | 4.50%  | 7/7/2028      | 1,082,262                  | 0.01%                 |
| Stellantis NV  | €1,000,000  | 0.75%  | 18/1/2029     | 940,338                    | 0.01%                 |
| Stellantis NV  | €1,000,000  | 4.38%  | 14/3/2030     | 1,078,445                  | 0.01%                 |
| Stellantis NV  | €782,000    | 2.75%  | 1/4/2032      | 754,666                    | 0.01%                 |
| Stellantis NV  | €600,000    | 1.25%  | 20/6/2033     | 506,659                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.                                       | \$350,000   | 2.70%  | 15/3/2031     | 302,153                    | 0.00%                 |
| Stewart Information Services Corp.                                 | \$500,000   | 3.60%  | 15/11/2031    | 432,957                    | 0.00%                 |
| Stryker Corp.  | \$415,000   | 3.50%  | 15/3/2026     | 409,451                    | 0.00%                 |
| Stryker Corp.  | \$150,000   | 3.65%  | 7/3/2028      | 144,877                    | 0.00%                 |
| Stryker Corp.  | €2,700,000  | 0.75%  | 1/3/2029      | 2,567,782                  | 0.01%                 |
| Stryker Corp.  | \$400,000   | 4.25%  | 11/9/2029     | 389,139                    | 0.00%                 |
| Stryker Corp.  | \$450,000   | 1.95%  | 15/6/2030     | 386,814                    | 0.00%                 |
| Stryker Corp.  | €200,000    | 1.00%  | 3/12/2031     | 180,607                    | 0.00%                 |
| Stryker Corp.  | \$350,000   | 4.63%  | 11/9/2034     | 333,711                    | 0.00%                 |
| Sun Communities Operating LP                                       | \$400,000   | 4.20%  | 15/4/2032     | 364,868                    | 0.00%                 |
| Sun Communities Operating LP                                       | \$200,000   | 5.70%  | 15/1/2033     | 198,989                    | 0.00%                 |
| Sutter Health  | \$75,000    | 3.70%  | 15/8/2028     | 71,941                     | 0.00%                 |
| Sutter Health  | \$150,000   | 5.16%  | 15/8/2033     | 149,115                    | 0.00%                 |
| Sutter Health  | \$125,000   | 4.09%  | 15/8/2048     | 100,844                    | 0.00%                 |
| Sutter Health  | \$625,000   | 3.36%  | 15/8/2050     | 438,394                    | 0.00%                 |
| Sutter Health  | \$125,000   | 5.55%  | 15/8/2053     | 124,676                    | 0.00%                 |
| Swiss Re Finance UK plc  | €500,000    | 2.71%  | 4/6/2052      | 480,391                    | 0.00%                 |
| Synchrony Bank   | \$500,000   | 5.63%  | 23/8/2027     | 503,646                    | 0.00%                 |
| Synchrony Financial  | \$400,000   | 3.95%  | 1/12/2027     | 386,956                    | 0.00%                 |
| Synovus Financial Corp.  | \$4,000,000 | 6.17%  | 1/11/2030     | 4,033,906                  | 0.02%                 |
| Sysco Corp.  | \$100,000   | 3.30%  | 15/7/2026     | 97,954                     | 0.00%                 |
| Sysco Corp.  | \$235,000   | 3.25%  | 15/7/2027     | 226,698                    | 0.00%                 |
| Sysco Corp.  | \$450,000   | 5.75%  | 17/1/2029     | 463,336                    | 0.00%                 |
| Sysco Corp.  | \$170,000   | 2.40%  | 15/2/2030     | 150,006                    | 0.00%                 |
| Sysco Corp.  | \$604,000   | 5.95%  | 1/4/2030      | 628,934                    | 0.00%                 |
| Sysco Corp.  | \$750,000   | 2.45%  | 14/12/2031    | 629,696                    | 0.00%                 |
| Sysco Corp.  | \$500,000   | 6.00%  | 17/1/2034     | 524,129                    | 0.00%                 |
| Sysco Corp.  | \$200,000   | 6.60%  | 1/4/2040      | 215,785                    | 0.00%                 |
| Sysco Corp.  | \$100,000   | 4.85%  | 1/10/2045     | 87,568                     | 0.00%                 |
| Sysco Corp.  | \$275,000   | 4.50%  | 1/4/2046      | 227,892                    | 0.00%                 |
| Sysco Corp.  | \$520,000   | 3.30%  | 15/2/2050     | 351,185                    | 0.00%                 |
| Sysco Corp.  | \$300,000   | 6.60%  | 1/4/2050      | 329,380                    | 0.00%                 |
| System Energy Resources, Inc.                                      | \$250,000   | 5.30%  | 15/12/2034    | 245,171                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$395,000   | 4.00%  | 14/4/2032     | 364,803                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$550,000   | 5.60%  | 12/6/2034     | 554,449                    | 0.00%                 |
| Tampa Electric Co.   | \$500,000   | 4.90%  | 1/3/2029      | 499,660                    | 0.00%                 |
| Tampa Electric Co.   | \$200,000   | 2.40%  | 15/3/2031     | 170,941                    | 0.00%                 |
| Tampa Electric Co.   | \$50,000    | 4.10%  | 15/6/2042     | 40,446                     | 0.00%                 |
| Tampa Electric Co.   | \$250,000   | 4.35%  | 15/5/2044     | 206,373                    | 0.00%                 |
| Tampa Electric Co.   | \$65,000    | 4.30%  | 15/6/2048     | 52,142                     | 0.00%                 |
| Tampa Electric Co.   | \$250,000   | 4.45%  | 15/6/2049     | 205,661                    | 0.00%                 |
| Tampa Electric Co.   | \$100,000   | 3.63%  | 15/6/2050     | 71,224                     | 0.00%                 |
| Tanger Properties LP   | \$400,000   | 3.13%  | 1/9/2026      | 387,699                    | 0.00%                 |
| Tanger Properties LP   | \$100,000   | 3.88%  | 15/7/2027     | 97,011                     | 0.00%                 |
| Tanger Properties LP   | \$490,000   | 2.75%  | 1/9/2031      | 413,534                    | 0.00%                 |
| Tapestry, Inc.   | \$300,000   | 5.10%  | 11/3/2030     | 296,814                    | 0.00%                 |
| Tapestry, Inc.   | \$490,000   | 3.05%  | 15/3/2032     | 417,338                    | 0.00%                 |
| Tapestry, Inc.   | \$300,000   | 5.50%  | 11/3/2035     | 291,791                    | 0.00%                 |
| Targa Resources Corp.  | \$1,075,000 | 5.20%  | 1/7/2027      | 1,081,548                  | 0.01%                 |
| Targa Resources Corp.  | \$1,925,000 | 6.15%  | 1/3/2029      | 1,997,211                  | 0.01%                 |
| Targa Resources Corp.  | \$300,000   | 4.20%  | 1/2/2033      | 272,500                    | 0.00%                 |
| Targa Resources Corp.  | \$200,000   | 6.13%  | 15/3/2033     | 206,246                    | 0.00%                 |
| Targa Resources Corp.  | \$400,000   | 6.50%  | 30/3/2034     | 423,047                    | 0.00%                 |
| Targa Resources Corp.  | \$2,900,000 | 4.95%  | 15/4/2052     | 2,440,746                  | 0.01%                 |
| Targa Resources Corp.  | \$250,000   | 6.25%  | 1/7/2052      | 249,687                    | 0.00%                 |
| Targa Resources Corp.  | \$405,000   | 6.50%  | 15/2/2053     | 422,517                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 5.00%  | 15/1/2028     | 469,913                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 4.88%  | 1/2/2031      | 458,887                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 4.00%  | 15/1/2032     | 432,083                    | 0.00%                 |
| Target Corp.   | \$750,000   | 1.95%  | 15/1/2027     | 713,697                    | 0.01%                 |
| Target Corp.   | \$400,000   | 2.35%  | 15/2/2030     | 355,345                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Target Corp.   | \$675,000   | 4.50%  | 15/9/2034     | 641,453                    | 0.00%                 |
| Target Corp.   | \$965,000   | 4.00%  | 1/7/2042      | 806,002                    | 0.01%                 |
| Target Corp.   | \$650,000   | 4.80%  | 15/1/2053     | 580,554                    | 0.00%                 |
| TC PipeLines LP  | \$210,000   | 3.90%  | 25/5/2027     | 205,331                    | 0.00%                 |
| TD SYNEX Corp.   | \$480,000   | 1.75%  | 9/8/2026      | 455,694                    | 0.00%                 |
| Teachers Insurance & Annuity Association of America      | \$34,000    | 6.85%  | 16/12/2039    | 37,697                     | 0.00%                 |
| Teachers Insurance & Annuity Association of America      | \$940,000   | 4.90%  | 15/9/2044     | 839,381                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America      | \$955,000   | 4.27%  | 15/5/2047     | 763,670                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America      | \$350,000   | 3.30%  | 15/5/2050     | 234,026                    | 0.00%                 |
| Teledyne FLIR LLC  | \$200,000   | 2.50%  | 1/8/2030      | 174,821                    | 0.00%                 |
| Teledyne Technologies, Inc.                              | \$325,000   | 2.25%  | 1/4/2028      | 298,957                    | 0.00%                 |
| Tennessee Valley Authority                               | \$1,000,000 | 2.88%  | 1/2/2027      | 971,710                    | 0.01%                 |
| Tennessee Valley Authority                               | \$750,000   | 3.88%  | 15/3/2028     | 740,358                    | 0.01%                 |
| Tennessee Valley Authority                               | \$700,000   | 7.13%  | 1/5/2030      | 785,053                    | 0.01%                 |
| Tennessee Valley Authority                               | \$1,100,000 | 1.50%  | 15/9/2031     | 901,610                    | 0.01%                 |
| Tennessee Valley Authority                               | \$318,000   | 4.38%  | 1/8/2034      | 307,456                    | 0.00%                 |
| Tennessee Valley Authority                               | \$300,000   | 5.88%  | 1/4/2036      | 325,052                    | 0.00%                 |
| Tennessee Valley Authority                               | \$250,000   | 6.15%  | 15/1/2038     | 276,214                    | 0.00%                 |
| Tennessee Valley Authority                               | \$50,000    | 5.50%  | 15/6/2038     | 52,223                     | 0.00%                 |
| Tennessee Valley Authority                               | \$2,078,000 | 5.25%  | 15/9/2039     | 2,118,832                  | 0.01%                 |
| Tennessee Valley Authority                               | \$100,000   | 3.50%  | 15/12/2042    | 80,903                     | 0.00%                 |
| Tennessee Valley Authority                               | \$100,000   | 4.88%  | 15/1/2048     | 94,723                     | 0.00%                 |
| Tennessee Valley Authority                               | \$200,000   | 4.25%  | 15/9/2052     | 169,254                    | 0.00%                 |
| Tennessee Valley Authority                               | \$1,025,000 | 5.38%  | 1/4/2056      | 1,032,156                  | 0.01%                 |
| Tennessee Valley Authority                               | \$50,000    | 4.63%  | 15/9/2060     | 44,229                     | 0.00%                 |
| Tennessee Valley Authority                               | \$150,000   | 4.25%  | 15/9/2065     | 122,230                    | 0.00%                 |
| Texas Department of Transportation State Highway Fund    | \$365,000   | 5.18%  | 1/4/2030      | 368,544                    | 0.00%                 |
| Texas Eastern Transmission LP                            | \$100,000   | 3.50%  | 15/1/2028     | 95,363                     | 0.00%                 |
| Texas Eastern Transmission LP                            | \$330,000   | 4.15%  | 15/1/2048     | 253,923                    | 0.00%                 |
| Texas Health Resources                                   | \$775,000   | 2.33%  | 15/11/2050    | 440,469                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$200,000   | 1.13%  | 15/9/2026     | 189,210                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$500,000   | 2.90%  | 3/11/2027     | 479,297                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$200,000   | 4.60%  | 15/2/2028     | 200,303                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$50,000    | 2.25%  | 4/9/2029      | 44,894                     | 0.00%                 |
| Texas Instruments, Inc.                                  | \$245,000   | 1.75%  | 4/5/2030      | 209,657                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$100,000   | 1.90%  | 15/9/2031     | 83,695                     | 0.00%                 |
| Texas Instruments, Inc.                                  | \$980,000   | 3.88%  | 15/3/2039     | 841,413                    | 0.01%                 |
| Texas Instruments, Inc.                                  | \$2,105,000 | 4.15%  | 15/5/2048     | 1,713,258                  | 0.01%                 |
| Texas Natural Gas Securitization Finance Corp.           | \$672,007   | 5.10%  | 1/4/2035      | 675,466                    | 0.01%                 |
| Texas Natural Gas Securitization Finance Corp.           | \$675,000   | 5.17%  | 1/4/2041      | 669,388                    | 0.01%                 |
| Texas Private Activity Bond Surface Transportation Corp. | \$325,000   | 3.92%  | 31/12/2049    | 257,381                    | 0.00%                 |
| Textron, Inc.  | \$500,000   | 3.65%  | 15/3/2027     | 486,725                    | 0.00%                 |
| Textron, Inc.  | \$200,000   | 3.38%  | 1/3/2028      | 190,336                    | 0.00%                 |
| Textron, Inc.  | \$100,000   | 3.90%  | 17/9/2029     | 95,021                     | 0.00%                 |
| Textron, Inc.  | \$250,000   | 6.10%  | 15/11/2033    | 260,537                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                    | €1,245,000  | 0.80%  | 18/10/2030    | 1,138,845                  | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                    | €863,000    | 1.13%  | 18/10/2033    | 750,258                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                    | €2,000,000  | 1.63%  | 18/10/2041    | 1,525,061                  | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | €200,000    | 3.20%  | 21/1/2026     | 208,041                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$500,000   | 5.00%  | 5/12/2026     | 504,563                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$400,000   | 4.80%  | 21/11/2027    | 402,822                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | €300,000    | 0.50%  | 1/3/2028      | 289,432                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$750,000   | 1.75%  | 15/10/2028    | 674,476                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | \$375,000   | 5.00%  | 31/1/2029     | 378,204                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$808,000   | 2.60%  | 1/10/2029     | 734,532                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | \$1,400,000 | 2.00%  | 15/10/2031    | 1,164,733                  | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | \$275,000   | 5.30%  | 1/2/2044      | 262,923                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$400,000   | 4.10%  | 15/8/2047     | 324,463                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | €800,000    | 1.88%  | 1/10/2049     | 575,156                    | 0.00%                 |
| Thomas Jefferson University                              | \$196,000   | 3.85%  | 1/11/2057     | 145,423                    | 0.00%                 |
| Time Warner Cable Enterprises LLC                        | \$825,000   | 8.38%  | 15/7/2033     | 926,001                    | 0.01%                 |
| Time Warner Cable LLC                                    | \$425,000   | 7.30%  | 1/7/2038      | 432,893                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$710,000   | 6.75%  | 15/6/2039     | 696,191                    | 0.01%                 |
| Time Warner Cable LLC                                    | \$500,000   | 5.88%  | 15/11/2040    | 446,822                    | 0.00%                 |
| Time Warner Cable LLC                                    | £300,000    | 5.25%  | 15/7/2042     | 307,334                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$1,250,000 | 4.50%  | 15/9/2042     | 932,231                    | 0.01%                 |
| Timken Co.   | \$10,000    | 4.50%  | 15/12/2028    | 9,810                      | 0.00%                 |
| TJX Cos, Inc.  | \$1,589,000 | 2.25%  | 15/9/2026     | 1,531,915                  | 0.01%                 |
| TJX Cos, Inc.  | \$180,000   | 3.88%  | 15/4/2030     | 171,584                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$2,100,000 | 1.50%  | 15/2/2026     | 2,025,546                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$715,000   | 2.25%  | 15/2/2026     | 695,047                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| T-Mobile USA, Inc.                          | \$500,000   | 3.75%  | 15/4/2027     | 488,483                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$500,000   | 4.80%  | 15/7/2028     | 497,251                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$400,000   | 2.63%  | 15/2/2029     | 363,893                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$1,600,000 | 2.40%  | 15/3/2029     | 1,441,043                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$750,000   | 4.20%  | 1/10/2029     | 725,687                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$2,500,000 | 3.88%  | 15/4/2030     | 2,352,674                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$2,000,000 | 2.55%  | 15/2/2031     | 1,719,650                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$700,000   | 2.25%  | 15/11/2031    | 581,401                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$150,000   | 2.70%  | 15/3/2032     | 126,872                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$300,000   | 4.70%  | 15/1/2035     | 283,367                    | 0.00%                 |
| T-Mobile USA, Inc.                          | €1,300,000  | 3.85%  | 8/5/2036      | 1,382,346                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,600,000 | 4.38%  | 15/4/2040     | 1,385,146                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,950,000 | 3.00%  | 15/2/2041     | 1,389,658                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,615,000 | 4.50%  | 15/4/2050     | 1,325,701                  | 0.01%                 |
| T-Mobile USA, Inc.                          | \$750,000   | 3.30%  | 15/2/2051     | 494,862                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$775,000   | 3.40%  | 15/10/2052    | 517,107                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$250,000   | 5.25%  | 15/6/2055     | 227,378                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$2,625,000 | 3.60%  | 15/11/2060    | 1,734,065                  | 0.01%                 |
| Toledo Edison Co.                           | \$75,000    | 6.15%  | 15/5/2037     | 78,976                     | 0.00%                 |
| Toll Brothers Finance Corp.                 | \$310,000   | 3.80%  | 1/11/2029     | 291,866                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$625,000   | 3.95%  | 30/6/2025     | 622,705                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.80%  | 5/1/2026      | 501,604                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$750,000   | 5.20%  | 15/5/2026     | 756,685                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$200,000   | 1.13%  | 18/6/2026     | 190,550                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | €500,000    | 0.25%  | 16/7/2026     | 498,307                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$350,000   | 4.55%  | 7/8/2026      | 350,185                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.00%  | 14/8/2026     | 503,796                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | £900,000    | 0.75%  | 19/11/2026    | 1,046,690                  | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$750,000   | 5.40%  | 20/11/2026    | 761,617                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$125,000   | 3.20%  | 11/1/2027     | 121,716                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.00%  | 19/3/2027     | 504,307                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$350,000   | 4.35%  | 8/10/2027     | 347,594                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$750,000   | 5.45%  | 10/11/2027    | 767,510                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$675,000   | 3.05%  | 11/1/2028     | 644,096                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.63%  | 12/1/2028     | 498,967                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$300,000   | 1.90%  | 6/4/2028      | 274,439                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.25%  | 11/9/2028     | 507,615                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.65%  | 5/1/2029      | 497,188                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$250,000   | 3.65%  | 8/1/2029      | 239,272                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.05%  | 16/5/2029     | 503,690                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$400,000   | 4.55%  | 9/8/2029      | 394,813                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | €700,000    | 4.05%  | 13/9/2029     | 757,002                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.55%  | 20/11/2030    | 515,153                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 5.10%  | 21/3/2031     | 502,547                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 1.90%  | 12/9/2031     | 410,472                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.60%  | 10/10/2031    | 486,205                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.70%  | 12/1/2033     | 486,332                    | 0.00%                 |
| Tractor Supply Co.                          | \$300,000   | 1.75%  | 1/11/2030     | 250,767                    | 0.00%                 |
| Tractor Supply Co.                          | \$500,000   | 5.25%  | 15/5/2033     | 499,501                    | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$275,000   | 3.50%  | 21/3/2026     | 271,092                    | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$270,000   | 3.80%  | 21/3/2029     | 258,839                    | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$500,000   | 5.25%  | 3/3/2033      | 501,476                    | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$500,000   | 5.10%  | 13/6/2034     | 494,284                    | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$50,000    | 4.65%  | 1/11/2044     | 43,945                     | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$275,000   | 4.50%  | 21/3/2049     | 236,748                    | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd. | \$125,000   | 4.30%  | 21/2/2048     | 103,738                    | 0.00%                 |
| Transatlantic Holdings, Inc.                | \$100,000   | 8.00%  | 30/11/2039    | 123,482                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$2,203,000 | 7.85%  | 1/2/2026      | 2,258,631                  | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$200,000   | 4.00%  | 15/3/2028     | 194,278                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$200,000   | 3.25%  | 15/5/2030     | 182,153                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$375,000   | 4.45%  | 1/8/2042      | 316,245                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$150,000   | 4.60%  | 15/3/2048     | 124,521                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$125,000   | 6.25%  | 15/6/2037     | 134,490                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$450,000   | 4.60%  | 1/8/2043      | 396,784                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$100,000   | 4.30%  | 25/8/2045     | 83,482                     | 0.00%                 |
| Travelers Cos, Inc.                         | \$215,000   | 4.00%  | 30/5/2047     | 170,168                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$150,000   | 4.05%  | 7/3/2048      | 119,855                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$500,000   | 4.10%  | 4/3/2049      | 399,348                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$550,000   | 2.55%  | 27/4/2050     | 324,755                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$400,000   | 3.05%  | 8/6/2051      | 261,116                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$500,000   | 5.45%  | 25/5/2053     | 487,534                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Trillium Windpower LP                                   | CAD46,745   | 5.80%  | 15/2/2033     | 33,826                     | 0.00%                 |
| Trimble, Inc.   | \$340,000   | 4.90%  | 15/6/2028     | 339,696                    | 0.00%                 |
| Trinity Acquisition plc                                 | \$60,000    | 4.40%  | 15/3/2026     | 59,558                     | 0.00%                 |
| Trinity Health Corp.                                    | \$250,000   | 2.63%  | 1/12/2040     | 173,472                    | 0.00%                 |
| Trinity Health Corp.                                    | \$130,000   | 4.13%  | 1/12/2045     | 106,225                    | 0.00%                 |
| Tri-State Generation & Transmission Association, Inc.   | \$600,000   | 6.00%  | 15/6/2040     | 576,308                    | 0.00%                 |
| Truist Bank   | \$1,189,000 | 3.30%  | 15/5/2026     | 1,164,118                  | 0.01%                 |
| Truist Bank   | \$1,800,000 | 3.80%  | 30/10/2026    | 1,766,407                  | 0.01%                 |
| Truist Financial Corp.                                  | \$500,000   | 1.27%  | 2/3/2027      | 479,473                    | 0.00%                 |
| Truist Financial Corp.                                  | \$500,000   | 6.05%  | 8/6/2027      | 507,905                    | 0.00%                 |
| Truist Financial Corp.                                  | \$1,500,000 | 1.13%  | 3/8/2027      | 1,366,616                  | 0.01%                 |
| Truist Financial Corp.                                  | \$260,000   | 3.88%  | 19/3/2029     | 247,940                    | 0.00%                 |
| Truist Financial Corp.                                  | \$500,000   | 1.89%  | 7/6/2029      | 451,081                    | 0.00%                 |
| Truist Financial Corp.                                  | \$1,500,000 | 7.16%  | 30/10/2029    | 1,602,957                  | 0.01%                 |
| Truist Financial Corp.                                  | \$500,000   | 5.44%  | 24/1/2030     | 504,556                    | 0.00%                 |
| Truist Financial Corp.                                  | \$900,000   | 1.95%  | 5/6/2030      | 766,841                    | 0.01%                 |
| Truist Financial Corp.                                  | \$600,000   | 5.12%  | 26/1/2034     | 582,434                    | 0.00%                 |
| Truist Financial Corp.                                  | \$700,000   | 5.87%  | 8/6/2034      | 711,589                    | 0.01%                 |
| Truist Financial Corp.                                  | \$500,000   | 5.71%  | 24/1/2035     | 504,408                    | 0.00%                 |
| Trustage Financial Group, Inc.                          | \$550,000   | 4.63%  | 15/4/2032     | 502,880                    | 0.00%                 |
| Trustees of Boston College                              | \$125,000   | 3.13%  | 1/7/2052      | 85,606                     | 0.00%                 |
| Trustees of Boston University                           | \$110,000   | 4.06%  | 1/10/2048     | 91,089                     | 0.00%                 |
| Trustees of Columbia University in the City of New York | \$400,000   | 4.36%  | 1/10/2035     | 377,609                    | 0.00%                 |
| Trustees of Princeton University                        | \$125,000   | 5.70%  | 1/3/2039      | 130,298                    | 0.00%                 |
| Trustees of Princeton University                        | \$150,000   | 2.52%  | 1/7/2050      | 93,203                     | 0.00%                 |
| Trustees of Princeton University                        | \$200,000   | 4.20%  | 1/3/2052      | 168,787                    | 0.00%                 |
| Trustees of the University of Pennsylvania              | \$350,000   | 2.40%  | 1/10/2050     | 207,306                    | 0.00%                 |
| Trustees of the University of Pennsylvania              | \$250,000   | 4.67%  | 1/9/2112      | 208,782                    | 0.00%                 |
| Trustees of the University of Pennsylvania              | \$125,000   | 3.61%  | 15/2/2119     | 80,810                     | 0.00%                 |
| TTX Co.   | \$500,000   | 5.05%  | 15/11/2034    | 491,761                    | 0.00%                 |
| TTX Co.   | \$350,000   | 3.90%  | 1/2/2045      | 278,416                    | 0.00%                 |
| Tucson Electric Power Co.                               | \$500,000   | 3.25%  | 15/5/2032     | 438,580                    | 0.00%                 |
| Tucson Electric Power Co.                               | \$200,000   | 4.00%  | 15/6/2050     | 151,059                    | 0.00%                 |
| Tucson Electric Power Co.                               | \$200,000   | 5.50%  | 15/4/2053     | 190,261                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                               | \$165,000   | 4.13%  | 1/12/2041     | 138,138                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                               | \$18,000    | 3.70%  | 1/12/2042     | 14,122                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                               | \$700,000   | 4.13%  | 1/6/2044      | 575,600                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$285,000   | 3.55%  | 2/6/2027      | 276,565                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$350,000   | 4.35%  | 1/3/2029      | 340,119                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$375,000   | 5.70%  | 15/3/2034     | 379,464                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$560,000   | 4.88%  | 15/8/2034     | 534,395                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$450,000   | 5.15%  | 15/8/2044     | 410,256                    | 0.00%                 |
| Tyson Foods, Inc.                                       | \$300,000   | 4.55%  | 2/6/2047      | 246,535                    | 0.00%                 |
| Uber Technologies, Inc.                                 | \$450,000   | 4.30%  | 15/1/2030     | 435,543                    | 0.00%                 |
| Uber Technologies, Inc.                                 | \$900,000   | 4.80%  | 15/9/2034     | 858,949                    | 0.01%                 |
| Uber Technologies, Inc.                                 | \$800,000   | 5.35%  | 15/9/2054     | 739,328                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017                      | \$1,000,000 | 3.46%  | 15/6/2050     | 962,942                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017                      | \$200,000   | 3.72%  | 15/6/2050     | 191,200                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$200,000   | 3.43%  | 15/8/2050     | 192,059                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$150,000   | 3.49%  | 15/8/2050     | 145,194                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$125,000   | 3.74%  | 15/8/2050     | 119,077                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$150,000   | 3.56%  | 15/10/2050    | 142,236                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$113,878   | 3.30%  | 15/10/2050    | 109,211                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$68,000    | 3.84%  | 15/10/2050    | 64,464                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$100,000   | 3.47%  | 15/11/2050    | 94,435                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$150,000   | 3.68%  | 15/12/2050    | 144,444                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$100,000   | 4.06%  | 15/12/2050    | 96,056                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$350,000   | 3.98%  | 15/2/2051     | 337,901                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$140,032   | 3.72%  | 15/2/2051     | 135,590                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$100,000   | 4.22%  | 15/2/2051     | 95,549                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$325,000   | 4.12%  | 15/3/2051     | 312,945                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$225,000   | 4.31%  | 15/5/2051     | 218,660                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$450,000   | 4.24%  | 15/6/2051     | 436,492                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$425,000   | 4.30%  | 15/8/2051     | 411,998                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$425,000   | 4.33%  | 15/10/2051    | 412,750                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$75,000    | 4.59%  | 15/10/2051    | 72,166                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                      | \$740,000   | 4.34%  | 15/12/2051    | 713,985                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2018                      | \$300,000   | 4.45%  | 15/12/2051    | 291,956                    | 0.00%                 |
| UDR, Inc.   | \$75,000    | 2.95%  | 1/9/2026      | 72,708                     | 0.00%                 |
| UDR, Inc.   | \$225,000   | 3.50%  | 1/7/2027      | 217,956                    | 0.00%                 |
| UDR, Inc.   | \$50,000    | 3.20%  | 15/1/2030     | 45,772                     | 0.00%                 |

|                                    | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| UDR, Inc.                          | \$100,000 | 3.00%  | 15/8/2031     | 87,796                     | 0.00%                 |
| UDR, Inc.                          | \$535,000 | 3.10%  | 1/11/2034     | 435,298                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$324     | 4.00%  | 1/5/2025      | 323                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$51      | 5.50%  | 1/5/2025      | 51                         | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,488   | 4.00%  | 1/7/2025      | 2,476                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,348   | 4.00%  | 1/8/2025      | 3,330                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,641   | 3.50%  | 1/9/2025      | 2,623                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,006   | 5.00%  | 1/9/2025      | 1,003                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,236  | 3.50%  | 1/10/2025     | 10,160                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$20,319  | 3.50%  | 1/11/2025     | 20,159                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,276  | 3.50%  | 1/12/2025     | 12,174                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,637  | 3.50%  | 1/1/2026      | 42,264                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,375   | 3.00%  | 1/1/2026      | 2,351                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,781  | 3.50%  | 1/2/2026      | 29,507                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,972   | 4.00%  | 1/5/2026      | 4,936                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$336     | 4.00%  | 1/6/2026      | 333                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$45,887  | 3.50%  | 1/7/2026      | 45,505                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,005   | 3.50%  | 1/8/2026      | 6,931                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$635     | 4.00%  | 1/8/2026      | 630                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$27,359  | 3.50%  | 1/9/2026      | 27,041                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$234,729 | 3.00%  | 1/10/2026     | 231,073                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$49,573  | 3.50%  | 1/10/2026     | 49,006                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,649   | 3.00%  | 1/11/2026     | 2,607                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$72,160  | 3.00%  | 1/12/2026     | 70,992                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,035   | 3.50%  | 1/12/2026     | 5,962                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$164,829 | 3.00%  | 1/1/2027      | 162,071                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$85,589  | 3.00%  | 1/2/2027      | 84,108                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$74,836  | 2.50%  | 1/3/2027      | 73,347                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$54,433  | 3.00%  | 1/3/2027      | 53,572                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,994  | 3.00%  | 1/4/2027      | 42,295                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,468  | 3.50%  | 1/4/2027      | 17,252                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$39,399  | 3.00%  | 1/5/2027      | 38,738                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$75,291  | 3.00%  | 1/6/2027      | 73,985                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,794   | 3.00%  | 1/7/2027      | 4,708                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$199,841 | 2.50%  | 1/8/2027      | 195,177                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$105,085 | 2.50%  | 1/9/2027      | 102,576                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$126,214 | 2.50%  | 1/10/2027     | 123,168                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$80,598  | 2.50%  | 1/11/2027     | 78,581                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,602  | 2.00%  | 1/11/2027     | 40,318                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$36,096  | 3.00%  | 1/11/2027     | 35,466                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$275,635 | 2.50%  | 1/12/2027     | 268,620                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$63,530  | 2.50%  | 1/1/2028      | 61,868                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$244,241 | 2.50%  | 1/4/2028      | 237,490                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$352,896 | 2.50%  | 1/7/2028      | 342,354                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$88,235  | 3.50%  | 1/7/2028      | 86,766                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,905   | 2.50%  | 1/9/2028      | 7,692                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,795  | 3.50%  | 1/10/2028     | 15,517                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$112,041 | 2.50%  | 1/11/2028     | 108,841                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$28,950  | 3.00%  | 1/12/2028     | 28,232                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$21,592  | 3.50%  | 1/12/2028     | 21,196                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$224,332 | 2.50%  | 1/1/2029      | 217,994                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,662  | 3.00%  | 1/2/2029      | 28,858                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,914   | 4.50%  | 1/3/2029      | 1,904                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$106,648 | 3.50%  | 1/7/2029      | 104,426                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,243  | 3.00%  | 1/7/2029      | 17,701                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,862   | 4.50%  | 1/7/2029      | 9,791                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$258,200 | 3.50%  | 1/9/2029      | 253,054                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$33,572  | 3.50%  | 1/12/2029     | 32,857                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,647  | 3.00%  | 1/1/2030      | 18,043                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,846  | 3.00%  | 1/3/2030      | 66,673                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,827  | 3.00%  | 1/6/2030      | 49,199                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,103  | 2.50%  | 1/6/2030      | 40,169                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,530   | 4.50%  | 1/6/2030      | 9,456                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$967     | 5.00%  | 1/6/2030      | 968                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$459,888 | 3.00%  | 1/7/2030      | 447,494                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$49,916  | 2.50%  | 1/7/2030      | 47,552                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,978  | 3.00%  | 1/8/2030      | 65,419                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$332,914 | 3.00%  | 1/9/2030      | 320,999                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$73,208  | 3.00%  | 1/10/2030     | 70,476                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$479,653 | 3.00%  | 1/12/2030     | 460,811                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$27,797  | 2.50%  | 1/12/2030     | 26,407                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$35,212    | 3.00%  | 1/1/2031      | 34,445                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$71,243    | 3.00%  | 1/3/2031      | 68,273                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$22,266    | 3.00%  | 1/4/2031      | 21,330                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,193    | 4.50%  | 1/4/2031      | 15,065                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$77,121    | 3.50%  | 1/6/2031      | 75,162                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$20,542    | 2.50%  | 1/6/2031      | 19,452                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$227,346   | 2.50%  | 1/8/2031      | 214,691                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$34,638    | 2.00%  | 1/8/2031      | 32,306                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,388    | 3.50%  | 1/8/2031      | 25,634                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,858     | 7.00%  | 1/9/2031      | 3,003                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$457,477   | 2.50%  | 1/10/2031     | 432,575                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,972    | 3.50%  | 1/10/2031     | 29,219                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$692,722   | 2.50%  | 1/11/2031     | 652,986                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$296,080   | 3.50%  | 1/11/2031     | 289,289                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$182,607   | 2.00%  | 1/11/2031     | 169,721                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$126,295   | 3.50%  | 1/12/2031     | 122,132                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$28,005    | 3.00%  | 1/12/2031     | 26,764                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$98,383    | 2.00%  | 1/1/2032      | 91,581                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$79,638    | 3.50%  | 1/1/2032      | 77,001                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$65,832    | 2.50%  | 1/1/2032      | 62,702                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$178,213   | 3.50%  | 1/2/2032      | 172,247                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$112,230   | 3.50%  | 1/3/2032      | 108,101                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$184,801   | 3.50%  | 1/4/2032      | 177,935                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$185,166   | 3.00%  | 1/4/2032      | 176,958                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$170,261   | 3.50%  | 1/5/2032      | 163,942                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$87,008    | 2.50%  | 1/5/2032      | 82,497                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$138,971   | 3.50%  | 1/6/2032      | 133,687                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$37,966    | 3.00%  | 1/6/2032      | 36,036                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$392,338   | 3.00%  | 1/7/2032      | 373,161                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,365     | 7.00%  | 1/7/2032      | 4,585                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$156,991   | 3.00%  | 1/8/2032      | 148,849                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$46,827    | 3.50%  | 1/8/2032      | 45,000                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$444,583   | 3.00%  | 1/9/2032      | 421,346                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,246    | 3.00%  | 1/10/2032     | 38,112                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,350,454 | 2.50%  | 1/11/2032     | 1,262,690                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$403,478   | 3.00%  | 1/11/2032     | 382,065                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,819,693 | 3.00%  | 1/12/2032     | 1,740,090                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$78,042    | 6.00%  | 1/12/2032     | 79,957                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,273     | 5.00%  | 1/12/2032     | 1,274                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$281,023   | 3.00%  | 1/1/2033      | 265,652                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$54,430    | 3.50%  | 1/2/2033      | 52,410                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$19,733    | 6.00%  | 1/3/2033      | 20,335                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$285,122   | 3.00%  | 1/4/2033      | 273,058                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$14,206    | 6.00%  | 1/4/2033      | 14,640                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$274,201   | 4.00%  | 1/5/2033      | 267,575                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$234,212   | 3.00%  | 1/6/2033      | 220,910                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$124,846   | 3.50%  | 1/6/2033      | 119,914                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,583    | 5.50%  | 1/6/2033      | 42,252                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$593,761   | 3.50%  | 1/7/2033      | 570,309                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$530,148   | 3.00%  | 1/7/2033      | 502,124                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$25,460    | 5.50%  | 1/7/2033      | 25,869                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,145     | 5.00%  | 1/7/2033      | 9,154                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$87,752    | 5.00%  | 1/8/2033      | 87,839                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$424,983   | 3.00%  | 1/9/2033      | 401,525                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$91,968    | 3.50%  | 1/9/2033      | 87,955                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,957    | 5.00%  | 1/9/2033      | 68,025                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$117,580   | 3.50%  | 1/10/2033     | 112,776                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,682    | 5.50%  | 1/10/2033     | 18,983                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$172,325   | 3.50%  | 1/11/2033     | 164,772                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$156,623   | 5.00%  | 1/11/2033     | 156,778                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$137,309   | 3.00%  | 1/11/2033     | 130,634                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$97,213    | 5.50%  | 1/11/2033     | 98,776                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$27,041    | 4.00%  | 1/11/2033     | 26,352                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,098    | 5.00%  | 1/12/2033     | 12,110                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$414,617   | 3.00%  | 1/2/2034      | 394,347                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$47,719    | 3.50%  | 1/2/2034      | 45,576                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$35,602    | 6.00%  | 1/2/2034      | 36,690                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$22,417    | 5.50%  | 1/2/2034      | 22,777                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$99,310    | 6.00%  | 1/3/2034      | 102,346                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$64,127    | 5.00%  | 1/3/2034      | 64,185                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$56,532    | 3.50%  | 1/3/2034      | 54,150                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$226,819   | 5.50%  | 1/4/2034      | 230,465                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$928,182   | 3.00%  | 1/5/2034      | 873,756                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$218,625   | 5.50%  | 1/5/2034      | 222,140                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$738,327   | 3.50%  | 1/6/2034      | 711,553                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$10,020    | 5.00%  | 1/6/2034      | 10,019                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$468,285   | 2.50%  | 1/7/2034      | 427,649                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$101,647   | 3.50%  | 1/7/2034      | 96,975                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$98,207    | 3.00%  | 1/7/2034      | 92,449                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$764,269   | 3.00%  | 1/8/2034      | 719,455                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$142,779   | 2.50%  | 1/8/2034      | 130,389                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$85,531    | 6.00%  | 1/8/2034      | 88,157                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,728     | 5.00%  | 1/8/2034      | 1,728                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,136,083 | 3.50%  | 1/9/2034      | 1,088,326                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$685,024   | 2.50%  | 1/9/2034      | 625,582                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$45,154    | 5.50%  | 1/9/2034      | 45,905                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$998,369   | 2.00%  | 1/11/2034     | 884,958                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$316,760   | 2.50%  | 1/11/2034     | 289,273                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$106,807   | 5.50%  | 1/11/2034     | 108,584                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$27,595    | 6.00%  | 1/11/2034     | 28,445                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$379,885   | 2.50%  | 1/12/2034     | 346,921                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$55,717    | 2.50%  | 1/1/2035      | 50,882                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$51,141    | 3.50%  | 1/1/2035      | 48,632                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$36,887    | 3.00%  | 1/1/2035      | 34,724                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$22,593    | 5.50%  | 1/1/2035      | 22,969                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,151,294 | 2.50%  | 1/2/2035      | 1,075,108                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$206,058   | 5.50%  | 1/2/2035      | 209,486                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$354,304   | 2.50%  | 1/3/2035      | 324,518                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$157,643   | 3.00%  | 1/3/2035      | 148,211                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$107,210   | 4.00%  | 1/3/2035      | 104,446                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$59,789    | 3.50%  | 1/3/2035      | 57,417                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$310,060   | 3.00%  | 1/4/2035      | 289,723                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$55,528    | 6.00%  | 1/4/2035      | 57,225                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$766       | 7.00%  | 1/4/2035      | 823                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$421,783   | 2.50%  | 1/5/2035      | 386,065                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$98,134    | 3.50%  | 1/5/2035      | 94,338                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$31,890    | 5.00%  | 1/5/2035      | 31,852                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$425,856   | 2.50%  | 1/6/2035      | 389,662                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$248,665   | 5.00%  | 1/6/2035      | 248,545                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$213,088   | 3.00%  | 1/6/2035      | 200,593                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,283,806 | 2.50%  | 1/7/2035      | 1,174,298                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$400,825   | 3.00%  | 1/7/2035      | 376,838                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$263,482   | 5.00%  | 1/7/2035      | 263,459                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$220,493   | 1.50%  | 1/7/2035      | 191,148                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$61,067    | 3.50%  | 1/7/2035      | 58,492                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,425     | 5.50%  | 1/7/2035      | 3,482                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,779,561 | 2.00%  | 1/8/2035      | 2,483,380                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,397,001 | 3.00%  | 1/8/2035      | 1,313,791                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,338,427 | 1.50%  | 1/8/2035      | 1,160,295                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$765,872   | 2.50%  | 1/8/2035      | 701,729                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,484,000 | 2.50%  | 1/9/2035      | 1,356,547                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,317,904 | 2.00%  | 1/9/2035      | 1,173,859                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$160,210   | 1.50%  | 1/9/2035      | 138,832                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,066     | 7.00%  | 1/9/2035      | 2,216                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$834       | 6.00%  | 1/9/2035      | 864                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,631,148 | 2.00%  | 1/10/2035     | 1,457,657                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$692,880   | 2.50%  | 1/10/2035     | 633,187                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$565,331   | 1.50%  | 1/10/2035     | 489,698                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$178,360   | 3.50%  | 1/10/2035     | 168,867                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$155,032   | 5.50%  | 1/10/2035     | 157,617                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$139,829   | 5.00%  | 1/10/2035     | 139,660                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,715     | 6.00%  | 1/10/2035     | 4,886                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,344,412 | 1.50%  | 1/11/2035     | 1,163,975                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$121,071   | 2.50%  | 1/11/2035     | 110,595                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$24,998    | 6.00%  | 1/11/2035     | 25,762                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$47        | 5.00%  | 1/11/2035     | 47                         | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,389,305 | 1.50%  | 1/12/2035     | 2,933,512                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$335,726   | 2.50%  | 1/12/2035     | 306,571                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$222,133   | 3.00%  | 1/12/2035     | 206,802                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$163,759   | 2.00%  | 1/12/2035     | 146,059                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$38,207    | 3.50%  | 1/12/2035     | 36,165                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$31,087    | 5.50%  | 1/12/2035     | 31,605                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$4,843,624 | 2.00%  | 1/1/2036      | 4,316,245                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,771,261 | 1.50%  | 1/1/2036      | 2,397,620                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$94,044    | 2.50%  | 1/1/2036      | 85,848                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,758     | 6.00%  | 1/1/2036      | 5,967                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,263,298 | 2.00%  | 1/2/2036      | 5,588,425                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,208,132 | 1.50%  | 1/2/2036      | 1,044,823                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$257,797   | 2.50%  | 1/2/2036      | 235,827                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$162,985   | 5.00%  | 1/2/2036      | 162,788                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$885       | 6.00%  | 1/2/2036      | 917                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,568,784 | 1.50%  | 1/3/2036      | 2,217,053                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,487,044 | 2.00%  | 1/3/2036      | 1,321,141                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$150,165   | 5.00%  | 1/3/2036      | 149,984                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$49,416    | 6.00%  | 1/3/2036      | 51,214                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,130     | 5.50%  | 1/3/2036      | 7,249                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$911,172   | 1.50%  | 1/4/2036      | 786,198                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$271,300   | 5.50%  | 1/4/2036      | 275,823                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,023     | 7.00%  | 1/4/2036      | 1,101                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,926,240 | 2.00%  | 1/5/2036      | 4,374,087                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,456,609 | 1.50%  | 1/5/2036      | 1,256,488                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$583,031   | 2.50%  | 1/5/2036      | 530,835                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,504    | 5.50%  | 1/5/2036      | 68,629                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,344    | 5.00%  | 1/5/2036      | 10,331                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,106,131 | 2.00%  | 1/6/2036      | 3,644,168                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,683,154 | 2.50%  | 1/6/2036      | 3,370,545                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,993,767 | 1.50%  | 1/6/2036      | 2,581,764                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$26,269    | 6.00%  | 1/6/2036      | 27,307                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,484,634 | 2.00%  | 1/7/2036      | 2,202,827                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$885,787   | 1.50%  | 1/7/2036      | 763,680                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$57,361    | 2.50%  | 1/7/2036      | 52,190                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,418,643 | 2.00%  | 1/8/2036      | 1,260,218                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$3,380,497 | 2.00%  | 1/9/2036      | 2,999,898                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,172,455 | 1.50%  | 1/9/2036      | 2,733,657                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$261,173   | 3.00%  | 1/9/2036      | 241,267                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,087     | 6.00%  | 1/9/2036      | 7,367                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,461,610 | 2.00%  | 1/10/2036     | 3,069,245                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$373,428   | 3.00%  | 1/10/2036     | 344,666                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,870,043 | 2.50%  | 1/11/2036     | 4,424,545                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,203,762 | 2.00%  | 1/11/2036     | 1,069,887                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$13,615    | 5.50%  | 1/11/2036     | 13,842                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,539,407 | 1.50%  | 1/12/2036     | 3,047,394                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,938,475 | 2.00%  | 1/12/2036     | 1,717,116                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$426,676   | 3.00%  | 1/12/2036     | 393,269                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$104,069   | 2.50%  | 1/12/2036     | 93,860                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,512    | 6.00%  | 1/12/2036     | 10,927                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,408,624 | 2.00%  | 1/1/2037      | 3,906,806                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,909,634 | 1.50%  | 1/1/2037      | 1,643,733                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$516,682   | 3.00%  | 1/1/2037      | 475,914                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,603    | 6.00%  | 1/1/2037      | 11,022                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,179,330 | 1.50%  | 1/2/2037      | 1,875,372                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,065,484 | 2.00%  | 1/2/2037      | 1,829,649                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$57,111    | 2.50%  | 1/2/2037      | 51,427                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,164     | 6.00%  | 1/2/2037      | 6,407                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$170,504   | 3.00%  | 1/3/2037      | 156,933                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$110,170   | 3.50%  | 1/3/2037      | 103,556                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,804     | 6.00%  | 1/3/2037      | 10,191                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,407,360 | 2.00%  | 1/4/2037      | 2,126,950                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$552,068   | 2.50%  | 1/4/2037      | 501,430                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,786     | 7.00%  | 1/4/2037      | 8,377                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$513,126   | 3.00%  | 1/6/2037      | 470,148                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$32,434    | 3.50%  | 1/6/2037      | 30,473                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$122,650   | 4.00%  | 1/7/2037      | 117,693                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$58,598    | 3.50%  | 1/8/2037      | 55,222                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,504    | 5.50%  | 1/8/2037      | 41,178                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,837     | 7.00%  | 1/8/2037      | 5,210                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$844,799   | 3.00%  | 1/9/2037      | 772,598                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$726,793   | 4.00%  | 1/9/2037      | 699,739                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$193,486   | 6.00%  | 1/9/2037      | 201,114                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,868     | 6.00%  | 1/10/2037     | 4,021                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,778,438 | 4.00%  | 1/11/2037     | 1,710,713                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$782,415   | 5.00%  | 1/11/2037     | 779,213                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$95,957    | 3.50%  | 1/11/2037     | 89,962                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$79,830    | 6.00%  | 1/11/2037     | 82,976                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$322,160   | 3.50%  | 1/12/2037     | 301,661                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,844    | 5.00%  | 1/1/2038      | 15,825                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,844     | 6.00%  | 1/1/2038      | 2,956                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$503       | 5.50%  | 1/2/2038      | 511                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,593    | 5.50%  | 1/3/2038      | 15,845                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,659     | 5.00%  | 1/3/2038      | 9,612                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,403,886 | 4.50%  | 1/4/2038      | 1,373,115                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$693,773   | 5.00%  | 1/4/2038      | 690,892                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$230,808   | 4.00%  | 1/4/2038      | 221,723                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$676,400   | 5.00%  | 1/5/2038      | 673,591                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$211,926   | 4.00%  | 1/5/2038      | 203,584                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$128,795   | 6.00%  | 1/5/2038      | 133,870                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,882     | 5.50%  | 1/5/2038      | 5,981                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$530,584   | 5.50%  | 1/6/2038      | 539,164                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$225,996   | 4.00%  | 1/6/2038      | 214,748                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$71,345    | 3.50%  | 1/6/2038      | 67,439                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,623     | 6.00%  | 1/7/2038      | 1,687                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$580,217   | 6.00%  | 1/8/2038      | 590,195                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,831,850 | 4.50%  | 1/9/2038      | 1,791,699                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$45,362    | 4.00%  | 1/9/2038      | 43,105                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$766,973   | 5.50%  | 1/10/2038     | 772,439                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$18,648    | 6.00%  | 1/11/2038     | 19,383                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$56,035    | 4.00%  | 1/12/2038     | 53,246                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$389,031   | 6.00%  | 1/4/2039      | 400,898                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$140,407   | 4.50%  | 1/4/2039      | 136,567                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$965,670   | 5.00%  | 1/5/2039      | 961,657                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$398,425   | 5.50%  | 1/5/2039      | 402,891                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$169,675   | 4.50%  | 1/6/2039      | 165,034                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$83,579    | 5.00%  | 1/7/2039      | 83,171                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,893    | 3.50%  | 1/7/2039      | 11,794                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$73,145    | 4.00%  | 1/8/2039      | 69,124                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,103     | 4.50%  | 1/8/2039      | 3,991                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,871,112 | 5.50%  | 1/9/2039      | 1,883,971                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$120,506   | 4.50%  | 1/9/2039      | 117,210                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$189,006   | 3.00%  | 1/10/2039     | 170,126                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$446       | 5.50%  | 1/10/2039     | 453                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$347,341   | 3.00%  | 1/11/2039     | 312,643                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$267,539   | 5.50%  | 1/11/2039     | 272,337                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$159,252   | 4.50%  | 1/12/2039     | 154,896                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$142,882   | 4.00%  | 1/12/2039     | 135,027                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$84,308    | 2.50%  | 1/12/2039     | 73,578                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,877    | 5.00%  | 1/12/2039     | 50,589                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$320,487   | 2.50%  | 1/1/2040      | 279,698                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$108,083   | 4.50%  | 1/1/2040      | 105,127                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$45,411    | 3.00%  | 1/1/2040      | 40,875                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$101,499   | 4.50%  | 1/2/2040      | 98,724                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,749    | 4.50%  | 1/3/2040      | 40,505                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$175,845   | 2.50%  | 1/4/2040      | 153,186                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$426,498   | 2.50%  | 1/5/2040      | 371,409                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,798    | 5.00%  | 1/5/2040      | 44,465                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,171    | 4.50%  | 1/5/2040      | 16,660                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$271,202   | 2.50%  | 1/6/2040      | 236,088                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$113,054   | 3.00%  | 1/6/2040      | 101,760                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$59,781    | 4.50%  | 1/6/2040      | 58,000                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$38,990    | 5.00%  | 1/6/2040      | 38,700                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,013    | 6.00%  | 1/6/2040      | 15,605                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$974,860   | 6.00%  | 1/7/2040      | 1,013,274                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$209,009   | 4.00%  | 1/7/2040      | 197,520                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$99,637    | 5.00%  | 1/7/2040      | 98,897                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,933    | 5.50%  | 1/7/2040      | 16,253                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$304,726   | 2.50%  | 1/8/2040      | 265,083                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$233,372   | 4.50%  | 1/8/2040      | 226,419                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,346   | 5.00%  | 1/8/2040      | 132,355                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$23,297    | 4.00%  | 1/8/2040      | 22,018                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,514,475 | 2.00%  | 1/9/2040      | 1,272,759                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$522,797   | 3.00%  | 1/9/2040      | 470,573                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$220,480   | 4.00%  | 1/9/2040      | 208,372                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,118    | 4.50%  | 1/9/2040      | 11,756                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,277,282 | 2.00%  | 1/10/2040     | 1,072,909                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$228,956   | 2.50%  | 1/10/2040     | 199,100                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$35,542    | 4.00%  | 1/10/2040     | 33,590                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,739,595 | 2.00%  | 1/11/2040     | 2,300,139                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$149,193   | 4.00%  | 1/11/2040     | 140,998                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$91,682    | 4.50%  | 1/11/2040     | 88,950                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,828,736 | 2.00%  | 1/12/2040     | 1,534,653                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$346,622   | 4.00%  | 1/12/2040     | 327,589                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$761,928   | 2.50%  | 1/1/2041      | 661,753                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$449,244   | 1.50%  | 1/1/2041      | 361,006                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$360,090   | 4.00%  | 1/1/2041      | 340,317                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,253,450 | 2.00%  | 1/2/2041      | 2,727,636                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$608,280   | 4.00%  | 1/2/2041      | 574,878                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$180,187   | 2.50%  | 1/2/2041      | 156,411                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$70,788    | 4.50%  | 1/2/2041      | 68,591                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$944,222   | 1.50%  | 1/3/2041      | 759,006                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$883,292   | 2.00%  | 1/3/2041      | 738,583                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$206,946   | 4.00%  | 1/3/2041      | 195,082                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$23,723    | 4.50%  | 1/3/2041      | 22,962                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$649,319   | 4.50%  | 1/4/2041      | 629,366                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$230,216   | 2.00%  | 1/4/2041      | 193,473                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$191,756   | 2.50%  | 1/4/2041      | 165,194                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,243    | 5.00%  | 1/4/2041      | 13,122                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,650,211 | 2.00%  | 1/5/2041      | 3,884,916                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$855,665   | 4.50%  | 1/5/2041      | 829,030                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$385,079   | 1.50%  | 1/5/2041      | 309,543                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$75,373    | 6.00%  | 1/5/2041      | 78,343                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,020,466 | 2.00%  | 1/6/2041      | 852,147                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$662,813   | 2.50%  | 1/6/2041      | 570,385                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$630,453   | 1.50%  | 1/6/2041      | 506,785                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$204,452   | 4.50%  | 1/6/2041      | 198,080                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,573,581 | 2.00%  | 1/7/2041      | 2,148,129                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$937,424   | 1.50%  | 1/7/2041      | 753,541                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$217,777   | 2.50%  | 1/7/2041      | 187,476                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$105,500   | 5.00%  | 1/7/2041      | 104,535                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$36,218    | 4.50%  | 1/7/2041      | 35,055                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,116,017 | 2.50%  | 1/8/2041      | 959,699                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$506,746   | 2.00%  | 1/8/2041      | 422,785                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$192,472   | 4.50%  | 1/8/2041      | 186,297                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,469    | 4.00%  | 1/8/2041      | 47,576                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,251,502 | 1.50%  | 1/9/2041      | 2,613,696                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,631,566 | 2.50%  | 1/9/2041      | 1,402,653                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,483,041 | 2.00%  | 1/9/2041      | 1,236,769                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$81,620    | 5.50%  | 1/9/2041      | 82,940                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$43,980    | 4.50%  | 1/9/2041      | 42,568                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,112    | 5.00%  | 1/9/2041      | 14,974                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,313,711 | 2.00%  | 1/10/2041     | 2,770,863                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,270,999 | 1.50%  | 1/10/2041     | 2,629,369                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$186,722   | 5.00%  | 1/10/2041     | 185,014                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$65,242    | 4.00%  | 1/10/2041     | 61,504                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,165,351 | 2.00%  | 1/11/2041     | 5,970,155                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,870,582 | 1.50%  | 1/11/2041     | 2,307,496                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$14,798    | 3.50%  | 1/11/2041     | 13,512                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,381,621 | 2.00%  | 1/12/2041     | 1,984,335                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$584,142   | 1.50%  | 1/12/2041     | 469,558                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$367,190   | 3.50%  | 1/12/2041     | 335,264                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$270,849   | 4.00%  | 1/12/2041     | 255,322                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,106,946 | 2.00%  | 1/1/2042      | 921,482                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$366,690   | 2.50%  | 1/1/2042      | 315,991                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$190,031   | 3.50%  | 1/1/2042      | 173,663                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$72,117    | 4.00%  | 1/1/2042      | 67,987                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$68,272    | 4.50%  | 1/1/2042      | 66,080                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,537,411 | 2.00%  | 1/2/2042      | 1,279,253                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,280,489 | 2.50%  | 1/2/2042      | 1,098,756                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$320,679   | 4.00%  | 1/2/2042      | 302,293                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,615,809 | 2.50%  | 1/3/2042      | 2,243,382                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$396,886   | 3.00%  | 1/3/2042      | 351,469                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$211,421   | 4.00%  | 1/3/2042      | 198,962                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$57,533    | 3.50%  | 1/3/2042      | 52,508                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,480,361 | 2.50%  | 1/4/2042      | 2,126,450                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,098,462 | 3.00%  | 1/4/2042      | 977,068                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$44,973    | 3.50%  | 1/4/2042      | 41,046                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,358,486 | 3.00%  | 1/5/2042      | 1,201,011                  | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$434,202   | 3.50%  | 1/5/2042      | 396,291                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$34,684    | 4.00%  | 1/5/2042      | 32,640                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$71,525    | 3.50%  | 1/6/2042      | 65,286                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$367,891   | 4.00%  | 1/7/2042      | 346,218                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$121,996   | 3.50%  | 1/7/2042      | 111,346                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,650,156 | 3.50%  | 1/8/2042      | 1,508,350                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$73,847    | 3.00%  | 1/8/2042      | 65,396                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$864,189   | 3.00%  | 1/9/2042      | 765,287                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$232,442   | 4.50%  | 1/9/2042      | 225,518                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$302,546   | 3.00%  | 1/10/2042     | 267,948                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$265,079   | 3.50%  | 1/10/2042     | 241,930                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$822,440   | 3.00%  | 1/11/2042     | 728,370                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$536,200   | 4.50%  | 1/11/2042     | 519,010                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$38,921    | 3.50%  | 1/11/2042     | 35,522                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$553,736   | 3.00%  | 1/12/2042     | 490,388                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$219,935   | 3.50%  | 1/12/2042     | 200,740                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$131,693   | 4.00%  | 1/12/2042     | 123,926                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$340,038   | 3.50%  | 1/1/2043      | 310,352                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$341,192   | 3.00%  | 1/1/2043      | 302,173                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$86,542    | 2.50%  | 1/1/2043      | 73,970                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$262,870   | 3.00%  | 1/4/2043      | 232,671                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$756,136   | 3.00%  | 1/5/2043      | 669,269                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$516,547   | 5.00%  | 1/6/2043      | 506,716                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$227,269   | 3.50%  | 1/6/2043      | 207,114                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,759,860 | 3.00%  | 1/7/2043      | 1,557,683                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$496,296   | 3.50%  | 1/7/2043      | 452,258                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,107,484 | 3.50%  | 1/8/2043      | 1,009,224                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$505,626   | 3.00%  | 1/8/2043      | 447,548                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,101    | 4.00%  | 1/8/2043      | 37,668                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$507,740   | 4.00%  | 1/9/2043      | 476,928                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$140,585   | 4.50%  | 1/9/2043      | 135,860                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$985,124   | 4.00%  | 1/11/2043     | 925,377                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$168,557   | 3.00%  | 1/11/2043     | 149,269                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$85,500    | 4.00%  | 1/12/2043     | 80,312                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$27,282    | 4.50%  | 1/12/2043     | 26,366                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$135,803   | 4.00%  | 1/1/2044      | 127,580                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$70,213    | 4.50%  | 1/1/2044      | 67,854                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$46,863    | 3.00%  | 1/2/2044      | 41,501                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$76,009    | 4.00%  | 1/3/2044      | 71,532                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$505,613   | 5.50%  | 1/5/2044      | 514,023                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$235,394   | 4.00%  | 1/5/2044      | 220,524                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$273,506   | 3.50%  | 1/6/2044      | 249,726                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$221,981   | 4.00%  | 1/6/2044      | 208,259                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$80,235    | 4.50%  | 1/6/2044      | 77,548                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$111,598   | 4.00%  | 1/7/2044      | 104,233                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$23,387    | 3.50%  | 1/7/2044      | 21,148                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,943,793 | 5.50%  | 1/8/2044      | 1,940,077                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$45,489    | 4.50%  | 1/8/2044      | 43,961                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$31,927    | 3.50%  | 1/8/2044      | 28,870                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$405,648   | 4.00%  | 1/9/2044      | 378,873                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$138,363   | 3.50%  | 1/9/2044      | 125,344                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$230,661   | 4.00%  | 1/10/2044     | 216,666                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$52,962    | 3.50%  | 1/10/2044     | 47,890                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,470    | 4.50%  | 1/10/2044     | 28,395                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$223,861   | 4.00%  | 1/11/2044     | 209,087                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,000   | 3.50%  | 1/11/2044     | 120,668                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,082,291 | 4.00%  | 1/12/2044     | 1,007,806                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$251,755   | 3.50%  | 1/12/2044     | 228,191                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$199,857   | 3.50%  | 1/1/2045      | 180,834                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$155,911   | 4.00%  | 1/1/2045      | 146,381                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$51,722    | 4.50%  | 1/1/2045      | 49,984                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$214,799   | 4.50%  | 1/2/2045      | 207,153                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$57,324    | 4.00%  | 1/2/2045      | 53,736                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$238,858   | 3.50%  | 1/3/2045      | 216,399                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$375,796   | 4.50%  | 1/4/2045      | 362,108                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$138,689   | 3.50%  | 1/4/2045      | 125,275                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,793    | 3.50%  | 1/5/2045      | 16,972                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$60,289    | 3.50%  | 1/6/2045      | 54,699                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$74,152    | 3.50%  | 1/7/2045      | 67,073                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$600,440   | 4.00%  | 1/8/2045      | 560,531                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$489,087   | 3.50%  | 1/8/2045      | 441,866                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$738,038   | 3.50%  | 1/9/2045      | 666,651                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$179,740   | 4.00%  | 1/10/2045     | 167,907                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,932     | 3.00%  | 1/10/2045     | 8,656                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$970,720   | 3.50%  | 1/11/2045     | 876,827                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$216,740   | 4.00%  | 1/11/2045     | 203,782                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$30,413    | 3.00%  | 1/11/2045     | 26,503                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$482,544   | 2.00%  | 1/12/2045     | 378,363                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$398,802   | 3.50%  | 1/12/2045     | 360,228                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,825,643 | 3.00%  | 1/1/2046      | 1,609,685                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,348,015 | 3.50%  | 1/2/2046      | 1,220,544                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$217,761   | 3.50%  | 1/3/2046      | 196,698                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$46,866    | 4.50%  | 1/3/2046      | 45,056                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,042,091 | 3.00%  | 1/4/2046      | 1,779,615                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$898,048   | 3.50%  | 1/4/2046      | 815,962                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$183,102   | 4.50%  | 1/4/2046      | 175,735                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$442,728   | 3.50%  | 1/5/2046      | 400,710                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$129,185   | 4.00%  | 1/5/2046      | 120,230                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,432,826 | 3.50%  | 1/6/2046      | 1,290,680                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,089,554 | 3.50%  | 1/7/2046      | 986,540                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$896,737   | 3.00%  | 1/7/2046      | 779,625                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$302,980   | 4.00%  | 1/7/2046      | 282,199                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$835,754   | 3.50%  | 1/8/2046      | 757,222                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$277,332   | 3.00%  | 1/8/2046      | 240,964                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$70,396    | 4.00%  | 1/8/2046      | 65,547                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$8,380     | 4.50%  | 1/8/2046      | 8,074                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$33,087    | 3.00%  | 1/9/2046      | 28,926                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$421,720   | 3.00%  | 1/10/2046     | 366,635                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$365,722   | 2.50%  | 1/10/2046     | 307,395                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$142,849   | 3.50%  | 1/10/2046     | 129,032                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$118,657   | 4.50%  | 1/10/2046     | 113,751                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,343,673 | 3.00%  | 1/11/2046     | 5,475,463                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,043,150 | 3.50%  | 1/11/2046     | 942,087                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$55,165    | 4.00%  | 1/11/2046     | 51,436                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$708,708   | 3.00%  | 1/12/2046     | 615,772                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,201,385 | 3.00%  | 1/1/2047      | 1,936,659                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$908,736   | 3.50%  | 1/1/2047      | 824,500                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$85,491    | 4.00%  | 1/1/2047      | 79,567                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,367,579 | 4.00%  | 1/2/2047      | 2,219,690                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$617,854   | 3.00%  | 1/2/2047      | 546,874                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$100,074   | 4.50%  | 1/2/2047      | 96,420                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$519,595   | 4.00%  | 1/3/2047      | 483,012                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,161,735 | 4.00%  | 1/4/2047      | 1,079,154                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$106,270   | 4.50%  | 1/4/2047      | 101,677                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,429,979 | 4.50%  | 1/5/2047      | 2,340,461                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$554,803   | 4.00%  | 1/5/2047      | 514,772                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$62,723    | 3.50%  | 1/5/2047      | 56,656                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,594,138 | 4.50%  | 1/6/2047      | 1,525,643                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$882,455   | 4.00%  | 1/6/2047      | 823,184                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$143,299   | 3.50%  | 1/6/2047      | 129,438                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,687,518 | 3.50%  | 1/7/2047      | 3,353,521                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$585,936   | 4.00%  | 1/7/2047      | 543,659                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$120,073   | 4.50%  | 1/7/2047      | 114,884                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$93,236    | 4.50%  | 1/8/2047      | 89,557                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$866,145   | 3.50%  | 1/9/2047      | 790,465                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$424,165   | 4.00%  | 1/10/2047     | 393,560                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$25,758    | 4.50%  | 1/10/2047     | 24,645                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$244,158   | 4.00%  | 1/11/2047     | 226,541                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$159,016   | 4.50%  | 1/11/2047     | 152,144                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$886,550   | 3.00%  | 1/12/2047     | 774,737                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$630,038   | 4.00%  | 1/12/2047     | 584,578                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$88,945    | 3.50%  | 1/12/2047     | 79,950                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$909,484   | 3.50%  | 1/1/2048      | 823,941                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$573,947   | 3.00%  | 1/1/2048      | 498,941                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$192,342   | 4.50%  | 1/1/2048      | 184,030                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$130,884   | 4.00%  | 1/1/2048      | 121,440                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,773,220 | 3.00%  | 1/2/2048      | 5,052,887                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,482,810 | 4.50%  | 1/2/2048      | 1,418,958                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$542,996   | 3.50%  | 1/2/2048      | 488,083                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$258,556   | 4.00%  | 1/2/2048      | 239,901                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,566,972 | 3.50%  | 1/3/2048      | 4,113,111                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$219,933   | 4.00%  | 1/3/2048      | 204,064                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$192,417   | 3.00%  | 1/3/2048      | 167,271                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$169,153   | 4.50%  | 1/3/2048      | 161,843                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,792,595 | 3.50%  | 1/4/2048      | 2,509,226                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$662,335   | 4.00%  | 1/4/2048      | 614,545                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$186,927   | 2.50%  | 1/4/2048      | 157,115                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$53,276    | 4.50%  | 1/4/2048      | 50,840                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,917,102 | 4.50%  | 1/5/2048      | 1,857,696                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,491,188 | 4.00%  | 1/6/2048      | 1,388,421                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$174,100   | 4.50%  | 1/6/2048      | 166,141                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$107,880   | 3.50%  | 1/6/2048      | 96,933                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$945,178   | 3.50%  | 1/7/2048      | 852,535                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$438,219   | 4.00%  | 1/7/2048      | 406,391                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$146,018   | 4.50%  | 1/7/2048      | 139,343                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,519,413 | 3.50%  | 1/8/2048      | 3,209,124                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,072,654 | 4.00%  | 1/8/2048      | 994,747                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$492,391   | 4.50%  | 1/8/2048      | 469,882                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$116,790   | 5.00%  | 1/8/2048      | 114,674                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,354,173 | 4.00%  | 1/9/2048      | 1,255,819                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$337,658   | 3.00%  | 1/9/2048      | 295,643                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$100,635   | 4.50%  | 1/9/2048      | 96,035                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$88,127    | 5.00%  | 1/9/2048      | 86,476                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$325,891   | 4.50%  | 1/10/2048     | 312,140                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$54,844    | 5.00%  | 1/10/2048     | 53,816                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,381,885 | 3.50%  | 1/11/2048     | 2,150,695                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$505,925   | 4.50%  | 1/11/2048     | 482,798                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$419,162   | 3.00%  | 1/11/2048     | 364,195                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$113,212   | 5.00%  | 1/11/2048     | 111,092                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$66,149    | 4.00%  | 1/11/2048     | 61,468                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$771,064   | 4.50%  | 1/12/2048     | 735,890                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$167,955   | 5.00%  | 1/12/2048     | 164,914                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,106,355 | 4.50%  | 1/1/2049      | 1,056,981                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,123,266 | 4.00%  | 1/1/2049      | 1,048,596                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$711,821   | 3.50%  | 1/1/2049      | 640,194                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$153,374   | 5.00%  | 1/1/2049      | 150,600                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,217,207 | 3.00%  | 1/2/2049      | 1,926,455                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$745,054   | 5.00%  | 1/2/2049      | 730,569                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$715,114   | 4.00%  | 1/2/2049      | 667,919                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$212,642   | 5.50%  | 1/2/2049      | 214,504                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$111,480   | 4.50%  | 1/2/2049      | 106,384                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,736,807 | 4.00%  | 1/3/2049      | 1,609,626                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$603,240   | 5.00%  | 1/3/2049      | 592,328                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$127,785   | 4.50%  | 1/3/2049      | 121,388                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,287,775 | 4.00%  | 1/4/2049      | 1,200,020                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$431,819   | 4.50%  | 1/4/2049      | 413,172                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,527    | 5.00%  | 1/4/2049      | 49,594                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,295,480 | 4.00%  | 1/5/2049      | 1,200,801                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$517,515   | 5.00%  | 1/5/2049      | 507,793                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$139,761   | 4.50%  | 1/5/2049      | 133,270                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,197,284 | 5.00%  | 1/6/2049      | 2,157,538                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,835,729 | 3.50%  | 1/6/2049      | 1,649,628                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$173,170   | 5.50%  | 1/6/2049      | 174,909                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$152,172   | 4.50%  | 1/6/2049      | 145,105                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,987,127 | 4.00%  | 1/7/2049      | 2,768,957                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,013,149 | 3.00%  | 1/7/2049      | 872,266                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$928,143   | 3.50%  | 1/7/2049      | 833,432                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$733,660   | 2.50%  | 1/7/2049      | 616,652                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$174,649   | 4.50%  | 1/7/2049      | 166,537                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,641    | 5.00%  | 1/7/2049      | 15,352                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,901,853 | 4.50%  | 1/8/2049      | 1,822,398                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,086,438 | 3.50%  | 1/8/2049      | 975,208                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$581,258   | 3.00%  | 1/8/2049      | 500,432                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$211,087   | 4.00%  | 1/8/2049      | 195,520                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,772,254 | 3.00%  | 1/9/2049      | 2,387,294                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,874,203 | 4.00%  | 1/9/2049      | 1,736,773                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$970,871   | 3.50%  | 1/9/2049      | 869,105                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$421,446   | 4.50%  | 1/9/2049      | 402,046                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,189,649 | 3.00%  | 1/10/2049     | 3,609,019                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,399,789 | 5.00%  | 1/10/2049     | 1,373,665                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,295,256 | 2.50%  | 1/10/2049     | 1,067,218                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$956,337   | 3.50%  | 1/10/2049     | 858,068                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,824,287 | 3.00%  | 1/11/2049     | 2,444,164                  | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$773,504    | 2.50%  | 1/11/2049     | 637,323                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,974,824  | 3.00%  | 1/12/2049     | 2,561,154                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,853,965  | 2.50%  | 1/12/2049     | 2,351,506                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$43,816     | 5.00%  | 1/12/2049     | 43,031                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,356,062  | 3.00%  | 1/1/2050      | 2,028,673                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,373,969  | 3.50%  | 1/1/2050      | 1,221,442                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,465,520  | 2.50%  | 1/1/2050      | 1,207,506                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$171,813    | 4.00%  | 1/1/2050      | 159,344                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,890    | 4.50%  | 1/1/2050      | 127,900                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,788,858  | 3.00%  | 1/2/2050      | 2,404,818                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,197,942  | 3.50%  | 1/2/2050      | 1,078,079                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$198,243    | 5.00%  | 1/2/2050      | 194,599                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$134,279    | 4.00%  | 1/2/2050      | 124,376                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,375     | 4.50%  | 1/2/2050      | 14,661                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,019,343  | 3.00%  | 1/3/2050      | 2,608,641                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,584,086  | 4.00%  | 1/3/2050      | 2,396,070                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$279,623    | 5.00%  | 1/3/2050      | 274,520                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$303,090    | 3.50%  | 1/3/2050      | 271,307                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$74,176     | 4.50%  | 1/3/2050      | 70,731                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,563,825  | 4.00%  | 1/4/2050      | 1,450,941                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,402,018  | 3.50%  | 1/4/2050      | 1,258,803                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,406,040  | 2.50%  | 1/4/2050      | 1,157,397                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$721,188    | 3.00%  | 1/4/2050      | 620,309                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,379     | 4.50%  | 1/4/2050      | 42,238                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,580,195  | 3.50%  | 1/5/2050      | 3,216,340                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,560,047  | 3.00%  | 1/5/2050      | 2,215,401                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,521,345  | 2.00%  | 1/5/2050      | 1,982,468                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$327,561    | 4.00%  | 1/5/2050      | 302,668                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$156,149    | 4.50%  | 1/5/2050      | 148,601                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$159,021    | 2.50%  | 1/5/2050      | 132,076                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,213,480  | 2.50%  | 1/6/2050      | 4,313,562                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$959,342    | 3.50%  | 1/6/2050      | 858,588                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$709,945    | 2.00%  | 1/6/2050      | 564,687                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$160,578    | 4.00%  | 1/6/2050      | 148,375                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$119,552    | 4.50%  | 1/6/2050      | 113,748                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,161,819 | 2.00%  | 1/7/2050      | 9,548,627                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$6,303,467  | 2.50%  | 1/7/2050      | 5,214,401                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,919,124  | 3.00%  | 1/7/2050      | 4,263,332                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$198,005    | 4.00%  | 1/7/2050      | 182,722                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$117,061    | 4.50%  | 1/7/2050      | 111,414                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,608,114  | 2.00%  | 1/8/2050      | 7,558,171                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$7,081,679  | 2.50%  | 1/8/2050      | 5,832,793                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,827,621  | 3.00%  | 1/8/2050      | 1,575,815                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$264,636    | 4.00%  | 1/8/2050      | 245,120                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,843,450  | 2.00%  | 1/9/2050      | 5,387,844                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,698,664  | 2.50%  | 1/9/2050      | 3,050,381                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,358,363  | 3.00%  | 1/9/2050      | 2,891,695                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$13,345,258 | 2.50%  | 1/10/2050     | 11,082,478                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$12,609,835 | 2.00%  | 1/10/2050     | 9,949,456                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$4,312,643  | 1.50%  | 1/10/2050     | 3,194,348                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,963,669  | 3.50%  | 1/10/2050     | 1,773,730                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,678,606  | 4.00%  | 1/10/2050     | 1,547,480                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$963,682    | 3.00%  | 1/10/2050     | 831,971                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$12,192,163 | 2.00%  | 1/11/2050     | 9,534,431                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$9,227,308  | 2.50%  | 1/11/2050     | 7,642,443                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$9,029,664  | 1.50%  | 1/11/2050     | 6,684,728                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,840,191  | 3.00%  | 1/11/2050     | 4,188,017                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$177,640    | 3.50%  | 1/11/2050     | 157,716                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,999,322 | 2.00%  | 1/12/2050     | 23,594,488                 | 0.11%                 |
| Uniform Mortgage Backed Securities | \$3,405,725  | 1.50%  | 1/12/2050     | 2,522,071                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,740,957  | 3.00%  | 1/12/2050     | 1,498,263                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,414,356  | 2.50%  | 1/12/2050     | 1,165,544                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$27,684,691 | 2.00%  | 1/1/2051      | 21,710,601                 | 0.11%                 |
| Uniform Mortgage Backed Securities | \$7,366,484  | 2.50%  | 1/1/2051      | 6,082,482                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$6,858,123  | 1.50%  | 1/1/2051      | 5,078,171                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$608,113    | 3.00%  | 1/1/2051      | 517,669                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,314,626 | 2.00%  | 1/2/2051      | 10,464,011                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$9,357,175  | 2.50%  | 1/2/2051      | 7,747,226                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,283,891  | 1.50%  | 1/2/2051      | 3,915,325                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,616,076  | 4.00%  | 1/2/2051      | 1,491,337                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,305,556  | 3.00%  | 1/2/2051      | 1,126,100                  | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$514,424    | 3.50%  | 1/2/2051      | 458,829                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,356,998  | 2.00%  | 1/3/2051      | 5,760,946                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$6,395,083  | 1.50%  | 1/3/2051      | 4,733,780                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,524,371  | 2.50%  | 1/3/2051      | 3,747,887                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$13,169,750 | 2.00%  | 1/4/2051      | 10,341,222                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$3,934,463  | 2.50%  | 1/4/2051      | 3,229,101                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$30,862,047 | 2.00%  | 1/5/2051      | 24,161,269                 | 0.12%                 |
| Uniform Mortgage Backed Securities | \$11,841,268 | 2.50%  | 1/5/2051      | 9,727,116                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$4,543,416  | 1.50%  | 1/5/2051      | 3,362,430                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,507,160  | 3.00%  | 1/5/2051      | 1,301,127                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$801,731    | 3.50%  | 1/5/2051      | 716,728                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$11,159,850 | 2.50%  | 1/6/2051      | 9,142,320                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$6,680,236  | 2.00%  | 1/6/2051      | 5,225,322                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,110,407  | 1.50%  | 1/6/2051      | 3,046,009                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,932,299  | 3.00%  | 1/6/2051      | 1,649,751                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$11,898,890 | 2.00%  | 1/7/2051      | 9,328,149                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$7,968,548  | 2.50%  | 1/7/2051      | 6,555,754                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$6,331,632  | 3.00%  | 1/7/2051      | 5,430,213                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$178,671    | 1.50%  | 1/7/2051      | 132,215                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,244,989 | 2.50%  | 1/8/2051      | 8,419,380                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$9,139,204  | 2.00%  | 1/8/2051      | 7,158,480                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$1,507,758  | 4.00%  | 1/8/2051      | 1,398,922                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,180,183  | 3.00%  | 1/8/2051      | 1,011,541                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$733,268    | 1.50%  | 1/8/2051      | 542,920                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,939,833 | 2.50%  | 1/9/2051      | 9,009,100                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$6,160,004  | 3.00%  | 1/9/2051      | 5,252,432                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,774,109  | 2.00%  | 1/9/2051      | 2,948,426                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$999,075    | 1.50%  | 1/9/2051      | 739,071                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$7,793,593  | 2.00%  | 1/10/2051     | 6,094,474                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$6,499,997  | 2.50%  | 1/10/2051     | 5,368,088                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$19,987,638 | 2.50%  | 1/11/2051     | 16,502,567                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$13,758,109 | 2.00%  | 1/11/2051     | 10,785,627                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$1,574,937  | 3.00%  | 1/11/2051     | 1,345,846                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$15,830,190 | 2.00%  | 1/12/2051     | 12,402,335                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$12,127,545 | 2.50%  | 1/12/2051     | 9,966,168                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$1,378,522  | 3.00%  | 1/12/2051     | 1,192,871                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$11,584,647 | 2.00%  | 1/1/2052      | 9,130,033                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$10,185,452 | 2.50%  | 1/1/2052      | 8,421,280                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$9,371,277  | 2.00%  | 1/2/2052      | 7,385,450                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$6,701,602  | 2.50%  | 1/2/2052      | 5,507,874                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,198,432  | 3.00%  | 1/2/2052      | 3,599,149                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$657,637    | 3.50%  | 1/2/2052      | 584,828                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,465,164 | 2.50%  | 1/3/2052      | 12,711,002                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$12,119,718 | 2.00%  | 1/3/2052      | 9,435,453                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$9,262,633  | 3.00%  | 1/3/2052      | 7,972,070                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$3,439,475  | 3.50%  | 1/3/2052      | 3,053,867                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$16,964,448 | 2.50%  | 1/4/2052      | 13,960,386                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$7,041,379  | 3.00%  | 1/4/2052      | 6,034,054                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,028,655  | 2.00%  | 1/4/2052      | 2,395,357                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$894,730    | 3.50%  | 1/4/2052      | 792,354                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$17,782,206 | 3.50%  | 1/5/2052      | 15,855,825                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$7,916,817  | 3.00%  | 1/5/2052      | 6,781,183                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$996,572    | 2.50%  | 1/5/2052      | 821,768                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$807,019    | 4.00%  | 1/5/2052      | 739,818                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$12,170,362 | 4.00%  | 1/6/2052      | 11,152,705                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$8,020,429  | 3.00%  | 1/6/2052      | 6,837,823                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,151,696  | 4.50%  | 1/6/2052      | 4,864,063                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$12,278,908 | 4.50%  | 1/7/2052      | 11,572,535                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$11,493,214 | 4.00%  | 1/7/2052      | 10,581,689                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$7,955,532  | 3.00%  | 1/7/2052      | 6,760,663                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,496,696  | 3.50%  | 1/7/2052      | 1,337,813                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$860,593    | 5.00%  | 1/7/2052      | 840,567                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$9,166,227  | 5.00%  | 1/8/2052      | 8,884,824                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$8,900,323  | 4.00%  | 1/8/2052      | 8,159,181                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$6,997,486  | 4.50%  | 1/8/2052      | 6,594,287                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,836,297  | 3.00%  | 1/8/2052      | 2,438,075                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,995,311  | 3.50%  | 1/8/2052      | 1,771,319                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$8,431,101  | 5.00%  | 1/9/2052      | 8,186,057                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,136,240  | 5.50%  | 1/9/2052      | 4,118,280                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,672,274  | 4.00%  | 1/9/2052      | 1,530,466                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,303,949  | 4.50%  | 1/9/2052      | 1,236,049                  | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$3,178,106  | 4.50%  | 1/10/2052     | 3,001,331                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,342,522  | 6.00%  | 1/10/2052     | 2,363,803                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,916,340  | 4.00%  | 1/10/2052     | 1,759,352                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,484,534  | 5.00%  | 1/10/2052     | 1,445,218                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,274,412  | 5.50%  | 1/11/2052     | 5,219,213                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,708,166  | 5.00%  | 1/11/2052     | 4,570,263                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,826,526  | 4.50%  | 1/11/2052     | 4,547,854                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$611,482    | 6.50%  | 1/11/2052     | 630,085                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$449,082    | 3.50%  | 1/11/2052     | 397,475                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$298,637    | 6.00%  | 1/11/2052     | 300,224                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,454,953  | 5.00%  | 1/12/2052     | 6,267,114                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,130,216  | 5.50%  | 1/12/2052     | 2,112,040                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$904,297    | 4.00%  | 1/12/2052     | 827,222                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$858,743    | 4.50%  | 1/12/2052     | 815,610                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$11,888,166 | 6.00%  | 1/1/2053      | 11,961,625                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$7,501,023  | 5.50%  | 1/1/2053      | 7,476,391                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$2,452,398  | 5.00%  | 1/1/2053      | 2,383,213                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,279,562  | 6.50%  | 1/1/2053      | 1,312,414                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,016,309  | 5.50%  | 1/2/2053      | 4,998,647                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,696,270  | 6.50%  | 1/2/2053      | 3,793,418                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,948,693  | 6.00%  | 1/2/2053      | 2,988,497                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,022,606  | 5.00%  | 1/2/2053      | 2,928,242                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,855,135  | 4.50%  | 1/2/2053      | 1,755,005                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$579,305    | 7.00%  | 1/2/2053      | 600,273                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,900,608  | 5.00%  | 1/3/2053      | 4,739,452                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,319,912  | 5.50%  | 1/3/2053      | 4,289,240                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,914,149  | 6.00%  | 1/3/2053      | 2,932,182                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$7,521,067  | 5.50%  | 1/4/2053      | 7,446,700                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$3,017,684  | 5.00%  | 1/4/2053      | 2,920,619                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,520,587  | 6.50%  | 1/4/2053      | 1,559,455                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$6,516,303  | 5.50%  | 1/5/2053      | 6,457,492                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,798,928  | 5.00%  | 1/5/2053      | 3,671,020                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,757,371  | 4.50%  | 1/5/2053      | 2,618,107                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,823,610  | 6.00%  | 1/5/2053      | 1,841,172                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,226,326  | 6.50%  | 1/5/2053      | 1,264,294                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,729,341  | 5.50%  | 1/6/2053      | 5,698,468                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,970,185  | 5.00%  | 1/6/2053      | 4,834,540                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,662,589  | 4.50%  | 1/6/2053      | 2,503,694                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,605,517  | 6.00%  | 1/6/2053      | 1,624,904                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$314,354    | 6.50%  | 1/6/2053      | 324,484                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,748,128 | 5.50%  | 1/7/2053      | 10,659,166                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$10,401,247 | 5.00%  | 1/7/2053      | 10,042,894                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$5,804,783  | 6.00%  | 1/7/2053      | 5,875,635                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,172,331  | 6.50%  | 1/7/2053      | 1,217,337                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$6,121,026  | 5.50%  | 1/8/2053      | 6,059,725                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,802,460  | 6.00%  | 1/8/2053      | 5,876,670                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,849,168  | 5.00%  | 1/8/2053      | 2,774,674                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,155,918  | 4.00%  | 1/8/2053      | 1,970,536                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,679,092  | 6.50%  | 1/8/2053      | 1,721,749                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,093,514  | 4.50%  | 1/8/2053      | 1,028,257                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$6,906,165  | 6.50%  | 1/9/2053      | 7,088,005                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,166,124  | 6.00%  | 1/9/2053      | 5,237,179                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,531,042  | 5.50%  | 1/9/2053      | 4,482,673                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,154,548  | 5.00%  | 1/10/2053     | 4,009,176                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,071,754  | 6.00%  | 1/10/2053     | 3,093,297                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,957,703  | 5.50%  | 1/10/2053     | 1,933,077                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,419,649  | 6.50%  | 1/10/2053     | 1,463,230                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$411,471    | 7.00%  | 1/10/2053     | 426,173                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,099,677  | 6.50%  | 1/11/2053     | 9,354,232                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$7,689,545  | 6.00%  | 1/11/2053     | 7,772,058                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$2,707,357  | 7.00%  | 1/11/2053     | 2,809,683                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,107,136  | 3.00%  | 1/11/2053     | 940,723                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$753,600    | 5.50%  | 1/11/2053     | 747,820                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$706,234    | 7.50%  | 1/11/2053     | 745,676                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$6,764,426  | 7.00%  | 1/12/2053     | 7,041,522                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,202,318  | 6.50%  | 1/12/2053     | 5,340,091                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,888,213  | 6.00%  | 1/12/2053     | 4,931,668                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,242,393  | 5.50%  | 1/12/2053     | 2,214,047                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,028,965  | 4.00%  | 1/12/2053     | 951,947                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$13,246,471 | 6.50%  | 1/1/2054      | 13,606,844                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$4,647,081  | 2.50%  | 1/1/2054      | 3,811,079                  | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities     | \$1,471,845  | 7.00%  | 1/1/2054      | 1,544,329                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$757,200    | 6.00%  | 1/1/2054      | 774,129                    | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$368,273    | 7.50%  | 1/1/2054      | 385,791                    | 0.00%                 |
| Uniform Mortgage Backed Securities     | \$5,134,191  | 6.00%  | 1/2/2054      | 5,166,526                  | 0.03%                 |
| Uniform Mortgage Backed Securities     | \$2,165,655  | 5.50%  | 1/2/2054      | 2,137,876                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$1,036,468  | 6.50%  | 1/2/2054      | 1,068,628                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$2,719,559  | 5.50%  | 1/3/2054      | 2,702,082                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$1,637,039  | 6.00%  | 1/3/2054      | 1,659,461                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$880,748    | 6.50%  | 1/3/2054      | 913,551                    | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$9,974,028  | 5.50%  | 1/4/2054      | 9,888,327                  | 0.05%                 |
| Uniform Mortgage Backed Securities     | \$7,893,183  | 6.00%  | 1/4/2054      | 7,997,742                  | 0.04%                 |
| Uniform Mortgage Backed Securities     | \$2,161,553  | 5.00%  | 1/4/2054      | 2,103,181                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$568,608    | 6.50%  | 1/4/2054      | 581,036                    | 0.00%                 |
| Uniform Mortgage Backed Securities     | \$10,059,140 | 6.00%  | 1/5/2054      | 10,158,144                 | 0.05%                 |
| Uniform Mortgage Backed Securities     | \$8,148,066  | 5.50%  | 1/5/2054      | 8,070,403                  | 0.04%                 |
| Uniform Mortgage Backed Securities     | \$3,608,649  | 6.50%  | 1/5/2054      | 3,705,774                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$2,062,116  | 5.00%  | 1/5/2054      | 2,001,930                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$9,287,426  | 6.00%  | 1/6/2054      | 9,422,689                  | 0.05%                 |
| Uniform Mortgage Backed Securities     | \$3,127,211  | 5.00%  | 1/6/2054      | 3,017,606                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$3,021,739  | 5.50%  | 1/6/2054      | 2,997,637                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$2,717,039  | 6.50%  | 1/6/2054      | 2,803,727                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$2,202,705  | 4.50%  | 1/6/2054      | 2,071,082                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$1,613,331  | 7.00%  | 1/6/2054      | 1,671,575                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$6,993,431  | 6.00%  | 1/7/2054      | 7,032,307                  | 0.04%                 |
| Uniform Mortgage Backed Securities     | \$4,788,403  | 6.50%  | 1/7/2054      | 4,925,313                  | 0.03%                 |
| Uniform Mortgage Backed Securities     | \$2,004,852  | 5.50%  | 1/7/2054      | 1,983,187                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$208,641    | 5.00%  | 1/7/2054      | 201,329                    | 0.00%                 |
| Uniform Mortgage Backed Securities     | \$11,097,023 | 6.00%  | 1/8/2054      | 11,201,777                 | 0.06%                 |
| Uniform Mortgage Backed Securities     | \$6,247,880  | 5.50%  | 1/8/2054      | 6,179,169                  | 0.03%                 |
| Uniform Mortgage Backed Securities     | \$1,902,656  | 6.50%  | 1/8/2054      | 1,969,742                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$4,566,196  | 6.00%  | 1/9/2054      | 4,590,645                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$4,278,163  | 5.50%  | 1/9/2054      | 4,238,132                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$1,012,207  | 6.50%  | 1/9/2054      | 1,041,290                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$9,351,610  | 5.50%  | 1/10/2054     | 9,259,142                  | 0.05%                 |
| Uniform Mortgage Backed Securities     | \$3,417,947  | 6.00%  | 1/10/2054     | 3,444,008                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$645,981    | 5.00%  | 1/10/2054     | 627,776                    | 0.00%                 |
| Uniform Mortgage Backed Securities     | \$5,123,043  | 5.50%  | 1/11/2054     | 5,058,950                  | 0.03%                 |
| Uniform Mortgage Backed Securities     | \$4,896,944  | 5.00%  | 1/11/2054     | 4,734,738                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$2,620,044  | 4.50%  | 1/11/2054     | 2,463,379                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$1,566,576  | 7.00%  | 1/11/2054     | 1,633,446                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$4,492,995  | 5.00%  | 1/12/2054     | 4,335,521                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$1,466,361  | 4.50%  | 1/12/2054     | 1,378,680                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$858,120    | 5.50%  | 1/12/2054     | 859,319                    | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$736,731    | 6.50%  | 1/12/2054     | 753,848                    | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$640,000    | 6.00%  | 1/12/2054     | 652,942                    | 0.00%                 |
| Uniform Mortgage Backed Securities TBA | \$7,630,000  | 5.00%  | 1/1/2055      | 7,360,119                  | 0.04%                 |
| Uniform Mortgage Backed Securities TBA | \$6,930,000  | 3.50%  | 1/1/2055      | 6,127,187                  | 0.03%                 |
| Uniform Mortgage Backed Securities TBA | \$3,790,000  | 4.50%  | 1/1/2055      | 3,562,562                  | 0.02%                 |
| Uniform Mortgage Backed Securities     | \$2,140,000  | 5.50%  | 1/1/2055      | 2,111,563                  | 0.01%                 |
| Uniform Mortgage Backed Securities TBA | \$2,290,000  | 4.00%  | 1/1/2055      | 2,092,453                  | 0.01%                 |
| Uniform Mortgage Backed Securities     | \$1,990,000  | 5.00%  | 1/1/2055      | 1,920,253                  | 0.01%                 |
| Uniform Mortgage Backed Securities TBA | \$830,000    | 6.00%  | 1/1/2055      | 833,918                    | 0.01%                 |
| Uniform Mortgage Backed Securities TBA | \$315,000    | 5.50%  | 1/1/2055      | 310,709                    | 0.00%                 |
| Uniform Mortgage Backed Securities TBA | \$65,000     | 2.00%  | 1/1/2055      | 50,542                     | 0.00%                 |
| Union Electric Co.                     | \$500,000    | 2.95%  | 15/6/2027     | 480,325                    | 0.00%                 |
| Union Electric Co.                     | \$200,000    | 3.50%  | 15/3/2029     | 189,707                    | 0.00%                 |
| Union Electric Co.                     | \$200,000    | 2.15%  | 15/3/2032     | 164,059                    | 0.00%                 |
| Union Electric Co.                     | \$425,000    | 3.90%  | 15/9/2042     | 339,754                    | 0.00%                 |
| Union Electric Co.                     | \$25,000     | 3.65%  | 15/4/2045     | 18,860                     | 0.00%                 |
| Union Electric Co.                     | \$125,000    | 4.00%  | 1/4/2048      | 96,786                     | 0.00%                 |
| Union Electric Co.                     | \$200,000    | 3.25%  | 1/10/2049     | 137,876                    | 0.00%                 |
| Union Electric Co.                     | \$675,000    | 2.63%  | 15/3/2051     | 398,705                    | 0.00%                 |
| Union Electric Co.                     | \$85,000     | 5.45%  | 15/3/2053     | 81,361                     | 0.00%                 |
| Union Electric Co.                     | \$275,000    | 5.13%  | 15/3/2055     | 252,035                    | 0.00%                 |
| Union Pacific Corp.                    | \$100,000    | 2.75%  | 1/3/2026      | 97,925                     | 0.00%                 |
| Union Pacific Corp.                    | \$300,000    | 2.40%  | 5/2/2030      | 266,409                    | 0.00%                 |
| Union Pacific Corp.                    | \$506,000    | 3.60%  | 15/9/2037     | 423,692                    | 0.00%                 |
| Union Pacific Corp.                    | \$200,000    | 3.20%  | 20/5/2041     | 149,909                    | 0.00%                 |
| Union Pacific Corp.                    | \$850,000    | 3.25%  | 5/2/2050      | 580,254                    | 0.00%                 |
| Union Pacific Corp.                    | \$375,000    | 3.50%  | 14/2/2053     | 264,371                    | 0.00%                 |
| Union Pacific Corp.                    | \$787,000    | 3.84%  | 20/3/2060     | 563,282                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Union Pacific Corp.                                | \$350,000   | 2.97%  | 16/9/2062     | 201,638                    | 0.00%                 |
| United Airlines 2015-1 Class AA Pass Through Trust | \$117,800   | 3.45%  | 1/12/2027     | 112,635                    | 0.00%                 |
| United Airlines 2016-1 Class A Pass Through Trust  | \$66,217    | 3.45%  | 7/7/2028      | 61,572                     | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust | \$646,405   | 3.10%  | 7/7/2028      | 611,129                    | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$193,510   | 2.88%  | 7/10/2028     | 179,650                    | 0.00%                 |
| United Airlines 2019-2 Class AA Pass Through Trust | \$176,044   | 2.70%  | 1/5/2032      | 155,149                    | 0.00%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$341,200   | 5.88%  | 15/10/2027    | 346,765                    | 0.00%                 |
| United Airlines 2020-1 Class B Pass Through Trust  | \$150,000   | 4.88%  | 15/1/2026     | 149,025                    | 0.00%                 |
| United Airlines 2023-1 Class A Pass Through Trust  | \$1,466,486 | 5.80%  | 15/1/2036     | 1,486,774                  | 0.01%                 |
| United Airlines 2024-1 Class AA Pass Through Trust | \$500,000   | 5.45%  | 15/2/2037     | 496,478                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$200,000   | 3.40%  | 15/3/2029     | 190,035                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$500,000   | 5.15%  | 22/5/2034     | 498,979                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$1,500,000 | 3.63%  | 1/10/2042     | 1,165,072                  | 0.01%                 |
| United Parcel Service, Inc.                        | \$500,000   | 3.75%  | 15/11/2047    | 378,728                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$425,000   | 4.25%  | 15/3/2049     | 346,025                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$500,000   | 5.50%  | 22/5/2054     | 488,087                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$500,000   | 5.60%  | 22/5/2064     | 485,122                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$300,000   | 3.10%  | 15/3/2026     | 295,634                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$175,000   | 1.15%  | 15/5/2026     | 167,251                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$155,000   | 4.75%  | 15/7/2026     | 155,532                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$535,000   | 3.45%  | 15/1/2027     | 523,852                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$750,000   | 3.38%  | 15/4/2027     | 730,640                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 4.60%  | 15/4/2027     | 500,466                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$475,000   | 5.25%  | 15/2/2028     | 482,393                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 3.85%  | 15/6/2028     | 486,039                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$300,000   | 4.70%  | 15/4/2029     | 298,677                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$225,000   | 2.88%  | 15/8/2029     | 206,848                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$490,000   | 4.80%  | 15/1/2030     | 487,698                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$250,000   | 5.30%  | 15/2/2030     | 254,021                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 2.00%  | 15/5/2030     | 430,620                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 4.90%  | 15/4/2031     | 497,366                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$300,000   | 2.30%  | 15/5/2031     | 255,111                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$560,000   | 4.95%  | 15/1/2032     | 553,291                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$600,000   | 4.20%  | 15/5/2032     | 565,322                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$475,000   | 5.35%  | 15/2/2033     | 477,966                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 4.50%  | 15/4/2033     | 474,431                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 5.00%  | 15/4/2034     | 487,744                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$735,000   | 5.15%  | 15/7/2034     | 724,780                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$1,015,000 | 4.63%  | 15/7/2035     | 958,481                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$350,000   | 6.50%  | 15/6/2037     | 379,199                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$200,000   | 6.63%  | 15/11/2037    | 219,910                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$785,000   | 3.50%  | 15/8/2039     | 622,506                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$925,000   | 2.75%  | 15/5/2040     | 651,365                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$300,000   | 3.05%  | 15/5/2041     | 216,938                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$25,000    | 4.63%  | 15/11/2041    | 22,015                     | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$625,000   | 4.25%  | 15/3/2043     | 526,773                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$555,000   | 5.50%  | 15/7/2044     | 538,499                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$450,000   | 4.75%  | 15/7/2045     | 396,758                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$600,000   | 4.20%  | 15/1/2047     | 483,898                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$900,000   | 4.25%  | 15/4/2047     | 728,837                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$375,000   | 3.75%  | 15/10/2047    | 279,074                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$800,000   | 4.25%  | 15/6/2048     | 642,139                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$450,000   | 4.45%  | 15/12/2048    | 370,681                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$275,000   | 3.70%  | 15/8/2049     | 200,215                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$800,000   | 2.90%  | 15/5/2050     | 496,705                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$1,400,000 | 3.25%  | 15/5/2051     | 923,239                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$830,000   | 4.75%  | 15/5/2052     | 712,168                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 5.05%  | 15/4/2053     | 447,703                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 5.38%  | 15/4/2054     | 468,529                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$1,015,000 | 5.63%  | 15/7/2054     | 987,196                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$1,145,000 | 3.13%  | 15/5/2060     | 681,606                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$400,000   | 4.95%  | 15/5/2062     | 344,960                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$750,000   | 6.05%  | 15/2/2063     | 765,549                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$700,000   | 5.20%  | 15/4/2063     | 628,406                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 5.50%  | 15/4/2064     | 468,011                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$690,000   | 5.75%  | 15/7/2064     | 670,943                    | 0.01%                 |
| Universal Health Services, Inc.                    | \$350,000   | 4.63%  | 15/10/2029    | 337,857                    | 0.00%                 |
| Universal Health Services, Inc.                    | \$500,000   | 2.65%  | 15/10/2030    | 429,807                    | 0.00%                 |
| Universal Health Services, Inc.                    | \$200,000   | 2.65%  | 15/1/2032     | 164,122                    | 0.00%                 |
| Universal Health Services, Inc.                    | \$350,000   | 5.05%  | 15/10/2034    | 326,779                    | 0.00%                 |
| University of California                           | \$500,000   | 1.32%  | 15/5/2027     | 464,816                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| University of California  | \$300,000    | 1.61%  | 15/5/2030     | 255,705                    | 0.00%                 |
| University of California  | \$200,000    | 3.07%  | 15/5/2051     | 129,855                    | 0.00%                 |
| University of California  | \$400,000    | 4.86%  | 15/5/2112     | 338,440                    | 0.00%                 |
| University of California  | \$600,000    | 4.77%  | 15/5/2115     | 491,001                    | 0.00%                 |
| University of Chicago   | \$750,000    | 2.55%  | 1/4/2050      | 477,341                    | 0.00%                 |
| University of Chicago   | \$100,000    | 4.00%  | 1/10/2053     | 81,284                     | 0.00%                 |
| University of Miami   | \$200,000    | 4.06%  | 1/4/2052      | 160,632                    | 0.00%                 |
| University of Michigan  | \$115,000    | 2.44%  | 1/4/2040      | 81,928                     | 0.00%                 |
| University of Michigan  | \$100,000    | 2.56%  | 1/4/2050      | 60,218                     | 0.00%                 |
| University of Michigan  | \$500,000    | 4.45%  | 1/4/2122      | 392,262                    | 0.00%                 |
| University of Nebraska Facilities Corp.                                 | \$75,000     | 3.04%  | 1/10/2049     | 52,981                     | 0.00%                 |
| University of Notre Dame du Lac   | \$175,000    | 3.44%  | 15/2/2045     | 132,722                    | 0.00%                 |
| University of Notre Dame du Lac   | \$100,000    | 3.39%  | 15/2/2048     | 73,995                     | 0.00%                 |
| University of Pittsburgh-of the Commonwealth System of Higher Education | \$225,000    | 3.56%  | 15/9/2119     | 141,273                    | 0.00%                 |
| University of Southern California                                       | \$215,000    | 3.03%  | 1/10/2039     | 170,337                    | 0.00%                 |
| University of Southern California                                       | \$75,000     | 3.84%  | 1/10/2047     | 59,876                     | 0.00%                 |
| University of Southern California                                       | \$100,000    | 2.81%  | 1/10/2050     | 64,024                     | 0.00%                 |
| University of Southern California                                       | \$150,000    | 2.95%  | 1/10/2051     | 98,059                     | 0.00%                 |
| University of Southern California                                       | \$200,000    | 4.98%  | 1/10/2053     | 186,856                    | 0.00%                 |
| University of Southern California                                       | \$330,000    | 5.25%  | 1/10/2111     | 307,123                    | 0.00%                 |
| University of Southern California                                       | \$100,000    | 3.23%  | 1/10/2120     | 57,553                     | 0.00%                 |
| University of Virginia  | \$200,000    | 2.26%  | 1/9/2050      | 114,902                    | 0.00%                 |
| University of Virginia  | \$50,000     | 4.18%  | 1/9/2117      | 37,528                     | 0.00%                 |
| University of Virginia  | \$325,000    | 3.23%  | 1/9/2119      | 188,014                    | 0.00%                 |
| Unum Group  | \$120,000    | 4.00%  | 15/6/2029     | 115,087                    | 0.00%                 |
| Unum Group  | \$300,000    | 4.05%  | 15/8/2041     | 236,595                    | 0.00%                 |
| Unum Group  | \$25,000     | 5.75%  | 15/8/2042     | 24,425                     | 0.00%                 |
| Unum Group  | \$135,000    | 4.50%  | 15/12/2049    | 107,425                    | 0.00%                 |
| Unum Group  | \$475,000    | 4.13%  | 15/6/2051     | 350,204                    | 0.00%                 |
| Unum Group  | \$100,000    | 6.00%  | 15/6/2054     | 99,139                     | 0.00%                 |
| Upjohn Finance BV   | €1,000,000   | 1.36%  | 23/6/2027     | 998,486                    | 0.01%                 |
| Upjohn Finance BV   | €400,000     | 1.91%  | 23/6/2032     | 367,495                    | 0.00%                 |
| UPMC  | \$450,000    | 5.04%  | 15/5/2033     | 442,945                    | 0.00%                 |
| US Bancorp  | \$752,000    | 3.10%  | 27/4/2026     | 736,054                    | 0.01%                 |
| US Bancorp  | \$325,000    | 3.15%  | 27/4/2027     | 314,427                    | 0.00%                 |
| US Bancorp  | \$1,500,000  | 6.79%  | 26/10/2027    | 1,549,639                  | 0.01%                 |
| US Bancorp  | \$690,000    | 4.55%  | 22/7/2028     | 683,849                    | 0.01%                 |
| US Bancorp  | \$1,000,000  | 5.78%  | 12/6/2029     | 1,023,569                  | 0.01%                 |
| US Bancorp  | \$300,000    | 3.00%  | 30/7/2029     | 275,039                    | 0.00%                 |
| US Bancorp  | \$500,000    | 5.38%  | 23/1/2030     | 504,430                    | 0.00%                 |
| US Bancorp  | \$925,000    | 1.38%  | 22/7/2030     | 763,156                    | 0.01%                 |
| US Bancorp  | \$700,000    | 5.10%  | 23/7/2030     | 698,540                    | 0.01%                 |
| US Bancorp  | \$400,000    | 2.68%  | 27/1/2033     | 337,311                    | 0.00%                 |
| US Bancorp  | \$685,000    | 4.97%  | 22/7/2033     | 656,948                    | 0.00%                 |
| US Bancorp  | \$500,000    | 5.85%  | 21/10/2033    | 511,507                    | 0.00%                 |
| US Bancorp  | \$1,500,000  | 4.84%  | 1/2/2034      | 1,433,829                  | 0.01%                 |
| US Bancorp  | \$1,000,000  | 5.84%  | 12/6/2034     | 1,019,470                  | 0.01%                 |
| US Bancorp  | \$1,175,000  | 5.68%  | 23/1/2035     | 1,185,950                  | 0.01%                 |
| US Bank NA  | \$480,000    | 4.51%  | 22/10/2027    | 477,201                    | 0.00%                 |
| US Treasury Bond  | \$10,000     | 6.25%  | 15/5/2030     | 10,855                     | 0.00%                 |
| US Treasury Bond  | \$1,925,000  | 5.38%  | 15/2/2031     | 2,013,881                  | 0.01%                 |
| US Treasury Bond  | \$2,793,100  | 4.50%  | 15/5/2038     | 2,751,204                  | 0.01%                 |
| US Treasury Bond  | \$1,900,000  | 3.50%  | 15/2/2039     | 1,665,469                  | 0.01%                 |
| US Treasury Bond  | \$5,149,000  | 4.25%  | 15/5/2039     | 4,888,332                  | 0.03%                 |
| US Treasury Bond  | \$7,000,000  | 4.50%  | 15/8/2039     | 6,814,063                  | 0.03%                 |
| US Treasury Bond  | \$5,075,000  | 4.38%  | 15/11/2039    | 4,866,449                  | 0.03%                 |
| US Treasury Bond  | \$4,425,000  | 4.63%  | 15/2/2040     | 4,356,551                  | 0.02%                 |
| US Treasury Bond  | \$16,195,000 | 1.13%  | 15/5/2040     | 9,749,896                  | 0.05%                 |
| US Treasury Bond  | \$4,850,000  | 4.38%  | 15/5/2040     | 4,640,844                  | 0.02%                 |
| US Treasury Bond  | \$24,484,000 | 1.13%  | 15/8/2040     | 14,610,062                 | 0.07%                 |
| US Treasury Bond  | \$4,975,000  | 3.88%  | 15/8/2040     | 4,479,055                  | 0.02%                 |
| US Treasury Bond  | \$20,750,300 | 1.38%  | 15/11/2040    | 12,852,217                 | 0.06%                 |
| US Treasury Bond  | \$4,407,000  | 4.25%  | 15/11/2040    | 4,143,957                  | 0.02%                 |
| US Treasury Bond  | \$24,616,000 | 1.88%  | 15/2/2041     | 16,492,720                 | 0.08%                 |
| US Treasury Bond  | \$3,865,000  | 4.75%  | 15/2/2041     | 3,848,695                  | 0.02%                 |
| US Treasury Bond  | \$23,493,000 | 2.25%  | 15/5/2041     | 16,676,359                 | 0.08%                 |
| US Treasury Bond  | \$3,720,000  | 4.38%  | 15/5/2041     | 3,543,300                  | 0.02%                 |
| US Treasury Bond  | \$29,266,000 | 1.75%  | 15/8/2041     | 18,958,881                 | 0.09%                 |
| US Treasury Bond  | \$4,225,000  | 3.75%  | 15/8/2041     | 3,717,340                  | 0.02%                 |
| US Treasury Bond  | \$23,176,000 | 2.00%  | 15/11/2041    | 15,571,375                 | 0.08%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Bond              | \$5,714,000  | 3.13%  | 15/11/2041    | 4,598,877                  | 0.02%                 |
| US Treasury Bond              | \$18,459,000 | 2.38%  | 15/2/2042     | 13,146,269                 | 0.06%                 |
| US Treasury Bond              | \$6,671,000  | 3.13%  | 15/2/2042     | 5,352,435                  | 0.03%                 |
| US Treasury Bond              | \$18,695,000 | 3.25%  | 15/5/2042     | 15,213,056                 | 0.07%                 |
| US Treasury Bond              | \$6,940,000  | 3.00%  | 15/5/2042     | 5,446,816                  | 0.03%                 |
| US Treasury Bond              | \$14,268,000 | 3.38%  | 15/8/2042     | 11,782,247                 | 0.06%                 |
| US Treasury Bond              | \$7,025,000  | 2.75%  | 15/8/2042     | 5,277,531                  | 0.03%                 |
| US Treasury Bond              | \$13,430,000 | 4.00%  | 15/11/2042    | 12,087,000                 | 0.06%                 |
| US Treasury Bond              | \$8,625,000  | 2.75%  | 15/11/2042    | 6,444,492                  | 0.03%                 |
| US Treasury Bond              | \$17,938,000 | 3.88%  | 15/2/2043     | 15,835,891                 | 0.08%                 |
| US Treasury Bond              | \$5,792,000  | 3.13%  | 15/2/2043     | 4,575,680                  | 0.02%                 |
| US Treasury Bond <sup>1</sup> | \$15,175,000 | 3.88%  | 15/5/2043     | 13,365,855                 | 0.07%                 |
| US Treasury Bond              | \$11,010,000 | 2.88%  | 15/5/2043     | 8,341,795                  | 0.04%                 |
| US Treasury Bond              | \$13,475,000 | 4.38%  | 15/8/2043     | 12,687,555                 | 0.06%                 |
| US Treasury Bond              | \$5,852,500  | 3.63%  | 15/8/2043     | 4,958,165                  | 0.03%                 |
| US Treasury Bond              | \$15,940,000 | 4.75%  | 15/11/2043    | 15,748,222                 | 0.08%                 |
| US Treasury Bond              | \$8,640,000  | 3.75%  | 15/11/2043    | 7,441,200                  | 0.04%                 |
| US Treasury Bond              | \$13,595,000 | 4.50%  | 15/2/2044     | 12,987,473                 | 0.06%                 |
| US Treasury Bond              | \$7,828,000  | 3.63%  | 15/2/2044     | 6,606,098                  | 0.03%                 |
| US Treasury Bond              | \$21,325,000 | 3.38%  | 15/5/2044     | 17,289,910                 | 0.08%                 |
| US Treasury Bond              | \$14,675,000 | 4.63%  | 15/5/2044     | 14,237,043                 | 0.07%                 |
| US Treasury Bond              | \$14,684,000 | 3.13%  | 15/8/2044     | 11,403,044                 | 0.06%                 |
| US Treasury Bond              | \$11,177,000 | 4.13%  | 15/8/2044     | 10,123,917                 | 0.05%                 |
| US Treasury Bond              | \$10,076,000 | 4.63%  | 15/11/2044    | 9,775,294                  | 0.05%                 |
| US Treasury Bond              | \$10,735,000 | 3.00%  | 15/11/2044    | 8,150,213                  | 0.04%                 |
| US Treasury Bond              | \$16,707,000 | 2.50%  | 15/2/2045     | 11,595,702                 | 0.06%                 |
| US Treasury Bond              | \$5,975,000  | 3.00%  | 15/5/2045     | 4,516,727                  | 0.02%                 |
| US Treasury Bond              | \$8,600,000  | 2.88%  | 15/8/2045     | 6,345,188                  | 0.03%                 |
| US Treasury Bond              | \$1,856,000  | 3.00%  | 15/11/2045    | 1,396,060                  | 0.01%                 |
| US Treasury Bond              | \$10,700,000 | 2.50%  | 15/2/2046     | 7,316,125                  | 0.04%                 |
| US Treasury Bond              | \$10,685,000 | 2.50%  | 15/5/2046     | 7,277,487                  | 0.04%                 |
| US Treasury Bond              | \$9,045,000  | 2.25%  | 15/8/2046     | 5,841,091                  | 0.03%                 |
| US Treasury Bond              | \$4,300,000  | 2.88%  | 15/11/2046    | 3,125,563                  | 0.02%                 |
| US Treasury Bond              | \$11,240,000 | 3.00%  | 15/2/2047     | 8,335,163                  | 0.04%                 |
| US Treasury Bond              | \$8,525,000  | 3.00%  | 15/5/2047     | 6,304,504                  | 0.03%                 |
| US Treasury Bond              | \$12,600,000 | 2.75%  | 15/8/2047     | 8,869,219                  | 0.04%                 |
| US Treasury Bond              | \$12,375,000 | 2.75%  | 15/11/2047    | 8,691,504                  | 0.04%                 |
| US Treasury Bond              | \$14,898,000 | 3.00%  | 15/2/2048     | 10,938,391                 | 0.05%                 |
| US Treasury Bond              | \$15,015,000 | 3.13%  | 15/5/2048     | 11,261,250                 | 0.06%                 |
| US Treasury Bond              | \$16,607,700 | 3.00%  | 15/8/2048     | 12,141,786                 | 0.06%                 |
| US Treasury Bond              | \$16,925,000 | 3.38%  | 15/11/2048    | 13,233,234                 | 0.06%                 |
| US Treasury Bond              | \$16,733,000 | 3.00%  | 15/2/2049     | 12,186,330                 | 0.06%                 |
| US Treasury Bond              | \$16,215,000 | 2.88%  | 15/5/2049     | 11,507,583                 | 0.06%                 |
| US Treasury Bond              | \$16,526,000 | 2.25%  | 15/8/2049     | 10,243,538                 | 0.05%                 |
| US Treasury Bond              | \$16,382,000 | 2.38%  | 15/11/2049    | 10,423,048                 | 0.05%                 |
| US Treasury Bond              | \$19,503,100 | 2.00%  | 15/2/2050     | 11,339,224                 | 0.06%                 |
| US Treasury Bond <sup>1</sup> | \$22,485,100 | 1.25%  | 15/5/2050     | 10,676,909                 | 0.05%                 |
| US Treasury Bond              | \$26,395,000 | 1.38%  | 15/8/2050     | 12,884,059                 | 0.06%                 |
| US Treasury Bond              | \$26,651,000 | 1.63%  | 15/11/2050    | 13,916,819                 | 0.07%                 |
| US Treasury Bond              | \$28,280,000 | 1.88%  | 15/2/2051     | 15,748,425                 | 0.08%                 |
| US Treasury Bond              | \$26,792,000 | 2.38%  | 15/5/2051     | 16,866,401                 | 0.08%                 |
| US Treasury Bond              | \$27,421,000 | 2.00%  | 15/8/2051     | 15,681,384                 | 0.08%                 |
| US Treasury Bond              | \$38,206,000 | 1.88%  | 15/11/2051    | 21,096,876                 | 0.10%                 |
| US Treasury Bond              | \$27,778,000 | 2.25%  | 15/2/2052     | 16,866,454                 | 0.08%                 |
| US Treasury Bond              | \$21,369,000 | 2.88%  | 15/5/2052     | 14,964,978                 | 0.07%                 |
| US Treasury Bond              | \$22,608,000 | 3.00%  | 15/8/2052     | 16,242,435                 | 0.08%                 |
| US Treasury Bond              | \$22,131,000 | 4.00%  | 15/11/2052    | 19,298,924                 | 0.09%                 |
| US Treasury Bond              | \$19,733,000 | 3.63%  | 15/2/2053     | 16,054,645                 | 0.08%                 |
| US Treasury Bond              | \$20,545,500 | 3.63%  | 15/5/2053     | 16,728,531                 | 0.08%                 |
| US Treasury Bond              | \$22,436,100 | 4.13%  | 15/8/2053     | 20,013,702                 | 0.10%                 |
| US Treasury Bond              | \$24,125,000 | 4.75%  | 15/11/2053    | 23,898,828                 | 0.12%                 |
| US Treasury Bond              | \$26,389,000 | 4.25%  | 15/2/2054     | 24,112,949                 | 0.12%                 |
| US Treasury Bond              | \$25,969,000 | 4.63%  | 15/5/2054     | 25,275,141                 | 0.12%                 |
| US Treasury Bond              | \$25,413,000 | 4.25%  | 15/8/2054     | 23,252,895                 | 0.11%                 |
| US Treasury Bond              | \$15,500,000 | 4.50%  | 15/11/2054    | 14,802,500                 | 0.07%                 |
| US Treasury Note              | \$16,443,000 | 0.38%  | 31/1/2026     | 15,776,288                 | 0.08%                 |
| US Treasury Note              | \$10,000,000 | 2.63%  | 31/1/2026     | 9,830,469                  | 0.05%                 |
| US Treasury Note <sup>1</sup> | \$26,375,000 | 1.63%  | 15/2/2026     | 25,623,931                 | 0.12%                 |
| US Treasury Note              | \$17,410,000 | 4.00%  | 15/2/2026     | 17,364,435                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$62,126,000 | 0.50%  | 28/2/2026     | 59,519,620                 | 0.29%                 |
| US Treasury Note              | \$10,516,000 | 4.63%  | 28/2/2026     | 10,559,954                 | 0.05%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$10,000,000 | 2.50%  | 28/2/2026     | 9,803,125                  | 0.05%                 |
| US Treasury Note              | \$16,565,000 | 4.63%  | 15/3/2026     | 16,636,178                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$35,291,000 | 0.75%  | 31/3/2026     | 33,802,161                 | 0.16%                 |
| US Treasury Note <sup>1</sup> | \$25,376,500 | 4.50%  | 31/3/2026     | 25,447,871                 | 0.12%                 |
| US Treasury Note              | \$16,280,000 | 2.25%  | 31/3/2026     | 15,885,083                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$33,005,000 | 3.75%  | 15/4/2026     | 32,794,851                 | 0.16%                 |
| US Treasury Note              | \$46,927,000 | 0.75%  | 30/4/2026     | 44,820,784                 | 0.22%                 |
| US Treasury Note <sup>1</sup> | \$27,498,500 | 4.88%  | 30/4/2026     | 27,714,406                 | 0.13%                 |
| US Treasury Note              | \$25,637,000 | 2.38%  | 30/4/2026     | 25,016,104                 | 0.12%                 |
| US Treasury Note <sup>1</sup> | \$45,940,000 | 1.63%  | 15/5/2026     | 44,335,689                 | 0.21%                 |
| US Treasury Note              | \$10,350,000 | 3.63%  | 15/5/2026     | 10,265,502                 | 0.05%                 |
| US Treasury Note <sup>1</sup> | \$29,410,500 | 4.88%  | 31/5/2026     | 29,657,502                 | 0.14%                 |
| US Treasury Note              | \$25,737,000 | 0.75%  | 31/5/2026     | 24,512,482                 | 0.12%                 |
| US Treasury Note              | \$15,460,000 | 2.13%  | 31/5/2026     | 15,011,298                 | 0.07%                 |
| US Treasury Note              | \$12,215,000 | 4.13%  | 15/6/2026     | 12,194,960                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$41,125,000 | 0.88%  | 30/6/2026     | 39,134,614                 | 0.19%                 |
| US Treasury Note              | \$13,536,000 | 4.63%  | 30/6/2026     | 13,610,554                 | 0.07%                 |
| US Treasury Note              | \$9,052,000  | 4.50%  | 15/7/2026     | 9,085,238                  | 0.05%                 |
| US Treasury Note <sup>1</sup> | \$39,771,000 | 4.38%  | 31/7/2026     | 39,845,571                 | 0.19%                 |
| US Treasury Note <sup>1</sup> | \$38,374,000 | 0.63%  | 31/7/2026     | 36,267,927                 | 0.17%                 |
| US Treasury Note              | \$11,150,000 | 1.88%  | 31/7/2026     | 10,750,168                 | 0.05%                 |
| US Treasury Note              | \$32,440,000 | 1.50%  | 15/8/2026     | 31,051,163                 | 0.15%                 |
| US Treasury Note              | \$27,834,000 | 3.75%  | 31/8/2026     | 27,616,547                 | 0.13%                 |
| US Treasury Note              | \$15,759,000 | 0.75%  | 31/8/2026     | 14,881,790                 | 0.07%                 |
| US Treasury Note              | \$20,290,000 | 4.63%  | 15/9/2026     | 20,411,264                 | 0.10%                 |
| US Treasury Note              | \$30,205,600 | 0.88%  | 30/9/2026     | 28,504,175                 | 0.14%                 |
| US Treasury Note              | \$23,511,000 | 3.50%  | 30/9/2026     | 23,218,949                 | 0.11%                 |
| US Treasury Note              | \$20,053,000 | 1.63%  | 30/9/2026     | 19,178,031                 | 0.09%                 |
| US Treasury Note              | \$13,132,000 | 4.63%  | 15/10/2026    | 13,213,562                 | 0.06%                 |
| US Treasury Note              | \$31,636,000 | 4.13%  | 31/10/2026    | 31,568,032                 | 0.15%                 |
| US Treasury Note <sup>1</sup> | \$28,087,000 | 1.13%  | 31/10/2026    | 26,555,381                 | 0.13%                 |
| US Treasury Note              | \$8,941,000  | 1.63%  | 31/10/2026    | 8,532,718                  | 0.04%                 |
| US Treasury Note              | \$22,278,000 | 4.63%  | 15/11/2026    | 22,425,940                 | 0.11%                 |
| US Treasury Note              | \$18,705,000 | 2.00%  | 15/11/2026    | 17,951,685                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$29,125,000 | 1.25%  | 30/11/2026    | 27,534,502                 | 0.13%                 |
| US Treasury Note              | \$15,538,000 | 4.25%  | 30/11/2026    | 15,537,393                 | 0.08%                 |
| US Treasury Note              | \$14,400,000 | 1.63%  | 30/11/2026    | 13,711,500                 | 0.07%                 |
| US Treasury Note              | \$21,220,000 | 4.38%  | 15/12/2026    | 21,271,392                 | 0.10%                 |
| US Treasury Note              | \$20,544,000 | 1.25%  | 31/12/2026    | 19,376,362                 | 0.09%                 |
| US Treasury Note              | \$20,227,000 | 4.00%  | 15/1/2027     | 20,129,025                 | 0.10%                 |
| US Treasury Note <sup>1</sup> | \$43,915,500 | 1.50%  | 31/1/2027     | 41,531,026                 | 0.20%                 |
| US Treasury Note              | \$22,730,000 | 4.13%  | 15/2/2027     | 22,669,623                 | 0.11%                 |
| US Treasury Note              | \$10,040,700 | 2.25%  | 15/2/2027     | 9,635,934                  | 0.05%                 |
| US Treasury Note              | \$3,715,000  | 1.88%  | 28/2/2027     | 3,534,474                  | 0.02%                 |
| US Treasury Note              | \$12,550,000 | 4.25%  | 15/3/2027     | 12,549,020                 | 0.06%                 |
| US Treasury Note              | \$10,575,000 | 2.50%  | 31/3/2027     | 10,183,395                 | 0.05%                 |
| US Treasury Note              | \$5,818,000  | 0.63%  | 31/3/2027     | 5,371,196                  | 0.03%                 |
| US Treasury Note <sup>1</sup> | \$23,110,000 | 4.50%  | 15/4/2027     | 23,229,161                 | 0.11%                 |
| US Treasury Note              | \$26,645,000 | 0.50%  | 30/4/2027     | 24,444,706                 | 0.12%                 |
| US Treasury Note              | \$18,580,000 | 2.75%  | 30/4/2027     | 17,964,538                 | 0.09%                 |
| US Treasury Note              | \$21,612,000 | 2.38%  | 15/5/2027     | 20,698,555                 | 0.10%                 |
| US Treasury Note              | \$16,540,000 | 4.50%  | 15/5/2027     | 16,625,284                 | 0.08%                 |
| US Treasury Note              | \$12,014,000 | 2.63%  | 31/5/2027     | 11,567,229                 | 0.06%                 |
| US Treasury Note              | \$7,390,000  | 0.50%  | 31/5/2027     | 6,757,809                  | 0.03%                 |
| US Treasury Note              | \$22,097,000 | 4.63%  | 15/6/2027     | 22,285,170                 | 0.11%                 |
| US Treasury Note              | \$25,945,000 | 3.25%  | 30/6/2027     | 25,340,968                 | 0.12%                 |
| US Treasury Note              | \$21,669,000 | 0.50%  | 30/6/2027     | 19,756,034                 | 0.10%                 |
| US Treasury Note              | \$22,015,000 | 4.38%  | 15/7/2027     | 22,075,197                 | 0.11%                 |
| US Treasury Note              | \$20,480,000 | 0.38%  | 31/7/2027     | 18,547,200                 | 0.09%                 |
| US Treasury Note              | \$12,705,000 | 2.75%  | 31/7/2027     | 12,237,496                 | 0.06%                 |
| US Treasury Note              | \$14,935,000 | 3.75%  | 15/8/2027     | 14,745,979                 | 0.07%                 |
| US Treasury Note              | \$10,490,000 | 2.25%  | 15/8/2027     | 9,970,417                  | 0.05%                 |
| US Treasury Note              | \$17,085,000 | 3.13%  | 31/8/2027     | 16,593,806                 | 0.08%                 |
| US Treasury Note              | \$14,107,000 | 0.50%  | 31/8/2027     | 12,778,958                 | 0.06%                 |
| US Treasury Note              | \$11,270,000 | 0.38%  | 30/9/2027     | 10,140,359                 | 0.05%                 |
| US Treasury Note              | \$9,769,000  | 3.88%  | 15/10/2027    | 9,667,494                  | 0.05%                 |
| US Treasury Note              | \$20,345,000 | 0.50%  | 31/10/2027    | 18,312,090                 | 0.09%                 |
| US Treasury Note              | \$10,129,000 | 4.13%  | 31/10/2027    | 10,090,225                 | 0.05%                 |
| US Treasury Note              | \$18,700,000 | 2.25%  | 15/11/2027    | 17,681,727                 | 0.09%                 |
| US Treasury Note              | \$19,747,000 | 3.88%  | 30/11/2027    | 19,526,389                 | 0.09%                 |
| US Treasury Note              | \$18,500,000 | 0.63%  | 30/11/2027    | 16,663,008                 | 0.08%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$18,910,000 | 0.63%  | 31/12/2027    | 16,983,544                 | 0.08%                 |
| US Treasury Note              | \$17,013,000 | 3.88%  | 31/12/2027    | 16,822,933                 | 0.08%                 |
| US Treasury Note              | \$43,211,000 | 0.75%  | 31/1/2028     | 38,829,135                 | 0.19%                 |
| US Treasury Note              | \$10,284,000 | 3.50%  | 31/1/2028     | 10,049,396                 | 0.05%                 |
| US Treasury Note              | \$27,974,000 | 2.75%  | 15/2/2028     | 26,712,985                 | 0.13%                 |
| US Treasury Note <sup>1</sup> | \$49,974,500 | 1.13%  | 29/2/2028     | 45,340,146                 | 0.22%                 |
| US Treasury Note              | \$19,404,000 | 4.00%  | 29/2/2028     | 19,232,699                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$26,573,000 | 3.63%  | 31/3/2028     | 26,027,008                 | 0.13%                 |
| US Treasury Note <sup>1</sup> | \$25,210,000 | 1.25%  | 31/3/2028     | 22,899,740                 | 0.11%                 |
| US Treasury Note <sup>1</sup> | \$75,249,000 | 1.25%  | 30/4/2028     | 68,153,255                 | 0.33%                 |
| US Treasury Note              | \$9,764,000  | 3.50%  | 30/4/2028     | 9,519,137                  | 0.05%                 |
| US Treasury Note              | \$18,900,000 | 2.88%  | 15/5/2028     | 18,056,883                 | 0.09%                 |
| US Treasury Note              | \$17,735,000 | 3.63%  | 31/5/2028     | 17,347,047                 | 0.08%                 |
| US Treasury Note              | \$15,515,000 | 1.25%  | 31/5/2028     | 14,014,409                 | 0.07%                 |
| US Treasury Note              | \$39,690,000 | 1.25%  | 30/6/2028     | 35,773,713                 | 0.17%                 |
| US Treasury Note              | \$13,751,000 | 4.00%  | 30/6/2028     | 13,610,267                 | 0.07%                 |
| US Treasury Note              | \$48,863,000 | 1.00%  | 31/7/2028     | 43,507,157                 | 0.21%                 |
| US Treasury Note              | \$12,355,000 | 4.13%  | 31/7/2028     | 12,271,025                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$31,432,900 | 2.88%  | 15/8/2028     | 29,907,913                 | 0.14%                 |
| US Treasury Note              | \$31,356,000 | 1.13%  | 31/8/2028     | 27,970,532                 | 0.14%                 |
| US Treasury Note              | \$6,727,800  | 4.38%  | 31/8/2028     | 6,734,107                  | 0.03%                 |
| US Treasury Note              | \$39,165,000 | 1.25%  | 30/9/2028     | 35,003,719                 | 0.17%                 |
| US Treasury Note              | \$19,606,000 | 4.63%  | 30/9/2028     | 19,792,870                 | 0.10%                 |
| US Treasury Note              | \$43,545,000 | 1.38%  | 31/10/2028    | 39,003,393                 | 0.19%                 |
| US Treasury Note              | \$13,624,000 | 4.88%  | 31/10/2028    | 13,871,999                 | 0.07%                 |
| US Treasury Note              | \$15,945,000 | 3.13%  | 15/11/2028    | 15,258,618                 | 0.07%                 |
| US Treasury Note              | \$32,645,000 | 1.50%  | 30/11/2028    | 29,324,391                 | 0.14%                 |
| US Treasury Note              | \$15,115,000 | 4.38%  | 30/11/2028    | 15,124,447                 | 0.07%                 |
| US Treasury Note              | \$16,055,000 | 3.75%  | 31/12/2028    | 15,698,780                 | 0.08%                 |
| US Treasury Note              | \$16,580,000 | 1.38%  | 31/12/2028    | 14,784,697                 | 0.07%                 |
| US Treasury Note              | \$24,279,500 | 4.00%  | 31/1/2029     | 23,953,244                 | 0.12%                 |
| US Treasury Note              | \$25,242,000 | 1.75%  | 31/1/2029     | 22,796,681                 | 0.11%                 |
| US Treasury Note              | \$23,180,000 | 2.63%  | 15/2/2029     | 21,675,111                 | 0.11%                 |
| US Treasury Note              | \$22,731,000 | 4.25%  | 28/2/2029     | 22,631,552                 | 0.11%                 |
| US Treasury Note              | \$19,920,000 | 1.88%  | 28/2/2029     | 18,047,831                 | 0.09%                 |
| US Treasury Note              | \$25,841,000 | 4.13%  | 31/3/2029     | 25,594,703                 | 0.12%                 |
| US Treasury Note              | \$18,725,000 | 2.38%  | 31/3/2029     | 17,285,516                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$30,033,000 | 4.63%  | 30/4/2029     | 30,330,984                 | 0.15%                 |
| US Treasury Note              | \$24,520,000 | 2.88%  | 30/4/2029     | 23,083,281                 | 0.11%                 |
| US Treasury Note              | \$18,955,000 | 2.38%  | 15/5/2029     | 17,471,179                 | 0.09%                 |
| US Treasury Note              | \$23,355,000 | 4.50%  | 31/5/2029     | 23,471,775                 | 0.11%                 |
| US Treasury Note              | \$16,735,000 | 2.75%  | 31/5/2029     | 15,649,840                 | 0.08%                 |
| US Treasury Note              | \$26,570,000 | 4.25%  | 30/6/2029     | 26,430,923                 | 0.13%                 |
| US Treasury Note              | \$17,165,000 | 3.25%  | 30/6/2029     | 16,381,847                 | 0.08%                 |
| US Treasury Note              | \$26,555,000 | 4.00%  | 31/7/2029     | 26,142,153                 | 0.13%                 |
| US Treasury Note              | \$18,709,900 | 2.63%  | 31/7/2029     | 17,360,741                 | 0.08%                 |
| US Treasury Note              | \$16,026,500 | 1.63%  | 15/8/2029     | 14,228,527                 | 0.07%                 |
| US Treasury Note <sup>1</sup> | \$25,614,600 | 3.63%  | 31/8/2029     | 24,808,140                 | 0.12%                 |
| US Treasury Note              | \$14,027,000 | 3.13%  | 31/8/2029     | 13,289,487                 | 0.07%                 |
| US Treasury Note <sup>1</sup> | \$25,602,000 | 3.50%  | 30/9/2029     | 24,641,925                 | 0.12%                 |
| US Treasury Note              | \$13,606,000 | 3.88%  | 30/9/2029     | 13,312,621                 | 0.07%                 |
| US Treasury Note              | \$14,434,000 | 4.13%  | 31/10/2029    | 14,271,618                 | 0.07%                 |
| US Treasury Note              | \$13,833,000 | 4.00%  | 31/10/2029    | 13,602,810                 | 0.07%                 |
| US Treasury Note              | \$17,804,000 | 1.75%  | 15/11/2029    | 15,792,704                 | 0.08%                 |
| US Treasury Note              | \$13,750,000 | 3.88%  | 30/11/2029    | 13,443,848                 | 0.07%                 |
| US Treasury Note              | \$5,424,000  | 4.13%  | 30/11/2029    | 5,364,251                  | 0.03%                 |
| US Treasury Note              | \$13,935,000 | 3.88%  | 31/12/2029    | 13,617,108                 | 0.07%                 |
| US Treasury Note <sup>1</sup> | \$14,120,000 | 3.50%  | 31/1/2030     | 13,548,581                 | 0.07%                 |
| US Treasury Note <sup>1</sup> | \$39,490,500 | 1.50%  | 15/2/2030     | 34,298,116                 | 0.17%                 |
| US Treasury Note              | \$13,436,000 | 4.00%  | 28/2/2030     | 13,191,423                 | 0.06%                 |
| US Treasury Note              | \$12,150,000 | 3.63%  | 31/3/2030     | 11,711,461                 | 0.06%                 |
| US Treasury Note              | \$12,065,000 | 3.50%  | 30/4/2030     | 11,548,467                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$44,799,000 | 0.63%  | 15/5/2030     | 36,773,679                 | 0.18%                 |
| US Treasury Note              | \$12,284,000 | 3.75%  | 31/5/2030     | 11,892,448                 | 0.06%                 |
| US Treasury Note              | \$12,125,000 | 3.75%  | 30/6/2030     | 11,731,885                 | 0.06%                 |
| US Treasury Note              | \$20,444,000 | 4.00%  | 31/7/2030     | 20,020,745                 | 0.10%                 |
| US Treasury Note              | \$58,300,700 | 0.63%  | 15/8/2030     | 47,373,874                 | 0.23%                 |
| US Treasury Note              | \$9,111,000  | 4.13%  | 31/8/2030     | 8,972,200                  | 0.04%                 |
| US Treasury Note              | \$8,055,000  | 4.63%  | 30/9/2030     | 8,133,033                  | 0.04%                 |
| US Treasury Note              | \$14,410,000 | 4.88%  | 31/10/2030    | 14,734,225                 | 0.07%                 |
| US Treasury Note              | \$67,964,000 | 0.88%  | 15/11/2030    | 55,634,906                 | 0.27%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$5,040,000  | 4.38%  | 30/11/2030    | 5,023,069                  | 0.03%                 |
| US Treasury Note              | \$5,160,000  | 3.75%  | 31/12/2030    | 4,972,950                  | 0.03%                 |
| US Treasury Note              | \$5,995,000  | 4.00%  | 31/1/2031     | 5,851,214                  | 0.03%                 |
| US Treasury Note <sup>1</sup> | \$51,928,000 | 1.13%  | 15/2/2031     | 42,864,941                 | 0.21%                 |
| US Treasury Note              | \$10,587,000 | 4.25%  | 28/2/2031     | 10,470,378                 | 0.05%                 |
| US Treasury Note              | \$7,100,000  | 4.13%  | 31/3/2031     | 6,971,867                  | 0.04%                 |
| US Treasury Note              | \$13,585,000 | 4.63%  | 30/4/2031     | 13,704,930                 | 0.07%                 |
| US Treasury Note <sup>1</sup> | \$54,567,000 | 1.63%  | 15/5/2031     | 46,045,170                 | 0.22%                 |
| US Treasury Note              | \$16,706,000 | 4.63%  | 31/5/2031     | 16,849,567                 | 0.08%                 |
| US Treasury Note              | \$12,617,000 | 4.25%  | 30/6/2031     | 12,462,245                 | 0.06%                 |
| US Treasury Note              | \$13,343,000 | 4.13%  | 31/7/2031     | 13,080,310                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$70,022,000 | 1.25%  | 15/8/2031     | 57,166,398                 | 0.27%                 |
| US Treasury Note              | \$14,817,000 | 3.75%  | 31/8/2031     | 14,201,168                 | 0.07%                 |
| US Treasury Note              | \$11,533,000 | 3.63%  | 30/9/2031     | 10,965,360                 | 0.05%                 |
| US Treasury Note              | \$13,511,000 | 4.13%  | 31/10/2031    | 13,232,336                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$72,216,000 | 1.38%  | 15/11/2031    | 59,025,296                 | 0.28%                 |
| US Treasury Note              | \$525,000    | 4.13%  | 30/11/2031    | 514,008                    | 0.00%                 |
| US Treasury Note              | \$54,810,000 | 1.88%  | 15/2/2032     | 46,117,477                 | 0.22%                 |
| US Treasury Note <sup>1</sup> | \$39,854,000 | 2.88%  | 15/5/2032     | 35,812,555                 | 0.17%                 |
| US Treasury Note <sup>1</sup> | \$41,095,000 | 2.75%  | 15/8/2032     | 36,465,391                 | 0.18%                 |
| US Treasury Note              | \$37,905,000 | 4.13%  | 15/11/2032    | 36,986,988                 | 0.18%                 |
| US Treasury Note <sup>1</sup> | \$39,064,000 | 3.50%  | 15/2/2033     | 36,353,935                 | 0.18%                 |
| US Treasury Note <sup>1</sup> | \$36,681,000 | 3.38%  | 15/5/2033     | 33,723,594                 | 0.16%                 |
| US Treasury Note              | \$43,025,000 | 3.88%  | 15/8/2033     | 40,967,867                 | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$40,710,700 | 4.50%  | 15/11/2033    | 40,545,313                 | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$45,532,000 | 4.00%  | 15/2/2034     | 43,618,233                 | 0.21%                 |
| US Treasury Note              | \$45,527,000 | 4.38%  | 15/5/2034     | 44,858,322                 | 0.22%                 |
| US Treasury Note              | \$40,355,000 | 3.88%  | 15/8/2034     | 38,185,919                 | 0.18%                 |
| US Treasury Note              | \$16,541,000 | 4.25%  | 15/11/2034    | 16,119,721                 | 0.08%                 |
| Utah Acquisition Sub, Inc.    | \$483,000    | 3.95%  | 15/6/2026     | 475,786                    | 0.00%                 |
| Utah Acquisition Sub, Inc.    | \$340,000    | 5.25%  | 15/6/2046     | 285,403                    | 0.00%                 |
| Valero Energy Corp.           | \$200,000    | 2.15%  | 15/9/2027     | 187,015                    | 0.00%                 |
| Valero Energy Corp.           | \$240,000    | 4.35%  | 1/6/2028      | 235,187                    | 0.00%                 |
| Valero Energy Corp.           | \$225,000    | 7.50%  | 15/4/2032     | 252,753                    | 0.00%                 |
| Valero Energy Corp.           | \$635,000    | 6.63%  | 15/6/2037     | 666,871                    | 0.01%                 |
| Valmont Industries, Inc.      | \$100,000    | 5.00%  | 1/10/2044     | 90,182                     | 0.00%                 |
| Valmont Industries, Inc.      | \$75,000     | 5.25%  | 1/10/2054     | 68,820                     | 0.00%                 |
| Ventas Canada Finance Ltd.    | CAD590,000   | 5.40%  | 21/4/2028     | 429,784                    | 0.00%                 |
| Ventas Realty LP              | \$200,000    | 3.25%  | 15/10/2026    | 194,605                    | 0.00%                 |
| Ventas Realty LP              | \$175,000    | 3.85%  | 1/4/2027      | 170,969                    | 0.00%                 |
| Ventas Realty LP              | \$250,000    | 4.00%  | 1/3/2028      | 243,326                    | 0.00%                 |
| Ventas Realty LP              | \$425,000    | 3.00%  | 15/1/2030     | 383,217                    | 0.00%                 |
| Ventas Realty LP              | \$200,000    | 5.63%  | 1/7/2034      | 201,149                    | 0.00%                 |
| Ventas Realty LP              | \$400,000    | 5.00%  | 15/1/2035     | 382,284                    | 0.00%                 |
| Ventas Realty LP              | \$75,000     | 5.70%  | 30/9/2043     | 72,720                     | 0.00%                 |
| Ventas Realty LP              | \$100,000    | 4.88%  | 15/4/2049     | 86,018                     | 0.00%                 |
| VeriSign, Inc.                | \$290,000    | 2.70%  | 15/6/2031     | 248,977                    | 0.00%                 |
| Verisk Analytics, Inc.        | \$37,000     | 4.00%  | 15/6/2025     | 36,825                     | 0.00%                 |
| Verisk Analytics, Inc.        | \$750,000    | 4.13%  | 15/3/2029     | 727,007                    | 0.01%                 |
| Verisk Analytics, Inc.        | \$530,000    | 5.50%  | 15/6/2045     | 498,374                    | 0.00%                 |
| Verisk Analytics, Inc.        | \$750,000    | 3.63%  | 15/5/2050     | 524,996                    | 0.00%                 |
| Verizon Communications, Inc.  | \$1,150,000  | 2.10%  | 22/3/2028     | 1,057,445                  | 0.01%                 |
| Verizon Communications, Inc.  | \$2,304,000  | 4.33%  | 21/9/2028     | 2,261,499                  | 0.01%                 |
| Verizon Communications, Inc.  | £200,000     | 1.13%  | 3/11/2028     | 219,478                    | 0.00%                 |
| Verizon Communications, Inc.  | €1,400,000   | 0.38%  | 22/3/2029     | 1,306,585                  | 0.01%                 |
| Verizon Communications, Inc.  | \$499,000    | 4.02%  | 3/12/2029     | 478,961                    | 0.00%                 |
| Verizon Communications, Inc.  | \$500,000    | 3.15%  | 22/3/2030     | 457,532                    | 0.00%                 |
| Verizon Communications, Inc.  | CAD779,000   | 2.50%  | 16/5/2030     | 505,428                    | 0.00%                 |
| Verizon Communications, Inc.  | £600,000     | 1.88%  | 19/9/2030     | 634,784                    | 0.00%                 |
| Verizon Communications, Inc.  | \$183,000    | 1.68%  | 30/10/2030    | 152,224                    | 0.00%                 |
| Verizon Communications, Inc.  | \$2,425,000  | 1.75%  | 20/1/2031     | 1,998,392                  | 0.01%                 |
| Verizon Communications, Inc.  | \$918,000    | 2.55%  | 21/3/2031     | 790,963                    | 0.01%                 |
| Verizon Communications, Inc.  | £108,000     | 2.50%  | 8/4/2031      | 116,747                    | 0.00%                 |
| Verizon Communications, Inc.  | £1,500,000   | 2.63%  | 1/12/2031     | 1,501,306                  | 0.01%                 |
| Verizon Communications, Inc.  | \$1,664,000  | 2.36%  | 15/3/2032     | 1,379,151                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,500,000   | 0.75%  | 22/3/2032     | 1,309,595                  | 0.01%                 |
| Verizon Communications, Inc.  | €800,000     | 1.30%  | 18/5/2033     | 705,034                    | 0.01%                 |
| Verizon Communications, Inc.  | \$1,700,000  | 4.50%  | 10/8/2033     | 1,603,392                  | 0.01%                 |
| Verizon Communications, Inc.  | \$700,000    | 4.40%  | 1/11/2034     | 648,114                    | 0.00%                 |
| Verizon Communications, Inc.  | \$1,100,000  | 4.78%  | 15/2/2035     | 1,048,552                  | 0.01%                 |
| Verizon Communications, Inc.  | £300,000     | 3.13%  | 2/11/2035     | 302,763                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.           | \$1,166,000 | 4.27%  | 15/1/2036     | 1,048,722                  | 0.01%                 |
| Verizon Communications, Inc.           | €1,500,000  | 3.75%  | 28/2/2036     | 1,572,718                  | 0.01%                 |
| Verizon Communications, Inc.           | £1,300,000  | 3.38%  | 27/10/2036    | 1,319,774                  | 0.01%                 |
| Verizon Communications, Inc.           | £100,000    | 1.88%  | 3/11/2038     | 80,649                     | 0.00%                 |
| Verizon Communications, Inc.           | €800,000    | 1.50%  | 19/9/2039     | 626,868                    | 0.00%                 |
| Verizon Communications, Inc.           | \$2,250,000 | 2.65%  | 20/11/2040    | 1,538,151                  | 0.01%                 |
| Verizon Communications, Inc.           | \$1,025,000 | 3.40%  | 22/3/2041     | 775,854                    | 0.01%                 |
| Verizon Communications, Inc.           | \$300,000   | 2.85%  | 3/9/2041      | 207,814                    | 0.00%                 |
| Verizon Communications, Inc.           | \$325,000   | 4.13%  | 15/8/2046     | 257,907                    | 0.00%                 |
| Verizon Communications, Inc.           | \$915,000   | 4.86%  | 21/8/2046     | 816,502                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,071,000 | 4.52%  | 15/9/2048     | 892,924                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,250,000 | 4.00%  | 22/3/2050     | 950,095                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,100,000 | 2.88%  | 20/11/2050    | 674,028                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,750,000 | 3.55%  | 22/3/2051     | 1,235,086                  | 0.01%                 |
| Verizon Communications, Inc.           | CAD395,000  | 4.05%  | 22/3/2051     | 233,610                    | 0.00%                 |
| Verizon Communications, Inc.           | \$500,000   | 5.50%  | 23/2/2054     | 478,132                    | 0.00%                 |
| Verizon Communications, Inc.           | \$1,391,000 | 2.99%  | 30/10/2056    | 826,546                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,675,000 | 3.00%  | 20/11/2060    | 969,026                    | 0.01%                 |
| Verizon Communications, Inc.           | \$1,350,000 | 3.70%  | 22/3/2061     | 915,762                    | 0.01%                 |
| Viatis, Inc.                           | \$250,000   | 2.30%  | 22/6/2027     | 234,434                    | 0.00%                 |
| Viatis, Inc.                           | \$650,000   | 4.00%  | 22/6/2050     | 443,242                    | 0.00%                 |
| VICI Properties LP                     | \$900,000   | 4.75%  | 15/2/2028     | 893,005                    | 0.01%                 |
| VICI Properties LP                     | \$500,000   | 4.95%  | 15/2/2030     | 489,529                    | 0.00%                 |
| VICI Properties LP                     | \$750,000   | 5.13%  | 15/11/2031    | 733,019                    | 0.01%                 |
| VICI Properties LP                     | \$650,000   | 5.13%  | 15/5/2032     | 631,480                    | 0.00%                 |
| VICI Properties LP                     | \$450,000   | 5.63%  | 15/5/2052     | 417,186                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$500,000   | 3.75%  | 15/2/2027     | 485,290                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$850,000   | 4.63%  | 1/12/2029     | 814,690                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$715,000   | 3.15%  | 15/1/2026     | 704,804                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$160,000   | 2.95%  | 15/11/2026    | 155,260                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$370,000   | 3.50%  | 15/3/2027     | 360,662                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$250,000   | 3.80%  | 1/4/2028      | 242,509                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$525,000   | 2.88%  | 15/7/2029     | 483,442                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$195,000   | 2.30%  | 15/11/2031    | 163,103                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$500,000   | 2.40%  | 30/3/2032     | 417,930                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$295,000   | 5.00%  | 1/4/2033      | 288,741                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$160,000   | 5.30%  | 15/8/2033     | 159,397                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$200,000   | 5.05%  | 15/8/2034     | 195,193                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$865,000   | 6.00%  | 15/1/2036     | 896,385                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$100,000   | 6.00%  | 15/5/2037     | 103,514                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$300,000   | 6.35%  | 30/11/2037    | 319,129                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$280,000   | 8.88%  | 15/11/2038    | 363,397                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$1,470,000 | 4.00%  | 15/1/2043     | 1,172,084                  | 0.01%                 |
| Virginia Electric & Power Co.          | \$240,000   | 4.65%  | 15/8/2043     | 210,487                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$200,000   | 4.45%  | 15/2/2044     | 169,603                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$140,000   | 4.20%  | 15/5/2045     | 112,829                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$250,000   | 4.00%  | 15/11/2046    | 193,881                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$215,000   | 3.80%  | 15/9/2047     | 160,658                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$225,000   | 4.60%  | 1/12/2048     | 189,153                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$220,000   | 3.30%  | 1/12/2049     | 149,112                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$300,000   | 2.45%  | 15/12/2050    | 169,030                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$160,000   | 2.95%  | 15/11/2051    | 99,544                     | 0.00%                 |
| Virginia Electric & Power Co.          | \$240,000   | 4.63%  | 15/5/2052     | 202,046                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$295,000   | 5.45%  | 1/4/2053      | 281,022                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$240,000   | 5.70%  | 15/8/2053     | 237,233                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$200,000   | 5.55%  | 15/8/2054     | 193,776                    | 0.00%                 |
| Visa, Inc.                             | \$325,000   | 2.05%  | 15/4/2030     | 284,182                    | 0.00%                 |
| Visa, Inc.                             | \$775,000   | 4.15%  | 14/12/2035    | 716,663                    | 0.01%                 |
| Visa, Inc.                             | \$2,075,000 | 2.70%  | 15/4/2040     | 1,513,709                  | 0.01%                 |
| Visa, Inc.                             | \$500,000   | 3.65%  | 15/9/2047     | 382,418                    | 0.00%                 |
| Visa, Inc.                             | \$1,825,000 | 2.00%  | 15/8/2050     | 987,201                    | 0.01%                 |
| Vistra Operations Co. LLC              | \$350,000   | 5.05%  | 30/12/2026    | 350,329                    | 0.00%                 |
| Vistra Operations Co. LLC              | \$165,000   | 3.70%  | 30/1/2027     | 160,579                    | 0.00%                 |
| Vistra Operations Co. LLC              | \$700,000   | 6.00%  | 15/4/2034     | 708,048                    | 0.01%                 |
| Vistra Operations Co. LLC              | \$325,000   | 5.70%  | 30/12/2034    | 320,949                    | 0.00%                 |
| VMware LLC                             | \$495,000   | 1.40%  | 15/8/2026     | 468,931                    | 0.00%                 |
| VMware LLC                             | \$1,160,000 | 4.65%  | 15/5/2027     | 1,155,217                  | 0.01%                 |
| VMware LLC                             | \$275,000   | 3.90%  | 21/8/2027     | 268,807                    | 0.00%                 |
| VMware LLC                             | \$1,500,000 | 1.80%  | 15/8/2028     | 1,345,713                  | 0.01%                 |
| VMware LLC                             | \$1,100,000 | 4.70%  | 15/5/2030     | 1,077,282                  | 0.01%                 |
| Vontier Corp.                          | \$325,000   | 1.80%  | 1/4/2026      | 311,929                    | 0.00%                 |

|                                  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Vontier Corp.                    | \$450,000    | 2.95%  | 1/4/2031      | 386,177                    | 0.00%                 |
| Voya Financial, Inc.             | \$150,000    | 5.00%  | 20/9/2034     | 142,066                    | 0.00%                 |
| Voya Financial, Inc.             | \$160,000    | 5.70%  | 15/7/2043     | 152,803                    | 0.00%                 |
| Voya Financial, Inc.             | \$125,000    | 4.80%  | 15/6/2046     | 106,284                    | 0.00%                 |
| Vulcan Materials Co.             | \$50,000     | 3.90%  | 1/4/2027      | 49,158                     | 0.00%                 |
| Vulcan Materials Co.             | \$350,000    | 4.95%  | 1/12/2029     | 348,854                    | 0.00%                 |
| Vulcan Materials Co.             | \$455,000    | 3.50%  | 1/6/2030      | 421,941                    | 0.00%                 |
| Vulcan Materials Co.             | \$500,000    | 5.35%  | 1/12/2034     | 498,981                    | 0.00%                 |
| Vulcan Materials Co.             | \$100,000    | 4.50%  | 15/6/2047     | 83,278                     | 0.00%                 |
| Vulcan Materials Co.             | \$300,000    | 4.70%  | 1/3/2048      | 258,530                    | 0.00%                 |
| Vulcan Materials Co.             | \$350,000    | 5.70%  | 1/12/2054     | 340,831                    | 0.00%                 |
| W R Berkley Corp.                | \$250,000    | 4.75%  | 1/8/2044      | 218,675                    | 0.00%                 |
| Wachovia Corp.                   | \$295,000    | 5.50%  | 1/8/2035      | 294,891                    | 0.00%                 |
| WakeMed                          | \$300,000    | 3.29%  | 1/10/2052     | 206,480                    | 0.00%                 |
| Walmart, Inc.                    | \$507,000    | 3.05%  | 8/7/2026      | 497,090                    | 0.00%                 |
| Walmart, Inc.                    | \$2,900,000  | 3.70%  | 26/6/2028     | 2,836,330                  | 0.02%                 |
| Walmart, Inc.                    | \$450,000    | 4.00%  | 15/4/2030     | 439,965                    | 0.00%                 |
| Walmart, Inc.                    | \$600,000    | 4.15%  | 9/9/2032      | 577,828                    | 0.00%                 |
| Walmart, Inc.                    | \$1,800,000  | 4.10%  | 15/4/2033     | 1,713,470                  | 0.01%                 |
| Walmart, Inc.                    | £800,000     | 5.63%  | 27/3/2034     | 1,054,949                  | 0.01%                 |
| Walmart, Inc.                    | \$105,000    | 5.63%  | 1/4/2040      | 109,562                    | 0.00%                 |
| Walmart, Inc.                    | \$105,000    | 5.00%  | 25/10/2040    | 102,406                    | 0.00%                 |
| Walmart, Inc.                    | \$1,650,000  | 2.50%  | 22/9/2041     | 1,135,818                  | 0.01%                 |
| Walmart, Inc.                    | \$485,000    | 4.00%  | 11/4/2043     | 411,116                    | 0.00%                 |
| Walmart, Inc.                    | \$235,000    | 3.63%  | 15/12/2047    | 179,435                    | 0.00%                 |
| Walmart, Inc.                    | \$435,000    | 4.05%  | 29/6/2048     | 356,631                    | 0.00%                 |
| Walmart, Inc.                    | \$585,000    | 2.95%  | 24/9/2049     | 391,400                    | 0.00%                 |
| Walmart, Inc.                    | \$625,000    | 2.65%  | 22/9/2051     | 385,758                    | 0.00%                 |
| Walmart, Inc.                    | \$850,000    | 4.50%  | 15/4/2053     | 740,620                    | 0.01%                 |
| Walt Disney Co.                  | \$550,000    | 1.75%  | 13/1/2026     | 535,071                    | 0.00%                 |
| Walt Disney Co.                  | \$800,000    | 3.70%  | 23/3/2027     | 787,104                    | 0.01%                 |
| Walt Disney Co.                  | CAD1,090,000 | 3.06%  | 30/3/2027     | 751,555                    | 0.01%                 |
| Walt Disney Co.                  | \$500,000    | 2.00%  | 1/9/2029      | 444,464                    | 0.00%                 |
| Walt Disney Co.                  | \$1,000,000  | 3.80%  | 22/3/2030     | 957,178                    | 0.01%                 |
| Walt Disney Co.                  | \$525,000    | 6.20%  | 15/12/2034    | 571,710                    | 0.00%                 |
| Walt Disney Co.                  | \$25,000     | 6.65%  | 15/11/2037    | 27,855                     | 0.00%                 |
| Walt Disney Co.                  | \$1,000,000  | 3.50%  | 13/5/2040     | 801,019                    | 0.01%                 |
| Walt Disney Co.                  | \$150,000    | 5.40%  | 1/10/2043     | 146,880                    | 0.00%                 |
| Walt Disney Co.                  | \$385,000    | 4.75%  | 15/9/2044     | 345,248                    | 0.00%                 |
| Walt Disney Co.                  | \$500,000    | 4.95%  | 15/10/2045    | 457,294                    | 0.00%                 |
| Walt Disney Co.                  | \$1,250,000  | 2.75%  | 1/9/2049      | 779,415                    | 0.01%                 |
| Walt Disney Co.                  | \$2,485,000  | 3.60%  | 13/1/2051     | 1,823,898                  | 0.01%                 |
| Walt Disney Co.                  | \$935,000    | 3.80%  | 13/5/2060     | 678,422                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$3,400,000  | 3.76%  | 15/3/2027     | 3,275,929                  | 0.02%                 |
| Warnermedia Holdings, Inc.       | \$950,000    | 4.05%  | 15/3/2029     | 883,796                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | €1,600,000   | 4.30%  | 17/1/2030     | 1,664,745                  | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$1,890,000  | 4.28%  | 15/3/2032     | 1,665,141                  | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$2,900,000  | 5.05%  | 15/3/2042     | 2,327,489                  | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$2,800,000  | 5.14%  | 15/3/2052     | 2,084,597                  | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$420,000    | 5.39%  | 15/3/2062     | 309,121                    | 0.00%                 |
| Washington Gas Light Co.         | \$140,000    | 3.80%  | 15/9/2046     | 105,200                    | 0.00%                 |
| Washington Gas Light Co.         | \$200,000    | 3.65%  | 15/9/2049     | 143,589                    | 0.00%                 |
| Washington University            | \$225,000    | 4.35%  | 15/4/2122     | 173,070                    | 0.00%                 |
| Waste Connections, Inc.          | \$300,000    | 3.50%  | 1/5/2029      | 283,662                    | 0.00%                 |
| Waste Connections, Inc.          | \$366,000    | 2.60%  | 1/2/2030      | 327,320                    | 0.00%                 |
| Waste Connections, Inc.          | \$500,000    | 2.20%  | 15/1/2032     | 412,263                    | 0.00%                 |
| Waste Connections, Inc.          | \$435,000    | 3.20%  | 1/6/2032      | 381,185                    | 0.00%                 |
| Waste Connections, Inc.          | \$125,000    | 3.05%  | 1/4/2050      | 80,661                     | 0.00%                 |
| Waste Connections, Inc.          | \$350,000    | 2.95%  | 15/1/2052     | 218,254                    | 0.00%                 |
| Waste Management of Canada Corp. | CAD155,000   | 2.60%  | 23/9/2026     | 106,444                    | 0.00%                 |
| Waste Management, Inc.           | \$450,000    | 4.95%  | 3/7/2027      | 454,532                    | 0.00%                 |
| Waste Management, Inc.           | \$200,000    | 3.15%  | 15/11/2027    | 192,381                    | 0.00%                 |
| Waste Management, Inc.           | \$450,000    | 4.50%  | 15/3/2028     | 447,495                    | 0.00%                 |
| Waste Management, Inc.           | \$450,000    | 1.15%  | 15/3/2028     | 402,708                    | 0.00%                 |
| Waste Management, Inc.           | \$500,000    | 4.65%  | 15/3/2030     | 493,782                    | 0.00%                 |
| Waste Management, Inc.           | \$200,000    | 1.50%  | 15/3/2031     | 162,718                    | 0.00%                 |
| Waste Management, Inc.           | \$450,000    | 4.95%  | 3/7/2031      | 450,504                    | 0.00%                 |
| Waste Management, Inc.           | \$450,000    | 4.80%  | 15/3/2032     | 442,272                    | 0.00%                 |
| Waste Management, Inc.           | \$1,000,000  | 4.88%  | 15/2/2034     | 980,667                    | 0.01%                 |
| Waste Management, Inc.           | \$400,000    | 4.95%  | 15/3/2035     | 389,250                    | 0.00%                 |
| Waste Management, Inc.           | \$225,000    | 2.95%  | 1/6/2041      | 163,162                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Waste Management, Inc.                     | \$300,000   | 5.35%  | 15/10/2054    | 288,166                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$500,000   | 4.75%  | 9/1/2026      | 500,150                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$209,000   | 5.60%  | 12/9/2026     | 211,680                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$200,000   | 5.15%  | 1/10/2027     | 202,090                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$300,000   | 1.38%  | 15/10/2027    | 273,681                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$500,000   | 4.75%  | 15/1/2028     | 499,257                    | 0.00%                 |
| Wells Fargo & Co.                          | \$3,762,000 | 3.00%  | 22/4/2026     | 3,679,932                  | 0.02%                 |
| Wells Fargo & Co.                          | €230,000    | 2.00%  | 27/4/2026     | 235,657                    | 0.00%                 |
| Wells Fargo & Co.                          | CAD125,000  | 2.98%  | 19/5/2026     | 86,318                     | 0.00%                 |
| Wells Fargo & Co.                          | \$1,225,000 | 4.10%  | 3/6/2026      | 1,212,706                  | 0.01%                 |
| Wells Fargo & Co.                          | \$600,000   | 3.00%  | 23/10/2026    | 581,781                    | 0.00%                 |
| Wells Fargo & Co.                          | CAD730,000  | 2.49%  | 18/2/2027     | 496,502                    | 0.00%                 |
| Wells Fargo & Co.                          | \$2,875,000 | 4.30%  | 22/7/2027     | 2,837,807                  | 0.02%                 |
| Wells Fargo & Co.                          | \$1,475,000 | 3.53%  | 24/3/2028     | 1,431,151                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,000,000 | 5.71%  | 22/4/2028     | 1,016,257                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,100,000 | 3.58%  | 22/5/2028     | 1,066,198                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,100,000 | 2.39%  | 2/6/2028      | 1,035,893                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,100,000 | 4.15%  | 24/1/2029     | 1,066,799                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,735,000 | 5.57%  | 25/7/2029     | 1,760,646                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,000,000 | 5.20%  | 23/1/2030     | 1,003,304                  | 0.01%                 |
| Wells Fargo & Co.                          | €1,200,000  | 1.74%  | 4/5/2030      | 1,169,982                  | 0.01%                 |
| Wells Fargo & Co.                          | €1,000,000  | 0.63%  | 14/8/2030     | 896,475                    | 0.01%                 |
| Wells Fargo & Co.                          | \$1,640,000 | 2.88%  | 30/10/2030    | 1,479,922                  | 0.01%                 |
| Wells Fargo & Co.                          | \$450,000   | 2.57%  | 11/2/2031     | 396,917                    | 0.00%                 |
| Wells Fargo & Co.                          | \$1,050,000 | 4.48%  | 4/4/2031      | 1,016,161                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,515,000 | 3.35%  | 2/3/2033      | 1,326,890                  | 0.01%                 |
| Wells Fargo & Co.                          | \$2,300,000 | 4.90%  | 25/7/2033     | 2,222,492                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,530,000 | 5.39%  | 24/4/2034     | 1,511,043                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,660,000 | 5.56%  | 25/7/2034     | 1,656,135                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,500,000 | 6.49%  | 23/10/2034    | 1,593,126                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,000,000 | 5.50%  | 23/1/2035     | 994,052                    | 0.01%                 |
| Wells Fargo & Co.                          | \$650,000   | 5.38%  | 7/2/2035      | 645,989                    | 0.00%                 |
| Wells Fargo & Co.                          | \$950,000   | 5.21%  | 3/12/2035     | 925,765                    | 0.01%                 |
| Wells Fargo & Co.                          | \$50,000    | 5.95%  | 15/12/2036    | 50,229                     | 0.00%                 |
| Wells Fargo & Co.                          | \$1,250,000 | 3.07%  | 30/4/2041     | 908,067                    | 0.01%                 |
| Wells Fargo & Co.                          | \$600,000   | 5.38%  | 2/11/2043     | 561,690                    | 0.00%                 |
| Wells Fargo & Co.                          | \$1,100,000 | 5.61%  | 15/1/2044     | 1,053,590                  | 0.01%                 |
| Wells Fargo & Co.                          | \$760,000   | 4.65%  | 4/11/2044     | 638,541                    | 0.00%                 |
| Wells Fargo & Co.                          | \$550,000   | 3.90%  | 1/5/2045      | 426,555                    | 0.00%                 |
| Wells Fargo & Co.                          | \$805,000   | 4.90%  | 17/11/2045    | 698,093                    | 0.01%                 |
| Wells Fargo & Co.                          | \$845,000   | 4.40%  | 14/6/2046     | 679,118                    | 0.01%                 |
| Wells Fargo & Co.                          | \$800,000   | 4.75%  | 7/12/2046     | 672,731                    | 0.01%                 |
| Wells Fargo & Co.                          | \$2,700,000 | 5.01%  | 4/4/2051      | 2,407,214                  | 0.01%                 |
| Wells Fargo & Co.                          | \$1,355,000 | 4.61%  | 25/4/2053     | 1,133,570                  | 0.01%                 |
| Wells Fargo Bank NA                        | \$500,000   | 4.81%  | 15/1/2026     | 501,581                    | 0.00%                 |
| Wells Fargo Bank NA                        | \$890,000   | 5.45%  | 7/8/2026      | 900,751                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$1,000,000 | 5.25%  | 11/12/2026    | 1,011,771                  | 0.01%                 |
| Wells Fargo Bank NA                        | \$1,100,000 | 5.85%  | 1/2/2037      | 1,121,757                  | 0.01%                 |
| Wells Fargo Bank NA                        | \$250,000   | 6.60%  | 15/1/2038     | 272,689                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,000,000 | 3.81%  | 15/12/2048    | 990,623                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,599,333 | 3.41%  | 15/9/2058     | 1,593,671                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000   | 3.66%  | 15/9/2058     | 99,264                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$380,000   | 3.37%  | 15/10/2049    | 361,057                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$125,000   | 2.94%  | 15/10/2049    | 121,415                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 2.92%  | 15/11/2049    | 96,620                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$1,900,000 | 3.43%  | 15/3/2059     | 1,868,873                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$330,266   | 2.81%  | 15/11/2059    | 319,744                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 3.42%  | 15/11/2059    | 96,908                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 3.64%  | 15/12/2059    | 97,453                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$1,183,000 | 3.64%  | 15/3/2050     | 1,130,689                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$1,011,000 | 3.45%  | 15/7/2050     | 973,246                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$286,000   | 3.67%  | 15/7/2050     | 272,905                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$200,000   | 3.42%  | 15/9/2050     | 190,857                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$100,000   | 3.70%  | 15/9/2050     | 94,704                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$150,000   | 3.58%  | 15/10/2050    | 144,244                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$100,000   | 3.32%  | 15/10/2050    | 95,887                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$50,000    | 3.85%  | 15/10/2050    | 47,487                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$250,000   | 3.47%  | 15/11/2050    | 239,207                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$250,000   | 3.33%  | 15/12/2050    | 240,022                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018 | \$325,000   | 4.01%  | 15/3/2051     | 314,234                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018 | \$50,000    | 4.15%  | 15/3/2051     | 47,979                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo Commercial Mortgage Trust 2018         | \$225,000   | 4.21%  | 15/5/2051     | 218,213                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018         | \$600,000   | 4.18%  | 15/6/2051     | 582,786                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018         | \$450,000   | 4.15%  | 15/8/2051     | 433,013                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018         | \$1,200,000 | 4.30%  | 15/1/2052     | 1,166,232                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2018         | \$750,000   | 4.44%  | 15/9/2061     | 733,898                    | 0.01%                 |
| Welltower OP LLC                                   | \$575,000   | 3.10%  | 15/1/2030     | 523,661                    | 0.00%                 |
| Welltower OP LLC                                   | \$500,000   | 2.75%  | 15/1/2032     | 425,634                    | 0.00%                 |
| Welltower OP LLC                                   | £200,000    | 4.50%  | 1/12/2034     | 229,119                    | 0.00%                 |
| Welltower OP LLC                                   | \$50,000    | 6.50%  | 15/3/2041     | 53,539                     | 0.00%                 |
| Welltower OP LLC                                   | \$125,000   | 4.95%  | 1/9/2048      | 112,146                    | 0.00%                 |
| West Virginia United Health System Obligated Group | \$150,000   | 3.13%  | 1/6/2050      | 95,112                     | 0.00%                 |
| Western & Southern Life Insurance Co.              | \$175,000   | 5.15%  | 15/1/2049     | 156,052                    | 0.00%                 |
| Western Digital Corp.                              | \$300,000   | 2.85%  | 1/2/2029      | 266,959                    | 0.00%                 |
| Western Digital Corp.                              | \$300,000   | 3.10%  | 1/2/2032      | 249,909                    | 0.00%                 |
| Western Midstream Operating LP                     | \$180,000   | 5.30%  | 1/3/2048      | 152,783                    | 0.00%                 |
| Western Midstream Operating LP                     | \$1,260,000 | 5.25%  | 1/2/2050      | 1,078,998                  | 0.01%                 |
| Western Union Co.                                  | \$200,000   | 1.35%  | 15/3/2026     | 191,304                    | 0.00%                 |
| Western Union Co.                                  | \$200,000   | 2.75%  | 15/3/2031     | 169,383                    | 0.00%                 |
| Western Union Co.                                  | \$200,000   | 6.20%  | 17/11/2036    | 202,238                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$100,000   | 3.45%  | 15/11/2026    | 97,517                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$560,000   | 4.70%  | 15/9/2028     | 554,916                    | 0.00%                 |
| Westlake Corp.                                     | \$200,000   | 3.60%  | 15/8/2026     | 196,008                    | 0.00%                 |
| Westlake Corp.                                     | \$200,000   | 2.88%  | 15/8/2041     | 133,870                    | 0.00%                 |
| Westlake Corp.                                     | \$125,000   | 5.00%  | 15/8/2046     | 108,646                    | 0.00%                 |
| Westlake Corp.                                     | \$304,000   | 4.38%  | 15/11/2047    | 239,407                    | 0.00%                 |
| Westlake Corp.                                     | \$400,000   | 3.13%  | 15/8/2051     | 248,441                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$1,000,000 | 4.00%  | 15/11/2029    | 954,116                    | 0.01%                 |
| Weyerhaeuser Co.                                   | \$50,000    | 4.00%  | 15/4/2030     | 47,371                     | 0.00%                 |
| Weyerhaeuser Co.                                   | \$305,000   | 7.38%  | 15/3/2032     | 339,761                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$200,000   | 4.00%  | 9/3/2052      | 150,455                    | 0.00%                 |
| Whirlpool Corp.                                    | \$450,000   | 5.50%  | 1/3/2033      | 439,446                    | 0.00%                 |
| Whirlpool Corp.                                    | \$112,500   | 4.50%  | 1/6/2046      | 86,782                     | 0.00%                 |
| Whirlpool Corp.                                    | \$150,000   | 4.60%  | 15/5/2050     | 113,275                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl                  | €400,000    | 1.10%  | 9/11/2027     | 389,432                    | 0.00%                 |
| William Marsh Rice University                      | \$260,000   | 3.57%  | 15/5/2045     | 206,047                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$100,000   | 3.75%  | 15/6/2027     | 97,437                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$1,115,000 | 4.90%  | 15/3/2029     | 1,106,632                  | 0.01%                 |
| Williams Cos, Inc.                                 | \$300,000   | 4.80%  | 15/11/2029    | 296,115                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$200,000   | 7.50%  | 15/1/2031     | 220,966                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$600,000   | 2.60%  | 15/3/2031     | 516,804                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$1,515,000 | 4.65%  | 15/8/2032     | 1,442,570                  | 0.01%                 |
| Williams Cos, Inc.                                 | \$475,000   | 6.30%  | 15/4/2040     | 493,407                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$100,000   | 5.80%  | 15/11/2043    | 98,047                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$1,100,000 | 5.40%  | 4/3/2044      | 1,030,633                  | 0.01%                 |
| Williams Cos, Inc.                                 | \$200,000   | 5.75%  | 24/6/2044     | 193,627                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$485,000   | 5.10%  | 15/9/2045     | 435,013                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$100,000   | 4.85%  | 1/3/2048      | 85,387                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$155,000   | 5.30%  | 15/8/2052     | 141,583                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$300,000   | 5.80%  | 15/11/2054    | 293,166                    | 0.00%                 |
| Willis North America, Inc.                         | \$225,000   | 4.50%  | 15/9/2028     | 221,066                    | 0.00%                 |
| Willis North America, Inc.                         | \$270,000   | 2.95%  | 15/9/2029     | 245,795                    | 0.00%                 |
| Willis North America, Inc.                         | \$750,000   | 5.05%  | 15/9/2048     | 660,258                    | 0.00%                 |
| Willis North America, Inc.                         | \$400,000   | 5.90%  | 5/3/2054      | 392,799                    | 0.00%                 |
| Willis-Knighton Medical Center                     | \$300,000   | 3.07%  | 1/3/2051      | 187,157                    | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$200,000   | 1.70%  | 15/6/2028     | 181,135                    | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$300,000   | 5.00%  | 15/5/2029     | 302,238                    | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$200,000   | 4.75%  | 30/9/2032     | 197,330                    | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$200,000   | 4.60%  | 1/10/2034     | 190,679                    | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$75,000    | 4.30%  | 15/10/2048    | 61,759                     | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$250,000   | 5.05%  | 1/10/2054     | 227,319                    | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$75,000    | 3.05%  | 15/10/2027    | 71,744                     | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$640,000   | 3.95%  | 1/9/2032      | 591,880                    | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$300,000   | 5.38%  | 30/3/2034     | 298,593                    | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$155,000   | 3.65%  | 1/4/2050      | 110,824                    | 0.00%                 |
| Wisconsin Public Service Corp.                     | \$250,000   | 4.55%  | 1/12/2029     | 246,636                    | 0.00%                 |
| Wisconsin Public Service Corp.                     | \$325,000   | 4.75%  | 1/11/2044     | 287,980                    | 0.00%                 |
| Wisconsin Public Service Corp.                     | \$265,000   | 2.85%  | 1/12/2051     | 163,540                    | 0.00%                 |
| Workday, Inc.                                      | \$300,000   | 3.50%  | 1/4/2027      | 292,302                    | 0.00%                 |
| Workday, Inc.                                      | \$235,000   | 3.70%  | 1/4/2029      | 223,555                    | 0.00%                 |
| Workday, Inc.                                      | \$800,000   | 3.80%  | 1/4/2032      | 728,014                    | 0.01%                 |
| WP Carey, Inc.                                     | \$100,000   | 3.85%  | 15/7/2029     | 95,148                     | 0.00%                 |

|                              | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| WP Carey, Inc.               | \$480,000   | 2.25%  | 1/4/2033      | 378,457                    | 0.00%                 |
| WP Carey, Inc.               | €1,094,000  | 3.70%  | 19/11/2034    | 1,117,785                  | 0.01%                 |
| WRKCo, Inc.                  | \$125,000   | 4.00%  | 15/3/2028     | 121,157                    | 0.00%                 |
| WRKCo, Inc.                  | \$100,000   | 3.90%  | 1/6/2028      | 96,453                     | 0.00%                 |
| WRKCo, Inc.                  | \$195,000   | 4.90%  | 15/3/2029     | 193,776                    | 0.00%                 |
| WW Grainger, Inc.            | \$100,000   | 4.60%  | 15/6/2045     | 89,240                     | 0.00%                 |
| WW Grainger, Inc.            | \$100,000   | 3.75%  | 15/5/2046     | 77,757                     | 0.00%                 |
| WW Grainger, Inc.            | \$80,000    | 4.20%  | 15/5/2047     | 66,026                     | 0.00%                 |
| Wyeth LLC                    | \$135,000   | 6.50%  | 1/2/2034      | 146,914                    | 0.00%                 |
| Wyeth LLC                    | \$100,000   | 6.00%  | 15/2/2036     | 105,407                    | 0.00%                 |
| Wyeth LLC                    | \$850,000   | 5.95%  | 1/4/2037      | 887,635                    | 0.01%                 |
| Xcel Energy, Inc.            | \$400,000   | 1.75%  | 15/3/2027     | 374,452                    | 0.00%                 |
| Xcel Energy, Inc.            | \$175,000   | 4.00%  | 15/6/2028     | 169,319                    | 0.00%                 |
| Xcel Energy, Inc.            | \$370,000   | 2.60%  | 1/12/2029     | 330,538                    | 0.00%                 |
| Xcel Energy, Inc.            | \$425,000   | 2.35%  | 15/11/2031    | 350,852                    | 0.00%                 |
| Xcel Energy, Inc.            | \$750,000   | 5.50%  | 15/3/2034     | 746,571                    | 0.01%                 |
| Xcel Energy, Inc.            | \$350,000   | 6.50%  | 1/7/2036      | 373,821                    | 0.00%                 |
| Xilinx, Inc.                 | \$1,000,000 | 2.38%  | 1/6/2030      | 881,524                    | 0.01%                 |
| Xylem, Inc.                  | \$200,000   | 3.25%  | 1/11/2026     | 195,048                    | 0.00%                 |
| Xylem, Inc.                  | \$105,000   | 1.95%  | 30/1/2028     | 96,271                     | 0.00%                 |
| Xylem, Inc.                  | \$450,000   | 4.38%  | 1/11/2046     | 367,541                    | 0.00%                 |
| Yale University              | \$200,000   | 1.48%  | 15/4/2030     | 170,146                    | 0.00%                 |
| Yale University              | \$200,000   | 2.40%  | 15/4/2050     | 119,231                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc. | \$465,000   | 2.60%  | 24/11/2031    | 396,754                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc. | \$500,000   | 5.20%  | 15/9/2034     | 490,364                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc. | \$50,000    | 5.75%  | 30/11/2039    | 49,949                     | 0.00%                 |
| Zions Bancorp NA             | \$250,000   | 3.25%  | 29/10/2029    | 222,935                    | 0.00%                 |
| Zions Bancorp NA             | \$200,000   | 6.82%  | 19/11/2035    | 201,923                    | 0.00%                 |
| Zoetis, Inc.                 | \$350,000   | 3.00%  | 12/9/2027     | 335,473                    | 0.00%                 |
| Zoetis, Inc.                 | \$80,000    | 3.90%  | 20/8/2028     | 77,539                     | 0.00%                 |
| Zoetis, Inc.                 | \$550,000   | 2.00%  | 15/5/2030     | 473,234                    | 0.00%                 |
| Zoetis, Inc.                 | \$400,000   | 5.60%  | 16/11/2032    | 412,112                    | 0.00%                 |
| Zoetis, Inc.                 | \$395,000   | 4.70%  | 1/2/2043      | 351,260                    | 0.00%                 |
| Zoetis, Inc.                 | \$200,000   | 3.95%  | 12/9/2047     | 154,504                    | 0.00%                 |
| Zoetis, Inc.                 | \$100,000   | 4.45%  | 20/8/2048     | 82,506                     | 0.00%                 |
| Zoetis, Inc.                 | \$460,000   | 3.00%  | 15/5/2050     | 294,985                    | 0.00%                 |
|                              |             |        |               | <b>9,738,716,375</b>       | <b>46.46%</b>         |

**Uruguay 0.03% (31 December 2023: 0.03%)**

|                                       |             |       |            |                  |              |
|---------------------------------------|-------------|-------|------------|------------------|--------------|
| Uruguay Government International Bond | \$575,000   | 4.38% | 27/10/2027 | 569,465          | 0.00%        |
| Uruguay Government International Bond | \$520,190   | 4.38% | 23/1/2031  | 504,148          | 0.00%        |
| Uruguay Government International Bond | \$724,468   | 5.75% | 28/10/2034 | 744,184          | 0.00%        |
| Uruguay Government International Bond | \$725,000   | 7.63% | 21/3/2036  | 845,758          | 0.01%        |
| Uruguay Government International Bond | \$300,000   | 4.13% | 20/11/2045 | 250,758          | 0.00%        |
| Uruguay Government International Bond | \$975,000   | 5.10% | 18/6/2050  | 894,725          | 0.01%        |
| Uruguay Government International Bond | \$1,600,000 | 4.98% | 20/4/2055  | 1,416,462        | 0.01%        |
| Uruguay Government International Bond | \$500,000   | 5.25% | 10/9/2060  | 455,401          | 0.00%        |
|                                       |             |       |            | <b>5,680,901</b> | <b>0.03%</b> |

**Total Fixed Income****20,679,539,591 98.65%****Total Transferable Securities****20,679,539,591 98.65%**

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2023: 0.00%)</b> |                     |                 |  |                       |
| <b>Futures 0.00% (31 December 2023: 0.00%)</b>   |                     |                 |  |                       |
| Euro-Buxl 30 Year Bond March 2025  | (30)                | €(4,234,317)    | 262,931                                | 0.00%                 |
| Euro-Bobl March 2025   | (160)               | €(19,099,190)   | 250,166                                | 0.00%                 |
| Euro-OAT March 2025  | (39)                | €(4,920,630)    | 111,865                                | 0.00%                 |
| Euro-Bund March 2025   | 216                 | €28,817,670     | 5,561                                  | 0.00%                 |
| Euro-Schatz March 2025   | 355                 | €38,135,317     | (161,167)                              | (0.00%)               |
| Long Gilt March 2025   | 177                 | £16,606,649     | (313,198)                              | (0.00%)               |
|  |                     |                 | <b>156,158</b>                         | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                           |                     |                 | <b>156,158</b>                         | <b>0.00%</b>          |

| Currency  | Buy Amount      | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.33%) (31 December 2023: 0.05%)</b> |                 |          |                   |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 1.31% (31 December 2023: (0.76%))</b>  |                 |          |                   |                               |                 |  |                       |
| USD   | 642,959,080     | JPY      | (96,067,216,591)  | Bank of America               | 7/1/2025        | 31,397,747                             | 0.15%                 |
| USD   | 642,956,498     | JPY      | (96,067,216,591)  | Barclays Bank plc             | 7/1/2025        | 31,395,165                             | 0.15%                 |
| USD   | 1,057,645,880   | EUR      | (1,000,000,000)   | State Street Bank & Trust Co. | 3/1/2025        | 22,145,832                             | 0.11%                 |
| USD   | 358,364,421     | AUD      | (549,947,395)     | UBS AG                        | 3/1/2025        | 17,864,597                             | 0.09%                 |
| USD   | 712,881,576     | EUR      | (674,025,362)     | JPMorgan Chase Bank           | 3/1/2025        | 14,928,281                             | 0.07%                 |
| USD   | 712,881,576     | EUR      | (674,025,362)     | Toronto-Dominion Bank         | 3/1/2025        | 14,928,281                             | 0.07%                 |
| USD   | 800,478,823     | GBP      | (629,789,000)     | UBS AG                        | 3/1/2025        | 11,731,135                             | 0.06%                 |
| USD   | 528,723,000     | EUR      | (500,000,000)     | Royal Bank of Canada          | 3/1/2025        | 10,972,976                             | 0.05%                 |
| USD   | 528,720,500     | EUR      | (500,000,000)     | Royal Bank of Canada          | 3/1/2025        | 10,970,476                             | 0.05%                 |
| USD   | 528,639,000     | EUR      | (500,000,000)     | HSBC Bank                     | 3/1/2025        | 10,888,976                             | 0.05%                 |
| USD   | 528,527,000     | EUR      | (500,000,000)     | Royal Bank of Canada          | 3/1/2025        | 10,776,976                             | 0.05%                 |
| USD   | 528,471,000     | EUR      | (500,000,000)     | Royal Bank of Canada          | 3/1/2025        | 10,720,976                             | 0.05%                 |
| USD   | 528,421,500     | EUR      | (500,000,000)     | Deutsche Bank AG              | 3/1/2025        | 10,671,476                             | 0.05%                 |
| USD   | 320,360,303     | CAD      | (448,008,186)     | Royal Bank of Canada          | 2/1/2025        | 8,854,124                              | 0.04%                 |
| USD   | 320,360,303     | CAD      | (448,008,186)     | Toronto-Dominion Bank         | 2/1/2025        | 8,854,124                              | 0.04%                 |
| USD   | 146,914,806     | KRW      | (204,714,028,563) | State Street Bank & Trust Co. | 6/1/2025        | 7,844,800                              | 0.04%                 |
| USD   | 146,806,288     | KRW      | (204,714,028,564) | State Street Bank & Trust Co. | 6/1/2025        | 7,736,282                              | 0.04%                 |
| USD   | 141,819,712     | CHF      | (124,435,205)     | UBS AG                        | 6/1/2025        | 4,465,521                              | 0.02%                 |
| USD   | 521,160,000     | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 4/2/2025        | 2,729,807                              | 0.01%                 |
| USD   | 39,334,931      | NZD      | (66,465,000)      | JPMorgan Chase Bank           | 6/1/2025        | 2,097,384                              | 0.01%                 |
| USD   | 520,411,000     | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 4/2/2025        | 1,980,807                              | 0.01%                 |
| USD   | 147,443,405     | KRW      | (213,972,817,610) | State Street Bank & Trust Co. | 5/2/2025        | 1,946,021                              | 0.01%                 |
| USD   | 520,160,000     | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 4/2/2025        | 1,729,807                              | 0.01%                 |
| USD   | 74,395,257      | MXN      | (1,515,487,190)   | UBS AG                        | 3/1/2025        | 1,509,892                              | 0.01%                 |
| USD   | 80,207,882      | SEK      | (872,369,000)     | HSBC Bank                     | 3/1/2025        | 1,255,103                              | 0.01%                 |
| USD   | 57,655,611      | EUR      | (54,514,000)      | Royal Bank of Canada          | 3/1/2025        | 1,206,362                              | 0.01%                 |
| USD   | 519,608,500     | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 4/2/2025        | 1,178,307                              | 0.01%                 |
| USD   | 519,584,500     | EUR      | (500,000,000)     | State Street Bank & Trust Co. | 4/2/2025        | 1,154,307                              | 0.01%                 |
| USD   | 45,703,042      | DKK      | (321,690,000)     | Deutsche Bank AG              | 3/1/2025        | 1,033,802                              | 0.01%                 |
| USD   | 53,487,946      | SGD      | (71,565,000)      | HSBC Bank                     | 3/1/2025        | 1,028,629                              | 0.01%                 |
| USD   | 519,433,000     | EUR      | (500,000,000)     | State Street Bank & Trust Co. | 4/2/2025        | 1,002,807                              | 0.01%                 |
| USD   | 46,731,550      | CZK      | (1,116,370,000)   | BNP Paribas                   | 3/1/2025        | 812,979                                | 0.01%                 |
| USD   | 399,690,764     | JPY      | (62,459,675,691)  | Toronto-Dominion Bank         | 4/2/2025        | 712,936                                | 0.00%                 |
| USD   | 50,903,896      | IDR      | (807,843,305,500) | Deutsche Bank AG              | 3/1/2025        | 711,706                                | 0.00%                 |
| USD   | 50,902,292      | IDR      | (807,843,305,500) | Deutsche Bank AG              | 3/1/2025        | 710,102                                | 0.00%                 |
| USD   | 62,527,260      | CNY      | (451,334,265)     | HSBC Bank                     | 3/1/2025        | 694,295                                | 0.00%                 |
| USD   | 48,939,061      | PLN      | (199,550,000)     | Toronto-Dominion Bank         | 3/1/2025        | 628,888                                | 0.00%                 |
| USD   | 62,445,939      | CNY      | (451,334,266)     | HSBC Bank                     | 3/1/2025        | 612,974                                | 0.00%                 |
| USD   | 23,584,260      | NOK      | (261,030,000)     | UBS AG                        | 3/1/2025        | 600,906                                | 0.00%                 |
| USD   | 26,106,996      | EUR      | (24,663,000)      | State Street Bank & Trust Co. | 3/1/2025        | 568,459                                | 0.00%                 |
| USD   | 50,640,167      | MYR      | (224,305,556)     | Deutsche Bank AG              | 3/1/2025        | 476,787                                | 0.00%                 |
| USD   | 79,547,047      | SEK      | (872,369,000)     | BNP Paribas                   | 4/2/2025        | 456,297                                | 0.00%                 |
| USD   | 50,596,760      | MYR      | (224,305,556)     | HSBC Bank                     | 3/1/2025        | 433,379                                | 0.00%                 |
| USD   | 8,556,674       | KRW      | (11,973,534,093)  | State Street Bank & Trust Co. | 6/1/2025        | 422,598                                | 0.00%                 |
| USD   | 48,652,339      | PLN      | (199,550,000)     | BNP Paribas                   | 4/2/2025        | 397,540                                | 0.00%                 |
| USD   | 411,465,576     | JPY      | (64,352,393,136)  | Bank of America               | 4/2/2025        | 397,511                                | 0.00%                 |
| USD   | 46,292,441      | CZK      | (1,116,370,000)   | UBS AG                        | 4/2/2025        | 349,813                                | 0.00%                 |
| IDR   | 807,843,305,500 | USD      | (49,866,871)      | HSBC Bank                     | 3/1/2025        | 325,320                                | 0.00%                 |
| USD   | 17,541,295      | RON      | (82,800,000)      | BNP Paribas                   | 8/1/2025        | 312,469                                | 0.00%                 |
| USD   | 6,675,911       | JPY      | (1,000,000,000)   | BNP Paribas                   | 7/1/2025        | 309,938                                | 0.00%                 |
| KRW   | 213,972,817,611 | USD      | (145,066,317)     | BNP Paribas                   | 6/1/2025        | 293,535                                | 0.00%                 |
| USD   | 299,520,820     | JPY      | (46,844,756,768)  | Bank of New York Mellon       | 4/2/2025        | 287,450                                | 0.00%                 |
| USD   | 45,014,273      | DKK      | (321,690,000)     | HSBC Bank                     | 4/2/2025        | 270,016                                | 0.00%                 |
| USD   | 15,234,950      | HUF      | (5,951,000,000)   | UBS AG                        | 3/1/2025        | 254,919                                | 0.00%                 |
| MYR   | 224,305,556     | USD      | (49,980,627)      | BNP Paribas                   | 3/1/2025        | 182,754                                | 0.00%                 |
| USD   | 14,872,838      | EUR      | (14,187,000)      | BNP Paribas                   | 3/1/2025        | 182,199                                | 0.00%                 |
| USD   | 52,696,106      | SGD      | (71,565,000)      | State Street Bank & Trust Co. | 4/2/2025        | 164,433                                | 0.00%                 |
| THB   | 1,497,990,131   | USD      | (43,774,130)      | BNP Paribas                   | 3/1/2025        | 161,641                                | 0.00%                 |
| USD   | 99,889,228      | JPY      | (15,614,918,923)  | Deutsche Bank AG              | 4/2/2025        | 144,771                                | 0.00%                 |
| USD   | 15,082,471      | HUF      | (5,951,000,000)   | BNP Paribas                   | 4/2/2025        | 127,875                                | 0.00%                 |
| USD   | 7,569,340       | CLP      | (7,401,528,000)   | State Street Bank & Trust Co. | 6/1/2025        | 127,194                                | 0.00%                 |
| USD   | 7,567,870       | CLP      | (7,401,528,000)   | State Street Bank & Trust Co. | 6/1/2025        | 125,724                                | 0.00%                 |
| USD   | 4,555,548       | KRW      | (6,544,044,001)   | Deutsche Bank AG              | 6/1/2025        | 109,930                                | 0.00%                 |
| USD   | 17,305,160      | RON      | (82,800,000)      | HSBC Bank                     | 4/2/2025        | 108,938                                | 0.00%                 |
| USD   | 6,981,429       | IDR      | (110,747,739,045) | UBS AG                        | 3/1/2025        | 100,551                                | 0.00%                 |
| USD   | 6,981,429       | IDR      | (110,747,739,045) | UBS AG                        | 3/1/2025        | 100,551                                | 0.00%                 |
| THB   | 1,497,990,131   | USD      | (43,836,129)      | BNP Paribas                   | 3/1/2025        | 99,642                                 | 0.00%                 |
| USD   | 6,406,055       | GBP      | (5,040,000)       | Royal Bank of Canada          | 3/1/2025        | 93,960                                 | 0.00%                 |

| Currency | Buy Amount      | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 4,901,371       | MXN      | (100,000,000)     | JPMorgan Chase Bank           | 3/1/2025        | 92,003                                 | 0.00%                 |
| IDR      | 110,747,739,045 | USD      | (6,810,216)       | HSBC Bank                     | 3/1/2025        | 70,662                                 | 0.00%                 |
| USD      | 29,420,584      | ILS      | (106,945,000)     | BNP Paribas                   | 3/1/2025        | 69,521                                 | 0.00%                 |
| USD      | 50,296,300      | MYR      | (224,305,556)     | BNP Paribas                   | 4/2/2025        | 67,543                                 | 0.00%                 |
| IDR      | 110,747,739,045 | USD      | (6,814,407)       | HSBC Bank                     | 3/1/2025        | 66,472                                 | 0.00%                 |
| COP      | 120,274,484,800 | USD      | (27,223,740)      | State Street Bank & Trust Co. | 7/1/2025        | 61,601                                 | 0.00%                 |
| USD      | 23,037,442      | NOK      | (261,030,000)     | UBS AG                        | 4/2/2025        | 55,723                                 | 0.00%                 |
| USD      | 19,069,615      | EUR      | (18,347,000)      | JPMorgan Chase Bank           | 4/2/2025        | 46,337                                 | 0.00%                 |
| USD      | 61,061,112      | CNY      | (444,225,693)     | Standard Chartered Bank       | 6/2/2025        | 43,940                                 | 0.00%                 |
| USD      | 7,096,144       | CHF      | (6,393,511)       | JPMorgan Chase Bank           | 3/1/2025        | 41,235                                 | 0.00%                 |
| USD      | 8,672,879       | PEN      | (32,441,773)      | State Street Bank & Trust Co. | 6/1/2025        | 38,810                                 | 0.00%                 |
| CLP      | 14,953,056,000  | USD      | (14,998,050)      | State Street Bank & Trust Co. | 6/1/2025        | 37,065                                 | 0.00%                 |
| USD      | 77,249,489      | MXN      | (1,615,487,190)   | UBS AG                        | 5/2/2025        | 22,253                                 | 0.00%                 |
| USD      | 2,137,235       | CNY      | (15,471,616)      | HSBC Bank                     | 3/1/2025        | 17,618                                 | 0.00%                 |
| THB      | 81,521,346      | USD      | (2,379,366)       | BNP Paribas                   | 4/2/2025        | 15,867                                 | 0.00%                 |
| USD      | 61,030,911      | CNY      | (444,225,692)     | HSBC Bank                     | 6/2/2025        | 13,740                                 | 0.00%                 |
| JPY      | 3,862,688,664   | USD      | (24,578,065)      | JPMorgan Chase Bank           | 7/1/2025        | 11,708                                 | 0.00%                 |
| USD      | 3,701,432       | THB      | (125,614,773)     | Deutsche Bank AG              | 4/2/2025        | 10,661                                 | 0.00%                 |
| EUR      | 71,000,000      | USD      | (73,612,175)      | JPMorgan Chase Bank           | 4/2/2025        | 4,912                                  | 0.00%                 |
| USD      | 153,508         | CLP      | (150,000,000)     | State Street Bank & Trust Co. | 6/1/2025        | 2,684                                  | 0.00%                 |
| USD      | 317,937,998     | GBP      | (253,931,600)     | UBS AG                        | 4/2/2025        | 1,685                                  | 0.00%                 |
| USD      | 2,963,178       | HKD      | (23,000,000)      | HSBC Bank                     | 4/2/2025        | 1,381                                  | 0.00%                 |
| USD      | 158,810,033     | GBP      | (126,838,834)     | Toronto-Dominion Bank         | 4/2/2025        | 845                                    | 0.00%                 |
| USD      | 159,286,928     | GBP      | (127,219,732)     | Royal Bank of Canada          | 4/2/2025        | 835                                    | 0.00%                 |
| USD      | 158,809,831     | GBP      | (126,838,834)     | HSBC Bank                     | 4/2/2025        | 642                                    | 0.00%                 |
| SEK      | 108,000,000     | USD      | (9,791,451)       | BNP Paribas                   | 4/2/2025        | 49                                     | 0.00%                 |
| EUR      | 11,926          | USD      | (12,383)          | JPMorgan Chase Bank           | 7/1/2025        | (31)                                   | (0.00%)               |
| USD      | 170,257,664     | AUD      | (274,973,697)     | JPMorgan Chase Bank           | 4/2/2025        | (49)                                   | (0.00%)               |
| USD      | 89,047          | JPY      | (14,000,000)      | State Street Bank & Trust Co. | 6/1/2025        | (66)                                   | (0.00%)               |
| EUR      | 15,515          | USD      | (16,177)          | JPMorgan Chase Bank           | 6/1/2025        | (109)                                  | (0.00%)               |
| USD      | 170,257,546     | AUD      | (274,973,698)     | UBS AG                        | 4/2/2025        | (167)                                  | (0.00%)               |
| GBP      | 10,000,000      | USD      | (12,521,084)      | JPMorgan Chase Bank           | 4/2/2025        | (535)                                  | (0.00%)               |
| USD      | 37,243,397      | NZD      | (66,465,000)      | JPMorgan Chase Bank           | 4/2/2025        | (1,495)                                | (0.00%)               |
| USD      | 2,956,099       | HKD      | (23,000,000)      | HSBC Bank                     | 3/1/2025        | (4,785)                                | (0.00%)               |
| USD      | 1,872,343       | JPY      | (295,000,000)     | JPMorgan Chase Bank           | 6/1/2025        | (5,396)                                | (0.00%)               |
| USD      | 17,239,298      | PEN      | (64,883,546)      | Citibank NA                   | 5/2/2025        | (7,011)                                | (0.00%)               |
| USD      | 192,848,334     | EUR      | (186,000,000)     | JPMorgan Chase Bank           | 4/2/2025        | (7,698)                                | (0.00%)               |
| USD      | 29,364,763      | ILS      | (106,945,000)     | HSBC Bank                     | 4/2/2025        | (10,308)                               | (0.00%)               |
| USD      | 311,865,924     | CAD      | (448,008,186)     | Royal Bank of Canada          | 3/2/2025        | (10,855)                               | (0.00%)               |
| USD      | 311,865,924     | CAD      | (448,008,186)     | Toronto-Dominion Bank         | 3/2/2025        | (10,855)                               | (0.00%)               |
| USD      | 325,561,210     | EUR      | (314,000,000)     | UBS AG                        | 4/2/2025        | (12,952)                               | (0.00%)               |
| USD      | 24,659,814      | JPY      | (3,862,688,664)   | JPMorgan Chase Bank           | 4/2/2025        | (14,139)                               | (0.00%)               |
| CNY      | 444,225,692     | USD      | (60,874,516)      | HSBC Bank                     | 3/1/2025        | (15,429)                               | (0.00%)               |
| USD      | 398,568,490     | EUR      | (384,414,724)     | BNP Paribas                   | 4/2/2025        | (15,910)                               | (0.00%)               |
| USD      | 8,617,817       | PEN      | (32,441,773)      | State Street Bank & Trust Co. | 6/1/2025        | (16,252)                               | (0.00%)               |
| USD      | 2,133,499       | THB      | (73,362,920)      | BNP Paribas                   | 3/1/2025        | (18,222)                               | (0.00%)               |
| USD      | 577,508,261     | EUR      | (557,000,000)     | State Street Bank & Trust Co. | 4/2/2025        | (22,974)                               | (0.00%)               |
| CNY      | 29,688,762      | USD      | (4,103,151)       | HSBC Bank                     | 3/1/2025        | (35,780)                               | (0.00%)               |
| USD      | 14,992,035      | CLP      | (14,953,056,000)  | State Street Bank & Trust Co. | 5/2/2025        | (38,171)                               | (0.00%)               |
| USD      | 1,036,817,000   | EUR      | (1,000,000,000)   | State Street Bank & Trust Co. | 4/2/2025        | (43,387)                               | (0.00%)               |
| CNY      | 444,225,693     | USD      | (60,902,892)      | Standard Chartered Bank       | 3/1/2025        | (43,805)                               | (0.00%)               |
| USD      | 137,758,165     | CHF      | (124,435,205)     | UBS AG                        | 4/2/2025        | (59,401)                               | (0.00%)               |
| USD      | 13,579,136      | COP      | (60,137,242,400)  | State Street Bank & Trust Co. | 7/1/2025        | (63,534)                               | (0.00%)               |
| MYR      | 224,305,556     | USD      | (50,231,198)      | BNP Paribas                   | 3/1/2025        | (67,817)                               | (0.00%)               |
| USD      | 27,102,277      | COP      | (120,274,484,800) | State Street Bank & Trust Co. | 5/2/2025        | (71,029)                               | (0.00%)               |
| USD      | 6,798,511       | IDR      | (110,747,739,045) | HSBC Bank                     | 4/2/2025        | (74,596)                               | (0.00%)               |
| USD      | 6,792,256       | IDR      | (110,747,739,045) | HSBC Bank                     | 4/2/2025        | (80,850)                               | (0.00%)               |
| RON      | 82,800,000      | USD      | (17,333,054)      | HSBC Bank                     | 8/1/2025        | (104,228)                              | (0.00%)               |
| USD      | 13,518,392      | COP      | (60,137,242,400)  | State Street Bank & Trust Co. | 7/1/2025        | (124,279)                              | (0.00%)               |
| JPY      | 15,614,918,923  | USD      | (99,557,640)      | Deutsche Bank AG              | 7/1/2025        | (153,483)                              | (0.00%)               |
| USD      | 43,854,096      | THB      | (1,497,990,131)   | BNP Paribas                   | 4/2/2025        | (159,346)                              | (0.00%)               |
| KRW      | 17,690,750,000  | USD      | (12,195,471)      | Deutsche Bank AG              | 5/2/2025        | (166,103)                              | (0.00%)               |
| USD      | 50,045,081      | MYR      | (224,305,556)     | BNP Paribas                   | 4/2/2025        | (183,676)                              | (0.00%)               |
| USD      | 49,948,577      | IDR      | (807,843,305,500) | Deutsche Bank AG              | 4/2/2025        | (186,921)                              | (0.00%)               |
| USD      | 43,796,527      | THB      | (1,497,990,131)   | BNP Paribas                   | 4/2/2025        | (216,915)                              | (0.00%)               |
| USD      | 145,187,389     | KRW      | (213,972,817,611) | BNP Paribas                   | 5/2/2025        | (309,995)                              | (0.00%)               |
| JPY      | 46,844,756,768  | USD      | (298,526,362)     | Bank of New York Mellon       | 7/1/2025        | (313,893)                              | (0.00%)               |
| USD      | 49,811,525      | IDR      | (807,843,305,500) | HSBC Bank                     | 4/2/2025        | (323,973)                              | (0.00%)               |
| USD      | 42,464,596      | THB      | (1,461,308,671)   | Standard Chartered Bank       | 3/1/2025        | (395,315)                              | (0.00%)               |
| USD      | 42,464,596      | THB      | (1,461,308,671)   | Standard Chartered Bank       | 3/1/2025        | (395,315)                              | (0.00%)               |

| Currency   | Buy Amount      | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| JPY  | 64,352,393,136  | USD      | (410,096,821)   | Bank of America               | 7/1/2025        | (431,206)                              | (0.00%)               |
| JPY  | 62,459,675,691  | USD      | (398,365,174)   | Toronto-Dominion Bank         | 7/1/2025        | (748,548)                              | (0.00%)               |
| KRW  | 213,972,817,610 | USD      | (147,283,052)   | State Street Bank & Trust Co. | 6/1/2025        | (1,923,199)                            | (0.01%)               |
|  |                 |          |                 |                               |                 | <b>273,777,549</b>                     | <b>1.31%</b>          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (1.64%) (31 December 2023: 0.81%)</b> |                 |          |                 |                               |                 |  |                       |
| USD  | 664,371,100     | GBP      | (529,000,000)   | Toronto-Dominion Bank         | 3/1/2025        | 1,851,547                              | 0.01%                 |
| USD  | 664,318,200     | GBP      | (529,000,000)   | Royal Bank of Canada          | 3/1/2025        | 1,798,647                              | 0.01%                 |
| USD  | 664,212,400     | GBP      | (529,000,000)   | HSBC Bank                     | 3/1/2025        | 1,692,847                              | 0.01%                 |
| USD  | 664,000,800     | GBP      | (529,000,000)   | BNP Paribas                   | 3/1/2025        | 1,481,247                              | 0.01%                 |
| USD  | 663,947,900     | GBP      | (529,000,000)   | Royal Bank of Canada          | 3/1/2025        | 1,428,347                              | 0.01%                 |
| USD  | 663,789,200     | GBP      | (529,000,000)   | BNP Paribas                   | 3/1/2025        | 1,269,647                              | 0.01%                 |
| USD  | 663,366,000     | GBP      | (529,000,000)   | Royal Bank of Canada          | 3/1/2025        | 846,447                                | 0.00%                 |
| USD  | 663,154,400     | GBP      | (529,000,000)   | Toronto-Dominion Bank         | 3/1/2025        | 634,847                                | 0.00%                 |
| USD  | 663,048,600     | GBP      | (529,000,000)   | Royal Bank of Canada          | 3/1/2025        | 529,047                                | 0.00%                 |
| USD  | 286,054,432     | GBP      | (227,986,317)   | HSBC Bank                     | 3/1/2025        | 524,389                                | 0.00%                 |
| USD  | 23,382,641      | GBP      | (18,355,234)    | Toronto-Dominion Bank         | 3/1/2025        | 394,547                                | 0.00%                 |
| USD  | 662,889,900     | GBP      | (529,000,000)   | Royal Bank of Canada          | 3/1/2025        | 370,347                                | 0.00%                 |
| JPY  | 90,735,507,994  | USD      | (579,265,113)   | JPMorgan Chase Bank           | 4/2/2025        | 332,131                                | 0.00%                 |
| USD  | 17,143,598      | GBP      | (13,454,209)    | BNP Paribas                   | 3/1/2025        | 293,548                                | 0.00%                 |
| USD  | 8,477,357       | GBP      | (6,670,896)     | BNP Paribas                   | 3/1/2025        | 122,727                                | 0.00%                 |
| CHF  | 206,032,747     | USD      | (228,092,105)   | Royal Bank of Canada          | 4/2/2025        | 98,396                                 | 0.00%                 |
| CHF  | 206,032,747     | USD      | (228,092,148)   | State Street Bank & Trust Co. | 4/2/2025        | 98,353                                 | 0.00%                 |
| CHF  | 206,032,745     | USD      | (228,092,145)   | Toronto-Dominion Bank         | 4/2/2025        | 98,353                                 | 0.00%                 |
| CHF  | 206,032,747     | USD      | (228,092,148)   | UBS AG                        | 4/2/2025        | 98,353                                 | 0.00%                 |
| USD  | 2,166,928       | GBP      | (1,693,328)     | State Street Bank & Trust Co. | 3/1/2025        | 46,204                                 | 0.00%                 |
| USD  | 1,596,918       | EUR      | (1,510,161)     | Toronto-Dominion Bank         | 3/1/2025        | 33,146                                 | 0.00%                 |
| EUR  | 652,000,000     | USD      | (676,005,988)   | HSBC Bank                     | 4/2/2025        | 26,984                                 | 0.00%                 |
| EUR  | 622,000,000     | USD      | (644,901,418)   | Royal Bank of Canada          | 4/2/2025        | 25,743                                 | 0.00%                 |
| EUR  | 606,041,863     | USD      | (628,355,718)   | BNP Paribas                   | 4/2/2025        | 25,082                                 | 0.00%                 |
| EUR  | 606,041,863     | USD      | (628,355,803)   | State Street Bank & Trust Co. | 4/2/2025        | 24,997                                 | 0.00%                 |
| USD  | 671,798         | CHF      | (598,799)       | Toronto-Dominion Bank         | 6/1/2025        | 10,831                                 | 0.00%                 |
| USD  | 773,352         | GBP      | (612,391)       | BNP Paribas                   | 3/1/2025        | 6,394                                  | 0.00%                 |
| GBP  | 4,324,836       | USD      | (5,410,596)     | JPMorgan Chase Bank           | 3/1/2025        | 5,828                                  | 0.00%                 |
| JPY  | 294,999,944     | USD      | (1,872,568)     | JPMorgan Chase Bank           | 7/1/2025        | 5,393                                  | 0.00%                 |
| JPY  | 386,900,032     | USD      | (2,458,813)     | BNP Paribas                   | 7/1/2025        | 4,182                                  | 0.00%                 |
| USD  | 261,093         | EUR      | (248,679)       | BNP Paribas                   | 3/1/2025        | 3,586                                  | 0.00%                 |
| USD  | 1,682,934       | GBP      | (1,341,313)     | BNP Paribas                   | 3/1/2025        | 3,074                                  | 0.00%                 |
| USD  | 2,379,939       | GBP      | (1,897,940)     | BNP Paribas                   | 3/1/2025        | 2,959                                  | 0.00%                 |
| GBP  | 2,948,066       | USD      | (3,690,183)     | State Street Bank & Trust Co. | 3/1/2025        | 1,975                                  | 0.00%                 |
| USD  | 181,944,062     | GBP      | (145,315,038)   | BNP Paribas                   | 4/2/2025        | 1,651                                  | 0.00%                 |
| USD  | 26,932          | JPY      | (4,000,009)     | JPMorgan Chase Bank           | 7/1/2025        | 1,468                                  | 0.00%                 |
| USD  | 2,551,776,533   | GBP      | (2,037,509,209) | Toronto-Dominion Bank         | 3/1/2025        | 181                                    | 0.00%                 |
| USD  | 2,291,040,034   | GBP      | (1,829,319,733) | State Street Bank & Trust Co. | 3/1/2025        | 162                                    | 0.00%                 |
| USD  | 2,270,001,035   | GBP      | (1,812,520,788) | HSBC Bank                     | 3/1/2025        | 161                                    | 0.00%                 |
| USD  | 1,633,486,652   | GBP      | (1,304,285,094) | Royal Bank of Canada          | 3/1/2025        | 116                                    | 0.00%                 |
| EUR  | 2,579,963       | USD      | (2,674,955)     | State Street Bank & Trust Co. | 4/2/2025        | 106                                    | 0.00%                 |
| USD  | 7,064           | CHF      | (6,308)         | BNP Paribas                   | 6/1/2025        | 101                                    | 0.00%                 |
| USD  | 6,402           | JPY      | (999,977)       | BNP Paribas                   | 7/1/2025        | 37                                     | 0.00%                 |
| JPY  | 12,000,000      | USD      | (76,355)        | State Street Bank & Trust Co. | 7/1/2025        | 36                                     | 0.00%                 |
| CHF  | 7,467           | USD      | (8,239)         | State Street Bank & Trust Co. | 6/1/2025        | 3                                      | 0.00%                 |
| USD  | 2,671,552       | EUR      | (2,579,963)     | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD  | 5,416,425       | GBP      | (4,324,836)     | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD  | 8,266           | CHF      | (7,467)         | State Street Bank & Trust Co. | 4/2/2025        | (4)                                    | (0.00%)               |
| USD  | 8,239           | CHF      | (7,467)         | State Street Bank & Trust Co. | 6/1/2025        | (4)                                    | (0.00%)               |
| USD  | 627,556,349     | EUR      | (606,041,863)   | BNP Paribas                   | 3/1/2025        | (29)                                   | (0.00%)               |
| GBP  | 4,324,836       | USD      | (5,414,961)     | State Street Bank & Trust Co. | 4/2/2025        | (29)                                   | (0.00%)               |
| USD  | 627,556,349     | EUR      | (606,041,863)   | State Street Bank & Trust Co. | 3/1/2025        | (29)                                   | (0.00%)               |
| USD  | 644,081,000     | EUR      | (622,000,000)   | Royal Bank of Canada          | 3/1/2025        | (30)                                   | (0.00%)               |
| USD  | 675,146,000     | EUR      | (652,000,000)   | HSBC Bank                     | 3/1/2025        | (31)                                   | (0.00%)               |
| USD  | 76,608          | JPY      | (12,000,000)    | State Street Bank & Trust Co. | 4/2/2025        | (45)                                   | (0.00%)               |
| USD  | 76,336          | JPY      | (12,000,000)    | State Street Bank & Trust Co. | 7/1/2025        | (56)                                   | (0.00%)               |
| JPY  | 300,022         | USD      | (2,007)         | Royal Bank of Canada          | 7/1/2025        | (97)                                   | (0.00%)               |
| JPY  | 1,000,031       | USD      | (6,676)         | BNP Paribas                   | 7/1/2025        | (310)                                  | (0.00%)               |
| EUR  | 535,320         | USD      | (555,914)       | BNP Paribas                   | 3/1/2025        | (1,591)                                | (0.00%)               |
| CHF  | 73,023          | USD      | (82,375)        | BNP Paribas                   | 6/1/2025        | (1,771)                                | (0.00%)               |
| CHF  | 97,153          | USD      | (109,034)       | Toronto-Dominion Bank         | 6/1/2025        | (1,794)                                | (0.00%)               |
| CHF  | 52,516          | USD      | (59,887)        | Toronto-Dominion Bank         | 6/1/2025        | (1,919)                                | (0.00%)               |
| USD  | 32,202,582      | EUR      | (31,059,853)    | JPMorgan Chase Bank           | 4/2/2025        | (2,149)                                | (0.00%)               |
| CHF  | 64,561          | USD      | (73,580)        | Toronto-Dominion Bank         | 6/1/2025        | (2,316)                                | (0.00%)               |
| EUR  | 999,523         | USD      | (1,039,039)     | State Street Bank & Trust Co. | 3/1/2025        | (4,033)                                | (0.00%)               |

| Currency | Buy Amount    | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 8,943,046     | JPY      | (1,400,833,965)  | JPMorgan Chase Bank           | 4/2/2025        | (5,154)                                | (0.00%)               |
| EUR      | 241,315       | USD      | (255,502)        | Toronto-Dominion Bank         | 3/1/2025        | (5,620)                                | (0.00%)               |
| USD      | 13,454,963    | CHF      | (12,153,840)     | JPMorgan Chase Bank           | 4/2/2025        | (5,959)                                | (0.00%)               |
| EUR      | 2,579,963     | USD      | (2,678,285)      | JPMorgan Chase Bank           | 3/1/2025        | (6,734)                                | (0.00%)               |
| CHF      | 196,482       | USD      | (224,071)        | Toronto-Dominion Bank         | 6/1/2025        | (7,190)                                | (0.00%)               |
| CHF      | 232,174       | USD      | (263,739)        | BNP Paribas                   | 6/1/2025        | (7,460)                                | (0.00%)               |
| CHF      | 279,645       | USD      | (317,089)        | JPMorgan Chase Bank           | 6/1/2025        | (8,411)                                | (0.00%)               |
| GBP      | 1,304,285,094 | USD      | (1,633,045,151)  | Royal Bank of Canada          | 4/2/2025        | (8,562)                                | (0.00%)               |
| GBP      | 1,812,520,788 | USD      | (2,269,384,778)  | HSBC Bank                     | 4/2/2025        | (9,180)                                | (0.00%)               |
| CHF      | 380,321       | USD      | (431,387)        | BNP Paribas                   | 6/1/2025        | (11,581)                               | (0.00%)               |
| GBP      | 724,861       | USD      | (919,838)        | Toronto-Dominion Bank         | 3/1/2025        | (12,023)                               | (0.00%)               |
| GBP      | 1,829,319,733 | USD      | (2,290,420,937)  | State Street Bank & Trust Co. | 4/2/2025        | (12,137)                               | (0.00%)               |
| JPY      | 44,000,043    | USD      | (292,423)        | Toronto-Dominion Bank         | 7/1/2025        | (12,319)                               | (0.00%)               |
| JPY      | 91,999,974    | USD      | (598,152)        | Toronto-Dominion Bank         | 7/1/2025        | (12,483)                               | (0.00%)               |
| CHF      | 323,284       | USD      | (369,745)        | JPMorgan Chase Bank           | 6/1/2025        | (12,897)                               | (0.00%)               |
| GBP      | 2,037,509,209 | USD      | (2,551,087,040)  | Toronto-Dominion Bank         | 4/2/2025        | (13,580)                               | (0.00%)               |
| EUR      | 570,492       | USD      | (604,885)        | State Street Bank & Trust Co. | 3/1/2025        | (14,140)                               | (0.00%)               |
| EUR      | 1,001,336     | USD      | (1,051,130)      | HSBC Bank                     | 3/1/2025        | (14,247)                               | (0.00%)               |
| EUR      | 1,499,255     | USD      | (1,571,078)      | Toronto-Dominion Bank         | 3/1/2025        | (18,600)                               | (0.00%)               |
| GBP      | 2,292,465     | USD      | (2,891,275)      | Toronto-Dominion Bank         | 3/1/2025        | (20,192)                               | (0.00%)               |
| EUR      | 1,463,314     | USD      | (1,538,629)      | Toronto-Dominion Bank         | 3/1/2025        | (23,368)                               | (0.00%)               |
| EUR      | 3,400,838     | USD      | (3,545,459)      | JPMorgan Chase Bank           | 3/1/2025        | (23,891)                               | (0.00%)               |
| EUR      | 1,278,280     | USD      | (1,347,585)      | BNP Paribas                   | 3/1/2025        | (23,926)                               | (0.00%)               |
| CHF      | 729,305       | USD      | (829,082)        | Toronto-Dominion Bank         | 6/1/2025        | (24,060)                               | (0.00%)               |
| CHF      | 1,491,330     | USD      | (1,670,775)      | BNP Paribas                   | 6/1/2025        | (24,614)                               | (0.00%)               |
| EUR      | 1,547,560     | USD      | (1,627,272)      | Toronto-Dominion Bank         | 3/1/2025        | (24,773)                               | (0.00%)               |
| CHF      | 3,048,126     | USD      | (3,390,951)      | State Street Bank & Trust Co. | 6/1/2025        | (26,366)                               | (0.00%)               |
| EUR      | 1,213,986     | USD      | (1,285,056)      | State Street Bank & Trust Co. | 3/1/2025        | (27,974)                               | (0.00%)               |
| EUR      | 6,108,446     | USD      | (6,355,006)      | BNP Paribas                   | 3/1/2025        | (29,710)                               | (0.00%)               |
| CHF      | 2,865,360     | USD      | (3,197,043)      | BNP Paribas                   | 6/1/2025        | (34,199)                               | (0.00%)               |
| CHF      | 930,266       | USD      | (1,065,192)      | Toronto-Dominion Bank         | 6/1/2025        | (38,345)                               | (0.00%)               |
| CHF      | 6,393,511     | USD      | (7,098,688)      | JPMorgan Chase Bank           | 6/1/2025        | (41,396)                               | (0.00%)               |
| EUR      | 3,285,664     | USD      | (3,444,134)      | BNP Paribas                   | 3/1/2025        | (41,829)                               | (0.00%)               |
| GBP      | 2,442,583     | USD      | (3,104,523)      | HSBC Bank                     | 3/1/2025        | (45,432)                               | (0.00%)               |
| EUR      | 3,267,872     | USD      | (3,433,359)      | BNP Paribas                   | 3/1/2025        | (49,477)                               | (0.00%)               |
| EUR      | 2,732,349     | USD      | (2,889,820)      | HSBC Bank                     | 3/1/2025        | (60,472)                               | (0.00%)               |
| JPY      | 217,999,967   | USD      | (1,460,835)      | BNP Paribas                   | 7/1/2025        | (73,053)                               | (0.00%)               |
| USD      | 227,346,479   | CHF      | (206,032,747)    | Royal Bank of Canada          | 6/1/2025        | (76,791)                               | (0.00%)               |
| USD      | 227,346,479   | CHF      | (206,032,747)    | State Street Bank & Trust Co. | 6/1/2025        | (76,791)                               | (0.00%)               |
| USD      | 227,346,477   | CHF      | (206,032,745)    | Toronto-Dominion Bank         | 6/1/2025        | (76,791)                               | (0.00%)               |
| USD      | 227,346,479   | CHF      | (206,032,747)    | UBS AG                        | 6/1/2025        | (76,791)                               | (0.00%)               |
| CHF      | 4,012,040     | USD      | (4,506,234)      | Toronto-Dominion Bank         | 6/1/2025        | (77,660)                               | (0.00%)               |
| CHF      | 2,711,638     | USD      | (3,074,322)      | Toronto-Dominion Bank         | 6/1/2025        | (81,159)                               | (0.00%)               |
| JPY      | 523,999,978   | USD      | (3,419,454)      | Toronto-Dominion Bank         | 7/1/2025        | (83,684)                               | (0.00%)               |
| JPY      | 303,499,989   | USD      | (2,019,652)      | Toronto-Dominion Bank         | 7/1/2025        | (87,579)                               | (0.00%)               |
| EUR      | 5,154,401     | USD      | (5,428,133)      | JPMorgan Chase Bank           | 3/1/2025        | (90,750)                               | (0.00%)               |
| JPY      | 310,216,199   | USD      | (2,074,911)      | JPMorgan Chase Bank           | 7/1/2025        | (100,082)                              | (0.00%)               |
| GBP      | 7,582,111     | USD      | (9,599,188)      | JPMorgan Chase Bank           | 3/1/2025        | (103,352)                              | (0.00%)               |
| EUR      | 8,370,598     | USD      | (8,775,255)      | BNP Paribas                   | 3/1/2025        | (107,501)                              | (0.00%)               |
| GBP      | 5,074,751     | USD      | (6,466,583)      | Toronto-Dominion Bank         | 3/1/2025        | (110,965)                              | (0.00%)               |
| GBP      | 7,848,419     | USD      | (9,950,359)      | Toronto-Dominion Bank         | 3/1/2025        | (121,000)                              | (0.00%)               |
| GBP      | 5,725,535     | USD      | (7,303,773)      | Toronto-Dominion Bank         | 3/1/2025        | (133,113)                              | (0.00%)               |
| JPY      | 447,412,868   | USD      | (2,993,345)      | Toronto-Dominion Bank         | 7/1/2025        | (145,126)                              | (0.00%)               |
| CHF      | 5,601,119     | USD      | (6,333,881)      | BNP Paribas                   | 6/1/2025        | (151,249)                              | (0.00%)               |
| EUR      | 8,470,357     | USD      | (8,928,303)      | BNP Paribas                   | 3/1/2025        | (157,248)                              | (0.00%)               |
| GBP      | 9,882,100     | USD      | (12,540,167)     | Toronto-Dominion Bank         | 3/1/2025        | (163,826)                              | (0.00%)               |
| GBP      | 9,122,811     | USD      | (11,595,482)     | Royal Bank of Canada          | 3/1/2025        | (170,075)                              | (0.00%)               |
| CHF      | 4,752,405     | USD      | (5,416,130)      | State Street Bank & Trust Co. | 6/1/2025        | (170,326)                              | (0.00%)               |
| GBP      | 30,789,252    | USD      | (38,731,740)     | JPMorgan Chase Bank           | 3/1/2025        | (171,283)                              | (0.00%)               |
| GBP      | 10,484,436    | USD      | (13,304,231)     | BNP Paribas                   | 3/1/2025        | (173,525)                              | (0.00%)               |
| USD      | 577,344,795   | JPY      | (90,735,507,994) | JPMorgan Chase Bank           | 7/1/2025        | (275,024)                              | (0.00%)               |
| JPY      | 1,542,799,999 | USD      | (10,178,224)     | JPMorgan Chase Bank           | 7/1/2025        | (356,801)                              | (0.00%)               |
| GBP      | 529,000,000   | USD      | (662,710,040)    | Royal Bank of Canada          | 4/2/2025        | (372,979)                              | (0.00%)               |
| EUR      | 19,462,073    | USD      | (20,583,711)     | HSBC Bank                     | 3/1/2025        | (430,734)                              | (0.00%)               |
| GBP      | 227,986,317   | USD      | (285,975,093)    | HSBC Bank                     | 4/2/2025        | (523,699)                              | (0.00%)               |
| GBP      | 529,000,000   | USD      | (662,866,095)    | Royal Bank of Canada          | 4/2/2025        | (529,034)                              | (0.00%)               |
| GBP      | 529,000,000   | USD      | (662,971,366)    | Toronto-Dominion Bank         | 4/2/2025        | (634,305)                              | (0.00%)               |
| GBP      | 529,000,000   | USD      | (663,183,495)    | Royal Bank of Canada          | 4/2/2025        | (846,434)                              | (0.00%)               |
| GBP      | 47,256,605    | USD      | (60,096,187)     | State Street Bank & Trust Co. | 3/1/2025        | (912,019)                              | (0.00%)               |
| GBP      | 529,000,000   | USD      | (663,607,753)    | BNP Paribas                   | 4/2/2025        | (1,270,692)                            | (0.01%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|---|---|----------|-----------------|-------------------------------|-----------------|--|--------------------------|
| GBP   | 529,000,000   | USD      | (663,762,750)   | Royal Bank of Canada          | 4/2/2025        | (1,425,689)                            | (0.01%)                  |
| GBP   | 529,000,000   | USD      | (663,815,650)   | BNP Paribas                   | 4/2/2025        | (1,478,589)                            | (0.01%)                  |
| GBP   | 529,000,000   | USD      | (664,028,308)   | HSBC Bank                     | 4/2/2025        | (1,691,247)                            | (0.01%)                  |
| GBP   | 529,000,000   | USD      | (664,133,050)   | Royal Bank of Canada          | 4/2/2025        | (1,795,989)                            | (0.01%)                  |
| GBP   | 529,000,000   | USD      | (664,185,421)   | Toronto-Dominion Bank         | 4/2/2025        | (1,848,360)                            | (0.01%)                  |
| GBP   | 114,729,839   | USD      | (145,821,281)   | HSBC Bank                     | 3/1/2025        | (2,133,641)                            | (0.01%)                  |
| GBP   | 149,637,070   | USD      | (190,192,756)   | Toronto-Dominion Bank         | 3/1/2025        | (2,787,303)                            | (0.01%)                  |
| GBP   | 204,221,768   | USD      | (259,609,571)   | HSBC Bank                     | 3/1/2025        | (3,842,246)                            | (0.02%)                  |
| CHF   | 164,187,231   | USD      | (187,125,386)   | UBS AG                        | 6/1/2025        | (5,892,075)                            | (0.03%)                  |
| CHF   | 208,562,763   | USD      | (237,690,823)   | State Street Bank & Trust Co. | 6/1/2025        | (7,474,868)                            | (0.04%)                  |
| CHF   | 208,562,763   | USD      | (237,700,494)   | Royal Bank of Canada          | 6/1/2025        | (7,484,539)                            | (0.04%)                  |
| CHF   | 209,189,077   | USD      | (238,414,308)   | Toronto-Dominion Bank         | 6/1/2025        | (7,507,015)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (671,708,220)   | HSBC Bank                     | 3/1/2025        | (7,936,267)                            | (0.04%)                  |
| GBP   | 437,393,632   | USD      | (555,939,116)   | Royal Bank of Canada          | 3/1/2025        | (8,147,370)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (672,556,750)   | Royal Bank of Canada          | 3/1/2025        | (8,784,797)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (672,663,280)   | Royal Bank of Canada          | 3/1/2025        | (8,891,327)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (672,721,580)   | Royal Bank of Canada          | 3/1/2025        | (8,949,627)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (673,076,680)   | BNP Paribas                   | 3/1/2025        | (9,304,727)                            | (0.04%)                  |
| GBP   | 506,296,196   | USD      | (643,516,135)   | UBS AG                        | 3/1/2025        | (9,430,824)                            | (0.04%)                  |
| GBP   | 530,000,000   | USD      | (673,353,870)   | Deutsche Bank AG              | 3/1/2025        | (9,581,917)                            | (0.05%)                  |
| GBP   | 530,000,000   | USD      | (673,449,800)   | BNP Paribas                   | 3/1/2025        | (9,677,847)                            | (0.05%)                  |
| GBP   | 530,000,000   | USD      | (673,872,740)   | State Street Bank & Trust Co. | 3/1/2025        | (10,100,787)                           | (0.05%)                  |
| GBP   | 530,000,000   | USD      | (673,928,390)   | Toronto-Dominion Bank         | 3/1/2025        | (10,156,437)                           | (0.05%)                  |
| EUR   | 476,437,922   | USD      | (503,903,615)   | HSBC Bank                     | 3/1/2025        | (10,552,124)                           | (0.05%)                  |
| EUR   | 476,437,923   | USD      | (503,903,616)   | Toronto-Dominion Bank         | 3/1/2025        | (10,552,124)                           | (0.05%)                  |
| EUR   | 635,250,564   | USD      | (671,871,489)   | Royal Bank of Canada          | 3/1/2025        | (14,069,499)                           | (0.07%)                  |
| GBP   | 530,000,000   | USD      | (677,856,220)   | Royal Bank of Canada          | 3/1/2025        | (14,084,267)                           | (0.07%)                  |
| EUR   | 829,113,178   | USD      | (876,909,894)   | UBS AG                        | 3/1/2025        | (18,363,159)                           | (0.09%)                  |
| JPY   | 86,575,378,934  | USD      | (579,213,430)   | JPMorgan Chase Bank           | 7/1/2025        | (28,076,882)                           | (0.13%)                  |
| GBP   | 1,754,918,583   | USD      | (2,230,554,167) | State Street Bank & Trust Co. | 3/1/2025        | (32,694,289)                           | (0.16%)                  |
| GBP   | 1,795,744,682   | USD      | (2,282,441,772) | HSBC Bank                     | 3/1/2025        | (33,451,291)                           | (0.16%)                  |
| GBP   | 2,140,530,687   | USD      | (2,720,672,298) | Toronto-Dominion Bank         | 3/1/2025        | (39,871,855)                           | (0.19%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                 |                               |                 | <b>(343,550,790)</b>                   | <b>(1.64%)</b>           |
| <b>Total Investments</b>                          |   |          |                 |                               |                 | <b>20,609,922,508</b>                  | <b>98.32%</b>            |
| <b>Other Assets and Liabilities</b>               |   |          |                 |                               |                 | <b>351,557,692</b>                     | <b>1.68%</b>             |
| <b>Net Assets</b>                                 |   |          |                 |                               |                 | <b>20,961,480,200</b>                  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |                 |                               |                 | <b>US Dollars (\$)</b>                 | <b>% of Total Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                 |                               |                 | 15,012,171,023                         | 69.66%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                 |                               |                 | 5,029,541,851                          | 23.34%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                 |                               |                 | 637,826,717                            | 2.96%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                 |                               |                 | 630,523                                | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                 |                               |                 | 294,861,719                            | 1.37%                    |
| (f)   | Other assets  |          |                 |                               |                 | 574,149,488                            | 2.67%                    |
| <b>Total Assets</b>                               |   |          |                 |                               |                 | <b>21,549,181,321</b>                  | <b>100.00%</b>           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 31 December 2024 | US Dollars (\$) As at 31 December 2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 20,679,539,591                         | 20,497,318,790                         |
| Financial Derivative Instruments  | 3,17  | 295,492,242                            | 199,278,334                            |
| Cash  | 3     | 239,461,317                            | 185,823,900                            |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 173,027,300                            | 153,520,620                            |
| Capital Shares Issued   |       | 72,222,545                             | 49,740,474                             |
| Investments Sold  |       | 88,279,754                             | 127,495,217                            |
| Margin Cash Due from Broker   | 3     | 1,158,572                              | 1,110,922                              |
| Other Receivables   |       | —                                      | 16,607                                 |
| <b>Total Current Assets</b>   |       | <b>21,549,181,321</b>                  | <b>21,214,304,864</b>                  |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 3,17  | —                                      | 23,715,758                             |
| Financial Derivative Instruments  | 3,17  | 365,109,325                            | 188,974,626                            |
| Bank Overdraft  |       | —                                      | 2,808                                  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 11,300,947                             | 3,502,994                              |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 184,669,382                            | 210,867,490                            |
| Income Distribution Payable   |       | 11,766,694                             | 9,399,659                              |
| Capital Shares Redeemed   |       | 12,150,776                             | 15,824,092                             |
| Margin Cash Due to Broker   | 3     | 116,059                                | 583,126                                |
| Management Fees Payable   | 12    | 2,587,938                              | 2,388,500                              |
| Other Payables  |       | —                                      | 69                                     |
| <b>Total Current Liabilities</b>  |       | <b>587,701,121</b>                     | <b>455,259,122</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>20,961,480,200</b>                  | <b>20,759,045,742</b>                  |

## Net Asset Value Per Share

|  | As at 31 December 2024 | As at 31 December 2023 | As at 31 December 2022 |
|--|------------------------|------------------------|------------------------|
| <b>CHF Hedged Acc</b>                        |                        |                        |                        |
| US (\$) Equivalent                           | \$543,672,349          | \$490,699,480          | \$468,532,029          |
| Net Assets                                   | CHF492,730,250         | CHF412,997,217         | CHF433,485,833         |
| Number of Shares Outstanding                 | 4,271,593              | 3,514,987              | 3,782,954              |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF115.35</b>       | <b>CHF117.50</b>       | <b>CHF114.59</b>       |
| <b>CHF Hedged Dist</b>                       |                        |                        |                        |
| US (\$) Equivalent                           | \$50,098,856           | \$52,639,139           | \$53,511,711           |
| Net Assets                                   | CHF45,404,593          | CHF44,303,731          | CHF49,509,035          |
| Number of Shares Outstanding                 | 594,082                | 552,425                | 617,740                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF76.43</b>        | <b>CHF80.20</b>        | <b>CHF80.15</b>        |
| <b>Institutional Plus CHF Hedged Acc</b>     |                        |                        |                        |
| US (\$) Equivalent                           | \$301,745,032          | \$271,610,061          | \$878,981,027          |
| Net Assets                                   | CHF273,471,523         | CHF228,600,608         | CHF813,233,246         |
| Number of Shares Outstanding                 | 2,963,389              | 2,433,125              | 8,877,740              |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF92.28</b>        | <b>CHF93.95</b>        | <b>CHF91.60</b>        |
| <b>EUR Hedged Acc</b>                        |                        |                        |                        |
| US (\$) Equivalent                           | \$1,770,792,829        | \$1,837,127,424        | \$1,639,295,343        |
| Net Assets                                   | €1,710,054,635         | €1,663,085,559         | €1,535,999,409         |
| Number of Shares Outstanding                 | 17,563,231             | 17,221,241             | 16,651,809             |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€97.37</b>          | <b>€96.57</b>          | <b>€92.24</b>          |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                           | \$85,074,150              | \$89,392,759              | \$56,646,991              |
| Net Assets                                   | €82,156,107               | €80,924,058               | €53,077,528               |
| Number of Shares Outstanding                 | 1,017,586                 | 981,015                   | 657,422                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€80.74</b>             | <b>€82.49</b>             | <b>€80.74</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$681,864,054             | \$842,553,031             | \$770,617,499             |
| Net Assets                                   | €658,476,117              | €762,733,037              | €722,059,041              |
| Number of Shares Outstanding                 | 6,282,896                 | 7,341,257                 | 7,279,682                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€104.80</b>            | <b>€103.90</b>            | <b>€99.19</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$11,619,864,582          | \$10,552,399,735          | \$9,694,894,247           |
| Net Assets                                   | £9,278,461,869            | £8,277,690,575            | £8,059,601,367            |
| Number of Shares Outstanding                 | 61,096,515                | 55,703,200                | 57,574,404                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£151.87</b>            | <b>£148.60</b>            | <b>£139.99</b>            |
| <b>GBP Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                           | \$1,055,325,861           | \$1,100,132,380           | \$965,271,025             |
| Net Assets                                   | £842,677,700              | £862,984,313              | £802,453,278              |
| Number of Shares Outstanding                 | 7,043,720                 | 7,158,030                 | 6,896,039                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£119.64</b>            | <b>£120.56</b>            | <b>£116.36</b>            |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$2,488,007,542           | \$2,838,540,916           | \$1,736,033,896           |
| Net Assets                                   | £1,986,674,022            | £2,226,655,924            | £1,443,207,198            |
| Number of Shares Outstanding                 | 17,627,021                | 20,199,052                | 13,905,126                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£112.71</b>            | <b>£110.24</b>            | <b>£103.79</b>            |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | \$248,310,266             | \$196,009,115             | \$309,304,474             |
| Net Assets                                   | £198,275,747              | £153,756,761              | £257,132,332              |
| Number of Shares Outstanding                 | 2,142,289                 | 1,648,554                 | 2,856,091                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£92.55</b>             | <b>£93.27</b>             | <b>£90.03</b>             |
| <b>Institutional Plus JPY Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$568,688,234             | \$411,516,414             | \$271,713,852             |
| Net Assets                                   | ¥89,375,042,855           | ¥58,015,584,046           | ¥35,851,284,202           |
| Number of Shares Outstanding                 | 10,305,900                | 6,470,691                 | 4,037,699                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥8,672.22</b>          | <b>¥8,965.90</b>          | <b>¥8,879.14</b>          |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | \$1,326,927,441           | \$1,602,266,526           | \$1,204,564,933           |
| Number of Shares Outstanding                 | 8,353,502                 | 10,344,831                | 8,330,481                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$158.85</b>           | <b>\$154.89</b>           | <b>\$144.60</b>           |
| <b>USD Hedged Dist</b>                       |                           |                           |                           |
| Net Assets                                   | \$28,956,975              | \$32,795,867              | \$29,708,832              |
| Number of Shares Outstanding                 | 333,649                   | 376,302                   | 356,328                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$86.79</b>            | <b>\$87.15</b>            | <b>\$83.37</b>            |
| <b>Investor USD Hedged</b>                   |                           |                           |                           |
| Net Assets                                   | \$47,794,496              | \$36,637,099              | \$31,920,951              |
| Number of Shares Outstanding                 | 410,400                   | 322,640                   | 301,109                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$116.46</b>           | <b>\$113.55</b>           | <b>\$106.01</b>           |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| Net Assets                                   | \$143,770,129             | \$399,045,985             | \$460,950,746             |
| Number of Shares Outstanding                 | 1,225,658                 | 3,490,662                 | 4,321,234                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$117.30</b>           | <b>\$114.32</b>           | <b>\$106.67</b>           |
| <b>Institutional Plus USD Hedged Dist</b>    |                           |                           |                           |
| Net Assets                                   | \$587,404                 | \$5,679,811               | \$2,626,979               |
| Number of Shares Outstanding                 | 6,044                     | 58,550                    | 28,312                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$97.19</b>            | <b>\$97.01</b>            | <b>\$92.79</b>            |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 648,427,372                                       | 520,426,526                                       |
| Other Income                                 |       | 468,033   | 667,442   |
| Net (Loss)/Gain on Financial Instruments     |       | (818,166,140)                                     | 1,557,767,696                                     |
| <b>Total Investment (Loss)/Income</b>        |       | <b>(169,270,735)</b>                              | <b>2,078,861,664</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 29,106,425  | 27,422,675  |
| Transaction Fees and Commissions             |       | 20,576  | 14,362  |
| Other Expenses                               |       | 161   | 50  |
| <b>Total Expenses</b>                        |       | <b>29,127,162</b>                                 | <b>27,437,087</b>                                 |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 81,398  | 145,016   |
| Distribution                                 | 6     | 42,911,479  | 34,720,588  |
| <b>Total Finance Costs</b>                   |       | <b>42,992,877</b>                                 | <b>34,865,604</b>                                 |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(241,390,774)</b>                              | <b>2,016,558,973</b>                              |
| Taxation                                     | 5     | (1,335,619)                                       | (1,341,282)                                       |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(242,726,393)</b>                              | <b>2,015,217,691</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (242,726,393)                                     | 2,015,217,691                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 7,329,288,624                                     | 6,154,903,699                                     |
| Redemptions   | (6,884,127,773)                                   | (5,985,650,183)                                   |
| Total Capital Transactions                            | 445,160,851                                       | 169,253,516                                       |
| Total Increase for the Year                           | 202,434,458                                       | 2,184,471,207                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 20,759,045,742                                    | 18,574,574,535                                    |
| <b>End of Year</b>                                    | <b>20,961,480,200</b>                             | <b>20,759,045,742</b>                             |

# Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 3.69% for the 12 months.
- The United States, which has the largest weighting in the index, underperformed the index as a whole. Among other large markets in the index, Spain, Germany, Canada and France outperformed.
- By sector, bonds issued by financial institutions fared better than those issued by industrial companies and utilities.
- From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts.
- Short-term bonds posted healthy gains, while the longest-duration bonds declined.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                     | -0.75%  | —          | -4.09%                                       |
| Benchmark                          | -0.76   | —          | -3.99  |
| Tracking Difference*               | 0.01  |            |  |
| EUR Hedged Acc                     | 1.94%   | —          | -2.74%                                       |
| Benchmark                          | 1.94  | —          | -2.62  |
| Tracking Difference*               | —   |            |  |
| Institutional Plus EUR Hedged Acc  | 2.00%   | -1.00%     | 0.14%  |
| Benchmark                          | 1.94  | -0.95      | 0.25   |
| Tracking Difference*               | 0.06  |            |  |
| GBP Hedged Acc                     | 3.30%   | -0.15%     | 0.92%  |
| Benchmark                          | 3.29  | 0.08       | 1.12   |
| Tracking Difference*               | 0.01  |            |  |
| GBP Hedged Dist                    | 3.34%   | —          | -1.66%                                       |
| Benchmark                          | 3.29  | —          | -1.47  |
| Tracking Difference*               | 0.05  |            |  |
| Institutional Plus GBP Hedged Acc  | 3.37%   | -0.09%     | 1.00%  |
| Benchmark                          | 3.29  | 0.08       | 1.12   |
| Tracking Difference*               | 0.08  |            |  |
| Institutional Plus GBP Hedged Dist | 3.37%   | —          | 5.09%  |
| Benchmark                          | 3.29  | —          | 5.21   |
| Tracking Difference*               | 0.08  |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 3.68%   | 0.73%      | 2.05%  |
| Benchmark            | 3.69  | 0.86       | 2.18   |
| Tracking Difference* | -0.01   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc and GBP Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017; Institutional Plus GBP Hedged Dist, 29 November 2022.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.88% 15/8/2034     | 35,810,000                   | 35,934,674              | US Treasury Note 3.88% 15/8/2034     | 35,810,000                   | 35,496,299                  |
| US Treasury Note 4.00% 15/2/2034     | 30,923,000                   | 30,066,930              | US Treasury Note 4.00% 15/2/2034     | 30,923,000                   | 30,062,120                  |
| US Treasury Note 4.38% 15/5/2034     | 25,122,000                   | 25,454,390              | US Treasury Note 4.38% 15/5/2034     | 25,122,000                   | 25,468,246                  |
| US Treasury Note 4.38% 31/7/2026     | 21,864,000                   | 21,943,009              | US Treasury Note 4.38% 31/7/2026     | 21,864,000                   | 21,965,476                  |
| US Treasury Note 3.75% 31/8/2026     | 21,215,000                   | 21,197,209              | US Treasury Note 3.75% 31/8/2026     | 21,215,000                   | 21,209,464                  |
| US Treasury Bond 4.75%<br>15/11/2053 | 18,856,000                   | 19,728,749              | US Treasury Bond 4.75%<br>15/11/2053 | 18,856,000                   | 19,728,462                  |
| US Treasury Bond 4.25% 15/2/2054     | 16,377,000                   | 15,886,234              | US Treasury Bond 4.25% 15/2/2054     | 16,377,000                   | 15,892,390                  |
| US Treasury Bond 4.63% 15/5/2054     | 12,976,000                   | 13,981,478              | US Treasury Note 3.75%<br>31/12/2028 | 14,196,000                   | 13,970,757                  |
| US Treasury Note 3.75%<br>31/12/2028 | 13,796,000                   | 13,674,664              | US Treasury Bond 4.63% 15/5/2054     | 12,976,000                   | 13,967,552                  |
| US Treasury Note 4.50%<br>15/11/2033 | 12,786,000                   | 13,285,291              | US Treasury Note 4.50%<br>15/11/2033 | 12,786,000                   | 13,202,862                  |
| US Treasury Note 3.75% 15/8/2027     | 13,060,000                   | 13,057,002              | US Treasury Note 3.75% 15/8/2027     | 13,060,000                   | 13,094,080                  |
| US Treasury Note 3.63% 31/8/2029     | 12,979,000                   | 13,004,966              | US Treasury Note 3.63% 31/8/2029     | 12,979,000                   | 13,028,741                  |
| US Treasury Note 4.50% 31/5/2029     | 12,782,000                   | 12,912,243              | US Treasury Note 4.50% 31/5/2029     | 12,782,000                   | 12,914,463                  |
| US Treasury Note 4.63% 28/2/2026     | 12,769,000                   | 12,772,347              | US Treasury Note 4.63% 28/2/2026     | 12,769,000                   | 12,753,106                  |
| US Treasury Note 4.50% 31/3/2026     | 12,653,000                   | 12,622,955              | US Treasury Note 4.50% 31/3/2026     | 12,653,000                   | 12,604,525                  |
| US Treasury Note 4.88% 31/5/2026     | 12,568,000                   | 12,570,954              | US Treasury Note 4.88% 31/5/2026     | 12,568,000                   | 12,578,373                  |
| US Treasury Note 4.25%<br>15/11/2034 | 12,318,000                   | 12,267,988              | US Treasury Note 4.25%<br>15/11/2034 | 11,652,000                   | 11,590,973                  |
| US Treasury Note 4.25%<br>30/11/2026 | 11,641,800                   | 11,645,279              | US Treasury Note 4.38% 15/7/2027     | 11,153,000                   | 11,284,767                  |
| US Treasury Note 4.38% 15/7/2027     | 11,153,000                   | 11,233,427              | US Treasury Note 4.63% 30/4/2029     | 11,005,000                   | 11,065,429                  |
| US Treasury Note 4.63% 30/4/2029     | 11,005,000                   | 11,067,183              | US Treasury Bond 4.13% 15/8/2044     | 10,720,000                   | 10,211,469                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Transferable Securities 98.52% (31 December 2023: 98.46%)</b> |              |        |               |                            |                       |
| <b>Fixed Income 98.52% (31 December 2023: 98.46%)</b>            |              |        |               |                            |                       |
| <b>Australia 2.16% (31 December 2023: 2.16%)</b>                 |              |        |               |                            |                       |
| AGI Finance Pty Ltd.   | AUD700,000   | 2.12%  | 24/6/2027     | 406,264                    | 0.01%                 |
| AGI Finance Pty Ltd.   | AUD500,000   | 1.82%  | 23/11/2028    | 274,911                    | 0.01%                 |
| Amcor UK Finance plc   | €200,000     | 1.13%  | 23/6/2027     | 197,650                    | 0.00%                 |
| APA Infrastructure Ltd.  | €100,000     | 2.00%  | 22/3/2027     | 101,333                    | 0.00%                 |
| APA Infrastructure Ltd.  | \$555,000    | 4.25%  | 15/7/2027     | 545,820                    | 0.01%                 |
| APA Infrastructure Ltd.  | €600,000     | 0.75%  | 15/3/2029     | 561,573                    | 0.01%                 |
| APA Infrastructure Ltd.  | £100,000     | 3.50%  | 22/3/2030     | 114,863                    | 0.00%                 |
| APA Infrastructure Ltd.  | €400,000     | 2.00%  | 15/7/2030     | 385,469                    | 0.01%                 |
| APA Infrastructure Ltd.  | £100,000     | 3.13%  | 18/7/2031     | 109,229                    | 0.00%                 |
| APA Infrastructure Ltd.  | €400,000     | 1.25%  | 15/3/2033     | 345,362                    | 0.01%                 |
| APA Infrastructure Ltd.  | \$300,000    | 5.13%  | 16/9/2034     | 286,010                    | 0.01%                 |
| APA Infrastructure Ltd.  | £200,000     | 2.50%  | 15/3/2036     | 183,033                    | 0.00%                 |
| APA Infrastructure Ltd.  | \$250,000    | 5.75%  | 16/9/2044     | 241,822                    | 0.00%                 |
| Argentum Netherlands BV for Swiss Re Ltd.                        | \$200,000    | 5.63%  | 15/8/2052     | 199,439                    | 0.00%                 |
| Aurizon Finance Pty Ltd.   | AUD400,000   | 3.00%  | 9/3/2028      | 232,260                    | 0.00%                 |
| Aurizon Network Pty Ltd.   | AUD800,000   | 2.90%  | 2/9/2030      | 429,950                    | 0.01%                 |
| Aurizon Network Pty Ltd.   | AUD300,000   | 6.20%  | 5/12/2033     | 187,916                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.   | AUD200,000   | 1.81%  | 5/2/2027      | 116,722                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.   | \$275,000    | 4.35%  | 1/8/2028      | 266,504                    | 0.01%                 |
| Ausgrid Finance Pty Ltd.   | €242,000     | 0.88%  | 7/10/2031     | 211,234                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | €500,000     | 1.50%  | 26/2/2027     | 503,691                    | 0.01%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD80,000    | 4.40%  | 16/8/2027     | 48,967                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000   | 4.30%  | 30/3/2028     | 121,618                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD60,000    | 4.20%  | 21/8/2028     | 36,240                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD250,000   | 2.60%  | 31/7/2029     | 138,601                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | €100,000     | 0.63%  | 25/8/2030     | 90,534                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000   | 6.13%  | 31/5/2033     | 128,737                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000   | 5.98%  | 16/5/2034     | 126,841                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 5.00%  | 18/3/2026     | 251,377                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$634,000    | 4.40%  | 19/5/2026     | 628,768                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 4.42%  | 16/12/2026    | 499,376                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 4.75%  | 18/1/2027     | 250,829                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$350,000    | 4.90%  | 16/7/2027     | 352,560                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD1,200,000 | 5.35%  | 4/11/2027     | 760,031                    | 0.02%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD2,000,000 | 4.95%  | 11/9/2028     | 1,253,370                  | 0.03%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD2,000,000 | 5.00%  | 18/6/2029     | 1,255,859                  | 0.03%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$400,000    | 4.62%  | 16/12/2029    | 396,682                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | £265,000     | 1.81%  | 16/9/2031     | 312,042                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | ¥200,000,000 | 1.50%  | 1/9/2032      | 1,279,771                  | 0.03%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$600,000    | 6.74%  | 8/12/2032     | 639,846                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD500,000   | 5.89%  | 16/1/2034     | 317,512                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$355,000    | 5.73%  | 18/9/2034     | 357,313                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$625,000    | 5.20%  | 30/9/2035     | 597,918                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 2.57%  | 25/11/2035    | 423,843                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD200,000   | 6.74%  | 10/2/2038     | 133,046                    | 0.00%                 |
| Australia Pacific Airports Melbourne Pty Ltd.                    | AUD600,000   | 3.76%  | 25/11/2031    | 336,945                    | 0.01%                 |
| Australia Pacific Airports Melbourne Pty Ltd.                    | AUD200,000   | 5.60%  | 1/11/2032     | 124,783                    | 0.00%                 |
| Australia Pacific Airports Melbourne Pty Ltd.                    | €400,000     | 4.38%  | 24/5/2033     | 437,775                    | 0.01%                 |
| Australian Energy Market Operator Ltd.                           | AUD200,000   | 5.35%  | 6/12/2028     | 126,086                    | 0.00%                 |
| BHP Billiton Finance Ltd.  | €600,000     | 3.25%  | 24/9/2027     | 629,520                    | 0.01%                 |
| BHP Billiton Finance Ltd.  | €500,000     | 1.50%  | 29/4/2030     | 476,987                    | 0.01%                 |
| BHP Billiton Finance Ltd.  | €200,000     | 3.13%  | 29/4/2033     | 205,888                    | 0.00%                 |
| BHP Billiton Finance Ltd.  | £200,000     | 4.30%  | 25/9/2042     | 208,704                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                                    | \$325,000    | 4.75%  | 28/2/2028     | 324,505                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                                    | \$200,000    | 5.10%  | 8/9/2028      | 201,883                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                                    | \$350,000    | 5.25%  | 8/9/2030      | 355,608                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                                    | \$200,000    | 4.90%  | 28/2/2033     | 196,517                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                                    | \$300,000    | 5.25%  | 8/9/2033      | 301,189                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                                    | \$175,000    | 4.13%  | 24/2/2042     | 147,196                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                                    | \$835,000    | 5.00%  | 30/9/2043     | 781,110                    | 0.02%                 |
| BHP Billiton Finance USA Ltd.                                    | \$175,000    | 5.50%  | 8/9/2053      | 171,051                    | 0.00%                 |
| Brambles Finance plc   | €300,000     | 1.50%  | 4/10/2027     | 300,790                    | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| CIMIC Finance Ltd.                 | €200,000    | 1.50%  | 28/5/2029     | 187,088                    | 0.00%                 |
| CIMIC Finance USA Pty Ltd.         | \$275,000   | 7.00%  | 25/3/2034     | 283,394                    | 0.01%                 |
| Coles Group Treasury Pty Ltd.      | AUD200,000  | 2.10%  | 27/8/2030     | 104,972                    | 0.00%                 |
| Coles Group Treasury Pty Ltd.      | AUD400,000  | 5.80%  | 15/7/2031     | 254,630                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD800,000  | 4.75%  | 13/1/2026     | 496,925                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$300,000   | 5.32%  | 13/3/2026     | 302,718                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$1,525,000 | 1.13%  | 15/6/2026     | 1,453,139                  | 0.03%                 |
| Commonwealth Bank of Australia     | \$400,000   | 4.58%  | 27/11/2026    | 400,350                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD500,000  | 2.40%  | 14/1/2027     | 297,356                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$675,000   | 2.55%  | 14/3/2027     | 646,910                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD250,000  | 4.40%  | 18/8/2027     | 154,532                    | 0.00%                 |
| Commonwealth Bank of Australia     | \$315,000   | 3.15%  | 19/9/2027     | 303,715                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD400,000  | 5.00%  | 13/1/2028     | 251,003                    | 0.01%                 |
| Commonwealth Bank of Australia     | €300,000    | 1.13%  | 18/1/2028     | 297,330                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$400,000   | 3.90%  | 16/3/2028     | 391,024                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD850,000  | 4.90%  | 17/8/2028     | 532,419                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$575,000   | 2.69%  | 11/3/2031     | 489,389                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$625,000   | 3.78%  | 14/3/2032     | 558,196                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD300,000  | 6.45%  | 25/10/2033    | 194,036                    | 0.00%                 |
| Commonwealth Bank of Australia     | \$300,000   | 5.84%  | 13/3/2034     | 303,112                    | 0.01%                 |
| Commonwealth Bank of Australia     | €300,000    | 4.27%  | 4/6/2034      | 320,347                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$600,000   | 3.61%  | 12/9/2034     | 552,342                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD400,000  | 6.70%  | 15/3/2038     | 265,244                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$500,000   | 3.74%  | 12/9/2039     | 398,020                    | 0.01%                 |
| Commonwealth Bank of Australia     | AUD800,000  | 6.15%  | 27/11/2039    | 510,203                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$525,000   | 3.31%  | 11/3/2041     | 385,445                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$550,000   | 3.90%  | 12/7/2047     | 431,900                    | 0.01%                 |
| Commonwealth Bank of Australia     | \$425,000   | 4.32%  | 10/1/2048     | 341,736                    | 0.01%                 |
| Computershare US, Inc.             | €200,000    | 1.13%  | 7/10/2031     | 174,605                    | 0.00%                 |
| ConnectEast Finance Pty Ltd.       | AUD200,000  | 5.60%  | 27/6/2031     | 125,348                    | 0.00%                 |
| CSL Finance plc                    | \$325,000   | 3.85%  | 27/4/2027     | 317,380                    | 0.01%                 |
| CSL Finance plc                    | \$375,000   | 4.25%  | 27/4/2032     | 352,260                    | 0.01%                 |
| CSL Finance plc                    | \$375,000   | 5.11%  | 3/4/2034      | 368,780                    | 0.01%                 |
| CSL Finance plc                    | \$500,000   | 4.75%  | 27/4/2052     | 428,478                    | 0.01%                 |
| CSL Finance plc                    | \$200,000   | 5.42%  | 3/4/2054      | 188,374                    | 0.00%                 |
| CSL Finance plc                    | \$200,000   | 4.95%  | 27/4/2062     | 172,170                    | 0.00%                 |
| ElectraNet Pty Ltd.                | AUD200,000  | 2.47%  | 15/12/2028    | 112,036                    | 0.00%                 |
| GAIF Bond Issuer Pty Ltd.          | \$320,000   | 3.40%  | 30/9/2026     | 311,461                    | 0.01%                 |
| GAIF Bond Issuer Pty Ltd.          | AUD920,000  | 1.90%  | 14/12/2028    | 504,547                    | 0.01%                 |
| Glencore Capital Finance DAC       | €300,000    | 1.13%  | 10/3/2028     | 292,932                    | 0.01%                 |
| Glencore Capital Finance DAC       | €800,000    | 0.75%  | 1/3/2029      | 752,084                    | 0.02%                 |
| Glencore Finance Europe Ltd.       | £300,000    | 3.13%  | 26/3/2026     | 367,686                    | 0.01%                 |
| Glencore Finance Europe Ltd.       | €500,000    | 3.75%  | 1/4/2026      | 521,825                    | 0.01%                 |
| Glencore Finance Europe Ltd.       | €300,000    | 1.50%  | 15/10/2026    | 302,733                    | 0.01%                 |
| Glencore Funding LLC               | \$450,000   | 4.00%  | 27/3/2027     | 441,127                    | 0.01%                 |
| Glencore Funding LLC               | \$575,000   | 3.88%  | 27/10/2027    | 559,161                    | 0.01%                 |
| Glencore Funding LLC               | \$200,000   | 6.13%  | 6/10/2028     | 206,429                    | 0.00%                 |
| Glencore Funding LLC               | \$390,000   | 5.37%  | 4/4/2029      | 393,062                    | 0.01%                 |
| Glencore Funding LLC               | \$175,000   | 2.50%  | 1/9/2030      | 151,626                    | 0.00%                 |
| Glencore Funding LLC               | \$95,000    | 3.88%  | 27/4/2051     | 68,188                     | 0.00%                 |
| Glencore Funding LLC               | \$100,000   | 3.38%  | 23/9/2051     | 65,451                     | 0.00%                 |
| Glencore Funding LLC               | \$200,000   | 5.89%  | 4/4/2054      | 194,345                    | 0.00%                 |
| Goodman Australia Finance Pty Ltd. | €200,000    | 4.25%  | 3/5/2030      | 217,278                    | 0.00%                 |
| Goodman US Finance Four LLC        | \$200,000   | 4.50%  | 15/10/2037    | 175,392                    | 0.00%                 |
| Goodman US Finance Six LLC         | \$335,000   | 5.13%  | 7/10/2034     | 322,223                    | 0.01%                 |
| John Deere Financial Ltd.          | AUD200,000  | 5.05%  | 28/6/2029     | 125,519                    | 0.00%                 |
| Lonsdale Finance Pty Ltd.          | AUD200,000  | 2.45%  | 20/11/2026    | 118,594                    | 0.00%                 |
| Macquarie Bank Ltd.                | \$325,000   | 3.90%  | 15/1/2026     | 322,451                    | 0.01%                 |
| Macquarie Bank Ltd.                | \$225,000   | 5.21%  | 15/6/2026     | 226,676                    | 0.00%                 |
| Macquarie Bank Ltd.                | \$350,000   | 5.39%  | 7/12/2026     | 354,923                    | 0.01%                 |
| Macquarie Bank Ltd.                | \$200,000   | 5.27%  | 2/7/2027      | 202,920                    | 0.00%                 |
| Macquarie Bank Ltd.                | €500,000    | 3.20%  | 17/9/2029     | 522,232                    | 0.01%                 |
| Macquarie Bank Ltd.                | \$400,000   | 3.62%  | 3/6/2030      | 364,190                    | 0.01%                 |
| Macquarie Bank Ltd.                | \$400,000   | 6.80%  | 18/1/2033     | 424,009                    | 0.01%                 |
| Macquarie Bank Ltd.                | AUD300,000  | 5.95%  | 1/3/2034      | 189,428                    | 0.00%                 |
| Macquarie Bank Ltd.                | \$400,000   | 3.05%  | 3/3/2036      | 342,283                    | 0.01%                 |
| Macquarie Group Ltd.               | \$1,000,000 | 1.34%  | 12/1/2027     | 963,517                    | 0.02%                 |
| Macquarie Group Ltd.               | €100,000    | 0.63%  | 3/2/2027      | 98,923                     | 0.00%                 |
| Macquarie Group Ltd.               | \$235,000   | 1.63%  | 23/9/2027     | 222,046                    | 0.00%                 |
| Macquarie Group Ltd.               | €1,000,000  | 0.35%  | 3/3/2028      | 955,472                    | 0.02%                 |
| Macquarie Group Ltd.               | \$200,000   | 4.10%  | 21/6/2028     | 195,450                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Macquarie Group Ltd.                         | \$100,000    | 3.76%  | 28/11/2028    | 96,439                     | 0.00%                 |
| Macquarie Group Ltd.                         | €1,000,000   | 0.94%  | 19/1/2029     | 949,917                    | 0.02%                 |
| Macquarie Group Ltd.                         | \$500,000    | 4.65%  | 27/3/2029     | 492,433                    | 0.01%                 |
| Macquarie Group Ltd.                         | CAD200,000   | 2.72%  | 21/8/2029     | 132,756                    | 0.00%                 |
| Macquarie Group Ltd.                         | \$625,000    | 5.03%  | 15/1/2030     | 619,715                    | 0.01%                 |
| Macquarie Group Ltd.                         | €600,000     | 4.75%  | 23/1/2030     | 665,299                    | 0.01%                 |
| Macquarie Group Ltd.                         | €500,000     | 0.95%  | 21/5/2031     | 449,696                    | 0.01%                 |
| Macquarie Group Ltd.                         | £300,000     | 2.13%  | 1/10/2031     | 312,170                    | 0.01%                 |
| Macquarie Group Ltd.                         | \$400,000    | 2.69%  | 23/6/2032     | 338,876                    | 0.01%                 |
| Macquarie Group Ltd.                         | \$400,000    | 2.87%  | 14/1/2033     | 338,118                    | 0.01%                 |
| Macquarie Group Ltd.                         | \$300,000    | 5.49%  | 9/11/2033     | 298,764                    | 0.01%                 |
| Macquarie Group Ltd.                         | \$225,000    | 5.89%  | 15/6/2034     | 229,787                    | 0.00%                 |
| Macquarie Group Ltd.                         | \$350,000    | 6.26%  | 7/12/2034     | 366,368                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$325,000    | 4.97%  | 12/1/2026     | 326,352                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$567,000    | 3.38%  | 14/1/2026     | 560,149                    | 0.01%                 |
| National Australia Bank Ltd.                 | €450,000     | 1.25%  | 18/5/2026     | 457,565                    | 0.01%                 |
| National Australia Bank Ltd.                 | AUD250,000   | 2.90%  | 25/2/2027     | 149,850                    | 0.00%                 |
| National Australia Bank Ltd.                 | \$250,000    | 3.91%  | 9/6/2027      | 246,050                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$250,000    | 5.09%  | 11/6/2027     | 252,660                    | 0.01%                 |
| National Australia Bank Ltd.                 | AUD900,000   | 4.95%  | 25/11/2027    | 564,245                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$875,000    | 4.94%  | 12/1/2028     | 879,932                    | 0.02%                 |
| National Australia Bank Ltd.                 | AUD200,000   | 4.40%  | 12/5/2028     | 123,300                    | 0.00%                 |
| National Australia Bank Ltd.                 | €600,000     | 2.13%  | 24/5/2028     | 607,825                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$550,000    | 4.90%  | 13/6/2028     | 552,501                    | 0.01%                 |
| National Australia Bank Ltd.                 | €300,000     | 1.38%  | 30/8/2028     | 295,503                    | 0.01%                 |
| National Australia Bank Ltd.                 | AUD1,500,000 | 5.40%  | 16/11/2028    | 955,639                    | 0.02%                 |
| National Australia Bank Ltd.                 | \$1,200,000  | 4.79%  | 10/1/2029     | 1,201,884                  | 0.02%                 |
| National Australia Bank Ltd.                 | AUD1,500,000 | 4.85%  | 22/3/2029     | 936,740                    | 0.02%                 |
| National Australia Bank Ltd.                 | \$550,000    | 2.33%  | 21/8/2030     | 467,604                    | 0.01%                 |
| National Australia Bank Ltd.                 | €300,000     | 1.13%  | 20/5/2031     | 284,233                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$400,000    | 2.99%  | 21/5/2031     | 345,931                    | 0.01%                 |
| National Australia Bank Ltd.                 | £300,000     | 1.70%  | 15/9/2031     | 353,033                    | 0.01%                 |
| National Australia Bank Ltd.                 | AUD500,000   | 6.32%  | 3/8/2032      | 320,088                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$450,000    | 6.43%  | 12/1/2033     | 471,002                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$250,000    | 4.95%  | 10/1/2034     | 245,383                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$250,000    | 5.18%  | 11/6/2034     | 249,637                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$805,000    | 3.93%  | 2/8/2034      | 751,613                    | 0.02%                 |
| National Australia Bank Ltd.                 | \$775,000    | 3.35%  | 12/1/2037     | 667,078                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$250,000    | 2.65%  | 14/1/2041     | 167,367                    | 0.00%                 |
| Nationwide Building Society                  | AUD300,000   | 5.35%  | 15/3/2028     | 187,387                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                 | AUD200,000   | 2.58%  | 3/10/2028     | 113,401                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                 | AUD200,000   | 6.06%  | 19/6/2030     | 128,732                    | 0.00%                 |
| Newcastle Coal Infrastructure Group Pty Ltd. | \$107,468    | 4.70%  | 12/5/2031     | 99,578                     | 0.00%                 |
| Northern Star Resources Ltd.                 | \$365,000    | 6.13%  | 11/4/2033     | 373,785                    | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd.    | AUD600,000   | 2.73%  | 23/4/2029     | 337,702                    | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd.    | AUD200,000   | 2.54%  | 23/9/2030     | 106,258                    | 0.00%                 |
| NSW Ports Finance Co. Pty Ltd.               | AUD400,000   | 5.43%  | 19/9/2034     | 244,062                    | 0.01%                 |
| Origin Energy Finance Ltd.                   | €100,000     | 1.00%  | 17/9/2029     | 92,794                     | 0.00%                 |
| Origin Energy Finance Ltd.                   | AUD400,000   | 5.35%  | 26/9/2031     | 245,042                    | 0.01%                 |
| Pacific National Finance Pty Ltd.            | AUD300,000   | 3.80%  | 8/9/2031      | 159,522                    | 0.00%                 |
| Perth Airport Pty Ltd.                       | AUD200,000   | 5.60%  | 5/3/2031      | 125,549                    | 0.00%                 |
| Qantas Airways Ltd.                          | AUD300,000   | 3.15%  | 27/9/2028     | 172,619                    | 0.00%                 |
| Qantas Airways Ltd.                          | AUD500,000   | 5.25%  | 9/9/2030      | 305,932                    | 0.01%                 |
| Qantas Airways Ltd.                          | AUD200,000   | 5.90%  | 19/9/2034     | 123,059                    | 0.00%                 |
| QBE Insurance Group Ltd.                     | \$200,000    | 5.88%  | 17/6/2046     | 200,230                    | 0.00%                 |
| Region Retail Trust                          | AUD200,000   | 5.55%  | 5/3/2031      | 125,228                    | 0.00%                 |
| Rio Tinto Finance plc                        | £200,000     | 4.00%  | 11/12/2029    | 242,783                    | 0.01%                 |
| Rio Tinto Finance USA Ltd.                   | \$700,000    | 7.13%  | 15/7/2028     | 751,384                    | 0.02%                 |
| Rio Tinto Finance USA Ltd.                   | \$485,000    | 5.20%  | 2/11/2040     | 467,847                    | 0.01%                 |
| Rio Tinto Finance USA Ltd.                   | \$1,050,000  | 2.75%  | 2/11/2051     | 640,903                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$575,000    | 5.00%  | 9/3/2033      | 574,553                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$725,000    | 4.75%  | 22/3/2042     | 658,067                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$325,000    | 4.13%  | 21/8/2042     | 271,142                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$600,000    | 5.13%  | 9/3/2053      | 554,035                    | 0.01%                 |
| Santos Finance Ltd.                          | \$400,000    | 4.13%  | 14/9/2027     | 387,318                    | 0.01%                 |
| Santos Finance Ltd.                          | \$200,000    | 5.25%  | 13/3/2029     | 197,108                    | 0.00%                 |
| Santos Finance Ltd.                          | \$295,000    | 3.65%  | 29/4/2031     | 260,669                    | 0.01%                 |
| Santos Finance Ltd.                          | \$380,000    | 6.88%  | 19/9/2033     | 401,128                    | 0.01%                 |
| Scentre Group Trust 1                        | AUD200,000   | 5.20%  | 27/11/2029    | 125,105                    | 0.00%                 |
| Scentre Group Trust 1                        | AUD400,000   | 5.90%  | 27/11/2034    | 250,941                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | \$650,000    | 3.63%  | 28/1/2026     | 640,514                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Scentre Group Trust 1/Scentre Group Trust 2      | \$380,000    | 3.75%  | 23/3/2027     | 369,274                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | €200,000     | 1.75%  | 11/4/2028     | 199,608                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | €100,000     | 1.45%  | 28/3/2029     | 96,982                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | \$250,000    | 4.38%  | 28/5/2030     | 239,952                    | 0.00%                 |
| Scentre Group Trust 2                            | \$420,000    | 5.13%  | 24/9/2080     | 409,603                    | 0.01%                 |
| South32 Treasury Ltd.                            | \$250,000    | 4.35%  | 14/4/2032     | 228,503                    | 0.00%                 |
| Stockland Trust                                  | €100,000     | 1.63%  | 27/4/2026     | 101,092                    | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.              | \$425,000    | 3.63%  | 28/4/2026     | 417,679                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.              | €500,000     | 1.75%  | 26/4/2028     | 499,314                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.              | €500,000     | 4.38%  | 3/5/2033      | 548,340                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.              | €200,000     | 4.13%  | 30/4/2036     | 215,705                    | 0.00%                 |
| Telstra Corp., Ltd.                              | €1,300,000   | 1.13%  | 14/4/2026     | 1,321,667                  | 0.03%                 |
| Telstra Corp., Ltd.                              | €500,000     | 1.38%  | 26/3/2029     | 487,869                    | 0.01%                 |
| Telstra Corp., Ltd.                              | €400,000     | 1.00%  | 23/4/2030     | 375,855                    | 0.01%                 |
| Telstra Group Ltd.                               | AUD200,000   | 4.90%  | 8/3/2028      | 124,803                    | 0.00%                 |
| Telstra Group Ltd.                               | €600,000     | 3.75%  | 4/5/2031      | 648,256                    | 0.01%                 |
| Telstra Group Ltd.                               | AUD300,000   | 5.25%  | 6/9/2031      | 188,045                    | 0.00%                 |
| Telstra Group Ltd.                               | AUD200,000   | 5.65%  | 6/3/2034      | 127,186                    | 0.00%                 |
| Telstra Group Ltd.                               | €400,000     | 3.50%  | 3/9/2036      | 421,147                    | 0.01%                 |
| Toronto-Dominion Bank                            | AUD200,000   | 4.50%  | 16/3/2026     | 123,894                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD200,000   | 4.45%  | 6/4/2026      | 123,653                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | £300,000     | 3.92%  | 28/6/2027     | 367,744                    | 0.01%                 |
| Toyota Finance Australia Ltd.                    | €600,000     | 0.44%  | 13/1/2028     | 578,847                    | 0.01%                 |
| Toyota Finance Australia Ltd.                    | AUD330,000   | 4.65%  | 17/9/2029     | 202,934                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | €100,000     | 1.75%  | 29/3/2028     | 99,715                     | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | CAD150,000   | 4.56%  | 14/11/2028    | 105,040                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | \$525,000    | 2.45%  | 16/3/2031     | 443,227                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.                  | €500,000     | 4.23%  | 26/4/2033     | 545,768                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.                  | €400,000     | 3.97%  | 12/3/2036     | 427,333                    | 0.01%                 |
| Transurban Queensland Finance Pty Ltd.           | AUD200,000   | 3.25%  | 5/8/2031      | 108,194                    | 0.00%                 |
| Vicinity Centres Trust                           | €500,000     | 1.13%  | 7/11/2029     | 464,671                    | 0.01%                 |
| Vicinity Centres Trust                           | AUD1,000,000 | 6.19%  | 24/4/2034     | 640,093                    | 0.01%                 |
| Victoria Power Networks Finance Pty Ltd.         | AUD700,000   | 1.60%  | 21/4/2026     | 416,660                    | 0.01%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD300,000   | 5.55%  | 14/6/2028     | 186,848                    | 0.00%                 |
| Wesfarmers Ltd.                                  | AUD300,000   | 1.94%  | 23/6/2028     | 169,816                    | 0.00%                 |
| Wesfarmers Ltd.                                  | AUD200,000   | 2.55%  | 23/6/2031     | 105,705                    | 0.00%                 |
| Wesfarmers Ltd.                                  | €317,000     | 0.95%  | 21/10/2033    | 269,086                    | 0.01%                 |
| WestConnex Finance Co. Pty Ltd.                  | AUD200,000   | 6.15%  | 9/10/2030     | 128,786                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD2,600,000 | 4.60%  | 16/2/2026     | 1,612,671                  | 0.03%                 |
| Westpac Banking Corp.                            | \$500,000    | 2.85%  | 13/5/2026     | 488,992                    | 0.01%                 |
| Westpac Banking Corp.                            | \$575,000    | 1.15%  | 3/6/2026      | 548,542                    | 0.01%                 |
| Westpac Banking Corp.                            | \$500,000    | 2.70%  | 19/8/2026     | 485,945                    | 0.01%                 |
| Westpac Banking Corp.                            | \$220,000    | 4.60%  | 20/10/2026    | 220,446                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD600,000   | 2.40%  | 25/1/2027     | 356,564                    | 0.01%                 |
| Westpac Banking Corp.                            | \$400,000    | 3.35%  | 8/3/2027      | 390,069                    | 0.01%                 |
| Westpac Banking Corp.                            | €100,000     | 0.88%  | 17/4/2027     | 99,596                     | 0.00%                 |
| Westpac Banking Corp.                            | \$300,000    | 4.04%  | 26/8/2027     | 296,644                    | 0.01%                 |
| Westpac Banking Corp.                            | \$500,000    | 5.46%  | 18/11/2027    | 511,704                    | 0.01%                 |
| Westpac Banking Corp.                            | \$600,000    | 3.40%  | 25/1/2028     | 577,001                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD200,000   | 4.80%  | 16/2/2028     | 124,847                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD900,000   | 5.00%  | 19/9/2028     | 564,969                    | 0.01%                 |
| Westpac Banking Corp.                            | \$350,000    | 5.54%  | 17/11/2028    | 359,854                    | 0.01%                 |
| Westpac Banking Corp.                            | \$600,000    | 1.95%  | 20/11/2028    | 540,625                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD400,000   | 5.00%  | 15/1/2029     | 251,353                    | 0.01%                 |
| Westpac Banking Corp.                            | \$275,000    | 5.05%  | 16/4/2029     | 277,799                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD2,000,000 | 5.10%  | 14/5/2029     | 1,262,063                  | 0.03%                 |
| Westpac Banking Corp.                            | \$375,000    | 2.65%  | 16/1/2030     | 338,275                    | 0.01%                 |
| Westpac Banking Corp.                            | €250,000     | 0.77%  | 13/5/2031     | 250,040                    | 0.01%                 |
| Westpac Banking Corp.                            | \$550,000    | 2.15%  | 3/6/2031      | 466,237                    | 0.01%                 |
| Westpac Banking Corp.                            | \$2,050,000  | 4.32%  | 23/11/2031    | 2,018,564                  | 0.04%                 |
| Westpac Banking Corp.                            | \$450,000    | 5.41%  | 10/8/2033     | 443,192                    | 0.01%                 |
| Westpac Banking Corp.                            | \$275,000    | 6.82%  | 17/11/2033    | 297,172                    | 0.01%                 |
| Westpac Banking Corp.                            | \$400,000    | 4.11%  | 24/7/2034     | 376,771                    | 0.01%                 |
| Westpac Banking Corp.                            | \$450,000    | 2.67%  | 15/11/2035    | 383,094                    | 0.01%                 |
| Westpac Banking Corp.                            | \$530,000    | 5.62%  | 20/11/2035    | 521,582                    | 0.01%                 |
| Westpac Banking Corp.                            | \$500,000    | 3.02%  | 18/11/2036    | 423,008                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD400,000   | 7.20%  | 15/11/2038    | 274,576                    | 0.01%                 |
| Westpac Banking Corp.                            | \$300,000    | 4.42%  | 24/7/2039     | 265,619                    | 0.01%                 |
| Westpac Banking Corp.                            | \$600,000    | 2.96%  | 16/11/2040    | 426,756                    | 0.01%                 |
| Westpac Banking Corp.                            | \$450,000    | 3.13%  | 18/11/2041    | 322,461                    | 0.01%                 |
| Woodside Finance Ltd.                            | \$455,000    | 3.70%  | 15/9/2026     | 444,998                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Woodside Finance Ltd.   | \$250,000   | 3.70%  | 15/3/2028     | 238,265                    | 0.00%                 |
| Woodside Finance Ltd.   | \$525,000   | 4.50%  | 4/3/2029      | 508,392                    | 0.01%                 |
| Woodside Finance Ltd.   | \$470,000   | 5.10%  | 12/9/2034     | 447,709                    | 0.01%                 |
| Woodside Finance Ltd.   | \$280,000   | 5.70%  | 12/9/2054     | 261,109                    | 0.01%                 |
| Woolworths Group Ltd.   | AUD200,000  | 1.85%  | 15/11/2027    | 114,674                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000  | 2.80%  | 20/5/2030     | 110,190                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD500,000  | 5.76%  | 18/4/2031     | 316,950                    | 0.01%                 |
| Woolworths Group Ltd.   | AUD200,000  | 2.75%  | 15/11/2031    | 104,544                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000  | 5.91%  | 29/11/2034    | 125,158                    | 0.00%                 |
| Worley US Finance Sub Ltd.  | €300,000    | 0.88%  | 9/6/2026      | 301,530                    | 0.01%                 |
| WSO Finance Pty Ltd.  | AUD300,000  | 4.50%  | 31/3/2027     | 185,467                    | 0.00%                 |
|   |             |        |               | <b>105,205,152</b>         | <b>2.16%</b>          |
| <b>Austria 0.26% (31 December 2023: 0.26%)</b>                                  |             |        |               |                            |                       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG |             |        |               |                            |                       |
| CA Immobilien Anlagen AG  | €200,000    | 0.38%  | 3/9/2027      | 192,795                    | 0.00%                 |
| Erste Group Bank AG   | €100,000    | 0.88%  | 5/2/2027      | 97,543                     | 0.00%                 |
| Erste Group Bank AG   | €700,000    | 1.50%  | 7/4/2026      | 713,096                    | 0.02%                 |
| Erste Group Bank AG   | €300,000    | 0.10%  | 16/11/2028    | 286,274                    | 0.01%                 |
| Erste Group Bank AG   | €300,000    | 0.25%  | 14/9/2029     | 274,648                    | 0.01%                 |
| Erste Group Bank AG   | €600,000    | 4.00%  | 16/1/2031     | 648,749                    | 0.01%                 |
| Erste Group Bank AG   | €300,000    | 1.63%  | 8/9/2031      | 303,172                    | 0.01%                 |
| Erste Group Bank AG   | €700,000    | 0.88%  | 15/11/2032    | 674,675                    | 0.01%                 |
| JAB Holdings BV   | €600,000    | 2.50%  | 17/4/2027     | 616,898                    | 0.01%                 |
| OMV AG  | €700,000    | 2.50%  | Perpetual     | 709,539                    | 0.02%                 |
| OMV AG  | €800,000    | 1.00%  | 14/12/2026    | 803,511                    | 0.02%                 |
| OMV AG  | €300,000    | 0.75%  | 16/6/2030     | 278,442                    | 0.01%                 |
| OMV AG  | €700,000    | 3.25%  | 4/9/2031      | 728,304                    | 0.02%                 |
| OMV AG  | €400,000    | 1.00%  | 3/7/2034      | 335,703                    | 0.01%                 |
| Raiffeisen Bank International AG  | €1,000,000  | 0.38%  | 25/9/2026     | 993,739                    | 0.02%                 |
| Raiffeisen Bank International AG  | €200,000    | 6.00%  | 15/9/2028     | 221,397                    | 0.01%                 |
| Raiffeisen Bank International AG  | €900,000    | 4.63%  | 21/8/2029     | 964,150                    | 0.02%                 |
| Raiffeisen Bank International AG  | €500,000    | 3.88%  | 3/1/2030      | 526,411                    | 0.01%                 |
| Raiffeisen Bank International AG  | €400,000    | 4.50%  | 31/5/2030     | 432,034                    | 0.01%                 |
| Raiffeisen Bank International AG  | €200,000    | 2.88%  | 18/6/2032     | 199,531                    | 0.00%                 |
| Raiffeisen Bank International AG  | €1,000,000  | 7.38%  | 20/12/2032    | 1,118,398                  | 0.02%                 |
| Raiffeisen Bank International AG  | €200,000    | 5.25%  | 2/1/2035      | 212,491                    | 0.00%                 |
| UNIQA Insurance Group AG  | €200,000    | 1.38%  | 9/7/2030      | 190,789                    | 0.00%                 |
| UNIQA Insurance Group AG  | €300,000    | 2.38%  | 9/12/2041     | 273,369                    | 0.01%                 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe                            | €100,000    | 1.00%  | 26/3/2036     | 79,825                     | 0.00%                 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe                            | €200,000    | 4.88%  | 15/6/2042     | 217,512                    | 0.00%                 |
| Volksbank Wien AG   | €200,000    | 0.88%  | 23/3/2026     | 201,004                    | 0.00%                 |
| Volksbank Wien AG   | €200,000    | 5.75%  | 21/6/2034     | 214,439                    | 0.00%                 |
|   |             |        |               | <b>12,508,438</b>          | <b>0.26%</b>          |
| <b>Belgium 0.97% (31 December 2023: 0.90%)</b>                                  |             |        |               |                            |                       |
| AG Insurance SA   | €200,000    | 3.50%  | 30/6/2047     | 207,542                    | 0.00%                 |
| Ageas SA  | €200,000    | 3.25%  | 2/7/2049      | 204,384                    | 0.00%                 |
| Aliaxis Finance SA  | €300,000    | 0.88%  | 8/11/2028     | 284,362                    | 0.01%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$1,675,000 | 4.70%  | 1/2/2036      | 1,588,340                  | 0.03%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$3,314,000 | 4.90%  | 1/2/2046      | 3,017,835                  | 0.06%                 |
| Anheuser-Busch InBev Finance, Inc.  | \$500,000   | 4.70%  | 1/2/2036      | 472,498                    | 0.01%                 |
| Anheuser-Busch InBev Finance, Inc.  | \$800,000   | 4.90%  | 1/2/2046      | 724,415                    | 0.02%                 |
| Anheuser-Busch InBev Finance, Inc.  | CAD316,000  | 4.32%  | 15/5/2047     | 207,450                    | 0.00%                 |
| Anheuser-Busch InBev SA   | €300,000    | 2.70%  | 31/3/2026     | 311,985                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €700,000    | 1.15%  | 22/1/2027     | 704,519                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €300,000    | 1.13%  | 1/7/2027      | 299,642                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €560,000    | 2.13%  | 2/12/2027     | 571,896                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €1,492,000  | 2.00%  | 17/3/2028     | 1,519,902                  | 0.03%                 |
| Anheuser-Busch InBev SA   | €200,000    | 1.65%  | 28/3/2031     | 191,914                    | 0.00%                 |
| Anheuser-Busch InBev SA   | €954,000    | 3.45%  | 22/9/2031     | 1,011,958                  | 0.02%                 |
| Anheuser-Busch InBev SA   | €300,000    | 2.88%  | 2/4/2032      | 306,236                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €300,000    | 3.25%  | 24/1/2033     | 313,357                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €900,000    | 2.75%  | 17/3/2036     | 881,001                    | 0.02%                 |
| Anheuser-Busch InBev SA   | €900,000    | 3.70%  | 2/4/2040      | 937,085                    | 0.02%                 |
| Anheuser-Busch InBev SA   | €960,000    | 3.95%  | 22/3/2044     | 1,011,355                  | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$925,000   | 4.00%  | 13/4/2028     | 908,105                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$1,775,000 | 4.75%  | 23/1/2029     | 1,775,608                  | 0.04%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$1,150,000 | 3.50%  | 1/6/2030      | 1,077,636                  | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$475,000   | 4.90%  | 23/1/2031     | 474,437                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$625,000   | 5.00%  | 15/6/2034     | 617,580                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$325,000   | 5.88%  | 15/6/2035     | 341,067                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$800,000   | 8.20%  | 15/1/2039     | 1,004,258                  | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$575,000   | 5.45%  | 23/1/2039     | 576,234                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$1,050,000 | 4.95%  | 15/1/2042     | 973,840                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$975,000   | 4.44%  | 6/10/2048     | 824,543                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$2,460,000 | 5.55%  | 23/1/2049     | 2,429,547                  | 0.05%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$250,000   | 4.75%  | 15/4/2058     | 218,301                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$1,100,000 | 5.80%  | 23/1/2059     | 1,124,755                  | 0.02%                 |
| Argenta Spaarbank NV  | €1,200,000  | 1.00%  | 29/1/2027     | 1,192,154                  | 0.02%                 |
| Argenta Spaarbank NV  | €800,000    | 5.38%  | 29/11/2027    | 861,812                    | 0.02%                 |
| Argenta Spaarbank NV  | €1,900,000  | 1.38%  | 8/2/2029      | 1,858,775                  | 0.04%                 |
| Barry Callebaut Services NV   | €300,000    | 4.00%  | 14/6/2029     | 316,071                    | 0.01%                 |
| Cofinimmo SA  | €500,000    | 1.00%  | 24/1/2028     | 483,223                    | 0.01%                 |
| Crelan SA   | €300,000    | 5.75%  | 26/1/2028     | 333,173                    | 0.01%                 |
| Crelan SA   | €1,100,000  | 6.00%  | 28/2/2030     | 1,252,623                  | 0.03%                 |
| Crelan SA   | €800,000    | 5.25%  | 23/1/2032     | 899,305                    | 0.02%                 |
| Elia Transmission Belgium SA  | €500,000    | 1.38%  | 14/1/2026     | 511,233                    | 0.01%                 |
| Elia Transmission Belgium SA  | €300,000    | 3.25%  | 4/4/2028      | 313,540                    | 0.01%                 |
| Elia Transmission Belgium SA  | €200,000    | 0.88%  | 28/4/2030     | 185,394                    | 0.00%                 |
| Elia Transmission Belgium SA  | €800,000    | 3.75%  | 16/1/2036     | 841,731                    | 0.02%                 |
| Euroclear Holding NV  | €700,000    | 1.13%  | 7/12/2026     | 703,622                    | 0.01%                 |
| Euroclear Holding NV  | €200,000    | 1.50%  | 11/4/2030     | 193,693                    | 0.00%                 |
| Groupe Bruxelles Lambert NV   | €100,000    | 3.13%  | 6/9/2029      | 105,170                    | 0.00%                 |
| Groupe Bruxelles Lambert NV   | €600,000    | 0.13%  | 28/1/2031     | 522,120                    | 0.01%                 |
| KBC Group NV  | €300,000    | 0.25%  | 1/3/2027      | 301,893                    | 0.01%                 |
| KBC Group NV  | €200,000    | 1.25%  | 21/9/2027     | 234,982                    | 0.01%                 |
| KBC Group NV  | €1,000,000  | 0.75%  | 21/1/2028     | 992,332                    | 0.02%                 |
| KBC Group NV  | €700,000    | 0.13%  | 14/1/2029     | 666,696                    | 0.01%                 |
| KBC Group NV  | \$400,000   | 5.80%  | 19/1/2029     | 406,093                    | 0.01%                 |
| KBC Group NV  | €500,000    | 4.25%  | 28/11/2029    | 539,455                    | 0.01%                 |
| KBC Group NV  | €1,000,000  | 4.38%  | 19/4/2030     | 1,086,792                  | 0.02%                 |
| KBC Group NV  | \$575,000   | 4.93%  | 16/10/2030    | 565,278                    | 0.01%                 |
| KBC Group NV  | €300,000    | 4.38%  | 6/12/2031     | 331,246                    | 0.01%                 |
| KBC Group NV  | \$300,000   | 6.32%  | 21/9/2034     | 310,881                    | 0.01%                 |
| KBC Group NV  | €600,000    | 4.75%  | 17/4/2035     | 645,597                    | 0.01%                 |
| Lonza Finance International NV  | €200,000    | 1.63%  | 21/4/2027     | 202,363                    | 0.00%                 |
| Lonza Finance International NV  | €400,000    | 3.50%  | 4/9/2034      | 414,657                    | 0.01%                 |
| Shurgard Luxembourg Sarl  | €200,000    | 3.63%  | 22/10/2034    | 205,623                    | 0.00%                 |
| Silfin NV   | €800,000    | 2.88%  | 11/4/2027     | 817,717                    | 0.02%                 |
| Solvay SA   | €500,000    | 4.25%  | 3/10/2031     | 533,256                    | 0.01%                 |
| Syensqo SA  | €400,000    | 2.75%  | 2/12/2027     | 414,376                    | 0.01%                 |
| VGP NV  | €300,000    | 1.63%  | 17/1/2027     | 300,372                    | 0.01%                 |
| VGP NV  | €500,000    | 1.50%  | 8/4/2029      | 471,860                    | 0.01%                 |
| VGP NV  | €200,000    | 2.25%  | 17/1/2030     | 189,103                    | 0.00%                 |
|   |             |        |               | <b>47,317,798</b>          | <b>0.97%</b>          |
| <b>Bermuda 0.05% (31 December 2023: 0.02%)</b>                        |             |        |               |                            |                       |
| Athora Holding Ltd.   | €200,000    | 6.63%  | 16/6/2028     | 224,770                    | 0.00%                 |
| Athora Holding Ltd.   | €265,000    | 5.88%  | 10/9/2034     | 284,096                    | 0.01%                 |
| Bacardi Ltd.  | \$975,000   | 2.75%  | 15/7/2026     | 941,036                    | 0.02%                 |
| PartnerRe Ireland Finance DAC   | €200,000    | 1.25%  | 15/9/2026     | 201,245                    | 0.00%                 |
| Triton Container International Ltd.                                   | \$400,000   | 2.05%  | 15/4/2026     | 383,356                    | 0.01%                 |
| Triton Container International Ltd.                                   | \$350,000   | 3.15%  | 15/6/2031     | 296,272                    | 0.01%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$200,000   | 3.25%  | 15/3/2032     | 169,736                    | 0.00%                 |
|   |             |        |               | <b>2,500,511</b>           | <b>0.05%</b>          |
| <b>Brazil 0.18% (31 December 2023: 0.16%)</b>                         |             |        |               |                            |                       |
| Embraer Netherlands Finance BV  | \$200,000   | 6.95%  | 17/1/2028     | 205,004                    | 0.00%                 |
| Embraer Netherlands Finance BV  | \$280,000   | 7.00%  | 28/7/2030     | 289,328                    | 0.01%                 |
| Guara Norte Sarl  | \$159,730   | 5.20%  | 15/6/2034     | 145,580                    | 0.00%                 |
| GUSAP III LP  | \$200,000   | 4.25%  | 21/1/2030     | 185,548                    | 0.00%                 |
| GUSAP III LP  | \$200,000   | 7.25%  | 16/4/2044     | 218,230                    | 0.00%                 |
| Nexa Resources SA   | \$300,000   | 6.75%  | 9/4/2034      | 303,465                    | 0.01%                 |
| Raizen Fuels Finance SA   | \$350,000   | 6.45%  | 5/3/2034      | 345,063                    | 0.01%                 |
| Raizen Fuels Finance SA   | \$500,000   | 5.70%  | 17/1/2035     | 463,243                    | 0.01%                 |
| Raizen Fuels Finance SA   | \$200,000   | 6.95%  | 5/3/2054      | 196,019                    | 0.00%                 |
| St Marys Cement, Inc. Canada  | \$200,000   | 5.75%  | 2/4/2034      | 192,626                    | 0.00%                 |
| Suzano Austria GmbH   | \$200,000   | 5.75%  | 14/7/2026     | 200,798                    | 0.00%                 |
| Suzano Austria GmbH   | \$370,000   | 2.50%  | 15/9/2028     | 330,382                    | 0.01%                 |
| Suzano Austria GmbH   | \$850,000   | 6.00%  | 15/1/2029     | 852,589                    | 0.02%                 |
| Suzano Austria GmbH   | \$400,000   | 5.00%  | 15/1/2030     | 382,642                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000   | 3.75%  | 15/1/2031     | 353,154                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000   | 3.13%  | 15/1/2032     | 331,169                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000   | 7.00%  | 16/3/2047     | 418,240                    | 0.01%                 |
| Suzano International Finance BV                                       | \$400,000   | 5.50%  | 17/1/2027     | 400,499                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Vale Overseas Ltd.                            | \$700,000    | 3.75%  | 8/7/2030      | 639,875                    | 0.01%                 |
| Vale Overseas Ltd.                            | \$500,000    | 6.13%  | 12/6/2033     | 504,166                    | 0.01%                 |
| Vale Overseas Ltd.                            | \$200,000    | 8.25%  | 17/1/2034     | 234,176                    | 0.01%                 |
| Vale Overseas Ltd.                            | \$340,000    | 6.88%  | 21/11/2036    | 361,780                    | 0.01%                 |
| Vale Overseas Ltd.                            | \$500,000    | 6.88%  | 10/11/2039    | 528,752                    | 0.01%                 |
| Vale Overseas Ltd.                            | \$300,000    | 6.40%  | 28/6/2054     | 293,866                    | 0.01%                 |
| Vale SA                                       | \$200,000    | 5.63%  | 11/9/2042     | 190,979                    | 0.00%                 |
| Votorantim Cimentos Internacional SA          | \$200,000    | 7.25%  | 5/4/2041      | 213,388                    | 0.00%                 |
|   |              |        |               | <b>8,780,561</b>           | <b>0.18%</b>          |
| <b>Canada 4.85% (31 December 2023: 5.12%)</b> |              |        |               |                            |                       |
| 55 Ontario School Board Trust                 | CAD1,250,000 | 5.90%  | 2/6/2033      | 988,394                    | 0.02%                 |
| Aeroports de Montreal                         | CAD138,152   | 6.95%  | 16/4/2032     | 105,955                    | 0.00%                 |
| Aeroports de Montreal                         | CAD265,000   | 6.55%  | 11/10/2033    | 214,834                    | 0.01%                 |
| Aeroports de Montreal                         | CAD65,000    | 5.17%  | 17/9/2035     | 48,454                     | 0.00%                 |
| Aeroports de Montreal                         | CAD180,000   | 5.67%  | 16/10/2037    | 139,671                    | 0.00%                 |
| Aeroports de Montreal                         | CAD15,000    | 5.47%  | 16/4/2040     | 11,535                     | 0.00%                 |
| Aeroports de Montreal                         | CAD190,000   | 3.03%  | 21/4/2050     | 103,176                    | 0.00%                 |
| Aeroports de Montreal                         | CAD195,000   | 3.44%  | 26/4/2051     | 114,020                    | 0.00%                 |
| AIMCo Realty Investors LP                     | CAD120,000   | 3.37%  | 1/6/2027      | 83,344                     | 0.00%                 |
| AIMCo Realty Investors LP                     | CAD245,000   | 3.04%  | 1/6/2028      | 167,386                    | 0.00%                 |
| AIMCo Realty Investors LP                     | CAD410,000   | 2.71%  | 1/6/2029      | 273,763                    | 0.01%                 |
| AIMCo Realty Investors LP                     | CAD435,000   | 4.64%  | 15/2/2030     | 313,799                    | 0.01%                 |
| AIMCo Realty Investors LP                     | CAD300,000   | 4.97%  | 23/5/2034     | 218,976                    | 0.01%                 |
| Alberta Powerline LP                          | CAD158,049   | 4.07%  | 1/12/2053     | 99,377                     | 0.00%                 |
| Alberta Powerline LP                          | CAD147,401   | 4.07%  | 1/3/2054      | 92,212                     | 0.00%                 |
| Alectra, Inc.                                 | CAD350,000   | 2.49%  | 17/5/2027     | 238,535                    | 0.01%                 |
| Alectra, Inc.                                 | CAD215,000   | 1.75%  | 11/2/2031     | 133,847                    | 0.00%                 |
| Alectra, Inc.                                 | CAD150,000   | 4.63%  | 13/6/2034     | 108,384                    | 0.00%                 |
| Alectra, Inc.                                 | CAD110,000   | 5.30%  | 29/4/2041     | 83,018                     | 0.00%                 |
| Alectra, Inc.                                 | CAD210,000   | 3.96%  | 30/7/2042     | 136,032                    | 0.00%                 |
| Alectra, Inc.                                 | CAD45,000    | 5.23%  | 14/11/2052    | 34,618                     | 0.00%                 |
| Algonquin Power & Utilities Corp.             | \$300,000    | 5.37%  | 15/6/2026     | 301,590                    | 0.01%                 |
| Algonquin Power Co.                           | CAD80,000    | 4.09%  | 17/2/2027     | 56,216                     | 0.00%                 |
| Algonquin Power Co.                           | CAD201,000   | 4.60%  | 29/1/2029     | 144,618                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                | €200,000     | 1.88%  | 6/5/2026      | 204,517                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | \$950,000    | 3.55%  | 26/7/2027     | 918,227                    | 0.02%                 |
| Alimentation Couche-Tard, Inc.                | \$500,000    | 2.95%  | 25/1/2030     | 450,583                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | CAD275,000   | 5.59%  | 25/9/2030     | 206,057                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | €300,000     | 3.65%  | 12/5/2031     | 312,859                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | \$375,000    | 5.27%  | 12/2/2034     | 365,449                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | \$100,000    | 3.44%  | 13/5/2041     | 74,078                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                | \$130,000    | 4.50%  | 26/7/2047     | 106,027                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                | \$275,000    | 3.80%  | 25/1/2050     | 197,531                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                | \$175,000    | 5.62%  | 12/2/2054     | 165,425                    | 0.00%                 |
| AltaGas Ltd.                                  | CAD390,000   | 2.17%  | 16/3/2027     | 263,556                    | 0.01%                 |
| AltaGas Ltd.                                  | CAD575,000   | 3.98%  | 4/10/2027     | 403,191                    | 0.01%                 |
| AltaGas Ltd.                                  | CAD250,000   | 5.60%  | 14/3/2054     | 186,688                    | 0.00%                 |
| AltaLink LP                                   | CAD150,000   | 4.69%  | 28/11/2032    | 109,410                    | 0.00%                 |
| AltaLink LP                                   | CAD200,000   | 4.46%  | 8/11/2041     | 137,794                    | 0.00%                 |
| AltaLink LP                                   | CAD290,000   | 3.99%  | 30/6/2042     | 188,167                    | 0.00%                 |
| AltaLink LP                                   | CAD200,000   | 4.92%  | 17/9/2043     | 145,633                    | 0.00%                 |
| AltaLink LP                                   | CAD65,000    | 4.05%  | 21/11/2044    | 42,268                     | 0.00%                 |
| AltaLink LP                                   | CAD80,000    | 4.09%  | 30/6/2045     | 52,228                     | 0.00%                 |
| AltaLink LP                                   | CAD105,000   | 3.72%  | 3/12/2046     | 64,761                     | 0.00%                 |
| AltaLink LP                                   | CAD135,000   | 4.45%  | 11/7/2053     | 92,455                     | 0.00%                 |
| AltaLink LP                                   | CAD115,000   | 4.74%  | 22/5/2054     | 82,725                     | 0.00%                 |
| AltaLink LP                                   | CAD150,000   | 5.46%  | 11/10/2055    | 119,999                    | 0.00%                 |
| ARC Resources Ltd.                            | CAD180,000   | 3.47%  | 10/3/2031     | 119,865                    | 0.00%                 |
| Arrow Lakes Power Corp.                       | CAD79,704    | 5.52%  | 5/4/2041      | 57,963                     | 0.00%                 |
| Athabasca Indigenous Midstream LP             | CAD237,685   | 6.07%  | 5/2/2042      | 175,898                    | 0.00%                 |
| Bank of Montreal                              | CAD290,000   | 1.55%  | 28/5/2026     | 196,896                    | 0.01%                 |
| Bank of Montreal                              | \$1,125,000  | 5.30%  | 5/6/2026      | 1,135,286                  | 0.02%                 |
| Bank of Montreal                              | \$725,000    | 1.25%  | 15/9/2026     | 685,251                    | 0.02%                 |
| Bank of Montreal                              | CAD350,000   | 2.70%  | 9/12/2026     | 241,309                    | 0.01%                 |
| Bank of Montreal                              | \$250,000    | 5.27%  | 11/12/2026    | 252,918                    | 0.01%                 |
| Bank of Montreal                              | \$500,000    | 0.95%  | 22/1/2027     | 480,063                    | 0.01%                 |
| Bank of Montreal                              | \$400,000    | 2.65%  | 8/3/2027      | 384,039                    | 0.01%                 |
| Bank of Montreal                              | CAD750,000   | 4.31%  | 1/6/2027      | 530,727                    | 0.01%                 |
| Bank of Montreal                              | €1,600,000   | 2.75%  | 15/6/2027     | 1,657,927                  | 0.04%                 |
| Bank of Montreal                              | \$360,000    | 4.57%  | 10/9/2027     | 358,873                    | 0.01%                 |
| Bank of Montreal                              | \$300,000    | 4.70%  | 14/9/2027     | 299,786                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal                            | CAD1,200,000 | 4.71%  | 7/12/2027     | 860,055                    | 0.02%                 |
| Bank of Montreal                            | \$250,000    | 5.20%  | 1/2/2028      | 251,941                    | 0.01%                 |
| Bank of Montreal                            | CAD1,030,000 | 3.19%  | 1/3/2028      | 711,279                    | 0.02%                 |
| Bank of Montreal                            | CAD835,000   | 5.04%  | 29/5/2028     | 606,255                    | 0.01%                 |
| Bank of Montreal                            | \$650,000    | 5.72%  | 25/9/2028     | 666,622                    | 0.01%                 |
| Bank of Montreal                            | CAD585,000   | 4.54%  | 18/12/2028    | 419,271                    | 0.01%                 |
| Bank of Montreal                            | CAD915,000   | 4.42%  | 17/7/2029     | 653,764                    | 0.01%                 |
| Bank of Montreal                            | €500,000     | 3.75%  | 10/7/2030     | 527,949                    | 0.01%                 |
| Bank of Montreal                            | \$275,000    | 5.51%  | 4/6/2031      | 279,427                    | 0.01%                 |
| Bank of Montreal                            | CAD570,000   | 1.93%  | 22/7/2031     | 386,810                    | 0.01%                 |
| Bank of Montreal                            | CAD405,000   | 6.53%  | 27/10/2032    | 301,373                    | 0.01%                 |
| Bank of Montreal                            | \$600,000    | 3.80%  | 15/12/2032    | 573,941                    | 0.01%                 |
| Bank of Montreal                            | CAD550,000   | 6.03%  | 7/9/2033      | 408,301                    | 0.01%                 |
| Bank of Montreal                            | CAD555,000   | 4.98%  | 3/7/2034      | 398,933                    | 0.01%                 |
| Bank of Montreal                            | \$500,000    | 3.09%  | 10/1/2037     | 416,723                    | 0.01%                 |
| Bank of Nova Scotia                         | \$550,000    | 1.05%  | 2/3/2026      | 527,860                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD700,000   | 5.50%  | 8/5/2026      | 499,520                    | 0.01%                 |
| Bank of Nova Scotia                         | \$1,125,000  | 1.35%  | 24/6/2026     | 1,073,002                  | 0.02%                 |
| Bank of Nova Scotia                         | \$225,000    | 2.70%  | 3/8/2026      | 218,345                    | 0.01%                 |
| Bank of Nova Scotia                         | \$700,000    | 1.30%  | 15/9/2026     | 662,037                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,025,000 | 1.85%  | 2/11/2026     | 693,245                    | 0.02%                 |
| Bank of Nova Scotia                         | \$200,000    | 5.35%  | 7/12/2026     | 202,629                    | 0.01%                 |
| Bank of Nova Scotia                         | \$375,000    | 1.95%  | 2/2/2027      | 354,662                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,050,000 | 2.95%  | 8/3/2027      | 721,907                    | 0.02%                 |
| Bank of Nova Scotia                         | \$400,000    | 2.95%  | 11/3/2027     | 385,214                    | 0.01%                 |
| Bank of Nova Scotia                         | £200,000     | 2.88%  | 3/5/2027      | 238,806                    | 0.01%                 |
| Bank of Nova Scotia                         | \$165,000    | 5.40%  | 4/6/2027      | 167,610                    | 0.00%                 |
| Bank of Nova Scotia                         | CAD715,000   | 1.40%  | 1/11/2027     | 471,911                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD825,000   | 3.10%  | 2/2/2028      | 568,629                    | 0.01%                 |
| Bank of Nova Scotia                         | \$200,000    | 5.25%  | 12/6/2028     | 202,115                    | 0.01%                 |
| Bank of Nova Scotia                         | €400,000     | 0.25%  | 1/11/2028     | 373,852                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD650,000   | 3.81%  | 15/11/2028    | 454,796                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD810,000   | 4.68%  | 1/2/2029      | 583,991                    | 0.01%                 |
| Bank of Nova Scotia                         | \$315,000    | 5.45%  | 1/8/2029      | 320,640                    | 0.01%                 |
| Bank of Nova Scotia                         | \$475,000    | 4.85%  | 1/2/2030      | 470,884                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD435,000   | 3.84%  | 26/9/2030     | 303,016                    | 0.01%                 |
| Bank of Nova Scotia                         | \$500,000    | 2.45%  | 2/2/2032      | 418,033                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD765,000   | 3.93%  | 3/5/2032      | 533,709                    | 0.01%                 |
| Bank of Nova Scotia                         | \$745,000    | 4.74%  | 10/11/2032    | 721,566                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD435,000   | 5.68%  | 2/8/2033      | 319,311                    | 0.01%                 |
| Bank of Nova Scotia                         | \$225,000    | 5.65%  | 1/2/2034      | 228,783                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD270,000   | 4.95%  | 1/8/2034      | 194,066                    | 0.00%                 |
| Bank of Nova Scotia                         | CAD475,000   | 4.44%  | 15/11/2035    | 334,245                    | 0.01%                 |
| Bank of Nova Scotia                         | \$900,000    | 4.59%  | 4/5/2037      | 828,050                    | 0.02%                 |
| Barrick Gold Corp.                          | \$175,000    | 6.45%  | 15/10/2035    | 187,666                    | 0.00%                 |
| Barrick Gold Corp.                          | \$200,000    | 5.25%  | 1/4/2042      | 189,030                    | 0.00%                 |
| Barrick International Barbados Corp.        | \$575,000    | 6.35%  | 15/10/2036    | 605,134                    | 0.01%                 |
| Barrick PD Australia Finance Pty Ltd.       | \$200,000    | 5.95%  | 15/10/2039    | 201,667                    | 0.01%                 |
| BCI QuadReal Realty                         | CAD225,000   | 4.16%  | 31/7/2027     | 159,303                    | 0.00%                 |
| BCI QuadReal Realty                         | CAD460,000   | 1.75%  | 24/7/2030     | 288,101                    | 0.01%                 |
| bcIMC Realty Corp.                          | CAD225,000   | 3.00%  | 31/3/2027     | 155,172                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD625,000   | 3.55%  | 2/3/2026      | 434,881                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD100,000   | 2.90%  | 12/8/2026     | 68,970                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD215,000   | 1.65%  | 16/8/2027     | 143,156                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD500,000   | 3.60%  | 29/9/2027     | 347,604                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD260,000   | 2.20%  | 29/5/2028     | 173,033                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD395,000   | 3.80%  | 21/8/2028     | 274,853                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD905,000   | 5.15%  | 14/11/2028    | 657,022                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD140,000   | 5.25%  | 15/3/2029     | 102,373                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 2.90%  | 10/9/2029     | 133,391                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD350,000   | 4.55%  | 9/2/2030      | 249,308                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD300,000   | 2.50%  | 14/5/2030     | 193,841                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 3.00%  | 17/3/2031     | 130,692                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD365,000   | 7.85%  | 2/4/2031      | 297,778                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD105,000   | 7.65%  | 30/12/2031    | 85,356                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD370,000   | 7.30%  | 23/2/2032     | 297,699                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD620,000   | 5.85%  | 10/11/2032    | 471,235                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$650,000    | 5.10%  | 11/5/2033     | 631,596                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$200,000    | 5.20%  | 15/2/2034     | 195,052                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD450,000   | 5.15%  | 24/8/2034     | 326,135                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD170,000   | 6.10%  | 16/3/2035     | 131,545                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Bell Telephone Co. of Canada or Bell Canada          | CAD100,000 | 6.17%  | 26/2/2037     | 77,932                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD205,000 | 4.75%  | 29/9/2044     | 134,769                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD145,000 | 4.35%  | 18/12/2045    | 89,939                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD185,000 | 4.45%  | 27/2/2047     | 115,962                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$400,000  | 4.46%  | 1/4/2048      | 323,684                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD485,000 | 3.50%  | 30/9/2050     | 256,546                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD250,000 | 4.05%  | 17/3/2051     | 145,249                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$200,000  | 3.65%  | 17/3/2051     | 138,278                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$350,000  | 3.20%  | 15/2/2052     | 221,984                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$425,000  | 3.65%  | 15/8/2052     | 292,549                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD145,000 | 5.15%  | 9/2/2053      | 100,038                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | CAD360,000 | 5.60%  | 11/8/2053     | 264,507                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$300,000  | 5.55%  | 15/2/2054     | 281,676                    | 0.01%                 |
| Bridging North America GP                            | CAD49,000  | 4.34%  | 31/8/2053     | 29,903                     | 0.00%                 |
| British Columbia Ferry Services, Inc.                | CAD165,000 | 5.58%  | 11/1/2038     | 127,173                    | 0.00%                 |
| British Columbia Ferry Services, Inc.                | CAD84,000  | 4.70%  | 23/10/2043    | 59,735                     | 0.00%                 |
| British Columbia Ferry Services, Inc.                | CAD55,000  | 4.29%  | 28/4/2044     | 37,145                     | 0.00%                 |
| British Columbia Ferry Services, Inc.                | CAD200,000 | 2.79%  | 15/10/2049    | 103,566                    | 0.00%                 |
| Brookfield Corp.                                     | CAD405,000 | 4.82%  | 28/1/2026     | 284,758                    | 0.01%                 |
| Brookfield Corp.                                     | CAD235,000 | 3.80%  | 16/3/2027     | 164,467                    | 0.00%                 |
| Brookfield Corp.                                     | CAD125,000 | 5.95%  | 14/6/2035     | 96,290                     | 0.00%                 |
| Brookfield Finance I UK plc/Brookfield Finance, Inc. | \$175,000  | 2.34%  | 30/1/2032     | 144,556                    | 0.00%                 |
| Brookfield Finance II, Inc.                          | CAD425,000 | 5.43%  | 14/12/2032    | 316,427                    | 0.01%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc.      | \$200,000  | 3.45%  | 15/4/2050     | 136,936                    | 0.00%                 |
| Brookfield Finance, Inc.                             | \$150,000  | 3.90%  | 25/1/2028     | 145,928                    | 0.00%                 |
| Brookfield Finance, Inc.                             | \$250,000  | 4.85%  | 29/3/2029     | 248,181                    | 0.01%                 |
| Brookfield Finance, Inc.                             | \$150,000  | 4.35%  | 15/4/2030     | 144,511                    | 0.00%                 |
| Brookfield Finance, Inc.                             | \$275,000  | 2.72%  | 15/4/2031     | 239,118                    | 0.01%                 |
| Brookfield Finance, Inc.                             | \$175,000  | 5.68%  | 15/1/2035     | 175,932                    | 0.00%                 |
| Brookfield Finance, Inc.                             | \$725,000  | 4.70%  | 20/9/2047     | 625,033                    | 0.01%                 |
| Brookfield Finance, Inc.                             | \$290,000  | 3.50%  | 30/3/2051     | 200,239                    | 0.01%                 |
| Brookfield Finance, Inc.                             | \$225,000  | 3.63%  | 15/2/2052     | 156,861                    | 0.00%                 |
| Brookfield Finance, Inc.                             | \$300,000  | 5.97%  | 4/3/2054      | 303,448                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC                | CAD125,000 | 5.62%  | 14/11/2027    | 91,387                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD270,000 | 3.41%  | 9/10/2029     | 183,960                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD55,000  | 5.71%  | 27/7/2030     | 41,246                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD205,000 | 2.86%  | 1/9/2032      | 129,124                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD100,000 | 5.98%  | 14/2/2033     | 76,444                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD150,000 | 5.44%  | 25/4/2034     | 111,062                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD140,000 | 5.79%  | 25/4/2052     | 106,563                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                | CAD140,000 | 5.95%  | 27/7/2053     | 109,088                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD225,000 | 3.63%  | 15/1/2027     | 156,877                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD265,000 | 4.25%  | 15/1/2029     | 187,929                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD270,000 | 3.38%  | 15/1/2030     | 183,661                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD170,000 | 5.88%  | 9/11/2032     | 130,682                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD90,000  | 5.29%  | 28/10/2033    | 66,703                     | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD155,000 | 4.96%  | 20/10/2034    | 111,801                    | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD75,000  | 5.84%  | 5/11/2036     | 57,268                     | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD55,000  | 4.29%  | 5/11/2049     | 34,019                     | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD160,000 | 3.33%  | 13/8/2050     | 83,665                     | 0.00%                 |
| Brookfield Renewable Partners ULC                    | CAD260,000 | 5.32%  | 10/1/2054     | 187,461                    | 0.00%                 |
| Bruce Power LP                                       | CAD750,000 | 3.97%  | 23/6/2026     | 524,882                    | 0.01%                 |
| Bruce Power LP                                       | CAD200,000 | 4.01%  | 21/6/2029     | 140,825                    | 0.00%                 |
| Bruce Power LP                                       | CAD235,000 | 4.00%  | 21/6/2030     | 164,409                    | 0.00%                 |
| Bruce Power LP                                       | CAD100,000 | 4.70%  | 21/6/2031     | 72,123                     | 0.00%                 |
| Bruce Power LP                                       | CAD110,000 | 4.99%  | 21/12/2032    | 80,449                     | 0.00%                 |
| Bruce Power LP                                       | CAD345,000 | 4.13%  | 21/6/2033     | 237,837                    | 0.01%                 |
| Bruce Power LP                                       | CAD240,000 | 4.75%  | 21/6/2049     | 165,993                    | 0.00%                 |
| CAE, Inc.  | CAD300,000 | 5.54%  | 12/6/2028     | 217,101                    | 0.01%                 |
| Calgary Airport Authority                            | CAD100,000 | 3.20%  | 7/10/2036     | 61,976                     | 0.00%                 |
| Calgary Airport Authority                            | CAD420,000 | 3.45%  | 7/10/2041     | 256,685                    | 0.01%                 |
| Calgary Airport Authority                            | CAD150,000 | 3.55%  | 7/10/2051     | 88,884                     | 0.00%                 |
| Calgary Airport Authority                            | CAD150,000 | 3.55%  | 7/10/2053     | 88,300                     | 0.00%                 |
| Calgary Airport Authority                            | CAD144,833 | 3.75%  | 7/10/2061     | 90,192                     | 0.00%                 |
| Cameco Corp.   | CAD200,000 | 2.95%  | 21/10/2027    | 136,738                    | 0.00%                 |
| Cameco Corp.   | CAD200,000 | 4.94%  | 24/5/2031     | 145,010                    | 0.00%                 |
| Canada Life Capital Trust                            | CAD185,000 | 7.53%  | 30/6/2032     | 152,910                    | 0.00%                 |
| Canadian Core Real Estate LP                         | CAD25,000  | 3.30%  | 2/3/2027      | 17,149                     | 0.00%                 |
| Canadian Imperial Bank of Commerce                   | CAD375,000 | 1.10%  | 19/1/2026     | 255,176                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                   | \$500,000  | 1.25%  | 22/6/2026     | 475,986                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                   | CAD830,000 | 1.70%  | 15/7/2026     | 563,557                    | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce | \$125,000    | 5.62%  | 17/7/2026     | 126,658                    | 0.00%                 |
| Canadian Imperial Bank of Commerce | CAD600,000   | 2.25%  | 7/1/2027      | 407,521                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$950,000    | 5.24%  | 28/6/2027     | 960,639                    | 0.02%                 |
| Canadian Imperial Bank of Commerce | CAD1,130,000 | 4.95%  | 29/6/2027     | 811,647                    | 0.02%                 |
| Canadian Imperial Bank of Commerce | \$100,000    | 4.51%  | 11/9/2027     | 99,518                     | 0.00%                 |
| Canadian Imperial Bank of Commerce | CAD725,000   | 5.05%  | 7/10/2027     | 523,337                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD440,000   | 5.50%  | 14/1/2028     | 322,344                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$400,000    | 5.00%  | 28/4/2028     | 401,044                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$250,000    | 5.99%  | 3/10/2028     | 258,090                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$350,000    | 5.26%  | 8/4/2029      | 352,931                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$400,000    | 4.63%  | 11/9/2030     | 391,511                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD670,000   | 1.96%  | 21/4/2031     | 456,656                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$300,000    | 3.60%  | 7/4/2032      | 269,230                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD305,000   | 4.20%  | 7/4/2032      | 213,952                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD480,000   | 5.33%  | 20/1/2033     | 347,295                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD330,000   | 5.35%  | 20/4/2033     | 239,217                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | \$550,000    | 6.09%  | 3/10/2033     | 574,935                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD525,000   | 5.30%  | 16/1/2034     | 381,345                    | 0.01%                 |
| Canadian Imperial Bank of Commerce | CAD570,000   | 4.90%  | 12/6/2034     | 408,145                    | 0.01%                 |
| Canadian National Railway Co.      | \$200,000    | 2.75%  | 1/3/2026      | 196,061                    | 0.01%                 |
| Canadian National Railway Co.      | \$225,000    | 6.90%  | 15/7/2028     | 240,253                    | 0.01%                 |
| Canadian National Railway Co.      | CAD275,000   | 4.15%  | 10/5/2030     | 195,343                    | 0.01%                 |
| Canadian National Railway Co.      | \$275,000    | 3.85%  | 5/8/2032      | 253,768                    | 0.01%                 |
| Canadian National Railway Co.      | \$175,000    | 6.25%  | 1/8/2034      | 189,106                    | 0.00%                 |
| Canadian National Railway Co.      | CAD285,000   | 3.95%  | 22/9/2045     | 182,143                    | 0.00%                 |
| Canadian National Railway Co.      | \$200,000    | 3.20%  | 2/8/2046      | 140,514                    | 0.00%                 |
| Canadian National Railway Co.      | CAD250,000   | 3.60%  | 1/8/2047      | 150,386                    | 0.00%                 |
| Canadian National Railway Co.      | \$200,000    | 3.65%  | 3/2/2048      | 150,713                    | 0.00%                 |
| Canadian National Railway Co.      | CAD125,000   | 3.60%  | 31/7/2048     | 74,967                     | 0.00%                 |
| Canadian National Railway Co.      | CAD200,000   | 3.60%  | 8/2/2049      | 119,779                    | 0.00%                 |
| Canadian National Railway Co.      | CAD200,000   | 3.05%  | 8/2/2050      | 107,885                    | 0.00%                 |
| Canadian National Railway Co.      | \$175,000    | 2.45%  | 1/5/2050      | 101,704                    | 0.00%                 |
| Canadian National Railway Co.      | \$200,000    | 4.40%  | 5/8/2052      | 167,090                    | 0.00%                 |
| Canadian National Railway Co.      | CAD250,000   | 4.70%  | 10/5/2053     | 177,475                    | 0.00%                 |
| Canadian National Railway Co.      | CAD245,000   | 5.10%  | 2/5/2054      | 184,907                    | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$500,000    | 3.85%  | 1/6/2027      | 489,208                    | 0.01%                 |
| Canadian Natural Resources Ltd.    | \$665,000    | 5.00%  | 15/12/2029    | 657,861                    | 0.01%                 |
| Canadian Natural Resources Ltd.    | \$465,000    | 2.95%  | 15/7/2030     | 413,137                    | 0.01%                 |
| Canadian Natural Resources Ltd.    | \$50,000     | 7.20%  | 15/1/2032     | 54,606                     | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$110,000    | 6.45%  | 30/6/2033     | 115,424                    | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$200,000    | 5.40%  | 15/12/2034    | 194,750                    | 0.01%                 |
| Canadian Natural Resources Ltd.    | \$90,000     | 5.85%  | 1/2/2035      | 90,235                     | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$150,000    | 6.50%  | 15/2/2037     | 155,720                    | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$205,000    | 6.25%  | 15/3/2038     | 209,368                    | 0.01%                 |
| Canadian Natural Resources Ltd.    | \$170,000    | 6.75%  | 1/2/2039      | 179,958                    | 0.00%                 |
| Canadian Natural Resources Ltd.    | CAD115,000   | 4.85%  | 30/5/2047     | 79,031                     | 0.00%                 |
| Canadian Natural Resources Ltd.    | \$520,000    | 4.95%  | 1/6/2047      | 446,333                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$400,000    | 1.75%  | 2/12/2026     | 378,769                    | 0.01%                 |
| Canadian Pacific Railway Co.       | CAD460,000   | 2.54%  | 28/2/2028     | 311,775                    | 0.01%                 |
| Canadian Pacific Railway Co.       | CAD245,000   | 3.15%  | 13/3/2029     | 167,817                    | 0.00%                 |
| Canadian Pacific Railway Co.       | \$425,000    | 2.88%  | 15/11/2029    | 388,804                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$300,000    | 2.05%  | 5/3/2030      | 260,445                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$175,000    | 7.13%  | 15/10/2031    | 194,183                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$300,000    | 2.45%  | 2/12/2031     | 255,958                    | 0.01%                 |
| Canadian Pacific Railway Co.       | CAD150,000   | 6.45%  | 17/11/2039    | 124,914                    | 0.00%                 |
| Canadian Pacific Railway Co.       | \$750,000    | 3.00%  | 2/12/2041     | 544,328                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$95,000     | 4.30%  | 15/5/2043     | 80,000                     | 0.00%                 |
| Canadian Pacific Railway Co.       | \$395,000    | 4.80%  | 1/8/2045      | 349,699                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$150,000    | 4.95%  | 15/8/2045     | 135,615                    | 0.00%                 |
| Canadian Pacific Railway Co.       | \$175,000    | 4.70%  | 1/5/2048      | 151,852                    | 0.00%                 |
| Canadian Pacific Railway Co.       | CAD110,000   | 3.05%  | 9/3/2050      | 59,144                     | 0.00%                 |
| Canadian Pacific Railway Co.       | \$400,000    | 3.50%  | 1/5/2050      | 283,857                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$715,000    | 3.10%  | 2/12/2051     | 465,174                    | 0.01%                 |
| Canadian Pacific Railway Co.       | \$375,000    | 6.13%  | 15/9/2115     | 374,428                    | 0.01%                 |
| Canadian Tire Corp., Ltd.          | CAD280,000   | 6.50%  | 13/4/2028     | 209,355                    | 0.01%                 |
| Canadian Tire Corp., Ltd.          | CAD70,000    | 6.57%  | 24/2/2034     | 53,840                     | 0.00%                 |
| Canadian Tire Corp., Ltd.          | CAD165,000   | 5.61%  | 4/9/2035      | 119,525                    | 0.00%                 |
| Canadian Utilities Ltd.            | CAD95,000    | 4.85%  | 3/6/2052      | 67,298                     | 0.00%                 |
| Canadian Western Bank              | CAD250,000   | 1.93%  | 16/4/2026     | 170,980                    | 0.00%                 |
| Canadian Western Bank              | CAD25,000    | 5.15%  | 2/9/2027      | 18,113                     | 0.00%                 |
| Canadian Western Bank              | CAD225,000   | 1.82%  | 16/12/2027    | 149,600                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Canadian Western Bank                      | CAD60,000  | 5.94%  | 22/12/2032    | 44,049                     | 0.00%                 |
| Canadian Western Bank                      | CAD280,000 | 5.95%  | 29/1/2034     | 207,910                    | 0.01%                 |
| Capital City Link General Partnership      | CAD126,757 | 4.39%  | 31/3/2046     | 83,696                     | 0.00%                 |
| Capital Power Corp.                        | CAD45,000  | 4.99%  | 23/1/2026     | 31,679                     | 0.00%                 |
| Capital Power Corp.                        | CAD145,000 | 4.42%  | 8/2/2030      | 102,101                    | 0.00%                 |
| Capital Power Corp.                        | CAD460,000 | 4.83%  | 16/9/2031     | 326,635                    | 0.01%                 |
| Capital Power Corp.                        | CAD125,000 | 3.15%  | 1/10/2032     | 78,763                     | 0.00%                 |
| Capital Power Corp.                        | CAD300,000 | 5.97%  | 25/1/2034     | 226,683                    | 0.01%                 |
| CCL Industries, Inc.                       | CAD36,000  | 3.86%  | 13/4/2028     | 25,030                     | 0.00%                 |
| CCL Industries, Inc.                       | \$250,000  | 3.05%  | 1/6/2030      | 224,512                    | 0.01%                 |
| Cenovus Energy, Inc.                       | CAD460,000 | 3.60%  | 10/3/2027     | 320,142                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$260,000  | 4.25%  | 15/4/2027     | 256,534                    | 0.01%                 |
| Cenovus Energy, Inc.                       | CAD587,000 | 3.50%  | 7/2/2028      | 405,960                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$370,000  | 2.65%  | 15/1/2032     | 307,773                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$257,000  | 6.75%  | 15/11/2039    | 275,845                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$360,000  | 5.40%  | 15/6/2047     | 320,188                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$115,000  | 3.75%  | 15/2/2052     | 79,442                     | 0.00%                 |
| Central 1 Credit Union                     | CAD145,000 | 4.65%  | 7/2/2028      | 102,932                    | 0.00%                 |
| Central 1 Credit Union                     | CAD270,000 | 5.98%  | 10/11/2028    | 200,269                    | 0.01%                 |
| Central 1 Credit Union                     | CAD100,000 | 2.39%  | 30/6/2031     | 67,947                     | 0.00%                 |
| CGI, Inc.                                  | \$425,000  | 1.45%  | 14/9/2026     | 402,130                    | 0.01%                 |
| CGI, Inc.                                  | CAD200,000 | 2.10%  | 18/9/2028     | 131,987                    | 0.00%                 |
| CGI, Inc.                                  | CAD140,000 | 4.15%  | 5/9/2029      | 98,681                     | 0.00%                 |
| Choice Properties                          | CAD215,000 | 4.18%  | 8/3/2028      | 151,521                    | 0.00%                 |
| Choice Properties                          | CAD275,000 | 3.53%  | 11/6/2029     | 188,503                    | 0.00%                 |
| Choice Properties                          | CAD160,000 | 2.98%  | 4/3/2030      | 106,086                    | 0.00%                 |
| Choice Properties                          | CAD225,000 | 5.03%  | 28/2/2031     | 163,132                    | 0.00%                 |
| Choice Properties                          | CAD230,000 | 6.00%  | 24/6/2032     | 175,463                    | 0.00%                 |
| Choice Properties                          | CAD200,000 | 5.40%  | 1/3/2033      | 147,192                    | 0.00%                 |
| Choice Properties                          | CAD180,000 | 5.70%  | 28/2/2034     | 134,990                    | 0.00%                 |
| CI Financial Corp.                         | \$200,000  | 7.50%  | 30/5/2029     | 208,816                    | 0.01%                 |
| CI Financial Corp.                         | \$461,000  | 3.20%  | 17/12/2030    | 391,630                    | 0.01%                 |
| CI Financial Corp.                         | \$200,000  | 4.10%  | 15/6/2051     | 137,068                    | 0.00%                 |
| Clover LP                                  | CAD45,779  | 4.22%  | 31/3/2034     | 31,427                     | 0.00%                 |
| Co-operators Financial Services Ltd.       | CAD60,000  | 3.33%  | 13/5/2030     | 39,505                     | 0.00%                 |
| Coast Capital Savings Federal Credit Union | CAD300,000 | 7.01%  | 28/9/2026     | 218,437                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                | CAD210,000 | 4.69%  | 30/9/2029     | 152,159                    | 0.00%                 |
| Coastal Gaslink Pipeline LP                | CAD800,000 | 4.91%  | 30/6/2031     | 586,838                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                | CAD225,000 | 5.19%  | 30/9/2034     | 167,730                    | 0.00%                 |
| Coastal Gaslink Pipeline LP                | CAD225,000 | 5.40%  | 30/9/2036     | 170,831                    | 0.00%                 |
| Coastal Gaslink Pipeline LP                | CAD220,000 | 5.54%  | 30/6/2039     | 168,835                    | 0.00%                 |
| Coastal Gaslink Pipeline LP                | CAD330,000 | 5.61%  | 30/9/2042     | 254,020                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                | CAD475,000 | 5.61%  | 30/6/2044     | 367,944                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                | CAD650,000 | 5.61%  | 30/3/2047     | 507,225                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                | CAD130,000 | 5.86%  | 30/3/2049     | 104,679                    | 0.00%                 |
| Coastal Gaslink Pipeline LP                | CAD80,000  | 5.86%  | 30/6/2049     | 64,477                     | 0.00%                 |
| Cogeco Communications, Inc.                | CAD190,000 | 2.99%  | 22/9/2031     | 122,194                    | 0.00%                 |
| Cogeco Communications, Inc.                | CAD300,000 | 5.30%  | 16/2/2033     | 218,518                    | 0.01%                 |
| Connect 6ix GP                             | CAD125,000 | 6.11%  | 30/11/2046    | 97,736                     | 0.00%                 |
| Constellation Software, Inc.               | \$300,000  | 5.46%  | 16/2/2034     | 301,178                    | 0.01%                 |
| Crombie                                    | CAD40,000  | 3.68%  | 26/8/2026     | 27,847                     | 0.00%                 |
| Crombie                                    | CAD130,000 | 5.24%  | 28/9/2029     | 94,766                     | 0.00%                 |
| Crombie                                    | CAD120,000 | 5.14%  | 29/3/2030     | 86,844                     | 0.00%                 |
| Crombie                                    | CAD105,000 | 3.13%  | 12/8/2031     | 67,494                     | 0.00%                 |
| Crombie                                    | CAD110,000 | 4.73%  | 15/1/2032     | 77,357                     | 0.00%                 |
| Crosslinx Transit Solutions GP             | CAD84,496  | 4.65%  | 30/9/2046     | 55,219                     | 0.00%                 |
| CSS FSCC Partnership                       | CAD82,004  | 6.92%  | 31/7/2042     | 63,638                     | 0.00%                 |
| CT   | CAD355,000 | 3.29%  | 1/6/2026      | 245,825                    | 0.01%                 |
| CT   | CAD70,000  | 3.47%  | 16/6/2027     | 48,360                     | 0.00%                 |
| CT   | CAD30,000  | 3.87%  | 7/12/2027     | 20,855                     | 0.00%                 |
| CT   | CAD275,000 | 5.83%  | 14/6/2028     | 202,289                    | 0.01%                 |
| CU, Inc.                                   | CAD195,000 | 5.90%  | 20/11/2034    | 152,407                    | 0.00%                 |
| CU, Inc.                                   | CAD50,000  | 5.03%  | 20/11/2036    | 36,877                     | 0.00%                 |
| CU, Inc.                                   | CAD65,000  | 5.56%  | 30/10/2037    | 50,028                     | 0.00%                 |
| CU, Inc.                                   | CAD190,000 | 4.54%  | 24/10/2041    | 132,118                    | 0.00%                 |
| CU, Inc.                                   | CAD200,000 | 4.72%  | 9/9/2043      | 142,124                    | 0.00%                 |
| CU, Inc.                                   | CAD370,000 | 4.09%  | 2/9/2044      | 241,981                    | 0.01%                 |
| CU, Inc.                                   | CAD155,000 | 3.96%  | 27/7/2045     | 99,474                     | 0.00%                 |
| CU, Inc.                                   | CAD150,000 | 3.76%  | 19/11/2046    | 92,944                     | 0.00%                 |
| CU, Inc.                                   | CAD145,000 | 3.55%  | 22/11/2047    | 86,545                     | 0.00%                 |
| CU, Inc.                                   | CAD105,000 | 3.95%  | 23/11/2048    | 66,491                     | 0.00%                 |

|                                      | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| CU, Inc.                             | CAD265,000 | 2.96%  | 7/9/2049      | 141,042                    | 0.00%                 |
| CU, Inc.                             | CAD95,000  | 2.61%  | 28/9/2050     | 46,679                     | 0.00%                 |
| CU, Inc.                             | CAD80,000  | 3.17%  | 5/9/2051      | 43,862                     | 0.00%                 |
| CU, Inc.                             | CAD160,000 | 4.77%  | 14/9/2052     | 114,916                    | 0.00%                 |
| CU, Inc.                             | CAD90,000  | 3.86%  | 14/11/2052    | 55,725                     | 0.00%                 |
| CU, Inc.                             | CAD70,000  | 5.09%  | 20/9/2053     | 52,802                     | 0.00%                 |
| CU, Inc.                             | CAD140,000 | 4.66%  | 11/9/2054     | 99,118                     | 0.00%                 |
| CU, Inc.                             | CAD125,000 | 4.09%  | 19/10/2054    | 80,319                     | 0.00%                 |
| CU, Inc.                             | CAD75,000  | 4.21%  | 29/10/2055    | 49,028                     | 0.00%                 |
| CU, Inc.                             | CAD200,000 | 4.59%  | 24/10/2061    | 139,104                    | 0.00%                 |
| CU, Inc.                             | CAD210,000 | 3.83%  | 11/9/2062     | 126,067                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.   | CAD100,000 | 5.22%  | 20/9/2027     | 72,243                     | 0.00%                 |
| Dollarama, Inc.                      | CAD240,000 | 1.51%  | 20/9/2027     | 158,923                    | 0.00%                 |
| Dollarama, Inc.                      | CAD150,000 | 2.44%  | 9/7/2029      | 99,128                     | 0.00%                 |
| Dollarama, Inc.                      | CAD315,000 | 5.17%  | 26/4/2030     | 232,429                    | 0.01%                 |
| Dream Industrial                     | CAD200,000 | 3.97%  | 13/4/2026     | 139,685                    | 0.00%                 |
| Dream Industrial                     | CAD200,000 | 2.06%  | 17/6/2027     | 133,569                    | 0.00%                 |
| Dream Industrial                     | CAD155,000 | 5.38%  | 22/3/2028     | 112,373                    | 0.00%                 |
| Dream Summit Industrial LP           | CAD105,000 | 1.82%  | 1/4/2026      | 71,660                     | 0.00%                 |
| Dream Summit Industrial LP           | CAD200,000 | 2.25%  | 12/1/2027     | 135,183                    | 0.00%                 |
| Dream Summit Industrial LP           | CAD200,000 | 2.44%  | 14/7/2028     | 132,290                    | 0.00%                 |
| Dream Summit Industrial LP           | CAD100,000 | 4.51%  | 12/2/2031     | 69,931                     | 0.00%                 |
| Edmonton Regional Airports Authority | CAD139,775 | 3.72%  | 20/5/2051     | 82,271                     | 0.00%                 |
| Element Fleet Management Corp.       | \$325,000  | 6.27%  | 26/6/2026     | 330,479                    | 0.01%                 |
| Element Fleet Management Corp.       | \$200,000  | 5.64%  | 13/3/2027     | 202,748                    | 0.01%                 |
| Element Fleet Management Corp.       | \$400,000  | 6.32%  | 4/12/2028     | 416,891                    | 0.01%                 |
| Emera US Finance LP                  | \$240,000  | 3.55%  | 15/6/2026     | 235,086                    | 0.01%                 |
| Emera US Finance LP                  | \$220,000  | 2.64%  | 15/6/2031     | 185,915                    | 0.00%                 |
| Emera US Finance LP                  | \$600,000  | 4.75%  | 15/6/2046     | 497,676                    | 0.01%                 |
| Emera, Inc.                          | CAD295,000 | 4.84%  | 2/5/2030      | 210,648                    | 0.01%                 |
| Empire Life Insurance Co.            | CAD350,000 | 2.02%  | 24/9/2031     | 236,093                    | 0.01%                 |
| Empower Finance 2020 LP              | \$575,000  | 3.08%  | 17/9/2051     | 361,709                    | 0.01%                 |
| Enbridge Gas, Inc.                   | CAD100,000 | 2.50%  | 5/8/2026      | 68,583                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD200,000 | 2.88%  | 22/11/2027    | 137,163                    | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD460,000 | 2.37%  | 9/8/2029      | 304,706                    | 0.01%                 |
| Enbridge Gas, Inc.                   | CAD95,000  | 2.90%  | 1/4/2030      | 63,755                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD115,000 | 2.35%  | 15/9/2031     | 73,156                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD100,000 | 4.15%  | 17/8/2032     | 70,347                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD30,000  | 6.90%  | 15/11/2032    | 24,542                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD25,000  | 6.16%  | 16/12/2033    | 19,703                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD130,000 | 5.21%  | 25/2/2036     | 96,472                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD100,000 | 5.46%  | 11/9/2036     | 75,917                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD55,000  | 6.05%  | 2/9/2038      | 43,852                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD50,000  | 5.20%  | 23/7/2040     | 36,982                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD250,000 | 4.88%  | 21/6/2041     | 178,494                    | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD110,000 | 4.50%  | 23/11/2043    | 75,124                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD225,000 | 4.20%  | 2/6/2044      | 147,462                    | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD175,000 | 4.00%  | 22/8/2044     | 111,560                    | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD150,000 | 3.80%  | 1/6/2046      | 92,396                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD160,000 | 3.59%  | 22/11/2047    | 94,716                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD135,000 | 3.51%  | 29/11/2047    | 78,880                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD150,000 | 3.01%  | 9/8/2049      | 79,447                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD155,000 | 3.65%  | 1/4/2050      | 91,918                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD95,000  | 4.95%  | 22/11/2050    | 69,060                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD210,000 | 3.20%  | 15/9/2051     | 114,076                    | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD140,000 | 4.55%  | 17/8/2052     | 95,890                     | 0.00%                 |
| Enbridge Gas, Inc.                   | CAD70,000  | 5.67%  | 6/10/2053     | 56,464                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD740,000 | 3.00%  | 10/8/2026     | 510,708                    | 0.01%                 |
| Enbridge Pipelines, Inc.             | CAD270,000 | 3.52%  | 22/2/2029     | 186,312                    | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD175,000 | 2.82%  | 12/5/2031     | 113,988                    | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD55,000  | 5.35%  | 10/11/2039    | 39,392                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD125,000 | 5.33%  | 6/4/2040      | 89,476                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD195,000 | 4.55%  | 17/8/2043     | 127,386                    | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD190,000 | 4.55%  | 29/9/2045     | 123,580                    | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD140,000 | 4.13%  | 9/8/2046      | 85,651                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD155,000 | 4.33%  | 22/2/2049     | 96,947                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD155,000 | 4.20%  | 12/5/2051     | 94,461                     | 0.00%                 |
| Enbridge Pipelines, Inc.             | CAD155,000 | 5.82%  | 17/8/2053     | 120,049                    | 0.00%                 |
| Enbridge, Inc.                       | \$175,000  | 5.90%  | 15/11/2026    | 178,414                    | 0.00%                 |
| Enbridge, Inc.                       | \$690,000  | 4.25%  | 1/12/2026     | 683,905                    | 0.02%                 |
| Enbridge, Inc.                       | \$275,000  | 5.25%  | 5/4/2027      | 278,235                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Enbridge, Inc.                              | CAD600,000  | 3.20%  | 8/6/2027      | 413,629                    | 0.01%                 |
| Enbridge, Inc.                              | \$230,000   | 3.70%  | 15/7/2027     | 224,397                    | 0.01%                 |
| Enbridge, Inc.                              | \$710,000   | 6.00%  | 15/11/2028    | 734,717                    | 0.02%                 |
| Enbridge, Inc.                              | \$725,000   | 5.30%  | 5/4/2029      | 732,533                    | 0.02%                 |
| Enbridge, Inc.                              | CAD550,000  | 2.99%  | 3/10/2029     | 370,177                    | 0.01%                 |
| Enbridge, Inc.                              | \$230,000   | 3.13%  | 15/11/2029    | 210,623                    | 0.01%                 |
| Enbridge, Inc.                              | CAD200,000  | 7.22%  | 24/7/2030     | 158,771                    | 0.00%                 |
| Enbridge, Inc.                              | \$675,000   | 6.20%  | 15/11/2030    | 710,264                    | 0.02%                 |
| Enbridge, Inc.                              | CAD490,000  | 6.10%  | 9/11/2032     | 381,877                    | 0.01%                 |
| Enbridge, Inc.                              | \$250,000   | 5.70%  | 8/3/2033      | 252,797                    | 0.01%                 |
| Enbridge, Inc.                              | CAD180,000  | 5.36%  | 26/5/2033     | 134,664                    | 0.00%                 |
| Enbridge, Inc.                              | \$420,000   | 2.50%  | 1/8/2033      | 337,127                    | 0.01%                 |
| Enbridge, Inc.                              | CAD335,000  | 3.10%  | 21/9/2033     | 213,947                    | 0.01%                 |
| Enbridge, Inc. <sup>1</sup>                 | \$2,150,000 | 5.63%  | 5/4/2034      | 2,164,308                  | 0.05%                 |
| Enbridge, Inc.                              | CAD340,000  | 4.73%  | 22/8/2034     | 241,709                    | 0.01%                 |
| Enbridge, Inc.                              | CAD70,000   | 5.57%  | 14/11/2035    | 52,005                     | 0.00%                 |
| Enbridge, Inc.                              | CAD50,000   | 5.75%  | 2/9/2039      | 37,190                     | 0.00%                 |
| Enbridge, Inc.                              | CAD225,000  | 4.24%  | 27/8/2042     | 141,480                    | 0.00%                 |
| Enbridge, Inc.                              | CAD380,000  | 4.57%  | 11/3/2044     | 248,607                    | 0.01%                 |
| Enbridge, Inc.                              | \$170,000   | 4.50%  | 10/6/2044     | 139,829                    | 0.00%                 |
| Enbridge, Inc.                              | CAD90,000   | 4.87%  | 21/11/2044    | 60,897                     | 0.00%                 |
| Enbridge, Inc.                              | \$450,000   | 5.50%  | 1/12/2046     | 427,142                    | 0.01%                 |
| Enbridge, Inc.                              | \$175,000   | 4.00%  | 15/11/2049    | 130,925                    | 0.00%                 |
| Enbridge, Inc.                              | \$520,000   | 3.40%  | 1/8/2051      | 348,306                    | 0.01%                 |
| Enbridge, Inc.                              | CAD160,000  | 4.10%  | 21/9/2051     | 95,500                     | 0.00%                 |
| Enbridge, Inc.                              | CAD230,000  | 6.51%  | 9/11/2052     | 193,821                    | 0.00%                 |
| Enbridge, Inc.                              | CAD150,000  | 5.76%  | 26/5/2053     | 114,965                    | 0.00%                 |
| Enbridge, Inc.                              | \$560,000   | 6.70%  | 15/11/2053    | 608,057                    | 0.01%                 |
| Enbridge, Inc.                              | \$775,000   | 5.95%  | 5/4/2054      | 767,717                    | 0.02%                 |
| Enbridge, Inc.                              | \$470,000   | 7.20%  | 27/6/2054     | 483,678                    | 0.01%                 |
| Enbridge, Inc.                              | CAD135,000  | 5.32%  | 22/8/2054     | 97,423                     | 0.00%                 |
| Enbridge, Inc.                              | \$150,000   | 7.38%  | 15/3/2055     | 155,726                    | 0.00%                 |
| Energir LP                                  | CAD395,000  | 3.04%  | 9/2/2032      | 258,086                    | 0.01%                 |
| Energir LP                                  | CAD185,000  | 4.83%  | 2/6/2053      | 133,713                    | 0.00%                 |
| Energir, Inc.                               | CAD265,000  | 2.10%  | 16/4/2027     | 179,116                    | 0.00%                 |
| Energir, Inc.                               | CAD65,000   | 5.70%  | 10/7/2036     | 50,673                     | 0.00%                 |
| Equitable Bank                              | CAD25,000   | 3.36%  | 2/3/2026      | 17,311                     | 0.00%                 |
| Equitable Bank                              | CAD235,000  | 5.16%  | 11/1/2027     | 167,807                    | 0.00%                 |
| Equitable Bank                              | CAD195,000  | 3.99%  | 24/3/2028     | 135,810                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD175,000  | 4.70%  | 16/12/2026    | 124,062                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD315,000  | 4.25%  | 6/12/2027     | 222,427                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$450,000   | 4.85%  | 17/4/2028     | 446,899                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | CAD205,000  | 4.23%  | 14/6/2029     | 144,697                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD350,000  | 3.95%  | 3/3/2031      | 241,234                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$200,000   | 3.38%  | 3/3/2031      | 178,439                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$375,000   | 5.63%  | 16/8/2032     | 379,397                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$525,000   | 6.00%  | 7/12/2033     | 541,297                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$350,000   | 6.35%  | 22/3/2054     | 360,186                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | CAD200,000  | 5.23%  | 23/11/2054    | 143,196                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$200,000   | 6.10%  | 15/3/2055     | 197,489                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD600,000  | 1.09%  | 21/1/2026     | 408,074                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD550,000  | 1.59%  | 10/9/2026     | 372,083                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD450,000  | 4.41%  | 19/5/2027     | 319,203                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$300,000   | 4.55%  | 23/8/2027     | 296,484                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$300,000   | 5.70%  | 14/3/2028     | 305,754                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD530,000  | 5.47%  | 17/11/2028    | 391,725                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$350,000   | 5.25%  | 26/4/2029     | 351,579                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD420,000  | 3.80%  | 24/9/2029     | 292,242                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD315,000  | 1.99%  | 28/5/2031     | 214,559                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD490,000  | 5.04%  | 23/8/2032     | 350,958                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD280,000  | 5.28%  | 15/5/2034     | 203,515                    | 0.01%                 |
| Finning International, Inc.                 | CAD275,000  | 2.63%  | 14/8/2026     | 188,894                    | 0.00%                 |
| Finning International, Inc.                 | CAD330,000  | 4.45%  | 16/5/2028     | 235,011                    | 0.01%                 |
| First Capital                               | CAD45,000   | 3.46%  | 22/1/2027     | 31,141                     | 0.00%                 |
| First Capital                               | CAD50,000   | 3.75%  | 12/7/2027     | 34,730                     | 0.00%                 |
| First Capital                               | CAD225,000  | 3.45%  | 1/3/2028      | 154,481                    | 0.00%                 |
| First Capital                               | CAD100,000  | 5.57%  | 1/3/2031      | 73,645                     | 0.00%                 |
| First Capital                               | CAD90,000   | 5.46%  | 12/6/2032     | 65,651                     | 0.00%                 |
| First West Credit Union                     | CAD175,000  | 9.19%  | 9/8/2033      | 137,379                    | 0.00%                 |
| Ford Credit Canada Co.                      | CAD175,000  | 7.00%  | 10/2/2026     | 125,711                    | 0.00%                 |
| Fortis, Inc.                                | CAD275,000  | 2.18%  | 15/5/2028     | 183,840                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Fortis, Inc.                                     | CAD150,000 | 4.43%  | 31/5/2029     | 107,155                    | 0.00%                 |
| Fortis, Inc.                                     | CAD210,000 | 4.17%  | 9/9/2031      | 146,989                    | 0.00%                 |
| Fortis, Inc.                                     | CAD155,000 | 5.68%  | 8/11/2033     | 118,197                    | 0.00%                 |
| FortisAlberta, Inc.                              | CAD130,000 | 6.22%  | 31/10/2034    | 103,004                    | 0.00%                 |
| FortisAlberta, Inc.                              | CAD45,000  | 4.27%  | 22/9/2045     | 30,014                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD15,000  | 3.34%  | 21/9/2046     | 8,660                      | 0.00%                 |
| FortisAlberta, Inc.                              | CAD75,000  | 3.67%  | 9/9/2047      | 45,506                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD30,000  | 3.73%  | 18/9/2048     | 18,337                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD65,000  | 2.63%  | 8/6/2051      | 31,870                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD95,000  | 4.86%  | 26/5/2053     | 69,005                     | 0.00%                 |
| FortisAlberta, Inc.                              | CAD175,000 | 4.90%  | 27/5/2054     | 127,880                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD105,000 | 2.58%  | 8/4/2026      | 72,322                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD70,000  | 6.50%  | 1/5/2034      | 56,609                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD165,000 | 5.90%  | 26/2/2035     | 128,797                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD170,000 | 6.00%  | 2/10/2037     | 134,667                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD200,000 | 6.05%  | 15/2/2038     | 159,001                    | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD50,000  | 3.67%  | 9/4/2046      | 30,499                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD10,000  | 3.78%  | 6/3/2047      | 6,194                      | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD65,000  | 3.69%  | 30/10/2047    | 39,619                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD85,000  | 3.85%  | 7/12/2048     | 53,040                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD55,000  | 2.82%  | 9/8/2049      | 28,492                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD109,000 | 2.54%  | 13/7/2050     | 52,919                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD50,000  | 4.67%  | 28/11/2052    | 35,313                     | 0.00%                 |
| FortisBC, Inc.                                   | CAD65,000  | 4.00%  | 28/10/2044    | 41,172                     | 0.00%                 |
| General Motors Financial of Canada Ltd.          | CAD155,000 | 5.20%  | 9/2/2028      | 111,843                    | 0.00%                 |
| Gibson Energy, Inc.                              | CAD90,000  | 3.60%  | 17/9/2029     | 61,746                     | 0.00%                 |
| Gibson Energy, Inc.                              | CAD120,000 | 5.75%  | 12/7/2033     | 90,619                     | 0.00%                 |
| Gibson Energy, Inc.                              | CAD95,000  | 6.20%  | 12/7/2053     | 75,603                     | 0.00%                 |
| Gildan Activewear, Inc.                          | CAD150,000 | 4.36%  | 22/11/2029    | 105,896                    | 0.00%                 |
| Gildan Activewear, Inc.                          | CAD115,000 | 4.71%  | 22/11/2031    | 81,613                     | 0.00%                 |
| Granite Holdings LP                              | CAD200,000 | 3.06%  | 4/6/2027      | 137,155                    | 0.00%                 |
| Granite Holdings LP                              | CAD320,000 | 6.07%  | 12/4/2029     | 240,239                    | 0.01%                 |
| Granite Holdings LP                              | CAD300,000 | 4.00%  | 4/10/2029     | 208,207                    | 0.01%                 |
| Granite Holdings LP                              | CAD120,000 | 2.38%  | 18/12/2030    | 75,664                     | 0.00%                 |
| Granite Holdings LP                              | CAD115,000 | 4.35%  | 4/10/2031     | 79,732                     | 0.00%                 |
| Greater Toronto Airports Authority               | CAD235,613 | 6.45%  | 30/7/2029     | 174,768                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD80,000  | 6.98%  | 15/10/2032    | 66,211                     | 0.00%                 |
| Greater Toronto Airports Authority               | CAD300,000 | 3.26%  | 1/6/2037      | 187,473                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD300,000 | 2.75%  | 17/10/2039    | 171,590                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD255,000 | 5.30%  | 25/2/2041     | 194,318                    | 0.01%                 |
| Greater Toronto Airports Authority               | CAD275,000 | 3.15%  | 5/10/2051     | 152,934                    | 0.00%                 |
| Great-West Lifeco Finance 2018 LP                | \$300,000  | 4.58%  | 17/5/2048     | 251,066                    | 0.01%                 |
| Great-West Lifeco Finance Delaware LP            | \$200,000  | 4.15%  | 3/6/2047      | 157,454                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD35,000  | 3.34%  | 28/2/2028     | 24,251                     | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD125,000 | 2.38%  | 14/5/2030     | 81,500                     | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD175,000 | 6.74%  | 24/11/2031    | 139,980                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD145,000 | 6.00%  | 16/11/2039    | 115,911                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD225,000 | 2.98%  | 8/7/2050      | 118,298                    | 0.00%                 |
| H&R  | CAD200,000 | 2.91%  | 2/6/2026      | 137,364                    | 0.00%                 |
| H&R  | CAD375,000 | 2.63%  | 19/2/2027     | 253,982                    | 0.01%                 |
| H&R  | CAD135,000 | 5.46%  | 28/2/2029     | 97,889                     | 0.00%                 |
| Hamilton Health Sciences Corp.                   | CAD150,000 | 3.68%  | 17/1/2059     | 88,085                     | 0.00%                 |
| Home Trust Co.                                   | CAD405,000 | 5.76%  | 19/5/2026     | 287,762                    | 0.01%                 |
| HomeEquity Bank                                  | CAD220,000 | 7.11%  | 11/12/2026    | 159,740                    | 0.00%                 |
| HomeEquity Bank                                  | CAD155,000 | 5.82%  | 13/8/2029     | 109,810                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD200,000 | 1.34%  | 17/3/2026     | 135,809                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD340,000 | 4.87%  | 23/9/2027     | 244,155                    | 0.01%                 |
| Honda Canada Finance, Inc.                       | CAD217,000 | 1.65%  | 25/2/2028     | 142,434                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD130,000 | 4.90%  | 21/2/2029     | 94,389                     | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD145,000 | 4.90%  | 4/6/2029      | 105,350                    | 0.00%                 |
| Hospital for Sick Children                       | CAD100,000 | 5.22%  | 16/12/2049    | 75,654                     | 0.00%                 |
| Hospital for Sick Children                       | CAD215,000 | 3.42%  | 7/12/2057     | 119,746                    | 0.00%                 |
| Hospital Infrastructure Partners NOH Partnership | CAD83,739  | 5.44%  | 31/1/2045     | 60,899                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD235,000 | 2.77%  | 24/2/2026     | 162,566                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD225,000 | 4.91%  | 27/1/2028     | 163,303                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD285,000 | 3.02%  | 5/4/2029      | 195,076                    | 0.01%                 |
| Hydro One, Inc.                                  | CAD270,000 | 2.16%  | 28/2/2030     | 175,305                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD700,000 | 7.35%  | 3/6/2030      | 566,795                    | 0.01%                 |
| Hydro One, Inc.                                  | CAD195,000 | 1.69%  | 16/1/2031     | 122,045                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD185,000 | 6.93%  | 1/6/2032      | 151,822                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD150,000 | 4.16%  | 27/1/2033     | 106,201                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Hydro One, Inc.                            | CAD185,000 | 6.35%  | 31/1/2034     | 149,332                    | 0.00%                 |
| Hydro One, Inc.                            | CAD200,000 | 4.39%  | 1/3/2034      | 142,938                    | 0.00%                 |
| Hydro One, Inc.                            | CAD240,000 | 4.25%  | 4/1/2035      | 168,716                    | 0.00%                 |
| Hydro One, Inc.                            | CAD200,000 | 5.36%  | 20/5/2036     | 152,233                    | 0.00%                 |
| Hydro One, Inc.                            | CAD205,000 | 4.89%  | 13/3/2037     | 149,001                    | 0.00%                 |
| Hydro One, Inc.                            | CAD165,000 | 6.03%  | 3/3/2039      | 132,831                    | 0.00%                 |
| Hydro One, Inc.                            | CAD150,000 | 5.49%  | 16/7/2040     | 115,378                    | 0.00%                 |
| Hydro One, Inc.                            | CAD100,000 | 4.39%  | 26/9/2041     | 68,376                     | 0.00%                 |
| Hydro One, Inc.                            | CAD125,000 | 6.59%  | 22/4/2043     | 108,611                    | 0.00%                 |
| Hydro One, Inc.                            | CAD200,000 | 4.59%  | 9/10/2043     | 139,849                    | 0.00%                 |
| Hydro One, Inc.                            | CAD130,000 | 4.17%  | 6/6/2044      | 86,178                     | 0.00%                 |
| Hydro One, Inc.                            | CAD55,000  | 3.91%  | 23/2/2046     | 35,024                     | 0.00%                 |
| Hydro One, Inc.                            | CAD145,000 | 5.00%  | 19/10/2046    | 107,009                    | 0.00%                 |
| Hydro One, Inc.                            | CAD150,000 | 3.72%  | 18/11/2047    | 92,302                     | 0.00%                 |
| Hydro One, Inc.                            | CAD280,000 | 3.63%  | 25/6/2049     | 169,120                    | 0.00%                 |
| Hydro One, Inc.                            | CAD155,000 | 2.71%  | 28/2/2050     | 78,473                     | 0.00%                 |
| Hydro One, Inc.                            | CAD130,000 | 3.64%  | 5/4/2050      | 78,179                     | 0.00%                 |
| Hydro One, Inc.                            | CAD120,000 | 3.10%  | 15/9/2051     | 65,158                     | 0.00%                 |
| Hydro One, Inc.                            | CAD135,000 | 4.00%  | 22/12/2051    | 86,021                     | 0.00%                 |
| Hydro One, Inc.                            | CAD105,000 | 4.46%  | 27/1/2053     | 72,228                     | 0.00%                 |
| Hydro One, Inc.                            | CAD375,000 | 4.85%  | 30/11/2054    | 274,501                    | 0.01%                 |
| Hydro One, Inc.                            | CAD190,000 | 3.79%  | 31/7/2062     | 113,450                    | 0.00%                 |
| Hyundai Capital Canada, Inc.               | CAD400,000 | 2.01%  | 12/5/2026     | 272,621                    | 0.01%                 |
| Hyundai Capital Canada, Inc.               | CAD270,000 | 4.81%  | 1/2/2027      | 192,542                    | 0.00%                 |
| Hyundai Capital Canada, Inc.               | CAD305,000 | 3.20%  | 16/2/2027     | 210,572                    | 0.01%                 |
| Hyundai Capital Canada, Inc.               | CAD310,000 | 5.57%  | 8/3/2028      | 226,893                    | 0.01%                 |
| Hyundai Capital Canada, Inc.               | CAD130,000 | 4.90%  | 31/1/2029     | 93,723                     | 0.00%                 |
| iA Financial Corp., Inc.                   | CAD520,000 | 3.07%  | 24/9/2031     | 358,379                    | 0.01%                 |
| iA Financial Corp., Inc.                   | CAD95,000  | 3.19%  | 25/2/2032     | 65,431                     | 0.00%                 |
| iA Financial Corp., Inc.                   | CAD285,000 | 5.69%  | 20/6/2033     | 209,554                    | 0.01%                 |
| IGM Financial, Inc.                        | CAD100,000 | 3.44%  | 26/1/2027     | 69,440                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD105,000 | 7.00%  | 31/12/2032    | 85,773                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD85,000  | 7.11%  | 7/3/2033      | 69,927                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD150,000 | 6.00%  | 10/12/2040    | 119,068                    | 0.00%                 |
| IGM Financial, Inc.                        | CAD85,000  | 4.56%  | 25/1/2047     | 57,578                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD95,000  | 4.12%  | 9/12/2047     | 60,185                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD30,000  | 4.17%  | 13/7/2048     | 19,150                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD75,000  | 4.21%  | 21/3/2050     | 48,015                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD175,000 | 5.43%  | 26/5/2053     | 134,311                    | 0.00%                 |
| Independent Order Of Foresters             | CAD225,000 | 2.89%  | 15/10/2035    | 141,946                    | 0.00%                 |
| InPower BC General Partnership             | CAD126,264 | 4.47%  | 31/3/2033     | 87,527                     | 0.00%                 |
| Intact Financial Corp.                     | CAD145,000 | 2.85%  | 7/6/2027      | 99,527                     | 0.00%                 |
| Intact Financial Corp.                     | CAD190,000 | 1.93%  | 16/12/2030    | 120,080                    | 0.00%                 |
| Intact Financial Corp.                     | \$200,000  | 5.46%  | 22/9/2032     | 199,927                    | 0.01%                 |
| Intact Financial Corp.                     | CAD310,000 | 4.65%  | 16/5/2034     | 222,888                    | 0.01%                 |
| Intact Financial Corp.                     | CAD115,000 | 6.40%  | 23/11/2039    | 95,303                     | 0.00%                 |
| Intact Financial Corp.                     | CAD25,000  | 5.16%  | 16/6/2042     | 18,535                     | 0.00%                 |
| Intact Financial Corp.                     | CAD155,000 | 2.95%  | 16/12/2050    | 81,147                     | 0.00%                 |
| Intact Financial Corp.                     | CAD105,000 | 3.77%  | 20/5/2053     | 63,313                     | 0.00%                 |
| Intact Financial Corp.                     | CAD135,000 | 5.28%  | 14/9/2054     | 103,841                    | 0.00%                 |
| Integrated Team Solutions SJHC Partnership | CAD40,453  | 5.95%  | 30/11/2042    | 30,627                     | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD230,000 | 4.23%  | 1/6/2027      | 161,223                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD235,000 | 5.85%  | 18/5/2032     | 173,854                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD310,000 | 6.59%  | 9/2/2034      | 238,626                    | 0.01%                 |
| Inter Pipeline Ltd.                        | CAD435,000 | 4.64%  | 30/5/2044     | 269,068                    | 0.01%                 |
| Inter Pipeline Ltd.                        | CAD250,000 | 5.09%  | 27/11/2051    | 163,288                    | 0.00%                 |
| Ivanhoe Cambridge II, Inc.                 | CAD100,000 | 4.99%  | 2/6/2028      | 72,704                     | 0.00%                 |
| John Deere Financial, Inc.                 | CAD280,000 | 2.81%  | 19/1/2029     | 189,527                    | 0.00%                 |
| Keyera Corp.                               | CAD60,000  | 3.93%  | 21/6/2028     | 41,990                     | 0.00%                 |
| Keyera Corp.                               | CAD250,000 | 3.96%  | 29/5/2030     | 173,447                    | 0.00%                 |
| Keyera Corp.                               | CAD70,000  | 5.02%  | 28/3/2032     | 50,905                     | 0.00%                 |
| Keyera Corp.                               | CAD105,000 | 5.66%  | 4/1/2054      | 78,123                     | 0.00%                 |
| Kingston Solar LP                          | CAD44,576  | 3.57%  | 31/7/2035     | 29,318                     | 0.00%                 |
| Kinross Gold Corp.                         | \$50,000   | 4.50%  | 15/7/2027     | 49,511                     | 0.00%                 |
| Kinross Gold Corp.                         | \$350,000  | 6.25%  | 15/7/2033     | 363,164                    | 0.01%                 |
| Liberty Utilities Canada LP                | CAD100,000 | 3.32%  | 14/2/2050     | 53,388                     | 0.00%                 |
| Liberty Utilities Finance GP 1             | \$185,000  | 2.05%  | 15/9/2030     | 154,978                    | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD305,000 | 6.50%  | 22/1/2029     | 231,297                    | 0.01%                 |
| Loblaw Cos Ltd.                            | CAD215,000 | 2.28%  | 7/5/2030      | 139,509                    | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD85,000  | 5.01%  | 13/9/2032     | 62,600                     | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD130,000 | 5.90%  | 18/1/2036     | 99,945                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Loblaw Cos Ltd.   | CAD110,000 | 7.00%  | 7/6/2040      | 90,463                     | 0.00%                 |
| Loblaw Cos Ltd.   | CAD195,000 | 5.34%  | 13/9/2052     | 144,356                    | 0.00%                 |
| Loblaw Cos Ltd.   | CAD140,000 | 5.12%  | 4/3/2054      | 100,494                    | 0.00%                 |
| Magna International, Inc.                               | \$300,000  | 5.05%  | 14/3/2029     | 301,299                    | 0.01%                 |
| Magna International, Inc.                               | CAD240,000 | 4.80%  | 30/5/2029     | 172,545                    | 0.00%                 |
| Magna International, Inc.                               | CAD120,000 | 4.95%  | 31/1/2031     | 86,948                     | 0.00%                 |
| Magna International, Inc.                               | \$300,000  | 5.50%  | 21/3/2033     | 303,788                    | 0.01%                 |
| Manulife Bank of Canada                                 | CAD315,000 | 1.34%  | 26/2/2026     | 214,272                    | 0.01%                 |
| Manulife Bank of Canada                                 | CAD305,000 | 2.86%  | 16/2/2027     | 210,000                    | 0.01%                 |
| Manulife Bank of Canada                                 | CAD135,000 | 4.55%  | 8/3/2029      | 96,910                     | 0.00%                 |
| Manulife Finance Delaware LP                            | CAD275,000 | 5.06%  | 15/12/2041    | 197,653                    | 0.01%                 |
| Manulife Financial Corp.                                | \$300,000  | 4.15%  | 4/3/2026      | 298,275                    | 0.01%                 |
| Manulife Financial Corp.                                | \$400,000  | 4.06%  | 24/2/2032     | 390,342                    | 0.01%                 |
| Manulife Financial Corp.                                | \$200,000  | 3.70%  | 16/3/2032     | 182,820                    | 0.00%                 |
| Manulife Financial Corp.                                | CAD400,000 | 5.41%  | 10/3/2033     | 291,510                    | 0.01%                 |
| Manulife Financial Corp.                                | CAD420,000 | 5.05%  | 23/2/2034     | 304,643                    | 0.01%                 |
| Manulife Financial Corp.                                | CAD625,000 | 2.82%  | 13/5/2035     | 410,968                    | 0.01%                 |
| Manulife Financial Corp.                                | \$300,000  | 5.38%  | 4/3/2046      | 292,528                    | 0.01%                 |
| MCAP Commercial LP                                      | CAD70,000  | 3.38%  | 26/11/2027    | 47,260                     | 0.00%                 |
| McGill University                                       | CAD39,000  | 3.98%  | 29/1/2056     | 23,603                     | 0.00%                 |
| McGill University Health Centre                         | CAD40,000  | 5.36%  | 31/12/2043    | 30,505                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.                      | CAD730,000 | 4.64%  | 9/7/2027      | 519,588                    | 0.01%                 |
| Metro, Inc.   | CAD200,000 | 3.39%  | 6/12/2027     | 138,817                    | 0.00%                 |
| Metro, Inc.   | CAD35,000  | 5.97%  | 15/10/2035    | 27,516                     | 0.00%                 |
| Metro, Inc.   | CAD255,000 | 5.03%  | 1/12/2044     | 180,332                    | 0.00%                 |
| Metro, Inc.   | CAD215,000 | 4.27%  | 4/12/2047     | 136,685                    | 0.00%                 |
| Metro, Inc.   | CAD155,000 | 3.41%  | 28/2/2050     | 84,806                     | 0.00%                 |
| Mountain View Partners GP                               | CAD99,290  | 3.97%  | 31/3/2051     | 60,389                     | 0.00%                 |
| MPT Finco, Inc.   | CAD161,325 | 3.66%  | 30/11/2029    | 107,694                    | 0.00%                 |
| National Bank of Canada                                 | CAD200,000 | 1.53%  | 15/6/2026     | 135,664                    | 0.00%                 |
| National Bank of Canada                                 | CAD275,000 | 2.24%  | 4/11/2026     | 187,274                    | 0.00%                 |
| National Bank of Canada                                 | CAD915,000 | 5.22%  | 14/6/2028     | 668,946                    | 0.01%                 |
| National Bank of Canada                                 | \$525,000  | 5.60%  | 18/12/2028    | 535,110                    | 0.01%                 |
| National Bank of Canada                                 | CAD465,000 | 5.02%  | 1/2/2029      | 339,438                    | 0.01%                 |
| National Bank of Canada                                 | €300,000   | 3.75%  | 2/5/2029      | 319,474                    | 0.01%                 |
| National Bank of Canada                                 | CAD285,000 | 5.43%  | 16/8/2032     | 205,962                    | 0.01%                 |
| National Bank of Canada                                 | CAD130,000 | 5.28%  | 15/2/2034     | 94,383                     | 0.00%                 |
| NAV Canada  | CAD225,000 | 2.06%  | 29/5/2030     | 144,694                    | 0.00%                 |
| NAV Canada  | CAD150,000 | 3.53%  | 23/2/2046     | 91,442                     | 0.00%                 |
| NAV Canada  | CAD65,000  | 3.29%  | 30/3/2048     | 37,744                     | 0.00%                 |
| NAV Canada  | CAD100,000 | 3.21%  | 29/9/2050     | 56,628                     | 0.00%                 |
| NAV Canada  | CAD360,000 | 2.92%  | 29/9/2051     | 191,933                    | 0.00%                 |
| North Battleford Power LP                               | CAD476,045 | 4.96%  | 31/12/2032    | 337,208                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD435,000 | 3.20%  | 24/4/2026     | 301,724                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000 | 2.00%  | 1/12/2026     | 101,615                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000  | 2.80%  | 1/6/2027      | 17,133                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000  | 4.25%  | 1/6/2029      | 17,797                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD175,000 | 2.80%  | 1/6/2031      | 114,292                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD295,000 | 4.85%  | 1/6/2034      | 214,723                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD300,000 | 3.65%  | 1/6/2035      | 196,971                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD310,000 | 4.75%  | 1/6/2037      | 222,011                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD375,000 | 4.35%  | 10/1/2039     | 256,129                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD275,000 | 3.70%  | 23/2/2043     | 168,579                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD225,000 | 4.05%  | 22/7/2044     | 144,035                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000 | 3.75%  | 1/6/2051      | 119,801                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD335,000 | 5.08%  | 1/6/2054      | 247,897                    | 0.01%                 |
| Northern Courier Pipeline LP                            | CAD200,952 | 3.37%  | 30/6/2042     | 128,547                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                | CAD163,000 | 3.88%  | 31/12/2036    | 100,361                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP               | CAD112,000 | 3.94%  | 31/12/2038    | 67,881                     | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD298,069 | 4.11%  | 31/3/2042     | 188,827                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD49,515  | 4.12%  | 30/6/2042     | 31,341                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD150,000 | 4.95%  | 15/11/2032    | 108,072                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD55,000  | 6.95%  | 25/8/2033     | 44,087                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD110,000 | 5.61%  | 15/6/2040     | 81,996                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD175,000 | 4.15%  | 6/3/2042      | 110,652                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD95,000  | 4.50%  | 20/7/2043     | 62,348                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD110,000 | 3.61%  | 1/5/2045      | 63,290                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD120,000 | 3.57%  | 5/4/2049      | 67,300                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD75,000  | 3.31%  | 25/4/2050     | 39,854                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD150,000 | 5.36%  | 24/3/2053     | 110,361                    | 0.00%                 |
| Nutrien Ltd.  | \$750,000  | 4.00%  | 15/12/2026    | 739,781                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Nutrien Ltd.                               | \$175,000   | 5.20%  | 21/6/2027     | 176,864                    | 0.00%                 |
| Nutrien Ltd. <sup>1</sup>                  | \$2,050,000 | 4.90%  | 27/3/2028     | 2,049,650                  | 0.04%                 |
| Nutrien Ltd.                               | \$475,000   | 4.20%  | 1/4/2029      | 460,782                    | 0.01%                 |
| Nutrien Ltd.                               | \$715,000   | 2.95%  | 13/5/2030     | 643,274                    | 0.01%                 |
| Nutrien Ltd.                               | \$700,000   | 5.40%  | 21/6/2034     | 695,923                    | 0.02%                 |
| Nutrien Ltd.                               | \$375,000   | 4.13%  | 15/3/2035     | 332,388                    | 0.01%                 |
| Nutrien Ltd.                               | \$175,000   | 5.88%  | 1/12/2036     | 177,970                    | 0.00%                 |
| Nutrien Ltd.                               | \$145,000   | 5.63%  | 1/12/2040     | 140,727                    | 0.00%                 |
| Nutrien Ltd.                               | \$200,000   | 4.90%  | 1/6/2043      | 177,057                    | 0.00%                 |
| Nutrien Ltd.                               | \$175,000   | 5.25%  | 15/1/2045     | 160,536                    | 0.00%                 |
| Nutrien Ltd.                               | \$435,000   | 5.00%  | 1/4/2049      | 384,713                    | 0.01%                 |
| Nutrien Ltd.                               | \$425,000   | 3.95%  | 13/5/2050     | 317,115                    | 0.01%                 |
| Nutrien Ltd.                               | \$725,000   | 5.80%  | 27/3/2053     | 713,067                    | 0.02%                 |
| OMERS Realty Corp.                         | CAD300,000  | 3.24%  | 4/10/2027     | 207,721                    | 0.01%                 |
| OMERS Realty Corp.                         | CAD690,000  | 5.38%  | 14/11/2028    | 508,946                    | 0.01%                 |
| OMERS Realty Corp.                         | CAD285,000  | 4.54%  | 9/4/2029      | 204,574                    | 0.01%                 |
| OMERS Realty Corp.                         | CAD185,000  | 3.63%  | 5/6/2030      | 127,292                    | 0.00%                 |
| Open Text Corp.                            | \$325,000   | 6.90%  | 1/12/2027     | 335,533                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD620,000  | 4.24%  | 15/6/2027     | 436,850                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD425,000  | 4.02%  | 27/3/2028     | 298,605                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD315,000  | 3.62%  | 3/4/2029      | 217,773                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD425,000  | 3.31%  | 1/2/2030      | 287,749                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD125,000  | 3.53%  | 10/12/2031    | 83,695                     | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD180,000  | 5.02%  | 12/1/2032     | 131,132                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD490,000  | 5.21%  | 12/1/2034     | 359,739                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD190,000  | 4.75%  | 30/4/2043     | 125,692                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD255,000  | 4.81%  | 25/3/2044     | 169,321                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD140,000  | 4.74%  | 21/1/2047     | 91,719                     | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD345,000  | 4.75%  | 26/3/2048     | 225,931                    | 0.01%                 |
| Pembina Pipeline Corp.                     | CAD250,000  | 4.54%  | 3/4/2049      | 158,564                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD155,000  | 4.67%  | 28/5/2050     | 100,033                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD230,000  | 4.49%  | 10/12/2051    | 143,962                    | 0.00%                 |
| Pembina Pipeline Corp.                     | CAD290,000  | 5.67%  | 12/1/2054     | 216,374                    | 0.01%                 |
| Plenary Health Bridgepoint LP              | CAD20,683   | 7.25%  | 31/8/2042     | 17,239                     | 0.00%                 |
| Plenary Health Care Partnerships Humber LP | CAD419,091  | 4.90%  | 31/5/2039     | 294,413                    | 0.01%                 |
| Plenary Health Hamilton LP                 | CAD80,553   | 5.80%  | 31/5/2043     | 60,300                     | 0.00%                 |
| Plenary Properties LTAP LP                 | CAD325,884  | 6.29%  | 31/1/2044     | 254,286                    | 0.01%                 |
| Power Corp. of Canada                      | CAD75,000   | 4.81%  | 31/1/2047     | 52,759                     | 0.00%                 |
| Power Corp. of Canada                      | CAD95,000   | 4.46%  | 27/7/2048     | 63,605                     | 0.00%                 |
| Power Financial Corp.                      | CAD75,000   | 6.90%  | 11/3/2033     | 60,045                     | 0.00%                 |
| Primaris                                   | CAD185,000  | 5.93%  | 29/3/2028     | 135,996                    | 0.00%                 |
| Primaris                                   | CAD120,000  | 6.37%  | 30/6/2029     | 90,558                     | 0.00%                 |
| Primaris                                   | CAD145,000  | 5.00%  | 15/3/2030     | 103,764                    | 0.00%                 |
| Primaris                                   | CAD105,000  | 5.30%  | 15/3/2032     | 75,672                     | 0.00%                 |
| Reliance LP                                | CAD110,000  | 2.68%  | 1/12/2027     | 74,223                     | 0.00%                 |
| Reliance LP                                | CAD200,000  | 2.67%  | 1/8/2028      | 132,965                    | 0.00%                 |
| Reliance LP                                | CAD200,000  | 5.25%  | 15/5/2031     | 144,891                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                      | \$250,000   | 7.25%  | 15/3/2031     | 276,015                    | 0.01%                 |
| Rio Tinto Alcan, Inc.                      | \$450,000   | 6.13%  | 15/12/2033    | 474,734                    | 0.01%                 |
| Rio Tinto Alcan, Inc.                      | \$180,000   | 5.75%  | 1/6/2035      | 184,924                    | 0.00%                 |
| RioCan                                     | CAD100,000  | 2.36%  | 10/3/2027     | 67,706                     | 0.00%                 |
| RioCan                                     | CAD200,000  | 4.63%  | 1/5/2029      | 141,584                    | 0.00%                 |
| RioCan                                     | CAD250,000  | 5.96%  | 1/10/2029     | 186,241                    | 0.00%                 |
| RioCan                                     | CAD380,000  | 5.47%  | 1/3/2030      | 277,714                    | 0.01%                 |
| RioCan                                     | CAD115,000  | 5.46%  | 1/3/2031      | 83,945                     | 0.00%                 |
| RioCan                                     | CAD105,000  | 4.62%  | 3/10/2031     | 73,247                     | 0.00%                 |
| Rogers Communications, Inc.                | CAD265,000  | 5.65%  | 21/9/2026     | 190,780                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD270,000  | 3.80%  | 1/3/2027      | 188,579                    | 0.00%                 |
| Rogers Communications, Inc.                | \$400,000   | 3.20%  | 15/3/2027     | 386,356                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD740,000  | 3.65%  | 31/3/2027     | 514,934                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD325,000  | 5.70%  | 21/9/2028     | 240,326                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD620,000  | 4.40%  | 2/11/2028     | 439,659                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD560,000  | 3.75%  | 15/4/2029     | 387,287                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD305,000  | 3.25%  | 1/5/2029      | 206,993                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD150,000  | 3.30%  | 10/12/2029    | 101,216                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD175,000  | 5.80%  | 21/9/2030     | 131,902                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD135,000  | 2.90%  | 9/12/2030     | 88,090                     | 0.00%                 |
| Rogers Communications, Inc.                | \$775,000   | 3.80%  | 15/3/2032     | 696,771                    | 0.02%                 |
| Rogers Communications, Inc.                | CAD375,000  | 4.25%  | 15/4/2032     | 259,433                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD405,000  | 5.90%  | 21/9/2033     | 309,158                    | 0.01%                 |
| Rogers Communications, Inc.                | \$625,000   | 5.30%  | 15/2/2034     | 609,242                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Rogers Communications, Inc.                    | CAD205,000   | 6.68%  | 4/11/2039     | 164,602                    | 0.00%                 |
| Rogers Communications, Inc.                    | CAD615,000   | 6.75%  | 9/11/2039     | 497,109                    | 0.01%                 |
| Rogers Communications, Inc.                    | CAD185,000   | 6.11%  | 25/8/2040     | 141,182                    | 0.00%                 |
| Rogers Communications, Inc.                    | CAD145,000   | 6.56%  | 22/3/2041     | 115,870                    | 0.00%                 |
| Rogers Communications, Inc.                    | \$300,000    | 4.50%  | 15/3/2042     | 253,131                    | 0.01%                 |
| Rogers Communications, Inc.                    | \$325,000    | 5.45%  | 1/10/2043     | 304,392                    | 0.01%                 |
| Rogers Communications, Inc.                    | \$300,000    | 5.00%  | 15/3/2044     | 265,800                    | 0.01%                 |
| Rogers Communications, Inc.                    | \$400,000    | 4.30%  | 15/2/2048     | 312,734                    | 0.01%                 |
| Rogers Communications, Inc.                    | \$522,000    | 4.35%  | 1/5/2049      | 409,029                    | 0.01%                 |
| Rogers Communications, Inc.                    | \$400,000    | 3.70%  | 15/11/2049    | 279,524                    | 0.01%                 |
| Rogers Communications, Inc.                    | CAD155,000   | 4.25%  | 9/12/2049     | 93,971                     | 0.00%                 |
| Rogers Communications, Inc.                    | \$1,025,000  | 4.55%  | 15/3/2052     | 818,894                    | 0.02%                 |
| Rogers Communications, Inc.                    | CAD365,000   | 5.25%  | 15/4/2052     | 256,507                    | 0.01%                 |
| Royal Bank of Canada                           | \$500,000    | 0.88%  | 20/1/2026     | 481,283                    | 0.01%                 |
| Royal Bank of Canada                           | \$525,000    | 1.20%  | 27/4/2026     | 502,518                    | 0.01%                 |
| Royal Bank of Canada                           | CAD385,000   | 1.59%  | 4/5/2026      | 261,988                    | 0.01%                 |
| Royal Bank of Canada                           | CAD255,000   | 5.34%  | 23/6/2026     | 182,137                    | 0.00%                 |
| Royal Bank of Canada                           | \$200,000    | 1.15%  | 14/7/2026     | 190,121                    | 0.00%                 |
| Royal Bank of Canada                           | CAD675,000   | 5.24%  | 2/11/2026     | 484,221                    | 0.01%                 |
| Royal Bank of Canada                           | \$400,000    | 1.40%  | 2/11/2026     | 377,718                    | 0.01%                 |
| Royal Bank of Canada                           | \$275,000    | 4.88%  | 19/1/2027     | 276,064                    | 0.01%                 |
| Royal Bank of Canada                           | CAD480,000   | 2.33%  | 28/1/2027     | 326,516                    | 0.01%                 |
| Royal Bank of Canada                           | \$791,000    | 3.63%  | 4/5/2027      | 772,695                    | 0.02%                 |
| Royal Bank of Canada                           | AUD400,000   | 4.50%  | 13/7/2027     | 247,747                    | 0.01%                 |
| Royal Bank of Canada                           | \$575,000    | 5.07%  | 23/7/2027     | 577,702                    | 0.01%                 |
| Royal Bank of Canada                           | CAD475,000   | 4.61%  | 26/7/2027     | 339,438                    | 0.01%                 |
| Royal Bank of Canada                           | \$300,000    | 4.24%  | 3/8/2027      | 296,466                    | 0.01%                 |
| Royal Bank of Canada                           | \$215,000    | 4.51%  | 18/10/2027    | 214,117                    | 0.01%                 |
| Royal Bank of Canada                           | \$200,000    | 6.00%  | 1/11/2027     | 206,565                    | 0.01%                 |
| Royal Bank of Canada                           | \$325,000    | 4.90%  | 12/1/2028     | 325,230                    | 0.01%                 |
| Royal Bank of Canada                           | CAD1,040,000 | 4.64%  | 17/1/2028     | 745,970                    | 0.02%                 |
| Royal Bank of Canada                           | £600,000     | 5.00%  | 24/1/2028     | 754,447                    | 0.02%                 |
| Royal Bank of Canada                           | CAD1,000,000 | 4.63%  | 1/5/2028      | 718,263                    | 0.02%                 |
| Royal Bank of Canada                           | €800,000     | 4.13%  | 5/7/2028      | 863,304                    | 0.02%                 |
| Royal Bank of Canada                           | CAD575,000   | 1.83%  | 31/7/2028     | 379,618                    | 0.01%                 |
| Royal Bank of Canada                           | \$225,000    | 4.52%  | 18/10/2028    | 223,007                    | 0.01%                 |
| Royal Bank of Canada                           | \$275,000    | 4.95%  | 1/2/2029      | 274,937                    | 0.01%                 |
| Royal Bank of Canada                           | €300,000     | 2.13%  | 26/4/2029     | 300,992                    | 0.01%                 |
| Royal Bank of Canada                           | CAD400,000   | 5.23%  | 24/6/2030     | 297,206                    | 0.01%                 |
| Royal Bank of Canada                           | \$350,000    | 4.97%  | 2/8/2030      | 347,679                    | 0.01%                 |
| Royal Bank of Canada                           | €500,000     | 4.38%  | 2/10/2030     | 554,131                    | 0.01%                 |
| Royal Bank of Canada                           | CAD150,000   | 4.00%  | 17/10/2030    | 105,294                    | 0.00%                 |
| Royal Bank of Canada                           | \$750,000    | 4.65%  | 18/10/2030    | 734,366                    | 0.02%                 |
| Royal Bank of Canada                           | CAD805,000   | 2.14%  | 3/11/2031     | 545,151                    | 0.01%                 |
| Royal Bank of Canada                           | \$475,000    | 2.30%  | 3/11/2031     | 398,637                    | 0.01%                 |
| Royal Bank of Canada                           | CAD300,000   | 2.94%  | 3/5/2032      | 205,306                    | 0.01%                 |
| Royal Bank of Canada                           | \$450,000    | 3.88%  | 4/5/2032      | 413,949                    | 0.01%                 |
| Royal Bank of Canada                           | CAD330,000   | 1.67%  | 28/1/2033     | 216,457                    | 0.01%                 |
| Royal Bank of Canada                           | CAD1,660,000 | 5.01%  | 1/2/2033      | 1,192,233                  | 0.03%                 |
| Royal Bank of Canada                           | \$825,000    | 5.00%  | 1/2/2033      | 810,573                    | 0.02%                 |
| Royal Bank of Canada                           | \$300,000    | 5.00%  | 2/5/2033      | 295,097                    | 0.01%                 |
| Royal Bank of Canada                           | \$625,000    | 5.15%  | 1/2/2034      | 617,769                    | 0.01%                 |
| Royal Bank of Canada                           | CAD580,000   | 5.10%  | 3/4/2034      | 419,388                    | 0.01%                 |
| Royal Bank of Canada                           | CAD965,000   | 4.83%  | 8/8/2034      | 690,815                    | 0.02%                 |
| Royal Bank of Canada                           | CAD765,000   | 4.46%  | 17/10/2035    | 540,910                    | 0.01%                 |
| Royal Office Finance LP                        | CAD332,707   | 5.21%  | 12/11/2032    | 248,362                    | 0.01%                 |
| Sagen MI Canada, Inc.                          | CAD150,000   | 2.96%  | 1/3/2027      | 101,832                    | 0.00%                 |
| Sagen MI Canada, Inc.                          | CAD120,000   | 3.26%  | 5/3/2031      | 75,967                     | 0.00%                 |
| Saputo, Inc.                                   | CAD600,000   | 2.24%  | 16/6/2027     | 405,044                    | 0.01%                 |
| Saputo, Inc.                                   | CAD185,000   | 2.30%  | 22/6/2028     | 123,472                    | 0.00%                 |
| Saputo, Inc.                                   | CAD145,000   | 5.25%  | 29/11/2029    | 106,774                    | 0.00%                 |
| Saputo, Inc.                                   | CAD200,000   | 5.49%  | 20/11/2030    | 149,125                    | 0.00%                 |
| Scotiabank Capital Trust<br>SEC LP & Arci Ltd. | CAD280,000   | 5.65%  | 31/12/2056    | 208,503                    | 0.01%                 |
|  | CAD54,577    | 5.19%  | 29/8/2033     | 37,179                     | 0.00%                 |
| SGTP Highway Bypass LP                         | CAD356,236   | 4.11%  | 31/1/2045     | 231,738                    | 0.01%                 |
| SmartCentres                                   | CAD200,000   | 3.44%  | 28/8/2026     | 138,643                    | 0.00%                 |
| SmartCentres                                   | CAD20,000    | 3.19%  | 11/6/2027     | 13,702                     | 0.00%                 |
| SmartCentres                                   | CAD100,000   | 3.83%  | 21/12/2027    | 69,224                     | 0.00%                 |
| SmartCentres                                   | CAD85,000    | 5.35%  | 29/5/2028     | 61,407                     | 0.00%                 |
| SmartCentres                                   | CAD75,000    | 2.31%  | 18/12/2028    | 48,699                     | 0.00%                 |
| SmartCentres                                   | CAD350,000   | 3.53%  | 20/12/2029    | 234,692                    | 0.01%                 |

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|---|------------|--------|---------------|----------------------------|-----------------------|
| SmartCentres                                    | CAD240,000 | 5.16%  | 1/8/2030      | 172,506                    | 0.00%                 |
| SmartCentres                                    | CAD165,000 | 3.65%  | 11/12/2030    | 109,830                    | 0.00%                 |
| South Bow Canadian Infrastructure Holdings Ltd. | CAD140,000 | 4.32%  | 1/2/2030      | 98,660                     | 0.00%                 |
| South Bow Canadian Infrastructure Holdings Ltd. | CAD110,000 | 4.62%  | 1/2/2032      | 77,630                     | 0.00%                 |
| South Bow Canadian Infrastructure Holdings Ltd. | CAD255,000 | 4.93%  | 1/2/2035      | 180,253                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC       | \$150,000  | 4.91%  | 1/9/2027      | 149,480                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC       | \$300,000  | 5.03%  | 1/10/2029     | 294,647                    | 0.01%                 |
| South Bow USA Infrastructure Holdings LLC       | \$625,000  | 5.58%  | 1/10/2034     | 607,937                    | 0.01%                 |
| South Bow USA Infrastructure Holdings LLC       | \$225,000  | 6.18%  | 1/10/2054     | 217,503                    | 0.01%                 |
| SSL Finance, Inc.                               | CAD278,447 | 4.10%  | 31/10/2045    | 179,736                    | 0.00%                 |
| Stantec, Inc.                                   | CAD260,000 | 5.39%  | 27/6/2030     | 191,357                    | 0.00%                 |
| Stella-Jones, Inc.                              | CAD155,000 | 4.31%  | 1/10/2031     | 107,750                    | 0.00%                 |
| Sun Life Capital Trust                          | CAD200,000 | 7.09%  | 30/6/2052     | 158,763                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD215,000 | 2.46%  | 18/11/2031    | 146,793                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD235,000 | 2.58%  | 10/5/2032     | 159,864                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD440,000 | 2.80%  | 21/11/2033    | 295,536                    | 0.01%                 |
| Sun Life Financial, Inc.                        | CAD215,000 | 4.78%  | 10/8/2034     | 155,212                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD195,000 | 5.50%  | 4/7/2035      | 145,548                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD205,000 | 2.06%  | 1/10/2035     | 128,999                    | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD315,000 | 5.12%  | 15/5/2036     | 231,287                    | 0.01%                 |
| Sun Life Financial, Inc.                        | CAD100,000 | 3.15%  | 18/11/2036    | 65,726                     | 0.00%                 |
| Sun Life Financial, Inc.                        | CAD200,000 | 5.40%  | 29/5/2042     | 149,511                    | 0.00%                 |
| Suncor Energy, Inc.                             | CAD210,000 | 5.40%  | 17/11/2026    | 150,936                    | 0.00%                 |
| Suncor Energy, Inc.                             | CAD230,000 | 5.00%  | 9/4/2030      | 165,154                    | 0.00%                 |
| Suncor Energy, Inc.                             | \$165,000  | 7.15%  | 1/2/2032      | 178,909                    | 0.00%                 |
| Suncor Energy, Inc.                             | \$585,000  | 5.95%  | 1/12/2034     | 605,828                    | 0.01%                 |
| Suncor Energy, Inc.                             | \$172,000  | 6.80%  | 15/5/2038     | 183,195                    | 0.00%                 |
| Suncor Energy, Inc.                             | \$600,000  | 6.85%  | 1/6/2039      | 648,427                    | 0.01%                 |
| Suncor Energy, Inc.                             | CAD160,000 | 4.34%  | 13/9/2046     | 102,805                    | 0.00%                 |
| Suncor Energy, Inc.                             | \$265,000  | 4.00%  | 15/11/2047    | 196,427                    | 0.01%                 |
| Suncor Energy, Inc.                             | CAD195,000 | 3.95%  | 4/3/2051      | 117,024                    | 0.00%                 |
| TELUS Corp.                                     | CAD125,000 | 3.75%  | 10/3/2026     | 87,155                     | 0.00%                 |
| TELUS Corp.                                     | CAD240,000 | 2.75%  | 8/7/2026      | 165,218                    | 0.00%                 |
| TELUS Corp.                                     | \$595,000  | 2.80%  | 16/2/2027     | 569,852                    | 0.01%                 |
| TELUS Corp.                                     | CAD125,000 | 2.35%  | 27/1/2028     | 83,841                     | 0.00%                 |
| TELUS Corp.                                     | CAD45,000  | 3.63%  | 1/3/2028      | 31,278                     | 0.00%                 |
| TELUS Corp.                                     | CAD300,000 | 3.30%  | 2/5/2029      | 204,296                    | 0.01%                 |
| TELUS Corp.                                     | CAD110,000 | 5.00%  | 13/9/2029     | 79,941                     | 0.00%                 |
| TELUS Corp.                                     | CAD260,000 | 3.15%  | 19/2/2030     | 174,146                    | 0.00%                 |
| TELUS Corp.                                     | CAD175,000 | 5.60%  | 9/9/2030      | 130,700                    | 0.00%                 |
| TELUS Corp.                                     | CAD200,000 | 2.05%  | 7/10/2030     | 125,284                    | 0.00%                 |
| TELUS Corp.                                     | CAD190,000 | 4.95%  | 18/2/2031     | 137,398                    | 0.00%                 |
| TELUS Corp.                                     | CAD290,000 | 2.85%  | 13/11/2031    | 185,481                    | 0.00%                 |
| TELUS Corp.                                     | \$525,000  | 3.40%  | 13/5/2032     | 463,110                    | 0.01%                 |
| TELUS Corp.                                     | CAD300,000 | 5.25%  | 15/11/2032    | 219,911                    | 0.01%                 |
| TELUS Corp.                                     | CAD200,000 | 4.95%  | 28/3/2033     | 143,800                    | 0.00%                 |
| TELUS Corp.                                     | CAD425,000 | 5.75%  | 8/9/2033      | 321,190                    | 0.01%                 |
| TELUS Corp.                                     | CAD150,000 | 5.10%  | 15/2/2034     | 108,623                    | 0.00%                 |
| TELUS Corp.                                     | CAD240,000 | 4.40%  | 1/4/2043      | 151,405                    | 0.00%                 |
| TELUS Corp.                                     | CAD155,000 | 5.15%  | 26/11/2043    | 107,239                    | 0.00%                 |
| TELUS Corp.                                     | CAD420,000 | 4.85%  | 5/4/2044      | 279,999                    | 0.01%                 |
| TELUS Corp.                                     | CAD135,000 | 4.75%  | 17/1/2045     | 88,705                     | 0.00%                 |
| TELUS Corp.                                     | CAD200,000 | 4.40%  | 29/1/2046     | 125,042                    | 0.00%                 |
| TELUS Corp.                                     | CAD225,000 | 4.70%  | 6/3/2048      | 145,921                    | 0.00%                 |
| TELUS Corp.                                     | \$200,000  | 4.60%  | 16/11/2048    | 162,999                    | 0.00%                 |
| TELUS Corp.                                     | \$175,000  | 4.30%  | 15/6/2049     | 135,044                    | 0.00%                 |
| TELUS Corp.                                     | CAD350,000 | 3.95%  | 16/2/2050     | 200,924                    | 0.01%                 |
| TELUS Corp.                                     | CAD245,000 | 4.10%  | 5/4/2051      | 143,764                    | 0.00%                 |
| TELUS Corp.                                     | CAD245,000 | 5.65%  | 13/9/2052     | 181,531                    | 0.00%                 |
| TELUS Corp.                                     | CAD205,000 | 5.95%  | 8/9/2053      | 158,231                    | 0.00%                 |
| Teranet Holdings LP                             | CAD390,000 | 3.72%  | 23/2/2029     | 264,221                    | 0.01%                 |
| Teranet Holdings LP                             | CAD160,000 | 5.75%  | 17/12/2040    | 111,643                    | 0.00%                 |
| Teranet Holdings LP                             | CAD120,000 | 6.10%  | 17/6/2041     | 86,182                     | 0.00%                 |
| Thomson Reuters Corp.                           | \$125,000  | 3.35%  | 15/5/2026     | 122,754                    | 0.00%                 |
| Thomson Reuters Corp.                           | \$310,000  | 5.50%  | 15/8/2035     | 310,378                    | 0.01%                 |
| Thomson Reuters Corp.                           | \$175,000  | 5.85%  | 15/4/2040     | 177,457                    | 0.00%                 |
| THP Partnership                                 | CAD25,625  | 4.39%  | 31/10/2046    | 17,094                     | 0.00%                 |
| TMX Group Ltd.                                  | CAD215,000 | 3.78%  | 5/6/2028      | 150,796                    | 0.00%                 |
| TMX Group Ltd.                                  | CAD85,000  | 4.84%  | 18/2/2032     | 62,231                     | 0.00%                 |
| TMX Group Ltd.                                  | CAD225,000 | 4.97%  | 16/2/2034     | 166,017                    | 0.00%                 |
| Toronto-Dominion Bank                           | \$425,000  | 0.75%  | 6/1/2026      | 408,857                    | 0.01%                 |

|                            | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank      | CAD400,000   | 4.34%  | 27/1/2026     | 280,606                    | 0.01%                 |
| Toronto-Dominion Bank      | \$2,925,000  | 1.20%  | 3/6/2026      | 2,785,899                  | 0.06%                 |
| Toronto-Dominion Bank      | CAD500,000   | 5.42%  | 10/7/2026     | 357,584                    | 0.01%                 |
| Toronto-Dominion Bank      | \$1,000,000  | 5.53%  | 17/7/2026     | 1,011,725                  | 0.02%                 |
| Toronto-Dominion Bank      | \$375,000    | 1.25%  | 10/9/2026     | 354,305                    | 0.01%                 |
| Toronto-Dominion Bank      | \$175,000    | 5.26%  | 11/12/2026    | 176,916                    | 0.00%                 |
| Toronto-Dominion Bank      | CAD1,650,000 | 2.26%  | 7/1/2027      | 1,120,715                  | 0.02%                 |
| Toronto-Dominion Bank      | \$175,000    | 1.95%  | 12/1/2027     | 165,512                    | 0.00%                 |
| Toronto-Dominion Bank      | €300,000     | 0.50%  | 18/1/2027     | 297,050                    | 0.01%                 |
| Toronto-Dominion Bank      | \$300,000    | 2.80%  | 10/3/2027     | 287,701                    | 0.01%                 |
| Toronto-Dominion Bank      | £900,000     | 2.88%  | 5/4/2027      | 1,075,854                  | 0.02%                 |
| Toronto-Dominion Bank      | \$275,000    | 4.98%  | 5/4/2027      | 276,030                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD725,000   | 4.21%  | 1/6/2027      | 512,084                    | 0.01%                 |
| Toronto-Dominion Bank      | \$450,000    | 4.11%  | 8/6/2027      | 442,638                    | 0.01%                 |
| Toronto-Dominion Bank      | \$600,000    | 4.69%  | 15/9/2027     | 598,531                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD625,000   | 5.38%  | 21/10/2027    | 455,354                    | 0.01%                 |
| Toronto-Dominion Bank      | \$400,000    | 5.16%  | 10/1/2028     | 401,972                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD655,000   | 4.48%  | 18/1/2028     | 467,264                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD500,000   | 1.89%  | 8/3/2028      | 331,531                    | 0.01%                 |
| Toronto-Dominion Bank      | \$400,000    | 5.52%  | 17/7/2028     | 406,757                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD500,000   | 5.49%  | 8/9/2028      | 369,174                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD630,000   | 1.90%  | 11/9/2028     | 415,411                    | 0.01%                 |
| Toronto-Dominion Bank      | AUD500,000   | 4.95%  | 15/9/2028     | 313,104                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD620,000   | 4.68%  | 8/1/2029      | 446,639                    | 0.01%                 |
| Toronto-Dominion Bank      | \$275,000    | 4.99%  | 5/4/2029      | 274,541                    | 0.01%                 |
| Toronto-Dominion Bank      | AUD400,000   | 5.25%  | 23/7/2029     | 249,948                    | 0.01%                 |
| Toronto-Dominion Bank      | €400,000     | 3.63%  | 13/12/2029    | 421,659                    | 0.01%                 |
| Toronto-Dominion Bank      | €300,000     | 1.95%  | 8/4/2030      | 291,366                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD565,000   | 4.00%  | 31/10/2030    | 396,113                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD700,000   | 4.86%  | 4/3/2031      | 493,356                    | 0.01%                 |
| Toronto-Dominion Bank      | €300,000     | 3.56%  | 16/4/2031     | 314,268                    | 0.01%                 |
| Toronto-Dominion Bank      | \$580,000    | 3.63%  | 15/9/2031     | 563,620                    | 0.01%                 |
| Toronto-Dominion Bank      | \$325,000    | 2.45%  | 12/1/2032     | 271,232                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD745,000   | 3.06%  | 26/1/2032     | 511,323                    | 0.01%                 |
| Toronto-Dominion Bank      | \$550,000    | 3.20%  | 10/3/2032     | 480,647                    | 0.01%                 |
| Toronto-Dominion Bank      | \$600,000    | 4.46%  | 8/6/2032      | 568,621                    | 0.01%                 |
| Toronto-Dominion Bank      | €800,000     | 3.13%  | 3/8/2032      | 810,654                    | 0.02%                 |
| Toronto-Dominion Bank      | CAD695,000   | 5.18%  | 9/4/2034      | 503,314                    | 0.01%                 |
| Toronto-Dominion Bank      | \$245,000    | 5.15%  | 10/9/2034     | 239,814                    | 0.01%                 |
| Toronto-Dominion Bank      | CAD375,000   | 4.42%  | 31/10/2035    | 263,415                    | 0.01%                 |
| Tourmaline Oil Corp.       | CAD125,000   | 2.08%  | 25/1/2028     | 83,159                     | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD200,000   | 1.18%  | 23/2/2026     | 135,864                    | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD236,000   | 4.42%  | 28/6/2027     | 167,777                    | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD224,000   | 3.55%  | 4/10/2027     | 155,940                    | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD200,000   | 4.33%  | 24/1/2028     | 142,330                    | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD200,000   | 4.46%  | 19/3/2029     | 143,321                    | 0.00%                 |
| Toyota Credit Canada, Inc. | CAD200,000   | 3.73%  | 2/10/2029     | 139,126                    | 0.00%                 |
| TransAlta OCP LP           | CAD196,262   | 4.51%  | 5/8/2030      | 132,833                    | 0.00%                 |
| TransCanada PipeLines Ltd. | \$260,000    | 4.88%  | 15/1/2026     | 259,824                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD435,000   | 8.29%  | 5/2/2026      | 315,811                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD200,000   | 4.35%  | 12/5/2026     | 140,543                    | 0.00%                 |
| TransCanada PipeLines Ltd. | CAD695,000   | 3.80%  | 5/4/2027      | 484,928                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD305,000   | 7.90%  | 15/4/2027     | 228,703                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD275,000   | 3.39%  | 15/3/2028     | 189,787                    | 0.00%                 |
| TransCanada PipeLines Ltd. | \$605,000    | 4.25%  | 15/5/2028     | 590,592                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD165,000   | 6.28%  | 26/5/2028     | 123,073                    | 0.00%                 |
| TransCanada PipeLines Ltd. | CAD170,000   | 6.89%  | 7/8/2028      | 128,031                    | 0.00%                 |
| TransCanada PipeLines Ltd. | CAD110,000   | 3.00%  | 18/9/2029     | 74,253                     | 0.00%                 |
| TransCanada PipeLines Ltd. | \$725,000    | 4.10%  | 15/4/2030     | 688,267                    | 0.02%                 |
| TransCanada PipeLines Ltd. | CAD610,000   | 5.28%  | 15/7/2030     | 450,510                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD100,000   | 2.97%  | 9/6/2031      | 65,820                     | 0.00%                 |
| TransCanada PipeLines Ltd. | CAD310,000   | 5.33%  | 12/5/2032     | 230,503                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$440,000    | 4.63%  | 1/3/2034      | 409,674                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$300,000    | 5.60%  | 31/3/2034     | 298,510                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$655,000    | 5.85%  | 15/3/2036     | 660,242                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$530,000    | 6.20%  | 15/10/2037    | 545,882                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$410,000    | 7.25%  | 15/8/2038     | 460,022                    | 0.01%                 |
| TransCanada PipeLines Ltd. | \$415,000    | 7.63%  | 15/1/2039     | 479,334                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD160,000   | 8.05%  | 17/2/2039     | 144,710                    | 0.00%                 |
| TransCanada PipeLines Ltd. | \$225,000    | 6.10%  | 1/6/2040      | 228,284                    | 0.01%                 |
| TransCanada PipeLines Ltd. | CAD355,000   | 4.55%  | 15/11/2041    | 233,466                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| TransCanada PipeLines Ltd.                               | CAD305,000 | 4.35%  | 6/6/2046      | 192,816                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD355,000 | 4.33%  | 16/9/2047     | 223,002                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD70,000  | 4.18%  | 3/7/2048      | 42,896                     | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD415,000 | 4.34%  | 15/10/2049    | 259,758                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD120,000 | 5.92%  | 12/5/2052     | 93,970                     | 0.00%                 |
| Trillium Health Partners Volunteers                      | CAD20,000  | 3.70%  | 20/12/2058    | 11,775                     | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD240,000 | 3.15%  | 6/4/2026      | 166,009                    | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD150,000 | 4.26%  | 5/12/2028     | 105,795                    | 0.00%                 |
| University of Toronto                                    | CAD200,000 | 4.25%  | 7/12/2051     | 131,021                    | 0.00%                 |
| University of Western Ontario                            | CAD21,000  | 4.80%  | 24/5/2047     | 14,731                     | 0.00%                 |
| Vancouver Airport Authority                              | CAD17,000  | 7.43%  | 7/12/2026     | 12,674                     | 0.00%                 |
| Vancouver Airport Authority                              | CAD47,000  | 3.86%  | 10/11/2045    | 29,948                     | 0.00%                 |
| Vancouver Airport Authority                              | CAD150,000 | 3.66%  | 23/11/2048    | 91,989                     | 0.00%                 |
| Vancouver Airport Authority                              | CAD200,000 | 2.87%  | 18/10/2049    | 106,246                    | 0.00%                 |
| Vancouver Airport Authority                              | CAD150,000 | 2.80%  | 21/9/2050     | 77,996                     | 0.00%                 |
| Veren, Inc.  | CAD455,000 | 5.50%  | 21/6/2034     | 328,146                    | 0.01%                 |
| Videotron Ltd.   | CAD295,000 | 4.65%  | 15/7/2029     | 210,710                    | 0.01%                 |
| Videotron Ltd.   | CAD575,000 | 3.13%  | 15/1/2031     | 376,469                    | 0.01%                 |
| VW Credit Canada, Inc.                                   | CAD150,000 | 5.86%  | 15/11/2027    | 109,639                    | 0.00%                 |
| VW Credit Canada, Inc.                                   | CAD325,000 | 5.73%  | 20/9/2028     | 238,694                    | 0.01%                 |
| Westcoast Energy, Inc.                                   | CAD78,000  | 4.79%  | 28/10/2041    | 53,863                     | 0.00%                 |
| Windsor Regional Hospital                                | CAD100,000 | 2.71%  | 18/11/2060    | 47,063                     | 0.00%                 |
| WSP Global, Inc.   | CAD440,000 | 2.41%  | 19/4/2028     | 294,443                    | 0.01%                 |
| WSP Global, Inc.   | CAD290,000 | 4.12%  | 12/9/2029     | 203,597                    | 0.01%                 |
| WSP Global, Inc.   | CAD235,000 | 5.55%  | 22/11/2030    | 175,616                    | 0.00%                 |
| WSP Global, Inc.   | CAD80,000  | 4.75%  | 12/9/2034     | 56,508                     | 0.00%                 |
| Yamana Gold, Inc.  | \$250,000  | 2.63%  | 15/8/2031     | 210,273                    | 0.01%                 |
|  |            |        |               | <b>235,903,964</b>         | <b>4.85%</b>          |
| <b>Chile 0.19% (31 December 2023: 0.19%)</b>             |            |        |               |                            |                       |
| AES Andes SA   | \$200,000  | 6.30%  | 15/3/2029     | 200,840                    | 0.00%                 |
| Alfa Desarrollo SpA                                      | \$470,744  | 4.55%  | 27/9/2051     | 347,686                    | 0.01%                 |
| Antofagasta plc  | \$200,000  | 5.63%  | 13/5/2032     | 196,081                    | 0.00%                 |
| Antofagasta plc  | \$400,000  | 6.25%  | 2/5/2034      | 406,024                    | 0.01%                 |
| Banco de Chile   | \$200,000  | 2.99%  | 9/12/2031     | 168,804                    | 0.00%                 |
| Banco de Credito e Inversiones SA                        | \$500,000  | 3.50%  | 12/10/2027    | 476,605                    | 0.01%                 |
| Banco Santander Chile                                    | \$150,000  | 3.18%  | 26/10/2031    | 130,801                    | 0.00%                 |
| Caja de Compensacion de Asignacion Familiar de Los Andes | \$200,000  | 7.00%  | 30/7/2029     | 204,633                    | 0.01%                 |
| Celeo Redes Operacion Chile SA                           | \$185,431  | 5.20%  | 22/6/2047     | 164,303                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$325,000  | 3.88%  | 2/11/2027     | 311,347                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000  | 4.25%  | 30/4/2029     | 187,421                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000  | 4.20%  | 29/1/2030     | 184,958                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$100,000  | 5.50%  | 2/11/2047     | 89,252                     | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$400,000  | 5.15%  | 29/1/2050     | 335,400                    | 0.01%                 |
| Cencosud SA  | \$975,000  | 4.38%  | 17/7/2027     | 951,883                    | 0.02%                 |
| Cencosud SA  | \$300,000  | 5.95%  | 28/5/2031     | 298,191                    | 0.01%                 |
| Chile Electricity Lux Mpc II Sarl                        | \$425,000  | 5.58%  | 20/10/2035    | 413,229                    | 0.01%                 |
| Colbun SA  | \$300,000  | 3.15%  | 6/3/2030      | 266,348                    | 0.01%                 |
| Colbun SA  | \$200,000  | 3.15%  | 19/1/2032     | 167,191                    | 0.00%                 |
| Compania Cervecerias Unidas SA                           | \$200,000  | 3.35%  | 19/1/2032     | 170,699                    | 0.00%                 |
| Embotelladora Andina SA                                  | \$150,000  | 3.95%  | 21/1/2050     | 112,013                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA                | \$200,000  | 4.75%  | 1/8/2026      | 198,515                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA                | \$400,000  | 3.05%  | 14/9/2032     | 328,823                    | 0.01%                 |
| Enel Chile SA  | \$545,000  | 4.88%  | 12/6/2028     | 536,939                    | 0.01%                 |
| Engie Energia Chile SA                                   | \$200,000  | 6.38%  | 17/4/2034     | 201,596                    | 0.01%                 |
| GNL Quintero SA  | \$323,620  | 4.63%  | 31/7/2029     | 317,964                    | 0.01%                 |
| Inversiones CMPC SA                                      | \$200,000  | 4.38%  | 4/4/2027      | 196,215                    | 0.00%                 |
| Inversiones CMPC SA                                      | \$200,000  | 3.85%  | 13/1/2030     | 183,922                    | 0.00%                 |
| Inversiones CMPC SA                                      | \$200,000  | 6.13%  | 23/6/2033     | 201,336                    | 0.00%                 |
| Inversiones CMPC SA                                      | \$300,000  | 6.13%  | 26/2/2034     | 302,128                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA                    | \$250,000  | 6.50%  | 7/11/2033     | 258,831                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA                    | \$300,000  | 5.50%  | 10/9/2034     | 284,320                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA                    | \$200,000  | 4.25%  | 22/1/2050     | 154,239                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA                    | \$400,000  | 3.50%  | 10/9/2051     | 264,028                    | 0.01%                 |
| Transec SA   | \$200,000  | 3.88%  | 12/1/2029     | 191,486                    | 0.00%                 |
|  |            |        |               | <b>9,404,051</b>           | <b>0.19%</b>          |
| <b>China 0.59% (31 December 2023: 0.71%)</b>             |            |        |               |                            |                       |
| Alibaba Group Holding Ltd.                               | \$850,000  | 3.40%  | 6/12/2027     | 819,897                    | 0.02%                 |
| Alibaba Group Holding Ltd.                               | \$200,000  | 4.88%  | 26/5/2030     | 198,242                    | 0.00%                 |
| Alibaba Group Holding Ltd.                               | \$600,000  | 2.13%  | 9/2/2031      | 505,295                    | 0.01%                 |
| Alibaba Group Holding Ltd.                               | \$400,000  | 4.50%  | 28/11/2034    | 370,433                    | 0.01%                 |
| Alibaba Group Holding Ltd.                               | \$200,000  | 5.25%  | 26/5/2035     | 196,045                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Alibaba Group Holding Ltd.                         | \$400,000 | 4.00%  | 6/12/2037     | 341,743                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$275,000 | 2.70%  | 9/2/2041      | 186,846                    | 0.00%                 |
| Alibaba Group Holding Ltd.                         | \$950,000 | 4.20%  | 6/12/2047     | 758,016                    | 0.02%                 |
| Alibaba Group Holding Ltd.                         | \$600,000 | 3.15%  | 9/2/2051      | 388,167                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$200,000 | 5.63%  | 26/11/2054    | 194,540                    | 0.00%                 |
| Alibaba Group Holding Ltd.                         | \$400,000 | 4.40%  | 6/12/2057     | 318,142                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$400,000 | 3.25%  | 9/2/2061      | 248,272                    | 0.01%                 |
| Baidu, Inc.  | \$100,000 | 3.63%  | 6/7/2027      | 97,412                     | 0.00%                 |
| Baidu, Inc.  | \$300,000 | 4.38%  | 29/3/2028     | 294,566                    | 0.01%                 |
| Baidu, Inc.  | \$200,000 | 3.43%  | 7/4/2030      | 184,820                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 2.38%  | 9/10/2030     | 173,183                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 2.38%  | 23/8/2031     | 168,510                    | 0.00%                 |
| Bank of Communications Co., Ltd.                   | \$200,000 | 4.88%  | 28/2/2026     | 200,183                    | 0.01%                 |
| BOCOM International Blossom Ltd.                   | \$400,000 | 1.75%  | 28/6/2026     | 380,840                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                      | \$200,000 | 2.50%  | 17/6/2030     | 175,982                    | 0.00%                 |
| China Merchants Bank Co., Ltd.                     | \$200,000 | 1.25%  | 1/9/2026      | 188,903                    | 0.00%                 |
| China Modern Dairy Holdings Ltd.                   | \$200,000 | 2.13%  | 14/7/2026     | 190,258                    | 0.00%                 |
| China Overseas Grand Oceans Finance IV Cayman Ltd. | \$200,000 | 2.45%  | 9/2/2026      | 190,171                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                     | \$200,000 | 3.25%  | 28/7/2026     | 195,160                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                     | \$200,000 | 4.00%  | 6/7/2027      | 196,520                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$200,000 | 2.00%  | 26/1/2026     | 193,966                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$400,000 | 5.49%  | 1/3/2026      | 402,452                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$425,000 | 5.44%  | 18/7/2026     | 428,273                    | 0.01%                 |
| CMB International Leasing Management Ltd.          | \$350,000 | 2.00%  | 4/2/2026      | 338,725                    | 0.01%                 |
| CMB International Leasing Management Ltd.          | \$200,000 | 1.75%  | 16/9/2026     | 189,472                    | 0.00%                 |
| CMB International Leasing Management Ltd.          | \$225,000 | 2.75%  | 12/8/2030     | 199,830                    | 0.00%                 |
| Coastal Emerald Ltd.                               | \$200,000 | 6.50%  | Perpetual     | 206,045                    | 0.01%                 |
| Competition Team Technologies Ltd.                 | \$200,000 | 4.25%  | 12/3/2029     | 193,530                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.              | \$200,000 | 1.50%  | 9/9/2026      | 188,609                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.              | \$200,000 | 2.63%  | 17/9/2030     | 175,469                    | 0.00%                 |
| ENN Energy Holdings Ltd.                           | \$200,000 | 4.63%  | 17/5/2027     | 198,331                    | 0.00%                 |
| ENN Energy Holdings Ltd.                           | \$200,000 | 2.63%  | 17/9/2030     | 175,176                    | 0.00%                 |
| Far East Horizon Ltd.                              | \$350,000 | 5.88%  | 5/3/2028      | 344,974                    | 0.01%                 |
| Foxconn Far East Ltd.                              | \$200,000 | 3.00%  | 23/9/2026     | 193,383                    | 0.00%                 |
| Foxconn Far East Ltd.                              | \$200,000 | 2.50%  | 28/10/2030    | 173,536                    | 0.00%                 |
| Franshion Brilliant Ltd.                           | \$300,000 | 3.20%  | 9/4/2026      | 284,953                    | 0.01%                 |
| Haitong International Securities Group Ltd.        | \$250,000 | 2.13%  | 20/5/2026     | 238,186                    | 0.01%                 |
| JD.com, Inc.                                       | \$200,000 | 3.88%  | 29/4/2026     | 197,266                    | 0.00%                 |
| JD.com, Inc.                                       | \$200,000 | 3.38%  | 14/1/2030     | 184,713                    | 0.00%                 |
| JD.com, Inc.                                       | \$200,000 | 4.13%  | 14/1/2050     | 156,550                    | 0.00%                 |
| Lenovo Group Ltd.                                  | \$200,000 | 5.83%  | 27/1/2028     | 202,547                    | 0.01%                 |
| Lenovo Group Ltd.                                  | \$400,000 | 3.42%  | 2/11/2030     | 358,797                    | 0.01%                 |
| Lenovo Group Ltd.                                  | \$200,000 | 6.54%  | 27/7/2032     | 209,872                    | 0.01%                 |
| Meituan  | \$650,000 | 4.50%  | 2/4/2028      | 633,626                    | 0.01%                 |
| Meituan  | \$475,000 | 4.63%  | 2/10/2029     | 459,809                    | 0.01%                 |
| Meituan  | \$400,000 | 3.05%  | 28/10/2030    | 353,047                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$155,000 | 3.15%  | 1/5/2027      | 149,051                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$250,000 | 4.40%  | 1/6/2027      | 247,419                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$275,000 | 4.30%  | 18/6/2029     | 266,537                    | 0.01%                 |
| Pioneer Reward Ltd.                                | \$200,000 | 2.00%  | 9/4/2026      | 192,881                    | 0.00%                 |
| Pioneer Reward Ltd.                                | \$200,000 | 5.25%  | 9/8/2026      | 201,072                    | 0.01%                 |
| Prosus NV  | \$300,000 | 3.26%  | 19/1/2027     | 285,973                    | 0.01%                 |
| Prosus NV  | \$200,000 | 4.85%  | 6/7/2027      | 196,169                    | 0.00%                 |
| Prosus NV  | €100,000  | 1.54%  | 3/8/2028      | 96,704                     | 0.00%                 |
| Prosus NV  | €500,000  | 1.29%  | 13/7/2029     | 467,256                    | 0.01%                 |
| Prosus NV  | \$525,000 | 3.68%  | 21/1/2030     | 472,654                    | 0.01%                 |
| Prosus NV  | \$750,000 | 3.06%  | 13/7/2031     | 629,362                    | 0.01%                 |
| Prosus NV  | \$500,000 | 4.19%  | 19/1/2032     | 445,754                    | 0.01%                 |
| Prosus NV  | €500,000  | 2.03%  | 3/8/2032      | 450,964                    | 0.01%                 |
| Prosus NV  | €300,000  | 1.99%  | 13/7/2033     | 264,464                    | 0.01%                 |
| Prosus NV  | \$400,000 | 4.03%  | 3/8/2050      | 268,996                    | 0.01%                 |
| Prosus NV  | \$600,000 | 3.83%  | 8/2/2051      | 388,400                    | 0.01%                 |
| Prosus NV  | \$400,000 | 4.99%  | 19/1/2052     | 312,167                    | 0.01%                 |
| SF Holding Investment 2021 Ltd.                    | \$250,000 | 2.38%  | 17/11/2026    | 238,690                    | 0.01%                 |
| SF Holding Investment 2021 Ltd.                    | \$200,000 | 3.00%  | 17/11/2028    | 185,594                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.                    | \$400,000 | 3.13%  | 17/11/2031    | 351,987                    | 0.01%                 |
| SF Holding Investment Ltd.                         | \$200,000 | 2.88%  | 20/2/2030     | 179,988                    | 0.00%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd.    | \$250,000 | 2.38%  | 13/7/2030     | 220,137                    | 0.01%                 |
| Shanghai Port Group BVI Development Co., Ltd.      | \$225,000 | 2.85%  | 11/9/2029     | 206,249                    | 0.01%                 |
| Sinosing Services Pte Ltd.                         | \$200,000 | 2.63%  | 20/2/2030     | 179,047                    | 0.00%                 |
| Sunny Optical Technology Group Co., Ltd.           | \$200,000 | 5.95%  | 17/7/2026     | 202,036                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Sunshine Life Insurance Corp., Ltd.                   | \$250,000   | 4.50%  | 20/4/2026     | 245,428                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$500,000   | 1.81%  | 26/1/2026     | 484,388                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$450,000   | 3.58%  | 11/4/2026     | 443,011                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$450,000   | 3.60%  | 19/1/2028     | 433,075                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$1,075,000 | 3.98%  | 11/4/2029     | 1,034,499                  | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$1,100,000 | 2.39%  | 3/6/2030      | 962,506                    | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$200,000   | 2.88%  | 22/4/2031     | 175,189                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$200,000   | 3.93%  | 19/1/2038     | 169,751                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$400,000   | 3.68%  | 22/4/2041     | 312,859                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$200,000   | 4.53%  | 11/4/2049     | 167,836                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$850,000   | 3.24%  | 3/6/2050      | 563,861                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$800,000   | 3.84%  | 22/4/2051     | 590,999                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$300,000   | 3.29%  | 3/6/2060      | 187,585                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$400,000   | 3.94%  | 22/4/2061     | 288,291                    | 0.01%                 |
| Tencent Music Entertainment Group                     | \$200,000   | 2.00%  | 3/9/2030      | 168,201                    | 0.00%                 |
| Vigorous Champion International Ltd.                  | \$200,000   | 4.25%  | 28/5/2029     | 190,674                    | 0.00%                 |
| Weibo Corp.   | \$400,000   | 3.38%  | 8/7/2030      | 357,987                    | 0.01%                 |
| Xiaomi Best Time International Ltd.                   | \$400,000   | 2.88%  | 14/7/2031     | 341,953                    | 0.01%                 |
| Xiaomi Best Time International Ltd.                   | \$200,000   | 4.10%  | 14/7/2051     | 148,738                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$325,000   | 3.50%  | 8/3/2026      | 315,757                    | 0.01%                 |
| Zhongsheng Group Holdings Ltd.                        | \$200,000   | 5.98%  | 30/1/2028     | 197,863                    | 0.00%                 |
|   |             |        |               | <b>28,923,285</b>          | <b>0.59%</b>          |
| <b>Colombia 0.01% (31 December 2023: 0.01%)</b>       |             |        |               |                            |                       |
| Promigas SA ESP/Gases del Pacifico SAC                | \$200,000   | 3.75%  | 16/10/2029    | 181,328                    | 0.01%                 |
| SURA Asset Management SA                              | \$150,000   | 4.38%  | 11/4/2027     | 146,185                    | 0.00%                 |
|   |             |        |               | <b>327,513</b>             | <b>0.01%</b>          |
| <b>Czech Republic 0.06% (31 December 2023: 0.04%)</b> |             |        |               |                            |                       |
| Ceska sporitelna A.S.                                 | €400,000    | 5.74%  | 8/3/2028      | 435,072                    | 0.01%                 |
| Czech Gas Networks Investments Sarl                   | €500,000    | 1.00%  | 16/7/2027     | 491,958                    | 0.01%                 |
| EP Infrastructure A.S.                                | €200,000    | 1.70%  | 30/7/2026     | 200,939                    | 0.00%                 |
| EP Infrastructure A.S.                                | €300,000    | 1.82%  | 2/3/2031      | 271,886                    | 0.01%                 |
| EPH Financing International A.S.                      | €200,000    | 6.65%  | 13/11/2028    | 223,232                    | 0.00%                 |
| EPH Financing International A.S.                      | €651,000    | 5.88%  | 30/11/2029    | 718,704                    | 0.02%                 |
| Raiffeisenbank A.S.                                   | €500,000    | 4.96%  | 5/6/2030      | 535,834                    | 0.01%                 |
|   |             |        |               | <b>2,877,625</b>           | <b>0.06%</b>          |
| <b>Denmark 0.59% (31 December 2023: 0.41%)</b>        |             |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | €900,000    | 1.75%  | 16/3/2026     | 921,457                    | 0.02%                 |
| AP Moller-Maersk A/S                                  | \$500,000   | 4.50%  | 20/6/2029     | 489,474                    | 0.01%                 |
| AP Moller-Maersk A/S                                  | \$250,000   | 5.88%  | 14/9/2033     | 255,735                    | 0.01%                 |
| AP Moller-Maersk A/S                                  | €400,000    | 4.13%  | 5/3/2036      | 437,322                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €300,000    | 0.38%  | 30/6/2027     | 293,421                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €200,000    | 0.88%  | 1/7/2029      | 189,284                    | 0.00%                 |
| Carlsberg Breweries A/S                               | €300,000    | 0.63%  | 9/3/2030      | 274,846                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €500,000    | 4.25%  | 5/10/2033     | 550,477                    | 0.01%                 |
| Danfoss Finance I BV                                  | €300,000    | 0.13%  | 28/4/2026     | 300,529                    | 0.01%                 |
| Danfoss Finance II BV                                 | €400,000    | 4.13%  | 2/12/2029     | 432,729                    | 0.01%                 |
| Danfoss Finance II BV                                 | €100,000    | 0.75%  | 28/4/2031     | 89,122                     | 0.00%                 |
| Danske Bank A/S                                       | €100,000    | 4.00%  | 12/1/2027     | 104,777                    | 0.00%                 |
| Danske Bank A/S                                       | €1,100,000  | 1.38%  | 17/2/2027     | 1,120,574                  | 0.02%                 |
| Danske Bank A/S                                       | £213,000    | 4.63%  | 13/4/2027     | 265,992                    | 0.01%                 |
| Danske Bank A/S                                       | \$500,000   | 1.55%  | 10/9/2027     | 472,758                    | 0.01%                 |
| Danske Bank A/S                                       | £793,000    | 2.25%  | 14/1/2028     | 940,559                    | 0.02%                 |
| Danske Bank A/S                                       | \$200,000   | 5.43%  | 1/3/2028      | 201,721                    | 0.00%                 |
| Danske Bank A/S                                       | \$525,000   | 4.30%  | 1/4/2028      | 517,259                    | 0.01%                 |
| Danske Bank A/S                                       | \$250,000   | 4.38%  | 12/6/2028     | 243,933                    | 0.00%                 |
| Danske Bank A/S                                       | £200,000    | 6.50%  | 23/8/2028     | 259,757                    | 0.01%                 |
| Danske Bank A/S                                       | €300,000    | 0.75%  | 9/6/2029      | 287,892                    | 0.01%                 |
| Danske Bank A/S                                       | \$650,000   | 5.71%  | 1/3/2030      | 659,129                    | 0.01%                 |
| Danske Bank A/S                                       | €800,000    | 4.75%  | 21/6/2030     | 883,474                    | 0.02%                 |
| Danske Bank A/S                                       | \$275,000   | 4.61%  | 2/10/2030     | 266,647                    | 0.01%                 |
| Danske Bank A/S                                       | €1,500,000  | 4.13%  | 10/1/2031     | 1,633,654                  | 0.03%                 |
| Danske Bank A/S                                       | €300,000    | 1.00%  | 15/5/2031     | 302,306                    | 0.01%                 |
| Danske Bank A/S                                       | €1,000,000  | 3.88%  | 9/1/2032      | 1,065,063                  | 0.02%                 |
| Danske Bank A/S                                       | €1,000,000  | 4.63%  | 14/5/2034     | 1,075,787                  | 0.02%                 |
| Danske Bank A/S                                       | €500,000    | 3.75%  | 19/11/2036    | 515,505                    | 0.01%                 |
| DSV Finance BV  | €500,000    | 1.38%  | 16/3/2030     | 479,052                    | 0.01%                 |
| DSV Finance BV  | €700,000    | 3.25%  | 6/11/2030     | 732,310                    | 0.01%                 |
| DSV Finance BV  | €400,000    | 3.38%  | 6/11/2032     | 419,408                    | 0.01%                 |
| DSV Finance BV  | €300,000    | 0.75%  | 5/7/2033      | 255,445                    | 0.00%                 |
| DSV Finance BV  | €1,000,000  | 3.38%  | 6/11/2034     | 1,036,052                  | 0.02%                 |
| H Lundbeck A/S  | €100,000    | 0.88%  | 14/10/2027    | 97,660                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| ISS Global A/S  | €100,000   | 0.88%  | 18/6/2026     | 100,756                    | 0.00%                 |
| ISS Global A/S  | €355,000   | 3.88%  | 5/6/2029      | 376,553                    | 0.01%                 |
| Jyske Bank A/S  | €446,000   | 5.00%  | 26/10/2028    | 484,047                    | 0.01%                 |
| Jyske Bank A/S  | €500,000   | 2.88%  | 5/5/2029      | 515,888                    | 0.01%                 |
| Jyske Bank A/S  | €200,000   | 5.13%  | 1/5/2035      | 218,669                    | 0.00%                 |
| Novo Nordisk Finance Netherlands BV                     | €1,900,000 | 3.38%  | 21/5/2026     | 1,986,652                  | 0.04%                 |
| Novo Nordisk Finance Netherlands BV                     | €400,000   | 3.25%  | 21/1/2031     | 422,331                    | 0.01%                 |
| Novo Nordisk Finance Netherlands BV                     | €765,000   | 3.38%  | 21/5/2034     | 804,214                    | 0.02%                 |
| Nykredit Realkredit A/S                                 | €200,000   | 0.25%  | 13/1/2026     | 201,689                    | 0.00%                 |
| Nykredit Realkredit A/S                                 | €300,000   | 1.38%  | 12/7/2027     | 300,020                    | 0.01%                 |
| Nykredit Realkredit A/S                                 | €800,000   | 0.38%  | 17/1/2028     | 762,996                    | 0.02%                 |
| Nykredit Realkredit A/S                                 | €200,000   | 4.00%  | 17/7/2028     | 212,594                    | 0.00%                 |
| Nykredit Realkredit A/S                                 | €300,000   | 4.63%  | 19/1/2029     | 325,796                    | 0.01%                 |
| Nykredit Realkredit A/S                                 | €500,000   | 3.88%  | 9/7/2029      | 529,397                    | 0.01%                 |
| Nykredit Realkredit A/S                                 | €200,000   | 5.50%  | 29/12/2032    | 216,925                    | 0.00%                 |
| Pandora A/S   | €500,000   | 3.88%  | 31/5/2030     | 528,815                    | 0.01%                 |
| Scandinavian Tobacco Group A/S                          | €1,300,000 | 4.88%  | 12/9/2029     | 1,373,671                  | 0.03%                 |
| TDC Net A/S   | €400,000   | 5.06%  | 31/5/2028     | 431,678                    | 0.01%                 |
| TDC Net A/S   | €300,000   | 6.50%  | 1/6/2031      | 345,675                    | 0.01%                 |
| Vestas Wind Systems A/S                                 | €300,000   | 4.13%  | 15/6/2031     | 319,419                    | 0.01%                 |
|   |            |        |               | <b>28,528,895</b>          | <b>0.59%</b>          |
| <b>Finland 0.39% (31 December 2023: 0.43%)</b>          |            |        |               |                            |                       |
| Castellum Helsinki Finance Holding Abp                  | €600,000   | 0.88%  | 17/9/2029     | 544,819                    | 0.01%                 |
| Citycon Treasury BV                                     | €100,000   | 5.00%  | 11/3/2030     | 104,141                    | 0.00%                 |
| Hemso Treasury OYJ                                      | €300,000   | 0.00%  | 19/1/2028     | 282,390                    | 0.01%                 |
| Kojamo OYJ  | €100,000   | 2.00%  | 31/3/2026     | 101,950                    | 0.00%                 |
| Kojamo OYJ  | €100,000   | 1.88%  | 27/5/2027     | 100,524                    | 0.00%                 |
| Kojamo OYJ  | €400,000   | 0.88%  | 28/5/2029     | 375,585                    | 0.01%                 |
| Metso OYJ   | €500,000   | 0.88%  | 26/5/2028     | 480,415                    | 0.01%                 |
| Neste OYJ   | €600,000   | 3.88%  | 16/3/2029     | 635,898                    | 0.01%                 |
| Neste OYJ   | €200,000   | 4.25%  | 16/3/2033     | 212,546                    | 0.00%                 |
| Nokia OYJ   | \$555,000  | 4.38%  | 12/6/2027     | 539,772                    | 0.01%                 |
| Nokia OYJ   | €300,000   | 3.13%  | 15/5/2028     | 311,427                    | 0.01%                 |
| Nokia OYJ   | €116,000   | 4.38%  | 21/8/2031     | 125,526                    | 0.00%                 |
| Nordea Bank Abp   | €600,000   | 0.38%  | 28/5/2026     | 602,159                    | 0.01%                 |
| Nordea Bank Abp   | \$750,000  | 1.50%  | 30/9/2026     | 709,557                    | 0.02%                 |
| Nordea Bank Abp   | €700,000   | 1.13%  | 16/2/2027     | 699,668                    | 0.01%                 |
| Nordea Bank Abp   | \$200,000  | 5.00%  | 19/3/2027     | 201,239                    | 0.00%                 |
| Nordea Bank Abp   | €200,000   | 0.50%  | 14/5/2027     | 196,653                    | 0.00%                 |
| Nordea Bank Abp   | €300,000   | 5.38%  | 22/9/2027     | 303,756                    | 0.01%                 |
| Nordea Bank Abp   | €600,000   | 4.13%  | 5/5/2028      | 644,009                    | 0.01%                 |
| Nordea Bank Abp   | CHF600,000 | 2.49%  | 26/5/2028     | 700,187                    | 0.02%                 |
| Nordea Bank Abp   | €635,000   | 3.38%  | 11/6/2029     | 672,956                    | 0.01%                 |
| Nordea Bank Abp   | \$400,000  | 4.38%  | 10/9/2029     | 389,833                    | 0.01%                 |
| Nordea Bank Abp   | €500,000   | 0.63%  | 18/8/2031     | 497,176                    | 0.01%                 |
| Nordea Bank Abp   | €900,000   | 2.88%  | 24/8/2032     | 910,363                    | 0.02%                 |
| Nordea Bank Abp   | £300,000   | 1.63%  | 9/12/2032     | 340,949                    | 0.01%                 |
| Nordea Bank Abp   | \$200,000  | 4.63%  | 13/9/2033     | 192,502                    | 0.00%                 |
| Nordea Bank Abp   | €500,000   | 3.63%  | 15/3/2034     | 525,105                    | 0.01%                 |
| Nordea Bank Abp   | €500,000   | 4.13%  | 29/5/2035     | 530,923                    | 0.01%                 |
| OP Corporate Bank plc                                   | £200,000   | 3.38%  | 14/1/2026     | 246,918                    | 0.01%                 |
| OP Corporate Bank plc                                   | €300,000   | 0.63%  | 27/7/2027     | 292,766                    | 0.01%                 |
| OP Corporate Bank plc                                   | €300,000   | 0.10%  | 16/11/2027    | 287,780                    | 0.01%                 |
| OP Corporate Bank plc                                   | €300,000   | 4.00%  | 13/6/2028     | 321,996                    | 0.01%                 |
| OP Corporate Bank plc                                   | €600,000   | 0.63%  | 12/11/2029    | 550,244                    | 0.01%                 |
| Sampo OYJ   | €200,000   | 2.25%  | 27/9/2030     | 200,358                    | 0.00%                 |
| Sampo OYJ   | €168,000   | 3.38%  | 23/5/2049     | 171,683                    | 0.00%                 |
| Sampo OYJ   | €1,200,000 | 2.50%  | 3/9/2052      | 1,129,220                  | 0.02%                 |
| Stora Enso OYJ  | €100,000   | 2.50%  | 21/3/2028     | 101,263                    | 0.00%                 |
| Stora Enso OYJ  | €400,000   | 4.25%  | 1/9/2029      | 428,400                    | 0.01%                 |
| Stora Enso OYJ  | €400,000   | 0.63%  | 2/12/2030     | 353,182                    | 0.01%                 |
| Teollisuuden Voima OYJ                                  | €900,000   | 1.38%  | 23/6/2028     | 877,890                    | 0.02%                 |
| Teollisuuden Voima OYJ                                  | €300,000   | 4.75%  | 1/6/2030      | 330,143                    | 0.01%                 |
| Teollisuuden Voima OYJ                                  | €266,000   | 4.25%  | 22/5/2031     | 283,215                    | 0.01%                 |
| Transmission Finance DAC                                | €200,000   | 0.38%  | 18/6/2028     | 188,396                    | 0.00%                 |
| UPM-Kymmene OYJ   | €1,500,000 | 0.13%  | 19/11/2028    | 1,397,836                  | 0.03%                 |
|   |            |        |               | <b>19,093,318</b>          | <b>0.39%</b>          |
| <b>France 5.95% (31 December 2023: 6.60%)</b>           |            |        |               |                            |                       |
| ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA | €100,000   | 6.25%  | 9/9/2033      | 117,964                    | 0.00%                 |
| Accor SA  | €1,000,000 | 1.75%  | 4/2/2026      | 1,023,386                  | 0.02%                 |
| Accor SA  | €300,000   | 2.38%  | 29/11/2028    | 301,517                    | 0.01%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Air Liquide Finance SA                | \$200,000  | 2.25%  | 10/9/2029     | 178,761                    | 0.00%                 |
| Air Liquide Finance SA                | \$200,000  | 3.50%  | 27/9/2046     | 148,520                    | 0.00%                 |
| Airbus SE                             | \$250,000  | 3.15%  | 10/4/2027     | 241,219                    | 0.01%                 |
| Airbus SE                             | €200,000   | 2.13%  | 29/10/2029    | 202,546                    | 0.00%                 |
| Airbus SE                             | €1,150,000 | 1.63%  | 9/6/2030      | 1,114,414                  | 0.02%                 |
| Airbus SE                             | €800,000   | 2.38%  | 7/4/2032      | 796,932                    | 0.02%                 |
| Airbus SE                             | €200,000   | 2.38%  | 9/6/2040      | 178,639                    | 0.00%                 |
| Alstom SA                             | €700,000   | 0.25%  | 14/10/2026    | 693,481                    | 0.01%                 |
| Alstom SA                             | €400,000   | 0.13%  | 27/7/2027     | 387,149                    | 0.01%                 |
| Alstom SA                             | €400,000   | 0.00%  | 11/1/2029     | 366,689                    | 0.01%                 |
| Altearea SCA                          | €600,000   | 1.88%  | 17/1/2028     | 580,276                    | 0.01%                 |
| Altearea SCA                          | €100,000   | 5.50%  | 2/10/2031     | 106,243                    | 0.00%                 |
| APRR SA                               | €200,000   | 1.13%  | 9/1/2026      | 203,863                    | 0.00%                 |
| APRR SA                               | €1,600,000 | 1.25%  | 6/1/2027      | 1,610,344                  | 0.03%                 |
| APRR SA                               | €600,000   | 1.25%  | 18/1/2028     | 594,414                    | 0.01%                 |
| APRR SA                               | €300,000   | 1.88%  | 3/1/2029      | 298,332                    | 0.01%                 |
| APRR SA                               | €200,000   | 1.50%  | 25/1/2030     | 192,292                    | 0.00%                 |
| APRR SA                               | €600,000   | 1.63%  | 13/1/2032     | 564,911                    | 0.01%                 |
| Arkema SA                             | €200,000   | 1.50%  | 20/4/2027     | 201,558                    | 0.00%                 |
| Arkema SA                             | €200,000   | 0.75%  | 3/12/2029     | 185,909                    | 0.00%                 |
| Arkema SA                             | €600,000   | 3.50%  | 23/1/2031     | 627,571                    | 0.01%                 |
| Arval Service Lease SA                | €300,000   | 4.13%  | 13/4/2026     | 314,377                    | 0.01%                 |
| Arval Service Lease SA                | €400,000   | 4.00%  | 22/9/2026     | 419,814                    | 0.01%                 |
| Arval Service Lease SA                | €300,000   | 4.75%  | 22/5/2027     | 322,452                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €500,000   | 1.13%  | 20/4/2026     | 508,249                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €600,000   | 1.25%  | 18/1/2027     | 605,432                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €400,000   | 1.38%  | 27/6/2028     | 394,769                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €500,000   | 1.38%  | 22/1/2030     | 482,675                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €100,000   | 1.38%  | 21/2/2031     | 93,687                     | 0.00%                 |
| Autoroutes du Sud de la France SA     | €500,000   | 2.75%  | 2/9/2032      | 499,603                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €300,000   | 3.25%  | 19/1/2033     | 309,830                    | 0.01%                 |
| AXA SA                                | €312,000   | 3.75%  | 12/10/2030    | 337,148                    | 0.01%                 |
| AXA SA                                | \$525,000  | 8.60%  | 15/12/2030    | 616,961                    | 0.01%                 |
| AXA SA                                | €200,000   | 3.38%  | 31/5/2034     | 209,117                    | 0.00%                 |
| AXA SA                                | €800,000   | 1.38%  | 7/10/2041     | 718,148                    | 0.01%                 |
| AXA SA                                | €600,000   | 1.88%  | 10/7/2042     | 541,274                    | 0.01%                 |
| AXA SA                                | €700,000   | 4.25%  | 10/3/2043     | 736,362                    | 0.02%                 |
| AXA SA                                | €869,000   | 5.50%  | 11/7/2043     | 984,567                    | 0.02%                 |
| AXA SA                                | \$400,000  | 5.13%  | 17/1/2047     | 398,134                    | 0.01%                 |
| AXA SA                                | €300,000   | 3.38%  | 6/7/2047      | 311,525                    | 0.01%                 |
| AXA SA                                | €827,000   | 3.25%  | 28/5/2049     | 847,189                    | 0.02%                 |
| Ayvens SA                             | €200,000   | 1.25%  | 2/3/2026      | 203,100                    | 0.00%                 |
| Ayvens SA                             | €700,000   | 4.25%  | 18/1/2027     | 743,083                    | 0.02%                 |
| Ayvens SA                             | €700,000   | 3.88%  | 22/2/2027     | 737,058                    | 0.02%                 |
| Ayvens SA                             | €300,000   | 4.00%  | 5/7/2027      | 318,129                    | 0.01%                 |
| Ayvens SA                             | €800,000   | 3.88%  | 24/1/2028     | 847,349                    | 0.02%                 |
| Ayvens SA                             | €500,000   | 4.88%  | 6/10/2028     | 545,703                    | 0.01%                 |
| Ayvens SA                             | €300,000   | 3.88%  | 16/7/2029     | 317,956                    | 0.01%                 |
| Ayvens SA                             | €300,000   | 4.00%  | 24/1/2031     | 320,335                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €200,000   | 1.63%  | 19/1/2026     | 204,747                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €1,300,000 | 0.01%  | 11/5/2026     | 1,295,632                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA | €700,000   | 0.75%  | 8/6/2026      | 703,351                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$800,000  | 5.90%  | 13/7/2026     | 811,596                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €200,000   | 1.00%  | 16/7/2026     | 236,040                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | \$430,000  | 1.60%  | 4/10/2026     | 405,967                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €200,000   | 1.50%  | 7/10/2026     | 236,100                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | \$400,000  | 5.09%  | 23/1/2027     | 400,944                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 1.25%  | 26/5/2027     | 498,255                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$375,000  | 4.75%  | 13/7/2027     | 373,125                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 3.13%  | 14/9/2027     | 520,017                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €900,000   | 1.63%  | 15/11/2027    | 889,088                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €100,000   | 0.88%  | 7/12/2027     | 112,027                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €400,000   | 3.88%  | 14/2/2028     | 426,164                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$300,000  | 5.19%  | 16/2/2028     | 301,411                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €300,000   | 2.50%  | 25/5/2028     | 301,931                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$300,000  | 5.79%  | 13/7/2028     | 305,640                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €600,000   | 0.25%  | 19/7/2028     | 560,116                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €300,000   | 1.88%  | 26/10/2028    | 335,509                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €800,000   | 0.63%  | 3/11/2028     | 750,642                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €400,000   | 4.13%  | 13/3/2029     | 430,960                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €300,000   | 1.75%  | 15/3/2029     | 291,604                    | 0.01%                 |

|                                       | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA | €600,000     | 1.88%  | 18/6/2029     | 578,791                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | ¥100,000,000 | 1.12%  | 15/10/2029    | 628,105                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | £1,000,000   | 5.00%  | 22/10/2029    | 1,248,197                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA | €500,000     | 4.00%  | 21/11/2029    | 536,934                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €100,000     | 4.38%  | 2/5/2030      | 108,073                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €900,000     | 0.63%  | 21/2/2031     | 782,577                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €1,500,000   | 3.50%  | 15/5/2031     | 1,573,342                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA | €700,000     | 3.25%  | 17/10/2031    | 722,850                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €1,900,000   | 4.75%  | 10/11/2031    | 2,095,517                  | 0.04%                 |
| Banque Federative du Credit Mutuel SA | €100,000     | 1.13%  | 19/11/2031    | 86,167                     | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €500,000     | 1.13%  | 19/1/2032     | 439,042                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €800,000     | 3.88%  | 16/6/2032     | 829,445                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €200,000     | 3.63%  | 14/9/2032     | 212,002                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €500,000     | 5.13%  | 13/1/2033     | 549,636                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €400,000     | 4.00%  | 26/1/2033     | 425,413                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €700,000     | 3.75%  | 1/2/2033      | 744,259                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €1,000,000   | 4.13%  | 14/6/2033     | 1,091,715                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €400,000     | 4.38%  | 11/1/2034     | 415,219                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €300,000     | 3.75%  | 3/2/2034      | 315,514                    | 0.01%                 |
| Banque Stellantis France SACA         | €200,000     | 3.50%  | 19/7/2027     | 209,422                    | 0.00%                 |
| BNP Paribas SA                        | €100,000     | 2.75%  | 27/1/2026     | 103,365                    | 0.00%                 |
| BNP Paribas SA                        | \$725,000    | 4.38%  | 12/5/2026     | 716,700                    | 0.01%                 |
| BNP Paribas SA                        | €400,000     | 0.13%  | 4/9/2026      | 395,504                    | 0.01%                 |
| BNP Paribas SA                        | \$1,025,000  | 1.32%  | 13/1/2027     | 986,635                    | 0.02%                 |
| BNP Paribas SA                        | €1,900,000   | 2.13%  | 23/1/2027     | 1,949,628                  | 0.04%                 |
| BNP Paribas SA                        | \$550,000    | 4.63%  | 13/3/2027     | 540,946                    | 0.01%                 |
| BNP Paribas SA                        | €2,100,000   | 0.25%  | 13/4/2027     | 2,100,266                  | 0.04%                 |
| BNP Paribas SA                        | \$400,000    | 3.50%  | 16/11/2027    | 383,205                    | 0.01%                 |
| BNP Paribas SA                        | CHF600,000   | 2.41%  | 13/1/2028     | 694,097                    | 0.01%                 |
| BNP Paribas SA                        | \$1,000,000  | 2.59%  | 20/1/2028     | 950,317                    | 0.02%                 |
| BNP Paribas SA                        | €1,500,000   | 0.50%  | 19/2/2028     | 1,468,772                  | 0.03%                 |
| BNP Paribas SA                        | €300,000     | 1.50%  | 23/5/2028     | 294,893                    | 0.01%                 |
| BNP Paribas SA                        | €500,000     | 1.50%  | 25/5/2028     | 497,693                    | 0.01%                 |
| BNP Paribas SA                        | €500,000     | 0.50%  | 30/5/2028     | 486,386                    | 0.01%                 |
| BNP Paribas SA                        | €500,000     | 2.75%  | 25/7/2028     | 512,601                    | 0.01%                 |
| BNP Paribas SA                        | \$700,000    | 4.40%  | 14/8/2028     | 679,914                    | 0.01%                 |
| BNP Paribas SA                        | \$575,000    | 1.90%  | 30/9/2028     | 527,121                    | 0.01%                 |
| BNP Paribas SA                        | \$600,000    | 5.13%  | 13/1/2029     | 598,730                    | 0.01%                 |
| BNP Paribas SA                        | €500,000     | 4.38%  | 13/1/2029     | 535,864                    | 0.01%                 |
| BNP Paribas SA                        | €500,000     | 3.88%  | 23/2/2029     | 531,509                    | 0.01%                 |
| BNP Paribas SA                        | £800,000     | 2.88%  | 24/2/2029     | 917,690                    | 0.02%                 |
| BNP Paribas SA                        | €500,000     | 1.38%  | 28/5/2029     | 477,896                    | 0.01%                 |
| BNP Paribas SA                        | \$400,000    | 5.34%  | 12/6/2029     | 400,793                    | 0.01%                 |
| BNP Paribas SA                        | CAD400,000   | 2.54%  | 13/7/2029     | 264,953                    | 0.01%                 |
| BNP Paribas SA                        | £200,000     | 6.00%  | 18/8/2029     | 257,211                    | 0.01%                 |
| BNP Paribas SA                        | €300,000     | 3.63%  | 1/9/2029      | 315,896                    | 0.01%                 |
| BNP Paribas SA                        | \$550,000    | 2.16%  | 15/9/2029     | 492,491                    | 0.01%                 |
| BNP Paribas SA                        | \$2,150,000  | 5.18%  | 9/1/2030      | 2,140,741                  | 0.04%                 |
| BNP Paribas SA                        | \$300,000    | 5.20%  | 10/1/2030     | 297,722                    | 0.01%                 |
| BNP Paribas SA                        | €1,200,000   | 0.50%  | 19/1/2030     | 1,109,674                  | 0.02%                 |
| BNP Paribas SA                        | \$625,000    | 5.50%  | 20/5/2030     | 625,689                    | 0.01%                 |
| BNP Paribas SA                        | €700,000     | 0.88%  | 11/7/2030     | 649,361                    | 0.01%                 |
| BNP Paribas SA                        | \$680,000    | 5.28%  | 19/11/2030    | 672,962                    | 0.01%                 |
| BNP Paribas SA                        | \$800,000    | 3.05%  | 13/1/2031     | 714,607                    | 0.01%                 |
| BNP Paribas SA                        | £300,000     | 2.00%  | 24/5/2031     | 357,215                    | 0.01%                 |
| BNP Paribas SA                        | €200,000     | 1.63%  | 2/7/2031      | 182,335                    | 0.00%                 |
| BNP Paribas SA                        | €900,000     | 4.04%  | 10/1/2032     | 956,111                    | 0.02%                 |
| BNP Paribas SA                        | €800,000     | 1.13%  | 15/1/2032     | 787,708                    | 0.02%                 |
| BNP Paribas SA                        | €1,500,000   | 2.50%  | 31/3/2032     | 1,511,790                  | 0.03%                 |
| BNP Paribas SA                        | €300,000     | 2.10%  | 7/4/2032      | 282,141                    | 0.01%                 |
| BNP Paribas SA                        | \$850,000    | 2.87%  | 19/4/2032     | 722,122                    | 0.01%                 |
| BNP Paribas SA                        | £700,000     | 5.75%  | 13/6/2032     | 885,086                    | 0.02%                 |
| BNP Paribas SA                        | €1,000,000   | 4.13%  | 26/9/2032     | 1,088,174                  | 0.02%                 |
| BNP Paribas SA                        | €500,000     | 4.75%  | 13/11/2032    | 552,217                    | 0.01%                 |
| BNP Paribas SA                        | €200,000     | 0.63%  | 3/12/2032     | 165,710                    | 0.00%                 |
| BNP Paribas SA                        | \$650,000    | 3.13%  | 20/1/2033     | 554,190                    | 0.01%                 |
| BNP Paribas SA                        | \$200,000    | 4.38%  | 1/3/2033      | 190,692                    | 0.00%                 |
| BNP Paribas SA                        | €600,000     | 4.13%  | 24/5/2033     | 655,335                    | 0.01%                 |
| BNP Paribas SA                        | €700,000     | 4.10%  | 13/2/2034     | 744,352                    | 0.02%                 |
| BNP Paribas SA                        | €500,000     | 4.16%  | 28/8/2034     | 521,656                    | 0.01%                 |
| BNP Paribas SA                        | \$650,000    | 5.89%  | 5/12/2034     | 665,077                    | 0.01%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA   | \$400,000    | 5.74%  | 20/2/2035     | 399,591                    | 0.01%                 |
| BNP Paribas SA   | \$700,000    | 2.59%  | 12/8/2035     | 586,727                    | 0.01%                 |
| BNP Paribas SA   | \$650,000    | 5.91%  | 19/11/2035    | 633,221                    | 0.01%                 |
| BNP Paribas SA   | \$475,000    | 2.82%  | 26/1/2041     | 319,770                    | 0.01%                 |
| Bouygues SA  | €100,000     | 5.50%  | 6/10/2026     | 126,691                    | 0.00%                 |
| Bouygues SA  | €1,200,000   | 1.38%  | 7/6/2027      | 1,207,513                  | 0.02%                 |
| Bouygues SA <sup>1</sup>                                   | €1,200,000   | 1.13%  | 24/7/2028     | 1,175,345                  | 0.02%                 |
| Bouygues SA  | €100,000     | 2.25%  | 29/6/2029     | 101,094                    | 0.00%                 |
| Bouygues SA  | €100,000     | 0.50%  | 11/2/2030     | 91,487                     | 0.00%                 |
| Bouygues SA  | €700,000     | 3.88%  | 17/7/2031     | 752,020                    | 0.02%                 |
| Bouygues SA  | €300,000     | 4.63%  | 7/6/2032      | 335,865                    | 0.01%                 |
| Bouygues SA  | €400,000     | 3.25%  | 30/6/2037     | 399,905                    | 0.01%                 |
| Bouygues SA  | €300,000     | 5.38%  | 30/6/2042     | 362,633                    | 0.01%                 |
| BPCE SA  | €100,000     | 0.25%  | 15/1/2026     | 100,781                    | 0.00%                 |
| BPCE SA  | \$675,000    | 1.00%  | 20/1/2026     | 648,774                    | 0.01%                 |
| BPCE SA  | €200,000     | 0.38%  | 2/2/2026      | 201,508                    | 0.00%                 |
| BPCE SA  | €1,200,000   | 1.38%  | 23/3/2026     | 1,219,810                  | 0.03%                 |
| BPCE SA  | \$400,000    | 4.88%  | 1/4/2026      | 398,216                    | 0.01%                 |
| BPCE SA  | €500,000     | 3.63%  | 17/4/2026     | 522,628                    | 0.01%                 |
| BPCE SA  | €500,000     | 2.88%  | 22/4/2026     | 515,919                    | 0.01%                 |
| BPCE SA  | €100,000     | 1.38%  | 23/12/2026    | 116,974                    | 0.00%                 |
| BPCE SA  | €1,000,000   | 0.01%  | 14/1/2027     | 978,632                    | 0.02%                 |
| BPCE SA  | \$500,000    | 5.98%  | 18/1/2027     | 503,832                    | 0.01%                 |
| BPCE SA  | \$250,000    | 5.20%  | 18/1/2027     | 251,246                    | 0.01%                 |
| BPCE SA  | €800,000     | 1.75%  | 26/4/2027     | 807,224                    | 0.02%                 |
| BPCE SA  | ¥100,000,000 | 1.16%  | 13/7/2027     | 631,978                    | 0.01%                 |
| BPCE SA  | \$450,000    | 4.75%  | 19/7/2027     | 447,875                    | 0.01%                 |
| BPCE SA  | €600,000     | 0.50%  | 15/9/2027     | 594,750                    | 0.01%                 |
| BPCE SA  | \$500,000    | 2.05%  | 19/10/2027    | 473,033                    | 0.01%                 |
| BPCE SA  | \$625,000    | 3.50%  | 23/10/2027    | 597,100                    | 0.01%                 |
| BPCE SA  | \$250,000    | 3.25%  | 11/1/2028     | 236,405                    | 0.00%                 |
| BPCE SA  | €800,000     | 0.50%  | 14/1/2028     | 785,912                    | 0.02%                 |
| BPCE SA  | AUD200,000   | 4.50%  | 26/4/2028     | 120,103                    | 0.00%                 |
| BPCE SA  | €500,000     | 4.38%  | 13/7/2028     | 537,516                    | 0.01%                 |
| BPCE SA  | \$250,000    | 4.63%  | 12/9/2028     | 243,662                    | 0.01%                 |
| BPCE SA  | €800,000     | 1.63%  | 2/3/2029      | 786,254                    | 0.02%                 |
| BPCE SA  | €100,000     | 5.25%  | 16/4/2029     | 123,647                    | 0.00%                 |
| BPCE SA  | \$350,000    | 5.28%  | 30/5/2029     | 350,506                    | 0.01%                 |
| BPCE SA  | \$250,000    | 2.70%  | 1/10/2029     | 223,607                    | 0.00%                 |
| BPCE SA  | \$500,000    | 6.71%  | 19/10/2029    | 519,593                    | 0.01%                 |
| BPCE SA  | \$350,000    | 5.72%  | 18/1/2030     | 351,508                    | 0.01%                 |
| BPCE SA  | €600,000     | 4.63%  | 2/3/2030      | 650,196                    | 0.01%                 |
| BPCE SA  | £400,000     | 4.88%  | 22/10/2030    | 492,891                    | 0.01%                 |
| BPCE SA  | €900,000     | 0.25%  | 14/1/2031     | 782,567                    | 0.02%                 |
| BPCE SA  | €300,000     | 0.75%  | 3/3/2031      | 263,336                    | 0.01%                 |
| BPCE SA  | €100,000     | 1.00%  | 14/1/2032     | 87,129                     | 0.00%                 |
| BPCE SA  | \$500,000    | 2.28%  | 20/1/2032     | 409,172                    | 0.01%                 |
| BPCE SA  | \$375,000    | 3.12%  | 19/10/2032    | 310,171                    | 0.01%                 |
| BPCE SA  | €800,000     | 4.00%  | 29/11/2032    | 864,738                    | 0.02%                 |
| BPCE SA  | €500,000     | 2.50%  | 30/11/2032    | 569,946                    | 0.01%                 |
| BPCE SA  | €500,000     | 4.50%  | 13/1/2033     | 543,517                    | 0.01%                 |
| BPCE SA  | €800,000     | 4.13%  | 8/3/2033      | 847,052                    | 0.02%                 |
| BPCE SA  | €300,000     | 5.75%  | 1/6/2033      | 329,580                    | 0.01%                 |
| BPCE SA  | \$250,000    | 5.75%  | 19/7/2033     | 246,556                    | 0.01%                 |
| BPCE SA  | €400,000     | 1.75%  | 2/2/2034      | 380,218                    | 0.01%                 |
| BPCE SA  | €100,000     | 4.75%  | 14/6/2034     | 110,523                    | 0.00%                 |
| BPCE SA  | \$700,000    | 7.00%  | 19/10/2034    | 746,706                    | 0.02%                 |
| BPCE SA  | €500,000     | 4.25%  | 11/1/2035     | 535,311                    | 0.01%                 |
| BPCE SA  | \$325,000    | 6.51%  | 18/1/2035     | 326,461                    | 0.01%                 |
| BPCE SA  | €500,000     | 5.13%  | 25/1/2035     | 541,310                    | 0.01%                 |
| BPCE SA  | \$500,000    | 5.94%  | 30/5/2035     | 496,214                    | 0.01%                 |
| BPCE SA  | €200,000     | 3.88%  | 25/1/2036     | 212,649                    | 0.00%                 |
| BPCE SA  | €100,000     | 4.88%  | 26/2/2036     | 107,106                    | 0.00%                 |
| BPCE SA  | \$250,000    | 3.65%  | 14/1/2037     | 209,328                    | 0.00%                 |
| BPCE SA  | \$250,000    | 3.58%  | 19/10/2042    | 178,053                    | 0.00%                 |
| Bureau Veritas SA  | €600,000     | 1.13%  | 18/1/2027     | 602,632                    | 0.01%                 |
| Bureau Veritas SA  | €500,000     | 3.13%  | 15/11/2031    | 517,125                    | 0.01%                 |
| Bureau Veritas SA  | €300,000     | 3.50%  | 22/5/2036     | 309,750                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €700,000     | 6.00%  | 23/1/2027     | 763,212                    | 0.02%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €200,000     | 0.75%  | 7/7/2028      | 189,716                    | 0.00%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €300,000     | 3.38%  | 24/9/2028     | 308,953                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Capgemini SE                                 | €100,000     | 1.75%  | 18/4/2028     | 100,263                    | 0.00%                 |
| Capgemini SE                                 | €300,000     | 2.00%  | 15/4/2029     | 300,243                    | 0.01%                 |
| Capgemini SE                                 | €100,000     | 1.13%  | 23/6/2030     | 93,833                     | 0.00%                 |
| Capgemini SE                                 | €800,000     | 2.38%  | 15/4/2032     | 786,374                    | 0.02%                 |
| Carmila SA                                   | €200,000     | 2.13%  | 7/3/2028      | 201,933                    | 0.00%                 |
| Carmila SA                                   | €500,000     | 1.63%  | 1/4/2029      | 481,347                    | 0.01%                 |
| Carmila SA                                   | €400,000     | 3.88%  | 25/1/2032     | 416,648                    | 0.01%                 |
| Carrefour SA                                 | €100,000     | 1.75%  | 4/5/2026      | 102,237                    | 0.00%                 |
| Carrefour SA                                 | €200,000     | 1.00%  | 17/5/2027     | 198,332                    | 0.00%                 |
| Carrefour SA                                 | €100,000     | 2.63%  | 15/12/2027    | 102,635                    | 0.00%                 |
| Carrefour SA                                 | €500,000     | 2.38%  | 30/10/2029    | 501,429                    | 0.01%                 |
| Carrefour SA                                 | €500,000     | 3.75%  | 10/10/2030    | 528,059                    | 0.01%                 |
| Carrefour SA                                 | €300,000     | 4.38%  | 14/11/2031    | 327,355                    | 0.01%                 |
| Carrefour SA                                 | €500,000     | 3.63%  | 17/10/2032    | 517,045                    | 0.01%                 |
| Cie de Saint-Gobain SA                       | €1,000,000   | 3.75%  | 29/11/2026    | 1,054,884                  | 0.02%                 |
| Cie de Saint-Gobain SA                       | €100,000     | 2.38%  | 4/10/2027     | 102,895                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €300,000     | 2.13%  | 10/6/2028     | 303,725                    | 0.01%                 |
| Cie de Saint-Gobain SA                       | €300,000     | 1.88%  | 21/9/2028     | 300,103                    | 0.01%                 |
| Cie de Saint-Gobain SA                       | €100,000     | 3.50%  | 18/1/2029     | 105,672                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €800,000     | 3.88%  | 29/11/2030    | 859,374                    | 0.02%                 |
| Cie de Saint-Gobain SA                       | €300,000     | 1.88%  | 15/3/2031     | 288,250                    | 0.01%                 |
| Cie de Saint-Gobain SA                       | €200,000     | 2.63%  | 10/8/2032     | 198,589                    | 0.00%                 |
| Cie de Saint-Gobain SA                       | €500,000     | 3.63%  | 8/4/2034      | 523,924                    | 0.01%                 |
| Cie de Saint-Gobain SA                       | €300,000     | 3.63%  | 9/8/2036      | 309,146                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €200,000     | 0.00%  | 2/11/2028     | 185,705                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000     | 3.13%  | 16/5/2031     | 103,903                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000     | 0.25%  | 2/11/2032     | 82,588                     | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €500,000     | 3.38%  | 16/5/2036     | 514,563                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €500,000     | 2.50%  | 3/9/2038      | 461,514                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000     | 0.63%  | 2/11/2040     | 66,228                     | 0.00%                 |
| Coface SA                                    | €300,000     | 6.00%  | 22/9/2032     | 349,699                    | 0.01%                 |
| Cofiroute SA                                 | €300,000     | 0.75%  | 9/9/2028      | 289,889                    | 0.01%                 |
| Cofiroute SA                                 | €500,000     | 1.00%  | 19/5/2031     | 455,051                    | 0.01%                 |
| Covivio Hotels SACA                          | €400,000     | 1.00%  | 27/7/2029     | 372,048                    | 0.01%                 |
| Covivio Hotels SACA                          | €200,000     | 4.13%  | 23/5/2033     | 210,082                    | 0.00%                 |
| Covivio SA                                   | €700,000     | 1.13%  | 17/9/2031     | 630,249                    | 0.01%                 |
| Credit Agricole Assurances SA                | €300,000     | 2.00%  | 17/7/2030     | 284,770                    | 0.01%                 |
| Credit Agricole Assurances SA                | €800,000     | 4.50%  | 17/12/2034    | 845,058                    | 0.02%                 |
| Credit Agricole Assurances SA                | €300,000     | 4.75%  | 27/9/2048     | 322,103                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 1.25%  | 14/4/2026     | 508,006                    | 0.01%                 |
| Credit Agricole SA                           | \$375,000    | 5.59%  | 5/7/2026      | 379,230                    | 0.01%                 |
| Credit Agricole SA                           | €900,000     | 1.88%  | 20/12/2026    | 912,563                    | 0.02%                 |
| Credit Agricole SA                           | \$250,000    | 4.13%  | 10/1/2027     | 245,582                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 2.02%  | 11/1/2027     | 236,340                    | 0.00%                 |
| Credit Agricole SA                           | €500,000     | 1.25%  | 26/1/2027     | 479,971                    | 0.01%                 |
| Credit Agricole SA                           | €250,000     | 2.63%  | 17/3/2027     | 256,771                    | 0.01%                 |
| Credit Agricole SA                           | €1,700,000   | 1.88%  | 22/4/2027     | 1,737,927                  | 0.04%                 |
| Credit Agricole SA                           | €600,000     | 1.38%  | 3/5/2027      | 600,969                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.84%  | 9/6/2027      | 628,086                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.51%  | 6/7/2027      | 629,086                    | 0.01%                 |
| Credit Agricole SA                           | €300,000     | 3.38%  | 28/7/2027     | 314,644                    | 0.01%                 |
| Credit Agricole SA                           | £600,000     | 5.75%  | 29/11/2027    | 758,067                    | 0.02%                 |
| Credit Agricole SA                           | €500,000     | 0.13%  | 9/12/2027     | 476,537                    | 0.01%                 |
| Credit Agricole SA                           | €200,000     | 0.63%  | 12/1/2028     | 197,456                    | 0.00%                 |
| Credit Agricole SA                           | €400,000     | 0.38%  | 20/4/2028     | 379,570                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.85%  | 13/6/2028     | 627,959                    | 0.01%                 |
| Credit Agricole SA                           | \$650,000    | 5.30%  | 12/7/2028     | 654,019                    | 0.01%                 |
| Credit Agricole SA                           | \$950,000    | 4.63%  | 11/9/2028     | 937,812                    | 0.02%                 |
| Credit Agricole SA                           | AUD800,000   | 5.41%  | 18/1/2029     | 504,890                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 1.75%  | 5/3/2029      | 487,617                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 2.00%  | 25/3/2029     | 488,790                    | 0.01%                 |
| Credit Agricole SA                           | €300,000     | 1.00%  | 3/7/2029      | 285,258                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 4.25%  | 11/7/2029     | 535,258                    | 0.01%                 |
| Credit Agricole SA                           | €600,000     | 2.50%  | 29/8/2029     | 607,856                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 0.50%  | 21/9/2029     | 469,409                    | 0.01%                 |
| Credit Agricole SA                           | \$550,000    | 6.32%  | 3/10/2029     | 568,555                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 5.34%  | 10/1/2030     | 249,806                    | 0.01%                 |
| Credit Agricole SA                           | \$500,000    | 3.25%  | 14/1/2030     | 448,817                    | 0.01%                 |
| Credit Agricole SA                           | €300,000     | 4.13%  | 7/3/2030      | 326,017                    | 0.01%                 |
| Credit Agricole SA                           | €900,000     | 3.88%  | 20/4/2031     | 965,750                    | 0.02%                 |
| Credit Agricole SA                           | £300,000     | 6.38%  | 14/6/2031     | 393,653                    | 0.01%                 |

|                                  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Credit Agricole SA               | \$500,000  | 4.00%  | 10/1/2033     | 471,855                    | 0.01%                 |
| Credit Agricole SA               | €400,000   | 4.00%  | 18/1/2033     | 433,302                    | 0.01%                 |
| Credit Agricole SA               | €700,000   | 5.50%  | 28/8/2033     | 766,700                    | 0.02%                 |
| Credit Agricole SA               | €500,000   | 3.75%  | 22/1/2034     | 528,462                    | 0.01%                 |
| Credit Agricole SA               | \$650,000  | 5.37%  | 11/3/2034     | 648,185                    | 0.01%                 |
| Credit Agricole SA               | €500,000   | 2.50%  | 22/4/2034     | 471,559                    | 0.01%                 |
| Credit Agricole SA               | €500,000   | 3.50%  | 26/9/2034     | 509,341                    | 0.01%                 |
| Credit Agricole SA               | €700,000   | 3.88%  | 28/11/2034    | 752,732                    | 0.02%                 |
| Credit Agricole SA               | \$700,000  | 6.25%  | 10/1/2035     | 704,472                    | 0.01%                 |
| Credit Agricole SA               | €600,000   | 4.13%  | 26/2/2036     | 639,048                    | 0.01%                 |
| Credit Agricole SA               | \$525,000  | 2.81%  | 11/1/2041     | 355,285                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €500,000   | 0.01%  | 28/1/2026     | 502,463                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €500,000   | 1.63%  | 15/4/2026     | 509,238                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €600,000   | 0.88%  | 7/5/2027      | 592,473                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €200,000   | 3.38%  | 19/9/2027     | 209,906                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €200,000   | 0.38%  | 3/10/2028     | 188,357                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €200,000   | 3.50%  | 9/2/2029      | 207,356                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €400,000   | 1.13%  | 23/5/2029     | 381,941                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €100,000   | 1.25%  | 11/6/2029     | 96,886                     | 0.00%                 |
| Credit Mutuel Arkea SA           | €200,000   | 0.75%  | 18/1/2030     | 184,465                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €200,000   | 3.38%  | 11/3/2031     | 201,700                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €200,000   | 4.13%  | 2/4/2031      | 217,555                    | 0.00%                 |
| Credit Mutuel Arkea SA           | €300,000   | 0.88%  | 25/10/2031    | 261,421                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €500,000   | 4.25%  | 1/12/2032     | 540,527                    | 0.01%                 |
| Credit Mutuel Arkea SA           | €900,000   | 3.63%  | 3/10/2033     | 947,629                    | 0.02%                 |
| Credit Mutuel Arkea SA           | €300,000   | 4.13%  | 1/2/2034      | 327,126                    | 0.01%                 |
| Danone SA                        | \$675,000  | 2.95%  | 2/11/2026     | 654,237                    | 0.01%                 |
| Danone SA                        | €1,000,000 | 1.21%  | 3/11/2028     | 982,354                    | 0.02%                 |
| Danone SA                        | €300,000   | 0.40%  | 10/6/2029     | 281,144                    | 0.01%                 |
| Danone SA                        | €600,000   | 3.48%  | 3/5/2030      | 635,877                    | 0.01%                 |
| Danone SA                        | €300,000   | 0.52%  | 9/11/2030     | 270,592                    | 0.01%                 |
| Danone SA                        | €300,000   | 3.47%  | 22/5/2031     | 317,580                    | 0.01%                 |
| Dassault Systemes SE             | €1,200,000 | 0.13%  | 16/9/2026     | 1,189,333                  | 0.02%                 |
| Dassault Systemes SE             | €1,300,000 | 0.38%  | 16/9/2029     | 1,200,336                  | 0.02%                 |
| Edenred SE                       | €200,000   | 1.38%  | 18/6/2029     | 194,835                    | 0.00%                 |
| Edenred SE                       | €500,000   | 3.63%  | 13/6/2031     | 522,017                    | 0.01%                 |
| Elis SA                          | €700,000   | 1.63%  | 3/4/2028      | 689,108                    | 0.01%                 |
| Engie SA                         | €400,000   | 5.13%  | Perpetual     | 432,818                    | 0.01%                 |
| Engie SA                         | €300,000   | 1.50%  | Perpetual     | 286,626                    | 0.01%                 |
| Engie SA                         | €200,000   | 1.88%  | Perpetual     | 182,288                    | 0.00%                 |
| Engie SA                         | €300,000   | 1.00%  | 13/3/2026     | 305,382                    | 0.01%                 |
| Engie SA                         | €1,400,000 | 2.38%  | 19/5/2026     | 1,444,635                  | 0.03%                 |
| Engie SA                         | €300,000   | 0.00%  | 4/3/2027      | 292,926                    | 0.01%                 |
| Engie SA                         | €700,000   | 1.75%  | 27/3/2028     | 698,911                    | 0.01%                 |
| Engie SA                         | €700,000   | 1.38%  | 22/6/2028     | 690,096                    | 0.01%                 |
| Engie SA                         | £500,000   | 7.00%  | 30/10/2028    | 670,657                    | 0.01%                 |
| Engie SA                         | \$250,000  | 5.25%  | 10/4/2029     | 249,962                    | 0.01%                 |
| Engie SA                         | €600,000   | 3.50%  | 27/9/2029     | 633,275                    | 0.01%                 |
| Engie SA                         | €100,000   | 0.50%  | 24/10/2030    | 89,220                     | 0.00%                 |
| Engie SA                         | €700,000   | 3.88%  | 6/1/2031      | 747,961                    | 0.02%                 |
| Engie SA                         | €200,000   | 3.63%  | 6/3/2031      | 211,267                    | 0.00%                 |
| Engie SA                         | €200,000   | 2.13%  | 30/3/2032     | 192,106                    | 0.00%                 |
| Engie SA                         | €200,000   | 1.88%  | 19/9/2033     | 185,380                    | 0.00%                 |
| Engie SA                         | €400,000   | 3.88%  | 6/12/2033     | 426,054                    | 0.01%                 |
| Engie SA                         | \$250,000  | 5.63%  | 10/4/2034     | 249,874                    | 0.01%                 |
| Engie SA                         | €500,000   | 4.25%  | 6/9/2034      | 541,928                    | 0.01%                 |
| Engie SA                         | €400,000   | 4.00%  | 11/1/2035     | 428,327                    | 0.01%                 |
| Engie SA                         | €300,000   | 1.50%  | 13/3/2035     | 255,491                    | 0.01%                 |
| Engie SA                         | €300,000   | 3.88%  | 6/3/2036      | 316,415                    | 0.01%                 |
| Engie SA                         | €900,000   | 1.00%  | 26/10/2036    | 696,776                    | 0.01%                 |
| Engie SA                         | €600,000   | 1.38%  | 21/6/2039     | 444,978                    | 0.01%                 |
| Engie SA                         | €400,000   | 1.25%  | 24/10/2041    | 275,682                    | 0.01%                 |
| Engie SA                         | €300,000   | 4.50%  | 6/9/2042      | 326,929                    | 0.01%                 |
| Engie SA                         | €400,000   | 4.25%  | 6/3/2044      | 422,944                    | 0.01%                 |
| Engie SA                         | £300,000   | 5.63%  | 3/4/2053      | 347,692                    | 0.01%                 |
| Engie SA                         | \$250,000  | 5.88%  | 10/4/2054     | 243,827                    | 0.01%                 |
| Engie SA                         | £250,000   | 5.00%  | 1/10/2060     | 261,341                    | 0.01%                 |
| Engie SA                         | €50,000    | 5.95%  | 16/3/2111     | 64,079                     | 0.00%                 |
| EssilorLuxottica SA <sup>1</sup> | €2,300,000 | 0.38%  | 5/1/2026      | 2,328,578                  | 0.05%                 |
| EssilorLuxottica SA              | €1,200,000 | 2.88%  | 5/3/2029      | 1,246,934                  | 0.03%                 |
| EssilorLuxottica SA              | €200,000   | 0.75%  | 27/11/2031    | 179,335                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| EssilorLuxottica SA  | €600,000   | 3.00%  | 5/3/2032      | 619,829                    | 0.01%                 |
| Gecina SA  | €900,000   | 1.38%  | 26/1/2028     | 893,751                    | 0.02%                 |
| Gecina SA  | €400,000   | 1.63%  | 14/3/2030     | 388,929                    | 0.01%                 |
| Gecina SA  | €200,000   | 2.00%  | 30/6/2032     | 191,129                    | 0.00%                 |
| Gecina SA  | €300,000   | 0.88%  | 25/1/2033     | 260,351                    | 0.01%                 |
| Gecina SA  | €100,000   | 1.63%  | 29/5/2034     | 90,501                     | 0.00%                 |
| Gecina SA  | €100,000   | 0.88%  | 30/6/2036     | 77,436                     | 0.00%                 |
| GELF Bond Issuer I SA  | €300,000   | 1.13%  | 18/7/2029     | 283,633                    | 0.01%                 |
| GELF Bond Issuer I SA  | €627,000   | 3.63%  | 27/11/2031    | 649,637                    | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR                                     | €600,000   | 3.75%  | 30/4/2029     | 633,963                    | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR                                     | €300,000   | 1.85%  | 21/4/2042     | 266,519                    | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR                                     | €200,000   | 5.00%  | 30/10/2044    | 214,053                    | 0.00%                 |
| Groupe VYV   | €100,000   | 1.63%  | 2/7/2029      | 95,901                     | 0.00%                 |
| Holding d'Infrastructures de Transport SASU                                      | €500,000   | 0.63%  | 14/9/2028     | 472,243                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU                                      | €100,000   | 1.63%  | 18/9/2029     | 95,911                     | 0.00%                 |
| Holding d'Infrastructures de Transport SASU                                      | €300,000   | 4.25%  | 18/3/2030     | 322,731                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU                                      | €300,000   | 1.48%  | 18/1/2031     | 276,096                    | 0.01%                 |
| HSBC Continental Europe SA   | €300,000   | 0.10%  | 3/9/2027      | 290,411                    | 0.01%                 |
| ICADE  | €100,000   | 1.75%  | 10/6/2026     | 101,818                    | 0.00%                 |
| ICADE  | €300,000   | 1.50%  | 13/9/2027     | 297,925                    | 0.01%                 |
| ICADE  | €400,000   | 1.00%  | 19/1/2030     | 364,356                    | 0.01%                 |
| ICADE  | €500,000   | 0.63%  | 18/1/2031     | 431,185                    | 0.01%                 |
| Imerys SA  | €500,000   | 1.50%  | 15/1/2027     | 502,826                    | 0.01%                 |
| Indigo Group SAS   | €200,000   | 1.63%  | 19/4/2028     | 197,148                    | 0.00%                 |
| Indigo Group SAS   | €300,000   | 4.50%  | 18/4/2030     | 326,325                    | 0.01%                 |
| In'li SA   | €100,000   | 1.13%  | 2/7/2029      | 94,711                     | 0.00%                 |
| JCDecaux SE  | €200,000   | 5.00%  | 11/1/2029     | 219,257                    | 0.00%                 |
| JCDecaux SE  | €600,000   | 1.63%  | 7/2/2030      | 570,066                    | 0.01%                 |
| Kering SA  | €900,000   | 0.75%  | 13/5/2028     | 869,215                    | 0.02%                 |
| Kering SA  | €300,000   | 1.88%  | 5/5/2030      | 292,732                    | 0.01%                 |
| Kering SA  | €300,000   | 3.63%  | 5/9/2031      | 314,757                    | 0.01%                 |
| Kering SA  | €300,000   | 3.38%  | 11/3/2032     | 308,682                    | 0.01%                 |
| Kering SA  | £300,000   | 5.00%  | 23/11/2032    | 361,785                    | 0.01%                 |
| Kering SA  | €300,000   | 3.38%  | 27/2/2033     | 305,470                    | 0.01%                 |
| Kering SA  | €600,000   | 3.63%  | 21/11/2034    | 617,028                    | 0.01%                 |
| Kering SA  | €500,000   | 3.88%  | 5/9/2035      | 522,355                    | 0.01%                 |
| Kering SA  | €400,000   | 3.63%  | 11/3/2036     | 407,550                    | 0.01%                 |
| Klepierre SA   | €100,000   | 1.88%  | 19/2/2026     | 102,503                    | 0.00%                 |
| Klepierre SA   | €200,000   | 0.63%  | 1/7/2030      | 181,644                    | 0.00%                 |
| Klepierre SA   | €300,000   | 0.88%  | 17/2/2031     | 270,490                    | 0.01%                 |
| Klepierre SA   | €400,000   | 1.63%  | 13/12/2032    | 368,816                    | 0.01%                 |
| Klepierre SA   | €400,000   | 3.88%  | 23/9/2033     | 424,688                    | 0.01%                 |
| La Francaise des Jeux SACA   | €500,000   | 3.38%  | 21/11/2033    | 511,043                    | 0.01%                 |
| La Mondiale SAM  | €600,000   | 0.75%  | 20/4/2026     | 604,366                    | 0.01%                 |
| La Mondiale SAM  | \$300,000  | 5.88%  | 26/1/2047     | 298,396                    | 0.01%                 |
| La Mondiale SAM  | \$200,000  | 4.80%  | 18/1/2048     | 191,539                    | 0.00%                 |
| Lafarge SA   | \$200,000  | 7.13%  | 15/7/2036     | 221,229                    | 0.00%                 |
| Legrand SA   | €900,000   | 0.63%  | 24/6/2028     | 866,470                    | 0.02%                 |
| Legrand SA   | €300,000   | 0.38%  | 6/10/2031     | 261,083                    | 0.01%                 |
| Legrand SA   | €300,000   | 3.50%  | 26/6/2034     | 316,934                    | 0.01%                 |
| L'Oreal SA   | €1,600,000 | 0.88%  | 29/6/2026     | 1,617,178                  | 0.03%                 |
| L'Oreal SA   | €900,000   | 2.88%  | 19/5/2028     | 939,166                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | £200,000   | 1.13%  | 11/2/2027     | 233,605                    | 0.00%                 |
| LVMH Moet Hennessy Louis Vuitton SE <sup>1</sup>                                 | €1,200,000 | 0.13%  | 11/2/2028     | 1,150,687                  | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | €400,000   | 3.25%  | 7/9/2029      | 422,031                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | €700,000   | 0.38%  | 11/2/2031     | 628,431                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | €600,000   | 3.13%  | 7/11/2032     | 624,564                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | €800,000   | 3.50%  | 7/9/2033      | 848,428                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE  | €300,000   | 3.50%  | 5/10/2034     | 319,013                    | 0.01%                 |
| Mercialys SA   | €200,000   | 2.50%  | 28/2/2029     | 202,746                    | 0.00%                 |
| Mercialys SA   | €100,000   | 4.00%  | 10/9/2031     | 104,120                    | 0.00%                 |
| MMS USA Holdings, Inc.   | €500,000   | 1.75%  | 13/6/2031     | 478,180                    | 0.01%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | €200,000   | 0.63%  | 21/6/2027     | 194,754                    | 0.00%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | €400,000   | 2.13%  | 21/6/2052     | 348,285                    | 0.01%                 |
| Nerval SAS   | €300,000   | 3.63%  | 20/7/2028     | 312,606                    | 0.01%                 |
| Nerval SAS   | €300,000   | 2.88%  | 14/4/2032     | 293,473                    | 0.01%                 |
| Orange SA  | €500,000   | 1.75%  | Perpetual     | 488,454                    | 0.01%                 |
| Orange SA  | €400,000   | 4.50%  | Perpetual     | 424,278                    | 0.01%                 |
| Orange SA  | €300,000   | 5.38%  | Perpetual     | 330,371                    | 0.01%                 |

|                               | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Orange SA                     | €300,000    | 5.00%  | Perpetual     | 318,539                    | 0.01%                 |
| Orange SA                     | €200,000    | 1.38%  | Perpetual     | 186,815                    | 0.00%                 |
| Orange SA                     | €500,000    | 0.00%  | 4/9/2026      | 495,624                    | 0.01%                 |
| Orange SA                     | €200,000    | 1.25%  | 7/7/2027      | 200,480                    | 0.00%                 |
| Orange SA                     | €100,000    | 1.50%  | 9/9/2027      | 100,602                    | 0.00%                 |
| Orange SA                     | €300,000    | 1.38%  | 20/3/2028     | 298,032                    | 0.01%                 |
| Orange SA                     | £200,000    | 8.13%  | 20/11/2028    | 278,935                    | 0.01%                 |
| Orange SA                     | €700,000    | 2.00%  | 15/1/2029     | 704,341                    | 0.01%                 |
| Orange SA                     | €200,000    | 1.38%  | 16/1/2030     | 193,665                    | 0.00%                 |
| Orange SA                     | €600,000    | 1.88%  | 12/9/2030     | 588,529                    | 0.01%                 |
| Orange SA                     | \$1,025,000 | 9.00%  | 1/3/2031      | 1,222,038                  | 0.03%                 |
| Orange SA                     | €300,000    | 3.63%  | 16/11/2031    | 321,648                    | 0.01%                 |
| Orange SA                     | £100,000    | 3.25%  | 15/1/2032     | 111,959                    | 0.00%                 |
| Orange SA                     | €1,400,000  | 1.63%  | 7/4/2032      | 1,317,349                  | 0.03%                 |
| Orange SA                     | €300,000    | 0.50%  | 4/9/2032      | 256,340                    | 0.01%                 |
| Orange SA                     | €200,000    | 8.13%  | 28/1/2033     | 280,409                    | 0.01%                 |
| Orange SA                     | €1,800,000  | 0.63%  | 16/12/2033    | 1,494,873                  | 0.03%                 |
| Orange SA                     | £550,000    | 5.63%  | 23/1/2034     | 705,020                    | 0.01%                 |
| Orange SA                     | €300,000    | 0.75%  | 29/6/2034     | 248,324                    | 0.01%                 |
| Orange SA                     | €1,100,000  | 3.25%  | 17/1/2035     | 1,131,287                  | 0.02%                 |
| Orange SA                     | \$325,000   | 5.50%  | 6/2/2044      | 314,908                    | 0.01%                 |
| Pernod Ricard SA              | €100,000    | 1.50%  | 18/5/2026     | 101,858                    | 0.00%                 |
| Pernod Ricard SA              | €300,000    | 3.75%  | 15/9/2027     | 318,070                    | 0.01%                 |
| Pernod Ricard SA              | €200,000    | 0.50%  | 24/10/2027    | 194,810                    | 0.00%                 |
| Pernod Ricard SA              | €400,000    | 3.25%  | 2/11/2028     | 418,480                    | 0.01%                 |
| Pernod Ricard SA              | €200,000    | 1.38%  | 7/4/2029      | 194,063                    | 0.00%                 |
| Pernod Ricard SA              | €400,000    | 1.75%  | 8/4/2030      | 388,754                    | 0.01%                 |
| Pernod Ricard SA              | €500,000    | 3.38%  | 7/11/2030     | 523,649                    | 0.01%                 |
| Pernod Ricard SA              | €300,000    | 3.75%  | 2/11/2032     | 318,939                    | 0.01%                 |
| Pernod Ricard SA <sup>1</sup> | €500,000    | 3.63%  | 7/5/2034      | 520,532                    | 0.01%                 |
| Pernod Ricard SA              | \$425,000   | 5.50%  | 15/1/2042     | 406,086                    | 0.01%                 |
| Praemia Healthcare SACA       | €500,000    | 0.88%  | 4/11/2029     | 457,750                    | 0.01%                 |
| Praemia Healthcare SACA       | €100,000    | 1.38%  | 17/9/2030     | 90,779                     | 0.00%                 |
| PSA Tresorerie GIE            | €300,000    | 6.00%  | 19/9/2033     | 351,437                    | 0.01%                 |
| RCI Banque SA                 | €200,000    | 1.75%  | 10/4/2026     | 203,431                    | 0.00%                 |
| RCI Banque SA                 | €100,000    | 1.63%  | 26/5/2026     | 101,494                    | 0.00%                 |
| RCI Banque SA                 | €1,000,000  | 1.13%  | 15/1/2027     | 995,767                    | 0.02%                 |
| RCI Banque SA                 | €402,000    | 4.50%  | 6/4/2027      | 426,281                    | 0.01%                 |
| RCI Banque SA                 | €300,000    | 4.75%  | 6/7/2027      | 320,542                    | 0.01%                 |
| RCI Banque SA                 | €200,000    | 4.88%  | 14/6/2028     | 216,405                    | 0.00%                 |
| RCI Banque SA                 | €150,000    | 4.88%  | 21/9/2028     | 162,276                    | 0.00%                 |
| RCI Banque SA                 | €300,000    | 3.88%  | 12/1/2029     | 314,699                    | 0.01%                 |
| RCI Banque SA                 | €400,000    | 4.88%  | 2/10/2029     | 436,100                    | 0.01%                 |
| RCI Banque SA                 | €320,000    | 3.88%  | 30/9/2030     | 332,564                    | 0.01%                 |
| RCI Banque SA                 | €200,000    | 4.13%  | 4/4/2031      | 209,900                    | 0.00%                 |
| Safran SA                     | €200,000    | 0.13%  | 16/3/2026     | 200,843                    | 0.00%                 |
| SANEF SA                      | €100,000    | 0.95%  | 19/10/2028    | 96,310                     | 0.00%                 |
| Sanofi SA                     | €1,000,000  | 1.00%  | 21/3/2026     | 1,016,198                  | 0.02%                 |
| Sanofi SA                     | €100,000    | 1.13%  | 5/4/2028      | 99,294                     | 0.00%                 |
| Sanofi SA                     | \$200,000   | 3.63%  | 19/6/2028     | 193,849                    | 0.00%                 |
| Schneider Electric SE         | €900,000    | 1.00%  | 9/4/2027      | 899,508                    | 0.02%                 |
| Schneider Electric SE         | €300,000    | 3.13%  | 13/10/2029    | 316,047                    | 0.01%                 |
| Schneider Electric SE         | €300,000    | 3.38%  | 13/4/2034     | 318,287                    | 0.01%                 |
| Schneider Electric SE         | €400,000    | 3.25%  | 10/10/2035    | 416,819                    | 0.01%                 |
| SCOR SE                       | €400,000    | 3.00%  | 8/6/2046      | 411,518                    | 0.01%                 |
| SCOR SE                       | €100,000    | 3.63%  | 27/5/2048     | 103,239                    | 0.00%                 |
| SCOR SE                       | €200,000    | 1.38%  | 17/9/2051     | 175,713                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA | €100,000    | 1.50%  | 5/6/2027      | 100,023                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA | €100,000    | 0.50%  | 21/4/2028     | 96,736                     | 0.00%                 |
| Societe Generale SA           | \$200,000   | 4.75%  | 24/11/2025    | 198,884                    | 0.00%                 |
| Societe Generale SA           | €300,000    | 0.13%  | 24/2/2026     | 301,557                    | 0.01%                 |
| Societe Generale SA           | \$400,000   | 6.45%  | 12/1/2027     | 404,491                    | 0.01%                 |
| Societe Generale SA           | €200,000    | 0.75%  | 25/1/2027     | 197,309                    | 0.00%                 |
| Societe Generale SA           | \$200,000   | 5.25%  | 19/2/2027     | 200,221                    | 0.00%                 |
| Societe Generale SA           | €1,800,000  | 4.13%  | 2/6/2027      | 1,915,449                  | 0.04%                 |
| Societe Generale SA           | \$625,000   | 1.79%  | 9/6/2027      | 594,274                    | 0.01%                 |
| Societe Generale SA           | \$300,000   | 4.68%  | 15/6/2027     | 298,449                    | 0.01%                 |
| Societe Generale SA           | €400,000    | 4.00%  | 16/11/2027    | 425,550                    | 0.01%                 |
| Societe Generale SA           | €300,000    | 0.63%  | 2/12/2027     | 295,615                    | 0.01%                 |
| Societe Generale SA           | €300,000    | 1.38%  | 13/1/2028     | 293,816                    | 0.01%                 |
| Societe Generale SA           | \$400,000   | 5.52%  | 19/1/2028     | 400,809                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Societe Generale SA                    | \$350,000   | 2.80%  | 19/1/2028     | 332,150                    | 0.01%                 |
| Societe Generale SA                    | \$300,000   | 4.75%  | 14/9/2028     | 293,472                    | 0.01%                 |
| Societe Generale SA                    | €1,300,000  | 0.88%  | 22/9/2028     | 1,265,150                  | 0.03%                 |
| Societe Generale SA                    | €600,000    | 2.13%  | 27/9/2028     | 595,768                    | 0.01%                 |
| Societe Generale SA                    | €800,000    | 4.13%  | 21/11/2028    | 860,610                    | 0.02%                 |
| Societe Generale SA                    | \$600,000   | 6.45%  | 10/1/2029     | 613,509                    | 0.01%                 |
| Societe Generale SA                    | €500,000    | 1.75%  | 22/3/2029     | 483,131                    | 0.01%                 |
| Societe Generale SA                    | €400,000    | 2.63%  | 30/5/2029     | 408,465                    | 0.01%                 |
| Societe Generale SA                    | €700,000    | 0.50%  | 12/6/2029     | 656,171                    | 0.01%                 |
| Societe Generale SA                    | \$375,000   | 5.63%  | 19/1/2030     | 374,353                    | 0.01%                 |
| Societe Generale SA                    | \$400,000   | 3.00%  | 22/1/2030     | 355,221                    | 0.01%                 |
| Societe Generale SA                    | €100,000    | 1.25%  | 12/6/2030     | 91,632                     | 0.00%                 |
| Societe Generale SA                    | €1,600,000  | 4.88%  | 21/11/2031    | 1,751,982                  | 0.04%                 |
| Societe Generale SA                    | £500,000    | 5.75%  | 22/1/2032     | 622,159                    | 0.01%                 |
| Societe Generale SA                    | \$300,000   | 2.89%  | 9/6/2032      | 250,333                    | 0.01%                 |
| Societe Generale SA                    | €100,000    | 5.25%  | 6/9/2032      | 107,435                    | 0.00%                 |
| Societe Generale SA                    | €200,000    | 4.25%  | 16/11/2032    | 220,040                    | 0.00%                 |
| Societe Generale SA                    | \$300,000   | 3.34%  | 21/1/2033     | 253,449                    | 0.01%                 |
| Societe Generale SA                    | €400,000    | 5.63%  | 2/6/2033      | 446,143                    | 0.01%                 |
| Societe Generale SA                    | \$475,000   | 6.22%  | 15/6/2033     | 473,099                    | 0.01%                 |
| Societe Generale SA                    | \$600,000   | 6.69%  | 10/1/2034     | 615,474                    | 0.01%                 |
| Societe Generale SA                    | \$300,000   | 6.07%  | 19/1/2035     | 296,417                    | 0.01%                 |
| Societe Generale SA                    | \$200,000   | 3.65%  | 8/7/2035      | 172,152                    | 0.00%                 |
| Societe Generale SA                    | \$650,000   | 3.63%  | 1/3/2041      | 434,782                    | 0.01%                 |
| Societe Generale SA                    | \$400,000   | 4.03%  | 21/1/2043     | 278,422                    | 0.01%                 |
| Societe Generale SA                    | \$200,000   | 5.63%  | 24/11/2045    | 171,306                    | 0.00%                 |
| Societe Generale SA                    | \$300,000   | 7.37%  | 10/1/2053     | 293,816                    | 0.01%                 |
| Societe Generale SA                    | \$550,000   | 7.13%  | 19/1/2055     | 526,670                    | 0.01%                 |
| Sodexo SA                              | €400,000    | 1.00%  | 17/7/2028     | 388,470                    | 0.01%                 |
| Sodexo SA                              | €200,000    | 1.00%  | 27/4/2029     | 190,829                    | 0.00%                 |
| Sodexo, Inc.                           | \$200,000   | 1.63%  | 16/4/2026     | 191,378                    | 0.00%                 |
| Sodexo, Inc.                           | \$200,000   | 2.72%  | 16/4/2031     | 170,940                    | 0.00%                 |
| Sogecap SA                             | €600,000    | 4.13%  | Perpetual     | 623,081                    | 0.01%                 |
| Sogecap SA                             | €300,000    | 6.50%  | 16/5/2044     | 346,467                    | 0.01%                 |
| Sogecap SA                             | €300,000    | 5.00%  | 3/4/2045      | 315,308                    | 0.01%                 |
| Suez SACA                              | €300,000    | 1.88%  | 24/5/2027     | 302,401                    | 0.01%                 |
| Suez SACA                              | €800,000    | 4.63%  | 3/11/2028     | 870,680                    | 0.02%                 |
| Suez SACA                              | €300,000    | 5.00%  | 3/11/2032     | 339,512                    | 0.01%                 |
| Suez SACA                              | €400,000    | 4.50%  | 13/11/2033    | 440,063                    | 0.01%                 |
| Suez SACA                              | €200,000    | 2.88%  | 24/5/2034     | 194,716                    | 0.00%                 |
| Suez SACA                              | £300,000    | 6.63%  | 5/10/2043     | 393,720                    | 0.01%                 |
| TDF Infrastructure SASU                | €100,000    | 2.50%  | 7/4/2026      | 103,155                    | 0.00%                 |
| TDF Infrastructure SASU                | €200,000    | 5.63%  | 21/7/2028     | 220,054                    | 0.00%                 |
| TDF Infrastructure SASU                | €300,000    | 1.75%  | 1/12/2029     | 282,461                    | 0.01%                 |
| Technip Energies NV                    | €100,000    | 1.13%  | 28/5/2028     | 96,587                     | 0.00%                 |
| Teleperformance SE                     | €300,000    | 5.75%  | 22/11/2031    | 332,218                    | 0.01%                 |
| Terega SA                              | €100,000    | 0.88%  | 17/9/2030     | 90,110                     | 0.00%                 |
| Terega SASU                            | €100,000    | 0.63%  | 27/2/2028     | 95,541                     | 0.00%                 |
| Thales SA                              | €500,000    | 0.00%  | 26/3/2026     | 498,951                    | 0.01%                 |
| Thales SA                              | €400,000    | 0.25%  | 29/1/2027     | 392,000                    | 0.01%                 |
| Thales SA                              | €500,000    | 4.25%  | 18/10/2031    | 545,675                    | 0.01%                 |
| Tikehau Capital SCA                    | €500,000    | 1.63%  | 31/3/2029     | 479,711                    | 0.01%                 |
| TotalEnergies Capital Canada Ltd.      | €700,000    | 2.13%  | 18/9/2029     | 701,488                    | 0.01%                 |
| TotalEnergies Capital International SA | \$300,000   | 2.50%  | 25/3/2026     | 310,199                    | 0.01%                 |
| TotalEnergies Capital International SA | €1,600,000  | 1.49%  | 8/4/2027      | 1,614,011                  | 0.03%                 |
| TotalEnergies Capital International SA | €200,000    | 0.70%  | 31/5/2028     | 193,390                    | 0.00%                 |
| TotalEnergies Capital International SA | \$445,000   | 2.83%  | 10/1/2030     | 404,991                    | 0.01%                 |
| TotalEnergies Capital International SA | €700,000    | 1.49%  | 4/9/2030      | 669,253                    | 0.01%                 |
| TotalEnergies Capital International SA | €500,000    | 0.95%  | 18/5/2031     | 455,963                    | 0.01%                 |
| TotalEnergies Capital International SA | £200,000    | 1.41%  | 3/9/2031      | 205,411                    | 0.00%                 |
| TotalEnergies Capital International SA | €300,000    | 1.99%  | 8/4/2032      | 290,054                    | 0.01%                 |
| TotalEnergies Capital International SA | €300,000    | 1.62%  | 18/5/2040     | 238,346                    | 0.01%                 |
| TotalEnergies Capital International SA | \$300,000   | 2.99%  | 29/6/2041     | 215,562                    | 0.00%                 |
| TotalEnergies Capital International SA | \$725,000   | 3.46%  | 12/7/2049     | 508,197                    | 0.01%                 |
| TotalEnergies Capital International SA | \$895,000   | 3.13%  | 29/5/2050     | 587,702                    | 0.01%                 |
| TotalEnergies Capital International SA | \$175,000   | 3.39%  | 29/6/2060     | 113,190                    | 0.00%                 |
| TotalEnergies Capital SA               | \$675,000   | 3.88%  | 11/10/2028    | 656,137                    | 0.01%                 |
| TotalEnergies Capital SA               | \$1,040,000 | 5.15%  | 5/4/2034      | 1,033,343                  | 0.02%                 |
| TotalEnergies Capital SA               | \$200,000   | 4.72%  | 10/9/2034     | 192,275                    | 0.00%                 |
| TotalEnergies Capital SA               | \$375,000   | 5.49%  | 5/4/2054      | 359,339                    | 0.01%                 |
| TotalEnergies Capital SA               | \$865,000   | 5.28%  | 10/9/2054     | 801,866                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| TotalEnergies Capital SA                          | \$450,000  | 5.64%  | 5/4/2064      | 429,673                    | 0.01%                 |
| TotalEnergies Capital SA                          | \$470,000  | 5.43%  | 10/9/2064     | 435,692                    | 0.01%                 |
| TotalEnergies SE                                  | €1,000,000 | 1.63%  | Perpetual     | 973,084                    | 0.02%                 |
| TotalEnergies SE                                  | €800,000   | 4.12%  | Perpetual     | 837,628                    | 0.02%                 |
| TotalEnergies SE                                  | €800,000   | 2.00%  | Perpetual     | 762,048                    | 0.02%                 |
| TotalEnergies SE                                  | €600,000   | 2.13%  | Perpetual     | 537,387                    | 0.01%                 |
| TotalEnergies SE                                  | €200,000   | 3.25%  | Perpetual     | 185,291                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €600,000   | 2.88%  | Perpetual     | 611,471                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €300,000   | 7.25%  | Perpetual     | 339,276                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €100,000   | 2.50%  | 4/6/2026      | 103,094                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €800,000   | 1.13%  | 28/4/2027     | 800,672                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                      | €800,000   | 0.63%  | 4/5/2027      | 786,751                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                      | €600,000   | 0.75%  | 25/10/2028    | 571,419                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 3.50%  | 11/9/2029     | 208,828                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €100,000   | 2.63%  | 9/4/2030      | 102,682                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 1.38%  | 15/4/2030     | 188,602                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €400,000   | 4.13%  | 11/12/2030    | 429,347                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 1.88%  | 15/1/2031     | 189,477                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €400,000   | 1.38%  | 4/12/2031     | 359,271                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €500,000   | 0.88%  | 29/3/2032     | 432,493                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €300,000   | 2.00%  | 29/6/2032     | 277,418                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €400,000   | 1.75%  | 27/2/2034     | 353,112                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 3.88%  | 11/9/2034     | 206,413                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €150,000   | 2.00%  | 28/4/2036     | 128,328                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 2.25%  | 14/5/2038     | 172,379                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €300,000   | 1.75%  | 1/7/2049      | 196,865                    | 0.00%                 |
| Veolia Environnement SA                           | €500,000   | 0.00%  | 9/6/2026      | 498,376                    | 0.01%                 |
| Veolia Environnement SA                           | €700,000   | 0.00%  | 14/1/2027     | 687,070                    | 0.01%                 |
| Veolia Environnement SA                           | €800,000   | 0.93%  | 4/1/2029      | 771,072                    | 0.02%                 |
| Veolia Environnement SA                           | €200,000   | 1.94%  | 7/1/2030      | 196,581                    | 0.00%                 |
| Veolia Environnement SA                           | €400,000   | 1.63%  | 17/9/2030     | 381,747                    | 0.01%                 |
| Veolia Environnement SA                           | €400,000   | 0.80%  | 15/1/2032     | 349,610                    | 0.01%                 |
| Veolia Environnement SA                           | €500,000   | 1.63%  | 21/9/2032     | 462,279                    | 0.01%                 |
| Veolia Environnement SA                           | €400,000   | 3.57%  | 9/9/2034      | 415,971                    | 0.01%                 |
| Veolia Environnement SA                           | €400,000   | 1.25%  | 14/5/2035     | 334,768                    | 0.01%                 |
| Verallia SA                                       | €500,000   | 1.63%  | 14/5/2028     | 493,739                    | 0.01%                 |
| Vinci SA  | £400,000   | 2.25%  | 15/3/2027     | 475,146                    | 0.01%                 |
| Vinci SA  | €100,000   | 0.00%  | 27/11/2028    | 93,379                     | 0.00%                 |
| Vinci SA <sup>1</sup>                             | €900,000   | 1.63%  | 18/1/2029     | 888,514                    | 0.02%                 |
| Vinci SA  | \$200,000  | 3.75%  | 10/4/2029     | 190,454                    | 0.00%                 |
| Vinci SA  | €300,000   | 0.50%  | 9/1/2032      | 259,230                    | 0.01%                 |
| Vinci SA  | €200,000   | 3.38%  | 17/10/2032    | 208,594                    | 0.00%                 |
| Vinci SA  | £100,000   | 2.75%  | 15/9/2034     | 103,106                    | 0.00%                 |
| WEA Finance LLC                                   | \$340,000  | 2.88%  | 15/1/2027     | 323,526                    | 0.01%                 |
| WEA Finance LLC                                   | \$25,000   | 4.13%  | 20/9/2028     | 23,768                     | 0.00%                 |
| WEA Finance LLC                                   | \$450,000  | 3.50%  | 15/6/2029     | 414,659                    | 0.01%                 |
| WEA Finance LLC                                   | \$95,000   | 4.63%  | 20/9/2048     | 74,303                     | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000  | 4.75%  | 17/9/2044     | 159,423                    | 0.00%                 |
| Wendel SE   | €500,000   | 2.50%  | 9/2/2027      | 514,882                    | 0.01%                 |
| Wendel SE   | €200,000   | 1.38%  | 18/1/2034     | 172,025                    | 0.00%                 |
| Westfield America Management Ltd.                 | £400,000   | 2.63%  | 30/3/2029     | 447,824                    | 0.01%                 |
| Worldline SA                                      | €100,000   | 0.88%  | 30/6/2027     | 96,946                     | 0.00%                 |
|   |            |        |               | <b>289,445,591</b>         | <b>5.95%</b>          |

**Germany 4.16% (31 December 2023: 4.32%)**

|                       |            |       |            |           |       |
|-----------------------|------------|-------|------------|-----------|-------|
| Aareal Bank AG        | €100,000   | 5.88% | 29/5/2026  | 106,031   | 0.00% |
| Aareal Bank AG        | €200,000   | 0.50% | 7/4/2027   | 194,280   | 0.00% |
| Aareal Bank AG        | €400,000   | 0.75% | 18/4/2028  | 378,009   | 0.01% |
| adidas AG             | €100,000   | 0.00% | 5/10/2028  | 93,867    | 0.00% |
| adidas AG             | €400,000   | 3.13% | 21/11/2029 | 418,845   | 0.01% |
| adidas AG             | €100,000   | 0.63% | 10/9/2035  | 79,211    | 0.00% |
| Allianz Finance II BV | €1,500,000 | 0.88% | 15/1/2026  | 1,528,169 | 0.03% |
| Allianz Finance II BV | €300,000   | 0.00% | 22/11/2026 | 296,161   | 0.01% |
| Allianz Finance II BV | €500,000   | 0.88% | 6/12/2027  | 495,474   | 0.01% |
| Allianz Finance II BV | €500,000   | 3.00% | 13/3/2028  | 527,279   | 0.01% |
| Allianz Finance II BV | €600,000   | 3.25% | 4/12/2029  | 636,551   | 0.01% |
| Allianz Finance II BV | €100,000   | 0.50% | 14/1/2031  | 90,323    | 0.00% |
| Allianz Finance II BV | €100,000   | 1.38% | 21/4/2031  | 94,815    | 0.00% |
| Allianz Finance II BV | £600,000   | 4.50% | 13/3/2043  | 663,022   | 0.01% |
| Allianz SE            | €600,000   | 4.60% | 7/9/2038   | 646,646   | 0.01% |
| Allianz SE            | €300,000   | 3.10% | 6/7/2047   | 310,144   | 0.01% |
| Allianz SE            | €400,000   | 1.30% | 25/9/2049  | 375,596   | 0.01% |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Allianz SE                      | €300,000    | 2.12%  | 8/7/2050      | 289,497                    | 0.01%                 |
| Allianz SE                      | €400,000    | 4.25%  | 5/7/2052      | 425,453                    | 0.01%                 |
| Allianz SE                      | €500,000    | 5.82%  | 25/7/2053     | 585,017                    | 0.01%                 |
| Allianz SE                      | \$400,000   | 6.35%  | 6/9/2053      | 416,958                    | 0.01%                 |
| Allianz SE                      | €500,000    | 4.85%  | 26/7/2054     | 554,268                    | 0.01%                 |
| Allianz SE                      | \$400,000   | 5.60%  | 3/9/2054      | 395,287                    | 0.01%                 |
| Amprion GmbH                    | €200,000    | 3.45%  | 22/9/2027     | 210,249                    | 0.00%                 |
| Amprion GmbH                    | €500,000    | 3.13%  | 27/8/2030     | 515,681                    | 0.01%                 |
| Amprion GmbH                    | €300,000    | 3.63%  | 21/5/2031     | 316,947                    | 0.01%                 |
| Amprion GmbH                    | €200,000    | 3.97%  | 22/9/2032     | 214,421                    | 0.00%                 |
| Amprion GmbH                    | €300,000    | 0.63%  | 23/9/2033     | 245,057                    | 0.01%                 |
| Amprion GmbH                    | €200,000    | 4.13%  | 7/9/2034      | 217,394                    | 0.00%                 |
| Amprion GmbH                    | €200,000    | 3.85%  | 27/8/2039     | 208,537                    | 0.00%                 |
| Amprion GmbH                    | €300,000    | 4.00%  | 21/5/2044     | 313,519                    | 0.01%                 |
| Aroundtown Finance Sarl         | €300,000    | 7.13%  | Perpetual     | 303,811                    | 0.01%                 |
| Aroundtown Finance Sarl         | €300,000    | 5.00%  | Perpetual     | 274,554                    | 0.01%                 |
| Aroundtown SA                   | €800,000    | 0.00%  | 16/7/2026     | 790,049                    | 0.02%                 |
| Aroundtown SA                   | €400,000    | 0.38%  | 15/4/2027     | 386,282                    | 0.01%                 |
| Aroundtown SA                   | €200,000    | 1.63%  | 31/1/2028     | 196,010                    | 0.00%                 |
| Aroundtown SA                   | €100,000    | 1.45%  | 9/7/2028      | 96,042                     | 0.00%                 |
| Aroundtown SA                   | \$800,000   | 5.38%  | 21/3/2029     | 773,424                    | 0.02%                 |
| Aroundtown SA                   | €400,000    | 4.80%  | 16/7/2029     | 428,844                    | 0.01%                 |
| Aroundtown SA                   | £400,000    | 3.63%  | 10/4/2031     | 430,567                    | 0.01%                 |
| BASF SE                         | €1,600,000  | 0.25%  | 5/6/2027      | 1,566,929                  | 0.03%                 |
| BASF SE                         | €400,000    | 3.13%  | 29/6/2028     | 418,542                    | 0.01%                 |
| BASF SE                         | €400,000    | 1.50%  | 22/5/2030     | 390,788                    | 0.01%                 |
| BASF SE                         | €900,000    | 4.25%  | 8/3/2032      | 988,783                    | 0.02%                 |
| BASF SE                         | €200,000    | 1.45%  | 13/12/2032    | 181,062                    | 0.00%                 |
| BASF SE                         | €300,000    | 4.50%  | 8/3/2035      | 334,287                    | 0.01%                 |
| Bayer AG                        | €150,000    | 4.00%  | 26/8/2026     | 157,830                    | 0.00%                 |
| Bayer AG                        | €600,000    | 0.75%  | 6/1/2027      | 594,043                    | 0.01%                 |
| Bayer AG                        | €900,000    | 4.25%  | 26/8/2029     | 966,946                    | 0.02%                 |
| Bayer AG                        | €700,000    | 1.13%  | 6/1/2030      | 646,988                    | 0.01%                 |
| Bayer AG                        | €400,000    | 0.63%  | 12/7/2031     | 341,758                    | 0.01%                 |
| Bayer AG                        | €300,000    | 1.38%  | 6/7/2032      | 261,756                    | 0.01%                 |
| Bayer AG                        | €590,000    | 4.63%  | 26/5/2033     | 640,131                    | 0.01%                 |
| Bayer AG                        | €200,000    | 1.00%  | 12/1/2036     | 150,397                    | 0.00%                 |
| Bayer Capital Corp. BV          | €700,000    | 2.13%  | 15/12/2029    | 681,582                    | 0.01%                 |
| Bayer US Finance II LLC         | \$225,000   | 2.85%  | 15/4/2025     | 223,090                    | 0.00%                 |
| Bayer US Finance II LLC         | \$1,250,000 | 4.38%  | 15/12/2028    | 1,200,475                  | 0.03%                 |
| Bayer US Finance II LLC         | \$75,000    | 5.88%  | 15/4/2038     | 69,191                     | 0.00%                 |
| Bayer US Finance II LLC         | \$275,000   | 4.63%  | 25/6/2038     | 229,330                    | 0.01%                 |
| Bayer US Finance II LLC         | \$200,000   | 4.40%  | 15/7/2044     | 147,986                    | 0.00%                 |
| Bayer US Finance II LLC         | \$50,000    | 3.95%  | 15/4/2045     | 34,590                     | 0.00%                 |
| Bayer US Finance II LLC         | \$950,000   | 4.88%  | 25/6/2048     | 742,161                    | 0.02%                 |
| Bayer US Finance II LLC         | \$210,000   | 4.70%  | 15/7/2064     | 150,016                    | 0.00%                 |
| Bayer US Finance LLC            | \$775,000   | 6.38%  | 21/11/2030    | 797,812                    | 0.02%                 |
| Bayer US Finance LLC            | \$600,000   | 6.50%  | 21/11/2033    | 609,976                    | 0.01%                 |
| Berlin Hyp AG                   | €300,000    | 0.38%  | 25/1/2027     | 297,084                    | 0.01%                 |
| Berlin Hyp AG                   | €500,000    | 1.13%  | 25/10/2027    | 492,966                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA       | €200,000    | 1.13%  | 27/4/2026     | 203,231                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA       | €100,000    | 2.00%  | 1/4/2028      | 101,017                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA       | €500,000    | 3.50%  | 29/5/2029     | 530,918                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA       | €300,000    | 1.50%  | 15/5/2030     | 290,438                    | 0.01%                 |
| BMW Canada, Inc.                | CAD140,000  | 4.41%  | 10/2/2027     | 99,154                     | 0.00%                 |
| BMW Finance NV                  | €800,000    | 0.00%  | 11/1/2026     | 807,135                    | 0.02%                 |
| BMW Finance NV                  | €100,000    | 0.75%  | 13/7/2026     | 100,555                    | 0.00%                 |
| BMW Finance NV                  | €600,000    | 3.25%  | 22/11/2026    | 626,702                    | 0.01%                 |
| BMW Finance NV                  | €500,000    | 0.38%  | 14/1/2027     | 493,972                    | 0.01%                 |
| BMW Finance NV                  | €600,000    | 0.38%  | 24/9/2027     | 583,126                    | 0.01%                 |
| BMW Finance NV                  | €1,000,000  | 1.13%  | 10/1/2028     | 986,759                    | 0.02%                 |
| BMW Finance NV                  | €233,000    | 1.00%  | 22/5/2028     | 227,007                    | 0.00%                 |
| BMW Finance NV                  | €1,100,000  | 1.50%  | 6/2/2029      | 1,078,953                  | 0.02%                 |
| BMW Finance NV                  | \$200,000   | 2.85%  | 14/8/2029     | 181,373                    | 0.00%                 |
| BMW Finance NV                  | €200,000    | 0.20%  | 11/1/2033     | 163,173                    | 0.00%                 |
| BMW Finance NV                  | €30,000     | 3.63%  | 22/5/2035     | 31,588                     | 0.00%                 |
| BMW International Investment BV | €300,000    | 3.00%  | 27/8/2027     | 312,249                    | 0.01%                 |
| BMW International Investment BV | £300,000    | 4.75%  | 4/9/2030      | 371,485                    | 0.01%                 |
| BMW International Investment BV | €600,000    | 3.50%  | 17/11/2032    | 629,826                    | 0.01%                 |
| BMW US Capital LLC              | \$275,000   | 5.05%  | 2/4/2026      | 276,206                    | 0.01%                 |
| BMW US Capital LLC              | \$100,000   | 2.80%  | 11/4/2026     | 97,730                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| BMW US Capital LLC                      | \$625,000  | 1.25%  | 12/8/2026     | 592,374                    | 0.01%                 |
| BMW US Capital LLC                      | \$200,000  | 4.65%  | 13/8/2026     | 200,069                    | 0.00%                 |
| BMW US Capital LLC                      | \$275,000  | 4.90%  | 2/4/2027      | 275,781                    | 0.01%                 |
| BMW US Capital LLC                      | \$425,000  | 3.30%  | 6/4/2027      | 411,915                    | 0.01%                 |
| BMW US Capital LLC                      | \$250,000  | 4.60%  | 13/8/2027     | 248,728                    | 0.01%                 |
| BMW US Capital LLC                      | \$350,000  | 5.05%  | 11/8/2028     | 350,561                    | 0.01%                 |
| BMW US Capital LLC                      | \$275,000  | 4.90%  | 2/4/2029      | 272,918                    | 0.01%                 |
| BMW US Capital LLC                      | \$175,000  | 3.63%  | 18/4/2029     | 165,318                    | 0.00%                 |
| BMW US Capital LLC                      | \$175,000  | 4.65%  | 13/8/2029     | 171,742                    | 0.00%                 |
| BMW US Capital LLC                      | \$175,000  | 4.15%  | 9/4/2030      | 167,320                    | 0.00%                 |
| BMW US Capital LLC                      | \$500,000  | 2.55%  | 1/4/2031      | 429,521                    | 0.01%                 |
| BMW US Capital LLC                      | \$200,000  | 4.85%  | 13/8/2031     | 195,809                    | 0.00%                 |
| BMW US Capital LLC                      | \$200,000  | 3.70%  | 1/4/2032      | 181,233                    | 0.00%                 |
| BMW US Capital LLC                      | €480,000   | 3.38%  | 2/2/2034      | 493,090                    | 0.01%                 |
| BMW US Capital LLC                      | \$275,000  | 5.15%  | 2/4/2034      | 270,293                    | 0.01%                 |
| Brenntag Finance BV                     | €500,000   | 3.88%  | 24/4/2032     | 527,488                    | 0.01%                 |
| Commerzbank AG                          | €100,000   | 1.00%  | 4/3/2026      | 101,483                    | 0.00%                 |
| Commerzbank AG                          | €200,000   | 0.50%  | 4/12/2026     | 198,568                    | 0.00%                 |
| Commerzbank AG                          | €100,000   | 0.88%  | 22/1/2027     | 99,095                     | 0.00%                 |
| Commerzbank AG                          | €1,000,000 | 4.00%  | 30/3/2027     | 1,054,626                  | 0.02%                 |
| Commerzbank AG                          | €1,500,000 | 3.00%  | 14/9/2027     | 1,556,126                  | 0.03%                 |
| Commerzbank AG                          | €100,000   | 1.88%  | 28/2/2028     | 99,943                     | 0.00%                 |
| Commerzbank AG                          | €200,000   | 2.63%  | 8/12/2028     | 205,721                    | 0.00%                 |
| Commerzbank AG                          | €800,000   | 5.25%  | 25/3/2029     | 878,673                    | 0.02%                 |
| Commerzbank AG                          | €400,000   | 5.13%  | 18/1/2030     | 441,193                    | 0.01%                 |
| Commerzbank AG                          | €500,000   | 4.63%  | 17/1/2031     | 543,842                    | 0.01%                 |
| Commerzbank AG                          | €900,000   | 4.00%  | 16/7/2032     | 948,212                    | 0.02%                 |
| Commerzbank AG                          | £200,000   | 8.63%  | 28/2/2033     | 268,687                    | 0.01%                 |
| Commerzbank AG                          | €800,000   | 6.75%  | 5/10/2033     | 904,754                    | 0.02%                 |
| Continental AG                          | €700,000   | 4.00%  | 1/6/2028      | 748,634                    | 0.02%                 |
| Covestro AG                             | €200,000   | 4.75%  | 15/11/2028    | 220,108                    | 0.00%                 |
| Covestro AG                             | €300,000   | 1.38%  | 12/6/2030     | 283,297                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.      | CAD200,000 | 5.77%  | 25/9/2028     | 148,383                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.      | CAD150,000 | 4.54%  | 27/9/2029     | 106,767                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$675,000  | 2.00%  | 14/12/2026    | 639,545                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$250,000  | 5.00%  | 15/1/2027     | 250,485                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$225,000  | 3.65%  | 7/4/2027      | 218,860                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$150,000  | 5.13%  | 25/9/2027     | 150,755                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$200,000  | 5.40%  | 20/9/2028     | 202,385                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$250,000  | 2.38%  | 14/12/2028    | 226,922                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$375,000  | 5.13%  | 25/9/2029     | 375,825                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$200,000  | 5.50%  | 20/9/2033     | 200,582                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$175,000  | 5.38%  | 25/6/2034     | 173,473                    | 0.00%                 |
| Daimler Truck International Finance BV  | €200,000   | 3.88%  | 19/6/2026     | 210,377                    | 0.00%                 |
| Daimler Truck International Finance BV  | €700,000   | 3.38%  | 23/9/2030     | 729,258                    | 0.02%                 |
| Deutsche Bank AG                        | \$100,000  | 4.10%  | 13/1/2026     | 99,121                     | 0.00%                 |
| Deutsche Bank AG                        | €200,000   | 2.63%  | 12/2/2026     | 206,269                    | 0.00%                 |
| Deutsche Bank AG                        | \$300,000  | 1.69%  | 19/3/2026     | 289,280                    | 0.01%                 |
| Deutsche Bank AG                        | €400,000   | 1.63%  | 20/1/2027     | 402,471                    | 0.01%                 |
| Deutsche Bank AG                        | \$575,000  | 7.15%  | 13/7/2027     | 592,548                    | 0.01%                 |
| Deutsche Bank AG                        | \$700,000  | 5.37%  | 9/9/2027      | 710,322                    | 0.01%                 |
| Deutsche Bank AG                        | \$800,000  | 2.31%  | 16/11/2027    | 760,343                    | 0.02%                 |
| Deutsche Bank AG                        | €300,000   | 4.00%  | 29/11/2027    | 321,844                    | 0.01%                 |
| Deutsche Bank AG                        | \$486,000  | 2.55%  | 7/1/2028      | 461,861                    | 0.01%                 |
| Deutsche Bank AG                        | €700,000   | 1.75%  | 17/1/2028     | 697,274                    | 0.01%                 |
| Deutsche Bank AG                        | \$630,000  | 5.71%  | 8/2/2028      | 636,599                    | 0.01%                 |
| Deutsche Bank AG                        | €1,200,000 | 1.88%  | 23/2/2028     | 1,208,970                  | 0.03%                 |
| Deutsche Bank AG                        | €200,000   | 3.25%  | 24/5/2028     | 207,374                    | 0.00%                 |
| Deutsche Bank AG                        | \$900,000  | 5.52%  | 1/9/2028      | 900,510                    | 0.02%                 |
| Deutsche Bank AG                        | \$575,000  | 6.72%  | 18/1/2029     | 596,628                    | 0.01%                 |
| Deutsche Bank AG                        | \$510,000  | 6.82%  | 20/11/2029    | 533,563                    | 0.01%                 |
| Deutsche Bank AG                        | €500,000   | 3.75%  | 15/1/2030     | 530,605                    | 0.01%                 |
| Deutsche Bank AG                        | €1,000,000 | 4.13%  | 4/4/2030      | 1,060,187                  | 0.02%                 |
| Deutsche Bank AG                        | €800,000   | 5.00%  | 5/9/2030      | 880,970                    | 0.02%                 |
| Deutsche Bank AG                        | \$300,000  | 5.00%  | 11/9/2030     | 293,171                    | 0.01%                 |
| Deutsche Bank AG                        | €400,000   | 1.75%  | 19/11/2030    | 381,505                    | 0.01%                 |
| Deutsche Bank AG                        | €500,000   | 5.63%  | 19/5/2031     | 528,395                    | 0.01%                 |
| Deutsche Bank AG                        | \$590,000  | 3.55%  | 18/9/2031     | 529,124                    | 0.01%                 |
| Deutsche Bank AG                        | \$600,000  | 3.73%  | 14/1/2032     | 524,434                    | 0.01%                 |
| Deutsche Bank AG                        | €300,000   | 1.38%  | 17/2/2032     | 273,417                    | 0.01%                 |
| Deutsche Bank AG                        | \$225,000  | 3.04%  | 28/5/2032     | 192,861                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bank AG  | €800,000    | 4.00%  | 24/6/2032     | 829,046                    | 0.02%                 |
| Deutsche Bank AG  | \$400,000   | 4.88%  | 1/12/2032     | 387,667                    | 0.01%                 |
| Deutsche Bank AG  | \$625,000   | 3.74%  | 7/1/2033      | 529,417                    | 0.01%                 |
| Deutsche Bank AG  | \$575,000   | 7.08%  | 10/2/2034     | 592,236                    | 0.01%                 |
| Deutsche Bank AG  | €600,000    | 4.50%  | 12/7/2035     | 642,706                    | 0.01%                 |
| Deutsche Bank AG  | \$500,000   | 5.40%  | 11/9/2035     | 475,266                    | 0.01%                 |
| Deutsche Boerse AG  | €300,000    | 3.75%  | 28/9/2029     | 323,113                    | 0.01%                 |
| Deutsche Boerse AG  | €300,000    | 1.50%  | 4/4/2032      | 281,092                    | 0.01%                 |
| Deutsche Boerse AG  | €500,000    | 3.88%  | 28/9/2033     | 544,547                    | 0.01%                 |
| Deutsche Boerse AG  | €100,000    | 1.25%  | 16/6/2047     | 98,444                     | 0.00%                 |
| Deutsche Boerse AG  | €400,000    | 2.00%  | 23/6/2048     | 393,548                    | 0.01%                 |
| Deutsche Lufthansa AG   | €1,900,000  | 2.88%  | 16/5/2027     | 1,952,519                  | 0.04%                 |
| Deutsche Lufthansa AG   | €400,000    | 4.13%  | 3/9/2032      | 425,471                    | 0.01%                 |
| Deutsche Post AG  | €200,000    | 1.25%  | 1/4/2026      | 203,823                    | 0.00%                 |
| Deutsche Post AG  | €1,200,000  | 0.38%  | 20/5/2026     | 1,206,258                  | 0.03%                 |
| Deutsche Post AG  | €300,000    | 1.00%  | 13/12/2027    | 297,761                    | 0.01%                 |
| Deutsche Post AG  | €500,000    | 0.75%  | 20/5/2029     | 485,115                    | 0.01%                 |
| Deutsche Post AG  | €400,000    | 3.38%  | 3/7/2033      | 427,366                    | 0.01%                 |
| Deutsche Post AG  | €400,000    | 3.50%  | 25/3/2036     | 417,482                    | 0.01%                 |
| Deutsche Telekom AG   | €500,000    | 1.75%  | 25/3/2031     | 487,138                    | 0.01%                 |
| Deutsche Telekom AG   | €600,000    | 1.38%  | 5/7/2034      | 538,932                    | 0.01%                 |
| Deutsche Telekom AG   | €100,000    | 2.25%  | 29/3/2039     | 91,046                     | 0.00%                 |
| Deutsche Telekom AG   | €500,000    | 1.75%  | 9/12/2049     | 370,893                    | 0.01%                 |
| Deutsche Telekom International Finance BV                         | €1,000,000  | 1.38%  | 30/1/2027     | 1,013,830                  | 0.02%                 |
| Deutsche Telekom International Finance BV                         | €300,000    | 3.25%  | 17/1/2028     | 318,599                    | 0.01%                 |
| Deutsche Telekom International Finance BV                         | €1,870,000  | 1.50%  | 3/4/2028      | 1,872,834                  | 0.04%                 |
| Deutsche Telekom International Finance BV                         | \$500,000   | 4.38%  | 21/6/2028     | 489,932                    | 0.01%                 |
| Deutsche Telekom International Finance BV                         | £200,000    | 8.88%  | 27/11/2028    | 286,951                    | 0.01%                 |
| Deutsche Telekom International Finance BV                         | £300,000    | 2.25%  | 13/4/2029     | 342,563                    | 0.01%                 |
| Deutsche Telekom International Finance BV                         | \$1,350,000 | 8.75%  | 15/6/2030     | 1,569,242                  | 0.03%                 |
| Deutsche Telekom International Finance BV                         | €100,000    | 7.63%  | 15/6/2030     | 141,273                    | 0.00%                 |
| Deutsche Telekom International Finance BV                         | €100,000    | 7.50%  | 24/1/2033     | 135,173                    | 0.00%                 |
| Deutsche Telekom International Finance BV                         | \$450,000   | 4.75%  | 21/6/2038     | 411,972                    | 0.01%                 |
| Deutsche Wohnen SE  | €300,000    | 1.50%  | 30/4/2030     | 284,739                    | 0.01%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH             | €100,000    | 2.50%  | 25/1/2027     | 98,551                     | 0.00%                 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt am Main | €200,000    | 0.40%  | 17/11/2028    | 187,500                    | 0.00%                 |
| E.ON International Finance BV                                     | €600,000    | 1.63%  | 30/5/2026     | 614,960                    | 0.01%                 |
| E.ON International Finance BV                                     | €450,000    | 1.50%  | 31/7/2029     | 439,654                    | 0.01%                 |
| E.ON International Finance BV                                     | £250,000    | 6.25%  | 3/6/2030      | 328,884                    | 0.01%                 |
| E.ON International Finance BV                                     | £400,000    | 4.75%  | 31/1/2034     | 471,976                    | 0.01%                 |
| E.ON International Finance BV                                     | £500,000    | 5.88%  | 30/10/2037    | 629,117                    | 0.01%                 |
| E.ON International Finance BV                                     | \$305,000   | 6.65%  | 30/4/2038     | 323,242                    | 0.01%                 |
| E.ON International Finance BV                                     | £200,000    | 6.75%  | 27/1/2039     | 269,990                    | 0.01%                 |
| E.ON International Finance BV                                     | £200,000    | 6.13%  | 6/7/2039      | 255,143                    | 0.01%                 |
| E.ON SE   | €100,000    | 0.25%  | 24/10/2026    | 99,576                     | 0.00%                 |
| E.ON SE   | €100,000    | 0.38%  | 29/9/2027     | 97,897                     | 0.00%                 |
| E.ON SE   | €900,000    | 3.50%  | 12/1/2028     | 951,993                    | 0.02%                 |
| E.ON SE   | €600,000    | 2.88%  | 26/8/2028     | 625,025                    | 0.01%                 |
| E.ON SE   | €560,000    | 0.10%  | 19/12/2028    | 528,761                    | 0.01%                 |
| E.ON SE   | €500,000    | 3.75%  | 1/3/2029      | 536,171                    | 0.01%                 |
| E.ON SE   | €700,000    | 0.35%  | 28/2/2030     | 638,760                    | 0.01%                 |
| E.ON SE   | €600,000    | 3.13%  | 5/3/2030      | 623,412                    | 0.01%                 |
| E.ON SE   | €300,000    | 0.75%  | 18/12/2030    | 272,034                    | 0.01%                 |
| E.ON SE   | €500,000    | 3.38%  | 15/1/2031     | 524,244                    | 0.01%                 |
| E.ON SE   | €400,000    | 1.63%  | 29/3/2031     | 379,794                    | 0.01%                 |
| E.ON SE   | €100,000    | 0.88%  | 20/8/2031     | 90,016                     | 0.00%                 |
| E.ON SE   | €100,000    | 0.63%  | 7/11/2031     | 87,996                     | 0.00%                 |
| E.ON SE   | €267,000    | 3.50%  | 25/3/2032     | 280,224                    | 0.01%                 |
| E.ON SE   | €300,000    | 0.60%  | 1/10/2032     | 257,849                    | 0.01%                 |
| E.ON SE   | €400,000    | 4.00%  | 29/8/2033     | 432,532                    | 0.01%                 |
| E.ON SE   | €300,000    | 0.88%  | 18/10/2034    | 249,520                    | 0.01%                 |
| E.ON SE   | €400,000    | 3.75%  | 15/1/2036     | 418,878                    | 0.01%                 |
| E.ON SE   | €300,000    | 3.50%  | 26/10/2037    | 307,455                    | 0.01%                 |
| E.ON SE   | €200,000    | 3.88%  | 5/9/2038      | 209,742                    | 0.00%                 |
| E.ON SE   | €330,000    | 4.13%  | 25/3/2044     | 346,296                    | 0.01%                 |
| Eurogrid GmbH   | €1,700,000  | 3.08%  | 18/10/2027    | 1,771,463                  | 0.04%                 |
| Eurogrid GmbH   | €200,000    | 1.50%  | 18/4/2028     | 198,294                    | 0.00%                 |
| Eurogrid GmbH   | €300,000    | 3.60%  | 1/2/2029      | 316,546                    | 0.01%                 |
| Eurogrid GmbH   | €400,000    | 3.28%  | 5/9/2031      | 414,783                    | 0.01%                 |
| Eurogrid GmbH   | €200,000    | 1.11%  | 15/5/2032     | 177,580                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Eurogrid GmbH                               | €400,000    | 3.92%  | 1/2/2034      | 427,681                    | 0.01%                 |
| Evonik Industries AG                        | €600,000    | 2.25%  | 25/9/2027     | 613,001                    | 0.01%                 |
| Fresenius Finance Ireland plc               | €1,000,000  | 2.13%  | 1/2/2027      | 1,024,941                  | 0.02%                 |
| Fresenius Finance Ireland plc               | €200,000    | 0.50%  | 1/10/2028     | 189,451                    | 0.00%                 |
| Fresenius Finance Ireland plc               | €100,000    | 3.00%  | 30/1/2032     | 101,277                    | 0.00%                 |
| Fresenius Medical Care AG                   | €200,000    | 3.88%  | 20/9/2027     | 212,845                    | 0.00%                 |
| Fresenius Medical Care AG                   | €400,000    | 1.50%  | 29/5/2030     | 377,284                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$480,000   | 3.75%  | 15/6/2029     | 447,131                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$350,000   | 2.38%  | 16/2/2031     | 288,046                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$200,000   | 3.00%  | 1/12/2031     | 167,337                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €600,000    | 4.25%  | 28/5/2026     | 633,789                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €500,000    | 0.38%  | 28/9/2026     | 497,990                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €100,000    | 1.63%  | 8/10/2027     | 100,806                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €400,000    | 0.75%  | 15/1/2028     | 391,096                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €100,000    | 2.88%  | 15/2/2029     | 104,257                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €600,000    | 5.00%  | 28/11/2029    | 672,128                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €300,000    | 2.88%  | 24/5/2030     | 308,474                    | 0.01%                 |
| Grand City Properties Finance Sarl          | €150,000    | 6.13%  | Perpetual     | 153,505                    | 0.00%                 |
| Grand City Properties SA                    | €200,000    | 1.50%  | Perpetual     | 197,805                    | 0.00%                 |
| Grand City Properties SA                    | €300,000    | 1.50%  | 22/2/2027     | 299,156                    | 0.01%                 |
| Grand City Properties SA                    | €500,000    | 0.13%  | 11/1/2028     | 470,706                    | 0.01%                 |
| Grand City Properties SA                    | €100,000    | 4.38%  | 9/1/2030      | 106,635                    | 0.00%                 |
| Grenke Finance plc                          | €180,000    | 5.13%  | 4/1/2029      | 188,263                    | 0.00%                 |
| Hannover Rueck SE                           | €500,000    | 1.13%  | 9/10/2039     | 466,166                    | 0.01%                 |
| Hannover Rueck SE                           | €500,000    | 1.75%  | 8/10/2040     | 472,162                    | 0.01%                 |
| Hannover Rueck SE                           | €300,000    | 5.88%  | 26/8/2043     | 352,272                    | 0.01%                 |
| Heidelberg Materials AG                     | €500,000    | 3.75%  | 31/5/2032     | 530,094                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA  | €600,000    | 1.63%  | 7/4/2026      | 613,764                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA  | €1,200,000  | 1.75%  | 24/4/2028     | 1,199,872                  | 0.03%                 |
| Heidelberg Materials Finance Luxembourg SA  | €400,000    | 4.88%  | 21/11/2033    | 453,252                    | 0.01%                 |
| HOCHTIEF AG                                 | €700,000    | 4.25%  | 31/5/2030     | 750,285                    | 0.02%                 |
| Infineon Technologies AG                    | €300,000    | 1.63%  | 24/6/2029     | 292,959                    | 0.01%                 |
| Infineon Technologies AG                    | €500,000    | 2.00%  | 24/6/2032     | 472,818                    | 0.01%                 |
| K+S AG                                      | €500,000    | 4.25%  | 19/6/2029     | 528,766                    | 0.01%                 |
| KION Group AG                               | €700,000    | 4.00%  | 20/11/2029    | 738,336                    | 0.02%                 |
| Knorr-Bremse AG                             | €500,000    | 3.00%  | 30/9/2029     | 519,667                    | 0.01%                 |
| Knorr-Bremse AG                             | €500,000    | 3.25%  | 30/9/2032     | 525,165                    | 0.01%                 |
| LANXESS AG                                  | €600,000    | 1.00%  | 7/10/2026     | 599,511                    | 0.01%                 |
| LANXESS AG                                  | €400,000    | 0.63%  | 1/12/2029     | 360,721                    | 0.01%                 |
| LEG Immobilien SE                           | €400,000    | 0.38%  | 17/1/2026     | 403,756                    | 0.01%                 |
| LEG Immobilien SE                           | €500,000    | 0.88%  | 28/11/2027    | 490,408                    | 0.01%                 |
| LEG Immobilien SE                           | €200,000    | 0.75%  | 30/6/2031     | 174,623                    | 0.00%                 |
| LEG Immobilien SE                           | €500,000    | 1.00%  | 19/11/2032    | 422,292                    | 0.01%                 |
| LEG Immobilien SE                           | €100,000    | 1.50%  | 17/1/2034     | 86,731                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.          | CAD300,000  | 5.14%  | 29/6/2026     | 213,394                    | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.          | €1,000,000  | 3.00%  | 23/2/2027     | 1,038,830                  | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$275,000   | 4.80%  | 30/3/2026     | 275,313                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$250,000   | 4.88%  | 31/7/2026     | 250,721                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$225,000   | 4.80%  | 13/11/2026    | 225,434                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$375,000   | 3.45%  | 6/1/2027      | 365,545                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 4.75%  | 1/8/2027      | 199,755                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$275,000   | 4.90%  | 15/11/2027    | 274,795                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$1,025,000 | 5.25%  | 29/11/2027    | 1,033,621                  | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$500,000   | 3.75%  | 22/2/2028     | 481,698                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$875,000   | 4.80%  | 30/3/2028     | 868,864                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 4.85%  | 11/1/2029     | 198,407                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000   | 4.30%  | 22/2/2029     | 145,486                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$300,000   | 4.80%  | 1/8/2029      | 295,924                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$275,000   | 3.10%  | 15/8/2029     | 252,183                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$300,000   | 5.10%  | 15/11/2029    | 299,132                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$825,000   | 2.63%  | 10/3/2030     | 728,797                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$235,000   | 8.50%  | 18/1/2031     | 274,727                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$175,000   | 5.05%  | 3/8/2033      | 170,725                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 5.00%  | 11/1/2034     | 193,368                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000   | 5.13%  | 1/8/2034      | 146,308                    | 0.00%                 |
| Mercedes-Benz Group AG                      | €400,000    | 1.00%  | 15/11/2027    | 394,120                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €600,000    | 1.38%  | 11/5/2028     | 594,017                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €300,000    | 1.50%  | 3/7/2029      | 292,108                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €300,000    | 0.75%  | 8/2/2030      | 276,796                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €600,000    | 2.38%  | 22/5/2030     | 599,165                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €500,000    | 0.75%  | 10/9/2030     | 454,993                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz Group AG                                    | €500,000    | 1.13%  | 6/11/2031     | 453,975                    | 0.01%                 |
| Mercedes-Benz Group AG                                    | €600,000    | 0.75%  | 11/3/2033     | 511,342                    | 0.01%                 |
| Mercedes-Benz Group AG                                    | €300,000    | 1.13%  | 8/8/2034      | 255,679                    | 0.01%                 |
| Mercedes-Benz Group AG                                    | €300,000    | 2.13%  | 3/7/2037      | 270,714                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €564,000    | 1.38%  | 26/6/2026     | 573,174                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €600,000    | 2.00%  | 22/8/2026     | 613,919                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €300,000    | 0.38%  | 8/11/2026     | 297,370                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €1,100,000  | 0.63%  | 6/5/2027      | 1,086,121                  | 0.02%                 |
| Merck Financial Services GmbH                             | €400,000    | 0.50%  | 16/7/2028     | 384,303                    | 0.01%                 |
| Merck Financial Services GmbH                             | €700,000    | 0.88%  | 5/7/2031      | 636,897                    | 0.01%                 |
| Merck KGaA  | €200,000    | 3.88%  | 27/8/2054     | 208,436                    | 0.00%                 |
| Merck KGaA  | €300,000    | 2.88%  | 25/6/2079     | 301,892                    | 0.01%                 |
| MTU Aero Engines AG                                       | €500,000    | 3.88%  | 18/9/2031     | 533,433                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €500,000    | 1.25%  | 26/5/2041     | 450,101                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | \$400,000   | 5.88%  | 23/5/2042     | 406,770                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €400,000    | 1.00%  | 26/5/2042     | 345,051                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €600,000    | 4.25%  | 26/5/2044     | 640,022                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €400,000    | 3.25%  | 26/5/2049     | 410,071                    | 0.01%                 |
| REWE International Finance BV                             | €500,000    | 4.88%  | 13/9/2030     | 555,863                    | 0.01%                 |
| Roadster Finance DAC                                      | €100,000    | 2.38%  | 8/12/2027     | 98,370                     | 0.00%                 |
| Robert Bosch GmbH   | €500,000    | 3.63%  | 2/6/2027      | 526,997                    | 0.01%                 |
| Robert Bosch GmbH   | €200,000    | 3.63%  | 2/6/2030      | 212,540                    | 0.00%                 |
| Robert Bosch GmbH   | €200,000    | 4.00%  | 2/6/2035      | 215,821                    | 0.00%                 |
| Robert Bosch GmbH   | €800,000    | 4.38%  | 2/6/2043      | 865,520                    | 0.02%                 |
| Robert Bosch Investment Nederland BV                      | €300,000    | 2.63%  | 24/5/2028     | 310,080                    | 0.01%                 |
| RWE AG  | €500,000    | 2.13%  | 24/5/2026     | 513,192                    | 0.01%                 |
| RWE AG  | €420,000    | 0.50%  | 26/11/2028    | 398,243                    | 0.01%                 |
| RWE AG  | €310,000    | 3.63%  | 13/2/2029     | 329,606                    | 0.01%                 |
| RWE AG  | €400,000    | 2.75%  | 24/5/2030     | 408,062                    | 0.01%                 |
| RWE AG  | €300,000    | 3.63%  | 10/1/2032     | 316,940                    | 0.01%                 |
| RWE AG  | €217,000    | 1.00%  | 26/11/2033    | 181,890                    | 0.00%                 |
| RWE AG  | €123,000    | 4.13%  | 13/2/2035     | 131,747                    | 0.00%                 |
| RWE Finance US LLC  | \$525,000   | 5.88%  | 16/4/2034     | 526,216                    | 0.01%                 |
| RWE Finance US LLC  | \$350,000   | 6.25%  | 16/4/2054     | 344,224                    | 0.01%                 |
| SAP SE  | €1,200,000  | 1.00%  | 13/3/2026     | 1,220,080                  | 0.03%                 |
| SAP SE  | €500,000    | 0.38%  | 18/5/2029     | 473,813                    | 0.01%                 |
| SAP SE  | €600,000    | 1.63%  | 10/3/2031     | 583,609                    | 0.01%                 |
| Sartorius Finance BV                                      | €500,000    | 4.88%  | 14/9/2035     | 555,546                    | 0.01%                 |
| Siemens Energy Finance BV                                 | €1,000,000  | 4.00%  | 5/4/2026      | 1,046,282                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | €200,000    | 0.00%  | 20/2/2026     | 201,265                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                      | €1,000,000  | 0.38%  | 5/6/2026      | 1,005,737                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | \$1,050,000 | 6.13%  | 17/8/2026     | 1,076,472                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | \$600,000   | 2.35%  | 15/10/2026    | 577,783                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €1,000,000  | 0.63%  | 25/2/2027     | 997,381                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV <sup>1</sup>         | \$1,250,000 | 3.40%  | 16/3/2027     | 1,219,466                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                      | €400,000    | 1.00%  | 6/9/2027      | 400,004                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | \$250,000   | 1.70%  | 11/3/2028     | 228,234                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €900,000    | 0.25%  | 20/2/2029     | 845,332                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | €200,000    | 0.13%  | 5/9/2029      | 187,270                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                      | €200,000    | 1.38%  | 6/9/2030      | 193,053                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                      | €500,000    | 2.75%  | 9/9/2030      | 517,853                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €200,000    | 1.25%  | 28/2/2031     | 191,301                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV <sup>1</sup>         | €1,400,000  | 3.38%  | 24/8/2031     | 1,494,483                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                      | €300,000    | 0.50%  | 20/2/2032     | 265,423                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €700,000    | 3.13%  | 22/5/2032     | 732,624                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | €500,000    | 1.25%  | 25/2/2035     | 433,343                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €600,000    | 3.50%  | 24/2/2036     | 635,937                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €400,000    | 3.38%  | 22/2/2037     | 413,899                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €500,000    | 1.75%  | 28/2/2039     | 425,028                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | \$750,000   | 2.88%  | 11/3/2041     | 542,335                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | £500,000    | 3.75%  | 10/9/2042     | 510,194                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | €700,000    | 3.63%  | 22/2/2044     | 721,220                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | \$550,000   | 4.40%  | 27/5/2045     | 474,925                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | \$1,000,000 | 4.20%  | 16/3/2047     | 824,578                    | 0.02%                 |
| Sirius Real Estate Ltd.                                   | €100,000    | 1.75%  | 24/11/2028    | 95,875                     | 0.00%                 |
| Talanx AG   | €700,000    | 4.00%  | 25/10/2029    | 758,771                    | 0.02%                 |
| Talanx AG   | €200,000    | 1.75%  | 1/12/2042     | 180,082                    | 0.00%                 |
| Talanx AG   | €500,000    | 2.25%  | 5/12/2047     | 500,894                    | 0.01%                 |
| Traton Finance Luxembourg SA                              | €700,000    | 4.50%  | 23/11/2026    | 742,446                    | 0.02%                 |
| Traton Finance Luxembourg SA                              | €400,000    | 4.25%  | 16/5/2028     | 425,856                    | 0.01%                 |
| Traton Finance Luxembourg SA                              | £200,000    | 5.63%  | 16/1/2029     | 250,861                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Traton Finance Luxembourg SA                         | €400,000   | 0.75%  | 24/3/2029     | 372,243                    | 0.01%                 |
| Traton Finance Luxembourg SA                         | €400,000   | 3.75%  | 27/3/2030     | 419,194                    | 0.01%                 |
| Traton Finance Luxembourg SA                         | €200,000   | 1.25%  | 24/3/2033     | 174,554                    | 0.00%                 |
| Vier Gas Transport GmbH                              | €200,000   | 1.50%  | 25/9/2028     | 196,614                    | 0.00%                 |
| Vier Gas Transport GmbH                              | €400,000   | 0.13%  | 10/9/2029     | 362,445                    | 0.01%                 |
| Vier Gas Transport GmbH                              | €200,000   | 4.63%  | 26/9/2032     | 222,730                    | 0.00%                 |
| Vier Gas Transport GmbH                              | €200,000   | 0.50%  | 10/9/2034     | 155,781                    | 0.00%                 |
| Volkswagen Bank GmbH                                 | €200,000   | 4.25%  | 7/1/2026      | 209,516                    | 0.00%                 |
| Volkswagen Bank GmbH                                 | €300,000   | 4.38%  | 3/5/2028      | 320,579                    | 0.01%                 |
| Volkswagen Bank GmbH                                 | €600,000   | 4.63%  | 3/5/2031      | 644,445                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €1,000,000 | 3.75%  | 10/9/2026     | 1,047,309                  | 0.02%                 |
| Volkswagen Financial Services AG                     | €400,000   | 2.25%  | 1/10/2027     | 403,383                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €300,000   | 0.88%  | 31/1/2028     | 288,551                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €500,000   | 3.38%  | 6/4/2028      | 517,781                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €500,000   | 3.63%  | 19/5/2029     | 518,634                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €300,000   | 0.38%  | 12/2/2030     | 263,487                    | 0.01%                 |
| Volkswagen Financial Services AG                     | €200,000   | 3.88%  | 10/9/2030     | 209,151                    | 0.00%                 |
| Volkswagen Financial Services AG                     | €700,000   | 3.88%  | 19/11/2031    | 724,708                    | 0.02%                 |
| Volkswagen Financial Services Australia Pty Ltd.     | AUD300,000 | 5.30%  | 9/2/2027      | 185,639                    | 0.00%                 |
| Volkswagen Financial Services NV                     | €300,000   | 1.13%  | 5/7/2026      | 352,651                    | 0.01%                 |
| Volkswagen Financial Services NV                     | €500,000   | 2.13%  | 18/1/2028     | 566,230                    | 0.01%                 |
| Volkswagen Financial Services NV                     | €200,000   | 1.38%  | 14/9/2028     | 216,512                    | 0.00%                 |
| Volkswagen Financial Services NV                     | €200,000   | 5.88%  | 23/5/2029     | 252,078                    | 0.01%                 |
| Volkswagen Group of America Finance LLC              | \$925,000  | 5.40%  | 20/3/2026     | 928,357                    | 0.02%                 |
| Volkswagen Group of America Finance LLC              | \$200,000  | 4.90%  | 14/8/2026     | 199,277                    | 0.00%                 |
| Volkswagen Group of America Finance LLC              | \$575,000  | 5.30%  | 22/3/2027     | 575,717                    | 0.01%                 |
| Volkswagen Group of America Finance LLC              | \$275,000  | 4.35%  | 8/6/2027      | 269,416                    | 0.01%                 |
| Volkswagen Group of America Finance LLC              | \$200,000  | 4.85%  | 15/8/2027     | 197,913                    | 0.00%                 |
| Volkswagen Group of America Finance LLC <sup>1</sup> | \$750,000  | 4.75%  | 13/11/2028    | 729,592                    | 0.02%                 |
| Volkswagen Group of America Finance LLC              | \$350,000  | 5.25%  | 22/3/2029     | 345,736                    | 0.01%                 |
| Volkswagen Group of America Finance LLC              | \$200,000  | 4.60%  | 8/6/2029      | 192,493                    | 0.00%                 |
| Volkswagen Group of America Finance LLC              | \$225,000  | 4.95%  | 15/8/2029     | 219,603                    | 0.00%                 |
| Volkswagen Group of America Finance LLC              | \$200,000  | 3.75%  | 13/5/2030     | 182,839                    | 0.00%                 |
| Volkswagen Group of America Finance LLC              | \$200,000  | 5.90%  | 12/9/2033     | 200,447                    | 0.00%                 |
| Volkswagen Group of America Finance LLC              | \$300,000  | 5.60%  | 22/3/2034     | 293,749                    | 0.01%                 |
| Volkswagen International Finance NV                  | €1,600,000 | 3.88%  | Perpetual     | 1,584,717                  | 0.03%                 |
| Volkswagen International Finance NV                  | €800,000   | 4.63%  | Perpetual     | 818,406                    | 0.02%                 |
| Volkswagen International Finance NV                  | €600,000   | 3.50%  | Perpetual     | 558,426                    | 0.01%                 |
| Volkswagen International Finance NV                  | €500,000   | 7.50%  | Perpetual     | 556,523                    | 0.01%                 |
| Volkswagen International Finance NV                  | €400,000   | 3.75%  | Perpetual     | 399,849                    | 0.01%                 |
| Volkswagen International Finance NV                  | €400,000   | 4.38%  | Perpetual     | 381,144                    | 0.01%                 |
| Volkswagen International Finance NV                  | €200,000   | 7.88%  | Perpetual     | 230,874                    | 0.01%                 |
| Volkswagen International Finance NV                  | €1,500,000 | 3.88%  | 29/3/2026     | 1,566,640                  | 0.03%                 |
| Volkswagen International Finance NV                  | €300,000   | 1.88%  | 30/3/2027     | 301,758                    | 0.01%                 |
| Volkswagen International Finance NV                  | €100,000   | 3.75%  | 28/9/2027     | 105,041                    | 0.00%                 |
| Volkswagen International Finance NV                  | €900,000   | 4.25%  | 15/2/2028     | 955,885                    | 0.02%                 |
| Volkswagen International Finance NV                  | €200,000   | 4.25%  | 29/3/2029     | 213,306                    | 0.00%                 |
| Volkswagen International Finance NV                  | €700,000   | 4.38%  | 15/5/2030     | 749,482                    | 0.02%                 |
| Volkswagen International Finance NV                  | €100,000   | 3.25%  | 18/11/2030    | 101,944                    | 0.00%                 |
| Volkswagen International Finance NV                  | €400,000   | 4.13%  | 16/11/2038    | 423,075                    | 0.01%                 |
| Volkswagen International Finance NV                  | €800,000   | 1.50%  | 21/1/2041     | 563,978                    | 0.01%                 |
| Volkswagen Leasing GmbH                              | €900,000   | 0.25%  | 12/1/2026     | 906,596                    | 0.02%                 |
| Volkswagen Leasing GmbH                              | €1,260,000 | 4.50%  | 25/3/2026     | 1,325,838                  | 0.03%                 |
| Volkswagen Leasing GmbH                              | €100,000   | 3.63%  | 11/10/2026    | 104,504                    | 0.00%                 |
| Volkswagen Leasing GmbH                              | €100,000   | 3.88%  | 11/10/2028    | 105,158                    | 0.00%                 |
| Volkswagen Leasing GmbH                              | €500,000   | 0.63%  | 19/7/2029     | 455,003                    | 0.01%                 |
| Volkswagen Leasing GmbH                              | €733,000   | 4.00%  | 11/4/2031     | 772,657                    | 0.02%                 |
| Volkswagen Leasing GmbH                              | €250,000   | 4.75%  | 25/9/2031     | 273,337                    | 0.01%                 |
| Vonovia SE   | €100,000   | 1.50%  | 22/3/2026     | 101,737                    | 0.00%                 |
| Vonovia SE   | €300,000   | 4.75%  | 23/5/2027     | 323,228                    | 0.01%                 |
| Vonovia SE   | €600,000   | 0.38%  | 16/6/2027     | 584,649                    | 0.01%                 |
| Vonovia SE   | €400,000   | 1.50%  | 14/1/2028     | 397,165                    | 0.01%                 |
| Vonovia SE   | €300,000   | 1.88%  | 28/6/2028     | 299,534                    | 0.01%                 |
| Vonovia SE   | €100,000   | 0.50%  | 14/9/2029     | 92,079                     | 0.00%                 |
| Vonovia SE   | €500,000   | 0.63%  | 14/12/2029    | 456,392                    | 0.01%                 |
| Vonovia SE   | €300,000   | 2.13%  | 22/3/2030     | 295,230                    | 0.01%                 |
| Vonovia SE   | €300,000   | 2.25%  | 7/4/2030      | 294,843                    | 0.01%                 |
| Vonovia SE   | €300,000   | 5.00%  | 23/11/2030    | 336,594                    | 0.01%                 |
| Vonovia SE   | €400,000   | 2.38%  | 25/3/2032     | 382,949                    | 0.01%                 |
| Vonovia SE   | €700,000   | 0.75%  | 1/9/2032      | 585,666                    | 0.01%                 |
| Vonovia SE   | €600,000   | 1.00%  | 16/6/2033     | 498,971                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Vonovia SE                                       | €300,000   | 4.25%  | 10/4/2034     | 320,080                    | 0.01%                 |
| Vonovia SE                                       | £100,000   | 5.50%  | 18/1/2036     | 119,801                    | 0.00%                 |
| Vonovia SE                                       | €200,000   | 2.75%  | 22/3/2038     | 178,990                    | 0.00%                 |
| Vonovia SE                                       | €200,000   | 1.63%  | 7/10/2039     | 149,954                    | 0.00%                 |
| Vonovia SE                                       | €200,000   | 1.00%  | 28/1/2041     | 131,261                    | 0.00%                 |
| Vonovia SE                                       | €200,000   | 1.50%  | 14/6/2041     | 141,268                    | 0.00%                 |
| Vonovia SE                                       | €300,000   | 1.63%  | 1/9/2051      | 185,666                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD265,000 | 2.45%  | 10/12/2026    | 180,309                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD150,000 | 4.49%  | 19/11/2029    | 105,348                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €200,000   | 1.33%  | 25/9/2028     | 191,953                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €700,000   | 3.83%  | 3/10/2029     | 728,236                    | 0.02%                 |
| Wintershall Dea Finance BV                       | €800,000   | 1.82%  | 25/9/2031     | 720,165                    | 0.02%                 |
| Wuestenrot & Wuerttembergische AG                | €100,000   | 2.13%  | 10/9/2041     | 86,075                     | 0.00%                 |
| Wurth Finance International BV                   | €300,000   | 2.13%  | 23/8/2030     | 301,910                    | 0.01%                 |
| Wurth Finance International BV                   | €1,000,000 | 3.00%  | 28/8/2031     | 1,039,563                  | 0.02%                 |
|  |            |        |               | <b>202,194,021</b>         | <b>4.16%</b>          |
| <b>Greece 0.04% (31 December 2023: 0.00%)</b>    |            |        |               |                            |                       |
| Eurobank SA                                      | €1,051,000 | 3.25%  | 12/3/2030     | 1,079,883                  | 0.02%                 |
| National Bank of Greece SA                       | €658,000   | 3.50%  | 19/11/2030    | 683,064                    | 0.02%                 |
|  |            |        |               | <b>1,762,947</b>           | <b>0.04%</b>          |
| <b>Hong Kong 0.30% (31 December 2023: 0.30%)</b> |            |        |               |                            |                       |
| AIA Group Ltd.                                   | \$625,000  | 2.70%  | Perpetual     | 602,779                    | 0.01%                 |
| AIA Group Ltd.                                   | \$400,000  | 5.63%  | 25/10/2027    | 409,970                    | 0.01%                 |
| AIA Group Ltd.                                   | \$525,000  | 3.60%  | 9/4/2029      | 499,584                    | 0.01%                 |
| AIA Group Ltd.                                   | \$450,000  | 3.38%  | 7/4/2030      | 416,729                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000  | 4.95%  | 4/4/2033      | 196,385                    | 0.00%                 |
| AIA Group Ltd.                                   | €100,000   | 0.88%  | 9/9/2033      | 94,196                     | 0.00%                 |
| AIA Group Ltd.                                   | \$450,000  | 5.38%  | 5/4/2034      | 446,998                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000  | 4.95%  | 30/3/2035     | 191,637                    | 0.00%                 |
| AIA Group Ltd.                                   | \$700,000  | 3.20%  | 16/9/2040     | 519,708                    | 0.01%                 |
| AIA Group Ltd.                                   | \$450,000  | 4.88%  | 11/3/2044     | 414,109                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000  | 5.40%  | 30/9/2054     | 185,468                    | 0.00%                 |
| Bank of Communications Hong Kong Ltd.            | \$250,000  | 2.30%  | 8/7/2031      | 240,016                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 6.63%  | 13/3/2027     | 252,606                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 6.75%  | 15/3/2027     | 253,023                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 4.88%  | 22/4/2032     | 242,788                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 6.75%  | 27/6/2034     | 250,704                    | 0.01%                 |
| Castle Peak Power Finance Co., Ltd.              | \$200,000  | 3.25%  | 25/7/2027     | 193,615                    | 0.00%                 |
| Castle Peak Power Finance Co., Ltd.              | \$200,000  | 2.20%  | 22/6/2030     | 173,141                    | 0.00%                 |
| Champion MTN Ltd.                                | \$200,000  | 2.95%  | 15/6/2030     | 171,043                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd.   | \$200,000  | 2.85%  | 12/8/2031     | 168,816                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd.   | \$200,000  | 6.13%  | 16/5/2034     | 204,425                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA            | €500,000   | 1.13%  | 17/10/2028    | 477,186                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA            | €200,000   | 1.50%  | 17/10/2031    | 177,459                    | 0.00%                 |
| CK Property Finance MTN Ltd.                     | \$200,000  | 1.38%  | 30/6/2026     | 189,125                    | 0.00%                 |
| CLP Power Hong Kong Financing Ltd.               | \$400,000  | 2.13%  | 30/6/2030     | 345,215                    | 0.01%                 |
| FWD Group Holdings Ltd.                          | \$200,000  | 7.64%  | 2/7/2031      | 213,185                    | 0.01%                 |
| FWD Group Holdings Ltd.                          | \$200,000  | 7.78%  | 6/12/2033     | 222,550                    | 0.01%                 |
| Guotai Junan International Holdings Ltd.         | \$200,000  | 2.00%  | 3/3/2026      | 193,089                    | 0.00%                 |
| HKT Capital No 4 Ltd.                            | \$350,000  | 3.00%  | 14/7/2026     | 339,918                    | 0.01%                 |
| HKT Capital No 6 Ltd.                            | \$400,000  | 3.00%  | 18/1/2032     | 343,096                    | 0.01%                 |
| Hongkong Electric Finance Ltd.                   | \$550,000  | 2.88%  | 3/5/2026      | 536,272                    | 0.01%                 |
| Hongkong Electric Finance Ltd.                   | \$600,000  | 2.25%  | 9/6/2030      | 521,568                    | 0.01%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 2.88%  | 27/5/2030     | 178,363                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 2.25%  | 15/7/2031     | 165,858                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 5.25%  | 14/7/2033     | 196,820                    | 0.01%                 |
| HPHT Finance 21 Ltd.                             | \$450,000  | 2.00%  | 19/3/2026     | 434,316                    | 0.01%                 |
| Hutchison Whampoa Finance UK plc                 | £100,000   | 5.63%  | 24/11/2026    | 127,150                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$200,000  | 2.88%  | 2/6/2027      | 188,915                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$200,000  | 2.82%  | 4/9/2029      | 177,664                    | 0.00%                 |
| IFC Development Corporate Treasury Ltd.          | \$200,000  | 3.63%  | 17/4/2029     | 187,940                    | 0.00%                 |
| JMH Co., Ltd.                                    | \$325,000  | 2.50%  | 9/4/2031      | 276,293                    | 0.01%                 |
| JMH Co., Ltd.                                    | \$200,000  | 2.88%  | 9/4/2036      | 156,708                    | 0.00%                 |
| Link Finance Cayman 2009 Ltd.                    | \$200,000  | 2.75%  | 19/1/2032     | 168,445                    | 0.00%                 |
| Nan Fung Treasury Ltd.                           | \$250,000  | 5.00%  | 5/9/2028      | 241,999                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$200,000  | 3.63%  | 27/8/2030     | 176,043                    | 0.00%                 |
| Prudential Funding Asia plc                      | £100,000   | 6.13%  | 19/12/2031    | 128,521                    | 0.00%                 |
| Prudential Funding Asia plc                      | \$200,000  | 3.63%  | 24/3/2032     | 180,640                    | 0.00%                 |
| Shanghai Commercial Bank Ltd.                    | \$250,000  | 6.38%  | 28/2/2033     | 253,204                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$200,000  | 3.75%  | 25/2/2029     | 189,590                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$225,000  | 2.88%  | 21/1/2030     | 202,281                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sun Hung Kai Properties Capital Market Ltd.                    | \$325,000   | 2.75%  | 13/5/2030     | 288,399                    | 0.01%                 |
| Swire Pacific Mtn Financing HK Ltd.                            | \$300,000   | 5.13%  | 5/7/2029      | 301,143                    | 0.01%                 |
| Swire Pacific Mtn Financing HK Ltd.                            | \$200,000   | 2.88%  | 30/1/2030     | 180,162                    | 0.00%                 |
| Swire Properties MTN Financing Ltd.                            | \$200,000   | 3.63%  | 13/1/2026     | 197,315                    | 0.01%                 |
| Swire Properties MTN Financing Ltd.                            | \$200,000   | 3.50%  | 10/1/2028     | 191,282                    | 0.00%                 |
| Wharf REIC Finance BVI Ltd.                                    | \$200,000   | 2.88%  | 7/5/2030      | 178,002                    | 0.00%                 |
|  |             |        |               | <b>14,653,456</b>          | <b>0.30%</b>          |
| <b>Hungary 0.03% (31 December 2023: 0.02%)</b>                 |             |        |               |                            |                       |
| MOL Hungarian Oil & Gas plc                                    | €200,000    | 1.50%  | 8/10/2027     | 195,390                    | 0.00%                 |
| OTP Bank Nyrt  | \$200,000   | 7.50%  | 25/5/2027     | 206,091                    | 0.01%                 |
| OTP Bank Nyrt  | €400,000    | 6.13%  | 5/10/2027     | 430,741                    | 0.01%                 |
| OTP Bank Nyrt  | €500,000    | 4.75%  | 12/6/2028     | 529,560                    | 0.01%                 |
|  |             |        |               | <b>1,361,782</b>           | <b>0.03%</b>          |
| <b>India 0.11% (31 December 2023: 0.14%)</b>                   |             |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                                   | \$450,000   | 5.45%  | 24/1/2028     | 452,064                    | 0.01%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.95%  | 12/2/2030     | 161,027                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.87%  | 22/7/2031     | 153,254                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 4.00%  | 30/7/2027     | 179,993                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$575,000   | 4.20%  | 4/8/2027      | 517,625                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$400,000   | 4.38%  | 3/7/2029      | 343,096                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.10%  | 2/2/2031      | 151,849                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.83%  | 2/2/2032      | 153,578                    | 0.00%                 |
| Adani Transmission Step-One Ltd.                               | \$250,000   | 4.00%  | 3/8/2026      | 228,960                    | 0.01%                 |
| Adani Transmission Step-One Ltd.                               | \$145,000   | 4.25%  | 21/5/2036     | 112,576                    | 0.00%                 |
| Bharti Airtel Ltd.   | \$200,000   | 3.25%  | 3/6/2031      | 176,541                    | 0.00%                 |
| HDFC Bank Ltd.   | \$250,000   | 5.69%  | 2/3/2026      | 251,552                    | 0.01%                 |
| HDFC Bank Ltd.   | \$200,000   | 5.20%  | 15/2/2027     | 200,434                    | 0.01%                 |
| HDFC Bank Ltd.   | \$200,000   | 5.18%  | 15/2/2029     | 199,657                    | 0.00%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 3.67%  | 30/11/2027    | 241,412                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 2.88%  | 12/1/2032     | 425,156                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 6.25%  | 19/10/2040    | 259,546                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 4.88%  | 10/2/2045     | 220,608                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$750,000   | 3.63%  | 12/1/2052     | 518,168                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 3.75%  | 12/1/2062     | 168,349                    | 0.00%                 |
| Summit Digital Infrastructure Ltd.                             | \$200,000   | 2.88%  | 12/8/2031     | 168,893                    | 0.00%                 |
| UltraTech Cement Ltd.  | \$200,000   | 2.80%  | 16/2/2031     | 172,229                    | 0.00%                 |
|  |             |        |               | <b>5,456,567</b>           | <b>0.11%</b>          |
| <b>Indonesia 0.05% (31 December 2023: 0.05%)</b>               |             |        |               |                            |                       |
| Indofood CBP Sukses Makmur Tbk PT                              | \$450,000   | 3.40%  | 9/6/2031      | 399,184                    | 0.01%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 3.54%  | 27/4/2032     | 176,837                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.75%  | 9/6/2051      | 163,543                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.81%  | 27/4/2052     | 164,596                    | 0.00%                 |
| Krakatau Posco PT  | \$200,000   | 6.38%  | 11/6/2027     | 200,453                    | 0.01%                 |
| Krakatau Posco PT  | \$200,000   | 6.38%  | 11/6/2029     | 199,590                    | 0.00%                 |
| LLPL Capital Pte Ltd.  | \$151,180   | 6.88%  | 4/2/2039      | 151,580                    | 0.00%                 |
| Minejesa Capital BV  | \$515,760   | 4.63%  | 10/8/2030     | 497,704                    | 0.01%                 |
| Minejesa Capital BV  | \$300,000   | 5.63%  | 10/8/2037     | 278,684                    | 0.01%                 |
| Star Energy Geothermal Darajat II/Star Energy Geothermal Salak | \$400,000   | 4.85%  | 14/10/2038    | 371,121                    | 0.01%                 |
|  |             |        |               | <b>2,603,292</b>           | <b>0.05%</b>          |
| <b>Ireland 0.74% (31 December 2023: 0.79%)</b>                 |             |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$2,275,000 | 1.75%  | 30/1/2026     | 2,201,063                  | 0.04%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,300,000 | 2.45%  | 29/10/2026    | 1,244,868                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$250,000   | 6.10%  | 15/1/2027     | 255,598                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$200,000   | 6.45%  | 15/4/2027     | 206,247                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$200,000   | 3.88%  | 23/1/2028     | 193,604                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$775,000   | 5.75%  | 6/6/2028      | 789,998                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,250,000 | 3.00%  | 29/10/2028    | 1,157,213                  | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$300,000   | 5.10%  | 19/1/2029     | 299,648                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$475,000   | 4.63%  | 10/9/2029     | 464,379                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$525,000   | 6.15%  | 30/9/2030     | 547,893                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,755,000 | 3.30%  | 30/1/2032     | 1,530,123                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$625,000   | 3.40%  | 29/10/2033    | 532,394                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$250,000   | 5.30%  | 19/1/2034     | 246,010                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$400,000   | 4.95%  | 10/9/2034     | 381,277                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$645,000   | 3.85%  | 29/10/2041    | 506,209                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$350,000   | 6.95%  | 10/3/2055     | 360,080                    | 0.01%                 |
| AerCap Sukuk Ltd.  | \$200,000   | 4.50%  | 3/10/2029     | 193,035                    | 0.00%                 |
| AIB Group plc  | €500,000    | 2.25%  | 4/4/2028      | 509,972                    | 0.01%                 |
| AIB Group plc  | €350,000    | 4.63%  | 23/7/2029     | 380,892                    | 0.01%                 |
| AIB Group plc  | \$200,000   | 6.61%  | 13/9/2029     | 208,984                    | 0.00%                 |
| AIB Group plc  | €1,600,000  | 5.25%  | 23/10/2031    | 1,819,555                  | 0.04%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| AIB Group plc   | \$500,000   | 5.87%  | 28/3/2035     | 500,939                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$1,750,000 | 2.13%  | 21/2/2026     | 1,692,767                  | 0.03%                 |
| Avolon Holdings Funding Ltd.  | \$200,000   | 4.25%  | 15/4/2026     | 197,584                    | 0.00%                 |
| Avolon Holdings Funding Ltd.  | \$350,000   | 4.38%  | 1/5/2026      | 346,236                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$200,000   | 3.25%  | 15/2/2027     | 192,242                    | 0.00%                 |
| Avolon Holdings Funding Ltd.  | \$422,000   | 2.53%  | 18/11/2027    | 391,316                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$500,000   | 2.75%  | 21/2/2028     | 463,322                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$1,000,000 | 6.38%  | 4/5/2028      | 1,028,723                  | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$475,000   | 5.75%  | 1/3/2029      | 479,856                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$275,000   | 5.75%  | 15/11/2029    | 277,661                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$200,000   | 5.15%  | 15/1/2030     | 196,053                    | 0.00%                 |
| Bank of Ireland Group plc   | €300,000    | 0.38%  | 10/5/2027     | 300,842                    | 0.01%                 |
| Bank of Ireland Group plc   | \$300,000   | 2.03%  | 30/9/2027     | 285,243                    | 0.01%                 |
| Bank of Ireland Group plc   | €297,000    | 4.88%  | 16/7/2028     | 322,162                    | 0.01%                 |
| Bank of Ireland Group plc   | \$275,000   | 5.60%  | 20/3/2030     | 277,589                    | 0.01%                 |
| Bank of Ireland Group plc   | €600,000    | 5.00%  | 4/7/2031      | 673,110                    | 0.01%                 |
| Bank of Ireland Group plc   | €1,021,000  | 1.38%  | 11/8/2031     | 1,026,456                  | 0.02%                 |
| Bank of Ireland Group plc   | £200,000    | 7.59%  | 6/12/2032     | 261,137                    | 0.01%                 |
| Bank of Ireland Group plc   | €300,000    | 6.75%  | 1/3/2033      | 335,407                    | 0.01%                 |
| Bank of Ireland Group plc   | €364,000    | 4.75%  | 10/8/2034     | 388,834                    | 0.01%                 |
| CRH America Finance, Inc.   | \$350,000   | 3.95%  | 4/4/2028      | 339,725                    | 0.01%                 |
| CRH America Finance, Inc.   | \$50,000    | 4.40%  | 9/5/2047      | 40,593                     | 0.00%                 |
| CRH America Finance, Inc.   | \$325,000   | 4.50%  | 4/4/2048      | 269,889                    | 0.01%                 |
| CRH Finance DAC   | €100,000    | 1.38%  | 18/10/2028    | 98,657                     | 0.00%                 |
| CRH SMW Finance DAC   | €850,000    | 4.25%  | 11/7/2035     | 938,467                    | 0.02%                 |
| Dali Capital plc  | £100,000    | 4.80%  | 21/12/2037    | 111,073                    | 0.00%                 |
| Dell Bank International DAC   | €1,000,000  | 0.50%  | 27/10/2026    | 999,412                    | 0.02%                 |
| Dell Bank International DAC   | €750,000    | 4.50%  | 18/10/2027    | 809,104                    | 0.02%                 |
| DXC Capital Funding DAC   | €500,000    | 0.45%  | 15/9/2027     | 480,384                    | 0.01%                 |
| DXC Capital Funding DAC   | €500,000    | 0.95%  | 15/9/2031     | 426,569                    | 0.01%                 |
| Freshwater Finance plc  | £100,000    | 5.18%  | 20/4/2035     | 114,601                    | 0.00%                 |
| Freshwater Finance plc  | £200,000    | 4.61%  | 17/10/2036    | 214,422                    | 0.00%                 |
| Grenke Finance plc  | €300,000    | 7.88%  | 6/4/2027      | 335,223                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$175,000   | 5.50%  | 19/4/2029     | 178,167                    | 0.00%                 |
| Kerry Group Financial Services Unlimited Co.                        | €348,000    | 0.88%  | 1/12/2031     | 311,629                    | 0.01%                 |
| Kerry Group Financial Services Unlimited Co.                        | €300,000    | 3.38%  | 5/3/2033      | 309,929                    | 0.01%                 |
| Kerry Group Financial Services Unlimited Co.                        | €500,000    | 3.75%  | 5/9/2036      | 522,250                    | 0.01%                 |
| Kingspan Securities Ireland DAC                                     | €700,000    | 3.50%  | 31/10/2031    | 726,289                    | 0.01%                 |
| Linde plc   | €600,000    | 3.63%  | 12/6/2034     | 638,629                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                                   | \$200,000   | 5.45%  | 3/5/2028      | 201,075                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC                                   | \$200,000   | 2.30%  | 15/6/2028     | 181,779                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC                                   | \$300,000   | 5.30%  | 3/4/2029      | 300,574                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                                   | \$400,000   | 5.70%  | 25/7/2033     | 403,242                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                                   | \$300,000   | 5.55%  | 3/4/2034      | 298,131                    | 0.01%                 |
| Smurfit Kappa Treasury ULC  | €600,000    | 1.50%  | 15/9/2027     | 602,621                    | 0.01%                 |
| Smurfit Kappa Treasury ULC  | \$350,000   | 5.20%  | 15/1/2030     | 351,156                    | 0.01%                 |
| Smurfit Kappa Treasury ULC  | €1,100,000  | 1.00%  | 22/9/2033     | 942,943                    | 0.02%                 |
| Smurfit Kappa Treasury ULC  | \$350,000   | 5.44%  | 3/4/2034      | 349,928                    | 0.01%                 |
| Smurfit Kappa Treasury ULC  | \$350,000   | 5.78%  | 3/4/2054      | 348,480                    | 0.01%                 |
| Smurfit Westrock Financing DAC                                      | \$350,000   | 5.42%  | 15/1/2035     | 348,276                    | 0.01%                 |
|   |             |        |               | <b>35,859,738</b>          | <b>0.74%</b>          |
| <b>Israel 0.01% (31 December 2023: 0.01%)</b>                       |             |        |               |                            |                       |
| Bank Leumi Le-Israel BM   | \$200,000   | 5.13%  | 27/7/2027     | 198,068                    | 0.00%                 |
| ICL Group Ltd.  | \$250,000   | 6.38%  | 31/5/2038     | 244,702                    | 0.00%                 |
| Israel Discount Bank Ltd.   | \$250,000   | 5.38%  | 26/1/2028     | 247,883                    | 0.01%                 |
|   |             |        |               | <b>690,653</b>             | <b>0.01%</b>          |
| <b>Italy 1.52% (31 December 2023: 1.36%)</b>                        |             |        |               |                            |                       |
| 2i Rete Gas SpA   | €500,000    | 1.75%  | 28/8/2026     | 509,870                    | 0.01%                 |
| 2i Rete Gas SpA   | €500,000    | 1.61%  | 31/10/2027    | 500,636                    | 0.01%                 |
| 2i Rete Gas SpA   | €115,000    | 0.58%  | 29/1/2031     | 101,702                    | 0.00%                 |
| Aeroporti di Roma SpA   | €400,000    | 1.75%  | 30/7/2031     | 372,869                    | 0.01%                 |
| ASTM SpA  | €193,000    | 1.00%  | 25/11/2026    | 193,033                    | 0.00%                 |
| ASTM SpA  | €100,000    | 1.63%  | 8/2/2028      | 99,189                     | 0.00%                 |
| ASTM SpA  | €900,000    | 1.50%  | 25/1/2030     | 850,121                    | 0.02%                 |
| ASTM SpA  | €313,000    | 2.38%  | 25/11/2033    | 285,962                    | 0.01%                 |
| Autostrade per l'Italia SpA   | €400,000    | 1.75%  | 26/6/2026     | 407,977                    | 0.01%                 |
| Autostrade per l'Italia SpA   | €196,000    | 1.75%  | 1/2/2027      | 198,525                    | 0.00%                 |
| Autostrade per l'Italia SpA   | €800,000    | 2.00%  | 4/12/2028     | 791,077                    | 0.02%                 |
| Autostrade per l'Italia SpA   | €700,000    | 2.00%  | 15/1/2030     | 675,649                    | 0.01%                 |
| Autostrade per l'Italia SpA   | €400,000    | 4.75%  | 24/1/2031     | 437,869                    | 0.01%                 |
| Autostrade per l'Italia SpA   | €200,000    | 2.25%  | 25/1/2032     | 187,727                    | 0.00%                 |

|                               | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Autostrade per l'Italia SpA   | €100,000   | 4.25%  | 28/6/2032     | 106,302                    | 0.00%                 |
| Autostrade per l'Italia SpA   | €500,000   | 5.13%  | 14/6/2033     | 556,866                    | 0.01%                 |
| Banca Popolare di Sondrio SpA | €266,000   | 4.13%  | 4/6/2030      | 283,252                    | 0.01%                 |
| Banco BPM SpA                 | €809,000   | 4.63%  | 29/11/2027    | 875,707                    | 0.02%                 |
| Banco BPM SpA                 | €500,000   | 4.88%  | 17/1/2030     | 545,927                    | 0.01%                 |
| Banco BPM SpA                 | €500,000   | 3.88%  | 9/9/2030      | 525,003                    | 0.01%                 |
| BPER Banca SpA                | €500,000   | 4.00%  | 22/5/2031     | 532,603                    | 0.01%                 |
| CA Auto Bank SpA              | €800,000   | 3.75%  | 12/4/2027     | 840,637                    | 0.02%                 |
| Coca-Cola HBC Finance BV      | €1,000,000 | 3.38%  | 27/2/2028     | 1,052,858                  | 0.02%                 |
| Coca-Cola HBC Finance BV      | €200,000   | 1.63%  | 14/5/2031     | 190,505                    | 0.00%                 |
| Covivio SA                    | €100,000   | 2.38%  | 20/2/2028     | 102,743                    | 0.00%                 |
| Enel Finance America LLC      | \$235,000  | 2.88%  | 12/7/2041     | 158,657                    | 0.00%                 |
| Enel Finance International NV | €500,000   | 0.25%  | 28/5/2026     | 501,164                    | 0.01%                 |
| Enel Finance International NV | €300,000   | 1.38%  | 1/6/2026      | 305,822                    | 0.01%                 |
| Enel Finance International NV | \$390,000  | 1.63%  | 12/7/2026     | 371,458                    | 0.01%                 |
| Enel Finance International NV | €100,000   | 1.13%  | 16/9/2026     | 101,010                    | 0.00%                 |
| Enel Finance International NV | \$320,000  | 3.63%  | 25/5/2027     | 310,382                    | 0.01%                 |
| Enel Finance International NV | \$225,000  | 4.63%  | 15/6/2027     | 223,001                    | 0.00%                 |
| Enel Finance International NV | €1,190,000 | 0.25%  | 17/6/2027     | 1,160,810                  | 0.02%                 |
| Enel Finance International NV | €130,000   | 1.00%  | 20/10/2027    | 146,575                    | 0.00%                 |
| Enel Finance International NV | \$530,000  | 3.50%  | 6/4/2028      | 504,802                    | 0.01%                 |
| Enel Finance International NV | \$425,000  | 2.13%  | 12/7/2028     | 384,394                    | 0.01%                 |
| Enel Finance International NV | €300,000   | 3.38%  | 23/7/2028     | 315,978                    | 0.01%                 |
| Enel Finance International NV | €150,000   | 2.88%  | 11/4/2029     | 172,319                    | 0.00%                 |
| Enel Finance International NV | €800,000   | 0.63%  | 28/5/2029     | 749,598                    | 0.02%                 |
| Enel Finance International NV | \$250,000  | 4.88%  | 14/6/2029     | 248,549                    | 0.01%                 |
| Enel Finance International NV | \$750,000  | 5.13%  | 26/6/2029     | 748,611                    | 0.02%                 |
| Enel Finance International NV | €500,000   | 0.75%  | 17/6/2030     | 456,744                    | 0.01%                 |
| Enel Finance International NV | €1,200,000 | 0.88%  | 17/1/2031     | 1,087,219                  | 0.02%                 |
| Enel Finance International NV | \$450,000  | 2.50%  | 12/7/2031     | 376,333                    | 0.01%                 |
| Enel Finance International NV | \$375,000  | 5.00%  | 15/6/2032     | 364,867                    | 0.01%                 |
| Enel Finance International NV | \$350,000  | 5.50%  | 26/6/2034     | 345,840                    | 0.01%                 |
| Enel Finance International NV | €500,000   | 0.88%  | 28/9/2034     | 405,785                    | 0.01%                 |
| Enel Finance International NV | €200,000   | 1.13%  | 17/10/2034    | 165,860                    | 0.00%                 |
| Enel Finance International NV | €300,000   | 1.25%  | 17/1/2035     | 251,242                    | 0.01%                 |
| Enel Finance International NV | €400,000   | 3.88%  | 23/1/2035     | 422,548                    | 0.01%                 |
| Enel Finance International NV | €400,000   | 0.88%  | 17/6/2036     | 309,469                    | 0.01%                 |
| Enel Finance International NV | \$475,000  | 6.80%  | 15/9/2037     | 508,748                    | 0.01%                 |
| Enel Finance International NV | \$500,000  | 6.00%  | 7/10/2039     | 500,047                    | 0.01%                 |
| Enel Finance International NV | £300,000   | 5.75%  | 14/9/2040     | 366,866                    | 0.01%                 |
| Enel Finance International NV | \$500,000  | 4.75%  | 25/5/2047     | 425,210                    | 0.01%                 |
| Enel Finance International NV | \$350,000  | 5.50%  | 15/6/2052     | 322,969                    | 0.01%                 |
| Enel Finance International NV | \$390,000  | 7.75%  | 14/10/2052    | 459,793                    | 0.01%                 |
| Enel SpA                      | €910,000   | 1.38%  | Perpetual     | 883,411                    | 0.02%                 |
| Enel SpA                      | €300,000   | 6.63%  | Perpetual     | 347,055                    | 0.01%                 |
| Enel SpA                      | €350,000   | 1.88%  | Perpetual     | 317,122                    | 0.01%                 |
| Enel SpA                      | €200,000   | 4.75%  | Perpetual     | 212,103                    | 0.00%                 |
| Enel SpA                      | €200,000   | 2.25%  | Perpetual     | 200,875                    | 0.00%                 |
| Enel SpA                      | €100,000   | 3.38%  | Perpetual     | 102,903                    | 0.00%                 |
| Enel SpA                      | £450,000   | 5.75%  | 22/6/2037     | 556,639                    | 0.01%                 |
| Eni SpA                       | €700,000   | 2.63%  | Perpetual     | 717,467                    | 0.01%                 |
| Eni SpA                       | €700,000   | 2.00%  | Perpetual     | 696,155                    | 0.01%                 |
| Eni SpA                       | €400,000   | 3.38%  | Perpetual     | 401,581                    | 0.01%                 |
| Eni SpA                       | €300,000   | 2.75%  | Perpetual     | 288,648                    | 0.01%                 |
| Eni SpA                       | €500,000   | 1.50%  | 2/2/2026      | 511,570                    | 0.01%                 |
| Eni SpA                       | €600,000   | 1.25%  | 18/5/2026     | 609,309                    | 0.01%                 |
| Eni SpA                       | €290,000   | 3.63%  | 19/5/2027     | 306,103                    | 0.01%                 |
| Eni SpA                       | €500,000   | 1.63%  | 17/5/2028     | 500,050                    | 0.01%                 |
| Eni SpA                       | €300,000   | 0.38%  | 14/6/2028     | 285,278                    | 0.01%                 |
| Eni SpA                       | \$450,000  | 4.75%  | 12/9/2028     | 446,390                    | 0.01%                 |
| Eni SpA                       | €300,000   | 1.13%  | 19/9/2028     | 293,553                    | 0.01%                 |
| Eni SpA                       | €500,000   | 3.63%  | 29/1/2029     | 533,369                    | 0.01%                 |
| Eni SpA                       | \$400,000  | 4.25%  | 9/5/2029      | 387,079                    | 0.01%                 |
| Eni SpA                       | €1,000,000 | 0.63%  | 23/1/2030     | 921,794                    | 0.02%                 |
| Eni SpA                       | €625,000   | 4.25%  | 19/5/2033     | 679,309                    | 0.01%                 |
| Eni SpA                       | \$200,000  | 5.50%  | 15/5/2034     | 197,633                    | 0.00%                 |
| Eni SpA                       | €200,000   | 1.00%  | 11/10/2034    | 163,457                    | 0.00%                 |
| Eni SpA                       | \$175,000  | 5.70%  | 1/10/2040     | 163,986                    | 0.00%                 |
| Eni SpA                       | \$525,000  | 5.95%  | 15/5/2054     | 505,212                    | 0.01%                 |
| ERG SpA                       | €300,000   | 0.50%  | 11/9/2027     | 291,320                    | 0.01%                 |
| ERG SpA                       | €100,000   | 0.88%  | 15/9/2031     | 87,395                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Generali                                    | €300,000   | 4.13%  | 4/5/2026      | 315,268                    | 0.01%                 |
| Generali                                    | €100,000   | 2.12%  | 1/10/2030     | 97,592                     | 0.00%                 |
| Generali                                    | €560,000   | 2.43%  | 14/7/2031     | 544,299                    | 0.01%                 |
| Generali                                    | €400,000   | 5.80%  | 6/7/2032      | 466,874                    | 0.01%                 |
| Generali                                    | €200,000   | 5.40%  | 20/4/2033     | 230,129                    | 0.00%                 |
| Generali                                    | €300,000   | 5.27%  | 12/9/2033     | 341,742                    | 0.01%                 |
| Generali                                    | €300,000   | 3.55%  | 15/1/2034     | 315,951                    | 0.01%                 |
| Generali                                    | €816,000   | 4.16%  | 3/1/2035      | 860,251                    | 0.02%                 |
| Generali                                    | €900,000   | 5.50%  | 27/10/2047    | 984,687                    | 0.02%                 |
| Generali                                    | €100,000   | 5.00%  | 8/6/2048      | 108,672                    | 0.00%                 |
| Iccrea Banca SpA                            | €500,000   | 4.25%  | 5/2/2030      | 534,894                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$275,000  | 7.00%  | 21/11/2025    | 279,689                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €600,000   | 0.63%  | 24/2/2026     | 605,549                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €100,000   | 4.00%  | 19/5/2026     | 105,355                    | 0.00%                 |
| Intesa Sanpaolo SpA                         | €700,000   | 1.00%  | 19/11/2026    | 701,197                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €800,000   | 4.38%  | 29/8/2027     | 860,603                    | 0.02%                 |
| Intesa Sanpaolo SpA                         | €1,150,000 | 5.00%  | 8/3/2028      | 1,240,084                  | 0.03%                 |
| Intesa Sanpaolo SpA                         | €900,000   | 1.75%  | 20/3/2028     | 897,554                    | 0.02%                 |
| Intesa Sanpaolo SpA                         | \$400,000  | 4.00%  | 23/9/2029     | 376,915                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €300,000   | 4.88%  | 19/5/2030     | 334,774                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €500,000   | 3.63%  | 16/10/2030    | 528,926                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €450,000   | 5.13%  | 29/8/2031     | 514,378                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | €150,000   | 5.63%  | 8/3/2033      | 176,092                    | 0.00%                 |
| Intesa Sanpaolo SpA                         | £400,000   | 6.63%  | 31/5/2033     | 527,050                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$600,000  | 6.63%  | 20/6/2033     | 627,850                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$500,000  | 8.25%  | 21/11/2033    | 563,672                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$550,000  | 7.20%  | 28/11/2033    | 596,364                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | £600,000   | 2.63%  | 11/3/2036     | 555,064                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$575,000  | 7.80%  | 28/11/2053    | 641,131                    | 0.01%                 |
| Intesa Sanpaolo SpA                         | \$750,000  | 7.78%  | 20/6/2054     | 802,229                    | 0.02%                 |
| Iren SpA                                    | €300,000   | 1.50%  | 24/10/2027    | 301,991                    | 0.01%                 |
| Iren SpA                                    | €100,000   | 0.25%  | 17/1/2031     | 87,375                     | 0.00%                 |
| Iren SpA                                    | €373,000   | 3.88%  | 22/7/2032     | 397,690                    | 0.01%                 |
| Iren SpA                                    | €400,000   | 3.63%  | 23/9/2033     | 416,195                    | 0.01%                 |
| Italgas SpA                                 | €200,000   | 0.00%  | 16/2/2028     | 190,164                    | 0.00%                 |
| Italgas SpA                                 | €800,000   | 3.13%  | 8/2/2029      | 831,714                    | 0.02%                 |
| Italgas SpA                                 | €100,000   | 0.88%  | 24/4/2030     | 93,058                     | 0.00%                 |
| Italgas SpA                                 | €300,000   | 1.00%  | 11/12/2031    | 270,510                    | 0.01%                 |
| Italgas SpA                                 | €250,000   | 4.13%  | 8/6/2032      | 269,486                    | 0.01%                 |
| Italgas SpA                                 | €300,000   | 0.50%  | 16/2/2033     | 244,772                    | 0.00%                 |
| Leasys SpA                                  | €600,000   | 3.88%  | 1/3/2028      | 630,653                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €650,000   | 4.88%  | 13/9/2027     | 695,186                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €200,000   | 4.75%  | 14/3/2028     | 215,210                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA | €600,000   | 0.75%  | 2/11/2028     | 584,155                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €300,000   | 4.63%  | 7/2/2029      | 325,447                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €400,000   | 1.00%  | 17/7/2029     | 385,888                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €500,000   | 3.88%  | 4/7/2030      | 531,828                    | 0.01%                 |
| Pirelli & C SpA                             | €300,000   | 3.88%  | 2/7/2029      | 318,437                    | 0.01%                 |
| Snam SpA                                    | €700,000   | 4.50%  | Perpetual     | 740,070                    | 0.02%                 |
| Snam SpA                                    | €900,000   | 0.88%  | 25/10/2026    | 902,257                    | 0.02%                 |
| Snam SpA                                    | €650,000   | 3.38%  | 19/2/2028     | 682,437                    | 0.01%                 |
| Snam SpA                                    | €205,000   | 0.75%  | 20/6/2029     | 192,547                    | 0.00%                 |
| Snam SpA                                    | €900,000   | 4.00%  | 27/11/2029    | 967,181                    | 0.02%                 |
| Snam SpA                                    | €600,000   | 0.75%  | 17/6/2030     | 547,201                    | 0.01%                 |
| Snam SpA                                    | €500,000   | 3.88%  | 19/2/2034     | 529,536                    | 0.01%                 |
| Snam SpA                                    | €300,000   | 1.00%  | 12/9/2034     | 246,211                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €100,000   | 1.00%  | 10/4/2026     | 101,422                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €200,000   | 1.00%  | 11/10/2028    | 194,489                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €600,000   | 3.63%  | 21/4/2029     | 636,855                    | 0.01%                 |
| Terna - Rete Elettrica Nazionale            | €200,000   | 0.38%  | 25/9/2030     | 177,414                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €200,000   | 3.50%  | 17/1/2031     | 210,271                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €200,000   | 0.75%  | 24/7/2032     | 173,306                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale            | €300,000   | 3.88%  | 24/7/2033     | 320,747                    | 0.01%                 |
| UniCredit SpA                               | \$300,000  | 4.63%  | 12/4/2027     | 296,249                    | 0.01%                 |
| UniCredit SpA                               | \$300,000  | 1.98%  | 3/6/2027      | 287,087                    | 0.01%                 |
| UniCredit SpA                               | €1,500,000 | 2.20%  | 22/7/2027     | 1,536,198                  | 0.03%                 |
| UniCredit SpA                               | €300,000   | 0.93%  | 18/1/2028     | 298,805                    | 0.01%                 |
| UniCredit SpA                               | €700,000   | 3.88%  | 11/6/2028     | 738,290                    | 0.02%                 |
| UniCredit SpA                               | €1,600,000 | 4.80%  | 17/1/2029     | 1,746,711                  | 0.04%                 |
| UniCredit SpA                               | €300,000   | 4.45%  | 16/2/2029     | 322,616                    | 0.01%                 |
| UniCredit SpA                               | €410,000   | 0.80%  | 5/7/2029      | 394,038                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| UniCredit SpA                                | €500,000     | 4.60%  | 14/2/2030     | 546,050                    | 0.01%                 |
| UniCredit SpA                                | €500,000     | 0.85%  | 19/1/2031     | 449,570                    | 0.01%                 |
| UniCredit SpA                                | €400,000     | 4.30%  | 23/1/2031     | 431,416                    | 0.01%                 |
| UniCredit SpA                                | \$500,000    | 3.13%  | 3/6/2032      | 433,189                    | 0.01%                 |
| UniCredit SpA                                | €500,000     | 4.00%  | 5/3/2034      | 533,627                    | 0.01%                 |
| UniCredit SpA                                | €500,000     | 4.20%  | 11/6/2034     | 531,693                    | 0.01%                 |
|  |              |        |               | <b>73,696,122</b>          | <b>1.52%</b>          |
| <b>Japan 2.56% (31 December 2023: 2.57%)</b> |              |        |               |                            |                       |
| Aeon Co., Ltd.                               | ¥100,000,000 | 0.80%  | 17/8/2028     | 626,527                    | 0.01%                 |
| Aozora Bank Ltd.                             | \$200,000    | 5.90%  | 8/9/2026      | 201,023                    | 0.00%                 |
| Asahi Group Holdings Ltd.                    | €200,000     | 0.34%  | 19/4/2027     | 196,212                    | 0.00%                 |
| Asahi Group Holdings Ltd.                    | ¥100,000,000 | 0.29%  | 1/6/2027      | 628,799                    | 0.01%                 |
| Asahi Group Holdings Ltd.                    | €600,000     | 0.54%  | 23/10/2028    | 570,058                    | 0.01%                 |
| Asahi Mutual Life Insurance Co.              | \$200,000    | 6.90%  | Perpetual     | 207,504                    | 0.00%                 |
| Bridgestone Corp.                            | ¥100,000,000 | 0.30%  | 21/4/2027     | 628,271                    | 0.01%                 |
| Dai-ichi Life Insurance Co., Ltd.            | ¥950,000     | 4.00%  | Perpetual     | 930,184                    | 0.02%                 |
| Denso Corp.                                  | \$250,000    | 1.24%  | 16/9/2026     | 235,532                    | 0.01%                 |
| Denso Corp.                                  | \$200,000    | 4.42%  | 11/9/2029     | 196,177                    | 0.00%                 |
| East Japan Railway Co.                       | £600,000     | 1.16%  | 15/9/2028     | 660,001                    | 0.01%                 |
| East Japan Railway Co.                       | €400,000     | 3.25%  | 8/9/2030      | 421,216                    | 0.01%                 |
| East Japan Railway Co.                       | £600,000     | 4.75%  | 8/12/2031     | 736,781                    | 0.02%                 |
| East Japan Railway Co.                       | €200,000     | 3.98%  | 5/9/2032      | 218,894                    | 0.00%                 |
| East Japan Railway Co.                       | €300,000     | 1.85%  | 13/4/2033     | 282,247                    | 0.01%                 |
| East Japan Railway Co.                       | £400,000     | 4.88%  | 14/6/2034     | 485,158                    | 0.01%                 |
| East Japan Railway Co.                       | £100,000     | 4.50%  | 25/1/2036     | 115,862                    | 0.00%                 |
| East Japan Railway Co.                       | €400,000     | 1.10%  | 15/9/2039     | 302,101                    | 0.01%                 |
| East Japan Railway Co.                       | €400,000     | 4.11%  | 22/2/2043     | 437,503                    | 0.01%                 |
| East Japan Railway Co.                       | €311,000     | 4.39%  | 5/9/2043      | 351,327                    | 0.01%                 |
| Fast Retailing Co., Ltd.                     | ¥500,000,000 | 0.41%  | 6/6/2028      | 3,123,759                  | 0.06%                 |
| Fukoku Mutual Life Insurance Co.             | \$200,000    | 6.80%  | Perpetual     | 212,722                    | 0.00%                 |
| Honda Motor Co., Ltd.                        | \$500,000    | 2.53%  | 10/3/2027     | 477,797                    | 0.01%                 |
| Honda Motor Co., Ltd.                        | \$425,000    | 2.97%  | 10/3/2032     | 368,445                    | 0.01%                 |
| ITOCHU Corp.                                 | \$250,000    | 1.56%  | 30/3/2026     | 240,225                    | 0.01%                 |
| Japan Government Bond                        | ¥130,000,000 | 1.30%  | 20/12/2043    | 757,313                    | 0.02%                 |
| JERA Co., Inc.                               | \$200,000    | 3.67%  | 14/4/2027     | 193,991                    | 0.00%                 |
| JT International Financial Services BV       | £150,000     | 6.88%  | 24/10/2032    | 163,315                    | 0.00%                 |
| JT International Financial Services BV       | £100,000     | 2.75%  | 28/9/2033     | 102,272                    | 0.00%                 |
| JT International Financial Services BV       | €275,000     | 3.63%  | 11/4/2034     | 282,732                    | 0.01%                 |
| JT International Financial Services BV       | €100,000     | 2.38%  | 7/4/2081      | 101,762                    | 0.00%                 |
| Kansai Electric Power Co., Inc.              | ¥5,000,000   | 0.47%  | 25/5/2027     | 31,530                     | 0.00%                 |
| Kansai Electric Power Co., Inc.              | ¥20,000,000  | 0.49%  | 23/7/2027     | 126,083                    | 0.00%                 |
| Kansai Electric Power Co., Inc.              | ¥50,000,000  | 0.46%  | 20/12/2027    | 314,170                    | 0.01%                 |
| Kansai Electric Power Co., Inc.              | ¥100,000,000 | 0.37%  | 19/9/2031     | 602,125                    | 0.01%                 |
| Kubota Credit Corp. USA                      | \$550,000    | 4.96%  | 31/5/2026     | 550,376                    | 0.01%                 |
| Kubota Credit Corp. USA                      | \$750,000    | 5.33%  | 29/5/2027     | 756,247                    | 0.02%                 |
| Kyushu Electric Power Co., Inc.              | ¥100,000,000 | 0.51%  | 25/2/2027     | 632,088                    | 0.01%                 |
| Kyushu Electric Power Co., Inc.              | ¥4,000,000   | 0.43%  | 25/5/2029     | 24,835                     | 0.00%                 |
| Marubeni Corp.                               | \$350,000    | 1.58%  | 17/9/2026     | 331,018                    | 0.01%                 |
| Meiji Yasuda Life Insurance Co.              | \$850,000    | 5.80%  | 11/9/2054     | 850,634                    | 0.02%                 |
| Mitsubishi Corp. <sup>1</sup>                | \$600,000    | 5.00%  | 5/7/2028      | 601,796                    | 0.01%                 |
| Mitsubishi Corp.                             | \$200,000    | 5.00%  | 2/7/2029      | 200,715                    | 0.00%                 |
| Mitsubishi Corp.                             | ¥100,000,000 | 1.52%  | 25/6/2032     | 648,390                    | 0.01%                 |
| Mitsubishi Corp.                             | \$200,000    | 5.13%  | 17/7/2034     | 198,059                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.                  | \$600,000    | 5.08%  | 15/9/2027     | 600,583                    | 0.01%                 |
| Mitsubishi HC Capital, Inc.                  | \$200,000    | 3.97%  | 13/4/2030     | 186,918                    | 0.00%                 |
| Mitsubishi HC Finance America LLC            | \$200,000    | 5.81%  | 12/9/2028     | 204,056                    | 0.00%                 |
| Mitsubishi HC Finance America LLC            | \$200,000    | 5.15%  | 24/10/2029    | 199,402                    | 0.00%                 |
| Mitsubishi HC Finance America LLC            | \$200,000    | 5.66%  | 28/2/2033     | 200,293                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$800,000    | 3.85%  | 1/3/2026      | 791,954                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 2.76%  | 13/9/2026     | 193,666                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.         | ¥100,000,000 | 0.77%  | 5/3/2027      | 635,423                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | €500,000     | 0.34%  | 8/6/2027      | 499,450                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$1,050,000  | 1.54%  | 20/7/2027     | 998,651                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$875,000    | 1.64%  | 13/10/2027    | 827,846                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | ¥200,000,000 | 0.25%  | 4/11/2027     | 1,254,732                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$1,700,000  | 2.34%  | 19/1/2028     | 1,617,392                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$1,025,000  | 3.96%  | 2/3/2028      | 999,779                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 4.08%  | 19/4/2028     | 196,522                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 5.02%  | 20/7/2028     | 200,686                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$500,000    | 4.05%  | 11/9/2028     | 487,077                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$475,000    | 5.35%  | 13/9/2028     | 480,981                    | 0.01%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Mitsubishi UFJ Financial Group, Inc. | \$1,300,000  | 3.74%  | 7/3/2029      | 1,245,368                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. | ¥100,000,000 | 1.03%  | 7/3/2029      | 634,547                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$400,000    | 3.20%  | 18/7/2029     | 371,255                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$1,197,000  | 2.56%  | 25/2/2030     | 1,061,958                  | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000    | 2.05%  | 17/7/2030     | 170,937                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$375,000    | 5.48%  | 22/2/2031     | 381,128                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$600,000    | 2.31%  | 20/7/2032     | 502,300                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$400,000    | 2.49%  | 13/10/2032    | 337,060                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$258,000    | 2.85%  | 19/1/2033     | 221,191                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$200,000    | 4.32%  | 19/4/2033     | 188,092                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$450,000    | 5.13%  | 20/7/2033     | 445,110                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$300,000    | 5.47%  | 13/9/2033     | 303,428                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$800,000    | 5.44%  | 22/2/2034     | 808,082                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$350,000    | 5.41%  | 19/4/2034     | 352,927                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$650,000    | 5.43%  | 17/4/2035     | 651,486                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. | \$1,000,000  | 3.75%  | 18/7/2039     | 840,287                    | 0.02%                 |
| Mitsui & Co, Ltd.                    | \$200,000    | 5.51%  | 10/10/2028    | 203,679                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.             | \$825,000    | 3.65%  | 20/7/2027     | 800,090                    | 0.02%                 |
| Mitsui Fudosan Co., Ltd.             | ¥100,000,000 | 0.81%  | 6/6/2033      | 609,131                    | 0.01%                 |
| Mitsui Sumitomo Insurance Co., Ltd.  | \$300,000    | 4.95%  | Perpetual     | 294,974                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$975,000    | 3.48%  | 12/4/2026     | 959,112                    | 0.02%                 |
| Mizuho Financial Group, Inc.         | €300,000     | 0.18%  | 13/4/2026     | 300,867                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 2.84%  | 13/9/2026     | 194,151                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 3.66%  | 28/2/2027     | 195,191                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | €300,000     | 1.63%  | 8/4/2027      | 301,987                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$1,300,000  | 1.23%  | 22/5/2027     | 1,237,466                  | 0.03%                 |
| Mizuho Financial Group, Inc.         | \$500,000    | 1.55%  | 9/7/2027      | 475,941                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 3.17%  | 11/9/2027     | 191,816                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$275,000    | 4.02%  | 5/3/2028      | 267,564                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €700,000     | 4.16%  | 20/5/2028     | 751,366                    | 0.02%                 |
| Mizuho Financial Group, Inc.         | £200,000     | 5.63%  | 13/6/2028     | 255,120                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 5.67%  | 27/5/2029     | 203,753                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$400,000    | 5.78%  | 6/7/2029      | 409,108                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €693,000     | 0.40%  | 6/9/2029      | 633,964                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €600,000     | 0.47%  | 6/9/2029      | 564,775                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$400,000    | 4.25%  | 11/9/2029     | 388,722                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €400,000     | 0.80%  | 15/4/2030     | 365,651                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$300,000    | 3.26%  | 22/5/2030     | 278,127                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | ¥200,000,000 | 0.90%  | 24/6/2030     | 1,229,142                  | 0.03%                 |
| Mizuho Financial Group, Inc.         | \$500,000    | 5.38%  | 10/7/2030     | 504,300                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €1,500,000   | 3.46%  | 27/8/2030     | 1,569,865                  | 0.03%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 5.74%  | 27/5/2031     | 205,150                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$825,000    | 2.20%  | 10/7/2031     | 705,437                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$450,000    | 2.56%  | 13/9/2031     | 376,548                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$200,000    | 2.17%  | 22/5/2032     | 165,803                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$375,000    | 2.26%  | 9/7/2032      | 312,100                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | €700,000     | 4.03%  | 5/9/2032      | 749,316                    | 0.02%                 |
| Mizuho Financial Group, Inc.         | €100,000     | 4.42%  | 20/5/2033     | 109,787                    | 0.00%                 |
| Mizuho Financial Group, Inc.         | \$625,000    | 5.67%  | 13/9/2033     | 634,227                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$500,000    | 5.75%  | 27/5/2034     | 509,651                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$400,000    | 5.75%  | 6/7/2034      | 407,779                    | 0.01%                 |
| Mizuho Financial Group, Inc.         | \$250,000    | 5.59%  | 10/7/2035     | 252,199                    | 0.01%                 |
| Nidec Corp.                          | €200,000     | 0.05%  | 30/3/2026     | 200,627                    | 0.00%                 |
| Nippon Life Insurance Co.            | \$600,000    | 4.00%  | 19/9/2047     | 579,593                    | 0.01%                 |
| Nippon Life Insurance Co.            | \$700,000    | 3.40%  | 23/1/2050     | 636,182                    | 0.01%                 |
| Nippon Life Insurance Co.            | \$450,000    | 2.75%  | 21/1/2051     | 384,089                    | 0.01%                 |
| Nippon Life Insurance Co.            | \$215,000    | 2.90%  | 16/9/2051     | 182,557                    | 0.00%                 |
| Nippon Life Insurance Co.            | \$370,000    | 6.25%  | 13/9/2053     | 385,290                    | 0.01%                 |
| Nippon Life Insurance Co.            | \$585,000    | 5.95%  | 16/4/2054     | 592,556                    | 0.01%                 |
| Nissan Motor Co., Ltd.               | €100,000     | 2.65%  | 17/3/2026     | 102,782                    | 0.00%                 |
| Nissan Motor Co., Ltd.               | \$1,000,000  | 4.35%  | 17/9/2027     | 964,139                    | 0.02%                 |
| Nissan Motor Co., Ltd.               | €500,000     | 3.20%  | 17/9/2028     | 508,657                    | 0.01%                 |
| Nissan Motor Co., Ltd.               | \$1,150,000  | 4.81%  | 17/9/2030     | 1,080,924                  | 0.02%                 |
| Nomura Holdings, Inc.                | \$500,000    | 5.71%  | 9/1/2026      | 503,378                    | 0.01%                 |
| Nomura Holdings, Inc.                | ¥200,000,000 | 0.28%  | 4/9/2026      | 1,256,732                  | 0.03%                 |
| Nomura Holdings, Inc.                | \$800,000    | 2.33%  | 22/1/2027     | 757,983                    | 0.02%                 |
| Nomura Holdings, Inc.                | \$225,000    | 5.84%  | 18/1/2028     | 229,108                    | 0.01%                 |
| Nomura Holdings, Inc.                | \$300,000    | 6.07%  | 12/7/2028     | 308,341                    | 0.01%                 |
| Nomura Holdings, Inc.                | \$750,000    | 2.17%  | 14/7/2028     | 676,616                    | 0.01%                 |
| Nomura Holdings, Inc.                | \$200,000    | 2.71%  | 22/1/2029     | 181,697                    | 0.00%                 |
| Nomura Holdings, Inc.                | \$650,000    | 3.10%  | 16/1/2030     | 585,903                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Nomura Holdings, Inc.                       | \$200,000    | 2.68%  | 16/7/2030     | 174,208                    | 0.00%                 |
| Nomura Holdings, Inc.                       | \$295,000    | 2.61%  | 14/7/2031     | 248,503                    | 0.01%                 |
| Nomura Holdings, Inc.                       | \$1,000,000  | 3.00%  | 22/1/2032     | 851,581                    | 0.02%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 6.18%  | 18/1/2033     | 207,811                    | 0.00%                 |
| Nomura Holdings, Inc.                       | \$400,000    | 5.78%  | 3/7/2034      | 403,977                    | 0.01%                 |
| Norinchukin Bank                            | \$200,000    | 4.87%  | 14/9/2027     | 198,818                    | 0.00%                 |
| Norinchukin Bank                            | \$700,000    | 5.43%  | 9/3/2028      | 704,317                    | 0.01%                 |
| Norinchukin Bank                            | \$200,000    | 5.09%  | 16/10/2029    | 198,498                    | 0.00%                 |
| Norinchukin Bank                            | \$200,000    | 5.07%  | 14/9/2032     | 193,794                    | 0.00%                 |
| NTT Finance Corp.                           | \$950,000    | 1.16%  | 3/4/2026      | 909,500                    | 0.02%                 |
| NTT Finance Corp.                           | \$400,000    | 5.10%  | 2/7/2027      | 402,992                    | 0.01%                 |
| NTT Finance Corp.                           | \$550,000    | 4.37%  | 27/7/2027     | 544,606                    | 0.01%                 |
| NTT Finance Corp.                           | ¥200,000,000 | 0.28%  | 20/12/2027    | 1,250,025                  | 0.03%                 |
| NTT Finance Corp.                           | \$775,000    | 1.59%  | 3/4/2028      | 697,959                    | 0.01%                 |
| NTT Finance Corp.                           | €800,000     | 0.40%  | 13/12/2028    | 753,723                    | 0.02%                 |
| NTT Finance Corp.                           | €800,000     | 0.34%  | 3/3/2030      | 721,772                    | 0.02%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.65%  | 20/6/2030     | 621,513                    | 0.01%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.38%  | 20/9/2030     | 610,766                    | 0.01%                 |
| NTT Finance Corp.                           | \$400,000    | 2.07%  | 3/4/2031      | 334,463                    | 0.01%                 |
| NTT Finance Corp.                           | \$275,000    | 5.14%  | 2/7/2031      | 275,949                    | 0.01%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.84%  | 20/6/2033     | 610,779                    | 0.01%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 1.48%  | 17/3/2034     | 637,236                    | 0.01%                 |
| ORIX Corp.                                  | \$1,025,000  | 5.00%  | 13/9/2027     | 1,031,343                  | 0.02%                 |
| ORIX Corp.                                  | €300,000     | 4.48%  | 1/6/2028      | 324,131                    | 0.01%                 |
| ORIX Corp.                                  | \$100,000    | 2.25%  | 9/3/2031      | 83,926                     | 0.00%                 |
| ORIX Corp.                                  | €250,000     | 3.45%  | 22/10/2031    | 256,744                    | 0.01%                 |
| ORIX Corp.                                  | \$200,000    | 4.00%  | 13/4/2032     | 183,818                    | 0.00%                 |
| ORIX Corp.                                  | \$200,000    | 5.20%  | 13/9/2032     | 198,168                    | 0.00%                 |
| Panasonic Holdings Corp.                    | \$250,000    | 3.11%  | 19/7/2029     | 231,006                    | 0.01%                 |
| Panasonic Holdings Corp.                    | ¥200,000,000 | 0.37%  | 5/3/2030      | 1,213,044                  | 0.03%                 |
| Panasonic Holdings Corp.                    | \$200,000    | 5.30%  | 16/7/2034     | 198,950                    | 0.00%                 |
| Renesas Electronics Corp.                   | \$300,000    | 2.17%  | 25/11/2026    | 284,446                    | 0.01%                 |
| Seven & i Holdings Co., Ltd.                | ¥100,000,000 | 0.28%  | 20/12/2027    | 621,596                    | 0.01%                 |
| Shinkin Central Bank                        | ¥100,000,000 | 0.72%  | 27/6/2029     | 632,177                    | 0.01%                 |
| Sompo Japan Insurance, Inc.                 | ¥100,000,000 | 0.43%  | 14/10/2027    | 627,399                    | 0.01%                 |
| Sumitomo Corp.                              | \$200,000    | 1.55%  | 6/7/2026      | 190,441                    | 0.00%                 |
| Sumitomo Corp.                              | \$400,000    | 5.55%  | 9/3/2028      | 405,919                    | 0.01%                 |
| Sumitomo Corp.                              | \$400,000    | 5.05%  | 3/7/2029      | 400,046                    | 0.01%                 |
| Sumitomo Life Insurance Co.                 | \$600,000    | 5.88%  | Perpetual     | 599,278                    | 0.01%                 |
| Sumitomo Life Insurance Co.                 | \$400,000    | 4.00%  | 14/9/2077     | 385,834                    | 0.01%                 |
| Sumitomo Mitsui Finance & Leasing Co., Ltd. | \$200,000    | 5.35%  | 25/4/2028     | 200,640                    | 0.00%                 |
| Sumitomo Mitsui Finance & Leasing Co., Ltd. | \$400,000    | 5.11%  | 23/1/2029     | 398,418                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$575,000    | 0.95%  | 12/1/2026     | 553,334                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$1,000,000  | 5.46%  | 13/1/2026     | 1,007,180                  | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$500,000    | 1.55%  | 15/6/2026     | 508,620                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$250,000    | 5.88%  | 13/7/2026     | 254,250                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$625,000    | 2.63%  | 14/7/2026     | 605,990                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$700,000    | 1.40%  | 17/9/2026     | 662,228                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$1,000,000  | 3.01%  | 19/10/2026    | 970,897                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$1,000,000  | 3.45%  | 11/1/2027     | 976,047                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$225,000    | 2.17%  | 14/1/2027     | 213,816                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.       | ¥100,000,000 | 0.55%  | 8/6/2027      | 632,307                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$350,000    | 3.36%  | 12/7/2027     | 339,148                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | €200,000     | 0.30%  | 28/10/2027    | 193,054                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$700,000    | 5.52%  | 13/1/2028     | 711,051                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$450,000    | 3.54%  | 17/1/2028     | 432,388                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$2,650,000  | 5.80%  | 13/7/2028     | 2,721,215                  | 0.06%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 3.94%  | 19/7/2028     | 290,369                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$275,000    | 5.72%  | 14/9/2028     | 281,464                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$725,000    | 1.90%  | 17/9/2028     | 649,512                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$375,000    | 4.31%  | 16/10/2028    | 368,227                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$850,000    | 3.04%  | 16/7/2029     | 780,592                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 3.20%  | 17/9/2029     | 184,420                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$250,000    | 2.72%  | 27/9/2029     | 225,277                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | €800,000     | 0.63%  | 23/10/2029    | 739,450                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 5.71%  | 13/1/2030     | 307,405                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$500,000    | 2.75%  | 15/1/2030     | 446,865                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$850,000    | 2.13%  | 8/7/2030      | 726,826                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$250,000    | 5.85%  | 13/7/2030     | 258,186                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 1.71%  | 12/1/2031     | 245,702                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$2,500,000  | 5.42%  | 9/7/2031      | 2,526,735                  | 0.05%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.                                       | \$334,000    | 2.22%  | 17/9/2031     | 276,780                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$600,000    | 5.77%  | 13/1/2033     | 616,960                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$250,000    | 5.78%  | 13/7/2033     | 257,459                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$250,000    | 5.81%  | 14/9/2033     | 259,101                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$550,000    | 5.56%  | 9/7/2034      | 556,119                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$375,000    | 2.93%  | 17/9/2041     | 268,432                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$325,000    | 6.18%  | 13/7/2043     | 346,756                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$475,000    | 5.84%  | 9/7/2044      | 477,417                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$300,000    | 4.45%  | 10/9/2027     | 297,088                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$225,000    | 4.95%  | 15/9/2027     | 225,514                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$700,000    | 5.50%  | 9/3/2028      | 710,164                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$200,000    | 5.20%  | 7/3/2029      | 201,153                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | ¥100,000,000 | 0.90%  | 20/7/2029     | 633,240                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$275,000    | 4.50%  | 10/9/2029     | 268,850                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$300,000    | 5.35%  | 7/3/2034      | 300,067                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$500,000    | 4.85%  | 10/9/2034     | 481,522                    | 0.01%                 |
| Suntory Holdings Ltd.   | \$200,000    | 5.12%  | 11/6/2029     | 200,606                    | 0.00%                 |
| Suntory Holdings Ltd.   | ¥100,000,000 | 0.80%  | 25/5/2033     | 613,044                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | €500,000     | 2.25%  | 21/11/2026    | 513,681                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | €500,000     | 0.75%  | 9/7/2027      | 492,659                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$400,000    | 5.00%  | 26/11/2028    | 401,138                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$525,000    | 2.05%  | 31/3/2030     | 452,408                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | €600,000     | 3.00%  | 21/11/2030    | 617,819                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | ¥200,000,000 | 0.40%  | 14/10/2031    | 1,196,589                  | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.   | €200,000     | 1.38%  | 9/7/2032      | 182,004                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$400,000    | 5.30%  | 5/7/2034      | 396,473                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$1,200,000  | 3.03%  | 9/7/2040      | 870,188                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.   | €600,000     | 2.00%  | 9/7/2040      | 494,470                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$400,000    | 5.65%  | 5/7/2044      | 393,013                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$895,000    | 3.18%  | 9/7/2050      | 579,672                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$400,000    | 5.65%  | 5/7/2054      | 386,012                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.   | \$200,000    | 3.38%  | 9/7/2060      | 126,410                    | 0.00%                 |
| Toyota Finance Corp.  | ¥200,000,000 | 0.37%  | 13/10/2026    | 1,263,044                  | 0.03%                 |
| Toyota Motor Corp. <sup>1</sup>   | \$1,000,000  | 1.34%  | 25/3/2026     | 962,376                    | 0.02%                 |
| Toyota Motor Corp.  | \$150,000    | 5.28%  | 13/7/2026     | 151,718                    | 0.00%                 |
| Toyota Motor Corp.  | \$150,000    | 5.12%  | 13/7/2028     | 151,736                    | 0.00%                 |
| Toyota Motor Corp.  | \$400,000    | 3.67%  | 20/7/2028     | 388,735                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV   | €1,000,000   | 3.13%  | 11/1/2027     | 1,041,706                  | 0.02%                 |
| Toyota Motor Finance Netherlands BV   | €500,000     | 3.13%  | 11/7/2029     | 520,794                    | 0.01%                 |
|   |              |        |               | <b>124,550,942</b>         | <b>2.56%</b>          |
| <b>Jersey 0.01% (31 December 2023: 0.00%)</b>                               |              |        |               |                            |                       |
| Aptiv Swiss Holdings Ltd.   | €300,000     | 4.25%  | 11/6/2036     | 314,829                    | 0.01%                 |
|   |              |        |               | <b>314,829</b>             | <b>0.01%</b>          |
| <b>Kuwait 0.03% (31 December 2023: 0.03%)</b>                               |              |        |               |                            |                       |
| Boubyan Sukuk Ltd.  | \$200,000    | 3.39%  | 29/3/2027     | 192,664                    | 0.00%                 |
| Burgan Bank SAK   | \$200,000    | 2.75%  | 15/12/2031    | 184,400                    | 0.00%                 |
| KFH Sukuk Co.   | \$300,000    | 5.01%  | 17/1/2029     | 298,922                    | 0.01%                 |
| NBK SPC Ltd.  | \$500,000    | 1.63%  | 15/9/2027     | 469,809                    | 0.01%                 |
| NBK SPC Ltd.  | \$200,000    | 5.50%  | 6/6/2030      | 201,545                    | 0.00%                 |
| Warba Sukuk Ltd.  | \$200,000    | 5.35%  | 10/7/2029     | 202,450                    | 0.01%                 |
|   |              |        |               | <b>1,549,790</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.28% (31 December 2023: 0.24%)</b>                           |              |        |               |                            |                       |
| Acef Holding SCA  | €100,000     | 0.75%  | 14/6/2028     | 95,399                     | 0.00%                 |
| ArcelorMittal SA  | \$425,000    | 4.55%  | 11/3/2026     | 422,390                    | 0.01%                 |
| ArcelorMittal SA  | \$500,000    | 6.55%  | 29/11/2027    | 519,918                    | 0.01%                 |
| ArcelorMittal SA  | \$375,000    | 4.25%  | 16/7/2029     | 362,831                    | 0.01%                 |
| ArcelorMittal SA  | \$300,000    | 6.80%  | 29/11/2032    | 320,653                    | 0.01%                 |
| ArcelorMittal SA  | \$365,000    | 6.00%  | 17/6/2034     | 370,115                    | 0.01%                 |
| ArcelorMittal SA  | \$360,000    | 7.00%  | 15/10/2039    | 382,832                    | 0.01%                 |
| ArcelorMittal SA  | \$115,000    | 6.75%  | 1/3/2041      | 118,343                    | 0.00%                 |
| ArcelorMittal SA  | \$75,000     | 6.35%  | 17/6/2054     | 74,127                     | 0.00%                 |
| AXA Logistics Europe Master SCA   | €200,000     | 0.38%  | 15/11/2026    | 197,150                    | 0.00%                 |
| Bevco Lux Sarl  | €349,000     | 1.00%  | 16/1/2030     | 320,407                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €700,000     | 1.25%  | 26/4/2027     | 691,610                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000     | 1.00%  | 4/5/2028      | 190,601                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | £300,000     | 2.63%  | 20/10/2028    | 339,062                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €130,000     | 3.63%  | 29/10/2029    | 134,526                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000     | 1.63%  | 20/4/2030     | 184,799                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000     | 4.88%  | 29/4/2032     | 233,988                    | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €300,000     | 0.90%  | 12/10/2029    | 277,982                    | 0.01%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund      | €200,000   | 4.75%  | 27/3/2034     | 219,826                    | 0.01%                 |
| Eurofins Scientific SE   | €200,000   | 4.00%  | 6/7/2029      | 210,639                    | 0.00%                 |
| Eurofins Scientific SE   | €500,000   | 0.88%  | 19/5/2031     | 432,215                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl   | \$400,000  | 6.10%  | 23/8/2042     | 390,496                    | 0.01%                 |
| JAB Holdings BV  | €800,000   | 1.75%  | 25/6/2026     | 815,855                    | 0.02%                 |
| JAB Holdings BV  | €200,000   | 2.50%  | 25/6/2029     | 203,129                    | 0.00%                 |
| JAB Holdings BV  | €400,000   | 5.00%  | 12/6/2033     | 452,047                    | 0.01%                 |
| JAB Holdings BV  | €400,000   | 4.38%  | 25/4/2034     | 435,106                    | 0.01%                 |
| JAB Holdings BV  | €800,000   | 2.25%  | 19/12/2039    | 663,951                    | 0.01%                 |
| Prologis International Funding II SA   | €250,000   | 0.88%  | 9/7/2029      | 235,192                    | 0.01%                 |
| Prologis International Funding II SA   | €500,000   | 3.63%  | 7/3/2030      | 525,290                    | 0.01%                 |
| Prologis International Funding II SA   | €100,000   | 3.13%  | 1/6/2031      | 102,419                    | 0.00%                 |
| Prologis International Funding II SA   | €488,000   | 1.63%  | 17/6/2032     | 445,502                    | 0.01%                 |
| Prologis International Funding II SA   | €350,000   | 3.70%  | 7/10/2034     | 361,298                    | 0.01%                 |
| Prologis International Funding II SA   | €100,000   | 4.63%  | 21/2/2035     | 110,987                    | 0.00%                 |
| Prologis International Funding II SA   | €175,000   | 4.38%  | 1/7/2036      | 190,496                    | 0.00%                 |
| Prologis International Funding II SA   | €100,000   | 3.00%  | 22/2/2042     | 86,750                     | 0.00%                 |
| Repsol Europe Finance Sarl   | €1,200,000 | 3.63%  | 5/9/2034      | 1,239,998                  | 0.03%                 |
| SELP Finance Sarl  | €300,000   | 3.75%  | 10/8/2027     | 315,525                    | 0.01%                 |
| SELP Finance Sarl  | €200,000   | 0.88%  | 27/5/2029     | 185,387                    | 0.00%                 |
| SES GLOBAL Americas Holdings, Inc.   | \$180,000  | 5.30%  | 25/3/2044     | 131,292                    | 0.00%                 |
| SES SA   | €200,000   | 0.88%  | 4/11/2027     | 191,757                    | 0.00%                 |
| SES SA   | €500,000   | 3.50%  | 14/1/2029     | 504,657                    | 0.01%                 |
|  |            |        |               | <b>13,686,547</b>          | <b>0.28%</b>          |
| <b>Macau 0.04% (31 December 2023: 0.06%)</b>                                     |            |        |               |                            |                       |
| Sands China Ltd.   | \$275,000  | 3.80%  | 8/1/2026      | 269,901                    | 0.01%                 |
| Sands China Ltd.   | \$250,000  | 2.30%  | 8/3/2027      | 232,614                    | 0.01%                 |
| Sands China Ltd.   | \$725,000  | 5.40%  | 8/8/2028      | 716,585                    | 0.01%                 |
| Sands China Ltd.   | \$225,000  | 2.85%  | 8/3/2029      | 200,507                    | 0.00%                 |
| Sands China Ltd.   | \$250,000  | 4.38%  | 18/6/2030     | 233,052                    | 0.01%                 |
| Sands China Ltd.   | \$200,000  | 3.25%  | 8/8/2031      | 171,012                    | 0.00%                 |
|  |            |        |               | <b>1,823,671</b>           | <b>0.04%</b>          |
| <b>Malaysia 0.03% (31 December 2023: 0.03%)</b>                                  |            |        |               |                            |                       |
| GENM Capital Labuan Ltd.   | \$400,000  | 3.88%  | 19/4/2031     | 352,188                    | 0.01%                 |
| Gohl Capital Ltd.  | \$600,000  | 4.25%  | 24/1/2027     | 582,756                    | 0.01%                 |
| IOI Investment L Bhd   | \$200,000  | 3.38%  | 2/11/2031     | 172,768                    | 0.00%                 |
| RHB Bank Bhd   | \$250,000  | 1.66%  | 29/6/2026     | 237,771                    | 0.01%                 |
|  |            |        |               | <b>1,345,483</b>           | <b>0.03%</b>          |
| <b>Mexico 0.41% (31 December 2023: 0.43%)</b>                                    |            |        |               |                            |                       |
| Alfa SAB de CV   | \$250,000  | 6.88%  | 25/3/2044     | 259,103                    | 0.01%                 |
| Alpek SAB de CV  | \$400,000  | 4.25%  | 18/9/2029     | 367,612                    | 0.01%                 |
| Alpek SAB de CV  | \$250,000  | 3.25%  | 25/2/2031     | 210,324                    | 0.01%                 |
| America Movil SAB de CV  | €300,000   | 5.00%  | 27/10/2026    | 375,969                    | 0.01%                 |
| America Movil SAB de CV  | €480,000   | 2.13%  | 10/3/2028     | 488,200                    | 0.01%                 |
| America Movil SAB de CV  | \$300,000  | 3.63%  | 22/4/2029     | 282,053                    | 0.01%                 |
| America Movil SAB de CV  | \$400,000  | 2.88%  | 7/5/2030      | 356,876                    | 0.01%                 |
| America Movil SAB de CV  | €400,000   | 5.75%  | 28/6/2030     | 516,515                    | 0.01%                 |
| America Movil SAB de CV  | \$200,000  | 4.70%  | 21/7/2032     | 191,073                    | 0.00%                 |
| America Movil SAB de CV  | €100,000   | 4.95%  | 22/7/2033     | 121,675                    | 0.00%                 |
| America Movil SAB de CV  | \$500,000  | 6.38%  | 1/3/2035      | 528,927                    | 0.01%                 |
| America Movil SAB de CV  | \$150,000  | 6.13%  | 15/11/2037    | 154,049                    | 0.00%                 |
| America Movil SAB de CV  | \$600,000  | 6.13%  | 30/3/2040     | 614,481                    | 0.01%                 |
| America Movil SAB de CV  | €100,000   | 4.38%  | 7/8/2041      | 106,149                    | 0.00%                 |
| America Movil SAB de CV  | \$650,000  | 4.38%  | 16/7/2042     | 544,151                    | 0.01%                 |
| America Movil SAB de CV  | \$550,000  | 4.38%  | 22/4/2049     | 448,609                    | 0.01%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$350,000  | 4.38%  | 11/4/2027     | 339,864                    | 0.01%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$300,000  | 5.62%  | 10/12/2029    | 299,427                    | 0.01%                 |
| BBVA Bancomer SA   | \$200,000  | 5.25%  | 10/9/2029     | 196,329                    | 0.00%                 |
| Becle SAB de CV  | \$200,000  | 2.50%  | 14/10/2031    | 159,615                    | 0.00%                 |
| Bimbo Bakeries USA, Inc.   | \$350,000  | 6.05%  | 15/1/2029     | 358,044                    | 0.01%                 |
| Bimbo Bakeries USA, Inc.   | \$200,000  | 6.40%  | 15/1/2034     | 208,293                    | 0.00%                 |
| Bimbo Bakeries USA, Inc.   | \$300,000  | 5.38%  | 9/1/2036      | 288,004                    | 0.01%                 |
| Bimbo Bakeries USA, Inc.   | \$200,000  | 4.00%  | 17/5/2051     | 145,265                    | 0.00%                 |
| Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy      | \$200,000  | 7.88%  | 15/2/2039     | 206,440                    | 0.00%                 |
| Cemex SAB de CV  | \$400,000  | 5.45%  | 19/11/2029    | 394,242                    | 0.01%                 |
| Cemex SAB de CV  | \$450,000  | 3.88%  | 11/7/2031     | 391,870                    | 0.01%                 |
| Cibanco SA lbm/PLA Administradora Industrial S de RL de CV                       | \$200,000  | 4.96%  | 18/7/2029     | 190,006                    | 0.00%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Femsa SAB de CV                          | \$600,000  | 2.75%  | 22/1/2030     | 537,783                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV                          | \$450,000  | 1.85%  | 1/9/2032      | 352,326                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV                          | \$150,000  | 5.25%  | 26/11/2043    | 142,334                    | 0.00%                 |
| Cometa Energia SA de CV                            | \$307,200  | 6.38%  | 24/4/2035     | 301,810                    | 0.01%                 |
| Corp. Inmobiliaria Vesta SAB de CV                 | \$200,000  | 3.63%  | 13/5/2031     | 172,623                    | 0.00%                 |
| El Puerto de Liverpool SAB de CV                   | \$200,000  | 3.88%  | 6/10/2026     | 195,674                    | 0.00%                 |
| Fermaca Enterprises S de RL de CV                  | \$179,357  | 6.38%  | 30/3/2038     | 174,061                    | 0.00%                 |
| Fresnillo plc                                      | \$400,000  | 4.25%  | 2/10/2050     | 283,224                    | 0.01%                 |
| GCC SAB de CV                                      | \$200,000  | 3.61%  | 20/4/2032     | 170,733                    | 0.00%                 |
| Gruma SAB de CV                                    | \$200,000  | 5.39%  | 9/12/2034     | 194,452                    | 0.00%                 |
| Gruma SAB de CV                                    | \$200,000  | 5.76%  | 9/12/2054     | 188,002                    | 0.00%                 |
| Grupo Bimbo SAB de CV                              | \$200,000  | 4.88%  | 27/6/2044     | 172,316                    | 0.00%                 |
| Grupo Bimbo SAB de CV                              | \$225,000  | 4.70%  | 10/11/2047    | 186,415                    | 0.00%                 |
| Grupo Bimbo SAB de CV                              | \$200,000  | 4.00%  | 6/9/2049      | 147,851                    | 0.00%                 |
| Grupo Televisa SAB                                 | \$250,000  | 6.63%  | 15/1/2040     | 225,685                    | 0.01%                 |
| Grupo Televisa SAB                                 | \$450,000  | 5.00%  | 13/5/2045     | 325,842                    | 0.01%                 |
| Grupo Televisa SAB                                 | \$200,000  | 6.13%  | 31/1/2046     | 168,498                    | 0.00%                 |
| Grupo Televisa SAB                                 | \$400,000  | 5.25%  | 24/5/2049     | 296,728                    | 0.01%                 |
| Industrias Penoles SAB de CV                       | \$500,000  | 4.15%  | 12/9/2029     | 469,075                    | 0.01%                 |
| Industrias Penoles SAB de CV                       | \$400,000  | 5.65%  | 12/9/2049     | 347,316                    | 0.01%                 |
| Infraestructura Energetica Nova SAPI de CV         | \$600,000  | 3.75%  | 14/1/2028     | 564,550                    | 0.01%                 |
| Infraestructura Energetica Nova SAPI de CV         | \$200,000  | 4.88%  | 14/1/2048     | 149,183                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV         | \$200,000  | 4.75%  | 15/1/2051     | 144,493                    | 0.00%                 |
| Kimberly-Clark de Mexico SAB de CV                 | \$200,000  | 2.43%  | 1/7/2031      | 170,134                    | 0.00%                 |
| Mexico Generadora de Energia S de rl               | \$115,512  | 5.50%  | 6/12/2032     | 111,946                    | 0.00%                 |
| Minera Mexico SA de CV                             | \$450,000  | 4.50%  | 26/1/2050     | 341,152                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV                      | \$250,000  | 1.88%  | 11/5/2026     | 236,087                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV                      | \$350,000  | 4.00%  | 4/10/2027     | 332,931                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV                      | \$275,000  | 2.88%  | 11/5/2031     | 225,485                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV                      | \$425,000  | 5.88%  | 17/9/2044     | 358,397                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV                      | \$200,000  | 5.50%  | 15/1/2048     | 159,451                    | 0.00%                 |
| Sitios Latinoamerica SAB de CV                     | \$300,000  | 5.38%  | 4/4/2032      | 281,426                    | 0.01%                 |
| Southern Copper Corp.                              | \$340,000  | 7.50%  | 27/7/2035     | 385,952                    | 0.01%                 |
| Southern Copper Corp.                              | \$505,000  | 6.75%  | 16/4/2040     | 540,847                    | 0.01%                 |
| Southern Copper Corp.                              | \$400,000  | 5.25%  | 8/11/2042     | 361,604                    | 0.01%                 |
| Southern Copper Corp.                              | \$530,000  | 5.88%  | 23/4/2045     | 516,958                    | 0.01%                 |
| Tierra Mojada Luxembourg II Sarl                   | \$346,908  | 5.75%  | 1/12/2040     | 318,812                    | 0.01%                 |
| Trust Fibra Uno                                    | \$200,000  | 4.87%  | 15/1/2030     | 180,664                    | 0.00%                 |
| Trust Fibra Uno                                    | \$214,000  | 7.38%  | 13/2/2034     | 213,215                    | 0.01%                 |
| Trust Fibra Uno                                    | \$200,000  | 6.95%  | 30/1/2044     | 171,309                    | 0.00%                 |
| Trust Fibra Uno                                    | \$400,000  | 6.39%  | 15/1/2050     | 311,892                    | 0.01%                 |
|  |            |        |               | <b>19,872,401</b>          | <b>0.41%</b>          |
| <b>Netherlands 1.88% (31 December 2023: 2.51%)</b> |            |        |               |                            |                       |
| ABB Finance BV                                     | €500,000   | 3.13%  | 15/1/2029     | 524,674                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$375,000  | 4.80%  | 18/4/2026     | 373,176                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €100,000   | 5.25%  | 26/5/2026     | 125,846                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €600,000   | 3.88%  | 21/12/2026    | 635,305                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €300,000   | 2.38%  | 1/6/2027      | 307,645                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$575,000  | 1.54%  | 16/6/2027     | 547,181                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$200,000  | 6.34%  | 18/9/2027     | 204,454                    | 0.00%                 |
| ABN AMRO Bank NV                                   | €400,000   | 4.00%  | 16/1/2028     | 426,955                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €400,000   | 5.13%  | 22/2/2028     | 503,193                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €1,200,000 | 4.38%  | 20/10/2028    | 1,302,800                  | 0.03%                 |
| ABN AMRO Bank NV                                   | \$300,000  | 4.99%  | 3/12/2028     | 299,357                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €300,000   | 0.50%  | 23/9/2029     | 274,713                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$400,000  | 2.47%  | 13/12/2029    | 359,691                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €900,000   | 4.25%  | 21/2/2030     | 974,965                    | 0.02%                 |
| ABN AMRO Bank NV                                   | €300,000   | 3.88%  | 15/1/2032     | 319,267                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €300,000   | 3.00%  | 1/6/2032      | 303,498                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €500,000   | 5.13%  | 22/2/2033     | 539,118                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €300,000   | 1.00%  | 2/6/2033      | 259,157                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €400,000   | 5.50%  | 21/9/2033     | 438,710                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €500,000   | 4.50%  | 21/11/2034    | 562,045                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$300,000  | 5.52%  | 3/12/2035     | 293,241                    | 0.01%                 |
| ABN AMRO Bank NV                                   | €300,000   | 4.38%  | 16/7/2036     | 317,916                    | 0.01%                 |
| ABN AMRO Bank NV                                   | \$400,000  | 3.32%  | 13/3/2037     | 338,037                    | 0.01%                 |
| Achmea BV  | €100,000   | 6.75%  | 26/12/2043    | 118,320                    | 0.00%                 |
| Achmea BV  | €300,000   | 5.63%  | 2/11/2044     | 330,399                    | 0.01%                 |
| AEGON Funding Co. LLC                              | \$200,000  | 5.50%  | 16/4/2027     | 201,707                    | 0.00%                 |
| Aegon Ltd.   | €100,000   | 6.13%  | 15/12/2031    | 130,292                    | 0.00%                 |
| Aegon Ltd.   | \$275,000  | 5.50%  | 11/4/2048     | 270,696                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Ahold Finance USA LLC                  | \$250,000   | 6.88%  | 1/5/2029      | 268,791                    | 0.01%                 |
| Akzo Nobel NV                          | €600,000    | 1.13%  | 8/4/2026      | 609,178                    | 0.01%                 |
| Akzo Nobel NV                          | €400,000    | 1.50%  | 28/3/2028     | 394,226                    | 0.01%                 |
| Akzo Nobel NV                          | €600,000    | 1.63%  | 14/4/2030     | 572,944                    | 0.01%                 |
| Akzo Nobel NV                          | €500,000    | 3.75%  | 16/9/2034     | 522,943                    | 0.01%                 |
| Amvest RCF Custodian BV                | €100,000    | 3.88%  | 25/3/2030     | 104,007                    | 0.00%                 |
| ASML Holding NV                        | €300,000    | 1.38%  | 7/7/2026      | 305,244                    | 0.01%                 |
| ASML Holding NV                        | €200,000    | 1.63%  | 28/5/2027     | 202,675                    | 0.00%                 |
| ASML Holding NV                        | €400,000    | 0.63%  | 7/5/2029      | 380,252                    | 0.01%                 |
| ASR Nederland NV                       | €300,000    | 3.63%  | 12/12/2028    | 319,484                    | 0.01%                 |
| ASR Nederland NV                       | €411,000    | 7.00%  | 7/12/2043     | 504,358                    | 0.01%                 |
| Athora Netherlands NV                  | €100,000    | 5.38%  | 31/8/2032     | 106,160                    | 0.00%                 |
| Ayvens Bank NV                         | €900,000    | 0.25%  | 7/9/2026      | 892,401                    | 0.02%                 |
| BAT Netherlands Finance BV             | €300,000    | 5.38%  | 16/2/2031     | 340,674                    | 0.01%                 |
| BMW Finance NV                         | €200,000    | 3.25%  | 22/7/2030     | 211,681                    | 0.00%                 |
| CNH Industrial NV                      | €500,000    | 3.75%  | 11/6/2031     | 526,439                    | 0.01%                 |
| Coloplast Finance BV                   | €159,000    | 2.25%  | 19/5/2027     | 162,644                    | 0.00%                 |
| Coloplast Finance BV                   | €100,000    | 2.75%  | 19/5/2030     | 101,651                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$275,000   | 4.85%  | 9/1/2026      | 275,795                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €700,000    | 1.25%  | 23/3/2026     | 712,544                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$2,675,000 | 3.75%  | 21/7/2026     | 2,621,655                  | 0.05%                 |
| Cooperatieve Rabobank UA               | CHF200,000  | 3.13%  | 15/9/2026     | 230,250                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$250,000   | 5.50%  | 5/10/2026     | 254,045                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,300,000  | 3.91%  | 3/11/2026     | 1,378,104                  | 0.03%                 |
| Cooperatieve Rabobank UA               | €900,000    | 1.38%  | 3/2/2027      | 919,582                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$750,000   | 1.11%  | 24/2/2027     | 717,808                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000   | 5.04%  | 5/3/2027      | 252,364                    | 0.01%                 |
| Cooperatieve Rabobank UA               | £200,000    | 5.25%  | 14/9/2027     | 250,164                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €800,000    | 0.38%  | 1/12/2027     | 789,563                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$350,000   | 1.98%  | 15/12/2027    | 331,055                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €900,000    | 4.63%  | 27/1/2028     | 964,325                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$250,000   | 3.65%  | 6/4/2028      | 242,502                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €300,000    | 0.88%  | 5/5/2028      | 296,068                    | 0.01%                 |
| Cooperatieve Rabobank UA               | £500,000    | 1.88%  | 12/7/2028     | 582,946                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$275,000   | 4.80%  | 9/1/2029      | 274,305                    | 0.01%                 |
| Cooperatieve Rabobank UA               | AUD300,000  | 5.05%  | 26/2/2029     | 188,227                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$500,000   | 5.56%  | 28/2/2029     | 506,479                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,000,000  | 4.23%  | 25/4/2029     | 1,076,015                  | 0.02%                 |
| Cooperatieve Rabobank UA               | £200,000    | 4.63%  | 23/5/2029     | 243,437                    | 0.00%                 |
| Cooperatieve Rabobank UA               | £200,000    | 4.55%  | 30/8/2029     | 248,483                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$250,000   | 4.49%  | 17/10/2029    | 245,150                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €300,000    | 4.00%  | 10/1/2030     | 323,637                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$270,000   | 5.45%  | 5/3/2030      | 272,813                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €800,000    | 1.13%  | 7/5/2031      | 728,823                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €100,000    | 3.88%  | 30/11/2032    | 105,124                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$675,000   | 3.76%  | 6/4/2033      | 605,589                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €300,000    | 3.82%  | 26/7/2034     | 321,012                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$400,000   | 5.25%  | 24/5/2041     | 388,466                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$400,000   | 5.75%  | 1/12/2043     | 397,401                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$500,000   | 5.25%  | 4/8/2045      | 470,754                    | 0.01%                 |
| Cooperatieve Rabobank UA               | £100,000    | 5.38%  | 3/8/2060      | 121,419                    | 0.00%                 |
| CTP NV                                 | €100,000    | 0.88%  | 20/1/2026     | 101,489                    | 0.00%                 |
| CTP NV                                 | €180,000    | 0.63%  | 27/9/2026     | 179,775                    | 0.00%                 |
| CTP NV                                 | €300,000    | 1.25%  | 21/6/2029     | 282,924                    | 0.01%                 |
| CTP NV                                 | €300,000    | 4.75%  | 5/2/2030      | 324,305                    | 0.01%                 |
| CTP NV                                 | €200,000    | 3.88%  | 21/11/2032    | 204,664                    | 0.00%                 |
| Daimler Truck International Finance BV | €200,000    | 1.63%  | 6/4/2027      | 201,858                    | 0.00%                 |
| DSM BV                                 | €700,000    | 0.75%  | 28/9/2026     | 701,309                    | 0.01%                 |
| DSM BV                                 | €900,000    | 3.63%  | 2/7/2034      | 944,710                    | 0.02%                 |
| DSV Finance BV                         | €200,000    | 0.88%  | 17/9/2036     | 157,882                    | 0.00%                 |
| Enel Finance International NV          | €285,000    | 4.00%  | 20/2/2031     | 307,869                    | 0.01%                 |
| Enel Finance International NV          | \$440,000   | 7.50%  | 14/10/2032    | 490,086                    | 0.01%                 |
| Enel Finance International NV          | €200,000    | 4.50%  | 20/2/2043     | 216,355                    | 0.00%                 |
| Essity Capital BV                      | €400,000    | 0.25%  | 15/9/2029     | 363,773                    | 0.01%                 |
| Euronext NV                            | €325,000    | 0.13%  | 17/5/2026     | 325,475                    | 0.01%                 |
| Euronext NV                            | €200,000    | 1.13%  | 12/6/2029     | 192,722                    | 0.00%                 |
| Euronext NV                            | €200,000    | 1.50%  | 17/5/2041     | 155,200                    | 0.00%                 |
| EXOR NV                                | €100,000    | 1.75%  | 18/1/2028     | 100,569                    | 0.00%                 |
| EXOR NV                                | €380,000    | 0.88%  | 19/1/2031     | 341,246                    | 0.01%                 |
| EXOR NV                                | €200,000    | 3.75%  | 14/2/2033     | 208,070                    | 0.00%                 |
| EXOR NV                                | €300,000    | 1.75%  | 14/10/2034    | 261,343                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Heineken NV                                    | €100,000   | 1.00%  | 4/5/2026      | 101,338                    | 0.00%                 |
| Heineken NV                                    | €1,000,000 | 3.63%  | 15/11/2026    | 1,054,436                  | 0.02%                 |
| Heineken NV                                    | €200,000   | 1.25%  | 17/3/2027     | 200,930                    | 0.00%                 |
| Heineken NV                                    | \$325,000  | 3.50%  | 29/1/2028     | 312,939                    | 0.01%                 |
| Heineken NV                                    | €400,000   | 2.25%  | 30/3/2030     | 401,609                    | 0.01%                 |
| Heineken NV                                    | €800,000   | 3.88%  | 23/9/2030     | 868,722                    | 0.02%                 |
| Heineken NV                                    | €700,000   | 1.75%  | 17/3/2031     | 676,118                    | 0.01%                 |
| Heineken NV                                    | €400,000   | 3.81%  | 4/7/2036      | 422,740                    | 0.01%                 |
| Heineken NV                                    | €200,000   | 1.75%  | 7/5/2040      | 163,165                    | 0.00%                 |
| Heineken NV                                    | \$175,000  | 4.00%  | 1/10/2042     | 142,150                    | 0.00%                 |
| Heineken NV                                    | \$325,000  | 4.35%  | 29/3/2047     | 269,773                    | 0.01%                 |
| IMCD NV  | €500,000   | 4.88%  | 18/9/2028     | 543,375                    | 0.01%                 |
| ING Groep NV                                   | \$275,000  | 4.63%  | 6/1/2026      | 274,990                    | 0.01%                 |
| ING Groep NV                                   | €100,000   | 2.13%  | 10/1/2026     | 102,924                    | 0.00%                 |
| ING Groep NV                                   | €1,500,000 | 1.25%  | 16/2/2027     | 1,524,655                  | 0.03%                 |
| ING Groep NV                                   | \$400,000  | 3.95%  | 29/3/2027     | 392,532                    | 0.01%                 |
| ING Groep NV                                   | \$420,000  | 6.08%  | 11/9/2027     | 427,848                    | 0.01%                 |
| ING Groep NV                                   | €1,200,000 | 4.88%  | 14/11/2027    | 1,286,272                  | 0.03%                 |
| ING Groep NV                                   | \$400,000  | 4.55%  | 2/10/2028     | 392,669                    | 0.01%                 |
| ING Groep NV                                   | £200,000   | 1.13%  | 7/12/2028     | 224,803                    | 0.00%                 |
| ING Groep NV                                   | €700,000   | 0.25%  | 18/2/2029     | 663,510                    | 0.01%                 |
| ING Groep NV                                   | \$250,000  | 4.05%  | 9/4/2029      | 240,051                    | 0.00%                 |
| ING Groep NV                                   | €300,000   | 4.50%  | 23/5/2029     | 324,300                    | 0.01%                 |
| ING Groep NV                                   | €900,000   | 3.88%  | 12/8/2029     | 956,681                    | 0.02%                 |
| ING Groep NV                                   | €500,000   | 0.25%  | 1/2/2030      | 459,708                    | 0.01%                 |
| ING Groep NV                                   | \$700,000  | 5.34%  | 19/3/2030     | 702,255                    | 0.01%                 |
| ING Groep NV                                   | €300,000   | 2.50%  | 15/11/2030    | 299,407                    | 0.01%                 |
| ING Groep NV                                   | €400,000   | 1.75%  | 16/2/2031     | 383,873                    | 0.01%                 |
| ING Groep NV                                   | €400,000   | 2.13%  | 26/5/2031     | 408,475                    | 0.01%                 |
| ING Groep NV                                   | \$250,000  | 2.73%  | 1/4/2032      | 215,222                    | 0.00%                 |
| ING Groep NV                                   | €400,000   | 1.00%  | 16/11/2032    | 388,376                    | 0.01%                 |
| ING Groep NV                                   | \$400,000  | 4.25%  | 28/3/2033     | 370,908                    | 0.01%                 |
| ING Groep NV                                   | £300,000   | 6.25%  | 20/5/2033     | 381,393                    | 0.01%                 |
| ING Groep NV                                   | €600,000   | 4.13%  | 24/8/2033     | 632,632                    | 0.01%                 |
| ING Groep NV                                   | €400,000   | 5.25%  | 14/11/2033    | 462,952                    | 0.01%                 |
| ING Groep NV                                   | €700,000   | 4.75%  | 23/5/2034     | 783,922                    | 0.02%                 |
| ING Groep NV                                   | €500,000   | 4.38%  | 15/8/2034     | 531,088                    | 0.01%                 |
| ING Groep NV                                   | \$400,000  | 6.11%  | 11/9/2034     | 414,560                    | 0.01%                 |
| ING Groep NV                                   | €300,000   | 4.00%  | 12/2/2035     | 320,069                    | 0.01%                 |
| ING Groep NV                                   | €200,000   | 5.00%  | 20/2/2035     | 218,436                    | 0.00%                 |
| ING Groep NV                                   | \$800,000  | 5.55%  | 19/3/2035     | 796,006                    | 0.02%                 |
| ING Groep NV                                   | €1,000,000 | 3.75%  | 3/9/2035      | 1,043,018                  | 0.02%                 |
| JAB Holdings BV                                | €300,000   | 2.00%  | 18/5/2028     | 302,269                    | 0.01%                 |
| JAB Holdings BV                                | €100,000   | 1.00%  | 14/7/2031     | 90,265                     | 0.00%                 |
| JDE Peet's NV                                  | \$575,000  | 1.38%  | 15/1/2027     | 533,135                    | 0.01%                 |
| JDE Peet's NV                                  | €652,000   | 0.63%  | 9/2/2028      | 628,105                    | 0.01%                 |
| JDE Peet's NV                                  | €800,000   | 0.50%  | 16/1/2029     | 744,490                    | 0.02%                 |
| JDE Peet's NV                                  | €400,000   | 1.13%  | 16/6/2033     | 339,369                    | 0.01%                 |
| JDE Peet's NV                                  | €200,000   | 4.50%  | 23/1/2034     | 218,345                    | 0.00%                 |
| JT International Financial Services BV         | \$200,000  | 2.25%  | 14/9/2031     | 165,166                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV                  | €100,000   | 1.13%  | 19/3/2026     | 101,795                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV                  | €300,000   | 0.38%  | 18/3/2030     | 273,020                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV                  | €400,000   | 3.38%  | 11/3/2031     | 421,032                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV                  | €300,000   | 3.88%  | 11/3/2036     | 318,056                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV                  | \$37,000   | 5.70%  | 1/10/2040     | 36,383                     | 0.00%                 |
| Koninklijke KPN NV                             | €500,000   | 1.13%  | 11/9/2028     | 486,420                    | 0.01%                 |
| Koninklijke KPN NV                             | £200,000   | 5.75%  | 17/9/2029     | 257,739                    | 0.01%                 |
| Koninklijke KPN NV                             | \$150,000  | 8.38%  | 1/10/2030     | 172,861                    | 0.00%                 |
| Koninklijke KPN NV                             | €300,000   | 3.88%  | 3/7/2031      | 323,809                    | 0.01%                 |
| Koninklijke KPN NV                             | €300,000   | 0.88%  | 14/12/2032    | 259,494                    | 0.01%                 |
| Koninklijke KPN NV                             | €300,000   | 3.88%  | 16/2/2036     | 317,717                    | 0.01%                 |
| Koninklijke Philips NV                         | €1,100,000 | 0.50%  | 22/5/2026     | 1,105,501                  | 0.02%                 |
| Koninklijke Philips NV                         | €700,000   | 2.13%  | 5/11/2029     | 698,307                    | 0.01%                 |
| Koninklijke Philips NV                         | €300,000   | 3.75%  | 31/5/2032     | 317,316                    | 0.01%                 |
| Koninklijke Philips NV                         | \$415,000  | 6.88%  | 11/3/2038     | 447,138                    | 0.01%                 |
| Koninklijke Philips NV                         | \$125,000  | 5.00%  | 15/3/2042     | 112,332                    | 0.00%                 |
| LKQ Dutch Bond BV                              | €300,000   | 4.13%  | 13/3/2031     | 317,842                    | 0.01%                 |
| Louis Dreyfus Co. Finance BV                   | €300,000   | 3.50%  | 22/10/2031    | 310,442                    | 0.01%                 |
| Mercedes-Benz International Finance BV         | €500,000   | 3.25%  | 15/11/2030    | 521,601                    | 0.01%                 |
| Mercedes-Benz International Finance BV         | €700,000   | 3.70%  | 30/5/2031     | 748,071                    | 0.02%                 |
| Mondelez International Holdings Netherlands BV | €200,000   | 0.63%  | 9/9/2032      | 170,429                    | 0.00%                 |

|                                      | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Nationale-Nederlanden Bank NV        | €200,000   | 0.50%  | 21/9/2028     | 188,660                    | 0.00%                 |
| NIBC Bank NV                         | €400,000   | 0.88%  | 24/6/2027     | 393,192                    | 0.01%                 |
| NN Group NV                          | €300,000   | 0.88%  | 23/11/2031    | 267,559                    | 0.01%                 |
| NN Group NV                          | €200,000   | 5.25%  | 1/3/2043      | 222,833                    | 0.00%                 |
| NN Group NV                          | €500,000   | 6.00%  | 3/11/2043     | 581,717                    | 0.01%                 |
| NXP BV/NXP Funding LLC               | \$825,000  | 5.35%  | 1/3/2026      | 828,342                    | 0.02%                 |
| NXP BV/NXP Funding LLC               | \$400,000  | 5.55%  | 1/12/2028     | 406,606                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$200,000  | 3.88%  | 18/6/2026     | 197,226                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$300,000  | 3.40%  | 1/5/2030      | 275,917                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$800,000  | 2.65%  | 15/2/2032     | 673,015                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$70,000   | 5.00%  | 15/1/2033     | 68,076                     | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$705,000  | 3.25%  | 11/5/2041     | 514,822                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$175,000  | 3.13%  | 15/2/2042     | 121,915                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$100,000  | 3.25%  | 30/11/2051    | 64,023                     | 0.00%                 |
| Pluxee NV                            | €200,000   | 3.75%  | 4/9/2032      | 208,742                    | 0.00%                 |
| Prosus NV                            | €200,000   | 1.21%  | 19/1/2026     | 202,752                    | 0.00%                 |
| Prosus NV                            | €280,000   | 2.78%  | 19/1/2034     | 260,329                    | 0.01%                 |
| Rentokil Initial Finance BV          | €600,000   | 4.38%  | 27/6/2030     | 647,518                    | 0.01%                 |
| Repsol International Finance BV      | €200,000   | 2.50%  | Perpetual     | 202,090                    | 0.00%                 |
| Sandoz Finance BV                    | €500,000   | 3.25%  | 12/9/2029     | 521,994                    | 0.01%                 |
| Sandoz Finance BV                    | €400,000   | 4.50%  | 17/11/2033    | 444,176                    | 0.01%                 |
| Sartorius Finance BV                 | €400,000   | 4.25%  | 14/9/2026     | 423,053                    | 0.01%                 |
| Sartorius Finance BV                 | €300,000   | 4.50%  | 14/9/2032     | 326,986                    | 0.01%                 |
| Shell International Finance BV       | \$450,000  | 2.50%  | 12/9/2026     | 435,598                    | 0.01%                 |
| Shell International Finance BV       | \$400,000  | 0.13%  | 8/11/2027     | 385,841                    | 0.01%                 |
| Shell International Finance BV       | €800,000   | 1.50%  | 7/4/2028      | 796,619                    | 0.02%                 |
| Shell International Finance BV       | €1,000,000 | 0.75%  | 15/8/2028     | 967,619                    | 0.02%                 |
| Shell International Finance BV       | £200,000   | 1.00%  | 10/12/2030    | 205,434                    | 0.00%                 |
| Shell International Finance BV       | €300,000   | 1.25%  | 11/11/2032    | 268,650                    | 0.01%                 |
| Shell International Finance BV       | £100,000   | 1.75%  | 10/9/2052     | 57,606                     | 0.00%                 |
| Siemens Financieringsmaatschappij NV | \$750,000  | 2.15%  | 11/3/2031     | 639,184                    | 0.01%                 |
| Sigma Finance Netherlands BV         | \$200,000  | 4.88%  | 27/3/2028     | 196,446                    | 0.00%                 |
| Sika Capital BV                      | €500,000   | 3.75%  | 3/5/2030      | 534,102                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV  | €700,000   | 3.38%  | 13/1/2026     | 729,393                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV  | €167,000   | 3.50%  | 13/1/2028     | 176,036                    | 0.00%                 |
| Unilever Finance Netherlands BV      | €500,000   | 1.25%  | 28/2/2031     | 470,534                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €500,000   | 2.25%  | 16/5/2034     | 484,719                    | 0.01%                 |
| Universal Music Group NV             | €300,000   | 3.00%  | 30/6/2027     | 311,927                    | 0.01%                 |
| Universal Music Group NV             | €500,000   | 4.00%  | 13/6/2031     | 539,444                    | 0.01%                 |
| Vestas Wind Systems Finance BV       | €350,000   | 1.50%  | 15/6/2029     | 336,393                    | 0.01%                 |
| Vestas Wind Systems Finance BV       | €100,000   | 2.00%  | 15/6/2034     | 89,428                     | 0.00%                 |
| Vesteda Finance BV                   | €100,000   | 2.00%  | 10/7/2026     | 102,138                    | 0.00%                 |
| Vesteda Finance BV                   | €100,000   | 1.50%  | 24/5/2027     | 100,038                    | 0.00%                 |
| VIA Outlets BV                       | €180,000   | 1.75%  | 15/11/2028    | 176,263                    | 0.00%                 |
| Viterra Finance BV                   | \$400,000  | 2.00%  | 21/4/2026     | 383,497                    | 0.01%                 |
| Viterra Finance BV                   | \$275,000  | 4.90%  | 21/4/2027     | 272,638                    | 0.01%                 |
| Viterra Finance BV                   | €200,000   | 1.00%  | 24/9/2028     | 191,393                    | 0.00%                 |
| Viterra Finance BV                   | \$325,000  | 3.20%  | 21/4/2031     | 283,998                    | 0.01%                 |
| Wolters Kluwer NV                    | €400,000   | 3.00%  | 23/9/2026     | 415,984                    | 0.01%                 |
| Wolters Kluwer NV                    | €500,000   | 1.50%  | 22/3/2027     | 504,990                    | 0.01%                 |
| Wolters Kluwer NV                    | €300,000   | 0.25%  | 30/3/2028     | 287,412                    | 0.01%                 |
| Wolters Kluwer NV                    | €400,000   | 3.25%  | 18/3/2029     | 421,312                    | 0.01%                 |
|                                      |            |        |               | <b>91,531,096</b>          | <b>1.88%</b>          |

**New Zealand 0.16% (31 December 2023: 0.15%)**

|                                     |              |       |            |           |       |
|-------------------------------------|--------------|-------|------------|-----------|-------|
| ANZ Bank New Zealand Ltd.           | NZD2,000,000 | 3.00% | 17/9/2031  | 1,082,591 | 0.02% |
| ANZ Bank New Zealand Ltd.           | \$200,000    | 5.90% | 10/7/2034  | 202,272   | 0.01% |
| ANZ New Zealand Int'l Ltd.          | \$200,000    | 3.45% | 21/1/2028  | 191,330   | 0.00% |
| ANZ New Zealand Int'l Ltd.          | \$340,000    | 5.36% | 14/8/2028  | 344,492   | 0.01% |
| ANZ New Zealand Int'l Ltd.          | \$200,000    | 2.55% | 13/2/2030  | 177,823   | 0.00% |
| ASB Bank Ltd.                       | NZD1,000,000 | 1.65% | 4/5/2026   | 544,642   | 0.01% |
| ASB Bank Ltd.                       | \$200,000    | 5.35% | 15/6/2026  | 201,829   | 0.00% |
| ASB Bank Ltd.                       | \$500,000    | 1.63% | 22/10/2026 | 473,845   | 0.01% |
| ASB Bank Ltd.                       | NZD500,000   | 5.93% | 16/11/2026 | 290,453   | 0.01% |
| ASB Bank Ltd.                       | \$200,000    | 5.40% | 29/11/2027 | 203,332   | 0.01% |
| ASB Bank Ltd.                       | €200,000     | 0.25% | 8/9/2028   | 187,885   | 0.00% |
| Auckland International Airport Ltd. | AUD200,000   | 6.48% | 16/11/2033 | 131,577   | 0.00% |
| Bank of New Zealand                 | \$500,000    | 4.85% | 7/2/2028   | 498,676   | 0.01% |
| Bank of New Zealand                 | \$250,000    | 5.08% | 30/1/2029  | 250,552   | 0.01% |
| Bank of New Zealand                 | \$200,000    | 2.87% | 27/1/2032  | 171,295   | 0.00% |
| Chorus Ltd.                         | €200,000     | 0.88% | 5/12/2026  | 199,402   | 0.00% |
| Chorus Ltd.                         | AUD200,000   | 5.97% | 18/9/2030  | 127,798   | 0.00% |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Contact Energy Ltd.                                | AUD200,000   | 6.40%  | 21/11/2030    | 130,674                    | 0.00%                 |
| Transpower New Zealand Ltd.                        | AUD140,000   | 5.23%  | 30/6/2030     | 88,310                     | 0.00%                 |
| Westpac New Zealand Ltd.                           | NZD1,000,000 | 1.44%  | 24/2/2026     | 545,262                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$275,000    | 5.13%  | 26/2/2027     | 276,683                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$500,000    | 4.90%  | 15/2/2028     | 498,336                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$275,000    | 5.20%  | 28/2/2029     | 276,344                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €280,000     | 0.43%  | 14/12/2026    | 276,930                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €300,000     | 0.10%  | 13/7/2027     | 290,397                    | 0.01%                 |
|  |              |        |               | <b>7,662,730</b>           | <b>0.16%</b>          |
| <b>Norway 0.33% (31 December 2023: 0.30%)</b>      |              |        |               |                            |                       |
| Aker BP A.S.A                                      | €300,000     | 1.13%  | 12/5/2029     | 283,479                    | 0.01%                 |
| Aker BP A.S.A                                      | \$935,000    | 3.75%  | 15/1/2030     | 867,756                    | 0.02%                 |
| Aker BP A.S.A                                      | \$650,000    | 4.00%  | 15/1/2031     | 599,018                    | 0.01%                 |
| Aker BP A.S.A                                      | \$250,000    | 3.10%  | 15/7/2031     | 215,920                    | 0.00%                 |
| Aker BP A.S.A                                      | €300,000     | 4.00%  | 29/5/2032     | 315,120                    | 0.01%                 |
| Aker BP A.S.A                                      | \$300,000    | 6.00%  | 13/6/2033     | 300,680                    | 0.01%                 |
| Aker BP A.S.A                                      | \$280,000    | 5.80%  | 1/10/2054     | 253,665                    | 0.01%                 |
| DNB Bank A.S.A                                     | €500,000     | 3.63%  | 16/2/2027     | 522,173                    | 0.01%                 |
| DNB Bank A.S.A                                     | £400,000     | 4.00%  | 17/8/2027     | 493,408                    | 0.01%                 |
| DNB Bank A.S.A                                     | \$575,000    | 1.61%  | 30/3/2028     | 533,566                    | 0.01%                 |
| DNB Bank A.S.A                                     | €900,000     | 4.50%  | 19/7/2028     | 967,635                    | 0.02%                 |
| DNB Bank A.S.A                                     | €500,000     | 0.25%  | 23/2/2029     | 475,365                    | 0.01%                 |
| DNB Bank A.S.A                                     | €600,000     | 4.00%  | 14/3/2029     | 643,096                    | 0.01%                 |
| DNB Bank A.S.A                                     | €726,000     | 4.63%  | 1/11/2029     | 793,588                    | 0.02%                 |
| DNB Bank A.S.A                                     | \$550,000    | 4.85%  | 5/11/2030     | 543,708                    | 0.01%                 |
| DNB Bank A.S.A                                     | €1,000,000   | 3.00%  | 29/11/2030    | 1,030,138                  | 0.02%                 |
| DNB Bank A.S.A                                     | €750,000     | 4.63%  | 28/2/2033     | 802,759                    | 0.02%                 |
| DNB Bank A.S.A                                     | €1,000,000   | 5.00%  | 13/9/2033     | 1,088,265                  | 0.02%                 |
| Public Property Invest A.S.                        | €100,000     | 4.63%  | 12/3/2030     | 103,569                    | 0.00%                 |
| Santander Consumer Bank A.S.                       | €400,000     | 0.13%  | 14/4/2026     | 400,672                    | 0.01%                 |
| Sparebank 1 Oestlandet                             | €1,000,000   | 3.63%  | 30/5/2029     | 1,060,964                  | 0.02%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €500,000     | 0.25%  | 9/11/2026     | 494,415                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €300,000     | 3.75%  | 23/11/2027    | 317,841                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €500,000     | 4.88%  | 24/8/2028     | 546,937                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €300,000     | 3.63%  | 12/3/2029     | 317,693                    | 0.01%                 |
| Storebrand Livsforsikring A.S.                     | €200,000     | 1.88%  | 30/9/2051     | 181,705                    | 0.00%                 |
| Var Energi A.S.A                                   | \$200,000    | 7.50%  | 15/1/2028     | 211,170                    | 0.00%                 |
| Var Energi A.S.A                                   | \$525,000    | 8.00%  | 15/11/2032    | 590,496                    | 0.01%                 |
| Yara International A.S.A                           | \$705,000    | 4.75%  | 1/6/2028      | 693,659                    | 0.01%                 |
| Yara International A.S.A                           | \$300,000    | 3.15%  | 4/6/2030      | 267,624                    | 0.01%                 |
|  |              |        |               | <b>15,916,084</b>          | <b>0.33%</b>          |
| <b>Panama 0.01% (31 December 2023: 0.02%)</b>      |              |        |               |                            |                       |
| Banco General SA                                   | \$200,000    | 4.13%  | 7/8/2027      | 193,294                    | 0.01%                 |
| ENA Master Trust                                   | \$200,000    | 4.00%  | 19/5/2048     | 147,805                    | 0.00%                 |
|  |              |        |               | <b>341,099</b>             | <b>0.01%</b>          |
| <b>Peru 0.05% (31 December 2023: 0.05%)</b>        |              |        |               |                            |                       |
| Atlantica Transmision Sur SA                       | \$181,120    | 6.88%  | 30/4/2043     | 193,550                    | 0.01%                 |
| Banco de Credito del Peru SA                       | \$300,000    | 5.85%  | 11/1/2029     | 304,058                    | 0.01%                 |
| InRetail Consumer                                  | \$200,000    | 3.25%  | 22/3/2028     | 183,549                    | 0.00%                 |
| Intercorp Peru Ltd.                                | \$200,000    | 3.88%  | 15/8/2029     | 180,716                    | 0.00%                 |
| Kallpa Generacion SA                               | \$200,000    | 4.13%  | 16/8/2027     | 192,968                    | 0.01%                 |
| Lima Metro Line 2 Finance Ltd.                     | \$186,139    | 5.88%  | 5/7/2034      | 184,815                    | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                     | \$164,208    | 4.35%  | 5/4/2036      | 150,045                    | 0.00%                 |
| Niagara Energy SAC                                 | \$450,000    | 5.75%  | 3/10/2034     | 436,412                    | 0.01%                 |
| Pluspetrol Camisea SA/Pluspetrol Lote 56 SA        | \$200,000    | 6.24%  | 3/7/2036      | 201,215                    | 0.01%                 |
| Transportadora de Gas del Peru SA                  | \$160,000    | 4.25%  | 30/4/2028     | 156,386                    | 0.00%                 |
|  |              |        |               | <b>2,183,714</b>           | <b>0.05%</b>          |
| <b>Philippines 0.03% (31 December 2023: 0.01%)</b> |              |        |               |                            |                       |
| Bank of the Philippine Islands                     | \$200,000    | 5.25%  | 26/3/2029     | 200,637                    | 0.00%                 |
| BDO Unibank, Inc.                                  | \$200,000    | 2.13%  | 13/1/2026     | 193,260                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000    | 2.13%  | 15/1/2026     | 193,680                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000    | 5.38%  | 6/3/2029      | 201,465                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000    | 5.50%  | 6/3/2034      | 198,926                    | 0.00%                 |
| PLDT, Inc.   | \$300,000    | 2.50%  | 23/1/2031     | 256,465                    | 0.01%                 |
| Rizal Commercial Banking Corp.                     | \$200,000    | 5.50%  | 18/1/2029     | 201,780                    | 0.01%                 |
| Security Bank Corp.                                | \$200,000    | 5.50%  | 14/5/2029     | 202,246                    | 0.01%                 |
|  |              |        |               | <b>1,648,459</b>           | <b>0.03%</b>          |
| <b>Poland 0.00% (31 December 2023: 0.01%)</b>      |              |        |               |                            |                       |
| ORLEN SA   | €200,000     | 1.13%  | 27/5/2028     | 192,873                    | 0.00%                 |
|  |              |        |               | <b>192,873</b>             | <b>0.00%</b>          |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Portugal 0.12% (31 December 2023: 0.09%)</b>     |              |        |               |                            |                       |
| EDP Finance BV                                      | €700,000     | 1.63%  | 26/1/2026     | 718,314                    | 0.02%                 |
| EDP Finance BV                                      | \$265,000    | 1.71%  | 24/1/2028     | 240,119                    | 0.01%                 |
| EDP Finance BV                                      | €500,000     | 1.88%  | 21/9/2029     | 492,074                    | 0.01%                 |
| EDP SA  | €800,000     | 2.88%  | 1/6/2026      | 830,419                    | 0.02%                 |
| EDP SA  | €400,000     | 1.63%  | 15/4/2027     | 404,715                    | 0.01%                 |
| EDP Servicios Financieros Espana SA                 | €500,000     | 4.13%  | 4/4/2029      | 539,945                    | 0.01%                 |
| EDP Servicios Financieros Espana SA                 | €600,000     | 3.50%  | 16/7/2030     | 630,404                    | 0.01%                 |
| EDP Servicios Financieros Espana SA                 | €500,000     | 4.38%  | 4/4/2032      | 548,297                    | 0.01%                 |
| Fidelidade - Compania de Seguros SA                 | €200,000     | 4.25%  | 4/9/2031      | 208,200                    | 0.00%                 |
| Floene Energias SA                                  | €400,000     | 4.88%  | 3/7/2028      | 434,001                    | 0.01%                 |
| Novo Banco SA                                       | €500,000     | 3.50%  | 9/3/2029      | 522,900                    | 0.01%                 |
| Ren Finance BV                                      | €150,000     | 1.75%  | 18/1/2028     | 149,897                    | 0.00%                 |
| Ren Finance BV                                      | €200,000     | 3.50%  | 27/2/2032     | 207,650                    | 0.00%                 |
|   |              |        |               | <b>5,926,935</b>           | <b>0.12%</b>          |
| <b>Qatar 0.04% (31 December 2023: 0.05%)</b>        |              |        |               |                            |                       |
| ABQ Finance Ltd.                                    | \$200,000    | 2.00%  | 6/7/2026      | 190,262                    | 0.00%                 |
| CBQ Finance Ltd.                                    | \$200,000    | 2.00%  | 12/5/2026     | 191,003                    | 0.00%                 |
| CBQ Finance Ltd.                                    | \$200,000    | 5.38%  | 28/3/2029     | 201,980                    | 0.01%                 |
| Commercial Bank PSQC                                | \$200,000    | 4.50%  | Perpetual     | 194,735                    | 0.00%                 |
| Doha Finance Ltd.                                   | \$200,000    | 2.38%  | 31/3/2026     | 192,561                    | 0.00%                 |
| Doha Finance Ltd.                                   | \$200,000    | 5.25%  | 12/3/2029     | 198,573                    | 0.00%                 |
| QIB Sukuk Ltd.                                      | \$400,000    | 5.58%  | 22/11/2028    | 411,570                    | 0.01%                 |
| QIB Sukuk Ltd.                                      | \$275,000    | 4.49%  | 17/9/2029     | 271,818                    | 0.01%                 |
| QIIB Senior Oryx Ltd.                               | \$200,000    | 5.25%  | 24/1/2029     | 203,458                    | 0.01%                 |
|   |              |        |               | <b>2,055,960</b>           | <b>0.04%</b>          |
| <b>Romania 0.03% (31 December 2023: 0.02%)</b>      |              |        |               |                            |                       |
| Banca Comerciala Romana SA                          | €100,000     | 7.63%  | 19/5/2027     | 108,747                    | 0.00%                 |
| NE Property BV                                      | €400,000     | 1.88%  | 9/10/2026     | 404,599                    | 0.01%                 |
| NE Property BV                                      | €600,000     | 3.38%  | 14/7/2027     | 621,308                    | 0.01%                 |
| NE Property BV                                      | €200,000     | 4.25%  | 21/1/2032     | 212,051                    | 0.01%                 |
|   |              |        |               | <b>1,346,705</b>           | <b>0.03%</b>          |
| <b>Saudi Arabia 0.12% (31 December 2023: 0.11%)</b> |              |        |               |                            |                       |
| Acwa Power Management & Investments One Ltd.        | \$188,458    | 5.95%  | 15/12/2039    | 185,144                    | 0.00%                 |
| Al Rajhi Bank                                       | \$500,000    | 6.38%  | Perpetual     | 518,103                    | 0.01%                 |
| Al Rajhi Sukuk Ltd.                                 | \$500,000    | 4.75%  | 5/4/2028      | 496,294                    | 0.01%                 |
| Al Rajhi Sukuk Ltd.                                 | \$400,000    | 5.05%  | 12/3/2029     | 400,703                    | 0.01%                 |
| Almarai Co. JSC                                     | \$250,000    | 5.23%  | 25/7/2033     | 253,357                    | 0.01%                 |
| Banque Saudi Fransi                                 | \$275,000    | 4.75%  | 31/5/2028     | 272,119                    | 0.01%                 |
| BSF Finance   | \$200,000    | 5.50%  | 23/11/2027    | 202,486                    | 0.00%                 |
| BSF Sukuk Co., Ltd.                                 | \$400,000    | 5.00%  | 25/1/2029     | 398,708                    | 0.01%                 |
| EIG Pearl Holdings Sarl                             | \$500,000    | 3.55%  | 31/8/2036     | 427,839                    | 0.01%                 |
| EIG Pearl Holdings Sarl                             | \$500,000    | 4.39%  | 30/11/2046    | 387,431                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                      | \$400,000    | 5.85%  | 23/2/2036     | 394,965                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                      | \$650,000    | 6.13%  | 23/2/2038     | 652,298                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                      | \$600,000    | 6.51%  | 23/2/2042     | 606,313                    | 0.01%                 |
| SNB Funding Ltd.                                    | \$200,000    | 2.90%  | 29/1/2027     | 191,572                    | 0.00%                 |
| TMS Issuer Sarl                                     | \$600,000    | 5.78%  | 23/8/2032     | 610,138                    | 0.01%                 |
|   |              |        |               | <b>5,997,470</b>           | <b>0.12%</b>          |
| <b>Singapore 0.09% (31 December 2023: 0.10%)</b>    |              |        |               |                            |                       |
| CapitalLand Ascendas                                | €100,000     | 0.75%  | 23/6/2028     | 93,292                     | 0.00%                 |
| DBS Bank Ltd.                                       | AUD250,000   | 4.68%  | 24/2/2026     | 155,219                    | 0.00%                 |
| DBS Group Holdings Ltd.                             | \$250,000    | 1.19%  | 15/3/2027     | 232,647                    | 0.00%                 |
| Income Insurance Ltd.                               | SGD500,000   | 3.10%  | 20/7/2050     | 342,386                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$500,000    | 1.83%  | 10/9/2030     | 488,843                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$575,000    | 4.60%  | 15/6/2032     | 569,122                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$200,000    | 5.52%  | 21/5/2034     | 201,634                    | 0.00%                 |
| Sats Treasury Pte Ltd.                              | \$325,000    | 4.83%  | 23/1/2029     | 322,273                    | 0.01%                 |
| Singapore Life Holdings Pte Ltd.                    | SGD1,000,000 | 3.38%  | 24/2/2031     | 730,125                    | 0.02%                 |
| United Overseas Bank Ltd.                           | AUD400,000   | 4.64%  | 16/3/2026     | 248,148                    | 0.01%                 |
| United Overseas Bank Ltd.                           | \$600,000    | 1.75%  | 16/3/2031     | 576,673                    | 0.01%                 |
| United Overseas Bank Ltd.                           | \$250,000    | 2.00%  | 14/10/2031    | 236,840                    | 0.00%                 |
| United Overseas Bank Ltd.                           | \$300,000    | 3.86%  | 7/10/2032     | 290,807                    | 0.01%                 |
|   |              |        |               | <b>4,488,009</b>           | <b>0.09%</b>          |
| <b>South Africa 0.10% (31 December 2023: 0.09%)</b> |              |        |               |                            |                       |
| Anglo American Capital plc                          | €100,000     | 1.63%  | 11/3/2026     | 102,150                    | 0.00%                 |
| Anglo American Capital plc                          | \$350,000    | 4.75%  | 10/4/2027     | 347,401                    | 0.01%                 |
| Anglo American Capital plc                          | \$675,000    | 4.00%  | 11/9/2027     | 656,824                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 4.50%  | 15/3/2028     | 196,118                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 2.25%  | 17/3/2028     | 182,773                    | 0.00%                 |
| Anglo American Capital plc                          | £119,000     | 3.38%  | 11/3/2029     | 138,947                    | 0.00%                 |

|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Anglo American Capital plc                         | \$200,000        | 3.88%  | 16/3/2029     | 189,863                    | 0.00%                 |
| Anglo American Capital plc                         | \$200,000        | 5.63%  | 1/4/2030      | 202,298                    | 0.01%                 |
| Anglo American Capital plc                         | \$400,000        | 2.63%  | 10/9/2030     | 346,313                    | 0.01%                 |
| Anglo American Capital plc                         | €500,000         | 5.00%  | 15/3/2031     | 559,398                    | 0.01%                 |
| Anglo American Capital plc                         | €500,000         | 4.13%  | 15/3/2032     | 534,560                    | 0.01%                 |
| Anglo American Capital plc                         | €100,000         | 4.75%  | 21/9/2032     | 110,812                    | 0.00%                 |
| Anglo American Capital plc                         | \$400,000        | 5.50%  | 2/5/2033      | 396,142                    | 0.01%                 |
| Anglo American Capital plc                         | \$300,000        | 5.75%  | 5/4/2034      | 301,778                    | 0.01%                 |
| Anglo American Capital plc                         | \$200,000        | 3.95%  | 10/9/2050     | 147,143                    | 0.00%                 |
| Anglo American Capital plc                         | \$200,000        | 4.75%  | 16/3/2052     | 166,821                    | 0.00%                 |
| Anglo American Capital plc                         | \$200,000        | 6.00%  | 5/4/2054      | 197,338                    | 0.01%                 |
| Gold Fields Orogen Holdings BVI Ltd.               | \$200,000        | 6.13%  | 15/5/2029     | 201,845                    | 0.01%                 |
|  |                  |        |               | <b>4,978,524</b>           | <b>0.10%</b>          |
| <b>South Korea 0.48% (31 December 2023: 0.43%)</b> |                  |        |               |                            |                       |
| Doosan Enerbility Co., Ltd.                        | \$200,000        | 5.50%  | 17/7/2026     | 201,622                    | 0.00%                 |
| GS Caltex Corp.                                    | \$200,000        | 5.38%  | 7/8/2028      | 200,886                    | 0.00%                 |
| Hanwha Life Insurance Co., Ltd.                    | \$200,000        | 3.38%  | 4/2/2032      | 191,935                    | 0.00%                 |
| HD Hyundai Heavy Industries Co., Ltd.              | \$200,000        | 3.18%  | 28/3/2027     | 192,598                    | 0.00%                 |
| Hyundai Capital America                            | \$500,000        | 1.65%  | 17/9/2026     | 473,104                    | 0.01%                 |
| Hyundai Capital America                            | \$550,000        | 5.95%  | 21/9/2026     | 559,175                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 5.25%  | 8/1/2027      | 201,190                    | 0.00%                 |
| Hyundai Capital America                            | \$340,000        | 3.00%  | 10/2/2027     | 326,679                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 2.38%  | 15/10/2027    | 186,558                    | 0.00%                 |
| Hyundai Capital America                            | \$350,000        | 1.80%  | 10/1/2028     | 317,242                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 5.60%  | 30/3/2028     | 202,435                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 2.00%  | 15/6/2028     | 179,898                    | 0.00%                 |
| Hyundai Capital America                            | \$450,000        | 5.68%  | 26/6/2028     | 456,904                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 6.10%  | 21/9/2028     | 205,724                    | 0.01%                 |
| Hyundai Capital America                            | \$500,000        | 5.30%  | 8/1/2029      | 500,978                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 5.80%  | 1/4/2030      | 203,978                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 5.70%  | 26/6/2030     | 203,206                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000        | 5.40%  | 8/1/2031      | 199,885                    | 0.00%                 |
| Hyundai Capital Services, Inc.                     | \$300,000        | 1.25%  | 8/2/2026      | 287,705                    | 0.01%                 |
| Hyundai Capital Services, Inc.                     | \$200,000        | 2.50%  | 24/1/2027     | 190,321                    | 0.00%                 |
| Hyundai Capital Services, Inc.                     | \$200,000        | 5.13%  | 5/2/2027      | 200,467                    | 0.00%                 |
| Hyundai Capital Services, Inc.                     | \$200,000        | 3.63%  | 29/8/2027     | 193,375                    | 0.00%                 |
| Hyundai Card Co., Ltd.                             | \$200,000        | 5.75%  | 24/4/2029     | 202,370                    | 0.01%                 |
| KB Kookmin Card Co., Ltd.                          | \$200,000        | 1.50%  | 13/5/2026     | 190,360                    | 0.00%                 |
| KEB Hana Bank                                      | \$200,000        | 1.25%  | 16/12/2026    | 186,892                    | 0.00%                 |
| KEB Hana Bank                                      | \$200,000        | 3.25%  | 30/3/2027     | 193,849                    | 0.00%                 |
| KEB Hana Bank                                      | \$200,000        | 5.38%  | 23/4/2027     | 202,755                    | 0.01%                 |
| KEB Hana Bank                                      | \$200,000        | 5.75%  | 24/10/2028    | 205,202                    | 0.01%                 |
| KEB Hana Bank                                      | \$200,000        | 5.38%  | 23/4/2029     | 202,823                    | 0.01%                 |
| Kia Corp.  | \$200,000        | 3.25%  | 21/4/2026     | 195,702                    | 0.00%                 |
| Kia Corp.  | \$200,000        | 2.75%  | 14/2/2027     | 191,206                    | 0.00%                 |
| Kia Corp.  | \$200,000        | 3.50%  | 25/10/2027    | 192,431                    | 0.00%                 |
| Kookmin Bank                                       | \$200,000        | 1.38%  | 6/5/2026      | 191,103                    | 0.00%                 |
| Kookmin Bank                                       | \$200,000        | 2.38%  | 15/2/2027     | 190,623                    | 0.00%                 |
| Kookmin Bank                                       | \$200,000        | 5.38%  | 8/5/2027      | 202,872                    | 0.01%                 |
| Kookmin Bank                                       | \$200,000        | 4.63%  | 21/4/2028     | 197,657                    | 0.00%                 |
| Kookmin Bank                                       | \$200,000        | 5.25%  | 8/5/2029      | 202,081                    | 0.00%                 |
| Kookmin Bank                                       | \$300,000        | 2.50%  | 4/11/2030     | 254,981                    | 0.01%                 |
| Korea Investment & Securities Co., Ltd.            | \$200,000        | 2.13%  | 19/7/2026     | 190,467                    | 0.00%                 |
| Korea Investment & Securities Co., Ltd.            | \$200,000        | 6.88%  | 6/11/2026     | 205,083                    | 0.01%                 |
| Korea Treasury Bond                                | KRW2,800,000,000 | 3.25%  | 10/3/2029     | 1,952,739                  | 0.04%                 |
| Kraton Corp.                                       | \$375,000        | 5.00%  | 15/7/2027     | 376,583                    | 0.01%                 |
| KT Corp.   | \$200,000        | 2.50%  | 18/7/2026     | 192,762                    | 0.00%                 |
| KT Corp.   | \$200,000        | 4.13%  | 2/2/2028      | 195,338                    | 0.00%                 |
| Kyobo Life Insurance Co., Ltd.                     | \$200,000        | 5.90%  | 15/6/2052     | 202,772                    | 0.01%                 |
| LG Chem Ltd.                                       | \$1,000,000      | 1.38%  | 7/7/2026      | 945,301                    | 0.02%                 |
| LG Chem Ltd.                                       | \$200,000        | 2.38%  | 7/7/2031      | 165,826                    | 0.00%                 |
| LG Electronics, Inc.                               | \$200,000        | 5.63%  | 24/4/2027     | 202,339                    | 0.01%                 |
| LG Electronics, Inc.                               | \$200,000        | 5.63%  | 24/4/2029     | 202,198                    | 0.00%                 |
| LG Energy Solution Ltd.                            | \$200,000        | 5.63%  | 25/9/2026     | 201,299                    | 0.00%                 |
| LG Energy Solution Ltd.                            | \$250,000        | 5.38%  | 2/7/2027      | 250,665                    | 0.01%                 |
| LG Energy Solution Ltd.                            | \$200,000        | 5.75%  | 25/9/2028     | 202,300                    | 0.01%                 |
| LG Energy Solution Ltd.                            | \$250,000        | 5.38%  | 2/7/2029      | 248,951                    | 0.01%                 |
| LG Energy Solution Ltd.                            | \$200,000        | 5.50%  | 2/7/2034      | 193,124                    | 0.00%                 |
| Mirae Asset Securities Co., Ltd.                   | \$500,000        | 6.88%  | 26/7/2026     | 511,030                    | 0.01%                 |
| Mirae Asset Securities Co., Ltd.                   | \$200,000        | 5.50%  | 31/7/2027     | 200,401                    | 0.00%                 |
| Mirae Asset Securities Co., Ltd.                   | \$200,000        | 6.00%  | 26/1/2029     | 203,276                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| NAVER Corp.  | \$200,000  | 1.50%  | 29/3/2026     | 191,604                    | 0.00%                 |
| NH Investment & Securities Co., Ltd.                   | \$200,000  | 1.88%  | 7/10/2026     | 189,087                    | 0.00%                 |
| POSCO  | \$200,000  | 4.88%  | 23/1/2027     | 199,439                    | 0.00%                 |
| POSCO  | \$200,000  | 4.50%  | 4/8/2027      | 197,533                    | 0.00%                 |
| POSCO  | \$200,000  | 5.75%  | 17/1/2028     | 203,360                    | 0.01%                 |
| POSCO  | \$200,000  | 5.88%  | 17/1/2033     | 204,705                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                                 | \$200,000  | 3.75%  | 20/9/2027     | 192,916                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                                 | \$200,000  | 4.50%  | 26/3/2028     | 194,529                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                                 | \$200,000  | 4.50%  | 12/4/2028     | 196,837                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                                 | \$300,000  | 4.38%  | 13/4/2032     | 277,433                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                                 | \$200,000  | 5.75%  | 15/4/2034     | 199,013                    | 0.00%                 |
| Shinhan Card Co., Ltd.                                 | \$250,000  | 1.38%  | 23/6/2026     | 237,119                    | 0.01%                 |
| Shinhan Card Co., Ltd.                                 | \$200,000  | 5.50%  | 12/3/2029     | 200,825                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                      | \$300,000  | 2.88%  | Perpetual     | 288,437                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.                      | \$200,000  | 5.00%  | 24/7/2028     | 198,617                    | 0.00%                 |
| SK Battery America, Inc.                               | \$400,000  | 2.13%  | 26/1/2026     | 384,524                    | 0.01%                 |
| SK Battery America, Inc.                               | \$250,000  | 4.88%  | 23/1/2027     | 249,341                    | 0.01%                 |
| SK Broadband Co., Ltd.                                 | \$200,000  | 4.88%  | 28/6/2028     | 197,827                    | 0.00%                 |
| SK Hynix, Inc.   | \$250,000  | 6.25%  | 17/1/2026     | 252,829                    | 0.01%                 |
| SK Hynix, Inc.   | \$400,000  | 1.50%  | 19/1/2026     | 385,415                    | 0.01%                 |
| SK Hynix, Inc.   | \$250,000  | 5.50%  | 16/1/2027     | 251,930                    | 0.01%                 |
| SK Hynix, Inc.   | \$400,000  | 6.38%  | 17/1/2028     | 412,033                    | 0.01%                 |
| SK Hynix, Inc.   | \$400,000  | 5.50%  | 16/1/2029     | 401,555                    | 0.01%                 |
| SK Hynix, Inc.   | \$400,000  | 2.38%  | 19/1/2031     | 334,677                    | 0.01%                 |
| SK Hynix, Inc.   | \$200,000  | 6.50%  | 17/1/2033     | 210,821                    | 0.01%                 |
| SK On Co., Ltd.  | \$300,000  | 5.38%  | 11/5/2026     | 301,422                    | 0.01%                 |
| SK Telecom Co., Ltd.                                   | \$100,000  | 6.63%  | 20/7/2027     | 104,006                    | 0.00%                 |
| Woori Bank   | \$200,000  | 6.38%  | Perpetual     | 201,979                    | 0.00%                 |
| Woori Bank   | \$200,000  | 2.00%  | 20/1/2027     | 189,466                    | 0.00%                 |
| Woori Bank   | \$325,000  | 4.88%  | 26/1/2028     | 323,782                    | 0.01%                 |
| Woori Bank   | \$200,000  | 4.75%  | 24/1/2029     | 197,989                    | 0.00%                 |
|  |            |        |               | <b>23,492,276</b>          | <b>0.48%</b>          |
| <b>Spain 1.94% (31 December 2023: 1.74%)</b>           |            |        |               |                            |                       |
| Abanca Corp. Bancaria SA                               | €300,000   | 0.50%  | 8/9/2027      | 298,527                    | 0.01%                 |
| Abanca Corp. Bancaria SA                               | €200,000   | 5.25%  | 14/9/2028     | 218,365                    | 0.00%                 |
| Abertis Infraestructuras SA                            | £100,000   | 3.38%  | 27/11/2026    | 121,127                    | 0.00%                 |
| Abertis Infraestructuras SA                            | €200,000   | 2.38%  | 27/9/2027     | 204,418                    | 0.00%                 |
| Abertis Infraestructuras SA                            | €300,000   | 4.13%  | 31/1/2028     | 320,627                    | 0.01%                 |
| Abertis Infraestructuras SA                            | €500,000   | 1.25%  | 7/2/2028      | 491,002                    | 0.01%                 |
| Abertis Infraestructuras SA                            | €400,000   | 1.13%  | 26/3/2028     | 390,677                    | 0.01%                 |
| Abertis Infraestructuras SA                            | €500,000   | 1.63%  | 15/7/2029     | 487,218                    | 0.01%                 |
| Abertis Infraestructuras SA                            | €100,000   | 4.13%  | 7/8/2029      | 107,729                    | 0.00%                 |
| Abertis Infraestructuras SA                            | €600,000   | 3.00%  | 27/3/2031     | 617,581                    | 0.01%                 |
| Acciona Energia Financiacion Filiales SA               | €300,000   | 5.13%  | 23/4/2031     | 330,309                    | 0.01%                 |
| Amadeus IT Group SA                                    | €200,000   | 2.88%  | 20/5/2027     | 207,629                    | 0.00%                 |
| Atradius Credito y Cauccion SA de Seguros y Reaseguros | €100,000   | 5.00%  | 17/4/2034     | 110,007                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €300,000   | 1.00%  | 21/6/2026     | 302,842                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €600,000   | 0.50%  | 14/1/2027     | 593,512                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €800,000   | 3.50%  | 10/2/2027     | 838,870                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €900,000   | 0.13%  | 24/3/2027     | 903,600                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €600,000   | 3.38%  | 20/9/2027     | 632,553                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | \$400,000  | 6.14%  | 14/9/2028     | 409,296                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €300,000   | 0.88%  | 14/1/2029     | 291,774                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €300,000   | 4.38%  | 14/10/2029    | 331,028                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €1,000,000 | 3.63%  | 7/6/2030      | 1,065,078                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €400,000   | 4.63%  | 13/1/2031     | 438,901                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €500,000   | 3.50%  | 26/3/2031     | 529,273                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €100,000   | 5.75%  | 15/9/2033     | 110,218                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | \$400,000  | 7.88%  | 15/11/2034    | 438,471                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | \$400,000  | 6.03%  | 13/3/2035     | 400,697                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €300,000   | 4.88%  | 8/2/2036      | 324,146                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                     | €500,000   | 4.38%  | 29/8/2036     | 525,000                    | 0.01%                 |
| Banco de Sabadell SA                                   | €400,000   | 1.13%  | 11/3/2027     | 405,937                    | 0.01%                 |
| Banco de Sabadell SA                                   | €1,000,000 | 0.88%  | 16/6/2028     | 985,376                    | 0.02%                 |
| Banco de Sabadell SA                                   | €200,000   | 5.13%  | 10/11/2028    | 218,878                    | 0.00%                 |
| Banco de Sabadell SA                                   | €200,000   | 5.00%  | 7/6/2029      | 219,892                    | 0.00%                 |
| Banco de Sabadell SA                                   | €400,000   | 5.50%  | 8/9/2029      | 444,710                    | 0.01%                 |
| Banco de Sabadell SA                                   | £500,000   | 5.00%  | 13/10/2029    | 622,799                    | 0.01%                 |
| Banco de Sabadell SA                                   | €1,700,000 | 4.00%  | 15/1/2030     | 1,819,945                  | 0.04%                 |
| Banco de Sabadell SA                                   | €900,000   | 4.25%  | 13/9/2030     | 967,177                    | 0.02%                 |
| Banco de Sabadell SA                                   | €600,000   | 3.50%  | 27/5/2031     | 622,601                    | 0.01%                 |

|                         | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Banco Santander SA      | \$500,000   | 5.18%  | 19/11/2025    | 499,029                    | 0.01%                 |
| Banco Santander SA      | \$1,600,000 | 1.85%  | 25/3/2026     | 1,540,082                  | 0.03%                 |
| Banco Santander SA      | €1,100,000  | 3.25%  | 4/4/2026      | 1,142,565                  | 0.02%                 |
| Banco Santander SA      | €1,500,000  | 0.30%  | 4/10/2026     | 1,489,603                  | 0.03%                 |
| Banco Santander SA      | €1,000,000  | 3.13%  | 19/1/2027     | 1,038,828                  | 0.02%                 |
| Banco Santander SA      | €1,000,000  | 0.50%  | 24/3/2027     | 1,006,190                  | 0.02%                 |
| Banco Santander SA      | \$600,000   | 5.29%  | 18/8/2027     | 603,372                    | 0.01%                 |
| Banco Santander SA      | \$600,000   | 1.72%  | 14/9/2027     | 567,255                    | 0.01%                 |
| Banco Santander SA      | €500,000    | 4.63%  | 18/10/2027    | 532,585                    | 0.01%                 |
| Banco Santander SA      | \$350,000   | 6.53%  | 7/11/2027     | 359,987                    | 0.01%                 |
| Banco Santander SA      | €500,000    | 3.88%  | 16/1/2028     | 533,046                    | 0.01%                 |
| Banco Santander SA      | €700,000    | 2.13%  | 8/2/2028      | 701,875                    | 0.01%                 |
| Banco Santander SA      | €400,000    | 0.20%  | 11/2/2028     | 381,177                    | 0.01%                 |
| Banco Santander SA      | \$400,000   | 3.80%  | 23/2/2028     | 383,823                    | 0.01%                 |
| Banco Santander SA      | \$400,000   | 4.18%  | 24/3/2028     | 391,523                    | 0.01%                 |
| Banco Santander SA      | \$425,000   | 4.38%  | 12/4/2028     | 414,674                    | 0.01%                 |
| Banco Santander SA      | CHF500,000  | 0.31%  | 9/6/2028      | 543,661                    | 0.01%                 |
| Banco Santander SA      | \$400,000   | 5.37%  | 15/7/2028     | 402,773                    | 0.01%                 |
| Banco Santander SA      | \$400,000   | 5.59%  | 8/8/2028      | 405,302                    | 0.01%                 |
| Banco Santander SA      | £1,200,000  | 4.75%  | 30/8/2028     | 1,493,774                  | 0.03%                 |
| Banco Santander SA      | \$550,000   | 6.61%  | 7/11/2028     | 578,012                    | 0.01%                 |
| Banco Santander SA      | €300,000    | 3.25%  | 2/4/2029      | 311,337                    | 0.01%                 |
| Banco Santander SA      | €500,000    | 3.88%  | 22/4/2029     | 531,037                    | 0.01%                 |
| Banco Santander SA      | £800,000    | 5.50%  | 11/6/2029     | 1,009,521                  | 0.02%                 |
| Banco Santander SA      | €500,000    | 0.63%  | 24/6/2029     | 477,395                    | 0.01%                 |
| Banco Santander SA      | \$400,000   | 3.31%  | 27/6/2029     | 371,441                    | 0.01%                 |
| Banco Santander SA      | €800,000    | 3.50%  | 9/1/2030      | 842,595                    | 0.02%                 |
| Banco Santander SA      | \$1,000,000 | 5.54%  | 14/3/2030     | 1,005,318                  | 0.02%                 |
| Banco Santander SA      | \$600,000   | 3.49%  | 28/5/2030     | 547,363                    | 0.01%                 |
| Banco Santander SA      | €400,000    | 4.25%  | 12/6/2030     | 437,703                    | 0.01%                 |
| Banco Santander SA      | €300,000    | 1.63%  | 22/10/2030    | 281,196                    | 0.01%                 |
| Banco Santander SA      | \$450,000   | 2.75%  | 3/12/2030     | 380,986                    | 0.01%                 |
| Banco Santander SA      | \$200,000   | 2.96%  | 25/3/2031     | 174,499                    | 0.00%                 |
| Banco Santander SA      | \$600,000   | 5.44%  | 15/7/2031     | 599,604                    | 0.01%                 |
| Banco Santander SA      | €1,100,000  | 4.88%  | 18/10/2031    | 1,230,811                  | 0.03%                 |
| Banco Santander SA      | €500,000    | 3.50%  | 2/10/2032     | 515,394                    | 0.01%                 |
| Banco Santander SA      | £300,000    | 2.25%  | 4/10/2032     | 344,352                    | 0.01%                 |
| Banco Santander SA      | \$250,000   | 3.23%  | 22/11/2032    | 212,769                    | 0.00%                 |
| Banco Santander SA      | \$1,000,000 | 6.92%  | 8/8/2033      | 1,051,978                  | 0.02%                 |
| Banco Santander SA      | €800,000    | 5.75%  | 23/8/2033     | 880,815                    | 0.02%                 |
| Banco Santander SA      | \$550,000   | 6.94%  | 7/11/2033     | 599,883                    | 0.01%                 |
| Banco Santander SA      | €1,000,000  | 3.75%  | 9/1/2034      | 1,064,658                  | 0.02%                 |
| Banco Santander SA      | \$400,000   | 6.35%  | 14/3/2034     | 406,100                    | 0.01%                 |
| Banco Santander SA      | €700,000    | 5.00%  | 22/4/2034     | 757,683                    | 0.02%                 |
| Bankinter SA            | €200,000    | 4.38%  | 3/5/2030      | 217,844                    | 0.00%                 |
| Bankinter SA            | €300,000    | 1.25%  | 23/12/2032    | 293,144                    | 0.01%                 |
| CaixaBank SA            | €200,000    | 1.13%  | 27/3/2026     | 203,232                    | 0.00%                 |
| CaixaBank SA            | €300,000    | 1.38%  | 19/6/2026     | 304,648                    | 0.01%                 |
| CaixaBank SA            | €1,300,000  | 4.63%  | 16/5/2027     | 1,377,598                  | 0.03%                 |
| CaixaBank SA            | \$375,000   | 6.68%  | 13/9/2027     | 384,751                    | 0.01%                 |
| CaixaBank SA            | £300,000    | 3.50%  | 6/4/2028      | 363,804                    | 0.01%                 |
| CaixaBank SA            | €1,100,000  | 0.75%  | 26/5/2028     | 1,083,682                  | 0.02%                 |
| CaixaBank SA            | \$975,000   | 6.21%  | 18/1/2029     | 998,922                    | 0.02%                 |
| CaixaBank SA            | €400,000    | 0.50%  | 9/2/2029      | 382,809                    | 0.01%                 |
| CaixaBank SA            | €300,000    | 5.00%  | 19/7/2029     | 330,370                    | 0.01%                 |
| CaixaBank SA            | €300,000    | 3.75%  | 7/9/2029      | 322,500                    | 0.01%                 |
| CaixaBank SA            | \$360,000   | 5.67%  | 15/3/2030     | 363,299                    | 0.01%                 |
| CaixaBank SA            | CHF600,000  | 2.18%  | 19/3/2030     | 692,845                    | 0.01%                 |
| CaixaBank SA            | €300,000    | 4.25%  | 6/9/2030      | 329,579                    | 0.01%                 |
| CaixaBank SA            | €700,000    | 5.38%  | 14/11/2030    | 794,699                    | 0.02%                 |
| CaixaBank SA            | €600,000    | 3.63%  | 19/9/2032     | 624,409                    | 0.01%                 |
| CaixaBank SA            | €300,000    | 6.25%  | 23/2/2033     | 332,691                    | 0.01%                 |
| CaixaBank SA            | £300,000    | 6.88%  | 25/10/2033    | 388,069                    | 0.01%                 |
| CaixaBank SA            | €500,000    | 4.38%  | 29/11/2033    | 559,280                    | 0.01%                 |
| CaixaBank SA            | €800,000    | 6.13%  | 30/5/2034     | 900,485                    | 0.02%                 |
| CaixaBank SA            | €300,000    | 5.13%  | 19/7/2034     | 343,466                    | 0.01%                 |
| CaixaBank SA            | \$500,000   | 6.84%  | 13/9/2034     | 530,381                    | 0.01%                 |
| CaixaBank SA            | \$460,000   | 6.04%  | 15/6/2035     | 463,386                    | 0.01%                 |
| CaixaBank SA            | €400,000    | 4.38%  | 8/8/2036      | 421,341                    | 0.01%                 |
| Cellnex Finance Co. SA  | €1,700,000  | 1.00%  | 15/9/2027     | 1,676,411                  | 0.03%                 |
| Cellnex Finance Co., SA | €1,100,000  | 2.00%  | 15/9/2032     | 1,027,220                  | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Cellnex Telecom SA                      | €700,000   | 1.88%  | 26/6/2029     | 685,853                    | 0.01%                 |
| Cellnex Telecom SA                      | €500,000   | 1.75%  | 23/10/2030    | 475,756                    | 0.01%                 |
| Enagas Financiaciones SA                | €300,000   | 3.63%  | 24/1/2034     | 310,131                    | 0.01%                 |
| FCC Servicios Medio Ambiente Holding SA | €100,000   | 1.66%  | 4/12/2026     | 101,002                    | 0.00%                 |
| FCC Servicios Medio Ambiente Holding SA | €800,000   | 5.25%  | 30/10/2029    | 891,215                    | 0.02%                 |
| Iberdrola Finanzas SA                   | €900,000   | 4.25%  | Perpetual     | 943,836                    | 0.02%                 |
| Iberdrola Finanzas SA                   | €400,000   | 4.87%  | Perpetual     | 433,061                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €400,000   | 4.88%  | Perpetual     | 427,360                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €400,000   | 1.58%  | Perpetual     | 390,270                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €500,000   | 3.13%  | 22/11/2028    | 524,522                    | 0.01%                 |
| Iberdrola Finanzas SA                   | AUD200,000 | 5.38%  | 28/11/2030    | 125,466                    | 0.00%                 |
| Iberdrola Finanzas SA                   | €200,000   | 3.00%  | 30/9/2031     | 205,754                    | 0.00%                 |
| Iberdrola Finanzas SA                   | €500,000   | 1.38%  | 11/3/2032     | 459,989                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €300,000   | 3.38%  | 22/11/2032    | 314,949                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €400,000   | 3.63%  | 13/7/2033     | 424,840                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €300,000   | 3.63%  | 18/7/2034     | 317,438                    | 0.01%                 |
| Iberdrola Finanzas SA                   | AUD400,000 | 5.87%  | 28/11/2034    | 251,516                    | 0.01%                 |
| Iberdrola Finanzas SA                   | €500,000   | 3.38%  | 30/9/2035     | 513,766                    | 0.01%                 |
| Iberdrola Finanzas SA                   | £400,000   | 5.25%  | 31/10/2036    | 490,628                    | 0.01%                 |
| Iberdrola International BV              | €800,000   | 2.25%  | Perpetual     | 776,631                    | 0.02%                 |
| Iberdrola International BV              | €400,000   | 1.45%  | Perpetual     | 397,688                    | 0.01%                 |
| Iberdrola International BV              | €100,000   | 1.83%  | Perpetual     | 94,061                     | 0.00%                 |
| Iberdrola International BV              | €1,200,000 | 1.13%  | 21/4/2026     | 1,220,166                  | 0.03%                 |
| Iberdrola International BV              | \$190,000  | 6.75%  | 15/7/2036     | 210,009                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA         | €700,000   | 2.00%  | 17/4/2026     | 716,660                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA         | €200,000   | 0.75%  | 22/6/2029     | 187,629                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA         | €300,000   | 2.50%  | 28/11/2029    | 303,356                    | 0.01%                 |
| Mapfre SA                               | €300,000   | 1.63%  | 19/5/2026     | 306,213                    | 0.01%                 |
| Mapfre SA                               | €700,000   | 4.38%  | 31/3/2047     | 737,675                    | 0.02%                 |
| Merlin Properties Socimi SA             | €400,000   | 2.38%  | 13/7/2027     | 409,148                    | 0.01%                 |
| Merlin Properties Socimi SA             | €200,000   | 2.38%  | 18/9/2029     | 201,288                    | 0.00%                 |
| Merlin Properties Socimi SA             | €300,000   | 1.38%  | 1/6/2030      | 283,895                    | 0.01%                 |
| Merlin Properties Socimi SA             | €100,000   | 1.88%  | 4/12/2034     | 88,675                     | 0.00%                 |
| Naturgy Finance Iberia SA               | €100,000   | 1.38%  | 19/1/2027     | 101,118                    | 0.00%                 |
| Naturgy Finance Iberia SA               | €200,000   | 1.50%  | 29/1/2028     | 198,911                    | 0.00%                 |
| Naturgy Finance Iberia SA               | €400,000   | 3.25%  | 2/10/2030     | 414,723                    | 0.01%                 |
| Naturgy Finance Iberia SA               | €400,000   | 3.63%  | 2/10/2034     | 411,213                    | 0.01%                 |
| NorteGas Energia Distribucion SA        | €100,000   | 2.07%  | 28/9/2027     | 99,977                     | 0.00%                 |
| NorteGas Energia Distribucion SA        | €100,000   | 0.91%  | 22/1/2031     | 86,451                     | 0.00%                 |
| Red Electrica Financiaciones SA         | €1,100,000 | 1.00%  | 21/4/2026     | 1,117,172                  | 0.02%                 |
| Red Electrica Financiaciones SA         | €500,000   | 1.25%  | 13/3/2027     | 502,140                    | 0.01%                 |
| Red Electrica Financiaciones SA         | €100,000   | 0.38%  | 24/7/2028     | 95,888                     | 0.00%                 |
| Redeia Corp. SA                         | €300,000   | 4.63%  | Perpetual     | 319,001                    | 0.01%                 |
| Redeia Corp. SA                         | €200,000   | 3.38%  | 9/7/2032      | 207,704                    | 0.00%                 |
| Redexis Gas Finance BV                  | €600,000   | 1.88%  | 27/4/2027     | 603,391                    | 0.01%                 |
| Redexis SA                              | €300,000   | 4.38%  | 30/5/2031     | 316,563                    | 0.01%                 |
| Repsol International Finance BV         | €200,000   | 4.25%  | Perpetual     | 210,309                    | 0.00%                 |
| Repsol International Finance BV         | €500,000   | 0.25%  | 2/8/2027      | 485,424                    | 0.01%                 |
| Santander Consumer Finance SA           | €300,000   | 0.50%  | 14/1/2027     | 296,518                    | 0.01%                 |
| Santander Consumer Finance SA           | €300,000   | 4.13%  | 5/5/2028      | 322,575                    | 0.01%                 |
| Santander Consumer Finance SA           | €300,000   | 3.75%  | 17/1/2029     | 318,784                    | 0.01%                 |
| Santander Holdings USA, Inc.            | \$200,000  | 3.24%  | 5/10/2026     | 194,197                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$575,000  | 4.40%  | 13/7/2027     | 568,260                    | 0.01%                 |
| Santander Holdings USA, Inc.            | \$500,000  | 2.49%  | 6/1/2028      | 474,195                    | 0.01%                 |
| Santander Holdings USA, Inc.            | \$300,000  | 6.50%  | 9/3/2029      | 308,497                    | 0.01%                 |
| Santander Holdings USA, Inc.            | \$200,000  | 6.17%  | 9/1/2030      | 204,102                    | 0.00%                 |
| Santander Holdings USA, Inc.            | \$375,000  | 7.66%  | 9/11/2031     | 409,309                    | 0.01%                 |
| Santander Holdings USA, Inc.            | \$300,000  | 6.34%  | 31/5/2035     | 304,623                    | 0.01%                 |
| Telefonica Emisiones SA                 | £100,000   | 5.38%  | 2/2/2026      | 125,673                    | 0.00%                 |
| Telefonica Emisiones SA                 | €100,000   | 1.46%  | 13/4/2026     | 102,073                    | 0.00%                 |
| Telefonica Emisiones SA                 | €500,000   | 1.45%  | 22/1/2027     | 504,625                    | 0.01%                 |
| Telefonica Emisiones SA                 | \$150,000  | 4.10%  | 8/3/2027      | 147,620                    | 0.00%                 |
| Telefonica Emisiones SA                 | €400,000   | 1.72%  | 12/1/2028     | 402,468                    | 0.01%                 |
| Telefonica Emisiones SA                 | €200,000   | 2.32%  | 17/10/2028    | 203,846                    | 0.00%                 |
| Telefonica Emisiones SA                 | £300,000   | 5.45%  | 8/10/2029     | 383,914                    | 0.01%                 |
| Telefonica Emisiones SA                 | €600,000   | 2.93%  | 17/10/2029    | 624,923                    | 0.01%                 |
| Telefonica Emisiones SA                 | €600,000   | 2.59%  | 25/5/2031     | 600,664                    | 0.01%                 |
| Telefonica Emisiones SA                 | €300,000   | 1.93%  | 17/10/2031    | 285,075                    | 0.01%                 |
| Telefonica Emisiones SA                 | €1,100,000 | 4.18%  | 21/11/2033    | 1,188,773                  | 0.02%                 |
| Telefonica Emisiones SA                 | €300,000   | 4.06%  | 24/1/2036     | 318,708                    | 0.01%                 |
| Telefonica Emisiones SA                 | \$650,000  | 7.05%  | 20/6/2036     | 714,491                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Telefonica Emisiones SA                       | \$175,000   | 4.67%  | 6/3/2038      | 155,379                    | 0.00%                 |
| Telefonica Emisiones SA                       | €200,000    | 1.86%  | 13/7/2040     | 157,646                    | 0.00%                 |
| Telefonica Emisiones SA                       | \$1,200,000 | 5.21%  | 8/3/2047      | 1,066,499                  | 0.02%                 |
| Telefonica Emisiones SA                       | \$750,000   | 5.52%  | 1/3/2049      | 691,184                    | 0.01%                 |
| Telefonica Europe BV                          | \$250,000   | 8.25%  | 15/9/2030     | 285,245                    | 0.01%                 |
| Unicaja Banco SA                              | €200,000    | 5.13%  | 21/2/2029     | 218,404                    | 0.00%                 |
| Werfen SA                                     | €400,000    | 4.25%  | 3/5/2030      | 429,177                    | 0.01%                 |
|   |             |        |               | <b>94,500,107</b>          | <b>1.94%</b>          |
| <b>Sweden 0.80% (31 December 2023: 0.78%)</b> |             |        |               |                            |                       |
| Akelius Residential Property Financing BV     | €200,000    | 1.13%  | 11/1/2029     | 188,396                    | 0.00%                 |
| Akelius Residential Property Financing BV     | €500,000    | 0.75%  | 22/2/2030     | 444,723                    | 0.01%                 |
| Alfa Laval Treasury International AB          | €200,000    | 1.38%  | 18/2/2029     | 194,819                    | 0.00%                 |
| Assa Abloy AB                                 | €600,000    | 3.88%  | 13/9/2030     | 648,162                    | 0.01%                 |
| Atlas Copco Finance DAC                       | €500,000    | 0.13%  | 3/9/2029      | 459,626                    | 0.01%                 |
| Balder Finland OYJ                            | €300,000    | 1.00%  | 20/1/2029     | 279,463                    | 0.01%                 |
| Balder Finland OYJ                            | €100,000    | 1.38%  | 24/5/2030     | 90,757                     | 0.00%                 |
| Castellum AB                                  | €419,000    | 4.13%  | 10/12/2030    | 437,219                    | 0.01%                 |
| Electrolux AB                                 | €500,000    | 4.50%  | 29/9/2028     | 535,180                    | 0.01%                 |
| Ellevio AB                                    | €300,000    | 4.13%  | 7/3/2034      | 323,255                    | 0.01%                 |
| EQT AB  | €450,000    | 0.88%  | 14/5/2031     | 395,519                    | 0.01%                 |
| Essity AB                                     | €100,000    | 0.50%  | 3/2/2030      | 91,699                     | 0.00%                 |
| Essity AB                                     | €500,000    | 0.25%  | 8/2/2031      | 448,286                    | 0.01%                 |
| Essity Capital BV                             | €250,000    | 3.00%  | 21/9/2026     | 259,734                    | 0.01%                 |
| Fastighets AB Balder                          | €400,000    | 1.88%  | 23/1/2026     | 408,569                    | 0.01%                 |
| Fastighets AB Balder                          | €200,000    | 1.25%  | 28/1/2028     | 193,069                    | 0.00%                 |
| H&M Finance BV                                | €200,000    | 0.25%  | 25/8/2029     | 181,379                    | 0.00%                 |
| Heimstaden Bostad AB                          | €700,000    | 1.13%  | 21/1/2026     | 708,171                    | 0.01%                 |
| Heimstaden Bostad AB                          | €262,000    | 3.88%  | 5/11/2029     | 269,239                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                 | €300,000    | 1.38%  | 24/7/2028     | 285,458                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                 | €600,000    | 1.63%  | 13/10/2031    | 528,330                    | 0.01%                 |
| Hemso Fastighets AB                           | €900,000    | 1.00%  | 9/9/2026      | 906,576                    | 0.02%                 |
| Investor AB                                   | €500,000    | 2.75%  | 10/6/2032     | 503,978                    | 0.01%                 |
| Investor AB                                   | €100,000    | 1.50%  | 20/6/2039     | 80,087                     | 0.00%                 |
| Lansforsakringar Bank AB                      | €500,000    | 0.05%  | 15/4/2026     | 500,437                    | 0.01%                 |
| Loomis AB                                     | €500,000    | 3.63%  | 10/9/2029     | 521,229                    | 0.01%                 |
| Molnlycke Holding AB                          | €200,000    | 0.63%  | 15/1/2031     | 174,846                    | 0.00%                 |
| Molnlycke Holding AB                          | €300,000    | 4.25%  | 11/6/2034     | 324,769                    | 0.01%                 |
| Sagax AB                                      | €500,000    | 4.38%  | 29/5/2030     | 538,244                    | 0.01%                 |
| Sagax Euro Mtn NL BV                          | €300,000    | 1.00%  | 17/5/2029     | 279,921                    | 0.01%                 |
| Sandvik AB                                    | €500,000    | 3.75%  | 27/9/2029     | 534,098                    | 0.01%                 |
| Securitas AB                                  | €200,000    | 0.25%  | 22/2/2028     | 190,039                    | 0.00%                 |
| Securitas Treasury Ireland DAC                | €500,000    | 3.88%  | 23/2/2030     | 530,430                    | 0.01%                 |
| SiriusPoint Ltd.                              | \$150,000   | 7.00%  | 5/4/2029      | 154,179                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | £200,000    | 5.50%  | 1/6/2026      | 252,942                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | \$425,000   | 1.20%  | 9/9/2026      | 401,769                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €500,000    | 4.00%  | 9/11/2026     | 528,247                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €1,600,000  | 1.75%  | 11/11/2026    | 1,627,930                  | 0.03%                 |
| Skandinaviska Enskilda Banken AB              | \$250,000   | 5.13%  | 5/3/2027      | 252,271                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €300,000    | 4.13%  | 29/6/2027     | 321,282                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €500,000    | 0.75%  | 9/8/2027      | 490,130                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €700,000    | 3.75%  | 7/2/2028      | 741,164                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €300,000    | 3.88%  | 9/5/2028      | 321,295                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €200,000    | 0.38%  | 21/6/2028     | 189,319                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB              | \$300,000   | 5.38%  | 5/3/2029      | 302,611                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €600,000    | 0.75%  | 3/11/2031     | 590,681                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €300,000    | 5.00%  | 17/8/2033     | 325,398                    | 0.01%                 |
| SKF AB  | €108,000    | 3.13%  | 14/9/2028     | 112,788                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €300,000    | 3.75%  | 5/5/2026      | 314,864                    | 0.01%                 |
| Svenska Handelsbanken AB                      | \$250,000   | 5.25%  | 15/6/2026     | 252,361                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €250,000    | 0.13%  | 3/11/2026     | 247,076                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €800,000    | 3.88%  | 10/5/2027     | 849,610                    | 0.02%                 |
| Svenska Handelsbanken AB                      | \$300,000   | 1.42%  | 11/6/2027     | 285,472                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €1,000,000  | 3.38%  | 17/2/2028     | 1,054,718                  | 0.02%                 |
| Svenska Handelsbanken AB                      | AUD200,000  | 5.00%  | 2/3/2028      | 124,807                    | 0.00%                 |
| Svenska Handelsbanken AB                      | \$300,000   | 5.50%  | 15/6/2028     | 303,571                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €199,000    | 0.05%  | 6/9/2028      | 186,817                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €600,000    | 1.38%  | 23/2/2029     | 582,400                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €100,000    | 2.63%  | 5/9/2029      | 103,082                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €700,000    | 0.50%  | 18/2/2030     | 637,467                    | 0.01%                 |
| Svenska Handelsbanken AB                      | £200,000    | 4.63%  | 23/8/2032     | 244,784                    | 0.00%                 |
| Svenska Handelsbanken AB                      | €200,000    | 3.25%  | 1/6/2033      | 206,256                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Svenska Handelsbanken AB  | €300,000   | 3.75%  | 15/2/2034     | 322,242                    | 0.01%                 |
| Svenska Handelsbanken AB  | €250,000   | 5.00%  | 16/8/2034     | 275,138                    | 0.01%                 |
| Svenska Handelsbanken AB  | €600,000   | 3.63%  | 4/11/2036     | 621,391                    | 0.01%                 |
| Swedbank AB   | \$250,000  | 5.47%  | 15/6/2026     | 252,915                    | 0.01%                 |
| Swedbank AB   | \$200,000  | 6.14%  | 12/9/2026     | 204,194                    | 0.00%                 |
| Swedbank AB   | €300,000   | 0.25%  | 2/11/2026     | 297,837                    | 0.01%                 |
| Swedbank AB   | \$600,000  | 1.54%  | 16/11/2026    | 567,346                    | 0.01%                 |
| Swedbank AB   | €500,000   | 2.10%  | 25/5/2027     | 511,191                    | 0.01%                 |
| Swedbank AB   | \$200,000  | 5.34%  | 20/9/2027     | 201,701                    | 0.00%                 |
| Swedbank AB   | €400,000   | 0.20%  | 12/1/2028     | 381,293                    | 0.01%                 |
| Swedbank AB   | €1,400,000 | 4.25%  | 11/7/2028     | 1,510,410                  | 0.03%                 |
| Swedbank AB   | €1,100,000 | 4.13%  | 13/11/2028    | 1,194,317                  | 0.02%                 |
| Swedbank AB   | \$300,000  | 5.41%  | 14/3/2029     | 302,170                    | 0.01%                 |
| Swedbank AB   | £100,000   | 5.88%  | 24/5/2029     | 128,363                    | 0.00%                 |
| Swedbank AB   | \$275,000  | 5.00%  | 20/11/2029    | 274,142                    | 0.01%                 |
| Swedbank AB   | €500,000   | 3.38%  | 29/5/2030     | 528,775                    | 0.01%                 |
| Swedbank AB   | €800,000   | 4.38%  | 5/9/2030      | 877,290                    | 0.02%                 |
| Swedbank AB   | €600,000   | 3.63%  | 23/8/2032     | 626,306                    | 0.01%                 |
| Swedbank AB   | £200,000   | 7.27%  | 15/11/2032    | 261,778                    | 0.01%                 |
| Tele2 AB  | €160,000   | 3.75%  | 22/11/2029    | 168,520                    | 0.00%                 |
| Tele2 AB  | €100,000   | 0.75%  | 23/3/2031     | 89,999                     | 0.00%                 |
| Telefonaktiebolaget LM Ericsson                                 | €200,000   | 1.00%  | 26/5/2029     | 188,468                    | 0.00%                 |
| Telia Co. AB  | €900,000   | 0.13%  | 27/11/2030    | 789,083                    | 0.02%                 |
| Telia Co. AB  | €300,000   | 3.63%  | 22/2/2032     | 321,324                    | 0.01%                 |
| Telia Co. AB  | €100,000   | 1.38%  | 11/5/2081     | 100,520                    | 0.00%                 |
| Telia Co. AB  | €300,000   | 4.63%  | 21/12/2082    | 318,416                    | 0.01%                 |
| Telia Co. AB  | €300,000   | 2.75%  | 30/6/2083     | 300,130                    | 0.01%                 |
| Volvo Treasury AB   | €1,000,000 | 0.00%  | 18/5/2026     | 997,493                    | 0.02%                 |
| Volvo Treasury AB   | £400,000   | 4.75%  | 15/6/2026     | 500,376                    | 0.01%                 |
| Volvo Treasury AB   | €1,200,000 | 2.00%  | 19/8/2027     | 1,216,254                  | 0.02%                 |
|   |            |        |               | <b>38,790,380</b>          | <b>0.80%</b>          |
| <b>Switzerland 1.63% (31 December 2023: 1.95%)</b>              |            |        |               |                            |                       |
| ABB Finance BV  | €306,000   | 3.25%  | 16/1/2027     | 321,457                    | 0.01%                 |
| ABB Finance BV  | €200,000   | 0.00%  | 19/1/2030     | 179,622                    | 0.00%                 |
| ABB Finance BV  | €500,000   | 3.38%  | 15/1/2034     | 528,232                    | 0.01%                 |
| ABB Finance USA, Inc.   | \$475,000  | 3.80%  | 3/4/2028      | 463,666                    | 0.01%                 |
| ABB Finance USA, Inc.   | \$200,000  | 4.38%  | 8/5/2042      | 176,155                    | 0.00%                 |
| Adecco International Financial Services BV                      | €178,000   | 0.13%  | 21/9/2028     | 166,995                    | 0.00%                 |
| Adecco International Financial Services BV                      | €200,000   | 1.25%  | 20/11/2029    | 190,428                    | 0.00%                 |
| Adecco International Financial Services BV                      | €122,000   | 0.50%  | 21/9/2031     | 105,428                    | 0.00%                 |
| Adecco International Financial Services BV                      | €200,000   | 1.00%  | 21/3/2082     | 191,848                    | 0.00%                 |
| Alcon Finance Corp.   | \$400,000  | 3.00%  | 23/9/2029     | 366,508                    | 0.01%                 |
| Alcon Finance Corp.   | \$375,000  | 2.60%  | 27/5/2030     | 331,186                    | 0.01%                 |
| Alcon Finance Corp.   | \$275,000  | 5.38%  | 6/12/2032     | 275,191                    | 0.01%                 |
| Argentum Netherlands BV for Givaudan SA                         | €700,000   | 2.00%  | 17/9/2030     | 686,387                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €100,000   | 3.50%  | 1/10/2046     | 104,316                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | \$300,000  | 5.13%  | 1/6/2048      | 296,853                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €100,000   | 2.75%  | 19/2/2049     | 100,794                    | 0.00%                 |
| Cloverie PLC for Zurich Insurance Co., Ltd.                     | €400,000   | 1.50%  | 15/12/2028    | 394,601                    | 0.01%                 |
| Cloverie PLC for Zurich Insurance Co., Ltd.                     | \$600,000  | 5.63%  | 24/6/2046     | 600,787                    | 0.01%                 |
| Coca-Cola HBC Finance BV  | €400,000   | 1.00%  | 14/5/2027     | 397,999                    | 0.01%                 |
| Credit Suisse USA LLC   | \$235,000  | 7.13%  | 15/7/2032     | 260,060                    | 0.01%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | €300,000   | 3.38%  | 29/9/2047     | 308,804                    | 0.01%                 |
| Firmenich Productions Participations SAS                        | €500,000   | 1.38%  | 30/10/2026    | 507,188                    | 0.01%                 |
| Firmenich Productions Participations SAS                        | €200,000   | 1.75%  | 30/4/2030     | 194,593                    | 0.00%                 |
| Givaudan Finance Europe BV                                      | €400,000   | 1.00%  | 22/4/2027     | 398,429                    | 0.01%                 |
| Givaudan Finance Europe BV                                      | €100,000   | 1.63%  | 22/4/2032     | 93,243                     | 0.00%                 |
| Givaudan Finance Europe BV                                      | €300,000   | 4.13%  | 28/11/2033    | 326,785                    | 0.01%                 |
| Glencore Finance Canada Ltd.                                    | \$455,000  | 5.55%  | 25/10/2042    | 426,168                    | 0.01%                 |
| Helvetia Europe SA  | €182,000   | 2.75%  | 30/9/2041     | 174,195                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €600,000   | 0.13%  | 19/7/2027     | 581,764                    | 0.01%                 |
| Holcim Finance Luxembourg SA                                    | €250,000   | 2.25%  | 26/5/2028     | 254,605                    | 0.01%                 |
| Holcim Finance Luxembourg SA                                    | €100,000   | 1.75%  | 29/8/2029     | 98,122                     | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €950,000   | 0.50%  | 3/9/2030      | 845,079                    | 0.02%                 |
| Holcim Finance Luxembourg SA                                    | €600,000   | 0.63%  | 19/1/2033     | 498,531                    | 0.01%                 |
| Holcim Finance US LLC   | \$200,000  | 3.50%  | 22/9/2026     | 195,391                    | 0.00%                 |
| Holcim Finance US LLC   | \$200,000  | 4.75%  | 22/9/2046     | 168,282                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                          | £200,000   | 3.00%  | 12/5/2032     | 215,054                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                          | £100,000   | 2.25%  | 4/4/2034      | 96,322                     | 0.00%                 |
| IWG US Finance LLC  | €400,000   | 6.50%  | 28/6/2030     | 442,966                    | 0.01%                 |
| Lonza Finance International NV                                  | €300,000   | 3.25%  | 4/9/2030      | 313,457                    | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Lonza Finance International NV     | €500,000    | 3.88%  | 24/4/2036     | 530,603                    | 0.01%                 |
| Nestle Finance International Ltd.  | €300,000    | 0.88%  | 29/3/2027     | 300,435                    | 0.01%                 |
| Nestle Finance International Ltd.  | €200,000    | 1.25%  | 29/3/2031     | 189,538                    | 0.00%                 |
| Nestle Finance International Ltd.  | €800,000    | 0.00%  | 3/3/2033      | 657,522                    | 0.01%                 |
| Nestle Finance International Ltd.  | €800,000    | 1.75%  | 2/11/2037     | 698,569                    | 0.01%                 |
| Nestle Finance International Ltd.  | €200,000    | 0.38%  | 3/12/2040     | 133,970                    | 0.00%                 |
| Nestle SA                          | CHF800,000  | 2.25%  | 8/11/2029     | 951,152                    | 0.02%                 |
| Nestle SA                          | CHF600,000  | 2.13%  | 15/7/2030     | 714,774                    | 0.01%                 |
| Nestle SA                          | CHF210,000  | 2.00%  | 28/6/2033     | 253,929                    | 0.01%                 |
| Nestle SA                          | CHF400,000  | 1.63%  | 30/5/2034     | 472,280                    | 0.01%                 |
| Nestle SA                          | CHF300,000  | 2.50%  | 14/7/2034     | 381,085                    | 0.01%                 |
| Novartis AG                        | CHF500,000  | 1.65%  | 18/6/2031     | 583,923                    | 0.01%                 |
| Novartis Capital Corp.             | \$950,000   | 2.00%  | 14/2/2027     | 903,559                    | 0.02%                 |
| Novartis Capital Corp.             | \$900,000   | 3.10%  | 17/5/2027     | 872,602                    | 0.02%                 |
| Novartis Capital Corp.             | \$750,000   | 3.80%  | 18/9/2029     | 722,324                    | 0.01%                 |
| Novartis Capital Corp.             | \$200,000   | 2.20%  | 14/8/2030     | 174,977                    | 0.00%                 |
| Novartis Capital Corp.             | \$150,000   | 4.00%  | 18/9/2031     | 142,904                    | 0.00%                 |
| Novartis Capital Corp.             | \$450,000   | 4.20%  | 18/9/2034     | 418,651                    | 0.01%                 |
| Novartis Capital Corp.             | \$250,000   | 3.70%  | 21/9/2042     | 202,072                    | 0.00%                 |
| Novartis Capital Corp.             | \$675,000   | 4.40%  | 6/5/2044      | 591,012                    | 0.01%                 |
| Novartis Capital Corp.             | \$250,000   | 4.00%  | 20/11/2045    | 204,789                    | 0.00%                 |
| Novartis Capital Corp.             | \$500,000   | 2.75%  | 14/8/2050     | 316,587                    | 0.01%                 |
| Novartis Capital Corp.             | \$450,000   | 4.70%  | 18/9/2054     | 397,427                    | 0.01%                 |
| Novartis Finance SA                | €1,000,000  | 1.13%  | 30/9/2027     | 999,999                    | 0.02%                 |
| Novartis Finance SA                | €1,900,000  | 0.00%  | 23/9/2028     | 1,784,541                  | 0.04%                 |
| Novartis Finance SA                | €300,000    | 1.70%  | 14/8/2038     | 258,593                    | 0.01%                 |
| Raiffeisen Schweiz Genossenschaft  | €500,000    | 3.85%  | 3/9/2032      | 528,006                    | 0.01%                 |
| Richemont International Holding SA | €900,000    | 1.00%  | 26/3/2026     | 914,628                    | 0.02%                 |
| Richemont International Holding SA | €200,000    | 0.75%  | 26/5/2028     | 193,448                    | 0.00%                 |
| Richemont International Holding SA | €600,000    | 1.50%  | 26/3/2030     | 579,233                    | 0.01%                 |
| Richemont International Holding SA | €700,000    | 1.13%  | 26/5/2032     | 631,897                    | 0.01%                 |
| Richemont International Holding SA | €300,000    | 2.00%  | 26/3/2038     | 263,950                    | 0.01%                 |
| Richemont International Holding SA | €200,000    | 1.63%  | 26/5/2040     | 158,961                    | 0.00%                 |
| Roche Holdings, Inc.               | \$375,000   | 2.63%  | 15/5/2026     | 366,027                    | 0.01%                 |
| Roche Holdings, Inc.               | \$200,000   | 2.38%  | 28/1/2027     | 191,366                    | 0.00%                 |
| Roche Holdings, Inc.               | \$400,000   | 2.08%  | 13/12/2031    | 332,115                    | 0.01%                 |
| Roche Holdings, Inc.               | \$325,000   | 4.00%  | 28/11/2044    | 266,477                    | 0.01%                 |
| Roche Kapitalmarkt AG              | CHF800,000  | 1.50%  | 23/6/2026     | 897,219                    | 0.02%                 |
| Roche Kapitalmarkt AG              | CHF700,000  | 0.75%  | 25/2/2031     | 775,305                    | 0.02%                 |
| Sika Capital BV                    | €300,000    | 3.75%  | 3/11/2026     | 315,842                    | 0.01%                 |
| Sika Capital BV                    | €200,000    | 1.50%  | 29/4/2031     | 187,953                    | 0.00%                 |
| Swiss Life Finance I AG            | €300,000    | 3.25%  | 31/8/2029     | 314,042                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA     | \$200,000   | 5.00%  | 2/4/2049      | 198,418                    | 0.00%                 |
| Swiss Re Finance Luxembourg SA     | €300,000    | 2.53%  | 30/4/2050     | 296,573                    | 0.01%                 |
| Tyco Electronics Group SA          | \$125,000   | 4.50%  | 13/2/2026     | 124,998                    | 0.00%                 |
| Tyco Electronics Group SA          | \$285,000   | 3.70%  | 15/2/2026     | 282,077                    | 0.01%                 |
| Tyco Electronics Group SA          | €200,000    | 0.00%  | 16/2/2029     | 183,816                    | 0.00%                 |
| Tyco Electronics Group SA          | \$150,000   | 2.50%  | 4/2/2032      | 127,273                    | 0.00%                 |
| Tyco Electronics Group SA          | \$100,000   | 7.13%  | 1/10/2037     | 113,764                    | 0.00%                 |
| UBS AG                             | €150,000    | 0.25%  | 5/1/2026      | 151,484                    | 0.00%                 |
| UBS AG                             | £350,000    | 7.75%  | 10/3/2026     | 451,565                    | 0.01%                 |
| UBS AG                             | €300,000    | 0.01%  | 31/3/2026     | 300,255                    | 0.01%                 |
| UBS AG                             | \$450,000   | 1.25%  | 1/6/2026      | 429,194                    | 0.01%                 |
| UBS AG                             | \$750,000   | 1.25%  | 7/8/2026      | 709,959                    | 0.01%                 |
| UBS AG                             | €1,800,000  | 5.50%  | 20/8/2026     | 1,940,958                  | 0.04%                 |
| UBS AG                             | \$400,000   | 5.00%  | 9/7/2027      | 402,273                    | 0.01%                 |
| UBS AG                             | \$875,000   | 7.50%  | 15/2/2028     | 936,910                    | 0.02%                 |
| UBS AG                             | €1,100,000  | 0.25%  | 1/9/2028      | 1,033,908                  | 0.02%                 |
| UBS AG                             | \$775,000   | 5.65%  | 11/9/2028     | 792,530                    | 0.02%                 |
| UBS AG                             | AUD400,000  | 5.81%  | 24/11/2028    | 257,398                    | 0.01%                 |
| UBS AG                             | €650,000    | 0.50%  | 31/3/2031     | 574,189                    | 0.01%                 |
| UBS AG                             | \$310,000   | 4.50%  | 26/6/2048     | 262,969                    | 0.01%                 |
| UBS Group AG                       | \$800,000   | 4.13%  | 15/4/2026     | 792,204                    | 0.02%                 |
| UBS Group AG                       | \$1,025,000 | 5.71%  | 12/1/2027     | 1,031,849                  | 0.02%                 |
| UBS Group AG                       | \$400,000   | 1.36%  | 30/1/2027     | 384,598                    | 0.01%                 |
| UBS Group AG                       | \$925,000   | 1.31%  | 2/2/2027      | 889,036                    | 0.02%                 |
| UBS Group AG                       | €300,000    | 1.00%  | 24/6/2027     | 302,116                    | 0.01%                 |
| UBS Group AG                       | \$575,000   | 4.70%  | 5/8/2027      | 572,247                    | 0.01%                 |
| UBS Group AG                       | \$500,000   | 1.49%  | 10/8/2027     | 472,841                    | 0.01%                 |
| UBS Group AG                       | £200,000    | 7.00%  | 30/9/2027     | 257,812                    | 0.01%                 |
| UBS Group AG                       | \$500,000   | 6.33%  | 22/12/2027    | 512,705                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG                                    | \$785,000   | 4.28%  | 9/1/2028      | 766,774                    | 0.02%                 |
| UBS Group AG                                    | €500,000    | 0.65%  | 14/1/2028     | 493,928                    | 0.01%                 |
| UBS Group AG                                    | €1,200,000  | 0.25%  | 24/2/2028     | 1,141,133                  | 0.02%                 |
| UBS Group AG                                    | €300,000    | 4.63%  | 17/3/2028     | 320,916                    | 0.01%                 |
| UBS Group AG                                    | \$725,000   | 4.25%  | 23/3/2028     | 704,408                    | 0.01%                 |
| UBS Group AG                                    | \$650,000   | 4.75%  | 12/5/2028     | 645,149                    | 0.01%                 |
| UBS Group AG                                    | £310,000    | 2.25%  | 9/6/2028      | 362,152                    | 0.01%                 |
| UBS Group AG                                    | \$1,625,000 | 6.44%  | 11/8/2028     | 1,678,958                  | 0.03%                 |
| UBS Group AG                                    | €500,000    | 0.25%  | 5/11/2028     | 479,343                    | 0.01%                 |
| UBS Group AG                                    | CHF400,000  | 0.44%  | 9/11/2028     | 435,335                    | 0.01%                 |
| UBS Group AG                                    | \$800,000   | 3.87%  | 12/1/2029     | 770,147                    | 0.02%                 |
| UBS Group AG                                    | €1,650,000  | 7.75%  | 1/3/2029      | 1,945,912                  | 0.04%                 |
| UBS Group AG                                    | \$600,000   | 6.25%  | 22/9/2029     | 621,136                    | 0.01%                 |
| UBS Group AG                                    | £700,000    | 2.13%  | 15/11/2029    | 786,849                    | 0.02%                 |
| UBS Group AG                                    | \$600,000   | 5.43%  | 8/2/2030      | 603,735                    | 0.01%                 |
| UBS Group AG                                    | €300,000    | 3.13%  | 15/6/2030     | 311,168                    | 0.01%                 |
| UBS Group AG                                    | \$1,000,000 | 3.13%  | 13/8/2030     | 912,874                    | 0.02%                 |
| UBS Group AG                                    | \$650,000   | 5.62%  | 13/9/2030     | 660,357                    | 0.01%                 |
| UBS Group AG                                    | €966,000    | 4.38%  | 11/1/2031     | 1,052,523                  | 0.02%                 |
| UBS Group AG                                    | \$1,100,000 | 4.19%  | 1/4/2031      | 1,040,309                  | 0.02%                 |
| UBS Group AG                                    | €500,000    | 0.88%  | 3/11/2031     | 441,842                    | 0.01%                 |
| UBS Group AG                                    | \$825,000   | 2.10%  | 11/2/2032     | 679,596                    | 0.01%                 |
| UBS Group AG                                    | €2,300,000  | 2.88%  | 2/4/2032      | 2,318,035                  | 0.05%                 |
| UBS Group AG                                    | \$1,050,000 | 3.09%  | 14/5/2032     | 914,582                    | 0.02%                 |
| UBS Group AG                                    | €173,000    | 0.63%  | 18/1/2033     | 144,473                    | 0.00%                 |
| UBS Group AG                                    | \$550,000   | 2.75%  | 11/2/2033     | 459,129                    | 0.01%                 |
| UBS Group AG                                    | €500,000    | 0.63%  | 24/2/2033     | 417,197                    | 0.01%                 |
| UBS Group AG                                    | €543,000    | 4.13%  | 9/6/2033      | 587,426                    | 0.01%                 |
| UBS Group AG                                    | \$600,000   | 4.99%  | 5/8/2033      | 580,703                    | 0.01%                 |
| UBS Group AG                                    | \$1,300,000 | 6.54%  | 12/8/2033     | 1,373,728                  | 0.03%                 |
| UBS Group AG                                    | £400,000    | 7.38%  | 7/9/2033      | 560,647                    | 0.01%                 |
| UBS Group AG                                    | \$650,000   | 9.02%  | 15/11/2033    | 784,379                    | 0.02%                 |
| UBS Group AG                                    | \$925,000   | 5.96%  | 12/1/2034     | 944,286                    | 0.02%                 |
| UBS Group AG                                    | \$740,000   | 6.30%  | 22/9/2034     | 772,513                    | 0.02%                 |
| UBS Group AG                                    | \$800,000   | 5.70%  | 8/2/2035      | 805,754                    | 0.02%                 |
| UBS Group AG                                    | \$450,000   | 3.18%  | 11/2/2043     | 324,683                    | 0.01%                 |
| UBS Group AG                                    | \$950,000   | 4.88%  | 15/5/2045     | 850,314                    | 0.02%                 |
| UBS Group AG                                    | \$650,000   | 5.38%  | 6/9/2045      | 617,657                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | €550,000    | 1.63%  | 17/6/2039     | 454,495                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | €300,000    | 1.88%  | 17/9/2050     | 285,496                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | \$625,000   | 3.00%  | 19/4/2051     | 533,876                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | \$200,000   | 3.50%  | 2/5/2052      | 172,055                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.  | £400,000    | 5.13%  | 23/11/2052    | 477,922                    | 0.01%                 |
|   |             |        |               | <b>79,071,590</b>          | <b>1.63%</b>          |
| <b>Taiwan 0.14% (31 December 2023: 0.12%)</b>   |             |        |               |                            |                       |
| ASML Holding NV                                 | €900,000    | 0.25%  | 25/2/2030     | 822,407                    | 0.02%                 |
| Cathaylife Singapore Pte Ltd.                   | \$200,000   | 5.95%  | 5/7/2034      | 205,659                    | 0.00%                 |
| Cathaylife Singapore Pte Ltd.                   | \$200,000   | 5.30%  | 5/9/2039      | 195,283                    | 0.00%                 |
| Nanshan Life Pte Ltd.                           | \$275,000   | 5.45%  | 11/9/2034     | 264,888                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000   | 1.75%  | 25/10/2026    | 403,043                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$400,000   | 3.88%  | 22/4/2027     | 392,907                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$200,000   | 4.13%  | 22/4/2029     | 194,568                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$525,000   | 2.50%  | 25/10/2031    | 449,683                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$400,000   | 4.25%  | 22/4/2032     | 381,973                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$500,000   | 3.13%  | 25/10/2041    | 382,645                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$400,000   | 3.25%  | 25/10/2051    | 286,875                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$475,000   | 4.50%  | 22/4/2052     | 429,698                    | 0.01%                 |
| TSMC Global Ltd.                                | \$300,000   | 1.25%  | 23/4/2026     | 286,619                    | 0.01%                 |
| TSMC Global Ltd.                                | \$500,000   | 4.38%  | 22/7/2027     | 496,233                    | 0.01%                 |
| TSMC Global Ltd.                                | \$400,000   | 1.00%  | 28/9/2027     | 361,963                    | 0.01%                 |
| TSMC Global Ltd.                                | \$200,000   | 1.75%  | 23/4/2028     | 180,849                    | 0.00%                 |
| TSMC Global Ltd.                                | \$400,000   | 1.38%  | 28/9/2030     | 328,654                    | 0.01%                 |
| TSMC Global Ltd.                                | \$800,000   | 2.25%  | 23/4/2031     | 681,890                    | 0.01%                 |
| TSMC Global Ltd.                                | \$200,000   | 4.63%  | 22/7/2032     | 195,531                    | 0.00%                 |
|   |             |        |               | <b>6,941,368</b>           | <b>0.14%</b>          |
| <b>Tanzania 0.01% (31 December 2023: 0.01%)</b> |             |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                  | \$400,000   | 3.38%  | 1/11/2028     | 367,653                    | 0.01%                 |
| AngloGold Ashanti Holdings plc                  | \$200,000   | 3.75%  | 1/10/2030     | 180,575                    | 0.00%                 |
|   |             |        |               | <b>548,228</b>             | <b>0.01%</b>          |
| <b>Thailand 0.08% (31 December 2023: 0.08%)</b> |             |        |               |                            |                       |
| Bangkok Bank PCL                                | \$400,000   | 4.30%  | 15/6/2027     | 394,921                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bangkok Bank PCL  | \$200,000  | 4.45%  | 19/9/2028     | 195,356                    | 0.01%                 |
| Bangkok Bank PCL  | \$200,000  | 5.30%  | 21/9/2028     | 200,821                    | 0.01%                 |
| Bangkok Bank PCL  | \$125,000  | 9.03%  | 15/3/2029     | 141,302                    | 0.00%                 |
| Bangkok Bank PCL  | \$400,000  | 5.50%  | 21/9/2033     | 400,176                    | 0.01%                 |
| Bangkok Bank PCL  | \$200,000  | 5.65%  | 5/7/2034      | 202,260                    | 0.01%                 |
| Bangkok Bank PCL  | \$450,000  | 3.47%  | 23/9/2036     | 384,378                    | 0.01%                 |
| GC Treasury Center Co., Ltd.                                | \$200,000  | 2.98%  | 18/3/2031     | 169,977                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                                | \$200,000  | 4.40%  | 30/3/2032     | 182,225                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                                | \$200,000  | 4.30%  | 18/3/2051     | 146,742                    | 0.00%                 |
| Kasikornbank PCL  | \$200,000  | 5.46%  | 7/3/2028      | 201,652                    | 0.01%                 |
| Muang Thai Life Assurance PCL                               | \$200,000  | 3.55%  | 27/1/2037     | 192,456                    | 0.00%                 |
| Siam Commercial Bank PCL                                    | \$200,000  | 4.40%  | 11/2/2029     | 194,252                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 4.63%  | 20/11/2028    | 192,174                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 4.88%  | 23/1/2043     | 161,241                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 5.38%  | 20/11/2048    | 167,320                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$400,000  | 3.50%  | 17/10/2049    | 243,397                    | 0.01%                 |
|   |            |        |               | <b>3,770,650</b>           | <b>0.08%</b>          |
| <b>United Arab Emirates 0.18% (31 December 2023: 0.17%)</b> |            |        |               |                            |                       |
| Adib Sukuk Co. II Ltd.                                      | \$200,000  | 5.70%  | 15/11/2028    | 204,577                    | 0.01%                 |
| Aldar Investment Properties Sukuk Ltd.                      | \$200,000  | 4.88%  | 24/5/2033     | 194,407                    | 0.00%                 |
| Aldar Investment Properties Sukuk Ltd.                      | \$200,000  | 5.50%  | 16/5/2034     | 202,542                    | 0.01%                 |
| Aldar Sukuk No 2 Ltd.                                       | \$500,000  | 3.88%  | 22/10/2029    | 470,062                    | 0.01%                 |
| BOS Funding Ltd.  | \$200,000  | 7.00%  | 14/3/2028     | 206,132                    | 0.01%                 |
| Commercial Bank of Dubai PSC                                | \$200,000  | 5.32%  | 14/6/2028     | 201,073                    | 0.00%                 |
| Commercial Bank of Dubai PSC                                | \$200,000  | 4.86%  | 10/10/2029    | 197,281                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$700,000  | 2.95%  | 16/1/2026     | 683,398                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$300,000  | 1.96%  | 22/6/2026     | 285,805                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$200,000  | 2.74%  | 16/2/2027     | 189,863                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$400,000  | 5.49%  | 30/11/2027    | 404,422                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$300,000  | 4.80%  | 16/8/2028     | 297,047                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$350,000  | 5.24%  | 4/3/2029      | 351,054                    | 0.01%                 |
| Emaar Sukuk Ltd.  | \$200,000  | 3.64%  | 15/9/2026     | 194,678                    | 0.00%                 |
| Emaar Sukuk Ltd.  | \$200,000  | 3.88%  | 17/9/2029     | 189,911                    | 0.00%                 |
| Emaar Sukuk Ltd.  | \$275,000  | 3.70%  | 6/7/2031      | 253,175                    | 0.01%                 |
| Esic Sukuk Ltd.   | \$200,000  | 5.83%  | 14/2/2029     | 202,554                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$192,952  | 1.75%  | 30/9/2027     | 183,037                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$619,426  | 2.16%  | 31/3/2034     | 530,704                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$600,000  | 2.63%  | 31/3/2036     | 487,314                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$600,000  | 3.25%  | 30/9/2040     | 452,135                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$539,844  | 2.94%  | 30/9/2040     | 425,741                    | 0.01%                 |
| MAF Sukuk Ltd.  | \$200,000  | 4.64%  | 14/5/2029     | 195,613                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000  | 3.93%  | 28/2/2030     | 188,630                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000  | 5.00%  | 1/6/2033      | 197,550                    | 0.00%                 |
| Mashreqbank PSC   | \$200,000  | 7.13%  | Perpetual     | 205,121                    | 0.01%                 |
| Mashreqbank PSC   | \$200,000  | 7.88%  | 24/2/2033     | 212,020                    | 0.01%                 |
| National Bank of Ras Al-Khaimah PSC                         | \$300,000  | 5.38%  | 25/7/2029     | 302,860                    | 0.01%                 |
| National Central Cooling Co. PJSC                           | \$200,000  | 2.50%  | 21/10/2027    | 185,326                    | 0.00%                 |
| NBK Tier 1 Ltd.   | \$200,000  | 3.63%  | Perpetual     | 189,616                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                                      | \$200,000  | 5.25%  | 3/7/2029      | 202,282                    | 0.00%                 |
|   |            |        |               | <b>8,685,930</b>           | <b>0.18%</b>          |
| <b>United Kingdom 6.77% (31 December 2023: 7.17%)</b>       |            |        |               |                            |                       |
| 3i Group plc  | £100,000   | 5.75%  | 3/12/2032     | 127,043                    | 0.00%                 |
| 3i Group plc  | £200,000   | 3.75%  | 5/6/2040      | 189,552                    | 0.00%                 |
| A2Dominion Housing Group Ltd.                               | £100,000   | 3.50%  | 15/11/2028    | 116,063                    | 0.00%                 |
| abrdn plc   | \$300,000  | 4.25%  | 30/6/2028     | 284,517                    | 0.01%                 |
| Accent Capital plc  | £100,000   | 2.63%  | 18/7/2049     | 73,137                     | 0.00%                 |
| Affinity Sutton Capital Markets plc                         | £200,000   | 4.25%  | 8/10/2042     | 204,327                    | 0.00%                 |
| Affinity Water Finance 2004 plc                             | £50,000    | 5.88%  | 13/7/2026     | 62,522                     | 0.00%                 |
| Anchor Hanover Group  | £100,000   | 2.00%  | 21/7/2051     | 61,206                     | 0.00%                 |
| Anglian Water Services Financing plc                        | £200,000   | 4.50%  | 5/10/2027     | 243,450                    | 0.01%                 |
| Anglian Water Services Financing plc                        | £200,000   | 2.75%  | 26/10/2029    | 221,590                    | 0.00%                 |
| Anglian Water Services Financing plc                        | £600,000   | 5.88%  | 20/6/2031     | 753,698                    | 0.02%                 |
| Anglian Water Services Financing plc                        | CAD300,000 | 4.53%  | 26/8/2032     | 205,184                    | 0.00%                 |
| Anglian Water Services Financing plc                        | £200,000   | 5.75%  | 7/6/2043      | 232,890                    | 0.01%                 |
| Annington Funding plc                                       | £300,000   | 3.18%  | 12/7/2029     | 354,187                    | 0.01%                 |
| Annington Funding plc                                       | £100,000   | 2.31%  | 6/10/2032     | 106,473                    | 0.00%                 |
| Annington Funding plc                                       | £400,000   | 3.69%  | 12/7/2034     | 455,532                    | 0.01%                 |
| Annington Funding plc                                       | £100,000   | 3.94%  | 12/7/2047     | 101,783                    | 0.00%                 |
| Annington Funding plc                                       | £300,000   | 2.92%  | 6/10/2051     | 253,853                    | 0.01%                 |
| Ashtead Capital, Inc.                                       | \$450,000  | 1.50%  | 12/8/2026     | 425,131                    | 0.01%                 |
| Ashtead Capital, Inc.                                       | \$425,000  | 4.00%  | 1/5/2028      | 408,652                    | 0.01%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Ashtead Capital, Inc.           | \$200,000   | 2.45%  | 12/8/2031     | 166,226                    | 0.00%                 |
| Ashtead Capital, Inc.           | \$425,000   | 5.50%  | 11/8/2032     | 419,325                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$300,000   | 5.55%  | 30/5/2033     | 295,199                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$250,000   | 5.95%  | 15/10/2033    | 252,670                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$375,000   | 5.80%  | 15/4/2034     | 374,751                    | 0.01%                 |
| Assura Financing plc            | £110,000    | 1.50%  | 15/9/2030     | 113,460                    | 0.00%                 |
| Assura Financing plc            | £150,000    | 1.63%  | 30/6/2033     | 140,269                    | 0.00%                 |
| Aster Treasury plc              | £200,000    | 5.41%  | 20/12/2032    | 252,992                    | 0.01%                 |
| Aster Treasury plc              | £300,000    | 1.41%  | 27/1/2036     | 251,591                    | 0.01%                 |
| Aster Treasury plc              | £100,000    | 4.50%  | 18/12/2043    | 108,381                    | 0.00%                 |
| Astrazeneca Finance LLC         | \$875,000   | 1.20%  | 28/5/2026     | 836,582                    | 0.02%                 |
| Astrazeneca Finance LLC         | \$275,000   | 4.80%  | 26/2/2027     | 276,613                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$400,000   | 4.88%  | 3/3/2028      | 402,339                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$225,000   | 1.75%  | 28/5/2028     | 204,028                    | 0.00%                 |
| Astrazeneca Finance LLC         | \$475,000   | 4.85%  | 26/2/2029     | 476,125                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$450,000   | 4.90%  | 3/3/2030      | 451,517                    | 0.01%                 |
| Astrazeneca Finance LLC         | €300,000    | 3.12%  | 5/8/2030      | 313,303                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$625,000   | 4.90%  | 26/2/2031     | 624,391                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$325,000   | 2.25%  | 28/5/2031     | 276,700                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$500,000   | 5.00%  | 26/2/2034     | 494,543                    | 0.01%                 |
| AstraZeneca plc                 | \$525,000   | 0.70%  | 8/4/2026      | 500,911                    | 0.01%                 |
| AstraZeneca plc                 | €500,000    | 3.63%  | 3/3/2027      | 529,127                    | 0.01%                 |
| AstraZeneca plc                 | \$275,000   | 3.13%  | 12/6/2027     | 266,341                    | 0.01%                 |
| AstraZeneca plc                 | \$775,000   | 4.00%  | 17/1/2029     | 754,065                    | 0.02%                 |
| AstraZeneca plc                 | €800,000    | 0.38%  | 3/6/2029      | 746,298                    | 0.02%                 |
| AstraZeneca plc                 | \$475,000   | 1.38%  | 6/8/2030      | 395,719                    | 0.01%                 |
| AstraZeneca plc                 | £300,000    | 5.75%  | 13/11/2031    | 398,442                    | 0.01%                 |
| AstraZeneca plc                 | €300,000    | 3.75%  | 3/3/2032      | 324,494                    | 0.01%                 |
| AstraZeneca plc                 | \$1,025,000 | 6.45%  | 15/9/2037     | 1,124,465                  | 0.02%                 |
| AstraZeneca plc                 | \$400,000   | 4.00%  | 18/9/2042     | 331,265                    | 0.01%                 |
| AstraZeneca plc                 | \$370,000   | 4.38%  | 16/11/2045    | 317,082                    | 0.01%                 |
| AstraZeneca plc                 | \$150,000   | 4.38%  | 17/8/2048     | 126,935                    | 0.00%                 |
| AstraZeneca plc                 | \$600,000   | 2.13%  | 6/8/2050      | 326,540                    | 0.01%                 |
| AstraZeneca plc                 | \$300,000   | 3.00%  | 28/5/2051     | 196,556                    | 0.00%                 |
| Aviva plc                       | €100,000    | 1.88%  | 13/11/2027    | 101,088                    | 0.00%                 |
| Aviva plc                       | CAD200,000  | 4.00%  | 2/10/2030     | 135,462                    | 0.00%                 |
| Aviva plc                       | £600,000    | 4.38%  | 12/9/2049     | 709,802                    | 0.01%                 |
| Aviva plc                       | £400,000    | 5.13%  | 4/6/2050      | 482,331                    | 0.01%                 |
| Aviva plc                       | £300,000    | 6.88%  | 27/11/2053    | 388,873                    | 0.01%                 |
| Aviva plc                       | £185,000    | 6.13%  | 12/9/2054     | 227,806                    | 0.00%                 |
| Aviva plc                       | £300,000    | 6.88%  | 20/5/2058     | 379,189                    | 0.01%                 |
| Babcock International Group plc | €150,000    | 1.38%  | 13/9/2027     | 148,322                    | 0.00%                 |
| BAE Systems Holdings, Inc.      | \$200,000   | 4.75%  | 7/10/2044     | 177,695                    | 0.00%                 |
| BAE Systems plc                 | \$300,000   | 5.00%  | 26/3/2027     | 301,150                    | 0.01%                 |
| BAE Systems plc                 | \$200,000   | 5.13%  | 26/3/2029     | 200,323                    | 0.00%                 |
| BAE Systems plc                 | \$775,000   | 3.40%  | 15/4/2030     | 714,998                    | 0.01%                 |
| BAE Systems plc                 | \$355,000   | 1.90%  | 15/2/2031     | 293,145                    | 0.01%                 |
| BAE Systems plc                 | \$1,725,000 | 5.30%  | 26/3/2034     | 1,720,507                  | 0.04%                 |
| BAE Systems plc                 | \$140,000   | 5.80%  | 11/10/2041    | 140,633                    | 0.00%                 |
| BAE Systems plc                 | \$250,000   | 3.00%  | 15/9/2050     | 160,592                    | 0.00%                 |
| Barclays plc                    | \$855,000   | 4.38%  | 12/1/2026     | 850,975                    | 0.02%                 |
| Barclays plc                    | £1,000,000  | 3.00%  | 8/5/2026      | 1,219,411                  | 0.03%                 |
| Barclays plc                    | \$700,000   | 5.20%  | 12/5/2026     | 700,243                    | 0.01%                 |
| Barclays plc                    | \$1,725,000 | 7.33%  | 2/11/2026     | 1,756,114                  | 0.04%                 |
| Barclays plc                    | €800,000    | 2.89%  | 31/1/2027     | 828,566                    | 0.02%                 |
| Barclays plc                    | CAD600,000  | 2.17%  | 23/6/2027     | 408,508                    | 0.01%                 |
| Barclays plc                    | \$500,000   | 2.28%  | 24/11/2027    | 475,370                    | 0.01%                 |
| Barclays plc                    | \$725,000   | 4.34%  | 10/1/2028     | 708,991                    | 0.01%                 |
| Barclays plc                    | €800,000    | 0.88%  | 28/1/2028     | 793,613                    | 0.02%                 |
| Barclays plc                    | \$400,000   | 5.67%  | 12/3/2028     | 404,739                    | 0.01%                 |
| Barclays plc                    | \$700,000   | 4.84%  | 9/5/2028      | 687,434                    | 0.01%                 |
| Barclays plc                    | \$925,000   | 5.50%  | 9/8/2028      | 934,788                    | 0.02%                 |
| Barclays plc                    | \$159,000   | 4.84%  | 10/9/2028     | 157,969                    | 0.00%                 |
| Barclays plc                    | \$750,000   | 7.39%  | 2/11/2028     | 794,586                    | 0.02%                 |
| Barclays plc                    | \$1,250,000 | 4.97%  | 16/5/2029     | 1,238,635                  | 0.03%                 |
| Barclays plc                    | €800,000    | 0.58%  | 9/8/2029      | 756,063                    | 0.02%                 |
| Barclays plc                    | \$400,000   | 6.49%  | 13/9/2029     | 416,104                    | 0.01%                 |
| Barclays plc                    | £652,000    | 7.09%  | 6/11/2029     | 862,950                    | 0.02%                 |
| Barclays plc                    | \$600,000   | 5.69%  | 12/3/2030     | 606,015                    | 0.01%                 |
| Barclays plc                    | \$590,000   | 5.09%  | 20/6/2030     | 574,602                    | 0.01%                 |
| Barclays plc                    | €400,000    | 4.92%  | 8/8/2030      | 442,555                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Barclays plc                                       | \$1,385,000 | 4.94%  | 10/9/2030     | 1,357,255                  | 0.03%                 |
| Barclays plc                                       | £300,000    | 6.37%  | 31/1/2031     | 390,271                    | 0.01%                 |
| Barclays plc                                       | €200,000    | 1.13%  | 22/3/2031     | 201,751                    | 0.00%                 |
| Barclays plc                                       | \$340,000   | 2.65%  | 24/6/2031     | 295,449                    | 0.01%                 |
| Barclays plc                                       | \$400,000   | 2.67%  | 10/3/2032     | 339,461                    | 0.01%                 |
| Barclays plc                                       | €700,000    | 1.11%  | 12/5/2032     | 628,344                    | 0.01%                 |
| Barclays plc                                       | £700,000    | 8.41%  | 14/11/2032    | 938,378                    | 0.02%                 |
| Barclays plc                                       | \$550,000   | 2.89%  | 24/11/2032    | 465,106                    | 0.01%                 |
| Barclays plc                                       | €550,000    | 4.51%  | 31/1/2033     | 602,683                    | 0.01%                 |
| Barclays plc                                       | \$450,000   | 5.75%  | 9/8/2033      | 450,156                    | 0.01%                 |
| Barclays plc                                       | \$800,000   | 7.44%  | 2/11/2033     | 880,850                    | 0.02%                 |
| Barclays plc                                       | €600,000    | 5.26%  | 29/1/2034     | 687,245                    | 0.01%                 |
| Barclays plc                                       | \$800,000   | 6.22%  | 9/5/2034      | 820,755                    | 0.02%                 |
| Barclays plc                                       | \$700,000   | 7.12%  | 27/6/2034     | 743,880                    | 0.02%                 |
| Barclays plc                                       | \$500,000   | 6.69%  | 13/9/2034     | 529,699                    | 0.01%                 |
| Barclays plc                                       | £1,061,000  | 5.85%  | 21/3/2035     | 1,334,755                  | 0.03%                 |
| Barclays plc                                       | €460,000    | 4.35%  | 8/5/2035      | 495,841                    | 0.01%                 |
| Barclays plc                                       | \$977,000   | 5.34%  | 10/9/2035     | 939,345                    | 0.02%                 |
| Barclays plc                                       | \$340,000   | 3.56%  | 23/9/2035     | 300,458                    | 0.01%                 |
| Barclays plc                                       | €431,000    | 3.94%  | 31/1/2036     | 447,482                    | 0.01%                 |
| Barclays plc                                       | €700,000    | 4.97%  | 31/5/2036     | 755,207                    | 0.02%                 |
| Barclays plc                                       | \$650,000   | 3.81%  | 10/3/2042     | 502,817                    | 0.01%                 |
| Barclays plc                                       | \$500,000   | 3.33%  | 24/11/2042    | 361,808                    | 0.01%                 |
| Barclays plc                                       | \$850,000   | 5.25%  | 17/8/2045     | 793,976                    | 0.02%                 |
| Barclays plc                                       | \$500,000   | 4.95%  | 10/1/2047     | 444,547                    | 0.01%                 |
| Barclays plc                                       | \$200,000   | 6.04%  | 12/3/2055     | 199,981                    | 0.00%                 |
| BAT Capital Corp.                                  | \$320,000   | 4.70%  | 2/4/2027      | 318,686                    | 0.01%                 |
| BAT Capital Corp.                                  | \$507,000   | 3.56%  | 15/8/2027     | 490,573                    | 0.01%                 |
| BAT Capital Corp.                                  | \$425,000   | 2.26%  | 25/3/2028     | 390,556                    | 0.01%                 |
| BAT Capital Corp.                                  | \$800,000   | 4.91%  | 2/4/2030      | 790,104                    | 0.02%                 |
| BAT Capital Corp.                                  | \$475,000   | 6.34%  | 2/8/2030      | 499,238                    | 0.01%                 |
| BAT Capital Corp.                                  | \$1,075,000 | 5.83%  | 20/2/2031     | 1,098,889                  | 0.02%                 |
| BAT Capital Corp.                                  | \$325,000   | 4.74%  | 16/3/2032     | 312,748                    | 0.01%                 |
| BAT Capital Corp.                                  | \$425,000   | 7.75%  | 19/10/2032    | 481,931                    | 0.01%                 |
| BAT Capital Corp.                                  | \$500,000   | 6.42%  | 2/8/2033      | 528,086                    | 0.01%                 |
| BAT Capital Corp.                                  | \$775,000   | 4.39%  | 15/8/2037     | 668,961                    | 0.01%                 |
| BAT Capital Corp.                                  | \$400,000   | 3.73%  | 25/9/2040     | 302,150                    | 0.01%                 |
| BAT Capital Corp.                                  | \$575,000   | 7.08%  | 2/8/2043      | 620,027                    | 0.01%                 |
| BAT Capital Corp.                                  | \$675,000   | 4.54%  | 15/8/2047     | 532,651                    | 0.01%                 |
| BAT Capital Corp.                                  | \$250,000   | 4.76%  | 6/9/2049      | 202,409                    | 0.00%                 |
| BAT Capital Corp.                                  | \$375,000   | 5.28%  | 2/4/2050      | 328,210                    | 0.01%                 |
| BAT Capital Corp.                                  | \$175,000   | 3.98%  | 25/9/2050     | 123,513                    | 0.00%                 |
| BAT Capital Corp.                                  | \$250,000   | 5.65%  | 16/3/2052     | 228,358                    | 0.00%                 |
| BAT Capital Corp.                                  | \$710,000   | 7.08%  | 2/8/2053      | 779,570                    | 0.02%                 |
| BAT International Finance plc                      | \$700,000   | 1.67%  | 25/3/2026     | 673,750                    | 0.01%                 |
| BAT International Finance plc                      | £405,000    | 2.25%  | 26/6/2028     | 460,975                    | 0.01%                 |
| BAT International Finance plc                      | \$550,000   | 5.93%  | 2/2/2029      | 566,364                    | 0.01%                 |
| BAT International Finance plc                      | €700,000    | 3.13%  | 6/3/2029      | 726,908                    | 0.02%                 |
| BAT International Finance plc                      | €945,000    | 4.13%  | 12/4/2032     | 1,003,980                  | 0.02%                 |
| BAT International Finance plc                      | \$200,000   | 6.00%  | 24/11/2034    | 251,955                    | 0.01%                 |
| BAT Netherlands Finance BV                         | €500,000    | 3.13%  | 7/4/2028      | 522,295                    | 0.01%                 |
| Bazalgette Finance plc                             | £100,000    | 2.38%  | 29/11/2027    | 115,626                    | 0.00%                 |
| Bazalgette Finance plc                             | £200,000    | 2.75%  | 10/3/2034     | 197,813                    | 0.00%                 |
| Beazley Insurance DAC                              | \$200,000   | 5.50%  | 10/9/2029     | 195,263                    | 0.00%                 |
| Berkeley Group plc                                 | £200,000    | 2.50%  | 11/8/2031     | 200,287                    | 0.00%                 |
| Beyond Housing Ltd.                                | £100,000    | 2.13%  | 17/5/2051     | 63,622                     | 0.00%                 |
| BG Energy Capital plc                              | €300,000    | 2.25%  | 21/11/2029    | 301,130                    | 0.01%                 |
| BG Energy Capital plc                              | £300,000    | 5.00%  | 4/11/2036     | 365,616                    | 0.01%                 |
| BG Energy Capital plc                              | \$275,000   | 5.13%  | 15/10/2041    | 256,756                    | 0.01%                 |
| Blend Funding plc                                  | €550,000    | 3.46%  | 21/9/2047     | 483,257                    | 0.01%                 |
| BNI Finance BV                                     | €400,000    | 3.88%  | 1/12/2030     | 430,921                    | 0.01%                 |
| BP Capital Markets plc                             | £300,000    | 2.27%  | 3/7/2026      | 362,718                    | 0.01%                 |
| BP Capital Markets plc                             | €1,000,000  | 2.52%  | 7/4/2028      | 1,025,125                  | 0.02%                 |
| BP Capital Markets plc                             | €600,000    | 1.59%  | 3/7/2028      | 595,298                    | 0.01%                 |
| BP Capital Markets plc                             | €300,000    | 1.10%  | 15/11/2034    | 247,532                    | 0.01%                 |
| BP Capital Markets plc                             | £300,000    | 5.77%  | 25/5/2038     | 379,022                    | 0.01%                 |
| British Airways 2019-1 Class AA Pass Through Trust | \$136,334   | 3.30%  | 15/12/2032    | 125,400                    | 0.00%                 |
| British Airways 2020-1 Class A Pass Through Trust  | \$104,226   | 4.25%  | 15/11/2032    | 98,945                     | 0.00%                 |
| British American Tobacco plc                       | €400,000    | 3.00%  | Perpetual     | 405,916                    | 0.01%                 |
| British American Tobacco plc                       | €400,000    | 3.75%  | Perpetual     | 399,456                    | 0.01%                 |
| British Land Co. plc                               | £100,000    | 2.38%  | 14/9/2029     | 110,493                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| British Telecommunications plc                               | €700,000   | 1.75%  | 10/3/2026     | 716,038                    | 0.02%                 |
| British Telecommunications plc                               | €1,400,000 | 1.50%  | 23/6/2027     | 1,408,211                  | 0.03%                 |
| British Telecommunications plc                               | €200,000   | 2.75%  | 30/8/2027     | 207,275                    | 0.00%                 |
| British Telecommunications plc                               | €700,000   | 2.13%  | 26/9/2028     | 709,762                    | 0.01%                 |
| British Telecommunications plc                               | \$800,000  | 3.25%  | 8/11/2029     | 735,344                    | 0.02%                 |
| British Telecommunications plc                               | \$950,000  | 9.63%  | 15/12/2030    | 1,150,655                  | 0.02%                 |
| British Telecommunications plc                               | €300,000   | 3.75%  | 13/5/2031     | 320,584                    | 0.01%                 |
| British Telecommunications plc                               | €150,000   | 3.13%  | 21/11/2031    | 165,219                    | 0.00%                 |
| British Telecommunications plc                               | €400,000   | 3.38%  | 30/8/2032     | 415,151                    | 0.01%                 |
| British Telecommunications plc                               | €300,000   | 4.25%  | 6/1/2033      | 328,835                    | 0.01%                 |
| British Telecommunications plc                               | €333,000   | 5.75%  | 13/2/2041     | 402,605                    | 0.01%                 |
| British Telecommunications plc                               | €600,000   | 5.63%  | 3/12/2041     | 714,837                    | 0.01%                 |
| British Telecommunications plc                               | \$200,000  | 4.25%  | 8/11/2049     | 155,367                    | 0.00%                 |
| Bromford Housing Group Ltd.                                  | €100,000   | 3.13%  | 3/5/2048      | 83,296                     | 0.00%                 |
| Bunzl Finance plc  | €100,000   | 1.50%  | 30/10/2030    | 104,134                    | 0.00%                 |
| BUPA Finance plc   | €100,000   | 5.00%  | 8/12/2026     | 124,636                    | 0.00%                 |
| BUPA Finance plc   | €200,000   | 1.75%  | 14/6/2027     | 232,561                    | 0.01%                 |
| BUPA Finance plc   | €200,000   | 5.00%  | 12/10/2030    | 225,369                    | 0.00%                 |
| BUPA Finance plc   | €100,000   | 4.13%  | 14/6/2035     | 105,748                    | 0.00%                 |
| Cadent Finance plc   | €400,000   | 2.13%  | 22/9/2028     | 455,771                    | 0.01%                 |
| Cadent Finance plc   | €500,000   | 4.25%  | 5/7/2029      | 540,908                    | 0.01%                 |
| Cadent Finance plc   | €400,000   | 0.63%  | 19/3/2030     | 360,993                    | 0.01%                 |
| Cadent Finance plc   | €300,000   | 0.75%  | 11/3/2032     | 257,438                    | 0.01%                 |
| Cadent Finance plc   | €185,000   | 5.63%  | 11/1/2036     | 226,997                    | 0.00%                 |
| Cadent Finance plc   | €200,000   | 2.63%  | 22/9/2038     | 172,502                    | 0.00%                 |
| Cadent Finance plc   | €417,000   | 3.13%  | 21/3/2040     | 370,526                    | 0.01%                 |
| Cadent Finance plc   | €200,000   | 2.75%  | 22/9/2046     | 149,785                    | 0.00%                 |
| CCEP Finance Ireland DAC                                     | €300,000   | 0.50%  | 6/9/2029      | 277,730                    | 0.01%                 |
| CCEP Finance Ireland DAC                                     | €700,000   | 0.88%  | 6/5/2033      | 597,749                    | 0.01%                 |
| CCEP Finance Ireland DAC                                     | €100,000   | 1.50%  | 6/5/2041      | 76,533                     | 0.00%                 |
| Centrica plc   | €700,000   | 4.38%  | 13/3/2029     | 852,667                    | 0.02%                 |
| Centrica plc   | \$275,000  | 5.38%  | 16/10/2043    | 245,988                    | 0.01%                 |
| Centrica plc   | €300,000   | 4.25%  | 12/9/2044     | 295,697                    | 0.01%                 |
| Chancellor Masters & Scholars of The University of Cambridge | €100,000   | 3.75%  | 17/10/2052    | 95,694                     | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | €100,000   | 2.35%  | 27/6/2078     | 63,311                     | 0.00%                 |
| Church Commissioners for England                             | €200,000   | 3.25%  | 14/7/2032     | 223,182                    | 0.00%                 |
| Church Commissioners for England                             | €100,000   | 3.63%  | 14/7/2052     | 91,131                     | 0.00%                 |
| Circle Anglia Social Housing plc                             | €100,000   | 5.20%  | 2/3/2044      | 114,240                    | 0.00%                 |
| Citizen Treasury plc   | €200,000   | 3.25%  | 20/10/2048    | 165,131                    | 0.00%                 |
| CK Hutchison Europe Finance 18 Ltd.                          | €200,000   | 2.00%  | 13/4/2030     | 195,771                    | 0.00%                 |
| CK Hutchison Europe Finance 21 Ltd.                          | €400,000   | 1.00%  | 2/11/2033     | 335,100                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA                        | €200,000   | 2.00%  | 17/10/2027    | 228,949                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA                        | €200,000   | 2.63%  | 17/10/2034    | 180,577                    | 0.00%                 |
| CK Hutchison International 17 Ltd.                           | \$550,000  | 3.50%  | 5/4/2027      | 536,071                    | 0.01%                 |
| CK Hutchison International 19 II Ltd.                        | \$375,000  | 2.75%  | 6/9/2029      | 340,108                    | 0.01%                 |
| CK Hutchison International 19 II Ltd.                        | \$550,000  | 3.38%  | 6/9/2049      | 388,912                    | 0.01%                 |
| CK Hutchison International 19 Ltd.                           | \$525,000  | 3.63%  | 11/4/2029     | 497,959                    | 0.01%                 |
| CK Hutchison International 20 Ltd.                           | \$250,000  | 2.50%  | 8/5/2030      | 220,635                    | 0.00%                 |
| CK Hutchison International 20 Ltd.                           | \$300,000  | 3.38%  | 8/5/2050      | 211,093                    | 0.00%                 |
| CK Hutchison International 21 Ltd.                           | \$500,000  | 1.50%  | 15/4/2026     | 479,674                    | 0.01%                 |
| CK Hutchison International 21 Ltd.                           | \$375,000  | 2.50%  | 15/4/2031     | 320,890                    | 0.01%                 |
| CK Hutchison International 23 Ltd.                           | \$650,000  | 4.88%  | 21/4/2033     | 631,304                    | 0.01%                 |
| CK Hutchison International 24 II Ltd.                        | \$400,000  | 4.38%  | 13/3/2030     | 388,091                    | 0.01%                 |
| CK Hutchison International 24 II Ltd.                        | \$400,000  | 4.75%  | 13/9/2034     | 381,060                    | 0.01%                 |
| CK Hutchison International 24 Ltd.                           | \$350,000  | 5.38%  | 26/4/2029     | 355,143                    | 0.01%                 |
| Clarion Funding plc  | €100,000   | 1.25%  | 13/11/2032    | 92,525                     | 0.00%                 |
| Clarion Funding plc  | €100,000   | 1.88%  | 22/1/2035     | 90,057                     | 0.00%                 |
| Clarion Funding plc  | €200,000   | 3.13%  | 19/4/2048     | 163,106                    | 0.00%                 |
| Clarion Funding plc  | €100,000   | 1.88%  | 7/9/2051      | 58,247                     | 0.00%                 |
| Clarion Funding plc  | £321,000   | 5.38%  | 30/5/2057     | 372,303                    | 0.01%                 |
| Close Brothers Finance plc                                   | €500,000   | 2.75%  | 19/10/2026    | 588,153                    | 0.01%                 |
| CNH Industrial Finance Europe SA                             | €100,000   | 1.88%  | 19/1/2026     | 102,444                    | 0.00%                 |
| Coca-Cola Europacific Partners plc                           | €300,000   | 1.75%  | 27/3/2026     | 307,538                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | \$200,000  | 1.50%  | 15/1/2027     | 186,625                    | 0.00%                 |
| Coca-Cola Europacific Partners plc                           | €400,000   | 1.50%  | 8/11/2027     | 402,581                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €300,000   | 1.75%  | 26/5/2028     | 301,797                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €500,000   | 0.20%  | 2/12/2028     | 467,758                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €300,000   | 1.88%  | 18/3/2030     | 294,914                    | 0.01%                 |
| Community Finance Co. 1 plc                                  | €300,000   | 5.02%  | 31/7/2034     | 368,193                    | 0.01%                 |
| Compass Group Finance Netherlands BV                         | €400,000   | 1.50%  | 5/9/2028      | 397,170                    | 0.01%                 |
| Compass Group Finance Netherlands BV                         | €422,000   | 3.00%  | 8/3/2030      | 439,347                    | 0.01%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Compass Group plc               | £100,000    | 2.00%  | 3/7/2029      | 112,401                    | 0.00%                 |
| Compass Group plc               | €700,000    | 3.25%  | 16/9/2033     | 724,834                    | 0.02%                 |
| Connect Plus M25 Issuer plc     | £82,713     | 2.61%  | 31/3/2039     | 84,630                     | 0.00%                 |
| Coventry Building Society       | £500,000    | 7.00%  | 7/11/2027     | 646,180                    | 0.01%                 |
| CPUK Finance Ltd.               | £500,000    | 5.88%  | 28/8/2027     | 630,060                    | 0.01%                 |
| CPUK Finance Ltd.               | £100,000    | 3.69%  | 28/8/2028     | 117,348                    | 0.00%                 |
| CPUK Finance Ltd.               | £500,000    | 5.94%  | 28/8/2030     | 634,556                    | 0.01%                 |
| CSL Finance plc                 | \$175,000   | 4.63%  | 27/4/2042     | 153,614                    | 0.00%                 |
| DCC Group Finance Ireland DAC   | €300,000    | 4.38%  | 27/6/2031     | 318,006                    | 0.01%                 |
| Derwent London plc              | £100,000    | 1.88%  | 17/11/2031    | 100,433                    | 0.00%                 |
| Diageo Capital BV               | €400,000    | 0.13%  | 28/9/2028     | 376,910                    | 0.01%                 |
| Diageo Capital BV               | €400,000    | 1.50%  | 8/6/2029      | 392,704                    | 0.01%                 |
| Diageo Capital BV               | €200,000    | 1.88%  | 8/6/2034      | 185,243                    | 0.00%                 |
| Diageo Capital plc              | \$375,000   | 5.38%  | 5/10/2026     | 380,346                    | 0.01%                 |
| Diageo Capital plc              | \$400,000   | 3.88%  | 18/5/2028     | 389,466                    | 0.01%                 |
| Diageo Capital plc              | \$400,000   | 2.38%  | 24/10/2029    | 358,335                    | 0.01%                 |
| Diageo Capital plc              | \$200,000   | 2.00%  | 29/4/2030     | 172,675                    | 0.00%                 |
| Diageo Capital plc              | \$275,000   | 5.50%  | 24/1/2033     | 280,064                    | 0.01%                 |
| Diageo Capital plc              | \$900,000   | 5.63%  | 5/10/2033     | 924,054                    | 0.02%                 |
| Diageo Capital plc              | \$75,000    | 5.88%  | 30/9/2036     | 78,965                     | 0.00%                 |
| Diageo Capital plc              | \$150,000   | 3.88%  | 29/4/2043     | 119,941                    | 0.00%                 |
| Diageo Finance plc              | €400,000    | 1.88%  | 27/3/2027     | 407,552                    | 0.01%                 |
| Diageo Finance plc              | €100,000    | 1.50%  | 22/10/2027    | 100,382                    | 0.00%                 |
| Diageo Finance plc              | £200,000    | 2.38%  | 8/6/2028      | 232,808                    | 0.01%                 |
| Diageo Finance plc              | €560,000    | 3.13%  | 28/2/2031     | 583,384                    | 0.01%                 |
| Diageo Finance plc              | €200,000    | 2.50%  | 27/3/2032     | 199,573                    | 0.00%                 |
| Diageo Finance plc              | £300,000    | 2.75%  | 8/6/2038      | 283,512                    | 0.01%                 |
| Diageo Finance plc              | €700,000    | 3.75%  | 30/8/2044     | 723,244                    | 0.02%                 |
| Diageo Investment Corp.         | \$100,000   | 7.45%  | 15/4/2035     | 116,186                    | 0.00%                 |
| Diageo Investment Corp.         | \$200,000   | 4.25%  | 11/5/2042     | 170,345                    | 0.00%                 |
| DS Smith plc                    | €400,000    | 0.88%  | 12/9/2026     | 400,562                    | 0.01%                 |
| DS Smith plc                    | €500,000    | 4.50%  | 27/7/2030     | 545,656                    | 0.01%                 |
| DWR Cymru Financing UK plc      | £400,000    | 1.38%  | 31/3/2033     | 366,212                    | 0.01%                 |
| DWR Cymru Financing UK plc      | £600,000    | 2.50%  | 31/3/2036     | 555,719                    | 0.01%                 |
| Eastern Power Networks plc      | £200,000    | 1.88%  | 1/6/2035      | 181,360                    | 0.00%                 |
| Eastern Power Networks plc      | £500,000    | 5.38%  | 26/2/2042     | 597,465                    | 0.01%                 |
| easyJet plc                     | €400,000    | 3.75%  | 20/3/2031     | 420,726                    | 0.01%                 |
| Electricity North West Ltd.     | £60,000     | 8.88%  | 25/3/2026     | 78,511                     | 0.00%                 |
| EMH Treasury plc                | £230,000    | 4.50%  | 29/1/2044     | 244,141                    | 0.01%                 |
| ENW Finance plc                 | £400,000    | 4.89%  | 24/11/2032    | 490,668                    | 0.01%                 |
| Eversholt Funding plc           | £317,952    | 2.74%  | 30/6/2040     | 328,694                    | 0.01%                 |
| Eversholt Funding plc           | £100,000    | 3.53%  | 7/8/2042      | 96,297                     | 0.00%                 |
| Experian Finance plc            | €300,000    | 1.38%  | 25/6/2026     | 305,862                    | 0.01%                 |
| Experian Finance plc            | \$500,000   | 2.75%  | 8/3/2030      | 448,147                    | 0.01%                 |
| FIL Ltd.                        | €200,000    | 2.50%  | 4/11/2026     | 204,479                    | 0.00%                 |
| Flagship Finance plc            | £100,000    | 1.88%  | 14/7/2061     | 55,222                     | 0.00%                 |
| Futures Treasury plc            | £150,000    | 3.38%  | 8/2/2044      | 134,597                    | 0.00%                 |
| Gatwick Funding Ltd.            | £200,000    | 6.13%  | 2/3/2026      | 253,848                    | 0.01%                 |
| Gatwick Funding Ltd.            | £614,000    | 2.50%  | 15/4/2030     | 676,026                    | 0.01%                 |
| Gatwick Funding Ltd.            | €600,000    | 3.63%  | 16/10/2033    | 623,070                    | 0.01%                 |
| Gatwick Funding Ltd.            | £100,000    | 5.75%  | 23/1/2037     | 124,614                    | 0.00%                 |
| Gatwick Funding Ltd.            | £100,000    | 3.13%  | 28/9/2039     | 91,352                     | 0.00%                 |
| Gatwick Funding Ltd.            | £200,000    | 6.50%  | 2/3/2041      | 264,364                    | 0.01%                 |
| Gatwick Funding Ltd.            | £100,000    | 3.25%  | 26/2/2048     | 81,976                     | 0.00%                 |
| GB Social Housing plc           | £200,000    | 5.19%  | 12/2/2038     | 235,457                    | 0.01%                 |
| Genfinance II plc               | £100,000    | 6.06%  | 21/12/2039    | 126,204                    | 0.00%                 |
| GlaxoSmithKline Capital plc     | €800,000    | 1.25%  | 21/5/2026     | 814,158                    | 0.02%                 |
| GlaxoSmithKline Capital plc     | €100,000    | 1.00%  | 12/9/2026     | 100,952                    | 0.00%                 |
| GlaxoSmithKline Capital plc     | £500,000    | 1.25%  | 12/10/2028    | 557,182                    | 0.01%                 |
| GlaxoSmithKline Capital plc     | €400,000    | 1.75%  | 21/5/2030     | 390,542                    | 0.01%                 |
| GlaxoSmithKline Capital plc     | £1,000,000  | 1.63%  | 12/5/2035     | 898,240                    | 0.02%                 |
| GlaxoSmithKline Capital plc     | £200,000    | 6.38%  | 9/3/2039      | 273,667                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.   | \$775,000   | 3.88%  | 15/5/2028     | 755,785                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.   | \$175,000   | 5.38%  | 15/4/2034     | 178,470                    | 0.00%                 |
| GlaxoSmithKline Capital, Inc.   | \$1,000,000 | 6.38%  | 15/5/2038     | 1,083,969                  | 0.02%                 |
| GlaxoSmithKline Capital, Inc.   | \$475,000   | 4.20%  | 18/3/2043     | 401,542                    | 0.01%                 |
| Global Switch Finance BV        | €200,000    | 1.38%  | 7/10/2030     | 194,590                    | 0.00%                 |
| Grainger plc                    | £100,000    | 3.38%  | 24/4/2028     | 117,481                    | 0.00%                 |
| Grainger plc                    | £150,000    | 3.00%  | 3/7/2030      | 165,153                    | 0.00%                 |
| Great Places Housing Group Ltd. | £100,000    | 4.75%  | 22/10/2042    | 109,688                    | 0.00%                 |
| Great Portland Estates plc      | £100,000    | 5.38%  | 25/9/2031     | 122,845                    | 0.00%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Greater Gabbard OFTO plc                | £59,681     | 4.14%  | 29/11/2032    | 71,391                     | 0.00%                 |
| Greensquareaccord Ltd.                  | £200,000    | 5.25%  | 30/11/2047    | 224,575                    | 0.00%                 |
| GSK Capital BV                          | €748,000    | 3.00%  | 28/11/2027    | 781,638                    | 0.02%                 |
| GSK Capital BV                          | €1,000,000  | 3.25%  | 19/11/2036    | 1,025,495                  | 0.02%                 |
| Guinness Partnership Ltd.               | £250,000    | 4.00%  | 24/10/2044    | 244,105                    | 0.01%                 |
| Haleon Netherlands Capital BV           | €700,000    | 1.25%  | 29/3/2026     | 713,385                    | 0.01%                 |
| Haleon UK Capital plc                   | £300,000    | 4.63%  | 18/9/2033     | 360,686                    | 0.01%                 |
| Hammerson plc                           | £433,000    | 5.88%  | 8/10/2036     | 520,310                    | 0.01%                 |
| Heathrow Funding Ltd.                   | £100,000    | 6.75%  | 3/12/2026     | 129,109                    | 0.00%                 |
| Heathrow Funding Ltd.                   | CAD265,000  | 3.40%  | 8/3/2028      | 182,875                    | 0.00%                 |
| Heathrow Funding Ltd.                   | £433,000    | 2.63%  | 16/3/2028     | 497,891                    | 0.01%                 |
| Heathrow Funding Ltd.                   | £800,000    | 2.75%  | 13/10/2029    | 902,036                    | 0.02%                 |
| Heathrow Funding Ltd.                   | €1,000,000  | 1.50%  | 11/2/2030     | 952,759                    | 0.02%                 |
| Heathrow Funding Ltd.                   | CAD260,000  | 3.78%  | 4/9/2030      | 178,029                    | 0.00%                 |
| Heathrow Funding Ltd.                   | CAD325,000  | 3.66%  | 13/1/2031     | 220,225                    | 0.00%                 |
| Heathrow Funding Ltd.                   | £800,000    | 6.45%  | 10/12/2031    | 1,058,029                  | 0.02%                 |
| Heathrow Funding Ltd.                   | CAD275,000  | 3.73%  | 13/4/2033     | 181,531                    | 0.00%                 |
| Heathrow Funding Ltd.                   | €1,000,000  | 4.50%  | 11/7/2033     | 1,101,679                  | 0.02%                 |
| Heathrow Funding Ltd.                   | €500,000    | 1.88%  | 14/3/2034     | 449,814                    | 0.01%                 |
| Heathrow Funding Ltd.                   | £300,000    | 5.88%  | 13/5/2041     | 371,054                    | 0.01%                 |
| Heathrow Funding Ltd.                   | £100,000    | 4.63%  | 31/10/2046    | 103,335                    | 0.00%                 |
| Heathrow Funding Ltd.                   | £200,000    | 2.75%  | 9/8/2049      | 147,792                    | 0.00%                 |
| Hexagon Housing Association Ltd.        | £100,000    | 3.63%  | 22/4/2048     | 84,654                     | 0.00%                 |
| Home Group Ltd.                         | £100,000    | 3.13%  | 27/3/2043     | 85,648                     | 0.00%                 |
| Housing & Care 21                       | £100,000    | 3.29%  | 8/11/2049     | 83,803                     | 0.00%                 |
| HSBC Bank Capital Funding Sterling 1 LP | £400,000    | 5.84%  | Perpetual     | 517,654                    | 0.01%                 |
| HSBC Bank plc                           | £100,000    | 4.75%  | 24/3/2046     | 104,316                    | 0.00%                 |
| HSBC Bank USA NA                        | \$290,000   | 5.88%  | 1/11/2034     | 293,079                    | 0.01%                 |
| HSBC Bank USA NA                        | \$250,000   | 7.00%  | 15/1/2039     | 276,941                    | 0.01%                 |
| HSBC Holdings plc                       | \$2,513,000 | 4.30%  | 8/3/2026      | 2,500,241                  | 0.05%                 |
| HSBC Holdings plc                       | \$338,000   | 3.90%  | 25/5/2026     | 334,185                    | 0.01%                 |
| HSBC Holdings plc                       | \$1,925,000 | 7.34%  | 3/11/2026     | 1,961,986                  | 0.04%                 |
| HSBC Holdings plc                       | \$240,000   | 1.59%  | 24/5/2027     | 229,043                    | 0.00%                 |
| HSBC Holdings plc                       | €1,086,000  | 3.02%  | 15/6/2027     | 1,125,352                  | 0.02%                 |
| HSBC Holdings plc                       | £700,000    | 1.75%  | 24/7/2027     | 832,955                    | 0.02%                 |
| HSBC Holdings plc                       | £780,000    | 5.89%  | 14/8/2027     | 791,012                    | 0.02%                 |
| HSBC Holdings plc                       | \$1,000,000 | 4.04%  | 13/3/2028     | 978,509                    | 0.02%                 |
| HSBC Holdings plc                       | €300,000    | 3.13%  | 7/6/2028      | 310,075                    | 0.01%                 |
| HSBC Holdings plc                       | \$700,000   | 4.76%  | 9/6/2028      | 694,901                    | 0.01%                 |
| HSBC Holdings plc                       | £700,000    | 3.00%  | 22/7/2028     | 832,247                    | 0.02%                 |
| HSBC Holdings plc                       | \$1,125,000 | 5.21%  | 11/8/2028     | 1,128,749                  | 0.02%                 |
| HSBC Holdings plc                       | \$375,000   | 2.01%  | 22/9/2028     | 345,506                    | 0.01%                 |
| HSBC Holdings plc                       | \$375,000   | 7.39%  | 3/11/2028     | 397,360                    | 0.01%                 |
| HSBC Holdings plc                       | \$200,000   | 5.13%  | 19/11/2028    | 199,918                    | 0.00%                 |
| HSBC Holdings plc                       | \$325,000   | 6.16%  | 9/3/2029      | 333,793                    | 0.01%                 |
| HSBC Holdings plc                       | \$1,150,000 | 4.58%  | 19/6/2029     | 1,127,068                  | 0.02%                 |
| HSBC Holdings plc                       | \$925,000   | 2.21%  | 17/8/2029     | 831,031                    | 0.02%                 |
| HSBC Holdings plc                       | €100,000    | 0.64%  | 24/9/2029     | 94,419                     | 0.00%                 |
| HSBC Holdings plc                       | \$400,000   | 5.55%  | 4/3/2030      | 402,792                    | 0.01%                 |
| HSBC Holdings plc                       | \$900,000   | 4.95%  | 31/3/2030     | 890,824                    | 0.02%                 |
| HSBC Holdings plc                       | \$950,000   | 3.97%  | 22/5/2030     | 897,222                    | 0.02%                 |
| HSBC Holdings plc                       | £400,000    | 3.00%  | 29/5/2030     | 456,544                    | 0.01%                 |
| HSBC Holdings plc                       | €1,462,000  | 3.45%  | 25/9/2030     | 1,522,985                  | 0.03%                 |
| HSBC Holdings plc                       | \$750,000   | 5.29%  | 19/11/2030    | 744,666                    | 0.02%                 |
| HSBC Holdings plc                       | \$400,000   | 2.85%  | 4/6/2031      | 351,121                    | 0.01%                 |
| HSBC Holdings plc                       | \$350,000   | 2.36%  | 18/8/2031     | 297,776                    | 0.01%                 |
| HSBC Holdings plc                       | £400,000    | 6.80%  | 14/9/2031     | 536,455                    | 0.01%                 |
| HSBC Holdings plc                       | €1,209,000  | 4.79%  | 10/3/2032     | 1,349,815                  | 0.03%                 |
| HSBC Holdings plc                       | \$275,000   | 5.73%  | 17/5/2032     | 277,892                    | 0.01%                 |
| HSBC Holdings plc                       | \$1,500,000 | 2.80%  | 24/5/2032     | 1,274,661                  | 0.03%                 |
| HSBC Holdings plc                       | €400,000    | 6.36%  | 16/11/2032    | 445,568                    | 0.01%                 |
| HSBC Holdings plc                       | \$800,000   | 2.87%  | 22/11/2032    | 674,802                    | 0.01%                 |
| HSBC Holdings plc                       | \$800,000   | 4.76%  | 29/3/2033     | 752,435                    | 0.02%                 |
| HSBC Holdings plc                       | €700,000    | 4.86%  | 23/5/2033     | 790,428                    | 0.02%                 |
| HSBC Holdings plc                       | \$1,100,000 | 5.40%  | 11/8/2033     | 1,086,710                  | 0.02%                 |
| HSBC Holdings plc                       | \$925,000   | 8.11%  | 3/11/2033     | 1,042,368                  | 0.02%                 |
| HSBC Holdings plc                       | \$850,000   | 6.25%  | 9/3/2034      | 882,711                    | 0.02%                 |
| HSBC Holdings plc                       | \$800,000   | 6.55%  | 20/6/2034     | 824,417                    | 0.02%                 |
| HSBC Holdings plc                       | \$750,000   | 7.40%  | 13/11/2034    | 815,214                    | 0.02%                 |
| HSBC Holdings plc                       | £700,000    | 8.20%  | 16/11/2034    | 960,234                    | 0.02%                 |
| HSBC Holdings plc                       | \$300,000   | 5.72%  | 4/3/2035      | 302,026                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| HSBC Holdings plc                            | €882,000    | 4.60%  | 22/3/2035     | 943,886                    | 0.02%                 |
| HSBC Holdings plc                            | €500,000    | 3.83%  | 25/9/2035     | 525,925                    | 0.01%                 |
| HSBC Holdings plc                            | \$600,000   | 5.87%  | 18/11/2035    | 585,940                    | 0.01%                 |
| HSBC Holdings plc                            | \$750,000   | 6.50%  | 2/5/2036      | 776,375                    | 0.02%                 |
| HSBC Holdings plc                            | \$1,000,000 | 6.50%  | 15/9/2037     | 1,026,377                  | 0.02%                 |
| HSBC Holdings plc                            | £500,000    | 7.00%  | 7/4/2038      | 660,590                    | 0.01%                 |
| HSBC Holdings plc                            | \$725,000   | 6.80%  | 1/6/2038      | 767,967                    | 0.02%                 |
| HSBC Holdings plc                            | £200,000    | 6.00%  | 29/3/2040     | 242,283                    | 0.01%                 |
| HSBC Holdings plc                            | \$500,000   | 6.10%  | 14/1/2042     | 530,638                    | 0.01%                 |
| HSBC Holdings plc                            | \$1,465,000 | 6.33%  | 9/3/2044      | 1,543,832                  | 0.03%                 |
| HSBC Holdings plc                            | \$440,000   | 5.25%  | 14/3/2044     | 404,309                    | 0.01%                 |
| HSBC USA, Inc.                               | \$200,000   | 5.29%  | 4/3/2027      | 202,332                    | 0.00%                 |
| Hutchison Whampoa International 03/33 Ltd.   | \$365,000   | 7.45%  | 24/11/2033    | 416,760                    | 0.01%                 |
| Hyde Housing Association Ltd.                | £550,000    | 1.75%  | 18/8/2055     | 288,432                    | 0.01%                 |
| IHG Finance LLC                              | €600,000    | 4.38%  | 28/11/2029    | 654,480                    | 0.01%                 |
| IHG Finance LLC                              | €800,000    | 3.63%  | 27/9/2031     | 833,136                    | 0.02%                 |
| Imperial Brands Finance Netherlands BV       | €500,000    | 5.25%  | 15/2/2031     | 561,904                    | 0.01%                 |
| Imperial Brands Finance Netherlands BV       | €300,000    | 1.75%  | 18/3/2033     | 263,839                    | 0.01%                 |
| Imperial Brands Finance plc                  | €100,000    | 2.13%  | 12/2/2027     | 101,904                    | 0.00%                 |
| Imperial Brands Finance plc                  | \$700,000   | 6.13%  | 27/7/2027     | 718,609                    | 0.02%                 |
| Imperial Brands Finance plc                  | \$485,000   | 3.88%  | 26/7/2029     | 458,248                    | 0.01%                 |
| Imperial Brands Finance plc                  | \$500,000   | 5.50%  | 1/2/2030      | 504,725                    | 0.01%                 |
| Imperial Brands Finance plc                  | £200,000    | 4.88%  | 7/6/2032      | 236,008                    | 0.01%                 |
| Imperial Brands Finance plc                  | \$275,000   | 5.88%  | 1/7/2034      | 273,959                    | 0.01%                 |
| Informa plc                                  | £200,000    | 3.13%  | 5/7/2026      | 243,205                    | 0.01%                 |
| Informa plc                                  | €400,000    | 3.00%  | 23/10/2027    | 415,177                    | 0.01%                 |
| Informa plc                                  | €200,000    | 1.25%  | 22/4/2028     | 196,384                    | 0.00%                 |
| Intermediate Capital Group plc               | €200,000    | 2.50%  | 28/1/2030     | 193,125                    | 0.00%                 |
| International Consolidated Airlines Group SA | €1,000,000  | 3.75%  | 25/3/2029     | 1,051,740                  | 0.02%                 |
| Investec plc                                 | £100,000    | 1.88%  | 16/7/2028     | 114,205                    | 0.00%                 |
| Investec plc                                 | £300,000    | 2.63%  | 4/1/2032      | 349,761                    | 0.01%                 |
| Jigsaw Funding plc                           | £300,000    | 3.38%  | 5/5/2052      | 250,430                    | 0.01%                 |
| Just Group plc                               | £150,000    | 6.88%  | 30/3/2035     | 187,591                    | 0.00%                 |
| Karbon Homes Ltd.                            | £100,000    | 3.38%  | 15/11/2047    | 87,086                     | 0.00%                 |
| Land Securities Capital Markets plc          | £302,000    | 2.38%  | 29/3/2027     | 356,044                    | 0.01%                 |
| Land Securities Capital Markets plc          | £200,000    | 2.40%  | 8/2/2029      | 226,625                    | 0.00%                 |
| Land Securities Capital Markets plc          | £100,000    | 4.75%  | 18/9/2031     | 123,104                    | 0.00%                 |
| Land Securities Capital Markets plc          | £100,000    | 4.88%  | 15/9/2032     | 123,666                    | 0.00%                 |
| Land Securities Capital Markets plc          | £130,000    | 4.63%  | 23/9/2034     | 154,657                    | 0.00%                 |
| Land Securities Capital Markets plc          | £200,000    | 2.75%  | 22/9/2059     | 141,224                    | 0.00%                 |
| Leeds Building Society                       | £200,000    | 1.38%  | 6/10/2027     | 227,385                    | 0.00%                 |
| Legal & General Finance plc                  | £100,000    | 5.88%  | 11/12/2031    | 130,849                    | 0.00%                 |
| Legal & General Finance plc                  | £100,000    | 5.88%  | 5/4/2033      | 128,834                    | 0.00%                 |
| Legal & General Group plc                    | \$420,000   | 5.25%  | 21/3/2047     | 415,985                    | 0.01%                 |
| Legal & General Group plc                    | \$500,000   | 3.75%  | 26/11/2049    | 575,290                    | 0.01%                 |
| Legal & General Group plc                    | £300,000    | 4.50%  | 1/11/2050     | 350,678                    | 0.01%                 |
| Legal & General Group plc                    | £100,000    | 5.50%  | 27/6/2064     | 116,796                    | 0.00%                 |
| Liberty Living Finance plc                   | £100,000    | 3.38%  | 28/11/2029    | 115,424                    | 0.00%                 |
| Libra Longhurst Group Treasury NO 2 plc      | £200,000    | 3.25%  | 15/5/2043     | 173,830                    | 0.00%                 |
| Libra Longhurst Group Treasury plc           | \$500,000   | 5.13%  | 2/8/2038      | 584,654                    | 0.01%                 |
| LiveWest Treasury plc                        | £100,000    | 1.88%  | 18/2/2056     | 54,507                     | 0.00%                 |
| Lloyds Bank plc                              | £300,000    | 6.50%  | 17/9/2040     | 411,061                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$700,000   | 3.75%  | 11/1/2027     | 684,456                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$340,000   | 1.63%  | 11/5/2027     | 325,165                    | 0.01%                 |
| Lloyds Banking Group plc                     | AUD300,000  | 4.25%  | 22/11/2027    | 182,182                    | 0.00%                 |
| Lloyds Banking Group plc                     | \$500,000   | 5.46%  | 5/1/2028      | 504,068                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$600,000   | 3.75%  | 18/3/2028     | 583,845                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$700,000   | 4.38%  | 22/3/2028     | 683,809                    | 0.01%                 |
| Lloyds Banking Group plc                     | £600,000    | 2.00%  | 12/4/2028     | 702,406                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$500,000   | 4.55%  | 16/8/2028     | 490,702                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$1,450,000 | 3.57%  | 7/11/2028     | 1,392,934                  | 0.03%                 |
| Lloyds Banking Group plc                     | \$200,000   | 5.09%  | 26/11/2028    | 200,250                    | 0.00%                 |
| Lloyds Banking Group plc                     | €800,000    | 4.50%  | 11/1/2029     | 864,158                    | 0.02%                 |
| Lloyds Banking Group plc                     | \$465,000   | 5.87%  | 6/3/2029      | 473,781                    | 0.01%                 |
| Lloyds Banking Group plc                     | AUD300,000  | 5.69%  | 6/3/2030      | 189,268                    | 0.00%                 |
| Lloyds Banking Group plc                     | \$760,000   | 5.72%  | 5/6/2030      | 773,037                    | 0.02%                 |
| Lloyds Banking Group plc                     | £176,000    | 5.25%  | 4/10/2030     | 221,370                    | 0.00%                 |
| Lloyds Banking Group plc                     | €500,000    | 3.50%  | 6/11/2030     | 523,676                    | 0.01%                 |
| Lloyds Banking Group plc                     | €224,000    | 4.75%  | 21/9/2031     | 248,261                    | 0.01%                 |
| Lloyds Banking Group plc                     | €351,000    | 3.88%  | 14/5/2032     | 371,184                    | 0.01%                 |
| Lloyds Banking Group plc                     | £300,000    | 6.63%  | 2/6/2033      | 384,831                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc                                 | \$400,000  | 4.98%  | 11/8/2033     | 384,164                    | 0.01%                 |
| Lloyds Banking Group plc                                 | AUD500,000 | 7.09%  | 31/8/2033     | 324,436                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$450,000  | 7.95%  | 15/11/2033    | 503,168                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$700,000  | 5.68%  | 5/1/2035      | 697,794                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$275,000  | 5.59%  | 26/11/2035    | 272,527                    | 0.01%                 |
| Lloyds Banking Group plc                                 | £500,000   | 2.71%  | 3/12/2035     | 527,784                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$400,000  | 5.30%  | 1/12/2045     | 361,978                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$450,000  | 3.37%  | 14/12/2046    | 313,100                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$520,000  | 4.34%  | 9/1/2048      | 407,933                    | 0.01%                 |
| London & Quadrant Housing Trust                          | £300,000   | 2.13%  | 31/3/2032     | 300,930                    | 0.01%                 |
| London & Quadrant Housing Trust                          | £100,000   | 4.63%  | 5/12/2033     | 116,917                    | 0.00%                 |
| London & Quadrant Housing Trust                          | £200,000   | 2.00%  | 20/10/2038    | 160,239                    | 0.00%                 |
| London & Quadrant Housing Trust                          | £100,000   | 5.50%  | 27/1/2040     | 120,204                    | 0.00%                 |
| London & Quadrant Housing Trust                          | £100,000   | 5.49%  | 15/6/2042     | 118,781                    | 0.00%                 |
| London & Quadrant Housing Trust                          | £100,000   | 3.75%  | 27/10/2049    | 89,200                     | 0.00%                 |
| London Power Networks plc                                | £250,000   | 6.13%  | 7/6/2027      | 322,236                    | 0.01%                 |
| London Stock Exchange Group plc                          | €300,000   | 1.75%  | 6/12/2027     | 302,116                    | 0.01%                 |
| London Stock Exchange Group plc                          | £300,000   | 1.63%  | 6/4/2030      | 321,043                    | 0.01%                 |
| Lseg Netherlands BV                                      | €250,000   | 2.75%  | 20/9/2027     | 258,593                    | 0.01%                 |
| Lseg Netherlands BV                                      | €1,000,000 | 0.25%  | 6/4/2028      | 956,204                    | 0.02%                 |
| Lseg Netherlands BV                                      | €400,000   | 0.75%  | 6/4/2033      | 341,032                    | 0.01%                 |
| Lseg US Finance Corp.                                    | \$200,000  | 4.88%  | 28/3/2027     | 200,139                    | 0.00%                 |
| Lseg US Finance Corp.                                    | \$200,000  | 5.30%  | 28/3/2034     | 199,079                    | 0.00%                 |
| LSEGA Financing plc                                      | \$550,000  | 2.00%  | 6/4/2028      | 501,352                    | 0.01%                 |
| LSEGA Financing plc                                      | \$437,000  | 2.50%  | 6/4/2031      | 372,347                    | 0.01%                 |
| M&G plc  | \$200,000  | 6.50%  | 20/10/2048    | 201,856                    | 0.00%                 |
| M&G plc  | £380,000   | 5.63%  | 20/10/2051    | 455,943                    | 0.01%                 |
| M&G plc  | £300,000   | 5.56%  | 20/7/2055     | 342,136                    | 0.01%                 |
| M&G plc  | £200,000   | 6.34%  | 19/12/2063    | 231,911                    | 0.01%                 |
| M&G plc  | £200,000   | 6.25%  | 20/10/2068    | 226,509                    | 0.00%                 |
| Macquarie Airfinance Holdings Ltd.                       | \$250,000  | 5.15%  | 17/3/2030     | 244,468                    | 0.01%                 |
| Macquarie Airfinance Holdings Ltd.                       | \$200,000  | 6.50%  | 26/3/2031     | 206,212                    | 0.00%                 |
| Manchester Airport Group Funding plc                     | £500,000   | 6.13%  | 30/9/2041     | 640,583                    | 0.01%                 |
| Manchester Airport Group Funding plc                     | £200,000   | 2.88%  | 30/9/2044     | 160,540                    | 0.00%                 |
| Marex Group plc  | €100,000   | 8.38%  | 2/2/2028      | 126,278                    | 0.00%                 |
| Marex Group plc  | £150,000   | 6.40%  | 4/11/2029     | 151,457                    | 0.00%                 |
| Martlet Homes Ltd.                                       | £150,000   | 3.00%  | 9/5/2052      | 113,697                    | 0.00%                 |
| Mead Johnson Nutrition Co.                               | \$205,000  | 5.90%  | 1/11/2039     | 210,563                    | 0.00%                 |
| Mead Johnson Nutrition Co.                               | \$100,000  | 4.60%  | 1/6/2044      | 86,905                     | 0.00%                 |
| Metropolitan Funding plc                                 | £100,000   | 4.13%  | 5/4/2048      | 95,270                     | 0.00%                 |
| Mondi Finance plc  | €100,000   | 1.63%  | 27/4/2026     | 102,160                    | 0.00%                 |
| Morhomes plc   | £250,000   | 3.40%  | 19/2/2038     | 243,491                    | 0.01%                 |
| Motability Operations Group plc                          | €200,000   | 0.38%  | 3/1/2026      | 202,504                    | 0.00%                 |
| Motability Operations Group plc                          | £200,000   | 1.75%  | 3/7/2029      | 221,630                    | 0.00%                 |
| Motability Operations Group plc                          | €500,000   | 4.00%  | 17/1/2030     | 536,167                    | 0.01%                 |
| Motability Operations Group plc                          | £500,000   | 2.38%  | 14/3/2032     | 522,660                    | 0.01%                 |
| Motability Operations Group plc                          | €427,000   | 3.88%  | 24/1/2034     | 453,098                    | 0.01%                 |
| Motability Operations Group plc                          | €500,000   | 4.25%  | 17/6/2035     | 543,598                    | 0.01%                 |
| Motability Operations Group plc                          | £100,000   | 1.50%  | 20/1/2041     | 70,520                     | 0.00%                 |
| Motability Operations Group plc                          | £300,000   | 2.13%  | 18/1/2042     | 228,715                    | 0.00%                 |
| Motability Operations Group plc                          | £600,000   | 4.88%  | 17/1/2043     | 665,279                    | 0.01%                 |
| Motability Operations Group plc                          | £100,000   | 5.75%  | 11/9/2048     | 121,783                    | 0.00%                 |
| Motability Operations Group plc                          | £400,000   | 5.75%  | 17/6/2051     | 486,936                    | 0.01%                 |
| Motability Operations Group plc                          | £200,000   | 5.63%  | 24/1/2054     | 236,761                    | 0.01%                 |
| Myriad Capital plc                                       | £100,000   | 4.75%  | 20/12/2043    | 108,396                    | 0.00%                 |
| Narragansett Electric Co.                                | \$240,000  | 3.92%  | 1/8/2028      | 231,109                    | 0.01%                 |
| Narragansett Electric Co.                                | \$105,000  | 5.64%  | 15/3/2040     | 102,406                    | 0.00%                 |
| National Gas Transmission plc                            | €400,000   | 4.25%  | 5/4/2030      | 430,239                    | 0.01%                 |
| National Gas Transmission plc                            | £300,000   | 1.38%  | 7/2/2031      | 300,392                    | 0.01%                 |
| National Gas Transmission plc                            | £200,000   | 5.75%  | 5/4/2035      | 250,348                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | €303,000   | 3.53%  | 20/9/2028     | 319,335                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £200,000   | 1.75%  | 9/9/2031      | 201,469                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €105,000   | 3.95%  | 20/9/2032     | 113,203                    | 0.00%                 |
| National Grid Electricity Distribution plc               | £200,000   | 3.50%  | 16/10/2026    | 244,423                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £800,000   | 1.63%  | 7/10/2035     | 686,582                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £100,000   | 5.35%  | 10/7/2039     | 119,397                    | 0.00%                 |
| National Grid Electricity Distribution South West plc    | £100,000   | 5.75%  | 23/3/2040     | 122,120                    | 0.00%                 |
| National Grid Electricity Distribution South West plc    | £200,000   | 5.82%  | 31/7/2041     | 247,738                    | 0.01%                 |
| National Grid Electricity Distribution West Midlands plc | £100,000   | 5.75%  | 16/4/2032     | 127,281                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £100,000   | 4.00%  | 8/6/2027      | 122,562                    | 0.00%                 |
| National Grid Electricity Transmission plc               | CAD475,000 | 2.30%  | 22/6/2029     | 310,750                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| National Grid Electricity Transmission plc | CAD50,000   | 5.22%  | 16/9/2031     | 36,905                     | 0.00%                 |
| National Grid Electricity Transmission plc | €100,000    | 0.82%  | 7/7/2032      | 86,843                     | 0.00%                 |
| National Grid Electricity Transmission plc | £300,000    | 2.75%  | 6/2/2035      | 295,129                    | 0.01%                 |
| National Grid Electricity Transmission plc | £200,000    | 2.00%  | 16/9/2038     | 162,513                    | 0.00%                 |
| National Grid Electricity Transmission plc | £300,000    | 2.00%  | 17/4/2040     | 230,221                    | 0.01%                 |
| National Grid Electricity Transmission plc | €200,000    | 0.87%  | 26/11/2040    | 138,775                    | 0.00%                 |
| National Grid plc                          | €200,000    | 2.18%  | 30/6/2026     | 205,508                    | 0.00%                 |
| National Grid plc                          | €200,000    | 0.25%  | 1/9/2028      | 187,817                    | 0.00%                 |
| National Grid plc                          | €400,000    | 3.88%  | 16/1/2029     | 426,940                    | 0.01%                 |
| National Grid plc                          | \$260,000   | 5.81%  | 12/6/2033     | 265,204                    | 0.01%                 |
| National Grid plc                          | €300,000    | 0.75%  | 1/9/2033      | 247,294                    | 0.01%                 |
| National Grid plc                          | \$350,000   | 5.42%  | 11/1/2034     | 348,721                    | 0.01%                 |
| National Grid plc                          | €300,000    | 3.25%  | 30/3/2034     | 302,853                    | 0.01%                 |
| National Grid plc                          | €400,000    | 4.28%  | 16/1/2035     | 434,097                    | 0.01%                 |
| Nationwide Building Society                | £400,000    | 3.00%  | 6/5/2026      | 489,685                    | 0.01%                 |
| Nationwide Building Society                | \$250,000   | 4.00%  | 14/9/2026     | 245,020                    | 0.01%                 |
| Nationwide Building Society                | \$400,000   | 1.50%  | 13/10/2026    | 378,503                    | 0.01%                 |
| Nationwide Building Society                | €593,000    | 4.50%  | 1/11/2026     | 633,261                    | 0.01%                 |
| Nationwide Building Society                | \$475,000   | 6.56%  | 18/10/2027    | 487,107                    | 0.01%                 |
| Nationwide Building Society                | £200,000    | 6.18%  | 7/12/2027     | 256,045                    | 0.01%                 |
| Nationwide Building Society                | \$300,000   | 2.97%  | 16/2/2028     | 286,766                    | 0.01%                 |
| Nationwide Building Society                | £300,000    | 6.13%  | 21/8/2028     | 390,026                    | 0.01%                 |
| Nationwide Building Society                | €200,000    | 0.25%  | 14/9/2028     | 188,149                    | 0.00%                 |
| Nationwide Building Society                | \$325,000   | 4.30%  | 8/3/2029      | 315,720                    | 0.01%                 |
| Nationwide Building Society                | \$275,000   | 5.13%  | 29/7/2029     | 275,267                    | 0.01%                 |
| Nationwide Building Society                | €100,000    | 3.25%  | 5/9/2029      | 104,839                    | 0.00%                 |
| Nationwide Building Society                | \$475,000   | 3.96%  | 18/7/2030     | 448,720                    | 0.01%                 |
| Nationwide Building Society                | €300,000    | 3.83%  | 24/7/2032     | 318,034                    | 0.01%                 |
| Nationwide Building Society                | \$250,000   | 4.13%  | 18/10/2032    | 239,953                    | 0.01%                 |
| NatWest Group plc                          | \$1,225,000 | 4.80%  | 5/4/2026      | 1,224,955                  | 0.03%                 |
| NatWest Group plc                          | \$2,625,000 | 7.47%  | 10/11/2026    | 2,678,597                  | 0.06%                 |
| NatWest Group plc                          | £400,000    | 3.13%  | 28/3/2027     | 488,967                    | 0.01%                 |
| NatWest Group plc                          | \$500,000   | 1.64%  | 14/6/2027     | 476,935                    | 0.01%                 |
| NatWest Group plc                          | \$200,000   | 5.58%  | 1/3/2028      | 202,288                    | 0.00%                 |
| NatWest Group plc                          | €100,000    | 4.70%  | 14/3/2028     | 107,380                    | 0.00%                 |
| NatWest Group plc                          | \$200,000   | 3.07%  | 22/5/2028     | 191,239                    | 0.00%                 |
| NatWest Group plc                          | €600,000    | 4.07%  | 6/9/2028      | 638,248                    | 0.01%                 |
| NatWest Group plc                          | \$300,000   | 5.52%  | 30/9/2028     | 303,692                    | 0.01%                 |
| NatWest Group plc                          | €200,000    | 4.77%  | 16/2/2029     | 217,408                    | 0.00%                 |
| NatWest Group plc                          | £1,000,000  | 3.62%  | 29/3/2029     | 1,195,991                  | 0.02%                 |
| NatWest Group plc                          | \$850,000   | 4.89%  | 18/5/2029     | 841,346                    | 0.02%                 |
| NatWest Group plc                          | \$300,000   | 5.81%  | 13/9/2029     | 305,870                    | 0.01%                 |
| NatWest Group plc                          | €700,000    | 0.67%  | 14/9/2029     | 663,118                    | 0.01%                 |
| NatWest Group plc                          | \$800,000   | 5.08%  | 27/1/2030     | 792,091                    | 0.02%                 |
| NatWest Group plc                          | €200,000    | 0.78%  | 26/2/2030     | 188,474                    | 0.00%                 |
| NatWest Group plc                          | \$500,000   | 4.45%  | 8/5/2030      | 482,152                    | 0.01%                 |
| NatWest Group plc                          | \$375,000   | 4.96%  | 15/8/2030     | 369,407                    | 0.01%                 |
| NatWest Group plc                          | €300,000    | 3.67%  | 5/8/2031      | 316,902                    | 0.01%                 |
| NatWest Group plc                          | €1,000,000  | 3.58%  | 12/9/2032     | 1,043,893                  | 0.02%                 |
| NatWest Group plc                          | €100,000    | 1.04%  | 14/9/2032     | 97,271                     | 0.00%                 |
| NatWest Group plc                          | £500,000    | 7.42%  | 6/6/2033      | 656,809                    | 0.01%                 |
| NatWest Group plc                          | €300,000    | 5.76%  | 28/2/2034     | 332,717                    | 0.01%                 |
| NatWest Group plc                          | \$300,000   | 6.02%  | 2/3/2034      | 307,455                    | 0.01%                 |
| NatWest Group plc                          | \$200,000   | 6.48%  | 1/6/2034      | 205,336                    | 0.00%                 |
| NatWest Group plc                          | £500,000    | 5.64%  | 17/10/2034    | 618,599                    | 0.01%                 |
| NatWest Group plc                          | \$550,000   | 5.78%  | 1/3/2035      | 553,200                    | 0.01%                 |
| NatWest Group plc                          | \$425,000   | 3.03%  | 28/11/2035    | 366,952                    | 0.01%                 |
| NatWest Markets plc                        | £200,000    | 6.63%  | 22/6/2026     | 256,245                    | 0.01%                 |
| NatWest Markets plc                        | \$600,000   | 1.60%  | 29/9/2026     | 568,998                    | 0.01%                 |
| NatWest Markets plc                        | €700,000    | 1.38%  | 2/3/2027      | 702,913                    | 0.01%                 |
| NatWest Markets plc                        | £600,000    | 6.38%  | 8/11/2027     | 779,573                    | 0.02%                 |
| NatWest Markets plc                        | AUD200,000  | 5.90%  | 23/8/2028     | 127,653                    | 0.00%                 |
| NatWest Markets plc                        | €553,000    | 3.63%  | 9/1/2029      | 588,392                    | 0.01%                 |
| NatWest Markets plc                        | \$350,000   | 5.41%  | 17/5/2029     | 353,465                    | 0.01%                 |
| New England Power Co.                      | \$310,000   | 3.80%  | 5/12/2047     | 228,852                    | 0.00%                 |
| NewRiver plc                               | £200,000    | 3.50%  | 7/3/2028      | 233,672                    | 0.01%                 |
| Next Group plc                             | £100,000    | 3.63%  | 18/5/2028     | 120,300                    | 0.00%                 |
| Northern Gas Networks Finance plc          | £400,000    | 6.13%  | 2/6/2033      | 517,055                    | 0.01%                 |
| Northern Gas Networks Finance plc          | £100,000    | 4.88%  | 15/11/2035    | 116,039                    | 0.00%                 |
| Northern Powergrid Northeast plc           | £300,000    | 3.25%  | 1/4/2052      | 241,608                    | 0.01%                 |
| Northern Powergrid Northeast plc           | £100,000    | 1.88%  | 16/6/2062     | 54,433                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Northumbrian Water Finance plc                     | £100,000    | 2.38%  | 5/10/2027     | 115,599                    | 0.00%                 |
| Northumbrian Water Finance plc                     | £300,000    | 4.50%  | 14/2/2031     | 352,117                    | 0.01%                 |
| Northumbrian Water Finance plc                     | £100,000    | 5.63%  | 29/4/2033     | 122,856                    | 0.00%                 |
| Northumbrian Water Finance plc                     | £200,000    | 6.38%  | 28/10/2034    | 257,477                    | 0.01%                 |
| Notting Hill Genesis                               | £850,000    | 3.25%  | 12/10/2048    | 685,800                    | 0.01%                 |
| nVent Finance Sarl                                 | \$175,000   | 4.55%  | 15/4/2028     | 173,217                    | 0.00%                 |
| nVent Finance Sarl                                 | \$150,000   | 2.75%  | 15/11/2031    | 126,132                    | 0.00%                 |
| nVent Finance Sarl                                 | \$150,000   | 5.65%  | 15/5/2033     | 149,881                    | 0.00%                 |
| Optivo Finance plc                                 | £300,000    | 5.25%  | 13/3/2043     | 341,439                    | 0.01%                 |
| Orbit Capital plc                                  | £200,000    | 2.00%  | 24/11/2038    | 164,109                    | 0.00%                 |
| Orbit Capital plc                                  | £200,000    | 3.50%  | 24/3/2045     | 181,308                    | 0.00%                 |
| OSB Group plc                                      | £139,000    | 8.88%  | 16/1/2030     | 189,800                    | 0.00%                 |
| Paradigm Homes Charitable Housing Association Ltd. | £200,000    | 2.25%  | 20/5/2051     | 131,954                    | 0.00%                 |
| Paragon Treasury plc                               | £100,000    | 2.00%  | 7/5/2036      | 85,722                     | 0.00%                 |
| Paragon Treasury plc                               | £100,000    | 3.63%  | 21/1/2047     | 88,583                     | 0.00%                 |
| Peabody Capital No 2 plc                           | £200,000    | 2.75%  | 2/3/2034      | 199,380                    | 0.00%                 |
| Peabody Capital No 2 plc                           | £200,000    | 3.25%  | 14/9/2048     | 163,173                    | 0.00%                 |
| Pension Insurance Corp. plc                        | £200,000    | 5.63%  | 20/9/2030     | 241,868                    | 0.01%                 |
| Pension Insurance Corp. plc                        | £200,000    | 4.63%  | 7/5/2031      | 227,965                    | 0.00%                 |
| Pension Insurance Corp. plc                        | £281,000    | 6.88%  | 15/11/2034    | 351,756                    | 0.01%                 |
| Phoenix Group Holdings plc                         | £300,000    | 5.38%  | 6/7/2027      | 298,127                    | 0.01%                 |
| Phoenix Group Holdings plc                         | £260,000    | 5.63%  | 28/4/2031     | 314,609                    | 0.01%                 |
| Phoenix Group Holdings plc                         | £130,000    | 7.75%  | 6/12/2053     | 170,096                    | 0.00%                 |
| Places For People Treasury plc                     | £100,000    | 2.88%  | 17/8/2026     | 120,578                    | 0.00%                 |
| Platform HG Financing plc                          | £300,000    | 1.93%  | 15/9/2041     | 227,479                    | 0.00%                 |
| Platform HG Financing plc                          | £170,000    | 5.34%  | 10/4/2050     | 199,791                    | 0.00%                 |
| Platform HG Financing plc                          | £200,000    | 1.63%  | 10/8/2055     | 102,052                    | 0.00%                 |
| Porterbrook Rail Finance Ltd.                      | £100,000    | 4.63%  | 4/4/2029      | 122,062                    | 0.00%                 |
| Quadgas Finance plc                                | £100,000    | 3.38%  | 17/9/2029     | 112,768                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV   | €500,000    | 0.38%  | 19/5/2026     | 501,471                    | 0.01%                 |
| Reckitt Benckiser Treasury Services Nederland BV   | €300,000    | 0.75%  | 19/5/2030     | 277,065                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc            | \$1,200,000 | 3.00%  | 26/6/2027     | 1,148,619                  | 0.02%                 |
| Reckitt Benckiser Treasury Services plc            | €300,000    | 3.63%  | 14/9/2028     | 318,582                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc            | £128,000    | 1.75%  | 19/5/2032     | 129,041                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc            | €300,000    | 3.88%  | 14/9/2033     | 320,576                    | 0.01%                 |
| RELX Capital, Inc.                                 | \$525,000   | 4.00%  | 18/3/2029     | 507,232                    | 0.01%                 |
| RELX Capital, Inc.                                 | \$250,000   | 4.75%  | 20/5/2032     | 243,277                    | 0.01%                 |
| RELX Finance BV                                    | €300,000    | 1.38%  | 12/5/2026     | 305,746                    | 0.01%                 |
| RELX Finance BV                                    | €1,620,000  | 0.50%  | 10/3/2028     | 1,564,136                  | 0.03%                 |
| RELX Finance BV                                    | €100,000    | 0.88%  | 10/3/2032     | 88,755                     | 0.00%                 |
| RELX Finance BV                                    | €500,000    | 3.38%  | 20/3/2033     | 519,419                    | 0.01%                 |
| Rentokil Initial plc                               | €200,000    | 0.88%  | 30/5/2026     | 202,508                    | 0.00%                 |
| Reynolds American, Inc.                            | \$400,000   | 5.70%  | 15/8/2035     | 400,433                    | 0.01%                 |
| Reynolds American, Inc.                            | \$175,000   | 7.25%  | 15/6/2037     | 192,054                    | 0.00%                 |
| Reynolds American, Inc.                            | \$200,000   | 6.15%  | 15/9/2043     | 198,025                    | 0.00%                 |
| Reynolds American, Inc.                            | \$810,000   | 5.85%  | 15/8/2045     | 771,117                    | 0.02%                 |
| RHP Finance plc                                    | £100,000    | 3.25%  | 5/2/2048      | 87,270                     | 0.00%                 |
| RI Finance Bonds No 3 plc                          | £100,000    | 6.13%  | 13/11/2028    | 127,117                    | 0.00%                 |
| RL Finance Bonds No 4 plc                          | £300,000    | 4.88%  | 7/10/2049     | 302,617                    | 0.01%                 |
| Rolls-Royce plc                                    | €1,100,000  | 4.63%  | 16/2/2026     | 1,155,265                  | 0.02%                 |
| Rolls-Royce plc                                    | £250,000    | 5.75%  | 15/10/2027    | 253,493                    | 0.01%                 |
| Rothesay Life plc                                  | £300,000    | 3.38%  | 12/7/2026     | 365,444                    | 0.01%                 |
| Rothesay Life plc                                  | £200,000    | 7.73%  | 16/5/2033     | 266,372                    | 0.01%                 |
| Rothesay Life plc                                  | £275,000    | 7.02%  | 10/12/2034    | 351,591                    | 0.01%                 |
| Sage Group plc                                     | €632,000    | 3.82%  | 15/2/2028     | 671,067                    | 0.01%                 |
| Sage Group plc                                     | £200,000    | 1.63%  | 25/2/2031     | 203,970                    | 0.00%                 |
| Sage Group plc                                     | £300,000    | 2.88%  | 8/2/2034      | 306,748                    | 0.01%                 |
| Sanctuary Capital plc                              | £480,000    | 6.70%  | 23/3/2039     | 665,432                    | 0.01%                 |
| Sanctuary Capital plc                              | £100,000    | 5.00%  | 26/4/2047     | 112,389                    | 0.00%                 |
| Sanctuary Capital plc                              | £200,000    | 2.38%  | 14/4/2050     | 138,653                    | 0.00%                 |
| Santander UK Group Holdings plc                    | £300,000    | 3.63%  | 14/1/2026     | 370,332                    | 0.01%                 |
| Santander UK Group Holdings plc                    | \$650,000   | 6.83%  | 21/11/2026    | 659,377                    | 0.01%                 |
| Santander UK Group Holdings plc                    | \$675,000   | 1.67%  | 14/6/2027     | 642,217                    | 0.01%                 |
| Santander UK Group Holdings plc                    | £200,000    | 7.10%  | 16/11/2027    | 258,324                    | 0.01%                 |
| Santander UK Group Holdings plc                    | \$675,000   | 2.47%  | 11/1/2028     | 639,285                    | 0.01%                 |
| Santander UK Group Holdings plc                    | €400,000    | 3.53%  | 25/8/2028     | 418,512                    | 0.01%                 |
| Santander UK Group Holdings plc                    | \$200,000   | 3.82%  | 3/11/2028     | 192,497                    | 0.00%                 |
| Santander UK Group Holdings plc                    | \$925,000   | 6.53%  | 10/1/2029     | 953,320                    | 0.02%                 |
| Santander UK Group Holdings plc                    | £350,000    | 2.42%  | 17/1/2029     | 403,085                    | 0.01%                 |
| Santander UK Group Holdings plc                    | €300,000    | 0.60%  | 13/9/2029     | 281,547                    | 0.01%                 |
| Saxon Weald Capital plc                            | £100,000    | 5.38%  | 6/6/2042      | 119,004                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Schroders plc                            | £510,000   | 6.35%  | 18/7/2034     | 643,963                    | 0.01%                 |
| Scotland Gas Networks plc                | £100,000   | 3.25%  | 8/3/2027      | 120,785                    | 0.00%                 |
| Scottish Hydro Electric Transmission plc | £300,000   | 3.38%  | 4/9/2032      | 311,660                    | 0.01%                 |
| Scottish Hydro Electric Transmission plc | £280,000   | 5.50%  | 15/1/2044     | 333,992                    | 0.01%                 |
| Scottish Widows Ltd.                     | £100,000   | 7.00%  | 16/6/2043     | 129,125                    | 0.00%                 |
| Segro Capital Sarl                       | €1,400,000 | 1.25%  | 23/3/2026     | 1,423,723                  | 0.03%                 |
| Segro Capital Sarl                       | €200,000   | 0.50%  | 22/9/2031     | 171,013                    | 0.00%                 |
| Segro plc                                | £100,000   | 2.38%  | 11/10/2029    | 111,905                    | 0.00%                 |
| Segro plc                                | €185,000   | 3.50%  | 24/9/2032     | 191,035                    | 0.00%                 |
| Segro plc                                | £100,000   | 2.88%  | 11/10/2037    | 95,290                     | 0.00%                 |
| Segro plc                                | £200,000   | 5.13%  | 6/12/2041     | 235,913                    | 0.01%                 |
| Severn Trent Utilities Finance plc       | £200,000   | 3.63%  | 16/1/2026     | 247,284                    | 0.01%                 |
| Severn Trent Utilities Finance plc       | £100,000   | 6.25%  | 7/6/2029      | 130,184                    | 0.00%                 |
| Severn Trent Utilities Finance plc       | £200,000   | 2.75%  | 5/12/2031     | 214,336                    | 0.00%                 |
| Severn Trent Utilities Finance plc       | £110,000   | 2.63%  | 22/2/2033     | 112,596                    | 0.00%                 |
| Severn Trent Utilities Finance plc       | £900,000   | 4.63%  | 30/11/2034    | 1,051,465                  | 0.02%                 |
| Severn Trent Utilities Finance plc       | £200,000   | 2.00%  | 2/6/2040      | 153,113                    | 0.00%                 |
| Severn Trent Utilities Finance plc       | £400,000   | 4.88%  | 24/1/2042     | 440,327                    | 0.01%                 |
| Sky Group Finance Ltd.                   | \$25,000   | 6.50%  | 15/10/2035    | 26,577                     | 0.00%                 |
| Sky Ltd. <sup>1</sup>                    | €1,700,000 | 2.50%  | 15/9/2026     | 1,753,699                  | 0.04%                 |
| Sky Ltd.                                 | £300,000   | 4.00%  | 26/11/2029    | 361,339                    | 0.01%                 |
| Smith & Nephew plc                       | \$200,000  | 5.15%  | 20/3/2027     | 201,352                    | 0.00%                 |
| Smith & Nephew plc                       | \$300,000  | 2.03%  | 14/10/2030    | 251,564                    | 0.01%                 |
| Smith & Nephew plc                       | \$300,000  | 5.40%  | 20/3/2034     | 297,711                    | 0.01%                 |
| South Eastern Power Networks plc         | £600,000   | 6.38%  | 12/11/2031    | 801,728                    | 0.02%                 |
| South Eastern Power Networks plc         | £200,000   | 1.75%  | 30/9/2034     | 182,990                    | 0.00%                 |
| South West Water Finance plc             | £300,000   | 6.38%  | 5/8/2041      | 376,948                    | 0.01%                 |
| Southern Electric Power Distribution plc | £200,000   | 4.63%  | 20/2/2037     | 228,444                    | 0.00%                 |
| Southern Gas Networks plc                | £300,000   | 1.25%  | 2/12/2031     | 288,749                    | 0.01%                 |
| Southern Gas Networks plc                | £600,000   | 3.10%  | 15/9/2036     | 575,736                    | 0.01%                 |
| Southern Housing                         | £150,000   | 3.50%  | 19/10/2047    | 127,542                    | 0.00%                 |
| Southern Housing                         | £100,000   | 5.63%  | 1/10/2054     | 117,249                    | 0.00%                 |
| Southern Water Services Finance Ltd.     | £100,000   | 6.64%  | 31/3/2026     | 115,895                    | 0.00%                 |
| Southern Water Services Finance Ltd.     | £600,000   | 1.63%  | 30/3/2027     | 621,392                    | 0.01%                 |
| Southern Water Services Finance Ltd.     | £300,000   | 3.00%  | 28/5/2037     | 264,424                    | 0.01%                 |
| Sovereign Housing Capital plc            | £200,000   | 5.50%  | 24/1/2057     | 234,423                    | 0.01%                 |
| SP Manweb plc                            | £100,000   | 4.88%  | 20/9/2027     | 125,522                    | 0.00%                 |
| SP Transmission plc                      | £100,000   | 2.00%  | 13/11/2031    | 103,452                    | 0.00%                 |
| SSE plc                                  | £300,000   | 3.74%  | Perpetual     | 367,287                    | 0.01%                 |
| SSE plc                                  | €300,000   | 4.00%  | Perpetual     | 311,965                    | 0.01%                 |
| SSE plc                                  | €200,000   | 3.13%  | Perpetual     | 203,971                    | 0.00%                 |
| SSE plc                                  | £400,000   | 8.38%  | 20/11/2028    | 560,998                    | 0.01%                 |
| SSE plc                                  | €500,000   | 2.88%  | 1/8/2029      | 516,684                    | 0.01%                 |
| SSE plc                                  | £200,000   | 6.25%  | 27/8/2038     | 261,555                    | 0.01%                 |
| Standard Chartered plc                   | \$300,000  | 4.05%  | 12/4/2026     | 296,905                    | 0.01%                 |
| Standard Chartered plc                   | \$300,000  | 6.17%  | 9/1/2027      | 302,910                    | 0.01%                 |
| Standard Chartered plc                   | \$250,000  | 1.46%  | 14/1/2027     | 240,768                    | 0.01%                 |
| Standard Chartered plc                   | \$200,000  | 4.30%  | 19/2/2027     | 195,905                    | 0.00%                 |
| Standard Chartered plc                   | \$300,000  | 6.19%  | 6/7/2027      | 305,033                    | 0.01%                 |
| Standard Chartered plc                   | \$400,000  | 2.61%  | 12/1/2028     | 380,808                    | 0.01%                 |
| Standard Chartered plc                   | \$825,000  | 6.75%  | 8/2/2028      | 850,212                    | 0.02%                 |
| Standard Chartered plc                   | \$500,000  | 6.30%  | 9/1/2029      | 513,422                    | 0.01%                 |
| Standard Chartered plc                   | \$550,000  | 7.02%  | 8/2/2030      | 581,802                    | 0.01%                 |
| Standard Chartered plc                   | \$575,000  | 4.31%  | 21/5/2030     | 550,865                    | 0.01%                 |
| Standard Chartered plc                   | \$600,000  | 5.01%  | 15/10/2030    | 588,744                    | 0.01%                 |
| Standard Chartered plc                   | \$525,000  | 4.64%  | 1/4/2031      | 506,284                    | 0.01%                 |
| Standard Chartered plc                   | €300,000   | 4.87%  | 10/5/2031     | 333,691                    | 0.01%                 |
| Standard Chartered plc                   | \$275,000  | 2.68%  | 29/6/2032     | 230,669                    | 0.01%                 |
| Standard Chartered plc                   | \$450,000  | 3.60%  | 12/1/2033     | 390,147                    | 0.01%                 |
| Standard Chartered plc                   | \$300,000  | 6.30%  | 6/7/2034      | 310,634                    | 0.01%                 |
| Standard Chartered plc                   | \$550,000  | 6.10%  | 11/1/2035     | 560,959                    | 0.01%                 |
| Standard Chartered plc                   | \$800,000  | 5.91%  | 14/5/2035     | 801,841                    | 0.02%                 |
| Standard Chartered plc                   | \$500,000  | 3.27%  | 18/2/2036     | 432,459                    | 0.01%                 |
| Standard Chartered plc                   | \$250,000  | 5.30%  | 9/1/2043      | 231,472                    | 0.01%                 |
| Standard Chartered plc                   | \$675,000  | 5.70%  | 26/3/2044     | 653,785                    | 0.01%                 |
| Stonewater Funding plc                   | £300,000   | 1.63%  | 10/9/2036     | 250,107                    | 0.01%                 |
| SW Finance I plc                         | £377,000   | 7.00%  | 16/4/2040     | 418,786                    | 0.01%                 |
| Swiss RE Subordinated Finance plc        | \$400,000  | 5.70%  | 5/4/2035      | 396,707                    | 0.01%                 |
| Telereal Securitisation plc              | £150,000   | 3.56%  | 10/12/2031    | 167,823                    | 0.00%                 |
| Tesco Corporate Treasury Services plc    | £200,000   | 1.88%  | 2/11/2028     | 223,167                    | 0.00%                 |
| Tesco Corporate Treasury Services plc    | €400,000   | 0.38%  | 27/7/2029     | 367,272                    | 0.01%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Tesco Corporate Treasury Services plc | €200,000    | 4.25%  | 27/2/2031     | 216,383                    | 0.00%                 |
| Tesco Corporate Treasury Services plc | £300,000    | 5.13%  | 22/5/2034     | 359,297                    | 0.01%                 |
| Tesco Corporate Treasury Services plc | £200,000    | 5.50%  | 27/2/2035     | 244,961                    | 0.01%                 |
| THFC Funding No 1 plc                 | £500,000    | 5.13%  | 21/12/2035    | 606,922                    | 0.01%                 |
| THFC Funding No 2 plc                 | £130,000    | 6.35%  | 8/7/2039      | 174,000                    | 0.00%                 |
| THFC Funding No 3 plc                 | £100,000    | 5.20%  | 11/10/2043    | 116,271                    | 0.00%                 |
| TP ICAP Finance plc                   | £100,000    | 7.88%  | 17/4/2030     | 133,630                    | 0.00%                 |
| Tritax Big Box plc                    | £200,000    | 1.50%  | 27/11/2033    | 180,749                    | 0.00%                 |
| Tritax EuroBox plc                    | €200,000    | 0.95%  | 2/6/2026      | 200,914                    | 0.00%                 |
| Unilever Capital Corp.                | \$125,000   | 4.25%  | 12/8/2027     | 124,249                    | 0.00%                 |
| Unilever Capital Corp.                | \$750,000   | 3.50%  | 22/3/2028     | 725,810                    | 0.02%                 |
| Unilever Capital Corp.                | \$250,000   | 4.88%  | 8/9/2028      | 251,968                    | 0.01%                 |
| Unilever Capital Corp.                | \$325,000   | 2.13%  | 6/9/2029      | 289,310                    | 0.01%                 |
| Unilever Capital Corp.                | \$300,000   | 1.38%  | 14/9/2030     | 248,942                    | 0.01%                 |
| Unilever Capital Corp.                | \$235,000   | 1.75%  | 12/8/2031     | 194,421                    | 0.00%                 |
| Unilever Capital Corp.                | \$225,000   | 5.90%  | 15/11/2032    | 238,800                    | 0.01%                 |
| Unilever Capital Corp.                | \$250,000   | 5.00%  | 8/12/2033     | 249,677                    | 0.01%                 |
| Unilever Capital Corp.                | \$625,000   | 4.63%  | 12/8/2034     | 601,530                    | 0.01%                 |
| Unilever Capital Corp.                | \$225,000   | 2.63%  | 12/8/2051     | 136,732                    | 0.00%                 |
| Unilever Finance Netherlands BV       | €500,000    | 1.00%  | 14/2/2027     | 502,453                    | 0.01%                 |
| Unilever Finance Netherlands BV       | €1,700,000  | 1.38%  | 31/7/2029     | 1,669,346                  | 0.03%                 |
| Unilever Finance Netherlands BV       | €300,000    | 1.75%  | 25/3/2030     | 295,646                    | 0.01%                 |
| Unilever Finance Netherlands BV       | €200,000    | 1.38%  | 4/9/2030      | 191,889                    | 0.00%                 |
| Unilever Finance Netherlands BV       | €200,000    | 3.25%  | 23/2/2031     | 211,494                    | 0.00%                 |
| Unilever Finance Netherlands BV       | €500,000    | 1.63%  | 12/2/2033     | 474,815                    | 0.01%                 |
| Unilever Finance Netherlands BV       | €700,000    | 3.50%  | 15/2/2037     | 739,041                    | 0.02%                 |
| Unilever plc                          | €200,000    | 1.50%  | 11/6/2039     | 167,729                    | 0.00%                 |
| United Kingdom Gilt                   | £250,000    | 4.38%  | 31/7/2054     | 277,437                    | 0.01%                 |
| United Utilities plc                  | \$890,000   | 6.88%  | 15/8/2028     | 938,228                    | 0.02%                 |
| United Utilities Water Finance plc    | £400,000    | 2.63%  | 12/2/2031     | 432,741                    | 0.01%                 |
| United Utilities Water Finance plc    | £100,000    | 2.00%  | 3/7/2033      | 96,528                     | 0.00%                 |
| United Utilities Water Finance plc    | €557,000    | 3.75%  | 23/5/2034     | 578,986                    | 0.01%                 |
| United Utilities Water Finance plc    | £200,000    | 1.88%  | 3/6/2042      | 145,448                    | 0.00%                 |
| United Utilities Water Finance plc    | £200,000    | 5.25%  | 22/1/2046     | 225,501                    | 0.00%                 |
| United Utilities Water Finance plc    | £300,000    | 5.75%  | 28/5/2051     | 356,387                    | 0.01%                 |
| United Utilities Water Ltd.           | £50,000     | 5.00%  | 28/2/2035     | 59,627                     | 0.00%                 |
| University of Liverpool               | £500,000    | 3.38%  | 25/6/2055     | 414,918                    | 0.01%                 |
| University of Oxford                  | £400,000    | 2.54%  | 8/12/2117     | 244,568                    | 0.01%                 |
| University of Southampton             | £200,000    | 2.25%  | 11/4/2057     | 125,428                    | 0.00%                 |
| Utmost Group plc                      | £200,000    | 4.00%  | 15/12/2031    | 208,283                    | 0.00%                 |
| Virgin Money UK plc                   | £300,000    | 4.00%  | 3/9/2027      | 369,039                    | 0.01%                 |
| Virgin Money UK plc                   | €500,000    | 4.00%  | 18/3/2028     | 527,930                    | 0.01%                 |
| Virgin Money UK plc                   | €200,000    | 4.63%  | 29/10/2028    | 215,728                    | 0.00%                 |
| Virgin Money UK plc                   | £100,000    | 2.63%  | 19/8/2031     | 119,921                    | 0.00%                 |
| Vodafone Group plc                    | €600,000    | 2.20%  | 25/8/2026     | 617,388                    | 0.01%                 |
| Vodafone Group plc                    | €600,000    | 1.50%  | 24/7/2027     | 603,925                    | 0.01%                 |
| Vodafone Group plc                    | €200,000    | 1.88%  | 20/11/2029    | 199,311                    | 0.00%                 |
| Vodafone Group plc                    | €1,300,000  | 1.63%  | 24/11/2030    | 1,253,626                  | 0.03%                 |
| Vodafone Group plc                    | €636,000    | 5.90%  | 26/11/2032    | 835,833                    | 0.02%                 |
| Vodafone Group plc                    | €257,000    | 6.15%  | 27/2/2037     | 269,745                    | 0.01%                 |
| Vodafone Group plc                    | €300,000    | 2.88%  | 20/11/2037    | 292,618                    | 0.01%                 |
| Vodafone Group plc                    | \$400,000   | 5.00%  | 30/5/2038     | 380,436                    | 0.01%                 |
| Vodafone Group plc                    | €300,000    | 2.50%  | 24/5/2039     | 274,026                    | 0.01%                 |
| Vodafone Group plc                    | \$475,000   | 5.25%  | 30/5/2048     | 439,328                    | 0.01%                 |
| Vodafone Group plc                    | \$685,000   | 4.88%  | 19/6/2049     | 588,978                    | 0.01%                 |
| Vodafone Group plc                    | £300,000    | 3.38%  | 8/8/2049      | 245,429                    | 0.01%                 |
| Vodafone Group plc                    | \$1,025,000 | 4.25%  | 17/9/2050     | 795,408                    | 0.02%                 |
| Vodafone Group plc                    | £200,000    | 5.13%  | 2/12/2052     | 214,748                    | 0.00%                 |
| Vodafone Group plc                    | \$575,000   | 5.63%  | 10/2/2053     | 546,694                    | 0.01%                 |
| Vodafone Group plc                    | \$866,000   | 5.75%  | 28/6/2054     | 836,836                    | 0.02%                 |
| Vodafone Group plc                    | £200,000    | 3.00%  | 12/8/2056     | 140,819                    | 0.00%                 |
| Vodafone Group plc                    | \$125,000   | 5.75%  | 10/2/2063     | 118,238                    | 0.00%                 |
| Vodafone Group plc                    | \$350,000   | 5.88%  | 28/6/2064     | 338,603                    | 0.01%                 |
| Vodafone International Financing DAC  | €300,000    | 3.38%  | 1/8/2033      | 312,414                    | 0.01%                 |
| Vodafone International Financing DAC  | €163,000    | 4.00%  | 10/2/2043     | 174,214                    | 0.00%                 |
| Wales & West Utilities Finance plc    | £100,000    | 5.75%  | 29/3/2030     | 128,531                    | 0.00%                 |
| Wales & West Utilities Finance plc    | £100,000    | 3.00%  | 3/8/2038      | 93,611                     | 0.00%                 |
| Wellcome Trust Finance plc            | £180,000    | 4.63%  | 25/7/2036     | 216,680                    | 0.00%                 |
| Wellcome Trust Ltd.                   | €800,000    | 1.13%  | 21/1/2027     | 801,426                    | 0.02%                 |
| Wellcome Trust Ltd.                   | £200,000    | 4.00%  | 9/5/2059      | 201,232                    | 0.00%                 |
| Wellcome Trust Ltd.                   | £200,000    | 1.50%  | 14/7/2071     | 89,242                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Wellcome Trust Ltd.                                    | £142,000    | 2.52%  | 7/2/2118      | 86,629                     | 0.00%                 |
| Wessex Water Services Finance plc                      | £200,000    | 1.50%  | 17/9/2029     | 209,002                    | 0.00%                 |
| Wessex Water Services Finance plc                      | £396,000    | 1.25%  | 12/1/2036     | 311,592                    | 0.01%                 |
| Wheatley Group Capital plc                             | £100,000    | 4.38%  | 28/11/2044    | 103,471                    | 0.00%                 |
| WHG Treasury plc                                       | £100,000    | 4.25%  | 6/10/2045     | 100,503                    | 0.00%                 |
| Whitbread Group plc                                    | £700,000    | 2.38%  | 31/5/2027     | 819,619                    | 0.02%                 |
| Workspace Group plc                                    | £100,000    | 2.25%  | 11/3/2028     | 111,958                    | 0.00%                 |
| WPP Finance 2013                                       | €100,000    | 4.00%  | 12/9/2033     | 106,772                    | 0.00%                 |
| WPP Finance 2013                                       | £100,000    | 2.88%  | 14/9/2046     | 76,400                     | 0.00%                 |
| WPP Finance 2017                                       | £300,000    | 3.75%  | 19/5/2032     | 336,560                    | 0.01%                 |
| WPP Finance SA   | €228,000    | 4.13%  | 30/5/2028     | 245,641                    | 0.01%                 |
| Wrekin Housing Group Ltd.                              | £100,000    | 2.50%  | 22/10/2048    | 71,458                     | 0.00%                 |
| Yorkshire Building Society                             | £400,000    | 3.38%  | 13/9/2028     | 472,557                    | 0.01%                 |
| Yorkshire Housing Finance plc                          | £100,000    | 4.13%  | 31/10/2044    | 97,006                     | 0.00%                 |
| Yorkshire Power Finance Ltd.                           | £100,000    | 7.25%  | 4/8/2028      | 132,021                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £100,000    | 1.75%  | 26/11/2026    | 116,494                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £200,000    | 5.25%  | 28/4/2030     | 241,615                    | 0.01%                 |
| Yorkshire Water Finance plc                            | £400,000    | 1.75%  | 27/10/2032    | 370,836                    | 0.01%                 |
| Yorkshire Water Finance plc                            | £300,000    | 5.50%  | 28/4/2035     | 347,688                    | 0.01%                 |
| Yorkshire Water Finance plc                            | £50,000     | 6.38%  | 19/8/2039     | 61,098                     | 0.00%                 |
| Yorkshire Water Finance plc                            | £200,000    | 2.75%  | 18/4/2041     | 159,869                    | 0.00%                 |
|  |             |        |               | <b>329,116,366</b>         | <b>6.77%</b>          |
| <b>United States 56.96% (31 December 2023: 55.13%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$230,000   | 2.25%  | 19/9/2026     | 220,958                    | 0.00%                 |
| 3M Co.   | \$300,000   | 2.88%  | 15/10/2027    | 287,034                    | 0.01%                 |
| 3M Co.   | \$100,000   | 3.63%  | 14/9/2028     | 96,682                     | 0.00%                 |
| 3M Co.   | \$300,000   | 2.38%  | 26/8/2029     | 269,160                    | 0.01%                 |
| 3M Co.   | \$1,400,000 | 3.05%  | 15/4/2030     | 1,283,994                  | 0.03%                 |
| 3M Co.   | \$75,000    | 3.88%  | 15/6/2044     | 58,902                     | 0.00%                 |
| 3M Co.   | \$245,000   | 3.13%  | 19/9/2046     | 167,944                    | 0.00%                 |
| 3M Co.   | \$275,000   | 3.63%  | 15/10/2047    | 200,038                    | 0.00%                 |
| 3M Co.   | \$175,000   | 4.00%  | 14/9/2048     | 137,452                    | 0.00%                 |
| 3M Co.   | \$350,000   | 3.25%  | 26/8/2049     | 237,310                    | 0.01%                 |
| 3M Co.   | \$350,000   | 3.70%  | 15/4/2050     | 257,207                    | 0.01%                 |
| 7-Eleven, Inc.   | \$750,000   | 0.95%  | 10/2/2026     | 717,501                    | 0.02%                 |
| 7-Eleven, Inc.   | \$325,000   | 1.30%  | 10/2/2028     | 288,324                    | 0.01%                 |
| 7-Eleven, Inc.   | \$850,000   | 1.80%  | 10/2/2031     | 684,890                    | 0.01%                 |
| 7-Eleven, Inc.   | \$200,000   | 2.50%  | 10/2/2041     | 128,822                    | 0.00%                 |
| 7-Eleven, Inc.   | \$800,000   | 2.80%  | 10/2/2051     | 460,616                    | 0.01%                 |
| Abbott Ireland Financing DAC                           | €100,000    | 1.50%  | 27/9/2026     | 101,745                    | 0.00%                 |
| Abbott Ireland Financing DAC                           | €400,000    | 0.38%  | 19/11/2027    | 388,485                    | 0.01%                 |
| Abbott Laboratories                                    | \$287,000   | 3.75%  | 30/11/2026    | 283,599                    | 0.01%                 |
| Abbott Laboratories                                    | \$500,000   | 1.15%  | 30/1/2028     | 452,864                    | 0.01%                 |
| Abbott Laboratories                                    | \$175,000   | 1.40%  | 30/6/2030     | 147,899                    | 0.00%                 |
| Abbott Laboratories                                    | \$1,065,000 | 4.75%  | 30/11/2036    | 1,028,326                  | 0.02%                 |
| Abbott Laboratories                                    | \$350,000   | 6.00%  | 1/4/2039      | 376,453                    | 0.01%                 |
| Abbott Laboratories                                    | \$105,000   | 5.30%  | 27/5/2040     | 105,388                    | 0.00%                 |
| Abbott Laboratories                                    | \$250,000   | 4.75%  | 15/4/2043     | 234,642                    | 0.01%                 |
| Abbott Laboratories                                    | \$1,230,000 | 4.90%  | 30/11/2046    | 1,147,125                  | 0.02%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$2,350,000 | 3.20%  | 14/5/2026     | 2,309,009                  | 0.05%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,525,000 | 2.95%  | 21/11/2026    | 1,481,993                  | 0.03%                 |
| AbbVie, Inc.   | \$725,000   | 4.80%  | 15/3/2027     | 729,235                    | 0.02%                 |
| AbbVie, Inc.   | €300,000    | 0.75%  | 18/11/2027    | 294,814                    | 0.01%                 |
| AbbVie, Inc.   | \$775,000   | 4.25%  | 14/11/2028    | 763,013                    | 0.02%                 |
| AbbVie, Inc.   | €200,000    | 2.13%  | 17/11/2028    | 202,692                    | 0.00%                 |
| AbbVie, Inc.   | \$900,000   | 4.80%  | 15/3/2029     | 899,308                    | 0.02%                 |
| AbbVie, Inc.   | €400,000    | 2.13%  | 1/6/2029      | 402,977                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$2,100,000 | 3.20%  | 21/11/2029    | 1,949,748                  | 0.04%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$975,000   | 4.95%  | 15/3/2031     | 974,444                    | 0.02%                 |
| AbbVie, Inc.   | €400,000    | 1.25%  | 18/11/2031    | 372,087                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,125,000 | 5.05%  | 15/3/2034     | 1,111,924                  | 0.02%                 |
| AbbVie, Inc.   | \$625,000   | 4.55%  | 15/3/2035     | 587,557                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,025,000 | 4.50%  | 14/5/2035     | 958,980                    | 0.02%                 |
| AbbVie, Inc.   | \$1,650,000 | 4.05%  | 21/11/2039    | 1,410,853                  | 0.03%                 |
| AbbVie, Inc.   | \$425,000   | 4.63%  | 1/10/2042     | 375,885                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,175,000 | 4.40%  | 6/11/2042     | 1,016,614                  | 0.02%                 |
| AbbVie, Inc.   | \$400,000   | 5.35%  | 15/3/2044     | 388,620                    | 0.01%                 |
| AbbVie, Inc.   | \$600,000   | 4.85%  | 15/6/2044     | 543,430                    | 0.01%                 |
| AbbVie, Inc.   | \$525,000   | 4.75%  | 15/3/2045     | 467,977                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,340,000 | 4.70%  | 14/5/2045     | 1,184,914                  | 0.02%                 |
| AbbVie, Inc.   | \$825,000   | 4.45%  | 14/5/2046     | 702,099                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| AbbVie, Inc.                      | \$725,000   | 4.88%  | 14/11/2048    | 651,158                    | 0.01%                 |
| AbbVie, Inc. <sup>1</sup>         | \$2,650,000 | 4.25%  | 21/11/2049    | 2,158,218                  | 0.04%                 |
| AbbVie, Inc. <sup>1</sup>         | \$1,850,000 | 5.40%  | 15/3/2054     | 1,782,429                  | 0.04%                 |
| AbbVie, Inc.                      | \$525,000   | 5.50%  | 15/3/2064     | 502,283                    | 0.01%                 |
| Accenture Capital, Inc.           | \$275,000   | 3.90%  | 4/10/2027     | 270,984                    | 0.01%                 |
| Accenture Capital, Inc.           | \$275,000   | 4.05%  | 4/10/2029     | 266,957                    | 0.01%                 |
| Accenture Capital, Inc.           | \$775,000   | 4.25%  | 4/10/2031     | 745,039                    | 0.02%                 |
| Accenture Capital, Inc.           | \$275,000   | 4.50%  | 4/10/2034     | 261,423                    | 0.01%                 |
| ACE Capital Trust II              | \$250,000   | 9.70%  | 1/4/2030      | 298,295                    | 0.01%                 |
| Acuity Brands Lighting, Inc.      | \$190,000   | 2.15%  | 15/12/2030    | 161,494                    | 0.00%                 |
| Adobe, Inc.                       | \$650,000   | 2.15%  | 1/2/2027      | 620,142                    | 0.01%                 |
| Adobe, Inc.                       | \$175,000   | 4.85%  | 4/4/2027      | 176,191                    | 0.00%                 |
| Adobe, Inc.                       | \$675,000   | 4.80%  | 4/4/2029      | 678,039                    | 0.01%                 |
| Adobe, Inc.                       | \$990,000   | 2.30%  | 1/2/2030      | 880,591                    | 0.02%                 |
| Advanced Micro Devices, Inc.      | \$200,000   | 3.92%  | 1/6/2032      | 185,764                    | 0.00%                 |
| Advanced Micro Devices, Inc.      | \$275,000   | 4.39%  | 1/6/2052      | 229,857                    | 0.01%                 |
| AdventHealth Obligated Group      | \$200,000   | 2.80%  | 15/11/2051    | 123,826                    | 0.00%                 |
| Adventist Health System           | \$275,000   | 5.43%  | 1/3/2032      | 274,086                    | 0.01%                 |
| Adventist Health System           | \$150,000   | 5.76%  | 1/12/2034     | 151,170                    | 0.00%                 |
| Adventist Health System           | \$75,000    | 3.63%  | 1/3/2049      | 52,592                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$25,000    | 3.83%  | 15/8/2028     | 24,241                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$100,000   | 2.21%  | 15/6/2030     | 87,112                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$200,000   | 4.27%  | 15/8/2048     | 163,113                    | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$200,000   | 3.39%  | 15/10/2049    | 142,105                    | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$225,000   | 3.01%  | 15/6/2050     | 148,291                    | 0.00%                 |
| AEP Texas, Inc.                   | \$150,000   | 3.95%  | 1/6/2028      | 144,931                    | 0.00%                 |
| AEP Texas, Inc.                   | \$175,000   | 5.45%  | 15/5/2029     | 177,376                    | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 2.10%  | 1/7/2030      | 171,181                    | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 4.70%  | 15/5/2032     | 191,369                    | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 5.70%  | 15/5/2034     | 201,293                    | 0.00%                 |
| AEP Texas, Inc.                   | \$250,000   | 3.80%  | 1/10/2047     | 179,590                    | 0.00%                 |
| AEP Texas, Inc.                   | \$90,000    | 4.15%  | 1/5/2049      | 67,989                     | 0.00%                 |
| AEP Texas, Inc.                   | \$155,000   | 3.45%  | 15/1/2050     | 104,281                    | 0.00%                 |
| AEP Texas, Inc.                   | \$120,000   | 3.45%  | 15/5/2051     | 79,685                     | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 5.25%  | 15/5/2052     | 180,403                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$150,000   | 3.10%  | 1/12/2026     | 145,803                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$150,000   | 5.15%  | 1/4/2034      | 147,690                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$275,000   | 4.00%  | 1/12/2046     | 215,926                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$395,000   | 3.75%  | 1/12/2047     | 293,106                    | 0.01%                 |
| AEP Transmission Co. LLC          | \$100,000   | 4.25%  | 15/9/2048     | 79,730                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$160,000   | 3.80%  | 15/6/2049     | 118,745                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$110,000   | 3.15%  | 15/9/2049     | 72,439                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$250,000   | 3.65%  | 1/4/2050      | 181,003                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$140,000   | 2.75%  | 15/8/2051     | 84,092                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$185,000   | 4.50%  | 15/6/2052     | 153,102                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$225,000   | 5.40%  | 15/3/2053     | 214,505                    | 0.00%                 |
| AES Corp.                         | \$865,000   | 1.38%  | 15/1/2026     | 832,692                    | 0.02%                 |
| AES Corp.                         | \$250,000   | 3.95%  | 15/7/2030     | 230,696                    | 0.01%                 |
| AES Corp.                         | \$575,000   | 2.45%  | 15/1/2031     | 479,399                    | 0.01%                 |
| Aetna, Inc.                       | \$252,000   | 6.63%  | 15/6/2036     | 264,574                    | 0.01%                 |
| Aetna, Inc.                       | \$255,000   | 6.75%  | 15/12/2037    | 268,905                    | 0.01%                 |
| Aetna, Inc.                       | \$210,000   | 4.75%  | 15/3/2044     | 173,436                    | 0.00%                 |
| Affiliated Managers Group, Inc.   | \$300,000   | 3.30%  | 15/6/2030     | 274,162                    | 0.01%                 |
| Aflac, Inc.                       | \$300,000   | 1.13%  | 15/3/2026     | 287,833                    | 0.01%                 |
| Aflac, Inc.                       | \$605,000   | 3.60%  | 1/4/2030      | 568,480                    | 0.01%                 |
| Aflac, Inc.                       | \$250,000   | 4.75%  | 15/1/2049     | 219,321                    | 0.00%                 |
| AGCO Corp.                        | \$65,000    | 5.45%  | 21/3/2027     | 65,616                     | 0.00%                 |
| AGCO Corp.                        | \$255,000   | 5.80%  | 21/3/2034     | 256,321                    | 0.01%                 |
| Agilent Technologies, Inc.        | \$200,000   | 2.75%  | 15/9/2029     | 181,521                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$175,000   | 2.10%  | 4/6/2030      | 150,248                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$475,000   | 2.30%  | 12/3/2031     | 403,054                    | 0.01%                 |
| Agilent Technologies, Inc.        | \$200,000   | 4.75%  | 9/9/2034      | 190,486                    | 0.00%                 |
| Agree LP                          | \$300,000   | 2.00%  | 15/6/2028     | 271,713                    | 0.01%                 |
| Agree LP                          | \$400,000   | 4.80%  | 1/10/2032     | 382,929                    | 0.01%                 |
| AHS Hospital Corp.                | \$300,000   | 2.78%  | 1/7/2051      | 185,408                    | 0.00%                 |
| AIG SunAmerica Global Financing X | \$350,000   | 6.90%  | 15/3/2032     | 378,057                    | 0.01%                 |
| Air Lease Corp.                   | \$450,000   | 1.88%  | 15/8/2026     | 429,078                    | 0.01%                 |
| Air Lease Corp.                   | \$425,000   | 2.20%  | 15/1/2027     | 403,391                    | 0.01%                 |
| Air Lease Corp.                   | \$175,000   | 3.63%  | 1/12/2027     | 169,141                    | 0.00%                 |
| Air Lease Corp.                   | CAD495,000  | 5.40%  | 1/6/2028      | 359,564                    | 0.01%                 |
| Air Lease Corp.                   | \$300,000   | 2.10%  | 1/9/2028      | 270,557                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Air Lease Corp.                                   | \$50,000    | 4.63%  | 1/10/2028     | 49,205                     | 0.00%                 |
| Air Lease Corp.                                   | \$450,000   | 5.10%  | 1/3/2029      | 450,745                    | 0.01%                 |
| Air Lease Corp.                                   | \$600,000   | 3.25%  | 1/10/2029     | 553,321                    | 0.01%                 |
| Air Lease Corp.                                   | \$385,000   | 3.00%  | 1/2/2030      | 347,038                    | 0.01%                 |
| Air Lease Corp.                                   | €250,000    | 3.70%  | 15/4/2030     | 262,635                    | 0.01%                 |
| Air Lease Corp.                                   | \$250,000   | 3.13%  | 1/12/2030     | 221,670                    | 0.00%                 |
| Air Lease Corp.                                   | \$250,000   | 2.88%  | 15/1/2032     | 213,034                    | 0.00%                 |
| Air Products & Chemicals, Inc.                    | \$175,000   | 1.85%  | 15/5/2027     | 164,553                    | 0.00%                 |
| Air Products & Chemicals, Inc.                    | \$265,000   | 4.60%  | 8/2/2029      | 263,865                    | 0.01%                 |
| Air Products & Chemicals, Inc.                    | \$480,000   | 2.05%  | 15/5/2030     | 416,577                    | 0.01%                 |
| Air Products & Chemicals, Inc. <sup>1</sup>       | \$1,100,000 | 4.80%  | 3/3/2033      | 1,080,029                  | 0.02%                 |
| Air Products & Chemicals, Inc.                    | \$175,000   | 4.85%  | 8/2/2034      | 170,846                    | 0.00%                 |
| Air Products & Chemicals, Inc.                    | €1,100,000  | 4.00%  | 3/3/2035      | 1,190,613                  | 0.02%                 |
| Air Products & Chemicals, Inc.                    | \$400,000   | 2.70%  | 15/5/2040     | 285,273                    | 0.01%                 |
| Aircastle Ltd.                                    | \$210,000   | 4.25%  | 15/6/2026     | 207,902                    | 0.00%                 |
| Aircastle Ltd.                                    | \$275,000   | 2.85%  | 26/1/2028     | 255,850                    | 0.01%                 |
| Aircastle Ltd.                                    | \$200,000   | 6.50%  | 18/7/2028     | 206,788                    | 0.00%                 |
| Aircastle Ltd.                                    | \$200,000   | 5.95%  | 15/2/2029     | 204,067                    | 0.00%                 |
| Aircastle Ltd./Aircastle Ireland DAC              | \$170,000   | 5.75%  | 1/10/2031     | 171,151                    | 0.00%                 |
| Alabama Power Co.                                 | \$375,000   | 3.05%  | 15/3/2032     | 328,901                    | 0.01%                 |
| Alabama Power Co.                                 | \$175,000   | 6.13%  | 15/5/2038     | 185,231                    | 0.00%                 |
| Alabama Power Co.                                 | \$260,000   | 6.00%  | 1/3/2039      | 271,165                    | 0.01%                 |
| Alabama Power Co.                                 | \$100,000   | 3.85%  | 1/12/2042     | 79,346                     | 0.00%                 |
| Alabama Power Co.                                 | \$210,000   | 4.15%  | 15/8/2044     | 172,445                    | 0.00%                 |
| Alabama Power Co.                                 | \$320,000   | 3.75%  | 1/3/2045      | 245,171                    | 0.01%                 |
| Alabama Power Co.                                 | \$190,000   | 4.30%  | 2/1/2046      | 157,242                    | 0.00%                 |
| Alabama Power Co.                                 | \$200,000   | 3.70%  | 1/12/2047     | 149,037                    | 0.00%                 |
| Alabama Power Co.                                 | \$225,000   | 3.45%  | 1/10/2049     | 159,173                    | 0.00%                 |
| Alabama Power Co.                                 | \$375,000   | 3.13%  | 15/7/2051     | 246,637                    | 0.01%                 |
| Alabama Power Co.                                 | \$450,000   | 3.00%  | 15/3/2052     | 288,990                    | 0.01%                 |
| Alaska Airlines 2020-1 Class A Pass Through Trust | \$154,451   | 4.80%  | 15/8/2027     | 152,886                    | 0.00%                 |
| Albemarle Corp.                                   | \$125,000   | 5.45%  | 1/12/2044     | 111,545                    | 0.00%                 |
| Albemarle Corp.                                   | \$250,000   | 5.65%  | 1/6/2052      | 214,121                    | 0.00%                 |
| Alcon Finance Corp.                               | \$200,000   | 2.75%  | 23/9/2026     | 193,245                    | 0.00%                 |
| Alcon Finance Corp.                               | \$200,000   | 3.80%  | 23/9/2049     | 146,797                    | 0.00%                 |
| Alcon Finance Corp.                               | \$200,000   | 5.75%  | 6/12/2052     | 196,977                    | 0.00%                 |
| Alexander Funding Trust II                        | \$170,000   | 7.47%  | 31/7/2028     | 179,480                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$666,000   | 3.95%  | 15/1/2027     | 655,250                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$250,000   | 3.95%  | 15/1/2028     | 242,974                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$275,000   | 2.75%  | 15/12/2029    | 246,016                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$450,000   | 4.70%  | 1/7/2030      | 438,923                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$200,000   | 4.90%  | 15/12/2030    | 196,900                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$200,000   | 3.38%  | 15/8/2031     | 179,106                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$550,000   | 2.00%  | 18/5/2032     | 438,428                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$300,000   | 1.88%  | 1/2/2033      | 231,194                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$390,000   | 2.95%  | 15/3/2034     | 321,300                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$225,000   | 4.75%  | 15/4/2035     | 211,315                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$100,000   | 4.85%  | 15/4/2049     | 85,874                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$325,000   | 4.00%  | 1/2/2050      | 241,845                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.             | \$100,000   | 3.00%  | 18/5/2051     | 61,246                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$300,000   | 3.55%  | 15/3/2052     | 204,005                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.             | \$550,000   | 5.63%  | 15/5/2054     | 525,527                    | 0.01%                 |
| Alleghany Corp.                                   | \$200,000   | 3.63%  | 15/5/2030     | 188,018                    | 0.00%                 |
| Alleghany Corp.                                   | \$405,000   | 4.90%  | 15/9/2044     | 372,386                    | 0.01%                 |
| Allegion plc                                      | \$50,000    | 3.50%  | 1/10/2029     | 46,716                     | 0.00%                 |
| Allegion US Holding Co., Inc.                     | \$200,000   | 3.55%  | 1/10/2027     | 192,898                    | 0.00%                 |
| Allegion US Holding Co., Inc.                     | \$225,000   | 5.41%  | 1/7/2032      | 227,125                    | 0.01%                 |
| Allegion US Holding Co., Inc.                     | \$175,000   | 5.60%  | 29/5/2034     | 175,945                    | 0.00%                 |
| Alliant Energy Finance LLC                        | \$175,000   | 5.40%  | 6/6/2027      | 176,131                    | 0.00%                 |
| Alliant Energy Finance LLC                        | \$235,000   | 4.25%  | 15/6/2028     | 227,680                    | 0.01%                 |
| Alliant Energy Finance LLC                        | \$145,000   | 3.60%  | 1/3/2032      | 128,588                    | 0.00%                 |
| Allina Health System                              | \$100,000   | 3.89%  | 15/4/2049     | 75,920                     | 0.00%                 |
| Allstate Corp.                                    | \$200,000   | 3.28%  | 15/12/2026    | 195,425                    | 0.00%                 |
| Allstate Corp.                                    | \$175,000   | 5.05%  | 24/6/2029     | 175,896                    | 0.00%                 |
| Allstate Corp.                                    | \$300,000   | 1.45%  | 15/12/2030    | 243,871                    | 0.01%                 |
| Allstate Corp.                                    | \$175,000   | 5.25%  | 30/3/2033     | 174,513                    | 0.00%                 |
| Allstate Corp.                                    | \$400,000   | 5.35%  | 1/6/2033      | 402,475                    | 0.01%                 |
| Allstate Corp.                                    | \$350,000   | 5.55%  | 9/5/2035      | 354,512                    | 0.01%                 |
| Allstate Corp.                                    | \$275,000   | 5.95%  | 1/4/2036      | 288,846                    | 0.01%                 |
| Allstate Corp.                                    | \$360,000   | 4.50%  | 15/6/2043     | 307,955                    | 0.01%                 |
| Allstate Corp.                                    | \$325,000   | 4.20%  | 15/12/2046    | 261,719                    | 0.01%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Allstate Corp.                      | \$375,000   | 3.85%  | 10/8/2049     | 281,452                    | 0.01%                 |
| Allstate Corp.                      | \$177,000   | 6.50%  | 15/5/2057     | 181,835                    | 0.00%                 |
| Ally Financial, Inc.                | \$150,000   | 4.75%  | 9/6/2027      | 148,913                    | 0.00%                 |
| Ally Financial, Inc.                | \$150,000   | 7.10%  | 15/11/2027    | 158,292                    | 0.00%                 |
| Ally Financial, Inc.                | \$200,000   | 2.20%  | 2/11/2028     | 178,082                    | 0.00%                 |
| Ally Financial, Inc.                | \$225,000   | 6.99%  | 13/6/2029     | 234,413                    | 0.01%                 |
| Ally Financial, Inc.                | \$605,000   | 8.00%  | 1/11/2031     | 669,439                    | 0.01%                 |
| Ally Financial, Inc.                | \$500,000   | 6.18%  | 26/7/2035     | 494,270                    | 0.01%                 |
| Alphabet, Inc.                      | \$425,000   | 0.80%  | 15/8/2027     | 388,744                    | 0.01%                 |
| Alphabet, Inc.                      | \$825,000   | 1.10%  | 15/8/2030     | 686,221                    | 0.01%                 |
| Alphabet, Inc. <sup>1</sup>         | \$1,300,000 | 2.05%  | 15/8/2050     | 721,045                    | 0.02%                 |
| Alphabet, Inc.                      | \$1,220,000 | 2.25%  | 15/8/2060     | 659,923                    | 0.01%                 |
| Altria Group, Inc.                  | \$340,000   | 4.40%  | 14/2/2026     | 338,512                    | 0.01%                 |
| Altria Group, Inc.                  | \$200,000   | 2.63%  | 16/9/2026     | 193,184                    | 0.00%                 |
| Altria Group, Inc.                  | €1,150,000  | 2.20%  | 15/6/2027     | 1,173,087                  | 0.02%                 |
| Altria Group, Inc.                  | \$1,250,000 | 4.80%  | 14/2/2029     | 1,235,992                  | 0.03%                 |
| Altria Group, Inc.                  | €200,000    | 3.13%  | 15/6/2031     | 202,284                    | 0.00%                 |
| Altria Group, Inc.                  | \$625,000   | 2.45%  | 4/2/2032      | 514,049                    | 0.01%                 |
| Altria Group, Inc.                  | \$225,000   | 6.88%  | 1/11/2033     | 243,894                    | 0.01%                 |
| Altria Group, Inc.                  | \$1,300,000 | 5.80%  | 14/2/2039     | 1,284,769                  | 0.03%                 |
| Altria Group, Inc.                  | \$555,000   | 3.40%  | 4/2/2041      | 400,723                    | 0.01%                 |
| Altria Group, Inc.                  | \$325,000   | 4.25%  | 9/8/2042      | 258,825                    | 0.01%                 |
| Altria Group, Inc.                  | \$315,000   | 4.50%  | 2/5/2043      | 257,146                    | 0.01%                 |
| Altria Group, Inc.                  | \$225,000   | 5.38%  | 31/1/2044     | 209,802                    | 0.00%                 |
| Altria Group, Inc.                  | \$705,000   | 3.88%  | 16/9/2046     | 508,862                    | 0.01%                 |
| Altria Group, Inc.                  | \$1,000,000 | 5.95%  | 14/2/2049     | 979,796                    | 0.02%                 |
| Altria Group, Inc.                  | \$250,000   | 4.45%  | 6/5/2050      | 193,429                    | 0.00%                 |
| Altria Group, Inc.                  | \$375,000   | 3.70%  | 4/2/2051      | 255,323                    | 0.01%                 |
| Altria Group, Inc.                  | \$175,000   | 4.00%  | 4/2/2061      | 121,945                    | 0.00%                 |
| Amazon.com, Inc.                    | \$1,575,000 | 1.00%  | 12/5/2026     | 1,506,900                  | 0.03%                 |
| Amazon.com, Inc.                    | \$500,000   | 3.30%  | 13/4/2027     | 488,107                    | 0.01%                 |
| Amazon.com, Inc.                    | \$425,000   | 1.20%  | 3/6/2027      | 394,004                    | 0.01%                 |
| Amazon.com, Inc.                    | \$1,550,000 | 3.15%  | 22/8/2027     | 1,498,735                  | 0.03%                 |
| Amazon.com, Inc.                    | \$500,000   | 1.65%  | 12/5/2028     | 455,529                    | 0.01%                 |
| Amazon.com, Inc.                    | \$250,000   | 3.45%  | 13/4/2029     | 239,766                    | 0.01%                 |
| Amazon.com, Inc.                    | \$550,000   | 4.65%  | 1/12/2029     | 553,547                    | 0.01%                 |
| Amazon.com, Inc.                    | \$625,000   | 1.50%  | 3/6/2030      | 530,143                    | 0.01%                 |
| Amazon.com, Inc.                    | \$1,225,000 | 2.10%  | 12/5/2031     | 1,045,778                  | 0.02%                 |
| Amazon.com, Inc.                    | \$875,000   | 3.60%  | 13/4/2032     | 809,201                    | 0.02%                 |
| Amazon.com, Inc.                    | \$800,000   | 4.70%  | 1/12/2032     | 796,055                    | 0.02%                 |
| Amazon.com, Inc.                    | \$225,000   | 4.80%  | 5/12/2034     | 224,112                    | 0.01%                 |
| Amazon.com, Inc.                    | \$1,075,000 | 3.88%  | 22/8/2037     | 950,351                    | 0.02%                 |
| Amazon.com, Inc.                    | \$1,050,000 | 2.88%  | 12/5/2041     | 771,496                    | 0.02%                 |
| Amazon.com, Inc.                    | \$850,000   | 4.95%  | 5/12/2044     | 810,712                    | 0.02%                 |
| Amazon.com, Inc.                    | \$1,325,000 | 4.05%  | 22/8/2047     | 1,090,107                  | 0.02%                 |
| Amazon.com, Inc.                    | \$1,100,000 | 2.50%  | 3/6/2050      | 655,637                    | 0.01%                 |
| Amazon.com, Inc.                    | \$1,325,000 | 3.10%  | 12/5/2051     | 890,950                    | 0.02%                 |
| Amazon.com, Inc.                    | \$900,000   | 3.95%  | 13/4/2052     | 708,848                    | 0.02%                 |
| Amazon.com, Inc.                    | \$1,125,000 | 4.25%  | 22/8/2057     | 919,478                    | 0.02%                 |
| Amazon.com, Inc.                    | \$825,000   | 2.70%  | 3/6/2060      | 472,657                    | 0.01%                 |
| Amazon.com, Inc.                    | \$775,000   | 3.25%  | 12/5/2061     | 504,958                    | 0.01%                 |
| Amazon.com, Inc.                    | \$125,000   | 4.10%  | 13/4/2062     | 97,980                     | 0.00%                 |
| Amcor Finance USA, Inc.             | \$765,000   | 3.63%  | 28/4/2026     | 752,533                    | 0.02%                 |
| Amcor Finance USA, Inc.             | \$225,000   | 4.50%  | 15/5/2028     | 220,680                    | 0.00%                 |
| Amcor Flexibles North America, Inc. | \$200,000   | 2.63%  | 19/6/2030     | 175,240                    | 0.00%                 |
| Amcor Flexibles North America, Inc. | \$245,000   | 2.69%  | 25/5/2031     | 210,777                    | 0.00%                 |
| Amcor Group Finance plc             | \$175,000   | 5.45%  | 23/5/2029     | 176,407                    | 0.00%                 |
| Amdocs Ltd.                         | \$150,000   | 2.54%  | 15/6/2030     | 130,412                    | 0.00%                 |
| Ameren Corp.                        | \$300,000   | 5.70%  | 1/12/2026     | 304,897                    | 0.01%                 |
| Ameren Corp.                        | \$400,000   | 1.75%  | 15/3/2028     | 361,911                    | 0.01%                 |
| Ameren Corp.                        | \$215,000   | 5.00%  | 15/1/2029     | 215,058                    | 0.00%                 |
| Ameren Corp.                        | \$800,000   | 3.50%  | 15/1/2031     | 729,826                    | 0.02%                 |
| Ameren Illinois Co.                 | \$655,000   | 3.80%  | 15/5/2028     | 634,707                    | 0.01%                 |
| Ameren Illinois Co.                 | \$120,000   | 3.85%  | 1/9/2032      | 110,124                    | 0.00%                 |
| Ameren Illinois Co.                 | \$150,000   | 4.95%  | 1/6/2033      | 147,320                    | 0.00%                 |
| Ameren Illinois Co.                 | \$150,000   | 4.15%  | 15/3/2046     | 123,901                    | 0.00%                 |
| Ameren Illinois Co.                 | \$150,000   | 3.70%  | 1/12/2047     | 112,662                    | 0.00%                 |
| Ameren Illinois Co.                 | \$355,000   | 4.50%  | 15/3/2049     | 300,166                    | 0.01%                 |
| Ameren Illinois Co.                 | \$100,000   | 3.25%  | 15/3/2050     | 68,139                     | 0.00%                 |
| Ameren Illinois Co.                 | \$175,000   | 2.90%  | 15/6/2051     | 109,925                    | 0.00%                 |
| Ameren Illinois Co.                 | \$275,000   | 5.90%  | 1/12/2052     | 281,495                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Ameren Illinois Co.                                  | \$200,000   | 5.55%  | 1/7/2054      | 197,149                    | 0.00%                 |
| American Airlines 2015-2 Class AA Pass Through Trust | \$895,961   | 3.60%  | 22/9/2027     | 860,666                    | 0.02%                 |
| American Airlines 2016-1 Class AA Pass Through Trust | \$61,941    | 3.58%  | 15/1/2028     | 59,595                     | 0.00%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$503,600   | 3.20%  | 15/6/2028     | 475,760                    | 0.01%                 |
| American Airlines 2019-1 Class AA Pass Through Trust | \$56,689    | 3.15%  | 15/2/2032     | 51,680                     | 0.00%                 |
| American Airlines 2021-1 Class A Pass Through Trust  | \$379,420   | 2.88%  | 11/7/2034     | 327,809                    | 0.01%                 |
| American Assets Trust LP                             | \$200,000   | 3.38%  | 1/2/2031      | 174,209                    | 0.00%                 |
| American Assets Trust LP                             | \$200,000   | 6.15%  | 1/10/2034     | 199,003                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$155,000   | 3.20%  | 13/11/2027    | 148,521                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 4.30%  | 1/12/2028     | 195,413                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$185,000   | 5.95%  | 1/11/2032     | 190,866                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$290,000   | 5.63%  | 1/3/2033      | 292,875                    | 0.01%                 |
| American Electric Power Co., Inc.                    | \$155,000   | 3.25%  | 1/3/2050      | 99,694                     | 0.00%                 |
| American Electric Power Co., Inc.                    | \$375,000   | 6.95%  | 15/12/2054    | 388,109                    | 0.01%                 |
| American Electric Power Co., Inc.                    | \$250,000   | 7.05%  | 15/12/2054    | 258,933                    | 0.01%                 |
| American Electric Power Co., Inc.                    | \$250,000   | 3.88%  | 15/2/2062     | 235,545                    | 0.01%                 |
| American Express Co.                                 | \$400,000   | 4.90%  | 13/2/2026     | 401,330                    | 0.01%                 |
| American Express Co.                                 | \$1,150,000 | 1.65%  | 4/11/2026     | 1,090,180                  | 0.02%                 |
| American Express Co.                                 | \$525,000   | 2.55%  | 4/3/2027      | 502,512                    | 0.01%                 |
| American Express Co.                                 | \$350,000   | 5.65%  | 23/4/2027     | 353,711                    | 0.01%                 |
| American Express Co.                                 | \$600,000   | 3.30%  | 3/5/2027      | 582,186                    | 0.01%                 |
| American Express Co.                                 | \$650,000   | 5.39%  | 28/7/2027     | 657,056                    | 0.01%                 |
| American Express Co.                                 | \$450,000   | 5.85%  | 5/11/2027     | 463,786                    | 0.01%                 |
| American Express Co.                                 | \$700,000   | 5.10%  | 16/2/2028     | 703,832                    | 0.01%                 |
| American Express Co.                                 | \$2,150,000 | 5.04%  | 26/7/2028     | 2,157,830                  | 0.04%                 |
| American Express Co.                                 | \$1,000,000 | 4.05%  | 3/5/2029      | 975,364                    | 0.02%                 |
| American Express Co.                                 | \$325,000   | 5.28%  | 27/7/2029     | 328,066                    | 0.01%                 |
| American Express Co.                                 | \$350,000   | 5.53%  | 25/4/2030     | 356,313                    | 0.01%                 |
| American Express Co.                                 | \$350,000   | 6.49%  | 30/10/2031    | 373,776                    | 0.01%                 |
| American Express Co.                                 | \$250,000   | 4.99%  | 26/5/2033     | 244,277                    | 0.01%                 |
| American Express Co.                                 | \$350,000   | 4.42%  | 3/8/2033      | 332,604                    | 0.01%                 |
| American Express Co.                                 | \$400,000   | 5.04%  | 1/5/2034      | 392,767                    | 0.01%                 |
| American Express Co.                                 | \$175,000   | 5.63%  | 28/7/2034     | 176,972                    | 0.00%                 |
| American Express Co.                                 | \$200,000   | 5.92%  | 25/4/2035     | 204,288                    | 0.00%                 |
| American Express Co.                                 | \$650,000   | 5.28%  | 26/7/2035     | 642,677                    | 0.01%                 |
| American Express Co.                                 | \$350,000   | 4.05%  | 3/12/2042     | 293,199                    | 0.01%                 |
| American Financial Group, Inc.                       | \$55,000    | 5.25%  | 2/4/2030      | 55,631                     | 0.00%                 |
| American Financial Group, Inc.                       | \$185,000   | 4.50%  | 15/6/2047     | 152,840                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$300,000   | 4.90%  | 15/2/2029     | 297,563                    | 0.01%                 |
| American Homes 4 Rent LP                             | \$200,000   | 2.38%  | 15/7/2031     | 167,286                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$375,000   | 5.50%  | 1/2/2034      | 373,335                    | 0.01%                 |
| American Homes 4 Rent LP                             | \$175,000   | 5.50%  | 15/7/2034     | 173,540                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$200,000   | 5.25%  | 15/3/2035     | 194,699                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$200,000   | 4.30%  | 15/4/2052     | 156,020                    | 0.00%                 |
| American Honda Finance Corp.                         | \$300,000   | 4.95%  | 9/1/2026      | 300,567                    | 0.01%                 |
| American Honda Finance Corp.                         | \$450,000   | 4.75%  | 12/1/2026     | 450,455                    | 0.01%                 |
| American Honda Finance Corp.                         | €600,000    | 3.50%  | 24/4/2026     | 627,575                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 5.25%  | 7/7/2026      | 251,913                    | 0.01%                 |
| American Honda Finance Corp.                         | \$500,000   | 1.30%  | 9/9/2026      | 472,693                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 2.30%  | 9/9/2026      | 240,709                    | 0.01%                 |
| American Honda Finance Corp.                         | \$400,000   | 4.40%  | 5/10/2026     | 398,615                    | 0.01%                 |
| American Honda Finance Corp.                         | \$125,000   | 2.35%  | 8/1/2027      | 119,363                    | 0.00%                 |
| American Honda Finance Corp.                         | \$250,000   | 4.90%  | 12/3/2027     | 250,701                    | 0.01%                 |
| American Honda Finance Corp.                         | \$425,000   | 4.90%  | 9/7/2027      | 426,715                    | 0.01%                 |
| American Honda Finance Corp.                         | £200,000    | 1.50%  | 19/10/2027    | 229,694                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 4.45%  | 22/10/2027    | 248,227                    | 0.01%                 |
| American Honda Finance Corp.                         | €265,000    | 3.75%  | 25/10/2027    | 280,774                    | 0.01%                 |
| American Honda Finance Corp.                         | \$400,000   | 2.00%  | 24/3/2028     | 365,539                    | 0.01%                 |
| American Honda Finance Corp.                         | €300,000    | 0.30%  | 7/7/2028      | 282,277                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 5.13%  | 7/7/2028      | 251,665                    | 0.01%                 |
| American Honda Finance Corp.                         | \$275,000   | 5.65%  | 15/11/2028    | 282,077                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 4.90%  | 13/3/2029     | 249,190                    | 0.01%                 |
| American Honda Finance Corp.                         | \$400,000   | 4.40%  | 5/9/2029      | 389,166                    | 0.01%                 |
| American Honda Finance Corp.                         | \$175,000   | 4.60%  | 17/4/2030     | 171,876                    | 0.00%                 |
| American Honda Finance Corp.                         | \$375,000   | 5.85%  | 4/10/2030     | 390,397                    | 0.01%                 |
| American Honda Finance Corp.                         | \$200,000   | 1.80%  | 13/1/2031     | 165,054                    | 0.00%                 |
| American Honda Finance Corp.                         | €400,000    | 3.65%  | 23/4/2031     | 420,289                    | 0.01%                 |
| American Honda Finance Corp.                         | \$450,000   | 5.05%  | 10/7/2031     | 444,814                    | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 4.85%  | 23/10/2031    | 244,795                    | 0.01%                 |
| American Honda Finance Corp.                         | \$300,000   | 4.90%  | 10/1/2034     | 287,934                    | 0.01%                 |
| American International Group, Inc.                   | €575,000    | 1.88%  | 21/6/2027     | 581,573                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| American International Group, Inc.        | \$125,000   | 3.40%  | 30/6/2030     | 115,360                    | 0.00%                 |
| American International Group, Inc.        | \$550,000   | 5.13%  | 27/3/2033     | 544,260                    | 0.01%                 |
| American International Group, Inc.        | \$200,000   | 3.88%  | 15/1/2035     | 177,746                    | 0.00%                 |
| American International Group, Inc.        | \$422,000   | 4.50%  | 16/7/2044     | 362,353                    | 0.01%                 |
| American International Group, Inc.        | \$450,000   | 4.75%  | 1/4/2048      | 399,010                    | 0.01%                 |
| American International Group, Inc.        | \$350,000   | 4.38%  | 30/6/2050     | 289,243                    | 0.01%                 |
| American Medical Systems Europe BV        | €500,000    | 3.38%  | 8/3/2029      | 526,872                    | 0.01%                 |
| American Medical Systems Europe BV        | €300,000    | 1.63%  | 8/3/2031      | 284,358                    | 0.01%                 |
| American Medical Systems Europe BV        | €900,000    | 1.88%  | 8/3/2034      | 825,554                    | 0.02%                 |
| American National Group, Inc.             | \$230,000   | 5.00%  | 15/6/2027     | 228,776                    | 0.01%                 |
| American National Group, Inc.             | \$115,000   | 5.75%  | 1/10/2029     | 115,289                    | 0.00%                 |
| American National Group, Inc.             | \$200,000   | 6.14%  | 13/6/2032     | 197,924                    | 0.00%                 |
| American Tower Corp.                      | \$700,000   | 1.60%  | 15/4/2026     | 672,446                    | 0.01%                 |
| American Tower Corp.                      | \$1,095,000 | 3.38%  | 15/10/2026    | 1,069,505                  | 0.02%                 |
| American Tower Corp.                      | \$350,000   | 2.75%  | 15/1/2027     | 336,240                    | 0.01%                 |
| American Tower Corp.                      | \$100,000   | 3.13%  | 15/1/2027     | 96,738                     | 0.00%                 |
| American Tower Corp.                      | \$175,000   | 3.55%  | 15/7/2027     | 169,536                    | 0.00%                 |
| American Tower Corp.                      | \$375,000   | 3.60%  | 15/1/2028     | 360,339                    | 0.01%                 |
| American Tower Corp.                      | €200,000    | 0.50%  | 15/1/2028     | 192,717                    | 0.00%                 |
| American Tower Corp.                      | \$350,000   | 1.50%  | 31/1/2028     | 315,698                    | 0.01%                 |
| American Tower Corp.                      | \$200,000   | 5.25%  | 15/7/2028     | 201,368                    | 0.00%                 |
| American Tower Corp.                      | \$240,000   | 5.20%  | 15/2/2029     | 241,353                    | 0.01%                 |
| American Tower Corp.                      | \$175,000   | 3.95%  | 15/3/2029     | 167,655                    | 0.00%                 |
| American Tower Corp.                      | €1,150,000  | 0.88%  | 21/5/2029     | 1,084,607                  | 0.02%                 |
| American Tower Corp.                      | \$275,000   | 3.80%  | 15/8/2029     | 260,403                    | 0.01%                 |
| American Tower Corp.                      | \$245,000   | 2.90%  | 15/1/2030     | 220,562                    | 0.00%                 |
| American Tower Corp.                      | \$225,000   | 5.00%  | 31/1/2030     | 223,664                    | 0.01%                 |
| American Tower Corp.                      | \$325,000   | 2.10%  | 15/6/2030     | 278,271                    | 0.01%                 |
| American Tower Corp.                      | €800,000    | 0.95%  | 5/10/2030     | 725,866                    | 0.02%                 |
| American Tower Corp.                      | \$225,000   | 1.88%  | 15/10/2030    | 188,155                    | 0.00%                 |
| American Tower Corp.                      | \$375,000   | 2.70%  | 15/4/2031     | 323,885                    | 0.01%                 |
| American Tower Corp.                      | \$200,000   | 2.30%  | 15/9/2031     | 166,148                    | 0.00%                 |
| American Tower Corp.                      | €500,000    | 1.00%  | 15/1/2032     | 439,902                    | 0.01%                 |
| American Tower Corp.                      | \$175,000   | 4.05%  | 15/3/2032     | 162,201                    | 0.00%                 |
| American Tower Corp.                      | \$500,000   | 5.65%  | 15/3/2033     | 506,599                    | 0.01%                 |
| American Tower Corp.                      | \$425,000   | 5.55%  | 15/7/2033     | 427,805                    | 0.01%                 |
| American Tower Corp.                      | \$325,000   | 5.90%  | 15/11/2033    | 334,697                    | 0.01%                 |
| American Tower Corp.                      | \$240,000   | 5.45%  | 15/2/2034     | 239,936                    | 0.01%                 |
| American Tower Corp.                      | \$225,000   | 5.40%  | 31/1/2035     | 222,695                    | 0.01%                 |
| American Tower Corp.                      | \$275,000   | 3.70%  | 15/10/2049    | 198,227                    | 0.00%                 |
| American Tower Corp.                      | \$390,000   | 3.10%  | 15/6/2050     | 250,509                    | 0.01%                 |
| American Tower Corp.                      | \$250,000   | 2.95%  | 15/1/2051     | 154,943                    | 0.00%                 |
| American Transmission Systems, Inc.       | \$210,000   | 2.65%  | 15/1/2032     | 178,097                    | 0.00%                 |
| American University                       | \$190,000   | 3.67%  | 1/4/2049      | 145,465                    | 0.00%                 |
| American Water Capital Corp.              | \$200,000   | 2.95%  | 1/9/2027      | 191,129                    | 0.00%                 |
| American Water Capital Corp.              | \$370,000   | 3.75%  | 1/9/2028      | 355,934                    | 0.01%                 |
| American Water Capital Corp.              | \$125,000   | 2.80%  | 1/5/2030      | 112,103                    | 0.00%                 |
| American Water Capital Corp.              | \$260,000   | 2.30%  | 1/6/2031      | 219,540                    | 0.00%                 |
| American Water Capital Corp.              | \$245,000   | 4.45%  | 1/6/2032      | 233,797                    | 0.01%                 |
| American Water Capital Corp.              | \$225,000   | 5.15%  | 1/3/2034      | 223,040                    | 0.01%                 |
| American Water Capital Corp.              | \$715,000   | 6.59%  | 15/10/2037    | 787,959                    | 0.02%                 |
| American Water Capital Corp.              | \$150,000   | 4.30%  | 1/12/2042     | 126,829                    | 0.00%                 |
| American Water Capital Corp.              | \$100,000   | 4.30%  | 1/9/2045      | 82,006                     | 0.00%                 |
| American Water Capital Corp.              | \$225,000   | 3.75%  | 1/9/2047      | 167,271                    | 0.00%                 |
| American Water Capital Corp.              | \$200,000   | 4.20%  | 1/9/2048      | 159,347                    | 0.00%                 |
| American Water Capital Corp.              | \$340,000   | 4.15%  | 1/6/2049      | 268,463                    | 0.01%                 |
| American Water Capital Corp.              | \$250,000   | 3.25%  | 1/6/2051      | 166,790                    | 0.00%                 |
| American Water Capital Corp.              | \$250,000   | 5.45%  | 1/3/2054      | 239,672                    | 0.01%                 |
| Americo Life, Inc.                        | \$100,000   | 3.45%  | 15/4/2031     | 83,661                     | 0.00%                 |
| Americold Realty Operating Partnership LP | \$120,000   | 5.41%  | 12/9/2034     | 114,847                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$25,000    | 2.88%  | 15/9/2026     | 24,335                     | 0.00%                 |
| Ameriprise Financial, Inc.                | \$175,000   | 5.70%  | 15/12/2028    | 180,189                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$700,000   | 5.15%  | 15/5/2033     | 698,343                    | 0.01%                 |
| AmFam Holdings, Inc.                      | \$100,000   | 2.81%  | 11/3/2031     | 77,737                     | 0.00%                 |
| AmFam Holdings, Inc.                      | \$200,000   | 3.83%  | 11/3/2051     | 120,771                    | 0.00%                 |
| Amgen, Inc.                               | \$475,000   | 2.60%  | 19/8/2026     | 459,738                    | 0.01%                 |
| Amgen, Inc.                               | \$540,000   | 2.20%  | 21/2/2027     | 512,135                    | 0.01%                 |
| Amgen, Inc.                               | \$865,000   | 3.20%  | 2/11/2027     | 832,138                    | 0.02%                 |
| Amgen, Inc.                               | \$1,300,000 | 5.15%  | 2/3/2028      | 1,309,490                  | 0.03%                 |
| Amgen, Inc.                               | \$425,000   | 1.65%  | 15/8/2028     | 379,830                    | 0.01%                 |
| Amgen, Inc.                               | \$475,000   | 4.05%  | 18/8/2029     | 456,852                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc.  | £150,000    | 4.00%  | 13/9/2029     | 181,373                    | 0.00%                 |
| Amgen, Inc.  | \$300,000   | 2.45%  | 21/2/2030     | 265,093                    | 0.01%                 |
| Amgen, Inc.  | \$1,025,000 | 5.25%  | 2/3/2030      | 1,034,348                  | 0.02%                 |
| Amgen, Inc.  | \$950,000   | 2.30%  | 25/2/2031     | 809,208                    | 0.02%                 |
| Amgen, Inc.  | \$300,000   | 2.00%  | 15/1/2032     | 243,433                    | 0.01%                 |
| Amgen, Inc.  | \$475,000   | 3.35%  | 22/2/2032     | 423,302                    | 0.01%                 |
| Amgen, Inc. <sup>1</sup>                             | \$1,700,000 | 5.25%  | 2/3/2033      | 1,687,999                  | 0.04%                 |
| Amgen, Inc.  | \$175,000   | 6.38%  | 1/6/2037      | 186,155                    | 0.00%                 |
| Amgen, Inc.  | \$200,000   | 6.40%  | 1/2/2039      | 209,640                    | 0.00%                 |
| Amgen, Inc.  | \$775,000   | 3.15%  | 21/2/2040     | 576,050                    | 0.01%                 |
| Amgen, Inc.  | \$325,000   | 2.80%  | 15/8/2041     | 225,868                    | 0.01%                 |
| Amgen, Inc.  | \$75,000    | 4.95%  | 1/10/2041     | 67,632                     | 0.00%                 |
| Amgen, Inc.  | \$363,000   | 5.15%  | 15/11/2041    | 336,639                    | 0.01%                 |
| Amgen, Inc.  | \$175,000   | 5.65%  | 15/6/2042     | 170,838                    | 0.00%                 |
| Amgen, Inc.  | \$1,275,000 | 5.60%  | 2/3/2043      | 1,240,916                  | 0.03%                 |
| Amgen, Inc.  | \$975,000   | 4.40%  | 1/5/2045      | 807,291                    | 0.02%                 |
| Amgen, Inc.  | \$375,000   | 4.56%  | 15/6/2048     | 312,186                    | 0.01%                 |
| Amgen, Inc.  | \$800,000   | 3.38%  | 21/2/2050     | 548,028                    | 0.01%                 |
| Amgen, Inc. <sup>1</sup>                             | \$1,435,000 | 4.66%  | 15/6/2051     | 1,204,219                  | 0.03%                 |
| Amgen, Inc.  | \$400,000   | 4.20%  | 22/2/2052     | 309,428                    | 0.01%                 |
| Amgen, Inc.  | \$375,000   | 4.88%  | 1/3/2053      | 321,649                    | 0.01%                 |
| Amgen, Inc.  | \$1,970,000 | 5.65%  | 2/3/2053      | 1,899,109                  | 0.04%                 |
| Amgen, Inc.  | \$543,000   | 2.77%  | 1/9/2053      | 316,006                    | 0.01%                 |
| Amgen, Inc.  | \$475,000   | 4.40%  | 22/2/2062     | 368,184                    | 0.01%                 |
| Amgen, Inc.  | \$1,125,000 | 5.75%  | 2/3/2063      | 1,079,179                  | 0.02%                 |
| Amphenol Corp.                                       | \$275,000   | 5.05%  | 5/4/2027      | 277,425                    | 0.01%                 |
| Amphenol Corp.                                       | \$150,000   | 5.05%  | 5/4/2029      | 150,693                    | 0.00%                 |
| Amphenol Corp.                                       | \$175,000   | 4.35%  | 1/6/2029      | 171,395                    | 0.00%                 |
| Amphenol Corp.                                       | \$400,000   | 2.80%  | 15/2/2030     | 361,843                    | 0.01%                 |
| Amphenol Corp.                                       | \$425,000   | 2.20%  | 15/9/2031     | 355,862                    | 0.01%                 |
| Amphenol Corp.                                       | \$200,000   | 5.25%  | 5/4/2034      | 200,803                    | 0.00%                 |
| Amphenol Corp.                                       | \$250,000   | 5.00%  | 15/1/2035     | 244,064                    | 0.01%                 |
| Amphenol Corp.                                       | \$150,000   | 5.38%  | 15/11/2054    | 142,840                    | 0.00%                 |
| Amphenol Technologies Holding GmbH                   | €100,000    | 0.75%  | 4/5/2026      | 100,898                    | 0.00%                 |
| Analog Devices, Inc.                                 | \$400,000   | 3.50%  | 5/12/2026     | 392,731                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$350,000   | 3.45%  | 15/6/2027     | 341,091                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$425,000   | 1.70%  | 1/10/2028     | 381,288                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$250,000   | 2.10%  | 1/10/2031     | 209,468                    | 0.00%                 |
| Analog Devices, Inc.                                 | \$200,000   | 5.05%  | 1/4/2034      | 199,728                    | 0.00%                 |
| Analog Devices, Inc.                                 | \$300,000   | 2.80%  | 1/10/2041     | 211,372                    | 0.00%                 |
| Analog Devices, Inc.                                 | \$900,000   | 2.95%  | 1/10/2051     | 571,465                    | 0.01%                 |
| Andeavor Logistics LP/Tesoro Logistics Finance Corp. | \$75,000    | 5.20%  | 1/12/2047     | 56,186                     | 0.00%                 |
| Antero Resources Corp.                               | \$250,000   | 5.38%  | 1/3/2030      | 241,625                    | 0.01%                 |
| Aon Corp.  | \$100,000   | 8.21%  | 1/1/2027      | 105,307                    | 0.00%                 |
| Aon Corp.  | \$375,000   | 4.50%  | 15/12/2028    | 369,525                    | 0.01%                 |
| Aon Corp.  | \$325,000   | 3.75%  | 2/5/2029      | 308,879                    | 0.01%                 |
| Aon Corp.  | \$250,000   | 6.25%  | 30/9/2040     | 259,138                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 2.85%  | 28/5/2027     | 191,211                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$150,000   | 2.05%  | 23/8/2031     | 123,788                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 2.60%  | 2/12/2031     | 169,708                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 5.00%  | 12/9/2032     | 196,777                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 5.35%  | 28/2/2033     | 198,965                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 2.90%  | 23/8/2051     | 121,668                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$450,000   | 3.90%  | 28/2/2052     | 330,504                    | 0.01%                 |
| Aon Global Ltd.                                      | \$200,000   | 4.60%  | 14/6/2044     | 169,390                    | 0.00%                 |
| Aon Global Ltd.                                      | \$475,000   | 4.75%  | 15/5/2045     | 408,654                    | 0.01%                 |
| Aon North America, Inc.                              | \$575,000   | 5.13%  | 1/3/2027      | 579,148                    | 0.01%                 |
| Aon North America, Inc.                              | \$325,000   | 5.15%  | 1/3/2029      | 326,152                    | 0.01%                 |
| Aon North America, Inc.                              | \$400,000   | 5.30%  | 1/3/2031      | 402,038                    | 0.01%                 |
| Aon North America, Inc.                              | \$975,000   | 5.45%  | 1/3/2034      | 974,458                    | 0.02%                 |
| Aon North America, Inc.                              | \$1,160,000 | 5.75%  | 1/3/2054      | 1,132,688                  | 0.02%                 |
| Apache Corp.   | \$490,000   | 4.25%  | 15/1/2030     | 460,230                    | 0.01%                 |
| Apache Corp.   | \$555,000   | 5.10%  | 1/9/2040      | 482,131                    | 0.01%                 |
| Apache Corp.   | \$225,000   | 4.75%  | 15/4/2043     | 179,069                    | 0.00%                 |
| Apache Corp.   | \$225,000   | 5.35%  | 1/7/2049      | 187,050                    | 0.00%                 |
| Apollo Debt Solutions BDC                            | \$150,000   | 6.90%  | 13/4/2029     | 154,936                    | 0.00%                 |
| Apollo Debt Solutions BDC                            | \$475,000   | 6.70%  | 29/7/2031     | 487,709                    | 0.01%                 |
| Apollo Global Management, Inc.                       | \$225,000   | 6.38%  | 15/11/2033    | 242,984                    | 0.01%                 |
| Apollo Global Management, Inc.                       | \$475,000   | 5.80%  | 21/5/2054     | 477,019                    | 0.01%                 |
| Apollo Global Management, Inc.                       | \$100,000   | 6.00%  | 15/12/2054    | 98,771                     | 0.00%                 |
| Apollo Management Holdings LP                        | \$800,000   | 4.87%  | 15/2/2029     | 792,918                    | 0.02%                 |

|                               | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Apollo Management Holdings LP | \$525,000   | 2.65%  | 5/6/2030      | 460,453                    | 0.01%                 |
| Apollo Management Holdings LP | \$235,000   | 5.00%  | 15/3/2048     | 211,068                    | 0.00%                 |
| Appalachian Power Co.         | \$360,000   | 2.70%  | 1/4/2031      | 311,352                    | 0.01%                 |
| Appalachian Power Co.         | \$145,000   | 4.50%  | 1/8/2032      | 136,496                    | 0.00%                 |
| Appalachian Power Co.         | \$500,000   | 5.65%  | 1/4/2034      | 501,600                    | 0.01%                 |
| Appalachian Power Co.         | \$150,000   | 7.00%  | 1/4/2038      | 164,969                    | 0.00%                 |
| Appalachian Power Co.         | \$140,000   | 4.40%  | 15/5/2044     | 113,736                    | 0.00%                 |
| Appalachian Power Co.         | \$155,000   | 4.45%  | 1/6/2045      | 125,245                    | 0.00%                 |
| Appalachian Power Co.         | \$135,000   | 3.70%  | 1/5/2050      | 93,950                     | 0.00%                 |
| Apple, Inc.                   | \$725,000   | 2.45%  | 4/8/2026      | 703,538                    | 0.01%                 |
| Apple, Inc.                   | \$1,475,000 | 2.05%  | 11/9/2026     | 1,419,492                  | 0.03%                 |
| Apple, Inc.                   | €200,000    | 1.63%  | 10/11/2026    | 203,714                    | 0.00%                 |
| Apple, Inc.                   | \$700,000   | 3.35%  | 9/2/2027      | 685,722                    | 0.01%                 |
| Apple, Inc.                   | \$1,250,000 | 3.20%  | 11/5/2027     | 1,215,229                  | 0.03%                 |
| Apple, Inc.                   | \$755,000   | 2.90%  | 12/9/2027     | 726,059                    | 0.02%                 |
| Apple, Inc.                   | €100,000    | 2.00%  | 17/9/2027     | 102,379                    | 0.00%                 |
| Apple, Inc.                   | \$675,000   | 3.00%  | 13/11/2027    | 651,739                    | 0.01%                 |
| Apple, Inc.                   | \$1,300,000 | 1.20%  | 8/2/2028      | 1,174,684                  | 0.02%                 |
| Apple, Inc.                   | \$700,000   | 4.00%  | 10/5/2028     | 689,961                    | 0.01%                 |
| Apple, Inc.                   | \$1,500,000 | 1.40%  | 5/8/2028      | 1,346,381                  | 0.03%                 |
| Apple, Inc.                   | €200,000    | 1.38%  | 24/5/2029     | 196,902                    | 0.00%                 |
| Apple, Inc.                   | €200,000    | 3.05%  | 31/7/2029     | 236,963                    | 0.01%                 |
| Apple, Inc.                   | \$375,000   | 3.25%  | 8/8/2029      | 354,158                    | 0.01%                 |
| Apple, Inc.                   | \$875,000   | 2.20%  | 11/9/2029     | 787,436                    | 0.02%                 |
| Apple, Inc.                   | \$400,000   | 4.15%  | 10/5/2030     | 396,177                    | 0.01%                 |
| Apple, Inc.                   | \$700,000   | 1.25%  | 20/8/2030     | 584,637                    | 0.01%                 |
| Apple, Inc.                   | \$1,325,000 | 1.65%  | 8/2/2031      | 1,114,484                  | 0.02%                 |
| Apple, Inc.                   | \$375,000   | 1.70%  | 5/8/2031      | 312,355                    | 0.01%                 |
| Apple, Inc.                   | \$1,125,000 | 3.35%  | 8/8/2032      | 1,030,903                  | 0.02%                 |
| Apple, Inc.                   | \$725,000   | 2.38%  | 8/2/2041      | 498,974                    | 0.01%                 |
| Apple, Inc. <sup>1</sup>      | \$1,325,000 | 3.85%  | 4/5/2043      | 1,096,265                  | 0.02%                 |
| Apple, Inc.                   | \$300,000   | 4.45%  | 6/5/2044      | 273,069                    | 0.01%                 |
| Apple, Inc.                   | \$860,000   | 3.45%  | 9/2/2045      | 658,322                    | 0.01%                 |
| Apple, Inc.                   | \$725,000   | 4.38%  | 13/5/2045     | 639,087                    | 0.01%                 |
| Apple, Inc.                   | \$1,595,000 | 4.65%  | 23/2/2046     | 1,456,011                  | 0.03%                 |
| Apple, Inc.                   | \$675,000   | 3.85%  | 4/8/2046      | 543,279                    | 0.01%                 |
| Apple, Inc.                   | \$525,000   | 4.25%  | 9/2/2047      | 448,543                    | 0.01%                 |
| Apple, Inc.                   | \$551,000   | 3.75%  | 12/9/2047     | 432,946                    | 0.01%                 |
| Apple, Inc.                   | \$425,000   | 3.75%  | 13/11/2047    | 334,050                    | 0.01%                 |
| Apple, Inc.                   | \$840,000   | 2.95%  | 11/9/2049     | 560,333                    | 0.01%                 |
| Apple, Inc.                   | \$900,000   | 2.65%  | 11/5/2050     | 558,962                    | 0.01%                 |
| Apple, Inc.                   | \$500,000   | 2.40%  | 20/8/2050     | 294,587                    | 0.01%                 |
| Apple, Inc.                   | \$1,000,000 | 2.65%  | 8/2/2051      | 616,524                    | 0.01%                 |
| Apple, Inc.                   | \$750,000   | 2.70%  | 5/8/2051      | 466,119                    | 0.01%                 |
| Apple, Inc.                   | \$700,000   | 3.95%  | 8/8/2052      | 556,732                    | 0.01%                 |
| Apple, Inc.                   | \$575,000   | 4.85%  | 10/5/2053     | 543,373                    | 0.01%                 |
| Apple, Inc.                   | \$550,000   | 2.55%  | 20/8/2060     | 321,247                    | 0.01%                 |
| Apple, Inc.                   | \$780,000   | 2.80%  | 8/2/2061      | 462,467                    | 0.01%                 |
| Apple, Inc.                   | \$525,000   | 2.85%  | 5/8/2061      | 315,719                    | 0.01%                 |
| Apple, Inc.                   | \$340,000   | 4.10%  | 8/8/2062      | 269,897                    | 0.01%                 |
| Applied Materials, Inc.       | \$200,000   | 3.30%  | 1/4/2027      | 194,820                    | 0.00%                 |
| Applied Materials, Inc.       | \$175,000   | 1.75%  | 1/6/2030      | 149,499                    | 0.00%                 |
| Applied Materials, Inc.       | \$200,000   | 5.10%  | 1/10/2035     | 199,947                    | 0.00%                 |
| Applied Materials, Inc.       | \$225,000   | 5.85%  | 15/6/2041     | 232,881                    | 0.01%                 |
| Applied Materials, Inc.       | \$600,000   | 4.35%  | 1/4/2047      | 507,900                    | 0.01%                 |
| Applied Materials, Inc.       | \$210,000   | 2.75%  | 1/6/2050      | 131,081                    | 0.00%                 |
| AppLovin Corp.                | \$375,000   | 5.13%  | 1/12/2029     | 373,848                    | 0.01%                 |
| AppLovin Corp.                | \$350,000   | 5.38%  | 1/12/2031     | 350,273                    | 0.01%                 |
| AppLovin Corp.                | \$450,000   | 5.50%  | 1/12/2034     | 446,051                    | 0.01%                 |
| AppLovin Corp.                | \$200,000   | 5.95%  | 1/12/2054     | 197,419                    | 0.00%                 |
| AptarGroup, Inc.              | \$200,000   | 3.60%  | 15/3/2032     | 179,640                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.     | \$300,000   | 4.35%  | 15/3/2029     | 291,212                    | 0.01%                 |
| Aptiv Swiss Holdings Ltd.     | \$225,000   | 4.65%  | 13/9/2029     | 218,458                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.     | \$300,000   | 5.15%  | 13/9/2034     | 283,798                    | 0.01%                 |
| Aptiv Swiss Holdings Ltd.     | \$200,000   | 4.40%  | 1/10/2046     | 150,750                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.     | \$225,000   | 4.15%  | 1/5/2052      | 159,801                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.     | \$600,000   | 5.75%  | 13/9/2054     | 538,988                    | 0.01%                 |
| Aptiv Swiss Holdings Ltd.     | \$200,000   | 6.88%  | 15/12/2054    | 194,954                    | 0.00%                 |
| Arch Capital Finance LLC      | \$650,000   | 4.01%  | 15/12/2026    | 642,321                    | 0.01%                 |
| Arch Capital Finance LLC      | \$100,000   | 5.03%  | 15/12/2046    | 89,957                     | 0.00%                 |
| Arch Capital Group Ltd.       | \$425,000   | 3.64%  | 30/6/2050     | 303,275                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Arch Capital Group US, Inc.                   | \$200,000   | 5.14%  | 1/11/2043     | 183,009                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$375,000   | 2.50%  | 11/8/2026     | 362,733                    | 0.01%                 |
| Archer-Daniels-Midland Co.                    | \$450,000   | 3.25%  | 27/3/2030     | 415,399                    | 0.01%                 |
| Archer-Daniels-Midland Co.                    | \$700,000   | 2.90%  | 1/3/2032      | 604,901                    | 0.01%                 |
| Archer-Daniels-Midland Co.                    | \$325,000   | 3.75%  | 15/9/2047     | 242,404                    | 0.01%                 |
| Archer-Daniels-Midland Co.                    | \$200,000   | 4.50%  | 15/3/2049     | 168,148                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$275,000   | 2.70%  | 15/9/2051     | 165,052                    | 0.00%                 |
| Ares Capital Corp.                            | \$500,000   | 3.88%  | 15/1/2026     | 494,180                    | 0.01%                 |
| Ares Capital Corp.                            | \$575,000   | 2.15%  | 15/7/2026     | 550,156                    | 0.01%                 |
| Ares Capital Corp.                            | \$100,000   | 7.00%  | 15/1/2027     | 103,647                    | 0.00%                 |
| Ares Capital Corp.                            | \$300,000   | 2.88%  | 15/6/2027     | 285,322                    | 0.01%                 |
| Ares Capital Corp.                            | \$425,000   | 2.88%  | 15/6/2028     | 391,649                    | 0.01%                 |
| Ares Capital Corp.                            | \$350,000   | 5.88%  | 1/3/2029      | 353,196                    | 0.01%                 |
| Ares Capital Corp.                            | \$300,000   | 5.95%  | 15/7/2029     | 303,583                    | 0.01%                 |
| Ares Capital Corp.                            | \$450,000   | 3.20%  | 15/11/2031    | 386,933                    | 0.01%                 |
| Ares Finance Co. II LLC                       | \$200,000   | 3.25%  | 15/6/2030     | 180,958                    | 0.00%                 |
| Ares Finance Co. III LLC                      | \$300,000   | 4.13%  | 30/6/2051     | 286,928                    | 0.01%                 |
| Ares Finance Co. IV LLC                       | \$175,000   | 3.65%  | 1/2/2052      | 122,185                    | 0.00%                 |
| Ares Management Corp.                         | \$400,000   | 5.60%  | 11/10/2054    | 381,053                    | 0.01%                 |
| Ares Strategic Income Fund                    | \$110,000   | 5.70%  | 15/3/2028     | 109,994                    | 0.00%                 |
| Ares Strategic Income Fund                    | \$275,000   | 6.35%  | 15/8/2029     | 279,924                    | 0.01%                 |
| Arizona Public Service Co.                    | \$95,000    | 2.95%  | 15/9/2027     | 90,436                     | 0.00%                 |
| Arizona Public Service Co.                    | \$125,000   | 2.60%  | 15/8/2029     | 112,965                    | 0.00%                 |
| Arizona Public Service Co.                    | \$125,000   | 6.35%  | 15/12/2032    | 132,098                    | 0.00%                 |
| Arizona Public Service Co.                    | \$160,000   | 5.55%  | 1/8/2033      | 160,148                    | 0.00%                 |
| Arizona Public Service Co.                    | \$100,000   | 5.70%  | 15/8/2034     | 101,158                    | 0.00%                 |
| Arizona Public Service Co.                    | \$140,000   | 5.05%  | 1/9/2041      | 127,289                    | 0.00%                 |
| Arizona Public Service Co.                    | \$130,000   | 4.50%  | 1/4/2042      | 109,871                    | 0.00%                 |
| Arizona Public Service Co.                    | \$170,000   | 4.35%  | 15/11/2045    | 137,808                    | 0.00%                 |
| Arizona Public Service Co.                    | \$155,000   | 3.75%  | 15/5/2046     | 114,443                    | 0.00%                 |
| Arizona Public Service Co.                    | \$90,000    | 4.20%  | 15/8/2048     | 69,585                     | 0.00%                 |
| Arizona Public Service Co.                    | \$90,000    | 4.25%  | 1/3/2049      | 70,074                     | 0.00%                 |
| Arizona Public Service Co.                    | \$190,000   | 3.50%  | 1/12/2049     | 130,386                    | 0.00%                 |
| Arizona Public Service Co.                    | \$200,000   | 3.35%  | 15/5/2050     | 135,157                    | 0.00%                 |
| Army Hawaii Family Housing Trust Certificates | \$278,698   | 5.52%  | 15/6/2050     | 281,532                    | 0.01%                 |
| Arrow Electronics, Inc.                       | \$155,000   | 3.88%  | 12/1/2028     | 149,232                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$155,000   | 2.95%  | 15/2/2032     | 131,896                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$175,000   | 5.88%  | 10/4/2034     | 175,756                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$80,000    | 4.60%  | 15/12/2027    | 79,686                     | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$55,000    | 4.85%  | 15/12/2029    | 54,741                     | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$350,000   | 2.40%  | 9/11/2031     | 292,749                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$65,000    | 5.00%  | 15/2/2032     | 64,149                     | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$300,000   | 6.50%  | 15/2/2034     | 322,142                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$110,000   | 5.15%  | 15/2/2035     | 107,225                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$385,000   | 3.50%  | 20/5/2051     | 265,243                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$100,000   | 3.05%  | 9/3/2052      | 62,339                     | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$250,000   | 5.75%  | 2/3/2053      | 245,105                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$200,000   | 6.75%  | 15/2/2054     | 221,383                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$200,000   | 5.75%  | 15/7/2054     | 197,016                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$130,000   | 5.55%  | 15/2/2055     | 124,821                    | 0.00%                 |
| Ascension Health                              | \$462,000   | 2.53%  | 15/11/2029    | 415,227                    | 0.01%                 |
| Ascension Health                              | \$225,000   | 3.11%  | 15/11/2039    | 169,558                    | 0.00%                 |
| Ascension Health                              | \$610,000   | 3.95%  | 15/11/2046    | 486,767                    | 0.01%                 |
| Associated Banc-Corp.                         | \$50,000    | 6.46%  | 29/8/2030     | 50,930                     | 0.00%                 |
| Assurant, Inc.                                | \$425,000   | 2.65%  | 15/1/2032     | 356,049                    | 0.01%                 |
| Assured Guaranty Municipal Holdings, Inc.     | \$105,000   | 6.40%  | 15/12/2066    | 96,285                     | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$100,000   | 6.13%  | 15/9/2028     | 103,772                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$150,000   | 3.15%  | 15/6/2031     | 132,544                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$275,000   | 3.60%  | 15/9/2051     | 188,203                    | 0.00%                 |
| AT&T, Inc.                                    | \$250,000   | 3.88%  | 15/1/2026     | 247,809                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,050,000 | 1.70%  | 25/3/2026     | 1,013,253                  | 0.02%                 |
| AT&T, Inc.                                    | \$275,000   | 2.95%  | 15/7/2026     | 268,130                    | 0.01%                 |
| AT&T, Inc.                                    | €900,000    | 1.80%  | 5/9/2026      | 916,963                    | 0.02%                 |
| AT&T, Inc.                                    | £400,000    | 2.90%  | 4/12/2026     | 483,070                    | 0.01%                 |
| AT&T, Inc.                                    | \$325,000   | 3.80%  | 15/2/2027     | 318,753                    | 0.01%                 |
| AT&T, Inc.                                    | \$225,000   | 4.25%  | 1/3/2027      | 222,858                    | 0.01%                 |
| AT&T, Inc.                                    | £400,000    | 5.50%  | 15/3/2027     | 506,626                    | 0.01%                 |
| AT&T, Inc.                                    | \$775,000   | 2.30%  | 1/6/2027      | 731,660                    | 0.02%                 |
| AT&T, Inc.                                    | \$1,100,000 | 1.65%  | 1/2/2028      | 1,000,160                  | 0.02%                 |
| AT&T, Inc.                                    | \$592,000   | 4.10%  | 15/2/2028     | 579,192                    | 0.01%                 |
| AT&T, Inc.                                    | €300,000    | 1.60%  | 19/5/2028     | 297,818                    | 0.01%                 |

|                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.            | \$1,675,000 | 4.35%  | 1/3/2029      | 1,639,475                  | 0.03%                 |
| AT&T, Inc.            | €700,000    | 2.35%  | 5/9/2029      | 705,601                    | 0.01%                 |
| AT&T, Inc.            | €150,000    | 2.60%  | 17/12/2029    | 152,637                    | 0.00%                 |
| AT&T, Inc.            | \$1,475,000 | 4.30%  | 15/2/2030     | 1,427,559                  | 0.03%                 |
| AT&T, Inc.            | €1,000,000  | 0.80%  | 4/3/2030      | 927,837                    | 0.02%                 |
| AT&T, Inc.            | €300,000    | 3.95%  | 30/4/2031     | 323,992                    | 0.01%                 |
| AT&T, Inc.            | \$1,475,000 | 2.75%  | 1/6/2031      | 1,283,202                  | 0.03%                 |
| AT&T, Inc.            | \$1,050,000 | 2.25%  | 1/2/2032      | 867,439                    | 0.02%                 |
| AT&T, Inc.            | €700,000    | 2.05%  | 19/5/2032     | 667,640                    | 0.01%                 |
| AT&T, Inc.            | €200,000    | 3.55%  | 17/12/2032    | 210,115                    | 0.00%                 |
| AT&T, Inc.            | \$1,310,000 | 2.55%  | 1/12/2033     | 1,055,130                  | 0.02%                 |
| AT&T, Inc.            | \$1,675,000 | 5.40%  | 15/2/2034     | 1,682,607                  | 0.04%                 |
| AT&T, Inc.            | €150,000    | 2.45%  | 15/3/2035     | 141,357                    | 0.00%                 |
| AT&T, Inc.            | \$645,000   | 4.50%  | 15/5/2035     | 596,779                    | 0.01%                 |
| AT&T, Inc.            | €1,500,000  | 3.15%  | 4/9/2036      | 1,476,693                  | 0.03%                 |
| AT&T, Inc.            | \$425,000   | 5.25%  | 1/3/2037      | 415,120                    | 0.01%                 |
| AT&T, Inc.            | €800,000    | 2.60%  | 19/5/2038     | 729,950                    | 0.02%                 |
| AT&T, Inc.            | \$300,000   | 4.85%  | 1/3/2039      | 278,082                    | 0.01%                 |
| AT&T, Inc.            | €200,000    | 1.80%  | 14/9/2039     | 163,893                    | 0.00%                 |
| AT&T, Inc.            | £300,000    | 7.00%  | 30/4/2040     | 414,101                    | 0.01%                 |
| AT&T, Inc.            | \$175,000   | 6.00%  | 15/8/2040     | 178,332                    | 0.00%                 |
| AT&T, Inc.            | \$350,000   | 5.35%  | 1/9/2040      | 337,233                    | 0.01%                 |
| AT&T, Inc.            | \$1,085,000 | 3.50%  | 1/6/2041      | 831,152                    | 0.02%                 |
| AT&T, Inc.            | \$250,000   | 5.55%  | 15/8/2041     | 243,428                    | 0.01%                 |
| AT&T, Inc.            | \$300,000   | 5.15%  | 15/3/2042     | 277,119                    | 0.01%                 |
| AT&T, Inc.            | \$570,000   | 4.30%  | 15/12/2042    | 474,006                    | 0.01%                 |
| AT&T, Inc.            | \$175,000   | 3.10%  | 1/2/2043      | 125,999                    | 0.00%                 |
| AT&T, Inc.            | £900,000    | 4.25%  | 1/6/2043      | 900,493                    | 0.02%                 |
| AT&T, Inc.            | £350,000    | 4.88%  | 1/6/2044      | 377,619                    | 0.01%                 |
| AT&T, Inc.            | \$225,000   | 4.65%  | 1/6/2044      | 191,407                    | 0.00%                 |
| AT&T, Inc.            | \$300,000   | 4.80%  | 15/6/2044     | 261,496                    | 0.01%                 |
| AT&T, Inc.            | \$575,000   | 4.35%  | 15/6/2045     | 472,111                    | 0.01%                 |
| AT&T, Inc.            | \$175,000   | 4.85%  | 15/7/2045     | 152,503                    | 0.00%                 |
| AT&T, Inc.            | \$575,000   | 4.75%  | 15/5/2046     | 499,306                    | 0.01%                 |
| AT&T, Inc.            | \$850,000   | 5.15%  | 15/11/2046    | 781,390                    | 0.02%                 |
| AT&T, Inc.            | \$400,000   | 5.45%  | 1/3/2047      | 378,398                    | 0.01%                 |
| AT&T, Inc.            | CAD355,000  | 4.85%  | 25/5/2047     | 238,371                    | 0.01%                 |
| AT&T, Inc.            | \$725,000   | 4.50%  | 9/3/2048      | 597,614                    | 0.01%                 |
| AT&T, Inc.            | CAD190,000  | 5.10%  | 25/11/2048    | 131,664                    | 0.00%                 |
| AT&T, Inc.            | \$950,000   | 3.65%  | 1/6/2051      | 670,246                    | 0.01%                 |
| AT&T, Inc.            | \$325,000   | 3.30%  | 1/2/2052      | 215,698                    | 0.00%                 |
| AT&T, Inc.            | \$3,200,000 | 3.50%  | 15/9/2053     | 2,156,987                  | 0.04%                 |
| AT&T, Inc.            | \$3,157,000 | 3.55%  | 15/9/2055     | 2,129,553                  | 0.04%                 |
| AT&T, Inc.            | \$175,000   | 5.70%  | 1/3/2057      | 168,093                    | 0.00%                 |
| AT&T, Inc.            | \$2,529,000 | 3.80%  | 1/12/2057     | 1,751,275                  | 0.04%                 |
| AT&T, Inc.            | \$3,000,000 | 3.65%  | 15/9/2059     | 1,989,620                  | 0.04%                 |
| AT&T, Inc.            | \$300,000   | 3.85%  | 1/6/2060      | 208,039                    | 0.00%                 |
| AT&T, Inc.            | \$225,000   | 3.50%  | 1/2/2061      | 144,411                    | 0.00%                 |
| Athene Global Funding | \$325,000   | 5.62%  | 8/5/2026      | 327,885                    | 0.01%                 |
| Athene Global Funding | \$325,000   | 4.86%  | 27/8/2026     | 324,706                    | 0.01%                 |
| Athene Global Funding | \$150,000   | 1.73%  | 2/10/2026     | 142,089                    | 0.00%                 |
| Athene Global Funding | \$220,000   | 2.95%  | 12/11/2026    | 212,240                    | 0.00%                 |
| Athene Global Funding | \$200,000   | 5.34%  | 15/1/2027     | 201,176                    | 0.00%                 |
| Athene Global Funding | \$300,000   | 5.52%  | 25/3/2027     | 303,448                    | 0.01%                 |
| Athene Global Funding | \$175,000   | 5.35%  | 9/7/2027      | 176,765                    | 0.00%                 |
| Athene Global Funding | £200,000    | 5.15%  | 28/7/2027     | 249,360                    | 0.01%                 |
| Athene Global Funding | €350,000    | 0.63%  | 12/1/2028     | 337,312                    | 0.01%                 |
| Athene Global Funding | \$300,000   | 2.50%  | 24/3/2028     | 276,357                    | 0.01%                 |
| Athene Global Funding | CAD200,000  | 2.47%  | 9/6/2028      | 133,298                    | 0.00%                 |
| Athene Global Funding | \$525,000   | 1.99%  | 19/8/2028     | 468,872                    | 0.01%                 |
| Athene Global Funding | \$300,000   | 2.72%  | 7/1/2029      | 272,069                    | 0.01%                 |
| Athene Global Funding | \$415,000   | 5.58%  | 9/1/2029      | 419,524                    | 0.01%                 |
| Athene Global Funding | CAD135,000  | 5.11%  | 7/3/2029      | 97,872                     | 0.00%                 |
| Athene Global Funding | \$200,000   | 4.72%  | 8/10/2029     | 194,970                    | 0.00%                 |
| Athene Global Funding | \$325,000   | 2.55%  | 19/11/2030    | 278,839                    | 0.01%                 |
| Athene Global Funding | \$205,000   | 2.67%  | 7/6/2031      | 174,039                    | 0.00%                 |
| Athene Global Funding | \$175,000   | 5.53%  | 11/7/2031     | 175,361                    | 0.00%                 |
| Athene Global Funding | \$200,000   | 2.65%  | 4/10/2031     | 168,014                    | 0.00%                 |
| Athene Global Funding | \$200,000   | 5.32%  | 13/11/2031    | 196,743                    | 0.00%                 |
| Athene Holding Ltd.   | \$800,000   | 4.13%  | 12/1/2028     | 780,278                    | 0.02%                 |
| Athene Holding Ltd.   | \$200,000   | 6.65%  | 1/2/2033      | 212,465                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Athene Holding Ltd.                                     | \$200,000 | 5.88%  | 15/1/2034     | 202,818                    | 0.00%                 |
| Athene Holding Ltd.                                     | \$282,000 | 3.95%  | 25/5/2051     | 203,059                    | 0.00%                 |
| Athene Holding Ltd.                                     | \$410,000 | 3.45%  | 15/5/2052     | 264,506                    | 0.01%                 |
| Athene Holding Ltd.                                     | \$325,000 | 6.25%  | 1/4/2054      | 326,400                    | 0.01%                 |
| Athene Holding Ltd.                                     | \$225,000 | 6.63%  | 15/10/2054    | 224,469                    | 0.01%                 |
| Atlantic City Electric Co.                              | \$125,000 | 4.00%  | 15/10/2028    | 121,235                    | 0.00%                 |
| Atlantic City Electric Co.                              | \$225,000 | 2.30%  | 15/3/2031     | 191,290                    | 0.00%                 |
| Atlas Warehouse Lending Co. LP                          | \$250,000 | 6.05%  | 15/1/2028     | 250,437                    | 0.01%                 |
| Atlas Warehouse Lending Co. LP                          | \$250,000 | 6.25%  | 15/1/2030     | 248,431                    | 0.01%                 |
| Atlassian Corp.   | \$175,000 | 5.25%  | 15/5/2029     | 176,196                    | 0.00%                 |
| Atlassian Corp.   | \$175,000 | 5.50%  | 15/5/2034     | 175,903                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$200,000 | 2.63%  | 15/9/2029     | 182,192                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$195,000 | 5.45%  | 15/10/2032    | 199,439                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$415,000 | 5.90%  | 15/11/2033    | 434,577                    | 0.01%                 |
| Atmos Energy Corp.                                      | \$175,000 | 5.50%  | 15/6/2041     | 174,518                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$350,000 | 4.15%  | 15/1/2043     | 290,447                    | 0.01%                 |
| Atmos Energy Corp.                                      | \$300,000 | 4.13%  | 15/10/2044    | 244,425                    | 0.01%                 |
| Atmos Energy Corp.                                      | \$490,000 | 4.30%  | 1/10/2048     | 401,486                    | 0.01%                 |
| Atmos Energy Corp.                                      | \$160,000 | 4.13%  | 15/3/2049     | 125,798                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$130,000 | 3.38%  | 15/9/2049     | 89,348                     | 0.00%                 |
| Atmos Energy Corp.                                      | \$300,000 | 2.85%  | 15/2/2052     | 182,772                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$175,000 | 6.20%  | 15/11/2053    | 186,744                    | 0.00%                 |
| Atmos Energy Corp.                                      | \$175,000 | 5.00%  | 15/12/2054    | 157,473                    | 0.00%                 |
| Autodesk, Inc.  | \$475,000 | 2.40%  | 15/12/2031    | 398,970                    | 0.01%                 |
| Automatic Data Processing, Inc.                         | \$400,000 | 1.70%  | 15/5/2028     | 365,200                    | 0.01%                 |
| Automatic Data Processing, Inc.                         | \$525,000 | 4.45%  | 9/9/2034      | 499,305                    | 0.01%                 |
| AutoNation, Inc.  | \$200,000 | 1.95%  | 1/8/2028      | 179,333                    | 0.00%                 |
| AutoNation, Inc.  | \$375,000 | 2.40%  | 1/8/2031      | 309,291                    | 0.01%                 |
| AutoNation, Inc.  | \$500,000 | 3.85%  | 1/3/2032      | 448,396                    | 0.01%                 |
| AutoZone, Inc.  | \$125,000 | 5.05%  | 15/7/2026     | 125,723                    | 0.00%                 |
| AutoZone, Inc.  | \$185,000 | 3.75%  | 1/6/2027      | 180,750                    | 0.00%                 |
| AutoZone, Inc.  | \$175,000 | 6.25%  | 1/11/2028     | 183,047                    | 0.00%                 |
| AutoZone, Inc.  | \$175,000 | 3.75%  | 18/4/2029     | 166,859                    | 0.00%                 |
| AutoZone, Inc.  | \$375,000 | 5.10%  | 15/7/2029     | 376,924                    | 0.01%                 |
| AutoZone, Inc.  | \$200,000 | 1.65%  | 15/1/2031     | 164,400                    | 0.00%                 |
| AutoZone, Inc.  | \$400,000 | 5.20%  | 1/8/2033      | 394,175                    | 0.01%                 |
| AutoZone, Inc.  | \$650,000 | 5.40%  | 15/7/2034     | 646,391                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$600,000 | 2.95%  | 11/5/2026     | 586,008                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$400,000 | 1.90%  | 1/12/2028     | 357,608                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$200,000 | 2.30%  | 1/3/2030      | 175,812                    | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$400,000 | 2.05%  | 15/1/2032     | 331,225                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$400,000 | 5.00%  | 15/2/2033     | 393,941                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$125,000 | 5.30%  | 7/12/2033     | 125,167                    | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$150,000 | 5.35%  | 1/6/2034      | 150,701                    | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$130,000 | 3.90%  | 15/10/2046    | 100,983                    | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$150,000 | 4.15%  | 1/7/2047      | 119,453                    | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$85,000  | 4.35%  | 15/4/2048     | 70,000                     | 0.00%                 |
| Avangrid, Inc.  | \$315,000 | 3.80%  | 1/6/2029      | 298,400                    | 0.01%                 |
| Avery Dennison Corp.                                    | \$200,000 | 4.88%  | 6/12/2028     | 199,424                    | 0.00%                 |
| Avery Dennison Corp.                                    | \$285,000 | 2.25%  | 15/2/2032     | 233,019                    | 0.01%                 |
| Avery Dennison Corp.                                    | \$200,000 | 5.75%  | 15/3/2033     | 205,285                    | 0.00%                 |
| Aviation Capital Group LLC                              | \$350,000 | 1.95%  | 30/1/2026     | 338,772                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$625,000 | 1.95%  | 20/9/2026     | 593,402                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$200,000 | 3.50%  | 1/11/2027     | 191,222                    | 0.00%                 |
| Aviation Capital Group LLC                              | \$200,000 | 6.25%  | 15/4/2028     | 206,150                    | 0.00%                 |
| Aviation Capital Group LLC                              | \$375,000 | 5.38%  | 15/7/2029     | 375,350                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$200,000 | 6.38%  | 15/7/2030     | 209,249                    | 0.00%                 |
| Avista Corp.  | \$90,000  | 4.35%  | 1/6/2048      | 73,825                     | 0.00%                 |
| Avista Corp.  | \$200,000 | 4.00%  | 1/4/2052      | 149,179                    | 0.00%                 |
| Avnet, Inc.   | \$75,000  | 4.63%  | 15/4/2026     | 74,559                     | 0.00%                 |
| Avnet, Inc.   | \$250,000 | 3.00%  | 15/5/2031     | 212,755                    | 0.00%                 |
| AXIS Specialty Finance LLC                              | \$155,000 | 3.90%  | 15/7/2029     | 147,242                    | 0.00%                 |
| AXIS Specialty Finance LLC                              | \$115,000 | 4.90%  | 15/1/2040     | 107,645                    | 0.00%                 |
| AXIS Specialty Finance plc                              | \$50,000  | 4.00%  | 6/12/2027     | 48,738                     | 0.00%                 |
| Bacardi Ltd.  | \$250,000 | 4.70%  | 15/5/2028     | 246,622                    | 0.01%                 |
| Bacardi Ltd.  | \$325,000 | 5.30%  | 15/5/2048     | 290,995                    | 0.01%                 |
| Bacardi Ltd./Bacardi-Martini BV                         | \$300,000 | 5.40%  | 15/6/2033     | 294,071                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                    | \$250,000 | 2.55%  | 13/10/2026    | 238,140                    | 0.01%                 |
| Baker Hughes Holdings LLC                               | \$380,000 | 5.13%  | 15/9/2040     | 360,816                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$190,000 | 2.06%  | 15/12/2026    | 180,985                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$585,000 | 3.34%  | 15/12/2027    | 564,252                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$155,000   | 4.49%  | 1/5/2030      | 151,889                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$275,000   | 4.08%  | 15/12/2047    | 216,355                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$400,000   | 2.40%  | 15/8/2026     | 386,375                    | 0.01%                 |
| Baltimore Gas & Electric Co.                            | \$325,000   | 5.30%  | 1/6/2034      | 324,673                    | 0.01%                 |
| Baltimore Gas & Electric Co.                            | \$150,000   | 3.50%  | 15/8/2046     | 108,566                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$215,000   | 3.75%  | 15/8/2047     | 159,953                    | 0.00%                 |
| Baltimore Gas & Electric Co. <sup>1</sup>               | \$145,000   | 4.25%  | 15/9/2048     | 115,805                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$150,000   | 2.90%  | 15/6/2050     | 93,892                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$170,000   | 4.55%  | 1/6/2052      | 141,539                    | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$500,000   | 5.40%  | 1/6/2053      | 476,371                    | 0.01%                 |
| Baltimore Gas & Electric Co.                            | \$300,000   | 5.65%  | 1/6/2054      | 296,174                    | 0.01%                 |
| Bank of America Corp.                                   | \$675,000   | 4.45%  | 3/3/2026      | 672,385                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,025,000 | 3.50%  | 19/4/2026     | 1,010,231                  | 0.02%                 |
| Bank of America Corp.                                   | CHF200,000  | 0.25%  | 12/6/2026     | 219,830                    | 0.00%                 |
| Bank of America Corp.                                   | \$150,000   | 6.22%  | 15/9/2026     | 153,337                    | 0.00%                 |
| Bank of America Corp.                                   | \$775,000   | 4.25%  | 22/10/2026    | 768,174                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,000,000 | 5.08%  | 20/1/2027     | 1,003,100                  | 0.02%                 |
| Bank of America Corp.                                   | \$925,000   | 1.66%  | 11/3/2027     | 891,105                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,175,000 | 3.56%  | 23/4/2027     | 1,155,789                  | 0.02%                 |
| Bank of America Corp.                                   | €816,000    | 1.78%  | 4/5/2027      | 832,463                    | 0.02%                 |
| Bank of America Corp.                                   | \$2,175,000 | 1.73%  | 22/7/2027     | 2,073,585                  | 0.04%                 |
| Bank of America Corp.                                   | \$700,000   | 5.93%  | 15/9/2027     | 712,276                    | 0.02%                 |
| Bank of America Corp.                                   | CAD395,000  | 1.98%  | 15/9/2027     | 267,644                    | 0.01%                 |
| Bank of America Corp.                                   | \$825,000   | 3.25%  | 21/10/2027    | 795,264                    | 0.02%                 |
| Bank of America Corp.                                   | \$675,000   | 4.18%  | 25/11/2027    | 662,892                    | 0.01%                 |
| Bank of America Corp.                                   | \$825,000   | 3.82%  | 20/1/2028     | 807,902                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,175,000 | 2.55%  | 4/2/2028      | 1,119,801                  | 0.02%                 |
| Bank of America Corp.                                   | CAD915,000  | 3.62%  | 16/3/2028     | 636,152                    | 0.01%                 |
| Bank of America Corp.                                   | \$875,000   | 3.71%  | 24/4/2028     | 852,006                    | 0.02%                 |
| Bank of America Corp.                                   | €1,100,000  | 1.66%  | 25/4/2028     | 1,107,519                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,150,000 | 4.38%  | 27/4/2028     | 1,137,114                  | 0.02%                 |
| Bank of America Corp.                                   | €200,000    | 4.13%  | 12/6/2028     | 215,112                    | 0.00%                 |
| Bank of America Corp.                                   | \$675,000   | 3.59%  | 21/7/2028     | 653,354                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,625,000 | 4.95%  | 22/7/2028     | 1,628,193                  | 0.03%                 |
| Bank of America Corp.                                   | £200,000    | 7.00%  | 31/7/2028     | 267,185                    | 0.01%                 |
| Bank of America Corp.                                   | €200,000    | 0.58%  | 24/8/2028     | 194,906                    | 0.00%                 |
| Bank of America Corp.                                   | \$675,000   | 6.20%  | 10/11/2028    | 698,907                    | 0.01%                 |
| Bank of America Corp.                                   | \$2,207,000 | 3.42%  | 20/12/2028    | 2,116,134                  | 0.04%                 |
| Bank of America Corp.                                   | \$1,025,000 | 3.97%  | 5/3/2029      | 993,757                    | 0.02%                 |
| Bank of America Corp.                                   | \$2,000,000 | 5.20%  | 25/4/2029     | 2,009,990                  | 0.04%                 |
| Bank of America Corp.                                   | \$1,200,000 | 2.09%  | 14/6/2029     | 1,087,841                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,200,000 | 4.27%  | 23/7/2029     | 1,168,448                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,125,000 | 5.82%  | 15/9/2029     | 1,153,137                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,300,000 | 3.97%  | 7/2/2030      | 1,246,292                  | 0.03%                 |
| Bank of America Corp.                                   | €1,000,000  | 1.38%  | 9/5/2030      | 964,907                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,140,000 | 3.19%  | 23/7/2030     | 1,049,322                  | 0.02%                 |
| Bank of America Corp.                                   | \$675,000   | 2.88%  | 22/10/2030    | 610,342                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,375,000 | 2.50%  | 13/2/2031     | 1,207,087                  | 0.03%                 |
| Bank of America Corp.                                   | €2,158,000  | 0.69%  | 22/3/2031     | 1,973,380                  | 0.04%                 |
| Bank of America Corp.                                   | £800,000    | 3.58%  | 27/4/2031     | 933,753                    | 0.02%                 |
| Bank of America Corp.                                   | \$965,000   | 2.59%  | 29/4/2031     | 848,196                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,475,000 | 1.90%  | 23/7/2031     | 1,241,259                  | 0.03%                 |
| Bank of America Corp.                                   | \$825,000   | 1.92%  | 24/10/2031    | 688,466                    | 0.01%                 |
| Bank of America Corp.                                   | €800,000    | 0.65%  | 26/10/2031    | 715,981                    | 0.02%                 |
| Bank of America Corp.                                   | \$825,000   | 2.65%  | 11/3/2032     | 710,243                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,725,000 | 2.69%  | 22/4/2032     | 1,483,272                  | 0.03%                 |
| Bank of America Corp.                                   | \$1,900,000 | 2.30%  | 21/7/2032     | 1,584,563                  | 0.03%                 |
| Bank of America Corp.                                   | \$1,275,000 | 2.57%  | 20/10/2032    | 1,073,505                  | 0.02%                 |
| Bank of America Corp.                                   | \$1,325,000 | 2.97%  | 4/2/2033      | 1,139,351                  | 0.02%                 |
| Bank of America Corp.                                   | €1,500,000  | 2.82%  | 27/4/2033     | 1,499,543                  | 0.03%                 |
| Bank of America Corp.                                   | \$1,525,000 | 4.57%  | 27/4/2033     | 1,450,738                  | 0.03%                 |
| Bank of America Corp.                                   | \$2,000,000 | 5.02%  | 22/7/2033     | 1,961,901                  | 0.04%                 |
| Bank of America Corp.                                   | \$1,825,000 | 5.29%  | 25/4/2034     | 1,811,452                  | 0.04%                 |
| Bank of America Corp.                                   | \$1,425,000 | 5.87%  | 15/9/2034     | 1,464,240                  | 0.03%                 |
| Bank of America Corp.                                   | \$1,825,000 | 5.47%  | 23/1/2035     | 1,830,422                  | 0.04%                 |
| Bank of America Corp.                                   | \$765,000   | 5.43%  | 15/8/2035     | 744,797                    | 0.02%                 |
| Bank of America Corp.                                   | \$1,275,000 | 5.52%  | 25/10/2035    | 1,251,924                  | 0.03%                 |
| Bank of America Corp.                                   | \$675,000   | 2.48%  | 21/9/2036     | 549,811                    | 0.01%                 |
| Bank of America Corp.                                   | \$675,000   | 6.11%  | 29/1/2037     | 699,112                    | 0.01%                 |
| Bank of America Corp.                                   | \$1,175,000 | 3.85%  | 8/3/2037      | 1,040,643                  | 0.02%                 |
| Bank of America Corp.                                   | \$675,000   | 4.24%  | 24/4/2038     | 598,345                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.                         | \$775,000   | 7.75%  | 14/5/2038     | 905,952                    | 0.02%                 |
| Bank of America Corp.                         | \$500,000   | 4.08%  | 23/4/2040     | 425,030                    | 0.01%                 |
| Bank of America Corp.                         | \$2,025,000 | 2.68%  | 19/6/2041     | 1,402,489                  | 0.03%                 |
| Bank of America Corp.                         | \$700,000   | 5.88%  | 7/2/2042      | 730,266                    | 0.02%                 |
| Bank of America Corp.                         | \$1,377,000 | 3.31%  | 22/4/2042     | 1,030,741                  | 0.02%                 |
| Bank of America Corp.                         | \$775,000   | 5.00%  | 21/1/2044     | 724,211                    | 0.02%                 |
| Bank of America Corp.                         | \$225,000   | 4.88%  | 1/4/2044      | 206,100                    | 0.00%                 |
| Bank of America Corp.                         | \$300,000   | 4.75%  | 21/4/2045     | 264,719                    | 0.01%                 |
| Bank of America Corp.                         | \$865,000   | 4.44%  | 20/1/2048     | 727,214                    | 0.02%                 |
| Bank of America Corp.                         | \$625,000   | 3.95%  | 23/1/2049     | 478,108                    | 0.01%                 |
| Bank of America Corp.                         | \$1,075,000 | 4.33%  | 15/3/2050     | 876,430                    | 0.02%                 |
| Bank of America Corp.                         | \$1,830,000 | 4.08%  | 20/3/2051     | 1,429,547                  | 0.03%                 |
| Bank of America Corp.                         | \$525,000   | 2.83%  | 24/10/2051    | 322,424                    | 0.01%                 |
| Bank of America Corp.                         | \$825,000   | 3.48%  | 13/3/2052     | 583,386                    | 0.01%                 |
| Bank of America Corp.                         | \$875,000   | 2.97%  | 21/7/2052     | 555,394                    | 0.01%                 |
| Bank of America NA                            | \$775,000   | 5.53%  | 18/8/2026     | 785,861                    | 0.02%                 |
| Bank of America NA                            | \$500,000   | 6.00%  | 15/10/2036    | 517,027                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$450,000   | 0.75%  | 28/1/2026     | 432,333                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$550,000   | 2.80%  | 4/5/2026      | 538,320                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$1,000,000 | 1.05%  | 15/10/2026    | 941,166                    | 0.02%                 |
| Bank of New York Mellon Corp.                 | \$600,000   | 2.05%  | 26/1/2027     | 571,406                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$300,000   | 4.95%  | 26/4/2027     | 301,186                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$200,000   | 3.40%  | 29/1/2028     | 192,828                    | 0.00%                 |
| Bank of New York Mellon Corp.                 | \$450,000   | 3.44%  | 7/2/2028      | 437,947                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$300,000   | 3.85%  | 28/4/2028     | 292,498                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$350,000   | 4.89%  | 21/7/2028     | 351,240                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$200,000   | 5.80%  | 25/10/2028    | 205,237                    | 0.00%                 |
| Bank of New York Mellon Corp.                 | \$400,000   | 3.00%  | 30/10/2028    | 373,815                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$265,000   | 4.54%  | 1/2/2029      | 262,757                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$325,000   | 3.30%  | 23/8/2029     | 302,219                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$350,000   | 6.32%  | 25/10/2029    | 367,652                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$375,000   | 4.98%  | 14/3/2030     | 374,865                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$200,000   | 4.60%  | 26/7/2030     | 197,465                    | 0.00%                 |
| Bank of New York Mellon Corp.                 | \$100,000   | 1.65%  | 28/1/2031     | 82,690                     | 0.00%                 |
| Bank of New York Mellon Corp.                 | \$175,000   | 1.80%  | 28/7/2031     | 145,249                    | 0.00%                 |
| Bank of New York Mellon Corp.                 | \$500,000   | 2.50%  | 26/1/2032     | 424,269                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$2,250,000 | 5.06%  | 22/7/2032     | 2,244,904                  | 0.05%                 |
| Bank of New York Mellon Corp.                 | \$350,000   | 4.29%  | 13/6/2033     | 329,598                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$700,000   | 5.83%  | 25/10/2033    | 724,753                    | 0.02%                 |
| Bank of New York Mellon Corp.                 | \$250,000   | 4.71%  | 1/2/2034      | 240,065                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$300,000   | 4.97%  | 26/4/2034     | 293,661                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$400,000   | 6.47%  | 25/10/2034    | 432,485                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$375,000   | 5.19%  | 14/3/2035     | 370,812                    | 0.01%                 |
| Bank of New York Mellon Corp.                 | \$150,000   | 5.61%  | 21/7/2039     | 150,813                    | 0.00%                 |
| Banner Health                                 | \$100,000   | 2.34%  | 1/1/2030      | 88,543                     | 0.00%                 |
| Banner Health                                 | \$100,000   | 2.91%  | 1/1/2042      | 71,182                     | 0.00%                 |
| Banner Health                                 | \$100,000   | 3.18%  | 1/1/2050      | 67,720                     | 0.00%                 |
| Banner Health                                 | \$200,000   | 2.91%  | 1/1/2051      | 127,461                    | 0.00%                 |
| Baptist Health South Florida Foundation, Inc. | \$100,000   | 3.12%  | 15/11/2071    | 56,947                     | 0.00%                 |
| Baptist Healthcare System Obligated Group     | \$150,000   | 3.54%  | 15/8/2050     | 105,089                    | 0.00%                 |
| Barings BDC, Inc.                             | \$200,000   | 7.00%  | 15/2/2029     | 204,886                    | 0.00%                 |
| Basin Electric Power Cooperative              | \$165,000   | 4.75%  | 26/4/2047     | 138,323                    | 0.00%                 |
| Baxalta, Inc.                                 | \$313,000   | 5.25%  | 23/6/2045     | 288,807                    | 0.01%                 |
| Baxter International, Inc.                    | \$185,000   | 2.60%  | 15/8/2026     | 178,778                    | 0.00%                 |
| Baxter International, Inc.                    | \$800,000   | 1.92%  | 1/2/2027      | 754,226                    | 0.02%                 |
| Baxter International, Inc.                    | \$645,000   | 2.27%  | 1/12/2028     | 581,521                    | 0.01%                 |
| Baxter International, Inc.                    | \$500,000   | 1.73%  | 1/4/2031      | 406,084                    | 0.01%                 |
| Baxter International, Inc.                    | \$755,000   | 2.54%  | 1/2/2032      | 629,343                    | 0.01%                 |
| Baxter International, Inc.                    | \$250,000   | 3.50%  | 15/8/2046     | 172,854                    | 0.00%                 |
| Baxter International, Inc.                    | \$625,000   | 3.13%  | 1/12/2051     | 387,634                    | 0.01%                 |
| BayCare Health System, Inc.                   | \$125,000   | 3.83%  | 15/11/2050    | 96,095                     | 0.00%                 |
| Bayer US Finance LLC                          | \$200,000   | 6.88%  | 21/11/2053    | 201,687                    | 0.00%                 |
| Baylor Scott & White Holdings                 | \$300,000   | 1.78%  | 15/11/2030    | 251,327                    | 0.01%                 |
| Baylor Scott & White Holdings                 | \$250,000   | 4.19%  | 15/11/2045    | 208,631                    | 0.00%                 |
| Baylor Scott & White Holdings                 | \$450,000   | 2.84%  | 15/11/2050    | 285,401                    | 0.01%                 |
| Bayport Polymers LLC                          | \$300,000   | 4.74%  | 14/4/2027     | 295,248                    | 0.01%                 |
| Beacon Funding Trust                          | \$475,000   | 6.27%  | 15/8/2054     | 468,424                    | 0.01%                 |
| Becton Dickinson & Co.                        | \$553,000   | 3.70%  | 6/6/2027      | 539,589                    | 0.01%                 |
| Becton Dickinson & Co.                        | \$225,000   | 4.69%  | 13/2/2028     | 223,819                    | 0.01%                 |
| Becton Dickinson & Co.                        | \$225,000   | 4.87%  | 8/2/2029      | 224,242                    | 0.01%                 |
| Becton Dickinson & Co.                        | \$250,000   | 5.08%  | 7/6/2029      | 251,774                    | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Becton Dickinson & Co.             | \$425,000    | 2.82%  | 20/5/2030     | 380,702                    | 0.01%                 |
| Becton Dickinson & Co.             | €350,000     | 3.83%  | 7/6/2032      | 371,905                    | 0.01%                 |
| Becton Dickinson & Co.             | \$200,000    | 5.11%  | 8/2/2034      | 197,065                    | 0.00%                 |
| Becton Dickinson & Co.             | \$550,000    | 4.69%  | 15/12/2044    | 475,932                    | 0.01%                 |
| Becton Dickinson & Co.             | \$675,000    | 4.67%  | 6/6/2047      | 576,731                    | 0.01%                 |
| Becton Dickinson & Co.             | \$212,000    | 3.79%  | 20/5/2050     | 156,872                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl | €500,000     | 1.21%  | 4/6/2026      | 507,180                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl | €400,000     | 0.33%  | 13/8/2028     | 378,586                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl | €300,000     | 4.03%  | 7/6/2036      | 320,355                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl | €600,000     | 1.34%  | 13/8/2041     | 432,697                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$100,000    | 3.25%  | 15/4/2028     | 95,219                     | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$275,000    | 3.70%  | 15/7/2030     | 258,813                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$240,000    | 1.65%  | 15/5/2031     | 195,016                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$765,000    | 6.13%  | 1/4/2036      | 804,448                    | 0.02%                 |
| Berkshire Hathaway Energy Co.      | \$200,000    | 5.95%  | 15/5/2037     | 206,867                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$225,000    | 5.15%  | 15/11/2043    | 213,507                    | 0.00%                 |
| Berkshire Hathaway Energy Co.      | \$400,000    | 4.50%  | 1/2/2045      | 346,244                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$605,000    | 4.45%  | 15/1/2049     | 498,897                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$635,000    | 4.25%  | 15/10/2050    | 501,561                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$390,000    | 2.85%  | 15/5/2051     | 238,598                    | 0.01%                 |
| Berkshire Hathaway Energy Co.      | \$405,000    | 4.60%  | 1/5/2053      | 336,269                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$200,000    | 2.30%  | 15/3/2027     | 191,349                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$575,000    | 1.85%  | 12/3/2030     | 501,502                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | €400,000     | 1.50%  | 18/3/2030     | 386,885                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$250,000    | 1.45%  | 15/10/2030    | 209,292                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$400,000    | 2.88%  | 15/3/2032     | 349,869                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | €300,000     | 2.00%  | 18/3/2034     | 282,441                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | £800,000     | 2.38%  | 19/6/2039     | 692,546                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$350,000    | 5.75%  | 15/1/2040     | 368,971                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$225,000    | 4.40%  | 15/5/2042     | 204,122                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$175,000    | 4.30%  | 15/5/2043     | 151,287                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.   | \$815,000    | 4.20%  | 15/8/2048     | 672,124                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$625,000    | 4.25%  | 15/1/2049     | 521,402                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$1,075,000  | 2.85%  | 15/10/2050    | 673,288                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$1,125,000  | 3.85%  | 15/3/2052     | 851,107                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.   | £100,000     | 2.63%  | 19/6/2059     | 68,360                     | 0.00%                 |
| Berkshire Hathaway, Inc.           | €1,600,000   | 1.13%  | 16/3/2027     | 1,605,776                  | 0.03%                 |
| Berkshire Hathaway, Inc.           | ¥100,000,000 | 1.03%  | 8/12/2027     | 634,048                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | €300,000     | 2.15%  | 15/3/2028     | 306,422                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | ¥100,000,000 | 1.14%  | 20/4/2028     | 632,946                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | ¥100,000,000 | 0.44%  | 15/4/2031     | 591,845                    | 0.01%                 |
| Berkshire Hathaway, Inc.           | €200,000     | 1.63%  | 16/3/2035     | 179,456                    | 0.00%                 |
| Berkshire Hathaway, Inc.           | \$300,000    | 4.50%  | 11/2/2043     | 277,049                    | 0.01%                 |
| Berry Global, Inc.                 | \$600,000    | 1.57%  | 15/1/2026     | 579,050                    | 0.01%                 |
| Berry Global, Inc.                 | \$187,000    | 4.88%  | 15/7/2026     | 186,462                    | 0.00%                 |
| Berry Global, Inc.                 | \$200,000    | 1.65%  | 15/1/2027     | 187,250                    | 0.00%                 |
| Berry Global, Inc.                 | \$375,000    | 5.50%  | 15/4/2028     | 378,520                    | 0.01%                 |
| Berry Global, Inc.                 | \$300,000    | 5.80%  | 15/6/2031     | 305,592                    | 0.01%                 |
| Berry Global, Inc.                 | \$300,000    | 5.65%  | 15/1/2034     | 301,297                    | 0.01%                 |
| Best Buy Co., Inc.                 | \$300,000    | 1.95%  | 1/10/2030     | 252,610                    | 0.01%                 |
| Beth Israel Lahey Health, Inc.     | \$200,000    | 3.08%  | 1/7/2051      | 123,482                    | 0.00%                 |
| BGC Group, Inc.                    | \$150,000    | 8.00%  | 25/5/2028     | 159,520                    | 0.00%                 |
| BGC Group, Inc.                    | \$175,000    | 6.60%  | 10/6/2029     | 179,341                    | 0.00%                 |
| Biogen, Inc.                       | \$675,000    | 2.25%  | 1/5/2030      | 583,309                    | 0.01%                 |
| Biogen, Inc.                       | \$175,000    | 5.20%  | 15/9/2045     | 158,443                    | 0.00%                 |
| Biogen, Inc.                       | \$935,000    | 3.15%  | 1/5/2050      | 589,232                    | 0.01%                 |
| Biogen, Inc.                       | \$225,000    | 3.25%  | 15/2/2051     | 144,182                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.         | \$300,000    | 3.30%  | 15/3/2027     | 290,532                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.         | \$225,000    | 3.70%  | 15/3/2032     | 201,614                    | 0.00%                 |
| Black Hills Corp.                  | \$100,000    | 3.15%  | 15/1/2027     | 96,505                     | 0.00%                 |
| Black Hills Corp.                  | \$445,000    | 5.95%  | 15/3/2028     | 458,301                    | 0.01%                 |
| Black Hills Corp.                  | \$250,000    | 2.50%  | 15/6/2030     | 218,059                    | 0.00%                 |
| Black Hills Corp.                  | \$155,000    | 4.35%  | 1/5/2033      | 142,784                    | 0.00%                 |
| Black Hills Corp.                  | \$150,000    | 6.15%  | 15/5/2034     | 156,073                    | 0.00%                 |
| Black Hills Corp.                  | \$325,000    | 6.00%  | 15/1/2035     | 335,271                    | 0.01%                 |
| Black Hills Corp.                  | \$100,000    | 4.20%  | 15/9/2046     | 77,980                     | 0.00%                 |
| Black Hills Corp.                  | \$130,000    | 3.88%  | 15/10/2049    | 94,184                     | 0.00%                 |
| BlackRock Funding, Inc.            | \$1,000,000  | 4.60%  | 26/7/2027     | 1,002,057                  | 0.02%                 |
| BlackRock Funding, Inc.            | \$425,000    | 5.00%  | 14/3/2034     | 419,967                    | 0.01%                 |
| BlackRock Funding, Inc.            | \$500,000    | 4.90%  | 8/1/2035      | 488,907                    | 0.01%                 |
| BlackRock Funding, Inc.            | \$700,000    | 5.25%  | 14/3/2054     | 661,101                    | 0.01%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| BlackRock Funding, Inc.              | \$500,000   | 5.35%  | 8/1/2055      | 478,437                    | 0.01%                 |
| BlackRock TCP Capital Corp.          | \$100,000   | 6.95%  | 30/5/2029     | 104,164                    | 0.00%                 |
| BlackRock, Inc.                      | \$375,000   | 3.20%  | 15/3/2027     | 365,207                    | 0.01%                 |
| BlackRock, Inc.                      | \$640,000   | 2.40%  | 30/4/2030     | 567,990                    | 0.01%                 |
| BlackRock, Inc.                      | \$525,000   | 1.90%  | 28/1/2031     | 442,340                    | 0.01%                 |
| BlackRock, Inc.                      | \$400,000   | 2.10%  | 25/2/2032     | 329,272                    | 0.01%                 |
| BlackRock, Inc.                      | \$300,000   | 4.75%  | 25/5/2033     | 293,340                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | €300,000    | 1.00%  | 5/10/2026     | 300,724                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | \$50,000    | 3.15%  | 2/10/2027     | 47,787                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$200,000   | 1.63%  | 5/8/2028      | 178,137                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | €200,000    | 1.50%  | 10/4/2029     | 194,526                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$310,000   | 2.50%  | 10/1/2030     | 275,399                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | \$25,000    | 1.60%  | 30/3/2031     | 20,113                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$200,000   | 2.00%  | 30/1/2032     | 160,990                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$525,000   | 6.20%  | 22/4/2033     | 550,969                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | €200,000    | 3.50%  | 1/6/2034      | 208,330                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$75,000    | 5.00%  | 15/6/2044     | 68,034                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$75,000    | 4.45%  | 15/7/2045     | 61,990                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$50,000    | 4.00%  | 2/10/2047     | 38,205                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$240,000   | 3.50%  | 10/9/2049     | 165,712                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$260,000   | 2.80%  | 30/9/2050     | 154,117                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$200,000   | 2.85%  | 5/8/2051      | 119,689                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | \$595,000   | 3.20%  | 30/1/2052     | 388,169                    | 0.01%                 |
| Blackstone Private Credit Fund       | £100,000    | 4.88%  | 14/4/2026     | 123,269                    | 0.00%                 |
| Blackstone Private Credit Fund       | \$500,000   | 2.63%  | 15/12/2026    | 476,368                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$200,000   | 3.25%  | 15/3/2027     | 191,425                    | 0.00%                 |
| Blackstone Private Credit Fund       | \$350,000   | 7.30%  | 27/11/2028    | 368,111                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$400,000   | 4.00%  | 15/1/2029     | 377,603                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$200,000   | 5.60%  | 22/11/2029    | 197,518                    | 0.00%                 |
| Blackstone Private Credit Fund       | \$525,000   | 5.25%  | 1/4/2030      | 510,136                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$150,000   | 6.25%  | 25/1/2031     | 152,942                    | 0.00%                 |
| Blackstone Private Credit Fund       | \$200,000   | 6.00%  | 22/11/2034    | 194,685                    | 0.00%                 |
| Blackstone Reg Finance Co. LLC       | \$300,000   | 5.00%  | 6/12/2034     | 290,533                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$300,000   | 3.63%  | 15/1/2026     | 295,306                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$500,000   | 2.75%  | 16/9/2026     | 479,904                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$200,000   | 2.13%  | 15/2/2027     | 187,031                    | 0.00%                 |
| Blackstone Secured Lending Fund      | \$150,000   | 5.88%  | 15/11/2027    | 152,417                    | 0.00%                 |
| Blackstone Secured Lending Fund      | \$150,000   | 5.35%  | 13/4/2028     | 149,610                    | 0.00%                 |
| Blackstone Secured Lending Fund      | \$225,000   | 2.85%  | 30/9/2028     | 204,288                    | 0.00%                 |
| Block Financial LLC                  | \$425,000   | 2.50%  | 15/7/2028     | 386,556                    | 0.01%                 |
| Block Financial LLC                  | \$200,000   | 3.88%  | 15/8/2030     | 184,655                    | 0.00%                 |
| Blue Owl Capital Corp.               | \$225,000   | 4.25%  | 15/1/2026     | 222,549                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$300,000   | 3.40%  | 15/7/2026     | 290,738                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$325,000   | 2.63%  | 15/1/2027     | 306,878                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$260,000   | 2.88%  | 11/6/2028     | 236,389                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$375,000   | 5.95%  | 15/3/2029     | 376,537                    | 0.01%                 |
| Blue Owl Capital Corp. II            | \$125,000   | 8.45%  | 15/11/2026    | 131,303                    | 0.00%                 |
| Blue Owl Capital Corp. III           | \$100,000   | 3.13%  | 13/4/2027     | 94,283                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$1,050,000 | 4.70%  | 8/2/2027      | 1,035,883                  | 0.02%                 |
| Blue Owl Credit Income Corp.         | \$400,000   | 7.75%  | 16/9/2027     | 420,010                    | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$300,000   | 7.95%  | 13/6/2028     | 318,564                    | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$200,000   | 7.75%  | 15/1/2029     | 213,291                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$150,000   | 5.80%  | 15/3/2030     | 147,635                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$350,000   | 6.65%  | 15/3/2031     | 356,003                    | 0.01%                 |
| Blue Owl Finance LLC                 | \$400,000   | 3.13%  | 10/6/2031     | 351,055                    | 0.01%                 |
| Blue Owl Finance LLC                 | \$350,000   | 6.25%  | 18/4/2034     | 359,549                    | 0.01%                 |
| Blue Owl Finance LLC                 | \$210,000   | 4.13%  | 7/10/2051     | 152,877                    | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$550,000   | 4.75%  | 15/12/2025    | 544,061                    | 0.01%                 |
| Blue Owl Technology Finance Corp.    | \$200,000   | 2.50%  | 15/1/2027     | 187,615                    | 0.00%                 |
| Blue Owl Technology Finance Corp. II | \$425,000   | 6.75%  | 4/4/2029      | 427,499                    | 0.01%                 |
| BMW US Capital LLC                   | \$300,000   | 5.15%  | 11/8/2033     | 296,407                    | 0.01%                 |
| BNSF Funding Trust I                 | \$200,000   | 6.61%  | 15/12/2055    | 200,925                    | 0.00%                 |
| Boardwalk Pipelines LP               | \$320,000   | 4.45%  | 15/7/2027     | 316,612                    | 0.01%                 |
| Boardwalk Pipelines LP               | \$280,000   | 4.80%  | 3/5/2029      | 276,136                    | 0.01%                 |
| Boardwalk Pipelines LP               | \$470,000   | 3.40%  | 15/2/2031     | 419,729                    | 0.01%                 |
| Boardwalk Pipelines LP               | \$200,000   | 3.60%  | 1/9/2032      | 174,731                    | 0.00%                 |
| Boeing Co.                           | \$525,000   | 2.75%  | 1/2/2026      | 512,133                    | 0.01%                 |
| Boeing Co.                           | \$1,965,000 | 2.20%  | 4/2/2026      | 1,905,312                  | 0.04%                 |
| Boeing Co.                           | \$75,000    | 3.10%  | 1/5/2026      | 73,125                     | 0.00%                 |
| Boeing Co.                           | \$495,000   | 2.70%  | 1/2/2027      | 471,926                    | 0.01%                 |
| Boeing Co.                           | \$25,000    | 2.80%  | 1/3/2027      | 23,817                     | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Boeing Co.                       | \$350,000   | 6.26%  | 1/5/2027      | 358,191                    | 0.01%                 |
| Boeing Co.                       | \$300,000   | 5.04%  | 1/5/2027      | 300,717                    | 0.01%                 |
| Boeing Co.                       | \$1,125,000 | 3.25%  | 1/2/2028      | 1,059,294                  | 0.02%                 |
| Boeing Co.                       | \$424,000   | 3.25%  | 1/3/2028      | 398,137                    | 0.01%                 |
| Boeing Co.                       | \$325,000   | 3.20%  | 1/3/2029      | 299,475                    | 0.01%                 |
| Boeing Co.                       | \$390,000   | 6.30%  | 1/5/2029      | 404,383                    | 0.01%                 |
| Boeing Co.                       | \$745,000   | 2.95%  | 1/2/2030      | 664,651                    | 0.01%                 |
| Boeing Co.                       | \$1,950,000 | 5.15%  | 1/5/2030      | 1,924,455                  | 0.04%                 |
| Boeing Co.                       | \$700,000   | 3.63%  | 1/2/2031      | 635,489                    | 0.01%                 |
| Boeing Co.                       | \$675,000   | 6.39%  | 1/5/2031      | 705,722                    | 0.01%                 |
| Boeing Co.                       | \$1,205,000 | 6.53%  | 1/5/2034      | 1,262,299                  | 0.03%                 |
| Boeing Co.                       | \$520,000   | 3.60%  | 1/5/2034      | 435,558                    | 0.01%                 |
| Boeing Co.                       | \$175,000   | 3.25%  | 1/2/2035      | 139,534                    | 0.00%                 |
| Boeing Co.                       | \$175,000   | 3.55%  | 1/3/2038      | 132,273                    | 0.00%                 |
| Boeing Co.                       | \$300,000   | 6.88%  | 15/3/2039     | 315,902                    | 0.01%                 |
| Boeing Co.                       | \$300,000   | 5.88%  | 15/2/2040     | 289,952                    | 0.01%                 |
| Boeing Co.                       | \$1,215,000 | 5.71%  | 1/5/2040      | 1,157,088                  | 0.02%                 |
| Boeing Co.                       | \$100,000   | 3.63%  | 1/3/2048      | 66,396                     | 0.00%                 |
| Boeing Co.                       | \$175,000   | 3.85%  | 1/11/2048     | 119,689                    | 0.00%                 |
| Boeing Co.                       | \$250,000   | 3.90%  | 1/5/2049      | 173,588                    | 0.00%                 |
| Boeing Co.                       | \$375,000   | 3.75%  | 1/2/2050      | 255,387                    | 0.01%                 |
| Boeing Co.                       | \$2,075,000 | 5.81%  | 1/5/2050      | 1,926,222                  | 0.04%                 |
| Boeing Co.                       | \$1,035,000 | 6.86%  | 1/5/2054      | 1,100,455                  | 0.02%                 |
| Boeing Co.                       | \$200,000   | 3.95%  | 1/8/2059      | 132,300                    | 0.00%                 |
| Boeing Co.                       | \$1,400,000 | 5.93%  | 1/5/2060      | 1,290,351                  | 0.03%                 |
| Boeing Co.                       | \$525,000   | 7.01%  | 1/5/2064      | 558,244                    | 0.01%                 |
| Bon Secours Mercy Health, Inc.   | \$50,000    | 4.30%  | 1/7/2028      | 49,045                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.   | \$550,000   | 3.46%  | 1/6/2030      | 515,077                    | 0.01%                 |
| Bon Secours Mercy Health, Inc.   | \$50,000    | 2.10%  | 1/6/2031      | 41,669                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.   | \$100,000   | 3.21%  | 1/6/2050      | 66,739                     | 0.00%                 |
| Booking Holdings, Inc.           | \$400,000   | 3.60%  | 1/6/2026      | 394,881                    | 0.01%                 |
| Booking Holdings, Inc.           | €1,300,000  | 1.80%  | 3/3/2027      | 1,326,631                  | 0.03%                 |
| Booking Holdings, Inc.           | €300,000    | 0.50%  | 8/3/2028      | 289,284                    | 0.01%                 |
| Booking Holdings, Inc.           | \$500,000   | 3.55%  | 15/3/2028     | 483,595                    | 0.01%                 |
| Booking Holdings, Inc.           | €500,000    | 3.63%  | 12/11/2028    | 533,335                    | 0.01%                 |
| Booking Holdings, Inc.           | €200,000    | 3.50%  | 1/3/2029      | 211,894                    | 0.00%                 |
| Booking Holdings, Inc.           | €100,000    | 4.25%  | 15/5/2029     | 108,996                    | 0.00%                 |
| Booking Holdings, Inc.           | \$490,000   | 4.63%  | 13/4/2030     | 485,444                    | 0.01%                 |
| Booking Holdings, Inc.           | €300,000    | 4.50%  | 15/11/2031    | 334,254                    | 0.01%                 |
| Booking Holdings, Inc.           | €500,000    | 4.13%  | 12/5/2033     | 545,879                    | 0.01%                 |
| Booking Holdings, Inc.           | €100,000    | 4.75%  | 15/11/2034    | 114,349                    | 0.00%                 |
| Booking Holdings, Inc.           | €400,000    | 3.75%  | 1/3/2036      | 421,475                    | 0.01%                 |
| Booking Holdings, Inc.           | €400,000    | 4.00%  | 1/3/2044      | 417,624                    | 0.01%                 |
| Booking Holdings, Inc.           | €300,000    | 3.88%  | 21/3/2045     | 308,936                    | 0.01%                 |
| Booz Allen Hamilton, Inc.        | \$300,000   | 5.95%  | 4/8/2033      | 306,997                    | 0.01%                 |
| BorgWarner, Inc.                 | \$975,000   | 2.65%  | 1/7/2027      | 927,318                    | 0.02%                 |
| BorgWarner, Inc.                 | \$175,000   | 4.95%  | 15/8/2029     | 173,997                    | 0.00%                 |
| BorgWarner, Inc.                 | €300,000    | 1.00%  | 19/5/2031     | 267,131                    | 0.01%                 |
| BorgWarner, Inc.                 | \$175,000   | 5.40%  | 15/8/2034     | 172,219                    | 0.00%                 |
| BorgWarner, Inc.                 | \$250,000   | 4.38%  | 15/3/2045     | 203,525                    | 0.00%                 |
| Boston Gas Co.                   | \$175,000   | 3.15%  | 1/8/2027      | 166,739                    | 0.00%                 |
| Boston Gas Co.                   | \$365,000   | 3.00%  | 1/8/2029      | 331,170                    | 0.01%                 |
| Boston Gas Co.                   | \$230,000   | 4.49%  | 15/2/2042     | 188,832                    | 0.00%                 |
| Boston Gas Co.                   | \$140,000   | 6.12%  | 20/7/2053     | 137,866                    | 0.00%                 |
| Boston Properties LP             | \$525,000   | 3.65%  | 1/2/2026      | 517,467                    | 0.01%                 |
| Boston Properties LP             | \$375,000   | 6.75%  | 1/12/2027     | 391,294                    | 0.01%                 |
| Boston Properties LP             | \$400,000   | 4.50%  | 1/12/2028     | 389,363                    | 0.01%                 |
| Boston Properties LP             | \$275,000   | 3.40%  | 21/6/2029     | 252,482                    | 0.01%                 |
| Boston Properties LP             | \$175,000   | 2.90%  | 15/3/2030     | 154,701                    | 0.00%                 |
| Boston Properties LP             | \$350,000   | 3.25%  | 30/1/2031     | 307,798                    | 0.01%                 |
| Boston Properties LP             | \$100,000   | 2.55%  | 1/4/2032      | 80,934                     | 0.00%                 |
| Boston Properties LP             | \$400,000   | 2.45%  | 1/10/2033     | 308,529                    | 0.01%                 |
| Boston Properties LP             | \$200,000   | 6.50%  | 15/1/2034     | 209,623                    | 0.00%                 |
| Boston Properties LP             | \$200,000   | 5.75%  | 15/1/2035     | 196,251                    | 0.00%                 |
| Boston Scientific Corp.          | €300,000    | 0.63%  | 1/12/2027     | 292,553                    | 0.01%                 |
| Boston Scientific Corp.          | \$175,000   | 2.65%  | 1/6/2030      | 156,271                    | 0.00%                 |
| Boston Scientific Corp.          | \$225,000   | 6.50%  | 15/11/2035    | 247,181                    | 0.01%                 |
| Boston Scientific Corp.          | \$250,000   | 4.55%  | 1/3/2039      | 228,722                    | 0.01%                 |
| Boston Scientific Corp.          | \$200,000   | 7.38%  | 15/1/2040     | 234,378                    | 0.01%                 |
| Boston Scientific Corp.          | \$319,000   | 4.70%  | 1/3/2049      | 281,063                    | 0.01%                 |
| BP Capital Markets America, Inc. | \$800,000   | 3.12%  | 4/5/2026      | 785,775                    | 0.02%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| BP Capital Markets America, Inc.     | \$260,000   | 3.02%  | 16/1/2027     | 252,021                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$160,000   | 3.54%  | 6/4/2027      | 156,251                    | 0.00%                 |
| BP Capital Markets America, Inc.     | \$850,000   | 5.02%  | 17/11/2027    | 859,006                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$315,000   | 3.94%  | 21/9/2028     | 305,349                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$745,000   | 4.23%  | 6/11/2028     | 729,513                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$375,000   | 4.70%  | 10/4/2029     | 372,796                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$275,000   | 4.97%  | 17/10/2029    | 276,315                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$475,000   | 4.87%  | 25/11/2029    | 475,248                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$690,000   | 3.63%  | 6/4/2030      | 649,671                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$245,000   | 1.75%  | 10/8/2030     | 207,389                    | 0.00%                 |
| BP Capital Markets America, Inc.     | \$845,000   | 2.72%  | 12/1/2032     | 723,219                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$650,000   | 4.81%  | 13/2/2033     | 627,164                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$295,000   | 4.89%  | 11/9/2033     | 285,524                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$320,000   | 4.99%  | 10/4/2034     | 311,455                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$1,050,000 | 5.23%  | 17/11/2034    | 1,033,781                  | 0.02%                 |
| BP Capital Markets America, Inc.     | \$670,000   | 3.06%  | 17/6/2041     | 483,384                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$860,000   | 3.00%  | 24/2/2050     | 547,331                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$475,000   | 2.77%  | 10/11/2050    | 285,158                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$895,000   | 2.94%  | 4/6/2051      | 554,322                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$710,000   | 3.00%  | 17/3/2052     | 443,569                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$735,000   | 3.38%  | 8/2/2061      | 466,606                    | 0.01%                 |
| BP Capital Markets BV                | €1,600,000  | 3.36%  | 12/9/2031     | 1,658,512                  | 0.03%                 |
| BP Capital Markets BV                | €500,000    | 4.32%  | 12/5/2035     | 544,898                    | 0.01%                 |
| BP Capital Markets BV                | €100,000    | 0.93%  | 4/12/2040     | 67,390                     | 0.00%                 |
| BP Capital Markets BV                | €461,000    | 1.47%  | 21/9/2041     | 336,327                    | 0.01%                 |
| BP Capital Markets plc               | €1,000,000  | 4.38%  | Perpetual     | 1,035,925                  | 0.02%                 |
| BP Capital Markets plc               | €800,000    | 3.25%  | Perpetual     | 824,236                    | 0.02%                 |
| BP Capital Markets plc               | €800,000    | 3.63%  | Perpetual     | 814,717                    | 0.02%                 |
| BP Capital Markets plc               | £300,000    | 4.25%  | Perpetual     | 361,940                    | 0.01%                 |
| BP Capital Markets plc               | €650,000    | 1.57%  | 16/2/2027     | 657,403                    | 0.01%                 |
| BP Capital Markets plc               | \$1,065,000 | 3.28%  | 19/9/2027     | 1,029,428                  | 0.02%                 |
| BP Capital Markets plc               | €500,000    | 1.64%  | 26/6/2029     | 490,446                    | 0.01%                 |
| BP Capital Markets plc               | AUD300,000  | 4.75%  | 28/8/2029     | 185,481                    | 0.00%                 |
| BP Capital Markets plc               | €300,000    | 2.82%  | 7/4/2032      | 301,325                    | 0.01%                 |
| BP Capital Markets plc               | AUD300,000  | 5.44%  | 28/8/2034     | 184,356                    | 0.00%                 |
| Brighthouse Financial Global Funding | \$325,000   | 1.55%  | 24/5/2026     | 310,042                    | 0.01%                 |
| Brighthouse Financial Global Funding | \$175,000   | 2.00%  | 28/6/2028     | 156,295                    | 0.00%                 |
| Brighthouse Financial Global Funding | \$275,000   | 5.65%  | 10/6/2029     | 276,938                    | 0.01%                 |
| Brighthouse Financial, Inc.          | \$875,000   | 3.70%  | 22/6/2027     | 849,108                    | 0.02%                 |
| Brighthouse Financial, Inc.          | \$200,000   | 5.63%  | 15/5/2030     | 204,212                    | 0.00%                 |
| Brighthouse Financial, Inc.          | \$300,000   | 4.70%  | 22/6/2047     | 232,743                    | 0.01%                 |
| Brighthouse Financial, Inc.          | \$190,000   | 3.85%  | 22/12/2051    | 123,225                    | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$475,000   | 4.95%  | 20/2/2026     | 477,436                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$694,000   | 3.20%  | 15/6/2026     | 681,756                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$475,000   | 4.90%  | 22/2/2027     | 479,027                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$350,000   | 3.45%  | 15/11/2027    | 340,127                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$885,000   | 3.90%  | 20/2/2028     | 866,436                    | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$825,000   | 4.90%  | 22/2/2029     | 829,279                    | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$875,000   | 3.40%  | 26/7/2029     | 825,120                    | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$350,000   | 5.75%  | 1/2/2031      | 364,125                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$700,000   | 5.10%  | 22/2/2031     | 704,589                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$1,100,000 | 2.95%  | 15/3/2032     | 958,761                    | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$200,000   | 5.90%  | 15/11/2033    | 209,937                    | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$1,100,000 | 5.20%  | 22/2/2034     | 1,097,174                  | 0.02%                 |
| Bristol-Myers Squibb Co.             | €100,000    | 1.75%  | 15/5/2035     | 90,774                     | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$975,000   | 4.13%  | 15/6/2039     | 840,944                    | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$475,000   | 2.35%  | 13/11/2040    | 314,773                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$400,000   | 3.55%  | 15/3/2042     | 309,413                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$175,000   | 4.50%  | 1/3/2044      | 150,884                    | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$450,000   | 4.63%  | 15/5/2044     | 396,921                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$200,000   | 5.00%  | 15/8/2045     | 185,036                    | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$450,000   | 4.35%  | 15/11/2047    | 370,873                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$548,000   | 4.55%  | 20/2/2048     | 466,015                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$1,400,000 | 4.25%  | 26/10/2049    | 1,133,939                  | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$370,000   | 2.55%  | 13/11/2050    | 213,852                    | 0.00%                 |
| Bristol-Myers Squibb Co.             | \$525,000   | 3.70%  | 15/3/2052     | 381,577                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$450,000   | 6.25%  | 15/11/2053    | 476,956                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$1,150,000 | 5.55%  | 22/2/2054     | 1,120,003                  | 0.02%                 |
| Bristol-Myers Squibb Co.             | \$715,000   | 3.90%  | 15/3/2062     | 512,238                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$575,000   | 6.40%  | 15/11/2063    | 615,751                    | 0.01%                 |
| Bristol-Myers Squibb Co.             | \$625,000   | 5.65%  | 22/2/2064     | 602,162                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Brixmor Operating Partnership LP              | \$325,000   | 4.13%  | 15/6/2026     | 321,771                    | 0.01%                 |
| Brixmor Operating Partnership LP              | \$370,000   | 3.90%  | 15/3/2027     | 362,205                    | 0.01%                 |
| Brixmor Operating Partnership LP              | \$250,000   | 2.25%  | 1/4/2028      | 228,555                    | 0.01%                 |
| Brixmor Operating Partnership LP              | \$200,000   | 4.13%  | 15/5/2029     | 191,801                    | 0.00%                 |
| Brixmor Operating Partnership LP              | \$450,000   | 4.05%  | 1/7/2030      | 425,268                    | 0.01%                 |
| Brixmor Operating Partnership LP              | \$150,000   | 5.50%  | 15/2/2034     | 148,678                    | 0.00%                 |
| Brixmor Operating Partnership LP              | \$150,000   | 5.75%  | 15/2/2035     | 151,351                    | 0.00%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.   | \$500,000   | 3.88%  | 15/1/2027     | 492,072                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.   | \$575,000   | 3.50%  | 15/1/2028     | 553,243                    | 0.01%                 |
| Broadcom, Inc.                                | \$250,000   | 3.46%  | 15/9/2026     | 245,294                    | 0.01%                 |
| Broadcom, Inc.                                | \$351,000   | 5.05%  | 12/7/2027     | 354,409                    | 0.01%                 |
| Broadcom, Inc.                                | \$400,000   | 1.95%  | 15/2/2028     | 366,181                    | 0.01%                 |
| Broadcom, Inc.                                | \$200,000   | 4.15%  | 15/2/2028     | 196,645                    | 0.00%                 |
| Broadcom, Inc.                                | \$584,000   | 4.11%  | 15/9/2028     | 570,443                    | 0.01%                 |
| Broadcom, Inc.                                | \$735,000   | 4.75%  | 15/4/2029     | 729,897                    | 0.02%                 |
| Broadcom, Inc.                                | \$350,000   | 4.00%  | 15/4/2029     | 336,816                    | 0.01%                 |
| Broadcom, Inc.                                | \$2,100,000 | 5.05%  | 12/7/2029     | 2,107,840                  | 0.04%                 |
| Broadcom, Inc.                                | \$400,000   | 4.35%  | 15/2/2030     | 389,033                    | 0.01%                 |
| Broadcom, Inc.                                | \$400,000   | 5.00%  | 15/4/2030     | 400,208                    | 0.01%                 |
| Broadcom, Inc.                                | \$675,000   | 4.15%  | 15/11/2030    | 646,483                    | 0.01%                 |
| Broadcom, Inc.                                | \$1,160,000 | 2.45%  | 15/2/2031     | 1,001,003                  | 0.02%                 |
| Broadcom, Inc.                                | \$174,000   | 5.15%  | 15/11/2031    | 175,126                    | 0.00%                 |
| Broadcom, Inc.                                | \$200,000   | 4.55%  | 15/2/2032     | 193,374                    | 0.00%                 |
| Broadcom, Inc.                                | \$500,000   | 4.15%  | 15/4/2032     | 468,460                    | 0.01%                 |
| Broadcom, Inc.                                | \$850,000   | 4.30%  | 15/11/2032    | 801,958                    | 0.02%                 |
| Broadcom, Inc.                                | \$585,000   | 2.60%  | 15/2/2033     | 483,901                    | 0.01%                 |
| Broadcom, Inc.                                | \$1,010,000 | 3.42%  | 15/4/2033     | 884,382                    | 0.02%                 |
| Broadcom, Inc.                                | \$1,269,000 | 3.47%  | 15/4/2034     | 1,099,601                  | 0.02%                 |
| Broadcom, Inc.                                | \$700,000   | 4.80%  | 15/10/2034    | 675,520                    | 0.01%                 |
| Broadcom, Inc.                                | \$1,500,000 | 3.14%  | 15/11/2035    | 1,225,318                  | 0.03%                 |
| Broadcom, Inc.                                | \$975,000   | 3.19%  | 15/11/2036    | 785,274                    | 0.02%                 |
| Broadcom, Inc.                                | \$1,115,000 | 4.93%  | 15/5/2037     | 1,061,348                  | 0.02%                 |
| Broadcom, Inc.                                | \$1,260,000 | 3.50%  | 15/2/2041     | 983,728                    | 0.02%                 |
| Broadcom, Inc.                                | \$550,000   | 3.75%  | 15/2/2051     | 408,886                    | 0.01%                 |
| Broadridge Financial Solutions, Inc.          | \$25,000    | 3.40%  | 27/6/2026     | 24,518                     | 0.00%                 |
| Broadridge Financial Solutions, Inc.          | \$465,000   | 2.90%  | 1/12/2029     | 420,385                    | 0.01%                 |
| Broadridge Financial Solutions, Inc.          | \$400,000   | 2.60%  | 1/5/2031      | 342,072                    | 0.01%                 |
| Brookfield Capital Finance LLC                | \$200,000   | 6.09%  | 14/6/2033     | 207,009                    | 0.00%                 |
| Brooklyn Union Gas Co.                        | \$340,000   | 4.87%  | 5/8/2032      | 322,557                    | 0.01%                 |
| Brooklyn Union Gas Co.                        | \$295,000   | 4.50%  | 10/3/2046     | 238,542                    | 0.01%                 |
| Brooklyn Union Gas Co.                        | \$480,000   | 4.27%  | 15/3/2048     | 367,205                    | 0.01%                 |
| Brooklyn Union Gas Co.                        | \$150,000   | 4.49%  | 4/3/2049      | 117,508                    | 0.00%                 |
| Brooklyn Union Gas Co.                        | \$175,000   | 6.42%  | 18/7/2054     | 181,480                    | 0.00%                 |
| Brown & Brown, Inc.                           | \$250,000   | 2.38%  | 15/3/2031     | 210,102                    | 0.00%                 |
| Brown & Brown, Inc.                           | \$200,000   | 4.20%  | 17/3/2032     | 184,544                    | 0.00%                 |
| Brown & Brown, Inc.                           | \$175,000   | 5.65%  | 11/6/2034     | 175,128                    | 0.00%                 |
| Brown & Brown, Inc.                           | \$300,000   | 4.95%  | 17/3/2052     | 256,201                    | 0.01%                 |
| Brown University                              | \$150,000   | 2.92%  | 1/9/2050      | 99,301                     | 0.00%                 |
| Brown-Forman Corp.                            | \$250,000   | 4.75%  | 15/4/2033     | 243,824                    | 0.01%                 |
| Brown-Forman Corp.                            | \$175,000   | 4.00%  | 15/4/2038     | 152,882                    | 0.00%                 |
| Brown-Forman Corp.                            | \$225,000   | 4.50%  | 15/7/2045     | 196,420                    | 0.00%                 |
| Brunswick Corp.                               | \$150,000   | 5.85%  | 18/3/2029     | 152,378                    | 0.00%                 |
| Brunswick Corp.                               | \$175,000   | 2.40%  | 18/8/2031     | 143,210                    | 0.00%                 |
| Brunswick Corp.                               | \$175,000   | 4.40%  | 15/9/2032     | 160,249                    | 0.00%                 |
| Brunswick Corp.                               | \$205,000   | 5.10%  | 1/4/2052      | 159,344                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$250,000   | 3.25%  | 15/8/2026     | 244,226                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                      | \$175,000   | 3.75%  | 25/9/2027     | 170,437                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$175,000   | 4.10%  | 7/1/2028      | 171,300                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$400,000   | 4.20%  | 17/9/2029     | 388,187                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                      | \$375,000   | 2.75%  | 14/5/2031     | 324,049                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                      | \$300,000   | 4.65%  | 17/9/2034     | 283,391                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$1,075,000 | 3.25%  | 15/6/2027     | 1,044,314                  | 0.02%                 |
| Burlington Northern Santa Fe LLC              | \$450,000   | 6.15%  | 1/5/2037      | 480,694                    | 0.01%                 |
| Burlington Northern Santa Fe LLC <sup>1</sup> | \$600,000   | 5.75%  | 1/5/2040      | 614,702                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$400,000   | 5.05%  | 1/3/2041      | 377,967                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$200,000   | 5.40%  | 1/6/2041      | 196,558                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$250,000   | 4.95%  | 15/9/2041     | 232,594                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$445,000   | 4.40%  | 15/3/2042     | 386,411                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$225,000   | 4.38%  | 1/9/2042      | 194,363                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$250,000   | 4.45%  | 15/3/2043     | 217,424                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$200,000   | 5.15%  | 1/9/2043      | 190,762                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Burlington Northern Santa Fe LLC              | \$575,000   | 4.90%  | 1/4/2044      | 525,796                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$625,000   | 4.55%  | 1/9/2044      | 544,322                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$455,000   | 4.15%  | 1/4/2045      | 374,230                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$400,000   | 4.70%  | 1/9/2045      | 352,990                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$285,000   | 3.90%  | 1/8/2046      | 222,483                    | 0.01%                 |
| Burlington Northern Santa Fe LLC <sup>1</sup> | \$175,000   | 4.13%  | 15/6/2047     | 141,727                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$475,000   | 4.05%  | 15/6/2048     | 377,879                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$200,000   | 4.15%  | 15/12/2048    | 160,763                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$550,000   | 3.55%  | 15/2/2050     | 398,337                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$220,000   | 3.05%  | 15/2/2051     | 144,033                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$500,000   | 3.30%  | 15/9/2051     | 342,699                    | 0.01%                 |
| Burlington Northern Santa Fe LLC <sup>1</sup> | \$950,000   | 4.45%  | 15/1/2053     | 795,685                    | 0.02%                 |
| Burlington Northern Santa Fe LLC              | \$550,000   | 5.20%  | 15/4/2054     | 517,967                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$860,000   | 5.50%  | 15/3/2055     | 844,360                    | 0.02%                 |
| Burlington Resources LLC                      | \$140,000   | 7.20%  | 15/8/2031     | 155,250                    | 0.00%                 |
| Cabot Corp.                                   | \$80,000    | 4.00%  | 1/7/2029      | 76,449                     | 0.00%                 |
| Cabot Corp.                                   | \$200,000   | 5.00%  | 30/6/2032     | 195,139                    | 0.00%                 |
| Cadence Design Systems, Inc.                  | \$150,000   | 4.20%  | 10/9/2027     | 148,284                    | 0.00%                 |
| Cadence Design Systems, Inc.                  | \$325,000   | 4.30%  | 10/9/2029     | 318,563                    | 0.01%                 |
| Cadence Design Systems, Inc.                  | \$250,000   | 4.70%  | 10/9/2034     | 239,736                    | 0.01%                 |
| California Institute of Technology            | \$150,000   | 4.32%  | 1/8/2045      | 130,199                    | 0.00%                 |
| California Institute of Technology            | \$125,000   | 4.70%  | 1/11/2111     | 102,645                    | 0.00%                 |
| California Institute of Technology            | \$220,000   | 3.65%  | 1/9/2119      | 139,934                    | 0.00%                 |
| Camden Property Trust                         | \$370,000   | 4.10%  | 15/10/2028    | 359,747                    | 0.01%                 |
| Camden Property Trust                         | \$300,000   | 3.15%  | 1/7/2029      | 278,827                    | 0.01%                 |
| Camden Property Trust                         | \$400,000   | 2.80%  | 15/5/2030     | 358,856                    | 0.01%                 |
| Camden Property Trust                         | \$150,000   | 4.90%  | 15/1/2034     | 145,583                    | 0.00%                 |
| Cameron LNG LLC                               | \$585,000   | 3.30%  | 15/1/2035     | 481,902                    | 0.01%                 |
| Cameron LNG LLC                               | \$200,000   | 3.40%  | 15/1/2038     | 167,058                    | 0.00%                 |
| Cameron LNG LLC                               | \$190,000   | 3.70%  | 15/1/2039     | 153,216                    | 0.00%                 |
| Campbell Soup Co.                             | \$160,000   | 5.30%  | 20/3/2026     | 161,041                    | 0.00%                 |
| Campbell Soup Co.                             | \$175,000   | 5.20%  | 19/3/2027     | 176,661                    | 0.00%                 |
| Campbell Soup Co.                             | \$375,000   | 4.15%  | 15/3/2028     | 365,865                    | 0.01%                 |
| Campbell Soup Co.                             | \$175,000   | 5.20%  | 21/3/2029     | 176,453                    | 0.00%                 |
| Campbell Soup Co.                             | \$200,000   | 2.38%  | 24/4/2030     | 175,151                    | 0.00%                 |
| Campbell Soup Co.                             | \$350,000   | 5.40%  | 21/3/2034     | 348,682                    | 0.01%                 |
| Campbell Soup Co.                             | \$400,000   | 4.75%  | 23/3/2035     | 377,376                    | 0.01%                 |
| Campbell Soup Co.                             | \$425,000   | 4.80%  | 15/3/2048     | 366,521                    | 0.01%                 |
| Campbell Soup Co.                             | \$175,000   | 3.13%  | 24/4/2050     | 112,779                    | 0.00%                 |
| Cantor Fitzgerald LP                          | \$400,000   | 4.50%  | 14/4/2027     | 391,654                    | 0.01%                 |
| Cantor Fitzgerald LP                          | \$200,000   | 7.20%  | 12/12/2028    | 209,009                    | 0.00%                 |
| Capital One Financial Corp.                   | \$252,000   | 3.75%  | 28/7/2026     | 247,450                    | 0.01%                 |
| Capital One Financial Corp.                   | \$475,000   | 3.75%  | 9/3/2027      | 463,994                    | 0.01%                 |
| Capital One Financial Corp.                   | \$475,000   | 3.65%  | 11/5/2027     | 462,504                    | 0.01%                 |
| Capital One Financial Corp.                   | \$350,000   | 7.15%  | 29/10/2027    | 363,212                    | 0.01%                 |
| Capital One Financial Corp.                   | \$675,000   | 1.88%  | 2/11/2027     | 637,933                    | 0.01%                 |
| Capital One Financial Corp.                   | \$605,000   | 3.80%  | 31/1/2028     | 583,925                    | 0.01%                 |
| Capital One Financial Corp.                   | \$1,000,000 | 4.93%  | 10/5/2028     | 996,501                    | 0.02%                 |
| Capital One Financial Corp.                   | \$250,000   | 5.47%  | 1/2/2029      | 251,798                    | 0.01%                 |
| Capital One Financial Corp.                   | \$750,000   | 6.31%  | 8/6/2029      | 774,688                    | 0.02%                 |
| Capital One Financial Corp.                   | \$375,000   | 5.70%  | 1/2/2030      | 380,202                    | 0.01%                 |
| Capital One Financial Corp.                   | \$700,000   | 3.27%  | 1/3/2030      | 646,459                    | 0.01%                 |
| Capital One Financial Corp.                   | \$500,000   | 5.46%  | 26/7/2030     | 501,662                    | 0.01%                 |
| Capital One Financial Corp.                   | \$300,000   | 5.25%  | 26/7/2030     | 298,936                    | 0.01%                 |
| Capital One Financial Corp.                   | \$610,000   | 7.62%  | 30/10/2031    | 672,989                    | 0.01%                 |
| Capital One Financial Corp.                   | \$525,000   | 2.36%  | 29/7/2032     | 422,629                    | 0.01%                 |
| Capital One Financial Corp.                   | \$125,000   | 2.62%  | 2/11/2032     | 103,727                    | 0.00%                 |
| Capital One Financial Corp.                   | \$450,000   | 5.27%  | 10/5/2033     | 438,726                    | 0.01%                 |
| Capital One Financial Corp.                   | \$426,000   | 5.82%  | 1/2/2034      | 426,990                    | 0.01%                 |
| Capital One Financial Corp.                   | \$700,000   | 6.38%  | 8/6/2034      | 726,672                    | 0.02%                 |
| Capital One Financial Corp.                   | \$325,000   | 6.05%  | 1/2/2035      | 330,284                    | 0.01%                 |
| Capital One Financial Corp.                   | \$450,000   | 5.88%  | 26/7/2035     | 451,866                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$200,000   | 4.70%  | 15/11/2026    | 199,735                    | 0.00%                 |
| Cardinal Health, Inc.                         | \$400,000   | 3.41%  | 15/6/2027     | 387,700                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$250,000   | 5.13%  | 15/2/2029     | 250,484                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$275,000   | 5.00%  | 15/11/2029    | 273,368                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$375,000   | 5.45%  | 15/2/2034     | 373,160                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$300,000   | 5.35%  | 15/11/2034    | 293,663                    | 0.01%                 |
| Cardinal Health, Inc.                         | \$175,000   | 4.50%  | 15/11/2044    | 143,835                    | 0.00%                 |
| Cardinal Health, Inc.                         | \$175,000   | 4.90%  | 15/9/2045     | 151,433                    | 0.00%                 |
| Cardinal Health, Inc.                         | \$365,000   | 4.37%  | 15/6/2047     | 291,621                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Cardinal Health, Inc.                                   | \$200,000  | 5.75%  | 15/11/2054    | 191,576                    | 0.00%                 |
| Cargill, Inc.   | \$200,000  | 0.75%  | 2/2/2026      | 192,103                    | 0.00%                 |
| Cargill, Inc.   | \$225,000  | 4.50%  | 24/6/2026     | 225,020                    | 0.01%                 |
| Cargill, Inc.   | \$225,000  | 3.25%  | 23/5/2029     | 211,368                    | 0.00%                 |
| Cargill, Inc.   | \$225,000  | 2.13%  | 23/4/2030     | 196,417                    | 0.00%                 |
| Cargill, Inc.   | €167,000   | 3.88%  | 24/4/2030     | 179,260                    | 0.00%                 |
| Cargill, Inc.   | \$295,000  | 1.70%  | 2/2/2031      | 243,005                    | 0.01%                 |
| Cargill, Inc.   | \$500,000  | 2.13%  | 10/11/2031    | 412,736                    | 0.01%                 |
| Cargill, Inc.   | \$175,000  | 4.00%  | 22/6/2032     | 161,622                    | 0.00%                 |
| Cargill, Inc.   | \$400,000  | 5.13%  | 11/10/2032    | 397,408                    | 0.01%                 |
| Cargill, Inc.   | \$375,000  | 4.75%  | 24/4/2033     | 364,339                    | 0.01%                 |
| Cargill, Inc.   | \$350,000  | 3.13%  | 25/5/2051     | 229,796                    | 0.01%                 |
| Cargill, Inc.   | \$200,000  | 4.38%  | 22/4/2052     | 165,042                    | 0.00%                 |
| Carlisle Cos, Inc.                                      | \$200,000  | 3.75%  | 1/12/2027     | 194,744                    | 0.00%                 |
| Carlisle Cos, Inc.                                      | \$250,000  | 2.75%  | 1/3/2030      | 224,120                    | 0.01%                 |
| Carlisle Cos, Inc.                                      | \$150,000  | 2.20%  | 1/3/2032      | 122,438                    | 0.00%                 |
| Carlyle Finance LLC                                     | \$115,000  | 5.65%  | 15/9/2048     | 108,881                    | 0.00%                 |
| Carlyle Holdings II Finance LLC                         | \$430,000  | 5.63%  | 30/3/2043     | 414,711                    | 0.01%                 |
| Carlyle Secured Lending, Inc.                           | \$100,000  | 6.75%  | 18/2/2030     | 101,964                    | 0.00%                 |
| Carnival Corp.  | \$600,000  | 4.00%  | 1/8/2028      | 568,448                    | 0.01%                 |
| Carrier Global Corp.                                    | \$625,000  | 2.49%  | 15/2/2027     | 597,674                    | 0.01%                 |
| Carrier Global Corp.                                    | €400,000   | 4.13%  | 29/5/2028     | 431,061                    | 0.01%                 |
| Carrier Global Corp.                                    | \$900,000  | 2.72%  | 15/2/2030     | 805,134                    | 0.02%                 |
| Carrier Global Corp.                                    | \$175,000  | 2.70%  | 15/2/2031     | 152,026                    | 0.00%                 |
| Carrier Global Corp.                                    | €400,000   | 4.50%  | 29/11/2032    | 444,096                    | 0.01%                 |
| Carrier Global Corp.                                    | \$332,000  | 5.90%  | 15/3/2034     | 343,601                    | 0.01%                 |
| Carrier Global Corp.                                    | \$500,000  | 3.38%  | 5/4/2040      | 385,258                    | 0.01%                 |
| Carrier Global Corp.                                    | \$314,000  | 3.58%  | 5/4/2050      | 225,582                    | 0.01%                 |
| Carrier Global Corp.                                    | \$386,000  | 6.20%  | 15/3/2054     | 408,418                    | 0.01%                 |
| Case Western Reserve University                         | \$150,000  | 5.41%  | 1/6/2122      | 140,304                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$250,000  | 4.80%  | 6/1/2026      | 250,819                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$300,000  | 4.35%  | 15/5/2026     | 299,666                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$100,000  | 2.40%  | 9/8/2026      | 96,786                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$250,000  | 4.45%  | 16/10/2026    | 250,062                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$305,000  | 5.00%  | 14/5/2027     | 308,254                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$450,000  | 3.60%  | 12/8/2027     | 440,214                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | €800,000   | 3.02%  | 3/9/2027      | 836,141                    | 0.02%                 |
| Caterpillar Financial Services Corp.                    | \$275,000  | 4.40%  | 15/10/2027    | 273,877                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$300,000  | 4.60%  | 15/11/2027    | 300,181                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$175,000  | 4.85%  | 27/2/2029     | 175,953                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$300,000  | 4.70%  | 15/11/2029    | 298,956                    | 0.01%                 |
| Caterpillar Financial Services Ltd.                     | CAD224,000 | 4.51%  | 5/3/2027      | 159,266                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$200,000  | 2.60%  | 19/9/2029     | 182,368                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$200,000  | 1.90%  | 12/3/2031     | 169,666                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$225,000  | 5.30%  | 15/9/2035     | 229,804                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$165,000  | 6.05%  | 15/8/2036     | 177,535                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$775,000  | 3.80%  | 15/8/2042     | 628,027                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$180,000  | 4.30%  | 15/5/2044     | 155,318                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$225,000  | 3.25%  | 19/9/2049     | 156,688                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$650,000  | 3.25%  | 9/4/2050      | 449,308                    | 0.01%                 |
| Catholic Health Services of Long Island Obligated Group | \$150,000  | 3.37%  | 1/7/2050      | 101,099                    | 0.00%                 |
| Cboe Global Markets, Inc.                               | \$200,000  | 3.65%  | 12/1/2027     | 196,332                    | 0.00%                 |
| Cboe Global Markets, Inc.                               | \$325,000  | 1.63%  | 15/12/2030    | 269,737                    | 0.01%                 |
| CBRE Services, Inc.                                     | \$550,000  | 4.88%  | 1/3/2026      | 549,589                    | 0.01%                 |
| CBRE Services, Inc.                                     | \$100,000  | 5.50%  | 1/4/2029      | 101,656                    | 0.00%                 |
| CBRE Services, Inc.                                     | \$375,000  | 2.50%  | 1/4/2031      | 319,414                    | 0.01%                 |
| CBRE Services, Inc.                                     | \$175,000  | 5.95%  | 15/8/2034     | 180,748                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                               | \$850,000  | 2.67%  | 1/12/2026     | 815,234                    | 0.02%                 |
| CDW LLC/CDW Finance Corp.                               | \$190,000  | 4.25%  | 1/4/2028      | 184,019                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                               | \$250,000  | 3.25%  | 15/2/2029     | 230,492                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$125,000  | 5.10%  | 1/3/2030      | 123,279                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                               | \$320,000  | 3.57%  | 1/12/2031     | 285,250                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$350,000  | 5.55%  | 22/8/2034     | 345,657                    | 0.01%                 |
| Celanese US Holdings LLC                                | €400,000   | 4.78%  | 19/7/2026     | 420,576                    | 0.01%                 |
| Celanese US Holdings LLC                                | €100,000   | 2.13%  | 1/3/2027      | 99,535                     | 0.00%                 |
| Celanese US Holdings LLC                                | \$275,000  | 6.17%  | 15/7/2027     | 279,256                    | 0.01%                 |
| Celanese US Holdings LLC                                | €100,000   | 0.63%  | 10/9/2028     | 91,265                     | 0.00%                 |
| Celanese US Holdings LLC                                | \$410,000  | 6.60%  | 15/11/2028    | 419,563                    | 0.01%                 |
| Celanese US Holdings LLC                                | €300,000   | 5.34%  | 19/1/2029     | 328,360                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$625,000  | 6.80%  | 15/11/2030    | 646,639                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$650,000  | 6.38%  | 15/7/2032     | 660,985                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Cencora, Inc.   | \$400,000   | 3.45%  | 15/12/2027    | 387,100                    | 0.01%                 |
| Cencora, Inc.   | \$150,000   | 4.63%  | 15/12/2027    | 149,996                    | 0.00%                 |
| Cencora, Inc.   | \$200,000   | 4.85%  | 15/12/2029    | 198,634                    | 0.00%                 |
| Cencora, Inc.   | \$175,000   | 2.80%  | 15/5/2030     | 156,948                    | 0.00%                 |
| Cencora, Inc.   | \$525,000   | 2.70%  | 15/3/2031     | 455,524                    | 0.01%                 |
| Cencora, Inc.   | \$200,000   | 5.13%  | 15/2/2034     | 195,942                    | 0.00%                 |
| Cencora, Inc.   | \$250,000   | 5.15%  | 15/2/2035     | 243,867                    | 0.01%                 |
| Cencora, Inc.   | \$325,000   | 4.25%  | 1/3/2045      | 264,012                    | 0.01%                 |
| Centene Corp.   | \$400,000   | 4.25%  | 15/12/2027    | 387,225                    | 0.01%                 |
| Centene Corp.   | \$1,600,000 | 2.45%  | 15/7/2028     | 1,441,819                  | 0.03%                 |
| Centene Corp.   | \$1,375,000 | 4.63%  | 15/12/2029    | 1,300,012                  | 0.03%                 |
| Centene Corp.   | \$400,000   | 3.38%  | 15/2/2030     | 356,343                    | 0.01%                 |
| Centene Corp.   | \$770,000   | 3.00%  | 15/10/2030    | 664,380                    | 0.01%                 |
| Centene Corp.   | \$950,000   | 2.50%  | 1/3/2031      | 784,344                    | 0.02%                 |
| Centene Corp.   | \$600,000   | 2.63%  | 1/8/2031      | 493,997                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$90,000    | 3.00%  | 1/2/2027      | 87,084                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$175,000   | 5.20%  | 1/10/2028     | 177,083                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$130,000   | 2.35%  | 1/4/2031      | 110,773                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$90,000    | 3.00%  | 1/3/2032      | 78,305                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$150,000   | 4.45%  | 1/10/2032     | 142,655                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$95,000    | 6.95%  | 15/3/2033     | 104,789                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$415,000   | 4.95%  | 1/4/2033      | 405,350                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$125,000   | 5.15%  | 1/3/2034      | 123,524                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$100,000   | 5.05%  | 1/3/2035      | 97,758                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$595,000   | 3.55%  | 1/8/2042      | 457,751                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$165,000   | 3.95%  | 1/3/2048      | 126,768                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$175,000   | 2.90%  | 1/7/2050      | 109,662                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$285,000   | 3.35%  | 1/4/2051      | 195,266                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$230,000   | 3.60%  | 1/3/2052      | 164,553                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$135,000   | 4.85%  | 1/10/2052     | 119,087                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$125,000   | 5.30%  | 1/4/2053      | 117,950                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$150,000   | 5.25%  | 1/3/2028      | 151,438                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$175,000   | 4.00%  | 1/4/2028      | 169,854                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$330,000   | 1.75%  | 1/10/2030     | 276,538                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$250,000   | 4.40%  | 1/7/2032      | 236,943                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$235,000   | 5.40%  | 1/3/2033      | 236,029                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$300,000   | 5.40%  | 1/7/2034      | 299,479                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$110,000   | 4.10%  | 1/9/2047      | 85,830                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$310,000   | 1.45%  | 1/6/2026      | 296,065                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$100,000   | 5.25%  | 10/8/2026     | 100,758                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$900,000   | 5.40%  | 1/6/2029      | 910,180                    | 0.02%                 |
| CenterPoint Energy, Inc.  | \$320,000   | 2.95%  | 1/3/2030      | 287,642                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$200,000   | 2.65%  | 1/6/2031      | 171,889                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$325,000   | 6.85%  | 15/2/2055     | 332,074                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$150,000   | 7.00%  | 15/2/2055     | 154,238                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$300,000   | 6.70%  | 15/5/2055     | 299,029                    | 0.01%                 |
| CF Industries, Inc.   | \$275,000   | 5.15%  | 15/3/2034     | 267,060                    | 0.01%                 |
| CF Industries, Inc.   | \$175,000   | 4.95%  | 1/6/2043      | 154,131                    | 0.00%                 |
| CF Industries, Inc.   | \$200,000   | 5.38%  | 15/3/2044     | 185,541                    | 0.00%                 |
| CH Robinson Worldwide, Inc.   | \$100,000   | 4.20%  | 15/4/2028     | 97,501                     | 0.00%                 |
| Charles Schwab Corp.  | \$1,200,000 | 0.90%  | 11/3/2026     | 1,148,418                  | 0.02%                 |
| Charles Schwab Corp.  | \$340,000   | 5.88%  | 24/8/2026     | 346,118                    | 0.01%                 |
| Charles Schwab Corp.  | \$150,000   | 3.20%  | 2/3/2027      | 145,326                    | 0.00%                 |
| Charles Schwab Corp.  | \$900,000   | 2.45%  | 3/3/2027      | 859,131                    | 0.02%                 |
| Charles Schwab Corp.  | \$125,000   | 3.30%  | 1/4/2027      | 121,383                    | 0.00%                 |
| Charles Schwab Corp.  | \$75,000    | 3.20%  | 25/1/2028     | 71,782                     | 0.00%                 |
| Charles Schwab Corp.  | \$250,000   | 2.00%  | 20/3/2028     | 229,097                    | 0.01%                 |
| Charles Schwab Corp.  | \$500,000   | 4.00%  | 1/2/2029      | 484,780                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 5.64%  | 19/5/2029     | 408,078                    | 0.01%                 |
| Charles Schwab Corp.  | \$110,000   | 2.75%  | 1/10/2029     | 100,002                    | 0.00%                 |
| Charles Schwab Corp.  | \$650,000   | 6.20%  | 17/11/2029    | 677,079                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 1.65%  | 11/3/2031     | 327,721                    | 0.01%                 |
| Charles Schwab Corp.  | \$300,000   | 2.30%  | 13/5/2031     | 254,941                    | 0.01%                 |
| Charles Schwab Corp.  | \$250,000   | 1.95%  | 1/12/2031     | 204,019                    | 0.00%                 |
| Charles Schwab Corp.  | \$300,000   | 2.90%  | 3/3/2032      | 258,652                    | 0.01%                 |
| Charles Schwab Corp.  | \$425,000   | 5.85%  | 19/5/2034     | 437,334                    | 0.01%                 |
| Charles Schwab Corp.  | \$660,000   | 6.14%  | 24/8/2034     | 691,912                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$311,000   | 4.91%  | 23/7/2025     | 310,564                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,450,000 | 6.15%  | 10/11/2026    | 1,477,690                  | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$530,000   | 3.75%  | 15/2/2028     | 504,783                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$300,000   | 4.20%  | 15/3/2028     | 289,979                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000   | 2.25%  | 15/1/2029     | 198,342                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$425,000   | 5.05%  | 30/3/2029     | 416,743                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$550,000   | 6.10%  | 1/6/2029      | 560,542                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$425,000   | 2.30%  | 1/2/2032      | 336,440                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000   | 4.40%  | 1/4/2033      | 357,023                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000   | 6.65%  | 1/2/2034      | 411,774                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 6.55%  | 1/6/2034      | 1,022,437                  | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$350,000   | 6.38%  | 23/10/2035    | 349,365                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$275,000   | 5.38%  | 1/4/2038      | 245,588                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 3.50%  | 1/6/2041      | 479,964                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$480,000   | 3.50%  | 1/3/2042      | 326,437                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,750,000 | 6.48%  | 23/10/2045    | 1,653,404                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$925,000   | 5.38%  | 1/5/2047      | 755,819                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,400,000 | 5.75%  | 1/4/2048      | 1,198,481                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$545,000   | 5.13%  | 1/7/2049      | 428,704                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,615,000 | 4.80%  | 1/3/2050      | 1,213,339                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$453,000   | 3.70%  | 1/4/2051      | 284,305                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,300,000 | 3.90%  | 1/6/2052      | 836,478                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$650,000   | 3.85%  | 1/4/2061      | 392,388                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$600,000   | 4.40%  | 1/12/2061     | 398,546                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$650,000   | 3.95%  | 30/6/2062     | 395,764                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$510,000   | 5.50%  | 1/4/2063      | 405,091                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$985,000   | 3.70%  | 15/11/2029    | 924,638                    | 0.02%                 |
| Cheniere Corpus Christi Holdings LLC  | \$190,000   | 2.74%  | 31/12/2039    | 151,550                    | 0.00%                 |
| Cheniere Energy Partners LP   | \$515,000   | 4.50%  | 1/10/2029     | 498,596                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$1,265,000 | 4.00%  | 1/3/2031      | 1,170,851                  | 0.02%                 |
| Cheniere Energy Partners LP   | \$1,145,000 | 3.25%  | 31/1/2032     | 993,396                    | 0.02%                 |
| Cheniere Energy Partners LP   | \$770,000   | 5.95%  | 30/6/2033     | 786,833                    | 0.02%                 |
| Cheniere Energy Partners LP   | \$205,000   | 5.75%  | 15/8/2034     | 205,950                    | 0.00%                 |
| Cheniere Energy, Inc.   | \$295,000   | 4.63%  | 15/10/2028    | 289,280                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$575,000   | 5.65%  | 15/4/2034     | 575,994                    | 0.01%                 |
| Chevron Corp. <sup>1</sup>  | \$705,000   | 2.95%  | 16/5/2026     | 691,293                    | 0.01%                 |
| Chevron Corp.   | \$305,000   | 2.00%  | 11/5/2027     | 288,348                    | 0.01%                 |
| Chevron Corp. <sup>1</sup>  | \$535,000   | 2.24%  | 11/5/2030     | 471,121                    | 0.01%                 |
| Chevron Corp.   | \$305,000   | 3.08%  | 11/5/2050     | 201,912                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$500,000   | 3.40%  | 1/12/2026     | 487,988                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$200,000   | 3.70%  | 1/6/2028      | 192,144                    | 0.00%                 |
| Chevron USA, Inc.   | \$155,000   | 1.02%  | 12/8/2027     | 141,853                    | 0.00%                 |
| Chevron USA, Inc.   | \$175,000   | 5.25%  | 15/11/2043    | 170,034                    | 0.00%                 |
| Chevron USA, Inc.   | \$530,000   | 2.34%  | 12/8/2050     | 298,534                    | 0.01%                 |
| Children's Health System of Texas   | \$100,000   | 2.51%  | 15/8/2050     | 59,148                     | 0.00%                 |
| Children's Hospital   | \$100,000   | 2.93%  | 15/7/2050     | 62,720                     | 0.00%                 |
| Children's Hospital Corp.   | \$200,000   | 4.12%  | 1/1/2047      | 164,265                    | 0.00%                 |
| Children's Hospital Corp.   | \$125,000   | 2.59%  | 1/2/2050      | 75,209                     | 0.00%                 |
| Children's Hospital of Philadelphia   | \$200,000   | 2.70%  | 1/7/2050      | 124,027                    | 0.00%                 |
| Choice Hotels International, Inc.   | \$300,000   | 3.70%  | 15/1/2031     | 269,859                    | 0.01%                 |
| Choice Hotels International, Inc.   | \$200,000   | 5.85%  | 1/8/2034      | 200,373                    | 0.00%                 |
| CHRISTUS Health   | \$25,000    | 4.34%  | 1/7/2028      | 24,486                     | 0.00%                 |

|                            | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Chubb Corp.                | \$200,000    | 6.00%  | 11/5/2037     | 212,366                    | 0.00%                 |
| Chubb Corp.                | \$300,000    | 6.50%  | 15/5/2038     | 330,509                    | 0.01%                 |
| Chubb INA Holdings LLC     | \$800,000    | 3.35%  | 3/5/2026      | 787,955                    | 0.02%                 |
| Chubb INA Holdings LLC     | €400,000     | 0.88%  | 15/6/2027     | 395,349                    | 0.01%                 |
| Chubb INA Holdings LLC     | €800,000     | 1.55%  | 15/3/2028     | 795,295                    | 0.02%                 |
| Chubb INA Holdings LLC     | \$800,000    | 4.65%  | 15/8/2029     | 796,840                    | 0.02%                 |
| Chubb INA Holdings LLC     | \$325,000    | 1.38%  | 15/9/2030     | 269,671                    | 0.01%                 |
| Chubb INA Holdings LLC     | €500,000     | 1.40%  | 15/6/2031     | 468,438                    | 0.01%                 |
| Chubb INA Holdings LLC     | \$500,000    | 5.00%  | 15/3/2034     | 493,897                    | 0.01%                 |
| Chubb INA Holdings LLC     | \$175,000    | 6.70%  | 15/5/2036     | 194,112                    | 0.00%                 |
| Chubb INA Holdings LLC     | €171,000     | 2.50%  | 15/3/2038     | 159,121                    | 0.00%                 |
| Chubb INA Holdings LLC     | \$550,000    | 4.35%  | 3/11/2045     | 468,780                    | 0.01%                 |
| Chubb INA Holdings LLC     | \$200,000    | 2.85%  | 15/12/2051    | 126,314                    | 0.00%                 |
| Chubb INA Holdings LLC     | \$550,000    | 3.05%  | 15/12/2061    | 333,090                    | 0.01%                 |
| Church & Dwight Co., Inc.  | \$235,000    | 3.15%  | 1/8/2027      | 227,306                    | 0.01%                 |
| Church & Dwight Co., Inc.  | \$450,000    | 5.60%  | 15/11/2032    | 463,361                    | 0.01%                 |
| Church & Dwight Co., Inc.  | \$100,000    | 3.95%  | 1/8/2047      | 76,929                     | 0.00%                 |
| Church & Dwight Co., Inc.  | \$200,000    | 5.00%  | 15/6/2052     | 180,720                    | 0.00%                 |
| Cigna Group                | \$424,000    | 4.50%  | 25/2/2026     | 422,992                    | 0.01%                 |
| Cigna Group                | \$188,000    | 1.25%  | 15/3/2026     | 180,392                    | 0.00%                 |
| Cigna Group                | \$700,000    | 3.40%  | 1/3/2027      | 680,587                    | 0.01%                 |
| Cigna Group                | \$1,050,000  | 4.38%  | 15/10/2028    | 1,029,029                  | 0.02%                 |
| Cigna Group                | \$375,000    | 5.00%  | 15/5/2029     | 374,771                    | 0.01%                 |
| Cigna Group                | \$652,000    | 2.40%  | 15/3/2030     | 570,029                    | 0.01%                 |
| Cigna Group                | \$575,000    | 2.38%  | 15/3/2031     | 486,859                    | 0.01%                 |
| Cigna Group                | \$275,000    | 5.13%  | 15/5/2031     | 273,757                    | 0.01%                 |
| Cigna Group                | \$325,000    | 5.40%  | 15/3/2033     | 324,459                    | 0.01%                 |
| Cigna Group                | \$375,000    | 5.25%  | 15/2/2034     | 367,780                    | 0.01%                 |
| Cigna Group                | \$450,000    | 4.80%  | 15/8/2038     | 408,074                    | 0.01%                 |
| Cigna Group                | \$175,000    | 3.20%  | 15/3/2040     | 128,282                    | 0.00%                 |
| Cigna Group                | \$175,000    | 6.13%  | 15/11/2041    | 177,683                    | 0.00%                 |
| Cigna Group                | \$525,000    | 4.80%  | 15/7/2046     | 447,656                    | 0.01%                 |
| Cigna Group                | \$635,000    | 3.88%  | 15/10/2047    | 462,413                    | 0.01%                 |
| Cigna Group                | \$1,450,000  | 4.90%  | 15/12/2048    | 1,235,019                  | 0.03%                 |
| Cigna Group                | \$550,000    | 3.40%  | 15/3/2050     | 361,413                    | 0.01%                 |
| Cigna Group                | \$600,000    | 3.40%  | 15/3/2051     | 391,485                    | 0.01%                 |
| Cigna Group                | \$575,000    | 5.60%  | 15/2/2054     | 539,163                    | 0.01%                 |
| Cincinnati Financial Corp. | \$150,000    | 6.92%  | 15/5/2028     | 159,346                    | 0.00%                 |
| Cincinnati Financial Corp. | \$75,000     | 6.13%  | 1/11/2034     | 78,033                     | 0.00%                 |
| Cintas Corp. No 2          | \$1,145,000  | 3.70%  | 1/4/2027      | 1,122,050                  | 0.02%                 |
| Cisco Systems, Inc.        | \$350,000    | 4.90%  | 26/2/2026     | 352,231                    | 0.01%                 |
| Cisco Systems, Inc.        | \$235,000    | 2.95%  | 28/2/2026     | 231,080                    | 0.01%                 |
| Cisco Systems, Inc.        | \$250,000    | 2.50%  | 20/9/2026     | 242,304                    | 0.01%                 |
| Cisco Systems, Inc.        | \$1,225,000  | 4.80%  | 26/2/2027     | 1,233,544                  | 0.03%                 |
| Cisco Systems, Inc.        | \$2,100,000  | 4.85%  | 26/2/2029     | 2,112,635                  | 0.04%                 |
| Cisco Systems, Inc.        | \$675,000    | 4.95%  | 26/2/2031     | 677,231                    | 0.01%                 |
| Cisco Systems, Inc.        | \$1,225,000  | 5.05%  | 26/2/2034     | 1,220,244                  | 0.03%                 |
| Cisco Systems, Inc.        | \$650,000    | 5.90%  | 15/2/2039     | 684,968                    | 0.01%                 |
| Cisco Systems, Inc.        | \$769,000    | 5.50%  | 15/1/2040     | 774,530                    | 0.02%                 |
| Cisco Systems, Inc.        | \$765,000    | 5.30%  | 26/2/2054     | 742,820                    | 0.02%                 |
| Cisco Systems, Inc.        | \$525,000    | 5.35%  | 26/2/2064     | 504,111                    | 0.01%                 |
| Citadel LP                 | \$275,000    | 4.88%  | 15/1/2027     | 271,332                    | 0.01%                 |
| Citibank NA                | \$700,000    | 5.44%  | 30/4/2026     | 706,706                    | 0.01%                 |
| Citibank NA                | \$725,000    | 4.93%  | 6/8/2026      | 727,925                    | 0.02%                 |
| Citibank NA                | \$875,000    | 5.49%  | 4/12/2026     | 888,119                    | 0.02%                 |
| Citibank NA                | \$1,125,000  | 4.88%  | 19/11/2027    | 1,125,406                  | 0.02%                 |
| Citibank NA                | \$1,000,000  | 5.80%  | 29/9/2028     | 1,030,972                  | 0.02%                 |
| Citibank NA                | \$725,000    | 4.84%  | 6/8/2029      | 720,351                    | 0.02%                 |
| Citibank NA                | \$650,000    | 5.57%  | 30/4/2034     | 657,985                    | 0.01%                 |
| Citigroup, Inc.            | \$725,000    | 4.60%  | 9/3/2026      | 723,013                    | 0.02%                 |
| Citigroup, Inc.            | CHF500,000   | 0.75%  | 2/4/2026      | 552,800                    | 0.01%                 |
| Citigroup, Inc.            | \$825,000    | 3.40%  | 1/5/2026      | 810,814                    | 0.02%                 |
| Citigroup, Inc.            | £100,000     | 5.15%  | 21/5/2026     | 125,761                    | 0.00%                 |
| Citigroup, Inc.            | \$950,000    | 3.20%  | 21/10/2026    | 924,221                    | 0.02%                 |
| Citigroup, Inc.            | £300,000     | 1.75%  | 23/10/2026    | 356,104                    | 0.01%                 |
| Citigroup, Inc.            | \$300,000    | 4.30%  | 20/11/2026    | 297,275                    | 0.01%                 |
| Citigroup, Inc.            | \$1,140,000  | 1.12%  | 28/1/2027     | 1,094,615                  | 0.02%                 |
| Citigroup, Inc.            | \$950,000    | 1.46%  | 9/6/2027      | 904,560                    | 0.02%                 |
| Citigroup, Inc.            | ¥100,000,000 | 2.80%  | 25/6/2027     | 654,995                    | 0.01%                 |
| Citigroup, Inc.            | \$1,275,000  | 4.45%  | 29/9/2027     | 1,257,323                  | 0.03%                 |
| Citigroup, Inc.            | €1,400,000   | 0.50%  | 8/10/2027     | 1,390,139                  | 0.03%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc.                     | \$940,000   | 3.89%  | 10/1/2028     | 920,905                    | 0.02%                 |
| Citigroup, Inc.                     | \$550,000   | 3.07%  | 24/2/2028     | 528,833                    | 0.01%                 |
| Citigroup, Inc.                     | CAD430,000  | 5.07%  | 29/4/2028     | 308,376                    | 0.01%                 |
| Citigroup, Inc.                     | \$650,000   | 4.66%  | 24/5/2028     | 645,493                    | 0.01%                 |
| Citigroup, Inc.                     | \$1,125,000 | 3.67%  | 24/7/2028     | 1,089,176                  | 0.02%                 |
| Citigroup, Inc.                     | \$1,385,000 | 4.13%  | 25/7/2028     | 1,345,864                  | 0.03%                 |
| Citigroup, Inc.                     | €1,200,000  | 3.71%  | 22/9/2028     | 1,267,892                  | 0.03%                 |
| Citigroup, Inc.                     | \$700,000   | 3.52%  | 27/10/2028    | 673,253                    | 0.01%                 |
| Citigroup, Inc.                     | €250,000    | 1.25%  | 10/4/2029     | 240,241                    | 0.01%                 |
| Citigroup, Inc.                     | \$850,000   | 4.08%  | 23/4/2029     | 824,659                    | 0.02%                 |
| Citigroup, Inc.                     | \$700,000   | 5.17%  | 13/2/2030     | 698,918                    | 0.01%                 |
| Citigroup, Inc.                     | \$700,000   | 3.98%  | 20/3/2030     | 667,275                    | 0.01%                 |
| Citigroup, Inc.                     | \$800,000   | 4.54%  | 19/9/2030     | 777,153                    | 0.02%                 |
| Citigroup, Inc.                     | \$1,800,000 | 2.98%  | 5/11/2030     | 1,624,857                  | 0.03%                 |
| Citigroup, Inc.                     | \$600,000   | 2.67%  | 29/1/2031     | 530,181                    | 0.01%                 |
| Citigroup, Inc.                     | \$1,425,000 | 4.41%  | 31/3/2031     | 1,368,956                  | 0.03%                 |
| Citigroup, Inc.                     | \$1,250,000 | 2.57%  | 3/6/2031      | 1,089,403                  | 0.02%                 |
| Citigroup, Inc.                     | \$1,112,000 | 2.56%  | 1/5/2032      | 942,268                    | 0.02%                 |
| Citigroup, Inc.                     | €450,000    | 3.75%  | 14/5/2032     | 475,078                    | 0.01%                 |
| Citigroup, Inc.                     | \$350,000   | 6.63%  | 15/6/2032     | 373,900                    | 0.01%                 |
| Citigroup, Inc.                     | \$500,000   | 2.52%  | 3/11/2032     | 416,554                    | 0.01%                 |
| Citigroup, Inc.                     | \$975,000   | 3.06%  | 25/1/2033     | 837,303                    | 0.02%                 |
| Citigroup, Inc.                     | \$200,000   | 5.88%  | 22/2/2033     | 204,178                    | 0.00%                 |
| Citigroup, Inc.                     | \$950,000   | 3.79%  | 17/3/2033     | 853,494                    | 0.02%                 |
| Citigroup, Inc.                     | \$950,000   | 4.91%  | 24/5/2033     | 917,092                    | 0.02%                 |
| Citigroup, Inc.                     | €500,000    | 4.11%  | 22/9/2033     | 541,095                    | 0.01%                 |
| Citigroup, Inc.                     | \$325,000   | 6.00%  | 31/10/2033    | 334,282                    | 0.01%                 |
| Citigroup, Inc.                     | \$975,000   | 6.27%  | 17/11/2033    | 1,021,837                  | 0.02%                 |
| Citigroup, Inc.                     | \$1,075,000 | 6.17%  | 25/5/2034     | 1,094,791                  | 0.02%                 |
| Citigroup, Inc.                     | \$550,000   | 5.59%  | 19/11/2034    | 545,629                    | 0.01%                 |
| Citigroup, Inc.                     | \$1,038,000 | 5.83%  | 13/2/2035     | 1,033,278                  | 0.02%                 |
| Citigroup, Inc.                     | \$900,000   | 5.45%  | 11/6/2035     | 893,003                    | 0.02%                 |
| Citigroup, Inc.                     | \$300,000   | 6.13%  | 25/8/2036     | 305,998                    | 0.01%                 |
| Citigroup, Inc.                     | \$1,000,000 | 3.88%  | 24/1/2039     | 835,028                    | 0.02%                 |
| Citigroup, Inc.                     | \$718,000   | 8.13%  | 15/7/2039     | 885,724                    | 0.02%                 |
| Citigroup, Inc.                     | £200,000    | 7.38%  | 1/9/2039      | 292,720                    | 0.01%                 |
| Citigroup, Inc.                     | \$325,000   | 5.41%  | 19/9/2039     | 309,769                    | 0.01%                 |
| Citigroup, Inc.                     | \$550,000   | 5.32%  | 26/3/2041     | 528,505                    | 0.01%                 |
| Citigroup, Inc.                     | \$300,000   | 5.88%  | 30/1/2042     | 306,534                    | 0.01%                 |
| Citigroup, Inc.                     | \$550,000   | 2.90%  | 3/11/2042     | 384,364                    | 0.01%                 |
| Citigroup, Inc.                     | \$525,000   | 6.68%  | 13/9/2043     | 576,429                    | 0.01%                 |
| Citigroup, Inc.                     | \$200,000   | 5.30%  | 6/5/2044      | 188,073                    | 0.00%                 |
| Citigroup, Inc.                     | \$225,000   | 4.65%  | 30/7/2045     | 195,939                    | 0.00%                 |
| Citigroup, Inc.                     | \$700,000   | 4.75%  | 18/5/2046     | 610,274                    | 0.01%                 |
| Citigroup, Inc.                     | \$400,000   | 4.28%  | 24/4/2048     | 326,802                    | 0.01%                 |
| Citigroup, Inc.                     | \$1,075,000 | 4.65%  | 23/7/2048     | 922,417                    | 0.02%                 |
| Citizens Bank NA                    | \$250,000   | 4.58%  | 9/8/2028      | 247,511                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$450,000   | 5.84%  | 23/1/2030     | 456,668                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$300,000   | 3.25%  | 30/4/2030     | 271,224                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$500,000   | 5.72%  | 23/7/2032     | 501,461                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$100,000   | 2.64%  | 30/9/2032     | 80,411                     | 0.00%                 |
| Citizens Financial Group, Inc.      | \$300,000   | 6.65%  | 25/4/2035     | 316,390                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$200,000   | 5.64%  | 21/5/2037     | 194,318                    | 0.00%                 |
| City of Hope                        | \$225,000   | 4.38%  | 15/8/2048     | 181,219                    | 0.00%                 |
| CK Hutchison International 24 Ltd.  | \$350,000   | 5.50%  | 26/4/2034     | 352,837                    | 0.01%                 |
| Claremont Mckenna College           | \$125,000   | 3.78%  | 1/1/2122      | 81,060                     | 0.00%                 |
| Cleco Corporate Holdings LLC        | \$63,000    | 3.74%  | 1/5/2026      | 61,712                     | 0.00%                 |
| Cleco Corporate Holdings LLC        | \$260,000   | 4.97%  | 1/5/2046      | 216,544                    | 0.00%                 |
| Cleveland Clinic Foundation         | \$125,000   | 4.86%  | 1/1/2114      | 105,970                    | 0.00%                 |
| Cleveland Electric Illuminating Co. | \$325,000   | 3.50%  | 1/4/2028      | 309,334                    | 0.01%                 |
| Cleveland Electric Illuminating Co. | \$125,000   | 4.55%  | 15/11/2030    | 120,382                    | 0.00%                 |
| Clorox Co.                          | \$200,000   | 3.10%  | 1/10/2027     | 191,693                    | 0.00%                 |
| Clorox Co.                          | \$150,000   | 4.40%  | 1/5/2029      | 147,526                    | 0.00%                 |
| Clorox Co.                          | \$350,000   | 1.80%  | 15/5/2030     | 297,813                    | 0.01%                 |
| Clorox Co.                          | \$275,000   | 4.60%  | 1/5/2032      | 268,894                    | 0.01%                 |
| CME Group, Inc.                     | \$300,000   | 5.30%  | 15/9/2043     | 300,232                    | 0.01%                 |
| CME Group, Inc.                     | \$400,000   | 4.15%  | 15/6/2048     | 330,143                    | 0.01%                 |
| CMS Energy Corp.                    | \$685,000   | 3.00%  | 15/5/2026     | 668,431                    | 0.01%                 |
| CMS Energy Corp.                    | \$290,000   | 4.88%  | 1/3/2044      | 257,174                    | 0.01%                 |
| CMS Energy Corp.                    | \$350,000   | 4.75%  | 1/6/2050      | 330,119                    | 0.01%                 |
| CNA Financial Corp.                 | \$275,000   | 4.50%  | 1/3/2026      | 274,171                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CNA Financial Corp.   | \$300,000   | 3.90%  | 1/5/2029      | 287,082                    | 0.01%                 |
| CNA Financial Corp.   | \$250,000   | 5.50%  | 15/6/2033     | 252,349                    | 0.01%                 |
| CNA Financial Corp.   | \$425,000   | 5.13%  | 15/2/2034     | 417,225                    | 0.01%                 |
| CNH Industrial Capital Canada Ltd.                                | CAD630,000  | 5.50%  | 11/8/2026     | 451,647                    | 0.01%                 |
| CNH Industrial Capital LLC  | \$250,000   | 1.88%  | 15/1/2026     | 242,353                    | 0.01%                 |
| CNH Industrial Capital LLC  | \$125,000   | 1.45%  | 15/7/2026     | 118,832                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$100,000   | 4.50%  | 8/10/2027     | 99,025                     | 0.00%                 |
| CNH Industrial Capital LLC  | \$200,000   | 4.55%  | 10/4/2028     | 197,169                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$475,000   | 5.50%  | 12/1/2029     | 481,813                    | 0.01%                 |
| CNH Industrial Capital LLC  | \$250,000   | 5.10%  | 20/4/2029     | 249,863                    | 0.01%                 |
| CNH Industrial Finance Europe SA                                  | €300,000    | 1.63%  | 3/7/2029      | 291,010                    | 0.01%                 |
| CNH Industrial NV   | \$150,000   | 3.85%  | 15/11/2027    | 146,549                    | 0.00%                 |
| CNO Financial Group, Inc.   | \$200,000   | 5.25%  | 30/5/2029     | 198,563                    | 0.00%                 |
| CNO Financial Group, Inc.   | \$400,000   | 6.45%  | 15/6/2034     | 412,804                    | 0.01%                 |
| CNO Global Funding  | \$1,050,000 | 1.75%  | 7/10/2026     | 992,515                    | 0.02%                 |
| CNO Global Funding  | \$200,000   | 4.88%  | 10/12/2027    | 199,180                    | 0.00%                 |
| CNO Global Funding  | \$200,000   | 4.95%  | 9/9/2029      | 198,308                    | 0.00%                 |
| Coca-Cola Co.   | €300,000    | 1.13%  | 9/3/2027      | 301,483                    | 0.01%                 |
| Coca-Cola Co.   | \$725,000   | 3.38%  | 25/3/2027     | 709,976                    | 0.02%                 |
| Coca-Cola Co.   | \$1,000,000 | 2.90%  | 25/5/2027     | 967,097                    | 0.02%                 |
| Coca-Cola Co.   | \$175,000   | 1.50%  | 5/3/2028      | 159,304                    | 0.00%                 |
| Coca-Cola Co.   | \$350,000   | 1.00%  | 15/3/2028     | 314,032                    | 0.01%                 |
| Coca-Cola Co.   | €300,000    | 0.13%  | 9/3/2029      | 278,846                    | 0.01%                 |
| Coca-Cola Co.   | \$250,000   | 2.13%  | 6/9/2029      | 223,990                    | 0.01%                 |
| Coca-Cola Co.   | \$500,000   | 1.65%  | 1/6/2030      | 426,351                    | 0.01%                 |
| Coca-Cola Co.   | \$300,000   | 2.00%  | 5/3/2031      | 255,719                    | 0.01%                 |
| Coca-Cola Co.   | €800,000    | 1.25%  | 8/3/2031      | 753,677                    | 0.02%                 |
| Coca-Cola Co.   | \$430,000   | 1.38%  | 15/3/2031     | 351,992                    | 0.01%                 |
| Coca-Cola Co.   | \$750,000   | 2.25%  | 5/1/2032      | 637,644                    | 0.01%                 |
| Coca-Cola Co.   | €200,000    | 0.50%  | 9/3/2033      | 169,621                    | 0.00%                 |
| Coca-Cola Co.   | €300,000    | 0.38%  | 15/3/2033     | 252,151                    | 0.01%                 |
| Coca-Cola Co.   | \$475,000   | 5.00%  | 13/5/2034     | 474,319                    | 0.01%                 |
| Coca-Cola Co.   | \$200,000   | 4.65%  | 14/8/2034     | 194,598                    | 0.00%                 |
| Coca-Cola Co.   | €300,000    | 1.63%  | 9/3/2035      | 269,681                    | 0.01%                 |
| Coca-Cola Co.   | €300,000    | 0.95%  | 6/5/2036      | 243,539                    | 0.01%                 |
| Coca-Cola Co.   | €750,000    | 1.10%  | 2/9/2036      | 617,795                    | 0.01%                 |
| Coca-Cola Co.   | €800,000    | 0.80%  | 15/3/2040     | 579,205                    | 0.01%                 |
| Coca-Cola Co.   | \$300,000   | 2.50%  | 1/6/2040      | 210,085                    | 0.00%                 |
| Coca-Cola Co.   | €700,000    | 1.00%  | 9/3/2041      | 505,369                    | 0.01%                 |
| Coca-Cola Co.   | \$200,000   | 2.88%  | 5/5/2041      | 145,451                    | 0.00%                 |
| Coca-Cola Co.   | \$600,000   | 2.60%  | 1/6/2050      | 362,217                    | 0.01%                 |
| Coca-Cola Co.   | \$325,000   | 3.00%  | 5/3/2051      | 214,419                    | 0.00%                 |
| Coca-Cola Co.   | \$725,000   | 2.50%  | 15/3/2051     | 424,776                    | 0.01%                 |
| Coca-Cola Co.   | €200,000    | 3.75%  | 15/8/2053     | 209,429                    | 0.00%                 |
| Coca-Cola Co.   | \$475,000   | 5.30%  | 13/5/2054     | 459,225                    | 0.01%                 |
| Coca-Cola Co.   | \$495,000   | 5.20%  | 14/1/2055     | 470,814                    | 0.01%                 |
| Coca-Cola Co.   | \$550,000   | 2.75%  | 1/6/2060      | 321,573                    | 0.01%                 |
| Coca-Cola Co.   | \$650,000   | 5.40%  | 13/5/2064     | 624,866                    | 0.01%                 |
| Coca-Cola Consolidated, Inc.                                      | \$600,000   | 5.25%  | 1/6/2029      | 607,406                    | 0.01%                 |
| Coca-Cola Consolidated, Inc.                                      | \$300,000   | 5.45%  | 1/6/2034      | 302,110                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$175,000   | 3.10%  | 15/8/2027     | 169,324                    | 0.00%                 |
| Colgate-Palmolive Co.   | €500,000    | 0.30%  | 10/11/2029    | 463,482                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$300,000   | 3.25%  | 15/8/2032     | 269,110                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$175,000   | 4.60%  | 1/3/2033      | 172,425                    | 0.00%                 |
| Colgate-Palmolive Co.   | €100,000    | 1.38%  | 6/3/2034      | 91,197                     | 0.00%                 |
| Colgate-Palmolive Co.   | €300,000    | 0.88%  | 12/11/2039    | 221,339                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$375,000   | 4.00%  | 15/8/2045     | 312,650                    | 0.01%                 |
| Colonial Enterprises, Inc.  | \$200,000   | 3.25%  | 15/5/2030     | 180,820                    | 0.00%                 |
| Colonial Pipeline Co.   | \$200,000   | 7.63%  | 15/4/2032     | 224,973                    | 0.01%                 |
| Colonial Pipeline Co.   | \$175,000   | 4.20%  | 15/4/2043     | 141,260                    | 0.00%                 |
| Colonial Pipeline Co.   | \$305,000   | 4.25%  | 15/4/2048     | 240,678                    | 0.01%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$120,000   | 4.15%  | 15/8/2026     | 118,520                    | 0.00%                 |
| Columbia Pipelines Holding Co. LLC                                | \$35,000    | 6.06%  | 15/8/2026     | 35,489                     | 0.00%                 |
| Columbia Pipelines Holding Co. LLC                                | \$295,000   | 6.04%  | 15/8/2028     | 302,069                    | 0.01%                 |
| Columbia Pipelines Holding Co. LLC                                | \$400,000   | 5.68%  | 15/1/2034     | 394,886                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$575,000   | 6.04%  | 15/11/2033    | 590,294                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$450,000   | 6.54%  | 15/11/2053    | 472,088                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$555,000   | 5.70%  | 1/10/2054     | 521,136                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$170,000   | 6.71%  | 15/8/2063     | 180,477                    | 0.00%                 |
| Comcast Corp.   | \$600,000   | 3.15%  | 1/3/2026      | 590,863                    | 0.01%                 |
| Comcast Corp.   | €242,000    | 0.00%  | 14/9/2026     | 239,446                    | 0.01%                 |

|                         | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Comcast Corp.           | \$325,000   | 2.35%  | 15/1/2027     | 310,597                    | 0.01%                 |
| Comcast Corp.           | \$250,000   | 3.30%  | 1/4/2027      | 242,878                    | 0.01%                 |
| Comcast Corp.           | €800,000    | 0.25%  | 20/5/2027     | 781,765                    | 0.02%                 |
| Comcast Corp.           | \$500,000   | 5.35%  | 15/11/2027    | 509,724                    | 0.01%                 |
| Comcast Corp.           | \$500,000   | 3.15%  | 15/2/2028     | 476,135                    | 0.01%                 |
| Comcast Corp.           | \$500,000   | 3.55%  | 1/5/2028      | 480,077                    | 0.01%                 |
| Comcast Corp.           | \$2,000,000 | 4.15%  | 15/10/2028    | 1,951,183                  | 0.04%                 |
| Comcast Corp.           | \$750,000   | 4.55%  | 15/1/2029     | 742,529                    | 0.02%                 |
| Comcast Corp.           | £200,000    | 1.50%  | 20/2/2029     | 220,625                    | 0.00%                 |
| Comcast Corp.           | \$625,000   | 5.10%  | 1/6/2029      | 630,804                    | 0.01%                 |
| Comcast Corp.           | €400,000    | 0.25%  | 14/9/2029     | 368,137                    | 0.01%                 |
| Comcast Corp.           | £100,000    | 5.50%  | 23/11/2029    | 128,445                    | 0.00%                 |
| Comcast Corp.           | \$625,000   | 2.65%  | 1/2/2030      | 559,813                    | 0.01%                 |
| Comcast Corp.           | \$725,000   | 3.40%  | 1/4/2030      | 672,048                    | 0.01%                 |
| Comcast Corp.           | \$675,000   | 4.25%  | 15/10/2030    | 650,804                    | 0.01%                 |
| Comcast Corp.           | \$200,000   | 1.95%  | 15/1/2031     | 167,292                    | 0.00%                 |
| Comcast Corp.           | \$875,000   | 1.50%  | 15/2/2031     | 712,448                    | 0.02%                 |
| Comcast Corp.           | \$425,000   | 5.50%  | 15/11/2032    | 435,039                    | 0.01%                 |
| Comcast Corp.           | \$750,000   | 4.25%  | 15/1/2033     | 699,633                    | 0.01%                 |
| Comcast Corp.           | \$600,000   | 4.65%  | 15/2/2033     | 579,212                    | 0.01%                 |
| Comcast Corp.           | \$175,000   | 7.05%  | 15/3/2033     | 194,876                    | 0.00%                 |
| Comcast Corp.           | \$200,000   | 4.80%  | 15/5/2033     | 194,354                    | 0.00%                 |
| Comcast Corp.           | \$625,000   | 5.30%  | 1/6/2034      | 624,034                    | 0.01%                 |
| Comcast Corp.           | \$300,000   | 4.20%  | 15/8/2034     | 274,585                    | 0.01%                 |
| Comcast Corp.           | \$375,000   | 5.65%  | 15/6/2035     | 382,873                    | 0.01%                 |
| Comcast Corp.           | \$175,000   | 4.40%  | 15/8/2035     | 161,099                    | 0.00%                 |
| Comcast Corp.           | \$275,000   | 6.50%  | 15/11/2035    | 298,799                    | 0.01%                 |
| Comcast Corp.           | £571,000    | 1.88%  | 20/2/2036     | 508,586                    | 0.01%                 |
| Comcast Corp.           | \$500,000   | 3.20%  | 15/7/2036     | 403,435                    | 0.01%                 |
| Comcast Corp.           | €500,000    | 3.55%  | 26/9/2036     | 519,091                    | 0.01%                 |
| Comcast Corp.           | \$75,000    | 6.45%  | 15/3/2037     | 80,419                     | 0.00%                 |
| Comcast Corp.           | \$400,000   | 3.90%  | 1/3/2038      | 336,125                    | 0.01%                 |
| Comcast Corp.           | \$350,000   | 4.60%  | 15/10/2038    | 316,322                    | 0.01%                 |
| Comcast Corp.           | \$800,000   | 3.25%  | 1/11/2039     | 606,941                    | 0.01%                 |
| Comcast Corp.           | €500,000    | 1.25%  | 20/2/2040     | 386,567                    | 0.01%                 |
| Comcast Corp.           | \$995,000   | 3.75%  | 1/4/2040      | 800,246                    | 0.02%                 |
| Comcast Corp.           | £400,000    | 5.25%  | 26/9/2040     | 476,605                    | 0.01%                 |
| Comcast Corp.           | \$425,000   | 4.60%  | 15/8/2045     | 364,524                    | 0.01%                 |
| Comcast Corp.           | \$485,000   | 3.40%  | 15/7/2046     | 340,995                    | 0.01%                 |
| Comcast Corp.           | \$200,000   | 4.00%  | 15/8/2047     | 152,676                    | 0.00%                 |
| Comcast Corp.           | \$710,000   | 3.97%  | 1/11/2047     | 539,663                    | 0.01%                 |
| Comcast Corp.           | \$600,000   | 4.00%  | 1/3/2048      | 456,099                    | 0.01%                 |
| Comcast Corp.           | \$938,000   | 4.70%  | 15/10/2048    | 805,109                    | 0.02%                 |
| Comcast Corp.           | \$875,000   | 4.00%  | 1/11/2049     | 661,691                    | 0.01%                 |
| Comcast Corp.           | \$850,000   | 3.45%  | 1/2/2050      | 582,151                    | 0.01%                 |
| Comcast Corp.           | \$675,000   | 2.80%  | 15/1/2051     | 401,383                    | 0.01%                 |
| Comcast Corp.           | \$1,699,000 | 2.89%  | 1/11/2051     | 1,024,204                  | 0.02%                 |
| Comcast Corp.           | \$450,000   | 2.45%  | 15/8/2052     | 243,847                    | 0.01%                 |
| Comcast Corp.           | \$475,000   | 4.05%  | 1/11/2052     | 356,711                    | 0.01%                 |
| Comcast Corp.           | \$886,000   | 5.35%  | 15/5/2053     | 819,404                    | 0.02%                 |
| Comcast Corp.           | \$800,000   | 5.65%  | 1/6/2054      | 773,738                    | 0.02%                 |
| Comcast Corp.           | \$2,133,000 | 2.94%  | 1/11/2056     | 1,243,568                  | 0.03%                 |
| Comcast Corp.           | \$588,000   | 4.95%  | 15/10/2058    | 509,187                    | 0.01%                 |
| Comcast Corp.           | \$1,893,000 | 2.99%  | 1/11/2063     | 1,067,367                  | 0.02%                 |
| Comcast Corp.           | \$375,000   | 5.50%  | 15/5/2064     | 350,184                    | 0.01%                 |
| Comerica Bank           | \$250,000   | 5.33%  | 25/8/2033     | 238,638                    | 0.01%                 |
| Comerica, Inc.          | \$475,000   | 5.98%  | 30/1/2030     | 480,185                    | 0.01%                 |
| CommonSpirit Health     | \$200,000   | 6.07%  | 1/11/2027     | 206,405                    | 0.00%                 |
| CommonSpirit Health     | \$405,000   | 3.35%  | 1/10/2029     | 377,394                    | 0.01%                 |
| CommonSpirit Health     | \$175,000   | 2.78%  | 1/10/2030     | 154,945                    | 0.00%                 |
| CommonSpirit Health     | \$300,000   | 5.21%  | 1/12/2031     | 298,890                    | 0.01%                 |
| CommonSpirit Health     | \$250,000   | 5.32%  | 1/12/2034     | 246,775                    | 0.01%                 |
| CommonSpirit Health     | \$565,000   | 4.35%  | 1/11/2042     | 472,028                    | 0.01%                 |
| CommonSpirit Health     | \$300,000   | 4.19%  | 1/10/2049     | 234,935                    | 0.01%                 |
| CommonSpirit Health     | \$250,000   | 3.82%  | 1/10/2049     | 185,561                    | 0.00%                 |
| CommonSpirit Health     | \$200,000   | 3.91%  | 1/10/2050     | 147,662                    | 0.00%                 |
| CommonSpirit Health     | \$425,000   | 5.55%  | 1/12/2054     | 406,913                    | 0.01%                 |
| Commonwealth Edison Co. | \$100,000   | 2.55%  | 15/6/2026     | 97,109                     | 0.00%                 |
| Commonwealth Edison Co. | \$200,000   | 3.70%  | 15/8/2028     | 192,926                    | 0.00%                 |
| Commonwealth Edison Co. | \$235,000   | 2.20%  | 1/3/2030      | 206,065                    | 0.00%                 |
| Commonwealth Edison Co. | \$175,000   | 3.15%  | 15/3/2032     | 153,857                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Commonwealth Edison Co.                   | \$150,000   | 4.90%  | 1/2/2033      | 146,890                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$150,000   | 5.30%  | 1/6/2034      | 150,377                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$435,000   | 5.90%  | 15/3/2036     | 451,784                    | 0.01%                 |
| Commonwealth Edison Co.                   | \$150,000   | 6.45%  | 15/1/2038     | 162,147                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$275,000   | 3.80%  | 1/10/2042     | 217,042                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$120,000   | 4.60%  | 15/8/2043     | 104,852                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$105,000   | 3.70%  | 1/3/2045      | 80,089                     | 0.00%                 |
| Commonwealth Edison Co.                   | \$100,000   | 4.35%  | 15/11/2045    | 83,774                     | 0.00%                 |
| Commonwealth Edison Co.                   | \$370,000   | 3.65%  | 15/6/2046     | 276,479                    | 0.01%                 |
| Commonwealth Edison Co.                   | \$375,000   | 3.75%  | 15/8/2047     | 279,990                    | 0.01%                 |
| Commonwealth Edison Co.                   | \$650,000   | 4.00%  | 1/3/2048      | 507,324                    | 0.01%                 |
| Commonwealth Edison Co.                   | \$110,000   | 4.00%  | 1/3/2049      | 84,662                     | 0.00%                 |
| Commonwealth Edison Co.                   | \$255,000   | 3.20%  | 15/11/2049    | 168,473                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$175,000   | 3.13%  | 15/3/2051     | 113,375                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$200,000   | 2.75%  | 1/9/2051      | 118,974                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$175,000   | 5.30%  | 1/2/2053      | 165,101                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$150,000   | 5.65%  | 1/6/2054      | 147,982                    | 0.00%                 |
| Community Health Network, Inc.            | \$150,000   | 3.10%  | 1/5/2050      | 95,618                     | 0.00%                 |
| Conagra Brands, Inc.                      | \$400,000   | 5.30%  | 1/10/2026     | 403,969                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$900,000   | 1.38%  | 1/11/2027     | 817,372                    | 0.02%                 |
| Conagra Brands, Inc.                      | \$175,000   | 7.00%  | 1/10/2028     | 185,498                    | 0.00%                 |
| Conagra Brands, Inc.                      | \$250,000   | 4.85%  | 1/11/2028     | 248,627                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$645,000   | 5.30%  | 1/11/2038     | 607,067                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$260,000   | 5.40%  | 1/11/2048     | 235,887                    | 0.01%                 |
| Concentrix Corp.                          | \$700,000   | 6.65%  | 2/8/2026      | 712,410                    | 0.02%                 |
| Concentrix Corp.                          | \$225,000   | 6.60%  | 2/8/2028      | 230,530                    | 0.01%                 |
| Concentrix Corp.                          | \$200,000   | 6.85%  | 2/8/2033      | 201,509                    | 0.00%                 |
| Connecticut Light & Power Co.             | \$300,000   | 3.20%  | 15/3/2027     | 290,951                    | 0.01%                 |
| Connecticut Light & Power Co.             | \$280,000   | 2.05%  | 1/7/2031      | 234,144                    | 0.01%                 |
| Connecticut Light & Power Co.             | \$250,000   | 4.95%  | 15/8/2034     | 243,968                    | 0.01%                 |
| Connecticut Light & Power Co.             | \$285,000   | 4.30%  | 15/4/2044     | 238,352                    | 0.01%                 |
| Connecticut Light & Power Co.             | \$100,000   | 4.15%  | 1/6/2045      | 81,622                     | 0.00%                 |
| Connecticut Light & Power Co.             | \$260,000   | 4.00%  | 1/4/2048      | 204,158                    | 0.00%                 |
| Connecticut Light & Power Co.             | \$325,000   | 5.25%  | 15/1/2053     | 307,236                    | 0.01%                 |
| ConocoPhillips                            | \$500,000   | 5.90%  | 15/10/2032    | 528,230                    | 0.01%                 |
| ConocoPhillips                            | \$710,000   | 6.50%  | 1/2/2039      | 775,046                    | 0.02%                 |
| ConocoPhillips                            | \$105,000   | 4.88%  | 1/10/2047     | 92,010                     | 0.00%                 |
| ConocoPhillips Co. <sup>1</sup>           | \$525,000   | 4.70%  | 15/1/2030     | 519,318                    | 0.01%                 |
| ConocoPhillips Co.                        | \$250,000   | 4.85%  | 15/1/2032     | 245,006                    | 0.01%                 |
| ConocoPhillips Co.                        | \$595,000   | 5.05%  | 15/9/2033     | 587,122                    | 0.01%                 |
| ConocoPhillips Co.                        | \$475,000   | 5.00%  | 15/1/2035     | 461,585                    | 0.01%                 |
| ConocoPhillips Co.                        | \$490,000   | 4.30%  | 15/11/2044    | 409,307                    | 0.01%                 |
| ConocoPhillips Co.                        | \$390,000   | 3.80%  | 15/3/2052     | 285,270                    | 0.01%                 |
| ConocoPhillips Co.                        | \$215,000   | 5.30%  | 15/5/2053     | 198,940                    | 0.00%                 |
| ConocoPhillips Co. <sup>1</sup>           | \$1,840,000 | 5.55%  | 15/3/2054     | 1,767,718                  | 0.04%                 |
| ConocoPhillips Co.                        | \$500,000   | 5.50%  | 15/1/2055     | 474,860                    | 0.01%                 |
| ConocoPhillips Co.                        | \$615,000   | 4.03%  | 15/3/2062     | 445,445                    | 0.01%                 |
| ConocoPhillips Co.                        | \$415,000   | 5.70%  | 15/9/2063     | 397,626                    | 0.01%                 |
| ConocoPhillips Co.                        | \$250,000   | 5.65%  | 15/1/2065     | 236,607                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$105,000   | 3.13%  | 15/11/2027    | 100,550                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$90,000    | 3.80%  | 15/5/2028     | 87,128                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$150,000   | 4.00%  | 1/12/2028     | 146,107                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$180,000   | 3.35%  | 1/4/2030      | 167,371                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000   | 2.40%  | 15/6/2031     | 236,091                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$485,000   | 5.20%  | 1/3/2033      | 486,079                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$150,000   | 5.38%  | 15/5/2034     | 151,709                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$150,000   | 5.13%  | 15/3/2035     | 147,535                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$125,000   | 5.85%  | 15/3/2036     | 129,293                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$175,000   | 6.20%  | 15/6/2036     | 185,250                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000   | 6.75%  | 1/4/2038      | 209,969                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000   | 5.50%  | 1/12/2039     | 187,824                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$110,000   | 5.70%  | 15/6/2040     | 109,646                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$300,000   | 4.20%  | 15/3/2042     | 249,931                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000   | 3.95%  | 1/3/2043      | 220,072                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$395,000   | 4.45%  | 15/3/2044     | 337,338                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$480,000   | 4.50%  | 1/12/2045     | 406,325                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$375,000   | 3.85%  | 15/6/2046     | 285,969                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000   | 3.88%  | 15/6/2047     | 208,914                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$360,000   | 4.65%  | 1/12/2048     | 307,082                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$635,000   | 4.13%  | 15/5/2049     | 499,492                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$520,000   | 3.95%  | 1/4/2050      | 405,914                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Consolidated Edison Co. of New York, Inc. | \$235,000   | 3.20%  | 1/12/2051     | 153,511                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000   | 6.15%  | 15/11/2052    | 236,365                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$450,000   | 5.90%  | 15/11/2053    | 457,755                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$300,000   | 5.70%  | 15/5/2054     | 298,434                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$175,000   | 4.63%  | 1/12/2054     | 147,143                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$250,000   | 5.50%  | 15/3/2055     | 240,875                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$160,000   | 4.30%  | 1/12/2056     | 124,869                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$175,000   | 4.00%  | 15/11/2057    | 128,702                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$220,000   | 4.50%  | 15/5/2058     | 176,656                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000   | 3.70%  | 15/11/2059    | 132,477                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000   | 3.60%  | 15/6/2061     | 152,961                    | 0.00%                 |
| Constellation Brands, Inc.                | \$225,000   | 3.70%  | 6/12/2026     | 221,161                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000   | 3.60%  | 15/2/2028     | 432,168                    | 0.01%                 |
| Constellation Brands, Inc.                | \$650,000   | 4.65%  | 15/11/2028    | 642,176                    | 0.01%                 |
| Constellation Brands, Inc.                | \$200,000   | 2.88%  | 1/5/2030      | 178,726                    | 0.00%                 |
| Constellation Brands, Inc.                | \$175,000   | 2.25%  | 1/8/2031      | 145,472                    | 0.00%                 |
| Constellation Brands, Inc.                | \$200,000   | 4.75%  | 9/5/2032      | 192,294                    | 0.00%                 |
| Constellation Brands, Inc.                | \$250,000   | 4.90%  | 1/5/2033      | 241,476                    | 0.01%                 |
| Constellation Brands, Inc.                | \$225,000   | 4.50%  | 9/5/2047      | 186,509                    | 0.00%                 |
| Constellation Brands, Inc.                | \$150,000   | 4.10%  | 15/2/2048     | 116,817                    | 0.00%                 |
| Constellation Brands, Inc.                | \$200,000   | 5.25%  | 15/11/2048    | 182,879                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000   | 3.75%  | 1/5/2050      | 330,061                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$160,000   | 5.60%  | 1/3/2028      | 163,161                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$425,000   | 5.80%  | 1/3/2033      | 434,574                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$190,000   | 6.13%  | 15/1/2034     | 198,826                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$175,000   | 6.25%  | 1/10/2039     | 182,377                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$100,000   | 5.75%  | 1/10/2041     | 97,561                     | 0.00%                 |
| Constellation Energy Generation LLC       | \$275,000   | 5.60%  | 15/6/2042     | 265,509                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$400,000   | 6.50%  | 1/10/2053     | 425,361                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$475,000   | 5.75%  | 15/3/2054     | 462,368                    | 0.01%                 |
| Consumers Energy Co.                      | \$340,000   | 4.90%  | 15/2/2029     | 340,987                    | 0.01%                 |
| Consumers Energy Co.                      | \$200,000   | 4.60%  | 30/5/2029     | 198,188                    | 0.00%                 |
| Consumers Energy Co.                      | \$300,000   | 4.70%  | 15/1/2030     | 297,736                    | 0.01%                 |
| Consumers Energy Co.                      | \$160,000   | 3.60%  | 15/8/2032     | 144,853                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000   | 4.63%  | 15/5/2033     | 192,874                    | 0.00%                 |
| Consumers Energy Co.                      | \$120,000   | 3.95%  | 15/5/2043     | 97,796                     | 0.00%                 |
| Consumers Energy Co.                      | \$115,000   | 3.95%  | 15/7/2047     | 89,826                     | 0.00%                 |
| Consumers Energy Co.                      | \$350,000   | 4.05%  | 15/5/2048     | 279,071                    | 0.01%                 |
| Consumers Energy Co.                      | \$375,000   | 4.35%  | 15/4/2049     | 312,301                    | 0.01%                 |
| Consumers Energy Co.                      | \$145,000   | 3.75%  | 15/2/2050     | 109,668                    | 0.00%                 |
| Consumers Energy Co.                      | \$175,000   | 3.10%  | 15/8/2050     | 118,243                    | 0.00%                 |
| Consumers Energy Co.                      | \$400,000   | 3.50%  | 1/8/2051      | 291,480                    | 0.01%                 |
| Consumers Energy Co.                      | \$180,000   | 4.20%  | 1/9/2052      | 145,216                    | 0.00%                 |
| Consumers Energy Co.                      | \$376,000   | 2.50%  | 1/5/2060      | 207,123                    | 0.00%                 |
| Continental Resources, Inc.               | \$390,000   | 2.27%  | 15/11/2026    | 369,544                    | 0.01%                 |
| Continental Resources, Inc.               | \$530,000   | 4.38%  | 15/1/2028     | 515,284                    | 0.01%                 |
| Continental Resources, Inc.               | \$515,000   | 5.75%  | 15/1/2031     | 509,263                    | 0.01%                 |
| Continental Resources, Inc.               | \$305,000   | 2.88%  | 1/4/2032      | 250,299                    | 0.01%                 |
| Continental Resources, Inc.               | \$295,000   | 4.90%  | 1/6/2044      | 238,590                    | 0.01%                 |
| Continental Wind LLC                      | \$56,699    | 6.00%  | 28/2/2033     | 57,339                     | 0.00%                 |
| COPT Defense Properties LP                | \$400,000   | 2.00%  | 15/1/2029     | 351,988                    | 0.01%                 |
| COPT Defense Properties LP                | \$150,000   | 2.75%  | 15/4/2031     | 128,017                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$1,435,000 | 3.65%  | 5/4/2027      | 1,394,503                  | 0.03%                 |
| Corebridge Financial, Inc.                | \$525,000   | 3.85%  | 5/4/2029      | 501,502                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$1,100,000 | 3.90%  | 5/4/2032      | 1,001,519                  | 0.02%                 |
| Corebridge Financial, Inc.                | \$350,000   | 6.05%  | 15/9/2033     | 361,976                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$425,000   | 5.75%  | 15/1/2034     | 432,909                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$150,000   | 4.35%  | 5/4/2042      | 124,777                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$850,000   | 4.40%  | 5/4/2052      | 683,686                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$400,000   | 6.88%  | 15/12/2052    | 410,564                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$280,000   | 6.38%  | 15/9/2054     | 279,245                    | 0.01%                 |
| Corebridge Global Funding                 | \$250,000   | 5.35%  | 24/6/2026     | 252,248                    | 0.01%                 |
| Corebridge Global Funding                 | \$150,000   | 4.65%  | 20/8/2027     | 149,377                    | 0.00%                 |
| Corebridge Global Funding                 | \$200,000   | 5.90%  | 19/9/2028     | 205,479                    | 0.00%                 |
| Corebridge Global Funding                 | \$200,000   | 5.20%  | 12/1/2029     | 200,963                    | 0.00%                 |
| Corebridge Global Funding                 | \$375,000   | 5.20%  | 24/6/2029     | 376,623                    | 0.01%                 |
| Corebridge Global Funding                 | \$225,000   | 4.90%  | 3/12/2029     | 223,473                    | 0.01%                 |
| Corewell Health Obligated Group           | \$50,000    | 3.49%  | 15/7/2049     | 35,771                     | 0.00%                 |
| Cornell University                        | \$750,000   | 4.84%  | 15/6/2034     | 736,102                    | 0.02%                 |
| Corning, Inc.                             | \$175,000   | 5.75%  | 15/8/2040     | 175,100                    | 0.00%                 |
| Corning, Inc.                             | \$150,000   | 4.75%  | 15/3/2042     | 133,038                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Corning, Inc.  | \$275,000   | 5.35%  | 15/11/2048    | 256,593                    | 0.01%                 |
| Corning, Inc.  | \$275,000   | 3.90%  | 15/11/2049    | 206,013                    | 0.00%                 |
| Corning, Inc.  | \$175,000   | 4.38%  | 15/11/2057    | 134,262                    | 0.00%                 |
| Corning, Inc.  | \$175,000   | 5.85%  | 15/11/2068    | 167,441                    | 0.00%                 |
| Corning, Inc.  | \$500,000   | 5.45%  | 15/11/2079    | 452,749                    | 0.01%                 |
| CoStar Group, Inc.   | \$200,000   | 2.80%  | 15/7/2030     | 174,664                    | 0.00%                 |
| Costco Wholesale Corp.   | \$725,000   | 3.00%  | 18/5/2027     | 704,086                    | 0.01%                 |
| Costco Wholesale Corp.   | \$1,025,000 | 1.38%  | 20/6/2027     | 952,632                    | 0.02%                 |
| Costco Wholesale Corp.   | \$525,000   | 1.60%  | 20/4/2030     | 449,212                    | 0.01%                 |
| Costco Wholesale Corp.   | \$700,000   | 1.75%  | 20/4/2032     | 569,432                    | 0.01%                 |
| Coterra Energy, Inc.   | \$295,000   | 3.90%  | 15/5/2027     | 288,294                    | 0.01%                 |
| Coterra Energy, Inc.   | \$130,000   | 4.38%  | 15/3/2029     | 125,830                    | 0.00%                 |
| Coterra Energy, Inc.   | \$380,000   | 5.60%  | 15/3/2034     | 376,499                    | 0.01%                 |
| Coterra Energy, Inc.   | \$100,000   | 5.40%  | 15/2/2035     | 96,995                     | 0.00%                 |
| Coterra Energy, Inc.   | \$310,000   | 5.90%  | 15/2/2055     | 292,662                    | 0.01%                 |
| Cottage Health Obligated Group   | \$200,000   | 3.30%  | 1/11/2049     | 139,910                    | 0.00%                 |
| Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International US LLC | \$425,000   | 6.63%  | 15/7/2030     | 430,973                    | 0.01%                 |
| Cousins Properties LP  | \$175,000   | 5.38%  | 15/2/2032     | 172,005                    | 0.00%                 |
| Cousins Properties LP  | \$200,000   | 5.88%  | 1/10/2034     | 200,370                    | 0.00%                 |
| Cox Communications, Inc.   | \$350,000   | 3.35%  | 15/9/2026     | 341,926                    | 0.01%                 |
| Cox Communications, Inc.   | \$325,000   | 3.50%  | 15/8/2027     | 314,222                    | 0.01%                 |
| Cox Communications, Inc.   | \$700,000   | 5.45%  | 15/9/2028     | 707,409                    | 0.01%                 |
| Cox Communications, Inc.   | \$125,000   | 1.80%  | 1/10/2030     | 102,945                    | 0.00%                 |
| Cox Communications, Inc.   | \$215,000   | 2.60%  | 15/6/2031     | 181,158                    | 0.00%                 |
| Cox Communications, Inc.   | \$300,000   | 5.70%  | 15/6/2033     | 297,772                    | 0.01%                 |
| Cox Communications, Inc.   | \$400,000   | 5.45%  | 1/9/2034      | 386,387                    | 0.01%                 |
| Cox Communications, Inc.   | \$150,000   | 8.38%  | 1/3/2039      | 175,457                    | 0.00%                 |
| Cox Communications, Inc.   | \$225,000   | 4.60%  | 15/8/2047     | 174,752                    | 0.00%                 |
| Cox Communications, Inc.   | \$350,000   | 2.95%  | 1/10/2050     | 202,958                    | 0.00%                 |
| Cox Communications, Inc.   | \$325,000   | 3.60%  | 15/6/2051     | 213,793                    | 0.00%                 |
| Cox Communications, Inc.   | \$375,000   | 5.80%  | 15/12/2053    | 342,176                    | 0.01%                 |
| Cox Communications, Inc.   | \$425,000   | 5.95%  | 1/9/2054      | 394,205                    | 0.01%                 |
| CRH America Finance, Inc.  | \$500,000   | 3.40%  | 9/5/2027      | 484,009                    | 0.01%                 |
| CRH America Finance, Inc.  | \$275,000   | 5.40%  | 21/5/2034     | 275,611                    | 0.01%                 |
| CRH America, Inc.  | \$200,000   | 5.13%  | 18/5/2045     | 181,681                    | 0.00%                 |
| CRH Finance UK plc   | £200,000    | 4.13%  | 2/12/2029     | 243,923                    | 0.01%                 |
| CRH Funding BV   | €200,000    | 1.63%  | 5/5/2030      | 193,574                    | 0.00%                 |
| CRH SMW Finance DAC  | \$475,000   | 5.20%  | 21/5/2029     | 478,341                    | 0.01%                 |
| Crown Castle, Inc.   | \$500,000   | 3.70%  | 15/6/2026     | 491,907                    | 0.01%                 |
| Crown Castle, Inc.   | \$1,800,000 | 1.05%  | 15/7/2026     | 1,700,195                  | 0.04%                 |
| Crown Castle, Inc.   | \$75,000    | 4.00%  | 1/3/2027      | 73,665                     | 0.00%                 |
| Crown Castle, Inc.   | \$150,000   | 3.65%  | 1/9/2027      | 145,406                    | 0.00%                 |
| Crown Castle, Inc.   | \$315,000   | 5.00%  | 11/1/2028     | 314,623                    | 0.01%                 |
| Crown Castle, Inc.   | \$375,000   | 3.80%  | 15/2/2028     | 361,009                    | 0.01%                 |
| Crown Castle, Inc.   | \$175,000   | 4.80%  | 1/9/2028      | 173,058                    | 0.00%                 |
| Crown Castle, Inc.   | \$175,000   | 4.30%  | 15/2/2029     | 169,389                    | 0.00%                 |
| Crown Castle, Inc.   | \$100,000   | 4.90%  | 1/9/2029      | 98,932                     | 0.00%                 |
| Crown Castle, Inc.   | \$650,000   | 3.10%  | 15/11/2029    | 591,637                    | 0.01%                 |
| Crown Castle, Inc.   | \$580,000   | 3.30%  | 1/7/2030      | 527,140                    | 0.01%                 |
| Crown Castle, Inc.   | \$375,000   | 2.25%  | 15/1/2031     | 315,024                    | 0.01%                 |
| Crown Castle, Inc.   | \$350,000   | 2.10%  | 1/4/2031      | 289,699                    | 0.01%                 |
| Crown Castle, Inc.   | \$200,000   | 2.50%  | 15/7/2031     | 168,459                    | 0.00%                 |
| Crown Castle, Inc.   | \$400,000   | 5.10%  | 1/5/2033      | 390,064                    | 0.01%                 |
| Crown Castle, Inc.   | \$175,000   | 5.80%  | 1/3/2034      | 178,371                    | 0.00%                 |
| Crown Castle, Inc.   | \$325,000   | 5.20%  | 1/9/2034      | 316,922                    | 0.01%                 |
| Crown Castle, Inc.   | \$400,000   | 2.90%  | 1/4/2041      | 278,763                    | 0.01%                 |
| Crown Castle, Inc.   | \$60,000    | 4.75%  | 15/5/2047     | 50,823                     | 0.00%                 |
| Crown Castle, Inc.   | \$250,000   | 5.20%  | 15/2/2049     | 222,495                    | 0.01%                 |
| Crown Castle, Inc.   | \$215,000   | 4.00%  | 15/11/2049    | 160,255                    | 0.00%                 |
| Crown Castle, Inc.   | \$100,000   | 4.15%  | 1/7/2050      | 76,729                     | 0.00%                 |
| Crown Castle, Inc.   | \$200,000   | 3.25%  | 15/1/2051     | 130,322                    | 0.00%                 |
| CSX Corp.  | \$150,000   | 2.60%  | 1/11/2026     | 145,037                    | 0.00%                 |
| CSX Corp.  | \$50,000    | 3.25%  | 1/6/2027      | 48,446                     | 0.00%                 |
| CSX Corp.  | \$125,000   | 3.80%  | 1/3/2028      | 121,521                    | 0.00%                 |
| CSX Corp. <sup>1</sup>   | \$675,000   | 4.25%  | 15/3/2029     | 660,931                    | 0.01%                 |
| CSX Corp.  | \$425,000   | 2.40%  | 15/2/2030     | 376,747                    | 0.01%                 |
| CSX Corp.  | \$300,000   | 4.10%  | 15/11/2032    | 280,794                    | 0.01%                 |
| CSX Corp.  | \$325,000   | 5.20%  | 15/11/2033    | 325,676                    | 0.01%                 |
| CSX Corp.  | \$150,000   | 6.00%  | 1/10/2036     | 157,489                    | 0.00%                 |
| CSX Corp.  | \$100,000   | 6.15%  | 1/5/2037      | 106,306                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CSX Corp.                               | \$100,000   | 5.50%  | 15/4/2041     | 99,151                     | 0.00%                 |
| CSX Corp.                               | \$50,000    | 4.75%  | 30/5/2042     | 45,108                     | 0.00%                 |
| CSX Corp.                               | \$350,000   | 4.40%  | 1/3/2043      | 303,323                    | 0.01%                 |
| CSX Corp.                               | \$550,000   | 3.80%  | 1/11/2046     | 422,826                    | 0.01%                 |
| CSX Corp.                               | \$175,000   | 4.30%  | 1/3/2048      | 144,375                    | 0.00%                 |
| CSX Corp.                               | \$75,000    | 4.50%  | 15/3/2049     | 63,526                     | 0.00%                 |
| CSX Corp.                               | \$375,000   | 3.35%  | 15/9/2049     | 260,525                    | 0.01%                 |
| CSX Corp.                               | \$250,000   | 3.80%  | 15/4/2050     | 188,254                    | 0.00%                 |
| CSX Corp.                               | \$450,000   | 4.50%  | 15/11/2052    | 379,607                    | 0.01%                 |
| CSX Corp.                               | \$175,000   | 4.50%  | 1/8/2054      | 146,447                    | 0.00%                 |
| CSX Corp.                               | \$650,000   | 4.90%  | 15/3/2055     | 582,552                    | 0.01%                 |
| CSX Corp.                               | \$300,000   | 4.25%  | 1/11/2066     | 227,132                    | 0.01%                 |
| CSX Corp.                               | \$355,000   | 4.65%  | 1/3/2068      | 290,150                    | 0.01%                 |
| CubeSmart LP                            | \$100,000   | 3.13%  | 1/9/2026      | 97,210                     | 0.00%                 |
| CubeSmart LP                            | \$350,000   | 2.25%  | 15/12/2028    | 314,802                    | 0.01%                 |
| CubeSmart LP                            | \$25,000    | 4.38%  | 15/2/2029     | 24,279                     | 0.00%                 |
| CubeSmart LP                            | \$250,000   | 3.00%  | 15/2/2030     | 225,012                    | 0.01%                 |
| CubeSmart LP                            | \$150,000   | 2.00%  | 15/2/2031     | 124,526                    | 0.00%                 |
| CubeSmart LP                            | \$200,000   | 2.50%  | 15/2/2032     | 167,226                    | 0.00%                 |
| Cummins, Inc.                           | \$375,000   | 4.90%  | 20/2/2029     | 377,423                    | 0.01%                 |
| Cummins, Inc.                           | \$325,000   | 1.50%  | 1/9/2030      | 271,999                    | 0.01%                 |
| Cummins, Inc.                           | \$175,000   | 4.88%  | 1/10/2043     | 160,130                    | 0.00%                 |
| Cummins, Inc.                           | \$275,000   | 2.60%  | 1/9/2050      | 163,459                    | 0.00%                 |
| Cummins, Inc.                           | \$450,000   | 5.45%  | 20/2/2054     | 438,105                    | 0.01%                 |
| CVS Health Corp.                        | \$750,000   | 5.00%  | 20/2/2026     | 749,413                    | 0.02%                 |
| CVS Health Corp.                        | \$650,000   | 2.88%  | 1/6/2026      | 631,179                    | 0.01%                 |
| CVS Health Corp.                        | \$150,000   | 3.00%  | 15/8/2026     | 145,355                    | 0.00%                 |
| CVS Health Corp.                        | \$1,025,000 | 1.30%  | 21/8/2027     | 928,746                    | 0.02%                 |
| CVS Health Corp.                        | \$1,985,000 | 4.30%  | 25/3/2028     | 1,924,229                  | 0.04%                 |
| CVS Health Corp.                        | \$575,000   | 5.40%  | 1/6/2029      | 575,303                    | 0.01%                 |
| CVS Health Corp.                        | \$695,000   | 3.25%  | 15/8/2029     | 632,655                    | 0.01%                 |
| CVS Health Corp.                        | \$550,000   | 5.13%  | 21/2/2030     | 538,621                    | 0.01%                 |
| CVS Health Corp.                        | \$600,000   | 3.75%  | 1/4/2030      | 550,082                    | 0.01%                 |
| CVS Health Corp.                        | \$450,000   | 1.75%  | 21/8/2030     | 366,517                    | 0.01%                 |
| CVS Health Corp.                        | \$125,000   | 5.25%  | 30/1/2031     | 122,131                    | 0.00%                 |
| CVS Health Corp.                        | \$725,000   | 1.88%  | 28/2/2031     | 584,852                    | 0.01%                 |
| CVS Health Corp.                        | \$375,000   | 5.55%  | 1/6/2031      | 372,503                    | 0.01%                 |
| CVS Health Corp.                        | \$575,000   | 2.13%  | 15/9/2031     | 460,564                    | 0.01%                 |
| CVS Health Corp.                        | \$550,000   | 5.25%  | 21/2/2033     | 526,667                    | 0.01%                 |
| CVS Health Corp.                        | \$625,000   | 5.30%  | 1/6/2033      | 599,183                    | 0.01%                 |
| CVS Health Corp.                        | \$400,000   | 4.88%  | 20/7/2035     | 363,420                    | 0.01%                 |
| CVS Health Corp.                        | \$1,997,000 | 4.78%  | 25/3/2038     | 1,726,134                  | 0.04%                 |
| CVS Health Corp.                        | \$200,000   | 6.13%  | 15/9/2039     | 195,635                    | 0.00%                 |
| CVS Health Corp.                        | \$134,000   | 4.13%  | 1/4/2040      | 104,893                    | 0.00%                 |
| CVS Health Corp.                        | \$650,000   | 6.00%  | 1/6/2044      | 614,056                    | 0.01%                 |
| CVS Health Corp.                        | \$1,400,000 | 5.13%  | 20/7/2045     | 1,177,475                  | 0.02%                 |
| CVS Health Corp.                        | \$3,125,000 | 5.05%  | 25/3/2048     | 2,579,447                  | 0.05%                 |
| CVS Health Corp.                        | \$450,000   | 5.63%  | 21/2/2053     | 398,101                    | 0.01%                 |
| CVS Health Corp.                        | \$480,000   | 5.88%  | 1/6/2053      | 440,320                    | 0.01%                 |
| CVS Health Corp.                        | \$550,000   | 6.05%  | 1/6/2054      | 517,302                    | 0.01%                 |
| CVS Health Corp.                        | \$475,000   | 6.00%  | 1/6/2063      | 433,638                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.      | CAD200,000  | 2.46%  | 15/12/2026    | 136,331                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$200,000   | 5.15%  | 16/1/2026     | 200,637                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$625,000   | 5.13%  | 19/1/2028     | 627,197                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$325,000   | 2.50%  | 14/12/2031    | 273,030                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$250,000   | 5.38%  | 18/1/2034     | 248,554                    | 0.01%                 |
| Danaher Corp.                           | €600,000    | 2.10%  | 30/9/2026     | 615,555                    | 0.01%                 |
| Danaher Corp.                           | €600,000    | 2.50%  | 30/3/2030     | 608,959                    | 0.01%                 |
| Danaher Corp.                           | \$500,000   | 2.60%  | 1/10/2050     | 297,998                    | 0.01%                 |
| Danaher Corp.                           | \$400,000   | 2.80%  | 10/12/2051    | 246,588                    | 0.01%                 |
| Darden Restaurants, Inc.                | \$150,000   | 4.35%  | 15/10/2027    | 147,979                    | 0.00%                 |
| Darden Restaurants, Inc.                | \$100,000   | 4.55%  | 15/10/2029    | 97,515                     | 0.00%                 |
| Darden Restaurants, Inc.                | \$175,000   | 6.30%  | 10/10/2033    | 183,351                    | 0.00%                 |
| Darden Restaurants, Inc.                | \$255,000   | 4.55%  | 15/2/2048     | 205,195                    | 0.00%                 |
| Dartmouth-Hitchcock Health              | \$75,000    | 4.18%  | 1/8/2048      | 56,784                     | 0.00%                 |
| Dayton Power & Light Co.                | \$155,000   | 3.95%  | 15/6/2049     | 113,701                    | 0.00%                 |
| DCP Midstream Operating LP              | \$125,000   | 5.63%  | 15/7/2027     | 126,718                    | 0.00%                 |
| DCP Midstream Operating LP              | \$200,000   | 8.13%  | 16/8/2030     | 226,132                    | 0.01%                 |
| DCP Midstream Operating LP              | \$268,000   | 3.25%  | 15/2/2032     | 230,583                    | 0.01%                 |
| DCP Midstream Operating LP              | \$100,000   | 6.45%  | 3/11/2036     | 102,257                    | 0.00%                 |
| DCP Midstream Operating LP              | \$275,000   | 5.60%  | 1/4/2044      | 256,590                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Deere & Co.                            | \$164,000   | 5.38%  | 16/10/2029    | 169,241                    | 0.00%                 |
| Deere & Co.                            | \$200,000   | 7.13%  | 3/3/2031      | 225,687                    | 0.01%                 |
| Deere & Co.                            | \$450,000   | 3.90%  | 9/6/2042      | 375,099                    | 0.01%                 |
| Deere & Co.                            | \$355,000   | 2.88%  | 7/9/2049      | 232,309                    | 0.01%                 |
| Deere & Co.                            | \$215,000   | 3.75%  | 15/4/2050     | 165,460                    | 0.00%                 |
| Dell International LLC/EMC Corp.       | \$1,510,000 | 6.02%  | 15/6/2026     | 1,532,052                  | 0.03%                 |
| Dell International LLC/EMC Corp.       | \$550,000   | 5.25%  | 1/2/2028      | 556,371                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$500,000   | 5.30%  | 1/10/2029     | 505,121                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$200,000   | 4.35%  | 1/2/2030      | 193,590                    | 0.00%                 |
| Dell International LLC/EMC Corp.       | \$425,000   | 6.20%  | 15/7/2030     | 445,581                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$500,000   | 5.75%  | 1/2/2033      | 513,685                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$350,000   | 5.40%  | 15/4/2034     | 348,818                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$650,000   | 4.85%  | 1/2/2035      | 617,385                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$499,000   | 8.10%  | 15/7/2036     | 591,657                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$175,000   | 3.38%  | 15/12/2041    | 128,568                    | 0.00%                 |
| Dell International LLC/EMC Corp.       | \$232,000   | 8.35%  | 15/7/2046     | 294,582                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$375,000   | 3.45%  | 15/12/2051    | 254,175                    | 0.01%                 |
| Dell, Inc.                             | \$140,000   | 6.50%  | 15/4/2038     | 146,639                    | 0.00%                 |
| Delta Air Lines, Inc.                  | \$1,500,000 | 3.75%  | 28/10/2029    | 1,402,164                  | 0.03%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$1,275,000 | 4.75%  | 20/10/2028    | 1,257,413                  | 0.03%                 |
| DENTSPLY SIRONA, Inc.                  | \$250,000   | 3.25%  | 1/6/2030      | 220,883                    | 0.00%                 |
| Devon Energy Corp.                     | \$235,000   | 5.60%  | 15/7/2041     | 217,361                    | 0.00%                 |
| Devon Energy Corp.                     | \$265,000   | 4.75%  | 15/5/2042     | 220,082                    | 0.00%                 |
| Devon Energy Corp.                     | \$265,000   | 5.00%  | 15/6/2045     | 221,558                    | 0.00%                 |
| DH Europe Finance II Sarl              | €400,000    | 0.20%  | 18/3/2026     | 402,300                    | 0.01%                 |
| DH Europe Finance II Sarl              | €1,100,000  | 0.75%  | 18/9/2031     | 981,783                    | 0.02%                 |
| DH Europe Finance II Sarl              | €500,000    | 1.35%  | 18/9/2039     | 391,327                    | 0.01%                 |
| DH Europe Finance II Sarl              | \$425,000   | 3.25%  | 15/11/2039    | 331,108                    | 0.01%                 |
| DH Europe Finance II Sarl              | €200,000    | 1.80%  | 18/9/2049     | 146,311                    | 0.00%                 |
| DH Europe Finance II Sarl              | \$400,000   | 3.40%  | 15/11/2049    | 283,194                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$400,000   | 3.25%  | 1/12/2026     | 389,476                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$140,000   | 5.20%  | 18/4/2027     | 141,354                    | 0.00%                 |
| Diamondback Energy, Inc.               | \$385,000   | 3.50%  | 1/12/2029     | 358,297                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$115,000   | 5.15%  | 30/1/2030     | 115,225                    | 0.00%                 |
| Diamondback Energy, Inc.               | \$460,000   | 3.13%  | 24/3/2031     | 407,084                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$695,000   | 6.25%  | 15/3/2033     | 722,815                    | 0.02%                 |
| Diamondback Energy, Inc.               | \$2,155,000 | 5.40%  | 18/4/2034     | 2,120,375                  | 0.04%                 |
| Diamondback Energy, Inc.               | \$250,000   | 4.40%  | 24/3/2051     | 194,091                    | 0.00%                 |
| Diamondback Energy, Inc.               | \$275,000   | 4.25%  | 15/3/2052     | 207,623                    | 0.00%                 |
| Diamondback Energy, Inc.               | \$250,000   | 6.25%  | 15/3/2053     | 249,774                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$550,000   | 5.75%  | 18/4/2054     | 516,246                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$540,000   | 5.90%  | 18/4/2064     | 507,225                    | 0.01%                 |
| Dick's Sporting Goods, Inc.            | \$550,000   | 3.15%  | 15/1/2032     | 481,870                    | 0.01%                 |
| Dick's Sporting Goods, Inc.            | \$235,000   | 4.10%  | 15/1/2052     | 171,650                    | 0.00%                 |
| Digital Dutch Finco BV                 | €100,000    | 1.50%  | 15/3/2030     | 94,516                     | 0.00%                 |
| Digital Dutch Finco BV                 | €200,000    | 1.25%  | 1/2/2031      | 181,900                    | 0.00%                 |
| Digital Dutch Finco BV                 | €400,000    | 1.00%  | 15/1/2032     | 349,315                    | 0.01%                 |
| Digital Dutch Finco BV                 | €300,000    | 3.88%  | 13/9/2033     | 314,057                    | 0.01%                 |
| Digital Euro Finco LLC                 | €100,000    | 2.50%  | 16/1/2026     | 103,166                    | 0.00%                 |
| Digital Euro Finco LLC                 | €500,000    | 1.13%  | 9/4/2028      | 486,428                    | 0.01%                 |
| Digital Intrepid Holding BV            | €500,000    | 0.63%  | 15/7/2031     | 432,138                    | 0.01%                 |
| Digital Intrepid Holding BV            | €150,000    | 1.38%  | 18/7/2032     | 132,810                    | 0.00%                 |
| Digital Realty Trust LP                | \$475,000   | 3.70%  | 15/8/2027     | 462,372                    | 0.01%                 |
| Digital Realty Trust LP                | \$100,000   | 5.55%  | 15/1/2028     | 101,533                    | 0.00%                 |
| Digital Realty Trust LP                | \$275,000   | 4.45%  | 15/7/2028     | 269,956                    | 0.01%                 |
| Digital Realty Trust LP                | \$311,000   | 3.60%  | 1/7/2029      | 293,799                    | 0.01%                 |
| Digital Stout Holding LLC              | £400,000    | 3.30%  | 19/7/2029     | 462,231                    | 0.01%                 |
| Digital Stout Holding LLC              | £175,000    | 3.75%  | 17/10/2030    | 202,918                    | 0.00%                 |
| Discover Bank                          | \$889,000   | 4.25%  | 13/3/2026     | 881,522                    | 0.02%                 |
| Discover Bank                          | \$250,000   | 3.45%  | 27/7/2026     | 244,462                    | 0.01%                 |
| Discover Bank                          | \$350,000   | 4.65%  | 13/9/2028     | 342,662                    | 0.01%                 |
| Discover Financial Services            | \$250,000   | 4.10%  | 9/2/2027      | 245,476                    | 0.01%                 |
| Discover Financial Services            | \$200,000   | 6.70%  | 29/11/2032    | 213,366                    | 0.00%                 |
| Discover Financial Services            | \$400,000   | 7.96%  | 2/11/2034     | 456,943                    | 0.01%                 |
| Discovery Communications LLC           | \$325,000   | 4.90%  | 11/3/2026     | 324,292                    | 0.01%                 |
| Discovery Communications LLC           | €400,000    | 1.90%  | 19/3/2027     | 400,836                    | 0.01%                 |
| Discovery Communications LLC           | \$1,075,000 | 3.95%  | 20/3/2028     | 1,017,964                  | 0.02%                 |
| Discovery Communications LLC           | \$275,000   | 4.13%  | 15/5/2029     | 256,486                    | 0.01%                 |
| Discovery Communications LLC           | \$375,000   | 3.63%  | 15/5/2030     | 333,503                    | 0.01%                 |
| Discovery Communications LLC           | \$275,000   | 5.00%  | 20/9/2037     | 228,675                    | 0.01%                 |
| Discovery Communications LLC           | \$300,000   | 6.35%  | 1/6/2040      | 277,255                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| DOC DR LLC                             | \$50,000  | 4.30%  | 15/3/2027     | 49,404                     | 0.00%                 |
| DOC DR LLC                             | \$300,000 | 3.95%  | 15/1/2028     | 291,119                    | 0.01%                 |
| DOC DR LLC                             | \$200,000 | 2.63%  | 1/11/2031     | 169,204                    | 0.00%                 |
| Doctors Co. An Interinsurance Exchange | \$200,000 | 4.50%  | 18/1/2032     | 168,470                    | 0.00%                 |
| Dollar General Corp.                   | \$575,000 | 3.88%  | 15/4/2027     | 562,086                    | 0.01%                 |
| Dollar General Corp.                   | \$150,000 | 4.63%  | 1/11/2027     | 148,983                    | 0.00%                 |
| Dollar General Corp.                   | \$475,000 | 4.13%  | 1/5/2028      | 461,500                    | 0.01%                 |
| Dollar General Corp.                   | \$225,000 | 5.20%  | 5/7/2028      | 225,670                    | 0.01%                 |
| Dollar General Corp.                   | \$625,000 | 3.50%  | 3/4/2030      | 573,340                    | 0.01%                 |
| Dollar General Corp.                   | \$200,000 | 5.00%  | 1/11/2032     | 191,862                    | 0.00%                 |
| Dollar General Corp.                   | \$425,000 | 5.45%  | 5/7/2033      | 417,783                    | 0.01%                 |
| Dollar General Corp.                   | \$150,000 | 4.13%  | 3/4/2050      | 110,434                    | 0.00%                 |
| Dollar Tree, Inc.                      | \$780,000 | 4.20%  | 15/5/2028     | 758,164                    | 0.02%                 |
| Dollar Tree, Inc.                      | \$350,000 | 2.65%  | 1/12/2031     | 295,350                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.   | \$190,000 | 2.30%  | 1/12/2031     | 158,970                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$270,000 | 6.63%  | 1/2/2032      | 292,710                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.   | \$300,000 | 6.05%  | 15/1/2038     | 312,405                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.   | \$130,000 | 5.45%  | 1/2/2041      | 126,872                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$175,000 | 4.60%  | 15/6/2043     | 152,120                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$175,000 | 6.25%  | 15/10/2053    | 188,308                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$175,000 | 5.10%  | 1/6/2065      | 157,276                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$500,000 | 1.45%  | 15/4/2026     | 479,554                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$250,000 | 2.85%  | 15/8/2026     | 242,696                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$735,000 | 3.38%  | 1/4/2030      | 676,169                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$530,000 | 2.25%  | 15/8/2031     | 441,405                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$355,000 | 4.35%  | 15/8/2032     | 332,696                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$275,000 | 5.38%  | 15/11/2032    | 275,454                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$355,000 | 5.25%  | 1/8/2033      | 350,232                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$100,000 | 5.95%  | 15/6/2035     | 102,659                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$260,000 | 3.30%  | 15/4/2041     | 191,459                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$290,000 | 4.90%  | 1/8/2041      | 259,343                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$200,000 | 4.05%  | 15/9/2042     | 157,601                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$110,000 | 4.70%  | 1/12/2044     | 92,964                     | 0.00%                 |
| Dominion Energy, Inc.                  | \$180,000 | 4.60%  | 15/3/2049     | 148,371                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$175,000 | 4.85%  | 15/8/2052     | 150,519                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$600,000 | 7.00%  | 1/6/2054      | 633,037                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$250,000 | 6.88%  | 1/2/2055      | 259,899                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$400,000 | 6.63%  | 15/5/2055     | 407,342                    | 0.01%                 |
| Dover Corp.                            | €300,000  | 1.25%  | 9/11/2026     | 302,337                    | 0.01%                 |
| Dover Corp.                            | €300,000  | 0.75%  | 4/11/2027     | 293,868                    | 0.01%                 |
| Dover Corp.                            | \$168,000 | 2.95%  | 4/11/2029     | 153,093                    | 0.00%                 |
| Dover Corp.                            | \$295,000 | 5.38%  | 1/3/2041      | 285,570                    | 0.01%                 |
| Dow Chemical Co.                       | €400,000  | 0.50%  | 15/3/2027     | 393,711                    | 0.01%                 |
| Dow Chemical Co.                       | \$200,000 | 4.80%  | 30/11/2028    | 199,010                    | 0.00%                 |
| Dow Chemical Co.                       | \$246,000 | 7.38%  | 1/11/2029     | 269,300                    | 0.01%                 |
| Dow Chemical Co.                       | \$450,000 | 5.15%  | 15/2/2034     | 440,119                    | 0.01%                 |
| Dow Chemical Co.                       | \$200,000 | 9.40%  | 15/5/2039     | 264,067                    | 0.01%                 |
| Dow Chemical Co.                       | €300,000  | 1.88%  | 15/3/2040     | 237,726                    | 0.01%                 |
| Dow Chemical Co.                       | \$445,000 | 4.38%  | 15/11/2042    | 365,682                    | 0.01%                 |
| Dow Chemical Co.                       | \$200,000 | 5.55%  | 30/11/2048    | 187,044                    | 0.00%                 |
| Dow Chemical Co.                       | \$400,000 | 4.80%  | 15/5/2049     | 335,689                    | 0.01%                 |
| Dow Chemical Co.                       | \$375,000 | 3.60%  | 15/11/2050    | 257,639                    | 0.01%                 |
| Dow Chemical Co.                       | \$540,000 | 6.90%  | 15/5/2053     | 595,346                    | 0.01%                 |
| Dow Chemical Co.                       | \$485,000 | 5.60%  | 15/2/2054     | 458,202                    | 0.01%                 |
| DR Horton, Inc.                        | \$400,000 | 1.30%  | 15/10/2026    | 376,413                    | 0.01%                 |
| DR Horton, Inc.                        | \$250,000 | 5.00%  | 15/10/2034    | 241,558                    | 0.01%                 |
| DT Midstream, Inc.                     | \$200,000 | 4.30%  | 15/4/2032     | 182,637                    | 0.00%                 |
| DTE Electric Co.                       | \$175,000 | 4.85%  | 1/12/2026     | 176,319                    | 0.00%                 |
| DTE Electric Co.                       | \$450,000 | 1.90%  | 1/4/2028      | 411,787                    | 0.01%                 |
| DTE Electric Co.                       | \$95,000  | 2.25%  | 1/3/2030      | 83,709                     | 0.00%                 |
| DTE Electric Co.                       | \$140,000 | 3.00%  | 1/3/2032      | 122,950                    | 0.00%                 |
| DTE Electric Co.                       | \$275,000 | 5.20%  | 1/4/2033      | 275,072                    | 0.01%                 |
| DTE Electric Co.                       | \$100,000 | 5.20%  | 1/3/2034      | 99,680                     | 0.00%                 |
| DTE Electric Co.                       | \$135,000 | 4.30%  | 1/7/2044      | 113,565                    | 0.00%                 |
| DTE Electric Co.                       | \$150,000 | 3.70%  | 15/3/2045     | 115,150                    | 0.00%                 |
| DTE Electric Co.                       | \$85,000  | 3.70%  | 1/6/2046      | 64,531                     | 0.00%                 |
| DTE Electric Co.                       | \$440,000 | 3.75%  | 15/8/2047     | 331,585                    | 0.01%                 |
| DTE Electric Co.                       | \$145,000 | 4.05%  | 15/5/2048     | 115,785                    | 0.00%                 |
| DTE Electric Co.                       | \$405,000 | 3.95%  | 1/3/2049      | 316,845                    | 0.01%                 |
| DTE Electric Co.                       | \$210,000 | 2.95%  | 1/3/2050      | 136,364                    | 0.00%                 |
| DTE Electric Co.                       | \$200,000 | 3.25%  | 1/4/2051      | 136,131                    | 0.00%                 |

|                                | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| DTE Electric Co.               | \$95,000  | 3.65%  | 1/3/2052      | 69,447                     | 0.00%                 |
| DTE Electric Co.               | \$245,000 | 5.40%  | 1/4/2053      | 237,903                    | 0.01%                 |
| DTE Energy Co.                 | \$660,000 | 2.85%  | 1/10/2026     | 639,470                    | 0.01%                 |
| DTE Energy Co.                 | \$450,000 | 4.95%  | 1/7/2027      | 451,746                    | 0.01%                 |
| DTE Energy Co.                 | \$700,000 | 5.10%  | 1/3/2029      | 701,560                    | 0.01%                 |
| DTE Energy Co.                 | \$168,000 | 3.40%  | 15/6/2029     | 157,156                    | 0.00%                 |
| DTE Energy Co.                 | \$700,000 | 5.85%  | 1/6/2034      | 718,827                    | 0.02%                 |
| Duke Energy Carolinas LLC      | \$400,000 | 2.95%  | 1/12/2026     | 388,399                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$100,000 | 3.95%  | 15/11/2028    | 97,122                     | 0.00%                 |
| Duke Energy Carolinas LLC      | \$115,000 | 2.45%  | 15/8/2029     | 103,424                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$160,000 | 2.45%  | 1/2/2030      | 142,375                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$275,000 | 2.55%  | 15/4/2031     | 238,171                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$300,000 | 2.85%  | 15/3/2032     | 259,533                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$200,000 | 6.45%  | 15/10/2032    | 215,049                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$850,000 | 4.95%  | 15/1/2033     | 836,358                    | 0.02%                 |
| Duke Energy Carolinas LLC      | \$650,000 | 4.85%  | 15/1/2034     | 630,660                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$350,000 | 6.10%  | 1/6/2037      | 364,630                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$200,000 | 6.00%  | 15/1/2038     | 207,743                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$100,000 | 6.05%  | 15/4/2038     | 105,176                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$375,000 | 5.30%  | 15/2/2040     | 366,778                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$345,000 | 4.25%  | 15/12/2041    | 291,886                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$325,000 | 4.00%  | 30/9/2042     | 263,362                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$115,000 | 3.75%  | 1/6/2045      | 87,977                     | 0.00%                 |
| Duke Energy Carolinas LLC      | \$225,000 | 3.88%  | 15/3/2046     | 174,104                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$200,000 | 3.70%  | 1/12/2047     | 147,926                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$130,000 | 3.95%  | 15/3/2048     | 99,711                     | 0.00%                 |
| Duke Energy Carolinas LLC      | \$400,000 | 3.20%  | 15/8/2049     | 266,585                    | 0.01%                 |
| Duke Energy Carolinas LLC      | \$200,000 | 3.45%  | 15/4/2051     | 137,969                    | 0.00%                 |
| Duke Energy Carolinas LLC      | \$275,000 | 5.35%  | 15/1/2053     | 261,514                    | 0.01%                 |
| Duke Energy Corp.              | \$610,000 | 2.65%  | 1/9/2026      | 590,507                    | 0.01%                 |
| Duke Energy Corp.              | \$175,000 | 3.15%  | 15/8/2027     | 168,006                    | 0.00%                 |
| Duke Energy Corp.              | \$150,000 | 5.00%  | 8/12/2027     | 151,140                    | 0.00%                 |
| Duke Energy Corp. <sup>1</sup> | \$510,000 | 4.30%  | 15/3/2028     | 502,122                    | 0.01%                 |
| Duke Energy Corp.              | \$175,000 | 4.85%  | 5/1/2029      | 174,242                    | 0.00%                 |
| Duke Energy Corp.              | \$425,000 | 3.40%  | 15/6/2029     | 398,199                    | 0.01%                 |
| Duke Energy Corp.              | \$380,000 | 2.45%  | 1/6/2030      | 332,810                    | 0.01%                 |
| Duke Energy Corp.              | €500,000  | 3.75%  | 1/4/2031      | 526,094                    | 0.01%                 |
| Duke Energy Corp.              | \$725,000 | 2.55%  | 15/6/2031     | 619,758                    | 0.01%                 |
| Duke Energy Corp.              | \$445,000 | 4.50%  | 15/8/2032     | 423,914                    | 0.01%                 |
| Duke Energy Corp.              | \$450,000 | 5.45%  | 15/6/2034     | 449,311                    | 0.01%                 |
| Duke Energy Corp.              | €200,000  | 3.85%  | 15/6/2034     | 207,306                    | 0.00%                 |
| Duke Energy Corp.              | \$260,000 | 3.30%  | 15/6/2041     | 190,556                    | 0.00%                 |
| Duke Energy Corp.              | \$545,000 | 3.75%  | 1/9/2046      | 401,246                    | 0.01%                 |
| Duke Energy Corp.              | \$150,000 | 3.95%  | 15/8/2047     | 111,616                    | 0.00%                 |
| Duke Energy Corp.              | \$400,000 | 4.20%  | 15/6/2049     | 308,164                    | 0.01%                 |
| Duke Energy Corp.              | \$730,000 | 5.00%  | 15/8/2052     | 637,182                    | 0.01%                 |
| Duke Energy Corp.              | \$320,000 | 6.10%  | 15/9/2053     | 325,054                    | 0.01%                 |
| Duke Energy Corp.              | \$350,000 | 5.80%  | 15/6/2054     | 341,544                    | 0.01%                 |
| Duke Energy Corp.              | \$525,000 | 6.45%  | 1/9/2054      | 533,205                    | 0.01%                 |
| Duke Energy Corp.              | \$300,000 | 3.25%  | 15/1/2082     | 279,706                    | 0.01%                 |
| Duke Energy Florida LLC        | \$195,000 | 3.20%  | 15/1/2027     | 189,834                    | 0.00%                 |
| Duke Energy Florida LLC        | \$185,000 | 3.80%  | 15/7/2028     | 179,249                    | 0.00%                 |
| Duke Energy Florida LLC        | \$305,000 | 2.50%  | 1/12/2029     | 274,042                    | 0.01%                 |
| Duke Energy Florida LLC        | \$150,000 | 1.75%  | 15/6/2030     | 127,130                    | 0.00%                 |
| Duke Energy Florida LLC        | \$595,000 | 2.40%  | 15/12/2031    | 501,584                    | 0.01%                 |
| Duke Energy Florida LLC        | \$440,000 | 6.40%  | 15/6/2038     | 473,305                    | 0.01%                 |
| Duke Energy Florida LLC        | \$100,000 | 5.65%  | 1/4/2040      | 100,315                    | 0.00%                 |
| Duke Energy Florida LLC        | \$220,000 | 3.85%  | 15/11/2042    | 172,917                    | 0.00%                 |
| Duke Energy Florida LLC        | \$270,000 | 3.40%  | 1/10/2046     | 191,050                    | 0.00%                 |
| Duke Energy Florida LLC        | \$125,000 | 4.20%  | 15/7/2048     | 99,945                     | 0.00%                 |
| Duke Energy Florida LLC        | \$400,000 | 5.95%  | 15/11/2052    | 407,132                    | 0.01%                 |
| Duke Energy Florida LLC        | \$165,000 | 6.20%  | 15/11/2053    | 173,969                    | 0.00%                 |
| Duke Energy Indiana LLC        | \$100,000 | 5.25%  | 1/3/2034      | 99,962                     | 0.00%                 |
| Duke Energy Indiana LLC        | \$275,000 | 6.35%  | 15/8/2038     | 294,960                    | 0.01%                 |
| Duke Energy Indiana LLC        | \$315,000 | 6.45%  | 1/4/2039      | 339,575                    | 0.01%                 |
| Duke Energy Indiana LLC        | \$110,000 | 4.90%  | 15/7/2043     | 99,448                     | 0.00%                 |
| Duke Energy Indiana LLC        | \$240,000 | 3.25%  | 1/10/2049     | 161,010                    | 0.00%                 |
| Duke Energy Indiana LLC        | \$205,000 | 2.75%  | 1/4/2050      | 123,604                    | 0.00%                 |
| Duke Energy Indiana LLC        | \$195,000 | 5.40%  | 1/4/2053      | 184,534                    | 0.00%                 |
| Duke Energy Ohio, Inc.         | \$200,000 | 3.70%  | 15/6/2046     | 147,791                    | 0.00%                 |
| Duke Energy Ohio, Inc.         | \$100,000 | 4.30%  | 1/2/2049      | 80,061                     | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Ohio, Inc.                   | \$330,000   | 5.65%  | 1/4/2053      | 322,373                    | 0.01%                 |
| Duke Energy Ohio, Inc.                   | \$175,000   | 5.55%  | 15/3/2054     | 169,217                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$400,000   | 2.00%  | 15/8/2031     | 331,038                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$163,000   | 3.40%  | 1/4/2032      | 145,978                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$325,000   | 5.25%  | 15/3/2033     | 325,493                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$150,000   | 5.10%  | 15/3/2034     | 148,387                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$225,000   | 4.10%  | 15/5/2042     | 184,225                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$225,000   | 4.10%  | 15/3/2043     | 182,953                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$150,000   | 4.38%  | 30/3/2044     | 126,084                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$305,000   | 4.15%  | 1/12/2044     | 247,811                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$425,000   | 4.20%  | 15/8/2045     | 343,791                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$200,000   | 3.60%  | 15/9/2047     | 145,215                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$210,000   | 2.50%  | 15/8/2050     | 121,367                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$175,000   | 2.90%  | 15/8/2051     | 107,827                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$260,000   | 4.00%  | 1/4/2052      | 198,354                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$150,000   | 5.35%  | 15/3/2053     | 141,918                    | 0.00%                 |
| Duke University                          | \$100,000   | 2.68%  | 1/10/2044     | 70,512                     | 0.00%                 |
| Duke University                          | \$100,000   | 2.76%  | 1/10/2050     | 64,057                     | 0.00%                 |
| Duke University                          | \$250,000   | 2.83%  | 1/10/2055     | 155,198                    | 0.00%                 |
| Duke University Health System, Inc.      | \$250,000   | 3.92%  | 1/6/2047      | 196,707                    | 0.00%                 |
| DuPont de Nemours, Inc.                  | \$800,000   | 4.73%  | 15/11/2028    | 796,422                    | 0.02%                 |
| DuPont de Nemours, Inc.                  | \$469,000   | 5.32%  | 15/11/2038    | 470,614                    | 0.01%                 |
| DuPont de Nemours, Inc.                  | \$720,000   | 5.42%  | 15/11/2048    | 715,985                    | 0.02%                 |
| Duquesne Light Holdings, Inc.            | \$160,000   | 3.62%  | 1/8/2027      | 153,987                    | 0.00%                 |
| Duquesne Light Holdings, Inc.            | \$200,000   | 2.78%  | 7/1/2032      | 166,107                    | 0.00%                 |
| DXC Technology Co.                       | €600,000    | 1.75%  | 15/1/2026     | 613,414                    | 0.01%                 |
| DXC Technology Co.                       | \$250,000   | 1.80%  | 15/9/2026     | 236,538                    | 0.01%                 |
| Eagle Materials, Inc.                    | \$300,000   | 2.50%  | 1/7/2031      | 255,312                    | 0.01%                 |
| East Ohio Gas Co.                        | \$235,000   | 2.00%  | 15/6/2030     | 201,604                    | 0.00%                 |
| East Ohio Gas Co.                        | \$260,000   | 3.00%  | 15/6/2050     | 159,159                    | 0.00%                 |
| Eastern Energy Gas Holdings LLC          | \$350,000   | 5.65%  | 15/10/2054    | 330,516                    | 0.01%                 |
| Eastern Gas Transmission & Storage, Inc. | \$95,000    | 3.00%  | 15/11/2029    | 87,005                     | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc. | \$130,000   | 4.80%  | 1/11/2043     | 113,587                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc. | \$190,000   | 4.60%  | 15/12/2044    | 160,028                    | 0.00%                 |
| Eastman Chemical Co.                     | \$200,000   | 4.50%  | 1/12/2028     | 196,281                    | 0.00%                 |
| Eastman Chemical Co.                     | \$475,000   | 5.00%  | 1/8/2029      | 473,799                    | 0.01%                 |
| Eastman Chemical Co.                     | \$200,000   | 5.75%  | 8/3/2033      | 203,405                    | 0.00%                 |
| Eastman Chemical Co.                     | \$2,525,000 | 5.63%  | 20/2/2034     | 2,524,772                  | 0.05%                 |
| Eastman Chemical Co.                     | \$200,000   | 4.80%  | 1/9/2042      | 174,171                    | 0.00%                 |
| Eastman Chemical Co.                     | \$260,000   | 4.65%  | 15/10/2044    | 219,556                    | 0.00%                 |
| Eaton Capital ULC                        | €450,000    | 0.58%  | 8/3/2030      | 416,073                    | 0.01%                 |
| Eaton Capital ULC                        | €500,000    | 3.60%  | 21/5/2031     | 533,435                    | 0.01%                 |
| Eaton Corp.                              | \$550,000   | 3.10%  | 15/9/2027     | 529,786                    | 0.01%                 |
| Eaton Corp.                              | \$50,000    | 4.00%  | 2/11/2032     | 46,770                     | 0.00%                 |
| Eaton Corp.                              | \$300,000   | 4.15%  | 15/3/2033     | 281,975                    | 0.01%                 |
| Eaton Vance Corp.                        | \$50,000    | 3.50%  | 6/4/2027      | 48,711                     | 0.00%                 |
| eBay, Inc.                               | \$200,000   | 3.60%  | 5/6/2027      | 195,019                    | 0.00%                 |
| eBay, Inc.                               | \$200,000   | 5.95%  | 22/11/2027    | 206,544                    | 0.00%                 |
| eBay, Inc.                               | \$325,000   | 2.70%  | 11/3/2030     | 291,564                    | 0.01%                 |
| eBay, Inc.                               | \$400,000   | 2.60%  | 10/5/2031     | 344,913                    | 0.01%                 |
| eBay, Inc.                               | \$200,000   | 6.30%  | 22/11/2032    | 212,631                    | 0.00%                 |
| eBay, Inc.                               | \$420,000   | 4.00%  | 15/7/2042     | 334,107                    | 0.01%                 |
| eBay, Inc.                               | \$250,000   | 3.65%  | 10/5/2051     | 178,061                    | 0.00%                 |
| Ecolab, Inc.                             | \$475,000   | 2.70%  | 1/11/2026     | 459,957                    | 0.01%                 |
| Ecolab, Inc.                             | \$625,000   | 4.80%  | 24/3/2030     | 625,530                    | 0.01%                 |
| Ecolab, Inc.                             | \$350,000   | 1.30%  | 30/1/2031     | 283,424                    | 0.01%                 |
| Ecolab, Inc.                             | \$175,000   | 3.95%  | 1/12/2047     | 139,198                    | 0.00%                 |
| Ecolab, Inc.                             | \$202,000   | 2.75%  | 18/8/2055     | 118,594                    | 0.00%                 |
| Edison International                     | \$175,000   | 5.75%  | 15/6/2027     | 177,912                    | 0.00%                 |
| Edison International                     | \$365,000   | 4.13%  | 15/3/2028     | 353,915                    | 0.01%                 |
| Edison International                     | \$180,000   | 5.25%  | 15/11/2028    | 180,313                    | 0.00%                 |
| Edison International                     | \$350,000   | 5.45%  | 15/6/2029     | 353,114                    | 0.01%                 |
| Edison International                     | \$100,000   | 6.95%  | 15/11/2029    | 106,858                    | 0.00%                 |
| Edison International                     | \$200,000   | 5.25%  | 15/3/2032     | 197,945                    | 0.00%                 |
| Edwards Lifesciences Corp.               | \$225,000   | 4.30%  | 15/6/2028     | 220,256                    | 0.00%                 |
| EIDP, Inc. <sup>1</sup>                  | \$1,075,000 | 4.50%  | 15/5/2026     | 1,073,776                  | 0.02%                 |
| EIDP, Inc.                               | \$250,000   | 2.30%  | 15/7/2030     | 218,434                    | 0.00%                 |
| EIDP, Inc.                               | \$200,000   | 4.80%  | 15/5/2033     | 194,212                    | 0.00%                 |
| El Paso Electric Co.                     | \$175,000   | 6.00%  | 15/5/2035     | 175,664                    | 0.00%                 |
| El Paso Natural Gas Co. LLC              | \$100,000   | 3.50%  | 15/2/2032     | 86,910                     | 0.00%                 |
| Electronic Arts, Inc.                    | \$675,000   | 4.80%  | 1/3/2026      | 675,225                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Electronic Arts, Inc.             | \$300,000   | 1.85%  | 15/2/2031     | 249,115                    | 0.01%                 |
| Electronic Arts, Inc.             | \$575,000   | 2.95%  | 15/2/2051     | 360,473                    | 0.01%                 |
| Elevance Health, Inc.             | \$750,000   | 1.50%  | 15/3/2026     | 722,257                    | 0.02%                 |
| Elevance Health, Inc.             | \$85,000    | 4.50%  | 30/10/2026    | 84,827                     | 0.00%                 |
| Elevance Health, Inc.             | \$500,000   | 3.65%  | 1/12/2027     | 486,400                    | 0.01%                 |
| Elevance Health, Inc.             | \$1,700,000 | 4.10%  | 1/3/2028      | 1,662,013                  | 0.03%                 |
| Elevance Health, Inc.             | \$225,000   | 5.15%  | 15/6/2029     | 226,329                    | 0.01%                 |
| Elevance Health, Inc.             | \$285,000   | 4.75%  | 15/2/2030     | 281,561                    | 0.01%                 |
| Elevance Health, Inc.             | \$300,000   | 2.25%  | 15/5/2030     | 260,348                    | 0.01%                 |
| Elevance Health, Inc.             | \$780,000   | 2.55%  | 15/3/2031     | 669,372                    | 0.01%                 |
| Elevance Health, Inc.             | \$285,000   | 4.95%  | 1/11/2031     | 280,367                    | 0.01%                 |
| Elevance Health, Inc.             | \$250,000   | 5.50%  | 15/10/2032    | 252,304                    | 0.01%                 |
| Elevance Health, Inc.             | \$550,000   | 4.75%  | 15/2/2033     | 527,011                    | 0.01%                 |
| Elevance Health, Inc.             | \$365,000   | 5.38%  | 15/6/2034     | 361,561                    | 0.01%                 |
| Elevance Health, Inc.             | \$210,000   | 5.95%  | 15/12/2034    | 217,966                    | 0.00%                 |
| Elevance Health, Inc.             | \$600,000   | 5.20%  | 15/2/2035     | 586,178                    | 0.01%                 |
| Elevance Health, Inc.             | \$140,000   | 6.38%  | 15/6/2037     | 147,539                    | 0.00%                 |
| Elevance Health, Inc.             | \$280,000   | 4.63%  | 15/5/2042     | 241,847                    | 0.01%                 |
| Elevance Health, Inc.             | \$400,000   | 4.65%  | 15/1/2043     | 347,419                    | 0.01%                 |
| Elevance Health, Inc.             | \$150,000   | 5.10%  | 15/1/2044     | 136,224                    | 0.00%                 |
| Elevance Health, Inc.             | \$300,000   | 4.65%  | 15/8/2044     | 257,123                    | 0.01%                 |
| Elevance Health, Inc.             | \$575,000   | 4.38%  | 1/12/2047     | 461,923                    | 0.01%                 |
| Elevance Health, Inc.             | \$250,000   | 4.55%  | 1/3/2048      | 205,067                    | 0.00%                 |
| Elevance Health, Inc.             | \$270,000   | 3.70%  | 15/9/2049     | 191,979                    | 0.00%                 |
| Elevance Health, Inc.             | \$790,000   | 3.13%  | 15/5/2050     | 503,574                    | 0.01%                 |
| Elevance Health, Inc.             | \$400,000   | 3.60%  | 15/3/2051     | 277,232                    | 0.01%                 |
| Elevance Health, Inc.             | \$425,000   | 4.55%  | 15/5/2052     | 341,644                    | 0.01%                 |
| Elevance Health, Inc.             | \$500,000   | 6.10%  | 15/10/2052    | 506,076                    | 0.01%                 |
| Elevance Health, Inc.             | \$450,000   | 5.13%  | 15/2/2053     | 398,832                    | 0.01%                 |
| Elevance Health, Inc.             | \$265,000   | 5.65%  | 15/6/2054     | 254,113                    | 0.01%                 |
| Elevance Health, Inc.             | \$510,000   | 5.70%  | 15/2/2055     | 491,818                    | 0.01%                 |
| Elevance Health, Inc.             | \$305,000   | 5.85%  | 1/11/2064     | 294,556                    | 0.01%                 |
| Eli Lilly & Co.                   | €300,000    | 1.63%  | 2/6/2026      | 307,493                    | 0.01%                 |
| Eli Lilly & Co.                   | \$250,000   | 4.50%  | 9/2/2027      | 250,531                    | 0.01%                 |
| Eli Lilly & Co.                   | \$300,000   | 4.15%  | 14/8/2027     | 298,375                    | 0.01%                 |
| Eli Lilly & Co.                   | \$350,000   | 4.50%  | 9/2/2029      | 348,284                    | 0.01%                 |
| Eli Lilly & Co. <sup>1</sup>      | \$814,000   | 3.38%  | 15/3/2029     | 775,656                    | 0.02%                 |
| Eli Lilly & Co.                   | \$400,000   | 4.20%  | 14/8/2029     | 391,439                    | 0.01%                 |
| Eli Lilly & Co.                   | €100,000    | 2.13%  | 3/6/2030      | 100,292                    | 0.00%                 |
| Eli Lilly & Co.                   | €450,000    | 0.63%  | 1/11/2031     | 403,724                    | 0.01%                 |
| Eli Lilly & Co.                   | €150,000    | 0.50%  | 14/9/2033     | 127,882                    | 0.00%                 |
| Eli Lilly & Co.                   | \$750,000   | 4.70%  | 9/2/2034      | 727,404                    | 0.02%                 |
| Eli Lilly & Co.                   | \$500,000   | 4.60%  | 14/8/2034     | 480,210                    | 0.01%                 |
| Eli Lilly & Co.                   | €100,000    | 1.63%  | 14/9/2043     | 70,114                     | 0.00%                 |
| Eli Lilly & Co.                   | \$175,000   | 3.70%  | 1/3/2045      | 137,901                    | 0.00%                 |
| Eli Lilly & Co.                   | \$350,000   | 3.95%  | 15/5/2047     | 279,671                    | 0.01%                 |
| Eli Lilly & Co.                   | \$575,000   | 3.95%  | 15/3/2049     | 450,575                    | 0.01%                 |
| Eli Lilly & Co.                   | €400,000    | 1.70%  | 1/11/2049     | 304,992                    | 0.01%                 |
| Eli Lilly & Co.                   | \$650,000   | 2.25%  | 15/5/2050     | 365,554                    | 0.01%                 |
| Eli Lilly & Co.                   | €200,000    | 1.13%  | 14/9/2051     | 128,642                    | 0.00%                 |
| Eli Lilly & Co.                   | \$275,000   | 4.88%  | 27/2/2053     | 248,169                    | 0.01%                 |
| Eli Lilly & Co.                   | \$550,000   | 5.00%  | 9/2/2054      | 505,969                    | 0.01%                 |
| Eli Lilly & Co.                   | \$625,000   | 5.05%  | 14/8/2054     | 578,951                    | 0.01%                 |
| Eli Lilly & Co.                   | \$450,000   | 2.50%  | 15/9/2060     | 239,955                    | 0.01%                 |
| Eli Lilly & Co.                   | €100,000    | 1.38%  | 14/9/2061     | 58,920                     | 0.00%                 |
| Eli Lilly & Co.                   | \$425,000   | 4.95%  | 27/2/2063     | 381,958                    | 0.01%                 |
| Eli Lilly & Co.                   | \$550,000   | 5.10%  | 9/2/2064      | 503,045                    | 0.01%                 |
| Eli Lilly & Co.                   | \$300,000   | 5.20%  | 14/8/2064     | 278,882                    | 0.01%                 |
| Emerson Electric Co.              | \$525,000   | 0.88%  | 15/10/2026    | 493,166                    | 0.01%                 |
| Emerson Electric Co.              | \$425,000   | 2.00%  | 21/12/2028    | 383,499                    | 0.01%                 |
| Emerson Electric Co. <sup>1</sup> | \$800,000   | 2.20%  | 21/12/2031    | 671,962                    | 0.01%                 |
| Emerson Electric Co.              | \$200,000   | 2.75%  | 15/10/2050    | 124,484                    | 0.00%                 |
| Emerson Electric Co.              | \$500,000   | 2.80%  | 21/12/2051    | 308,514                    | 0.01%                 |
| Emory University                  | \$125,000   | 2.14%  | 1/9/2030      | 108,745                    | 0.00%                 |
| Emory University                  | \$150,000   | 2.97%  | 1/9/2050      | 99,369                     | 0.00%                 |
| Enact Holdings, Inc.              | \$375,000   | 6.25%  | 28/5/2029     | 381,631                    | 0.01%                 |
| Enbridge Energy Partners LP       | \$325,000   | 7.50%  | 15/4/2038     | 368,872                    | 0.01%                 |
| Enbridge Energy Partners LP       | \$185,000   | 5.50%  | 15/9/2040     | 176,645                    | 0.00%                 |
| Enbridge Energy Partners LP       | \$200,000   | 7.38%  | 15/10/2045    | 225,928                    | 0.01%                 |
| Energy Transfer LP                | \$310,000   | 4.75%  | 15/1/2026     | 309,668                    | 0.01%                 |
| Energy Transfer LP                | \$175,000   | 3.90%  | 15/7/2026     | 172,744                    | 0.00%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP              | \$350,000   | 6.05%  | 1/12/2026     | 357,616                    | 0.01%                 |
| Energy Transfer LP              | \$220,000   | 4.40%  | 15/3/2027     | 217,893                    | 0.00%                 |
| Energy Transfer LP              | \$485,000   | 5.50%  | 1/6/2027      | 491,393                    | 0.01%                 |
| Energy Transfer LP              | \$415,000   | 4.00%  | 1/10/2027     | 405,816                    | 0.01%                 |
| Energy Transfer LP <sup>1</sup> | \$665,000   | 5.55%  | 15/2/2028     | 675,394                    | 0.01%                 |
| Energy Transfer LP              | \$245,000   | 4.95%  | 15/5/2028     | 244,671                    | 0.01%                 |
| Energy Transfer LP              | \$480,000   | 4.95%  | 15/6/2028     | 479,201                    | 0.01%                 |
| Energy Transfer LP              | \$350,000   | 6.10%  | 1/12/2028     | 363,505                    | 0.01%                 |
| Energy Transfer LP              | \$525,000   | 5.25%  | 15/4/2029     | 526,995                    | 0.01%                 |
| Energy Transfer LP              | \$348,000   | 5.25%  | 1/7/2029      | 349,744                    | 0.01%                 |
| Energy Transfer LP              | \$165,000   | 4.15%  | 15/9/2029     | 158,294                    | 0.00%                 |
| Energy Transfer LP              | \$525,000   | 3.75%  | 15/5/2030     | 489,468                    | 0.01%                 |
| Energy Transfer LP              | \$350,000   | 6.40%  | 1/12/2030     | 369,555                    | 0.01%                 |
| Energy Transfer LP              | \$955,000   | 5.75%  | 15/2/2033     | 966,734                    | 0.02%                 |
| Energy Transfer LP              | \$775,000   | 6.55%  | 1/12/2033     | 823,624                    | 0.02%                 |
| Energy Transfer LP              | \$300,000   | 5.55%  | 15/5/2034     | 297,516                    | 0.01%                 |
| Energy Transfer LP              | \$610,000   | 5.60%  | 1/9/2034      | 607,382                    | 0.01%                 |
| Energy Transfer LP              | \$175,000   | 4.90%  | 15/3/2035     | 164,343                    | 0.00%                 |
| Energy Transfer LP              | \$275,000   | 6.63%  | 15/10/2036    | 291,845                    | 0.01%                 |
| Energy Transfer LP              | \$195,000   | 7.50%  | 1/7/2038      | 220,439                    | 0.00%                 |
| Energy Transfer LP              | \$245,000   | 6.05%  | 1/6/2041      | 243,783                    | 0.01%                 |
| Energy Transfer LP              | \$345,000   | 6.50%  | 1/2/2042      | 357,293                    | 0.01%                 |
| Energy Transfer LP              | \$285,000   | 6.10%  | 15/2/2042     | 280,258                    | 0.01%                 |
| Energy Transfer LP              | \$120,000   | 4.95%  | 15/1/2043     | 102,999                    | 0.00%                 |
| Energy Transfer LP              | \$160,000   | 5.15%  | 1/2/2043      | 140,807                    | 0.00%                 |
| Energy Transfer LP              | \$155,000   | 5.95%  | 1/10/2043     | 150,094                    | 0.00%                 |
| Energy Transfer LP              | \$420,000   | 5.30%  | 1/4/2044      | 375,440                    | 0.01%                 |
| Energy Transfer LP              | \$200,000   | 5.00%  | 15/5/2044     | 171,510                    | 0.00%                 |
| Energy Transfer LP              | \$405,000   | 5.15%  | 15/3/2045     | 354,466                    | 0.01%                 |
| Energy Transfer LP              | \$705,000   | 5.35%  | 15/5/2045     | 634,206                    | 0.01%                 |
| Energy Transfer LP              | \$225,000   | 6.13%  | 15/12/2045    | 222,022                    | 0.01%                 |
| Energy Transfer LP              | \$365,000   | 5.30%  | 15/4/2047     | 322,525                    | 0.01%                 |
| Energy Transfer LP              | \$525,000   | 5.40%  | 1/10/2047     | 471,336                    | 0.01%                 |
| Energy Transfer LP              | \$590,000   | 6.00%  | 15/6/2048     | 571,659                    | 0.01%                 |
| Energy Transfer LP              | \$680,000   | 6.25%  | 15/4/2049     | 682,151                    | 0.01%                 |
| Energy Transfer LP              | \$990,000   | 5.00%  | 15/5/2050     | 841,587                    | 0.02%                 |
| Energy Transfer LP              | \$820,000   | 5.95%  | 15/5/2054     | 790,960                    | 0.02%                 |
| Energy Transfer LP              | \$1,012,000 | 6.05%  | 1/9/2054      | 990,783                    | 0.02%                 |
| EnLink Midstream LLC            | \$500,000   | 5.38%  | 1/6/2029      | 499,674                    | 0.01%                 |
| EnLink Midstream LLC            | \$320,000   | 5.65%  | 1/9/2034      | 318,938                    | 0.01%                 |
| EnLink Midstream Partners LP    | \$175,000   | 5.60%  | 1/4/2044      | 160,405                    | 0.00%                 |
| EnLink Midstream Partners LP    | \$250,000   | 5.05%  | 1/4/2045      | 214,085                    | 0.00%                 |
| EnLink Midstream Partners LP    | \$225,000   | 5.45%  | 1/6/2047      | 202,537                    | 0.00%                 |
| Enstar Finance LLC              | \$50,000    | 5.75%  | 1/9/2040      | 49,397                     | 0.00%                 |
| Enstar Finance LLC              | \$150,000   | 5.50%  | 15/1/2042     | 143,001                    | 0.00%                 |
| Enstar Group Ltd.               | \$100,000   | 4.95%  | 1/6/2029      | 98,266                     | 0.00%                 |
| Enstar Group Ltd.               | \$275,000   | 3.10%  | 1/9/2031      | 235,056                    | 0.01%                 |
| Entegris, Inc.                  | \$375,000   | 4.75%  | 15/4/2029     | 359,011                    | 0.01%                 |
| Entergy Arkansas LLC            | \$175,000   | 3.50%  | 1/4/2026      | 172,656                    | 0.00%                 |
| Entergy Arkansas LLC            | \$150,000   | 4.00%  | 1/6/2028      | 146,301                    | 0.00%                 |
| Entergy Arkansas LLC            | \$145,000   | 5.15%  | 15/1/2033     | 144,512                    | 0.00%                 |
| Entergy Arkansas LLC            | \$100,000   | 5.30%  | 15/9/2033     | 100,614                    | 0.00%                 |
| Entergy Arkansas LLC            | \$250,000   | 5.45%  | 1/6/2034      | 253,417                    | 0.01%                 |
| Entergy Arkansas LLC            | \$185,000   | 4.20%  | 1/4/2049      | 147,138                    | 0.00%                 |
| Entergy Arkansas LLC            | \$250,000   | 2.65%  | 15/6/2051     | 147,914                    | 0.00%                 |
| Entergy Arkansas LLC            | \$200,000   | 5.75%  | 1/6/2054      | 198,253                    | 0.00%                 |
| Entergy Corp.                   | \$225,000   | 2.95%  | 1/9/2026      | 218,449                    | 0.00%                 |
| Entergy Corp.                   | \$195,000   | 1.90%  | 15/6/2028     | 176,129                    | 0.00%                 |
| Entergy Corp.                   | \$200,000   | 2.80%  | 15/6/2030     | 178,191                    | 0.00%                 |
| Entergy Corp.                   | \$230,000   | 2.40%  | 15/6/2031     | 194,313                    | 0.00%                 |
| Entergy Corp.                   | \$385,000   | 3.75%  | 15/6/2050     | 273,192                    | 0.01%                 |
| Entergy Corp.                   | \$450,000   | 7.13%  | 1/12/2054     | 458,660                    | 0.01%                 |
| Entergy Louisiana LLC           | \$150,000   | 2.40%  | 1/10/2026     | 144,441                    | 0.00%                 |
| Entergy Louisiana LLC           | \$340,000   | 3.12%  | 1/9/2027      | 326,867                    | 0.01%                 |
| Entergy Louisiana LLC           | \$130,000   | 3.25%  | 1/4/2028      | 123,605                    | 0.00%                 |
| Entergy Louisiana LLC           | \$275,000   | 1.60%  | 15/12/2030    | 226,649                    | 0.01%                 |
| Entergy Louisiana LLC           | \$425,000   | 3.05%  | 1/6/2031      | 378,386                    | 0.01%                 |
| Entergy Louisiana LLC           | \$155,000   | 2.35%  | 15/6/2032     | 128,988                    | 0.00%                 |
| Entergy Louisiana LLC           | \$240,000   | 4.00%  | 15/3/2033     | 219,806                    | 0.00%                 |
| Entergy Louisiana LLC           | \$150,000   | 5.35%  | 15/3/2034     | 149,980                    | 0.00%                 |
| Entergy Louisiana LLC           | \$250,000   | 5.15%  | 15/9/2034     | 245,758                    | 0.01%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Entergy Louisiana LLC                | \$380,000 | 3.10%  | 15/6/2041     | 272,724                    | 0.01%                 |
| Entergy Louisiana LLC                | \$290,000 | 4.20%  | 1/9/2048      | 230,811                    | 0.01%                 |
| Entergy Louisiana LLC                | \$175,000 | 4.20%  | 1/4/2050      | 137,689                    | 0.00%                 |
| Entergy Louisiana LLC                | \$390,000 | 2.90%  | 15/3/2051     | 239,812                    | 0.01%                 |
| Entergy Louisiana LLC                | \$170,000 | 4.75%  | 15/9/2052     | 146,460                    | 0.00%                 |
| Entergy Louisiana LLC                | \$200,000 | 5.70%  | 15/3/2054     | 197,714                    | 0.00%                 |
| Entergy Mississippi LLC              | \$295,000 | 2.85%  | 1/6/2028      | 276,676                    | 0.01%                 |
| Entergy Mississippi LLC              | \$100,000 | 5.00%  | 1/9/2033      | 97,888                     | 0.00%                 |
| Entergy Mississippi LLC              | \$250,000 | 3.85%  | 1/6/2049      | 185,985                    | 0.00%                 |
| Entergy Mississippi LLC              | \$100,000 | 5.85%  | 1/6/2054      | 100,729                    | 0.00%                 |
| Entergy Texas, Inc.                  | \$95,000  | 4.00%  | 30/3/2029     | 91,922                     | 0.00%                 |
| Entergy Texas, Inc.                  | \$160,000 | 1.75%  | 15/3/2031     | 131,841                    | 0.00%                 |
| Entergy Texas, Inc.                  | \$270,000 | 4.50%  | 30/3/2039     | 239,315                    | 0.01%                 |
| Entergy Texas, Inc.                  | \$210,000 | 3.55%  | 30/9/2049     | 147,527                    | 0.00%                 |
| Entergy Texas, Inc.                  | \$250,000 | 5.55%  | 15/9/2054     | 242,691                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$420,000 | 5.05%  | 10/1/2026     | 422,011                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$705,000 | 3.70%  | 15/2/2026     | 698,317                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$375,000 | 4.60%  | 11/1/2027     | 375,001                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$175,000 | 3.95%  | 15/2/2027     | 172,512                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$315,000 | 4.15%  | 16/10/2028    | 307,486                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$375,000 | 3.13%  | 31/7/2029     | 348,901                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$595,000 | 2.80%  | 31/1/2030     | 537,643                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$315,000 | 5.35%  | 31/1/2033     | 317,432                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$225,000 | 6.88%  | 1/3/2033      | 247,617                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$375,000 | 4.85%  | 31/1/2034     | 362,938                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$625,000 | 4.95%  | 15/2/2035     | 605,006                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$125,000 | 7.55%  | 15/4/2038     | 146,326                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$165,000 | 6.13%  | 15/10/2039    | 171,393                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$180,000 | 6.45%  | 1/9/2040      | 193,977                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$340,000 | 5.70%  | 15/2/2042     | 338,447                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$225,000 | 4.85%  | 15/8/2042     | 202,788                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$640,000 | 4.85%  | 15/3/2044     | 572,941                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$580,000 | 5.10%  | 15/2/2045     | 533,844                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$340,000 | 4.90%  | 15/5/2046     | 302,622                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$650,000 | 4.25%  | 15/2/2048     | 520,653                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$400,000 | 4.80%  | 1/2/2049      | 345,415                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$635,000 | 4.20%  | 31/1/2050     | 500,813                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$510,000 | 3.70%  | 31/1/2051     | 366,199                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$310,000 | 3.20%  | 15/2/2052     | 201,720                    | 0.00%                 |
| Enterprise Products Operating LLC    | \$500,000 | 3.30%  | 15/2/2053     | 329,042                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$550,000 | 5.55%  | 16/2/2055     | 529,265                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$465,000 | 3.95%  | 31/1/2060     | 334,987                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$625,000 | 5.25%  | 16/8/2077     | 609,606                    | 0.01%                 |
| Enterprise Products Operating LLC    | \$215,000 | 5.38%  | 15/2/2078     | 205,399                    | 0.00%                 |
| EOG Resources, Inc.                  | \$475,000 | 4.15%  | 15/1/2026     | 472,626                    | 0.01%                 |
| EOG Resources, Inc.                  | \$470,000 | 4.95%  | 15/4/2050     | 417,761                    | 0.01%                 |
| EOG Resources, Inc.                  | \$375,000 | 5.65%  | 1/12/2054     | 367,635                    | 0.01%                 |
| EPR Properties                       | \$200,000 | 4.75%  | 15/12/2026    | 198,425                    | 0.00%                 |
| EPR Properties                       | \$300,000 | 4.50%  | 1/6/2027      | 294,969                    | 0.01%                 |
| EPR Properties                       | \$150,000 | 4.95%  | 15/4/2028     | 147,444                    | 0.00%                 |
| EPR Properties                       | \$200,000 | 3.60%  | 15/11/2031    | 174,985                    | 0.00%                 |
| EQT Corp.                            | \$255,000 | 3.90%  | 1/10/2027     | 247,785                    | 0.01%                 |
| EQT Corp.                            | \$200,000 | 5.70%  | 1/4/2028      | 202,944                    | 0.00%                 |
| EQT Corp.                            | \$260,000 | 5.00%  | 15/1/2029     | 256,286                    | 0.01%                 |
| EQT Corp.                            | \$200,000 | 7.00%  | 1/2/2030      | 212,769                    | 0.00%                 |
| EQT Corp.                            | \$240,000 | 3.63%  | 15/5/2031     | 213,725                    | 0.00%                 |
| EQT Corp.                            | \$125,000 | 5.75%  | 1/2/2034      | 124,235                    | 0.00%                 |
| Equifax, Inc.                        | \$225,000 | 5.10%  | 1/6/2028      | 225,881                    | 0.01%                 |
| Equifax, Inc.                        | \$126,000 | 4.80%  | 15/9/2029     | 124,502                    | 0.00%                 |
| Equifax, Inc.                        | \$650,000 | 2.35%  | 15/9/2031     | 543,592                    | 0.01%                 |
| Equinix Europe 2 Financing Corp. LLC | €800,000  | 3.25%  | 15/3/2031     | 825,446                    | 0.02%                 |
| Equinix Europe 2 Financing Corp. LLC | \$225,000 | 5.50%  | 15/6/2034     | 225,938                    | 0.01%                 |
| Equinix, Inc.                        | \$500,000 | 1.45%  | 15/5/2026     | 478,408                    | 0.01%                 |
| Equinix, Inc.                        | \$100,000 | 2.90%  | 18/11/2026    | 96,598                     | 0.00%                 |
| Equinix, Inc.                        | \$100,000 | 1.80%  | 15/7/2027     | 92,955                     | 0.00%                 |
| Equinix, Inc.                        | \$200,000 | 1.55%  | 15/3/2028     | 180,034                    | 0.00%                 |
| Equinix, Inc.                        | \$375,000 | 3.20%  | 18/11/2029    | 344,754                    | 0.01%                 |
| Equinix, Inc.                        | \$350,000 | 2.15%  | 15/7/2030     | 301,068                    | 0.01%                 |
| Equinix, Inc.                        | \$300,000 | 2.50%  | 15/5/2031     | 256,271                    | 0.01%                 |
| Equinix, Inc.                        | \$525,000 | 3.90%  | 15/4/2032     | 483,655                    | 0.01%                 |
| Equinix, Inc.                        | \$225,000 | 3.00%  | 15/7/2050     | 142,149                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Equinix, Inc.                           | \$175,000   | 2.95%  | 15/9/2051     | 107,526                    | 0.00%                 |
| Equinix, Inc.                           | \$250,000   | 3.40%  | 15/2/2052     | 170,086                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$300,000   | 1.00%  | 9/1/2026      | 288,874                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$150,000   | 1.30%  | 12/7/2026     | 142,487                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$150,000   | 4.88%  | 19/11/2027    | 150,185                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$900,000   | 1.80%  | 8/3/2028      | 813,389                    | 0.02%                 |
| Equitable Financial Life Global Funding | £200,000    | 6.38%  | 2/6/2028      | 260,356                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$200,000   | 1.75%  | 15/11/2030    | 164,594                    | 0.00%                 |
| Equitable Holdings, Inc.                | \$925,000   | 4.35%  | 20/4/2028     | 906,358                    | 0.02%                 |
| Equitable Holdings, Inc.                | \$52,000    | 4.57%  | 15/2/2029     | 50,450                     | 0.00%                 |
| Equitable Holdings, Inc.                | \$600,000   | 5.59%  | 11/1/2033     | 606,059                    | 0.01%                 |
| Equitable Holdings, Inc.                | \$517,000   | 5.00%  | 20/4/2048     | 460,311                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$500,000   | 3.30%  | 1/12/2026     | 487,072                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$200,000   | 4.60%  | 1/5/2028      | 198,546                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$150,000   | 5.00%  | 15/2/2029     | 150,477                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$400,000   | 4.90%  | 1/5/2033      | 388,386                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$500,000   | 6.70%  | 1/6/2034      | 549,504                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$575,000   | 5.20%  | 30/10/2034    | 568,364                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$300,000   | 7.00%  | 15/10/2037    | 337,959                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$400,000   | 5.63%  | 15/3/2042     | 396,066                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$375,000   | 4.50%  | 15/2/2045     | 320,718                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$325,000   | 4.20%  | 1/11/2046     | 263,764                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$1,075,000 | 5.40%  | 1/5/2053      | 1,029,205                  | 0.02%                 |
| ERP Operating LP                        | \$425,000   | 3.25%  | 1/8/2027      | 409,429                    | 0.01%                 |
| ERP Operating LP                        | \$300,000   | 3.50%  | 1/3/2028      | 288,981                    | 0.01%                 |
| ERP Operating LP                        | \$200,000   | 4.15%  | 1/12/2028     | 195,477                    | 0.00%                 |
| ERP Operating LP                        | \$325,000   | 3.00%  | 1/7/2029      | 299,942                    | 0.01%                 |
| ERP Operating LP                        | \$100,000   | 2.50%  | 15/2/2030     | 88,913                     | 0.00%                 |
| ERP Operating LP                        | \$200,000   | 1.85%  | 1/8/2031      | 164,947                    | 0.00%                 |
| ERP Operating LP                        | \$325,000   | 4.65%  | 15/9/2034     | 308,023                    | 0.01%                 |
| ERP Operating LP                        | \$275,000   | 4.50%  | 1/7/2044      | 236,682                    | 0.01%                 |
| ERP Operating LP                        | \$200,000   | 4.50%  | 1/6/2045      | 169,826                    | 0.00%                 |
| Essent Group Ltd.                       | \$275,000   | 6.25%  | 1/7/2029      | 280,866                    | 0.01%                 |
| Essential Properties LP                 | \$150,000   | 2.95%  | 15/7/2031     | 127,808                    | 0.00%                 |
| Essential Utilities, Inc.               | \$525,000   | 4.80%  | 15/8/2027     | 524,204                    | 0.01%                 |
| Essential Utilities, Inc.               | \$385,000   | 3.57%  | 1/5/2029      | 362,314                    | 0.01%                 |
| Essential Utilities, Inc.               | \$200,000   | 2.70%  | 15/4/2030     | 177,899                    | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000   | 5.38%  | 15/1/2034     | 198,232                    | 0.00%                 |
| Essential Utilities, Inc.               | \$135,000   | 4.28%  | 1/5/2049      | 105,814                    | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000   | 3.35%  | 15/4/2050     | 131,504                    | 0.00%                 |
| Essential Utilities, Inc.               | \$150,000   | 5.30%  | 1/5/2052      | 136,454                    | 0.00%                 |
| Essex Portfolio LP                      | \$200,000   | 3.38%  | 15/4/2026     | 196,445                    | 0.00%                 |
| Essex Portfolio LP                      | \$400,000   | 1.70%  | 1/3/2028      | 361,542                    | 0.01%                 |
| Essex Portfolio LP                      | \$100,000   | 4.00%  | 1/3/2029      | 96,189                     | 0.00%                 |
| Essex Portfolio LP                      | \$480,000   | 3.00%  | 15/1/2030     | 434,197                    | 0.01%                 |
| Essex Portfolio LP                      | \$100,000   | 1.65%  | 15/1/2031     | 81,259                     | 0.00%                 |
| Essex Portfolio LP                      | \$250,000   | 2.55%  | 15/6/2031     | 212,342                    | 0.00%                 |
| Essex Portfolio LP                      | \$200,000   | 2.65%  | 15/3/2032     | 168,588                    | 0.00%                 |
| Essex Portfolio LP                      | \$225,000   | 5.50%  | 1/4/2034      | 225,003                    | 0.01%                 |
| Essex Portfolio LP                      | \$75,000    | 4.50%  | 15/3/2048     | 61,970                     | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$75,000    | 3.15%  | 15/3/2027     | 72,638                     | 0.00%                 |
| Estee Lauder Cos, Inc. <sup>1</sup>     | \$200,000   | 4.38%  | 15/5/2028     | 197,534                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$325,000   | 2.38%  | 1/12/2029     | 289,694                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$625,000   | 1.95%  | 15/3/2031     | 519,065                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$375,000   | 4.65%  | 15/5/2033     | 358,144                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$125,000   | 6.00%  | 15/5/2037     | 128,279                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$220,000   | 4.15%  | 15/3/2047     | 173,583                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$350,000   | 3.13%  | 1/12/2049     | 224,467                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$150,000   | 5.15%  | 15/5/2053     | 140,223                    | 0.00%                 |
| Euronet Worldwide, Inc.                 | €200,000    | 1.38%  | 22/5/2026     | 201,362                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$225,000   | 4.87%  | 1/6/2044      | 194,958                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$240,000   | 3.50%  | 15/10/2050    | 163,163                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$500,000   | 3.13%  | 15/10/2052    | 309,365                    | 0.01%                 |
| Evergy Kansas Central, Inc.             | \$360,000   | 2.55%  | 1/7/2026      | 349,261                    | 0.01%                 |
| Evergy Kansas Central, Inc.             | \$115,000   | 5.90%  | 15/11/2033    | 118,928                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$190,000   | 4.13%  | 1/3/2042      | 154,952                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$165,000   | 4.10%  | 1/4/2043      | 132,659                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$90,000    | 4.25%  | 1/12/2045     | 72,581                     | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$390,000   | 3.25%  | 1/9/2049      | 257,922                    | 0.01%                 |
| Evergy Kansas Central, Inc.             | \$100,000   | 5.70%  | 15/3/2053     | 98,388                     | 0.00%                 |
| Evergy Metro, Inc.                      | \$275,000   | 2.25%  | 1/6/2030      | 238,256                    | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Evergy Metro, Inc.             | \$350,000   | 4.95%  | 15/4/2033     | 341,501                    | 0.01%                 |
| Evergy Metro, Inc.             | \$125,000   | 5.40%  | 1/4/2034      | 125,079                    | 0.00%                 |
| Evergy Metro, Inc.             | \$250,000   | 5.30%  | 1/10/2041     | 236,454                    | 0.01%                 |
| Evergy Metro, Inc.             | \$105,000   | 4.20%  | 15/3/2048     | 83,019                     | 0.00%                 |
| Evergy, Inc.                   | \$300,000   | 2.90%  | 15/9/2029     | 272,830                    | 0.01%                 |
| Evergy, Inc.                   | \$175,000   | 6.65%  | 1/6/2055      | 175,442                    | 0.00%                 |
| Eversource Energy              | \$400,000   | 4.75%  | 15/5/2026     | 399,502                    | 0.01%                 |
| Eversource Energy              | \$90,000    | 1.40%  | 15/8/2026     | 85,146                     | 0.00%                 |
| Eversource Energy              | \$165,000   | 2.90%  | 1/3/2027      | 158,309                    | 0.00%                 |
| Eversource Energy              | \$100,000   | 4.60%  | 1/7/2027      | 99,310                     | 0.00%                 |
| Eversource Energy              | \$390,000   | 3.30%  | 15/1/2028     | 370,724                    | 0.01%                 |
| Eversource Energy              | \$345,000   | 5.45%  | 1/3/2028      | 349,404                    | 0.01%                 |
| Eversource Energy              | \$375,000   | 5.95%  | 1/2/2029      | 386,401                    | 0.01%                 |
| Eversource Energy              | \$355,000   | 4.25%  | 1/4/2029      | 343,029                    | 0.01%                 |
| Eversource Energy              | \$235,000   | 1.65%  | 15/8/2030     | 195,392                    | 0.00%                 |
| Eversource Energy              | \$350,000   | 5.85%  | 15/4/2031     | 358,959                    | 0.01%                 |
| Eversource Energy              | \$175,000   | 3.38%  | 1/3/2032      | 153,313                    | 0.00%                 |
| Eversource Energy              | \$250,000   | 5.50%  | 1/1/2034      | 248,217                    | 0.01%                 |
| Eversource Energy              | \$300,000   | 5.95%  | 15/7/2034     | 307,676                    | 0.01%                 |
| Eversource Energy              | \$320,000   | 3.45%  | 15/1/2050     | 219,185                    | 0.00%                 |
| Exelon Corp. <sup>1</sup>      | \$350,000   | 3.40%  | 15/4/2026     | 344,241                    | 0.01%                 |
| Exelon Corp. <sup>1</sup>      | \$1,275,000 | 2.75%  | 15/3/2027     | 1,220,743                  | 0.03%                 |
| Exelon Corp.                   | \$315,000   | 5.15%  | 15/3/2028     | 316,958                    | 0.01%                 |
| Exelon Corp.                   | \$150,000   | 5.15%  | 15/3/2029     | 150,741                    | 0.00%                 |
| Exelon Corp.                   | \$375,000   | 4.05%  | 15/4/2030     | 357,365                    | 0.01%                 |
| Exelon Corp.                   | \$161,000   | 3.35%  | 15/3/2032     | 142,634                    | 0.00%                 |
| Exelon Corp.                   | \$445,000   | 5.30%  | 15/3/2033     | 443,701                    | 0.01%                 |
| Exelon Corp.                   | \$125,000   | 5.45%  | 15/3/2034     | 124,890                    | 0.00%                 |
| Exelon Corp.                   | \$550,000   | 5.63%  | 15/6/2035     | 552,028                    | 0.01%                 |
| Exelon Corp.                   | \$180,000   | 4.95%  | 15/6/2035     | 170,233                    | 0.00%                 |
| Exelon Corp.                   | \$405,000   | 5.10%  | 15/6/2045     | 366,463                    | 0.01%                 |
| Exelon Corp.                   | \$465,000   | 5.60%  | 15/3/2053     | 448,337                    | 0.01%                 |
| Expand Energy Corp.            | \$1,345,000 | 5.38%  | 15/3/2030     | 1,315,216                  | 0.03%                 |
| Expand Energy Corp.            | \$420,000   | 4.75%  | 1/2/2032      | 390,141                    | 0.01%                 |
| Expand Energy Corp.            | \$100,000   | 5.70%  | 15/1/2035     | 98,287                     | 0.00%                 |
| Expedia Group, Inc.            | \$200,000   | 5.00%  | 15/2/2026     | 200,420                    | 0.00%                 |
| Expedia Group, Inc.            | \$725,000   | 4.63%  | 1/8/2027      | 722,079                    | 0.02%                 |
| Expedia Group, Inc.            | \$575,000   | 3.80%  | 15/2/2028     | 554,814                    | 0.01%                 |
| Expedia Group, Inc.            | \$375,000   | 3.25%  | 15/2/2030     | 345,615                    | 0.01%                 |
| Experian Europe DAC            | €500,000    | 1.56%  | 16/5/2031     | 478,066                    | 0.01%                 |
| Extra Space Storage LP         | \$185,000   | 5.70%  | 1/4/2028      | 188,870                    | 0.00%                 |
| Extra Space Storage LP         | \$400,000   | 3.90%  | 1/4/2029      | 382,065                    | 0.01%                 |
| Extra Space Storage LP         | \$700,000   | 5.50%  | 1/7/2030      | 711,576                    | 0.02%                 |
| Extra Space Storage LP         | \$100,000   | 2.20%  | 15/10/2030    | 85,241                     | 0.00%                 |
| Extra Space Storage LP         | \$250,000   | 2.55%  | 1/6/2031      | 212,530                    | 0.00%                 |
| Extra Space Storage LP         | \$460,000   | 2.40%  | 15/10/2031    | 382,322                    | 0.01%                 |
| Extra Space Storage LP         | \$500,000   | 2.35%  | 15/3/2032     | 408,727                    | 0.01%                 |
| Extra Space Storage LP         | \$200,000   | 5.40%  | 1/2/2034      | 198,374                    | 0.00%                 |
| Extra Space Storage LP         | \$200,000   | 5.35%  | 15/1/2035     | 197,230                    | 0.00%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$755,000   | 3.04%  | 1/3/2026      | 743,135                    | 0.02%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$705,000   | 2.28%  | 16/8/2026     | 681,592                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$550,000   | 3.29%  | 19/3/2027     | 538,447                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup> | €1,000,000  | 0.52%  | 26/6/2028     | 960,758                    | 0.02%                 |
| Exxon Mobil Corp.              | \$380,000   | 2.44%  | 16/8/2029     | 346,830                    | 0.01%                 |
| Exxon Mobil Corp.              | \$710,000   | 3.48%  | 19/3/2030     | 668,480                    | 0.01%                 |
| Exxon Mobil Corp.              | \$155,000   | 2.61%  | 15/10/2030    | 138,072                    | 0.00%                 |
| Exxon Mobil Corp.              | €400,000    | 0.84%  | 26/6/2032     | 353,365                    | 0.01%                 |
| Exxon Mobil Corp.              | €300,000    | 1.41%  | 26/6/2039     | 234,659                    | 0.01%                 |
| Exxon Mobil Corp.              | \$670,000   | 3.00%  | 16/8/2039     | 506,364                    | 0.01%                 |
| Exxon Mobil Corp.              | \$850,000   | 4.23%  | 19/3/2040     | 744,990                    | 0.02%                 |
| Exxon Mobil Corp.              | \$415,000   | 3.57%  | 6/3/2045      | 312,124                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$1,140,000 | 4.11%  | 1/3/2046      | 923,586                    | 0.02%                 |
| Exxon Mobil Corp.              | \$430,000   | 3.10%  | 16/8/2049     | 286,056                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$1,040,000 | 4.33%  | 19/3/2050     | 856,464                    | 0.02%                 |
| Exxon Mobil Corp.              | \$940,000   | 3.45%  | 15/4/2051     | 661,031                    | 0.01%                 |
| F&G Annuities & Life, Inc.     | \$350,000   | 7.40%  | 13/1/2028     | 364,254                    | 0.01%                 |
| F&G Annuities & Life, Inc.     | \$200,000   | 6.25%  | 4/10/2034     | 194,368                    | 0.00%                 |
| F&G Global Funding             | \$200,000   | 1.75%  | 30/6/2026     | 190,251                    | 0.00%                 |
| F&G Global Funding             | \$200,000   | 2.30%  | 11/4/2027     | 188,028                    | 0.00%                 |
| F&G Global Funding             | \$300,000   | 2.00%  | 20/9/2028     | 264,032                    | 0.01%                 |
| FactSet Research Systems, Inc. | \$500,000   | 2.90%  | 1/3/2027      | 480,204                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Farmers Exchange Capital                     | \$175,000   | 7.05%  | 15/7/2028     | 181,509                    | 0.00%                 |
| Farmers Exchange Capital II                  | \$100,000   | 6.15%  | 1/11/2053     | 95,991                     | 0.00%                 |
| Farmers Exchange Capital III                 | \$360,000   | 5.45%  | 15/10/2054    | 324,992                    | 0.01%                 |
| Farmers Insurance Exchange                   | \$150,000   | 4.75%  | 1/11/2057     | 121,344                    | 0.00%                 |
| Federal Realty OP LP                         | \$200,000   | 1.25%  | 15/2/2026     | 192,004                    | 0.00%                 |
| Federal Realty OP LP                         | \$50,000    | 3.20%  | 15/6/2029     | 46,072                     | 0.00%                 |
| Federal Realty OP LP                         | \$345,000   | 4.50%  | 1/12/2044     | 288,677                    | 0.01%                 |
| FedEx Corp.                                  | \$100,000   | 3.25%  | 1/4/2026      | 98,264                     | 0.00%                 |
| FedEx Corp.                                  | €100,000    | 1.63%  | 11/1/2027     | 101,612                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000   | 3.40%  | 15/2/2028     | 191,682                    | 0.00%                 |
| FedEx Corp.                                  | €300,000    | 0.45%  | 4/5/2029      | 278,687                    | 0.01%                 |
| FedEx Corp.                                  | €200,000    | 1.30%  | 5/8/2031      | 184,480                    | 0.00%                 |
| FedEx Corp.                                  | €200,000    | 0.95%  | 4/5/2033      | 170,658                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000   | 4.90%  | 15/1/2034     | 194,608                    | 0.00%                 |
| FedEx Corp.                                  | \$350,000   | 3.25%  | 15/5/2041     | 255,481                    | 0.01%                 |
| FedEx Corp.                                  | \$325,000   | 3.88%  | 1/8/2042      | 253,220                    | 0.01%                 |
| FedEx Corp.                                  | \$175,000   | 4.10%  | 15/4/2043     | 138,936                    | 0.00%                 |
| FedEx Corp.                                  | \$350,000   | 4.10%  | 1/2/2045      | 273,848                    | 0.01%                 |
| FedEx Corp.                                  | \$150,000   | 4.75%  | 15/11/2045    | 128,565                    | 0.00%                 |
| FedEx Corp.                                  | \$475,000   | 4.55%  | 1/4/2046      | 395,420                    | 0.01%                 |
| FedEx Corp.                                  | \$300,000   | 4.40%  | 15/1/2047     | 243,122                    | 0.01%                 |
| FedEx Corp.                                  | \$375,000   | 4.05%  | 15/2/2048     | 287,359                    | 0.01%                 |
| FedEx Corp.                                  | \$330,000   | 4.95%  | 17/10/2048    | 287,648                    | 0.01%                 |
| FedEx Corp.                                  | \$400,000   | 5.25%  | 15/5/2050     | 365,924                    | 0.01%                 |
| Fells Point Funding Trust                    | \$315,000   | 3.05%  | 31/1/2027     | 302,831                    | 0.01%                 |
| Ferguson Enterprises, Inc.                   | \$290,000   | 5.00%  | 3/10/2034     | 277,280                    | 0.01%                 |
| Ferguson Finance plc                         | \$200,000   | 4.25%  | 20/4/2027     | 197,014                    | 0.00%                 |
| Ferguson Finance plc                         | \$350,000   | 4.50%  | 24/10/2028    | 341,720                    | 0.01%                 |
| Ferguson Finance plc                         | \$200,000   | 3.25%  | 2/6/2030      | 181,542                    | 0.00%                 |
| Ferguson Finance plc                         | \$250,000   | 4.65%  | 20/4/2032     | 238,380                    | 0.01%                 |
| Ferrovia SE                                  | €500,000    | 4.38%  | 13/9/2030     | 546,014                    | 0.01%                 |
| Fidelity National Financial, Inc.            | \$75,000    | 4.50%  | 15/8/2028     | 73,582                     | 0.00%                 |
| Fidelity National Financial, Inc.            | \$500,000   | 3.40%  | 15/6/2030     | 453,699                    | 0.01%                 |
| Fidelity National Financial, Inc.            | \$200,000   | 2.45%  | 15/3/2031     | 168,739                    | 0.00%                 |
| Fidelity National Financial, Inc.            | \$125,000   | 3.20%  | 17/9/2051     | 77,022                     | 0.00%                 |
| Fidelity National Information Services, Inc. | \$750,000   | 1.15%  | 1/3/2026      | 719,392                    | 0.02%                 |
| Fidelity National Information Services, Inc. | €225,000    | 1.50%  | 21/5/2027     | 226,003                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$625,000   | 1.65%  | 1/3/2028      | 565,329                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$360,000   | 2.25%  | 1/3/2031      | 305,211                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$275,000   | 5.10%  | 15/7/2032     | 273,627                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €120,000    | 2.95%  | 21/5/2039     | 115,265                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$425,000   | 3.10%  | 1/3/2041      | 308,843                    | 0.01%                 |
| Fifth Third Bancorp                          | \$600,000   | 1.71%  | 1/11/2027     | 566,263                    | 0.01%                 |
| Fifth Third Bancorp                          | \$150,000   | 4.06%  | 25/4/2028     | 146,777                    | 0.00%                 |
| Fifth Third Bancorp                          | \$300,000   | 6.36%  | 27/10/2028    | 310,109                    | 0.01%                 |
| Fifth Third Bancorp                          | \$525,000   | 6.34%  | 27/7/2029     | 544,463                    | 0.01%                 |
| Fifth Third Bancorp                          | \$1,225,000 | 4.77%  | 28/7/2030     | 1,200,320                  | 0.03%                 |
| Fifth Third Bancorp                          | \$550,000   | 5.63%  | 29/1/2032     | 556,017                    | 0.01%                 |
| Fifth Third Bancorp                          | \$175,000   | 4.34%  | 25/4/2033     | 162,416                    | 0.00%                 |
| Fifth Third Bancorp                          | \$335,000   | 8.25%  | 1/3/2038      | 401,913                    | 0.01%                 |
| Fifth Third Bank, Inc.                       | \$250,000   | 2.25%  | 1/2/2027      | 237,411                    | 0.01%                 |
| First American Financial Corp.               | \$150,000   | 4.00%  | 15/5/2030     | 139,823                    | 0.00%                 |
| First American Financial Corp.               | \$200,000   | 2.40%  | 15/8/2031     | 164,572                    | 0.00%                 |
| First American Financial Corp.               | \$175,000   | 5.45%  | 30/9/2034     | 168,920                    | 0.00%                 |
| First Horizon Bank                           | \$250,000   | 5.75%  | 1/5/2030      | 248,740                    | 0.01%                 |
| First-Citizens Bank & Trust Co.              | \$325,000   | 6.13%  | 9/3/2028      | 333,883                    | 0.01%                 |
| FirstEnergy Corp.                            | \$200,000   | 2.25%  | 1/9/2030      | 171,370                    | 0.00%                 |
| FirstEnergy Corp.                            | \$250,000   | 4.85%  | 15/7/2047     | 212,606                    | 0.00%                 |
| FirstEnergy Corp.                            | \$325,000   | 3.40%  | 1/3/2050      | 220,228                    | 0.00%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$135,000   | 3.25%  | 15/3/2028     | 128,059                    | 0.00%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$185,000   | 5.20%  | 1/4/2028      | 185,756                    | 0.00%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$105,000   | 3.60%  | 1/6/2029      | 98,655                     | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$255,000   | 2.87%  | 15/9/2028     | 236,152                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$250,000   | 4.55%  | 15/1/2030     | 243,328                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$150,000   | 5.00%  | 15/1/2035     | 145,045                    | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$250,000   | 5.45%  | 15/7/2044     | 239,481                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$175,000   | 4.55%  | 1/4/2049      | 146,601                    | 0.00%                 |
| Fiserv, Inc.                                 | \$950,000   | 3.20%  | 1/7/2026      | 928,985                    | 0.02%                 |
| Fiserv, Inc.                                 | \$750,000   | 2.25%  | 1/6/2027      | 707,481                    | 0.01%                 |
| Fiserv, Inc.                                 | €300,000    | 1.13%  | 1/7/2027      | 299,784                    | 0.01%                 |
| Fiserv, Inc.                                 | \$775,000   | 5.45%  | 2/3/2028      | 787,123                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Fiserv, Inc.                           | \$400,000   | 4.20%  | 1/10/2028     | 389,110                    | 0.01%                 |
| Fiserv, Inc.                           | \$1,100,000 | 3.50%  | 1/7/2029      | 1,032,253                  | 0.02%                 |
| Fiserv, Inc.                           | \$200,000   | 4.75%  | 15/3/2030     | 197,436                    | 0.00%                 |
| Fiserv, Inc.                           | \$175,000   | 2.65%  | 1/6/2030      | 154,690                    | 0.00%                 |
| Fiserv, Inc.                           | €1,000,000  | 1.63%  | 1/7/2030      | 958,371                    | 0.02%                 |
| Fiserv, Inc.                           | \$175,000   | 5.35%  | 15/3/2031     | 177,863                    | 0.00%                 |
| Fiserv, Inc.                           | €400,000    | 4.50%  | 24/5/2031     | 441,735                    | 0.01%                 |
| Fiserv, Inc.                           | £300,000    | 3.00%  | 1/7/2031      | 332,399                    | 0.01%                 |
| Fiserv, Inc.                           | \$625,000   | 5.60%  | 2/3/2033      | 633,686                    | 0.01%                 |
| Fiserv, Inc.                           | \$500,000   | 5.63%  | 21/8/2033     | 508,983                    | 0.01%                 |
| Fiserv, Inc.                           | \$200,000   | 5.45%  | 15/3/2034     | 200,117                    | 0.00%                 |
| Fiserv, Inc.                           | \$400,000   | 5.15%  | 12/8/2034     | 391,006                    | 0.01%                 |
| Fiserv, Inc.                           | \$685,000   | 4.40%  | 1/7/2049      | 559,689                    | 0.01%                 |
| Five Corners Funding Trust II          | \$625,000   | 2.85%  | 15/5/2030     | 558,928                    | 0.01%                 |
| Five Corners Funding Trust III         | \$350,000   | 5.79%  | 15/2/2033     | 359,043                    | 0.01%                 |
| Five Corners Funding Trust IV          | \$275,000   | 6.00%  | 15/2/2053     | 277,177                    | 0.01%                 |
| Flex Intermediate Holdco LLC           | \$260,000   | 3.36%  | 30/6/2031     | 222,219                    | 0.01%                 |
| Flex Intermediate Holdco LLC           | \$175,000   | 4.32%  | 30/12/2039    | 134,485                    | 0.00%                 |
| Flex Ltd.                              | \$200,000   | 3.75%  | 1/2/2026      | 197,152                    | 0.00%                 |
| Flex Ltd.                              | \$405,000   | 4.88%  | 15/6/2029     | 397,010                    | 0.01%                 |
| Flex Ltd.                              | \$350,000   | 4.88%  | 12/5/2030     | 341,496                    | 0.01%                 |
| Flex Ltd.                              | \$275,000   | 5.25%  | 15/1/2032     | 271,107                    | 0.01%                 |
| FLNG Liquefaction 2 LLC                | \$320,520   | 4.13%  | 31/3/2038     | 286,512                    | 0.01%                 |
| Florida Gas Transmission Co. LLC       | \$340,000   | 2.55%  | 1/7/2030      | 296,532                    | 0.01%                 |
| Florida Gas Transmission Co. LLC       | \$50,000    | 2.30%  | 1/10/2031     | 40,889                     | 0.00%                 |
| Florida Power & Light Co.              | \$150,000   | 4.45%  | 15/5/2026     | 150,030                    | 0.00%                 |
| Florida Power & Light Co.              | \$95,000    | 3.30%  | 30/5/2027     | 91,988                     | 0.00%                 |
| Florida Power & Light Co.              | \$305,000   | 5.05%  | 1/4/2028      | 308,012                    | 0.01%                 |
| Florida Power & Light Co. <sup>1</sup> | \$680,000   | 4.40%  | 15/5/2028     | 673,230                    | 0.01%                 |
| Florida Power & Light Co.              | \$200,000   | 5.15%  | 15/6/2029     | 202,515                    | 0.00%                 |
| Florida Power & Light Co.              | \$150,000   | 4.63%  | 15/5/2030     | 148,495                    | 0.00%                 |
| Florida Power & Light Co.              | \$700,000   | 2.45%  | 3/2/2032      | 590,912                    | 0.01%                 |
| Florida Power & Light Co.              | \$250,000   | 4.80%  | 15/5/2033     | 243,489                    | 0.01%                 |
| Florida Power & Light Co.              | \$450,000   | 5.63%  | 1/4/2034      | 463,571                    | 0.01%                 |
| Florida Power & Light Co.              | \$225,000   | 5.30%  | 15/6/2034     | 225,964                    | 0.01%                 |
| Florida Power & Light Co.              | \$150,000   | 5.00%  | 1/8/2034      | 149,152                    | 0.00%                 |
| Florida Power & Light Co.              | \$175,000   | 5.65%  | 1/2/2037      | 178,857                    | 0.00%                 |
| Florida Power & Light Co.              | \$190,000   | 5.95%  | 1/2/2038      | 198,941                    | 0.00%                 |
| Florida Power & Light Co.              | \$525,000   | 5.96%  | 1/4/2039      | 548,843                    | 0.01%                 |
| Florida Power & Light Co.              | \$290,000   | 5.69%  | 1/3/2040      | 296,147                    | 0.01%                 |
| Florida Power & Light Co.              | \$125,000   | 5.25%  | 1/2/2041      | 120,995                    | 0.00%                 |
| Florida Power & Light Co.              | \$365,000   | 4.13%  | 1/2/2042      | 304,142                    | 0.01%                 |
| Florida Power & Light Co.              | \$185,000   | 3.80%  | 15/12/2042    | 146,175                    | 0.00%                 |
| Florida Power & Light Co.              | \$505,000   | 3.70%  | 1/12/2047     | 378,132                    | 0.01%                 |
| Florida Power & Light Co.              | \$355,000   | 3.95%  | 1/3/2048      | 278,973                    | 0.01%                 |
| Florida Power & Light Co.              | \$260,000   | 3.99%  | 1/3/2049      | 203,779                    | 0.00%                 |
| Florida Power & Light Co.              | \$235,000   | 3.15%  | 1/10/2049     | 158,370                    | 0.00%                 |
| Florida Power & Light Co.              | \$695,000   | 2.88%  | 4/12/2051     | 435,892                    | 0.01%                 |
| Florida Power & Light Co.              | \$330,000   | 5.30%  | 1/4/2053      | 314,630                    | 0.01%                 |
| Florida Power & Light Co.              | \$250,000   | 5.60%  | 15/6/2054     | 249,782                    | 0.01%                 |
| Flowers Foods, Inc.                    | \$50,000    | 3.50%  | 1/10/2026     | 48,815                     | 0.00%                 |
| Flowers Foods, Inc.                    | \$250,000   | 2.40%  | 15/3/2031     | 211,705                    | 0.00%                 |
| Flowerserve Corp.                      | \$60,000    | 3.50%  | 1/10/2030     | 54,786                     | 0.00%                 |
| Flowerserve Corp.                      | \$275,000   | 2.80%  | 15/1/2032     | 233,389                    | 0.01%                 |
| FMC Corp.                              | \$275,000   | 5.15%  | 18/5/2026     | 275,317                    | 0.01%                 |
| FMC Corp.                              | \$405,000   | 5.65%  | 18/5/2033     | 400,524                    | 0.01%                 |
| FMC Corp.                              | \$435,000   | 4.50%  | 1/10/2049     | 332,830                    | 0.01%                 |
| FMR LLC                                | \$475,000   | 7.57%  | 15/6/2029     | 523,573                    | 0.01%                 |
| FMR LLC                                | \$550,000   | 4.95%  | 1/2/2033      | 535,818                    | 0.01%                 |
| FNB Corp.                              | \$125,000   | 5.72%  | 11/12/2030    | 123,420                    | 0.00%                 |
| Ford Credit Canada Co.                 | CAD225,000  | 2.96%  | 16/9/2026     | 154,123                    | 0.00%                 |
| Ford Credit Canada Co.                 | CAD215,000  | 6.33%  | 10/11/2026    | 155,652                    | 0.00%                 |
| Ford Credit Canada Co.                 | CAD230,000  | 4.61%  | 13/9/2027     | 161,651                    | 0.00%                 |
| Ford Credit Canada Co.                 | CAD360,000  | 5.24%  | 23/5/2028     | 257,622                    | 0.01%                 |
| Ford Credit Canada Co.                 | CAD315,000  | 6.38%  | 10/11/2028    | 234,067                    | 0.01%                 |
| Ford Credit Canada Co.                 | CAD395,000  | 5.44%  | 9/2/2029      | 284,660                    | 0.01%                 |
| Ford Credit Canada Co.                 | CAD145,000  | 4.79%  | 12/9/2029     | 101,873                    | 0.00%                 |
| Ford Credit Canada Co.                 | CAD375,000  | 5.67%  | 20/2/2030     | 272,846                    | 0.01%                 |
| Ford Credit Canada Co.                 | CAD105,000  | 5.58%  | 23/5/2031     | 75,924                     | 0.00%                 |
| Ford Foundation                        | \$100,000   | 2.42%  | 1/6/2050      | 58,700                     | 0.00%                 |
| Ford Foundation                        | \$250,000   | 2.82%  | 1/6/2070      | 140,726                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Ford Motor Co.  | \$150,000   | 9.63%  | 22/4/2030     | 173,280                    | 0.00%                 |
| Ford Motor Co.  | \$459,000   | 7.45%  | 16/7/2031     | 493,284                    | 0.01%                 |
| Ford Motor Co.  | \$976,000   | 3.25%  | 12/2/2032     | 812,235                    | 0.02%                 |
| Ford Motor Co.  | \$388,000   | 6.10%  | 19/8/2032     | 386,207                    | 0.01%                 |
| Ford Motor Co.  | \$750,000   | 4.75%  | 15/1/2043     | 590,715                    | 0.01%                 |
| Ford Motor Co.  | \$325,000   | 7.40%  | 1/11/2046     | 342,735                    | 0.01%                 |
| Ford Motor Co.  | \$545,000   | 5.29%  | 8/12/2046     | 466,824                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$750,000   | 4.39%  | 8/1/2026      | 744,077                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$800,000   | 6.95%  | 6/3/2026      | 814,116                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$650,000   | 6.95%  | 10/6/2026     | 664,369                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$263,000   | 4.54%  | 1/8/2026      | 260,050                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000   | 2.70%  | 10/8/2026     | 504,230                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$800,000   | 5.13%  | 5/11/2026     | 799,370                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$315,000   | 4.27%  | 9/1/2027      | 308,555                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$500,000   | 5.80%  | 5/3/2027      | 504,430                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$950,000   | 5.85%  | 17/5/2027     | 959,855                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$325,000   | 4.95%  | 28/5/2027     | 322,139                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000    | 4.87%  | 3/8/2027      | 215,214                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$438,000   | 4.13%  | 17/8/2027     | 423,869                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$263,000   | 3.82%  | 2/11/2027     | 251,936                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000   | 7.35%  | 4/11/2027     | 549,330                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$463,000   | 2.90%  | 16/2/2028     | 427,216                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$425,000   | 6.80%  | 12/5/2028     | 439,264                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000    | 6.13%  | 15/5/2028     | 223,939                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | £300,000    | 5.63%  | 9/10/2028     | 373,293                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$950,000   | 6.80%  | 7/11/2028     | 984,600                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$263,000   | 2.90%  | 10/2/2029     | 235,415                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000    | 5.13%  | 20/2/2029     | 217,783                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$800,000   | 5.80%  | 8/3/2029      | 800,060                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$671,000   | 5.11%  | 3/5/2029      | 653,103                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$750,000   | 5.30%  | 6/9/2029      | 735,186                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | €600,000    | 4.45%  | 14/2/2030     | 638,158                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$404,000   | 7.35%  | 6/3/2030      | 427,854                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$500,000   | 7.20%  | 10/6/2030     | 526,235                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$484,000   | 4.00%  | 13/11/2030    | 435,722                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$350,000   | 6.05%  | 5/3/2031      | 349,210                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$275,000   | 3.63%  | 17/6/2031     | 237,728                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$1,200,000 | 6.05%  | 5/11/2031     | 1,190,749                  | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$500,000   | 7.12%  | 7/11/2033     | 522,086                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$900,000   | 6.13%  | 8/3/2034      | 879,822                    | 0.02%                 |
| Fortinet, Inc.  | \$200,000   | 1.00%  | 15/3/2026     | 191,269                    | 0.00%                 |
| Fortive Corp.   | \$250,000   | 4.30%  | 15/6/2046     | 201,563                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$285,000   | 3.25%  | 15/9/2029     | 263,463                    | 0.01%                 |
| Fortune Brands Innovations, Inc.                        | \$200,000   | 4.00%  | 25/3/2032     | 184,386                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$200,000   | 4.50%  | 25/3/2052     | 157,130                    | 0.00%                 |
| Foundry JV Holdco LLC                                   | \$750,000   | 5.90%  | 25/1/2030     | 759,863                    | 0.02%                 |
| Foundry JV Holdco LLC                                   | \$300,000   | 6.15%  | 25/1/2032     | 302,537                    | 0.01%                 |
| Foundry JV Holdco LLC                                   | \$200,000   | 5.88%  | 25/1/2034     | 195,497                    | 0.00%                 |
| Foundry JV Holdco LLC                                   | \$450,000   | 6.25%  | 25/1/2035     | 452,509                    | 0.01%                 |
| Foundry JV Holdco LLC                                   | \$300,000   | 6.40%  | 25/1/2038     | 302,920                    | 0.01%                 |
| Fox Corp.   | \$550,000   | 4.71%  | 25/1/2029     | 543,492                    | 0.01%                 |
| Fox Corp.   | \$850,000   | 6.50%  | 13/10/2033    | 894,657                    | 0.02%                 |
| Fox Corp.   | \$300,000   | 5.48%  | 25/1/2039     | 285,211                    | 0.01%                 |
| Fox Corp.   | \$675,000   | 5.58%  | 25/1/2049     | 625,753                    | 0.01%                 |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$210,000   | 3.91%  | 1/7/2049      | 160,433                    | 0.00%                 |
| Franklin Resources, Inc.                                | \$250,000   | 1.60%  | 30/10/2030    | 207,952                    | 0.00%                 |
| Fred Hutchinson Cancer Center                           | \$105,000   | 4.97%  | 1/1/2052      | 96,642                     | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000   | 4.38%  | 1/8/2028      | 243,096                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$200,000   | 4.25%  | 1/3/2030      | 190,459                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000   | 4.63%  | 1/8/2030      | 242,255                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000   | 5.40%  | 14/11/2034    | 247,151                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$635,000   | 5.45%  | 15/3/2043     | 593,025                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$200,000   | 2.63%  | 15/1/2027     | 189,225                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$400,000   | 7.88%  | 15/1/2029     | 425,258                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$150,000   | 6.88%  | 15/8/2029     | 154,847                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$700,000   | 6.13%  | 15/1/2030     | 699,789                    | 0.01%                 |
| GA Global Funding Trust                                 | \$200,000   | 2.25%  | 6/1/2027      | 189,336                    | 0.00%                 |
| GA Global Funding Trust                                 | \$325,000   | 4.40%  | 23/9/2027     | 320,109                    | 0.01%                 |
| GA Global Funding Trust                                 | \$400,000   | 1.95%  | 15/9/2028     | 356,955                    | 0.01%                 |
| GA Global Funding Trust                                 | \$350,000   | 5.50%  | 8/1/2029      | 353,405                    | 0.01%                 |
| GA Global Funding Trust                                 | \$175,000   | 2.90%  | 6/1/2032      | 146,577                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Gabon Blue Bond Master Trust Series 2              | \$200,000   | 6.10%  | 1/8/2038      | 197,168                    | 0.00%                 |
| Gartner, Inc.                                      | \$280,000   | 4.50%  | 1/7/2028      | 272,743                    | 0.01%                 |
| Gartner, Inc.                                      | \$275,000   | 3.63%  | 15/6/2029     | 255,857                    | 0.01%                 |
| Gartner, Inc.                                      | \$280,000   | 3.75%  | 1/10/2030     | 256,189                    | 0.01%                 |
| GATX Corp.   | \$550,000   | 3.25%  | 15/9/2026     | 535,983                    | 0.01%                 |
| GATX Corp.   | \$100,000   | 3.85%  | 30/3/2027     | 97,621                     | 0.00%                 |
| GATX Corp.   | \$200,000   | 3.50%  | 15/3/2028     | 191,101                    | 0.00%                 |
| GATX Corp.   | \$300,000   | 4.55%  | 7/11/2028     | 294,963                    | 0.01%                 |
| GATX Corp.   | \$200,000   | 1.90%  | 1/6/2031      | 162,962                    | 0.00%                 |
| GATX Corp.   | \$200,000   | 4.90%  | 15/3/2033     | 192,927                    | 0.00%                 |
| GATX Corp.   | \$150,000   | 5.45%  | 15/9/2033     | 150,259                    | 0.00%                 |
| GATX Corp.   | \$350,000   | 6.05%  | 15/3/2034     | 365,850                    | 0.01%                 |
| GATX Corp.   | \$100,000   | 6.90%  | 1/5/2034      | 109,726                    | 0.00%                 |
| GATX Corp.   | \$325,000   | 3.10%  | 1/6/2051      | 205,879                    | 0.00%                 |
| GATX Corp.   | \$100,000   | 6.05%  | 5/6/2054      | 102,692                    | 0.00%                 |
| GE Capital Canada Funding Co.                      | CAD75,000   | 5.73%  | 22/10/2037    | 53,865                     | 0.00%                 |
| GE Capital European Funding Unlimited Co.          | €125,000    | 6.03%  | 1/3/2038      | 161,351                    | 0.00%                 |
| GE Capital Funding LLC                             | \$575,000   | 4.55%  | 15/5/2032     | 553,323                    | 0.01%                 |
| GE Capital International Funding Co. Unlimited Co. | \$200,000   | 4.42%  | 15/11/2035    | 184,464                    | 0.00%                 |
| GE Capital UK Funding Unlimited Co.                | £429,000    | 5.88%  | 18/1/2033     | 554,119                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                   | \$700,000   | 5.65%  | 15/11/2027    | 717,459                    | 0.02%                 |
| GE HealthCare Technologies, Inc.                   | \$285,000   | 4.80%  | 14/8/2029     | 282,317                    | 0.01%                 |
| GE HealthCare Technologies, Inc. <sup>1</sup>      | \$950,000   | 5.86%  | 15/3/2030     | 984,165                    | 0.02%                 |
| GE HealthCare Technologies, Inc.                   | \$720,000   | 5.91%  | 22/11/2032    | 748,737                    | 0.02%                 |
| GE HealthCare Technologies, Inc.                   | \$400,000   | 6.38%  | 22/11/2052    | 430,306                    | 0.01%                 |
| General Dynamics Corp.                             | \$100,000   | 2.13%  | 15/8/2026     | 96,363                     | 0.00%                 |
| General Dynamics Corp.                             | \$385,000   | 3.75%  | 15/5/2028     | 373,604                    | 0.01%                 |
| General Dynamics Corp.                             | \$625,000   | 4.25%  | 1/4/2040      | 545,632                    | 0.01%                 |
| General Dynamics Corp.                             | \$100,000   | 3.60%  | 15/11/2042    | 78,590                     | 0.00%                 |
| General Dynamics Corp.                             | \$200,000   | 4.25%  | 1/4/2050      | 165,046                    | 0.00%                 |
| General Electric Co.                               | €550,000    | 1.50%  | 17/5/2029     | 539,034                    | 0.01%                 |
| General Electric Co.                               | \$275,000   | 6.75%  | 15/3/2032     | 301,033                    | 0.01%                 |
| General Electric Co.                               | €200,000    | 4.13%  | 19/9/2035     | 219,079                    | 0.00%                 |
| General Electric Co.                               | €250,000    | 2.13%  | 17/5/2037     | 220,290                    | 0.00%                 |
| General Electric Co.                               | \$200,000   | 6.88%  | 10/1/2039     | 227,362                    | 0.01%                 |
| General Electric Co.                               | \$250,000   | 4.50%  | 11/3/2044     | 216,406                    | 0.00%                 |
| General Electric Co.                               | \$465,000   | 4.35%  | 1/5/2050      | 387,338                    | 0.01%                 |
| General Mills, Inc.                                | €700,000    | 0.45%  | 15/1/2026     | 708,449                    | 0.02%                 |
| General Mills, Inc.                                | \$200,000   | 4.70%  | 30/1/2027     | 199,933                    | 0.00%                 |
| General Mills, Inc.                                | \$500,000   | 4.20%  | 17/4/2028     | 489,646                    | 0.01%                 |
| General Mills, Inc.                                | \$450,000   | 5.50%  | 17/10/2028    | 459,343                    | 0.01%                 |
| General Mills, Inc.                                | €100,000    | 3.91%  | 13/4/2029     | 107,065                    | 0.00%                 |
| General Mills, Inc.                                | \$350,000   | 4.88%  | 30/1/2030     | 347,800                    | 0.01%                 |
| General Mills, Inc.                                | \$275,000   | 2.88%  | 15/4/2030     | 247,316                    | 0.01%                 |
| General Mills, Inc.                                | €400,000    | 3.65%  | 23/10/2030    | 424,579                    | 0.01%                 |
| General Mills, Inc.                                | \$350,000   | 2.25%  | 14/10/2031    | 292,427                    | 0.01%                 |
| General Mills, Inc.                                | €100,000    | 3.85%  | 23/4/2034     | 106,570                    | 0.00%                 |
| General Mills, Inc.                                | \$550,000   | 5.25%  | 30/1/2035     | 541,554                    | 0.01%                 |
| General Mills, Inc.                                | \$125,000   | 5.40%  | 15/6/2040     | 120,771                    | 0.00%                 |
| General Mills, Inc.                                | \$175,000   | 4.15%  | 15/2/2043     | 142,967                    | 0.00%                 |
| General Mills, Inc.                                | \$200,000   | 4.70%  | 17/4/2048     | 171,690                    | 0.00%                 |
| General Mills, Inc.                                | \$200,000   | 3.00%  | 1/2/2051      | 126,324                    | 0.00%                 |
| General Motors Co.                                 | \$525,000   | 6.80%  | 1/10/2027     | 548,177                    | 0.01%                 |
| General Motors Co.                                 | \$375,000   | 5.00%  | 1/10/2028     | 373,119                    | 0.01%                 |
| General Motors Co.                                 | \$350,000   | 5.40%  | 15/10/2029    | 352,230                    | 0.01%                 |
| General Motors Co.                                 | \$770,000   | 5.60%  | 15/10/2032    | 776,812                    | 0.02%                 |
| General Motors Co.                                 | \$200,000   | 5.00%  | 1/4/2035      | 187,193                    | 0.00%                 |
| General Motors Co.                                 | \$525,000   | 6.60%  | 1/4/2036      | 550,859                    | 0.01%                 |
| General Motors Co.                                 | \$175,000   | 5.15%  | 1/4/2038      | 161,038                    | 0.00%                 |
| General Motors Co.                                 | \$550,000   | 6.25%  | 2/10/2043     | 545,072                    | 0.01%                 |
| General Motors Co.                                 | \$565,000   | 5.20%  | 1/4/2045      | 489,422                    | 0.01%                 |
| General Motors Co.                                 | \$285,000   | 6.75%  | 1/4/2046      | 298,058                    | 0.01%                 |
| General Motors Co.                                 | \$265,000   | 5.40%  | 1/4/2048      | 232,860                    | 0.01%                 |
| General Motors Co.                                 | \$265,000   | 5.95%  | 1/4/2049      | 250,660                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$1,000,000 | 1.25%  | 8/1/2026      | 963,458                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | €500,000    | 0.85%  | 26/2/2026     | 506,837                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$550,000   | 5.25%  | 1/3/2026      | 551,612                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$750,000   | 5.40%  | 6/4/2026      | 754,450                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$675,000   | 1.50%  | 10/6/2026     | 643,321                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | £300,000    | 5.15%  | 15/8/2026     | 375,960                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$100,000   | 4.00%  | 6/10/2026     | 98,581                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| General Motors Financial Co., Inc.        | \$350,000   | 4.35%  | 17/1/2027     | 345,935                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$425,000   | 2.35%  | 26/2/2027     | 402,730                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 5.00%  | 9/4/2027      | 400,268                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 5.40%  | 8/5/2027      | 404,209                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €600,000    | 0.60%  | 20/5/2027     | 587,133                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$300,000   | 5.35%  | 15/7/2027     | 302,940                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$550,000   | 2.70%  | 20/8/2027     | 519,633                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €200,000    | 4.50%  | 22/11/2027    | 215,152                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$175,000   | 3.85%  | 5/1/2028      | 169,048                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$500,000   | 6.00%  | 9/1/2028      | 513,207                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €460,000    | 3.90%  | 12/1/2028     | 487,267                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 2.40%  | 10/4/2028     | 367,509                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$775,000   | 5.80%  | 23/6/2028     | 790,749                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$625,000   | 2.40%  | 15/10/2028    | 566,648                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$375,000   | 5.80%  | 7/1/2029      | 382,558                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$275,000   | 5.65%  | 17/1/2029     | 279,053                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €100,000    | 4.30%  | 15/2/2029     | 107,440                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$200,000   | 4.30%  | 6/4/2029      | 192,991                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$450,000   | 5.55%  | 15/7/2029     | 455,006                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 4.90%  | 6/10/2029     | 393,793                    | 0.01%                 |
| General Motors Financial Co., Inc.        | £906,000    | 5.50%  | 12/1/2030     | 1,136,096                  | 0.02%                 |
| General Motors Financial Co., Inc.        | \$200,000   | 5.85%  | 6/4/2030      | 204,450                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$375,000   | 3.60%  | 21/6/2030     | 343,730                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €200,000    | 4.00%  | 10/7/2030     | 213,361                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$375,000   | 2.35%  | 8/1/2031      | 314,323                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 5.75%  | 8/2/2031      | 404,933                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$550,000   | 2.70%  | 10/6/2031     | 465,992                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$300,000   | 5.60%  | 18/6/2031     | 301,165                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$625,000   | 3.10%  | 12/1/2032     | 534,672                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$400,000   | 6.40%  | 9/1/2033      | 414,631                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$575,000   | 6.10%  | 7/1/2034      | 583,736                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$450,000   | 5.95%  | 4/4/2034      | 452,273                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$250,000   | 5.45%  | 6/9/2034      | 242,686                    | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD100,000  | 1.75%  | 15/4/2026     | 67,994                     | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD675,000  | 3.15%  | 8/2/2027      | 465,164                    | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD155,000  | 5.10%  | 14/7/2028     | 111,872                    | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD135,000  | 5.00%  | 9/2/2029      | 97,212                     | 0.00%                 |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | \$100,000   | 6.00%  | 4/6/2029      | 102,183                    | 0.00%                 |
| Genuine Parts Co.                         | \$200,000   | 6.50%  | 1/11/2028     | 210,061                    | 0.00%                 |
| Genuine Parts Co.                         | \$275,000   | 4.95%  | 15/8/2029     | 274,053                    | 0.01%                 |
| Genuine Parts Co.                         | \$275,000   | 1.88%  | 1/11/2030     | 229,406                    | 0.01%                 |
| Genuine Parts Co.                         | \$300,000   | 2.75%  | 1/2/2032      | 253,149                    | 0.01%                 |
| George Washington University              | \$100,000   | 4.30%  | 15/9/2044     | 85,885                     | 0.00%                 |
| George Washington University              | \$100,000   | 4.87%  | 15/9/2045     | 92,248                     | 0.00%                 |
| George Washington University              | \$325,000   | 4.13%  | 15/9/2048     | 265,852                    | 0.01%                 |
| Georgetown University                     | \$148,000   | 4.32%  | 1/4/2049      | 122,910                    | 0.00%                 |
| Georgetown University                     | \$225,000   | 2.94%  | 1/4/2050      | 145,701                    | 0.00%                 |
| Georgetown University                     | \$150,000   | 5.12%  | 1/4/2053      | 142,842                    | 0.00%                 |
| Georgetown University                     | \$57,000    | 5.22%  | 1/10/2118     | 50,172                     | 0.00%                 |
| Georgia Power Co.                         | \$100,000   | 5.00%  | 23/2/2027     | 100,788                    | 0.00%                 |
| Georgia Power Co.                         | \$175,000   | 2.65%  | 15/9/2029     | 158,701                    | 0.00%                 |
| Georgia Power Co.                         | \$300,000   | 4.55%  | 15/3/2030     | 295,123                    | 0.01%                 |
| Georgia Power Co.                         | \$215,000   | 4.70%  | 15/5/2032     | 209,445                    | 0.00%                 |
| Georgia Power Co.                         | \$375,000   | 5.25%  | 15/3/2034     | 372,478                    | 0.01%                 |
| Georgia Power Co.                         | \$490,000   | 4.75%  | 1/9/2040      | 447,104                    | 0.01%                 |
| Georgia Power Co.                         | \$585,000   | 4.30%  | 15/3/2042     | 498,069                    | 0.01%                 |
| Georgia Power Co.                         | \$130,000   | 4.30%  | 15/3/2043     | 108,849                    | 0.00%                 |
| Georgia Power Co.                         | \$150,000   | 3.70%  | 30/1/2050     | 109,935                    | 0.00%                 |
| Georgia Power Co.                         | \$255,000   | 3.25%  | 15/3/2051     | 171,824                    | 0.00%                 |
| Georgia Power Co.                         | \$400,000   | 5.13%  | 15/5/2052     | 371,688                    | 0.01%                 |
| Georgia-Pacific LLC                       | \$150,000   | 7.75%  | 15/11/2029    | 168,351                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$595,000   | 2.30%  | 30/4/2030     | 520,386                    | 0.01%                 |
| Georgia-Pacific LLC                       | \$175,000   | 8.88%  | 15/5/2031     | 211,862                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$625,000   | 3.65%  | 1/3/2026      | 617,979                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$1,500,000 | 2.95%  | 1/3/2027      | 1,448,723                  | 0.03%                 |
| Gilead Sciences, Inc.                     | \$325,000   | 1.20%  | 1/10/2027     | 296,330                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$200,000   | 4.80%  | 15/11/2029    | 199,649                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$500,000   | 1.65%  | 1/10/2030     | 417,998                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$550,000   | 5.25%  | 15/10/2033    | 551,560                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$375,000   | 5.10%  | 15/6/2035     | 368,928                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$250,000   | 4.60%  | 1/9/2035      | 235,600                    | 0.01%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Gilead Sciences, Inc.                 | \$200,000   | 4.00%  | 1/9/2036      | 176,426                    | 0.00%                 |
| Gilead Sciences, Inc.                 | \$517,000   | 2.60%  | 1/10/2040     | 357,802                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$550,000   | 5.65%  | 1/12/2041     | 548,708                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$785,000   | 4.80%  | 1/4/2044      | 701,875                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$850,000   | 4.50%  | 1/2/2045      | 728,304                    | 0.02%                 |
| Gilead Sciences, Inc.                 | \$850,000   | 4.75%  | 1/3/2046      | 749,670                    | 0.02%                 |
| Gilead Sciences, Inc.                 | \$630,000   | 4.15%  | 1/3/2047      | 504,481                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$725,000   | 2.80%  | 1/10/2050     | 445,845                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$345,000   | 5.55%  | 15/10/2053    | 339,597                    | 0.01%                 |
| Gilead Sciences, Inc.                 | \$125,000   | 5.50%  | 15/11/2054    | 121,753                    | 0.00%                 |
| Gilead Sciences, Inc.                 | \$300,000   | 5.60%  | 15/11/2064    | 290,150                    | 0.01%                 |
| Glencore Funding LLC                  | \$450,000   | 2.63%  | 23/9/2031     | 379,372                    | 0.01%                 |
| Glencore Funding LLC                  | \$445,000   | 5.63%  | 4/4/2034      | 443,467                    | 0.01%                 |
| Global Atlantic Finance Co.           | \$200,000   | 4.40%  | 15/10/2029    | 189,515                    | 0.00%                 |
| Global Atlantic Finance Co.           | \$125,000   | 3.13%  | 15/6/2031     | 107,289                    | 0.00%                 |
| Global Atlantic Finance Co.           | \$460,000   | 7.95%  | 15/6/2033     | 509,707                    | 0.01%                 |
| Global Atlantic Finance Co.           | \$275,000   | 6.75%  | 15/3/2054     | 278,015                    | 0.01%                 |
| Global Payments, Inc.                 | \$500,000   | 1.20%  | 1/3/2026      | 479,204                    | 0.01%                 |
| Global Payments, Inc.                 | \$200,000   | 2.15%  | 15/1/2027     | 189,586                    | 0.00%                 |
| Global Payments, Inc.                 | \$100,000   | 4.95%  | 15/8/2027     | 100,162                    | 0.00%                 |
| Global Payments, Inc.                 | \$800,000   | 3.20%  | 15/8/2029     | 733,390                    | 0.02%                 |
| Global Payments, Inc.                 | \$525,000   | 2.90%  | 15/5/2030     | 467,553                    | 0.01%                 |
| Global Payments, Inc.                 | €740,000    | 4.88%  | 17/3/2031     | 809,243                    | 0.02%                 |
| Global Payments, Inc.                 | \$650,000   | 2.90%  | 15/11/2031    | 555,865                    | 0.01%                 |
| Global Payments, Inc.                 | \$350,000   | 5.40%  | 15/8/2032     | 349,687                    | 0.01%                 |
| Global Payments, Inc.                 | \$310,000   | 4.15%  | 15/8/2049     | 231,622                    | 0.01%                 |
| Global Payments, Inc.                 | \$305,000   | 5.95%  | 15/8/2052     | 295,125                    | 0.01%                 |
| Globe Life, Inc.                      | \$200,000   | 4.55%  | 15/9/2028     | 197,385                    | 0.00%                 |
| Globe Life, Inc.                      | \$200,000   | 2.15%  | 15/8/2030     | 169,262                    | 0.00%                 |
| Globe Life, Inc.                      | \$200,000   | 4.80%  | 15/6/2032     | 192,866                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$750,000   | 5.38%  | 15/4/2026     | 750,720                    | 0.02%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$425,000   | 5.75%  | 1/6/2028      | 428,620                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$300,000   | 5.30%  | 15/1/2029     | 297,778                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$100,000   | 4.00%  | 15/1/2030     | 92,871                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$225,000   | 4.00%  | 15/1/2031     | 206,143                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$325,000   | 3.25%  | 15/1/2032     | 279,038                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$175,000   | 6.75%  | 1/12/2033     | 185,703                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$250,000   | 5.63%  | 15/9/2034     | 245,460                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$175,000   | 6.25%  | 15/9/2054     | 173,730                    | 0.00%                 |
| Goldman Sachs Bank USA                | \$725,000   | 5.28%  | 18/3/2027     | 729,284                    | 0.02%                 |
| Goldman Sachs Bank USA                | \$725,000   | 5.41%  | 21/5/2027     | 730,529                    | 0.02%                 |
| Goldman Sachs BDC, Inc.               | \$200,000   | 2.88%  | 15/1/2026     | 195,611                    | 0.00%                 |
| Goldman Sachs Capital I               | \$350,000   | 6.35%  | 15/2/2034     | 365,245                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €600,000    | 1.63%  | 27/7/2026     | 610,810                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$900,000   | 3.50%  | 16/11/2026    | 879,881                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$240,000   | 5.95%  | 15/1/2027     | 245,959                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$900,000   | 3.85%  | 26/1/2027     | 883,531                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$1,250,000 | 1.43%  | 9/3/2027      | 1,199,578                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | \$250,000   | 4.39%  | 15/6/2027     | 248,437                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$935,000   | 1.54%  | 10/9/2027     | 884,186                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$1,825,000 | 1.95%  | 21/10/2027    | 1,731,383                  | 0.04%                 |
| Goldman Sachs Group, Inc.             | CAD625,000  | 2.60%  | 30/11/2027    | 427,172                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | £300,000    | 1.50%  | 7/12/2027     | 341,874                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €800,000    | 0.25%  | 26/1/2028     | 768,025                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$1,575,000 | 2.64%  | 24/2/2028     | 1,501,506                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | \$1,145,000 | 3.62%  | 15/3/2028     | 1,112,969                  | 0.02%                 |
| Goldman Sachs Group, Inc.             | £200,000    | 7.25%  | 10/4/2028     | 267,295                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$575,000   | 3.69%  | 5/6/2028      | 558,187                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$750,000   | 4.48%  | 23/8/2028     | 741,244                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | €550,000    | 1.25%  | 7/2/2029      | 531,049                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | CAD325,000  | 2.01%  | 28/2/2029     | 214,792                    | 0.00%                 |
| Goldman Sachs Group, Inc.             | \$1,355,000 | 3.81%  | 23/4/2029     | 1,302,956                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | \$1,600,000 | 4.22%  | 1/5/2029      | 1,557,616                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | €500,000    | 0.88%  | 9/5/2029      | 471,822                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | £400,000    | 3.13%  | 25/7/2029     | 464,032                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €432,000    | 4.00%  | 21/9/2029     | 467,057                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$1,170,000 | 6.48%  | 24/10/2029    | 1,225,618                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | £400,000    | 3.63%  | 29/10/2029    | 476,330                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €550,000    | 0.88%  | 21/1/2030     | 512,836                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$950,000   | 2.60%  | 7/2/2030      | 840,931                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$825,000   | 3.80%  | 15/3/2030     | 773,861                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.                   | \$750,000   | 5.73%  | 25/4/2030     | 765,740                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$800,000   | 5.05%  | 23/7/2030     | 795,716                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$1,050,000 | 4.69%  | 23/10/2030    | 1,028,512                  | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$1,200,000 | 1.99%  | 27/1/2032     | 991,407                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | €700,000    | 0.75%  | 23/3/2032     | 606,675                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$1,600,000 | 2.62%  | 22/4/2032     | 1,363,779                  | 0.03%                 |
| Goldman Sachs Group, Inc.                   | \$1,425,000 | 2.38%  | 21/7/2032     | 1,190,261                  | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$1,150,000 | 2.65%  | 21/10/2032    | 971,458                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$250,000   | 6.13%  | 15/2/2033     | 266,165                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$1,407,000 | 3.10%  | 24/2/2033     | 1,213,556                  | 0.03%                 |
| Goldman Sachs Group, Inc.                   | €300,000    | 1.00%  | 18/3/2033     | 260,692                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$435,000   | 6.56%  | 24/10/2034    | 468,255                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$900,000   | 5.85%  | 25/4/2035     | 915,794                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$1,200,000 | 5.33%  | 23/7/2035     | 1,178,034                  | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$1,375,000 | 5.02%  | 23/10/2035    | 1,318,883                  | 0.03%                 |
| Goldman Sachs Group, Inc.                   | \$200,000   | 6.45%  | 1/5/2036      | 210,945                    | 0.00%                 |
| Goldman Sachs Group, Inc.                   | \$2,100,000 | 6.75%  | 1/10/2037     | 2,253,635                  | 0.05%                 |
| Goldman Sachs Group, Inc.                   | \$830,000   | 4.02%  | 31/10/2038    | 702,800                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$750,000   | 4.41%  | 23/4/2039     | 659,292                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$875,000   | 6.25%  | 1/2/2041      | 921,570                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$800,000   | 3.21%  | 22/4/2042     | 583,173                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$400,000   | 2.91%  | 21/7/2042     | 277,720                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$641,000   | 3.44%  | 24/2/2043     | 477,023                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$800,000   | 4.80%  | 8/7/2044      | 707,799                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$950,000   | 5.15%  | 22/5/2045     | 874,586                    | 0.02%                 |
| Goldman Sachs Group, Inc.                   | \$425,000   | 4.75%  | 21/10/2045    | 374,795                    | 0.01%                 |
| Goldman Sachs Group, Inc.                   | \$1,425,000 | 5.56%  | 19/11/2045    | 1,376,864                  | 0.03%                 |
| Golub Capital BDC, Inc.                     | \$175,000   | 2.50%  | 24/8/2026     | 166,747                    | 0.00%                 |
| Golub Capital BDC, Inc.                     | \$225,000   | 2.05%  | 15/2/2027     | 208,893                    | 0.00%                 |
| Golub Capital BDC, Inc.                     | \$150,000   | 7.05%  | 5/12/2028     | 155,509                    | 0.00%                 |
| Golub Capital BDC, Inc.                     | \$235,000   | 6.00%  | 15/7/2029     | 234,906                    | 0.01%                 |
| Golub Capital Private Credit Fund           | \$150,000   | 5.80%  | 12/9/2029     | 146,878                    | 0.00%                 |
| Graphic Packaging International LLC         | \$450,000   | 1.51%  | 15/4/2026     | 428,918                    | 0.01%                 |
| Gray Oak Pipeline LLC                       | \$95,000    | 3.45%  | 15/10/2027    | 90,338                     | 0.00%                 |
| Great River Energy                          | \$255,132   | 6.25%  | 1/7/2038      | 258,551                    | 0.01%                 |
| Guardian Life Global Funding                | \$200,000   | 1.25%  | 13/5/2026     | 191,269                    | 0.00%                 |
| Guardian Life Global Funding                | \$140,000   | 5.55%  | 28/10/2027    | 142,793                    | 0.00%                 |
| Guardian Life Global Funding                | \$550,000   | 1.25%  | 19/11/2027    | 499,737                    | 0.01%                 |
| Guardian Life Global Funding                | \$200,000   | 4.18%  | 26/9/2029     | 194,254                    | 0.00%                 |
| Guardian Life Insurance Co. of America      | \$165,000   | 4.88%  | 19/6/2064     | 140,239                    | 0.00%                 |
| Guardian Life Insurance Co. of America      | \$100,000   | 3.70%  | 22/1/2070     | 66,228                     | 0.00%                 |
| Guardian Life Insurance Co. of America      | \$385,000   | 4.85%  | 24/1/2077     | 319,351                    | 0.01%                 |
| GXO Logistics, Inc.                         | \$200,000   | 1.65%  | 15/7/2026     | 190,134                    | 0.00%                 |
| GXO Logistics, Inc.                         | \$395,000   | 6.25%  | 6/5/2029      | 404,646                    | 0.01%                 |
| GXO Logistics, Inc.                         | \$175,000   | 6.50%  | 6/5/2034      | 179,425                    | 0.00%                 |
| HA Sustainable Infrastructure Capital, Inc. | \$375,000   | 6.38%  | 1/7/2034      | 365,963                    | 0.01%                 |
| Hackensack Meridian Health, Inc.            | \$200,000   | 2.68%  | 1/9/2041      | 137,469                    | 0.00%                 |
| Hackensack Meridian Health, Inc.            | \$100,000   | 4.21%  | 1/7/2048      | 81,649                     | 0.00%                 |
| Hackensack Meridian Health, Inc.            | \$350,000   | 2.88%  | 1/9/2050      | 219,788                    | 0.00%                 |
| Haleon Netherlands Capital BV               | €300,000    | 2.13%  | 29/3/2034     | 281,099                    | 0.01%                 |
| Haleon UK Capital plc                       | €300,000    | 2.88%  | 18/9/2028     | 311,090                    | 0.01%                 |
| Haleon UK Capital plc                       | £1,100,000  | 2.88%  | 29/10/2028    | 1,290,401                  | 0.03%                 |
| Haleon US Capital LLC                       | \$650,000   | 3.38%  | 24/3/2027     | 631,124                    | 0.01%                 |
| Haleon US Capital LLC                       | \$250,000   | 3.38%  | 24/3/2029     | 234,997                    | 0.01%                 |
| Haleon US Capital LLC                       | \$925,000   | 3.63%  | 24/3/2032     | 837,534                    | 0.02%                 |
| Haleon US Capital LLC                       | \$300,000   | 4.00%  | 24/3/2052     | 231,611                    | 0.01%                 |
| Halliburton Co.                             | \$450,000   | 4.85%  | 15/11/2035    | 427,821                    | 0.01%                 |
| Halliburton Co.                             | \$275,000   | 6.70%  | 15/9/2038     | 299,741                    | 0.01%                 |
| Halliburton Co.                             | \$480,000   | 7.45%  | 15/9/2039     | 560,566                    | 0.01%                 |
| Halliburton Co.                             | \$410,000   | 4.50%  | 15/11/2041    | 351,842                    | 0.01%                 |
| Halliburton Co.                             | \$420,000   | 4.75%  | 1/8/2043      | 365,916                    | 0.01%                 |
| Halliburton Co.                             | \$865,000   | 5.00%  | 15/11/2045    | 774,816                    | 0.02%                 |
| Hanover Insurance Group, Inc.               | \$200,000   | 2.50%  | 1/9/2030      | 172,076                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.    | \$425,000   | 3.05%  | 14/2/2027     | 403,382                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.    | \$325,000   | 6.50%  | 10/3/2028     | 332,560                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.    | \$450,000   | 5.95%  | 11/6/2029     | 450,500                    | 0.01%                 |
| Hartford Financial Services Group, Inc.     | \$140,000   | 6.10%  | 1/10/2041     | 142,982                    | 0.00%                 |
| Hartford Financial Services Group, Inc.     | \$150,000   | 4.30%  | 15/4/2043     | 126,332                    | 0.00%                 |
| Hartford Financial Services Group, Inc.     | \$200,000   | 4.40%  | 15/3/2048     | 166,988                    | 0.00%                 |
| Hartford Financial Services Group, Inc.     | \$475,000   | 3.60%  | 19/8/2049     | 346,213                    | 0.01%                 |
| Hartford Financial Services Group, Inc.     | \$200,000   | 2.90%  | 15/9/2051     | 124,561                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Hartford HealthCare Corp.                            | \$75,000    | 3.45%  | 1/7/2054      | 52,059                     | 0.00%                 |
| Hasbro, Inc.   | \$300,000   | 3.55%  | 19/11/2026    | 293,103                    | 0.01%                 |
| Hasbro, Inc.   | \$450,000   | 3.50%  | 15/9/2027     | 433,848                    | 0.01%                 |
| Hasbro, Inc.   | \$825,000   | 3.90%  | 19/11/2029    | 775,426                    | 0.02%                 |
| Hasbro, Inc.   | \$225,000   | 6.05%  | 14/5/2034     | 225,829                    | 0.01%                 |
| Hasbro, Inc.   | \$135,000   | 6.35%  | 15/3/2040     | 136,616                    | 0.00%                 |
| Hasbro, Inc.   | \$125,000   | 5.10%  | 15/5/2044     | 108,318                    | 0.00%                 |
| HAT Holdings I LLC/HAT Holdings II LLC               | \$1,250,000 | 3.38%  | 15/6/2026     | 1,210,838                  | 0.03%                 |
| HAT Holdings I LLC/HAT Holdings II LLC               | \$500,000   | 8.00%  | 15/6/2027     | 521,029                    | 0.01%                 |
| HCA, Inc.  | \$1,270,000 | 5.25%  | 15/6/2026     | 1,272,971                  | 0.03%                 |
| HCA, Inc.  | \$950,000   | 5.38%  | 1/9/2026      | 953,799                    | 0.02%                 |
| HCA, Inc.  | \$850,000   | 4.50%  | 15/2/2027     | 841,890                    | 0.02%                 |
| HCA, Inc.  | \$575,000   | 3.13%  | 15/3/2027     | 553,396                    | 0.01%                 |
| HCA, Inc.  | \$400,000   | 5.20%  | 1/6/2028      | 401,008                    | 0.01%                 |
| HCA, Inc.  | \$550,000   | 5.63%  | 1/9/2028      | 557,069                    | 0.01%                 |
| HCA, Inc.  | \$750,000   | 5.88%  | 1/2/2029      | 765,111                    | 0.02%                 |
| HCA, Inc.  | \$750,000   | 4.13%  | 15/6/2029     | 715,940                    | 0.02%                 |
| HCA, Inc.  | \$800,000   | 3.50%  | 1/9/2030      | 726,387                    | 0.02%                 |
| HCA, Inc.  | \$700,000   | 5.45%  | 1/4/2031      | 698,581                    | 0.01%                 |
| HCA, Inc.  | \$290,000   | 2.38%  | 15/7/2031     | 240,709                    | 0.01%                 |
| HCA, Inc.  | \$500,000   | 3.63%  | 15/3/2032     | 440,373                    | 0.01%                 |
| HCA, Inc.  | \$450,000   | 5.50%  | 1/6/2033      | 444,500                    | 0.01%                 |
| HCA, Inc.  | \$475,000   | 5.60%  | 1/4/2034      | 467,942                    | 0.01%                 |
| HCA, Inc.  | \$900,000   | 5.45%  | 15/9/2034     | 877,468                    | 0.02%                 |
| HCA, Inc.  | \$675,000   | 5.13%  | 15/6/2039     | 615,435                    | 0.01%                 |
| HCA, Inc.  | \$980,000   | 5.50%  | 15/6/2047     | 889,591                    | 0.02%                 |
| HCA, Inc.  | \$875,000   | 5.25%  | 15/6/2049     | 758,027                    | 0.02%                 |
| HCA, Inc.  | \$675,000   | 3.50%  | 15/7/2051     | 436,997                    | 0.01%                 |
| HCA, Inc.  | \$775,000   | 4.63%  | 15/3/2052     | 605,497                    | 0.01%                 |
| HCA, Inc.  | \$370,000   | 5.90%  | 1/6/2053      | 348,362                    | 0.01%                 |
| HCA, Inc.  | \$600,000   | 6.00%  | 1/4/2054      | 572,257                    | 0.01%                 |
| HCA, Inc.  | \$525,000   | 5.95%  | 15/9/2054     | 499,161                    | 0.01%                 |
| HCA, Inc.  | \$175,000   | 6.10%  | 1/4/2064      | 167,257                    | 0.00%                 |
| HCN Canadian Holdings-1 LP                           | CAD70,000   | 2.95%  | 15/1/2027     | 47,885                     | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$275,000   | 5.20%  | 15/6/2029     | 276,106                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$125,000   | 2.20%  | 1/6/2030      | 107,896                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$275,000   | 5.45%  | 15/6/2034     | 274,760                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$450,000   | 3.20%  | 1/6/2050      | 288,809                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$320,000   | 5.88%  | 15/6/2054     | 309,512                    | 0.01%                 |
| Healthcare Realty Holdings LP                        | \$275,000   | 3.10%  | 15/2/2030     | 246,719                    | 0.01%                 |
| Healthcare Realty Holdings LP                        | \$475,000   | 2.00%  | 15/3/2031     | 388,559                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$425,000   | 2.13%  | 1/12/2028     | 382,110                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$405,000   | 3.50%  | 15/7/2029     | 379,321                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$270,000   | 3.00%  | 15/1/2030     | 244,705                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$150,000   | 2.88%  | 15/1/2031     | 132,052                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$400,000   | 5.25%  | 15/12/2032    | 396,959                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$25,000    | 6.75%  | 1/2/2041      | 27,140                     | 0.00%                 |
| HEICO Corp.  | \$200,000   | 5.25%  | 1/8/2028      | 201,868                    | 0.00%                 |
| HEICO Corp.  | \$210,000   | 5.35%  | 1/8/2033      | 209,519                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$150,000   | 4.65%  | 1/12/2027     | 148,142                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$150,000   | 4.85%  | 1/12/2029     | 145,290                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$190,000   | 2.90%  | 29/9/2031     | 158,171                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$225,000   | 5.50%  | 1/12/2034     | 213,833                    | 0.00%                 |
| Hercules Capital, Inc.                               | \$475,000   | 2.63%  | 16/9/2026     | 451,753                    | 0.01%                 |
| Hershey Co.  | \$225,000   | 4.25%  | 4/5/2028      | 222,836                    | 0.01%                 |
| Hershey Co.  | \$625,000   | 4.50%  | 4/5/2033      | 607,241                    | 0.01%                 |
| Hershey Co.  | \$330,000   | 3.38%  | 15/8/2046     | 238,022                    | 0.01%                 |
| Hershey Co.  | \$175,000   | 2.65%  | 1/6/2050      | 104,799                    | 0.00%                 |
| Hess Corp.   | \$675,000   | 4.30%  | 1/4/2027      | 668,229                    | 0.01%                 |
| Hess Corp.   | \$295,000   | 7.88%  | 1/10/2029     | 328,134                    | 0.01%                 |
| Hess Corp.   | \$215,000   | 7.30%  | 15/8/2031     | 238,771                    | 0.01%                 |
| Hess Corp.   | \$175,000   | 7.13%  | 15/3/2033     | 193,754                    | 0.00%                 |
| Hess Corp.   | \$285,000   | 6.00%  | 15/1/2040     | 297,032                    | 0.01%                 |
| Hess Corp.   | \$455,000   | 5.60%  | 15/2/2041     | 448,725                    | 0.01%                 |
| Hess Corp.   | \$185,000   | 5.80%  | 1/4/2047      | 185,367                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$2,275,000 | 1.75%  | 1/4/2026      | 2,191,258                  | 0.05%                 |
| Hewlett Packard Enterprise Co.                       | \$400,000   | 4.45%  | 25/9/2026     | 397,982                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$300,000   | 4.40%  | 25/9/2027     | 296,743                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$225,000   | 5.25%  | 1/7/2028      | 227,115                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$750,000   | 4.55%  | 15/10/2029    | 730,973                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                       | \$350,000   | 4.85%  | 15/10/2031    | 341,406                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Hewlett Packard Enterprise Co.             | \$1,100,000 | 5.00%  | 15/10/2034    | 1,058,028                  | 0.02%                 |
| Hewlett Packard Enterprise Co.             | \$535,000   | 6.35%  | 15/10/2045    | 554,331                    | 0.01%                 |
| Hewlett Packard Enterprise Co.             | \$850,000   | 5.60%  | 15/10/2054    | 801,185                    | 0.02%                 |
| HF Sinclair Corp.                          | \$400,000   | 5.88%  | 1/4/2026      | 402,995                    | 0.01%                 |
| HF Sinclair Corp.                          | \$290,000   | 5.00%  | 1/2/2028      | 286,529                    | 0.01%                 |
| HF Sinclair Corp.                          | \$260,000   | 4.50%  | 1/10/2030     | 245,163                    | 0.01%                 |
| High Street Funding Trust I                | \$75,000    | 4.11%  | 15/2/2028     | 72,076                     | 0.00%                 |
| High Street Funding Trust II               | \$125,000   | 4.68%  | 15/2/2048     | 104,106                    | 0.00%                 |
| Highmark, Inc.                             | \$400,000   | 1.45%  | 10/5/2026     | 379,586                    | 0.01%                 |
| Highmark, Inc.                             | \$150,000   | 2.55%  | 10/5/2031     | 121,397                    | 0.00%                 |
| Highwoods Realty LP                        | \$25,000    | 3.88%  | 1/3/2027      | 24,330                     | 0.00%                 |
| Highwoods Realty LP                        | \$585,000   | 4.13%  | 15/3/2028     | 559,594                    | 0.01%                 |
| Highwoods Realty LP                        | \$150,000   | 4.20%  | 15/4/2029     | 142,391                    | 0.00%                 |
| Highwoods Realty LP                        | \$400,000   | 3.05%  | 15/2/2030     | 352,953                    | 0.01%                 |
| Highwoods Realty LP                        | \$400,000   | 7.65%  | 1/2/2034      | 444,201                    | 0.01%                 |
| Hoag Memorial Hospital Presbyterian        | \$200,000   | 3.80%  | 15/7/2052     | 150,395                    | 0.00%                 |
| Home Depot, Inc.                           | \$500,000   | 3.00%  | 1/4/2026      | 491,182                    | 0.01%                 |
| Home Depot, Inc.                           | \$1,100,000 | 5.15%  | 25/6/2026     | 1,111,003                  | 0.02%                 |
| Home Depot, Inc.                           | \$225,000   | 2.13%  | 15/9/2026     | 216,499                    | 0.00%                 |
| Home Depot, Inc.                           | \$250,000   | 4.95%  | 30/9/2026     | 252,269                    | 0.01%                 |
| Home Depot, Inc.                           | \$450,000   | 2.88%  | 15/4/2027     | 434,947                    | 0.01%                 |
| Home Depot, Inc.                           | \$200,000   | 2.50%  | 15/4/2027     | 191,386                    | 0.00%                 |
| Home Depot, Inc.                           | \$275,000   | 2.80%  | 14/9/2027     | 263,431                    | 0.01%                 |
| Home Depot, Inc.                           | \$300,000   | 3.90%  | 6/12/2028     | 292,397                    | 0.01%                 |
| Home Depot, Inc.                           | \$175,000   | 4.90%  | 15/4/2029     | 176,573                    | 0.00%                 |
| Home Depot, Inc.                           | \$350,000   | 2.95%  | 15/6/2029     | 325,364                    | 0.01%                 |
| Home Depot, Inc.                           | \$600,000   | 4.75%  | 25/6/2029     | 601,100                    | 0.01%                 |
| Home Depot, Inc.                           | \$900,000   | 2.70%  | 15/4/2030     | 810,303                    | 0.02%                 |
| Home Depot, Inc.                           | \$575,000   | 1.38%  | 15/3/2031     | 465,570                    | 0.01%                 |
| Home Depot, Inc.                           | \$300,000   | 4.85%  | 25/6/2031     | 299,784                    | 0.01%                 |
| Home Depot, Inc.                           | \$700,000   | 1.88%  | 15/9/2031     | 578,474                    | 0.01%                 |
| Home Depot, Inc.                           | \$225,000   | 3.25%  | 15/4/2032     | 200,762                    | 0.00%                 |
| Home Depot, Inc.                           | \$575,000   | 4.50%  | 15/9/2032     | 559,467                    | 0.01%                 |
| Home Depot, Inc.                           | \$1,050,000 | 4.95%  | 25/6/2034     | 1,035,151                  | 0.02%                 |
| Home Depot, Inc.                           | \$1,125,000 | 5.88%  | 16/12/2036    | 1,185,714                  | 0.02%                 |
| Home Depot, Inc.                           | \$475,000   | 3.30%  | 15/4/2040     | 369,798                    | 0.01%                 |
| Home Depot, Inc.                           | \$475,000   | 5.40%  | 15/9/2040     | 473,738                    | 0.01%                 |
| Home Depot, Inc.                           | \$235,000   | 5.95%  | 1/4/2041      | 246,629                    | 0.01%                 |
| Home Depot, Inc.                           | \$575,000   | 4.20%  | 1/4/2043      | 485,377                    | 0.01%                 |
| Home Depot, Inc.                           | \$525,000   | 4.88%  | 15/2/2044     | 479,936                    | 0.01%                 |
| Home Depot, Inc.                           | \$525,000   | 4.40%  | 15/3/2045     | 448,556                    | 0.01%                 |
| Home Depot, Inc.                           | \$725,000   | 4.25%  | 1/4/2046      | 603,266                    | 0.01%                 |
| Home Depot, Inc.                           | \$200,000   | 3.90%  | 15/6/2047     | 156,500                    | 0.00%                 |
| Home Depot, Inc.                           | \$300,000   | 4.50%  | 6/12/2048     | 256,119                    | 0.01%                 |
| Home Depot, Inc.                           | \$675,000   | 3.13%  | 15/12/2049    | 452,125                    | 0.01%                 |
| Home Depot, Inc.                           | \$800,000   | 3.35%  | 15/4/2050     | 558,960                    | 0.01%                 |
| Home Depot, Inc.                           | \$450,000   | 2.38%  | 15/3/2051     | 253,895                    | 0.01%                 |
| Home Depot, Inc.                           | \$575,000   | 2.75%  | 15/9/2051     | 350,574                    | 0.01%                 |
| Home Depot, Inc.                           | \$525,000   | 3.63%  | 15/4/2052     | 380,646                    | 0.01%                 |
| Home Depot, Inc.                           | \$475,000   | 4.95%  | 15/9/2052     | 432,586                    | 0.01%                 |
| Home Depot, Inc.                           | \$675,000   | 5.30%  | 25/6/2054     | 647,454                    | 0.01%                 |
| Home Depot, Inc.                           | \$375,000   | 3.50%  | 15/9/2056     | 260,757                    | 0.01%                 |
| Home Depot, Inc.                           | \$325,000   | 5.40%  | 25/6/2064     | 311,296                    | 0.01%                 |
| Honeywell International, Inc.              | \$675,000   | 2.50%  | 1/11/2026     | 651,968                    | 0.01%                 |
| Honeywell International, Inc.              | €500,000    | 3.50%  | 17/5/2027     | 526,647                    | 0.01%                 |
| Honeywell International, Inc.              | \$225,000   | 4.65%  | 30/7/2027     | 225,803                    | 0.01%                 |
| Honeywell International, Inc.              | \$200,000   | 2.70%  | 15/8/2029     | 183,342                    | 0.00%                 |
| Honeywell International, Inc.              | \$525,000   | 4.88%  | 1/9/2029      | 528,235                    | 0.01%                 |
| Honeywell International, Inc.              | \$305,000   | 4.70%  | 1/2/2030      | 303,532                    | 0.01%                 |
| Honeywell International, Inc.              | €700,000    | 3.38%  | 1/3/2030      | 734,792                    | 0.02%                 |
| Honeywell International, Inc.              | \$850,000   | 4.95%  | 1/9/2031      | 850,038                    | 0.02%                 |
| Honeywell International, Inc.              | \$250,000   | 1.75%  | 1/9/2031      | 204,795                    | 0.00%                 |
| Honeywell International, Inc.              | \$225,000   | 4.75%  | 1/2/2032      | 221,196                    | 0.00%                 |
| Honeywell International, Inc.              | €100,000    | 0.75%  | 10/3/2032     | 88,101                     | 0.00%                 |
| Honeywell International, Inc.              | €200,000    | 3.75%  | 17/5/2032     | 212,439                    | 0.00%                 |
| Honeywell International, Inc.              | \$575,000   | 5.00%  | 15/2/2033     | 571,909                    | 0.01%                 |
| Honeywell International, Inc.              | \$650,000   | 4.50%  | 15/1/2034     | 620,034                    | 0.01%                 |
| Honeywell International, Inc.              | €471,000    | 4.13%  | 2/11/2034     | 512,192                    | 0.01%                 |
| Honeywell International, Inc. <sup>1</sup> | \$965,000   | 5.00%  | 1/3/2035      | 945,151                    | 0.02%                 |
| Honeywell International, Inc.              | €300,000    | 3.75%  | 1/3/2036      | 311,643                    | 0.01%                 |
| Honeywell International, Inc.              | \$200,000   | 5.70%  | 15/3/2036     | 207,211                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Honeywell International, Inc.              | \$275,000   | 5.70%  | 15/3/2037     | 282,470                    | 0.01%                 |
| Honeywell International, Inc.              | \$340,000   | 5.38%  | 1/3/2041      | 336,302                    | 0.01%                 |
| Honeywell International, Inc.              | \$350,000   | 3.81%  | 21/11/2047    | 268,542                    | 0.01%                 |
| Honeywell International, Inc.              | \$300,000   | 2.80%  | 1/6/2050      | 188,780                    | 0.00%                 |
| Honeywell International, Inc. <sup>1</sup> | \$1,370,000 | 5.25%  | 1/3/2054      | 1,285,701                  | 0.03%                 |
| Honeywell International, Inc.              | \$450,000   | 5.35%  | 1/3/2064      | 421,072                    | 0.01%                 |
| Horace Mann Educators Corp.                | \$200,000   | 7.25%  | 15/9/2028     | 213,005                    | 0.00%                 |
| Horizon Mutual Holdings, Inc.              | \$275,000   | 6.20%  | 15/11/2034    | 268,819                    | 0.01%                 |
| Hormel Foods Corp.                         | \$175,000   | 4.80%  | 30/3/2027     | 175,842                    | 0.00%                 |
| Hormel Foods Corp.                         | \$650,000   | 1.70%  | 3/6/2028      | 588,888                    | 0.01%                 |
| Hormel Foods Corp.                         | \$200,000   | 1.80%  | 11/6/2030     | 170,515                    | 0.00%                 |
| Hormel Foods Corp.                         | \$250,000   | 3.05%  | 3/6/2051      | 162,379                    | 0.00%                 |
| Host Hotels & Resorts LP                   | \$400,000   | 4.50%  | 1/2/2026      | 397,758                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$250,000   | 3.38%  | 15/12/2029    | 228,763                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$400,000   | 3.50%  | 15/9/2030     | 362,191                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$375,000   | 2.90%  | 15/12/2031    | 319,316                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$250,000   | 5.70%  | 1/7/2034      | 249,740                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$285,000   | 5.50%  | 15/4/2035     | 279,059                    | 0.01%                 |
| Howard University                          | \$100,000   | 5.21%  | 1/10/2052     | 86,746                     | 0.00%                 |
| Howmet Aerospace, Inc.                     | \$225,000   | 5.90%  | 1/2/2027      | 229,688                    | 0.01%                 |
| Howmet Aerospace, Inc.                     | \$275,000   | 3.00%  | 15/1/2029     | 255,398                    | 0.01%                 |
| Howmet Aerospace, Inc.                     | \$100,000   | 4.85%  | 15/10/2031    | 98,170                     | 0.00%                 |
| Howmet Aerospace, Inc.                     | \$375,000   | 5.95%  | 1/2/2037      | 388,424                    | 0.01%                 |
| HP, Inc.                                   | \$1,150,000 | 1.45%  | 17/6/2026     | 1,096,966                  | 0.02%                 |
| HP, Inc.                                   | \$425,000   | 3.00%  | 17/6/2027     | 407,244                    | 0.01%                 |
| HP, Inc.                                   | \$375,000   | 4.00%  | 15/4/2029     | 359,411                    | 0.01%                 |
| HP, Inc.                                   | \$600,000   | 2.65%  | 17/6/2031     | 513,562                    | 0.01%                 |
| HP, Inc.                                   | \$200,000   | 5.50%  | 15/1/2033     | 201,615                    | 0.00%                 |
| HP, Inc.                                   | \$605,000   | 6.00%  | 15/9/2041     | 611,470                    | 0.01%                 |
| HPS Corporate Lending Fund                 | \$200,000   | 6.75%  | 30/1/2029     | 205,230                    | 0.00%                 |
| HPS Corporate Lending Fund                 | \$150,000   | 6.25%  | 30/9/2029     | 152,260                    | 0.00%                 |
| Hubbell, Inc.                              | \$50,000    | 3.35%  | 1/3/2026      | 49,181                     | 0.00%                 |
| Hubbell, Inc.                              | \$125,000   | 2.30%  | 15/3/2031     | 106,157                    | 0.00%                 |
| Humana, Inc.                               | \$450,000   | 1.35%  | 3/2/2027      | 418,267                    | 0.01%                 |
| Humana, Inc.                               | \$150,000   | 5.75%  | 1/3/2028      | 152,774                    | 0.00%                 |
| Humana, Inc.                               | \$200,000   | 5.75%  | 1/12/2028     | 203,613                    | 0.00%                 |
| Humana, Inc.                               | \$500,000   | 3.70%  | 23/3/2029     | 471,754                    | 0.01%                 |
| Humana, Inc.                               | \$200,000   | 3.13%  | 15/8/2029     | 182,714                    | 0.00%                 |
| Humana, Inc.                               | \$300,000   | 4.88%  | 1/4/2030      | 293,686                    | 0.01%                 |
| Humana, Inc.                               | \$450,000   | 5.38%  | 15/4/2031     | 446,283                    | 0.01%                 |
| Humana, Inc.                               | \$300,000   | 2.15%  | 3/2/2032      | 239,026                    | 0.01%                 |
| Humana, Inc.                               | \$325,000   | 5.88%  | 1/3/2033      | 326,050                    | 0.01%                 |
| Humana, Inc.                               | \$350,000   | 5.95%  | 15/3/2034     | 352,515                    | 0.01%                 |
| Humana, Inc.                               | \$150,000   | 4.63%  | 1/12/2042     | 123,600                    | 0.00%                 |
| Humana, Inc.                               | \$275,000   | 4.95%  | 1/10/2044     | 232,909                    | 0.01%                 |
| Humana, Inc.                               | \$100,000   | 4.80%  | 15/3/2047     | 81,636                     | 0.00%                 |
| Humana, Inc.                               | \$300,000   | 3.95%  | 15/8/2049     | 216,039                    | 0.00%                 |
| Humana, Inc.                               | \$250,000   | 5.50%  | 15/3/2053     | 223,155                    | 0.01%                 |
| Humana, Inc.                               | \$400,000   | 5.75%  | 15/4/2054     | 370,930                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$400,000   | 2.55%  | 4/2/2030      | 351,692                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$475,000   | 5.27%  | 15/1/2031     | 475,032                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$550,000   | 5.02%  | 17/5/2033     | 529,175                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$325,000   | 5.71%  | 2/2/2035      | 324,647                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$250,000   | 2.49%  | 15/8/2036     | 202,459                    | 0.00%                 |
| Huntington Bancshares, Inc.                | \$200,000   | 6.14%  | 18/11/2039    | 200,710                    | 0.00%                 |
| Huntington Ingalls Industries, Inc.        | \$600,000   | 3.48%  | 1/12/2027     | 576,168                    | 0.01%                 |
| Huntington Ingalls Industries, Inc.        | \$1,200,000 | 5.35%  | 15/1/2030     | 1,202,051                  | 0.03%                 |
| Huntington Ingalls Industries, Inc.        | \$425,000   | 4.20%  | 1/5/2030      | 402,613                    | 0.01%                 |
| Huntington Ingalls Industries, Inc.        | \$2,125,000 | 5.75%  | 15/1/2035     | 2,117,520                  | 0.04%                 |
| Huntington National Bank                   | \$375,000   | 4.55%  | 17/5/2028     | 371,833                    | 0.01%                 |
| Huntington National Bank                   | \$500,000   | 5.65%  | 10/1/2030     | 508,174                    | 0.01%                 |
| Huntsman International LLC                 | \$300,000   | 4.50%  | 1/5/2029      | 286,134                    | 0.01%                 |
| Huntsman International LLC                 | \$250,000   | 2.95%  | 15/6/2031     | 208,185                    | 0.00%                 |
| Hyatt Hotels Corp.                         | \$200,000   | 4.85%  | 15/3/2026     | 199,854                    | 0.00%                 |
| Hyatt Hotels Corp.                         | \$150,000   | 5.75%  | 30/1/2027     | 152,313                    | 0.00%                 |
| Hyatt Hotels Corp.                         | \$310,000   | 4.38%  | 15/9/2028     | 301,312                    | 0.01%                 |
| Hyatt Hotels Corp.                         | \$375,000   | 5.25%  | 30/6/2029     | 375,343                    | 0.01%                 |
| Hyatt Hotels Corp.                         | \$350,000   | 5.38%  | 15/12/2031    | 348,383                    | 0.01%                 |
| Hyatt Hotels Corp.                         | \$100,000   | 5.50%  | 30/6/2034     | 99,131                     | 0.00%                 |
| Hyundai Capital America                    | \$200,000   | 5.50%  | 30/3/2026     | 201,283                    | 0.00%                 |
| Hyundai Capital America                    | \$450,000   | 1.50%  | 15/6/2026     | 428,390                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                         | \$250,000   | 5.65%  | 26/6/2026     | 252,509                    | 0.01%                 |
| Hyundai Capital America                         | \$325,000   | 2.75%  | 27/9/2026     | 313,191                    | 0.01%                 |
| Hyundai Capital America                         | \$200,000   | 3.50%  | 2/11/2026     | 194,992                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 5.30%  | 19/3/2027     | 201,561                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 5.28%  | 24/6/2027     | 201,436                    | 0.00%                 |
| Hyundai Capital America                         | \$325,000   | 4.88%  | 1/11/2027     | 324,005                    | 0.01%                 |
| Hyundai Capital America                         | \$200,000   | 2.10%  | 15/9/2028     | 179,124                    | 0.00%                 |
| Hyundai Capital America                         | \$250,000   | 6.50%  | 16/1/2029     | 260,982                    | 0.01%                 |
| Hyundai Capital America                         | \$200,000   | 5.35%  | 19/3/2029     | 200,846                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 5.30%  | 24/6/2029     | 200,558                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 6.38%  | 8/4/2030      | 208,848                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 6.20%  | 21/9/2030     | 208,123                    | 0.00%                 |
| Hyundai Capital America                         | \$200,000   | 5.40%  | 24/6/2031     | 200,094                    | 0.00%                 |
| Hyundai Capital America                         | \$325,000   | 4.75%  | 26/9/2031     | 312,161                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$500,000   | 4.70%  | 5/2/2026      | 500,574                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$200,000   | 4.60%  | 5/2/2029      | 198,195                    | 0.00%                 |
| IBM International Capital Pte Ltd.              | \$400,000   | 4.75%  | 5/2/2031      | 395,916                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$600,000   | 4.90%  | 5/2/2034      | 582,910                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$525,000   | 5.25%  | 5/2/2044      | 496,025                    | 0.01%                 |
| IBM International Capital Pte Ltd.              | \$400,000   | 5.30%  | 5/2/2054      | 368,884                    | 0.01%                 |
| Icon Investments Six DAC                        | \$200,000   | 5.81%  | 8/5/2027      | 203,305                    | 0.00%                 |
| Icon Investments Six DAC                        | \$400,000   | 6.00%  | 8/5/2034      | 404,114                    | 0.01%                 |
| Idaho Power Co.                                 | \$600,000   | 5.20%  | 15/8/2034     | 596,482                    | 0.01%                 |
| Idaho Power Co.                                 | \$145,000   | 4.20%  | 1/3/2048      | 114,755                    | 0.00%                 |
| Idaho Power Co.                                 | \$135,000   | 5.50%  | 15/3/2053     | 129,767                    | 0.00%                 |
| IDEX Corp.                                      | \$175,000   | 4.95%  | 1/9/2029      | 174,260                    | 0.00%                 |
| IDEX Corp.                                      | \$475,000   | 3.00%  | 1/5/2030      | 429,870                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | \$325,000   | 2.65%  | 15/11/2026    | 315,598                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | €800,000    | 0.63%  | 5/12/2027     | 783,379                    | 0.02%                 |
| Illinois Tool Works, Inc.                       | €1,000,000  | 3.25%  | 17/5/2028     | 1,052,977                  | 0.02%                 |
| Illinois Tool Works, Inc.                       | €500,000    | 1.00%  | 5/6/2031      | 458,564                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | \$325,000   | 4.88%  | 15/9/2041     | 303,978                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | \$500,000   | 3.90%  | 1/9/2042      | 407,979                    | 0.01%                 |
| Illumina, Inc.                                  | \$200,000   | 4.65%  | 9/9/2026      | 199,425                    | 0.00%                 |
| Illumina, Inc.                                  | \$200,000   | 5.75%  | 13/12/2027    | 205,231                    | 0.00%                 |
| Illumina, Inc.                                  | \$200,000   | 2.55%  | 23/3/2031     | 169,815                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$410,000   | 3.85%  | 15/5/2028     | 396,527                    | 0.01%                 |
| Indiana Michigan Power Co.                      | \$115,000   | 3.75%  | 1/7/2047      | 85,234                     | 0.00%                 |
| Indiana Michigan Power Co.                      | \$225,000   | 4.25%  | 15/8/2048     | 176,961                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$335,000   | 3.25%  | 1/5/2051      | 219,971                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$170,000   | 5.63%  | 1/4/2053      | 165,770                    | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$100,000   | 3.97%  | 1/11/2048     | 79,107                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$125,000   | 2.85%  | 1/11/2051     | 78,360                     | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$400,000   | 5.70%  | 1/4/2054      | 392,570                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$250,000   | 5.20%  | 15/6/2027     | 252,856                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$275,000   | 5.40%  | 14/8/2028     | 279,496                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$275,000   | 5.18%  | 15/6/2029     | 277,442                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$175,000   | 5.31%  | 15/6/2031     | 176,854                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$250,000   | 5.70%  | 14/8/2033     | 255,671                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$275,000   | 5.45%  | 15/6/2034     | 276,436                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$225,000   | 5.70%  | 15/6/2054     | 220,793                    | 0.00%                 |
| Ingredion, Inc.                                 | \$50,000    | 3.20%  | 1/10/2026     | 48,635                     | 0.00%                 |
| Ingredion, Inc.                                 | \$125,000   | 2.90%  | 1/6/2030      | 112,221                    | 0.00%                 |
| Ingredion, Inc.                                 | \$100,000   | 3.90%  | 1/6/2050      | 73,754                     | 0.00%                 |
| Inova Health System Foundation                  | \$200,000   | 4.07%  | 15/5/2052     | 158,687                    | 0.00%                 |
| Integris Baptist Medical Center, Inc.           | \$125,000   | 3.88%  | 15/8/2050     | 90,197                     | 0.00%                 |
| Intel Corp.                                     | \$200,000   | 4.88%  | 10/2/2026     | 200,032                    | 0.00%                 |
| Intel Corp.                                     | \$1,245,000 | 2.60%  | 19/5/2026     | 1,207,409                  | 0.03%                 |
| Intel Corp.                                     | \$300,000   | 3.75%  | 25/3/2027     | 292,109                    | 0.01%                 |
| Intel Corp.                                     | \$250,000   | 3.15%  | 11/5/2027     | 239,832                    | 0.01%                 |
| Intel Corp.                                     | \$300,000   | 3.75%  | 5/8/2027      | 290,972                    | 0.01%                 |
| Intel Corp.                                     | \$525,000   | 4.88%  | 10/2/2028     | 522,152                    | 0.01%                 |
| Intel Corp.                                     | \$250,000   | 1.60%  | 12/8/2028     | 220,932                    | 0.00%                 |
| Intel Corp.                                     | \$200,000   | 4.00%  | 5/8/2029      | 190,488                    | 0.00%                 |
| Intel Corp.                                     | \$575,000   | 2.45%  | 15/11/2029    | 504,376                    | 0.01%                 |
| Intel Corp.                                     | \$100,000   | 5.13%  | 10/2/2030     | 99,067                     | 0.00%                 |
| Intel Corp.                                     | \$350,000   | 3.90%  | 25/3/2030     | 327,485                    | 0.01%                 |
| Intel Corp.                                     | \$200,000   | 2.00%  | 12/8/2031     | 161,078                    | 0.00%                 |
| Intel Corp.                                     | \$750,000   | 4.15%  | 5/8/2032      | 682,503                    | 0.01%                 |
| Intel Corp.                                     | \$750,000   | 5.20%  | 10/2/2033     | 724,563                    | 0.02%                 |
| Intel Corp.                                     | \$375,000   | 5.15%  | 21/2/2034     | 359,800                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Intel Corp.  | \$400,000   | 4.60%  | 25/3/2040     | 332,739                    | 0.01%                 |
| Intel Corp.  | \$475,000   | 2.80%  | 12/8/2041     | 302,787                    | 0.01%                 |
| Intel Corp.  | \$250,000   | 4.80%  | 1/10/2041     | 208,055                    | 0.00%                 |
| Intel Corp.  | \$300,000   | 4.25%  | 15/12/2042    | 228,178                    | 0.01%                 |
| Intel Corp.  | \$500,000   | 5.63%  | 10/2/2043     | 457,019                    | 0.01%                 |
| Intel Corp.  | \$300,000   | 4.90%  | 29/7/2045     | 242,235                    | 0.01%                 |
| Intel Corp.  | \$565,000   | 4.10%  | 19/5/2046     | 402,934                    | 0.01%                 |
| Intel Corp.  | \$435,000   | 4.10%  | 11/5/2047     | 308,803                    | 0.01%                 |
| Intel Corp.  | \$960,000   | 3.73%  | 8/12/2047     | 635,339                    | 0.01%                 |
| Intel Corp.  | \$1,250,000 | 3.25%  | 15/11/2049    | 748,663                    | 0.02%                 |
| Intel Corp.  | \$525,000   | 4.75%  | 25/3/2050     | 405,982                    | 0.01%                 |
| Intel Corp.  | \$550,000   | 3.05%  | 12/8/2051     | 312,904                    | 0.01%                 |
| Intel Corp.  | \$725,000   | 4.90%  | 5/8/2052      | 571,551                    | 0.01%                 |
| Intel Corp.  | \$800,000   | 5.70%  | 10/2/2053     | 708,396                    | 0.02%                 |
| Intel Corp.  | \$550,000   | 5.60%  | 21/2/2054     | 482,841                    | 0.01%                 |
| Intel Corp.  | \$355,000   | 3.10%  | 15/2/2060     | 189,295                    | 0.00%                 |
| Intel Corp.  | \$250,000   | 4.95%  | 25/3/2060     | 195,417                    | 0.00%                 |
| Intel Corp.  | \$410,000   | 3.20%  | 12/8/2061     | 222,082                    | 0.01%                 |
| Intel Corp.  | \$325,000   | 5.05%  | 5/8/2062      | 253,626                    | 0.01%                 |
| Intel Corp.  | \$550,000   | 5.90%  | 10/2/2063     | 494,172                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$625,000   | 4.00%  | 15/9/2027     | 615,781                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$150,000   | 3.10%  | 15/9/2027     | 144,121                    | 0.00%                 |
| Intercontinental Exchange, Inc.                    | \$575,000   | 3.63%  | 1/9/2028      | 551,570                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$270,000   | 3.75%  | 21/9/2028     | 259,954                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$575,000   | 4.35%  | 15/6/2029     | 562,861                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$200,000   | 2.10%  | 15/6/2030     | 172,837                    | 0.00%                 |
| Intercontinental Exchange, Inc.                    | \$620,000   | 1.85%  | 15/9/2032     | 491,674                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$545,000   | 4.60%  | 15/3/2033     | 522,989                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$665,000   | 2.65%  | 15/9/2040     | 464,302                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$520,000   | 4.25%  | 21/9/2048     | 419,965                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$375,000   | 3.00%  | 15/6/2050     | 238,652                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$570,000   | 4.95%  | 15/6/2052     | 509,626                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$550,000   | 3.00%  | 15/9/2060     | 321,194                    | 0.01%                 |
| Intercontinental Exchange, Inc.                    | \$425,000   | 5.20%  | 15/6/2062     | 386,796                    | 0.01%                 |
| International Business Machines Corp.              | \$325,000   | 4.50%  | 6/2/2026      | 324,647                    | 0.01%                 |
| International Business Machines Corp.              | \$525,000   | 3.45%  | 19/2/2026     | 518,048                    | 0.01%                 |
| International Business Machines Corp. <sup>1</sup> | \$1,200,000 | 3.30%  | 15/5/2026     | 1,178,774                  | 0.02%                 |
| International Business Machines Corp.              | \$300,000   | 3.30%  | 27/1/2027     | 292,132                    | 0.01%                 |
| International Business Machines Corp.              | \$200,000   | 2.20%  | 9/2/2027      | 190,115                    | 0.00%                 |
| International Business Machines Corp.              | \$250,000   | 4.15%  | 27/7/2027     | 247,005                    | 0.01%                 |
| International Business Machines Corp.              | \$100,000   | 6.50%  | 15/1/2028     | 104,956                    | 0.00%                 |
| International Business Machines Corp.              | \$800,000   | 4.50%  | 6/2/2028      | 794,959                    | 0.02%                 |
| International Business Machines Corp.              | €700,000    | 0.30%  | 11/2/2028     | 672,398                    | 0.01%                 |
| International Business Machines Corp.              | €200,000    | 1.75%  | 7/3/2028      | 201,406                    | 0.00%                 |
| International Business Machines Corp. <sup>1</sup> | \$1,350,000 | 3.50%  | 15/5/2029     | 1,279,596                  | 0.03%                 |
| International Business Machines Corp.              | €400,000    | 1.50%  | 23/5/2029     | 391,681                    | 0.01%                 |
| International Business Machines Corp.              | €550,000    | 0.88%  | 9/2/2030      | 514,948                    | 0.01%                 |
| International Business Machines Corp.              | \$525,000   | 1.95%  | 15/5/2030     | 450,703                    | 0.01%                 |
| International Business Machines Corp.              | €600,000    | 1.75%  | 31/1/2031     | 577,081                    | 0.01%                 |
| International Business Machines Corp.              | \$600,000   | 2.72%  | 9/2/2032      | 515,343                    | 0.01%                 |
| International Business Machines Corp.              | €560,000    | 0.65%  | 11/2/2032     | 490,352                    | 0.01%                 |
| International Business Machines Corp.              | \$425,000   | 4.40%  | 27/7/2032     | 406,202                    | 0.01%                 |
| International Business Machines Corp.              | \$250,000   | 5.88%  | 29/11/2032    | 263,092                    | 0.01%                 |
| International Business Machines Corp.              | \$375,000   | 4.75%  | 6/2/2033      | 367,513                    | 0.01%                 |
| International Business Machines Corp.              | €800,000    | 1.25%  | 9/2/2034      | 701,338                    | 0.01%                 |
| International Business Machines Corp.              | €200,000    | 3.75%  | 6/2/2035      | 214,344                    | 0.00%                 |
| International Business Machines Corp.              | £200,000    | 4.88%  | 6/2/2038      | 232,839                    | 0.01%                 |
| International Business Machines Corp.              | \$925,000   | 4.15%  | 15/5/2039     | 795,017                    | 0.02%                 |
| International Business Machines Corp.              | \$300,000   | 5.60%  | 30/11/2039    | 300,016                    | 0.01%                 |
| International Business Machines Corp.              | €200,000    | 1.20%  | 11/2/2040     | 148,927                    | 0.00%                 |
| International Business Machines Corp.              | \$325,000   | 2.85%  | 15/5/2040     | 231,707                    | 0.01%                 |
| International Business Machines Corp.              | \$625,000   | 4.00%  | 20/6/2042     | 509,584                    | 0.01%                 |
| International Business Machines Corp.              | €515,000    | 4.00%  | 6/2/2043      | 546,611                    | 0.01%                 |
| International Business Machines Corp.              | \$175,000   | 4.70%  | 19/2/2046     | 152,127                    | 0.00%                 |
| International Business Machines Corp.              | \$1,385,000 | 4.25%  | 15/5/2049     | 1,113,335                  | 0.02%                 |
| International Business Machines Corp.              | \$195,000   | 2.95%  | 15/5/2050     | 122,770                    | 0.00%                 |
| International Business Machines Corp.              | \$200,000   | 4.90%  | 27/7/2052     | 177,612                    | 0.00%                 |
| International Business Machines Corp.              | \$100,000   | 5.10%  | 6/2/2053      | 91,679                     | 0.00%                 |
| International Business Machines Corp.              | \$40,000    | 7.13%  | 1/12/2096     | 48,650                     | 0.00%                 |
| International Flavors & Fragrances, Inc.           | €100,000    | 1.80%  | 25/9/2026     | 101,455                    | 0.00%                 |
| International Flavors & Fragrances, Inc.           | \$325,000   | 1.83%  | 15/10/2027    | 298,396                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| International Flavors & Fragrances, Inc.                   | \$300,000   | 4.45%  | 26/9/2028     | 293,637                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                   | \$675,000   | 2.30%  | 1/11/2030     | 573,049                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                   | \$475,000   | 3.27%  | 15/11/2040    | 338,450                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                   | \$410,000   | 5.00%  | 26/9/2048     | 351,430                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                   | \$535,000   | 3.47%  | 1/12/2050     | 351,072                    | 0.01%                 |
| International Paper Co.                                    | \$195,000   | 5.00%  | 15/9/2035     | 190,527                    | 0.00%                 |
| International Paper Co.                                    | \$180,000   | 6.00%  | 15/11/2041    | 183,479                    | 0.00%                 |
| International Paper Co.                                    | \$405,000   | 4.80%  | 15/6/2044     | 356,340                    | 0.01%                 |
| International Paper Co.                                    | \$700,000   | 4.35%  | 15/8/2048     | 564,646                    | 0.01%                 |
| Interpublic Group of Cos, Inc.                             | \$400,000   | 5.38%  | 15/6/2033     | 396,689                    | 0.01%                 |
| Interpublic Group of Cos, Inc.                             | \$150,000   | 3.38%  | 1/3/2041      | 110,884                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                             | \$125,000   | 5.40%  | 1/10/2048     | 117,668                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$450,000   | 4.10%  | 26/9/2028     | 436,868                    | 0.01%                 |
| Interstate Power & Light Co.                               | \$150,000   | 3.60%  | 1/4/2029      | 141,959                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$155,000   | 2.30%  | 1/6/2030      | 133,971                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$100,000   | 5.70%  | 15/10/2033    | 101,713                    | 0.00%                 |
| Interstate Power & Light Co.                               | \$50,000    | 4.95%  | 30/9/2034     | 48,139                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$115,000   | 3.70%  | 15/9/2046     | 85,150                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$100,000   | 3.50%  | 30/9/2049     | 69,936                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$135,000   | 3.10%  | 30/11/2051    | 86,117                     | 0.00%                 |
| Interstate Power & Light Co.                               | \$50,000    | 5.45%  | 30/9/2054     | 47,360                     | 0.00%                 |
| Intuit, Inc.   | \$500,000   | 5.25%  | 15/9/2026     | 505,631                    | 0.01%                 |
| Intuit, Inc.   | \$250,000   | 5.13%  | 15/9/2028     | 253,693                    | 0.01%                 |
| Intuit, Inc.   | \$625,000   | 1.65%  | 15/7/2030     | 526,853                    | 0.01%                 |
| Intuit, Inc.   | \$325,000   | 5.20%  | 15/9/2033     | 325,594                    | 0.01%                 |
| Intuit, Inc.   | \$575,000   | 5.50%  | 15/9/2053     | 564,008                    | 0.01%                 |
| Invesco Finance plc  | \$125,000   | 3.75%  | 15/1/2026     | 123,667                    | 0.00%                 |
| Invesco Finance plc  | \$145,000   | 5.38%  | 30/11/2043    | 136,189                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$250,000   | 2.30%  | 15/11/2028    | 225,609                    | 0.01%                 |
| Invitation Homes Operating Partnership LP                  | \$200,000   | 5.45%  | 15/8/2030     | 202,593                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$325,000   | 2.00%  | 15/8/2031     | 263,924                    | 0.01%                 |
| Invitation Homes Operating Partnership LP                  | \$225,000   | 4.15%  | 15/4/2032     | 207,373                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$125,000   | 5.50%  | 15/8/2033     | 124,316                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$150,000   | 2.70%  | 15/1/2034     | 119,636                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                  | \$195,000   | 4.88%  | 1/2/2035      | 184,572                    | 0.00%                 |
| Iowa Health System   | \$100,000   | 3.67%  | 15/2/2050     | 73,253                     | 0.00%                 |
| IPALCO Enterprises, Inc.                                   | \$160,000   | 4.25%  | 1/5/2030      | 150,701                    | 0.00%                 |
| IPALCO Enterprises, Inc.                                   | \$150,000   | 5.75%  | 1/4/2034      | 150,044                    | 0.00%                 |
| IQVIA, Inc.  | \$225,000   | 5.70%  | 15/5/2028     | 227,791                    | 0.01%                 |
| IQVIA, Inc.  | \$550,000   | 6.25%  | 1/2/2029      | 568,136                    | 0.01%                 |
| ITC Holdings Corp.   | \$100,000   | 3.25%  | 30/6/2026     | 97,747                     | 0.00%                 |
| ITC Holdings Corp.   | \$475,000   | 4.95%  | 22/9/2027     | 475,528                    | 0.01%                 |
| ITC Holdings Corp.   | \$200,000   | 3.35%  | 15/11/2027    | 192,615                    | 0.00%                 |
| ITC Holdings Corp.   | \$300,000   | 2.95%  | 14/5/2030     | 268,116                    | 0.01%                 |
| ITC Holdings Corp.   | \$180,000   | 5.40%  | 1/6/2033      | 178,646                    | 0.00%                 |
| ITC Holdings Corp.   | \$150,000   | 5.65%  | 9/5/2034      | 150,947                    | 0.00%                 |
| ITC Holdings Corp.   | \$175,000   | 5.30%  | 1/7/2043      | 160,341                    | 0.00%                 |
| Jabil, Inc.  | \$625,000   | 4.25%  | 15/5/2027     | 616,253                    | 0.01%                 |
| Jabil, Inc.  | \$300,000   | 3.95%  | 12/1/2028     | 290,169                    | 0.01%                 |
| Jabil, Inc.  | \$200,000   | 5.45%  | 1/2/2029      | 201,463                    | 0.00%                 |
| Jabil, Inc.  | \$80,000    | 3.60%  | 15/1/2030     | 73,812                     | 0.00%                 |
| Jackson Financial, Inc.                                    | \$200,000   | 5.17%  | 8/6/2027      | 200,968                    | 0.00%                 |
| Jackson Financial, Inc.                                    | \$150,000   | 3.13%  | 23/11/2031    | 127,931                    | 0.00%                 |
| Jackson Financial, Inc.                                    | \$200,000   | 4.00%  | 23/11/2051    | 137,728                    | 0.00%                 |
| Jackson National Life Global Funding                       | \$550,000   | 5.50%  | 9/1/2026      | 552,228                    | 0.01%                 |
| Jackson National Life Global Funding                       | \$350,000   | 3.05%  | 29/4/2026     | 341,801                    | 0.01%                 |
| Jackson National Life Global Funding                       | \$325,000   | 5.55%  | 2/7/2027      | 329,091                    | 0.01%                 |
| Jackson National Life Global Funding                       | \$100,000   | 3.05%  | 21/6/2029     | 90,116                     | 0.00%                 |
| Jackson National Life Global Funding                       | \$200,000   | 4.60%  | 1/10/2029     | 194,561                    | 0.00%                 |
| Jacobs Engineering Group, Inc.                             | \$225,000   | 5.90%  | 1/3/2033      | 227,944                    | 0.01%                 |
| JB Hunt Transport Services, Inc.                           | \$550,000   | 3.88%  | 1/3/2026      | 544,467                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$625,000   | 2.50%  | 15/1/2027     | 593,568                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$850,000   | 5.13%  | 1/2/2028      | 845,750                    | 0.02%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$200,000   | 3.00%  | 2/2/2029      | 182,628                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$450,000   | 5.50%  | 15/1/2030     | 449,476                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$300,000   | 3.75%  | 1/12/2031     | 266,827                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$675,000   | 3.63%  | 15/1/2032     | 594,927                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$250,000   | 3.00%  | 15/5/2032     | 208,315                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$582,000   | 5.75%  | 1/4/2033      | 580,010                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$1,115,000 | 6.75%  | 15/3/2034     | 1,180,364                  | 0.02%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$350,000   | 4.38%  | 2/2/2052      | 261,909                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$950,000   | 6.50%  | 1/12/2052     | 960,431                    | 0.02%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$175,000   | 7.25%  | 15/11/2053    | 192,835                    | 0.00%                 |
| Jefferies Financial Group, Inc.                            | €1,050,000  | 3.88%  | 16/4/2026     | 1,097,579                  | 0.02%                 |
| Jefferies Financial Group, Inc.                            | \$200,000   | 4.85%  | 15/1/2027     | 200,289                    | 0.00%                 |
| Jefferies Financial Group, Inc.                            | \$1,450,000 | 5.88%  | 21/7/2028     | 1,482,413                  | 0.03%                 |
| Jefferies Financial Group, Inc.                            | €500,000    | 4.00%  | 16/4/2029     | 534,191                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$350,000   | 4.15%  | 23/1/2030     | 333,956                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$650,000   | 2.63%  | 15/10/2031    | 547,977                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$200,000   | 2.75%  | 15/10/2032    | 163,984                    | 0.00%                 |
| Jefferies Financial Group, Inc.                            | \$550,000   | 6.20%  | 14/4/2034     | 566,654                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$150,000   | 6.25%  | 15/1/2036     | 154,131                    | 0.00%                 |
| Jefferies Financial Group, Inc.                            | \$60,000    | 6.50%  | 20/1/2043     | 63,716                     | 0.00%                 |
| Jersey Central Power & Light Co.                           | \$210,000   | 2.75%  | 1/3/2032      | 178,389                    | 0.00%                 |
| Jersey Central Power & Light Co.                           | \$300,000   | 5.10%  | 15/1/2035     | 292,818                    | 0.01%                 |
| JetBlue 2019-1 Class AA Pass Through Trust                 | \$249,709   | 2.75%  | 15/5/2032     | 215,907                    | 0.00%                 |
| JM Smucker Co.   | \$200,000   | 3.38%  | 15/12/2027    | 193,760                    | 0.00%                 |
| JM Smucker Co.   | \$250,000   | 5.90%  | 15/11/2028    | 259,010                    | 0.01%                 |
| JM Smucker Co.   | \$300,000   | 2.38%  | 15/3/2030     | 264,871                    | 0.01%                 |
| JM Smucker Co.   | \$106,000   | 2.13%  | 15/3/2032     | 86,213                     | 0.00%                 |
| JM Smucker Co.   | \$225,000   | 6.20%  | 15/11/2033    | 237,486                    | 0.01%                 |
| JM Smucker Co.   | \$475,000   | 6.50%  | 15/11/2043    | 506,381                    | 0.01%                 |
| JM Smucker Co.   | \$400,000   | 6.50%  | 15/11/2053    | 429,602                    | 0.01%                 |
| John Deere Bank SA   | €400,000    | 3.30%  | 15/10/2029    | 423,273                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$775,000   | 0.70%  | 15/1/2026     | 745,185                    | 0.02%                 |
| John Deere Capital Corp.                                   | \$325,000   | 4.95%  | 6/3/2026      | 326,644                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$650,000   | 4.75%  | 8/6/2026      | 652,755                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$100,000   | 2.65%  | 10/6/2026     | 97,506                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$425,000   | 1.05%  | 17/6/2026     | 404,668                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$175,000   | 5.15%  | 8/9/2026      | 177,232                    | 0.00%                 |
| John Deere Capital Corp.                                   | \$100,000   | 2.25%  | 14/9/2026     | 96,389                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$1,300,000 | 1.70%  | 11/1/2027     | 1,229,591                  | 0.03%                 |
| John Deere Capital Corp.                                   | \$75,000    | 4.85%  | 5/3/2027      | 75,483                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$275,000   | 1.75%  | 9/3/2027      | 259,024                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$213,000   | 4.90%  | 11/6/2027     | 214,582                    | 0.00%                 |
| John Deere Capital Corp.                                   | \$50,000    | 2.80%  | 8/9/2027      | 47,892                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$275,000   | 4.15%  | 15/9/2027     | 272,300                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$325,000   | 3.05%  | 6/1/2028      | 312,062                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$325,000   | 4.75%  | 20/1/2028     | 326,631                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$250,000   | 4.90%  | 3/3/2028      | 251,948                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$175,000   | 1.50%  | 6/3/2028      | 158,927                    | 0.00%                 |
| John Deere Capital Corp.                                   | \$325,000   | 4.95%  | 14/7/2028     | 328,083                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$175,000   | 3.45%  | 7/3/2029      | 166,652                    | 0.00%                 |
| John Deere Capital Corp.                                   | \$379,000   | 4.85%  | 11/6/2029     | 380,321                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$60,000    | 2.80%  | 18/7/2029     | 55,302                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$875,000   | 4.85%  | 11/10/2029    | 880,948                    | 0.02%                 |
| John Deere Capital Corp.                                   | \$500,000   | 2.45%  | 9/1/2030      | 449,445                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$700,000   | 4.70%  | 10/6/2030     | 697,754                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$275,000   | 1.45%  | 15/1/2031     | 226,773                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$75,000    | 4.90%  | 7/3/2031      | 74,910                     | 0.00%                 |
| John Deere Capital Corp.                                   | \$500,000   | 2.00%  | 17/6/2031     | 419,249                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$345,000   | 3.90%  | 7/6/2032      | 320,274                    | 0.01%                 |
| John Deere Capital Corp.                                   | €300,000    | 3.45%  | 16/7/2032     | 318,424                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$200,000   | 4.35%  | 15/9/2032     | 191,720                    | 0.00%                 |
| John Deere Capital Corp.                                   | \$355,000   | 5.15%  | 8/9/2033      | 355,870                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$575,000   | 5.10%  | 11/4/2034     | 574,482                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$300,000   | 5.05%  | 12/6/2034     | 298,421                    | 0.01%                 |
| John Deere Cash Management Sarl                            | €900,000    | 1.85%  | 2/4/2028      | 912,081                    | 0.02%                 |
| John Deere Cash Management Sarl                            | €300,000    | 1.65%  | 13/6/2039     | 252,418                    | 0.01%                 |
| John Deere Financial, Inc.                                 | CAD60,000   | 2.58%  | 16/10/2026    | 41,189                     | 0.00%                 |
| John Deere Financial, Inc.                                 | CAD350,000  | 1.34%  | 8/9/2027      | 231,674                    | 0.01%                 |
| John Deere Financial, Inc.                                 | CAD585,000  | 4.38%  | 11/7/2028     | 418,142                    | 0.01%                 |
| John Deere Financial, Inc.                                 | CAD420,000  | 5.17%  | 15/9/2028     | 308,340                    | 0.01%                 |
| John Deere Financial, Inc.                                 | CAD140,000  | 4.63%  | 4/4/2029      | 101,245                    | 0.00%                 |
| John Sevier Combined Cycle Generation LLC                  | \$79,106    | 4.63%  | 15/1/2042     | 73,008                     | 0.00%                 |
| Johns Hopkins Health System Corp.                          | \$200,000   | 3.84%  | 15/5/2046     | 157,927                    | 0.00%                 |
| Johns Hopkins University                                   | \$175,000   | 4.08%  | 1/7/2053      | 141,840                    | 0.00%                 |
| Johns Hopkins University                                   | \$100,000   | 2.81%  | 1/1/2060      | 60,088                     | 0.00%                 |
| Johnson & Johnson <sup>1</sup>                             | \$650,000   | 2.45%  | 1/3/2026      | 635,766                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                             | \$1,725,000 | 2.90%  | 15/1/2028     | 1,649,669                  | 0.03%                 |
| Johnson & Johnson  | €500,000    | 1.15%  | 20/11/2028    | 494,657                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                             | \$1,000,000 | 4.80%  | 1/6/2029      | 1,008,279                  | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Johnson & Johnson   | \$325,000   | 1.30%  | 1/9/2030      | 272,447                    | 0.01%                 |
| Johnson & Johnson   | \$900,000   | 4.90%  | 1/6/2031      | 906,001                    | 0.02%                 |
| Johnson & Johnson   | €200,000    | 3.20%  | 1/6/2032      | 211,567                    | 0.00%                 |
| Johnson & Johnson   | \$200,000   | 4.95%  | 15/5/2033     | 202,254                    | 0.00%                 |
| Johnson & Johnson   | \$450,000   | 4.38%  | 5/12/2033     | 436,718                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$425,000   | 4.95%  | 1/6/2034      | 425,187                    | 0.01%                 |
| Johnson & Johnson   | \$375,000   | 3.55%  | 1/3/2036      | 327,493                    | 0.01%                 |
| Johnson & Johnson   | €500,000    | 3.35%  | 1/6/2036      | 524,398                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$925,000   | 3.63%  | 3/3/2037      | 800,779                    | 0.02%                 |
| Johnson & Johnson   | \$750,000   | 5.85%  | 15/7/2038     | 799,265                    | 0.02%                 |
| Johnson & Johnson   | \$200,000   | 2.10%  | 1/9/2040      | 133,228                    | 0.00%                 |
| Johnson & Johnson   | \$100,000   | 4.85%  | 15/5/2041     | 96,421                     | 0.00%                 |
| Johnson & Johnson   | \$350,000   | 4.50%  | 5/12/2043     | 319,782                    | 0.01%                 |
| Johnson & Johnson   | €800,000    | 3.55%  | 1/6/2044      | 846,648                    | 0.02%                 |
| Johnson & Johnson   | \$750,000   | 3.70%  | 1/3/2046      | 591,140                    | 0.01%                 |
| Johnson & Johnson   | \$296,000   | 3.75%  | 3/3/2047      | 232,822                    | 0.01%                 |
| Johnson & Johnson   | \$350,000   | 3.50%  | 15/1/2048     | 263,041                    | 0.01%                 |
| Johnson & Johnson   | \$370,000   | 2.25%  | 1/9/2050      | 211,828                    | 0.00%                 |
| Johnson & Johnson   | \$275,000   | 5.25%  | 1/6/2054      | 269,104                    | 0.01%                 |
| Johnson & Johnson   | \$475,000   | 2.45%  | 1/9/2060      | 258,390                    | 0.01%                 |
| Johnson Controls International plc                                  | €155,000    | 3.90%  | 14/2/2026     | 153,551                    | 0.00%                 |
| Johnson Controls International plc                                  | €500,000    | 4.25%  | 23/5/2035     | 551,898                    | 0.01%                 |
| Johnson Controls International plc                                  | \$41,000    | 6.00%  | 15/1/2036     | 42,671                     | 0.00%                 |
| Johnson Controls International plc                                  | \$100,000   | 4.63%  | 2/7/2044      | 86,058                     | 0.00%                 |
| Johnson Controls International plc                                  | \$375,000   | 4.50%  | 15/2/2047     | 310,987                    | 0.01%                 |
| Johnson Controls International plc                                  | \$191,000   | 4.95%  | 2/7/2064      | 161,528                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €300,000    | 3.00%  | 15/9/2028     | 311,370                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$475,000   | 1.75%  | 15/9/2030     | 397,842                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$100,000   | 4.90%  | 1/12/2032     | 97,486                     | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €200,000    | 3.13%  | 11/12/2033    | 202,792                    | 0.00%                 |
| Johnsonville Aeroderivative Combustion Turbine Generation LLC       | \$275,000   | 5.08%  | 1/10/2054     | 264,605                    | 0.01%                 |
| Jones Lang LaSalle, Inc.  | \$300,000   | 6.88%  | 1/12/2028     | 317,873                    | 0.01%                 |
| JPMorgan Chase & Co.  | €600,000    | 3.00%  | 19/2/2026     | 623,584                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$400,000   | 3.20%  | 15/6/2026     | 392,411                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$2,575,000 | 2.95%  | 1/10/2026     | 2,508,928                  | 0.05%                 |
| JPMorgan Chase & Co.  | \$300,000   | 7.63%  | 15/10/2026    | 315,005                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$525,000   | 4.13%  | 15/12/2026    | 519,604                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$800,000   | 3.96%  | 29/1/2027     | 793,062                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$600,000   | 1.04%  | 4/2/2027      | 576,159                    | 0.01%                 |
| JPMorgan Chase & Co.  | €1,450,000  | 1.09%  | 11/3/2027     | 1,470,344                  | 0.03%                 |
| JPMorgan Chase & Co.  | \$1,175,000 | 1.58%  | 22/4/2027     | 1,128,306                  | 0.02%                 |
| JPMorgan Chase & Co.  | \$100,000   | 8.00%  | 29/4/2027     | 107,181                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$2,370,000 | 1.47%  | 22/9/2027     | 2,241,266                  | 0.05%                 |
| JPMorgan Chase & Co.  | \$825,000   | 4.25%  | 1/10/2027     | 818,843                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$775,000   | 6.07%  | 22/10/2027    | 793,196                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$475,000   | 3.63%  | 1/12/2027     | 461,571                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$900,000   | 5.04%  | 23/1/2028     | 902,943                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$750,000   | 3.78%  | 1/2/2028      | 733,800                    | 0.02%                 |
| JPMorgan Chase & Co.  | €1,300,000  | 0.39%  | 24/2/2028     | 1,275,052                  | 0.03%                 |
| JPMorgan Chase & Co.  | \$700,000   | 2.95%  | 24/2/2028     | 672,866                    | 0.01%                 |
| JPMorgan Chase & Co.  | CAD415,000  | 1.90%  | 5/3/2028      | 278,909                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$3,125,000 | 5.57%  | 22/4/2028     | 3,179,066                  | 0.07%                 |
| JPMorgan Chase & Co.  | \$1,100,000 | 4.32%  | 26/4/2028     | 1,086,682                  | 0.02%                 |
| JPMorgan Chase & Co.  | \$500,000   | 3.54%  | 1/5/2028      | 485,541                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$1,500,000 | 2.18%  | 1/6/2028      | 1,407,986                  | 0.03%                 |
| JPMorgan Chase & Co.  | €300,000    | 3.67%  | 6/6/2028      | 316,377                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$200,000   | 4.98%  | 22/7/2028     | 200,542                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$1,175,000 | 4.85%  | 25/7/2028     | 1,174,530                  | 0.02%                 |
| JPMorgan Chase & Co.  | \$300,000   | 4.51%  | 22/10/2028    | 297,347                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$895,000   | 3.51%  | 23/1/2029     | 858,942                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$825,000   | 4.01%  | 23/4/2029     | 799,732                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$550,000   | 2.07%  | 1/6/2029      | 499,471                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$750,000   | 4.20%  | 23/7/2029     | 730,132                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$975,000   | 5.30%  | 24/7/2029     | 984,012                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$785,000   | 6.09%  | 23/10/2029    | 814,316                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$875,000   | 4.45%  | 5/12/2029     | 856,761                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$900,000   | 5.01%  | 23/1/2030     | 898,828                    | 0.02%                 |
| JPMorgan Chase & Co.  | €1,600,000  | 1.96%  | 23/3/2030     | 1,585,667                  | 0.03%                 |
| JPMorgan Chase & Co.  | \$875,000   | 5.58%  | 22/4/2030     | 891,499                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$1,768,000 | 3.70%  | 6/5/2030      | 1,673,985                  | 0.03%                 |
| JPMorgan Chase & Co.  | \$800,000   | 4.57%  | 14/6/2030     | 783,857                    | 0.02%                 |

|                             | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co.        | \$950,000   | 5.00%  | 22/7/2030     | 946,361                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,325,000 | 2.74%  | 15/10/2030    | 1,192,622                  | 0.02%                 |
| JPMorgan Chase & Co.        | \$475,000   | 4.60%  | 22/10/2030    | 466,064                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,425,000 | 4.49%  | 24/3/2031     | 1,387,714                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$838,000   | 2.52%  | 22/4/2031     | 737,304                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,215,000 | 2.96%  | 13/5/2031     | 1,085,780                  | 0.02%                 |
| JPMorgan Chase & Co.        | €647,000    | 1.00%  | 25/7/2031     | 597,205                    | 0.01%                 |
| JPMorgan Chase & Co.        | €800,000    | 4.46%  | 13/11/2031    | 883,567                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$975,000   | 1.76%  | 19/11/2031    | 810,224                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,050,000 | 1.95%  | 4/2/2032      | 871,279                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,625,000 | 2.58%  | 22/4/2032     | 1,394,802                  | 0.03%                 |
| JPMorgan Chase & Co.        | €600,000    | 1.05%  | 4/11/2032     | 538,432                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,000,000 | 2.55%  | 8/11/2032     | 843,702                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,325,000 | 2.96%  | 25/1/2033     | 1,145,506                  | 0.02%                 |
| JPMorgan Chase & Co.        | €300,000    | 0.60%  | 17/2/2033     | 257,719                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,150,000 | 4.59%  | 26/4/2033     | 1,100,949                  | 0.02%                 |
| JPMorgan Chase & Co.        | £300,000    | 1.90%  | 28/4/2033     | 306,124                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,575,000 | 4.91%  | 25/7/2033     | 1,540,750                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$1,450,000 | 5.72%  | 14/9/2033     | 1,476,546                  | 0.03%                 |
| JPMorgan Chase & Co.        | €1,138,000  | 3.76%  | 21/3/2034     | 1,204,246                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$1,625,000 | 5.35%  | 1/6/2034      | 1,624,596                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$1,095,000 | 6.25%  | 23/10/2034    | 1,158,236                  | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,000,000 | 5.34%  | 23/1/2035     | 994,433                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,450,000 | 5.77%  | 22/4/2035     | 1,484,218                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$2,500,000 | 5.29%  | 22/7/2035     | 2,474,284                  | 0.05%                 |
| JPMorgan Chase & Co.        | \$1,900,000 | 4.95%  | 22/10/2035    | 1,832,068                  | 0.04%                 |
| JPMorgan Chase & Co.        | \$1,150,000 | 6.40%  | 15/5/2038     | 1,255,138                  | 0.03%                 |
| JPMorgan Chase & Co.        | \$800,000   | 3.88%  | 24/7/2038     | 679,218                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$550,000   | 5.50%  | 15/10/2040    | 546,571                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$550,000   | 3.11%  | 22/4/2041     | 407,000                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$600,000   | 5.60%  | 15/7/2041     | 605,676                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$625,000   | 2.53%  | 19/11/2041    | 421,169                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$355,000   | 5.40%  | 6/1/2042      | 349,873                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,050,000 | 3.16%  | 22/4/2042     | 769,000                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$425,000   | 5.63%  | 16/8/2043     | 422,146                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$200,000   | 4.85%  | 1/2/2044      | 183,336                    | 0.00%                 |
| JPMorgan Chase & Co.        | \$625,000   | 4.95%  | 1/6/2045      | 567,415                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$950,000   | 5.53%  | 29/11/2045    | 927,668                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$750,000   | 4.26%  | 22/2/2048     | 617,871                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$550,000   | 4.03%  | 24/7/2048     | 432,978                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,325,000 | 3.96%  | 15/11/2048    | 1,035,537                  | 0.02%                 |
| JPMorgan Chase & Co.        | \$575,000   | 3.90%  | 23/1/2049     | 442,512                    | 0.01%                 |
| JPMorgan Chase & Co.        | \$1,085,000 | 3.11%  | 22/4/2051     | 715,551                    | 0.02%                 |
| JPMorgan Chase & Co.        | \$1,075,000 | 3.33%  | 22/4/2052     | 737,103                    | 0.02%                 |
| JPMorgan Chase Bank NA      | \$900,000   | 5.11%  | 8/12/2026     | 909,713                    | 0.02%                 |
| Juniper Networks, Inc.      | \$150,000   | 3.75%  | 15/8/2029     | 142,455                    | 0.00%                 |
| Juniper Networks, Inc.      | \$175,000   | 5.95%  | 15/3/2041     | 172,349                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$225,000   | 3.15%  | 1/5/2027      | 217,827                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$525,000   | 2.81%  | 1/6/2041      | 371,656                    | 0.01%                 |
| Kaiser Foundation Hospitals | \$200,000   | 4.88%  | 1/4/2042      | 185,058                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$850,000   | 4.15%  | 1/5/2047      | 693,845                    | 0.01%                 |
| Kaiser Foundation Hospitals | \$150,000   | 3.27%  | 1/11/2049     | 103,930                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$640,000   | 3.00%  | 1/6/2051      | 416,159                    | 0.01%                 |
| Kellanova                   | \$250,000   | 3.25%  | 1/4/2026      | 245,852                    | 0.01%                 |
| Kellanova                   | \$400,000   | 3.40%  | 15/11/2027    | 385,911                    | 0.01%                 |
| Kellanova                   | \$75,000    | 4.30%  | 15/5/2028     | 73,768                     | 0.00%                 |
| Kellanova                   | \$225,000   | 2.10%  | 1/6/2030      | 195,663                    | 0.00%                 |
| Kellanova                   | \$150,000   | 7.45%  | 1/4/2031      | 167,285                    | 0.00%                 |
| Kellanova                   | \$225,000   | 5.25%  | 1/3/2033      | 224,863                    | 0.01%                 |
| Kellanova                   | €370,000    | 3.75%  | 16/5/2034     | 391,620                    | 0.01%                 |
| Kellanova                   | \$225,000   | 4.50%  | 1/4/2046      | 189,272                    | 0.00%                 |
| Kellanova                   | \$100,000   | 5.75%  | 16/5/2054     | 99,780                     | 0.00%                 |
| Kemper Corp.                | \$300,000   | 2.40%  | 30/9/2030     | 254,275                    | 0.01%                 |
| Kentucky Power Co.          | \$175,000   | 7.00%  | 15/11/2033    | 185,551                    | 0.00%                 |
| Kentucky Utilities Co.      | \$100,000   | 5.45%  | 15/4/2033     | 100,886                    | 0.00%                 |
| Kentucky Utilities Co.      | \$190,000   | 5.13%  | 1/11/2040     | 179,837                    | 0.00%                 |
| Kentucky Utilities Co.      | \$290,000   | 4.38%  | 1/10/2045     | 240,289                    | 0.01%                 |
| Kentucky Utilities Co.      | \$175,000   | 3.30%  | 1/6/2050      | 117,866                    | 0.00%                 |
| Kenvue, Inc.                | \$125,000   | 5.35%  | 22/3/2026     | 126,191                    | 0.00%                 |
| Kenvue, Inc.                | \$375,000   | 5.05%  | 22/3/2028     | 379,449                    | 0.01%                 |
| Kenvue, Inc.                | \$575,000   | 4.90%  | 22/3/2033     | 565,274                    | 0.01%                 |

|                                  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Kenvue, Inc.                     | \$425,000 | 5.10%  | 22/3/2043     | 406,671                    | 0.01%                 |
| Kenvue, Inc.                     | \$595,000 | 5.05%  | 22/3/2053     | 551,746                    | 0.01%                 |
| Kenvue, Inc.                     | \$550,000 | 5.20%  | 22/3/2063     | 506,884                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$325,000 | 2.55%  | 15/9/2026     | 314,017                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$225,000 | 5.10%  | 15/3/2027     | 227,049                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$425,000 | 3.43%  | 15/6/2027     | 412,490                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$375,000 | 4.60%  | 25/5/2028     | 371,813                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$475,000 | 5.05%  | 15/3/2029     | 476,245                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$415,000 | 3.95%  | 15/4/2029     | 398,096                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$350,000 | 3.20%  | 1/5/2030      | 319,957                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$225,000 | 5.20%  | 15/3/2031     | 227,044                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$175,000 | 2.25%  | 15/3/2031     | 148,058                    | 0.00%                 |
| Keurig Dr Pepper, Inc.           | \$550,000 | 4.05%  | 15/4/2032     | 514,406                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$250,000 | 5.30%  | 15/3/2034     | 249,665                    | 0.01%                 |
| Keurig Dr Pepper, Inc.           | \$200,000 | 4.50%  | 15/11/2045    | 167,027                    | 0.00%                 |
| Keurig Dr Pepper, Inc.           | \$200,000 | 4.42%  | 15/12/2046    | 163,727                    | 0.00%                 |
| Keurig Dr Pepper, Inc.           | \$250,000 | 3.35%  | 15/3/2051     | 167,525                    | 0.00%                 |
| Keurig Dr Pepper, Inc.           | \$665,000 | 4.50%  | 15/4/2052     | 547,653                    | 0.01%                 |
| KeyBank NA                       | \$250,000 | 4.70%  | 26/1/2026     | 249,408                    | 0.01%                 |
| KeyBank NA                       | \$550,000 | 3.40%  | 20/5/2026     | 537,596                    | 0.01%                 |
| KeyBank NA                       | \$700,000 | 5.85%  | 15/11/2027    | 717,016                    | 0.02%                 |
| KeyBank NA                       | \$250,000 | 6.95%  | 1/2/2028      | 260,253                    | 0.01%                 |
| KeyBank NA                       | \$450,000 | 4.90%  | 8/8/2032      | 426,372                    | 0.01%                 |
| KeyBank NA                       | \$350,000 | 5.00%  | 26/1/2033     | 335,371                    | 0.01%                 |
| KeyCorp                          | \$265,000 | 2.25%  | 6/4/2027      | 250,017                    | 0.01%                 |
| KeyCorp                          | \$215,000 | 4.10%  | 30/4/2028     | 207,964                    | 0.00%                 |
| KeyCorp                          | \$400,000 | 2.55%  | 1/10/2029     | 355,223                    | 0.01%                 |
| KeyCorp                          | \$300,000 | 4.79%  | 1/6/2033      | 283,302                    | 0.01%                 |
| KeyCorp                          | \$350,000 | 6.40%  | 6/3/2035      | 364,477                    | 0.01%                 |
| Keysight Technologies, Inc.      | \$75,000  | 3.00%  | 30/10/2029    | 68,402                     | 0.00%                 |
| Keysight Technologies, Inc.      | \$100,000 | 4.95%  | 15/10/2034    | 96,213                     | 0.00%                 |
| KeySpan Gas East Corp.           | \$140,000 | 5.82%  | 1/4/2041      | 134,467                    | 0.00%                 |
| KeySpan Gas East Corp.           | \$180,000 | 3.59%  | 18/1/2052     | 118,975                    | 0.00%                 |
| Kilroy Realty LP                 | \$225,000 | 4.75%  | 15/12/2028    | 219,610                    | 0.00%                 |
| Kilroy Realty LP                 | \$100,000 | 4.25%  | 15/8/2029     | 94,192                     | 0.00%                 |
| Kilroy Realty LP                 | \$75,000  | 3.05%  | 15/2/2030     | 65,738                     | 0.00%                 |
| Kilroy Realty LP                 | \$200,000 | 2.50%  | 15/11/2032    | 155,173                    | 0.00%                 |
| Kilroy Realty LP                 | \$112,000 | 2.65%  | 15/11/2033    | 85,657                     | 0.00%                 |
| Kilroy Realty LP                 | \$150,000 | 6.25%  | 15/1/2036     | 148,901                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$500,000 | 2.75%  | 15/2/2026     | 490,321                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$650,000 | 1.05%  | 15/9/2027     | 594,054                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$300,000 | 3.20%  | 25/4/2029     | 283,039                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$220,000 | 3.10%  | 26/3/2030     | 203,417                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$425,000 | 2.00%  | 2/11/2031     | 357,804                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$400,000 | 4.50%  | 16/2/2033     | 389,221                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$225,000 | 6.63%  | 1/8/2037      | 253,724                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$200,000 | 5.30%  | 1/3/2041      | 195,646                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$200,000 | 3.90%  | 4/5/2047      | 156,410                    | 0.00%                 |
| Kimco Realty OP LLC              | \$300,000 | 2.80%  | 1/10/2026     | 290,466                    | 0.01%                 |
| Kimco Realty OP LLC              | \$175,000 | 3.80%  | 1/4/2027      | 171,432                    | 0.00%                 |
| Kimco Realty OP LLC              | \$200,000 | 2.25%  | 1/12/2031     | 165,830                    | 0.00%                 |
| Kimco Realty OP LLC              | \$200,000 | 3.20%  | 1/4/2032      | 175,619                    | 0.00%                 |
| Kimco Realty OP LLC              | \$350,000 | 4.60%  | 1/2/2033      | 333,354                    | 0.01%                 |
| Kimco Realty OP LLC              | \$200,000 | 6.40%  | 1/3/2034      | 212,751                    | 0.00%                 |
| Kimco Realty OP LLC              | \$250,000 | 4.85%  | 1/3/2035      | 237,796                    | 0.01%                 |
| Kimco Realty OP LLC              | \$200,000 | 4.25%  | 1/4/2045      | 161,792                    | 0.00%                 |
| Kimco Realty OP LLC              | \$150,000 | 4.13%  | 1/12/2046     | 118,041                    | 0.00%                 |
| Kimco Realty OP LLC              | \$175,000 | 4.45%  | 1/9/2047      | 143,994                    | 0.00%                 |
| Kimco Realty OP LLC              | \$200,000 | 3.70%  | 1/10/2049     | 145,146                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$100,000 | 7.30%  | 15/8/2033     | 111,212                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$395,000 | 6.95%  | 15/1/2038     | 428,602                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$335,000 | 6.50%  | 1/9/2039      | 349,634                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$150,000 | 7.50%  | 15/11/2040    | 168,418                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$190,000 | 6.38%  | 1/3/2041      | 193,671                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$135,000 | 5.63%  | 1/9/2041      | 126,956                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$145,000 | 4.70%  | 1/11/2042     | 122,009                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$210,000 | 5.00%  | 1/3/2043      | 183,096                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$325,000 | 5.50%  | 1/3/2044      | 301,123                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$200,000 | 5.40%  | 1/9/2044      | 182,033                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$150,000 | 1.75%  | 15/11/2026    | 142,197                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$445,000 | 5.00%  | 1/2/2029      | 443,403                    | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Kinder Morgan, Inc.            | \$100,000   | 5.10%  | 1/8/2029      | 100,042                    | 0.00%                 |
| Kinder Morgan, Inc.            | \$225,000   | 2.00%  | 15/2/2031     | 188,299                    | 0.00%                 |
| Kinder Morgan, Inc.            | \$280,000   | 7.75%  | 15/1/2032     | 318,283                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$305,000   | 4.80%  | 1/2/2033      | 290,197                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$610,000   | 5.20%  | 1/6/2033      | 595,981                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$1,800,000 | 5.40%  | 1/2/2034      | 1,774,993                  | 0.04%                 |
| Kinder Morgan, Inc.            | \$265,000   | 5.30%  | 1/12/2034     | 258,728                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$660,000   | 5.55%  | 1/6/2045      | 616,921                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$325,000   | 5.05%  | 15/2/2046     | 282,270                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$305,000   | 5.20%  | 1/3/2048      | 269,286                    | 0.01%                 |
| Kinder Morgan, Inc.            | \$300,000   | 5.95%  | 1/8/2054      | 292,829                    | 0.01%                 |
| Kirby Corp.                    | \$300,000   | 4.20%  | 1/3/2028      | 290,378                    | 0.01%                 |
| Kite Realty Group LP           | \$125,000   | 4.95%  | 15/12/2031    | 121,450                    | 0.00%                 |
| Kite Realty Group LP           | \$125,000   | 5.50%  | 1/3/2034      | 124,171                    | 0.00%                 |
| Kite Realty Group Trust        | \$200,000   | 4.75%  | 15/9/2030     | 195,480                    | 0.00%                 |
| KKR Group Finance Co. II LLC   | \$100,000   | 5.50%  | 1/2/2043      | 95,602                     | 0.00%                 |
| KKR Group Finance Co. III LLC  | \$400,000   | 5.13%  | 1/6/2044      | 365,265                    | 0.01%                 |
| KKR Group Finance Co. V LLC    | €200,000    | 1.63%  | 22/5/2029     | 195,239                    | 0.00%                 |
| KKR Group Finance Co. VI LLC   | \$400,000   | 3.75%  | 1/7/2029      | 378,308                    | 0.01%                 |
| KKR Group Finance Co. VII LLC  | \$200,000   | 3.63%  | 25/2/2050     | 140,730                    | 0.00%                 |
| KKR Group Finance Co. VIII LLC | \$300,000   | 3.50%  | 25/8/2050     | 206,889                    | 0.00%                 |
| KKR Group Finance Co. X LLC    | \$250,000   | 3.25%  | 15/12/2051    | 163,464                    | 0.00%                 |
| KKR Group Finance Co. XII LLC  | \$300,000   | 4.85%  | 17/5/2032     | 289,095                    | 0.01%                 |
| KLA Corp.                      | \$475,000   | 4.10%  | 15/3/2029     | 462,996                    | 0.01%                 |
| KLA Corp.                      | \$500,000   | 4.65%  | 15/7/2032     | 489,640                    | 0.01%                 |
| KLA Corp.                      | \$425,000   | 4.70%  | 1/2/2034      | 412,526                    | 0.01%                 |
| KLA Corp.                      | \$60,000    | 5.00%  | 15/3/2049     | 55,317                     | 0.00%                 |
| KLA Corp.                      | \$265,000   | 3.30%  | 1/3/2050      | 183,280                    | 0.00%                 |
| KLA Corp.                      | \$1,000,000 | 4.95%  | 15/7/2052     | 907,573                    | 0.02%                 |
| Komatsu Finance America, Inc.  | \$200,000   | 5.50%  | 6/10/2027     | 203,258                    | 0.00%                 |
| Kraft Heinz Foods Co.          | \$1,550,000 | 3.00%  | 1/6/2026      | 1,512,834                  | 0.03%                 |
| Kraft Heinz Foods Co.          | \$175,000   | 3.88%  | 15/5/2027     | 171,486                    | 0.00%                 |
| Kraft Heinz Foods Co.          | €700,000    | 2.25%  | 25/5/2028     | 712,066                    | 0.02%                 |
| Kraft Heinz Foods Co.          | \$450,000   | 3.75%  | 1/4/2030      | 425,126                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$100,000   | 4.25%  | 1/3/2031      | 95,526                     | 0.00%                 |
| Kraft Heinz Foods Co.          | \$175,000   | 6.88%  | 26/1/2039     | 192,998                    | 0.00%                 |
| Kraft Heinz Foods Co.          | \$300,000   | 7.13%  | 1/8/2039      | 335,807                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$225,000   | 6.50%  | 9/2/2040      | 238,377                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$650,000   | 5.00%  | 4/6/2042      | 584,721                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$400,000   | 5.20%  | 15/7/2045     | 362,359                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$1,100,000 | 4.38%  | 1/6/2046      | 889,365                    | 0.02%                 |
| Kraft Heinz Foods Co.          | \$800,000   | 4.88%  | 1/10/2049     | 685,482                    | 0.01%                 |
| Kraft Heinz Foods Co.          | \$275,000   | 5.50%  | 1/6/2050      | 257,925                    | 0.01%                 |
| Kroger Co.                     | \$475,000   | 3.50%  | 1/2/2026      | 468,965                    | 0.01%                 |
| Kroger Co.                     | \$400,000   | 4.50%  | 15/1/2029     | 394,771                    | 0.01%                 |
| Kroger Co.                     | \$475,000   | 2.20%  | 1/5/2030      | 411,947                    | 0.01%                 |
| Kroger Co.                     | \$600,000   | 1.70%  | 15/1/2031     | 494,304                    | 0.01%                 |
| Kroger Co.                     | \$1,425,000 | 5.00%  | 15/9/2034     | 1,381,020                  | 0.03%                 |
| Kroger Co.                     | \$150,000   | 6.90%  | 15/4/2038     | 165,236                    | 0.00%                 |
| Kroger Co.                     | \$150,000   | 5.40%  | 15/7/2040     | 144,359                    | 0.00%                 |
| Kroger Co.                     | \$125,000   | 5.00%  | 15/4/2042     | 113,098                    | 0.00%                 |
| Kroger Co.                     | \$200,000   | 3.88%  | 15/10/2046    | 149,769                    | 0.00%                 |
| Kroger Co.                     | \$400,000   | 4.45%  | 1/2/2047      | 329,174                    | 0.01%                 |
| Kroger Co.                     | \$350,000   | 4.65%  | 15/1/2048     | 293,656                    | 0.01%                 |
| Kroger Co.                     | \$250,000   | 5.40%  | 15/1/2049     | 234,609                    | 0.01%                 |
| Kroger Co.                     | \$175,000   | 3.95%  | 15/1/2050     | 131,367                    | 0.00%                 |
| Kroger Co.                     | \$925,000   | 5.50%  | 15/9/2054     | 870,384                    | 0.02%                 |
| Kroger Co.                     | \$600,000   | 5.65%  | 15/9/2064     | 564,796                    | 0.01%                 |
| Kyndryl Holdings, Inc.         | \$200,000   | 2.05%  | 15/10/2026    | 190,187                    | 0.00%                 |
| Kyndryl Holdings, Inc.         | \$250,000   | 2.70%  | 15/10/2028    | 228,822                    | 0.01%                 |
| Kyndryl Holdings, Inc.         | \$575,000   | 3.15%  | 15/10/2031    | 498,719                    | 0.01%                 |
| Kyndryl Holdings, Inc.         | \$200,000   | 4.10%  | 15/10/2041    | 158,501                    | 0.00%                 |
| L3Harris Technologies, Inc.    | \$25,000    | 3.85%  | 15/12/2026    | 24,604                     | 0.00%                 |
| L3Harris Technologies, Inc.    | \$1,355,000 | 5.40%  | 15/1/2027     | 1,371,265                  | 0.03%                 |
| L3Harris Technologies, Inc.    | \$975,000   | 4.40%  | 15/6/2028     | 958,122                    | 0.02%                 |
| L3Harris Technologies, Inc.    | \$175,000   | 5.05%  | 1/6/2029      | 175,036                    | 0.00%                 |
| L3Harris Technologies, Inc.    | \$325,000   | 2.90%  | 15/12/2029    | 294,076                    | 0.01%                 |
| L3Harris Technologies, Inc.    | \$325,000   | 1.80%  | 15/1/2031     | 267,975                    | 0.01%                 |
| L3Harris Technologies, Inc.    | \$250,000   | 5.25%  | 1/6/2031      | 250,331                    | 0.01%                 |
| L3Harris Technologies, Inc.    | \$775,000   | 5.40%  | 31/7/2033     | 773,081                    | 0.02%                 |
| L3Harris Technologies, Inc.    | \$500,000   | 5.35%  | 1/6/2034      | 498,993                    | 0.01%                 |

|                                      | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| L3Harris Technologies, Inc.          | \$100,000  | 6.15%  | 15/12/2040    | 103,782                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$275,000  | 5.05%  | 27/4/2045     | 251,794                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$200,000  | 5.60%  | 31/7/2053     | 193,996                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$475,000  | 1.55%  | 1/6/2026      | 454,173                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$175,000  | 3.60%  | 1/9/2027      | 170,229                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$275,000  | 2.95%  | 1/12/2029     | 249,436                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$150,000  | 4.35%  | 1/4/2030      | 144,644                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$200,000  | 2.70%  | 1/6/2031      | 171,832                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$300,000  | 4.55%  | 1/4/2032      | 286,926                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$350,000  | 4.80%  | 1/10/2034     | 331,595                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$325,000  | 4.70%  | 1/2/2045      | 279,187                    | 0.01%                 |
| Lam Research Corp.                   | \$700,000  | 3.75%  | 15/3/2026     | 692,974                    | 0.01%                 |
| Lam Research Corp.                   | \$850,000  | 4.00%  | 15/3/2029     | 826,431                    | 0.02%                 |
| Lam Research Corp.                   | \$550,000  | 1.90%  | 15/6/2030     | 471,045                    | 0.01%                 |
| Lam Research Corp.                   | \$350,000  | 2.88%  | 15/6/2050     | 221,140                    | 0.00%                 |
| Lam Research Corp.                   | \$150,000  | 3.13%  | 15/6/2060     | 91,795                     | 0.00%                 |
| Las Vegas Sands Corp.                | \$600,000  | 5.90%  | 1/6/2027      | 608,697                    | 0.01%                 |
| Las Vegas Sands Corp.                | \$375,000  | 3.90%  | 8/8/2029      | 348,503                    | 0.01%                 |
| Las Vegas Sands Corp.                | \$175,000  | 6.00%  | 15/8/2029     | 177,145                    | 0.00%                 |
| Las Vegas Sands Corp.                | \$175,000  | 6.20%  | 15/8/2034     | 175,999                    | 0.00%                 |
| Lazard Group LLC                     | \$85,000   | 3.63%  | 1/3/2027      | 82,724                     | 0.00%                 |
| Lazard Group LLC                     | \$385,000  | 4.38%  | 11/3/2029     | 374,785                    | 0.01%                 |
| Lazard Group LLC                     | \$150,000  | 6.00%  | 15/3/2031     | 154,025                    | 0.00%                 |
| LBJ Infrastructure Group LLC         | \$250,000  | 3.80%  | 31/12/2057    | 169,424                    | 0.00%                 |
| Lear Corp.                           | \$230,000  | 3.80%  | 15/9/2027     | 223,309                    | 0.01%                 |
| Lear Corp.                           | \$200,000  | 2.60%  | 15/1/2032     | 166,499                    | 0.00%                 |
| Lear Corp.                           | \$330,000  | 5.25%  | 15/5/2049     | 283,633                    | 0.01%                 |
| Lear Corp.                           | \$275,000  | 3.55%  | 15/1/2052     | 181,105                    | 0.00%                 |
| Legg Mason, Inc.                     | \$225,000  | 5.63%  | 15/1/2044     | 219,830                    | 0.00%                 |
| Leggett & Platt, Inc.                | \$175,000  | 4.40%  | 15/3/2029     | 163,841                    | 0.00%                 |
| Leggett & Platt, Inc.                | \$225,000  | 3.50%  | 15/11/2051    | 136,571                    | 0.00%                 |
| Leidos, Inc.                         | \$500,000  | 2.30%  | 15/2/2031     | 419,712                    | 0.01%                 |
| Leidos, Inc.                         | \$205,000  | 5.75%  | 15/3/2033     | 208,028                    | 0.00%                 |
| Leland Stanford Junior University    | \$260,000  | 3.65%  | 1/5/2048      | 201,346                    | 0.00%                 |
| Leland Stanford Junior University    | \$175,000  | 2.41%  | 1/6/2050      | 103,959                    | 0.00%                 |
| Lennox International, Inc.           | \$150,000  | 1.70%  | 1/8/2027      | 138,381                    | 0.00%                 |
| Lennox International, Inc.           | \$175,000  | 5.50%  | 15/9/2028     | 177,835                    | 0.00%                 |
| Liberty Mutual Group, Inc.           | €100,000   | 2.75%  | 4/5/2026      | 103,428                    | 0.00%                 |
| Liberty Mutual Group, Inc.           | \$242,000  | 4.57%  | 1/2/2029      | 237,147                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | €200,000   | 4.63%  | 2/12/2030     | 219,631                    | 0.00%                 |
| Liberty Mutual Group, Inc.           | \$100,000  | 4.85%  | 1/8/2044      | 85,916                     | 0.00%                 |
| Liberty Mutual Group, Inc.           | \$450,000  | 3.95%  | 15/10/2050    | 327,592                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | \$425,000  | 5.50%  | 15/6/2052     | 392,046                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | \$385,000  | 3.95%  | 15/5/2060     | 258,165                    | 0.01%                 |
| Liberty Utilities Co.                | \$200,000  | 5.87%  | 31/1/2034     | 200,332                    | 0.00%                 |
| Lincoln National Corp.               | \$75,000   | 3.63%  | 12/12/2026    | 73,490                     | 0.00%                 |
| Lincoln National Corp.               | \$200,000  | 3.80%  | 1/3/2028      | 192,812                    | 0.00%                 |
| Lincoln National Corp.               | \$350,000  | 3.05%  | 15/1/2030     | 315,201                    | 0.01%                 |
| Lincoln National Corp.               | \$200,000  | 3.40%  | 15/1/2031     | 179,714                    | 0.00%                 |
| Lincoln National Corp.               | \$100,000  | 6.30%  | 9/10/2037     | 104,065                    | 0.00%                 |
| Lincoln National Corp.               | \$300,000  | 7.00%  | 15/6/2040     | 327,905                    | 0.01%                 |
| Linde Finance BV                     | €600,000   | 0.25%  | 19/5/2027     | 586,573                    | 0.01%                 |
| Linde Finance BV                     | €300,000   | 0.55%  | 19/5/2032     | 258,737                    | 0.01%                 |
| Linde plc                            | €400,000   | 0.00%  | 30/9/2026     | 396,300                    | 0.01%                 |
| Linde plc                            | €700,000   | 3.38%  | 4/6/2030      | 740,914                    | 0.02%                 |
| Linde plc                            | €1,500,000 | 3.20%  | 14/2/2031     | 1,573,918                  | 0.03%                 |
| Linde plc                            | €200,000   | 1.63%  | 31/3/2035     | 177,751                    | 0.00%                 |
| Linde plc                            | €600,000   | 1.00%  | 30/9/2051     | 375,141                    | 0.01%                 |
| Linde, Inc.                          | \$675,000  | 3.20%  | 30/1/2026     | 665,917                    | 0.01%                 |
| Linde, Inc.                          | \$225,000  | 3.55%  | 7/11/2042     | 177,454                    | 0.00%                 |
| LKQ Corp.                            | \$375,000  | 5.75%  | 15/6/2028     | 381,316                    | 0.01%                 |
| LKQ Corp.                            | \$200,000  | 6.25%  | 15/6/2033     | 206,268                    | 0.00%                 |
| Lockheed Martin Corp.                | \$728,000  | 3.55%  | 15/1/2026     | 720,759                    | 0.02%                 |
| Lockheed Martin Corp.                | \$300,000  | 4.45%  | 15/5/2028     | 297,835                    | 0.01%                 |
| Lockheed Martin Corp.                | \$175,000  | 4.50%  | 15/2/2029     | 173,077                    | 0.00%                 |
| Lockheed Martin Corp.                | \$250,000  | 4.70%  | 15/12/2031    | 246,188                    | 0.01%                 |
| Lockheed Martin Corp.                | \$175,000  | 5.25%  | 15/1/2033     | 176,931                    | 0.00%                 |
| Lockheed Martin Corp.                | \$160,000  | 4.75%  | 15/2/2034     | 155,213                    | 0.00%                 |
| Lockheed Martin Corp.                | \$300,000  | 4.80%  | 15/8/2034     | 291,173                    | 0.01%                 |
| Lockheed Martin Corp.                | \$225,000  | 3.60%  | 1/3/2035      | 197,497                    | 0.00%                 |
| Lockheed Martin Corp.                | \$410,000  | 6.15%  | 1/9/2036      | 442,585                    | 0.01%                 |

|                                   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Lockheed Martin Corp.             | \$575,000 | 4.07%  | 15/12/2042    | 478,741                    | 0.01%                 |
| Lockheed Martin Corp.             | \$210,000 | 3.80%  | 1/3/2045      | 165,705                    | 0.00%                 |
| Lockheed Martin Corp.             | \$700,000 | 4.70%  | 15/5/2046     | 624,778                    | 0.01%                 |
| Lockheed Martin Corp.             | \$750,000 | 2.80%  | 15/6/2050     | 469,251                    | 0.01%                 |
| Lockheed Martin Corp.             | \$600,000 | 4.09%  | 15/9/2052     | 475,587                    | 0.01%                 |
| Lockheed Martin Corp.             | \$325,000 | 4.15%  | 15/6/2053     | 259,821                    | 0.01%                 |
| Lockheed Martin Corp.             | \$475,000 | 5.70%  | 15/11/2054    | 484,072                    | 0.01%                 |
| Lockheed Martin Corp.             | \$400,000 | 5.20%  | 15/2/2055     | 377,533                    | 0.01%                 |
| Lockheed Martin Corp.             | \$85,000  | 4.30%  | 15/6/2062     | 67,421                     | 0.00%                 |
| Lockheed Martin Corp.             | \$400,000 | 5.90%  | 15/11/2063    | 416,162                    | 0.01%                 |
| Lockheed Martin Corp.             | \$175,000 | 5.20%  | 15/2/2064     | 162,131                    | 0.00%                 |
| Loews Corp.                       | \$200,000 | 3.20%  | 15/5/2030     | 184,085                    | 0.00%                 |
| Loews Corp.                       | \$50,000  | 6.00%  | 1/2/2035      | 52,960                     | 0.00%                 |
| Loews Corp.                       | \$265,000 | 4.13%  | 15/5/2043     | 219,565                    | 0.00%                 |
| Louisville Gas & Electric Co.     | \$135,000 | 5.45%  | 15/4/2033     | 136,463                    | 0.00%                 |
| Louisville Gas & Electric Co.     | \$130,000 | 4.25%  | 1/4/2049      | 103,306                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$650,000 | 4.80%  | 1/4/2026      | 651,141                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$560,000 | 2.50%  | 15/4/2026     | 546,130                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$550,000 | 1.30%  | 15/4/2028     | 491,757                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$175,000 | 1.70%  | 15/9/2028     | 156,531                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$275,000 | 3.65%  | 5/4/2029      | 261,855                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$125,000 | 4.50%  | 15/4/2030     | 122,634                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$500,000 | 1.70%  | 15/10/2030    | 417,640                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$325,000 | 2.63%  | 1/4/2031      | 282,260                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$500,000 | 3.75%  | 1/4/2032      | 457,620                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$500,000 | 5.00%  | 15/4/2033     | 492,375                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$350,000 | 5.15%  | 1/7/2033      | 347,965                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$375,000 | 5.00%  | 15/4/2040     | 350,399                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$525,000 | 2.80%  | 15/9/2041     | 359,646                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$175,000 | 4.38%  | 15/9/2045     | 144,408                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$500,000 | 3.70%  | 15/4/2046     | 369,260                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$525,000 | 4.05%  | 3/5/2047      | 406,906                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$200,000 | 4.55%  | 5/4/2049      | 165,040                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$275,000 | 5.13%  | 15/4/2050     | 246,301                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$625,000 | 3.00%  | 15/10/2050    | 389,107                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$575,000 | 4.25%  | 1/4/2052      | 448,466                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$700,000 | 5.63%  | 15/4/2053     | 673,769                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$350,000 | 5.75%  | 1/7/2053      | 342,848                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$275,000 | 4.45%  | 1/4/2062      | 212,639                    | 0.00%                 |
| Lowe's Cos, Inc.                  | \$347,000 | 5.80%  | 15/9/2062     | 335,926                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$250,000 | 5.85%  | 1/4/2063      | 244,075                    | 0.01%                 |
| LPL Holdings, Inc.                | \$175,000 | 5.70%  | 20/5/2027     | 177,133                    | 0.00%                 |
| LPL Holdings, Inc.                | \$250,000 | 6.75%  | 17/11/2028    | 262,678                    | 0.01%                 |
| LPL Holdings, Inc.                | \$200,000 | 4.00%  | 15/3/2029     | 188,873                    | 0.00%                 |
| LPL Holdings, Inc.                | \$350,000 | 4.38%  | 15/5/2031     | 322,583                    | 0.01%                 |
| LPL Holdings, Inc.                | \$175,000 | 6.00%  | 20/5/2034     | 178,242                    | 0.00%                 |
| Lubrizol Corp.                    | \$125,000 | 6.50%  | 1/10/2034     | 137,527                    | 0.00%                 |
| LXP Industrial Trust              | \$100,000 | 6.75%  | 15/11/2028    | 104,561                    | 0.00%                 |
| LXP Industrial Trust              | \$250,000 | 2.38%  | 1/10/2031     | 203,111                    | 0.00%                 |
| LYB International Finance BV      | \$150,000 | 5.25%  | 15/7/2043     | 136,020                    | 0.00%                 |
| LYB International Finance BV      | \$525,000 | 4.88%  | 15/3/2044     | 449,923                    | 0.01%                 |
| LYB International Finance II BV   | \$200,000 | 3.50%  | 2/3/2027      | 194,271                    | 0.00%                 |
| LYB International Finance II BV   | €200,000  | 1.63%  | 17/9/2031     | 186,167                    | 0.00%                 |
| LYB International Finance III LLC | \$275,000 | 2.25%  | 1/10/2030     | 234,532                    | 0.01%                 |
| LYB International Finance III LLC | \$375,000 | 5.63%  | 15/5/2033     | 378,682                    | 0.01%                 |
| LYB International Finance III LLC | \$450,000 | 5.50%  | 1/3/2034      | 441,867                    | 0.01%                 |
| LYB International Finance III LLC | \$250,000 | 3.38%  | 1/10/2040     | 182,716                    | 0.00%                 |
| LYB International Finance III LLC | \$450,000 | 4.20%  | 15/10/2049    | 339,103                    | 0.01%                 |
| LYB International Finance III LLC | \$315,000 | 4.20%  | 1/5/2050      | 235,063                    | 0.01%                 |
| LYB International Finance III LLC | \$275,000 | 3.63%  | 1/4/2051      | 184,551                    | 0.00%                 |
| LYB International Finance III LLC | \$200,000 | 3.80%  | 1/10/2060     | 132,250                    | 0.00%                 |
| LyondellBasell Industries NV      | \$395,000 | 4.63%  | 26/2/2055     | 310,873                    | 0.01%                 |
| M&T Bank Corp.                    | \$640,000 | 4.55%  | 16/8/2028     | 632,412                    | 0.01%                 |
| M&T Bank Corp.                    | \$55,000  | 4.83%  | 16/1/2029     | 54,769                     | 0.00%                 |
| M&T Bank Corp.                    | \$600,000 | 7.41%  | 30/10/2029    | 642,725                    | 0.01%                 |
| M&T Bank Corp.                    | \$350,000 | 6.08%  | 13/3/2032     | 358,322                    | 0.01%                 |
| M&T Bank Corp.                    | \$500,000 | 5.05%  | 27/1/2034     | 478,457                    | 0.01%                 |
| M&T Bank Corp.                    | \$150,000 | 5.39%  | 16/1/2036     | 145,446                    | 0.00%                 |
| Macquarie Group Ltd.              | \$100,000 | 4.44%  | 21/6/2033     | 93,773                     | 0.00%                 |
| Main Street Capital Corp.         | \$425,000 | 3.00%  | 14/7/2026     | 409,708                    | 0.01%                 |
| Main Street Capital Corp.         | \$150,000 | 6.50%  | 4/6/2027      | 152,734                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Main Street Capital Corp.         | \$125,000   | 6.95%  | 1/3/2029      | 130,069                    | 0.00%                 |
| ManpowerGroup, Inc.               | €600,000    | 3.50%  | 30/6/2027     | 628,378                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000   | 3.40%  | 17/8/2027     | 240,455                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$650,000   | 4.70%  | 27/1/2028     | 643,093                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$200,000   | 5.13%  | 15/12/2026    | 201,388                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$385,000   | 3.80%  | 1/4/2028      | 371,791                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$335,000   | 6.50%  | 1/3/2041      | 347,359                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$420,000   | 4.75%  | 15/9/2044     | 348,501                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$220,000   | 4.50%  | 1/4/2048      | 171,865                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$135,000   | 5.00%  | 15/9/2054     | 111,408                    | 0.00%                 |
| Markel Group, Inc.                | \$200,000   | 5.00%  | 5/4/2046      | 175,292                    | 0.00%                 |
| Markel Group, Inc.                | \$265,000   | 4.30%  | 1/11/2047     | 206,900                    | 0.00%                 |
| Markel Group, Inc.                | \$85,000    | 5.00%  | 20/5/2049     | 73,868                     | 0.00%                 |
| Markel Group, Inc.                | \$200,000   | 4.15%  | 17/9/2050     | 151,586                    | 0.00%                 |
| Markel Group, Inc.                | \$400,000   | 3.45%  | 7/5/2052      | 265,152                    | 0.01%                 |
| Markel Group, Inc.                | \$125,000   | 6.00%  | 16/5/2054     | 124,162                    | 0.00%                 |
| Marriott International, Inc.      | \$200,000   | 3.13%  | 15/6/2026     | 195,513                    | 0.00%                 |
| Marriott International, Inc.      | \$300,000   | 5.00%  | 15/10/2027    | 302,178                    | 0.01%                 |
| Marriott International, Inc.      | \$300,000   | 4.00%  | 15/4/2028     | 291,927                    | 0.01%                 |
| Marriott International, Inc.      | \$200,000   | 5.55%  | 15/10/2028    | 204,303                    | 0.00%                 |
| Marriott International, Inc.      | \$475,000   | 4.65%  | 1/12/2028     | 471,628                    | 0.01%                 |
| Marriott International, Inc.      | \$300,000   | 4.90%  | 15/4/2029     | 299,551                    | 0.01%                 |
| Marriott International, Inc.      | \$150,000   | 4.88%  | 15/5/2029     | 149,413                    | 0.00%                 |
| Marriott International, Inc.      | \$175,000   | 4.80%  | 15/3/2030     | 173,691                    | 0.00%                 |
| Marriott International, Inc.      | \$395,000   | 4.63%  | 15/6/2030     | 387,767                    | 0.01%                 |
| Marriott International, Inc.      | \$350,000   | 2.85%  | 15/4/2031     | 305,769                    | 0.01%                 |
| Marriott International, Inc.      | \$475,000   | 3.50%  | 15/10/2032    | 419,018                    | 0.01%                 |
| Marriott International, Inc.      | \$175,000   | 2.75%  | 15/10/2033    | 143,850                    | 0.00%                 |
| Marriott International, Inc.      | \$450,000   | 5.30%  | 15/5/2034     | 446,574                    | 0.01%                 |
| Marriott International, Inc.      | \$400,000   | 5.35%  | 15/3/2035     | 394,533                    | 0.01%                 |
| Mars, Inc.                        | \$330,000   | 3.20%  | 1/4/2030      | 304,188                    | 0.01%                 |
| Mars, Inc.                        | \$200,000   | 4.65%  | 20/4/2031     | 194,969                    | 0.00%                 |
| Mars, Inc.                        | \$325,000   | 1.63%  | 16/7/2032     | 257,064                    | 0.01%                 |
| Mars, Inc.                        | \$650,000   | 4.75%  | 20/4/2033     | 626,791                    | 0.01%                 |
| Mars, Inc.                        | \$360,000   | 3.88%  | 1/4/2039      | 301,540                    | 0.01%                 |
| Mars, Inc.                        | \$525,000   | 2.38%  | 16/7/2040     | 345,599                    | 0.01%                 |
| Mars, Inc.                        | \$275,000   | 3.95%  | 1/4/2049      | 211,135                    | 0.00%                 |
| Mars, Inc.                        | \$200,000   | 2.45%  | 16/7/2050     | 111,398                    | 0.00%                 |
| Mars, Inc.                        | \$180,000   | 4.13%  | 1/4/2054      | 138,467                    | 0.00%                 |
| Mars, Inc.                        | \$230,000   | 4.20%  | 1/4/2059      | 175,730                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$665,000   | 4.55%  | 8/11/2027     | 664,430                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$490,000   | 4.38%  | 15/3/2029     | 481,333                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$310,000   | 4.65%  | 15/3/2030     | 306,241                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | €400,000    | 1.98%  | 21/3/2030     | 393,338                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$400,000   | 2.25%  | 15/11/2030    | 344,866                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$375,000   | 4.85%  | 15/11/2031    | 369,944                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 2.38%  | 15/12/2031    | 167,742                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 5.75%  | 1/11/2032     | 206,823                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 5.40%  | 15/9/2033     | 202,600                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$1,100,000 | 5.00%  | 15/3/2035     | 1,072,916                  | 0.02%                 |
| Marsh & McLennan Cos, Inc.        | \$215,000   | 4.75%  | 15/3/2039     | 199,291                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$235,000   | 4.35%  | 30/1/2047     | 196,588                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 4.20%  | 1/3/2048      | 162,282                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$645,000   | 4.90%  | 15/3/2049     | 578,024                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$100,000   | 2.90%  | 15/12/2051    | 62,096                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$300,000   | 5.45%  | 15/3/2053     | 289,302                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$555,000   | 5.70%  | 15/9/2053     | 555,347                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$200,000   | 5.45%  | 15/3/2054     | 192,982                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.        | \$465,000   | 5.40%  | 15/3/2055     | 446,547                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$450,000   | 3.45%  | 1/6/2027      | 435,677                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$175,000   | 3.50%  | 15/12/2027    | 169,015                    | 0.00%                 |
| Martin Marietta Materials, Inc.   | \$300,000   | 2.50%  | 15/3/2030     | 265,599                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$475,000   | 2.40%  | 15/7/2031     | 404,065                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$475,000   | 5.15%  | 1/12/2034     | 466,984                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$75,000    | 4.25%  | 15/12/2047    | 60,315                     | 0.00%                 |
| Martin Marietta Materials, Inc.   | \$425,000   | 3.20%  | 15/7/2051     | 275,738                    | 0.01%                 |
| Martin Marietta Materials, Inc.   | \$200,000   | 5.50%  | 1/12/2054     | 188,897                    | 0.00%                 |
| Marvell Technology, Inc.          | \$700,000   | 1.65%  | 15/4/2026     | 671,329                    | 0.01%                 |
| Marvell Technology, Inc.          | \$175,000   | 2.45%  | 15/4/2028     | 161,461                    | 0.00%                 |
| Marvell Technology, Inc.          | \$150,000   | 4.88%  | 22/6/2028     | 149,109                    | 0.00%                 |
| Marvell Technology, Inc.          | \$175,000   | 5.75%  | 15/2/2029     | 179,413                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Marvell Technology, Inc.                | \$275,000   | 2.95%  | 15/4/2031     | 241,370                    | 0.01%                 |
| Marvell Technology, Inc.                | \$100,000   | 5.95%  | 15/9/2033     | 103,874                    | 0.00%                 |
| Masco Corp.                             | \$300,000   | 1.50%  | 15/2/2028     | 270,337                    | 0.01%                 |
| Masco Corp.                             | \$125,000   | 4.50%  | 15/5/2047     | 102,392                    | 0.00%                 |
| Masco Corp.                             | \$211,000   | 3.13%  | 15/2/2051     | 132,941                    | 0.00%                 |
| Mass General Brigham, Inc.              | \$325,000   | 3.77%  | 1/7/2048      | 249,718                    | 0.01%                 |
| Mass General Brigham, Inc.              | \$125,000   | 3.19%  | 1/7/2049      | 85,732                     | 0.00%                 |
| Mass General Brigham, Inc.              | \$325,000   | 3.34%  | 1/7/2060      | 212,557                    | 0.00%                 |
| Massachusetts Electric Co.              | \$200,000   | 1.73%  | 24/11/2030    | 162,776                    | 0.00%                 |
| Massachusetts Electric Co.              | \$245,000   | 5.90%  | 15/11/2039    | 243,088                    | 0.01%                 |
| Massachusetts Electric Co.              | \$215,000   | 4.00%  | 15/8/2046     | 164,576                    | 0.00%                 |
| Massachusetts Electric Co.              | \$150,000   | 5.87%  | 26/2/2054     | 149,388                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$100,000   | 3.96%  | 1/7/2038      | 88,638                     | 0.00%                 |
| Massachusetts Institute of Technology   | \$180,000   | 2.99%  | 1/7/2050      | 121,469                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$600,000   | 2.29%  | 1/7/2051      | 344,170                    | 0.01%                 |
| Massachusetts Institute of Technology   | \$250,000   | 3.07%  | 1/4/2052      | 169,609                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$350,000   | 5.60%  | 1/7/2111      | 352,152                    | 0.01%                 |
| Massachusetts Institute of Technology   | \$125,000   | 4.68%  | 1/7/2114      | 105,761                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$140,000   | 3.89%  | 1/7/2116      | 98,340                     | 0.00%                 |
| Massachusetts Mutual Life Insurance Co. | \$165,000   | 3.38%  | 15/4/2050     | 110,354                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co. | \$350,000   | 5.67%  | 1/12/2052     | 336,240                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co. | \$150,000   | 3.20%  | 1/12/2061     | 88,837                     | 0.00%                 |
| Massachusetts Mutual Life Insurance Co. | \$210,000   | 5.08%  | 15/2/2069     | 182,259                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co. | \$385,000   | 3.73%  | 15/10/2070    | 248,926                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co. | \$125,000   | 4.90%  | 1/4/2077      | 100,937                    | 0.00%                 |
| MassMutual Global Funding II            | \$500,000   | 3.40%  | 8/3/2026      | 493,432                    | 0.01%                 |
| MassMutual Global Funding II            | \$780,000   | 4.50%  | 10/4/2026     | 779,349                    | 0.02%                 |
| MassMutual Global Funding II            | \$420,000   | 2.35%  | 14/1/2027     | 402,058                    | 0.01%                 |
| MassMutual Global Funding II            | \$250,000   | 5.10%  | 9/4/2027      | 252,843                    | 0.01%                 |
| MassMutual Global Funding II            | \$500,000   | 5.05%  | 14/6/2028     | 503,903                    | 0.01%                 |
| MassMutual Global Funding II            | \$200,000   | 4.85%  | 17/1/2029     | 199,982                    | 0.00%                 |
| MassMutual Global Funding II            | \$200,000   | 5.15%  | 30/5/2029     | 202,462                    | 0.00%                 |
| MassMutual Global Funding II            | £712,000    | 4.63%  | 5/10/2029     | 882,157                    | 0.02%                 |
| MassMutual Global Funding II            | €400,000    | 3.75%  | 19/1/2030     | 429,582                    | 0.01%                 |
| MassMutual Global Funding II            | \$350,000   | 1.55%  | 9/10/2030     | 289,781                    | 0.01%                 |
| MassMutual Global Funding II            | \$200,000   | 4.35%  | 17/9/2031     | 191,968                    | 0.00%                 |
| MasTec, Inc.                            | \$200,000   | 5.90%  | 15/6/2029     | 203,396                    | 0.00%                 |
| Mastercard, Inc.                        | \$775,000   | 2.95%  | 21/11/2026    | 754,257                    | 0.02%                 |
| Mastercard, Inc.                        | \$500,000   | 3.30%  | 26/3/2027     | 487,590                    | 0.01%                 |
| Mastercard, Inc.                        | €1,200,000  | 2.10%  | 1/12/2027     | 1,233,238                  | 0.03%                 |
| Mastercard, Inc.                        | \$241,000   | 4.10%  | 15/1/2028     | 238,425                    | 0.01%                 |
| Mastercard, Inc.                        | \$125,000   | 3.50%  | 26/2/2028     | 121,130                    | 0.00%                 |
| Mastercard, Inc.                        | \$275,000   | 4.88%  | 9/3/2028      | 278,243                    | 0.01%                 |
| Mastercard, Inc.                        | \$750,000   | 2.95%  | 1/6/2029      | 699,471                    | 0.01%                 |
| Mastercard, Inc.                        | \$225,000   | 3.35%  | 26/3/2030     | 210,243                    | 0.00%                 |
| Mastercard, Inc.                        | \$484,000   | 4.35%  | 15/1/2032     | 467,874                    | 0.01%                 |
| Mastercard, Inc.                        | \$175,000   | 4.85%  | 9/3/2033      | 173,673                    | 0.00%                 |
| Mastercard, Inc.                        | \$350,000   | 4.88%  | 9/5/2034      | 344,676                    | 0.01%                 |
| Mastercard, Inc.                        | \$398,000   | 4.55%  | 15/1/2035     | 381,522                    | 0.01%                 |
| Mastercard, Inc.                        | \$225,000   | 3.80%  | 21/11/2046    | 176,030                    | 0.00%                 |
| Mastercard, Inc.                        | \$315,000   | 3.95%  | 26/2/2048     | 252,430                    | 0.01%                 |
| Mastercard, Inc.                        | \$425,000   | 3.65%  | 1/6/2049      | 321,318                    | 0.01%                 |
| Mastercard, Inc.                        | \$675,000   | 3.85%  | 26/3/2050     | 523,317                    | 0.01%                 |
| Mastercard, Inc.                        | \$225,000   | 2.95%  | 15/3/2051     | 144,904                    | 0.00%                 |
| Mattel, Inc.                            | \$500,000   | 3.38%  | 1/4/2026      | 489,697                    | 0.01%                 |
| Mattel, Inc.                            | \$200,000   | 5.88%  | 15/12/2027    | 200,554                    | 0.00%                 |
| Mattel, Inc.                            | \$200,000   | 3.75%  | 1/4/2029      | 187,310                    | 0.00%                 |
| Mattel, Inc.                            | \$125,000   | 5.45%  | 1/11/2041     | 112,014                    | 0.00%                 |
| Mayo Clinic                             | \$100,000   | 3.77%  | 15/11/2043    | 79,167                     | 0.00%                 |
| Mayo Clinic                             | \$125,000   | 4.13%  | 15/11/2052    | 101,155                    | 0.00%                 |
| Mayo Clinic                             | \$250,000   | 3.20%  | 15/11/2061    | 161,773                    | 0.00%                 |
| McCormick & Co., Inc.                   | \$400,000   | 0.90%  | 15/2/2026     | 383,303                    | 0.01%                 |
| McCormick & Co., Inc.                   | \$125,000   | 3.40%  | 15/8/2027     | 121,072                    | 0.00%                 |
| McCormick & Co., Inc.                   | \$175,000   | 2.50%  | 15/4/2030     | 154,610                    | 0.00%                 |
| McCormick & Co., Inc.                   | \$200,000   | 1.85%  | 15/2/2031     | 165,558                    | 0.00%                 |
| McCormick & Co., Inc.                   | \$250,000   | 4.95%  | 15/4/2033     | 243,951                    | 0.01%                 |
| McCormick & Co., Inc.                   | \$175,000   | 4.70%  | 15/10/2034    | 164,748                    | 0.00%                 |
| McDonald's Corp. <sup>1</sup>           | \$1,311,000 | 3.70%  | 30/1/2026     | 1,300,892                  | 0.03%                 |
| McDonald's Corp.                        | €200,000    | 0.90%  | 15/6/2026     | 202,076                    | 0.00%                 |
| McDonald's Corp.                        | €600,000    | 1.88%  | 26/5/2027     | 614,303                    | 0.01%                 |
| McDonald's Corp.                        | \$275,000   | 3.80%  | 1/4/2028      | 267,663                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| McDonald's Corp.                        | €500,000    | 1.75%  | 3/5/2028      | 502,436                    | 0.01%                 |
| McDonald's Corp.                        | \$225,000   | 4.80%  | 14/8/2028     | 225,327                    | 0.01%                 |
| McDonald's Corp.                        | €385,000    | 0.25%  | 4/10/2028     | 362,709                    | 0.01%                 |
| McDonald's Corp.                        | CHF600,000  | 1.05%  | 27/11/2028    | 668,190                    | 0.01%                 |
| McDonald's Corp.                        | \$400,000   | 5.00%  | 17/5/2029     | 402,584                    | 0.01%                 |
| McDonald's Corp.                        | €700,000    | 2.38%  | 31/5/2029     | 709,404                    | 0.02%                 |
| McDonald's Corp.                        | \$395,000   | 2.63%  | 1/9/2029      | 359,751                    | 0.01%                 |
| McDonald's Corp.                        | \$300,000   | 2.13%  | 1/3/2030      | 262,010                    | 0.01%                 |
| McDonald's Corp.                        | \$200,000   | 3.60%  | 1/7/2030      | 187,480                    | 0.00%                 |
| McDonald's Corp.                        | €300,000    | 3.88%  | 20/2/2031     | 324,128                    | 0.01%                 |
| McDonald's Corp.                        | €200,000    | 1.60%  | 15/3/2031     | 190,016                    | 0.00%                 |
| McDonald's Corp.                        | CAD400,000  | 4.86%  | 21/5/2031     | 290,352                    | 0.01%                 |
| McDonald's Corp.                        | \$400,000   | 4.60%  | 9/9/2032      | 389,340                    | 0.01%                 |
| McDonald's Corp.                        | \$175,000   | 4.95%  | 14/8/2033     | 173,594                    | 0.00%                 |
| McDonald's Corp.                        | €200,000    | 0.88%  | 4/10/2033     | 170,748                    | 0.00%                 |
| McDonald's Corp.                        | \$200,000   | 5.20%  | 17/5/2034     | 202,000                    | 0.00%                 |
| McDonald's Corp.                        | €300,000    | 3.00%  | 31/5/2034     | 301,989                    | 0.01%                 |
| McDonald's Corp.                        | €300,000    | 4.13%  | 28/11/2035    | 324,305                    | 0.01%                 |
| McDonald's Corp.                        | \$375,000   | 6.30%  | 15/10/2037    | 403,296                    | 0.01%                 |
| McDonald's Corp.                        | \$200,000   | 6.30%  | 1/3/2038      | 214,819                    | 0.00%                 |
| McDonald's Corp.                        | £400,000    | 3.75%  | 31/5/2038     | 417,841                    | 0.01%                 |
| McDonald's Corp.                        | \$100,000   | 5.70%  | 1/2/2039      | 101,629                    | 0.00%                 |
| McDonald's Corp.                        | \$375,000   | 4.88%  | 15/7/2040     | 347,876                    | 0.01%                 |
| McDonald's Corp.                        | \$175,000   | 3.70%  | 15/2/2042     | 137,078                    | 0.00%                 |
| McDonald's Corp.                        | \$275,000   | 3.63%  | 1/5/2043      | 210,622                    | 0.00%                 |
| McDonald's Corp.                        | \$235,000   | 4.60%  | 26/5/2045     | 203,681                    | 0.00%                 |
| McDonald's Corp.                        | \$625,000   | 4.88%  | 9/12/2045     | 560,588                    | 0.01%                 |
| McDonald's Corp.                        | \$525,000   | 4.45%  | 1/3/2047      | 441,561                    | 0.01%                 |
| McDonald's Corp.                        | \$200,000   | 4.45%  | 1/9/2048      | 166,930                    | 0.00%                 |
| McDonald's Corp.                        | \$800,000   | 3.63%  | 1/9/2049      | 576,573                    | 0.01%                 |
| McDonald's Corp.                        | \$275,000   | 4.20%  | 1/4/2050      | 217,839                    | 0.00%                 |
| McDonald's Corp.                        | \$114,000   | 5.15%  | 9/9/2052      | 104,274                    | 0.00%                 |
| McDonald's Corp.                        | \$475,000   | 5.45%  | 14/8/2053     | 454,774                    | 0.01%                 |
| McDonald's Corp.                        | £100,000    | 4.13%  | 11/6/2054     | 95,354                     | 0.00%                 |
| McKesson Corp.                          | \$550,000   | 1.30%  | 15/8/2026     | 521,837                    | 0.01%                 |
| McKesson Corp.                          | €100,000    | 1.63%  | 30/10/2026    | 101,527                    | 0.00%                 |
| McKesson Corp.                          | \$200,000   | 4.90%  | 15/7/2028     | 200,675                    | 0.00%                 |
| McKesson Corp.                          | £100,000    | 3.13%  | 17/2/2029     | 117,046                    | 0.00%                 |
| McKesson Corp.                          | \$100,000   | 4.25%  | 15/9/2029     | 97,762                     | 0.00%                 |
| McKesson Corp.                          | \$375,000   | 5.10%  | 15/7/2033     | 373,128                    | 0.01%                 |
| McLaren Health Care Corp.               | \$200,000   | 4.39%  | 15/5/2048     | 168,122                    | 0.00%                 |
| MDC Holdings, Inc.                      | \$750,000   | 2.50%  | 15/1/2031     | 649,206                    | 0.01%                 |
| MDC Holdings, Inc.                      | \$300,000   | 6.00%  | 15/1/2043     | 299,163                    | 0.01%                 |
| MedStar Health, Inc.                    | \$50,000    | 3.63%  | 15/8/2049     | 36,032                     | 0.00%                 |
| Medtronic Global Holdings SCA           | €1,000,000  | 1.13%  | 7/3/2027      | 1,001,347                  | 0.02%                 |
| Medtronic Global Holdings SCA           | \$300,000   | 4.25%  | 30/3/2028     | 296,293                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €600,000    | 0.38%  | 15/10/2028    | 567,597                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €300,000    | 3.00%  | 15/10/2028    | 312,362                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €700,000    | 1.63%  | 7/3/2031      | 670,162                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €100,000    | 1.00%  | 2/7/2031      | 91,449                     | 0.00%                 |
| Medtronic Global Holdings SCA           | €300,000    | 3.13%  | 15/10/2031    | 311,608                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €700,000    | 0.75%  | 15/10/2032    | 607,912                    | 0.01%                 |
| Medtronic Global Holdings SCA           | \$400,000   | 4.50%  | 30/3/2033     | 382,328                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €600,000    | 2.25%  | 7/3/2039      | 528,001                    | 0.01%                 |
| Medtronic Global Holdings SCA           | €100,000    | 1.50%  | 2/7/2039      | 79,413                     | 0.00%                 |
| Medtronic Global Holdings SCA           | €100,000    | 1.38%  | 15/10/2040    | 75,569                     | 0.00%                 |
| Medtronic Global Holdings SCA           | €200,000    | 1.75%  | 2/7/2049      | 141,165                    | 0.00%                 |
| Medtronic Global Holdings SCA           | €500,000    | 1.63%  | 15/10/2050    | 338,679                    | 0.01%                 |
| Medtronic, Inc.                         | \$697,000   | 4.38%  | 15/3/2035     | 653,598                    | 0.01%                 |
| Medtronic, Inc.                         | €300,000    | 3.88%  | 15/10/2036    | 321,571                    | 0.01%                 |
| Medtronic, Inc.                         | €300,000    | 4.15%  | 15/10/2043    | 321,657                    | 0.01%                 |
| Medtronic, Inc.                         | \$819,000   | 4.63%  | 15/3/2045     | 728,393                    | 0.02%                 |
| Medtronic, Inc.                         | €463,000    | 4.15%  | 15/10/2053    | 499,598                    | 0.01%                 |
| Memorial Health Services                | \$100,000   | 3.45%  | 1/11/2049     | 71,140                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center  | \$100,000   | 5.00%  | 1/7/2042      | 94,682                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center  | \$100,000   | 2.96%  | 1/1/2050      | 65,386                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center  | \$150,000   | 4.13%  | 1/7/2052      | 121,382                    | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center  | \$315,000   | 4.20%  | 1/7/2055      | 253,490                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC | \$700,000   | 4.90%  | 9/1/2026      | 701,130                    | 0.01%                 |
| Merck & Co., Inc. <sup>1</sup>          | \$1,075,000 | 0.75%  | 24/2/2026     | 1,030,719                  | 0.02%                 |
| Merck & Co., Inc.                       | €100,000    | 1.88%  | 15/10/2026    | 102,142                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Merck & Co., Inc. <sup>1</sup>     | \$450,000   | 4.05%  | 17/5/2028     | 443,335                    | 0.01%                 |
| Merck & Co., Inc. <sup>1</sup>     | \$600,000   | 3.40%  | 7/3/2029      | 570,452                    | 0.01%                 |
| Merck & Co., Inc.                  | \$300,000   | 4.30%  | 17/5/2030     | 294,139                    | 0.01%                 |
| Merck & Co., Inc. <sup>1</sup>     | \$525,000   | 1.45%  | 24/6/2030     | 440,295                    | 0.01%                 |
| Merck & Co., Inc.                  | \$500,000   | 2.15%  | 10/12/2031    | 417,773                    | 0.01%                 |
| Merck & Co., Inc.                  | \$575,000   | 4.50%  | 17/5/2033     | 554,116                    | 0.01%                 |
| Merck & Co., Inc.                  | \$400,000   | 6.50%  | 1/12/2033     | 440,307                    | 0.01%                 |
| Merck & Co., Inc.                  | €500,000    | 1.38%  | 2/11/2036     | 423,201                    | 0.01%                 |
| Merck & Co., Inc.                  | \$500,000   | 3.90%  | 7/3/2039      | 423,098                    | 0.01%                 |
| Merck & Co., Inc.                  | \$450,000   | 2.35%  | 24/6/2040     | 303,776                    | 0.01%                 |
| Merck & Co., Inc.                  | \$350,000   | 3.60%  | 15/9/2042     | 271,931                    | 0.01%                 |
| Merck & Co., Inc.                  | \$175,000   | 4.15%  | 18/5/2043     | 146,425                    | 0.00%                 |
| Merck & Co., Inc.                  | \$400,000   | 4.90%  | 17/5/2044     | 369,029                    | 0.01%                 |
| Merck & Co., Inc.                  | \$840,000   | 3.70%  | 10/2/2045     | 649,326                    | 0.01%                 |
| Merck & Co., Inc.                  | \$435,000   | 4.00%  | 7/3/2049      | 341,860                    | 0.01%                 |
| Merck & Co., Inc.                  | \$630,000   | 2.45%  | 24/6/2050     | 363,079                    | 0.01%                 |
| Merck & Co., Inc.                  | \$725,000   | 2.75%  | 10/12/2051    | 438,083                    | 0.01%                 |
| Merck & Co., Inc.                  | \$550,000   | 5.00%  | 17/5/2053     | 501,167                    | 0.01%                 |
| Merck & Co., Inc.                  | \$475,000   | 2.90%  | 10/12/2061    | 272,310                    | 0.01%                 |
| Merck & Co., Inc.                  | \$495,000   | 5.15%  | 17/5/2063     | 452,022                    | 0.01%                 |
| Merck Sharp & Dohme Corp.          | \$275,000   | 5.95%  | 1/12/2028     | 287,081                    | 0.01%                 |
| Merck Sharp & Dohme Corp.          | \$175,000   | 5.75%  | 15/11/2036    | 181,674                    | 0.00%                 |
| Mercury General Corp.              | \$285,000   | 4.40%  | 15/3/2027     | 279,438                    | 0.01%                 |
| Meritage Homes Corp.               | \$350,000   | 3.88%  | 15/4/2029     | 327,454                    | 0.01%                 |
| Met Tower Global Funding           | \$350,000   | 4.85%  | 16/1/2027     | 351,288                    | 0.01%                 |
| Met Tower Global Funding           | \$175,000   | 5.25%  | 12/4/2029     | 177,210                    | 0.00%                 |
| Meta Platforms, Inc.               | \$725,000   | 3.50%  | 15/8/2027     | 708,346                    | 0.02%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$1,075,000 | 4.60%  | 15/5/2028     | 1,076,040                  | 0.02%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$806,000   | 4.30%  | 15/8/2029     | 795,434                    | 0.02%                 |
| Meta Platforms, Inc.               | \$650,000   | 4.80%  | 15/5/2030     | 654,850                    | 0.01%                 |
| Meta Platforms, Inc.               | \$692,000   | 4.55%  | 15/8/2031     | 680,418                    | 0.01%                 |
| Meta Platforms, Inc.               | \$1,125,000 | 3.85%  | 15/8/2032     | 1,045,740                  | 0.02%                 |
| Meta Platforms, Inc.               | \$325,000   | 4.95%  | 15/5/2033     | 325,345                    | 0.01%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$1,400,000 | 4.75%  | 15/8/2034     | 1,363,303                  | 0.03%                 |
| Meta Platforms, Inc.               | \$650,000   | 4.45%  | 15/8/2052     | 547,274                    | 0.01%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$905,000   | 5.60%  | 15/5/2053     | 904,625                    | 0.02%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$1,515,000 | 5.40%  | 15/8/2054     | 1,468,677                  | 0.03%                 |
| Meta Platforms, Inc.               | \$430,000   | 4.65%  | 15/8/2062     | 364,613                    | 0.01%                 |
| Meta Platforms, Inc.               | \$600,000   | 5.75%  | 15/5/2063     | 604,864                    | 0.01%                 |
| Meta Platforms, Inc.               | \$1,432,000 | 5.55%  | 15/8/2064     | 1,399,856                  | 0.03%                 |
| Methodist Hospital                 | \$200,000   | 2.71%  | 1/12/2050     | 123,150                    | 0.00%                 |
| MetLife Capital Trust IV           | \$225,000   | 7.88%  | 15/12/2037    | 246,624                    | 0.01%                 |
| MetLife, Inc.                      | \$600,000   | 4.55%  | 23/3/2030     | 592,012                    | 0.01%                 |
| MetLife, Inc.                      | \$200,000   | 6.50%  | 15/12/2032    | 217,540                    | 0.00%                 |
| MetLife, Inc.                      | \$700,000   | 5.38%  | 15/7/2033     | 707,758                    | 0.01%                 |
| MetLife, Inc.                      | \$250,000   | 6.38%  | 15/6/2034     | 269,385                    | 0.01%                 |
| MetLife, Inc.                      | \$345,000   | 5.30%  | 15/12/2034    | 344,109                    | 0.01%                 |
| MetLife, Inc.                      | \$400,000   | 5.70%  | 15/6/2035     | 411,591                    | 0.01%                 |
| MetLife, Inc.                      | \$575,000   | 6.40%  | 15/12/2036    | 585,728                    | 0.01%                 |
| MetLife, Inc.                      | \$250,000   | 9.25%  | 8/4/2038      | 293,759                    | 0.01%                 |
| MetLife, Inc.                      | \$180,000   | 10.75% | 1/8/2039      | 239,759                    | 0.01%                 |
| MetLife, Inc.                      | \$275,000   | 5.88%  | 6/2/2041      | 280,701                    | 0.01%                 |
| MetLife, Inc.                      | \$350,000   | 4.13%  | 13/8/2042     | 291,161                    | 0.01%                 |
| MetLife, Inc.                      | \$535,000   | 4.88%  | 13/11/2043    | 485,514                    | 0.01%                 |
| MetLife, Inc.                      | \$537,000   | 4.05%  | 1/3/2045      | 430,728                    | 0.01%                 |
| MetLife, Inc.                      | \$250,000   | 4.60%  | 13/5/2046     | 217,431                    | 0.00%                 |
| MetLife, Inc.                      | \$455,000   | 5.00%  | 15/7/2052     | 411,561                    | 0.01%                 |
| MetLife, Inc.                      | \$425,000   | 5.25%  | 15/1/2054     | 398,404                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$375,000   | 5.00%  | 6/1/2026      | 376,474                    | 0.01%                 |
| Metropolitan Life Global Funding I | CAD200,000  | 5.18%  | 15/6/2026     | 142,563                    | 0.00%                 |
| Metropolitan Life Global Funding I | \$500,000   | 3.45%  | 18/12/2026    | 489,341                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$200,000   | 5.05%  | 11/6/2027     | 201,856                    | 0.00%                 |
| Metropolitan Life Global Funding I | €400,000    | 0.55%  | 16/6/2027     | 394,606                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$600,000   | 3.00%  | 19/9/2027     | 573,943                    | 0.01%                 |
| Metropolitan Life Global Funding I | £500,000    | 0.63%  | 8/12/2027     | 555,140                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$150,000   | 5.05%  | 6/1/2028      | 150,818                    | 0.00%                 |
| Metropolitan Life Global Funding I | CAD200,000  | 1.95%  | 20/3/2028     | 132,481                    | 0.00%                 |
| Metropolitan Life Global Funding I | €158,000    | 4.00%  | 5/4/2028      | 169,826                    | 0.00%                 |
| Metropolitan Life Global Funding I | \$300,000   | 5.40%  | 12/9/2028     | 304,705                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$250,000   | 4.85%  | 8/1/2029      | 249,513                    | 0.01%                 |
| Metropolitan Life Global Funding I | CAD440,000  | 2.45%  | 12/1/2029     | 293,104                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                                       | \$250,000   | 3.30%  | 21/3/2029     | 234,412                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$200,000   | 4.30%  | 25/8/2029     | 194,541                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | £615,000    | 1.63%  | 21/9/2029     | 667,798                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £300,000    | 5.00%  | 10/1/2030     | 377,303                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD295,000  | 3.39%  | 9/4/2030      | 201,937                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | \$200,000   | 2.95%  | 9/4/2030      | 180,864                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €500,000    | 3.75%  | 5/12/2030     | 537,856                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$300,000   | 1.55%  | 7/1/2031      | 245,739                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | €300,000    | 3.75%  | 7/12/2031     | 322,438                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$325,000   | 2.40%  | 11/1/2032     | 271,921                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$200,000   | 5.15%  | 28/3/2033     | 197,789                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | \$650,000   | 5.05%  | 8/1/2034      | 637,200                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | €523,000    | 3.63%  | 26/3/2034     | 554,972                    | 0.01%                 |
| Microchip Technology, Inc.   | \$350,000   | 4.90%  | 15/3/2028     | 348,804                    | 0.01%                 |
| Microchip Technology, Inc.   | \$360,000   | 5.05%  | 15/3/2029     | 359,142                    | 0.01%                 |
| Microchip Technology, Inc.   | \$400,000   | 5.05%  | 15/2/2030     | 397,435                    | 0.01%                 |
| Micron Technology, Inc.  | \$700,000   | 4.19%  | 15/2/2027     | 690,140                    | 0.01%                 |
| Micron Technology, Inc.  | \$543,000   | 5.38%  | 15/4/2028     | 548,812                    | 0.01%                 |
| Micron Technology, Inc.  | \$425,000   | 5.33%  | 6/2/2029      | 427,154                    | 0.01%                 |
| Micron Technology, Inc.  | \$400,000   | 6.75%  | 1/11/2029     | 425,602                    | 0.01%                 |
| Micron Technology, Inc.  | \$750,000   | 2.70%  | 15/4/2032     | 628,371                    | 0.01%                 |
| Micron Technology, Inc.  | \$500,000   | 5.88%  | 9/2/2033      | 512,144                    | 0.01%                 |
| Micron Technology, Inc.  | \$200,000   | 5.88%  | 15/9/2033     | 205,225                    | 0.00%                 |
| Micron Technology, Inc.  | \$400,000   | 3.37%  | 1/11/2041     | 291,618                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$1,425,000 | 2.40%  | 8/8/2026      | 1,382,954                  | 0.03%                 |
| Microsoft Corp. <sup>1</sup>   | \$1,300,000 | 3.30%  | 6/2/2027      | 1,272,732                  | 0.03%                 |
| Microsoft Corp.  | \$575,000   | 3.50%  | 12/2/2035     | 520,586                    | 0.01%                 |
| Microsoft Corp.  | \$275,000   | 4.20%  | 3/11/2035     | 262,526                    | 0.01%                 |
| Microsoft Corp.  | \$750,000   | 3.45%  | 8/8/2036      | 653,034                    | 0.01%                 |
| Microsoft Corp.  | \$325,000   | 4.10%  | 6/2/2037      | 303,496                    | 0.01%                 |
| Microsoft Corp.  | \$500,000   | 3.50%  | 15/11/2042    | 404,093                    | 0.01%                 |
| Microsoft Corp.  | \$375,000   | 4.45%  | 3/11/2045     | 345,860                    | 0.01%                 |
| Microsoft Corp.  | \$512,000   | 3.70%  | 8/8/2046      | 408,808                    | 0.01%                 |
| Microsoft Corp.  | \$50,000    | 4.50%  | 15/6/2047     | 45,033                     | 0.00%                 |
| Microsoft Corp.  | \$3,700,000 | 2.53%  | 1/6/2050      | 2,275,477                  | 0.05%                 |
| Microsoft Corp.  | \$775,000   | 2.50%  | 15/9/2050     | 469,754                    | 0.01%                 |
| Microsoft Corp.  | \$3,100,000 | 2.92%  | 17/3/2052     | 2,053,616                  | 0.04%                 |
| Microsoft Corp.  | \$300,000   | 3.95%  | 8/8/2056      | 239,084                    | 0.01%                 |
| Microsoft Corp.  | \$200,000   | 4.50%  | 6/2/2057      | 178,674                    | 0.00%                 |
| Microsoft Corp.  | \$1,462,000 | 2.68%  | 1/6/2060      | 854,746                    | 0.02%                 |
| Microsoft Corp.  | \$631,000   | 3.04%  | 17/3/2062     | 403,974                    | 0.01%                 |
| Mid-America Apartments LP  | \$350,000   | 3.60%  | 1/6/2027      | 341,483                    | 0.01%                 |
| Mid-America Apartments LP  | \$260,000   | 3.95%  | 15/3/2029     | 250,465                    | 0.01%                 |
| Mid-America Apartments LP  | \$150,000   | 5.30%  | 15/2/2032     | 150,735                    | 0.00%                 |
| Mid-America Apartments LP  | \$125,000   | 5.00%  | 15/3/2034     | 121,590                    | 0.00%                 |
| Mid-America Apartments LP  | \$150,000   | 4.95%  | 1/3/2035      | 144,597                    | 0.00%                 |
| Mid-America Apartments LP  | \$250,000   | 2.88%  | 15/9/2051     | 153,908                    | 0.00%                 |
| MidAmerican Energy Co.   | \$245,000   | 3.65%  | 15/4/2029     | 233,644                    | 0.01%                 |
| MidAmerican Energy Co.   | \$550,000   | 6.75%  | 30/12/2031    | 606,250                    | 0.01%                 |
| MidAmerican Energy Co.   | \$120,000   | 5.80%  | 15/10/2036    | 123,631                    | 0.00%                 |
| MidAmerican Energy Co.   | \$385,000   | 4.80%  | 15/9/2043     | 345,812                    | 0.01%                 |
| MidAmerican Energy Co.   | \$125,000   | 4.40%  | 15/10/2044    | 106,723                    | 0.00%                 |
| MidAmerican Energy Co.   | \$145,000   | 3.95%  | 1/8/2047      | 112,891                    | 0.00%                 |
| MidAmerican Energy Co.   | \$220,000   | 3.65%  | 1/8/2048      | 163,127                    | 0.00%                 |
| MidAmerican Energy Co.   | \$490,000   | 4.25%  | 15/7/2049     | 398,190                    | 0.01%                 |
| MidAmerican Energy Co.   | \$175,000   | 3.15%  | 15/4/2050     | 117,371                    | 0.00%                 |
| MidAmerican Energy Co.   | \$225,000   | 2.70%  | 1/8/2052      | 136,002                    | 0.00%                 |
| MidAmerican Energy Co.   | \$520,000   | 5.85%  | 15/9/2054     | 529,184                    | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$250,000   | 4.10%  | 15/5/2028     | 242,709                    | 0.01%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$1,262,500 | 6.50%  | 20/6/2027     | 1,270,766                  | 0.03%                 |
| Mississippi Power Co.  | \$320,000   | 3.95%  | 30/3/2028     | 311,011                    | 0.01%                 |
| Mississippi Power Co.  | \$150,000   | 4.25%  | 15/3/2042     | 124,934                    | 0.00%                 |
| Mississippi Power Co.  | \$100,000   | 3.10%  | 30/7/2051     | 65,160                     | 0.00%                 |
| Mohawk Capital Finance SA  | €100,000    | 1.75%  | 12/6/2027     | 101,219                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$275,000   | 5.85%  | 18/9/2028     | 282,750                    | 0.01%                 |
| Mohawk Industries, Inc.  | \$150,000   | 3.63%  | 15/5/2030     | 138,533                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$325,000   | 3.00%  | 15/7/2026     | 316,942                    | 0.01%                 |
| Molson Coors Beverage Co.  | €300,000    | 3.80%  | 15/6/2032     | 317,773                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$540,000   | 5.00%  | 1/5/2042      | 494,713                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$660,000   | 4.20%  | 15/7/2046     | 527,548                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Molson Coors International LP                  | CAD370,000  | 3.44%  | 15/7/2026     | 256,894                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €300,000    | 0.00%  | 22/9/2026     | 297,159                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | \$275,000   | 1.25%  | 24/9/2026     | 258,914                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €500,000    | 0.25%  | 9/9/2029      | 457,514                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €700,000    | 0.38%  | 22/9/2029     | 640,991                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €400,000    | 0.88%  | 1/10/2031     | 354,984                    | 0.01%                 |
| Mondelez International, Inc.                   | €200,000    | 1.63%  | 8/3/2027      | 202,586                    | 0.00%                 |
| Mondelez International, Inc.                   | \$150,000   | 2.63%  | 17/3/2027     | 143,499                    | 0.00%                 |
| Mondelez International, Inc.                   | \$450,000   | 4.13%  | 7/5/2028      | 441,159                    | 0.01%                 |
| Mondelez International, Inc.                   | \$275,000   | 2.75%  | 13/4/2030     | 246,111                    | 0.01%                 |
| Mondelez International, Inc.                   | CAD415,000  | 4.63%  | 3/7/2031      | 296,358                    | 0.01%                 |
| Mondelez International, Inc.                   | \$450,000   | 3.00%  | 17/3/2032     | 390,581                    | 0.01%                 |
| Mondelez International, Inc.                   | \$250,000   | 1.88%  | 15/10/2032    | 200,785                    | 0.00%                 |
| Mondelez International, Inc.                   | €600,000    | 0.75%  | 17/3/2033     | 505,867                    | 0.01%                 |
| Mondelez International, Inc.                   | \$200,000   | 4.75%  | 28/8/2034     | 191,266                    | 0.00%                 |
| Mondelez International, Inc.                   | €200,000    | 2.38%  | 6/3/2035      | 184,960                    | 0.00%                 |
| Mondelez International, Inc.                   | \$525,000   | 2.63%  | 4/9/2050      | 306,921                    | 0.01%                 |
| Monongahela Power Co.                          | \$205,000   | 5.40%  | 15/12/2043    | 193,647                    | 0.00%                 |
| Montefiore Obligated Group                     | \$95,000    | 4.29%  | 1/9/2050      | 66,923                     | 0.00%                 |
| Moody's Corp.                                  | \$275,000   | 3.25%  | 15/1/2028     | 263,576                    | 0.01%                 |
| Moody's Corp.                                  | \$525,000   | 2.00%  | 19/8/2031     | 436,212                    | 0.01%                 |
| Moody's Corp.                                  | \$150,000   | 4.25%  | 8/8/2032      | 142,454                    | 0.00%                 |
| Moody's Corp.                                  | \$175,000   | 5.00%  | 5/8/2034      | 171,253                    | 0.00%                 |
| Moody's Corp.                                  | \$375,000   | 2.75%  | 19/8/2041     | 258,569                    | 0.01%                 |
| Moody's Corp.                                  | \$225,000   | 5.25%  | 15/7/2044     | 212,657                    | 0.00%                 |
| Moody's Corp.                                  | \$115,000   | 4.88%  | 17/12/2048    | 102,266                    | 0.00%                 |
| Moody's Corp.                                  | \$100,000   | 3.25%  | 20/5/2050     | 66,432                     | 0.00%                 |
| Moody's Corp.                                  | \$400,000   | 3.10%  | 29/11/2061    | 238,262                    | 0.01%                 |
| Morgan Stanley                                 | \$875,000   | 5.00%  | 24/11/2025    | 876,436                    | 0.02%                 |
| Morgan Stanley                                 | \$1,165,000 | 3.13%  | 27/7/2026     | 1,138,162                  | 0.02%                 |
| Morgan Stanley                                 | \$1,200,000 | 6.25%  | 9/8/2026      | 1,228,926                  | 0.03%                 |
| Morgan Stanley                                 | \$725,000   | 4.35%  | 8/9/2026      | 719,907                    | 0.02%                 |
| Morgan Stanley                                 | \$1,000,000 | 3.63%  | 20/1/2027     | 981,282                    | 0.02%                 |
| Morgan Stanley                                 | \$800,000   | 5.05%  | 28/1/2027     | 802,473                    | 0.02%                 |
| Morgan Stanley                                 | £500,000    | 2.63%  | 9/3/2027      | 596,531                    | 0.01%                 |
| Morgan Stanley                                 | \$700,000   | 3.95%  | 23/4/2027     | 685,699                    | 0.01%                 |
| Morgan Stanley                                 | €750,000    | 1.88%  | 27/4/2027     | 760,774                    | 0.02%                 |
| Morgan Stanley                                 | \$1,100,000 | 1.51%  | 20/7/2027     | 1,046,793                  | 0.02%                 |
| Morgan Stanley                                 | CAD745,000  | 1.78%  | 4/8/2027      | 504,317                    | 0.01%                 |
| Morgan Stanley                                 | €1,775,000  | 0.41%  | 29/10/2027    | 1,758,570                  | 0.04%                 |
| Morgan Stanley                                 | \$2,250,000 | 2.48%  | 21/1/2028     | 2,142,923                  | 0.04%                 |
| Morgan Stanley                                 | \$600,000   | 5.65%  | 13/4/2028     | 609,824                    | 0.01%                 |
| Morgan Stanley                                 | \$1,125,000 | 4.21%  | 20/4/2028     | 1,108,755                  | 0.02%                 |
| Morgan Stanley                                 | \$873,000   | 3.59%  | 22/7/2028     | 841,967                    | 0.02%                 |
| Morgan Stanley                                 | \$750,000   | 6.30%  | 18/10/2028    | 777,018                    | 0.02%                 |
| Morgan Stanley                                 | €1,400,000  | 4.81%  | 25/10/2028    | 1,522,688                  | 0.03%                 |
| Morgan Stanley                                 | \$1,175,000 | 3.77%  | 24/1/2029     | 1,133,121                  | 0.02%                 |
| Morgan Stanley                                 | \$1,125,000 | 5.12%  | 1/2/2029      | 1,127,438                  | 0.02%                 |
| Morgan Stanley                                 | €500,000    | 4.66%  | 2/3/2029      | 543,331                    | 0.01%                 |
| Morgan Stanley                                 | \$775,000   | 5.16%  | 20/4/2029     | 777,209                    | 0.02%                 |
| Morgan Stanley                                 | \$950,000   | 5.45%  | 20/7/2029     | 960,604                    | 0.02%                 |
| Morgan Stanley                                 | \$700,000   | 6.41%  | 1/11/2029     | 731,252                    | 0.02%                 |
| Morgan Stanley                                 | \$1,425,000 | 5.17%  | 16/1/2030     | 1,425,922                  | 0.03%                 |
| Morgan Stanley                                 | \$1,330,000 | 4.43%  | 23/1/2030     | 1,295,756                  | 0.03%                 |
| Morgan Stanley                                 | €500,000    | 3.79%  | 21/3/2030     | 530,896                    | 0.01%                 |
| Morgan Stanley                                 | \$1,400,000 | 5.66%  | 18/4/2030     | 1,425,832                  | 0.03%                 |
| Morgan Stanley                                 | \$1,025,000 | 5.04%  | 19/7/2030     | 1,020,769                  | 0.02%                 |
| Morgan Stanley                                 | \$950,000   | 4.65%  | 18/10/2030    | 929,821                    | 0.02%                 |
| Morgan Stanley                                 | \$2,025,000 | 2.70%  | 22/1/2031     | 1,798,236                  | 0.04%                 |
| Morgan Stanley                                 | \$1,100,000 | 3.62%  | 1/4/2031      | 1,020,545                  | 0.02%                 |
| Morgan Stanley                                 | \$1,025,000 | 1.79%  | 13/2/2032     | 836,672                    | 0.02%                 |
| Morgan Stanley                                 | \$350,000   | 7.25%  | 1/4/2032      | 393,535                    | 0.01%                 |
| Morgan Stanley                                 | \$1,350,000 | 1.93%  | 28/4/2032     | 1,105,784                  | 0.02%                 |
| Morgan Stanley                                 | €365,000    | 2.95%  | 7/5/2032      | 369,188                    | 0.01%                 |
| Morgan Stanley                                 | \$1,250,000 | 2.24%  | 21/7/2032     | 1,035,282                  | 0.02%                 |
| Morgan Stanley                                 | \$800,000   | 2.51%  | 20/10/2032    | 669,826                    | 0.01%                 |
| Morgan Stanley                                 | \$925,000   | 2.94%  | 21/1/2033     | 792,257                    | 0.02%                 |
| Morgan Stanley                                 | €700,000    | 1.10%  | 29/4/2033     | 617,796                    | 0.01%                 |
| Morgan Stanley                                 | \$1,075,000 | 4.89%  | 20/7/2033     | 1,040,927                  | 0.02%                 |
| Morgan Stanley                                 | \$1,550,000 | 6.34%  | 18/10/2033    | 1,639,521                  | 0.03%                 |
| Morgan Stanley                                 | £900,000    | 5.79%  | 18/11/2033    | 1,167,706                  | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley                               | €900,000    | 5.15%  | 25/1/2034     | 1,039,171                  | 0.02%                 |
| Morgan Stanley                               | \$1,100,000 | 5.25%  | 21/4/2034     | 1,083,250                  | 0.02%                 |
| Morgan Stanley                               | \$975,000   | 5.42%  | 21/7/2034     | 969,077                    | 0.02%                 |
| Morgan Stanley                               | \$975,000   | 6.63%  | 1/11/2034     | 1,047,022                  | 0.02%                 |
| Morgan Stanley                               | \$1,050,000 | 5.47%  | 18/1/2035     | 1,044,601                  | 0.02%                 |
| Morgan Stanley                               | €1,303,000  | 3.96%  | 21/3/2035     | 1,380,400                  | 0.03%                 |
| Morgan Stanley                               | \$1,475,000 | 5.83%  | 19/4/2035     | 1,503,141                  | 0.03%                 |
| Morgan Stanley                               | \$1,050,000 | 5.32%  | 19/7/2035     | 1,034,088                  | 0.02%                 |
| Morgan Stanley                               | £600,000    | 5.21%  | 24/10/2035    | 732,443                    | 0.02%                 |
| Morgan Stanley                               | \$1,455,000 | 2.48%  | 16/9/2036     | 1,183,422                  | 0.02%                 |
| Morgan Stanley                               | \$690,000   | 5.30%  | 20/4/2037     | 669,062                    | 0.01%                 |
| Morgan Stanley                               | \$800,000   | 5.95%  | 19/1/2038     | 801,220                    | 0.02%                 |
| Morgan Stanley                               | \$701,000   | 3.97%  | 22/7/2038     | 595,952                    | 0.01%                 |
| Morgan Stanley                               | \$550,000   | 5.94%  | 7/2/2039      | 551,304                    | 0.01%                 |
| Morgan Stanley                               | \$375,000   | 4.46%  | 22/4/2039     | 336,003                    | 0.01%                 |
| Morgan Stanley                               | \$700,000   | 3.22%  | 22/4/2042     | 518,718                    | 0.01%                 |
| Morgan Stanley                               | \$775,000   | 6.38%  | 24/7/2042     | 837,963                    | 0.02%                 |
| Morgan Stanley                               | \$925,000   | 4.30%  | 27/1/2045     | 763,428                    | 0.02%                 |
| Morgan Stanley                               | \$1,375,000 | 4.38%  | 22/1/2047     | 1,148,451                  | 0.02%                 |
| Morgan Stanley                               | \$750,000   | 5.60%  | 24/3/2051     | 739,356                    | 0.02%                 |
| Morgan Stanley                               | \$580,000   | 2.80%  | 25/1/2052     | 354,718                    | 0.01%                 |
| Morgan Stanley                               | \$1,025,000 | 5.52%  | 19/11/2055    | 989,745                    | 0.02%                 |
| Morgan Stanley Bank NA                       | \$500,000   | 4.75%  | 21/4/2026     | 500,576                    | 0.01%                 |
| Morgan Stanley Bank NA                       | \$525,000   | 5.88%  | 30/10/2026    | 536,396                    | 0.01%                 |
| Morgan Stanley Bank NA                       | \$950,000   | 4.45%  | 15/10/2027    | 943,536                    | 0.02%                 |
| Morgan Stanley Bank NA                       | \$750,000   | 4.95%  | 14/1/2028     | 750,811                    | 0.02%                 |
| Morgan Stanley Bank NA                       | \$900,000   | 5.50%  | 26/5/2028     | 911,832                    | 0.02%                 |
| Morgan Stanley Bank NA                       | \$1,075,000 | 4.97%  | 14/7/2028     | 1,078,069                  | 0.02%                 |
| Morgan Stanley Direct Lending Fund           | \$150,000   | 6.15%  | 17/5/2029     | 150,870                    | 0.00%                 |
| Mosaic Co.                                   | \$300,000   | 4.05%  | 15/11/2027    | 293,795                    | 0.01%                 |
| Mosaic Co.                                   | \$65,000    | 5.45%  | 15/11/2033    | 64,297                     | 0.00%                 |
| Mosaic Co.                                   | \$125,000   | 4.88%  | 15/11/2041    | 109,341                    | 0.00%                 |
| Mosaic Co.                                   | \$325,000   | 5.63%  | 15/11/2043    | 307,382                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$75,000    | 4.60%  | 23/2/2028     | 74,336                     | 0.00%                 |
| Motorola Solutions, Inc.                     | \$140,000   | 5.00%  | 15/4/2029     | 139,770                    | 0.00%                 |
| Motorola Solutions, Inc.                     | \$475,000   | 4.60%  | 23/5/2029     | 467,093                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$250,000   | 2.30%  | 15/11/2030    | 214,026                    | 0.00%                 |
| Motorola Solutions, Inc.                     | \$500,000   | 2.75%  | 24/5/2031     | 433,071                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$175,000   | 5.60%  | 1/6/2032      | 178,579                    | 0.00%                 |
| Motorola Solutions, Inc.                     | \$275,000   | 5.40%  | 15/4/2034     | 275,066                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$275,000   | 5.50%  | 1/9/2044      | 264,548                    | 0.01%                 |
| Mount Nittany Medical Center Obligated Group | \$125,000   | 3.80%  | 15/11/2052    | 92,404                     | 0.00%                 |
| Mount Sinai Hospital                         | \$280,000   | 3.74%  | 1/7/2049      | 184,409                    | 0.00%                 |
| Mount Sinai Hospital                         | \$125,000   | 3.39%  | 1/7/2050      | 75,000                     | 0.00%                 |
| MPLX LP                                      | \$510,000   | 1.75%  | 1/3/2026      | 492,569                    | 0.01%                 |
| MPLX LP                                      | \$1,875,000 | 4.00%  | 15/3/2028     | 1,818,316                  | 0.04%                 |
| MPLX LP                                      | \$340,000   | 4.95%  | 1/9/2032      | 328,039                    | 0.01%                 |
| MPLX LP                                      | \$550,000   | 5.50%  | 1/6/2034      | 542,479                    | 0.01%                 |
| MPLX LP                                      | \$460,000   | 4.50%  | 15/4/2038     | 401,033                    | 0.01%                 |
| MPLX LP                                      | \$175,000   | 5.20%  | 1/3/2047      | 155,351                    | 0.00%                 |
| MPLX LP                                      | \$175,000   | 5.20%  | 1/12/2047     | 154,649                    | 0.00%                 |
| MPLX LP                                      | \$500,000   | 4.70%  | 15/4/2048     | 409,999                    | 0.01%                 |
| MPLX LP                                      | \$535,000   | 5.50%  | 15/2/2049     | 491,557                    | 0.01%                 |
| MPLX LP                                      | \$605,000   | 4.95%  | 14/3/2052     | 509,234                    | 0.01%                 |
| MSCI, Inc.                                   | \$375,000   | 3.63%  | 1/9/2030      | 341,808                    | 0.01%                 |
| MSCI, Inc.                                   | \$360,000   | 3.88%  | 15/2/2031     | 330,470                    | 0.01%                 |
| MSCI, Inc.                                   | \$500,000   | 3.63%  | 1/11/2031     | 448,414                    | 0.01%                 |
| MSCI, Inc.                                   | \$420,000   | 3.25%  | 15/8/2033     | 355,083                    | 0.01%                 |
| MSD Netherlands Capital BV                   | €700,000    | 3.25%  | 30/5/2032     | 733,195                    | 0.02%                 |
| MSD Netherlands Capital BV                   | €850,000    | 3.50%  | 30/5/2037     | 886,907                    | 0.02%                 |
| MSD Netherlands Capital BV                   | €200,000    | 3.70%  | 30/5/2044     | 209,631                    | 0.00%                 |
| MultiCare Health System                      | \$100,000   | 2.80%  | 15/8/2050     | 58,590                     | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$100,000   | 5.80%  | 27/7/2026     | 101,191                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$175,000   | 5.35%  | 9/4/2027      | 176,746                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$200,000   | 5.45%  | 12/12/2028    | 203,097                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$150,000   | 4.75%  | 15/10/2029    | 147,263                    | 0.00%                 |
| Mutual of Omaha Insurance Co.                | \$100,000   | 6.14%  | 16/1/2064     | 98,388                     | 0.00%                 |
| Mylan, Inc.                                  | \$175,000   | 5.40%  | 29/11/2043    | 156,637                    | 0.00%                 |
| Mylan, Inc.                                  | \$350,000   | 5.20%  | 15/4/2048     | 289,487                    | 0.01%                 |
| Narragansett Electric Co.                    | \$225,000   | 3.40%  | 9/4/2030      | 207,267                    | 0.00%                 |
| Narragansett Electric Co.                    | \$175,000   | 5.35%  | 1/5/2034      | 173,897                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Nasdaq, Inc.                                       | \$275,000  | 5.35%  | 28/6/2028     | 278,855                    | 0.01%                 |
| Nasdaq, Inc.                                       | €300,000   | 1.75%  | 28/3/2029     | 295,677                    | 0.01%                 |
| Nasdaq, Inc.                                       | €400,000   | 0.88%  | 13/2/2030     | 372,070                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$450,000  | 1.65%  | 15/1/2031     | 369,876                    | 0.01%                 |
| Nasdaq, Inc.                                       | €300,000   | 4.50%  | 15/2/2032     | 331,427                    | 0.01%                 |
| Nasdaq, Inc.                                       | €400,000   | 0.90%  | 30/7/2033     | 335,245                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$325,000  | 5.55%  | 15/2/2034     | 328,158                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$350,000  | 2.50%  | 21/12/2040    | 234,769                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$200,000  | 3.25%  | 28/4/2050     | 133,971                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$200,000  | 3.95%  | 7/3/2052      | 148,626                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$250,000  | 5.95%  | 15/8/2053     | 252,011                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$350,000  | 6.10%  | 28/6/2063     | 354,769                    | 0.01%                 |
| National Fuel Gas Co.                              | \$335,000  | 5.50%  | 15/1/2026     | 336,384                    | 0.01%                 |
| National Fuel Gas Co.                              | \$100,000  | 5.50%  | 1/10/2026     | 100,759                    | 0.00%                 |
| National Fuel Gas Co.                              | \$135,000  | 3.95%  | 15/9/2027     | 131,188                    | 0.00%                 |
| National Fuel Gas Co.                              | \$110,000  | 4.75%  | 1/9/2028      | 108,487                    | 0.00%                 |
| National Fuel Gas Co.                              | \$145,000  | 2.95%  | 1/3/2031      | 124,911                    | 0.00%                 |
| National Grid North America, Inc.                  | €300,000   | 1.05%  | 20/1/2031     | 272,151                    | 0.01%                 |
| National Grid North America, Inc.                  | €300,000   | 4.67%  | 12/9/2033     | 334,227                    | 0.01%                 |
| National Grid North America, Inc.                  | €600,000   | 3.72%  | 25/11/2034    | 624,497                    | 0.01%                 |
| National Grid North America, Inc.                  | €333,000   | 4.06%  | 3/9/2036      | 354,280                    | 0.01%                 |
| National Grid USA                                  | \$175,000  | 5.80%  | 1/4/2035      | 174,939                    | 0.00%                 |
| National Health Investors, Inc.                    | \$100,000  | 3.00%  | 1/2/2031      | 85,868                     | 0.00%                 |
| National Life Insurance Co.                        | \$180,000  | 5.25%  | 19/7/2068     | 153,017                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$400,000  | 4.45%  | 13/3/2026     | 399,322                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$285,000  | 1.00%  | 15/6/2026     | 270,569                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$225,000  | 4.80%  | 5/2/2027      | 225,564                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$150,000  | 5.10%  | 6/5/2027      | 151,189                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$225,000  | 4.12%  | 16/9/2027     | 221,986                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$678,000  | 3.40%  | 7/2/2028      | 651,176                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$125,000  | 4.80%  | 15/3/2028     | 125,175                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$190,000  | 5.05%  | 15/9/2028     | 191,334                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000  | 3.90%  | 1/11/2028     | 169,083                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000  | 4.85%  | 7/2/2029      | 175,033                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$335,000  | 3.70%  | 15/3/2029     | 320,026                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$325,000  | 5.15%  | 15/6/2029     | 328,979                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000  | 5.00%  | 7/2/2031      | 175,812                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$120,000  | 1.35%  | 15/3/2031     | 96,158                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$110,000  | 1.65%  | 15/6/2031     | 89,157                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$165,000  | 2.75%  | 15/4/2032     | 141,145                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$280,000  | 4.02%  | 1/11/2032     | 259,012                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$305,000  | 4.15%  | 15/12/2032    | 284,377                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$200,000  | 5.80%  | 15/1/2033     | 207,041                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$150,000  | 5.00%  | 15/8/2034     | 146,622                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$170,000  | 5.25%  | 20/4/2046     | 167,757                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$145,000  | 4.40%  | 1/11/2048     | 118,523                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$205,000  | 4.30%  | 15/3/2049     | 166,038                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$90,000   | 7.13%  | 15/9/2053     | 92,869                     | 0.00%                 |
| National Securities Clearing Corp.                 | \$250,000  | 5.00%  | 30/5/2028     | 250,781                    | 0.01%                 |
| National Securities Clearing Corp.                 | \$450,000  | 4.90%  | 26/6/2029     | 450,418                    | 0.01%                 |
| Nationwide Children's Hospital, Inc.               | \$100,000  | 4.56%  | 1/11/2052     | 87,911                     | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$150,000  | 6.75%  | 15/5/2037     | 153,512                    | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$175,000  | 5.30%  | 18/11/2044    | 160,594                    | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$415,000  | 3.90%  | 30/11/2049    | 305,187                    | 0.01%                 |
| Nationwide Mutual Insurance Co.                    | \$125,000  | 8.25%  | 1/12/2031     | 139,143                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$85,000   | 7.88%  | 1/4/2033      | 94,150                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$235,000  | 9.38%  | 15/8/2039     | 299,745                    | 0.01%                 |
| Nationwide Mutual Insurance Co.                    | \$150,000  | 4.95%  | 22/4/2044     | 127,335                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$575,000  | 4.35%  | 30/4/2050     | 431,290                    | 0.01%                 |
| Nature Conservancy                                 | \$100,000  | 3.96%  | 1/3/2052      | 80,285                     | 0.00%                 |
| NBCUniversal Media LLC                             | \$475,000  | 4.45%  | 15/1/2043     | 404,476                    | 0.01%                 |
| Nestle Capital Corp.                               | \$275,000  | 4.65%  | 12/3/2029     | 274,588                    | 0.01%                 |
| Nestle Capital Corp.                               | AUD500,000 | 4.60%  | 4/4/2029      | 310,588                    | 0.01%                 |
| Nestle Capital Corp.                               | \$275,000  | 4.75%  | 12/3/2031     | 271,672                    | 0.01%                 |
| Nestle Capital Corp.                               | \$200,000  | 4.88%  | 12/3/2034     | 195,821                    | 0.00%                 |
| Nestle Capital Corp.                               | AUD500,000 | 5.25%  | 4/4/2034      | 312,121                    | 0.01%                 |
| Nestle Capital Corp.                               | £200,000   | 4.75%  | 22/3/2036     | 240,889                    | 0.01%                 |
| Nestle Capital Corp.                               | \$425,000  | 5.10%  | 12/3/2054     | 399,892                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €1,000,000 | 0.00%  | 14/6/2026     | 999,500                    | 0.02%                 |
| Nestle Finance International Ltd.                  | €2,000,000 | 3.50%  | 13/12/2027    | 2,126,663                  | 0.04%                 |
| Nestle Finance International Ltd.                  | €500,000   | 3.75%  | 13/3/2033     | 544,731                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nestle Finance International Ltd.                         | €800,000    | 3.38%  | 15/11/2034    | 853,390                    | 0.02%                 |
| Nestle Finance International Ltd.                         | €100,000    | 1.50%  | 29/3/2035     | 89,130                     | 0.00%                 |
| Nestle Finance International Ltd.                         | €300,000    | 3.75%  | 14/11/2035    | 324,963                    | 0.01%                 |
| Nestle Finance International Ltd.                         | €300,000    | 5.13%  | 7/12/2038     | 368,161                    | 0.01%                 |
| Nestle Finance International Ltd.                         | €145,000    | 0.88%  | 14/6/2041     | 105,358                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$175,000   | 0.63%  | 15/1/2026     | 168,144                    | 0.00%                 |
| Nestle Holdings, Inc. <sup>1</sup>                        | \$975,000   | 5.25%  | 13/3/2026     | 983,600                    | 0.02%                 |
| Nestle Holdings, Inc.                                     | £200,000    | 5.25%  | 21/9/2026     | 253,027                    | 0.01%                 |
| Nestle Holdings, Inc. <sup>1</sup>                        | \$600,000   | 1.15%  | 14/1/2027     | 560,409                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | £500,000    | 2.13%  | 4/4/2027      | 593,687                    | 0.01%                 |
| Nestle Holdings, Inc. <sup>1</sup>                        | \$475,000   | 4.13%  | 1/10/2027     | 469,325                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$275,000   | 5.00%  | 14/3/2028     | 277,169                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$375,000   | 3.63%  | 24/9/2028     | 360,870                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | CAD855,000  | 2.19%  | 26/1/2029     | 567,098                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$200,000   | 4.25%  | 1/10/2029     | 195,525                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$150,000   | 1.25%  | 15/9/2030     | 123,319                    | 0.00%                 |
| Nestle Holdings, Inc. <sup>1</sup>                        | \$675,000   | 1.88%  | 14/9/2031     | 557,766                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | £373,000    | 2.50%  | 4/4/2032      | 400,310                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$750,000   | 4.30%  | 1/10/2032     | 715,935                    | 0.02%                 |
| Nestle Holdings, Inc.                                     | £200,000    | 1.38%  | 23/6/2033     | 191,073                    | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$400,000   | 5.00%  | 12/9/2033     | 399,077                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$300,000   | 3.90%  | 24/9/2038     | 258,592                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$450,000   | 2.50%  | 14/9/2041     | 304,654                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$825,000   | 4.00%  | 24/9/2048     | 657,227                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$150,000   | 2.63%  | 14/9/2051     | 90,108                     | 0.00%                 |
| Nestle Holdings, Inc.                                     | \$375,000   | 4.70%  | 15/1/2053     | 330,720                    | 0.01%                 |
| Nestle SA   | CHF150,000  | 1.75%  | 30/5/2040     | 180,240                    | 0.00%                 |
| NetApp, Inc.  | \$200,000   | 2.70%  | 22/6/2030     | 176,423                    | 0.00%                 |
| Netflix, Inc.   | \$375,000   | 4.38%  | 15/11/2026    | 373,941                    | 0.01%                 |
| Netflix, Inc.   | €600,000    | 3.63%  | 15/5/2027     | 634,365                    | 0.01%                 |
| Netflix, Inc.   | \$1,375,000 | 4.88%  | 15/4/2028     | 1,380,597                  | 0.03%                 |
| Netflix, Inc.   | \$1,675,000 | 5.38%  | 15/11/2029    | 1,706,709                  | 0.04%                 |
| Netflix, Inc.   | €1,300,000  | 3.88%  | 15/11/2029    | 1,400,111                  | 0.03%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$100,000   | 4.88%  | 15/4/2045     | 82,572                     | 0.00%                 |
| Nevada Power Co.  | \$250,000   | 3.70%  | 1/5/2029      | 238,549                    | 0.01%                 |
| Nevada Power Co.  | \$175,000   | 2.40%  | 1/5/2030      | 153,906                    | 0.00%                 |
| Nevada Power Co.  | \$150,000   | 6.65%  | 1/4/2036      | 160,591                    | 0.00%                 |
| Nevada Power Co.  | \$70,000    | 6.75%  | 1/7/2037      | 76,708                     | 0.00%                 |
| Nevada Power Co.  | \$125,000   | 3.13%  | 1/8/2050      | 79,837                     | 0.00%                 |
| Nevada Power Co.  | \$350,000   | 5.90%  | 1/5/2053      | 349,726                    | 0.01%                 |
| New England Power Co.                                     | \$95,000    | 5.94%  | 25/11/2052    | 95,581                     | 0.00%                 |
| New Mountain Finance Corp.                                | \$300,000   | 6.88%  | 1/2/2029      | 302,315                    | 0.01%                 |
| New York & Presbyterian Hospital                          | \$100,000   | 2.26%  | 1/8/2040      | 66,687                     | 0.00%                 |
| New York & Presbyterian Hospital                          | \$200,000   | 4.02%  | 1/8/2045      | 163,632                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$100,000   | 4.06%  | 1/8/2056      | 78,677                     | 0.00%                 |
| New York & Presbyterian Hospital                          | \$200,000   | 2.61%  | 1/8/2060      | 110,544                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$225,000   | 3.95%  | 1/8/2119      | 153,209                    | 0.00%                 |
| New York Life Global Funding                              | \$300,000   | 0.85%  | 15/1/2026     | 288,661                    | 0.01%                 |
| New York Life Global Funding                              | \$975,000   | 4.70%  | 2/4/2026      | 976,649                    | 0.02%                 |
| New York Life Global Funding                              | \$100,000   | 1.15%  | 9/6/2026      | 95,289                     | 0.00%                 |
| New York Life Global Funding                              | CAD250,000  | 5.25%  | 30/6/2026     | 178,531                    | 0.00%                 |
| New York Life Global Funding                              | \$150,000   | 2.35%  | 14/7/2026     | 145,233                    | 0.00%                 |
| New York Life Global Funding                              | \$200,000   | 5.45%  | 18/9/2026     | 202,981                    | 0.00%                 |
| New York Life Global Funding                              | \$275,000   | 4.90%  | 2/4/2027      | 276,695                    | 0.01%                 |
| New York Life Global Funding                              | £300,000    | 1.50%  | 15/7/2027     | 346,602                    | 0.01%                 |
| New York Life Global Funding                              | \$310,000   | 4.85%  | 9/1/2028      | 310,757                    | 0.01%                 |
| New York Life Global Funding                              | CAD200,000  | 2.00%  | 17/4/2028     | 132,823                    | 0.00%                 |
| New York Life Global Funding                              | \$300,000   | 4.90%  | 13/6/2028     | 301,126                    | 0.01%                 |
| New York Life Global Funding                              | AUD400,000  | 5.35%  | 19/9/2028     | 252,739                    | 0.01%                 |
| New York Life Global Funding                              | €200,000    | 0.25%  | 4/10/2028     | 189,217                    | 0.00%                 |
| New York Life Global Funding                              | \$1,100,000 | 4.70%  | 29/1/2029     | 1,096,248                  | 0.02%                 |
| New York Life Global Funding                              | \$200,000   | 5.00%  | 6/6/2029      | 201,112                    | 0.00%                 |
| New York Life Global Funding                              | \$200,000   | 4.60%  | 5/12/2029     | 197,987                    | 0.00%                 |
| New York Life Global Funding                              | \$300,000   | 1.20%  | 7/8/2030      | 246,251                    | 0.01%                 |
| New York Life Global Funding                              | €600,000    | 3.45%  | 30/1/2031     | 636,648                    | 0.01%                 |
| New York Life Global Funding                              | £385,000    | 4.88%  | 30/4/2031     | 480,059                    | 0.01%                 |
| New York Life Global Funding                              | \$325,000   | 4.55%  | 28/1/2033     | 311,143                    | 0.01%                 |
| New York Life Global Funding                              | \$300,000   | 5.00%  | 9/1/2034      | 296,552                    | 0.01%                 |
| New York Life Global Funding                              | €200,000    | 3.63%  | 7/6/2034      | 213,907                    | 0.00%                 |
| New York Life Insurance Co.                               | \$300,000   | 5.88%  | 15/5/2033     | 310,509                    | 0.01%                 |
| New York Life Insurance Co.                               | \$690,000   | 6.75%  | 15/11/2039    | 765,509                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| New York Life Insurance Co.             | \$250,000   | 3.75%  | 15/5/2050     | 182,662                    | 0.00%                 |
| New York Life Insurance Co.             | \$400,000   | 4.45%  | 15/5/2069     | 310,496                    | 0.01%                 |
| New York State Electric & Gas Corp.     | \$165,000   | 5.65%  | 15/8/2028     | 168,773                    | 0.00%                 |
| New York State Electric & Gas Corp.     | \$135,000   | 5.85%  | 15/8/2033     | 138,022                    | 0.00%                 |
| New York State Electric & Gas Corp.     | \$375,000   | 5.30%  | 15/8/2034     | 369,238                    | 0.01%                 |
| New York State Electric & Gas Corp.     | \$115,000   | 3.30%  | 15/9/2049     | 74,846                     | 0.00%                 |
| NewMarket Corp.                         | \$200,000   | 2.70%  | 18/3/2031     | 169,998                    | 0.00%                 |
| Newmont Corp.                           | \$325,000   | 2.80%  | 1/10/2029     | 296,571                    | 0.01%                 |
| Newmont Corp.                           | \$690,000   | 2.25%  | 1/10/2030     | 595,225                    | 0.01%                 |
| Newmont Corp.                           | \$150,000   | 5.88%  | 1/4/2035      | 154,149                    | 0.00%                 |
| Newmont Corp.                           | \$300,000   | 6.25%  | 1/10/2039     | 315,551                    | 0.01%                 |
| Newmont Corp.                           | \$340,000   | 4.88%  | 15/3/2042     | 310,075                    | 0.01%                 |
| Newmont Corp.                           | \$430,000   | 5.45%  | 9/6/2044      | 413,812                    | 0.01%                 |
| Newmont Corp./Newcrest Finance Pty Ltd. | \$350,000   | 5.30%  | 15/3/2026     | 352,162                    | 0.01%                 |
| Newmont Corp./Newcrest Finance Pty Ltd. | \$300,000   | 3.25%  | 13/5/2030     | 275,534                    | 0.01%                 |
| Newmont Corp./Newcrest Finance Pty Ltd. | \$2,510,000 | 5.35%  | 15/3/2034     | 2,498,861                  | 0.05%                 |
| Newmont Corp./Newcrest Finance Pty Ltd. | \$315,000   | 5.75%  | 15/11/2041    | 313,115                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$775,000   | 4.95%  | 29/1/2026     | 776,817                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$495,000   | 3.55%  | 1/5/2027      | 482,358                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$455,000   | 4.63%  | 15/7/2027     | 454,358                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$580,000   | 4.90%  | 28/2/2028     | 580,494                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$575,000   | 1.90%  | 15/6/2028     | 520,647                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$325,000   | 4.90%  | 15/3/2029     | 324,123                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$300,000   | 3.50%  | 1/4/2029      | 283,067                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$315,000   | 2.75%  | 1/11/2029     | 285,415                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$725,000   | 2.25%  | 1/6/2030      | 627,326                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | CAD400,000  | 4.85%  | 30/4/2031     | 289,760                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$510,000   | 2.44%  | 15/1/2032     | 425,699                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$520,000   | 5.00%  | 15/7/2032     | 512,129                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$490,000   | 5.05%  | 28/2/2033     | 480,776                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$400,000   | 5.25%  | 15/3/2034     | 395,757                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$390,000   | 5.25%  | 28/2/2053     | 358,763                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$225,000   | 5.55%  | 15/3/2054     | 215,614                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$500,000   | 6.75%  | 15/6/2054     | 512,614                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$175,000   | 4.80%  | 1/12/2077     | 168,601                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$735,000   | 5.65%  | 1/5/2079      | 717,515                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$590,000   | 3.80%  | 15/3/2082     | 560,996                    | 0.01%                 |
| NGPL PipeCo LLC                         | \$225,000   | 4.88%  | 15/8/2027     | 223,343                    | 0.01%                 |
| NGPL PipeCo LLC                         | \$255,000   | 3.25%  | 15/7/2031     | 219,666                    | 0.00%                 |
| NGPL PipeCo LLC                         | \$195,000   | 7.77%  | 15/12/2037    | 218,363                    | 0.00%                 |
| Niagara Mohawk Power Corp.              | \$150,000   | 4.28%  | 15/12/2028    | 145,129                    | 0.00%                 |
| Niagara Mohawk Power Corp.              | \$100,000   | 2.76%  | 10/1/2032     | 83,905                     | 0.00%                 |
| Niagara Mohawk Power Corp.              | \$175,000   | 4.28%  | 1/10/2034     | 157,553                    | 0.00%                 |
| Niagara Mohawk Power Corp.              | \$250,000   | 3.03%  | 27/6/2050     | 156,152                    | 0.00%                 |
| Niagara Mohawk Power Corp.              | \$315,000   | 5.78%  | 16/9/2052     | 308,928                    | 0.01%                 |
| Niagara Mohawk Power Corp.              | \$325,000   | 5.66%  | 17/1/2054     | 315,298                    | 0.01%                 |
| NIKE, Inc.                              | \$175,000   | 2.75%  | 27/3/2027     | 168,628                    | 0.00%                 |
| NIKE, Inc.                              | \$450,000   | 2.85%  | 27/3/2030     | 409,934                    | 0.01%                 |
| NIKE, Inc.                              | \$575,000   | 3.25%  | 27/3/2040     | 443,923                    | 0.01%                 |
| NIKE, Inc.                              | \$500,000   | 3.88%  | 1/11/2045     | 394,751                    | 0.01%                 |
| NIKE, Inc.                              | \$375,000   | 3.38%  | 27/3/2050     | 264,521                    | 0.01%                 |
| NiSource, Inc.                          | \$810,000   | 3.49%  | 15/5/2027     | 787,882                    | 0.02%                 |
| NiSource, Inc.                          | \$320,000   | 5.25%  | 30/3/2028     | 322,644                    | 0.01%                 |
| NiSource, Inc.                          | \$100,000   | 5.20%  | 1/7/2029      | 100,722                    | 0.00%                 |
| NiSource, Inc.                          | \$225,000   | 2.95%  | 1/9/2029      | 205,872                    | 0.00%                 |
| NiSource, Inc.                          | \$370,000   | 3.60%  | 1/5/2030      | 345,003                    | 0.01%                 |
| NiSource, Inc.                          | \$135,000   | 5.40%  | 30/6/2033     | 134,764                    | 0.00%                 |
| NiSource, Inc.                          | \$225,000   | 5.35%  | 1/4/2034      | 223,260                    | 0.01%                 |
| NiSource, Inc.                          | \$283,000   | 5.95%  | 15/6/2041     | 286,276                    | 0.01%                 |
| NiSource, Inc.                          | \$195,000   | 5.25%  | 15/2/2043     | 181,952                    | 0.00%                 |
| NiSource, Inc.                          | \$260,000   | 4.80%  | 15/2/2044     | 229,387                    | 0.01%                 |
| NiSource, Inc.                          | \$200,000   | 5.65%  | 1/2/2045      | 195,344                    | 0.00%                 |
| NiSource, Inc.                          | \$465,000   | 4.38%  | 15/5/2047     | 379,834                    | 0.01%                 |
| NiSource, Inc.                          | \$100,000   | 3.95%  | 30/3/2048     | 76,165                     | 0.00%                 |
| NiSource, Inc.                          | \$350,000   | 5.00%  | 15/6/2052     | 310,001                    | 0.01%                 |
| NiSource, Inc.                          | \$175,000   | 6.95%  | 30/11/2054    | 178,152                    | 0.00%                 |
| NiSource, Inc.                          | \$150,000   | 6.38%  | 31/3/2055     | 149,441                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC         | \$275,000   | 2.00%  | 9/3/2026      | 263,806                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC         | \$400,000   | 1.85%  | 16/9/2026     | 375,368                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC         | \$225,000   | 5.30%  | 13/9/2027     | 222,731                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC         | \$325,000   | 2.75%  | 9/3/2028      | 295,376                    | 0.01%                 |

|                                 | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Nissan Motor Acceptance Co. LLC | \$175,000 | 7.05%  | 15/9/2028     | 181,308                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC | \$150,000 | 5.55%  | 13/9/2029     | 148,144                    | 0.00%                 |
| NMI Holdings, Inc.              | \$155,000 | 6.00%  | 15/8/2029     | 156,594                    | 0.00%                 |
| NNN, Inc.                       | \$325,000 | 4.30%  | 15/10/2028    | 317,193                    | 0.01%                 |
| NNN, Inc.                       | \$75,000  | 2.50%  | 15/4/2030     | 65,674                     | 0.00%                 |
| NNN, Inc.                       | \$200,000 | 5.60%  | 15/10/2033    | 201,596                    | 0.00%                 |
| NNN, Inc.                       | \$225,000 | 5.50%  | 15/6/2034     | 224,369                    | 0.01%                 |
| NNN, Inc.                       | \$35,000  | 4.80%  | 15/10/2048    | 29,535                     | 0.00%                 |
| NNN, Inc.                       | \$50,000  | 3.10%  | 15/4/2050     | 31,602                     | 0.00%                 |
| NNN, Inc.                       | \$200,000 | 3.50%  | 15/4/2051     | 135,526                    | 0.00%                 |
| NNN, Inc.                       | \$300,000 | 3.00%  | 15/4/2052     | 182,760                    | 0.00%                 |
| Nordson Corp.                   | \$100,000 | 5.60%  | 15/9/2028     | 102,108                    | 0.00%                 |
| Nordson Corp.                   | \$250,000 | 4.50%  | 15/12/2029    | 243,921                    | 0.01%                 |
| Nordson Corp.                   | \$175,000 | 5.80%  | 15/9/2033     | 180,288                    | 0.00%                 |
| Norfolk Southern Corp.          | \$75,000  | 2.90%  | 15/6/2026     | 73,266                     | 0.00%                 |
| Norfolk Southern Corp.          | \$325,000 | 7.80%  | 15/5/2027     | 347,812                    | 0.01%                 |
| Norfolk Southern Corp.          | \$250,000 | 3.15%  | 1/6/2027      | 241,811                    | 0.01%                 |
| Norfolk Southern Corp.          | \$375,000 | 3.80%  | 1/8/2028      | 363,334                    | 0.01%                 |
| Norfolk Southern Corp.          | \$435,000 | 2.30%  | 15/5/2031     | 372,199                    | 0.01%                 |
| Norfolk Southern Corp.          | \$650,000 | 3.00%  | 15/3/2032     | 567,339                    | 0.01%                 |
| Norfolk Southern Corp.          | \$620,000 | 4.45%  | 1/3/2033      | 590,927                    | 0.01%                 |
| Norfolk Southern Corp.          | \$800,000 | 5.55%  | 15/3/2034     | 816,172                    | 0.02%                 |
| Norfolk Southern Corp.          | \$175,000 | 4.84%  | 1/10/2041     | 159,539                    | 0.00%                 |
| Norfolk Southern Corp.          | \$325,000 | 4.45%  | 15/6/2045     | 275,439                    | 0.01%                 |
| Norfolk Southern Corp.          | \$545,000 | 3.94%  | 1/11/2047     | 419,093                    | 0.01%                 |
| Norfolk Southern Corp.          | \$440,000 | 4.15%  | 28/2/2048     | 350,848                    | 0.01%                 |
| Norfolk Southern Corp.          | \$250,000 | 4.10%  | 15/5/2049     | 196,183                    | 0.00%                 |
| Norfolk Southern Corp.          | \$275,000 | 3.40%  | 1/11/2049     | 190,413                    | 0.00%                 |
| Norfolk Southern Corp.          | \$975,000 | 3.05%  | 15/5/2050     | 630,874                    | 0.01%                 |
| Norfolk Southern Corp.          | \$250,000 | 2.90%  | 25/8/2051     | 154,014                    | 0.00%                 |
| Norfolk Southern Corp.          | \$375,000 | 4.05%  | 15/8/2052     | 288,281                    | 0.01%                 |
| Norfolk Southern Corp.          | \$435,000 | 3.70%  | 15/3/2053     | 311,786                    | 0.01%                 |
| Norfolk Southern Corp.          | \$675,000 | 4.55%  | 1/6/2053      | 566,208                    | 0.01%                 |
| Norfolk Southern Corp.          | \$255,000 | 5.35%  | 1/8/2054      | 242,975                    | 0.01%                 |
| Norfolk Southern Corp.          | \$308,000 | 3.16%  | 15/5/2055     | 194,610                    | 0.00%                 |
| Norfolk Southern Corp.          | \$175,000 | 5.95%  | 15/3/2064     | 179,699                    | 0.00%                 |
| Norfolk Southern Corp.          | \$300,000 | 4.10%  | 15/5/2121     | 207,415                    | 0.00%                 |
| Northeastern University         | \$100,000 | 2.89%  | 1/10/2050     | 66,302                     | 0.00%                 |
| Northern Natural Gas Co.        | \$390,000 | 3.40%  | 16/10/2051    | 257,972                    | 0.01%                 |
| Northern Natural Gas Co.        | \$230,000 | 5.63%  | 1/2/2054      | 220,455                    | 0.00%                 |
| Northern States Power Co.       | \$510,000 | 2.25%  | 1/4/2031      | 433,449                    | 0.01%                 |
| Northern States Power Co.       | \$200,000 | 5.35%  | 1/11/2039     | 196,522                    | 0.00%                 |
| Northern States Power Co.       | \$150,000 | 3.40%  | 15/8/2042     | 113,819                    | 0.00%                 |
| Northern States Power Co.       | \$285,000 | 4.13%  | 15/5/2044     | 232,834                    | 0.01%                 |
| Northern States Power Co.       | \$90,000  | 4.00%  | 15/8/2045     | 71,209                     | 0.00%                 |
| Northern States Power Co.       | \$100,000 | 3.60%  | 15/5/2046     | 74,236                     | 0.00%                 |
| Northern States Power Co.       | \$265,000 | 3.60%  | 15/9/2047     | 195,688                    | 0.00%                 |
| Northern States Power Co.       | \$690,000 | 2.90%  | 1/3/2050      | 441,371                    | 0.01%                 |
| Northern States Power Co.       | \$135,000 | 3.20%  | 1/4/2052      | 90,614                     | 0.00%                 |
| Northern States Power Co.       | \$155,000 | 4.50%  | 1/6/2052      | 130,739                    | 0.00%                 |
| Northern States Power Co.       | \$175,000 | 5.10%  | 15/5/2053     | 161,902                    | 0.00%                 |
| Northern States Power Co.       | \$250,000 | 5.40%  | 15/3/2054     | 241,356                    | 0.01%                 |
| Northern States Power Co.       | \$350,000 | 5.65%  | 15/6/2054     | 349,906                    | 0.01%                 |
| Northern Trust Corp.            | \$150,000 | 4.00%  | 10/5/2027     | 147,991                    | 0.00%                 |
| Northern Trust Corp.            | \$385,000 | 1.95%  | 1/5/2030      | 332,344                    | 0.01%                 |
| Northern Trust Corp.            | \$450,000 | 6.13%  | 2/11/2032     | 474,501                    | 0.01%                 |
| Northrop Grumman Corp.          | \$183,000 | 3.20%  | 1/2/2027      | 177,820                    | 0.00%                 |
| Northrop Grumman Corp.          | \$800,000 | 3.25%  | 15/1/2028     | 764,465                    | 0.02%                 |
| Northrop Grumman Corp.          | \$175,000 | 4.60%  | 1/2/2029      | 173,585                    | 0.00%                 |
| Northrop Grumman Corp.          | \$750,000 | 4.40%  | 1/5/2030      | 729,902                    | 0.02%                 |
| Northrop Grumman Corp.          | \$225,000 | 4.70%  | 15/3/2033     | 218,183                    | 0.00%                 |
| Northrop Grumman Corp.          | \$325,000 | 4.90%  | 1/6/2034      | 316,907                    | 0.01%                 |
| Northrop Grumman Corp.          | \$200,000 | 5.05%  | 15/11/2040    | 187,779                    | 0.00%                 |
| Northrop Grumman Corp.          | \$150,000 | 4.75%  | 1/6/2043      | 134,604                    | 0.00%                 |
| Northrop Grumman Corp.          | \$600,000 | 3.85%  | 15/4/2045     | 469,183                    | 0.01%                 |
| Northrop Grumman Corp.          | \$955,000 | 4.03%  | 15/10/2047    | 751,997                    | 0.02%                 |
| Northrop Grumman Corp.          | \$225,000 | 5.25%  | 1/5/2050      | 210,749                    | 0.00%                 |
| Northrop Grumman Corp.          | \$525,000 | 4.95%  | 15/3/2053     | 469,334                    | 0.01%                 |
| Northrop Grumman Corp.          | \$300,000 | 5.20%  | 1/6/2054      | 278,773                    | 0.01%                 |
| Northwell Healthcare, Inc.      | \$125,000 | 3.98%  | 1/11/2046     | 95,017                     | 0.00%                 |
| Northwell Healthcare, Inc.      | \$350,000 | 4.26%  | 1/11/2047     | 280,237                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Northwell Healthcare, Inc.                       | \$100,000   | 3.81%  | 1/11/2049     | 74,142                     | 0.00%                 |
| Northwest Pipeline LLC                           | \$240,000   | 4.00%  | 1/4/2027      | 235,481                    | 0.01%                 |
| NorthWestern Corp.                               | \$140,000   | 4.18%  | 15/11/2044    | 111,846                    | 0.00%                 |
| Northwestern Memorial Healthcare Obligated Group | \$200,000   | 2.63%  | 15/7/2051     | 126,145                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$225,000   | 0.80%  | 14/1/2026     | 216,498                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$225,000   | 5.07%  | 25/3/2027     | 227,021                    | 0.01%                 |
| Northwestern Mutual Global Funding               | \$200,000   | 4.11%  | 12/9/2027     | 197,269                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$200,000   | 1.70%  | 1/6/2028      | 179,843                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$700,000   | 4.90%  | 12/6/2028     | 699,744                    | 0.01%                 |
| Northwestern Mutual Global Funding               | \$150,000   | 4.71%  | 10/1/2029     | 148,774                    | 0.00%                 |
| Northwestern Mutual Global Funding               | €100,000    | 4.11%  | 15/3/2030     | 108,870                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$825,000   | 5.16%  | 28/5/2031     | 826,600                    | 0.02%                 |
| Northwestern Mutual Life Insurance Co.           | \$375,000   | 6.06%  | 30/3/2040     | 384,660                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.           | \$541,000   | 3.85%  | 30/9/2047     | 407,286                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.           | \$225,000   | 3.45%  | 30/3/2051     | 153,944                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.           | \$591,000   | 3.63%  | 30/9/2059     | 397,150                    | 0.01%                 |
| Northwestern University                          | \$215,000   | 4.64%  | 1/12/2044     | 196,862                    | 0.00%                 |
| Northwestern University                          | \$100,000   | 2.64%  | 1/12/2050     | 62,972                     | 0.00%                 |
| Northwestern University                          | \$100,000   | 3.66%  | 1/12/2057     | 73,656                     | 0.00%                 |
| NOV, Inc.  | \$170,000   | 3.60%  | 1/12/2029     | 158,634                    | 0.00%                 |
| NOV, Inc.  | \$405,000   | 3.95%  | 1/12/2042     | 301,097                    | 0.01%                 |
| Novant Health, Inc.                              | \$200,000   | 2.64%  | 1/11/2036     | 153,590                    | 0.00%                 |
| Novant Health, Inc.                              | \$75,000    | 3.17%  | 1/11/2051     | 49,542                     | 0.00%                 |
| Novant Health, Inc.                              | \$230,000   | 3.32%  | 1/11/2061     | 146,957                    | 0.00%                 |
| NRG Energy, Inc.                                 | \$320,000   | 2.45%  | 2/12/2027     | 297,106                    | 0.01%                 |
| NRG Energy, Inc.                                 | \$170,000   | 4.45%  | 15/6/2029     | 162,302                    | 0.00%                 |
| NRG Energy, Inc.                                 | \$295,000   | 7.00%  | 15/3/2033     | 317,680                    | 0.01%                 |
| NSTAR Electric Co.                               | \$350,000   | 3.20%  | 15/5/2027     | 338,089                    | 0.01%                 |
| NSTAR Electric Co.                               | \$300,000   | 3.95%  | 1/4/2030      | 286,520                    | 0.01%                 |
| NSTAR Electric Co.                               | \$320,000   | 1.95%  | 15/8/2031     | 265,825                    | 0.01%                 |
| NSTAR Electric Co.                               | \$200,000   | 5.40%  | 1/6/2034      | 201,238                    | 0.00%                 |
| NSTAR Electric Co.                               | \$90,000    | 5.50%  | 15/3/2040     | 88,289                     | 0.00%                 |
| NSTAR Electric Co.                               | \$250,000   | 4.40%  | 1/3/2044      | 210,674                    | 0.00%                 |
| NSTAR Electric Co.                               | \$200,000   | 3.10%  | 1/6/2051      | 130,607                    | 0.00%                 |
| NSTAR Electric Co.                               | \$205,000   | 4.55%  | 1/6/2052      | 171,870                    | 0.00%                 |
| Nucor Corp.                                      | \$300,000   | 4.30%  | 23/5/2027     | 297,606                    | 0.01%                 |
| Nucor Corp.                                      | \$220,000   | 3.13%  | 1/4/2032      | 192,850                    | 0.00%                 |
| Nucor Corp.                                      | \$200,000   | 6.40%  | 1/12/2037     | 214,727                    | 0.00%                 |
| Nucor Corp.                                      | \$275,000   | 5.20%  | 1/8/2043      | 261,283                    | 0.01%                 |
| Nucor Corp.                                      | \$120,000   | 4.40%  | 1/5/2048      | 99,794                     | 0.00%                 |
| Nucor Corp.                                      | \$205,000   | 3.85%  | 1/4/2052      | 152,144                    | 0.00%                 |
| Nuveen LLC                                       | \$400,000   | 4.00%  | 1/11/2028     | 387,655                    | 0.01%                 |
| Nuveen LLC                                       | \$200,000   | 5.55%  | 15/1/2030     | 203,594                    | 0.00%                 |
| Nuveen LLC                                       | \$300,000   | 5.85%  | 15/4/2034     | 302,992                    | 0.01%                 |
| NVIDIA Corp.                                     | \$450,000   | 3.20%  | 16/9/2026     | 441,229                    | 0.01%                 |
| NVIDIA Corp.                                     | \$550,000   | 1.55%  | 15/6/2028     | 499,286                    | 0.01%                 |
| NVIDIA Corp.                                     | \$1,100,000 | 2.85%  | 1/4/2030      | 1,007,471                  | 0.02%                 |
| NVIDIA Corp.                                     | \$400,000   | 2.00%  | 15/6/2031     | 339,942                    | 0.01%                 |
| NVIDIA Corp.                                     | \$425,000   | 3.50%  | 1/4/2040      | 351,576                    | 0.01%                 |
| NVIDIA Corp.                                     | \$725,000   | 3.50%  | 1/4/2050      | 538,045                    | 0.01%                 |
| NVIDIA Corp.                                     | \$300,000   | 3.70%  | 1/4/2060      | 221,843                    | 0.00%                 |
| NVR, Inc.  | \$300,000   | 3.00%  | 15/5/2030     | 270,516                    | 0.01%                 |
| NYU Langone Hospitals                            | \$75,000    | 4.78%  | 1/7/2044      | 67,533                     | 0.00%                 |
| NYU Langone Hospitals                            | \$250,000   | 4.37%  | 1/7/2047      | 213,850                    | 0.00%                 |
| NYU Langone Hospitals                            | \$350,000   | 3.38%  | 1/7/2055      | 234,783                    | 0.01%                 |
| Oaktree Specialty Lending Corp.                  | \$100,000   | 2.70%  | 15/1/2027     | 94,164                     | 0.00%                 |
| Oaktree Specialty Lending Corp.                  | \$100,000   | 7.10%  | 15/2/2029     | 103,008                    | 0.00%                 |
| Oaktree Strategic Credit Fund                    | \$400,000   | 8.40%  | 14/11/2028    | 428,195                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$260,000   | 5.55%  | 15/3/2026     | 261,268                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$150,000   | 8.50%  | 15/7/2027     | 160,053                    | 0.00%                 |
| Occidental Petroleum Corp.                       | \$965,000   | 5.00%  | 1/8/2027      | 966,334                    | 0.02%                 |
| Occidental Petroleum Corp.                       | \$115,000   | 5.20%  | 1/8/2029      | 114,131                    | 0.00%                 |
| Occidental Petroleum Corp.                       | \$415,000   | 8.88%  | 15/7/2030     | 472,455                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$470,000   | 6.63%  | 1/9/2030      | 492,142                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$345,000   | 6.13%  | 1/1/2031      | 353,037                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$335,000   | 7.50%  | 1/5/2031      | 365,886                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$250,000   | 7.88%  | 15/9/2031     | 276,413                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$375,000   | 5.38%  | 1/1/2032      | 367,456                    | 0.01%                 |
| Occidental Petroleum Corp.                       | \$85,000    | 5.55%  | 1/10/2034     | 82,521                     | 0.00%                 |
| Occidental Petroleum Corp.                       | \$750,000   | 6.45%  | 15/9/2036     | 768,039                    | 0.02%                 |
| Occidental Petroleum Corp.                       | \$40,000    | 7.95%  | 15/6/2039     | 45,650                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Occidental Petroleum Corp.                | \$190,000 | 6.20%  | 15/3/2040     | 187,259                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$705,000 | 6.60%  | 15/3/2046     | 713,204                    | 0.02%                 |
| Occidental Petroleum Corp.                | \$225,000 | 4.40%  | 15/4/2046     | 167,014                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$510,000 | 6.05%  | 1/10/2054     | 480,235                    | 0.01%                 |
| OGE Energy Corp.                          | \$50,000  | 5.45%  | 15/5/2029     | 50,750                     | 0.00%                 |
| Oglethorpe Power Corp.                    | \$135,000 | 5.38%  | 1/11/2040     | 127,691                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$150,000 | 4.50%  | 1/4/2047      | 122,642                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$220,000 | 5.05%  | 1/10/2048     | 193,696                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$175,000 | 3.75%  | 1/8/2050      | 124,368                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$175,000 | 5.25%  | 1/9/2050      | 156,122                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$100,000 | 6.20%  | 1/12/2053     | 102,921                    | 0.00%                 |
| Oglethorpe Power Corp.                    | \$200,000 | 5.80%  | 1/6/2054      | 196,188                    | 0.00%                 |
| Ohio Edison Co.                           | \$100,000 | 6.88%  | 15/7/2036     | 110,170                    | 0.00%                 |
| Ohio Power Co.                            | \$300,000 | 2.60%  | 1/4/2030      | 265,697                    | 0.01%                 |
| Ohio Power Co.                            | \$150,000 | 1.63%  | 15/1/2031     | 122,145                    | 0.00%                 |
| Ohio Power Co.                            | \$150,000 | 5.65%  | 1/6/2034      | 151,006                    | 0.00%                 |
| Ohio Power Co.                            | \$260,000 | 4.15%  | 1/4/2048      | 199,186                    | 0.00%                 |
| Ohio Power Co.                            | \$195,000 | 4.00%  | 1/6/2049      | 146,460                    | 0.00%                 |
| Ohio Power Co.                            | \$200,000 | 2.90%  | 1/10/2051     | 120,253                    | 0.00%                 |
| OhioHealth Corp.                          | \$125,000 | 2.30%  | 15/11/2031    | 104,608                    | 0.00%                 |
| OhioHealth Corp.                          | \$100,000 | 2.83%  | 15/11/2041    | 70,381                     | 0.00%                 |
| OhioHealth Corp.                          | \$100,000 | 3.04%  | 15/11/2050    | 66,855                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$290,000 | 3.80%  | 15/8/2028     | 279,855                    | 0.01%                 |
| Oklahoma Gas & Electric Co.               | \$225,000 | 3.25%  | 1/4/2030      | 206,262                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$150,000 | 5.40%  | 15/1/2033     | 151,213                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$100,000 | 3.85%  | 15/8/2047     | 74,911                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$390,000 | 5.60%  | 1/4/2053      | 379,857                    | 0.01%                 |
| Old Republic International Corp.          | \$225,000 | 3.88%  | 26/8/2026     | 221,423                    | 0.00%                 |
| Old Republic International Corp.          | \$150,000 | 5.75%  | 28/3/2034     | 150,348                    | 0.00%                 |
| Old Republic International Corp.          | \$225,000 | 3.85%  | 11/6/2051     | 158,193                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$975,000 | 4.50%  | 1/4/2027      | 962,866                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$512,000 | 3.63%  | 1/10/2029     | 472,504                    | 0.01%                 |
| Omega Healthcare Investors, Inc.          | \$510,000 | 3.38%  | 1/2/2031      | 452,516                    | 0.01%                 |
| Omega Healthcare Investors, Inc.          | \$200,000 | 3.25%  | 15/4/2033     | 167,166                    | 0.00%                 |
| Omnicom Capital Holdings plc              | €100,000  | 2.25%  | 22/11/2033    | 98,038                     | 0.00%                 |
| Omnicom Finance Holdings plc              | €100,000  | 1.40%  | 8/7/2031      | 93,504                     | 0.00%                 |
| Omnicom Finance Holdings plc              | €470,000  | 3.70%  | 6/3/2032      | 497,128                    | 0.01%                 |
| Omnicom Group, Inc.                       | \$300,000 | 2.45%  | 30/4/2030     | 263,474                    | 0.01%                 |
| Omnicom Group, Inc.                       | \$400,000 | 2.60%  | 1/8/2031      | 341,618                    | 0.01%                 |
| Omnicom Group, Inc.                       | \$225,000 | 5.30%  | 1/11/2034     | 221,694                    | 0.00%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$350,000 | 3.60%  | 15/4/2026     | 345,085                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$150,000 | 4.30%  | 15/5/2028     | 148,064                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$610,000 | 3.70%  | 15/11/2028    | 586,397                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$200,000 | 4.65%  | 1/11/2029     | 198,006                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$240,000 | 2.75%  | 15/5/2030     | 215,498                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | €300,000  | 3.50%  | 15/5/2031     | 315,708                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$155,000 | 7.00%  | 1/5/2032      | 172,326                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$215,000 | 4.55%  | 15/9/2032     | 206,718                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$200,000 | 7.25%  | 15/1/2033     | 225,162                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$295,000 | 5.25%  | 30/9/2040     | 285,339                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$135,000 | 4.55%  | 1/12/2041     | 118,381                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$143,000 | 5.30%  | 1/6/2042      | 136,856                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$325,000 | 4.10%  | 15/11/2048    | 257,146                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$225,000 | 3.80%  | 1/6/2049      | 169,956                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$240,000 | 3.10%  | 15/9/2049     | 157,321                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$120,000 | 3.70%  | 15/5/2050     | 87,681                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$540,000 | 2.70%  | 15/11/2051    | 318,610                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$525,000 | 4.60%  | 1/6/2052      | 439,114                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$142,000 | 5.35%  | 1/10/2052     | 134,278                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$275,000 | 5.55%  | 15/6/2054     | 267,738                    | 0.01%                 |
| ONE Gas, Inc.                             | \$200,000 | 5.10%  | 1/4/2029      | 201,398                    | 0.00%                 |
| ONE Gas, Inc.                             | \$150,000 | 2.00%  | 15/5/2030     | 129,524                    | 0.00%                 |
| ONE Gas, Inc.                             | \$160,000 | 4.25%  | 1/9/2032      | 151,242                    | 0.00%                 |
| ONE Gas, Inc.                             | \$130,000 | 4.66%  | 1/2/2044      | 113,624                    | 0.00%                 |
| ONE Gas, Inc.                             | \$160,000 | 4.50%  | 1/11/2048     | 132,360                    | 0.00%                 |
| ONEOK Partners LP                         | \$205,000 | 6.65%  | 1/10/2036     | 217,860                    | 0.00%                 |
| ONEOK Partners LP                         | \$75,000  | 6.13%  | 1/2/2041      | 74,541                     | 0.00%                 |
| ONEOK Partners LP                         | \$150,000 | 6.20%  | 15/9/2043     | 149,462                    | 0.00%                 |
| ONEOK, Inc.                               | \$495,000 | 5.85%  | 15/1/2026     | 499,511                    | 0.01%                 |
| ONEOK, Inc.                               | \$250,000 | 5.00%  | 1/3/2026      | 250,306                    | 0.01%                 |
| ONEOK, Inc.                               | \$190,000 | 5.55%  | 1/11/2026     | 192,351                    | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| ONEOK, Inc.                    | \$200,000   | 4.00%  | 13/7/2027     | 196,370                    | 0.00%                 |
| ONEOK, Inc.                    | \$550,000   | 4.25%  | 24/9/2027     | 542,094                    | 0.01%                 |
| ONEOK, Inc.                    | \$525,000   | 4.55%  | 15/7/2028     | 517,280                    | 0.01%                 |
| ONEOK, Inc.                    | \$115,000   | 5.65%  | 1/11/2028     | 117,380                    | 0.00%                 |
| ONEOK, Inc.                    | \$315,000   | 3.40%  | 1/9/2029      | 292,890                    | 0.01%                 |
| ONEOK, Inc.                    | \$285,000   | 3.10%  | 15/3/2030     | 258,426                    | 0.01%                 |
| ONEOK, Inc.                    | \$660,000   | 3.25%  | 1/6/2030      | 599,241                    | 0.01%                 |
| ONEOK, Inc.                    | \$60,000    | 5.80%  | 1/11/2030     | 61,759                     | 0.00%                 |
| ONEOK, Inc.                    | \$510,000   | 6.35%  | 15/1/2031     | 535,937                    | 0.01%                 |
| ONEOK, Inc.                    | \$1,380,000 | 4.75%  | 15/10/2031    | 1,334,627                  | 0.03%                 |
| ONEOK, Inc.                    | \$735,000   | 6.05%  | 1/9/2033      | 756,667                    | 0.02%                 |
| ONEOK, Inc.                    | \$1,000,000 | 5.05%  | 1/11/2034     | 957,126                    | 0.02%                 |
| ONEOK, Inc.                    | \$200,000   | 5.15%  | 15/10/2043    | 178,523                    | 0.00%                 |
| ONEOK, Inc.                    | \$175,000   | 4.25%  | 15/9/2046     | 134,441                    | 0.00%                 |
| ONEOK, Inc.                    | \$180,000   | 4.95%  | 13/7/2047     | 152,240                    | 0.00%                 |
| ONEOK, Inc.                    | \$185,000   | 4.20%  | 3/10/2047     | 139,731                    | 0.00%                 |
| ONEOK, Inc.                    | \$505,000   | 5.20%  | 15/7/2048     | 446,235                    | 0.01%                 |
| ONEOK, Inc.                    | \$170,000   | 4.85%  | 1/2/2049      | 140,923                    | 0.00%                 |
| ONEOK, Inc.                    | \$195,000   | 4.45%  | 1/9/2049      | 151,985                    | 0.00%                 |
| ONEOK, Inc.                    | \$250,000   | 3.95%  | 1/3/2050      | 180,508                    | 0.00%                 |
| ONEOK, Inc.                    | \$125,000   | 7.15%  | 15/1/2051     | 135,509                    | 0.00%                 |
| ONEOK, Inc.                    | \$605,000   | 6.63%  | 1/9/2053      | 637,236                    | 0.01%                 |
| ONEOK, Inc.                    | \$900,000   | 5.70%  | 1/11/2054     | 848,034                    | 0.02%                 |
| ONEOK, Inc.                    | \$325,000   | 5.85%  | 1/11/2064     | 304,424                    | 0.01%                 |
| Oracle Corp.                   | \$1,175,000 | 1.65%  | 25/3/2026     | 1,132,838                  | 0.02%                 |
| Oracle Corp.                   | \$883,000   | 2.65%  | 15/7/2026     | 856,660                    | 0.02%                 |
| Oracle Corp.                   | \$610,000   | 2.80%  | 1/4/2027      | 585,610                    | 0.01%                 |
| Oracle Corp.                   | \$975,000   | 3.25%  | 15/11/2027    | 937,273                    | 0.02%                 |
| Oracle Corp.                   | \$550,000   | 2.30%  | 25/3/2028     | 508,567                    | 0.01%                 |
| Oracle Corp.                   | \$175,000   | 4.50%  | 6/5/2028      | 173,296                    | 0.00%                 |
| Oracle Corp.                   | \$1,100,000 | 4.20%  | 27/9/2029     | 1,062,219                  | 0.02%                 |
| Oracle Corp.                   | \$850,000   | 6.15%  | 9/11/2029     | 891,165                    | 0.02%                 |
| Oracle Corp.                   | \$1,430,000 | 2.95%  | 1/4/2030      | 1,291,069                  | 0.03%                 |
| Oracle Corp.                   | \$435,000   | 3.25%  | 15/5/2030     | 398,319                    | 0.01%                 |
| Oracle Corp.                   | \$1,000,000 | 2.88%  | 25/3/2031     | 878,723                    | 0.02%                 |
| Oracle Corp.                   | \$825,000   | 6.25%  | 9/11/2032     | 873,933                    | 0.02%                 |
| Oracle Corp.                   | \$750,000   | 4.90%  | 6/2/2033      | 730,528                    | 0.02%                 |
| Oracle Corp.                   | \$575,000   | 4.30%  | 8/7/2034      | 528,866                    | 0.01%                 |
| Oracle Corp.                   | \$1,070,000 | 4.70%  | 27/9/2034     | 1,014,484                  | 0.02%                 |
| Oracle Corp.                   | \$575,000   | 3.90%  | 15/5/2035     | 502,922                    | 0.01%                 |
| Oracle Corp.                   | \$525,000   | 3.85%  | 15/7/2036     | 449,729                    | 0.01%                 |
| Oracle Corp.                   | \$825,000   | 3.80%  | 15/11/2037    | 689,086                    | 0.01%                 |
| Oracle Corp.                   | \$435,000   | 6.50%  | 15/4/2038     | 466,418                    | 0.01%                 |
| Oracle Corp.                   | \$605,000   | 6.13%  | 8/7/2039      | 627,074                    | 0.01%                 |
| Oracle Corp.                   | \$1,180,000 | 3.60%  | 1/4/2040      | 921,187                    | 0.02%                 |
| Oracle Corp.                   | \$875,000   | 5.38%  | 15/7/2040     | 839,766                    | 0.02%                 |
| Oracle Corp.                   | \$1,075,000 | 3.65%  | 25/3/2041     | 835,001                    | 0.02%                 |
| Oracle Corp.                   | \$400,000   | 4.50%  | 8/7/2044      | 336,853                    | 0.01%                 |
| Oracle Corp.                   | \$960,000   | 4.13%  | 15/5/2045     | 756,593                    | 0.02%                 |
| Oracle Corp.                   | \$975,000   | 4.00%  | 15/7/2046     | 749,399                    | 0.02%                 |
| Oracle Corp.                   | \$800,000   | 4.00%  | 15/11/2047    | 609,797                    | 0.01%                 |
| Oracle Corp.                   | \$1,420,000 | 3.60%  | 1/4/2050      | 993,001                    | 0.02%                 |
| Oracle Corp.                   | \$1,025,000 | 3.95%  | 25/3/2051     | 758,201                    | 0.02%                 |
| Oracle Corp.                   | \$725,000   | 6.90%  | 9/11/2052     | 810,613                    | 0.02%                 |
| Oracle Corp.                   | \$1,125,000 | 5.55%  | 6/2/2053      | 1,064,516                  | 0.02%                 |
| Oracle Corp.                   | \$850,000   | 5.38%  | 27/9/2054     | 784,332                    | 0.02%                 |
| Oracle Corp.                   | \$540,000   | 4.38%  | 15/5/2055     | 421,896                    | 0.01%                 |
| Oracle Corp.                   | \$1,600,000 | 3.85%  | 1/4/2060      | 1,096,791                  | 0.02%                 |
| Oracle Corp.                   | \$475,000   | 4.10%  | 25/3/2061     | 340,115                    | 0.01%                 |
| Oracle Corp.                   | \$350,000   | 5.50%  | 27/9/2064     | 320,654                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$275,000   | 5.75%  | 20/11/2026    | 279,757                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$200,000   | 3.60%  | 1/9/2027      | 194,102                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$450,000   | 3.90%  | 1/6/2029      | 431,220                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$130,000   | 4.20%  | 1/4/2030      | 125,152                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$425,000   | 1.75%  | 15/3/2031     | 348,385                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$400,000   | 4.70%  | 15/6/2032     | 386,623                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$400,000   | 5.00%  | 19/8/2034     | 387,953                    | 0.01%                 |
| Orlando Health Obligated Group | \$200,000   | 4.09%  | 1/10/2048     | 159,199                    | 0.00%                 |
| Oshkosh Corp.                  | \$100,000   | 4.60%  | 15/5/2028     | 98,709                     | 0.00%                 |
| Oshkosh Corp.                  | \$55,000    | 3.10%  | 1/3/2030      | 50,387                     | 0.00%                 |
| Otis Worldwide Corp.           | \$675,000   | 2.57%  | 15/2/2030     | 599,895                    | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Otis Worldwide Corp.           | \$100,000   | 5.13%  | 19/11/2031    | 100,078                    | 0.00%                 |
| Otis Worldwide Corp.           | \$625,000   | 3.11%  | 15/2/2040     | 467,054                    | 0.01%                 |
| Ovintiv, Inc.                  | \$390,000   | 5.65%  | 15/5/2028     | 395,233                    | 0.01%                 |
| Ovintiv, Inc.                  | \$115,000   | 8.13%  | 15/9/2030     | 128,905                    | 0.00%                 |
| Ovintiv, Inc.                  | \$475,000   | 6.25%  | 15/7/2033     | 486,225                    | 0.01%                 |
| Ovintiv, Inc.                  | \$300,000   | 6.50%  | 15/8/2034     | 311,214                    | 0.01%                 |
| Ovintiv, Inc.                  | \$35,000    | 6.63%  | 15/8/2037     | 35,881                     | 0.00%                 |
| Ovintiv, Inc.                  | \$240,000   | 6.50%  | 1/2/2038      | 244,216                    | 0.01%                 |
| Ovintiv, Inc.                  | \$190,000   | 7.10%  | 15/7/2053     | 202,606                    | 0.00%                 |
| Owens Corning                  | \$325,000   | 3.40%  | 15/8/2026     | 317,959                    | 0.01%                 |
| Owens Corning                  | \$350,000   | 5.50%  | 15/6/2027     | 356,112                    | 0.01%                 |
| Owens Corning                  | \$525,000   | 3.95%  | 15/8/2029     | 500,700                    | 0.01%                 |
| Owens Corning                  | \$300,000   | 5.70%  | 15/6/2034     | 304,826                    | 0.01%                 |
| Owens Corning                  | \$75,000    | 7.00%  | 1/12/2036     | 83,479                     | 0.00%                 |
| Owens Corning                  | \$165,000   | 4.30%  | 15/7/2047     | 131,303                    | 0.00%                 |
| Owens Corning                  | \$200,000   | 4.40%  | 30/1/2048     | 160,648                    | 0.00%                 |
| Owens Corning                  | \$425,000   | 5.95%  | 15/6/2054     | 421,084                    | 0.01%                 |
| PACCAR Financial Corp.         | \$325,000   | 4.45%  | 30/3/2026     | 324,807                    | 0.01%                 |
| PACCAR Financial Corp.         | \$400,000   | 1.10%  | 11/5/2026     | 382,000                    | 0.01%                 |
| PACCAR Financial Corp.         | \$200,000   | 5.05%  | 10/8/2026     | 201,681                    | 0.00%                 |
| PACCAR Financial Corp.         | \$300,000   | 4.50%  | 25/11/2026    | 300,241                    | 0.01%                 |
| PACCAR Financial Corp.         | \$350,000   | 5.00%  | 13/5/2027     | 353,902                    | 0.01%                 |
| PACCAR Financial Corp.         | \$250,000   | 4.45%  | 6/8/2027      | 249,780                    | 0.01%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.60%  | 10/1/2028     | 199,543                    | 0.00%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.95%  | 10/8/2028     | 201,550                    | 0.00%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.60%  | 31/1/2029     | 199,316                    | 0.00%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.00%  | 26/9/2029     | 193,659                    | 0.00%                 |
| PACCAR Financial Corp.         | \$300,000   | 5.00%  | 22/3/2034     | 301,247                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$1,740,000 | 3.15%  | 1/1/2026      | 1,709,463                  | 0.04%                 |
| Pacific Gas & Electric Co.     | \$300,000   | 2.95%  | 1/3/2026      | 293,237                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$115,000   | 3.30%  | 15/3/2027     | 111,013                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$455,000   | 5.45%  | 15/6/2027     | 460,171                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$570,000   | 2.10%  | 1/8/2027      | 531,592                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$765,000   | 3.30%  | 1/12/2027     | 730,873                    | 0.02%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.65%  | 1/8/2028      | 196,730                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$475,000   | 6.10%  | 15/1/2029     | 491,344                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 5.55%  | 15/5/2029     | 203,240                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,585,000 | 4.55%  | 1/7/2030      | 1,534,848                  | 0.03%                 |
| Pacific Gas & Electric Co.     | \$840,000   | 2.50%  | 1/2/2031      | 719,021                    | 0.02%                 |
| Pacific Gas & Electric Co.     | \$400,000   | 3.25%  | 1/6/2031      | 354,609                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$120,000   | 4.40%  | 1/3/2032      | 112,911                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$170,000   | 5.90%  | 15/6/2032     | 174,612                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$265,000   | 6.15%  | 15/1/2033     | 275,181                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$370,000   | 6.40%  | 15/6/2033     | 390,576                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$290,000   | 6.95%  | 15/3/2034     | 318,276                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$600,000   | 5.80%  | 15/5/2034     | 613,713                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$650,000   | 4.50%  | 1/7/2040      | 560,401                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$570,000   | 3.30%  | 1/8/2040      | 425,974                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$570,000   | 4.20%  | 1/6/2041      | 464,350                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$530,000   | 4.45%  | 15/4/2042     | 439,824                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.60%  | 15/6/2043     | 168,518                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.75%  | 15/2/2044     | 170,515                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$240,000   | 4.30%  | 15/3/2045     | 191,268                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$125,000   | 4.25%  | 15/3/2046     | 98,726                     | 0.00%                 |
| Pacific Gas & Electric Co.     | \$245,000   | 4.00%  | 1/12/2046     | 184,786                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$270,000   | 3.95%  | 1/12/2047     | 201,615                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,420,000 | 4.95%  | 1/7/2050      | 1,232,115                  | 0.03%                 |
| Pacific Gas & Electric Co.     | \$635,000   | 3.50%  | 1/8/2050      | 435,857                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$240,000   | 5.25%  | 1/3/2052      | 215,377                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$355,000   | 6.75%  | 15/1/2053     | 387,189                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$505,000   | 6.70%  | 1/4/2053      | 547,764                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 5.90%  | 1/10/2054     | 198,024                    | 0.00%                 |
| Pacific Life Global Funding II | \$625,000   | 1.38%  | 14/4/2026     | 599,901                    | 0.01%                 |
| Pacific Life Global Funding II | \$350,000   | 1.45%  | 20/1/2028     | 316,336                    | 0.01%                 |
| Pacific Life Global Funding II | \$100,000   | 4.90%  | 4/4/2028      | 99,578                     | 0.00%                 |
| Pacific Life Global Funding II | \$200,000   | 5.50%  | 18/7/2028     | 203,229                    | 0.00%                 |
| Pacific Life Global Funding II | \$100,000   | 5.38%  | 30/11/2028    | 126,887                    | 0.00%                 |
| Pacific Life Global Funding II | \$500,000   | 4.50%  | 28/8/2029     | 491,659                    | 0.01%                 |
| Pacific Life Global Funding II | \$150,000   | 2.45%  | 11/1/2032     | 123,391                    | 0.00%                 |
| Pacific Life Insurance Co.     | \$100,000   | 9.25%  | 15/6/2039     | 132,558                    | 0.00%                 |
| Pacific Life Insurance Co.     | \$205,000   | 4.30%  | 24/10/2067    | 167,240                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pacific LifeCorp                              | \$180,000   | 5.13%  | 30/1/2043     | 167,866                    | 0.00%                 |
| Pacific LifeCorp                              | \$325,000   | 3.35%  | 15/9/2050     | 216,098                    | 0.00%                 |
| Pacific LifeCorp                              | \$250,000   | 5.40%  | 15/9/2052     | 235,018                    | 0.01%                 |
| PacifiCorp                                    | \$500,000   | 5.10%  | 15/2/2029     | 502,825                    | 0.01%                 |
| PacifiCorp                                    | \$570,000   | 3.50%  | 15/6/2029     | 536,258                    | 0.01%                 |
| PacifiCorp                                    | \$175,000   | 5.30%  | 15/2/2031     | 176,544                    | 0.00%                 |
| PacifiCorp                                    | \$375,000   | 5.45%  | 15/2/2034     | 372,827                    | 0.01%                 |
| PacifiCorp                                    | \$50,000    | 5.25%  | 15/6/2035     | 49,257                     | 0.00%                 |
| PacifiCorp                                    | \$50,000    | 6.10%  | 1/8/2036      | 51,849                     | 0.00%                 |
| PacifiCorp                                    | \$250,000   | 5.75%  | 1/4/2037      | 251,129                    | 0.01%                 |
| PacifiCorp                                    | \$100,000   | 6.35%  | 15/7/2038     | 104,433                    | 0.00%                 |
| PacifiCorp                                    | \$200,000   | 6.00%  | 15/1/2039     | 203,757                    | 0.00%                 |
| PacifiCorp                                    | \$100,000   | 4.10%  | 1/2/2042      | 80,350                     | 0.00%                 |
| PacifiCorp                                    | \$300,000   | 4.13%  | 15/1/2049     | 233,315                    | 0.01%                 |
| PacifiCorp                                    | \$495,000   | 4.15%  | 15/2/2050     | 382,889                    | 0.01%                 |
| PacifiCorp                                    | \$205,000   | 3.30%  | 15/3/2051     | 133,252                    | 0.00%                 |
| PacifiCorp                                    | \$345,000   | 2.90%  | 15/6/2052     | 205,617                    | 0.00%                 |
| PacifiCorp                                    | \$400,000   | 5.35%  | 1/12/2053     | 367,275                    | 0.01%                 |
| PacifiCorp                                    | \$365,000   | 5.50%  | 15/5/2054     | 341,578                    | 0.01%                 |
| PacifiCorp                                    | \$445,000   | 5.80%  | 15/1/2055     | 433,805                    | 0.01%                 |
| Packaging Corp. of America                    | \$625,000   | 3.40%  | 15/12/2027    | 602,281                    | 0.01%                 |
| Packaging Corp. of America                    | \$175,000   | 5.70%  | 1/12/2033     | 178,758                    | 0.00%                 |
| Packaging Corp. of America                    | \$390,000   | 4.05%  | 15/12/2049    | 298,221                    | 0.01%                 |
| Packaging Corp. of America                    | \$200,000   | 3.05%  | 1/10/2051     | 128,588                    | 0.00%                 |
| Paramount Global                              | \$425,000   | 2.90%  | 15/1/2027     | 406,355                    | 0.01%                 |
| Paramount Global                              | \$400,000   | 4.20%  | 1/6/2029      | 377,473                    | 0.01%                 |
| Paramount Global                              | \$450,000   | 7.88%  | 30/7/2030     | 487,463                    | 0.01%                 |
| Paramount Global                              | \$575,000   | 4.95%  | 15/1/2031     | 537,246                    | 0.01%                 |
| Paramount Global                              | \$350,000   | 4.20%  | 19/5/2032     | 308,382                    | 0.01%                 |
| Paramount Global                              | \$500,000   | 6.88%  | 30/4/2036     | 508,006                    | 0.01%                 |
| Paramount Global                              | \$175,000   | 5.90%  | 15/10/2040    | 153,957                    | 0.00%                 |
| Paramount Global                              | \$308,000   | 4.85%  | 1/7/2042      | 243,400                    | 0.01%                 |
| Paramount Global                              | \$644,000   | 4.38%  | 15/3/2043     | 469,226                    | 0.01%                 |
| Paramount Global                              | \$700,000   | 5.85%  | 1/9/2043      | 603,735                    | 0.01%                 |
| Paramount Global                              | \$235,000   | 5.25%  | 1/4/2044      | 183,646                    | 0.00%                 |
| Paramount Global                              | \$125,000   | 4.90%  | 15/8/2044     | 94,892                     | 0.00%                 |
| Paramount Global                              | \$669,000   | 4.60%  | 15/1/2045     | 492,734                    | 0.01%                 |
| Parker-Hannifin Corp.                         | \$75,000    | 3.25%  | 1/3/2027      | 72,859                     | 0.00%                 |
| Parker-Hannifin Corp.                         | \$2,175,000 | 4.25%  | 15/9/2027     | 2,152,832                  | 0.04%                 |
| Parker-Hannifin Corp.                         | \$850,000   | 3.25%  | 14/6/2029     | 795,380                    | 0.02%                 |
| Parker-Hannifin Corp.                         | \$2,600,000 | 4.50%  | 15/9/2029     | 2,564,337                  | 0.05%                 |
| Parker-Hannifin Corp.                         | \$390,000   | 6.25%  | 15/5/2038     | 416,241                    | 0.01%                 |
| Parker-Hannifin Corp.                         | \$955,000   | 4.45%  | 21/11/2044    | 817,909                    | 0.02%                 |
| Parker-Hannifin Corp.                         | \$775,000   | 4.00%  | 14/6/2049     | 605,465                    | 0.01%                 |
| PartnerRe Finance B LLC                       | \$265,000   | 3.70%  | 2/7/2029      | 250,390                    | 0.01%                 |
| Patterson-UTI Energy, Inc.                    | \$150,000   | 3.95%  | 1/2/2028      | 143,503                    | 0.00%                 |
| Patterson-UTI Energy, Inc.                    | \$120,000   | 5.15%  | 15/11/2029    | 117,063                    | 0.00%                 |
| Patterson-UTI Energy, Inc.                    | \$150,000   | 7.15%  | 1/10/2033     | 157,229                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$280,000   | 2.65%  | 1/10/2026     | 271,127                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$500,000   | 2.85%  | 1/10/2029     | 456,895                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$617,000   | 2.30%  | 1/6/2030      | 540,786                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$650,000   | 4.40%  | 1/6/2032      | 623,805                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$275,000   | 5.15%  | 1/6/2034      | 273,372                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$250,000   | 3.25%  | 1/6/2050      | 169,294                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$450,000   | 5.05%  | 1/6/2052      | 415,131                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$350,000   | 5.50%  | 1/6/2054      | 341,547                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$125,000   | 5.25%  | 1/6/2062      | 113,986                    | 0.00%                 |
| PeaceHealth Obligated Group                   | \$200,000   | 4.79%  | 15/11/2048    | 171,360                    | 0.00%                 |
| PeaceHealth Obligated Group                   | \$100,000   | 3.22%  | 15/11/2050    | 63,619                     | 0.00%                 |
| PECO Energy Co.                               | \$175,000   | 4.90%  | 15/6/2033     | 171,954                    | 0.00%                 |
| PECO Energy Co.                               | \$115,000   | 3.70%  | 15/9/2047     | 86,033                     | 0.00%                 |
| PECO Energy Co.                               | \$300,000   | 3.90%  | 1/3/2048      | 232,399                    | 0.01%                 |
| PECO Energy Co.                               | \$230,000   | 3.00%  | 15/9/2049     | 150,322                    | 0.00%                 |
| PECO Energy Co.                               | \$300,000   | 3.05%  | 15/3/2051     | 193,482                    | 0.00%                 |
| PECO Energy Co.                               | \$130,000   | 2.85%  | 15/9/2051     | 80,434                     | 0.00%                 |
| PECO Energy Co.                               | \$325,000   | 4.38%  | 15/8/2052     | 268,780                    | 0.01%                 |
| PECO Energy Co.                               | \$250,000   | 5.25%  | 15/9/2054     | 236,700                    | 0.01%                 |
| Penn Mutual Life Insurance Co.                | \$150,000   | 3.80%  | 29/4/2061     | 95,435                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$800,000   | 4.45%  | 29/1/2026     | 795,345                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$400,000   | 5.75%  | 24/5/2026     | 404,066                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$475,000   | 1.70%  | 15/6/2026     | 453,736                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$25,000    | 4.20%  | 1/4/2027      | 24,581                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$575,000   | 4.40%  | 1/7/2027      | 567,327                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$675,000   | 5.88%  | 15/11/2027    | 691,080                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$750,000   | 5.70%  | 1/2/2028      | 762,872                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$250,000   | 6.05%  | 1/8/2028      | 257,285                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$175,000   | 5.35%  | 30/3/2029     | 176,198                    | 0.00%                 |
| Pentair Finance Sarl                          | \$250,000   | 5.90%  | 15/7/2032     | 256,826                    | 0.01%                 |
| PepsiCo, Inc. <sup>1</sup>                    | \$1,700,000 | 4.55%  | 13/2/2026     | 1,703,581                  | 0.04%                 |
| PepsiCo, Inc.                                 | \$500,000   | 2.85%  | 24/2/2026     | 491,374                    | 0.01%                 |
| PepsiCo, Inc.                                 | €200,000    | 2.63%  | 28/4/2026     | 207,268                    | 0.00%                 |
| PepsiCo, Inc.                                 | €200,000    | 0.75%  | 18/3/2027     | 199,405                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$300,000   | 2.63%  | 19/3/2027     | 289,032                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$300,000   | 3.60%  | 18/2/2028     | 291,714                    | 0.01%                 |
| PepsiCo, Inc.                                 | €800,000    | 0.50%  | 6/5/2028      | 772,362                    | 0.02%                 |
| PepsiCo, Inc.                                 | \$700,000   | 4.45%  | 15/5/2028     | 699,290                    | 0.01%                 |
| PepsiCo, Inc.                                 | £371,000    | 3.20%  | 22/7/2029     | 442,724                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$500,000   | 2.75%  | 19/3/2030     | 454,172                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$825,000   | 1.63%  | 1/5/2030      | 703,083                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$250,000   | 1.40%  | 25/2/2031     | 204,112                    | 0.00%                 |
| PepsiCo, Inc.                                 | €200,000    | 1.13%  | 18/3/2031     | 187,050                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$400,000   | 1.95%  | 21/10/2031    | 332,506                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$985,000   | 3.90%  | 18/7/2032     | 920,372                    | 0.02%                 |
| PepsiCo, Inc.                                 | €200,000    | 0.40%  | 9/10/2032     | 171,442                    | 0.00%                 |
| PepsiCo, Inc.                                 | €595,000    | 0.75%  | 14/10/2033    | 510,322                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$275,000   | 4.80%  | 17/7/2034     | 269,538                    | 0.01%                 |
| PepsiCo, Inc.                                 | £186,000    | 3.55%  | 22/7/2034     | 210,196                    | 0.00%                 |
| PepsiCo, Inc.                                 | €100,000    | 0.88%  | 16/10/2039    | 75,265                     | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000   | 5.50%  | 15/1/2040     | 202,470                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000   | 3.50%  | 19/3/2040     | 160,943                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$425,000   | 2.63%  | 21/10/2041    | 294,160                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$275,000   | 4.00%  | 5/3/2042      | 228,455                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$125,000   | 3.60%  | 13/8/2042     | 97,786                     | 0.00%                 |
| PepsiCo, Inc.                                 | \$280,000   | 4.45%  | 14/4/2046     | 242,085                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$332,000   | 3.45%  | 6/10/2046     | 244,275                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$400,000   | 4.00%  | 2/5/2047      | 320,137                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$325,000   | 2.88%  | 15/10/2049    | 211,412                    | 0.00%                 |
| PepsiCo, Inc.                                 | €300,000    | 1.05%  | 9/10/2050     | 195,985                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$400,000   | 2.75%  | 21/10/2051    | 248,852                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$175,000   | 4.20%  | 18/7/2052     | 142,522                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000   | 4.65%  | 15/2/2053     | 174,755                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$250,000   | 5.25%  | 17/7/2054     | 241,248                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$175,000   | 3.88%  | 19/3/2060     | 131,245                    | 0.00%                 |
| Pernod Ricard International Finance LLC       | \$675,000   | 1.25%  | 1/4/2028      | 600,177                    | 0.01%                 |
| Pernod Ricard International Finance LLC       | \$325,000   | 1.63%  | 1/4/2031      | 261,869                    | 0.01%                 |
| Pernod Ricard International Finance LLC       | \$175,000   | 2.75%  | 1/10/2050     | 103,840                    | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$1,250,000 | 4.45%  | 19/5/2026     | 1,248,292                  | 0.03%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$225,000   | 4.45%  | 19/5/2028     | 223,031                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$1,315,000 | 4.65%  | 19/5/2030     | 1,301,205                  | 0.03%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$1,800,000 | 4.75%  | 19/5/2033     | 1,743,681                  | 0.04%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$1,200,000 | 5.11%  | 19/5/2043     | 1,126,072                  | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$2,275,000 | 5.30%  | 19/5/2053     | 2,134,644                  | 0.04%                 |
| Pfizer Investment Enterprises Pte Ltd.        | \$1,500,000 | 5.34%  | 19/5/2063     | 1,376,680                  | 0.03%                 |
| Pfizer, Inc. <sup>1</sup>                     | \$1,750,000 | 2.75%  | 3/6/2026      | 1,709,304                  | 0.04%                 |
| Pfizer, Inc. <sup>1</sup>                     | \$1,075,000 | 3.00%  | 15/12/2026    | 1,046,077                  | 0.02%                 |
| Pfizer, Inc.                                  | \$425,000   | 3.60%  | 15/9/2028     | 411,257                    | 0.01%                 |
| Pfizer, Inc.                                  | \$850,000   | 3.45%  | 15/3/2029     | 810,453                    | 0.02%                 |
| Pfizer, Inc.                                  | \$225,000   | 2.63%  | 1/4/2030      | 201,849                    | 0.00%                 |
| Pfizer, Inc.                                  | \$735,000   | 1.70%  | 28/5/2030     | 625,487                    | 0.01%                 |
| Pfizer, Inc.                                  | \$375,000   | 4.00%  | 15/12/2036    | 333,962                    | 0.01%                 |
| Pfizer, Inc.                                  | £500,000    | 6.50%  | 3/6/2038      | 691,085                    | 0.01%                 |
| Pfizer, Inc.                                  | \$175,000   | 4.10%  | 15/9/2038     | 152,747                    | 0.00%                 |
| Pfizer, Inc.                                  | \$900,000   | 7.20%  | 15/3/2039     | 1,051,715                  | 0.02%                 |
| Pfizer, Inc.                                  | \$450,000   | 3.90%  | 15/3/2039     | 380,440                    | 0.01%                 |
| Pfizer, Inc.                                  | \$400,000   | 2.55%  | 28/5/2040     | 276,991                    | 0.01%                 |
| Pfizer, Inc.                                  | \$340,000   | 5.60%  | 15/9/2040     | 342,177                    | 0.01%                 |
| Pfizer, Inc.                                  | £365,000    | 2.74%  | 15/6/2043     | 305,867                    | 0.01%                 |
| Pfizer, Inc.                                  | \$250,000   | 4.30%  | 15/6/2043     | 212,933                    | 0.00%                 |
| Pfizer, Inc.                                  | \$400,000   | 4.40%  | 15/5/2044     | 345,600                    | 0.01%                 |
| Pfizer, Inc.                                  | \$875,000   | 4.13%  | 15/12/2046    | 703,781                    | 0.01%                 |
| Pfizer, Inc.                                  | \$500,000   | 4.20%  | 15/9/2048     | 406,070                    | 0.01%                 |
| Pfizer, Inc.                                  | \$575,000   | 4.00%  | 15/3/2049     | 450,728                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pfizer, Inc.  | \$925,000   | 2.70%  | 28/5/2050     | 569,848                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$750,000   | 4.88%  | 13/2/2026     | 752,247                    | 0.02%                 |
| Philip Morris International, Inc.                         | \$100,000   | 2.75%  | 25/2/2026     | 97,882                     | 0.00%                 |
| Philip Morris International, Inc.                         | €1,100,000  | 2.88%  | 3/3/2026      | 1,140,505                  | 0.02%                 |
| Philip Morris International, Inc.                         | \$875,000   | 4.75%  | 12/2/2027     | 877,081                    | 0.02%                 |
| Philip Morris International, Inc.                         | \$200,000   | 4.38%  | 1/11/2027     | 198,335                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$300,000   | 5.13%  | 17/11/2027    | 303,586                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$750,000   | 4.88%  | 15/2/2028     | 751,649                    | 0.02%                 |
| Philip Morris International, Inc.                         | \$75,000    | 3.13%  | 2/3/2028      | 71,324                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$175,000   | 5.25%  | 7/9/2028      | 177,540                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$900,000   | 4.88%  | 13/2/2029     | 899,389                    | 0.02%                 |
| Philip Morris International, Inc.                         | €400,000    | 2.88%  | 14/5/2029     | 412,839                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$300,000   | 3.38%  | 15/8/2029     | 281,554                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$300,000   | 4.63%  | 1/11/2029     | 295,936                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$825,000   | 5.63%  | 17/11/2029    | 849,788                    | 0.02%                 |
| Philip Morris International, Inc. <sup>1</sup>            | \$1,275,000 | 5.13%  | 15/2/2030     | 1,282,256                  | 0.03%                 |
| Philip Morris International, Inc.                         | \$250,000   | 2.10%  | 1/5/2030      | 216,068                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$250,000   | 5.50%  | 7/9/2030      | 255,895                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$125,000   | 1.75%  | 1/11/2030     | 104,352                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$450,000   | 5.13%  | 13/2/2031     | 450,322                    | 0.01%                 |
| Philip Morris International, Inc.                         | €200,000    | 0.80%  | 1/8/2031      | 176,405                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$300,000   | 4.75%  | 1/11/2031     | 293,412                    | 0.01%                 |
| Philip Morris International, Inc. <sup>1</sup>            | \$875,000   | 5.75%  | 17/11/2032    | 899,206                    | 0.02%                 |
| Philip Morris International, Inc. <sup>1</sup>            | \$1,000,000 | 5.38%  | 15/2/2033     | 1,001,904                  | 0.02%                 |
| Philip Morris International, Inc.                         | \$525,000   | 5.63%  | 7/9/2033      | 533,274                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$825,000   | 5.25%  | 13/2/2034     | 816,163                    | 0.02%                 |
| Philip Morris International, Inc.                         | \$75,000    | 4.90%  | 1/11/2034     | 72,121                     | 0.00%                 |
| Philip Morris International, Inc.                         | €300,000    | 2.00%  | 9/5/2036      | 257,071                    | 0.01%                 |
| Philip Morris International, Inc.                         | €100,000    | 1.88%  | 6/11/2037     | 81,488                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$400,000   | 6.38%  | 16/5/2038     | 429,967                    | 0.01%                 |
| Philip Morris International, Inc.                         | €400,000    | 1.45%  | 1/8/2039      | 292,485                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$250,000   | 4.50%  | 20/3/2042     | 215,800                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$250,000   | 3.88%  | 21/8/2042     | 197,874                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$400,000   | 4.13%  | 4/3/2043      | 324,319                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$400,000   | 4.88%  | 15/11/2043    | 357,777                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$650,000   | 4.25%  | 10/11/2044    | 530,593                    | 0.01%                 |
| Phillips 66   | \$100,000   | 1.30%  | 15/2/2026     | 96,353                     | 0.00%                 |
| Phillips 66   | \$370,000   | 3.90%  | 15/3/2028     | 358,802                    | 0.01%                 |
| Phillips 66   | \$400,000   | 2.15%  | 15/12/2030    | 339,295                    | 0.01%                 |
| Phillips 66   | \$150,000   | 4.65%  | 15/11/2034    | 139,901                    | 0.00%                 |
| Phillips 66   | \$655,000   | 5.88%  | 1/5/2042      | 650,946                    | 0.01%                 |
| Phillips 66   | \$410,000   | 4.88%  | 15/11/2044    | 354,901                    | 0.01%                 |
| Phillips 66   | \$175,000   | 3.30%  | 15/3/2052     | 112,599                    | 0.00%                 |
| Phillips 66 Co.   | \$500,000   | 3.55%  | 1/10/2026     | 490,920                    | 0.01%                 |
| Phillips 66 Co.   | \$275,000   | 4.95%  | 1/12/2027     | 277,253                    | 0.01%                 |
| Phillips 66 Co.   | \$455,000   | 3.75%  | 1/3/2028      | 440,472                    | 0.01%                 |
| Phillips 66 Co.   | \$370,000   | 3.15%  | 15/12/2029    | 339,423                    | 0.01%                 |
| Phillips 66 Co.   | \$725,000   | 5.25%  | 15/6/2031     | 726,848                    | 0.02%                 |
| Phillips 66 Co.   | \$450,000   | 5.30%  | 30/6/2033     | 446,394                    | 0.01%                 |
| Phillips 66 Co.   | \$250,000   | 4.95%  | 15/3/2035     | 236,380                    | 0.01%                 |
| Phillips 66 Co.   | \$160,000   | 4.68%  | 15/2/2045     | 134,033                    | 0.00%                 |
| Phillips 66 Co.   | \$205,000   | 4.90%  | 1/10/2046     | 175,955                    | 0.00%                 |
| Phillips 66 Co.   | \$175,000   | 5.65%  | 15/6/2054     | 165,362                    | 0.00%                 |
| Phillips 66 Co.   | \$350,000   | 5.50%  | 15/3/2055     | 322,614                    | 0.01%                 |
| Phillips Edison Grocery Center Operating Partnership I LP | \$160,000   | 2.63%  | 15/11/2031    | 133,862                    | 0.00%                 |
| Phillips Edison Grocery Center Operating Partnership I LP | \$200,000   | 4.95%  | 15/1/2035     | 188,158                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$350,000   | 2.72%  | 1/1/2042      | 242,170                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                            | \$400,000   | 3.50%  | 1/6/2029      | 376,949                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                            | \$200,000   | 2.50%  | 15/3/2031     | 170,764                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$400,000   | 5.10%  | 15/2/2035     | 387,938                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                            | \$175,000   | 3.64%  | 1/11/2046     | 125,232                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$170,000   | 3.35%  | 1/6/2050      | 112,351                    | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$450,000   | 9.25%  | 20/7/2028     | 494,699                    | 0.01%                 |
| Piedmont Operating Partnership LP                         | \$200,000   | 6.88%  | 15/7/2029     | 205,619                    | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$250,000   | 2.75%  | 1/4/2032      | 199,039                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$375,000   | 4.25%  | 15/4/2031     | 344,849                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$305,000   | 3.50%  | 1/3/2032      | 262,937                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$390,000   | 6.25%  | 1/7/2033      | 397,863                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$200,000   | 6.88%  | 15/5/2034     | 213,004                    | 0.00%                 |
| Pine Street Trust II                                      | \$200,000   | 5.57%  | 15/2/2049     | 184,862                    | 0.00%                 |
| Pine Street Trust III                                     | \$175,000   | 6.22%  | 15/5/2054     | 176,778                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pioneer Natural Resources Co.                     | \$310,000   | 1.13%  | 15/1/2026     | 299,198                    | 0.01%                 |
| Pioneer Natural Resources Co.                     | \$750,000   | 5.10%  | 29/3/2026     | 754,956                    | 0.02%                 |
| Pioneer Natural Resources Co.                     | \$260,000   | 1.90%  | 15/8/2030     | 221,410                    | 0.00%                 |
| Pioneer Natural Resources Co.                     | \$625,000   | 2.15%  | 15/1/2031     | 530,760                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp  | \$225,000   | 5.70%  | 15/9/2034     | 224,980                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$425,000   | 4.50%  | 15/12/2026    | 422,871                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$420,000   | 3.55%  | 15/12/2029    | 390,707                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$620,000   | 3.80%  | 15/9/2030     | 575,840                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$175,000   | 6.65%  | 15/1/2037     | 183,403                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$300,000   | 5.15%  | 1/6/2042      | 266,073                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$150,000   | 4.30%  | 31/1/2043     | 118,695                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$305,000   | 4.90%  | 15/2/2045     | 258,790                    | 0.01%                 |
| PNC Bank NA                                       | \$375,000   | 4.78%  | 15/1/2027     | 375,128                    | 0.01%                 |
| PNC Bank NA                                       | \$600,000   | 3.10%  | 25/10/2027    | 575,171                    | 0.01%                 |
| PNC Bank NA                                       | \$250,000   | 3.25%  | 22/1/2028     | 239,358                    | 0.01%                 |
| PNC Bank NA                                       | \$500,000   | 4.05%  | 26/7/2028     | 483,109                    | 0.01%                 |
| PNC Bank NA                                       | \$250,000   | 2.70%  | 22/10/2029    | 224,563                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$625,000   | 2.60%  | 23/7/2026     | 605,647                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$850,000   | 1.15%  | 13/8/2026     | 803,515                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$525,000   | 4.76%  | 26/1/2027     | 524,202                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$300,000   | 3.15%  | 19/5/2027     | 289,450                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$775,000   | 5.10%  | 23/7/2027     | 778,539                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$750,000   | 6.62%  | 20/10/2027    | 772,404                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$200,000   | 5.30%  | 21/1/2028     | 201,640                    | 0.00%                 |
| PNC Financial Services Group, Inc.                | \$1,050,000 | 3.45%  | 23/4/2029     | 993,483                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$1,200,000 | 5.58%  | 12/6/2029     | 1,220,046                  | 0.03%                 |
| PNC Financial Services Group, Inc.                | \$800,000   | 2.55%  | 22/1/2030     | 710,473                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$450,000   | 5.49%  | 14/5/2030     | 456,069                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$375,000   | 2.31%  | 23/4/2032     | 315,030                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$375,000   | 4.81%  | 21/10/2032    | 365,194                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$300,000   | 4.63%  | 6/6/2033      | 283,357                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$1,425,000 | 6.04%  | 28/10/2033    | 1,474,866                  | 0.03%                 |
| PNC Financial Services Group, Inc.                | \$525,000   | 5.07%  | 24/1/2034     | 510,743                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$425,000   | 5.94%  | 18/8/2034     | 437,217                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$860,000   | 6.88%  | 20/10/2034    | 937,958                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$550,000   | 5.68%  | 22/1/2035     | 555,888                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$375,000   | 5.40%  | 23/7/2035     | 372,223                    | 0.01%                 |
| Polaris, Inc. <sup>1</sup>                        | \$700,000   | 6.95%  | 15/3/2029     | 736,402                    | 0.02%                 |
| Potomac Electric Power Co.                        | \$125,000   | 5.20%  | 15/3/2034     | 124,050                    | 0.00%                 |
| Potomac Electric Power Co.                        | \$510,000   | 4.15%  | 15/3/2043     | 421,085                    | 0.01%                 |
| Potomac Electric Power Co.                        | \$100,000   | 5.50%  | 15/3/2054     | 96,898                     | 0.00%                 |
| PPG Industries, Inc.                              | \$850,000   | 1.20%  | 15/3/2026     | 814,024                    | 0.02%                 |
| PPG Industries, Inc.                              | €500,000    | 1.40%  | 13/3/2027     | 504,014                    | 0.01%                 |
| PPG Industries, Inc.                              | \$150,000   | 2.55%  | 15/6/2030     | 132,526                    | 0.00%                 |
| PPL Capital Funding, Inc.                         | \$200,000   | 3.10%  | 15/5/2026     | 195,345                    | 0.00%                 |
| PPL Capital Funding, Inc.                         | \$190,000   | 4.13%  | 15/4/2030     | 180,878                    | 0.00%                 |
| PPL Capital Funding, Inc.                         | \$275,000   | 5.25%  | 1/9/2034      | 270,803                    | 0.01%                 |
| PPL Electric Utilities Corp.                      | \$275,000   | 5.00%  | 15/5/2033     | 271,675                    | 0.01%                 |
| PPL Electric Utilities Corp.                      | \$200,000   | 4.85%  | 15/2/2034     | 194,882                    | 0.00%                 |
| PPL Electric Utilities Corp.                      | \$100,000   | 4.75%  | 15/7/2043     | 89,759                     | 0.00%                 |
| PPL Electric Utilities Corp.                      | \$540,000   | 4.13%  | 15/6/2044     | 448,280                    | 0.01%                 |
| PPL Electric Utilities Corp.                      | \$175,000   | 3.95%  | 1/6/2047      | 137,370                    | 0.00%                 |
| PPL Electric Utilities Corp.                      | \$320,000   | 4.15%  | 15/6/2048     | 258,045                    | 0.01%                 |
| PPL Electric Utilities Corp.                      | \$350,000   | 3.00%  | 1/10/2049     | 229,781                    | 0.01%                 |
| PPL Electric Utilities Corp.                      | \$275,000   | 5.25%  | 15/5/2053     | 262,684                    | 0.01%                 |
| Precision Castparts Corp.                         | \$275,000   | 3.90%  | 15/1/2043     | 221,266                    | 0.00%                 |
| Presbyterian Healthcare Services                  | \$100,000   | 4.88%  | 1/8/2052      | 90,471                     | 0.00%                 |
| President & Fellows of Harvard College            | \$285,000   | 4.61%  | 15/2/2035     | 276,859                    | 0.01%                 |
| President & Fellows of Harvard College            | \$200,000   | 6.50%  | 15/1/2039     | 224,647                    | 0.01%                 |
| President & Fellows of Harvard College            | \$200,000   | 4.88%  | 15/10/2040    | 191,751                    | 0.00%                 |
| President & Fellows of Harvard College            | \$200,000   | 3.15%  | 15/7/2046     | 144,210                    | 0.00%                 |
| President & Fellows of Harvard College            | \$200,000   | 2.52%  | 15/10/2050    | 121,289                    | 0.00%                 |
| President & Fellows of Harvard College            | \$150,000   | 3.75%  | 15/11/2052    | 115,562                    | 0.00%                 |
| President & Fellows of Harvard College            | \$150,000   | 3.30%  | 15/7/2056     | 103,195                    | 0.00%                 |
| Pricoa Global Funding I                           | \$170,000   | 5.55%  | 28/8/2026     | 172,662                    | 0.00%                 |
| Pricoa Global Funding I                           | \$300,000   | 4.40%  | 27/8/2027     | 298,433                    | 0.01%                 |
| Pricoa Global Funding I                           | \$300,000   | 5.10%  | 30/5/2028     | 302,275                    | 0.01%                 |
| Primerica, Inc.                                   | \$300,000   | 2.80%  | 19/11/2031    | 256,518                    | 0.01%                 |
| Principal Financial Group, Inc.                   | \$100,000   | 3.10%  | 15/11/2026    | 97,115                     | 0.00%                 |
| Principal Financial Group, Inc.                   | \$275,000   | 3.70%  | 15/5/2029     | 261,832                    | 0.01%                 |
| Principal Financial Group, Inc.                   | \$200,000   | 2.13%  | 15/6/2030     | 172,298                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Principal Financial Group, Inc.   | \$400,000   | 5.38%  | 15/3/2033     | 400,159                    | 0.01%                 |
| Principal Financial Group, Inc.   | \$290,000   | 6.05%  | 15/10/2036    | 303,090                    | 0.01%                 |
| Principal Financial Group, Inc.   | \$50,000    | 4.35%  | 15/5/2043     | 42,128                     | 0.00%                 |
| Principal Financial Group, Inc.   | \$200,000   | 5.50%  | 15/3/2053     | 191,041                    | 0.00%                 |
| Principal Life Global Funding II  | \$250,000   | 0.88%  | 12/1/2026     | 240,279                    | 0.01%                 |
| Principal Life Global Funding II  | \$130,000   | 3.00%  | 18/4/2026     | 127,247                    | 0.00%                 |
| Principal Life Global Funding II  | \$425,000   | 1.50%  | 17/11/2026    | 401,095                    | 0.01%                 |
| Principal Life Global Funding II  | \$200,000   | 4.60%  | 19/8/2027     | 199,384                    | 0.00%                 |
| Principal Life Global Funding II  | \$100,000   | 5.50%  | 28/6/2028     | 101,173                    | 0.00%                 |
| Principal Life Global Funding II  | \$400,000   | 5.10%  | 25/1/2029     | 400,630                    | 0.01%                 |
| Principal Life Global Funding II  | \$200,000   | 2.50%  | 16/9/2029     | 178,898                    | 0.00%                 |
| Principal Life Global Funding II  | \$200,000   | 4.95%  | 27/11/2029    | 199,278                    | 0.00%                 |
| Principal Life Global Funding II  | \$250,000   | 1.50%  | 27/8/2030     | 205,000                    | 0.00%                 |
| Principal Life Global Funding II  | \$100,000   | 1.63%  | 19/11/2030    | 81,745                     | 0.00%                 |
| Procter & Gamble Co.              | \$300,000   | 2.70%  | 2/2/2026      | 294,518                    | 0.01%                 |
| Procter & Gamble Co.              | €530,000    | 3.25%  | 2/8/2026      | 554,951                    | 0.01%                 |
| Procter & Gamble Co.              | \$150,000   | 2.45%  | 3/11/2026     | 145,056                    | 0.00%                 |
| Procter & Gamble Co. <sup>1</sup> | \$925,000   | 1.90%  | 1/2/2027      | 879,334                    | 0.02%                 |
| Procter & Gamble Co.              | \$225,000   | 2.80%  | 25/3/2027     | 217,616                    | 0.00%                 |
| Procter & Gamble Co.              | \$325,000   | 2.85%  | 11/8/2027     | 312,903                    | 0.01%                 |
| Procter & Gamble Co.              | \$175,000   | 3.95%  | 26/1/2028     | 172,771                    | 0.00%                 |
| Procter & Gamble Co.              | €500,000    | 1.20%  | 30/10/2028    | 491,734                    | 0.01%                 |
| Procter & Gamble Co.              | \$375,000   | 4.35%  | 29/1/2029     | 373,189                    | 0.01%                 |
| Procter & Gamble Co.              | £300,000    | 1.80%  | 3/5/2029      | 339,563                    | 0.01%                 |
| Procter & Gamble Co.              | €200,000    | 1.25%  | 25/10/2029    | 194,730                    | 0.00%                 |
| Procter & Gamble Co.              | \$500,000   | 3.00%  | 25/3/2030     | 461,301                    | 0.01%                 |
| Procter & Gamble Co.              | €1,200,000  | 0.35%  | 5/5/2030      | 1,099,057                  | 0.02%                 |
| Procter & Gamble Co. <sup>1</sup> | \$1,000,000 | 1.20%  | 29/10/2030    | 825,624                    | 0.02%                 |
| Procter & Gamble Co.              | \$175,000   | 1.95%  | 23/4/2031     | 149,161                    | 0.00%                 |
| Procter & Gamble Co.              | €100,000    | 3.25%  | 2/8/2031      | 106,168                    | 0.00%                 |
| Procter & Gamble Co.              | \$350,000   | 2.30%  | 1/2/2032      | 300,659                    | 0.01%                 |
| Procter & Gamble Co.              | \$350,000   | 4.05%  | 26/1/2033     | 333,714                    | 0.01%                 |
| Procter & Gamble Co.              | \$175,000   | 4.55%  | 29/1/2034     | 170,237                    | 0.00%                 |
| Procter & Gamble Co.              | \$600,000   | 5.80%  | 15/8/2034     | 637,696                    | 0.01%                 |
| Procter & Gamble Co.              | \$150,000   | 5.55%  | 5/3/2037      | 157,150                    | 0.00%                 |
| Procter & Gamble Co.              | €100,000    | 1.88%  | 30/10/2038    | 89,851                     | 0.00%                 |
| Procter & Gamble Co.              | \$200,000   | 3.55%  | 25/3/2040     | 165,668                    | 0.00%                 |
| Procter & Gamble Co.              | €100,000    | 0.90%  | 4/11/2041     | 72,149                     | 0.00%                 |
| Procter & Gamble Co.              | \$288,000   | 3.50%  | 25/10/2047    | 218,349                    | 0.00%                 |
| Procter & Gamble Co.              | \$163,000   | 3.60%  | 25/3/2050     | 125,135                    | 0.00%                 |
| Progress Energy, Inc.             | \$270,000   | 7.75%  | 1/3/2031      | 305,158                    | 0.01%                 |
| Progress Energy, Inc.             | \$500,000   | 6.00%  | 1/12/2039     | 506,515                    | 0.01%                 |
| Progressive Corp.                 | \$375,000   | 2.45%  | 15/1/2027     | 359,527                    | 0.01%                 |
| Progressive Corp.                 | \$275,000   | 6.63%  | 1/3/2029      | 293,946                    | 0.01%                 |
| Progressive Corp.                 | \$200,000   | 4.00%  | 1/3/2029      | 194,058                    | 0.00%                 |
| Progressive Corp.                 | \$200,000   | 3.20%  | 26/3/2030     | 184,740                    | 0.00%                 |
| Progressive Corp.                 | \$200,000   | 6.25%  | 1/12/2032     | 214,995                    | 0.00%                 |
| Progressive Corp.                 | \$350,000   | 4.95%  | 15/6/2033     | 346,392                    | 0.01%                 |
| Progressive Corp.                 | \$375,000   | 4.13%  | 15/4/2047     | 302,127                    | 0.01%                 |
| Progressive Corp.                 | \$300,000   | 4.20%  | 15/3/2048     | 245,075                    | 0.01%                 |
| Progressive Corp.                 | \$330,000   | 3.95%  | 26/3/2050     | 255,566                    | 0.01%                 |
| Progressive Corp.                 | \$200,000   | 3.70%  | 15/3/2052     | 148,044                    | 0.00%                 |
| Prologis Euro Finance LLC         | €100,000    | 0.63%  | 10/9/2031     | 87,721                     | 0.00%                 |
| Prologis Euro Finance LLC         | €300,000    | 0.50%  | 16/2/2032     | 256,096                    | 0.01%                 |
| Prologis Euro Finance LLC         | €400,000    | 4.63%  | 23/5/2033     | 446,741                    | 0.01%                 |
| Prologis Euro Finance LLC         | €200,000    | 1.50%  | 8/2/2034      | 175,705                    | 0.00%                 |
| Prologis Euro Finance LLC         | €300,000    | 4.00%  | 5/5/2034      | 319,899                    | 0.01%                 |
| Prologis Euro Finance LLC         | €700,000    | 1.00%  | 6/2/2035      | 571,537                    | 0.01%                 |
| Prologis Euro Finance LLC         | €200,000    | 1.00%  | 16/2/2041     | 136,271                    | 0.00%                 |
| Prologis Euro Finance LLC         | €200,000    | 4.25%  | 31/1/2043     | 214,353                    | 0.00%                 |
| Prologis Euro Finance LLC         | €100,000    | 1.50%  | 10/9/2049     | 66,347                     | 0.00%                 |
| Prologis LP                       | €200,000    | 3.00%  | 2/6/2026      | 207,517                    | 0.00%                 |
| Prologis LP                       | \$550,000   | 2.13%  | 15/4/2027     | 520,975                    | 0.01%                 |
| Prologis LP                       | \$150,000   | 4.88%  | 15/6/2028     | 150,401                    | 0.00%                 |
| Prologis LP                       | \$250,000   | 3.88%  | 15/9/2028     | 241,898                    | 0.01%                 |
| Prologis LP                       | \$125,000   | 4.00%  | 15/9/2028     | 121,648                    | 0.00%                 |
| Prologis LP                       | \$350,000   | 4.38%  | 1/2/2029      | 344,100                    | 0.01%                 |
| Prologis LP                       | CAD135,000  | 4.70%  | 1/3/2029      | 96,786                     | 0.00%                 |
| Prologis LP                       | £400,000    | 2.25%  | 30/6/2029     | 451,428                    | 0.01%                 |
| Prologis LP                       | \$50,000    | 2.88%  | 15/11/2029    | 45,754                     | 0.00%                 |
| Prologis LP                       | \$300,000   | 2.25%  | 15/4/2030     | 262,375                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Prologis LP                                 | CAD265,000  | 5.25%  | 15/1/2031     | 195,000                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 1.75%  | 1/2/2031      | 165,885                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 1.63%  | 15/3/2031     | 163,159                    | 0.00%                 |
| Prologis LP                                 | \$350,000   | 2.25%  | 15/1/2032     | 291,289                    | 0.01%                 |
| Prologis LP                                 | \$200,000   | 4.63%  | 15/1/2033     | 192,828                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 4.75%  | 15/6/2033     | 193,372                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 5.13%  | 15/1/2034     | 197,094                    | 0.00%                 |
| Prologis LP                                 | \$300,000   | 5.00%  | 15/3/2034     | 292,905                    | 0.01%                 |
| Prologis LP                                 | \$525,000   | 5.00%  | 31/1/2035     | 511,687                    | 0.01%                 |
| Prologis LP                                 | £250,000    | 5.63%  | 4/5/2040      | 305,598                    | 0.01%                 |
| Prologis LP                                 | \$100,000   | 4.38%  | 15/9/2048     | 82,723                     | 0.00%                 |
| Prologis LP                                 | \$200,000   | 3.05%  | 1/3/2050      | 129,538                    | 0.00%                 |
| Prologis LP                                 | \$510,000   | 3.00%  | 15/4/2050     | 326,914                    | 0.01%                 |
| Prologis LP                                 | \$200,000   | 2.13%  | 15/10/2050    | 105,004                    | 0.00%                 |
| Prologis LP                                 | \$350,000   | 5.25%  | 15/6/2053     | 326,844                    | 0.01%                 |
| Prologis LP                                 | \$175,000   | 5.25%  | 15/3/2054     | 163,590                    | 0.00%                 |
| Prologis Targeted US Logistics Fund LP      | \$200,000   | 5.50%  | 1/4/2034      | 200,184                    | 0.00%                 |
| Prologis Targeted US Logistics Fund LP      | \$200,000   | 5.25%  | 15/1/2035     | 196,262                    | 0.00%                 |
| Prospect Capital Corp.                      | \$150,000   | 3.36%  | 15/11/2026    | 139,853                    | 0.00%                 |
| Protective Life Corp.                       | \$200,000   | 4.30%  | 30/9/2028     | 194,319                    | 0.00%                 |
| Protective Life Corp.                       | \$280,000   | 3.40%  | 15/1/2030     | 257,318                    | 0.01%                 |
| Protective Life Global Funding              | \$1,450,000 | 1.30%  | 20/9/2026     | 1,368,870                  | 0.03%                 |
| Protective Life Global Funding              | \$350,000   | 5.22%  | 12/6/2029     | 352,177                    | 0.01%                 |
| Protective Life Global Funding              | \$150,000   | 4.77%  | 9/12/2029     | 148,677                    | 0.00%                 |
| Protective Life Global Funding              | \$450,000   | 1.74%  | 21/9/2030     | 378,978                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$700,000   | 2.53%  | 1/10/2029     | 626,389                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$250,000   | 5.40%  | 1/10/2033     | 249,713                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$150,000   | 3.74%  | 1/10/2047     | 110,418                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$50,000    | 3.93%  | 1/10/2048     | 37,698                     | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$225,000   | 2.70%  | 1/10/2051     | 131,551                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$275,000   | 5.70%  | 14/12/2036    | 282,032                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$245,000   | 6.63%  | 1/12/2037     | 268,665                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$225,000   | 3.00%  | 10/3/2040     | 166,054                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$250,000   | 6.63%  | 21/6/2040     | 273,995                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$325,000   | 4.60%  | 15/5/2044     | 283,351                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$200,000   | 4.50%  | 15/9/2047     | 193,065                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$240,000   | 3.91%  | 7/12/2047     | 183,484                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$210,000   | 4.42%  | 27/3/2048     | 173,095                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$375,000   | 5.70%  | 15/9/2048     | 371,840                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$318,000   | 3.94%  | 7/12/2049     | 240,566                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$350,000   | 4.35%  | 25/2/2050     | 284,688                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$250,000   | 3.70%  | 1/10/2050     | 222,134                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$975,000   | 3.70%  | 13/3/2051     | 704,858                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$400,000   | 5.13%  | 1/3/2052      | 379,893                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$462,000   | 6.00%  | 1/9/2052      | 462,484                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$150,000   | 6.75%  | 1/3/2053      | 156,008                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$550,000   | 6.50%  | 15/3/2054     | 565,161                    | 0.01%                 |
| Prudential Funding Asia plc                 | \$300,000   | 3.13%  | 14/4/2030     | 271,977                    | 0.01%                 |
| Prudential Funding Asia plc                 | \$450,000   | 2.95%  | 3/11/2033     | 409,060                    | 0.01%                 |
| Public Service Co. of Colorado              | \$230,000   | 1.90%  | 15/1/2031     | 191,983                    | 0.00%                 |
| Public Service Co. of Colorado              | \$170,000   | 4.10%  | 1/6/2032      | 159,438                    | 0.00%                 |
| Public Service Co. of Colorado              | \$150,000   | 5.35%  | 15/5/2034     | 150,189                    | 0.00%                 |
| Public Service Co. of Colorado              | \$275,000   | 6.25%  | 1/9/2037      | 290,381                    | 0.01%                 |
| Public Service Co. of Colorado              | \$390,000   | 3.60%  | 15/9/2042     | 296,653                    | 0.01%                 |
| Public Service Co. of Colorado              | \$175,000   | 4.10%  | 15/6/2048     | 136,265                    | 0.00%                 |
| Public Service Co. of Colorado              | \$325,000   | 4.05%  | 15/9/2049     | 249,495                    | 0.01%                 |
| Public Service Co. of Colorado              | \$180,000   | 3.20%  | 1/3/2050      | 119,455                    | 0.00%                 |
| Public Service Co. of Colorado              | \$115,000   | 2.70%  | 15/1/2051     | 68,290                     | 0.00%                 |
| Public Service Co. of Colorado              | \$155,000   | 4.50%  | 1/6/2052      | 128,457                    | 0.00%                 |
| Public Service Co. of Colorado              | \$285,000   | 5.25%  | 1/4/2053      | 265,051                    | 0.01%                 |
| Public Service Co. of Colorado              | \$275,000   | 5.75%  | 15/5/2054     | 274,873                    | 0.01%                 |
| Public Service Co. of New Hampshire         | \$200,000   | 2.20%  | 15/6/2031     | 168,269                    | 0.00%                 |
| Public Service Co. of New Hampshire         | \$150,000   | 5.35%  | 1/10/2033     | 151,499                    | 0.00%                 |
| Public Service Co. of New Hampshire         | \$100,000   | 5.15%  | 15/1/2053     | 92,599                     | 0.00%                 |
| Public Service Co. of Oklahoma              | \$185,000   | 5.25%  | 15/1/2033     | 182,472                    | 0.00%                 |
| Public Service Co. of Oklahoma              | \$150,000   | 5.20%  | 15/1/2035     | 145,384                    | 0.00%                 |
| Public Service Co. of Oklahoma              | \$180,000   | 3.15%  | 15/8/2051     | 114,366                    | 0.00%                 |
| Public Service Electric & Gas Co.           | \$300,000   | 0.95%  | 15/3/2026     | 287,278                    | 0.01%                 |
| Public Service Electric & Gas Co.           | \$425,000   | 1.90%  | 15/8/2031     | 349,856                    | 0.01%                 |
| Public Service Electric & Gas Co.           | \$375,000   | 4.65%  | 15/3/2033     | 362,864                    | 0.01%                 |
| Public Service Electric & Gas Co.           | \$135,000   | 5.20%  | 1/8/2033      | 135,056                    | 0.00%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Electric & Gas Co.     | \$150,000 | 5.20%  | 1/3/2034      | 149,564                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$250,000 | 4.85%  | 1/8/2034      | 243,169                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$275,000 | 5.50%  | 1/3/2040      | 273,107                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$175,000 | 3.95%  | 1/5/2042      | 142,439                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000 | 3.65%  | 1/9/2042      | 77,876                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$345,000 | 3.80%  | 1/1/2043      | 272,657                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$175,000 | 3.80%  | 1/3/2046      | 135,422                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$150,000 | 4.05%  | 1/5/2048      | 119,131                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$125,000 | 3.85%  | 1/5/2049      | 95,868                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000 | 3.15%  | 1/1/2050      | 67,212                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$700,000 | 2.05%  | 1/8/2050      | 369,064                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$310,000 | 5.45%  | 1/8/2053      | 302,217                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$300,000 | 5.45%  | 1/3/2054      | 290,771                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$200,000 | 5.30%  | 1/8/2054      | 190,163                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$475,000 | 5.85%  | 15/11/2027    | 488,332                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$375,000 | 5.88%  | 15/10/2028    | 386,807                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$225,000 | 5.20%  | 1/4/2029      | 227,400                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$190,000 | 1.60%  | 15/8/2030     | 158,151                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$390,000 | 2.45%  | 15/11/2031    | 329,093                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$140,000 | 6.13%  | 15/10/2033    | 146,026                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$125,000 | 5.45%  | 1/4/2034      | 124,762                    | 0.00%                 |
| Public Storage Operating Co.          | \$425,000 | 0.88%  | 15/2/2026     | 407,743                    | 0.01%                 |
| Public Storage Operating Co.          | \$225,000 | 1.50%  | 9/11/2026     | 212,906                    | 0.00%                 |
| Public Storage Operating Co.          | \$325,000 | 1.85%  | 1/5/2028      | 296,423                    | 0.01%                 |
| Public Storage Operating Co.          | \$300,000 | 1.95%  | 9/11/2028     | 269,976                    | 0.01%                 |
| Public Storage Operating Co.          | \$575,000 | 5.13%  | 15/1/2029     | 581,836                    | 0.01%                 |
| Public Storage Operating Co.          | €300,000  | 0.50%  | 9/9/2030      | 268,768                    | 0.01%                 |
| Public Storage Operating Co.          | \$250,000 | 2.30%  | 1/5/2031      | 213,680                    | 0.00%                 |
| Public Storage Operating Co.          | \$200,000 | 2.25%  | 9/11/2031     | 167,203                    | 0.00%                 |
| Public Storage Operating Co.          | €300,000  | 0.88%  | 24/1/2032     | 264,562                    | 0.01%                 |
| Public Storage Operating Co.          | \$375,000 | 5.10%  | 1/8/2033      | 372,485                    | 0.01%                 |
| Public Storage Operating Co.          | \$305,000 | 5.35%  | 1/8/2053      | 290,469                    | 0.01%                 |
| Puget Energy, Inc.                    | \$500,000 | 2.38%  | 15/6/2028     | 456,285                    | 0.01%                 |
| Puget Energy, Inc.                    | \$190,000 | 4.10%  | 15/6/2030     | 178,144                    | 0.00%                 |
| Puget Energy, Inc.                    | \$110,000 | 4.22%  | 15/3/2032     | 100,547                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$325,000 | 5.33%  | 15/6/2034     | 322,732                    | 0.01%                 |
| Puget Sound Energy, Inc.              | \$50,000  | 6.27%  | 15/3/2037     | 52,836                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$50,000  | 5.76%  | 1/10/2039     | 50,337                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$100,000 | 5.80%  | 15/3/2040     | 100,072                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$40,000  | 5.64%  | 15/4/2041     | 39,197                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$330,000 | 4.30%  | 20/5/2045     | 268,844                    | 0.01%                 |
| Puget Sound Energy, Inc.              | \$225,000 | 4.22%  | 15/6/2048     | 180,357                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$180,000 | 3.25%  | 15/9/2049     | 120,059                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$200,000 | 2.89%  | 15/9/2051     | 122,135                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$195,000 | 5.45%  | 1/6/2053      | 185,538                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$150,000 | 5.69%  | 15/6/2054     | 147,285                    | 0.00%                 |
| PulteGroup, Inc.                      | \$202,000 | 5.00%  | 15/1/2027     | 202,151                    | 0.00%                 |
| PulteGroup, Inc.                      | \$275,000 | 7.88%  | 15/6/2032     | 313,639                    | 0.01%                 |
| PulteGroup, Inc.                      | \$200,000 | 6.38%  | 15/5/2033     | 210,968                    | 0.00%                 |
| PVH Corp.                             | €500,000  | 4.13%  | 16/7/2029     | 532,758                    | 0.01%                 |
| Qorvo, Inc.                           | \$290,000 | 4.38%  | 15/10/2029    | 272,093                    | 0.01%                 |
| Qorvo, Inc.                           | \$200,000 | 3.38%  | 1/4/2031      | 171,185                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$850,000 | 3.25%  | 20/5/2027     | 826,795                    | 0.02%                 |
| QUALCOMM, Inc.                        | \$788,000 | 1.30%  | 20/5/2028     | 706,765                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$716,000 | 1.65%  | 20/5/2032     | 570,827                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$650,000 | 4.80%  | 20/5/2045     | 586,130                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$725,000 | 4.30%  | 20/5/2047     | 599,225                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$500,000 | 3.25%  | 20/5/2050     | 340,964                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$300,000 | 4.50%  | 20/5/2052     | 251,113                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$450,000 | 6.00%  | 20/5/2053     | 469,812                    | 0.01%                 |
| Quanta Services, Inc.                 | \$225,000 | 4.75%  | 9/8/2027      | 224,621                    | 0.01%                 |
| Quanta Services, Inc.                 | \$500,000 | 2.90%  | 1/10/2030     | 446,383                    | 0.01%                 |
| Quanta Services, Inc.                 | \$250,000 | 5.25%  | 9/8/2034      | 244,562                    | 0.01%                 |
| Quanta Services, Inc.                 | \$375,000 | 3.05%  | 1/10/2041     | 263,642                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$100,000 | 3.45%  | 1/6/2026      | 98,334                     | 0.00%                 |
| Quest Diagnostics, Inc.               | \$175,000 | 4.60%  | 15/12/2027    | 174,792                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$475,000 | 4.20%  | 30/6/2029     | 460,627                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$250,000 | 4.63%  | 15/12/2029    | 245,939                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$300,000 | 2.95%  | 30/6/2030     | 269,445                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$300,000 | 6.40%  | 30/11/2033    | 321,381                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$475,000 | 5.00%  | 15/12/2034    | 461,688                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Quest Diagnostics, Inc.                  | \$50,000  | 4.70%  | 30/3/2045     | 43,776                     | 0.00%                 |
| Radian Group, Inc.                       | \$200,000 | 4.88%  | 15/3/2027     | 198,460                    | 0.00%                 |
| Radian Group, Inc.                       | \$225,000 | 6.20%  | 15/5/2029     | 230,996                    | 0.01%                 |
| Rady Children's Hospital-San Diego       | \$200,000 | 3.15%  | 15/8/2051     | 134,706                    | 0.00%                 |
| Ralph Lauren Corp.                       | \$325,000 | 2.95%  | 15/6/2030     | 294,502                    | 0.01%                 |
| Raymond James Financial, Inc.            | \$300,000 | 4.95%  | 15/7/2046     | 269,175                    | 0.01%                 |
| Raymond James Financial, Inc.            | \$350,000 | 3.75%  | 1/4/2051      | 253,203                    | 0.01%                 |
| Rayonier LP                              | \$200,000 | 2.75%  | 17/5/2031     | 169,258                    | 0.00%                 |
| Realty Income Corp.                      | \$500,000 | 0.75%  | 15/3/2026     | 476,927                    | 0.01%                 |
| Realty Income Corp.                      | £220,000  | 1.88%  | 14/1/2027     | 257,945                    | 0.01%                 |
| Realty Income Corp.                      | \$100,000 | 3.00%  | 15/1/2027     | 96,712                     | 0.00%                 |
| Realty Income Corp.                      | £300,000  | 1.13%  | 13/7/2027     | 340,844                    | 0.01%                 |
| Realty Income Corp.                      | \$575,000 | 3.40%  | 15/1/2028     | 551,522                    | 0.01%                 |
| Realty Income Corp.                      | \$200,000 | 2.10%  | 15/3/2028     | 183,830                    | 0.00%                 |
| Realty Income Corp.                      | \$100,000 | 4.70%  | 15/12/2028    | 99,420                     | 0.00%                 |
| Realty Income Corp.                      | \$100,000 | 4.75%  | 15/2/2029     | 99,263                     | 0.00%                 |
| Realty Income Corp.                      | \$200,000 | 3.25%  | 15/6/2029     | 186,562                    | 0.00%                 |
| Realty Income Corp.                      | \$200,000 | 4.00%  | 15/7/2029     | 192,474                    | 0.00%                 |
| Realty Income Corp.                      | £213,000  | 5.00%  | 15/10/2029    | 262,487                    | 0.01%                 |
| Realty Income Corp.                      | \$300,000 | 3.10%  | 15/12/2029    | 275,409                    | 0.01%                 |
| Realty Income Corp.                      | \$400,000 | 3.40%  | 15/1/2030     | 371,827                    | 0.01%                 |
| Realty Income Corp.                      | \$450,000 | 4.85%  | 15/3/2030     | 447,375                    | 0.01%                 |
| Realty Income Corp.                      | €200,000  | 4.88%  | 6/7/2030      | 221,914                    | 0.00%                 |
| Realty Income Corp.                      | £400,000  | 1.63%  | 15/12/2030    | 408,714                    | 0.01%                 |
| Realty Income Corp.                      | \$650,000 | 3.25%  | 15/1/2031     | 586,561                    | 0.01%                 |
| Realty Income Corp.                      | \$100,000 | 3.20%  | 15/2/2031     | 89,790                     | 0.00%                 |
| Realty Income Corp.                      | £200,000  | 5.75%  | 5/12/2031     | 254,328                    | 0.01%                 |
| Realty Income Corp.                      | \$250,000 | 2.70%  | 15/2/2032     | 212,124                    | 0.00%                 |
| Realty Income Corp.                      | \$350,000 | 5.63%  | 13/10/2032    | 357,674                    | 0.01%                 |
| Realty Income Corp.                      | \$200,000 | 2.85%  | 15/12/2032    | 168,840                    | 0.00%                 |
| Realty Income Corp.                      | £100,000  | 1.75%  | 13/7/2033     | 93,972                     | 0.00%                 |
| Realty Income Corp.                      | \$300,000 | 4.90%  | 15/7/2033     | 290,795                    | 0.01%                 |
| Realty Income Corp.                      | \$240,000 | 5.13%  | 15/2/2034     | 235,304                    | 0.01%                 |
| Realty Income Corp.                      | €150,000  | 5.13%  | 6/7/2034      | 171,022                    | 0.00%                 |
| Realty Income Corp.                      | £359,000  | 6.00%  | 5/12/2039     | 454,465                    | 0.01%                 |
| Realty Income Corp.                      | £100,000  | 2.50%  | 14/1/2042     | 80,729                     | 0.00%                 |
| Realty Income Corp.                      | \$110,000 | 4.65%  | 15/3/2047     | 94,773                     | 0.00%                 |
| Realty Income Corp.                      | \$200,000 | 5.38%  | 1/9/2054      | 189,913                    | 0.00%                 |
| Regal Rexnord Corp.                      | \$650,000 | 6.05%  | 15/2/2026     | 655,953                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$325,000 | 6.05%  | 15/4/2028     | 330,754                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$325,000 | 6.30%  | 15/2/2030     | 334,248                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$555,000 | 6.40%  | 15/4/2033     | 573,101                    | 0.01%                 |
| Regency Centers LP                       | \$350,000 | 3.60%  | 1/2/2027      | 341,604                    | 0.01%                 |
| Regency Centers LP                       | \$245,000 | 2.95%  | 15/9/2029     | 224,510                    | 0.01%                 |
| Regency Centers LP                       | \$300,000 | 5.25%  | 15/1/2034     | 295,960                    | 0.01%                 |
| Regency Centers LP                       | \$130,000 | 5.10%  | 15/1/2035     | 126,777                    | 0.00%                 |
| Regency Centers LP                       | \$200,000 | 4.40%  | 1/2/2047      | 164,737                    | 0.00%                 |
| Regency Centers LP                       | \$50,000  | 4.65%  | 15/3/2049     | 42,283                     | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.          | \$400,000 | 1.75%  | 15/9/2030     | 333,020                    | 0.01%                 |
| Regeneron Pharmaceuticals, Inc.          | \$450,000 | 2.80%  | 15/9/2050     | 264,741                    | 0.01%                 |
| Regions Bank/Birmingham AL               | \$250,000 | 6.45%  | 26/6/2037     | 254,249                    | 0.01%                 |
| Regions Financial Corp.                  | \$250,000 | 1.80%  | 12/8/2028     | 222,717                    | 0.01%                 |
| Regions Financial Corp.                  | \$375,000 | 5.72%  | 6/6/2030      | 379,830                    | 0.01%                 |
| Regions Financial Corp.                  | \$200,000 | 5.50%  | 6/9/2035      | 195,214                    | 0.00%                 |
| Regions Financial Corp.                  | \$200,000 | 7.38%  | 10/12/2037    | 223,024                    | 0.01%                 |
| Reinsurance Group of America, Inc.       | \$415,000 | 3.90%  | 15/5/2029     | 396,370                    | 0.01%                 |
| Reinsurance Group of America, Inc.       | \$280,000 | 6.00%  | 15/9/2033     | 287,442                    | 0.01%                 |
| Reinsurance Group of America, Inc.       | \$200,000 | 5.75%  | 15/9/2034     | 201,369                    | 0.00%                 |
| Reliance Standard Life Global Funding II | \$170,000 | 5.24%  | 2/2/2026      | 170,089                    | 0.00%                 |
| Reliance Standard Life Global Funding II | \$400,000 | 1.51%  | 28/9/2026     | 375,269                    | 0.01%                 |
| Reliance, Inc.                           | \$375,000 | 2.15%  | 15/8/2030     | 320,003                    | 0.01%                 |
| RenaissanceRe Holdings Ltd.              | \$200,000 | 3.60%  | 15/4/2029     | 188,215                    | 0.00%                 |
| RenaissanceRe Holdings Ltd.              | \$300,000 | 5.75%  | 5/6/2033      | 300,997                    | 0.01%                 |
| Republic Services, Inc.                  | \$180,000 | 2.90%  | 1/7/2026      | 175,955                    | 0.00%                 |
| Republic Services, Inc.                  | \$225,000 | 3.38%  | 15/11/2027    | 217,586                    | 0.00%                 |
| Republic Services, Inc.                  | \$280,000 | 3.95%  | 15/5/2028     | 272,771                    | 0.01%                 |
| Republic Services, Inc.                  | \$265,000 | 4.88%  | 1/4/2029      | 264,479                    | 0.01%                 |
| Republic Services, Inc.                  | \$150,000 | 5.00%  | 15/11/2029    | 150,729                    | 0.00%                 |
| Republic Services, Inc.                  | \$200,000 | 1.75%  | 15/2/2032     | 160,732                    | 0.00%                 |
| Republic Services, Inc.                  | \$500,000 | 2.38%  | 15/3/2033     | 404,974                    | 0.01%                 |
| Republic Services, Inc.                  | \$230,000 | 5.00%  | 15/12/2033    | 226,364                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Republic Services, Inc.                       | \$500,000   | 5.00%  | 1/4/2034      | 487,968                    | 0.01%                 |
| Republic Services, Inc.                       | \$175,000   | 3.05%  | 1/3/2050      | 117,937                    | 0.00%                 |
| Retail Opportunity Investments Partnership LP | \$200,000   | 6.75%  | 15/10/2028    | 212,111                    | 0.00%                 |
| Revvity, Inc.                                 | \$550,000   | 1.90%  | 15/9/2028     | 492,506                    | 0.01%                 |
| Revvity, Inc.                                 | \$475,000   | 3.30%  | 15/9/2029     | 438,482                    | 0.01%                 |
| Revvity, Inc.                                 | \$250,000   | 2.25%  | 15/9/2031     | 206,083                    | 0.00%                 |
| Rexford Industrial Realty LP                  | \$100,000   | 5.00%  | 15/6/2028     | 99,600                     | 0.00%                 |
| Rexford Industrial Realty LP                  | \$400,000   | 2.15%  | 1/9/2031      | 325,415                    | 0.01%                 |
| RGA Global Funding                            | \$250,000   | 2.00%  | 30/11/2026    | 237,487                    | 0.01%                 |
| RGA Global Funding                            | \$200,000   | 2.70%  | 18/1/2029     | 182,635                    | 0.00%                 |
| RGA Global Funding                            | \$250,000   | 5.45%  | 24/5/2029     | 253,089                    | 0.01%                 |
| RGA Global Funding                            | \$400,000   | 5.50%  | 11/1/2031     | 404,513                    | 0.01%                 |
| RGA Global Funding                            | \$200,000   | 5.05%  | 6/12/2031     | 196,829                    | 0.00%                 |
| Roche Finance Europe BV                       | €1,100,000  | 3.31%  | 4/12/2027     | 1,162,777                  | 0.02%                 |
| Roche Finance Europe BV                       | €500,000    | 3.20%  | 27/8/2029     | 530,089                    | 0.01%                 |
| Roche Finance Europe BV                       | €300,000    | 3.59%  | 4/12/2036     | 318,700                    | 0.01%                 |
| Roche Finance Europe BV                       | €400,000    | 3.56%  | 3/5/2044      | 416,847                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$700,000   | 0.99%  | 5/3/2026      | 672,434                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$550,000   | 5.27%  | 13/11/2026    | 557,609                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$400,000   | 2.31%  | 10/3/2027     | 381,608                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$1,150,000 | 5.34%  | 13/11/2028    | 1,174,822                  | 0.02%                 |
| Roche Holdings, Inc.                          | \$825,000   | 1.93%  | 13/12/2028    | 742,391                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$775,000   | 4.79%  | 8/3/2029      | 776,098                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$200,000   | 4.20%  | 9/9/2029      | 195,358                    | 0.00%                 |
| Roche Holdings, Inc.                          | \$575,000   | 5.59%  | 13/11/2033    | 594,578                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$675,000   | 4.99%  | 8/3/2034      | 668,599                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$375,000   | 7.00%  | 1/3/2039      | 433,640                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$1,600,000 | 2.61%  | 13/12/2051    | 952,737                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$475,000   | 5.22%  | 8/3/2054      | 454,386                    | 0.01%                 |
| Rochester Gas & Electric Corp.                | \$200,000   | 3.10%  | 1/6/2027      | 191,353                    | 0.00%                 |
| Rockefeller Foundation                        | \$225,000   | 2.49%  | 1/10/2050     | 136,613                    | 0.00%                 |
| Rockwell Automation, Inc.                     | \$50,000    | 3.50%  | 1/3/2029      | 47,475                     | 0.00%                 |
| Rockwell Automation, Inc.                     | \$425,000   | 1.75%  | 15/8/2031     | 348,003                    | 0.01%                 |
| Rockwell Automation, Inc.                     | \$235,000   | 4.20%  | 1/3/2049      | 193,619                    | 0.00%                 |
| Rockwell Automation, Inc.                     | \$225,000   | 2.80%  | 15/8/2061     | 126,359                    | 0.00%                 |
| Rohm & Haas Co.                               | \$400,000   | 7.85%  | 15/7/2029     | 440,395                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$400,000   | 3.80%  | 15/12/2026    | 393,729                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$175,000   | 4.20%  | 15/9/2028     | 170,893                    | 0.00%                 |
| Roper Technologies, Inc.                      | \$675,000   | 2.95%  | 15/9/2029     | 616,413                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$150,000   | 4.50%  | 15/10/2029    | 147,211                    | 0.00%                 |
| Roper Technologies, Inc.                      | \$450,000   | 1.75%  | 15/2/2031     | 369,796                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$200,000   | 4.75%  | 15/2/2032     | 194,742                    | 0.00%                 |
| Roper Technologies, Inc.                      | \$375,000   | 4.90%  | 15/10/2034    | 360,692                    | 0.01%                 |
| Ross Stores, Inc.                             | \$450,000   | 0.88%  | 15/4/2026     | 428,601                    | 0.01%                 |
| Royalty Pharma plc                            | \$500,000   | 1.75%  | 2/9/2027      | 460,646                    | 0.01%                 |
| Royalty Pharma plc                            | \$900,000   | 2.20%  | 2/9/2030      | 764,015                    | 0.02%                 |
| Royalty Pharma plc                            | \$200,000   | 2.15%  | 2/9/2031      | 164,051                    | 0.00%                 |
| Royalty Pharma plc                            | \$675,000   | 5.40%  | 2/9/2034      | 657,195                    | 0.01%                 |
| Royalty Pharma plc                            | \$300,000   | 3.30%  | 2/9/2040      | 216,985                    | 0.00%                 |
| Royalty Pharma plc                            | \$225,000   | 3.55%  | 2/9/2050      | 149,692                    | 0.00%                 |
| Royalty Pharma plc                            | \$250,000   | 5.90%  | 2/9/2054      | 237,543                    | 0.01%                 |
| RPM International, Inc.                       | \$275,000   | 3.75%  | 15/3/2027     | 268,861                    | 0.01%                 |
| RPM International, Inc.                       | \$140,000   | 4.25%  | 15/1/2048     | 116,072                    | 0.00%                 |
| RTX Corp.                                     | \$850,000   | 5.00%  | 27/2/2026     | 853,834                    | 0.02%                 |
| RTX Corp.                                     | \$435,000   | 5.75%  | 8/11/2026     | 442,803                    | 0.01%                 |
| RTX Corp.                                     | \$795,000   | 3.50%  | 15/3/2027     | 775,030                    | 0.02%                 |
| RTX Corp.                                     | \$300,000   | 3.13%  | 4/5/2027      | 289,479                    | 0.01%                 |
| RTX Corp.                                     | \$50,000    | 7.20%  | 15/8/2027     | 53,120                     | 0.00%                 |
| RTX Corp.                                     | \$460,000   | 4.13%  | 16/11/2028    | 447,987                    | 0.01%                 |
| RTX Corp.                                     | \$415,000   | 5.75%  | 15/1/2029     | 428,445                    | 0.01%                 |
| RTX Corp.                                     | €200,000    | 2.15%  | 18/5/2030     | 197,044                    | 0.00%                 |
| RTX Corp.                                     | \$750,000   | 2.38%  | 15/3/2032     | 622,808                    | 0.01%                 |
| RTX Corp.                                     | \$700,000   | 5.15%  | 27/2/2033     | 693,533                    | 0.01%                 |
| RTX Corp.                                     | \$725,000   | 6.10%  | 15/3/2034     | 763,274                    | 0.02%                 |
| RTX Corp.                                     | \$575,000   | 6.13%  | 15/7/2038     | 602,672                    | 0.01%                 |
| RTX Corp.                                     | \$210,000   | 4.45%  | 16/11/2038    | 186,996                    | 0.00%                 |
| RTX Corp.                                     | \$50,000    | 4.88%  | 15/10/2040    | 46,008                     | 0.00%                 |
| RTX Corp.                                     | \$1,640,000 | 4.50%  | 1/6/2042      | 1,420,883                  | 0.03%                 |
| RTX Corp.                                     | \$200,000   | 4.80%  | 15/12/2043    | 177,294                    | 0.00%                 |
| RTX Corp.                                     | \$450,000   | 4.15%  | 15/5/2045     | 363,542                    | 0.01%                 |
| RTX Corp.                                     | \$570,000   | 3.75%  | 1/11/2046     | 430,140                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| RTX Corp.                              | \$500,000   | 4.35%  | 15/4/2047     | 410,202                    | 0.01%                 |
| RTX Corp.                              | \$200,000   | 4.05%  | 4/5/2047      | 157,187                    | 0.00%                 |
| RTX Corp.                              | \$400,000   | 4.63%  | 16/11/2048    | 340,240                    | 0.01%                 |
| RTX Corp.                              | \$475,000   | 3.13%  | 1/7/2050      | 311,006                    | 0.01%                 |
| RTX Corp.                              | \$710,000   | 2.82%  | 1/9/2051      | 430,559                    | 0.01%                 |
| RTX Corp.                              | \$425,000   | 3.03%  | 15/3/2052     | 268,432                    | 0.01%                 |
| RTX Corp.                              | \$275,000   | 5.38%  | 27/2/2053     | 260,614                    | 0.01%                 |
| RTX Corp. <sup>1</sup>                 | \$900,000   | 6.40%  | 15/3/2054     | 977,935                    | 0.02%                 |
| Ryder System, Inc.                     | \$425,000   | 1.75%  | 1/9/2026      | 404,094                    | 0.01%                 |
| Ryder System, Inc.                     | \$375,000   | 2.90%  | 1/12/2026     | 361,799                    | 0.01%                 |
| Ryder System, Inc.                     | \$50,000    | 2.85%  | 1/3/2027      | 47,931                     | 0.00%                 |
| Ryder System, Inc.                     | \$200,000   | 4.30%  | 15/6/2027     | 197,446                    | 0.00%                 |
| Ryder System, Inc.                     | \$250,000   | 5.65%  | 1/3/2028      | 255,598                    | 0.01%                 |
| Ryder System, Inc.                     | \$450,000   | 5.25%  | 1/6/2028      | 454,341                    | 0.01%                 |
| Ryder System, Inc.                     | \$150,000   | 6.30%  | 1/12/2028     | 157,131                    | 0.00%                 |
| Ryder System, Inc. <sup>1</sup>        | \$2,025,000 | 5.38%  | 15/3/2029     | 2,049,115                  | 0.04%                 |
| Ryder System, Inc.                     | \$100,000   | 5.50%  | 1/6/2029      | 101,714                    | 0.00%                 |
| Ryder System, Inc.                     | \$275,000   | 4.95%  | 1/9/2029      | 273,970                    | 0.01%                 |
| Ryder System, Inc. <sup>1</sup>        | \$1,405,000 | 4.90%  | 1/12/2029     | 1,392,671                  | 0.03%                 |
| Ryder System, Inc.                     | \$690,000   | 6.60%  | 1/12/2033     | 745,939                    | 0.02%                 |
| S&P Global, Inc.                       | \$125,000   | 2.95%  | 22/1/2027     | 120,946                    | 0.00%                 |
| S&P Global, Inc.                       | \$515,000   | 2.45%  | 1/3/2027      | 492,337                    | 0.01%                 |
| S&P Global, Inc.                       | \$425,000   | 4.75%  | 1/8/2028      | 424,699                    | 0.01%                 |
| S&P Global, Inc.                       | \$410,000   | 2.70%  | 1/3/2029      | 377,459                    | 0.01%                 |
| S&P Global, Inc.                       | \$450,000   | 4.25%  | 1/5/2029      | 440,136                    | 0.01%                 |
| S&P Global, Inc.                       | \$265,000   | 2.50%  | 1/12/2029     | 238,125                    | 0.01%                 |
| S&P Global, Inc.                       | \$525,000   | 2.90%  | 1/3/2032      | 457,770                    | 0.01%                 |
| S&P Global, Inc.                       | \$425,000   | 5.25%  | 15/9/2033     | 429,376                    | 0.01%                 |
| S&P Global, Inc.                       | \$365,000   | 3.25%  | 1/12/2049     | 252,337                    | 0.01%                 |
| S&P Global, Inc.                       | \$500,000   | 3.70%  | 1/3/2052      | 373,386                    | 0.01%                 |
| S&P Global, Inc.                       | \$200,000   | 2.30%  | 15/8/2060     | 100,148                    | 0.00%                 |
| S&P Global, Inc.                       | \$200,000   | 3.90%  | 1/3/2062      | 148,371                    | 0.00%                 |
| Sabal Trail Transmission LLC           | \$150,000   | 4.25%  | 1/5/2028      | 144,937                    | 0.00%                 |
| Sabal Trail Transmission LLC           | \$230,000   | 4.68%  | 1/5/2038      | 202,135                    | 0.00%                 |
| Sabal Trail Transmission LLC           | \$110,000   | 4.83%  | 1/5/2048      | 88,778                     | 0.00%                 |
| Sabine Pass Liquefaction LLC           | \$1,650,000 | 5.88%  | 30/6/2026     | 1,665,977                  | 0.03%                 |
| Sabine Pass Liquefaction LLC           | \$820,000   | 5.00%  | 15/3/2027     | 821,990                    | 0.02%                 |
| Sabine Pass Liquefaction LLC           | \$2,160,000 | 4.20%  | 15/3/2028     | 2,108,598                  | 0.04%                 |
| Sabine Pass Liquefaction LLC           | \$1,220,000 | 4.50%  | 15/5/2030     | 1,181,749                  | 0.02%                 |
| Sabine Pass Liquefaction LLC           | \$580,000   | 5.90%  | 15/9/2037     | 590,243                    | 0.01%                 |
| Sabra Health Care LP                   | \$525,000   | 5.13%  | 15/8/2026     | 525,050                    | 0.01%                 |
| Sabra Health Care LP                   | \$250,000   | 3.90%  | 15/10/2029    | 233,724                    | 0.01%                 |
| Sabra Health Care LP                   | \$425,000   | 3.20%  | 1/12/2031     | 364,794                    | 0.01%                 |
| Safehold GL Holdings LLC               | \$140,000   | 2.80%  | 15/6/2031     | 119,590                    | 0.00%                 |
| Safehold GL Holdings LLC               | \$175,000   | 2.85%  | 15/1/2032     | 147,138                    | 0.00%                 |
| Safehold GL Holdings LLC               | \$230,000   | 5.65%  | 15/1/2035     | 224,295                    | 0.01%                 |
| Salesforce, Inc.                       | \$875,000   | 3.70%  | 11/4/2028     | 852,145                    | 0.02%                 |
| Salesforce, Inc.                       | \$340,000   | 1.50%  | 15/7/2028     | 305,397                    | 0.01%                 |
| Salesforce, Inc.                       | \$625,000   | 1.95%  | 15/7/2031     | 524,768                    | 0.01%                 |
| Salesforce, Inc.                       | \$425,000   | 2.70%  | 15/7/2041     | 299,714                    | 0.01%                 |
| Salesforce, Inc.                       | \$825,000   | 2.90%  | 15/7/2051     | 526,666                    | 0.01%                 |
| Salesforce, Inc.                       | \$470,000   | 3.05%  | 15/7/2061     | 288,688                    | 0.01%                 |
| Sammons Financial Group Global Funding | \$200,000   | 5.10%  | 10/12/2029    | 198,512                    | 0.00%                 |
| Sammons Financial Group, Inc.          | \$350,000   | 3.35%  | 16/4/2031     | 301,127                    | 0.01%                 |
| Sammons Financial Group, Inc.          | \$200,000   | 4.75%  | 8/4/2032      | 183,168                    | 0.00%                 |
| Sammons Financial Group, Inc.          | \$250,000   | 6.88%  | 15/4/2034     | 260,928                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$375,000   | 2.50%  | 15/5/2026     | 364,614                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$500,000   | 4.95%  | 15/8/2028     | 501,955                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$525,000   | 1.70%  | 1/10/2030     | 440,170                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$175,000   | 3.00%  | 15/3/2032     | 152,546                    | 0.00%                 |
| San Diego Gas & Electric Co.           | \$340,000   | 6.00%  | 1/6/2039      | 353,113                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$425,000   | 4.50%  | 15/8/2040     | 380,137                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$320,000   | 4.15%  | 15/5/2048     | 254,379                    | 0.01%                 |
| San Diego Gas & Electric Co.           | \$200,000   | 3.32%  | 15/4/2050     | 134,917                    | 0.00%                 |
| San Diego Gas & Electric Co.           | \$160,000   | 2.95%  | 15/8/2051     | 103,206                    | 0.00%                 |
| San Diego Gas & Electric Co.           | \$100,000   | 3.70%  | 15/3/2052     | 72,104                     | 0.00%                 |
| San Diego Gas & Electric Co.           | \$175,000   | 5.35%  | 1/4/2053      | 165,013                    | 0.00%                 |
| San Diego Gas & Electric Co.           | \$225,000   | 5.55%  | 15/4/2054     | 218,418                    | 0.00%                 |
| Sanofi SA                              | €300,000    | 1.75%  | 10/9/2026     | 305,931                    | 0.01%                 |
| Sanofi SA                              | €600,000    | 0.88%  | 21/3/2029     | 576,660                    | 0.01%                 |
| Sanofi SA                              | €300,000    | 1.25%  | 6/4/2029      | 292,211                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Sanofi SA                         | €400,000    | 1.38%  | 21/3/2030     | 386,670                    | 0.01%                 |
| Sanofi SA                         | €300,000    | 1.50%  | 1/4/2030      | 291,758                    | 0.01%                 |
| Sanofi SA                         | €500,000    | 1.25%  | 21/3/2034     | 447,094                    | 0.01%                 |
| Sanofi SA                         | €400,000    | 1.88%  | 21/3/2038     | 357,934                    | 0.01%                 |
| SBL Holdings, Inc.                | \$260,000   | 5.13%  | 13/11/2026    | 255,626                    | 0.01%                 |
| SBL Holdings, Inc.                | \$200,000   | 5.00%  | 18/2/2031     | 179,443                    | 0.00%                 |
| SBL Holdings, Inc.                | \$225,000   | 7.20%  | 30/10/2034    | 218,954                    | 0.00%                 |
| SC Johnson & Son, Inc.            | \$250,000   | 4.80%  | 1/9/2040      | 221,498                    | 0.00%                 |
| SC Johnson & Son, Inc.            | \$200,000   | 4.00%  | 15/5/2043     | 156,459                    | 0.00%                 |
| SC Johnson & Son, Inc.            | \$350,000   | 4.75%  | 15/10/2046    | 297,208                    | 0.01%                 |
| Schlumberger Finance BV           | €1,000,000  | 1.38%  | 28/10/2026    | 1,011,182                  | 0.02%                 |
| Schlumberger Finance BV           | €400,000    | 0.50%  | 15/10/2031    | 346,439                    | 0.01%                 |
| Schlumberger Finance BV           | €200,000    | 2.00%  | 6/5/2032      | 190,097                    | 0.00%                 |
| Schlumberger Finance France SAS   | €100,000    | 1.00%  | 18/2/2026     | 101,604                    | 0.00%                 |
| Schlumberger Holdings Corp.       | \$175,000   | 5.00%  | 29/5/2027     | 175,892                    | 0.00%                 |
| Schlumberger Holdings Corp.       | \$770,000   | 3.90%  | 17/5/2028     | 747,356                    | 0.02%                 |
| Schlumberger Holdings Corp.       | \$350,000   | 4.30%  | 1/5/2029      | 341,069                    | 0.01%                 |
| Schlumberger Holdings Corp.       | \$175,000   | 5.00%  | 15/11/2029    | 175,379                    | 0.00%                 |
| Schlumberger Investment SA        | \$155,000   | 4.50%  | 15/5/2028     | 153,782                    | 0.00%                 |
| Schlumberger Investment SA        | \$470,000   | 2.65%  | 26/6/2030     | 418,996                    | 0.01%                 |
| Schlumberger Investment SA        | \$140,000   | 4.85%  | 15/5/2033     | 136,740                    | 0.00%                 |
| Schlumberger Investment SA        | \$175,000   | 5.00%  | 1/6/2034      | 171,968                    | 0.00%                 |
| Schneider Electric SE             | €700,000    | 1.50%  | 15/1/2028     | 701,064                    | 0.01%                 |
| Schneider Electric SE             | €200,000    | 3.50%  | 9/11/2032     | 214,762                    | 0.00%                 |
| Schneider Electric SE             | €300,000    | 3.50%  | 12/6/2033     | 321,118                    | 0.01%                 |
| Schneider Electric SE             | €500,000    | 3.38%  | 3/9/2036      | 519,892                    | 0.01%                 |
| Sealed Air Corp.                  | \$225,000   | 1.57%  | 15/10/2026    | 211,719                    | 0.00%                 |
| Seattle Children's Hospital       | \$100,000   | 2.72%  | 1/10/2050     | 61,979                     | 0.00%                 |
| Securian Financial Group, Inc.    | \$150,000   | 4.80%  | 15/4/2048     | 125,831                    | 0.00%                 |
| Selective Insurance Group, Inc.   | \$175,000   | 5.38%  | 1/3/2049      | 159,634                    | 0.00%                 |
| Sempra                            | \$275,000   | 5.40%  | 1/8/2026      | 277,276                    | 0.01%                 |
| Sempra                            | \$320,000   | 3.25%  | 15/6/2027     | 307,992                    | 0.01%                 |
| Sempra                            | \$460,000   | 3.40%  | 1/2/2028      | 439,602                    | 0.01%                 |
| Sempra                            | \$155,000   | 3.70%  | 1/4/2029      | 147,174                    | 0.00%                 |
| Sempra                            | \$450,000   | 5.50%  | 1/8/2033      | 451,294                    | 0.01%                 |
| Sempra                            | \$360,000   | 3.80%  | 1/2/2038      | 297,699                    | 0.01%                 |
| Sempra                            | \$325,000   | 6.00%  | 15/10/2039    | 331,246                    | 0.01%                 |
| Sempra                            | \$700,000   | 4.13%  | 1/4/2052      | 670,379                    | 0.01%                 |
| Sempra                            | \$500,000   | 6.40%  | 1/10/2054     | 495,504                    | 0.01%                 |
| Sempra                            | \$400,000   | 6.88%  | 1/10/2054     | 404,214                    | 0.01%                 |
| Sempra                            | \$225,000   | 6.55%  | 1/4/2055      | 223,368                    | 0.01%                 |
| Sempra                            | \$200,000   | 6.63%  | 1/4/2055      | 199,666                    | 0.00%                 |
| Sempra Infrastructure Partners LP | \$125,000   | 3.25%  | 15/1/2032     | 104,127                    | 0.00%                 |
| ServiceNow, Inc.                  | \$475,000   | 1.40%  | 1/9/2030      | 394,459                    | 0.01%                 |
| Sharp HealthCare                  | \$125,000   | 2.68%  | 1/8/2050      | 76,637                     | 0.00%                 |
| Shell Finance US, Inc.            | \$1,320,000 | 2.38%  | 7/11/2029     | 1,183,736                  | 0.02%                 |
| Shell Finance US, Inc.            | \$730,000   | 2.75%  | 6/4/2030      | 658,060                    | 0.01%                 |
| Shell Finance US, Inc.            | \$350,000   | 4.13%  | 11/5/2035     | 320,863                    | 0.01%                 |
| Shell Finance US, Inc.            | \$430,000   | 4.55%  | 12/8/2043     | 374,988                    | 0.01%                 |
| Shell Finance US, Inc.            | \$1,090,000 | 4.38%  | 11/5/2045     | 911,633                    | 0.02%                 |
| Shell Finance US, Inc.            | \$740,000   | 4.00%  | 10/5/2046     | 580,351                    | 0.01%                 |
| Shell Finance US, Inc.            | \$745,000   | 3.75%  | 12/9/2046     | 559,457                    | 0.01%                 |
| Shell Finance US, Inc.            | \$540,000   | 3.25%  | 6/4/2050      | 363,730                    | 0.01%                 |
| Shell International Finance BV    | \$545,000   | 2.88%  | 10/5/2026     | 533,162                    | 0.01%                 |
| Shell International Finance BV    | €600,000    | 1.63%  | 20/1/2027     | 608,453                    | 0.01%                 |
| Shell International Finance BV    | €400,000    | 1.88%  | 7/4/2032      | 380,890                    | 0.01%                 |
| Shell International Finance BV    | \$815,000   | 6.38%  | 15/12/2038    | 886,879                    | 0.02%                 |
| Shell International Finance BV    | €100,000    | 0.88%  | 8/11/2039     | 70,707                     | 0.00%                 |
| Shell International Finance BV    | \$1,115,000 | 5.50%  | 25/3/2040     | 1,115,041                  | 0.02%                 |
| Shell International Finance BV    | \$400,000   | 2.88%  | 26/11/2041    | 282,359                    | 0.01%                 |
| Shell International Finance BV    | \$400,000   | 3.13%  | 7/11/2049     | 263,512                    | 0.01%                 |
| Shell International Finance BV    | \$255,000   | 3.00%  | 26/11/2051    | 161,463                    | 0.00%                 |
| Sherwin-Williams Co.              | \$200,000   | 3.45%  | 1/6/2027      | 194,492                    | 0.00%                 |
| Sherwin-Williams Co.              | \$200,000   | 4.55%  | 1/3/2028      | 198,568                    | 0.00%                 |
| Sherwin-Williams Co.              | \$275,000   | 2.95%  | 15/8/2029     | 252,388                    | 0.01%                 |
| Sherwin-Williams Co.              | \$175,000   | 4.80%  | 1/9/2031      | 172,589                    | 0.00%                 |
| Sherwin-Williams Co.              | \$180,000   | 4.00%  | 15/12/2042    | 142,308                    | 0.00%                 |
| Sherwin-Williams Co.              | \$210,000   | 4.55%  | 1/8/2045      | 177,831                    | 0.00%                 |
| Sherwin-Williams Co.              | \$200,000   | 4.50%  | 1/6/2047      | 168,025                    | 0.00%                 |
| Sherwin-Williams Co.              | \$375,000   | 3.80%  | 15/8/2049     | 274,998                    | 0.01%                 |
| Sherwin-Williams Co.              | \$200,000   | 3.30%  | 15/5/2050     | 132,709                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Shire Acquisitions Investments Ireland DAC | \$12,000    | 3.20%  | 23/9/2026     | 11,732                     | 0.00%                 |
| Sierra Pacific Power Co.                   | \$125,000   | 2.60%  | 1/5/2026      | 121,666                    | 0.00%                 |
| Sierra Pacific Power Co.                   | \$150,000   | 5.90%  | 15/3/2054     | 150,418                    | 0.00%                 |
| Silgan Holdings, Inc.                      | \$250,000   | 1.40%  | 1/4/2026      | 238,410                    | 0.01%                 |
| Simon International Finance SCA            | €300,000    | 1.13%  | 19/3/2033     | 258,669                    | 0.01%                 |
| Simon Property Group LP                    | \$325,000   | 3.30%  | 15/1/2026     | 320,501                    | 0.01%                 |
| Simon Property Group LP                    | \$200,000   | 3.25%  | 30/11/2026    | 195,096                    | 0.00%                 |
| Simon Property Group LP                    | \$600,000   | 1.38%  | 15/1/2027     | 562,324                    | 0.01%                 |
| Simon Property Group LP                    | \$1,000,000 | 3.38%  | 15/6/2027     | 972,086                    | 0.02%                 |
| Simon Property Group LP                    | \$275,000   | 1.75%  | 1/2/2028      | 251,646                    | 0.01%                 |
| Simon Property Group LP                    | \$565,000   | 2.45%  | 13/9/2029     | 507,843                    | 0.01%                 |
| Simon Property Group LP                    | \$515,000   | 2.65%  | 1/2/2032      | 438,396                    | 0.01%                 |
| Simon Property Group LP                    | \$350,000   | 5.50%  | 8/3/2033      | 355,392                    | 0.01%                 |
| Simon Property Group LP                    | \$200,000   | 6.25%  | 15/1/2034     | 212,285                    | 0.00%                 |
| Simon Property Group LP                    | \$375,000   | 4.75%  | 26/9/2034     | 355,561                    | 0.01%                 |
| Simon Property Group LP                    | \$120,000   | 6.75%  | 1/2/2040      | 132,405                    | 0.00%                 |
| Simon Property Group LP                    | \$250,000   | 4.75%  | 15/3/2042     | 223,819                    | 0.01%                 |
| Simon Property Group LP                    | \$185,000   | 4.25%  | 1/10/2044     | 152,490                    | 0.00%                 |
| Simon Property Group LP                    | \$250,000   | 4.25%  | 30/11/2046    | 204,267                    | 0.00%                 |
| Simon Property Group LP                    | \$625,000   | 3.25%  | 13/9/2049     | 419,153                    | 0.01%                 |
| Simon Property Group LP                    | \$400,000   | 3.80%  | 15/7/2050     | 294,920                    | 0.01%                 |
| Simon Property Group LP                    | \$200,000   | 5.85%  | 8/3/2053      | 201,632                    | 0.00%                 |
| Simon Property Group LP                    | \$175,000   | 6.65%  | 15/1/2054     | 194,553                    | 0.00%                 |
| Sixth Street Lending Partners              | \$300,000   | 6.50%  | 11/3/2029     | 303,735                    | 0.01%                 |
| Sixth Street Lending Partners              | \$550,000   | 5.75%  | 15/1/2030     | 538,778                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc.       | \$200,000   | 2.50%  | 1/8/2026      | 192,145                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.       | \$125,000   | 6.13%  | 1/3/2029      | 126,565                    | 0.00%                 |
| Skyworks Solutions, Inc.                   | \$575,000   | 1.80%  | 1/6/2026      | 550,715                    | 0.01%                 |
| Skyworks Solutions, Inc.                   | \$175,000   | 3.00%  | 1/6/2031      | 149,823                    | 0.00%                 |
| Smithfield Foods, Inc.                     | \$575,000   | 4.25%  | 1/2/2027      | 562,370                    | 0.01%                 |
| Smithfield Foods, Inc.                     | \$325,000   | 3.00%  | 15/10/2030    | 280,943                    | 0.01%                 |
| Smithfield Foods, Inc.                     | \$200,000   | 2.63%  | 13/9/2031     | 164,298                    | 0.00%                 |
| Snap-on, Inc.                              | \$85,000    | 4.10%  | 1/3/2048      | 68,069                     | 0.00%                 |
| Snap-on, Inc.                              | \$300,000   | 3.10%  | 1/5/2050      | 198,705                    | 0.00%                 |
| Solvay Finance America LLC                 | \$310,000   | 5.85%  | 4/6/2034      | 314,052                    | 0.01%                 |
| Solventum Corp.                            | \$375,000   | 5.45%  | 25/2/2027     | 378,342                    | 0.01%                 |
| Solventum Corp.                            | \$1,275,000 | 5.40%  | 1/3/2029      | 1,278,844                  | 0.03%                 |
| Solventum Corp.                            | \$355,000   | 5.45%  | 13/3/2031     | 354,866                    | 0.01%                 |
| Solventum Corp.                            | \$690,000   | 5.60%  | 23/3/2034     | 686,457                    | 0.01%                 |
| Solventum Corp.                            | \$100,000   | 5.90%  | 30/4/2054     | 97,622                     | 0.00%                 |
| Sonoco Products Co.                        | \$175,000   | 4.45%  | 1/9/2026      | 173,756                    | 0.00%                 |
| Sonoco Products Co.                        | \$200,000   | 2.25%  | 1/2/2027      | 189,198                    | 0.00%                 |
| Sonoco Products Co.                        | \$745,000   | 4.60%  | 1/9/2029      | 725,944                    | 0.02%                 |
| Sonoco Products Co.                        | \$450,000   | 2.85%  | 1/2/2032      | 382,134                    | 0.01%                 |
| Sonoco Products Co.                        | \$225,000   | 5.00%  | 1/9/2034      | 213,397                    | 0.00%                 |
| Southern California Edison Co.             | \$200,000   | 1.20%  | 1/2/2026      | 192,664                    | 0.00%                 |
| Southern California Edison Co.             | \$750,000   | 5.35%  | 1/3/2026      | 755,184                    | 0.02%                 |
| Southern California Edison Co.             | \$550,000   | 4.90%  | 1/6/2026      | 551,286                    | 0.01%                 |
| Southern California Edison Co.             | \$200,000   | 4.40%  | 6/9/2026      | 199,224                    | 0.00%                 |
| Southern California Edison Co.             | \$200,000   | 4.88%  | 1/2/2027      | 200,671                    | 0.00%                 |
| Southern California Edison Co.             | \$365,000   | 4.70%  | 1/6/2027      | 365,112                    | 0.01%                 |
| Southern California Edison Co.             | \$240,000   | 5.85%  | 1/11/2027     | 246,716                    | 0.01%                 |
| Southern California Edison Co.             | \$400,000   | 3.65%  | 1/3/2028      | 385,208                    | 0.01%                 |
| Southern California Edison Co.             | \$275,000   | 5.30%  | 1/3/2028      | 278,449                    | 0.01%                 |
| Southern California Edison Co.             | \$350,000   | 5.65%  | 1/10/2028     | 358,304                    | 0.01%                 |
| Southern California Edison Co.             | \$455,000   | 4.20%  | 1/3/2029      | 440,940                    | 0.01%                 |
| Southern California Edison Co.             | \$265,000   | 6.65%  | 1/4/2029      | 279,594                    | 0.01%                 |
| Southern California Edison Co.             | \$350,000   | 5.15%  | 1/6/2029      | 352,132                    | 0.01%                 |
| Southern California Edison Co.             | \$150,000   | 2.85%  | 1/8/2029      | 136,977                    | 0.00%                 |
| Southern California Edison Co.             | \$225,000   | 2.25%  | 1/6/2030      | 195,343                    | 0.00%                 |
| Southern California Edison Co.             | \$250,000   | 2.50%  | 1/6/2031      | 213,848                    | 0.00%                 |
| Southern California Edison Co.             | \$200,000   | 5.45%  | 1/6/2031      | 203,181                    | 0.00%                 |
| Southern California Edison Co.             | \$150,000   | 2.75%  | 1/2/2032      | 128,051                    | 0.00%                 |
| Southern California Edison Co.             | \$440,000   | 5.95%  | 1/11/2032     | 458,848                    | 0.01%                 |
| Southern California Edison Co.             | \$200,000   | 6.00%  | 15/1/2034     | 209,375                    | 0.00%                 |
| Southern California Edison Co.             | \$650,000   | 5.20%  | 1/6/2034      | 643,279                    | 0.01%                 |
| Southern California Edison Co.             | \$300,000   | 5.35%  | 15/7/2035     | 297,518                    | 0.01%                 |
| Southern California Edison Co.             | \$150,000   | 5.55%  | 15/1/2037     | 148,915                    | 0.00%                 |
| Southern California Edison Co.             | \$195,000   | 6.05%  | 15/3/2039     | 201,631                    | 0.00%                 |
| Southern California Edison Co.             | \$100,000   | 5.50%  | 15/3/2040     | 97,433                     | 0.00%                 |
| Southern California Edison Co.             | \$150,000   | 4.50%  | 1/9/2040      | 131,242                    | 0.00%                 |

|                                 | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Southern California Edison Co.  | \$345,000  | 4.05%  | 15/3/2042     | 279,209                    | 0.01%                 |
| Southern California Edison Co.  | \$175,000  | 3.90%  | 15/3/2043     | 137,691                    | 0.00%                 |
| Southern California Edison Co.  | \$275,000  | 4.65%  | 1/10/2043     | 237,460                    | 0.01%                 |
| Southern California Edison Co.  | \$400,000  | 3.60%  | 1/2/2045      | 295,002                    | 0.01%                 |
| Southern California Edison Co.  | \$775,000  | 4.00%  | 1/4/2047      | 596,866                    | 0.01%                 |
| Southern California Edison Co.  | \$410,000  | 4.13%  | 1/3/2048      | 319,872                    | 0.01%                 |
| Southern California Edison Co.  | \$175,000  | 4.88%  | 1/3/2049      | 152,540                    | 0.00%                 |
| Southern California Edison Co.  | \$545,000  | 3.65%  | 1/2/2050      | 389,999                    | 0.01%                 |
| Southern California Edison Co.  | \$245,000  | 2.95%  | 1/2/2051      | 153,908                    | 0.00%                 |
| Southern California Edison Co.  | \$315,000  | 5.70%  | 1/3/2053      | 306,224                    | 0.01%                 |
| Southern California Edison Co.  | \$415,000  | 5.88%  | 1/12/2053     | 413,477                    | 0.01%                 |
| Southern California Edison Co.  | \$175,000  | 5.75%  | 15/4/2054     | 172,060                    | 0.00%                 |
| Southern California Gas Co.     | \$200,000  | 2.60%  | 15/6/2026     | 194,447                    | 0.00%                 |
| Southern California Gas Co.     | \$680,000  | 2.55%  | 1/2/2030      | 609,078                    | 0.01%                 |
| Southern California Gas Co.     | \$365,000  | 5.20%  | 1/6/2033      | 363,329                    | 0.01%                 |
| Southern California Gas Co.     | \$100,000  | 5.05%  | 1/9/2034      | 98,442                     | 0.00%                 |
| Southern California Gas Co.     | \$175,000  | 5.13%  | 15/11/2040    | 166,498                    | 0.00%                 |
| Southern California Gas Co.     | \$155,000  | 3.75%  | 15/9/2042     | 120,999                    | 0.00%                 |
| Southern California Gas Co.     | \$300,000  | 4.13%  | 1/6/2048      | 235,792                    | 0.01%                 |
| Southern California Gas Co.     | \$225,000  | 4.30%  | 15/1/2049     | 182,295                    | 0.00%                 |
| Southern California Gas Co.     | \$360,000  | 3.95%  | 15/2/2050     | 273,268                    | 0.01%                 |
| Southern California Gas Co.     | \$110,000  | 6.35%  | 15/11/2052    | 118,330                    | 0.00%                 |
| Southern California Gas Co.     | \$175,000  | 5.60%  | 1/4/2054      | 171,288                    | 0.00%                 |
| Southern Co.                    | \$575,000  | 3.25%  | 1/7/2026      | 563,361                    | 0.01%                 |
| Southern Co.                    | \$300,000  | 5.11%  | 1/8/2027      | 302,437                    | 0.01%                 |
| Southern Co.                    | \$200,000  | 1.75%  | 15/3/2028     | 181,444                    | 0.00%                 |
| Southern Co.                    | \$150,000  | 5.50%  | 15/3/2029     | 153,042                    | 0.00%                 |
| Southern Co.                    | \$225,000  | 3.70%  | 30/4/2030     | 211,143                    | 0.00%                 |
| Southern Co.                    | \$235,000  | 5.70%  | 15/10/2032    | 241,566                    | 0.01%                 |
| Southern Co.                    | \$250,000  | 5.20%  | 15/6/2033     | 247,274                    | 0.01%                 |
| Southern Co.                    | \$550,000  | 4.85%  | 15/3/2035     | 525,193                    | 0.01%                 |
| Southern Co.                    | \$250,000  | 4.25%  | 1/7/2036      | 224,718                    | 0.01%                 |
| Southern Co.                    | \$860,000  | 4.40%  | 1/7/2046      | 711,920                    | 0.02%                 |
| Southern Co.                    | \$560,000  | 3.75%  | 15/9/2051     | 536,149                    | 0.01%                 |
| Southern Co.                    | €1,300,000 | 1.88%  | 15/9/2081     | 1,261,692                  | 0.03%                 |
| Southern Co. Gas Capital Corp.  | \$640,000  | 1.75%  | 15/1/2031     | 526,887                    | 0.01%                 |
| Southern Co. Gas Capital Corp.  | \$575,000  | 5.15%  | 15/9/2032     | 573,038                    | 0.01%                 |
| Southern Co. Gas Capital Corp.  | \$200,000  | 4.95%  | 15/9/2034     | 193,553                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$655,000  | 5.88%  | 15/3/2041     | 662,197                    | 0.01%                 |
| Southern Co. Gas Capital Corp.  | \$155,000  | 4.40%  | 30/5/2047     | 127,263                    | 0.00%                 |
| Southern Co. Gas Capital Corp.  | \$145,000  | 3.15%  | 30/9/2051     | 93,406                     | 0.00%                 |
| Southern Natural Gas Co. LLC    | \$160,000  | 4.80%  | 15/3/2047     | 133,057                    | 0.00%                 |
| Southern Power Co.              | €1,111,000 | 1.85%  | 20/6/2026     | 1,137,603                  | 0.02%                 |
| Southern Power Co.              | \$220,000  | 5.15%  | 15/9/2041     | 205,131                    | 0.00%                 |
| Southern Power Co.              | \$150,000  | 4.95%  | 15/12/2046    | 130,994                    | 0.00%                 |
| Southwest Airlines Co.          | \$850,000  | 5.13%  | 15/6/2027     | 854,436                    | 0.02%                 |
| Southwest Airlines Co.          | \$175,000  | 3.45%  | 16/11/2027    | 168,231                    | 0.00%                 |
| Southwest Airlines Co.          | \$500,000  | 2.63%  | 10/2/2030     | 442,479                    | 0.01%                 |
| Southwest Gas Corp.             | \$100,000  | 5.80%  | 1/12/2027     | 102,428                    | 0.00%                 |
| Southwest Gas Corp.             | \$55,000   | 3.70%  | 1/4/2028      | 52,852                     | 0.00%                 |
| Southwest Gas Corp.             | \$145,000  | 2.20%  | 15/6/2030     | 124,975                    | 0.00%                 |
| Southwest Gas Corp.             | \$200,000  | 4.05%  | 15/3/2032     | 185,703                    | 0.00%                 |
| Southwest Gas Corp.             | \$110,000  | 3.80%  | 29/9/2046     | 80,707                     | 0.00%                 |
| Southwest Gas Corp.             | \$100,000  | 4.15%  | 1/6/2049      | 75,795                     | 0.00%                 |
| Southwest Gas Corp.             | \$155,000  | 3.18%  | 15/8/2051     | 97,709                     | 0.00%                 |
| Southwestern Electric Power Co. | \$125,000  | 2.75%  | 1/10/2026     | 120,538                    | 0.00%                 |
| Southwestern Electric Power Co. | \$200,000  | 4.10%  | 15/9/2028     | 194,061                    | 0.00%                 |
| Southwestern Electric Power Co. | \$400,000  | 5.30%  | 1/4/2033      | 395,737                    | 0.01%                 |
| Southwestern Electric Power Co. | \$105,000  | 6.20%  | 15/3/2040     | 108,003                    | 0.00%                 |
| Southwestern Electric Power Co. | \$140,000  | 3.90%  | 1/4/2045      | 104,270                    | 0.00%                 |
| Southwestern Electric Power Co. | \$240,000  | 3.85%  | 1/2/2048      | 172,792                    | 0.00%                 |
| Southwestern Electric Power Co. | \$390,000  | 3.25%  | 1/11/2051     | 248,236                    | 0.01%                 |
| Southwestern Public Service Co. | \$125,000  | 4.50%  | 15/8/2041     | 107,194                    | 0.00%                 |
| Southwestern Public Service Co. | \$100,000  | 3.40%  | 15/8/2046     | 69,771                     | 0.00%                 |
| Southwestern Public Service Co. | \$145,000  | 3.70%  | 15/8/2047     | 105,076                    | 0.00%                 |
| Southwestern Public Service Co. | \$85,000   | 4.40%  | 15/11/2048    | 68,955                     | 0.00%                 |
| Southwestern Public Service Co. | \$90,000   | 3.75%  | 15/6/2049     | 65,267                     | 0.00%                 |
| Southwestern Public Service Co. | \$475,000  | 3.15%  | 1/5/2050      | 307,861                    | 0.01%                 |
| Southwestern Public Service Co. | \$100,000  | 6.00%  | 1/6/2054      | 101,197                    | 0.00%                 |
| Spectra Energy Partners LP      | \$330,000  | 3.38%  | 15/10/2026    | 322,186                    | 0.01%                 |
| Spectra Energy Partners LP      | \$125,000  | 5.95%  | 25/9/2043     | 122,936                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Spectra Energy Partners LP   | \$138,000   | 4.50%  | 15/3/2045     | 113,139                    | 0.00%                 |
| Spire Missouri, Inc.   | \$150,000   | 4.80%  | 15/2/2033     | 146,415                    | 0.00%                 |
| Spire Missouri, Inc.   | \$75,000    | 5.15%  | 15/8/2034     | 74,359                     | 0.00%                 |
| Spire Missouri, Inc.   | \$100,000   | 3.30%  | 1/6/2051      | 66,948                     | 0.00%                 |
| Sprint Capital Corp.   | \$1,600,000 | 6.88%  | 15/11/2028    | 1,697,395                  | 0.04%                 |
| Sprint Capital Corp.   | \$1,900,000 | 8.75%  | 15/3/2032     | 2,271,605                  | 0.05%                 |
| Sprint LLC   | \$950,000   | 7.63%  | 1/3/2026      | 971,512                    | 0.02%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$531,050   | 5.15%  | 20/3/2028     | 533,533                    | 0.01%                 |
| SSM Health Care Corp.  | \$200,000   | 4.89%  | 1/6/2028      | 199,413                    | 0.00%                 |
| Stanford Health Care   | \$350,000   | 3.03%  | 15/8/2051     | 229,806                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$300,000   | 2.30%  | 15/3/2030     | 260,136                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$275,000   | 3.00%  | 15/5/2032     | 235,489                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$25,000    | 5.20%  | 1/9/2040      | 23,553                     | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$375,000   | 2.75%  | 15/11/2050    | 215,570                    | 0.00%                 |
| Starbucks Corp.  | \$500,000   | 4.75%  | 15/2/2026     | 501,206                    | 0.01%                 |
| Starbucks Corp.  | \$400,000   | 4.85%  | 8/2/2027      | 401,643                    | 0.01%                 |
| Starbucks Corp.  | \$625,000   | 2.00%  | 12/3/2027     | 590,468                    | 0.01%                 |
| Starbucks Corp.  | \$210,000   | 3.50%  | 1/3/2028      | 202,601                    | 0.00%                 |
| Starbucks Corp.  | \$125,000   | 4.00%  | 15/11/2028    | 121,146                    | 0.00%                 |
| Starbucks Corp.  | \$350,000   | 3.55%  | 15/8/2029     | 331,428                    | 0.01%                 |
| Starbucks Corp.  | \$225,000   | 4.90%  | 15/2/2031     | 224,669                    | 0.01%                 |
| Starbucks Corp.  | \$275,000   | 3.00%  | 14/2/2032     | 240,379                    | 0.01%                 |
| Starbucks Corp.  | \$375,000   | 4.80%  | 15/2/2033     | 365,777                    | 0.01%                 |
| Starbucks Corp.  | \$300,000   | 5.00%  | 15/2/2034     | 293,656                    | 0.01%                 |
| Starbucks Corp.  | \$175,000   | 3.75%  | 1/12/2047     | 127,884                    | 0.00%                 |
| Starbucks Corp.  | \$550,000   | 4.50%  | 15/11/2048    | 455,266                    | 0.01%                 |
| Starbucks Corp.  | \$285,000   | 4.45%  | 15/8/2049     | 233,405                    | 0.01%                 |
| Starbucks Corp.  | \$450,000   | 3.35%  | 12/3/2050     | 300,038                    | 0.01%                 |
| Starbucks Corp.  | \$345,000   | 3.50%  | 15/11/2050    | 238,818                    | 0.01%                 |
| State Street Bank & Trust Co.  | \$375,000   | 4.78%  | 23/11/2029    | 373,555                    | 0.01%                 |
| State Street Corp.   | \$600,000   | 2.65%  | 19/5/2026     | 585,310                    | 0.01%                 |
| State Street Corp.   | \$1,825,000 | 5.27%  | 3/8/2026      | 1,843,071                  | 0.04%                 |
| State Street Corp.   | \$350,000   | 4.99%  | 18/3/2027     | 352,892                    | 0.01%                 |
| State Street Corp.   | \$200,000   | 1.68%  | 18/11/2027    | 189,231                    | 0.00%                 |
| State Street Corp.   | \$675,000   | 2.20%  | 7/2/2028      | 641,409                    | 0.01%                 |
| State Street Corp.   | \$525,000   | 5.82%  | 4/11/2028     | 539,718                    | 0.01%                 |
| State Street Corp.   | \$200,000   | 4.53%  | 20/2/2029     | 197,725                    | 0.00%                 |
| State Street Corp.   | \$350,000   | 5.68%  | 21/11/2029    | 359,823                    | 0.01%                 |
| State Street Corp.   | \$200,000   | 4.14%  | 3/12/2029     | 194,315                    | 0.00%                 |
| State Street Corp.   | \$250,000   | 2.20%  | 3/3/2031      | 212,332                    | 0.00%                 |
| State Street Corp.   | \$225,000   | 4.42%  | 13/5/2033     | 213,942                    | 0.00%                 |
| State Street Corp.   | \$1,250,000 | 4.16%  | 4/8/2033      | 1,166,253                  | 0.02%                 |
| State Street Corp.   | \$200,000   | 4.82%  | 26/1/2034     | 193,846                    | 0.00%                 |
| State Street Corp.   | \$395,000   | 5.16%  | 18/5/2034     | 391,944                    | 0.01%                 |
| State Street Corp.   | \$300,000   | 3.03%  | 1/11/2034     | 270,539                    | 0.01%                 |
| State Street Corp.   | \$175,000   | 6.12%  | 21/11/2034    | 182,177                    | 0.00%                 |
| Steel Dynamics, Inc.   | \$425,000   | 1.65%  | 15/10/2027    | 391,049                    | 0.01%                 |
| Steel Dynamics, Inc.   | \$290,000   | 3.45%  | 15/4/2030     | 268,571                    | 0.01%                 |
| Steel Dynamics, Inc.   | \$185,000   | 3.25%  | 15/1/2031     | 166,821                    | 0.00%                 |
| Steel Dynamics, Inc.   | \$245,000   | 5.38%  | 15/8/2034     | 243,180                    | 0.01%                 |
| Steel Dynamics, Inc.   | \$175,000   | 3.25%  | 15/10/2050    | 114,934                    | 0.00%                 |
| Stellantis Finance US, Inc.  | \$525,000   | 1.71%  | 29/1/2027     | 489,664                    | 0.01%                 |
| Stellantis Finance US, Inc.  | \$400,000   | 5.63%  | 12/1/2028     | 405,461                    | 0.01%                 |
| Stellantis Finance US, Inc.  | \$525,000   | 2.69%  | 15/9/2031     | 430,461                    | 0.01%                 |
| Stellantis Finance US, Inc.  | \$200,000   | 6.38%  | 12/9/2032     | 203,642                    | 0.00%                 |
| Stellantis NV  | €700,000    | 3.88%  | 5/1/2026      | 729,916                    | 0.02%                 |
| Stellantis NV  | €1,000,000  | 2.75%  | 15/5/2026     | 1,032,304                  | 0.02%                 |
| Stellantis NV  | €400,000    | 0.63%  | 30/3/2027     | 392,896                    | 0.01%                 |
| Stellantis NV <sup>1</sup>   | €500,000    | 4.50%  | 7/7/2028      | 541,131                    | 0.01%                 |
| Stellantis NV  | €200,000    | 3.38%  | 19/11/2028    | 207,021                    | 0.00%                 |
| Stellantis NV  | €200,000    | 0.75%  | 18/1/2029     | 188,068                    | 0.00%                 |
| Stellantis NV  | €200,000    | 3.50%  | 19/9/2030     | 206,157                    | 0.00%                 |
| Stellantis NV  | €800,000    | 4.25%  | 16/6/2031     | 850,491                    | 0.02%                 |
| Stellantis NV  | €366,000    | 2.75%  | 1/4/2032      | 353,207                    | 0.01%                 |
| Stellantis NV  | €700,000    | 1.25%  | 20/6/2033     | 591,102                    | 0.01%                 |
| Stellantis NV  | €300,000    | 4.00%  | 19/3/2034     | 308,543                    | 0.01%                 |
| Stellantis NV  | €200,000    | 3.75%  | 19/3/2036     | 201,701                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.   | \$200,000   | 2.70%  | 15/3/2031     | 172,659                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.   | \$215,000   | 3.75%  | 15/3/2051     | 151,574                    | 0.00%                 |
| Stewart Information Services Corp.   | \$150,000   | 3.60%  | 15/11/2031    | 129,887                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Stifel Financial Corp.              | \$200,000   | 4.00%  | 15/5/2030     | 188,748                    | 0.00%                 |
| Store Capital LLC                   | \$200,000   | 4.63%  | 15/3/2029     | 192,492                    | 0.00%                 |
| Store Capital LLC                   | \$210,000   | 2.70%  | 1/12/2031     | 172,656                    | 0.00%                 |
| Stryker Corp.                       | \$775,000   | 3.50%  | 15/3/2026     | 764,638                    | 0.02%                 |
| Stryker Corp.                       | €100,000    | 2.13%  | 30/11/2027    | 101,480                    | 0.00%                 |
| Stryker Corp.                       | \$200,000   | 3.65%  | 7/3/2028      | 193,169                    | 0.00%                 |
| Stryker Corp.                       | \$675,000   | 4.85%  | 8/12/2028     | 676,888                    | 0.01%                 |
| Stryker Corp.                       | €289,000    | 3.38%  | 11/12/2028    | 305,285                    | 0.01%                 |
| Stryker Corp.                       | €700,000    | 0.75%  | 1/3/2029      | 665,721                    | 0.01%                 |
| Stryker Corp.                       | \$250,000   | 4.25%  | 11/9/2029     | 243,212                    | 0.01%                 |
| Stryker Corp.                       | \$400,000   | 1.95%  | 15/6/2030     | 343,834                    | 0.01%                 |
| Stryker Corp.                       | €300,000    | 2.63%  | 30/11/2030    | 304,919                    | 0.01%                 |
| Stryker Corp.                       | €100,000    | 1.00%  | 3/12/2031     | 90,304                     | 0.00%                 |
| Stryker Corp.                       | €300,000    | 3.38%  | 11/9/2032     | 313,906                    | 0.01%                 |
| Stryker Corp.                       | \$245,000   | 4.63%  | 11/9/2034     | 233,598                    | 0.01%                 |
| Stryker Corp.                       | €100,000    | 3.63%  | 11/9/2036     | 104,304                    | 0.00%                 |
| Stryker Corp.                       | \$175,000   | 4.10%  | 1/4/2043      | 143,516                    | 0.00%                 |
| Stryker Corp.                       | \$750,000   | 4.63%  | 15/3/2046     | 651,424                    | 0.01%                 |
| Sun Communities Operating LP        | \$200,000   | 2.30%  | 1/11/2028     | 180,313                    | 0.00%                 |
| Sun Communities Operating LP        | \$250,000   | 2.70%  | 15/7/2031     | 210,284                    | 0.00%                 |
| Sun Communities Operating LP        | \$200,000   | 4.20%  | 15/4/2032     | 182,434                    | 0.00%                 |
| Sun Communities Operating LP        | \$200,000   | 5.70%  | 15/1/2033     | 198,989                    | 0.00%                 |
| Sutter Health                       | \$225,000   | 3.70%  | 15/8/2028     | 215,824                    | 0.00%                 |
| Sutter Health                       | \$275,000   | 2.29%  | 15/8/2030     | 239,299                    | 0.01%                 |
| Sutter Health                       | \$375,000   | 5.16%  | 15/8/2033     | 372,788                    | 0.01%                 |
| Sutter Health                       | \$100,000   | 3.16%  | 15/8/2040     | 74,911                     | 0.00%                 |
| Sutter Health                       | \$125,000   | 4.09%  | 15/8/2048     | 100,844                    | 0.00%                 |
| Sutter Health                       | \$225,000   | 3.36%  | 15/8/2050     | 157,822                    | 0.00%                 |
| Sutter Health                       | \$75,000    | 5.55%  | 15/8/2053     | 74,806                     | 0.00%                 |
| Swiss Re Finance UK plc             | €300,000    | 2.71%  | 4/6/2052      | 288,234                    | 0.01%                 |
| Synchrony Bank                      | \$250,000   | 5.63%  | 23/8/2027     | 251,823                    | 0.01%                 |
| Synchrony Financial                 | \$350,000   | 3.95%  | 1/12/2027     | 338,586                    | 0.01%                 |
| Synchrony Financial                 | \$600,000   | 5.15%  | 19/3/2029     | 591,436                    | 0.01%                 |
| Synchrony Financial                 | \$200,000   | 2.88%  | 28/10/2031    | 165,864                    | 0.00%                 |
| Synovus Bank                        | \$250,000   | 5.63%  | 15/2/2028     | 250,430                    | 0.01%                 |
| Synovus Financial Corp.             | \$200,000   | 6.17%  | 1/11/2030     | 201,695                    | 0.00%                 |
| Sysco Corp.                         | \$325,000   | 3.30%  | 15/7/2026     | 318,350                    | 0.01%                 |
| Sysco Corp.                         | \$225,000   | 3.25%  | 15/7/2027     | 217,052                    | 0.00%                 |
| Sysco Corp.                         | \$175,000   | 5.75%  | 17/1/2029     | 180,186                    | 0.00%                 |
| Sysco Corp.                         | \$325,000   | 2.40%  | 15/2/2030     | 286,775                    | 0.01%                 |
| Sysco Corp.                         | \$150,000   | 2.45%  | 14/12/2031    | 125,939                    | 0.00%                 |
| Sysco Corp.                         | \$200,000   | 6.00%  | 17/1/2034     | 209,652                    | 0.00%                 |
| Sysco Corp.                         | \$200,000   | 6.60%  | 1/4/2040      | 215,785                    | 0.00%                 |
| Sysco Corp.                         | \$260,000   | 4.85%  | 1/10/2045     | 227,677                    | 0.01%                 |
| Sysco Corp.                         | \$210,000   | 4.50%  | 1/4/2046      | 174,026                    | 0.00%                 |
| Sysco Corp.                         | \$175,000   | 4.45%  | 15/3/2048     | 142,906                    | 0.00%                 |
| Sysco Corp.                         | \$275,000   | 3.30%  | 15/2/2050     | 185,723                    | 0.00%                 |
| Sysco Corp.                         | \$400,000   | 6.60%  | 1/4/2050      | 439,173                    | 0.01%                 |
| Sysco Corp.                         | \$425,000   | 3.15%  | 14/12/2051    | 274,420                    | 0.01%                 |
| System Energy Resources, Inc.       | \$150,000   | 5.30%  | 15/12/2034    | 147,103                    | 0.00%                 |
| Take-Two Interactive Software, Inc. | \$225,000   | 5.00%  | 28/3/2026     | 225,705                    | 0.01%                 |
| Take-Two Interactive Software, Inc. | \$50,000    | 3.70%  | 14/4/2027     | 48,798                     | 0.00%                 |
| Take-Two Interactive Software, Inc. | \$175,000   | 4.95%  | 28/3/2028     | 174,891                    | 0.00%                 |
| Take-Two Interactive Software, Inc. | \$175,000   | 4.00%  | 14/4/2032     | 161,622                    | 0.00%                 |
| Take-Two Interactive Software, Inc. | \$525,000   | 5.60%  | 12/6/2034     | 529,247                    | 0.01%                 |
| Tampa Electric Co.                  | \$175,000   | 4.90%  | 1/3/2029      | 174,881                    | 0.00%                 |
| Tampa Electric Co.                  | \$100,000   | 4.10%  | 15/6/2042     | 80,892                     | 0.00%                 |
| Tampa Electric Co.                  | \$355,000   | 4.35%  | 15/5/2044     | 293,049                    | 0.01%                 |
| Tampa Electric Co.                  | \$175,000   | 4.30%  | 15/6/2048     | 140,383                    | 0.00%                 |
| Tampa Electric Co.                  | \$85,000    | 4.45%  | 15/6/2049     | 69,925                     | 0.00%                 |
| Tampa Electric Co.                  | \$175,000   | 3.63%  | 15/6/2050     | 124,641                    | 0.00%                 |
| Tampa Electric Co.                  | \$90,000    | 5.00%  | 15/7/2052     | 80,137                     | 0.00%                 |
| Tanger Properties LP                | \$250,000   | 2.75%  | 1/9/2031      | 210,987                    | 0.00%                 |
| Tapestry, Inc.                      | \$200,000   | 4.13%  | 15/7/2027     | 196,059                    | 0.00%                 |
| Tapestry, Inc.                      | \$125,000   | 5.10%  | 11/3/2030     | 123,673                    | 0.00%                 |
| Tapestry, Inc.                      | \$125,000   | 5.50%  | 11/3/2035     | 121,580                    | 0.00%                 |
| Targa Resources Corp.               | \$215,000   | 5.20%  | 1/7/2027      | 216,310                    | 0.00%                 |
| Targa Resources Corp.               | \$750,000   | 6.15%  | 1/3/2029      | 778,134                    | 0.02%                 |
| Targa Resources Corp.               | \$725,000   | 4.20%  | 1/2/2033      | 658,542                    | 0.01%                 |
| Targa Resources Corp.               | \$655,000   | 6.13%  | 15/3/2033     | 675,457                    | 0.01%                 |
| Targa Resources Corp.               | \$1,175,000 | 6.50%  | 30/3/2034     | 1,242,701                  | 0.03%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Targa Resources Corp.  | \$600,000  | 5.50%  | 15/2/2035     | 590,667                    | 0.01%                 |
| Targa Resources Corp.  | \$120,000  | 4.95%  | 15/4/2052     | 100,996                    | 0.00%                 |
| Targa Resources Corp.  | \$430,000  | 6.25%  | 1/7/2052      | 429,461                    | 0.01%                 |
| Targa Resources Corp.  | \$200,000  | 6.50%  | 15/2/2053     | 208,651                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$450,000  | 6.50%  | 15/7/2027     | 453,291                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$310,000  | 5.00%  | 15/1/2028     | 306,680                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$465,000  | 5.50%  | 1/3/2030      | 466,273                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$370,000  | 4.88%  | 1/2/2031      | 357,449                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$345,000  | 4.00%  | 15/1/2032     | 313,829                    | 0.01%                 |
| Target Corp.   | \$750,000  | 2.50%  | 15/4/2026     | 731,794                    | 0.02%                 |
| Target Corp.   | \$625,000  | 1.95%  | 15/1/2027     | 594,747                    | 0.01%                 |
| Target Corp.   | \$675,000  | 2.35%  | 15/2/2030     | 599,645                    | 0.01%                 |
| Target Corp.   | \$300,000  | 4.50%  | 15/9/2032     | 289,971                    | 0.01%                 |
| Target Corp.   | \$225,000  | 4.40%  | 15/1/2033     | 215,349                    | 0.00%                 |
| Target Corp.   | \$600,000  | 4.50%  | 15/9/2034     | 570,181                    | 0.01%                 |
| Target Corp.   | \$200,000  | 6.50%  | 15/10/2037    | 219,420                    | 0.00%                 |
| Target Corp.   | \$375,000  | 4.00%  | 1/7/2042      | 313,213                    | 0.01%                 |
| Target Corp.   | \$350,000  | 2.95%  | 15/1/2052     | 223,442                    | 0.01%                 |
| Target Corp.   | \$625,000  | 4.80%  | 15/1/2053     | 558,225                    | 0.01%                 |
| TC PipeLines LP  | \$150,000  | 3.90%  | 25/5/2027     | 146,665                    | 0.00%                 |
| TD SYNEX Corp.   | \$325,000  | 2.38%  | 9/8/2028      | 294,725                    | 0.01%                 |
| TD SYNEX Corp.   | \$175,000  | 2.65%  | 9/8/2031      | 147,246                    | 0.00%                 |
| TD SYNEX Corp.   | \$180,000  | 6.10%  | 12/4/2034     | 184,805                    | 0.00%                 |
| Teachers Insurance & Annuity Association of America                | \$549,000  | 6.85%  | 16/12/2039    | 608,688                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$695,000  | 4.90%  | 15/9/2044     | 620,606                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$715,000  | 4.27%  | 15/5/2047     | 571,753                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$535,000  | 3.30%  | 15/5/2050     | 357,726                    | 0.01%                 |
| Teledyne Technologies, Inc.  | \$600,000  | 1.60%  | 1/4/2026      | 576,447                    | 0.01%                 |
| Teledyne Technologies, Inc.  | \$200,000  | 2.25%  | 1/4/2028      | 183,974                    | 0.00%                 |
| Teledyne Technologies, Inc.  | \$250,000  | 2.75%  | 1/4/2031      | 217,393                    | 0.00%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$655,000  | 2.90%  | 1/3/2030      | 586,574                    | 0.01%                 |
| Texas Eastern Transmission LP                                      | \$165,000  | 3.50%  | 15/1/2028     | 157,350                    | 0.00%                 |
| Texas Eastern Transmission LP                                      | \$100,000  | 7.00%  | 15/7/2032     | 109,322                    | 0.00%                 |
| Texas Eastern Transmission LP                                      | \$175,000  | 4.15%  | 15/1/2048     | 134,656                    | 0.00%                 |
| Texas Health Resources   | \$300,000  | 2.33%  | 15/11/2050    | 170,504                    | 0.00%                 |
| Texas Health Resources   | \$25,000   | 4.33%  | 15/11/2055    | 20,561                     | 0.00%                 |
| Texas Instruments, Inc.  | \$325,000  | 1.13%  | 15/9/2026     | 307,467                    | 0.01%                 |
| Texas Instruments, Inc.  | \$200,000  | 4.60%  | 8/2/2027      | 200,727                    | 0.00%                 |
| Texas Instruments, Inc.  | \$750,000  | 2.90%  | 3/11/2027     | 718,945                    | 0.02%                 |
| Texas Instruments, Inc.  | \$800,000  | 4.60%  | 15/2/2028     | 801,211                    | 0.02%                 |
| Texas Instruments, Inc.  | \$500,000  | 4.60%  | 8/2/2029      | 498,684                    | 0.01%                 |
| Texas Instruments, Inc.  | \$450,000  | 2.25%  | 4/9/2029      | 404,049                    | 0.01%                 |
| Texas Instruments, Inc.  | \$850,000  | 1.75%  | 4/5/2030      | 727,382                    | 0.02%                 |
| Texas Instruments, Inc.  | \$225,000  | 1.90%  | 15/9/2031     | 188,313                    | 0.00%                 |
| Texas Instruments, Inc.  | \$475,000  | 3.65%  | 16/8/2032     | 435,828                    | 0.01%                 |
| Texas Instruments, Inc.  | \$475,000  | 4.85%  | 8/2/2034      | 467,436                    | 0.01%                 |
| Texas Instruments, Inc.  | \$670,000  | 3.88%  | 15/3/2039     | 575,252                    | 0.01%                 |
| Texas Instruments, Inc.  | \$505,000  | 4.15%  | 15/5/2048     | 411,019                    | 0.01%                 |
| Texas Instruments, Inc.  | \$200,000  | 5.00%  | 14/3/2053     | 182,763                    | 0.00%                 |
| Texas Instruments, Inc.  | \$725,000  | 5.05%  | 18/5/2063     | 653,081                    | 0.01%                 |
| Textron, Inc.  | \$375,000  | 4.00%  | 15/3/2026     | 371,493                    | 0.01%                 |
| Textron, Inc.  | \$50,000   | 3.65%  | 15/3/2027     | 48,672                     | 0.00%                 |
| Textron, Inc.  | \$125,000  | 3.38%  | 1/3/2028      | 118,960                    | 0.00%                 |
| Textron, Inc.  | \$450,000  | 3.00%  | 1/6/2030      | 404,290                    | 0.01%                 |
| Textron, Inc.  | \$200,000  | 6.10%  | 15/11/2033    | 208,430                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                              | €908,000   | 0.80%  | 18/10/2030    | 830,579                    | 0.02%                 |
| Thermo Fisher Scientific Finance I BV                              | €455,000   | 1.13%  | 18/10/2033    | 395,559                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                              | €600,000   | 1.63%  | 18/10/2041    | 457,518                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                              | €100,000   | 2.00%  | 18/10/2051    | 72,060                     | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €1,100,000 | 3.20%  | 21/1/2026     | 1,144,226                  | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | \$200,000  | 4.95%  | 10/8/2026     | 201,418                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$365,000  | 5.00%  | 5/12/2026     | 368,331                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €100,000   | 1.75%  | 15/4/2027     | 101,596                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €700,000   | 0.50%  | 1/3/2028      | 675,340                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000   | 1.38%  | 12/9/2028     | 492,690                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$275,000  | 1.75%  | 15/10/2028    | 247,308                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$350,000  | 5.00%  | 31/1/2029     | 352,990                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$350,000  | 2.60%  | 1/10/2029     | 318,176                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$250,000  | 4.98%  | 10/8/2030     | 251,781                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000   | 0.88%  | 1/10/2031     | 179,685                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$475,000  | 2.00%  | 15/10/2031    | 395,177                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Thermo Fisher Scientific, Inc.    | CHF400,000  | 1.84%  | 8/3/2032      | 467,412                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | €100,000    | 2.38%  | 15/4/2032     | 98,497                     | 0.00%                 |
| Thermo Fisher Scientific, Inc.    | \$325,000   | 4.95%  | 21/11/2032    | 322,542                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | \$450,000   | 5.09%  | 10/8/2033     | 447,342                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | \$225,000   | 5.20%  | 31/1/2034     | 225,776                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | €600,000    | 3.65%  | 21/11/2034    | 633,782                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | CHF700,000  | 2.04%  | 7/3/2036      | 845,554                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.    | €200,000    | 1.50%  | 1/10/2039     | 156,339                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.    | \$675,000   | 2.80%  | 15/10/2041    | 474,796                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | \$175,000   | 5.40%  | 10/8/2043     | 171,992                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.    | \$150,000   | 5.30%  | 1/2/2044      | 143,413                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.    | \$300,000   | 4.10%  | 15/8/2047     | 243,348                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.    | €500,000    | 1.88%  | 1/10/2049     | 359,473                    | 0.01%                 |
| Thomas Jefferson University       | \$163,000   | 3.85%  | 1/11/2057     | 120,939                    | 0.00%                 |
| Time Warner Cable Enterprises LLC | \$650,000   | 8.38%  | 15/7/2033     | 729,577                    | 0.02%                 |
| Time Warner Cable LLC             | £131,000    | 5.75%  | 2/6/2031      | 158,556                    | 0.00%                 |
| Time Warner Cable LLC             | \$475,000   | 6.55%  | 1/5/2037      | 457,777                    | 0.01%                 |
| Time Warner Cable LLC             | \$495,000   | 7.30%  | 1/7/2038      | 504,193                    | 0.01%                 |
| Time Warner Cable LLC             | \$600,000   | 6.75%  | 15/6/2039     | 588,330                    | 0.01%                 |
| Time Warner Cable LLC             | \$510,000   | 5.50%  | 1/9/2041      | 433,448                    | 0.01%                 |
| Time Warner Cable LLC             | £200,000    | 5.25%  | 15/7/2042     | 204,889                    | 0.00%                 |
| Time Warner Cable LLC             | \$1,035,000 | 4.50%  | 15/9/2042     | 771,887                    | 0.02%                 |
| Timken Co.                        | \$240,000   | 4.50%  | 15/12/2028    | 235,437                    | 0.01%                 |
| TJX Cos, Inc.                     | \$750,000   | 2.25%  | 15/9/2026     | 723,056                    | 0.02%                 |
| TJX Cos, Inc.                     | \$675,000   | 1.15%  | 15/5/2028     | 602,292                    | 0.01%                 |
| TJX Cos, Inc.                     | \$200,000   | 1.60%  | 15/5/2031     | 163,659                    | 0.00%                 |
| TJX Cos, Inc.                     | \$225,000   | 4.50%  | 15/4/2050     | 194,683                    | 0.00%                 |
| T-Mobile USA, Inc.                | \$350,000   | 1.50%  | 15/2/2026     | 337,591                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$340,000   | 2.25%  | 15/2/2026     | 330,512                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$1,000,000 | 2.63%  | 15/4/2026     | 974,849                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$1,550,000 | 3.75%  | 15/4/2027     | 1,514,296                  | 0.03%                 |
| T-Mobile USA, Inc.                | \$1,150,000 | 2.05%  | 15/2/2028     | 1,056,181                  | 0.02%                 |
| T-Mobile USA, Inc.                | \$225,000   | 4.80%  | 15/7/2028     | 223,763                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$300,000   | 4.85%  | 15/1/2029     | 298,414                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$400,000   | 2.63%  | 15/2/2029     | 363,893                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$425,000   | 2.40%  | 15/3/2029     | 382,777                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$700,000   | 3.38%  | 15/4/2029     | 653,811                    | 0.01%                 |
| T-Mobile USA, Inc.                | €300,000    | 3.55%  | 8/5/2029      | 317,845                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$375,000   | 4.20%  | 1/10/2029     | 362,844                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$2,300,000 | 3.88%  | 15/4/2030     | 2,164,460                  | 0.04%                 |
| T-Mobile USA, Inc.                | \$1,100,000 | 2.55%  | 15/2/2031     | 945,807                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$850,000   | 3.50%  | 15/4/2031     | 770,662                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$670,000   | 2.25%  | 15/11/2031    | 556,483                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$300,000   | 2.70%  | 15/3/2032     | 253,745                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$425,000   | 5.20%  | 15/1/2033     | 420,754                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$875,000   | 5.05%  | 15/7/2033     | 856,153                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$350,000   | 5.75%  | 15/1/2034     | 358,826                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$625,000   | 5.15%  | 15/4/2034     | 613,970                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$325,000   | 4.70%  | 15/1/2035     | 306,981                    | 0.01%                 |
| T-Mobile USA, Inc.                | €300,000    | 3.85%  | 8/5/2036      | 319,003                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$1,080,000 | 4.38%  | 15/4/2040     | 934,974                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$1,450,000 | 3.00%  | 15/2/2041     | 1,033,335                  | 0.02%                 |
| T-Mobile USA, Inc.                | \$1,225,000 | 4.50%  | 15/4/2050     | 1,005,563                  | 0.02%                 |
| T-Mobile USA, Inc.                | \$1,075,000 | 3.30%  | 15/2/2051     | 709,302                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$1,175,000 | 3.40%  | 15/10/2052    | 784,000                    | 0.02%                 |
| T-Mobile USA, Inc.                | \$450,000   | 5.65%  | 15/1/2053     | 435,204                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$450,000   | 5.75%  | 15/1/2054     | 439,594                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$400,000   | 6.00%  | 15/6/2054     | 405,227                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$400,000   | 5.50%  | 15/1/2055     | 376,890                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$300,000   | 5.25%  | 15/6/2055     | 272,854                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$530,000   | 3.60%  | 15/11/2060    | 350,116                    | 0.01%                 |
| Toledo Edison Co.                 | \$95,000    | 6.15%  | 15/5/2037     | 100,036                    | 0.00%                 |
| Toll Brothers Finance Corp.       | \$250,000   | 3.80%  | 1/11/2029     | 235,376                    | 0.01%                 |
| Toyota Motor Credit Corp.         | \$200,000   | 4.80%  | 5/1/2026      | 200,641                    | 0.00%                 |
| Toyota Motor Credit Corp.         | \$275,000   | 5.20%  | 15/5/2026     | 277,451                    | 0.01%                 |
| Toyota Motor Credit Corp.         | \$1,000,000 | 4.45%  | 18/5/2026     | 999,173                    | 0.02%                 |
| Toyota Motor Credit Corp.         | \$700,000   | 1.13%  | 18/6/2026     | 666,924                    | 0.01%                 |
| Toyota Motor Credit Corp.         | €300,000    | 0.25%  | 16/7/2026     | 298,984                    | 0.01%                 |
| Toyota Motor Credit Corp.         | \$200,000   | 4.55%  | 7/8/2026      | 200,106                    | 0.00%                 |
| Toyota Motor Credit Corp.         | \$800,000   | 5.00%  | 14/8/2026     | 806,073                    | 0.02%                 |
| Toyota Motor Credit Corp.         | £300,000    | 0.75%  | 19/11/2026    | 348,897                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Toyota Motor Credit Corp.                   | \$300,000 | 5.40%  | 20/11/2026    | 304,647                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$425,000 | 3.20%  | 11/1/2027     | 413,834                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$500,000 | 1.90%  | 13/1/2027     | 474,135                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$325,000 | 5.00%  | 19/3/2027     | 327,800                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$175,000 | 1.15%  | 13/8/2027     | 160,338                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000 | 4.55%  | 20/9/2027     | 499,746                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$450,000 | 4.35%  | 8/10/2027     | 446,907                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €700,000  | 0.13%  | 5/11/2027     | 672,130                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$300,000 | 5.45%  | 10/11/2027    | 307,004                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$250,000 | 4.63%  | 12/1/2028     | 249,484                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$850,000 | 1.90%  | 6/4/2028      | 777,577                    | 0.02%                 |
| Toyota Motor Credit Corp.                   | \$250,000 | 5.25%  | 11/9/2028     | 253,808                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$200,000 | 4.65%  | 5/1/2029      | 198,875                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$175,000 | 3.65%  | 8/1/2029      | 167,490                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$400,000 | 5.05%  | 16/5/2029     | 402,952                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$600,000 | 4.45%  | 29/6/2029     | 590,711                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$250,000 | 4.55%  | 9/8/2029      | 246,758                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €300,000  | 4.05%  | 13/9/2029     | 324,429                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$400,000 | 2.15%  | 13/2/2030     | 350,625                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$175,000 | 3.38%  | 1/4/2030      | 162,128                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$250,000 | 4.55%  | 17/5/2030     | 246,058                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €500,000  | 3.85%  | 24/7/2030     | 536,596                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$525,000 | 5.55%  | 20/11/2030    | 540,910                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$400,000 | 1.65%  | 10/1/2031     | 329,977                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$325,000 | 5.10%  | 21/3/2031     | 326,655                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €500,000  | 3.63%  | 15/7/2031     | 528,818                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$200,000 | 1.90%  | 12/9/2031     | 164,189                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$575,000 | 4.60%  | 10/10/2031    | 559,135                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$175,000 | 4.80%  | 5/1/2034      | 170,040                    | 0.00%                 |
| TPG Operating Group II LP                   | \$300,000 | 5.88%  | 5/3/2034      | 306,794                    | 0.01%                 |
| Tractor Supply Co.                          | \$300,000 | 1.75%  | 1/11/2030     | 250,767                    | 0.01%                 |
| Tractor Supply Co.                          | \$250,000 | 5.25%  | 15/5/2033     | 249,750                    | 0.01%                 |
| Trane Technologies Financing Ltd.           | \$325,000 | 3.50%  | 21/3/2026     | 320,381                    | 0.01%                 |
| Trane Technologies Financing Ltd.           | \$350,000 | 3.80%  | 21/3/2029     | 335,532                    | 0.01%                 |
| Trane Technologies Global Holding Co., Ltd. | \$50,000  | 3.75%  | 21/8/2028     | 48,242                     | 0.00%                 |
| Transatlantic Holdings, Inc.                | \$125,000 | 8.00%  | 30/11/2039    | 154,353                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$310,000 | 7.85%  | 1/2/2026      | 317,828                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$95,000  | 4.00%  | 15/3/2028     | 92,282                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$200,000 | 3.25%  | 15/5/2030     | 182,153                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$150,000 | 5.40%  | 15/8/2041     | 141,025                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$220,000 | 4.60%  | 15/3/2048     | 182,631                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$140,000 | 6.75%  | 20/6/2036     | 155,783                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$300,000 | 6.25%  | 15/6/2037     | 322,776                    | 0.01%                 |
| Travelers Cos, Inc.                         | \$280,000 | 5.35%  | 1/11/2040     | 274,522                    | 0.01%                 |
| Travelers Cos, Inc.                         | \$135,000 | 4.60%  | 1/8/2043      | 119,035                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$75,000  | 4.30%  | 25/8/2045     | 62,611                     | 0.00%                 |
| Travelers Cos, Inc.                         | \$350,000 | 3.75%  | 15/5/2046     | 267,170                    | 0.01%                 |
| Travelers Cos, Inc.                         | \$275,000 | 4.00%  | 30/5/2047     | 217,657                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$175,000 | 4.05%  | 7/3/2048      | 139,831                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$75,000  | 4.10%  | 4/3/2049      | 59,902                     | 0.00%                 |
| Travelers Cos, Inc.                         | \$100,000 | 2.55%  | 27/4/2050     | 59,046                     | 0.00%                 |
| Travelers Cos, Inc.                         | \$500,000 | 3.05%  | 8/6/2051      | 326,395                    | 0.01%                 |
| Travelers Cos, Inc.                         | \$425,000 | 5.45%  | 25/5/2053     | 414,404                    | 0.01%                 |
| Travelers Property Casualty Corp.           | \$200,000 | 6.38%  | 15/3/2033     | 219,624                    | 0.00%                 |
| Trimble, Inc.                               | \$100,000 | 4.90%  | 15/6/2028     | 99,911                     | 0.00%                 |
| Trimble, Inc.                               | \$250,000 | 6.10%  | 15/3/2033     | 259,828                    | 0.01%                 |
| Trinity Acquisition plc                     | \$300,000 | 4.40%  | 15/3/2026     | 297,788                    | 0.01%                 |
| Trinity Health Corp.                        | \$350,000 | 2.63%  | 1/12/2040     | 242,861                    | 0.01%                 |
| Trinity Health Corp.                        | \$50,000  | 4.13%  | 1/12/2045     | 40,856                     | 0.00%                 |
| Truist Bank                                 | \$450,000 | 3.30%  | 15/5/2026     | 440,583                    | 0.01%                 |
| Truist Bank                                 | \$450,000 | 3.80%  | 30/10/2026    | 441,602                    | 0.01%                 |
| Truist Bank                                 | \$325,000 | 2.25%  | 11/3/2030     | 279,103                    | 0.01%                 |
| Truist Financial Corp.                      | \$225,000 | 1.27%  | 2/3/2027      | 215,763                    | 0.00%                 |
| Truist Financial Corp.                      | \$825,000 | 6.05%  | 8/6/2027      | 838,043                    | 0.02%                 |
| Truist Financial Corp.                      | \$850,000 | 1.13%  | 3/8/2027      | 774,416                    | 0.02%                 |
| Truist Financial Corp.                      | \$450,000 | 4.12%  | 6/6/2028      | 441,638                    | 0.01%                 |
| Truist Financial Corp.                      | \$600,000 | 4.87%  | 26/1/2029     | 596,258                    | 0.01%                 |
| Truist Financial Corp.                      | \$100,000 | 3.88%  | 19/3/2029     | 95,361                     | 0.00%                 |
| Truist Financial Corp.                      | \$400,000 | 1.89%  | 7/6/2029      | 360,865                    | 0.01%                 |
| Truist Financial Corp.                      | \$550,000 | 7.16%  | 30/10/2029    | 587,751                    | 0.01%                 |
| Truist Financial Corp.                      | \$250,000 | 5.44%  | 24/1/2030     | 252,278                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Truist Financial Corp.                     | \$600,000   | 1.95%  | 5/6/2030      | 511,227                    | 0.01%                 |
| Truist Financial Corp.                     | \$725,000   | 4.92%  | 28/7/2033     | 684,872                    | 0.01%                 |
| Truist Financial Corp.                     | \$300,000   | 6.12%  | 28/10/2033    | 312,166                    | 0.01%                 |
| Truist Financial Corp.                     | \$600,000   | 5.12%  | 26/1/2034     | 582,434                    | 0.01%                 |
| Truist Financial Corp.                     | \$750,000   | 5.87%  | 8/6/2034      | 762,416                    | 0.02%                 |
| Truist Financial Corp.                     | \$700,000   | 5.71%  | 24/1/2035     | 706,171                    | 0.01%                 |
| Trustage Financial Group, Inc.             | \$200,000   | 4.63%  | 15/4/2032     | 182,865                    | 0.00%                 |
| Trustees of Boston College                 | \$100,000   | 3.13%  | 1/7/2052      | 68,484                     | 0.00%                 |
| Trustees of Boston University              | \$115,000   | 4.06%  | 1/10/2048     | 95,230                     | 0.00%                 |
| Trustees of Princeton University           | \$150,000   | 5.70%  | 1/3/2039      | 156,358                    | 0.00%                 |
| Trustees of Princeton University           | \$200,000   | 2.52%  | 1/7/2050      | 124,270                    | 0.00%                 |
| Trustees of Princeton University           | \$200,000   | 4.20%  | 1/3/2052      | 168,787                    | 0.00%                 |
| Trustees of the University of Pennsylvania | \$450,000   | 2.40%  | 1/10/2050     | 266,536                    | 0.01%                 |
| Trustees of the University of Pennsylvania | \$50,000    | 4.67%  | 1/9/2112      | 41,756                     | 0.00%                 |
| Trustees of the University of Pennsylvania | \$125,000   | 3.61%  | 15/2/2119     | 80,810                     | 0.00%                 |
| TTX Co.                                    | \$250,000   | 5.05%  | 15/11/2034    | 245,881                    | 0.01%                 |
| TTX Co.                                    | \$300,000   | 3.90%  | 1/2/2045      | 238,643                    | 0.01%                 |
| TTX Co.                                    | \$250,000   | 5.65%  | 1/12/2052     | 251,947                    | 0.01%                 |
| Tucson Electric Power Co.                  | \$250,000   | 1.50%  | 1/8/2030      | 206,536                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$100,000   | 3.25%  | 15/5/2032     | 87,716                     | 0.00%                 |
| Tucson Electric Power Co.                  | \$150,000   | 5.20%  | 15/9/2034     | 147,079                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$175,000   | 4.85%  | 1/12/2048     | 151,850                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$220,000   | 4.00%  | 15/6/2050     | 166,165                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$165,000   | 5.50%  | 15/4/2053     | 156,965                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$1,800,000 | 3.00%  | 13/2/2026     | 1,771,729                  | 0.04%                 |
| TWDC Enterprises 18 Corp.                  | \$1,115,000 | 1.85%  | 30/7/2026     | 1,070,356                  | 0.02%                 |
| TWDC Enterprises 18 Corp.                  | \$300,000   | 2.95%  | 15/6/2027     | 289,204                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                  | \$250,000   | 4.38%  | 16/8/2041     | 216,179                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$180,000   | 4.13%  | 1/12/2041     | 150,696                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$375,000   | 4.13%  | 1/6/2044      | 308,357                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                  | \$375,000   | 3.00%  | 30/7/2046     | 251,392                    | 0.01%                 |
| Tyco Electronics Group SA                  | \$175,000   | 4.63%  | 1/2/2030      | 173,253                    | 0.00%                 |
| Tyson Foods, Inc.                          | \$725,000   | 4.00%  | 1/3/2026      | 719,535                    | 0.02%                 |
| Tyson Foods, Inc.                          | \$325,000   | 3.55%  | 2/6/2027      | 315,382                    | 0.01%                 |
| Tyson Foods, Inc.                          | \$575,000   | 4.35%  | 1/3/2029      | 558,767                    | 0.01%                 |
| Tyson Foods, Inc.                          | \$225,000   | 5.40%  | 15/3/2029     | 227,542                    | 0.01%                 |
| Tyson Foods, Inc.                          | \$790,000   | 5.70%  | 15/3/2034     | 799,403                    | 0.02%                 |
| Tyson Foods, Inc.                          | \$100,000   | 5.15%  | 15/8/2044     | 91,168                     | 0.00%                 |
| Tyson Foods, Inc.                          | \$270,000   | 4.55%  | 2/6/2047      | 221,881                    | 0.00%                 |
| Tyson Foods, Inc.                          | \$530,000   | 5.10%  | 28/9/2048     | 471,695                    | 0.01%                 |
| Uber Technologies, Inc.                    | \$500,000   | 4.30%  | 15/1/2030     | 483,937                    | 0.01%                 |
| Uber Technologies, Inc.                    | \$600,000   | 4.80%  | 15/9/2034     | 572,633                    | 0.01%                 |
| Uber Technologies, Inc.                    | \$600,000   | 5.35%  | 15/9/2054     | 554,496                    | 0.01%                 |
| UDR, Inc.                                  | \$110,000   | 3.50%  | 15/1/2028     | 105,200                    | 0.00%                 |
| UDR, Inc.                                  | \$225,000   | 3.20%  | 15/1/2030     | 205,975                    | 0.00%                 |
| UDR, Inc.                                  | \$200,000   | 3.00%  | 15/8/2031     | 175,593                    | 0.00%                 |
| UDR, Inc.                                  | \$200,000   | 1.90%  | 15/3/2033     | 153,683                    | 0.00%                 |
| UDR, Inc.                                  | \$275,000   | 2.10%  | 15/6/2033     | 211,774                    | 0.00%                 |
| UDR, Inc.                                  | \$150,000   | 5.13%  | 1/9/2034      | 145,256                    | 0.00%                 |
| UDR, Inc.                                  | \$110,000   | 3.10%  | 1/11/2034     | 89,500                     | 0.00%                 |
| UMass Memorial Health Care Obligated Group | \$200,000   | 5.36%  | 1/7/2052      | 182,769                    | 0.00%                 |
| Union Electric Co.                         | \$250,000   | 3.50%  | 15/3/2029     | 237,133                    | 0.01%                 |
| Union Electric Co.                         | \$250,000   | 2.15%  | 15/3/2032     | 205,074                    | 0.00%                 |
| Union Electric Co.                         | \$150,000   | 5.20%  | 1/4/2034      | 148,988                    | 0.00%                 |
| Union Electric Co.                         | \$230,000   | 8.45%  | 15/3/2039     | 291,358                    | 0.01%                 |
| Union Electric Co.                         | \$300,000   | 3.90%  | 15/9/2042     | 239,826                    | 0.01%                 |
| Union Electric Co.                         | \$150,000   | 3.65%  | 15/4/2045     | 113,159                    | 0.00%                 |
| Union Electric Co.                         | \$130,000   | 4.00%  | 1/4/2048      | 100,657                    | 0.00%                 |
| Union Electric Co.                         | \$175,000   | 3.25%  | 1/10/2049     | 120,642                    | 0.00%                 |
| Union Electric Co.                         | \$200,000   | 2.63%  | 15/3/2051     | 118,135                    | 0.00%                 |
| Union Electric Co.                         | \$195,000   | 3.90%  | 1/4/2052      | 149,278                    | 0.00%                 |
| Union Electric Co.                         | \$170,000   | 5.45%  | 15/3/2053     | 162,722                    | 0.00%                 |
| Union Electric Co.                         | \$200,000   | 5.25%  | 15/1/2054     | 186,649                    | 0.00%                 |
| Union Electric Co.                         | \$150,000   | 5.13%  | 15/3/2055     | 137,473                    | 0.00%                 |
| Union Pacific Corp.                        | \$450,000   | 2.15%  | 5/2/2027      | 429,074                    | 0.01%                 |
| Union Pacific Corp.                        | \$275,000   | 2.40%  | 5/2/2030      | 244,208                    | 0.01%                 |
| Union Pacific Corp.                        | \$150,000   | 2.38%  | 20/5/2031     | 129,607                    | 0.00%                 |
| Union Pacific Corp.                        | \$625,000   | 2.80%  | 14/2/2032     | 542,215                    | 0.01%                 |
| Union Pacific Corp.                        | \$225,000   | 4.50%  | 20/1/2033     | 216,538                    | 0.00%                 |
| Union Pacific Corp.                        | \$500,000   | 2.89%  | 6/4/2036      | 403,653                    | 0.01%                 |
| Union Pacific Corp.                        | \$375,000   | 3.55%  | 15/8/2039     | 304,248                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Union Pacific Corp.                                | \$425,000   | 3.20%  | 20/5/2041     | 318,557                    | 0.01%                 |
| Union Pacific Corp.                                | \$200,000   | 4.00%  | 15/4/2047     | 157,306                    | 0.00%                 |
| Union Pacific Corp.                                | \$250,000   | 4.30%  | 1/3/2049      | 206,190                    | 0.00%                 |
| Union Pacific Corp.                                | \$625,000   | 3.25%  | 5/2/2050      | 426,657                    | 0.01%                 |
| Union Pacific Corp.                                | \$365,000   | 3.80%  | 1/10/2051     | 272,354                    | 0.01%                 |
| Union Pacific Corp.                                | \$250,000   | 2.95%  | 10/3/2052     | 158,055                    | 0.00%                 |
| Union Pacific Corp.                                | \$230,000   | 4.95%  | 9/9/2052      | 210,533                    | 0.00%                 |
| Union Pacific Corp.                                | \$435,000   | 3.50%  | 14/2/2053     | 306,670                    | 0.01%                 |
| Union Pacific Corp.                                | \$190,000   | 4.95%  | 15/5/2053     | 173,265                    | 0.00%                 |
| Union Pacific Corp.                                | \$190,000   | 3.95%  | 15/8/2059     | 138,433                    | 0.00%                 |
| Union Pacific Corp.                                | \$571,000   | 3.84%  | 20/3/2060     | 408,683                    | 0.01%                 |
| Union Pacific Corp.                                | \$395,000   | 2.97%  | 16/9/2062     | 227,563                    | 0.01%                 |
| Union Pacific Corp.                                | \$200,000   | 4.10%  | 15/9/2067     | 145,716                    | 0.00%                 |
| Union Pacific Corp.                                | \$300,000   | 3.75%  | 5/2/2070      | 200,778                    | 0.00%                 |
| Union Pacific Corp.                                | \$395,000   | 3.80%  | 6/4/2071      | 267,840                    | 0.01%                 |
| United Airlines 2014-1 Class A Pass Through Trust  | \$113,222   | 4.00%  | 11/4/2026     | 111,374                    | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust | \$63,064    | 3.10%  | 7/7/2028      | 59,622                     | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$64,503    | 2.88%  | 7/10/2028     | 59,883                     | 0.00%                 |
| United Airlines 2018-1 Class AA Pass Through Trust | \$170,396   | 3.50%  | 1/3/2030      | 158,956                    | 0.00%                 |
| United Airlines 2019-2 Class AA Pass Through Trust | \$234,725   | 2.70%  | 1/5/2032      | 206,866                    | 0.00%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$534,547   | 5.88%  | 15/10/2027    | 543,265                    | 0.01%                 |
| United Airlines 2023-1 Class A Pass Through Trust  | \$757,684   | 5.80%  | 15/1/2036     | 768,167                    | 0.02%                 |
| United Airlines 2024-1 Class A Pass Through Trust  | \$150,000   | 5.88%  | 15/2/2037     | 154,574                    | 0.00%                 |
| United Airlines 2024-1 Class AA Pass Through Trust | \$350,000   | 5.45%  | 15/2/2037     | 347,535                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$450,000   | 3.40%  | 15/3/2029     | 427,578                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$300,000   | 2.50%  | 1/9/2029      | 272,283                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$225,000   | 4.45%  | 1/4/2030      | 222,327                    | 0.01%                 |
| United Parcel Service, Inc.                        | €200,000    | 1.50%  | 15/11/2032    | 187,933                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$225,000   | 4.88%  | 3/3/2033      | 222,486                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$325,000   | 5.15%  | 22/5/2034     | 324,336                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$350,000   | 6.20%  | 15/1/2038     | 374,910                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$315,000   | 5.20%  | 1/4/2040      | 307,036                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$195,000   | 4.88%  | 15/11/2040    | 181,610                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$75,000    | 3.63%  | 1/10/2042     | 58,254                     | 0.00%                 |
| United Parcel Service, Inc.                        | \$400,000   | 3.75%  | 15/11/2047    | 302,982                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$225,000   | 4.25%  | 15/3/2049     | 183,190                    | 0.00%                 |
| United Parcel Service, Inc.                        | £100,000    | 5.13%  | 12/2/2050     | 118,927                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$270,000   | 5.30%  | 1/4/2050      | 258,600                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$175,000   | 5.05%  | 3/3/2053      | 160,303                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$400,000   | 5.50%  | 22/5/2054     | 390,469                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$225,000   | 5.60%  | 22/5/2064     | 218,305                    | 0.00%                 |
| United Rentals North America, Inc.                 | \$500,000   | 6.00%  | 15/12/2029    | 505,106                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$975,000   | 3.10%  | 15/3/2026     | 960,811                    | 0.02%                 |
| UnitedHealth Group, Inc. <sup>1</sup>              | \$1,200,000 | 1.15%  | 15/5/2026     | 1,146,862                  | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$240,000   | 4.75%  | 15/7/2026     | 240,824                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$175,000   | 3.45%  | 15/1/2027     | 171,354                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$650,000   | 3.70%  | 15/5/2027     | 636,775                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$500,000   | 3.85%  | 15/6/2028     | 486,039                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$225,000   | 3.88%  | 15/12/2028    | 217,609                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$400,000   | 4.25%  | 15/1/2029     | 392,071                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$200,000   | 4.70%  | 15/4/2029     | 199,118                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$550,000   | 4.00%  | 15/5/2029     | 531,362                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$350,000   | 2.88%  | 15/8/2029     | 321,764                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$365,000   | 4.80%  | 15/1/2030     | 363,285                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$625,000   | 5.30%  | 15/2/2030     | 635,052                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$450,000   | 2.00%  | 15/5/2030     | 387,558                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$350,000   | 4.90%  | 15/4/2031     | 348,156                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$800,000   | 2.30%  | 15/5/2031     | 680,295                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$615,000   | 4.95%  | 15/1/2032     | 607,632                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$600,000   | 4.20%  | 15/5/2032     | 565,322                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$750,000   | 5.35%  | 15/2/2033     | 754,684                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$550,000   | 4.50%  | 15/4/2033     | 521,874                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$550,000   | 5.00%  | 15/4/2034     | 536,519                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$830,000   | 5.15%  | 15/7/2034     | 818,459                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$395,000   | 4.63%  | 15/7/2035     | 373,005                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$200,000   | 5.80%  | 15/3/2036     | 206,027                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$200,000   | 6.50%  | 15/6/2037     | 216,685                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$425,000   | 6.63%  | 15/11/2037    | 467,308                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$325,000   | 6.88%  | 15/2/2038     | 367,169                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$340,000   | 3.50%  | 15/8/2039     | 269,620                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$625,000   | 2.75%  | 15/5/2040     | 440,111                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc.          | \$60,000    | 5.70%  | 15/10/2040    | 60,072                     | 0.00%                 |
| UnitedHealth Group, Inc.          | \$600,000   | 3.05%  | 15/5/2041     | 433,876                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$450,000   | 4.63%  | 15/11/2041    | 396,268                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$280,000   | 4.38%  | 15/3/2042     | 238,675                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$225,000   | 3.95%  | 15/10/2042    | 180,544                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 4.25%  | 15/3/2043     | 168,567                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$480,000   | 5.50%  | 15/7/2044     | 465,729                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$1,075,000 | 4.75%  | 15/7/2045     | 947,811                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$275,000   | 4.20%  | 15/1/2047     | 221,787                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$400,000   | 4.25%  | 15/4/2047     | 323,927                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$225,000   | 3.75%  | 15/10/2047    | 167,444                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$400,000   | 4.25%  | 15/6/2048     | 321,069                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$600,000   | 4.45%  | 15/12/2048    | 494,242                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$365,000   | 3.70%  | 15/8/2049     | 265,740                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$625,000   | 2.90%  | 15/5/2050     | 388,051                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$775,000   | 3.25%  | 15/5/2051     | 511,079                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$725,000   | 4.75%  | 15/5/2052     | 622,075                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$775,000   | 5.88%  | 15/2/2053     | 776,456                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$775,000   | 5.05%  | 15/4/2053     | 693,939                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$700,000   | 5.38%  | 15/4/2054     | 655,941                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$1,110,000 | 5.63%  | 15/7/2054     | 1,079,594                  | 0.02%                 |
| UnitedHealth Group, Inc.          | \$425,000   | 3.88%  | 15/8/2059     | 301,689                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$375,000   | 3.13%  | 15/5/2060     | 223,234                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$400,000   | 4.95%  | 15/5/2062     | 344,960                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$700,000   | 6.05%  | 15/2/2063     | 714,512                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$690,000   | 5.20%  | 15/4/2063     | 619,429                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$450,000   | 5.50%  | 15/4/2064     | 421,210                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$660,000   | 5.75%  | 15/7/2064     | 641,771                    | 0.01%                 |
| Universal Health Services, Inc.   | \$1,025,000 | 1.65%  | 1/9/2026      | 970,320                    | 0.02%                 |
| Universal Health Services, Inc.   | \$550,000   | 4.63%  | 15/10/2029    | 530,919                    | 0.01%                 |
| Universal Health Services, Inc.   | \$275,000   | 2.65%  | 15/10/2030    | 236,394                    | 0.01%                 |
| Universal Health Services, Inc.   | \$175,000   | 5.05%  | 15/10/2034    | 163,390                    | 0.00%                 |
| University of Chicago             | \$275,000   | 2.76%  | 1/4/2045      | 209,069                    | 0.00%                 |
| University of Chicago             | \$100,000   | 2.55%  | 1/4/2050      | 63,645                     | 0.00%                 |
| University of Chicago             | \$110,000   | 4.00%  | 1/10/2053     | 89,412                     | 0.00%                 |
| University of Miami               | \$200,000   | 4.06%  | 1/4/2052      | 160,632                    | 0.00%                 |
| University of Notre Dame du Lac   | \$175,000   | 3.44%  | 15/2/2045     | 132,722                    | 0.00%                 |
| University of Notre Dame du Lac   | \$100,000   | 3.39%  | 15/2/2048     | 73,995                     | 0.00%                 |
| University of Southern California | \$200,000   | 3.03%  | 1/10/2039     | 158,453                    | 0.00%                 |
| University of Southern California | \$125,000   | 3.84%  | 1/10/2047     | 99,794                     | 0.00%                 |
| University of Southern California | \$100,000   | 2.81%  | 1/10/2050     | 64,024                     | 0.00%                 |
| University of Southern California | \$125,000   | 2.95%  | 1/10/2051     | 81,716                     | 0.00%                 |
| University of Southern California | \$325,000   | 4.98%  | 1/10/2053     | 303,642                    | 0.01%                 |
| University of Southern California | \$120,000   | 5.25%  | 1/10/2111     | 111,681                    | 0.00%                 |
| University of Southern California | \$100,000   | 3.23%  | 1/10/2120     | 57,553                     | 0.00%                 |
| Unum Group                        | \$100,000   | 4.05%  | 15/8/2041     | 78,865                     | 0.00%                 |
| Unum Group                        | \$255,000   | 5.75%  | 15/8/2042     | 249,138                    | 0.01%                 |
| Unum Group                        | \$200,000   | 4.50%  | 15/12/2049    | 159,148                    | 0.00%                 |
| Unum Group                        | \$200,000   | 4.13%  | 15/6/2051     | 147,454                    | 0.00%                 |
| Unum Group                        | \$150,000   | 6.00%  | 15/6/2054     | 148,708                    | 0.00%                 |
| Upjohn Finance BV                 | €700,000    | 1.36%  | 23/6/2027     | 698,940                    | 0.01%                 |
| Upjohn Finance BV                 | €200,000    | 1.91%  | 23/6/2032     | 183,747                    | 0.00%                 |
| UPMC                              | \$200,000   | 5.04%  | 15/5/2033     | 196,865                    | 0.00%                 |
| UPMC                              | \$125,000   | 5.38%  | 15/5/2043     | 121,273                    | 0.00%                 |
| US Bancorp                        | \$700,000   | 3.10%  | 27/4/2026     | 685,156                    | 0.01%                 |
| US Bancorp                        | \$500,000   | 2.38%  | 22/7/2026     | 483,402                    | 0.01%                 |
| US Bancorp                        | \$400,000   | 3.15%  | 27/4/2027     | 386,987                    | 0.01%                 |
| US Bancorp                        | \$750,000   | 6.79%  | 26/10/2027    | 774,819                    | 0.02%                 |
| US Bancorp                        | \$1,900,000 | 2.22%  | 27/1/2028     | 1,800,225                  | 0.04%                 |
| US Bancorp                        | \$400,000   | 3.90%  | 26/4/2028     | 388,086                    | 0.01%                 |
| US Bancorp                        | \$500,000   | 4.55%  | 22/7/2028     | 495,543                    | 0.01%                 |
| US Bancorp                        | \$700,000   | 4.65%  | 1/2/2029      | 692,893                    | 0.01%                 |
| US Bancorp                        | \$700,000   | 5.78%  | 12/6/2029     | 716,499                    | 0.02%                 |
| US Bancorp                        | \$855,000   | 3.00%  | 30/7/2029     | 783,861                    | 0.02%                 |
| US Bancorp                        | \$500,000   | 5.38%  | 23/1/2030     | 504,430                    | 0.01%                 |
| US Bancorp                        | \$925,000   | 1.38%  | 22/7/2030     | 763,156                    | 0.02%                 |
| US Bancorp                        | \$375,000   | 5.10%  | 23/7/2030     | 374,218                    | 0.01%                 |
| US Bancorp                        | \$400,000   | 2.68%  | 27/1/2033     | 337,311                    | 0.01%                 |
| US Bancorp                        | \$450,000   | 4.97%  | 22/7/2033     | 431,572                    | 0.01%                 |
| US Bancorp                        | \$525,000   | 5.85%  | 21/10/2033    | 537,083                    | 0.01%                 |
| US Bancorp                        | \$750,000   | 4.84%  | 1/2/2034      | 716,914                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Bancorp                                | \$750,000   | 5.84%  | 12/6/2034     | 764,602                    | 0.02%                 |
| US Bancorp                                | \$850,000   | 5.68%  | 23/1/2035     | 857,921                    | 0.02%                 |
| US Bancorp                                | \$550,000   | 2.49%  | 3/11/2036     | 446,526                    | 0.01%                 |
| US Bank NA                                | \$475,000   | 4.51%  | 22/10/2027    | 472,230                    | 0.01%                 |
| US Treasury Bond <sup>1</sup>             | \$2,630,000 | 4.63%  | 15/11/2044    | 2,551,511                  | 0.05%                 |
| US Treasury Note                          | \$3,445,000 | 4.25%  | 30/11/2026    | 3,444,865                  | 0.07%                 |
| US Treasury Note                          | \$6,355,000 | 4.13%  | 15/11/2027    | 6,328,686                  | 0.13%                 |
| US Treasury Note                          | \$265,000   | 4.13%  | 31/10/2029    | 262,019                    | 0.01%                 |
| US Treasury Note                          | \$532,000   | 4.13%  | 30/11/2029    | 526,140                    | 0.01%                 |
| US Treasury Note                          | \$135,000   | 4.13%  | 30/11/2031    | 132,173                    | 0.00%                 |
| US Treasury Note                          | \$666,000   | 4.25%  | 15/11/2034    | 649,038                    | 0.01%                 |
| USAA Capital Corp.                        | \$250,000   | 2.13%  | 1/5/2030      | 216,337                    | 0.00%                 |
| Utah Acquisition Sub, Inc.                | \$317,000   | 3.95%  | 15/6/2026     | 312,265                    | 0.01%                 |
| Utah Acquisition Sub, Inc.                | €300,000    | 3.13%  | 22/11/2028    | 312,075                    | 0.01%                 |
| Utah Acquisition Sub, Inc.                | \$175,000   | 5.25%  | 15/6/2046     | 146,898                    | 0.00%                 |
| Valero Energy Corp.                       | \$250,000   | 2.15%  | 15/9/2027     | 233,768                    | 0.01%                 |
| Valero Energy Corp.                       | \$200,000   | 7.50%  | 15/4/2032     | 224,669                    | 0.01%                 |
| Valero Energy Corp.                       | \$490,000   | 6.63%  | 15/6/2037     | 514,593                    | 0.01%                 |
| Valero Energy Corp.                       | \$140,000   | 4.90%  | 15/3/2045     | 122,609                    | 0.00%                 |
| Valero Energy Corp.                       | \$285,000   | 3.65%  | 1/12/2051     | 192,107                    | 0.00%                 |
| Valero Energy Partners LP                 | \$140,000   | 4.50%  | 15/3/2028     | 138,010                    | 0.00%                 |
| Valmont Industries, Inc.                  | \$250,000   | 5.00%  | 1/10/2044     | 225,454                    | 0.01%                 |
| Valmont Industries, Inc.                  | \$50,000    | 5.25%  | 1/10/2054     | 45,880                     | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD150,000  | 2.45%  | 4/1/2027      | 102,012                    | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD90,000   | 5.40%  | 21/4/2028     | 65,560                     | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD280,000  | 5.10%  | 5/3/2029      | 202,860                    | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD200,000  | 3.30%  | 1/12/2031     | 130,506                    | 0.00%                 |
| Ventas Realty LP                          | \$350,000   | 4.00%  | 1/3/2028      | 340,656                    | 0.01%                 |
| Ventas Realty LP                          | \$300,000   | 4.40%  | 15/1/2029     | 292,227                    | 0.01%                 |
| Ventas Realty LP                          | \$445,000   | 3.00%  | 15/1/2030     | 401,251                    | 0.01%                 |
| Ventas Realty LP                          | \$175,000   | 5.63%  | 1/7/2034      | 176,006                    | 0.00%                 |
| Ventas Realty LP                          | \$250,000   | 5.00%  | 15/1/2035     | 238,927                    | 0.01%                 |
| Ventas Realty LP                          | \$300,000   | 4.38%  | 1/2/2045      | 244,730                    | 0.01%                 |
| Ventas Realty LP                          | \$50,000    | 4.88%  | 15/4/2049     | 43,009                     | 0.00%                 |
| Veralto Corp.                             | \$400,000   | 5.50%  | 18/9/2026     | 404,729                    | 0.01%                 |
| Veralto Corp.                             | \$275,000   | 5.35%  | 18/9/2028     | 278,519                    | 0.01%                 |
| Veralto Corp.                             | €500,000    | 4.15%  | 19/9/2031     | 536,363                    | 0.01%                 |
| Veralto Corp.                             | \$250,000   | 5.45%  | 18/9/2033     | 250,897                    | 0.01%                 |
| VeriSign, Inc.                            | \$275,000   | 2.70%  | 15/6/2031     | 236,098                    | 0.01%                 |
| Verisk Analytics, Inc.                    | \$360,000   | 4.13%  | 15/3/2029     | 348,964                    | 0.01%                 |
| Verisk Analytics, Inc.                    | \$750,000   | 5.25%  | 5/6/2034      | 741,760                    | 0.02%                 |
| Verizon Communications, Inc.              | AUD250,000  | 2.10%  | 6/5/2026      | 149,689                    | 0.00%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,200,000 | 4.13%  | 16/3/2027     | 1,186,348                  | 0.02%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,100,000 | 2.10%  | 22/3/2028     | 1,011,469                  | 0.02%                 |
| Verizon Communications, Inc.              | CAD530,000  | 2.38%  | 22/3/2028     | 355,422                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,603,000 | 4.33%  | 21/9/2028     | 1,573,430                  | 0.03%                 |
| Verizon Communications, Inc.              | £200,000    | 1.13%  | 3/11/2028     | 219,478                    | 0.00%                 |
| Verizon Communications, Inc.              | €500,000    | 0.38%  | 22/3/2029     | 466,637                    | 0.01%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,500,000 | 4.02%  | 3/12/2029     | 1,439,762                  | 0.03%                 |
| Verizon Communications, Inc.              | \$815,000   | 3.15%  | 22/3/2030     | 745,778                    | 0.02%                 |
| Verizon Communications, Inc. <sup>1</sup> | €1,500,000  | 1.25%  | 8/4/2030      | 1,420,459                  | 0.03%                 |
| Verizon Communications, Inc.              | AUD400,000  | 2.65%  | 6/5/2030      | 218,327                    | 0.00%                 |
| Verizon Communications, Inc.              | CAD213,000  | 2.50%  | 16/5/2030     | 138,198                    | 0.00%                 |
| Verizon Communications, Inc.              | \$350,000   | 1.50%  | 18/9/2030     | 290,375                    | 0.01%                 |
| Verizon Communications, Inc.              | £200,000    | 1.88%  | 19/9/2030     | 211,595                    | 0.00%                 |
| Verizon Communications, Inc.              | \$100,000   | 1.68%  | 30/10/2030    | 83,183                     | 0.00%                 |
| Verizon Communications, Inc.              | \$525,000   | 7.75%  | 1/12/2030     | 594,629                    | 0.01%                 |
| Verizon Communications, Inc.              | \$750,000   | 1.75%  | 20/1/2031     | 618,059                    | 0.01%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,743,000 | 2.55%  | 21/3/2031     | 1,501,795                  | 0.03%                 |
| Verizon Communications, Inc.              | CHF100,000  | 0.56%  | 24/3/2031     | 107,630                    | 0.00%                 |
| Verizon Communications, Inc. <sup>1</sup> | €1,300,000  | 2.63%  | 1/12/2031     | 1,301,132                  | 0.03%                 |
| Verizon Communications, Inc.              | \$1,544,000 | 2.36%  | 15/3/2032     | 1,279,693                  | 0.03%                 |
| Verizon Communications, Inc.              | €770,000    | 0.75%  | 22/3/2032     | 672,259                    | 0.01%                 |
| Verizon Communications, Inc.              | \$800,000   | 5.05%  | 9/5/2033      | 790,935                    | 0.02%                 |
| Verizon Communications, Inc.              | €700,000    | 1.30%  | 18/5/2033     | 616,905                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,015,000 | 4.50%  | 10/8/2033     | 957,319                    | 0.02%                 |
| Verizon Communications, Inc.              | £100,000    | 4.75%  | 17/2/2034     | 118,874                    | 0.00%                 |
| Verizon Communications, Inc.              | €657,000    | 4.75%  | 31/10/2034    | 748,463                    | 0.02%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,370,000 | 4.40%  | 1/11/2034     | 1,268,452                  | 0.03%                 |
| Verizon Communications, Inc.              | \$1,000,000 | 4.78%  | 15/2/2035     | 953,229                    | 0.02%                 |
| Verizon Communications, Inc.              | \$350,000   | 5.85%  | 15/9/2035     | 359,645                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.              | €1,000,000  | 1.13%  | 19/9/2035     | 814,928                    | 0.02%                 |
| Verizon Communications, Inc.              | £900,000    | 3.13%  | 2/11/2035     | 908,290                    | 0.02%                 |
| Verizon Communications, Inc.              | \$866,000   | 4.27%  | 15/1/2036     | 778,897                    | 0.02%                 |
| Verizon Communications, Inc.              | €500,000    | 3.75%  | 28/2/2036     | 524,239                    | 0.01%                 |
| Verizon Communications, Inc.              | \$450,000   | 5.25%  | 16/3/2037     | 439,816                    | 0.01%                 |
| Verizon Communications, Inc.              | €500,000    | 2.88%  | 15/1/2038     | 476,024                    | 0.01%                 |
| Verizon Communications, Inc.              | £300,000    | 1.88%  | 3/11/2038     | 241,947                    | 0.01%                 |
| Verizon Communications, Inc.              | \$400,000   | 4.81%  | 15/3/2039     | 368,706                    | 0.01%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,500,000 | 2.65%  | 20/11/2040    | 1,025,434                  | 0.02%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$2,400,000 | 3.40%  | 22/3/2041     | 1,816,633                  | 0.04%                 |
| Verizon Communications, Inc.              | \$500,000   | 2.85%  | 3/9/2041      | 346,356                    | 0.01%                 |
| Verizon Communications, Inc.              | \$375,000   | 3.85%  | 1/11/2042     | 294,882                    | 0.01%                 |
| Verizon Communications, Inc.              | \$175,000   | 6.55%  | 15/9/2043     | 192,043                    | 0.00%                 |
| Verizon Communications, Inc.              | \$285,000   | 4.13%  | 15/8/2046     | 226,165                    | 0.01%                 |
| Verizon Communications, Inc.              | \$997,000   | 4.86%  | 21/8/2046     | 889,675                    | 0.02%                 |
| Verizon Communications, Inc.              | \$175,000   | 5.50%  | 16/3/2047     | 168,566                    | 0.00%                 |
| Verizon Communications, Inc.              | \$200,000   | 4.52%  | 15/9/2048     | 166,746                    | 0.00%                 |
| Verizon Communications, Inc.              | \$300,000   | 5.01%  | 15/4/2049     | 277,430                    | 0.01%                 |
| Verizon Communications, Inc.              | \$650,000   | 4.00%  | 22/3/2050     | 494,049                    | 0.01%                 |
| Verizon Communications, Inc.              | CAD155,000  | 3.63%  | 16/5/2050     | 85,447                     | 0.00%                 |
| Verizon Communications, Inc.              | \$1,150,000 | 2.88%  | 20/11/2050    | 704,665                    | 0.01%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,694,000 | 3.55%  | 22/3/2051     | 1,195,563                  | 0.03%                 |
| Verizon Communications, Inc.              | CAD225,000  | 4.05%  | 22/3/2051     | 133,069                    | 0.00%                 |
| Verizon Communications, Inc.              | \$200,000   | 3.88%  | 1/3/2052      | 147,855                    | 0.00%                 |
| Verizon Communications, Inc.              | \$350,000   | 5.50%  | 23/2/2054     | 334,692                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,800,000 | 2.99%  | 30/10/2056    | 1,069,578                  | 0.02%                 |
| Verizon Communications, Inc.              | \$775,000   | 3.00%  | 20/11/2060    | 448,355                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,400,000 | 3.70%  | 22/3/2061     | 949,679                    | 0.02%                 |
| Viatis, Inc.                              | \$600,000   | 2.30%  | 22/6/2027     | 562,641                    | 0.01%                 |
| Viatis, Inc.                              | \$275,000   | 2.70%  | 22/6/2030     | 238,523                    | 0.01%                 |
| Viatis, Inc.                              | \$475,000   | 3.85%  | 22/6/2040     | 355,679                    | 0.01%                 |
| Viatis, Inc.                              | \$715,000   | 4.00%  | 22/6/2050     | 487,566                    | 0.01%                 |
| VICI Properties LP                        | \$375,000   | 4.75%  | 15/2/2028     | 372,086                    | 0.01%                 |
| VICI Properties LP                        | \$925,000   | 4.95%  | 15/2/2030     | 905,628                    | 0.02%                 |
| VICI Properties LP                        | \$400,000   | 5.13%  | 15/11/2031    | 390,943                    | 0.01%                 |
| VICI Properties LP                        | \$480,000   | 5.13%  | 15/5/2032     | 466,324                    | 0.01%                 |
| VICI Properties LP                        | \$375,000   | 5.75%  | 1/4/2034      | 377,709                    | 0.01%                 |
| VICI Properties LP                        | \$295,000   | 5.63%  | 15/5/2052     | 273,489                    | 0.01%                 |
| VICI Properties LP                        | \$150,000   | 6.13%  | 1/4/2054      | 148,582                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$700,000   | 4.25%  | 1/2/2026      | 688,656                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$500,000   | 5.75%  | 1/12/2027     | 504,425                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$400,000   | 3.88%  | 15/2/2029     | 377,036                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$200,000   | 4.63%  | 1/12/2029     | 191,692                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$245,000   | 3.15%  | 15/1/2026     | 241,506                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$120,000   | 2.95%  | 15/11/2026    | 116,445                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$630,000   | 3.50%  | 15/3/2027     | 614,101                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$190,000   | 3.75%  | 15/5/2027     | 186,018                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$480,000   | 3.80%  | 1/4/2028      | 465,618                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$360,000   | 2.88%  | 15/7/2029     | 331,503                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$150,000   | 2.30%  | 15/11/2031    | 125,464                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$280,000   | 2.40%  | 30/3/2032     | 234,041                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$640,000   | 5.00%  | 1/4/2033      | 626,421                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$350,000   | 5.30%  | 15/8/2033     | 348,680                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$300,000   | 5.00%  | 15/1/2034     | 291,943                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$100,000   | 5.05%  | 15/8/2034     | 97,596                     | 0.00%                 |
| Virginia Electric & Power Co.             | \$450,000   | 6.00%  | 15/1/2036     | 466,328                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$240,000   | 6.00%  | 15/5/2037     | 248,433                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$145,000   | 6.35%  | 30/11/2037    | 154,246                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$220,000   | 8.88%  | 15/11/2038    | 285,526                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$335,000   | 4.00%  | 15/1/2043     | 267,108                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$205,000   | 4.65%  | 15/8/2043     | 179,791                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$385,000   | 4.45%  | 15/2/2044     | 326,485                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$110,000   | 4.20%  | 15/5/2045     | 88,651                     | 0.00%                 |
| Virginia Electric & Power Co.             | \$160,000   | 4.00%  | 15/11/2046    | 124,084                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$210,000   | 3.80%  | 15/9/2047     | 156,922                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$190,000   | 3.30%  | 1/12/2049     | 128,778                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$315,000   | 2.45%  | 15/12/2050    | 177,481                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$375,000   | 2.95%  | 15/11/2051    | 233,307                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$265,000   | 5.45%  | 1/4/2053      | 252,443                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$435,000   | 5.70%  | 15/8/2053     | 429,985                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$100,000   | 5.35%  | 15/1/2054     | 94,140                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Virginia Electric & Power Co.           | \$500,000   | 5.55%  | 15/8/2054     | 484,441                    | 0.01%                 |
| Visa, Inc.                              | \$770,000   | 1.90%  | 15/4/2027     | 727,997                    | 0.02%                 |
| Visa, Inc.                              | \$300,000   | 0.75%  | 15/8/2027     | 273,562                    | 0.01%                 |
| Visa, Inc.                              | \$350,000   | 2.75%  | 15/9/2027     | 334,948                    | 0.01%                 |
| Visa, Inc.                              | €600,000    | 2.00%  | 15/6/2029     | 601,702                    | 0.01%                 |
| Visa, Inc.                              | \$825,000   | 2.05%  | 15/4/2030     | 721,384                    | 0.02%                 |
| Visa, Inc.                              | \$525,000   | 1.10%  | 15/2/2031     | 424,898                    | 0.01%                 |
| Visa, Inc.                              | €300,000    | 2.38%  | 15/6/2034     | 294,126                    | 0.01%                 |
| Visa, Inc.                              | \$400,000   | 4.15%  | 14/12/2035    | 369,891                    | 0.01%                 |
| Visa, Inc.                              | \$585,000   | 2.70%  | 15/4/2040     | 426,756                    | 0.01%                 |
| Visa, Inc.                              | \$1,550,000 | 4.30%  | 14/12/2045    | 1,326,389                  | 0.03%                 |
| Visa, Inc.                              | \$100,000   | 3.65%  | 15/9/2047     | 76,484                     | 0.00%                 |
| Visa, Inc.                              | \$675,000   | 2.00%  | 15/8/2050     | 365,129                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$200,000   | 5.05%  | 30/12/2026    | 200,188                    | 0.00%                 |
| Vistra Operations Co. LLC               | \$250,000   | 4.30%  | 15/7/2029     | 238,584                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$430,000   | 6.95%  | 15/10/2033    | 461,879                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$300,000   | 6.00%  | 15/4/2034     | 303,449                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$225,000   | 5.70%  | 30/12/2034    | 222,196                    | 0.01%                 |
| VMware LLC                              | \$250,000   | 1.40%  | 15/8/2026     | 236,834                    | 0.01%                 |
| VMware LLC                              | \$75,000    | 4.65%  | 15/5/2027     | 74,691                     | 0.00%                 |
| VMware LLC                              | \$675,000   | 3.90%  | 21/8/2027     | 659,798                    | 0.01%                 |
| VMware LLC                              | \$700,000   | 1.80%  | 15/8/2028     | 627,999                    | 0.01%                 |
| VMware LLC                              | \$385,000   | 4.70%  | 15/5/2030     | 377,049                    | 0.01%                 |
| VMware LLC                              | \$600,000   | 2.20%  | 15/8/2031     | 497,787                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$250,000   | 6.20%  | 16/11/2028    | 255,432                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$400,000   | 6.45%  | 16/11/2030    | 414,105                    | 0.01%                 |
| Vontier Corp.                           | \$375,000   | 2.95%  | 1/4/2031      | 321,814                    | 0.01%                 |
| Voya Financial, Inc.                    | \$150,000   | 5.00%  | 20/9/2034     | 142,066                    | 0.00%                 |
| Voya Financial, Inc.                    | \$250,000   | 5.70%  | 15/7/2043     | 238,755                    | 0.01%                 |
| Voya Financial, Inc.                    | \$200,000   | 4.70%  | 23/1/2048     | 187,896                    | 0.00%                 |
| Vulcan Materials Co.                    | \$140,000   | 3.90%  | 1/4/2027      | 137,643                    | 0.00%                 |
| Vulcan Materials Co.                    | \$125,000   | 4.95%  | 1/12/2029     | 124,591                    | 0.00%                 |
| Vulcan Materials Co.                    | \$550,000   | 3.50%  | 1/6/2030      | 510,038                    | 0.01%                 |
| Vulcan Materials Co.                    | \$250,000   | 5.35%  | 1/12/2034     | 249,490                    | 0.01%                 |
| Vulcan Materials Co.                    | \$220,000   | 4.50%  | 15/6/2047     | 183,212                    | 0.00%                 |
| Vulcan Materials Co.                    | \$300,000   | 4.70%  | 1/3/2048      | 258,530                    | 0.01%                 |
| Vulcan Materials Co.                    | \$250,000   | 5.70%  | 1/12/2054     | 243,451                    | 0.01%                 |
| Wabtec Transportation Netherlands BV    | €150,000    | 1.25%  | 3/12/2027     | 147,812                    | 0.00%                 |
| Wachovia Corp.                          | \$400,000   | 5.50%  | 1/8/2035      | 399,853                    | 0.01%                 |
| WakeMed                                 | \$150,000   | 3.29%  | 1/10/2052     | 103,240                    | 0.00%                 |
| Walmart, Inc.                           | €700,000    | 2.55%  | 8/4/2026      | 725,925                    | 0.02%                 |
| Walmart, Inc.                           | \$325,000   | 4.00%  | 15/4/2026     | 323,510                    | 0.01%                 |
| Walmart, Inc.                           | \$400,000   | 3.05%  | 8/7/2026      | 392,182                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>              | \$525,000   | 1.05%  | 17/9/2026     | 496,694                    | 0.01%                 |
| Walmart, Inc.                           | \$500,000   | 3.95%  | 9/9/2027      | 494,742                    | 0.01%                 |
| Walmart, Inc.                           | \$225,000   | 3.90%  | 15/4/2028     | 221,026                    | 0.00%                 |
| Walmart, Inc. <sup>1</sup>              | \$650,000   | 3.70%  | 26/6/2028     | 635,729                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>              | \$675,000   | 1.50%  | 22/9/2028     | 606,248                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>              | \$450,000   | 3.25%  | 8/7/2029      | 426,870                    | 0.01%                 |
| Walmart, Inc.                           | €300,000    | 4.88%  | 21/9/2029     | 341,973                    | 0.01%                 |
| Walmart, Inc.                           | \$500,000   | 2.38%  | 24/9/2029     | 455,502                    | 0.01%                 |
| Walmart, Inc.                           | \$375,000   | 7.55%  | 15/2/2030     | 427,566                    | 0.01%                 |
| Walmart, Inc.                           | \$200,000   | 4.00%  | 15/4/2030     | 195,540                    | 0.00%                 |
| Walmart, Inc.                           | \$750,000   | 1.80%  | 22/9/2031     | 626,436                    | 0.01%                 |
| Walmart, Inc.                           | \$500,000   | 4.15%  | 9/9/2032      | 481,523                    | 0.01%                 |
| Walmart, Inc.                           | \$775,000   | 4.10%  | 15/4/2033     | 737,744                    | 0.02%                 |
| Walmart, Inc.                           | £500,000    | 5.63%  | 27/3/2034     | 659,343                    | 0.01%                 |
| Walmart, Inc.                           | \$587,000   | 5.25%  | 1/9/2035      | 604,484                    | 0.01%                 |
| Walmart, Inc.                           | £100,000    | 5.25%  | 28/9/2035     | 128,266                    | 0.00%                 |
| Walmart, Inc.                           | \$200,000   | 6.50%  | 15/8/2037     | 225,689                    | 0.01%                 |
| Walmart, Inc.                           | \$140,000   | 6.20%  | 15/4/2038     | 154,630                    | 0.00%                 |
| Walmart, Inc.                           | £400,000    | 4.88%  | 19/1/2039     | 489,687                    | 0.01%                 |
| Walmart, Inc.                           | \$175,000   | 5.00%  | 25/10/2040    | 170,677                    | 0.00%                 |
| Walmart, Inc.                           | \$125,000   | 5.63%  | 15/4/2041     | 129,794                    | 0.00%                 |
| Walmart, Inc.                           | \$800,000   | 2.50%  | 22/9/2041     | 550,699                    | 0.01%                 |
| Walmart, Inc.                           | \$200,000   | 4.00%  | 11/4/2043     | 169,532                    | 0.00%                 |
| Walmart, Inc.                           | \$175,000   | 4.30%  | 22/4/2044     | 153,301                    | 0.00%                 |
| Walmart, Inc.                           | \$360,000   | 3.63%  | 15/12/2047    | 274,879                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>              | \$750,000   | 4.05%  | 29/6/2048     | 614,881                    | 0.01%                 |
| Walmart, Inc.                           | \$475,000   | 2.95%  | 24/9/2049     | 317,803                    | 0.01%                 |
| Walmart, Inc.                           | \$850,000   | 2.65%  | 22/9/2051     | 524,630                    | 0.01%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Walmart, Inc.                    | \$175,000   | 4.50%  | 9/9/2052      | 152,538                    | 0.00%                 |
| Walmart, Inc. <sup>1</sup>       | \$675,000   | 4.50%  | 15/4/2053     | 588,140                    | 0.01%                 |
| Walt Disney Co.                  | \$50,000    | 3.38%  | 15/11/2026    | 48,978                     | 0.00%                 |
| Walt Disney Co.                  | \$875,000   | 3.70%  | 23/3/2027     | 860,894                    | 0.02%                 |
| Walt Disney Co.                  | CAD660,000  | 3.06%  | 30/3/2027     | 455,070                    | 0.01%                 |
| Walt Disney Co.                  | \$950,000   | 2.20%  | 13/1/2028     | 887,096                    | 0.02%                 |
| Walt Disney Co.                  | \$875,000   | 2.00%  | 1/9/2029      | 777,811                    | 0.02%                 |
| Walt Disney Co.                  | \$350,000   | 3.80%  | 22/3/2030     | 335,012                    | 0.01%                 |
| Walt Disney Co.                  | \$875,000   | 2.65%  | 13/1/2031     | 773,447                    | 0.02%                 |
| Walt Disney Co.                  | \$350,000   | 6.20%  | 15/12/2034    | 381,140                    | 0.01%                 |
| Walt Disney Co.                  | \$300,000   | 6.40%  | 15/12/2035    | 329,634                    | 0.01%                 |
| Walt Disney Co.                  | \$275,000   | 6.15%  | 1/3/2037      | 292,033                    | 0.01%                 |
| Walt Disney Co.                  | \$225,000   | 6.65%  | 15/11/2037    | 250,692                    | 0.01%                 |
| Walt Disney Co.                  | \$225,000   | 4.63%  | 23/3/2040     | 207,629                    | 0.00%                 |
| Walt Disney Co.                  | \$850,000   | 3.50%  | 13/5/2040     | 680,866                    | 0.01%                 |
| Walt Disney Co.                  | \$100,000   | 6.15%  | 15/2/2041     | 105,809                    | 0.00%                 |
| Walt Disney Co.                  | \$200,000   | 5.40%  | 1/10/2043     | 195,841                    | 0.00%                 |
| Walt Disney Co.                  | \$175,000   | 4.75%  | 15/9/2044     | 156,931                    | 0.00%                 |
| Walt Disney Co.                  | \$125,000   | 4.95%  | 15/10/2045    | 114,324                    | 0.00%                 |
| Walt Disney Co.                  | \$275,000   | 4.75%  | 15/11/2046    | 244,322                    | 0.01%                 |
| Walt Disney Co.                  | \$700,000   | 2.75%  | 1/9/2049      | 436,472                    | 0.01%                 |
| Walt Disney Co.                  | \$800,000   | 4.70%  | 23/3/2050     | 710,850                    | 0.02%                 |
| Walt Disney Co.                  | \$1,125,000 | 3.60%  | 13/1/2051     | 825,708                    | 0.02%                 |
| Walt Disney Co.                  | \$785,000   | 3.80%  | 13/5/2060     | 569,584                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$395,000   | 3.76%  | 15/3/2027     | 380,586                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$500,000   | 4.05%  | 15/3/2029     | 465,156                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | €800,000    | 4.30%  | 17/1/2030     | 832,372                    | 0.02%                 |
| Warnermedia Holdings, Inc.       | \$1,865,000 | 4.28%  | 15/3/2032     | 1,643,115                  | 0.03%                 |
| Warnermedia Holdings, Inc.       | \$2,000,000 | 5.05%  | 15/3/2042     | 1,605,165                  | 0.03%                 |
| Warnermedia Holdings, Inc.       | \$3,300,000 | 5.14%  | 15/3/2052     | 2,456,846                  | 0.05%                 |
| Warnermedia Holdings, Inc.       | \$1,285,000 | 5.39%  | 15/3/2062     | 945,763                    | 0.02%                 |
| Washington Gas Light Co.         | \$255,000   | 3.80%  | 15/9/2046     | 191,613                    | 0.00%                 |
| Washington University            | \$175,000   | 3.52%  | 15/4/2054     | 126,958                    | 0.00%                 |
| Washington University            | \$185,000   | 4.35%  | 15/4/2122     | 142,302                    | 0.00%                 |
| Waste Connections, Inc.          | \$175,000   | 4.25%  | 1/12/2028     | 171,296                    | 0.00%                 |
| Waste Connections, Inc.          | CAD135,000  | 4.50%  | 14/6/2029     | 97,146                     | 0.00%                 |
| Waste Connections, Inc.          | \$875,000   | 2.20%  | 15/1/2032     | 721,461                    | 0.02%                 |
| Waste Connections, Inc.          | \$200,000   | 4.20%  | 15/1/2033     | 185,810                    | 0.00%                 |
| Waste Connections, Inc.          | \$660,000   | 5.00%  | 1/3/2034      | 644,053                    | 0.01%                 |
| Waste Connections, Inc.          | \$250,000   | 3.05%  | 1/4/2050      | 161,323                    | 0.00%                 |
| Waste Connections, Inc.          | \$305,000   | 2.95%  | 15/1/2052     | 190,193                    | 0.00%                 |
| Waste Management of Canada Corp. | CAD380,000  | 2.60%  | 23/9/2026     | 260,960                    | 0.01%                 |
| Waste Management, Inc.           | \$200,000   | 4.95%  | 3/7/2027      | 202,014                    | 0.00%                 |
| Waste Management, Inc.           | \$375,000   | 4.50%  | 15/3/2028     | 372,912                    | 0.01%                 |
| Waste Management, Inc.           | \$300,000   | 4.63%  | 15/2/2030     | 296,822                    | 0.01%                 |
| Waste Management, Inc.           | \$300,000   | 4.65%  | 15/3/2030     | 296,269                    | 0.01%                 |
| Waste Management, Inc.           | \$175,000   | 4.95%  | 3/7/2031      | 175,196                    | 0.00%                 |
| Waste Management, Inc.           | \$750,000   | 4.80%  | 15/3/2032     | 737,119                    | 0.02%                 |
| Waste Management, Inc.           | \$400,000   | 4.88%  | 15/2/2034     | 392,267                    | 0.01%                 |
| Waste Management, Inc.           | \$500,000   | 4.95%  | 15/3/2035     | 486,563                    | 0.01%                 |
| Waste Management, Inc.           | \$175,000   | 4.15%  | 15/7/2049     | 141,999                    | 0.00%                 |
| Waste Management, Inc.           | \$175,000   | 2.50%  | 15/11/2050    | 101,754                    | 0.00%                 |
| Waste Management, Inc.           | \$550,000   | 5.35%  | 15/10/2054    | 528,305                    | 0.01%                 |
| Webster Financial Corp.          | \$200,000   | 4.10%  | 25/3/2029     | 190,231                    | 0.00%                 |
| WEC Energy Group, Inc.           | \$530,000   | 4.75%  | 9/1/2026      | 530,159                    | 0.01%                 |
| WEC Energy Group, Inc.           | \$145,000   | 5.60%  | 12/9/2026     | 146,859                    | 0.00%                 |
| WEC Energy Group, Inc.           | \$125,000   | 5.15%  | 1/10/2027     | 126,306                    | 0.00%                 |
| WEC Energy Group, Inc.           | \$185,000   | 1.38%  | 15/10/2027    | 168,770                    | 0.00%                 |
| WEC Energy Group, Inc.           | \$375,000   | 2.20%  | 15/12/2028    | 338,200                    | 0.01%                 |
| WEC Energy Group, Inc.           | \$52,000    | 1.80%  | 15/10/2030    | 43,482                     | 0.00%                 |
| Wells Fargo & Co.                | \$1,150,000 | 3.00%  | 22/4/2026     | 1,124,913                  | 0.02%                 |
| Wells Fargo & Co.                | €1,150,000  | 2.00%  | 27/4/2026     | 1,178,284                  | 0.02%                 |
| Wells Fargo & Co.                | CAD545,000  | 2.98%  | 19/5/2026     | 376,347                    | 0.01%                 |
| Wells Fargo & Co.                | \$475,000   | 4.10%  | 3/6/2026      | 470,233                    | 0.01%                 |
| Wells Fargo & Co.                | \$950,000   | 3.00%  | 23/10/2026    | 921,153                    | 0.02%                 |
| Wells Fargo & Co.                | €900,000    | 1.38%  | 26/10/2026    | 908,247                    | 0.02%                 |
| Wells Fargo & Co.                | CAD490,000  | 2.49%  | 18/2/2027     | 333,268                    | 0.01%                 |
| Wells Fargo & Co.                | \$1,225,000 | 3.20%  | 17/6/2027     | 1,196,464                  | 0.03%                 |
| Wells Fargo & Co.                | \$1,575,000 | 4.30%  | 22/7/2027     | 1,554,625                  | 0.03%                 |
| Wells Fargo & Co.                | \$1,500,000 | 3.53%  | 24/3/2028     | 1,455,408                  | 0.03%                 |
| Wells Fargo & Co.                | \$1,275,000 | 5.71%  | 22/4/2028     | 1,295,728                  | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co.                                  | CAD750,000  | 5.08%  | 26/4/2028     | 537,962                    | 0.01%                 |
| Wells Fargo & Co.                                  | £200,000    | 3.47%  | 26/4/2028     | 241,522                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$1,250,000 | 3.58%  | 22/5/2028     | 1,211,588                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,400,000 | 2.39%  | 2/6/2028      | 1,318,409                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,000,000 | 4.81%  | 25/7/2028     | 996,176                    | 0.02%                 |
| Wells Fargo & Co.                                  | \$1,200,000 | 4.15%  | 24/1/2029     | 1,163,781                  | 0.02%                 |
| Wells Fargo & Co.                                  | £300,000    | 2.50%  | 2/5/2029      | 338,554                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$1,610,000 | 5.57%  | 25/7/2029     | 1,633,799                  | 0.03%                 |
| Wells Fargo & Co.                                  | £100,000    | 3.50%  | 12/9/2029     | 117,233                    | 0.00%                 |
| Wells Fargo & Co.                                  | \$1,100,000 | 6.30%  | 23/10/2029    | 1,143,564                  | 0.02%                 |
| Wells Fargo & Co.                                  | \$1,000,000 | 5.20%  | 23/1/2030     | 1,003,304                  | 0.02%                 |
| Wells Fargo & Co.                                  | €1,800,000  | 1.74%  | 4/5/2030      | 1,754,974                  | 0.04%                 |
| Wells Fargo & Co.                                  | \$1,235,000 | 2.88%  | 30/10/2030    | 1,114,454                  | 0.02%                 |
| Wells Fargo & Co.                                  | \$1,300,000 | 2.57%  | 11/2/2031     | 1,146,650                  | 0.02%                 |
| Wells Fargo & Co.                                  | \$1,000,000 | 4.48%  | 4/4/2031      | 967,772                    | 0.02%                 |
| Wells Fargo & Co.                                  | £200,000    | 2.13%  | 24/9/2031     | 208,888                    | 0.00%                 |
| Wells Fargo & Co.                                  | €600,000    | 3.90%  | 22/7/2032     | 638,118                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$1,425,000 | 3.35%  | 2/3/2033      | 1,248,064                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,725,000 | 4.90%  | 25/7/2033     | 1,666,869                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,745,000 | 5.39%  | 24/4/2034     | 1,723,379                  | 0.04%                 |
| Wells Fargo & Co.                                  | \$1,485,000 | 5.56%  | 25/7/2034     | 1,481,543                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,425,000 | 6.49%  | 23/10/2034    | 1,513,470                  | 0.03%                 |
| Wells Fargo & Co.                                  | \$1,000,000 | 5.50%  | 23/1/2035     | 994,052                    | 0.02%                 |
| Wells Fargo & Co.                                  | \$300,000   | 5.38%  | 7/2/2035      | 298,149                    | 0.01%                 |
| Wells Fargo & Co.                                  | £300,000    | 4.63%  | 2/11/2035     | 352,293                    | 0.01%                 |
| Wells Fargo & Co.                                  | £300,000    | 4.88%  | 29/11/2035    | 343,959                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$950,000   | 5.21%  | 3/12/2035     | 925,765                    | 0.02%                 |
| Wells Fargo & Co.                                  | \$250,000   | 5.95%  | 15/12/2036    | 251,144                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$1,550,000 | 3.07%  | 30/4/2041     | 1,126,003                  | 0.02%                 |
| Wells Fargo & Co.                                  | \$815,000   | 5.38%  | 2/11/2043     | 762,962                    | 0.02%                 |
| Wells Fargo & Co.                                  | \$1,066,000 | 5.61%  | 15/1/2044     | 1,021,024                  | 0.02%                 |
| Wells Fargo & Co.                                  | \$700,000   | 4.65%  | 4/11/2044     | 588,130                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$800,000   | 3.90%  | 1/5/2045      | 620,444                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$835,000   | 4.90%  | 17/11/2045    | 724,109                    | 0.02%                 |
| Wells Fargo & Co.                                  | \$800,000   | 4.40%  | 14/6/2046     | 642,952                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$825,000   | 4.75%  | 7/12/2046     | 693,754                    | 0.01%                 |
| Wells Fargo & Co.                                  | \$2,140,000 | 5.01%  | 4/4/2051      | 1,907,940                  | 0.04%                 |
| Wells Fargo & Co.                                  | \$1,250,000 | 4.61%  | 25/4/2053     | 1,045,729                  | 0.02%                 |
| Wells Fargo Bank NA                                | \$650,000   | 4.81%  | 15/1/2026     | 652,055                    | 0.01%                 |
| Wells Fargo Bank NA                                | \$850,000   | 5.45%  | 7/8/2026      | 860,268                    | 0.02%                 |
| Wells Fargo Bank NA                                | \$925,000   | 5.25%  | 11/12/2026    | 935,888                    | 0.02%                 |
| Wells Fargo Bank NA                                | \$250,000   | 5.95%  | 26/8/2036     | 257,411                    | 0.01%                 |
| Wells Fargo Bank NA                                | \$500,000   | 5.85%  | 1/2/2037      | 509,890                    | 0.01%                 |
| Wells Fargo Bank NA                                | \$450,000   | 6.60%  | 15/1/2038     | 490,841                    | 0.01%                 |
| Welltower OP LLC                                   | \$250,000   | 4.25%  | 1/4/2026      | 248,841                    | 0.01%                 |
| Welltower OP LLC                                   | \$350,000   | 2.70%  | 15/2/2027     | 336,437                    | 0.01%                 |
| Welltower OP LLC                                   | £200,000    | 4.80%  | 20/11/2028    | 248,064                    | 0.01%                 |
| Welltower OP LLC                                   | \$100,000   | 2.05%  | 15/1/2029     | 89,412                     | 0.00%                 |
| Welltower OP LLC                                   | \$200,000   | 4.13%  | 15/3/2029     | 193,628                    | 0.00%                 |
| Welltower OP LLC                                   | \$540,000   | 3.10%  | 15/1/2030     | 491,786                    | 0.01%                 |
| Welltower OP LLC                                   | \$125,000   | 2.80%  | 1/6/2031      | 108,758                    | 0.00%                 |
| Welltower OP LLC                                   | \$970,000   | 2.75%  | 15/1/2032     | 825,729                    | 0.02%                 |
| Welltower OP LLC                                   | £100,000    | 4.50%  | 1/12/2034     | 114,560                    | 0.00%                 |
| Welltower OP LLC                                   | \$275,000   | 6.50%  | 15/3/2041     | 294,464                    | 0.01%                 |
| West Virginia United Health System Obligated Group | \$100,000   | 3.13%  | 1/6/2050      | 63,408                     | 0.00%                 |
| Western & Southern Financial Group, Inc.           | \$250,000   | 5.75%  | 15/7/2033     | 253,571                    | 0.01%                 |
| Western & Southern Life Insurance Co.              | \$275,000   | 5.15%  | 15/1/2049     | 245,225                    | 0.01%                 |
| Western & Southern Life Insurance Co.              | \$150,000   | 3.75%  | 28/4/2061     | 100,737                    | 0.00%                 |
| Western Digital Corp.                              | \$250,000   | 2.85%  | 1/2/2029      | 222,466                    | 0.01%                 |
| Western Digital Corp.                              | \$200,000   | 3.10%  | 1/2/2032      | 166,606                    | 0.00%                 |
| Western Midstream Operating LP                     | \$610,000   | 4.05%  | 1/2/2030      | 572,227                    | 0.01%                 |
| Western Midstream Operating LP                     | \$120,000   | 5.45%  | 1/4/2044      | 106,517                    | 0.00%                 |
| Western Midstream Operating LP                     | \$515,000   | 5.30%  | 1/3/2048      | 437,128                    | 0.01%                 |
| Western Midstream Operating LP                     | \$55,000    | 5.50%  | 15/8/2048     | 47,666                     | 0.00%                 |
| Western Midstream Operating LP                     | \$665,000   | 5.25%  | 1/2/2050      | 569,471                    | 0.01%                 |
| Western Union Co.                                  | \$350,000   | 2.75%  | 15/3/2031     | 296,420                    | 0.01%                 |
| Western Union Co.                                  | \$25,000    | 6.20%  | 17/11/2036    | 25,280                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$75,000    | 3.45%  | 15/11/2026    | 73,138                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$575,000   | 4.70%  | 15/9/2028     | 569,780                    | 0.01%                 |
| Westinghouse Air Brake Technologies Corp.          | \$150,000   | 5.61%  | 11/3/2034     | 151,915                    | 0.00%                 |
| Westlake Corp.                                     | \$625,000   | 3.60%  | 15/8/2026     | 612,525                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Westlake Corp.                    | €200,000    | 1.63%  | 17/7/2029     | 193,237                    | 0.00%                 |
| Westlake Corp.                    | \$200,000   | 2.88%  | 15/8/2041     | 133,870                    | 0.00%                 |
| Westlake Corp.                    | \$580,000   | 3.13%  | 15/8/2051     | 360,240                    | 0.01%                 |
| Westlake Corp.                    | \$275,000   | 3.38%  | 15/8/2061     | 164,816                    | 0.00%                 |
| WestRock MWV LLC                  | \$150,000   | 8.20%  | 15/1/2030     | 170,148                    | 0.00%                 |
| Weyerhaeuser Co.                  | \$165,000   | 4.00%  | 15/11/2029    | 157,429                    | 0.00%                 |
| Weyerhaeuser Co.                  | \$500,000   | 4.00%  | 15/4/2030     | 473,708                    | 0.01%                 |
| Weyerhaeuser Co.                  | \$200,000   | 7.38%  | 15/3/2032     | 222,794                    | 0.01%                 |
| Weyerhaeuser Co.                  | \$225,000   | 3.38%  | 9/3/2033      | 195,508                    | 0.00%                 |
| Weyerhaeuser Co.                  | \$325,000   | 4.00%  | 9/3/2052      | 244,490                    | 0.01%                 |
| Whirlpool Corp.                   | \$500,000   | 4.75%  | 26/2/2029     | 492,977                    | 0.01%                 |
| Whirlpool Corp.                   | \$200,000   | 2.40%  | 15/5/2031     | 164,517                    | 0.00%                 |
| Whirlpool Corp.                   | \$100,000   | 5.50%  | 1/3/2033      | 97,655                     | 0.00%                 |
| Whirlpool Corp.                   | \$200,000   | 5.75%  | 1/3/2034      | 196,107                    | 0.00%                 |
| Whirlpool Corp.                   | \$50,000    | 4.50%  | 1/6/2046      | 38,570                     | 0.00%                 |
| Whirlpool Corp.                   | \$200,000   | 4.60%  | 15/5/2050     | 151,033                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl | €500,000    | 1.10%  | 9/11/2027     | 486,790                    | 0.01%                 |
| Whistler Pipeline LLC             | \$175,000   | 5.70%  | 30/9/2031     | 174,687                    | 0.00%                 |
| Whistler Pipeline LLC             | \$500,000   | 5.95%  | 30/9/2034     | 501,645                    | 0.01%                 |
| William Marsh Rice University     | \$85,000    | 3.57%  | 15/5/2045     | 67,361                     | 0.00%                 |
| William Marsh Rice University     | \$200,000   | 3.77%  | 15/5/2055     | 153,808                    | 0.00%                 |
| Williams Cos, Inc.                | \$275,000   | 5.40%  | 2/3/2026      | 276,914                    | 0.01%                 |
| Williams Cos, Inc.                | \$635,000   | 3.75%  | 15/6/2027     | 618,727                    | 0.01%                 |
| Williams Cos, Inc.                | \$305,000   | 5.30%  | 15/8/2028     | 307,901                    | 0.01%                 |
| Williams Cos, Inc.                | \$375,000   | 4.90%  | 15/3/2029     | 372,186                    | 0.01%                 |
| Williams Cos, Inc.                | \$250,000   | 4.80%  | 15/11/2029    | 246,762                    | 0.01%                 |
| Williams Cos, Inc.                | \$1,050,000 | 3.50%  | 15/11/2030    | 964,812                    | 0.02%                 |
| Williams Cos, Inc.                | \$75,000    | 7.50%  | 15/1/2031     | 82,862                     | 0.00%                 |
| Williams Cos, Inc.                | \$540,000   | 2.60%  | 15/3/2031     | 465,123                    | 0.01%                 |
| Williams Cos, Inc.                | \$475,000   | 4.65%  | 15/8/2032     | 452,291                    | 0.01%                 |
| Williams Cos, Inc.                | \$275,000   | 5.65%  | 15/3/2033     | 277,509                    | 0.01%                 |
| Williams Cos, Inc.                | \$425,000   | 5.15%  | 15/3/2034     | 413,017                    | 0.01%                 |
| Williams Cos, Inc.                | \$495,000   | 6.30%  | 15/4/2040     | 514,182                    | 0.01%                 |
| Williams Cos, Inc.                | \$160,000   | 5.80%  | 15/11/2043    | 156,875                    | 0.00%                 |
| Williams Cos, Inc.                | \$210,000   | 5.40%  | 4/3/2044      | 196,757                    | 0.00%                 |
| Williams Cos, Inc.                | \$335,000   | 5.75%  | 24/6/2044     | 324,325                    | 0.01%                 |
| Williams Cos, Inc.                | \$480,000   | 5.10%  | 15/9/2045     | 430,528                    | 0.01%                 |
| Williams Cos, Inc.                | \$635,000   | 4.85%  | 1/3/2048      | 542,209                    | 0.01%                 |
| Williams Cos, Inc.                | \$230,000   | 3.50%  | 15/10/2051    | 156,501                    | 0.00%                 |
| Williams Cos, Inc.                | \$100,000   | 5.30%  | 15/8/2052     | 91,344                     | 0.00%                 |
| Williams Cos, Inc.                | \$400,000   | 5.80%  | 15/11/2054    | 390,888                    | 0.01%                 |
| Willis North America, Inc.        | \$500,000   | 4.65%  | 15/6/2027     | 498,901                    | 0.01%                 |
| Willis North America, Inc.        | \$500,000   | 4.50%  | 15/9/2028     | 491,258                    | 0.01%                 |
| Willis North America, Inc.        | \$225,000   | 2.95%  | 15/9/2029     | 204,829                    | 0.00%                 |
| Willis North America, Inc.        | \$250,000   | 5.35%  | 15/5/2033     | 248,487                    | 0.01%                 |
| Willis North America, Inc.        | \$50,000    | 5.05%  | 15/9/2048     | 44,017                     | 0.00%                 |
| Willis North America, Inc.        | \$300,000   | 3.88%  | 15/9/2049     | 219,983                    | 0.00%                 |
| Willis North America, Inc.        | \$300,000   | 5.90%  | 5/3/2054      | 294,600                    | 0.01%                 |
| Willis-Knighton Medical Center    | \$225,000   | 3.07%  | 1/3/2051      | 140,368                    | 0.00%                 |
| Wisconsin Electric Power Co.      | \$345,000   | 1.70%  | 15/6/2028     | 312,458                    | 0.01%                 |
| Wisconsin Electric Power Co.      | \$200,000   | 5.00%  | 15/5/2029     | 201,492                    | 0.00%                 |
| Wisconsin Electric Power Co.      | \$100,000   | 5.63%  | 15/5/2033     | 103,798                    | 0.00%                 |
| Wisconsin Electric Power Co.      | \$150,000   | 4.60%  | 1/10/2034     | 143,009                    | 0.00%                 |
| Wisconsin Electric Power Co.      | \$100,000   | 5.70%  | 1/12/2036     | 103,669                    | 0.00%                 |
| Wisconsin Electric Power Co.      | \$105,000   | 4.30%  | 15/10/2048    | 86,463                     | 0.00%                 |
| Wisconsin Electric Power Co.      | \$200,000   | 5.05%  | 1/10/2054     | 181,856                    | 0.00%                 |
| Wisconsin Power & Light Co.       | \$250,000   | 3.05%  | 15/10/2027    | 239,148                    | 0.01%                 |
| Wisconsin Power & Light Co.       | \$400,000   | 3.00%  | 1/7/2029      | 368,790                    | 0.01%                 |
| Wisconsin Power & Light Co.       | \$300,000   | 1.95%  | 16/9/2031     | 244,479                    | 0.01%                 |
| Wisconsin Power & Light Co.       | \$200,000   | 3.95%  | 1/9/2032      | 184,962                    | 0.00%                 |
| Wisconsin Power & Light Co.       | \$100,000   | 5.38%  | 30/3/2034     | 99,531                     | 0.00%                 |
| Wisconsin Power & Light Co.       | \$95,000    | 6.38%  | 15/8/2037     | 100,956                    | 0.00%                 |
| Wisconsin Power & Light Co.       | \$110,000   | 3.65%  | 1/4/2050      | 78,649                     | 0.00%                 |
| Wisconsin Public Service Corp.    | \$100,000   | 4.55%  | 1/12/2029     | 98,654                     | 0.00%                 |
| Wisconsin Public Service Corp.    | \$95,000    | 4.75%  | 1/11/2044     | 84,179                     | 0.00%                 |
| Wisconsin Public Service Corp.    | \$100,000   | 3.30%  | 1/9/2049      | 68,663                     | 0.00%                 |
| Wisconsin Public Service Corp.    | \$325,000   | 2.85%  | 1/12/2051     | 200,568                    | 0.00%                 |
| Workday, Inc.                     | \$200,000   | 3.50%  | 1/4/2027      | 194,868                    | 0.00%                 |
| Workday, Inc.                     | \$475,000   | 3.70%  | 1/4/2029      | 451,866                    | 0.01%                 |
| Workday, Inc.                     | \$640,000   | 3.80%  | 1/4/2032      | 582,412                    | 0.01%                 |
| WP Carey, Inc.                    | \$350,000   | 4.25%  | 1/10/2026     | 346,293                    | 0.01%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| WP Carey, Inc.                       | \$100,000 | 3.85%  | 15/7/2029     | 95,148                     | 0.00%                 |
| WP Carey, Inc.                       | \$200,000 | 2.40%  | 1/2/2031      | 170,009                    | 0.00%                 |
| WP Carey, Inc.                       | \$275,000 | 2.25%  | 1/4/2033      | 216,824                    | 0.00%                 |
| WP Carey, Inc.                       | €461,000  | 3.70%  | 19/11/2034    | 471,023                    | 0.01%                 |
| WPC Eurobond BV                      | €108,000  | 2.13%  | 15/4/2027     | 110,064                    | 0.00%                 |
| WPC Eurobond BV                      | €200,000  | 1.35%  | 15/4/2028     | 196,432                    | 0.00%                 |
| WPC Eurobond BV                      | €500,000  | 0.95%  | 1/6/2030      | 458,898                    | 0.01%                 |
| WR Berkley Corp.                     | \$230,000 | 4.75%  | 1/8/2044      | 201,181                    | 0.00%                 |
| WR Berkley Corp.                     | \$150,000 | 4.00%  | 12/5/2050     | 113,673                    | 0.00%                 |
| WR Berkley Corp.                     | \$200,000 | 3.55%  | 30/3/2052     | 137,746                    | 0.00%                 |
| WRKCo, Inc.                          | \$100,000 | 3.38%  | 15/9/2027     | 96,267                     | 0.00%                 |
| WRKCo, Inc.                          | \$100,000 | 4.00%  | 15/3/2028     | 96,926                     | 0.00%                 |
| WRKCo, Inc.                          | \$200,000 | 3.90%  | 1/6/2028      | 192,906                    | 0.00%                 |
| WRKCo, Inc.                          | \$625,000 | 4.90%  | 15/3/2029     | 621,078                    | 0.01%                 |
| WRKCo, Inc.                          | \$300,000 | 3.00%  | 15/6/2033     | 251,814                    | 0.01%                 |
| WW Grainger, Inc.                    | \$350,000 | 4.60%  | 15/6/2045     | 312,339                    | 0.01%                 |
| WW Grainger, Inc.                    | \$275,000 | 3.75%  | 15/5/2046     | 213,832                    | 0.00%                 |
| WW Grainger, Inc.                    | \$50,000  | 4.20%  | 15/5/2047     | 41,266                     | 0.00%                 |
| Wyeth LLC                            | \$850,000 | 5.95%  | 1/4/2037      | 887,635                    | 0.02%                 |
| Xcel Energy, Inc.                    | \$250,000 | 3.35%  | 1/12/2026     | 243,664                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$425,000 | 1.75%  | 15/3/2027     | 397,855                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$490,000 | 4.00%  | 15/6/2028     | 474,093                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$250,000 | 2.60%  | 1/12/2029     | 223,336                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$250,000 | 3.40%  | 1/6/2030      | 229,376                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$200,000 | 4.60%  | 1/6/2032      | 190,447                    | 0.00%                 |
| Xcel Energy, Inc.                    | \$270,000 | 5.45%  | 15/8/2033     | 268,172                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$275,000 | 5.50%  | 15/3/2034     | 273,743                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$175,000 | 6.50%  | 1/7/2036      | 186,910                    | 0.00%                 |
| Xcel Energy, Inc.                    | \$200,000 | 3.50%  | 1/12/2049     | 137,476                    | 0.00%                 |
| Xilinx, Inc.                         | \$240,000 | 2.38%  | 1/6/2030      | 211,566                    | 0.00%                 |
| XL Group Ltd.                        | \$100,000 | 5.25%  | 15/12/2043    | 92,555                     | 0.00%                 |
| XPO, Inc.                            | \$900,000 | 6.25%  | 1/6/2028      | 906,194                    | 0.02%                 |
| Xylem, Inc.                          | \$300,000 | 1.95%  | 30/1/2028     | 275,060                    | 0.01%                 |
| Xylem, Inc.                          | \$100,000 | 2.25%  | 30/1/2031     | 85,234                     | 0.00%                 |
| Xylem, Inc.                          | \$175,000 | 4.38%  | 1/11/2046     | 142,933                    | 0.00%                 |
| Yale University                      | \$175,000 | 1.48%  | 15/4/2030     | 148,878                    | 0.00%                 |
| Yale University                      | \$150,000 | 2.40%  | 15/4/2050     | 89,423                     | 0.00%                 |
| Yale-New Haven Health Services Corp. | \$150,000 | 2.50%  | 1/7/2050      | 86,761                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.         | €200,000  | 1.16%  | 15/11/2027    | 197,883                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.         | \$400,000 | 5.35%  | 1/12/2028     | 405,897                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.         | \$325,000 | 2.60%  | 24/11/2031    | 277,301                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.         | \$300,000 | 5.20%  | 15/9/2034     | 294,218                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.         | \$250,000 | 4.45%  | 15/8/2045     | 209,537                    | 0.00%                 |
| Zions Bancorp NA                     | \$100,000 | 3.25%  | 29/10/2029    | 89,174                     | 0.00%                 |
| Zions Bancorp NA                     | \$100,000 | 6.82%  | 19/11/2035    | 100,961                    | 0.00%                 |
| Zoetis, Inc.                         | \$425,000 | 3.00%  | 12/9/2027     | 407,361                    | 0.01%                 |
| Zoetis, Inc.                         | \$175,000 | 3.90%  | 20/8/2028     | 169,616                    | 0.00%                 |
| Zoetis, Inc.                         | \$440,000 | 2.00%  | 15/5/2030     | 378,588                    | 0.01%                 |
| Zoetis, Inc.                         | \$400,000 | 5.60%  | 16/11/2032    | 412,112                    | 0.01%                 |
| Zoetis, Inc.                         | \$375,000 | 4.70%  | 1/2/2043      | 333,474                    | 0.01%                 |
| Zoetis, Inc.                         | \$225,000 | 3.95%  | 12/9/2047     | 173,817                    | 0.00%                 |
| Zoetis, Inc.                         | \$50,000  | 4.45%  | 20/8/2048     | 41,253                     | 0.00%                 |
| Zoetis, Inc.                         | \$300,000 | 3.00%  | 15/5/2050     | 192,382                    | 0.00%                 |
| <b>Total Fixed Income</b>            |           |        |               | <b>2,770,554,420</b>       | <b>56.96%</b>         |
| <b>Total Transferable Securities</b> |           |        |               | <b>4,791,979,916</b>       | <b>98.52%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: (0.00%))</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (31 December 2023: (0.00%))</b>   |                     |                 |  |                       |
| US Treasury Ultra 10 Year March 2025   | (51)                | \$(5,802,279)   | 125,342                                | 0.00%                 |
| Euro-Bund March 2025   | (21)                | €(2,844,830)    | 44,102                                 | 0.00%                 |
| US Treasury Note 5 Year March 2025   | 7                   | \$742,219       | 1,914                                  | 0.00%                 |
| US Treasury Ultra Bond March 2025  | 4                   | \$473,750       | 1,875                                  | 0.00%                 |
| US Treasury Note 2 Year March 2025   | 28                  | \$5,756,153     | 909                                    | 0.00%                 |
| US Treasury Note 10 Year March 2025  | (15)                | \$(1,632,094)   | 844                                    | 0.00%                 |
| Long Gilt March 2025   | 10                  | £930,460        | (7,965)                                | (0.00%)               |
| Euro-Buxl 30 Year Bond March 2025  | 4                   | €565,160        | (35,663)                               | (0.00%)               |
| Euro-Schatz March 2025   | 144                 | €15,468,974     | (65,375)                               | (0.00%)               |

|  |               |          | Number of<br>Contracts | Notional<br>Amount            | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets                     |                          |
|--|---------------|----------|------------------------|-------------------------------|--|--|--------------------------|
| <b>US Treasury Long Bond March 2025</b>  |               |          |                        |                               |  |  |                          |
|  |               |          | 34                     | \$3,948,656                   | (77,969)                                     | (0.00%)                                      |                          |
|  |               |          |                        |                               |  | <b>(11,986)</b>                              |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                         |               |          |                        |                               |  | <b>(0.00%)</b>                               |                          |
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount       | Counterparty                  | Settlement<br>Date                           | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments (0.87%) (31 December 2023: 0.34%)</b>                        |               |          |                        |                               |  |  |                          |
| <b>Forward Currency Exchange Contracts 0.72% (31 December 2023: (0.42%))</b>                         |               |          |                        |                               |  |  |                          |
| USD  | 562,788,951   | EUR      | (532,113,663)          | UBS AG                        | 3/1/2025                                     | 11,785,228                                   | 0.24%                    |
| USD  | 281,394,476   | EUR      | (266,056,832)          | HSBC Bank                     | 3/1/2025                                     | 5,892,614                                    | 0.12%                    |
| USD  | 281,394,475   | EUR      | (266,056,831)          | Royal Bank of Canada          | 3/1/2025                                     | 5,892,614                                    | 0.12%                    |
| USD  | 186,995,493   | GBP      | (147,121,574)          | UBS AG                        | 3/1/2025                                     | 2,740,447                                    | 0.06%                    |
| USD  | 75,884,163    | CAD      | (106,120,283)          | Royal Bank of Canada          | 2/1/2025                                     | 2,097,288                                    | 0.04%                    |
| USD  | 75,884,162    | CAD      | (106,120,282)          | Toronto-Dominion Bank         | 2/1/2025                                     | 2,097,288                                    | 0.04%                    |
| USD  | 34,428,298    | JPY      | (5,146,018,337)        | JPMorgan Chase Bank           | 7/1/2025                                     | 1,668,883                                    | 0.04%                    |
| USD  | 15,978,287    | AUD      | (24,520,339)           | UBS AG                        | 3/1/2025                                     | 796,523                                      | 0.02%                    |
| USD  | 15,978,189    | AUD      | (24,520,340)           | JPMorgan Chase Bank           | 3/1/2025                                     | 796,425                                      | 0.02%                    |
| USD  | 11,576,209    | CHF      | (10,157,177)           | UBS AG                        | 6/1/2025                                     | 364,504                                      | 0.01%                    |
| USD  | 10,371,091    | EUR      | (9,797,700)            | Toronto-Dominion Bank         | 3/1/2025                                     | 225,572                                      | 0.01%                    |
| USD  | 7,403,494     | EUR      | (7,000,000)            | Toronto-Dominion Bank         | 3/1/2025                                     | 154,994                                      | 0.00%                    |
| USD  | 10,094,477    | EUR      | (9,600,000)            | Toronto-Dominion Bank         | 3/1/2025                                     | 153,676                                      | 0.00%                    |
| USD  | 5,257,345     | EUR      | (5,000,000)            | Toronto-Dominion Bank         | 3/1/2025                                     | 79,845                                       | 0.00%                    |
| USD  | 1,385,709     | NZD      | (2,341,459)            | JPMorgan Chase Bank           | 6/1/2025                                     | 73,887                                       | 0.00%                    |
| USD  | 5,777,417     | EUR      | (5,511,000)            | BNP Paribas                   | 3/1/2025                                     | 70,776                                       | 0.00%                    |
| USD  | 4,097,417     | CAD      | (5,800,000)            | HSBC Bank                     | 2/1/2025                                     | 64,598                                       | 0.00%                    |
| USD  | 3,451,819     | GBP      | (2,705,932)            | Toronto-Dominion Bank         | 3/1/2025                                     | 62,910                                       | 0.00%                    |
| USD  | 2,487,813     | CHF      | (2,200,000)            | BNP Paribas                   | 6/1/2025                                     | 59,407                                       | 0.00%                    |
| USD  | 2,003,482     | KRW      | (2,877,280,001)        | Barclays Bank plc             | 6/1/2025                                     | 48,836                                       | 0.00%                    |
| USD  | 1,867,362     | SGD      | (2,500,000)            | State Street Bank & Trust Co. | 3/1/2025                                     | 34,786                                       | 0.00%                    |
| USD  | 2,160,773     | GBP      | (1,700,000)            | Royal Bank of Canada          | 3/1/2025                                     | 31,693                                       | 0.00%                    |
| USD  | 1,087,026     | NZD      | (1,900,000)            | Toronto-Dominion Bank         | 6/1/2025                                     | 22,536                                       | 0.00%                    |
| JPY  | 5,146,018,337 | USD      | (32,743,817)           | JPMorgan Chase Bank           | 7/1/2025                                     | 15,598                                       | 0.00%                    |
| USD  | 991,331       | KRW      | (1,438,640,000)        | State Street Bank & Trust Co. | 5/2/2025                                     | 13,084                                       | 0.00%                    |
| USD  | 356,644       | CAD      | (500,000)              | State Street Bank & Trust Co. | 2/1/2025                                     | 8,987  | 0.00%                    |
| USD  | 378,342       | AUD      | (600,000)              | Toronto-Dominion Bank         | 3/1/2025                                     | 6,852  | 0.00%                    |
| KRW  | 1,438,640,001 | USD      | (975,349)              | BNP Paribas                   | 6/1/2025                                     | 1,974  | 0.00%                    |
| USD  | 76,821        | CHF      | (69,215)               | JPMorgan Chase Bank           | 3/1/2025                                     | 446  | 0.00%                    |
| USD  | 75,888,708    | GBP      | (60,611,003)           | UBS AG                        | 4/2/2025                                     | 402  | 0.00%                    |
| EUR  | 4,200,000     | USD      | (4,354,523)            | JPMorgan Chase Bank           | 4/2/2025                                     | 291  | 0.00%                    |
| USD  | 37,944,354    | GBP      | (30,305,501)           | Toronto-Dominion Bank         | 4/2/2025                                     | 202  | 0.00%                    |
| USD  | 37,944,353    | GBP      | (30,305,501)           | State Street Bank & Trust Co. | 4/2/2025                                     | 201  | 0.00%                    |
| USD  | 37,944,306    | GBP      | (30,305,501)           | HSBC Bank                     | 4/2/2025                                     | 153  | 0.00%                    |
| USD  | 417,317       | CAD      | (600,000)              | State Street Bank & Trust Co. | 2/1/2025                                     | 129  | 0.00%                    |
| USD  | 15,368,208    | AUD      | (24,820,339)           | JPMorgan Chase Bank           | 4/2/2025                                     | (4)  | (0.00%)                  |
| USD  | 15,368,198    | AUD      | (24,820,340)           | UBS AG                        | 4/2/2025                                     | (15)   | (0.00%)                  |
| GBP  | 3,500,000     | USD      | (4,382,232)            | BNP Paribas                   | 4/2/2025                                     | (40)   | (0.00%)                  |
| USD  | 2,376,685     | NZD      | (4,241,459)            | JPMorgan Chase Bank           | 4/2/2025                                     | (95)   | (0.00%)                  |
| USD  | 1,834,957     | SGD      | (2,500,000)            | State Street Bank & Trust Co. | 4/2/2025                                     | (147)  | (0.00%)                  |
| USD  | 976,163       | KRW      | (1,438,640,001)        | BNP Paribas                   | 5/2/2025                                     | (2,084)                                      | (0.00%)                  |
| USD  | 76,273,689    | CAD      | (109,570,282)          | Toronto-Dominion Bank         | 3/2/2025                                     | (2,655)                                      | (0.00%)                  |
| USD  | 76,273,690    | CAD      | (109,570,283)          | Royal Bank of Canada          | 3/2/2025                                     | (2,655)                                      | (0.00%)                  |
| USD  | 147,228,298   | EUR      | (142,000,000)          | JPMorgan Chase Bank           | 4/2/2025                                     | (5,877)                                      | (0.00%)                  |
| USD  | 13,680,228    | CHF      | (12,357,177)           | UBS AG                        | 4/2/2025                                     | (5,899)                                      | (0.00%)                  |
| USD  | 248,836,594   | EUR      | (240,000,000)          | UBS AG                        | 4/2/2025                                     | (9,899)                                      | (0.00%)                  |
| USD  | 304,965,820   | EUR      | (294,136,026)          | BNP Paribas                   | 4/2/2025                                     | (12,173)                                     | (0.00%)                  |
| KRW  | 1,438,640,000 | USD      | (990,253)              | State Street Bank & Trust Co. | 6/1/2025                                     | (12,931)                                     | (0.00%)                  |
| USD  | 440,648,135   | EUR      | (425,000,000)          | State Street Bank & Trust Co. | 4/2/2025                                     | (17,530)                                     | (0.00%)                  |
| USD  | 32,852,727    | JPY      | (5,146,018,337)        | JPMorgan Chase Bank           | 4/2/2025                                     | (18,837)                                     | (0.00%)                  |
|  |               |          |                        |                               |  | <b>35,172,808</b>                            | <b>0.72%</b>             |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (1.59%) (31 December 2023: 0.76%)</b> |               |          |                        |                               |  |  |                          |
| USD  | 169,546,500   | GBP      | (135,000,000)          | Toronto-Dominion Bank         | 3/1/2025                                     | 472,512                                      | 0.01%                    |
| USD  | 169,533,000   | GBP      | (135,000,000)          | Royal Bank of Canada          | 3/1/2025                                     | 459,012                                      | 0.01%                    |
| USD  | 169,506,000   | GBP      | (135,000,000)          | HSBC Bank                     | 3/1/2025                                     | 432,012                                      | 0.01%                    |
| USD  | 169,452,000   | GBP      | (135,000,000)          | BNP Paribas                   | 3/1/2025                                     | 378,012                                      | 0.01%                    |
| USD  | 169,438,500   | GBP      | (135,000,000)          | Royal Bank of Canada          | 3/1/2025                                     | 364,512                                      | 0.01%                    |
| USD  | 169,398,000   | GBP      | (135,000,000)          | BNP Paribas                   | 3/1/2025                                     | 324,012                                      | 0.01%                    |
| USD  | 169,290,000   | GBP      | (135,000,000)          | Royal Bank of Canada          | 3/1/2025                                     | 216,012                                      | 0.00%                    |
| USD  | 169,236,000   | GBP      | (135,000,000)          | Toronto-Dominion Bank         | 3/1/2025                                     | 162,012                                      | 0.00%                    |
| USD  | 169,209,000   | GBP      | (135,000,000)          | Royal Bank of Canada          | 3/1/2025                                     | 135,012                                      | 0.00%                    |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 68,466,452  | GBP      | (54,567,986)  | HSBC Bank                     | 3/1/2025        | 125,511                                | 0.00%                 |
| USD      | 169,168,500 | GBP      | (135,000,000) | Royal Bank of Canada          | 3/1/2025        | 94,512                                 | 0.00%                 |
| CHF      | 42,455,436  | USD      | (47,001,031)  | UBS AG                        | 4/2/2025        | 20,267                                 | 0.00%                 |
| USD      | 722,141     | EUR      | (681,081)     | State Street Bank & Trust Co. | 3/1/2025        | 16,881                                 | 0.00%                 |
| CHF      | 31,841,577  | USD      | (35,250,773)  | State Street Bank & Trust Co. | 4/2/2025        | 15,200                                 | 0.00%                 |
| CHF      | 31,841,577  | USD      | (35,250,773)  | Toronto-Dominion Bank         | 4/2/2025        | 15,200                                 | 0.00%                 |
| USD      | 857,995     | EUR      | (817,201)     | BNP Paribas                   | 3/1/2025        | 11,784                                 | 0.00%                 |
| USD      | 901,653     | EUR      | (860,075)     | BNP Paribas                   | 3/1/2025        | 11,046                                 | 0.00%                 |
| EUR      | 233,702,991 | USD      | (242,307,701) | HSBC Bank                     | 4/2/2025        | 9,672                                  | 0.00%                 |
| EUR      | 228,000,000 | USD      | (236,394,732) | JPMorgan Chase Bank           | 4/2/2025        | 9,436                                  | 0.00%                 |
| EUR      | 228,000,000 | USD      | (236,394,732) | Royal Bank of Canada          | 4/2/2025        | 9,436                                  | 0.00%                 |
| USD      | 284,513     | EUR      | (268,715)     | Toronto-Dominion Bank         | 3/1/2025        | 6,258                                  | 0.00%                 |
| USD      | 255,883     | EUR      | (241,972)     | JPMorgan Chase Bank           | 3/1/2025        | 5,321                                  | 0.00%                 |
| USD      | 325,541     | EUR      | (310,119)     | HSBC Bank                     | 3/1/2025        | 4,412                                  | 0.00%                 |
| USD      | 105,858     | CHF      | (92,882)      | Toronto-Dominion Bank         | 6/1/2025        | 3,333                                  | 0.00%                 |
| GBP      | 1,748,221   | USD      | (2,187,116)   | JPMorgan Chase Bank           | 3/1/2025        | 2,356                                  | 0.00%                 |
| USD      | 113,087     | EUR      | (107,636)     | BNP Paribas                   | 3/1/2025        | 1,630                                  | 0.00%                 |
| USD      | 44,226      | CHF      | (38,933)      | BNP Paribas                   | 6/1/2025        | 1,251                                  | 0.00%                 |
| USD      | 81,032      | CHF      | (72,329)      | BNP Paribas                   | 6/1/2025        | 1,194                                  | 0.00%                 |
| GBP      | 1,288,256   | USD      | (1,612,549)   | State Street Bank & Trust Co. | 3/1/2025        | 863                                    | 0.00%                 |
| USD      | 27,429      | EUR      | (25,912)      | State Street Bank & Trust Co. | 3/1/2025        | 597                                    | 0.00%                 |
| USD      | 29,099      | CHF      | (25,937)      | Toronto-Dominion Bank         | 6/1/2025        | 469                                    | 0.00%                 |
| USD      | 47,732,819  | GBP      | (38,123,236)  | BNP Paribas                   | 4/2/2025        | 433                                    | 0.00%                 |
| USD      | 12,049      | CHF      | (10,535)      | JPMorgan Chase Bank           | 6/1/2025        | 420                                    | 0.00%                 |
| USD      | 142,749     | EUR      | (137,461)     | BNP Paribas                   | 3/1/2025        | 408                                    | 0.00%                 |
| USD      | 14,142      | CHF      | (12,468)      | BNP Paribas                   | 6/1/2025        | 380                                    | 0.00%                 |
| CHF      | 252,123     | USD      | (279,117)     | State Street Bank & Trust Co. | 4/2/2025        | 120                                    | 0.00%                 |
| CHF      | 252,123     | USD      | (278,179)     | State Street Bank & Trust Co. | 6/1/2025        | 120                                    | 0.00%                 |
| USD      | 649,538,331 | GBP      | (518,634,886) | Toronto-Dominion Bank         | 3/1/2025        | 46                                     | 0.00%                 |
| USD      | 577,814,187 | GBP      | (461,365,528) | HSBC Bank                     | 3/1/2025        | 41                                     | 0.00%                 |
| USD      | 583,169,530 | GBP      | (465,641,592) | State Street Bank & Trust Co. | 3/1/2025        | 41                                     | 0.00%                 |
| USD      | 415,793,539 | GBP      | (331,997,396) | Royal Bank of Canada          | 3/1/2025        | 29                                     | 0.00%                 |
| EUR      | 72,823      | USD      | (75,504)      | State Street Bank & Trust Co. | 4/2/2025        | 3                                      | 0.00%                 |
| USD      | 75,408      | EUR      | (72,823)      | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD      | 2,189,472   | GBP      | (1,748,221)   | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD      | 241,999,447 | EUR      | (233,702,991) | HSBC Bank                     | 3/1/2025        | (11)                                   | (0.00%)               |
| USD      | 236,094,000 | EUR      | (228,000,000) | JPMorgan Chase Bank           | 3/1/2025        | (11)                                   | (0.00%)               |
| USD      | 236,094,000 | EUR      | (228,000,000) | Royal Bank of Canada          | 3/1/2025        | (11)                                   | (0.00%)               |
| GBP      | 1,748,221   | USD      | (2,188,880)   | State Street Bank & Trust Co. | 4/2/2025        | (12)                                   | (0.00%)               |
| USD      | 278,205     | CHF      | (252,123)     | State Street Bank & Trust Co. | 6/1/2025        | (94)                                   | (0.00%)               |
| EUR      | 72,823      | USD      | (75,598)      | JPMorgan Chase Bank           | 3/1/2025        | (190)                                  | (0.00%)               |
| USD      | 9,714,141   | EUR      | (9,369,147)   | BNP Paribas                   | 4/2/2025        | (357)                                  | (0.00%)               |
| CHF      | 11,633      | USD      | (13,266)      | Toronto-Dominion Bank         | 6/1/2025        | (425)                                  | (0.00%)               |
| CHF      | 69,215      | USD      | (76,849)      | JPMorgan Chase Bank           | 6/1/2025        | (448)                                  | (0.00%)               |
| CHF      | 19,600      | USD      | (22,224)      | JPMorgan Chase Bank           | 6/1/2025        | (589)                                  | (0.00%)               |
| CHF      | 36,985      | USD      | (41,541)      | Toronto-Dominion Bank         | 6/1/2025        | (716)                                  | (0.00%)               |
| CHF      | 30,719      | USD      | (34,653)      | BNP Paribas                   | 6/1/2025        | (745)                                  | (0.00%)               |
| USD      | 1,852,122   | CHF      | (1,673,018)   | JPMorgan Chase Bank           | 4/2/2025        | (820)                                  | (0.00%)               |
| EUR      | 141,056     | USD      | (147,054)     | JPMorgan Chase Bank           | 3/1/2025        | (991)                                  | (0.00%)               |
| CHF      | 31,762      | USD      | (36,107)      | Toronto-Dominion Bank         | 6/1/2025        | (1,048)                                | (0.00%)               |
| GBP      | 737,514     | USD      | (924,812)     | BNP Paribas                   | 3/1/2025        | (1,150)                                | (0.00%)               |
| CHF      | 49,399      | USD      | (55,862)      | BNP Paribas                   | 6/1/2025        | (1,334)                                | (0.00%)               |
| EUR      | 103,259     | USD      | (108,574)     | Toronto-Dominion Bank         | 3/1/2025        | (1,649)                                | (0.00%)               |
| EUR      | 97,459      | USD      | (102,635)     | JPMorgan Chase Bank           | 3/1/2025        | (1,716)                                | (0.00%)               |
| CHF      | 49,837      | USD      | (56,835)      | Toronto-Dominion Bank         | 6/1/2025        | (1,824)                                | (0.00%)               |
| EUR      | 154,337     | USD      | (161,731)     | Toronto-Dominion Bank         | 3/1/2025        | (1,915)                                | (0.00%)               |
| GBP      | 331,997,396 | USD      | (415,681,158) | Royal Bank of Canada          | 4/2/2025        | (2,179)                                | (0.00%)               |
| GBP      | 461,365,528 | USD      | (577,657,323) | HSBC Bank                     | 4/2/2025        | (2,337)                                | (0.00%)               |
| EUR      | 484,376     | USD      | (503,927)     | BNP Paribas                   | 3/1/2025        | (2,356)                                | (0.00%)               |
| CHF      | 248,326     | USD      | (277,071)     | BNP Paribas                   | 6/1/2025        | (2,964)                                | (0.00%)               |
| CHF      | 346,813     | USD      | (385,819)     | State Street Bank & Trust Co. | 6/1/2025        | (3,000)                                | (0.00%)               |
| GBP      | 465,641,592 | USD      | (583,011,943) | State Street Bank & Trust Co. | 4/2/2025        | (3,089)                                | (0.00%)               |
| GBP      | 518,634,886 | USD      | (649,362,825) | Toronto-Dominion Bank         | 4/2/2025        | (3,457)                                | (0.00%)               |
| GBP      | 1,804,834   | USD      | (2,264,510)   | BNP Paribas                   | 3/1/2025        | (4,136)                                | (0.00%)               |
| CHF      | 125,386     | USD      | (143,572)     | Toronto-Dominion Bank         | 6/1/2025        | (5,168)                                | (0.00%)               |
| EUR      | 544,342     | USD      | (570,596)     | BNP Paribas                   | 3/1/2025        | (6,930)                                | (0.00%)               |
| EUR      | 1,809,902   | USD      | (1,881,456)   | State Street Bank & Trust Co. | 3/1/2025        | (7,303)                                | (0.00%)               |
| EUR      | 439,259     | USD      | (463,075)     | BNP Paribas                   | 3/1/2025        | (8,222)                                | (0.00%)               |
| GBP      | 543,330     | USD      | (688,843)     | Toronto-Dominion Bank         | 3/1/2025        | (8,377)                                | (0.00%)               |
| USD      | 35,135,533  | CHF      | (31,841,577)  | State Street Bank & Trust Co. | 6/1/2025        | (11,868)                               | (0.00%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 35,135,533  | CHF      | (31,841,577)  | Toronto-Dominion Bank         | 6/1/2025        | (11,868)                               | (0.00%)               |
| CHF   | 432,029     | USD      | (489,813)     | Toronto-Dominion Bank         | 6/1/2025        | (12,931)                               | (0.00%)               |
| GBP   | 660,940     | USD      | (842,182)     | BNP Paribas                   | 3/1/2025        | (14,421)                               | (0.00%)               |
| USD   | 46,847,378  | CHF      | (42,455,436)  | UBS AG                        | 6/1/2025        | (15,824)                               | (0.00%)               |
| CHF   | 913,316     | USD      | (1,025,002)   | Toronto-Dominion Bank         | 6/1/2025        | (16,865)                               | (0.00%)               |
| EUR   | 769,764     | USD      | (814,127)     | HSBC Bank                     | 3/1/2025        | (17,036)                               | (0.00%)               |
| CHF   | 1,071,751   | USD      | (1,200,131)   | BNP Paribas                   | 6/1/2025        | (17,110)                               | (0.00%)               |
| GBP   | 1,501,799   | USD      | (1,901,324)   | JPMorgan Chase Bank           | 3/1/2025        | (20,471)                               | (0.00%)               |
| CHF   | 608,817     | USD      | (693,845)     | State Street Bank & Trust Co. | 6/1/2025        | (21,820)                               | (0.00%)               |
| GBP   | 6,364,157   | USD      | (8,005,874)   | JPMorgan Chase Bank           | 3/1/2025        | (35,404)                               | (0.00%)               |
| GBP   | 2,442,790   | USD      | (3,099,780)   | BNP Paribas                   | 3/1/2025        | (40,430)                               | (0.00%)               |
| GBP   | 2,736,931   | USD      | (3,473,127)   | Toronto-Dominion Bank         | 3/1/2025        | (45,395)                               | (0.00%)               |
| GBP   | 1,905,721   | USD      | (2,438,724)   | State Street Bank & Trust Co. | 3/1/2025        | (52,000)                               | (0.00%)               |
| GBP   | 3,233,713   | USD      | (4,103,511)   | Toronto-Dominion Bank         | 3/1/2025        | (53,609)                               | (0.00%)               |
| GBP   | 2,942,103   | USD      | (3,739,421)   | Royal Bank of Canada          | 3/1/2025        | (54,731)                               | (0.00%)               |
| GBP   | 2,940,159   | USD      | (3,737,068)   | Royal Bank of Canada          | 3/1/2025        | (54,813)                               | (0.00%)               |
| EUR   | 2,956,716   | USD      | (3,116,570)   | BNP Paribas                   | 3/1/2025        | (54,890)                               | (0.00%)               |
| GBP   | 8,141,881   | USD      | (10,268,605)  | Toronto-Dominion Bank         | 3/1/2025        | (71,714)                               | (0.00%)               |
| GBP   | 135,000,000 | USD      | (169,122,600) | Royal Bank of Canada          | 4/2/2025        | (95,184)                               | (0.00%)               |
| EUR   | 5,561,660   | USD      | (5,882,245)   | Toronto-Dominion Bank         | 3/1/2025        | (123,146)                              | (0.00%)               |
| GBP   | 54,567,986  | USD      | (68,447,462)  | HSBC Bank                     | 4/2/2025        | (125,346)                              | (0.00%)               |
| GBP   | 135,000,000 | USD      | (169,162,425) | Royal Bank of Canada          | 4/2/2025        | (135,009)                              | (0.00%)               |
| GBP   | 13,713,089  | USD      | (17,317,440)  | BNP Paribas                   | 3/1/2025        | (143,169)                              | (0.00%)               |
| EUR   | 9,612,229   | USD      | (10,107,336)  | Toronto-Dominion Bank         | 3/1/2025        | (153,872)                              | (0.00%)               |
| GBP   | 135,000,000 | USD      | (169,189,290) | Toronto-Dominion Bank         | 4/2/2025        | (161,874)                              | (0.00%)               |
| GBP   | 11,425,936  | USD      | (14,520,049)  | BNP Paribas                   | 3/1/2025        | (210,207)                              | (0.00%)               |
| GBP   | 135,000,000 | USD      | (169,243,425) | Royal Bank of Canada          | 4/2/2025        | (216,009)                              | (0.00%)               |
| GBP   | 12,910,000  | USD      | (16,417,637)  | State Street Bank & Trust Co. | 3/1/2025        | (249,154)                              | (0.01%)               |
| GBP   | 12,106,683  | USD      | (15,422,643)  | Toronto-Dominion Bank         | 3/1/2025        | (260,234)                              | (0.01%)               |
| GBP   | 14,196,233  | USD      | (18,089,777)  | Toronto-Dominion Bank         | 3/1/2025        | (310,416)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,351,695) | BNP Paribas                   | 4/2/2025        | (324,279)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,391,250) | Royal Bank of Canada          | 4/2/2025        | (363,834)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,404,750) | BNP Paribas                   | 4/2/2025        | (377,334)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,459,020) | HSBC Bank                     | 4/2/2025        | (431,604)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,485,750) | Royal Bank of Canada          | 4/2/2025        | (458,334)                              | (0.01%)               |
| GBP   | 135,000,000 | USD      | (169,499,115) | Toronto-Dominion Bank         | 4/2/2025        | (471,699)                              | (0.01%)               |
| GBP   | 29,125,525  | USD      | (37,019,786)  | Royal Bank of Canada          | 3/1/2025        | (542,981)                              | (0.01%)               |
| GBP   | 24,149,722  | USD      | (30,806,569)  | Toronto-Dominion Bank         | 3/1/2025        | (561,459)                              | (0.01%)               |
| GBP   | 36,863,145  | USD      | (46,854,053)  | Toronto-Dominion Bank         | 3/1/2025        | (686,653)                              | (0.01%)               |
| GBP   | 56,107,866  | USD      | (71,325,105)  | HSBC Bank                     | 3/1/2025        | (1,055,618)                            | (0.02%)               |
| GBP   | 130,000,000 | USD      | (164,758,620) | HSBC Bank                     | 3/1/2025        | (1,946,631)                            | (0.04%)               |
| GBP   | 107,465,501 | USD      | (136,591,553) | Royal Bank of Canada          | 3/1/2025        | (2,001,769)                            | (0.04%)               |
| GBP   | 130,000,000 | USD      | (164,966,750) | Royal Bank of Canada          | 3/1/2025        | (2,154,761)                            | (0.04%)               |
| GBP   | 130,000,000 | USD      | (164,992,880) | Royal Bank of Canada          | 3/1/2025        | (2,180,891)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,007,180) | Royal Bank of Canada          | 3/1/2025        | (2,195,191)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,094,280) | BNP Paribas                   | 3/1/2025        | (2,282,291)                            | (0.05%)               |
| GBP   | 124,726,246 | USD      | (158,530,426) | UBS AG                        | 3/1/2025        | (2,323,287)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,162,270) | Deutsche Bank AG              | 3/1/2025        | (2,350,281)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,185,800) | BNP Paribas                   | 3/1/2025        | (2,373,811)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,289,540) | State Street Bank & Trust Co. | 3/1/2025        | (2,477,551)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (165,303,190) | Toronto-Dominion Bank         | 3/1/2025        | (2,491,201)                            | (0.05%)               |
| GBP   | 130,000,000 | USD      | (166,266,620) | Royal Bank of Canada          | 3/1/2025        | (3,454,631)                            | (0.07%)               |
| CHF   | 102,346,086 | USD      | (116,644,582) | UBS AG                        | 6/1/2025        | (3,672,824)                            | (0.08%)               |
| EUR   | 201,143,641 | USD      | (212,739,170) | HSBC Bank                     | 3/1/2025        | (4,454,920)                            | (0.09%)               |
| EUR   | 201,143,641 | USD      | (212,739,170) | Toronto-Dominion Bank         | 3/1/2025        | (4,454,920)                            | (0.09%)               |
| EUR   | 268,191,522 | USD      | (283,652,227) | Royal Bank of Canada          | 3/1/2025        | (5,939,893)                            | (0.12%)               |
| GBP   | 432,369,732 | USD      | (549,554,900) | State Street Bank & Trust Co. | 3/1/2025        | (8,055,086)                            | (0.17%)               |
| GBP   | 442,428,301 | USD      | (562,338,759) | HSBC Bank                     | 3/1/2025        | (8,241,594)                            | (0.17%)               |
| GBP   | 527,375,281 | USD      | (670,308,221) | Toronto-Dominion Bank         | 3/1/2025        | (9,823,466)                            | (0.20%)               |
|   |             |          |               |                               |                 | <b>(77,719,410)</b>                    | <b>(1.59%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |               |                               |                 | <b>(42,546,602)</b>                    | <b>(0.87%)</b>        |
| <b>Total Investments</b>                          |             |          |               |                               |                 | <b>4,749,421,328</b>                   | <b>97.65%</b>         |
|   |             |          |               |                               |                 | Fair Value US Dollars (\$)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>               |             |          |               |                               |                 | <b>114,395,563</b>                     | <b>2.35%</b>          |
| <b>Net Assets</b>                                 |             |          |               |                               |                 | <b>4,863,816,891</b>                   | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 2,988,359,830        | 60.36%            |
| (b) Transferable securities dealt in on another regulated market  | 1,616,779,355        | 32.66%            |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 186,840,731          | 3.77%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 174,986              | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 38,575,427           | 0.78%             |
| (f) Other assets  | 120,086,223          | 2.43%             |
| <b>Total Assets</b>   | <b>4,950,816,552</b> | <b>100.00%</b>    |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,791,979,916                                | 4,495,839,449                                |
| Financial Derivative Instruments  | 3,17  | 38,750,413                                   | 38,298,076                                   |
| Cash  | 3     | 37,678,642                                   | 33,909,106                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 38,769                                       | 661  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 60,414,930                                   | 51,009,252                                   |
| Capital Shares Issued   |       | 12,831,748                                   | 7,154,841                                    |
| Investments Sold  |       | 9,095,786                                    | 4,803,379                                    |
| Margin Cash Due from Broker   | 3     | 26,348                                       | 29,968                                       |
| Other Receivables   |       | —  | 60,250                                       |
| <b>Total Current Assets</b>   |       | <b>4,950,816,552</b>                         | <b>4,631,104,982</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 81,309,001                                   | 22,733,100                                   |
| Bank Overdraft  |       | —  | 24   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 488,034                                      | 33,363,035                                   |
| Income Distribution Payable   |       | 2,867,998                                    | 6,872,594                                    |
| Capital Shares Redeemed   |       | 1,763,703                                    | 1,601,343                                    |
| Management Fees Payable   | 12    | 570,925                                      | 527,796                                      |
| <b>Total Current Liabilities</b>  |       | <b>86,999,661</b>                            | <b>65,097,892</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,863,816,891</b>                         | <b>4,566,007,090</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|   | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|---|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | \$115,424,514             | \$85,513,219              | \$39,275,852              |
| Net Assets  | CHF104,609,237            | CHF71,972,201             | CHF36,338,018             |
| Number of Shares Outstanding                          | 1,233,090                 | 841,963                   | 443,250                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>CHF84.84</b>           | <b>CHF85.48</b>           | <b>CHF81.98</b>           |
| <b>EUR Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | \$218,739,505             | \$285,890,489             | \$85,981,787              |
| Net Assets  | €211,236,740              | €258,806,405              | €80,563,868               |
| Number of Shares Outstanding                          | 2,356,405                 | 2,942,637                 | 975,392                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>€89.64</b>             | <b>€87.95</b>             | <b>€82.60</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | \$483,289,705             | \$466,106,609             | \$296,363,175             |
| Net Assets  | €466,712,868              | €421,949,594              | €277,688,620              |
| Number of Shares Outstanding                          | 4,602,513                 | 4,243,648                 | 2,975,901                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>€101.40</b>            | <b>€99.43</b>             | <b>€93.31</b>             |
| <b>GBP Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | \$604,081,885             | \$490,107,096             | \$390,367,599             |
| Net Assets  | £482,359,385              | £384,458,037              | £324,522,079              |
| Number of Shares Outstanding                          | 4,499,192                 | 3,704,298                 | 3,375,851                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£107.21</b>            | <b>£103.79</b>            | <b>£96.13</b>             |
| <b>GBP Hedged Dist</b>                                |                           |                           |                           |
| US (\$) Equivalent                                    | \$37,338,535              | \$511,752,643             | \$513,572,516             |
| Net Assets  | £29,814,820               | £401,437,601              | £426,945,323              |
| Number of Shares Outstanding                          | 358,640                   | 4,789,797                 | 5,306,379                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£83.13</b>             | <b>£83.81</b>             | <b>£80.46</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | \$3,056,203,707           | \$2,361,347,502           | \$1,745,386,616           |
| Net Assets  | £2,440,378,660            | £1,852,327,855            | £1,450,982,342            |
| Number of Shares Outstanding                          | 22,623,797                | 17,750,461                | 15,021,696                |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£107.87</b>            | <b>£104.35</b>            | <b>£96.59</b>             |
| <b>Institutional Plus GBP Hedged Dist<sup>2</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | \$220,289,710             | \$232,690,823             | \$319,100,232             |
| Net Assets  | £175,901,333              | £182,531,242              | £265,275,783              |
| Number of Shares Outstanding                          | 1,716,921                 | 1,766,820                 | 2,673,032                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£102.45</b>            | <b>£103.31</b>            | <b>£99.24</b>             |
| <b>USD Hedged Acc</b>                                 |                           |                           |                           |
| Net Assets  | \$128,449,330             | \$132,598,709             | \$18,392,752              |
| Number of Shares Outstanding                          | 1,105,834                 | 1,183,524                 | 178,979                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>\$116.16</b>           | <b>\$112.04</b>           | <b>\$102.76</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 29 November 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 194,212,182                                       | 142,073,746                                       |
| Other Income                             |       | 463,392   | 521,467   |
| Net (Loss)/Gain on Financial Instruments |       | (164,433,859)                                     | 366,405,818                                       |
| <b>Total Investment Income</b>           |       | <b>30,241,715</b>                                 | <b>509,001,031</b>                                |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 6,201,846   | 5,134,250   |
| Transaction Fees and Commissions         |       | 14,580  | 8,905   |
| <b>Total Expenses</b>                    |       | <b>6,216,426</b>                                  | <b>5,143,155</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 54,887  | 30,994  |
| Distribution                             | 6     | 13,708,070  | 25,441,346  |
| <b>Total Finance Costs</b>               |       | <b>13,762,957</b>                                 | <b>25,472,340</b>                                 |
| <b>Net Investment Income</b>             |       | <b>10,262,332</b>                                 | <b>478,385,536</b>                                |
| Taxation                                 | 5     | (30,459)  | (159,264)   |
| <b>Net Increase in Net Assets</b>        |       | <b>10,231,873</b>                                 | <b>478,226,272</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 10,231,873  | 478,226,272                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 2,848,609,367                                     | 2,078,471,290                                     |
| Redemptions                                | (2,561,031,439)                                   | (1,399,131,001)                                   |
| Total Capital Transactions                 | 287,577,928                                       | 679,340,289                                       |
| Total Increase for the Year                | 297,809,801                                       | 1,157,566,561                                     |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 4,566,007,090                                     | 3,408,440,529                                     |
| End of Year                                | 4,863,816,891                                     | 4,566,007,090                                     |

# Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- The fund (which is hedged in US dollars) outpaced its benchmark, which returned 3.52% for the 12 months.
- An underweight to duration helped relative performance, as yields broadly ended the year higher. An allocation to European corporates – in particular, European REITs – also contributed. On the other hand, the fund's bias towards US regional banks (versus non-regional banks) due to fundamentals and valuations detracted, as US banks such as Goldman Sachs and Bank of America outperformed. A structural underweight to supranationals, sovereigns and agencies also detracted.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Credit Index Hedged

|                               | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-------------------------------|---|------------|--|
|                               | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional AUD Hedged Acc  | 2.99%   | 0.90%      | 1.01%  |
| Benchmark                     | 2.30  | -0.56      | -0.36  |
| Institutional AUD Hedged Dist | 3.00%   | —          | -1.95%                                       |
| Benchmark                     | 2.30  | —          | -2.63  |
| Institutional CHF Hedged Acc  | -0.20%  | —          | -3.15%                                       |
| Benchmark                     | -0.92   | —          | -3.85  |
| Institutional EUR Hedged Acc  | 2.48%   | 0.27%      | 1.18%  |
| Benchmark                     | 1.77  | -1.19      | -0.08  |
| Institutional EUR Hedged Dist | 2.48%   | —          | 4.97%  |
| Benchmark                     | 1.77  | —          | 3.99   |
| Investor GBP Hedged Acc       | 3.78%   | 1.24%      | 2.21%  |
| Benchmark                     | 3.13  | -0.15      | 1.00   |
| Investor GBP Hedged Dist      | 3.81%   | 1.23%      | 1.12%  |
| Benchmark                     | 3.13  | -0.15      | -0.17  |
| Institutional GBP Hedged Acc  | 3.84%   | —          | -0.06%                                       |
| Benchmark                     | 3.13  | —          | -0.76  |
| Institutional GBP Hedged Dist | 3.84%   | —          | 6.31%  |
| Benchmark                     | 3.13  | —          | 5.37   |

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Acc  | —   | —          | -0.88%                                       |
| Benchmark                          | —   | —          | -0.59  |
| Institutional Plus GBP Hedged Dist | —   | —          | -0.88%                                       |
| Benchmark                          | —   | —          | -0.59  |
| Investor USD Hedged Acc            | 4.15%   | 2.01%      | 3.26%  |
| Benchmark                          | 3.52  | 0.60       | 2.04   |
| Institutional USD Hedged Acc       | 4.20%   | 2.06%      | 3.31%  |
| Benchmark                          | 3.52  | 0.60       | 2.04   |
| Institutional USD Hedged Dist      | —   | —          | -0.72%                                       |
| Benchmark                          | —   | —          | -0.67  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional AUD Hedged Acc, 18 September 2019; Institutional AUD Hedged Dist, 4 November 2021; Institutional CHF Hedged Acc and Institutional GBP Hedged Acc, 8 February 2022; Institutional EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Hedged Acc and Institutional USD Hedged Acc, 14 September 2017; Institutional EUR Hedged Dist and Institutional GBP Hedged Dist, 21 June 2023; Investor GBP Hedged Dist, 11 December 2019; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 25 November 2024; Institutional USD Hedged Dist, 7 October 2024.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Principal    | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|--|--------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>   |              |                         | <b>Sales</b>  |              |                             |
| US Treasury Bill 0.00% 28/11/2025  | \$36,000,000 | 34,582,705              | US Treasury Note 2.63% 31/5/2027                                | \$32,000,000 | 30,577,578                  |
| US Treasury Note 2.63% 31/5/2027   | \$34,205,000 | 32,760,772              | US Treasury Bond 4.50% 15/2/2044                                | \$27,000,000 | 27,371,498                  |
| US Treasury Note 4.50% 15/5/2027   | \$30,907,000 | 31,406,218              | US Treasury Note 4.50% 15/5/2027                                | \$27,000,000 | 27,356,806                  |
| European Union 2.75% 5/10/2026   | €25,645,624  | 27,775,336              | RCI Banque SA 4.63% 2/10/2026                                   | €23,100,000  | 25,601,320                  |
| US Treasury Bond 4.50% 15/2/2044   | \$27,000,000 | 26,368,242              | Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | €20,395,000  | 22,051,123                  |
| RCI Banque SA 4.63% 2/10/2026  | €23,100,000  | 25,696,646              | US Treasury Inflation Indexed<br>Bonds 2.13% 15/4/2029          | \$22,067,980 | 21,987,319                  |
| US Treasury Inflation Indexed<br>Bonds 2.13% 15/4/2029                     | \$22,067,980 | 21,939,424              | UBS AG 0.00% 12/4/2026  | €20,000,000  | 21,500,547                  |
| UBS AG 0.00% 12/4/2026   | €20,000,000  | 21,706,000              | US Treasury Note 0.63%<br>30/11/2027                            | \$24,000,000 | 21,699,375                  |
| US Treasury Note 0.63%<br>30/11/2027                                       | \$24,000,000 | 21,699,375              | NatWest Markets plc 5.42%<br>17/5/2027                          | \$20,260,000 | 20,260,000                  |
| NatWest Markets plc 5.42%<br>17/5/2027                                     | \$20,260,000 | 20,260,000              | Societe Generale SA 3.00%<br>12/2/2027                          | €15,000,000  | 15,888,056                  |
| International Finance Facility<br>for Immunisation Co. 4.13%<br>29/10/2027 | \$19,959,000 | 19,905,111              | Bundesrepublik Deutschland<br>Bundesanleihe 2.20% 15/2/2034     | €14,575,736  | 15,609,082                  |
| Societe Generale SA 3.00%<br>12/2/2027                                     | €15,000,000  | 16,191,240              | US Treasury Bond 3.00% 15/8/2048                                | \$18,851,000 | 14,914,888                  |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.20% 15/2/2034                | €14,575,736  | 15,561,354              | Export Development Canada<br>2.63% 18/1/2029                    | €13,700,000  | 14,757,034                  |
| British American Tobacco plc<br>3.00% 27/12/2173                           | €14,800,000  | 15,139,857              | Bundesobligation 0.00%<br>9/10/2026                             | €13,700,000  | 14,000,434                  |
| Export Development Canada<br>2.63% 18/1/2029                               | €13,700,000  | 14,973,487              | US Treasury Bond 2.88% 15/5/2043                                | \$16,000,000 | 13,235,469                  |
| US Treasury Bond 2.88% 15/5/2043   | \$18,500,000 | 14,556,348              | US Treasury Note 3.75% 15/4/2026                                | \$13,538,000 | 13,231,280                  |
| European Investment Bank 3.75%<br>15/11/2029                               | \$13,899,000 | 13,865,086              | LVMH Moet Hennessy Louis<br>Vuitton SE 2.75% 7/11/2027          | €11,000,000  | 11,991,298                  |
| Asian Development Bank 3.63%<br>28/8/2029                                  | \$13,921,000 | 13,846,105              | Cooperatieve Rabobank UA 5.25%<br>14/9/2027                     | €9,100,000   | 11,974,983                  |
| US Treasury Bond 3.00% 15/8/2048   | \$17,408,000 | 13,691,347              | Deutsche Bank AG 0.00%<br>24/6/2026                             | €9,400,000   | 11,967,310                  |
| US Treasury Note 3.75% 15/4/2026   | \$13,538,000 | 13,321,709              | US Treasury Note 4.38% 15/7/2027                                | \$11,000,000 | 11,075,625                  |
|  |              |                         | Japan Bank for International<br>Cooperation 4.25% 27/4/2026     | \$11,202,000 | 11,073,289                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.99% (31 December 2023: 97.49%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 97.99% (31 December 2023: 97.49%)</b>            |              |        |               |                               |                          |
| <b>Australia 4.87% (31 December 2023: 1.64%)</b>                 |              |        |               |                               |                          |
| AGI Finance Pty Ltd.   | AUD5,270,000 | 6.11%  | 28/6/2030     | 3,394,065                     | 0.21%                    |
| Aurizon Finance Pty Ltd.   | AUD6,000,000 | 3.00%  | 9/3/2028      | 3,483,894                     | 0.21%                    |
| Aurizon Network Pty Ltd.   | AUD4,960,000 | 6.10%  | 12/9/2031     | 3,133,731                     | 0.19%                    |
| Ausgrid Finance Pty Ltd.   | AUD4,420,000 | 1.81%  | 5/2/2027      | 2,579,564                     | 0.16%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD5,040,000 | 2.60%  | 31/7/2029     | 2,794,204                     | 0.17%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 2.95%  | 22/7/2030     | 493,205                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$780,000    | 6.74%  | 8/12/2032     | 831,800                       | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD2,775,000 | 6.34%  | 16/1/2034     | 1,754,436                     | 0.11%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD1,462,000 | 6.12%  | 25/7/2039     | 932,148                       | 0.06%                    |
| Australian Gas Networks Ltd.                                     | AUD800,000   | 2.15%  | 28/4/2028     | 452,334                       | 0.03%                    |
| Brisbane Airport Corp. Pty Ltd.                                  | AUD4,440,000 | 5.90%  | 8/3/2034      | 2,804,176                     | 0.17%                    |
| Coles Group Treasury Pty Ltd.                                    | AUD950,000   | 2.10%  | 27/8/2030     | 498,617                       | 0.03%                    |
| Coles Group Treasury Pty Ltd.                                    | AUD1,410,000 | 6.21%  | 28/11/2033    | 911,150                       | 0.06%                    |
| Commonwealth Bank of Australia                                   | AUD8,300,000 | 6.15%  | 27/11/2039    | 5,293,354                     | 0.32%                    |
| ETSA Utilities Finance Pty Ltd.                                  | AUD1,940,000 | 5.11%  | 3/6/2027      | 1,212,390                     | 0.07%                    |
| Glencore Funding LLC   | \$310,000    | 6.13%  | 6/10/2028     | 319,965                       | 0.02%                    |
| GTA Finance Co. Pty Ltd.   | AUD3,430,000 | 5.40%  | 4/12/2029     | 2,134,611                     | 0.13%                    |
| Lonsdale Finance Pty Ltd.  | AUD7,480,000 | 2.45%  | 20/11/2026    | 4,435,404                     | 0.27%                    |
| Macquarie Bank Ltd.  | \$200,000    | 3.62%  | 3/6/2030      | 182,095                       | 0.01%                    |
| Macquarie Bank Ltd.  | AUD6,810,000 | 6.39%  | 1/3/2034      | 4,277,112                     | 0.26%                    |
| Macquarie Group Ltd.   | \$850,000    | 4.10%  | 21/6/2028     | 830,664                       | 0.05%                    |
| National Australia Bank Ltd.                                     | \$440,000    | 2.99%  | 21/5/2031     | 380,524                       | 0.02%                    |
| Network Finance Co. Pty Ltd.                                     | AUD1,690,000 | 2.58%  | 3/10/2028     | 958,242                       | 0.06%                    |
| Pacific National Finance Pty Ltd.                                | AUD2,120,000 | 5.40%  | 12/5/2027     | 1,308,056                     | 0.08%                    |
| Pacific National Finance Pty Ltd.                                | AUD3,530,000 | 3.70%  | 24/9/2029     | 1,984,374                     | 0.12%                    |
| Perth Airport Pty Ltd.   | AUD1,690,000 | 5.60%  | 5/3/2031      | 1,060,886                     | 0.07%                    |
| Qantas Airways Ltd.  | AUD2,300,000 | 2.95%  | 27/11/2029    | 1,272,212                     | 0.08%                    |
| Qantas Airways Ltd.  | AUD2,780,000 | 5.90%  | 19/9/2034     | 1,710,522                     | 0.10%                    |
| Rio Tinto Finance USA Ltd.                                       | \$530,000    | 5.20%  | 2/11/2040     | 511,255                       | 0.03%                    |
| Stockland Trust  | AUD1,650,000 | 2.30%  | 24/3/2028     | 936,704                       | 0.06%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | AUD4,000,000 | 5.90%  | 19/4/2034     | 2,520,691                     | 0.15%                    |
| Victoria Power Networks Finance Pty Ltd.                         | AUD3,200,000 | 5.06%  | 14/3/2029     | 1,989,638                     | 0.12%                    |
| WestConnex Finance Co. Pty Ltd.                                  | AUD7,410,000 | 6.15%  | 9/10/2030     | 4,771,526                     | 0.29%                    |
| Westpac Banking Corp.  | AUD6,600,000 | 5.40%  | 15/1/2029     | 4,116,956                     | 0.25%                    |
| Westpac Banking Corp.  | AUD6,000,000 | 5.31%  | 19/9/2029     | 3,720,806                     | 0.23%                    |
| Westpac Banking Corp.  | \$950,000    | 2.89%  | 4/2/2030      | 947,869                       | 0.06%                    |
| Westpac Banking Corp.  | \$230,000    | 2.96%  | 16/11/2040    | 163,590                       | 0.01%                    |
| Woolworths Group Ltd.  | AUD4,810,000 | 1.85%  | 15/11/2027    | 2,757,905                     | 0.17%                    |
| Woolworths Group Ltd.  | AUD9,300,000 | 5.91%  | 29/11/2034    | 5,819,846                     | 0.36%                    |
|  |              |        |               | <b>79,680,521</b>             | <b>4.87%</b>             |
| <b>Austria 0.13% (31 December 2023: 0.08%)</b>                   |              |        |               |                               |                          |
| Raiffeisen Bank International AG                                 | €500,000     | 4.63%  | 21/8/2029     | 535,639                       | 0.03%                    |
| Raiffeisen Bank International AG                                 | €1,500,000   | 5.25%  | 2/1/2035      | 1,593,682                     | 0.10%                    |
|  |              |        |               | <b>2,129,321</b>              | <b>0.13%</b>             |
| <b>Azerbaijan 0.13% (31 December 2023: 0.14%)</b>                |              |        |               |                               |                          |
| Republic of Azerbaijan International Bond                        | \$1,000,000  | 3.50%  | 1/9/2032      | 846,484                       | 0.05%                    |
| Southern Gas Corridor CJSC                                       | \$1,260,000  | 6.88%  | 24/3/2026     | 1,276,321                     | 0.08%                    |
|  |              |        |               | <b>2,122,805</b>              | <b>0.13%</b>             |
| <b>Belgium 0.83% (31 December 2023: 1.53%)</b>                   |              |        |               |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.      | \$270,000    | 4.70%  | 1/2/2036      | 256,031                       | 0.02%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.      | \$260,000    | 4.90%  | 1/2/2046      | 236,765                       | 0.01%                    |
| Anheuser-Busch InBev SA  | €1,500,000   | 3.95%  | 22/3/2044     | 1,580,242                     | 0.10%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$700,000    | 5.88%  | 15/6/2035     | 734,605                       | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$660,000    | 5.45%  | 23/1/2039     | 661,416                       | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$200,000    | 5.55%  | 23/1/2049     | 197,524                       | 0.01%                    |
| Argenta Spaarbank NV   | €2,600,000   | 1.00%  | 29/1/2027     | 2,582,999                     | 0.16%                    |
| Crelan SA  | €4,400,000   | 5.25%  | 23/1/2032     | 4,946,178                     | 0.30%                    |
| Kingdom of Belgium Government International Bond                 | \$2,626,000  | 4.88%  | 10/6/2055     | 2,443,031                     | 0.15%                    |
|  |              |        |               | <b>13,638,791</b>             | <b>0.83%</b>             |
| <b>Bermuda 0.35% (31 December 2023: 0.11%)</b>                   |              |        |               |                               |                          |
| Athora Holding Ltd.  | €4,173,000   | 6.63%  | 16/6/2028     | 4,689,824                     | 0.29%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Bermuda Government International Bond                | \$1,010,000  | 5.00%  | 15/7/2032     | 973,599                    | 0.06%                 |
|  |              |        |               | <b>5,663,423</b>           | <b>0.35%</b>          |
| <b>Brazil 0.08% (31 December 2023: 0.45%)</b>        |              |        |               |                            |                       |
| Braskem Netherlands Finance BV                       | \$299,000    | 4.50%  | 10/1/2028     | 273,081                    | 0.02%                 |
| Braskem Netherlands Finance BV                       | \$260,000    | 4.50%  | 31/1/2030     | 219,151                    | 0.01%                 |
| Braskem Netherlands Finance BV                       | \$679,000    | 5.88%  | 31/1/2050     | 464,140                    | 0.03%                 |
| Embraer Netherlands Finance BV                       | \$350,000    | 7.00%  | 28/7/2030     | 361,659                    | 0.02%                 |
|  |              |        |               | <b>1,318,031</b>           | <b>0.08%</b>          |
| <b>Canada 1.53% (31 December 2023: 2.59%)</b>        |              |        |               |                            |                       |
| 1011778 BC ULC/New Red Finance, Inc.                 | \$24,000     | 3.88%  | 15/1/2028     | 22,694                     | 0.00%                 |
| 1011778 BC ULC/New Red Finance, Inc.                 | \$65,000     | 6.13%  | 15/6/2029     | 65,230                     | 0.00%                 |
| 1011778 BC ULC/New Red Finance, Inc.                 | \$15,000     | 5.63%  | 15/9/2029     | 14,765                     | 0.00%                 |
| Air Canada   | \$35,000     | 3.88%  | 15/8/2026     | 34,019                     | 0.00%                 |
| Bausch + Lomb Corp.                                  | \$59,000     | 8.38%  | 1/10/2028     | 61,366                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$10,000     | 5.10%  | 11/5/2033     | 9,717                      | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$10,000     | 4.30%  | 29/7/2049     | 7,836                      | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada          | \$10,000     | 3.65%  | 15/8/2052     | 6,884                      | 0.00%                 |
| Bombardier, Inc.                                     | \$15,000     | 7.25%  | 1/7/2031      | 15,470                     | 0.00%                 |
| Bombardier, Inc.                                     | \$10,000     | 7.00%  | 1/6/2032      | 10,171                     | 0.00%                 |
| Canadian Government Bond                             | CAD2,024,000 | 4.00%  | 1/6/2041      | 1,536,475                  | 0.09%                 |
| Canadian Government Bond                             | CAD1,202,000 | 2.75%  | 1/12/2048     | 759,279                    | 0.05%                 |
| Canadian Government Bond                             | CAD1,269,000 | 1.75%  | 1/12/2053     | 628,272                    | 0.04%                 |
| Canadian National Railway Co.                        | \$600,000    | 4.40%  | 5/8/2052      | 501,270                    | 0.03%                 |
| Canadian Natural Resources Ltd.                      | \$325,000    | 2.95%  | 15/7/2030     | 288,752                    | 0.02%                 |
| Canadian Natural Resources Ltd.                      | \$560,000    | 6.25%  | 15/3/2038     | 571,932                    | 0.04%                 |
| Canadian Pacific Railway Co.                         | \$160,000    | 4.80%  | 1/8/2045      | 141,650                    | 0.01%                 |
| Cenovus Energy, Inc.                                 | \$330,000    | 2.65%  | 15/1/2032     | 274,500                    | 0.02%                 |
| Cenovus Energy, Inc.                                 | \$161,000    | 5.40%  | 15/6/2047     | 143,195                    | 0.01%                 |
| Enbridge, Inc.                                       | \$230,000    | 5.30%  | 5/4/2029      | 232,390                    | 0.01%                 |
| Enbridge, Inc.                                       | \$248,000    | 3.13%  | 15/11/2029    | 227,106                    | 0.01%                 |
| Enbridge, Inc.                                       | \$620,000    | 6.20%  | 15/11/2030    | 652,391                    | 0.04%                 |
| Enbridge, Inc.                                       | \$350,000    | 6.70%  | 15/11/2053    | 380,036                    | 0.02%                 |
| Hudbay Minerals, Inc.                                | \$85,000     | 4.50%  | 1/4/2026      | 83,805                     | 0.01%                 |
| NOVA Chemicals Corp.                                 | \$60,000     | 9.00%  | 15/2/2030     | 63,292                     | 0.00%                 |
| Nutrien Ltd.   | \$300,000    | 4.20%  | 1/4/2029      | 291,020                    | 0.02%                 |
| Nutrien Ltd.   | \$3,612,000  | 5.40%  | 21/6/2034     | 3,590,961                  | 0.22%                 |
| Nutrien Ltd.   | \$170,000    | 4.13%  | 15/3/2035     | 150,683                    | 0.01%                 |
| Nutrien Ltd.   | \$260,000    | 5.80%  | 27/3/2053     | 255,720                    | 0.02%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$400,000    | 3.88%  | 20/3/2027     | 390,150                    | 0.02%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$200,000    | 4.13%  | 1/2/2029      | 192,106                    | 0.01%                 |
| Rogers Communications, Inc.                          | \$820,000    | 3.20%  | 15/3/2027     | 792,030                    | 0.05%                 |
| Rogers Communications, Inc.                          | \$1,350,000  | 5.00%  | 15/2/2029     | 1,341,747                  | 0.08%                 |
| Rogers Communications, Inc.                          | \$200,000    | 3.80%  | 15/3/2032     | 179,812                    | 0.01%                 |
| Rogers Communications, Inc.                          | \$310,000    | 4.55%  | 15/3/2052     | 247,665                    | 0.02%                 |
| Royal Bank of Canada                                 | \$630,000    | 4.52%  | 18/10/2028    | 624,419                    | 0.04%                 |
| Royal Bank of Canada                                 | \$1,260,000  | 4.97%  | 2/8/2030      | 1,251,643                  | 0.08%                 |
| Royal Bank of Canada                                 | \$1,470,000  | 4.65%  | 18/10/2030    | 1,439,358                  | 0.09%                 |
| South Bow Canadian Infrastructure Holdings Ltd.      | \$25,000     | 7.50%  | 1/3/2055      | 25,818                     | 0.00%                 |
| South Bow Canadian Infrastructure Holdings Ltd.      | \$10,000     | 7.63%  | 1/3/2055      | 10,259                     | 0.00%                 |
| Suncor Energy, Inc.                                  | \$105,000    | 3.75%  | 4/3/2051      | 73,732                     | 0.00%                 |
| TELUS Corp.  | \$930,000    | 3.70%  | 15/9/2027     | 902,387                    | 0.06%                 |
| TELUS Corp.  | \$230,000    | 4.30%  | 15/6/2049     | 177,487                    | 0.01%                 |
| Toronto-Dominion Bank                                | \$2,040,000  | 4.78%  | 17/12/2029    | 2,012,596                  | 0.12%                 |
| TransCanada PipeLines Ltd. <sup>1</sup>              | \$3,210,000  | 4.25%  | 15/5/2028     | 3,133,552                  | 0.19%                 |
| TransCanada PipeLines Ltd.                           | \$950,000    | 4.10%  | 15/4/2030     | 901,867                    | 0.06%                 |
| TransCanada PipeLines Ltd.                           | \$240,000    | 6.20%  | 15/10/2037    | 247,192                    | 0.02%                 |
|  |              |        |               | <b>24,964,701</b>          | <b>1.53%</b>          |
| <b>Chile 0.11% (31 December 2023: 0.33%)</b>         |              |        |               |                            |                       |
| Antofagasta plc                                      | \$550,000    | 6.25%  | 2/5/2034      | 558,284                    | 0.03%                 |
| Empresa Nacional del Petroleo                        | \$1,330,000  | 5.25%  | 6/11/2029     | 1,311,020                  | 0.08%                 |
|  |              |        |               | <b>1,869,304</b>           | <b>0.11%</b>          |
| <b>China 0.32% (31 December 2023: 0.00%)</b>         |              |        |               |                            |                       |
| China Development Bank                               | €5,000,000   | 3.38%  | 16/4/2027     | 5,245,863                  | 0.32%                 |
|  |              |        |               | <b>5,245,863</b>           | <b>0.32%</b>          |
| <b>Colombia 0.81% (31 December 2023: 0.61%)</b>      |              |        |               |                            |                       |
| Colombia Government International Bond               | \$8,328,000  | 3.00%  | 30/1/2030     | 6,934,662                  | 0.43%                 |
| Colombia Government International Bond               | \$6,413,000  | 7.75%  | 7/11/2036     | 6,264,072                  | 0.38%                 |
|  |              |        |               | <b>13,198,734</b>          | <b>0.81%</b>          |
| <b>Denmark 0.02% (31 December 2023: 0.52%)</b>       |              |        |               |                            |                       |
| Danske Bank A/S                                      | \$320,000    | 5.43%  | 1/3/2028      | 322,753                    | 0.02%                 |
|  |              |        |               | <b>322,753</b>             | <b>0.02%</b>          |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Dominican Republic 0.06% (31 December 2023: 0.00%)</b> |              |        |               |                            |                       |
| Dominican Republic International Bond                     | \$935,000    | 6.88%  | 29/1/2026     | 942,472                    | 0.06%                 |
|   |              |        |               | <b>942,472</b>             | <b>0.06%</b>          |
| <b>Finland 0.00% (31 December 2023: 0.18%)</b>            |              |        |               |                            |                       |
| Amer Sports Co.   | \$5,000      | 6.75%  | 16/2/2031     | 5,067                      | 0.00%                 |
|   |              |        |               | <b>5,067</b>               | <b>0.00%</b>          |
| <b>France 5.06% (31 December 2023: 6.92%)</b>             |              |        |               |                            |                       |
| Agence Francaise de Developpement EPIC                    | \$13,200,000 | 4.00%  | 15/6/2027     | 12,978,603                 | 0.79%                 |
| Ayvens SA   | €2,900,000   | 4.88%  | 6/10/2028     | 3,165,079                  | 0.19%                 |
| Ayvens SA   | €4,700,000   | 4.00%  | 24/1/2031     | 5,018,589                  | 0.31%                 |
| BNP Paribas SA  | €5,900,000   | 0.50%  | 1/9/2028      | 5,699,457                  | 0.35%                 |
| BNP Paribas SA  | \$600,000    | 5.50%  | 20/5/2030     | 600,661                    | 0.04%                 |
| BNP Paribas SA  | \$970,000    | 5.28%  | 19/11/2030    | 959,960                    | 0.06%                 |
| BNP Paribas SA  | €5,000,000   | 1.13%  | 15/1/2032     | 4,923,175                  | 0.30%                 |
| BNP Paribas SA  | €3,800,000   | 2.50%  | 31/3/2032     | 3,829,869                  | 0.23%                 |
| BNP Paribas SA  | \$300,000    | 5.74%  | 20/2/2035     | 299,694                    | 0.02%                 |
| BPCE SA   | €1,000,000   | 2.25%  | 2/3/2032      | 1,004,154                  | 0.06%                 |
| BPCE SA   | £10,000,000  | 2.50%  | 30/11/2032    | 11,398,917                 | 0.70%                 |
| BPCE SA   | \$120,000    | 5.94%  | 30/5/2035     | 119,091                    | 0.01%                 |
| Credit Agricole Assurances SA                             | €1,200,000   | 4.50%  | 17/12/2034    | 1,267,586                  | 0.08%                 |
| Credit Agricole Assurances SA                             | €1,600,000   | 2.63%  | 29/1/2048     | 1,604,853                  | 0.10%                 |
| Credit Agricole SA  | \$500,000    | 5.30%  | 12/7/2028     | 503,091                    | 0.03%                 |
| Credit Agricole SA  | \$390,000    | 4.63%  | 11/9/2028     | 384,997                    | 0.02%                 |
| Credit Mutuel Arkea SA                                    | €600,000     | 3.38%  | 11/3/2031     | 605,101                    | 0.04%                 |
| Electricite de France SA                                  | \$885,000    | 5.70%  | 23/5/2028     | 898,477                    | 0.06%                 |
| Electricite de France SA                                  | \$680,000    | 6.25%  | 23/5/2033     | 712,628                    | 0.04%                 |
| Engie SA  | €3,500,000   | 4.00%  | 11/1/2035     | 3,747,860                  | 0.23%                 |
| Engie SA  | €800,000     | 4.25%  | 11/1/2043     | 847,515                    | 0.05%                 |
| Groupe des Assurances du Credit Mutuel SADIR              | €5,800,000   | 3.75%  | 30/4/2029     | 6,128,305                  | 0.37%                 |
| Groupe des Assurances du Credit Mutuel SADIR              | €1,200,000   | 5.00%  | 30/10/2044    | 1,284,316                  | 0.08%                 |
| ICADE   | €800,000     | 1.75%  | 10/6/2026     | 814,543                    | 0.05%                 |
| Mercialys SA  | €2,700,000   | 4.00%  | 10/9/2031     | 2,811,251                  | 0.17%                 |
| SNF Group SACA  | \$135,000    | 3.13%  | 15/3/2027     | 127,349                    | 0.01%                 |
| SNF Group SACA  | \$50,000     | 3.38%  | 15/3/2030     | 43,757                     | 0.00%                 |
| Societe Des Grands Projets EPIC                           | €2,000,000   | 3.70%  | 25/5/2053     | 2,015,330                  | 0.12%                 |
| Societe Des Grands Projets EPIC                           | €1,200,000   | 0.70%  | 15/10/2060    | 479,656                    | 0.03%                 |
| Societe Generale SA                                       | \$870,000    | 2.80%  | 19/1/2028     | 825,631                    | 0.05%                 |
| Societe Generale SA                                       | \$400,000    | 3.00%  | 22/1/2030     | 355,221                    | 0.02%                 |
| Societe Generale SA                                       | \$200,000    | 4.03%  | 21/1/2043     | 139,211                    | 0.01%                 |
| TotalEnergies Capital SA                                  | \$525,000    | 5.28%  | 10/9/2054     | 486,682                    | 0.03%                 |
| TotalEnergies SE  | €3,000,000   | 2.00%  | Perpetual     | 2,995,421                  | 0.18%                 |
| Unibail-Rodamco-Westfield SE                              | €1,600,000   | 3.88%  | 11/9/2034     | 1,651,302                  | 0.10%                 |
| Unibail-Rodamco-Westfield SE                              | €400,000     | 2.00%  | 28/4/2036     | 342,209                    | 0.02%                 |
| Ville de Paris  | €1,700,000   | 3.75%  | 22/6/2048     | 1,737,638                  | 0.11%                 |
|   |              |        |               | <b>82,807,179</b>          | <b>5.06%</b>          |
| <b>Germany 5.20% (31 December 2023: 7.54%)</b>            |              |        |               |                            |                       |
| Allianz SE  | €1,400,000   | 4.60%  | 7/9/2038      | 1,508,842                  | 0.09%                 |
| Aroundtown Finance Sarl                                   | €1,100,000   | 7.13%  | Perpetual     | 1,113,974                  | 0.07%                 |
| Aroundtown SA   | €1,100,000   | 0.00%  | 16/7/2026     | 1,086,317                  | 0.07%                 |
| Aroundtown SA   | €300,000     | 1.45%  | 9/7/2028      | 288,125                    | 0.02%                 |
| Aroundtown SA   | €3,000,000   | 4.80%  | 16/7/2029     | 3,216,333                  | 0.20%                 |
| Aroundtown SA   | £300,000     | 3.63%  | 10/4/2031     | 322,925                    | 0.02%                 |
| Bayer AG  | €1,000,000   | 1.13%  | 6/1/2030      | 924,269                    | 0.06%                 |
| Bayer AG  | €1,200,000   | 0.63%  | 12/7/2031     | 1,025,274                  | 0.06%                 |
| Bayer AG  | €1,400,000   | 1.38%  | 6/7/2032      | 1,221,529                  | 0.07%                 |
| Bayer AG  | €1,300,000   | 1.00%  | 12/1/2036     | 977,582                    | 0.06%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €8,650,000   | 5.63%  | 4/1/2028      | 9,887,747                  | 0.60%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €7,527,000   | 1.00%  | 15/5/2038     | 6,445,365                  | 0.39%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €2,200,000   | 2.60%  | 15/5/2041     | 2,277,352                  | 0.14%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €1,000,000   | 3.25%  | 4/7/2042      | 1,129,599                  | 0.07%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €5,250,000   | 1.25%  | 15/8/2048     | 4,178,239                  | 0.26%                 |
| City of Munich Germany                                    | €4,000,000   | 2.75%  | 26/9/2031     | 4,144,063                  | 0.25%                 |
| Commerzbank AG  | €3,000,000   | 2.63%  | 8/12/2028     | 3,085,809                  | 0.19%                 |
| Daimler Truck Finance North America LLC                   | \$170,000    | 5.40%  | 20/9/2028     | 172,027                    | 0.01%                 |
| Deutsche Bank AG  | \$100,000    | 7.15%  | 13/7/2027     | 103,052                    | 0.01%                 |
| Deutsche Bank AG  | \$550,000    | 5.71%  | 8/2/2028      | 555,761                    | 0.03%                 |
| Deutsche Bank AG  | \$500,000    | 6.72%  | 18/1/2029     | 518,807                    | 0.03%                 |
| Deutsche Bank AG  | \$560,000    | 6.82%  | 20/11/2029    | 585,873                    | 0.04%                 |
| Deutsche Bank AG  | €9,700,000   | 5.63%  | 19/5/2031     | 10,250,863                 | 0.63%                 |
| Deutsche Bank AG  | €4,800,000   | 4.00%  | 24/6/2032     | 4,974,274                  | 0.30%                 |
| Deutsche Bank AG  | \$430,000    | 7.08%  | 10/2/2034     | 442,890                    | 0.03%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Lufthansa AG <sup>1</sup>                        | €3,300,000   | 2.88%  | 16/5/2027     | 3,391,216                  | 0.21%                 |
| Deutsche Telekom International Finance BV                 | \$265,000    | 4.88%  | 6/3/2042      | 238,710                    | 0.01%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH     | €5,400,000   | 2.50%  | 25/1/2027     | 5,321,764                  | 0.32%                 |
| E.ON SE   | €1,600,000   | 4.13%  | 25/3/2044     | 1,679,012                  | 0.10%                 |
| Free & Hanseatic City of Hamburg                          | €5,030,000   | 2.38%  | 2/10/2029     | 5,184,216                  | 0.32%                 |
| Siemens Financieringsmaatschappij NV                      | \$930,000    | 2.88%  | 11/3/2041     | 672,495                    | 0.04%                 |
| Volkswagen Financial Services NV                          | £400,000     | 5.88%  | 23/5/2029     | 504,157                    | 0.03%                 |
| Volkswagen Group of America Finance LLC                   | \$150,000    | 1.63%  | 24/11/2027    | 135,427                    | 0.01%                 |
| Volkswagen International Finance NV                       | €2,900,000   | 3.88%  | Perpetual     | 2,930,349                  | 0.18%                 |
| Volkswagen International Finance NV                       | €1,800,000   | 3.50%  | Perpetual     | 1,675,278                  | 0.10%                 |
| Volkswagen International Finance NV                       | €2,500,000   | 3.88%  | 29/3/2026     | 2,611,067                  | 0.16%                 |
| Vonovia SE  | €500,000     | 1.50%  | 14/6/2041     | 353,169                    | 0.02%                 |
|   |              |        |               | <b>85,133,751</b>          | <b>5.20%</b>          |
| <b>Greece 0.75% (31 December 2023: 0.20%)</b>             |              |        |               |                            |                       |
| Eurobank SA   | €3,000,000   | 3.25%  | 12/3/2030     | 3,082,445                  | 0.19%                 |
| Hellenic Republic Government Bond                         | €6,895,000   | 3.38%  | 15/6/2034     | 7,226,520                  | 0.44%                 |
| Hellenic Republic Government Bond                         | €423,000     | 4.20%  | 30/1/2042     | 465,649                    | 0.03%                 |
| Hellenic Republic Government Bond                         | €1,447,000   | 4.13%  | 15/6/2054     | 1,555,566                  | 0.09%                 |
|   |              |        |               | <b>12,330,180</b>          | <b>0.75%</b>          |
| <b>Hungary 0.02% (31 December 2023: 0.11%)</b>            |              |        |               |                            |                       |
| Hungary Government International Bond                     | \$250,000    | 6.13%  | 22/5/2028     | 253,988                    | 0.02%                 |
|   |              |        |               | <b>253,988</b>             | <b>0.02%</b>          |
| <b>Iceland 0.24% (31 December 2023: 0.00%)</b>            |              |        |               |                            |                       |
| Iceland Government International Bond                     | €3,603,000   | 3.50%  | 21/3/2034     | 3,890,763                  | 0.24%                 |
|   |              |        |               | <b>3,890,763</b>           | <b>0.24%</b>          |
| <b>Indonesia 0.43% (31 December 2023: 0.36%)</b>          |              |        |               |                            |                       |
| Indonesia Government International Bond                   | €1,455,000   | 1.45%  | 18/9/2026     | 1,457,842                  | 0.09%                 |
| Perusahaan Penerbit SBSN Indonesia III                    | \$5,490,000  | 5.65%  | 25/11/2054    | 5,388,944                  | 0.33%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | €140,000     | 1.88%  | 5/11/2031     | 123,352                    | 0.01%                 |
|   |              |        |               | <b>6,970,138</b>           | <b>0.43%</b>          |
| <b>Ireland 0.44% (31 December 2023: 0.80%)</b>            |              |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$2,140,000  | 6.10%  | 15/1/2027     | 2,187,918                  | 0.13%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$165,000    | 4.63%  | 15/10/2027    | 163,919                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$1,000,000  | 3.00%  | 29/10/2028    | 925,770                    | 0.06%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000    | 3.30%  | 30/1/2032     | 130,780                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$250,000    | 3.40%  | 29/10/2033    | 212,958                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$450,000    | 3.85%  | 29/10/2041    | 353,169                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                              | \$169,000    | 2.13%  | 21/2/2026     | 163,473                    | 0.01%                 |
| GGAM Finance Ltd.   | \$15,000     | 8.00%  | 15/2/2027     | 15,481                     | 0.00%                 |
| GGAM Finance Ltd.   | \$70,000     | 8.00%  | 15/6/2028     | 73,519                     | 0.01%                 |
| Smurfit Kappa Treasury ULC                                | \$495,000    | 5.20%  | 15/1/2030     | 496,635                    | 0.03%                 |
| Smurfit Kappa Treasury ULC                                | \$710,000    | 5.44%  | 3/4/2034      | 709,854                    | 0.04%                 |
| Smurfit Kappa Treasury ULC                                | \$650,000    | 5.78%  | 3/4/2054      | 647,176                    | 0.04%                 |
| Smurfit Westrock Financing DAC                            | \$1,110,000  | 5.42%  | 15/1/2035     | 1,104,531                  | 0.07%                 |
|   |              |        |               | <b>7,185,183</b>           | <b>0.44%</b>          |
| <b>Israel 0.09% (31 December 2023: 0.26%)</b>             |              |        |               |                            |                       |
| Israel Government International Bond                      | \$1,620,000  | 5.75%  | 12/3/2054     | 1,481,646                  | 0.09%                 |
|   |              |        |               | <b>1,481,646</b>           | <b>0.09%</b>          |
| <b>Italy 1.15% (31 December 2023: 0.32%)</b>              |              |        |               |                            |                       |
| CA Auto Bank SpA  | €1,300,000   | 4.38%  | 8/6/2026      | 1,368,738                  | 0.08%                 |
| Cassa Depositi e Prestiti SpA                             | \$4,271,000  | 5.88%  | 30/4/2029     | 4,347,513                  | 0.27%                 |
| Enel Finance International NV                             | \$700,000    | 1.63%  | 12/7/2026     | 666,720                    | 0.04%                 |
| Enel Finance International NV                             | \$580,000    | 2.50%  | 12/7/2031     | 485,051                    | 0.03%                 |
| Enel Finance International NV                             | \$470,000    | 4.75%  | 25/5/2047     | 399,698                    | 0.02%                 |
| Generali  | €400,000     | 2.12%  | 1/10/2030     | 390,367                    | 0.02%                 |
| Intesa Sanpaolo SpA                                       | £4,200,000   | 6.63%  | 31/5/2033     | 5,534,028                  | 0.34%                 |
| Italy Buoni Poliennali Del Tesoro                         | €3,312,000   | 4.05%  | 30/10/2037    | 3,572,426                  | 0.22%                 |
| UniCredit SpA   | €2,000,000   | 2.20%  | 22/7/2027     | 2,048,264                  | 0.13%                 |
|   |              |        |               | <b>18,812,805</b>          | <b>1.15%</b>          |
| <b>Ivory Coast 0.24% (31 December 2023: 0.00%)</b>        |              |        |               |                            |                       |
| Ivory Coast Government International Bond                 | \$4,000,000  | 8.25%  | 30/1/2037     | 3,885,788                  | 0.24%                 |
|   |              |        |               | <b>3,885,788</b>           | <b>0.24%</b>          |
| <b>Japan 1.82% (31 December 2023: 2.51%)</b>              |              |        |               |                            |                       |
| Development Bank of Japan, Inc.                           | €2,600,000   | 3.50%  | 13/9/2027     | 2,763,230                  | 0.17%                 |
| Development Bank of Japan, Inc.                           | €5,500,000   | 2.63%  | 11/9/2028     | 5,706,574                  | 0.35%                 |
| Japan Government Bond                                     | ¥262,150,000 | 1.20%  | 20/6/2053     | 1,311,999                  | 0.08%                 |
| Japan Government Bond                                     | ¥262,150,000 | 2.20%  | 20/6/2054     | 1,651,175                  | 0.10%                 |
| Mitsubishi UFJ Financial Group, Inc.                      | \$3,000,000  | 3.20%  | 18/7/2029     | 2,784,411                  | 0.17%                 |
| Mitsubishi UFJ Financial Group, Inc.                      | \$400,000    | 5.26%  | 17/4/2030     | 403,155                    | 0.02%                 |
| Nomura Holdings, Inc.                                     | \$1,075,000  | 5.59%  | 2/7/2027      | 1,087,970                  | 0.07%                 |
| Nomura Holdings, Inc.                                     | \$3,088,000  | 5.78%  | 3/7/2034      | 3,118,699                  | 0.19%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| ORIX Corp.   | €4,200,000    | 3.45%  | 22/10/2031    | 4,313,296                  | 0.26%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$2,426,000   | 5.32%  | 9/7/2029      | 2,451,785                  | 0.15%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$3,000,000   | 3.04%  | 16/7/2029     | 2,755,032                  | 0.17%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$820,000     | 5.84%  | 9/7/2044      | 824,172                    | 0.05%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | \$325,000     | 3.03%  | 9/7/2040      | 235,676                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | \$150,000     | 3.18%  | 9/7/2050      | 97,152                     | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | \$440,000     | 3.38%  | 9/7/2060      | 278,102                    | 0.02%                 |
|  |               |        |               | <b>29,782,428</b>          | <b>1.82%</b>          |
| <b>Kazakhstan 0.03% (31 December 2023: 0.00%)</b>                |               |        |               |                            |                       |
| Development Bank of Kazakhstan JSC                               | \$514,000     | 5.50%  | 15/4/2027     | 516,439                    | 0.03%                 |
|  |               |        |               | <b>516,439</b>             | <b>0.03%</b>          |
| <b>Latvia 0.08% (31 December 2023: 0.00%)</b>                    |               |        |               |                            |                       |
| Latvia Government International Bond                             | \$1,310,000   | 5.13%  | 30/7/2034     | 1,272,619                  | 0.08%                 |
|  |               |        |               | <b>1,272,619</b>           | <b>0.08%</b>          |
| <b>Lithuania 0.08% (31 December 2023: 0.00%)</b>                 |               |        |               |                            |                       |
| Lithuania Government International Bond                          | €1,188,000    | 3.50%  | 3/7/2031      | 1,268,311                  | 0.08%                 |
|  |               |        |               | <b>1,268,311</b>           | <b>0.08%</b>          |
| <b>Luxembourg 1.60% (31 December 2023: 1.03%)</b>                |               |        |               |                            |                       |
| ArcelorMittal SA   | €3,000,000    | 3.13%  | 13/12/2028    | 3,080,967                  | 0.19%                 |
| ArcelorMittal SA   | €1,500,000    | 3.50%  | 13/12/2031    | 1,527,314                  | 0.09%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €10,704,000   | 1.00%  | 20/10/2026    | 10,645,823                 | 0.65%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €1,300,000    | 1.25%  | 26/4/2027     | 1,284,419                  | 0.08%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €3,900,000    | 1.00%  | 4/5/2028      | 3,716,730                  | 0.23%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €2,220,000    | 2.63%  | 20/10/2028    | 2,509,059                  | 0.15%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €2,300,000    | 3.63%  | 29/10/2029    | 2,380,080                  | 0.14%                 |
| Prologis International Funding II SA                             | €1,000,000    | 4.38%  | 1/7/2036      | 1,088,549                  | 0.07%                 |
|  |               |        |               | <b>26,232,941</b>          | <b>1.60%</b>          |
| <b>Macau 0.01% (31 December 2023: 0.00%)</b>                     |               |        |               |                            |                       |
| MGM China Holdings Ltd.  | \$25,000      | 7.13%  | 26/6/2031     | 25,267                     | 0.00%                 |
| Studio City Co., Ltd.  | \$25,000      | 7.00%  | 15/2/2027     | 25,097                     | 0.00%                 |
| Studio City Finance Ltd.   | \$15,000      | 5.00%  | 15/1/2029     | 13,618                     | 0.00%                 |
| Wynn Macau Ltd.  | \$55,000      | 5.63%  | 26/8/2028     | 52,918                     | 0.01%                 |
| Wynn Macau Ltd.  | \$10,000      | 5.13%  | 15/12/2029    | 9,272                      | 0.00%                 |
|  |               |        |               | <b>126,172</b>             | <b>0.01%</b>          |
| <b>Malaysia 0.01% (31 December 2023: 0.04%)</b>                  |               |        |               |                            |                       |
| Petronas Capital Ltd.  | \$235,000     | 3.50%  | 21/4/2030     | 217,582                    | 0.01%                 |
|  |               |        |               | <b>217,582</b>             | <b>0.01%</b>          |
| <b>Mexico 1.21% (31 December 2023: 1.85%)</b>                    |               |        |               |                            |                       |
| Comision Federal de Electricidad                                 | \$199,200     | 5.00%  | 29/9/2036     | 173,623                    | 0.01%                 |
| FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple | \$498,000     | 7.25%  | 31/1/2041     | 489,609                    | 0.03%                 |
| Mexican Bonos  | MXN42,900,000 | 7.50%  | 26/5/2033     | 1,747,725                  | 0.11%                 |
| Mexican Bonos  | MXN78,830,000 | 7.75%  | 23/11/2034    | 3,169,345                  | 0.19%                 |
| Mexico Government International Bond                             | \$307,000     | 5.00%  | 7/5/2029      | 296,002                    | 0.02%                 |
| Mexico Government International Bond                             | \$2,240,000   | 4.75%  | 27/4/2032     | 2,030,378                  | 0.12%                 |
| Mexico Government International Bond                             | \$1,080,000   | 4.88%  | 19/5/2033     | 966,451                    | 0.06%                 |
| Mexico Government International Bond                             | \$1,487,000   | 6.35%  | 9/2/2035      | 1,452,185                  | 0.09%                 |
| Petroleos Mexicanos  | \$370,000     | 4.50%  | 23/1/2026     | 356,250                    | 0.02%                 |
| Petroleos Mexicanos  | \$1,293,000   | 6.88%  | 4/8/2026      | 1,271,123                  | 0.08%                 |
| Petroleos Mexicanos  | \$5,050,000   | 6.50%  | 13/3/2027     | 4,879,059                  | 0.30%                 |
| Petroleos Mexicanos  | \$2,000,000   | 6.70%  | 16/2/2032     | 1,742,831                  | 0.10%                 |
| Petroleos Mexicanos  | \$1,914,000   | 6.38%  | 23/1/2045     | 1,272,659                  | 0.08%                 |
|  |               |        |               | <b>19,847,240</b>          | <b>1.21%</b>          |
| <b>Morocco 0.07% (31 December 2023: 0.12%)</b>                   |               |        |               |                            |                       |
| Morocco Government International Bond                            | \$1,300,000   | 2.38%  | 15/12/2027    | 1,186,478                  | 0.07%                 |
|  |               |        |               | <b>1,186,478</b>           | <b>0.07%</b>          |
| <b>Netherlands 1.49% (31 December 2023: 1.75%)</b>               |               |        |               |                            |                       |
| ABN AMRO Bank NV   | €3,100,000    | 5.13%  | 22/2/2033     | 3,342,529                  | 0.21%                 |
| ABN AMRO Bank NV   | €3,000,000    | 5.50%  | 21/9/2033     | 3,290,321                  | 0.20%                 |
| BAT Netherlands Finance BV                                       | €700,000      | 5.38%  | 16/2/2031     | 794,905                    | 0.05%                 |
| Cooperatieve Rabobank UA   | \$370,000     | 4.49%  | 17/10/2029    | 362,823                    | 0.02%                 |
| ING Groep NV   | €3,200,000    | 1.00%  | 13/11/2030    | 3,242,470                  | 0.20%                 |
| MSD Netherlands Capital BV                                       | €2,400,000    | 3.75%  | 30/5/2054     | 2,453,739                  | 0.15%                 |
| NIBC Bank NV   | €9,100,000    | 6.00%  | 16/11/2028    | 10,346,049                 | 0.63%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                             | \$400,000     | 5.00%  | 15/1/2033     | 389,003                    | 0.02%                 |
| Sunrise FinCo I BV   | \$30,000      | 4.88%  | 15/7/2031     | 27,136                     | 0.00%                 |
| Teva Pharmaceutical Finance Netherlands III BV                   | \$150,000     | 3.15%  | 1/10/2026     | 143,998                    | 0.01%                 |
| Teva Pharmaceutical Finance Netherlands III BV                   | \$5,000       | 5.13%  | 9/5/2029      | 4,875                      | 0.00%                 |
| Teva Pharmaceutical Finance Netherlands III BV                   | \$16,000      | 4.10%  | 1/10/2046     | 11,500                     | 0.00%                 |
| VZ Secured Financing BV  | \$40,000      | 5.00%  | 15/1/2032     | 35,328                     | 0.00%                 |
|  |               |        |               | <b>24,444,676</b>          | <b>1.49%</b>          |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Norway 0.54% (31 December 2023: 0.00%)</b>          |              |        |               |                            |                       |
| DNB Bank A.S.A   | €5,000,000   | 3.00%  | 29/11/2030    | 5,150,691                  | 0.31%                 |
| Public Property Invest A.S.                            | €2,000,000   | 4.63%  | 12/3/2030     | 2,071,377                  | 0.13%                 |
| Statnett SF  | €1,600,000   | 3.38%  | 26/2/2036     | 1,653,576                  | 0.10%                 |
|  |              |        |               | <b>8,875,644</b>           | <b>0.54%</b>          |
| <b>Oman 0.28% (31 December 2023: 0.00%)</b>            |              |        |               |                            |                       |
| Oman Government International Bond                     | \$1,021,000  | 4.75%  | 15/6/2026     | 1,010,713                  | 0.06%                 |
| Oman Government International Bond                     | \$3,465,000  | 6.75%  | 28/10/2027    | 3,568,640                  | 0.22%                 |
|  |              |        |               | <b>4,579,353</b>           | <b>0.28%</b>          |
| <b>Panama 0.03% (31 December 2023: 0.12%)</b>          |              |        |               |                            |                       |
| Panama Government International Bond                   | \$810,000    | 4.30%  | 29/4/2053     | 474,720                    | 0.03%                 |
|  |              |        |               | <b>474,720</b>             | <b>0.03%</b>          |
| <b>Paraguay 0.04% (31 December 2023: 0.16%)</b>        |              |        |               |                            |                       |
| Paraguay Government International Bond                 | \$750,000    | 4.70%  | 27/3/2027     | 734,911                    | 0.04%                 |
|  |              |        |               | <b>734,911</b>             | <b>0.04%</b>          |
| <b>Peru 0.60% (31 December 2023: 0.42%)</b>            |              |        |               |                            |                       |
| Banco de Credito del Peru SA                           | \$420,000    | 5.80%  | 10/3/2035     | 410,641                    | 0.02%                 |
| Peruvian Government International Bond                 | \$7,318,000  | 2.78%  | 23/1/2031     | 6,241,061                  | 0.38%                 |
| Peruvian Government International Bond                 | \$2,685,000  | 5.88%  | 8/8/2054      | 2,553,845                  | 0.16%                 |
| Petroleos del Peru SA                                  | \$330,000    | 4.75%  | 19/6/2032     | 248,381                    | 0.02%                 |
| Petroleos del Peru SA                                  | \$555,000    | 5.63%  | 19/6/2047     | 355,563                    | 0.02%                 |
|  |              |        |               | <b>9,809,491</b>           | <b>0.60%</b>          |
| <b>Poland 0.14% (31 December 2023: 0.08%)</b>          |              |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                            | \$2,301,000  | 5.75%  | 9/7/2034      | 2,278,727                  | 0.14%                 |
|  |              |        |               | <b>2,278,727</b>           | <b>0.14%</b>          |
| <b>Romania 0.07% (31 December 2023: 0.46%)</b>         |              |        |               |                            |                       |
| Romanian Government International Bond                 | €1,414,000   | 1.75%  | 13/7/2030     | 1,222,710                  | 0.07%                 |
|  |              |        |               | <b>1,222,710</b>           | <b>0.07%</b>          |
| <b>Saudi Arabia 0.28% (31 December 2023: 0.03%)</b>    |              |        |               |                            |                       |
| Saudi Government International Bond                    | \$4,974,000  | 5.75%  | 16/1/2054     | 4,647,708                  | 0.28%                 |
|  |              |        |               | <b>4,647,708</b>           | <b>0.28%</b>          |
| <b>Serbia 0.17% (31 December 2023: 0.26%)</b>          |              |        |               |                            |                       |
| Serbia International Bond                              | €3,000,000   | 1.50%  | 26/6/2029     | 2,797,248                  | 0.17%                 |
|  |              |        |               | <b>2,797,248</b>           | <b>0.17%</b>          |
| <b>South Africa 0.07% (31 December 2023: 0.00%)</b>    |              |        |               |                            |                       |
| Republic of South Africa Government International Bond | \$1,230,000  | 7.95%  | 19/11/2054    | 1,179,311                  | 0.07%                 |
|  |              |        |               | <b>1,179,311</b>           | <b>0.07%</b>          |
| <b>South Korea 0.11% (31 December 2023: 0.95%)</b>     |              |        |               |                            |                       |
| Korea Electric Power Corp.                             | \$1,860,000  | 5.38%  | 6/4/2026      | 1,871,612                  | 0.11%                 |
|  |              |        |               | <b>1,871,612</b>           | <b>0.11%</b>          |
| <b>Spain 1.02% (31 December 2023: 0.27%)</b>           |              |        |               |                            |                       |
| Banco Santander SA                                     | \$1,600,000  | 5.37%  | 15/7/2028     | 1,611,093                  | 0.10%                 |
| Banco Santander SA                                     | \$400,000    | 6.61%  | 7/11/2028     | 420,373                    | 0.03%                 |
| CaixaBank SA   | €1,600,000   | 1.25%  | 18/6/2031     | 1,614,255                  | 0.10%                 |
| Cepsa Finance SA                                       | €6,500,000   | 4.13%  | 11/4/2031     | 6,770,842                  | 0.41%                 |
| Instituto de Credito Oficial                           | €5,600,000   | 2.70%  | 31/10/2030    | 5,780,927                  | 0.35%                 |
| Telefonica Emisiones SA                                | \$500,000    | 5.52%  | 1/3/2049      | 460,789                    | 0.03%                 |
|  |              |        |               | <b>16,658,279</b>          | <b>1.02%</b>          |
| <b>Supranational 6.98% (31 December 2023: 1.33%)</b>   |              |        |               |                            |                       |
| Arab Bank for Economic Development in Africa           | €6,000,000   | 3.75%  | 25/1/2027     | 6,349,071                  | 0.39%                 |
| Asian Development Bank                                 | \$5,199,000  | 3.63%  | 28/8/2029     | 5,020,585                  | 0.31%                 |
| Asian Infrastructure Investment Bank                   | \$1,500,000  | 4.00%  | 15/1/2027     | 1,488,688                  | 0.09%                 |
| Central American Bank for Economic Integration         | \$3,447,000  | 5.00%  | 25/1/2027     | 3,460,435                  | 0.21%                 |
| Corp. Andina de Fomento                                | \$3,004,000  | 4.13%  | 7/1/2028      | 2,957,906                  | 0.18%                 |
| Corp. Andina de Fomento                                | €4,738,000   | 3.63%  | 13/2/2030     | 5,019,443                  | 0.31%                 |
| European Investment Bank                               | \$13,899,000 | 3.75%  | 15/11/2029    | 13,471,655                 | 0.82%                 |
| European Investment Bank                               | €2,837,000   | 3.00%  | 15/7/2033     | 3,004,103                  | 0.18%                 |
| European Investment Bank                               | €5,207,000   | 2.63%  | 4/9/2034      | 5,328,299                  | 0.33%                 |
| European Stability Mechanism                           | €4,749,000   | 2.63%  | 18/9/2029     | 4,951,397                  | 0.30%                 |
| European Union   | €25,645,624  | 2.75%  | 5/10/2026     | 26,799,806                 | 1.64%                 |
| European Union   | €4,060,000   | 3.00%  | 4/12/2034     | 4,242,481                  | 0.26%                 |
| European Union   | €2,379,000   | 2.63%  | 4/2/2048      | 2,212,354                  | 0.13%                 |
| European Union   | €4,278,000   | 0.30%  | 4/11/2050     | 2,219,501                  | 0.14%                 |
| European Union   | €806,877     | 0.70%  | 6/7/2051      | 468,652                    | 0.03%                 |
| International Development Association                  | \$3,347,000  | 4.38%  | 27/11/2029    | 3,325,065                  | 0.20%                 |
| International Finance Facility for Immunisation Co.    | \$19,959,000 | 4.13%  | 29/10/2027    | 19,789,876                 | 1.21%                 |
| Isdb Trust Services No 2 Sarl                          | €3,860,000   | 3.46%  | 14/11/2028    | 4,119,289                  | 0.25%                 |
| US Foods, Inc.   | \$15,000     | 5.75%  | 15/4/2033     | 14,574                     | 0.00%                 |
|  |              |        |               | <b>114,243,180</b>         | <b>6.98%</b>          |
| <b>Sweden 0.51% (31 December 2023: 0.73%)</b>          |              |        |               |                            |                       |
| Castellum AB   | €400,000     | 4.13%  | 10/12/2030    | 417,392                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Heimstaden Bostad Treasury BV   | €700,000     | 1.00%  | 13/4/2028     | 661,380                    | 0.04%                 |
| Heimstaden Bostad Treasury BV   | €500,000     | 1.63%  | 13/10/2031    | 440,275                    | 0.03%                 |
| Swedbank AB   | \$750,000    | 5.00%  | 20/11/2029    | 747,661                    | 0.05%                 |
| Swedbank AB   | €5,800,000   | 3.63%  | 23/8/2032     | 6,054,293                  | 0.37%                 |
|   |              |        |               | <b>8,321,001</b>           | <b>0.51%</b>          |
| <b>Switzerland 1.26% (31 December 2023: 2.93%)</b>                        |              |        |               |                            |                       |
| Credit Suisse USA LLC   | \$940,000    | 7.13%  | 15/7/2032     | 1,040,240                  | 0.06%                 |
| Glencore Finance Canada Ltd.  | \$90,000     | 5.55%  | 25/10/2042    | 84,297                     | 0.01%                 |
| Helvetia Europe SA  | €400,000     | 2.75%  | 30/9/2041     | 382,846                    | 0.02%                 |
| Raiffeisen Schweiz Genossenschaft   | €4,800,000   | 5.23%  | 1/11/2027     | 5,258,042                  | 0.32%                 |
| Richemont International Holding SA  | €4,000,000   | 1.13%  | 26/5/2032     | 3,610,839                  | 0.22%                 |
| UBS AG  | \$1,000,000  | 7.50%  | 15/2/2028     | 1,070,754                  | 0.07%                 |
| UBS AG  | AUD1,931,000 | 5.87%  | 24/11/2028    | 1,219,490                  | 0.07%                 |
| UBS Group AG  | €1,000,000   | 1.25%  | 1/9/2026      | 1,007,006                  | 0.06%                 |
| UBS Group AG  | \$1,480,000  | 6.33%  | 22/12/2027    | 1,517,608                  | 0.09%                 |
| UBS Group AG  | \$2,795,000  | 4.28%  | 9/1/2028      | 2,730,105                  | 0.17%                 |
| UBS Group AG  | \$370,000    | 4.25%  | 23/3/2028     | 359,491                    | 0.02%                 |
| UBS Group AG  | \$1,723,000  | 5.62%  | 13/9/2030     | 1,750,454                  | 0.11%                 |
| UBS Group AG  | \$680,000    | 3.09%  | 14/5/2032     | 592,301                    | 0.04%                 |
|   |              |        |               | <b>20,623,473</b>          | <b>1.26%</b>          |
| <b>United Arab Emirates 0.22% (31 December 2023: 0.29%)</b>               |              |        |               |                            |                       |
| Abu Dhabi Developmental Holding Co. PJSC                                  | \$3,490,000  | 5.38%  | 8/5/2029      | 3,519,588                  | 0.22%                 |
|   |              |        |               | <b>3,519,588</b>           | <b>0.22%</b>          |
| <b>United Kingdom 9.61% (31 December 2023: 8.33%)</b>                     |              |        |               |                            |                       |
| AstraZeneca plc   | \$330,000    | 4.00%  | 18/9/2042     | 273,293                    | 0.02%                 |
| AstraZeneca plc   | \$525,000    | 4.38%  | 17/8/2048     | 444,273                    | 0.03%                 |
| Aviva plc   | £1,100,000   | 6.88%  | 20/5/2058     | 1,390,359                  | 0.09%                 |
| BAE Systems plc   | \$1,680,000  | 5.13%  | 26/3/2029     | 1,682,716                  | 0.10%                 |
| BAE Systems plc   | \$750,000    | 5.50%  | 26/3/2054     | 731,659                    | 0.05%                 |
| Barclays plc  | \$200,000    | 5.30%  | 9/8/2026      | 200,336                    | 0.01%                 |
| Barclays plc  | \$875,000    | 4.84%  | 9/5/2028      | 859,293                    | 0.05%                 |
| Barclays plc  | \$360,000    | 4.84%  | 10/9/2028     | 357,665                    | 0.02%                 |
| Barclays plc  | \$4,200,000  | 7.39%  | 2/11/2028     | 4,449,682                  | 0.27%                 |
| Barclays plc  | £4,564,000   | 3.75%  | 22/11/2030    | 5,616,892                  | 0.34%                 |
| Barclays plc  | €500,000     | 1.13%  | 22/3/2031     | 504,377                    | 0.03%                 |
| Barclays plc  | €2,600,000   | 4.51%  | 31/1/2033     | 2,849,046                  | 0.17%                 |
| Barclays plc  | €800,000     | 4.35%  | 8/5/2035      | 862,332                    | 0.05%                 |
| Barclays plc  | \$540,000    | 3.33%  | 24/11/2042    | 390,753                    | 0.02%                 |
| BAT Capital Corp.   | \$2,200,000  | 3.22%  | 6/9/2026      | 2,143,916                  | 0.13%                 |
| BAT Capital Corp.   | \$884,000    | 3.56%  | 15/8/2027     | 855,359                    | 0.05%                 |
| BAT Capital Corp.   | \$800,000    | 2.26%  | 25/3/2028     | 735,164                    | 0.05%                 |
| BAT Capital Corp.   | \$400,000    | 2.73%  | 25/3/2031     | 345,351                    | 0.02%                 |
| BAT Capital Corp.   | \$5,055,000  | 4.74%  | 16/3/2032     | 4,864,439                  | 0.30%                 |
| BAT Capital Corp.   | \$537,000    | 4.39%  | 15/8/2037     | 463,525                    | 0.03%                 |
| BAT Capital Corp.   | \$475,000    | 7.08%  | 2/8/2043      | 512,196                    | 0.03%                 |
| BAT Capital Corp.   | \$350,000    | 4.54%  | 15/8/2047     | 276,189                    | 0.02%                 |
| BAT Capital Corp.   | \$330,000    | 5.65%  | 16/3/2052     | 301,433                    | 0.02%                 |
| Belron UK Finance plc   | \$15,000     | 5.75%  | 15/10/2029    | 15,051                     | 0.00%                 |
| British American Tobacco plc  | €14,800,000  | 3.00%  | Perpetual     | 15,018,892                 | 0.92%                 |
| CK Hutchison Group Telecom Finance SA                                     | £3,681,000   | 2.63%  | 17/10/2034    | 3,323,515                  | 0.20%                 |
| Close Brothers Finance plc  | £4,300,000   | 1.63%  | 3/12/2030     | 4,121,419                  | 0.25%                 |
| easyJet plc   | €2,925,000   | 3.75%  | 20/3/2031     | 3,076,557                  | 0.19%                 |
| Flutter Treasury Designated Activity Co.                                  | \$15,000     | 6.38%  | 29/4/2029     | 15,214                     | 0.00%                 |
| Heathrow Funding Ltd.   | €1,200,000   | 1.13%  | 8/10/2030     | 1,100,912                  | 0.07%                 |
| Howden UK Refinance plc/Howden UK Refinance 2 plc/Howden US Refinance LLC | \$10,000     | 7.25%  | 15/2/2031     | 10,150                     | 0.00%                 |
| Howden UK Refinance plc/Howden UK Refinance 2 plc/Howden US Refinance LLC | \$62,000     | 8.13%  | 15/2/2032     | 63,251                     | 0.00%                 |
| HSBC Holdings plc   | \$4,530,000  | 5.89%  | 14/8/2027     | 4,593,954                  | 0.28%                 |
| HSBC Holdings plc   | \$1,059,000  | 5.13%  | 19/11/2028    | 1,058,566                  | 0.06%                 |
| HSBC Holdings plc   | \$1,220,000  | 3.97%  | 22/5/2030     | 1,152,222                  | 0.07%                 |
| HSBC Holdings plc   | \$1,140,000  | 5.29%  | 19/11/2030    | 1,131,892                  | 0.07%                 |
| HSBC Holdings plc   | \$2,800,000  | 2.80%  | 24/5/2032     | 2,379,368                  | 0.15%                 |
| HSBC Holdings plc   | €8,600,000   | 6.36%  | 16/11/2032    | 9,579,706                  | 0.59%                 |
| HSBC Holdings plc   | \$2,250,000  | 5.87%  | 18/11/2035    | 2,197,276                  | 0.13%                 |
| HSBC Holdings plc   | \$200,000    | 6.50%  | 15/9/2037     | 204,023                    | 0.01%                 |
| HSBC Holdings plc   | £2,500,000   | 7.00%  | 7/4/2038      | 3,302,951                  | 0.20%                 |
| HSBC Holdings plc   | \$250,000    | 6.33%  | 9/3/2044      | 263,453                    | 0.02%                 |
| HSBC Holdings plc   | \$500,000    | 5.25%  | 14/3/2044     | 459,442                    | 0.03%                 |
| Imperial Brands Finance plc   | \$200,000    | 6.13%  | 27/7/2027     | 205,317                    | 0.01%                 |
| Lloyds Banking Group plc  | \$1,240,000  | 4.58%  | 10/12/2025    | 1,233,942                  | 0.08%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc                                     | \$540,000   | 4.72%  | 11/8/2026     | 538,910                    | 0.03%                 |
| Lloyds Banking Group plc                                     | \$300,000   | 7.95%  | 15/11/2033    | 335,445                    | 0.02%                 |
| Lloyds Banking Group plc                                     | \$100,000   | 4.34%  | 9/1/2048      | 78,449                     | 0.01%                 |
| Lseg US Finance Corp.  | \$370,000   | 4.88%  | 28/3/2027     | 370,256                    | 0.02%                 |
| Motability Operations Group plc                              | €4,000,000  | 3.88%  | 24/1/2034     | 4,244,482                  | 0.26%                 |
| Motability Operations Group plc                              | €1,700,000  | 4.25%  | 17/6/2035     | 1,848,235                  | 0.11%                 |
| Motability Operations Group plc                              | £700,000    | 4.88%  | 17/1/2043     | 776,159                    | 0.05%                 |
| Nationwide Building Society                                  | €9,500,000  | 3.83%  | 24/7/2032     | 10,071,070                 | 0.62%                 |
| NatWest Markets plc  | \$4,200,000 | 5.42%  | 17/5/2027     | 4,253,515                  | 0.26%                 |
| RELX Capital, Inc.   | \$100,000   | 3.00%  | 22/5/2030     | 90,783                     | 0.01%                 |
| Rothesay Life plc  | £1,103,000  | 8.00%  | 30/10/2025    | 1,407,458                  | 0.09%                 |
| Rothesay Life plc  | £2,480,000  | 3.38%  | 12/7/2026     | 3,021,007                  | 0.18%                 |
| Rothesay Life plc  | £400,000    | 7.73%  | 16/5/2033     | 532,744                    | 0.03%                 |
| Santander UK Group Holdings plc                              | \$300,000   | 6.83%  | 21/11/2026    | 304,328                    | 0.02%                 |
| Severn Trent Utilities Finance plc                           | €3,400,000  | 4.00%  | 5/3/2034      | 3,597,915                  | 0.22%                 |
| Severn Trent Utilities Finance plc                           | £2,000,000  | 5.88%  | 31/7/2038     | 2,528,406                  | 0.15%                 |
| Sky Group Finance Ltd.                                       | \$75,000    | 6.50%  | 15/10/2035    | 79,730                     | 0.01%                 |
| United Kingdom Gilt  | £2,356,000  | 1.63%  | 22/10/2028    | 2,691,068                  | 0.16%                 |
| United Kingdom Gilt  | £3,863,000  | 4.13%  | 22/7/2029     | 4,792,215                  | 0.29%                 |
| United Kingdom Gilt  | £1,760,000  | 0.38%  | 22/10/2030    | 1,772,937                  | 0.11%                 |
| United Kingdom Gilt  | £316,000    | 3.75%  | 29/1/2038     | 356,769                    | 0.02%                 |
| United Kingdom Gilt  | £690,000    | 4.25%  | 7/9/2039      | 807,814                    | 0.05%                 |
| United Kingdom Gilt  | £1,440,000  | 4.50%  | 7/12/2042     | 1,697,079                  | 0.10%                 |
| United Kingdom Gilt  | £750,000    | 1.50%  | 22/7/2047     | 494,070                    | 0.03%                 |
| United Kingdom Gilt  | £500,000    | 1.75%  | 22/1/2049     | 340,270                    | 0.02%                 |
| United Kingdom Gilt  | £700,669    | 3.75%  | 22/10/2053    | 696,543                    | 0.04%                 |
| United Kingdom Gilt  | £50,000     | 3.50%  | 22/7/2068     | 46,155                     | 0.00%                 |
| United Utilities Water Finance plc                           | €5,000,000  | 3.75%  | 23/5/2034     | 5,197,363                  | 0.32%                 |
| United Utilities Water Finance plc                           | £2,000,000  | 5.75%  | 28/5/2051     | 2,375,914                  | 0.15%                 |
| Vodafone Group plc   | \$133,000   | 6.15%  | 27/2/2037     | 139,595                    | 0.01%                 |
| Vodafone Group plc   | \$750,000   | 5.63%  | 10/2/2053     | 713,079                    | 0.04%                 |
| Vodafone Group plc   | \$1,390,000 | 5.75%  | 28/6/2054     | 1,343,189                  | 0.08%                 |
| Yorkshire Water Finance plc                                  | £7,014,000  | 1.75%  | 26/11/2026    | 8,170,923                  | 0.50%                 |
| Yorkshire Water Finance plc                                  | £3,100,000  | 1.75%  | 27/10/2032    | 2,873,980                  | 0.18%                 |
| Yorkshire Water Finance plc                                  | £3,800,000  | 2.75%  | 18/4/2041     | 3,037,517                  | 0.19%                 |
|  |             |        |               | <b>157,242,693</b>         | <b>9.61%</b>          |
| <b>United States 46.66% (31 December 2023: 47.42%)</b>       |             |        |               |                            |                       |
| AbbVie, Inc. <sup>1</sup>                                    | \$3,030,000 | 4.95%  | 15/3/2031     | 3,028,271                  | 0.19%                 |
| AbbVie, Inc.   | \$1,124,000 | 4.05%  | 21/11/2039    | 961,090                    | 0.06%                 |
| AbbVie, Inc.   | \$665,000   | 4.25%  | 21/11/2049    | 541,591                    | 0.03%                 |
| Advanced Drainage Systems, Inc.                              | \$10,000    | 6.38%  | 15/6/2030     | 10,002                     | 0.00%                 |
| Advanced Micro Devices, Inc.                                 | \$400,000   | 4.39%  | 1/6/2052      | 334,337                    | 0.02%                 |
| AdventHealth Obligated Group                                 | \$900,000   | 2.80%  | 15/11/2051    | 557,218                    | 0.03%                 |
| AEP Texas, Inc.  | \$535,000   | 5.45%  | 15/5/2029     | 542,265                    | 0.03%                 |
| AEP Transmission Co. LLC                                     | \$220,000   | 4.25%  | 15/9/2048     | 175,405                    | 0.01%                 |
| AEP Transmission Co. LLC                                     | \$210,000   | 3.65%  | 1/4/2050      | 152,042                    | 0.01%                 |
| AEP Transmission Co. LLC                                     | \$280,000   | 2.75%  | 15/8/2051     | 168,184                    | 0.01%                 |
| AEP Transmission Co. LLC                                     | \$270,000   | 5.40%  | 15/3/2053     | 257,406                    | 0.02%                 |
| AES Corp.  | \$420,000   | 5.45%  | 1/6/2028      | 422,232                    | 0.03%                 |
| Aflac, Inc.  | \$100,000   | 4.75%  | 15/1/2049     | 87,728                     | 0.01%                 |
| Agilent Technologies, Inc.                                   | \$470,000   | 4.75%  | 9/9/2034      | 447,643                    | 0.03%                 |
| Agree LP   | \$80,000    | 2.00%  | 15/6/2028     | 72,457                     | 0.00%                 |
| Air Lease Corp.  | \$225,000   | 2.88%  | 15/1/2026     | 220,108                    | 0.01%                 |
| Air Lease Corp.  | \$125,000   | 3.75%  | 1/6/2026      | 123,061                    | 0.01%                 |
| Air Lease Corp.  | \$30,000    | 4.63%  | 1/10/2028     | 29,523                     | 0.00%                 |
| Air Products & Chemicals, Inc.                               | \$150,000   | 2.70%  | 15/5/2040     | 106,977                    | 0.01%                 |
| Alabama Power Co.  | \$150,000   | 4.15%  | 15/8/2044     | 123,175                    | 0.01%                 |
| Alcon Finance Corp.  | \$540,000   | 3.80%  | 23/9/2049     | 396,352                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.                        | \$400,000   | 4.75%  | 15/4/2035     | 375,671                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.                        | \$290,000   | 3.00%  | 18/5/2051     | 177,614                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                        | \$400,000   | 5.15%  | 15/4/2053     | 356,173                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.                        | \$600,000   | 5.63%  | 15/5/2054     | 573,302                    | 0.04%                 |
| Alleghany Corp.  | \$500,000   | 3.63%  | 15/5/2030     | 470,046                    | 0.03%                 |
| Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | \$20,000    | 6.50%  | 1/10/2031     | 19,806                     | 0.00%                 |
| Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | \$25,000    | 7.38%  | 1/10/2032     | 25,218                     | 0.00%                 |
| Allina Health System   | \$195,000   | 3.89%  | 15/4/2049     | 148,044                    | 0.01%                 |
| Allison Transmission, Inc.                                   | \$78,000    | 4.75%  | 1/10/2027     | 75,683                     | 0.00%                 |
| Allstate Corp.   | \$2,110,000 | 5.25%  | 30/3/2033     | 2,104,130                  | 0.13%                 |
| Allstate Corp.   | \$317,000   | 5.35%  | 1/6/2033      | 318,961                    | 0.02%                 |
| Alpha Generation LLC   | \$5,000     | 6.75%  | 15/10/2032    | 4,943                      | 0.00%                 |
| Altria Group, Inc.   | \$830,000   | 2.45%  | 4/2/2032      | 682,657                    | 0.04%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Altria Group, Inc.  | \$170,000   | 3.40%  | 4/2/2041      | 122,744                    | 0.01%                 |
| Altria Group, Inc.  | \$240,000   | 5.38%  | 31/1/2044     | 223,789                    | 0.01%                 |
| Altria Group, Inc.  | \$205,000   | 5.95%  | 14/2/2049     | 200,858                    | 0.01%                 |
| Altria Group, Inc.  | \$90,000    | 4.45%  | 6/5/2050      | 69,635                     | 0.00%                 |
| Amazon.com, Inc.  | \$120,000   | 3.88%  | 22/8/2037     | 106,086                    | 0.01%                 |
| Amazon.com, Inc.  | \$185,000   | 2.50%  | 3/6/2050      | 110,266                    | 0.01%                 |
| Amazon.com, Inc.  | \$300,000   | 3.95%  | 13/4/2052     | 236,283                    | 0.01%                 |
| AMC Networks, Inc.  | \$5,000     | 10.25% | 15/1/2029     | 5,310                      | 0.00%                 |
| AMC Networks, Inc.  | \$13,000    | 4.25%  | 15/2/2029     | 10,173                     | 0.00%                 |
| Ameren Corp.  | \$310,000   | 3.50%  | 15/1/2031     | 282,808                    | 0.02%                 |
| Ameren Illinois Co.   | \$150,000   | 4.15%  | 15/3/2046     | 123,901                    | 0.01%                 |
| American Airlines, Inc.   | \$14,000    | 7.25%  | 15/2/2028     | 14,328                     | 0.00%                 |
| American Airlines, Inc.   | \$35,000    | 8.50%  | 15/5/2029     | 36,711                     | 0.00%                 |
| American Airlines, Inc./AAAdvantage Loyalty IP Ltd.                       | \$21,000    | 5.50%  | 20/4/2026     | 20,951                     | 0.00%                 |
| American Airlines, Inc./AAAdvantage Loyalty IP Ltd.                       | \$106,000   | 5.75%  | 20/4/2029     | 105,189                    | 0.01%                 |
| American Axle & Manufacturing, Inc.                                       | \$31,000    | 5.00%  | 1/10/2029     | 28,344                     | 0.00%                 |
| American Builders & Contractors Supply Co., Inc.                          | \$10,000    | 4.00%  | 15/1/2028     | 9,577                      | 0.00%                 |
| American Builders & Contractors Supply Co., Inc.                          | \$7,000     | 3.88%  | 15/11/2029    | 6,375                      | 0.00%                 |
| American Express Co.  | \$1,932,000 | 5.04%  | 26/7/2028     | 1,939,036                  | 0.12%                 |
| American Express Co.  | \$5,908,000 | 5.28%  | 26/7/2035     | 5,841,437                  | 0.36%                 |
| American Honda Finance Corp.  | \$175,000   | 1.80%  | 13/1/2031     | 144,422                    | 0.01%                 |
| American Tower Corp.  | \$175,000   | 3.60%  | 15/1/2028     | 168,158                    | 0.01%                 |
| Amgen, Inc.   | \$145,000   | 5.15%  | 15/11/2041    | 134,470                    | 0.01%                 |
| Amgen, Inc.   | \$670,000   | 5.60%  | 2/3/2043      | 652,089                    | 0.04%                 |
| Amgen, Inc.   | \$800,000   | 3.38%  | 21/2/2050     | 548,028                    | 0.03%                 |
| Amgen, Inc.   | \$315,000   | 5.65%  | 2/3/2053      | 303,665                    | 0.02%                 |
| Amgen, Inc.   | \$340,000   | 2.77%  | 1/9/2053      | 197,867                    | 0.01%                 |
| Amgen, Inc.   | \$375,000   | 5.75%  | 2/3/2063      | 359,726                    | 0.02%                 |
| AmWINS Group, Inc.  | \$17,000    | 6.38%  | 15/2/2029     | 17,075                     | 0.00%                 |
| AmWINS Group, Inc.  | \$3,000     | 4.88%  | 30/6/2029     | 2,815                      | 0.00%                 |
| Antero Midstream Partners LP/Antero Midstream Finance Corp.               | \$15,000    | 6.63%  | 1/2/2032      | 15,116                     | 0.00%                 |
| Aon Global Ltd.   | \$75,000    | 4.60%  | 14/6/2044     | 63,521                     | 0.00%                 |
| Aon Global Ltd.   | \$215,000   | 4.75%  | 15/5/2045     | 184,970                    | 0.01%                 |
| Aon North America, Inc.   | \$1,310,000 | 5.15%  | 1/3/2029      | 1,314,643                  | 0.08%                 |
| Aon North America, Inc.   | \$1,050,000 | 5.75%  | 1/3/2054      | 1,025,277                  | 0.06%                 |
| Apollo Global Management, Inc.  | \$941,000   | 5.80%  | 21/5/2054     | 945,000                    | 0.06%                 |
| Apollo Global Management, Inc.  | \$809,000   | 6.00%  | 15/12/2054    | 799,061                    | 0.05%                 |
| Appalachian Power Co.   | \$50,000    | 4.50%  | 1/3/2049      | 40,057                     | 0.00%                 |
| Appalachian Power Co.   | \$80,000    | 3.70%  | 1/5/2050      | 55,674                     | 0.00%                 |
| AppLovin Corp.  | \$1,364,000 | 5.13%  | 1/12/2029     | 1,359,809                  | 0.08%                 |
| AppLovin Corp.  | \$454,000   | 5.38%  | 1/12/2031     | 454,355                    | 0.03%                 |
| Arcosa, Inc.  | \$5,000     | 6.88%  | 15/8/2032     | 5,082                      | 0.00%                 |
| Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance plc | \$2,000     | 6.00%  | 15/6/2027     | 1,984                      | 0.00%                 |
| Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance plc | \$84,000    | 4.00%  | 1/9/2029      | 72,172                     | 0.00%                 |
| Ares Capital Corp.  | \$440,000   | 5.88%  | 1/3/2029      | 444,018                    | 0.03%                 |
| Ares Capital Corp.  | \$1,200,000 | 5.95%  | 15/7/2029     | 1,214,330                  | 0.07%                 |
| Ares Strategic Income Fund  | \$741,000   | 5.70%  | 15/3/2028     | 740,957                    | 0.05%                 |
| Ares Strategic Income Fund  | \$106,000   | 6.35%  | 15/8/2029     | 107,898                    | 0.01%                 |
| Ares Strategic Income Fund  | \$302,000   | 5.60%  | 15/2/2030     | 298,211                    | 0.02%                 |
| Arthur J Gallagher & Co.  | \$296,000   | 4.60%  | 15/12/2027    | 294,838                    | 0.02%                 |
| Arthur J Gallagher & Co.  | \$1,098,000 | 5.00%  | 15/2/2032     | 1,083,626                  | 0.07%                 |
| Arthur J Gallagher & Co.  | \$2,940,000 | 5.55%  | 15/2/2055     | 2,822,883                  | 0.17%                 |
| Asbury Automotive Group, Inc.   | \$145,000   | 4.50%  | 1/3/2028      | 138,907                    | 0.01%                 |
| Ascent Resources Utica Holdings LLC/ARU Finance Corp.                     | \$50,000    | 6.63%  | 15/10/2032    | 49,718                     | 0.00%                 |
| AT&T, Inc.  | \$250,000   | 4.30%  | 15/2/2030     | 241,959                    | 0.02%                 |
| AT&T, Inc.  | \$731,000   | 5.40%  | 15/2/2034     | 734,320                    | 0.05%                 |
| AT&T, Inc.  | \$405,000   | 4.50%  | 15/5/2035     | 374,721                    | 0.02%                 |
| AT&T, Inc.  | \$655,000   | 4.90%  | 15/8/2037     | 617,358                    | 0.04%                 |
| AT&T, Inc.  | \$255,000   | 3.50%  | 1/6/2041      | 195,340                    | 0.01%                 |
| AT&T, Inc.  | \$190,000   | 4.75%  | 15/5/2046     | 164,988                    | 0.01%                 |
| AT&T, Inc.  | \$1,130,000 | 3.50%  | 15/9/2053     | 761,686                    | 0.05%                 |
| AT&T, Inc.  | \$648,000   | 3.55%  | 15/9/2055     | 437,108                    | 0.03%                 |
| AT&T, Inc.  | \$262,000   | 3.80%  | 1/12/2057     | 181,429                    | 0.01%                 |
| AT&T, Inc.  | \$990,000   | 3.65%  | 15/9/2059     | 656,575                    | 0.04%                 |
| Athene Holding Ltd.   | \$1,510,000 | 6.25%  | 1/4/2054      | 1,516,505                  | 0.09%                 |
| Athene Holding Ltd.   | \$1,967,000 | 6.63%  | 15/10/2054    | 1,962,357                  | 0.12%                 |
| Atkore, Inc.  | \$13,000    | 4.25%  | 1/6/2031      | 11,499                     | 0.00%                 |
| Atlassian Corp.   | \$1,260,000 | 5.25%  | 15/5/2029     | 1,268,609                  | 0.08%                 |
| Atlassian Corp.   | \$1,080,000 | 5.50%  | 15/5/2034     | 1,085,573                  | 0.07%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Atmos Energy Corp.                                | \$280,000   | 6.20%  | 15/11/2053    | 298,791                    | 0.02%                 |
| Atmos Energy Corp.                                | \$1,400,000 | 5.00%  | 15/12/2054    | 1,259,784                  | 0.08%                 |
| AutoZone, Inc.                                    | \$5,000,000 | 5.10%  | 15/7/2029     | 5,025,647                  | 0.31%                 |
| AutoZone, Inc.                                    | \$2,000,000 | 5.40%  | 15/7/2034     | 1,988,895                  | 0.12%                 |
| Axalta Coating Systems Dutch Holding B BV         | \$5,000     | 7.25%  | 15/2/2031     | 5,174                      | 0.00%                 |
| Ball Corp.  | \$31,000    | 2.88%  | 15/8/2030     | 26,550                     | 0.00%                 |
| Ball Corp.  | \$37,500    | 3.13%  | 15/9/2031     | 31,815                     | 0.00%                 |
| Bank of America Corp.                             | \$3,500,000 | 5.93%  | 15/9/2027     | 3,561,378                  | 0.22%                 |
| Bank of America Corp.                             | \$1,140,000 | 6.20%  | 10/11/2028    | 1,180,376                  | 0.07%                 |
| Bank of America Corp.                             | \$400,000   | 3.97%  | 5/3/2029      | 387,808                    | 0.02%                 |
| Bank of America Corp.                             | \$200,000   | 2.09%  | 14/6/2029     | 181,307                    | 0.01%                 |
| Bank of America Corp.                             | \$475,000   | 3.19%  | 23/7/2030     | 437,217                    | 0.03%                 |
| Bank of America Corp.                             | \$400,000   | 2.59%  | 29/4/2031     | 351,584                    | 0.02%                 |
| Bank of America Corp.                             | \$1,860,000 | 2.69%  | 22/4/2032     | 1,599,354                  | 0.10%                 |
| Bank of America Corp.                             | \$2,290,000 | 5.52%  | 25/10/2035    | 2,248,554                  | 0.14%                 |
| Bank of America Corp.                             | \$540,000   | 4.08%  | 23/4/2040     | 459,033                    | 0.03%                 |
| Bank of America Corp.                             | \$1,155,000 | 2.68%  | 19/6/2041     | 799,938                    | 0.05%                 |
| Bank of America Corp.                             | \$150,000   | 3.31%  | 22/4/2042     | 112,281                    | 0.01%                 |
| Bank of New York Mellon Corp.                     | \$400,000   | 4.60%  | 26/7/2030     | 394,930                    | 0.02%                 |
| Bank of New York Mellon Corp.                     | \$750,000   | 5.06%  | 22/7/2032     | 748,301                    | 0.05%                 |
| Bank of New York Mellon Corp.                     | \$740,000   | 6.47%  | 25/10/2034    | 800,097                    | 0.05%                 |
| Bank of New York Mellon Corp.                     | \$1,420,000 | 5.19%  | 14/3/2035     | 1,404,142                  | 0.09%                 |
| Baxter International, Inc.                        | \$3,000,000 | 1.73%  | 1/4/2031      | 2,436,503                  | 0.15%                 |
| Beacon Roofing Supply, Inc.                       | \$3,000     | 6.50%  | 1/8/2030      | 3,043                      | 0.00%                 |
| Becton Dickinson & Co.                            | \$695,000   | 4.87%  | 8/2/2029      | 692,658                    | 0.04%                 |
| Becton Dickinson & Co.                            | €4,300,000  | 3.52%  | 8/2/2031      | 4,527,368                  | 0.28%                 |
| Becton Dickinson & Co.                            | \$31,000    | 4.69%  | 15/12/2044    | 26,825                     | 0.00%                 |
| Becton Dickinson & Co.                            | \$25,000    | 4.67%  | 6/6/2047      | 21,360                     | 0.00%                 |
| Becton Dickinson Euro Finance Sarl                | €4,800,000  | 4.03%  | 7/6/2036      | 5,125,673                  | 0.31%                 |
| Becton Dickinson Euro Finance Sarl                | €1,300,000  | 1.34%  | 13/8/2041     | 937,510                    | 0.06%                 |
| Berkshire Hathaway Energy Co.                     | \$200,000   | 2.85%  | 15/5/2051     | 122,358                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                  | \$710,000   | 3.85%  | 15/3/2052     | 537,143                    | 0.03%                 |
| Beth Israel Lahey Health, Inc.                    | \$365,000   | 3.08%  | 1/7/2051      | 225,355                    | 0.01%                 |
| Big River Steel LLC/BRS Finance Corp.             | \$36,000    | 6.63%  | 31/1/2029     | 35,968                     | 0.00%                 |
| Black Hills Corp.                                 | \$1,600,000 | 6.00%  | 15/1/2035     | 1,650,564                  | 0.10%                 |
| BlackRock Funding, Inc.                           | \$1,624,000 | 5.35%  | 8/1/2055      | 1,553,962                  | 0.10%                 |
| BlackRock, Inc.                                   | \$800,000   | 4.75%  | 25/5/2033     | 782,240                    | 0.05%                 |
| Blackstone Holdings Finance Co. LLC               | \$392,000   | 2.00%  | 30/1/2032     | 315,541                    | 0.02%                 |
| Block, Inc.                                       | \$42,000    | 6.50%  | 15/5/2032     | 42,431                     | 0.00%                 |
| Blue Owl Capital Corp.                            | \$1,482,000 | 5.95%  | 15/3/2029     | 1,488,076                  | 0.09%                 |
| Blue Racer Midstream LLC/Blue Racer Finance Corp. | \$24,000    | 7.00%  | 15/7/2029     | 24,510                     | 0.00%                 |
| Blue Racer Midstream LLC/Blue Racer Finance Corp. | \$10,000    | 7.25%  | 15/7/2032     | 10,275                     | 0.00%                 |
| Boeing Co.  | \$1,040,000 | 6.30%  | 1/5/2029      | 1,078,355                  | 0.07%                 |
| Boeing Co.  | \$658,000   | 5.15%  | 1/5/2030      | 649,380                    | 0.04%                 |
| Boeing Co.  | \$816,000   | 3.63%  | 1/2/2031      | 740,798                    | 0.05%                 |
| Boeing Co.  | \$1,332,000 | 6.39%  | 1/5/2031      | 1,392,624                  | 0.09%                 |
| Boeing Co.  | \$936,000   | 6.53%  | 1/5/2034      | 980,508                    | 0.06%                 |
| Boeing Co.  | \$1,085,000 | 5.81%  | 1/5/2050      | 1,007,205                  | 0.06%                 |
| Boeing Co.  | \$370,000   | 6.86%  | 1/5/2054      | 393,399                    | 0.02%                 |
| Boeing Co.  | \$280,000   | 7.01%  | 1/5/2064      | 297,730                    | 0.02%                 |
| Booking Holdings, Inc.                            | €300,000    | 4.00%  | 1/3/2044      | 313,218                    | 0.02%                 |
| Boost Newco Borrower LLC                          | \$10,000    | 7.50%  | 15/1/2031     | 10,476                     | 0.00%                 |
| BorgWarner, Inc.                                  | \$275,000   | 4.95%  | 15/8/2029     | 273,424                    | 0.02%                 |
| BorgWarner, Inc.                                  | \$560,000   | 5.40%  | 15/8/2034     | 551,102                    | 0.03%                 |
| BP Capital Markets BV                             | €600,000    | 0.93%  | 4/12/2040     | 404,340                    | 0.03%                 |
| Bristol-Myers Squibb Co.                          | \$1,160,000 | 5.65%  | 22/2/2064     | 1,117,612                  | 0.07%                 |
| Broadcom, Inc.                                    | \$1,650,000 | 4.15%  | 15/2/2028     | 1,622,319                  | 0.10%                 |
| Broadcom, Inc.                                    | \$100,000   | 1.95%  | 15/2/2028     | 91,545                     | 0.01%                 |
| Broadcom, Inc.                                    | \$1,680,000 | 4.35%  | 15/2/2030     | 1,633,939                  | 0.10%                 |
| Broadcom, Inc.                                    | \$375,000   | 5.00%  | 15/4/2030     | 375,195                    | 0.02%                 |
| Broadcom, Inc.                                    | \$310,000   | 4.15%  | 15/11/2030    | 296,903                    | 0.02%                 |
| Broadcom, Inc.                                    | \$500,000   | 4.15%  | 15/4/2032     | 468,460                    | 0.03%                 |
| Broadcom, Inc.                                    | \$580,000   | 3.14%  | 15/11/2035    | 473,790                    | 0.03%                 |
| Broadcom, Inc.                                    | \$335,000   | 3.19%  | 15/11/2036    | 269,812                    | 0.02%                 |
| Builders FirstSource, Inc.                        | \$30,000    | 6.38%  | 1/3/2034      | 29,632                     | 0.00%                 |
| Burlington Northern Santa Fe LLC <sup>1</sup>     | \$911,000   | 5.75%  | 1/5/2040      | 933,323                    | 0.06%                 |
| Burlington Northern Santa Fe LLC                  | \$2,969,000 | 4.55%  | 1/9/2044      | 2,585,748                  | 0.16%                 |
| Burlington Northern Santa Fe LLC                  | \$335,000   | 5.50%  | 15/3/2055     | 328,908                    | 0.02%                 |
| Cable One, Inc.                                   | \$9,000     | 4.00%  | 15/11/2030    | 7,516                      | 0.00%                 |
| Cadence Design Systems, Inc.                      | \$560,000   | 4.70%  | 10/9/2034     | 537,008                    | 0.03%                 |
| Caesars Entertainment, Inc.                       | \$5,000     | 6.50%  | 15/2/2032     | 5,024                      | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Calpine Corp.   | \$32,000    | 4.50%  | 15/2/2028     | 30,694                     | 0.00%                 |
| Calpine Corp.   | \$20,000    | 5.13%  | 15/3/2028     | 19,395                     | 0.00%                 |
| Camden Property Trust   | \$150,000   | 3.35%  | 1/11/2049     | 103,227                    | 0.01%                 |
| Campbell Soup Co.   | \$980,000   | 2.38%  | 24/4/2030     | 858,242                    | 0.05%                 |
| Canpack SA/Canpack US LLC   | \$101,000   | 3.88%  | 15/11/2029    | 91,208                     | 0.01%                 |
| Capital One Financial Corp.   | \$210,000   | 5.47%  | 1/2/2029      | 211,510                    | 0.01%                 |
| Capital One Financial Corp.   | \$980,000   | 6.31%  | 8/6/2029      | 1,012,259                  | 0.06%                 |
| Capital One Financial Corp.   | \$1,000,000 | 5.70%  | 1/2/2030      | 1,013,872                  | 0.06%                 |
| Capital One Financial Corp.   | \$500,000   | 3.27%  | 1/3/2030      | 461,756                    | 0.03%                 |
| Capital One Financial Corp.   | \$940,000   | 7.62%  | 30/10/2031    | 1,037,064                  | 0.06%                 |
| Capital One Financial Corp.   | \$400,000   | 2.62%  | 2/11/2032     | 331,925                    | 0.02%                 |
| Carnival Corp.  | \$60,000    | 5.75%  | 1/3/2027      | 59,802                     | 0.00%                 |
| Carnival Corp.  | \$50,000    | 4.00%  | 1/8/2028      | 47,371                     | 0.00%                 |
| Carnival Corp.  | \$1,000     | 6.00%  | 1/5/2029      | 998                        | 0.00%                 |
| Carnival Corp.  | \$5,000     | 10.50% | 1/6/2030      | 5,342                      | 0.00%                 |
| Carnival Holdings Bermuda Ltd.  | \$20,000    | 10.38% | 1/5/2028      | 21,306                     | 0.00%                 |
| Cboe Global Markets, Inc.   | \$131,000   | 1.63%  | 15/12/2030    | 108,725                    | 0.01%                 |
| Cboe Global Markets, Inc.   | \$67,000    | 3.00%  | 16/3/2032     | 58,211                     | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$20,000    | 5.00%  | 1/2/2028      | 19,281                     | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$130,000   | 4.75%  | 1/3/2030      | 118,706                    | 0.01%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$5,000     | 4.25%  | 1/2/2031      | 4,355                      | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$80,000    | 4.50%  | 1/5/2032      | 68,890                     | 0.00%                 |
| CDW LLC/CDW Finance Corp.   | \$510,000   | 5.10%  | 1/3/2030      | 502,978                    | 0.03%                 |
| Celanese US Holdings LLC  | €7,000,000  | 4.78%  | 19/7/2026     | 7,360,084                  | 0.45%                 |
| Cencora, Inc.   | \$505,000   | 4.63%  | 15/12/2027    | 504,986                    | 0.03%                 |
| Cencora, Inc.   | \$2,230,000 | 2.70%  | 15/3/2031     | 1,934,893                  | 0.12%                 |
| Cencora, Inc.   | \$240,000   | 4.30%  | 15/12/2047    | 193,926                    | 0.01%                 |
| Centene Corp.   | \$265,000   | 2.45%  | 15/7/2028     | 238,801                    | 0.01%                 |
| Centene Corp.   | \$30,000    | 3.00%  | 15/10/2030    | 25,885                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$180,000   | 3.55%  | 1/8/2042      | 138,479                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$100,000   | 5.30%  | 1/4/2053      | 94,360                     | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$450,000   | 1.75%  | 1/10/2030     | 377,097                    | 0.02%                 |
| CenterPoint Energy Resources Corp.  | \$250,000   | 5.40%  | 1/3/2033      | 251,095                    | 0.02%                 |
| CenterPoint Energy Resources Corp.  | \$150,000   | 4.10%  | 1/9/2047      | 117,041                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$3,930,000 | 5.40%  | 1/6/2029      | 3,974,453                  | 0.24%                 |
| CenterPoint Energy, Inc.  | \$110,000   | 2.95%  | 1/3/2030      | 98,877                     | 0.01%                 |
| CenterPoint Energy, Inc.  | \$470,000   | 2.65%  | 1/6/2031      | 403,939                    | 0.03%                 |
| Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc.                  | \$5,000     | 8.00%  | 15/6/2029     | 5,071                      | 0.00%                 |
| Central Parent, Inc./CDK Global, Inc.   | \$10,000    | 7.25%  | 15/6/2029     | 9,895                      | 0.00%                 |
| Champ Acquisition Corp.   | \$5,000     | 8.38%  | 1/12/2031     | 5,121                      | 0.00%                 |
| Charles Schwab Corp.  | \$115,000   | 5.64%  | 19/5/2029     | 117,323                    | 0.01%                 |
| Charles Schwab Corp.  | \$520,000   | 6.20%  | 17/11/2029    | 541,663                    | 0.03%                 |
| Charles Schwab Corp.  | \$1,685,000 | 6.14%  | 24/8/2034     | 1,766,472                  | 0.11%                 |
| Chart Industries, Inc.  | \$5,000     | 7.50%  | 1/1/2030      | 5,200                      | 0.00%                 |
| Chart Industries, Inc.  | \$5,000     | 9.50%  | 1/1/2031      | 5,355                      | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$770,000   | 4.20%  | 15/3/2028     | 744,278                    | 0.05%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$3,074,000 | 6.10%  | 1/6/2029      | 3,132,918                  | 0.19%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$375,000   | 2.30%  | 1/2/2032      | 296,859                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,530,000 | 6.65%  | 1/2/2034      | 1,575,035                  | 0.10%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$570,000   | 3.50%  | 1/3/2042      | 387,644                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$190,000   | 6.48%  | 23/10/2045    | 179,512                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$715,000   | 5.38%  | 1/5/2047      | 584,227                    | 0.04%                 |
| Chemours Co.  | \$91,000    | 4.63%  | 15/11/2029    | 79,142                     | 0.01%                 |
| Chemours Co.  | \$15,000    | 8.00%  | 15/1/2033     | 14,655                     | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$140,000   | 3.70%  | 15/11/2029    | 131,421                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$35,000    | 4.00%  | 1/3/2031      | 32,395                     | 0.00%                 |
| Cheniere Energy Partners LP   | \$1,635,000 | 3.25%  | 31/1/2032     | 1,418,517                  | 0.09%                 |
| Cheniere Energy Partners LP   | \$100,000   | 5.95%  | 30/6/2033     | 102,186                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$20,000    | 4.63%  | 15/10/2028    | 19,612                     | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$150,000   | 3.70%  | 1/6/2028      | 144,108                    | 0.01%                 |
| Children's Hospital of Philadelphia   | \$150,000   | 2.70%  | 1/7/2050      | 93,020                     | 0.01%                 |
| CHS/Community Health Systems, Inc.  | \$50,000    | 5.63%  | 15/3/2027     | 47,947                     | 0.00%                 |
| CHS/Community Health Systems, Inc.  | \$30,000    | 10.88% | 15/1/2032     | 30,952                     | 0.00%                 |
| Chubb INA Holdings LLC  | \$180,000   | 4.35%  | 3/11/2045     | 153,419                    | 0.01%                 |
| Churchill Downs, Inc.   | \$59,000    | 5.50%  | 1/4/2027      | 58,307                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Churchill Downs, Inc.                                  | \$28,000    | 4.75%  | 15/1/2028     | 26,998                     | 0.00%                 |
| Churchill Downs, Inc.                                  | \$10,000    | 5.75%  | 1/4/2030      | 9,814                      | 0.00%                 |
| Cigna Group  | \$215,000   | 2.38%  | 15/3/2031     | 182,043                    | 0.01%                 |
| Cigna Group  | \$920,000   | 3.40%  | 15/3/2050     | 604,546                    | 0.04%                 |
| Citibank NA  | \$3,080,000 | 5.57%  | 30/4/2034     | 3,117,835                  | 0.19%                 |
| Citigroup, Inc.  | \$450,000   | 4.45%  | 29/9/2027     | 443,761                    | 0.03%                 |
| Citigroup, Inc.  | \$200,000   | 4.08%  | 23/4/2029     | 194,037                    | 0.01%                 |
| Citigroup, Inc.  | \$3,190,000 | 4.54%  | 19/9/2030     | 3,098,897                  | 0.19%                 |
| Citigroup, Inc.  | \$350,000   | 2.98%  | 5/11/2030     | 315,944                    | 0.02%                 |
| Citigroup, Inc.  | \$1,700,000 | 2.57%  | 3/6/2031      | 1,481,588                  | 0.09%                 |
| Citigroup, Inc.  | \$200,000   | 2.52%  | 3/11/2032     | 166,622                    | 0.01%                 |
| Citigroup, Inc.  | \$470,000   | 6.17%  | 25/5/2034     | 478,653                    | 0.03%                 |
| Citigroup, Inc.  | \$760,000   | 5.83%  | 13/2/2035     | 756,542                    | 0.05%                 |
| Citigroup, Inc.  | \$190,000   | 4.65%  | 30/7/2045     | 165,460                    | 0.01%                 |
| Citigroup, Inc.  | \$140,000   | 4.65%  | 23/7/2048     | 120,129                    | 0.01%                 |
| City of Hope   | \$463,000   | 4.38%  | 15/8/2048     | 372,908                    | 0.02%                 |
| Civitas Resources, Inc.                                | \$14,000    | 8.38%  | 1/7/2028      | 14,548                     | 0.00%                 |
| Civitas Resources, Inc.                                | \$58,000    | 8.63%  | 1/11/2030     | 60,767                     | 0.00%                 |
| Civitas Resources, Inc.                                | \$8,000     | 8.75%  | 1/7/2031      | 8,341                      | 0.00%                 |
| Clarios Global LP/Clarios US Finance Co.               | \$32,000    | 8.50%  | 15/5/2027     | 32,145                     | 0.00%                 |
| Clearway Energy Operating LLC                          | \$80,000    | 4.75%  | 15/3/2028     | 76,493                     | 0.01%                 |
| Clearway Energy Operating LLC                          | \$130,000   | 3.75%  | 15/2/2031     | 113,132                    | 0.01%                 |
| Clearway Energy Operating LLC                          | \$4,000     | 3.75%  | 15/1/2032     | 3,413                      | 0.00%                 |
| Cleveland-Cliffs, Inc.                                 | \$50,000    | 7.00%  | 15/3/2032     | 49,093                     | 0.00%                 |
| Cleveland-Cliffs, Inc.                                 | \$50,000    | 7.38%  | 1/5/2033      | 49,177                     | 0.00%                 |
| Cloud Software Group, Inc.                             | \$10,000    | 6.50%  | 31/3/2029     | 9,814                      | 0.00%                 |
| Cloud Software Group, Inc.                             | \$55,000    | 8.25%  | 30/6/2032     | 56,708                     | 0.00%                 |
| CMS Energy Corp.                                       | \$300,000   | 4.88%  | 1/3/2044      | 266,042                    | 0.02%                 |
| CNX Resources Corp.                                    | \$15,000    | 7.38%  | 15/1/2031     | 15,401                     | 0.00%                 |
| CNX Resources Corp.                                    | \$10,000    | 7.25%  | 1/3/2032      | 10,169                     | 0.00%                 |
| Coca-Cola Co.  | €1,100,000  | 3.75%  | 15/8/2053     | 1,151,858                  | 0.07%                 |
| Coca-Cola Co.  | \$910,000   | 5.20%  | 14/1/2055     | 865,537                    | 0.05%                 |
| Columbia Pipelines Holding Co. LLC                     | \$525,000   | 5.68%  | 15/1/2034     | 518,288                    | 0.03%                 |
| Comcast Corp.  | \$3,000,000 | 1.95%  | 15/1/2031     | 2,509,382                  | 0.15%                 |
| Comcast Corp.  | \$240,000   | 4.40%  | 15/8/2035     | 220,935                    | 0.01%                 |
| Comcast Corp.  | \$180,000   | 6.55%  | 1/7/2039      | 194,623                    | 0.01%                 |
| Comcast Corp.  | \$330,000   | 3.25%  | 1/11/2039     | 250,363                    | 0.02%                 |
| Comcast Corp.  | \$285,000   | 4.50%  | 15/1/2043     | 238,400                    | 0.01%                 |
| Comcast Corp.  | \$250,000   | 4.00%  | 15/8/2047     | 190,844                    | 0.01%                 |
| Comcast Corp.  | \$135,000   | 4.95%  | 15/10/2058    | 116,905                    | 0.01%                 |
| Comcast Corp.  | \$765,000   | 2.65%  | 15/8/2062     | 399,969                    | 0.02%                 |
| Comcast Corp.  | \$1,120,000 | 2.99%  | 1/11/2063     | 631,511                    | 0.04%                 |
| CommonSpirit Health                                    | \$460,000   | 4.35%  | 1/11/2042     | 384,306                    | 0.02%                 |
| Commonwealth Edison Co.                                | \$245,000   | 3.80%  | 1/10/2042     | 193,364                    | 0.01%                 |
| Commonwealth Edison Co.                                | \$100,000   | 3.13%  | 15/3/2051     | 64,786                     | 0.00%                 |
| Commonwealth Edison Co.                                | \$610,000   | 5.30%  | 1/2/2053      | 575,495                    | 0.04%                 |
| Conagra Brands, Inc.                                   | \$465,000   | 5.30%  | 1/10/2026     | 469,614                    | 0.03%                 |
| ConocoPhillips Co.                                     | \$135,000   | 4.30%  | 15/11/2044    | 112,768                    | 0.01%                 |
| ConocoPhillips Co.                                     | \$400,000   | 3.80%  | 15/3/2052     | 292,584                    | 0.02%                 |
| ConocoPhillips Co.                                     | \$70,000    | 5.30%  | 15/5/2053     | 64,771                     | 0.00%                 |
| ConocoPhillips Co.                                     | \$80,000    | 5.70%  | 15/9/2063     | 76,651                     | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.              | \$170,000   | 5.50%  | 1/12/2039     | 168,053                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.              | \$460,000   | 5.70%  | 15/6/2040     | 458,520                    | 0.03%                 |
| Consolidated Edison Co. of New York, Inc.              | \$280,000   | 3.95%  | 1/4/2050      | 218,569                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. <sup>1</sup> | \$1,050,000 | 5.90%  | 15/11/2053    | 1,068,096                  | 0.07%                 |
| Continental Resources, Inc.                            | \$250,000   | 2.27%  | 15/11/2026    | 236,887                    | 0.01%                 |
| Continental Resources, Inc.                            | \$1,932,000 | 5.75%  | 15/1/2031     | 1,910,478                  | 0.12%                 |
| Continental Resources, Inc.                            | \$80,000    | 2.88%  | 1/4/2032      | 65,652                     | 0.00%                 |
| COPT Defense Properties LP                             | \$350,000   | 2.25%  | 15/3/2026     | 338,684                    | 0.02%                 |
| COPT Defense Properties LP                             | \$315,000   | 2.75%  | 15/4/2031     | 268,835                    | 0.02%                 |
| Corebridge Financial, Inc.                             | \$220,000   | 3.65%  | 5/4/2027      | 213,791                    | 0.01%                 |
| Corebridge Financial, Inc.                             | \$330,000   | 3.85%  | 5/4/2029      | 315,230                    | 0.02%                 |
| Corebridge Financial, Inc.                             | \$700,000   | 3.90%  | 5/4/2032      | 637,330                    | 0.04%                 |
| Corebridge Financial, Inc.                             | \$190,000   | 4.35%  | 5/4/2042      | 158,051                    | 0.01%                 |
| Corebridge Financial, Inc.                             | \$300,000   | 4.40%  | 5/4/2052      | 241,301                    | 0.02%                 |
| Coterra Energy, Inc.                                   | \$225,000   | 4.38%  | 15/3/2029     | 217,782                    | 0.01%                 |
| Coterra Energy, Inc.                                   | \$1,590,000 | 5.40%  | 15/2/2035     | 1,542,220                  | 0.09%                 |
| Cox Communications, Inc.                               | \$220,000   | 4.80%  | 1/2/2035      | 200,713                    | 0.01%                 |
| Cox Communications, Inc.                               | \$490,000   | 5.80%  | 15/12/2053    | 447,109                    | 0.03%                 |
| Crown Castle, Inc.                                     | \$340,000   | 4.75%  | 15/5/2047     | 287,995                    | 0.02%                 |
| CSC Holdings LLC                                       | \$15,000    | 11.75% | 31/1/2029     | 14,787                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| CSC Holdings LLC   | \$25,000    | 3.38%  | 15/2/2031     | 17,626                     | 0.00%                 |
| CSX Corp.  | \$345,000   | 4.75%  | 15/11/2048    | 303,803                    | 0.02%                 |
| CSX Corp.  | \$100,000   | 4.25%  | 1/11/2066     | 75,711                     | 0.00%                 |
| CubeSmart LP   | \$525,000   | 2.25%  | 15/12/2028    | 472,202                    | 0.03%                 |
| CVS Health Corp.   | \$2,200,000 | 1.30%  | 21/8/2027     | 1,993,406                  | 0.12%                 |
| CVS Health Corp.   | \$17,000    | 4.30%  | 25/3/2028     | 16,480                     | 0.00%                 |
| CVS Health Corp.   | \$1,195,000 | 5.40%  | 1/6/2029      | 1,195,630                  | 0.07%                 |
| CVS Health Corp.   | \$3,010,000 | 3.25%  | 15/8/2029     | 2,739,986                  | 0.17%                 |
| CVS Health Corp.   | \$1,575,000 | 5.13%  | 21/2/2030     | 1,542,415                  | 0.09%                 |
| CVS Health Corp.   | \$635,000   | 5.55%  | 1/6/2031      | 630,772                    | 0.04%                 |
| CVS Health Corp.   | \$3,000,000 | 2.13%  | 15/9/2031     | 2,402,943                  | 0.15%                 |
| CVS Health Corp.   | \$480,000   | 5.70%  | 1/6/2034      | 471,792                    | 0.03%                 |
| CVS Health Corp.   | \$265,000   | 4.88%  | 20/7/2035     | 240,766                    | 0.02%                 |
| CVS Health Corp.   | \$1,145,000 | 4.78%  | 25/3/2038     | 989,696                    | 0.06%                 |
| CVS Health Corp.   | \$141,000   | 4.13%  | 1/4/2040      | 110,372                    | 0.01%                 |
| CVS Health Corp.   | \$220,000   | 5.13%  | 20/7/2045     | 185,032                    | 0.01%                 |
| Dana, Inc.   | \$20,000    | 4.25%  | 1/9/2030      | 18,594                     | 0.00%                 |
| Dana, Inc.   | \$10,000    | 4.50%  | 15/2/2032     | 9,170                      | 0.00%                 |
| DaVita, Inc.   | \$30,000    | 3.75%  | 15/2/2031     | 25,933                     | 0.00%                 |
| DaVita, Inc.   | \$25,000    | 6.88%  | 1/9/2032      | 25,188                     | 0.00%                 |
| DCP Midstream Operating LP                               | \$1,300,000 | 3.25%  | 15/2/2032     | 1,118,498                  | 0.07%                 |
| Dell International LLC/EMC Corp.                         | \$3,052,000 | 4.35%  | 1/2/2030      | 2,954,178                  | 0.18%                 |
| Dell International LLC/EMC Corp.                         | \$1,019,000 | 6.20%  | 15/7/2030     | 1,068,346                  | 0.07%                 |
| Dell International LLC/EMC Corp.                         | \$1,083,000 | 5.40%  | 15/4/2034     | 1,079,343                  | 0.07%                 |
| Dell International LLC/EMC Corp.                         | \$151,000   | 8.35%  | 15/7/2046     | 191,732                    | 0.01%                 |
| Delta Air Lines, Inc.                                    | \$26,000    | 3.75%  | 28/10/2029    | 24,304                     | 0.00%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.                   | \$2,896,074 | 4.75%  | 20/10/2028    | 2,856,127                  | 0.17%                 |
| Diamond Foreign Asset Co./Diamond Finance LLC            | \$27,000    | 8.50%  | 1/10/2030     | 28,018                     | 0.00%                 |
| Diamondback Energy, Inc.                                 | \$1,310,000 | 5.20%  | 18/4/2027     | 1,322,672                  | 0.08%                 |
| Diamondback Energy, Inc.                                 | \$135,000   | 3.13%  | 24/3/2031     | 119,470                    | 0.01%                 |
| Diamondback Energy, Inc.                                 | \$2,190,000 | 5.40%  | 18/4/2034     | 2,154,813                  | 0.13%                 |
| Diamondback Energy, Inc.                                 | \$935,000   | 5.75%  | 18/4/2054     | 877,618                    | 0.05%                 |
| Diamondback Energy, Inc.                                 | \$530,000   | 5.90%  | 18/4/2064     | 497,832                    | 0.03%                 |
| Diebold Nixdorf, Inc.                                    | \$7,000     | 7.75%  | 31/3/2030     | 7,187                      | 0.00%                 |
| Digital Dutch Finco BV                                   | €5,160,000  | 1.50%  | 15/3/2030     | 4,877,032                  | 0.30%                 |
| Digital Dutch Finco BV                                   | €1,600,000  | 1.25%  | 1/2/2031      | 1,455,201                  | 0.09%                 |
| Digital Dutch Finco BV                                   | €4,800,000  | 1.00%  | 15/1/2032     | 4,191,784                  | 0.26%                 |
| Directv Financing LLC/Directv Financing Co-Obligor, Inc. | \$30,000    | 5.88%  | 15/8/2027     | 29,188                     | 0.00%                 |
| Discovery Communications LLC                             | \$345,000   | 4.90%  | 11/3/2026     | 344,249                    | 0.02%                 |
| Discovery Communications LLC                             | \$396,000   | 6.35%  | 1/6/2040      | 365,976                    | 0.02%                 |
| DISH Network Corp.                                       | \$19,000    | 11.75% | 15/11/2027    | 20,095                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.                     | \$140,000   | 5.45%  | 1/2/2041      | 136,631                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.                     | \$670,000   | 4.60%  | 15/6/2043     | 582,403                    | 0.04%                 |
| Dominion Energy, Inc.                                    | \$280,000   | 4.05%  | 15/9/2042     | 220,642                    | 0.01%                 |
| Dow Chemical Co.   | \$300,000   | 2.10%  | 15/11/2030    | 254,654                    | 0.02%                 |
| Dow Chemical Co.   | \$350,000   | 4.38%  | 15/11/2042    | 287,615                    | 0.02%                 |
| Dow Chemical Co.   | \$915,000   | 5.60%  | 15/2/2054     | 864,443                    | 0.05%                 |
| DR Horton, Inc.  | \$1,100,000 | 5.00%  | 15/10/2034    | 1,062,855                  | 0.07%                 |
| DT Midstream, Inc.                                       | \$160,000   | 4.13%  | 15/6/2029     | 149,707                    | 0.01%                 |
| DTE Electric Co.   | \$150,000   | 3.70%  | 1/6/2046      | 113,878                    | 0.01%                 |
| DTE Electric Co.   | \$200,000   | 4.05%  | 15/5/2048     | 159,703                    | 0.01%                 |
| DTE Energy Co.   | \$4,790,000 | 5.10%  | 1/3/2029      | 4,800,675                  | 0.29%                 |
| Duke Energy Carolinas LLC                                | \$40,000    | 2.45%  | 1/2/2030      | 35,594                     | 0.00%                 |
| Duke Energy Carolinas LLC                                | \$250,000   | 4.25%  | 15/12/2041    | 211,511                    | 0.01%                 |
| Duke Energy Carolinas LLC                                | \$400,000   | 5.35%  | 15/1/2053     | 380,385                    | 0.02%                 |
| Duke Energy Corp.  | \$3,930,000 | 3.40%  | 15/6/2029     | 3,682,167                  | 0.23%                 |
| Duke Energy Corp.  | \$150,000   | 3.30%  | 15/6/2041     | 109,936                    | 0.01%                 |
| Duke Energy Corp.  | \$100,000   | 3.50%  | 15/6/2051     | 67,623                     | 0.00%                 |
| Duke Energy Florida LLC                                  | \$1,890,000 | 5.88%  | 15/11/2033    | 1,967,451                  | 0.12%                 |
| Duke Energy Florida LLC                                  | \$55,000    | 3.40%  | 1/10/2046     | 38,918                     | 0.00%                 |
| Duke Energy Florida LLC                                  | \$290,000   | 6.20%  | 15/11/2053    | 305,764                    | 0.02%                 |
| Duke Energy Indiana LLC                                  | \$100,000   | 2.75%  | 1/4/2050      | 60,295                     | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$240,000   | 5.65%  | 1/4/2053      | 234,453                    | 0.01%                 |
| Duke Energy Ohio, Inc.                                   | \$940,000   | 5.55%  | 15/3/2054     | 908,934                    | 0.06%                 |
| Duke Energy Progress LLC                                 | \$380,000   | 4.10%  | 15/5/2042     | 311,135                    | 0.02%                 |
| Duke Energy Progress LLC                                 | \$300,000   | 2.50%  | 15/8/2050     | 173,381                    | 0.01%                 |
| Edison International                                     | \$2,170,000 | 5.25%  | 15/3/2032     | 2,147,707                  | 0.13%                 |
| Element Solutions, Inc.                                  | \$30,500    | 3.88%  | 1/9/2028      | 28,924                     | 0.00%                 |
| Elevance Health, Inc.                                    | \$465,000   | 5.15%  | 15/6/2029     | 467,747                    | 0.03%                 |
| Elevance Health, Inc.                                    | \$345,000   | 3.13%  | 15/5/2050     | 219,915                    | 0.01%                 |
| Elevance Health, Inc.                                    | \$515,000   | 6.10%  | 15/10/2052    | 521,258                    | 0.03%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Elevance Health, Inc.                     | \$880,000   | 5.65%  | 15/6/2054     | 843,845                    | 0.05%                 |
| Elevance Health, Inc.                     | \$1,955,000 | 5.70%  | 15/2/2055     | 1,885,303                  | 0.12%                 |
| Eli Lilly & Co.                           | \$400,000   | 2.50%  | 15/9/2060     | 213,294                    | 0.01%                 |
| Ellucian Holdings, Inc.                   | \$20,000    | 6.50%  | 1/12/2029     | 20,066                     | 0.00%                 |
| Enbridge Energy Partners LP               | \$620,000   | 7.38%  | 15/10/2045    | 700,376                    | 0.04%                 |
| Endo Finance Holdings, Inc.               | \$57,000    | 8.50%  | 15/4/2031     | 60,316                     | 0.00%                 |
| Energizer Holdings, Inc.                  | \$60,000    | 4.75%  | 15/6/2028     | 57,226                     | 0.00%                 |
| Energy Transfer LP                        | \$835,000   | 4.40%  | 15/3/2027     | 827,003                    | 0.05%                 |
| Energy Transfer LP                        | \$1,000,000 | 5.25%  | 1/7/2029      | 1,005,011                  | 0.06%                 |
| Energy Transfer LP                        | \$590,000   | 6.55%  | 1/12/2033     | 627,017                    | 0.04%                 |
| Energy Transfer LP                        | \$430,000   | 6.05%  | 1/6/2041      | 427,863                    | 0.03%                 |
| Energy Transfer LP                        | \$270,000   | 6.50%  | 1/2/2042      | 279,621                    | 0.02%                 |
| Energy Transfer LP                        | \$165,000   | 5.30%  | 1/4/2044      | 147,494                    | 0.01%                 |
| Energy Transfer LP                        | \$150,000   | 5.15%  | 15/3/2045     | 131,284                    | 0.01%                 |
| Energy Transfer LP                        | \$30,000    | 5.35%  | 15/5/2045     | 26,987                     | 0.00%                 |
| Energy Transfer LP                        | \$60,000    | 5.40%  | 1/10/2047     | 53,867                     | 0.00%                 |
| Energy Transfer LP                        | \$195,000   | 6.25%  | 15/4/2049     | 195,617                    | 0.01%                 |
| Energy Transfer LP                        | \$1,480,000 | 5.95%  | 15/5/2054     | 1,427,585                  | 0.09%                 |
| Entegris, Inc.                            | \$90,000    | 5.95%  | 15/6/2030     | 89,106                     | 0.01%                 |
| Entergy Arkansas LLC                      | \$1,110,000 | 5.75%  | 1/6/2054      | 1,100,304                  | 0.07%                 |
| Entergy Louisiana LLC                     | \$675,000   | 3.25%  | 1/4/2028      | 641,795                    | 0.04%                 |
| Enterprise Products Operating LLC         | \$590,000   | 4.85%  | 15/3/2044     | 528,180                    | 0.03%                 |
| Enterprise Products Operating LLC         | \$210,000   | 4.90%  | 15/5/2046     | 186,914                    | 0.01%                 |
| Enterprise Products Operating LLC         | \$75,000    | 4.25%  | 15/2/2048     | 60,075                     | 0.00%                 |
| Enterprise Products Operating LLC         | \$220,000   | 3.70%  | 31/1/2051     | 157,968                    | 0.01%                 |
| EOG Resources, Inc.                       | \$1,230,000 | 5.65%  | 1/12/2054     | 1,205,842                  | 0.07%                 |
| EQM Midstream Partners LP                 | \$20,000    | 7.50%  | 1/6/2027      | 20,400                     | 0.00%                 |
| EQM Midstream Partners LP                 | \$10,000    | 6.50%  | 1/7/2027      | 10,134                     | 0.00%                 |
| EQM Midstream Partners LP                 | \$20,000    | 7.50%  | 1/6/2030      | 21,323                     | 0.00%                 |
| EQT Corp.                                 | \$211,000   | 3.90%  | 1/10/2027     | 205,030                    | 0.01%                 |
| EQT Corp.                                 | \$3,000,000 | 3.63%  | 15/5/2031     | 2,671,563                  | 0.16%                 |
| ERAC USA Finance LLC                      | \$530,000   | 7.00%  | 15/10/2037    | 597,062                    | 0.04%                 |
| ERP Operating LP                          | \$200,000   | 4.50%  | 1/7/2044      | 172,132                    | 0.01%                 |
| Essential Utilities, Inc.                 | \$6,325,000 | 4.80%  | 15/8/2027     | 6,315,407                  | 0.39%                 |
| Essex Portfolio LP                        | \$70,000    | 4.50%  | 15/3/2048     | 57,839                     | 0.00%                 |
| Everest Reinsurance Holdings, Inc.        | \$219,000   | 3.50%  | 15/10/2050    | 148,886                    | 0.01%                 |
| Evergy Kansas Central, Inc.               | \$410,000   | 3.25%  | 1/9/2049      | 271,149                    | 0.02%                 |
| Eversource Energy                         | \$300,000   | 1.40%  | 15/8/2026     | 283,819                    | 0.02%                 |
| Exelon Corp.                              | \$470,000   | 5.15%  | 15/3/2028     | 472,922                    | 0.03%                 |
| Exelon Corp.                              | \$300,000   | 4.05%  | 15/4/2030     | 285,892                    | 0.02%                 |
| Exelon Corp.                              | \$385,000   | 4.45%  | 15/4/2046     | 320,217                    | 0.02%                 |
| Exelon Corp.                              | \$200,000   | 4.70%  | 15/4/2050     | 169,073                    | 0.01%                 |
| Exelon Corp.                              | \$480,000   | 4.10%  | 15/3/2052     | 365,465                    | 0.02%                 |
| Exelon Corp.                              | \$359,000   | 5.60%  | 15/3/2053     | 346,136                    | 0.02%                 |
| Extra Space Storage LP                    | \$380,000   | 5.70%  | 1/4/2028      | 387,950                    | 0.02%                 |
| Extra Space Storage LP                    | \$200,000   | 5.50%  | 1/7/2030      | 203,307                    | 0.01%                 |
| Extra Space Storage LP                    | \$770,000   | 5.90%  | 15/1/2031     | 794,333                    | 0.05%                 |
| Extra Space Storage LP                    | \$205,000   | 2.40%  | 15/10/2031    | 170,383                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup>            | \$310,000   | 4.23%  | 19/3/2040     | 271,702                    | 0.02%                 |
| Exxon Mobil Corp.                         | \$185,000   | 4.11%  | 1/3/2046      | 149,880                    | 0.01%                 |
| FedEx Corp.                               | \$70,000    | 3.88%  | 1/8/2042      | 54,540                     | 0.00%                 |
| FedEx Corp.                               | \$190,000   | 4.55%  | 1/4/2046      | 158,168                    | 0.01%                 |
| FedEx Corp.                               | \$190,000   | 4.05%  | 15/2/2048     | 145,595                    | 0.01%                 |
| Fifth Third Bancorp                       | \$960,000   | 3.95%  | 14/3/2028     | 929,621                    | 0.06%                 |
| Fifth Third Bancorp                       | \$810,000   | 6.34%  | 27/7/2029     | 840,029                    | 0.05%                 |
| Fifth Third Bancorp                       | \$930,000   | 4.90%  | 6/9/2030      | 917,168                    | 0.06%                 |
| FirstEnergy Corp.                         | \$325,000   | 2.65%  | 1/3/2030      | 288,294                    | 0.02%                 |
| FirstEnergy Corp.                         | \$130,000   | 2.25%  | 1/9/2030      | 111,391                    | 0.01%                 |
| FirstEnergy Pennsylvania Electric Co.     | \$160,000   | 5.15%  | 30/3/2026     | 160,390                    | 0.01%                 |
| FirstEnergy Transmission LLC <sup>1</sup> | \$670,000   | 2.87%  | 15/9/2028     | 620,477                    | 0.04%                 |
| FirstEnergy Transmission LLC              | \$1,105,000 | 4.55%  | 15/1/2030     | 1,075,510                  | 0.07%                 |
| FirstEnergy Transmission LLC              | \$861,000   | 4.55%  | 1/4/2049      | 721,278                    | 0.04%                 |
| Fiserv, Inc.                              | \$300,000   | 5.60%  | 2/3/2033      | 304,169                    | 0.02%                 |
| Five Corners Funding Trust IV             | \$640,000   | 6.00%  | 15/2/2053     | 645,066                    | 0.04%                 |
| FMC Corp.                                 | \$275,000   | 5.15%  | 18/5/2026     | 275,317                    | 0.02%                 |
| Focus Financial Partners LLC              | \$15,000    | 6.75%  | 15/9/2031     | 14,905                     | 0.00%                 |
| Ford Motor Co.                            | \$5,000     | 9.63%  | 22/4/2030     | 5,776                      | 0.00%                 |
| Ford Motor Credit Co. LLC                 | \$500,000   | 2.70%  | 10/8/2026     | 480,219                    | 0.03%                 |
| Ford Motor Credit Co. LLC                 | \$105,000   | 4.95%  | 28/5/2027     | 104,076                    | 0.01%                 |
| Ford Motor Credit Co. LLC                 | \$10,000    | 4.13%  | 17/8/2027     | 9,677                      | 0.00%                 |
| Ford Motor Credit Co. LLC                 | \$35,000    | 3.82%  | 2/11/2027     | 33,528                     | 0.00%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Ford Motor Credit Co. LLC                       | \$114,000   | 6.80%  | 12/5/2028     | 117,826                    | 0.01%                 |
| Ford Motor Credit Co. LLC                       | \$485,000   | 6.80%  | 7/11/2028     | 502,664                    | 0.03%                 |
| Ford Motor Credit Co. LLC                       | \$100,000   | 2.90%  | 10/2/2029     | 89,511                     | 0.01%                 |
| Ford Motor Credit Co. LLC                       | \$25,000    | 7.20%  | 10/6/2030     | 26,312                     | 0.00%                 |
| Ford Motor Credit Co. LLC                       | \$1,405,000 | 6.05%  | 5/11/2031     | 1,394,169                  | 0.09%                 |
| Ford Motor Credit Co. LLC                       | \$255,000   | 7.12%  | 7/11/2033     | 266,264                    | 0.02%                 |
| Freeport-McMoRan, Inc.                          | \$65,000    | 4.25%  | 1/3/2030      | 61,899                     | 0.00%                 |
| Freeport-McMoRan, Inc.                          | \$10,000    | 5.45%  | 15/3/2043     | 9,339                      | 0.00%                 |
| Frontier Communications Holdings LLC            | \$25,000    | 8.63%  | 15/3/2031     | 26,585                     | 0.00%                 |
| GA Global Funding Trust                         | \$5,000,000 | 5.20%  | 9/12/2031     | 4,876,463                  | 0.30%                 |
| Garda World Security Corp.                      | \$35,000    | 8.25%  | 1/8/2032      | 35,586                     | 0.00%                 |
| Garrett Motion Holdings, Inc./Garrett LX I Sarl | \$33,000    | 7.75%  | 31/5/2032     | 33,433                     | 0.00%                 |
| Gates Corp.                                     | \$12,000    | 6.88%  | 1/7/2029      | 12,210                     | 0.00%                 |
| GE HealthCare Technologies, Inc. <sup>1</sup>   | \$370,000   | 4.80%  | 14/8/2029     | 366,517                    | 0.02%                 |
| GE HealthCare Technologies, Inc.                | \$220,000   | 5.86%  | 15/3/2030     | 227,912                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                | \$310,000   | 6.38%  | 22/11/2052    | 333,487                    | 0.02%                 |
| General Electric Co.                            | €2,000,000  | 4.13%  | 19/9/2035     | 2,190,792                  | 0.13%                 |
| General Motors Co.                              | \$1,829,000 | 5.20%  | 1/4/2045      | 1,584,341                  | 0.10%                 |
| General Motors Financial Co., Inc.              | \$1,705,000 | 6.05%  | 10/10/2025    | 1,719,266                  | 0.11%                 |
| General Motors Financial Co., Inc.              | \$3,180,000 | 1.25%  | 8/1/2026      | 3,063,795                  | 0.19%                 |
| General Motors Financial Co., Inc.              | \$810,000   | 1.50%  | 10/6/2026     | 771,985                    | 0.05%                 |
| General Motors Financial Co., Inc.              | \$450,000   | 5.35%  | 15/7/2027     | 454,410                    | 0.03%                 |
| General Motors Financial Co., Inc.              | \$1,135,000 | 5.55%  | 15/7/2029     | 1,147,625                  | 0.07%                 |
| General Motors Financial Co., Inc.              | \$605,000   | 5.85%  | 6/4/2030      | 618,462                    | 0.04%                 |
| General Motors Financial Co., Inc.              | \$2,435,000 | 6.40%  | 9/1/2033      | 2,524,069                  | 0.15%                 |
| Genesee & Wyoming, Inc.                         | \$20,000    | 6.25%  | 15/4/2032     | 20,105                     | 0.00%                 |
| Genesis Energy LP/Genesis Energy Finance Corp.  | \$10,000    | 8.25%  | 15/1/2029     | 10,084                     | 0.00%                 |
| Genesis Energy LP/Genesis Energy Finance Corp.  | \$20,000    | 8.00%  | 15/5/2033     | 19,570                     | 0.00%                 |
| Georgia Power Co.                               | \$360,000   | 4.30%  | 15/3/2042     | 306,504                    | 0.02%                 |
| Georgia Power Co.                               | \$190,000   | 5.13%  | 15/5/2052     | 176,552                    | 0.01%                 |
| Georgia-Pacific LLC                             | \$440,000   | 2.30%  | 30/4/2030     | 384,823                    | 0.02%                 |
| Gilead Sciences, Inc.                           | \$390,000   | 4.15%  | 1/3/2047      | 312,298                    | 0.02%                 |
| Glencore Funding LLC                            | \$150,000   | 5.70%  | 8/5/2033      | 151,171                    | 0.01%                 |
| Global Atlantic Finance Co.                     | \$1,840,000 | 7.95%  | 15/6/2033     | 2,038,828                  | 0.12%                 |
| Global Atlantic Finance Co.                     | \$630,000   | 6.75%  | 15/3/2054     | 636,907                    | 0.04%                 |
| Goldman Sachs Group, Inc.                       | \$3,000,000 | 4.69%  | 23/10/2030    | 2,938,606                  | 0.18%                 |
| Goldman Sachs Group, Inc.                       | \$1,500,000 | 5.33%  | 23/7/2035     | 1,472,542                  | 0.09%                 |
| Goldman Sachs Group, Inc.                       | \$870,000   | 6.75%  | 1/10/2037     | 933,649                    | 0.06%                 |
| Goldman Sachs Group, Inc.                       | \$700,000   | 4.41%  | 23/4/2039     | 615,339                    | 0.04%                 |
| Goldman Sachs Group, Inc.                       | \$275,000   | 3.21%  | 22/4/2042     | 200,466                    | 0.01%                 |
| Goldman Sachs Group, Inc.                       | \$280,000   | 4.80%  | 8/7/2044      | 247,730                    | 0.02%                 |
| Goldman Sachs Group, Inc.                       | \$3,760,000 | 5.56%  | 19/11/2045    | 3,632,989                  | 0.22%                 |
| Goodyear Tire & Rubber Co.                      | \$95,000    | 5.00%  | 15/7/2029     | 87,321                     | 0.01%                 |
| Graphic Packaging International LLC             | \$27,000    | 3.50%  | 15/3/2028     | 25,181                     | 0.00%                 |
| Graphic Packaging International LLC             | \$5,000     | 3.75%  | 1/2/2030      | 4,514                      | 0.00%                 |
| Hanesbrands, Inc.                               | \$120,000   | 9.00%  | 15/2/2031     | 127,942                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.        | \$205,000   | 3.05%  | 14/2/2027     | 194,573                    | 0.01%                 |
| HCA, Inc.                                       | \$1,255,000 | 5.45%  | 1/4/2031      | 1,252,456                  | 0.08%                 |
| HCA, Inc.                                       | \$335,000   | 4.63%  | 15/3/2052     | 261,731                    | 0.02%                 |
| HCA, Inc.                                       | \$475,000   | 6.00%  | 1/4/2054      | 453,036                    | 0.03%                 |
| Healthpeak OP LLC                               | \$600,000   | 5.25%  | 15/12/2032    | 595,438                    | 0.04%                 |
| Helmerich & Payne, Inc.                         | \$500,000   | 2.90%  | 29/9/2031     | 416,240                    | 0.03%                 |
| Helmerich & Payne, Inc.                         | \$2,000,000 | 5.50%  | 1/12/2034     | 1,900,741                  | 0.12%                 |
| Herc Holdings, Inc.                             | \$15,000    | 6.63%  | 15/6/2029     | 15,183                     | 0.00%                 |
| Hess Corp.                                      | \$115,000   | 7.30%  | 15/8/2031     | 127,715                    | 0.01%                 |
| Hess Midstream Operations LP                    | \$12,000    | 6.50%  | 1/6/2029      | 12,139                     | 0.00%                 |
| Hewlett Packard Enterprise Co.                  | \$4,034,000 | 4.55%  | 15/10/2029    | 3,931,661                  | 0.24%                 |
| Hewlett Packard Enterprise Co.                  | \$723,000   | 5.00%  | 15/10/2034    | 695,413                    | 0.04%                 |
| Hewlett Packard Enterprise Co.                  | \$965,000   | 5.60%  | 15/10/2054    | 909,581                    | 0.06%                 |
| Highwoods Realty LP                             | \$772,000   | 2.60%  | 1/2/2031      | 643,306                    | 0.04%                 |
| Highwoods Realty LP                             | \$1,125,000 | 7.65%  | 1/2/2034      | 1,249,315                  | 0.08%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.         | \$5,000     | 5.75%  | 1/2/2029      | 4,770                      | 0.00%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.         | \$7,000     | 6.00%  | 1/2/2031      | 6,500                      | 0.00%                 |
| Hilton Domestic Operating Co., Inc.             | \$5,000     | 5.88%  | 1/4/2029      | 4,984                      | 0.00%                 |
| Hilton Domestic Operating Co., Inc.             | \$35,000    | 5.88%  | 15/3/2033     | 34,409                     | 0.00%                 |
| Home Depot, Inc.                                | \$320,000   | 4.25%  | 1/4/2046      | 266,269                    | 0.02%                 |
| Home Depot, Inc.                                | \$272,000   | 3.90%  | 15/6/2047     | 212,840                    | 0.01%                 |
| Home Depot, Inc.                                | \$170,000   | 4.50%  | 6/12/2048     | 145,134                    | 0.01%                 |
| Home Depot, Inc.                                | \$110,000   | 4.95%  | 15/9/2052     | 100,178                    | 0.01%                 |
| Home Depot, Inc.                                | \$2,000,000 | 5.30%  | 25/6/2054     | 1,918,382                  | 0.12%                 |
| Home Depot, Inc.                                | \$150,000   | 3.50%  | 15/9/2056     | 104,303                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Home Depot, Inc.   | \$1,000,000 | 5.40%  | 25/6/2064     | 957,833                    | 0.06%                 |
| Honeywell International, Inc.  | €600,000    | 3.75%  | 1/3/2036      | 623,285                    | 0.04%                 |
| Host Hotels & Resorts LP   | \$430,000   | 5.70%  | 1/7/2034      | 429,552                    | 0.03%                 |
| HUB International Ltd.   | \$5,000     | 7.25%  | 15/6/2030     | 5,127                      | 0.00%                 |
| HUB International Ltd.   | \$5,000     | 7.38%  | 31/1/2032     | 5,072                      | 0.00%                 |
| Huntington Bancshares, Inc.  | \$2,000,000 | 6.21%  | 21/8/2029     | 2,063,887                  | 0.13%                 |
| Huntington Bancshares, Inc.  | \$720,000   | 5.27%  | 15/1/2031     | 720,049                    | 0.04%                 |
| Huntington Bancshares, Inc.  | \$4,163,000 | 5.71%  | 2/2/2035      | 4,158,481                  | 0.25%                 |
| Huntington Bancshares, Inc.  | \$390,000   | 2.49%  | 15/8/2036     | 315,836                    | 0.02%                 |
| Huntington Bancshares, Inc.  | \$980,000   | 6.14%  | 18/11/2039    | 983,480                    | 0.06%                 |
| Huntington Ingalls Industries, Inc.                                  | \$944,000   | 5.35%  | 15/1/2030     | 945,613                    | 0.06%                 |
| Hyatt Hotels Corp.   | \$45,000    | 5.25%  | 30/6/2029     | 45,041                     | 0.00%                 |
| Hyatt Hotels Corp.   | \$1,390,000 | 5.50%  | 30/6/2034     | 1,377,916                  | 0.08%                 |
| Imola Merger Corp.   | \$30,000    | 4.75%  | 15/5/2029     | 28,514                     | 0.00%                 |
| Ingersoll Rand, Inc.   | \$230,000   | 5.18%  | 15/6/2029     | 232,043                    | 0.01%                 |
| Ingersoll Rand, Inc.   | \$290,000   | 5.31%  | 15/6/2031     | 293,072                    | 0.02%                 |
| Ingersoll Rand, Inc.   | \$420,000   | 5.45%  | 15/6/2034     | 422,193                    | 0.03%                 |
| Intel Corp.  | \$3,401,000 | 2.45%  | 15/11/2029    | 2,983,272                  | 0.18%                 |
| Intel Corp.  | \$810,000   | 5.13%  | 10/2/2030     | 802,446                    | 0.05%                 |
| Intel Corp.  | \$420,000   | 2.00%  | 12/8/2031     | 338,265                    | 0.02%                 |
| Intel Corp.  | \$657,000   | 4.15%  | 5/8/2032      | 597,873                    | 0.04%                 |
| Intel Corp.  | \$658,000   | 5.20%  | 10/2/2033     | 635,684                    | 0.04%                 |
| Intel Corp.  | \$260,000   | 5.63%  | 10/2/2043     | 237,650                    | 0.01%                 |
| Intel Corp.  | \$200,000   | 4.90%  | 5/8/2052      | 157,669                    | 0.01%                 |
| Intel Corp.  | \$1,934,000 | 5.70%  | 10/2/2053     | 1,712,546                  | 0.11%                 |
| Intel Corp.  | \$388,000   | 5.60%  | 21/2/2054     | 340,622                    | 0.02%                 |
| Intel Corp.  | \$200,000   | 5.90%  | 10/2/2063     | 179,699                    | 0.01%                 |
| Intercontinental Exchange, Inc.                                      | \$246,000   | 3.63%  | 1/9/2028      | 235,976                    | 0.01%                 |
| Intercontinental Exchange, Inc.                                      | \$680,000   | 5.25%  | 15/6/2031     | 686,674                    | 0.04%                 |
| Intercontinental Exchange, Inc.                                      | \$180,000   | 4.95%  | 15/6/2052     | 160,935                    | 0.01%                 |
| Intercontinental Exchange, Inc.                                      | \$150,000   | 3.00%  | 15/9/2060     | 87,598                     | 0.01%                 |
| Intercontinental Exchange, Inc.                                      | \$55,000    | 5.20%  | 15/6/2062     | 50,056                     | 0.00%                 |
| Interpublic Group of Cos, Inc.                                       | \$220,000   | 3.38%  | 1/3/2041      | 162,629                    | 0.01%                 |
| Invesco Finance plc  | \$80,000    | 5.38%  | 30/11/2043    | 75,139                     | 0.00%                 |
| Iron Mountain, Inc.  | \$30,000    | 6.25%  | 15/1/2033     | 29,927                     | 0.00%                 |
| ITC Holdings Corp.   | \$400,000   | 2.95%  | 14/5/2030     | 357,489                    | 0.02%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl           | \$2,500,000 | 3.63%  | 15/1/2032     | 2,203,434                  | 0.14%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl           | \$1,678,000 | 6.75%  | 15/3/2034     | 1,776,368                  | 0.11%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl           | \$690,000   | 7.25%  | 15/11/2053    | 760,320                    | 0.05%                 |
| Jersey Central Power & Light Co.                                     | \$920,000   | 5.10%  | 15/1/2035     | 897,975                    | 0.06%                 |
| JetBlue Airways Corp./JetBlue Loyalty LP                             | \$38,000    | 9.88%  | 20/9/2031     | 40,418                     | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA  | €1,300,000  | 3.13%  | 11/12/2033    | 1,318,150                  | 0.08%                 |
| JPMorgan Chase & Co.   | \$610,000   | 5.57%  | 22/4/2028     | 620,554                    | 0.04%                 |
| JPMorgan Chase & Co.   | \$61,000    | 2.18%  | 1/6/2028      | 57,258                     | 0.00%                 |
| JPMorgan Chase & Co.   | \$975,000   | 4.98%  | 22/7/2028     | 977,642                    | 0.06%                 |
| JPMorgan Chase & Co.   | \$560,000   | 4.85%  | 25/7/2028     | 559,776                    | 0.03%                 |
| JPMorgan Chase & Co.   | \$7,000,000 | 4.51%  | 22/10/2028    | 6,938,104                  | 0.42%                 |
| JPMorgan Chase & Co.   | \$1,900,000 | 5.01%  | 23/1/2030     | 1,897,525                  | 0.12%                 |
| JPMorgan Chase & Co.   | \$3,000,000 | 4.60%  | 22/10/2030    | 2,943,563                  | 0.18%                 |
| JPMorgan Chase & Co.   | \$460,000   | 2.96%  | 25/1/2033     | 397,685                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$470,000   | 4.59%  | 26/4/2033     | 449,953                    | 0.03%                 |
| JPMorgan Chase & Co.   | \$1,000,000 | 5.29%  | 22/7/2035     | 989,714                    | 0.06%                 |
| JPMorgan Chase & Co.   | \$5,000,000 | 4.95%  | 22/10/2035    | 4,821,231                  | 0.29%                 |
| JPMorgan Chase & Co.   | \$440,000   | 6.40%  | 15/5/2038     | 480,227                    | 0.03%                 |
| JPMorgan Chase & Co.   | \$152,000   | 3.88%  | 24/7/2038     | 129,051                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$990,000   | 3.11%  | 22/4/2041     | 732,600                    | 0.05%                 |
| JPMorgan Chase & Co.   | \$156,000   | 5.60%  | 15/7/2041     | 157,476                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$420,000   | 2.53%  | 19/11/2041    | 283,025                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$1,270,000 | 5.53%  | 29/11/2045    | 1,240,146                  | 0.08%                 |
| Kaiser Aluminum Corp.  | \$20,000    | 4.63%  | 1/3/2028      | 18,821                     | 0.00%                 |
| Kaiser Foundation Hospitals  | \$400,000   | 4.15%  | 1/5/2047      | 326,515                    | 0.02%                 |
| KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc. | \$40,000    | 9.00%  | 15/2/2029     | 41,490                     | 0.00%                 |
| Kenvue, Inc.   | \$240,000   | 5.10%  | 22/3/2043     | 229,650                    | 0.01%                 |
| Keurig Dr Pepper, Inc.   | \$645,000   | 4.50%  | 15/11/2045    | 538,661                    | 0.03%                 |
| KeyBank NA   | \$300,000   | 5.00%  | 26/1/2033     | 287,461                    | 0.02%                 |
| KeyCorp  | \$280,000   | 6.40%  | 6/3/2035      | 291,581                    | 0.02%                 |
| Kimco Realty OP LLC  | \$170,000   | 4.25%  | 1/4/2045      | 137,523                    | 0.01%                 |
| Kimco Realty OP LLC  | \$150,000   | 3.70%  | 1/10/2049     | 108,860                    | 0.01%                 |
| Kinder Morgan, Inc.  | \$200,000   | 5.05%  | 15/2/2046     | 173,705                    | 0.01%                 |
| Kinetik Holdings LP  | \$10,000    | 6.63%  | 15/12/2028    | 10,216                     | 0.00%                 |
| Kinetik Holdings LP  | \$5,000     | 5.88%  | 15/6/2030     | 4,921                      | 0.00%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Kraft Heinz Foods Co.  | \$775,000    | 3.75%  | 1/4/2030      | 732,161                    | 0.05%                 |
| Kraft Heinz Foods Co.  | \$55,000     | 4.88%  | 1/10/2049     | 47,127                     | 0.00%                 |
| Kroger Co.   | \$345,000    | 2.20%  | 1/5/2030      | 299,203                    | 0.02%                 |
| Kroger Co.   | \$910,000    | 5.00%  | 15/9/2034     | 881,915                    | 0.05%                 |
| Kroger Co.   | \$555,000    | 5.50%  | 15/9/2054     | 522,231                    | 0.03%                 |
| L3Harris Technologies, Inc.  | \$1,489,000  | 1.80%  | 15/1/2031     | 1,227,737                  | 0.08%                 |
| L3Harris Technologies, Inc.  | \$1,210,000  | 5.25%  | 1/6/2031      | 1,211,600                  | 0.07%                 |
| L3Harris Technologies, Inc.  | \$20,000     | 5.05%  | 27/4/2045     | 18,312                     | 0.00%                 |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.        | \$34,000     | 4.75%  | 15/6/2029     | 32,080                     | 0.00%                 |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.        | \$40,000     | 7.00%  | 15/7/2031     | 41,092                     | 0.00%                 |
| Lamb Weston Holdings, Inc.   | \$55,000     | 4.88%  | 15/5/2028     | 53,675                     | 0.00%                 |
| Level 3 Financing, Inc.  | \$10,000     | 3.88%  | 15/11/2029    | 7,853                      | 0.00%                 |
| Level 3 Financing, Inc.  | \$12,000     | 10.50% | 15/5/2030     | 13,065                     | 0.00%                 |
| LifePoint Health, Inc.   | \$10,000     | 11.00% | 15/10/2030    | 10,985                     | 0.00%                 |
| Lithia Motors, Inc.  | \$25,000     | 4.63%  | 15/12/2027    | 24,176                     | 0.00%                 |
| Lithia Motors, Inc.  | \$113,000    | 3.88%  | 1/6/2029      | 103,286                    | 0.01%                 |
| Lithia Motors, Inc.  | \$20,000     | 4.38%  | 15/1/2031     | 18,148                     | 0.00%                 |
| Live Nation Entertainment, Inc.  | \$1,500      | 5.63%  | 15/3/2026     | 1,495                      | 0.00%                 |
| Live Nation Entertainment, Inc.  | \$104,000    | 6.50%  | 15/5/2027     | 105,133                    | 0.01%                 |
| Lockheed Martin Corp.  | \$760,000    | 4.30%  | 15/6/2062     | 602,825                    | 0.04%                 |
| Lockheed Martin Corp.  | \$1,380,000  | 5.20%  | 15/2/2064     | 1,278,521                  | 0.08%                 |
| Lowe's Cos, Inc.   | \$545,000    | 4.45%  | 1/4/2062      | 421,412                    | 0.03%                 |
| LPL Holdings, Inc.   | \$1,090,000  | 6.75%  | 17/11/2028    | 1,145,277                  | 0.07%                 |
| LYB International Finance III LLC  | \$130,000    | 3.63%  | 1/4/2051      | 87,242                     | 0.01%                 |
| M&T Bank Corp.   | \$760,000    | 7.41%  | 30/10/2029    | 814,118                    | 0.05%                 |
| M&T Bank Corp.   | \$2,578,000  | 6.08%  | 13/3/2032     | 2,639,295                  | 0.16%                 |
| Magnera Corp.  | \$20,000     | 7.25%  | 15/11/2031    | 19,562                     | 0.00%                 |
| Manufacturers & Traders Trust Co.  | \$3,510,000  | 4.65%  | 27/1/2026     | 3,501,400                  | 0.21%                 |
| Manufacturers & Traders Trust Co.  | \$820,000    | 4.70%  | 27/1/2028     | 811,286                    | 0.05%                 |
| Marriott International, Inc.   | \$320,000    | 4.88%  | 15/5/2029     | 318,749                    | 0.02%                 |
| Marriott International, Inc.   | \$545,000    | 4.80%  | 15/3/2030     | 540,923                    | 0.03%                 |
| Mars, Inc.   | \$460,000    | 3.88%  | 1/4/2039      | 385,301                    | 0.02%                 |
| Marsh & McLennan Cos, Inc.   | \$200,000    | 4.90%  | 15/3/2049     | 179,232                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.   | \$400,000    | 2.90%  | 15/12/2051    | 248,385                    | 0.02%                 |
| Marsh & McLennan Cos, Inc.   | \$300,000    | 6.25%  | 1/11/2052     | 320,637                    | 0.02%                 |
| Martin Marietta Materials, Inc.  | \$1,450,000  | 5.50%  | 1/12/2054     | 1,369,502                  | 0.08%                 |
| McAfee Corp.   | \$32,000     | 7.38%  | 15/2/2030     | 31,146                     | 0.00%                 |
| Medline Borrower LP  | \$18,000     | 3.88%  | 1/4/2029      | 16,674                     | 0.00%                 |
| Medline Borrower LP  | \$10,000     | 5.25%  | 1/10/2029     | 9,628                      | 0.00%                 |
| Medline Borrower LP/Medline Co-Issuer, Inc.                              | \$66,000     | 6.25%  | 1/4/2029      | 66,672                     | 0.00%                 |
| Merck & Co., Inc.  | \$440,000    | 5.15%  | 17/5/2063     | 401,798                    | 0.02%                 |
| Meta Platforms, Inc.   | \$335,000    | 4.75%  | 15/8/2034     | 326,219                    | 0.02%                 |
| Meta Platforms, Inc.   | \$225,000    | 4.65%  | 15/8/2062     | 190,786                    | 0.01%                 |
| MetLife, Inc.  | \$100,000    | 4.13%  | 13/8/2042     | 83,189                     | 0.01%                 |
| MetLife, Inc.  | \$200,000    | 4.88%  | 13/11/2043    | 181,501                    | 0.01%                 |
| MetLife, Inc.  | \$200,000    | 5.25%  | 15/1/2054     | 187,484                    | 0.01%                 |
| MGM Resorts International  | \$10,000     | 6.50%  | 15/4/2032     | 9,962                      | 0.00%                 |
| Microchip Technology, Inc.   | \$550,000    | 4.90%  | 15/3/2028     | 548,121                    | 0.03%                 |
| Microchip Technology, Inc.   | \$666,000    | 5.05%  | 15/2/2030     | 661,729                    | 0.04%                 |
| MidAmerican Energy Co.   | \$1,340,000  | 5.30%  | 1/2/2055      | 1,264,422                  | 0.08%                 |
| Midcontinent Communications  | \$40,000     | 8.00%  | 15/8/2032     | 41,050                     | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$3,220,884  | 6.50%  | 20/6/2027     | 3,241,972                  | 0.20%                 |
| Miter Brands Acquisition Holdco, Inc./MIWD Borrower LLC                  | \$10,000     | 6.75%  | 1/4/2032      | 10,054                     | 0.00%                 |
| Morgan Stanley   | \$590,000    | 2.48%  | 21/1/2028     | 561,922                    | 0.03%                 |
| Morgan Stanley   | \$1,050,000  | 5.65%  | 13/4/2028     | 1,067,192                  | 0.07%                 |
| Morgan Stanley   | \$674,000    | 3.59%  | 22/7/2028     | 650,041                    | 0.04%                 |
| Morgan Stanley   | \$1,900,000  | 5.17%  | 16/1/2030     | 1,901,229                  | 0.12%                 |
| Morgan Stanley   | \$10,180,000 | 4.65%  | 18/10/2030    | 9,963,764                  | 0.61%                 |
| Morgan Stanley   | \$5,570,000  | 2.51%  | 20/10/2032    | 4,663,664                  | 0.29%                 |
| Morgan Stanley   | \$300,000    | 5.47%  | 18/1/2035     | 298,457                    | 0.02%                 |
| Morgan Stanley   | \$2,000,000  | 5.21%  | 24/10/2035    | 2,441,476                  | 0.15%                 |
| Morgan Stanley   | \$334,000    | 3.97%  | 22/7/2038     | 283,949                    | 0.02%                 |
| Morgan Stanley   | \$380,000    | 4.46%  | 22/4/2039     | 340,483                    | 0.02%                 |
| Morgan Stanley   | \$350,000    | 6.38%  | 24/7/2042     | 378,435                    | 0.02%                 |
| Morgan Stanley   | \$5,320,000  | 5.52%  | 19/11/2055    | 5,137,018                  | 0.31%                 |
| Morgan Stanley Bank NA   | \$540,000    | 5.50%  | 26/5/2028     | 547,099                    | 0.03%                 |
| Morgan Stanley Bank NA   | \$2,905,000  | 4.97%  | 14/7/2028     | 2,913,292                  | 0.18%                 |
| Mount Sinai Hospital   | \$425,000    | 3.74%  | 1/7/2049      | 279,906                    | 0.02%                 |
| MPT Operating Partnership LP/MPT Finance Corp.                           | \$60,000     | 3.50%  | 15/3/2031     | 38,074                     | 0.00%                 |
| Nasdaq, Inc.   | \$508,000    | 5.35%  | 28/6/2028     | 515,121                    | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nasdaq, Inc.                              | \$225,000   | 2.50%  | 21/12/2040    | 150,923                    | 0.01%                 |
| Nasdaq, Inc.                              | \$60,000    | 3.95%  | 7/3/2052      | 44,588                     | 0.00%                 |
| Nasdaq, Inc.                              | \$500,000   | 5.95%  | 15/8/2053     | 504,022                    | 0.03%                 |
| Nationstar Mortgage Holdings, Inc.        | \$15,000    | 6.50%  | 1/8/2029      | 14,973                     | 0.00%                 |
| Nationstar Mortgage Holdings, Inc.        | \$8,000     | 5.13%  | 15/12/2030    | 7,465                      | 0.00%                 |
| Nationstar Mortgage Holdings, Inc.        | \$12,000    | 7.13%  | 1/2/2032      | 12,133                     | 0.00%                 |
| Nationwide Financial Services, Inc.       | \$265,000   | 3.90%  | 30/11/2049    | 194,879                    | 0.01%                 |
| Nationwide Mutual Insurance Co.           | \$200,000   | 4.35%  | 30/4/2050     | 150,014                    | 0.01%                 |
| Navient Corp.                             | \$3,000     | 4.88%  | 15/3/2028     | 2,859                      | 0.00%                 |
| Navient Corp.                             | \$12,000    | 9.38%  | 25/7/2030     | 12,850                     | 0.00%                 |
| NCL Corp., Ltd.                           | \$33,000    | 5.88%  | 15/2/2027     | 32,911                     | 0.00%                 |
| NCL Corp., Ltd.                           | \$5,000     | 8.13%  | 15/1/2029     | 5,267                      | 0.00%                 |
| NCL Corp., Ltd.                           | \$20,000    | 7.75%  | 15/2/2029     | 21,000                     | 0.00%                 |
| Nevada Power Co.                          | \$390,000   | 6.00%  | 15/3/2054     | 398,637                    | 0.02%                 |
| Newell Brands, Inc.                       | \$17,000    | 6.38%  | 15/9/2027     | 17,141                     | 0.00%                 |
| Newell Brands, Inc.                       | \$24,000    | 6.63%  | 15/9/2029     | 24,432                     | 0.00%                 |
| Newell Brands, Inc.                       | \$10,000    | 6.38%  | 15/5/2030     | 10,035                     | 0.00%                 |
| Newell Brands, Inc.                       | \$10,000    | 6.63%  | 15/5/2032     | 10,068                     | 0.00%                 |
| Newell Brands, Inc.                       | \$10,000    | 6.88%  | 1/4/2036      | 10,132                     | 0.00%                 |
| Newell Brands, Inc.                       | \$10,000    | 7.00%  | 1/4/2046      | 9,552                      | 0.00%                 |
| Newmont Corp.                             | \$300,000   | 2.25%  | 1/10/2030     | 258,794                    | 0.02%                 |
| News Corp.                                | \$128,000   | 3.88%  | 15/5/2029     | 118,801                    | 0.01%                 |
| Nexstar Media, Inc.                       | \$60,000    | 4.75%  | 1/11/2028     | 55,970                     | 0.00%                 |
| NextEra Energy Operating Partners LP      | \$20,000    | 3.88%  | 15/10/2026    | 19,131                     | 0.00%                 |
| Niagara Mohawk Power Corp.                | \$420,000   | 5.66%  | 17/1/2054     | 407,462                    | 0.03%                 |
| NiSource, Inc.                            | \$270,000   | 5.25%  | 30/3/2028     | 272,231                    | 0.02%                 |
| NiSource, Inc. <sup>1</sup>               | \$1,445,000 | 5.20%  | 1/7/2029      | 1,455,435                  | 0.09%                 |
| NiSource, Inc.                            | \$1,000,000 | 2.95%  | 1/9/2029      | 914,987                    | 0.06%                 |
| NiSource, Inc.                            | \$180,000   | 5.40%  | 30/6/2033     | 179,685                    | 0.01%                 |
| NiSource, Inc.                            | \$650,000   | 4.80%  | 15/2/2044     | 573,466                    | 0.04%                 |
| NiSource, Inc.                            | \$100,000   | 3.95%  | 30/3/2048     | 76,165                     | 0.01%                 |
| Noble Finance II LLC                      | \$8,000     | 8.00%  | 15/4/2030     | 8,078                      | 0.00%                 |
| Norfolk Southern Corp.                    | \$3,000,000 | 2.55%  | 1/11/2029     | 2,704,420                  | 0.17%                 |
| Norfolk Southern Corp.                    | \$745,000   | 3.05%  | 15/5/2050     | 482,053                    | 0.03%                 |
| Norfolk Southern Corp.                    | \$380,000   | 5.95%  | 15/3/2064     | 390,204                    | 0.02%                 |
| Northern States Power Co.                 | \$330,000   | 6.25%  | 1/6/2036      | 356,419                    | 0.02%                 |
| Northern States Power Co.                 | \$70,000    | 3.60%  | 15/9/2047     | 51,691                     | 0.00%                 |
| Northern States Power Co.                 | \$200,000   | 5.10%  | 15/5/2053     | 185,030                    | 0.01%                 |
| Northrop Grumman Corp.                    | \$275,000   | 5.25%  | 1/5/2050      | 257,582                    | 0.02%                 |
| Northrop Grumman Corp.                    | \$1,398,000 | 5.20%  | 1/6/2054      | 1,299,082                  | 0.08%                 |
| Northwell Healthcare, Inc.                | \$300,000   | 3.98%  | 1/11/2046     | 228,041                    | 0.01%                 |
| Novelis Corp.                             | \$33,000    | 4.75%  | 30/1/2030     | 30,597                     | 0.00%                 |
| Novelis Corp.                             | \$43,000    | 3.88%  | 15/8/2031     | 37,065                     | 0.00%                 |
| NRG Energy, Inc.                          | \$10,000    | 6.25%  | 1/11/2034     | 9,813                      | 0.00%                 |
| Nucor Corp.                               | \$150,000   | 4.40%  | 1/5/2048      | 124,742                    | 0.01%                 |
| NuStar Logistics LP                       | \$15,000    | 6.38%  | 1/10/2030     | 15,038                     | 0.00%                 |
| Occidental Petroleum Corp.                | \$10,000    | 5.55%  | 15/3/2026     | 10,049                     | 0.00%                 |
| Occidental Petroleum Corp.                | \$332,000   | 6.38%  | 1/9/2028      | 342,783                    | 0.02%                 |
| Occidental Petroleum Corp.                | \$730,000   | 5.20%  | 1/8/2029      | 724,485                    | 0.04%                 |
| Occidental Petroleum Corp.                | \$101,000   | 7.50%  | 1/5/2031      | 110,312                    | 0.01%                 |
| Occidental Petroleum Corp.                | \$35,000    | 6.45%  | 15/9/2036     | 35,842                     | 0.00%                 |
| Occidental Petroleum Corp.                | \$15,000    | 6.60%  | 15/3/2046     | 15,175                     | 0.00%                 |
| Occidental Petroleum Corp.                | \$410,000   | 6.05%  | 1/10/2054     | 386,071                    | 0.02%                 |
| OGE Energy Corp.                          | \$290,000   | 5.45%  | 15/5/2029     | 294,348                    | 0.02%                 |
| Oglethorpe Power Corp.                    | \$330,000   | 6.20%  | 1/12/2053     | 339,638                    | 0.02%                 |
| Oglethorpe Power Corp.                    | \$2,900,000 | 5.80%  | 1/6/2054      | 2,844,729                  | 0.17%                 |
| Olympus Water US Holding Corp.            | \$78,000    | 4.25%  | 1/10/2028     | 73,055                     | 0.00%                 |
| Olympus Water US Holding Corp.            | \$65,000    | 9.75%  | 15/11/2028    | 68,930                     | 0.00%                 |
| Olympus Water US Holding Corp.            | \$10,000    | 7.25%  | 15/6/2031     | 10,152                     | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$884,000   | 3.63%  | 1/10/2029     | 815,808                    | 0.05%                 |
| Omega Healthcare Investors, Inc.          | \$271,000   | 3.38%  | 1/2/2031      | 240,455                    | 0.02%                 |
| OneMain Finance Corp.                     | \$30,000    | 3.50%  | 15/1/2027     | 28,560                     | 0.00%                 |
| OneMain Finance Corp.                     | \$50,000    | 3.88%  | 15/9/2028     | 46,080                     | 0.00%                 |
| OneMain Finance Corp.                     | \$10,000    | 7.13%  | 15/11/2031    | 10,185                     | 0.00%                 |
| ONEOK Partners LP                         | \$285,000   | 6.13%  | 1/2/2041      | 283,256                    | 0.02%                 |
| ONEOK, Inc.                               | \$355,000   | 5.55%  | 1/11/2026     | 359,393                    | 0.02%                 |
| ONEOK, Inc.                               | \$360,000   | 5.65%  | 1/11/2028     | 367,450                    | 0.02%                 |
| ONEOK, Inc.                               | \$415,000   | 5.80%  | 1/11/2030     | 427,170                    | 0.03%                 |
| Ontario Gaming GTA LP/OTG Co-Issuer, Inc. | \$10,000    | 8.00%  | 1/8/2030      | 10,257                     | 0.00%                 |
| Oracle Corp.                              | \$600,000   | 2.30%  | 25/3/2028     | 554,801                    | 0.03%                 |
| Oracle Corp.                              | \$5,457,000 | 4.20%  | 27/9/2029     | 5,269,570                  | 0.32%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Oracle Corp.   | \$1,100,000 | 2.88%  | 25/3/2031     | 966,595                    | 0.06%                 |
| Oracle Corp.   | \$585,000   | 3.85%  | 15/7/2036     | 501,127                    | 0.03%                 |
| Oracle Corp.   | \$950,000   | 3.60%  | 1/4/2040      | 741,634                    | 0.05%                 |
| Oracle Corp.   | \$400,000   | 3.65%  | 25/3/2041     | 310,698                    | 0.02%                 |
| Organon & Co./Organon Foreign Debt Co-Issuer BV                              | \$30,000    | 4.13%  | 30/4/2028     | 28,193                     | 0.00%                 |
| Organon & Co./Organon Foreign Debt Co-Issuer BV                              | \$10,000    | 6.75%  | 15/5/2034     | 9,942                      | 0.00%                 |
| Organon & Co./Organon Foreign Debt Co-Issuer BV                              | \$3,000     | 7.88%  | 15/5/2034     | 3,064                      | 0.00%                 |
| Outfront Media Capital LLC/Outfront Media Capital Corp.                      | \$12,000    | 7.38%  | 15/2/2031     | 12,541                     | 0.00%                 |
| Owens-Brockway Glass Container, Inc.   | \$19,000    | 7.25%  | 15/5/2031     | 18,525                     | 0.00%                 |
| Owens-Brockway Glass Container, Inc.   | \$21,000    | 7.38%  | 1/6/2032      | 20,086                     | 0.00%                 |
| Pacific Gas & Electric Co.   | \$680,000   | 3.15%  | 1/1/2026      | 668,066                    | 0.04%                 |
| Pacific Gas & Electric Co.   | \$210,000   | 3.00%  | 15/6/2028     | 196,815                    | 0.01%                 |
| Pacific Gas & Electric Co.   | \$810,000   | 5.55%  | 15/5/2029     | 823,123                    | 0.05%                 |
| Pacific Gas & Electric Co.   | \$310,000   | 2.50%  | 1/2/2031      | 265,353                    | 0.02%                 |
| Pacific Gas & Electric Co.   | \$300,000   | 6.15%  | 15/1/2033     | 311,526                    | 0.02%                 |
| Pacific Gas & Electric Co.   | \$560,000   | 5.80%  | 15/5/2034     | 572,799                    | 0.04%                 |
| Pacific Gas & Electric Co.   | \$1,140,000 | 4.50%  | 1/7/2040      | 982,857                    | 0.06%                 |
| Pacific Gas & Electric Co.   | \$120,000   | 4.75%  | 15/2/2044     | 102,309                    | 0.01%                 |
| Pacific Gas & Electric Co.   | \$220,000   | 3.50%  | 1/8/2050      | 151,006                    | 0.01%                 |
| Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer, Inc.        | \$125,000   | 4.38%  | 15/10/2028    | 124,923                    | 0.01%                 |
| Panther Escrow Issuer LLC  | \$20,000    | 7.13%  | 1/6/2031      | 20,197                     | 0.00%                 |
| Paramount Global   | \$95,000    | 4.95%  | 15/1/2031     | 88,762                     | 0.01%                 |
| Paramount Global   | \$100,000   | 6.88%  | 30/4/2036     | 101,601                    | 0.01%                 |
| Paramount Global   | \$590,000   | 5.85%  | 1/9/2043      | 508,862                    | 0.03%                 |
| Paramount Global   | \$880,000   | 4.90%  | 15/8/2044     | 668,042                    | 0.04%                 |
| Paramount Global   | \$660,000   | 4.60%  | 15/1/2045     | 486,106                    | 0.03%                 |
| Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer | \$10,000    | 7.00%  | 1/2/2030      | 10,144                     | 0.00%                 |
| Parker-Hannifin Corp.  | \$4,490,000 | 3.25%  | 14/6/2029     | 4,201,479                  | 0.26%                 |
| Pattern Energy Operations LP/Pattern Energy Operations, Inc.                 | \$5,000     | 4.50%  | 15/8/2028     | 4,685                      | 0.00%                 |
| PayPal Holdings, Inc.  | \$250,000   | 5.05%  | 1/6/2052      | 230,628                    | 0.01%                 |
| PayPal Holdings, Inc.  | \$3,000,000 | 5.50%  | 1/6/2054      | 2,927,546                  | 0.18%                 |
| Pebblebrook Hotel LP/PEB Finance Corp.                                       | \$5,000     | 6.38%  | 15/10/2029    | 4,928                      | 0.00%                 |
| PECO Energy Co.  | \$3,135,000 | 4.15%  | 1/10/2044     | 2,578,181                  | 0.16%                 |
| Penn Entertainment, Inc.   | \$10,000    | 5.63%  | 15/1/2027     | 9,845                      | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                | \$2,200,000 | 5.35%  | 12/1/2027     | 2,215,364                  | 0.14%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                | \$405,000   | 6.05%  | 1/8/2028      | 416,802                    | 0.03%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                | \$159,000   | 6.20%  | 15/6/2030     | 166,861                    | 0.01%                 |
| PepsiCo, Inc.  | \$40,000    | 4.20%  | 18/7/2052     | 32,576                     | 0.00%                 |
| Performance Food Group, Inc.   | \$10,000    | 4.25%  | 1/8/2029      | 9,277                      | 0.00%                 |
| Performance Food Group, Inc.   | \$20,000    | 6.13%  | 15/9/2032     | 19,989                     | 0.00%                 |
| Permian Resources Operating LLC  | \$60,000    | 5.88%  | 1/7/2029      | 58,882                     | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.                                       | \$735,000   | 5.11%  | 19/5/2043     | 689,719                    | 0.04%                 |
| Pfizer Investment Enterprises Pte Ltd.                                       | \$495,000   | 5.34%  | 19/5/2063     | 454,304                    | 0.03%                 |
| Philip Morris International, Inc. <sup>1</sup>                               | \$395,000   | 5.13%  | 15/2/2030     | 397,248                    | 0.02%                 |
| Philip Morris International, Inc. <sup>1</sup>                               | \$35,000    | 5.50%  | 7/9/2030      | 35,825                     | 0.00%                 |
| Philip Morris International, Inc.  | €6,600,000  | 0.80%  | 1/8/2031      | 5,821,367                  | 0.36%                 |
| Philip Morris International, Inc. <sup>1</sup>                               | \$800,000   | 5.75%  | 17/11/2032    | 822,131                    | 0.05%                 |
| Philip Morris International, Inc.  | €2,200,000  | 1.45%  | 1/8/2039      | 1,608,669                  | 0.10%                 |
| Philip Morris International, Inc.  | \$405,000   | 4.25%  | 10/11/2044    | 330,601                    | 0.02%                 |
| Phillips 66  | \$160,000   | 4.65%  | 15/11/2034    | 149,227                    | 0.01%                 |
| Phillips 66 Co.  | \$509,000   | 3.15%  | 15/12/2029    | 466,936                    | 0.03%                 |
| Phinia, Inc.   | \$10,000    | 6.63%  | 15/10/2032    | 9,930                      | 0.00%                 |
| Pioneer Natural Resources Co.  | \$300,000   | 1.90%  | 15/8/2030     | 255,474                    | 0.02%                 |
| Pioneer Natural Resources Co.  | \$385,000   | 2.15%  | 15/1/2031     | 326,948                    | 0.02%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                            | \$60,000    | 4.90%  | 15/2/2045     | 50,910                     | 0.00%                 |
| PNC Bank NA  | \$770,000   | 2.70%  | 22/10/2029    | 691,653                    | 0.04%                 |
| PNC Financial Services Group, Inc.   | \$2,840,000 | 5.49%  | 14/5/2030     | 2,878,301                  | 0.18%                 |
| PNC Financial Services Group, Inc.   | \$2,333,000 | 5.07%  | 24/1/2034     | 2,269,644                  | 0.14%                 |
| PNC Financial Services Group, Inc.   | \$390,000   | 5.94%  | 18/8/2034     | 401,211                    | 0.02%                 |
| PNC Financial Services Group, Inc.   | \$1,610,000 | 6.88%  | 20/10/2034    | 1,755,944                  | 0.11%                 |
| PNC Financial Services Group, Inc.   | \$1,105,000 | 5.68%  | 22/1/2035     | 1,116,829                  | 0.07%                 |
| Post Holdings, Inc.  | \$10,000    | 6.25%  | 15/2/2032     | 9,931                      | 0.00%                 |
| Post Holdings, Inc.  | \$40,000    | 6.38%  | 1/3/2033      | 39,235                     | 0.00%                 |
| Post Holdings, Inc.  | \$10,000    | 6.25%  | 15/10/2034    | 9,769                      | 0.00%                 |
| PPL Electric Utilities Corp.   | \$3,000,000 | 4.13%  | 15/6/2044     | 2,490,445                  | 0.15%                 |
| Principal Financial Group, Inc.  | \$584,000   | 5.50%  | 15/3/2053     | 557,840                    | 0.03%                 |
| Progressive Corp.  | \$3,000,000 | 4.35%  | 25/4/2044     | 2,547,383                  | 0.16%                 |
| Prologis Euro Finance LLC  | €500,000    | 1.00%  | 16/2/2041     | 340,677                    | 0.02%                 |
| Prologis Euro Finance LLC  | €300,000    | 4.25%  | 31/1/2043     | 321,530                    | 0.02%                 |
| Prologis LP  | \$596,000   | 1.75%  | 1/2/2031      | 494,338                    | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Prologis LP   | \$803,000   | 5.25%  | 15/6/2053     | 749,874                    | 0.05%                 |
| Prologis LP   | \$840,000   | 5.25%  | 15/3/2054     | 785,230                    | 0.05%                 |
| Prudential Financial, Inc.                                | \$3,000,000 | 4.60%  | 15/5/2044     | 2,615,550                  | 0.16%                 |
| Prudential Financial, Inc.                                | \$1,000,000 | 3.94%  | 7/12/2049     | 756,498                    | 0.05%                 |
| Prudential Financial, Inc.                                | \$155,000   | 4.35%  | 25/2/2050     | 126,076                    | 0.01%                 |
| Prudential Financial, Inc.                                | \$190,000   | 3.70%  | 13/3/2051     | 137,357                    | 0.01%                 |
| Prudential Financial, Inc.                                | \$350,000   | 6.50%  | 15/3/2054     | 359,648                    | 0.02%                 |
| Public Service Co. of Colorado <sup>1</sup>               | \$620,000   | 4.05%  | 15/9/2049     | 475,959                    | 0.03%                 |
| Public Service Electric & Gas Co.                         | \$120,000   | 3.65%  | 1/9/2042      | 93,451                     | 0.01%                 |
| Public Service Electric & Gas Co.                         | \$230,000   | 3.60%  | 1/12/2047     | 169,438                    | 0.01%                 |
| Public Service Electric & Gas Co.                         | \$410,000   | 5.13%  | 15/3/2053     | 381,593                    | 0.02%                 |
| Public Service Enterprise Group, Inc.                     | \$1,990,000 | 5.20%  | 1/4/2029      | 2,011,229                  | 0.12%                 |
| Range Resources Corp.                                     | \$20,000    | 8.25%  | 15/1/2029     | 20,604                     | 0.00%                 |
| Raven Acquisition Holdings LLC                            | \$10,000    | 6.88%  | 15/11/2031    | 9,910                      | 0.00%                 |
| Realty Income Corp.                                       | \$405,000   | 2.20%  | 15/6/2028     | 370,355                    | 0.02%                 |
| Realty Income Corp.                                       | \$665,000   | 4.85%  | 15/3/2030     | 661,121                    | 0.04%                 |
| Realty Income Corp.                                       | €4,800,000  | 4.88%  | 6/7/2030      | 5,325,937                  | 0.33%                 |
| Regions Financial Corp.                                   | \$3,030,000 | 5.72%  | 6/6/2030      | 3,069,025                  | 0.19%                 |
| Regions Financial Corp.                                   | \$4,400,000 | 5.50%  | 6/9/2035      | 4,294,715                  | 0.26%                 |
| RHP Hotel Properties LP/RHP Finance Corp.                 | \$15,000    | 6.50%  | 1/4/2032      | 15,070                     | 0.00%                 |
| Roche Holdings, Inc.                                      | \$1,182,000 | 4.99%  | 8/3/2034      | 1,170,792                  | 0.07%                 |
| Roche Holdings, Inc.                                      | \$1,470,000 | 5.22%  | 8/3/2054      | 1,406,205                  | 0.09%                 |
| Rocket Software, Inc.                                     | \$10,000    | 9.00%  | 28/11/2028    | 10,327                     | 0.00%                 |
| Roller Bearing Co. of America, Inc.                       | \$15,000    | 4.38%  | 15/10/2029    | 13,965                     | 0.00%                 |
| Royal Caribbean Cruises Ltd.                              | \$15,000    | 5.63%  | 30/9/2031     | 14,752                     | 0.00%                 |
| RPM International, Inc.                                   | \$265,000   | 4.55%  | 1/3/2029      | 260,140                    | 0.02%                 |
| RTX Corp.   | \$1,707,000 | 4.88%  | 15/10/2040    | 1,570,728                  | 0.10%                 |
| Ryan Specialty LLC  | \$35,000    | 5.88%  | 1/8/2032      | 34,637                     | 0.00%                 |
| Sabine Pass Liquefaction LLC                              | \$473,000   | 4.20%  | 15/3/2028     | 461,744                    | 0.03%                 |
| Sabine Pass Liquefaction LLC                              | \$1,530,000 | 4.50%  | 15/5/2030     | 1,482,029                  | 0.09%                 |
| Sabra Health Care LP                                      | \$577,000   | 3.90%  | 15/10/2029    | 539,435                    | 0.03%                 |
| Sabra Health Care LP                                      | \$880,000   | 3.20%  | 1/12/2031     | 755,337                    | 0.05%                 |
| Saks Global Enterprises LLC                               | \$20,000    | 11.00% | 15/12/2029    | 19,265                     | 0.00%                 |
| SBA Communications Corp.                                  | \$115,000   | 3.88%  | 15/2/2027     | 110,081                    | 0.01%                 |
| SBA Communications Corp.                                  | \$28,000    | 3.13%  | 1/2/2029      | 25,282                     | 0.00%                 |
| Scripps Escrow II, Inc.                                   | \$20,000    | 3.88%  | 15/1/2029     | 14,685                     | 0.00%                 |
| Scripps Escrow II, Inc.                                   | \$7,000     | 5.38%  | 15/1/2031     | 3,537                      | 0.00%                 |
| Scripps Escrow, Inc.                                      | \$33,000    | 5.88%  | 15/7/2027     | 26,601                     | 0.00%                 |
| Sealed Air Corp.  | \$115,000   | 5.00%  | 15/4/2029     | 110,501                    | 0.01%                 |
| Sealed Air Corp./Sealed Air Corp. US                      | \$5,000     | 6.13%  | 1/2/2028      | 5,019                      | 0.00%                 |
| Sealed Air Corp./Sealed Air Corp. US                      | \$10,000    | 7.25%  | 15/2/2031     | 10,326                     | 0.00%                 |
| Sempra  | \$2,240,000 | 6.63%  | 1/4/2055      | 2,236,255                  | 0.14%                 |
| Service Corp. International                               | \$5,000     | 4.00%  | 15/5/2031     | 4,454                      | 0.00%                 |
| Service Properties Trust                                  | \$15,000    | 5.50%  | 15/12/2027    | 14,027                     | 0.00%                 |
| Service Properties Trust                                  | \$28,000    | 8.38%  | 15/6/2029     | 27,094                     | 0.00%                 |
| Shell Finance US, Inc.                                    | \$220,000   | 4.38%  | 11/5/2045     | 183,999                    | 0.01%                 |
| Shell Finance US, Inc.                                    | \$200,000   | 3.75%  | 12/9/2046     | 150,190                    | 0.01%                 |
| Sherwin-Williams Co.                                      | \$235,000   | 4.50%  | 1/6/2047      | 197,429                    | 0.01%                 |
| Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.     | \$5,000     | 6.75%  | 15/8/2032     | 5,087                      | 0.00%                 |
| Simon Property Group LP                                   | \$3,000,000 | 2.45%  | 13/9/2029     | 2,696,511                  | 0.17%                 |
| Simon Property Group LP                                   | \$2,733,000 | 6.25%  | 15/1/2034     | 2,900,876                  | 0.18%                 |
| Sirius XM Radio LLC                                       | \$5,000     | 5.00%  | 1/8/2027      | 4,860                      | 0.00%                 |
| Six Flags Entertainment Corp./Six Flags Theme Parks, Inc. | \$15,000    | 6.63%  | 1/5/2032      | 15,195                     | 0.00%                 |
| Sofi Professional Loan Program                            | \$6,075     | 2.84%  | 25/1/2041     | 6,004                      | 0.00%                 |
| Southern California Edison Co.                            | \$590,000   | 5.65%  | 1/10/2028     | 603,999                    | 0.04%                 |
| Southern California Edison Co.                            | \$310,000   | 4.20%  | 1/3/2029      | 300,421                    | 0.02%                 |
| Southern California Edison Co. <sup>1</sup>               | \$2,210,000 | 5.45%  | 1/6/2031      | 2,245,154                  | 0.14%                 |
| Southern California Edison Co.                            | \$155,000   | 4.50%  | 1/9/2040      | 135,617                    | 0.01%                 |
| Southern California Edison Co.                            | \$150,000   | 3.90%  | 15/3/2043     | 118,021                    | 0.01%                 |
| Southern California Edison Co.                            | \$100,000   | 4.00%  | 1/4/2047      | 77,015                     | 0.01%                 |
| Southern California Gas Co.                               | \$940,000   | 2.55%  | 1/2/2030      | 841,961                    | 0.05%                 |
| Southern California Gas Co.                               | \$150,000   | 3.75%  | 15/9/2042     | 117,096                    | 0.01%                 |
| Southern Co.  | \$70,000    | 3.70%  | 30/4/2030     | 65,689                     | 0.00%                 |
| Southern Co.  | \$20,000    | 4.40%  | 1/7/2046      | 16,556                     | 0.00%                 |
| Southwest Airlines Co.                                    | \$200,000   | 2.63%  | 10/2/2030     | 176,992                    | 0.01%                 |
| Spirit AeroSystems, Inc.                                  | \$95,000    | 9.38%  | 30/11/2029    | 101,840                    | 0.01%                 |
| Spirit AeroSystems, Inc.                                  | \$35,000    | 9.75%  | 15/11/2030    | 38,701                     | 0.00%                 |
| Sprint Capital Corp.                                      | \$1,570,000 | 6.88%  | 15/11/2028    | 1,665,569                  | 0.10%                 |
| Sprint Capital Corp.                                      | \$500,000   | 8.75%  | 15/3/2032     | 597,791                    | 0.04%                 |
| SS&C Technologies, Inc.                                   | \$22,000    | 5.50%  | 30/9/2027     | 21,759                     | 0.00%                 |
| Standard Building Solutions, Inc.                         | \$15,000    | 6.50%  | 15/8/2032     | 15,041                     | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Star Parent, Inc.  | \$18,000    | 9.00%  | 1/10/2030     | 18,697                     | 0.00%                 |
| Starbucks Corp.  | \$75,000    | 3.75%  | 1/12/2047     | 54,807                     | 0.00%                 |
| Starbucks Corp.  | \$140,000   | 3.50%  | 15/11/2050    | 96,912                     | 0.01%                 |
| Starwood Property Trust, Inc.                                      | \$5,000     | 7.25%  | 1/4/2029      | 5,126                      | 0.00%                 |
| Starwood Property Trust, Inc.                                      | \$25,000    | 6.00%  | 15/4/2030     | 24,534                     | 0.00%                 |
| State Street Corp.   | \$560,000   | 4.53%  | 20/2/2029     | 553,629                    | 0.03%                 |
| State Street Corp.   | \$5,710,000 | 4.68%  | 22/10/2032    | 5,546,446                  | 0.34%                 |
| State Street Corp.   | \$810,000   | 6.12%  | 21/11/2034    | 843,221                    | 0.05%                 |
| Stryker Corp.  | €1,900,000  | 3.38%  | 11/9/2032     | 1,988,074                  | 0.12%                 |
| Stryker Corp.  | \$215,000   | 4.63%  | 11/9/2034     | 204,994                    | 0.01%                 |
| Stryker Corp.  | €1,600,000  | 3.63%  | 11/9/2036     | 1,668,865                  | 0.10%                 |
| Summit Materials LLC/Summit Materials Finance Corp.                | \$7,000     | 7.25%  | 15/1/2031     | 7,425                      | 0.00%                 |
| Sun Communities Operating LP                                       | \$400,000   | 2.30%  | 1/11/2028     | 360,627                    | 0.02%                 |
| Sunoco LP/Sunoco Finance Corp.                                     | \$35,000    | 7.00%  | 15/9/2028     | 35,787                     | 0.00%                 |
| Synovus Bank   | \$700,000   | 5.63%  | 15/2/2028     | 701,205                    | 0.04%                 |
| Synovus Financial Corp.  | \$1,637,000 | 6.17%  | 1/11/2030     | 1,650,876                  | 0.10%                 |
| Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.        | \$20,000    | 7.38%  | 15/2/2029     | 20,059                     | 0.00%                 |
| Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.        | \$25,000    | 6.00%  | 31/12/2030    | 23,695                     | 0.00%                 |
| Tapestry, Inc.   | \$850,000   | 5.10%  | 11/3/2030     | 840,974                    | 0.05%                 |
| Targa Resources Corp.  | \$785,000   | 6.15%  | 1/3/2029      | 814,447                    | 0.05%                 |
| Targa Resources Corp.  | \$475,000   | 6.13%  | 15/3/2033     | 489,835                    | 0.03%                 |
| Targa Resources Corp.  | \$1,600,000 | 6.50%  | 30/3/2034     | 1,692,189                  | 0.10%                 |
| Targa Resources Corp.  | \$150,000   | 6.50%  | 15/2/2053     | 156,488                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000   | 4.88%  | 1/2/2031      | 144,912                    | 0.01%                 |
| Target Corp.   | \$180,000   | 4.80%  | 15/1/2053     | 160,769                    | 0.01%                 |
| Tenet Healthcare Corp.   | \$22,000    | 4.25%  | 1/6/2029      | 20,634                     | 0.00%                 |
| Tenet Healthcare Corp.   | \$40,000    | 6.75%  | 15/5/2031     | 40,413                     | 0.00%                 |
| Terex Corp.  | \$13,000    | 6.25%  | 15/10/2032    | 12,758                     | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$325,000   | 2.80%  | 15/10/2041    | 228,606                    | 0.01%                 |
| Time Warner Cable LLC  | \$920,000   | 5.88%  | 15/11/2040    | 822,152                    | 0.05%                 |
| Time Warner Cable LLC  | \$245,000   | 4.50%  | 15/9/2042     | 182,717                    | 0.01%                 |
| Timken Co.   | €1,900,000  | 4.13%  | 23/5/2034     | 1,970,255                  | 0.12%                 |
| T-Mobile USA, Inc.   | \$495,000   | 3.38%  | 15/4/2029     | 462,338                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$280,000   | 3.88%  | 15/4/2030     | 263,500                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$600,000   | 6.00%  | 15/6/2054     | 607,841                    | 0.04%                 |
| Toll Brothers Finance Corp.  | \$195,000   | 3.80%  | 1/11/2029     | 183,593                    | 0.01%                 |
| TopBuild Corp.   | \$10,000    | 3.63%  | 15/3/2029     | 9,139                      | 0.00%                 |
| TopBuild Corp.   | \$25,000    | 4.13%  | 15/2/2032     | 22,137                     | 0.00%                 |
| Toyota Motor Credit Corp.  | \$2,440,000 | 5.05%  | 16/5/2029     | 2,458,008                  | 0.15%                 |
| Toyota Motor Credit Corp.  | \$305,000   | 4.60%  | 10/10/2031    | 296,585                    | 0.02%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$5,000     | 4.00%  | 15/3/2028     | 4,857                      | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$65,000    | 3.25%  | 15/5/2030     | 59,200                     | 0.00%                 |
| TransDigm, Inc.  | \$15,000    | 6.75%  | 15/8/2028     | 15,147                     | 0.00%                 |
| TransDigm, Inc.  | \$45,000    | 4.63%  | 15/1/2029     | 42,144                     | 0.00%                 |
| TransDigm, Inc.  | \$60,000    | 6.38%  | 1/3/2029      | 60,186                     | 0.00%                 |
| TransDigm, Inc.  | \$30,000    | 6.88%  | 15/12/2030    | 30,524                     | 0.00%                 |
| TransDigm, Inc.  | \$15,000    | 7.13%  | 1/12/2031     | 15,382                     | 0.00%                 |
| Transocean Titan Financing Ltd.                                    | \$2,000     | 8.38%  | 1/2/2028      | 2,040                      | 0.00%                 |
| Transocean, Inc.   | \$10,000    | 8.25%  | 15/5/2029     | 9,813                      | 0.00%                 |
| Transocean, Inc.   | \$102,000   | 8.75%  | 15/2/2030     | 105,239                    | 0.01%                 |
| Transocean, Inc.   | \$10,000    | 8.50%  | 15/5/2031     | 9,806                      | 0.00%                 |
| Travelers Cos, Inc.  | \$730,000   | 3.75%  | 15/5/2046     | 557,241                    | 0.03%                 |
| Triumph Group, Inc.  | \$18,000    | 9.00%  | 15/3/2028     | 18,759                     | 0.00%                 |
| Uber Technologies, Inc.  | \$2,740,000 | 4.30%  | 15/1/2030     | 2,651,974                  | 0.16%                 |
| Uber Technologies, Inc.  | \$2,195,000 | 4.80%  | 15/9/2034     | 2,094,882                  | 0.13%                 |
| Uber Technologies, Inc.  | \$1,625,000 | 5.35%  | 15/9/2054     | 1,501,760                  | 0.09%                 |
| UDR, Inc.  | \$10,000    | 2.95%  | 1/9/2026      | 9,694                      | 0.00%                 |
| UKG, Inc.  | \$20,000    | 6.88%  | 1/2/2031      | 20,295                     | 0.00%                 |
| Union Electric Co.   | \$20,000    | 3.90%  | 15/9/2042     | 15,988                     | 0.00%                 |
| Union Electric Co.   | \$70,000    | 3.65%  | 15/4/2045     | 52,807                     | 0.00%                 |
| Union Electric Co.   | \$89,000    | 4.00%  | 1/4/2048      | 68,911                     | 0.00%                 |
| Union Electric Co.   | \$260,000   | 3.25%  | 1/10/2049     | 179,239                    | 0.01%                 |
| Union Electric Co.   | \$410,000   | 3.90%  | 1/4/2052      | 313,867                    | 0.02%                 |
| Union Pacific Corp.  | \$911,000   | 3.25%  | 5/2/2050      | 621,896                    | 0.04%                 |
| Union Pacific Corp.  | \$60,000    | 3.84%  | 20/3/2060     | 42,944                     | 0.00%                 |
| United Airlines 2020-1 Class A Pass Through Trust                  | \$59,141    | 5.88%  | 15/10/2027    | 60,106                     | 0.00%                 |
| United Airlines, Inc.  | \$55,000    | 4.38%  | 15/4/2026     | 54,058                     | 0.00%                 |
| United Airlines, Inc.  | \$90,000    | 4.63%  | 15/4/2029     | 85,551                     | 0.01%                 |
| UnitedHealth Group, Inc.   | \$1,015,000 | 5.35%  | 15/2/2033     | 1,021,339                  | 0.06%                 |
| UnitedHealth Group, Inc.   | \$280,000   | 2.75%  | 15/5/2040     | 197,170                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$600,000   | 4.38%  | 15/3/2042     | 511,447                    | 0.03%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc.                  | \$280,000    | 3.25%  | 15/5/2051     | 184,648                    | 0.01%                 |
| UnitedHealth Group, Inc.                  | \$555,000    | 6.05%  | 15/2/2063     | 566,506                    | 0.03%                 |
| Univision Communications, Inc.            | \$3,000      | 4.50%  | 1/5/2029      | 2,680                      | 0.00%                 |
| Univision Communications, Inc.            | \$35,000     | 7.38%  | 30/6/2030     | 33,518                     | 0.00%                 |
| Univision Communications, Inc.            | \$34,000     | 8.50%  | 31/7/2031     | 33,386                     | 0.00%                 |
| US Bancorp                                | \$300,000    | 5.78%  | 12/6/2029     | 307,071                    | 0.02%                 |
| US Bancorp                                | \$1,120,000  | 3.00%  | 30/7/2029     | 1,026,813                  | 0.06%                 |
| US Bancorp                                | \$540,000    | 5.38%  | 23/1/2030     | 544,784                    | 0.03%                 |
| US Bancorp                                | €2,900,000   | 4.01%  | 21/5/2032     | 3,088,893                  | 0.19%                 |
| US Bancorp                                | \$500,000    | 5.85%  | 21/10/2033    | 511,507                    | 0.03%                 |
| US Bancorp                                | \$1,200,000  | 4.84%  | 1/2/2034      | 1,147,063                  | 0.07%                 |
| US Bancorp                                | \$900,000    | 5.84%  | 12/6/2034     | 917,523                    | 0.06%                 |
| US Foods, Inc.                            | \$3,000      | 6.88%  | 15/9/2028     | 3,067                      | 0.00%                 |
| US Foods, Inc.                            | \$11,000     | 4.75%  | 15/2/2029     | 10,546                     | 0.00%                 |
| US Treasury Bill                          | \$32,000,000 | 0.00%  | 28/11/2025    | 30,838,002                 | 1.88%                 |
| US Treasury Bond                          | \$2,500,000  | 2.88%  | 15/5/2043     | 1,894,141                  | 0.12%                 |
| US Treasury Bond                          | \$2,500,000  | 3.75%  | 15/11/2043    | 2,153,125                  | 0.13%                 |
| US Treasury Bond <sup>1</sup>             | \$2,000,000  | 3.00%  | 15/11/2044    | 1,518,438                  | 0.09%                 |
| US Treasury Bond                          | \$3,000,000  | 2.50%  | 15/2/2045     | 2,082,188                  | 0.13%                 |
| US Treasury Bond                          | \$2,000,000  | 2.50%  | 15/5/2046     | 1,362,188                  | 0.08%                 |
| US Treasury Bond <sup>1</sup>             | \$3,652,000  | 2.25%  | 15/8/2046     | 2,358,393                  | 0.14%                 |
| US Treasury Bond <sup>1</sup>             | \$7,000,000  | 2.75%  | 15/8/2047     | 4,927,344                  | 0.30%                 |
| US Treasury Bond <sup>1</sup>             | \$5,500,000  | 3.00%  | 15/2/2048     | 4,038,203                  | 0.25%                 |
| US Treasury Bond <sup>1</sup>             | \$6,000,000  | 3.13%  | 15/5/2048     | 4,500,000                  | 0.28%                 |
| US Treasury Bond <sup>1</sup>             | \$4,000,000  | 3.38%  | 15/11/2048    | 3,127,500                  | 0.19%                 |
| US Treasury Bond                          | \$3,248,000  | 2.88%  | 15/5/2049     | 2,305,065                  | 0.14%                 |
| US Treasury Bond                          | \$4,038,000  | 2.25%  | 15/8/2049     | 2,502,929                  | 0.15%                 |
| US Treasury Bond                          | \$3,099,000  | 2.38%  | 15/11/2049    | 1,971,739                  | 0.12%                 |
| US Treasury Bond <sup>1</sup>             | \$1,000,000  | 2.00%  | 15/2/2050     | 581,406                    | 0.04%                 |
| US Treasury Bond <sup>1</sup>             | \$6,032,000  | 1.88%  | 15/2/2051     | 3,359,070                  | 0.21%                 |
| US Treasury Bond                          | \$5,592,000  | 2.38%  | 15/5/2051     | 3,520,339                  | 0.22%                 |
| US Treasury Bond <sup>1</sup>             | \$2,531,000  | 3.00%  | 15/8/2052     | 1,818,365                  | 0.11%                 |
| US Treasury Note <sup>1</sup>             | \$3,907,000  | 4.50%  | 15/5/2027     | 3,927,145                  | 0.24%                 |
| US Treasury Note                          | \$2,205,000  | 2.63%  | 31/5/2027     | 2,123,002                  | 0.13%                 |
| US Treasury Note                          | \$250,000    | 4.38%  | 15/7/2027     | 250,684                    | 0.02%                 |
| US Treasury Note <sup>1</sup>             | \$5,000,000  | 3.75%  | 15/8/2027     | 4,936,719                  | 0.30%                 |
| US Treasury Note <sup>1</sup>             | \$4,000,000  | 3.13%  | 31/8/2027     | 3,885,000                  | 0.24%                 |
| US Treasury Note <sup>1</sup>             | \$6,000,000  | 3.38%  | 15/9/2027     | 5,864,531                  | 0.36%                 |
| US Treasury Note <sup>1</sup>             | \$6,000,000  | 3.88%  | 15/10/2027    | 5,937,656                  | 0.36%                 |
| US Treasury Note <sup>1</sup>             | \$22,500,000 | 0.63%  | 30/11/2027    | 20,265,820                 | 1.24%                 |
| US Treasury Note <sup>1</sup>             | \$8,429,000  | 4.00%  | 29/2/2028     | 8,354,588                  | 0.51%                 |
| USI, Inc.                                 | \$8,000      | 7.50%  | 15/1/2032     | 8,273                      | 0.00%                 |
| UWM Holdings LLC                          | \$15,000     | 6.63%  | 1/2/2030      | 14,905                     | 0.00%                 |
| Vail Resorts, Inc.                        | \$32,000     | 6.50%  | 15/5/2032     | 32,345                     | 0.00%                 |
| Valaris Ltd.                              | \$30,000     | 8.38%  | 30/4/2030     | 30,329                     | 0.00%                 |
| Valero Energy Corp.                       | \$48,000     | 4.35%  | 1/6/2028      | 47,037                     | 0.00%                 |
| Venture Global Calcasieu Pass LLC         | \$40,000     | 3.88%  | 15/8/2029     | 36,755                     | 0.00%                 |
| Venture Global Calcasieu Pass LLC         | \$10,000     | 6.25%  | 15/1/2030     | 10,112                     | 0.00%                 |
| Venture Global LNG, Inc.                  | \$10,000     | 8.13%  | 1/6/2028      | 10,402                     | 0.00%                 |
| Venture Global LNG, Inc.                  | \$50,000     | 9.50%  | 1/2/2029      | 55,256                     | 0.00%                 |
| Venture Global LNG, Inc.                  | \$5,000      | 7.00%  | 15/1/2030     | 5,076                      | 0.00%                 |
| Venture Global LNG, Inc.                  | \$45,000     | 8.38%  | 1/6/2031      | 46,927                     | 0.00%                 |
| Venture Global LNG, Inc.                  | \$30,000     | 9.88%  | 1/2/2032      | 32,965                     | 0.00%                 |
| Verisk Analytics, Inc.                    | \$240,000    | 5.50%  | 15/6/2045     | 225,679                    | 0.01%                 |
| Verizon Communications, Inc.              | \$530,000    | 1.50%  | 18/9/2030     | 439,711                    | 0.03%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$550,000    | 1.68%  | 30/10/2030    | 457,505                    | 0.03%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$3,000,000  | 1.75%  | 20/1/2031     | 2,472,237                  | 0.15%                 |
| Verizon Communications, Inc.              | \$383,000    | 4.40%  | 1/11/2034     | 354,611                    | 0.02%                 |
| Verizon Communications, Inc.              | \$400,000    | 5.25%  | 16/3/2037     | 390,948                    | 0.02%                 |
| Verizon Communications, Inc.              | \$271,000    | 4.81%  | 15/3/2039     | 249,799                    | 0.02%                 |
| Verizon Communications, Inc.              | \$185,000    | 2.65%  | 20/11/2040    | 126,470                    | 0.01%                 |
| Verizon Communications, Inc.              | \$70,000     | 3.85%  | 1/11/2042     | 55,045                     | 0.00%                 |
| Verizon Communications, Inc.              | \$260,000    | 3.88%  | 1/3/2052      | 192,212                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,330,000  | 2.99%  | 30/10/2056    | 790,299                    | 0.05%                 |
| Verizon Communications, Inc.              | \$130,000    | 3.00%  | 20/11/2060    | 75,208                     | 0.00%                 |
| Verizon Communications, Inc.              | \$225,000    | 3.70%  | 22/3/2061     | 152,627                    | 0.01%                 |
| Viper Energy, Inc.                        | \$15,000     | 7.38%  | 1/11/2031     | 15,723                     | 0.00%                 |
| Virginia Electric & Power Co.             | \$310,000    | 4.20%  | 15/5/2045     | 249,835                    | 0.02%                 |
| Virginia Electric & Power Co.             | \$20,000     | 3.80%  | 15/9/2047     | 14,945                     | 0.00%                 |
| Virginia Electric & Power Co.             | \$260,000    | 5.45%  | 1/4/2053      | 247,680                    | 0.02%                 |
| Virginia Electric & Power Co.             | \$940,000    | 5.35%  | 15/1/2054     | 884,920                    | 0.05%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Vistra Operations Co. LLC                               | \$46,000    | 5.50%  | 1/9/2026      | 45,890                     | 0.00%                 |
| Vistra Operations Co. LLC                               | \$5,000     | 5.63%  | 15/2/2027     | 4,985                      | 0.00%                 |
| Vistra Operations Co. LLC                               | \$12,500    | 5.00%  | 31/7/2027     | 12,261                     | 0.00%                 |
| Vistra Operations Co. LLC                               | \$5,000     | 7.75%  | 15/10/2031    | 5,238                      | 0.00%                 |
| Vistra Operations Co. LLC                               | \$10,000    | 6.88%  | 15/4/2032     | 10,236                     | 0.00%                 |
| Vital Energy, Inc.                                      | \$10,000    | 7.75%  | 31/7/2029     | 9,930                      | 0.00%                 |
| Vital Energy, Inc.                                      | \$21,000    | 7.88%  | 15/4/2032     | 20,181                     | 0.00%                 |
| VMware LLC  | \$1,005,000 | 1.80%  | 15/8/2028     | 901,628                    | 0.06%                 |
| VMware LLC  | \$455,000   | 4.70%  | 15/5/2030     | 445,603                    | 0.03%                 |
| VMware LLC  | \$580,000   | 2.20%  | 15/8/2031     | 481,194                    | 0.03%                 |
| Vulcan Materials Co.                                    | \$374,000   | 4.95%  | 1/12/2029     | 372,775                    | 0.02%                 |
| Vulcan Materials Co.                                    | \$448,000   | 5.70%  | 1/12/2054     | 436,264                    | 0.03%                 |
| Walgreens Boots Alliance, Inc.                          | \$20,000    | 8.13%  | 15/8/2029     | 19,754                     | 0.00%                 |
| Walt Disney Co.   | \$162,000   | 6.65%  | 15/11/2037    | 180,498                    | 0.01%                 |
| Walt Disney Co.   | \$330,000   | 3.50%  | 13/5/2040     | 264,336                    | 0.02%                 |
| Walt Disney Co.   | \$75,000    | 2.75%  | 1/9/2049      | 46,765                     | 0.00%                 |
| Walt Disney Co.   | \$120,000   | 3.60%  | 13/1/2051     | 88,076                     | 0.01%                 |
| Warnermedia Holdings, Inc.                              | \$314,000   | 5.05%  | 15/3/2042     | 252,011                    | 0.02%                 |
| Warnermedia Holdings, Inc.                              | \$970,000   | 5.14%  | 15/3/2052     | 722,164                    | 0.04%                 |
| Waste Management, Inc.                                  | \$698,000   | 5.35%  | 15/10/2054    | 670,467                    | 0.04%                 |
| Wayfair LLC   | \$10,000    | 7.25%  | 31/10/2029    | 10,004                     | 0.00%                 |
| Wells Fargo & Co.                                       | \$920,000   | 2.39%  | 2/6/2028      | 866,383                    | 0.05%                 |
| Wells Fargo & Co.                                       | \$2,000,000 | 3.35%  | 2/3/2033      | 1,751,669                  | 0.11%                 |
| Wells Fargo & Co.                                       | \$350,000   | 5.39%  | 24/4/2034     | 345,663                    | 0.02%                 |
| Wells Fargo & Co.                                       | \$870,000   | 3.07%  | 30/4/2041     | 632,015                    | 0.04%                 |
| Wells Fargo & Co.                                       | \$255,000   | 5.38%  | 2/11/2043     | 238,718                    | 0.01%                 |
| Wells Fargo & Co.                                       | \$265,000   | 4.40%  | 14/6/2046     | 212,978                    | 0.01%                 |
| Wells Fargo & Co.                                       | \$205,000   | 5.01%  | 4/4/2051      | 182,770                    | 0.01%                 |
| Wells Fargo & Co.                                       | \$100,000   | 4.61%  | 25/4/2053     | 83,658                     | 0.01%                 |
| Wells Fargo Bank NA                                     | \$340,000   | 6.60%  | 15/1/2038     | 370,857                    | 0.02%                 |
| WESCO Distribution, Inc.                                | \$25,000    | 6.38%  | 15/3/2029     | 25,294                     | 0.00%                 |
| WESCO Distribution, Inc.                                | \$20,000    | 6.63%  | 15/3/2032     | 20,288                     | 0.00%                 |
| Western Midstream Operating LP                          | \$107,000   | 4.50%  | 1/3/2028      | 104,738                    | 0.01%                 |
| Western Midstream Operating LP                          | \$223,000   | 4.75%  | 15/8/2028     | 218,958                    | 0.01%                 |
| Weyerhaeuser Co.  | \$222,000   | 4.00%  | 15/11/2029    | 211,814                    | 0.01%                 |
| Williams Cos, Inc.                                      | \$450,000   | 5.30%  | 15/8/2028     | 454,280                    | 0.03%                 |
| Williams Cos, Inc.                                      | \$740,000   | 4.80%  | 15/11/2029    | 730,416                    | 0.04%                 |
| Williams Cos, Inc.                                      | \$260,000   | 4.65%  | 15/8/2032     | 247,570                    | 0.02%                 |
| Williams Cos, Inc.                                      | \$2,818,000 | 5.15%  | 15/3/2034     | 2,738,548                  | 0.17%                 |
| Williams Cos, Inc.                                      | \$180,000   | 6.30%  | 15/4/2040     | 186,975                    | 0.01%                 |
| Willis North America, Inc.                              | \$170,000   | 2.95%  | 15/9/2029     | 154,760                    | 0.01%                 |
| Willis North America, Inc.                              | \$745,000   | 3.88%  | 15/9/2049     | 546,290                    | 0.03%                 |
| Windstream Services LLC/Windstream Escrow Finance Corp. | \$10,000    | 8.25%  | 1/10/2031     | 10,327                     | 0.00%                 |
| WMG Acquisition Corp.                                   | \$135,000   | 3.75%  | 1/12/2029     | 124,354                    | 0.01%                 |
| Workday, Inc. <sup>1</sup>                              | \$300,000   | 3.70%  | 1/4/2029      | 285,389                    | 0.02%                 |
| WP Carey, Inc.  | €1,300,000  | 3.70%  | 19/11/2034    | 1,328,264                  | 0.08%                 |
| WR Grace Holdings LLC                                   | \$140,000   | 5.63%  | 15/8/2029     | 128,946                    | 0.01%                 |
| WR Grace Holdings LLC                                   | \$9,000     | 7.38%  | 1/3/2031      | 9,191                      | 0.00%                 |
| Wyndham Hotels & Resorts, Inc.                          | \$40,000    | 4.38%  | 15/8/2028     | 37,928                     | 0.00%                 |
| XHR LP  | \$10,000    | 4.88%  | 1/6/2029      | 9,432                      | 0.00%                 |
| XHR LP  | \$10,000    | 6.63%  | 15/5/2030     | 10,032                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                            | €2,400,000  | 3.52%  | 15/12/2032    | 2,499,142                  | 0.15%                 |
| Zoetis, Inc.  | \$376,000   | 4.70%  | 1/2/2043      | 334,364                    | 0.02%                 |
| Zoetis, Inc.  | \$150,000   | 3.95%  | 12/9/2047     | 115,878                    | 0.01%                 |
|   |             |        |               | <b>763,521,425</b>         | <b>46.66%</b>         |
| <b>Uzbekistan 0.14% (31 December 2023: 0.00%)</b>       |             |        |               |                            |                       |
| Republic of Uzbekistan International Bond               | \$2,387,000 | 5.38%  | 20/2/2029     | 2,244,113                  | 0.14%                 |
|   |             |        |               | <b>2,244,113</b>           | <b>0.14%</b>          |
| <b>Total Fixed Income</b>                               |             |        |               | <b>1,603,593,280</b>       | <b>97.99%</b>         |
| <b>Total Transferable Securities</b>                    |             |        |               | <b>1,603,593,280</b>       | <b>97.99%</b>         |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.56% (31 December 2023: 0.14%)</b> |                        |                    |  |                          |
| <b>Futures 0.02% (31 December 2023: 0.05%)</b>   |                        |                    |  |                          |
| AUS 10-Year Bond March 2025  | (347)                  | AUD(39,794,268)    | 387,916                                      | 0.02%                    |
| US Treasury Note 5 Year March 2025   | (425)                  | \$(45,438,631)     | 259,139                                      | 0.02%                    |
| CAN 5-Year Bond March 2025   | 230                    | CAD25,739,070      | 217,654                                      | 0.01%                    |
| CAN 10-Year Bond March 2025  | 147                    | CAD17,752,329      | 188,667                                      | 0.01%                    |
| Euro-Schatz March 2025   | (330)                  | €(35,425,890)      | 125,130                                      | 0.01%                    |
| US Treasury Ultra Bond March 2025  | (45)                   | \$(5,469,639)      | 118,857                                      | 0.01%                    |
| Euro-Buxl 30 Year Bond March 2025  | (17)                   | €(2,347,426)       | 95,128                                       | 0.01%                    |
| Euro-Bund March 2025   | (54)                   | €(7,273,162)       | 69,794                                       | 0.01%                    |
| AUS 3-Year Bond March 2025   | (282)                  | AUD(30,043,926)    | 67,302                                       | 0.00%                    |
| Euro-OAT March 2025  | (23)                   | €(2,901,910)       | 65,972                                       | 0.00%                    |
| JPY 10-Year Bond March 2025  | (11)                   | ¥(1,566,620,000)   | 36,396                                       | 0.00%                    |
| 10-Year Mini JGB March 2025  | (73)                   | ¥(1,039,885,000)   | 14,399                                       | 0.00%                    |
| Euro-Bobl March 2025   | (22)                   | €(2,603,308)       | 10,757                                       | 0.00%                    |
| US Treasury Note 2 Year March 2025   | (318)                  | \$(65,353,991)     | (29,790)                                     | (0.00%)                  |
| US Treasury Note 10 Year March 2025  | 257                    | \$28,012,255       | (63,505)                                     | (0.00%)                  |
| US Treasury Ultra 10 Year March 2025   | 204                    | \$22,816,920       | (109,170)                                    | (0.01%)                  |
| Long Gilt March 2025   | 102                    | £9,632,680         | (259,072)                                    | (0.02%)                  |
| US Treasury Long Bond March 2025   | 240                    | \$28,171,306       | (848,806)                                    | (0.05%)                  |
|  |                        |                    | <b>346,768</b>                               | <b>0.02%</b>             |

| Currency   | Notional<br>Amount | Expiration<br>Date | Broker         | Referenced Obligation                                    | Premium<br>paid/<br>received | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------------|--------------------|----------------|--|------------------------------|--|--------------------------|
| <b>Credit Default Swap Contracts 0.49% (31 December 2023: 0.06%)</b> |                    |                    |                |  |                              |  |                          |
| USD  | 276,600,391        | 20/12/2029         | Morgan Stanley | Selling default protection on CDX.NA.IG.S43              | 1.00%                        | 6,182,063                                    | 0.38%                    |
| USD  | 24,000,000         | 20/12/2029         | Morgan Stanley | Selling default protection on CDX.NA.HY.S43              | 5.00%                        | 1,850,040                                    | 0.11%                    |
| EUR  | 45,000,000         | 20/12/2029         | Morgan Stanley | Selling default protection on iTraxx Europe S42          | 1.00%                        | 921,519                                      | 0.06%                    |
| EUR  | 11,400,000         | 20/12/2029         | Morgan Stanley | Buying default protection on iTraxx Europe Crossover S42 | 5.00%                        | (930,194)                                    | (0.06%)                  |
|  |                    |                    |                |  |                              | <b>8,023,428</b>                             | <b>0.49%</b>             |

| Currency  | Notional<br>Amount | Expiration<br>Date | Counterparty   | Pay/<br>Receive<br>Floating Rate | Floating Rate Index | Fixed Rate | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|--------------------|--------------------|----------------|----------------------------------|---------------------|------------|--|--------------------------|
| <b>Interest Rate Swap Contracts 0.05% (31 December 2023: 0.03%)</b> |                    |                    |                |                                  |                     |            |  |                          |
| EUR   | 4,200,000          | 19/3/2035          | Morgan Stanley | Pay                              | €STR                | 3.50%      | 499,404                                      | 0.03%                    |
| USD   | 20,000,000         | 11/9/2026          | Morgan Stanley | Receive                          | SOFR                | 3.46%      | 211,183                                      | 0.01%                    |
| USD   | 12,400,000         | 30/8/2027          | Morgan Stanley | Receive                          | SOFR                | 3.47%      | 183,622                                      | 0.01%                    |
| USD   | 15,000,000         | 26/7/2029          | Morgan Stanley | Receive                          | SOFR                | 3.83%      | 128,930                                      | 0.01%                    |
| USD   | 7,530,000          | 21/5/2034          | Morgan Stanley | Receive                          | SOFR                | 3.87%      | 61,459                                       | 0.00%                    |
| USD   | 24,000,000         | 26/7/2027          | Morgan Stanley | Pay                              | SOFR                | 4.01%      | (31,829)                                     | (0.00%)                  |
| USD   | 8,900,000          | 31/5/2029          | Morgan Stanley | Pay                              | SOFR                | 3.85%      | (58,102)                                     | (0.00%)                  |
| USD   | 32,285,000         | 21/5/2028          | Morgan Stanley | Pay                              | SOFR                | 3.77%      | (69,083)                                     | (0.00%)                  |
| USD   | 40,000,000         | 11/9/2025          | Morgan Stanley | Pay                              | SOFR                | 4.00%      | (73,188)                                     | (0.01%)                  |
|   |                    |                    |                |                                  |                     |            | <b>852,396</b>                               | <b>0.05%</b>             |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive Floating Rate | Floating Rate Index                        | Fixed Rate | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|---------------------------|--|------------|--|-----------------------|
| <b>Inflationary Swap Contracts (0.00%) (31 December 2023 0.00%)</b>          |                 |                 |                |                           |  |            |  |                       |
| USD  | 22,319,200      | 10/7/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.49%      | 94,267                                 | 0.01%                 |
| USD  | 5,580,000       | 10/7/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.48%      | 21,830                                 | 0.00%                 |
| USD  | 15,270,000      | 7/11/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.49%      | 18,641                                 | 0.00%                 |
| USD  | 5,580,000       | 18/7/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.45%      | 11,394                                 | 0.00%                 |
| USD  | 5,580,000       | 19/7/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.44%      | 8,083                                  | 0.00%                 |
| USD  | 5,580,000       | 15/7/2029       | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.42%      | 4,355                                  | 0.00%                 |
| USD  | 1,200,000       | 5/8/2054        | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.41%      | (1,850)                                | (0.00%)               |
| USD  | 5,580,000       | 1/8/2029        | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.39%      | (5,388)                                | (0.00%)               |
| USD  | 1,200,000       | 1/8/2054        | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.45%      | (12,019)                               | (0.00%)               |
| USD  | 2,954,000       | 7/11/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.43%      | (12,857)                               | (0.00%)               |
| USD  | 5,578,700       | 5/8/2029        | Morgan Stanley | Pay                       | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.36%      | (14,356)                               | (0.00%)               |
| USD  | 1,200,000       | 15/7/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.47%      | (15,968)                               | (0.00%)               |
| USD  | 1,200,000       | 19/7/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.48%      | (18,915)                               | (0.00%)               |
| USD  | 1,200,000       | 10/7/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.50%      | (23,212)                               | (0.00%)               |
| USD  | 1,200,000       | 18/7/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.50%      | (23,491)                               | (0.00%)               |
| USD  | 4,800,000       | 10/7/2054       | Morgan Stanley | Receive                   | USD - US CPI Urban Consumers NAS (CPURNSA) | 2.51%      | (103,337)                              | (0.01%)               |
|  |                 |                 |                |                           |  |            | (72,823)                               | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |                           |  |            | <b>9,149,769</b>                       | <b>0.56%</b>          |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.41%) (31 December 2023: 0.16%)</b> |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 1.06% (31 December 2023: (0.47%))</b>  |             |          |               |                               |                 |  |                       |
| USD   | 443,781,454 | EUR      | (419,648,397) | HSBC Bank                     | 3/1/2025        | 9,235,518                              | 0.56%                 |
| USD   | 72,184,158  | AUD      | (110,965,622) | Toronto-Dominion Bank         | 3/1/2025        | 3,479,814                              | 0.21%                 |
| USD   | 482,565,353 | EUR      | (463,817,836) | HSBC Bank                     | 4/2/2025        | 1,651,012                              | 0.10%                 |
| USD   | 92,185,845  | GBP      | (72,660,111)  | HSBC Bank                     | 3/1/2025        | 1,186,328                              | 0.07%                 |
| USD   | 47,274,261  | EUR      | (44,672,608)  | HSBC Bank                     | 3/1/2025        | 1,015,773                              | 0.06%                 |
| USD   | 6,008,815   | AUD      | (9,252,093)   | Standard Chartered Bank       | 3/1/2025        | 280,383                                | 0.02%                 |
| USD   | 3,368,367   | JPY      | (502,702,333) | Bank of America               | 7/1/2025        | 168,177                                | 0.01%                 |
| USD   | 11,280,384  | EUR      | (10,734,880)  | UBS AG                        | 3/1/2025        | 164,415                                | 0.01%                 |
| USD   | 7,672,428   | EUR      | (7,264,278)   | UBS AG                        | 3/1/2025        | 150,269                                | 0.01%                 |
| USD   | 6,209,567   | EUR      | (5,872,161)   | Toronto-Dominion Bank         | 19/3/2025       | 108,811                                | 0.01%                 |
| USD   | 5,166,927   | EUR      | (4,888,608)   | Barclays Bank plc             | 3/1/2025        | 104,773                                | 0.01%                 |
| USD   | 2,237,470   | AUD      | (3,463,211)   | Toronto-Dominion Bank         | 3/1/2025        | 93,223                                 | 0.01%                 |
| USD   | 76,408,285  | AUD      | (123,265,950) | BNP Paribas                   | 4/2/2025        | 84,699                                 | 0.01%                 |
| USD   | 2,557,681   | MXN      | (51,446,010)  | Toronto-Dominion Bank         | 3/1/2025        | 83,453                                 | 0.01%                 |
| USD   | 2,595,443   | MXN      | (52,336,819)  | Deutsche Bank AG              | 3/1/2025        | 78,373                                 | 0.01%                 |
| USD   | 81,251,470  | GBP      | (64,833,972)  | Standard Chartered Bank       | 4/2/2025        | 75,776                                 | 0.00%                 |
| USD   | 5,030,383   | EUR      | (4,788,262)   | HSBC Bank                     | 3/1/2025        | 72,137                                 | 0.00%                 |
| USD   | 2,958,215   | EUR      | (2,811,059)   | UBS AG                        | 3/1/2025        | 47,363                                 | 0.00%                 |
| USD   | 1,601,113   | CAD      | (2,242,708)   | State Street Bank & Trust Co. | 2/1/2025        | 41,727                                 | 0.00%                 |
| USD   | 3,854,240   | GBP      | (3,047,834)   | Barclays Bank plc             | 3/1/2025        | 37,133                                 | 0.00%                 |
| USD   | 1,571,400   | EUR      | (1,482,661)   | UBS AG                        | 3/1/2025        | 36,104                                 | 0.00%                 |
| USD   | 1,081,000   | CHF      | (940,706)     | Toronto-Dominion Bank         | 19/3/2025       | 34,299                                 | 0.00%                 |
| USD   | 1,944,706   | EUR      | (1,848,448)   | UBS AG                        | 3/1/2025        | 30,638                                 | 0.00%                 |
| USD   | 1,348,788   | EUR      | (1,274,981)   | Barclays Bank plc             | 3/1/2025        | 28,544                                 | 0.00%                 |
| USD   | 1,012,834   | GBP      | (794,422)     | UBS AG                        | 3/1/2025        | 17,899                                 | 0.00%                 |
| USD   | 1,142,427   | EUR      | (1,086,109)   | Toronto-Dominion Bank         | 3/1/2025        | 17,762                                 | 0.00%                 |
| USD   | 1,843,775   | EUR      | (1,765,234)   | HSBC Bank                     | 3/1/2025        | 15,875                                 | 0.00%                 |
| USD   | 4,646,101   | MXN      | (96,938,125)  | State Street Bank & Trust Co. | 5/2/2025        | 12,042                                 | 0.00%                 |
| USD   | 617,786     | EUR      | (587,628)     | Standard Chartered Bank       | 3/1/2025        | 9,299                                  | 0.00%                 |
| USD   | 1,464,825   | GBP      | (1,163,999)   | Barclays Bank plc             | 3/1/2025        | 7,033                                  | 0.00%                 |
| USD   | 263,252     | EUR      | (249,897)     | UBS AG                        | 3/1/2025        | 4,484                                  | 0.00%                 |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 3,186,711   | JPY      | (498,245,783) | Toronto-Dominion Bank         | 4/2/2025        | 4,033                                  | 0.00%                 |
| GBP      | 3,550,632   | USD      | (4,443,097)   | Bank of America               | 4/2/2025        | 2,489                                  | 0.00%                 |
| USD      | 320,921     | EUR      | (307,625)     | Citibank NA                   | 3/1/2025        | 2,375                                  | 0.00%                 |
| EUR      | 4,741,763   | USD      | (4,915,016)   | State Street Bank & Trust Co. | 4/2/2025        | 1,530                                  | 0.00%                 |
| USD      | 671,857     | EUR      | (646,516)     | State Street Bank & Trust Co. | 4/2/2025        | 1,510                                  | 0.00%                 |
| USD      | 121,084     | AUD      | (194,877)     | Toronto-Dominion Bank         | 3/1/2025        | 426                                    | 0.00%                 |
| CHF      | 33,652      | USD      | (37,301)      | Toronto-Dominion Bank         | 4/2/2025        | (30)                                   | (0.00%)               |
| AUD      | 197,928     | USD      | (122,662)     | Barclays Bank plc             | 4/2/2025        | (109)                                  | (0.00%)               |
| JPY      | 4,456,550   | JPY      | (29,018)      | Toronto-Dominion Bank         | 7/1/2025        | (648)                                  | (0.00%)               |
| AUD      | 220,009     | USD      | (136,898)     | Standard Chartered Bank       | 3/1/2025        | (679)                                  | (0.00%)               |
| GBP      | 1,550,071   | USD      | (1,941,494)   | Toronto-Dominion Bank         | 4/2/2025        | (721)                                  | (0.00%)               |
| USD      | 1,242,217   | AUD      | (2,007,879)   | Standard Chartered Bank       | 4/2/2025        | (1,018)                                | (0.00%)               |
| CHF      | 33,652      | USD      | (38,358)      | Barclays Bank plc             | 6/1/2025        | (1,213)                                | (0.00%)               |
| USD      | 1,559,508   | CAD      | (2,242,708)   | State Street Bank & Trust Co. | 3/2/2025        | (1,733)                                | (0.00%)               |
| EUR      | 431,945     | USD      | (449,927)     | JPMorgan Chase Bank           | 3/1/2025        | (2,647)                                | (0.00%)               |
| GBP      | 263,147     | USD      | (333,419)     | Royal Bank of Canada          | 3/1/2025        | (3,854)                                | (0.00%)               |
| JPY      | 498,245,783 | USD      | (3,176,129)   | Toronto-Dominion Bank         | 7/1/2025        | (4,310)                                | (0.00%)               |
| EUR      | 371,005     | USD      | (389,758)     | Toronto-Dominion Bank         | 3/1/2025        | (5,582)                                | (0.00%)               |
| MXN      | 6,844,705   | USD      | (335,017)     | Deutsche Bank AG              | 3/1/2025        | (5,830)                                | (0.00%)               |
| GBP      | 390,179     | USD      | (494,638)     | Toronto-Dominion Bank         | 3/1/2025        | (5,979)                                | (0.00%)               |
| AUD      | 194,967     | USD      | (126,930)     | Standard Chartered Bank       | 3/1/2025        | (6,216)                                | (0.00%)               |
| GBP      | 741,000     | SEK      | (10,291,899)  | Toronto-Dominion Bank         | 19/3/2025       | (7,761)                                | (0.00%)               |
| EUR      | 358,576     | USD      | (379,936)     | Barclays Bank plc             | 3/1/2025        | (8,631)                                | (0.00%)               |
| GBP      | 821,068     | USD      | (1,047,129)   | Toronto-Dominion Bank         | 3/1/2025        | (18,823)                               | (0.00%)               |
| GBP      | 2,215,665   | USD      | (2,812,559)   | Toronto-Dominion Bank         | 3/1/2025        | (37,661)                               | (0.00%)               |
| EUR      | 2,129,886   | USD      | (2,244,774)   | Standard Chartered Bank       | 3/1/2025        | (39,277)                               | (0.00%)               |
| GBP      | 3,088,076   | USD      | (3,920,376)   | Toronto-Dominion Bank         | 3/1/2025        | (52,870)                               | (0.00%)               |
| GBP      | 4,890,261   | USD      | (6,201,467)   | Toronto-Dominion Bank         | 3/1/2025        | (76,905)                               | (0.00%)               |
| EUR      | 36,301,428  | USD      | (38,412,647)  | Deutsche Bank AG              | 3/1/2025        | (822,516)                              | (0.05%)               |
|          |             |          |               |                               |                 | <b>17,280,486</b>                      | <b>1.06%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts (1.45%) (31 December 2023: 0.66%)**

|     |             |     |               |                               |          |         |         |
|-----|-------------|-----|---------------|-------------------------------|----------|---------|---------|
| USD | 15,174,705  | GBP | (11,958,521)  | State Street Bank & Trust Co. | 3/1/2025 | 197,855 | 0.01%   |
| USD | 5,556,040   | EUR | (5,284,119)   | State Street Bank & Trust Co. | 3/1/2025 | 84,334  | 0.00%   |
| USD | 3,005,776   | EUR | (2,841,944)   | State Street Bank & Trust Co. | 3/1/2025 | 62,943  | 0.00%   |
| USD | 2,505,213   | GBP | (1,971,072)   | UBS AG                        | 3/1/2025 | 36,642  | 0.00%   |
| EUR | 447,905,438 | USD | (464,396,868) | HSBC Bank                     | 4/2/2025 | 18,537  | 0.00%   |
| CHF | 13,842,932  | USD | (15,325,059)  | State Street Bank & Trust Co. | 4/2/2025 | 6,608   | 0.00%   |
| CHF | 13,842,931  | USD | (15,325,058)  | Toronto-Dominion Bank         | 4/2/2025 | 6,608   | 0.00%   |
| USD | 323,262     | GBP | (255,339)     | Barclays Bank plc             | 3/1/2025 | 3,476   | 0.00%   |
| USD | 245,987     | EUR | (234,657)     | State Street Bank & Trust Co. | 3/1/2025 | 3,000   | 0.00%   |
| USD | 66,204      | AUD | (104,000)     | Barclays Bank plc             | 3/1/2025 | 1,812   | 0.00%   |
| USD | 25,473      | CHF | (22,749)      | State Street Bank & Trust Co. | 6/1/2025 | 362     | 0.00%   |
| USD | 23,107      | CHF | (20,771)      | State Street Bank & Trust Co. | 6/1/2025 | 180     | 0.00%   |
| USD | 6,466,191   | GBP | (5,164,416)   | BNP Paribas                   | 4/2/2025 | 59      | 0.00%   |
| USD | 5,396       | CHF | (4,860)       | State Street Bank & Trust Co. | 6/1/2025 | 32      | 0.00%   |
| USD | 174,226,325 | GBP | (139,113,961) | HSBC Bank                     | 3/1/2025 | 12      | 0.00%   |
| USD | 174,226,326 | GBP | (139,113,962) | Royal Bank of Canada          | 3/1/2025 | 12      | 0.00%   |
| USD | 174,226,325 | GBP | (139,113,961) | State Street Bank & Trust Co. | 3/1/2025 | 12      | 0.00%   |
| USD | 174,226,325 | GBP | (139,113,961) | Toronto-Dominion Bank         | 3/1/2025 | 12      | 0.00%   |
| USD | 97,829,925  | GBP | (78,113,961)  | Royal Bank of Canada          | 3/1/2025 | 7       | 0.00%   |
| USD | 76,396,400  | GBP | (61,000,000)  | UBS AG                        | 3/1/2025 | 5       | 0.00%   |
| USD | 149,219     | AUD | (241,000)     | State Street Bank & Trust Co. | 6/1/2025 | 3       | 0.00%   |
| AUD | 8,273,229   | USD | (5,122,601)   | JPMorgan Chase Bank           | 4/2/2025 | 2       | 0.00%   |
| USD | 5,122,370   | AUD | (8,273,229)   | JPMorgan Chase Bank           | 3/1/2025 | 2       | 0.00%   |
| USD | 3,058,631   | GBP | (2,442,216)   | Royal Bank of Canada          | 3/1/2025 | —       | 0.00%   |
| AUD | 28,775      | USD | (17,817)      | UBS AG                        | 4/2/2025 | —       | 0.00%   |
| USD | 17,816      | AUD | (28,775)      | UBS AG                        | 3/1/2025 | —       | 0.00%   |
| USD | 41,480      | AUD | (66,994)      | BNP Paribas                   | 4/2/2025 | (1)     | (0.00%) |
| AUD | 241,000     | USD | (149,223)     | State Street Bank & Trust Co. | 4/2/2025 | (1)     | (0.00%) |
| USD | 3,344       | CHF | (3,021)       | State Street Bank & Trust Co. | 4/2/2025 | (2)     | (0.00%) |
| GBP | 2,442,216   | USD | (3,057,805)   | Royal Bank of Canada          | 4/2/2025 | (16)    | (0.00%) |
| USD | 20,796      | AUD | (33,617)      | UBS AG                        | 4/2/2025 | (19)    | (0.00%) |
| USD | 463,806,081 | EUR | (447,905,438) | HSBC Bank                     | 3/1/2025 | (22)    | (0.00%) |
| AUD | 2,000       | USD | (1,268)       | UBS AG                        | 6/1/2025 | (30)    | (0.00%) |
| AUD | 2,000       | USD | (1,294)       | State Street Bank & Trust Co. | 3/1/2025 | (55)    | (0.00%) |
| USD | 368,234     | CHF | (332,619)     | BNP Paribas                   | 4/2/2025 | (156)   | (0.00%) |
| USD | 90,645      | CHF | (81,989)      | State Street Bank & Trust Co. | 4/2/2025 | (161)   | (0.00%) |
| AUD | 10,000      | USD | (6,371)       | State Street Bank & Trust Co. | 6/1/2025 | (180)   | (0.00%) |
| USD | 361,299     | GBP | (288,640)     | State Street Bank & Trust Co. | 3/1/2025 | (193)   | (0.00%) |
| AUD | 8,000       | USD | (5,150)       | State Street Bank & Trust Co. | 6/1/2025 | (197)   | (0.00%) |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 4,011,323   | EUR      | (3,868,946)   | State Street Bank & Trust Co. | 4/2/2025        | (234)                                  | (0.00%)               |
| GBP      | 169,049     | USD      | (212,105)     | State Street Bank & Trust Co. | 3/1/2025        | (388)                                  | (0.00%)               |
| GBP      | 61,000,000  | USD      | (76,375,756)  | UBS AG                        | 4/2/2025        | (405)                                  | (0.00%)               |
| AUD      | 194,000     | USD      | (120,547)     | State Street Bank & Trust Co. | 3/1/2025        | (432)                                  | (0.00%)               |
| CHF      | 16,531      | USD      | (18,751)      | Toronto-Dominion Bank         | 6/1/2025        | (503)                                  | (0.00%)               |
| GBP      | 78,113,961  | USD      | (97,803,483)  | Royal Bank of Canada          | 4/2/2025        | (513)                                  | (0.00%)               |
| USD      | 482,032     | GBP      | (385,428)     | State Street Bank & Trust Co. | 4/2/2025        | (545)                                  | (0.00%)               |
| CHF      | 34,208      | USD      | (38,324)      | BNP Paribas                   | 6/1/2025        | (565)                                  | (0.00%)               |
| CHF      | 15,782      | USD      | (17,986)      | State Street Bank & Trust Co. | 6/1/2025        | (566)                                  | (0.00%)               |
| CHF      | 21,641      | USD      | (24,584)      | State Street Bank & Trust Co. | 6/1/2025        | (696)                                  | (0.00%)               |
| GBP      | 139,113,961 | USD      | (174,179,026) | HSBC Bank                     | 4/2/2025        | (705)                                  | (0.00%)               |
| CHF      | 67,505      | USD      | (75,321)      | State Street Bank & Trust Co. | 6/1/2025        | (808)                                  | (0.00%)               |
| AUD      | 29,000      | USD      | (18,790)      | Barclays Bank plc             | 3/1/2025        | (834)                                  | (0.00%)               |
| AUD      | 28,775      | USD      | (18,659)      | Toronto-Dominion Bank         | 3/1/2025        | (843)                                  | (0.00%)               |
| GBP      | 40,938      | USD      | (52,152)      | UBS AG                        | 3/1/2025        | (881)                                  | (0.00%)               |
| GBP      | 139,113,962 | USD      | (174,179,236) | Royal Bank of Canada          | 4/2/2025        | (913)                                  | (0.00%)               |
| GBP      | 139,113,961 | USD      | (174,179,244) | State Street Bank & Trust Co. | 4/2/2025        | (923)                                  | (0.00%)               |
| GBP      | 139,113,961 | USD      | (174,179,249) | Toronto-Dominion Bank         | 4/2/2025        | (927)                                  | (0.00%)               |
| AUD      | 94,000      | USD      | (59,275)      | Barclays Bank plc             | 6/1/2025        | (1,075)                                | (0.00%)               |
| AUD      | 35,000      | USD      | (22,808)      | State Street Bank & Trust Co. | 3/1/2025        | (1,137)                                | (0.00%)               |
| CHF      | 30,969      | USD      | (35,461)      | State Street Bank & Trust Co. | 6/1/2025        | (1,277)                                | (0.00%)               |
| AUD      | 41,281      | USD      | (26,930)      | Toronto-Dominion Bank         | 3/1/2025        | (1,370)                                | (0.00%)               |
| EUR      | 63,813      | USD      | (67,660)      | State Street Bank & Trust Co. | 3/1/2025        | (1,582)                                | (0.00%)               |
| CHF      | 56,550      | USD      | (64,287)      | Toronto-Dominion Bank         | 6/1/2025        | (1,866)                                | (0.00%)               |
| CHF      | 112,834     | USD      | (126,589)     | Toronto-Dominion Bank         | 6/1/2025        | (2,041)                                | (0.00%)               |
| EUR      | 307,880     | USD      | (320,974)     | State Street Bank & Trust Co. | 3/1/2025        | (2,164)                                | (0.00%)               |
| USD      | 2,752,267   | EUR      | (2,656,513)   | UBS AG                        | 4/2/2025        | (2,166)                                | (0.00%)               |
| CHF      | 96,072      | USD      | (108,390)     | State Street Bank & Trust Co. | 6/1/2025        | (2,343)                                | (0.00%)               |
| EUR      | 176,425     | USD      | (185,192)     | State Street Bank & Trust Co. | 3/1/2025        | (2,504)                                | (0.00%)               |
| EUR      | 980,053     | USD      | (1,018,691)   | State Street Bank & Trust Co. | 4/2/2025        | (2,512)                                | (0.00%)               |
| CHF      | 100,999     | USD      | (114,215)     | State Street Bank & Trust Co. | 6/1/2025        | (2,730)                                | (0.00%)               |
| EUR      | 158,588     | USD      | (167,191)     | State Street Bank & Trust Co. | 3/1/2025        | (2,973)                                | (0.00%)               |
| AUD      | 127,000     | USD      | (81,728)      | State Street Bank & Trust Co. | 6/1/2025        | (3,096)                                | (0.00%)               |
| EUR      | 195,274     | USD      | (205,330)     | UBS AG                        | 3/1/2025        | (3,124)                                | (0.00%)               |
| CHF      | 171,424     | USD      | (192,542)     | State Street Bank & Trust Co. | 6/1/2025        | (3,321)                                | (0.00%)               |
| GBP      | 157,349     | USD      | (200,508)     | Barclays Bank plc             | 3/1/2025        | (3,444)                                | (0.00%)               |
| GBP      | 413,968     | USD      | (522,105)     | State Street Bank & Trust Co. | 3/1/2025        | (3,651)                                | (0.00%)               |
| EUR      | 262,869     | USD      | (276,183)     | UBS AG                        | 3/1/2025        | (3,982)                                | (0.00%)               |
| EUR      | 843,382     | USD      | (877,457)     | State Street Bank & Trust Co. | 3/1/2025        | (4,135)                                | (0.00%)               |
| CHF      | 135,208     | USD      | (154,114)     | Toronto-Dominion Bank         | 6/1/2025        | (4,869)                                | (0.00%)               |
| USD      | 15,274,959  | CHF      | (13,842,932)  | State Street Bank & Trust Co. | 6/1/2025        | (5,159)                                | (0.00%)               |
| USD      | 15,274,958  | CHF      | (13,842,931)  | Toronto-Dominion Bank         | 6/1/2025        | (5,159)                                | (0.00%)               |
| CHF      | 183,809     | USD      | (208,421)     | JPMorgan Chase Bank           | 6/1/2025        | (5,529)                                | (0.00%)               |
| GBP      | 1,158,532   | USD      | (1,457,399)   | State Street Bank & Trust Co. | 3/1/2025        | (6,453)                                | (0.00%)               |
| GBP      | 404,786     | USD      | (513,670)     | State Street Bank & Trust Co. | 3/1/2025        | (6,716)                                | (0.00%)               |
| GBP      | 348,919     | USD      | (444,603)     | Barclays Bank plc             | 3/1/2025        | (7,617)                                | (0.00%)               |
| USD      | 7,721,536   | GBP      | (6,173,763)   | Royal Bank of Canada          | 4/2/2025        | (8,355)                                | (0.00%)               |
| EUR      | 468,380     | USD      | (495,374)     | HSBC Bank                     | 3/1/2025        | (10,366)                               | (0.00%)               |
| EUR      | 605,289     | USD      | (637,424)     | Barclays Bank plc             | 3/1/2025        | (10,647)                               | (0.00%)               |
| GBP      | 1,078,426   | USD      | (1,361,877)   | State Street Bank & Trust Co. | 3/1/2025        | (11,257)                               | (0.00%)               |
| EUR      | 3,873,881   | USD      | (4,022,828)   | State Street Bank & Trust Co. | 3/1/2025        | (11,424)                               | (0.00%)               |
| EUR      | 571,573     | USD      | (604,424)     | Barclays Bank plc             | 3/1/2025        | (12,560)                               | (0.00%)               |
| GBP      | 8,594,628   | USD      | (10,777,354)  | State Street Bank & Trust Co. | 3/1/2025        | (13,443)                               | (0.00%)               |
| GBP      | 872,303     | USD      | (1,108,531)   | State Street Bank & Trust Co. | 3/1/2025        | (16,059)                               | (0.00%)               |
| GBP      | 795,632     | USD      | (1,014,954)   | State Street Bank & Trust Co. | 3/1/2025        | (18,504)                               | (0.00%)               |
| EUR      | 4,684,374   | USD      | (4,869,571)   | State Street Bank & Trust Co. | 3/1/2025        | (18,901)                               | (0.00%)               |
| GBP      | 731,381     | USD      | (935,938)     | State Street Bank & Trust Co. | 3/1/2025        | (19,956)                               | (0.00%)               |
| GBP      | 1,651,128   | USD      | (2,095,307)   | JPMorgan Chase Bank           | 3/1/2025        | (27,435)                               | (0.00%)               |
| GBP      | 2,442,216   | USD      | (3,095,536)   | Standard Chartered Bank       | 3/1/2025        | (36,905)                               | (0.00%)               |
| GBP      | 2,056,318   | USD      | (2,618,145)   | Barclays Bank plc             | 3/1/2025        | (42,813)                               | (0.00%)               |
| GBP      | 3,048,435   | USD      | (3,874,552)   | HSBC Bank                     | 3/1/2025        | (56,692)                               | (0.01%)               |
| EUR      | 3,077,313   | USD      | (3,257,907)   | State Street Bank & Trust Co. | 3/1/2025        | (71,349)                               | (0.01%)               |
| GBP      | 4,381,037   | USD      | (5,576,878)   | Toronto-Dominion Bank         | 3/1/2025        | (90,068)                               | (0.01%)               |
| EUR      | 7,407,121   | USD      | (7,765,092)   | State Street Bank & Trust Co. | 3/1/2025        | (95,018)                               | (0.01%)               |
| EUR      | 8,606,610   | USD      | (9,036,424)   | Barclays Bank plc             | 3/1/2025        | (124,279)                              | (0.01%)               |
| GBP      | 8,688,585   | USD      | (11,043,426)  | Toronto-Dominion Bank         | 3/1/2025        | (161,843)                              | (0.01%)               |
| EUR      | 16,554,469  | USD      | (17,347,792)  | Barclays Bank plc             | 3/1/2025        | (205,639)                              | (0.01%)               |
| AUD      | 8,075,948   | USD      | (5,262,530)   | JPMorgan Chase Bank           | 3/1/2025        | (262,308)                              | (0.02%)               |
| EUR      | 14,570,340  | USD      | (15,429,324)  | Barclays Bank plc             | 3/1/2025        | (341,736)                              | (0.02%)               |
| EUR      | 36,688,767  | USD      | (38,836,637)  | State Street Bank & Trust Co. | 3/1/2025        | (845,417)                              | (0.05%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| CHF      | 26,690,711  | USD      | (30,418,359)  | State Street Bank & Trust Co. | 6/1/2025        | (956,592)                              | (0.06%)               |
| GBP      | 168,862,991 | USD      | (214,629,421) | Royal Bank of Canada          | 3/1/2025        | (3,145,426)                            | (0.19%)               |
| GBP      | 168,862,991 | USD      | (214,629,421) | Toronto-Dominion Bank         | 3/1/2025        | (3,145,426)                            | (0.19%)               |
| GBP      | 168,862,991 | USD      | (214,629,590) | HSBC Bank                     | 3/1/2025        | (3,145,595)                            | (0.19%)               |
| GBP      | 168,862,991 | USD      | (214,629,927) | State Street Bank & Trust Co. | 3/1/2025        | (3,145,932)                            | (0.19%)               |
| EUR      | 357,149,810 | USD      | (377,738,782) | State Street Bank & Trust Co. | 3/1/2025        | (7,910,137)                            | (0.48%)               |
|          |             |          |               |                               |                 | <b>(23,646,276)</b>                    | <b>(1.45%)</b>        |

| Currency   | Notional Amount | Expiration Date | Counterparty        | Referenced Obligation   | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|---------------------|---|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts (0.02%) (31 December 2023: (0.03%))</b> |                 |                 |                     |   |                       |  |                       |
| EUR  | 1,400,000       | 20/6/2028       | JPMorgan Chase Bank | Buying default protection on Unibail-Rodamco-Westfield SE, 1.38% 9/3/2026             | 1.00%                 | (21,425)                               | (0.00%)               |
| EUR  | 1,100,000       | 20/12/2028      | Morgan Stanley      | Buying default protection on Standard Chartered plc, 4.05% 12/4/2026                  | 1.00%                 | (22,326)                               | (0.00%)               |
| USD  | 4,010,000       | 20/12/2029      | Bank of America     | Buying default protection on Peruvian Government International Bond, 8.75% 21/11/2033 | 1.00%                 | (22,877)                               | (0.00%)               |
| EUR  | 1,600,000       | 20/6/2028       | Barclays Bank plc   | Buying default protection on Unibail-Rodamco-Westfield SE, 1.38% 9/3/2026             | 1.00%                 | (24,485)                               | (0.00%)               |
| EUR  | 10,000,000      | 20/6/2028       | JPMorgan Chase Bank | Buying default protection on Bouygues SA, 1.38% 7/6/2027                              | 1.00%                 | (253,343)                              | (0.02%)               |
|  |                 |                 |                     |   |                       | <b>(344,456)</b>                       | <b>(0.02%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>                        |                 |                 |                     |   |                       | <b>(6,710,246)</b>                     | <b>(0.41%)</b>        |
| <b>Total Investments</b>   |                 |                 |                     |   |                       | <b>1,606,032,803</b>                   | <b>98.14%</b>         |

| Other Assets and Liabilities | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|----------------------------|-----------------------|
| <b>Net Assets</b>            | <b>1,636,487,993</b>       | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 1,101,439,431        | 65.32%            |
| (b) Transferable securities dealt in on another regulated market  | 439,049,430          | 26.04%            |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 63,104,419           | 3.74%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 11,853,901           | 0.70%             |
| (e) Total OTC Financial Derivative Instruments  | 18,808,014           | 1.12%             |
| (f) Other assets  | 52,039,166           | 3.08%             |
| <b>Total Assets</b>   | <b>1,686,294,361</b> | <b>100.00%</b>    |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,603,593,280                                | 917,568,933                                  |
| Financial Derivative Instruments  | 3,17  | 30,661,915                                   | 9,476,960                                    |
| Cash  | 3     | 24,243,569                                   | 11,737,249                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 38,350                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 22,588,333                                   | 10,911,553                                   |
| Capital Shares Issued   |       | 4,812,418                                    | 2,197,124                                    |
| Investments Sold  |       | 394,846                                      | 979,366                                      |
| Other Receivables   |       | —  | 6,907  |
| <b>Total Current Assets</b>   |       | <b>1,686,294,361</b>                         | <b>952,916,442</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 28,222,392                                   | 6,583,924                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | 1,837,881                                    | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 49,960                                       | 612  |
| Income Distribution Payable   |       | 5,319,046                                    | 2,316,371                                    |
| Interest  |       | 1,766,909                                    | 20,312                                       |
| Capital Shares Redeemed   |       | 2,625,143                                    | 1,146,746                                    |
| Margin Cash Due to Broker   | 3     | 9,538,648                                    | 1,373,074                                    |
| Management Fees Payable   | 12    | 446,389                                      | 246,408                                      |
| <b>Total Current Liabilities</b>  |       | <b>49,806,368</b>                            | <b>11,687,447</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,636,487,993</b>                         | <b>941,228,995</b>                           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|   | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|---|---------------------------|---------------------------|---------------------------|
| <b>Institutional AUD Hedged Acc</b>                   |                           |                           |                           |
| US (\$) Equivalent                                    | \$3,341,791               | \$3,599,504               | \$3,339,380               |
| Net Assets  | AUD5,397,327              | AUD5,275,158              | AUD4,924,250              |
| Number of Shares Outstanding                          | 50,981                    | 51,529                    | 51,529                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>AUD105.87</b>          | <b>AUD102.37</b>          | <b>AUD95.56</b>           |
| <b>Institutional AUD Hedged Dist</b>                  |                           |                           |                           |
| US (\$) Equivalent                                    | \$1,858,214               | \$858,828                 | \$1,104,891               |
| Net Assets  | AUD3,001,201              | AUD1,258,633              | AUD1,629,272              |
| Number of Shares Outstanding                          | 35,613                    | 14,724                    | 19,601                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>AUD84.27</b>           | <b>AUD85.48</b>           | <b>AUD83.12</b>           |
| <b>Institutional CHF Hedged Acc<sup>2</sup></b>       |                           |                           |                           |
| US (\$) Equivalent                                    | \$30,138,993              | \$8,833,156               | \$429,021                 |
| Net Assets  | CHF27,314,969             | CHF7,434,426              | CHF396,930                |
| Number of Shares Outstanding                          | 298,434                   | 81,066                    | 4,538                     |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>CHF91.53</b>           | <b>CHF91.71</b>           | <b>CHF87.47</b>           |
| <b>Institutional EUR Hedged Acc</b>                   |                           |                           |                           |
| US (\$) Equivalent                                    | \$380,998,808             | \$141,262,615             | \$151,910,805             |
| Net Assets  | €367,930,549              | €127,879,978              | €142,338,541              |
| Number of Shares Outstanding                          | 3,376,386                 | 1,203,844                 | 1,430,760                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>€108.97</b>            | <b>€106.23</b>            | <b>€99.48</b>             |
| <b>Institutional EUR Hedged Dist<sup>3</sup></b>      |                           |                           |                           |
| US (\$) Equivalent                                    | \$77,172,912              | \$35,007,053              | \$—                       |
| Net Assets  | €74,525,881               | €31,690,629               | €—                        |
| Number of Shares Outstanding                          | 730,768                   | 304,450                   | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>€101.98</b>            | <b>€104.09</b>            | <b>€—</b>                 |
| <b>Investor GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                                    | \$190,921,939             | \$217,819,635             | \$172,733,012             |
| Net Assets  | £152,451,168              | £170,865,735              | £143,597,154              |
| Number of Shares Outstanding                          | 1,299,982                 | 1,518,134                 | 1,380,325                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£117.27</b>            | <b>£112.55</b>            | <b>£104.03</b>            |
| <b>Investor GBP Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                                    | \$153,738,544             | \$80,958,792              | \$122,217,662             |
| Net Assets  | £122,760,227              | £63,507,055               | £101,602,515              |
| Number of Shares Outstanding                          | 1,332,264                 | 689,494                   | 1,142,014                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£92.14</b>             | <b>£92.11</b>             | <b>£88.97</b>             |
| <b>Institutional GBP Hedged Acc<sup>2</sup></b>       |                           |                           |                           |
| US (\$) Equivalent                                    | \$296,725,936             | \$195,607,944             | \$42,785,749              |
| Net Assets  | £236,935,660              | £153,442,068              | £35,568,834               |
| Number of Shares Outstanding                          | 2,364,509                 | 1,591,017                 | 398,968                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£100.21</b>            | <b>£96.44</b>             | <b>£89.15</b>             |
| <b>Institutional GBP Hedged Dist<sup>3</sup></b>      |                           |                           |                           |
| US (\$) Equivalent                                    | \$217,192,685             | \$121,146,985             | \$—                       |
| Net Assets  | £173,428,359              | £95,032,152               | £—                        |
| Number of Shares Outstanding                          | 1,685,924                 | 918,066                   | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£102.87</b>            | <b>£103.51</b>            | <b>£—</b>                 |
| <b>Institutional Plus GBP Hedged Acc<sup>4</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                                    | \$6,207                   | \$—                       | \$—                       |
| Net Assets  | £4,956                    | £—                        | £—                        |
| Number of Shares Outstanding                          | 50                        | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£99.12</b>             | <b>£—</b>                 | <b>£—</b>                 |
| <b>Institutional Plus GBP Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | \$6,198                   | \$—                       | \$—                       |
| Net Assets  | £4,949                    | £—                        | £—                        |
| Number of Shares Outstanding                          | 50                        | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>£98.98</b>             | <b>£—</b>                 | <b>£—</b>                 |
| <b>Investor USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets  | \$24,071,067              | \$12,930,720              | \$9,800,583               |
| Number of Shares Outstanding                          | 190,521                   | 107,672                   | 89,243                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>          | <b>\$126.34</b>           | <b>\$120.09</b>           | <b>\$109.82</b>           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional USD Hedged Acc</b>              |                           |                           |                           |
| Net Assets                                       | \$249,735,572             | \$123,203,763             | \$71,728,784              |
| Number of Shares Outstanding                     | 1,969,448                 | 1,015,235                 | 646,144                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>\$126.80</b>           | <b>\$121.35</b>           | <b>\$111.01</b>           |
| <b>Institutional USD Hedged Dist<sup>5</sup></b> |                           |                           |                           |
| Net Assets                                       | \$10,579,127              | \$—                       | \$—                       |
| Number of Shares Outstanding                     | 107,267                   | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>\$98.62</b>            | <b>\$—</b>                | <b>\$—</b>                |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 8 February 2022.

<sup>3</sup> The share class launched on 21 June 2023.

<sup>4</sup> The share class launched on 25 November 2024.

<sup>5</sup> The share class launched on 7 October 2024.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 62,136,112  | 36,126,845  |
| Other Income                                 |       | 72,245  | 107,397   |
| Net (Loss)/Gain on Financial Instruments     |       | (52,110,557)                                      | 66,559,538  |
| <b>Total Investment Income</b>               |       | <b>10,097,800</b>                                 | <b>102,793,780</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 3,933,889   | 2,544,018   |
| Transaction Fees and Commissions             |       | 99,588  | 60,856  |
| <b>Total Expenses</b>                        |       | <b>4,033,477</b>                                  | <b>2,604,874</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 2,773,501   | 660,491   |
| Distribution                                 | 6     | 17,169,445  | 7,653,772   |
| <b>Total Finance Costs</b>                   |       | <b>19,942,946</b>                                 | <b>8,314,263</b>                                  |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(13,878,623)</b>                               | <b>91,874,643</b>                                 |
| Taxation                                     | 5     | 99,530  | (127,133)   |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(13,779,093)</b>                               | <b>91,747,510</b>                                 |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (13,779,093)                                      | 91,747,510  |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,084,204,577                                     | 729,203,854                                       |
| Redemptions   | (375,166,486)                                     | (455,772,256)                                     |
| Total Capital Transactions                            | 709,038,091                                       | 273,431,598                                       |
| Total Increase for the Year                           | 695,258,998                                       | 365,179,108                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 941,228,995                                       | 576,049,887                                       |
| <b>End of Year</b>                                    | <b>1,636,487,993</b>                              | <b>941,228,995</b>                                |

# Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned –1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- The fund's benchmark, which is hedged to the US dollar, returned 4.55% for the 12 months.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Other index heavyweights including Canada, Italy, Spain and Australia outperformed.
- By sector, corporate bonds and those issued by financial institutions in particular fared better than some parts of the market, including government bonds.
- By credit quality, bonds on the bottom rung of the investment-grade ladder fared better than their higher-rated counterparts.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 0.05%   | -1.26%     | -0.81%                                       |
| Benchmark <sup>2</sup>            | 0.20  | -1.16      | -0.70  |
| Tracking Difference*              | -0.15   |            |  |
| Institutional Plus CHF Hedged Acc | 0.15%   | -1.20%     | -0.75%                                       |
| Benchmark <sup>2</sup>            | 0.20  | -1.16      | -0.70  |
| Tracking Difference*              | -0.05   |            |  |
| EUR Hedged Acc                    | 2.69%   | -0.13%     | 0.08%  |
| Benchmark <sup>2</sup>            | 2.87  | -0.01      | 0.17   |
| Tracking Difference*              | -0.18   |            |  |
| EUR Hedged Dist                   | 2.69%   | —          | 4.83%  |
| Benchmark                         | 2.87  | —          | 5.03   |
| Tracking Difference*              | -0.18   |            |  |
| Investor EUR Hedged               | 2.69%   | -0.13%     | 0.05%  |
| Benchmark <sup>2</sup>            | 2.87  | -0.01      | 0.17   |
| Tracking Difference*              | -0.18   |            |  |
| Institutional Plus EUR Hedged Acc | 2.74%   | -0.08%     | 0.12%  |
| Benchmark <sup>2</sup>            | 2.87  | -0.01      | 0.17   |
| Tracking Difference*              | -0.13   |            |  |

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Hedged Acc                     | 4.09%   | 0.98%      | 1.12%  |
| Benchmark <sup>2</sup>             | 4.27  | 1.11       | 1.23   |
| Tracking Difference*               | -0.18   |            |  |
| GBP Hedged Dist                    | 4.09%   | 0.98%      | 1.12%  |
| Benchmark <sup>2</sup>             | 4.27  | 1.11       | 1.23   |
| Tracking Difference*               | -0.18   |            |  |
| Institutional Plus GBP Hedged Acc  | 4.15%   | 1.03%      | 1.17%  |
| Benchmark <sup>2</sup>             | 4.27  | 1.11       | 1.23   |
| Tracking Difference*               | -0.12   |            |  |
| Institutional Plus GBP Hedged Dist | 4.14%   | 1.03%      | 1.18%  |
| Benchmark <sup>2</sup>             | 4.27  | 1.11       | 1.23   |
| Tracking Difference*               | -0.13   |            |  |
| USD Hedged Acc                     | 4.37%   | 1.46%      | 1.81%  |
| Benchmark <sup>2</sup>             | 4.55  | 1.60       | 1.94   |
| Tracking Difference*               | -0.18   |            |  |
| USD Hedged Dist                    | 4.37%   | —          | 1.02%  |
| Benchmark                          | 4.55  | —          | 1.15   |
| Tracking Difference*               | -0.18   |            |  |
| Institutional Plus USD Hedged Acc  | 4.42%   | 1.51%      | 1.85%  |
| Benchmark <sup>2</sup>             | 4.55  | 1.60       | 1.94   |
| Tracking Difference*               | -0.13   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Dist, 3 October 2023; USD Hedged Dist, 17 November 2020; Institutional Plus USD Hedged Acc, 10 March 2015.

<sup>2</sup> Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Principal    | Cost<br>US Dollars (\$) |  | Principal    | Proceeds<br>US Dollars (\$) |
|--|--------------|-------------------------|--|--------------|-----------------------------|
| <b>Purchases</b>                                       |              |                         | <b>Sales</b>   |              |                             |
| US Treasury Note 3.63% 31/8/2029                       | \$30,700,000 | 30,651,480              | Bundesschatzanweisungen 3.10%<br>18/9/2025             | €29,000,000  | 32,585,890                  |
| US Treasury Note 1.75% 31/1/2029                       | \$33,615,000 | 30,363,318              | US Treasury Note 0.38%<br>31/12/2025                   | \$26,336,800 | 25,272,393                  |
| US Treasury Note 4.13%<br>31/10/2029                   | \$29,839,000 | 29,824,205              | Italy Buoni Poliennali Del Tesoro<br>3.10% 18/9/2025   | €23,150,000  | 25,100,791                  |
| US Treasury Note 4.00% 31/7/2029                       | \$28,406,000 | 28,614,619              | US Treasury Note 2.75% 15/5/2025                       | \$19,572,000 | 19,107,571                  |
| US Treasury Note 4.63% 30/4/2029                       | \$27,537,500 | 27,557,353              | US Treasury Note 1.75% 15/3/2025                       | \$18,046,000 | 17,470,394                  |
| United Kingdom Gilt 4.13%<br>22/7/2029                 | £21,006,000  | 27,154,017              | French Republic Government Bond<br>OAT 2.75% 15/5/2025 | €16,582,000  | 17,364,497                  |
| French Republic Government Bond<br>OAT 2.75% 25/2/2029 | €24,900,000  | 26,916,791              | US Treasury Note 0.25% 31/7/2025                       | \$18,075,000 | 17,199,332                  |
| US Treasury Note 4.38% 31/7/2026                       | \$26,640,000 | 26,727,031              | US Treasury Note 5.00%<br>31/10/2025                   | \$16,212,300 | 16,393,422                  |
| US Treasury Note 4.50% 31/5/2029                       | \$26,472,000 | 26,626,742              | US Treasury Note 4.25%<br>31/12/2025                   | \$16,326,000 | 16,326,809                  |
| US Treasury Note 3.75% 31/8/2026                       | \$26,130,000 | 26,044,474              | Bundesobligation 2.20%<br>13/4/2028                    | €15,000,000  | 16,096,568                  |
| US Treasury Note 4.13% 31/3/2029                       | \$26,440,000 | 26,038,175              | US Treasury Note 3.63% 31/8/2029                       | \$15,846,000 | 15,932,581                  |
| US Treasury Note 4.63%<br>15/10/2026                   | \$24,000,000 | 24,279,664              | US Treasury Note 1.75% 31/1/2029                       | \$16,816,800 | 15,028,841                  |
| US Treasury Note 4.00% 31/1/2029                       | \$23,981,000 | 23,990,868              | US Treasury Note 1.38%<br>31/12/2028                   | \$16,706,500 | 14,741,435                  |
| US Treasury Note 4.25% 28/2/2029                       | \$23,736,000 | 23,642,700              | US Treasury Note 4.25% 31/5/2025                       | \$14,567,000 | 14,441,018                  |
| US Treasury Note 4.13%<br>30/11/2029                   | \$22,349,000 | 22,400,262              | Italy Buoni Poliennali Del Tesoro<br>1.38% 31/12/2028  | €12,810,000  | 14,416,739                  |
| US Treasury Note 3.50% 30/9/2029                       | \$22,518,000 | 22,153,563              | US Treasury Note 0.38% 31/1/2026                       | \$15,198,000 | 14,357,148                  |
| US Treasury Note 1.88% 28/2/2029                       | \$24,425,000 | 22,089,562              | Bundesschatzanweisungen 2.80%<br>12/6/2025             | €13,248,695  | 14,132,732                  |
| US Treasury Note 4.38% 15/7/2027                       | \$21,852,000 | 22,029,587              | US Treasury Note 4.00%<br>15/12/2025                   | \$13,904,100 | 13,890,982                  |
| US Treasury Note 4.38%<br>31/12/2029                   | \$22,000,000 | 21,986,250              | US Treasury Note 0.25% 30/9/2025                       | \$14,435,000 | 13,827,644                  |
| Bundesschatzanweisungen 3.10%<br>18/9/2025             | €19,000,000  | 20,663,485              | US Treasury Note 4.00% 31/7/2029                       | \$13,406,000 | 13,549,308                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.33% (31 December 2023: 98.83%)</b> |               |        |               |                               |                          |
| <b>Fixed Income 98.33% (31 December 2023: 98.83%)</b>            |               |        |               |                               |                          |
| <b>Andorra 0.02% (31 December 2023: 0.03%)</b>                   |               |        |               |                               |                          |
| Andorra International Bond                                       | €1,100,000    | 1.25%  | 23/2/2027     | 1,094,867                     | 0.02%                    |
|  |               |        |               | <b>1,094,867</b>              | <b>0.02%</b>             |
| <b>Australia 1.87% (31 December 2023: 2.11%)</b>                 |               |        |               |                               |                          |
| APA Infrastructure Ltd.  | €500,000      | 2.00%  | 22/3/2027     | 506,663                       | 0.01%                    |
| APA Infrastructure Ltd.  | \$175,000     | 4.25%  | 15/7/2027     | 172,106                       | 0.00%                    |
| APA Infrastructure Ltd.  | €500,000      | 0.75%  | 15/3/2029     | 467,977                       | 0.01%                    |
| Argentum Netherlands BV for Swiss Re Ltd.                        | \$200,000     | 5.63%  | 15/8/2052     | 199,439                       | 0.00%                    |
| Aurizon Finance Pty Ltd.   | AUD1,670,000  | 3.00%  | 9/3/2028      | 969,684                       | 0.02%                    |
| Aurizon Network Pty Ltd.   | €500,000      | 3.13%  | 1/6/2026      | 520,080                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 5.00%  | 18/3/2026     | 251,377                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 4.40%  | 19/5/2026     | 247,937                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$300,000     | 4.68%  | 15/6/2026     | 300,016                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 4.42%  | 16/12/2026    | 249,688                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 4.75%  | 18/1/2027     | 250,829                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 4.90%  | 16/7/2027     | 251,829                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 4.62%  | 16/12/2029    | 247,926                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | ¥100,000,000  | 1.50%  | 1/9/2032      | 639,886                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | €100,000      | 5.10%  | 3/2/2033      | 108,582                       | 0.00%                    |
| Australia Government Bond  | AUD6,200,000  | 4.25%  | 21/4/2026     | 3,854,765                     | 0.07%                    |
| Australia Government Bond  | AUD8,600,000  | 0.50%  | 21/9/2026     | 5,031,698                     | 0.10%                    |
| Australia Government Bond  | AUD7,550,000  | 4.75%  | 21/4/2027     | 4,768,399                     | 0.09%                    |
| Australia Government Bond  | AUD7,500,000  | 2.75%  | 21/11/2027    | 4,508,596                     | 0.09%                    |
| Australia Government Bond  | AUD9,100,000  | 2.25%  | 21/5/2028     | 5,352,950                     | 0.10%                    |
| Australia Government Bond  | AUD8,500,000  | 2.75%  | 21/11/2028    | 5,055,299                     | 0.10%                    |
| Australia Government Bond  | AUD10,000,000 | 3.25%  | 21/4/2029     | 6,037,400                     | 0.12%                    |
| Australia Government Bond  | AUD6,000,000  | 2.75%  | 21/11/2029    | 3,522,277                     | 0.07%                    |
| Australian Capital Territory                                     | AUD1,000,000  | 2.25%  | 22/5/2029     | 569,277                       | 0.01%                    |
| Australian Energy Market Operator Ltd.                           | AUD200,000    | 5.35%  | 6/12/2028     | 126,086                       | 0.00%                    |
| Bank of Queensland Ltd.  | €1,516,000    | 1.84%  | 9/6/2027      | 1,543,072                     | 0.03%                    |
| Bank of Queensland Ltd.  | €883,000      | 3.30%  | 30/7/2029     | 934,852                       | 0.02%                    |
| BHP Billiton Finance USA Ltd.                                    | \$175,000     | 4.88%  | 27/2/2026     | 175,471                       | 0.00%                    |
| BHP Billiton Finance USA Ltd.                                    | \$600,000     | 4.75%  | 28/2/2028     | 599,086                       | 0.01%                    |
| CIMIC Finance Ltd.   | €800,000      | 1.50%  | 28/5/2029     | 748,352                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$250,000     | 3.21%  | 27/5/2025     | 248,406                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$250,000     | 4.93%  | 9/12/2025     | 250,385                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$600,000     | 1.13%  | 15/6/2026     | 571,727                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$250,000     | 4.58%  | 27/11/2026    | 250,219                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$300,000     | 2.55%  | 14/3/2027     | 287,516                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD500,000    | 4.40%  | 18/8/2027     | 309,064                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$700,000     | 3.15%  | 19/9/2027     | 674,923                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD400,000    | 5.00%  | 13/1/2028     | 251,003                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD400,000    | 4.90%  | 17/8/2028     | 250,550                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$375,000     | 5.07%  | 14/9/2028     | 379,018                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$200,000     | 3.61%  | 12/9/2034     | 184,114                       | 0.00%                    |
| CSL Finance plc  | \$200,000     | 3.85%  | 27/4/2027     | 195,311                       | 0.00%                    |
| Export Finance & Insurance Corp.                                 | \$200,000     | 4.63%  | 26/10/2027    | 201,005                       | 0.00%                    |
| Glencore Capital Finance DAC                                     | €400,000      | 1.13%  | 10/3/2028     | 390,577                       | 0.01%                    |
| Glencore Finance Europe Ltd.                                     | €300,000      | 1.50%  | 15/10/2026    | 302,733                       | 0.01%                    |
| John Deere Financial Ltd.  | AUD200,000    | 5.05%  | 28/6/2029     | 125,519                       | 0.00%                    |
| Macquarie Bank Ltd.  | \$150,000     | 5.21%  | 15/6/2026     | 151,117                       | 0.00%                    |
| Macquarie Bank Ltd.  | \$250,000     | 5.39%  | 7/12/2026     | 253,516                       | 0.01%                    |
| Macquarie Bank Ltd.  | AUD300,000    | 5.95%  | 1/3/2034      | 189,428                       | 0.00%                    |
| Macquarie Group Ltd.   | \$800,000     | 1.34%  | 12/1/2027     | 770,814                       | 0.01%                    |
| Macquarie Group Ltd.   | €1,300,000    | 0.35%  | 3/3/2028      | 1,242,114                     | 0.02%                    |
| Macquarie Group Ltd.   | \$300,000     | 4.10%  | 21/6/2028     | 293,176                       | 0.01%                    |
| Macquarie Group Ltd.   | \$175,000     | 5.03%  | 15/1/2030     | 173,520                       | 0.00%                    |
| National Australia Bank Ltd.                                     | \$500,000     | 4.97%  | 12/1/2026     | 502,080                       | 0.01%                    |
| National Australia Bank Ltd.                                     | €200,000      | 0.75%  | 30/1/2026     | 203,200                       | 0.00%                    |
| National Australia Bank Ltd.                                     | \$1,164,000   | 2.50%  | 12/7/2026     | 1,129,335                     | 0.02%                    |
| National Australia Bank Ltd.                                     | £330,000      | 3.00%  | 4/9/2026      | 400,952                       | 0.01%                    |
| National Australia Bank Ltd.                                     | AUD250,000    | 2.90%  | 25/2/2027     | 149,850                       | 0.00%                    |
| National Australia Bank Ltd.                                     | \$250,000     | 5.09%  | 11/6/2027     | 252,660                       | 0.01%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.                     | \$250,000    | 4.63%  | 22/11/2027    | 249,894                    | 0.01%                 |
| National Australia Bank Ltd.                     | AUD900,000   | 4.95%  | 25/11/2027    | 564,245                    | 0.01%                 |
| National Australia Bank Ltd.                     | \$250,000    | 4.94%  | 12/1/2028     | 251,409                    | 0.01%                 |
| National Australia Bank Ltd.                     | AUD200,000   | 4.40%  | 12/5/2028     | 123,300                    | 0.00%                 |
| National Australia Bank Ltd.                     | \$250,000    | 4.90%  | 13/6/2028     | 251,137                    | 0.01%                 |
| National Australia Bank Ltd.                     | €500,000     | 1.38%  | 30/8/2028     | 492,504                    | 0.01%                 |
| National Australia Bank Ltd.                     | \$200,000    | 5.13%  | 28/11/2028    | 202,576                    | 0.00%                 |
| National Australia Bank Ltd.                     | €995,000     | 0.01%  | 6/1/2029      | 924,235                    | 0.02%                 |
| National Australia Bank Ltd.                     | \$250,000    | 4.79%  | 10/1/2029     | 250,393                    | 0.01%                 |
| National Australia Bank Ltd.                     | AUD500,000   | 6.32%  | 3/8/2032      | 320,088                    | 0.01%                 |
| National Australia Bank Ltd.                     | \$375,000    | 3.93%  | 2/8/2034      | 350,130                    | 0.01%                 |
| Nationwide Building Society                      | AUD300,000   | 5.35%  | 15/3/2028     | 187,387                    | 0.00%                 |
| New South Wales Treasury Corp.                   | AUD1,000,000 | 4.00%  | 20/5/2026     | 619,064                    | 0.01%                 |
| New South Wales Treasury Corp.                   | AUD1,600,000 | 3.00%  | 20/5/2027     | 968,307                    | 0.02%                 |
| New South Wales Treasury Corp.                   | AUD4,900,000 | 3.00%  | 20/3/2028     | 2,936,631                  | 0.06%                 |
| New South Wales Treasury Corp.                   | AUD2,700,000 | 3.00%  | 20/4/2029     | 1,594,727                  | 0.03%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.     | \$59,596     | 4.40%  | 29/9/2027     | 57,819                     | 0.00%                 |
| Queensland Treasury Corp.                        | AUD900,000   | 3.25%  | 21/7/2026     | 550,935                    | 0.01%                 |
| Queensland Treasury Corp.                        | AUD1,800,000 | 2.75%  | 20/8/2027     | 1,079,422                  | 0.02%                 |
| Queensland Treasury Corp.                        | AUD2,400,000 | 3.25%  | 21/7/2028     | 1,444,373                  | 0.03%                 |
| Queensland Treasury Corp.                        | AUD2,000,000 | 3.25%  | 21/8/2029     | 1,187,035                  | 0.02%                 |
| Rio Tinto Finance USA Ltd.                       | \$1,190,000  | 7.13%  | 15/7/2028     | 1,277,353                  | 0.02%                 |
| Santos Finance Ltd.                              | \$200,000    | 4.13%  | 14/9/2027     | 193,659                    | 0.00%                 |
| Santos Finance Ltd.                              | \$300,000    | 5.25%  | 13/3/2029     | 295,663                    | 0.01%                 |
| Scentre Group Trust 1                            | £100,000     | 3.88%  | 16/7/2026     | 122,894                    | 0.00%                 |
| Scentre Group Trust 1                            | AUD200,000   | 5.20%  | 27/11/2029    | 125,104                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | \$200,000    | 3.63%  | 28/1/2026     | 197,081                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | €100,000     | 1.75%  | 11/4/2028     | 99,804                     | 0.00%                 |
| South Australian Government Financing Authority  | AUD2,000,000 | 3.00%  | 20/7/2026     | 1,219,095                  | 0.02%                 |
| South Australian Government Financing Authority  | AUD2,000,000 | 3.00%  | 24/5/2028     | 1,196,137                  | 0.02%                 |
| Stockland Trust                                  | €500,000     | 1.63%  | 27/4/2026     | 505,459                    | 0.01%                 |
| Telstra Corp., Ltd.                              | €1,000,000   | 1.38%  | 26/3/2029     | 975,739                    | 0.02%                 |
| Telstra Group Ltd.                               | AUD200,000   | 4.90%  | 8/3/2028      | 124,803                    | 0.00%                 |
| Toronto-Dominion Bank                            | AUD200,000   | 4.50%  | 16/3/2026     | 123,894                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD200,000   | 4.45%  | 6/4/2026      | 123,653                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | £200,000     | 3.92%  | 28/6/2027     | 245,163                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD330,000   | 4.65%  | 17/9/2029     | 202,934                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | €600,000     | 1.75%  | 29/3/2028     | 598,290                    | 0.01%                 |
| Treasury Corp. of Victoria                       | AUD1,900,000 | 5.50%  | 17/11/2026    | 1,206,961                  | 0.02%                 |
| Treasury Corp. of Victoria                       | AUD4,000,000 | 1.25%  | 19/11/2027    | 2,288,552                  | 0.04%                 |
| Treasury Corp. of Victoria                       | AUD2,600,000 | 3.00%  | 20/10/2028    | 1,542,907                  | 0.03%                 |
| Treasury Corp. of Victoria                       | AUD4,000,000 | 2.50%  | 22/10/2029    | 2,281,363                  | 0.04%                 |
| Victoria Power Networks Finance Pty Ltd.         | AUD600,000   | 1.60%  | 21/4/2026     | 357,137                    | 0.01%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD300,000   | 5.55%  | 14/6/2028     | 186,848                    | 0.00%                 |
| Western Australian Treasury Corp.                | AUD1,200,000 | 3.00%  | 21/10/2026    | 730,610                    | 0.01%                 |
| Western Australian Treasury Corp.                | AUD900,000   | 3.25%  | 20/7/2028     | 542,131                    | 0.01%                 |
| Western Australian Treasury Corp.                | AUD1,000,000 | 2.75%  | 24/7/2029     | 582,268                    | 0.01%                 |
| Westpac Banking Corp.                            | \$450,000    | 2.00%  | 16/1/2025     | 449,483                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD200,000   | 4.60%  | 16/2/2026     | 124,052                    | 0.00%                 |
| Westpac Banking Corp.                            | \$150,000    | 5.20%  | 16/4/2026     | 151,246                    | 0.00%                 |
| Westpac Banking Corp.                            | \$750,000    | 2.85%  | 13/5/2026     | 733,488                    | 0.01%                 |
| Westpac Banking Corp.                            | \$135,000    | 4.60%  | 20/10/2026    | 135,273                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD200,000   | 2.40%  | 25/1/2027     | 118,854                    | 0.00%                 |
| Westpac Banking Corp.                            | \$428,000    | 3.35%  | 8/3/2027      | 417,374                    | 0.01%                 |
| Westpac Banking Corp.                            | €250,000     | 1.08%  | 5/4/2027      | 250,422                    | 0.01%                 |
| Westpac Banking Corp.                            | \$500,000    | 4.04%  | 26/8/2027     | 494,407                    | 0.01%                 |
| Westpac Banking Corp.                            | \$600,000    | 3.40%  | 25/1/2028     | 577,001                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD200,000   | 4.80%  | 16/2/2028     | 124,847                    | 0.00%                 |
| Westpac Banking Corp.                            | \$375,000    | 4.18%  | 22/5/2028     | 369,446                    | 0.01%                 |
| Westpac Banking Corp.                            | AUD900,000   | 5.00%  | 19/9/2028     | 564,969                    | 0.01%                 |
| Westpac Banking Corp.                            | \$225,000    | 5.54%  | 17/11/2028    | 231,335                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD400,000   | 5.00%  | 15/1/2029     | 251,353                    | 0.01%                 |
| Westpac Banking Corp.                            | \$150,000    | 5.05%  | 16/4/2029     | 151,527                    | 0.00%                 |
| Westpac Banking Corp.                            | \$350,000    | 4.32%  | 23/11/2031    | 344,633                    | 0.01%                 |
| Westpac Banking Corp.                            | \$1,275,000  | 4.11%  | 24/7/2034     | 1,200,957                  | 0.02%                 |
| Woodside Finance Ltd.                            | \$200,000    | 3.70%  | 15/9/2026     | 195,603                    | 0.00%                 |
| Woodside Finance Ltd.                            | \$120,000    | 3.70%  | 15/3/2028     | 114,367                    | 0.00%                 |
| Woodside Finance Ltd.                            | \$300,000    | 4.50%  | 4/3/2029      | 290,509                    | 0.01%                 |
|  |              |        |               | <b>98,037,690</b>          | <b>1.87%</b>          |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| <b>Austria 0.73% (31 December 2023: 0.77%)</b>                                  |             |        |               |                               |                          |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,300,000  | 0.01%  | 21/1/2028     | 1,244,322                     | 0.02%                    |
| CA Immobilien Anlagen AG  | €100,000    | 0.88%  | 5/2/2027      | 97,543                        | 0.00%                    |
| Erste Group Bank AG   | €200,000    | 1.50%  | 7/4/2026      | 203,742                       | 0.00%                    |
| Erste Group Bank AG   | €3,000,000  | 0.63%  | 17/4/2026     | 3,032,707                     | 0.06%                    |
| Erste Group Bank AG   | €1,000,000  | 0.01%  | 12/7/2028     | 945,227                       | 0.02%                    |
| JAB Holdings BV   | €500,000    | 2.50%  | 17/4/2027     | 514,082                       | 0.01%                    |
| Oesterreichische Kontrollbank AG  | \$120,000   | 4.13%  | 20/1/2026     | 119,444                       | 0.00%                    |
| Oesterreichische Kontrollbank AG  | \$160,000   | 5.00%  | 23/10/2026    | 161,650                       | 0.00%                    |
| Oesterreichische Kontrollbank AG  | \$373,000   | 4.75%  | 21/5/2027     | 375,805                       | 0.01%                    |
| Oesterreichische Kontrollbank AG  | \$1,000,000 | 3.63%  | 9/9/2027      | 980,244                       | 0.02%                    |
| Oesterreichische Kontrollbank AG  | \$300,000   | 4.25%  | 1/3/2028      | 298,611                       | 0.01%                    |
| Oesterreichische Kontrollbank AG  | \$150,000   | 4.13%  | 18/1/2029     | 147,871                       | 0.00%                    |
| Oesterreichische Kontrollbank AG  | \$225,000   | 3.75%  | 5/9/2029      | 218,044                       | 0.01%                    |
| OMV AG  | €800,000    | 3.50%  | 27/9/2027     | 845,836                       | 0.02%                    |
| Raiffeisen Bank International AG  | €1,500,000  | 5.75%  | 27/1/2028     | 1,672,455                     | 0.03%                    |
| Raiffeisen Bank International AG  | €100,000    | 6.00%  | 15/9/2028     | 110,698                       | 0.00%                    |
| Raiffeisen Bank International AG  | €600,000    | 4.63%  | 21/8/2029     | 642,766                       | 0.01%                    |
| Raiffeisen Bank International AG  | €400,000    | 4.50%  | 31/5/2030     | 432,034                       | 0.01%                    |
| Raiffeisen Bank International AG  | €100,000    | 7.38%  | 20/12/2032    | 111,840                       | 0.00%                    |
| Raiffeisen Bank International AG  | €200,000    | 1.38%  | 17/6/2033     | 189,015                       | 0.00%                    |
| Republic of Austria Government Bond   | €2,000,000  | 4.85%  | 15/3/2026     | 2,134,664                     | 0.04%                    |
| Republic of Austria Government Bond   | €4,000,000  | 2.00%  | 15/7/2026     | 4,129,759                     | 0.08%                    |
| Republic of Austria Government Bond   | €6,000,000  | 0.75%  | 20/10/2026    | 6,059,088                     | 0.12%                    |
| Republic of Austria Government Bond   | €1,500,000  | 0.50%  | 20/4/2027     | 1,494,605                     | 0.03%                    |
| Republic of Austria Government Bond   | €2,000,000  | 6.25%  | 15/7/2027     | 2,273,287                     | 0.04%                    |
| Republic of Austria Government Bond   | €2,000,000  | 0.75%  | 20/2/2028     | 1,976,715                     | 0.04%                    |
| Republic of Austria Government Bond   | €75,000     | 0.50%  | 20/2/2029     | 71,991                        | 0.00%                    |
| Republic of Austria Government Bond   | €6,300,000  | 2.50%  | 20/10/2029    | 6,545,928                     | 0.13%                    |
| Telekom Finanzmanagement GmbH   | €200,000    | 1.50%  | 7/12/2026     | 203,008                       | 0.00%                    |
| UniCredit Bank Austria AG   | €1,000,000  | 2.88%  | 10/11/2028    | 1,042,725                     | 0.02%                    |
|   |             |        |               | <b>38,275,706</b>             | <b>0.73%</b>             |
| <b>Belgium 0.71% (31 December 2023: 0.96%)</b>                                  |             |        |               |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$275,000   | 3.65%  | 1/2/2026      | 272,555                       | 0.00%                    |
| Anheuser-Busch InBev SA   | €180,000    | 2.70%  | 31/3/2026     | 187,191                       | 0.00%                    |
| Anheuser-Busch InBev SA   | €900,000    | 1.15%  | 22/1/2027     | 905,810                       | 0.02%                    |
| Anheuser-Busch InBev SA   | €800,000    | 1.13%  | 1/7/2027      | 799,044                       | 0.01%                    |
| Anheuser-Busch InBev SA   | €1,479,000  | 2.00%  | 17/3/2028     | 1,506,659                     | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.  | \$350,000   | 4.00%  | 13/4/2028     | 343,607                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.  | \$1,475,000 | 4.75%  | 23/1/2029     | 1,475,505                     | 0.03%                    |
| Argenta Spaarbank NV  | €1,300,000  | 2.50%  | 25/10/2027    | 1,344,992                     | 0.03%                    |
| Argenta Spaarbank NV  | €200,000    | 5.38%  | 29/11/2027    | 215,453                       | 0.00%                    |
| Argenta Spaarbank NV  | €200,000    | 1.38%  | 8/2/2029      | 195,661                       | 0.00%                    |
| Belfius Bank SA   | €300,000    | 3.88%  | 12/6/2028     | 320,669                       | 0.01%                    |
| Cofinimmo SA  | €200,000    | 1.00%  | 24/1/2028     | 193,289                       | 0.00%                    |
| Crelan SA   | €200,000    | 5.75%  | 26/1/2028     | 222,115                       | 0.00%                    |
| Crelan SA   | €500,000    | 6.00%  | 28/2/2030     | 569,374                       | 0.01%                    |
| Elia Transmission Belgium SA  | €500,000    | 1.38%  | 14/1/2026     | 511,233                       | 0.01%                    |
| Euroclear Bank SA   | €200,000    | 3.63%  | 13/10/2027    | 211,773                       | 0.00%                    |
| ING Belgium SA  | €3,300,000  | 3.38%  | 31/5/2027     | 3,486,074                     | 0.07%                    |
| KBC Group NV  | €300,000    | 0.25%  | 1/3/2027      | 301,893                       | 0.01%                    |
| KBC Group NV  | €1,000,000  | 0.13%  | 14/1/2029     | 952,423                       | 0.02%                    |
| KBC Group NV  | \$300,000   | 5.80%  | 19/1/2029     | 304,570                       | 0.01%                    |
| Kingdom of Belgium Government Bond  | €3,000,000  | 1.00%  | 22/6/2026     | 3,051,880                     | 0.06%                    |
| Kingdom of Belgium Government Bond  | €2,300,000  | 0.80%  | 22/6/2027     | 2,300,260                     | 0.04%                    |
| Kingdom of Belgium Government Bond  | €8,000,000  | 0.00%  | 22/10/2027    | 7,779,241                     | 0.15%                    |
| Kingdom of Belgium Government Bond  | €2,500,000  | 0.80%  | 22/6/2028     | 2,457,431                     | 0.05%                    |
| Kingdom of Belgium Government Bond  | €7,000,000  | 0.90%  | 22/6/2029     | 6,777,333                     | 0.13%                    |
| Region Wallonne Belgium   | €300,000    | 0.25%  | 3/5/2026      | 300,936                       | 0.01%                    |
| VGP NV  | €200,000    | 1.63%  | 17/1/2027     | 200,248                       | 0.00%                    |
|   |             |        |               | <b>37,187,219</b>             | <b>0.71%</b>             |
| <b>Bermuda 0.01% (31 December 2023: 0.01%)</b>                                  |             |        |               |                               |                          |
| Athora Holding Ltd.   | €200,000    | 6.63%  | 16/6/2028     | 224,770                       | 0.01%                    |
| Bermuda Government International Bond   | \$200,000   | 3.72%  | 25/1/2027     | 193,496                       | 0.00%                    |
| Triton Container International Ltd.   | \$125,000   | 2.05%  | 15/4/2026     | 119,799                       | 0.00%                    |
|   |             |        |               | <b>538,065</b>                | <b>0.01%</b>             |
| <b>Brazil 0.02% (31 December 2023: 0.02%)</b>                                   |             |        |               |                               |                          |
| Gerdau Trade, Inc.  | \$200,000   | 4.88%  | 24/10/2027    | 197,231                       | 0.00%                    |
| Sitios Latinoamerica SAB de CV  | \$200,000   | 6.00%  | 25/11/2029    | 199,191                       | 0.00%                    |
| Suzano Austria GmbH   | \$200,000   | 5.75%  | 14/7/2026     | 200,798                       | 0.01%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Suzano Austria GmbH                             | \$500,000  | 6.00%  | 15/1/2029     | 501,523                    | 0.01%                 |
| Suzano International Finance BV                 | \$150,000  | 5.50%  | 17/1/2027     | 150,187                    | 0.00%                 |
|   |            |        |               | <b>1,248,930</b>           | <b>0.02%</b>          |
| <b>Bulgaria 0.07% (31 December 2023: 0.01%)</b> |            |        |               |                            |                       |
| Bulgaria Government International Bond          | €500,000   | 3.00%  | 21/3/2028     | 519,773                    | 0.01%                 |
| Bulgaria Government International Bond          | €2,900,000 | 4.13%  | 23/9/2029     | 3,143,929                  | 0.06%                 |
|   |            |        |               | <b>3,663,702</b>           | <b>0.07%</b>          |
| <b>Canada 4.20% (31 December 2023: 4.69%)</b>   |            |        |               |                            |                       |
| 407 International, Inc.                         | CAD415,000 | 4.22%  | 14/2/2028     | 293,994                    | 0.01%                 |
| AIMCo Realty Investors LP                       | CAD105,000 | 3.37%  | 1/6/2027      | 72,926                     | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD130,000 | 3.04%  | 1/6/2028      | 88,817                     | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD160,000 | 2.71%  | 1/6/2029      | 106,834                    | 0.00%                 |
| Alectra, Inc.                                   | CAD200,000 | 2.49%  | 17/5/2027     | 136,306                    | 0.00%                 |
| Algonquin Power & Utilities Corp.               | \$200,000  | 5.37%  | 15/6/2026     | 201,060                    | 0.00%                 |
| Algonquin Power Co.                             | CAD200,000 | 4.09%  | 17/2/2027     | 140,540                    | 0.00%                 |
| Algonquin Power Co.                             | CAD420,000 | 4.60%  | 29/1/2029     | 302,186                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                  | \$360,000  | 3.55%  | 26/7/2027     | 347,960                    | 0.01%                 |
| AltaGas Ltd.                                    | CAD400,000 | 2.08%  | 30/5/2028     | 264,061                    | 0.01%                 |
| Antares Holdings LP                             | \$250,000  | 7.95%  | 11/8/2028     | 261,846                    | 0.01%                 |
| Antares Holdings LP                             | \$625,000  | 6.35%  | 23/10/2029    | 620,243                    | 0.01%                 |
| ARC Resources Ltd.                              | CAD460,000 | 2.35%  | 10/3/2026     | 315,521                    | 0.01%                 |
| Bank of Montreal                                | \$500,000  | 3.75%  | 25/7/2025     | 497,227                    | 0.01%                 |
| Bank of Montreal                                | CAD265,000 | 1.76%  | 10/3/2026     | 180,991                    | 0.00%                 |
| Bank of Montreal                                | €1,900,000 | 1.00%  | 5/4/2026      | 1,932,692                  | 0.04%                 |
| Bank of Montreal                                | CAD275,000 | 1.55%  | 28/5/2026     | 186,712                    | 0.00%                 |
| Bank of Montreal                                | \$150,000  | 5.30%  | 5/6/2026      | 151,371                    | 0.00%                 |
| Bank of Montreal                                | £400,000   | 1.00%  | 9/9/2026      | 469,558                    | 0.01%                 |
| Bank of Montreal                                | CAD375,000 | 2.70%  | 9/12/2026     | 258,545                    | 0.01%                 |
| Bank of Montreal                                | \$800,000  | 0.95%  | 22/1/2027     | 768,100                    | 0.02%                 |
| Bank of Montreal                                | \$300,000  | 2.65%  | 8/3/2027      | 288,029                    | 0.01%                 |
| Bank of Montreal                                | CAD200,000 | 3.65%  | 1/4/2027      | 139,528                    | 0.00%                 |
| Bank of Montreal                                | CAD275,000 | 4.31%  | 1/6/2027      | 194,600                    | 0.00%                 |
| Bank of Montreal                                | \$200,000  | 4.57%  | 10/9/2027     | 199,374                    | 0.00%                 |
| Bank of Montreal                                | \$100,000  | 4.70%  | 14/9/2027     | 99,929                     | 0.00%                 |
| Bank of Montreal                                | CAD410,000 | 4.71%  | 7/12/2027     | 293,852                    | 0.01%                 |
| Bank of Montreal                                | \$125,000  | 5.20%  | 1/2/2028      | 125,970                    | 0.00%                 |
| Bank of Montreal                                | CAD800,000 | 3.19%  | 1/3/2028      | 552,450                    | 0.01%                 |
| Bank of Montreal                                | CAD400,000 | 5.04%  | 29/5/2028     | 290,422                    | 0.01%                 |
| Bank of Montreal                                | \$250,000  | 4.69%  | 28/6/2028     | 250,168                    | 0.01%                 |
| Bank of Montreal                                | \$200,000  | 5.72%  | 25/9/2028     | 205,114                    | 0.00%                 |
| Bank of Montreal                                | CAD390,000 | 4.54%  | 18/12/2028    | 279,514                    | 0.01%                 |
| Bank of Montreal                                | CAD850,000 | 4.42%  | 17/7/2029     | 607,322                    | 0.01%                 |
| Bank of Montreal                                | €500,000   | 3.75%  | 10/7/2030     | 527,949                    | 0.01%                 |
| Bank of Montreal                                | CAD475,000 | 1.93%  | 22/7/2031     | 322,341                    | 0.01%                 |
| Bank of Montreal                                | CAD150,000 | 6.53%  | 27/10/2032    | 111,619                    | 0.00%                 |
| Bank of Montreal                                | \$250,000  | 3.80%  | 15/12/2032    | 239,142                    | 0.01%                 |
| Bank of Montreal                                | CAD180,000 | 6.03%  | 7/9/2033      | 133,626                    | 0.00%                 |
| Bank of Montreal                                | CAD155,000 | 4.98%  | 3/7/2034      | 111,414                    | 0.00%                 |
| Bank of Nova Scotia                             | \$250,000  | 3.19%  | 3/6/2025      | 248,430                    | 0.01%                 |
| Bank of Nova Scotia                             | \$706,000  | 2.70%  | 3/8/2026      | 685,117                    | 0.01%                 |
| Bank of Nova Scotia                             | \$850,000  | 1.19%  | 13/10/2026    | 801,232                    | 0.02%                 |
| Bank of Nova Scotia                             | CAD400,000 | 1.85%  | 2/11/2026     | 270,535                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD425,000 | 2.62%  | 2/12/2026     | 292,514                    | 0.01%                 |
| Bank of Nova Scotia                             | \$300,000  | 1.95%  | 2/2/2027      | 283,730                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD750,000 | 2.95%  | 8/3/2027      | 515,648                    | 0.01%                 |
| Bank of Nova Scotia                             | \$425,000  | 2.17%  | 9/3/2027      | 403,663                    | 0.01%                 |
| Bank of Nova Scotia                             | \$300,000  | 2.95%  | 11/3/2027     | 288,910                    | 0.01%                 |
| Bank of Nova Scotia                             | \$90,000   | 5.40%  | 4/6/2027      | 91,424                     | 0.00%                 |
| Bank of Nova Scotia                             | CAD480,000 | 1.40%  | 1/11/2027     | 316,808                    | 0.01%                 |
| Bank of Nova Scotia                             | €1,180,000 | 3.25%  | 18/1/2028     | 1,243,456                  | 0.02%                 |
| Bank of Nova Scotia                             | CAD415,000 | 3.10%  | 2/2/2028      | 286,037                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD575,000 | 4.68%  | 1/2/2029      | 414,562                    | 0.01%                 |
| Bank of Nova Scotia                             | \$755,000  | 5.45%  | 1/8/2029      | 768,519                    | 0.02%                 |
| Bank of Nova Scotia                             | CAD450,000 | 3.84%  | 26/9/2030     | 313,465                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD375,000 | 3.93%  | 3/5/2032      | 261,622                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD320,000 | 4.95%  | 1/8/2034      | 230,004                    | 0.01%                 |
| BCI QuadReal Realty                             | CAD135,000 | 1.07%  | 4/2/2026      | 91,637                     | 0.00%                 |
| BCI QuadReal Realty                             | CAD405,000 | 2.55%  | 24/6/2026     | 278,505                    | 0.01%                 |
| bcIMC Realty Corp.                              | CAD200,000 | 3.00%  | 31/3/2027     | 137,931                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD140,000 | 3.55%  | 2/3/2026      | 97,413                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD200,000 | 2.90%  | 12/8/2026     | 137,940                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bell Telephone Co. of Canada or Bell Canada | CAD455,000   | 3.60%  | 29/9/2027     | 316,320                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD565,000   | 5.25%  | 15/3/2029     | 413,149                    | 0.01%                 |
| Brookfield Corp.                            | CAD320,000   | 4.82%  | 28/1/2026     | 224,994                    | 0.00%                 |
| Brookfield Finance, Inc.                    | \$300,000    | 3.90%  | 25/1/2028     | 291,856                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$375,000    | 4.85%  | 29/3/2029     | 372,271                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC       | CAD85,000    | 5.62%  | 14/11/2027    | 62,143                     | 0.00%                 |
| Brookfield Renewable Partners ULC           | CAD280,000   | 4.25%  | 15/1/2029     | 198,566                    | 0.00%                 |
| Bruce Power LP                              | CAD95,000    | 3.97%  | 23/6/2026     | 66,485                     | 0.00%                 |
| Bruce Power LP                              | CAD80,000    | 4.70%  | 21/12/2027    | 57,421                     | 0.00%                 |
| CAE, Inc.                                   | CAD100,000   | 5.54%  | 12/6/2028     | 72,367                     | 0.00%                 |
| Cameco Corp.                                | CAD90,000    | 2.95%  | 21/10/2027    | 61,532                     | 0.00%                 |
| Canada Government International Bond        | \$700,000    | 0.75%  | 19/5/2026     | 666,607                    | 0.01%                 |
| Canada Government International Bond        | \$1,300,000  | 3.75%  | 26/4/2028     | 1,277,213                  | 0.02%                 |
| Canada Government International Bond        | \$425,000    | 4.63%  | 30/4/2029     | 428,317                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD2,200,000 | 1.25%  | 15/6/2026     | 1,492,832                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD1,855,000 | 1.90%  | 15/9/2026     | 1,267,502                  | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 1.10%  | 15/12/2026    | 671,360                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD950,000   | 1.55%  | 15/12/2026    | 643,388                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD3,825,000 | 2.35%  | 15/6/2027     | 2,621,998                  | 0.05%                 |
| Canada Housing Trust No 1                   | CAD1,025,000 | 3.80%  | 15/6/2027     | 726,875                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,875,000 | 3.60%  | 15/12/2027    | 1,327,035                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 2.65%  | 15/3/2028     | 688,206                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,350,000 | 3.10%  | 15/6/2028     | 941,695                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 3.95%  | 15/6/2028     | 716,785                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,640,000 | 4.25%  | 15/12/2028    | 1,191,758                  | 0.02%                 |
| Canada Housing Trust No 1                   | CAD340,000   | 2.65%  | 15/12/2028    | 233,088                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,255,000 | 3.70%  | 15/6/2029     | 895,596                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD930,000   | 2.10%  | 15/9/2029     | 619,038                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,500,000 | 2.90%  | 15/12/2029    | 1,033,612                  | 0.02%                 |
| Canadian Government Bond                    | CAD4,430,000 | 4.50%  | 1/2/2026      | 3,129,750                  | 0.06%                 |
| Canadian Government Bond                    | CAD2,710,000 | 0.25%  | 1/3/2026      | 1,827,074                  | 0.04%                 |
| Canadian Government Bond                    | CAD600,000   | 3.00%  | 1/4/2026      | 417,413                    | 0.01%                 |
| Canadian Government Bond                    | CAD5,025,000 | 4.00%  | 1/5/2026      | 3,540,974                  | 0.07%                 |
| Canadian Government Bond                    | CAD1,020,000 | 1.50%  | 1/6/2026      | 696,061                    | 0.01%                 |
| Canadian Government Bond                    | CAD5,390,000 | 4.00%  | 1/8/2026      | 3,808,160                  | 0.07%                 |
| Canadian Government Bond                    | CAD6,075,000 | 1.00%  | 1/9/2026      | 4,096,707                  | 0.08%                 |
| Canadian Government Bond                    | CAD4,660,000 | 3.25%  | 1/11/2026     | 3,258,528                  | 0.06%                 |
| Canadian Government Bond                    | CAD2,400,000 | 3.00%  | 1/2/2027      | 1,671,441                  | 0.03%                 |
| Canadian Government Bond                    | CAD5,440,000 | 1.25%  | 1/3/2027      | 3,654,143                  | 0.07%                 |
| Canadian Government Bond                    | CAD3,494,000 | 3.50%  | 1/3/2028      | 2,473,729                  | 0.05%                 |
| Canadian Government Bond                    | CAD2,000,000 | 2.00%  | 1/6/2028      | 1,351,589                  | 0.03%                 |
| Canadian Government Bond                    | CAD7,530,000 | 3.25%  | 1/9/2028      | 5,296,573                  | 0.10%                 |
| Canadian Government Bond                    | CAD6,926,000 | 4.00%  | 1/3/2029      | 5,015,966                  | 0.10%                 |
| Canadian Government Bond                    | CAD900,000   | 2.25%  | 1/6/2029      | 610,279                    | 0.01%                 |
| Canadian Government Bond                    | CAD5,055,000 | 3.50%  | 1/9/2029      | 3,597,992                  | 0.07%                 |
| Canadian Government Bond                    | CAD3,465,000 | 2.25%  | 1/12/2029     | 2,334,210                  | 0.05%                 |
| Canadian Imperial Bank of Commerce          | CAD225,000   | 1.10%  | 19/1/2026     | 153,105                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$250,000    | 1.25%  | 22/6/2026     | 237,993                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$800,000    | 1.15%  | 8/7/2026      | 760,031                    | 0.02%                 |
| Canadian Imperial Bank of Commerce          | CAD470,000   | 1.70%  | 15/7/2026     | 319,123                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 5.62%  | 17/7/2026     | 101,326                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD875,000   | 2.25%  | 7/1/2027      | 594,301                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000    | 3.45%  | 7/4/2027      | 291,813                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$145,000    | 5.24%  | 28/6/2027     | 146,624                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD690,000   | 4.95%  | 29/6/2027     | 495,607                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 4.51%  | 11/9/2027     | 99,518                     | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD400,000   | 5.05%  | 7/10/2027     | 288,738                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$215,000    | 5.00%  | 28/4/2028     | 215,561                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$300,000    | 4.41%  | 8/6/2028      | 297,658                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 5.99%  | 3/10/2028     | 103,236                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$275,000    | 5.26%  | 8/4/2029      | 277,303                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$500,000    | 4.63%  | 11/9/2030     | 489,389                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD145,000   | 1.96%  | 21/4/2031     | 98,828                     | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD300,000   | 4.20%  | 7/4/2032      | 210,445                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD135,000   | 5.33%  | 20/1/2033     | 97,677                     | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD275,000   | 5.35%  | 20/4/2033     | 199,348                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD430,000   | 5.30%  | 16/1/2034     | 312,339                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD145,000   | 4.90%  | 12/6/2034     | 103,826                    | 0.00%                 |
| Canadian National Railway Co.               | CAD280,000   | 3.00%  | 8/2/2029      | 191,433                    | 0.00%                 |
| Canadian Natural Resources Ltd.             | CAD175,000   | 3.42%  | 1/12/2026     | 121,772                    | 0.00%                 |
| Canadian Natural Resources Ltd.             | \$240,000    | 3.85%  | 1/6/2027      | 234,820                    | 0.01%                 |

|                                 | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Canadian Natural Resources Ltd. | \$100,000    | 5.00%  | 15/12/2029    | 98,926                     | 0.00%                 |
| Canadian Pacific Railway Co.    | \$400,000    | 1.75%  | 2/12/2026     | 378,769                    | 0.01%                 |
| Canadian Pacific Railway Co.    | CAD225,000   | 2.54%  | 28/2/2028     | 152,498                    | 0.00%                 |
| Canadian Pacific Railway Co.    | CAD280,000   | 3.15%  | 13/3/2029     | 191,791                    | 0.00%                 |
| Canadian Western Bank           | CAD90,000    | 1.93%  | 16/4/2026     | 61,553                     | 0.00%                 |
| Canadian Western Bank           | CAD200,000   | 5.15%  | 2/9/2027      | 144,904                    | 0.00%                 |
| Canadian Western Bank           | CAD195,000   | 1.82%  | 16/12/2027    | 129,653                    | 0.00%                 |
| Capital Power Corp.             | CAD55,000    | 4.99%  | 23/1/2026     | 38,719                     | 0.00%                 |
| CCL Industries, Inc.            | \$150,000    | 3.25%  | 1/10/2026     | 145,823                    | 0.00%                 |
| CDP Financial, Inc.             | \$925,000    | 4.50%  | 13/2/2026     | 924,893                    | 0.02%                 |
| CDP Financial, Inc.             | \$250,000    | 1.00%  | 26/5/2026     | 238,222                    | 0.01%                 |
| CDP Financial, Inc.             | \$650,000    | 1.75%  | 1/2/2027      | 614,514                    | 0.01%                 |
| CDP Financial, Inc.             | €400,000     | 1.13%  | 6/4/2027      | 402,269                    | 0.01%                 |
| CDP Financial, Inc.             | \$300,000    | 4.25%  | 25/7/2028     | 297,215                    | 0.01%                 |
| CDP Financial, Inc.             | €866,000     | 3.00%  | 11/4/2029     | 911,882                    | 0.02%                 |
| Cenovus Energy, Inc.            | CAD300,000   | 3.60%  | 10/3/2027     | 208,788                    | 0.00%                 |
| Cenovus Energy, Inc.            | \$65,000     | 4.25%  | 15/4/2027     | 64,133                     | 0.00%                 |
| Cenovus Energy, Inc.            | CAD180,000   | 3.50%  | 7/2/2028      | 124,485                    | 0.00%                 |
| Central 1 Credit Union          | CAD360,000   | 5.98%  | 10/11/2028    | 267,026                    | 0.01%                 |
| Central 1 Credit Union          | CAD85,000    | 2.39%  | 30/6/2031     | 57,755                     | 0.00%                 |
| CGI, Inc.                       | \$125,000    | 1.45%  | 14/9/2026     | 118,274                    | 0.00%                 |
| CGI, Inc.                       | CAD155,000   | 4.15%  | 5/9/2029      | 109,254                    | 0.00%                 |
| Choice Properties               | CAD55,000    | 2.85%  | 21/5/2027     | 37,669                     | 0.00%                 |
| Choice Properties               | CAD200,000   | 4.18%  | 8/3/2028      | 140,949                    | 0.00%                 |
| Choice Properties               | CAD150,000   | 3.53%  | 11/6/2029     | 102,820                    | 0.00%                 |
| CI Financial Corp.              | \$150,000    | 7.50%  | 30/5/2029     | 156,612                    | 0.00%                 |
| City of Montreal Canada         | CAD100,000   | 2.75%  | 1/9/2026      | 69,104                     | 0.00%                 |
| City of Montreal Canada         | CAD185,000   | 3.00%  | 1/9/2027      | 128,051                    | 0.00%                 |
| City of Toronto Canada          | CAD275,000   | 2.40%  | 7/6/2027      | 188,185                    | 0.00%                 |
| CPPIB Capital, Inc.             | £626,000     | 4.38%  | 2/3/2026      | 781,454                    | 0.02%                 |
| CPPIB Capital, Inc.             | \$250,000    | 0.88%  | 9/9/2026      | 235,709                    | 0.01%                 |
| CPPIB Capital, Inc.             | \$250,000    | 4.38%  | 30/1/2027     | 249,454                    | 0.01%                 |
| CPPIB Capital, Inc.             | \$1,050,000  | 3.25%  | 15/6/2027     | 1,020,442                  | 0.02%                 |
| CPPIB Capital, Inc.             | AUD1,050,000 | 4.45%  | 1/9/2027      | 653,124                    | 0.01%                 |
| CPPIB Capital, Inc.             | \$250,000    | 3.75%  | 8/10/2027     | 245,276                    | 0.01%                 |
| CPPIB Capital, Inc.             | CAD750,000   | 3.25%  | 8/3/2028      | 524,275                    | 0.01%                 |
| CPPIB Capital, Inc.             | AUD669,000   | 4.20%  | 2/5/2028      | 413,076                    | 0.01%                 |
| CPPIB Capital, Inc.             | CAD475,000   | 3.00%  | 15/6/2028     | 329,402                    | 0.01%                 |
| CPPIB Capital, Inc.             | \$300,000    | 4.25%  | 20/7/2028     | 297,787                    | 0.01%                 |
| CPPIB Capital, Inc.             | CAD645,000   | 3.60%  | 2/6/2029      | 456,454                    | 0.01%                 |
| CPPIB Capital, Inc.             | €1,667,000   | 3.13%  | 11/6/2029     | 1,759,544                  | 0.03%                 |
| CPPIB Capital, Inc.             | CAD250,000   | 1.95%  | 30/9/2029     | 164,460                    | 0.00%                 |
| Dollarama, Inc.                 | CAD340,000   | 1.87%  | 8/7/2026      | 231,595                    | 0.01%                 |
| Dream Industrial                | CAD370,000   | 3.97%  | 13/4/2026     | 258,417                    | 0.01%                 |
| Dream Industrial                | CAD110,000   | 2.06%  | 17/6/2027     | 73,463                     | 0.00%                 |
| Dream Summit Industrial LP      | CAD80,000    | 1.82%  | 1/4/2026      | 54,598                     | 0.00%                 |
| Dream Summit Industrial LP      | CAD90,000    | 2.44%  | 14/7/2028     | 59,531                     | 0.00%                 |
| Element Fleet Management Corp.  | \$200,000    | 6.27%  | 26/6/2026     | 203,372                    | 0.00%                 |
| Element Fleet Management Corp.  | \$125,000    | 6.32%  | 4/12/2028     | 130,278                    | 0.00%                 |
| Emera US Finance LP             | \$150,000    | 3.55%  | 15/6/2026     | 146,928                    | 0.00%                 |
| Empire Life Insurance Co.       | CAD315,000   | 2.02%  | 24/9/2031     | 212,484                    | 0.00%                 |
| Enbridge Gas, Inc.              | CAD100,000   | 2.50%  | 5/8/2026      | 68,583                     | 0.00%                 |
| Enbridge Gas, Inc.              | CAD140,000   | 2.88%  | 22/11/2027    | 96,014                     | 0.00%                 |
| Enbridge Pipelines, Inc.        | CAD100,000   | 3.00%  | 10/8/2026     | 69,015                     | 0.00%                 |
| Enbridge Pipelines, Inc.        | CAD330,000   | 3.52%  | 22/2/2029     | 227,715                    | 0.00%                 |
| Enbridge, Inc.                  | \$400,000    | 1.60%  | 4/10/2026     | 378,790                    | 0.01%                 |
| Enbridge, Inc.                  | \$850,000    | 5.90%  | 15/11/2026    | 866,584                    | 0.02%                 |
| Enbridge, Inc.                  | \$485,000    | 4.25%  | 1/12/2026     | 480,716                    | 0.01%                 |
| Enbridge, Inc.                  | \$150,000    | 5.25%  | 5/4/2027      | 151,764                    | 0.00%                 |
| Enbridge, Inc.                  | CAD250,000   | 3.20%  | 8/6/2027      | 172,345                    | 0.00%                 |
| Enbridge, Inc.                  | \$200,000    | 3.70%  | 15/7/2027     | 195,128                    | 0.00%                 |
| Enbridge, Inc.                  | CAD125,000   | 5.70%  | 9/11/2027     | 91,676                     | 0.00%                 |
| Enbridge, Inc.                  | CAD325,000   | 4.90%  | 26/5/2028     | 234,805                    | 0.01%                 |
| Enbridge, Inc.                  | \$150,000    | 6.00%  | 15/11/2028    | 155,222                    | 0.00%                 |
| Enbridge, Inc.                  | \$350,000    | 5.30%  | 5/4/2029      | 353,637                    | 0.01%                 |
| Enbridge, Inc.                  | \$750,000    | 3.13%  | 15/11/2029    | 686,813                    | 0.01%                 |
| EPCOR Utilities, Inc.           | CAD405,000   | 6.80%  | 28/6/2029     | 317,238                    | 0.01%                 |
| Export Development Canada       | €1,000,000   | 0.25%  | 7/3/2026      | 1,010,652                  | 0.02%                 |
| Export Development Canada       | \$625,000    | 4.38%  | 29/6/2026     | 624,632                    | 0.01%                 |
| Export Development Canada       | \$550,000    | 3.00%  | 25/5/2027     | 532,944                    | 0.01%                 |
| Export Development Canada       | \$530,000    | 3.75%  | 7/9/2027      | 521,772                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Export Development Canada                               | \$1,150,000 | 3.88%  | 14/2/2028     | 1,133,352                  | 0.02%                 |
| Export Development Canada                               | £1,540,000  | 3.88%  | 3/10/2028     | 1,887,907                  | 0.04%                 |
| Export Development Canada                               | €1,000,000  | 2.63%  | 18/1/2029     | 1,040,015                  | 0.02%                 |
| Export Development Canada                               | \$650,000   | 4.13%  | 13/2/2029     | 641,645                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | CAD165,000  | 4.25%  | 6/12/2027     | 116,509                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | \$275,000   | 4.85%  | 17/4/2028     | 273,105                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | CAD150,000  | 4.23%  | 14/6/2029     | 105,876                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD130,000  | 1.09%  | 21/1/2026     | 88,416                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD300,000  | 1.59%  | 10/9/2026     | 202,954                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | \$250,000   | 1.20%  | 14/10/2026    | 235,604                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD200,000  | 4.41%  | 19/5/2027     | 141,868                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | \$300,000   | 4.55%  | 23/8/2027     | 296,484                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | \$200,000   | 5.70%  | 14/3/2028     | 203,836                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD200,000  | 5.48%  | 16/8/2028     | 147,571                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD350,000  | 5.47%  | 17/11/2028    | 258,686                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD215,000  | 1.99%  | 28/5/2031     | 146,445                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD200,000  | 5.04%  | 23/8/2032     | 143,248                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD315,000  | 5.28%  | 15/5/2034     | 228,954                    | 0.01%                 |
| Finning International, Inc.                             | CAD100,000  | 4.45%  | 16/5/2028     | 71,216                     | 0.00%                 |
| First Capital   | CAD435,000  | 3.60%  | 6/5/2026      | 302,334                    | 0.01%                 |
| First Capital   | CAD135,000  | 3.75%  | 12/7/2027     | 93,770                     | 0.00%                 |
| Ford Credit Canada Co.                                  | CAD110,000  | 7.00%  | 10/2/2026     | 79,018                     | 0.00%                 |
| Fortis, Inc.  | \$225,000   | 3.06%  | 4/10/2026     | 217,958                    | 0.00%                 |
| Fortis, Inc.  | CAD145,000  | 2.18%  | 15/5/2028     | 96,934                     | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD105,000  | 5.20%  | 9/2/2028      | 75,764                     | 0.00%                 |
| Government of Newfoundland & Labrador                   | CAD200,000  | 3.00%  | 2/6/2026      | 139,016                    | 0.00%                 |
| Government of Newfoundland & Labrador                   | CAD215,000  | 1.25%  | 2/6/2027      | 143,136                    | 0.00%                 |
| Government of Newfoundland & Labrador                   | CAD305,000  | 3.85%  | 17/10/2027    | 216,328                    | 0.00%                 |
| Government of Newfoundland & Labrador                   | CAD300,000  | 2.85%  | 2/6/2028      | 206,624                    | 0.00%                 |
| Government of Newfoundland & Labrador                   | CAD450,000  | 2.85%  | 2/6/2029      | 307,898                    | 0.01%                 |
| Granite Holdings LP                                     | CAD95,000   | 3.06%  | 4/6/2027      | 65,148                     | 0.00%                 |
| Granite Holdings LP                                     | CAD100,000  | 2.19%  | 30/8/2028     | 65,595                     | 0.00%                 |
| Granite Holdings LP                                     | CAD165,000  | 6.07%  | 12/4/2029     | 123,873                    | 0.00%                 |
| Greater Toronto Airports Authority                      | CAD155,000  | 2.73%  | 3/4/2029      | 104,906                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD95,000   | 3.34%  | 28/2/2028     | 65,823                     | 0.00%                 |
| H&R   | CAD200,000  | 2.63%  | 19/2/2027     | 135,457                    | 0.00%                 |
| Home Trust Co.  | CAD345,000  | 5.76%  | 19/5/2026     | 245,131                    | 0.01%                 |
| HomeEquity Bank   | CAD160,000  | 5.82%  | 13/8/2029     | 113,353                    | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD125,000  | 1.34%  | 17/3/2026     | 84,881                     | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD145,000  | 4.87%  | 23/9/2027     | 104,125                    | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD410,000  | 4.90%  | 21/2/2029     | 297,689                    | 0.01%                 |
| Hydro One, Inc.   | CAD170,000  | 4.91%  | 27/1/2028     | 123,385                    | 0.00%                 |
| Hydro-Quebec  | CAD620,000  | 3.40%  | 1/9/2029      | 434,896                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                            | CAD300,000  | 2.01%  | 12/5/2026     | 204,466                    | 0.00%                 |
| Hyundai Capital Canada, Inc.                            | CAD95,000   | 5.57%  | 8/3/2028      | 69,532                     | 0.00%                 |
| Hyundai Capital Canada, Inc.                            | CAD150,000  | 4.58%  | 24/7/2029     | 106,953                    | 0.00%                 |
| iA Financial Corp., Inc.                                | CAD100,000  | 3.07%  | 24/9/2031     | 68,919                     | 0.00%                 |
| iA Financial Corp., Inc.                                | CAD100,000  | 3.19%  | 25/2/2032     | 68,874                     | 0.00%                 |
| iA Financial Corp., Inc.                                | CAD100,000  | 5.69%  | 20/6/2033     | 73,528                     | 0.00%                 |
| IGM Financial, Inc.                                     | CAD75,000   | 3.44%  | 26/1/2027     | 52,080                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD105,000  | 2.85%  | 7/6/2027      | 72,071                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD220,000  | 2.18%  | 18/5/2028     | 146,920                    | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD200,000  | 3.48%  | 16/12/2026    | 138,598                    | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD130,000  | 4.23%  | 1/6/2027      | 91,126                     | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD140,000  | 5.76%  | 17/2/2028     | 102,301                    | 0.00%                 |
| John Deere Financial, Inc.                              | CAD435,000  | 2.81%  | 19/1/2029     | 294,443                    | 0.01%                 |
| Magna International, Inc.                               | \$350,000   | 5.05%  | 14/3/2029     | 351,516                    | 0.01%                 |
| Magna International, Inc.                               | CAD100,000  | 4.80%  | 30/5/2029     | 71,894                     | 0.00%                 |
| Manulife Bank of Canada                                 | CAD115,000  | 1.34%  | 26/2/2026     | 78,226                     | 0.00%                 |
| Manulife Bank of Canada                                 | CAD225,000  | 2.86%  | 16/2/2027     | 154,918                    | 0.00%                 |
| Manulife Bank of Canada                                 | CAD290,000  | 4.55%  | 8/3/2029      | 208,176                    | 0.00%                 |
| Manulife Financial Corp.                                | \$367,000   | 2.48%  | 19/5/2027     | 349,166                    | 0.01%                 |
| Manulife Financial Corp.                                | \$150,000   | 4.06%  | 24/2/2032     | 146,378                    | 0.00%                 |
| Manulife Financial Corp.                                | CAD250,000  | 5.41%  | 10/3/2033     | 182,194                    | 0.00%                 |
| Manulife Financial Corp.                                | CAD145,000  | 5.05%  | 23/2/2034     | 105,175                    | 0.00%                 |
| Metro, Inc.   | CAD100,000  | 3.39%  | 6/12/2027     | 69,409                     | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD155,000  | 2.50%  | 19/4/2026     | 107,039                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD465,000  | 3.35%  | 1/6/2027      | 325,497                    | 0.01%                 |
| Municipal Finance Authority of British Columbia         | CAD290,000  | 4.95%  | 1/12/2027     | 211,986                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD170,000  | 4.50%  | 3/12/2028     | 123,972                    | 0.00%                 |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CAD590,000  | 3.63%  | 1/6/2029      | 418,892                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| National Bank of Canada                                 | CAD475,000   | 1.53%  | 15/6/2026     | 322,202                    | 0.01%                 |
| National Bank of Canada                                 | €1,400,000   | 0.13%  | 27/1/2027     | 1,380,264                  | 0.03%                 |
| National Bank of Canada                                 | \$250,000    | 2.90%  | 6/4/2027      | 240,835                    | 0.01%                 |
| National Bank of Canada                                 | CAD360,000   | 5.22%  | 14/6/2028     | 263,192                    | 0.01%                 |
| National Bank of Canada                                 | \$250,000    | 5.60%  | 18/12/2028    | 254,814                    | 0.01%                 |
| National Bank of Canada                                 | CAD405,000   | 5.02%  | 1/2/2029      | 295,640                    | 0.01%                 |
| National Bank of Canada                                 | \$750,000    | 4.50%  | 10/10/2029    | 729,513                    | 0.01%                 |
| National Bank of Canada                                 | CAD195,000   | 5.43%  | 16/8/2032     | 140,922                    | 0.00%                 |
| National Bank of Canada                                 | CAD140,000   | 5.28%  | 15/2/2034     | 101,643                    | 0.00%                 |
| NAV Canada  | CAD255,000   | 0.94%  | 9/2/2026      | 173,058                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD75,000    | 3.20%  | 24/4/2026     | 52,021                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000   | 2.00%  | 1/12/2026     | 135,486                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000   | 2.80%  | 1/6/2027      | 102,795                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD170,000   | 4.25%  | 1/6/2029      | 121,020                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000    | 4.00%  | 15/12/2026    | 147,956                    | 0.00%                 |
| Nutrien Ltd.  | \$125,000    | 5.20%  | 21/6/2027     | 126,331                    | 0.00%                 |
| Nutrien Ltd.  | \$575,000    | 4.90%  | 27/3/2028     | 574,902                    | 0.01%                 |
| Nutrien Ltd.  | \$675,000    | 4.20%  | 1/4/2029      | 654,796                    | 0.01%                 |
| OMERS Finance Trust                                     | \$250,000    | 1.10%  | 26/3/2026     | 239,807                    | 0.01%                 |
| OMERS Finance Trust                                     | CAD200,000   | 1.55%  | 21/4/2027     | 134,113                    | 0.00%                 |
| OMERS Finance Trust                                     | \$250,000    | 4.00%  | 20/4/2028     | 245,452                    | 0.01%                 |
| OMERS Finance Trust                                     | €577,000     | 3.13%  | 25/1/2029     | 607,107                    | 0.01%                 |
| OMERS Finance Trust                                     | CAD650,000   | 2.60%  | 14/5/2029     | 438,981                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD100,000   | 3.24%  | 4/10/2027     | 69,240                     | 0.00%                 |
| OMERS Realty Corp.                                      | CAD170,000   | 5.38%  | 14/11/2028    | 125,393                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD100,000   | 8.25%  | 22/6/2026     | 74,662                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD115,000   | 1.17%  | 22/4/2026     | 77,977                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD110,000   | 3.32%  | 4/10/2027     | 76,352                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD480,000   | 2.98%  | 13/9/2029     | 324,786                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | £100,000     | 1.13%  | 15/5/2026     | 119,545                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$500,000    | 0.88%  | 21/9/2026     | 470,542                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$850,000    | 3.00%  | 13/4/2027     | 821,221                    | 0.02%                 |
| Ontario Teachers' Finance Trust                         | \$425,000    | 4.25%  | 25/4/2028     | 420,886                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$250,000    | 4.63%  | 10/4/2029     | 249,196                    | 0.01%                 |
| OPB Finance Trust                                       | CAD100,000   | 2.95%  | 2/2/2026      | 69,416                     | 0.00%                 |
| OPB Finance Trust                                       | CAD150,000   | 2.98%  | 25/1/2027     | 103,670                    | 0.00%                 |
| Open Text Corp.   | \$200,000    | 6.90%  | 1/12/2027     | 206,482                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD100,000   | 3.71%  | 11/8/2026     | 69,697                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000   | 4.24%  | 15/6/2027     | 140,919                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000   | 4.02%  | 27/3/2028     | 140,520                    | 0.00%                 |
| Primaris  | CAD100,000   | 5.93%  | 29/3/2028     | 73,511                     | 0.00%                 |
| Province of Alberta Canada                              | CAD675,000   | 2.20%  | 1/6/2026      | 464,319                    | 0.01%                 |
| Province of Alberta Canada                              | \$500,000    | 2.05%  | 17/8/2026     | 481,382                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,390,000 | 2.55%  | 1/6/2027      | 956,123                    | 0.02%                 |
| Province of Alberta Canada                              | \$500,000    | 3.30%  | 15/3/2028     | 482,401                    | 0.01%                 |
| Province of Alberta Canada                              | CAD620,000   | 2.90%  | 1/12/2028     | 428,071                    | 0.01%                 |
| Province of Alberta Canada                              | CAD580,000   | 4.10%  | 1/6/2029      | 418,912                    | 0.01%                 |
| Province of Alberta Canada                              | \$260,000    | 4.50%  | 26/6/2029     | 258,755                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,085,000 | 2.90%  | 20/9/2029     | 745,773                    | 0.01%                 |
| Province of Alberta Canada                              | €775,000     | 3.13%  | 16/10/2034    | 813,193                    | 0.02%                 |
| Province of British Columbia Canada                     | \$1,522,000  | 2.25%  | 2/6/2026      | 1,476,429                  | 0.03%                 |
| Province of British Columbia Canada                     | CAD590,000   | 2.30%  | 18/6/2026     | 406,332                    | 0.01%                 |
| Province of British Columbia Canada                     | \$200,000    | 0.90%  | 20/7/2026     | 189,518                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD615,000   | 2.55%  | 18/6/2027     | 422,982                    | 0.01%                 |
| Province of British Columbia Canada                     | \$300,000    | 4.80%  | 15/11/2028    | 303,207                    | 0.01%                 |
| Province of British Columbia Canada                     | CAD155,000   | 2.95%  | 18/12/2028    | 107,135                    | 0.00%                 |
| Province of British Columbia Canada                     | \$800,000    | 4.90%  | 24/4/2029     | 808,504                    | 0.02%                 |
| Province of Manitoba Canada                             | CAD710,000   | 2.55%  | 2/6/2026      | 490,642                    | 0.01%                 |
| Province of Manitoba Canada                             | \$529,000    | 2.13%  | 22/6/2026     | 511,018                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD275,000   | 2.60%  | 2/6/2027      | 189,318                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD400,000   | 3.00%  | 2/6/2028      | 277,355                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD300,000   | 2.75%  | 2/6/2029      | 205,017                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD215,000   | 2.60%  | 14/8/2026     | 148,552                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD220,000   | 2.35%  | 14/8/2027     | 150,323                    | 0.00%                 |
| Province of Nova Scotia Canada                          | CAD1,500,000 | 2.10%  | 1/6/2027      | 1,020,691                  | 0.02%                 |
| Province of Ontario Canada                              | \$700,000    | 1.05%  | 14/4/2026     | 670,216                    | 0.01%                 |
| Province of Ontario Canada                              | CAD3,100,000 | 2.40%  | 2/6/2026      | 2,138,352                  | 0.04%                 |
| Province of Ontario Canada                              | CAD760,000   | 1.35%  | 8/9/2026      | 514,372                    | 0.01%                 |
| Province of Ontario Canada                              | CAD600,000   | 1.85%  | 1/2/2027      | 407,564                    | 0.01%                 |
| Province of Ontario Canada                              | \$1,550,000  | 3.10%  | 19/5/2027     | 1,502,505                  | 0.03%                 |
| Province of Ontario Canada                              | CAD2,550,000 | 2.60%  | 2/6/2027      | 1,756,142                  | 0.03%                 |

|                                 | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Ontario Canada      | CAD400,000   | 1.05%  | 8/9/2027      | 264,112                    | 0.01%                 |
| Province of Ontario Canada      | CAD1,550,000 | 3.60%  | 8/3/2028      | 1,095,315                  | 0.02%                 |
| Province of Ontario Canada      | CAD2,000,000 | 2.90%  | 2/6/2028      | 1,383,184                  | 0.03%                 |
| Province of Ontario Canada      | \$400,000    | 4.20%  | 18/1/2029     | 394,012                    | 0.01%                 |
| Province of Ontario Canada      | CAD625,000   | 6.50%  | 8/3/2029      | 491,127                    | 0.01%                 |
| Province of Ontario Canada      | CAD500,000   | 4.00%  | 8/3/2029      | 359,276                    | 0.01%                 |
| Province of Ontario Canada      | CAD3,350,000 | 2.70%  | 2/6/2029      | 2,286,423                  | 0.04%                 |
| Province of Ontario Canada      | \$875,000    | 3.70%  | 17/9/2029     | 841,436                    | 0.02%                 |
| Province of Quebec Canada       | \$1,303,000  | 2.50%  | 20/4/2026     | 1,270,106                  | 0.02%                 |
| Province of Quebec Canada       | CAD1,800,000 | 2.50%  | 1/9/2026      | 1,241,579                  | 0.02%                 |
| Province of Quebec Canada       | £800,000     | 2.25%  | 15/9/2026     | 961,276                    | 0.02%                 |
| Province of Quebec Canada       | CAD1,210,000 | 2.75%  | 1/9/2027      | 835,330                    | 0.02%                 |
| Province of Quebec Canada       | \$275,000    | 3.63%  | 13/4/2028     | 267,856                    | 0.01%                 |
| Province of Quebec Canada       | CAD1,295,000 | 2.75%  | 1/9/2028      | 889,404                    | 0.02%                 |
| Province of Quebec Canada       | \$600,000    | 4.50%  | 3/4/2029      | 597,273                    | 0.01%                 |
| Province of Quebec Canada       | CAD2,080,000 | 2.30%  | 1/9/2029      | 1,393,432                  | 0.03%                 |
| Province of Saskatchewan Canada | CAD125,000   | 2.55%  | 2/6/2026      | 86,394                     | 0.00%                 |
| Province of Saskatchewan Canada | CAD200,000   | 2.65%  | 2/6/2027      | 137,877                    | 0.00%                 |
| Province of Saskatchewan Canada | CAD785,000   | 5.75%  | 5/3/2029      | 600,683                    | 0.01%                 |
| PSP Capital, Inc.               | CAD220,000   | 0.90%  | 15/6/2026     | 148,440                    | 0.00%                 |
| PSP Capital, Inc.               | \$600,000    | 3.50%  | 29/6/2027     | 586,002                    | 0.01%                 |
| PSP Capital, Inc.               | CAD220,000   | 1.50%  | 15/3/2028     | 145,619                    | 0.00%                 |
| PSP Capital, Inc.               | AUD1,000,000 | 4.60%  | 6/2/2029      | 623,273                    | 0.01%                 |
| PSP Capital, Inc.               | CAD645,000   | 3.75%  | 15/6/2029     | 459,066                    | 0.01%                 |
| PSP Capital, Inc.               | \$275,000    | 3.75%  | 2/10/2029     | 264,811                    | 0.01%                 |
| Regional Municipality of York   | CAD165,000   | 2.35%  | 9/6/2027      | 112,754                    | 0.00%                 |
| Regional Municipality of York   | CAD465,000   | 2.65%  | 18/4/2029     | 316,047                    | 0.01%                 |
| Reliance LP                     | CAD200,000   | 3.75%  | 15/3/2026     | 139,302                    | 0.00%                 |
| Reliance LP                     | CAD160,000   | 2.67%  | 1/8/2028      | 106,372                    | 0.00%                 |
| RioCan                          | CAD300,000   | 1.97%  | 15/6/2026     | 204,192                    | 0.00%                 |
| RioCan                          | CAD100,000   | 5.61%  | 6/10/2027     | 72,631                     | 0.00%                 |
| RioCan                          | CAD155,000   | 4.63%  | 1/5/2029      | 109,727                    | 0.00%                 |
| Rogers Communications, Inc.     | CAD55,000    | 3.80%  | 1/3/2027      | 38,414                     | 0.00%                 |
| Rogers Communications, Inc.     | \$200,000    | 3.20%  | 15/3/2027     | 193,178                    | 0.00%                 |
| Rogers Communications, Inc.     | CAD700,000   | 3.65%  | 31/3/2027     | 487,100                    | 0.01%                 |
| Rogers Communications, Inc.     | CAD145,000   | 4.40%  | 2/11/2028     | 102,824                    | 0.00%                 |
| Rogers Communications, Inc.     | \$425,000    | 5.00%  | 15/2/2029     | 422,402                    | 0.01%                 |
| Rogers Communications, Inc.     | CAD250,000   | 3.75%  | 15/4/2029     | 172,896                    | 0.00%                 |
| Rogers Communications, Inc.     | CAD310,000   | 3.25%  | 1/5/2029      | 210,387                    | 0.00%                 |
| Royal Bank of Canada            | \$300,000    | 3.40%  | 9/6/2025      | 298,202                    | 0.01%                 |
| Royal Bank of Canada            | \$175,000    | 4.88%  | 12/1/2026     | 175,502                    | 0.00%                 |
| Royal Bank of Canada            | \$325,000    | 4.65%  | 27/1/2026     | 324,460                    | 0.01%                 |
| Royal Bank of Canada            | \$1,200,000  | 1.20%  | 27/4/2026     | 1,148,613                  | 0.02%                 |
| Royal Bank of Canada            | CAD270,000   | 1.59%  | 4/5/2026      | 183,732                    | 0.00%                 |
| Royal Bank of Canada            | CAD835,000   | 1.78%  | 20/5/2026     | 569,363                    | 0.01%                 |
| Royal Bank of Canada            | CAD300,000   | 5.34%  | 23/6/2026     | 214,278                    | 0.00%                 |
| Royal Bank of Canada            | \$200,000    | 1.15%  | 14/7/2026     | 190,121                    | 0.00%                 |
| Royal Bank of Canada            | £400,000     | 1.00%  | 9/9/2026      | 471,108                    | 0.01%                 |
| Royal Bank of Canada            | \$200,000    | 1.05%  | 14/9/2026     | 188,584                    | 0.00%                 |
| Royal Bank of Canada            | CAD700,000   | 5.24%  | 2/11/2026     | 502,155                    | 0.01%                 |
| Royal Bank of Canada            | \$400,000    | 1.40%  | 2/11/2026     | 377,718                    | 0.01%                 |
| Royal Bank of Canada            | \$300,000    | 4.85%  | 14/12/2026    | 301,356                    | 0.01%                 |
| Royal Bank of Canada            | \$150,000    | 4.88%  | 19/1/2027     | 150,580                    | 0.00%                 |
| Royal Bank of Canada            | €2,000,000   | 0.01%  | 21/1/2027     | 1,968,615                  | 0.04%                 |
| Royal Bank of Canada            | CAD800,000   | 2.33%  | 28/1/2027     | 544,193                    | 0.01%                 |
| Royal Bank of Canada            | \$500,000    | 2.60%  | 24/3/2027     | 478,870                    | 0.01%                 |
| Royal Bank of Canada            | \$351,000    | 3.63%  | 4/5/2027      | 342,877                    | 0.01%                 |
| Royal Bank of Canada            | £300,000     | 3.63%  | 14/6/2027     | 365,123                    | 0.01%                 |
| Royal Bank of Canada            | AUD400,000   | 4.50%  | 13/7/2027     | 247,747                    | 0.01%                 |
| Royal Bank of Canada            | \$200,000    | 5.07%  | 23/7/2027     | 200,940                    | 0.00%                 |
| Royal Bank of Canada            | CAD600,000   | 4.61%  | 26/7/2027     | 428,764                    | 0.01%                 |
| Royal Bank of Canada            | \$200,000    | 4.24%  | 3/8/2027      | 197,644                    | 0.00%                 |
| Royal Bank of Canada            | \$120,000    | 4.51%  | 18/10/2027    | 119,507                    | 0.00%                 |
| Royal Bank of Canada            | \$175,000    | 6.00%  | 1/11/2027     | 180,744                    | 0.00%                 |
| Royal Bank of Canada            | \$175,000    | 4.90%  | 12/1/2028     | 175,124                    | 0.00%                 |
| Royal Bank of Canada            | CAD465,000   | 4.64%  | 17/1/2028     | 333,534                    | 0.01%                 |
| Royal Bank of Canada            | £200,000     | 5.00%  | 24/1/2028     | 251,482                    | 0.01%                 |
| Royal Bank of Canada            | CAD700,000   | 4.63%  | 1/5/2028      | 502,784                    | 0.01%                 |
| Royal Bank of Canada            | AUD500,000   | 5.70%  | 4/10/2028     | 318,181                    | 0.01%                 |
| Royal Bank of Canada            | \$120,000    | 4.52%  | 18/10/2028    | 118,937                    | 0.00%                 |
| Royal Bank of Canada            | \$150,000    | 4.95%  | 1/2/2029      | 149,966                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada                      | €500,000     | 2.13%  | 26/4/2029     | 501,653                    | 0.01%                 |
| Royal Bank of Canada                      | \$275,000    | 4.97%  | 2/8/2030      | 273,176                    | 0.01%                 |
| Royal Bank of Canada                      | CAD1,000,000 | 4.00%  | 17/10/2030    | 701,957                    | 0.01%                 |
| Royal Bank of Canada                      | CAD300,000   | 2.14%  | 3/11/2031     | 203,162                    | 0.00%                 |
| Royal Bank of Canada                      | CAD275,000   | 2.94%  | 3/5/2032      | 188,198                    | 0.00%                 |
| Royal Bank of Canada                      | CAD200,000   | 1.67%  | 28/1/2033     | 131,186                    | 0.00%                 |
| Royal Bank of Canada                      | CAD595,000   | 5.01%  | 1/2/2033      | 427,337                    | 0.01%                 |
| Sagen MI Canada, Inc.                     | CAD200,000   | 2.96%  | 1/3/2027      | 135,776                    | 0.00%                 |
| Saputo, Inc.                              | CAD130,000   | 1.42%  | 19/6/2026     | 88,012                     | 0.00%                 |
| Saputo, Inc.                              | CAD200,000   | 2.24%  | 16/6/2027     | 135,015                    | 0.00%                 |
| SmartCentres                              | CAD80,000    | 3.83%  | 21/12/2027    | 55,379                     | 0.00%                 |
| SmartCentres                              | CAD65,000    | 5.35%  | 29/5/2028     | 46,959                     | 0.00%                 |
| SmartCentres                              | CAD160,000   | 2.31%  | 18/12/2028    | 103,890                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC | \$150,000    | 4.91%  | 1/9/2027      | 149,480                    | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC | \$200,000    | 5.03%  | 1/10/2029     | 196,431                    | 0.00%                 |
| Sun Life Financial, Inc.                  | CAD125,000   | 2.46%  | 18/11/2031    | 85,345                     | 0.00%                 |
| Sun Life Financial, Inc.                  | CAD510,000   | 2.58%  | 10/5/2032     | 346,938                    | 0.01%                 |
| Suncor Energy, Inc.                       | CAD500,000   | 5.40%  | 17/11/2026    | 359,372                    | 0.01%                 |
| TELUS Corp.                               | CAD175,000   | 3.75%  | 10/3/2026     | 122,017                    | 0.00%                 |
| TELUS Corp.                               | CAD165,000   | 2.75%  | 8/7/2026      | 113,588                    | 0.00%                 |
| TELUS Corp.                               | \$475,000    | 2.80%  | 16/2/2027     | 454,924                    | 0.01%                 |
| TELUS Corp.                               | CAD170,000   | 2.35%  | 27/1/2028     | 114,023                    | 0.00%                 |
| TELUS Corp.                               | CAD140,000   | 4.80%  | 15/12/2028    | 100,906                    | 0.00%                 |
| TELUS Corp.                               | CAD155,000   | 3.30%  | 2/5/2029      | 105,553                    | 0.00%                 |
| Teranet Holdings LP                       | CAD290,000   | 3.72%  | 23/2/2029     | 196,472                    | 0.00%                 |
| TMX Group Ltd.                            | CAD135,000   | 3.78%  | 5/6/2028      | 94,686                     | 0.00%                 |
| Toromont Industries Ltd.                  | CAD100,000   | 3.84%  | 27/10/2027    | 70,072                     | 0.00%                 |
| Toronto Hydro Corp.                       | CAD360,000   | 5.13%  | 12/10/2028    | 265,241                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$400,000    | 3.82%  | 25/7/2025     | 398,156                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$300,000    | 5.10%  | 9/1/2026      | 301,288                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD400,000   | 4.34%  | 27/1/2026     | 280,606                    | 0.01%                 |
| Toronto-Dominion Bank                     | €2,000,000   | 3.88%  | 13/3/2026     | 2,103,860                  | 0.04%                 |
| Toronto-Dominion Bank                     | \$400,000    | 1.20%  | 3/6/2026      | 380,978                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$200,000    | 4.70%  | 5/6/2026      | 200,316                    | 0.00%                 |
| Toronto-Dominion Bank                     | CAD800,000   | 5.42%  | 10/7/2026     | 572,135                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$250,000    | 5.53%  | 17/7/2026     | 252,931                    | 0.01%                 |
| Toronto-Dominion Bank                     | €5,000,000   | 3.77%  | 8/9/2026      | 5,288,304                  | 0.10%                 |
| Toronto-Dominion Bank                     | \$100,000    | 5.26%  | 11/12/2026    | 101,095                    | 0.00%                 |
| Toronto-Dominion Bank                     | CAD200,000   | 2.26%  | 7/1/2027      | 135,844                    | 0.00%                 |
| Toronto-Dominion Bank                     | €200,000     | 0.50%  | 18/1/2027     | 198,034                    | 0.00%                 |
| Toronto-Dominion Bank                     | \$525,000    | 2.80%  | 10/3/2027     | 503,477                    | 0.01%                 |
| Toronto-Dominion Bank                     | £400,000     | 2.88%  | 5/4/2027      | 478,157                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$150,000    | 4.98%  | 5/4/2027      | 150,562                    | 0.00%                 |
| Toronto-Dominion Bank                     | \$200,000    | 3.30%  | 20/4/2027     | 194,312                    | 0.00%                 |
| Toronto-Dominion Bank                     | CAD550,000   | 4.21%  | 1/6/2027      | 388,478                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$600,000    | 4.11%  | 8/6/2027      | 590,184                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$300,000    | 4.81%  | 16/7/2027     | 301,119                    | 0.01%                 |
| Toronto-Dominion Bank                     | €800,000     | 2.55%  | 3/8/2027      | 822,153                    | 0.02%                 |
| Toronto-Dominion Bank                     | \$200,000    | 4.69%  | 15/9/2027     | 199,510                    | 0.00%                 |
| Toronto-Dominion Bank                     | CAD860,000   | 5.38%  | 21/10/2027    | 626,567                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$600,000    | 5.16%  | 10/1/2028     | 602,958                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD740,000   | 4.48%  | 18/1/2028     | 527,902                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD600,000   | 1.89%  | 8/3/2028      | 397,838                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$250,000    | 5.52%  | 17/7/2028     | 254,223                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$400,000    | 5.14%  | 13/9/2028     | 406,050                    | 0.01%                 |
| Toronto-Dominion Bank                     | AUD1,000,000 | 4.95%  | 15/9/2028     | 626,208                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD540,000   | 4.68%  | 8/1/2029      | 389,008                    | 0.01%                 |
| Toronto-Dominion Bank                     | AUD400,000   | 5.25%  | 23/7/2029     | 249,948                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD325,000   | 4.00%  | 31/10/2030    | 227,853                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD130,000   | 4.86%  | 4/3/2031      | 91,623                     | 0.00%                 |
| Toronto-Dominion Bank                     | CAD500,000   | 3.06%  | 26/1/2032     | 343,170                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD160,000   | 5.18%  | 9/4/2034      | 115,871                    | 0.00%                 |
| Toronto-Dominion Bank                     | \$135,000    | 5.15%  | 10/9/2034     | 132,142                    | 0.00%                 |
| Toyota Credit Canada, Inc.                | CAD200,000   | 1.18%  | 23/2/2026     | 135,864                    | 0.00%                 |
| Toyota Credit Canada, Inc.                | CAD200,000   | 5.16%  | 12/7/2028     | 146,249                    | 0.00%                 |
| Toyota Credit Canada, Inc.                | CAD200,000   | 4.46%  | 19/3/2029     | 143,321                    | 0.00%                 |
| Toyota Credit Canada, Inc.                | CAD400,000   | 4.44%  | 27/6/2029     | 286,817                    | 0.01%                 |
| TransCanada PipeLines Ltd.                | CAD455,000   | 3.80%  | 5/4/2027      | 317,471                    | 0.01%                 |
| TransCanada PipeLines Ltd.                | CAD275,000   | 7.90%  | 15/4/2027     | 206,208                    | 0.00%                 |
| TransCanada PipeLines Ltd.                | \$285,000    | 4.25%  | 15/5/2028     | 278,213                    | 0.01%                 |
| TransCanada PipeLines Ltd.                | CAD145,000   | 5.65%  | 20/6/2029     | 107,222                    | 0.00%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Veren, Inc.  | CAD200,000     | 4.97%  | 21/6/2029     | 143,447                    | 0.00%                 |
| Videotron Ltd.   | CAD315,000     | 4.65%  | 15/7/2029     | 224,995                    | 0.00%                 |
| VW Credit Canada, Inc.                                   | CAD100,000     | 5.73%  | 20/9/2028     | 73,444                     | 0.00%                 |
| WSP Global, Inc.   | CAD110,000     | 2.41%  | 19/4/2028     | 73,611                     | 0.00%                 |
|  |                |        |               | <b>220,605,027</b>         | <b>4.20%</b>          |
| <b>Chile 0.14% (31 December 2023: 0.11%)</b>             |                |        |               |                            |                       |
| AES Andes SA   | \$200,000      | 6.30%  | 15/3/2029     | 200,840                    | 0.00%                 |
| Banco de Credito e Inversiones SA                        | \$200,000      | 3.50%  | 12/10/2027    | 190,642                    | 0.00%                 |
| Banco del Estado de Chile                                | \$200,000      | 7.95%  | Perpetual     | 206,528                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP840,000,000 | 4.50%  | 1/3/2026      | 854,080                    | 0.02%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP310,000,000 | 0.00%  | 6/5/2027      | 277,729                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP600,000,000 | 4.90%  | 1/11/2027     | 598,403                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP325,000,000 | 5.00%  | 1/10/2028     | 322,870                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos           | CLP925,000,000 | 0.00%  | 1/4/2029      | 765,578                    | 0.02%                 |
| Caja de Compensacion de Asignacion Familiar de Los Andes | \$200,000      | 7.00%  | 30/7/2029     | 204,632                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000      | 3.88%  | 2/11/2027     | 191,598                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000      | 4.25%  | 30/4/2029     | 187,421                    | 0.00%                 |
| Cencosud SA  | \$200,000      | 4.38%  | 17/7/2027     | 195,258                    | 0.00%                 |
| Chile Government International Bond                      | €500,000       | 1.75%  | 20/1/2026     | 510,572                    | 0.01%                 |
| Chile Government International Bond                      | \$400,000      | 3.13%  | 21/1/2026     | 391,879                    | 0.01%                 |
| Chile Government International Bond                      | \$300,000      | 2.75%  | 31/1/2027     | 285,928                    | 0.01%                 |
| Chile Government International Bond                      | \$400,000      | 3.24%  | 6/2/2028      | 378,434                    | 0.01%                 |
| Chile Government International Bond                      | \$400,000      | 4.85%  | 22/1/2029     | 396,111                    | 0.01%                 |
| Colbun SA  | \$200,000      | 3.95%  | 11/10/2027    | 192,293                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile                        | \$325,000      | 3.63%  | 1/8/2027      | 311,478                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile                        | \$200,000      | 3.00%  | 30/9/2029     | 177,570                    | 0.00%                 |
| Enel Americas SA   | \$150,000      | 4.00%  | 25/10/2026    | 146,592                    | 0.00%                 |
| Enel Chile SA  | \$200,000      | 4.88%  | 12/6/2028     | 197,042                    | 0.00%                 |
|  |                |        |               | <b>7,183,478</b>           | <b>0.14%</b>          |
| <b>China 1.23% (31 December 2023: 1.58%)</b>             |                |        |               |                            |                       |
| Agricultural Bank of China Ltd.                          | \$575,000      | 1.25%  | 17/6/2026     | 547,064                    | 0.01%                 |
| Agricultural Development Bank of China                   | CNY8,000,000   | 3.35%  | 24/3/2026     | 1,122,877                  | 0.02%                 |
| Agricultural Development Bank of China                   | CNY14,000,000  | 3.58%  | 22/4/2026     | 1,973,186                  | 0.04%                 |
| Agricultural Development Bank of China                   | CNY5,000,000   | 2.74%  | 23/2/2027     | 704,463                    | 0.01%                 |
| Agricultural Development Bank of China                   | CNY6,000,000   | 2.50%  | 24/8/2027     | 845,339                    | 0.02%                 |
| Agricultural Development Bank of China                   | CNY7,130,000   | 2.57%  | 13/9/2028     | 1,015,094                  | 0.02%                 |
| Agricultural Development Bank of China                   | CNY7,500,000   | 2.83%  | 11/8/2029     | 1,088,249                  | 0.02%                 |
| Alibaba Group Holding Ltd.                               | \$450,000      | 3.40%  | 6/12/2027     | 434,063                    | 0.01%                 |
| Baidu, Inc.  | \$200,000      | 3.63%  | 6/7/2027      | 194,824                    | 0.00%                 |
| Baidu, Inc.  | \$200,000      | 4.38%  | 29/3/2028     | 196,377                    | 0.00%                 |
| Bank of China Ltd.                                       | \$575,000      | 3.88%  | 30/6/2025     | 572,056                    | 0.01%                 |
| Bank of China Ltd.                                       | \$200,000      | 3.50%  | 20/4/2027     | 195,467                    | 0.00%                 |
| Bank of Communications Co., Ltd.                         | \$200,000      | 4.88%  | 28/2/2026     | 200,183                    | 0.01%                 |
| BCEG HongKong Co., Ltd.                                  | \$200,000      | 2.22%  | 2/7/2026      | 191,011                    | 0.00%                 |
| BOC Aviation Ltd.  | \$290,000      | 3.88%  | 27/4/2026     | 286,202                    | 0.01%                 |
| BOC Aviation Ltd.  | \$200,000      | 4.50%  | 23/5/2028     | 196,968                    | 0.00%                 |
| BOC Aviation USA Corp.                                   | \$200,000      | 5.00%  | 17/1/2029     | 199,980                    | 0.01%                 |
| BOCOM International Blossom Ltd.                         | \$300,000      | 1.75%  | 28/6/2026     | 285,630                    | 0.01%                 |
| Bright Galaxy International Ltd.                         | \$200,000      | 3.25%  | 15/7/2026     | 190,667                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                | \$200,000      | 1.80%  | 22/7/2026     | 190,738                    | 0.00%                 |
| CCCI Treasure Ltd.                                       | \$200,000      | 3.65%  | Perpetual     | 194,056                    | 0.00%                 |
| CFAMC II Co., Ltd.                                       | \$475,000      | 4.63%  | 3/6/2026      | 467,632                    | 0.01%                 |
| CGNPC International Ltd.                                 | \$400,000      | 3.75%  | 11/12/2027    | 389,699                    | 0.01%                 |
| Chalco Hong Kong Investment Co., Ltd.                    | \$200,000      | 2.10%  | 28/7/2026     | 191,081                    | 0.00%                 |
| Charming Light Investments Ltd.                          | \$200,000      | 4.38%  | 21/12/2027    | 194,727                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                       | \$200,000      | 3.25%  | 28/1/2027     | 192,142                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                       | \$200,000      | 5.38%  | 23/7/2027     | 200,225                    | 0.01%                 |
| China Cinda 2020 I Management Ltd.                       | \$300,000      | 2.50%  | 20/1/2028     | 274,920                    | 0.01%                 |
| China Cinda 2020 I Management Ltd.                       | \$200,000      | 5.75%  | 28/5/2029     | 201,827                    | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                          | \$200,000      | 4.75%  | 8/2/2028      | 196,029                    | 0.00%                 |
| China Cinda Finance 2017 I Ltd.                          | \$200,000      | 4.75%  | 21/2/2029     | 194,629                    | 0.00%                 |
| China Construction Bank Corp.                            | \$250,000      | 1.46%  | 22/4/2026     | 240,034                    | 0.01%                 |
| China Construction Bank Corp.                            | \$200,000      | 4.50%  | 31/5/2026     | 199,587                    | 0.01%                 |
| China Construction Bank Corp.                            | \$450,000      | 2.45%  | 24/6/2030     | 444,034                    | 0.01%                 |
| China Construction Bank Corp.                            | \$350,000      | 2.85%  | 21/1/2032     | 336,429                    | 0.01%                 |
| China Development Bank                                   | CNY10,000,000  | 3.30%  | 3/3/2026      | 1,401,171                  | 0.03%                 |
| China Development Bank                                   | CNY5,000,000   | 2.83%  | 10/9/2026     | 701,634                    | 0.01%                 |
| China Development Bank                                   | CNY5,000,000   | 3.43%  | 14/1/2027     | 713,012                    | 0.01%                 |
| China Development Bank                                   | \$200,000      | 2.00%  | 16/2/2027     | 190,821                    | 0.00%                 |
| China Development Bank                                   | CNY5,000,000   | 2.65%  | 24/2/2027     | 703,216                    | 0.01%                 |
| China Development Bank                                   | CNY5,000,000   | 2.69%  | 16/6/2027     | 706,107                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| China Development Bank   | CNY5,000,000  | 4.24%  | 24/8/2027     | 735,000                    | 0.02%                 |
| China Development Bank   | CNY8,000,000  | 2.52%  | 25/5/2028     | 1,135,284                  | 0.02%                 |
| China Development Bank   | CNY10,500,000 | 3.09%  | 9/8/2028      | 1,522,167                  | 0.03%                 |
| China Development Bank   | CNY7,000,000  | 3.65%  | 21/5/2029     | 1,045,207                  | 0.02%                 |
| China Government Bond  | CNY6,100,000  | 2.46%  | 15/2/2026     | 848,697                    | 0.02%                 |
| China Government Bond  | CNY5,000,000  | 3.03%  | 11/3/2026     | 701,113                    | 0.01%                 |
| China Government Bond  | CNY7,300,000  | 1.67%  | 15/6/2026     | 1,008,634                  | 0.02%                 |
| China Government Bond  | CNY4,000,000  | 2.69%  | 12/8/2026     | 561,767                    | 0.01%                 |
| China Government Bond  | CNY9,000,000  | 2.48%  | 15/4/2027     | 1,270,931                  | 0.03%                 |
| China Government Bond  | CNY19,200,000 | 2.44%  | 15/10/2027    | 2,721,288                  | 0.05%                 |
| China Government Bond  | CNY23,500,000 | 2.64%  | 15/1/2028     | 3,355,276                  | 0.07%                 |
| China Government Bond  | CNY10,000,000 | 2.40%  | 15/7/2028     | 1,420,420                  | 0.03%                 |
| China Government Bond  | CNY5,000,000  | 2.91%  | 14/10/2028    | 724,725                    | 0.02%                 |
| China Government Bond  | CNY7,540,000  | 2.55%  | 15/10/2028    | 1,078,269                  | 0.02%                 |
| China Government Bond  | CNY7,050,000  | 2.37%  | 15/1/2029     | 1,003,135                  | 0.02%                 |
| China Government Bond  | CNY7,500,000  | 2.05%  | 15/4/2029     | 1,055,903                  | 0.02%                 |
| China Government Bond  | CNY8,000,000  | 1.91%  | 15/7/2029     | 1,120,816                  | 0.02%                 |
| China Government Bond  | CNY7,800,000  | 1.74%  | 15/10/2029    | 1,085,433                  | 0.02%                 |
| China Government International Bond                                | \$275,000     | 1.25%  | 26/10/2026    | 261,262                    | 0.01%                 |
| China Government International Bond                                | \$400,000     | 3.50%  | 19/10/2028    | 391,225                    | 0.01%                 |
| China Great Wall International Holdings V Ltd.                     | \$200,000     | 2.88%  | 23/11/2026    | 189,078                    | 0.00%                 |
| China Huadian Overseas Development 2018 Ltd.                       | \$200,000     | 3.38%  | Perpetual     | 198,235                    | 0.01%                 |
| China Life Insurance Overseas Co., Ltd.                            | \$400,000     | 5.35%  | 15/8/2033     | 403,269                    | 0.01%                 |
| China Merchants Finance Co., Ltd.                                  | \$200,000     | 4.75%  | 3/8/2025      | 199,558                    | 0.01%                 |
| China Overseas Finance Cayman VII Ltd.                             | \$200,000     | 4.75%  | 26/4/2028     | 195,725                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$300,000     | 4.00%  | 6/7/2027      | 294,780                    | 0.01%                 |
| China Resources Land Ltd.  | \$200,000     | 4.13%  | 26/2/2029     | 188,984                    | 0.00%                 |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | \$200,000     | 4.25%  | 18/9/2028     | 196,102                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd.      | \$200,000     | 3.50%  | 8/5/2027      | 195,131                    | 0.00%                 |
| China State Construction Finance Cayman I Ltd.                     | \$200,000     | 3.40%  | Perpetual     | 194,622                    | 0.00%                 |
| China Taiping Insurance Holdings Co., Ltd.                         | \$400,000     | 6.40%  | Perpetual     | 415,992                    | 0.01%                 |
| Chinalco Capital Holdings Ltd.                                     | \$200,000     | 2.13%  | 3/6/2026      | 192,277                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$250,000     | 5.49%  | 1/3/2026      | 251,533                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$200,000     | 5.44%  | 18/7/2026     | 201,540                    | 0.01%                 |
| CITIC Ltd.   | \$200,000     | 3.70%  | 14/6/2026     | 196,698                    | 0.00%                 |
| CITIC Ltd.   | \$250,000     | 3.88%  | 28/2/2027     | 245,325                    | 0.01%                 |
| CITIC Ltd.   | \$200,000     | 4.00%  | 11/1/2028     | 194,490                    | 0.00%                 |
| CMB International Leasing Management Ltd.                          | \$200,000     | 1.75%  | 16/9/2026     | 189,472                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$200,000     | 4.00%  | 1/6/2027      | 196,702                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$400,000     | 4.13%  | 19/7/2027     | 391,258                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000     | 5.13%  | 14/3/2028     | 198,824                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000     | 3.88%  | 19/6/2029     | 188,093                    | 0.00%                 |
| CNOOC Finance 2015 USA LLC   | \$200,000     | 4.38%  | 2/5/2028      | 197,785                    | 0.01%                 |
| Contemporary Ruiding Development Ltd.                              | \$200,000     | 1.50%  | 9/9/2026      | 188,609                    | 0.00%                 |
| Dianjian Haiyu Ltd.  | \$200,000     | 4.25%  | Perpetual     | 197,652                    | 0.01%                 |
| ENN Energy Holdings Ltd.   | \$200,000     | 4.63%  | 17/5/2027     | 198,331                    | 0.01%                 |
| Export-Import Bank of China  | CNY12,000,000 | 3.22%  | 14/5/2026     | 1,684,611                  | 0.03%                 |
| Export-Import Bank of China  | \$650,000     | 3.88%  | 16/5/2026     | 644,462                    | 0.01%                 |
| Export-Import Bank of China  | \$200,000     | 3.38%  | 14/3/2027     | 195,953                    | 0.00%                 |
| Export-Import Bank of China  | \$200,000     | 3.25%  | 28/11/2027    | 194,301                    | 0.00%                 |
| Export-Import Bank of China  | CNY10,300,000 | 2.87%  | 6/2/2028      | 1,471,668                  | 0.03%                 |
| Far East Horizon Ltd.  | \$200,000     | 4.25%  | 26/10/2026    | 193,789                    | 0.00%                 |
| Franshion Brilliant Ltd.   | \$200,000     | 3.20%  | 9/4/2026      | 189,969                    | 0.00%                 |
| Guangzhou Development District Holding Group Co., Ltd.             | \$200,000     | 6.30%  | 6/12/2025     | 201,590                    | 0.01%                 |
| Guangzhou Development District Holding Group Co., Ltd.             | \$200,000     | 2.85%  | 19/1/2027     | 190,053                    | 0.00%                 |
| Guoren Property & Casualty Insurance Co., Ltd.                     | \$200,000     | 3.35%  | 1/6/2026      | 192,050                    | 0.00%                 |
| Haitong International Securities Group Ltd.                        | \$350,000     | 2.13%  | 20/5/2026     | 333,460                    | 0.01%                 |
| ICBCIL Finance Co., Ltd.   | \$200,000     | 3.63%  | 19/5/2026     | 196,814                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.   | \$300,000     | 2.25%  | 2/11/2026     | 286,306                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                         | \$600,000     | 1.63%  | 28/10/2026    | 568,749                    | 0.01%                 |
| JD.com, Inc.   | \$200,000     | 3.88%  | 29/4/2026     | 197,266                    | 0.00%                 |
| Jinan Urban Construction International Investment Co., Ltd.        | \$200,000     | 2.40%  | 23/9/2026     | 190,329                    | 0.00%                 |
| Lenovo Group Ltd.  | \$400,000     | 5.83%  | 27/1/2028     | 405,094                    | 0.01%                 |
| Meituan  | \$200,000     | 4.50%  | 2/4/2028      | 194,962                    | 0.00%                 |
| Meituan  | \$200,000     | 4.63%  | 2/10/2029     | 193,604                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                               | \$1,000,000   | 3.15%  | 1/5/2027      | 961,619                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                               | \$100,000     | 4.40%  | 1/6/2027      | 98,967                     | 0.00%                 |
| Pioneer Reward Ltd.  | \$200,000     | 5.25%  | 9/8/2026      | 201,072                    | 0.01%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd.            | \$200,000     | 3.08%  | Perpetual     | 195,365                    | 0.00%                 |
| Prosus NV  | \$200,000     | 3.26%  | 19/1/2027     | 190,649                    | 0.00%                 |
| Prosus NV  | \$200,000     | 4.85%  | 6/7/2027      | 196,169                    | 0.00%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Rongshi International Finance Ltd.                    | \$200,000        | 3.63%  | 4/5/2027      | 195,625                    | 0.00%                 |
| Rongshi International Finance Ltd.                    | \$200,000        | 3.75%  | 21/5/2029     | 191,189                    | 0.00%                 |
| SDG Finance Ltd.                                      | \$200,000        | 2.80%  | 25/8/2026     | 191,813                    | 0.00%                 |
| Shaoxing City Investment Group Ltd.                   | \$400,000        | 2.50%  | 19/8/2026     | 378,869                    | 0.01%                 |
| Sinochem Offshore Capital Co., Ltd.                   | \$200,000        | 1.50%  | 23/9/2026     | 188,308                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                   | \$200,000        | 2.25%  | 24/11/2026    | 190,087                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.          | \$200,000        | 3.25%  | 13/9/2027     | 193,479                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.          | \$275,000        | 1.45%  | 8/1/2026      | 266,115                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.          | \$400,000        | 4.25%  | 12/9/2028     | 394,415                    | 0.01%                 |
| Soar Wise Ltd.  | \$200,000        | 5.15%  | 18/3/2027     | 200,624                    | 0.01%                 |
| State Elite Global Ltd.                               | \$200,000        | 1.50%  | 29/9/2026     | 189,408                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.               | €200,000         | 0.80%  | 5/8/2026      | 200,456                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.               | \$200,000        | 1.13%  | 8/9/2026      | 188,595                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.               | \$500,000        | 3.50%  | 4/5/2027      | 488,499                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.               | \$200,000        | 4.25%  | 2/5/2028      | 197,209                    | 0.00%                 |
| Sunny Optical Technology Group Co., Ltd.              | \$200,000        | 5.95%  | 17/7/2026     | 202,036                    | 0.01%                 |
| Talent Yield International Ltd.                       | \$300,000        | 2.00%  | 6/5/2026      | 288,118                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$600,000        | 1.81%  | 26/1/2026     | 581,266                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$650,000        | 3.60%  | 19/1/2028     | 625,552                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$700,000        | 3.98%  | 11/4/2029     | 673,627                    | 0.01%                 |
| Three Gorges Finance I Cayman Islands Ltd.            | \$200,000        | 3.15%  | 2/6/2026      | 196,014                    | 0.00%                 |
| Vertex Capital Investment Ltd.                        | \$200,000        | 2.85%  | 28/7/2026     | 191,589                    | 0.00%                 |
| Zhejiang Seaport International Co., Ltd.              | \$200,000        | 1.98%  | 17/3/2026     | 192,682                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$200,000        | 3.50%  | 8/3/2026      | 194,312                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                        | \$200,000        | 5.98%  | 30/1/2028     | 197,863                    | 0.01%                 |
|   |                  |        |               | <b>64,476,688</b>          | <b>1.23%</b>          |
| <b>Colombia 0.08% (31 December 2023: 0.12%)</b>       |                  |        |               |                            |                       |
| Colombian TES   | COP6,550,000,000 | 7.50%  | 26/8/2026     | 1,446,177                  | 0.03%                 |
| Colombian TES   | COP4,670,000,000 | 5.75%  | 3/11/2027     | 950,904                    | 0.02%                 |
| Colombian TES   | COP8,190,600,000 | 6.00%  | 28/4/2028     | 1,634,178                  | 0.03%                 |
| SURA Asset Management SA                              | \$200,000        | 4.38%  | 11/4/2027     | 194,913                    | 0.00%                 |
|   |                  |        |               | <b>4,226,172</b>           | <b>0.08%</b>          |
| <b>Czech Republic 0.22% (31 December 2023: 0.29%)</b> |                  |        |               |                            |                       |
| Ceska sporitelna A.S.                                 | €200,000         | 5.74%  | 8/3/2028      | 217,536                    | 0.00%                 |
| CEZ A.S.  | €500,000         | 0.88%  | 2/12/2026     | 496,725                    | 0.01%                 |
| Czech Republic Government Bond                        | CZK31,600,000    | 6.00%  | 26/2/2026     | 1,337,065                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK70,000,000    | 1.00%  | 26/6/2026     | 2,767,192                  | 0.05%                 |
| Czech Republic Government Bond                        | CZK35,000,000    | 0.25%  | 10/2/2027     | 1,338,752                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK35,000,000    | 5.75%  | 29/3/2029     | 1,547,685                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK49,000,000    | 2.75%  | 23/7/2029     | 1,922,364                  | 0.04%                 |
| EP Infrastructure A.S.                                | €250,000         | 1.70%  | 30/7/2026     | 251,173                    | 0.00%                 |
| EPH Financing International A.S.                      | €250,000         | 6.65%  | 13/11/2028    | 279,040                    | 0.00%                 |
| Raiffeisenbank A.S.                                   | €500,000         | 4.96%  | 5/6/2030      | 535,834                    | 0.01%                 |
| UniCredit Bank Czech Republic & Slovakia A.S.         | €300,000         | 3.75%  | 20/6/2028     | 319,663                    | 0.01%                 |
| UniCredit Bank Czech Republic & Slovakia A.S.         | €500,000         | 2.88%  | 25/3/2029     | 518,520                    | 0.01%                 |
|   |                  |        |               | <b>11,531,549</b>          | <b>0.22%</b>          |
| <b>Denmark 0.60% (31 December 2023: 0.63%)</b>        |                  |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | €1,500,000       | 1.75%  | 16/3/2026     | 1,535,762                  | 0.03%                 |
| Carlsberg Breweries A/S                               | €600,000         | 4.00%  | 5/10/2028     | 645,719                    | 0.01%                 |
| Danfoss Finance I BV                                  | €400,000         | 0.13%  | 28/4/2026     | 400,706                    | 0.01%                 |
| Danske Bank A/S                                       | €1,000,000       | 4.00%  | 12/1/2027     | 1,047,768                  | 0.02%                 |
| Danske Bank A/S                                       | £213,000         | 4.63%  | 13/4/2027     | 265,992                    | 0.00%                 |
| Danske Bank A/S                                       | £500,000         | 2.25%  | 14/1/2028     | 593,039                    | 0.01%                 |
| Danske Bank A/S                                       | \$200,000        | 5.43%  | 1/3/2028      | 201,721                    | 0.00%                 |
| Danske Bank A/S                                       | \$500,000        | 4.30%  | 1/4/2028      | 492,628                    | 0.01%                 |
| Danske Bank A/S                                       | €500,000         | 0.75%  | 9/6/2029      | 479,820                    | 0.01%                 |
| Danske Bank A/S                                       | \$250,000        | 5.71%  | 1/3/2030      | 253,511                    | 0.00%                 |
| Danske Bank A/S                                       | €1,000,000       | 4.75%  | 21/6/2030     | 1,104,342                  | 0.02%                 |
| Danske Bank A/S                                       | \$700,000        | 4.61%  | 2/10/2030     | 678,737                    | 0.01%                 |
| Danske Bank A/S                                       | €400,000         | 4.63%  | 14/5/2034     | 430,315                    | 0.01%                 |
| Denmark Government Bond                               | DKK18,500,000    | 0.50%  | 15/11/2027    | 2,478,055                  | 0.05%                 |
| Denmark Government Bond                               | DKK12,000,000    | 0.50%  | 15/11/2029    | 1,558,676                  | 0.03%                 |
| DSV Finance BV  | €900,000         | 3.50%  | 26/6/2029     | 954,811                    | 0.02%                 |
| ISS Global A/S  | €783,000         | 3.88%  | 5/6/2029      | 830,537                    | 0.02%                 |
| Jyske Bank A/S  | €100,000         | 5.00%  | 26/10/2028    | 108,531                    | 0.00%                 |
| Kommunekredit   | €2,000,000       | 0.63%  | 11/5/2026     | 2,024,638                  | 0.04%                 |
| Nordea Kredit Realkreditatieselskab                   | DKK10,000,000    | 1.00%  | 1/4/2026      | 1,368,869                  | 0.03%                 |
| Nordea Kredit Realkreditatieselskab                   | DKK20,000,000    | 1.00%  | 1/4/2027      | 2,706,482                  | 0.05%                 |
| Novo Nordisk Finance Netherlands BV                   | €1,000,000       | 1.13%  | 30/9/2027     | 998,103                    | 0.02%                 |
| Novo Nordisk Finance Netherlands BV                   | €1,650,000       | 3.13%  | 21/1/2029     | 1,732,529                  | 0.03%                 |
| Nykredit Realkredit A/S                               | €300,000         | 0.25%  | 13/1/2026     | 302,533                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Nykredit Realkredit A/S                        | DKK10,000,000 | 1.00%  | 1/7/2026      | 1,365,325                  | 0.03%                 |
| Nykredit Realkredit A/S                        | €500,000      | 4.00%  | 17/7/2028     | 531,486                    | 0.01%                 |
| Nykredit Realkredit A/S                        | DKK35,000,000 | 1.00%  | 1/1/2029      | 4,616,354                  | 0.09%                 |
| Nykredit Realkredit A/S                        | €300,000      | 0.88%  | 28/7/2031     | 300,036                    | 0.01%                 |
| Orsted A/S                                     | €200,000      | 2.25%  | 14/6/2028     | 201,725                    | 0.00%                 |
| Pandora A/S                                    | €600,000      | 4.50%  | 10/4/2028     | 648,335                    | 0.01%                 |
| Scandinavian Tobacco Group A/S                 | €670,000      | 4.88%  | 12/9/2029     | 707,969                    | 0.01%                 |
|  |               |        |               | <b>31,565,054</b>          | <b>0.60%</b>          |
| <b>Finland 0.61% (31 December 2023: 0.56%)</b> |               |        |               |                            |                       |
| Aktia Bank OYJ                                 | €900,000      | 3.00%  | 22/10/2029    | 948,882                    | 0.02%                 |
| Balder Finland OYJ                             | €100,000      | 1.00%  | 18/1/2027     | 98,966                     | 0.00%                 |
| Danske Kiinnitysluottopankki OYJ               | €700,000      | 0.01%  | 24/11/2026    | 693,642                    | 0.01%                 |
| Finland Government Bond                        | €3,534,000    | 2.88%  | 15/4/2029     | 3,728,879                  | 0.07%                 |
| Finland Government Bond                        | €5,934,000    | 0.50%  | 15/9/2029     | 5,623,282                  | 0.11%                 |
| Finnvera OYJ                                   | \$300,000     | 1.13%  | 27/10/2026    | 282,595                    | 0.01%                 |
| Finnvera OYJ                                   | \$200,000     | 4.00%  | 15/6/2028     | 196,834                    | 0.00%                 |
| Fortum OYJ                                     | €750,000      | 1.63%  | 27/2/2026     | 768,237                    | 0.02%                 |
| Kojamo OYJ                                     | €100,000      | 0.88%  | 28/5/2029     | 93,896                     | 0.00%                 |
| Kuntarahoitus OYJ                              | \$200,000     | 0.63%  | 20/3/2026     | 190,781                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$250,000     | 0.88%  | 2/9/2026      | 235,740                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$200,000     | 4.88%  | 23/4/2027     | 201,636                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$200,000     | 4.13%  | 15/12/2027    | 198,242                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$300,000     | 4.25%  | 31/1/2029     | 296,928                    | 0.01%                 |
| Kuntarahoitus OYJ                              | €4,000,000    | 2.50%  | 29/8/2029     | 4,133,555                  | 0.08%                 |
| Kuntarahoitus OYJ                              | \$850,000     | 3.63%  | 9/10/2029     | 818,634                    | 0.02%                 |
| Nordea Bank Abp                                | €700,000      | 1.13%  | 16/2/2027     | 699,668                    | 0.01%                 |
| Nordea Bank Abp                                | \$200,000     | 5.00%  | 19/3/2027     | 201,239                    | 0.00%                 |
| Nordea Bank Abp                                | \$200,000     | 5.38%  | 22/9/2027     | 202,504                    | 0.00%                 |
| Nordea Bank Abp                                | €300,000      | 4.13%  | 5/5/2028      | 322,005                    | 0.01%                 |
| Nordea Bank Abp                                | CHF600,000    | 2.49%  | 26/5/2028     | 700,187                    | 0.01%                 |
| Nordea Bank Abp                                | €500,000      | 3.38%  | 11/6/2029     | 529,887                    | 0.01%                 |
| Nordea Bank Abp                                | \$225,000     | 4.38%  | 10/9/2029     | 219,281                    | 0.00%                 |
| Nordea Bank Abp                                | €800,000      | 0.63%  | 18/8/2031     | 795,482                    | 0.02%                 |
| Nordea Bank Abp                                | \$200,000     | 4.63%  | 13/9/2033     | 192,502                    | 0.00%                 |
| Nordea Bank Abp                                | €400,000      | 4.88%  | 23/2/2034     | 435,843                    | 0.01%                 |
| Nordea Kiinnitysluottopankki OYJ               | €1,400,000    | 0.25%  | 18/3/2026     | 1,412,089                  | 0.03%                 |
| OP Corporate Bank plc                          | £300,000      | 3.38%  | 14/1/2026     | 370,377                    | 0.01%                 |
| OP Corporate Bank plc                          | €830,000      | 0.25%  | 24/3/2026     | 832,530                    | 0.02%                 |
| OP Corporate Bank plc                          | €100,000      | 0.60%  | 18/1/2027     | 99,115                     | 0.00%                 |
| OP Corporate Bank plc                          | €1,000,000    | 4.13%  | 18/4/2027     | 1,066,263                  | 0.02%                 |
| OP Corporate Bank plc                          | €400,000      | 0.38%  | 8/12/2028     | 371,985                    | 0.01%                 |
| OP Mortgage Bank                               | €2,360,000    | 3.13%  | 20/10/2028    | 2,491,720                  | 0.05%                 |
| Stora Enso OYJ                                 | €500,000      | 2.50%  | 21/3/2028     | 506,313                    | 0.01%                 |
| Teollisuuden Voima OYJ                         | €500,000      | 1.13%  | 9/3/2026      | 507,012                    | 0.01%                 |
| Teollisuuden Voima OYJ                         | €500,000      | 2.63%  | 31/3/2027     | 513,816                    | 0.01%                 |
| UPM-Kymmene OYJ                                | \$150,000     | 7.45%  | 26/11/2027    | 157,591                    | 0.00%                 |
| UPM-Kymmene OYJ                                | €800,000      | 2.25%  | 23/5/2029     | 804,752                    | 0.02%                 |
|  |               |        |               | <b>31,942,890</b>          | <b>0.61%</b>          |
| <b>France 6.41% (31 December 2023: 6.85%)</b>  |               |        |               |                            |                       |
| Agence Francaise de Developpement EPIC         | \$800,000     | 0.63%  | 22/1/2026     | 766,581                    | 0.01%                 |
| Agence Francaise de Developpement EPIC         | €1,700,000    | 0.25%  | 21/7/2026     | 1,701,021                  | 0.03%                 |
| Agence Francaise de Developpement EPIC         | \$200,000     | 4.00%  | 21/9/2027     | 196,159                    | 0.00%                 |
| Agence Francaise de Developpement EPIC         | \$1,000,000   | 4.50%  | 5/3/2029      | 986,634                    | 0.02%                 |
| Agence Francaise de Developpement EPIC         | €2,000,000    | 0.25%  | 29/6/2029     | 1,842,305                  | 0.04%                 |
| Agence France Locale                           | €1,000,000    | 0.13%  | 20/6/2026     | 1,000,498                  | 0.02%                 |
| Airbus SE                                      | €600,000      | 1.38%  | 9/6/2026      | 610,222                    | 0.01%                 |
| APRR SA  | €700,000      | 0.13%  | 18/1/2029     | 649,471                    | 0.01%                 |
| Arkema SA                                      | €200,000      | 1.50%  | Perpetual     | 201,144                    | 0.00%                 |
| Arkema SA                                      | €1,000,000    | 4.25%  | 20/5/2030     | 1,085,111                  | 0.02%                 |
| Arval Service Lease SA                         | €200,000      | 4.13%  | 13/4/2026     | 209,584                    | 0.00%                 |
| Arval Service Lease SA                         | €400,000      | 4.75%  | 22/5/2027     | 429,936                    | 0.01%                 |
| AXA SA   | \$500,000     | 5.13%  | 17/1/2047     | 497,668                    | 0.01%                 |
| AXA SA   | €500,000      | 3.38%  | 6/7/2047      | 519,208                    | 0.01%                 |
| Ayvens SA                                      | €100,000      | 1.25%  | 2/3/2026      | 101,550                    | 0.00%                 |
| Ayvens SA                                      | €100,000      | 4.25%  | 18/1/2027     | 106,155                    | 0.00%                 |
| Ayvens SA                                      | €300,000      | 4.00%  | 5/7/2027      | 318,129                    | 0.01%                 |
| Ayvens SA                                      | €200,000      | 3.88%  | 16/7/2029     | 211,971                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA          | £600,000      | 5.00%  | 19/1/2026     | 750,613                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA          | \$900,000     | 4.94%  | 26/1/2026     | 901,937                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA          | €500,000      | 2.38%  | 24/3/2026     | 512,997                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA          | €900,000      | 0.01%  | 11/5/2026     | 896,976                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA      | \$300,000    | 5.90%  | 13/7/2026     | 304,348                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | £100,000     | 1.50%  | 7/10/2026     | 118,050                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | \$200,000    | 5.09%  | 23/1/2027     | 200,472                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | \$200,000    | 4.75%  | 13/7/2027     | 199,000                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 3.13%  | 14/9/2027     | 1,040,033                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 3.88%  | 26/1/2028     | 1,056,166                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA      | €1,100,000   | 3.88%  | 14/2/2028     | 1,171,952                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA      | \$200,000    | 5.19%  | 16/2/2028     | 200,941                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | £500,000     | 5.38%  | 25/5/2028     | 633,737                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | \$200,000    | 5.79%  | 13/7/2028     | 203,760                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | €600,000     | 0.63%  | 3/11/2028     | 562,981                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 1.75%  | 15/3/2029     | 972,014                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA      | ¥100,000,000 | 1.12%  | 15/10/2029    | 628,105                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | £600,000     | 5.00%  | 22/10/2029    | 748,918                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €600,000     | 3.88%  | 16/6/2032     | 622,083                    | 0.01%                 |
| BNP Paribas SA                             | £500,000     | 3.38%  | 23/1/2026     | 615,381                    | 0.01%                 |
| BNP Paribas SA                             | €300,000     | 1.63%  | 23/2/2026     | 307,385                    | 0.01%                 |
| BNP Paribas SA                             | \$200,000    | 4.38%  | 12/5/2026     | 197,710                    | 0.00%                 |
| BNP Paribas SA                             | \$700,000    | 2.22%  | 9/6/2026      | 690,935                    | 0.01%                 |
| BNP Paribas SA                             | €1,500,000   | 2.13%  | 23/1/2027     | 1,539,180                  | 0.03%                 |
| BNP Paribas SA                             | \$345,000    | 4.63%  | 13/3/2027     | 339,321                    | 0.01%                 |
| BNP Paribas SA                             | €1,100,000   | 0.25%  | 13/4/2027     | 1,100,139                  | 0.02%                 |
| BNP Paribas SA                             | \$350,000    | 1.68%  | 30/6/2027     | 333,390                    | 0.01%                 |
| BNP Paribas SA                             | \$300,000    | 3.50%  | 16/11/2027    | 287,404                    | 0.01%                 |
| BNP Paribas SA                             | \$325,000    | 2.59%  | 20/1/2028     | 308,853                    | 0.01%                 |
| BNP Paribas SA                             | \$465,000    | 4.40%  | 14/8/2028     | 451,657                    | 0.01%                 |
| BNP Paribas SA                             | \$700,000    | 1.90%  | 30/9/2028     | 641,713                    | 0.01%                 |
| BNP Paribas SA                             | \$700,000    | 5.13%  | 13/1/2029     | 698,519                    | 0.01%                 |
| BNP Paribas SA                             | AUD700,000   | 5.29%  | 15/2/2029     | 438,623                    | 0.01%                 |
| BNP Paribas SA                             | €1,700,000   | 3.88%  | 23/2/2029     | 1,807,130                  | 0.03%                 |
| BNP Paribas SA                             | €300,000     | 1.13%  | 17/4/2029     | 290,799                    | 0.01%                 |
| BNP Paribas SA                             | €800,000     | 1.38%  | 28/5/2029     | 764,634                    | 0.01%                 |
| BNP Paribas SA                             | \$200,000    | 5.34%  | 12/6/2029     | 200,397                    | 0.00%                 |
| BNP Paribas SA                             | CAD200,000   | 2.54%  | 13/7/2029     | 132,476                    | 0.00%                 |
| BNP Paribas SA                             | £600,000     | 6.00%  | 18/8/2029     | 771,634                    | 0.01%                 |
| BNP Paribas SA                             | \$350,000    | 5.18%  | 9/1/2030      | 348,493                    | 0.01%                 |
| BNP Paribas SA                             | €400,000     | 0.88%  | 11/7/2030     | 371,064                    | 0.01%                 |
| BNP Paribas SA                             | \$500,000    | 5.28%  | 19/11/2030    | 494,825                    | 0.01%                 |
| BNP Paribas SA                             | €1,000,000   | 1.13%  | 15/1/2032     | 984,635                    | 0.02%                 |
| BNP Paribas SA                             | €200,000     | 2.50%  | 31/3/2032     | 201,572                    | 0.00%                 |
| BNP Paribas SA                             | \$300,000    | 4.38%  | 1/3/2033      | 286,037                    | 0.01%                 |
| BNP Paribas SA                             | €500,000     | 4.16%  | 28/8/2034     | 521,656                    | 0.01%                 |
| Bouygues SA                                | €1,000,000   | 1.38%  | 7/6/2027      | 1,006,261                  | 0.02%                 |
| BPCE SA                                    | \$300,000    | 1.00%  | 20/1/2026     | 288,344                    | 0.01%                 |
| BPCE SA                                    | \$225,000    | 4.88%  | 1/4/2026      | 223,996                    | 0.00%                 |
| BPCE SA                                    | €400,000     | 3.63%  | 17/4/2026     | 418,103                    | 0.01%                 |
| BPCE SA                                    | \$400,000    | 4.75%  | 19/7/2027     | 398,111                    | 0.01%                 |
| BPCE SA                                    | \$650,000    | 2.05%  | 19/10/2027    | 614,943                    | 0.01%                 |
| BPCE SA                                    | \$375,000    | 3.50%  | 23/10/2027    | 358,260                    | 0.01%                 |
| BPCE SA                                    | €1,400,000   | 0.50%  | 14/1/2028     | 1,375,346                  | 0.03%                 |
| BPCE SA                                    | \$250,000    | 5.13%  | 18/1/2028     | 250,258                    | 0.01%                 |
| BPCE SA                                    | €700,000     | 4.13%  | 10/7/2028     | 753,620                    | 0.01%                 |
| BPCE SA                                    | \$350,000    | 5.28%  | 30/5/2029     | 350,506                    | 0.01%                 |
| BPCE SA                                    | \$500,000    | 6.71%  | 19/10/2029    | 519,593                    | 0.01%                 |
| BPCE SA                                    | \$250,000    | 5.72%  | 18/1/2030     | 251,077                    | 0.01%                 |
| BPCE SA                                    | €1,000,000   | 4.63%  | 2/3/2030      | 1,083,661                  | 0.02%                 |
| BPCE SA                                    | €100,000     | 2.25%  | 2/3/2032      | 100,415                    | 0.00%                 |
| BPCE SA                                    | €200,000     | 5.75%  | 1/6/2033      | 219,720                    | 0.00%                 |
| BPCE SFH SA                                | €2,500,000   | 3.25%  | 12/4/2028     | 2,637,779                  | 0.05%                 |
| Bpifrance SACA                             | €1,000,000   | 0.88%  | 25/11/2026    | 1,005,679                  | 0.02%                 |
| Bpifrance SACA                             | €1,600,000   | 2.13%  | 29/11/2027    | 1,637,563                  | 0.03%                 |
| Bpifrance SACA                             | €1,000,000   | 0.88%  | 26/9/2028     | 969,516                    | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | \$1,050,000  | 4.00%  | 25/1/2026     | 1,043,671                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | \$400,000    | 0.63%  | 18/2/2026     | 382,584                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale | €2,900,000   | 0.00%  | 25/2/2026     | 2,922,792                  | 0.06%                 |
| Caisse d'Amortissement de la Dette Sociale | \$650,000    | 4.88%  | 19/9/2026     | 653,541                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale | \$1,400,000  | 1.25%  | 28/10/2026    | 1,320,214                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale | \$1,600,000  | 4.25%  | 24/1/2027     | 1,589,329                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale | €1,200,000   | 2.88%  | 25/5/2027     | 1,255,470                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | \$850,000    | 3.75%  | 12/9/2027     | 832,712                    | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | €5,000,000   | 2.75%  | 24/9/2027     | 5,212,406                  | 0.10%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Caisse d'Amortissement de la Dette Sociale | \$1,100,000  | 3.75%  | 24/5/2028     | 1,070,538                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | €1,200,000   | 3.00%  | 25/5/2028     | 1,258,545                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale | €2,300,000   | 2.75%  | 25/2/2029     | 2,386,156                  | 0.05%                 |
| Caisse d'Amortissement de la Dette Sociale | \$810,000    | 4.50%  | 22/5/2029     | 804,646                    | 0.02%                 |
| Caisse des Depots et Consignations         | €800,000     | 0.01%  | 1/6/2026      | 800,685                    | 0.02%                 |
| Caisse Francaise de Financement Local SA   | €3,400,000   | 0.75%  | 11/1/2027     | 3,399,091                  | 0.06%                 |
| Capgemini SE                               | €400,000     | 1.63%  | 15/4/2026     | 408,992                    | 0.01%                 |
| Carrefour SA                               | €200,000     | 1.88%  | 30/10/2026    | 203,739                    | 0.00%                 |
| Carrefour SA                               | €200,000     | 2.63%  | 15/12/2027    | 205,271                    | 0.00%                 |
| CCF SFH SACA                               | €2,000,000   | 0.75%  | 22/3/2027     | 1,992,390                  | 0.04%                 |
| Cie de Financement Foncier SA              | €2,400,000   | 0.01%  | 15/7/2026     | 2,393,510                  | 0.05%                 |
| Cie de Financement Foncier SA              | €3,400,000   | 3.13%  | 24/4/2027     | 3,567,570                  | 0.07%                 |
| Cie de Financement Foncier SA              | €2,000,000   | 3.63%  | 16/1/2029     | 2,143,658                  | 0.04%                 |
| Cie de Saint-Gobain SA                     | €400,000     | 2.38%  | 4/10/2027     | 411,582                    | 0.01%                 |
| Cie de Saint-Gobain SA                     | €1,000,000   | 3.50%  | 18/1/2029     | 1,056,718                  | 0.02%                 |
| CNP Assurances SACA                        | €100,000     | 0.38%  | 8/3/2028      | 95,123                     | 0.00%                 |
| CNP Assurances SACA                        | €200,000     | 4.50%  | 10/6/2047     | 211,565                    | 0.00%                 |
| Credit Agricole Assurances SA              | €300,000     | 2.63%  | 29/1/2048     | 300,910                    | 0.01%                 |
| Credit Agricole Assurances SA              | €600,000     | 4.75%  | 27/9/2048     | 644,206                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA           | €2,000,000   | 3.25%  | 28/9/2026     | 2,098,967                  | 0.04%                 |
| Credit Agricole Home Loan SFH SA           | €2,000,000   | 2.75%  | 12/1/2028     | 2,079,249                  | 0.04%                 |
| Credit Agricole Home Loan SFH SA           | €600,000     | 3.38%  | 4/9/2028      | 636,111                    | 0.01%                 |
| Credit Agricole Public Sector SCF SA       | €500,000     | 0.25%  | 31/10/2026    | 497,561                    | 0.01%                 |
| Credit Agricole SA                         | €500,000     | 3.13%  | 5/2/2026      | 521,107                    | 0.01%                 |
| Credit Agricole SA                         | \$450,000    | 1.91%  | 16/6/2026     | 443,494                    | 0.01%                 |
| Credit Agricole SA                         | \$250,000    | 4.13%  | 10/1/2027     | 245,582                    | 0.00%                 |
| Credit Agricole SA                         | \$450,000    | 2.02%  | 11/1/2027     | 425,412                    | 0.01%                 |
| Credit Agricole SA                         | \$350,000    | 1.25%  | 26/1/2027     | 335,980                    | 0.01%                 |
| Credit Agricole SA                         | €200,000     | 1.88%  | 22/4/2027     | 204,462                    | 0.00%                 |
| Credit Agricole SA                         | ¥100,000,000 | 0.51%  | 6/7/2027      | 629,086                    | 0.01%                 |
| Credit Agricole SA                         | €500,000     | 3.38%  | 28/7/2027     | 524,407                    | 0.01%                 |
| Credit Agricole SA                         | €1,000,000   | 0.63%  | 12/1/2028     | 987,281                    | 0.02%                 |
| Credit Agricole SA                         | \$250,000    | 5.30%  | 12/7/2028     | 251,546                    | 0.01%                 |
| Credit Agricole SA                         | AUD800,000   | 5.41%  | 18/1/2029     | 504,890                    | 0.01%                 |
| Credit Agricole SA                         | €300,000     | 1.00%  | 3/7/2029      | 285,258                    | 0.01%                 |
| Credit Agricole SA                         | €500,000     | 0.50%  | 21/9/2029     | 469,409                    | 0.01%                 |
| Credit Agricole SA                         | \$250,000    | 6.32%  | 3/10/2029     | 258,434                    | 0.01%                 |
| Credit Agricole SA                         | \$250,000    | 5.34%  | 10/1/2030     | 249,806                    | 0.00%                 |
| Credit Agricole SA                         | \$250,000    | 4.00%  | 10/1/2033     | 235,927                    | 0.00%                 |
| Credit Agricole SA                         | €500,000     | 5.50%  | 28/8/2033     | 547,643                    | 0.01%                 |
| Credit Mutuel Arkea SA                     | €1,200,000   | 3.38%  | 19/9/2027     | 1,259,435                  | 0.02%                 |
| Credit Mutuel Home Loan SFH SA             | €1,300,000   | 0.63%  | 4/3/2027      | 1,293,951                  | 0.02%                 |
| Credit Mutuel Home Loan SFH SA             | €500,000     | 2.38%  | 8/2/2028      | 513,586                    | 0.01%                 |
| Credit Mutuel Home Loan SFH SA             | €2,000,000   | 3.00%  | 23/7/2029     | 2,092,321                  | 0.04%                 |
| Danone SA                                  | \$400,000    | 2.95%  | 2/11/2026     | 387,696                    | 0.01%                 |
| Danone SA                                  | €1,100,000   | 0.40%  | 10/6/2029     | 1,030,863                  | 0.02%                 |
| Dassault Systemes SE                       | €100,000     | 0.13%  | 16/9/2026     | 99,111                     | 0.00%                 |
| Dexia SA                                   | \$850,000    | 4.50%  | 19/3/2027     | 848,134                    | 0.02%                 |
| Dexia SA                                   | €2,000,000   | 0.00%  | 21/1/2028     | 1,920,138                  | 0.04%                 |
| Electricite de France SA                   | €400,000     | 3.88%  | 12/1/2027     | 421,691                    | 0.01%                 |
| Electricite de France SA                   | €600,000     | 3.75%  | 5/6/2027      | 633,049                    | 0.01%                 |
| Electricite de France SA                   | \$300,000    | 5.70%  | 23/5/2028     | 304,569                    | 0.01%                 |
| Electricite de France SA                   | £200,000     | 6.25%  | 30/5/2028     | 258,518                    | 0.01%                 |
| Electricite de France SA                   | \$500,000    | 5.65%  | 22/4/2029     | 510,199                    | 0.01%                 |
| Engie SA                                   | €2,300,000   | 1.75%  | 27/3/2028     | 2,296,422                  | 0.04%                 |
| Engie SA                                   | \$200,000    | 5.25%  | 10/4/2029     | 199,969                    | 0.00%                 |
| EssilorLuxottica SA                        | €1,000,000   | 0.38%  | 5/1/2026      | 1,012,425                  | 0.02%                 |
| EssilorLuxottica SA                        | €1,600,000   | 2.88%  | 5/3/2029      | 1,662,579                  | 0.03%                 |
| French Republic Government Bond OAT        | €13,554,000  | 0.00%  | 25/2/2026     | 13,680,346                 | 0.26%                 |
| French Republic Government Bond OAT        | €8,331,000   | 3.50%  | 25/4/2026     | 8,764,787                  | 0.17%                 |
| French Republic Government Bond OAT        | €4,000,000   | 0.50%  | 25/5/2026     | 4,045,078                  | 0.08%                 |
| French Republic Government Bond OAT        | €10,100,000  | 2.50%  | 24/9/2026     | 10,498,872                 | 0.20%                 |
| French Republic Government Bond OAT        | €7,800,000   | 0.25%  | 25/11/2026    | 7,778,671                  | 0.15%                 |
| French Republic Government Bond OAT        | €17,427,740  | 0.00%  | 25/2/2027     | 17,185,973                 | 0.33%                 |
| French Republic Government Bond OAT        | €11,391,361  | 1.00%  | 25/5/2027     | 11,438,878                 | 0.22%                 |
| French Republic Government Bond OAT        | €13,400,000  | 2.50%  | 24/9/2027     | 13,916,858                 | 0.27%                 |
| French Republic Government Bond OAT        | €2,000,000   | 2.75%  | 25/10/2027    | 2,092,250                  | 0.04%                 |
| French Republic Government Bond OAT        | €8,780,000   | 0.75%  | 25/2/2028     | 8,630,351                  | 0.16%                 |
| French Republic Government Bond OAT        | €16,000,000  | 0.75%  | 25/5/2028     | 15,651,301                 | 0.30%                 |
| French Republic Government Bond OAT        | €14,100,000  | 0.75%  | 25/11/2028    | 13,637,176                 | 0.26%                 |
| French Republic Government Bond OAT        | €22,148,000  | 2.75%  | 25/2/2029     | 23,063,236                 | 0.44%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| French Republic Government Bond OAT          | €4,000,000  | 5.50%  | 25/4/2029     | 4,624,432                  | 0.09%                 |
| French Republic Government Bond OAT          | €5,350,000  | 0.50%  | 25/5/2029     | 5,059,192                  | 0.10%                 |
| French Republic Government Bond OAT          | €19,800,000 | 0.00%  | 25/11/2029    | 18,035,941                 | 0.34%                 |
| Gecina SA                                    | €200,000    | 1.38%  | 30/6/2027     | 201,389                    | 0.00%                 |
| Groupe des Assurances du Credit Mutuel SADIR | €600,000    | 3.75%  | 30/4/2029     | 633,963                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU  | €300,000    | 1.63%  | 27/11/2027    | 299,040                    | 0.01%                 |
| HSBC Continental Europe SA                   | €200,000    | 1.38%  | 4/9/2028      | 196,676                    | 0.00%                 |
| ICADE  | €200,000    | 1.75%  | 10/6/2026     | 203,636                    | 0.00%                 |
| ICADE  | €200,000    | 1.63%  | 28/2/2028     | 196,984                    | 0.00%                 |
| JCDecaux SE                                  | €500,000    | 5.00%  | 11/1/2029     | 548,143                    | 0.01%                 |
| Kering SA                                    | €400,000    | 3.63%  | 5/9/2027      | 421,884                    | 0.01%                 |
| Klepierre SA                                 | €500,000    | 1.88%  | 19/2/2026     | 512,517                    | 0.01%                 |
| Klepierre SA                                 | €1,400,000  | 2.00%  | 12/5/2029     | 1,399,170                  | 0.03%                 |
| La Banque Postale SA                         | €900,000    | 1.00%  | 9/2/2028      | 891,457                    | 0.02%                 |
| L'Oreal SA                                   | €1,300,000  | 2.88%  | 19/5/2028     | 1,356,573                  | 0.03%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | €500,000    | 0.00%  | 11/2/2026     | 503,645                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | £200,000    | 1.13%  | 11/2/2027     | 233,605                    | 0.00%                 |
| LVMH Moet Hennessy Louis Vuitton SE          | €600,000    | 3.25%  | 7/9/2029      | 633,046                    | 0.01%                 |
| Mercurialis SA                               | €400,000    | 1.80%  | 27/2/2026     | 407,794                    | 0.01%                 |
| MMS USA Holdings, Inc.                       | €500,000    | 1.25%  | 13/6/2028     | 490,044                    | 0.01%                 |
| Orange SA                                    | €700,000    | 5.00%  | Perpetual     | 743,258                    | 0.01%                 |
| Orange SA                                    | €200,000    | 0.00%  | 29/6/2026     | 199,223                    | 0.00%                 |
| Orange SA                                    | €100,000    | 1.25%  | 7/7/2027      | 100,240                    | 0.00%                 |
| Orano SA                                     | €100,000    | 5.38%  | 15/5/2027     | 108,243                    | 0.00%                 |
| Pernod Ricard SA                             | €400,000    | 3.75%  | 15/9/2027     | 424,094                    | 0.01%                 |
| RCI Banque SA                                | €400,000    | 4.63%  | 2/10/2026     | 422,977                    | 0.01%                 |
| RCI Banque SA                                | €1,025,000  | 1.13%  | 15/1/2027     | 1,020,661                  | 0.02%                 |
| RCI Banque SA                                | €268,000    | 4.50%  | 6/4/2027      | 284,187                    | 0.01%                 |
| RCI Banque SA                                | €750,000    | 4.88%  | 14/6/2028     | 811,518                    | 0.02%                 |
| RCI Banque SA                                | €450,000    | 3.88%  | 12/1/2029     | 472,048                    | 0.01%                 |
| Safran SA                                    | €400,000    | 0.13%  | 16/3/2026     | 401,686                    | 0.01%                 |
| Schneider Electric SE                        | €100,000    | 1.00%  | 9/4/2027      | 99,945                     | 0.00%                 |
| Schneider Electric SE                        | €100,000    | 3.25%  | 9/11/2027     | 105,293                    | 0.00%                 |
| SCOR SE                                      | €500,000    | 3.00%  | 8/6/2046      | 514,397                    | 0.01%                 |
| SCOR SE                                      | €600,000    | 3.63%  | 27/5/2048     | 619,437                    | 0.01%                 |
| SFIL SA                                      | €1,400,000  | 3.13%  | 17/9/2029     | 1,464,870                  | 0.03%                 |
| SNCF Reseau                                  | €800,000    | 1.13%  | 19/5/2027     | 800,320                    | 0.02%                 |
| Societe Generale SA                          | €700,000    | 0.88%  | 1/7/2026      | 701,896                    | 0.01%                 |
| Societe Generale SA                          | \$565,000   | 4.25%  | 19/8/2026     | 553,910                    | 0.01%                 |
| Societe Generale SA                          | \$300,000   | 6.45%  | 12/1/2027     | 303,368                    | 0.01%                 |
| Societe Generale SA                          | €200,000    | 0.75%  | 25/1/2027     | 197,309                    | 0.00%                 |
| Societe Generale SA                          | \$300,000   | 5.25%  | 19/2/2027     | 300,332                    | 0.01%                 |
| Societe Generale SA                          | €500,000    | 4.13%  | 2/6/2027      | 532,069                    | 0.01%                 |
| Societe Generale SA                          | \$450,000   | 1.79%  | 9/6/2027      | 427,877                    | 0.01%                 |
| Societe Generale SA                          | €500,000    | 0.25%  | 8/7/2027      | 483,582                    | 0.01%                 |
| Societe Generale SA                          | €600,000    | 0.63%  | 2/12/2027     | 591,231                    | 0.01%                 |
| Societe Generale SA                          | \$200,000   | 5.52%  | 19/1/2028     | 200,405                    | 0.00%                 |
| Societe Generale SA                          | \$300,000   | 6.45%  | 10/1/2029     | 306,754                    | 0.01%                 |
| Societe Generale SA                          | €100,000    | 0.88%  | 24/9/2029     | 91,934                     | 0.00%                 |
| Societe Generale SA                          | €700,000    | 4.75%  | 28/9/2029     | 757,492                    | 0.01%                 |
| Societe Generale SA                          | \$200,000   | 5.63%  | 19/1/2030     | 199,655                    | 0.00%                 |
| Societe Generale SA                          | €400,000    | 1.13%  | 30/6/2031     | 399,527                    | 0.01%                 |
| Societe Generale SFH SA                      | €1,200,000  | 0.01%  | 2/12/2026     | 1,186,359                  | 0.02%                 |
| Sodexo, Inc.                                 | \$200,000   | 1.63%  | 16/4/2026     | 191,378                    | 0.00%                 |
| Suez SACA                                    | €400,000    | 1.88%  | 24/5/2027     | 403,201                    | 0.01%                 |
| TDF Infrastructure SASU                      | €100,000    | 2.50%  | 7/4/2026      | 103,155                    | 0.00%                 |
| TDF Infrastructure SASU                      | €1,200,000  | 5.63%  | 21/7/2028     | 1,320,325                  | 0.03%                 |
| Thales SA                                    | €700,000    | 4.13%  | 18/10/2028    | 751,654                    | 0.01%                 |
| TotalEnergies Capital International SA       | €600,000    | 2.50%  | 25/3/2026     | 620,398                    | 0.01%                 |
| TotalEnergies Capital International SA       | €1,000,000  | 0.70%  | 31/5/2028     | 966,951                    | 0.02%                 |
| TotalEnergies Capital International SA       | \$200,000   | 3.46%  | 19/2/2029     | 190,531                    | 0.00%                 |
| TotalEnergies SE                             | €400,000    | 3.37%  | Perpetual     | 413,524                    | 0.01%                 |
| UNEDIC A.S.SEO                               | €4,000,000  | 1.25%  | 28/3/2027     | 4,035,416                  | 0.08%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 2.88%  | Perpetual     | 101,912                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €500,000    | 2.50%  | 4/6/2026      | 515,470                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                 | €200,000    | 1.00%  | 27/2/2027     | 200,030                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €200,000    | 0.63%  | 4/5/2027      | 196,688                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 3.50%  | 11/9/2029     | 104,414                    | 0.00%                 |
| Veolia Environnement SA                      | €500,000    | 0.00%  | 14/1/2027     | 490,764                    | 0.01%                 |
| Veolia Environnement SA                      | €500,000    | 1.25%  | 2/4/2027      | 500,084                    | 0.01%                 |
| Vinci SA                                     | €1,000,000  | 1.63%  | 18/1/2029     | 987,238                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Vinci SA                                       | \$200,000   | 3.75%  | 10/4/2029     | 190,454                       | 0.00%                    |
| WEA Finance LLC                                | \$500,000   | 4.13%  | 20/9/2028     | 475,369                       | 0.01%                    |
| Wendel SE                                      | €300,000    | 2.50%  | 9/2/2027      | 308,929                       | 0.01%                    |
| Westfield America Management Ltd.              | £100,000    | 2.63%  | 30/3/2029     | 111,956                       | 0.00%                    |
|  |             |        |               | <b>336,729,471</b>            | <b>6.41%</b>             |
| <b>Germany 6.33% (31 December 2023: 6.79%)</b> |             |        |               |                               |                          |
| Aareal Bank AG                                 | €100,000    | 5.88%  | 29/5/2026     | 106,031                       | 0.00%                    |
| Aareal Bank AG                                 | €300,000    | 0.50%  | 7/4/2027      | 291,420                       | 0.01%                    |
| Aareal Bank AG                                 | €1,125,000  | 3.25%  | 17/5/2029     | 1,184,560                     | 0.02%                    |
| Allianz Finance II BV                          | €600,000    | 0.00%  | 22/11/2026    | 592,322                       | 0.01%                    |
| Allianz SE                                     | €100,000    | 4.60%  | 7/9/2038      | 107,774                       | 0.00%                    |
| Amprion GmbH                                   | €1,500,000  | 3.88%  | 7/9/2028      | 1,597,045                     | 0.03%                    |
| Aroundtown SA                                  | €100,000    | 1.63%  | Perpetual     | 93,793                        | 0.00%                    |
| Aroundtown SA                                  | €300,000    | 0.00%  | 16/7/2026     | 296,268                       | 0.01%                    |
| Aroundtown SA                                  | €500,000    | 0.38%  | 15/4/2027     | 482,852                       | 0.01%                    |
| Aroundtown SA                                  | €100,000    | 1.63%  | 31/1/2028     | 98,005                        | 0.00%                    |
| Aroundtown SA                                  | €100,000    | 1.45%  | 9/7/2028      | 96,042                        | 0.00%                    |
| Aroundtown SA                                  | €500,000    | 4.80%  | 16/7/2029     | 536,056                       | 0.01%                    |
| BASF SE  | €500,000    | 3.13%  | 29/6/2028     | 523,177                       | 0.01%                    |
| Bausparkasse Schwabisch Hall AG                | €1,000,000  | 2.88%  | 16/1/2029     | 1,047,599                     | 0.02%                    |
| Bayer AG                                       | €300,000    | 4.00%  | 26/8/2026     | 315,660                       | 0.01%                    |
| Bayer AG                                       | €700,000    | 0.75%  | 6/1/2027      | 693,050                       | 0.01%                    |
| Bayer US Finance II LLC                        | \$300,000   | 4.38%  | 15/12/2028    | 288,114                       | 0.01%                    |
| Bayerische Landesbank                          | €2,000,000  | 2.88%  | 13/11/2028    | 2,097,690                     | 0.04%                    |
| Berlin Hyp AG                                  | €1,700,000  | 3.38%  | 7/3/2028      | 1,806,628                     | 0.04%                    |
| Berlin Hyp AG                                  | €1,604,000  | 3.38%  | 23/8/2028     | 1,708,090                     | 0.03%                    |
| Bertelsmann SE & Co. KGaA                      | €500,000    | 3.50%  | 29/5/2029     | 530,918                       | 0.01%                    |
| BMW Finance NV                                 | €400,000    | 0.00%  | 11/1/2026     | 403,567                       | 0.01%                    |
| BMW International Investment BV                | €800,000    | 3.00%  | 27/8/2027     | 832,665                       | 0.02%                    |
| BMW US Capital LLC                             | \$150,000   | 5.05%  | 2/4/2026      | 150,658                       | 0.00%                    |
| BMW US Capital LLC                             | \$450,000   | 2.80%  | 11/4/2026     | 439,787                       | 0.01%                    |
| BMW US Capital LLC                             | \$125,000   | 4.65%  | 13/8/2026     | 125,043                       | 0.00%                    |
| BMW US Capital LLC                             | \$150,000   | 4.90%  | 2/4/2027      | 150,426                       | 0.00%                    |
| BMW US Capital LLC                             | \$575,000   | 3.30%  | 6/4/2027      | 557,297                       | 0.01%                    |
| BMW US Capital LLC                             | \$125,000   | 4.60%  | 13/8/2027     | 124,364                       | 0.00%                    |
| BMW US Capital LLC                             | €1,500,000  | 3.00%  | 2/11/2027     | 1,562,952                     | 0.03%                    |
| BMW US Capital LLC                             | \$175,000   | 5.05%  | 11/8/2028     | 175,280                       | 0.00%                    |
| BMW US Capital LLC                             | \$150,000   | 4.90%  | 2/4/2029      | 148,865                       | 0.00%                    |
| BMW US Capital LLC                             | \$175,000   | 3.63%  | 18/4/2029     | 165,318                       | 0.00%                    |
| BMW US Capital LLC                             | \$100,000   | 4.65%  | 13/8/2029     | 98,138                        | 0.00%                    |
| Bundesobligation                               | €7,000,000  | 0.00%  | 10/4/2026     | 7,066,098                     | 0.14%                    |
| Bundesobligation                               | €6,486,000  | 0.00%  | 9/10/2026     | 6,483,187                     | 0.12%                    |
| Bundesobligation                               | €20,350,000 | 0.00%  | 16/4/2027     | 20,131,166                    | 0.38%                    |
| Bundesobligation                               | €21,200,000 | 2.20%  | 13/4/2028     | 22,070,875                    | 0.42%                    |
| Bundesobligation                               | €12,864,793 | 2.40%  | 19/10/2028    | 13,478,208                    | 0.26%                    |
| Bundesobligation                               | €7,900,000  | 2.10%  | 12/4/2029     | 8,174,644                     | 0.16%                    |
| Bundesobligation                               | €5,500,000  | 2.50%  | 11/10/2029    | 5,782,996                     | 0.11%                    |
| Bundesrepublik Deutschland Bundesanleihe       | €5,277,000  | 0.00%  | 15/8/2026     | 5,286,606                     | 0.10%                    |
| Bundesrepublik Deutschland Bundesanleihe       | €13,000,000 | 0.00%  | 15/11/2027    | 12,717,787                    | 0.24%                    |
| Bundesrepublik Deutschland Bundesanleihe       | €900,000    | 0.50%  | 15/2/2028     | 890,824                       | 0.02%                    |
| Bundesrepublik Deutschland Bundesanleihe       | €7,815,000  | 0.00%  | 15/11/2028    | 7,487,609                     | 0.14%                    |
| Bundesschatzanweisungen                        | €10,000,000 | 2.50%  | 19/3/2026     | 10,400,603                    | 0.20%                    |
| Bundesschatzanweisungen                        | €13,000,000 | 2.90%  | 18/6/2026     | 13,608,632                    | 0.26%                    |
| Commerzbank AG                                 | €600,000    | 4.63%  | 21/3/2028     | 642,480                       | 0.01%                    |
| Commerzbank AG                                 | €1,000,000  | 0.88%  | 18/4/2028     | 983,042                       | 0.02%                    |
| Commerzbank AG                                 | €1,812,000  | 3.38%  | 28/8/2028     | 1,931,494                     | 0.04%                    |
| Commerzbank AG                                 | €100,000    | 2.63%  | 8/12/2028     | 102,860                       | 0.00%                    |
| Commerzbank AG                                 | €2,600,000  | 2.63%  | 3/9/2029      | 2,693,663                     | 0.05%                    |
| Commerzbank AG                                 | €500,000    | 5.13%  | 18/1/2030     | 551,491                       | 0.01%                    |
| Commerzbank AG                                 | €100,000    | 8.63%  | 28/2/2033     | 134,344                       | 0.00%                    |
| Commerzbank AG                                 | €400,000    | 6.75%  | 5/10/2033     | 452,377                       | 0.01%                    |
| Continental AG                                 | €800,000    | 4.00%  | 1/6/2028      | 855,582                       | 0.02%                    |
| Covestro AG                                    | €200,000    | 0.88%  | 3/2/2026      | 203,442                       | 0.00%                    |
| Daimler Truck Finance Canada, Inc.             | CAD155,000  | 4.54%  | 27/9/2029     | 110,326                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$300,000   | 2.00%  | 14/12/2026    | 284,242                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | \$200,000   | 5.00%  | 15/1/2027     | 200,388                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$150,000   | 5.13%  | 25/9/2027     | 150,755                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$200,000   | 5.40%  | 20/9/2028     | 202,385                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$150,000   | 5.13%  | 25/9/2029     | 150,330                       | 0.00%                    |
| Daimler Truck International Finance BV         | €400,000    | 3.88%  | 19/6/2026     | 420,754                       | 0.01%                    |
| Deutsche Bahn Finance GmbH                     | €650,000    | 3.50%  | 20/9/2027     | 691,493                       | 0.01%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bank AG                                      | \$253,000    | 4.10%  | 13/1/2026     | 250,776                    | 0.01%                 |
| Deutsche Bank AG                                      | €200,000     | 2.63%  | 12/2/2026     | 206,269                    | 0.00%                 |
| Deutsche Bank AG                                      | \$600,000    | 1.69%  | 19/3/2026     | 578,561                    | 0.01%                 |
| Deutsche Bank AG                                      | \$200,000    | 7.15%  | 13/7/2027     | 206,104                    | 0.00%                 |
| Deutsche Bank AG                                      | €2,200,000   | 2.25%  | 20/9/2027     | 2,261,552                  | 0.04%                 |
| Deutsche Bank AG                                      | \$500,000    | 2.31%  | 16/11/2027    | 475,214                    | 0.01%                 |
| Deutsche Bank AG                                      | €500,000     | 4.00%  | 29/11/2027    | 536,407                    | 0.01%                 |
| Deutsche Bank AG                                      | \$483,000    | 2.55%  | 7/1/2028      | 459,010                    | 0.01%                 |
| Deutsche Bank AG                                      | \$150,000    | 5.71%  | 8/2/2028      | 151,571                    | 0.00%                 |
| Deutsche Bank AG                                      | €600,000     | 1.88%  | 23/2/2028     | 604,485                    | 0.01%                 |
| Deutsche Bank AG                                      | €300,000     | 3.25%  | 24/5/2028     | 311,061                    | 0.01%                 |
| Deutsche Bank AG                                      | €200,000     | 5.38%  | 11/1/2029     | 219,736                    | 0.01%                 |
| Deutsche Bank AG                                      | \$325,000    | 6.72%  | 18/1/2029     | 337,224                    | 0.01%                 |
| Deutsche Bank AG                                      | \$675,000    | 6.82%  | 20/11/2029    | 706,186                    | 0.01%                 |
| Deutsche Bank AG                                      | €600,000     | 4.13%  | 4/4/2030      | 636,112                    | 0.01%                 |
| Deutsche Bank AG                                      | €500,000     | 5.00%  | 5/9/2030      | 550,606                    | 0.01%                 |
| Deutsche Bank AG                                      | \$300,000    | 5.00%  | 11/9/2030     | 293,171                    | 0.01%                 |
| Deutsche Bank AG                                      | €400,000     | 5.63%  | 19/5/2031     | 422,716                    | 0.01%                 |
| Deutsche Bank AG                                      | €300,000     | 4.00%  | 24/6/2032     | 310,892                    | 0.01%                 |
| Deutsche Bank AG                                      | \$200,000    | 4.88%  | 1/12/2032     | 193,833                    | 0.00%                 |
| Deutsche Boerse AG                                    | €200,000     | 0.00%  | 22/2/2026     | 201,071                    | 0.00%                 |
| Deutsche Boerse AG                                    | €500,000     | 3.75%  | 28/9/2029     | 538,522                    | 0.01%                 |
| Deutsche Boerse AG                                    | €100,000     | 2.00%  | 23/6/2048     | 98,387                     | 0.00%                 |
| Deutsche Kreditbank AG                                | €1,000,000   | 0.01%  | 23/2/2026     | 1,002,696                  | 0.02%                 |
| Deutsche Lufthansa AG                                 | €1,500,000   | 2.88%  | 16/5/2027     | 1,541,462                  | 0.03%                 |
| Deutsche Pfandbriefbank AG                            | €500,000     | 1.00%  | 13/4/2026     | 506,449                    | 0.01%                 |
| Deutsche Post AG                                      | €600,000     | 1.00%  | 13/12/2027    | 595,522                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | \$500,000    | 3.60%  | 19/1/2027     | 488,361                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €500,000     | 1.38%  | 30/1/2027     | 506,915                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €1,000,000   | 1.50%  | 3/4/2028      | 1,001,515                  | 0.02%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | €100,000     | 2.50%  | 25/1/2027     | 98,551                     | 0.00%                 |
| DZ HYP AG   | €600,000     | 0.01%  | 26/10/2026    | 594,563                    | 0.01%                 |
| DZ HYP AG   | €2,143,000   | 3.25%  | 30/7/2027     | 2,261,006                  | 0.04%                 |
| DZ HYP AG   | €700,000     | 3.13%  | 20/9/2028     | 740,193                    | 0.02%                 |
| E.ON SE   | €500,000     | 3.50%  | 12/1/2028     | 528,885                    | 0.01%                 |
| EEW Energy from Waste GmbH                            | €300,000     | 0.36%  | 30/6/2026     | 297,822                    | 0.01%                 |
| EnBW Energie Baden-Wuerttemberg AG                    | €700,000     | 1.63%  | 5/8/2079      | 686,735                    | 0.01%                 |
| EnBW International Finance BV                         | €200,000     | 3.63%  | 22/11/2026    | 210,706                    | 0.00%                 |
| Eurogrid GmbH   | €700,000     | 3.60%  | 1/2/2029      | 738,608                    | 0.02%                 |
| Evonik Industries AG                                  | €500,000     | 2.25%  | 25/9/2027     | 510,834                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc.           | \$300,000    | 1.88%  | 1/12/2026     | 281,982                    | 0.01%                 |
| Fresenius SE & Co. KGaA                               | €600,000     | 5.00%  | 28/11/2029    | 672,128                    | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender                     | €2,000,000   | 0.01%  | 8/10/2027     | 1,942,258                  | 0.04%                 |
| Gemeinsame Deutsche Bundeslaender                     | €2,000,000   | 1.25%  | 4/5/2029      | 1,967,997                  | 0.04%                 |
| Grand City Properties SA                              | €300,000     | 0.13%  | 11/1/2028     | 282,424                    | 0.01%                 |
| Grenke Finance plc                                    | €100,000     | 5.13%  | 4/1/2029      | 104,590                    | 0.00%                 |
| Heidelberg Materials Finance Luxembourg SA            | €400,000     | 1.63%  | 7/4/2026      | 409,176                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA            | €600,000     | 1.75%  | 24/4/2028     | 599,936                    | 0.01%                 |
| Heraeus Finance GmbH                                  | €100,000     | 2.63%  | 9/6/2027      | 103,018                    | 0.00%                 |
| Investitionsbank Berlin                               | €1,600,000   | 3.13%  | 13/9/2028     | 1,695,072                  | 0.03%                 |
| Investitionsbank Berlin                               | €2,500,000   | 0.01%  | 22/11/2029    | 2,289,810                  | 0.04%                 |
| Knorr-Bremse AG                                       | €1,350,000   | 3.00%  | 30/9/2029     | 1,403,102                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$1,300,000  | 0.63%  | 22/1/2026     | 1,249,928                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$1,026,000  | 4.13%  | 18/2/2026     | 1,278,630                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | CAD300,000   | 0.75%  | 19/2/2026     | 203,403                    | 0.00%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$1,500,000  | 5.00%  | 16/3/2026     | 1,510,561                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$650,000    | 3.63%  | 1/4/2026      | 643,992                    | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau                       | €4,430,000   | 0.00%  | 15/6/2026     | 4,439,898                  | 0.09%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$875,000    | 4.63%  | 7/8/2026      | 878,858                    | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau                       | AUD2,500,000 | 3.20%  | 11/9/2026     | 1,524,022                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | €4,000,000   | 0.00%  | 30/9/2026     | 3,985,792                  | 0.08%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$1,500,000  | 1.00%  | 1/10/2026     | 1,417,255                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$675,000    | 4.38%  | 1/3/2027      | 675,353                    | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau                       | €5,225,000   | 0.00%  | 30/4/2027     | 5,140,034                  | 0.10%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$1,730,000  | 3.00%  | 20/5/2027     | 1,677,317                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                       | €2,761,000   | 1.25%  | 30/6/2027     | 2,789,797                  | 0.05%                 |
| Kreditanstalt fuer Wiederaufbau                       | £1,000,000   | 3.75%  | 30/7/2027     | 1,230,021                  | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau                       | €4,109,000   | 2.38%  | 5/8/2027      | 4,268,134                  | 0.08%                 |
| Kreditanstalt fuer Wiederaufbau                       | \$436,000    | 3.50%  | 27/8/2027     | 426,798                    | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau                       | €5,500,000   | 2.75%  | 1/10/2027     | 5,767,800                  | 0.11%                 |
| Kreditanstalt fuer Wiederaufbau                       | €1,500,000   | 0.75%  | 7/12/2027     | 1,692,716                  | 0.03%                 |

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|---|--------------|--------|---------------|----------------------------|-----------------------|
| Kreditanstalt fuer Wiederaufbau                 | \$800,000    | 3.75%  | 15/2/2028     | 786,039                    | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau                 | \$500,000    | 2.88%  | 3/4/2028      | 477,694                    | 0.01%                 |
| Kreditanstalt fuer Wiederaufbau                 | \$875,000    | 3.88%  | 15/6/2028     | 861,462                    | 0.02%                 |
| Kreditanstalt fuer Wiederaufbau                 | €3,000,000   | 0.75%  | 28/6/2028     | 2,944,597                  | 0.06%                 |
| Kreditanstalt fuer Wiederaufbau                 | £1,228,000   | 3.75%  | 9/1/2029      | 1,497,936                  | 0.03%                 |
| Kreditanstalt fuer Wiederaufbau                 | €5,810,000   | 0.75%  | 15/1/2029     | 5,641,582                  | 0.11%                 |
| Kreditanstalt fuer Wiederaufbau                 | \$300,000    | 4.00%  | 15/3/2029     | 294,895                    | 0.01%                 |
| Land Berlin                                     | €4,000,000   | 0.63%  | 20/3/2026     | 4,059,793                  | 0.08%                 |
| Landesbank Baden-Wuerttemberg                   | €700,000     | 0.38%  | 18/2/2027     | 684,977                    | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €1,500,000   | 2.63%  | 12/11/2027    | 1,561,079                  | 0.03%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €1,800,000   | 0.01%  | 19/7/2027     | 1,752,565                  | 0.03%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £100,000     | 1.00%  | 15/12/2026    | 117,077                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | \$400,000    | 0.88%  | 30/3/2026     | 382,592                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | AUD1,500,000 | 4.75%  | 6/5/2026      | 935,885                    | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$1,237,000  | 1.75%  | 27/7/2026     | 1,187,683                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | €3,800,000   | 0.38%  | 14/2/2028     | 3,701,945                  | 0.07%                 |
| Landwirtschaftliche Rentenbank                  | \$525,000    | 3.88%  | 14/6/2028     | 516,723                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €2,800,000   | 0.00%  | 19/7/2028     | 2,666,030                  | 0.05%                 |
| Landwirtschaftliche Rentenbank                  | \$262,000    | 4.63%  | 17/4/2029     | 263,550                    | 0.01%                 |
| LANXESS AG                                      | €300,000     | 1.00%  | 7/10/2026     | 299,756                    | 0.01%                 |
| LEG Immobilien SE                               | €100,000     | 0.38%  | 17/1/2026     | 100,939                    | 0.00%                 |
| LEG Immobilien SE                               | €200,000     | 0.88%  | 28/11/2027    | 196,163                    | 0.00%                 |
| LFA Foerderbank Bayern                          | €2,000,000   | 1.00%  | 1/3/2028      | 1,981,391                  | 0.04%                 |
| Lloyds Bank GmbH                                | €600,000     | 2.75%  | 10/9/2029     | 624,362                    | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.              | CAD210,000   | 5.14%  | 29/6/2026     | 149,376                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 1.45%  | 2/3/2026      | 192,531                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 4.80%  | 30/3/2026     | 175,199                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 4.88%  | 31/7/2026     | 150,432                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 5.20%  | 3/8/2026      | 176,266                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 4.80%  | 13/11/2026    | 150,289                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 4.75%  | 1/8/2027      | 149,816                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 4.90%  | 15/11/2027    | 149,888                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$325,000    | 5.25%  | 29/11/2027    | 327,734                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 4.80%  | 30/3/2028     | 173,773                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 5.10%  | 3/8/2028      | 200,189                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$575,000    | 4.30%  | 22/2/2029     | 557,695                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 4.80%  | 1/8/2029      | 147,962                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 5.10%  | 15/11/2029    | 199,421                    | 0.00%                 |
| Mercedes-Benz International Finance BV          | €402,000     | 2.00%  | 22/8/2026     | 411,326                    | 0.01%                 |
| Mercedes-Benz International Finance BV          | €1,100,000   | 0.63%  | 6/5/2027      | 1,086,121                  | 0.02%                 |
| Muenchener Hypothekenbank eG                    | €2,180,000   | 0.13%  | 1/2/2029      | 2,049,795                  | 0.04%                 |
| Norddeutsche Landesbank-Girozentrale            | €300,000     | 0.01%  | 23/9/2026     | 297,937                    | 0.01%                 |
| NRW Bank  | \$200,000    | 0.88%  | 9/3/2026      | 191,518                    | 0.00%                 |
| NRW Bank  | €2,000,000   | 0.25%  | 16/3/2027     | 1,977,917                  | 0.04%                 |
| NRW Bank  | €1,009,000   | 3.13%  | 30/8/2028     | 1,068,540                  | 0.02%                 |
| Robert Bosch GmbH                               | €700,000     | 3.63%  | 2/6/2027      | 737,795                    | 0.01%                 |
| Santander Consumer Bank AG                      | €900,000     | 4.50%  | 30/6/2026     | 955,218                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV            | \$600,000    | 1.20%  | 11/3/2026     | 577,032                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | \$475,000    | 6.13%  | 17/8/2026     | 486,976                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €1,100,000   | 0.63%  | 25/2/2027     | 1,097,120                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV            | \$500,000    | 3.40%  | 16/3/2027     | 487,786                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | \$550,000    | 1.70%  | 11/3/2028     | 502,116                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €700,000     | 0.25%  | 20/2/2029     | 657,480                    | 0.01%                 |
| Sirius Real Estate Ltd.                         | €100,000     | 1.13%  | 22/6/2026     | 100,464                    | 0.00%                 |
| State of Hesse                                  | €1,000,000   | 0.00%  | 10/9/2026     | 996,088                    | 0.02%                 |
| State of Hesse                                  | €800,000     | 1.75%  | 5/7/2027      | 816,091                    | 0.02%                 |
| State of Hesse                                  | €2,613,000   | 2.88%  | 12/3/2029     | 2,752,259                  | 0.05%                 |
| State of Lower Saxony                           | €1,700,000   | 0.01%  | 25/11/2027    | 1,644,453                  | 0.03%                 |
| State of Lower Saxony                           | €1,800,000   | 2.88%  | 18/4/2028     | 1,890,681                  | 0.04%                 |
| State of North Rhine-Westphalia Germany         | €2,200,000   | 3.00%  | 27/1/2028     | 2,319,237                  | 0.05%                 |
| State of North Rhine-Westphalia Germany         | €2,000,000   | 0.95%  | 13/3/2028     | 1,980,319                  | 0.04%                 |
| State of North Rhine-Westphalia Germany         | €2,000,000   | 0.00%  | 15/1/2029     | 1,876,781                  | 0.04%                 |
| State of Rhineland-Palatinate                   | €3,000,000   | 3.25%  | 29/5/2026     | 3,144,810                  | 0.06%                 |
| State of Rhineland-Palatinate                   | €1,000,000   | 0.38%  | 26/1/2027     | 994,719                    | 0.02%                 |
| State of Saxony-Anhalt                          | €1,900,000   | 0.01%  | 9/11/2026     | 1,886,438                  | 0.04%                 |
| State of Schleswig-Holstein Germany             | €3,800,000   | 0.01%  | 26/11/2029    | 3,492,418                  | 0.07%                 |
| Talanx AG                                       | €200,000     | 2.25%  | 5/12/2047     | 200,358                    | 0.00%                 |
| Traton Finance Luxembourg SA                    | €300,000     | 4.25%  | 16/5/2028     | 319,392                    | 0.01%                 |
| Traton Finance Luxembourg SA                    | €700,000     | 5.63%  | 16/1/2029     | 878,014                    | 0.02%                 |
| UniCredit Bank GmbH                             | €1,000,000   | 0.01%  | 28/9/2026     | 992,776                    | 0.02%                 |
| UniCredit Bank GmbH                             | €4,000,000   | 1.38%  | 7/6/2027      | 4,031,704                  | 0.08%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Vier Gas Transport GmbH                          | €200,000     | 4.00%  | 26/9/2027     | 212,458                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €500,000     | 4.25%  | 7/1/2026      | 523,790                    | 0.01%                 |
| Volkswagen Bank GmbH                             | €1,500,000   | 4.38%  | 3/5/2028      | 1,602,896                  | 0.03%                 |
| Volkswagen Financial Services AG                 | €200,000     | 0.13%  | 12/2/2027     | 194,706                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €400,000     | 3.63%  | 19/5/2029     | 414,907                    | 0.01%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD300,000   | 5.30%  | 9/2/2027      | 185,639                    | 0.00%                 |
| Volkswagen Financial Services NV                 | £400,000     | 3.25%  | 13/4/2027     | 477,154                    | 0.01%                 |
| Volkswagen Financial Services NV                 | £200,000     | 2.13%  | 18/1/2028     | 226,492                    | 0.01%                 |
| Volkswagen Financial Services NV                 | £1,000,000   | 5.88%  | 23/5/2029     | 1,260,392                  | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 5.40%  | 20/3/2026     | 200,726                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 4.90%  | 14/8/2026     | 199,277                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 5.30%  | 22/3/2027     | 200,249                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$500,000    | 4.35%  | 8/6/2027      | 489,847                    | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 4.85%  | 15/8/2027     | 197,913                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$400,000    | 5.65%  | 12/9/2028     | 401,718                    | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 4.75%  | 13/11/2028    | 194,558                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$200,000    | 5.25%  | 22/3/2029     | 197,563                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$300,000    | 4.95%  | 15/8/2029     | 292,803                    | 0.01%                 |
| Volkswagen International Finance NV              | €500,000     | 7.50%  | Perpetual     | 556,523                    | 0.01%                 |
| Volkswagen International Finance NV              | €300,000     | 3.75%  | Perpetual     | 299,887                    | 0.01%                 |
| Volkswagen International Finance NV              | €500,000     | 3.88%  | 29/3/2026     | 522,213                    | 0.01%                 |
| Volkswagen International Finance NV              | €400,000     | 1.88%  | 30/3/2027     | 402,345                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €500,000     | 0.25%  | 12/1/2026     | 503,664                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €680,000     | 4.50%  | 25/3/2026     | 715,532                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €500,000     | 0.38%  | 20/7/2026     | 497,872                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €216,000     | 3.88%  | 11/10/2028    | 227,142                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €300,000     | 0.63%  | 19/7/2029     | 273,002                    | 0.01%                 |
| Vonovia SE                                       | €400,000     | 0.63%  | 9/7/2026      | 401,548                    | 0.01%                 |
| Vonovia SE                                       | €500,000     | 4.75%  | 23/5/2027     | 538,714                    | 0.01%                 |
| Vonovia SE                                       | €700,000     | 0.63%  | 7/10/2027     | 680,693                    | 0.01%                 |
| Vonovia SE                                       | €200,000     | 1.88%  | 28/6/2028     | 199,689                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD115,000   | 5.75%  | 21/9/2026     | 82,676                     | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD255,000   | 2.45%  | 10/12/2026    | 173,505                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD250,000   | 4.21%  | 19/8/2027     | 175,149                    | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD160,000   | 4.42%  | 20/8/2029     | 112,152                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €400,000     | 1.33%  | 25/9/2028     | 383,905                    | 0.01%                 |
|  |              |        |               | <b>332,738,492</b>         | <b>6.33%</b>          |
| <b>Greece 0.23% (31 December 2023: 0.00%)</b>    |              |        |               |                            |                       |
| Eurobank SA                                      | €1,108,000   | 3.25%  | 12/3/2030     | 1,138,450                  | 0.02%                 |
| Eurobank SA                                      | €400,000     | 4.00%  | 24/9/2030     | 422,926                    | 0.01%                 |
| Hellenic Republic Government Bond                | €8,905,000   | 3.88%  | 15/6/2028     | 9,673,976                  | 0.19%                 |
| National Bank of Greece SA                       | €711,000     | 3.50%  | 19/11/2030    | 738,082                    | 0.01%                 |
|  |              |        |               | <b>11,973,434</b>          | <b>0.23%</b>          |
| <b>Hong Kong 0.17% (31 December 2023: 0.16%)</b> |              |        |               |                            |                       |
| AIA Group Ltd.                                   | \$200,000    | 2.70%  | Perpetual     | 192,889                    | 0.00%                 |
| AIA Group Ltd.                                   | \$200,000    | 5.63%  | 25/10/2027    | 204,985                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000    | 3.60%  | 9/4/2029      | 190,318                    | 0.00%                 |
| Airport Authority                                | \$200,000    | 2.10%  | Perpetual     | 193,381                    | 0.00%                 |
| Airport Authority                                | \$200,000    | 4.88%  | 12/1/2026     | 200,559                    | 0.00%                 |
| Airport Authority                                | \$200,000    | 4.75%  | 12/1/2028     | 200,623                    | 0.00%                 |
| Bank of Communications Hong Kong Ltd.            | \$250,000    | 2.30%  | 8/7/2031      | 240,016                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000    | 6.75%  | 15/3/2027     | 253,023                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000    | 4.88%  | 22/4/2032     | 242,788                    | 0.01%                 |
| Bank of East Asia Ltd.                           | \$250,000    | 6.75%  | 27/6/2034     | 250,704                    | 0.01%                 |
| Castle Peak Power Finance Co., Ltd.              | \$200,000    | 3.25%  | 25/7/2027     | 193,615                    | 0.00%                 |
| Dah Sing Bank Ltd.                               | \$250,000    | 3.00%  | 2/11/2031     | 237,758                    | 0.01%                 |
| HKT Capital No 4 Ltd.                            | \$400,000    | 3.00%  | 14/7/2026     | 388,477                    | 0.01%                 |
| Hong Kong Government Bond Programme              | HKD8,000,000 | 1.25%  | 29/6/2027     | 976,345                    | 0.02%                 |
| Hong Kong Government International Bond          | \$400,000    | 4.38%  | 11/1/2026     | 399,871                    | 0.01%                 |
| Hong Kong Government International Bond          | \$400,000    | 4.50%  | 11/1/2028     | 400,678                    | 0.01%                 |
| Hong Kong Government International Bond          | \$700,000    | 4.00%  | 7/6/2028      | 689,420                    | 0.01%                 |
| Hong Kong Mortgage Corp., Ltd.                   | \$300,000    | 4.88%  | 13/9/2028     | 301,502                    | 0.01%                 |
| Hongkong Electric Finance Ltd.                   | \$200,000    | 2.88%  | 3/5/2026      | 195,008                    | 0.00%                 |
| HPHT Finance 21 Ltd.                             | \$200,000    | 2.00%  | 19/3/2026     | 193,029                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$325,000    | 2.82%  | 4/9/2029      | 288,704                    | 0.01%                 |
| IFC Development Corporate Treasury Ltd.          | \$200,000    | 3.63%  | 17/4/2029     | 187,940                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.               | \$200,000    | 5.50%  | 1/2/2027      | 200,587                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.               | \$200,000    | 5.75%  | 6/6/2029      | 201,473                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.               | \$400,000    | 3.50%  | 24/9/2029     | 366,356                    | 0.01%                 |
| MTR Corp. CI Ltd.                                | \$425,000    | 2.50%  | 2/11/2026     | 410,422                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$200,000    | 3.88%  | 3/10/2027     | 190,518                    | 0.00%                 |

|  | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Nanyang Commercial Bank Ltd.                     | \$250,000         | 6.00%  | 6/8/2034      | 250,412                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$200,000         | 3.75%  | 25/2/2029     | 189,590                    | 0.00%                 |
| Swire Pacific Mtn Financing HK Ltd.              | \$200,000         | 5.13%  | 5/7/2029      | 200,762                    | 0.00%                 |
| Swire Properties MTN Financing Ltd.              | \$200,000         | 3.50%  | 10/1/2028     | 191,282                    | 0.00%                 |
| Wharf REIC Finance BVI Ltd.                      | \$200,000         | 3.50%  | 17/1/2028     | 190,549                    | 0.00%                 |
| Zhejiang Energy International Ltd.               | \$200,000         | 1.74%  | 20/7/2026     | 189,936                    | 0.00%                 |
|  |                   |        |               | <b>9,203,520</b>           | <b>0.17%</b>          |
| <b>Hungary 0.16% (31 December 2023: 0.20%)</b>   |                   |        |               |                            |                       |
| Hungary Government Bond                          | HUF300,000,000    | 9.50%  | 21/10/2026    | 797,231                    | 0.02%                 |
| Hungary Government Bond                          | HUF630,000,000    | 3.00%  | 27/10/2027    | 1,452,245                  | 0.03%                 |
| Hungary Government Bond                          | HUF300,000,000    | 6.75%  | 22/10/2028    | 763,230                    | 0.01%                 |
| Hungary Government Bond                          | HUF500,000,000    | 2.00%  | 23/5/2029     | 1,065,050                  | 0.02%                 |
| Hungary Government International Bond            | €267,000          | 5.00%  | 22/2/2027     | 286,668                    | 0.01%                 |
| Hungary Government International Bond            | ¥200,000,000      | 1.60%  | 10/9/2027     | 1,267,236                  | 0.02%                 |
| Hungary Government International Bond            | \$535,000         | 6.13%  | 22/5/2028     | 543,534                    | 0.01%                 |
| Hungary Government International Bond            | \$300,000         | 5.25%  | 16/6/2029     | 294,792                    | 0.01%                 |
| Hungary Government International Bond            | €960,000          | 4.00%  | 25/7/2029     | 1,008,610                  | 0.02%                 |
| Magyar Export-Import Bank Zrt                    | \$250,000         | 6.13%  | 4/12/2027     | 251,963                    | 0.01%                 |
| MFB Magyar Fejlesztési Bank Zrt                  | \$225,000         | 6.50%  | 29/6/2028     | 228,161                    | 0.00%                 |
| MVM Energetika Zrt                               | \$200,000         | 7.50%  | 9/6/2028      | 208,417                    | 0.00%                 |
| OTP Bank Nyrt                                    | \$200,000         | 7.50%  | 25/5/2027     | 206,092                    | 0.00%                 |
|  |                   |        |               | <b>8,373,229</b>           | <b>0.16%</b>          |
| <b>India 0.08% (31 December 2023: 0.08%)</b>     |                   |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                     | \$200,000         | 5.45%  | 24/1/2028     | 200,917                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.         | \$200,000         | 4.20%  | 4/8/2027      | 180,044                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.         | \$200,000         | 4.38%  | 3/7/2029      | 171,548                    | 0.00%                 |
| Adani Transmission Step-One Ltd.                 | \$200,000         | 4.00%  | 3/8/2026      | 183,168                    | 0.00%                 |
| BPRL International Singapore Pte Ltd.            | \$200,000         | 4.38%  | 18/1/2027     | 197,287                    | 0.00%                 |
| Export-Import Bank of India                      | \$200,000         | 3.38%  | 5/8/2026      | 195,206                    | 0.00%                 |
| Export-Import Bank of India                      | \$200,000         | 3.88%  | 1/2/2028      | 193,262                    | 0.00%                 |
| HDFC Bank Ltd.                                   | \$200,000         | 5.69%  | 2/3/2026      | 201,242                    | 0.01%                 |
| HDFC Bank Ltd.                                   | \$200,000         | 5.18%  | 15/2/2029     | 199,657                    | 0.01%                 |
| Hindustan Petroleum Corp., Ltd.                  | \$200,000         | 4.00%  | 12/7/2027     | 194,867                    | 0.00%                 |
| ICICI Bank Ltd.                                  | \$200,000         | 4.00%  | 18/3/2026     | 197,718                    | 0.00%                 |
| ONGC Videsh Vankorneft Pte Ltd.                  | \$200,000         | 3.75%  | 27/7/2026     | 244,988                    | 0.01%                 |
| Power Finance Corp., Ltd.                        | \$200,000         | 6.15%  | 6/12/2028     | 204,966                    | 0.01%                 |
| Power Finance Corp., Ltd.                        | \$200,000         | 4.50%  | 18/6/2029     | 192,478                    | 0.00%                 |
| REC Ltd.   | \$200,000         | 3.88%  | 7/7/2027      | 193,734                    | 0.00%                 |
| REC Ltd.   | \$200,000         | 4.63%  | 22/3/2028     | 195,621                    | 0.00%                 |
| REC Ltd.   | \$200,000         | 5.63%  | 11/4/2028     | 201,441                    | 0.01%                 |
| REC Ltd.   | \$200,000         | 4.75%  | 27/9/2029     | 194,639                    | 0.00%                 |
| Reliance Industries Ltd.                         | \$250,000         | 3.67%  | 30/11/2027    | 241,412                    | 0.01%                 |
| State Bank of India                              | \$300,000         | 1.80%  | 13/7/2026     | 286,021                    | 0.01%                 |
| State Bank of India                              | \$200,000         | 5.00%  | 17/1/2029     | 198,657                    | 0.00%                 |
| State Bank of India                              | \$200,000         | 5.13%  | 25/11/2029    | 198,880                    | 0.00%                 |
|  |                   |        |               | <b>4,467,753</b>           | <b>0.08%</b>          |
| <b>Indonesia 0.57% (31 December 2023: 0.54%)</b> |                   |        |               |                            |                       |
| Bank Mandiri Persero Tbk PT                      | \$200,000         | 5.50%  | 4/4/2026      | 200,686                    | 0.01%                 |
| Freeport Indonesia PT                            | \$200,000         | 4.76%  | 14/4/2027     | 198,120                    | 0.00%                 |
| Indonesia Government International Bond          | \$1,250,000       | 4.75%  | 8/1/2026      | 1,246,892                  | 0.02%                 |
| Indonesia Government International Bond          | ¥200,000,000      | 0.57%  | 27/5/2026     | 1,265,804                  | 0.03%                 |
| Indonesia Government International Bond          | €500,000          | 1.45%  | 18/9/2026     | 500,976                    | 0.01%                 |
| Indonesia Government International Bond          | €500,000          | 0.90%  | 14/2/2027     | 491,970                    | 0.01%                 |
| Indonesia Government International Bond          | \$200,000         | 4.15%  | 20/9/2027     | 195,394                    | 0.00%                 |
| Indonesia Government International Bond          | \$625,000         | 3.50%  | 11/1/2028     | 595,927                    | 0.01%                 |
| Indonesia Government International Bond          | \$200,000         | 4.55%  | 11/1/2028     | 196,776                    | 0.00%                 |
| Indonesia Government International Bond          | \$500,000         | 4.75%  | 11/2/2029     | 492,596                    | 0.01%                 |
| Indonesia Treasury Bond                          | IDR83,300,000,000 | 5.50%  | 15/4/2026     | 5,078,083                  | 0.10%                 |
| Indonesia Treasury Bond                          | IDR32,000,000,000 | 8.38%  | 15/9/2026     | 2,030,058                  | 0.04%                 |
| Indonesia Treasury Bond                          | IDR83,500,000,000 | 5.13%  | 15/4/2027     | 4,988,216                  | 0.10%                 |
| Indonesia Treasury Bond                          | IDR7,000,000,000  | 7.00%  | 15/5/2027     | 435,530                    | 0.01%                 |
| Indonesia Treasury Bond                          | IDR58,000,000,000 | 6.38%  | 15/8/2028     | 3,532,283                  | 0.07%                 |
| Indonesia Treasury Bond                          | IDR70,000,000,000 | 6.88%  | 15/4/2029     | 4,327,431                  | 0.08%                 |
| Krakatau Posco PT                                | \$200,000         | 6.38%  | 11/6/2027     | 200,453                    | 0.00%                 |
| Pertamina Geothermal Energy PT                   | \$200,000         | 5.15%  | 27/4/2028     | 199,103                    | 0.00%                 |
| Pertamina Persero PT                             | \$200,000         | 1.40%  | 9/2/2026      | 191,616                    | 0.00%                 |
| Pertamina Persero PT                             | \$200,000         | 3.65%  | 30/7/2029     | 187,530                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$350,000         | 4.55%  | 29/3/2026     | 349,187                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$200,000         | 1.50%  | 9/6/2026      | 190,311                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$400,000         | 4.15%  | 29/3/2027     | 393,203                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$350,000         | 4.40%  | 6/6/2027      | 345,237                    | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Perusahaan Penerbit SBSN Indonesia III                    | \$350,000     | 4.40%  | 1/3/2028      | 343,227                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                    | \$300,000     | 5.40%  | 15/11/2028    | 302,699                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                    | \$200,000     | 4.45%  | 20/2/2029     | 195,412                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                    | \$200,000     | 5.10%  | 2/7/2029      | 199,849                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$300,000     | 4.13%  | 15/5/2027     | 293,053                    | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$300,000     | 5.38%  | 25/1/2029     | 299,716                    | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000     | 3.88%  | 17/7/2029     | 187,767                    | 0.00%                 |
| PT Tower Bersama Infrastructure Tbk                       | \$200,000     | 2.75%  | 20/1/2026     | 194,336                    | 0.00%                 |
|   |               |        |               | <b>29,849,441</b>          | <b>0.57%</b>          |
| <b>Ireland 0.48% (31 December 2023: 0.57%)</b>            |               |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$424,000     | 3.50%  | 15/1/2025     | 423,758                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$500,000     | 1.75%  | 30/1/2026     | 483,750                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 4.45%  | 3/4/2026      | 149,182                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$405,000     | 2.45%  | 29/10/2026    | 387,824                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$600,000     | 3.65%  | 21/7/2027     | 582,402                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 4.63%  | 15/10/2027    | 149,018                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$300,000     | 3.88%  | 23/1/2028     | 290,406                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$450,000     | 5.75%  | 6/6/2028      | 458,709                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$550,000     | 3.00%  | 29/10/2028    | 509,173                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 5.10%  | 19/1/2029     | 149,824                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$250,000     | 4.63%  | 10/9/2029     | 244,410                    | 0.00%                 |
| AerCap Sukuk Ltd.   | \$200,000     | 4.50%  | 3/10/2029     | 193,035                    | 0.00%                 |
| AIB Group plc   | €300,000      | 2.25%  | 4/4/2028      | 305,983                    | 0.01%                 |
| AIB Group plc   | €200,000      | 5.75%  | 16/2/2029     | 223,363                    | 0.00%                 |
| AIB Group plc   | \$200,000     | 6.61%  | 13/9/2029     | 208,984                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                              | \$200,000     | 5.50%  | 15/1/2026     | 200,549                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                              | \$300,000     | 2.13%  | 21/2/2026     | 290,189                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                              | \$200,000     | 4.38%  | 1/5/2026      | 197,849                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                              | \$500,000     | 3.25%  | 15/2/2027     | 480,604                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                              | \$575,000     | 2.53%  | 18/11/2027    | 533,192                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                              | \$500,000     | 5.75%  | 1/3/2029      | 505,112                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                              | \$150,000     | 5.15%  | 15/1/2030     | 147,040                    | 0.00%                 |
| Bank of Ireland Group plc                                 | €700,000      | 4.88%  | 16/7/2028     | 759,305                    | 0.01%                 |
| Bank of Ireland Group plc                                 | \$300,000     | 5.60%  | 20/3/2030     | 302,824                    | 0.01%                 |
| Bank of Ireland Group plc                                 | €500,000      | 1.38%  | 11/8/2031     | 502,672                    | 0.01%                 |
| Bank of Ireland Group plc                                 | £300,000      | 7.59%  | 6/12/2032     | 391,705                    | 0.01%                 |
| Bank of Ireland Group plc                                 | €400,000      | 6.75%  | 1/3/2033      | 447,210                    | 0.01%                 |
| CRH America Finance, Inc.                                 | \$300,000     | 3.95%  | 4/4/2028      | 291,193                    | 0.01%                 |
| CRH SMW Finance DAC                                       | €200,000      | 1.25%  | 5/11/2026     | 201,996                    | 0.00%                 |
| CRH SMW Finance DAC                                       | €500,000      | 4.00%  | 11/7/2027     | 533,202                    | 0.01%                 |
| DAA Finance plc   | €1,500,000    | 1.55%  | 7/6/2028      | 1,477,999                  | 0.03%                 |
| Dell Bank International DAC                               | €500,000      | 0.50%  | 27/10/2026    | 499,706                    | 0.01%                 |
| ESB Finance DAC   | €1,000,000    | 4.00%  | 3/10/2028     | 1,072,393                  | 0.02%                 |
| Hammerson Ireland Finance DAC                             | €100,000      | 1.75%  | 3/6/2027      | 99,943                     | 0.00%                 |
| Ireland Government Bond                                   | €2,400,000    | 1.00%  | 15/5/2026     | 2,447,730                  | 0.05%                 |
| Ireland Government Bond                                   | €1,500,000    | 0.20%  | 15/5/2027     | 1,486,202                  | 0.03%                 |
| Ireland Government Bond                                   | €1,600,000    | 0.90%  | 15/5/2028     | 1,592,360                  | 0.03%                 |
| Ireland Government Bond                                   | €4,000,000    | 1.10%  | 15/5/2029     | 3,946,593                  | 0.08%                 |
| Linde plc   | €700,000      | 1.00%  | 31/3/2027     | 698,660                    | 0.01%                 |
| Permanent TSB Group Holdings plc                          | €300,000      | 6.63%  | 30/6/2029     | 342,963                    | 0.01%                 |
| Ryanair DAC   | €400,000      | 0.88%  | 25/5/2026     | 403,405                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                         | \$400,000     | 5.45%  | 3/5/2028      | 402,150                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                         | \$200,000     | 5.30%  | 3/4/2029      | 200,383                    | 0.00%                 |
|   |               |        |               | <b>25,214,950</b>          | <b>0.48%</b>          |
| <b>Israel 0.29% (31 December 2023: 0.23%)</b>             |               |        |               |                            |                       |
| Bank Leumi Le-Israel BM                                   | \$200,000     | 5.13%  | 27/7/2027     | 198,068                    | 0.00%                 |
| Israel Discount Bank Ltd.                                 | \$200,000     | 5.38%  | 26/1/2028     | 198,306                    | 0.01%                 |
| Israel Electric Corp., Ltd.                               | \$225,000     | 4.25%  | 14/8/2028     | 215,213                    | 0.01%                 |
| Israel Government Bond-Fixed                              | ILS18,415,000 | 0.50%  | 27/2/2026     | 4,867,240                  | 0.09%                 |
| Israel Government Bond-Fixed                              | ILS4,160,000  | 3.75%  | 30/9/2027     | 1,137,403                  | 0.02%                 |
| Israel Government Bond-Fixed                              | ILS4,000,000  | 2.25%  | 28/9/2028     | 1,028,838                  | 0.02%                 |
| Israel Government Bond-Fixed                              | ILS11,986,000 | 3.75%  | 28/2/2029     | 3,329,854                  | 0.06%                 |
| Israel Government Bond-Fixed                              | ILS5,000,000  | 4.60%  | 31/8/2029     | 1,402,572                  | 0.03%                 |
| Israel Government International Bond                      | \$448,000     | 2.88%  | 16/3/2026     | 437,262                    | 0.01%                 |
| Israel Government International Bond                      | €500,000      | 1.50%  | 18/1/2027     | 497,506                    | 0.01%                 |
| Israel Government International Bond                      | \$200,000     | 3.25%  | 17/1/2028     | 188,987                    | 0.00%                 |
| Israel Government International Bond                      | €1,200,000    | 1.50%  | 16/1/2029     | 1,149,511                  | 0.02%                 |
| Israel Government International Bond                      | \$500,000     | 5.38%  | 12/3/2029     | 498,380                    | 0.01%                 |
|   |               |        |               | <b>15,149,140</b>          | <b>0.29%</b>          |
| <b>Italy 3.74% (31 December 2023: 3.98%)</b>              |               |        |               |                            |                       |
| ASTM SpA  | €300,000      | 1.00%  | 25/11/2026    | 300,052                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Autostrade per l'Italia SpA                     | €400,000    | 1.75%  | 1/2/2027      | 405,152                    | 0.01%                 |
| Banca Monte dei Paschi di Siena SpA             | €548,000    | 3.50%  | 23/4/2029     | 580,371                    | 0.01%                 |
| Banca Popolare di Sondrio SpA                   | €266,000    | 4.13%  | 4/6/2030      | 283,252                    | 0.01%                 |
| Banco BPM SpA                                   | €500,000    | 3.88%  | 18/9/2026     | 528,164                    | 0.01%                 |
| Banco BPM SpA                                   | €508,000    | 4.63%  | 29/11/2027    | 549,887                    | 0.01%                 |
| Banco BPM SpA                                   | €500,000    | 4.88%  | 17/1/2030     | 545,927                    | 0.01%                 |
| Banco BPM SpA                                   | €500,000    | 3.88%  | 9/9/2030      | 525,003                    | 0.01%                 |
| BPER Banca SpA                                  | €616,000    | 3.75%  | 22/10/2028    | 660,924                    | 0.01%                 |
| BPER Banca SpA                                  | €403,000    | 2.88%  | 22/7/2029     | 418,760                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                   | \$500,000   | 5.75%  | 5/5/2026      | 503,592                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                   | €800,000    | 3.50%  | 19/9/2027     | 842,013                    | 0.02%                 |
| Cassa Depositi e Prestiti SpA                   | \$200,000   | 5.88%  | 30/4/2029     | 203,583                    | 0.00%                 |
| Credito Emiliano SpA                            | €379,000    | 3.25%  | 18/4/2029     | 398,750                    | 0.01%                 |
| Enel Finance International NV                   | €900,000    | 0.25%  | 28/5/2026     | 902,095                    | 0.02%                 |
| Enel Finance International NV                   | \$400,000   | 1.63%  | 12/7/2026     | 380,983                    | 0.01%                 |
| Enel Finance International NV                   | \$275,000   | 3.63%  | 25/5/2027     | 266,735                    | 0.01%                 |
| Enel Finance International NV                   | \$300,000   | 4.63%  | 15/6/2027     | 297,334                    | 0.01%                 |
| Enel Finance International NV                   | £100,000    | 1.00%  | 20/10/2027    | 112,750                    | 0.00%                 |
| Enel Finance International NV                   | \$200,000   | 3.50%  | 6/4/2028      | 190,491                    | 0.00%                 |
| Enel Finance International NV                   | \$450,000   | 5.13%  | 26/6/2029     | 449,167                    | 0.01%                 |
| Enel SpA  | €150,000    | 6.38%  | Perpetual     | 166,542                    | 0.00%                 |
| Enel SpA  | €500,000    | 1.38%  | Perpetual     | 485,391                    | 0.01%                 |
| Eni SpA   | €500,000    | 3.38%  | Perpetual     | 501,976                    | 0.01%                 |
| Eni SpA   | €400,000    | 2.00%  | Perpetual     | 397,803                    | 0.01%                 |
| Eni SpA   | €200,000    | 2.63%  | Perpetual     | 204,991                    | 0.00%                 |
| Eni SpA   | €290,000    | 3.63%  | 19/5/2027     | 306,103                    | 0.01%                 |
| Eni SpA   | €400,000    | 0.38%  | 14/6/2028     | 380,370                    | 0.01%                 |
| Eni SpA   | \$215,000   | 4.75%  | 12/9/2028     | 213,275                    | 0.00%                 |
| Ferrovie dello Stato Italiane SpA               | €800,000    | 3.75%  | 14/4/2027     | 845,706                    | 0.02%                 |
| Generali  | €500,000    | 3.21%  | 15/1/2029     | 524,785                    | 0.01%                 |
| Generali  | €250,000    | 5.50%  | 27/10/2047    | 273,524                    | 0.01%                 |
| Generali  | €300,000    | 5.00%  | 8/6/2048      | 326,016                    | 0.01%                 |
| Iccrea Banca SpA                                | €500,000    | 4.25%  | 5/2/2030      | 534,894                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$200,000   | 7.00%  | 21/11/2025    | 203,410                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | \$200,000   | 3.88%  | 14/7/2027     | 193,263                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | €800,000    | 5.00%  | 8/3/2028      | 862,667                    | 0.02%                 |
| Intesa Sanpaolo SpA                             | €500,000    | 0.75%  | 16/3/2028     | 483,963                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €703,000    | 3.63%  | 30/6/2028     | 749,310                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$500,000   | 4.00%  | 23/9/2029     | 471,144                    | 0.01%                 |
| Italgas SpA                                     | €2,720,000  | 3.13%  | 8/2/2029      | 2,827,828                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,418,000  | 3.50%  | 15/1/2026     | 4,628,640                  | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro               | €11,308,000 | 3.20%  | 28/1/2026     | 11,807,923                 | 0.22%                 |
| Italy Buoni Poliennali Del Tesoro               | €19,556,000 | 3.80%  | 15/4/2026     | 20,611,033                 | 0.39%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,500,000  | 0.00%  | 1/8/2026      | 7,495,939                  | 0.14%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,500,000  | 3.10%  | 28/8/2026     | 4,711,943                  | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,000,000  | 3.85%  | 15/9/2026     | 5,302,613                  | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,958,000  | 0.85%  | 15/1/2027     | 6,995,568                  | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,200,000  | 2.95%  | 15/2/2027     | 6,489,086                  | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,240,000  | 1.10%  | 1/4/2027      | 4,267,119                  | 0.08%                 |
| Italy Buoni Poliennali Del Tesoro               | €13,647,000 | 3.45%  | 15/7/2027     | 14,467,780                 | 0.28%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,197,000  | 0.95%  | 15/9/2027     | 9,154,260                  | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,500,000  | 2.70%  | 15/10/2027    | 4,681,401                  | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,000,000  | 2.00%  | 1/2/2028      | 4,080,648                  | 0.08%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,400,000  | 3.40%  | 1/4/2028      | 8,916,260                  | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro               | €20,684,000 | 3.80%  | 1/8/2028      | 22,259,745                 | 0.42%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,000,000  | 4.75%  | 1/9/2028      | 2,225,065                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,500,000  | 4.10%  | 1/2/2029      | 8,173,481                  | 0.16%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,250,000  | 2.80%  | 15/6/2029     | 3,373,853                  | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €10,200,000 | 3.35%  | 1/7/2029      | 10,804,540                 | 0.21%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,400,000  | 3.00%  | 1/10/2029     | 7,715,328                  | 0.15%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000    | 4.75%  | 14/3/2028     | 538,026                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €200,000    | 4.63%  | 7/2/2029      | 216,964                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €200,000    | 3.88%  | 4/7/2030      | 212,731                    | 0.00%                 |
| Pirelli & C SpA                                 | €550,000    | 3.88%  | 2/7/2029      | 583,801                    | 0.01%                 |
| Republic of Italy Government International Bond | \$862,000   | 1.25%  | 17/2/2026     | 828,424                    | 0.02%                 |
| Republic of Italy Government International Bond | £1,000,000  | 6.00%  | 4/8/2028      | 1,275,852                  | 0.02%                 |
| Snam SpA  | €800,000    | 3.38%  | 5/12/2026     | 835,270                    | 0.02%                 |
| Snam SpA  | €650,000    | 3.38%  | 19/2/2028     | 682,437                    | 0.01%                 |
| UniCredit SpA                                   | €300,000    | 0.33%  | 19/1/2026     | 303,287                    | 0.01%                 |
| UniCredit SpA                                   | \$215,000   | 1.98%  | 3/6/2027      | 205,746                    | 0.00%                 |
| UniCredit SpA                                   | €750,000    | 2.20%  | 22/7/2027     | 768,099                    | 0.01%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| UniCredit SpA                                    | €490,000       | 0.93%  | 18/1/2028     | 488,048                    | 0.01%                 |
| UniCredit SpA                                    | €500,000       | 4.80%  | 17/1/2029     | 545,847                    | 0.01%                 |
| UniCredit SpA                                    | €500,000       | 4.45%  | 16/2/2029     | 537,693                    | 0.01%                 |
|  |                |        |               | <b>196,482,396</b>         | <b>3.74%</b>          |
| <b>Japan 4.70% (31 December 2023: 5.24%)</b>     |                |        |               |                            |                       |
| Aeon Co., Ltd.                                   | ¥100,000,000   | 0.80%  | 17/8/2028     | 626,527                    | 0.01%                 |
| Asahi Group Holdings Ltd.                        | ¥100,000,000   | 0.28%  | 6/3/2026      | 633,399                    | 0.01%                 |
| Asahi Group Holdings Ltd.                        | €1,647,000     | 3.38%  | 16/4/2029     | 1,733,954                  | 0.03%                 |
| Central Nippon Expressway Co., Ltd.              | ¥100,000,000   | 0.05%  | 27/7/2026     | 629,779                    | 0.01%                 |
| Central Nippon Expressway Co., Ltd.              | ¥100,000,000   | 0.44%  | 17/8/2028     | 627,647                    | 0.01%                 |
| Dai-ichi Life Insurance Co., Ltd.                | \$550,000      | 4.00%  | Perpetual     | 538,528                    | 0.01%                 |
| Denso Corp.                                      | \$200,000      | 4.42%  | 11/9/2029     | 196,177                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | €600,000       | 2.13%  | 1/9/2026      | 617,914                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | \$225,000      | 5.13%  | 1/9/2026      | 226,950                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | \$200,000      | 1.25%  | 20/10/2026    | 188,691                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$500,000      | 3.25%  | 28/4/2027     | 485,017                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | \$200,000      | 4.00%  | 28/8/2027     | 197,040                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$700,000      | 4.63%  | 10/4/2029     | 698,471                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | ¥100,000,000   | 0.49%  | 12/4/2029     | 626,554                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | ¥200,000,000   | 0.66%  | 12/7/2029     | 1,261,297                  | 0.02%                 |
| East Nippon Expressway Co., Ltd.                 | ¥100,000,000   | 0.61%  | 25/4/2029     | 628,951                    | 0.01%                 |
| East Nippon Expressway Co., Ltd.                 | ¥200,000,000   | 0.76%  | 25/7/2029     | 1,265,398                  | 0.02%                 |
| Honda Motor Co., Ltd.                            | \$675,000      | 2.53%  | 10/3/2027     | 645,026                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$470,000      | 4.25%  | 26/1/2026     | 468,140                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$500,000      | 2.38%  | 20/4/2026     | 486,200                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$275,000      | 4.25%  | 27/4/2026     | 273,809                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$500,000      | 2.25%  | 4/11/2026     | 480,023                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$810,000      | 2.88%  | 1/6/2027      | 778,769                    | 0.02%                 |
| Japan Bank for International Cooperation         | \$500,000      | 2.88%  | 21/7/2027     | 479,703                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$300,000      | 4.63%  | 22/7/2027     | 300,350                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$500,000      | 4.38%  | 5/10/2027     | 497,917                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$500,000      | 2.75%  | 16/11/2027    | 475,894                    | 0.01%                 |
| Japan Bank for International Cooperation         | €600,000       | 3.13%  | 15/2/2028     | 632,806                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$150,000      | 4.63%  | 19/7/2028     | 150,420                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$200,000      | 4.88%  | 18/10/2028    | 202,454                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥116,000,000   | 0.17%  | 29/10/2027    | 727,760                    | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 2.25%  | 20/12/2027    | 664,276                    | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 0.16%  | 31/5/2028     | 1,248,624                  | 0.02%                 |
| Japan Finance Organization for Municipalities    | \$225,000      | 5.13%  | 1/9/2026      | 226,615                    | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥115,000,000   | 0.17%  | 15/10/2027    | 721,776                    | 0.01%                 |
| Japan Finance Organization for Municipalities    | \$800,000      | 4.13%  | 27/4/2028     | 786,586                    | 0.02%                 |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.49%  | 28/7/2028     | 631,087                    | 0.01%                 |
| Japan Finance Organization for Municipalities    | \$300,000      | 5.00%  | 23/4/2029     | 302,850                    | 0.01%                 |
| Japan Government Bond                            | ¥1,026,750,000 | 0.10%  | 1/1/2026      | 6,511,942                  | 0.12%                 |
| Japan Government Bond                            | ¥600,000,000   | 0.10%  | 1/2/2026      | 3,804,060                  | 0.07%                 |
| Japan Government Bond                            | ¥481,000,000   | 0.01%  | 20/3/2026     | 3,043,494                  | 0.06%                 |
| Japan Government Bond                            | ¥400,000,000   | 0.20%  | 1/4/2026      | 2,536,326                  | 0.05%                 |
| Japan Government Bond                            | ¥650,000,000   | 0.30%  | 1/5/2026      | 4,124,752                  | 0.08%                 |
| Japan Government Bond                            | ¥600,000,000   | 0.40%  | 1/6/2026      | 3,810,936                  | 0.07%                 |
| Japan Government Bond                            | ¥478,000,000   | 0.01%  | 20/6/2026     | 3,018,281                  | 0.06%                 |
| Japan Government Bond                            | ¥160,000,000   | 0.10%  | 20/6/2026     | 1,011,681                  | 0.02%                 |
| Japan Government Bond                            | ¥400,000,000   | 0.40%  | 1/7/2026      | 2,539,631                  | 0.05%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.40%  | 1/8/2026      | 6,346,636                  | 0.12%                 |
| Japan Government Bond                            | ¥400,000,000   | 0.40%  | 1/9/2026      | 2,537,899                  | 0.05%                 |
| Japan Government Bond                            | ¥542,000,000   | 0.01%  | 20/9/2026     | 3,415,930                  | 0.07%                 |
| Japan Government Bond                            | ¥205,000,000   | 0.10%  | 20/9/2026     | 1,294,067                  | 0.03%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.50%  | 1/11/2026     | 6,353,297                  | 0.12%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.60%  | 1/12/2026     | 6,363,529                  | 0.12%                 |
| Japan Government Bond                            | ¥620,000,000   | 0.01%  | 20/12/2026    | 3,901,832                  | 0.08%                 |
| Japan Government Bond                            | ¥180,000,000   | 0.10%  | 20/12/2026    | 1,135,028                  | 0.02%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.60%  | 1/1/2027      | 6,362,370                  | 0.12%                 |
| Japan Government Bond                            | ¥520,000,000   | 0.01%  | 20/3/2027     | 3,268,304                  | 0.06%                 |
| Japan Government Bond                            | ¥455,000,000   | 0.10%  | 20/3/2027     | 2,865,662                  | 0.06%                 |
| Japan Government Bond                            | ¥770,000,000   | 0.01%  | 20/6/2027     | 4,831,684                  | 0.09%                 |
| Japan Government Bond                            | ¥210,000,000   | 0.10%  | 20/6/2027     | 1,320,824                  | 0.03%                 |
| Japan Government Bond                            | ¥740,000,000   | 0.10%  | 20/9/2027     | 4,647,291                  | 0.09%                 |
| Japan Government Bond                            | ¥130,000,000   | 2.10%  | 20/9/2027     | 860,858                    | 0.02%                 |
| Japan Government Bond                            | ¥100,000,000   | 2.20%  | 20/9/2027     | 664,009                    | 0.01%                 |
| Japan Government Bond                            | ¥760,000,000   | 0.20%  | 20/12/2027    | 4,780,089                  | 0.09%                 |
| Japan Government Bond                            | ¥455,000,000   | 2.10%  | 20/12/2027    | 3,022,253                  | 0.06%                 |
| Japan Government Bond                            | ¥400,000,000   | 0.10%  | 20/12/2027    | 2,508,454                  | 0.05%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond                  | ¥380,000,000   | 0.30%  | 20/12/2027    | 2,396,936                  | 0.05%                 |
| Japan Government Bond                  | ¥1,895,250,000 | 0.10%  | 20/3/2028     | 11,861,773                 | 0.23%                 |
| Japan Government Bond                  | ¥520,000,000   | 0.20%  | 20/3/2028     | 3,264,766                  | 0.06%                 |
| Japan Government Bond                  | ¥600,000,000   | 0.10%  | 20/6/2028     | 3,747,660                  | 0.07%                 |
| Japan Government Bond                  | ¥580,000,000   | 0.30%  | 20/6/2028     | 3,647,906                  | 0.07%                 |
| Japan Government Bond                  | ¥321,600,000   | 0.20%  | 20/6/2028     | 2,015,607                  | 0.04%                 |
| Japan Government Bond                  | ¥870,000,000   | 0.40%  | 20/9/2028     | 5,483,102                  | 0.11%                 |
| Japan Government Bond                  | ¥300,000,000   | 0.30%  | 20/9/2028     | 1,883,947                  | 0.04%                 |
| Japan Government Bond                  | ¥1,000,000,000 | 0.40%  | 20/12/2028    | 6,293,766                  | 0.12%                 |
| Japan Government Bond                  | ¥700,000,000   | 0.20%  | 20/12/2028    | 4,371,585                  | 0.08%                 |
| Japan Government Bond                  | ¥250,000,000   | 0.30%  | 20/12/2028    | 1,567,417                  | 0.03%                 |
| Japan Government Bond                  | ¥650,000,000   | 0.40%  | 20/3/2029     | 4,085,285                  | 0.08%                 |
| Japan Government Bond                  | ¥500,000,000   | 0.60%  | 20/3/2029     | 3,168,130                  | 0.06%                 |
| Japan Government Bond                  | ¥500,000,000   | 0.50%  | 20/3/2029     | 3,155,059                  | 0.06%                 |
| Japan Government Bond                  | ¥300,000,000   | 0.10%  | 20/3/2029     | 1,861,571                  | 0.04%                 |
| Japan Government Bond                  | ¥700,000,000   | 0.60%  | 20/6/2029     | 4,430,180                  | 0.09%                 |
| Japan Government Bond                  | ¥200,000,000   | 0.40%  | 20/6/2029     | 1,254,780                  | 0.02%                 |
| Japan Government Bond                  | ¥1,050,000,000 | 0.70%  | 20/9/2029     | 6,669,023                  | 0.13%                 |
| Japan Government Bond                  | ¥1,000,000,000 | 0.10%  | 20/9/2029     | 6,181,453                  | 0.12%                 |
| Japan Government Bond                  | ¥700,000,000   | 0.60%  | 20/9/2029     | 4,425,889                  | 0.09%                 |
| Japan International Cooperation Agency | \$600,000      | 3.25%  | 25/5/2027     | 580,918                    | 0.01%                 |
| Japan International Cooperation Agency | \$150,000      | 4.00%  | 23/5/2028     | 147,214                    | 0.00%                 |
| Japan International Cooperation Agency | \$98,000       | 4.75%  | 21/5/2029     | 98,212                     | 0.00%                 |
| JERA Co., Inc.                         | \$250,000      | 4.61%  | 4/9/2029      | 244,859                    | 0.01%                 |
| Kansai Electric Power Co., Inc.        | ¥200,000,000   | 0.47%  | 25/5/2027     | 1,261,199                  | 0.02%                 |
| Kubota Corp.                           | ¥100,000,000   | 0.30%  | 2/6/2027      | 627,711                    | 0.01%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.08%  | 24/4/2026     | 1,262,204                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥130,000,000   | 0.25%  | 25/2/2027     | 817,589                    | 0.02%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.21%  | 24/12/2027    | 1,254,054                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.24%  | 25/2/2028     | 1,253,663                  | 0.02%                 |
| Major Joint Local Government Bond      | ¥200,000,000   | 0.26%  | 24/11/2028    | 1,247,683                  | 0.02%                 |
| Metropolitan Expressway Co., Ltd.      | ¥10,000,000    | 0.52%  | 20/12/2028    | 62,828                     | 0.00%                 |
| Mitsubishi Corp.                       | \$250,000      | 1.13%  | 15/7/2026     | 236,726                    | 0.01%                 |
| Mitsubishi Corp.                       | \$200,000      | 5.00%  | 2/7/2029      | 200,715                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.            | \$325,000      | 5.08%  | 15/9/2027     | 325,316                    | 0.01%                 |
| Mitsubishi HC Finance America LLC      | \$200,000      | 5.81%  | 12/9/2028     | 204,056                    | 0.00%                 |
| Mitsubishi HC Finance America LLC      | \$200,000      | 5.15%  | 24/10/2029    | 199,402                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$525,000      | 3.85%  | 1/3/2026      | 519,720                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$1,426,000    | 2.76%  | 13/9/2026     | 1,380,835                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.   | ¥100,000,000   | 0.77%  | 5/3/2027      | 635,423                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | €200,000       | 0.34%  | 8/6/2027      | 199,780                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$730,000      | 1.54%  | 20/7/2027     | 694,300                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$425,000      | 4.08%  | 19/4/2028     | 417,609                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$500,000      | 5.02%  | 20/7/2028     | 501,716                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$200,000      | 5.35%  | 13/9/2028     | 202,518                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | ¥100,000,000   | 1.03%  | 7/3/2029      | 634,547                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$175,000      | 3.74%  | 7/3/2029      | 167,646                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$700,000      | 5.24%  | 19/4/2029     | 704,785                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$200,000      | 5.26%  | 17/4/2030     | 201,577                    | 0.00%                 |
| Mitsui & Co., Ltd.                     | \$210,000      | 2.19%  | 19/1/2027     | 199,221                    | 0.00%                 |
| Mitsui & Co., Ltd.                     | \$200,000      | 5.51%  | 10/10/2028    | 203,679                    | 0.00%                 |
| Mitsui & Co., Ltd.                     | \$250,000      | 4.40%  | 12/9/2029     | 244,246                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €300,000       | 0.18%  | 13/4/2026     | 300,867                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €500,000       | 1.63%  | 8/4/2027      | 503,312                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$675,000      | 1.23%  | 22/5/2027     | 642,530                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$400,000      | 1.55%  | 9/7/2027      | 380,753                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$350,000      | 5.41%  | 13/9/2028     | 354,579                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$800,000      | 5.67%  | 27/5/2029     | 815,012                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | \$250,000      | 5.78%  | 6/7/2029      | 255,692                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$200,000      | 3.26%  | 22/5/2030     | 185,418                    | 0.00%                 |
| Mizuho Financial Group, Inc.           | \$700,000      | 3.15%  | 16/7/2030     | 642,885                    | 0.01%                 |
| Nidec Corp.                            | €100,000       | 0.05%  | 30/3/2026     | 100,313                    | 0.00%                 |
| Nippon Life Insurance Co.              | \$350,000      | 4.00%  | 19/9/2047     | 338,096                    | 0.01%                 |
| Nissan Motor Co., Ltd.                 | \$500,000      | 4.35%  | 17/9/2027     | 482,070                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$625,000      | 1.65%  | 14/7/2026     | 594,493                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$200,000      | 5.59%  | 2/7/2027      | 202,413                    | 0.00%                 |
| Nomura Holdings, Inc.                  | \$300,000      | 5.39%  | 6/7/2027      | 302,060                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$700,000      | 6.07%  | 12/7/2028     | 719,462                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$200,000      | 2.17%  | 14/7/2028     | 180,431                    | 0.00%                 |
| Norinchukin Bank                       | \$250,000      | 5.09%  | 16/10/2029    | 248,123                    | 0.01%                 |
| NTT Finance Corp.                      | \$350,000      | 1.16%  | 3/4/2026      | 335,079                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| NTT Finance Corp.  | \$500,000    | 4.37%  | 27/7/2027     | 495,096                    | 0.01%                 |
| NTT Finance Corp.  | \$200,000    | 1.59%  | 3/4/2028      | 180,118                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.92%  | 20/12/2029    | 631,827                    | 0.01%                 |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp. | ¥100,000,000 | 0.23%  | 30/11/2026    | 631,369                    | 0.01%                 |
| ORIX Corp.   | €200,000     | 1.92%  | 20/4/2026     | 204,638                    | 0.00%                 |
| ORIX Corp.   | \$250,000    | 5.00%  | 13/9/2027     | 251,547                    | 0.01%                 |
| ORIX Corp.   | €100,000     | 4.48%  | 1/6/2028      | 108,044                    | 0.00%                 |
| ORIX Corp.   | €500,000     | 3.78%  | 29/5/2029     | 528,323                    | 0.01%                 |
| Panasonic Holdings Corp.   | ¥100,000,000 | 0.71%  | 14/9/2028     | 627,914                    | 0.01%                 |
| Sompo Japan Insurance, Inc.                                      | ¥100,000,000 | 0.43%  | 14/10/2027    | 627,399                    | 0.01%                 |
| Sumitomo Corp.   | \$200,000    | 5.05%  | 3/7/2029      | 200,023                    | 0.00%                 |
| Sumitomo Life Insurance Co.                                      | \$250,000    | 4.00%  | 14/9/2077     | 241,147                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$1,000,000  | 0.95%  | 12/1/2026     | 962,320                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 3.78%  | 9/3/2026      | 296,891                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 5.88%  | 13/7/2026     | 203,400                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$600,000    | 2.63%  | 14/7/2026     | 581,750                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$1,000,000  | 1.40%  | 17/9/2026     | 946,039                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$400,000    | 2.17%  | 14/1/2027     | 380,117                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$375,000    | 5.52%  | 13/1/2028     | 380,920                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$325,000    | 3.54%  | 17/1/2028     | 312,280                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 5.80%  | 13/7/2028     | 205,375                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$650,000    | 1.90%  | 17/9/2028     | 582,321                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 2.47%  | 14/1/2029     | 181,969                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 3.04%  | 16/7/2029     | 459,172                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 2.72%  | 27/9/2029     | 270,333                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$50,000     | 1.55%  | 25/3/2026     | 48,089                     | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$400,000    | 1.35%  | 16/9/2026     | 377,886                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$500,000    | 2.80%  | 10/3/2027     | 479,054                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$200,000    | 4.45%  | 10/9/2027     | 198,059                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$650,000    | 5.20%  | 7/3/2029      | 653,748                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$300,000    | 4.50%  | 10/9/2029     | 293,290                    | 0.01%                 |
| Suntory Holdings Ltd.  | \$200,000    | 5.12%  | 11/6/2029     | 200,606                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | €500,000     | 2.25%  | 21/11/2026    | 513,681                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | €1,000,000   | 0.75%  | 9/7/2027      | 985,317                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | \$400,000    | 5.00%  | 26/11/2028    | 401,138                    | 0.01%                 |
| Tokyo Metropolitan Government                                    | ¥150,000,000 | 0.08%  | 18/9/2026     | 944,892                    | 0.02%                 |
| Toyota Finance Corp.   | ¥200,000,000 | 0.06%  | 15/4/2026     | 1,262,077                  | 0.02%                 |
| Toyota Motor Corp.   | \$150,000    | 1.34%  | 25/3/2026     | 144,356                    | 0.00%                 |
| Toyota Motor Corp.   | \$100,000    | 5.28%  | 13/7/2026     | 101,145                    | 0.00%                 |
| Toyota Motor Corp.   | \$100,000    | 5.12%  | 13/7/2028     | 101,158                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                              | £180,000     | 4.63%  | 8/6/2026      | 224,679                    | 0.01%                 |
| West Nippon Expressway Co., Ltd.                                 | ¥400,000,000 | 0.04%  | 18/9/2026     | 2,515,449                  | 0.05%                 |
| West Nippon Expressway Co., Ltd.                                 | ¥100,000,000 | 0.32%  | 17/9/2027     | 628,786                    | 0.01%                 |
| West Nippon Expressway Co., Ltd.                                 | ¥100,000,000 | 0.39%  | 25/5/2028     | 627,501                    | 0.01%                 |
|  |              |        |               | <b>246,717,115</b>         | <b>4.70%</b>          |
| <b>Kazakhstan 0.01% (31 December 2023: 0.03%)</b>                |              |        |               |                            |                       |
| Development Bank of Kazakhstan JSC                               | \$200,000    | 5.50%  | 15/4/2027     | 200,949                    | 0.01%                 |
| KazMunayGas National Co. JSC                                     | \$200,000    | 4.75%  | 19/4/2027     | 197,105                    | 0.00%                 |
|  |              |        |               | <b>398,054</b>             | <b>0.01%</b>          |
| <b>Kuwait 0.05% (31 December 2023: 0.05%)</b>                    |              |        |               |                            |                       |
| Burgan Bank SAK  | \$200,000    | 2.75%  | 15/12/2031    | 184,400                    | 0.00%                 |
| KFH Sukuk Co.  | \$200,000    | 5.01%  | 17/1/2029     | 199,281                    | 0.00%                 |
| Kuwait International Government Bond                             | \$1,050,000  | 3.50%  | 20/3/2027     | 1,017,526                  | 0.02%                 |
| MEGlobal BV  | \$225,000    | 4.25%  | 3/11/2026     | 219,911                    | 0.01%                 |
| MEGlobal BV  | \$200,000    | 2.63%  | 28/4/2028     | 181,007                    | 0.00%                 |
| NBK SPC Ltd.   | \$200,000    | 1.63%  | 15/9/2027     | 187,923                    | 0.00%                 |
| NBK SPC Ltd.   | \$300,000    | 5.50%  | 6/6/2030      | 302,317                    | 0.01%                 |
| NBK Tier 1 Financing 2 Ltd.                                      | \$200,000    | 4.50%  | Perpetual     | 196,622                    | 0.00%                 |
| Warba Sukuk Ltd.   | \$200,000    | 5.35%  | 10/7/2029     | 202,450                    | 0.01%                 |
|  |              |        |               | <b>2,691,437</b>           | <b>0.05%</b>          |
| <b>Latvia 0.02% (31 December 2023: 0.03%)</b>                    |              |        |               |                            |                       |
| Latvia Government International Bond                             | €383,000     | 3.88%  | 25/3/2027     | 407,790                    | 0.01%                 |
| Latvia Government International Bond                             | €638,000     | 3.50%  | 17/1/2028     | 678,897                    | 0.01%                 |
|  |              |        |               | <b>1,086,687</b>           | <b>0.02%</b>          |
| <b>Luxembourg 0.06% (31 December 2023: 0.07%)</b>                |              |        |               |                            |                       |
| Acef Holding SCA   | €100,000     | 0.75%  | 14/6/2028     | 95,399                     | 0.00%                 |
| ArcelorMittal SA   | \$300,000    | 4.55%  | 11/3/2026     | 298,158                    | 0.01%                 |
| ArcelorMittal SA   | €100,000     | 4.88%  | 26/9/2026     | 106,778                    | 0.00%                 |
| ArcelorMittal SA   | \$175,000    | 6.55%  | 29/11/2027    | 181,971                    | 0.00%                 |
| AXA Logistics Europe Master SCA                                  | €400,000     | 0.38%  | 15/11/2026    | 394,301                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                | €300,000     | 1.00%  | 20/10/2026    | 298,369                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Blackstone Property Partners Europe Holdings Sarl                                | €200,000      | 1.00%  | 4/5/2028      | 190,602                    | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund      | €100,000      | 0.50%  | 27/1/2028     | 95,596                     | 0.00%                 |
| JAB Holdings BV  | €500,000      | 1.75%  | 25/6/2026     | 509,909                    | 0.01%                 |
| JAB Holdings BV  | €500,000      | 2.50%  | 25/6/2029     | 507,822                    | 0.01%                 |
| Logicor Financing Sarl   | €347,000      | 1.63%  | 15/7/2027     | 345,182                    | 0.01%                 |
| Prologis International Funding II SA   | €200,000      | 1.75%  | 15/3/2028     | 199,713                    | 0.00%                 |
| SELP Finance Sarl  | €200,000      | 3.75%  | 10/8/2027     | 210,350                    | 0.00%                 |
|  |               |        |               | <b>3,434,150</b>           | <b>0.06%</b>          |
| <b>Macau 0.01% (31 December 2023: 0.02%)</b>                                     |               |        |               |                            |                       |
| Sands China Ltd.   | \$200,000     | 3.80%  | 8/1/2026      | 196,292                    | 0.00%                 |
| Sands China Ltd.   | \$200,000     | 2.30%  | 8/3/2027      | 186,091                    | 0.00%                 |
| Sands China Ltd.   | \$200,000     | 5.40%  | 8/8/2028      | 197,679                    | 0.01%                 |
| Sands China Ltd.   | \$200,000     | 2.85%  | 8/3/2029      | 178,228                    | 0.00%                 |
|  |               |        |               | <b>758,290</b>             | <b>0.01%</b>          |
| <b>Malaysia 0.39% (31 December 2023: 0.41%)</b>                                  |               |        |               |                            |                       |
| CIMB Bank Bhd  | \$200,000     | 2.13%  | 20/7/2027     | 187,635                    | 0.00%                 |
| Gohl Capital Ltd.  | \$275,000     | 4.25%  | 24/1/2027     | 267,096                    | 0.01%                 |
| Khazanah Global Sukuk Bhd  | \$500,000     | 4.69%  | 1/6/2028      | 495,195                    | 0.01%                 |
| Malaysia Government Bond   | MYR21,650,000 | 3.91%  | 15/7/2026     | 4,878,766                  | 0.09%                 |
| Malaysia Government Bond   | MYR9,000,000  | 3.90%  | 30/11/2026    | 2,030,592                  | 0.04%                 |
| Malaysia Government Bond   | MYR11,500,000 | 3.90%  | 16/11/2027    | 2,598,852                  | 0.05%                 |
| Malaysia Government Bond   | MYR21,905,000 | 3.52%  | 20/4/2028     | 4,891,909                  | 0.09%                 |
| Malaysia Government Bond   | MYR8,000,000  | 4.50%  | 30/4/2029     | 1,852,685                  | 0.04%                 |
| Malaysia Government Bond   | MYR10,000,000 | 3.89%  | 15/8/2029     | 2,261,394                  | 0.04%                 |
| Malaysia Sukuk Global Bhd  | \$250,000     | 3.18%  | 27/4/2026     | 245,519                    | 0.01%                 |
| MISC Capital Two Labuan Ltd.   | \$200,000     | 3.75%  | 6/4/2027      | 194,522                    | 0.01%                 |
| Petronas Energy Canada Ltd.  | \$200,000     | 2.11%  | 23/3/2028     | 182,410                    | 0.00%                 |
| TNB Global Ventures Capital Bhd  | \$200,000     | 3.24%  | 19/10/2026    | 194,072                    | 0.00%                 |
|  |               |        |               | <b>20,280,647</b>          | <b>0.39%</b>          |
| <b>Mexico 0.55% (31 December 2023: 0.51%)</b>                                    |               |        |               |                            |                       |
| Alpek SAB de CV  | \$200,000     | 4.25%  | 18/9/2029     | 183,806                    | 0.00%                 |
| America Movil SAB de CV  | £600,000      | 5.00%  | 27/10/2026    | 751,939                    | 0.02%                 |
| America Movil SAB de CV  | \$200,000     | 3.63%  | 22/4/2029     | 188,035                    | 0.00%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$150,000     | 4.38%  | 11/4/2027     | 145,656                    | 0.00%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$200,000     | 5.62%  | 10/12/2029    | 199,618                    | 0.01%                 |
| BBVA Bancomer SA   | \$200,000     | 5.25%  | 10/9/2029     | 196,329                    | 0.00%                 |
| Bimbo Bakeries USA, Inc.   | \$200,000     | 6.05%  | 15/1/2029     | 204,596                    | 0.01%                 |
| Comision Federal de Electricidad   | \$300,000     | 4.69%  | 15/5/2029     | 281,363                    | 0.01%                 |
| El Puerto de Liverpool SAB de CV   | \$200,000     | 3.88%  | 6/10/2026     | 195,674                    | 0.00%                 |
| Mexican Bonos  | MXN83,000,000 | 5.75%  | 5/3/2026      | 3,815,329                  | 0.07%                 |
| Mexican Bonos  | MXN70,500,000 | 7.00%  | 3/9/2026      | 3,247,681                  | 0.06%                 |
| Mexican Bonos  | MXN89,500,000 | 5.50%  | 4/3/2027      | 3,948,061                  | 0.08%                 |
| Mexican Bonos  | MXN79,000,000 | 7.50%  | 3/6/2027      | 3,609,968                  | 0.07%                 |
| Mexican Bonos  | MXN12,500,000 | 8.50%  | 2/3/2028      | 577,805                    | 0.01%                 |
| Mexican Bonos  | MXN68,000,000 | 8.50%  | 1/3/2029      | 3,105,927                  | 0.06%                 |
| Mexican Bonos  | MXN81,000,000 | 8.50%  | 31/5/2029     | 3,690,711                  | 0.07%                 |
| Mexico City Airport Trust  | \$500,000     | 4.25%  | 31/10/2026    | 488,719                    | 0.01%                 |
| Mexico Government International Bond   | \$600,000     | 4.13%  | 21/1/2026     | 593,687                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.63%  | 8/4/2026      | 507,126                    | 0.01%                 |
| Mexico Government International Bond   | \$200,000     | 4.15%  | 28/3/2027     | 195,474                    | 0.00%                 |
| Mexico Government International Bond   | \$200,000     | 3.75%  | 11/1/2028     | 190,010                    | 0.00%                 |
| Mexico Government International Bond   | \$400,000     | 5.40%  | 9/2/2028      | 396,330                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.75%  | 17/4/2028     | 491,668                    | 0.01%                 |
| Mexico Government International Bond   | \$819,000     | 4.50%  | 22/4/2029     | 780,647                    | 0.02%                 |
| Mexico Government International Bond   | \$300,000     | 5.00%  | 7/5/2029      | 289,253                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000     | 4.00%  | 4/10/2027     | 190,246                    | 0.00%                 |
| Trust Fibra Uno  | \$200,000     | 5.25%  | 30/1/2026     | 199,147                    | 0.00%                 |
|  |               |        |               | <b>28,664,805</b>          | <b>0.55%</b>          |
| <b>Netherlands 1.58% (31 December 2023: 1.89%)</b>                               |               |        |               |                            |                       |
| ABN AMRO Bank NV   | €1,000,000    | 3.63%  | 10/1/2026     | 1,045,955                  | 0.02%                 |
| ABN AMRO Bank NV   | \$200,000     | 4.80%  | 18/4/2026     | 199,027                    | 0.00%                 |
| ABN AMRO Bank NV   | £200,000      | 5.25%  | 26/5/2026     | 251,691                    | 0.00%                 |
| ABN AMRO Bank NV   | €500,000      | 3.88%  | 21/12/2026    | 529,421                    | 0.01%                 |
| ABN AMRO Bank NV   | €200,000      | 2.38%  | 1/6/2027      | 205,097                    | 0.00%                 |
| ABN AMRO Bank NV   | \$600,000     | 6.34%  | 18/9/2027     | 613,362                    | 0.01%                 |
| ABN AMRO Bank NV   | £500,000      | 5.13%  | 22/2/2028     | 628,991                    | 0.01%                 |
| ABN AMRO Bank NV   | €300,000      | 4.38%  | 20/10/2028    | 325,700                    | 0.01%                 |
| ABN AMRO Bank NV   | \$300,000     | 4.99%  | 3/12/2028     | 299,357                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV                       | €500,000     | 0.50%  | 23/9/2029     | 457,854                    | 0.01%                 |
| ABN AMRO Bank NV                       | \$300,000    | 2.47%  | 13/12/2029    | 269,769                    | 0.01%                 |
| ABN AMRO Bank NV                       | €300,000     | 5.13%  | 22/2/2033     | 323,471                    | 0.01%                 |
| ABN AMRO Bank NV                       | €400,000     | 5.50%  | 21/9/2033     | 438,710                    | 0.01%                 |
| Achmea Bank NV                         | €100,000     | 2.75%  | 10/12/2027    | 103,356                    | 0.00%                 |
| Aegon Ltd.                             | \$200,000    | 5.50%  | 11/4/2048     | 196,870                    | 0.00%                 |
| Ayvens Bank NV                         | €500,000     | 0.25%  | 7/9/2026      | 495,778                    | 0.01%                 |
| BNG Bank NV                            | \$426,000    | 3.63%  | 1/10/2026     | 420,572                    | 0.01%                 |
| BNG Bank NV                            | \$350,000    | 5.25%  | 26/10/2026    | 355,103                    | 0.01%                 |
| BNG Bank NV                            | \$400,000    | 4.50%  | 1/3/2027      | 400,331                    | 0.01%                 |
| BNG Bank NV                            | €3,000,000   | 2.75%  | 4/10/2027     | 3,137,947                  | 0.06%                 |
| BNG Bank NV                            | \$1,074,000  | 3.50%  | 19/5/2028     | 1,042,089                  | 0.02%                 |
| BNG Bank NV                            | \$900,000    | 4.25%  | 25/1/2029     | 890,135                    | 0.02%                 |
| BNG Bank NV                            | AUD1,000,000 | 3.30%  | 26/4/2029     | 592,582                    | 0.01%                 |
| Coloplast Finance BV                   | €108,000     | 2.25%  | 19/5/2027     | 110,475                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 4.85%  | 9/1/2026      | 250,722                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €1,000,000   | 1.25%  | 23/3/2026     | 1,017,920                  | 0.02%                 |
| Cooperatieve Rabobank UA               | \$625,000    | 1.34%  | 24/6/2026     | 614,242                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$500,000    | 3.75%  | 21/7/2026     | 490,029                    | 0.01%                 |
| Cooperatieve Rabobank UA               | CHF600,000   | 3.13%  | 15/9/2026     | 690,750                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 5.50%  | 5/10/2026     | 254,045                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,000,000   | 0.38%  | 1/12/2027     | 986,954                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 1.98%  | 15/12/2027    | 236,468                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €400,000     | 4.63%  | 27/1/2028     | 428,589                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 3.65%  | 6/4/2028      | 242,502                    | 0.00%                 |
| Cooperatieve Rabobank UA               | £500,000     | 1.88%  | 12/7/2028     | 582,946                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 4.66%  | 22/8/2028     | 247,419                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 4.80%  | 9/1/2029      | 249,368                    | 0.00%                 |
| Cooperatieve Rabobank UA               | AUD600,000   | 5.05%  | 26/2/2029     | 376,453                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 4.49%  | 17/10/2029    | 245,150                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 5.45%  | 5/3/2030      | 252,604                    | 0.01%                 |
| CTP NV                                 | €100,000     | 0.88%  | 20/1/2026     | 101,489                    | 0.00%                 |
| CTP NV                                 | €100,000     | 0.63%  | 27/9/2026     | 99,875                     | 0.00%                 |
| Daimler Truck International Finance BV | €200,000     | 1.63%  | 6/4/2027      | 201,858                    | 0.00%                 |
| de Volksbank NV                        | \$200,000    | 0.25%  | 22/6/2026     | 199,499                    | 0.00%                 |
| de Volksbank NV                        | €400,000     | 4.63%  | 23/11/2027    | 428,367                    | 0.01%                 |
| DSM BV                                 | €500,000     | 0.75%  | 28/9/2026     | 500,935                    | 0.01%                 |
| Euronext NV                            | €155,000     | 0.13%  | 17/5/2026     | 155,227                    | 0.00%                 |
| Euronext NV                            | €100,000     | 1.13%  | 12/6/2029     | 96,361                     | 0.00%                 |
| ING Bank NV                            | €2,000,000   | 3.00%  | 15/2/2026     | 2,082,926                  | 0.04%                 |
| ING Bank NV                            | €2,200,000   | 2.63%  | 10/1/2028     | 2,284,935                  | 0.04%                 |
| ING Groep NV                           | \$300,000    | 4.63%  | 6/1/2026      | 299,989                    | 0.01%                 |
| ING Groep NV                           | \$400,000    | 3.95%  | 29/3/2027     | 392,532                    | 0.01%                 |
| ING Groep NV                           | \$300,000    | 1.73%  | 1/4/2027      | 288,290                    | 0.01%                 |
| ING Groep NV                           | \$400,000    | 6.08%  | 11/9/2027     | 407,474                    | 0.01%                 |
| ING Groep NV                           | €500,000     | 4.88%  | 14/11/2027    | 535,947                    | 0.01%                 |
| ING Groep NV                           | \$400,000    | 4.02%  | 28/3/2028     | 391,661                    | 0.01%                 |
| ING Groep NV                           | €500,000     | 0.25%  | 18/2/2029     | 473,936                    | 0.01%                 |
| ING Groep NV                           | \$400,000    | 4.05%  | 9/4/2029      | 384,082                    | 0.01%                 |
| ING Groep NV                           | €300,000     | 4.50%  | 23/5/2029     | 324,300                    | 0.01%                 |
| ING Groep NV                           | €300,000     | 3.88%  | 12/8/2029     | 318,894                    | 0.01%                 |
| ING Groep NV                           | €300,000     | 0.25%  | 1/2/2030      | 275,825                    | 0.01%                 |
| ING Groep NV                           | \$400,000    | 5.34%  | 19/3/2030     | 401,289                    | 0.01%                 |
| ING Groep NV                           | €800,000     | 0.88%  | 9/6/2032      | 782,890                    | 0.02%                 |
| ING Groep NV                           | £200,000     | 6.25%  | 20/5/2033     | 254,262                    | 0.01%                 |
| ING Groep NV                           | €400,000     | 4.13%  | 24/8/2033     | 421,755                    | 0.01%                 |
| JDE Peet's NV                          | €600,000     | 0.00%  | 16/1/2026     | 604,192                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV          | €200,000     | 3.50%  | 4/4/2028      | 211,726                    | 0.00%                 |
| Koninklijke Philips NV                 | €600,000     | 1.88%  | 5/5/2027      | 607,999                    | 0.01%                 |
| Louis Dreyfus Co. Finance BV           | €500,000     | 1.63%  | 28/4/2028     | 493,803                    | 0.01%                 |
| Nationale-Nederlanden Bank NV          | €1,800,000   | 3.63%  | 16/10/2026    | 1,902,045                  | 0.04%                 |
| Nederlandse Waterschapsbank NV         | £1,000,000   | 0.88%  | 30/9/2026     | 1,175,567                  | 0.02%                 |
| Nederlandse Waterschapsbank NV         | \$325,000    | 4.00%  | 16/10/2026    | 322,843                    | 0.01%                 |
| Nederlandse Waterschapsbank NV         | €1,400,000   | 2.75%  | 9/11/2027     | 1,462,718                  | 0.03%                 |
| Nederlandse Waterschapsbank NV         | \$200,000    | 4.00%  | 1/6/2028      | 197,141                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | AUD1,000,000 | 3.45%  | 17/7/2028     | 602,229                    | 0.01%                 |
| Nederlandse Waterschapsbank NV         | \$200,000    | 4.38%  | 28/2/2029     | 198,494                    | 0.00%                 |
| Netherlands Government Bond            | €3,000,000   | 0.50%  | 15/7/2026     | 3,032,734                  | 0.06%                 |
| Netherlands Government Bond            | €3,100,000   | 0.00%  | 15/1/2027     | 3,077,620                  | 0.06%                 |
| Netherlands Government Bond            | €1,500,000   | 0.75%  | 15/7/2027     | 1,501,575                  | 0.03%                 |
| Netherlands Government Bond            | €6,500,000   | 5.50%  | 15/1/2028     | 7,382,420                  | 0.14%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Netherlands Government Bond                        | €8,000,000   | 0.75%  | 15/7/2028     | 7,877,843                  | 0.15%                 |
| Netherlands Government Bond                        | €6,327,000   | 0.00%  | 15/1/2029     | 5,989,342                  | 0.11%                 |
| NIBC Bank NV                                       | €500,000     | 0.25%  | 9/9/2026      | 495,244                    | 0.01%                 |
| NIBC Bank NV                                       | €500,000     | 6.00%  | 16/11/2028    | 568,464                    | 0.01%                 |
| NN Group NV  | €600,000     | 4.50%  | Perpetual     | 625,156                    | 0.01%                 |
| PACCAR Financial Europe BV                         | €500,000     | 3.00%  | 29/8/2027     | 521,382                    | 0.01%                 |
| Pluxee NV  | €1,800,000   | 3.50%  | 4/9/2028      | 1,882,529                  | 0.04%                 |
| Rentokil Initial Finance BV                        | €1,500,000   | 3.88%  | 27/6/2027     | 1,584,300                  | 0.03%                 |
| Repsol International Finance BV                    | €200,000     | 3.75%  | Perpetual     | 207,026                    | 0.00%                 |
| Sartorius Finance BV                               | €1,100,000   | 4.25%  | 14/9/2026     | 1,163,396                  | 0.02%                 |
| Shell International Finance BV                     | €500,000     | 2.50%  | 24/3/2026     | 517,360                    | 0.01%                 |
| Shell International Finance BV                     | €300,000     | 0.13%  | 8/11/2027     | 289,381                    | 0.01%                 |
| Shell International Finance BV                     | €500,000     | 1.25%  | 12/5/2028     | 494,106                    | 0.01%                 |
| Stedin Holding NV                                  | €1,560,000   | 0.00%  | 16/11/2026    | 1,537,230                  | 0.03%                 |
| TenneT Holding BV                                  | €500,000     | 1.00%  | 13/6/2026     | 504,791                    | 0.01%                 |
| TenneT Holding BV                                  | €1,000,000   | 1.63%  | 17/11/2026    | 1,014,531                  | 0.02%                 |
| TenneT Holding BV                                  | €500,000     | 3.88%  | 28/10/2028    | 533,123                    | 0.01%                 |
| TenneT Holding BV                                  | €400,000     | 2.13%  | 17/11/2029    | 396,152                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV                | €200,000     | 3.38%  | 13/1/2026     | 208,398                    | 0.00%                 |
| Universal Music Group NV                           | €200,000     | 3.00%  | 30/6/2027     | 207,951                    | 0.00%                 |
| Viterra Finance BV                                 | \$200,000    | 2.00%  | 21/4/2026     | 191,748                    | 0.00%                 |
| Wolters Kluwer NV                                  | €100,000     | 3.00%  | 23/9/2026     | 103,996                    | 0.00%                 |
| Wolters Kluwer NV                                  | €500,000     | 0.25%  | 30/3/2028     | 479,020                    | 0.01%                 |
|  |              |        |               | <b>82,769,977</b>          | <b>1.58%</b>          |
| <b>New Zealand 0.27% (31 December 2023: 0.28%)</b> |              |        |               |                            |                       |
| ANZ Bank New Zealand Ltd.                          | \$200,000    | 5.90%  | 10/7/2034     | 202,272                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000    | 3.45%  | 17/7/2027     | 193,477                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$215,000    | 5.36%  | 14/8/2028     | 217,841                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.35%  | 15/6/2026     | 201,829                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$325,000    | 1.63%  | 22/10/2026    | 307,999                    | 0.01%                 |
| ASB Bank Ltd.                                      | NZD200,000   | 5.93%  | 16/11/2026    | 116,181                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.40%  | 29/11/2027    | 203,332                    | 0.00%                 |
| ASB Bank Ltd.                                      | €300,000     | 0.25%  | 8/9/2028      | 281,827                    | 0.01%                 |
| Bank of New Zealand                                | \$350,000    | 2.29%  | 27/1/2027     | 333,320                    | 0.01%                 |
| Bank of New Zealand                                | \$250,000    | 4.85%  | 7/2/2028      | 249,338                    | 0.01%                 |
| Bank of New Zealand                                | \$250,000    | 5.08%  | 30/1/2029     | 250,552                    | 0.01%                 |
| Housing New Zealand Ltd.                           | NZD1,000,000 | 3.42%  | 18/10/2028    | 550,550                    | 0.01%                 |
| New Zealand Government Bond                        | NZD3,000,000 | 0.50%  | 15/5/2026     | 1,611,602                  | 0.03%                 |
| New Zealand Government Bond                        | NZD4,800,000 | 4.50%  | 15/4/2027     | 2,744,844                  | 0.05%                 |
| New Zealand Government Bond                        | NZD6,000,000 | 0.25%  | 15/5/2028     | 3,005,525                  | 0.06%                 |
| New Zealand Government Bond                        | NZD2,000,000 | 3.00%  | 20/4/2029     | 1,087,146                  | 0.02%                 |
| New Zealand Local Government Funding Agency Bond   | NZD1,000,000 | 1.50%  | 15/4/2026     | 544,626                    | 0.01%                 |
| New Zealand Local Government Funding Agency Bond   | NZD1,000,000 | 4.50%  | 15/4/2027     | 568,779                    | 0.01%                 |
| New Zealand Local Government Funding Agency Bond   | NZD500,000   | 1.50%  | 20/4/2029     | 251,602                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$200,000    | 5.13%  | 26/2/2027     | 201,224                    | 0.00%                 |
| Westpac New Zealand Ltd.                           | \$200,000    | 4.90%  | 15/2/2028     | 199,334                    | 0.00%                 |
| Westpac New Zealand Ltd.                           | \$200,000    | 5.20%  | 28/2/2029     | 200,978                    | 0.00%                 |
| Westpac New Zealand Ltd.                           | NZD1,000,000 | 6.19%  | 16/9/2032     | 577,411                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €330,000     | 0.43%  | 14/12/2026    | 326,381                    | 0.01%                 |
|  |              |        |               | <b>14,427,970</b>          | <b>0.27%</b>          |
| <b>Norway 0.42% (31 December 2023: 0.51%)</b>      |              |        |               |                            |                       |
| Aker BP A.S.A                                      | \$150,000    | 5.60%  | 13/6/2028     | 152,020                    | 0.00%                 |
| DNB Bank A.S.A                                     | €1,120,000   | 3.63%  | 16/2/2027     | 1,169,668                  | 0.02%                 |
| DNB Bank A.S.A                                     | \$200,000    | 1.54%  | 25/5/2027     | 190,764                    | 0.00%                 |
| DNB Bank A.S.A                                     | £900,000     | 4.00%  | 17/8/2027     | 1,110,169                  | 0.02%                 |
| DNB Bank A.S.A                                     | €200,000     | 3.13%  | 21/9/2027     | 208,373                    | 0.00%                 |
| DNB Bank A.S.A                                     | €200,000     | 0.38%  | 18/1/2028     | 197,428                    | 0.00%                 |
| DNB Bank A.S.A                                     | €300,000     | 4.50%  | 19/7/2028     | 322,545                    | 0.01%                 |
| DNB Bank A.S.A                                     | €600,000     | 4.00%  | 14/3/2029     | 643,096                    | 0.01%                 |
| DNB Bank A.S.A                                     | €726,000     | 4.63%  | 1/11/2029     | 793,588                    | 0.02%                 |
| DNB Bank A.S.A                                     | €250,000     | 4.63%  | 28/2/2033     | 267,586                    | 0.01%                 |
| Equinor A.S.A                                      | \$600,000    | 1.75%  | 22/1/2026     | 582,988                    | 0.01%                 |
| Equinor A.S.A                                      | \$489,000    | 3.00%  | 6/4/2027      | 474,056                    | 0.01%                 |
| Kommunalbanken A.S.                                | \$200,000    | 0.50%  | 13/1/2026     | 191,838                    | 0.00%                 |
| Kommunalbanken A.S.                                | \$1,000,000  | 1.50%  | 20/1/2027     | 941,918                    | 0.02%                 |
| Kommunalbanken A.S.                                | \$225,000    | 5.13%  | 1/3/2027      | 227,932                    | 0.01%                 |
| Kommunalbanken A.S.                                | \$200,000    | 4.63%  | 10/9/2027     | 200,903                    | 0.00%                 |
| Kommunalbanken A.S.                                | \$650,000    | 4.00%  | 19/1/2028     | 641,845                    | 0.01%                 |
| Kommunalbanken A.S.                                | AUD2,000,000 | 3.40%  | 24/7/2028     | 1,201,312                  | 0.02%                 |
| Kommunalbanken A.S.                                | \$276,000    | 4.50%  | 1/9/2028      | 276,677                    | 0.01%                 |
| Kommunalbanken A.S.                                | \$300,000    | 4.25%  | 24/1/2029     | 297,087                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Kommunalbanken A.S.                                | €2,000,000    | 2.88%  | 25/4/2029     | 2,102,262                  | 0.04%                 |
| Kommunalbanken A.S.                                | \$226,000     | 3.63%  | 4/9/2029      | 217,679                    | 0.00%                 |
| Moere Boligkreditt A.S.                            | €471,000      | 2.63%  | 25/9/2029     | 486,757                    | 0.01%                 |
| Norway Government Bond                             | NOK20,000,000 | 1.50%  | 19/2/2026     | 1,711,858                  | 0.03%                 |
| Norway Government Bond                             | NOK14,000,000 | 1.75%  | 17/2/2027     | 1,180,152                  | 0.02%                 |
| Norway Government Bond                             | NOK11,000,000 | 2.00%  | 26/4/2028     | 914,582                    | 0.02%                 |
| Santander Consumer Bank A.S.                       | €300,000      | 0.13%  | 14/4/2026     | 300,504                    | 0.01%                 |
| Sparebank 1 Oestlandet                             | €500,000      | 3.63%  | 30/5/2029     | 530,482                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €600,000      | 0.25%  | 9/11/2026     | 593,298                    | 0.01%                 |
| Sparebanken Vest Boligkreditt A.S.                 | €900,000      | 3.00%  | 31/7/2029     | 945,189                    | 0.02%                 |
| SR-Boligkreditt A.S.                               | €2,800,000    | 0.01%  | 8/10/2026     | 2,780,975                  | 0.05%                 |
| Variable Energi A.S.A                              | \$245,000     | 7.50%  | 15/1/2028     | 258,683                    | 0.01%                 |
| Yara International A.S.A                           | \$225,000     | 4.75%  | 1/6/2028      | 221,381                    | 0.00%                 |
|  |               |        |               | <b>22,335,595</b>          | <b>0.42%</b>          |
| <b>Panama 0.02% (31 December 2023: 0.03%)</b>      |               |        |               |                            |                       |
| Banco General SA                                   | \$200,000     | 4.13%  | 7/8/2027      | 193,294                    | 0.00%                 |
| Panama Government International Bond               | \$250,000     | 3.75%  | 17/4/2026     | 241,287                    | 0.01%                 |
| Panama Government International Bond               | \$200,000     | 8.88%  | 30/9/2027     | 214,590                    | 0.01%                 |
| Panama Government International Bond               | \$200,000     | 3.88%  | 17/3/2028     | 184,519                    | 0.00%                 |
| Panama Government International Bond               | \$175,000     | 9.38%  | 1/4/2029      | 193,021                    | 0.00%                 |
|  |               |        |               | <b>1,026,711</b>           | <b>0.02%</b>          |
| <b>Peru 0.05% (31 December 2023: 0.08%)</b>        |               |        |               |                            |                       |
| Banco Internacional del Peru SAA Interbank         | \$150,000     | 3.25%  | 4/10/2026     | 144,961                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA                  | \$200,000     | 5.95%  | 30/4/2029     | 202,473                    | 0.00%                 |
| Fondo MIVIVIENDA SA                                | \$225,000     | 4.63%  | 12/4/2027     | 221,598                    | 0.01%                 |
| InRetail Consumer                                  | \$200,000     | 3.25%  | 22/3/2028     | 183,549                    | 0.00%                 |
| Kallpa Generacion SA                               | \$200,000     | 4.88%  | 24/5/2026     | 198,062                    | 0.00%                 |
| Peru Government Bond                               | PEN825,000    | 8.20%  | 12/8/2026     | 232,130                    | 0.01%                 |
| Peru Government Bond                               | PEN1,525,000  | 6.35%  | 12/8/2028     | 425,942                    | 0.01%                 |
| Peru Government Bond                               | PEN2,775,000  | 5.94%  | 12/2/2029     | 762,416                    | 0.02%                 |
| Peru Government Bond                               | PEN132,000    | 7.60%  | 12/8/2039     | 36,949                     | 0.00%                 |
| Peruvian Government International Bond             | \$200,000     | 2.39%  | 23/1/2026     | 194,025                    | 0.00%                 |
| Transportadora de Gas del Peru SA                  | \$160,000     | 4.25%  | 30/4/2028     | 156,386                    | 0.00%                 |
|  |               |        |               | <b>2,758,491</b>           | <b>0.05%</b>          |
| <b>Philippines 0.04% (31 December 2023: 0.06%)</b> |               |        |               |                            |                       |
| Bangko Sentral ng Pilipinas International Bond     | \$200,000     | 8.60%  | 15/6/2027     | 215,723                    | 0.01%                 |
| BDO Unibank, Inc.                                  | \$200,000     | 2.13%  | 13/1/2026     | 193,260                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                      | \$200,000     | 5.38%  | 6/3/2029      | 201,465                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 5.50%  | 30/3/2026     | 201,246                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 3.23%  | 29/3/2027     | 192,756                    | 0.00%                 |
| Philippine Government International Bond           | €100,000      | 0.88%  | 17/5/2027     | 97,745                     | 0.00%                 |
| Philippine Government International Bond           | \$400,000     | 5.17%  | 13/10/2027    | 402,073                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 3.00%  | 1/2/2028      | 187,988                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 3.75%  | 14/1/2029     | 190,017                    | 0.00%                 |
| ROP Sukuk Trust                                    | \$200,000     | 5.05%  | 6/6/2029      | 199,278                    | 0.00%                 |
| Security Bank Corp.                                | \$200,000     | 5.50%  | 14/5/2029     | 202,246                    | 0.01%                 |
|  |               |        |               | <b>2,283,797</b>           | <b>0.04%</b>          |
| <b>Poland 0.46% (31 December 2023: 0.41%)</b>      |               |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                        | €500,000      | 4.00%  | 8/9/2027      | 531,663                    | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | \$200,000     | 6.25%  | 31/10/2028    | 207,527                    | 0.00%                 |
| ORLEN SA   | €200,000      | 1.13%  | 27/5/2028     | 192,873                    | 0.00%                 |
| Republic of Poland Government Bond                 | PLN4,000,000  | 0.00%  | 25/4/2026     | 908,082                    | 0.02%                 |
| Republic of Poland Government Bond                 | PLN7,000,000  | 2.50%  | 25/7/2026     | 1,629,201                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN5,000,000  | 0.25%  | 25/10/2026    | 1,111,171                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN19,300,000 | 3.75%  | 25/5/2027     | 4,527,464                  | 0.09%                 |
| Republic of Poland Government Bond                 | PLN13,723,000 | 7.50%  | 25/7/2028     | 3,542,707                  | 0.07%                 |
| Republic of Poland Government Bond                 | PLN10,000,000 | 5.75%  | 25/4/2029     | 2,441,776                  | 0.05%                 |
| Republic of Poland Government Bond                 | PLN33,243,000 | 4.75%  | 25/7/2029     | 7,794,176                  | 0.15%                 |
| Republic of Poland Government International Bond   | \$360,000     | 3.25%  | 6/4/2026      | 353,649                    | 0.01%                 |
| Republic of Poland Government International Bond   | €500,000      | 1.13%  | 7/8/2026      | 505,428                    | 0.01%                 |
| Republic of Poland Government International Bond   | \$305,000     | 5.50%  | 16/11/2027    | 310,601                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$300,000     | 4.63%  | 18/3/2029     | 296,330                    | 0.00%                 |
|  |               |        |               | <b>24,352,648</b>          | <b>0.46%</b>          |
| <b>Portugal 0.29% (31 December 2023: 0.28%)</b>    |               |        |               |                            |                       |
| EDP Finance BV                                     | €1,000,000    | 1.63%  | 26/1/2026     | 1,026,163                  | 0.02%                 |
| EDP Finance BV                                     | \$270,000     | 1.71%  | 24/1/2028     | 244,650                    | 0.01%                 |
| Fidelidade - Compania de Seguros SA                | €100,000      | 4.25%  | 4/9/2031      | 104,100                    | 0.00%                 |
| Floene Energias SA                                 | €500,000      | 4.88%  | 3/7/2028      | 542,501                    | 0.01%                 |
| Novo Banco SA                                      | €500,000      | 3.50%  | 9/3/2029      | 522,899                    | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                  | €8,800,000    | 0.70%  | 15/10/2027    | 8,772,629                  | 0.17%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Portugal Obrigaçoes do Tesouro OT                   | €3,702,000   | 1.95%  | 15/6/2029     | 3,786,825                  | 0.07%                 |
|   |              |        |               | <b>14,999,767</b>          | <b>0.29%</b>          |
| <b>Qatar 0.10% (31 December 2023: 0.09%)</b>        |              |        |               |                            |                       |
| ABQ Finance Ltd.                                    | \$200,000    | 2.00%  | 6/7/2026      | 190,262                    | 0.00%                 |
| CBQ Finance Ltd.                                    | \$400,000    | 2.00%  | 12/5/2026     | 382,005                    | 0.01%                 |
| Doha Finance Ltd.                                   | \$200,000    | 2.38%  | 31/3/2026     | 192,561                    | 0.00%                 |
| Ooredoo International Finance Ltd.                  | \$200,000    | 3.88%  | 31/1/2028     | 193,078                    | 0.00%                 |
| Qatar Government International Bond                 | \$650,000    | 3.25%  | 2/6/2026      | 635,717                    | 0.01%                 |
| Qatar Government International Bond                 | \$600,000    | 4.50%  | 23/4/2028     | 596,239                    | 0.01%                 |
| Qatar Government International Bond                 | \$1,000,000  | 4.00%  | 14/3/2029     | 973,805                    | 0.02%                 |
| Qatar Government International Bond                 | \$300,000    | 4.63%  | 29/5/2029     | 299,226                    | 0.01%                 |
| QatarEnergy   | \$275,000    | 1.38%  | 12/9/2026     | 259,208                    | 0.01%                 |
| Qatarenergy LNG S3                                  | \$137,150    | 5.84%  | 30/9/2027     | 138,248                    | 0.00%                 |
| QIB Sukuk Ltd.                                      | \$300,000    | 5.58%  | 22/11/2028    | 308,677                    | 0.01%                 |
| QIB Sukuk Ltd.                                      | \$200,000    | 4.49%  | 17/9/2029     | 197,686                    | 0.00%                 |
| QIIB Senior Oryx Ltd.                               | \$200,000    | 5.25%  | 24/1/2029     | 203,458                    | 0.01%                 |
| QNB Finance Ltd.                                    | \$200,000    | 1.38%  | 26/1/2026     | 191,788                    | 0.00%                 |
| QNB Finance Ltd.                                    | \$200,000    | 2.75%  | 12/2/2027     | 190,705                    | 0.00%                 |
| QNB Finance Ltd.                                    | \$300,000    | 4.88%  | 30/1/2029     | 297,181                    | 0.01%                 |
|   |              |        |               | <b>5,249,844</b>           | <b>0.10%</b>          |
| <b>Romania 0.23% (31 December 2023: 0.28%)</b>      |              |        |               |                            |                       |
| NE Property BV                                      | €100,000     | 1.88%  | 9/10/2026     | 101,150                    | 0.00%                 |
| NE Property BV                                      | €200,000     | 3.38%  | 14/7/2027     | 207,103                    | 0.00%                 |
| Romania Government Bond                             | RON1,480,000 | 3.25%  | 24/6/2026     | 292,004                    | 0.01%                 |
| Romania Government Bond                             | RON8,000,000 | 7.20%  | 31/5/2027     | 1,664,333                  | 0.03%                 |
| Romania Government Bond                             | RON2,300,000 | 5.80%  | 26/7/2027     | 463,796                    | 0.01%                 |
| Romania Government Bond                             | RON7,000,000 | 4.15%  | 26/1/2028     | 1,339,196                  | 0.03%                 |
| Romania Government Bond                             | RON5,000,000 | 8.75%  | 30/10/2028    | 1,090,649                  | 0.02%                 |
| Romania Government Bond                             | RON5,000,000 | 6.30%  | 25/4/2029     | 1,003,778                  | 0.02%                 |
| Romanian Government International Bond              | €500,000     | 2.75%  | 26/2/2026     | 512,854                    | 0.01%                 |
| Romanian Government International Bond              | €800,000     | 5.00%  | 27/9/2026     | 846,951                    | 0.02%                 |
| Romanian Government International Bond              | \$290,000    | 3.00%  | 27/2/2027     | 272,977                    | 0.00%                 |
| Romanian Government International Bond              | €479,000     | 2.38%  | 19/4/2027     | 481,676                    | 0.01%                 |
| Romanian Government International Bond              | \$200,000    | 5.25%  | 25/11/2027    | 195,373                    | 0.00%                 |
| Romanian Government International Bond              | \$404,000    | 6.63%  | 17/2/2028     | 409,608                    | 0.01%                 |
| Romanian Government International Bond              | €500,000     | 2.13%  | 7/3/2028      | 485,242                    | 0.01%                 |
| Romanian Government International Bond              | €1,021,000   | 5.50%  | 18/9/2028     | 1,096,051                  | 0.02%                 |
| Romanian Government International Bond              | \$410,000    | 5.88%  | 30/1/2029     | 399,338                    | 0.01%                 |
| Romanian Government International Bond              | €1,000,000   | 6.63%  | 27/9/2029     | 1,114,505                  | 0.02%                 |
|   |              |        |               | <b>11,976,584</b>          | <b>0.23%</b>          |
| <b>Russia 0.00% (31 December 2023: 0.00%)</b>       |              |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc                 | \$200,000    | 6.80%  | 22/11/2025    | 7,036                      | 0.00%                 |
|   |              |        |               | <b>7,036</b>               | <b>0.00%</b>          |
| <b>Saudi Arabia 0.26% (31 December 2023: 0.19%)</b> |              |        |               |                            |                       |
| Al Rajhi Sukuk Ltd.                                 | \$200,000    | 4.75%  | 5/4/2028      | 198,518                    | 0.00%                 |
| Al Rajhi Sukuk Ltd.                                 | \$200,000    | 5.05%  | 12/3/2029     | 200,351                    | 0.00%                 |
| Banque Saudi Fransi                                 | \$200,000    | 4.75%  | 31/5/2028     | 197,905                    | 0.00%                 |
| BSF Finance   | \$200,000    | 5.50%  | 23/11/2027    | 202,486                    | 0.00%                 |
| BSF Sukuk Co., Ltd.                                 | \$200,000    | 5.00%  | 25/1/2029     | 199,354                    | 0.00%                 |
| Gaci First Investment Co.                           | \$200,000    | 5.00%  | 13/10/2027    | 199,153                    | 0.00%                 |
| Gaci First Investment Co.                           | \$550,000    | 5.00%  | 29/1/2029     | 544,717                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$1,050,000  | 3.63%  | 20/4/2027     | 1,020,104                  | 0.02%                 |
| KSA Sukuk Ltd.                                      | \$400,000    | 5.25%  | 4/6/2027      | 403,061                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$500,000    | 5.27%  | 25/10/2028    | 504,953                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$400,000    | 4.30%  | 19/1/2029     | 389,948                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$600,000    | 4.27%  | 22/5/2029     | 583,403                    | 0.01%                 |
| KSA Sukuk Ltd.                                      | \$500,000    | 2.97%  | 29/10/2029    | 453,002                    | 0.01%                 |
| SA Global Sukuk Ltd.                                | \$400,000    | 1.60%  | 17/6/2026     | 380,596                    | 0.01%                 |
| SA Global Sukuk Ltd.                                | \$200,000    | 4.25%  | 2/10/2029     | 193,071                    | 0.00%                 |
| SABIC Capital II BV                                 | \$300,000    | 4.50%  | 10/10/2028    | 293,245                    | 0.01%                 |
| Saudi Arabian Oil Co.                               | \$1,000,000  | 3.50%  | 16/4/2029     | 937,915                    | 0.02%                 |
| Saudi Electricity Global Sukuk Co. 4                | \$300,000    | 4.72%  | 27/9/2028     | 297,592                    | 0.01%                 |
| Saudi Electricity Sukuk Programme Co.               | \$200,000    | 4.94%  | 13/2/2029     | 199,305                    | 0.00%                 |
| Saudi Government International Bond                 | \$925,000    | 3.25%  | 26/10/2026    | 897,533                    | 0.02%                 |
| Saudi Government International Bond                 | \$350,000    | 2.50%  | 3/2/2027      | 332,636                    | 0.01%                 |
| Saudi Government International Bond                 | \$1,100,000  | 4.75%  | 18/1/2028     | 1,092,917                  | 0.02%                 |
| Saudi Government International Bond                 | \$1,200,000  | 3.63%  | 4/3/2028      | 1,150,624                  | 0.02%                 |
| Saudi Government International Bond                 | \$800,000    | 4.38%  | 16/4/2029     | 779,279                    | 0.02%                 |
| Saudi Telecom Co.                                   | \$200,000    | 3.89%  | 13/5/2029     | 193,822                    | 0.00%                 |
| SNB Funding Ltd.                                    | \$800,000    | 2.90%  | 29/1/2027     | 766,289                    | 0.02%                 |
| SNB Sukuk Ltd.                                      | \$200,000    | 5.13%  | 27/2/2029     | 200,168                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Suci Second Investment Co.                          | \$325,000    | 4.38%  | 10/9/2027     | 318,542                    | 0.01%                 |
| Suci Second Investment Co.                          | \$475,000    | 6.00%  | 25/10/2028    | 486,854                    | 0.01%                 |
|   |              |        |               | <b>13,617,343</b>          | <b>0.26%</b>          |
| <b>Singapore 0.35% (31 December 2023: 0.32%)</b>    |              |        |               |                            |                       |
| Clifford Capital Pte Ltd.                           | AUD300,000   | 4.75%  | 31/8/2028     | 188,408                    | 0.00%                 |
| DBS Bank Ltd.                                       | \$300,000    | 2.38%  | 17/3/2027     | 285,853                    | 0.01%                 |
| DBS Group Holdings Ltd.                             | \$300,000    | 1.19%  | 15/3/2027     | 279,177                    | 0.01%                 |
| Housing & Development Board                         | SGD1,000,000 | 2.98%  | 23/1/2029     | 732,266                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$200,000    | 1.83%  | 10/9/2030     | 195,537                    | 0.00%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$200,000    | 4.60%  | 15/6/2032     | 197,956                    | 0.00%                 |
| Singapore Government Bond                           | SGD3,900,000 | 2.13%  | 1/6/2026      | 2,830,834                  | 0.05%                 |
| Singapore Government Bond                           | SGD4,730,000 | 1.25%  | 1/11/2026     | 3,376,585                  | 0.06%                 |
| Singapore Government Bond                           | SGD2,800,000 | 3.50%  | 1/3/2027      | 2,083,135                  | 0.04%                 |
| Singapore Government Bond                           | SGD2,120,000 | 2.88%  | 1/9/2027      | 1,558,065                  | 0.03%                 |
| Singapore Government Bond                           | SGD1,500,000 | 2.88%  | 1/8/2028      | 1,102,514                  | 0.02%                 |
| Singapore Government Bond                           | SGD2,030,000 | 3.00%  | 1/4/2029      | 1,503,169                  | 0.03%                 |
| Singapore Government Bond                           | SGD1,500,000 | 2.88%  | 1/7/2029      | 1,102,360                  | 0.02%                 |
| Standard Chartered Bank Singapore Ltd.              | €1,218,000   | 3.32%  | 28/5/2027     | 1,284,894                  | 0.02%                 |
| Standard Chartered Bank Singapore Ltd.              | €763,000     | 2.60%  | 2/10/2028     | 789,762                    | 0.02%                 |
| Temasek Financial I Ltd.                            | €500,000     | 3.25%  | 15/2/2027     | 523,647                    | 0.01%                 |
| United Overseas Bank Ltd.                           | AUD400,000   | 4.64%  | 16/3/2026     | 248,148                    | 0.01%                 |
| United Overseas Bank Ltd.                           | \$400,000    | 2.00%  | 14/10/2031    | 378,944                    | 0.01%                 |
|   |              |        |               | <b>18,661,254</b>          | <b>0.35%</b>          |
| <b>Slovakia 0.09% (31 December 2023: 0.15%)</b>     |              |        |               |                            |                       |
| Slovakia Government Bond                            | €2,500,000   | 0.13%  | 17/6/2027     | 2,445,842                  | 0.05%                 |
| Slovakia Government Bond                            | €1,047,000   | 3.00%  | 7/2/2028      | 1,100,885                  | 0.02%                 |
| Slovenska Sporitelna A.S.                           | €1,200,000   | 3.25%  | 12/1/2026     | 1,248,676                  | 0.02%                 |
|   |              |        |               | <b>4,795,403</b>           | <b>0.09%</b>          |
| <b>Slovenia 0.02% (31 December 2023: 0.03%)</b>     |              |        |               |                            |                       |
| Slovenia Government Bond                            | €1,100,000   | 0.00%  | 13/2/2026     | 1,112,005                  | 0.02%                 |
|   |              |        |               | <b>1,112,005</b>           | <b>0.02%</b>          |
| <b>South Africa 0.01% (31 December 2023: 0.01%)</b> |              |        |               |                            |                       |
| Anglo American Capital plc                          | \$200,000    | 4.75%  | 10/4/2027     | 198,515                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 4.50%  | 15/3/2028     | 196,118                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 3.88%  | 16/3/2029     | 189,863                    | 0.00%                 |
|   |              |        |               | <b>584,496</b>             | <b>0.01%</b>          |
| <b>South Korea 1.76% (31 December 2023: 2.10%)</b>  |              |        |               |                            |                       |
| Export-Import Bank of Korea                         | \$900,000    | 0.63%  | 9/2/2026      | 861,187                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$250,000    | 2.63%  | 26/5/2026     | 243,072                    | 0.01%                 |
| Export-Import Bank of Korea                         | €885,000     | 3.50%  | 7/6/2026      | 925,728                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.63%  | 11/1/2027     | 200,301                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 1.63%  | 18/1/2027     | 188,736                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.25%  | 15/9/2027     | 198,595                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.13%  | 17/10/2027    | 197,976                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000    | 5.00%  | 11/1/2028     | 402,140                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000    | 5.13%  | 18/9/2028     | 202,122                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.50%  | 11/1/2029     | 197,851                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.00%  | 11/9/2029     | 193,441                    | 0.00%                 |
| GS Caltex Corp.                                     | \$200,000    | 5.38%  | 7/8/2028      | 200,886                    | 0.01%                 |
| Hanwha Life Insurance Co., Ltd.                     | \$200,000    | 3.38%  | 4/2/2032      | 191,935                    | 0.00%                 |
| Hanwha Q Cells Americas Holdings Corp.              | \$200,000    | 5.00%  | 27/7/2028     | 199,341                    | 0.00%                 |
| Hyundai Assan Otomotiv Sanayi ve Ticaret A.S.       | \$200,000    | 1.63%  | 12/7/2026     | 189,845                    | 0.00%                 |
| Hyundai Capital America                             | \$200,000    | 1.30%  | 8/1/2026      | 192,875                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000    | 1.65%  | 17/9/2026     | 473,104                    | 0.01%                 |
| Hyundai Capital America                             | \$350,000    | 2.38%  | 15/10/2027    | 326,477                    | 0.01%                 |
| Hyundai Capital America                             | \$100,000    | 5.60%  | 30/3/2028     | 101,217                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000    | 2.00%  | 15/6/2028     | 449,744                    | 0.01%                 |
| Hyundai Capital America                             | \$350,000    | 5.68%  | 26/6/2028     | 355,370                    | 0.01%                 |
| Hyundai Capital America                             | \$175,000    | 5.30%  | 8/1/2029      | 175,342                    | 0.00%                 |
| Hyundai Capital Services, Inc.                      | \$250,000    | 1.25%  | 8/2/2026      | 239,754                    | 0.01%                 |
| Hyundai Capital Services, Inc.                      | \$200,000    | 5.13%  | 5/2/2027      | 200,467                    | 0.00%                 |
| Hyundai Capital Services, Inc.                      | \$200,000    | 5.13%  | 5/2/2029      | 198,749                    | 0.00%                 |
| Hyundai Card Co., Ltd.                              | \$200,000    | 5.75%  | 24/4/2029     | 202,370                    | 0.01%                 |
| Industrial Bank of Korea                            | \$200,000    | 5.38%  | 4/10/2028     | 203,902                    | 0.01%                 |
| Industrial Bank of Korea                            | \$200,000    | 4.00%  | 30/9/2029     | 193,484                    | 0.00%                 |
| KEB Hana Bank                                       | \$200,000    | 1.25%  | 16/12/2026    | 186,892                    | 0.00%                 |
| KEB Hana Bank                                       | \$200,000    | 3.25%  | 30/3/2027     | 193,849                    | 0.00%                 |
| Kia Corp.   | \$250,000    | 1.75%  | 16/10/2026    | 236,435                    | 0.01%                 |
| Kookmin Bank  | \$200,000    | 2.38%  | 15/2/2027     | 190,623                    | 0.00%                 |
| Kookmin Bank  | €1,260,000   | 4.00%  | 13/4/2027     | 1,341,285                  | 0.03%                 |
| Kookmin Bank  | \$200,000    | 4.50%  | 1/2/2029      | 193,316                    | 0.00%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Korea Development Bank                              | \$200,000         | 5.38%  | 23/10/2026    | 202,361                    | 0.01%                 |
| Korea Development Bank                              | \$400,000         | 4.63%  | 15/2/2027     | 401,033                    | 0.01%                 |
| Korea Development Bank                              | \$300,000         | 2.25%  | 24/2/2027     | 286,145                    | 0.01%                 |
| Korea Development Bank                              | \$200,000         | 4.13%  | 16/10/2027    | 198,047                    | 0.00%                 |
| Korea Development Bank                              | \$475,000         | 4.38%  | 15/2/2028     | 469,195                    | 0.01%                 |
| Korea Development Bank                              | \$200,000         | 4.50%  | 15/2/2029     | 197,749                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$200,000         | 5.38%  | 31/7/2026     | 201,586                    | 0.01%                 |
| Korea Electric Power Corp.                          | \$600,000         | 4.88%  | 31/1/2027     | 601,518                    | 0.01%                 |
| Korea Electric Power Corp.                          | \$200,000         | 4.00%  | 14/6/2027     | 196,561                    | 0.00%                 |
| Korea Expressway Corp.                              | \$200,000         | 5.00%  | 14/5/2027     | 201,719                    | 0.01%                 |
| Korea Gas Corp.                                     | \$250,000         | 3.50%  | 2/7/2026      | 245,379                    | 0.01%                 |
| Korea Gas Corp.                                     | \$200,000         | 3.88%  | 13/7/2027     | 196,338                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000         | 4.88%  | 5/7/2028      | 199,366                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000         | 5.00%  | 8/7/2029      | 200,094                    | 0.00%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 5.38%  | 15/11/2026    | 202,486                    | 0.01%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 4.88%  | 27/8/2027     | 201,319                    | 0.01%                 |
| Korea Housing Finance Corp.                         | €1,330,000        | 4.08%  | 25/9/2027     | 1,429,479                  | 0.03%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 4.63%  | 24/2/2028     | 198,508                    | 0.00%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 4.13%  | 12/3/2028     | 195,491                    | 0.00%                 |
| Korea Housing Finance Corp.                         | €1,300,000        | 2.73%  | 2/7/2028      | 1,350,384                  | 0.03%                 |
| Korea Housing Finance Corp.                         | €1,800,000        | 3.12%  | 18/3/2029     | 1,896,744                  | 0.04%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$300,000         | 1.25%  | 27/4/2026     | 286,201                    | 0.01%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$200,000         | 5.00%  | 18/7/2028     | 199,602                    | 0.00%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$200,000         | 4.63%  | 29/7/2029     | 196,715                    | 0.00%                 |
| Korea International Bond                            | \$345,000         | 2.75%  | 19/1/2027     | 333,767                    | 0.01%                 |
| Korea International Bond                            | \$200,000         | 2.50%  | 19/6/2029     | 183,321                    | 0.00%                 |
| Korea International Bond                            | \$275,000         | 4.50%  | 3/7/2029      | 274,144                    | 0.01%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000         | 1.75%  | 15/4/2026     | 191,944                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000         | 5.38%  | 11/5/2028     | 201,281                    | 0.01%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000         | 5.13%  | 8/5/2029      | 199,709                    | 0.00%                 |
| Korea National Oil Corp.                            | \$200,000         | 4.75%  | 3/4/2026      | 199,726                    | 0.00%                 |
| Korea National Oil Corp.                            | \$450,000         | 2.50%  | 24/10/2026    | 431,580                    | 0.01%                 |
| Korea National Oil Corp.                            | \$200,000         | 4.88%  | 3/4/2027      | 200,693                    | 0.00%                 |
| Korea National Oil Corp.                            | \$200,000         | 2.13%  | 18/4/2027     | 188,772                    | 0.00%                 |
| Korea National Oil Corp.                            | \$200,000         | 4.88%  | 3/4/2028      | 199,063                    | 0.00%                 |
| Korea National Oil Corp.                            | \$200,000         | 4.25%  | 30/9/2029     | 193,126                    | 0.00%                 |
| Korea Ocean Business Corp.                          | \$200,000         | 5.25%  | 2/5/2029      | 201,269                    | 0.01%                 |
| Korea South-East Power Co., Ltd.                    | \$200,000         | 1.00%  | 3/2/2026      | 191,751                    | 0.00%                 |
| Korea Southern Power Co., Ltd.                      | \$200,000         | 0.75%  | 27/1/2026     | 191,297                    | 0.00%                 |
| Korea Treasury Bond                                 | KRW5,500,000,000  | 1.25%  | 10/3/2026     | 3,686,831                  | 0.07%                 |
| Korea Treasury Bond                                 | KRW5,200,000,000  | 3.25%  | 10/3/2026     | 3,589,657                  | 0.07%                 |
| Korea Treasury Bond                                 | KRW1,500,000,000  | 1.88%  | 10/6/2026     | 1,006,984                  | 0.02%                 |
| Korea Treasury Bond                                 | KRW6,400,000,000  | 1.75%  | 10/9/2026     | 4,298,555                  | 0.08%                 |
| Korea Treasury Bond                                 | KRW3,500,000,000  | 3.88%  | 10/12/2026    | 2,432,880                  | 0.05%                 |
| Korea Treasury Bond                                 | KRW3,300,000,000  | 1.50%  | 10/12/2026    | 2,190,187                  | 0.04%                 |
| Korea Treasury Bond                                 | KRW9,300,000,000  | 2.38%  | 10/3/2027     | 6,309,836                  | 0.12%                 |
| Korea Treasury Bond                                 | KRW5,000,000,000  | 3.25%  | 10/6/2027     | 3,445,437                  | 0.07%                 |
| Korea Treasury Bond                                 | KRW7,500,000,000  | 3.13%  | 10/9/2027     | 5,193,952                  | 0.10%                 |
| Korea Treasury Bond                                 | KRW5,500,000,000  | 2.88%  | 10/12/2027    | 3,772,085                  | 0.07%                 |
| Korea Treasury Bond                                 | KRW11,950,000,000 | 3.25%  | 10/3/2028     | 8,315,327                  | 0.16%                 |
| Korea Treasury Bond                                 | KRW9,400,000,000  | 3.50%  | 10/9/2028     | 6,606,829                  | 0.13%                 |
| Korea Treasury Bond                                 | KRW16,448,230,000 | 3.25%  | 10/3/2029     | 11,471,109                 | 0.22%                 |
| Kraton Corp.  | \$200,000         | 5.00%  | 15/7/2027     | 200,845                    | 0.01%                 |
| KT Corp.  | \$200,000         | 1.38%  | 21/1/2027     | 186,361                    | 0.00%                 |
| KT Corp.  | \$200,000         | 4.13%  | 2/2/2028      | 195,338                    | 0.00%                 |
| Kyobo Life Insurance Co., Ltd.                      | \$200,000         | 5.90%  | 15/6/2052     | 202,772                    | 0.01%                 |
| LG Chem Ltd.  | \$500,000         | 1.38%  | 7/7/2026      | 472,650                    | 0.01%                 |
| LG Electronics, Inc.                                | \$200,000         | 5.63%  | 24/4/2027     | 202,339                    | 0.01%                 |
| LG Energy Solution Ltd.                             | \$200,000         | 5.38%  | 2/7/2027      | 200,532                    | 0.00%                 |
| LG Energy Solution Ltd.                             | \$200,000         | 5.75%  | 25/9/2028     | 202,300                    | 0.01%                 |
| LG Energy Solution Ltd.                             | \$200,000         | 5.38%  | 2/7/2029      | 199,161                    | 0.00%                 |
| Mirae Asset Securities Co., Ltd.                    | \$200,000         | 5.50%  | 31/7/2027     | 200,401                    | 0.00%                 |
| NongHyup Bank                                       | \$200,000         | 4.25%  | 6/7/2027      | 197,531                    | 0.00%                 |
| NongHyup Bank                                       | \$200,000         | 4.88%  | 3/7/2028      | 199,274                    | 0.00%                 |
| POSCO   | \$200,000         | 5.75%  | 17/1/2028     | 203,360                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                              | \$200,000         | 4.50%  | 26/3/2028     | 194,529                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                              | \$200,000         | 4.50%  | 12/4/2028     | 196,837                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                              | \$200,000         | 4.00%  | 23/4/2029     | 188,751                    | 0.00%                 |
| Shinhan Card Co., Ltd.                              | \$200,000         | 2.50%  | 27/1/2027     | 190,185                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                   | \$200,000         | 1.35%  | 10/1/2026     | 192,639                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                   | \$200,000         | 5.00%  | 24/7/2028     | 198,617                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| SK Battery America, Inc.                     | \$300,000   | 2.13%  | 26/1/2026     | 288,393                    | 0.01%                 |
| SK Hynix, Inc.                               | \$600,000   | 1.50%  | 19/1/2026     | 578,123                    | 0.01%                 |
| SK Hynix, Inc.                               | \$200,000   | 5.50%  | 16/1/2027     | 201,544                    | 0.01%                 |
| SK Hynix, Inc.                               | \$200,000   | 5.50%  | 16/1/2029     | 200,777                    | 0.00%                 |
| SK On Co., Ltd.                              | \$200,000   | 5.38%  | 11/5/2026     | 200,948                    | 0.01%                 |
| SK Telecom Co., Ltd.                         | \$100,000   | 6.63%  | 20/7/2027     | 104,006                    | 0.00%                 |
| Woori Bank                                   | \$200,000   | 6.38%  | Perpetual     | 201,979                    | 0.01%                 |
| Woori Bank                                   | \$200,000   | 0.75%  | 1/2/2026      | 191,352                    | 0.00%                 |
| Woori Bank                                   | \$200,000   | 4.88%  | 26/1/2028     | 199,250                    | 0.00%                 |
| Woori Bank                                   | \$200,000   | 4.75%  | 24/1/2029     | 197,989                    | 0.00%                 |
|  |             |        |               | <b>92,292,326</b>          | <b>1.76%</b>          |
| <b>Spain 2.90% (31 December 2023: 2.93%)</b> |             |        |               |                            |                       |
| Abanca Corp Bancaria SA                      | €200,000    | 5.25%  | 14/9/2028     | 218,365                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €200,000    | 3.38%  | 27/11/2026    | 242,254                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €300,000    | 4.13%  | 31/1/2028     | 320,627                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €800,000    | 1.13%  | 26/3/2028     | 781,354                    | 0.02%                 |
| Adif Alta Velocidad                          | €500,000    | 1.25%  | 4/5/2026      | 509,468                    | 0.01%                 |
| Adif Alta Velocidad                          | €1,000,000  | 3.50%  | 30/7/2028     | 1,059,458                  | 0.02%                 |
| Adif Alta Velocidad                          | €800,000    | 3.25%  | 31/5/2029     | 837,254                    | 0.02%                 |
| Amadeus IT Group SA                          | €500,000    | 3.50%  | 21/3/2029     | 527,202                    | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,000,000  | 1.77%  | 30/4/2028     | 1,008,489                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €700,000    | 3.13%  | 17/7/2027     | 736,163                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €500,000    | 0.88%  | 14/1/2029     | 486,290                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | \$400,000   | 5.38%  | 13/3/2029     | 403,727                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €500,000    | 5.75%  | 15/9/2033     | 551,088                    | 0.01%                 |
| Banco de Sabadell SA                         | €300,000    | 3.50%  | 28/8/2026     | 315,531                    | 0.01%                 |
| Banco de Sabadell SA                         | €500,000    | 1.13%  | 11/3/2027     | 507,422                    | 0.01%                 |
| Banco de Sabadell SA                         | €200,000    | 5.13%  | 10/11/2028    | 218,878                    | 0.00%                 |
| Banco de Sabadell SA                         | €1,000,000  | 5.25%  | 7/2/2029      | 1,096,253                  | 0.02%                 |
| Banco de Sabadell SA                         | €500,000    | 5.00%  | 7/6/2029      | 549,729                    | 0.01%                 |
| Banco de Sabadell SA                         | €100,000    | 5.50%  | 8/9/2029      | 111,178                    | 0.00%                 |
| Banco de Sabadell SA                         | €600,000    | 5.00%  | 13/10/2029    | 747,359                    | 0.01%                 |
| Banco de Sabadell SA                         | €500,000    | 4.25%  | 13/9/2030     | 537,320                    | 0.01%                 |
| Banco Santander SA                           | \$800,000   | 5.18%  | 19/11/2025    | 798,446                    | 0.02%                 |
| Banco Santander SA                           | \$200,000   | 1.85%  | 25/3/2026     | 192,510                    | 0.00%                 |
| Banco Santander SA                           | €400,000    | 3.25%  | 4/4/2026      | 415,478                    | 0.01%                 |
| Banco Santander SA                           | €1,000,000  | 0.50%  | 4/2/2027      | 986,723                    | 0.02%                 |
| Banco Santander SA                           | \$1,000,000 | 5.29%  | 18/8/2027     | 1,005,620                  | 0.02%                 |
| Banco Santander SA                           | €1,600,000  | 2.38%  | 8/9/2027      | 1,650,976                  | 0.03%                 |
| Banco Santander SA                           | \$225,000   | 6.53%  | 7/11/2027     | 231,420                    | 0.00%                 |
| Banco Santander SA                           | €1,600,000  | 3.88%  | 16/1/2028     | 1,705,747                  | 0.03%                 |
| Banco Santander SA                           | €500,000    | 2.13%  | 8/2/2028      | 501,340                    | 0.01%                 |
| Banco Santander SA                           | €2,000,000  | 3.25%  | 14/2/2028     | 2,111,706                  | 0.04%                 |
| Banco Santander SA                           | \$600,000   | 4.18%  | 24/3/2028     | 587,285                    | 0.01%                 |
| Banco Santander SA                           | \$200,000   | 5.37%  | 15/7/2028     | 201,387                    | 0.00%                 |
| Banco Santander SA                           | \$400,000   | 5.59%  | 8/8/2028      | 405,302                    | 0.01%                 |
| Banco Santander SA                           | \$225,000   | 6.61%  | 7/11/2028     | 236,460                    | 0.00%                 |
| Banco Santander SA                           | €500,000    | 3.25%  | 2/4/2029      | 518,895                    | 0.01%                 |
| Banco Santander SA                           | €500,000    | 3.88%  | 22/4/2029     | 531,037                    | 0.01%                 |
| Banco Santander SA                           | €500,000    | 5.50%  | 11/6/2029     | 630,951                    | 0.01%                 |
| Banco Santander SA                           | €500,000    | 0.63%  | 24/6/2029     | 477,395                    | 0.01%                 |
| Banco Santander SA                           | \$600,000   | 3.31%  | 27/6/2029     | 557,162                    | 0.01%                 |
| Banco Santander SA                           | €200,000    | 3.50%  | 9/1/2030      | 210,649                    | 0.00%                 |
| Banco Santander SA                           | \$400,000   | 5.54%  | 14/3/2030     | 402,127                    | 0.01%                 |
| Banco Santander SA                           | €100,000    | 2.25%  | 4/10/2032     | 114,784                    | 0.00%                 |
| Banco Santander SA                           | €600,000    | 5.75%  | 23/8/2033     | 660,611                    | 0.01%                 |
| Bankinter SA                                 | €300,000    | 0.63%  | 6/10/2027     | 293,133                    | 0.01%                 |
| CaixaBank SA                                 | \$200,000   | 6.68%  | 13/9/2027     | 205,200                    | 0.00%                 |
| CaixaBank SA                                 | €1,900,000  | 0.75%  | 26/5/2028     | 1,871,814                  | 0.04%                 |
| CaixaBank SA                                 | \$600,000   | 6.21%  | 18/1/2029     | 614,721                    | 0.01%                 |
| CaixaBank SA                                 | €700,000    | 5.00%  | 19/7/2029     | 770,862                    | 0.01%                 |
| CaixaBank SA                                 | \$500,000   | 5.67%  | 15/3/2030     | 504,582                    | 0.01%                 |
| CaixaBank SA                                 | €700,000    | 1.25%  | 18/6/2031     | 706,237                    | 0.01%                 |
| CaixaBank SA                                 | €300,000    | 6.25%  | 23/2/2033     | 332,691                    | 0.01%                 |
| CaixaBank SA                                 | €300,000    | 6.88%  | 25/10/2033    | 388,069                    | 0.01%                 |
| CaixaBank SA                                 | €400,000    | 6.13%  | 30/5/2034     | 450,242                    | 0.01%                 |
| Caja Rural de Navarra SCC                    | €900,000    | 3.00%  | 26/4/2027     | 940,588                    | 0.02%                 |
| Cellnex Finance Co. SA                       | €800,000    | 1.00%  | 15/9/2027     | 788,899                    | 0.02%                 |
| Cellnex Telecom SA                           | €500,000    | 1.88%  | 26/6/2029     | 489,895                    | 0.01%                 |
| Iberdrola Finanzas SA                        | €500,000    | 4.88%  | Perpetual     | 534,201                    | 0.01%                 |
| Iberdrola International BV                   | €500,000    | 1.87%  | Perpetual     | 506,956                    | 0.01%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Inmobiliaria Colonial Socimi SA | €200,000    | 2.00%  | 17/4/2026     | 204,760                    | 0.00%                 |
| Red Electrica Financiaciones SA | €1,700,000  | 1.25%  | 13/3/2027     | 1,707,277                  | 0.03%                 |
| Repsol International Finance BV | €500,000    | 4.25%  | Perpetual     | 525,773                    | 0.01%                 |
| Repsol International Finance BV | €500,000    | 0.25%  | 2/8/2027      | 485,424                    | 0.01%                 |
| Santander Consumer Finance SA   | €300,000    | 0.00%  | 23/2/2026     | 301,094                    | 0.01%                 |
| Santander Holdings USA, Inc.    | \$150,000   | 4.40%  | 13/7/2027     | 148,242                    | 0.00%                 |
| Santander Holdings USA, Inc.    | \$1,675,000 | 2.49%  | 6/1/2028      | 1,588,554                  | 0.03%                 |
| Santander Holdings USA, Inc.    | \$125,000   | 6.57%  | 12/6/2029     | 129,118                    | 0.00%                 |
| Santander Holdings USA, Inc.    | \$375,000   | 6.17%  | 9/1/2030      | 382,690                    | 0.01%                 |
| Spain Government Bond           | €14,692,000 | 0.00%  | 31/1/2026     | 14,859,471                 | 0.28%                 |
| Spain Government Bond           | €4,000,000  | 1.95%  | 30/4/2026     | 4,130,272                  | 0.08%                 |
| Spain Government Bond           | €3,761,000  | 2.80%  | 31/5/2026     | 3,923,173                  | 0.08%                 |
| Spain Government Bond           | €18,200,000 | 0.00%  | 31/1/2027     | 17,984,744                 | 0.34%                 |
| Spain Government Bond           | €8,512,000  | 2.50%  | 31/5/2027     | 8,850,008                  | 0.17%                 |
| Spain Government Bond           | €4,534,000  | 0.80%  | 30/7/2027     | 4,516,218                  | 0.09%                 |
| Spain Government Bond           | €2,000,000  | 1.45%  | 31/10/2027    | 2,020,450                  | 0.04%                 |
| Spain Government Bond           | €10,558,000 | 0.00%  | 31/1/2028     | 10,168,950                 | 0.19%                 |
| Spain Government Bond           | €3,600,000  | 1.40%  | 30/4/2028     | 3,612,238                  | 0.07%                 |
| Spain Government Bond           | €6,120,000  | 1.40%  | 30/7/2028     | 6,123,229                  | 0.12%                 |
| Spain Government Bond           | €4,400,000  | 5.15%  | 31/10/2028    | 5,001,813                  | 0.10%                 |
| Spain Government Bond           | €11,550,000 | 3.50%  | 31/5/2029     | 12,447,426                 | 0.24%                 |
| Spain Government Bond           | €16,000,000 | 0.80%  | 30/7/2029     | 15,347,972                 | 0.29%                 |
| Telefonica Emisiones SA         | £100,000    | 5.38%  | 2/2/2026      | 125,673                    | 0.00%                 |
| Telefonica Emisiones SA         | €500,000    | 1.46%  | 13/4/2026     | 510,367                    | 0.01%                 |
| Telefonica Emisiones SA         | \$200,000   | 4.10%  | 8/3/2027      | 196,827                    | 0.00%                 |
| Unicaja Banco SA                | €300,000    | 5.13%  | 21/2/2029     | 327,606                    | 0.01%                 |
| Werfen SA                       | €500,000    | 4.63%  | 6/6/2028      | 541,212                    | 0.01%                 |
|                                 |             |        |               | <b>152,458,091</b>         | <b>2.90%</b>          |

**Supranational 3.30% (31 December 2023: 3.52%)**

|  |              |       |           |           |       |
|--|--------------|-------|-----------|-----------|-------|
| Africa Finance Corp.                           | \$200,000    | 4.38% | 17/4/2026 | 196,378   | 0.00% |
| African Development Bank                       | \$300,000    | 0.88% | 23/3/2026 | 287,324   | 0.01% |
| African Development Bank                       | £900,000     | 0.50% | 22/6/2026 | 1,063,133 | 0.02% |
| African Development Bank                       | \$1,200,000  | 0.88% | 22/7/2026 | 1,137,329 | 0.02% |
| African Development Bank                       | \$300,000    | 4.63% | 4/1/2027  | 301,321   | 0.01% |
| African Development Bank                       | \$400,000    | 4.13% | 25/2/2027 | 397,867   | 0.01% |
| African Development Bank                       | €500,000     | 0.50% | 22/3/2027 | 497,734   | 0.01% |
| African Development Bank                       | \$725,000    | 4.38% | 3/11/2027 | 725,198   | 0.01% |
| African Development Bank                       | \$375,000    | 4.38% | 14/3/2028 | 375,029   | 0.01% |
| African Development Bank                       | \$450,000    | 3.50% | 18/9/2029 | 431,681   | 0.01% |
| Arab Petroleum Investments Corp.               | \$400,000    | 1.46% | 30/6/2025 | 392,490   | 0.01% |
| Arab Petroleum Investments Corp.               | \$200,000    | 1.48% | 6/10/2026 | 188,458   | 0.00% |
| Asian Development Bank                         | \$800,000    | 4.25% | 9/1/2026  | 798,803   | 0.02% |
| Asian Development Bank                         | \$500,000    | 0.50% | 4/2/2026  | 479,544   | 0.01% |
| Asian Development Bank                         | \$1,500,000  | 1.00% | 14/4/2026 | 1,437,308 | 0.03% |
| Asian Development Bank                         | \$750,000    | 4.88% | 21/5/2026 | 755,092   | 0.01% |
| Asian Development Bank                         | CAD685,000   | 4.40% | 13/7/2026 | 485,995   | 0.01% |
| Asian Development Bank                         | \$867,000    | 2.63% | 12/1/2027 | 837,988   | 0.02% |
| Asian Development Bank                         | \$600,000    | 4.13% | 12/1/2027 | 597,249   | 0.01% |
| Asian Development Bank                         | \$1,125,000  | 1.50% | 20/1/2027 | 1,062,432 | 0.02% |
| Asian Development Bank                         | \$2,000,000  | 3.13% | 20/8/2027 | 1,939,128 | 0.04% |
| Asian Development Bank                         | \$600,000    | 3.75% | 25/4/2028 | 588,747   | 0.01% |
| Asian Development Bank                         | CAD400,000   | 1.50% | 4/5/2028  | 264,260   | 0.00% |
| Asian Development Bank                         | \$2,775,000  | 4.50% | 25/8/2028 | 2,786,891 | 0.05% |
| Asian Development Bank                         | \$550,000    | 4.38% | 6/3/2029  | 548,616   | 0.01% |
| Asian Development Bank                         | AUD3,000,000 | 3.10% | 15/6/2029 | 1,769,128 | 0.03% |
| Asian Development Bank                         | \$675,000    | 3.63% | 28/8/2029 | 651,836   | 0.01% |
| Asian Infrastructure Investment Bank           | \$1,000,000  | 3.38% | 29/6/2025 | 994,930   | 0.02% |
| Asian Infrastructure Investment Bank           | \$370,000    | 0.50% | 27/1/2026 | 354,964   | 0.01% |
| Asian Infrastructure Investment Bank           | \$370,000    | 4.88% | 14/9/2026 | 373,213   | 0.01% |
| Asian Infrastructure Investment Bank           | £800,000     | 1.13% | 15/9/2026 | 945,792   | 0.02% |
| Asian Infrastructure Investment Bank           | \$500,000    | 3.75% | 14/9/2027 | 492,109   | 0.01% |
| Asian Infrastructure Investment Bank           | \$525,000    | 4.00% | 18/1/2028 | 519,569   | 0.01% |
| Asian Infrastructure Investment Bank           | €800,000     | 3.00% | 14/2/2028 | 843,453   | 0.02% |
| Asian Infrastructure Investment Bank           | AUD2,000,000 | 4.00% | 17/5/2028 | 1,223,502 | 0.02% |
| Asian Infrastructure Investment Bank           | \$300,000    | 4.13% | 18/1/2029 | 296,485   | 0.01% |
| Central American Bank for Economic Integration | \$500,000    | 5.00% | 9/2/2026  | 501,023   | 0.01% |
| Central American Bank for Economic Integration | \$200,000    | 5.00% | 25/1/2027 | 200,780   | 0.00% |
| Corp. Andina de Fomento                        | €270,000     | 0.25% | 4/2/2026  | 272,180   | 0.01% |
| Corp. Andina de Fomento                        | \$1,150,000  | 4.75% | 1/4/2026  | 1,149,053 | 0.02% |
| Corp. Andina de Fomento                        | \$150,000    | 2.25% | 8/2/2027  | 142,669   | 0.00% |
| Corp. Andina de Fomento                        | \$200,000    | 6.00% | 26/4/2027 | 205,594   | 0.00% |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Corp. Andina de Fomento                             | \$50,000     | 4.13%  | 7/1/2028      | 49,233                     | 0.00%                 |
| Corp. Andina de Fomento                             | €373,000     | 4.50%  | 7/3/2028      | 403,852                    | 0.01%                 |
| Corp. Andina de Fomento                             | \$800,000    | 5.00%  | 24/1/2029     | 804,023                    | 0.02%                 |
| Corp. Andina de Fomento                             | £1,207,000   | 4.75%  | 16/4/2029     | 1,493,705                  | 0.03%                 |
| Council Of Europe Development Bank                  | \$250,000    | 3.75%  | 25/5/2026     | 247,746                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$200,000    | 0.88%  | 22/9/2026     | 188,631                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$124,000    | 4.63%  | 11/6/2027     | 124,815                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$280,000    | 3.63%  | 26/1/2028     | 273,907                    | 0.01%                 |
| Council Of Europe Development Bank                  | \$100,000    | 4.13%  | 24/1/2029     | 98,725                     | 0.00%                 |
| European Bank for Reconstruction & Development      | \$800,000    | 0.50%  | 28/1/2026     | 767,419                    | 0.01%                 |
| European Bank for Reconstruction & Development      | \$675,000    | 4.38%  | 9/3/2028      | 675,109                    | 0.01%                 |
| European Bank for Reconstruction & Development      | \$700,000    | 4.13%  | 25/1/2029     | 691,504                    | 0.01%                 |
| European Financial Stability Facility               | €2,000,000   | 0.40%  | 31/5/2026     | 2,018,153                  | 0.04%                 |
| European Financial Stability Facility               | €1,400,000   | 0.00%  | 20/7/2026     | 1,400,421                  | 0.03%                 |
| European Financial Stability Facility               | €1,357,000   | 2.75%  | 17/8/2026     | 1,415,063                  | 0.03%                 |
| European Financial Stability Facility               | €1,100,000   | 0.75%  | 3/5/2027      | 1,099,993                  | 0.02%                 |
| European Financial Stability Facility               | €2,800,000   | 2.38%  | 11/4/2028     | 2,899,562                  | 0.06%                 |
| European Financial Stability Facility               | €5,530,000   | 3.50%  | 11/4/2029     | 5,966,807                  | 0.11%                 |
| European Financial Stability Facility               | €1,979,000   | 2.63%  | 16/7/2029     | 2,061,856                  | 0.04%                 |
| European Investment Bank                            | €2,500,000   | 0.00%  | 13/3/2026     | 2,521,277                  | 0.05%                 |
| European Investment Bank                            | \$1,036,000  | 0.38%  | 26/3/2026     | 986,976                    | 0.02%                 |
| European Investment Bank                            | £1,500,000   | 1.00%  | 21/9/2026     | 1,770,949                  | 0.03%                 |
| European Investment Bank                            | €1,000,000   | 0.10%  | 15/10/2026    | 998,128                    | 0.02%                 |
| European Investment Bank                            | \$1,500,000  | 0.75%  | 26/10/2026    | 1,407,632                  | 0.03%                 |
| European Investment Bank                            | AUD300,000   | 1.80%  | 19/1/2027     | 177,236                    | 0.00%                 |
| European Investment Bank                            | \$475,000    | 1.38%  | 15/3/2027     | 445,719                    | 0.01%                 |
| European Investment Bank                            | \$800,000    | 4.38%  | 19/3/2027     | 800,519                    | 0.02%                 |
| European Investment Bank                            | €6,600,000   | 0.38%  | 15/9/2027     | 6,500,959                  | 0.12%                 |
| European Investment Bank                            | \$500,000    | 3.25%  | 15/11/2027    | 485,533                    | 0.01%                 |
| European Investment Bank                            | €4,000,000   | 5.63%  | 15/2/2028     | 4,535,941                  | 0.09%                 |
| European Investment Bank                            | \$1,000,000  | 3.88%  | 15/3/2028     | 985,989                    | 0.02%                 |
| European Investment Bank                            | \$750,000    | 4.50%  | 16/10/2028    | 753,650                    | 0.01%                 |
| European Investment Bank                            | €3,500,000   | 3.00%  | 15/11/2028    | 3,705,939                  | 0.07%                 |
| European Investment Bank                            | £2,884,000   | 4.00%  | 15/2/2029     | 3,426,161                  | 0.07%                 |
| European Investment Bank                            | AUD1,500,000 | 4.25%  | 19/3/2029     | 928,641                    | 0.02%                 |
| European Investment Bank                            | \$3,000,000  | 4.75%  | 15/6/2029     | 3,036,523                  | 0.06%                 |
| European Investment Bank                            | \$1,050,000  | 3.75%  | 15/11/2029    | 1,017,716                  | 0.02%                 |
| European Investment Bank                            | €3,666,000   | 2.25%  | 14/12/2029    | 3,763,367                  | 0.07%                 |
| European Stability Mechanism                        | €500,000     | 0.00%  | 15/12/2026    | 495,382                    | 0.01%                 |
| European Stability Mechanism                        | €2,000,000   | 0.75%  | 15/3/2027     | 2,003,083                  | 0.04%                 |
| European Stability Mechanism                        | €2,500,000   | 1.00%  | 23/6/2027     | 2,507,287                  | 0.05%                 |
| European Stability Mechanism                        | €1,229,000   | 2.38%  | 30/9/2027     | 1,274,795                  | 0.02%                 |
| European Stability Mechanism                        | €1,551,000   | 2.63%  | 18/9/2029     | 1,617,102                  | 0.03%                 |
| European Union                                      | €2,373,000   | 0.00%  | 6/7/2026      | 2,377,192                  | 0.05%                 |
| European Union                                      | €11,959,966  | 2.75%  | 5/10/2026     | 12,498,224                 | 0.24%                 |
| European Union                                      | €2,440,952   | 2.00%  | 4/10/2027     | 2,509,450                  | 0.05%                 |
| European Union                                      | €3,501,000   | 2.88%  | 6/12/2027     | 3,683,138                  | 0.07%                 |
| European Union                                      | €2,280,000   | 0.00%  | 2/6/2028      | 2,181,299                  | 0.04%                 |
| European Union                                      | €6,183,942   | 3.13%  | 5/12/2028     | 6,569,305                  | 0.12%                 |
| European Union                                      | €5,292,000   | 2.88%  | 5/10/2029     | 5,573,723                  | 0.11%                 |
| Inter-American Development Bank                     | \$1,000,000  | 0.88%  | 20/4/2026     | 956,338                    | 0.02%                 |
| Inter-American Development Bank                     | \$550,000    | 4.50%  | 15/5/2026     | 550,899                    | 0.01%                 |
| Inter-American Development Bank                     | \$211,000    | 2.00%  | 2/6/2026      | 204,200                    | 0.00%                 |
| Inter-American Development Bank                     | \$240,000    | 2.00%  | 23/7/2026     | 231,593                    | 0.00%                 |
| Inter-American Development Bank                     | \$800,000    | 1.50%  | 13/1/2027     | 755,715                    | 0.01%                 |
| Inter-American Development Bank                     | \$440,000    | 4.38%  | 1/2/2027      | 440,015                    | 0.01%                 |
| Inter-American Development Bank                     | \$1,000,000  | 2.38%  | 7/7/2027      | 952,936                    | 0.02%                 |
| Inter-American Development Bank                     | \$1,000,000  | 0.63%  | 16/9/2027     | 905,747                    | 0.02%                 |
| Inter-American Development Bank                     | \$920,000    | 4.00%  | 12/1/2028     | 910,542                    | 0.02%                 |
| Inter-American Development Bank                     | \$1,000,000  | 1.13%  | 20/7/2028     | 894,551                    | 0.02%                 |
| Inter-American Development Bank                     | \$1,000,000  | 4.13%  | 15/2/2029     | 988,231                    | 0.02%                 |
| Inter-American Development Bank                     | CAD1,350,000 | 4.60%  | 1/3/2029      | 993,128                    | 0.02%                 |
| Inter-American Investment Corp.                     | \$50,000     | 3.63%  | 17/2/2027     | 49,184                     | 0.00%                 |
| Inter-American Investment Corp.                     | \$225,000    | 4.13%  | 15/2/2028     | 222,923                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$300,000    | 4.75%  | 19/9/2028     | 302,949                    | 0.01%                 |
| Inter-American Investment Corp.                     | \$200,000    | 4.25%  | 14/2/2029     | 197,733                    | 0.00%                 |
| International Bank for Reconstruction & Development | CAD600,000   | 0.63%  | 14/1/2026     | 407,144                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$275,000    | 4.75%  | 10/4/2026     | 276,245                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,836,000  | 0.88%  | 15/7/2026     | 2,691,709                  | 0.05%                 |
| International Bank for Reconstruction & Development | \$171,000    | 4.00%  | 27/8/2026     | 170,141                    | 0.00%                 |
| International Bank for Reconstruction & Development | NZD1,000,000 | 2.88%  | 30/11/2026    | 552,714                    | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| International Bank for Reconstruction & Development | CAD200,000    | 1.80%  | 19/1/2027     | 135,765                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$750,000     | 3.13%  | 15/6/2027     | 728,928                    | 0.01%                 |
| International Bank for Reconstruction & Development | NZD1,400,000  | 4.25%  | 29/7/2027     | 796,426                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 0.75%  | 24/11/2027    | 903,068                    | 0.02%                 |
| International Bank for Reconstruction & Development | AUD1,500,000  | 4.40%  | 13/1/2028     | 934,567                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 1.38%  | 20/4/2028     | 909,274                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$2,000,000   | 4.50%  | 26/6/2028     | 1,985,480                  | 0.04%                 |
| International Bank for Reconstruction & Development | \$1,025,000   | 3.50%  | 12/7/2028     | 996,390                    | 0.02%                 |
| International Bank for Reconstruction & Development | £2,700,000    | 0.63%  | 14/7/2028     | 2,963,346                  | 0.06%                 |
| International Bank for Reconstruction & Development | \$950,000     | 4.63%  | 1/8/2028      | 958,243                    | 0.02%                 |
| International Bank for Reconstruction & Development | £1,278,000    | 3.88%  | 2/10/2028     | 1,569,731                  | 0.03%                 |
| International Bank for Reconstruction & Development | CAD165,000    | 3.50%  | 12/1/2029     | 116,451                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$597,000     | 3.88%  | 16/10/2029    | 582,122                    | 0.01%                 |
| International Development Association               | \$200,000     | 0.88%  | 28/4/2026     | 190,978                    | 0.00%                 |
| International Development Association               | \$425,000     | 4.88%  | 1/11/2028     | 431,983                    | 0.01%                 |
| International Development Association               | \$633,000     | 4.38%  | 11/6/2029     | 629,689                    | 0.01%                 |
| International Development Association               | \$1,500,000   | 4.38%  | 27/11/2029    | 1,490,170                  | 0.03%                 |
| International Finance Corp.                         | AUD1,000,000  | 3.20%  | 22/7/2026     | 610,024                    | 0.01%                 |
| International Finance Corp.                         | CAD125,000    | 4.50%  | 21/8/2026     | 88,951                     | 0.00%                 |
| International Finance Corp.                         | £500,000      | 0.88%  | 15/9/2026     | 588,120                    | 0.01%                 |
| International Finance Corp.                         | AUD2,800,000  | 4.40%  | 15/12/2026    | 1,741,404                  | 0.03%                 |
| International Finance Corp.                         | \$1,200,000   | 4.38%  | 15/1/2027     | 1,199,860                  | 0.02%                 |
| International Finance Corp.                         | CAD300,000    | 1.85%  | 28/1/2027     | 203,827                    | 0.00%                 |
| International Finance Corp.                         | \$200,000     | 4.50%  | 13/7/2028     | 201,077                    | 0.00%                 |
| International Finance Corp.                         | \$400,000     | 4.25%  | 2/7/2029      | 396,694                    | 0.01%                 |
| International Finance Facility for Immunisation Co. | \$275,000     | 4.13%  | 29/10/2027    | 272,670                    | 0.01%                 |
| Isdb Trust Services No 2 Sarl                       | \$1,000,000   | 4.60%  | 14/3/2028     | 1,000,749                  | 0.02%                 |
| Isdb Trust Services NO 2 Sarl                       | \$800,000     | 1.26%  | 31/3/2026     | 767,526                    | 0.01%                 |
| Isdb Trust Services NO 2 Sarl                       | \$200,000     | 3.21%  | 28/4/2027     | 194,002                    | 0.00%                 |
| Isdb Trust Services NO 2 Sarl                       | \$200,000     | 4.75%  | 27/10/2027    | 200,724                    | 0.00%                 |
| New Development Bank                                | \$1,000,000   | 5.13%  | 26/4/2026     | 998,695                    | 0.02%                 |
| Nordic Investment Bank                              | \$200,000     | 0.50%  | 21/1/2026     | 191,824                    | 0.00%                 |
| Nordic Investment Bank                              | \$200,000     | 3.38%  | 8/9/2027      | 194,947                    | 0.00%                 |
| Nordic Investment Bank                              | \$625,000     | 4.38%  | 14/3/2028     | 624,711                    | 0.01%                 |
| Nordic Investment Bank                              | \$250,000     | 4.25%  | 28/2/2029     | 248,028                    | 0.00%                 |
|   |               |        |               | <b>173,432,715</b>         | <b>3.30%</b>          |
| <b>Sweden 1.14% (31 December 2023: 1.43%)</b>       |               |        |               |                            |                       |
| Akelius Residential Property Financing BV           | €400,000      | 1.00%  | 17/1/2028     | 384,355                    | 0.01%                 |
| Danske Hypotek AB                                   | SEK16,000,000 | 3.50%  | 15/12/2027    | 1,480,560                  | 0.03%                 |
| EQT AB  | €200,000      | 2.38%  | 6/4/2028      | 202,764                    | 0.00%                 |
| Essity Capital BV                                   | €320,000      | 3.00%  | 21/9/2026     | 332,459                    | 0.01%                 |
| Fastighets AB Balder                                | €100,000      | 1.25%  | 28/1/2028     | 96,535                     | 0.00%                 |
| Heimstaden Bostad Treasury BV                       | €600,000      | 1.00%  | 13/4/2028     | 566,897                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                       | €500,000      | 1.38%  | 24/7/2028     | 475,763                    | 0.01%                 |
| Kommuninvest I Sverige AB                           | \$300,000     | 2.75%  | 1/3/2025      | 299,106                    | 0.01%                 |
| Kommuninvest I Sverige AB                           | SEK10,000,000 | 0.38%  | 10/6/2026     | 878,316                    | 0.02%                 |
| Kommuninvest I Sverige AB                           | \$225,000     | 4.13%  | 1/7/2026      | 224,074                    | 0.00%                 |
| Kommuninvest I Sverige AB                           | \$1,200,000   | 4.50%  | 30/9/2026     | 1,201,616                  | 0.02%                 |
| Kommuninvest I Sverige AB                           | €1,700,000    | 2.75%  | 12/2/2027     | 1,774,119                  | 0.03%                 |
| Kommuninvest I Sverige AB                           | SEK15,000,000 | 0.50%  | 15/6/2027     | 1,292,762                  | 0.02%                 |
| Kommuninvest I Sverige AB                           | \$250,000     | 3.50%  | 25/8/2027     | 244,415                    | 0.00%                 |
| Kommuninvest I Sverige AB                           | SEK40,000,000 | 0.75%  | 12/5/2028     | 3,402,656                  | 0.07%                 |
| Kommuninvest I Sverige AB                           | \$200,000     | 4.63%  | 29/9/2028     | 201,641                    | 0.00%                 |
| Lansforsakringar Bank AB                            | €500,000      | 0.05%  | 15/4/2026     | 500,437                    | 0.01%                 |
| Lansforsakringar Hypotek AB                         | SEK20,000,000 | 1.00%  | 15/9/2027     | 1,732,897                  | 0.03%                 |
| Loomis AB   | €200,000      | 3.63%  | 10/9/2029     | 208,491                    | 0.00%                 |
| Nordea Hypotek AB                                   | SEK10,000,000 | 0.50%  | 16/9/2026     | 874,681                    | 0.02%                 |
| Nordea Hypotek AB                                   | SEK42,000,000 | 1.00%  | 16/6/2027     | 3,656,240                  | 0.07%                 |
| Nordea Hypotek AB                                   | SEK20,000,000 | 3.50%  | 20/9/2028     | 1,853,883                  | 0.04%                 |
| Sagax AB  | €200,000      | 1.13%  | 30/1/2027     | 198,639                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB                    | \$300,000     | 1.20%  | 9/9/2026      | 283,602                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | SEK10,000,000 | 0.50%  | 16/12/2026    | 869,954                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €1,000,000    | 0.75%  | 9/8/2027      | 980,260                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €800,000      | 3.75%  | 7/2/2028      | 847,044                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €517,000      | 3.25%  | 4/5/2028      | 546,623                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | €300,000      | 3.88%  | 9/5/2028      | 321,295                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | \$200,000     | 5.38%  | 5/3/2029      | 201,741                    | 0.00%                 |
| Stadshypotek AB                                     | €2,100,000    | 0.38%  | 13/3/2026     | 2,121,964                  | 0.04%                 |
| Stadshypotek AB                                     | SEK28,000,000 | 0.50%  | 1/6/2026      | 2,464,265                  | 0.05%                 |
| Stadshypotek AB                                     | SEK46,000,000 | 2.50%  | 1/12/2027     | 4,142,304                  | 0.08%                 |
| Stadshypotek AB                                     | SEK30,000,000 | 4.00%  | 2/5/2029      | 2,836,895                  | 0.05%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Svensk Exportkredit AB  | \$250,000     | 4.38%  | 13/2/2026     | 249,434                    | 0.01%                 |
| Svensk Exportkredit AB  | \$200,000     | 4.88%  | 14/9/2026     | 201,349                    | 0.00%                 |
| Svensk Exportkredit AB  | \$1,000,000   | 2.25%  | 22/3/2027     | 953,309                    | 0.02%                 |
| Svensk Exportkredit AB  | €1,000,000    | 2.00%  | 30/6/2027     | 1,023,967                  | 0.02%                 |
| Svensk Exportkredit AB  | \$325,000     | 3.75%  | 13/9/2027     | 319,470                    | 0.01%                 |
| Svensk Exportkredit AB  | \$250,000     | 4.13%  | 14/6/2028     | 247,497                    | 0.00%                 |
| Svensk Exportkredit AB  | \$200,000     | 4.25%  | 1/2/2029      | 197,598                    | 0.00%                 |
| Svenska Handelsbanken AB  | €300,000      | 3.75%  | 5/5/2026      | 314,864                    | 0.01%                 |
| Svenska Handelsbanken AB  | \$400,000     | 3.95%  | 10/6/2027     | 394,385                    | 0.01%                 |
| Svenska Handelsbanken AB  | €1,000,000    | 3.38%  | 17/2/2028     | 1,054,718                  | 0.02%                 |
| Svenska Handelsbanken AB  | AUD500,000    | 5.00%  | 2/3/2028      | 312,018                    | 0.01%                 |
| Svenska Handelsbanken AB  | \$500,000     | 5.50%  | 15/6/2028     | 505,952                    | 0.01%                 |
| Swedbank AB   | \$250,000     | 5.47%  | 15/6/2026     | 252,915                    | 0.01%                 |
| Swedbank AB   | €200,000      | 0.25%  | 2/11/2026     | 198,558                    | 0.00%                 |
| Swedbank AB   | €320,000      | 0.30%  | 20/5/2027     | 319,711                    | 0.01%                 |
| Swedbank AB   | €500,000      | 2.10%  | 25/5/2027     | 511,191                    | 0.01%                 |
| Swedbank AB   | \$200,000     | 5.34%  | 20/9/2027     | 201,701                    | 0.00%                 |
| Swedbank AB   | €1,200,000    | 4.25%  | 11/7/2028     | 1,294,637                  | 0.02%                 |
| Swedbank AB   | €1,000,000    | 4.13%  | 13/11/2028    | 1,085,743                  | 0.02%                 |
| Swedbank AB   | \$200,000     | 5.41%  | 14/3/2029     | 201,446                    | 0.00%                 |
| Swedbank AB   | \$250,000     | 5.00%  | 20/11/2029    | 249,220                    | 0.01%                 |
| Swedbank AB   | €200,000      | 3.63%  | 23/8/2032     | 208,769                    | 0.00%                 |
| Swedbank AB   | £700,000      | 7.27%  | 15/11/2032    | 916,224                    | 0.02%                 |
| Swedbank Hypotek AB   | SEK14,000,000 | 1.00%  | 18/3/2026     | 1,244,746                  | 0.02%                 |
| Swedbank Hypotek AB   | SEK33,700,000 | 3.00%  | 28/3/2029     | 3,065,886                  | 0.06%                 |
| Sweden Government Bond  | SEK15,000,000 | 1.00%  | 12/11/2026    | 1,331,484                  | 0.03%                 |
| Sweden Government Bond  | SEK40,000,000 | 0.75%  | 12/5/2028     | 3,463,772                  | 0.07%                 |
| Sweden Government International Bond                            | \$200,000     | 4.38%  | 30/1/2026     | 199,587                    | 0.00%                 |
| Telia Co. AB  | €200,000      | 4.63%  | 21/12/2082    | 212,278                    | 0.00%                 |
| Vattenfall AB   | €189,000      | 3.75%  | 18/10/2026    | 199,204                    | 0.00%                 |
| Volvo Treasury AB   | €1,000,000    | 3.13%  | 26/8/2029     | 1,037,206                  | 0.02%                 |
|   |               |        |               | <b>59,668,092</b>          | <b>1.14%</b>          |
| <b>Switzerland 1.00% (31 December 2023: 1.09%)</b>              |               |        |               |                            |                       |
| ABB Finance BV  | €119,000      | 3.25%  | 16/1/2027     | 125,011                    | 0.00%                 |
| Adecco Group AG   | CHF500,000    | 2.38%  | 17/11/2027    | 574,854                    | 0.01%                 |
| Alcon Finance Corp.   | \$200,000     | 3.00%  | 23/9/2029     | 183,254                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €400,000      | 3.50%  | 1/10/2046     | 417,263                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.          | €1,000,000    | 2.75%  | 19/2/2049     | 1,007,944                  | 0.02%                 |
| Canton of Zurich  | CHF1,800,000  | 1.45%  | 14/12/2029    | 2,089,645                  | 0.04%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                     | \$225,000     | 5.63%  | 24/6/2046     | 225,295                    | 0.00%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | €100,000      | 3.38%  | 29/9/2047     | 102,935                    | 0.00%                 |
| Glencore Funding LLC  | \$175,000     | 4.88%  | 12/3/2029     | 173,559                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €200,000      | 0.50%  | 29/11/2026    | 198,934                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                    | €1,000,000    | 0.13%  | 19/7/2027     | 969,608                    | 0.02%                 |
| Lunar Funding V for Swisscom AG                                 | €300,000      | 1.13%  | 12/10/2026    | 303,554                    | 0.01%                 |
| Nestle Finance International Ltd.                               | €500,000      | 0.88%  | 29/3/2027     | 500,725                    | 0.01%                 |
| Novartis AG   | CHF450,000    | 0.63%  | 13/11/2029    | 497,669                    | 0.01%                 |
| Novartis Capital Corp.  | \$1,003,000   | 3.10%  | 17/5/2027     | 972,467                    | 0.02%                 |
| Novartis Capital Corp.  | \$200,000     | 3.80%  | 18/9/2029     | 192,620                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG           | CHF3,000,000  | 0.25%  | 18/1/2027     | 3,300,788                  | 0.06%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG           | CHF2,200,000  | 0.50%  | 5/5/2028      | 2,429,662                  | 0.05%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG        | CHF4,500,000  | 0.00%  | 27/1/2027     | 4,926,317                  | 0.09%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG        | CHF2,000,000  | 0.00%  | 21/6/2028     | 2,170,519                  | 0.04%                 |
| Richemont International Holding SA                              | €600,000      | 1.00%  | 26/3/2026     | 609,752                    | 0.01%                 |
| Swiss Confederation Government Bond                             | CHF3,700,000  | 1.25%  | 28/5/2026     | 4,153,370                  | 0.08%                 |
| Swiss Confederation Government Bond                             | CHF4,581,000  | 0.50%  | 27/5/2030     | 5,152,375                  | 0.10%                 |
| Swisscom Finance BV   | €460,000      | 3.50%  | 29/5/2026     | 482,317                    | 0.01%                 |
| Swisscom Finance BV   | €1,000,000    | 3.50%  | 29/8/2028     | 1,062,792                  | 0.02%                 |
| Tyco Electronics Group SA                                       | \$100,000     | 4.50%  | 13/2/2026     | 99,998                     | 0.00%                 |
| UBS AG  | €500,000      | 0.25%  | 5/1/2026      | 504,948                    | 0.01%                 |
| UBS AG  | £300,000      | 7.75%  | 10/3/2026     | 387,055                    | 0.01%                 |
| UBS AG  | €300,000      | 0.01%  | 31/3/2026     | 300,255                    | 0.01%                 |
| UBS AG  | \$300,000     | 1.25%  | 7/8/2026      | 283,983                    | 0.01%                 |
| UBS AG  | €400,000      | 5.50%  | 20/8/2026     | 431,324                    | 0.01%                 |
| UBS AG  | \$250,000     | 5.00%  | 9/7/2027      | 251,421                    | 0.00%                 |
| UBS AG  | \$475,000     | 7.50%  | 15/2/2028     | 508,608                    | 0.01%                 |
| UBS AG  | \$425,000     | 5.65%  | 11/9/2028     | 434,613                    | 0.01%                 |
| UBS AG  | AUD900,000    | 5.81%  | 24/11/2028    | 579,145                    | 0.01%                 |
| UBS Group AG  | \$400,000     | 4.13%  | 15/4/2026     | 396,102                    | 0.01%                 |
| UBS Group AG  | \$550,000     | 2.19%  | 5/6/2026      | 543,364                    | 0.01%                 |
| UBS Group AG  | \$400,000     | 5.71%  | 12/1/2027     | 402,673                    | 0.01%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG  | \$500,000      | 1.36%  | 30/1/2027     | 480,747                    | 0.01%                 |
| UBS Group AG  | \$400,000      | 1.31%  | 2/2/2027      | 384,448                    | 0.01%                 |
| UBS Group AG  | €400,000       | 1.00%  | 24/6/2027     | 402,821                    | 0.01%                 |
| UBS Group AG  | \$500,000      | 4.70%  | 5/8/2027      | 497,606                    | 0.01%                 |
| UBS Group AG  | \$630,000      | 1.49%  | 10/8/2027     | 595,780                    | 0.01%                 |
| UBS Group AG  | £200,000       | 7.00%  | 30/9/2027     | 257,812                    | 0.00%                 |
| UBS Group AG  | \$400,000      | 4.28%  | 9/1/2028      | 390,713                    | 0.01%                 |
| UBS Group AG  | €300,000       | 0.65%  | 14/1/2028     | 296,357                    | 0.01%                 |
| UBS Group AG  | \$400,000      | 4.25%  | 23/3/2028     | 388,639                    | 0.01%                 |
| UBS Group AG  | \$200,000      | 4.75%  | 12/5/2028     | 198,507                    | 0.00%                 |
| UBS Group AG  | £1,100,000     | 2.25%  | 9/6/2028      | 1,285,057                  | 0.02%                 |
| UBS Group AG  | \$500,000      | 6.44%  | 11/8/2028     | 516,602                    | 0.01%                 |
| UBS Group AG  | \$450,000      | 3.87%  | 12/1/2029     | 433,208                    | 0.01%                 |
| UBS Group AG  | €1,400,000     | 7.75%  | 1/3/2029      | 1,651,077                  | 0.03%                 |
| UBS Group AG  | €600,000       | 0.65%  | 10/9/2029     | 554,542                    | 0.01%                 |
| UBS Group AG  | \$500,000      | 6.25%  | 22/9/2029     | 517,613                    | 0.01%                 |
| UBS Group AG  | \$350,000      | 5.43%  | 8/2/2030      | 352,179                    | 0.01%                 |
| UBS Group AG  | €1,300,000     | 3.13%  | 15/6/2030     | 1,348,395                  | 0.03%                 |
| UBS Group AG  | \$200,000      | 3.13%  | 13/8/2030     | 182,575                    | 0.00%                 |
| UBS Switzerland AG  | €3,396,000     | 3.30%  | 5/3/2029      | 3,607,696                  | 0.07%                 |
|   |                |        |               | <b>52,289,092</b>          | <b>1.00%</b>          |
| <b>Taiwan 0.02% (31 December 2023: 0.03%)</b>               |                |        |               |                            |                       |
| TSMC Arizona Corp.  | \$200,000      | 1.75%  | 25/10/2026    | 189,667                    | 0.00%                 |
| TSMC Arizona Corp.  | \$200,000      | 3.88%  | 22/4/2027     | 196,454                    | 0.00%                 |
| TSMC Global Ltd.  | \$400,000      | 1.25%  | 23/4/2026     | 382,159                    | 0.01%                 |
| TSMC Global Ltd.  | \$200,000      | 4.38%  | 22/7/2027     | 198,493                    | 0.01%                 |
| TSMC Global Ltd.  | \$200,000      | 1.75%  | 23/4/2028     | 180,849                    | 0.00%                 |
|   |                |        |               | <b>1,147,622</b>           | <b>0.02%</b>          |
| <b>Tanzania 0.00% (31 December 2023: 0.00%)</b>             |                |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                              | \$200,000      | 3.38%  | 1/11/2028     | 183,826                    | 0.00%                 |
|   |                |        |               | <b>183,826</b>             | <b>0.00%</b>          |
| <b>Thailand 0.38% (31 December 2023: 0.30%)</b>             |                |        |               |                            |                       |
| Bangkok Bank PCL  | \$200,000      | 4.30%  | 15/6/2027     | 197,461                    | 0.00%                 |
| Bangkok Bank PCL  | \$200,000      | 5.30%  | 21/9/2028     | 200,821                    | 0.00%                 |
| Kasikornbank PCL  | \$200,000      | 5.46%  | 7/3/2028      | 201,652                    | 0.00%                 |
| Muang Thai Life Assurance PCL                               | \$200,000      | 3.55%  | 27/1/2037     | 192,456                    | 0.00%                 |
| Thailand Government Bond                                    | THB107,000,000 | 2.35%  | 17/6/2026     | 3,153,676                  | 0.06%                 |
| Thailand Government Bond                                    | THB20,000,000  | 6.15%  | 7/7/2026      | 623,091                    | 0.01%                 |
| Thailand Government Bond                                    | THB50,000,000  | 2.13%  | 17/12/2026    | 1,469,864                  | 0.03%                 |
| Thailand Government Bond                                    | THB35,000,000  | 2.25%  | 17/3/2027     | 1,032,133                  | 0.02%                 |
| Thailand Government Bond                                    | THB83,000,000  | 1.00%  | 17/6/2027     | 2,375,786                  | 0.05%                 |
| Thailand Government Bond                                    | THB30,000,000  | 2.40%  | 17/11/2027    | 889,557                    | 0.02%                 |
| Thailand Government Bond                                    | THB132,130,000 | 2.65%  | 17/6/2028     | 3,952,872                  | 0.08%                 |
| Thailand Government Bond                                    | THB110,000,000 | 2.40%  | 17/3/2029     | 3,268,927                  | 0.06%                 |
| Thailand Government Bond                                    | THB77,100,000  | 2.50%  | 17/11/2029    | 2,305,612                  | 0.05%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000      | 4.63%  | 20/11/2028    | 192,174                    | 0.00%                 |
|   |                |        |               | <b>20,056,082</b>          | <b>0.38%</b>          |
| <b>United Arab Emirates 0.25% (31 December 2023: 0.21%)</b> |                |        |               |                            |                       |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 8.00%  | Perpetual     | 213,305                    | 0.01%                 |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 3.50%  | 31/3/2027     | 193,202                    | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 4.50%  | 14/9/2027     | 197,564                    | 0.00%                 |
| Abu Dhabi Developmental Holding Co. PJSC                    | \$200,000      | 5.38%  | 8/5/2029      | 201,696                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$400,000      | 3.13%  | 3/5/2026      | 391,082                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$725,000      | 3.13%  | 11/10/2027    | 694,351                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$575,000      | 1.63%  | 2/6/2028      | 516,702                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$500,000      | 4.88%  | 30/4/2029     | 499,877                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$400,000      | 2.50%  | 30/9/2029     | 360,313                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$250,000      | 4.38%  | 22/6/2026     | 248,197                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$200,000      | 4.38%  | 24/1/2029     | 195,598                    | 0.00%                 |
| BOS Funding Ltd.  | \$200,000      | 7.00%  | 14/3/2028     | 206,132                    | 0.01%                 |
| BOS Funding Ltd.  | \$200,000      | 5.25%  | 12/9/2029     | 194,593                    | 0.00%                 |
| Commercial Bank of Dubai PSC                                | \$200,000      | 4.86%  | 10/10/2029    | 197,281                    | 0.00%                 |
| DAE Funding LLC   | \$200,000      | 3.38%  | 20/3/2028     | 186,880                    | 0.00%                 |
| DAE Sukuk Dfc Ltd.  | \$200,000      | 3.75%  | 15/2/2026     | 196,068                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$200,000      | 2.95%  | 16/1/2026     | 195,256                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$300,000      | 1.96%  | 22/6/2026     | 285,805                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$400,000      | 5.49%  | 30/11/2027    | 404,422                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$200,000      | 5.24%  | 4/3/2029      | 200,602                    | 0.00%                 |
| DP World Crescent Ltd.                                      | \$300,000      | 4.85%  | 26/9/2028     | 295,889                    | 0.01%                 |
| DP World Crescent Ltd.                                      | \$200,000      | 3.88%  | 18/7/2029     | 188,604                    | 0.00%                 |
| El Sukuk Co., Ltd.  | \$200,000      | 2.08%  | 2/11/2026     | 189,258                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| El Sukuk Co., Ltd.                                    | \$200,000   | 5.43%  | 28/5/2029     | 203,264                    | 0.01%                 |
| Emaar Sukuk Ltd.                                      | \$200,000   | 3.64%  | 15/9/2026     | 194,678                    | 0.00%                 |
| Emirates Development Bank PJSC                        | \$200,000   | 1.64%  | 15/6/2026     | 189,967                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | \$200,000   | 4.25%  | Perpetual     | 191,236                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | \$225,000   | 1.64%  | 13/1/2026     | 216,978                    | 0.01%                 |
| Emirates NBD Bank PJSC                                | \$200,000   | 5.63%  | 21/10/2027    | 203,447                    | 0.01%                 |
| Emirates NBD Bank PJSC                                | \$200,000   | 5.14%  | 26/11/2029    | 200,823                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC            | €500,000    | 2.75%  | 18/6/2026     | 516,393                    | 0.01%                 |
| Esic Sukuk Ltd.                                       | \$200,000   | 5.83%  | 14/2/2029     | 202,554                    | 0.01%                 |
| Fab Sukuk Co., Ltd.                                   | \$400,000   | 4.78%  | 23/1/2029     | 397,393                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000   | 4.50%  | Perpetual     | 196,136                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | €500,000    | 1.63%  | 7/4/2027      | 501,540                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000   | 5.13%  | 13/10/2027    | 201,486                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$300,000   | 4.77%  | 6/6/2028      | 298,040                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000   | 5.00%  | 28/2/2029     | 199,840                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000   | 6.32%  | 4/4/2034      | 204,844                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$108,536   | 1.75%  | 30/9/2027     | 102,958                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000   | 4.64%  | 14/5/2029     | 195,613                    | 0.00%                 |
| Masdar Abu Dhabi Future Energy Co.                    | \$200,000   | 4.88%  | 25/7/2029     | 197,733                    | 0.00%                 |
| Mashreqbank PSC                                       | \$200,000   | 7.88%  | 24/2/2033     | 212,020                    | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000   | 2.50%  | 21/5/2026     | 193,240                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000   | 4.50%  | 7/11/2028     | 394,204                    | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000   | 3.75%  | 19/4/2029     | 190,539                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000   | 2.88%  | 7/11/2029     | 181,418                    | 0.00%                 |
| National Bank of Ras Al-Khaimah PSC                   | \$200,000   | 5.38%  | 25/7/2029     | 201,907                    | 0.01%                 |
| National Central Cooling Co. PJSC                     | \$200,000   | 2.50%  | 21/10/2027    | 185,326                    | 0.00%                 |
| NBK Tier 1 Ltd.                                       | \$200,000   | 3.63%  | Perpetual     | 189,616                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                                | \$200,000   | 5.25%  | 3/7/2029      | 202,282                    | 0.01%                 |
|   |             |        |               | <b>13,018,152</b>          | <b>0.25%</b>          |
| <b>United Kingdom 3.80% (31 December 2023: 3.81%)</b> |             |        |               |                            |                       |
| abrdn plc   | \$200,000   | 4.25%  | 30/6/2028     | 189,678                    | 0.00%                 |
| Affinity Water Finance 2004 plc                       | £1,200,000  | 5.88%  | 13/7/2026     | 1,500,524                  | 0.03%                 |
| Anglian Water Services Financing plc                  | £400,000    | 4.50%  | 22/2/2026     | 496,222                    | 0.01%                 |
| Ashtead Capital, Inc.                                 | \$200,000   | 1.50%  | 12/8/2026     | 188,947                    | 0.00%                 |
| Ashtead Capital, Inc.                                 | \$200,000   | 4.00%  | 1/5/2028      | 192,307                    | 0.00%                 |
| Assura Financing plc                                  | £100,000    | 3.00%  | 19/7/2028     | 116,506                    | 0.00%                 |
| Astrazeneca Finance LLC                               | \$1,000,000 | 1.20%  | 28/5/2026     | 956,093                    | 0.02%                 |
| Astrazeneca Finance LLC                               | \$275,000   | 4.80%  | 26/2/2027     | 276,613                    | 0.01%                 |
| Astrazeneca Finance LLC                               | \$225,000   | 4.88%  | 3/3/2028      | 226,316                    | 0.01%                 |
| Astrazeneca Finance LLC                               | \$800,000   | 1.75%  | 28/5/2028     | 725,434                    | 0.01%                 |
| Astrazeneca Finance LLC                               | \$275,000   | 4.85%  | 26/2/2029     | 275,651                    | 0.01%                 |
| AstraZeneca plc                                       | \$289,000   | 0.70%  | 8/4/2026      | 275,739                    | 0.01%                 |
| AstraZeneca plc                                       | \$150,000   | 3.13%  | 12/6/2027     | 145,277                    | 0.00%                 |
| AstraZeneca plc                                       | \$200,000   | 4.00%  | 17/1/2029     | 194,597                    | 0.00%                 |
| BAE Systems plc                                       | \$400,000   | 5.00%  | 26/3/2027     | 401,534                    | 0.01%                 |
| BAE Systems plc                                       | \$900,000   | 5.13%  | 26/3/2029     | 901,455                    | 0.02%                 |
| Barclays plc  | \$700,000   | 2.85%  | 7/5/2026      | 694,700                    | 0.01%                 |
| Barclays plc  | \$627,000   | 5.20%  | 12/5/2026     | 627,217                    | 0.01%                 |
| Barclays plc  | \$400,000   | 7.33%  | 2/11/2026     | 407,215                    | 0.01%                 |
| Barclays plc  | \$400,000   | 5.83%  | 9/5/2027      | 404,244                    | 0.01%                 |
| Barclays plc  | \$650,000   | 2.28%  | 24/11/2027    | 617,981                    | 0.01%                 |
| Barclays plc  | €240,000    | 0.88%  | 28/1/2028     | 238,084                    | 0.01%                 |
| Barclays plc  | \$250,000   | 5.67%  | 12/3/2028     | 252,962                    | 0.01%                 |
| Barclays plc  | \$400,000   | 4.84%  | 9/5/2028      | 392,820                    | 0.01%                 |
| Barclays plc  | \$600,000   | 5.50%  | 9/8/2028      | 606,349                    | 0.01%                 |
| Barclays plc  | \$89,000    | 4.84%  | 10/9/2028     | 88,423                     | 0.00%                 |
| Barclays plc  | \$600,000   | 7.39%  | 2/11/2028     | 635,669                    | 0.01%                 |
| Barclays plc  | \$500,000   | 4.97%  | 16/5/2029     | 495,454                    | 0.01%                 |
| Barclays plc  | €500,000    | 0.58%  | 9/8/2029      | 472,539                    | 0.01%                 |
| Barclays plc  | \$200,000   | 6.49%  | 13/9/2029     | 208,052                    | 0.00%                 |
| Barclays plc  | £1,152,000  | 7.09%  | 6/11/2029     | 1,524,722                  | 0.03%                 |
| Barclays plc  | \$400,000   | 5.69%  | 12/3/2030     | 404,010                    | 0.01%                 |
| Barclays plc  | \$300,000   | 5.09%  | 20/6/2030     | 292,170                    | 0.01%                 |
| Barclays plc  | €500,000    | 4.92%  | 8/8/2030      | 553,193                    | 0.01%                 |
| Barclays plc  | \$854,000   | 4.94%  | 10/9/2030     | 836,893                    | 0.02%                 |
| Barclays plc  | €300,000    | 1.13%  | 22/3/2031     | 302,626                    | 0.01%                 |
| Barclays plc  | £400,000    | 8.41%  | 14/11/2032    | 536,216                    | 0.01%                 |
| BAT Capital Corp.                                     | \$400,000   | 3.22%  | 6/9/2026      | 389,803                    | 0.01%                 |
| BAT Capital Corp.                                     | \$200,000   | 4.70%  | 2/4/2027      | 199,178                    | 0.00%                 |
| BAT Capital Corp.                                     | \$447,000   | 3.56%  | 15/8/2027     | 432,517                    | 0.01%                 |
| BAT Capital Corp.                                     | \$400,000   | 2.26%  | 25/3/2028     | 367,582                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| BAT Capital Corp.                       | \$125,000    | 3.46%  | 6/9/2029      | 116,403                    | 0.00%                 |
| BAT International Finance plc           | \$1,009,000  | 1.67%  | 25/3/2026     | 971,163                    | 0.02%                 |
| BAT International Finance plc           | €167,000     | 1.25%  | 13/3/2027     | 167,807                    | 0.00%                 |
| BAT International Finance plc           | \$300,000    | 4.45%  | 16/3/2028     | 295,050                    | 0.01%                 |
| BAT International Finance plc           | \$400,000    | 5.93%  | 2/2/2029      | 411,901                    | 0.01%                 |
| BP Capital Markets plc                  | €400,000     | 2.21%  | 25/9/2026     | 411,518                    | 0.01%                 |
| BP Capital Markets plc                  | €600,000     | 2.52%  | 7/4/2028      | 615,075                    | 0.01%                 |
| BP Capital Markets plc                  | €800,000     | 1.59%  | 3/7/2028      | 793,731                    | 0.02%                 |
| British Telecommunications plc          | €700,000     | 1.50%  | 23/6/2027     | 704,105                    | 0.01%                 |
| BUPA Finance plc                        | £100,000     | 5.00%  | 8/12/2026     | 124,636                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA   | €500,000     | 0.75%  | 17/4/2026     | 503,313                    | 0.01%                 |
| CK Hutchison International 16 Ltd.      | \$200,000    | 2.75%  | 3/10/2026     | 193,289                    | 0.00%                 |
| CK Hutchison International 21 Ltd.      | \$675,000    | 1.50%  | 15/4/2026     | 647,560                    | 0.01%                 |
| CK Hutchison International 23 Ltd.      | \$200,000    | 4.75%  | 21/4/2028     | 198,741                    | 0.00%                 |
| CK Hutchison International 24 Ltd.      | \$225,000    | 5.38%  | 26/4/2029     | 228,306                    | 0.01%                 |
| Clydesdale Bank plc                     | €1,600,000   | 2.50%  | 22/6/2027     | 1,650,485                  | 0.03%                 |
| Clydesdale Bank plc                     | €211,000     | 3.75%  | 22/8/2028     | 226,512                    | 0.01%                 |
| CNH Industrial Finance Europe SA        | €200,000     | 1.75%  | 25/3/2027     | 202,204                    | 0.00%                 |
| Coca-Cola Europacific Partners plc      | €2,100,000   | 1.50%  | 8/11/2027     | 2,113,552                  | 0.04%                 |
| Coventry Building Society               | £300,000     | 7.00%  | 7/11/2027     | 387,708                    | 0.01%                 |
| Diageo Capital plc                      | \$200,000    | 5.30%  | 24/10/2027    | 203,485                    | 0.00%                 |
| Diageo Capital plc                      | \$200,000    | 3.88%  | 18/5/2028     | 194,733                    | 0.00%                 |
| Diageo Capital plc                      | \$200,000    | 2.38%  | 24/10/2029    | 179,167                    | 0.00%                 |
| Diageo Finance plc                      | €500,000     | 2.38%  | 20/5/2026     | 516,786                    | 0.01%                 |
| Diageo Finance plc                      | €300,000     | 1.75%  | 12/10/2026    | 358,027                    | 0.01%                 |
| DS Smith plc                            | €200,000     | 0.88%  | 12/9/2026     | 200,281                    | 0.00%                 |
| Gatwick Funding Ltd.                    | £300,000     | 6.13%  | 2/3/2026      | 380,772                    | 0.01%                 |
| GlaxoSmithKline Capital plc             | £800,000     | 1.25%  | 12/10/2028    | 891,492                    | 0.02%                 |
| GlaxoSmithKline Capital plc             | \$325,000    | 3.38%  | 1/6/2029      | 307,377                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.           | \$375,000    | 3.88%  | 15/5/2028     | 365,702                    | 0.01%                 |
| GSK Capital BV                          | €248,000     | 3.00%  | 28/11/2027    | 259,153                    | 0.01%                 |
| Haleon Netherlands Capital BV           | €400,000     | 1.25%  | 29/3/2026     | 407,649                    | 0.01%                 |
| Heathrow Funding Ltd.                   | £100,000     | 6.75%  | 3/12/2026     | 129,109                    | 0.00%                 |
| Heathrow Funding Ltd.                   | CAD200,000   | 2.69%  | 13/10/2027    | 135,794                    | 0.00%                 |
| Heathrow Funding Ltd.                   | £700,000     | 2.63%  | 16/3/2028     | 804,905                    | 0.02%                 |
| HSBC Holdings plc                       | \$600,000    | 4.30%  | 8/3/2026      | 596,954                    | 0.01%                 |
| HSBC Holdings plc                       | ¥100,000,000 | 1.21%  | 25/9/2026     | 634,869                    | 0.01%                 |
| HSBC Holdings plc                       | \$750,000    | 1.59%  | 24/5/2027     | 715,759                    | 0.01%                 |
| HSBC Holdings plc                       | £300,000     | 1.75%  | 24/7/2027     | 356,981                    | 0.01%                 |
| HSBC Holdings plc                       | \$500,000    | 5.89%  | 14/8/2027     | 507,059                    | 0.01%                 |
| HSBC Holdings plc                       | €1,000,000   | 4.75%  | 10/3/2028     | 1,072,399                  | 0.02%                 |
| HSBC Holdings plc                       | \$530,000    | 4.04%  | 13/3/2028     | 518,610                    | 0.01%                 |
| HSBC Holdings plc                       | \$500,000    | 5.60%  | 17/5/2028     | 505,255                    | 0.01%                 |
| HSBC Holdings plc                       | \$600,000    | 4.76%  | 9/6/2028      | 595,629                    | 0.01%                 |
| HSBC Holdings plc                       | \$400,000    | 5.21%  | 11/8/2028     | 401,333                    | 0.01%                 |
| HSBC Holdings plc                       | £500,000     | 6.75%  | 11/9/2028     | 653,569                    | 0.01%                 |
| HSBC Holdings plc                       | \$800,000    | 2.01%  | 22/9/2028     | 737,080                    | 0.01%                 |
| HSBC Holdings plc                       | \$475,000    | 7.39%  | 3/11/2028     | 503,322                    | 0.01%                 |
| HSBC Holdings plc                       | \$200,000    | 5.13%  | 19/11/2028    | 199,918                    | 0.00%                 |
| HSBC Holdings plc                       | \$500,000    | 6.16%  | 9/3/2029      | 513,528                    | 0.01%                 |
| HSBC Holdings plc                       | \$600,000    | 4.58%  | 19/6/2029     | 588,036                    | 0.01%                 |
| HSBC Holdings plc                       | \$1,100,000  | 2.21%  | 17/8/2029     | 988,253                    | 0.02%                 |
| HSBC Holdings plc                       | \$400,000    | 5.55%  | 4/3/2030      | 402,792                    | 0.01%                 |
| HSBC Holdings plc                       | \$700,000    | 3.97%  | 22/5/2030     | 661,111                    | 0.01%                 |
| HSBC Holdings plc                       | €1,462,000   | 3.45%  | 25/9/2030     | 1,522,985                  | 0.03%                 |
| HSBC Holdings plc                       | \$200,000    | 5.29%  | 19/11/2030    | 198,577                    | 0.00%                 |
| HSBC Holdings plc                       | €800,000     | 6.36%  | 16/11/2032    | 891,135                    | 0.02%                 |
| Imperial Brands Finance plc             | \$400,000    | 6.13%  | 27/7/2027     | 410,634                    | 0.01%                 |
| Imperial Brands Finance plc             | \$200,000    | 5.50%  | 1/2/2030      | 201,890                    | 0.00%                 |
| Informa plc                             | £100,000     | 3.13%  | 5/7/2026      | 121,603                    | 0.00%                 |
| Informa plc                             | €900,000     | 3.00%  | 23/10/2027    | 934,149                    | 0.02%                 |
| Intermediate Capital Group plc          | €100,000     | 1.63%  | 17/2/2027     | 99,594                     | 0.00%                 |
| International Distribution Services plc | €500,000     | 5.25%  | 14/9/2028     | 546,246                    | 0.01%                 |
| Investec plc                            | £200,000     | 1.88%  | 16/7/2028     | 228,409                    | 0.01%                 |
| Leeds Building Society                  | £350,000     | 1.50%  | 16/3/2027     | 420,577                    | 0.01%                 |
| Legal & General Group plc               | \$200,000    | 5.25%  | 21/3/2047     | 198,088                    | 0.00%                 |
| Lloyds Banking Group plc                | \$800,000    | 5.99%  | 7/8/2027      | 811,832                    | 0.02%                 |
| Lloyds Banking Group plc                | €700,000     | 1.50%  | 12/9/2027     | 698,969                    | 0.01%                 |
| Lloyds Banking Group plc                | \$950,000    | 3.75%  | 18/3/2028     | 924,422                    | 0.02%                 |
| Lloyds Banking Group plc                | \$200,000    | 5.09%  | 26/11/2028    | 200,250                    | 0.00%                 |
| Lloyds Banking Group plc                | \$900,000    | 5.87%  | 6/3/2029      | 916,996                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc                   | AUD500,000 | 7.09%  | 31/8/2033     | 324,436                    | 0.01%                 |
| Logicor 2019-1 UK plc                      | £200,000   | 1.88%  | 17/11/2026    | 237,239                    | 0.01%                 |
| London & Quadrant Housing Trust            | £300,000   | 2.63%  | 5/5/2026      | 364,400                    | 0.01%                 |
| London Stock Exchange Group plc            | €400,000   | 1.75%  | 6/12/2027     | 402,821                    | 0.01%                 |
| Lseg Netherlands BV                        | €150,000   | 2.75%  | 20/9/2027     | 155,156                    | 0.00%                 |
| Macquarie Airfinance Holdings Ltd.         | \$175,000  | 6.40%  | 26/3/2029     | 180,204                    | 0.00%                 |
| Marex Group plc                            | \$100,000  | 6.40%  | 4/11/2029     | 100,971                    | 0.00%                 |
| Motability Operations Group plc            | €400,000   | 0.38%  | 3/1/2026      | 405,007                    | 0.01%                 |
| Motability Operations Group plc            | £800,000   | 4.38%  | 8/2/2027      | 993,564                    | 0.02%                 |
| Narragansett Electric Co.                  | \$165,000  | 3.92%  | 1/8/2028      | 158,887                    | 0.00%                 |
| National Grid Electricity Distribution plc | £300,000   | 3.50%  | 16/10/2026    | 366,635                    | 0.01%                 |
| National Grid Electricity Transmission plc | CAD555,000 | 2.30%  | 22/6/2029     | 363,087                    | 0.01%                 |
| National Grid plc                          | €1,300,000 | 2.18%  | 30/6/2026     | 1,335,800                  | 0.03%                 |
| National Grid plc                          | €400,000   | 0.16%  | 20/1/2028     | 381,091                    | 0.01%                 |
| National Grid plc                          | \$100,000  | 5.60%  | 12/6/2028     | 101,956                    | 0.00%                 |
| National Grid plc                          | €1,000,000 | 3.88%  | 16/1/2029     | 1,067,349                  | 0.02%                 |
| Nationwide Building Society                | \$550,000  | 1.50%  | 13/10/2026    | 520,441                    | 0.01%                 |
| Nationwide Building Society                | €694,000   | 4.50%  | 1/11/2026     | 741,118                    | 0.01%                 |
| Nationwide Building Society                | \$600,000  | 5.26%  | 10/11/2026    | 606,879                    | 0.01%                 |
| Nationwide Building Society                | €500,000   | 2.00%  | 28/4/2027     | 509,204                    | 0.01%                 |
| Nationwide Building Society                | £200,000   | 6.18%  | 7/12/2027     | 256,045                    | 0.01%                 |
| Nationwide Building Society                | \$200,000  | 2.97%  | 16/2/2028     | 191,177                    | 0.00%                 |
| Nationwide Building Society                | \$200,000  | 4.30%  | 8/3/2029      | 194,289                    | 0.00%                 |
| Nationwide Building Society                | \$400,000  | 5.13%  | 29/7/2029     | 400,389                    | 0.01%                 |
| Nationwide Building Society                | \$250,000  | 4.13%  | 18/10/2032    | 239,953                    | 0.01%                 |
| NatWest Group plc                          | \$459,000  | 4.80%  | 5/4/2026      | 458,983                    | 0.01%                 |
| NatWest Group plc                          | \$200,000  | 7.47%  | 10/11/2026    | 204,084                    | 0.00%                 |
| NatWest Group plc                          | \$500,000  | 5.85%  | 2/3/2027      | 504,864                    | 0.01%                 |
| NatWest Group plc                          | \$300,000  | 1.64%  | 14/6/2027     | 286,161                    | 0.01%                 |
| NatWest Group plc                          | \$200,000  | 5.58%  | 1/3/2028      | 202,288                    | 0.00%                 |
| NatWest Group plc                          | €100,000   | 4.70%  | 14/3/2028     | 107,380                    | 0.00%                 |
| NatWest Group plc                          | €200,000   | 4.77%  | 16/2/2029     | 217,408                    | 0.00%                 |
| NatWest Group plc                          | \$375,000  | 4.89%  | 18/5/2029     | 371,182                    | 0.01%                 |
| NatWest Group plc                          | \$200,000  | 5.81%  | 13/9/2029     | 203,914                    | 0.00%                 |
| NatWest Group plc                          | \$700,000  | 5.08%  | 27/1/2030     | 693,079                    | 0.01%                 |
| NatWest Group plc                          | \$600,000  | 4.96%  | 15/8/2030     | 591,052                    | 0.01%                 |
| NatWest Group plc                          | £400,000   | 2.11%  | 28/11/2031    | 472,593                    | 0.01%                 |
| NatWest Group plc                          | €300,000   | 1.04%  | 14/9/2032     | 291,813                    | 0.01%                 |
| NatWest Group plc                          | \$200,000  | 6.48%  | 1/6/2034      | 205,336                    | 0.00%                 |
| NatWest Markets plc                        | £300,000   | 6.38%  | 8/11/2027     | 389,786                    | 0.01%                 |
| NatWest Markets plc                        | €300,000   | 4.25%  | 13/1/2028     | 323,436                    | 0.01%                 |
| NatWest Markets plc                        | AUD200,000 | 5.90%  | 23/8/2028     | 127,653                    | 0.00%                 |
| NatWest Markets plc                        | €1,676,000 | 3.63%  | 9/1/2029      | 1,783,265                  | 0.03%                 |
| NatWest Markets plc                        | £298,000   | 5.00%  | 18/11/2029    | 371,845                    | 0.01%                 |
| NewRiver plc                               | £100,000   | 3.50%  | 7/3/2028      | 116,836                    | 0.00%                 |
| OSB Group plc                              | £100,000   | 8.88%  | 16/1/2030     | 136,547                    | 0.00%                 |
| Phoenix Group Holdings plc                 | \$200,000  | 5.38%  | 6/7/2027      | 198,751                    | 0.00%                 |
| Phoenix Group Holdings plc                 | €1,000,000 | 4.38%  | 24/1/2029     | 1,053,683                  | 0.02%                 |
| Places For People Treasury plc             | £100,000   | 2.88%  | 17/8/2026     | 120,578                    | 0.00%                 |
| Principality Building Society              | £100,000   | 8.63%  | 12/7/2028     | 135,037                    | 0.00%                 |
| Prs Finance plc                            | £164,843   | 1.75%  | 24/11/2026    | 195,889                    | 0.00%                 |
| Quadgas Finance plc                        | £400,000   | 3.38%  | 17/9/2029     | 451,073                    | 0.01%                 |
| RAC Bond Co. plc                           | £200,000   | 4.87%  | 6/5/2026      | 248,515                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc    | \$475,000  | 3.00%  | 26/6/2027     | 454,662                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc    | €1,450,000 | 3.63%  | 20/6/2029     | 1,544,587                  | 0.03%                 |
| RELX Capital, Inc.                         | \$200,000  | 4.00%  | 18/3/2029     | 193,231                    | 0.00%                 |
| RELX Finance BV                            | €500,000   | 1.38%  | 12/5/2026     | 509,576                    | 0.01%                 |
| RELX Finance BV                            | €1,000,000 | 0.50%  | 10/3/2028     | 965,516                    | 0.02%                 |
| Rothesay Life plc                          | £1,500,000 | 3.38%  | 12/7/2026     | 1,827,222                  | 0.04%                 |
| Sage Group plc                             | €632,000   | 3.82%  | 15/2/2028     | 671,067                    | 0.01%                 |
| Santander UK Group Holdings plc            | \$400,000  | 1.67%  | 14/6/2027     | 380,573                    | 0.01%                 |
| Santander UK Group Holdings plc            | \$250,000  | 3.82%  | 3/11/2028     | 240,621                    | 0.01%                 |
| Santander UK Group Holdings plc            | \$400,000  | 6.53%  | 10/1/2029     | 412,246                    | 0.01%                 |
| Santander UK Group Holdings plc            | £100,000   | 2.42%  | 17/1/2029     | 115,167                    | 0.00%                 |
| Santander UK Group Holdings plc            | \$200,000  | 4.86%  | 11/9/2030     | 194,521                    | 0.00%                 |
| Santander UK plc                           | £500,000   | 5.75%  | 2/3/2026      | 633,217                    | 0.01%                 |
| Santander UK plc                           | \$200,000  | 3.21%  | 12/6/2026     | 195,972                    | 0.00%                 |
| Santander UK plc                           | €1,800,000 | 1.13%  | 12/3/2027     | 1,809,149                  | 0.04%                 |
| Santander UK plc                           | \$200,000  | 4.50%  | 12/12/2027    | 199,265                    | 0.00%                 |
| Santander UK plc                           | €3,047,000 | 3.00%  | 12/3/2029     | 3,198,859                  | 0.06%                 |
| Schroders plc                              | £500,000   | 6.35%  | 18/7/2034     | 631,336                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Segro Capital Sarl                                     | €100,000    | 1.25%  | 23/3/2026     | 101,694                    | 0.00%                 |
| Smith & Nephew plc                                     | \$200,000   | 5.15%  | 20/3/2027     | 201,352                    | 0.00%                 |
| South Eastern Power Networks plc                       | £500,000    | 5.50%  | 5/6/2026      | 632,924                    | 0.01%                 |
| Southern Water Services Finance Ltd.                   | £100,000    | 1.63%  | 30/3/2027     | 103,565                    | 0.00%                 |
| SSE plc  | €200,000    | 4.00%  | Perpetual     | 207,977                    | 0.00%                 |
| SSE plc  | €200,000    | 3.13%  | Perpetual     | 203,971                    | 0.00%                 |
| Standard Chartered plc                                 | \$225,000   | 4.05%  | 12/4/2026     | 222,679                    | 0.01%                 |
| Standard Chartered plc                                 | \$200,000   | 6.17%  | 9/1/2027      | 201,940                    | 0.00%                 |
| Standard Chartered plc                                 | \$400,000   | 6.75%  | 8/2/2028      | 412,224                    | 0.01%                 |
| Standard Chartered plc                                 | \$500,000   | 7.77%  | 16/11/2028    | 533,724                    | 0.01%                 |
| Standard Chartered plc                                 | \$425,000   | 6.30%  | 9/1/2029      | 436,409                    | 0.01%                 |
| Standard Chartered plc                                 | \$325,000   | 5.01%  | 15/10/2030    | 318,903                    | 0.01%                 |
| Tesco Corporate Treasury Services plc                  | €400,000    | 0.88%  | 29/5/2026     | 404,166                    | 0.01%                 |
| Tritax EuroBox plc                                     | €200,000    | 0.95%  | 2/6/2026      | 200,914                    | 0.00%                 |
| TSB Bank plc   | €1,000,000  | 3.32%  | 5/3/2029      | 1,061,760                  | 0.02%                 |
| Unilever Capital Corp.                                 | \$513,000   | 2.00%  | 28/7/2026     | 494,450                    | 0.01%                 |
| Unilever Capital Corp.                                 | \$150,000   | 4.25%  | 12/8/2027     | 149,099                    | 0.00%                 |
| Unilever Capital Corp.                                 | \$175,000   | 4.88%  | 8/9/2028      | 176,378                    | 0.00%                 |
| Unilever Capital Corp.                                 | \$225,000   | 2.13%  | 6/9/2029      | 200,292                    | 0.00%                 |
| Unilever Finance Netherlands BV                        | €700,000    | 1.38%  | 31/7/2029     | 687,378                    | 0.01%                 |
| United Kingdom Gilt                                    | £2,300,000  | 1.50%  | 22/7/2026     | 2,762,227                  | 0.05%                 |
| United Kingdom Gilt                                    | £22,626,941 | 4.13%  | 29/1/2027     | 28,198,461                 | 0.54%                 |
| United Kingdom Gilt                                    | £6,500,000  | 3.75%  | 7/3/2027      | 8,032,315                  | 0.15%                 |
| United Kingdom Gilt                                    | £8,400,000  | 4.38%  | 7/3/2028      | 10,522,104                 | 0.20%                 |
| United Kingdom Gilt                                    | £15,200,000 | 4.50%  | 7/6/2028      | 19,138,294                 | 0.37%                 |
| United Kingdom Gilt                                    | £2,324,000  | 0.50%  | 31/1/2029     | 2,510,762                  | 0.05%                 |
| United Kingdom Gilt                                    | £21,006,000 | 4.13%  | 22/7/2029     | 26,058,832                 | 0.50%                 |
| Virgin Money UK plc                                    | €526,000    | 4.00%  | 18/3/2028     | 555,383                    | 0.01%                 |
| Virgin Money UK plc                                    | €200,000    | 4.63%  | 29/10/2028    | 215,728                    | 0.00%                 |
| Vodafone Group plc                                     | €600,000    | 2.20%  | 25/8/2026     | 617,388                    | 0.01%                 |
| Vodafone Group plc                                     | €800,000    | 1.50%  | 24/7/2027     | 805,234                    | 0.02%                 |
| Vodafone Group plc                                     | €500,000    | 1.63%  | 24/11/2030    | 482,164                    | 0.01%                 |
| Weir Group plc   | \$200,000   | 2.20%  | 13/5/2026     | 192,450                    | 0.00%                 |
| Wellcome Trust Ltd.                                    | €100,000    | 1.13%  | 21/1/2027     | 100,178                    | 0.00%                 |
| WPP Finance SA   | €191,000    | 4.13%  | 30/5/2028     | 205,778                    | 0.00%                 |
| Yorkshire Power Finance Ltd.                           | £800,000    | 7.25%  | 4/8/2028      | 1,056,169                  | 0.02%                 |
|  |             |        |               | <b>199,462,998</b>         | <b>3.80%</b>          |
| <b>United States 44.82% (31 December 2023: 41.09%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$248,000   | 2.25%  | 19/9/2026     | 238,251                    | 0.01%                 |
| 3M Co.   | \$685,000   | 3.38%  | 1/3/2029      | 645,655                    | 0.01%                 |
| 7-Eleven, Inc.   | \$425,000   | 0.95%  | 10/2/2026     | 406,584                    | 0.01%                 |
| 7-Eleven, Inc.   | \$175,000   | 1.30%  | 10/2/2028     | 155,251                    | 0.00%                 |
| AbbVie, Inc.   | \$625,000   | 3.80%  | 15/3/2025     | 623,635                    | 0.01%                 |
| AbbVie, Inc.   | \$575,000   | 3.20%  | 14/5/2026     | 564,970                    | 0.01%                 |
| AbbVie, Inc.   | \$800,000   | 2.95%  | 21/11/2026    | 777,439                    | 0.02%                 |
| AbbVie, Inc.   | \$400,000   | 4.80%  | 15/3/2027     | 402,337                    | 0.01%                 |
| AbbVie, Inc.   | \$350,000   | 4.25%  | 14/11/2028    | 344,587                    | 0.01%                 |
| AbbVie, Inc.   | \$1,075,000 | 4.80%  | 15/3/2029     | 1,074,174                  | 0.02%                 |
| AbbVie, Inc.   | €500,000    | 2.13%  | 1/6/2029      | 503,721                    | 0.01%                 |
| AbbVie, Inc.   | €975,000    | 3.20%  | 21/11/2029    | 905,240                    | 0.02%                 |
| Accenture Capital, Inc.                                | \$250,000   | 3.90%  | 4/10/2027     | 246,349                    | 0.01%                 |
| Accenture Capital, Inc.                                | \$200,000   | 4.05%  | 4/10/2029     | 194,150                    | 0.00%                 |
| Adobe, Inc.  | \$1,300,000 | 2.15%  | 1/2/2027      | 1,240,284                  | 0.02%                 |
| Adobe, Inc.  | \$100,000   | 4.85%  | 4/4/2027      | 100,680                    | 0.00%                 |
| Adobe, Inc.  | \$100,000   | 4.80%  | 4/4/2029      | 100,450                    | 0.00%                 |
| AEP Texas, Inc.  | \$100,000   | 3.95%  | 1/6/2028      | 96,620                     | 0.00%                 |
| AEP Texas, Inc.  | \$100,000   | 5.45%  | 15/5/2029     | 101,358                    | 0.00%                 |
| AES Corp.  | \$325,000   | 1.38%  | 15/1/2026     | 312,861                    | 0.01%                 |
| AES Corp.  | \$145,000   | 5.45%  | 1/6/2028      | 145,771                    | 0.00%                 |
| Aflac, Inc.  | \$100,000   | 1.13%  | 15/3/2026     | 95,944                     | 0.00%                 |
| Aflac, Inc.  | \$75,000    | 2.88%  | 15/10/2026    | 72,777                     | 0.00%                 |
| AGCO Corp.   | \$75,000    | 5.45%  | 21/3/2027     | 75,711                     | 0.00%                 |
| Agilent Technologies, Inc.                             | \$125,000   | 2.75%  | 15/9/2029     | 113,450                    | 0.00%                 |
| Agree LP   | \$50,000    | 2.00%  | 15/6/2028     | 45,286                     | 0.00%                 |
| Air Lease Corp.  | \$700,000   | 2.88%  | 15/1/2026     | 684,779                    | 0.01%                 |
| Air Lease Corp.  | \$500,000   | 3.75%  | 1/6/2026      | 492,246                    | 0.01%                 |
| Air Lease Corp.  | \$80,000    | 5.30%  | 25/6/2026     | 80,530                     | 0.00%                 |
| Air Lease Corp.  | \$300,000   | 1.88%  | 15/8/2026     | 286,052                    | 0.01%                 |
| Air Lease Corp.  | \$300,000   | 2.20%  | 15/1/2027     | 284,747                    | 0.01%                 |
| Air Lease Corp.  | \$200,000   | 3.63%  | 1/12/2027     | 193,304                    | 0.00%                 |
| Air Lease Corp.  | CAD180,000  | 5.40%  | 1/6/2028      | 130,750                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Air Products & Chemicals, Inc.                      | \$300,000  | 1.85%  | 15/5/2027     | 282,092                    | 0.01%                 |
| Air Products & Chemicals, Inc.                      | €2,500,000 | 0.50%  | 5/5/2028      | 2,404,114                  | 0.05%                 |
| Air Products & Chemicals, Inc.                      | \$275,000  | 4.60%  | 8/2/2029      | 273,822                    | 0.01%                 |
| Aircastle Ltd.                                      | \$100,000  | 4.25%  | 15/6/2026     | 99,001                     | 0.00%                 |
| Aircastle Ltd.                                      | \$150,000  | 2.85%  | 26/1/2028     | 139,555                    | 0.00%                 |
| Aircastle Ltd.                                      | \$100,000  | 6.50%  | 18/7/2028     | 103,394                    | 0.00%                 |
| Alabama Power Co.                                   | \$100,000  | 3.75%  | 1/9/2027      | 97,811                     | 0.00%                 |
| Albemarle Corp.                                     | \$175,000  | 4.65%  | 1/6/2027      | 173,498                    | 0.00%                 |
| Alexander Funding Trust II                          | \$110,000  | 7.47%  | 31/7/2028     | 116,134                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.               | \$500,000  | 4.30%  | 15/1/2026     | 497,159                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.               | \$250,000  | 3.95%  | 15/1/2028     | 242,974                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.               | \$100,000  | 2.75%  | 15/12/2029    | 89,461                     | 0.00%                 |
| Allegion US Holding Co., Inc.                       | \$110,000  | 3.55%  | 1/10/2027     | 106,094                    | 0.00%                 |
| Alliant Energy Finance LLC                          | \$125,000  | 5.40%  | 6/6/2027      | 125,808                    | 0.00%                 |
| Alliant Energy Finance LLC                          | \$65,000   | 4.25%  | 15/6/2028     | 62,975                     | 0.00%                 |
| Alliant Energy Finance LLC                          | \$200,000  | 5.95%  | 30/3/2029     | 204,548                    | 0.00%                 |
| Allstate Corp.                                      | \$100,000  | 3.28%  | 15/12/2026    | 97,713                     | 0.00%                 |
| Allstate Corp.                                      | \$300,000  | 5.05%  | 24/6/2029     | 301,535                    | 0.01%                 |
| Ally Financial, Inc.                                | \$100,000  | 4.75%  | 9/6/2027      | 99,275                     | 0.00%                 |
| Ally Financial, Inc.                                | \$100,000  | 7.10%  | 15/11/2027    | 105,528                    | 0.00%                 |
| Ally Financial, Inc.                                | \$175,000  | 2.20%  | 2/11/2028     | 155,822                    | 0.00%                 |
| Ally Financial, Inc.                                | \$150,000  | 6.99%  | 13/6/2029     | 156,275                    | 0.00%                 |
| Altria Group, Inc.                                  | \$425,000  | 4.80%  | 14/2/2029     | 420,237                    | 0.01%                 |
| Amazon.com, Inc.                                    | \$575,000  | 1.00%  | 12/5/2026     | 550,138                    | 0.01%                 |
| Amazon.com, Inc.                                    | \$750,000  | 3.30%  | 13/4/2027     | 732,161                    | 0.02%                 |
| Amazon.com, Inc.                                    | \$250,000  | 3.15%  | 22/8/2027     | 241,731                    | 0.01%                 |
| Amazon.com, Inc.                                    | \$610,000  | 4.55%  | 1/12/2027     | 613,563                    | 0.01%                 |
| Amazon.com, Inc.                                    | \$500,000  | 1.65%  | 12/5/2028     | 455,529                    | 0.01%                 |
| Amcor Group Finance plc                             | \$100,000  | 5.45%  | 23/5/2029     | 100,804                    | 0.00%                 |
| Ameren Corp.  | \$125,000  | 5.70%  | 1/12/2026     | 127,040                    | 0.00%                 |
| Ameren Corp.  | \$100,000  | 1.95%  | 15/3/2027     | 94,015                     | 0.00%                 |
| Ameren Corp.  | \$165,000  | 1.75%  | 15/3/2028     | 149,288                    | 0.00%                 |
| Ameren Corp.  | \$200,000  | 5.00%  | 15/1/2029     | 200,054                    | 0.00%                 |
| Ameren Illinois Co.                                 | \$90,000   | 3.80%  | 15/5/2028     | 87,212                     | 0.00%                 |
| American Airlines 2015-1 Class A Pass Through Trust | \$262,344  | 3.38%  | 1/5/2027      | 249,096                    | 0.01%                 |
| American Electric Power Co., Inc.                   | \$100,000  | 5.75%  | 1/11/2027     | 102,391                    | 0.00%                 |
| American Electric Power Co., Inc.                   | \$120,000  | 3.20%  | 13/11/2027    | 114,984                    | 0.00%                 |
| American Electric Power Co., Inc.                   | \$175,000  | 4.30%  | 1/12/2028     | 170,986                    | 0.00%                 |
| American Electric Power Co., Inc.                   | \$195,000  | 5.20%  | 15/1/2029     | 196,458                    | 0.00%                 |
| American Electric Power Co., Inc.                   | \$150,000  | 3.88%  | 15/2/2026     | 141,327                    | 0.00%                 |
| American Express Co.                                | \$200,000  | 4.99%  | 1/5/2026      | 200,075                    | 0.00%                 |
| American Express Co.                                | \$700,000  | 2.55%  | 4/3/2027      | 670,016                    | 0.01%                 |
| American Express Co.                                | \$200,000  | 5.65%  | 23/4/2027     | 202,120                    | 0.00%                 |
| American Express Co.                                | \$350,000  | 3.30%  | 3/5/2027      | 339,608                    | 0.01%                 |
| American Express Co.                                | \$200,000  | 5.39%  | 28/7/2027     | 202,171                    | 0.00%                 |
| American Express Co.                                | \$400,000  | 5.10%  | 16/2/2028     | 402,190                    | 0.01%                 |
| American Express Co.                                | \$300,000  | 5.04%  | 26/7/2028     | 301,093                    | 0.01%                 |
| American Express Co.                                | \$275,000  | 5.28%  | 27/7/2029     | 277,594                    | 0.01%                 |
| American Express Co.                                | \$600,000  | 5.53%  | 25/4/2030     | 610,821                    | 0.01%                 |
| American Honda Finance Corp.                        | \$200,000  | 4.95%  | 9/1/2026      | 200,378                    | 0.00%                 |
| American Honda Finance Corp.                        | \$150,000  | 5.25%  | 7/7/2026      | 151,148                    | 0.00%                 |
| American Honda Finance Corp.                        | \$225,000  | 4.40%  | 5/10/2026     | 224,221                    | 0.01%                 |
| American Honda Finance Corp.                        | \$150,000  | 4.90%  | 12/3/2027     | 150,421                    | 0.00%                 |
| American Honda Finance Corp.                        | \$100,000  | 4.90%  | 9/7/2027      | 100,404                    | 0.00%                 |
| American Honda Finance Corp.                        | \$150,000  | 4.45%  | 22/10/2027    | 148,936                    | 0.00%                 |
| American Honda Finance Corp.                        | €685,000   | 3.75%  | 25/10/2027    | 725,775                    | 0.01%                 |
| American Honda Finance Corp.                        | \$350,000  | 2.00%  | 24/3/2028     | 319,847                    | 0.01%                 |
| American Honda Finance Corp.                        | €700,000   | 0.30%  | 7/7/2028      | 658,647                    | 0.01%                 |
| American Honda Finance Corp.                        | \$205,000  | 5.13%  | 7/7/2028      | 206,365                    | 0.01%                 |
| American Honda Finance Corp.                        | \$150,000  | 5.65%  | 15/11/2028    | 153,860                    | 0.00%                 |
| American Honda Finance Corp.                        | \$625,000  | 4.90%  | 13/3/2029     | 622,976                    | 0.01%                 |
| American Honda Finance Corp.                        | \$200,000  | 4.40%  | 5/9/2029      | 194,583                    | 0.00%                 |
| American National Group, Inc.                       | \$135,000  | 5.75%  | 1/10/2029     | 135,339                    | 0.00%                 |
| American Tower Corp.                                | \$500,000  | 1.60%  | 15/4/2026     | 480,318                    | 0.01%                 |
| American Tower Corp.                                | €300,000   | 1.95%  | 22/5/2026     | 307,052                    | 0.01%                 |
| American Tower Corp.                                | \$400,000  | 1.45%  | 15/9/2026     | 378,031                    | 0.01%                 |
| American Tower Corp.                                | \$300,000  | 3.13%  | 15/1/2027     | 290,213                    | 0.01%                 |
| American Tower Corp.                                | €200,000   | 0.45%  | 15/1/2027     | 197,442                    | 0.00%                 |
| American Tower Corp.                                | €200,000   | 0.40%  | 15/2/2027     | 196,883                    | 0.00%                 |
| American Tower Corp.                                | \$175,000  | 3.55%  | 15/7/2027     | 169,536                    | 0.00%                 |
| American Tower Corp.                                | €200,000   | 0.50%  | 15/1/2028     | 192,717                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| American Tower Corp.               | \$500,000   | 1.50%  | 31/1/2028     | 450,997                    | 0.01%                 |
| American Tower Corp.               | \$500,000   | 5.20%  | 15/2/2029     | 502,818                    | 0.01%                 |
| American Tower Corp.               | \$175,000   | 3.95%  | 15/3/2029     | 167,655                    | 0.00%                 |
| American Tower Corp.               | \$125,000   | 5.00%  | 31/1/2030     | 124,258                    | 0.00%                 |
| American Water Capital Corp.       | \$120,000   | 2.95%  | 1/9/2027      | 114,678                    | 0.00%                 |
| American Water Capital Corp.       | \$135,000   | 3.75%  | 1/9/2028      | 129,868                    | 0.00%                 |
| Ameriprise Financial, Inc.         | \$475,000   | 5.70%  | 15/12/2028    | 489,086                    | 0.01%                 |
| Amgen, Inc.                        | \$350,000   | 5.51%  | 2/3/2026      | 349,891                    | 0.01%                 |
| Amgen, Inc.                        | \$399,000   | 2.60%  | 19/8/2026     | 386,179                    | 0.01%                 |
| Amgen, Inc.                        | \$500,000   | 2.20%  | 21/2/2027     | 474,199                    | 0.01%                 |
| Amgen, Inc.                        | \$500,000   | 3.20%  | 2/11/2027     | 481,005                    | 0.01%                 |
| Amgen, Inc.                        | \$1,325,000 | 5.15%  | 2/3/2028      | 1,334,673                  | 0.03%                 |
| Amgen, Inc.                        | \$300,000   | 1.65%  | 15/8/2028     | 268,115                    | 0.01%                 |
| Amgen, Inc.                        | \$425,000   | 3.00%  | 22/2/2029     | 395,134                    | 0.01%                 |
| Amgen, Inc.                        | \$100,000   | 4.05%  | 18/8/2029     | 96,179                     | 0.00%                 |
| Amgen, Inc.                        | £900,000    | 4.00%  | 13/9/2029     | 1,088,238                  | 0.02%                 |
| Amphenol Corp.                     | \$200,000   | 5.05%  | 5/4/2027      | 201,763                    | 0.00%                 |
| Amphenol Corp.                     | \$215,000   | 5.05%  | 5/4/2029      | 215,994                    | 0.01%                 |
| Aon Corp.                          | \$325,000   | 3.75%  | 2/5/2029      | 308,879                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc  | \$550,000   | 2.85%  | 28/5/2027     | 525,829                    | 0.01%                 |
| Aon North America, Inc.            | \$100,000   | 5.13%  | 1/3/2027      | 100,721                    | 0.00%                 |
| Aon North America, Inc.            | \$625,000   | 5.15%  | 1/3/2029      | 627,215                    | 0.01%                 |
| Apache Corp.                       | \$70,000    | 4.38%  | 15/10/2028    | 67,543                     | 0.00%                 |
| Appalachian Power Co.              | \$200,000   | 3.30%  | 1/6/2027      | 193,098                    | 0.00%                 |
| Apple, Inc.                        | \$1,200,000 | 0.70%  | 8/2/2026      | 1,153,046                  | 0.02%                 |
| Apple, Inc.                        | \$240,000   | 3.25%  | 23/2/2026     | 236,990                    | 0.01%                 |
| Apple, Inc.                        | \$500,000   | 2.05%  | 11/9/2026     | 481,184                    | 0.01%                 |
| Apple, Inc.                        | €500,000    | 1.63%  | 10/11/2026    | 509,285                    | 0.01%                 |
| Apple, Inc.                        | \$630,000   | 3.35%  | 9/2/2027      | 617,150                    | 0.01%                 |
| Apple, Inc.                        | \$1,700,000 | 3.20%  | 11/5/2027     | 1,652,712                  | 0.03%                 |
| Apple, Inc.                        | \$750,000   | 1.20%  | 8/2/2028      | 677,702                    | 0.01%                 |
| Apple, Inc.                        | \$1,500,000 | 1.40%  | 5/8/2028      | 1,346,381                  | 0.03%                 |
| Apple, Inc.                        | \$550,000   | 2.20%  | 11/9/2029     | 494,960                    | 0.01%                 |
| Applied Materials, Inc.            | \$300,000   | 3.30%  | 1/4/2027      | 292,231                    | 0.01%                 |
| AppLovin Corp.                     | \$200,000   | 5.13%  | 1/12/2029     | 199,385                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.          | \$175,000   | 4.35%  | 15/3/2029     | 169,874                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.          | \$200,000   | 4.65%  | 13/9/2029     | 194,185                    | 0.00%                 |
| Aptiv Swiss Holdings Ltd.          | \$200,000   | 6.88%  | 15/12/2054    | 194,954                    | 0.00%                 |
| Archer-Daniels-Midland Co.         | \$301,000   | 2.50%  | 11/8/2026     | 291,154                    | 0.01%                 |
| Ares Capital Corp.                 | \$150,000   | 3.88%  | 15/1/2026     | 148,254                    | 0.00%                 |
| Ares Capital Corp.                 | \$392,000   | 2.15%  | 15/7/2026     | 375,063                    | 0.01%                 |
| Ares Capital Corp.                 | \$500,000   | 7.00%  | 15/1/2027     | 518,236                    | 0.01%                 |
| Ares Capital Corp.                 | \$250,000   | 2.88%  | 15/6/2028     | 230,382                    | 0.01%                 |
| Ares Capital Corp.                 | \$300,000   | 5.88%  | 1/3/2029      | 302,739                    | 0.01%                 |
| Ares Capital Corp.                 | \$170,000   | 5.95%  | 15/7/2029     | 172,030                    | 0.00%                 |
| Ares Finance Co. III LLC           | \$200,000   | 4.13%  | 30/6/2051     | 191,285                    | 0.00%                 |
| Ares Strategic Income Fund         | \$60,000    | 5.70%  | 15/3/2028     | 59,996                     | 0.00%                 |
| Ares Strategic Income Fund         | \$175,000   | 6.35%  | 15/8/2029     | 178,133                    | 0.00%                 |
| Arizona Public Service Co.         | \$80,000    | 2.95%  | 15/9/2027     | 76,156                     | 0.00%                 |
| Arthur J Gallagher & Co.           | \$40,000    | 4.60%  | 15/12/2027    | 39,843                     | 0.00%                 |
| Arthur J Gallagher & Co.           | \$30,000    | 4.85%  | 15/12/2029    | 29,859                     | 0.00%                 |
| Associated Banc-Corp.              | \$100,000   | 6.46%  | 29/8/2030     | 101,861                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc. | \$100,000   | 6.13%  | 15/9/2028     | 103,772                    | 0.00%                 |
| AT&T, Inc.                         | \$650,000   | 1.70%  | 25/3/2026     | 627,252                    | 0.01%                 |
| AT&T, Inc.                         | €500,000    | 1.80%  | 5/9/2026      | 509,424                    | 0.01%                 |
| AT&T, Inc.                         | £250,000    | 5.50%  | 15/3/2027     | 316,641                    | 0.01%                 |
| AT&T, Inc.                         | \$2,000,000 | 1.65%  | 1/2/2028      | 1,818,473                  | 0.04%                 |
| AT&T, Inc.                         | \$500,000   | 4.10%  | 15/2/2028     | 489,183                    | 0.01%                 |
| AT&T, Inc.                         | €300,000    | 1.60%  | 19/5/2028     | 297,818                    | 0.01%                 |
| AT&T, Inc.                         | \$1,425,000 | 4.35%  | 1/3/2029      | 1,394,778                  | 0.03%                 |
| AT&T, Inc.                         | €500,000    | 2.35%  | 5/9/2029      | 504,001                    | 0.01%                 |
| AT&T, Inc.                         | £500,000    | 4.38%  | 14/9/2029     | 607,872                    | 0.01%                 |
| Athene Global Funding              | \$300,000   | 1.45%  | 8/1/2026      | 289,895                    | 0.01%                 |
| Athene Global Funding              | \$175,000   | 5.62%  | 8/5/2026      | 176,553                    | 0.00%                 |
| Athene Global Funding              | \$250,000   | 4.86%  | 27/8/2026     | 249,774                    | 0.01%                 |
| Athene Global Funding              | €400,000    | 0.37%  | 10/9/2026     | 397,057                    | 0.01%                 |
| Athene Global Funding              | €350,000    | 0.83%  | 8/1/2027      | 347,406                    | 0.01%                 |
| Athene Global Funding              | \$100,000   | 5.34%  | 15/1/2027     | 100,588                    | 0.00%                 |
| Athene Global Funding              | \$175,000   | 5.52%  | 25/3/2027     | 177,011                    | 0.00%                 |
| Athene Global Funding              | \$175,000   | 5.35%  | 9/7/2027      | 176,765                    | 0.00%                 |
| Athene Global Funding              | £2,300,000  | 5.15%  | 28/7/2027     | 2,867,634                  | 0.06%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Athene Global Funding                                   | CAD100,000  | 2.47%  | 9/6/2028      | 66,649                        | 0.00%                    |
| Athene Global Funding                                   | \$300,000   | 1.99%  | 19/8/2028     | 267,927                       | 0.01%                    |
| Athene Global Funding                                   | \$250,000   | 2.72%  | 7/1/2029      | 226,724                       | 0.01%                    |
| Athene Global Funding                                   | \$425,000   | 5.58%  | 9/1/2029      | 429,633                       | 0.01%                    |
| Athene Global Funding                                   | CAD145,000  | 5.11%  | 7/3/2029      | 105,122                       | 0.00%                    |
| Athene Global Funding                                   | \$100,000   | 4.72%  | 8/10/2029     | 97,485                        | 0.00%                    |
| Athene Holding Ltd.                                     | \$225,000   | 4.13%  | 12/1/2028     | 219,453                       | 0.01%                    |
| Atlassian Corp.   | \$275,000   | 5.25%  | 15/5/2029     | 276,879                       | 0.01%                    |
| Atmos Energy Corp.                                      | \$95,000    | 3.00%  | 15/6/2027     | 91,474                        | 0.00%                    |
| AutoNation, Inc.  | \$100,000   | 3.80%  | 15/11/2027    | 96,684                        | 0.00%                    |
| AutoNation, Inc.  | \$200,000   | 1.95%  | 1/8/2028      | 179,333                       | 0.00%                    |
| AutoZone, Inc.  | \$100,000   | 5.05%  | 15/7/2026     | 100,579                       | 0.00%                    |
| AutoZone, Inc.  | \$175,000   | 3.75%  | 1/6/2027      | 170,980                       | 0.00%                    |
| AutoZone, Inc.  | \$175,000   | 4.50%  | 1/2/2028      | 173,414                       | 0.00%                    |
| AutoZone, Inc.  | \$125,000   | 6.25%  | 1/11/2028     | 130,748                       | 0.00%                    |
| AutoZone, Inc.  | \$175,000   | 3.75%  | 18/4/2029     | 166,859                       | 0.00%                    |
| AutoZone, Inc.  | \$100,000   | 5.10%  | 15/7/2029     | 100,513                       | 0.00%                    |
| AvalonBay Communities, Inc.                             | \$75,000    | 2.90%  | 15/10/2026    | 72,759                        | 0.00%                    |
| AvalonBay Communities, Inc.                             | \$387,000   | 3.35%  | 15/5/2027     | 375,344                       | 0.01%                    |
| AvalonBay Communities, Inc.                             | \$375,000   | 1.90%  | 1/12/2028     | 335,257                       | 0.01%                    |
| Avangrid, Inc.  | \$300,000   | 3.80%  | 1/6/2029      | 284,191                       | 0.01%                    |
| Avery Dennison Corp.                                    | \$100,000   | 4.88%  | 6/12/2028     | 99,712                        | 0.00%                    |
| Aviation Capital Group LLC                              | \$325,000   | 6.25%  | 15/4/2028     | 334,994                       | 0.01%                    |
| Aviation Capital Group LLC                              | \$110,000   | 6.75%  | 25/10/2028    | 115,510                       | 0.00%                    |
| Aviation Capital Group LLC                              | \$100,000   | 5.38%  | 15/7/2029     | 100,093                       | 0.00%                    |
| Avnet, Inc.   | \$100,000   | 6.25%  | 15/3/2028     | 102,730                       | 0.00%                    |
| Bacardi Ltd./Bacardi-Martini BV                         | \$250,000   | 5.25%  | 15/1/2029     | 250,189                       | 0.01%                    |
| Bain Capital Specialty Finance, Inc.                    | \$325,000   | 2.55%  | 13/10/2026    | 309,582                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$200,000   | 2.06%  | 15/12/2026    | 190,510                       | 0.00%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$240,000   | 3.34%  | 15/12/2027    | 231,488                       | 0.01%                    |
| BANK 2017   | \$2,000,000 | 3.54%  | 15/11/2054    | 1,920,847                     | 0.04%                    |
| BANK 2017   | \$225,000   | 3.39%  | 15/6/2060     | 216,792                       | 0.01%                    |
| BANK 2018   | \$35,147    | 4.13%  | 15/9/2060     | 34,713                        | 0.00%                    |
| Bank of America Corp.                                   | \$700,000   | 4.45%  | 3/3/2026      | 697,288                       | 0.01%                    |
| Bank of America Corp.                                   | \$450,000   | 3.50%  | 19/4/2026     | 443,516                       | 0.01%                    |
| Bank of America Corp.                                   | \$1,750,000 | 1.32%  | 19/6/2026     | 1,721,236                     | 0.03%                    |
| Bank of America Corp.                                   | £300,000    | 4.25%  | 10/12/2026    | 372,802                       | 0.01%                    |
| Bank of America Corp.                                   | \$600,000   | 5.08%  | 20/1/2027     | 601,860                       | 0.01%                    |
| Bank of America Corp.                                   | \$1,000,000 | 1.66%  | 11/3/2027     | 963,357                       | 0.02%                    |
| Bank of America Corp.                                   | \$700,000   | 3.56%  | 23/4/2027     | 688,555                       | 0.01%                    |
| Bank of America Corp.                                   | €300,000    | 1.78%  | 4/5/2027      | 306,053                       | 0.01%                    |
| Bank of America Corp.                                   | CAD100,000  | 1.98%  | 15/9/2027     | 67,758                        | 0.00%                    |
| Bank of America Corp.                                   | \$800,000   | 4.18%  | 25/11/2027    | 785,649                       | 0.02%                    |
| Bank of America Corp.                                   | \$800,000   | 2.55%  | 4/2/2028      | 762,418                       | 0.02%                    |
| Bank of America Corp.                                   | CAD725,000  | 3.62%  | 16/3/2028     | 504,055                       | 0.01%                    |
| Bank of America Corp.                                   | €1,200,000  | 1.66%  | 25/4/2028     | 1,208,202                     | 0.02%                    |
| Bank of America Corp.                                   | \$2,350,000 | 4.38%  | 27/4/2028     | 2,323,667                     | 0.05%                    |
| Bank of America Corp.                                   | €300,000    | 4.13%  | 12/6/2028     | 322,668                       | 0.01%                    |
| Bank of America Corp.                                   | \$600,000   | 4.95%  | 22/7/2028     | 601,179                       | 0.01%                    |
| Bank of America Corp.                                   | €1,000,000  | 0.58%  | 24/8/2028     | 974,529                       | 0.02%                    |
| Bank of America Corp.                                   | \$675,000   | 6.20%  | 10/11/2028    | 698,907                       | 0.01%                    |
| Bank of America Corp.                                   | \$1,300,000 | 3.42%  | 20/12/2028    | 1,246,477                     | 0.02%                    |
| Bank of America Corp.                                   | \$650,000   | 3.97%  | 5/3/2029      | 630,187                       | 0.01%                    |
| Bank of America Corp.                                   | \$2,000,000 | 5.20%  | 25/4/2029     | 2,009,990                     | 0.04%                    |
| Bank of America Corp.                                   | £400,000    | 1.67%  | 2/6/2029      | 450,413                       | 0.01%                    |
| Bank of America Corp.                                   | \$750,000   | 2.09%  | 14/6/2029     | 679,900                       | 0.01%                    |
| Bank of America Corp.                                   | \$275,000   | 4.27%  | 23/7/2029     | 267,769                       | 0.01%                    |
| Bank of America Corp.                                   | \$675,000   | 3.97%  | 7/2/2030      | 647,113                       | 0.01%                    |
| Bank of America Corp.                                   | €1,500,000  | 1.38%  | 9/5/2030      | 1,447,360                     | 0.03%                    |
| Bank of America Corp.                                   | \$1,050,000 | 3.19%  | 23/7/2030     | 966,481                       | 0.02%                    |
| Bank of America NA                                      | \$325,000   | 5.53%  | 18/8/2026     | 329,555                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$225,000   | 0.75%  | 28/1/2026     | 216,167                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$261,000   | 2.80%  | 4/5/2026      | 255,457                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$235,000   | 2.45%  | 17/8/2026     | 227,623                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$300,000   | 2.05%  | 26/1/2027     | 285,703                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$200,000   | 4.95%  | 26/4/2027     | 200,791                       | 0.00%                    |
| Bank of New York Mellon Corp.                           | \$350,000   | 3.25%  | 16/5/2027     | 339,618                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$300,000   | 3.44%  | 7/2/2028      | 291,964                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$200,000   | 4.89%  | 21/7/2028     | 200,709                       | 0.00%                    |
| Bank of New York Mellon Corp.                           | \$300,000   | 5.80%  | 25/10/2028    | 307,855                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | \$425,000   | 1.90%  | 25/1/2029     | 381,367                       | 0.01%                    |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp.        | \$425,000    | 4.54%  | 1/2/2029      | 421,403                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$375,000    | 3.85%  | 26/4/2029     | 361,971                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$225,000    | 6.32%  | 25/10/2029    | 236,348                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$200,000    | 4.98%  | 14/3/2030     | 199,928                    | 0.00%                 |
| Bank of New York Mellon Corp.        | \$575,000    | 4.60%  | 26/7/2030     | 567,712                    | 0.01%                 |
| Barings BDC, Inc.                    | \$175,000    | 7.00%  | 15/2/2029     | 179,275                    | 0.00%                 |
| Baxalta, Inc.                        | \$120,000    | 4.00%  | 23/6/2025     | 119,592                    | 0.00%                 |
| Baxter International, Inc.           | \$125,000    | 2.60%  | 15/8/2026     | 120,796                    | 0.00%                 |
| Baxter International, Inc.           | \$100,000    | 1.92%  | 1/2/2027      | 94,278                     | 0.00%                 |
| Baxter International, Inc.           | \$660,000    | 2.27%  | 1/12/2028     | 595,045                    | 0.01%                 |
| BBCMS Mortgage Trust 2017            | \$200,000    | 3.67%  | 15/2/2050     | 194,374                    | 0.00%                 |
| Becton Dickinson & Co.               | \$350,000    | 3.70%  | 6/6/2027      | 341,512                    | 0.01%                 |
| Becton Dickinson & Co.               | \$175,000    | 4.69%  | 13/2/2028     | 174,082                    | 0.00%                 |
| Becton Dickinson & Co.               | \$200,000    | 4.87%  | 8/2/2029      | 199,326                    | 0.00%                 |
| Becton Dickinson & Co.               | \$200,000    | 5.08%  | 7/6/2029      | 201,419                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl   | €800,000     | 1.21%  | 4/6/2026      | 811,488                    | 0.02%                 |
| Benchmark 2018-B2 Mortgage Trust     | \$4,000,000  | 3.88%  | 15/2/2051     | 3,837,342                  | 0.07%                 |
| Benchmark 2018-B7 Mortgage Trust     | \$834,423    | 4.38%  | 15/5/2053     | 826,693                    | 0.02%                 |
| Berkshire Hathaway Energy Co.        | \$120,000    | 3.25%  | 15/4/2028     | 114,263                    | 0.00%                 |
| Berkshire Hathaway, Inc.             | \$1,000,000  | 3.13%  | 15/3/2026     | 984,806                    | 0.02%                 |
| Berkshire Hathaway, Inc.             | ¥100,000,000 | 1.14%  | 20/4/2028     | 632,946                    | 0.01%                 |
| Berry Global, Inc.                   | \$425,000    | 1.57%  | 15/1/2026     | 410,160                    | 0.01%                 |
| Berry Global, Inc.                   | \$449,000    | 1.65%  | 15/1/2027     | 420,376                    | 0.01%                 |
| Berry Global, Inc.                   | €200,000     | 1.50%  | 15/1/2027     | 200,522                    | 0.00%                 |
| BGC Group, Inc.                      | \$100,000    | 8.00%  | 25/5/2028     | 106,347                    | 0.00%                 |
| BGC Group, Inc.                      | \$100,000    | 6.60%  | 10/6/2029     | 102,481                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.           | \$200,000    | 3.30%  | 15/3/2027     | 193,688                    | 0.00%                 |
| Black Hills Corp.                    | \$155,000    | 5.95%  | 15/3/2028     | 159,633                    | 0.00%                 |
| BlackRock Funding, Inc.              | \$200,000    | 4.60%  | 26/7/2027     | 200,411                    | 0.00%                 |
| BlackRock Funding, Inc.              | \$200,000    | 4.70%  | 14/3/2029     | 200,213                    | 0.00%                 |
| BlackRock TCP Capital Corp.          | \$100,000    | 6.95%  | 30/5/2029     | 104,164                    | 0.00%                 |
| BlackRock, Inc.                      | \$350,000    | 3.25%  | 30/4/2029     | 330,661                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | €600,000     | 1.00%  | 5/10/2026     | 601,448                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | \$350,000    | 5.90%  | 3/11/2027     | 360,155                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$100,000    | 7.30%  | 27/11/2028    | 105,174                    | 0.00%                 |
| Blackstone Private Credit Fund       | \$375,000    | 4.00%  | 15/1/2029     | 354,003                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$100,000    | 5.60%  | 22/11/2029    | 98,759                     | 0.00%                 |
| Blackstone Secured Lending Fund      | \$300,000    | 2.75%  | 16/9/2026     | 287,942                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$100,000    | 5.88%  | 15/11/2027    | 101,611                    | 0.00%                 |
| Blackstone Secured Lending Fund      | \$100,000    | 5.35%  | 13/4/2028     | 99,740                     | 0.00%                 |
| Blackstone Secured Lending Fund      | \$200,000    | 2.85%  | 30/9/2028     | 181,589                    | 0.00%                 |
| Blue Owl Capital Corp.               | \$75,000     | 4.25%  | 15/1/2026     | 74,183                     | 0.00%                 |
| Blue Owl Capital Corp.               | \$435,000    | 3.40%  | 15/7/2026     | 421,571                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$200,000    | 2.63%  | 15/1/2027     | 188,848                    | 0.00%                 |
| Blue Owl Capital Corp.               | \$225,000    | 5.95%  | 15/3/2029     | 225,922                    | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$75,000     | 3.13%  | 23/9/2026     | 71,998                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$100,000    | 4.70%  | 8/2/2027      | 98,656                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$150,000    | 7.75%  | 16/9/2027     | 157,504                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$125,000    | 7.95%  | 13/6/2028     | 132,735                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$175,000    | 7.75%  | 15/1/2029     | 186,630                    | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$150,000    | 4.75%  | 15/12/2025    | 148,380                    | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$150,000    | 2.50%  | 15/1/2027     | 140,711                    | 0.00%                 |
| Blue Owl Technology Finance Corp. II | \$175,000    | 6.75%  | 4/4/2029      | 176,029                    | 0.00%                 |
| Boardwalk Pipelines LP               | \$155,000    | 4.45%  | 15/7/2027     | 153,359                    | 0.00%                 |
| Boeing Co.                           | \$1,550,000  | 2.20%  | 4/2/2026      | 1,502,918                  | 0.03%                 |
| Boeing Co.                           | \$438,000    | 2.80%  | 1/3/2027      | 417,281                    | 0.01%                 |
| Boeing Co.                           | \$750,000    | 5.04%  | 1/5/2027      | 751,792                    | 0.02%                 |
| Boeing Co.                           | \$200,000    | 6.26%  | 1/5/2027      | 204,680                    | 0.01%                 |
| Boeing Co.                           | \$200,000    | 3.25%  | 1/2/2028      | 188,319                    | 0.00%                 |
| Boeing Co.                           | \$35,000     | 3.25%  | 1/3/2028      | 32,865                     | 0.00%                 |
| Boeing Co.                           | \$125,000    | 3.20%  | 1/3/2029      | 115,183                    | 0.00%                 |
| Boeing Co.                           | \$230,000    | 6.30%  | 1/5/2029      | 238,482                    | 0.01%                 |
| Booking Holdings, Inc.               | \$500,000    | 3.60%  | 1/6/2026      | 493,601                    | 0.01%                 |
| Booking Holdings, Inc.               | €200,000     | 4.00%  | 15/11/2026    | 212,027                    | 0.01%                 |
| Booking Holdings, Inc.               | \$100,000    | 3.55%  | 15/3/2028     | 96,719                     | 0.00%                 |
| Booking Holdings, Inc.               | €1,500,000   | 3.50%  | 1/3/2029      | 1,589,204                  | 0.03%                 |
| Booz Allen Hamilton, Inc.            | \$175,000    | 3.88%  | 1/9/2028      | 165,700                    | 0.00%                 |
| BorgWarner, Inc.                     | \$70,000     | 2.65%  | 1/7/2027      | 66,577                     | 0.00%                 |
| BorgWarner, Inc.                     | \$100,000    | 4.95%  | 15/8/2029     | 99,427                     | 0.00%                 |
| Boston Gas Co.                       | \$95,000     | 3.15%  | 1/8/2027      | 90,516                     | 0.00%                 |
| Boston Properties LP                 | \$200,000    | 2.75%  | 1/10/2026     | 192,700                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Boston Properties LP                        | \$525,000   | 6.75%  | 1/12/2027     | 547,811                    | 0.01%                 |
| Boston Properties LP                        | \$150,000   | 3.40%  | 21/6/2029     | 137,717                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$979,000   | 3.41%  | 11/2/2026     | 967,092                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$190,000   | 3.12%  | 4/5/2026      | 186,621                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$370,000   | 3.02%  | 16/1/2027     | 358,645                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$115,000   | 3.59%  | 14/4/2027     | 112,403                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$250,000   | 5.02%  | 17/11/2027    | 252,649                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$385,000   | 4.23%  | 6/11/2028     | 376,996                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$575,000   | 4.70%  | 10/4/2029     | 571,620                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$300,000   | 4.87%  | 25/11/2029    | 300,157                    | 0.01%                 |
| BP Capital Markets plc                      | €700,000    | 3.25%  | Perpetual     | 721,207                    | 0.01%                 |
| BP Capital Markets plc                      | €500,000    | 3.63%  | Perpetual     | 509,198                    | 0.01%                 |
| BP Capital Markets plc                      | £300,000    | 4.25%  | Perpetual     | 361,940                    | 0.01%                 |
| BP Capital Markets plc                      | €1,050,000  | 1.57%  | 16/2/2027     | 1,061,958                  | 0.02%                 |
| BP Capital Markets plc                      | \$1,000,000 | 3.28%  | 19/9/2027     | 966,599                    | 0.02%                 |
| BP Capital Markets plc                      | €1,000,000  | 1.64%  | 26/6/2029     | 980,892                    | 0.02%                 |
| BP Capital Markets plc                      | AUD300,000  | 4.75%  | 28/8/2029     | 185,481                    | 0.00%                 |
| Brighthouse Financial Global Funding        | \$100,000   | 1.55%  | 24/5/2026     | 95,397                     | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$300,000   | 3.70%  | 22/6/2027     | 291,123                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$450,000   | 4.95%  | 20/2/2026     | 452,308                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$750,000   | 3.20%  | 15/6/2026     | 736,768                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$300,000   | 4.90%  | 22/2/2027     | 302,543                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$350,000   | 4.90%  | 22/2/2029     | 351,815                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$525,000   | 3.40%  | 26/7/2029     | 495,072                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$600,000   | 4.13%  | 15/6/2026     | 594,039                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$150,000   | 4.13%  | 15/5/2029     | 143,851                    | 0.00%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$600,000   | 3.50%  | 15/1/2028     | 577,297                    | 0.01%                 |
| Broadcom, Inc.                              | \$611,000   | 3.46%  | 15/9/2026     | 599,499                    | 0.01%                 |
| Broadcom, Inc.                              | \$201,000   | 5.05%  | 12/7/2027     | 202,952                    | 0.00%                 |
| Broadcom, Inc.                              | \$1,000,000 | 1.95%  | 15/2/2028     | 915,452                    | 0.02%                 |
| Broadcom, Inc.                              | \$125,000   | 4.15%  | 15/2/2028     | 122,903                    | 0.00%                 |
| Broadcom, Inc.                              | \$250,000   | 4.75%  | 15/4/2029     | 248,264                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,200,000 | 5.05%  | 12/7/2029     | 1,204,480                  | 0.02%                 |
| Brooklyn Union Gas Co.                      | \$150,000   | 4.63%  | 5/8/2027      | 148,280                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$175,000   | 4.50%  | 15/3/2029     | 171,362                    | 0.00%                 |
| Brunswick Corp.                             | \$300,000   | 5.85%  | 18/3/2029     | 304,756                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$198,000   | 3.25%  | 15/8/2026     | 193,427                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                    | \$250,000   | 4.20%  | 17/9/2029     | 242,617                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$600,000   | 3.25%  | 15/6/2027     | 582,873                    | 0.01%                 |
| Cadence Design Systems, Inc.                | \$100,000   | 4.20%  | 10/9/2027     | 98,856                     | 0.00%                 |
| Cadence Design Systems, Inc.                | \$200,000   | 4.30%  | 10/9/2029     | 196,039                    | 0.00%                 |
| California Earthquake Authority             | \$100,000   | 5.60%  | 1/7/2027      | 100,610                    | 0.00%                 |
| Camden Property Trust                       | \$100,000   | 4.10%  | 15/10/2028    | 97,229                     | 0.00%                 |
| Camden Property Trust                       | \$125,000   | 3.15%  | 1/7/2029      | 116,178                    | 0.00%                 |
| Cantor Fitzgerald LP                        | \$100,000   | 7.20%  | 12/12/2028    | 104,505                    | 0.00%                 |
| Capital One Financial Corp.                 | \$350,000   | 2.64%  | 3/3/2026      | 348,462                    | 0.01%                 |
| Capital One Financial Corp.                 | \$675,000   | 3.75%  | 28/7/2026     | 662,812                    | 0.01%                 |
| Capital One Financial Corp.                 | \$225,000   | 7.15%  | 29/10/2027    | 233,494                    | 0.01%                 |
| Capital One Financial Corp.                 | \$600,000   | 1.88%  | 2/11/2027     | 567,051                    | 0.01%                 |
| Capital One Financial Corp.                 | \$300,000   | 4.93%  | 10/5/2028     | 298,950                    | 0.01%                 |
| Capital One Financial Corp.                 | \$300,000   | 5.47%  | 1/2/2029      | 302,158                    | 0.01%                 |
| Capital One Financial Corp.                 | \$600,000   | 6.31%  | 8/6/2029      | 619,751                    | 0.01%                 |
| Capital One Financial Corp.                 | \$375,000   | 5.70%  | 1/2/2030      | 380,202                    | 0.01%                 |
| Capital One Financial Corp.                 | \$800,000   | 3.27%  | 1/3/2030      | 738,810                    | 0.02%                 |
| Capital One Financial Corp.                 | \$475,000   | 5.46%  | 26/7/2030     | 476,579                    | 0.01%                 |
| Cardinal Health, Inc.                       | \$100,000   | 4.70%  | 15/11/2026    | 99,868                     | 0.00%                 |
| Cardinal Health, Inc.                       | \$250,000   | 5.13%  | 15/2/2029     | 250,484                    | 0.01%                 |
| Cardinal Health, Inc.                       | \$175,000   | 5.00%  | 15/11/2029    | 173,961                    | 0.00%                 |
| Cargill, Inc.                               | \$200,000   | 0.75%  | 2/2/2026      | 192,103                    | 0.00%                 |
| Cargill, Inc.                               | \$175,000   | 4.50%  | 24/6/2026     | 175,016                    | 0.00%                 |
| Carnival Corp.                              | \$500,000   | 4.00%  | 1/8/2028      | 473,707                    | 0.01%                 |
| Caterpillar Financial Services Corp.        | \$100,000   | 5.05%  | 27/2/2026     | 100,682                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$300,000   | 0.90%  | 2/3/2026      | 288,056                    | 0.01%                 |
| Caterpillar Financial Services Corp.        | \$200,000   | 4.35%  | 15/5/2026     | 199,777                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$100,000   | 1.15%  | 14/9/2026     | 94,677                     | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$150,000   | 4.45%  | 16/10/2026    | 150,037                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$500,000   | 1.70%  | 8/1/2027      | 473,181                    | 0.01%                 |
| Caterpillar Financial Services Corp.        | \$175,000   | 3.60%  | 12/8/2027     | 171,194                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$150,000   | 4.40%  | 15/10/2027    | 149,387                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$200,000   | 4.60%  | 15/11/2027    | 200,121                    | 0.00%                 |
| Caterpillar Financial Services Corp.        | \$200,000   | 4.70%  | 15/11/2029    | 199,304                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Caterpillar, Inc.   | \$125,000   | 2.60%  | 19/9/2029     | 113,980                    | 0.00%                 |
| CBRE Services, Inc.   | \$125,000   | 4.88%  | 1/3/2026      | 124,907                    | 0.00%                 |
| CBRE Services, Inc.   | \$100,000   | 5.50%  | 1/4/2029      | 101,656                    | 0.00%                 |
| CCRE22 Commercial Mortgage Trust 2015   | \$250,000   | 3.60%  | 10/3/2048     | 246,848                    | 0.01%                 |
| CCRE24 Commercial Mortgage Trust 2015   | \$58,123    | 3.43%  | 10/8/2048     | 57,861                     | 0.00%                 |
| CCRE25 Commercial Mortgage Trust 2015   | \$350,000   | 3.76%  | 10/8/2048     | 347,657                    | 0.01%                 |
| CCRE25 Commercial Mortgage Trust 2015   | \$187,730   | 3.51%  | 10/8/2048     | 186,714                    | 0.00%                 |
| CCRE26 Commercial Mortgage Trust 2015   | \$100,000   | 3.63%  | 10/10/2048    | 98,864                     | 0.00%                 |
| CCRE27 Commercial Mortgage Trust 2015   | \$70,865    | 3.40%  | 10/10/2048    | 70,494                     | 0.00%                 |
| CD 2017-CD4 Mortgage Trust  | \$625,000   | 3.51%  | 10/5/2050     | 593,135                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.   | \$750,000   | 2.67%  | 1/12/2026     | 719,324                    | 0.01%                 |
| Celanese US Holdings LLC  | €400,000    | 4.78%  | 19/7/2026     | 420,576                    | 0.01%                 |
| Celanese US Holdings LLC  | \$150,000   | 1.40%  | 5/8/2026      | 140,382                    | 0.00%                 |
| Celanese US Holdings LLC  | \$375,000   | 6.17%  | 15/7/2027     | 380,804                    | 0.01%                 |
| Celanese US Holdings LLC  | €600,000    | 0.63%  | 10/9/2028     | 547,593                    | 0.01%                 |
| Celanese US Holdings LLC  | \$200,000   | 6.60%  | 15/11/2028    | 204,665                    | 0.01%                 |
| Cencora, Inc.   | \$100,000   | 4.63%  | 15/12/2027    | 99,997                     | 0.00%                 |
| Cencora, Inc.   | \$100,000   | 3.45%  | 15/12/2027    | 96,775                     | 0.00%                 |
| Cencora, Inc.   | \$100,000   | 4.85%  | 15/12/2029    | 99,317                     | 0.00%                 |
| Centene Corp.   | \$300,000   | 4.25%  | 15/12/2027    | 290,419                    | 0.01%                 |
| Centene Corp.   | \$600,000   | 2.45%  | 15/7/2028     | 540,682                    | 0.01%                 |
| Centene Corp.   | \$770,000   | 4.63%  | 15/12/2029    | 728,007                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$65,000    | 2.40%  | 1/9/2026      | 62,679                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$100,000   | 3.00%  | 1/2/2027      | 96,760                     | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$180,000   | 5.25%  | 1/3/2028      | 181,725                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$75,000    | 4.00%  | 1/4/2028      | 72,794                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$200,000   | 1.45%  | 1/6/2026      | 191,010                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$100,000   | 5.25%  | 10/8/2026     | 100,758                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$250,000   | 5.40%  | 1/6/2029      | 252,828                    | 0.01%                 |
| CF Industries, Inc.   | \$350,000   | 4.50%  | 1/12/2026     | 346,543                    | 0.01%                 |
| Charles Schwab Corp.  | \$600,000   | 0.90%  | 11/3/2026     | 574,209                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 1.15%  | 13/5/2026     | 382,026                    | 0.01%                 |
| Charles Schwab Corp.  | \$215,000   | 5.88%  | 24/8/2026     | 218,869                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 2.45%  | 3/3/2027      | 381,836                    | 0.01%                 |
| Charles Schwab Corp.  | \$875,000   | 4.00%  | 1/2/2029      | 848,365                    | 0.02%                 |
| Charles Schwab Corp.  | \$450,000   | 5.64%  | 19/5/2029     | 459,088                    | 0.01%                 |
| Charles Schwab Corp.  | \$175,000   | 6.20%  | 17/11/2029    | 182,290                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$208,000   | 4.91%  | 23/7/2025     | 207,709                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000   | 6.15%  | 10/11/2026    | 229,297                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$875,000   | 3.75%  | 15/2/2028     | 833,368                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000   | 5.05%  | 30/3/2029     | 245,143                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$550,000   | 6.10%  | 1/6/2029      | 560,542                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$270,000   | 5.13%  | 30/6/2027     | 271,424                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$320,000   | 4.50%  | 1/10/2029     | 309,807                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$285,000   | 4.63%  | 15/10/2028    | 279,474                    | 0.01%                 |
| Chevron Corp.   | \$325,000   | 2.95%  | 16/5/2026     | 318,681                    | 0.01%                 |
| Chevron Corp.   | \$400,000   | 2.00%  | 11/5/2027     | 378,161                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$200,000   | 3.40%  | 1/12/2026     | 195,195                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$125,000   | 3.70%  | 1/6/2028      | 120,090                    | 0.00%                 |
| Chevron USA, Inc.   | \$400,000   | 1.02%  | 12/8/2027     | 366,072                    | 0.01%                 |
| Chubb INA Holdings LLC  | \$400,000   | 3.35%  | 3/5/2026      | 393,978                    | 0.01%                 |
| Chubb INA Holdings LLC  | €500,000    | 0.88%  | 15/6/2027     | 494,186                    | 0.01%                 |
| Chubb INA Holdings LLC  | €300,000    | 1.55%  | 15/3/2028     | 298,236                    | 0.01%                 |
| Chubb INA Holdings LLC  | \$150,000   | 4.65%  | 15/8/2029     | 149,408                    | 0.00%                 |
| Cigna Group   | \$164,000   | 4.50%  | 25/2/2026     | 163,610                    | 0.00%                 |
| Cigna Group   | \$84,000    | 1.25%  | 15/3/2026     | 80,601                     | 0.00%                 |
| Cigna Group   | \$475,000   | 3.40%  | 1/3/2027      | 461,827                    | 0.01%                 |
| Cigna Group   | \$200,000   | 3.05%  | 15/10/2027    | 191,364                    | 0.00%                 |
| Cigna Group   | \$750,000   | 4.38%  | 15/10/2028    | 735,020                    | 0.02%                 |
| Cigna Group   | \$200,000   | 5.00%  | 15/5/2029     | 199,878                    | 0.00%                 |
| Cintas Corp. No 2   | \$179,000   | 3.70%  | 1/4/2027      | 175,412                    | 0.00%                 |
| Cisco Systems, Inc.   | \$450,000   | 4.90%  | 26/2/2026     | 452,869                    | 0.01%                 |
| Cisco Systems, Inc.   | \$200,000   | 2.95%  | 28/2/2026     | 196,664                    | 0.00%                 |
| Cisco Systems, Inc.   | \$400,000   | 4.80%  | 26/2/2027     | 402,790                    | 0.01%                 |
| Cisco Systems, Inc.   | \$1,775,000 | 4.85%  | 26/2/2029     | 1,785,680                  | 0.04%                 |
| Citadel Finance LLC   | \$250,000   | 3.38%  | 9/3/2026      | 243,938                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Citibank NA                               | \$400,000   | 5.44%  | 30/4/2026     | 403,832                    | 0.01%                 |
| Citibank NA                               | \$425,000   | 4.93%  | 6/8/2026      | 426,715                    | 0.01%                 |
| Citibank NA                               | \$525,000   | 5.49%  | 4/12/2026     | 532,872                    | 0.01%                 |
| Citibank NA                               | \$650,000   | 4.88%  | 19/11/2027    | 650,234                    | 0.01%                 |
| Citibank NA                               | \$550,000   | 5.80%  | 29/9/2028     | 567,034                    | 0.01%                 |
| Citibank NA                               | \$425,000   | 4.84%  | 6/8/2029      | 422,274                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2015  | \$700,000   | 3.82%  | 10/11/2048    | 688,547                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2015  | \$451,506   | 3.52%  | 10/9/2058     | 447,999                    | 0.01%                 |
| Citigroup, Inc.                           | \$806,000   | 4.60%  | 9/3/2026      | 803,791                    | 0.02%                 |
| Citigroup, Inc.                           | \$622,000   | 3.40%  | 1/5/2026      | 611,304                    | 0.01%                 |
| Citigroup, Inc.                           | \$1,000,000 | 1.12%  | 28/1/2027     | 960,189                    | 0.02%                 |
| Citigroup, Inc.                           | \$750,000   | 1.46%  | 9/6/2027      | 714,126                    | 0.01%                 |
| Citigroup, Inc.                           | \$700,000   | 4.45%  | 29/9/2027     | 690,295                    | 0.01%                 |
| Citigroup, Inc.                           | €500,000    | 0.50%  | 8/10/2027     | 496,478                    | 0.01%                 |
| Citigroup, Inc.                           | \$800,000   | 3.07%  | 24/2/2028     | 769,212                    | 0.02%                 |
| Citigroup, Inc.                           | \$600,000   | 4.66%  | 24/5/2028     | 595,840                    | 0.01%                 |
| Citigroup, Inc.                           | \$500,000   | 3.67%  | 24/7/2028     | 484,078                    | 0.01%                 |
| Citigroup, Inc.                           | \$450,000   | 4.13%  | 25/7/2028     | 437,284                    | 0.01%                 |
| Citigroup, Inc.                           | €500,000    | 3.71%  | 22/9/2028     | 528,288                    | 0.01%                 |
| Citigroup, Inc.                           | \$500,000   | 3.52%  | 27/10/2028    | 480,895                    | 0.01%                 |
| Citigroup, Inc.                           | \$850,000   | 5.17%  | 13/2/2030     | 848,686                    | 0.02%                 |
| Citigroup, Inc.                           | \$425,000   | 4.54%  | 19/9/2030     | 412,862                    | 0.01%                 |
| Citigroup, Inc.                           | \$600,000   | 5.59%  | 19/11/2034    | 595,231                    | 0.01%                 |
| Citizens Bank NA                          | \$250,000   | 4.58%  | 9/8/2028      | 247,511                    | 0.01%                 |
| Citizens Financial Group, Inc.            | \$200,000   | 5.84%  | 23/1/2030     | 202,964                    | 0.00%                 |
| Cleco Corporate Holdings LLC              | \$22,000    | 3.74%  | 1/5/2026      | 21,550                     | 0.00%                 |
| Cleveland Electric Illuminating Co.       | \$75,000    | 3.50%  | 1/4/2028      | 71,385                     | 0.00%                 |
| Clorox Co.                                | \$175,000   | 3.10%  | 1/10/2027     | 167,731                    | 0.00%                 |
| CME Group, Inc.                           | \$175,000   | 3.75%  | 15/6/2028     | 170,285                    | 0.00%                 |
| CMS Energy Corp.                          | \$760,000   | 3.45%  | 15/8/2027     | 735,446                    | 0.02%                 |
| CNA Financial Corp.                       | \$500,000   | 3.45%  | 15/8/2027     | 483,364                    | 0.01%                 |
| CNA Financial Corp.                       | \$175,000   | 3.90%  | 1/5/2029      | 167,464                    | 0.00%                 |
| CNH Industrial Capital LLC                | \$100,000   | 1.45%  | 15/7/2026     | 95,066                     | 0.00%                 |
| CNH Industrial Capital LLC                | \$100,000   | 4.50%  | 8/10/2027     | 99,025                     | 0.00%                 |
| CNH Industrial Capital LLC                | \$500,000   | 4.55%  | 10/4/2028     | 492,922                    | 0.01%                 |
| CNH Industrial Capital LLC                | \$175,000   | 5.10%  | 20/4/2029     | 174,904                    | 0.00%                 |
| CNO Financial Group, Inc.                 | \$100,000   | 5.25%  | 30/5/2029     | 99,282                     | 0.00%                 |
| CNO Global Funding                        | \$125,000   | 4.88%  | 10/12/2027    | 124,488                    | 0.00%                 |
| CNO Global Funding                        | \$325,000   | 4.95%  | 9/9/2029      | 322,251                    | 0.01%                 |
| Coca-Cola Co.                             | \$691,000   | 2.90%  | 25/5/2027     | 668,264                    | 0.01%                 |
| Coca-Cola Co.                             | \$175,000   | 1.50%  | 5/3/2028      | 159,304                    | 0.00%                 |
| Coca-Cola Co.                             | €400,000    | 0.13%  | 15/3/2029     | 371,617                    | 0.01%                 |
| Coca-Cola Consolidated, Inc.              | \$125,000   | 5.25%  | 1/6/2029      | 126,543                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 4.80%  | 2/3/2026      | 175,839                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 3.10%  | 15/8/2027     | 169,324                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 4.60%  | 1/3/2028      | 176,060                    | 0.00%                 |
| Colgate-Palmolive Co.                     | €600,000    | 0.30%  | 10/11/2029    | 556,179                    | 0.01%                 |
| Columbia Pipelines Holding Co. LLC        | \$65,000    | 6.06%  | 15/8/2026     | 65,909                     | 0.00%                 |
| Columbia Pipelines Holding Co. LLC        | \$155,000   | 6.04%  | 15/8/2028     | 158,714                    | 0.00%                 |
| Comcast Corp.                             | \$400,000   | 3.15%  | 1/3/2026      | 393,909                    | 0.01%                 |
| Comcast Corp.                             | €800,000    | 0.00%  | 14/9/2026     | 791,558                    | 0.02%                 |
| Comcast Corp.                             | \$500,000   | 3.30%  | 1/4/2027      | 485,756                    | 0.01%                 |
| Comcast Corp.                             | €100,000    | 0.25%  | 20/5/2027     | 97,721                     | 0.00%                 |
| Comcast Corp.                             | \$750,000   | 3.15%  | 15/2/2028     | 714,202                    | 0.01%                 |
| Comcast Corp.                             | \$1,255,000 | 4.15%  | 15/10/2028    | 1,224,368                  | 0.02%                 |
| Comcast Corp.                             | \$425,000   | 5.10%  | 1/6/2029      | 428,947                    | 0.01%                 |
| Comerica, Inc.                            | \$175,000   | 4.00%  | 1/2/2029      | 165,986                    | 0.00%                 |
| Comerica, Inc.                            | \$325,000   | 5.98%  | 30/1/2030     | 328,548                    | 0.01%                 |
| CommonSpirit Health                       | \$200,000   | 3.35%  | 1/10/2029     | 186,367                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$160,000   | 2.55%  | 15/6/2026     | 155,374                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$355,000   | 3.70%  | 15/8/2028     | 342,444                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$125,000   | 5.30%  | 1/10/2026     | 126,240                    | 0.00%                 |
| Conagra Brands, Inc.                      | \$225,000   | 1.38%  | 1/11/2027     | 204,343                    | 0.00%                 |
| Conagra Brands, Inc.                      | \$310,000   | 4.85%  | 1/11/2028     | 308,297                    | 0.01%                 |
| Concentrix Corp.                          | \$150,000   | 6.65%  | 2/8/2026      | 152,659                    | 0.00%                 |
| Concentrix Corp.                          | \$225,000   | 6.60%  | 2/8/2028      | 230,530                    | 0.01%                 |
| ConocoPhillips Co.                        | \$300,000   | 4.70%  | 15/1/2030     | 296,753                    | 0.01%                 |
| Conopco, Inc.                             | \$60,000    | 7.25%  | 15/12/2026    | 63,151                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$130,000   | 3.80%  | 15/5/2028     | 125,851                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000   | 4.35%  | 9/5/2027      | 445,471                    | 0.01%                 |
| Constellation Brands, Inc.                | \$375,000   | 3.60%  | 15/2/2028     | 360,140                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Constellation Brands, Inc.              | \$175,000   | 3.15%  | 1/8/2029      | 161,202                    | 0.00%                 |
| Constellation Energy Generation LLC     | \$140,000   | 5.60%  | 1/3/2028      | 142,766                    | 0.00%                 |
| Continental Resources, Inc.             | \$200,000   | 2.27%  | 15/11/2026    | 189,510                    | 0.00%                 |
| Continental Resources, Inc.             | \$185,000   | 4.38%  | 15/1/2028     | 179,863                    | 0.00%                 |
| Corebridge Financial, Inc.              | \$225,000   | 3.65%  | 5/4/2027      | 218,650                    | 0.01%                 |
| Corebridge Financial, Inc.              | \$725,000   | 3.85%  | 5/4/2029      | 692,551                    | 0.01%                 |
| Corebridge Financial, Inc.              | \$400,000   | 6.88%  | 15/12/2052    | 410,564                    | 0.01%                 |
| Corebridge Global Funding               | \$150,000   | 5.35%  | 24/6/2026     | 151,349                    | 0.00%                 |
| Corebridge Global Funding               | \$475,000   | 4.65%  | 20/8/2027     | 473,028                    | 0.01%                 |
| Corebridge Global Funding               | \$275,000   | 5.90%  | 19/9/2028     | 282,533                    | 0.01%                 |
| Corebridge Global Funding               | \$275,000   | 5.20%  | 12/1/2029     | 276,324                    | 0.01%                 |
| Corebridge Global Funding               | \$125,000   | 5.20%  | 24/6/2029     | 125,541                    | 0.00%                 |
| Corebridge Global Funding               | \$125,000   | 4.90%  | 3/12/2029     | 124,152                    | 0.00%                 |
| Costco Wholesale Corp.                  | \$1,207,000 | 3.00%  | 18/5/2027     | 1,172,182                  | 0.02%                 |
| Coterra Energy, Inc.                    | \$125,000   | 3.90%  | 15/5/2027     | 122,158                    | 0.00%                 |
| Coterra Energy, Inc.                    | \$275,000   | 4.38%  | 15/3/2029     | 266,178                    | 0.01%                 |
| Cox Communications, Inc.                | \$750,000   | 3.50%  | 15/8/2027     | 725,127                    | 0.01%                 |
| CR28 Commercial Mortgage Trust 2016     | \$175,000   | 3.76%  | 10/2/2049     | 173,310                    | 0.00%                 |
| CRH America Finance, Inc.               | \$200,000   | 3.40%  | 9/5/2027      | 193,604                    | 0.00%                 |
| CRH SMW Finance DAC                     | \$200,000   | 5.20%  | 21/5/2029     | 201,407                    | 0.00%                 |
| Crown Castle, Inc.                      | \$1,050,000 | 2.90%  | 15/3/2027     | 1,008,692                  | 0.02%                 |
| Crown Castle, Inc.                      | \$350,000   | 4.80%  | 1/9/2028      | 346,116                    | 0.01%                 |
| Crown Castle, Inc.                      | \$250,000   | 5.60%  | 1/6/2029      | 254,818                    | 0.01%                 |
| Crown Castle, Inc.                      | \$150,000   | 4.90%  | 1/9/2029      | 148,398                    | 0.00%                 |
| CSAIL 2015-C3 Commercial Mortgage Trust | \$75,000    | 3.72%  | 15/8/2048     | 74,413                     | 0.00%                 |
| CSAIL 2015-C4 Commercial Mortgage Trust | \$400,000   | 3.81%  | 15/11/2048    | 396,884                    | 0.01%                 |
| CSX Corp.                               | \$170,000   | 3.80%  | 1/3/2028      | 165,269                    | 0.00%                 |
| CSX Corp.                               | \$450,000   | 4.25%  | 15/3/2029     | 440,621                    | 0.01%                 |
| CubeSmart LP                            | \$200,000   | 3.13%  | 1/9/2026      | 194,420                    | 0.00%                 |
| CubeSmart LP                            | \$175,000   | 2.25%  | 15/12/2028    | 157,401                    | 0.00%                 |
| CubeSmart LP                            | \$200,000   | 4.38%  | 15/2/2029     | 194,231                    | 0.00%                 |
| Cummins, Inc.                           | \$100,000   | 4.90%  | 20/2/2029     | 100,646                    | 0.00%                 |
| CVS Health Corp.                        | \$300,000   | 5.00%  | 20/2/2026     | 299,765                    | 0.01%                 |
| CVS Health Corp.                        | \$325,000   | 2.88%  | 1/6/2026      | 315,589                    | 0.01%                 |
| CVS Health Corp.                        | \$200,000   | 3.00%  | 15/8/2026     | 193,806                    | 0.00%                 |
| CVS Health Corp.                        | \$809,000   | 3.63%  | 1/4/2027      | 784,652                    | 0.02%                 |
| CVS Health Corp.                        | \$250,000   | 6.25%  | 1/6/2027      | 256,234                    | 0.01%                 |
| CVS Health Corp.                        | \$475,000   | 1.30%  | 21/8/2027     | 430,394                    | 0.01%                 |
| CVS Health Corp.                        | \$1,775,000 | 4.30%  | 25/3/2028     | 1,720,658                  | 0.03%                 |
| CVS Health Corp.                        | \$225,000   | 5.00%  | 30/1/2029     | 221,951                    | 0.01%                 |
| CVS Health Corp.                        | \$200,000   | 5.40%  | 1/6/2029      | 200,105                    | 0.00%                 |
| CVS Health Corp.                        | \$575,000   | 3.25%  | 15/8/2029     | 523,419                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$175,000   | 5.15%  | 16/1/2026     | 175,558                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$300,000   | 5.13%  | 19/1/2028     | 301,054                    | 0.01%                 |
| Darden Restaurants, Inc.                | \$100,000   | 4.35%  | 15/10/2027    | 98,653                     | 0.00%                 |
| Darden Restaurants, Inc.                | \$250,000   | 4.55%  | 15/10/2029    | 243,786                    | 0.01%                 |
| DCP Midstream Operating LP              | \$165,000   | 5.63%  | 15/7/2027     | 167,268                    | 0.00%                 |
| Dell International LLC/EMC Corp.        | \$1,416,000 | 6.02%  | 15/6/2026     | 1,436,680                  | 0.03%                 |
| Dell International LLC/EMC Corp.        | \$175,000   | 5.25%  | 1/2/2028      | 177,027                    | 0.00%                 |
| Dell International LLC/EMC Corp.        | \$125,000   | 4.35%  | 1/2/2030      | 120,994                    | 0.00%                 |
| Delta Air Lines, Inc.                   | \$325,000   | 4.38%  | 19/4/2028     | 317,374                    | 0.01%                 |
| Delta Air Lines, Inc.                   | \$150,000   | 3.75%  | 28/10/2029    | 140,216                    | 0.00%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.  | \$750,000   | 4.75%  | 20/10/2028    | 739,655                    | 0.02%                 |
| Diamondback Energy, Inc.                | \$200,000   | 3.25%  | 1/12/2026     | 194,738                    | 0.00%                 |
| Diamondback Energy, Inc.                | \$1,180,000 | 5.20%  | 18/4/2027     | 1,191,415                  | 0.02%                 |
| Digital Euro Finco LLC                  | €150,000    | 2.50%  | 16/1/2026     | 154,750                    | 0.00%                 |
| Digital Euro Finco LLC                  | €800,000    | 1.13%  | 9/4/2028      | 778,284                    | 0.02%                 |
| Digital Realty Trust LP                 | \$150,000   | 3.70%  | 15/8/2027     | 146,012                    | 0.00%                 |
| Digital Realty Trust LP                 | \$275,000   | 5.55%  | 15/1/2028     | 279,216                    | 0.01%                 |
| Digital Realty Trust LP                 | \$200,000   | 3.60%  | 1/7/2029      | 188,939                    | 0.00%                 |
| Discover Financial Services             | \$238,000   | 4.50%  | 30/1/2026     | 236,985                    | 0.01%                 |
| Discovery Communications LLC            | \$632,000   | 3.95%  | 20/3/2028     | 598,468                    | 0.01%                 |
| DOC DR LLC                              | \$300,000   | 4.30%  | 15/3/2027     | 296,423                    | 0.01%                 |
| Dollar General Corp.                    | \$125,000   | 3.88%  | 15/4/2027     | 122,193                    | 0.00%                 |
| Dollar General Corp.                    | \$250,000   | 4.63%  | 1/11/2027     | 248,305                    | 0.01%                 |
| Dollar General Corp.                    | \$175,000   | 5.20%  | 5/7/2028      | 175,521                    | 0.00%                 |
| Dollar Tree, Inc.                       | \$250,000   | 4.20%  | 15/5/2028     | 243,001                    | 0.01%                 |
| Dominion Energy, Inc.                   | \$100,000   | 1.45%  | 15/4/2026     | 95,911                     | 0.00%                 |
| Dominion Energy, Inc.                   | \$140,000   | 2.85%  | 15/8/2026     | 135,910                    | 0.00%                 |
| Dominion Energy, Inc.                   | \$200,000   | 3.60%  | 15/3/2027     | 195,177                    | 0.00%                 |
| Dover Corp.                             | €600,000    | 1.25%  | 9/11/2026     | 604,673                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Dover Corp.                             | €300,000    | 0.75%  | 4/11/2027     | 293,868                    | 0.01%                 |
| Dow Chemical Co.                        | €500,000    | 0.50%  | 15/3/2027     | 492,139                    | 0.01%                 |
| DTE Electric Co.                        | \$100,000   | 4.85%  | 1/12/2026     | 100,754                    | 0.00%                 |
| DTE Electric Co.                        | \$115,000   | 1.90%  | 1/4/2028      | 105,234                    | 0.00%                 |
| DTE Energy Co.                          | \$250,000   | 4.95%  | 1/7/2027      | 250,970                    | 0.01%                 |
| DTE Energy Co.                          | \$205,000   | 4.88%  | 1/6/2028      | 204,356                    | 0.00%                 |
| DTE Energy Co.                          | \$375,000   | 5.10%  | 1/3/2029      | 375,836                    | 0.01%                 |
| Duke Energy Carolinas LLC               | \$115,000   | 2.95%  | 1/12/2026     | 111,665                    | 0.00%                 |
| Duke Energy Corp.                       | \$330,000   | 2.65%  | 1/9/2026      | 319,455                    | 0.01%                 |
| Duke Energy Corp.                       | \$55,000    | 3.15%  | 15/8/2027     | 52,802                     | 0.00%                 |
| Duke Energy Corp.                       | \$100,000   | 5.00%  | 8/12/2027     | 100,760                    | 0.00%                 |
| Duke Energy Corp.                       | \$210,000   | 4.30%  | 15/3/2028     | 206,756                    | 0.01%                 |
| Duke Energy Corp.                       | \$215,000   | 4.85%  | 5/1/2029      | 214,068                    | 0.01%                 |
| Duke Energy Corp.                       | \$400,000   | 3.40%  | 15/6/2029     | 374,775                    | 0.01%                 |
| Duke Energy Corp.                       | \$100,000   | 3.25%  | 15/1/2082     | 93,235                     | 0.00%                 |
| Duke Energy Florida LLC                 | \$1,520,000 | 3.20%  | 15/1/2027     | 1,479,729                  | 0.03%                 |
| Duke Energy Florida Project Finance LLC | \$72,417    | 2.54%  | 1/9/2029      | 68,584                     | 0.00%                 |
| Duke Energy Progress LLC                | \$275,000   | 3.45%  | 15/3/2029     | 260,708                    | 0.01%                 |
| DuPont de Nemours, Inc.                 | \$500,000   | 4.73%  | 15/11/2028    | 497,764                    | 0.01%                 |
| Duquesne Light Holdings, Inc.           | \$60,000    | 3.62%  | 1/8/2027      | 57,745                     | 0.00%                 |
| DXC Technology Co.                      | €1,100,000  | 1.75%  | 15/1/2026     | 1,124,593                  | 0.02%                 |
| DXC Technology Co.                      | \$850,000   | 1.80%  | 15/9/2026     | 804,229                    | 0.02%                 |
| Eastman Chemical Co.                    | \$175,000   | 4.50%  | 1/12/2028     | 171,746                    | 0.00%                 |
| Eastman Chemical Co.                    | \$610,000   | 5.00%  | 1/8/2029      | 608,457                    | 0.01%                 |
| Eaton Capital ULC                       | €500,000    | 0.13%  | 8/3/2026      | 503,003                    | 0.01%                 |
| Eaton Corp.                             | \$550,000   | 4.35%  | 18/5/2028     | 545,158                    | 0.01%                 |
| eBay, Inc.                              | \$125,000   | 1.40%  | 10/5/2026     | 119,636                    | 0.00%                 |
| eBay, Inc.                              | \$150,000   | 5.95%  | 22/11/2027    | 154,908                    | 0.00%                 |
| Ecolab, Inc.                            | \$90,000    | 2.70%  | 1/11/2026     | 87,150                     | 0.00%                 |
| Ecolab, Inc.                            | \$75,000    | 1.65%  | 1/2/2027      | 70,679                     | 0.00%                 |
| Ecolab, Inc.                            | \$150,000   | 5.25%  | 15/1/2028     | 152,882                    | 0.00%                 |
| Edison International                    | \$70,000    | 5.75%  | 15/6/2027     | 71,165                     | 0.00%                 |
| Edison International                    | \$125,000   | 4.13%  | 15/3/2028     | 121,204                    | 0.00%                 |
| Edison International                    | \$105,000   | 5.25%  | 15/11/2028    | 105,183                    | 0.00%                 |
| Edison International                    | \$300,000   | 5.45%  | 15/6/2029     | 302,669                    | 0.01%                 |
| Edwards Lifesciences Corp.              | \$150,000   | 4.30%  | 15/6/2028     | 146,838                    | 0.00%                 |
| EIDP, Inc.                              | \$175,000   | 4.50%  | 15/5/2026     | 174,801                    | 0.00%                 |
| Elevance Health, Inc.                   | \$175,000   | 4.90%  | 8/2/2026      | 174,867                    | 0.00%                 |
| Elevance Health, Inc.                   | \$150,000   | 1.50%  | 15/3/2026     | 144,451                    | 0.00%                 |
| Elevance Health, Inc.                   | \$70,000    | 4.50%  | 30/10/2026    | 69,858                     | 0.00%                 |
| Elevance Health, Inc.                   | \$300,000   | 3.65%  | 1/12/2027     | 291,840                    | 0.01%                 |
| Elevance Health, Inc.                   | \$275,000   | 4.10%  | 1/3/2028      | 268,855                    | 0.01%                 |
| Elevance Health, Inc.                   | \$125,000   | 5.15%  | 15/6/2029     | 125,738                    | 0.00%                 |
| Elevance Health, Inc.                   | \$180,000   | 2.88%  | 15/9/2029     | 163,702                    | 0.00%                 |
| Eli Lilly & Co.                         | \$200,000   | 4.50%  | 9/2/2027      | 200,425                    | 0.00%                 |
| Eli Lilly & Co.                         | \$175,000   | 4.15%  | 14/8/2027     | 174,052                    | 0.00%                 |
| Eli Lilly & Co.                         | \$200,000   | 4.50%  | 9/2/2029      | 199,019                    | 0.00%                 |
| Eli Lilly & Co.                         | \$200,000   | 3.38%  | 15/3/2029     | 190,579                    | 0.00%                 |
| Eli Lilly & Co.                         | \$225,000   | 4.20%  | 14/8/2029     | 220,184                    | 0.01%                 |
| Emerson Electric Co.                    | \$100,000   | 0.88%  | 15/10/2026    | 93,936                     | 0.00%                 |
| Emerson Electric Co.                    | \$375,000   | 2.00%  | 21/12/2028    | 338,381                    | 0.01%                 |
| Enact Holdings, Inc.                    | \$150,000   | 6.25%  | 28/5/2029     | 152,652                    | 0.00%                 |
| Energy Transfer LP                      | \$180,000   | 4.75%  | 15/1/2026     | 179,807                    | 0.00%                 |
| Energy Transfer LP                      | \$100,000   | 3.90%  | 15/7/2026     | 98,711                     | 0.00%                 |
| Energy Transfer LP                      | \$215,000   | 6.05%  | 1/12/2026     | 219,679                    | 0.01%                 |
| Energy Transfer LP                      | \$125,000   | 4.40%  | 15/3/2027     | 123,803                    | 0.00%                 |
| Energy Transfer LP                      | \$100,000   | 4.20%  | 15/4/2027     | 98,701                     | 0.00%                 |
| Energy Transfer LP                      | \$230,000   | 5.50%  | 1/6/2027      | 233,032                    | 0.01%                 |
| Energy Transfer LP                      | \$135,000   | 4.00%  | 1/10/2027     | 132,013                    | 0.00%                 |
| Energy Transfer LP                      | \$330,000   | 5.55%  | 15/2/2028     | 335,158                    | 0.01%                 |
| Energy Transfer LP                      | \$170,000   | 4.95%  | 15/5/2028     | 169,771                    | 0.00%                 |
| Energy Transfer LP                      | \$185,000   | 4.95%  | 15/6/2028     | 184,692                    | 0.00%                 |
| Energy Transfer LP                      | \$975,000   | 6.10%  | 1/12/2028     | 1,012,620                  | 0.02%                 |
| Energy Transfer LP                      | \$975,000   | 5.25%  | 15/4/2029     | 978,706                    | 0.02%                 |
| Energy Transfer LP                      | \$1,293,000 | 5.25%  | 1/7/2029      | 1,299,479                  | 0.03%                 |
| EnLink Midstream LLC                    | \$175,000   | 5.38%  | 1/6/2029      | 174,886                    | 0.00%                 |
| Enstar Finance LLC                      | \$100,000   | 5.50%  | 15/1/2042     | 95,334                     | 0.00%                 |
| Enstar Group Ltd.                       | \$100,000   | 4.95%  | 1/6/2029      | 98,266                     | 0.00%                 |
| Entegris, Inc.                          | \$300,000   | 4.75%  | 15/4/2029     | 287,209                    | 0.01%                 |
| Entergy Arkansas LLC                    | \$125,000   | 3.50%  | 1/4/2026      | 123,326                    | 0.00%                 |
| Entergy Arkansas LLC                    | \$120,000   | 4.00%  | 1/6/2028      | 117,041                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Entergy Corp.                           | \$205,000   | 2.95%  | 1/9/2026      | 199,031                    | 0.00%                 |
| Entergy Corp.                           | \$135,000   | 1.90%  | 15/6/2028     | 121,935                    | 0.00%                 |
| Entergy Louisiana LLC                   | \$100,000   | 2.40%  | 1/10/2026     | 96,294                     | 0.00%                 |
| Entergy Louisiana LLC                   | \$90,000    | 3.12%  | 1/9/2027      | 86,524                     | 0.00%                 |
| Entergy Louisiana LLC                   | \$85,000    | 3.25%  | 1/4/2028      | 80,819                     | 0.00%                 |
| Entergy Mississippi LLC                 | \$75,000    | 2.85%  | 1/6/2028      | 70,341                     | 0.00%                 |
| Entergy Texas, Inc.                     | \$375,000   | 4.00%  | 30/3/2029     | 362,849                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$125,000   | 5.05%  | 10/1/2026     | 125,598                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$333,000   | 3.70%  | 15/2/2026     | 329,843                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$900,000   | 3.95%  | 15/2/2027     | 887,204                    | 0.02%                 |
| Enterprise Products Operating LLC       | \$275,000   | 3.13%  | 31/7/2029     | 255,861                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$190,000   | 5.25%  | 16/8/2077     | 185,320                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$125,000   | 5.38%  | 15/2/2078     | 119,418                    | 0.00%                 |
| EOG Resources, Inc.                     | \$155,000   | 4.15%  | 15/1/2026     | 154,225                    | 0.00%                 |
| EPR Properties                          | \$100,000   | 4.75%  | 15/12/2026    | 99,213                     | 0.00%                 |
| EPR Properties                          | \$200,000   | 4.50%  | 1/6/2027      | 196,646                    | 0.00%                 |
| EPR Properties                          | \$100,000   | 3.75%  | 15/8/2029     | 92,604                     | 0.00%                 |
| EQT Corp.                               | \$120,000   | 3.13%  | 15/5/2026     | 116,877                    | 0.00%                 |
| EQT Corp.                               | \$175,000   | 3.90%  | 1/10/2027     | 170,049                    | 0.00%                 |
| EQT Corp.                               | \$150,000   | 5.70%  | 1/4/2028      | 152,208                    | 0.00%                 |
| Equifax, Inc.                           | \$500,000   | 5.10%  | 1/6/2028      | 501,957                    | 0.01%                 |
| Equifax, Inc.                           | \$75,000    | 4.80%  | 15/9/2029     | 74,108                     | 0.00%                 |
| Equinix, Inc.                           | \$100,000   | 1.45%  | 15/5/2026     | 95,682                     | 0.00%                 |
| Equinix, Inc.                           | \$525,000   | 1.55%  | 15/3/2028     | 472,589                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$200,000   | 1.00%  | 9/1/2026      | 192,583                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$100,000   | 1.30%  | 12/7/2026     | 94,991                     | 0.00%                 |
| Equitable Financial Life Global Funding | \$100,000   | 4.88%  | 19/11/2027    | 100,123                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$450,000   | 1.80%  | 8/3/2028      | 406,695                    | 0.01%                 |
| Equitable Financial Life Global Funding | €200,000    | 0.60%  | 16/6/2028     | 191,628                    | 0.00%                 |
| Equitable Holdings, Inc.                | \$300,000   | 4.35%  | 20/4/2028     | 293,954                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$1,705,000 | 4.60%  | 1/5/2028      | 1,692,601                  | 0.03%                 |
| ERAC USA Finance LLC                    | \$125,000   | 5.00%  | 15/2/2029     | 125,398                    | 0.00%                 |
| ERP Operating LP                        | \$300,000   | 3.50%  | 1/3/2028      | 288,981                    | 0.01%                 |
| ERP Operating LP                        | \$125,000   | 3.00%  | 1/7/2029      | 115,362                    | 0.00%                 |
| Essent Group Ltd.                       | \$100,000   | 6.25%  | 1/7/2029      | 102,133                    | 0.00%                 |
| Essential Utilities, Inc.               | \$175,000   | 4.80%  | 15/8/2027     | 174,735                    | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000   | 3.57%  | 1/5/2029      | 188,215                    | 0.00%                 |
| Essex Portfolio LP                      | \$170,000   | 3.63%  | 1/5/2027      | 165,721                    | 0.00%                 |
| Essex Portfolio LP                      | \$175,000   | 4.00%  | 1/3/2029      | 168,331                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$175,000   | 4.38%  | 15/5/2028     | 172,843                    | 0.00%                 |
| Euronet Worldwide, Inc.                 | €200,000    | 1.38%  | 22/5/2026     | 201,362                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$140,000   | 2.55%  | 1/7/2026      | 135,824                    | 0.00%                 |
| Evergy Missouri West, Inc.              | \$55,000    | 5.15%  | 15/12/2027    | 55,307                     | 0.00%                 |
| Evergy, Inc.                            | \$250,000   | 2.90%  | 15/9/2029     | 227,358                    | 0.01%                 |
| Eversource Energy                       | \$400,000   | 4.60%  | 1/7/2027      | 397,239                    | 0.01%                 |
| Eversource Energy                       | \$360,000   | 5.45%  | 1/3/2028      | 364,595                    | 0.01%                 |
| Eversource Energy                       | \$200,000   | 5.95%  | 1/2/2029      | 206,081                    | 0.01%                 |
| Eversource Energy                       | \$200,000   | 4.25%  | 1/4/2029      | 193,256                    | 0.00%                 |
| Exelon Corp.                            | \$450,000   | 3.40%  | 15/4/2026     | 442,596                    | 0.01%                 |
| Exelon Corp.                            | \$125,000   | 5.15%  | 15/3/2028     | 125,777                    | 0.00%                 |
| Exelon Corp.                            | \$350,000   | 5.15%  | 15/3/2029     | 351,730                    | 0.01%                 |
| Expedia Group, Inc.                     | \$100,000   | 5.00%  | 15/2/2026     | 100,210                    | 0.00%                 |
| Expedia Group, Inc.                     | \$325,000   | 3.80%  | 15/2/2028     | 313,591                    | 0.01%                 |
| Extra Space Storage LP                  | \$400,000   | 3.88%  | 15/12/2027    | 391,032                    | 0.01%                 |
| Extra Space Storage LP                  | \$445,000   | 5.70%  | 1/4/2028      | 454,310                    | 0.01%                 |
| Extra Space Storage LP                  | \$100,000   | 3.90%  | 1/4/2029      | 95,516                     | 0.00%                 |
| Extra Space Storage LP                  | \$100,000   | 4.00%  | 15/6/2029     | 95,686                     | 0.00%                 |
| Exxon Mobil Corp.                       | \$260,000   | 3.04%  | 1/3/2026      | 255,914                    | 0.01%                 |
| F&G Annuities & Life, Inc.              | \$115,000   | 6.50%  | 4/6/2029      | 117,258                    | 0.00%                 |
| F&G Global Funding                      | \$200,000   | 1.75%  | 30/6/2026     | 190,251                    | 0.00%                 |
| F&G Global Funding                      | \$525,000   | 2.30%  | 11/4/2027     | 493,574                    | 0.01%                 |
| FactSet Research Systems, Inc.          | \$100,000   | 2.90%  | 1/3/2027      | 96,041                     | 0.00%                 |
| Farmers Exchange Capital                | \$100,000   | 7.05%  | 15/7/2028     | 103,719                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$150,000   | 4.00%  | 13/1/2026     | 149,578                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$200,000   | 3.88%  | 2/2/2026      | 199,097                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$3,250,000 | 4.75%  | 9/3/2026      | 3,267,996                  | 0.06%                 |
| Federal Farm Credit Banks Funding Corp. | \$100,000   | 4.75%  | 8/5/2026      | 100,587                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$600,000   | 4.38%  | 23/6/2026     | 601,164                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$250,000   | 4.50%  | 14/8/2026     | 250,908                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$149,000   | 4.88%  | 28/8/2026     | 150,323                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$52,000    | 3.88%  | 16/10/2026    | 51,615                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Farm Credit Banks Funding Corp.      | \$212,000   | 4.75%  | 6/5/2027      | 213,943                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.      | \$135,000   | 4.50%  | 20/5/2027     | 135,471                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.      | \$75,000    | 4.50%  | 7/6/2028      | 75,275                     | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.      | \$104,000   | 4.25%  | 15/12/2028    | 103,249                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.      | \$149,000   | 4.75%  | 30/4/2029     | 150,643                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.      | \$81,000    | 3.50%  | 10/9/2029     | 77,710                     | 0.00%                 |
| Federal Home Loan Banks                      | \$250,000   | 4.38%  | 12/6/2026     | 250,199                    | 0.01%                 |
| Federal Home Loan Banks                      | \$490,000   | 3.63%  | 4/9/2026      | 484,958                    | 0.01%                 |
| Federal Home Loan Banks                      | \$275,000   | 4.00%  | 9/10/2026     | 273,744                    | 0.01%                 |
| Federal Home Loan Banks                      | \$650,000   | 4.63%  | 17/11/2026    | 653,815                    | 0.01%                 |
| Federal Home Loan Banks                      | \$2,300,000 | 1.25%  | 21/12/2026    | 2,169,472                  | 0.04%                 |
| Federal Home Loan Banks                      | \$225,000   | 4.13%  | 15/1/2027     | 224,618                    | 0.01%                 |
| Federal Home Loan Banks                      | \$200,000   | 4.75%  | 9/4/2027      | 202,145                    | 0.00%                 |
| Federal Home Loan Banks                      | \$2,000,000 | 4.50%  | 10/3/2028     | 2,006,135                  | 0.04%                 |
| Federal Home Loan Banks                      | \$550,000   | 4.00%  | 30/6/2028     | 545,176                    | 0.01%                 |
| Federal Home Loan Banks                      | \$40,000    | 4.75%  | 8/12/2028     | 40,506                     | 0.00%                 |
| Federal National Mortgage Association        | \$1,122,237 | 2.86%  | 25/4/2025     | 1,116,201                  | 0.02%                 |
| Federal National Mortgage Association        | \$3,000,000 | 2.13%  | 24/4/2026     | 2,918,133                  | 0.06%                 |
| Federal National Mortgage Association        | \$589,773   | 2.47%  | 25/4/2026     | 575,413                    | 0.01%                 |
| Federal National Mortgage Association        | \$720,307   | 2.49%  | 25/5/2026     | 701,132                    | 0.01%                 |
| Federal National Mortgage Association        | \$2,000,000 | 1.88%  | 24/9/2026     | 1,921,496                  | 0.04%                 |
| Federal National Mortgage Association        | \$642,140   | 2.99%  | 25/12/2027    | 616,551                    | 0.01%                 |
| Federal National Mortgage Association        | \$152,886   | 4.18%  | 25/7/2028     | 150,489                    | 0.00%                 |
| Federal Realty OP LP                         | \$125,000   | 3.25%  | 15/7/2027     | 120,205                    | 0.00%                 |
| Federal Realty OP LP                         | \$125,000   | 3.20%  | 15/6/2029     | 115,180                    | 0.00%                 |
| Fells Point Funding Trust                    | \$200,000   | 3.05%  | 31/1/2027     | 192,274                    | 0.00%                 |
| Ferguson Finance plc                         | \$200,000   | 4.25%  | 20/4/2027     | 197,014                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$475,000   | 1.15%  | 1/3/2026      | 455,615                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €200,000    | 1.50%  | 21/5/2027     | 200,892                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €500,000    | 1.00%  | 3/12/2028     | 482,020                    | 0.01%                 |
| Fifth Third Bancorp                          | \$300,000   | 2.55%  | 5/5/2027      | 284,861                    | 0.01%                 |
| Fifth Third Bancorp                          | \$300,000   | 3.95%  | 14/3/2028     | 290,507                    | 0.01%                 |
| Fifth Third Bancorp                          | \$300,000   | 4.06%  | 25/4/2028     | 293,554                    | 0.01%                 |
| Fifth Third Bancorp                          | \$200,000   | 6.34%  | 27/7/2029     | 207,414                    | 0.01%                 |
| Fifth Third Bancorp                          | \$575,000   | 4.77%  | 28/7/2030     | 563,416                    | 0.01%                 |
| Fifth Third Bank, Inc.                       | \$300,000   | 2.25%  | 1/2/2027      | 284,894                    | 0.01%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$95,000    | 3.25%  | 15/3/2028     | 90,115                     | 0.00%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$90,000    | 5.20%  | 1/4/2028      | 90,368                     | 0.00%                 |
| Fiserv, Inc.                                 | \$350,000   | 2.25%  | 1/6/2027      | 330,158                    | 0.01%                 |
| Fiserv, Inc.                                 | €500,000    | 1.13%  | 1/7/2027      | 499,641                    | 0.01%                 |
| Fiserv, Inc.                                 | \$425,000   | 5.45%  | 2/3/2028      | 431,648                    | 0.01%                 |
| Fiserv, Inc.                                 | \$300,000   | 4.20%  | 1/10/2028     | 291,833                    | 0.01%                 |
| Flex Ltd.                                    | \$200,000   | 4.88%  | 15/6/2029     | 196,055                    | 0.00%                 |
| Florida Power & Light Co.                    | \$205,000   | 5.05%  | 1/4/2028      | 207,025                    | 0.01%                 |
| Florida Power & Light Co.                    | \$175,000   | 4.40%  | 15/5/2028     | 173,258                    | 0.00%                 |
| Florida Power & Light Co.                    | \$375,000   | 5.15%  | 15/6/2029     | 379,716                    | 0.01%                 |
| FMC Corp.                                    | \$175,000   | 5.15%  | 18/5/2026     | 175,202                    | 0.00%                 |
| FNB Corp.                                    | \$100,000   | 5.72%  | 11/12/2030    | 98,736                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD140,000  | 2.96%  | 16/9/2026     | 95,899                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD200,000  | 6.38%  | 10/11/2028    | 148,614                    | 0.00%                 |
| Ford Credit Canada Co.                       | CAD280,000  | 5.44%  | 9/2/2029      | 201,784                    | 0.00%                 |
| Ford Credit Canada Co.                       | CAD160,000  | 4.79%  | 12/9/2029     | 112,412                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$550,000   | 6.95%  | 6/3/2026      | 559,704                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$200,000   | 4.54%  | 1/8/2026      | 197,757                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$325,000   | 2.70%  | 10/8/2026     | 312,143                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$500,000   | 5.13%  | 5/11/2026     | 499,606                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$200,000   | 4.27%  | 9/1/2027      | 195,908                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$700,000   | 5.85%  | 17/5/2027     | 707,261                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$325,000   | 4.95%  | 28/5/2027     | 322,139                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$250,000   | 4.13%  | 17/8/2027     | 241,934                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$200,000   | 3.82%  | 2/11/2027     | 191,586                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$325,000   | 7.35%  | 4/11/2027     | 340,061                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$200,000   | 2.90%  | 16/2/2028     | 184,543                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$325,000   | 6.80%  | 12/5/2028     | 335,908                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | €200,000    | 6.13%  | 15/5/2028     | 223,939                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | €900,000    | 4.17%  | 21/11/2028    | 948,965                    | 0.02%                 |
| Ford Motor Credit Co. LLC                    | \$200,000   | 2.90%  | 10/2/2029     | 179,023                    | 0.00%                 |
| Ford Motor Credit Co. LLC                    | \$300,000   | 5.80%  | 8/3/2029      | 300,022                    | 0.01%                 |
| Ford Motor Credit Co. LLC                    | \$1,000,000 | 5.11%  | 3/5/2029      | 973,328                    | 0.02%                 |
| Ford Motor Credit Co. LLC                    | \$600,000   | 5.30%  | 6/9/2029      | 588,149                    | 0.01%                 |
| Fortinet, Inc.                               | \$100,000   | 1.00%  | 15/3/2026     | 95,634                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Fortive Corp.  | \$200,000   | 3.15%  | 15/6/2026     | 195,487                    | 0.00%                 |
| Fox Corp.  | \$300,000   | 4.71%  | 25/1/2029     | 296,450                    | 0.01%                 |
| Franklin BSP Capital Corp.                                   | \$175,000   | 7.20%  | 15/6/2029     | 178,605                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$197,109   | 2.81%  | 25/1/2025     | 197,109                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$631,220   | 3.16%  | 25/5/2025     | 627,046                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,249,900 | 3.15%  | 25/11/2025    | 1,235,742                  | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$400,000   | 3.00%  | 25/12/2025    | 394,699                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$195,112   | 2.75%  | 25/1/2026     | 191,747                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$693,498   | 3.21%  | 25/2/2026     | 684,998                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$500,000   | 2.57%  | 25/7/2026     | 487,128                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$400,000   | 2.53%  | 25/10/2026    | 387,010                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$475,000   | 3.43%  | 25/1/2027     | 464,985                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$1,200,000 | 3.22%  | 25/3/2027     | 1,167,956                  | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$410,949   | 3.03%  | 25/4/2027     | 403,398                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$425,000   | 3.12%  | 25/6/2027     | 411,208                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$108,003   | 3.59%  | 25/10/2027    | 107,058                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$500,000   | 3.60%  | 25/1/2028     | 485,630                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$270,000   | 3.65%  | 25/2/2028     | 262,294                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$579,000   | 3.90%  | 25/4/2028     | 565,956                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$245,521   | 3.74%  | 25/4/2028     | 241,853                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$3,160,000 | 4.82%  | 25/6/2028     | 3,172,290                  | 0.06%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$117,090   | 3.94%  | 25/7/2028     | 115,863                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$200,000   | 4.74%  | 25/8/2028     | 200,216                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$120,000   | 4.65%  | 25/8/2028     | 119,786                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$400,000   | 4.80%  | 25/9/2028     | 401,225                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000   | 4.85%  | 25/9/2028     | 150,657                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000   | 5.07%  | 25/10/2028    | 101,154                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$50,000    | 4.86%  | 25/10/2028    | 50,235                     | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$50,000    | 5.00%  | 25/11/2028    | 50,484                     | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$100,000   | 4.72%  | 25/12/2028    | 100,006                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$275,000   | 5.40%  | 25/1/2029     | 281,429                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$175,000   | 5.36%  | 25/1/2029     | 178,675                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$150,000   | 5.48%  | 25/1/2029     | 153,757                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$175,000   | 5.18%  | 25/3/2029     | 177,698                    | 0.00%                 |
| Freepport-McMoRan, Inc.                                      | \$175,000   | 4.13%  | 1/3/2028      | 170,074                    | 0.00%                 |
| FS KKR Capital Corp.   | \$356,000   | 3.40%  | 15/1/2026     | 349,105                    | 0.01%                 |
| FS KKR Capital Corp.   | \$100,000   | 3.25%  | 15/7/2027     | 94,829                     | 0.00%                 |
| FS KKR Capital Corp.   | \$750,000   | 6.13%  | 15/1/2030     | 749,774                    | 0.02%                 |
| GA Global Funding Trust                                      | \$75,000    | 1.63%  | 15/1/2026     | 72,472                     | 0.00%                 |
| GA Global Funding Trust                                      | \$150,000   | 2.25%  | 6/1/2027      | 142,002                    | 0.00%                 |
| GA Global Funding Trust                                      | \$175,000   | 4.40%  | 23/9/2027     | 172,366                    | 0.00%                 |
| GA Global Funding Trust                                      | \$150,000   | 5.50%  | 8/1/2029      | 151,459                    | 0.00%                 |
| Gartner, Inc.  | \$380,000   | 4.50%  | 1/7/2028      | 370,152                    | 0.01%                 |
| GATX Corp.   | \$150,000   | 4.55%  | 7/11/2028     | 147,481                    | 0.00%                 |
| GE HealthCare Technologies, Inc.                             | \$375,000   | 5.65%  | 15/11/2027    | 384,353                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                             | \$225,000   | 4.80%  | 14/8/2029     | 222,882                    | 0.01%                 |
| General Dynamics Corp.                                       | \$925,000   | 1.15%  | 1/6/2026      | 884,277                    | 0.02%                 |
| General Dynamics Corp.                                       | \$200,000   | 3.75%  | 15/5/2028     | 194,080                    | 0.00%                 |
| General Electric Co.   | €300,000    | 1.88%  | 28/5/2027     | 304,693                    | 0.01%                 |
| General Mills, Inc.  | \$175,000   | 4.70%  | 30/1/2027     | 174,941                    | 0.00%                 |
| General Mills, Inc.  | \$250,000   | 4.20%  | 17/4/2028     | 244,823                    | 0.01%                 |
| General Mills, Inc.  | \$175,000   | 4.88%  | 30/1/2030     | 173,900                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$325,000   | 1.25%  | 8/1/2026      | 313,124                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$350,000   | 5.25%  | 1/3/2026      | 351,026                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$200,000   | 5.40%  | 6/4/2026      | 201,187                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | €300,000    | 5.15%  | 15/8/2026     | 375,960                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$275,000   | 4.00%  | 6/10/2026     | 271,099                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$600,000   | 2.35%  | 26/2/2027     | 568,560                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$250,000   | 5.00%  | 9/4/2027      | 250,167                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$350,000   | 5.40%  | 8/5/2027      | 353,683                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | €200,000    | 0.60%  | 20/5/2027     | 195,711                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$100,000   | 5.35%  | 15/7/2027     | 100,980                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$625,000   | 2.70%  | 20/8/2027     | 590,492                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | €300,000    | 4.50%  | 22/11/2027    | 322,728                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$200,000   | 3.85%  | 5/1/2028      | 193,198                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$700,000   | 6.00%  | 9/1/2028      | 718,489                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | €225,000    | 3.90%  | 12/1/2028     | 238,337                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$300,000   | 5.80%  | 23/6/2028     | 306,096                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$175,000   | 2.40%  | 15/10/2028    | 158,661                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$200,000   | 5.80%  | 7/1/2029      | 204,031                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$250,000   | 5.55%  | 15/7/2029     | 252,781                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| General Motors Financial Co., Inc.        | \$150,000   | 4.90%  | 6/10/2029     | 147,672                    | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD255,000  | 1.75%  | 15/4/2026     | 173,385                    | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD60,000   | 3.15%  | 8/2/2027      | 41,348                     | 0.00%                 |
| General Motors Financial of Canada Ltd.   | CAD290,000  | 5.00%  | 9/2/2029      | 208,826                    | 0.01%                 |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | \$50,000    | 6.00%  | 4/6/2029      | 51,091                     | 0.00%                 |
| Genuine Parts Co.                         | \$150,000   | 4.95%  | 15/8/2029     | 149,483                    | 0.00%                 |
| Georgia Power Co.                         | \$230,000   | 3.25%  | 1/4/2026      | 226,198                    | 0.01%                 |
| Georgia Power Co.                         | \$100,000   | 5.00%  | 23/2/2027     | 100,788                    | 0.00%                 |
| Georgia Power Co.                         | \$165,000   | 4.65%  | 16/5/2028     | 164,324                    | 0.00%                 |
| Georgia Power Co.                         | \$200,000   | 4.55%  | 15/3/2030     | 196,749                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$150,000   | 0.95%  | 15/5/2026     | 142,455                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$300,000   | 2.10%  | 30/4/2027     | 283,049                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$365,000   | 3.65%  | 1/3/2026      | 360,900                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$350,000   | 2.95%  | 1/3/2027      | 338,035                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$225,000   | 1.20%  | 1/10/2027     | 205,152                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$225,000   | 4.80%  | 15/11/2029    | 224,605                    | 0.01%                 |
| Glencore Funding LLC                      | \$200,000   | 5.40%  | 8/5/2028      | 201,942                    | 0.00%                 |
| Global Atlantic Finance Co.               | \$150,000   | 4.40%  | 15/10/2029    | 142,136                    | 0.00%                 |
| Global Payments, Inc.                     | \$1,300,000 | 1.20%  | 1/3/2026      | 1,245,931                  | 0.02%                 |
| Global Payments, Inc.                     | \$400,000   | 2.15%  | 15/1/2027     | 379,172                    | 0.01%                 |
| Global Payments, Inc.                     | \$100,000   | 4.95%  | 15/8/2027     | 100,162                    | 0.00%                 |
| Global Payments, Inc.                     | \$250,000   | 5.30%  | 15/8/2029     | 250,349                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$345,000   | 5.38%  | 15/4/2026     | 345,331                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$125,000   | 5.75%  | 1/6/2028      | 126,065                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$175,000   | 5.30%  | 15/1/2029     | 173,704                    | 0.00%                 |
| Goldman Sachs Bank USA                    | \$400,000   | 5.28%  | 18/3/2027     | 402,364                    | 0.01%                 |
| Goldman Sachs Bank USA                    | \$400,000   | 5.41%  | 21/5/2027     | 403,051                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$664,000   | 3.75%  | 25/2/2026     | 657,126                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | €1,000,000  | 1.63%  | 27/7/2026     | 1,018,017                  | 0.02%                 |
| Goldman Sachs Group, Inc.                 | \$500,000   | 1.43%  | 9/3/2027      | 479,831                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$200,000   | 4.39%  | 15/6/2027     | 198,750                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$500,000   | 1.54%  | 10/9/2027     | 472,827                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$398,000   | 1.95%  | 21/10/2027    | 377,584                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | CAD200,000  | 2.60%  | 30/11/2027    | 136,695                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,000,000 | 3.62%  | 15/3/2028     | 972,025                    | 0.02%                 |
| Goldman Sachs Group, Inc.                 | \$1,000,000 | 4.48%  | 23/8/2028     | 988,326                    | 0.02%                 |
| Goldman Sachs Group, Inc.                 | €500,000    | 1.25%  | 7/2/2029      | 482,772                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | CAD180,000  | 2.01%  | 28/2/2029     | 118,961                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$550,000   | 3.81%  | 23/4/2029     | 528,875                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$700,000   | 4.22%  | 1/5/2029      | 681,457                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$600,000   | 6.48%  | 24/10/2029    | 628,522                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | £500,000    | 3.63%  | 29/10/2029    | 595,413                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$725,000   | 5.73%  | 25/4/2030     | 740,215                    | 0.02%                 |
| Goldman Sachs Group, Inc.                 | \$600,000   | 4.69%  | 23/10/2030    | 587,721                    | 0.01%                 |
| Golub Capital BDC, Inc.                   | \$100,000   | 2.50%  | 24/8/2026     | 95,284                     | 0.00%                 |
| Golub Capital BDC, Inc.                   | \$100,000   | 7.05%  | 5/12/2028     | 103,673                    | 0.00%                 |
| Golub Capital BDC, Inc.                   | \$40,000    | 6.00%  | 15/7/2029     | 39,984                     | 0.00%                 |
| Golub Capital Private Credit Fund         | \$275,000   | 5.80%  | 12/9/2029     | 269,277                    | 0.01%                 |
| Graphic Packaging International LLC       | \$75,000    | 1.51%  | 15/4/2026     | 71,486                     | 0.00%                 |
| Gray Oak Pipeline LLC                     | \$135,000   | 3.45%  | 15/10/2027    | 128,375                    | 0.00%                 |
| GS Mortgage Securities Trust 2015         | \$750,000   | 3.76%  | 10/7/2048     | 745,793                    | 0.02%                 |
| GS Mortgage Securities Trust 2015         | \$100,000   | 3.38%  | 10/5/2050     | 99,444                     | 0.00%                 |
| GS Mortgage Securities Trust 2016         | \$500,000   | 3.44%  | 10/11/2049    | 486,154                    | 0.01%                 |
| Guardian Life Global Funding              | \$300,000   | 3.25%  | 29/3/2027     | 290,670                    | 0.01%                 |
| Guardian Life Global Funding              | \$300,000   | 5.55%  | 28/10/2027    | 305,985                    | 0.01%                 |
| Guardian Life Global Funding              | \$150,000   | 4.18%  | 26/9/2029     | 145,691                    | 0.00%                 |
| GXO Logistics, Inc.                       | \$150,000   | 1.65%  | 15/7/2026     | 142,601                    | 0.00%                 |
| GXO Logistics, Inc.                       | \$100,000   | 6.25%  | 6/5/2029      | 102,442                    | 0.00%                 |
| Haleon US Capital LLC                     | \$525,000   | 3.38%  | 24/3/2027     | 509,754                    | 0.01%                 |
| Haleon US Capital LLC                     | \$250,000   | 3.38%  | 24/3/2029     | 234,997                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.  | €700,000    | 5.13%  | 5/4/2026      | 740,944                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.  | \$325,000   | 3.05%  | 14/2/2027     | 308,469                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.  | \$100,000   | 6.50%  | 10/3/2028     | 102,326                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.  | \$250,000   | 5.95%  | 11/6/2029     | 250,278                    | 0.01%                 |
| Hasbro, Inc.                              | \$175,000   | 3.55%  | 19/11/2026    | 170,977                    | 0.00%                 |
| Hasbro, Inc.                              | \$175,000   | 3.50%  | 15/9/2027     | 168,719                    | 0.00%                 |
| HAT Holdings I LLC/HAT Holdings II LLC    | \$206,000   | 3.38%  | 15/6/2026     | 199,546                    | 0.00%                 |
| HAT Holdings I LLC/HAT Holdings II LLC    | \$200,000   | 8.00%  | 15/6/2027     | 208,412                    | 0.01%                 |
| HCA, Inc.                                 | \$175,000   | 5.88%  | 15/2/2026     | 175,883                    | 0.00%                 |
| HCA, Inc.                                 | \$405,000   | 5.25%  | 15/6/2026     | 405,948                    | 0.01%                 |
| HCA, Inc.                                 | \$200,000   | 5.38%  | 1/9/2026      | 200,800                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| HCA, Inc.  | \$270,000   | 4.50%  | 15/2/2027     | 267,424                    | 0.01%                 |
| HCA, Inc.  | \$300,000   | 3.13%  | 15/3/2027     | 288,729                    | 0.01%                 |
| HCA, Inc.  | \$375,000   | 5.20%  | 1/6/2028      | 375,945                    | 0.01%                 |
| HCA, Inc.  | \$500,000   | 5.63%  | 1/9/2028      | 506,427                    | 0.01%                 |
| HCA, Inc.  | \$250,000   | 5.88%  | 1/2/2029      | 255,037                    | 0.01%                 |
| HCA, Inc.  | \$100,000   | 3.38%  | 15/3/2029     | 92,892                     | 0.00%                 |
| HCA, Inc.  | \$600,000   | 4.13%  | 15/6/2029     | 572,752                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$150,000   | 5.20%  | 15/6/2029     | 150,603                    | 0.00%                 |
| Healthcare Realty Holdings LP                        | \$210,000   | 3.50%  | 1/8/2026      | 205,224                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$150,000   | 1.35%  | 1/2/2027      | 139,896                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$175,000   | 2.13%  | 1/12/2028     | 157,339                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$125,000   | 3.50%  | 15/7/2029     | 117,074                    | 0.00%                 |
| HEICO Corp.  | \$175,000   | 5.25%  | 1/8/2028      | 176,635                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$100,000   | 4.65%  | 1/12/2027     | 98,761                     | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$100,000   | 4.85%  | 1/12/2029     | 96,860                     | 0.00%                 |
| Hercules Capital, Inc.                               | \$50,000    | 2.63%  | 16/9/2026     | 47,553                     | 0.00%                 |
| Hershey Co.  | \$500,000   | 4.25%  | 4/5/2028      | 495,191                    | 0.01%                 |
| Hess Corp.   | \$185,000   | 4.30%  | 1/4/2027      | 183,144                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$250,000   | 4.45%  | 25/9/2026     | 248,739                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$200,000   | 4.40%  | 25/9/2027     | 197,828                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$150,000   | 5.25%  | 1/7/2028      | 151,410                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$325,000   | 4.55%  | 15/10/2029    | 316,755                    | 0.01%                 |
| HF Sinclair Corp.                                    | \$170,000   | 5.88%  | 1/4/2026      | 171,273                    | 0.00%                 |
| Highland Holdings Sarl                               | €529,000    | 0.32%  | 15/12/2026    | 522,158                    | 0.01%                 |
| Highmark, Inc.                                       | \$300,000   | 1.45%  | 10/5/2026     | 284,689                    | 0.01%                 |
| Highwoods Realty LP                                  | \$140,000   | 4.20%  | 15/4/2029     | 132,898                    | 0.00%                 |
| Home Depot, Inc.                                     | \$400,000   | 3.00%  | 1/4/2026      | 392,945                    | 0.01%                 |
| Home Depot, Inc.                                     | \$350,000   | 5.15%  | 25/6/2026     | 353,501                    | 0.01%                 |
| Home Depot, Inc.                                     | \$225,000   | 2.13%  | 15/9/2026     | 216,499                    | 0.01%                 |
| Home Depot, Inc.                                     | \$100,000   | 4.95%  | 30/9/2026     | 100,908                    | 0.00%                 |
| Home Depot, Inc.                                     | \$700,000   | 2.88%  | 15/4/2027     | 676,584                    | 0.01%                 |
| Home Depot, Inc.                                     | \$200,000   | 2.50%  | 15/4/2027     | 191,386                    | 0.00%                 |
| Home Depot, Inc.                                     | \$75,000    | 4.88%  | 25/6/2027     | 75,704                     | 0.00%                 |
| Home Depot, Inc.                                     | \$125,000   | 0.90%  | 15/3/2028     | 111,596                    | 0.00%                 |
| Home Depot, Inc.                                     | \$250,000   | 1.50%  | 15/9/2028     | 223,463                    | 0.01%                 |
| Home Depot, Inc.                                     | \$250,000   | 3.90%  | 6/12/2028     | 243,664                    | 0.01%                 |
| Home Depot, Inc.                                     | \$625,000   | 4.75%  | 25/6/2029     | 626,146                    | 0.01%                 |
| Honeywell International, Inc.                        | \$300,000   | 2.50%  | 1/11/2026     | 289,763                    | 0.01%                 |
| Honeywell International, Inc.                        | \$318,000   | 1.10%  | 1/3/2027      | 296,021                    | 0.01%                 |
| Honeywell International, Inc.                        | \$2,630,000 | 4.65%  | 30/7/2027     | 2,639,382                  | 0.05%                 |
| Honeywell International, Inc.                        | \$275,000   | 4.95%  | 15/2/2028     | 278,116                    | 0.01%                 |
| Honeywell International, Inc.                        | €1,000,000  | 2.25%  | 22/2/2028     | 1,021,063                  | 0.02%                 |
| Hormel Foods Corp.                                   | \$100,000   | 4.80%  | 30/3/2027     | 100,481                    | 0.00%                 |
| Hormel Foods Corp.                                   | \$175,000   | 1.70%  | 3/6/2028      | 158,547                    | 0.00%                 |
| Host Hotels & Resorts LP                             | \$150,000   | 3.38%  | 15/12/2029    | 137,258                    | 0.00%                 |
| Howmet Aerospace, Inc.                               | \$100,000   | 3.00%  | 15/1/2029     | 92,872                     | 0.00%                 |
| HP, Inc.   | \$650,000   | 1.45%  | 17/6/2026     | 620,024                    | 0.01%                 |
| HP, Inc.   | \$180,000   | 3.00%  | 17/6/2027     | 172,480                    | 0.00%                 |
| HP, Inc.   | \$200,000   | 4.00%  | 15/4/2029     | 191,686                    | 0.00%                 |
| HPS Corporate Lending Fund                           | \$175,000   | 6.75%  | 30/1/2029     | 179,576                    | 0.00%                 |
| Hubbell, Inc.  | \$200,000   | 3.15%  | 15/8/2027     | 191,510                    | 0.00%                 |
| Humana, Inc.   | \$200,000   | 1.35%  | 3/2/2027      | 185,897                    | 0.00%                 |
| Humana, Inc.   | \$275,000   | 3.95%  | 15/3/2027     | 269,612                    | 0.01%                 |
| Humana, Inc.   | \$100,000   | 5.75%  | 1/3/2028      | 101,849                    | 0.00%                 |
| Humana, Inc.   | \$125,000   | 5.75%  | 1/12/2028     | 127,258                    | 0.00%                 |
| Humana, Inc.   | \$125,000   | 3.13%  | 15/8/2029     | 114,196                    | 0.00%                 |
| Huntington Bancshares, Inc.                          | \$300,000   | 4.44%  | 4/8/2028      | 296,697                    | 0.01%                 |
| Huntington Bancshares, Inc.                          | \$230,000   | 6.21%  | 21/8/2029     | 237,347                    | 0.01%                 |
| Huntington Bancshares, Inc.                          | \$275,000   | 5.27%  | 15/1/2031     | 275,019                    | 0.01%                 |
| Huntington Ingalls Industries, Inc.                  | \$250,000   | 3.48%  | 1/12/2027     | 240,070                    | 0.01%                 |
| Huntington Ingalls Industries, Inc.                  | \$100,000   | 5.35%  | 15/1/2030     | 100,171                    | 0.00%                 |
| Huntington National Bank                             | \$350,000   | 4.55%  | 17/5/2028     | 347,044                    | 0.01%                 |
| Huntsman International LLC                           | \$300,000   | 4.50%  | 1/5/2029      | 286,134                    | 0.01%                 |
| Hyatt Hotels Corp.                                   | \$325,000   | 4.85%  | 15/3/2026     | 324,762                    | 0.01%                 |
| Hyatt Hotels Corp.                                   | \$200,000   | 5.75%  | 30/1/2027     | 203,084                    | 0.00%                 |
| Hyatt Hotels Corp.                                   | \$150,000   | 5.25%  | 30/6/2029     | 150,137                    | 0.00%                 |
| Hyundai Capital America                              | \$100,000   | 5.50%  | 30/3/2026     | 100,642                    | 0.00%                 |
| Hyundai Capital America                              | \$100,000   | 1.50%  | 15/6/2026     | 95,198                     | 0.00%                 |
| Hyundai Capital America                              | \$150,000   | 5.65%  | 26/6/2026     | 151,505                    | 0.00%                 |
| Hyundai Capital America                              | \$200,000   | 3.50%  | 2/11/2026     | 194,992                    | 0.00%                 |
| Hyundai Capital America                              | \$200,000   | 4.30%  | 24/9/2027     | 196,723                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America   | \$125,000   | 4.88%  | 1/11/2027     | 124,617                    | 0.00%                 |
| Hyundai Capital America   | \$175,000   | 2.10%  | 15/9/2028     | 156,733                    | 0.00%                 |
| Hyundai Capital America   | \$375,000   | 5.35%  | 19/3/2029     | 376,586                    | 0.01%                 |
| Hyundai Capital America   | \$200,000   | 4.55%  | 26/9/2029     | 194,089                    | 0.00%                 |
| IBM International Capital Pte Ltd.                                  | \$325,000   | 4.70%  | 5/2/2026      | 325,373                    | 0.01%                 |
| IBM International Capital Pte Ltd.                                  | \$300,000   | 4.60%  | 5/2/2029      | 297,292                    | 0.01%                 |
| IDEX Corp.  | \$100,000   | 4.95%  | 1/9/2029      | 99,577                     | 0.00%                 |
| Illinois Tool Works, Inc.   | €750,000    | 3.25%  | 17/5/2028     | 789,733                    | 0.02%                 |
| Illumina, Inc.  | \$100,000   | 4.65%  | 9/9/2026      | 99,713                     | 0.00%                 |
| Illumina, Inc.  | \$150,000   | 5.75%  | 13/12/2027    | 153,923                    | 0.00%                 |
| Ingersoll Rand, Inc.  | \$150,000   | 5.20%  | 15/6/2027     | 151,714                    | 0.00%                 |
| Ingersoll Rand, Inc.  | \$150,000   | 5.40%  | 14/8/2028     | 152,453                    | 0.00%                 |
| Intel Corp.   | \$600,000   | 4.88%  | 10/2/2026     | 600,097                    | 0.01%                 |
| Intel Corp.   | \$500,000   | 2.60%  | 19/5/2026     | 484,903                    | 0.01%                 |
| Intel Corp.   | \$325,000   | 3.15%  | 11/5/2027     | 311,781                    | 0.01%                 |
| Intel Corp.   | \$250,000   | 3.75%  | 5/8/2027      | 242,477                    | 0.01%                 |
| Intel Corp.   | \$975,000   | 4.88%  | 10/2/2028     | 969,712                    | 0.02%                 |
| Intercontinental Exchange, Inc.                                     | \$325,000   | 4.00%  | 15/9/2027     | 320,206                    | 0.01%                 |
| Intercontinental Exchange, Inc.                                     | \$825,000   | 3.63%  | 1/9/2028      | 791,383                    | 0.02%                 |
| Intercontinental Exchange, Inc.                                     | \$260,000   | 4.35%  | 15/6/2029     | 254,511                    | 0.01%                 |
| International Business Machines Corp.                               | \$175,000   | 4.50%  | 6/2/2026      | 174,810                    | 0.00%                 |
| International Business Machines Corp.                               | \$400,000   | 3.30%  | 15/5/2026     | 392,925                    | 0.01%                 |
| International Business Machines Corp.                               | €500,000    | 1.25%  | 29/1/2027     | 503,456                    | 0.01%                 |
| International Business Machines Corp.                               | \$500,000   | 2.20%  | 9/2/2027      | 475,288                    | 0.01%                 |
| International Business Machines Corp.                               | \$175,000   | 4.50%  | 6/2/2028      | 173,897                    | 0.00%                 |
| International Business Machines Corp.                               | \$800,000   | 3.50%  | 15/5/2029     | 758,279                    | 0.02%                 |
| Interstate Power & Light Co.  | \$135,000   | 4.10%  | 26/9/2028     | 131,060                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                           | \$150,000   | 2.30%  | 15/11/2028    | 135,365                    | 0.00%                 |
| IQVIA, Inc.   | \$200,000   | 5.70%  | 15/5/2028     | 202,481                    | 0.00%                 |
| IQVIA, Inc.   | \$200,000   | 6.25%  | 1/2/2029      | 206,595                    | 0.01%                 |
| ITC Holdings Corp.  | \$300,000   | 4.95%  | 22/9/2027     | 300,334                    | 0.01%                 |
| Jabil, Inc.   | \$230,000   | 5.45%  | 1/2/2029      | 231,682                    | 0.01%                 |
| Jackson Financial, Inc.   | \$150,000   | 5.17%  | 8/6/2027      | 150,726                    | 0.00%                 |
| Jackson National Life Global Funding                                | \$155,000   | 5.55%  | 2/7/2027      | 156,951                    | 0.00%                 |
| Jackson National Life Global Funding                                | \$200,000   | 5.25%  | 12/4/2028     | 199,019                    | 0.00%                 |
| Jacobs Engineering Group, Inc.                                      | \$175,000   | 6.35%  | 18/8/2028     | 182,053                    | 0.00%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl          | \$400,000   | 2.50%  | 15/1/2027     | 379,883                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl          | \$650,000   | 5.13%  | 1/2/2028      | 646,750                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl          | \$275,000   | 5.50%  | 15/1/2030     | 274,680                    | 0.01%                 |
| Jefferies Financial Group, Inc.                                     | \$150,000   | 3.88%  | 16/4/2026     | 156,797                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | \$300,000   | 4.85%  | 15/1/2027     | 300,434                    | 0.01%                 |
| Jefferies Financial Group, Inc.                                     | \$200,000   | 6.45%  | 8/6/2027      | 206,817                    | 0.01%                 |
| Jefferies Financial Group, Inc.                                     | \$150,000   | 5.88%  | 21/7/2028     | 153,353                    | 0.00%                 |
| Jefferies Financial Group, Inc.                                     | €500,000    | 4.00%  | 16/4/2029     | 534,191                    | 0.01%                 |
| Jersey Central Power & Light Co.                                    | \$145,000   | 4.30%  | 15/1/2026     | 144,261                    | 0.00%                 |
| JM Smucker Co.  | \$150,000   | 3.38%  | 15/12/2027    | 145,320                    | 0.00%                 |
| JM Smucker Co.  | \$125,000   | 5.90%  | 15/11/2028    | 129,505                    | 0.00%                 |
| John Deere Bank SA  | €600,000    | 3.30%  | 15/10/2029    | 634,910                    | 0.01%                 |
| John Deere Capital Corp.  | \$975,000   | 4.80%  | 9/1/2026      | 977,977                    | 0.02%                 |
| John Deere Capital Corp.  | \$100,000   | 0.70%  | 15/1/2026     | 96,153                     | 0.00%                 |
| John Deere Capital Corp.  | \$175,000   | 4.75%  | 8/6/2026      | 175,742                    | 0.00%                 |
| John Deere Capital Corp.  | \$1,000,000 | 1.05%  | 17/6/2026     | 952,160                    | 0.02%                 |
| John Deere Capital Corp.  | \$150,000   | 5.15%  | 8/9/2026      | 151,913                    | 0.00%                 |
| John Deere Capital Corp.  | \$375,000   | 1.30%  | 13/10/2026    | 355,048                    | 0.01%                 |
| John Deere Capital Corp.  | \$250,000   | 1.70%  | 11/1/2027     | 236,460                    | 0.01%                 |
| John Deere Capital Corp.  | \$250,000   | 2.35%  | 8/3/2027      | 238,612                    | 0.01%                 |
| John Deere Capital Corp.  | \$128,000   | 4.90%  | 11/6/2027     | 128,951                    | 0.00%                 |
| John Deere Capital Corp.  | \$250,000   | 4.15%  | 15/9/2027     | 247,545                    | 0.01%                 |
| John Deere Capital Corp.  | \$175,000   | 4.75%  | 20/1/2028     | 175,878                    | 0.00%                 |
| John Deere Capital Corp.  | \$200,000   | 4.95%  | 14/7/2028     | 201,897                    | 0.00%                 |
| John Deere Capital Corp.  | \$275,000   | 4.50%  | 16/1/2029     | 272,559                    | 0.01%                 |
| John Deere Capital Corp.  | \$719,000   | 4.85%  | 11/6/2029     | 721,506                    | 0.01%                 |
| John Deere Cash Management Sarl                                     | €1,000,000  | 1.85%  | 2/4/2028      | 1,013,424                  | 0.02%                 |
| John Deere Financial, Inc.  | CAD250,000  | 4.95%  | 14/6/2027     | 180,114                    | 0.00%                 |
| John Deere Financial, Inc.  | CAD75,000   | 1.34%  | 8/9/2027      | 49,644                     | 0.00%                 |
| Johnson & Johnson   | \$819,000   | 2.45%  | 1/3/2026      | 801,065                    | 0.02%                 |
| Johnson & Johnson   | \$350,000   | 0.95%  | 1/9/2027      | 320,879                    | 0.01%                 |
| Johnson & Johnson   | \$225,000   | 4.80%  | 1/6/2029      | 226,863                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €1,000,000  | 0.38%  | 15/9/2027     | 970,265                    | 0.02%                 |
| Jones Lang LaSalle, Inc.  | \$100,000   | 6.88%  | 1/12/2028     | 105,958                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016           | \$400,000   | 3.65%  | 15/12/2049    | 389,490                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| JPMBB Commercial Mortgage Securities Trust 2015 | \$245,727   | 3.80%  | 15/8/2048     | 243,535                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$440,000   | 3.20%  | 15/6/2026     | 431,652                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$600,000   | 4.13%  | 15/12/2026    | 593,833                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$545,000   | 3.96%  | 29/1/2027     | 540,274                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$923,000   | 1.04%  | 4/2/2027      | 886,324                    | 0.02%                 |
| JPMorgan Chase & Co.                            | €1,700,000  | 1.09%  | 11/3/2027     | 1,723,851                  | 0.03%                 |
| JPMorgan Chase & Co.                            | \$900,000   | 1.58%  | 22/4/2027     | 864,235                    | 0.02%                 |
| JPMorgan Chase & Co.                            | \$3,100,000 | 1.47%  | 22/9/2027     | 2,931,614                  | 0.06%                 |
| JPMorgan Chase & Co.                            | \$175,000   | 4.25%  | 1/10/2027     | 173,694                    | 0.00%                 |
| JPMorgan Chase & Co.                            | \$435,000   | 6.07%  | 22/10/2027    | 445,213                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$300,000   | 3.63%  | 1/12/2027     | 291,518                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$375,000   | 5.04%  | 23/1/2028     | 376,226                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$375,000   | 2.95%  | 24/2/2028     | 360,464                    | 0.01%                 |
| JPMorgan Chase & Co.                            | CAD275,000  | 1.90%  | 5/3/2028      | 184,819                    | 0.00%                 |
| JPMorgan Chase & Co.                            | \$400,000   | 5.57%  | 22/4/2028     | 406,920                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$600,000   | 4.32%  | 26/4/2028     | 592,736                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$1,000,000 | 3.54%  | 1/5/2028      | 971,083                    | 0.02%                 |
| JPMorgan Chase & Co.                            | €800,000    | 1.64%  | 18/5/2028     | 803,655                    | 0.02%                 |
| JPMorgan Chase & Co.                            | \$1,500,000 | 2.18%  | 1/6/2028      | 1,407,986                  | 0.03%                 |
| JPMorgan Chase & Co.                            | \$200,000   | 4.98%  | 22/7/2028     | 200,542                    | 0.00%                 |
| JPMorgan Chase & Co.                            | \$525,000   | 4.85%  | 25/7/2028     | 524,790                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$200,000   | 4.51%  | 22/10/2028    | 198,232                    | 0.00%                 |
| JPMorgan Chase & Co.                            | \$1,500,000 | 3.51%  | 23/1/2029     | 1,439,567                  | 0.03%                 |
| JPMorgan Chase & Co.                            | \$500,000   | 4.20%  | 23/7/2029     | 486,755                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$625,000   | 5.30%  | 24/7/2029     | 630,777                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$500,000   | 6.09%  | 23/10/2029    | 518,673                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$500,000   | 4.45%  | 5/12/2029     | 489,578                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$375,000   | 5.01%  | 23/1/2030     | 374,511                    | 0.01%                 |
| JPMorgan Chase & Co.                            | €500,000    | 1.96%  | 23/3/2030     | 495,521                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$400,000   | 5.58%  | 22/4/2030     | 407,542                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$375,000   | 3.70%  | 6/5/2030      | 355,059                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$275,000   | 4.57%  | 14/6/2030     | 269,451                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$750,000   | 5.00%  | 22/7/2030     | 747,127                    | 0.02%                 |
| JPMorgan Chase & Co.                            | \$550,000   | 4.60%  | 22/10/2030    | 539,653                    | 0.01%                 |
| Kaiser Foundation Hospitals                     | \$125,000   | 3.15%  | 1/5/2027      | 121,015                    | 0.00%                 |
| Kellanova                                       | \$125,000   | 3.40%  | 15/11/2027    | 120,597                    | 0.00%                 |
| Kellanova                                       | \$125,000   | 4.30%  | 15/5/2028     | 122,947                    | 0.00%                 |
| Kennametal, Inc.                                | \$100,000   | 4.63%  | 15/6/2028     | 98,634                     | 0.00%                 |
| Kenvue, Inc.                                    | \$575,000   | 5.35%  | 22/3/2026     | 580,478                    | 0.01%                 |
| Kenvue, Inc.                                    | \$575,000   | 5.05%  | 22/3/2028     | 581,821                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                          | \$150,000   | 5.10%  | 15/3/2027     | 151,366                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                          | \$200,000   | 3.43%  | 15/6/2027     | 194,113                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                          | \$225,000   | 4.60%  | 25/5/2028     | 223,088                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                          | \$150,000   | 5.05%  | 15/3/2029     | 150,393                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                          | \$200,000   | 3.95%  | 15/4/2029     | 191,854                    | 0.00%                 |
| KeyBank NA                                      | \$250,000   | 4.70%  | 26/1/2026     | 249,408                    | 0.01%                 |
| KeyBank NA                                      | \$250,000   | 5.85%  | 15/11/2027    | 256,077                    | 0.01%                 |
| KeyCorp   | \$150,000   | 4.10%  | 30/4/2028     | 145,091                    | 0.00%                 |
| KeySpan Gas East Corp.                          | \$125,000   | 2.74%  | 15/8/2026     | 120,545                    | 0.00%                 |
| Kimco Realty OP LLC                             | \$255,000   | 2.80%  | 1/10/2026     | 246,896                    | 0.01%                 |
| Kimco Realty OP LLC                             | \$100,000   | 1.90%  | 1/3/2028      | 91,363                     | 0.00%                 |
| Kraft Heinz Foods Co.                           | \$820,000   | 3.88%  | 15/5/2027     | 803,532                    | 0.02%                 |
| Kraft Heinz Foods Co.                           | \$175,000   | 4.63%  | 30/1/2029     | 173,315                    | 0.00%                 |
| Kraft Heinz Foods Co.                           | €1,500,000  | 3.50%  | 15/3/2029     | 1,583,813                  | 0.03%                 |
| Kroger Co.                                      | \$100,000   | 2.65%  | 15/10/2026    | 96,481                     | 0.00%                 |
| Kroger Co.                                      | \$175,000   | 4.50%  | 15/1/2029     | 172,712                    | 0.00%                 |
| Kyndryl Holdings, Inc.                          | \$100,000   | 2.70%  | 15/10/2028    | 91,529                     | 0.00%                 |
| L3Harris Technologies, Inc.                     | \$250,000   | 4.40%  | 15/6/2028     | 245,639                    | 0.01%                 |
| L3Harris Technologies, Inc.                     | \$390,000   | 5.05%  | 1/6/2029      | 390,080                    | 0.01%                 |
| Laboratory Corp. of America Holdings            | \$200,000   | 1.55%  | 1/6/2026      | 191,231                    | 0.00%                 |
| Laboratory Corp. of America Holdings            | \$200,000   | 2.95%  | 1/12/2029     | 181,408                    | 0.00%                 |
| Lam Research Corp.                              | \$375,000   | 4.00%  | 15/3/2029     | 364,602                    | 0.01%                 |
| Las Vegas Sands Corp.                           | \$150,000   | 5.90%  | 1/6/2027      | 152,174                    | 0.00%                 |
| Las Vegas Sands Corp.                           | \$275,000   | 3.90%  | 8/8/2029      | 255,569                    | 0.01%                 |
| Las Vegas Sands Corp.                           | \$100,000   | 6.00%  | 15/8/2029     | 101,226                    | 0.00%                 |
| Lazard Group LLC                                | \$200,000   | 3.63%  | 1/3/2027      | 194,644                    | 0.00%                 |
| Lazard Group LLC                                | \$175,000   | 4.50%  | 19/9/2028     | 171,291                    | 0.00%                 |
| LC19 Commercial Mortgage Trust 2015             | \$225,000   | 3.53%  | 10/2/2048     | 223,540                    | 0.01%                 |
| Leggett & Platt, Inc.                           | \$155,000   | 4.40%  | 15/3/2029     | 145,116                    | 0.00%                 |
| Lendlease US Capital, Inc.                      | \$250,000   | 4.50%  | 26/5/2026     | 246,519                    | 0.01%                 |
| Lennar Corp.                                    | \$150,000   | 5.00%  | 15/6/2027     | 150,343                    | 0.00%                 |

|                                    | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Lennox International, Inc.         | \$100,000  | 5.50%  | 15/9/2028     | 101,620                    | 0.00%                 |
| Liberty Utilities Co.              | \$125,000  | 5.58%  | 31/1/2029     | 125,971                    | 0.00%                 |
| Lincoln National Corp.             | \$225,000  | 3.80%  | 1/3/2028      | 216,913                    | 0.01%                 |
| Linde plc                          | €400,000   | 0.00%  | 30/9/2026     | 396,300                    | 0.01%                 |
| Lockheed Martin Corp.              | \$300,000  | 5.10%  | 15/11/2027    | 304,774                    | 0.01%                 |
| Lockheed Martin Corp.              | \$700,000  | 4.45%  | 15/5/2028     | 694,948                    | 0.01%                 |
| Lockheed Martin Corp.              | \$275,000  | 4.50%  | 15/2/2029     | 271,978                    | 0.01%                 |
| Lowe's Cos, Inc.                   | \$175,000  | 4.80%  | 1/4/2026      | 175,307                    | 0.00%                 |
| Lowe's Cos, Inc.                   | \$725,000  | 2.50%  | 15/4/2026     | 707,043                    | 0.01%                 |
| Lowe's Cos, Inc.                   | \$300,000  | 3.10%  | 3/5/2027      | 290,143                    | 0.01%                 |
| Lowe's Cos, Inc.                   | \$360,000  | 1.30%  | 15/4/2028     | 321,878                    | 0.01%                 |
| Lowe's Cos, Inc.                   | \$575,000  | 3.65%  | 5/4/2029      | 547,516                    | 0.01%                 |
| LPL Holdings, Inc.                 | \$100,000  | 5.70%  | 20/5/2027     | 101,219                    | 0.00%                 |
| LPL Holdings, Inc.                 | \$150,000  | 6.75%  | 17/11/2028    | 157,607                    | 0.00%                 |
| LXP Industrial Trust               | \$100,000  | 6.75%  | 15/11/2028    | 104,561                    | 0.00%                 |
| LYB International Finance II BV    | \$250,000  | 3.50%  | 2/3/2027      | 242,839                    | 0.01%                 |
| M&T Bank Corp.                     | \$300,000  | 4.55%  | 16/8/2028     | 296,443                    | 0.01%                 |
| M&T Bank Corp.                     | \$100,000  | 4.83%  | 16/1/2029     | 99,580                     | 0.00%                 |
| M&T Bank Corp.                     | \$175,000  | 7.41%  | 30/10/2029    | 187,461                    | 0.00%                 |
| Main Street Capital Corp.          | \$150,000  | 6.50%  | 4/6/2027      | 152,734                    | 0.00%                 |
| Main Street Capital Corp.          | \$100,000  | 6.95%  | 1/3/2029      | 104,055                    | 0.00%                 |
| ManpowerGroup, Inc.                | €1,200,000 | 3.50%  | 30/6/2027     | 1,256,757                  | 0.03%                 |
| Manufacturers & Traders Trust Co.  | \$500,000  | 4.70%  | 27/1/2028     | 494,687                    | 0.01%                 |
| Marathon Petroleum Corp.           | \$160,000  | 5.13%  | 15/12/2026    | 161,111                    | 0.00%                 |
| Marathon Petroleum Corp.           | \$100,000  | 3.80%  | 1/4/2028      | 96,569                     | 0.00%                 |
| Markel Group, Inc.                 | \$100,000  | 3.35%  | 17/9/2029     | 92,987                     | 0.00%                 |
| Marriott International, Inc.       | \$250,000  | 3.13%  | 15/6/2026     | 244,392                    | 0.01%                 |
| Marriott International, Inc.       | \$200,000  | 5.00%  | 15/10/2027    | 201,452                    | 0.00%                 |
| Marriott International, Inc.       | \$150,000  | 5.55%  | 15/10/2028    | 153,227                    | 0.00%                 |
| Marriott International, Inc.       | \$125,000  | 4.65%  | 1/12/2028     | 124,113                    | 0.00%                 |
| Marriott International, Inc.       | \$100,000  | 4.88%  | 15/5/2029     | 99,609                     | 0.00%                 |
| Mars, Inc.                         | \$300,000  | 4.55%  | 20/4/2028     | 296,976                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.         | \$200,000  | 3.75%  | 14/3/2026     | 198,132                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.         | \$165,000  | 4.55%  | 8/11/2027     | 164,858                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.         | \$300,000  | 4.38%  | 15/3/2029     | 294,694                    | 0.01%                 |
| Marvell Technology, Inc.           | \$700,000  | 2.45%  | 15/4/2028     | 645,844                    | 0.01%                 |
| Masco Corp.                        | \$130,000  | 3.50%  | 15/11/2027    | 125,312                    | 0.00%                 |
| MassMutual Global Funding II       | \$200,000  | 3.40%  | 8/3/2026      | 197,373                    | 0.00%                 |
| MassMutual Global Funding II       | \$375,000  | 4.50%  | 10/4/2026     | 374,687                    | 0.01%                 |
| MassMutual Global Funding II       | \$200,000  | 1.20%  | 16/7/2026     | 189,992                    | 0.00%                 |
| MassMutual Global Funding II       | \$200,000  | 5.10%  | 9/4/2027      | 202,274                    | 0.00%                 |
| MassMutual Global Funding II       | \$200,000  | 5.05%  | 14/6/2028     | 201,561                    | 0.00%                 |
| MassMutual Global Funding II       | \$200,000  | 4.85%  | 17/1/2029     | 199,982                    | 0.00%                 |
| MassMutual Global Funding II       | \$200,000  | 5.15%  | 30/5/2029     | 202,462                    | 0.00%                 |
| MasTec, Inc.                       | \$150,000  | 4.50%  | 15/8/2028     | 145,286                    | 0.00%                 |
| MasTec, Inc.                       | \$275,000  | 5.90%  | 15/6/2029     | 279,669                    | 0.01%                 |
| Mastercard, Inc.                   | \$120,000  | 4.10%  | 15/1/2028     | 118,718                    | 0.00%                 |
| Mastercard, Inc.                   | \$175,000  | 4.88%  | 9/3/2028      | 177,064                    | 0.00%                 |
| Mattel, Inc.                       | \$125,000  | 3.38%  | 1/4/2026      | 122,424                    | 0.00%                 |
| Mattel, Inc.                       | \$150,000  | 5.88%  | 15/12/2027    | 150,416                    | 0.00%                 |
| Mattel, Inc.                       | \$125,000  | 3.75%  | 1/4/2029      | 117,069                    | 0.00%                 |
| McCormick & Co., Inc.              | \$275,000  | 0.90%  | 15/2/2026     | 263,520                    | 0.01%                 |
| McDonald's Corp.                   | \$500,000  | 3.70%  | 30/1/2026     | 496,145                    | 0.01%                 |
| McDonald's Corp.                   | \$175,000  | 3.50%  | 1/3/2027      | 171,013                    | 0.00%                 |
| McDonald's Corp.                   | \$350,000  | 3.50%  | 1/7/2027      | 341,038                    | 0.01%                 |
| McDonald's Corp.                   | \$200,000  | 5.00%  | 17/5/2029     | 201,292                    | 0.00%                 |
| McKesson Corp.                     | \$100,000  | 4.25%  | 15/9/2029     | 97,762                     | 0.00%                 |
| Medtronic Global Holdings SCA      | \$200,000  | 4.25%  | 30/3/2028     | 197,529                    | 0.00%                 |
| Merck & Co., Inc.                  | \$730,000  | 0.75%  | 24/2/2026     | 699,930                    | 0.01%                 |
| Merck & Co., Inc.                  | \$200,000  | 4.05%  | 17/5/2028     | 197,038                    | 0.00%                 |
| Merck & Co., Inc.                  | \$375,000  | 1.90%  | 10/12/2028    | 338,272                    | 0.01%                 |
| Merck & Co., Inc.                  | \$210,000  | 3.40%  | 7/3/2029      | 199,658                    | 0.00%                 |
| Meritage Homes Corp.               | \$100,000  | 3.88%  | 15/4/2029     | 93,558                     | 0.00%                 |
| Met Tower Global Funding           | \$150,000  | 4.85%  | 16/1/2027     | 150,552                    | 0.00%                 |
| Met Tower Global Funding           | \$325,000  | 5.25%  | 12/4/2029     | 329,104                    | 0.01%                 |
| Meta Platforms, Inc.               | \$500,000  | 3.50%  | 15/8/2027     | 488,514                    | 0.01%                 |
| Meta Platforms, Inc.               | \$500,000  | 4.60%  | 15/5/2028     | 500,484                    | 0.01%                 |
| Meta Platforms, Inc.               | \$373,000  | 4.30%  | 15/8/2029     | 368,110                    | 0.01%                 |
| Metropolitan Life Global Funding I | CAD105,000 | 5.18%  | 15/6/2026     | 74,846                     | 0.00%                 |
| Metropolitan Life Global Funding I | \$150,000  | 5.05%  | 11/6/2027     | 151,392                    | 0.00%                 |
| Metropolitan Life Global Funding I | €300,000   | 0.55%  | 16/6/2027     | 295,955                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                                       | \$800,000   | 4.40%  | 30/6/2027     | 795,016                    | 0.02%                 |
| Metropolitan Life Global Funding I                                       | £681,000    | 4.50%  | 9/7/2027      | 846,997                    | 0.02%                 |
| Metropolitan Life Global Funding I                                       | \$750,000   | 3.00%  | 19/9/2027     | 717,429                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$100,000   | 5.05%  | 6/1/2028      | 100,545                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | CAD200,000  | 1.95%  | 20/3/2028     | 132,481                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €269,000    | 4.00%  | 5/4/2028      | 289,135                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 4.85%  | 8/1/2029      | 149,708                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | CAD585,000  | 2.45%  | 12/1/2029     | 389,696                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £580,000    | 1.63%  | 21/9/2029     | 629,794                    | 0.01%                 |
| Microchip Technology, Inc.   | \$200,000   | 4.90%  | 15/3/2028     | 199,317                    | 0.00%                 |
| Microchip Technology, Inc.   | \$605,000   | 5.05%  | 15/3/2029     | 603,558                    | 0.01%                 |
| Microchip Technology, Inc.   | \$150,000   | 5.05%  | 15/2/2030     | 149,038                    | 0.00%                 |
| Micron Technology, Inc.  | \$250,000   | 5.33%  | 6/2/2029      | 251,267                    | 0.01%                 |
| Microsoft Corp.  | \$550,000   | 2.40%  | 8/8/2026      | 533,772                    | 0.01%                 |
| Microsoft Corp.  | \$1,700,000 | 3.30%  | 6/2/2027      | 1,664,341                  | 0.03%                 |
| Mid-America Apartments LP  | \$250,000   | 1.10%  | 15/9/2026     | 235,501                    | 0.01%                 |
| MidAmerican Energy Co.   | \$165,000   | 3.10%  | 1/5/2027      | 159,612                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$120,000   | 4.10%  | 15/5/2028     | 116,500                    | 0.00%                 |
| Midwest Connector Capital Co. LLC  | \$200,000   | 4.63%  | 1/4/2029      | 195,963                    | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$1,725,000 | 6.50%  | 20/6/2027     | 1,736,294                  | 0.03%                 |
| Mississippi Power Co.  | \$95,000    | 3.95%  | 30/3/2028     | 92,331                     | 0.00%                 |
| Mohawk Industries, Inc.  | \$175,000   | 5.85%  | 18/9/2028     | 179,932                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$546,000   | 3.00%  | 15/7/2026     | 532,462                    | 0.01%                 |
| Molson Coors International LP  | CAD120,000  | 3.44%  | 15/7/2026     | 83,317                     | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | \$400,000   | 1.25%  | 24/9/2026     | 376,602                    | 0.01%                 |
| Mondelez International, Inc.   | €500,000    | 1.63%  | 8/3/2027      | 506,466                    | 0.01%                 |
| Mondelez International, Inc.   | \$200,000   | 2.63%  | 17/3/2027     | 191,332                    | 0.00%                 |
| Monongahela Power Co.  | \$90,000    | 3.55%  | 15/5/2027     | 87,269                     | 0.00%                 |
| Moody's Corp.  | €600,000    | 1.75%  | 9/3/2027      | 613,413                    | 0.01%                 |
| Morgan Stanley   | \$350,000   | 5.00%  | 24/11/2025    | 350,574                    | 0.01%                 |
| Morgan Stanley   | \$1,075,000 | 3.88%  | 27/1/2026     | 1,066,614                  | 0.02%                 |
| Morgan Stanley   | \$550,000   | 4.35%  | 8/9/2026      | 546,137                    | 0.01%                 |
| Morgan Stanley   | \$917,000   | 3.63%  | 20/1/2027     | 899,836                    | 0.02%                 |
| Morgan Stanley   | £300,000    | 2.63%  | 9/3/2027      | 357,919                    | 0.01%                 |
| Morgan Stanley   | \$1,175,000 | 3.95%  | 23/4/2027     | 1,150,995                  | 0.02%                 |
| Morgan Stanley   | \$775,000   | 1.59%  | 4/5/2027      | 742,960                    | 0.02%                 |
| Morgan Stanley   | \$1,175,000 | 1.51%  | 20/7/2027     | 1,118,165                  | 0.02%                 |
| Morgan Stanley   | CAD200,000  | 1.78%  | 4/8/2027      | 135,387                    | 0.00%                 |
| Morgan Stanley   | \$250,000   | 5.65%  | 13/4/2028     | 254,093                    | 0.01%                 |
| Morgan Stanley   | \$550,000   | 3.59%  | 22/7/2028     | 530,449                    | 0.01%                 |
| Morgan Stanley   | \$400,000   | 6.30%  | 18/10/2028    | 414,409                    | 0.01%                 |
| Morgan Stanley   | €700,000    | 4.81%  | 25/10/2028    | 761,344                    | 0.02%                 |
| Morgan Stanley   | \$1,000,000 | 3.77%  | 24/1/2029     | 964,359                    | 0.02%                 |
| Morgan Stanley   | \$500,000   | 5.12%  | 1/2/2029      | 501,084                    | 0.01%                 |
| Morgan Stanley   | €1,000,000  | 4.66%  | 2/3/2029      | 1,086,663                  | 0.02%                 |
| Morgan Stanley   | \$500,000   | 5.16%  | 20/4/2029     | 501,425                    | 0.01%                 |
| Morgan Stanley   | \$470,000   | 5.45%  | 20/7/2029     | 475,246                    | 0.01%                 |
| Morgan Stanley   | €500,000    | 0.50%  | 26/10/2029    | 471,515                    | 0.01%                 |
| Morgan Stanley   | \$475,000   | 6.41%  | 1/11/2029     | 496,206                    | 0.01%                 |
| Morgan Stanley   | \$550,000   | 5.17%  | 16/1/2030     | 550,356                    | 0.01%                 |
| Morgan Stanley   | \$1,325,000 | 4.43%  | 23/1/2030     | 1,290,885                  | 0.03%                 |
| Morgan Stanley   | \$925,000   | 5.66%  | 18/4/2030     | 942,068                    | 0.02%                 |
| Morgan Stanley   | \$425,000   | 5.04%  | 19/7/2030     | 423,246                    | 0.01%                 |
| Morgan Stanley   | \$550,000   | 4.65%  | 18/10/2030    | 538,317                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$300,000   | 4.75%  | 21/4/2026     | 300,346                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$325,000   | 5.88%  | 30/10/2026    | 332,055                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$550,000   | 4.45%  | 15/10/2027    | 546,258                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$250,000   | 4.95%  | 14/1/2028     | 250,270                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$500,000   | 5.50%  | 26/5/2028     | 506,573                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$425,000   | 4.97%  | 14/7/2028     | 426,213                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$50,000    | 3.73%  | 15/5/2048     | 49,663                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$400,000   | 3.53%  | 15/10/2048    | 395,368                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$50,000    | 3.64%  | 15/10/2048    | 49,497                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$169,364   | 3.27%  | 15/1/2049     | 166,864                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$1,000,000 | 3.10%  | 15/11/2049    | 959,000                    | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$294,002   | 3.46%  | 15/12/2049    | 287,444                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2016                                      | \$99,879    | 3.33%  | 15/3/2049     | 98,568                     | 0.00%                 |
| Morgan Stanley Direct Lending Fund                                       | \$100,000   | 6.15%  | 17/5/2029     | 100,580                    | 0.00%                 |
| Mosaic Co.   | \$175,000   | 5.38%  | 15/11/2028    | 177,001                    | 0.00%                 |
| Motorola Solutions, Inc.   | \$300,000   | 4.60%  | 23/5/2029     | 295,006                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| MPLX LP  | \$310,000   | 4.13%  | 1/3/2027      | 305,448                    | 0.01%                 |
| MPLX LP  | \$130,000   | 4.25%  | 1/12/2027     | 128,026                    | 0.00%                 |
| MPLX LP  | \$315,000   | 4.00%  | 15/3/2028     | 305,477                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000   | 5.80%  | 27/7/2026     | 101,191                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000   | 5.35%  | 9/4/2027      | 100,998                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding                 | \$175,000   | 4.75%  | 15/10/2029    | 171,807                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$400,000   | 5.35%  | 28/6/2028     | 405,607                    | 0.01%                 |
| Nasdaq, Inc.                                       | €200,000    | 1.75%  | 28/3/2029     | 197,118                    | 0.00%                 |
| National Fuel Gas Co.                              | \$100,000   | 5.50%  | 1/10/2026     | 100,759                    | 0.00%                 |
| National Fuel Gas Co.                              | \$140,000   | 3.95%  | 15/9/2027     | 136,047                    | 0.00%                 |
| National Grid North America, Inc.                  | €400,000    | 0.41%  | 20/1/2026     | 404,450                    | 0.01%                 |
| National Grid North America, Inc.                  | €700,000    | 3.25%  | 25/11/2029    | 727,588                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000   | 4.45%  | 13/3/2026     | 99,830                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$600,000   | 1.00%  | 15/6/2026     | 569,619                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$115,000   | 4.80%  | 5/2/2027      | 115,288                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$150,000   | 3.05%  | 25/4/2027     | 144,588                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000   | 5.10%  | 6/5/2027      | 100,793                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$250,000   | 4.12%  | 16/9/2027     | 246,651                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$90,000    | 3.40%  | 7/2/2028      | 86,439                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000   | 4.80%  | 15/3/2028     | 175,245                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000   | 4.85%  | 7/2/2029      | 100,019                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$350,000   | 5.15%  | 15/6/2029     | 354,285                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$55,000    | 7.13%  | 15/9/2053     | 56,753                     | 0.00%                 |
| National Securities Clearing Corp.                 | \$250,000   | 5.00%  | 30/5/2028     | 250,781                    | 0.01%                 |
| Nestle Capital Corp.                               | \$200,000   | 4.65%  | 12/3/2029     | 199,701                    | 0.00%                 |
| Nestle Capital Corp.                               | AUD500,000  | 4.60%  | 4/4/2029      | 310,588                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €1,000,000  | 0.00%  | 14/6/2026     | 999,500                    | 0.02%                 |
| Nestle Holdings, Inc.                              | \$150,000   | 0.63%  | 15/1/2026     | 144,124                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$175,000   | 5.25%  | 13/3/2026     | 176,544                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$675,000   | 1.15%  | 14/1/2027     | 630,460                    | 0.01%                 |
| Nestle Holdings, Inc.                              | £900,000    | 2.13%  | 4/4/2027      | 1,068,637                  | 0.02%                 |
| Nestle Holdings, Inc.                              | \$209,000   | 1.00%  | 15/9/2027     | 190,344                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$475,000   | 4.13%  | 1/10/2027     | 469,325                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$175,000   | 5.00%  | 14/3/2028     | 176,381                    | 0.00%                 |
| Nestle Holdings, Inc.                              | CAD840,000  | 2.19%  | 26/1/2029     | 557,149                    | 0.01%                 |
| Netflix, Inc.                                      | €500,000    | 3.63%  | 15/5/2027     | 528,637                    | 0.01%                 |
| Netflix, Inc.                                      | \$850,000   | 4.88%  | 15/4/2028     | 853,460                    | 0.02%                 |
| Netflix, Inc.                                      | \$175,000   | 5.88%  | 15/11/2028    | 181,285                    | 0.00%                 |
| Netflix, Inc.                                      | \$1,000,000 | 6.38%  | 15/5/2029     | 1,058,920                  | 0.02%                 |
| Netflix, Inc.                                      | €500,000    | 4.63%  | 15/5/2029     | 554,107                    | 0.01%                 |
| New York Life Global Funding                       | \$150,000   | 0.85%  | 15/1/2026     | 144,330                    | 0.00%                 |
| New York Life Global Funding                       | \$100,000   | 1.15%  | 9/6/2026      | 95,289                     | 0.00%                 |
| New York Life Global Funding                       | \$500,000   | 2.35%  | 14/7/2026     | 484,111                    | 0.01%                 |
| New York Life Global Funding                       | \$100,000   | 5.45%  | 18/9/2026     | 101,491                    | 0.00%                 |
| New York Life Global Funding                       | €500,000    | 0.25%  | 23/1/2027     | 493,749                    | 0.01%                 |
| New York Life Global Funding                       | \$150,000   | 4.90%  | 2/4/2027      | 150,924                    | 0.00%                 |
| New York Life Global Funding                       | \$200,000   | 3.25%  | 7/4/2027      | 194,181                    | 0.00%                 |
| New York Life Global Funding                       | £400,000    | 1.50%  | 15/7/2027     | 462,135                    | 0.01%                 |
| New York Life Global Funding                       | \$200,000   | 4.85%  | 9/1/2028      | 200,489                    | 0.00%                 |
| New York Life Global Funding                       | CAD300,000  | 2.00%  | 17/4/2028     | 199,235                    | 0.00%                 |
| New York Life Global Funding                       | AUD400,000  | 5.35%  | 19/9/2028     | 252,739                    | 0.01%                 |
| New York Life Global Funding                       | \$275,000   | 4.70%  | 29/1/2029     | 274,062                    | 0.01%                 |
| New York Life Global Funding                       | \$125,000   | 5.00%  | 6/6/2029      | 125,695                    | 0.00%                 |
| New York Life Global Funding                       | \$125,000   | 4.60%  | 5/12/2029     | 123,742                    | 0.00%                 |
| New York State Electric & Gas Corp.                | \$215,000   | 3.25%  | 1/12/2026     | 208,535                    | 0.01%                 |
| Newmont Corp./Newcrest Finance Pty Ltd.            | \$2,000,000 | 5.30%  | 15/3/2026     | 2,012,352                  | 0.04%                 |
| NextEra Energy Capital Holdings, Inc.              | \$200,000   | 4.95%  | 29/1/2026     | 200,469                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.              | \$335,000   | 3.55%  | 1/5/2027      | 326,444                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$250,000   | 4.63%  | 15/7/2027     | 249,647                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$250,000   | 4.90%  | 28/2/2028     | 250,213                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$390,000   | 1.90%  | 15/6/2028     | 353,134                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$400,000   | 4.90%  | 15/3/2029     | 398,921                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$525,000   | 6.70%  | 1/9/2054      | 533,438                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$115,000   | 4.80%  | 1/12/2077     | 110,795                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.              | \$320,000   | 3.80%  | 15/3/2082     | 304,269                    | 0.01%                 |
| NiSource, Inc.                                     | \$300,000   | 3.49%  | 15/5/2027     | 291,808                    | 0.01%                 |
| NiSource, Inc.                                     | \$105,000   | 5.25%  | 30/3/2028     | 105,868                    | 0.00%                 |
| NiSource, Inc.                                     | \$125,000   | 5.20%  | 1/7/2029      | 125,903                    | 0.00%                 |
| NiSource, Inc.                                     | \$250,000   | 2.95%  | 1/9/2029      | 228,747                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC                    | \$175,000   | 2.00%  | 9/3/2026      | 167,876                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                    | \$175,000   | 1.85%  | 16/9/2026     | 164,224                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nissan Motor Acceptance Co. LLC           | \$100,000   | 5.30%  | 13/9/2027     | 98,992                     | 0.00%                 |
| Nissan Motor Acceptance Co. LLC           | \$175,000   | 2.75%  | 9/3/2028      | 159,048                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC           | \$200,000   | 7.05%  | 15/9/2028     | 207,209                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC           | \$100,000   | 5.55%  | 13/9/2029     | 98,762                     | 0.00%                 |
| NMI Holdings, Inc.                        | \$100,000   | 6.00%  | 15/8/2029     | 101,028                    | 0.00%                 |
| NNN, Inc.                                 | \$100,000   | 3.60%  | 15/12/2026    | 97,885                     | 0.00%                 |
| NNN, Inc.                                 | \$150,000   | 4.30%  | 15/10/2028    | 146,397                    | 0.00%                 |
| Nordson Corp.                             | \$100,000   | 5.60%  | 15/9/2028     | 102,108                    | 0.00%                 |
| Nordson Corp.                             | \$125,000   | 4.50%  | 15/12/2029    | 121,960                    | 0.00%                 |
| Norfolk Southern Corp.                    | \$700,000   | 2.90%  | 15/6/2026     | 683,815                    | 0.01%                 |
| Norfolk Southern Corp.                    | \$1,095,000 | 3.15%  | 1/6/2027      | 1,059,133                  | 0.02%                 |
| Norfolk Southern Corp.                    | \$100,000   | 2.55%  | 1/11/2029     | 90,147                     | 0.00%                 |
| Northern Trust Corp.                      | \$500,000   | 4.00%  | 10/5/2027     | 493,302                    | 0.01%                 |
| Northrop Grumman Corp.                    | \$500,000   | 3.25%  | 15/1/2028     | 477,791                    | 0.01%                 |
| Northwest Pipeline LLC                    | \$95,000    | 4.00%  | 1/4/2027      | 93,211                     | 0.00%                 |
| Northwestern Mutual Global Funding        | \$125,000   | 5.07%  | 25/3/2027     | 126,123                    | 0.00%                 |
| Northwestern Mutual Global Funding        | \$100,000   | 4.11%  | 12/9/2027     | 98,635                     | 0.00%                 |
| Northwestern Mutual Global Funding        | \$300,000   | 4.35%  | 15/9/2027     | 297,713                    | 0.01%                 |
| Northwestern Mutual Global Funding        | \$275,000   | 4.90%  | 12/6/2028     | 274,899                    | 0.01%                 |
| Northwestern Mutual Global Funding        | \$100,000   | 4.71%  | 10/1/2029     | 99,183                     | 0.00%                 |
| NRG Energy, Inc.                          | \$200,000   | 2.45%  | 2/12/2027     | 185,691                    | 0.00%                 |
| NSTAR Electric Co.                        | \$200,000   | 3.20%  | 15/5/2027     | 193,193                    | 0.00%                 |
| Nucor Corp.                               | \$100,000   | 4.30%  | 23/5/2027     | 99,202                     | 0.00%                 |
| Oaktree Specialty Lending Corp.           | \$75,000    | 2.70%  | 15/1/2027     | 70,623                     | 0.00%                 |
| Oaktree Strategic Credit Fund             | \$110,000   | 8.40%  | 14/11/2028    | 117,754                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$175,000   | 5.55%  | 15/3/2026     | 175,853                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$100,000   | 8.50%  | 15/7/2027     | 106,702                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$125,000   | 6.38%  | 1/9/2028      | 129,060                    | 0.00%                 |
| Occidental Petroleum Corp.                | \$320,000   | 5.20%  | 1/8/2029      | 317,582                    | 0.01%                 |
| OGE Energy Corp.                          | \$50,000    | 5.45%  | 15/5/2029     | 50,750                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$85,000    | 3.80%  | 15/8/2028     | 82,026                     | 0.00%                 |
| Old Republic International Corp.          | \$100,000   | 3.88%  | 26/8/2026     | 98,410                     | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$350,000   | 5.25%  | 15/1/2026     | 350,575                    | 0.01%                 |
| Omega Healthcare Investors, Inc.          | \$200,000   | 4.75%  | 15/1/2028     | 197,299                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$125,000   | 3.63%  | 1/10/2029     | 115,357                    | 0.00%                 |
| Omnicom Finance Holdings plc              | €500,000    | 0.80%  | 8/7/2027      | 493,629                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$300,000   | 3.60%  | 15/4/2026     | 295,787                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 4.30%  | 15/5/2028     | 98,709                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$180,000   | 3.70%  | 15/11/2028    | 173,035                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$125,000   | 4.65%  | 1/11/2029     | 123,754                    | 0.00%                 |
| ONE Gas, Inc.                             | \$100,000   | 5.10%  | 1/4/2029      | 100,699                    | 0.00%                 |
| ONEOK, Inc.                               | \$306,000   | 5.85%  | 15/1/2026     | 308,789                    | 0.01%                 |
| ONEOK, Inc.                               | \$145,000   | 5.00%  | 1/3/2026      | 145,178                    | 0.00%                 |
| ONEOK, Inc.                               | \$235,000   | 4.00%  | 13/7/2027     | 230,735                    | 0.01%                 |
| ONEOK, Inc.                               | \$275,000   | 4.25%  | 24/9/2027     | 271,047                    | 0.01%                 |
| ONEOK, Inc.                               | \$100,000   | 4.55%  | 15/7/2028     | 98,530                     | 0.00%                 |
| ONEOK, Inc.                               | \$145,000   | 5.65%  | 1/11/2028     | 148,001                    | 0.00%                 |
| ONEOK, Inc.                               | \$475,000   | 4.35%  | 15/3/2029     | 462,494                    | 0.01%                 |
| Oracle Corp.                              | \$550,000   | 1.65%  | 25/3/2026     | 530,265                    | 0.01%                 |
| Oracle Corp.                              | \$200,000   | 2.65%  | 15/7/2026     | 194,034                    | 0.00%                 |
| Oracle Corp.                              | \$525,000   | 3.25%  | 15/11/2027    | 504,686                    | 0.01%                 |
| Oracle Corp.                              | \$2,000,000 | 2.30%  | 25/3/2028     | 1,849,335                  | 0.04%                 |
| Oracle Corp.                              | \$800,000   | 4.20%  | 27/9/2029     | 772,523                    | 0.02%                 |
| O'Reilly Automotive, Inc.                 | \$150,000   | 5.75%  | 20/11/2026    | 152,595                    | 0.00%                 |
| O'Reilly Automotive, Inc.                 | \$200,000   | 3.60%  | 1/9/2027      | 194,102                    | 0.00%                 |
| O'Reilly Automotive, Inc.                 | \$200,000   | 4.35%  | 1/6/2028      | 196,453                    | 0.00%                 |
| Oshkosh Corp.                             | \$200,000   | 4.60%  | 15/5/2028     | 197,419                    | 0.00%                 |
| Otis Worldwide Corp.                      | \$435,000   | 2.29%  | 5/4/2027      | 412,357                    | 0.01%                 |
| Ovintiv, Inc.                             | \$100,000   | 5.38%  | 1/1/2026      | 100,310                    | 0.00%                 |
| Ovintiv, Inc.                             | \$140,000   | 5.65%  | 15/5/2028     | 141,879                    | 0.00%                 |
| Owens Corning                             | \$100,000   | 5.50%  | 15/6/2027     | 101,746                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$175,000   | 4.45%  | 30/3/2026     | 174,896                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$175,000   | 5.05%  | 10/8/2026     | 176,471                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$200,000   | 4.50%  | 25/11/2026    | 200,161                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$100,000   | 5.00%  | 13/5/2027     | 101,115                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$150,000   | 4.45%  | 6/8/2027      | 149,868                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$400,000   | 4.60%  | 10/1/2028     | 399,086                    | 0.01%                 |
| PACCAR Financial Corp.                    | \$175,000   | 4.95%  | 10/8/2028     | 176,356                    | 0.00%                 |
| PACCAR Financial Corp.                    | \$100,000   | 4.60%  | 31/1/2029     | 99,658                     | 0.00%                 |
| PACCAR Financial Corp.                    | \$125,000   | 4.00%  | 26/9/2029     | 121,037                    | 0.00%                 |
| PACCAR Financial Europe BV                | €500,000    | 0.00%  | 1/3/2026      | 501,585                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.                        | \$555,000   | 3.15%  | 1/1/2026      | 545,260                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$305,000   | 2.95%  | 1/3/2026      | 298,124                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$110,000   | 5.45%  | 15/6/2027     | 111,250                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$200,000   | 2.10%  | 1/8/2027      | 186,523                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$200,000   | 3.30%  | 1/12/2027     | 191,078                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$165,000   | 3.00%  | 15/6/2028     | 154,641                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$500,000   | 3.75%  | 1/7/2028      | 478,256                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$200,000   | 4.65%  | 1/8/2028      | 196,730                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$165,000   | 6.10%  | 15/1/2029     | 170,678                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$500,000   | 4.20%  | 1/3/2029      | 482,255                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$175,000   | 5.55%  | 15/5/2029     | 177,835                    | 0.00%                 |
| Pacific Life Global Funding II                    | \$300,000   | 4.90%  | 4/4/2028      | 298,733                    | 0.01%                 |
| Pacific Life Global Funding II                    | \$100,000   | 5.50%  | 18/7/2028     | 101,615                    | 0.00%                 |
| Pacific Life Global Funding II                    | \$275,000   | 4.90%  | 11/1/2029     | 274,370                    | 0.01%                 |
| Packaging Corp. of America                        | \$100,000   | 3.40%  | 15/12/2027    | 96,365                     | 0.00%                 |
| Paramount Global                                  | \$450,000   | 2.90%  | 15/1/2027     | 430,258                    | 0.01%                 |
| Paramount Global                                  | \$900,000   | 4.20%  | 1/6/2029      | 849,314                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$850,000   | 3.25%  | 1/3/2027      | 825,738                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$2,375,000 | 4.25%  | 15/9/2027     | 2,350,794                  | 0.05%                 |
| Parker-Hannifin Corp.                             | \$500,000   | 3.25%  | 14/6/2029     | 467,871                    | 0.01%                 |
| PartnerRe Finance B LLC                           | \$125,000   | 3.70%  | 2/7/2029      | 118,108                    | 0.00%                 |
| Patterson-UTI Energy, Inc.                        | \$105,000   | 3.95%  | 1/2/2028      | 100,452                    | 0.00%                 |
| PayPal Holdings, Inc.                             | \$100,000   | 3.90%  | 1/6/2027      | 98,537                     | 0.00%                 |
| PayPal Holdings, Inc.                             | \$500,000   | 2.85%  | 1/10/2029     | 456,895                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$500,000   | 4.40%  | 1/7/2027      | 493,327                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$300,000   | 5.88%  | 15/11/2027    | 307,147                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$500,000   | 5.70%  | 1/2/2028      | 508,581                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$175,000   | 5.55%  | 1/5/2028      | 177,582                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$175,000   | 6.05%  | 1/8/2028      | 180,100                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$255,000   | 5.35%  | 30/3/2029     | 256,746                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$175,000   | 4.55%  | 13/2/2026     | 175,369                    | 0.00%                 |
| PepsiCo, Inc.                                     | \$200,000   | 2.85%  | 24/2/2026     | 196,550                    | 0.00%                 |
| PepsiCo, Inc.                                     | \$125,000   | 5.13%  | 10/11/2026    | 126,574                    | 0.00%                 |
| PepsiCo, Inc.                                     | \$450,000   | 2.63%  | 19/3/2027     | 433,549                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$300,000   | 3.00%  | 15/10/2027    | 288,859                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$175,000   | 4.45%  | 15/5/2028     | 174,823                    | 0.00%                 |
| PepsiCo, Inc.                                     | \$375,000   | 2.63%  | 29/7/2029     | 343,748                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$625,000   | 4.45%  | 19/5/2026     | 624,146                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$500,000   | 4.45%  | 19/5/2028     | 495,624                    | 0.01%                 |
| Pfizer, Inc.                                      | \$300,000   | 2.75%  | 3/6/2026      | 293,024                    | 0.01%                 |
| Pfizer, Inc.                                      | \$200,000   | 3.00%  | 15/12/2026    | 194,619                    | 0.00%                 |
| Pfizer, Inc.                                      | \$225,000   | 3.60%  | 15/9/2028     | 217,724                    | 0.01%                 |
| Pfizer, Inc.                                      | \$250,000   | 3.45%  | 15/3/2029     | 238,369                    | 0.01%                 |
| PG&E Wildfire Recovery Funding LLC                | \$70,377    | 3.59%  | 1/6/2030      | 68,126                     | 0.00%                 |
| Pharmacia LLC                                     | \$400,000   | 6.60%  | 1/12/2028     | 424,971                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$350,000   | 4.88%  | 13/2/2026     | 351,049                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$490,000   | 0.88%  | 1/5/2026      | 466,430                    | 0.01%                 |
| Philip Morris International, Inc.                 | €300,000    | 0.13%  | 3/8/2026      | 298,249                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$200,000   | 4.75%  | 12/2/2027     | 200,476                    | 0.00%                 |
| Philip Morris International, Inc.                 | \$100,000   | 4.38%  | 1/11/2027     | 99,168                     | 0.00%                 |
| Philip Morris International, Inc.                 | \$375,000   | 5.13%  | 17/11/2027    | 379,483                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$375,000   | 4.88%  | 15/2/2028     | 375,824                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$250,000   | 5.25%  | 7/9/2028      | 253,628                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$200,000   | 4.88%  | 13/2/2029     | 199,864                    | 0.00%                 |
| Philip Morris International, Inc.                 | \$475,000   | 4.63%  | 1/11/2029     | 468,566                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$275,000   | 5.63%  | 17/11/2029    | 283,263                    | 0.01%                 |
| Phillips 66                                       | \$100,000   | 1.30%  | 15/2/2026     | 96,353                     | 0.00%                 |
| Phillips 66                                       | \$260,000   | 3.90%  | 15/3/2028     | 252,131                    | 0.01%                 |
| Phillips 66 Co.                                   | \$100,000   | 3.55%  | 1/10/2026     | 98,184                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                    | \$300,000   | 3.50%  | 1/6/2029      | 282,712                    | 0.01%                 |
| Piedmont Operating Partnership LP                 | \$125,000   | 9.25%  | 20/7/2028     | 137,416                    | 0.00%                 |
| Piedmont Operating Partnership LP                 | \$85,000    | 6.88%  | 15/7/2029     | 87,388                     | 0.00%                 |
| Pioneer Natural Resources Co.                     | \$510,000   | 1.13%  | 15/1/2026     | 492,229                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$105,000   | 4.50%  | 15/12/2026    | 104,474                    | 0.00%                 |
| PNC Bank NA                                       | \$250,000   | 4.78%  | 15/1/2027     | 250,086                    | 0.01%                 |
| PNC Bank NA                                       | \$350,000   | 4.05%  | 26/7/2028     | 338,177                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$200,000   | 5.81%  | 12/6/2026     | 200,776                    | 0.00%                 |
| PNC Financial Services Group, Inc.                | \$300,000   | 4.76%  | 26/1/2027     | 299,544                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$400,000   | 3.15%  | 19/5/2027     | 385,933                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$150,000   | 5.10%  | 23/7/2027     | 150,685                    | 0.00%                 |
| PNC Financial Services Group, Inc.                | \$400,000   | 6.62%  | 20/10/2027    | 411,949                    | 0.01%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| PNC Financial Services Group, Inc.    | \$200,000   | 5.30%  | 21/1/2028     | 201,640                    | 0.00%                 |
| PNC Financial Services Group, Inc.    | \$600,000   | 5.35%  | 2/12/2028     | 608,073                    | 0.01%                 |
| PNC Financial Services Group, Inc.    | \$475,000   | 3.45%  | 23/4/2029     | 449,433                    | 0.01%                 |
| PNC Financial Services Group, Inc.    | \$500,000   | 5.58%  | 12/6/2029     | 508,353                    | 0.01%                 |
| PNC Financial Services Group, Inc.    | \$1,225,000 | 5.49%  | 14/5/2030     | 1,241,520                  | 0.02%                 |
| Polaris, Inc.                         | \$175,000   | 6.95%  | 15/3/2029     | 184,100                    | 0.00%                 |
| PPG Industries, Inc.                  | \$500,000   | 1.20%  | 15/3/2026     | 478,838                    | 0.01%                 |
| Pricoa Global Funding I               | \$150,000   | 4.40%  | 27/8/2027     | 149,217                    | 0.00%                 |
| Pricoa Global Funding I               | \$350,000   | 5.10%  | 30/5/2028     | 352,654                    | 0.01%                 |
| Principal Financial Group, Inc.       | \$400,000   | 3.10%  | 15/11/2026    | 388,461                    | 0.01%                 |
| Principal Financial Group, Inc.       | \$100,000   | 3.70%  | 15/5/2029     | 95,212                     | 0.00%                 |
| Principal Life Global Funding II      | \$400,000   | 0.88%  | 12/1/2026     | 384,446                    | 0.01%                 |
| Principal Life Global Funding II      | \$200,000   | 1.50%  | 17/11/2026    | 188,751                    | 0.00%                 |
| Principal Life Global Funding II      | \$100,000   | 4.60%  | 19/8/2027     | 99,692                     | 0.00%                 |
| Principal Life Global Funding II      | \$275,000   | 5.10%  | 25/1/2029     | 275,433                    | 0.01%                 |
| Principal Life Global Funding II      | \$150,000   | 4.95%  | 27/11/2029    | 149,458                    | 0.00%                 |
| Private Export Funding Corp.          | \$125,000   | 3.90%  | 15/10/2027    | 122,825                    | 0.00%                 |
| Private Export Funding Corp.          | \$150,000   | 4.30%  | 15/12/2028    | 148,163                    | 0.00%                 |
| Procter & Gamble Co.                  | \$650,000   | 2.70%  | 2/2/2026      | 638,123                    | 0.01%                 |
| Procter & Gamble Co.                  | €455,000    | 3.25%  | 2/8/2026      | 476,420                    | 0.01%                 |
| Procter & Gamble Co.                  | \$325,000   | 2.80%  | 25/3/2027     | 314,334                    | 0.01%                 |
| Procter & Gamble Co.                  | \$200,000   | 4.35%  | 29/1/2029     | 199,034                    | 0.00%                 |
| Progressive Corp.                     | \$114,000   | 2.45%  | 15/1/2027     | 109,296                    | 0.00%                 |
| Progressive Corp.                     | \$300,000   | 2.50%  | 15/3/2027     | 287,252                    | 0.01%                 |
| Progressive Corp.                     | \$175,000   | 4.00%  | 1/3/2029      | 169,801                    | 0.00%                 |
| Prologis Euro Finance LLC             | €100,000    | 0.25%  | 10/9/2027     | 96,629                     | 0.00%                 |
| Prologis Euro Finance LLC             | €300,000    | 0.38%  | 6/2/2028      | 288,154                    | 0.01%                 |
| Prologis Euro Finance LLC             | €1,500,000  | 1.88%  | 5/1/2029      | 1,492,159                  | 0.03%                 |
| Prologis LP                           | \$301,000   | 2.13%  | 15/4/2027     | 285,115                    | 0.01%                 |
| Prologis LP                           | \$300,000   | 4.88%  | 15/6/2028     | 300,802                    | 0.01%                 |
| Prologis LP                           | CAD145,000  | 4.70%  | 1/3/2029      | 103,955                    | 0.00%                 |
| Prospect Capital Corp.                | \$100,000   | 3.36%  | 15/11/2026    | 93,236                     | 0.00%                 |
| Protective Life Global Funding        | \$500,000   | 5.37%  | 6/1/2026      | 502,987                    | 0.01%                 |
| Protective Life Global Funding        | \$150,000   | 4.99%  | 12/1/2027     | 150,453                    | 0.00%                 |
| Protective Life Global Funding        | \$250,000   | 5.22%  | 12/6/2029     | 251,555                    | 0.01%                 |
| Protective Life Global Funding        | \$150,000   | 4.77%  | 9/12/2029     | 148,677                    | 0.00%                 |
| Prudential Financial, Inc.            | \$700,000   | 1.50%  | 10/3/2026     | 675,414                    | 0.01%                 |
| Prudential Financial, Inc.            | \$106,000   | 5.38%  | 15/5/2045     | 105,283                    | 0.00%                 |
| Prudential Financial, Inc.            | \$500,000   | 4.50%  | 15/9/2047     | 482,662                    | 0.01%                 |
| Prudential Funding Asia plc           | \$200,000   | 2.95%  | 3/11/2033     | 181,805                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$195,000   | 3.00%  | 15/5/2027     | 188,279                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$75,000    | 3.70%  | 1/5/2028      | 72,501                     | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$185,000   | 5.85%  | 15/11/2027    | 190,192                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$125,000   | 5.20%  | 1/4/2029      | 126,333                    | 0.00%                 |
| Public Storage Operating Co.          | \$400,000   | 1.50%  | 9/11/2026     | 378,499                    | 0.01%                 |
| Public Storage Operating Co.          | \$200,000   | 5.13%  | 15/1/2029     | 202,378                    | 0.00%                 |
| Public Storage Operating Co.          | \$100,000   | 3.39%  | 1/5/2029      | 94,402                     | 0.00%                 |
| Puget Energy, Inc.                    | \$130,000   | 2.38%  | 15/6/2028     | 118,634                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$400,000   | 3.25%  | 20/5/2027     | 389,080                    | 0.01%                 |
| Quanta Services, Inc.                 | \$125,000   | 4.75%  | 9/8/2027      | 124,789                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$300,000   | 3.45%  | 1/6/2026      | 295,002                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$150,000   | 4.60%  | 15/12/2027    | 149,821                    | 0.00%                 |
| Radian Group, Inc.                    | \$400,000   | 4.88%  | 15/3/2027     | 396,920                    | 0.01%                 |
| Radian Group, Inc.                    | \$125,000   | 6.20%  | 15/5/2029     | 128,331                    | 0.00%                 |
| Realty Income Corp.                   | \$400,000   | 0.75%  | 15/3/2026     | 381,542                    | 0.01%                 |
| Realty Income Corp.                   | \$200,000   | 4.88%  | 1/6/2026      | 200,516                    | 0.00%                 |
| Realty Income Corp.                   | \$200,000   | 4.45%  | 15/9/2026     | 199,078                    | 0.00%                 |
| Realty Income Corp.                   | \$300,000   | 4.13%  | 15/10/2026    | 297,119                    | 0.01%                 |
| Realty Income Corp.                   | £300,000    | 1.88%  | 14/1/2027     | 351,744                    | 0.01%                 |
| Realty Income Corp.                   | \$300,000   | 3.00%  | 15/1/2027     | 290,136                    | 0.01%                 |
| Realty Income Corp.                   | £300,000    | 1.13%  | 13/7/2027     | 340,844                    | 0.01%                 |
| Realty Income Corp.                   | \$400,000   | 3.95%  | 15/8/2027     | 393,489                    | 0.01%                 |
| Realty Income Corp.                   | \$175,000   | 4.70%  | 15/12/2028    | 173,984                    | 0.00%                 |
| Realty Income Corp.                   | \$100,000   | 4.75%  | 15/2/2029     | 99,263                     | 0.00%                 |
| Realty Income Corp.                   | \$185,000   | 3.10%  | 15/12/2029    | 169,835                    | 0.00%                 |
| Regal Rexnord Corp.                   | \$175,000   | 6.05%  | 15/2/2026     | 176,603                    | 0.00%                 |
| Regal Rexnord Corp.                   | \$200,000   | 6.05%  | 15/4/2028     | 203,541                    | 0.00%                 |
| Regency Centers LP                    | \$200,000   | 4.13%  | 15/3/2028     | 194,894                    | 0.00%                 |
| Regency Centers LP                    | \$325,000   | 2.95%  | 15/9/2029     | 297,819                    | 0.01%                 |
| Regions Financial Corp.               | \$200,000   | 5.72%  | 6/6/2030      | 202,576                    | 0.00%                 |
| Reinsurance Group of America, Inc.    | \$150,000   | 3.90%  | 15/5/2029     | 143,266                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Reliance Standard Life Global Funding II                                   | \$300,000 | 1.51%  | 28/9/2026     | 281,452                    | 0.01%                 |
| Reliance Standard Life Global Funding II                                   | \$100,000 | 2.75%  | 21/1/2027     | 94,661                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.  | \$125,000 | 3.60%  | 15/4/2029     | 117,634                    | 0.00%                 |
| Republic Services, Inc.  | \$450,000 | 2.90%  | 1/7/2026      | 439,888                    | 0.01%                 |
| Republic Services, Inc.  | \$175,000 | 3.95%  | 15/5/2028     | 170,482                    | 0.00%                 |
| Republic Services, Inc.  | \$175,000 | 4.88%  | 1/4/2029      | 174,656                    | 0.00%                 |
| Revvity, Inc.  | \$200,000 | 3.30%  | 15/9/2029     | 184,624                    | 0.00%                 |
| Rexford Industrial Realty LP   | \$100,000 | 5.00%  | 15/6/2028     | 99,600                     | 0.00%                 |
| RGA Global Funding   | \$175,000 | 2.70%  | 18/1/2029     | 159,805                    | 0.00%                 |
| RGA Global Funding   | \$175,000 | 5.45%  | 24/5/2029     | 177,162                    | 0.00%                 |
| Roche Holdings, Inc.   | \$200,000 | 0.99%  | 5/3/2026      | 192,124                    | 0.00%                 |
| Roche Holdings, Inc.   | \$250,000 | 5.27%  | 13/11/2026    | 253,459                    | 0.01%                 |
| Roche Holdings, Inc.   | \$400,000 | 2.31%  | 10/3/2027     | 381,607                    | 0.01%                 |
| Roche Holdings, Inc.   | \$775,000 | 5.34%  | 13/11/2028    | 791,728                    | 0.02%                 |
| Roche Holdings, Inc.   | \$300,000 | 1.93%  | 13/12/2028    | 269,960                    | 0.01%                 |
| Roche Holdings, Inc.   | \$400,000 | 4.79%  | 8/3/2029      | 400,567                    | 0.01%                 |
| Roche Holdings, Inc.   | \$200,000 | 4.20%  | 9/9/2029      | 195,358                    | 0.00%                 |
| Rochester Gas & Electric Corp.   | \$95,000  | 3.10%  | 1/6/2027      | 90,892                     | 0.00%                 |
| Rockwell Automation, Inc.  | \$275,000 | 3.50%  | 1/3/2029      | 261,113                    | 0.01%                 |
| Roper Technologies, Inc.   | \$100,000 | 4.50%  | 15/10/2029    | 98,141                     | 0.00%                 |
| Royalty Pharma plc   | \$200,000 | 1.75%  | 2/9/2027      | 184,258                    | 0.00%                 |
| Royalty Pharma plc   | \$100,000 | 5.15%  | 2/9/2029      | 99,687                     | 0.00%                 |
| RPM International, Inc.  | \$300,000 | 3.75%  | 15/3/2027     | 293,303                    | 0.01%                 |
| RTX Corp.  | \$175,000 | 5.00%  | 27/2/2026     | 175,789                    | 0.00%                 |
| RTX Corp.  | \$452,000 | 3.50%  | 15/3/2027     | 440,646                    | 0.01%                 |
| RTX Corp.  | \$618,000 | 3.13%  | 4/5/2027      | 596,327                    | 0.01%                 |
| RTX Corp.  | \$600,000 | 4.13%  | 16/11/2028    | 584,331                    | 0.01%                 |
| Ryder System, Inc.   | \$500,000 | 2.85%  | 1/3/2027      | 479,307                    | 0.01%                 |
| Ryder System, Inc.   | \$200,000 | 5.65%  | 1/3/2028      | 204,479                    | 0.00%                 |
| Ryder System, Inc.   | \$550,000 | 5.25%  | 1/6/2028      | 555,306                    | 0.01%                 |
| Ryder System, Inc.   | \$200,000 | 6.30%  | 1/12/2028     | 209,507                    | 0.01%                 |
| Ryder System, Inc.   | \$175,000 | 5.38%  | 15/3/2029     | 177,084                    | 0.00%                 |
| Ryder System, Inc.   | \$100,000 | 4.95%  | 1/9/2029      | 99,625                     | 0.00%                 |
| Ryder System, Inc.   | \$50,000  | 4.90%  | 1/12/2029     | 49,561                     | 0.00%                 |
| S&P Global, Inc.   | \$300,000 | 2.45%  | 1/3/2027      | 286,798                    | 0.01%                 |
| S&P Global, Inc.   | \$875,000 | 2.70%  | 1/3/2029      | 805,553                    | 0.02%                 |
| Sabal Trail Transmission LLC   | \$105,000 | 4.25%  | 1/5/2028      | 101,456                    | 0.00%                 |
| Sabine Pass Liquefaction LLC   | \$860,000 | 5.88%  | 30/6/2026     | 868,328                    | 0.02%                 |
| Sabine Pass Liquefaction LLC   | \$285,000 | 5.00%  | 15/3/2027     | 285,692                    | 0.01%                 |
| Sabine Pass Liquefaction LLC   | \$270,000 | 4.20%  | 15/3/2028     | 263,575                    | 0.01%                 |
| Sabra Health Care LP   | \$300,000 | 5.13%  | 15/8/2026     | 300,028                    | 0.01%                 |
| Sabra Health Care LP   | \$200,000 | 3.90%  | 15/10/2029    | 186,979                    | 0.00%                 |
| Salesforce, Inc.   | \$300,000 | 3.70%  | 11/4/2028     | 292,164                    | 0.01%                 |
| Sammons Financial Group Global Funding                                     | \$100,000 | 5.10%  | 10/12/2029    | 99,256                     | 0.00%                 |
| San Diego Gas & Electric Co.   | \$200,000 | 2.50%  | 15/5/2026     | 194,461                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$100,000 | 4.95%  | 15/8/2028     | 100,391                    | 0.00%                 |
| San Francisco City & County Public Utilities Commission Wastewater Revenue | \$125,000 | 4.66%  | 1/10/2027     | 125,257                    | 0.00%                 |
| Sanofi SA  | €300,000  | 0.50%  | 13/1/2027     | 298,098                    | 0.01%                 |
| Schlumberger Finance BV  | €300,000  | 1.38%  | 28/10/2026    | 303,354                    | 0.01%                 |
| Schlumberger Finance BV  | €200,000  | 0.25%  | 15/10/2027    | 193,643                    | 0.00%                 |
| Schlumberger Holdings Corp.  | \$100,000 | 5.00%  | 29/5/2027     | 100,510                    | 0.00%                 |
| Schlumberger Holdings Corp.  | \$305,000 | 3.90%  | 17/5/2028     | 296,031                    | 0.01%                 |
| Schlumberger Investment SA   | \$100,000 | 4.50%  | 15/5/2028     | 99,214                     | 0.00%                 |
| Schneider Electric SE  | €800,000  | 0.25%  | 11/3/2029     | 750,028                    | 0.02%                 |
| Sealed Air Corp.   | \$200,000 | 1.57%  | 15/10/2026    | 188,194                    | 0.00%                 |
| Sempra   | \$145,000 | 3.25%  | 15/6/2027     | 139,559                    | 0.00%                 |
| Sempra   | \$255,000 | 3.40%  | 1/2/2028      | 243,692                    | 0.01%                 |
| Sempra   | \$205,000 | 4.13%  | 1/4/2052      | 196,325                    | 0.00%                 |
| Sempra   | \$650,000 | 6.88%  | 1/10/2054     | 656,848                    | 0.01%                 |
| Shell International Finance BV   | \$500,000 | 2.88%  | 10/5/2026     | 489,139                    | 0.01%                 |
| Sherwin-Williams Co.   | \$175,000 | 3.95%  | 15/1/2026     | 173,794                    | 0.00%                 |
| Sherwin-Williams Co.   | \$300,000 | 3.45%  | 1/6/2027      | 291,738                    | 0.01%                 |
| Sherwin-Williams Co.   | \$100,000 | 4.55%  | 1/3/2028      | 99,284                     | 0.00%                 |
| Shire Acquisitions Investments Ireland DAC                                 | \$20,000  | 3.20%  | 23/9/2026     | 19,553                     | 0.00%                 |
| Silgan Holdings, Inc.  | \$125,000 | 1.40%  | 1/4/2026      | 119,205                    | 0.00%                 |
| Simon Property Group LP  | \$250,000 | 3.30%  | 15/1/2026     | 246,539                    | 0.01%                 |
| Simon Property Group LP  | \$300,000 | 1.38%  | 15/1/2027     | 281,162                    | 0.01%                 |
| Simon Property Group LP  | \$325,000 | 3.38%  | 1/12/2027     | 314,497                    | 0.01%                 |
| Simon Property Group LP  | \$325,000 | 2.45%  | 13/9/2029     | 292,122                    | 0.01%                 |
| Sixth Street Lending Partners  | \$175,000 | 6.50%  | 11/3/2029     | 177,179                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sixth Street Specialty Lending, Inc.   | \$375,000   | 2.50%  | 1/8/2026      | 360,272                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc.   | \$100,000   | 6.95%  | 14/8/2028     | 104,104                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.   | \$100,000   | 6.13%  | 1/3/2029      | 101,252                    | 0.00%                 |
| Skyworks Solutions, Inc.               | \$900,000   | 1.80%  | 1/6/2026      | 861,988                    | 0.02%                 |
| Smithfield Foods, Inc.                 | \$150,000   | 4.25%  | 1/2/2027      | 146,705                    | 0.00%                 |
| Snap-on, Inc.                          | \$125,000   | 3.25%  | 1/3/2027      | 121,391                    | 0.00%                 |
| Solventum Corp.                        | \$200,000   | 5.45%  | 25/2/2027     | 201,782                    | 0.00%                 |
| Solventum Corp.                        | \$100,000   | 5.40%  | 1/3/2029      | 100,302                    | 0.00%                 |
| Sonoco Products Co.                    | \$100,000   | 4.45%  | 1/9/2026      | 99,289                     | 0.00%                 |
| Sonoco Products Co.                    | \$125,000   | 4.60%  | 1/9/2029      | 121,803                    | 0.00%                 |
| Southern California Edison Co.         | \$200,000   | 5.35%  | 1/3/2026      | 201,382                    | 0.00%                 |
| Southern California Edison Co.         | \$100,000   | 4.40%  | 6/9/2026      | 99,612                     | 0.00%                 |
| Southern California Edison Co.         | \$100,000   | 4.88%  | 1/2/2027      | 100,336                    | 0.00%                 |
| Southern California Edison Co.         | \$200,000   | 4.70%  | 1/6/2027      | 200,061                    | 0.00%                 |
| Southern California Edison Co.         | \$100,000   | 5.85%  | 1/11/2027     | 102,799                    | 0.00%                 |
| Southern California Edison Co.         | \$250,000   | 5.30%  | 1/3/2028      | 253,136                    | 0.01%                 |
| Southern California Edison Co.         | \$55,000    | 3.65%  | 1/3/2028      | 52,966                     | 0.00%                 |
| Southern California Edison Co.         | \$100,000   | 5.65%  | 1/10/2028     | 102,373                    | 0.00%                 |
| Southern California Edison Co.         | \$175,000   | 4.20%  | 1/3/2029      | 169,592                    | 0.00%                 |
| Southern California Edison Co.         | \$200,000   | 5.15%  | 1/6/2029      | 201,218                    | 0.00%                 |
| Southern California Gas Co.            | \$100,000   | 2.60%  | 15/6/2026     | 97,223                     | 0.00%                 |
| Southern California Gas Co.            | \$125,000   | 2.95%  | 15/4/2027     | 120,249                    | 0.00%                 |
| Southern Co.                           | \$220,000   | 5.11%  | 1/8/2027      | 221,787                    | 0.01%                 |
| Southern Co.                           | \$70,000    | 1.75%  | 15/3/2028     | 63,505                     | 0.00%                 |
| Southern Co.                           | \$90,000    | 4.85%  | 15/6/2028     | 90,094                     | 0.00%                 |
| Southern Co.                           | \$275,000   | 5.50%  | 15/3/2029     | 280,577                    | 0.01%                 |
| Southern Co.                           | \$225,000   | 4.00%  | 15/1/2051     | 220,047                    | 0.01%                 |
| Southern Co.                           | \$235,000   | 3.75%  | 15/9/2051     | 224,991                    | 0.01%                 |
| Southern Co.                           | €700,000    | 1.88%  | 15/9/2081     | 679,373                    | 0.01%                 |
| Southern Co. Gas Capital Corp.         | \$65,000    | 3.25%  | 15/6/2026     | 63,663                     | 0.00%                 |
| Southwest Airlines Co.                 | \$1,710,000 | 5.13%  | 15/6/2027     | 1,718,924                  | 0.03%                 |
| Southwest Gas Corp.                    | \$100,000   | 5.80%  | 1/12/2027     | 102,428                    | 0.00%                 |
| Southwest Gas Corp.                    | \$60,000    | 5.45%  | 23/3/2028     | 60,687                     | 0.00%                 |
| Southwest Gas Corp.                    | \$25,000    | 3.70%  | 1/4/2028      | 24,024                     | 0.00%                 |
| Southwestern Electric Power Co.        | \$100,000   | 1.65%  | 15/3/2026     | 96,232                     | 0.00%                 |
| Southwestern Electric Power Co.        | \$100,000   | 2.75%  | 1/10/2026     | 96,430                     | 0.00%                 |
| Southwestern Electric Power Co.        | \$100,000   | 4.10%  | 15/9/2028     | 97,031                     | 0.00%                 |
| Spectra Energy Partners LP             | \$100,000   | 3.38%  | 15/10/2026    | 97,632                     | 0.00%                 |
| Sprint Capital Corp.                   | \$800,000   | 6.88%  | 15/11/2028    | 848,697                    | 0.02%                 |
| Sprint LLC                             | \$1,550,000 | 7.63%  | 1/3/2026      | 1,585,099                  | 0.03%                 |
| SSM Health Care Corp.                  | \$175,000   | 4.89%  | 1/6/2028      | 174,486                    | 0.00%                 |
| Stanley Black & Decker, Inc.           | \$100,000   | 6.00%  | 6/3/2028      | 103,456                    | 0.00%                 |
| Starbucks Corp.                        | \$300,000   | 4.75%  | 15/2/2026     | 300,724                    | 0.01%                 |
| Starbucks Corp.                        | \$450,000   | 2.45%  | 15/6/2026     | 436,533                    | 0.01%                 |
| Starbucks Corp.                        | \$300,000   | 4.85%  | 8/2/2027      | 301,232                    | 0.01%                 |
| Starbucks Corp.                        | \$175,000   | 3.50%  | 1/3/2028      | 168,834                    | 0.00%                 |
| State of California                    | \$200,000   | 5.13%  | 1/9/2029      | 204,281                    | 0.00%                 |
| State of Oregon                        | \$157,591   | 5.89%  | 1/6/2027      | 160,698                    | 0.00%                 |
| State Public School Building Authority | \$100,000   | 5.00%  | 15/9/2027     | 100,789                    | 0.00%                 |
| State Street Bank & Trust Co.          | \$250,000   | 4.78%  | 23/11/2029    | 249,036                    | 0.01%                 |
| State Street Corp.                     | \$200,000   | 5.10%  | 18/5/2026     | 200,277                    | 0.00%                 |
| State Street Corp.                     | \$225,000   | 2.65%  | 19/5/2026     | 219,491                    | 0.01%                 |
| State Street Corp.                     | \$200,000   | 5.27%  | 3/8/2026      | 201,980                    | 0.00%                 |
| State Street Corp.                     | \$200,000   | 4.99%  | 18/3/2027     | 201,653                    | 0.00%                 |
| State Street Corp.                     | \$400,000   | 5.82%  | 4/11/2028     | 411,213                    | 0.01%                 |
| State Street Corp.                     | \$100,000   | 4.53%  | 20/2/2029     | 98,862                     | 0.00%                 |
| State Street Corp.                     | \$225,000   | 5.68%  | 21/11/2029    | 231,315                    | 0.01%                 |
| Stellantis Finance US, Inc.            | \$200,000   | 1.71%  | 29/1/2027     | 186,539                    | 0.00%                 |
| Stellantis Finance US, Inc.            | \$200,000   | 5.63%  | 12/1/2028     | 202,730                    | 0.00%                 |
| Stellantis NV                          | €700,000    | 3.88%  | 5/1/2026      | 729,916                    | 0.01%                 |
| Store Capital LLC                      | \$150,000   | 4.50%  | 15/3/2028     | 145,471                    | 0.00%                 |
| Stryker Corp.                          | \$150,000   | 3.65%  | 7/3/2028      | 144,877                    | 0.00%                 |
| Stryker Corp.                          | €256,000    | 3.38%  | 11/12/2028    | 270,426                    | 0.01%                 |
| Stryker Corp.                          | €1,500,000  | 0.75%  | 1/3/2029      | 1,426,545                  | 0.03%                 |
| Stryker Corp.                          | \$100,000   | 4.25%  | 11/9/2029     | 97,285                     | 0.00%                 |
| Sun Communities Operating LP           | \$100,000   | 5.50%  | 15/1/2029     | 100,615                    | 0.00%                 |
| Synchrony Bank                         | \$250,000   | 5.63%  | 23/8/2027     | 251,823                    | 0.01%                 |
| Synchrony Financial                    | \$250,000   | 3.95%  | 1/12/2027     | 241,847                    | 0.01%                 |
| Synchrony Financial                    | \$175,000   | 5.15%  | 19/3/2029     | 172,502                    | 0.00%                 |
| Synovus Financial Corp.                | \$100,000   | 6.17%  | 1/11/2030     | 100,848                    | 0.00%                 |
| Sysco Corp.                            | \$446,000   | 3.30%  | 15/7/2026     | 436,874                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sysco Corp.  | \$100,000   | 5.75%  | 17/1/2029     | 102,964                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$125,000   | 3.70%  | 14/4/2027     | 121,996                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$200,000   | 5.40%  | 12/6/2029     | 202,498                    | 0.00%                 |
| Tampa Electric Co.   | \$100,000   | 4.90%  | 1/3/2029      | 99,932                     | 0.00%                 |
| Tapestry, Inc.   | \$100,000   | 5.10%  | 11/3/2030     | 98,938                     | 0.00%                 |
| Targa Resources Corp   | \$530,000   | 5.20%  | 1/7/2027      | 533,228                    | 0.01%                 |
| Targa Resources Corp.  | \$375,000   | 6.15%  | 1/3/2029      | 389,067                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$400,000   | 6.50%  | 15/7/2027     | 402,926                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000   | 5.00%  | 15/1/2028     | 148,394                    | 0.00%                 |
| Target Corp.   | \$175,000   | 1.95%  | 15/1/2027     | 166,529                    | 0.00%                 |
| Target Corp.   | \$575,000   | 3.38%  | 15/4/2029     | 545,698                    | 0.01%                 |
| TC PipeLines LP  | \$105,000   | 3.90%  | 25/5/2027     | 102,665                    | 0.00%                 |
| TD SYNEX Corp.   | \$200,000   | 1.75%  | 9/8/2026      | 189,873                    | 0.00%                 |
| Teledyne Technologies, Inc.  | \$500,000   | 1.60%  | 1/4/2026      | 480,372                    | 0.01%                 |
| Tennessee Valley Authority   | \$300,000   | 3.88%  | 15/3/2028     | 296,143                    | 0.01%                 |
| Texas Eastern Transmission LP                                      | \$75,000    | 3.50%  | 15/1/2028     | 71,523                     | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000   | 1.13%  | 15/9/2026     | 94,605                     | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000   | 4.60%  | 15/2/2028     | 100,151                    | 0.00%                 |
| Texas Instruments, Inc.  | \$575,000   | 4.60%  | 8/2/2029      | 573,487                    | 0.01%                 |
| Texas Instruments, Inc.  | \$250,000   | 2.25%  | 4/9/2029      | 224,471                    | 0.01%                 |
| The Campbell's Co.   | \$100,000   | 5.30%  | 20/3/2026     | 100,651                    | 0.00%                 |
| The Campbell's Co.   | \$100,000   | 5.20%  | 19/3/2027     | 100,949                    | 0.00%                 |
| The Campbell's Co.   | \$265,000   | 4.15%  | 15/3/2028     | 258,544                    | 0.01%                 |
| The Campbell's Co.   | \$475,000   | 5.20%  | 21/3/2029     | 478,944                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000    | 3.20%  | 21/1/2026     | 208,041                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000    | 1.40%  | 23/1/2026     | 511,516                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$125,000   | 5.00%  | 5/12/2026     | 126,141                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000    | 1.45%  | 16/3/2027     | 504,847                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$150,000   | 4.80%  | 21/11/2027    | 151,058                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000    | 0.50%  | 1/3/2028      | 482,386                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$200,000   | 1.75%  | 15/10/2028    | 179,860                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$150,000   | 5.00%  | 31/1/2029     | 151,282                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$200,000   | 2.60%  | 1/10/2029     | 181,815                    | 0.00%                 |
| TJX Cos, Inc.  | \$344,000   | 2.25%  | 15/9/2026     | 331,642                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$350,000   | 2.25%  | 15/2/2026     | 340,233                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$200,000   | 1.50%  | 15/2/2026     | 192,909                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$750,000   | 3.75%  | 15/4/2027     | 732,724                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$1,625,000 | 2.05%  | 15/2/2028     | 1,492,430                  | 0.03%                 |
| T-Mobile USA, Inc.   | \$150,000   | 4.80%  | 15/7/2028     | 149,175                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$175,000   | 4.85%  | 15/1/2029     | 174,075                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$375,000   | 2.40%  | 15/3/2029     | 337,744                    | 0.01%                 |
| T-Mobile USA, Inc.   | €1,400,000  | 3.55%  | 8/5/2029      | 1,483,277                  | 0.03%                 |
| T-Mobile USA, Inc.   | \$200,000   | 4.20%  | 1/10/2029     | 193,517                    | 0.00%                 |
| Toll Brothers Finance Corp.  | \$250,000   | 4.88%  | 15/3/2027     | 249,710                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$250,000   | 3.95%  | 30/6/2025     | 249,082                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$150,000   | 4.80%  | 5/1/2026      | 150,481                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$250,000   | 5.20%  | 15/5/2026     | 252,228                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$700,000   | 4.45%  | 18/5/2026     | 699,421                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$100,000   | 1.13%  | 18/6/2026     | 95,275                     | 0.00%                 |
| Toyota Motor Credit Corp.  | €700,000    | 0.25%  | 16/7/2026     | 697,630                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$125,000   | 4.55%  | 7/8/2026      | 125,066                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$100,000   | 5.00%  | 14/8/2026     | 100,759                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.40%  | 20/11/2026    | 177,711                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.00%  | 19/3/2027     | 176,507                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$200,000   | 4.55%  | 20/9/2027     | 199,898                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$150,000   | 4.35%  | 8/10/2027     | 148,969                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$400,000   | 5.45%  | 10/11/2027    | 409,339                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$650,000   | 4.63%  | 12/1/2028     | 648,657                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.25%  | 11/9/2028     | 177,665                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$150,000   | 4.65%  | 5/1/2029      | 149,157                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$200,000   | 5.05%  | 16/5/2029     | 201,476                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$200,000   | 4.55%  | 9/8/2029      | 197,406                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$179,000   | 7.85%  | 1/2/2026      | 183,520                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$90,000    | 4.00%  | 15/3/2028     | 87,425                     | 0.00%                 |
| Trinity Acquisition plc  | \$200,000   | 4.40%  | 15/3/2026     | 198,525                    | 0.00%                 |
| Truist Bank  | \$200,000   | 3.30%  | 15/5/2026     | 195,815                    | 0.00%                 |
| Truist Financial Corp.   | \$250,000   | 1.27%  | 2/3/2027      | 239,737                    | 0.01%                 |
| Truist Financial Corp.   | \$600,000   | 4.87%  | 26/1/2029     | 596,258                    | 0.01%                 |
| Truist Financial Corp.   | \$275,000   | 3.88%  | 19/3/2029     | 262,244                    | 0.01%                 |
| Truist Financial Corp.   | \$250,000   | 1.89%  | 7/6/2029      | 225,541                    | 0.01%                 |
| Truist Financial Corp.   | \$360,000   | 7.16%  | 30/10/2029    | 384,710                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Truist Financial Corp.                             | \$300,000    | 5.44%  | 24/1/2030     | 302,733                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                          | \$700,000    | 1.85%  | 30/7/2026     | 671,972                    | 0.01%                 |
| Tyson Foods, Inc.                                  | \$260,000    | 4.35%  | 1/3/2029      | 252,660                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017                 | \$383,280    | 3.42%  | 15/12/2050    | 367,432                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2018                 | \$1,250,000  | 3.98%  | 15/2/2051     | 1,206,790                  | 0.02%                 |
| UBS Commercial Mortgage Trust 2018                 | \$148,034    | 3.72%  | 15/2/2051     | 143,338                    | 0.00%                 |
| UDR, Inc.  | \$150,000    | 2.95%  | 1/9/2026      | 145,417                    | 0.00%                 |
| Union Pacific Corp.                                | \$676,000    | 2.15%  | 5/2/2027      | 644,565                    | 0.01%                 |
| United Airlines 2014-2 Class A Pass Through Trust  | \$105,313    | 3.75%  | 3/9/2026      | 103,087                    | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$258,013    | 2.88%  | 7/10/2028     | 239,534                    | 0.01%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$216,093    | 5.88%  | 15/10/2027    | 219,618                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$220,000    | 1.25%  | 15/1/2026     | 212,763                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$226,000    | 3.10%  | 15/3/2026     | 222,711                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$100,000    | 1.15%  | 15/5/2026     | 95,572                     | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$150,000    | 4.75%  | 15/7/2026     | 150,515                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$800,000    | 5.25%  | 15/2/2028     | 812,451                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$625,000    | 3.88%  | 15/12/2028    | 604,470                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$200,000    | 4.00%  | 15/5/2029     | 193,222                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$315,000    | 2.88%  | 15/8/2029     | 289,587                    | 0.01%                 |
| Universal Health Services, Inc.                    | \$100,000    | 4.63%  | 15/10/2029    | 96,531                     | 0.00%                 |
| Upjohn Finance BV                                  | €300,000     | 1.36%  | 23/6/2027     | 299,546                    | 0.01%                 |
| US Bancorp   | \$201,000    | 3.10%  | 27/4/2026     | 196,738                    | 0.00%                 |
| US Bancorp   | \$582,000    | 2.38%  | 22/7/2026     | 562,680                    | 0.01%                 |
| US Bancorp   | \$500,000    | 6.79%  | 26/10/2027    | 516,546                    | 0.01%                 |
| US Bancorp   | \$500,000    | 2.22%  | 27/1/2028     | 473,743                    | 0.01%                 |
| US Bancorp   | \$300,000    | 4.55%  | 22/7/2028     | 297,326                    | 0.01%                 |
| US Bancorp   | \$600,000    | 4.65%  | 1/2/2029      | 593,909                    | 0.01%                 |
| US Bancorp   | \$300,000    | 5.78%  | 12/6/2029     | 307,071                    | 0.01%                 |
| US Bancorp   | \$850,000    | 5.38%  | 23/1/2030     | 857,530                    | 0.02%                 |
| US Bancorp   | \$200,000    | 5.10%  | 23/7/2030     | 199,583                    | 0.00%                 |
| US Bank NA   | \$275,000    | 4.51%  | 22/10/2027    | 273,396                    | 0.01%                 |
| US Treasury Bond                                   | \$350,000    | 6.75%  | 15/8/2026     | 363,084                    | 0.01%                 |
| US Treasury Bond                                   | \$1,670,600  | 6.13%  | 15/11/2027    | 1,750,737                  | 0.03%                 |
| US Treasury Bond                                   | \$1,000,000  | 5.25%  | 15/11/2028    | 1,029,766                  | 0.02%                 |
| US Treasury Bond                                   | \$3,734,400  | 5.25%  | 15/2/2029     | 3,866,563                  | 0.07%                 |
| US Treasury Note                                   | \$7,922,000  | 3.88%  | 15/1/2026     | 7,896,006                  | 0.15%                 |
| US Treasury Note                                   | \$12,717,000 | 0.38%  | 31/1/2026     | 12,201,365                 | 0.23%                 |
| US Treasury Note                                   | \$11,585,000 | 4.25%  | 31/1/2026     | 11,586,358                 | 0.22%                 |
| US Treasury Note                                   | \$5,520,000  | 2.63%  | 31/1/2026     | 5,426,419                  | 0.10%                 |
| US Treasury Note                                   | \$11,670,000 | 1.63%  | 15/2/2026     | 11,337,679                 | 0.22%                 |
| US Treasury Note                                   | \$7,609,800  | 4.00%  | 15/2/2026     | 7,589,884                  | 0.15%                 |
| US Treasury Note                                   | \$15,640,000 | 4.63%  | 28/2/2026     | 15,705,370                 | 0.30%                 |
| US Treasury Note                                   | \$12,475,000 | 0.50%  | 28/2/2026     | 11,951,635                 | 0.23%                 |
| US Treasury Note                                   | \$6,005,000  | 2.50%  | 28/2/2026     | 5,886,777                  | 0.11%                 |
| US Treasury Note                                   | \$8,123,000  | 4.63%  | 15/3/2026     | 8,157,904                  | 0.16%                 |
| US Treasury Note <sup>1</sup>                      | \$16,798,000 | 4.50%  | 31/3/2026     | 16,845,244                 | 0.32%                 |
| US Treasury Note                                   | \$16,444,000 | 0.75%  | 31/3/2026     | 15,750,269                 | 0.30%                 |
| US Treasury Note                                   | \$10,250,000 | 2.25%  | 31/3/2026     | 10,001,357                 | 0.19%                 |
| US Treasury Note                                   | \$12,451,000 | 3.75%  | 15/4/2026     | 12,371,722                 | 0.24%                 |
| US Treasury Note <sup>1</sup>                      | \$15,764,000 | 0.75%  | 30/4/2026     | 15,056,467                 | 0.29%                 |
| US Treasury Note                                   | \$12,649,500 | 4.88%  | 30/4/2026     | 12,748,818                 | 0.24%                 |
| US Treasury Note                                   | \$3,410,000  | 2.38%  | 30/4/2026     | 3,327,414                  | 0.06%                 |
| US Treasury Note                                   | \$9,863,000  | 3.63%  | 15/5/2026     | 9,782,478                  | 0.19%                 |
| US Treasury Note                                   | \$9,241,800  | 1.63%  | 15/5/2026     | 8,919,059                  | 0.17%                 |
| US Treasury Note                                   | \$13,127,000 | 4.88%  | 31/5/2026     | 13,237,246                 | 0.25%                 |
| US Treasury Note                                   | \$13,815,700 | 0.75%  | 31/5/2026     | 13,158,375                 | 0.25%                 |
| US Treasury Note                                   | \$8,075,000  | 2.13%  | 31/5/2026     | 7,840,636                  | 0.15%                 |
| US Treasury Note                                   | \$6,562,000  | 4.13%  | 15/6/2026     | 6,551,234                  | 0.13%                 |
| US Treasury Note                                   | \$14,531,300 | 4.63%  | 30/6/2026     | 14,611,336                 | 0.28%                 |
| US Treasury Note <sup>1</sup>                      | \$10,508,000 | 0.88%  | 30/6/2026     | 9,999,429                  | 0.19%                 |
| US Treasury Note                                   | \$4,088,200  | 1.88%  | 30/6/2026     | 3,949,425                  | 0.08%                 |
| US Treasury Note                                   | \$14,430,000 | 4.50%  | 15/7/2026     | 14,482,985                 | 0.28%                 |
| US Treasury Note <sup>1</sup>                      | \$24,679,000 | 0.63%  | 31/7/2026     | 23,324,547                 | 0.45%                 |
| US Treasury Note                                   | \$16,689,000 | 4.38%  | 31/7/2026     | 16,720,292                 | 0.32%                 |
| US Treasury Note                                   | \$4,313,200  | 1.88%  | 31/7/2026     | 4,158,531                  | 0.08%                 |
| US Treasury Note <sup>1</sup>                      | \$16,580,000 | 1.50%  | 15/8/2026     | 15,870,169                 | 0.30%                 |
| US Treasury Note                                   | \$8,379,000  | 4.38%  | 15/8/2026     | 8,395,038                  | 0.16%                 |
| US Treasury Note <sup>1</sup>                      | \$23,403,000 | 3.75%  | 31/8/2026     | 23,220,164                 | 0.44%                 |
| US Treasury Note <sup>1</sup>                      | \$17,458,300 | 0.75%  | 31/8/2026     | 16,486,500                 | 0.31%                 |
| US Treasury Note                                   | \$2,810,000  | 1.38%  | 31/8/2026     | 2,681,684                  | 0.05%                 |
| US Treasury Note                                   | \$8,650,000  | 4.63%  | 15/9/2026     | 8,701,697                  | 0.17%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note <sup>1</sup> | \$18,589,000 | 0.88%  | 30/9/2026     | 17,541,917                 | 0.34%                 |
| US Treasury Note              | \$14,440,000 | 3.50%  | 30/9/2026     | 14,260,628                 | 0.27%                 |
| US Treasury Note              | \$6,975,000  | 1.63%  | 30/9/2026     | 6,670,661                  | 0.13%                 |
| US Treasury Note              | \$11,802,700 | 4.63%  | 15/10/2026    | 11,876,006                 | 0.23%                 |
| US Treasury Note              | \$13,856,000 | 4.13%  | 31/10/2026    | 13,826,231                 | 0.26%                 |
| US Treasury Note              | \$11,475,000 | 1.13%  | 31/10/2026    | 10,849,254                 | 0.21%                 |
| US Treasury Note              | \$6,150,000  | 1.63%  | 31/10/2026    | 5,869,166                  | 0.11%                 |
| US Treasury Note              | \$13,628,000 | 2.00%  | 15/11/2026    | 13,079,154                 | 0.25%                 |
| US Treasury Note              | \$8,920,000  | 4.63%  | 15/11/2026    | 8,979,234                  | 0.17%                 |
| US Treasury Note <sup>1</sup> | \$18,814,000 | 4.25%  | 30/11/2026    | 18,813,265                 | 0.36%                 |
| US Treasury Note              | \$14,025,000 | 1.25%  | 30/11/2026    | 13,259,104                 | 0.25%                 |
| US Treasury Note              | \$8,350,000  | 1.63%  | 30/11/2026    | 7,950,766                  | 0.15%                 |
| US Treasury Note              | \$14,523,000 | 4.38%  | 15/12/2026    | 14,558,173                 | 0.28%                 |
| US Treasury Note <sup>1</sup> | \$21,420,000 | 1.25%  | 31/12/2026    | 20,202,574                 | 0.39%                 |
| US Treasury Note              | \$18,017,900 | 4.25%  | 31/12/2026    | 18,020,012                 | 0.34%                 |
| US Treasury Note              | \$6,940,000  | 1.75%  | 31/12/2026    | 6,612,519                  | 0.13%                 |
| US Treasury Note              | \$11,102,000 | 4.00%  | 15/1/2027     | 11,048,225                 | 0.21%                 |
| US Treasury Note              | \$14,455,000 | 1.50%  | 31/1/2027     | 13,670,139                 | 0.26%                 |
| US Treasury Note              | \$10,864,200 | 4.13%  | 15/2/2027     | 10,835,342                 | 0.21%                 |
| US Treasury Note              | \$8,330,000  | 2.25%  | 15/2/2027     | 7,994,197                  | 0.15%                 |
| US Treasury Note <sup>1</sup> | \$15,192,000 | 1.88%  | 28/2/2027     | 14,453,764                 | 0.28%                 |
| US Treasury Note              | \$6,545,000  | 1.13%  | 28/2/2027     | 6,127,245                  | 0.12%                 |
| US Treasury Note              | \$9,749,000  | 4.25%  | 15/3/2027     | 9,748,238                  | 0.19%                 |
| US Treasury Note              | \$10,487,000 | 2.50%  | 31/3/2027     | 10,098,653                 | 0.19%                 |
| US Treasury Note              | \$3,479,000  | 0.63%  | 31/3/2027     | 3,211,824                  | 0.06%                 |
| US Treasury Note              | \$12,365,000 | 4.50%  | 15/4/2027     | 12,428,757                 | 0.24%                 |
| US Treasury Note              | \$7,115,000  | 2.75%  | 30/4/2027     | 6,879,316                  | 0.13%                 |
| US Treasury Note              | \$6,688,000  | 0.50%  | 30/4/2027     | 6,135,718                  | 0.12%                 |
| US Treasury Note              | \$11,030,000 | 2.38%  | 15/5/2027     | 10,563,810                 | 0.20%                 |
| US Treasury Note              | \$9,322,000  | 4.50%  | 15/5/2027     | 9,370,067                  | 0.18%                 |
| US Treasury Note              | \$9,646,100  | 2.63%  | 31/5/2027     | 9,287,386                  | 0.18%                 |
| US Treasury Note              | \$5,192,000  | 0.50%  | 31/5/2027     | 4,747,841                  | 0.09%                 |
| US Treasury Note              | \$10,547,000 | 4.63%  | 15/6/2027     | 10,636,814                 | 0.20%                 |
| US Treasury Note              | \$10,623,000 | 3.25%  | 30/6/2027     | 10,375,683                 | 0.20%                 |
| US Treasury Note              | \$7,259,000  | 0.50%  | 30/6/2027     | 6,618,166                  | 0.13%                 |
| US Treasury Note              | \$15,754,000 | 4.38%  | 15/7/2027     | 15,797,077                 | 0.30%                 |
| US Treasury Note              | \$9,225,000  | 2.75%  | 31/7/2027     | 8,885,549                  | 0.17%                 |
| US Treasury Note              | \$7,996,000  | 0.38%  | 31/7/2027     | 7,241,377                  | 0.14%                 |
| US Treasury Note              | \$13,228,000 | 3.75%  | 15/8/2027     | 13,060,583                 | 0.25%                 |
| US Treasury Note              | \$10,295,000 | 2.25%  | 15/8/2027     | 9,785,076                  | 0.19%                 |
| US Treasury Note              | \$9,055,000  | 3.13%  | 31/8/2027     | 8,794,669                  | 0.17%                 |
| US Treasury Note              | \$5,955,000  | 0.50%  | 31/8/2027     | 5,394,393                  | 0.10%                 |
| US Treasury Note              | \$8,376,000  | 3.38%  | 15/9/2027     | 8,186,886                  | 0.16%                 |
| US Treasury Note              | \$8,935,000  | 4.13%  | 30/9/2027     | 8,901,494                  | 0.17%                 |
| US Treasury Note              | \$8,993,000  | 0.38%  | 30/9/2027     | 8,091,592                  | 0.16%                 |
| US Treasury Note              | \$12,676,000 | 3.88%  | 15/10/2027    | 12,544,289                 | 0.24%                 |
| US Treasury Note              | \$9,652,000  | 4.13%  | 31/10/2027    | 9,615,051                  | 0.18%                 |
| US Treasury Note              | \$10,000,000 | 0.50%  | 31/10/2027    | 9,000,781                  | 0.17%                 |
| US Treasury Note <sup>1</sup> | \$11,833,000 | 4.13%  | 15/11/2027    | 11,784,004                 | 0.23%                 |
| US Treasury Note              | \$8,274,000  | 2.25%  | 15/11/2027    | 7,823,455                  | 0.15%                 |
| US Treasury Note              | \$11,375,000 | 0.63%  | 30/11/2027    | 10,245,498                 | 0.20%                 |
| US Treasury Note              | \$8,600,000  | 3.88%  | 30/11/2027    | 8,503,922                  | 0.16%                 |
| US Treasury Note              | \$10,000,000 | 4.00%  | 15/12/2027    | 9,924,219                  | 0.19%                 |
| US Treasury Note <sup>1</sup> | \$13,725,000 | 0.63%  | 31/12/2027    | 12,326,766                 | 0.24%                 |
| US Treasury Note              | \$8,604,000  | 3.88%  | 31/12/2027    | 8,507,877                  | 0.16%                 |
| US Treasury Note              | \$12,280,000 | 0.75%  | 31/1/2028     | 11,034,731                 | 0.21%                 |
| US Treasury Note              | \$8,214,000  | 3.50%  | 31/1/2028     | 8,026,618                  | 0.15%                 |
| US Treasury Note              | \$12,300,000 | 2.75%  | 15/2/2028     | 11,745,539                 | 0.22%                 |
| US Treasury Note <sup>1</sup> | \$15,504,000 | 1.13%  | 29/2/2028     | 14,066,246                 | 0.27%                 |
| US Treasury Note              | \$7,820,700  | 4.00%  | 29/2/2028     | 7,751,658                  | 0.15%                 |
| US Treasury Note              | \$11,999,000 | 1.25%  | 31/3/2028     | 10,899,404                 | 0.21%                 |
| US Treasury Note              | \$7,195,000  | 3.63%  | 31/3/2028     | 7,047,165                  | 0.14%                 |
| US Treasury Note <sup>1</sup> | \$16,875,000 | 1.25%  | 30/4/2028     | 15,283,740                 | 0.29%                 |
| US Treasury Note              | \$8,986,000  | 3.50%  | 30/4/2028     | 8,760,648                  | 0.17%                 |
| US Treasury Note              | \$15,000,000 | 2.88%  | 15/5/2028     | 14,330,859                 | 0.27%                 |
| US Treasury Note              | \$13,214,000 | 1.25%  | 31/5/2028     | 11,935,958                 | 0.23%                 |
| US Treasury Note              | \$9,001,000  | 3.63%  | 31/5/2028     | 8,804,103                  | 0.17%                 |
| US Treasury Note              | \$18,730,000 | 1.25%  | 30/6/2028     | 16,881,876                 | 0.32%                 |
| US Treasury Note              | \$10,651,000 | 4.00%  | 30/6/2028     | 10,541,994                 | 0.20%                 |
| US Treasury Note              | \$19,450,000 | 1.00%  | 31/7/2028     | 17,318,098                 | 0.33%                 |
| US Treasury Note              | \$9,113,000  | 4.13%  | 31/7/2028     | 9,051,060                  | 0.17%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note <sup>1</sup>          | \$17,019,000 | 2.88%  | 15/8/2028     | 16,193,313                 | 0.31%                 |
| US Treasury Note <sup>1</sup>          | \$18,780,000 | 1.13%  | 31/8/2028     | 16,752,347                 | 0.32%                 |
| US Treasury Note                       | \$10,075,800 | 4.38%  | 31/8/2028     | 10,085,246                 | 0.19%                 |
| US Treasury Note <sup>1</sup>          | \$17,140,000 | 1.25%  | 30/9/2028     | 15,318,875                 | 0.29%                 |
| US Treasury Note <sup>1</sup>          | \$10,057,000 | 4.63%  | 30/9/2028     | 10,152,856                 | 0.19%                 |
| US Treasury Note                       | \$18,930,000 | 1.38%  | 31/10/2028    | 16,955,660                 | 0.32%                 |
| US Treasury Note                       | \$8,243,000  | 4.88%  | 31/10/2028    | 8,393,048                  | 0.16%                 |
| US Treasury Note <sup>1</sup>          | \$16,280,000 | 3.13%  | 15/11/2028    | 15,579,197                 | 0.30%                 |
| US Treasury Note <sup>1</sup>          | \$16,670,000 | 1.50%  | 30/11/2028    | 14,974,348                 | 0.29%                 |
| US Treasury Note                       | \$10,651,000 | 4.38%  | 30/11/2028    | 10,657,657                 | 0.20%                 |
| US Treasury Note <sup>1</sup>          | \$17,618,500 | 1.38%  | 31/12/2028    | 15,710,747                 | 0.30%                 |
| US Treasury Note <sup>1</sup>          | \$15,098,500 | 3.75%  | 31/12/2028    | 14,763,502                 | 0.28%                 |
| US Treasury Note <sup>1</sup>          | \$16,798,200 | 1.75%  | 31/1/2029     | 15,170,874                 | 0.29%                 |
| US Treasury Note                       | \$11,625,000 | 4.00%  | 31/1/2029     | 11,468,789                 | 0.22%                 |
| US Treasury Note <sup>1</sup>          | \$20,130,000 | 2.63%  | 15/2/2029     | 18,823,123                 | 0.36%                 |
| US Treasury Note <sup>1</sup>          | \$18,090,000 | 1.88%  | 28/2/2029     | 16,389,823                 | 0.31%                 |
| US Treasury Note                       | \$14,115,000 | 4.25%  | 28/2/2029     | 14,053,247                 | 0.27%                 |
| US Treasury Note                       | \$14,450,000 | 4.13%  | 31/3/2029     | 14,312,273                 | 0.27%                 |
| US Treasury Note                       | \$9,700,000  | 2.38%  | 31/3/2029     | 8,954,313                  | 0.17%                 |
| US Treasury Note                       | \$14,741,500 | 4.63%  | 30/4/2029     | 14,887,763                 | 0.28%                 |
| US Treasury Note                       | \$9,065,000  | 2.88%  | 30/4/2029     | 8,533,848                  | 0.16%                 |
| US Treasury Note                       | \$10,345,000 | 2.38%  | 15/5/2029     | 9,535,180                  | 0.18%                 |
| US Treasury Note                       | \$14,393,000 | 4.50%  | 31/5/2029     | 14,464,965                 | 0.28%                 |
| US Treasury Note                       | \$8,635,000  | 2.75%  | 31/5/2029     | 8,075,074                  | 0.15%                 |
| US Treasury Note                       | \$14,742,000 | 4.25%  | 30/6/2029     | 14,664,835                 | 0.28%                 |
| US Treasury Note                       | \$7,892,000  | 3.25%  | 30/6/2029     | 7,531,928                  | 0.14%                 |
| US Treasury Note <sup>1</sup>          | \$15,000,000 | 4.00%  | 31/7/2029     | 14,766,797                 | 0.28%                 |
| US Treasury Note                       | \$8,130,000  | 2.63%  | 31/7/2029     | 7,543,751                  | 0.14%                 |
| US Treasury Note                       | \$14,996,000 | 1.63%  | 15/8/2029     | 13,313,636                 | 0.25%                 |
| US Treasury Note                       | \$14,854,000 | 3.63%  | 31/8/2029     | 14,386,331                 | 0.27%                 |
| US Treasury Note                       | \$7,920,000  | 3.13%  | 31/8/2029     | 7,503,581                  | 0.14%                 |
| US Treasury Note <sup>1</sup>          | \$14,933,000 | 3.50%  | 30/9/2029     | 14,373,013                 | 0.27%                 |
| US Treasury Note                       | \$7,654,000  | 3.88%  | 30/9/2029     | 7,488,961                  | 0.14%                 |
| US Treasury Note <sup>1</sup>          | \$19,304,000 | 4.13%  | 31/10/2029    | 19,086,830                 | 0.36%                 |
| US Treasury Note                       | \$7,463,000  | 4.00%  | 31/10/2029    | 7,338,811                  | 0.14%                 |
| US Treasury Note <sup>1</sup>          | \$17,371,000 | 1.75%  | 15/11/2029    | 15,408,620                 | 0.29%                 |
| US Treasury Note                       | \$18,252,000 | 4.13%  | 30/11/2029    | 18,050,943                 | 0.34%                 |
| US Treasury Note                       | \$10,026,000 | 3.88%  | 30/11/2029    | 9,802,765                  | 0.19%                 |
| US Treasury Note                       | \$22,000,000 | 4.38%  | 31/12/2029    | 21,996,564                 | 0.42%                 |
| US Treasury Note                       | \$13,000,000 | 3.88%  | 31/12/2029    | 12,703,438                 | 0.24%                 |
| Utah Acquisition Sub, Inc.             | \$121,000    | 3.95%  | 15/6/2026     | 119,193                    | 0.00%                 |
| Valero Energy Corp.                    | \$90,000     | 3.40%  | 15/9/2026     | 88,132                     | 0.00%                 |
| Valero Energy Corp.                    | \$165,000    | 2.15%  | 15/9/2027     | 154,287                    | 0.00%                 |
| Valero Energy Corp.                    | \$120,000    | 4.35%  | 1/6/2028      | 117,593                    | 0.00%                 |
| Valero Energy Partners LP              | \$95,000     | 4.50%  | 15/3/2028     | 93,650                     | 0.00%                 |
| Ventas Canada Finance Ltd.             | CAD60,000    | 2.45%  | 4/1/2027      | 40,805                     | 0.00%                 |
| Ventas Canada Finance Ltd.             | CAD150,000   | 5.40%  | 21/4/2028     | 109,267                    | 0.00%                 |
| Ventas Canada Finance Ltd.             | CAD374,000   | 5.10%  | 5/3/2029      | 270,963                    | 0.01%                 |
| Ventas Realty LP                       | \$200,000    | 4.13%  | 15/1/2026     | 198,469                    | 0.00%                 |
| Ventas Realty LP                       | \$350,000    | 3.25%  | 15/10/2026    | 340,558                    | 0.01%                 |
| Ventas Realty LP                       | \$175,000    | 4.40%  | 15/1/2029     | 170,465                    | 0.00%                 |
| Veralto Corp.                          | \$150,000    | 5.50%  | 18/9/2026     | 151,773                    | 0.00%                 |
| Veralto Corp.                          | \$150,000    | 5.35%  | 18/9/2028     | 151,919                    | 0.00%                 |
| Verisk Analytics, Inc.                 | \$82,000     | 4.00%  | 15/6/2025     | 81,613                     | 0.00%                 |
| Verizon Communications, Inc.           | \$550,000    | 4.13%  | 16/3/2027     | 543,743                    | 0.01%                 |
| Verizon Communications, Inc.           | \$650,000    | 2.10%  | 22/3/2028     | 597,686                    | 0.01%                 |
| Verizon Communications, Inc.           | CAD300,000   | 2.38%  | 22/3/2028     | 201,182                    | 0.00%                 |
| Verizon Communications, Inc.           | €1,000,000   | 0.38%  | 22/3/2029     | 933,275                    | 0.02%                 |
| Viatis, Inc.                           | \$125,000    | 2.30%  | 22/6/2027     | 117,217                    | 0.00%                 |
| VICI Properties LP                     | \$275,000    | 4.75%  | 15/2/2028     | 272,863                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$250,000    | 4.25%  | 1/12/2026     | 245,948                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$500,000    | 5.75%  | 1/2/2027      | 504,425                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$375,000    | 3.88%  | 15/2/2029     | 353,472                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$225,000    | 3.15%  | 15/1/2026     | 221,791                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$345,000    | 2.95%  | 15/11/2026    | 334,780                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$200,000    | 3.50%  | 15/3/2027     | 194,953                    | 0.00%                 |
| Virginia Electric & Power Co.          | \$400,000    | 3.75%  | 15/5/2027     | 391,616                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$375,000    | 2.88%  | 15/7/2029     | 345,316                    | 0.01%                 |
| Visa, Inc.                             | €500,000     | 1.50%  | 15/6/2026     | 510,696                    | 0.01%                 |
| Visa, Inc.                             | \$500,000    | 1.90%  | 15/4/2027     | 472,725                    | 0.01%                 |
| Visa, Inc.                             | \$700,000    | 2.75%  | 15/9/2027     | 669,896                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Visa, Inc.                                 | €1,000,000  | 2.00%  | 15/6/2029     | 1,002,837                  | 0.02%                 |
| Vistra Operations Co. LLC                  | \$100,000   | 5.05%  | 30/12/2026    | 100,094                    | 0.00%                 |
| Vistra Operations Co. LLC                  | \$150,000   | 3.70%  | 30/1/2027     | 145,980                    | 0.00%                 |
| VMware LLC                                 | \$225,000   | 1.40%  | 15/8/2026     | 213,150                    | 0.01%                 |
| VMware LLC                                 | \$500,000   | 3.90%  | 21/8/2027     | 488,739                    | 0.01%                 |
| Vontier Corp.                              | \$100,000   | 1.80%  | 1/4/2026      | 95,978                     | 0.00%                 |
| Voya Financial, Inc.                       | \$100,000   | 4.70%  | 23/1/2048     | 93,948                     | 0.00%                 |
| Vulcan Materials Co.                       | \$100,000   | 3.90%  | 1/4/2027      | 98,317                     | 0.00%                 |
| Vulcan Materials Co.                       | \$75,000    | 4.95%  | 1/12/2029     | 74,754                     | 0.00%                 |
| Walmart, Inc.                              | \$200,000   | 4.00%  | 15/4/2026     | 199,083                    | 0.00%                 |
| Walmart, Inc.                              | \$325,000   | 3.05%  | 8/7/2026      | 318,648                    | 0.01%                 |
| Walmart, Inc.                              | \$200,000   | 1.05%  | 17/9/2026     | 189,217                    | 0.00%                 |
| Walmart, Inc.                              | \$700,000   | 3.90%  | 15/4/2028     | 687,636                    | 0.01%                 |
| Walmart, Inc.                              | \$550,000   | 3.70%  | 26/6/2028     | 537,925                    | 0.01%                 |
| Walt Disney Co.                            | \$600,000   | 1.75%  | 13/1/2026     | 583,714                    | 0.01%                 |
| Walt Disney Co.                            | CAD200,000  | 3.06%  | 30/3/2027     | 137,900                    | 0.00%                 |
| Warnermedia Holdings, Inc.                 | \$1,360,000 | 3.76%  | 15/3/2027     | 1,310,372                  | 0.03%                 |
| Warnermedia Holdings, Inc.                 | \$600,000   | 4.05%  | 15/3/2029     | 558,187                    | 0.01%                 |
| Waste Connections, Inc.                    | \$200,000   | 4.25%  | 1/12/2028     | 195,767                    | 0.00%                 |
| Waste Connections, Inc.                    | CAD290,000  | 4.50%  | 14/6/2029     | 208,684                    | 0.01%                 |
| Waste Management of Canada Corp.           | CAD100,000  | 2.60%  | 23/9/2026     | 68,674                     | 0.00%                 |
| Waste Management, Inc.                     | \$125,000   | 4.95%  | 3/7/2027      | 126,259                    | 0.00%                 |
| Waste Management, Inc.                     | \$225,000   | 4.50%  | 15/3/2028     | 223,747                    | 0.01%                 |
| Waste Management, Inc.                     | \$350,000   | 4.88%  | 15/2/2029     | 351,459                    | 0.01%                 |
| WEC Energy Group, Inc.                     | \$300,000   | 4.75%  | 9/1/2026      | 300,090                    | 0.01%                 |
| WEC Energy Group, Inc.                     | \$42,000    | 5.60%  | 12/9/2026     | 42,539                     | 0.00%                 |
| WEC Energy Group, Inc.                     | \$100,000   | 5.15%  | 1/10/2027     | 101,045                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$105,000   | 1.38%  | 15/10/2027    | 95,788                     | 0.00%                 |
| WEC Energy Group, Inc.                     | \$45,000    | 4.75%  | 15/1/2028     | 44,933                     | 0.00%                 |
| Wells Fargo & Co.                          | \$1,634,000 | 3.00%  | 22/4/2026     | 1,598,354                  | 0.03%                 |
| Wells Fargo & Co.                          | €500,000    | 2.00%  | 27/4/2026     | 512,297                    | 0.01%                 |
| Wells Fargo & Co.                          | CAD290,000  | 2.98%  | 19/5/2026     | 200,258                    | 0.00%                 |
| Wells Fargo & Co.                          | €300,000    | 1.00%  | 2/2/2027      | 298,686                    | 0.01%                 |
| Wells Fargo & Co.                          | CAD250,000  | 2.49%  | 18/2/2027     | 170,035                    | 0.00%                 |
| Wells Fargo & Co.                          | €300,000    | 1.50%  | 24/5/2027     | 300,061                    | 0.01%                 |
| Wells Fargo & Co.                          | \$600,000   | 3.20%  | 17/6/2027     | 586,023                    | 0.01%                 |
| Wells Fargo & Co.                          | \$500,000   | 4.30%  | 22/7/2027     | 493,532                    | 0.01%                 |
| Wells Fargo & Co.                          | \$2,000,000 | 5.71%  | 22/4/2028     | 2,032,514                  | 0.04%                 |
| Wells Fargo & Co.                          | \$595,000   | 3.58%  | 22/5/2028     | 576,716                    | 0.01%                 |
| Wells Fargo & Co.                          | \$700,000   | 2.39%  | 2/6/2028      | 659,205                    | 0.01%                 |
| Wells Fargo & Co.                          | \$700,000   | 4.81%  | 25/7/2028     | 697,323                    | 0.01%                 |
| Wells Fargo & Co.                          | \$500,000   | 4.15%  | 24/1/2029     | 484,909                    | 0.01%                 |
| Wells Fargo & Co.                          | \$1,125,000 | 5.57%  | 25/7/2029     | 1,141,629                  | 0.02%                 |
| Wells Fargo & Co.                          | \$500,000   | 6.30%  | 23/10/2029    | 519,802                    | 0.01%                 |
| Wells Fargo & Co.                          | \$675,000   | 5.20%  | 23/1/2030     | 677,230                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$250,000   | 4.81%  | 15/1/2026     | 250,791                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$375,000   | 5.45%  | 7/8/2026      | 379,530                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$475,000   | 5.25%  | 11/12/2026    | 480,591                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,164,000 | 3.64%  | 15/6/2048     | 1,157,451                  | 0.02%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$500,000   | 3.66%  | 15/9/2058     | 496,320                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$150,000   | 3.37%  | 15/10/2049    | 142,523                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 2.94%  | 15/10/2049    | 97,132                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$350,000   | 2.92%  | 15/11/2049    | 338,171                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$247,699   | 2.81%  | 15/11/2059    | 239,808                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$80,000    | 3.42%  | 15/11/2059    | 77,526                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$2,000,000 | 3.64%  | 15/3/2050     | 1,911,562                  | 0.04%                 |
| Welltower OP LLC                           | \$350,000   | 4.25%  | 15/4/2028     | 342,799                    | 0.01%                 |
| Welltower OP LLC                           | \$275,000   | 2.05%  | 15/1/2029     | 245,883                    | 0.01%                 |
| Welltower OP LLC                           | \$175,000   | 3.10%  | 15/1/2030     | 159,375                    | 0.00%                 |
| Western Digital Corp.                      | \$200,000   | 2.85%  | 1/2/2029      | 177,972                    | 0.00%                 |
| Western Midstream Operating LP             | \$225,000   | 4.50%  | 1/3/2028      | 220,244                    | 0.01%                 |
| Western Midstream Operating LP             | \$55,000    | 4.75%  | 15/8/2028     | 54,003                     | 0.00%                 |
| Western Union Co.                          | \$100,000   | 1.35%  | 15/3/2026     | 95,652                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.  | \$275,000   | 4.70%  | 15/9/2028     | 272,503                    | 0.01%                 |
| Williams Cos, Inc.                         | \$245,000   | 5.40%  | 2/3/2026      | 246,705                    | 0.01%                 |
| Williams Cos, Inc.                         | \$325,000   | 3.75%  | 15/6/2027     | 316,671                    | 0.01%                 |
| Williams Cos, Inc.                         | \$185,000   | 5.30%  | 15/8/2028     | 186,759                    | 0.00%                 |
| Williams Cos, Inc.                         | \$575,000   | 4.90%  | 15/3/2029     | 570,685                    | 0.01%                 |
| Willis North America, Inc.                 | \$160,000   | 4.65%  | 15/6/2027     | 159,648                    | 0.00%                 |
| Willis North America, Inc.                 | \$130,000   | 4.50%  | 15/9/2028     | 127,727                    | 0.00%                 |
| Willis North America, Inc.                 | \$155,000   | 2.95%  | 15/9/2029     | 141,104                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Wisconsin Electric Power Co.                   | \$150,000 | 5.00%  | 15/5/2029     | 151,119                    | 0.00%                 |
| Wisconsin Public Service Corp.                 | \$100,000 | 4.55%  | 1/12/2029     | 98,654                     | 0.00%                 |
| Workday, Inc.                                  | \$350,000 | 3.50%  | 1/4/2027      | 341,019                    | 0.01%                 |
| WP Carey, Inc.                                 | \$100,000 | 3.85%  | 15/7/2029     | 95,148                     | 0.00%                 |
| WPC Eurobond BV                                | €230,000  | 2.13%  | 15/4/2027     | 234,396                    | 0.01%                 |
| WRKCo, Inc.                                    | \$175,000 | 4.00%  | 15/3/2028     | 169,620                    | 0.00%                 |
| WRKCo, Inc.                                    | \$475,000 | 4.90%  | 15/3/2029     | 472,019                    | 0.01%                 |
| Xcel Energy, Inc.                              | \$200,000 | 1.75%  | 15/3/2027     | 187,226                    | 0.00%                 |
| Xcel Energy, Inc.                              | \$155,000 | 4.00%  | 15/6/2028     | 149,968                    | 0.00%                 |
| Xylem, Inc.                                    | \$200,000 | 1.95%  | 30/1/2028     | 183,373                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                   | €500,000  | 1.16%  | 15/11/2027    | 494,708                    | 0.01%                 |
|  |           |        |               | <b>2,354,140,649</b>       | <b>44.82%</b>         |
| <b>Uruguay 0.01% (31 December 2023: 0.01%)</b> |           |        |               |                            |                       |
| Uruguay Government International Bond          | \$300,000 | 4.38%  | 27/10/2027    | 297,112                    | 0.01%                 |
|  |           |        |               | <b>297,112</b>             | <b>0.01%</b>          |
| <b>Total Fixed Income</b>                      |           |        |               | <b>5,165,195,726</b>       | <b>98.33%</b>         |
| <b>Total Transferable Securities</b>           |           |        |               | <b>5,165,195,726</b>       | <b>98.33%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: 0.00%)</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (31 December 2023: 0.00%)</b>   |                     |                 |  |                       |
| Euro-Schatz March 2025   | 124                 | €13,271,445     | (5,493)                                | (0.00%)               |
| Euro-Bobl March 2025   | 325                 | €38,505,440     | (208,074)                              | (0.00%)               |
|  |                     |                 | <b>(213,567)</b>                       | <b>(0.00%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>(213,567)</b>                       | <b>(0.00%)</b>        |

| Currency  | Buy Amount  | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.36%) (31 December 2023: (0.03%))</b> |             |          |                   |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 1.18% (31 December 2023: (0.73%))</b>    |             |          |                   |                               |                 |  |                       |
| USD   | 743,540,666 | EUR      | (703,013,352)     | UBS AG                        | 3/1/2025        | 15,570,306                             | 0.30%                 |
| USD   | 371,770,334 | EUR      | (351,506,677)     | HSBC Bank                     | 3/1/2025        | 7,785,153                              | 0.15%                 |
| USD   | 371,770,333 | EUR      | (351,506,676)     | Royal Bank of Canada          | 3/1/2025        | 7,785,153                              | 0.15%                 |
| USD   | 103,405,366 | JPY      | (15,450,230,000)  | Bank of America               | 7/1/2025        | 5,049,615                              | 0.10%                 |
| USD   | 103,404,951 | JPY      | (15,450,230,000)  | Barclays Bank plc             | 7/1/2025        | 5,049,199                              | 0.10%                 |
| USD   | 172,211,010 | GBP      | (135,489,655)     | UBS AG                        | 3/1/2025        | 2,523,778                              | 0.05%                 |
| USD   | 45,664,659  | AUD      | (70,077,159)      | UBS AG                        | 3/1/2025        | 2,276,400                              | 0.04%                 |
| USD   | 45,664,380  | AUD      | (70,077,160)      | JPMorgan Chase Bank           | 3/1/2025        | 2,276,120                              | 0.04%                 |
| USD   | 72,888,308  | CAD      | (101,930,727)     | Royal Bank of Canada          | 2/1/2025        | 2,014,489                              | 0.04%                 |
| USD   | 72,888,307  | CAD      | (101,930,726)     | Toronto-Dominion Bank         | 2/1/2025        | 2,014,488                              | 0.04%                 |
| USD   | 32,763,952  | KRW      | (45,653,945,905)  | State Street Bank & Trust Co. | 6/1/2025        | 1,749,495                              | 0.03%                 |
| USD   | 32,739,751  | KRW      | (45,653,945,905)  | State Street Bank & Trust Co. | 6/1/2025        | 1,725,294                              | 0.03%                 |
| USD   | 27,147,558  | CHF      | (23,819,763)      | UBS AG                        | 6/1/2025        | 854,804                                | 0.02%                 |
| USD   | 12,374,445  | NZD      | (20,909,341)      | JPMorgan Chase Bank           | 6/1/2025        | 659,820                                | 0.01%                 |
| USD   | 41,270,047  | SEK      | (448,722,000)     | HSBC Bank                     | 3/1/2025        | 658,965                                | 0.01%                 |
| USD   | 21,381,407  | MXN      | (435,555,290)     | UBS AG                        | 3/1/2025        | 433,947                                | 0.01%                 |
| USD   | 32,115,282  | KRW      | (46,606,338,824)  | State Street Bank & Trust Co. | 5/2/2025        | 423,871                                | 0.01%                 |
| USD   | 19,480,571  | EUR      | (18,419,089)      | Royal Bank of Canada          | 3/1/2025        | 407,603                                | 0.01%                 |
| USD   | 16,601,077  | DKK      | (116,850,000)     | Deutsche Bank AG              | 3/1/2025        | 375,516                                | 0.01%                 |
| USD   | 202,390,243 | JPY      | (31,627,523,340)  | Toronto-Dominion Bank         | 4/2/2025        | 361,008                                | 0.01%                 |
| USD   | 15,350,553  | SGD      | (20,538,502)      | HSBC Bank                     | 3/1/2025        | 295,207                                | 0.01%                 |
| USD   | 22,781,004  | PLN      | (92,890,000)      | Toronto-Dominion Bank         | 3/1/2025        | 292,746                                | 0.01%                 |
| USD   | 40,916,757  | SEK      | (448,722,000)     | BNP Paribas                   | 4/2/2025        | 234,706                                | 0.01%                 |
| USD   | 15,623,879  | EUR      | (14,905,000)      | BNP Paribas                   | 3/1/2025        | 189,750                                | 0.01%                 |
| USD   | 16,928,695  | CNY      | (122,194,704)     | HSBC Bank                     | 3/1/2025        | 187,974                                | 0.00%                 |
| USD   | 22,647,536  | PLN      | (92,890,000)      | BNP Paribas                   | 4/2/2025        | 185,054                                | 0.00%                 |
| USD   | 9,619,490   | CZK      | (229,800,000)     | BNP Paribas                   | 3/1/2025        | 167,348                                | 0.00%                 |
| USD   | 16,906,678  | CNY      | (122,194,705)     | HSBC Bank                     | 3/1/2025        | 165,957                                | 0.00%                 |
| USD   | 5,846,940   | JPY      | (895,387,000)     | Royal Bank of Canada          | 7/1/2025        | 146,930                                | 0.00%                 |
| USD   | 10,280,423  | IDR      | (163,150,000,000) | Deutsche Bank AG              | 3/1/2025        | 143,734                                | 0.00%                 |
| USD   | 10,280,099  | IDR      | (163,150,000,000) | Deutsche Bank AG              | 3/1/2025        | 143,410                                | 0.00%                 |
| USD   | 4,547,354   | NOK      | (50,330,000)      | UBS AG                        | 3/1/2025        | 115,862                                | 0.00%                 |
| USD   | 6,228,431   | RON      | (29,400,000)      | BNP Paribas                   | 8/1/2025        | 110,949                                | 0.00%                 |
| USD   | 7,785,012   | GBP      | (6,135,000)       | BNP Paribas                   | 3/1/2025        | 101,538                                | 0.00%                 |
| USD   | 9,121,128   | MYR      | (40,401,123)      | Deutsche Bank AG              | 3/1/2025        | 85,877                                 | 0.00%                 |
| USD   | 5,022,849   | HUF      | (1,962,000,000)   | UBS AG                        | 3/1/2025        | 84,045                                 | 0.00%                 |
| USD   | 13,816,747  | DKK      | (98,740,000)      | HSBC Bank                     | 4/2/2025        | 82,879                                 | 0.00%                 |
| USD   | 9,113,309   | MYR      | (40,401,123)      | HSBC Bank                     | 3/1/2025        | 78,059                                 | 0.00%                 |
| USD   | 3,113,635   | JPY      | (477,136,000)     | Toronto-Dominion Bank         | 7/1/2025        | 76,200                                 | 0.00%                 |

| Currency | Buy Amount      | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 9,529,101       | CZK      | (229,800,000)    | UBS AG                        | 4/2/2025        | 72,007                                 | 0.00%                 |
| IDR      | 163,150,000,000 | USD      | (10,070,988)     | HSBC Bank                     | 3/1/2025        | 65,701                                 | 0.00%                 |
| KRW      | 46,606,338,825  | USD      | (31,597,518)     | BNP Paribas                   | 6/1/2025        | 63,936                                 | 0.00%                 |
| USD      | 3,159,319       | EUR      | (3,000,000)      | JPMorgan Chase Bank           | 3/1/2025        | 52,819                                 | 0.00%                 |
| USD      | 15,123,301      | SGD      | (20,538,502)     | State Street Bank & Trust Co. | 4/2/2025        | 47,191                                 | 0.00%                 |
| USD      | 4,972,577       | HUF      | (1,962,000,000)  | BNP Paribas                   | 4/2/2025        | 42,159                                 | 0.00%                 |
| USD      | 3,696,984       | CAD      | (5,257,000)      | Toronto-Dominion Bank         | 2/1/2025        | 41,720                                 | 0.00%                 |
| USD      | 6,144,586       | RON      | (29,400,000)     | HSBC Bank                     | 4/2/2025        | 38,681                                 | 0.00%                 |
| USD      | 1,330,994       | KRW      | (1,904,785,839)  | Deutsche Bank AG              | 6/1/2025        | 37,001                                 | 0.00%                 |
| MYR      | 41,965,394      | USD      | (9,350,891)      | BNP Paribas                   | 3/1/2025        | 34,191                                 | 0.00%                 |
| THB      | 299,094,990     | USD      | (8,740,126)      | BNP Paribas                   | 3/1/2025        | 32,274                                 | 0.00%                 |
| USD      | 1,591,402       | CHF      | (1,418,000)      | Toronto-Dominion Bank         | 6/1/2025        | 26,184                                 | 0.00%                 |
| USD      | 2,112,261       | CNY      | (15,241,445)     | Standard Chartered Bank       | 3/1/2025        | 24,178                                 | 0.00%                 |
| USD      | 9,807,320       | ILS      | (35,650,000)     | BNP Paribas                   | 3/1/2025        | 23,175                                 | 0.00%                 |
| USD      | 1,294,460       | CLP      | (1,265,761,500)  | State Street Bank & Trust Co. | 6/1/2025        | 21,752                                 | 0.00%                 |
| USD      | 1,294,208       | CLP      | (1,265,761,500)  | State Street Bank & Trust Co. | 6/1/2025        | 21,500                                 | 0.00%                 |
| THB      | 299,094,990     | USD      | (8,752,505)      | BNP Paribas                   | 3/1/2025        | 19,895                                 | 0.00%                 |
| USD      | 17,843,800      | CNY      | (129,815,427)    | Standard Chartered Bank       | 6/2/2025        | 12,841                                 | 0.00%                 |
| USD      | 9,409,950       | MYR      | (41,965,395)     | BNP Paribas                   | 4/2/2025        | 12,637                                 | 0.00%                 |
| USD      | 4,441,920       | NOK      | (50,330,000)     | UBS AG                        | 4/2/2025        | 10,744                                 | 0.00%                 |
| COP      | 18,472,137,800  | USD      | (4,181,109)      | State Street Bank & Trust Co. | 7/1/2025        | 9,461                                  | 0.00%                 |
| USD      | 3,190,915       | EUR      | (3,070,000)      | JPMorgan Chase Bank           | 4/2/2025        | 7,754                                  | 0.00%                 |
| IDR      | 12,373,954,140  | USD      | (761,380)        | HSBC Bank                     | 3/1/2025        | 7,427                                  | 0.00%                 |
| CLP      | 2,531,523,000   | USD      | (2,539,140)      | State Street Bank & Trust Co. | 6/1/2025        | 6,275                                  | 0.00%                 |
| USD      | 2,101,210       | THB      | (71,308,337)     | Deutsche Bank AG              | 4/2/2025        | 6,052                                  | 0.00%                 |
| USD      | 20,827,416      | MXN      | (435,555,290)    | UBS AG                        | 5/2/2025        | 6,000                                  | 0.00%                 |
| USD      | 2,056,059       | ILS      | (7,471,000)      | Toronto-Dominion Bank         | 3/1/2025        | 5,643                                  | 0.00%                 |
| USD      | 390,021         | IDR      | (6,186,977,070)  | UBS AG                        | 3/1/2025        | 5,617                                  | 0.00%                 |
| USD      | 390,021         | IDR      | (6,186,977,070)  | UBS AG                        | 3/1/2025        | 5,617                                  | 0.00%                 |
| JPY      | 1,176,670,000   | USD      | (7,485,178)      | State Street Bank & Trust Co. | 7/1/2025        | 5,472                                  | 0.00%                 |
| USD      | 704,072         | MYR      | (3,128,543)      | Deutsche Bank AG              | 3/1/2025        | 4,409                                  | 0.00%                 |
| USD      | 964,760         | PEN      | (3,608,782)      | State Street Bank & Trust Co. | 6/1/2025        | 4,317                                  | 0.00%                 |
| USD      | 17,834,974      | CNY      | (129,815,427)    | HSBC Bank                     | 6/2/2025        | 4,015                                  | 0.00%                 |
| THB      | 20,380,337      | USD      | (594,841)        | BNP Paribas                   | 4/2/2025        | 3,967                                  | 0.00%                 |
| USD      | 4,189,673       | KRW      | (6,158,400,001)  | Deutsche Bank AG              | 5/2/2025        | 2,080                                  | 0.00%                 |
| JPY      | 645,459,660     | USD      | (4,107,023)      | JPMorgan Chase Bank           | 7/1/2025        | 1,956                                  | 0.00%                 |
| USD      | 3,780,665       | KRW      | (5,557,200,000)  | Deutsche Bank AG              | 5/2/2025        | 1,877                                  | 0.00%                 |
| USD      | 1,673,621       | MXN      | (35,000,000)     | JPMorgan Chase Bank           | 5/2/2025        | 470                                    | 0.00%                 |
| USD      | 966,254         | HKD      | (7,500,000)      | HSBC Bank                     | 4/2/2025        | 450                                    | 0.00%                 |
| USD      | 68,706,956      | GBP      | (54,875,062)     | UBS AG                        | 4/2/2025        | 364                                    | 0.00%                 |
| USD      | 34,353,479      | GBP      | (27,437,531)     | Toronto-Dominion Bank         | 4/2/2025        | 183                                    | 0.00%                 |
| USD      | 34,353,478      | GBP      | (27,437,531)     | State Street Bank & Trust Co. | 4/2/2025        | 182                                    | 0.00%                 |
| USD      | 34,353,435      | GBP      | (27,437,531)     | HSBC Bank                     | 4/2/2025        | 139                                    | 0.00%                 |
| USD      | 8,962           | CHF      | (8,075)          | JPMorgan Chase Bank           | 3/1/2025        | 52                                     | 0.00%                 |
| SEK      | 36,000,000      | USD      | (3,263,817)      | BNP Paribas                   | 4/2/2025        | 16                                     | 0.00%                 |
| EUR      | 217             | USD      | (227)            | JPMorgan Chase Bank           | 6/1/2025        | (1)                                    | (0.00%)               |
| USD      | 43,390,235      | AUD      | (70,077,159)     | JPMorgan Chase Bank           | 4/2/2025        | (12)                                   | (0.00%)               |
| USD      | 1,543,384       | CNY      | (11,236,607)     | Standard Chartered Bank       | 6/2/2025        | (34)                                   | (0.00%)               |
| USD      | 43,390,206      | AUD      | (70,077,160)     | UBS AG                        | 4/2/2025        | (43)                                   | (0.00%)               |
| USD      | 11,716,466      | NZD      | (20,909,341)     | JPMorgan Chase Bank           | 4/2/2025        | (470)                                  | (0.00%)               |
| USD      | 1,917,678       | PEN      | (7,217,565)      | Citibank NA                   | 5/2/2025        | (780)                                  | (0.00%)               |
| USD      | 963,945         | HKD      | (7,500,000)      | HSBC Bank                     | 3/1/2025        | (1,560)                                | (0.00%)               |
| USD      | 958,635         | PEN      | (3,608,783)      | State Street Bank & Trust Co. | 6/1/2025        | (1,808)                                | (0.00%)               |
| USD      | 1,108,503       | THB      | (37,873,885)     | BNP Paribas                   | 3/1/2025        | (2,331)                                | (0.00%)               |
| USD      | 4,120,683       | JPY      | (645,459,660)    | JPMorgan Chase Bank           | 4/2/2025        | (2,363)                                | (0.00%)               |
| USD      | 36,287,692      | EUR      | (35,000,000)     | JPMorgan Chase Bank           | 4/2/2025        | (2,422)                                | (0.00%)               |
| USD      | 72,785,411      | CAD      | (104,559,227)    | Royal Bank of Canada          | 3/2/2025        | (2,533)                                | (0.00%)               |
| USD      | 72,785,410      | CAD      | (104,559,226)    | Toronto-Dominion Bank         | 3/2/2025        | (2,533)                                | (0.00%)               |
| USD      | 11,840,086      | ILS      | (43,121,000)     | HSBC Bank                     | 4/2/2025        | (4,156)                                | (0.00%)               |
| CNY      | 129,815,427     | USD      | (17,789,271)     | HSBC Bank                     | 3/1/2025        | (4,509)                                | (0.00%)               |
| USD      | 7,510,009       | JPY      | (1,176,672,000)  | State Street Bank & Trust Co. | 4/2/2025        | (6,297)                                | (0.00%)               |
| USD      | 2,538,122       | CLP      | (2,531,523,000)  | State Street Bank & Trust Co. | 5/2/2025        | (6,462)                                | (0.00%)               |
| USD      | 191,811,515     | EUR      | (185,000,000)    | JPMorgan Chase Bank           | 4/2/2025        | (7,657)                                | (0.00%)               |
| USD      | 759,604         | IDR      | (12,373,954,140) | HSBC Bank                     | 4/2/2025        | (8,335)                                | (0.00%)               |
| USD      | 2,085,527       | COP      | (9,236,068,900)  | State Street Bank & Trust Co. | 7/1/2025        | (9,758)                                | (0.00%)               |
| USD      | 4,162,454       | COP      | (18,472,137,800) | State Street Bank & Trust Co. | 5/2/2025        | (10,909)                               | (0.00%)               |
| USD      | 27,939,906      | CHF      | (25,237,763)     | UBS AG                        | 4/2/2025        | (12,048)                               | (0.00%)               |
| MYR      | 41,965,395      | USD      | (9,397,770)      | BNP Paribas                   | 3/1/2025        | (12,688)                               | (0.00%)               |
| CNY      | 129,815,427     | USD      | (17,797,563)     | Standard Chartered Bank       | 3/1/2025        | (12,801)                               | (0.00%)               |
| USD      | 324,524,391     | EUR      | (313,000,000)    | UBS AG                        | 4/2/2025        | (12,910)                               | (0.00%)               |

| Currency | Buy Amount     | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 398,120,656    | EUR      | (383,982,794)     | BNP Paribas                   | 4/2/2025        | (15,892)                               | (0.00%)               |
| USD      | 2,076,198      | COP      | (9,236,068,900)   | State Street Bank & Trust Co. | 7/1/2025        | (19,087)                               | (0.00%)               |
| USD      | 576,471,442    | EUR      | (556,000,000)     | State Street Bank & Trust Co. | 4/2/2025        | (22,933)                               | (0.00%)               |
| DKK      | 18,110,000     | USD      | (2,546,288)       | BNP Paribas                   | 3/1/2025        | (31,569)                               | (0.00%)               |
| USD      | 8,756,093      | THB      | (299,094,990)     | BNP Paribas                   | 4/2/2025        | (31,816)                               | (0.00%)               |
| USD      | 9,362,949      | MYR      | (41,965,394)      | BNP Paribas                   | 4/2/2025        | (34,364)                               | (0.00%)               |
| RON      | 29,400,000     | USD      | (6,154,490)       | HSBC Bank                     | 8/1/2025        | (37,008)                               | (0.00%)               |
| USD      | 10,087,489     | IDR      | (163,150,000,000) | Deutsche Bank AG              | 4/2/2025        | (37,750)                               | (0.00%)               |
| USD      | 8,744,598      | THB      | (299,094,990)     | BNP Paribas                   | 4/2/2025        | (43,310)                               | (0.00%)               |
| GBP      | 4,437,000      | USD      | (5,603,222)       | BNP Paribas                   | 3/1/2025        | (46,324)                               | (0.00%)               |
| EUR      | 4,368,000      | USD      | (4,579,161)       | BNP Paribas                   | 3/1/2025        | (56,097)                               | (0.00%)               |
| USD      | 10,059,810     | IDR      | (163,150,000,000) | HSBC Bank                     | 4/2/2025        | (65,429)                               | (0.00%)               |
| USD      | 31,623,889     | KRW      | (46,606,338,825)  | BNP Paribas                   | 5/2/2025        | (67,521)                               | (0.00%)               |
| USD      | 8,141,195      | THB      | (280,158,048)     | Standard Chartered Bank       | 3/1/2025        | (75,789)                               | (0.00%)               |
| USD      | 8,141,195      | THB      | (280,158,047)     | Standard Chartered Bank       | 3/1/2025        | (75,789)                               | (0.00%)               |
| KRW      | 13,073,650,000 | USD      | (9,012,581)       | Deutsche Bank AG              | 5/2/2025        | (122,751)                              | (0.00%)               |
| JPY      | 31,627,523,340 | USD      | (201,719,008)     | Toronto-Dominion Bank         | 7/1/2025        | (379,040)                              | (0.01%)               |
| KRW      | 46,606,338,824 | USD      | (32,080,354)      | State Street Bank & Trust Co. | 6/1/2025        | (418,900)                              | (0.01%)               |
|          |                |          |                   |                               |                 | <b>61,966,841</b>                      | <b>1.18%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts (1.54%) (31 December 2023: 0.70%)**

|     |             |     |               |                               |          |         |         |
|-----|-------------|-----|---------------|-------------------------------|----------|---------|---------|
| USD | 175,826,000 | GBP | (140,000,000) | Toronto-Dominion Bank         | 3/1/2025 | 490,012 | 0.01%   |
| USD | 175,812,000 | GBP | (140,000,000) | Royal Bank of Canada          | 3/1/2025 | 476,012 | 0.01%   |
| USD | 175,784,000 | GBP | (140,000,000) | HSBC Bank                     | 3/1/2025 | 448,012 | 0.01%   |
| USD | 175,728,000 | GBP | (140,000,000) | BNP Paribas                   | 3/1/2025 | 392,012 | 0.01%   |
| USD | 175,714,000 | GBP | (140,000,000) | Royal Bank of Canada          | 3/1/2025 | 378,012 | 0.01%   |
| USD | 175,672,000 | GBP | (140,000,000) | BNP Paribas                   | 3/1/2025 | 336,012 | 0.01%   |
| USD | 175,560,000 | GBP | (140,000,000) | Royal Bank of Canada          | 3/1/2025 | 224,012 | 0.00%   |
| USD | 11,192,237  | GBP | (8,773,759)   | Toronto-Dominion Bank         | 3/1/2025 | 203,982 | 0.00%   |
| USD | 175,504,000 | GBP | (140,000,000) | Toronto-Dominion Bank         | 3/1/2025 | 168,012 | 0.00%   |
| USD | 83,686,490  | GBP | (66,698,406)  | HSBC Bank                     | 3/1/2025 | 153,412 | 0.00%   |
| USD | 175,476,000 | GBP | (140,000,000) | Royal Bank of Canada          | 3/1/2025 | 140,012 | 0.00%   |
| USD | 175,434,000 | GBP | (140,000,000) | Royal Bank of Canada          | 3/1/2025 | 98,012  | 0.00%   |
| USD | 5,367,659   | EUR | (5,159,406)   | BNP Paribas                   | 3/1/2025 | 25,094  | 0.00%   |
| USD | 1,288,693   | GBP | (1,014,082)   | BNP Paribas                   | 3/1/2025 | 18,656  | 0.00%   |
| CHF | 38,087,128  | USD | (42,165,012)  | Royal Bank of Canada          | 4/2/2025 | 18,189  | 0.00%   |
| CHF | 38,087,128  | USD | (42,165,020)  | UBS AG                        | 4/2/2025 | 18,182  | 0.00%   |
| EUR | 264,809,173 | USD | (274,559,182) | JPMorgan Chase Bank           | 4/2/2025 | 10,960  | 0.00%   |
| EUR | 257,020,669 | USD | (266,483,913) | BNP Paribas                   | 4/2/2025 | 10,637  | 0.00%   |
| EUR | 257,020,669 | USD | (266,483,949) | State Street Bank & Trust Co. | 4/2/2025 | 10,601  | 0.00%   |
| USD | 349,273     | CHF | (307,239)     | Toronto-Dominion Bank         | 6/1/2025 | 10,136  | 0.00%   |
| CHF | 19,043,564  | USD | (21,082,510)  | Toronto-Dominion Bank         | 4/2/2025 | 9,091   | 0.00%   |
| USD | 163,912     | CHF | (144,556)     | JPMorgan Chase Bank           | 6/1/2025 | 4,348   | 0.00%   |
| USD | 351,954     | CHF | (315,440)     | BNP Paribas                   | 6/1/2025 | 3,765   | 0.00%   |
| GBP | 2,786,553   | USD | (3,486,124)   | JPMorgan Chase Bank           | 3/1/2025 | 3,755   | 0.00%   |
| USD | 1,196,206   | EUR | (1,151,891)   | BNP Paribas                   | 3/1/2025 | 3,422   | 0.00%   |
| USD | 147,701     | EUR | (139,671)     | JPMorgan Chase Bank           | 3/1/2025 | 3,071   | 0.00%   |
| GBP | 4,053,437   | USD | (5,073,809)   | State Street Bank & Trust Co. | 3/1/2025 | 2,715   | 0.00%   |
| USD | 82,604      | CHF | (72,433)      | Toronto-Dominion Bank         | 6/1/2025 | 2,651   | 0.00%   |
| USD | 175,131     | EUR | (166,804)     | BNP Paribas                   | 3/1/2025 | 2,405   | 0.00%   |
| USD | 147,679     | GBP | (116,189)     | BNP Paribas                   | 3/1/2025 | 2,164   | 0.00%   |
| USD | 91,585      | EUR | (87,362)      | BNP Paribas                   | 3/1/2025 | 1,122   | 0.00%   |
| USD | 7,276,718   | GBP | (5,811,767)   | BNP Paribas                   | 4/2/2025 | 66      | 0.00%   |
| USD | 678,270,361 | GBP | (541,576,462) | Toronto-Dominion Bank         | 3/1/2025 | 48      | 0.00%   |
| USD | 603,373,532 | GBP | (481,773,820) | HSBC Bank                     | 3/1/2025 | 43      | 0.00%   |
| USD | 608,965,766 | GBP | (486,239,034) | State Street Bank & Trust Co. | 3/1/2025 | 43      | 0.00%   |
| USD | 434,185,975 | GBP | (346,683,148) | Royal Bank of Canada          | 3/1/2025 | 31      | 0.00%   |
| CHF | 52,008      | USD | (57,383)      | State Street Bank & Trust Co. | 6/1/2025 | 25      | 0.00%   |
| CHF | 52,008      | USD | (57,576)      | State Street Bank & Trust Co. | 4/2/2025 | 25      | 0.00%   |
| EUR | 543,246     | USD | (563,248)     | State Street Bank & Trust Co. | 4/2/2025 | 22      | 0.00%   |
| USD | 1,197       | CHF | (1,067)       | Toronto-Dominion Bank         | 6/1/2025 | 20      | 0.00%   |
| USD | 1,506,836   | GBP | (1,203,479)   | BNP Paribas                   | 4/2/2025 | 14      | 0.00%   |
| USD | 562,531     | EUR | (543,246)     | State Street Bank & Trust Co. | 3/1/2025 | —       | 0.00%   |
| USD | 3,489,879   | GBP | (2,786,553)   | State Street Bank & Trust Co. | 3/1/2025 | —       | 0.00%   |
| CHF | 60          | USD | (68)          | BNP Paribas                   | 6/1/2025 | (2)     | (0.00%) |
| CHF | 60          | USD | (68)          | BNP Paribas                   | 6/1/2025 | (2)     | (0.00%) |
| CHF | 89          | USD | (101)         | Toronto-Dominion Bank         | 6/1/2025 | (3)     | (0.00%) |
| USD | 266,144,903 | EUR | (257,020,669) | BNP Paribas                   | 3/1/2025 | (12)    | (0.00%) |
| USD | 266,144,903 | EUR | (257,020,669) | State Street Bank & Trust Co. | 3/1/2025 | (12)    | (0.00%) |
| USD | 274,209,899 | EUR | (264,809,173) | JPMorgan Chase Bank           | 3/1/2025 | (13)    | (0.00%) |
| USD | 57,388      | CHF | (52,008)      | State Street Bank & Trust Co. | 6/1/2025 | (19)    | (0.00%) |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 2,786,553   | USD      | (3,488,936)   | State Street Bank & Trust Co. | 4/2/2025        | (19)                                   | (0.00%)               |
| USD      | 1,242,748   | EUR      | (1,198,612)   | BNP Paribas                   | 4/2/2025        | (46)                                   | (0.00%)               |
| CHF      | 8,074       | USD      | (8,965)       | JPMorgan Chase Bank           | 6/1/2025        | (52)                                   | (0.00%)               |
| CHF      | 3,508       | USD      | (3,957)       | BNP Paribas                   | 6/1/2025        | (85)                                   | (0.00%)               |
| CHF      | 6,990       | USD      | (7,842)       | Toronto-Dominion Bank         | 6/1/2025        | (126)                                  | (0.00%)               |
| USD      | 367,458     | CHF      | (331,924)     | JPMorgan Chase Bank           | 4/2/2025        | (163)                                  | (0.00%)               |
| CHF      | 10,601      | USD      | (11,871)      | BNP Paribas                   | 6/1/2025        | (169)                                  | (0.00%)               |
| CHF      | 42,184      | USD      | (46,928)      | State Street Bank & Trust Co. | 6/1/2025        | (365)                                  | (0.00%)               |
| CHF      | 21,909      | USD      | (25,058)      | JPMorgan Chase Bank           | 6/1/2025        | (874)                                  | (0.00%)               |
| EUR      | 543,246     | USD      | (563,949)     | JPMorgan Chase Bank           | 3/1/2025        | (1,418)                                | (0.00%)               |
| CHF      | 39,308      | USD      | (45,009)      | Toronto-Dominion Bank         | 6/1/2025        | (1,620)                                | (0.00%)               |
| CHF      | 65,934      | USD      | (74,753)      | Toronto-Dominion Bank         | 6/1/2025        | (1,973)                                | (0.00%)               |
| CHF      | 56,473      | USD      | (64,360)      | State Street Bank & Trust Co. | 6/1/2025        | (2,024)                                | (0.00%)               |
| CHF      | 129,546     | USD      | (145,134)     | BNP Paribas                   | 6/1/2025        | (2,138)                                | (0.00%)               |
| GBP      | 346,683,148 | USD      | (434,068,622) | Royal Bank of Canada          | 4/2/2025        | (2,276)                                | (0.00%)               |
| GBP      | 481,773,820 | USD      | (603,209,729) | HSBC Bank                     | 4/2/2025        | (2,440)                                | (0.00%)               |
| GBP      | 486,239,034 | USD      | (608,801,208) | State Street Bank & Trust Co. | 4/2/2025        | (3,226)                                | (0.00%)               |
| EUR      | 498,534     | USD      | (519,734)     | JPMorgan Chase Bank           | 3/1/2025        | (3,502)                                | (0.00%)               |
| CHF      | 132,250     | USD      | (149,552)     | BNP Paribas                   | 6/1/2025        | (3,571)                                | (0.00%)               |
| GBP      | 541,576,462 | USD      | (678,087,092) | Toronto-Dominion Bank         | 4/2/2025        | (3,610)                                | (0.00%)               |
| CHF      | 154,533     | USD      | (176,121)     | Toronto-Dominion Bank         | 6/1/2025        | (5,544)                                | (0.00%)               |
| GBP      | 3,573,876   | USD      | (4,481,494)   | BNP Paribas                   | 3/1/2025        | (5,572)                                | (0.00%)               |
| USD      | 21,013,588  | CHF      | (19,043,564)  | Toronto-Dominion Bank         | 6/1/2025        | (7,098)                                | (0.00%)               |
| EUR      | 415,025     | USD      | (439,322)     | State Street Bank & Trust Co. | 3/1/2025        | (9,563)                                | (0.00%)               |
| EUR      | 766,409     | USD      | (803,373)     | BNP Paribas                   | 3/1/2025        | (9,757)                                | (0.00%)               |
| EUR      | 631,725     | USD      | (664,239)     | Toronto-Dominion Bank         | 3/1/2025        | (10,088)                               | (0.00%)               |
| EUR      | 592,062     | USD      | (624,162)     | BNP Paribas                   | 3/1/2025        | (11,082)                               | (0.00%)               |
| EUR      | 2,780,217   | USD      | (2,890,133)   | State Street Bank & Trust Co. | 3/1/2025        | (11,218)                               | (0.00%)               |
| GBP      | 5,531,890   | USD      | (6,940,816)   | BNP Paribas                   | 3/1/2025        | (12,677)                               | (0.00%)               |
| EUR      | 844,099     | USD      | (887,577)     | Toronto-Dominion Bank         | 3/1/2025        | (13,512)                               | (0.00%)               |
| EUR      | 553,963     | USD      | (587,359)     | State Street Bank & Trust Co. | 3/1/2025        | (13,731)                               | (0.00%)               |
| USD      | 42,027,176  | CHF      | (38,087,128)  | Royal Bank of Canada          | 6/1/2025        | (14,196)                               | (0.00%)               |
| USD      | 42,027,176  | CHF      | (38,087,128)  | UBS AG                        | 6/1/2025        | (14,196)                               | (0.00%)               |
| EUR      | 1,409,250   | USD      | (1,476,762)   | Toronto-Dominion Bank         | 3/1/2025        | (17,483)                               | (0.00%)               |
| EUR      | 1,283,703   | USD      | (1,348,710)   | BNP Paribas                   | 3/1/2025        | (19,436)                               | (0.00%)               |
| GBP      | 2,147,170   | USD      | (2,711,533)   | BNP Paribas                   | 3/1/2025        | (22,417)                               | (0.00%)               |
| EUR      | 1,219,260   | USD      | (1,285,179)   | BNP Paribas                   | 3/1/2025        | (22,635)                               | (0.00%)               |
| GBP      | 2,184,304   | USD      | (2,769,298)   | Toronto-Dominion Bank         | 3/1/2025        | (33,676)                               | (0.00%)               |
| EUR      | 2,935,622   | USD      | (3,081,605)   | HSBC Bank                     | 3/1/2025        | (41,768)                               | (0.00%)               |
| EUR      | 2,138,894   | USD      | (2,264,640)   | Toronto-Dominion Bank         | 3/1/2025        | (49,815)                               | (0.00%)               |
| GBP      | 3,931,232   | USD      | (4,977,062)   | JPMorgan Chase Bank           | 3/1/2025        | (53,587)                               | (0.00%)               |
| EUR      | 3,117,729   | USD      | (3,283,300)   | JPMorgan Chase Bank           | 3/1/2025        | (54,892)                               | (0.00%)               |
| GBP      | 9,924,581   | USD      | (12,484,756)  | JPMorgan Chase Bank           | 3/1/2025        | (55,211)                               | (0.00%)               |
| GBP      | 2,637,555   | USD      | (3,359,968)   | Toronto-Dominion Bank         | 3/1/2025        | (56,694)                               | (0.00%)               |
| GBP      | 3,682,679   | USD      | (4,673,239)   | Toronto-Dominion Bank         | 3/1/2025        | (61,052)                               | (0.00%)               |
| EUR      | 2,819,221   | USD      | (2,981,698)   | HSBC Bank                     | 3/1/2025        | (62,395)                               | (0.00%)               |
| GBP      | 3,985,155   | USD      | (5,057,106)   | Toronto-Dominion Bank         | 3/1/2025        | (66,098)                               | (0.00%)               |
| GBP      | 3,121,016   | USD      | (3,976,855)   | BNP Paribas                   | 3/1/2025        | (68,095)                               | (0.00%)               |
| GBP      | 8,489,626   | USD      | (10,707,184)  | Toronto-Dominion Bank         | 3/1/2025        | (74,777)                               | (0.00%)               |
| GBP      | 2,873,347   | USD      | (3,676,982)   | State Street Bank & Trust Co. | 3/1/2025        | (78,402)                               | (0.00%)               |
| GBP      | 3,771,883   | USD      | (4,806,382)   | Toronto-Dominion Bank         | 3/1/2025        | (82,476)                               | (0.00%)               |
| EUR      | 4,206,940   | USD      | (4,449,394)   | HSBC Bank                     | 3/1/2025        | (93,108)                               | (0.00%)               |
| GBP      | 140,000,000 | USD      | (175,386,400) | Royal Bank of Canada          | 4/2/2025        | (98,709)                               | (0.00%)               |
| GBP      | 6,195,229   | USD      | (7,878,468)   | State Street Bank & Trust Co. | 3/1/2025        | (119,564)                              | (0.00%)               |
| GBP      | 140,000,000 | USD      | (175,427,700) | Royal Bank of Canada          | 4/2/2025        | (140,009)                              | (0.00%)               |
| GBP      | 66,698,406  | USD      | (83,663,279)  | HSBC Bank                     | 4/2/2025        | (153,211)                              | (0.00%)               |
| GBP      | 140,000,000 | USD      | (175,455,560) | Toronto-Dominion Bank         | 4/2/2025        | (167,869)                              | (0.00%)               |
| GBP      | 10,057,290  | USD      | (12,783,245)  | Royal Bank of Canada          | 3/1/2025        | (187,496)                              | (0.00%)               |
| GBP      | 140,000,000 | USD      | (175,511,700) | Royal Bank of Canada          | 4/2/2025        | (224,009)                              | (0.00%)               |
| GBP      | 15,719,555  | USD      | (19,979,507)  | HSBC Bank                     | 3/1/2025        | (292,338)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,623,980) | BNP Paribas                   | 4/2/2025        | (336,289)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,665,000) | Royal Bank of Canada          | 4/2/2025        | (377,309)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,679,000) | BNP Paribas                   | 4/2/2025        | (391,309)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,735,280) | HSBC Bank                     | 4/2/2025        | (447,589)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,763,000) | Royal Bank of Canada          | 4/2/2025        | (475,309)                              | (0.01%)               |
| GBP      | 140,000,000 | USD      | (175,776,860) | Toronto-Dominion Bank         | 4/2/2025        | (489,169)                              | (0.01%)               |
| GBP      | 31,203,627  | USD      | (39,666,487)  | HSBC Bank                     | 3/1/2025        | (587,068)                              | (0.01%)               |
| GBP      | 38,904,476  | USD      | (49,448,639)  | Toronto-Dominion Bank         | 3/1/2025        | (724,677)                              | (0.01%)               |
| GBP      | 46,017,393  | USD      | (58,393,798)  | BNP Paribas                   | 3/1/2025        | (761,620)                              | (0.02%)               |
| CHF      | 48,722,363  | USD      | (54,723,876)  | Toronto-Dominion Bank         | 6/1/2025        | (943,109)                              | (0.02%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|---|---|----------|---------------|-------------------------------|-----------------|--|--------------------------|
| CHF   | 46,664,673  | USD      | (53,184,069)  | UBS AG                        | 6/1/2025        | (1,674,623)                            | (0.03%)                  |
| GBP   | 140,000,000   | USD      | (177,432,360) | HSBC Bank                     | 3/1/2025        | (2,096,372)                            | (0.04%)                  |
| GBP   | 113,416,505   | USD      | (144,155,440) | Royal Bank of Canada          | 3/1/2025        | (2,112,619)                            | (0.04%)                  |
| GBP   | 140,000,000   | USD      | (177,656,500) | Royal Bank of Canada          | 3/1/2025        | (2,320,512)                            | (0.04%)                  |
| GBP   | 140,000,000   | USD      | (177,684,640) | Royal Bank of Canada          | 3/1/2025        | (2,348,652)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (177,700,040) | Royal Bank of Canada          | 3/1/2025        | (2,364,052)                            | (0.05%)                  |
| GBP   | 131,633,080   | USD      | (167,309,199) | UBS AG                        | 3/1/2025        | (2,451,941)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (177,793,840) | BNP Paribas                   | 3/1/2025        | (2,457,852)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (177,867,060) | Deutsche Bank AG              | 3/1/2025        | (2,531,072)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (177,892,400) | BNP Paribas                   | 3/1/2025        | (2,556,412)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (178,004,120) | State Street Bank & Trust Co. | 3/1/2025        | (2,668,132)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (178,018,820) | Toronto-Dominion Bank         | 3/1/2025        | (2,682,832)                            | (0.05%)                  |
| GBP   | 140,000,000   | USD      | (179,056,360) | Royal Bank of Canada          | 3/1/2025        | (3,720,372)                            | (0.07%)                  |
| EUR   | 379,671,496   | USD      | (401,558,798) | HSBC Bank                     | 3/1/2025        | (8,408,946)                            | (0.16%)                  |
| EUR   | 379,671,496   | USD      | (401,558,798) | Toronto-Dominion Bank         | 3/1/2025        | (8,408,946)                            | (0.16%)                  |
| GBP   | 456,312,617   | USD      | (579,987,026) | State Street Bank & Trust Co. | 3/1/2025        | (8,501,145)                            | (0.16%)                  |
| GBP   | 466,928,189   | USD      | (593,478,802) | HSBC Bank                     | 3/1/2025        | (8,697,980)                            | (0.17%)                  |
| GBP   | 556,579,188   | USD      | (707,427,176) | Toronto-Dominion Bank         | 3/1/2025        | (10,367,450)                           | (0.20%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>(80,799,759)</b>                    | <b>(1.54%)</b>           |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>5,146,149,241</b>                   | <b>97.97%</b>            |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>106,576,479</b>                     | <b>2.03%</b>             |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>5,252,725,720</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 | <b>US Dollars (\$)</b>                 | <b>% of Total Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 4,251,530,698                          | 77.94%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 772,947,900                            | 14.17%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 140,717,128                            | 2.58%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | —                                      | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 67,342,445                             | 1.23%                    |
| (f)   | Other assets  |          |               |                               |                 | 222,528,984                            | 4.08%                    |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>5,455,067,155</b>                   | <b>100.00%</b>           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 5,165,195,726                                | 4,220,949,694                                |
| Financial Derivative Instruments  | 3,17  | 67,342,445                                   | 48,667,948                                   |
| Cash  | 3     | 117,756,171                                  | 17,386,529                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 44,979,053                                   | 32,632,430                                   |
| Capital Shares Issued   |       | 25,977,444                                   | 20,542,418                                   |
| Investments Sold  |       | 33,212,100                                   | 64,565,940                                   |
| Margin Cash Due from Broker   | 3     | 604,079                                      | 370,506                                      |
| Other Receivables   |       | 137  | —  |
| <b>Total Current Assets</b>   |       | <b>5,455,067,155</b>                         | <b>4,405,115,465</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 86,388,930                                   | 50,060,829                                   |
| Bank Overdraft  |       | —  | 1,094  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 602,844                                      | 24,306                                       |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 96,088,998                                   | 74,226,157                                   |
| Income Distribution Payable   |       | 9,747,315                                    | 5,953,089                                    |
| Capital Shares Redeemed   |       | 8,916,754                                    | 3,523,347                                    |
| Margin Cash Due to Broker   | 3     | —  | 29,878                                       |
| Management Fees Payable   | 12    | 596,594                                      | 494,243                                      |
| <b>Total Current Liabilities</b>  |       | <b>202,341,435</b>                           | <b>134,312,943</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>5,252,725,720</b>                         | <b>4,270,802,522</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$50,111,701              | \$52,227,044              | \$99,609,753              |
| Net Assets                                   | CHF45,416,235             | CHF43,956,892             | CHF92,158,943             |
| Number of Shares Outstanding                 | 487,003                   | 471,585                   | 1,003,607                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF93.26</b>           | <b>CHF93.21</b>           | <b>CHF91.83</b>           |
| <b>Institutional Plus CHF Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$54,724,881              | \$1,437,108               | \$4,983                   |
| Net Assets                                   | CHF49,597,160             | CHF1,209,542              | CHF4,610                  |
| Number of Shares Outstanding                 | 527,926                   | 12,894                    | 50                        |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF93.95</b>           | <b>CHF93.81</b>           | <b>CHF92.20</b>           |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$442,860,639             | \$336,839,968             | \$320,433,618             |
| Net Assets                                   | €427,670,519              | €304,929,141              | €300,242,327              |
| Number of Shares Outstanding                 | 4,184,469                 | 3,063,660                 | 3,126,464                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€102.20</b>            | <b>€99.53</b>             | <b>€96.03</b>             |
| <b>EUR Hedged Dist<sup>2</sup></b>           |                           |                           |                           |
| US (\$) Equivalent                           | \$3,699,396               | \$160,220                 | \$—                       |
| Net Assets                                   | €3,572,507                | €145,041                  | €—                        |
| Number of Shares Outstanding                 | 34,854                    | 1,409                     | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€102.50</b>            | <b>€102.94</b>            | <b>€—</b>                 |
| <b>Investor EUR Hedged</b>                   |                           |                           |                           |
| US (\$) Equivalent                           | \$68,776,631              | \$72,398,898              | \$72,336,974              |
| Net Assets                                   | €66,417,593               | €65,540,125               | €67,778,848               |
| Number of Shares Outstanding                 | 651,330                   | 659,993                   | 707,410                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€101.97</b>            | <b>€99.30</b>             | <b>€95.81</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$289,069,741             | \$125,664,896             | \$104,176,145             |
| Net Assets                                   | €279,154,649              | €113,759,923              | €97,611,756               |
| Number of Shares Outstanding                 | 2,717,033                 | 1,137,557                 | 1,012,162                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€102.74</b>            | <b>€100.00</b>            | <b>€96.44</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$1,615,731,979           | \$1,814,702,008           | \$1,911,847,952           |
| Net Assets                                   | £1,290,161,985            | £1,423,519,018            | £1,589,365,699            |
| Number of Shares Outstanding                 | 11,321,037                | 13,003,455                | 15,261,432                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£113.96</b>            | <b>£109.47</b>            | <b>£104.14</b>            |
| <b>GBP Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                           | \$897,910,810             | \$721,815,127             | \$577,741,663             |
| Net Assets                                   | £716,981,782              | £566,218,341              | £480,290,695              |
| Number of Shares Outstanding                 | 7,243,320                 | 5,769,787                 | 5,026,512                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£98.99</b>             | <b>£98.14</b>             | <b>£95.55</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$1,396,310,830           | \$755,066,319             | \$184,342,690             |
| Net Assets                                   | £1,114,954,198            | £592,301,800              | £153,248,561              |
| Number of Shares Outstanding                 | 9,864,790                 | 5,458,177                 | 1,485,192                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£113.02</b>            | <b>£108.52</b>            | <b>£103.18</b>            |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | \$231,219,092             | \$154,901,010             | \$141,940,720             |
| Net Assets                                   | £184,628,445              | £121,510,051              | £117,998,773              |
| Number of Shares Outstanding                 | 1,880,699                 | 1,248,569                 | 1,245,459                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£98.17</b>             | <b>£97.32</b>             | <b>£94.74</b>             |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | \$168,999,630             | \$186,002,594             | \$157,015,247             |
| Number of Shares Outstanding                 | 1,389,924                 | 1,596,655                 | 1,425,976                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$121.59</b>           | <b>\$116.50</b>           | <b>\$110.11</b>           |
| <b>USD Hedged Dist</b>                       |                           |                           |                           |
| Net Assets                                   | \$5,896,161               | \$6,153,661               | \$6,495,331               |
| Number of Shares Outstanding                 | 60,742                    | 64,121                    | 69,961                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$97.07</b>            | <b>\$95.97</b>            | <b>\$92.84</b>            |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| Net Assets                                   | \$27,414,229              | \$43,433,669              | \$57,821,244              |
| Number of Shares Outstanding                 | 229,077                   | 378,998                   | 534,064                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$119.67</b>           | <b>\$114.60</b>           | <b>\$108.27</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class launched on 3 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 159,878,189                                       | 108,776,146                                       |
| Other Income                             |       | 256,805   | 252,504   |
| Net (Loss)/Gain on Financial Instruments |       | (91,114,517)                                      | 312,366,470                                       |
| <b>Total Investment Income</b>           |       | <b>69,020,477</b>                                 | <b>421,395,120</b>                                |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 6,453,474   | 5,935,268   |
| Transaction Fees and Commissions         |       | 4,370   | 4,785   |
| Other Expenses                           |       | 20  | —   |
| <b>Total Expenses</b>                    |       | <b>6,457,864</b>                                  | <b>5,940,053</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 31,239  | 33,417  |
| Distribution                             | 6     | 33,807,480  | 18,469,972  |
| <b>Total Finance Costs</b>               |       | <b>33,838,719</b>                                 | <b>18,503,389</b>                                 |
| <b>Net Investment Income</b>             |       | <b>28,723,894</b>                                 | <b>396,951,678</b>                                |
| Taxation                                 | 5     | (93,529)  | (190,390)   |
| <b>Net Increase in Net Assets</b>        |       | <b>28,630,365</b>                                 | <b>396,761,288</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 28,630,365  | 396,761,288                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 2,908,501,044                                     | 2,829,101,606                                     |
| Redemptions                                | (1,955,208,211)                                   | (2,588,826,692)                                   |
| Total Capital Transactions                 | 953,292,833                                       | 240,274,914                                       |
| Total Increase for the Year                | 981,923,198                                       | 637,036,202                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 4,270,802,522                                     | 3,633,766,320                                     |
| <b>End of Year</b>                         | <b>5,252,725,720</b>                              | <b>4,270,802,522</b>                              |

# Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground, and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned –1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis.
- The fund's benchmark, which is hedged to the US dollar, returned 5.65% for the 12 months.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Other index heavyweights, including Canada, Italy, Spain and Germany, outperformed.
- By sector, bonds issued by financial institutions fared better than those issued by industrial companies and utilities.
- From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                    | 3.85%   | 0.37%      | 0.37%  |
| Benchmark                         | 3.96  | 0.56       | 0.57   |
| Tracking Difference*              | -0.11   |            |  |
| Institutional Plus EUR Hedged Acc | 3.90%   | 0.42%      | 0.62%  |
| Benchmark                         | 3.96  | 0.56       | 0.78   |
| Tracking Difference*              | -0.06   |            |  |
| GBP Hedged Acc                    | 5.24%   | 1.37%      | 1.46%  |
| Benchmark                         | 5.37  | 1.66       | 1.75   |
| Tracking Difference*              | -0.13   |            |  |
| Institutional Plus GBP Hedged Acc | 5.31%   | 1.42%      | 1.54%  |
| Benchmark                         | 5.37  | 1.66       | 1.75   |
| Tracking Difference*              | -0.06   |            |  |
| USD Hedged Acc                    | 5.53%   | 2.00%      | 2.41%  |
| Benchmark                         | 5.65  | 2.21       | 2.65   |
| Tracking Difference*              | -0.12   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 4.13% 31/3/2029     | 11,823,000                   | 11,730,741              | US Treasury Note 4.13% 31/3/2029     | 11,823,000                   | 11,691,639                  |
| US Treasury Note 4.63% 28/2/2026     | 9,807,000                    | 9,807,201               | US Treasury Note 4.63% 28/2/2026     | 9,807,000                    | 9,803,985                   |
| US Treasury Note 3.50% 30/9/2026     | 8,555,000                    | 8,516,118               | US Treasury Note 3.50% 30/9/2026     | 8,555,000                    | 8,476,923                   |
| US Treasury Note 4.13%<br>15/11/2027 | 8,340,000                    | 8,312,947               | US Treasury Note 4.38% 31/7/2026     | 7,388,000                    | 7,417,373                   |
| US Treasury Note 4.38% 31/7/2026     | 7,388,000                    | 7,400,938               | US Treasury Note 4.25% 28/2/2029     | 7,214,000                    | 7,240,007                   |
| US Treasury Note 4.25% 28/2/2029     | 7,214,000                    | 7,224,495               | US Treasury Note 4.50% 31/5/2029     | 7,070,000                    | 7,120,507                   |
| US Treasury Note 4.50% 31/5/2029     | 7,070,000                    | 7,099,372               | US Treasury Note 3.63% 31/8/2029     | 6,850,000                    | 6,874,644                   |
| US Treasury Note 3.63% 31/8/2029     | 6,850,000                    | 6,857,518               | US Treasury Note 3.50% 30/9/2029     | 6,773,000                    | 6,690,749                   |
| US Treasury Note 3.50% 30/9/2029     | 6,773,000                    | 6,693,100               | US Treasury Note 4.13%<br>15/11/2027 | 6,470,000                    | 6,463,598                   |
| US Treasury Note 4.25%<br>30/11/2026 | 6,628,300                    | 6,627,919               | US Treasury Note 4.13%<br>30/11/2029 | 6,453,000                    | 6,455,751                   |
| US Treasury Note 4.13%<br>30/11/2029 | 6,453,000                    | 6,466,995               | US Treasury Note 4.88% 31/5/2026     | 6,384,500                    | 6,392,072                   |
| US Treasury Note 4.88% 31/5/2026     | 6,384,500                    | 6,389,803               | US Treasury Note 3.75% 31/8/2026     | 6,227,000                    | 6,218,455                   |
| US Treasury Note 3.75% 31/8/2026     | 6,227,000                    | 6,221,465               | US Treasury Note 4.13%<br>31/10/2026 | 6,114,000                    | 6,104,010                   |
| US Treasury Note 4.13%<br>31/10/2026 | 6,114,000                    | 6,101,647               | US Treasury Note 4.63% 30/6/2026     | 5,795,000                    | 5,837,946                   |
| US Treasury Note 4.63% 30/6/2026     | 5,795,000                    | 5,819,614               | US Treasury Note 4.50% 15/5/2027     | 5,733,000                    | 5,713,747                   |
| US Treasury Note 4.50% 15/5/2027     | 5,733,000                    | 5,704,971               | US Treasury Note 3.88%<br>15/10/2027 | 5,665,000                    | 5,636,396                   |
| US Treasury Note 3.88%<br>15/10/2027 | 5,665,000                    | 5,652,922               | US Treasury Note 4.00% 31/1/2029     | 4,804,000                    | 4,755,826                   |
| US Treasury Note 4.00% 31/1/2029     | 4,804,000                    | 4,754,246               | US Treasury Note 4.13%<br>31/10/2029 | 4,747,000                    | 4,720,171                   |
| US Treasury Note 4.13%<br>31/10/2029 | 4,747,000                    | 4,723,780               | US Treasury Note 4.50% 31/3/2026     | 4,706,000                    | 4,686,826                   |
| US Treasury Note 4.50% 31/3/2026     | 4,706,000                    | 4,690,083               | US Treasury Note 4.13% 15/2/2027     | 4,491,000                    | 4,458,209                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.40% (31 December 2023: 98.16%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 98.40% (31 December 2023: 98.16%)</b>            |              |        |               |                               |                          |
| <b>Australia 2.50% (31 December 2023: 2.65%)</b>                 |              |        |               |                               |                          |
| Amcor UK Finance plc   | €100,000     | 1.13%  | 23/6/2027     | 98,825                        | 0.01%                    |
| APA Infrastructure Ltd.  | €300,000     | 2.00%  | 22/3/2027     | 303,998                       | 0.03%                    |
| APA Infrastructure Ltd.  | \$125,000    | 4.25%  | 15/7/2027     | 122,933                       | 0.01%                    |
| APA Infrastructure Ltd.  | €500,000     | 0.75%  | 15/3/2029     | 467,977                       | 0.04%                    |
| Ausgrid Finance Pty Ltd.   | AUD400,000   | 1.81%  | 5/2/2027      | 233,445                       | 0.02%                    |
| Ausgrid Finance Pty Ltd.   | \$75,000     | 4.35%  | 1/8/2028      | 72,683                        | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | €300,000     | 1.50%  | 26/2/2027     | 302,215                       | 0.03%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD500,000   | 4.30%  | 30/3/2028     | 304,045                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | €400,000     | 3.65%  | 20/1/2026     | 417,850                       | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$410,000    | 4.40%  | 19/5/2026     | 406,616                       | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 4.42%  | 16/12/2026    | 249,688                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 4.75%  | 18/1/2027     | 250,829                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 4.90%  | 16/7/2027     | 251,829                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD500,000   | 5.35%  | 4/11/2027     | 316,680                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD1,000,000 | 4.70%  | 15/12/2027    | 623,131                       | 0.06%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD500,000   | 5.00%  | 18/6/2029     | 313,965                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 4.62%  | 16/12/2029    | 247,926                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$200,000    | 5.73%  | 18/9/2034     | 201,303                       | 0.02%                    |
| Australian Energy Market Operator Ltd.                           | AUD200,000   | 5.35%  | 6/12/2028     | 126,086                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$150,000    | 4.88%  | 27/2/2026     | 150,404                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$150,000    | 6.42%  | 1/3/2026      | 153,044                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$125,000    | 4.75%  | 28/2/2028     | 124,809                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$100,000    | 5.10%  | 8/9/2028      | 100,941                       | 0.01%                    |
| CIMIC Finance Ltd.   | €100,000     | 1.50%  | 28/5/2029     | 93,544                        | 0.01%                    |
| Coles Group Treasury Pty Ltd.                                    | AUD500,000   | 2.20%  | 6/11/2026     | 295,980                       | 0.03%                    |
| Commonwealth Bank of Australia                                   | \$250,000    | 5.32%  | 13/3/2026     | 252,265                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | \$300,000    | 2.85%  | 18/5/2026     | 293,345                       | 0.03%                    |
| Commonwealth Bank of Australia                                   | \$100,000    | 1.13%  | 15/6/2026     | 95,288                        | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$250,000    | 4.58%  | 27/11/2026    | 250,219                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | \$350,000    | 2.55%  | 14/3/2027     | 335,435                       | 0.03%                    |
| Commonwealth Bank of Australia                                   | AUD250,000   | 4.40%  | 18/8/2027     | 154,532                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD200,000   | 5.00%  | 13/1/2028     | 125,502                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$150,000    | 3.90%  | 16/3/2028     | 146,634                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD560,000   | 4.90%  | 17/8/2028     | 350,770                       | 0.03%                    |
| Commonwealth Bank of Australia                                   | €100,000     | 4.27%  | 4/6/2034      | 106,782                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$300,000    | 3.61%  | 12/9/2034     | 276,171                       | 0.03%                    |
| CSL Finance plc  | \$125,000    | 3.85%  | 27/4/2027     | 122,069                       | 0.01%                    |
| GAIF Bond Issuer Pty Ltd.  | \$185,000    | 3.40%  | 30/9/2026     | 180,064                       | 0.02%                    |
| Glencore Capital Finance DAC                                     | €100,000     | 1.13%  | 10/3/2028     | 97,644                        | 0.01%                    |
| Glencore Capital Finance DAC                                     | €200,000     | 0.75%  | 1/3/2029      | 188,021                       | 0.02%                    |
| Glencore Finance Europe Ltd.                                     | €100,000     | 3.75%  | 1/4/2026      | 104,365                       | 0.01%                    |
| Glencore Funding LLC   | \$150,000    | 1.63%  | 27/4/2026     | 143,857                       | 0.01%                    |
| Glencore Funding LLC   | \$200,000    | 4.00%  | 27/3/2027     | 196,056                       | 0.02%                    |
| Glencore Funding LLC   | \$100,000    | 6.13%  | 6/10/2028     | 103,215                       | 0.01%                    |
| Goodman US Finance Three LLC                                     | \$75,000     | 3.70%  | 15/3/2028     | 71,369                        | 0.01%                    |
| John Deere Financial Ltd.  | AUD200,000   | 5.05%  | 28/6/2029     | 125,519                       | 0.01%                    |
| Lonsdale Finance Pty Ltd.  | AUD500,000   | 2.45%  | 20/11/2026    | 296,484                       | 0.03%                    |
| Macquarie Bank Ltd.  | \$100,000    | 3.90%  | 15/1/2026     | 99,216                        | 0.01%                    |
| Macquarie Bank Ltd.  | \$100,000    | 5.21%  | 15/6/2026     | 100,745                       | 0.01%                    |
| Macquarie Bank Ltd.  | \$150,000    | 5.39%  | 7/12/2026     | 152,110                       | 0.01%                    |
| Macquarie Bank Ltd.  | €200,000     | 3.20%  | 17/9/2029     | 208,893                       | 0.02%                    |
| Macquarie Bank Ltd.  | AUD200,000   | 5.95%  | 1/3/2034      | 126,285                       | 0.01%                    |
| Macquarie Group Ltd.   | \$325,000    | 1.34%  | 12/1/2027     | 313,143                       | 0.03%                    |
| Macquarie Group Ltd.   | €400,000     | 0.63%  | 3/2/2027      | 395,693                       | 0.04%                    |
| Macquarie Group Ltd.   | \$200,000    | 1.63%  | 23/9/2027     | 188,976                       | 0.02%                    |
| Macquarie Group Ltd.   | €200,000     | 0.35%  | 3/3/2028      | 191,094                       | 0.02%                    |
| Macquarie Group Ltd.   | \$300,000    | 1.94%  | 14/4/2028     | 279,429                       | 0.03%                    |
| Macquarie Group Ltd.   | \$150,000    | 4.10%  | 21/6/2028     | 146,588                       | 0.01%                    |
| Macquarie Group Ltd.   | €400,000     | 0.94%  | 19/1/2029     | 379,967                       | 0.03%                    |
| Macquarie Group Ltd.   | CAD135,000   | 2.72%  | 21/8/2029     | 89,610                        | 0.01%                    |
| Macquarie Group Ltd.   | \$150,000    | 5.03%  | 15/1/2030     | 148,732                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$500,000    | 4.97%  | 12/1/2026     | 502,080                       | 0.05%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.  | €500,000   | 1.25%  | 18/5/2026     | 508,405                    | 0.05%                 |
| National Australia Bank Ltd.  | \$188,000  | 2.50%  | 12/7/2026     | 182,401                    | 0.02%                 |
| National Australia Bank Ltd.  | \$375,000  | 1.89%  | 12/1/2027     | 355,328                    | 0.03%                 |
| National Australia Bank Ltd.  | AUD300,000 | 4.95%  | 25/11/2027    | 188,082                    | 0.02%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.94%  | 12/1/2028     | 251,409                    | 0.02%                 |
| National Australia Bank Ltd.  | AUD200,000 | 4.40%  | 12/5/2028     | 123,300                    | 0.01%                 |
| National Australia Bank Ltd.  | €300,000   | 2.13%  | 24/5/2028     | 303,912                    | 0.03%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.90%  | 13/6/2028     | 251,137                    | 0.02%                 |
| National Australia Bank Ltd.  | €200,000   | 1.38%  | 30/8/2028     | 197,002                    | 0.02%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.79%  | 10/1/2029     | 250,393                    | 0.02%                 |
| National Australia Bank Ltd.  | AUD700,000 | 4.85%  | 22/3/2029     | 437,145                    | 0.04%                 |
| National Australia Bank Ltd.  | £100,000   | 1.70%  | 15/9/2031     | 117,678                    | 0.01%                 |
| National Australia Bank Ltd.  | AUD250,000 | 6.32%  | 3/8/2032      | 160,044                    | 0.01%                 |
| National Australia Bank Ltd.  | \$500,000  | 3.93%  | 2/8/2034      | 466,840                    | 0.04%                 |
| Nationwide Building Society   | AUD300,000 | 5.35%  | 15/3/2028     | 187,387                    | 0.02%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.                                    | \$47,872   | 4.40%  | 29/9/2027     | 46,444                     | 0.00%                 |
| Qantas Airways Ltd.   | AUD300,000 | 3.15%  | 27/9/2028     | 172,619                    | 0.02%                 |
| Rio Tinto Finance USA Ltd.  | \$735,000  | 7.13%  | 15/7/2028     | 788,953                    | 0.07%                 |
| Santos Finance Ltd.   | \$200,000  | 4.13%  | 14/9/2027     | 193,659                    | 0.02%                 |
| Scentre Group Trust 1   | £150,000   | 3.88%  | 16/7/2026     | 184,341                    | 0.02%                 |
| Scentre Group Trust 1   | AUD200,000 | 5.20%  | 27/11/2029    | 125,104                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$150,000  | 3.63%  | 28/1/2026     | 147,811                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000   | 1.75%  | 11/4/2028     | 99,804                     | 0.01%                 |
| Stockland Trust   | €400,000   | 1.63%  | 27/4/2026     | 404,367                    | 0.04%                 |
| Sydney Airport Finance Co. Pty Ltd.   | \$275,000  | 3.63%  | 28/4/2026     | 270,263                    | 0.02%                 |
| Sydney Airport Finance Co. Pty Ltd.   | €100,000   | 1.75%  | 26/4/2028     | 99,863                     | 0.01%                 |
| Telstra Corp., Ltd.   | €500,000   | 1.13%  | 14/4/2026     | 508,334                    | 0.05%                 |
| Telstra Group Ltd.  | AUD200,000 | 4.90%  | 8/3/2028      | 124,803                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | AUD200,000 | 4.45%  | 6/4/2026      | 123,653                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | €200,000   | 3.43%  | 18/6/2026     | 209,174                    | 0.02%                 |
| Toyota Finance Australia Ltd.   | £200,000   | 3.92%  | 28/6/2027     | 245,163                    | 0.02%                 |
| Toyota Finance Australia Ltd.   | £150,000   | 4.63%  | 29/3/2028     | 186,178                    | 0.02%                 |
| Toyota Finance Australia Ltd.   | AUD330,000 | 4.65%  | 17/9/2029     | 202,934                    | 0.02%                 |
| Transurban Finance Co. Pty Ltd.   | \$245,000  | 4.13%  | 2/2/2026      | 242,720                    | 0.02%                 |
| Transurban Finance Co. Pty Ltd.   | €200,000   | 1.45%  | 16/5/2029     | 193,353                    | 0.02%                 |
| Volkswagen Financial Services Australia Pty Ltd.                                | AUD300,000 | 5.55%  | 14/6/2028     | 186,848                    | 0.02%                 |
| Westpac Banking Corp.   | €300,000   | 3.70%  | 16/1/2026     | 313,851                    | 0.03%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.60%  | 16/2/2026     | 124,052                    | 0.01%                 |
| Westpac Banking Corp.   | \$125,000  | 5.20%  | 16/4/2026     | 126,038                    | 0.01%                 |
| Westpac Banking Corp.   | \$172,000  | 2.85%  | 13/5/2026     | 168,213                    | 0.02%                 |
| Westpac Banking Corp.   | \$399,000  | 1.15%  | 3/6/2026      | 380,640                    | 0.04%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.13%  | 4/6/2026      | 123,315                    | 0.01%                 |
| Westpac Banking Corp.   | \$105,000  | 4.60%  | 20/10/2026    | 105,213                    | 0.01%                 |
| Westpac Banking Corp.   | AUD400,000 | 2.40%  | 25/1/2027     | 237,709                    | 0.02%                 |
| Westpac Banking Corp.   | \$200,000  | 3.35%  | 8/3/2027      | 195,035                    | 0.02%                 |
| Westpac Banking Corp.   | \$150,000  | 4.04%  | 26/8/2027     | 148,322                    | 0.01%                 |
| Westpac Banking Corp.   | \$200,000  | 5.46%  | 18/11/2027    | 204,682                    | 0.02%                 |
| Westpac Banking Corp.   | \$500,000  | 3.40%  | 25/1/2028     | 480,834                    | 0.04%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.80%  | 16/2/2028     | 124,847                    | 0.01%                 |
| Westpac Banking Corp.   | AUD200,000 | 5.00%  | 19/9/2028     | 125,549                    | 0.01%                 |
| Westpac Banking Corp.   | \$250,000  | 1.95%  | 20/11/2028    | 225,260                    | 0.02%                 |
| Westpac Banking Corp.   | AUD700,000 | 5.00%  | 15/1/2029     | 439,867                    | 0.04%                 |
| Westpac Banking Corp.   | \$325,000  | 5.05%  | 16/4/2029     | 328,308                    | 0.03%                 |
| Westpac Banking Corp.   | €100,000   | 0.77%  | 13/5/2031     | 100,016                    | 0.01%                 |
| Westpac Banking Corp.   | \$220,000  | 4.32%  | 23/11/2031    | 216,626                    | 0.02%                 |
| Westpac Banking Corp.   | \$250,000  | 4.11%  | 24/7/2034     | 235,482                    | 0.02%                 |
| Woodside Finance Ltd.   | \$230,000  | 3.70%  | 15/9/2026     | 224,944                    | 0.02%                 |
| Woodside Finance Ltd.   | \$125,000  | 3.70%  | 15/3/2028     | 119,132                    | 0.01%                 |
| Woodside Finance Ltd.   | \$245,000  | 4.50%  | 4/3/2029      | 237,249                    | 0.02%                 |
|   |            |        |               | <b>27,290,948</b>          | <b>2.50%</b>          |
| <b>Austria 0.41% (31 December 2023: 0.41%)</b>                                  |            |        |               |                            |                       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €100,000   | 4.13%  | 18/1/2027     | 105,828                    | 0.01%                 |
| CA Immobilien Anlagen AG  | €200,000   | 0.88%  | 5/2/2027      | 195,086                    | 0.02%                 |
| Erste Group Bank AG   | €300,000   | 1.50%  | 7/4/2026      | 305,612                    | 0.03%                 |
| Erste Group Bank AG   | €200,000   | 0.10%  | 16/11/2028    | 190,849                    | 0.01%                 |
| Erste Group Bank AG   | €100,000   | 4.25%  | 30/5/2030     | 108,436                    | 0.01%                 |
| Erste Group Bank AG   | €200,000   | 4.00%  | 7/6/2033      | 208,529                    | 0.02%                 |
| JAB Holdings BV   | €400,000   | 2.50%  | 17/4/2027     | 411,265                    | 0.04%                 |
| OMV AG  | €100,000   | 2.50%  | Perpetual     | 101,363                    | 0.01%                 |
| OMV AG  | €100,000   | 2.88%  | Perpetual     | 97,861                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| OMV AG  | €200,000   | 2.00%  | 9/4/2028      | 203,074                    | 0.02%                 |
| OMV AG  | €400,000   | 1.88%  | 4/12/2028     | 399,767                    | 0.03%                 |
| Raiffeisen Bank International AG                            | €100,000   | 0.38%  | 25/9/2026     | 99,374                     | 0.01%                 |
| Raiffeisen Bank International AG                            | €300,000   | 4.75%  | 26/1/2027     | 316,662                    | 0.03%                 |
| Raiffeisen Bank International AG                            | €300,000   | 0.05%  | 1/9/2027      | 288,457                    | 0.02%                 |
| Raiffeisen Bank International AG                            | €200,000   | 5.75%  | 27/1/2028     | 222,994                    | 0.02%                 |
| Raiffeisen Bank International AG                            | €100,000   | 6.00%  | 15/9/2028     | 110,698                    | 0.01%                 |
| Raiffeisen Bank International AG                            | €200,000   | 4.63%  | 21/8/2029     | 214,255                    | 0.02%                 |
| Raiffeisen Bank International AG                            | €400,000   | 4.50%  | 31/5/2030     | 432,034                    | 0.04%                 |
| Raiffeisen Bank International AG                            | €100,000   | 2.88%  | 18/6/2032     | 99,765                     | 0.01%                 |
| Raiffeisen Bank International AG                            | €100,000   | 1.38%  | 17/6/2033     | 94,507                     | 0.01%                 |
| Telekom Finanzmanagement GmbH                               | €100,000   | 1.50%  | 7/12/2026     | 101,504                    | 0.01%                 |
| Volksbank Wien AG   | €100,000   | 0.88%  | 23/3/2026     | 100,502                    | 0.01%                 |
| Volksbank Wien AG   | €100,000   | 5.75%  | 21/6/2034     | 107,220                    | 0.01%                 |
|   |            |        |               | <b>4,515,642</b>           | <b>0.41%</b>          |
| <b>Belgium 0.76% (31 December 2023: 0.73%)</b>              |            |        |               |                            |                       |
| AG Insurance SA   | €100,000   | 3.50%  | 30/6/2047     | 103,771                    | 0.01%                 |
| Aliaxis Finance SA  | €200,000   | 0.88%  | 8/11/2028     | 189,575                    | 0.02%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$300,000  | 3.65%  | 1/2/2026      | 297,332                    | 0.03%                 |
| Anheuser-Busch InBev SA                                     | €1,183,000 | 2.00%  | 17/3/2028     | 1,205,124                  | 0.11%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$150,000  | 4.00%  | 13/4/2028     | 147,260                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$975,000  | 4.75%  | 23/1/2029     | 975,334                    | 0.09%                 |
| Argenta Spaarbank NV  | €400,000   | 1.00%  | 29/1/2027     | 397,385                    | 0.04%                 |
| Argenta Spaarbank NV  | €200,000   | 5.38%  | 29/11/2027    | 215,453                    | 0.02%                 |
| Argenta Spaarbank NV  | €500,000   | 1.38%  | 8/2/2029      | 489,151                    | 0.04%                 |
| Barry Callebaut Services NV                                 | €200,000   | 4.00%  | 14/6/2029     | 210,714                    | 0.02%                 |
| Cofinimmo SA  | €100,000   | 1.00%  | 24/1/2028     | 96,645                     | 0.01%                 |
| Crelan SA   | €100,000   | 5.75%  | 26/1/2028     | 111,058                    | 0.01%                 |
| Crelan SA   | €600,000   | 6.00%  | 28/2/2030     | 683,249                    | 0.06%                 |
| Elia Transmission Belgium SA                                | €100,000   | 1.38%  | 14/1/2026     | 102,247                    | 0.01%                 |
| Elia Transmission Belgium SA                                | €300,000   | 3.25%  | 4/4/2028      | 313,540                    | 0.03%                 |
| Euroclear Bank SA   | \$200,000  | 1.26%  | 3/8/2026      | 188,905                    | 0.02%                 |
| Euroclear Bank SA   | €100,000   | 3.63%  | 13/10/2027    | 105,886                    | 0.01%                 |
| Euroclear Holding NV  | €200,000   | 1.13%  | 7/12/2026     | 201,035                    | 0.02%                 |
| KBC Group NV  | €600,000   | 0.75%  | 21/1/2028     | 595,399                    | 0.05%                 |
| KBC Group NV  | £100,000   | 5.50%  | 20/9/2028     | 126,587                    | 0.01%                 |
| KBC Group NV  | \$200,000  | 5.80%  | 19/1/2029     | 203,046                    | 0.02%                 |
| KBC Group NV  | €200,000   | 4.25%  | 28/11/2029    | 215,782                    | 0.02%                 |
| KBC Group NV  | €100,000   | 4.38%  | 19/4/2030     | 108,679                    | 0.01%                 |
| KBC Group NV  | \$200,000  | 4.93%  | 16/10/2030    | 196,618                    | 0.02%                 |
| KBC Group NV  | €200,000   | 4.88%  | 25/4/2033     | 215,076                    | 0.02%                 |
| KBC Group NV  | £100,000   | 6.15%  | 19/3/2034     | 127,072                    | 0.01%                 |
| Solvay SA   | €100,000   | 3.88%  | 3/4/2028      | 105,698                    | 0.01%                 |
| Syensqo SA  | €200,000   | 2.75%  | 2/12/2027     | 207,188                    | 0.02%                 |
| VGP NV  | €100,000   | 1.63%  | 17/1/2027     | 100,124                    | 0.01%                 |
|   |            |        |               | <b>8,234,933</b>           | <b>0.76%</b>          |
| <b>Bermuda 0.03% (31 December 2023: 0.02%)</b>              |            |        |               |                            |                       |
| Athora Holding Ltd.   | €100,000   | 6.63%  | 16/6/2028     | 112,385                    | 0.01%                 |
| Bacardi Ltd.  | \$125,000  | 2.75%  | 15/7/2026     | 120,646                    | 0.01%                 |
| Triton Container International Ltd.                         | \$135,000  | 2.05%  | 15/4/2026     | 129,382                    | 0.01%                 |
|   |            |        |               | <b>362,413</b>             | <b>0.03%</b>          |
| <b>Brazil 0.12% (31 December 2023: 0.08%)</b>               |            |        |               |                            |                       |
| Embraer Netherlands Finance BV                              | \$100,000  | 5.40%  | 1/2/2027      | 99,816                     | 0.01%                 |
| Gerdau Trade, Inc.  | \$200,000  | 4.88%  | 24/10/2027    | 197,231                    | 0.01%                 |
| Raizen Fuels Finance SA                                     | \$200,000  | 5.30%  | 20/1/2027     | 198,883                    | 0.02%                 |
| Sitios Latinoamerica SAB de CV                              | \$200,000  | 6.00%  | 25/11/2029    | 199,191                    | 0.02%                 |
| Suzano Austria GmbH   | \$250,000  | 2.50%  | 15/9/2028     | 223,231                    | 0.02%                 |
| Suzano Austria GmbH   | \$200,000  | 6.00%  | 15/1/2029     | 200,609                    | 0.02%                 |
| Suzano International Finance BV                             | \$200,000  | 5.50%  | 17/1/2027     | 200,250                    | 0.02%                 |
|   |            |        |               | <b>1,319,211</b>           | <b>0.12%</b>          |
| <b>Canada 5.62% (31 December 2023: 5.87%)</b>               |            |        |               |                            |                       |
| AIMCo Realty Investors LP                                   | CAD45,000  | 3.37%  | 1/6/2027      | 31,254                     | 0.00%                 |
| AIMCo Realty Investors LP                                   | CAD90,000  | 3.04%  | 1/6/2028      | 61,489                     | 0.01%                 |
| AIMCo Realty Investors LP                                   | CAD120,000 | 2.71%  | 1/6/2029      | 80,126                     | 0.01%                 |
| Alectra, Inc.   | CAD150,000 | 2.49%  | 17/5/2027     | 102,229                    | 0.01%                 |
| Algonquin Power & Utilities Corp.                           | \$200,000  | 5.37%  | 15/6/2026     | 201,060                    | 0.02%                 |
| Algonquin Power Co.   | CAD25,000  | 4.09%  | 17/2/2027     | 17,568                     | 0.00%                 |
| Algonquin Power Co.   | CAD75,000  | 4.60%  | 29/1/2029     | 53,962                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                              | \$175,000  | 3.55%  | 26/7/2027     | 169,147                    | 0.02%                 |
| Alimentation Couche-Tard, Inc.                              | CAD100,000 | 4.60%  | 25/1/2029     | 71,727                     | 0.01%                 |
| AltaGas Ltd.  | CAD105,000 | 4.12%  | 7/4/2026      | 73,415                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| AltaGas Ltd.                                | CAD25,000  | 3.98%  | 4/10/2027     | 17,530                     | 0.00%                 |
| AltaGas Ltd.                                | CAD120,000 | 2.08%  | 30/5/2028     | 79,218                     | 0.01%                 |
| AltaGas Ltd.                                | CAD50,000  | 4.67%  | 8/1/2029      | 35,879                     | 0.00%                 |
| ARC Resources Ltd.                          | CAD235,000 | 2.35%  | 10/3/2026     | 161,190                    | 0.01%                 |
| Bank of Montreal                            | CAD200,000 | 1.76%  | 10/3/2026     | 136,597                    | 0.01%                 |
| Bank of Montreal                            | CAD195,000 | 1.55%  | 28/5/2026     | 132,396                    | 0.01%                 |
| Bank of Montreal                            | \$400,000  | 5.30%  | 5/6/2026      | 403,657                    | 0.04%                 |
| Bank of Montreal                            | £100,000   | 1.00%  | 9/9/2026      | 117,389                    | 0.01%                 |
| Bank of Montreal                            | \$50,000   | 1.25%  | 15/9/2026     | 47,259                     | 0.00%                 |
| Bank of Montreal                            | CAD215,000 | 2.70%  | 9/12/2026     | 148,233                    | 0.01%                 |
| Bank of Montreal                            | \$200,000  | 5.27%  | 11/12/2026    | 202,334                    | 0.02%                 |
| Bank of Montreal                            | \$150,000  | 0.95%  | 22/1/2027     | 144,019                    | 0.01%                 |
| Bank of Montreal                            | \$425,000  | 2.65%  | 8/3/2027      | 408,041                    | 0.04%                 |
| Bank of Montreal                            | CAD565,000 | 3.65%  | 1/4/2027      | 394,167                    | 0.04%                 |
| Bank of Montreal                            | CAD400,000 | 4.31%  | 1/6/2027      | 283,054                    | 0.03%                 |
| Bank of Montreal                            | \$200,000  | 5.37%  | 4/6/2027      | 203,095                    | 0.02%                 |
| Bank of Montreal                            | €300,000   | 2.75%  | 15/6/2027     | 310,861                    | 0.03%                 |
| Bank of Montreal                            | \$205,000  | 4.57%  | 10/9/2027     | 204,358                    | 0.02%                 |
| Bank of Montreal                            | \$172,000  | 4.70%  | 14/9/2027     | 171,877                    | 0.02%                 |
| Bank of Montreal                            | CAD500,000 | 4.71%  | 7/12/2027     | 358,356                    | 0.03%                 |
| Bank of Montreal                            | \$225,000  | 5.20%  | 1/2/2028      | 226,747                    | 0.02%                 |
| Bank of Montreal                            | CAD410,000 | 3.19%  | 1/3/2028      | 283,131                    | 0.03%                 |
| Bank of Montreal                            | CAD420,000 | 5.04%  | 29/5/2028     | 304,943                    | 0.03%                 |
| Bank of Montreal                            | \$175,000  | 5.72%  | 25/9/2028     | 179,475                    | 0.02%                 |
| Bank of Montreal                            | CAD355,000 | 4.54%  | 18/12/2028    | 254,430                    | 0.02%                 |
| Bank of Montreal                            | CAD400,000 | 4.42%  | 17/7/2029     | 285,798                    | 0.03%                 |
| Bank of Montreal                            | €200,000   | 3.75%  | 10/7/2030     | 211,180                    | 0.02%                 |
| Bank of Montreal                            | CAD150,000 | 6.53%  | 27/10/2032    | 111,620                    | 0.01%                 |
| Bank of Montreal                            | \$200,000  | 3.80%  | 15/12/2032    | 191,313                    | 0.02%                 |
| Bank of Montreal                            | CAD180,000 | 6.03%  | 7/9/2033      | 133,626                    | 0.01%                 |
| Bank of Montreal                            | CAD180,000 | 4.98%  | 3/7/2034      | 129,384                    | 0.01%                 |
| Bank of Nova Scotia                         | \$350,000  | 4.75%  | 2/2/2026      | 350,258                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD230,000 | 5.50%  | 8/5/2026      | 164,128                    | 0.02%                 |
| Bank of Nova Scotia                         | \$200,000  | 2.70%  | 3/8/2026      | 194,084                    | 0.02%                 |
| Bank of Nova Scotia                         | \$275,000  | 1.30%  | 15/9/2026     | 260,086                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD485,000 | 1.85%  | 2/11/2026     | 328,023                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD85,000  | 2.62%  | 2/12/2026     | 58,503                     | 0.01%                 |
| Bank of Nova Scotia                         | \$100,000  | 5.35%  | 7/12/2026     | 101,315                    | 0.01%                 |
| Bank of Nova Scotia                         | \$150,000  | 1.95%  | 2/2/2027      | 141,865                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD950,000 | 2.95%  | 8/3/2027      | 653,154                    | 0.06%                 |
| Bank of Nova Scotia                         | \$250,000  | 2.95%  | 11/3/2027     | 240,759                    | 0.02%                 |
| Bank of Nova Scotia                         | £100,000   | 2.88%  | 3/5/2027      | 119,403                    | 0.01%                 |
| Bank of Nova Scotia                         | \$175,000  | 5.40%  | 4/6/2027      | 177,769                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD210,000 | 1.40%  | 1/11/2027     | 138,603                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD200,000 | 3.10%  | 2/2/2028      | 137,849                    | 0.01%                 |
| Bank of Nova Scotia                         | \$100,000  | 5.25%  | 12/6/2028     | 101,057                    | 0.01%                 |
| Bank of Nova Scotia                         | \$200,000  | 4.40%  | 8/9/2028      | 197,916                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD200,000 | 3.81%  | 15/11/2028    | 139,937                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD400,000 | 4.68%  | 1/2/2029      | 288,391                    | 0.03%                 |
| Bank of Nova Scotia                         | €200,000   | 3.50%  | 17/4/2029     | 210,596                    | 0.02%                 |
| Bank of Nova Scotia                         | \$315,000  | 5.45%  | 1/8/2029      | 320,640                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD210,000 | 3.84%  | 26/9/2030     | 146,284                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD350,000 | 3.93%  | 3/5/2032      | 244,180                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD210,000 | 5.68%  | 2/8/2033      | 154,150                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD180,000 | 4.95%  | 1/8/2034      | 129,377                    | 0.01%                 |
| BCI QuadReal Realty                         | CAD75,000  | 1.07%  | 4/2/2026      | 50,910                     | 0.00%                 |
| BCI QuadReal Realty                         | CAD65,000  | 2.55%  | 24/6/2026     | 44,698                     | 0.00%                 |
| bcIMC Realty Corp.                          | CAD125,000 | 3.00%  | 31/3/2027     | 86,207                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD205,000 | 3.55%  | 2/3/2026      | 142,641                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD85,000  | 2.90%  | 12/8/2026     | 58,625                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD100,000 | 1.65%  | 16/8/2027     | 66,584                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD260,000 | 3.60%  | 29/9/2027     | 180,754                    | 0.02%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000  | 2.20%  | 29/5/2028     | 33,276                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD180,000 | 3.80%  | 21/8/2028     | 125,250                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD110,000 | 5.15%  | 14/11/2028    | 79,859                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD105,000 | 5.25%  | 15/3/2029     | 76,780                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD90,000  | 2.90%  | 10/9/2029     | 60,026                     | 0.01%                 |
| BMW Canada, Inc.                            | CAD75,000  | 4.86%  | 6/4/2026      | 53,054                     | 0.00%                 |
| Brookfield Corp.                            | CAD190,000 | 4.82%  | 28/1/2026     | 133,590                    | 0.01%                 |
| Brookfield Corp.                            | CAD115,000 | 3.80%  | 16/3/2027     | 80,484                     | 0.01%                 |
| Brookfield Finance, Inc.                    | \$50,000   | 4.25%  | 2/6/2026      | 49,647                     | 0.00%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Brookfield Finance, Inc.              | \$150,000  | 3.90%  | 25/1/2028     | 145,928                    | 0.01%                 |
| Brookfield Finance, Inc.              | \$450,000  | 4.85%  | 29/3/2029     | 446,725                    | 0.04%                 |
| Brookfield Infrastructure Finance ULC | CAD150,000 | 5.62%  | 14/11/2027    | 109,664                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC | CAD105,000 | 4.19%  | 11/9/2028     | 74,041                     | 0.01%                 |
| Brookfield Infrastructure Finance ULC | CAD105,000 | 3.41%  | 9/10/2029     | 71,540                     | 0.01%                 |
| Brookfield Renewable Partners ULC     | CAD105,000 | 3.63%  | 15/1/2027     | 73,209                     | 0.01%                 |
| Brookfield Renewable Partners ULC     | CAD50,000  | 4.25%  | 15/1/2029     | 35,458                     | 0.00%                 |
| Bruce Power LP                        | CAD95,000  | 3.97%  | 23/6/2026     | 66,485                     | 0.01%                 |
| Bruce Power LP                        | CAD150,000 | 2.68%  | 21/12/2028    | 100,725                    | 0.01%                 |
| Bruce Power LP                        | CAD60,000  | 4.01%  | 21/6/2029     | 42,248                     | 0.00%                 |
| CAE, Inc.                             | CAD110,000 | 5.54%  | 12/6/2028     | 79,604                     | 0.01%                 |
| Cameco Corp.                          | CAD55,000  | 2.95%  | 21/10/2027    | 37,603                     | 0.00%                 |
| Canadian Core Real Estate LP          | CAD30,000  | 3.30%  | 2/3/2027      | 20,579                     | 0.00%                 |
| Canadian Imperial Bank of Commerce    | CAD135,000 | 1.10%  | 19/1/2026     | 91,863                     | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$300,000  | 1.25%  | 22/6/2026     | 285,592                    | 0.03%                 |
| Canadian Imperial Bank of Commerce    | CAD220,000 | 1.70%  | 15/7/2026     | 149,377                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$100,000  | 5.62%  | 17/7/2026     | 101,326                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$150,000  | 5.93%  | 2/10/2026     | 153,022                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD180,000 | 5.00%  | 7/12/2026     | 128,702                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD335,000 | 2.25%  | 7/1/2027      | 227,532                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | CAD425,000 | 4.90%  | 2/4/2027      | 300,427                    | 0.03%                 |
| Canadian Imperial Bank of Commerce    | \$177,000  | 3.45%  | 7/4/2027      | 172,169                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | \$90,000   | 5.24%  | 28/6/2027     | 91,008                     | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD335,000 | 4.95%  | 29/6/2027     | 240,621                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | \$100,000  | 4.51%  | 11/9/2027     | 99,518                     | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD350,000 | 5.05%  | 7/10/2027     | 252,646                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | CAD295,000 | 5.50%  | 14/1/2028     | 216,117                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | \$175,000  | 5.00%  | 28/4/2028     | 175,457                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | \$100,000  | 5.99%  | 3/10/2028     | 103,236                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | \$250,000  | 5.26%  | 8/4/2029      | 252,093                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | \$300,000  | 4.63%  | 11/9/2030     | 293,633                    | 0.03%                 |
| Canadian Imperial Bank of Commerce    | CAD420,000 | 3.80%  | 10/12/2030    | 291,766                    | 0.03%                 |
| Canadian Imperial Bank of Commerce    | CAD220,000 | 4.20%  | 7/4/2032      | 154,326                    | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD250,000 | 5.33%  | 20/1/2033     | 180,883                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | CAD125,000 | 5.35%  | 20/4/2033     | 90,613                     | 0.01%                 |
| Canadian Imperial Bank of Commerce    | CAD225,000 | 5.30%  | 16/1/2034     | 163,433                    | 0.02%                 |
| Canadian Imperial Bank of Commerce    | CAD150,000 | 4.90%  | 12/6/2034     | 107,407                    | 0.01%                 |
| Canadian National Railway Co.         | \$200,000  | 2.75%  | 1/3/2026      | 196,061                    | 0.02%                 |
| Canadian National Railway Co.         | CAD50,000  | 3.20%  | 31/7/2028     | 34,515                     | 0.00%                 |
| Canadian National Railway Co.         | CAD100,000 | 3.00%  | 8/2/2029      | 68,369                     | 0.01%                 |
| Canadian National Railway Co.         | CAD80,000  | 4.60%  | 2/5/2029      | 57,922                     | 0.01%                 |
| Canadian Natural Resources Ltd.       | CAD115,000 | 3.42%  | 1/12/2026     | 80,022                     | 0.01%                 |
| Canadian Natural Resources Ltd.       | \$180,000  | 3.85%  | 1/6/2027      | 176,115                    | 0.02%                 |
| Canadian Natural Resources Ltd.       | CAD55,000  | 2.50%  | 17/1/2028     | 37,018                     | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$160,000  | 5.00%  | 15/12/2029    | 158,282                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$250,000  | 1.75%  | 2/12/2026     | 236,731                    | 0.02%                 |
| Canadian Pacific Railway Co.          | CAD250,000 | 2.54%  | 28/2/2028     | 169,443                    | 0.02%                 |
| Canadian Pacific Railway Co.          | CAD130,000 | 3.15%  | 13/3/2029     | 89,046                     | 0.01%                 |
| Canadian Tire Corp., Ltd.             | CAD80,000  | 6.50%  | 13/4/2028     | 59,816                     | 0.01%                 |
| Canadian Western Bank                 | CAD115,000 | 1.93%  | 16/4/2026     | 78,651                     | 0.01%                 |
| Canadian Western Bank                 | CAD60,000  | 4.27%  | 8/2/2027      | 42,438                     | 0.00%                 |
| Canadian Western Bank                 | CAD50,000  | 5.15%  | 2/9/2027      | 36,226                     | 0.00%                 |
| Canadian Western Bank                 | CAD170,000 | 1.82%  | 16/12/2027    | 113,031                    | 0.01%                 |
| Canadian Western Bank                 | CAD60,000  | 5.94%  | 22/12/2032    | 44,049                     | 0.00%                 |
| Canadian Western Bank                 | CAD110,000 | 5.95%  | 29/1/2034     | 81,679                     | 0.01%                 |
| Capital Power Corp.                   | CAD60,000  | 4.99%  | 23/1/2026     | 42,239                     | 0.00%                 |
| Capital Power Corp.                   | CAD90,000  | 5.38%  | 25/1/2027     | 64,772                     | 0.01%                 |
| Capital Power Corp.                   | CAD90,000  | 5.82%  | 15/9/2028     | 66,560                     | 0.01%                 |
| CCL Industries, Inc.                  | \$100,000  | 3.25%  | 1/10/2026     | 97,215                     | 0.01%                 |
| CCL Industries, Inc.                  | CAD75,000  | 3.86%  | 13/4/2028     | 52,146                     | 0.00%                 |
| Cenovus Energy, Inc.                  | CAD200,000 | 3.60%  | 10/3/2027     | 139,192                    | 0.01%                 |
| Cenovus Energy, Inc.                  | \$55,000   | 4.25%  | 15/4/2027     | 54,267                     | 0.01%                 |
| Cenovus Energy, Inc.                  | CAD200,000 | 3.50%  | 7/2/2028      | 138,317                    | 0.01%                 |
| Central 1 Credit Union                | CAD35,000  | 1.32%  | 29/1/2026     | 23,796                     | 0.00%                 |
| Central 1 Credit Union                | CAD70,000  | 5.88%  | 10/11/2026    | 50,510                     | 0.00%                 |
| Central 1 Credit Union                | CAD80,000  | 4.65%  | 7/2/2028      | 56,790                     | 0.01%                 |
| Central 1 Credit Union                | CAD85,000  | 5.98%  | 10/11/2028    | 63,048                     | 0.01%                 |
| Central 1 Credit Union                | CAD110,000 | 2.39%  | 30/6/2031     | 74,742                     | 0.01%                 |
| CGI, Inc.                             | \$125,000  | 1.45%  | 14/9/2026     | 118,274                    | 0.01%                 |
| CGI, Inc.                             | CAD50,000  | 3.99%  | 7/9/2027      | 35,151                     | 0.00%                 |
| CGI, Inc.                             | CAD86,000  | 2.10%  | 18/9/2028     | 56,754                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| CGI, Inc.                                   | CAD90,000  | 4.15%  | 5/9/2029      | 63,438                     | 0.01%                 |
| Chip Mortgage Trust                         | CAD25,000  | 6.07%  | 14/11/2028    | 18,512                     | 0.00%                 |
| Choice Properties                           | CAD40,000  | 2.46%  | 30/11/2026    | 27,347                     | 0.00%                 |
| Choice Properties                           | CAD100,000 | 2.85%  | 21/5/2027     | 68,489                     | 0.01%                 |
| Choice Properties                           | CAD145,000 | 4.18%  | 8/3/2028      | 102,188                    | 0.01%                 |
| Choice Properties                           | CAD120,000 | 3.53%  | 11/6/2029     | 82,256                     | 0.01%                 |
| CI Financial Corp.                          | \$150,000  | 7.50%  | 30/5/2029     | 156,612                    | 0.01%                 |
| Coastal Gaslink Pipeline LP                 | CAD120,000 | 4.69%  | 30/9/2029     | 86,948                     | 0.01%                 |
| Crombie                                     | CAD30,000  | 3.68%  | 26/8/2026     | 20,885                     | 0.00%                 |
| Crombie                                     | CAD25,000  | 3.92%  | 21/6/2027     | 17,459                     | 0.00%                 |
| Crombie                                     | CAD40,000  | 2.69%  | 31/3/2028     | 26,811                     | 0.00%                 |
| Crombie                                     | CAD30,000  | 5.24%  | 28/9/2029     | 21,869                     | 0.00%                 |
| CT  | CAD35,000  | 3.29%  | 1/6/2026      | 24,236                     | 0.00%                 |
| CT  | CAD90,000  | 5.83%  | 14/6/2028     | 66,204                     | 0.01%                 |
| CT  | CAD60,000  | 3.03%  | 5/2/2029      | 40,135                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.          | CAD115,000 | 5.22%  | 20/9/2027     | 83,079                     | 0.01%                 |
| Daimler Truck Finance Canada, Inc.          | CAD50,000  | 4.46%  | 27/9/2027     | 35,454                     | 0.00%                 |
| Dollarama, Inc.                             | CAD100,000 | 1.87%  | 8/7/2026      | 68,116                     | 0.01%                 |
| Dollarama, Inc.                             | CAD85,000  | 1.51%  | 20/9/2027     | 56,285                     | 0.01%                 |
| Dollarama, Inc.                             | CAD75,000  | 5.53%  | 26/9/2028     | 55,565                     | 0.01%                 |
| Dream Industrial                            | CAD150,000 | 2.06%  | 17/6/2027     | 100,177                    | 0.01%                 |
| Dream Industrial                            | CAD75,000  | 5.38%  | 22/3/2028     | 54,374                     | 0.01%                 |
| Dream Summit Industrial LP                  | CAD110,000 | 1.82%  | 1/4/2026      | 75,072                     | 0.01%                 |
| Dream Summit Industrial LP                  | CAD65,000  | 2.25%  | 12/1/2027     | 43,935                     | 0.00%                 |
| Dream Summit Industrial LP                  | CAD50,000  | 5.11%  | 12/2/2029     | 36,130                     | 0.00%                 |
| Element Fleet Management Corp.              | \$150,000  | 6.27%  | 26/6/2026     | 152,529                    | 0.01%                 |
| Element Fleet Management Corp.              | \$150,000  | 5.64%  | 13/3/2027     | 152,061                    | 0.01%                 |
| Element Fleet Management Corp.              | \$150,000  | 6.32%  | 4/12/2028     | 156,334                    | 0.01%                 |
| Emera US Finance LP                         | \$188,000  | 3.55%  | 15/6/2026     | 184,150                    | 0.02%                 |
| Empire Life Insurance Co.                   | CAD50,000  | 2.02%  | 24/9/2031     | 33,728                     | 0.00%                 |
| Empire Life Insurance Co.                   | CAD55,000  | 5.50%  | 13/1/2033     | 39,834                     | 0.00%                 |
| Empower Finance 2020 LP                     | \$150,000  | 1.36%  | 17/9/2027     | 136,243                    | 0.01%                 |
| Enbridge Gas, Inc.                          | CAD80,000  | 2.81%  | 1/6/2026      | 55,177                     | 0.01%                 |
| Enbridge Gas, Inc.                          | CAD95,000  | 2.88%  | 22/11/2027    | 65,152                     | 0.01%                 |
| Enbridge Gas, Inc.                          | CAD95,000  | 5.46%  | 6/10/2028     | 70,479                     | 0.01%                 |
| Enbridge Pipelines, Inc.                    | CAD125,000 | 3.00%  | 10/8/2026     | 86,268                     | 0.01%                 |
| Enbridge Pipelines, Inc.                    | CAD145,000 | 3.52%  | 22/2/2029     | 100,057                    | 0.01%                 |
| Enbridge, Inc.                              | \$70,000   | 1.60%  | 4/10/2026     | 66,288                     | 0.01%                 |
| Enbridge, Inc.                              | \$100,000  | 5.90%  | 15/11/2026    | 101,951                    | 0.01%                 |
| Enbridge, Inc.                              | \$100,000  | 4.25%  | 1/12/2026     | 99,117                     | 0.01%                 |
| Enbridge, Inc.                              | \$125,000  | 5.25%  | 5/4/2027      | 126,470                    | 0.01%                 |
| Enbridge, Inc.                              | CAD340,000 | 3.20%  | 8/6/2027      | 234,390                    | 0.02%                 |
| Enbridge, Inc.                              | \$115,000  | 3.70%  | 15/7/2027     | 112,198                    | 0.01%                 |
| Enbridge, Inc.                              | CAD230,000 | 5.70%  | 9/11/2027     | 168,685                    | 0.02%                 |
| Enbridge, Inc.                              | CAD130,000 | 4.90%  | 26/5/2028     | 93,922                     | 0.01%                 |
| Enbridge, Inc.                              | \$290,000  | 6.00%  | 15/11/2028    | 300,096                    | 0.03%                 |
| Enbridge, Inc.                              | \$535,000  | 5.30%  | 5/4/2029      | 540,559                    | 0.05%                 |
| Energir, Inc.                               | CAD65,000  | 2.10%  | 16/4/2027     | 43,934                     | 0.00%                 |
| Equitable Bank                              | CAD115,000 | 3.36%  | 2/3/2026      | 79,628                     | 0.01%                 |
| Equitable Bank                              | CAD40,000  | 3.99%  | 24/3/2028     | 27,859                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | CAD170,000 | 4.70%  | 16/12/2026    | 120,517                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | CAD50,000  | 4.25%  | 6/12/2027     | 35,306                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.             | \$95,000   | 4.85%  | 17/4/2028     | 94,345                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | CAD60,000  | 4.23%  | 14/6/2029     | 42,350                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec | CAD275,000 | 1.09%  | 21/1/2026     | 187,034                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec | CAD155,000 | 1.59%  | 10/9/2026     | 104,860                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD100,000 | 4.41%  | 19/5/2027     | 70,934                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$50,000   | 4.55%  | 23/8/2027     | 49,414                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec | \$200,000  | 5.70%  | 14/3/2028     | 203,836                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec | CAD105,000 | 5.48%  | 16/8/2028     | 77,475                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD250,000 | 5.47%  | 17/11/2028    | 184,776                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec | \$200,000  | 5.25%  | 26/4/2029     | 200,902                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec | CAD210,000 | 3.80%  | 24/9/2029     | 146,121                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD175,000 | 1.99%  | 28/5/2031     | 119,200                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD135,000 | 5.04%  | 23/8/2032     | 96,693                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD230,000 | 5.28%  | 15/5/2034     | 167,173                    | 0.02%                 |
| Finning International, Inc.                 | CAD25,000  | 2.63%  | 14/8/2026     | 17,172                     | 0.00%                 |
| Finning International, Inc.                 | CAD50,000  | 4.45%  | 16/5/2028     | 35,608                     | 0.00%                 |
| First Capital                               | CAD65,000  | 3.60%  | 6/5/2026      | 45,176                     | 0.00%                 |
| First Capital                               | CAD50,000  | 3.46%  | 22/1/2027     | 34,601                     | 0.00%                 |
| First Capital                               | CAD70,000  | 3.45%  | 1/3/2028      | 48,061                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| First National Financial Corp.          | CAD30,000  | 7.29%  | 8/9/2026      | 21,824                     | 0.00%                 |
| First West Credit Union                 | CAD35,000  | 9.19%  | 9/8/2033      | 27,476                     | 0.00%                 |
| Ford Credit Canada Co.                  | CAD75,000  | 7.00%  | 10/2/2026     | 53,876                     | 0.00%                 |
| Fortis, Inc.                            | \$160,000  | 3.06%  | 4/10/2026     | 154,993                    | 0.01%                 |
| Fortis, Inc.                            | CAD70,000  | 2.18%  | 15/5/2028     | 46,796                     | 0.00%                 |
| Fortis, Inc.                            | CAD140,000 | 4.43%  | 31/5/2029     | 100,011                    | 0.01%                 |
| FortisBC Energy, Inc.                   | CAD25,000  | 2.58%  | 8/4/2026      | 17,220                     | 0.00%                 |
| FortisBC Energy, Inc.                   | CAD25,000  | 6.95%  | 21/9/2029     | 19,676                     | 0.00%                 |
| General Motors Financial of Canada Ltd. | CAD125,000 | 5.20%  | 9/2/2028      | 90,196                     | 0.01%                 |
| Gibson Energy, Inc.                     | CAD30,000  | 2.85%  | 14/7/2027     | 20,448                     | 0.00%                 |
| Gibson Energy, Inc.                     | CAD90,000  | 3.60%  | 17/9/2029     | 61,746                     | 0.01%                 |
| Gildan Activewear, Inc.                 | CAD150,000 | 4.36%  | 22/11/2029    | 105,896                    | 0.01%                 |
| Granite Holdings LP                     | CAD190,000 | 3.06%  | 4/6/2027      | 130,297                    | 0.01%                 |
| Granite Holdings LP                     | CAD62,000  | 2.19%  | 30/8/2028     | 40,669                     | 0.00%                 |
| Granite Holdings LP                     | CAD105,000 | 6.07%  | 12/4/2029     | 78,828                     | 0.01%                 |
| Greater Toronto Airports Authority      | CAD150,000 | 2.73%  | 3/4/2029      | 101,522                    | 0.01%                 |
| Greater Toronto Airports Authority      | CAD66,841  | 6.45%  | 30/7/2029     | 49,580                     | 0.00%                 |
| Great-West Lifeco, Inc.                 | CAD120,000 | 3.34%  | 28/2/2028     | 83,145                     | 0.01%                 |
| H&R                                     | CAD70,000  | 2.91%  | 2/6/2026      | 48,077                     | 0.00%                 |
| H&R                                     | CAD80,000  | 5.46%  | 28/2/2029     | 58,008                     | 0.01%                 |
| HomeEquity Bank                         | CAD80,000  | 7.11%  | 11/12/2026    | 58,087                     | 0.01%                 |
| HomeEquity Bank                         | CAD80,000  | 6.55%  | 18/10/2027    | 57,890                     | 0.01%                 |
| HomeEquity Bank                         | CAD30,000  | 5.82%  | 13/8/2029     | 21,254                     | 0.00%                 |
| Honda Canada Finance, Inc.              | CAD25,000  | 1.34%  | 17/3/2026     | 16,976                     | 0.00%                 |
| Honda Canada Finance, Inc.              | CAD130,000 | 1.71%  | 28/9/2026     | 87,891                     | 0.01%                 |
| Honda Canada Finance, Inc.              | CAD50,000  | 4.87%  | 23/9/2027     | 35,905                     | 0.00%                 |
| Honda Canada Finance, Inc.              | CAD75,000  | 5.73%  | 28/9/2028     | 55,830                     | 0.01%                 |
| Honda Canada Finance, Inc.              | CAD125,000 | 4.90%  | 21/2/2029     | 90,759                     | 0.01%                 |
| Honda Canada Finance, Inc.              | CAD150,000 | 4.90%  | 4/6/2029      | 108,983                    | 0.01%                 |
| Hydro One, Inc.                         | CAD105,000 | 2.77%  | 24/2/2026     | 72,636                     | 0.01%                 |
| Hydro One, Inc.                         | CAD220,000 | 4.91%  | 27/1/2028     | 159,674                    | 0.01%                 |
| Hydro One, Inc.                         | CAD40,000  | 3.02%  | 5/4/2029      | 27,379                     | 0.00%                 |
| Hydro One, Inc.                         | CAD150,000 | 3.93%  | 30/11/2029    | 106,314                    | 0.01%                 |
| Hyundai Capital Canada, Inc.            | CAD60,000  | 2.01%  | 12/5/2026     | 40,893                     | 0.00%                 |
| Hyundai Capital Canada, Inc.            | CAD80,000  | 3.20%  | 16/2/2027     | 55,232                     | 0.01%                 |
| Hyundai Capital Canada, Inc.            | CAD100,000 | 5.57%  | 8/3/2028      | 73,191                     | 0.01%                 |
| Hyundai Capital Canada, Inc.            | CAD100,000 | 4.90%  | 31/1/2029     | 72,095                     | 0.01%                 |
| Hyundai Capital Canada, Inc.            | CAD90,000  | 4.58%  | 24/7/2029     | 64,172                     | 0.01%                 |
| iA Financial Corp., Inc.                | CAD85,000  | 3.07%  | 24/9/2031     | 58,581                     | 0.01%                 |
| iA Financial Corp., Inc.                | CAD25,000  | 3.19%  | 25/2/2032     | 17,219                     | 0.00%                 |
| iA Financial Corp., Inc.                | CAD95,000  | 5.69%  | 20/6/2033     | 69,851                     | 0.01%                 |
| IGM Financial, Inc.                     | CAD190,000 | 3.44%  | 26/1/2027     | 131,935                    | 0.01%                 |
| Intact Financial Corp.                  | CAD25,000  | 3.77%  | 2/3/2026      | 17,443                     | 0.00%                 |
| Intact Financial Corp.                  | CAD50,000  | 2.85%  | 7/6/2027      | 34,319                     | 0.00%                 |
| Intact Financial Corp.                  | CAD120,000 | 4.65%  | 16/5/2034     | 86,279                     | 0.01%                 |
| Inter Pipeline Ltd.                     | CAD130,000 | 3.48%  | 16/12/2026    | 90,089                     | 0.01%                 |
| Inter Pipeline Ltd.                     | CAD100,000 | 4.23%  | 1/6/2027      | 70,097                     | 0.01%                 |
| Inter Pipeline Ltd.                     | CAD170,000 | 5.76%  | 17/2/2028     | 124,222                    | 0.01%                 |
| Ivanhoe Cambridge II, Inc.              | CAD30,000  | 4.99%  | 2/6/2028      | 21,811                     | 0.00%                 |
| Keyera Corp.                            | CAD50,000  | 3.93%  | 21/6/2028     | 34,991                     | 0.00%                 |
| Kinross Gold Corp.                      | \$100,000  | 4.50%  | 15/7/2027     | 99,022                     | 0.01%                 |
| Loblaw Cos Ltd.                         | CAD175,000 | 4.49%  | 11/12/2028    | 125,722                    | 0.01%                 |
| Loblaw Cos Ltd.                         | CAD30,000  | 6.50%  | 22/1/2029     | 22,750                     | 0.00%                 |
| Magna International, Inc.               | \$300,000  | 5.98%  | 21/3/2026     | 300,056                    | 0.03%                 |
| Magna International, Inc.               | \$100,000  | 5.05%  | 14/3/2029     | 100,433                    | 0.01%                 |
| Magna International, Inc.               | CAD75,000  | 4.80%  | 30/5/2029     | 53,920                     | 0.00%                 |
| Manulife Bank of Canada                 | CAD140,000 | 1.34%  | 26/2/2026     | 95,232                     | 0.01%                 |
| Manulife Bank of Canada                 | CAD155,000 | 1.54%  | 14/9/2026     | 104,695                    | 0.01%                 |
| Manulife Bank of Canada                 | CAD145,000 | 2.86%  | 16/2/2027     | 99,836                     | 0.01%                 |
| Manulife Bank of Canada                 | CAD150,000 | 4.55%  | 8/3/2029      | 107,677                    | 0.01%                 |
| Manulife Financial Corp.                | \$132,000  | 4.15%  | 4/3/2026      | 131,241                    | 0.01%                 |
| Manulife Financial Corp.                | \$175,000  | 2.48%  | 19/5/2027     | 166,496                    | 0.02%                 |
| Manulife Financial Corp.                | \$150,000  | 4.06%  | 24/2/2032     | 146,378                    | 0.01%                 |
| Manulife Financial Corp.                | CAD200,000 | 5.41%  | 10/3/2033     | 145,755                    | 0.01%                 |
| Manulife Financial Corp.                | CAD205,000 | 5.05%  | 23/2/2034     | 148,695                    | 0.01%                 |
| Manulife Financial Corp.                | CAD280,000 | 4.06%  | 6/12/2034     | 195,167                    | 0.02%                 |
| MCAP Commercial LP                      | CAD30,000  | 3.38%  | 26/11/2027    | 20,254                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.      | CAD100,000 | 4.64%  | 9/7/2027      | 71,176                     | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.      | CAD70,000  | 5.12%  | 27/6/2028     | 50,806                     | 0.00%                 |
| Metro, Inc.                             | CAD70,000  | 3.39%  | 6/12/2027     | 48,586                     | 0.00%                 |
| Metro, Inc.                             | CAD90,000  | 4.00%  | 27/11/2029    | 63,459                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| National Bank of Canada                                 | CAD110,000 | 1.53%  | 15/6/2026     | 74,615                     | 0.01%                 |
| National Bank of Canada                                 | CAD290,000 | 2.24%  | 4/11/2026     | 197,489                    | 0.02%                 |
| National Bank of Canada                                 | CAD90,000  | 4.97%  | 7/12/2026     | 64,332                     | 0.01%                 |
| National Bank of Canada                                 | CAD400,000 | 5.22%  | 14/6/2028     | 292,435                    | 0.03%                 |
| National Bank of Canada                                 | \$250,000  | 5.60%  | 18/12/2028    | 254,814                    | 0.02%                 |
| National Bank of Canada                                 | CAD235,000 | 5.02%  | 1/2/2029      | 171,544                    | 0.02%                 |
| National Bank of Canada                                 | €200,000   | 3.75%  | 2/5/2029      | 212,983                    | 0.02%                 |
| National Bank of Canada                                 | \$250,000  | 4.50%  | 10/10/2029    | 243,171                    | 0.02%                 |
| National Bank of Canada                                 | CAD120,000 | 5.43%  | 16/8/2032     | 86,721                     | 0.01%                 |
| National Bank of Canada                                 | CAD125,000 | 5.28%  | 15/2/2034     | 90,753                     | 0.01%                 |
| NAV Canada  | CAD84,000  | 0.94%  | 9/2/2026      | 57,007                     | 0.01%                 |
| NAV Canada  | CAD128,000 | 7.40%  | 1/6/2027      | 97,054                     | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD105,000 | 3.20%  | 24/4/2026     | 72,830                     | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD170,000 | 2.00%  | 1/12/2026     | 115,163                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000 | 2.80%  | 1/6/2027      | 102,795                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD65,000  | 4.25%  | 1/6/2029      | 46,272                     | 0.00%                 |
| Nutrien Ltd.  | \$150,000  | 4.00%  | 15/12/2026    | 147,956                    | 0.01%                 |
| Nutrien Ltd.  | \$100,000  | 5.20%  | 21/6/2027     | 101,065                    | 0.01%                 |
| Nutrien Ltd.  | \$500,000  | 4.90%  | 27/3/2028     | 499,915                    | 0.05%                 |
| Nutrien Ltd.  | \$325,000  | 4.20%  | 1/4/2029      | 315,272                    | 0.03%                 |
| OMERS Realty Corp.                                      | CAD150,000 | 3.24%  | 4/10/2027     | 103,860                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD150,000 | 5.38%  | 14/11/2028    | 110,640                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD215,000 | 4.54%  | 9/4/2029      | 154,328                    | 0.01%                 |
| Open Text Corp.   | \$150,000  | 6.90%  | 1/12/2027     | 154,861                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD25,000  | 3.71%  | 11/8/2026     | 17,424                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD150,000 | 4.24%  | 15/6/2027     | 105,689                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD180,000 | 4.02%  | 27/3/2028     | 126,468                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD100,000 | 3.62%  | 3/4/2029      | 69,134                     | 0.01%                 |
| Penske Truck Leasing Canada, Inc.                       | CAD160,000 | 3.70%  | 1/10/2027     | 111,387                    | 0.01%                 |
| Primaris  | CAD75,000  | 4.73%  | 30/3/2027     | 53,193                     | 0.00%                 |
| Primaris  | CAD55,000  | 5.93%  | 29/3/2028     | 40,431                     | 0.00%                 |
| Primaris  | CAD60,000  | 6.37%  | 30/6/2029     | 45,279                     | 0.00%                 |
| Reliance LP   | CAD120,000 | 3.75%  | 15/3/2026     | 83,581                     | 0.01%                 |
| Reliance LP   | CAD45,000  | 2.68%  | 1/12/2027     | 30,364                     | 0.00%                 |
| Reliance LP   | CAD90,000  | 2.67%  | 1/8/2028      | 59,834                     | 0.01%                 |
| RioCan  | CAD55,000  | 1.97%  | 15/6/2026     | 37,435                     | 0.00%                 |
| RioCan  | CAD125,000 | 2.36%  | 10/3/2027     | 84,632                     | 0.01%                 |
| RioCan  | CAD50,000  | 5.61%  | 6/10/2027     | 36,315                     | 0.00%                 |
| RioCan  | CAD60,000  | 2.83%  | 8/11/2028     | 40,010                     | 0.00%                 |
| RioCan  | CAD60,000  | 4.63%  | 1/5/2029      | 42,475                     | 0.00%                 |
| RioCan  | CAD90,000  | 5.96%  | 1/10/2029     | 67,047                     | 0.01%                 |
| Rogers Communications, Inc.                             | CAD145,000 | 5.65%  | 21/9/2026     | 104,389                    | 0.01%                 |
| Rogers Communications, Inc.                             | \$100,000  | 2.90%  | 15/11/2026    | 96,591                     | 0.01%                 |
| Rogers Communications, Inc.                             | \$332,000  | 3.20%  | 15/3/2027     | 320,675                    | 0.03%                 |
| Rogers Communications, Inc.                             | CAD175,000 | 3.65%  | 31/3/2027     | 121,775                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD230,000 | 5.70%  | 21/9/2028     | 170,077                    | 0.02%                 |
| Rogers Communications, Inc.                             | CAD125,000 | 4.40%  | 2/11/2028     | 88,641                     | 0.01%                 |
| Rogers Communications, Inc.                             | \$135,000  | 5.00%  | 15/2/2029     | 134,175                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD220,000 | 3.75%  | 15/4/2029     | 152,149                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD180,000 | 3.25%  | 1/5/2029      | 122,160                    | 0.01%                 |
| Royal Bank of Canada                                    | \$125,000  | 4.88%  | 12/1/2026     | 125,359                    | 0.01%                 |
| Royal Bank of Canada                                    | \$450,000  | 0.88%  | 20/1/2026     | 433,155                    | 0.04%                 |
| Royal Bank of Canada                                    | \$301,000  | 4.65%  | 27/1/2026     | 300,500                    | 0.03%                 |
| Royal Bank of Canada                                    | \$200,000  | 1.20%  | 27/4/2026     | 191,436                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD190,000 | 1.59%  | 4/5/2026      | 129,293                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD330,000 | 1.78%  | 20/5/2026     | 225,018                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD205,000 | 5.34%  | 23/6/2026     | 146,424                    | 0.01%                 |
| Royal Bank of Canada                                    | \$175,000  | 1.15%  | 14/7/2026     | 166,356                    | 0.02%                 |
| Royal Bank of Canada                                    | \$100,000  | 5.20%  | 20/7/2026     | 100,953                    | 0.01%                 |
| Royal Bank of Canada                                    | \$225,000  | 1.40%  | 2/11/2026     | 212,466                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD275,000 | 5.24%  | 2/11/2026     | 197,275                    | 0.02%                 |
| Royal Bank of Canada                                    | \$375,000  | 4.88%  | 19/1/2027     | 376,451                    | 0.03%                 |
| Royal Bank of Canada                                    | \$250,000  | 2.05%  | 21/1/2027     | 237,350                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD435,000 | 2.33%  | 28/1/2027     | 295,905                    | 0.03%                 |
| Royal Bank of Canada                                    | \$236,000  | 3.63%  | 4/5/2027      | 230,539                    | 0.02%                 |
| Royal Bank of Canada                                    | £100,000   | 3.63%  | 14/6/2027     | 121,708                    | 0.01%                 |
| Royal Bank of Canada                                    | \$325,000  | 5.07%  | 23/7/2027     | 326,527                    | 0.03%                 |
| Royal Bank of Canada                                    | CAD300,000 | 4.61%  | 26/7/2027     | 214,382                    | 0.02%                 |
| Royal Bank of Canada                                    | \$200,000  | 4.24%  | 3/8/2027      | 197,644                    | 0.02%                 |
| Royal Bank of Canada                                    | \$100,000  | 4.51%  | 18/10/2027    | 99,589                     | 0.01%                 |
| Royal Bank of Canada                                    | \$175,000  | 6.00%  | 1/11/2027     | 180,744                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada                      | \$275,000  | 4.90%  | 12/1/2028     | 275,195                    | 0.03%                 |
| Royal Bank of Canada                      | CAD470,000 | 4.64%  | 17/1/2028     | 337,121                    | 0.03%                 |
| Royal Bank of Canada                      | £100,000   | 5.00%  | 24/1/2028     | 125,741                    | 0.01%                 |
| Royal Bank of Canada                      | CAD410,000 | 4.63%  | 1/5/2028      | 294,488                    | 0.03%                 |
| Royal Bank of Canada                      | €200,000   | 4.13%  | 5/7/2028      | 215,826                    | 0.02%                 |
| Royal Bank of Canada                      | CAD150,000 | 1.83%  | 31/7/2028     | 99,031                     | 0.01%                 |
| Royal Bank of Canada                      | \$105,000  | 4.52%  | 18/10/2028    | 104,070                    | 0.01%                 |
| Royal Bank of Canada                      | \$175,000  | 4.95%  | 1/2/2029      | 174,960                    | 0.02%                 |
| Royal Bank of Canada                      | €300,000   | 2.13%  | 26/4/2029     | 300,992                    | 0.03%                 |
| Royal Bank of Canada                      | \$250,000  | 4.97%  | 2/8/2030      | 248,342                    | 0.02%                 |
| Royal Bank of Canada                      | CAD400,000 | 4.00%  | 17/10/2030    | 280,783                    | 0.03%                 |
| Royal Bank of Canada                      | \$350,000  | 4.65%  | 18/10/2030    | 342,704                    | 0.03%                 |
| Royal Bank of Canada                      | CAD345,000 | 2.14%  | 3/11/2031     | 233,636                    | 0.02%                 |
| Royal Bank of Canada                      | CAD160,000 | 2.94%  | 3/5/2032      | 109,497                    | 0.01%                 |
| Royal Bank of Canada                      | CAD105,000 | 1.67%  | 28/1/2033     | 68,873                     | 0.01%                 |
| Royal Bank of Canada                      | CAD540,000 | 5.01%  | 1/2/2033      | 387,835                    | 0.04%                 |
| Royal Bank of Canada                      | CAD355,000 | 5.10%  | 3/4/2034      | 256,695                    | 0.02%                 |
| Royal Bank of Canada                      | CAD160,000 | 4.83%  | 8/8/2034      | 114,539                    | 0.01%                 |
| Sagen MI Canada, Inc.                     | CAD35,000  | 2.96%  | 1/3/2027      | 23,761                     | 0.00%                 |
| Sagen MI Canada, Inc.                     | CAD90,000  | 5.91%  | 19/5/2028     | 65,237                     | 0.01%                 |
| Saputo, Inc.                              | CAD40,000  | 1.42%  | 19/6/2026     | 27,081                     | 0.00%                 |
| Saputo, Inc.                              | CAD120,000 | 2.30%  | 22/6/2028     | 80,090                     | 0.01%                 |
| Saputo, Inc.                              | CAD90,000  | 5.25%  | 29/11/2029    | 66,274                     | 0.01%                 |
| Sienna Senior Living, Inc.                | CAD25,000  | 3.45%  | 27/2/2026     | 17,334                     | 0.00%                 |
| SmartCentres                              | CAD50,000  | 3.44%  | 28/8/2026     | 34,661                     | 0.00%                 |
| SmartCentres                              | CAD155,000 | 3.19%  | 11/6/2027     | 106,193                    | 0.01%                 |
| SmartCentres                              | CAD50,000  | 3.83%  | 21/12/2027    | 34,612                     | 0.00%                 |
| SmartCentres                              | CAD90,000  | 5.35%  | 29/5/2028     | 65,019                     | 0.01%                 |
| SmartCentres                              | CAD30,000  | 2.31%  | 18/12/2028    | 19,479                     | 0.00%                 |
| South Bow USA Infrastructure Holdings LLC | \$75,000   | 4.91%  | 1/9/2027      | 74,740                     | 0.01%                 |
| South Bow USA Infrastructure Holdings LLC | \$175,000  | 5.03%  | 1/10/2029     | 171,877                    | 0.02%                 |
| Sun Life Financial, Inc.                  | CAD170,000 | 2.46%  | 18/11/2031    | 116,069                    | 0.01%                 |
| Sun Life Financial, Inc.                  | CAD390,000 | 2.58%  | 10/5/2032     | 265,305                    | 0.02%                 |
| Sun Life Financial, Inc.                  | CAD135,000 | 2.80%  | 21/11/2033    | 90,676                     | 0.01%                 |
| Sun Life Financial, Inc.                  | CAD30,000  | 4.78%  | 10/8/2034     | 21,657                     | 0.00%                 |
| Suncor Energy, Inc.                       | CAD55,000  | 5.40%  | 17/11/2026    | 39,531                     | 0.00%                 |
| TELUS Corp.                               | CAD190,000 | 2.75%  | 8/7/2026      | 130,798                    | 0.01%                 |
| TELUS Corp.                               | \$75,000   | 2.80%  | 16/2/2027     | 71,830                     | 0.01%                 |
| TELUS Corp.                               | \$130,000  | 3.70%  | 15/9/2027     | 126,140                    | 0.01%                 |
| TELUS Corp.                               | CAD160,000 | 2.35%  | 27/1/2028     | 107,316                    | 0.01%                 |
| TELUS Corp.                               | CAD100,000 | 3.63%  | 1/3/2028      | 69,508                     | 0.01%                 |
| TELUS Corp.                               | CAD145,000 | 4.80%  | 15/12/2028    | 104,509                    | 0.01%                 |
| TELUS Corp.                               | CAD180,000 | 3.30%  | 2/5/2029      | 122,578                    | 0.01%                 |
| TELUS Corp.                               | CAD60,000  | 5.00%  | 13/9/2029     | 43,604                     | 0.00%                 |
| Teranet Holdings LP                       | CAD125,000 | 3.72%  | 23/2/2029     | 84,686                     | 0.01%                 |
| Thomson Reuters Corp.                     | \$75,000   | 3.35%  | 15/5/2026     | 73,652                     | 0.01%                 |
| TMX Group Ltd.                            | CAD170,000 | 4.75%  | 26/5/2026     | 120,344                    | 0.01%                 |
| TMX Group Ltd.                            | CAD30,000  | 3.78%  | 5/6/2028      | 21,041                     | 0.00%                 |
| Toronto-Dominion Bank                     | \$300,000  | 5.10%  | 9/1/2026      | 301,288                    | 0.03%                 |
| Toronto-Dominion Bank                     | CAD520,000 | 4.34%  | 27/1/2026     | 364,788                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$200,000  | 1.20%  | 3/6/2026      | 190,489                    | 0.02%                 |
| Toronto-Dominion Bank                     | CAD225,000 | 5.42%  | 10/7/2026     | 160,913                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$350,000  | 5.53%  | 17/7/2026     | 354,104                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$200,000  | 1.25%  | 10/9/2026     | 188,963                    | 0.02%                 |
| Toronto-Dominion Bank                     | \$200,000  | 5.26%  | 11/12/2026    | 202,190                    | 0.02%                 |
| Toronto-Dominion Bank                     | CAD250,000 | 2.26%  | 7/1/2027      | 169,805                    | 0.02%                 |
| Toronto-Dominion Bank                     | \$250,000  | 1.95%  | 12/1/2027     | 236,445                    | 0.02%                 |
| Toronto-Dominion Bank                     | €100,000   | 0.50%  | 18/1/2027     | 99,017                     | 0.01%                 |
| Toronto-Dominion Bank                     | \$250,000  | 2.80%  | 10/3/2027     | 239,751                    | 0.02%                 |
| Toronto-Dominion Bank                     | £300,000   | 2.88%  | 5/4/2027      | 358,618                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$125,000  | 4.98%  | 5/4/2027      | 125,468                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD450,000 | 4.21%  | 1/6/2027      | 317,845                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$200,000  | 4.11%  | 8/6/2027      | 196,728                    | 0.02%                 |
| Toronto-Dominion Bank                     | €300,000   | 2.55%  | 3/8/2027      | 308,307                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$225,000  | 4.69%  | 15/9/2027     | 224,449                    | 0.02%                 |
| Toronto-Dominion Bank                     | CAD435,000 | 5.38%  | 21/10/2027    | 316,926                    | 0.03%                 |
| Toronto-Dominion Bank                     | \$450,000  | 5.16%  | 10/1/2028     | 452,219                    | 0.04%                 |
| Toronto-Dominion Bank                     | £100,000   | 5.29%  | 11/1/2028     | 126,283                    | 0.01%                 |
| Toronto-Dominion Bank                     | CAD300,000 | 4.48%  | 18/1/2028     | 214,014                    | 0.02%                 |
| Toronto-Dominion Bank                     | CAD200,000 | 1.89%  | 8/3/2028      | 132,613                    | 0.01%                 |
| Toronto-Dominion Bank                     | \$185,000  | 5.52%  | 17/7/2028     | 188,125                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank                                    | CAD310,000 | 5.49%  | 8/9/2028      | 228,888                    | 0.02%                 |
| Toronto-Dominion Bank                                    | CAD175,000 | 1.90%  | 11/9/2028     | 115,392                    | 0.01%                 |
| Toronto-Dominion Bank                                    | CAD470,000 | 4.68%  | 8/1/2029      | 338,581                    | 0.03%                 |
| Toronto-Dominion Bank                                    | AUD400,000 | 5.25%  | 23/7/2029     | 249,948                    | 0.02%                 |
| Toronto-Dominion Bank                                    | CAD450,000 | 4.00%  | 31/10/2030    | 315,488                    | 0.03%                 |
| Toronto-Dominion Bank                                    | CAD165,000 | 4.86%  | 4/3/2031      | 116,291                    | 0.01%                 |
| Toronto-Dominion Bank                                    | \$250,000  | 3.63%  | 15/9/2031     | 242,940                    | 0.02%                 |
| Toronto-Dominion Bank                                    | CAD380,000 | 3.06%  | 26/1/2032     | 260,809                    | 0.02%                 |
| Toronto-Dominion Bank                                    | CAD335,000 | 5.18%  | 9/4/2034      | 242,604                    | 0.02%                 |
| Toronto-Dominion Bank                                    | \$105,000  | 5.15%  | 10/9/2034     | 102,777                    | 0.01%                 |
| Tourmaline Oil Corp.                                     | CAD50,000  | 2.08%  | 25/1/2028     | 33,264                     | 0.00%                 |
| Toyota Credit Canada, Inc.                               | CAD200,000 | 4.45%  | 26/1/2026     | 140,732                    | 0.01%                 |
| Toyota Credit Canada, Inc.                               | CAD70,000  | 1.18%  | 23/2/2026     | 47,552                     | 0.00%                 |
| Toyota Credit Canada, Inc.                               | CAD200,000 | 5.16%  | 12/7/2028     | 146,249                    | 0.01%                 |
| Toyota Credit Canada, Inc.                               | CAD200,000 | 4.46%  | 19/3/2029     | 143,321                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$185,000  | 4.88%  | 15/1/2026     | 184,875                    | 0.02%                 |
| TransCanada PipeLines Ltd.                               | CAD25,000  | 8.29%  | 5/2/2026      | 18,150                     | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD250,000 | 3.80%  | 5/4/2027      | 174,435                    | 0.02%                 |
| TransCanada PipeLines Ltd.                               | CAD105,000 | 7.90%  | 15/4/2027     | 78,734                     | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD175,000 | 3.39%  | 15/3/2028     | 120,774                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$350,000  | 4.25%  | 15/5/2028     | 341,665                    | 0.03%                 |
| TransCanada PipeLines Ltd.                               | CAD50,000  | 6.89%  | 7/8/2028      | 37,656                     | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD60,000  | 5.65%  | 20/6/2029     | 44,368                     | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD120,000 | 3.00%  | 18/9/2029     | 81,003                     | 0.01%                 |
| TriSummit Utilities, Inc.                                | CAD30,000  | 3.15%  | 6/4/2026      | 20,751                     | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD50,000  | 4.26%  | 5/12/2028     | 35,265                     | 0.00%                 |
| Vancouver Airport Authority                              | CAD25,000  | 7.43%  | 7/12/2026     | 18,639                     | 0.00%                 |
| Veren, Inc.  | CAD120,000 | 4.97%  | 21/6/2029     | 86,068                     | 0.01%                 |
| Videotron Ltd.   | CAD135,000 | 3.63%  | 15/6/2028     | 93,211                     | 0.01%                 |
| Videotron Ltd.   | CAD120,000 | 4.65%  | 15/7/2029     | 85,712                     | 0.01%                 |
| VW Credit Canada, Inc.                                   | CAD60,000  | 5.86%  | 15/11/2027    | 43,856                     | 0.00%                 |
| VW Credit Canada, Inc.                                   | CAD50,000  | 5.73%  | 20/9/2028     | 36,722                     | 0.00%                 |
| Westcoast Energy, Inc.                                   | CAD45,000  | 6.75%  | 15/12/2027    | 33,434                     | 0.00%                 |
| Whitecap Resources, Inc.                                 | CAD70,000  | 4.38%  | 1/11/2029     | 49,066                     | 0.00%                 |
| WSP Global, Inc.   | CAD170,000 | 2.41%  | 19/4/2028     | 113,762                    | 0.01%                 |
| WSP Global, Inc.   | CAD130,000 | 4.12%  | 12/9/2029     | 91,268                     | 0.01%                 |
|  |            |        |               | <b>61,271,293</b>          | <b>5.62%</b>          |
| <b>Chile 0.13% (31 December 2023: 0.12%)</b>             |            |        |               |                            |                       |
| AES Andes SA   | \$200,000  | 6.30%  | 15/3/2029     | 200,840                    | 0.02%                 |
| Caja de Compensacion de Asignacion Familiar de Los Andes | \$200,000  | 7.00%  | 30/7/2029     | 204,633                    | 0.02%                 |
| Celulosa Arauco y Constitucion SA                        | \$200,000  | 3.88%  | 2/11/2027     | 191,598                    | 0.01%                 |
| Cencosud SA  | \$200,000  | 4.38%  | 17/7/2027     | 195,258                    | 0.02%                 |
| Enel Americas SA   | \$200,000  | 4.00%  | 25/10/2026    | 195,455                    | 0.02%                 |
| Enel Chile SA  | \$250,000  | 4.88%  | 12/6/2028     | 246,302                    | 0.02%                 |
| Sociedad Quimica y Minera de Chile SA                    | \$200,000  | 4.25%  | 7/5/2029      | 191,765                    | 0.02%                 |
|  |            |        |               | <b>1,425,851</b>           | <b>0.13%</b>          |
| <b>China 0.65% (31 December 2023: 0.71%)</b>             |            |        |               |                            |                       |
| Alibaba Group Holding Ltd.                               | \$575,000  | 3.40%  | 6/12/2027     | 554,636                    | 0.05%                 |
| Baidu, Inc.  | \$200,000  | 1.72%  | 9/4/2026      | 192,327                    | 0.02%                 |
| Baidu, Inc.  | \$200,000  | 4.38%  | 29/3/2028     | 196,377                    | 0.02%                 |
| BOCOM International Blossom Ltd.                         | \$200,000  | 1.75%  | 28/6/2026     | 190,420                    | 0.02%                 |
| China Merchants Bank Co., Ltd.                           | \$200,000  | 1.25%  | 1/9/2026      | 188,903                    | 0.01%                 |
| China Modern Dairy Holdings Ltd.                         | \$200,000  | 2.13%  | 14/7/2026     | 190,258                    | 0.01%                 |
| China Railway Xunjie Co., Ltd.                           | \$200,000  | 4.00%  | 6/7/2027      | 196,520                    | 0.02%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                     | \$400,000  | 2.00%  | 26/1/2026     | 387,933                    | 0.03%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                     | \$300,000  | 5.49%  | 1/3/2026      | 301,839                    | 0.03%                 |
| Coastal Emerald Ltd.                                     | \$200,000  | 6.50%  | Perpetual     | 206,045                    | 0.02%                 |
| ENN Energy Holdings Ltd.                                 | \$200,000  | 4.63%  | 17/5/2027     | 198,331                    | 0.02%                 |
| Franshion Brilliant Ltd.                                 | \$200,000  | 3.20%  | 9/4/2026      | 189,969                    | 0.01%                 |
| Haitong International Securities Group Ltd.              | \$200,000  | 2.13%  | 20/5/2026     | 190,549                    | 0.02%                 |
| JD.com, Inc.   | \$200,000  | 3.88%  | 29/4/2026     | 197,266                    | 0.02%                 |
| Lenovo Group Ltd.  | \$200,000  | 5.83%  | 27/1/2028     | 202,547                    | 0.02%                 |
| Link Finance Cayman 2009 Ltd.                            | \$200,000  | 2.88%  | 21/7/2026     | 194,046                    | 0.02%                 |
| Meituan  | \$200,000  | 4.50%  | 2/4/2028      | 194,962                    | 0.02%                 |
| Meituan  | \$200,000  | 4.63%  | 2/10/2029     | 193,604                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                     | \$125,000  | 4.40%  | 1/6/2027      | 123,709                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                     | \$200,000  | 4.30%  | 18/6/2029     | 193,845                    | 0.02%                 |
| Pioneer Reward Ltd.                                      | \$200,000  | 2.00%  | 9/4/2026      | 192,881                    | 0.02%                 |
| Pioneer Reward Ltd.                                      | \$200,000  | 5.25%  | 9/8/2026      | 201,071                    | 0.02%                 |
| Prosus NV  | \$275,000  | 3.26%  | 19/1/2027     | 262,142                    | 0.02%                 |
| SF Holding Investment 2021 Ltd.                          | \$200,000  | 2.38%  | 17/11/2026    | 190,952                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Shanghai Port Group BVI Development Co., Ltd.         | \$300,000  | 3.38%  | 18/6/2029     | 282,312                    | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$200,000  | 1.81%  | 26/1/2026     | 193,755                    | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$350,000  | 3.60%  | 19/1/2028     | 336,836                    | 0.03%                 |
| Tencent Holdings Ltd.                                 | \$600,000  | 3.98%  | 11/4/2029     | 577,395                    | 0.05%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$200,000  | 3.50%  | 8/3/2026      | 194,312                    | 0.02%                 |
| Zhongsheng Group Holdings Ltd.                        | \$200,000  | 5.98%  | 30/1/2028     | 197,863                    | 0.02%                 |
|   |            |        |               | <b>7,113,605</b>           | <b>0.65%</b>          |
| <b>Colombia 0.01% (31 December 2023: 0.02%)</b>       |            |        |               |                            |                       |
| SURA Asset Management SA                              | \$150,000  | 4.38%  | 11/4/2027     | 146,184                    | 0.01%                 |
|   |            |        |               | <b>146,184</b>             | <b>0.01%</b>          |
| <b>Czech Republic 0.09% (31 December 2023: 0.10%)</b> |            |        |               |                            |                       |
| Ceska sporitelna A.S.                                 | €100,000   | 5.74%  | 8/3/2028      | 108,768                    | 0.01%                 |
| Ceska sporitelna A.S.                                 | €100,000   | 4.82%  | 15/1/2030     | 108,573                    | 0.01%                 |
| Czech Gas Networks Investments Sarl                   | €100,000   | 1.00%  | 16/7/2027     | 98,392                     | 0.01%                 |
| EP Infrastructure A.S.                                | €100,000   | 1.70%  | 30/7/2026     | 100,469                    | 0.01%                 |
| EP Infrastructure A.S.                                | €200,000   | 2.05%  | 9/10/2028     | 193,161                    | 0.02%                 |
| EPH Financing International A.S.                      | €200,000   | 6.65%  | 13/11/2028    | 223,232                    | 0.02%                 |
| Raiffeisenbank A.S.                                   | €100,000   | 4.96%  | 5/6/2030      | 107,167                    | 0.01%                 |
|   |            |        |               | <b>939,762</b>             | <b>0.09%</b>          |
| <b>Denmark 0.77% (31 December 2023: 0.67%)</b>        |            |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | \$90,000   | 4.50%  | 20/6/2029     | 88,105                     | 0.01%                 |
| Carlsberg Breweries A/S                               | €200,000   | 3.50%  | 26/11/2026    | 210,287                    | 0.02%                 |
| Carlsberg Breweries A/S                               | €100,000   | 0.38%  | 30/6/2027     | 97,807                     | 0.01%                 |
| Carlsberg Breweries A/S                               | €100,000   | 4.00%  | 5/10/2028     | 107,620                    | 0.01%                 |
| Danfoss Finance I BV                                  | €100,000   | 0.13%  | 28/4/2026     | 100,176                    | 0.01%                 |
| Danfoss Finance I BV                                  | €200,000   | 0.38%  | 28/10/2028    | 187,557                    | 0.02%                 |
| Danske Bank A/S                                       | €300,000   | 4.00%  | 12/1/2027     | 314,330                    | 0.03%                 |
| Danske Bank A/S                                       | £200,000   | 4.63%  | 13/4/2027     | 249,758                    | 0.02%                 |
| Danske Bank A/S                                       | \$200,000  | 5.43%  | 1/3/2028      | 201,721                    | 0.02%                 |
| Danske Bank A/S                                       | \$500,000  | 4.30%  | 1/4/2028      | 492,628                    | 0.04%                 |
| Danske Bank A/S                                       | £100,000   | 6.50%  | 23/8/2028     | 129,879                    | 0.01%                 |
| Danske Bank A/S                                       | €400,000   | 0.75%  | 9/6/2029      | 383,856                    | 0.03%                 |
| Danske Bank A/S                                       | \$200,000  | 5.71%  | 1/3/2030      | 202,809                    | 0.02%                 |
| Danske Bank A/S                                       | €500,000   | 4.75%  | 21/6/2030     | 552,171                    | 0.05%                 |
| Danske Bank A/S                                       | \$200,000  | 4.61%  | 2/10/2030     | 193,925                    | 0.02%                 |
| Danske Bank A/S                                       | €100,000   | 1.00%  | 15/5/2031     | 100,769                    | 0.01%                 |
| Danske Bank A/S                                       | €300,000   | 4.63%  | 14/5/2034     | 322,736                    | 0.03%                 |
| DSV Finance BV  | €400,000   | 3.50%  | 26/6/2029     | 424,360                    | 0.04%                 |
| ISS Global A/S  | €150,000   | 0.88%  | 18/6/2026     | 151,134                    | 0.01%                 |
| ISS Global A/S  | €173,000   | 3.88%  | 5/6/2029      | 183,503                    | 0.02%                 |
| Jyske Bank A/S  | €100,000   | 0.25%  | 17/2/2028     | 98,134                     | 0.01%                 |
| Jyske Bank A/S  | €300,000   | 5.00%  | 26/10/2028    | 325,592                    | 0.03%                 |
| Novo Nordisk Finance Netherlands BV                   | €800,000   | 3.38%  | 21/5/2026     | 836,485                    | 0.07%                 |
| Novo Nordisk Finance Netherlands BV                   | €250,000   | 3.13%  | 21/1/2029     | 262,504                    | 0.02%                 |
| Nykredit Realkredit A/S                               | €300,000   | 0.25%  | 13/1/2026     | 302,533                    | 0.03%                 |
| Nykredit Realkredit A/S                               | €200,000   | 1.38%  | 12/7/2027     | 200,013                    | 0.02%                 |
| Nykredit Realkredit A/S                               | €400,000   | 4.00%  | 17/7/2028     | 425,189                    | 0.04%                 |
| Nykredit Realkredit A/S                               | €200,000   | 3.88%  | 9/7/2029      | 211,759                    | 0.02%                 |
| Nykredit Realkredit A/S                               | €100,000   | 0.88%  | 28/7/2031     | 100,012                    | 0.01%                 |
| Nykredit Realkredit A/S                               | €200,000   | 5.50%  | 29/12/2032    | 216,925                    | 0.02%                 |
| Pandora A/S   | €200,000   | 4.50%  | 10/4/2028     | 216,112                    | 0.02%                 |
| Scandinavian Tobacco Group A/S                        | €310,000   | 4.88%  | 12/9/2029     | 327,568                    | 0.03%                 |
| TDC Net A/S   | €200,000   | 5.19%  | 2/8/2029      | 216,735                    | 0.02%                 |
|   |            |        |               | <b>8,434,692</b>           | <b>0.77%</b>          |
| <b>Finland 0.53% (31 December 2023: 0.63%)</b>        |            |        |               |                            |                       |
| Balder Finland OYJ                                    | €300,000   | 1.00%  | 18/1/2027     | 296,898                    | 0.03%                 |
| Nokia OYJ   | \$80,000   | 4.38%  | 12/6/2027     | 77,805                     | 0.01%                 |
| Nordea Bank Abp                                       | \$275,000  | 1.50%  | 30/9/2026     | 260,171                    | 0.02%                 |
| Nordea Bank Abp                                       | €200,000   | 0.50%  | 14/5/2027     | 196,653                    | 0.02%                 |
| Nordea Bank Abp                                       | \$200,000  | 5.38%  | 22/9/2027     | 202,504                    | 0.02%                 |
| Nordea Bank Abp                                       | €151,000   | 4.13%  | 5/5/2028      | 162,076                    | 0.01%                 |
| Nordea Bank Abp                                       | CHF400,000 | 2.49%  | 26/5/2028     | 466,791                    | 0.04%                 |
| Nordea Bank Abp                                       | €200,000   | 0.50%  | 2/11/2028     | 188,506                    | 0.02%                 |
| Nordea Bank Abp                                       | €200,000   | 2.50%  | 23/5/2029     | 202,895                    | 0.02%                 |
| Nordea Bank Abp                                       | €300,000   | 3.38%  | 11/6/2029     | 317,932                    | 0.03%                 |
| Nordea Bank Abp                                       | \$200,000  | 4.38%  | 10/9/2029     | 194,916                    | 0.02%                 |
| Nordea Bank Abp                                       | €300,000   | 0.63%  | 18/8/2031     | 298,306                    | 0.03%                 |
| Nordea Bank Abp                                       | £100,000   | 1.63%  | 9/12/2032     | 113,650                    | 0.01%                 |
| Nordea Bank Abp                                       | \$65,000   | 4.63%  | 13/9/2033     | 62,563                     | 0.00%                 |
| OP Corporate Bank plc                                 | €130,000   | 0.25%  | 24/3/2026     | 130,396                    | 0.01%                 |
| OP Corporate Bank plc                                 | £100,000   | 1.38%  | 4/9/2026      | 117,990                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| OP Corporate Bank plc                         | €300,000  | 0.63%  | 27/7/2027     | 292,766                    | 0.03%                 |
| OP Corporate Bank plc                         | €200,000  | 0.10%  | 16/11/2027    | 191,853                    | 0.02%                 |
| OP Corporate Bank plc                         | €200,000  | 4.00%  | 13/6/2028     | 214,664                    | 0.02%                 |
| OP Corporate Bank plc                         | €100,000  | 0.38%  | 8/12/2028     | 92,996                     | 0.01%                 |
| OP Corporate Bank plc                         | €300,000  | 0.63%  | 12/11/2029    | 275,122                    | 0.02%                 |
| Sampo OYJ                                     | €100,000  | 1.63%  | 21/2/2028     | 99,920                     | 0.01%                 |
| Sampo OYJ                                     | €200,000  | 3.38%  | 23/5/2049     | 204,385                    | 0.02%                 |
| Stora Enso OYJ                                | €200,000  | 2.50%  | 7/6/2027      | 204,853                    | 0.02%                 |
| Stora Enso OYJ                                | €200,000  | 4.25%  | 1/9/2029      | 214,200                    | 0.02%                 |
| Teollisuuden Voima OYJ                        | €200,000  | 1.13%  | 9/3/2026      | 202,805                    | 0.02%                 |
| Teollisuuden Voima OYJ                        | €200,000  | 2.63%  | 31/3/2027     | 205,527                    | 0.02%                 |
| UPM-Kymmene OYJ                               | \$60,000  | 7.45%  | 26/11/2027    | 63,036                     | 0.00%                 |
| UPM-Kymmene OYJ                               | €200,000  | 2.25%  | 23/5/2029     | 201,188                    | 0.02%                 |
|   |           |        |               | <b>5,753,367</b>           | <b>0.53%</b>          |
| <b>France 7.24% (31 December 2023: 8.17%)</b> |           |        |               |                            |                       |
| Accor SA                                      | €200,000  | 2.38%  | 29/11/2028    | 201,011                    | 0.02%                 |
| Air Liquide Finance SA                        | \$250,000 | 2.25%  | 10/9/2029     | 223,452                    | 0.02%                 |
| Airbus SE                                     | €400,000  | 1.38%  | 9/6/2026      | 406,815                    | 0.04%                 |
| Airbus SE                                     | \$150,000 | 3.15%  | 10/4/2027     | 144,732                    | 0.01%                 |
| Altarea SCA                                   | €100,000  | 1.88%  | 17/1/2028     | 96,713                     | 0.01%                 |
| APRR SA                                       | €200,000  | 1.25%  | 6/1/2027      | 201,293                    | 0.02%                 |
| APRR SA                                       | €200,000  | 1.25%  | 14/1/2027     | 201,375                    | 0.02%                 |
| APRR SA                                       | €300,000  | 0.00%  | 19/6/2028     | 282,317                    | 0.02%                 |
| ARGAN SA                                      | €100,000  | 1.01%  | 17/11/2026    | 99,167                     | 0.01%                 |
| Arkema SA                                     | €100,000  | 1.50%  | Perpetual     | 100,572                    | 0.01%                 |
| Arkema SA                                     | €300,000  | 4.25%  | 20/5/2030     | 325,533                    | 0.03%                 |
| Arval Service Lease SA                        | €200,000  | 3.38%  | 4/1/2026      | 207,740                    | 0.02%                 |
| Arval Service Lease SA                        | €200,000  | 4.75%  | 22/5/2027     | 214,968                    | 0.02%                 |
| Autoroutes du Sud de la France SA             | €100,000  | 1.13%  | 20/4/2026     | 101,650                    | 0.01%                 |
| Autoroutes du Sud de la France SA             | €500,000  | 1.25%  | 18/1/2027     | 504,526                    | 0.04%                 |
| AXA SA  | \$200,000 | 5.13%  | 17/1/2047     | 199,067                    | 0.02%                 |
| AXA SA  | €400,000  | 3.38%  | 6/7/2047      | 415,366                    | 0.04%                 |
| AXA SA  | €500,000  | 3.25%  | 28/5/2049     | 512,206                    | 0.05%                 |
| Ayvens SA                                     | €200,000  | 1.25%  | 2/3/2026      | 203,100                    | 0.02%                 |
| Ayvens SA                                     | €400,000  | 4.25%  | 18/1/2027     | 424,619                    | 0.04%                 |
| Ayvens SA                                     | €100,000  | 4.00%  | 5/7/2027      | 106,043                    | 0.01%                 |
| Ayvens SA                                     | €300,000  | 3.88%  | 24/1/2028     | 317,756                    | 0.03%                 |
| Ayvens SA                                     | €300,000  | 4.88%  | 6/10/2028     | 327,422                    | 0.03%                 |
| Ayvens SA                                     | €200,000  | 3.88%  | 16/7/2029     | 211,971                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000 | 4.94%  | 26/1/2026     | 200,430                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €200,000  | 2.38%  | 24/3/2026     | 205,199                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €200,000  | 0.01%  | 11/5/2026     | 199,328                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €200,000  | 0.75%  | 8/6/2026      | 200,957                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000 | 5.90%  | 13/7/2026     | 202,899                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | £100,000  | 1.00%  | 16/7/2026     | 118,020                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | £200,000  | 1.50%  | 7/10/2026     | 236,100                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €100,000  | 1.88%  | 4/11/2026     | 101,306                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €300,000  | 2.63%  | 31/3/2027     | 306,377                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €300,000  | 1.25%  | 26/5/2027     | 298,953                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | \$350,000 | 4.75%  | 13/7/2027     | 348,250                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €500,000  | 3.88%  | 26/1/2028     | 528,083                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA         | €900,000  | 3.88%  | 14/2/2028     | 958,870                    | 0.09%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000 | 5.19%  | 16/2/2028     | 200,941                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | £100,000  | 5.38%  | 25/5/2028     | 126,747                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000 | 5.79%  | 13/7/2028     | 203,760                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €400,000  | 1.38%  | 16/7/2028     | 392,152                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | £200,000  | 1.88%  | 26/10/2028    | 223,673                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €200,000  | 0.63%  | 3/11/2028     | 187,660                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €300,000  | 4.13%  | 13/3/2029     | 323,220                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €400,000  | 1.75%  | 15/3/2029     | 388,806                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €100,000  | 1.88%  | 18/6/2029     | 96,465                     | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | £300,000  | 5.00%  | 22/10/2029    | 374,459                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €300,000  | 4.00%  | 21/11/2029    | 322,160                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €600,000  | 3.88%  | 16/6/2032     | 622,083                    | 0.06%                 |
| Banque Stellantis France SACA                 | €100,000  | 3.50%  | 19/7/2027     | 104,711                    | 0.01%                 |
| BNP Paribas SA                                | €300,000  | 2.75%  | 27/1/2026     | 310,094                    | 0.03%                 |
| BNP Paribas SA                                | \$225,000 | 4.38%  | 12/5/2026     | 222,424                    | 0.02%                 |
| BNP Paribas SA                                | €400,000  | 0.13%  | 4/9/2026      | 395,504                    | 0.03%                 |
| BNP Paribas SA                                | \$700,000 | 1.32%  | 13/1/2027     | 673,799                    | 0.06%                 |
| BNP Paribas SA                                | €300,000  | 2.13%  | 23/1/2027     | 307,836                    | 0.03%                 |
| BNP Paribas SA                                | \$200,000 | 4.63%  | 13/3/2027     | 196,708                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA   | €700,000     | 0.25%  | 13/4/2027     | 700,089                    | 0.06%                 |
| BNP Paribas SA   | \$200,000    | 1.68%  | 30/6/2027     | 190,509                    | 0.02%                 |
| BNP Paribas SA   | \$300,000    | 3.50%  | 16/11/2027    | 287,404                    | 0.02%                 |
| BNP Paribas SA   | £400,000     | 1.88%  | 14/12/2027    | 457,726                    | 0.04%                 |
| BNP Paribas SA   | CHF200,000   | 2.41%  | 13/1/2028     | 231,366                    | 0.02%                 |
| BNP Paribas SA   | \$200,000    | 2.59%  | 20/1/2028     | 190,063                    | 0.02%                 |
| BNP Paribas SA   | €100,000     | 1.50%  | 23/5/2028     | 98,298                     | 0.01%                 |
| BNP Paribas SA   | €100,000     | 1.50%  | 25/5/2028     | 99,539                     | 0.01%                 |
| BNP Paribas SA   | €400,000     | 2.75%  | 25/7/2028     | 410,080                    | 0.04%                 |
| BNP Paribas SA   | \$550,000    | 4.40%  | 14/8/2028     | 534,218                    | 0.05%                 |
| BNP Paribas SA   | \$300,000    | 1.90%  | 30/9/2028     | 275,020                    | 0.02%                 |
| BNP Paribas SA   | \$400,000    | 5.13%  | 13/1/2029     | 399,154                    | 0.04%                 |
| BNP Paribas SA   | €300,000     | 4.38%  | 13/1/2029     | 321,519                    | 0.03%                 |
| BNP Paribas SA   | €400,000     | 3.88%  | 23/2/2029     | 425,207                    | 0.04%                 |
| BNP Paribas SA   | €500,000     | 1.13%  | 17/4/2029     | 484,665                    | 0.04%                 |
| BNP Paribas SA   | €300,000     | 1.38%  | 28/5/2029     | 286,738                    | 0.02%                 |
| BNP Paribas SA   | \$200,000    | 5.34%  | 12/6/2029     | 200,397                    | 0.02%                 |
| BNP Paribas SA   | CAD50,000    | 2.54%  | 13/7/2029     | 33,119                     | 0.00%                 |
| BNP Paribas SA   | £200,000     | 6.00%  | 18/8/2029     | 257,211                    | 0.02%                 |
| BNP Paribas SA   | \$430,000    | 2.16%  | 15/9/2029     | 385,038                    | 0.03%                 |
| BNP Paribas SA   | \$275,000    | 5.18%  | 9/1/2030      | 273,816                    | 0.02%                 |
| BNP Paribas SA   | \$200,000    | 5.50%  | 20/5/2030     | 200,220                    | 0.02%                 |
| BNP Paribas SA   | €500,000     | 0.88%  | 11/7/2030     | 463,830                    | 0.04%                 |
| BNP Paribas SA   | \$300,000    | 5.28%  | 19/11/2030    | 296,895                    | 0.03%                 |
| BNP Paribas SA   | £100,000     | 2.00%  | 24/5/2031     | 119,072                    | 0.01%                 |
| BNP Paribas SA   | €200,000     | 1.13%  | 15/1/2032     | 196,927                    | 0.02%                 |
| BNP Paribas SA   | €500,000     | 2.50%  | 31/3/2032     | 503,930                    | 0.04%                 |
| BNP Paribas SA   | \$200,000    | 4.38%  | 1/3/2033      | 190,692                    | 0.02%                 |
| BNP Paribas SA   | €100,000     | 0.88%  | 31/8/2033     | 93,015                     | 0.01%                 |
| BNP Paribas SA   | €300,000     | 4.16%  | 28/8/2034     | 312,994                    | 0.03%                 |
| Bouygues SA  | £100,000     | 5.50%  | 6/10/2026     | 126,691                    | 0.01%                 |
| Bouygues SA  | €700,000     | 1.13%  | 24/7/2028     | 685,618                    | 0.06%                 |
| BPCE SA  | €100,000     | 0.25%  | 15/1/2026     | 100,781                    | 0.01%                 |
| BPCE SA  | \$360,000    | 1.00%  | 20/1/2026     | 346,013                    | 0.03%                 |
| BPCE SA  | €300,000     | 0.38%  | 2/2/2026      | 302,263                    | 0.03%                 |
| BPCE SA  | \$200,000    | 4.88%  | 1/4/2026      | 199,108                    | 0.02%                 |
| BPCE SA  | €200,000     | 3.63%  | 17/4/2026     | 209,051                    | 0.02%                 |
| BPCE SA  | €200,000     | 2.88%  | 22/4/2026     | 206,368                    | 0.02%                 |
| BPCE SA  | \$250,000    | 3.38%  | 2/12/2026     | 244,031                    | 0.02%                 |
| BPCE SA  | £100,000     | 1.38%  | 23/12/2026    | 116,974                    | 0.01%                 |
| BPCE SA  | \$250,000    | 5.98%  | 18/1/2027     | 251,916                    | 0.02%                 |
| BPCE SA  | €300,000     | 0.50%  | 24/2/2027     | 294,596                    | 0.03%                 |
| BPCE SA  | €300,000     | 1.75%  | 26/4/2027     | 302,709                    | 0.03%                 |
| BPCE SA  | ¥100,000,000 | 1.16%  | 13/7/2027     | 631,978                    | 0.06%                 |
| BPCE SA  | \$200,000    | 4.75%  | 19/7/2027     | 199,056                    | 0.02%                 |
| BPCE SA  | €300,000     | 0.50%  | 15/9/2027     | 297,375                    | 0.03%                 |
| BPCE SA  | \$300,000    | 3.50%  | 23/10/2027    | 286,608                    | 0.02%                 |
| BPCE SA  | €400,000     | 3.50%  | 25/1/2028     | 420,649                    | 0.04%                 |
| BPCE SA  | €200,000     | 1.63%  | 31/1/2028     | 197,515                    | 0.02%                 |
| BPCE SA  | \$250,000    | 4.63%  | 12/9/2028     | 243,662                    | 0.02%                 |
| BPCE SA  | €200,000     | 3.88%  | 11/1/2029     | 211,466                    | 0.02%                 |
| BPCE SA  | €200,000     | 1.63%  | 2/3/2029      | 196,564                    | 0.02%                 |
| BPCE SA  | £100,000     | 5.25%  | 16/4/2029     | 123,647                    | 0.01%                 |
| BPCE SA  | £200,000     | 6.13%  | 24/5/2029     | 256,287                    | 0.02%                 |
| BPCE SA  | \$250,000    | 2.70%  | 1/10/2029     | 223,607                    | 0.02%                 |
| BPCE SA  | \$250,000    | 6.71%  | 19/10/2029    | 259,796                    | 0.02%                 |
| BPCE SA  | \$250,000    | 5.72%  | 18/1/2030     | 251,077                    | 0.02%                 |
| BPCE SA  | €300,000     | 4.63%  | 2/3/2030      | 325,098                    | 0.03%                 |
| BPCE SA  | €100,000     | 2.25%  | 2/3/2032      | 100,415                    | 0.01%                 |
| BPCE SA  | £100,000     | 2.50%  | 30/11/2032    | 113,989                    | 0.01%                 |
| BPCE SA  | €200,000     | 5.75%  | 1/6/2033      | 219,720                    | 0.02%                 |
| BPCE SA  | €200,000     | 1.75%  | 2/2/2034      | 190,109                    | 0.02%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000     | 3.38%  | 24/9/2028     | 102,984                    | 0.01%                 |
| Capgemini SE   | €400,000     | 1.63%  | 15/4/2026     | 408,992                    | 0.04%                 |
| Capgemini SE   | €700,000     | 1.75%  | 18/4/2028     | 701,840                    | 0.06%                 |
| Carmila SA   | €100,000     | 5.50%  | 9/10/2028     | 110,787                    | 0.01%                 |
| Carrefour SA   | €400,000     | 1.88%  | 30/10/2026    | 407,478                    | 0.04%                 |
| Carrefour SA   | €200,000     | 4.13%  | 12/10/2028    | 214,679                    | 0.02%                 |
| Cie de Saint-Gobain SA                                     | €100,000     | 1.13%  | 23/3/2026     | 101,668                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €200,000     | 3.75%  | 29/11/2026    | 210,977                    | 0.02%                 |
| Cie de Saint-Gobain SA                                     | €200,000     | 1.38%  | 14/6/2027     | 200,964                    | 0.02%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Cie de Saint-Gobain SA                       | €200,000     | 1.88%  | 21/9/2028     | 200,068                    | 0.02%                 |
| Cie de Saint-Gobain SA                       | €400,000     | 3.25%  | 9/8/2029      | 418,436                    | 0.04%                 |
| Cofiroute SA                                 | €200,000     | 0.75%  | 9/9/2028      | 193,259                    | 0.02%                 |
| Credit Agricole Assurances SA                | €100,000     | 2.63%  | 29/1/2048     | 100,303                    | 0.01%                 |
| Credit Agricole Assurances SA                | €200,000     | 4.75%  | 27/9/2048     | 214,735                    | 0.02%                 |
| Credit Agricole SA                           | €200,000     | 3.13%  | 5/2/2026      | 208,443                    | 0.02%                 |
| Credit Agricole SA                           | €800,000     | 1.25%  | 14/4/2026     | 812,809                    | 0.07%                 |
| Credit Agricole SA                           | \$250,000    | 5.59%  | 5/7/2026      | 252,820                    | 0.02%                 |
| Credit Agricole SA                           | €200,000     | 1.88%  | 20/12/2026    | 202,792                    | 0.02%                 |
| Credit Agricole SA                           | \$175,000    | 4.13%  | 10/1/2027     | 171,908                    | 0.01%                 |
| Credit Agricole SA                           | €100,000     | 2.02%  | 11/1/2027     | 94,536                     | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 1.25%  | 26/1/2027     | 239,985                    | 0.02%                 |
| Credit Agricole SA                           | \$250,000    | 5.13%  | 11/3/2027     | 251,301                    | 0.02%                 |
| Credit Agricole SA                           | €200,000     | 2.63%  | 17/3/2027     | 205,417                    | 0.02%                 |
| Credit Agricole SA                           | €200,000     | 1.88%  | 22/4/2027     | 204,462                    | 0.02%                 |
| Credit Agricole SA                           | €100,000     | 1.38%  | 3/5/2027      | 100,162                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.51%  | 6/7/2027      | 629,086                    | 0.06%                 |
| Credit Agricole SA                           | €300,000     | 3.38%  | 28/7/2027     | 314,644                    | 0.03%                 |
| Credit Agricole SA                           | £100,000     | 5.75%  | 29/11/2027    | 126,345                    | 0.01%                 |
| Credit Agricole SA                           | €400,000     | 0.63%  | 12/1/2028     | 394,913                    | 0.03%                 |
| Credit Agricole SA                           | €100,000     | 0.38%  | 20/4/2028     | 94,893                     | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 5.30%  | 12/7/2028     | 251,546                    | 0.02%                 |
| Credit Agricole SA                           | \$250,000    | 4.63%  | 11/9/2028     | 246,793                    | 0.02%                 |
| Credit Agricole SA                           | AUD300,000   | 5.41%  | 18/1/2029     | 189,334                    | 0.02%                 |
| Credit Agricole SA                           | €300,000     | 1.13%  | 24/2/2029     | 288,854                    | 0.02%                 |
| Credit Agricole SA                           | €300,000     | 1.75%  | 5/3/2029      | 292,570                    | 0.03%                 |
| Credit Agricole SA                           | €100,000     | 1.00%  | 3/7/2029      | 95,086                     | 0.01%                 |
| Credit Agricole SA                           | €400,000     | 0.50%  | 21/9/2029     | 375,527                    | 0.03%                 |
| Credit Agricole SA                           | \$250,000    | 6.32%  | 3/10/2029     | 258,434                    | 0.02%                 |
| Credit Agricole SA                           | £100,000     | 4.88%  | 23/10/2029    | 124,193                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 5.34%  | 10/1/2030     | 249,806                    | 0.02%                 |
| Credit Agricole SA                           | £100,000     | 1.87%  | 9/12/2031     | 116,433                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 4.00%  | 10/1/2033     | 235,927                    | 0.02%                 |
| Credit Agricole SA                           | €200,000     | 5.50%  | 28/8/2033     | 219,057                    | 0.02%                 |
| Credit Mutuel Arkea SA                       | €300,000     | 0.01%  | 28/1/2026     | 301,478                    | 0.03%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 3.25%  | 1/6/2026      | 207,307                    | 0.02%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 0.88%  | 7/5/2027      | 197,491                    | 0.02%                 |
| Credit Mutuel Arkea SA                       | €300,000     | 3.38%  | 19/9/2027     | 314,859                    | 0.03%                 |
| Credit Mutuel Arkea SA                       | €100,000     | 3.88%  | 22/5/2028     | 106,714                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €100,000     | 0.38%  | 3/10/2028     | 94,179                     | 0.01%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 1.13%  | 23/5/2029     | 190,971                    | 0.02%                 |
| Credit Mutuel Arkea SA                       | €100,000     | 1.25%  | 11/6/2029     | 96,886                     | 0.01%                 |
| Danone SA                                    | €100,000     | 1.00%  | Perpetual     | 98,544                     | 0.01%                 |
| Danone SA                                    | \$300,000    | 2.95%  | 2/11/2026     | 290,772                    | 0.03%                 |
| Danone SA                                    | €600,000     | 1.21%  | 3/11/2028     | 589,412                    | 0.05%                 |
| Dassault Systemes SE                         | €700,000     | 0.13%  | 16/9/2026     | 693,778                    | 0.06%                 |
| Dassault Systemes SE                         | €300,000     | 0.38%  | 16/9/2029     | 277,001                    | 0.02%                 |
| Engie SA                                     | €200,000     | 1.50%  | Perpetual     | 191,084                    | 0.02%                 |
| Engie SA                                     | €100,000     | 3.63%  | 6/12/2026     | 105,201                    | 0.01%                 |
| Engie SA                                     | €700,000     | 1.75%  | 27/3/2028     | 698,911                    | 0.06%                 |
| Engie SA                                     | €200,000     | 1.38%  | 22/6/2028     | 197,170                    | 0.02%                 |
| Engie SA                                     | £200,000     | 7.00%  | 30/10/2028    | 268,263                    | 0.02%                 |
| Engie SA                                     | \$200,000    | 5.25%  | 10/4/2029     | 199,969                    | 0.02%                 |
| Engie SA <sup>1</sup>                        | €300,000     | 0.38%  | 26/10/2029    | 274,420                    | 0.02%                 |
| EssilorLuxottica SA                          | €400,000     | 0.38%  | 5/1/2026      | 404,970                    | 0.04%                 |
| EssilorLuxottica SA <sup>1</sup>             | €500,000     | 2.88%  | 5/3/2029      | 519,556                    | 0.05%                 |
| Gecina SA                                    | €100,000     | 1.38%  | 30/6/2027     | 100,694                    | 0.01%                 |
| Gecina SA                                    | €200,000     | 1.38%  | 26/1/2028     | 198,611                    | 0.02%                 |
| Gecina SA                                    | €100,000     | 1.00%  | 30/1/2029     | 96,172                     | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR | €100,000     | 3.75%  | 30/4/2029     | 105,660                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU  | €200,000     | 2.50%  | 4/5/2027      | 204,852                    | 0.02%                 |
| Holding d'Infrastructures de Transport SASU  | €200,000     | 0.63%  | 14/9/2028     | 188,897                    | 0.02%                 |
| HSBC Continental Europe SA                   | €100,000     | 0.10%  | 3/9/2027      | 96,804                     | 0.01%                 |
| HSBC Continental Europe SA                   | €500,000     | 1.38%  | 4/9/2028      | 491,691                    | 0.04%                 |
| ICADE  | €300,000     | 1.75%  | 10/6/2026     | 305,454                    | 0.03%                 |
| ICADE  | €100,000     | 1.63%  | 28/2/2028     | 98,492                     | 0.01%                 |
| Imerys SA                                    | €300,000     | 1.50%  | 15/1/2027     | 301,695                    | 0.03%                 |
| Indigo Group SAS                             | €200,000     | 1.63%  | 19/4/2028     | 197,148                    | 0.02%                 |
| Kering SA                                    | €500,000     | 1.25%  | 10/5/2026     | 507,463                    | 0.05%                 |
| Kering SA                                    | £300,000     | 5.13%  | 23/11/2026    | 377,163                    | 0.03%                 |
| Kering SA                                    | €100,000     | 0.75%  | 13/5/2028     | 96,579                     | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Klepierre SA                                     | €300,000  | 1.88%  | 19/2/2026     | 307,510                    | 0.03%                 |
| Klepierre SA                                     | €500,000  | 2.00%  | 12/5/2029     | 499,704                    | 0.04%                 |
| La Mondiale SAM                                  | \$200,000 | 5.88%  | 26/1/2047     | 198,930                    | 0.02%                 |
| Legrand SA                                       | €200,000  | 3.50%  | 29/5/2029     | 212,084                    | 0.02%                 |
| L'Oreal SA                                       | €700,000  | 2.88%  | 19/5/2028     | 730,462                    | 0.07%                 |
| LVMH Moet Hennessy Louis Vuitton SE <sup>1</sup> | €500,000  | 0.00%  | 11/2/2026     | 503,645                    | 0.04%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | £200,000  | 1.13%  | 11/2/2027     | 233,605                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | €500,000  | 2.75%  | 7/11/2027     | 519,826                    | 0.05%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | €400,000  | 0.13%  | 11/2/2028     | 383,562                    | 0.03%                 |
| Mercialys SA                                     | €100,000  | 1.80%  | 27/2/2026     | 101,948                    | 0.01%                 |
| MMS USA Holdings, Inc.                           | €700,000  | 1.25%  | 13/6/2028     | 686,062                    | 0.06%                 |
| Orange SA  | €300,000  | 5.00%  | Perpetual     | 318,539                    | 0.03%                 |
| Orange SA  | €200,000  | 1.38%  | Perpetual     | 186,815                    | 0.02%                 |
| Orange SA  | €100,000  | 1.75%  | Perpetual     | 99,776                     | 0.01%                 |
| Orange SA  | €200,000  | 0.00%  | 29/6/2026     | 199,223                    | 0.02%                 |
| Orange SA  | €200,000  | 0.88%  | 3/2/2027      | 199,825                    | 0.02%                 |
| Orange SA  | €700,000  | 1.38%  | 20/3/2028     | 695,407                    | 0.06%                 |
| Orange SA  | €300,000  | 2.00%  | 15/1/2029     | 301,860                    | 0.03%                 |
| Pernod Ricard SA                                 | €100,000  | 1.50%  | 18/5/2026     | 101,858                    | 0.01%                 |
| Pernod Ricard SA                                 | €100,000  | 3.75%  | 15/9/2027     | 106,023                    | 0.01%                 |
| Pernod Ricard SA                                 | €200,000  | 1.38%  | 7/4/2029      | 194,063                    | 0.02%                 |
| RCI Banque SA                                    | €175,000  | 4.63%  | 2/10/2026     | 185,053                    | 0.02%                 |
| RCI Banque SA                                    | €525,000  | 1.13%  | 15/1/2027     | 522,777                    | 0.05%                 |
| RCI Banque SA                                    | €179,000  | 4.50%  | 6/4/2027      | 189,812                    | 0.02%                 |
| RCI Banque SA                                    | €350,000  | 4.75%  | 6/7/2027      | 373,966                    | 0.03%                 |
| RCI Banque SA                                    | €200,000  | 3.75%  | 4/10/2027     | 209,410                    | 0.02%                 |
| RCI Banque SA                                    | €80,000   | 4.88%  | 14/6/2028     | 86,562                     | 0.01%                 |
| RCI Banque SA                                    | €200,000  | 3.88%  | 12/1/2029     | 209,799                    | 0.02%                 |
| RCI Banque SA                                    | €200,000  | 4.88%  | 2/10/2029     | 218,050                    | 0.02%                 |
| Safran SA  | €100,000  | 0.13%  | 16/3/2026     | 100,421                    | 0.01%                 |
| Sanofi SA  | €300,000  | 1.00%  | 21/3/2026     | 304,859                    | 0.03%                 |
| Sanofi SA <sup>1</sup>                           | \$100,000 | 3.63%  | 19/6/2028     | 96,925                     | 0.01%                 |
| Schneider Electric SE                            | €300,000  | 3.25%  | 9/11/2027     | 315,878                    | 0.03%                 |
| SCOR SE  | €300,000  | 3.00%  | 8/6/2046      | 308,638                    | 0.03%                 |
| SCOR SE  | €200,000  | 3.63%  | 27/5/2048     | 206,479                    | 0.02%                 |
| Societe Fonciere Lyonnaise SA                    | €100,000  | 1.50%  | 5/6/2027      | 100,023                    | 0.01%                 |
| Societe Generale SA                              | €400,000  | 0.13%  | 24/2/2026     | 402,076                    | 0.04%                 |
| Societe Generale SA                              | €300,000  | 0.88%  | 1/7/2026      | 300,813                    | 0.03%                 |
| Societe Generale SA                              | \$400,000 | 4.25%  | 19/8/2026     | 392,149                    | 0.03%                 |
| Societe Generale SA                              | \$375,000 | 6.45%  | 12/1/2027     | 379,210                    | 0.03%                 |
| Societe Generale SA                              | \$200,000 | 5.25%  | 19/2/2027     | 200,221                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 4.13%  | 2/6/2027      | 212,828                    | 0.02%                 |
| Societe Generale SA                              | \$200,000 | 1.79%  | 9/6/2027      | 190,168                    | 0.02%                 |
| Societe Generale SA                              | \$200,000 | 4.68%  | 15/6/2027     | 198,966                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 4.00%  | 16/11/2027    | 212,775                    | 0.02%                 |
| Societe Generale SA                              | €300,000  | 0.63%  | 2/12/2027     | 295,615                    | 0.03%                 |
| Societe Generale SA                              | £100,000  | 1.25%  | 7/12/2027     | 112,608                    | 0.01%                 |
| Societe Generale SA                              | €100,000  | 1.38%  | 13/1/2028     | 97,939                     | 0.01%                 |
| Societe Generale SA                              | \$200,000 | 5.52%  | 19/1/2028     | 200,405                    | 0.02%                 |
| Societe Generale SA                              | \$200,000 | 2.80%  | 19/1/2028     | 189,800                    | 0.02%                 |
| Societe Generale SA                              | €100,000  | 0.13%  | 18/2/2028     | 94,738                     | 0.01%                 |
| Societe Generale SA                              | \$200,000 | 4.75%  | 14/9/2028     | 195,648                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 4.13%  | 21/11/2028    | 215,153                    | 0.02%                 |
| Societe Generale SA                              | \$200,000 | 6.45%  | 10/1/2029     | 204,503                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 2.63%  | 30/5/2029     | 204,233                    | 0.02%                 |
| Societe Generale SA                              | €800,000  | 0.50%  | 12/6/2029     | 749,910                    | 0.07%                 |
| Societe Generale SA                              | €200,000  | 0.88%  | 24/9/2029     | 183,868                    | 0.02%                 |
| Societe Generale SA                              | €300,000  | 4.75%  | 28/9/2029     | 324,639                    | 0.03%                 |
| Societe Generale SA                              | \$200,000 | 5.63%  | 19/1/2030     | 199,655                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 3.63%  | 13/11/2030    | 206,471                    | 0.02%                 |
| Societe Generale SA                              | €200,000  | 1.13%  | 30/6/2031     | 199,763                    | 0.02%                 |
| Sodexo SA  | €200,000  | 2.50%  | 24/6/2026     | 206,471                    | 0.02%                 |
| Sodexo, Inc.                                     | \$125,000 | 1.63%  | 16/4/2026     | 119,611                    | 0.01%                 |
| Sogecap SA                                       | €100,000  | 4.13%  | Perpetual     | 103,847                    | 0.01%                 |
| Suez SACA  | €100,000  | 1.88%  | 24/5/2027     | 100,800                    | 0.01%                 |
| Suez SACA  | €200,000  | 4.63%  | 3/11/2028     | 217,670                    | 0.02%                 |
| TDF Infrastructure SASU                          | €100,000  | 2.50%  | 7/4/2026      | 103,155                    | 0.01%                 |
| TDF Infrastructure SASU                          | €200,000  | 5.63%  | 21/7/2028     | 220,054                    | 0.02%                 |
| Technip Energies NV                              | €100,000  | 1.13%  | 28/5/2028     | 96,587                     | 0.01%                 |
| Teleperformance SE                               | €200,000  | 5.25%  | 22/11/2028    | 218,545                    | 0.02%                 |
| Thales SA  | €500,000  | 0.25%  | 29/1/2027     | 490,000                    | 0.04%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Thales SA                                      | €200,000  | 1.00%  | 15/5/2028     | 193,908                    | 0.02%                 |
| Thales SA                                      | €200,000  | 3.63%  | 14/6/2029     | 211,388                    | 0.02%                 |
| Tikehau Capital SCA                            | €100,000  | 2.25%  | 14/10/2026    | 101,774                    | 0.01%                 |
| TotalEnergies Capital International SA         | €400,000  | 2.50%  | 25/3/2026     | 413,599                    | 0.04%                 |
| TotalEnergies Capital International SA         | €500,000  | 1.49%  | 8/4/2027      | 504,378                    | 0.04%                 |
| TotalEnergies Capital International SA         | \$570,000 | 3.46%  | 19/2/2029     | 543,014                    | 0.05%                 |
| TotalEnergies Capital SA                       | \$195,000 | 3.88%  | 11/10/2028    | 189,551                    | 0.02%                 |
| TotalEnergies SE                               | €400,000  | 1.63%  | Perpetual     | 389,233                    | 0.03%                 |
| TotalEnergies SE                               | €200,000  | 4.12%  | Perpetual     | 209,407                    | 0.02%                 |
| TotalEnergies SE                               | €200,000  | 3.37%  | Perpetual     | 206,762                    | 0.02%                 |
| TotalEnergies SE                               | €200,000  | 2.00%  | Perpetual     | 199,695                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                   | €200,000  | 7.25%  | Perpetual     | 226,184                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                   | €100,000  | 2.88%  | Perpetual     | 101,912                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                   | €600,000  | 0.63%  | 4/5/2027      | 590,063                    | 0.05%                 |
| Unibail-Rodamco-Westfield SE                   | €300,000  | 1.50%  | 29/5/2029     | 289,149                    | 0.03%                 |
| Unibail-Rodamco-Westfield SE                   | €100,000  | 3.50%  | 11/9/2029     | 104,414                    | 0.01%                 |
| Veolia Environnement SA                        | €600,000  | 1.50%  | 30/11/2026    | 607,964                    | 0.05%                 |
| Veolia Environnement SA                        | €400,000  | 1.25%  | 2/4/2027      | 400,067                    | 0.04%                 |
| Veolia Environnement SA                        | €200,000  | 1.25%  | 19/5/2028     | 197,382                    | 0.02%                 |
| Veolia Environnement SA                        | €400,000  | 0.93%  | 4/1/2029      | 385,536                    | 0.03%                 |
| Verallia SA                                    | €100,000  | 1.63%  | 14/5/2028     | 98,748                     | 0.01%                 |
| Vinci SA                                       | €100,000  | 2.25%  | 15/3/2027     | 118,786                    | 0.01%                 |
| Vinci SA                                       | €600,000  | 1.63%  | 18/1/2029     | 592,343                    | 0.05%                 |
| Vinci SA                                       | \$200,000 | 3.75%  | 10/4/2029     | 190,454                    | 0.02%                 |
| WEA Finance LLC                                | \$200,000 | 2.88%  | 15/1/2027     | 190,310                    | 0.02%                 |
| WEA Finance LLC                                | \$75,000  | 4.13%  | 20/9/2028     | 71,305                     | 0.01%                 |
| Wendel SE                                      | €100,000  | 2.50%  | 9/2/2027      | 102,976                    | 0.01%                 |
| Westfield America Management Ltd.              | €100,000  | 2.63%  | 30/3/2029     | 111,956                    | 0.01%                 |
|  |           |        |               | <b>78,974,964</b>          | <b>7.24%</b>          |
| <b>Germany 5.27% (31 December 2023: 5.17%)</b> |           |        |               |                            |                       |
| Aareal Bank AG                                 | €100,000  | 5.88%  | 29/5/2026     | 106,031                    | 0.01%                 |
| Aareal Bank AG                                 | €100,000  | 0.50%  | 7/4/2027      | 97,140                     | 0.01%                 |
| Aareal Bank AG                                 | €100,000  | 0.25%  | 23/11/2027    | 94,030                     | 0.01%                 |
| Allianz Finance II BV                          | €200,000  | 0.00%  | 22/11/2026    | 197,441                    | 0.02%                 |
| Allianz Finance II BV                          | €300,000  | 3.00%  | 13/3/2028     | 316,367                    | 0.03%                 |
| Allianz SE                                     | €200,000  | 4.60%  | 7/9/2038      | 215,549                    | 0.02%                 |
| Allianz SE                                     | €200,000  | 3.10%  | 6/7/2047      | 206,763                    | 0.02%                 |
| Allianz SE                                     | €100,000  | 1.30%  | 25/9/2049     | 93,899                     | 0.01%                 |
| Amprion GmbH                                   | €200,000  | 3.45%  | 22/9/2027     | 210,249                    | 0.02%                 |
| Amprion GmbH                                   | €100,000  | 3.88%  | 7/9/2028      | 106,470                    | 0.01%                 |
| Aroundtown Finance Sarl                        | €300,000  | 5.00%  | Perpetual     | 274,554                    | 0.02%                 |
| Aroundtown SA                                  | €200,000  | 1.50%  | 28/5/2026     | 201,771                    | 0.02%                 |
| Aroundtown SA                                  | €200,000  | 0.00%  | 16/7/2026     | 197,512                    | 0.02%                 |
| Aroundtown SA                                  | €300,000  | 0.38%  | 15/4/2027     | 289,711                    | 0.03%                 |
| Aroundtown SA                                  | €500,000  | 1.45%  | 9/7/2028      | 480,209                    | 0.04%                 |
| Aroundtown SA                                  | \$200,000 | 5.38%  | 21/3/2029     | 193,356                    | 0.02%                 |
| Aroundtown SA                                  | €100,000  | 4.80%  | 16/7/2029     | 107,211                    | 0.01%                 |
| Aroundtown SA                                  | €100,000  | 3.00%  | 16/10/2029    | 108,470                    | 0.01%                 |
| BASF SE  | €300,000  | 0.75%  | 17/3/2026     | 303,169                    | 0.03%                 |
| BASF SE  | €300,000  | 0.25%  | 5/6/2027      | 293,799                    | 0.03%                 |
| BASF SE  | €300,000  | 3.13%  | 29/6/2028     | 313,906                    | 0.03%                 |
| Bayer AG                                       | €200,000  | 4.00%  | 26/8/2026     | 210,440                    | 0.02%                 |
| Bayer AG                                       | €600,000  | 0.75%  | 6/1/2027      | 594,043                    | 0.05%                 |
| Bayer AG                                       | €300,000  | 0.38%  | 12/1/2029     | 276,725                    | 0.02%                 |
| Bayer US Finance II LLC                        | \$575,000 | 4.38%  | 15/12/2028    | 552,218                    | 0.05%                 |
| Berlin Hyp AG                                  | €200,000  | 0.38%  | 25/1/2027     | 198,056                    | 0.02%                 |
| Berlin Hyp AG                                  | €100,000  | 1.13%  | 25/10/2027    | 98,593                     | 0.01%                 |
| Bertelsmann SE & Co. KGaA                      | €300,000  | 2.00%  | 1/4/2028      | 303,050                    | 0.03%                 |
| Bertelsmann SE & Co. KGaA                      | €500,000  | 3.50%  | 29/5/2029     | 530,918                    | 0.05%                 |
| BMW Finance NV                                 | €100,000  | 0.00%  | 11/1/2026     | 100,892                    | 0.01%                 |
| BMW Finance NV                                 | €300,000  | 0.38%  | 24/9/2027     | 291,563                    | 0.03%                 |
| BMW Finance NV                                 | €200,000  | 1.50%  | 6/2/2029      | 196,173                    | 0.02%                 |
| BMW International Investment BV                | €300,000  | 3.00%  | 27/8/2027     | 312,249                    | 0.03%                 |
| BMW US Capital LLC                             | \$325,000 | 5.05%  | 2/4/2026      | 326,425                    | 0.03%                 |
| BMW US Capital LLC                             | \$175,000 | 1.25%  | 12/8/2026     | 165,865                    | 0.01%                 |
| BMW US Capital LLC                             | \$125,000 | 4.65%  | 13/8/2026     | 125,043                    | 0.01%                 |
| BMW US Capital LLC                             | \$125,000 | 4.90%  | 2/4/2027      | 125,355                    | 0.01%                 |
| BMW US Capital LLC                             | \$400,000 | 3.30%  | 6/4/2027      | 387,685                    | 0.03%                 |
| BMW US Capital LLC                             | €400,000  | 1.00%  | 20/4/2027     | 400,943                    | 0.04%                 |
| BMW US Capital LLC                             | \$125,000 | 4.60%  | 13/8/2027     | 124,364                    | 0.01%                 |
| BMW US Capital LLC                             | €350,000  | 3.00%  | 2/11/2027     | 364,689                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| BMW US Capital LLC                        | \$365,000 | 3.75%  | 12/4/2028     | 351,468                    | 0.03%                 |
| BMW US Capital LLC                        | \$125,000 | 5.05%  | 11/8/2028     | 125,200                    | 0.01%                 |
| BMW US Capital LLC                        | \$125,000 | 4.90%  | 2/4/2029      | 124,054                    | 0.01%                 |
| BMW US Capital LLC                        | \$150,000 | 3.63%  | 18/4/2029     | 141,701                    | 0.01%                 |
| BMW US Capital LLC                        | \$100,000 | 4.65%  | 13/8/2029     | 98,138                     | 0.01%                 |
| Commerzbank AG                            | €400,000  | 1.00%  | 4/3/2026      | 405,933                    | 0.04%                 |
| Commerzbank AG                            | €200,000  | 0.50%  | 4/12/2026     | 198,568                    | 0.02%                 |
| Commerzbank AG                            | €300,000  | 4.00%  | 30/3/2027     | 316,388                    | 0.03%                 |
| Commerzbank AG                            | €200,000  | 0.38%  | 1/9/2027      | 195,959                    | 0.02%                 |
| Commerzbank AG                            | €500,000  | 3.00%  | 14/9/2027     | 518,709                    | 0.05%                 |
| Commerzbank AG                            | €100,000  | 2.63%  | 8/12/2028     | 102,860                    | 0.01%                 |
| Commerzbank AG                            | €400,000  | 5.13%  | 18/1/2030     | 441,193                    | 0.04%                 |
| Commerzbank AG                            | €100,000  | 4.63%  | 17/1/2031     | 108,768                    | 0.01%                 |
| Commerzbank AG                            | €100,000  | 6.50%  | 6/12/2032     | 110,831                    | 0.01%                 |
| Commerzbank AG                            | £100,000  | 8.63%  | 28/2/2033     | 134,344                    | 0.01%                 |
| Commerzbank AG                            | €400,000  | 6.75%  | 5/10/2033     | 452,377                    | 0.04%                 |
| Continental AG                            | €300,000  | 4.00%  | 1/6/2028      | 320,843                    | 0.03%                 |
| Covestro AG                               | €400,000  | 0.88%  | 3/2/2026      | 406,884                    | 0.04%                 |
| Daimler Truck Finance Canada, Inc.        | CAD45,000 | 5.81%  | 25/9/2026     | 32,478                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.        | CAD25,000 | 5.77%  | 25/9/2028     | 18,548                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.        | CAD30,000 | 4.54%  | 27/9/2029     | 21,353                     | 0.00%                 |
| Daimler Truck Finance North America LLC   | \$200,000 | 2.00%  | 14/12/2026    | 189,495                    | 0.02%                 |
| Daimler Truck Finance North America LLC   | \$200,000 | 5.00%  | 15/1/2027     | 200,388                    | 0.02%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 3.65%  | 7/4/2027      | 145,906                    | 0.01%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 5.13%  | 25/9/2027     | 150,755                    | 0.01%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 5.40%  | 20/9/2028     | 151,789                    | 0.01%                 |
| Daimler Truck Finance North America LLC   | \$100,000 | 5.13%  | 25/9/2029     | 100,220                    | 0.01%                 |
| Daimler Truck International Finance BV    | €300,000  | 3.88%  | 19/6/2029     | 321,785                    | 0.03%                 |
| Deutsche Bank AG                          | \$100,000 | 4.10%  | 13/1/2026     | 99,281                     | 0.01%                 |
| Deutsche Bank AG                          | €300,000  | 2.63%  | 12/2/2026     | 309,404                    | 0.03%                 |
| Deutsche Bank AG                          | \$200,000 | 1.69%  | 19/3/2026     | 192,854                    | 0.02%                 |
| Deutsche Bank AG                          | €100,000  | 4.50%  | 19/5/2026     | 105,302                    | 0.01%                 |
| Deutsche Bank AG                          | €200,000  | 1.63%  | 20/1/2027     | 201,236                    | 0.02%                 |
| Deutsche Bank AG                          | €100,000  | 0.75%  | 17/2/2027     | 100,927                    | 0.01%                 |
| Deutsche Bank AG                          | \$350,000 | 7.15%  | 13/7/2027     | 360,682                    | 0.03%                 |
| Deutsche Bank AG                          | \$450,000 | 2.31%  | 16/11/2027    | 427,693                    | 0.04%                 |
| Deutsche Bank AG                          | €300,000  | 4.00%  | 29/11/2027    | 321,844                    | 0.03%                 |
| Deutsche Bank AG                          | \$250,000 | 2.55%  | 7/1/2028      | 237,583                    | 0.02%                 |
| Deutsche Bank AG                          | €300,000  | 1.75%  | 17/1/2028     | 298,832                    | 0.03%                 |
| Deutsche Bank AG                          | €300,000  | 1.88%  | 23/2/2028     | 302,243                    | 0.03%                 |
| Deutsche Bank AG                          | €100,000  | 3.25%  | 24/5/2028     | 103,687                    | 0.01%                 |
| Deutsche Bank AG                          | \$145,000 | 5.52%  | 1/9/2028      | 145,082                    | 0.01%                 |
| Deutsche Bank AG                          | €200,000  | 5.38%  | 11/1/2029     | 219,736                    | 0.02%                 |
| Deutsche Bank AG                          | \$400,000 | 6.72%  | 18/1/2029     | 415,045                    | 0.04%                 |
| Deutsche Bank AG                          | \$170,000 | 5.41%  | 10/5/2029     | 172,565                    | 0.01%                 |
| Deutsche Bank AG                          | \$175,000 | 6.82%  | 20/11/2029    | 183,085                    | 0.02%                 |
| Deutsche Bank AG                          | €200,000  | 3.75%  | 15/1/2030     | 212,242                    | 0.02%                 |
| Deutsche Bank AG                          | €300,000  | 4.13%  | 4/4/2030      | 318,056                    | 0.03%                 |
| Deutsche Bank AG                          | €100,000  | 5.00%  | 5/9/2030      | 110,121                    | 0.01%                 |
| Deutsche Bank AG                          | \$350,000 | 5.00%  | 11/9/2030     | 342,033                    | 0.03%                 |
| Deutsche Bank AG                          | €300,000  | 1.75%  | 19/11/2030    | 286,129                    | 0.02%                 |
| Deutsche Bank AG                          | €400,000  | 5.63%  | 19/5/2031     | 422,716                    | 0.04%                 |
| Deutsche Bank AG                          | €200,000  | 4.00%  | 24/6/2032     | 207,261                    | 0.02%                 |
| Deutsche Bank AG                          | \$346,000 | 4.88%  | 1/12/2032     | 335,332                    | 0.03%                 |
| Deutsche Boerse AG                        | €500,000  | 3.75%  | 28/9/2029     | 538,522                    | 0.05%                 |
| Deutsche Boerse AG                        | €200,000  | 2.00%  | 23/6/2048     | 196,774                    | 0.02%                 |
| Deutsche Lufthansa AG                     | €600,000  | 2.88%  | 16/5/2027     | 616,585                    | 0.06%                 |
| Deutsche Pfandbriefbank AG                | €100,000  | 0.10%  | 2/2/2026      | 98,589                     | 0.01%                 |
| Deutsche Pfandbriefbank AG                | €100,000  | 5.00%  | 5/2/2027      | 106,174                    | 0.01%                 |
| Deutsche Post AG                          | €300,000  | 1.25%  | 1/4/2026      | 305,734                    | 0.03%                 |
| Deutsche Post AG                          | €100,000  | 0.38%  | 20/5/2026     | 100,521                    | 0.01%                 |
| Deutsche Post AG                          | €200,000  | 1.00%  | 13/12/2027    | 198,507                    | 0.02%                 |
| Deutsche Post AG                          | €200,000  | 1.63%  | 5/12/2028     | 200,303                    | 0.02%                 |
| Deutsche Telekom International Finance BV | €900,000  | 1.50%  | 3/4/2028      | 901,364                    | 0.08%                 |
| Deutsche Telekom International Finance BV | \$150,000 | 4.38%  | 21/6/2028     | 146,980                    | 0.01%                 |
| E.ON International Finance BV             | €100,000  | 1.63%  | 30/5/2026     | 102,493                    | 0.01%                 |
| E.ON International Finance BV             | €400,000  | 1.25%  | 19/10/2027    | 398,363                    | 0.04%                 |
| E.ON International Finance BV             | €500,000  | 1.50%  | 31/7/2029     | 488,504                    | 0.04%                 |
| E.ON SE                                   | €200,000  | 0.38%  | 29/9/2027     | 195,793                    | 0.02%                 |
| E.ON SE                                   | €300,000  | 3.50%  | 12/1/2028     | 317,331                    | 0.03%                 |
| E.ON SE                                   | €300,000  | 3.75%  | 1/3/2029      | 321,703                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Eurogrid GmbH   | €400,000  | 3.60%  | 1/2/2029      | 422,062                    | 0.04%                 |
| Evonik Industries AG                                      | €300,000  | 2.25%  | 25/9/2027     | 306,500                    | 0.03%                 |
| Fresenius Finance Ireland plc                             | €200,000  | 2.13%  | 1/2/2027      | 204,988                    | 0.02%                 |
| Fresenius Finance Ireland plc                             | €450,000  | 0.50%  | 1/10/2028     | 426,266                    | 0.04%                 |
| Fresenius Medical Care US Finance III, Inc.               | \$150,000 | 1.88%  | 1/12/2026     | 140,991                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc.               | \$150,000 | 3.75%  | 15/6/2029     | 139,728                    | 0.01%                 |
| Fresenius SE & Co. KGaA                                   | €200,000  | 0.75%  | 15/1/2028     | 195,548                    | 0.02%                 |
| Fresenius SE & Co. KGaA                                   | €600,000  | 5.00%  | 28/11/2029    | 672,128                    | 0.06%                 |
| Grand City Properties SA                                  | €100,000  | 1.50%  | 22/2/2027     | 99,719                     | 0.01%                 |
| Grand City Properties SA                                  | €100,000  | 0.13%  | 11/1/2028     | 94,141                     | 0.01%                 |
| Grenke Finance plc  | €100,000  | 5.13%  | 4/1/2029      | 104,590                    | 0.01%                 |
| Hamburg Commercial Bank AG                                | €200,000  | 4.75%  | 2/5/2029      | 218,588                    | 0.02%                 |
| Hannover Rueck SE   | €200,000  | 1.13%  | 18/4/2028     | 197,717                    | 0.02%                 |
| Hannover Rueck SE   | €200,000  | 1.13%  | 9/10/2039     | 186,467                    | 0.02%                 |
| Heidelberg Materials Finance Luxembourg SA                | €150,000  | 1.13%  | 1/12/2027     | 148,875                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA                | €400,000  | 1.75%  | 24/4/2028     | 399,957                    | 0.04%                 |
| Heraeus Finance GmbH                                      | €100,000  | 2.63%  | 9/6/2027      | 103,018                    | 0.01%                 |
| HOCHTIEF AG   | €200,000  | 0.50%  | 3/9/2027      | 195,524                    | 0.02%                 |
| Infineon Technologies AG                                  | €300,000  | 3.63%  | Perpetual     | 308,065                    | 0.03%                 |
| Infineon Technologies AG                                  | €100,000  | 1.13%  | 24/6/2026     | 101,110                    | 0.01%                 |
| K+S AG  | €200,000  | 4.25%  | 19/6/2029     | 211,506                    | 0.02%                 |
| KION Group AG   | €200,000  | 4.00%  | 20/11/2029    | 210,953                    | 0.02%                 |
| Knorr-Bremse AG   | €300,000  | 3.00%  | 30/9/2029     | 311,800                    | 0.03%                 |
| LANXESS AG  | €200,000  | 1.00%  | 7/10/2026     | 199,837                    | 0.02%                 |
| LANXESS AG  | €200,000  | 1.75%  | 22/3/2028     | 197,070                    | 0.02%                 |
| LEG Immobilien SE   | €100,000  | 0.88%  | 28/11/2027    | 98,082                     | 0.01%                 |
| LEG Immobilien SE   | €100,000  | 0.88%  | 17/1/2029     | 94,258                     | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.                        | CAD55,000 | 5.14%  | 29/6/2026     | 39,122                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.                        | €100,000  | 3.00%  | 23/2/2027     | 103,883                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 1.45%  | 2/3/2026      | 144,398                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 4.80%  | 30/3/2026     | 200,228                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 4.88%  | 31/7/2026     | 150,432                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 5.20%  | 3/8/2026      | 201,447                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 4.80%  | 13/11/2026    | 150,289                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$225,000 | 3.45%  | 6/1/2027      | 219,327                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 4.80%  | 11/1/2027     | 149,950                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 4.75%  | 1/8/2027      | 199,755                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 4.90%  | 15/11/2027    | 149,888                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 5.25%  | 29/11/2027    | 151,262                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 4.80%  | 30/3/2028     | 198,597                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 5.10%  | 3/8/2028      | 150,142                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$150,000 | 4.85%  | 11/1/2029     | 148,805                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 4.80%  | 1/8/2029      | 197,282                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                   | \$200,000 | 5.10%  | 15/11/2029    | 199,421                    | 0.02%                 |
| Mercedes-Benz Group AG                                    | €200,000  | 1.38%  | 11/5/2028     | 198,006                    | 0.02%                 |
| Mercedes-Benz International Finance BV                    | €100,000  | 1.50%  | 9/3/2026      | 102,032                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €200,000  | 1.38%  | 26/6/2026     | 203,253                    | 0.02%                 |
| Mercedes-Benz International Finance BV                    | €700,000  | 2.00%  | 22/8/2026     | 716,239                    | 0.06%                 |
| Mercedes-Benz International Finance BV                    | €150,000  | 0.38%  | 8/11/2026     | 148,685                    | 0.01%                 |
| Mercedes-Benz International Finance BV                    | €650,000  | 1.50%  | 9/2/2027      | 657,430                    | 0.06%                 |
| Mercedes-Benz International Finance BV                    | €300,000  | 3.25%  | 15/9/2027     | 313,764                    | 0.03%                 |
| Merck Financial Services GmbH                             | €200,000  | 0.38%  | 5/7/2027      | 196,303                    | 0.02%                 |
| Merck KGaA  | €300,000  | 1.63%  | 9/9/2080      | 301,331                    | 0.03%                 |
| Muenchener Hypothekenbank eG                              | €300,000  | 0.50%  | 8/6/2026      | 299,684                    | 0.03%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | €200,000  | 3.25%  | 26/5/2049     | 205,035                    | 0.02%                 |
| Roadster Finance DAC                                      | €100,000  | 2.38%  | 8/12/2027     | 98,370                     | 0.01%                 |
| Robert Bosch GmbH   | €300,000  | 3.63%  | 2/6/2027      | 316,198                    | 0.03%                 |
| Robert Bosch Investment Nederland BV                      | €200,000  | 2.63%  | 24/5/2028     | 206,720                    | 0.02%                 |
| RWE AG  | €200,000  | 0.50%  | 26/11/2028    | 189,639                    | 0.02%                 |
| Santander Consumer Bank AG                                | €300,000  | 4.50%  | 30/6/2026     | 318,406                    | 0.03%                 |
| SAP SE  | €100,000  | 0.13%  | 18/5/2026     | 100,304                    | 0.01%                 |
| SAP SE  | €300,000  | 1.25%  | 10/3/2028     | 298,775                    | 0.03%                 |
| Siemens Energy Finance BV                                 | €300,000  | 4.00%  | 5/4/2026      | 313,885                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV                      | €100,000  | 0.00%  | 20/2/2026     | 100,633                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                      | \$575,000 | 1.20%  | 11/3/2026     | 552,989                    | 0.05%                 |
| Siemens Financieringsmaatschappij NV                      | €700,000  | 0.38%  | 5/6/2026      | 704,016                    | 0.06%                 |
| Siemens Financieringsmaatschappij NV                      | \$250,000 | 6.13%  | 17/8/2026     | 256,303                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                      | \$375,000 | 3.40%  | 16/3/2027     | 365,840                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV                      | \$250,000 | 1.70%  | 11/3/2028     | 228,234                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV <sup>1</sup>         | €400,000  | 0.25%  | 20/2/2029     | 375,703                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV                      | €400,000  | 0.13%  | 5/9/2029      | 374,540                    | 0.03%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Sirius Real Estate Ltd.                          | €100,000   | 1.13%  | 22/6/2026     | 100,464                    | 0.01%                 |
| Talanx AG  | €600,000   | 2.25%  | 5/12/2047     | 601,073                    | 0.05%                 |
| Traton Finance Luxembourg SA                     | €400,000   | 4.50%  | 23/11/2026    | 424,255                    | 0.04%                 |
| Traton Finance Luxembourg SA                     | €100,000   | 4.25%  | 16/5/2028     | 106,464                    | 0.01%                 |
| Traton Finance Luxembourg SA                     | €300,000   | 5.63%  | 16/1/2029     | 376,292                    | 0.03%                 |
| Vier Gas Transport GmbH                          | €100,000   | 4.00%  | 26/9/2027     | 106,229                    | 0.01%                 |
| Volkswagen Bank GmbH                             | €400,000   | 4.25%  | 7/1/2026      | 419,032                    | 0.04%                 |
| Volkswagen Bank GmbH                             | €100,000   | 4.38%  | 3/5/2028      | 106,860                    | 0.01%                 |
| Volkswagen Financial Services AG                 | €1,100,000 | 3.75%  | 10/9/2026     | 1,152,040                  | 0.10%                 |
| Volkswagen Financial Services AG                 | €250,000   | 0.88%  | 31/1/2028     | 240,459                    | 0.02%                 |
| Volkswagen Financial Services AG                 | €500,000   | 3.63%  | 19/5/2029     | 518,634                    | 0.05%                 |
| Volkswagen Financial Services Australia Pty Ltd. | AUD300,000 | 5.30%  | 9/2/2027      | 185,639                    | 0.02%                 |
| Volkswagen Financial Services NV                 | €100,000   | 1.13%  | 5/7/2026      | 117,550                    | 0.01%                 |
| Volkswagen Financial Services NV                 | €100,000   | 3.25%  | 13/4/2027     | 119,288                    | 0.01%                 |
| Volkswagen Financial Services NV                 | €100,000   | 1.38%  | 14/9/2028     | 108,256                    | 0.01%                 |
| Volkswagen Financial Services NV                 | €300,000   | 5.88%  | 23/5/2029     | 378,118                    | 0.03%                 |
| Volkswagen Group of America Finance LLC          | \$400,000  | 5.40%  | 20/3/2026     | 401,452                    | 0.04%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 6.00%  | 16/11/2026    | 203,039                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 5.30%  | 22/3/2027     | 200,249                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 4.35%  | 8/6/2027      | 195,939                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 4.85%  | 15/8/2027     | 197,913                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 1.63%  | 24/11/2027    | 180,569                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$315,000  | 5.65%  | 12/9/2028     | 316,353                    | 0.03%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 4.75%  | 13/11/2028    | 194,558                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 5.25%  | 22/3/2029     | 197,563                    | 0.02%                 |
| Volkswagen Group of America Finance LLC          | \$200,000  | 4.95%  | 15/8/2029     | 195,202                    | 0.02%                 |
| Volkswagen International Finance NV              | €700,000   | 3.88%  | Perpetual     | 689,024                    | 0.06%                 |
| Volkswagen International Finance NV              | €200,000   | 7.50%  | Perpetual     | 222,609                    | 0.02%                 |
| Volkswagen International Finance NV              | €100,000   | 4.63%  | Perpetual     | 101,729                    | 0.01%                 |
| Volkswagen International Finance NV              | €200,000   | 3.88%  | 29/3/2026     | 208,885                    | 0.02%                 |
| Volkswagen International Finance NV              | €400,000   | 1.88%  | 30/3/2027     | 402,344                    | 0.04%                 |
| Volkswagen International Finance NV              | €100,000   | 4.25%  | 15/2/2028     | 106,209                    | 0.01%                 |
| Volkswagen International Finance NV              | €200,000   | 0.88%  | 22/9/2028     | 189,296                    | 0.02%                 |
| Volkswagen International Finance NV              | €700,000   | 4.25%  | 29/3/2029     | 746,571                    | 0.07%                 |
| Volkswagen Leasing GmbH                          | €100,000   | 0.25%  | 12/1/2026     | 100,733                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €340,000   | 4.50%  | 25/3/2026     | 357,766                    | 0.03%                 |
| Volkswagen Leasing GmbH                          | €300,000   | 0.38%  | 20/7/2026     | 298,723                    | 0.03%                 |
| Volkswagen Leasing GmbH                          | €100,000   | 3.63%  | 11/10/2026    | 104,504                    | 0.01%                 |
| Volkswagen Leasing GmbH                          | €220,000   | 3.88%  | 11/10/2028    | 231,348                    | 0.02%                 |
| Vonovia SE                                       | €100,000   | 0.63%  | 9/7/2026      | 100,387                    | 0.01%                 |
| Vonovia SE                                       | €200,000   | 4.75%  | 23/5/2027     | 215,486                    | 0.02%                 |
| Vonovia SE                                       | €100,000   | 1.50%  | 14/1/2028     | 99,291                     | 0.01%                 |
| Vonovia SE                                       | €500,000   | 1.88%  | 28/6/2028     | 499,223                    | 0.04%                 |
| Vonovia SE                                       | €400,000   | 0.25%  | 1/9/2028      | 375,015                    | 0.03%                 |
| VW Credit Canada, Inc.                           | CAD50,000  | 5.75%  | 21/9/2026     | 35,946                     | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD160,000 | 2.45%  | 10/12/2026    | 108,866                    | 0.01%                 |
| VW Credit Canada, Inc.                           | CAD100,000 | 4.21%  | 19/8/2027     | 70,060                     | 0.01%                 |
| VW Credit Canada, Inc.                           | CAD30,000  | 4.42%  | 20/8/2029     | 21,029                     | 0.00%                 |
| Wintershall Dea Finance BV                       | €200,000   | 1.33%  | 25/9/2028     | 191,953                    | 0.02%                 |
| Wurth Finance International BV                   | €100,000   | 0.75%  | 22/11/2027    | 98,082                     | 0.01%                 |
|  |            |        |               | <b>57,449,644</b>          | <b>5.27%</b>          |
| <b>Greece 0.07% (31 December 2023: 0.00%)</b>    |            |        |               |                            |                       |
| Eurobank SA                                      | €228,000   | 3.25%  | 12/3/2030     | 234,266                    | 0.02%                 |
| Eurobank SA                                      | €200,000   | 4.00%  | 24/9/2030     | 211,463                    | 0.02%                 |
| National Bank of Greece SA                       | €340,000   | 3.50%  | 19/11/2030    | 352,951                    | 0.03%                 |
|  |            |        |               | <b>798,680</b>             | <b>0.07%</b>          |
| <b>Hong Kong 0.29% (31 December 2023: 0.26%)</b> |            |        |               |                            |                       |
| AIA Group Ltd.                                   | \$200,000  | 5.63%  | 25/10/2027    | 204,985                    | 0.02%                 |
| AIA Group Ltd.                                   | \$200,000  | 3.90%  | 6/4/2028      | 193,959                    | 0.02%                 |
| AIA Group Ltd.                                   | \$200,000  | 3.60%  | 9/4/2029      | 190,318                    | 0.02%                 |
| AIA Group Ltd.                                   | €100,000   | 0.88%  | 9/9/2033      | 94,196                     | 0.01%                 |
| Bank of Communications Hong Kong Ltd.            | \$250,000  | 2.30%  | 8/7/2031      | 240,016                    | 0.02%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 6.75%  | 15/3/2027     | 253,023                    | 0.02%                 |
| Bank of East Asia Ltd.                           | \$250,000  | 6.75%  | 27/6/2034     | 250,704                    | 0.02%                 |
| CK Hutchison Group Telecom Finance SA            | €200,000   | 1.13%  | 17/10/2028    | 190,874                    | 0.02%                 |
| HKT Capital No 4 Ltd.                            | \$225,000  | 3.00%  | 14/7/2026     | 218,519                    | 0.02%                 |
| Hongkong Electric Finance Ltd.                   | \$225,000  | 2.88%  | 3/5/2026      | 219,384                    | 0.02%                 |
| HPHT Finance 21 Ltd.                             | \$200,000  | 2.00%  | 19/3/2026     | 193,029                    | 0.02%                 |
| Hysan MTN Ltd.                                   | \$200,000  | 2.82%  | 4/9/2029      | 177,664                    | 0.01%                 |
| IFC Development Corporate Treasury Ltd.          | \$200,000  | 3.63%  | 17/4/2029     | 187,940                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$200,000  | 3.88%  | 3/10/2027     | 190,518                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Sun Hung Kai Properties Capital Market Ltd.                         | \$200,000 | 3.75%  | 25/2/2029     | 189,590                    | 0.02%                 |
| Swire Properties MTN Financing Ltd.                                 | \$200,000 | 3.50%  | 10/1/2028     | 191,282                    | 0.02%                 |
|   |           |        |               | <b>3,186,001</b>           | <b>0.29%</b>          |
| <b>Hungary 0.05% (31 December 2023: 0.02%)</b>                      |           |        |               |                            |                       |
| MOL Hungarian Oil & Gas plc   | €100,000  | 1.50%  | 8/10/2027     | 97,695                     | 0.01%                 |
| OTP Bank Nyrt   | €100,000  | 6.13%  | 5/10/2027     | 107,685                    | 0.01%                 |
| OTP Bank Nyrt   | €200,000  | 4.75%  | 12/6/2028     | 211,824                    | 0.02%                 |
| Raiffeisen Bank zrt   | €100,000  | 5.15%  | 23/5/2030     | 107,907                    | 0.01%                 |
|   |           |        |               | <b>525,111</b>             | <b>0.05%</b>          |
| <b>Iceland 0.01% (31 December 2023: 0.01%)</b>                      |           |        |               |                            |                       |
| Arion Banki HF  | €100,000  | 7.25%  | 25/5/2026     | 109,540                    | 0.01%                 |
|   |           |        |               | <b>109,540</b>             | <b>0.01%</b>          |
| <b>India 0.11% (31 December 2023: 0.14%)</b>                        |           |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.  | \$200,000 | 5.45%  | 24/1/2028     | 200,917                    | 0.02%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$200,000 | 4.20%  | 4/8/2027      | 180,044                    | 0.02%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$200,000 | 4.38%  | 3/7/2029      | 171,548                    | 0.01%                 |
| HDFC Bank Ltd.  | \$200,000 | 5.18%  | 15/2/2029     | 199,657                    | 0.02%                 |
| ICICI Bank Ltd.   | \$250,000 | 4.00%  | 18/3/2026     | 247,147                    | 0.02%                 |
| Reliance Industries Ltd.  | \$250,000 | 3.67%  | 30/11/2027    | 241,412                    | 0.02%                 |
|   |           |        |               | <b>1,240,725</b>           | <b>0.11%</b>          |
| <b>Indonesia 0.04% (31 December 2023: 0.02%)</b>                    |           |        |               |                            |                       |
| Krakatau Posco PT   | \$200,000 | 6.38%  | 11/6/2027     | 200,453                    | 0.02%                 |
| PT Tower Bersama Infrastructure Tbk                                 | \$200,000 | 2.75%  | 20/1/2026     | 194,336                    | 0.02%                 |
|   |           |        |               | <b>394,789</b>             | <b>0.04%</b>          |
| <b>Ireland 0.98% (31 December 2023: 1.08%)</b>                      |           |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$350,000 | 1.75%  | 30/1/2026     | 338,625                    | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$850,000 | 2.45%  | 29/10/2026    | 813,952                    | 0.07%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$150,000 | 3.88%  | 23/1/2028     | 145,203                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$150,000 | 5.75%  | 6/6/2028      | 152,903                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$650,000 | 3.00%  | 29/10/2028    | 601,751                    | 0.06%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$450,000 | 5.10%  | 19/1/2029     | 449,472                    | 0.04%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$250,000 | 4.63%  | 10/9/2029     | 244,410                    | 0.02%                 |
| Aercap Sukuk Ltd.   | \$200,000 | 4.50%  | 3/10/2029     | 193,035                    | 0.02%                 |
| AIB Group plc   | €200,000  | 0.50%  | 17/11/2027    | 198,209                    | 0.02%                 |
| AIB Group plc   | €240,000  | 2.25%  | 4/4/2028      | 244,787                    | 0.02%                 |
| AIB Group plc   | €100,000  | 5.75%  | 16/2/2029     | 111,681                    | 0.01%                 |
| AIB Group plc   | €400,000  | 4.63%  | 23/7/2029     | 435,305                    | 0.04%                 |
| AIB Group plc   | \$200,000 | 6.61%  | 13/9/2029     | 208,984                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$200,000 | 2.13%  | 21/2/2026     | 193,459                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$250,000 | 4.25%  | 15/4/2026     | 246,979                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$250,000 | 4.38%  | 1/5/2026      | 247,311                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$300,000 | 3.25%  | 15/2/2027     | 288,363                    | 0.03%                 |
| Avolon Holdings Funding Ltd.  | \$400,000 | 2.53%  | 18/11/2027    | 370,916                    | 0.03%                 |
| Avolon Holdings Funding Ltd.  | \$200,000 | 2.75%  | 21/2/2028     | 185,329                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$100,000 | 6.38%  | 4/5/2028      | 102,872                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$125,000 | 5.75%  | 1/3/2029      | 126,278                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$200,000 | 5.75%  | 15/11/2029    | 201,935                    | 0.02%                 |
| Avolon Holdings Funding Ltd.  | \$125,000 | 5.15%  | 15/1/2030     | 122,533                    | 0.01%                 |
| Bank of Ireland Group plc   | €100,000  | 0.38%  | 10/5/2027     | 100,281                    | 0.01%                 |
| Bank of Ireland Group plc   | \$150,000 | 2.03%  | 30/9/2027     | 142,622                    | 0.01%                 |
| Bank of Ireland Group plc   | €200,000  | 4.88%  | 16/7/2028     | 216,944                    | 0.02%                 |
| Bank of Ireland Group plc   | €300,000  | 4.63%  | 13/11/2029    | 327,228                    | 0.03%                 |
| Bank of Ireland Group plc   | \$200,000 | 5.60%  | 20/3/2030     | 201,883                    | 0.02%                 |
| Bank of Ireland Group plc   | €300,000  | 1.38%  | 11/8/2031     | 301,603                    | 0.03%                 |
| Bank of Ireland Group plc   | €100,000  | 7.59%  | 6/12/2032     | 130,569                    | 0.01%                 |
| Bank of Ireland Group plc   | €100,000  | 6.75%  | 1/3/2033      | 111,802                    | 0.01%                 |
| Bank of Ireland Group plc   | €100,000  | 4.75%  | 10/8/2034     | 106,823                    | 0.01%                 |
| CRH America Finance, Inc.   | \$200,000 | 3.95%  | 4/4/2028      | 194,129                    | 0.02%                 |
| CRH SMW Finance DAC   | €200,000  | 1.25%  | 5/11/2026     | 201,996                    | 0.02%                 |
| CRH SMW Finance DAC   | €100,000  | 4.00%  | 11/7/2027     | 106,640                    | 0.01%                 |
| Dell Bank International DAC   | €200,000  | 0.50%  | 27/10/2026    | 199,882                    | 0.02%                 |
| DXC Capital Funding DAC   | €500,000  | 0.45%  | 15/9/2027     | 480,384                    | 0.04%                 |
| Hammerson Ireland Finance DAC                                       | €100,000  | 1.75%  | 3/6/2027      | 99,943                     | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$150,000 | 5.50%  | 19/4/2029     | 152,714                    | 0.01%                 |
| Linde plc   | \$200,000 | 1.00%  | 31/3/2027     | 199,617                    | 0.02%                 |
| Ryanair DAC   | €200,000  | 0.88%  | 25/5/2026     | 201,702                    | 0.02%                 |
| Securitas Treasury Ireland DAC                                      | €200,000  | 4.38%  | 6/3/2029      | 216,381                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                                   | \$200,000 | 1.90%  | 15/10/2026    | 189,531                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                                   | \$200,000 | 5.45%  | 3/5/2028      | 201,075                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                                   | \$200,000 | 2.30%  | 15/6/2028     | 181,779                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Smurfit Kappa Treasury ULC                    | €200,000  | 1.50%  | 15/9/2027     | 200,874                    | 0.02%                 |
|   |           |        |               | <b>10,690,694</b>          | <b>0.98%</b>          |
| <b>Israel 0.02% (31 December 2023: 0.02%)</b> |           |        |               |                            |                       |
| Israel Discount Bank Ltd.                     | \$200,000 | 5.38%  | 26/1/2028     | 198,306                    | 0.02%                 |
|   |           |        |               | <b>198,306</b>             | <b>0.02%</b>          |
| <b>Italy 2.07% (31 December 2023: 1.63%)</b>  |           |        |               |                            |                       |
| Zi Rete Gas SpA                               | €200,000  | 1.75%  | 28/8/2026     | 203,948                    | 0.02%                 |
| ASTM SpA                                      | €300,000  | 1.00%  | 25/11/2026    | 300,052                    | 0.03%                 |
| ASTM SpA                                      | €100,000  | 1.63%  | 8/2/2028      | 99,189                     | 0.01%                 |
| Autostrade per l'Italia SpA                   | €200,000  | 1.63%  | 25/1/2028     | 198,177                    | 0.02%                 |
| Autostrade per l'Italia SpA                   | €200,000  | 2.00%  | 4/12/2028     | 197,769                    | 0.02%                 |
| Autostrade per l'Italia SpA                   | €300,000  | 1.88%  | 26/9/2029     | 292,019                    | 0.02%                 |
| Banca Popolare di Sondrio SpA                 | €300,000  | 1.25%  | 13/7/2027     | 302,806                    | 0.03%                 |
| Banca Popolare di Sondrio SpA                 | €100,000  | 4.13%  | 4/6/2030      | 106,486                    | 0.01%                 |
| Banco BPM SpA                                 | €160,000  | 4.63%  | 29/11/2027    | 173,193                    | 0.01%                 |
| Banco BPM SpA                                 | €200,000  | 6.00%  | 21/1/2028     | 218,984                    | 0.02%                 |
| Banco BPM SpA                                 | €300,000  | 4.88%  | 17/1/2030     | 327,556                    | 0.03%                 |
| Banco BPM SpA                                 | €200,000  | 3.88%  | 9/9/2030      | 210,001                    | 0.02%                 |
| BPER Banca SpA                                | €200,000  | 4.25%  | 20/2/2030     | 215,163                    | 0.02%                 |
| CA Auto Bank SpA                              | €500,000  | 3.75%  | 12/4/2027     | 525,398                    | 0.05%                 |
| Coca-Cola HBC Finance BV                      | €300,000  | 0.63%  | 21/11/2029    | 279,116                    | 0.02%                 |
| Covivio SA                                    | €200,000  | 2.38%  | 20/2/2028     | 205,485                    | 0.02%                 |
| Enel Finance International NV                 | €600,000  | 0.25%  | 28/5/2026     | 601,397                    | 0.05%                 |
| Enel Finance International NV                 | \$200,000 | 1.63%  | 12/7/2026     | 190,491                    | 0.02%                 |
| Enel Finance International NV                 | €300,000  | 1.13%  | 16/9/2026     | 303,029                    | 0.03%                 |
| Enel Finance International NV                 | \$200,000 | 4.63%  | 15/6/2027     | 198,223                    | 0.02%                 |
| Enel Finance International NV                 | €200,000  | 0.38%  | 17/6/2027     | 195,877                    | 0.02%                 |
| Enel Finance International NV                 | €100,000  | 0.25%  | 17/6/2027     | 97,547                     | 0.01%                 |
| Enel Finance International NV                 | €100,000  | 1.00%  | 20/10/2027    | 112,750                    | 0.01%                 |
| Enel Finance International NV                 | \$200,000 | 3.50%  | 6/4/2028      | 190,491                    | 0.02%                 |
| Enel Finance International NV                 | \$200,000 | 2.13%  | 12/7/2028     | 180,891                    | 0.01%                 |
| Enel Finance International NV                 | €200,000  | 3.38%  | 23/7/2028     | 210,652                    | 0.02%                 |
| Enel Finance International NV                 | €550,000  | 0.63%  | 28/5/2029     | 515,348                    | 0.05%                 |
| Enel Finance International NV                 | \$200,000 | 4.88%  | 14/6/2029     | 198,839                    | 0.02%                 |
| Enel Finance International NV                 | \$225,000 | 5.13%  | 26/6/2029     | 224,583                    | 0.02%                 |
| Enel SpA                                      | €450,000  | 1.38%  | Perpetual     | 436,852                    | 0.04%                 |
| Enel SpA                                      | €250,000  | 6.38%  | Perpetual     | 277,570                    | 0.02%                 |
| Enel SpA                                      | €200,000  | 4.75%  | Perpetual     | 212,103                    | 0.02%                 |
| Enel SpA                                      | €150,000  | 2.25%  | Perpetual     | 150,656                    | 0.01%                 |
| Eni SpA                                       | €400,000  | 2.63%  | Perpetual     | 409,981                    | 0.04%                 |
| Eni SpA                                       | €300,000  | 3.38%  | Perpetual     | 301,186                    | 0.03%                 |
| Eni SpA                                       | €100,000  | 2.00%  | Perpetual     | 99,451                     | 0.01%                 |
| Eni SpA                                       | €200,000  | 1.50%  | 2/2/2026      | 204,628                    | 0.02%                 |
| Eni SpA                                       | €100,000  | 1.25%  | 18/5/2026     | 101,551                    | 0.01%                 |
| Eni SpA                                       | €400,000  | 1.50%  | 17/1/2027     | 405,324                    | 0.04%                 |
| Eni SpA                                       | €290,000  | 3.63%  | 19/5/2027     | 306,103                    | 0.03%                 |
| Eni SpA                                       | €200,000  | 0.38%  | 14/6/2028     | 190,185                    | 0.02%                 |
| Eni SpA                                       | \$150,000 | 4.75%  | 12/9/2028     | 148,797                    | 0.01%                 |
| Eni SpA                                       | €200,000  | 3.63%  | 29/1/2029     | 213,348                    | 0.02%                 |
| Eni SpA                                       | \$210,000 | 4.25%  | 9/5/2029      | 203,217                    | 0.02%                 |
| Eni USA, Inc.                                 | \$60,000  | 7.30%  | 15/11/2027    | 63,897                     | 0.00%                 |
| FincoBank Banca Fineco SpA                    | €100,000  | 4.63%  | 23/2/2029     | 107,941                    | 0.01%                 |
| Generali                                      | £100,000  | 6.27%  | Perpetual     | 125,908                    | 0.01%                 |
| Generali                                      | €100,000  | 4.13%  | 4/5/2026      | 105,089                    | 0.01%                 |
| Generali                                      | €100,000  | 3.21%  | 15/1/2029     | 104,957                    | 0.01%                 |
| Generali                                      | €300,000  | 5.50%  | 27/10/2047    | 328,229                    | 0.03%                 |
| Generali                                      | €400,000  | 5.00%  | 8/6/2048      | 434,688                    | 0.04%                 |
| Iccrea Banca SpA                              | €200,000  | 6.38%  | 20/9/2027     | 218,247                    | 0.02%                 |
| Iccrea Banca SpA                              | €100,000  | 4.25%  | 5/2/2030      | 106,979                    | 0.01%                 |
| Intesa Sanpaolo SpA                           | \$200,000 | 7.00%  | 21/11/2025    | 203,410                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €250,000  | 0.63%  | 24/2/2026     | 252,312                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €200,000  | 4.00%  | 19/5/2026     | 210,710                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €150,000  | 1.00%  | 19/11/2026    | 150,257                    | 0.01%                 |
| Intesa Sanpaolo SpA                           | €200,000  | 4.38%  | 29/8/2027     | 215,151                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | \$100,000 | 3.88%  | 12/1/2028     | 95,710                     | 0.01%                 |
| Intesa Sanpaolo SpA                           | €200,000  | 5.00%  | 8/3/2028      | 215,667                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €200,000  | 0.75%  | 16/3/2028     | 193,585                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €200,000  | 1.75%  | 20/3/2028     | 199,456                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €150,000  | 6.50%  | 14/3/2029     | 193,707                    | 0.02%                 |
| Intesa Sanpaolo SpA                           | €100,000  | 1.75%  | 4/7/2029      | 98,006                     | 0.01%                 |
| Intesa Sanpaolo SpA                           | \$200,000 | 4.00%  | 23/9/2029     | 188,458                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Italgas SpA                                  | €200,000     | 0.00%  | 16/2/2028     | 190,164                    | 0.02%                 |
| Italgas SpA                                  | €680,000     | 3.13%  | 8/2/2029      | 706,957                    | 0.06%                 |
| Leasys SpA                                   | €600,000     | 3.88%  | 1/3/2028      | 630,653                    | 0.06%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €300,000     | 0.75%  | 15/7/2027     | 293,629                    | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €200,000     | 4.75%  | 14/3/2028     | 215,210                    | 0.02%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €100,000     | 4.63%  | 7/2/2029      | 108,482                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €200,000     | 4.38%  | 1/2/2030      | 217,123                    | 0.02%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €200,000     | 3.88%  | 4/7/2030      | 212,731                    | 0.02%                 |
| Pirelli & C SpA                              | €150,000     | 3.88%  | 2/7/2029      | 159,218                    | 0.01%                 |
| Snam SpA                                     | €1,100,000   | 0.88%  | 25/10/2026    | 1,102,759                  | 0.10%                 |
| Snam SpA                                     | €130,000     | 3.38%  | 19/2/2028     | 136,487                    | 0.01%                 |
| Snam SpA                                     | €200,000     | 0.00%  | 7/12/2028     | 184,582                    | 0.02%                 |
| Snam SpA                                     | €200,000     | 4.00%  | 27/11/2029    | 214,929                    | 0.02%                 |
| Terna - Rete Elettrica Nazionale             | €800,000     | 1.00%  | 10/4/2026     | 811,377                    | 0.07%                 |
| Terna - Rete Elettrica Nazionale             | €100,000     | 0.38%  | 23/6/2029     | 92,493                     | 0.01%                 |
| UniCredit SpA                                | €300,000     | 0.33%  | 19/1/2026     | 303,287                    | 0.03%                 |
| UniCredit SpA                                | \$200,000    | 4.63%  | 12/4/2027     | 197,500                    | 0.02%                 |
| UniCredit SpA                                | \$200,000    | 1.98%  | 3/6/2027      | 191,392                    | 0.02%                 |
| UniCredit SpA                                | €500,000     | 2.20%  | 22/7/2027     | 512,066                    | 0.05%                 |
| UniCredit SpA                                | €150,000     | 5.85%  | 15/11/2027    | 163,352                    | 0.01%                 |
| UniCredit SpA                                | €490,000     | 0.93%  | 18/1/2028     | 488,048                    | 0.04%                 |
| UniCredit SpA                                | €200,000     | 3.88%  | 11/6/2028     | 210,940                    | 0.02%                 |
| UniCredit SpA                                | €100,000     | 4.80%  | 17/1/2029     | 109,170                    | 0.01%                 |
| UniCredit SpA                                | €250,000     | 4.45%  | 16/2/2029     | 268,846                    | 0.02%                 |
| UniCredit SpA                                | €300,000     | 4.60%  | 14/2/2030     | 327,630                    | 0.03%                 |
|  |              |        |               | <b>22,597,801</b>          | <b>2.07%</b>          |
| <b>Japan 3.26% (31 December 2023: 3.33%)</b> |              |        |               |                            |                       |
| Asahi Group Holdings Ltd.                    | €353,000     | 3.38%  | 16/4/2029     | 371,637                    | 0.03%                 |
| Dai-ichi Life Insurance Co., Ltd.            | \$475,000    | 4.00%  | Perpetual     | 465,092                    | 0.04%                 |
| Denso Corp.                                  | \$200,000    | 4.42%  | 11/9/2029     | 196,177                    | 0.02%                 |
| Honda Motor Co., Ltd.                        | \$375,000    | 2.53%  | 10/3/2027     | 358,348                    | 0.03%                 |
| ITOCHU Corp.                                 | \$250,000    | 1.56%  | 30/3/2026     | 240,225                    | 0.02%                 |
| JERA Co., Inc.                               | \$200,000    | 4.61%  | 4/9/2029      | 195,887                    | 0.02%                 |
| JT International Financial Services BV       | €100,000     | 2.38%  | 7/4/2081      | 101,762                    | 0.01%                 |
| Kansai Electric Power Co., Inc.              | ¥100,000,000 | 0.41%  | 20/6/2029     | 619,795                    | 0.05%                 |
| Kubota Corp.                                 | ¥100,000,000 | 0.30%  | 2/6/2027      | 627,711                    | 0.06%                 |
| Kubota Credit Corp. USA                      | \$200,000    | 4.96%  | 31/5/2026     | 200,137                    | 0.02%                 |
| Kyushu Electric Power Co., Inc.              | ¥100,000,000 | 0.36%  | 23/4/2027     | 629,518                    | 0.06%                 |
| Marubeni Corp.                               | \$300,000    | 4.46%  | 19/9/2029     | 292,396                    | 0.02%                 |
| Meiji Yasuda Life Insurance Co.              | \$200,000    | 5.10%  | 26/4/2048     | 198,050                    | 0.02%                 |
| Mitsubishi Corp. <sup>1</sup>                | \$260,000    | 5.00%  | 2/7/2029      | 260,929                    | 0.02%                 |
| Mitsubishi HC Capital, Inc.                  | \$200,000    | 5.08%  | 15/9/2027     | 200,194                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$250,000    | 3.85%  | 1/3/2026      | 247,486                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$123,000    | 2.76%  | 13/9/2026     | 119,104                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 3.68%  | 22/2/2027     | 195,893                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | €200,000     | 0.34%  | 8/6/2027      | 199,780                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$250,000    | 1.54%  | 20/7/2027     | 237,774                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$400,000    | 1.64%  | 13/10/2027    | 378,444                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$500,000    | 2.34%  | 19/1/2028     | 475,703                    | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 3.96%  | 2/3/2028      | 195,079                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$125,000    | 4.08%  | 19/4/2028     | 122,826                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$475,000    | 4.05%  | 11/9/2028     | 462,723                    | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 5.35%  | 13/9/2028     | 202,518                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$300,000    | 5.42%  | 22/2/2029     | 303,750                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | ¥100,000,000 | 1.03%  | 7/3/2029      | 634,547                    | 0.06%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$400,000    | 3.74%  | 7/3/2029      | 383,190                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 5.24%  | 19/4/2029     | 201,367                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$300,000    | 3.20%  | 18/7/2029     | 278,441                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 5.26%  | 17/4/2030     | 201,577                    | 0.02%                 |
| Mitsui & Co., Ltd.                           | \$200,000    | 5.51%  | 10/10/2028    | 203,679                    | 0.02%                 |
| Mitsui Fudosan Co., Ltd.                     | \$200,000    | 3.65%  | 20/7/2027     | 193,961                    | 0.02%                 |
| Mitsui Sumitomo Insurance Co., Ltd.          | \$200,000    | 4.95%  | Perpetual     | 196,649                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | \$525,000    | 3.48%  | 12/4/2026     | 516,445                    | 0.05%                 |
| Mizuho Financial Group, Inc.                 | \$200,000    | 2.84%  | 13/9/2026     | 194,151                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | \$150,000    | 3.66%  | 28/2/2027     | 146,393                    | 0.01%                 |
| Mizuho Financial Group, Inc.                 | €600,000     | 1.63%  | 8/4/2027      | 603,974                    | 0.05%                 |
| Mizuho Financial Group, Inc.                 | \$200,000    | 1.23%  | 22/5/2027     | 190,379                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | \$200,000    | 1.55%  | 9/7/2027      | 190,376                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | \$200,000    | 3.17%  | 11/9/2027     | 191,816                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | \$200,000    | 4.02%  | 5/3/2028      | 194,592                    | 0.02%                 |
| Mizuho Financial Group, Inc.                 | €200,000     | 4.16%  | 20/5/2028     | 214,676                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Mizuho Financial Group, Inc.                | \$200,000    | 5.41%  | 13/9/2028     | 202,617                    | 0.02%                 |
| Mizuho Financial Group, Inc.                | \$200,000    | 5.78%  | 6/7/2029      | 204,554                    | 0.02%                 |
| Mizuho Financial Group, Inc.                | €200,000     | 0.40%  | 6/9/2029      | 182,962                    | 0.01%                 |
| Mizuho Financial Group, Inc.                | \$200,000    | 4.25%  | 11/9/2029     | 194,361                    | 0.02%                 |
| Mizuho Financial Group, Inc.                | \$250,000    | 3.26%  | 22/5/2030     | 231,773                    | 0.02%                 |
| Mizuho Financial Group, Inc.                | \$200,000    | 3.15%  | 16/7/2030     | 183,681                    | 0.02%                 |
| NIDEC Corp.                                 | €100,000     | 0.05%  | 30/3/2026     | 100,313                    | 0.01%                 |
| Nippon Life Insurance Co.                   | \$200,000    | 4.70%  | 20/1/2046     | 198,461                    | 0.02%                 |
| Nippon Life Insurance Co.                   | \$200,000    | 4.00%  | 19/9/2047     | 193,198                    | 0.02%                 |
| Nissan Motor Co., Ltd.                      | €100,000     | 2.65%  | 17/3/2026     | 102,782                    | 0.01%                 |
| Nissan Motor Co., Ltd.                      | \$550,000    | 4.35%  | 17/9/2027     | 530,277                    | 0.05%                 |
| Nissan Motor Co., Ltd.                      | €300,000     | 3.20%  | 17/9/2028     | 305,194                    | 0.03%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 1.65%  | 14/7/2026     | 190,238                    | 0.02%                 |
| Nomura Holdings, Inc.                       | ¥100,000,000 | 0.28%  | 4/9/2026      | 628,366                    | 0.06%                 |
| Nomura Holdings, Inc.                       | \$425,000    | 2.33%  | 22/1/2027     | 402,679                    | 0.04%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 5.59%  | 2/7/2027      | 202,413                    | 0.02%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 5.39%  | 6/7/2027      | 201,374                    | 0.02%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 6.07%  | 12/7/2028     | 205,561                    | 0.02%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 2.17%  | 14/7/2028     | 180,431                    | 0.01%                 |
| Norinchukin Bank                            | \$400,000    | 1.28%  | 22/9/2026     | 374,915                    | 0.03%                 |
| Norinchukin Bank                            | \$200,000    | 4.87%  | 14/9/2027     | 198,818                    | 0.02%                 |
| NTT Finance Corp.                           | \$450,000    | 1.16%  | 3/4/2026      | 430,816                    | 0.04%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.28%  | 20/12/2027    | 625,013                    | 0.06%                 |
| NTT Finance Corp.                           | \$400,000    | 1.59%  | 3/4/2028      | 360,237                    | 0.03%                 |
| NTT Finance Corp.                           | €900,000     | 0.40%  | 13/12/2028    | 847,939                    | 0.08%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.97%  | 20/6/2029     | 634,608                    | 0.06%                 |
| Olympus Corp.                               | \$125,000    | 2.14%  | 8/12/2026     | 118,627                    | 0.01%                 |
| ORIX Corp.                                  | €100,000     | 1.92%  | 20/4/2026     | 102,319                    | 0.01%                 |
| ORIX Corp.                                  | \$450,000    | 5.00%  | 13/9/2027     | 452,785                    | 0.04%                 |
| ORIX Corp.                                  | €200,000     | 3.78%  | 29/5/2029     | 211,329                    | 0.02%                 |
| ORIX Corp.                                  | \$200,000    | 4.65%  | 10/9/2029     | 196,742                    | 0.02%                 |
| Panasonic Holdings Corp.                    | ¥100,000,000 | 0.71%  | 14/9/2028     | 627,914                    | 0.06%                 |
| Renesas Electronics Corp.                   | \$200,000    | 2.17%  | 25/11/2026    | 189,631                    | 0.02%                 |
| Sumitomo Corp.                              | \$200,000    | 5.05%  | 3/7/2029      | 200,023                    | 0.02%                 |
| Sumitomo Life Insurance Co.                 | \$200,000    | 4.00%  | 14/9/2077     | 192,917                    | 0.02%                 |
| Sumitomo Mitsui Finance & Leasing Co., Ltd. | \$200,000    | 5.11%  | 23/1/2029     | 199,209                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 0.95%  | 12/1/2026     | 192,464                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 5.46%  | 13/1/2026     | 302,154                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$442,000    | 3.78%  | 9/3/2026      | 437,419                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 1.55%  | 15/6/2026     | 203,448                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 5.88%  | 13/7/2026     | 203,400                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 2.63%  | 14/7/2026     | 290,875                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$425,000    | 1.40%  | 17/9/2026     | 402,067                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 3.01%  | 19/10/2026    | 194,179                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$275,000    | 3.45%  | 11/1/2027     | 268,413                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 2.17%  | 14/1/2027     | 190,058                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 3.36%  | 12/7/2027     | 193,799                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$175,000    | 3.35%  | 18/10/2027    | 168,766                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.       | €200,000     | 0.30%  | 28/10/2027    | 193,054                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$450,000    | 5.52%  | 13/1/2028     | 457,105                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$50,000     | 3.54%  | 17/1/2028     | 48,043                     | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 5.80%  | 13/7/2028     | 205,375                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$50,000     | 3.94%  | 19/7/2028     | 48,395                     | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$200,000    | 5.72%  | 14/9/2028     | 204,701                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$600,000    | 1.90%  | 17/9/2028     | 537,527                    | 0.05%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$250,000    | 4.31%  | 16/10/2028    | 245,485                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.       | ¥100,000,000 | 1.05%  | 26/1/2029     | 634,011                    | 0.06%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$450,000    | 3.04%  | 16/7/2029     | 413,255                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 3.20%  | 17/9/2029     | 276,630                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 5.65%  | 9/3/2026      | 201,938                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$338,000    | 1.55%  | 25/3/2026     | 325,080                    | 0.03%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 4.45%  | 10/9/2027     | 198,059                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 5.50%  | 9/3/2028      | 202,904                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | ¥100,000,000 | 0.54%  | 25/1/2029     | 625,331                    | 0.06%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 5.20%  | 7/3/2029      | 201,153                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 4.50%  | 10/9/2029     | 195,527                    | 0.02%                 |
| Suntory Holdings Ltd.                       | \$200,000    | 5.12%  | 11/6/2029     | 200,606                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.             | €300,000     | 2.25%  | 21/11/2026    | 308,209                    | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.             | \$400,000    | 5.00%  | 26/11/2028    | 401,138                    | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.             | €300,000     | 1.00%  | 9/7/2029      | 285,922                    | 0.02%                 |
| Toyota Finance Corp.                        | ¥100,000,000 | 0.06%  | 15/4/2026     | 631,038                    | 0.06%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Toyota Finance Corp.   | ¥100,000,000 | 0.37%  | 13/10/2026    | 631,522                    | 0.06%                 |
| Toyota Motor Corp.   | \$325,000    | 1.34%  | 25/3/2026     | 312,772                    | 0.03%                 |
| Toyota Motor Corp.   | \$100,000    | 5.28%  | 13/7/2026     | 101,145                    | 0.01%                 |
| Toyota Motor Corp.   | \$100,000    | 5.12%  | 13/7/2028     | 101,158                    | 0.01%                 |
| Toyota Motor Corp.   | \$50,000     | 3.67%  | 20/7/2028     | 48,592                     | 0.00%                 |
| Toyota Motor Corp.   | \$150,000    | 2.76%  | 2/7/2029      | 138,199                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV  | £220,000     | 4.63%  | 8/6/2026      | 274,607                    | 0.02%                 |
| Toyota Motor Finance Netherlands BV  | €400,000     | 3.13%  | 11/1/2027     | 416,683                    | 0.04%                 |
|  |              |        |               | <b>35,552,434</b>          | <b>3.26%</b>          |
| <b>Kuwait 0.06% (31 December 2023: 0.08%)</b>                                    |              |        |               |                            |                       |
| KFH Sukuk Co.  | \$200,000    | 5.01%  | 17/1/2029     | 199,281                    | 0.02%                 |
| NBK SPC Ltd.   | \$325,000    | 1.63%  | 15/9/2027     | 305,376                    | 0.02%                 |
| NBK Tier 1 Financing 2 Ltd.  | \$200,000    | 4.50%  | Perpetual     | 196,622                    | 0.02%                 |
|  |              |        |               | <b>701,279</b>             | <b>0.06%</b>          |
| <b>Luxembourg 0.31% (31 December 2023: 0.24%)</b>                                |              |        |               |                            |                       |
| Acef Holding SCA   | €200,000     | 0.75%  | 14/6/2028     | 190,799                    | 0.02%                 |
| ArcelorMittal SA   | \$150,000    | 4.55%  | 11/3/2026     | 149,079                    | 0.01%                 |
| ArcelorMittal SA   | €228,000     | 4.88%  | 26/9/2026     | 243,453                    | 0.02%                 |
| ArcelorMittal SA   | \$175,000    | 6.55%  | 29/11/2027    | 181,971                    | 0.02%                 |
| ArcelorMittal SA   | \$95,000     | 4.25%  | 16/7/2029     | 91,917                     | 0.01%                 |
| AXA Logistics Europe Master SCA  | €100,000     | 0.38%  | 15/11/2026    | 98,575                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000     | 1.00%  | 20/10/2026    | 99,457                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000     | 1.25%  | 26/4/2027     | 98,802                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €300,000     | 1.00%  | 4/5/2028      | 285,902                    | 0.02%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | £200,000     | 2.63%  | 20/10/2028    | 226,041                    | 0.02%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000     | 1.75%  | 12/3/2029     | 96,276                     | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund      | €100,000     | 0.50%  | 27/1/2028     | 95,596                     | 0.01%                 |
| Eurofins Scientific SE   | €100,000     | 3.75%  | 17/7/2026     | 104,249                    | 0.01%                 |
| JAB Holdings BV  | €200,000     | 1.75%  | 25/6/2026     | 203,964                    | 0.02%                 |
| JAB Holdings BV  | €500,000     | 2.50%  | 25/6/2029     | 507,822                    | 0.05%                 |
| SELP Finance Sarl  | €100,000     | 1.50%  | 20/12/2026    | 101,261                    | 0.01%                 |
| SELP Finance Sarl  | €100,000     | 3.75%  | 10/8/2027     | 105,175                    | 0.01%                 |
| SELP Finance Sarl  | €400,000     | 0.88%  | 27/5/2029     | 370,774                    | 0.03%                 |
| SES SA   | €100,000     | 0.88%  | 4/11/2027     | 95,878                     | 0.01%                 |
|  |              |        |               | <b>3,346,991</b>           | <b>0.31%</b>          |
| <b>Macau 0.07% (31 December 2023: 0.08%)</b>                                     |              |        |               |                            |                       |
| Sands China Ltd.   | \$200,000    | 3.80%  | 8/1/2026      | 196,292                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 2.30%  | 8/3/2027      | 186,091                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 5.40%  | 8/8/2028      | 197,679                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 2.85%  | 8/3/2029      | 178,228                    | 0.01%                 |
|  |              |        |               | <b>758,290</b>             | <b>0.07%</b>          |
| <b>Malaysia 0.04% (31 December 2023: 0.04%)</b>                                  |              |        |               |                            |                       |
| Goh! Capital Ltd.  | \$200,000    | 4.25%  | 24/1/2027     | 194,252                    | 0.02%                 |
| RHB Bank Bhd   | \$200,000    | 1.66%  | 29/6/2026     | 190,217                    | 0.02%                 |
|  |              |        |               | <b>384,469</b>             | <b>0.04%</b>          |
| <b>Mexico 0.14% (31 December 2023: 0.14%)</b>                                    |              |        |               |                            |                       |
| Alpek SAB de CV  | \$200,000    | 4.25%  | 18/9/2029     | 183,806                    | 0.01%                 |
| America Movil SAB de CV  | £100,000     | 5.00%  | 27/10/2026    | 125,323                    | 0.01%                 |
| America Movil SAB de CV  | \$100,000    | 6.38%  | 1/3/2035      | 105,785                    | 0.01%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$200,000    | 4.38%  | 11/4/2027     | 194,208                    | 0.02%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$200,000    | 5.62%  | 10/12/2029    | 199,618                    | 0.02%                 |
| Bimbo Bakeries USA, Inc.   | \$200,000    | 6.05%  | 15/1/2029     | 204,596                    | 0.02%                 |
| Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV                       | \$100,000    | 4.96%  | 18/7/2029     | 95,003                     | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000    | 1.88%  | 11/5/2026     | 188,870                    | 0.02%                 |
| Trust Fibra Uno  | \$200,000    | 5.25%  | 30/1/2026     | 199,147                    | 0.02%                 |
|  |              |        |               | <b>1,496,356</b>           | <b>0.14%</b>          |
| <b>Netherlands 2.45% (31 December 2023: 3.17%)</b>                               |              |        |               |                            |                       |
| ABN AMRO Bank NV   | €400,000     | 0.50%  | 15/4/2026     | 402,821                    | 0.04%                 |
| ABN AMRO Bank NV   | \$150,000    | 4.80%  | 18/4/2026     | 149,270                    | 0.01%                 |
| ABN AMRO Bank NV   | €200,000     | 3.88%  | 21/12/2026    | 211,768                    | 0.02%                 |
| ABN AMRO Bank NV   | €100,000     | 0.60%  | 15/1/2027     | 98,945                     | 0.01%                 |
| ABN AMRO Bank NV   | €100,000     | 2.38%  | 1/6/2027      | 102,548                    | 0.01%                 |
| ABN AMRO Bank NV   | \$175,000    | 1.54%  | 16/6/2027     | 166,533                    | 0.01%                 |
| ABN AMRO Bank NV   | \$200,000    | 6.34%  | 18/9/2027     | 204,454                    | 0.02%                 |
| ABN AMRO Bank NV   | €100,000     | 4.00%  | 16/1/2028     | 106,739                    | 0.01%                 |
| ABN AMRO Bank NV   | £200,000     | 5.13%  | 22/2/2028     | 251,596                    | 0.02%                 |
| ABN AMRO Bank NV   | €500,000     | 4.38%  | 20/10/2028    | 542,833                    | 0.05%                 |
| ABN AMRO Bank NV   | \$300,000    | 4.99%  | 3/12/2028     | 299,357                    | 0.03%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV                       | €200,000   | 0.50%  | 23/9/2029     | 183,142                    | 0.02%                 |
| ABN AMRO Bank NV                       | \$200,000  | 2.47%  | 13/12/2029    | 179,846                    | 0.02%                 |
| ABN AMRO Bank NV                       | €200,000   | 5.13%  | 22/2/2033     | 215,647                    | 0.02%                 |
| ABN AMRO Bank NV                       | €100,000   | 5.50%  | 21/9/2033     | 109,677                    | 0.01%                 |
| Achmea Bank NV                         | €100,000   | 2.75%  | 10/12/2027    | 103,356                    | 0.01%                 |
| AEGON Funding Co. LLC                  | \$200,000  | 5.50%  | 16/4/2027     | 201,707                    | 0.02%                 |
| Aegon Ltd.                             | \$200,000  | 5.50%  | 11/4/2048     | 196,870                    | 0.02%                 |
| AGCO International Holdings BV         | €100,000   | 0.80%  | 6/10/2028     | 93,979                     | 0.01%                 |
| Akzo Nobel NV                          | €200,000   | 1.13%  | 8/4/2026      | 203,059                    | 0.02%                 |
| ASR Nederland NV                       | €200,000   | 3.38%  | 2/5/2049      | 204,042                    | 0.02%                 |
| Athora Netherlands NV                  | €100,000   | 5.38%  | 31/8/2032     | 106,160                    | 0.01%                 |
| Ayvens Bank NV                         | €300,000   | 0.25%  | 23/2/2026     | 301,460                    | 0.03%                 |
| Ayvens Bank NV                         | €100,000   | 0.25%  | 7/9/2026      | 99,156                     | 0.01%                 |
| BMW Finance NV                         | €200,000   | 3.88%  | 4/10/2028     | 214,479                    | 0.02%                 |
| Coloplast Finance BV                   | €108,000   | 2.25%  | 19/5/2027     | 110,475                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 4.85%  | 9/1/2026      | 250,722                    | 0.02%                 |
| Cooperatieve Rabobank UA               | €900,000   | 1.25%  | 23/3/2026     | 916,128                    | 0.08%                 |
| Cooperatieve Rabobank UA               | \$150,000  | 3.75%  | 21/7/2026     | 147,009                    | 0.01%                 |
| Cooperatieve Rabobank UA               | CHF200,000 | 3.13%  | 15/9/2026     | 230,250                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 5.50%  | 5/10/2026     | 254,045                    | 0.02%                 |
| Cooperatieve Rabobank UA               | €300,000   | 1.38%  | 3/2/2027      | 306,527                    | 0.03%                 |
| Cooperatieve Rabobank UA               | £100,000   | 5.25%  | 14/9/2027     | 125,082                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €200,000   | 0.38%  | 1/12/2027     | 197,391                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$283,000  | 1.98%  | 15/12/2027    | 267,682                    | 0.02%                 |
| Cooperatieve Rabobank UA               | €300,000   | 4.63%  | 27/1/2028     | 321,442                    | 0.03%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 3.65%  | 6/4/2028      | 242,502                    | 0.02%                 |
| Cooperatieve Rabobank UA               | £400,000   | 1.88%  | 12/7/2028     | 466,357                    | 0.04%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 4.66%  | 22/8/2028     | 247,419                    | 0.02%                 |
| Cooperatieve Rabobank UA               | €400,000   | 4.23%  | 25/4/2029     | 430,406                    | 0.04%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 4.49%  | 17/10/2029    | 245,150                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 5.45%  | 5/3/2030      | 252,604                    | 0.02%                 |
| Cooperatieve Rabobank UA               | €100,000   | 3.88%  | 30/11/2032    | 105,124                    | 0.01%                 |
| CTP NV                                 | €240,000   | 0.63%  | 27/9/2026     | 239,700                    | 0.02%                 |
| Daimler Truck International Finance BV | €200,000   | 1.63%  | 6/4/2027      | 201,858                    | 0.02%                 |
| DSM BV                                 | €300,000   | 0.25%  | 23/6/2028     | 284,974                    | 0.02%                 |
| Euronext NV                            | €300,000   | 0.13%  | 17/5/2026     | 300,438                    | 0.03%                 |
| EXOR NV                                | €100,000   | 1.75%  | 18/1/2028     | 100,569                    | 0.01%                 |
| Heineken NV                            | €800,000   | 1.00%  | 4/5/2026      | 810,702                    | 0.07%                 |
| Heineken NV                            | \$250,000  | 3.50%  | 29/1/2028     | 240,723                    | 0.02%                 |
| IMCD NV                                | €300,000   | 2.13%  | 31/3/2027     | 302,773                    | 0.03%                 |
| ING Bank NV                            | €200,000   | 4.13%  | 2/10/2026     | 212,255                    | 0.02%                 |
| ING Groep NV                           | \$200,000  | 4.63%  | 6/1/2026      | 199,993                    | 0.02%                 |
| ING Groep NV                           | €200,000   | 2.13%  | 10/1/2026     | 205,847                    | 0.02%                 |
| ING Groep NV                           | £200,000   | 3.00%  | 18/2/2026     | 245,049                    | 0.02%                 |
| ING Groep NV                           | €300,000   | 1.25%  | 16/2/2027     | 304,931                    | 0.03%                 |
| ING Groep NV                           | \$200,000  | 3.95%  | 29/3/2027     | 196,266                    | 0.02%                 |
| ING Groep NV                           | \$200,000  | 1.73%  | 1/4/2027      | 192,193                    | 0.02%                 |
| ING Groep NV                           | \$200,000  | 6.08%  | 11/9/2027     | 203,737                    | 0.02%                 |
| ING Groep NV                           | €400,000   | 4.88%  | 14/11/2027    | 428,757                    | 0.04%                 |
| ING Groep NV                           | \$400,000  | 4.02%  | 28/3/2028     | 391,661                    | 0.03%                 |
| ING Groep NV                           | €200,000   | 0.38%  | 29/9/2028     | 192,930                    | 0.02%                 |
| ING Groep NV                           | \$250,000  | 4.55%  | 2/10/2028     | 245,418                    | 0.02%                 |
| ING Groep NV                           | £100,000   | 1.13%  | 7/12/2028     | 112,402                    | 0.01%                 |
| ING Groep NV                           | €300,000   | 0.25%  | 18/2/2029     | 284,361                    | 0.02%                 |
| ING Groep NV                           | €500,000   | 4.50%  | 23/5/2029     | 540,501                    | 0.05%                 |
| ING Groep NV                           | €400,000   | 0.25%  | 1/2/2030      | 367,766                    | 0.03%                 |
| ING Groep NV                           | \$300,000  | 5.34%  | 19/3/2030     | 300,967                    | 0.03%                 |
| ING Groep NV                           | €200,000   | 3.50%  | 3/9/2030      | 209,385                    | 0.02%                 |
| ING Groep NV                           | €200,000   | 0.88%  | 29/11/2030    | 185,784                    | 0.02%                 |
| ING Groep NV                           | €200,000   | 2.13%  | 26/5/2031     | 204,237                    | 0.02%                 |
| ING Groep NV                           | £100,000   | 6.25%  | 20/5/2033     | 127,131                    | 0.01%                 |
| ING Groep NV                           | €200,000   | 4.13%  | 24/8/2033     | 210,877                    | 0.02%                 |
| ING Groep NV                           | €300,000   | 4.38%  | 15/8/2034     | 318,653                    | 0.03%                 |
| JAB Holdings BV                        | €300,000   | 2.00%  | 18/5/2028     | 302,269                    | 0.03%                 |
| JDE Peet's NV                          | €200,000   | 0.00%  | 16/1/2026     | 201,397                    | 0.02%                 |
| JDE Peet's NV                          | \$200,000  | 1.38%  | 15/1/2027     | 185,438                    | 0.02%                 |
| JDE Peet's NV                          | €400,000   | 0.63%  | 9/2/2028      | 385,341                    | 0.03%                 |
| Koninklijke Ahold Delhaize NV          | €200,000   | 3.50%  | 4/4/2028      | 211,726                    | 0.02%                 |
| Koninklijke KPN NV                     | £100,000   | 5.00%  | 18/11/2026    | 125,659                    | 0.01%                 |
| Koninklijke Philips NV                 | €200,000   | 1.88%  | 5/5/2027      | 202,666                    | 0.02%                 |
| Louis Dreyfus Co Finance BV            | €200,000   | 1.63%  | 28/4/2028     | 197,521                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| NIBC Bank NV                                       | €200,000   | 0.25%  | 9/9/2026      | 198,097                    | 0.02%                 |
| NIBC Bank NV                                       | €200,000   | 6.00%  | 16/11/2028    | 227,386                    | 0.02%                 |
| NN Group NV  | €100,000   | 4.50%  | Perpetual     | 104,193                    | 0.01%                 |
| NN Group NV  | €200,000   | 4.63%  | 13/1/2048     | 215,173                    | 0.02%                 |
| NXP BV/NXP Funding LLC                             | \$125,000  | 5.35%  | 1/3/2026      | 125,506                    | 0.01%                 |
| NXP BV/NXP Funding LLC                             | \$100,000  | 5.55%  | 1/12/2028     | 101,651                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$200,000  | 3.88%  | 18/6/2026     | 197,226                    | 0.02%                 |
| PACCAR Financial Europe BV                         | €400,000   | 3.00%  | 29/8/2027     | 417,105                    | 0.04%                 |
| Pluxee NV  | €300,000   | 3.50%  | 4/9/2028      | 313,755                    | 0.03%                 |
| Prosus NV  | €100,000   | 1.21%  | 19/1/2026     | 101,376                    | 0.01%                 |
| Rentokil Initial Finance BV                        | €100,000   | 3.88%  | 27/6/2027     | 105,620                    | 0.01%                 |
| Repsol International Finance BV                    | €300,000   | 2.50%  | Perpetual     | 303,135                    | 0.03%                 |
| Repsol International Finance BV                    | €100,000   | 3.75%  | Perpetual     | 103,513                    | 0.01%                 |
| Sagax Euro Mtn NL BV                               | €100,000   | 1.63%  | 24/2/2026     | 101,754                    | 0.01%                 |
| Sandoz Finance BV                                  | €300,000   | 3.25%  | 12/9/2029     | 313,197                    | 0.03%                 |
| Sartorius Finance BV                               | €200,000   | 4.25%  | 14/9/2026     | 211,527                    | 0.02%                 |
| Shell International Finance BV                     | \$149,000  | 2.50%  | 12/9/2026     | 144,231                    | 0.01%                 |
| Shell International Finance BV                     | €500,000   | 0.13%  | 8/11/2027     | 482,301                    | 0.04%                 |
| Shell International Finance BV                     | €300,000   | 1.25%  | 12/5/2028     | 296,464                    | 0.03%                 |
| Shell International Finance BV                     | €200,000   | 0.75%  | 15/8/2028     | 193,524                    | 0.02%                 |
| Siemens Energy Finance BV                          | €200,000   | 4.25%  | 5/4/2029      | 214,243                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV               | €500,000   | 2.50%  | 8/9/2027      | 518,461                    | 0.05%                 |
| Toyota Motor Finance Netherlands BV                | €300,000   | 3.38%  | 13/1/2026     | 312,597                    | 0.03%                 |
| Toyota Motor Finance Netherlands BV                | €300,000   | 3.50%  | 13/1/2028     | 316,232                    | 0.03%                 |
| Universal Music Group NV                           | €300,000   | 3.00%  | 30/6/2027     | 311,927                    | 0.03%                 |
| Vesteda Finance BV                                 | €100,000   | 1.50%  | 24/5/2027     | 100,038                    | 0.01%                 |
| VIA Outlets BV                                     | €100,000   | 1.75%  | 15/11/2028    | 97,924                     | 0.01%                 |
| Wolters Kluwer NV                                  | €300,000   | 0.25%  | 30/3/2028     | 287,412                    | 0.03%                 |
|  |            |        |               | <b>26,656,182</b>          | <b>2.45%</b>          |
| <b>New Zealand 0.32% (31 December 2023: 0.26%)</b> |            |        |               |                            |                       |
| ANZ Bank New Zealand Ltd.                          | NZD200,000 | 3.00%  | 17/9/2031     | 108,259                    | 0.01%                 |
| ANZ Bank New Zealand Ltd.                          | \$100,000  | 5.55%  | 11/8/2032     | 100,441                    | 0.01%                 |
| ANZ Bank New Zealand Ltd.                          | \$100,000  | 5.90%  | 10/7/2034     | 101,136                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000  | 3.45%  | 21/1/2028     | 191,330                    | 0.02%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000  | 5.36%  | 14/8/2028     | 202,642                    | 0.02%                 |
| ASB Bank Ltd.                                      | NZD200,000 | 5.93%  | 16/11/2026    | 116,181                    | 0.01%                 |
| ASB Bank Ltd.                                      | \$200,000  | 5.40%  | 29/11/2027    | 203,332                    | 0.02%                 |
| ASB Bank Ltd.                                      | €300,000   | 0.25%  | 8/9/2028      | 281,827                    | 0.03%                 |
| ASB Bank Ltd.                                      | \$200,000  | 5.28%  | 17/6/2032     | 198,890                    | 0.02%                 |
| Bank of New Zealand                                | NZD600,000 | 1.88%  | 8/6/2026      | 327,187                    | 0.03%                 |
| Bank of New Zealand                                | \$250,000  | 4.85%  | 7/2/2028      | 249,338                    | 0.02%                 |
| Bank of New Zealand                                | \$250,000  | 5.08%  | 30/1/2029     | 250,552                    | 0.02%                 |
| Westpac New Zealand Ltd.                           | NZD250,000 | 3.70%  | 16/2/2027     | 139,415                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$200,000  | 5.13%  | 26/2/2027     | 201,224                    | 0.02%                 |
| Westpac New Zealand Ltd.                           | \$200,000  | 5.20%  | 28/2/2029     | 200,978                    | 0.02%                 |
| Westpac New Zealand Ltd.                           | NZD380,000 | 4.34%  | 24/9/2029     | 212,298                    | 0.02%                 |
| Westpac Securities NZ Ltd.                         | €150,000   | 1.10%  | 24/3/2026     | 151,610                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €200,000   | 0.10%  | 13/7/2027     | 193,598                    | 0.02%                 |
|  |            |        |               | <b>3,430,238</b>           | <b>0.32%</b>          |
| <b>Norway 0.47% (31 December 2023: 0.48%)</b>      |            |        |               |                            |                       |
| Aker BP A.S.A                                      | \$150,000  | 5.60%  | 13/6/2028     | 152,020                    | 0.01%                 |
| Aker BP A.S.A                                      | €200,000   | 1.13%  | 12/5/2029     | 188,986                    | 0.02%                 |
| DNB Bank A.S.A                                     | €100,000   | 3.63%  | 16/2/2027     | 104,435                    | 0.01%                 |
| DNB Bank A.S.A                                     | \$200,000  | 1.54%  | 25/5/2027     | 190,764                    | 0.02%                 |
| DNB Bank A.S.A                                     | £150,000   | 4.00%  | 17/8/2027     | 185,028                    | 0.02%                 |
| DNB Bank A.S.A                                     | €400,000   | 3.13%  | 21/9/2027     | 416,747                    | 0.04%                 |
| DNB Bank A.S.A                                     | €148,000   | 0.38%  | 18/1/2028     | 146,097                    | 0.01%                 |
| DNB Bank A.S.A                                     | \$250,000  | 1.61%  | 30/3/2028     | 231,985                    | 0.02%                 |
| DNB Bank A.S.A                                     | €100,000   | 4.50%  | 19/7/2028     | 107,515                    | 0.01%                 |
| DNB Bank A.S.A                                     | €400,000   | 0.25%  | 23/2/2029     | 380,292                    | 0.03%                 |
| DNB Bank A.S.A                                     | €300,000   | 4.00%  | 14/3/2029     | 321,548                    | 0.03%                 |
| DNB Bank A.S.A                                     | €194,000   | 4.63%  | 1/11/2029     | 212,061                    | 0.02%                 |
| DNB Bank A.S.A                                     | \$210,000  | 4.85%  | 5/11/2030     | 207,598                    | 0.02%                 |
| DNB Bank A.S.A                                     | €200,000   | 3.00%  | 29/11/2030    | 206,028                    | 0.02%                 |
| DNB Bank A.S.A                                     | €200,000   | 4.63%  | 28/2/2033     | 214,069                    | 0.02%                 |
| DNB Bank A.S.A                                     | €300,000   | 5.00%  | 13/9/2033     | 326,479                    | 0.03%                 |
| Santander Consumer Bank A.S.                       | €300,000   | 0.13%  | 14/4/2026     | 300,504                    | 0.03%                 |
| Sparebank 1 Oestlandet                             | €100,000   | 1.75%  | 27/4/2027     | 100,995                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €100,000   | 4.88%  | 24/8/2028     | 109,387                    | 0.01%                 |
| SpareBank 1 Sor-Norge A.S.A                        | €352,000   | 3.38%  | 14/11/2029    | 369,888                    | 0.03%                 |
| Var Energi A.S.A                                   | \$200,000  | 7.50%  | 15/1/2028     | 211,170                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Var Energi A.S.A                                    | €200,000   | 5.50%  | 4/5/2029      | 222,564                    | 0.02%                 |
| Yara International A.S.A                            | \$200,000  | 4.75%  | 1/6/2028      | 196,783                    | 0.02%                 |
|   |            |        |               | <b>5,102,943</b>           | <b>0.47%</b>          |
| <b>Panama 0.02% (31 December 2023: 0.02%)</b>       |            |        |               |                            |                       |
| Banco General SA                                    | \$200,000  | 4.13%  | 7/8/2027      | 193,294                    | 0.02%                 |
|   |            |        |               | <b>193,294</b>             | <b>0.02%</b>          |
| <b>Peru 0.08% (31 December 2023: 0.08%)</b>         |            |        |               |                            |                       |
| Banco de Credito del Peru SA                        | \$50,000   | 5.85%  | 11/1/2029     | 50,676                     | 0.00%                 |
| Banco Internacional del Peru SAA Interbank          | \$200,000  | 3.25%  | 4/10/2026     | 193,282                    | 0.02%                 |
| InRetail Consumer                                   | \$200,000  | 3.25%  | 22/3/2028     | 183,549                    | 0.02%                 |
| Kallpa Generacion SA                                | \$200,000  | 4.88%  | 24/5/2026     | 198,062                    | 0.02%                 |
| Transportadora de Gas del Peru SA                   | \$200,000  | 4.25%  | 30/4/2028     | 195,482                    | 0.02%                 |
|   |            |        |               | <b>821,051</b>             | <b>0.08%</b>          |
| <b>Philippines 0.06% (31 December 2023: 0.03%)</b>  |            |        |               |                            |                       |
| BDO Unibank, Inc.                                   | \$300,000  | 2.13%  | 13/1/2026     | 289,890                    | 0.02%                 |
| Metropolitan Bank & Trust Co.                       | \$200,000  | 5.38%  | 6/3/2029      | 201,465                    | 0.02%                 |
| Philippine National Bank                            | \$200,000  | 4.85%  | 23/10/2029    | 195,743                    | 0.02%                 |
|   |            |        |               | <b>687,098</b>             | <b>0.06%</b>          |
| <b>Poland 0.02% (31 December 2023: 0.03%)</b>       |            |        |               |                            |                       |
| Bank Polska Kasa Opieki SA                          | €100,000   | 4.00%  | 24/9/2030     | 103,583                    | 0.01%                 |
| ORLEN SA  | €100,000   | 1.13%  | 27/5/2028     | 96,437                     | 0.01%                 |
|   |            |        |               | <b>200,020</b>             | <b>0.02%</b>          |
| <b>Portugal 0.19% (31 December 2023: 0.21%)</b>     |            |        |               |                            |                       |
| Banco Comercial Portugues SA                        | €100,000   | 1.75%  | 7/4/2028      | 100,586                    | 0.01%                 |
| EDP Finance BV                                      | \$200,000  | 1.71%  | 24/1/2028     | 181,222                    | 0.01%                 |
| EDP Finance BV                                      | €300,000   | 1.88%  | 21/9/2029     | 295,244                    | 0.03%                 |
| EDP SA  | €300,000   | 1.63%  | 15/4/2027     | 303,537                    | 0.03%                 |
| EDP SA  | €400,000   | 3.88%  | 26/6/2028     | 427,146                    | 0.04%                 |
| EDP Servicios Financieros Espana SA                 | €200,000   | 4.13%  | 4/4/2029      | 215,978                    | 0.02%                 |
| Fidelidade - Compania de Seguros SA                 | €100,000   | 4.25%  | 4/9/2031      | 104,100                    | 0.01%                 |
| Floene Energias SA                                  | €100,000   | 4.88%  | 3/7/2028      | 108,500                    | 0.01%                 |
| Novo Banco SA                                       | €300,000   | 3.50%  | 9/3/2029      | 313,740                    | 0.03%                 |
|   |            |        |               | <b>2,050,053</b>           | <b>0.19%</b>          |
| <b>Qatar 0.12% (31 December 2023: 0.10%)</b>        |            |        |               |                            |                       |
| BBG Sukuk Ltd.                                      | \$200,000  | 4.56%  | 9/10/2029     | 198,518                    | 0.02%                 |
| CBQ Finance Ltd.                                    | \$325,000  | 2.00%  | 12/5/2026     | 310,379                    | 0.03%                 |
| Doha Finance Ltd.                                   | \$200,000  | 5.25%  | 12/3/2029     | 198,573                    | 0.02%                 |
| QIB Sukuk Ltd.                                      | \$200,000  | 5.58%  | 22/11/2028    | 205,785                    | 0.02%                 |
| QIB Sukuk Ltd.                                      | \$200,000  | 4.49%  | 17/9/2029     | 197,686                    | 0.01%                 |
| QIIB Senior Oryx Ltd.                               | \$200,000  | 5.25%  | 24/1/2029     | 203,458                    | 0.02%                 |
|   |            |        |               | <b>1,314,399</b>           | <b>0.12%</b>          |
| <b>Romania 0.03% (31 December 2023: 0.04%)</b>      |            |        |               |                            |                       |
| Banca Comerciala Romana SA                          | €100,000   | 7.63%  | 19/5/2027     | 108,746                    | 0.01%                 |
| NE Property BV                                      | €200,000   | 1.88%  | 9/10/2026     | 202,300                    | 0.02%                 |
|   |            |        |               | <b>311,046</b>             | <b>0.03%</b>          |
| <b>Saudi Arabia 0.09% (31 December 2023: 0.10%)</b> |            |        |               |                            |                       |
| Al Rajhi Bank                                       | \$200,000  | 6.38%  | Perpetual     | 207,241                    | 0.02%                 |
| Al Rajhi Sukuk Ltd.                                 | \$200,000  | 4.75%  | 5/4/2028      | 198,518                    | 0.02%                 |
| Al Rajhi Sukuk Ltd.                                 | \$200,000  | 5.05%  | 12/3/2029     | 200,351                    | 0.02%                 |
| Banque Saudi Fransi                                 | \$200,000  | 4.75%  | 31/5/2028     | 197,905                    | 0.01%                 |
| BSF Finance   | \$200,000  | 5.50%  | 23/11/2027    | 202,486                    | 0.02%                 |
|   |            |        |               | <b>1,006,501</b>           | <b>0.09%</b>          |
| <b>Singapore 0.16% (31 December 2023: 0.22%)</b>    |            |        |               |                            |                       |
| DBS Bank Ltd.                                       | AUD250,000 | 4.68%  | 24/2/2026     | 155,219                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$200,000  | 1.83%  | 10/9/2030     | 195,537                    | 0.02%                 |
| Oversea-Chinese Banking Corp., Ltd.                 | \$200,000  | 4.60%  | 15/6/2032     | 197,956                    | 0.02%                 |
| United Overseas Bank Ltd.                           | SGD500,000 | 5.25%  | Perpetual     | 385,252                    | 0.03%                 |
| United Overseas Bank Ltd.                           | SGD250,000 | 3.58%  | Perpetual     | 183,124                    | 0.02%                 |
| United Overseas Bank Ltd.                           | AUD400,000 | 4.64%  | 16/3/2026     | 248,148                    | 0.02%                 |
| United Overseas Bank Ltd.                           | \$200,000  | 1.75%  | 16/3/2031     | 192,224                    | 0.02%                 |
| United Overseas Bank Ltd.                           | \$200,000  | 3.86%  | 7/10/2032     | 193,871                    | 0.02%                 |
|   |            |        |               | <b>1,751,331</b>           | <b>0.16%</b>          |
| <b>Slovakia 0.01% (31 December 2023: 0.00%)</b>     |            |        |               |                            |                       |
| Tatra Banka as                                      | €100,000   | 4.97%  | 29/4/2030     | 107,976                    | 0.01%                 |
|   |            |        |               | <b>107,976</b>             | <b>0.01%</b>          |
| <b>Slovenia 0.02% (31 December 2023: 0.00%)</b>     |            |        |               |                            |                       |
| Nova Ljubljanska Banka d.d.                         | €200,000   | 7.13%  | 27/6/2027     | 219,307                    | 0.02%                 |
|   |            |        |               | <b>219,307</b>             | <b>0.02%</b>          |
| <b>South Africa 0.10% (31 December 2023: 0.08%)</b> |            |        |               |                            |                       |
| Anglo American Capital plc                          | €300,000   | 1.63%  | 11/3/2026     | 306,450                    | 0.03%                 |
| Anglo American Capital plc                          | \$200,000  | 4.75%  | 10/4/2027     | 198,515                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Anglo American Capital plc                         | \$200,000 | 4.50%  | 15/3/2028     | 196,118                    | 0.02%                 |
| Anglo American Capital plc                         | £200,000  | 3.38%  | 11/3/2029     | 233,524                    | 0.02%                 |
| Anglo American Capital plc                         | \$200,000 | 3.88%  | 16/3/2029     | 189,863                    | 0.01%                 |
|  |           |        |               | <b>1,124,470</b>           | <b>0.10%</b>          |
| <b>South Korea 0.80% (31 December 2023: 0.87%)</b> |           |        |               |                            |                       |
| GS Caltex Corp.                                    | \$200,000 | 5.38%  | 7/8/2028      | 200,886                    | 0.02%                 |
| Hanwha Life Insurance Co., Ltd.                    | \$200,000 | 3.38%  | 4/2/2032      | 191,935                    | 0.02%                 |
| Hanwha Totalenergies Petrochemical Co., Ltd.       | \$200,000 | 5.50%  | 18/7/2029     | 200,238                    | 0.02%                 |
| HD Hyundai Heavy Industries Co., Ltd.              | \$200,000 | 3.18%  | 28/3/2027     | 192,598                    | 0.02%                 |
| Hyundai Capital America                            | \$400,000 | 1.30%  | 8/1/2026      | 385,750                    | 0.03%                 |
| Hyundai Capital America                            | \$200,000 | 5.95%  | 21/9/2026     | 203,337                    | 0.02%                 |
| Hyundai Capital America                            | \$200,000 | 2.38%  | 15/10/2027    | 186,558                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000 | 1.80%  | 10/1/2028     | 181,281                    | 0.01%                 |
| Hyundai Capital America                            | \$125,000 | 5.60%  | 30/3/2028     | 126,522                    | 0.01%                 |
| Hyundai Capital America                            | \$100,000 | 2.00%  | 15/6/2028     | 89,949                     | 0.01%                 |
| Hyundai Capital America                            | \$200,000 | 5.68%  | 26/6/2028     | 203,068                    | 0.02%                 |
| Hyundai Capital America                            | \$150,000 | 6.10%  | 21/9/2028     | 154,293                    | 0.01%                 |
| Hyundai Capital America                            | \$200,000 | 5.30%  | 8/1/2029      | 200,391                    | 0.02%                 |
| Hyundai Capital Services, Inc.                     | \$200,000 | 3.63%  | 29/8/2027     | 193,375                    | 0.02%                 |
| KB Securities Co., Ltd.                            | \$200,000 | 2.13%  | 11/11/2026    | 189,773                    | 0.01%                 |
| KEB Hana Bank                                      | \$200,000 | 3.25%  | 30/3/2027     | 193,849                    | 0.02%                 |
| KEB Hana Bank                                      | \$200,000 | 5.75%  | 24/10/2028    | 205,202                    | 0.02%                 |
| Kia Corp.  | \$200,000 | 2.75%  | 14/2/2027     | 191,206                    | 0.02%                 |
| Kookmin Bank                                       | \$200,000 | 2.38%  | 15/2/2027     | 190,623                    | 0.02%                 |
| Kookmin Bank                                       | \$200,000 | 5.25%  | 8/5/2029      | 202,081                    | 0.02%                 |
| Kraton Corp.                                       | \$200,000 | 5.00%  | 15/7/2027     | 200,845                    | 0.02%                 |
| KT Corp.   | \$200,000 | 1.38%  | 21/1/2027     | 186,361                    | 0.01%                 |
| Kyobo Life Insurance Co., Ltd.                     | \$200,000 | 5.90%  | 15/6/2052     | 202,772                    | 0.02%                 |
| LG Chem Ltd.                                       | \$200,000 | 1.38%  | 7/7/2026      | 189,060                    | 0.01%                 |
| LG Energy Solution Ltd.                            | \$200,000 | 5.63%  | 25/9/2026     | 201,299                    | 0.02%                 |
| LG Energy Solution Ltd.                            | \$200,000 | 5.38%  | 2/7/2027      | 200,532                    | 0.02%                 |
| LG Energy Solution Ltd.                            | \$200,000 | 5.38%  | 2/7/2029      | 199,161                    | 0.02%                 |
| Mirae Asset Securities Co., Ltd.                   | \$200,000 | 6.88%  | 26/7/2026     | 204,412                    | 0.02%                 |
| Mirae Asset Securities Co., Ltd.                   | \$200,000 | 5.50%  | 31/7/2027     | 200,401                    | 0.02%                 |
| NAVER Corp.  | \$250,000 | 1.50%  | 29/3/2026     | 239,505                    | 0.02%                 |
| POSCO  | \$200,000 | 5.75%  | 17/1/2028     | 203,360                    | 0.02%                 |
| Shinhan Bank Co., Ltd.                             | \$200,000 | 1.38%  | 21/10/2026    | 188,388                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                             | \$200,000 | 4.50%  | 12/4/2028     | 196,837                    | 0.02%                 |
| Shinhan Financial Group Co., Ltd.                  | \$200,000 | 2.88%  | Perpetual     | 192,291                    | 0.02%                 |
| Shinhan Financial Group Co., Ltd.                  | \$200,000 | 5.00%  | 24/7/2028     | 198,617                    | 0.02%                 |
| SK Battery America, Inc.                           | \$200,000 | 2.13%  | 26/1/2026     | 192,262                    | 0.02%                 |
| SK Hynix, Inc.                                     | \$200,000 | 1.50%  | 19/1/2026     | 192,708                    | 0.02%                 |
| SK Hynix, Inc.                                     | \$200,000 | 5.50%  | 16/1/2027     | 201,544                    | 0.02%                 |
| SK Hynix, Inc.                                     | \$200,000 | 6.38%  | 17/1/2028     | 206,016                    | 0.02%                 |
| SK Hynix, Inc.                                     | \$200,000 | 5.50%  | 16/1/2029     | 200,777                    | 0.02%                 |
| SK On Co., Ltd.                                    | \$200,000 | 5.38%  | 11/5/2026     | 200,948                    | 0.02%                 |
| Woori Bank   | \$200,000 | 0.75%  | 1/2/2026      | 191,352                    | 0.02%                 |
| Woori Bank   | \$200,000 | 5.13%  | 6/8/2028      | 197,451                    | 0.02%                 |
| Woori Bank   | \$253,000 | 4.75%  | 24/1/2029     | 250,456                    | 0.02%                 |
|  |           |        |               | <b>8,720,270</b>           | <b>0.80%</b>          |
| <b>Spain 2.49% (31 December 2023: 2.23%)</b>       |           |        |               |                            |                       |
| Abanca Corp. Bancaria SA                           | €100,000  | 0.50%  | 8/9/2027      | 99,509                     | 0.01%                 |
| Abanca Corp. Bancaria SA                           | €300,000  | 5.25%  | 14/9/2028     | 327,547                    | 0.03%                 |
| Abertis Infraestructuras SA                        | €500,000  | 1.00%  | 27/2/2027     | 499,942                    | 0.04%                 |
| Abertis Infraestructuras SA                        | €100,000  | 4.13%  | 31/1/2028     | 106,876                    | 0.01%                 |
| Abertis Infraestructuras SA                        | €200,000  | 1.13%  | 26/3/2028     | 195,338                    | 0.02%                 |
| Abertis Infraestructuras SA                        | €200,000  | 2.25%  | 29/3/2029     | 201,750                    | 0.02%                 |
| Abertis Infraestructuras SA                        | €200,000  | 4.13%  | 7/8/2029      | 215,458                    | 0.02%                 |
| Amadeus IT Group SA                                | €100,000  | 2.88%  | 20/5/2027     | 103,814                    | 0.01%                 |
| Amadeus IT Group SA                                | €500,000  | 3.50%  | 21/3/2029     | 527,202                    | 0.05%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €200,000  | 1.00%  | 21/6/2026     | 201,895                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €300,000  | 0.50%  | 14/1/2027     | 296,756                    | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €100,000  | 3.50%  | 10/2/2027     | 104,859                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €400,000  | 3.38%  | 20/9/2027     | 421,702                    | 0.04%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | \$200,000 | 6.14%  | 14/9/2028     | 204,648                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €200,000  | 0.88%  | 14/1/2029     | 194,516                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | \$200,000 | 5.38%  | 13/3/2029     | 201,864                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €200,000  | 4.38%  | 14/10/2029    | 220,685                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                 | €100,000  | 5.75%  | 15/9/2033     | 110,218                    | 0.01%                 |
| Banco de Sabadell SA                               | €200,000  | 1.13%  | 11/3/2027     | 202,969                    | 0.02%                 |
| Banco de Sabadell SA                               | €400,000  | 0.88%  | 16/6/2028     | 394,150                    | 0.03%                 |

|                                 | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Banco de Sabadell SA            | €300,000  | 5.13%  | 10/11/2028    | 328,317                    | 0.03%                 |
| Banco de Sabadell SA            | €300,000  | 5.25%  | 7/2/2029      | 328,876                    | 0.03%                 |
| Banco de Sabadell SA            | €100,000  | 5.00%  | 7/6/2029      | 109,946                    | 0.01%                 |
| Banco de Sabadell SA            | €100,000  | 5.50%  | 8/9/2029      | 111,177                    | 0.01%                 |
| Banco de Sabadell SA            | €200,000  | 5.00%  | 13/10/2029    | 249,120                    | 0.02%                 |
| Banco de Sabadell SA            | €100,000  | 4.00%  | 15/1/2030     | 107,056                    | 0.01%                 |
| Banco de Sabadell SA            | €200,000  | 4.25%  | 13/9/2030     | 214,928                    | 0.02%                 |
| Banco Santander SA              | \$400,000 | 5.18%  | 19/11/2025    | 399,223                    | 0.03%                 |
| Banco Santander SA              | €200,000  | 1.38%  | 5/1/2026      | 204,717                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 1.85%  | 25/3/2026     | 192,510                    | 0.02%                 |
| Banco Santander SA              | €200,000  | 3.25%  | 4/4/2026      | 207,739                    | 0.02%                 |
| Banco Santander SA              | €500,000  | 0.30%  | 4/10/2026     | 496,535                    | 0.04%                 |
| Banco Santander SA              | €100,000  | 3.13%  | 19/1/2027     | 103,883                    | 0.01%                 |
| Banco Santander SA              | €400,000  | 0.50%  | 4/2/2027      | 394,689                    | 0.03%                 |
| Banco Santander SA              | \$200,000 | 4.25%  | 11/4/2027     | 196,503                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 5.29%  | 18/8/2027     | 201,124                    | 0.02%                 |
| Banco Santander SA              | \$325,000 | 1.72%  | 14/9/2027     | 307,263                    | 0.03%                 |
| Banco Santander SA              | €500,000  | 4.63%  | 18/10/2027    | 532,585                    | 0.05%                 |
| Banco Santander SA              | \$200,000 | 6.53%  | 7/11/2027     | 205,707                    | 0.02%                 |
| Banco Santander SA              | €300,000  | 3.50%  | 9/1/2028      | 314,764                    | 0.03%                 |
| Banco Santander SA              | €600,000  | 3.88%  | 16/1/2028     | 639,655                    | 0.06%                 |
| Banco Santander SA              | \$200,000 | 3.80%  | 23/2/2028     | 191,912                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 5.55%  | 14/3/2028     | 201,674                    | 0.02%                 |
| Banco Santander SA              | \$275,000 | 4.18%  | 24/3/2028     | 269,172                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 4.38%  | 12/4/2028     | 195,141                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 5.37%  | 15/7/2028     | 201,387                    | 0.02%                 |
| Banco Santander SA              | \$200,000 | 5.59%  | 8/8/2028      | 202,651                    | 0.02%                 |
| Banco Santander SA              | £100,000  | 4.75%  | 30/8/2028     | 124,481                    | 0.01%                 |
| Banco Santander SA              | \$200,000 | 6.61%  | 7/11/2028     | 210,186                    | 0.02%                 |
| Banco Santander SA              | €400,000  | 3.88%  | 22/4/2029     | 424,830                    | 0.04%                 |
| Banco Santander SA              | €200,000  | 5.50%  | 11/6/2029     | 252,380                    | 0.02%                 |
| Banco Santander SA              | €400,000  | 0.63%  | 24/6/2029     | 381,916                    | 0.03%                 |
| Banco Santander SA              | \$200,000 | 3.31%  | 27/6/2029     | 185,720                    | 0.02%                 |
| Banco Santander SA              | €300,000  | 3.50%  | 9/1/2030      | 315,973                    | 0.03%                 |
| Banco Santander SA              | \$400,000 | 5.54%  | 14/3/2030     | 402,127                    | 0.04%                 |
| Banco Santander SA              | £300,000  | 2.25%  | 4/10/2032     | 344,352                    | 0.03%                 |
| Banco Santander SA              | €300,000  | 5.75%  | 23/8/2033     | 330,306                    | 0.03%                 |
| Banco Santander SA              | €400,000  | 5.00%  | 22/4/2034     | 432,962                    | 0.04%                 |
| Bankinter SA                    | €300,000  | 0.88%  | 8/7/2026      | 301,520                    | 0.03%                 |
| Bankinter SA                    | €100,000  | 1.25%  | 23/12/2032    | 97,715                     | 0.01%                 |
| CaixaBank SA                    | €300,000  | 1.38%  | 19/6/2026     | 304,648                    | 0.03%                 |
| CaixaBank SA                    | €200,000  | 1.13%  | 12/11/2026    | 200,671                    | 0.02%                 |
| CaixaBank SA                    | €100,000  | 4.63%  | 16/5/2027     | 105,969                    | 0.01%                 |
| CaixaBank SA                    | \$200,000 | 6.68%  | 13/9/2027     | 205,200                    | 0.02%                 |
| CaixaBank SA                    | €500,000  | 0.63%  | 21/1/2028     | 495,828                    | 0.04%                 |
| CaixaBank SA                    | \$200,000 | 6.21%  | 18/1/2029     | 204,907                    | 0.02%                 |
| CaixaBank SA                    | €500,000  | 5.00%  | 19/7/2029     | 550,616                    | 0.05%                 |
| CaixaBank SA                    | €500,000  | 3.75%  | 7/9/2029      | 537,500                    | 0.05%                 |
| CaixaBank SA                    | \$300,000 | 5.67%  | 15/3/2030     | 302,749                    | 0.03%                 |
| CaixaBank SA                    | €200,000  | 1.25%  | 18/6/2031     | 201,782                    | 0.02%                 |
| CaixaBank SA                    | €200,000  | 6.25%  | 23/2/2033     | 221,794                    | 0.02%                 |
| CaixaBank SA                    | £200,000  | 6.88%  | 25/10/2033    | 258,712                    | 0.02%                 |
| CaixaBank SA                    | €200,000  | 6.13%  | 30/5/2034     | 225,121                    | 0.02%                 |
| Cellnex Finance Co. SA          | €800,000  | 1.00%  | 15/9/2027     | 788,899                    | 0.07%                 |
| Cellnex Finance Co., SA         | €500,000  | 1.25%  | 15/1/2029     | 480,104                    | 0.04%                 |
| Cellnex Telecom SA              | €300,000  | 1.88%  | 26/6/2029     | 293,937                    | 0.03%                 |
| Ferrovial Emisiones SA          | €300,000  | 1.38%  | 14/5/2026     | 305,078                    | 0.03%                 |
| Iberdrola Finanzas SA           | €100,000  | 4.88%  | Perpetual     | 106,840                    | 0.01%                 |
| Iberdrola Finanzas SA           | €300,000  | 2.63%  | 30/3/2028     | 309,425                    | 0.03%                 |
| Iberdrola Finanzas SA           | €300,000  | 3.13%  | 22/11/2028    | 314,713                    | 0.03%                 |
| Iberdrola International BV      | €500,000  | 1.87%  | Perpetual     | 506,956                    | 0.04%                 |
| Iberdrola International BV      | €300,000  | 2.25%  | Perpetual     | 291,237                    | 0.03%                 |
| Iberdrola International BV      | €100,000  | 1.45%  | Perpetual     | 99,422                     | 0.01%                 |
| Inmobiliaria Colonial Socimi SA | €100,000  | 2.00%  | 17/4/2026     | 102,380                    | 0.01%                 |
| Kutxabank SA                    | €100,000  | 4.00%  | 1/2/2028      | 105,756                    | 0.01%                 |
| Mapfre SA                       | €100,000  | 1.63%  | 19/5/2026     | 102,071                    | 0.01%                 |
| Mapfre SA                       | €100,000  | 4.38%  | 31/3/2047     | 105,382                    | 0.01%                 |
| Mapfre SA                       | €100,000  | 4.13%  | 7/9/2048      | 104,965                    | 0.01%                 |
| Merlin Properties Socimi SA     | €100,000  | 2.38%  | 13/7/2027     | 102,287                    | 0.01%                 |
| Naturgy Finance Iberia SA       | €200,000  | 0.75%  | 28/11/2029    | 187,167                    | 0.02%                 |
| Red Electrica Financiaciones SA | €200,000  | 1.00%  | 21/4/2026     | 203,122                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Repsol Europe Finance Sarl                    | €300,000   | 0.38%  | 6/7/2029      | 277,260                    | 0.02%                 |
| Repsol International Finance BV               | €100,000   | 0.25%  | 2/8/2027      | 97,085                     | 0.01%                 |
| Santander Consumer Finance SA                 | €100,000   | 0.00%  | 23/2/2026     | 100,364                    | 0.01%                 |
| Santander Consumer Finance SA                 | €100,000   | 0.50%  | 14/11/2026    | 99,303                     | 0.01%                 |
| Santander Consumer Finance SA                 | €100,000   | 0.50%  | 14/1/2027     | 98,839                     | 0.01%                 |
| Santander Consumer Finance SA                 | €300,000   | 3.75%  | 17/1/2029     | 318,784                    | 0.03%                 |
| Santander Holdings USA, Inc.                  | \$250,000  | 3.24%  | 5/10/2026     | 242,746                    | 0.02%                 |
| Santander Holdings USA, Inc.                  | \$100,000  | 4.40%  | 13/7/2027     | 98,828                     | 0.01%                 |
| Santander Holdings USA, Inc.                  | \$140,000  | 2.49%  | 6/1/2028      | 132,775                    | 0.01%                 |
| Santander Holdings USA, Inc.                  | \$225,000  | 6.50%  | 9/3/2029      | 231,373                    | 0.02%                 |
| Santander Holdings USA, Inc.                  | \$200,000  | 6.17%  | 9/1/2030      | 204,102                    | 0.02%                 |
| Santander Holdings USA, Inc.                  | \$150,000  | 5.35%  | 6/9/2030      | 148,214                    | 0.01%                 |
| Telefonica Emisiones SA                       | £50,000    | 5.38%  | 2/2/2026      | 62,837                     | 0.00%                 |
| Telefonica Emisiones SA                       | €300,000   | 1.45%  | 22/1/2027     | 302,775                    | 0.03%                 |
| Telefonica Emisiones SA                       | \$300,000  | 4.10%  | 8/3/2027      | 295,240                    | 0.03%                 |
| Unicaja Banco SA                              | €100,000   | 5.13%  | 21/2/2029     | 109,202                    | 0.01%                 |
| Werfen SA                                     | €200,000   | 4.63%  | 6/6/2028      | 216,485                    | 0.02%                 |
|   |            |        |               | <b>27,105,870</b>          | <b>2.49%</b>          |
| <b>Sweden 1.37% (31 December 2023: 1.21%)</b> |            |        |               |                            |                       |
| Akelius Residential Property Financing BV     | €200,000   | 1.00%  | 17/1/2028     | 192,178                    | 0.02%                 |
| Akelius Residential Property Financing BV     | €100,000   | 1.13%  | 11/1/2029     | 94,198                     | 0.01%                 |
| Assa Abloy AB                                 | €200,000   | 3.75%  | 13/9/2026     | 210,794                    | 0.02%                 |
| Balder Finland OYJ                            | €100,000   | 1.00%  | 20/1/2029     | 93,155                     | 0.01%                 |
| Essity Capital BV                             | €100,000   | 3.00%  | 21/9/2026     | 103,894                    | 0.01%                 |
| Fastighets AB Balder                          | €200,000   | 1.88%  | 23/1/2026     | 204,284                    | 0.02%                 |
| Heimstaden Bostad AB                          | €100,000   | 1.13%  | 21/1/2026     | 101,167                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                 | €100,000   | 1.38%  | 3/3/2027      | 98,994                     | 0.01%                 |
| Heimstaden Bostad Treasury BV                 | €300,000   | 1.00%  | 13/4/2028     | 283,448                    | 0.02%                 |
| Heimstaden Bostad Treasury BV                 | €100,000   | 1.38%  | 24/7/2028     | 95,153                     | 0.01%                 |
| Heimstaden Bostad Treasury BV                 | €100,000   | 0.75%  | 6/9/2029      | 89,680                     | 0.01%                 |
| Hemso Fastighets AB                           | €100,000   | 1.00%  | 9/9/2026      | 100,731                    | 0.01%                 |
| Lansforsakringar Bank AB                      | €100,000   | 4.00%  | 18/1/2027     | 105,951                    | 0.01%                 |
| Loomis AB                                     | €300,000   | 3.63%  | 10/9/2029     | 312,737                    | 0.03%                 |
| Sagax AB                                      | €100,000   | 1.13%  | 30/1/2027     | 99,320                     | 0.01%                 |
| Sagax Euro Mtn NL BV                          | €100,000   | 1.00%  | 17/5/2029     | 93,307                     | 0.01%                 |
| Sandvik AB                                    | €100,000   | 2.13%  | 7/6/2027      | 101,893                    | 0.01%                 |
| Sandvik AB                                    | €300,000   | 3.75%  | 27/9/2029     | 320,459                    | 0.03%                 |
| SiriusPoint Ltd.                              | \$100,000  | 7.00%  | 5/4/2029      | 102,786                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | \$200,000  | 1.20%  | 9/9/2026      | 189,068                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €300,000   | 4.00%  | 9/11/2026     | 316,948                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB              | €200,000   | 1.75%  | 11/11/2026    | 203,491                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €200,000   | 4.13%  | 29/6/2027     | 214,188                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €300,000   | 0.75%  | 9/8/2027      | 294,078                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €200,000   | 3.75%  | 7/2/2028      | 211,761                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €300,000   | 3.88%  | 9/5/2028      | 321,295                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB              | €200,000   | 4.38%  | 6/11/2028     | 217,677                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | \$200,000  | 5.38%  | 5/3/2029      | 201,741                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €400,000   | 0.63%  | 12/11/2029    | 367,667                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB              | €300,000   | 5.00%  | 17/8/2033     | 325,399                    | 0.03%                 |
| Svenska Handelsbanken AB                      | €200,000   | 3.75%  | 5/5/2026      | 209,909                    | 0.02%                 |
| Svenska Handelsbanken AB                      | \$250,000  | 5.25%  | 15/6/2026     | 252,361                    | 0.02%                 |
| Svenska Handelsbanken AB                      | €300,000   | 0.05%  | 3/9/2026      | 296,879                    | 0.03%                 |
| Svenska Handelsbanken AB                      | CHF300,000 | 1.25%  | 24/5/2027     | 336,425                    | 0.03%                 |
| Svenska Handelsbanken AB                      | \$275,000  | 3.95%  | 10/6/2027     | 271,140                    | 0.02%                 |
| Svenska Handelsbanken AB                      | €100,000   | 0.01%  | 2/12/2027     | 95,415                     | 0.01%                 |
| Svenska Handelsbanken AB                      | €400,000   | 3.38%  | 17/2/2028     | 421,887                    | 0.04%                 |
| Svenska Handelsbanken AB                      | AUD200,000 | 5.00%  | 2/3/2028      | 124,807                    | 0.01%                 |
| Svenska Handelsbanken AB                      | \$200,000  | 5.50%  | 15/6/2028     | 202,381                    | 0.02%                 |
| Svenska Handelsbanken AB                      | €300,000   | 2.63%  | 5/9/2029      | 309,246                    | 0.03%                 |
| Svenska Handelsbanken AB                      | £100,000   | 4.63%  | 23/8/2032     | 122,392                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €100,000   | 3.25%  | 1/6/2033      | 103,128                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €200,000   | 5.00%  | 16/8/2034     | 220,110                    | 0.02%                 |
| Swedbank AB                                   | \$400,000  | 5.47%  | 15/6/2026     | 404,663                    | 0.04%                 |
| Swedbank AB                                   | \$250,000  | 6.14%  | 12/9/2026     | 255,243                    | 0.02%                 |
| Swedbank AB                                   | €200,000   | 0.25%  | 2/11/2026     | 198,558                    | 0.02%                 |
| Swedbank AB                                   | \$175,000  | 1.54%  | 16/11/2026    | 165,476                    | 0.01%                 |
| Swedbank AB                                   | €300,000   | 1.30%  | 17/2/2027     | 300,706                    | 0.03%                 |
| Swedbank AB                                   | €200,000   | 2.10%  | 25/5/2027     | 204,476                    | 0.02%                 |
| Swedbank AB                                   | \$200,000  | 5.34%  | 20/9/2027     | 201,701                    | 0.02%                 |
| Swedbank AB                                   | €500,000   | 4.25%  | 11/7/2028     | 539,432                    | 0.05%                 |
| Swedbank AB                                   | €500,000   | 4.13%  | 13/11/2028    | 542,871                    | 0.05%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Swedbank AB  | €300,000   | 2.88%  | 30/4/2029     | 307,730                    | 0.03%                 |
| Swedbank AB  | £300,000   | 5.88%  | 24/5/2029     | 385,090                    | 0.03%                 |
| Swedbank AB  | \$200,000  | 5.00%  | 20/11/2029    | 199,376                    | 0.02%                 |
| Swedbank AB  | €300,000   | 3.63%  | 23/8/2032     | 313,153                    | 0.03%                 |
| Swedbank AB  | £100,000   | 7.27%  | 15/11/2032    | 130,889                    | 0.01%                 |
| Telefonaktiebolaget LM Ericsson                        | €100,000   | 1.13%  | 8/2/2027      | 99,712                     | 0.01%                 |
| Telia Co. AB   | €600,000   | 1.38%  | 11/5/2081     | 603,118                    | 0.05%                 |
| Telia Co. AB   | €100,000   | 4.63%  | 21/12/2082    | 106,139                    | 0.01%                 |
| Volvo Treasury AB                                      | €500,000   | 0.00%  | 18/5/2026     | 498,746                    | 0.04%                 |
| Volvo Treasury AB                                      | €200,000   | 2.00%  | 19/8/2027     | 202,709                    | 0.02%                 |
| Volvo Treasury AB                                      | £200,000   | 6.13%  | 22/6/2028     | 259,668                    | 0.02%                 |
| Volvo Treasury AB                                      | €400,000   | 3.13%  | 26/8/2029     | 414,882                    | 0.04%                 |
|  |            |        |               | <b>14,967,860</b>          | <b>1.37%</b>          |
| <b>Switzerland 1.89% (31 December 2023: 2.26%)</b>     |            |        |               |                            |                       |
| ABB Finance BV   | €500,000   | 3.25%  | 16/1/2027     | 525,256                    | 0.05%                 |
| ABB Finance USA, Inc.                                  | \$100,000  | 3.80%  | 3/4/2028      | 97,614                     | 0.01%                 |
| Adecco Group AG  | CHF375,000 | 2.38%  | 17/11/2027    | 431,140                    | 0.04%                 |
| Adecco International Financial Services BV             | €100,000   | 1.00%  | 21/3/2082     | 95,924                     | 0.01%                 |
| Alcon Finance Corp.                                    | \$200,000  | 3.00%  | 23/9/2029     | 183,254                    | 0.02%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | €200,000   | 3.50%  | 1/10/2046     | 208,631                    | 0.02%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. | €200,000   | 2.75%  | 19/2/2049     | 201,589                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.            | €200,000   | 1.50%  | 15/12/2028    | 197,301                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.            | \$300,000  | 5.63%  | 24/6/2046     | 300,394                    | 0.03%                 |
| Coca-Cola HBC Finance BV                               | €200,000   | 1.00%  | 14/5/2027     | 199,000                    | 0.02%                 |
| ELM BV for Swiss Life Insurance & Pension Group        | €200,000   | 4.50%  | Perpetual     | 212,042                    | 0.02%                 |
| Firmenich Productions Participations SAS               | €200,000   | 1.38%  | 30/10/2026    | 202,875                    | 0.02%                 |
| Glencore Funding LLC                                   | \$100,000  | 4.88%  | 12/3/2029     | 99,176                     | 0.01%                 |
| Holcim Finance Luxembourg SA                           | €300,000   | 0.50%  | 29/11/2026    | 298,400                    | 0.03%                 |
| Holcim Finance Luxembourg SA                           | €200,000   | 2.25%  | 26/5/2028     | 203,684                    | 0.02%                 |
| Nestle Finance International Ltd.                      | €100,000   | 0.88%  | 29/3/2027     | 100,145                    | 0.01%                 |
| Nestle SA  | CHF200,000 | 1.88%  | 28/6/2029     | 233,224                    | 0.02%                 |
| Novartis AG  | CHF300,000 | 0.63%  | 13/11/2029    | 331,779                    | 0.03%                 |
| Novartis Capital Corp.                                 | \$250,000  | 2.00%  | 14/2/2027     | 237,779                    | 0.02%                 |
| Novartis Capital Corp.                                 | \$100,000  | 3.10%  | 17/5/2027     | 96,956                     | 0.01%                 |
| Novartis Capital Corp.                                 | \$175,000  | 3.80%  | 18/9/2029     | 168,542                    | 0.01%                 |
| Novartis Finance SA                                    | €500,000   | 1.63%  | 9/11/2026     | 510,991                    | 0.05%                 |
| Novartis Finance SA                                    | €400,000   | 0.63%  | 20/9/2028     | 388,403                    | 0.03%                 |
| Raiffeisen Schweiz Genossenschaft                      | €100,000   | 4.84%  | 3/11/2028     | 109,842                    | 0.01%                 |
| Richemont International Holding SA                     | €200,000   | 1.00%  | 26/3/2026     | 203,251                    | 0.02%                 |
| Richemont International Holding SA                     | €500,000   | 0.75%  | 26/5/2028     | 483,621                    | 0.04%                 |
| Roche Holdings, Inc.                                   | \$200,000  | 2.63%  | 15/5/2026     | 195,214                    | 0.02%                 |
| Roche Holdings, Inc.                                   | \$300,000  | 2.38%  | 28/1/2027     | 287,049                    | 0.02%                 |
| Roche Kapitalmarkt AG                                  | CHF100,000 | 1.50%  | 23/6/2026     | 112,152                    | 0.01%                 |
| Sandoz Group AG  | CHF200,000 | 2.13%  | 17/11/2026    | 226,343                    | 0.02%                 |
| Sika Capital BV  | €300,000   | 3.75%  | 3/11/2026     | 315,842                    | 0.03%                 |
| Swiss Re Finance Luxembourg SA                         | \$200,000  | 5.00%  | 2/4/2049      | 198,419                    | 0.02%                 |
| Tyco Electronics Group SA                              | \$100,000  | 4.50%  | 13/2/2026     | 99,998                     | 0.01%                 |
| Tyco Electronics Group SA                              | \$75,000   | 3.13%  | 15/8/2027     | 72,138                     | 0.01%                 |
| UBS AG   | €400,000   | 0.25%  | 5/1/2026      | 403,958                    | 0.04%                 |
| UBS AG   | £100,000   | 7.75%  | 10/3/2026     | 129,018                    | 0.01%                 |
| UBS AG   | \$200,000  | 1.25%  | 1/6/2026      | 190,753                    | 0.02%                 |
| UBS AG   | \$250,000  | 1.25%  | 7/8/2026      | 236,653                    | 0.02%                 |
| UBS AG   | €544,000   | 5.50%  | 20/8/2026     | 586,601                    | 0.05%                 |
| UBS AG   | \$250,000  | 5.00%  | 9/7/2027      | 251,421                    | 0.02%                 |
| UBS AG   | \$425,000  | 7.50%  | 15/2/2028     | 455,070                    | 0.04%                 |
| UBS AG   | €800,000   | 0.25%  | 1/9/2028      | 751,933                    | 0.07%                 |
| UBS AG   | \$200,000  | 5.65%  | 11/9/2028     | 204,524                    | 0.02%                 |
| UBS AG   | AUD200,000 | 5.81%  | 24/11/2028    | 128,699                    | 0.01%                 |
| UBS Group AG   | \$300,000  | 4.13%  | 15/4/2026     | 297,076                    | 0.03%                 |
| UBS Group AG   | \$300,000  | 4.55%  | 17/4/2026     | 299,037                    | 0.03%                 |
| UBS Group AG   | \$200,000  | 2.19%  | 5/6/2026      | 197,587                    | 0.02%                 |
| UBS Group AG   | €200,000   | 1.25%  | 1/9/2026      | 201,401                    | 0.02%                 |
| UBS Group AG   | €250,000   | 2.13%  | 13/10/2026    | 257,115                    | 0.02%                 |
| UBS Group AG   | \$400,000  | 5.71%  | 12/1/2027     | 402,673                    | 0.04%                 |
| UBS Group AG   | \$400,000  | 1.36%  | 30/1/2027     | 384,598                    | 0.03%                 |
| UBS Group AG   | \$250,000  | 1.31%  | 2/2/2027      | 240,280                    | 0.02%                 |
| UBS Group AG   | €400,000   | 1.00%  | 24/6/2027     | 402,821                    | 0.04%                 |
| UBS Group AG   | \$200,000  | 4.70%  | 5/8/2027      | 199,042                    | 0.02%                 |
| UBS Group AG   | \$275,000  | 1.49%  | 10/8/2027     | 260,063                    | 0.02%                 |
| UBS Group AG   | £200,000   | 7.00%  | 30/9/2027     | 257,812                    | 0.02%                 |
| UBS Group AG   | \$300,000  | 6.33%  | 22/12/2027    | 307,623                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG  | \$350,000 | 4.28%  | 9/1/2028      | 341,874                    | 0.03%                 |
| UBS Group AG  | €800,000  | 0.65%  | 14/1/2028     | 790,285                    | 0.07%                 |
| UBS Group AG  | \$300,000 | 4.25%  | 23/3/2028     | 291,479                    | 0.03%                 |
| UBS Group AG  | \$200,000 | 4.75%  | 12/5/2028     | 198,508                    | 0.02%                 |
| UBS Group AG  | £100,000  | 2.25%  | 9/6/2028      | 116,823                    | 0.01%                 |
| UBS Group AG  | \$250,000 | 6.44%  | 11/8/2028     | 258,301                    | 0.02%                 |
| UBS Group AG  | €500,000  | 0.25%  | 5/11/2028     | 479,343                    | 0.04%                 |
| UBS Group AG  | \$600,000 | 3.87%  | 12/1/2029     | 577,610                    | 0.05%                 |
| UBS Group AG  | €700,000  | 7.75%  | 1/3/2029      | 825,539                    | 0.07%                 |
| UBS Group AG  | €200,000  | 0.65%  | 10/9/2029     | 184,847                    | 0.02%                 |
| UBS Group AG  | \$200,000 | 6.25%  | 22/9/2029     | 207,045                    | 0.02%                 |
| UBS Group AG  | £200,000  | 1.88%  | 3/11/2029     | 223,190                    | 0.02%                 |
| UBS Group AG  | \$450,000 | 5.43%  | 8/2/2030      | 452,801                    | 0.04%                 |
| UBS Group AG  | €200,000  | 3.13%  | 15/6/2030     | 207,445                    | 0.02%                 |
| UBS Group AG  | \$450,000 | 3.13%  | 13/8/2030     | 410,793                    | 0.04%                 |
| UBS Group AG  | \$200,000 | 5.62%  | 13/9/2030     | 203,187                    | 0.02%                 |
|   |           |        |               | <b>20,642,796</b>          | <b>1.89%</b>          |
| <b>Taiwan 0.07% (31 December 2023: 0.14%)</b>               |           |        |               |                            |                       |
| TSMC Arizona Corp.  | \$200,000 | 1.75%  | 25/10/2026    | 189,667                    | 0.02%                 |
| TSMC Arizona Corp.  | \$200,000 | 3.88%  | 22/4/2027     | 196,454                    | 0.02%                 |
| TSMC Global Ltd.  | \$250,000 | 1.00%  | 28/9/2027     | 226,227                    | 0.02%                 |
| TSMC Global Ltd.  | \$200,000 | 1.75%  | 23/4/2028     | 180,849                    | 0.01%                 |
|   |           |        |               | <b>793,197</b>             | <b>0.07%</b>          |
| <b>Tanzania 0.02% (31 December 2023: 0.02%)</b>             |           |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                              | \$200,000 | 3.38%  | 1/11/2028     | 183,826                    | 0.02%                 |
|   |           |        |               | <b>183,826</b>             | <b>0.02%</b>          |
| <b>Thailand 0.08% (31 December 2023: 0.07%)</b>             |           |        |               |                            |                       |
| Bangkok Bank PCL  | \$200,000 | 5.30%  | 21/9/2028     | 200,821                    | 0.02%                 |
| Bangkok Bank PCL  | \$100,000 | 9.03%  | 15/3/2029     | 113,041                    | 0.01%                 |
| Kasikornbank PCL  | \$200,000 | 5.46%  | 7/3/2028      | 201,652                    | 0.02%                 |
| Muang Thai Life Assurance PCL                               | \$200,000 | 3.55%  | 27/1/2037     | 192,456                    | 0.02%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000 | 4.63%  | 20/11/2028    | 192,174                    | 0.01%                 |
|   |           |        |               | <b>900,144</b>             | <b>0.08%</b>          |
| <b>United Arab Emirates 0.28% (31 December 2023: 0.19%)</b> |           |        |               |                            |                       |
| Adib Sukuk Co. II Ltd.                                      | \$200,000 | 5.70%  | 15/11/2028    | 204,577                    | 0.02%                 |
| Aldar Sukuk No 2 Ltd.                                       | \$200,000 | 3.88%  | 22/10/2029    | 188,025                    | 0.01%                 |
| BOS Funding Ltd.  | \$200,000 | 7.00%  | 14/3/2028     | 206,132                    | 0.02%                 |
| Commercial Bank of Dubai PSC                                | \$200,000 | 4.86%  | 10/10/2029    | 197,281                    | 0.02%                 |
| DIB Sukuk Ltd.  | \$600,000 | 2.95%  | 16/1/2026     | 585,769                    | 0.05%                 |
| DIB Sukuk Ltd.  | \$200,000 | 1.96%  | 22/6/2026     | 190,537                    | 0.02%                 |
| DIB Sukuk Ltd.  | \$200,000 | 5.49%  | 30/11/2027    | 202,211                    | 0.02%                 |
| DIB Sukuk Ltd.  | \$250,000 | 4.80%  | 16/8/2028     | 247,539                    | 0.02%                 |
| DIB Sukuk Ltd.  | \$200,000 | 5.24%  | 4/3/2029      | 200,602                    | 0.02%                 |
| Esic Sukuk Ltd.   | \$200,000 | 5.83%  | 14/2/2029     | 202,554                    | 0.02%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$96,476  | 1.75%  | 30/9/2027     | 91,519                     | 0.01%                 |
| National Bank of Ras Al-Khaimah PSC                         | \$200,000 | 5.38%  | 25/7/2029     | 201,907                    | 0.02%                 |
| National Central Cooling Co. PJSC                           | \$200,000 | 2.50%  | 21/10/2027    | 185,326                    | 0.01%                 |
| NBK Tier 1 Ltd.   | \$200,000 | 3.63%  | Perpetual     | 189,616                    | 0.02%                 |
|   |           |        |               | <b>3,093,595</b>           | <b>0.28%</b>          |
| <b>United Kingdom 7.30% (31 December 2023: 7.75%)</b>       |           |        |               |                            |                       |
| abrdn plc   | \$200,000 | 4.25%  | 30/6/2028     | 189,678                    | 0.02%                 |
| Affinity Water Finance 2004 plc                             | £186,000  | 5.88%  | 13/7/2026     | 232,581                    | 0.02%                 |
| Annington Funding plc                                       | £100,000  | 3.18%  | 12/7/2029     | 118,062                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                                  | \$200,000 | 1.25%  | 22/6/2026     | 190,194                    | 0.02%                 |
| Aptiv Swiss Holdings Ltd.                                   | €200,000  | 1.60%  | 15/9/2028     | 197,087                    | 0.02%                 |
| Ashtead Capital, Inc.                                       | \$225,000 | 1.50%  | 12/8/2026     | 212,565                    | 0.02%                 |
| Ashtead Capital, Inc.                                       | \$200,000 | 4.00%  | 1/5/2028      | 192,307                    | 0.02%                 |
| Astrazeneca Finance LLC                                     | \$250,000 | 4.80%  | 26/2/2027     | 251,466                    | 0.02%                 |
| Astrazeneca Finance LLC                                     | \$300,000 | 4.88%  | 3/3/2028      | 301,754                    | 0.03%                 |
| Astrazeneca Finance LLC                                     | \$225,000 | 1.75%  | 28/5/2028     | 204,028                    | 0.02%                 |
| Astrazeneca Finance LLC                                     | \$275,000 | 4.85%  | 26/2/2029     | 275,651                    | 0.02%                 |
| AstraZeneca plc   | \$325,000 | 0.70%  | 8/4/2026      | 310,088                    | 0.03%                 |
| AstraZeneca plc   | €100,000  | 3.63%  | 3/3/2027      | 105,825                    | 0.01%                 |
| AstraZeneca plc   | \$125,000 | 3.13%  | 12/6/2027     | 121,064                    | 0.01%                 |
| AstraZeneca plc   | €100,000  | 1.25%  | 12/5/2028     | 99,428                     | 0.01%                 |
| AstraZeneca plc   | \$205,000 | 4.00%  | 17/1/2029     | 199,462                    | 0.02%                 |
| AstraZeneca plc   | €300,000  | 0.38%  | 3/6/2029      | 279,862                    | 0.02%                 |
| Aviva plc   | £10,000   | 6.13%  | 14/11/2036    | 12,743                     | 0.00%                 |
| Aviva plc   | £100,000  | 4.38%  | 12/9/2049     | 118,300                    | 0.01%                 |
| BAE Systems plc   | \$200,000 | 5.00%  | 26/3/2027     | 200,767                    | 0.02%                 |
| BAE Systems plc   | \$300,000 | 5.13%  | 26/3/2029     | 300,485                    | 0.03%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Barclays plc                          | \$546,000 | 4.38%  | 12/1/2026     | 543,430                    | 0.05%                 |
| Barclays plc                          | \$500,000 | 5.20%  | 12/5/2026     | 500,173                    | 0.05%                 |
| Barclays plc                          | \$200,000 | 7.33%  | 2/11/2026     | 203,607                    | 0.02%                 |
| Barclays plc                          | €100,000  | 2.89%  | 31/1/2027     | 103,571                    | 0.01%                 |
| Barclays plc                          | £200,000  | 3.25%  | 12/2/2027     | 241,509                    | 0.02%                 |
| Barclays plc                          | \$200,000 | 5.83%  | 9/5/2027      | 202,122                    | 0.02%                 |
| Barclays plc                          | CAD50,000 | 2.17%  | 23/6/2027     | 34,042                     | 0.00%                 |
| Barclays plc                          | \$200,000 | 6.50%  | 13/9/2027     | 204,771                    | 0.02%                 |
| Barclays plc                          | \$350,000 | 2.28%  | 24/11/2027    | 332,759                    | 0.03%                 |
| Barclays plc                          | \$200,000 | 4.34%  | 10/1/2028     | 195,584                    | 0.02%                 |
| Barclays plc                          | €600,000  | 0.88%  | 28/1/2028     | 595,210                    | 0.05%                 |
| Barclays plc                          | \$200,000 | 5.67%  | 12/3/2028     | 202,369                    | 0.02%                 |
| Barclays plc                          | \$300,000 | 4.84%  | 9/5/2028      | 294,615                    | 0.03%                 |
| Barclays plc                          | \$250,000 | 5.50%  | 9/8/2028      | 252,645                    | 0.02%                 |
| Barclays plc                          | \$70,000  | 4.84%  | 10/9/2028     | 69,546                     | 0.01%                 |
| Barclays plc                          | \$400,000 | 7.39%  | 2/11/2028     | 423,779                    | 0.04%                 |
| Barclays plc                          | \$250,000 | 4.97%  | 16/5/2029     | 247,727                    | 0.02%                 |
| Barclays plc                          | €200,000  | 0.58%  | 9/8/2029      | 189,016                    | 0.02%                 |
| Barclays plc                          | \$400,000 | 6.49%  | 13/9/2029     | 416,104                    | 0.04%                 |
| Barclays plc                          | £290,000  | 7.09%  | 6/11/2029     | 383,828                    | 0.03%                 |
| Barclays plc                          | \$550,000 | 5.69%  | 12/3/2030     | 555,513                    | 0.05%                 |
| Barclays plc                          | \$460,000 | 5.09%  | 20/6/2030     | 447,995                    | 0.04%                 |
| Barclays plc                          | €500,000  | 4.92%  | 8/8/2030      | 553,193                    | 0.05%                 |
| Barclays plc                          | \$331,000 | 4.94%  | 10/9/2030     | 324,369                    | 0.03%                 |
| Barclays plc                          | €300,000  | 1.13%  | 22/3/2031     | 302,626                    | 0.03%                 |
| Barclays plc                          | £300,000  | 8.41%  | 14/11/2032    | 402,162                    | 0.04%                 |
| BAT Capital Corp.                     | \$250,000 | 3.22%  | 6/9/2026      | 243,627                    | 0.02%                 |
| BAT Capital Corp.                     | \$275,000 | 4.70%  | 2/4/2027      | 273,870                    | 0.02%                 |
| BAT Capital Corp.                     | \$507,000 | 3.56%  | 15/8/2027     | 490,573                    | 0.04%                 |
| BAT Capital Corp.                     | \$450,000 | 2.26%  | 25/3/2028     | 413,530                    | 0.04%                 |
| BAT Capital Corp.                     | \$100,000 | 3.46%  | 6/9/2029      | 93,122                     | 0.01%                 |
| BAT International Finance plc         | \$425,000 | 1.67%  | 25/3/2026     | 409,063                    | 0.04%                 |
| BAT International Finance plc         | \$150,000 | 4.45%  | 16/3/2028     | 147,525                    | 0.01%                 |
| BAT International Finance plc         | \$175,000 | 5.93%  | 2/2/2029      | 180,207                    | 0.02%                 |
| BAT International Finance plc         | \$300,000 | 3.13%  | 6/3/2029      | 311,532                    | 0.03%                 |
| BP Capital Markets plc                | €100,000  | 2.97%  | 27/2/2026     | 103,858                    | 0.01%                 |
| BP Capital Markets plc                | €500,000  | 2.21%  | 25/9/2026     | 514,398                    | 0.05%                 |
| BP Capital Markets plc                | €200,000  | 2.52%  | 7/4/2028      | 205,025                    | 0.02%                 |
| BP Capital Markets plc                | €200,000  | 1.59%  | 3/7/2028      | 198,433                    | 0.02%                 |
| British American Tobacco plc          | €500,000  | 3.00%  | Perpetual     | 507,395                    | 0.05%                 |
| British American Tobacco plc          | €200,000  | 3.75%  | Perpetual     | 199,728                    | 0.02%                 |
| British Telecommunications plc        | €500,000  | 1.75%  | 10/3/2026     | 511,456                    | 0.05%                 |
| British Telecommunications plc        | €500,000  | 1.50%  | 23/6/2027     | 502,932                    | 0.05%                 |
| British Telecommunications plc        | \$200,000 | 5.13%  | 4/12/2028     | 200,412                    | 0.02%                 |
| British Telecommunications plc        | €200,000  | 1.13%  | 12/9/2029     | 190,922                    | 0.02%                 |
| BUPA Finance plc                      | £100,000  | 1.75%  | 14/6/2027     | 116,281                    | 0.01%                 |
| CCEP Finance Ireland DAC              | €500,000  | 0.50%  | 6/9/2029      | 462,883                    | 0.04%                 |
| Centrica plc                          | £200,000  | 4.38%  | 13/3/2029     | 243,619                    | 0.02%                 |
| CK Hutchison Finance 16 Ltd.          | €200,000  | 2.00%  | 6/4/2028      | 201,422                    | 0.02%                 |
| CK Hutchison Group Telecom Finance SA | €300,000  | 0.75%  | 17/4/2026     | 301,988                    | 0.03%                 |
| CK Hutchison International 17 II Ltd. | \$200,000 | 3.25%  | 29/9/2027     | 192,420                    | 0.02%                 |
| CK Hutchison International 21 Ltd.    | \$525,000 | 1.50%  | 15/4/2026     | 503,658                    | 0.05%                 |
| CK Hutchison International 23 Ltd.    | \$200,000 | 4.75%  | 21/4/2028     | 198,741                    | 0.02%                 |
| CK Hutchison International 24 Ltd.    | \$225,000 | 5.38%  | 26/4/2029     | 228,306                    | 0.02%                 |
| Close Brothers Finance plc            | £100,000  | 2.75%  | 19/10/2026    | 117,631                    | 0.01%                 |
| CNH Industrial Finance Europe SA      | €300,000  | 1.88%  | 19/1/2026     | 307,333                    | 0.03%                 |
| CNH Industrial Finance Europe SA      | €200,000  | 1.75%  | 25/3/2027     | 202,204                    | 0.02%                 |
| Coca-Cola Europacific Partners plc    | €300,000  | 1.75%  | 27/3/2026     | 307,538                    | 0.03%                 |
| Coca-Cola Europacific Partners plc    | \$200,000 | 1.50%  | 15/1/2027     | 186,625                    | 0.02%                 |
| Coca-Cola Europacific Partners plc    | €400,000  | 1.50%  | 8/11/2027     | 402,581                    | 0.04%                 |
| Coventry Building Society             | £100,000  | 7.00%  | 7/11/2027     | 129,236                    | 0.01%                 |
| CPUK Finance Ltd.                     | £200,000  | 3.69%  | 28/8/2028     | 234,696                    | 0.02%                 |
| Diageo Capital plc                    | \$200,000 | 5.30%  | 24/10/2027    | 203,485                    | 0.02%                 |
| Diageo Capital plc                    | \$200,000 | 3.88%  | 18/5/2028     | 194,733                    | 0.02%                 |
| Diageo Capital plc                    | \$200,000 | 2.38%  | 24/10/2029    | 179,167                    | 0.02%                 |
| Diageo Finance plc                    | €100,000  | 2.38%  | 20/5/2026     | 103,357                    | 0.01%                 |
| Diageo Finance plc                    | €200,000  | 1.88%  | 27/3/2027     | 203,776                    | 0.02%                 |
| Diageo Finance plc                    | £300,000  | 2.38%  | 8/6/2028      | 349,211                    | 0.03%                 |
| DS Smith plc                          | €100,000  | 0.88%  | 12/9/2026     | 100,140                    | 0.01%                 |
| DS Smith plc                          | €200,000  | 4.38%  | 27/7/2027     | 214,017                    | 0.02%                 |
| DWR Cymru Financing UK plc            | £100,000  | 6.02%  | 31/3/2028     | 128,144                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| easyJet FinCo BV                             | €300,000  | 1.88%  | 3/3/2028      | 298,923                    | 0.03%                 |
| Experian Finance plc                         | €500,000  | 1.38%  | 25/6/2026     | 509,771                    | 0.05%                 |
| Folio Residential Finance No 1 plc           | £100,000  | 1.25%  | 31/10/2027    | 112,286                    | 0.01%                 |
| Gatwick Funding Ltd.                         | £200,000  | 6.13%  | 2/3/2026      | 253,848                    | 0.02%                 |
| GlaxoSmithKline Capital plc                  | £200,000  | 1.25%  | 12/10/2028    | 222,873                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.                | \$400,000 | 3.88%  | 15/5/2028     | 390,083                    | 0.04%                 |
| Global Switch Holdings Ltd.                  | €100,000  | 2.25%  | 31/5/2027     | 101,774                    | 0.01%                 |
| GSK Capital BV                               | €602,000  | 3.00%  | 28/11/2027    | 629,072                    | 0.06%                 |
| Haleon Netherlands Capital BV                | €200,000  | 1.25%  | 29/3/2026     | 203,824                    | 0.02%                 |
| Heathrow Funding Ltd.                        | £281,000  | 6.75%  | 3/12/2026     | 362,798                    | 0.03%                 |
| Heathrow Funding Ltd.                        | CAD75,000 | 2.69%  | 13/10/2027    | 50,923                     | 0.00%                 |
| Heathrow Funding Ltd.                        | £100,000  | 2.63%  | 16/3/2028     | 114,986                    | 0.01%                 |
| HSBC Holdings plc                            | \$375,000 | 4.30%  | 8/3/2026      | 373,096                    | 0.03%                 |
| HSBC Holdings plc                            | \$225,000 | 3.90%  | 25/5/2026     | 222,460                    | 0.02%                 |
| HSBC Holdings plc                            | \$250,000 | 2.10%  | 4/6/2026      | 246,974                    | 0.02%                 |
| HSBC Holdings plc                            | \$250,000 | 7.34%  | 3/11/2026     | 254,803                    | 0.02%                 |
| HSBC Holdings plc                            | \$270,000 | 1.59%  | 24/5/2027     | 257,673                    | 0.02%                 |
| HSBC Holdings plc                            | €350,000  | 3.02%  | 15/6/2027     | 362,683                    | 0.03%                 |
| HSBC Holdings plc                            | £500,000  | 1.75%  | 24/7/2027     | 594,968                    | 0.05%                 |
| HSBC Holdings plc                            | \$335,000 | 5.89%  | 14/8/2027     | 339,729                    | 0.03%                 |
| HSBC Holdings plc                            | \$330,000 | 2.25%  | 22/11/2027    | 314,020                    | 0.03%                 |
| HSBC Holdings plc                            | £300,000  | 5.75%  | 20/12/2027    | 381,319                    | 0.03%                 |
| HSBC Holdings plc                            | €500,000  | 4.75%  | 10/3/2028     | 536,199                    | 0.05%                 |
| HSBC Holdings plc                            | \$397,000 | 4.04%  | 13/3/2028     | 388,468                    | 0.03%                 |
| HSBC Holdings plc                            | \$530,000 | 5.60%  | 17/5/2028     | 535,570                    | 0.05%                 |
| HSBC Holdings plc                            | \$400,000 | 4.76%  | 9/6/2028      | 397,086                    | 0.04%                 |
| HSBC Holdings plc                            | \$350,000 | 5.21%  | 11/8/2028     | 351,166                    | 0.03%                 |
| HSBC Holdings plc                            | £200,000  | 2.63%  | 16/8/2028     | 231,084                    | 0.02%                 |
| HSBC Holdings plc                            | £300,000  | 6.75%  | 11/9/2028     | 392,141                    | 0.04%                 |
| HSBC Holdings plc                            | \$500,000 | 2.01%  | 22/9/2028     | 460,675                    | 0.04%                 |
| HSBC Holdings plc                            | \$200,000 | 7.39%  | 3/11/2028     | 211,925                    | 0.02%                 |
| HSBC Holdings plc                            | \$200,000 | 5.13%  | 19/11/2028    | 199,918                    | 0.02%                 |
| HSBC Holdings plc                            | \$300,000 | 6.16%  | 9/3/2029      | 308,117                    | 0.03%                 |
| HSBC Holdings plc                            | €400,000  | 3.76%  | 20/5/2029     | 422,108                    | 0.04%                 |
| HSBC Holdings plc                            | \$400,000 | 4.58%  | 19/6/2029     | 392,024                    | 0.04%                 |
| HSBC Holdings plc                            | \$615,000 | 2.21%  | 17/8/2029     | 552,523                    | 0.05%                 |
| HSBC Holdings plc                            | €400,000  | 0.64%  | 24/9/2029     | 377,676                    | 0.03%                 |
| HSBC Holdings plc                            | \$263,000 | 5.55%  | 4/3/2030      | 264,836                    | 0.02%                 |
| HSBC Holdings plc                            | \$650,000 | 3.97%  | 22/5/2030     | 613,889                    | 0.06%                 |
| HSBC Holdings plc                            | €289,000  | 3.45%  | 25/9/2030     | 301,055                    | 0.03%                 |
| HSBC Holdings plc                            | \$400,000 | 5.29%  | 19/11/2030    | 397,155                    | 0.04%                 |
| HSBC Holdings plc                            | €300,000  | 6.36%  | 16/11/2032    | 334,176                    | 0.03%                 |
| HSBC Holdings plc                            | £100,000  | 8.20%  | 16/11/2034    | 137,176                    | 0.01%                 |
| Imperial Brands Finance plc                  | \$200,000 | 3.50%  | 26/7/2026     | 195,723                    | 0.02%                 |
| Imperial Brands Finance plc                  | £200,000  | 5.50%  | 28/9/2026     | 251,787                    | 0.02%                 |
| Imperial Brands Finance plc                  | \$200,000 | 6.13%  | 27/7/2027     | 205,317                    | 0.02%                 |
| Imperial Brands Finance plc                  | \$200,000 | 5.50%  | 1/2/2030      | 201,890                    | 0.02%                 |
| Inchcape plc                                 | £100,000  | 6.50%  | 9/6/2028      | 128,064                    | 0.01%                 |
| Informa plc                                  | £100,000  | 3.13%  | 5/7/2026      | 121,603                    | 0.01%                 |
| Informa plc                                  | €400,000  | 3.00%  | 23/10/2027    | 415,177                    | 0.04%                 |
| InterContinental Hotels Group plc            | €300,000  | 2.13%  | 15/5/2027     | 306,106                    | 0.03%                 |
| InterContinental Hotels Group plc            | £300,000  | 3.38%  | 8/10/2028     | 352,209                    | 0.03%                 |
| Intermediate Capital Group plc               | €100,000  | 1.63%  | 17/2/2027     | 99,594                     | 0.01%                 |
| International Consolidated Airlines Group SA | €200,000  | 3.75%  | 25/3/2029     | 210,348                    | 0.02%                 |
| International Distribution Services plc      | €200,000  | 5.25%  | 14/9/2028     | 218,498                    | 0.02%                 |
| Investec plc                                 | £100,000  | 1.88%  | 16/7/2028     | 114,204                    | 0.01%                 |
| Leeds Building Society                       | £100,000  | 1.50%  | 16/3/2027     | 120,165                    | 0.01%                 |
| Legal & General Group plc                    | \$200,000 | 5.25%  | 21/3/2047     | 198,088                    | 0.02%                 |
| Legal & General Group plc                    | £300,000  | 5.13%  | 14/11/2048    | 369,657                    | 0.03%                 |
| Lloyds Bank Corporate Markets plc            | €278,000  | 2.38%  | 9/4/2026      | 286,508                    | 0.03%                 |
| Lloyds Bank Corporate Markets plc            | €200,000  | 4.13%  | 30/5/2027     | 213,409                    | 0.02%                 |
| Lloyds Banking Group plc                     | \$310,000 | 4.65%  | 24/3/2026     | 308,141                    | 0.03%                 |
| Lloyds Banking Group plc                     | \$400,000 | 3.75%  | 11/1/2027     | 391,118                    | 0.04%                 |
| Lloyds Banking Group plc                     | \$125,000 | 1.63%  | 11/5/2027     | 119,546                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$200,000 | 5.99%  | 7/8/2027      | 202,958                    | 0.02%                 |
| Lloyds Banking Group plc                     | \$280,000 | 5.46%  | 5/1/2028      | 282,278                    | 0.03%                 |
| Lloyds Banking Group plc                     | \$200,000 | 3.75%  | 18/3/2028     | 194,615                    | 0.02%                 |
| Lloyds Banking Group plc                     | \$400,000 | 4.38%  | 22/3/2028     | 390,748                    | 0.04%                 |
| Lloyds Banking Group plc                     | \$200,000 | 4.55%  | 16/8/2028     | 196,281                    | 0.02%                 |
| Lloyds Banking Group plc                     | \$400,000 | 3.57%  | 7/11/2028     | 384,258                    | 0.03%                 |
| Lloyds Banking Group plc                     | \$200,000 | 5.09%  | 26/11/2028    | 200,250                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc                                 | €200,000   | 4.50%  | 11/1/2029     | 216,040                    | 0.02%                 |
| Lloyds Banking Group plc                                 | \$200,000  | 5.87%  | 6/3/2029      | 203,777                    | 0.02%                 |
| Lloyds Banking Group plc                                 | €400,000   | 3.13%  | 24/8/2030     | 411,659                    | 0.04%                 |
| Lloyds Banking Group plc                                 | £100,000   | 1.99%  | 15/12/2031    | 117,907                    | 0.01%                 |
| Lloyds Banking Group plc                                 | £100,000   | 6.63%  | 2/6/2033      | 128,277                    | 0.01%                 |
| Lloyds Banking Group plc                                 | AUD500,000 | 7.09%  | 31/8/2033     | 324,436                    | 0.03%                 |
| London Stock Exchange Group plc                          | €200,000   | 1.75%  | 6/12/2027     | 201,411                    | 0.02%                 |
| London Stock Exchange Group plc                          | €500,000   | 1.75%  | 19/9/2029     | 492,413                    | 0.04%                 |
| Lseg Netherlands BV                                      | €100,000   | 2.75%  | 20/9/2027     | 103,437                    | 0.01%                 |
| LSEGA Financing plc                                      | \$475,000  | 1.38%  | 6/4/2026      | 455,285                    | 0.04%                 |
| Macquarie Airfinance Holdings Ltd.                       | \$150,000  | 6.40%  | 26/3/2029     | 154,461                    | 0.01%                 |
| Marex Group plc  | \$100,000  | 6.40%  | 4/11/2029     | 100,971                    | 0.01%                 |
| Mondi Finance plc  | €200,000   | 1.63%  | 27/4/2026     | 204,320                    | 0.02%                 |
| Motability Operations Group plc                          | €200,000   | 0.38%  | 3/1/2026      | 202,504                    | 0.02%                 |
| Motability Operations Group plc                          | £100,000   | 4.38%  | 8/2/2027      | 124,196                    | 0.01%                 |
| Motability Operations Group plc                          | €200,000   | 0.13%  | 20/7/2028     | 188,276                    | 0.02%                 |
| Motability Operations Group plc                          | €400,000   | 3.63%  | 24/7/2029     | 423,186                    | 0.04%                 |
| Narragansett Electric Co.                                | \$50,000   | 3.92%  | 1/8/2028      | 48,148                     | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €200,000   | 3.53%  | 20/9/2028     | 210,782                    | 0.02%                 |
| National Grid Electricity Distribution plc               | €200,000   | 3.50%  | 16/10/2026    | 244,423                    | 0.02%                 |
| National Grid Electricity Transmission plc               | CAD200,000 | 2.30%  | 22/6/2029     | 130,842                    | 0.01%                 |
| National Grid plc  | €100,000   | 2.18%  | 30/6/2026     | 102,754                    | 0.01%                 |
| National Grid plc  | €400,000   | 0.16%  | 20/1/2028     | 381,091                    | 0.03%                 |
| National Grid plc  | \$95,000   | 5.60%  | 12/6/2028     | 96,858                     | 0.01%                 |
| National Grid plc  | €200,000   | 0.25%  | 1/9/2028      | 187,817                    | 0.02%                 |
| National Grid plc  | €300,000   | 3.88%  | 16/1/2029     | 320,205                    | 0.03%                 |
| Nationwide Building Society                              | \$200,000  | 4.00%  | 14/9/2026     | 196,016                    | 0.02%                 |
| Nationwide Building Society                              | €317,000   | 4.50%  | 1/11/2026     | 338,522                    | 0.03%                 |
| Nationwide Building Society                              | €200,000   | 2.00%  | 28/4/2027     | 203,682                    | 0.02%                 |
| Nationwide Building Society                              | \$275,000  | 4.85%  | 27/7/2027     | 275,023                    | 0.02%                 |
| Nationwide Building Society                              | \$200,000  | 6.56%  | 18/10/2027    | 205,098                    | 0.02%                 |
| Nationwide Building Society                              | £100,000   | 6.18%  | 7/12/2027     | 128,023                    | 0.01%                 |
| Nationwide Building Society                              | \$100,000  | 2.97%  | 16/2/2028     | 95,589                     | 0.01%                 |
| Nationwide Building Society                              | £100,000   | 6.13%  | 21/8/2028     | 130,009                    | 0.01%                 |
| Nationwide Building Society                              | €200,000   | 0.25%  | 14/9/2028     | 188,149                    | 0.02%                 |
| Nationwide Building Society                              | \$200,000  | 4.30%  | 8/3/2029      | 194,289                    | 0.02%                 |
| Nationwide Building Society                              | \$200,000  | 5.13%  | 29/7/2029     | 200,194                    | 0.02%                 |
| Nationwide Building Society                              | \$200,000  | 3.96%  | 18/7/2030     | 188,935                    | 0.02%                 |
| Nationwide Building Society                              | €100,000   | 4.38%  | 16/4/2034     | 106,341                    | 0.01%                 |
| NatWest Group plc  | \$225,000  | 4.80%  | 5/4/2026      | 224,992                    | 0.02%                 |
| NatWest Group plc  | \$400,000  | 7.47%  | 10/11/2026    | 408,167                    | 0.04%                 |
| NatWest Group plc  | £100,000   | 3.13%  | 28/3/2027     | 122,242                    | 0.01%                 |
| NatWest Group plc  | \$304,000  | 1.64%  | 14/6/2027     | 289,977                    | 0.03%                 |
| NatWest Group plc  | \$200,000  | 5.58%  | 1/3/2028      | 202,288                    | 0.02%                 |
| NatWest Group plc  | €100,000   | 4.70%  | 14/3/2028     | 107,380                    | 0.01%                 |
| NatWest Group plc  | \$200,000  | 3.07%  | 22/5/2028     | 191,239                    | 0.02%                 |
| NatWest Group plc  | \$200,000  | 5.52%  | 30/9/2028     | 202,462                    | 0.02%                 |
| NatWest Group plc  | £200,000   | 2.06%  | 9/11/2028     | 230,720                    | 0.02%                 |
| NatWest Group plc  | €300,000   | 4.77%  | 16/2/2029     | 326,112                    | 0.03%                 |
| NatWest Group plc  | £100,000   | 3.62%  | 29/3/2029     | 119,599                    | 0.01%                 |
| NatWest Group plc  | \$450,000  | 4.89%  | 18/5/2029     | 445,418                    | 0.04%                 |
| NatWest Group plc  | \$200,000  | 5.81%  | 13/9/2029     | 203,914                    | 0.02%                 |
| NatWest Group plc  | €100,000   | 0.67%  | 14/9/2029     | 94,731                     | 0.01%                 |
| NatWest Group plc  | \$200,000  | 5.08%  | 27/1/2030     | 198,023                    | 0.02%                 |
| NatWest Group plc  | €600,000   | 0.78%  | 26/2/2030     | 565,422                    | 0.05%                 |
| NatWest Group plc  | \$200,000  | 4.45%  | 8/5/2030      | 192,861                    | 0.02%                 |
| NatWest Group plc  | \$200,000  | 4.96%  | 15/8/2030     | 197,017                    | 0.02%                 |
| NatWest Group plc  | £500,000   | 2.11%  | 28/11/2031    | 590,741                    | 0.05%                 |
| NatWest Group plc  | €200,000   | 1.04%  | 14/9/2032     | 194,542                    | 0.02%                 |
| NatWest Group plc  | €200,000   | 5.76%  | 28/2/2034     | 221,811                    | 0.02%                 |
| NatWest Group plc  | \$200,000  | 6.48%  | 1/6/2034      | 205,336                    | 0.02%                 |
| NatWest Group plc  | £100,000   | 5.64%  | 17/10/2034    | 123,720                    | 0.01%                 |
| NatWest Markets plc                                      | €100,000   | 0.13%  | 18/6/2026     | 99,726                     | 0.01%                 |
| NatWest Markets plc                                      | £100,000   | 6.63%  | 22/6/2026     | 128,123                    | 0.01%                 |
| NatWest Markets plc                                      | \$200,000  | 1.60%  | 29/9/2026     | 189,666                    | 0.02%                 |
| NatWest Markets plc                                      | €100,000   | 1.38%  | 2/3/2027      | 100,416                    | 0.01%                 |
| NatWest Markets plc                                      | \$200,000  | 5.42%  | 17/5/2027     | 202,548                    | 0.02%                 |
| NatWest Markets plc                                      | £200,000   | 6.38%  | 8/11/2027     | 259,858                    | 0.02%                 |
| NatWest Markets plc                                      | €195,000   | 3.63%  | 9/1/2029      | 207,480                    | 0.02%                 |
| NatWest Markets plc                                      | \$200,000  | 5.41%  | 17/5/2029     | 201,980                    | 0.02%                 |
| NatWest Markets plc                                      | £219,000   | 5.00%  | 18/11/2029    | 273,268                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| NewRiver plc                            | £100,000  | 3.50%  | 7/3/2028      | 116,836                    | 0.01%                 |
| Northern Gas Networks Finance plc       | £150,000  | 4.88%  | 30/6/2027     | 186,977                    | 0.02%                 |
| Northumbrian Water Finance plc          | £200,000  | 2.38%  | 5/10/2027     | 231,198                    | 0.02%                 |
| Notting Hill Genesis                    | £100,000  | 2.88%  | 31/1/2029     | 114,256                    | 0.01%                 |
| nVent Finance Sarl                      | \$100,000 | 4.55%  | 15/4/2028     | 98,981                     | 0.01%                 |
| OSB Group plc                           | £100,000  | 8.88%  | 16/1/2030     | 136,547                    | 0.01%                 |
| Phoenix Group Holdings plc              | €300,000  | 4.38%  | 24/1/2029     | 316,105                    | 0.03%                 |
| Porterbrook Rail Finance Ltd.           | £200,000  | 4.63%  | 4/4/2029      | 244,124                    | 0.02%                 |
| Principality Building Society           | £100,000  | 8.63%  | 12/7/2028     | 135,037                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc | \$425,000 | 3.00%  | 26/6/2027     | 406,803                    | 0.04%                 |
| Reckitt Benckiser Treasury Services plc | €600,000  | 3.63%  | 20/6/2029     | 639,139                    | 0.06%                 |
| RELX Capital, Inc.                      | \$150,000 | 4.00%  | 18/3/2029     | 144,923                    | 0.01%                 |
| RELX Finance BV                         | €600,000  | 0.50%  | 10/3/2028     | 579,310                    | 0.05%                 |
| Rentokil Initial plc                    | €200,000  | 0.88%  | 30/5/2026     | 202,508                    | 0.02%                 |
| Rentokil Initial plc                    | €200,000  | 0.50%  | 14/10/2028    | 190,038                    | 0.02%                 |
| Rolls-Royce plc                         | \$200,000 | 5.75%  | 15/10/2027    | 202,794                    | 0.02%                 |
| Rolls-Royce plc                         | €300,000  | 1.63%  | 9/5/2028      | 297,697                    | 0.03%                 |
| Rothsay Life plc                        | £550,000  | 3.38%  | 12/7/2026     | 669,981                    | 0.06%                 |
| Sage Group plc                          | €207,000  | 3.82%  | 15/2/2028     | 219,796                    | 0.02%                 |
| Santander UK Group Holdings plc         | £200,000  | 3.63%  | 14/1/2026     | 246,888                    | 0.02%                 |
| Santander UK Group Holdings plc         | \$200,000 | 6.83%  | 21/11/2026    | 202,885                    | 0.02%                 |
| Santander UK Group Holdings plc         | \$500,000 | 1.67%  | 14/6/2027     | 475,716                    | 0.04%                 |
| Santander UK Group Holdings plc         | £100,000  | 7.10%  | 16/11/2027    | 129,162                    | 0.01%                 |
| Santander UK Group Holdings plc         | €100,000  | 3.53%  | 25/8/2028     | 104,628                    | 0.01%                 |
| Santander UK Group Holdings plc         | \$275,000 | 3.82%  | 3/11/2028     | 264,683                    | 0.02%                 |
| Santander UK Group Holdings plc         | £150,000  | 7.48%  | 29/8/2029     | 200,803                    | 0.02%                 |
| Santander UK Group Holdings plc         | €100,000  | 0.60%  | 13/9/2029     | 93,849                     | 0.01%                 |
| Santander UK Group Holdings plc         | \$250,000 | 4.86%  | 11/9/2030     | 243,151                    | 0.02%                 |
| Schroders plc                           | £200,000  | 6.35%  | 18/7/2034     | 252,534                    | 0.02%                 |
| Segro Capital Sarl                      | €100,000  | 1.25%  | 23/3/2026     | 101,695                    | 0.01%                 |
| Severn Trent Utilities Finance plc      | £100,000  | 3.63%  | 16/1/2026     | 123,642                    | 0.01%                 |
| Severn Trent Utilities Finance plc      | £200,000  | 6.25%  | 7/6/2029      | 260,368                    | 0.02%                 |
| Skipton Building Society                | £100,000  | 2.00%  | 2/10/2026     | 122,182                    | 0.01%                 |
| Sky Ltd.                                | £100,000  | 6.00%  | 21/5/2027     | 128,397                    | 0.01%                 |
| Smith & Nephew plc                      | \$175,000 | 5.15%  | 20/3/2027     | 176,183                    | 0.02%                 |
| Smiths Group plc                        | €100,000  | 2.00%  | 23/2/2027     | 101,608                    | 0.01%                 |
| Southern Water Services Finance Ltd.    | £100,000  | 1.63%  | 30/3/2027     | 103,565                    | 0.01%                 |
| SP Manweb plc                           | £100,000  | 4.88%  | 20/9/2027     | 125,522                    | 0.01%                 |
| SSE plc                                 | £200,000  | 3.74%  | Perpetual     | 244,858                    | 0.02%                 |
| SSE plc                                 | €200,000  | 4.00%  | Perpetual     | 207,977                    | 0.02%                 |
| SSE plc                                 | €100,000  | 3.13%  | Perpetual     | 101,986                    | 0.01%                 |
| SSE plc                                 | £100,000  | 8.38%  | 20/11/2028    | 140,249                    | 0.01%                 |
| SSE plc                                 | €300,000  | 2.88%  | 1/8/2029      | 310,010                    | 0.03%                 |
| Standard Chartered plc                  | \$403,000 | 1.46%  | 14/1/2027     | 388,118                    | 0.03%                 |
| Standard Chartered plc                  | \$375,000 | 4.30%  | 19/2/2027     | 367,322                    | 0.03%                 |
| Standard Chartered plc                  | \$200,000 | 6.19%  | 6/7/2027      | 203,355                    | 0.02%                 |
| Standard Chartered plc                  | €100,000  | 1.63%  | 3/10/2027     | 101,333                    | 0.01%                 |
| Standard Chartered plc                  | \$200,000 | 2.61%  | 12/1/2028     | 190,404                    | 0.02%                 |
| Standard Chartered plc                  | \$200,000 | 6.75%  | 8/2/2028      | 206,112                    | 0.02%                 |
| Standard Chartered plc                  | \$200,000 | 5.69%  | 14/5/2028     | 202,212                    | 0.02%                 |
| Standard Chartered plc                  | \$250,000 | 7.77%  | 16/11/2028    | 266,862                    | 0.02%                 |
| Standard Chartered plc                  | \$200,000 | 6.30%  | 9/1/2029      | 205,369                    | 0.02%                 |
| Standard Chartered plc                  | \$200,000 | 7.02%  | 8/2/2030      | 211,564                    | 0.02%                 |
| Standard Chartered plc                  | \$275,000 | 5.01%  | 15/10/2030    | 269,841                    | 0.02%                 |
| Standard Chartered plc                  | €200,000  | 1.20%  | 23/9/2031     | 199,033                    | 0.02%                 |
| Tesco Corporate Treasury Services plc   | €700,000  | 0.88%  | 29/5/2026     | 707,290                    | 0.06%                 |
| TP ICAP Finance plc                     | £100,000  | 5.25%  | 29/5/2026     | 124,985                    | 0.01%                 |
| Unilever Capital Corp.                  | \$100,000 | 2.00%  | 28/7/2026     | 96,384                     | 0.01%                 |
| Unilever Capital Corp.                  | \$225,000 | 2.90%  | 5/5/2027      | 217,150                    | 0.02%                 |
| Unilever Capital Corp.                  | \$125,000 | 4.25%  | 12/8/2027     | 124,249                    | 0.01%                 |
| Unilever Capital Corp.                  | \$425,000 | 3.50%  | 22/3/2028     | 411,292                    | 0.04%                 |
| Unilever Capital Corp.                  | \$300,000 | 2.13%  | 6/9/2029      | 267,056                    | 0.02%                 |
| Unilever Finance Netherlands BV         | €200,000  | 0.75%  | 28/2/2026     | 202,848                    | 0.02%                 |
| Unilever Finance Netherlands BV         | €400,000  | 1.13%  | 29/4/2028     | 396,005                    | 0.04%                 |
| Unilever Finance Netherlands BV         | €600,000  | 1.38%  | 31/7/2029     | 589,181                    | 0.05%                 |
| Unilever plc                            | £100,000  | 2.13%  | 28/2/2028     | 116,873                    | 0.01%                 |
| United Kingdom Gilt                     | £650,000  | 0.50%  | 31/1/2029     | 702,235                    | 0.06%                 |
| United Utilities Water Ltd.             | £300,000  | 5.63%  | 20/12/2027    | 381,601                    | 0.03%                 |
| Virgin Money UK plc                     | £100,000  | 4.00%  | 3/9/2027      | 123,013                    | 0.01%                 |
| Virgin Money UK plc                     | €100,000  | 4.00%  | 18/3/2028     | 105,586                    | 0.01%                 |
| Virgin Money UK plc                     | €100,000  | 4.63%  | 29/10/2028    | 107,864                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Vodafone Group plc                                     | €500,000    | 0.90%  | 24/11/2026    | 501,871                    | 0.05%                 |
| Vodafone Group plc                                     | €200,000    | 1.50%  | 24/7/2027     | 201,308                    | 0.02%                 |
| Vodafone Group plc                                     | €200,000    | 1.88%  | 20/11/2029    | 199,311                    | 0.02%                 |
| Weir Group plc   | £100,000    | 6.88%  | 14/6/2028     | 130,046                    | 0.01%                 |
| Wellcome Trust Ltd.                                    | €100,000    | 1.13%  | 21/1/2027     | 100,178                    | 0.01%                 |
| Wessex Water Services Finance plc                      | £200,000    | 1.50%  | 17/9/2029     | 209,002                    | 0.02%                 |
| Yorkshire Building Society                             | £100,000    | 3.50%  | 21/4/2026     | 123,136                    | 0.01%                 |
| Yorkshire Building Society                             | £100,000    | 6.38%  | 15/11/2028    | 128,927                    | 0.01%                 |
| Yorkshire Power Finance Ltd.                           | £200,000    | 7.25%  | 4/8/2028      | 264,042                    | 0.02%                 |
|  |             |        |               | <b>79,614,529</b>          | <b>7.30%</b>          |
| <b>United States 48.29% (31 December 2023: 46.11%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$100,000   | 2.25%  | 19/9/2026     | 96,069                     | 0.01%                 |
| 3M Co.   | \$200,000   | 2.88%  | 15/10/2027    | 191,356                    | 0.02%                 |
| 3M Co.   | \$145,000   | 3.38%  | 1/3/2029      | 136,672                    | 0.01%                 |
| 3M Co.   | \$185,000   | 2.38%  | 26/8/2029     | 165,982                    | 0.02%                 |
| 7-Eleven, Inc.   | \$225,000   | 0.95%  | 10/2/2026     | 215,250                    | 0.02%                 |
| 7-Eleven, Inc. <sup>1</sup>                            | \$325,000   | 1.30%  | 10/2/2028     | 288,324                    | 0.03%                 |
| Abbott Ireland Financing DAC                           | €200,000    | 1.50%  | 27/9/2026     | 203,491                    | 0.02%                 |
| Abbott Laboratories                                    | \$300,000   | 3.75%  | 30/11/2026    | 296,444                    | 0.03%                 |
| Abbott Laboratories                                    | \$150,000   | 1.15%  | 30/1/2028     | 135,859                    | 0.01%                 |
| AbbVie, Inc.   | \$400,000   | 3.20%  | 14/5/2026     | 393,023                    | 0.04%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,320,000 | 2.95%  | 21/11/2026    | 1,282,774                  | 0.12%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$425,000   | 4.80%  | 15/3/2027     | 427,483                    | 0.04%                 |
| AbbVie, Inc.   | €400,000    | 0.75%  | 18/11/2027    | 393,085                    | 0.04%                 |
| AbbVie, Inc.   | \$200,000   | 4.25%  | 14/11/2028    | 196,907                    | 0.02%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$650,000   | 4.80%  | 15/3/2029     | 649,500                    | 0.06%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,125,000 | 3.20%  | 21/11/2029    | 1,044,508                  | 0.10%                 |
| Accenture Capital, Inc.                                | \$400,000   | 3.90%  | 4/10/2027     | 394,158                    | 0.04%                 |
| Accenture Capital, Inc.                                | \$200,000   | 4.05%  | 4/10/2029     | 194,150                    | 0.02%                 |
| Adobe, Inc.  | \$270,000   | 2.15%  | 1/2/2027      | 257,597                    | 0.02%                 |
| Adobe, Inc.  | \$100,000   | 4.85%  | 4/4/2027      | 100,680                    | 0.01%                 |
| Adobe, Inc.  | \$100,000   | 4.80%  | 4/4/2029      | 100,450                    | 0.01%                 |
| AEP Texas, Inc.  | \$70,000    | 3.95%  | 1/6/2028      | 67,634                     | 0.01%                 |
| AEP Texas, Inc.  | \$100,000   | 5.45%  | 15/5/2029     | 101,358                    | 0.01%                 |
| AEP Transmission Co. LLC                               | \$60,000    | 3.10%  | 1/12/2026     | 58,321                     | 0.01%                 |
| AES Corp.  | \$150,000   | 1.38%  | 15/1/2026     | 144,397                    | 0.01%                 |
| AES Corp.  | \$270,000   | 5.45%  | 1/6/2028      | 271,435                    | 0.03%                 |
| Aflac, Inc.  | \$75,000    | 2.88%  | 15/10/2026    | 72,777                     | 0.01%                 |
| AGCO Corp.   | \$25,000    | 5.45%  | 21/3/2027     | 25,237                     | 0.00%                 |
| Agilent Technologies, Inc.                             | \$125,000   | 2.75%  | 15/9/2029     | 113,450                    | 0.01%                 |
| Agree LP   | \$50,000    | 2.00%  | 15/6/2028     | 45,286                     | 0.00%                 |
| Air Lease Corp.  | \$250,000   | 2.88%  | 15/1/2026     | 244,564                    | 0.02%                 |
| Air Lease Corp.  | \$200,000   | 3.75%  | 1/6/2026      | 196,898                    | 0.02%                 |
| Air Lease Corp.  | \$470,000   | 5.30%  | 25/6/2026     | 473,113                    | 0.04%                 |
| Air Lease Corp.  | \$150,000   | 1.88%  | 15/8/2026     | 143,026                    | 0.01%                 |
| Air Lease Corp.  | \$100,000   | 2.20%  | 15/1/2027     | 94,916                     | 0.01%                 |
| Air Lease Corp.  | \$50,000    | 3.63%  | 1/12/2027     | 48,326                     | 0.00%                 |
| Air Lease Corp.  | \$50,000    | 5.85%  | 15/12/2027    | 51,262                     | 0.00%                 |
| Air Lease Corp.  | \$100,000   | 5.30%  | 1/2/2028      | 100,842                    | 0.01%                 |
| Air Lease Corp.  | CAD185,000  | 5.40%  | 1/6/2028      | 134,382                    | 0.01%                 |
| Air Lease Corp.  | \$150,000   | 4.63%  | 1/10/2028     | 147,615                    | 0.01%                 |
| Air Lease Corp.  | \$200,000   | 5.10%  | 1/3/2029      | 200,331                    | 0.02%                 |
| Air Products & Chemicals, Inc. <sup>1</sup>            | \$250,000   | 1.85%  | 15/5/2027     | 235,076                    | 0.02%                 |
| Air Products & Chemicals, Inc.                         | €500,000    | 0.50%  | 5/5/2028      | 480,823                    | 0.04%                 |
| Air Products & Chemicals, Inc.                         | \$100,000   | 4.60%  | 8/2/2029      | 99,572                     | 0.01%                 |
| Aircastle Ltd.   | \$125,000   | 4.25%  | 15/6/2026     | 123,751                    | 0.01%                 |
| Aircastle Ltd.   | \$50,000    | 2.85%  | 26/1/2028     | 46,518                     | 0.00%                 |
| Aircastle Ltd.   | \$250,000   | 6.50%  | 18/7/2028     | 258,485                    | 0.02%                 |
| Alabama Power Co.                                      | \$100,000   | 3.75%  | 1/9/2027      | 97,811                     | 0.01%                 |
| Alaska Airlines 2020-1 Class A Pass Through Trust      | \$102,967   | 4.80%  | 15/8/2027     | 101,924                    | 0.01%                 |
| Albemarle Corp.  | \$200,000   | 4.65%  | 1/6/2027      | 198,283                    | 0.02%                 |
| Alcon Finance Corp.                                    | \$200,000   | 2.75%  | 23/9/2026     | 193,245                    | 0.02%                 |
| Alexander Funding Trust II                             | \$100,000   | 7.47%  | 31/7/2028     | 105,577                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                  | \$100,000   | 3.95%  | 15/1/2028     | 97,190                     | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                  | \$150,000   | 2.75%  | 15/12/2029    | 134,191                    | 0.01%                 |
| Allegion plc   | \$55,000    | 3.50%  | 1/10/2029     | 51,387                     | 0.00%                 |
| Allegion US Holding Co., Inc.                          | \$100,000   | 3.55%  | 1/10/2027     | 96,449                     | 0.01%                 |
| Alliant Energy Finance LLC                             | \$250,000   | 5.40%  | 6/6/2027      | 251,615                    | 0.02%                 |
| Allstate Corp.   | \$100,000   | 3.28%  | 15/12/2026    | 97,713                     | 0.01%                 |
| Allstate Corp.   | \$300,000   | 5.05%  | 24/6/2029     | 301,535                    | 0.03%                 |
| Ally Financial, Inc.                                   | \$125,000   | 4.75%  | 9/6/2027      | 124,094                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Ally Financial, Inc.                                 | \$200,000 | 6.99%  | 13/6/2029     | 208,367                    | 0.02%                 |
| Ally Financial, Inc.                                 | \$150,000 | 6.85%  | 3/1/2030      | 155,581                    | 0.01%                 |
| Alphabet, Inc. <sup>1</sup>                          | \$275,000 | 2.00%  | 15/8/2026     | 264,882                    | 0.02%                 |
| Altria Group, Inc.                                   | \$100,000 | 4.40%  | 14/2/2026     | 99,562                     | 0.01%                 |
| Altria Group, Inc.                                   | €300,000  | 2.20%  | 15/6/2027     | 306,023                    | 0.03%                 |
| Altria Group, Inc.                                   | \$425,000 | 4.80%  | 14/2/2029     | 420,237                    | 0.04%                 |
| Amazon.com, Inc.                                     | \$700,000 | 3.30%  | 13/4/2027     | 683,350                    | 0.06%                 |
| Amazon.com, Inc.                                     | \$200,000 | 1.20%  | 3/6/2027      | 185,413                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$600,000 | 3.15%  | 22/8/2027     | 580,156                    | 0.05%                 |
| Amazon.com, Inc.                                     | \$350,000 | 4.55%  | 1/12/2027     | 352,044                    | 0.03%                 |
| Amazon.com, Inc.                                     | \$350,000 | 1.65%  | 12/5/2028     | 318,870                    | 0.03%                 |
| Amazon.com, Inc.                                     | \$200,000 | 3.45%  | 13/4/2029     | 191,813                    | 0.02%                 |
| AmcCor Finance USA, Inc.                             | \$225,000 | 3.63%  | 28/4/2026     | 221,333                    | 0.02%                 |
| AmcCor Group Finance plc                             | \$100,000 | 5.45%  | 23/5/2029     | 100,804                    | 0.01%                 |
| Ameren Corp.   | \$20,000  | 3.65%  | 15/2/2026     | 19,746                     | 0.00%                 |
| Ameren Corp.   | \$100,000 | 5.70%  | 1/12/2026     | 101,632                    | 0.01%                 |
| Ameren Corp.   | \$110,000 | 1.95%  | 15/3/2027     | 103,417                    | 0.01%                 |
| Ameren Corp.   | \$165,000 | 1.75%  | 15/3/2028     | 149,288                    | 0.01%                 |
| Ameren Corp.   | \$75,000  | 5.00%  | 15/1/2029     | 75,020                     | 0.01%                 |
| Ameren Illinois Co.                                  | \$60,000  | 3.80%  | 15/5/2028     | 58,141                     | 0.01%                 |
| American Airlines 2015-1 Class A Pass Through Trust  | \$78,703  | 3.38%  | 1/5/2027      | 74,729                     | 0.01%                 |
| American Airlines 2015-2 Class AA Pass Through Trust | \$164,259 | 3.60%  | 22/9/2027     | 157,789                    | 0.01%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$198,293 | 3.20%  | 15/6/2028     | 187,331                    | 0.02%                 |
| American Electric Power Co., Inc.                    | \$125,000 | 3.20%  | 13/11/2027    | 119,775                    | 0.01%                 |
| American Electric Power Co., Inc.                    | \$95,000  | 4.30%  | 1/12/2028     | 92,821                     | 0.01%                 |
| American Electric Power Co., Inc.                    | \$300,000 | 5.20%  | 15/1/2029     | 302,243                    | 0.03%                 |
| American Electric Power Co., Inc.                    | \$105,000 | 3.88%  | 15/2/2062     | 98,929                     | 0.01%                 |
| American Express Co.                                 | \$350,000 | 1.65%  | 4/11/2026     | 331,794                    | 0.03%                 |
| American Express Co.                                 | \$300,000 | 2.55%  | 4/3/2027      | 287,150                    | 0.03%                 |
| American Express Co.                                 | \$150,000 | 5.65%  | 23/4/2027     | 151,590                    | 0.01%                 |
| American Express Co.                                 | \$169,000 | 3.30%  | 3/5/2027      | 163,982                    | 0.02%                 |
| American Express Co.                                 | \$750,000 | 5.39%  | 28/7/2027     | 758,142                    | 0.07%                 |
| American Express Co.                                 | \$300,000 | 5.85%  | 5/11/2027     | 309,191                    | 0.03%                 |
| American Express Co.                                 | \$300,000 | 5.10%  | 16/2/2028     | 301,642                    | 0.03%                 |
| American Express Co.                                 | \$125,000 | 5.04%  | 26/7/2028     | 125,455                    | 0.01%                 |
| American Express Co.                                 | \$100,000 | 4.05%  | 3/5/2029      | 97,536                     | 0.01%                 |
| American Express Co.                                 | \$200,000 | 5.28%  | 27/7/2029     | 201,887                    | 0.02%                 |
| American Express Co.                                 | \$400,000 | 5.53%  | 25/4/2030     | 407,214                    | 0.04%                 |
| American Homes 4 Rent LP                             | \$150,000 | 4.25%  | 15/2/2028     | 146,422                    | 0.01%                 |
| American Homes 4 Rent LP                             | \$50,000  | 4.90%  | 15/2/2029     | 49,594                     | 0.00%                 |
| American Honda Finance Corp.                         | \$150,000 | 4.95%  | 9/1/2026      | 150,284                    | 0.01%                 |
| American Honda Finance Corp.                         | \$100,000 | 5.25%  | 7/7/2026      | 100,765                    | 0.01%                 |
| American Honda Finance Corp.                         | \$375,000 | 1.30%  | 9/9/2026      | 354,520                    | 0.03%                 |
| American Honda Finance Corp.                         | \$75,000  | 2.30%  | 9/9/2026      | 72,213                     | 0.01%                 |
| American Honda Finance Corp.                         | \$175,000 | 4.40%  | 5/10/2026     | 174,394                    | 0.02%                 |
| American Honda Finance Corp.                         | \$100,000 | 4.90%  | 12/3/2027     | 100,280                    | 0.01%                 |
| American Honda Finance Corp.                         | \$100,000 | 4.90%  | 9/7/2027      | 100,404                    | 0.01%                 |
| American Honda Finance Corp.                         | \$175,000 | 4.45%  | 22/10/2027    | 173,759                    | 0.02%                 |
| American Honda Finance Corp.                         | \$225,000 | 2.00%  | 24/3/2028     | 205,616                    | 0.02%                 |
| American Honda Finance Corp.                         | \$600,000 | 0.30%  | 7/7/2028      | 564,554                    | 0.05%                 |
| American Honda Finance Corp.                         | \$100,000 | 5.13%  | 7/7/2028      | 100,666                    | 0.01%                 |
| American Honda Finance Corp.                         | \$125,000 | 5.65%  | 15/11/2028    | 128,217                    | 0.01%                 |
| American Honda Finance Corp.                         | \$150,000 | 4.90%  | 13/3/2029     | 149,514                    | 0.01%                 |
| American Honda Finance Corp.                         | \$175,000 | 4.40%  | 5/9/2029      | 170,260                    | 0.02%                 |
| American International Group, Inc.                   | €150,000  | 1.88%  | 21/6/2027     | 151,715                    | 0.01%                 |
| American International Group, Inc.                   | \$50,000  | 4.20%  | 1/4/2028      | 48,863                     | 0.00%                 |
| American Medical Systems Europe BV                   | €200,000  | 1.38%  | 8/3/2028      | 198,028                    | 0.02%                 |
| American Medical Systems Europe BV                   | €500,000  | 3.38%  | 8/3/2029      | 526,872                    | 0.05%                 |
| American National Group, Inc.                        | \$100,000 | 5.00%  | 15/6/2027     | 99,468                     | 0.01%                 |
| American National Group, Inc.                        | \$105,000 | 5.75%  | 1/10/2029     | 105,264                    | 0.01%                 |
| American Tower Corp.                                 | \$225,000 | 4.40%  | 15/2/2026     | 223,811                    | 0.02%                 |
| American Tower Corp.                                 | \$100,000 | 1.60%  | 15/4/2026     | 96,064                     | 0.01%                 |
| American Tower Corp.                                 | €500,000  | 1.95%  | 22/5/2026     | 511,754                    | 0.05%                 |
| American Tower Corp.                                 | \$175,000 | 1.45%  | 15/9/2026     | 165,388                    | 0.02%                 |
| American Tower Corp.                                 | \$150,000 | 3.38%  | 15/10/2026    | 146,508                    | 0.01%                 |
| American Tower Corp.                                 | €500,000  | 0.45%  | 15/1/2027     | 493,606                    | 0.05%                 |
| American Tower Corp.                                 | \$300,000 | 3.13%  | 15/1/2027     | 290,213                    | 0.03%                 |
| American Tower Corp.                                 | €300,000  | 0.50%  | 15/1/2028     | 289,075                    | 0.03%                 |
| American Tower Corp.                                 | \$200,000 | 3.60%  | 15/1/2028     | 192,181                    | 0.02%                 |
| American Tower Corp.                                 | \$100,000 | 1.50%  | 31/1/2028     | 90,199                     | 0.01%                 |
| American Tower Corp.                                 | \$150,000 | 5.50%  | 15/3/2028     | 152,143                    | 0.01%                 |

|                                    | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| American Tower Corp.               | \$200,000 | 5.25%  | 15/7/2028     | 201,368                    | 0.02%                 |
| American Tower Corp.               | \$150,000 | 5.80%  | 15/11/2028    | 153,861                    | 0.01%                 |
| American Tower Corp.               | \$100,000 | 5.20%  | 15/2/2029     | 100,564                    | 0.01%                 |
| American Tower Corp.               | \$150,000 | 3.95%  | 15/3/2029     | 143,705                    | 0.01%                 |
| American Tower Corp.               | \$100,000 | 5.00%  | 31/1/2030     | 99,406                     | 0.01%                 |
| American Water Capital Corp.       | \$85,000  | 2.95%  | 1/9/2027      | 81,230                     | 0.01%                 |
| American Water Capital Corp.       | \$100,000 | 3.75%  | 1/9/2028      | 96,198                     | 0.01%                 |
| Ameriprise Financial, Inc.         | \$100,000 | 5.70%  | 15/12/2028    | 102,965                    | 0.01%                 |
| Amgen, Inc.                        | \$250,000 | 5.51%  | 2/3/2026      | 249,922                    | 0.02%                 |
| Amgen, Inc.                        | \$250,000 | 2.60%  | 19/8/2026     | 241,967                    | 0.02%                 |
| Amgen, Inc.                        | \$275,000 | 2.20%  | 21/2/2027     | 260,810                    | 0.02%                 |
| Amgen, Inc.                        | \$345,000 | 3.20%  | 2/11/2027     | 331,893                    | 0.03%                 |
| Amgen, Inc.                        | \$675,000 | 5.15%  | 2/3/2028      | 679,928                    | 0.06%                 |
| Amgen, Inc.                        | \$350,000 | 1.65%  | 15/8/2028     | 312,801                    | 0.03%                 |
| Amgen, Inc.                        | \$225,000 | 4.05%  | 18/8/2029     | 216,404                    | 0.02%                 |
| Amphenol Corp.                     | \$70,000  | 4.75%  | 30/3/2026     | 70,010                     | 0.01%                 |
| Amphenol Corp.                     | \$200,000 | 5.05%  | 5/4/2027      | 201,763                    | 0.02%                 |
| Amphenol Corp.                     | \$150,000 | 5.05%  | 5/4/2029      | 150,693                    | 0.01%                 |
| Analog Devices, Inc.               | \$150,000 | 3.50%  | 5/12/2026     | 147,274                    | 0.01%                 |
| Analog Devices, Inc.               | \$200,000 | 3.45%  | 15/6/2027     | 194,909                    | 0.02%                 |
| Analog Devices, Inc.               | \$100,000 | 1.70%  | 1/10/2028     | 89,715                     | 0.01%                 |
| Aon Corp.                          | \$100,000 | 4.50%  | 15/12/2028    | 98,540                     | 0.01%                 |
| Aon Corp.                          | \$225,000 | 3.75%  | 2/5/2029      | 213,839                    | 0.02%                 |
| Aon Corp./Aon Global Holdings plc  | \$300,000 | 2.85%  | 28/5/2027     | 286,816                    | 0.03%                 |
| Aon North America, Inc.            | \$100,000 | 5.13%  | 1/3/2027      | 100,721                    | 0.01%                 |
| Aon North America, Inc.            | \$200,000 | 5.15%  | 1/3/2029      | 200,709                    | 0.02%                 |
| Apache Corp.                       | \$50,000  | 4.38%  | 15/10/2028    | 48,245                     | 0.00%                 |
| Apollo Debt Solutions BDC          | \$100,000 | 6.90%  | 13/4/2029     | 103,291                    | 0.01%                 |
| Apollo Management Holdings LP      | \$125,000 | 4.40%  | 27/5/2026     | 124,000                    | 0.01%                 |
| Apollo Management Holdings LP      | \$150,000 | 4.87%  | 15/2/2029     | 148,672                    | 0.01%                 |
| Appalachian Power Co.              | \$45,000  | 3.30%  | 1/6/2027      | 43,447                     | 0.00%                 |
| Apple, Inc.                        | \$400,000 | 0.70%  | 8/2/2026      | 384,349                    | 0.04%                 |
| Apple, Inc.                        | \$250,000 | 3.25%  | 23/2/2026     | 246,865                    | 0.02%                 |
| Apple, Inc.                        | \$330,000 | 2.45%  | 4/8/2026      | 320,231                    | 0.03%                 |
| Apple, Inc.                        | \$300,000 | 2.05%  | 11/9/2026     | 288,710                    | 0.03%                 |
| Apple, Inc.                        | €400,000  | 1.63%  | 10/11/2026    | 407,428                    | 0.04%                 |
| Apple, Inc.                        | \$550,000 | 3.35%  | 9/2/2027      | 538,781                    | 0.05%                 |
| Apple, Inc.                        | \$300,000 | 3.20%  | 11/5/2027     | 291,655                    | 0.03%                 |
| Apple, Inc.                        | \$200,000 | 3.00%  | 20/6/2027     | 193,948                    | 0.02%                 |
| Apple, Inc.                        | \$600,000 | 2.90%  | 12/9/2027     | 577,000                    | 0.05%                 |
| Apple, Inc.                        | \$175,000 | 3.00%  | 13/11/2027    | 168,969                    | 0.02%                 |
| Apple, Inc.                        | \$500,000 | 1.20%  | 8/2/2028      | 451,801                    | 0.04%                 |
| Apple, Inc.                        | \$500,000 | 4.00%  | 10/5/2028     | 492,829                    | 0.05%                 |
| Apple, Inc.                        | \$535,000 | 1.40%  | 5/8/2028      | 480,209                    | 0.04%                 |
| Apple, Inc.                        | \$315,000 | 2.20%  | 11/9/2029     | 283,477                    | 0.03%                 |
| Applied Materials, Inc.            | \$200,000 | 3.30%  | 1/4/2027      | 194,820                    | 0.02%                 |
| Applied Materials, Inc.            | \$200,000 | 4.80%  | 15/6/2029     | 200,723                    | 0.02%                 |
| AppLovin Corp.                     | \$175,000 | 5.13%  | 1/12/2029     | 174,462                    | 0.02%                 |
| Aptiv Swiss Holdings Ltd.          | \$100,000 | 4.35%  | 15/3/2029     | 97,071                     | 0.01%                 |
| Aptiv Swiss Holdings Ltd.          | \$400,000 | 4.65%  | 13/9/2029     | 388,370                    | 0.04%                 |
| Arch Capital Finance LLC           | \$50,000  | 4.01%  | 15/12/2026    | 49,409                     | 0.00%                 |
| Ares Capital Corp.                 | \$309,000 | 3.88%  | 15/1/2026     | 305,403                    | 0.03%                 |
| Ares Capital Corp.                 | \$350,000 | 2.15%  | 15/7/2026     | 334,877                    | 0.03%                 |
| Ares Capital Corp.                 | \$100,000 | 7.00%  | 15/1/2027     | 103,647                    | 0.01%                 |
| Ares Capital Corp.                 | \$350,000 | 2.88%  | 15/6/2028     | 322,535                    | 0.03%                 |
| Ares Capital Corp.                 | \$175,000 | 5.88%  | 1/3/2029      | 176,598                    | 0.02%                 |
| Ares Capital Corp.                 | \$100,000 | 5.95%  | 15/7/2029     | 101,194                    | 0.01%                 |
| Ares Finance Co. III LLC           | \$50,000  | 4.13%  | 30/6/2051     | 47,821                     | 0.00%                 |
| Ares Management Corp.              | \$100,000 | 6.38%  | 10/11/2028    | 104,557                    | 0.01%                 |
| Ares Strategic Income Fund         | \$250,000 | 5.70%  | 15/3/2028     | 249,985                    | 0.02%                 |
| Ares Strategic Income Fund         | \$50,000  | 6.35%  | 15/8/2029     | 50,895                     | 0.00%                 |
| Arizona Public Service Co.         | \$40,000  | 2.95%  | 15/9/2027     | 38,078                     | 0.00%                 |
| Arrow Electronics, Inc.            | \$100,000 | 3.88%  | 12/1/2028     | 96,279                     | 0.01%                 |
| Arthur J Gallagher & Co.           | \$40,000  | 4.60%  | 15/12/2027    | 39,843                     | 0.00%                 |
| Arthur J Gallagher & Co.           | \$30,000  | 4.85%  | 15/12/2029    | 29,859                     | 0.00%                 |
| AS Mileage Plan IP Ltd.            | \$200,000 | 5.02%  | 20/10/2029    | 194,894                    | 0.02%                 |
| Associated Banc-Corp.              | \$100,000 | 6.46%  | 29/8/2030     | 101,861                    | 0.01%                 |
| Assurant, Inc.                     | \$75,000  | 4.90%  | 27/3/2028     | 74,796                     | 0.01%                 |
| Assured Guaranty US Holdings, Inc. | \$100,000 | 6.13%  | 15/9/2028     | 103,772                    | 0.01%                 |
| AT&T, Inc.                         | \$575,000 | 1.70%  | 25/3/2026     | 554,876                    | 0.05%                 |
| AT&T, Inc.                         | €100,000  | 1.80%  | 5/9/2026      | 101,885                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.  | £300,000    | 2.90%  | 4/12/2026     | 362,302                    | 0.03%                 |
| AT&T, Inc.  | \$225,000   | 3.80%  | 15/2/2027     | 220,675                    | 0.02%                 |
| AT&T, Inc.  | \$225,000   | 4.25%  | 1/3/2027      | 222,858                    | 0.02%                 |
| AT&T, Inc.  | £100,000    | 5.50%  | 15/3/2027     | 126,657                    | 0.01%                 |
| AT&T, Inc.  | \$450,000   | 2.30%  | 1/6/2027      | 424,835                    | 0.04%                 |
| AT&T, Inc.  | \$550,000   | 1.65%  | 1/2/2028      | 500,080                    | 0.05%                 |
| AT&T, Inc.  | €200,000    | 1.60%  | 19/5/2028     | 198,545                    | 0.02%                 |
| AT&T, Inc.  | \$950,000   | 4.35%  | 1/3/2029      | 929,852                    | 0.09%                 |
| AT&T, Inc.  | €300,000    | 2.35%  | 5/9/2029      | 302,400                    | 0.03%                 |
| AT&T, Inc.  | £400,000    | 4.38%  | 14/9/2029     | 486,298                    | 0.04%                 |
| AT&T, Inc.  | €300,000    | 2.60%  | 17/12/2029    | 305,275                    | 0.03%                 |
| AT&T, Inc.  | €500,000    | 0.80%  | 4/3/2030      | 463,919                    | 0.04%                 |
| Athene Global Funding                                   | \$300,000   | 5.62%  | 8/5/2026      | 302,663                    | 0.03%                 |
| Athene Global Funding                                   | \$400,000   | 4.86%  | 27/8/2026     | 399,638                    | 0.04%                 |
| Athene Global Funding                                   | €100,000    | 0.37%  | 10/9/2026     | 99,264                     | 0.01%                 |
| Athene Global Funding                                   | \$200,000   | 1.73%  | 2/10/2026     | 189,451                    | 0.02%                 |
| Athene Global Funding                                   | €110,000    | 0.83%  | 8/1/2027      | 109,185                    | 0.01%                 |
| Athene Global Funding                                   | \$200,000   | 5.52%  | 25/3/2027     | 202,299                    | 0.02%                 |
| Athene Global Funding                                   | AUD600,000  | 4.76%  | 21/4/2027     | 360,662                    | 0.03%                 |
| Athene Global Funding                                   | \$100,000   | 5.35%  | 9/7/2027      | 101,008                    | 0.01%                 |
| Athene Global Funding                                   | £250,000    | 5.15%  | 28/7/2027     | 311,699                    | 0.03%                 |
| Athene Global Funding                                   | €100,000    | 0.63%  | 12/1/2028     | 96,375                     | 0.01%                 |
| Athene Global Funding                                   | \$70,000    | 2.50%  | 24/3/2028     | 64,483                     | 0.01%                 |
| Athene Global Funding                                   | CAD155,000  | 2.47%  | 9/6/2028      | 103,306                    | 0.01%                 |
| Athene Global Funding                                   | \$150,000   | 1.99%  | 19/8/2028     | 133,963                    | 0.01%                 |
| Athene Global Funding                                   | \$150,000   | 2.72%  | 7/1/2029      | 136,034                    | 0.01%                 |
| Athene Global Funding                                   | \$225,000   | 5.58%  | 9/1/2029      | 227,453                    | 0.02%                 |
| Athene Global Funding                                   | CAD85,000   | 5.11%  | 7/3/2029      | 61,623                     | 0.01%                 |
| Athene Global Funding                                   | \$100,000   | 4.72%  | 8/10/2029     | 97,485                     | 0.01%                 |
| Athene Holding Ltd.                                     | \$180,000   | 4.13%  | 12/1/2028     | 175,563                    | 0.02%                 |
| Atlantic City Electric Co.                              | \$50,000    | 4.00%  | 15/10/2028    | 48,494                     | 0.00%                 |
| Atlassian Corp.   | \$100,000   | 5.25%  | 15/5/2029     | 100,683                    | 0.01%                 |
| Atmos Energy Corp.                                      | \$270,000   | 3.00%  | 15/6/2027     | 259,980                    | 0.02%                 |
| Autodesk, Inc.  | \$80,000    | 3.50%  | 15/6/2027     | 77,684                     | 0.01%                 |
| Automatic Data Processing, Inc.                         | \$150,000   | 1.70%  | 15/5/2028     | 136,950                    | 0.01%                 |
| AutoNation, Inc.  | \$125,000   | 3.80%  | 15/11/2027    | 120,855                    | 0.01%                 |
| AutoNation, Inc.  | \$125,000   | 1.95%  | 1/8/2028      | 112,083                    | 0.01%                 |
| AutoZone, Inc.  | \$150,000   | 3.13%  | 21/4/2026     | 146,945                    | 0.01%                 |
| AutoZone, Inc.  | \$100,000   | 5.05%  | 15/7/2026     | 100,579                    | 0.01%                 |
| AutoZone, Inc.  | \$100,000   | 4.50%  | 1/2/2028      | 99,094                     | 0.01%                 |
| AutoZone, Inc.  | \$150,000   | 6.25%  | 1/11/2028     | 156,897                    | 0.01%                 |
| AutoZone, Inc.  | \$125,000   | 5.10%  | 15/7/2029     | 125,641                    | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$100,000   | 2.90%  | 15/10/2026    | 97,011                     | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$100,000   | 3.20%  | 15/1/2028     | 95,667                     | 0.01%                 |
| AvalonBay Communities, Inc.                             | \$250,000   | 1.90%  | 1/12/2028     | 223,505                    | 0.02%                 |
| Avangrid, Inc.  | \$150,000   | 3.80%  | 1/6/2029      | 142,095                    | 0.01%                 |
| Avery Dennison Corp.                                    | \$150,000   | 4.88%  | 6/12/2028     | 149,568                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$150,000   | 1.95%  | 30/1/2026     | 145,188                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$50,000    | 1.95%  | 20/9/2026     | 47,472                     | 0.00%                 |
| Aviation Capital Group LLC                              | \$110,000   | 3.50%  | 1/11/2027     | 105,172                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$100,000   | 6.25%  | 15/4/2028     | 103,075                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$125,000   | 6.75%  | 25/10/2028    | 131,261                    | 0.01%                 |
| Aviation Capital Group LLC                              | \$100,000   | 5.38%  | 15/7/2029     | 100,093                    | 0.01%                 |
| Avnet, Inc.   | \$150,000   | 6.25%  | 15/3/2028     | 154,095                    | 0.01%                 |
| AXIS Specialty Finance plc                              | \$150,000   | 4.00%  | 6/12/2027     | 146,213                    | 0.01%                 |
| Bacardi Ltd./Bacardi-Martini BV                         | \$100,000   | 5.25%  | 15/1/2029     | 100,075                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                    | \$100,000   | 2.95%  | 10/3/2026     | 97,067                     | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$90,000    | 2.06%  | 15/12/2026    | 85,730                     | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | \$215,000   | 3.34%  | 15/12/2027    | 207,375                    | 0.02%                 |
| Baltimore Gas & Electric Co.                            | \$125,000   | 2.40%  | 15/8/2026     | 120,742                    | 0.01%                 |
| Bank of America Corp.                                   | \$150,000   | 4.45%  | 3/3/2026      | 149,419                    | 0.01%                 |
| Bank of America Corp.                                   | \$350,000   | 3.50%  | 19/4/2026     | 344,957                    | 0.03%                 |
| Bank of America Corp.                                   | CHF200,000  | 0.25%  | 12/6/2026     | 219,830                    | 0.02%                 |
| Bank of America Corp.                                   | \$200,000   | 6.22%  | 15/9/2026     | 204,450                    | 0.02%                 |
| Bank of America Corp.                                   | \$295,000   | 4.25%  | 22/10/2026    | 292,402                    | 0.03%                 |
| Bank of America Corp.                                   | £400,000    | 4.25%  | 10/12/2026    | 497,069                    | 0.05%                 |
| Bank of America Corp.                                   | \$500,000   | 5.08%  | 20/1/2027     | 501,550                    | 0.05%                 |
| Bank of America Corp.                                   | \$650,000   | 1.66%  | 11/3/2027     | 626,182                    | 0.06%                 |
| Bank of America Corp.                                   | \$550,000   | 3.56%  | 23/4/2027     | 541,007                    | 0.05%                 |
| Bank of America Corp.                                   | €400,000    | 1.78%  | 4/5/2027      | 408,070                    | 0.04%                 |
| Bank of America Corp.                                   | \$1,000,000 | 1.73%  | 22/7/2027     | 953,372                    | 0.09%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.         | \$220,000    | 5.93%  | 15/9/2027     | 223,858                    | 0.02%                 |
| Bank of America Corp.         | CAD120,000   | 1.98%  | 15/9/2027     | 81,310                     | 0.01%                 |
| Bank of America Corp.         | \$450,000    | 3.25%  | 21/10/2027    | 433,780                    | 0.04%                 |
| Bank of America Corp.         | \$380,000    | 4.18%  | 25/11/2027    | 373,183                    | 0.03%                 |
| Bank of America Corp.         | \$375,000    | 3.82%  | 20/1/2028     | 367,228                    | 0.03%                 |
| Bank of America Corp.         | \$350,000    | 2.55%  | 4/2/2028      | 333,558                    | 0.03%                 |
| Bank of America Corp.         | CAD490,000   | 3.62%  | 16/3/2028     | 340,672                    | 0.03%                 |
| Bank of America Corp.         | \$300,000    | 3.71%  | 24/4/2028     | 292,116                    | 0.03%                 |
| Bank of America Corp.         | €700,000     | 1.66%  | 25/4/2028     | 704,785                    | 0.06%                 |
| Bank of America Corp.         | \$400,000    | 4.38%  | 27/4/2028     | 395,518                    | 0.04%                 |
| Bank of America Corp.         | €200,000     | 4.13%  | 12/6/2028     | 215,112                    | 0.02%                 |
| Bank of America Corp.         | \$350,000    | 3.59%  | 21/7/2028     | 338,776                    | 0.03%                 |
| Bank of America Corp.         | \$670,000    | 4.95%  | 22/7/2028     | 671,316                    | 0.06%                 |
| Bank of America Corp.         | €689,000     | 0.58%  | 24/8/2028     | 671,451                    | 0.06%                 |
| Bank of America Corp.         | \$450,000    | 6.20%  | 10/11/2028    | 465,938                    | 0.04%                 |
| Bank of America Corp.         | \$1,100,000  | 3.42%  | 20/12/2028    | 1,054,711                  | 0.10%                 |
| Bank of America Corp.         | \$700,000    | 3.97%  | 5/3/2029      | 678,663                    | 0.06%                 |
| Bank of America Corp.         | CAD45,000    | 2.60%  | 4/4/2029      | 30,260                     | 0.00%                 |
| Bank of America Corp.         | \$600,000    | 5.20%  | 25/4/2029     | 602,997                    | 0.06%                 |
| Bank of America Corp.         | £400,000     | 1.67%  | 2/6/2029      | 450,413                    | 0.04%                 |
| Bank of America Corp.         | \$475,000    | 2.09%  | 14/6/2029     | 430,604                    | 0.04%                 |
| Bank of America Corp.         | \$450,000    | 4.27%  | 23/7/2029     | 438,168                    | 0.04%                 |
| Bank of America Corp.         | €400,000     | 0.58%  | 8/8/2029      | 379,989                    | 0.04%                 |
| Bank of America Corp.         | \$635,000    | 5.82%  | 15/9/2029     | 650,882                    | 0.06%                 |
| Bank of America Corp.         | \$850,000    | 3.97%  | 7/2/2030      | 814,883                    | 0.07%                 |
| Bank of America Corp.         | €200,000     | 1.38%  | 9/5/2030      | 192,981                    | 0.02%                 |
| Bank of America Corp.         | \$550,000    | 3.19%  | 23/7/2030     | 506,252                    | 0.05%                 |
| Bank of America Corp.         | \$350,000    | 2.88%  | 22/10/2030    | 316,474                    | 0.03%                 |
| Bank of America NA            | \$250,000    | 5.53%  | 18/8/2026     | 253,503                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$250,000    | 2.80%  | 4/5/2026      | 244,691                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$300,000    | 2.45%  | 17/8/2026     | 290,583                    | 0.03%                 |
| Bank of New York Mellon Corp. | \$236,000    | 2.05%  | 26/1/2027     | 224,753                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$400,000    | 4.95%  | 26/4/2027     | 401,582                    | 0.04%                 |
| Bank of New York Mellon Corp. | \$200,000    | 3.25%  | 16/5/2027     | 194,068                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$100,000    | 3.40%  | 29/1/2028     | 96,414                     | 0.01%                 |
| Bank of New York Mellon Corp. | \$275,000    | 3.44%  | 7/2/2028      | 267,634                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$250,000    | 3.85%  | 28/4/2028     | 243,748                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$225,000    | 3.99%  | 13/6/2028     | 220,966                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$175,000    | 4.89%  | 21/7/2028     | 175,620                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$125,000    | 5.80%  | 25/10/2028    | 128,273                    | 0.01%                 |
| Bank of New York Mellon Corp. | \$250,000    | 3.00%  | 30/10/2028    | 233,634                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$100,000    | 4.54%  | 1/2/2029      | 99,154                     | 0.01%                 |
| Bank of New York Mellon Corp. | \$190,000    | 6.32%  | 25/10/2029    | 199,583                    | 0.02%                 |
| Bank of New York Mellon Corp. | \$150,000    | 4.98%  | 14/3/2030     | 149,946                    | 0.01%                 |
| Bank of New York Mellon Corp. | \$750,000    | 4.60%  | 26/7/2030     | 740,494                    | 0.07%                 |
| Bank OZK                      | \$35,000     | 2.75%  | 1/10/2031     | 30,061                     | 0.00%                 |
| Barings BDC, Inc.             | \$50,000     | 3.30%  | 23/11/2026    | 48,018                     | 0.00%                 |
| Barings BDC, Inc.             | \$25,000     | 7.00%  | 15/2/2029     | 25,611                     | 0.00%                 |
| Baxter International, Inc.    | \$250,000    | 2.60%  | 15/8/2026     | 241,592                    | 0.02%                 |
| Baxter International, Inc.    | \$250,000    | 1.92%  | 1/2/2027      | 235,696                    | 0.02%                 |
| Baxter International, Inc.    | \$400,000    | 2.27%  | 1/12/2028     | 360,633                    | 0.03%                 |
| Baxter International, Inc.    | €200,000     | 1.30%  | 15/5/2029     | 191,829                    | 0.02%                 |
| Bayer Corp.                   | \$50,000     | 6.65%  | 15/2/2028     | 51,475                     | 0.00%                 |
| Becton Dickinson & Co.        | €300,000     | 1.90%  | 15/12/2026    | 306,222                    | 0.03%                 |
| Becton Dickinson & Co.        | \$250,000    | 3.70%  | 6/6/2027      | 243,937                    | 0.02%                 |
| Becton Dickinson & Co.        | \$200,000    | 4.69%  | 13/2/2028     | 198,950                    | 0.02%                 |
| Becton Dickinson & Co.        | \$150,000    | 4.87%  | 8/2/2029      | 149,495                    | 0.01%                 |
| Becton Dickinson & Co.        | \$275,000    | 5.08%  | 7/6/2029      | 276,952                    | 0.03%                 |
| Berkshire Hathaway Energy Co. | \$85,000     | 3.25%  | 15/4/2028     | 80,936                     | 0.01%                 |
| Berkshire Hathaway, Inc.      | \$400,000    | 3.13%  | 15/3/2026     | 393,923                    | 0.04%                 |
| Berkshire Hathaway, Inc.      | ¥100,000,000 | 0.27%  | 11/9/2026     | 627,321                    | 0.06%                 |
| Berkshire Hathaway, Inc.      | €300,000     | 1.13%  | 16/3/2027     | 301,083                    | 0.03%                 |
| Berry Global, Inc.            | \$427,000    | 1.57%  | 15/1/2026     | 412,090                    | 0.04%                 |
| Berry Global, Inc.            | €100,000     | 1.50%  | 15/1/2027     | 100,261                    | 0.01%                 |
| Berry Global, Inc.            | \$100,000    | 1.65%  | 15/1/2027     | 93,625                     | 0.01%                 |
| Berry Global, Inc.            | \$135,000    | 5.50%  | 15/4/2028     | 136,267                    | 0.01%                 |
| Best Buy Co., Inc.            | \$100,000    | 4.45%  | 1/10/2028     | 98,342                     | 0.01%                 |
| BGC Group, Inc.               | \$50,000     | 8.00%  | 25/5/2028     | 53,173                     | 0.01%                 |
| BGC Group, Inc.               | \$100,000    | 6.60%  | 10/6/2029     | 102,481                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.    | \$100,000    | 3.30%  | 15/3/2027     | 96,844                     | 0.01%                 |
| Black Hills Corp.             | \$50,000     | 3.95%  | 15/1/2026     | 49,481                     | 0.00%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Black Hills Corp.                    | \$80,000  | 3.15%  | 15/1/2027     | 77,204                     | 0.01%                 |
| Black Hills Corp.                    | \$30,000  | 5.95%  | 15/3/2028     | 30,897                     | 0.00%                 |
| BlackRock Funding, Inc.              | \$200,000 | 4.60%  | 26/7/2027     | 200,411                    | 0.02%                 |
| BlackRock Funding, Inc.              | \$250,000 | 4.70%  | 14/3/2029     | 250,266                    | 0.02%                 |
| BlackRock TCP Capital Corp.          | \$100,000 | 6.95%  | 30/5/2029     | 104,164                    | 0.01%                 |
| Blackrock, Inc.                      | \$150,000 | 3.25%  | 30/4/2029     | 141,712                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | €300,000  | 1.00%  | 5/10/2026     | 300,724                    | 0.03%                 |
| Blackstone Holdings Finance Co. LLC  | \$150,000 | 5.90%  | 3/11/2027     | 154,352                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC  | \$100,000 | 1.63%  | 5/8/2028      | 89,068                     | 0.01%                 |
| Blackstone Private Credit Fund       | €200,000  | 1.75%  | 30/11/2026    | 199,179                    | 0.02%                 |
| Blackstone Private Credit Fund       | \$325,000 | 2.63%  | 15/12/2026    | 309,640                    | 0.03%                 |
| Blackstone Private Credit Fund       | \$150,000 | 3.25%  | 15/3/2027     | 143,569                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$100,000 | 7.30%  | 27/11/2028    | 105,175                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$50,000  | 4.00%  | 15/1/2029     | 47,200                     | 0.00%                 |
| Blackstone Private Credit Fund       | \$150,000 | 5.95%  | 16/7/2029     | 151,050                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$100,000 | 5.60%  | 22/11/2029    | 98,759                     | 0.01%                 |
| Blackstone Secured Lending Fund      | \$225,000 | 3.63%  | 15/1/2026     | 221,480                    | 0.02%                 |
| Blackstone Secured Lending Fund      | \$150,000 | 2.75%  | 16/9/2026     | 143,971                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$100,000 | 5.88%  | 15/11/2027    | 101,611                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$150,000 | 5.35%  | 13/4/2028     | 149,610                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$125,000 | 2.85%  | 30/9/2028     | 113,493                    | 0.01%                 |
| Block Financial LLC                  | \$150,000 | 2.50%  | 15/7/2028     | 136,432                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$50,000  | 4.25%  | 15/1/2026     | 49,455                     | 0.00%                 |
| Blue Owl Capital Corp.               | \$207,000 | 3.40%  | 15/7/2026     | 200,609                    | 0.02%                 |
| Blue Owl Capital Corp.               | \$200,000 | 2.63%  | 15/1/2027     | 188,848                    | 0.02%                 |
| Blue Owl Capital Corp.               | \$200,000 | 2.88%  | 11/6/2028     | 181,838                    | 0.02%                 |
| Blue Owl Capital Corp.               | \$175,000 | 5.95%  | 15/3/2029     | 175,717                    | 0.02%                 |
| Blue Owl Capital Corp. II            | \$50,000  | 8.45%  | 15/11/2026    | 52,521                     | 0.00%                 |
| Blue Owl Capital Corp. III           | \$50,000  | 3.13%  | 13/4/2027     | 47,141                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$50,000  | 3.13%  | 23/9/2026     | 47,998                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$100,000 | 4.70%  | 8/2/2027      | 98,656                     | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$185,000 | 7.75%  | 16/9/2027     | 194,255                    | 0.02%                 |
| Blue Owl Credit Income Corp.         | \$95,000  | 7.95%  | 13/6/2028     | 100,879                    | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$200,000 | 7.75%  | 15/1/2029     | 213,291                    | 0.02%                 |
| Blue Owl Technology Finance Corp.    | \$150,000 | 4.75%  | 15/12/2025    | 148,380                    | 0.01%                 |
| Blue Owl Technology Finance Corp.    | \$50,000  | 3.75%  | 17/6/2026     | 48,342                     | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$50,000  | 2.50%  | 15/1/2027     | 46,904                     | 0.00%                 |
| Blue Owl Technology Finance Corp. II | \$150,000 | 6.75%  | 4/4/2029      | 150,882                    | 0.01%                 |
| BNSF Funding Trust I                 | \$68,000  | 6.61%  | 15/12/2055    | 68,315                     | 0.01%                 |
| Boardwalk Pipelines LP               | \$280,000 | 4.45%  | 15/7/2027     | 277,035                    | 0.03%                 |
| Boeing Co.                           | \$200,000 | 2.75%  | 1/2/2026      | 195,098                    | 0.02%                 |
| Boeing Co.                           | \$900,000 | 2.20%  | 4/2/2026      | 872,662                    | 0.08%                 |
| Boeing Co.                           | \$200,000 | 2.25%  | 15/6/2026     | 192,059                    | 0.02%                 |
| Boeing Co.                           | \$275,000 | 2.70%  | 1/2/2027      | 262,181                    | 0.02%                 |
| Boeing Co.                           | \$150,000 | 2.80%  | 1/3/2027      | 142,905                    | 0.01%                 |
| Boeing Co.                           | \$450,000 | 5.04%  | 1/5/2027      | 451,075                    | 0.04%                 |
| Boeing Co.                           | \$265,000 | 6.26%  | 1/5/2027      | 271,202                    | 0.03%                 |
| Boeing Co.                           | \$265,000 | 3.25%  | 1/2/2028      | 249,522                    | 0.02%                 |
| Boeing Co.                           | \$185,000 | 3.20%  | 1/3/2029      | 170,470                    | 0.02%                 |
| Boeing Co.                           | \$220,000 | 6.30%  | 1/5/2029      | 228,113                    | 0.02%                 |
| Booking Holdings, Inc.               | \$175,000 | 3.60%  | 1/6/2026      | 172,760                    | 0.02%                 |
| Booking Holdings, Inc.               | €100,000  | 1.80%  | 3/3/2027      | 102,049                    | 0.01%                 |
| Booking Holdings, Inc.               | €100,000  | 0.50%  | 8/3/2028      | 96,428                     | 0.01%                 |
| Booking Holdings, Inc.               | \$100,000 | 3.55%  | 15/3/2028     | 96,719                     | 0.01%                 |
| Booking Holdings, Inc.               | €200,000  | 3.63%  | 12/11/2028    | 213,334                    | 0.02%                 |
| Booking Holdings, Inc.               | €500,000  | 3.50%  | 1/3/2029      | 529,735                    | 0.05%                 |
| Booz Allen Hamilton, Inc.            | \$125,000 | 3.88%  | 1/9/2028      | 118,357                    | 0.01%                 |
| BorgWarner, Inc.                     | \$225,000 | 2.65%  | 1/7/2027      | 213,997                    | 0.02%                 |
| BorgWarner, Inc.                     | \$100,000 | 4.95%  | 15/8/2029     | 99,427                     | 0.01%                 |
| Boston Gas Co.                       | \$100,000 | 3.00%  | 1/8/2029      | 90,732                     | 0.01%                 |
| Boston Properties LP                 | \$100,000 | 2.75%  | 1/10/2026     | 96,350                     | 0.01%                 |
| Boston Properties LP                 | \$225,000 | 6.75%  | 1/12/2027     | 234,776                    | 0.02%                 |
| Boston Properties LP                 | \$150,000 | 4.50%  | 1/12/2028     | 146,011                    | 0.01%                 |
| Boston Properties LP                 | \$125,000 | 3.40%  | 21/6/2029     | 114,764                    | 0.01%                 |
| Boston Scientific Corp.              | €400,000  | 0.63%  | 1/12/2027     | 390,070                    | 0.04%                 |
| BP Capital Markets America, Inc.     | \$137,000 | 3.41%  | 11/2/2026     | 135,334                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$231,000 | 3.12%  | 4/5/2026      | 226,892                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$125,000 | 3.02%  | 16/1/2027     | 121,164                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$175,000 | 3.54%  | 6/4/2027      | 170,900                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$180,000 | 3.59%  | 14/4/2027     | 175,935                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$525,000 | 5.02%  | 17/11/2027    | 530,562                    | 0.05%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| BP Capital Markets America, Inc.            | \$80,000    | 3.94%  | 21/9/2028     | 77,549                     | 0.01%                 |
| BP Capital Markets America, Inc.            | \$550,000   | 4.23%  | 6/11/2028     | 538,566                    | 0.05%                 |
| BP Capital Markets America, Inc.            | \$250,000   | 4.87%  | 25/11/2029    | 250,131                    | 0.02%                 |
| BP Capital Markets plc                      | €500,000    | 3.25%  | Perpetual     | 515,148                    | 0.05%                 |
| BP Capital Markets plc                      | €400,000    | 3.63%  | Perpetual     | 407,359                    | 0.04%                 |
| BP Capital Markets plc                      | £200,000    | 4.25%  | Perpetual     | 241,293                    | 0.02%                 |
| BP Capital Markets plc                      | \$265,000   | 3.28%  | 19/9/2027     | 256,149                    | 0.02%                 |
| BP Capital Markets plc                      | \$100,000   | 3.72%  | 28/11/2028    | 96,172                     | 0.01%                 |
| BP Capital Markets plc                      | €300,000    | 1.64%  | 26/6/2029     | 294,268                    | 0.03%                 |
| BP Capital Markets plc                      | AUD400,000  | 4.75%  | 28/8/2029     | 247,308                    | 0.02%                 |
| Brighthouse Financial Global Funding        | \$100,000   | 1.55%  | 24/5/2026     | 95,397                     | 0.01%                 |
| Brighthouse Financial Global Funding        | \$200,000   | 5.55%  | 9/4/2027      | 201,745                    | 0.02%                 |
| Brighthouse Financial Global Funding        | \$100,000   | 2.00%  | 28/6/2028     | 89,311                     | 0.01%                 |
| Brighthouse Financial Global Funding        | \$50,000    | 5.65%  | 10/6/2029     | 50,352                     | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$300,000   | 4.95%  | 20/2/2026     | 301,539                    | 0.03%                 |
| Bristol-Myers Squibb Co.                    | \$400,000   | 3.20%  | 15/6/2026     | 392,943                    | 0.04%                 |
| Bristol-Myers Squibb Co.                    | \$225,000   | 4.90%  | 22/2/2027     | 226,907                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$200,000   | 3.25%  | 27/2/2027     | 194,979                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$350,000   | 1.13%  | 13/11/2027    | 318,758                    | 0.03%                 |
| Bristol-Myers Squibb Co.                    | \$100,000   | 3.90%  | 20/2/2028     | 97,902                     | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$275,000   | 4.90%  | 22/2/2029     | 276,426                    | 0.03%                 |
| Bristol-Myers Squibb Co.                    | \$550,000   | 3.40%  | 26/7/2029     | 518,647                    | 0.05%                 |
| Brixmor Operating Partnership LP            | \$200,000   | 4.13%  | 15/6/2026     | 198,013                    | 0.02%                 |
| Brixmor Operating Partnership LP            | \$55,000    | 3.90%  | 15/3/2027     | 53,841                     | 0.01%                 |
| Brixmor Operating Partnership LP            | \$50,000    | 2.25%  | 1/4/2028      | 45,711                     | 0.00%                 |
| Brixmor Operating Partnership LP            | \$150,000   | 4.13%  | 15/5/2029     | 143,851                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$400,000   | 3.88%  | 15/1/2027     | 393,658                    | 0.04%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$200,000   | 3.50%  | 15/1/2028     | 192,432                    | 0.02%                 |
| Broadcom, Inc.                              | \$225,000   | 3.46%  | 15/9/2026     | 220,765                    | 0.02%                 |
| Broadcom, Inc.                              | \$184,000   | 5.05%  | 12/7/2027     | 185,787                    | 0.02%                 |
| Broadcom, Inc.                              | \$125,000   | 1.95%  | 15/2/2028     | 114,431                    | 0.01%                 |
| Broadcom, Inc.                              | \$100,000   | 4.15%  | 15/2/2028     | 98,322                     | 0.01%                 |
| Broadcom, Inc.                              | \$250,000   | 4.11%  | 15/9/2028     | 244,197                    | 0.02%                 |
| Broadcom, Inc.                              | \$320,000   | 4.75%  | 15/4/2029     | 317,778                    | 0.03%                 |
| Broadcom, Inc.                              | \$150,000   | 4.00%  | 15/4/2029     | 144,350                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,000,000 | 5.05%  | 12/7/2029     | 1,003,733                  | 0.09%                 |
| Broadridge Financial Solutions, Inc.        | \$150,000   | 3.40%  | 27/6/2026     | 147,108                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$165,000   | 3.41%  | 10/3/2026     | 161,793                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$100,000   | 3.87%  | 4/3/2029      | 94,664                     | 0.01%                 |
| Brown-Forman Corp.                          | £100,000    | 2.60%  | 7/7/2028      | 116,473                    | 0.01%                 |
| Brunswick Corp.                             | \$150,000   | 5.85%  | 18/3/2029     | 152,378                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$175,000   | 3.25%  | 15/8/2026     | 170,958                    | 0.02%                 |
| Bunge Ltd. Finance Corp.                    | \$100,000   | 3.75%  | 25/9/2027     | 97,392                     | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$200,000   | 4.20%  | 17/9/2029     | 194,094                    | 0.02%                 |
| Burlington Northern Santa Fe LLC            | \$100,000   | 3.25%  | 15/6/2027     | 97,145                     | 0.01%                 |
| Cadence Design Systems, Inc.                | \$100,000   | 4.20%  | 10/9/2027     | 98,856                     | 0.01%                 |
| Cadence Design Systems, Inc.                | \$150,000   | 4.30%  | 10/9/2029     | 147,029                    | 0.01%                 |
| Camden Property Trust                       | \$150,000   | 5.85%  | 3/11/2026     | 153,186                    | 0.01%                 |
| Camden Property Trust                       | \$150,000   | 3.15%  | 1/7/2029      | 139,414                    | 0.01%                 |
| Cantor Fitzgerald LP                        | \$100,000   | 4.50%  | 14/4/2027     | 97,914                     | 0.01%                 |
| Cantor Fitzgerald LP                        | \$150,000   | 7.20%  | 12/12/2028    | 156,757                    | 0.01%                 |
| Capital One Financial Corp.                 | \$325,000   | 3.75%  | 28/7/2026     | 319,132                    | 0.03%                 |
| Capital One Financial Corp.                 | \$200,000   | 3.75%  | 9/3/2027      | 195,366                    | 0.02%                 |
| Capital One Financial Corp.                 | \$150,000   | 3.65%  | 11/5/2027     | 146,054                    | 0.01%                 |
| Capital One Financial Corp.                 | \$100,000   | 7.15%  | 29/10/2027    | 103,775                    | 0.01%                 |
| Capital One Financial Corp.                 | \$200,000   | 1.88%  | 2/11/2027     | 189,017                    | 0.02%                 |
| Capital One Financial Corp.                 | \$225,000   | 3.80%  | 31/1/2028     | 217,162                    | 0.02%                 |
| Capital One Financial Corp.                 | \$325,000   | 4.93%  | 10/5/2028     | 323,863                    | 0.03%                 |
| Capital One Financial Corp.                 | \$300,000   | 5.47%  | 1/2/2029      | 302,158                    | 0.03%                 |
| Capital One Financial Corp.                 | \$300,000   | 6.31%  | 8/6/2029      | 309,875                    | 0.03%                 |
| Capital One Financial Corp.                 | \$250,000   | 5.70%  | 1/2/2030      | 253,468                    | 0.02%                 |
| Capital One Financial Corp.                 | \$300,000   | 3.27%  | 1/3/2030      | 277,054                    | 0.03%                 |
| Capital One Financial Corp.                 | \$350,000   | 5.46%  | 26/7/2030     | 351,163                    | 0.03%                 |
| Cardinal Health, Inc.                       | \$120,000   | 4.70%  | 15/11/2026    | 119,841                    | 0.01%                 |
| Cardinal Health, Inc.                       | \$225,000   | 3.41%  | 15/6/2027     | 218,081                    | 0.02%                 |
| Cardinal Health, Inc.                       | \$125,000   | 5.13%  | 15/2/2029     | 125,242                    | 0.01%                 |
| Cardinal Health, Inc.                       | \$125,000   | 5.00%  | 15/11/2029    | 124,258                    | 0.01%                 |
| Cargill, Inc.                               | \$200,000   | 0.75%  | 2/2/2026      | 192,103                    | 0.02%                 |
| Cargill, Inc.                               | \$200,000   | 4.50%  | 24/6/2026     | 200,018                    | 0.02%                 |
| Carlisle Cos, Inc.                          | \$100,000   | 3.75%  | 1/12/2027     | 97,372                     | 0.01%                 |
| Carlyle Finance Subsidiary LLC              | \$200,000   | 3.50%  | 19/9/2029     | 186,707                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Carnival Corp.  | \$450,000  | 4.00%  | 1/8/2028      | 426,336                    | 0.04%                 |
| Carnival Corp.  | \$350,000  | 7.00%  | 15/8/2029     | 364,447                    | 0.03%                 |
| Carrier Global Corp.  | \$275,000  | 2.49%  | 15/2/2027     | 262,977                    | 0.02%                 |
| Carrier Global Corp.  | €300,000   | 4.13%  | 29/5/2028     | 323,295                    | 0.03%                 |
| Caterpillar Financial Services Corp.  | \$160,000  | 4.80%  | 6/1/2026      | 160,524                    | 0.01%                 |
| Caterpillar Financial Services Corp.  | \$300,000  | 5.05%  | 27/2/2026     | 302,045                    | 0.03%                 |
| Caterpillar Financial Services Corp.  | \$600,000  | 4.35%  | 15/5/2026     | 599,332                    | 0.06%                 |
| Caterpillar Financial Services Corp.  | £500,000   | 5.72%  | 17/8/2026     | 635,258                    | 0.06%                 |
| Caterpillar Financial Services Corp.  | €200,000   | 3.74%  | 4/9/2026      | 210,817                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$125,000  | 4.45%  | 16/10/2026    | 125,031                    | 0.01%                 |
| Caterpillar Financial Services Corp.  | \$200,000  | 3.60%  | 12/8/2027     | 195,651                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$125,000  | 4.40%  | 15/10/2027    | 124,490                    | 0.01%                 |
| Caterpillar Financial Services Corp.  | \$175,000  | 4.60%  | 15/11/2027    | 175,106                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$150,000  | 4.70%  | 15/11/2029    | 149,478                    | 0.01%                 |
| Caterpillar Financial Services Ltd.   | CAD200,000 | 4.51%  | 5/3/2027      | 142,202                    | 0.01%                 |
| Caterpillar, Inc.   | \$175,000  | 2.60%  | 19/9/2029     | 159,572                    | 0.01%                 |
| Cboe Global Markets, Inc.   | \$155,000  | 3.65%  | 12/1/2027     | 152,157                    | 0.01%                 |
| CBRE Services, Inc.   | \$75,000   | 4.88%  | 1/3/2026      | 74,944                     | 0.01%                 |
| CBRE Services, Inc.   | \$100,000  | 5.50%  | 1/4/2029      | 101,656                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.   | \$230,000  | 2.67%  | 1/12/2026     | 220,593                    | 0.02%                 |
| CDW LLC/CDW Finance Corp.   | \$100,000  | 4.25%  | 1/4/2028      | 96,852                     | 0.01%                 |
| CDW LLC/CDW Finance Corp.   | \$130,000  | 3.28%  | 1/12/2028     | 121,184                    | 0.01%                 |
| Celanese US Holdings LLC  | €200,000   | 4.78%  | 19/7/2026     | 210,288                    | 0.02%                 |
| Celanese US Holdings LLC  | \$250,000  | 1.40%  | 5/8/2026      | 233,970                    | 0.02%                 |
| Celanese US Holdings LLC  | €100,000   | 2.13%  | 1/3/2027      | 99,535                     | 0.01%                 |
| Celanese US Holdings LLC  | \$300,000  | 6.17%  | 15/7/2027     | 304,643                    | 0.03%                 |
| Celanese US Holdings LLC  | €200,000   | 0.63%  | 10/9/2028     | 182,531                    | 0.02%                 |
| Celanese US Holdings LLC  | \$150,000  | 6.60%  | 15/11/2028    | 153,499                    | 0.01%                 |
| Celanese US Holdings LLC  | \$150,000  | 6.33%  | 15/7/2029     | 153,025                    | 0.01%                 |
| Cencora, Inc.   | \$275,000  | 3.45%  | 15/12/2027    | 266,131                    | 0.02%                 |
| Cencora, Inc.   | \$100,000  | 4.63%  | 15/12/2027    | 99,997                     | 0.01%                 |
| Cencora, Inc.   | \$100,000  | 4.85%  | 15/12/2029    | 99,317                     | 0.01%                 |
| Centene Corp.   | \$400,000  | 4.25%  | 15/12/2027    | 387,225                    | 0.04%                 |
| Centene Corp.   | \$400,000  | 2.45%  | 15/7/2028     | 360,455                    | 0.03%                 |
| Centene Corp.   | \$690,000  | 4.63%  | 15/12/2029    | 652,369                    | 0.06%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$60,000   | 2.40%  | 1/9/2026      | 57,857                     | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$40,000   | 3.00%  | 1/2/2027      | 38,704                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$75,000   | 5.20%  | 1/10/2028     | 75,893                     | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$50,000   | 5.25%  | 1/3/2028      | 50,479                     | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$150,000  | 4.00%  | 1/4/2028      | 145,589                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$65,000   | 5.25%  | 10/8/2026     | 65,493                     | 0.01%                 |
| CenterPoint Energy, Inc.  | \$200,000  | 5.40%  | 1/6/2029      | 202,262                    | 0.02%                 |
| CF Industries, Inc.   | \$150,000  | 4.50%  | 1/12/2026     | 148,519                    | 0.01%                 |
| CH Robinson Worldwide, Inc.   | \$90,000   | 4.20%  | 15/4/2028     | 87,751                     | 0.01%                 |
| Charles Schwab Corp.  | \$100,000  | 0.90%  | 11/3/2026     | 95,701                     | 0.01%                 |
| Charles Schwab Corp.  | \$150,000  | 1.15%  | 13/5/2026     | 143,260                    | 0.01%                 |
| Charles Schwab Corp.  | \$300,000  | 2.45%  | 3/3/2027      | 286,377                    | 0.03%                 |
| Charles Schwab Corp.  | \$300,000  | 3.30%  | 1/4/2027      | 291,320                    | 0.03%                 |
| Charles Schwab Corp.  | \$100,000  | 3.20%  | 25/1/2028     | 95,709                     | 0.01%                 |
| Charles Schwab Corp.  | \$250,000  | 2.00%  | 20/3/2028     | 229,097                    | 0.02%                 |
| Charles Schwab Corp.  | \$400,000  | 4.00%  | 1/2/2029      | 387,824                    | 0.04%                 |
| Charles Schwab Corp.  | \$150,000  | 5.64%  | 19/5/2029     | 153,029                    | 0.01%                 |
| Charles Schwab Corp.  | \$200,000  | 3.25%  | 22/5/2029     | 187,367                    | 0.02%                 |
| Charles Schwab Corp.  | \$200,000  | 6.20%  | 17/11/2029    | 208,332                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$153,000  | 4.91%  | 23/7/2025     | 152,786                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$300,000  | 6.15%  | 10/11/2026    | 305,729                    | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$190,000  | 4.20%  | 15/3/2028     | 183,653                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$150,000  | 2.25%  | 15/1/2029     | 132,228                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000  | 5.05%  | 30/3/2029     | 245,143                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$550,000  | 6.10%  | 1/6/2029      | 560,542                    | 0.05%                 |
| Cheniere Corpus Christi Holdings LLC  | \$340,000  | 5.13%  | 30/6/2027     | 341,794                    | 0.03%                 |
| Cheniere Corpus Christi Holdings LLC  | \$435,000  | 3.70%  | 15/11/2029    | 408,343                    | 0.04%                 |
| Cheniere Energy Partners LP   | \$270,000  | 4.50%  | 1/10/2029     | 261,400                    | 0.02%                 |
| Cheniere Energy, Inc.   | \$220,000  | 4.63%  | 15/10/2028    | 215,735                    | 0.02%                 |
| Chevron Corp. <sup>1</sup>  | \$560,000  | 2.95%  | 16/5/2026     | 549,112                    | 0.05%                 |
| Chevron Corp.   | \$145,000  | 2.00%  | 11/5/2027     | 137,083                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$125,000    | 3.70%  | 1/6/2028      | 120,090                    | 0.01%                 |
| Chevron USA, Inc.  | \$105,000    | 1.02%  | 12/8/2027     | 96,094                     | 0.01%                 |
| Chevron USA, Inc.  | \$90,000     | 3.85%  | 15/1/2028     | 88,777                     | 0.01%                 |
| Chubb INA Holdings LLC   | \$250,000    | 3.35%  | 3/5/2026      | 246,236                    | 0.02%                 |
| Chubb INA Holdings LLC   | €100,000     | 0.88%  | 15/6/2027     | 98,837                     | 0.01%                 |
| Chubb INA Holdings LLC   | €224,000     | 1.55%  | 15/3/2028     | 222,683                    | 0.02%                 |
| Chubb INA Holdings LLC   | \$150,000    | 4.65%  | 15/8/2029     | 149,408                    | 0.01%                 |
| Cigna Group  | \$245,000    | 4.50%  | 25/2/2026     | 244,417                    | 0.02%                 |
| Cigna Group  | \$300,000    | 3.40%  | 1/3/2027      | 291,680                    | 0.03%                 |
| Cigna Group  | \$200,000    | 3.05%  | 15/10/2027    | 191,364                    | 0.02%                 |
| Cigna Group  | \$695,000    | 4.38%  | 15/10/2028    | 681,119                    | 0.06%                 |
| Cigna Group  | \$200,000    | 5.00%  | 15/5/2029     | 199,878                    | 0.02%                 |
| Cintas Corp. No 2  | \$195,000    | 3.70%  | 1/4/2027      | 191,092                    | 0.02%                 |
| Cisco Systems, Inc.  | \$300,000    | 4.90%  | 26/2/2026     | 301,913                    | 0.03%                 |
| Cisco Systems, Inc.  | \$100,000    | 2.95%  | 28/2/2026     | 98,332                     | 0.01%                 |
| Cisco Systems, Inc.  | \$325,000    | 4.80%  | 26/2/2027     | 327,267                    | 0.03%                 |
| Cisco Systems, Inc.  | \$900,000    | 4.85%  | 26/2/2029     | 905,415                    | 0.08%                 |
| Citadel Finance LLC  | \$150,000    | 3.38%  | 9/3/2026      | 146,363                    | 0.01%                 |
| Citadel LP   | \$50,000     | 4.88%  | 15/1/2027     | 49,333                     | 0.00%                 |
| Citibank NA  | \$325,000    | 5.44%  | 30/4/2026     | 328,114                    | 0.03%                 |
| Citibank NA  | \$350,000    | 4.93%  | 6/8/2026      | 351,412                    | 0.03%                 |
| Citibank NA  | \$325,000    | 5.49%  | 4/12/2026     | 329,873                    | 0.03%                 |
| Citibank NA  | \$525,000    | 4.88%  | 19/11/2027    | 525,189                    | 0.05%                 |
| Citibank NA  | \$350,000    | 5.80%  | 29/9/2028     | 360,840                    | 0.03%                 |
| Citibank NA  | \$350,000    | 4.84%  | 6/8/2029      | 347,755                    | 0.03%                 |
| Citigroup, Inc.  | \$379,000    | 3.70%  | 12/1/2026     | 375,508                    | 0.03%                 |
| Citigroup, Inc.  | \$225,000    | 4.60%  | 9/3/2026      | 224,383                    | 0.02%                 |
| Citigroup, Inc.  | \$394,000    | 3.40%  | 1/5/2026      | 387,225                    | 0.04%                 |
| Citigroup, Inc.  | £400,000     | 5.15%  | 21/5/2026     | 503,043                    | 0.05%                 |
| Citigroup, Inc.  | \$570,000    | 3.20%  | 21/10/2026    | 554,533                    | 0.05%                 |
| Citigroup, Inc.  | \$450,000    | 4.30%  | 20/11/2026    | 445,912                    | 0.04%                 |
| Citigroup, Inc.  | \$575,000    | 1.12%  | 28/1/2027     | 552,109                    | 0.05%                 |
| Citigroup, Inc.  | \$350,000    | 1.46%  | 9/6/2027      | 333,259                    | 0.03%                 |
| Citigroup, Inc.  | ¥100,000,000 | 2.80%  | 25/6/2027     | 654,995                    | 0.06%                 |
| Citigroup, Inc.  | \$625,000    | 4.45%  | 29/9/2027     | 616,335                    | 0.06%                 |
| Citigroup, Inc.  | €1,100,000   | 0.50%  | 8/10/2027     | 1,092,252                  | 0.10%                 |
| Citigroup, Inc.  | \$300,000    | 3.89%  | 10/1/2028     | 293,906                    | 0.03%                 |
| Citigroup, Inc.  | \$350,000    | 3.07%  | 24/2/2028     | 336,530                    | 0.03%                 |
| Citigroup, Inc.  | CAD150,000   | 5.07%  | 29/4/2028     | 107,573                    | 0.01%                 |
| Citigroup, Inc.  | \$400,000    | 4.66%  | 24/5/2028     | 397,226                    | 0.04%                 |
| Citigroup, Inc.  | \$350,000    | 3.67%  | 24/7/2028     | 338,855                    | 0.03%                 |
| Citigroup, Inc.  | \$400,000    | 4.13%  | 25/7/2028     | 388,697                    | 0.04%                 |
| Citigroup, Inc.  | €200,000     | 3.71%  | 22/9/2028     | 211,315                    | 0.02%                 |
| Citigroup, Inc.  | \$365,000    | 3.52%  | 27/10/2028    | 351,053                    | 0.03%                 |
| Citigroup, Inc.  | €100,000     | 1.25%  | 10/4/2029     | 96,096                     | 0.01%                 |
| Citigroup, Inc.  | \$280,000    | 4.08%  | 23/4/2029     | 271,652                    | 0.03%                 |
| Citigroup, Inc.  | \$700,000    | 5.17%  | 13/2/2030     | 698,918                    | 0.06%                 |
| Citigroup, Inc.  | \$500,000    | 3.98%  | 20/3/2030     | 476,625                    | 0.04%                 |
| Citigroup, Inc.  | \$375,000    | 4.54%  | 19/9/2030     | 364,290                    | 0.03%                 |
| Citigroup, Inc.  | \$300,000    | 2.98%  | 5/11/2030     | 270,810                    | 0.02%                 |
| Citigroup, Inc.  | \$150,000    | 5.59%  | 19/11/2034    | 148,808                    | 0.01%                 |
| Citizens Bank NA   | \$175,000    | 4.58%  | 9/8/2028      | 173,258                    | 0.02%                 |
| Citizens Financial Group, Inc.                                     | \$150,000    | 5.84%  | 23/1/2030     | 152,223                    | 0.01%                 |
| Cleco Corporate Holdings LLC                                       | \$16,000     | 3.74%  | 1/5/2026      | 15,673                     | 0.00%                 |
| Cleveland Electric Illuminating Co.                                | \$50,000     | 3.50%  | 1/4/2028      | 47,590                     | 0.00%                 |
| Clorox Co.   | \$200,000    | 3.10%  | 1/10/2027     | 191,693                    | 0.02%                 |
| Clorox Co.   | \$50,000     | 3.90%  | 15/5/2028     | 48,571                     | 0.00%                 |
| CME Group, Inc.  | \$100,000    | 3.75%  | 15/6/2028     | 97,306                     | 0.01%                 |
| CMS Energy Corp.   | \$220,000    | 3.00%  | 15/5/2026     | 214,679                    | 0.02%                 |
| CMS Energy Corp.   | \$130,000    | 3.45%  | 15/8/2027     | 125,800                    | 0.01%                 |
| CNA Financial Corp.  | \$100,000    | 3.45%  | 15/8/2027     | 96,673                     | 0.01%                 |
| CNA Financial Corp.  | \$100,000    | 3.90%  | 1/5/2029      | 95,694                     | 0.01%                 |
| CNH Industrial Capital Canada Ltd.                                 | CAD55,000    | 5.50%  | 11/8/2026     | 39,429                     | 0.00%                 |
| CNH Industrial Capital Canada Ltd.                                 | CAD130,000   | 4.80%  | 25/3/2027     | 92,673                     | 0.01%                 |
| CNH Industrial Capital LLC   | \$125,000    | 1.88%  | 15/1/2026     | 121,177                    | 0.01%                 |
| CNH Industrial Capital LLC   | \$100,000    | 4.50%  | 8/10/2027     | 99,025                     | 0.01%                 |
| CNH Industrial Capital LLC   | \$200,000    | 4.55%  | 10/4/2028     | 197,169                    | 0.02%                 |
| CNH Industrial Capital LLC   | \$50,000     | 5.50%  | 12/1/2029     | 50,717                     | 0.00%                 |
| CNH Industrial Capital LLC   | \$100,000    | 5.10%  | 20/4/2029     | 99,945                     | 0.01%                 |
| CNH Industrial NV  | \$90,000     | 3.85%  | 15/11/2027    | 87,930                     | 0.01%                 |
| CNO Financial Group, Inc.  | \$100,000    | 5.25%  | 30/5/2029     | 99,282                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| CNO Global Funding  | \$150,000 | 1.75%  | 7/10/2026     | 141,788                    | 0.01%                 |
| CNO Global Funding  | \$275,000 | 5.88%  | 4/6/2027      | 280,028                    | 0.03%                 |
| CNO Global Funding  | \$100,000 | 4.88%  | 10/12/2027    | 99,590                     | 0.01%                 |
| CNO Global Funding  | \$150,000 | 2.65%  | 6/1/2029      | 135,493                    | 0.01%                 |
| CNO Global Funding  | \$50,000  | 4.95%  | 9/9/2029      | 49,577                     | 0.00%                 |
| Coca-Cola Co.   | €300,000  | 0.75%  | 22/9/2026     | 301,893                    | 0.03%                 |
| Coca-Cola Co.   | €300,000  | 1.13%  | 9/3/2027      | 301,483                    | 0.03%                 |
| Coca-Cola Co. <sup>1</sup>  | \$189,000 | 2.90%  | 25/5/2027     | 182,781                    | 0.02%                 |
| Coca-Cola Co.   | \$350,000 | 1.45%  | 1/6/2027      | 326,796                    | 0.03%                 |
| Coca-Cola Co.   | \$225,000 | 1.50%  | 5/3/2028      | 204,820                    | 0.02%                 |
| Coca-Cola Co.   | \$250,000 | 1.00%  | 15/3/2028     | 224,309                    | 0.02%                 |
| Coca-Cola Co.   | €350,000  | 0.13%  | 15/3/2029     | 325,165                    | 0.03%                 |
| Coca-Cola Consolidated, Inc.                                      | \$125,000 | 5.25%  | 1/6/2029      | 126,543                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$150,000 | 3.10%  | 15/8/2027     | 145,135                    | 0.01%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$55,000  | 4.15%  | 15/8/2026     | 54,322                     | 0.01%                 |
| Columbia Pipelines Holding Co. LLC                                | \$45,000  | 6.06%  | 15/8/2026     | 45,629                     | 0.00%                 |
| Columbia Pipelines Holding Co. LLC                                | \$105,000 | 6.04%  | 15/8/2028     | 107,516                    | 0.01%                 |
| Comcast Corp.   | \$400,000 | 3.15%  | 1/3/2026      | 393,909                    | 0.04%                 |
| Comcast Corp.   | €500,000  | 0.00%  | 14/9/2026     | 494,724                    | 0.05%                 |
| Comcast Corp.   | \$325,000 | 2.35%  | 15/1/2027     | 310,597                    | 0.03%                 |
| Comcast Corp.   | \$200,000 | 3.30%  | 1/2/2027      | 194,691                    | 0.02%                 |
| Comcast Corp.   | \$235,000 | 3.30%  | 1/4/2027      | 228,305                    | 0.02%                 |
| Comcast Corp.   | \$50,000  | 5.35%  | 15/11/2027    | 50,972                     | 0.00%                 |
| Comcast Corp.   | \$400,000 | 3.15%  | 15/2/2028     | 380,908                    | 0.04%                 |
| Comcast Corp.   | \$250,000 | 3.55%  | 1/5/2028      | 240,038                    | 0.02%                 |
| Comcast Corp.   | \$600,000 | 4.15%  | 15/10/2028    | 585,355                    | 0.05%                 |
| Comcast Corp.   | \$310,000 | 4.55%  | 15/1/2029     | 306,912                    | 0.03%                 |
| Comcast Corp.   | \$200,000 | 5.10%  | 1/6/2029      | 201,857                    | 0.02%                 |
| Comerica, Inc.  | \$100,000 | 4.00%  | 1/2/2029      | 94,849                     | 0.01%                 |
| Comerica, Inc.  | \$275,000 | 5.98%  | 30/1/2030     | 278,002                    | 0.03%                 |
| CommonSpirit Health   | \$175,000 | 3.35%  | 1/10/2029     | 163,071                    | 0.02%                 |
| Commonwealth Edison Co.   | \$100,000 | 2.55%  | 15/6/2026     | 97,109                     | 0.01%                 |
| Commonwealth Edison Co.   | \$90,000  | 2.95%  | 15/8/2027     | 86,378                     | 0.01%                 |
| Commonwealth Edison Co.   | \$75,000  | 3.70%  | 15/8/2028     | 72,347                     | 0.01%                 |
| Conagra Brands, Inc.  | \$125,000 | 5.30%  | 1/10/2026     | 126,240                    | 0.01%                 |
| Conagra Brands, Inc.  | \$350,000 | 1.38%  | 1/11/2027     | 317,867                    | 0.03%                 |
| Conagra Brands, Inc.  | \$50,000  | 7.00%  | 1/10/2028     | 53,000                     | 0.01%                 |
| Conagra Brands, Inc.  | \$175,000 | 4.85%  | 1/11/2028     | 174,039                    | 0.02%                 |
| Concentrix Corp.  | \$100,000 | 6.65%  | 2/8/2026      | 101,773                    | 0.01%                 |
| Concentrix Corp.  | \$150,000 | 6.60%  | 2/8/2028      | 153,687                    | 0.01%                 |
| Connecticut Light & Power Co.                                     | \$70,000  | 3.20%  | 15/3/2027     | 67,889                     | 0.01%                 |
| Connecticut Light & Power Co.                                     | \$100,000 | 4.65%  | 1/1/2029      | 99,514                     | 0.01%                 |
| ConocoPhillips Co. <sup>1</sup>                                   | \$250,000 | 4.70%  | 15/1/2030     | 247,294                    | 0.02%                 |
| Conopco, Inc.   | \$40,000  | 7.25%  | 15/12/2026    | 42,101                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$50,000  | 3.13%  | 15/11/2027    | 47,881                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$40,000  | 3.80%  | 15/5/2028     | 38,723                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$140,000 | 4.00%  | 1/12/2028     | 136,367                    | 0.01%                 |
| Constellation Brands, Inc.  | \$200,000 | 5.00%  | 2/2/2026      | 199,767                    | 0.02%                 |
| Constellation Brands, Inc.  | \$200,000 | 3.50%  | 9/5/2027      | 194,273                    | 0.02%                 |
| Constellation Brands, Inc.  | \$175,000 | 4.35%  | 9/5/2027      | 173,239                    | 0.02%                 |
| Constellation Brands, Inc.  | \$100,000 | 4.65%  | 15/11/2028    | 98,796                     | 0.01%                 |
| Constellation Brands, Inc.  | \$100,000 | 4.80%  | 15/1/2029     | 99,309                     | 0.01%                 |
| Constellation Brands, Inc.  | \$175,000 | 3.15%  | 1/8/2029      | 161,202                    | 0.01%                 |
| Constellation Energy Generation LLC                               | \$200,000 | 5.60%  | 1/3/2028      | 203,952                    | 0.02%                 |
| Consumers Energy Co.  | \$60,000  | 4.65%  | 1/3/2028      | 59,800                     | 0.01%                 |
| Consumers Energy Co.  | \$50,000  | 3.80%  | 15/11/2028    | 48,182                     | 0.00%                 |
| Consumers Energy Co.  | \$100,000 | 4.90%  | 15/2/2029     | 100,290                    | 0.01%                 |
| Consumers Energy Co.  | \$75,000  | 4.60%  | 30/5/2029     | 74,321                     | 0.01%                 |
| Continental Resources, Inc.                                       | \$115,000 | 2.27%  | 15/11/2026    | 108,968                    | 0.01%                 |
| Continental Resources, Inc.                                       | \$165,000 | 4.38%  | 15/1/2028     | 160,419                    | 0.01%                 |
| COPT Defense Properties LP  | \$50,000  | 2.25%  | 15/3/2026     | 48,383                     | 0.00%                 |
| COPT Defense Properties LP  | \$70,000  | 2.00%  | 15/1/2029     | 61,598                     | 0.01%                 |
| Corebridge Financial, Inc.  | \$459,000 | 3.65%  | 5/4/2027      | 446,047                    | 0.04%                 |
| Corebridge Financial, Inc.  | \$475,000 | 3.85%  | 5/4/2029      | 453,740                    | 0.04%                 |
| Corebridge Financial, Inc.  | \$200,000 | 6.88%  | 15/12/2052    | 205,282                    | 0.02%                 |
| Corebridge Global Funding   | \$125,000 | 5.35%  | 24/6/2026     | 126,124                    | 0.01%                 |
| Corebridge Global Funding   | \$50,000  | 5.75%  | 2/7/2026      | 50,737                     | 0.00%                 |
| Corebridge Global Funding   | \$125,000 | 4.65%  | 20/8/2027     | 124,481                    | 0.01%                 |
| Corebridge Global Funding   | \$100,000 | 5.90%  | 19/9/2028     | 102,739                    | 0.01%                 |
| Corebridge Global Funding   | \$150,000 | 5.20%  | 12/1/2029     | 150,722                    | 0.01%                 |
| Corebridge Global Funding   | \$125,000 | 5.20%  | 24/6/2029     | 125,541                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Corebridge Global Funding                          | \$100,000   | 4.90%  | 3/12/2029     | 99,322                     | 0.01%                 |
| Costco Wholesale Corp.                             | \$150,000   | 3.00%  | 18/5/2027     | 145,673                    | 0.01%                 |
| Costco Wholesale Corp.                             | \$200,000   | 1.38%  | 20/6/2027     | 185,879                    | 0.02%                 |
| Coterra Energy, Inc.                               | \$100,000   | 3.90%  | 15/5/2027     | 97,727                     | 0.01%                 |
| Coterra Energy, Inc.                               | \$80,000    | 4.38%  | 15/3/2029     | 77,434                     | 0.01%                 |
| Cox Communications, Inc.                           | \$350,000   | 3.50%  | 15/8/2027     | 338,393                    | 0.03%                 |
| Cox Communications, Inc.                           | \$100,000   | 5.45%  | 15/9/2028     | 101,058                    | 0.01%                 |
| CRH SMW Finance DAC                                | \$200,000   | 5.20%  | 21/5/2029     | 201,407                    | 0.02%                 |
| Crown Castle, Inc.                                 | \$600,000   | 1.05%  | 15/7/2026     | 566,732                    | 0.05%                 |
| Crown Castle, Inc.                                 | \$135,000   | 4.00%  | 1/3/2027      | 132,596                    | 0.01%                 |
| Crown Castle, Inc.                                 | \$250,000   | 3.65%  | 1/9/2027      | 242,343                    | 0.02%                 |
| Crown Castle, Inc.                                 | \$200,000   | 3.80%  | 15/2/2028     | 192,538                    | 0.02%                 |
| Crown Castle, Inc.                                 | \$75,000    | 4.80%  | 1/9/2028      | 74,168                     | 0.01%                 |
| Crown Castle, Inc.                                 | \$500,000   | 4.30%  | 15/2/2029     | 483,969                    | 0.04%                 |
| Crown Castle, Inc.                                 | \$125,000   | 4.90%  | 1/9/2029      | 123,665                    | 0.01%                 |
| CSX Corp.  | \$100,000   | 2.60%  | 1/11/2026     | 96,691                     | 0.01%                 |
| CSX Corp.  | \$150,000   | 3.80%  | 1/3/2028      | 145,825                    | 0.01%                 |
| CSX Corp.  | \$350,000   | 4.25%  | 15/3/2029     | 342,705                    | 0.03%                 |
| CubeSmart LP                                       | \$200,000   | 2.25%  | 15/12/2028    | 179,887                    | 0.02%                 |
| CubeSmart LP                                       | \$50,000    | 4.38%  | 15/2/2029     | 48,558                     | 0.00%                 |
| Cummins, Inc.                                      | \$100,000   | 4.90%  | 20/2/2029     | 100,646                    | 0.01%                 |
| CVS Health Corp.                                   | \$225,000   | 5.00%  | 20/2/2026     | 224,824                    | 0.02%                 |
| CVS Health Corp.                                   | \$325,000   | 2.88%  | 1/6/2026      | 315,589                    | 0.03%                 |
| CVS Health Corp.                                   | \$225,000   | 3.00%  | 15/8/2026     | 218,032                    | 0.02%                 |
| CVS Health Corp.                                   | \$100,000   | 6.25%  | 1/6/2027      | 102,494                    | 0.01%                 |
| CVS Health Corp.                                   | \$475,000   | 1.30%  | 21/8/2027     | 430,394                    | 0.04%                 |
| CVS Health Corp.                                   | \$1,100,000 | 4.30%  | 25/3/2028     | 1,066,323                  | 0.10%                 |
| CVS Health Corp.                                   | \$175,000   | 5.00%  | 30/1/2029     | 172,629                    | 0.02%                 |
| CVS Health Corp.                                   | \$100,000   | 5.40%  | 1/6/2029      | 100,053                    | 0.01%                 |
| CVS Health Corp.                                   | \$325,000   | 3.25%  | 15/8/2029     | 295,846                    | 0.03%                 |
| Daimler Truck Finance Canada, Inc.                 | CAD55,000   | 2.46%  | 15/12/2026    | 37,491                     | 0.00%                 |
| Daimler Truck Finance North America LLC            | \$150,000   | 5.13%  | 19/1/2028     | 150,527                    | 0.01%                 |
| Danaher Corp.                                      | €500,000    | 2.10%  | 30/9/2026     | 512,963                    | 0.05%                 |
| Darden Restaurants, Inc.                           | \$100,000   | 3.85%  | 1/5/2027      | 97,784                     | 0.01%                 |
| Darden Restaurants, Inc.                           | \$100,000   | 4.35%  | 15/10/2027    | 98,653                     | 0.01%                 |
| Darden Restaurants, Inc.                           | \$100,000   | 4.55%  | 15/10/2029    | 97,515                     | 0.01%                 |
| DCP Midstream Operating LP                         | \$75,000    | 5.63%  | 15/7/2027     | 76,031                     | 0.01%                 |
| DCP Midstream Operating LP                         | \$100,000   | 5.13%  | 15/5/2029     | 100,088                    | 0.01%                 |
| Dell International LLC/EMC Corp.                   | \$420,000   | 6.02%  | 15/6/2026     | 426,134                    | 0.04%                 |
| Dell International LLC/EMC Corp.                   | \$430,000   | 4.90%  | 1/10/2026     | 431,075                    | 0.04%                 |
| Dell International LLC/EMC Corp.                   | \$175,000   | 6.10%  | 15/7/2027     | 180,101                    | 0.02%                 |
| Dell International LLC/EMC Corp.                   | \$100,000   | 5.25%  | 1/2/2028      | 101,158                    | 0.01%                 |
| Dell International LLC/EMC Corp.                   | \$300,000   | 4.35%  | 1/2/2030      | 290,384                    | 0.03%                 |
| Delta Air Lines 2020-1 Class AA Pass Through Trust | \$73,093    | 2.00%  | 10/6/2028     | 67,445                     | 0.01%                 |
| Delta Air Lines, Inc.                              | \$150,000   | 4.38%  | 19/4/2028     | 146,480                    | 0.01%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$1,115,000 | 4.75%  | 20/10/2028    | 1,099,620                  | 0.10%                 |
| Devon Energy Corp.                                 | \$55,000    | 5.25%  | 15/10/2027    | 55,047                     | 0.01%                 |
| Devon Energy Corp.                                 | \$45,000    | 5.88%  | 15/6/2028     | 45,173                     | 0.00%                 |
| DH Europe Finance II Sarl                          | €300,000    | 0.20%  | 18/3/2026     | 301,725                    | 0.03%                 |
| Diamondback Energy, Inc.                           | \$105,000   | 3.25%  | 1/12/2026     | 102,237                    | 0.01%                 |
| Diamondback Energy, Inc.                           | \$765,000   | 5.20%  | 18/4/2027     | 772,400                    | 0.07%                 |
| Diamondback Energy, Inc.                           | \$415,000   | 3.50%  | 1/12/2029     | 386,216                    | 0.04%                 |
| Digital Euro Finco LLC                             | €200,000    | 2.50%  | 16/1/2026     | 206,333                    | 0.02%                 |
| Digital Euro Finco LLC                             | €300,000    | 1.13%  | 9/4/2028      | 291,857                    | 0.03%                 |
| Digital Realty Trust LP                            | \$275,000   | 3.70%  | 15/8/2027     | 267,689                    | 0.02%                 |
| Digital Realty Trust LP                            | \$125,000   | 5.55%  | 15/1/2028     | 126,916                    | 0.01%                 |
| Digital Realty Trust LP                            | \$100,000   | 4.45%  | 15/7/2028     | 98,166                     | 0.01%                 |
| Digital Realty Trust LP                            | \$175,000   | 3.60%  | 1/7/2029      | 165,321                    | 0.02%                 |
| Digital Stout Holding LLC                          | £100,000    | 3.30%  | 19/7/2029     | 115,558                    | 0.01%                 |
| Discover Bank                                      | \$150,000   | 4.25%  | 13/3/2026     | 148,738                    | 0.01%                 |
| Discover Bank                                      | \$250,000   | 3.45%  | 27/7/2026     | 244,462                    | 0.02%                 |
| Discover Bank                                      | \$150,000   | 4.65%  | 13/9/2028     | 146,855                    | 0.01%                 |
| Discover Financial Services                        | \$100,000   | 4.50%  | 30/1/2026     | 99,573                     | 0.01%                 |
| Discover Financial Services                        | \$150,000   | 4.10%  | 9/2/2027      | 147,286                    | 0.01%                 |
| Discovery Communications LLC                       | \$400,000   | 3.95%  | 20/3/2028     | 378,777                    | 0.03%                 |
| Discovery Communications LLC                       | \$200,000   | 4.13%  | 15/5/2029     | 186,535                    | 0.02%                 |
| DOC DR LLC   | \$200,000   | 4.30%  | 15/3/2027     | 197,616                    | 0.02%                 |
| Dollar General Corp.                               | \$150,000   | 3.88%  | 15/4/2027     | 146,631                    | 0.01%                 |
| Dollar General Corp.                               | \$150,000   | 4.63%  | 1/11/2027     | 148,983                    | 0.01%                 |
| Dollar General Corp.                               | \$150,000   | 5.20%  | 5/7/2028      | 150,447                    | 0.01%                 |
| Dollar Tree, Inc.                                  | \$125,000   | 4.20%  | 15/5/2028     | 121,501                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Dominion Energy, Inc.   | \$120,000 | 1.45%  | 15/4/2026     | 115,093                    | 0.01%                 |
| Dominion Energy, Inc.   | \$65,000  | 2.85%  | 15/8/2026     | 63,101                     | 0.01%                 |
| Dominion Energy, Inc.   | \$190,000 | 3.60%  | 15/3/2027     | 185,418                    | 0.02%                 |
| Dominion Energy, Inc.   | \$70,000  | 4.25%  | 1/6/2028      | 68,662                     | 0.01%                 |
| Dover Corp.   | €300,000  | 1.25%  | 9/11/2026     | 302,337                    | 0.03%                 |
| Dow Chemical Co.  | €200,000  | 0.50%  | 15/3/2027     | 196,856                    | 0.02%                 |
| Dow Chemical Co.  | \$50,000  | 4.80%  | 30/11/2028    | 49,753                     | 0.00%                 |
| DR Horton, Inc.   | \$175,000 | 1.30%  | 15/10/2026    | 164,680                    | 0.02%                 |
| Drawbridge Special Opportunities Fund LP/Drawbridge Special Opportunities Finance | \$250,000 | 3.88%  | 15/2/2026     | 243,725                    | 0.02%                 |
| DTE Electric Co.  | \$100,000 | 4.85%  | 1/12/2026     | 100,754                    | 0.01%                 |
| DTE Electric Co.  | \$90,000  | 1.90%  | 1/4/2028      | 82,357                     | 0.01%                 |
| DTE Energy Co.  | \$95,000  | 2.85%  | 1/10/2026     | 92,045                     | 0.01%                 |
| DTE Energy Co.  | \$250,000 | 4.95%  | 1/7/2027      | 250,970                    | 0.02%                 |
| DTE Energy Co.  | \$125,000 | 4.88%  | 1/6/2028      | 124,607                    | 0.01%                 |
| DTE Energy Co.  | \$200,000 | 5.10%  | 1/3/2029      | 200,446                    | 0.02%                 |
| DTE Energy Co.  | \$100,000 | 3.40%  | 15/6/2029     | 93,545                     | 0.01%                 |
| Duke Energy Carolinas LLC   | \$110,000 | 2.95%  | 1/12/2026     | 106,810                    | 0.01%                 |
| Duke Energy Carolinas LLC   | \$100,000 | 3.95%  | 15/11/2028    | 97,122                     | 0.01%                 |
| Duke Energy Carolinas LLC   | \$50,000  | 6.00%  | 1/12/2028     | 51,951                     | 0.00%                 |
| Duke Energy Corp.   | \$295,000 | 2.65%  | 1/9/2026      | 285,573                    | 0.03%                 |
| Duke Energy Corp.   | \$125,000 | 4.85%  | 5/1/2027      | 125,331                    | 0.01%                 |
| Duke Energy Corp.   | \$55,000  | 3.15%  | 15/8/2027     | 52,802                     | 0.00%                 |
| Duke Energy Corp.   | \$100,000 | 5.00%  | 8/12/2027     | 100,760                    | 0.01%                 |
| Duke Energy Corp.   | \$120,000 | 4.30%  | 15/3/2028     | 118,146                    | 0.01%                 |
| Duke Energy Corp.   | €300,000  | 3.10%  | 15/6/2028     | 311,294                    | 0.03%                 |
| Duke Energy Corp.   | \$250,000 | 4.85%  | 5/1/2029      | 248,917                    | 0.02%                 |
| Duke Energy Corp.   | \$80,000  | 3.25%  | 15/1/2082     | 74,588                     | 0.01%                 |
| Duke Energy Florida LLC <sup>1</sup>  | \$90,000  | 3.20%  | 15/1/2027     | 87,616                     | 0.01%                 |
| Duke Energy Florida LLC   | \$290,000 | 3.80%  | 15/7/2028     | 280,986                    | 0.03%                 |
| Duke Energy Ohio, Inc.  | \$100,000 | 3.65%  | 1/2/2029      | 95,523                     | 0.01%                 |
| Duke Energy Progress LLC  | \$75,000  | 3.70%  | 1/9/2028      | 72,218                     | 0.01%                 |
| Duke Energy Progress LLC  | \$150,000 | 3.45%  | 15/3/2029     | 142,204                    | 0.01%                 |
| DuPont de Nemours, Inc.   | \$425,000 | 4.73%  | 15/11/2028    | 423,099                    | 0.04%                 |
| Duquesne Light Holdings, Inc.   | \$495,000 | 3.62%  | 1/8/2027      | 476,396                    | 0.04%                 |
| DXC Technology Co.  | €400,000  | 1.75%  | 15/1/2026     | 408,943                    | 0.04%                 |
| DXC Technology Co.  | \$150,000 | 1.80%  | 15/9/2026     | 141,923                    | 0.01%                 |
| DXC Technology Co.  | \$100,000 | 2.38%  | 15/9/2028     | 90,080                     | 0.01%                 |
| Eastman Chemical Co.  | \$100,000 | 4.50%  | 1/12/2028     | 98,141                     | 0.01%                 |
| Eastman Chemical Co. <sup>1</sup>   | \$490,000 | 5.00%  | 1/8/2029      | 488,761                    | 0.04%                 |
| Eaton Capital ULC   | €200,000  | 0.13%  | 8/3/2026      | 201,201                    | 0.02%                 |
| Eaton Corp.   | \$200,000 | 3.10%  | 15/9/2027     | 192,649                    | 0.02%                 |
| Eaton Corp.   | \$200,000 | 4.35%  | 18/5/2028     | 198,239                    | 0.02%                 |
| eBay, Inc.  | \$75,000  | 1.40%  | 10/5/2026     | 71,782                     | 0.01%                 |
| eBay, Inc.  | \$125,000 | 5.95%  | 22/11/2027    | 129,090                    | 0.01%                 |
| Ecolab, Inc.  | \$175,000 | 1.65%  | 1/2/2027      | 164,917                    | 0.02%                 |
| Ecolab, Inc.  | \$175,000 | 5.25%  | 15/1/2028     | 178,362                    | 0.02%                 |
| Edison International  | \$100,000 | 5.75%  | 15/6/2027     | 101,664                    | 0.01%                 |
| Edison International  | \$85,000  | 4.13%  | 15/3/2028     | 82,419                     | 0.01%                 |
| Edison International  | \$60,000  | 5.25%  | 15/11/2028    | 60,104                     | 0.01%                 |
| Edison International  | \$100,000 | 5.45%  | 15/6/2029     | 100,890                    | 0.01%                 |
| EIDP, Inc.  | \$350,000 | 4.50%  | 15/5/2026     | 349,601                    | 0.03%                 |
| Electronic Arts, Inc.   | \$150,000 | 4.80%  | 1/3/2026      | 150,050                    | 0.01%                 |
| Elevance Health, Inc.   | \$100,000 | 1.50%  | 15/3/2026     | 96,301                     | 0.01%                 |
| Elevance Health, Inc.   | \$70,000  | 4.50%  | 30/10/2026    | 69,858                     | 0.01%                 |
| Elevance Health, Inc.   | \$325,000 | 3.65%  | 1/12/2027     | 316,160                    | 0.03%                 |
| Elevance Health, Inc.   | \$300,000 | 4.10%  | 1/3/2028      | 293,296                    | 0.03%                 |
| Elevance Health, Inc.   | \$100,000 | 5.15%  | 15/6/2029     | 100,591                    | 0.01%                 |
| Elevance Health, Inc.   | \$175,000 | 2.88%  | 15/9/2029     | 159,155                    | 0.01%                 |
| Eli Lilly & Co.   | \$200,000 | 5.00%  | 27/2/2026     | 200,135                    | 0.02%                 |
| Eli Lilly & Co.   | €500,000  | 1.63%  | 2/6/2026      | 512,488                    | 0.05%                 |
| Eli Lilly & Co. <sup>1</sup>  | \$275,000 | 4.50%  | 9/2/2027      | 275,584                    | 0.03%                 |
| Eli Lilly & Co.   | \$125,000 | 4.15%  | 14/8/2027     | 124,323                    | 0.01%                 |
| Eli Lilly & Co.   | \$150,000 | 4.50%  | 9/2/2029      | 149,264                    | 0.01%                 |
| Eli Lilly & Co.   | \$150,000 | 3.38%  | 15/3/2029     | 142,934                    | 0.01%                 |
| Eli Lilly & Co.   | \$250,000 | 4.20%  | 14/8/2029     | 244,649                    | 0.02%                 |
| Emerson Electric Co.  | \$125,000 | 0.88%  | 15/10/2026    | 117,421                    | 0.01%                 |
| Emerson Electric Co. <sup>1</sup>   | \$225,000 | 2.00%  | 21/12/2028    | 203,029                    | 0.02%                 |
| Enact Holdings, Inc.  | \$175,000 | 6.25%  | 28/5/2029     | 178,094                    | 0.02%                 |
| Energy Transfer LP  | \$215,000 | 4.75%  | 15/1/2026     | 214,770                    | 0.02%                 |
| Energy Transfer LP  | \$75,000  | 3.90%  | 15/7/2026     | 74,033                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP                      | \$145,000 | 6.05%  | 1/12/2026     | 148,155                    | 0.01%                 |
| Energy Transfer LP                      | \$105,000 | 4.40%  | 15/3/2027     | 103,994                    | 0.01%                 |
| Energy Transfer LP                      | \$85,000  | 4.20%  | 15/4/2027     | 83,896                     | 0.01%                 |
| Energy Transfer LP                      | \$345,000 | 5.50%  | 1/6/2027      | 349,547                    | 0.03%                 |
| Energy Transfer LP                      | \$185,000 | 4.00%  | 1/10/2027     | 180,906                    | 0.02%                 |
| Energy Transfer LP                      | \$295,000 | 5.55%  | 15/2/2028     | 299,611                    | 0.03%                 |
| Energy Transfer LP                      | \$230,000 | 4.95%  | 15/5/2028     | 229,691                    | 0.02%                 |
| Energy Transfer LP                      | \$380,000 | 4.95%  | 15/6/2028     | 379,368                    | 0.03%                 |
| Energy Transfer LP                      | \$345,000 | 6.10%  | 1/12/2028     | 358,312                    | 0.03%                 |
| Energy Transfer LP                      | \$150,000 | 5.25%  | 15/4/2029     | 150,570                    | 0.01%                 |
| Energy Transfer LP                      | \$214,000 | 5.25%  | 1/7/2029      | 215,072                    | 0.02%                 |
| Energy Transfer LP                      | \$250,000 | 4.15%  | 15/9/2029     | 239,840                    | 0.02%                 |
| EnLink Midstream LLC                    | \$150,000 | 5.63%  | 15/1/2028     | 151,463                    | 0.01%                 |
| EnLink Midstream LLC                    | \$85,000  | 5.38%  | 1/6/2029      | 84,945                     | 0.01%                 |
| EnLink Midstream Partners LP            | \$200,000 | 4.85%  | 15/7/2026     | 199,497                    | 0.02%                 |
| Enstar Finance LLC                      | \$100,000 | 5.50%  | 15/1/2042     | 95,334                     | 0.01%                 |
| Enstar Group Ltd.                       | \$100,000 | 4.95%  | 1/6/2029      | 98,266                     | 0.01%                 |
| Entegris, Inc.                          | \$250,000 | 4.75%  | 15/4/2029     | 239,341                    | 0.02%                 |
| Entergy Arkansas LLC                    | \$95,000  | 3.50%  | 1/4/2026      | 93,727                     | 0.01%                 |
| Entergy Arkansas LLC                    | \$50,000  | 4.00%  | 1/6/2028      | 48,767                     | 0.00%                 |
| Entergy Corp.                           | \$255,000 | 2.95%  | 1/9/2026      | 247,576                    | 0.02%                 |
| Entergy Corp.                           | \$100,000 | 1.90%  | 15/6/2028     | 90,323                     | 0.01%                 |
| Entergy Louisiana LLC                   | \$80,000  | 2.40%  | 1/10/2026     | 77,035                     | 0.01%                 |
| Entergy Louisiana LLC                   | \$65,000  | 3.12%  | 1/9/2027      | 62,489                     | 0.01%                 |
| Entergy Louisiana LLC                   | \$60,000  | 3.25%  | 1/4/2028      | 57,048                     | 0.01%                 |
| Entergy Mississippi LLC                 | \$50,000  | 2.85%  | 1/6/2028      | 46,894                     | 0.00%                 |
| Entergy Texas, Inc.                     | \$50,000  | 4.00%  | 30/3/2029     | 48,380                     | 0.00%                 |
| Enterprise Products Operating LLC       | \$100,000 | 5.05%  | 10/1/2026     | 100,479                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$140,000 | 3.70%  | 15/2/2026     | 138,673                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$180,000 | 3.95%  | 15/2/2027     | 177,441                    | 0.02%                 |
| Enterprise Products Operating LLC       | \$250,000 | 4.15%  | 16/10/2028    | 244,037                    | 0.02%                 |
| Enterprise Products Operating LLC       | \$300,000 | 3.13%  | 31/7/2029     | 279,121                    | 0.03%                 |
| Enterprise Products Operating LLC       | \$155,000 | 5.25%  | 16/8/2077     | 151,182                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$105,000 | 5.38%  | 15/2/2078     | 100,311                    | 0.01%                 |
| EOG Resources, Inc.                     | \$105,000 | 4.15%  | 15/1/2026     | 104,475                    | 0.01%                 |
| EPR Properties                          | \$200,000 | 4.75%  | 15/12/2026    | 198,425                    | 0.02%                 |
| EPR Properties                          | \$50,000  | 4.50%  | 1/6/2027      | 49,162                     | 0.00%                 |
| EPR Properties                          | \$100,000 | 3.75%  | 15/8/2029     | 92,604                     | 0.01%                 |
| EQT Corp.                               | \$60,000  | 3.13%  | 15/5/2026     | 58,438                     | 0.01%                 |
| EQT Corp.                               | \$195,000 | 3.90%  | 1/10/2027     | 189,483                    | 0.02%                 |
| EQT Corp.                               | \$75,000  | 5.70%  | 1/4/2028      | 76,104                     | 0.01%                 |
| EQT Corp.                               | \$50,000  | 5.00%  | 15/1/2029     | 49,286                     | 0.00%                 |
| Equifax, Inc.                           | \$115,000 | 5.10%  | 15/12/2027    | 115,664                    | 0.01%                 |
| Equifax, Inc.                           | \$100,000 | 5.10%  | 1/6/2028      | 100,391                    | 0.01%                 |
| Equifax, Inc.                           | \$63,000  | 4.80%  | 15/9/2029     | 62,251                     | 0.01%                 |
| Equinix, Inc.                           | €100,000  | 0.25%  | 15/3/2027     | 97,831                     | 0.01%                 |
| Equinix, Inc.                           | \$200,000 | 1.80%  | 15/7/2027     | 185,909                    | 0.02%                 |
| Equinix, Inc.                           | \$250,000 | 1.55%  | 15/3/2028     | 225,042                    | 0.02%                 |
| Equinix, Inc.                           | \$250,000 | 3.20%  | 18/11/2029    | 229,836                    | 0.02%                 |
| Equitable Financial Life Global Funding | \$200,000 | 1.30%  | 12/7/2026     | 189,983                    | 0.02%                 |
| Equitable Financial Life Global Funding | \$250,000 | 1.70%  | 12/11/2026    | 236,530                    | 0.02%                 |
| Equitable Financial Life Global Funding | \$100,000 | 4.88%  | 19/11/2027    | 100,123                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$100,000 | 1.80%  | 8/3/2028      | 90,377                     | 0.01%                 |
| Equitable Financial Life Global Funding | £100,000  | 6.38%  | 2/6/2028      | 130,178                    | 0.01%                 |
| Equitable Financial Life Global Funding | €100,000  | 0.60%  | 16/6/2028     | 95,814                     | 0.01%                 |
| Equitable Holdings, Inc.                | \$350,000 | 4.35%  | 20/4/2028     | 342,946                    | 0.03%                 |
| Equitable Holdings, Inc.                | \$26,000  | 4.57%  | 15/2/2029     | 25,225                     | 0.00%                 |
| ERAC USA Finance LLC                    | \$100,000 | 3.30%  | 1/12/2026     | 97,414                     | 0.01%                 |
| ERAC USA Finance LLC                    | \$350,000 | 4.60%  | 1/5/2028      | 347,455                    | 0.03%                 |
| ERAC USA Finance LLC                    | \$250,000 | 5.00%  | 15/2/2029     | 250,795                    | 0.02%                 |
| ERP Operating LP                        | \$200,000 | 3.25%  | 1/8/2027      | 192,672                    | 0.02%                 |
| ERP Operating LP                        | \$100,000 | 3.50%  | 1/3/2028      | 96,327                     | 0.01%                 |
| ERP Operating LP                        | \$100,000 | 3.00%  | 1/7/2029      | 92,290                     | 0.01%                 |
| Essent Group Ltd.                       | \$100,000 | 6.25%  | 1/7/2029      | 102,133                    | 0.01%                 |
| Essential Utilities, Inc.               | \$100,000 | 4.80%  | 15/8/2027     | 99,848                     | 0.01%                 |
| Essential Utilities, Inc.               | \$225,000 | 3.57%  | 1/5/2029      | 211,742                    | 0.02%                 |
| Essex Portfolio LP                      | \$157,000 | 3.38%  | 15/4/2026     | 154,209                    | 0.01%                 |
| Essex Portfolio LP                      | \$50,000  | 1.70%  | 1/3/2028      | 45,193                     | 0.00%                 |
| Essex Portfolio LP                      | \$75,000  | 4.00%  | 1/3/2029      | 72,142                     | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$200,000 | 4.38%  | 15/5/2028     | 197,534                    | 0.02%                 |
| Euronet Worldwide, Inc.                 | €100,000  | 1.38%  | 22/5/2026     | 100,681                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Evergy Kansas Central, Inc.                  | \$50,000  | 2.55%  | 1/7/2026      | 48,509                     | 0.00%                 |
| Evergy Kansas Central, Inc.                  | \$40,000  | 3.10%  | 1/4/2027      | 38,706                     | 0.00%                 |
| Evergy Missouri West, Inc.                   | \$45,000  | 5.15%  | 15/12/2027    | 45,251                     | 0.00%                 |
| Evergy, Inc.                                 | \$150,000 | 2.90%  | 15/9/2029     | 136,415                    | 0.01%                 |
| Eversource Energy                            | \$25,000  | 4.75%  | 15/5/2026     | 24,969                     | 0.00%                 |
| Eversource Energy                            | \$100,000 | 5.00%  | 1/1/2027      | 100,288                    | 0.01%                 |
| Eversource Energy                            | \$155,000 | 4.60%  | 1/7/2027      | 153,930                    | 0.01%                 |
| Eversource Energy                            | \$25,000  | 3.30%  | 15/1/2028     | 23,764                     | 0.00%                 |
| Eversource Energy                            | \$305,000 | 5.45%  | 1/3/2028      | 308,893                    | 0.03%                 |
| Eversource Energy                            | \$100,000 | 5.95%  | 1/2/2029      | 103,040                    | 0.01%                 |
| Eversource Energy                            | \$150,000 | 4.25%  | 1/4/2029      | 144,942                    | 0.01%                 |
| Exelon Corp.                                 | \$180,000 | 3.40%  | 15/4/2026     | 177,038                    | 0.02%                 |
| Exelon Corp.                                 | \$90,000  | 2.75%  | 15/3/2027     | 86,170                     | 0.01%                 |
| Exelon Corp.                                 | \$135,000 | 5.15%  | 15/3/2028     | 135,839                    | 0.01%                 |
| Exelon Corp.                                 | \$175,000 | 5.15%  | 15/3/2029     | 175,865                    | 0.02%                 |
| Expand Energy Corp.                          | \$130,000 | 5.38%  | 1/2/2029      | 128,002                    | 0.01%                 |
| Expand Energy Corp.                          | \$100,000 | 5.88%  | 1/2/2029      | 99,422                     | 0.01%                 |
| Expedia Group, Inc.                          | \$200,000 | 5.00%  | 15/2/2026     | 200,420                    | 0.02%                 |
| Expedia Group, Inc.                          | \$100,000 | 4.63%  | 1/8/2027      | 99,597                     | 0.01%                 |
| Expedia Group, Inc.                          | \$200,000 | 3.80%  | 15/2/2028     | 192,979                    | 0.02%                 |
| Extra Space Storage LP                       | \$50,000  | 3.88%  | 15/12/2027    | 48,879                     | 0.00%                 |
| Extra Space Storage LP                       | \$295,000 | 5.70%  | 1/4/2028      | 301,172                    | 0.03%                 |
| Extra Space Storage LP                       | \$100,000 | 3.90%  | 1/4/2029      | 95,516                     | 0.01%                 |
| Extra Space Storage LP                       | \$100,000 | 4.00%  | 15/6/2029     | 95,686                     | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup>               | \$449,000 | 3.04%  | 1/3/2026      | 441,944                    | 0.04%                 |
| Exxon Mobil Corp.                            | \$150,000 | 2.28%  | 16/8/2026     | 145,020                    | 0.01%                 |
| Exxon Mobil Corp.                            | \$100,000 | 3.29%  | 19/3/2027     | 97,899                     | 0.01%                 |
| Exxon Mobil Corp.                            | €300,000  | 0.52%  | 26/6/2028     | 288,227                    | 0.03%                 |
| Exxon Mobil Corp. <sup>1</sup>               | \$225,000 | 2.44%  | 16/8/2029     | 205,360                    | 0.02%                 |
| F&G Annuities & Life, Inc.                   | \$225,000 | 7.40%  | 13/1/2028     | 234,163                    | 0.02%                 |
| F&G Annuities & Life, Inc.                   | \$100,000 | 6.50%  | 4/6/2029      | 101,964                    | 0.01%                 |
| F&G Global Funding                           | \$75,000  | 1.75%  | 30/6/2026     | 71,344                     | 0.01%                 |
| F&G Global Funding                           | \$250,000 | 5.88%  | 10/6/2027     | 253,192                    | 0.02%                 |
| F&G Global Funding                           | \$150,000 | 2.00%  | 20/9/2028     | 132,016                    | 0.01%                 |
| FactSet Research Systems, Inc.               | \$100,000 | 2.90%  | 1/3/2027      | 96,041                     | 0.01%                 |
| Farmers Exchange Capital                     | \$100,000 | 7.05%  | 15/7/2028     | 103,719                    | 0.01%                 |
| Federal Realty OP LP                         | \$300,000 | 1.25%  | 15/2/2026     | 288,006                    | 0.03%                 |
| Federal Realty OP LP                         | \$50,000  | 5.38%  | 1/5/2028      | 50,478                     | 0.00%                 |
| Federal Realty OP LP                         | \$125,000 | 3.20%  | 15/6/2029     | 115,180                    | 0.01%                 |
| FedEx Corp.                                  | €200,000  | 1.63%  | 11/1/2027     | 203,224                    | 0.02%                 |
| FedEx Corp.                                  | \$100,000 | 3.40%  | 15/2/2028     | 95,841                     | 0.01%                 |
| FedEx Corp.                                  | \$100,000 | 4.20%  | 17/10/2028    | 97,766                     | 0.01%                 |
| FedEx Corp.                                  | €100,000  | 0.45%  | 4/5/2029      | 92,896                     | 0.01%                 |
| Fells Point Funding Trust                    | \$150,000 | 3.05%  | 31/1/2027     | 144,205                    | 0.01%                 |
| Ferguson Finance plc                         | \$200,000 | 4.50%  | 24/10/2028    | 195,269                    | 0.02%                 |
| Fidelity & Guaranty Life Holdings, Inc.      | \$48,000  | 5.50%  | 1/5/2025      | 47,966                     | 0.00%                 |
| Fidelity National Financial, Inc.            | \$65,000  | 4.50%  | 15/8/2028     | 63,771                     | 0.01%                 |
| Fidelity National Information Services, Inc. | \$175,000 | 1.15%  | 1/3/2026      | 167,858                    | 0.02%                 |
| Fidelity National Information Services, Inc. | €220,000  | 1.50%  | 21/5/2027     | 220,981                    | 0.02%                 |
| Fidelity National Information Services, Inc. | \$200,000 | 1.65%  | 1/3/2028      | 180,905                    | 0.02%                 |
| Fidelity National Information Services, Inc. | €200,000  | 1.00%  | 3/12/2028     | 192,808                    | 0.02%                 |
| Fidelity National Information Services, Inc. | \$100,000 | 3.75%  | 21/5/2029     | 94,739                     | 0.01%                 |
| Fifth Third Bancorp                          | \$250,000 | 3.95%  | 14/3/2028     | 242,089                    | 0.02%                 |
| Fifth Third Bancorp                          | \$250,000 | 4.06%  | 25/4/2028     | 244,629                    | 0.02%                 |
| Fifth Third Bancorp                          | \$150,000 | 6.36%  | 27/10/2028    | 155,054                    | 0.01%                 |
| Fifth Third Bancorp                          | \$200,000 | 6.34%  | 27/7/2029     | 207,414                    | 0.02%                 |
| Fifth Third Bancorp                          | \$250,000 | 4.77%  | 28/7/2030     | 244,963                    | 0.02%                 |
| Fifth Third Bank, Inc.                       | \$250,000 | 3.85%  | 15/3/2026     | 247,171                    | 0.02%                 |
| First-Citizens Bank & Trust Co.              | \$100,000 | 6.13%  | 9/3/2028      | 102,733                    | 0.01%                 |
| FirstEnergy Corp.                            | \$300,000 | 3.90%  | 15/7/2027     | 292,546                    | 0.03%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$70,000  | 3.25%  | 15/3/2028     | 66,401                     | 0.01%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$135,000 | 5.20%  | 1/4/2028      | 135,552                    | 0.01%                 |
| FirstEnergy Pennsylvania Electric Co.        | \$100,000 | 3.60%  | 1/6/2029      | 93,957                     | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$70,000  | 2.87%  | 15/9/2028     | 64,826                     | 0.01%                 |
| Fiserv, Inc.                                 | \$325,000 | 3.20%  | 1/7/2026      | 317,811                    | 0.03%                 |
| Fiserv, Inc.                                 | \$400,000 | 2.25%  | 1/6/2027      | 377,323                    | 0.03%                 |
| Fiserv, Inc.                                 | €400,000  | 1.13%  | 1/7/2027      | 399,712                    | 0.04%                 |
| Fiserv, Inc.                                 | \$200,000 | 5.45%  | 2/3/2028      | 203,129                    | 0.02%                 |
| Fiserv, Inc.                                 | \$50,000  | 5.38%  | 21/8/2028     | 50,677                     | 0.00%                 |
| Fiserv, Inc.                                 | \$250,000 | 4.20%  | 1/10/2028     | 243,194                    | 0.02%                 |
| Fiserv, Inc.                                 | \$550,000 | 3.50%  | 1/7/2029      | 516,127                    | 0.05%                 |

|                                  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Flex Ltd.                        | \$200,000  | 3.75%  | 1/2/2026      | 197,152                    | 0.02%                 |
| Flex Ltd.                        | \$200,000  | 4.88%  | 15/6/2029     | 196,055                    | 0.02%                 |
| Florida Power & Light Co.        | \$200,000  | 4.45%  | 15/5/2026     | 200,040                    | 0.02%                 |
| Florida Power & Light Co.        | \$45,000   | 3.30%  | 30/5/2027     | 43,573                     | 0.00%                 |
| Florida Power & Light Co.        | \$140,000  | 5.05%  | 1/4/2028      | 141,383                    | 0.01%                 |
| Florida Power & Light Co.        | \$125,000  | 4.40%  | 15/5/2028     | 123,755                    | 0.01%                 |
| Florida Power & Light Co.        | \$100,000  | 5.15%  | 15/6/2029     | 101,258                    | 0.01%                 |
| FMC Corp.                        | \$200,000  | 5.15%  | 18/5/2026     | 200,230                    | 0.02%                 |
| FMC Corp.                        | \$200,000  | 3.20%  | 1/10/2026     | 194,202                    | 0.02%                 |
| FNB Corp.                        | \$100,000  | 5.72%  | 11/12/2030    | 98,736                     | 0.01%                 |
| Ford Credit Canada Co.           | CAD95,000  | 2.96%  | 16/9/2026     | 65,074                     | 0.01%                 |
| Ford Credit Canada Co.           | CAD60,000  | 5.58%  | 22/2/2027     | 43,035                     | 0.00%                 |
| Ford Credit Canada Co.           | CAD100,000 | 4.61%  | 13/9/2027     | 70,283                     | 0.01%                 |
| Ford Credit Canada Co.           | CAD145,000 | 5.24%  | 23/5/2028     | 103,764                    | 0.01%                 |
| Ford Credit Canada Co.           | CAD100,000 | 6.38%  | 10/11/2028    | 74,307                     | 0.01%                 |
| Ford Credit Canada Co.           | CAD150,000 | 5.44%  | 9/2/2029      | 108,099                    | 0.01%                 |
| Ford Credit Canada Co.           | CAD300,000 | 4.79%  | 12/9/2029     | 210,772                    | 0.02%                 |
| Ford Motor Co.                   | \$150,000  | 4.35%  | 8/12/2026     | 147,698                    | 0.01%                 |
| Ford Motor Credit Co. LLC        | \$400,000  | 4.39%  | 8/1/2026      | 396,841                    | 0.04%                 |
| Ford Motor Credit Co. LLC        | £100,000   | 6.86%  | 5/6/2026      | 127,272                    | 0.01%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 6.95%  | 10/6/2026     | 204,421                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 2.70%  | 10/8/2026     | 192,088                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$500,000  | 5.13%  | 5/11/2026     | 499,606                    | 0.05%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 5.80%  | 5/3/2027      | 201,772                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 5.85%  | 17/5/2027     | 202,075                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$400,000  | 4.95%  | 28/5/2027     | 396,479                    | 0.04%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 4.13%  | 17/8/2027     | 193,547                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$400,000  | 6.80%  | 12/5/2028     | 413,425                    | 0.04%                 |
| Ford Motor Credit Co. LLC        | €250,000   | 6.13%  | 15/5/2028     | 279,923                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | £100,000   | 5.63%  | 9/10/2028     | 124,431                    | 0.01%                 |
| Ford Motor Credit Co. LLC        | \$200,000  | 6.80%  | 7/11/2028     | 207,284                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | €350,000   | 4.17%  | 21/11/2028    | 369,042                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | \$300,000  | 2.90%  | 10/2/2029     | 268,534                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$250,000  | 5.80%  | 8/3/2029      | 250,019                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$350,000  | 5.11%  | 3/5/2029      | 340,665                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | \$600,000  | 5.30%  | 6/9/2029      | 588,149                    | 0.05%                 |
| Fortinet, Inc.                   | \$50,000   | 1.00%  | 15/3/2026     | 47,817                     | 0.00%                 |
| Fortive Corp.                    | \$150,000  | 3.15%  | 15/6/2026     | 146,616                    | 0.01%                 |
| Fortive Corp.                    | €300,000   | 3.70%  | 15/8/2029     | 318,029                    | 0.03%                 |
| Fortune Brands Innovations, Inc. | \$125,000  | 3.25%  | 15/9/2029     | 115,554                    | 0.01%                 |
| Fox Corp.                        | \$425,000  | 4.71%  | 25/1/2029     | 419,971                    | 0.04%                 |
| Franklin BSP Capital Corp.       | \$50,000   | 7.20%  | 15/6/2029     | 51,030                     | 0.00%                 |
| Freeport-McMoRan, Inc.           | \$125,000  | 4.13%  | 1/3/2028      | 121,482                    | 0.01%                 |
| Freeport-McMoRan, Inc.           | \$100,000  | 4.38%  | 1/8/2028      | 97,239                     | 0.01%                 |
| FS KKR Capital Corp.             | \$203,000  | 3.40%  | 15/1/2026     | 199,068                    | 0.02%                 |
| FS KKR Capital Corp.             | \$50,000   | 2.63%  | 15/1/2027     | 47,306                     | 0.00%                 |
| FS KKR Capital Corp.             | \$100,000  | 7.88%  | 15/1/2029     | 106,314                    | 0.01%                 |
| FS KKR Capital Corp.             | \$150,000  | 6.88%  | 15/8/2029     | 154,847                    | 0.01%                 |
| FS KKR Capital Corp.             | \$100,000  | 6.13%  | 15/1/2030     | 99,970                     | 0.01%                 |
| GA Global Funding Trust          | \$200,000  | 1.63%  | 15/1/2026     | 193,258                    | 0.02%                 |
| GA Global Funding Trust          | \$150,000  | 4.40%  | 23/9/2027     | 147,743                    | 0.01%                 |
| GA Global Funding Trust          | \$150,000  | 1.95%  | 15/9/2028     | 133,858                    | 0.01%                 |
| GA Global Funding Trust          | \$150,000  | 5.50%  | 8/1/2029      | 151,459                    | 0.01%                 |
| Gartner, Inc.                    | \$120,000  | 4.50%  | 1/7/2028      | 116,890                    | 0.01%                 |
| GATX Corp.                       | \$135,000  | 3.85%  | 30/3/2027     | 131,788                    | 0.01%                 |
| GATX Corp.                       | \$350,000  | 3.50%  | 15/3/2028     | 334,427                    | 0.03%                 |
| GATX Corp.                       | \$100,000  | 4.70%  | 1/4/2029      | 98,486                     | 0.01%                 |
| GE HealthCare Technologies, Inc. | \$375,000  | 5.65%  | 15/11/2027    | 384,353                    | 0.04%                 |
| GE HealthCare Technologies, Inc. | \$200,000  | 4.80%  | 14/8/2029     | 198,117                    | 0.02%                 |
| General Dynamics Corp.           | \$175,000  | 2.13%  | 15/8/2026     | 168,636                    | 0.02%                 |
| General Dynamics Corp.           | \$100,000  | 3.50%  | 1/4/2027      | 97,845                     | 0.01%                 |
| General Dynamics Corp.           | \$250,000  | 3.75%  | 15/5/2028     | 242,600                    | 0.02%                 |
| General Electric Co.             | €100,000   | 1.88%  | 28/5/2027     | 101,564                    | 0.01%                 |
| General Electric Co.             | €300,000   | 1.50%  | 17/5/2029     | 294,019                    | 0.03%                 |
| General Mills, Inc.              | \$150,000  | 4.70%  | 30/1/2027     | 149,950                    | 0.01%                 |
| General Mills, Inc.              | \$225,000  | 4.20%  | 17/4/2028     | 220,341                    | 0.02%                 |
| General Mills, Inc.              | \$175,000  | 5.50%  | 17/10/2028    | 178,634                    | 0.02%                 |
| General Mills, Inc.              | €100,000   | 3.91%  | 13/4/2029     | 107,065                    | 0.01%                 |
| General Mills, Inc.              | \$125,000  | 4.88%  | 30/1/2030     | 124,214                    | 0.01%                 |
| General Motors Co.               | \$275,000  | 6.80%  | 1/10/2027     | 287,140                    | 0.03%                 |
| General Motors Co.               | \$250,000  | 5.00%  | 1/10/2028     | 248,746                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| General Motors Financial Co., Inc.        | \$275,000  | 1.25%  | 8/1/2026      | 264,951                    | 0.02%                 |
| General Motors Financial Co., Inc.        | €100,000   | 0.85%  | 26/2/2026     | 101,367                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$175,000  | 5.25%  | 1/3/2026      | 175,513                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 5.40%  | 6/4/2026      | 201,187                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 1.50%  | 10/6/2026     | 142,960                    | 0.01%                 |
| General Motors Financial Co., Inc.        | £100,000   | 5.15%  | 15/8/2026     | 125,320                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 4.35%  | 17/1/2027     | 197,677                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$325,000  | 2.35%  | 26/2/2027     | 307,970                    | 0.03%                 |
| General Motors Financial Co., Inc.        | \$690,000  | 5.00%  | 9/4/2027      | 690,462                    | 0.06%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 5.40%  | 8/5/2027      | 202,104                    | 0.02%                 |
| General Motors Financial Co., Inc.        | €200,000   | 0.60%  | 20/5/2027     | 195,711                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 5.35%  | 15/7/2027     | 151,470                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$300,000  | 2.70%  | 20/8/2027     | 283,436                    | 0.03%                 |
| General Motors Financial Co., Inc.        | €100,000   | 4.50%  | 22/11/2027    | 107,576                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 3.85%  | 5/1/2028      | 144,899                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 6.00%  | 9/1/2028      | 205,283                    | 0.02%                 |
| General Motors Financial Co., Inc.        | €225,000   | 3.90%  | 12/1/2028     | 238,337                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$250,000  | 2.40%  | 10/4/2028     | 229,693                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 5.80%  | 23/6/2028     | 153,048                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 2.40%  | 15/10/2028    | 135,995                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$250,000  | 5.80%  | 7/1/2029      | 255,038                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 5.65%  | 17/1/2029     | 152,211                    | 0.01%                 |
| General Motors Financial Co., Inc.        | €400,000   | 4.30%  | 15/2/2029     | 429,762                    | 0.04%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 4.30%  | 6/4/2029      | 192,991                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$200,000  | 5.55%  | 15/7/2029     | 202,225                    | 0.02%                 |
| General Motors Financial Co., Inc.        | \$150,000  | 4.90%  | 6/10/2029     | 147,672                    | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD150,000 | 1.75%  | 15/4/2026     | 101,991                    | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD100,000 | 3.15%  | 8/2/2027      | 68,913                     | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD130,000 | 5.10%  | 14/7/2028     | 93,828                     | 0.01%                 |
| General Motors Financial of Canada Ltd.   | CAD75,000  | 5.00%  | 9/2/2029      | 54,007                     | 0.01%                 |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | \$150,000  | 1.75%  | 10/4/2026     | 143,659                    | 0.01%                 |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | \$50,000   | 6.00%  | 4/6/2029      | 51,091                     | 0.00%                 |
| Genuine Parts Co.                         | \$50,000   | 6.50%  | 1/11/2028     | 52,515                     | 0.00%                 |
| Genuine Parts Co.                         | \$125,000  | 4.95%  | 15/8/2029     | 124,570                    | 0.01%                 |
| Georgia Power Co.                         | \$255,000  | 3.25%  | 1/4/2026      | 250,785                    | 0.02%                 |
| Georgia Power Co.                         | \$50,000   | 5.00%  | 23/2/2027     | 50,394                     | 0.00%                 |
| Georgia Power Co.                         | \$150,000  | 3.25%  | 30/3/2027     | 145,563                    | 0.01%                 |
| Georgia Power Co.                         | \$145,000  | 4.65%  | 16/5/2028     | 144,406                    | 0.01%                 |
| Georgia Power Co.                         | \$200,000  | 4.55%  | 15/3/2030     | 196,749                    | 0.02%                 |
| Georgia-Pacific LLC                       | \$150,000  | 2.10%  | 30/4/2027     | 141,525                    | 0.01%                 |
| Gilead Sciences, Inc. <sup>1</sup>        | \$625,000  | 3.65%  | 1/3/2026      | 617,979                    | 0.06%                 |
| Gilead Sciences, Inc.                     | \$225,000  | 2.95%  | 1/3/2027      | 217,308                    | 0.02%                 |
| Gilead Sciences, Inc.                     | \$200,000  | 4.80%  | 15/11/2029    | 199,649                    | 0.02%                 |
| Glencore Funding LLC                      | \$200,000  | 5.40%  | 8/5/2028      | 201,942                    | 0.02%                 |
| Global Atlantic Finance Co.               | \$150,000  | 4.40%  | 15/10/2029    | 142,136                    | 0.01%                 |
| Global Payments, Inc.                     | \$675,000  | 1.20%  | 1/3/2026      | 646,926                    | 0.06%                 |
| Global Payments, Inc.                     | \$260,000  | 2.15%  | 15/1/2027     | 246,462                    | 0.02%                 |
| Global Payments, Inc.                     | \$100,000  | 4.95%  | 15/8/2027     | 100,162                    | 0.01%                 |
| Global Payments, Inc.                     | \$150,000  | 5.30%  | 15/8/2029     | 150,209                    | 0.01%                 |
| Globe Life, Inc.                          | \$100,000  | 4.55%  | 15/9/2028     | 98,693                     | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$175,000  | 5.38%  | 15/4/2026     | 175,168                    | 0.02%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$100,000  | 5.75%  | 1/6/2028      | 100,852                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$150,000  | 5.30%  | 15/1/2029     | 148,889                    | 0.01%                 |
| Goldman Sachs Bank USA                    | \$300,000  | 5.28%  | 18/3/2027     | 301,773                    | 0.03%                 |
| Goldman Sachs Bank USA                    | \$825,000  | 5.41%  | 21/5/2027     | 831,292                    | 0.08%                 |
| Goldman Sachs BDC, Inc.                   | \$125,000  | 2.88%  | 15/1/2026     | 122,257                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | £300,000   | 4.25%  | 29/1/2026     | 373,099                    | 0.03%                 |
| Goldman Sachs Group, Inc.                 | \$403,000  | 3.75%  | 25/2/2026     | 398,828                    | 0.04%                 |
| Goldman Sachs Group, Inc.                 | €300,000   | 1.63%  | 27/7/2026     | 305,405                    | 0.03%                 |
| Goldman Sachs Group, Inc.                 | \$800,000  | 3.50%  | 16/11/2026    | 782,116                    | 0.07%                 |
| Goldman Sachs Group, Inc.                 | \$100,000  | 5.95%  | 15/1/2027     | 102,483                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$500,000  | 3.85%  | 26/1/2027     | 490,850                    | 0.05%                 |
| Goldman Sachs Group, Inc.                 | \$525,000  | 1.43%  | 9/3/2027      | 503,823                    | 0.05%                 |
| Goldman Sachs Group, Inc.                 | \$350,000  | 4.39%  | 15/6/2027     | 347,812                    | 0.03%                 |
| Goldman Sachs Group, Inc.                 | \$430,000  | 1.54%  | 10/9/2027     | 406,631                    | 0.04%                 |
| Goldman Sachs Group, Inc.                 | \$895,000  | 1.95%  | 21/10/2027    | 849,089                    | 0.08%                 |
| Goldman Sachs Group, Inc.                 | CAD285,000 | 2.60%  | 30/11/2027    | 194,790                    | 0.02%                 |
| Goldman Sachs Group, Inc.                 | €500,000   | 0.25%  | 26/1/2028     | 480,015                    | 0.04%                 |
| Goldman Sachs Group, Inc.                 | \$525,000  | 2.64%  | 24/2/2028     | 500,502                    | 0.05%                 |
| Goldman Sachs Group, Inc.                 | \$480,000  | 3.62%  | 15/3/2028     | 466,572                    | 0.04%                 |
| Goldman Sachs Group, Inc.                 | £100,000   | 7.25%  | 10/4/2028     | 133,648                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.                            | \$350,000   | 3.69%  | 5/6/2028      | 339,766                    | 0.03%                 |
| Goldman Sachs Group, Inc.                            | \$345,000   | 4.48%  | 23/8/2028     | 340,972                    | 0.03%                 |
| Goldman Sachs Group, Inc.                            | €350,000    | 1.25%  | 7/2/2029      | 337,940                    | 0.03%                 |
| Goldman Sachs Group, Inc.                            | CAD150,000  | 2.01%  | 28/2/2029     | 99,135                     | 0.01%                 |
| Goldman Sachs Group, Inc.                            | \$400,000   | 3.81%  | 23/4/2029     | 384,637                    | 0.04%                 |
| Goldman Sachs Group, Inc.                            | \$500,000   | 4.22%  | 1/5/2029      | 486,755                    | 0.04%                 |
| Goldman Sachs Group, Inc.                            | €100,000    | 0.88%  | 9/5/2029      | 94,364                     | 0.01%                 |
| Goldman Sachs Group, Inc.                            | £300,000    | 3.13%  | 25/7/2029     | 348,024                    | 0.03%                 |
| Goldman Sachs Group, Inc.                            | €200,000    | 4.00%  | 21/9/2029     | 216,230                    | 0.02%                 |
| Goldman Sachs Group, Inc.                            | \$305,000   | 6.48%  | 24/10/2029    | 319,499                    | 0.03%                 |
| Goldman Sachs Group, Inc.                            | £100,000    | 3.63%  | 29/10/2029    | 119,083                    | 0.01%                 |
| Goldman Sachs Group, Inc.                            | \$750,000   | 5.73%  | 25/4/2030     | 765,740                    | 0.07%                 |
| Goldman Sachs Group, Inc.                            | \$200,000   | 5.05%  | 23/7/2030     | 198,929                    | 0.02%                 |
| Goldman Sachs Group, Inc.                            | \$500,000   | 4.69%  | 23/10/2030    | 489,768                    | 0.05%                 |
| Golub Capital BDC, Inc.                              | \$250,000   | 2.50%  | 24/8/2026     | 238,210                    | 0.02%                 |
| Golub Capital BDC, Inc.                              | \$100,000   | 2.05%  | 15/2/2027     | 92,841                     | 0.01%                 |
| Golub Capital BDC, Inc.                              | \$100,000   | 7.05%  | 5/12/2028     | 103,673                    | 0.01%                 |
| Golub Capital BDC, Inc.                              | \$40,000    | 6.00%  | 15/7/2029     | 39,984                     | 0.00%                 |
| Golub Capital Private Credit Fund                    | \$100,000   | 5.80%  | 12/9/2029     | 97,919                     | 0.01%                 |
| Graphic Packaging International LLC                  | \$125,000   | 1.51%  | 15/4/2026     | 119,144                    | 0.01%                 |
| Guardian Life Global Funding                         | \$225,000   | 3.25%  | 29/3/2027     | 218,002                    | 0.02%                 |
| Guardian Life Global Funding                         | \$150,000   | 5.55%  | 28/10/2027    | 152,992                    | 0.01%                 |
| Guardian Life Global Funding                         | \$100,000   | 5.74%  | 2/10/2028     | 102,825                    | 0.01%                 |
| Guardian Life Global Funding                         | \$100,000   | 4.18%  | 26/9/2029     | 97,127                     | 0.01%                 |
| GXO Logistics, Inc.                                  | \$100,000   | 1.65%  | 15/7/2026     | 95,067                     | 0.01%                 |
| GXO Logistics, Inc.                                  | \$100,000   | 6.25%  | 6/5/2029      | 102,442                    | 0.01%                 |
| Haleon UK Capital plc                                | €300,000    | 2.88%  | 18/9/2028     | 311,090                    | 0.03%                 |
| Haleon US Capital LLC                                | \$250,000   | 3.38%  | 24/3/2027     | 242,740                    | 0.02%                 |
| Haleon US Capital LLC                                | \$250,000   | 3.38%  | 24/3/2029     | 234,997                    | 0.02%                 |
| Hanover Insurance Group, Inc.                        | \$50,000    | 4.50%  | 15/4/2026     | 49,701                     | 0.00%                 |
| Harley-Davidson Financial Services, Inc.             | €300,000    | 5.13%  | 5/4/2026      | 317,547                    | 0.03%                 |
| Harley-Davidson Financial Services, Inc.             | \$150,000   | 3.05%  | 14/2/2027     | 142,370                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.             | \$150,000   | 5.95%  | 11/6/2029     | 150,167                    | 0.01%                 |
| Hasbro, Inc.   | \$200,000   | 3.55%  | 19/11/2026    | 195,402                    | 0.02%                 |
| Hasbro, Inc.   | \$175,000   | 3.90%  | 19/11/2029    | 164,484                    | 0.02%                 |
| HAT Holdings I LLC/HAT Holdings II LLC               | \$200,000   | 3.38%  | 15/6/2026     | 193,734                    | 0.02%                 |
| HAT Holdings I LLC/HAT Holdings II LLC               | \$150,000   | 8.00%  | 15/6/2027     | 156,309                    | 0.01%                 |
| HCA, Inc.  | \$205,000   | 5.88%  | 15/2/2026     | 206,035                    | 0.02%                 |
| HCA, Inc.  | \$376,000   | 5.25%  | 15/6/2026     | 376,880                    | 0.03%                 |
| HCA, Inc.  | \$275,000   | 5.38%  | 1/9/2026      | 276,100                    | 0.03%                 |
| HCA, Inc.  | \$375,000   | 4.50%  | 15/2/2027     | 371,422                    | 0.03%                 |
| HCA, Inc.  | \$200,000   | 3.13%  | 15/3/2027     | 192,486                    | 0.02%                 |
| HCA, Inc.  | \$100,000   | 5.20%  | 1/6/2028      | 100,252                    | 0.01%                 |
| HCA, Inc.  | \$250,000   | 5.63%  | 1/9/2028      | 253,213                    | 0.02%                 |
| HCA, Inc.  | \$200,000   | 5.88%  | 1/2/2029      | 204,030                    | 0.02%                 |
| HCA, Inc.  | \$500,000   | 4.13%  | 15/6/2029     | 477,293                    | 0.04%                 |
| HCN Canadian Holdings-1 LP                           | CAD50,000   | 2.95%  | 15/1/2027     | 34,204                     | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$125,000   | 5.20%  | 15/6/2029     | 125,503                    | 0.01%                 |
| Healthcare Realty Holdings LP                        | \$250,000   | 3.75%  | 1/7/2027      | 242,733                    | 0.02%                 |
| Healthpeak OP LLC                                    | \$100,000   | 2.13%  | 1/12/2028     | 89,908                     | 0.01%                 |
| Healthpeak OP LLC                                    | \$150,000   | 3.50%  | 15/7/2029     | 140,489                    | 0.01%                 |
| HEICO Corp.  | \$125,000   | 5.25%  | 1/8/2028      | 126,168                    | 0.01%                 |
| Helmerich & Payne, Inc.                              | \$100,000   | 4.65%  | 1/12/2027     | 98,761                     | 0.01%                 |
| Helmerich & Payne, Inc.                              | \$100,000   | 4.85%  | 1/12/2029     | 96,860                     | 0.01%                 |
| Hercules Capital, Inc.                               | \$50,000    | 2.63%  | 16/9/2026     | 47,553                     | 0.00%                 |
| Hercules Capital, Inc.                               | \$100,000   | 3.38%  | 20/1/2027     | 95,771                     | 0.01%                 |
| Hershey Co.  | \$400,000   | 4.25%  | 4/5/2028      | 396,152                    | 0.04%                 |
| Hess Corp.   | \$150,000   | 4.30%  | 1/4/2027      | 148,495                    | 0.01%                 |
| Hess Corp.   | \$90,000    | 7.88%  | 1/10/2029     | 100,109                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$250,000   | 1.75%  | 1/4/2026      | 240,798                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                       | \$400,000   | 4.45%  | 25/9/2026     | 397,982                    | 0.04%                 |
| Hewlett Packard Enterprise Co.                       | \$150,000   | 4.40%  | 25/9/2027     | 148,371                    | 0.01%                 |
| Hewlett Packard Enterprise Co. <sup>1</sup>          | \$1,200,000 | 4.55%  | 15/10/2029    | 1,169,557                  | 0.11%                 |
| Hexcel Corp.   | \$85,000    | 4.20%  | 15/2/2027     | 83,080                     | 0.01%                 |
| HF Sinclair Corp.                                    | \$302,000   | 5.88%  | 1/4/2026      | 304,261                    | 0.03%                 |
| HF Sinclair Corp.                                    | \$90,000    | 5.00%  | 1/2/2028      | 88,923                     | 0.01%                 |
| High Street Funding Trust I                          | \$200,000   | 4.11%  | 15/2/2028     | 192,204                    | 0.02%                 |
| Highland Holdings Sarl                               | €214,000    | 0.32%  | 15/12/2026    | 211,232                    | 0.02%                 |
| Highmark, Inc.                                       | \$25,000    | 1.45%  | 10/5/2026     | 23,724                     | 0.00%                 |
| Highwoods Realty LP                                  | \$250,000   | 4.13%  | 15/3/2028     | 239,143                    | 0.02%                 |
| Home Depot, Inc.                                     | \$200,000   | 3.00%  | 1/4/2026      | 196,473                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Home Depot, Inc.                           | \$300,000 | 5.15%  | 25/6/2026     | 303,001                    | 0.03%                 |
| Home Depot, Inc.                           | \$308,000 | 2.13%  | 15/9/2026     | 296,363                    | 0.03%                 |
| Home Depot, Inc.                           | \$225,000 | 2.88%  | 15/4/2027     | 217,473                    | 0.02%                 |
| Home Depot, Inc.                           | \$175,000 | 2.50%  | 15/4/2027     | 167,463                    | 0.02%                 |
| Home Depot, Inc.                           | \$75,000  | 4.88%  | 25/6/2027     | 75,704                     | 0.01%                 |
| Home Depot, Inc.                           | \$300,000 | 2.80%  | 14/9/2027     | 287,380                    | 0.03%                 |
| Home Depot, Inc.                           | \$175,000 | 0.90%  | 15/3/2028     | 156,234                    | 0.01%                 |
| Home Depot, Inc.                           | \$200,000 | 1.50%  | 15/9/2028     | 178,770                    | 0.02%                 |
| Home Depot, Inc.                           | \$200,000 | 3.90%  | 6/12/2028     | 194,931                    | 0.02%                 |
| Home Depot, Inc.                           | \$150,000 | 4.90%  | 15/4/2029     | 151,348                    | 0.01%                 |
| Home Depot, Inc.                           | \$350,000 | 2.95%  | 15/6/2029     | 325,364                    | 0.03%                 |
| Home Depot, Inc.                           | \$350,000 | 4.75%  | 25/6/2029     | 350,642                    | 0.03%                 |
| Honeywell International, Inc. <sup>1</sup> | \$150,000 | 2.50%  | 1/11/2026     | 144,882                    | 0.01%                 |
| Honeywell International, Inc.              | \$250,000 | 1.10%  | 1/3/2027      | 232,721                    | 0.02%                 |
| Honeywell International, Inc.              | €300,000  | 3.50%  | 17/5/2027     | 315,988                    | 0.03%                 |
| Honeywell International, Inc.              | \$205,000 | 4.65%  | 30/7/2027     | 205,731                    | 0.02%                 |
| Honeywell International, Inc.              | \$250,000 | 4.95%  | 15/2/2028     | 252,833                    | 0.02%                 |
| Honeywell International, Inc.              | \$95,000  | 4.25%  | 15/1/2029     | 93,683                     | 0.01%                 |
| Honeywell International, Inc.              | \$135,000 | 2.70%  | 15/8/2029     | 123,756                    | 0.01%                 |
| Horace Mann Educators Corp.                | \$150,000 | 7.25%  | 15/9/2028     | 159,754                    | 0.01%                 |
| Hormel Foods Corp.                         | \$200,000 | 4.80%  | 30/3/2027     | 200,962                    | 0.02%                 |
| Hormel Foods Corp.                         | \$100,000 | 1.70%  | 3/6/2028      | 90,598                     | 0.01%                 |
| Host Hotels & Resorts LP                   | \$50,000  | 4.50%  | 1/2/2026      | 49,720                     | 0.00%                 |
| Host Hotels & Resorts LP                   | \$150,000 | 3.38%  | 15/12/2029    | 137,258                    | 0.01%                 |
| Howmet Aerospace, Inc.                     | \$75,000  | 5.90%  | 1/2/2027      | 76,563                     | 0.01%                 |
| Howmet Aerospace, Inc.                     | \$50,000  | 6.75%  | 15/1/2028     | 52,342                     | 0.00%                 |
| Howmet Aerospace, Inc.                     | \$150,000 | 3.00%  | 15/1/2029     | 139,308                    | 0.01%                 |
| HP, Inc.                                   | \$100,000 | 1.45%  | 17/6/2026     | 95,388                     | 0.01%                 |
| HP, Inc.                                   | \$200,000 | 4.00%  | 15/4/2029     | 191,686                    | 0.02%                 |
| HPS Corporate Lending Fund                 | \$100,000 | 6.75%  | 30/1/2029     | 102,615                    | 0.01%                 |
| Hubbell, Inc.                              | \$175,000 | 3.15%  | 15/8/2027     | 167,571                    | 0.02%                 |
| Humana, Inc.                               | \$100,000 | 1.35%  | 3/2/2027      | 92,948                     | 0.01%                 |
| Humana, Inc.                               | \$179,000 | 3.95%  | 15/3/2027     | 175,493                    | 0.02%                 |
| Humana, Inc.                               | \$100,000 | 5.75%  | 1/3/2028      | 101,849                    | 0.01%                 |
| Humana, Inc.                               | \$150,000 | 5.75%  | 1/12/2028     | 152,709                    | 0.01%                 |
| Humana, Inc.                               | \$50,000  | 3.70%  | 23/3/2029     | 47,175                     | 0.00%                 |
| Humana, Inc.                               | \$125,000 | 3.13%  | 15/8/2029     | 114,196                    | 0.01%                 |
| Huntington Bancshares, Inc.                | \$70,000  | 4.44%  | 4/8/2028      | 69,229                     | 0.01%                 |
| Huntington Bancshares, Inc.                | \$200,000 | 6.21%  | 21/8/2029     | 206,389                    | 0.02%                 |
| Huntington Bancshares, Inc.                | \$225,000 | 5.27%  | 15/1/2031     | 225,015                    | 0.02%                 |
| Huntington Ingalls Industries, Inc.        | \$200,000 | 3.48%  | 1/12/2027     | 192,056                    | 0.02%                 |
| Huntington Ingalls Industries, Inc.        | \$500,000 | 2.04%  | 16/8/2028     | 449,148                    | 0.04%                 |
| Huntington Ingalls Industries, Inc.        | \$275,000 | 5.35%  | 15/1/2030     | 275,470                    | 0.03%                 |
| Huntington National Bank                   | \$250,000 | 4.55%  | 17/5/2028     | 247,889                    | 0.02%                 |
| Huntsman International LLC                 | \$100,000 | 4.50%  | 1/5/2029      | 95,378                     | 0.01%                 |
| Hyatt Hotels Corp.                         | \$125,000 | 5.75%  | 30/1/2027     | 126,927                    | 0.01%                 |
| Hyatt Hotels Corp.                         | \$50,000  | 4.38%  | 15/9/2028     | 48,599                     | 0.00%                 |
| Hyatt Hotels Corp.                         | \$150,000 | 5.25%  | 30/6/2029     | 150,137                    | 0.01%                 |
| Hyundai Capital America                    | \$100,000 | 5.50%  | 30/3/2026     | 100,642                    | 0.01%                 |
| Hyundai Capital America                    | \$300,000 | 1.50%  | 15/6/2026     | 285,594                    | 0.03%                 |
| Hyundai Capital America                    | \$150,000 | 5.45%  | 24/6/2026     | 151,050                    | 0.01%                 |
| Hyundai Capital America                    | \$100,000 | 5.65%  | 26/6/2026     | 101,004                    | 0.01%                 |
| Hyundai Capital America                    | \$100,000 | 5.30%  | 19/3/2027     | 100,780                    | 0.01%                 |
| Hyundai Capital America                    | \$100,000 | 5.28%  | 24/6/2027     | 100,718                    | 0.01%                 |
| Hyundai Capital America                    | \$150,000 | 4.30%  | 24/9/2027     | 147,543                    | 0.01%                 |
| Hyundai Capital America                    | \$150,000 | 4.88%  | 1/11/2027     | 149,541                    | 0.01%                 |
| Hyundai Capital America                    | \$200,000 | 2.10%  | 15/9/2028     | 179,124                    | 0.02%                 |
| Hyundai Capital America                    | \$200,000 | 6.50%  | 16/1/2029     | 208,785                    | 0.02%                 |
| Hyundai Capital America                    | \$150,000 | 5.35%  | 19/3/2029     | 150,634                    | 0.01%                 |
| Hyundai Capital America                    | \$100,000 | 5.30%  | 24/6/2029     | 100,279                    | 0.01%                 |
| Hyundai Capital America                    | \$200,000 | 4.55%  | 26/9/2029     | 194,089                    | 0.02%                 |
| IBM International Capital Pte Ltd.         | \$200,000 | 4.70%  | 5/2/2026      | 200,230                    | 0.02%                 |
| Icon Investments Six DAC                   | \$200,000 | 5.85%  | 8/5/2029      | 203,844                    | 0.02%                 |
| IDEX Corp.                                 | \$100,000 | 4.95%  | 1/9/2029      | 99,577                     | 0.01%                 |
| Illinois Tool Works, Inc.                  | \$175,000 | 2.65%  | 15/11/2026    | 169,938                    | 0.02%                 |
| Illinois Tool Works, Inc.                  | €400,000  | 3.25%  | 17/5/2028     | 421,191                    | 0.04%                 |
| Illumina, Inc.                             | \$100,000 | 4.65%  | 9/9/2026      | 99,713                     | 0.01%                 |
| Illumina, Inc.                             | \$125,000 | 5.75%  | 13/12/2027    | 128,269                    | 0.01%                 |
| Indiana Michigan Power Co.                 | \$50,000  | 3.85%  | 15/5/2028     | 48,357                     | 0.00%                 |
| Ingersoll Rand, Inc.                       | \$125,000 | 5.20%  | 15/6/2027     | 126,428                    | 0.01%                 |
| Ingersoll Rand, Inc.                       | \$50,000  | 5.40%  | 14/8/2028     | 50,818                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Ingersoll Rand, Inc.                                       | \$160,000 | 5.18%  | 15/6/2029     | 161,421                    | 0.01%                 |
| Ingredion, Inc.  | \$100,000 | 3.20%  | 1/10/2026     | 97,270                     | 0.01%                 |
| Intel Corp.  | \$150,000 | 4.88%  | 10/2/2026     | 150,024                    | 0.01%                 |
| Intel Corp.  | \$200,000 | 2.60%  | 19/5/2026     | 193,961                    | 0.02%                 |
| Intel Corp.  | \$175,000 | 3.75%  | 25/3/2027     | 170,397                    | 0.02%                 |
| Intel Corp.  | \$225,000 | 3.15%  | 11/5/2027     | 215,849                    | 0.02%                 |
| Intel Corp.  | \$250,000 | 3.75%  | 5/8/2027      | 242,477                    | 0.02%                 |
| Intel Corp.  | \$500,000 | 4.88%  | 10/2/2028     | 497,288                    | 0.05%                 |
| Intel Corp.  | \$125,000 | 1.60%  | 12/8/2028     | 110,466                    | 0.01%                 |
| Intel Corp.  | \$500,000 | 2.45%  | 15/11/2029    | 438,587                    | 0.04%                 |
| Intercontinental Exchange, Inc.                            | \$375,000 | 4.00%  | 15/9/2027     | 369,469                    | 0.03%                 |
| Intercontinental Exchange, Inc.                            | \$50,000  | 3.10%  | 15/9/2027     | 48,040                     | 0.00%                 |
| Intercontinental Exchange, Inc.                            | \$200,000 | 3.63%  | 1/9/2028      | 191,850                    | 0.02%                 |
| Intercontinental Exchange, Inc.                            | \$250,000 | 3.75%  | 21/9/2028     | 240,698                    | 0.02%                 |
| International Business Machines Corp.                      | \$150,000 | 4.50%  | 6/2/2026      | 149,837                    | 0.01%                 |
| International Business Machines Corp.                      | \$200,000 | 3.45%  | 19/2/2026     | 197,352                    | 0.02%                 |
| International Business Machines Corp. <sup>1</sup>         | \$625,000 | 3.30%  | 15/5/2026     | 613,945                    | 0.06%                 |
| International Business Machines Corp.                      | €500,000  | 1.25%  | 29/1/2027     | 503,456                    | 0.05%                 |
| International Business Machines Corp. <sup>1</sup>         | \$435,000 | 1.70%  | 15/5/2027     | 406,171                    | 0.04%                 |
| International Business Machines Corp.                      | \$100,000 | 4.15%  | 27/7/2027     | 98,802                     | 0.01%                 |
| International Business Machines Corp.                      | \$150,000 | 6.50%  | 15/1/2028     | 157,434                    | 0.01%                 |
| International Business Machines Corp.                      | \$150,000 | 4.50%  | 6/2/2028      | 149,055                    | 0.01%                 |
| International Business Machines Corp.                      | €400,000  | 0.30%  | 11/2/2028     | 384,227                    | 0.04%                 |
| International Business Machines Corp. <sup>1</sup>         | \$600,000 | 3.50%  | 15/5/2029     | 568,709                    | 0.05%                 |
| International Business Machines Corp.                      | €200,000  | 1.80%  | 25/9/2026     | 202,910                    | 0.02%                 |
| International Flavors & Fragrances, Inc.                   | \$150,000 | 1.83%  | 15/10/2027    | 137,721                    | 0.01%                 |
| Interpublic Group of Cos, Inc.                             | \$150,000 | 4.65%  | 1/10/2028     | 148,628                    | 0.01%                 |
| Interstate Power & Light Co.                               | \$70,000  | 4.10%  | 26/9/2028     | 67,957                     | 0.01%                 |
| Interstate Power & Light Co.                               | \$150,000 | 3.60%  | 1/4/2029      | 141,959                    | 0.01%                 |
| Intuit, Inc.   | \$200,000 | 5.25%  | 15/9/2026     | 202,252                    | 0.02%                 |
| Intuit, Inc.   | \$150,000 | 5.13%  | 15/9/2028     | 152,216                    | 0.01%                 |
| Invesco Finance plc  | \$100,000 | 3.75%  | 15/1/2026     | 98,934                     | 0.01%                 |
| Invitation Homes Operating Partnership LP                  | \$150,000 | 2.30%  | 15/11/2028    | 135,365                    | 0.01%                 |
| IQVIA, Inc.  | \$250,000 | 6.25%  | 1/2/2029      | 258,243                    | 0.02%                 |
| ITC Holdings Corp.   | \$100,000 | 3.25%  | 30/6/2026     | 97,747                     | 0.01%                 |
| ITC Holdings Corp.   | \$80,000  | 4.95%  | 22/9/2027     | 80,089                     | 0.01%                 |
| ITC Holdings Corp.   | \$105,000 | 3.35%  | 15/11/2027    | 101,123                    | 0.01%                 |
| Jabil, Inc.  | \$100,000 | 4.25%  | 15/5/2027     | 98,601                     | 0.01%                 |
| Jabil, Inc.  | \$100,000 | 5.45%  | 1/2/2029      | 100,731                    | 0.01%                 |
| Jackson Financial, Inc.                                    | \$50,000  | 5.17%  | 8/6/2027      | 50,242                     | 0.00%                 |
| Jackson National Life Global Funding                       | \$75,000  | 3.05%  | 29/4/2026     | 73,243                     | 0.01%                 |
| Jackson National Life Global Funding                       | \$300,000 | 5.55%  | 2/7/2027      | 303,777                    | 0.03%                 |
| Jackson National Life Global Funding                       | \$200,000 | 5.25%  | 12/4/2028     | 199,019                    | 0.02%                 |
| Jacobs Engineering Group, Inc.                             | \$175,000 | 6.35%  | 18/8/2028     | 182,053                    | 0.02%                 |
| JB Hunt Transport Services, Inc.                           | \$115,000 | 3.88%  | 1/3/2026      | 113,843                    | 0.01%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$275,000 | 2.50%  | 15/1/2027     | 261,170                    | 0.02%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$375,000 | 5.13%  | 1/2/2028      | 373,125                    | 0.03%                 |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | \$250,000 | 5.50%  | 15/1/2030     | 249,709                    | 0.02%                 |
| Jefferies Financial Group, Inc.                            | €100,000  | 3.88%  | 16/4/2026     | 104,531                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$150,000 | 4.85%  | 15/1/2027     | 150,217                    | 0.01%                 |
| Jefferies Financial Group, Inc.                            | \$175,000 | 5.88%  | 21/7/2028     | 178,912                    | 0.02%                 |
| Jefferies Financial Group, Inc.                            | €400,000  | 4.00%  | 16/4/2029     | 427,353                    | 0.04%                 |
| Jersey Central Power & Light Co.                           | \$95,000  | 4.30%  | 15/1/2026     | 94,516                     | 0.01%                 |
| JM Smucker Co.   | \$100,000 | 3.38%  | 15/12/2027    | 96,880                     | 0.01%                 |
| JM Smucker Co.   | \$100,000 | 5.90%  | 15/11/2028    | 103,604                    | 0.01%                 |
| John Deere Bank SA   | €300,000  | 2.50%  | 14/9/2026     | 309,945                    | 0.03%                 |
| John Deere Bank SA   | €200,000  | 3.30%  | 15/10/2029    | 211,637                    | 0.02%                 |
| John Deere Capital Corp.                                   | \$125,000 | 4.80%  | 9/1/2026      | 125,382                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$140,000 | 0.70%  | 15/1/2026     | 134,614                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$350,000 | 4.75%  | 8/6/2026      | 351,484                    | 0.03%                 |
| John Deere Capital Corp.                                   | \$150,000 | 2.65%  | 10/6/2026     | 146,259                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$150,000 | 1.05%  | 17/6/2026     | 142,824                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$125,000 | 5.15%  | 8/9/2026      | 126,594                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$375,000 | 1.30%  | 13/10/2026    | 355,048                    | 0.03%                 |
| John Deere Capital Corp.                                   | \$100,000 | 4.50%  | 8/1/2027      | 100,122                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$85,000  | 1.70%  | 11/1/2027     | 80,396                     | 0.01%                 |
| John Deere Capital Corp.                                   | \$100,000 | 1.75%  | 9/3/2027      | 94,190                     | 0.01%                 |
| John Deere Capital Corp.                                   | \$107,000 | 4.90%  | 11/6/2027     | 107,795                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$200,000 | 2.80%  | 8/9/2027      | 191,569                    | 0.02%                 |
| John Deere Capital Corp.                                   | \$160,000 | 4.15%  | 15/9/2027     | 158,429                    | 0.01%                 |
| John Deere Capital Corp.                                   | \$200,000 | 3.05%  | 6/1/2028      | 192,038                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| John Deere Capital Corp.  | \$125,000  | 4.75%  | 20/1/2028     | 125,627                    | 0.01%                 |
| John Deere Capital Corp.  | \$100,000  | 4.90%  | 3/3/2028      | 100,779                    | 0.01%                 |
| John Deere Capital Corp.  | \$375,000  | 4.95%  | 14/7/2028     | 378,558                    | 0.03%                 |
| John Deere Capital Corp.  | \$580,000  | 4.50%  | 16/1/2029     | 574,853                    | 0.05%                 |
| John Deere Capital Corp.  | \$50,000   | 3.45%  | 7/3/2029      | 47,615                     | 0.00%                 |
| John Deere Capital Corp.  | \$150,000  | 3.35%  | 18/4/2029     | 142,276                    | 0.01%                 |
| John Deere Capital Corp.  | \$89,000   | 4.85%  | 11/6/2029     | 89,310                     | 0.01%                 |
| John Deere Capital Corp.  | \$200,000  | 2.80%  | 18/7/2029     | 184,339                    | 0.02%                 |
| John Deere Financial, Inc.  | CAD50,000  | 1.63%  | 9/4/2026      | 34,064                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD125,000 | 2.58%  | 16/10/2026    | 85,810                     | 0.01%                 |
| John Deere Financial, Inc.  | CAD100,000 | 4.95%  | 14/6/2027     | 72,046                     | 0.01%                 |
| John Deere Financial, Inc.  | CAD225,000 | 1.34%  | 8/9/2027      | 148,933                    | 0.01%                 |
| John Deere Financial, Inc.  | CAD40,000  | 4.38%  | 11/7/2028     | 28,591                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD100,000 | 5.17%  | 15/9/2028     | 73,414                     | 0.01%                 |
| John Deere Financial, Inc.  | CAD160,000 | 4.63%  | 4/4/2029      | 115,708                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$208,000  | 2.45%  | 1/3/2026      | 203,445                    | 0.02%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$250,000  | 2.95%  | 3/3/2027      | 242,516                    | 0.02%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$330,000  | 0.95%  | 1/9/2027      | 302,543                    | 0.03%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$300,000  | 2.90%  | 15/1/2028     | 286,899                    | 0.03%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$200,000  | 4.80%  | 1/6/2029      | 201,656                    | 0.02%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €200,000   | 0.38%  | 15/9/2027     | 194,053                    | 0.02%                 |
| Jones Lang LaSalle, Inc.  | \$75,000   | 6.88%  | 1/12/2028     | 79,468                     | 0.01%                 |
| JPMorgan Chase & Co.  | \$450,000  | 3.30%  | 1/4/2026      | 443,277                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$400,000  | 3.20%  | 15/6/2026     | 392,411                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$450,000  | 2.95%  | 1/10/2026     | 438,454                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$50,000   | 7.63%  | 15/10/2026    | 52,501                     | 0.00%                 |
| JPMorgan Chase & Co.  | \$400,000  | 4.13%  | 15/12/2026    | 395,889                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$250,000  | 3.96%  | 29/1/2027     | 247,832                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$325,000  | 1.04%  | 4/2/2027      | 312,086                    | 0.03%                 |
| JPMorgan Chase & Co.  | €500,000   | 1.09%  | 11/3/2027     | 507,015                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$675,000  | 1.58%  | 22/4/2027     | 648,176                    | 0.06%                 |
| JPMorgan Chase & Co.  | \$200,000  | 8.00%  | 29/4/2027     | 214,363                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$425,000  | 1.47%  | 22/9/2027     | 401,915                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$225,000  | 4.25%  | 1/10/2027     | 223,321                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$550,000  | 6.07%  | 22/10/2027    | 562,914                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$300,000  | 3.63%  | 1/12/2027     | 291,518                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$400,000  | 5.04%  | 23/1/2028     | 401,308                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$700,000  | 3.78%  | 1/2/2028      | 684,880                    | 0.06%                 |
| JPMorgan Chase & Co.  | €400,000   | 0.39%  | 24/2/2028     | 392,324                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$250,000  | 2.95%  | 24/2/2028     | 240,309                    | 0.02%                 |
| JPMorgan Chase & Co.  | CAD280,000 | 1.90%  | 5/3/2028      | 188,179                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$575,000  | 5.57%  | 22/4/2028     | 584,948                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$441,000  | 4.32%  | 26/4/2028     | 435,661                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$600,000  | 3.54%  | 1/5/2028      | 582,650                    | 0.05%                 |
| JPMorgan Chase & Co.  | €950,000   | 1.64%  | 18/5/2028     | 954,340                    | 0.09%                 |
| JPMorgan Chase & Co.  | \$400,000  | 2.18%  | 1/6/2028      | 375,463                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$375,000  | 4.98%  | 22/7/2028     | 376,016                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$500,000  | 4.85%  | 25/7/2028     | 499,800                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$450,000  | 4.51%  | 22/10/2028    | 446,021                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$300,000  | 3.51%  | 23/1/2029     | 287,913                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$350,000  | 4.01%  | 23/4/2029     | 339,280                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$325,000  | 2.07%  | 1/6/2029      | 295,142                    | 0.03%                 |
| JPMorgan Chase & Co.  | €300,000   | 1.81%  | 12/6/2029     | 299,764                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$300,000  | 4.20%  | 23/7/2029     | 292,053                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$500,000  | 5.30%  | 24/7/2029     | 504,621                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$450,000  | 6.09%  | 23/10/2029    | 466,805                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$625,000  | 4.45%  | 5/12/2029     | 611,972                    | 0.06%                 |
| JPMorgan Chase & Co.  | \$500,000  | 5.01%  | 23/1/2030     | 499,349                    | 0.05%                 |
| JPMorgan Chase & Co.  | €300,000   | 1.96%  | 23/3/2030     | 297,313                    | 0.03%                 |
| JPMorgan Chase & Co.  | \$525,000  | 5.58%  | 22/4/2030     | 534,899                    | 0.05%                 |
| JPMorgan Chase & Co.  | \$450,000  | 3.70%  | 6/5/2030      | 426,071                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$250,000  | 4.57%  | 14/6/2030     | 244,955                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$425,000  | 5.00%  | 22/7/2030     | 423,372                    | 0.04%                 |
| JPMorgan Chase & Co.  | \$950,000  | 2.74%  | 15/10/2030    | 855,087                    | 0.08%                 |
| JPMorgan Chase & Co.  | \$450,000  | 4.60%  | 22/10/2030    | 441,534                    | 0.04%                 |
| JPMorgan Chase Bank NA  | \$450,000  | 5.11%  | 8/12/2026     | 454,856                    | 0.04%                 |
| Juniper Networks, Inc.  | \$250,000  | 3.75%  | 15/8/2029     | 237,424                    | 0.02%                 |
| Kaiser Foundation Hospitals   | \$100,000  | 3.15%  | 1/5/2027      | 96,812                     | 0.01%                 |
| Kellanova   | \$250,000  | 3.40%  | 15/11/2027    | 241,194                    | 0.02%                 |
| Kellanova   | \$100,000  | 4.30%  | 15/5/2028     | 98,357                     | 0.01%                 |
| Kellanova   | €200,000   | 0.50%  | 20/5/2029     | 187,518                    | 0.02%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Kennametal, Inc.                     | \$50,000  | 4.63%  | 15/6/2028     | 49,317                     | 0.00%                 |
| Kenvue, Inc.                         | \$200,000 | 5.35%  | 22/3/2026     | 201,906                    | 0.02%                 |
| Kenvue, Inc.                         | \$225,000 | 5.05%  | 22/3/2028     | 227,669                    | 0.02%                 |
| Keurig Dr Pepper, Inc.               | \$175,000 | 5.10%  | 15/3/2027     | 176,594                    | 0.02%                 |
| Keurig Dr Pepper, Inc.               | \$200,000 | 3.43%  | 15/6/2027     | 194,113                    | 0.02%                 |
| Keurig Dr Pepper, Inc.               | \$150,000 | 4.60%  | 25/5/2028     | 148,725                    | 0.01%                 |
| Keurig Dr Pepper, Inc.               | \$175,000 | 5.05%  | 15/3/2029     | 175,459                    | 0.02%                 |
| Keurig Dr Pepper, Inc.               | \$175,000 | 3.95%  | 15/4/2029     | 167,872                    | 0.02%                 |
| KeyBank NA                           | \$100,000 | 4.70%  | 26/1/2026     | 99,763                     | 0.01%                 |
| KeyBank NA                           | \$250,000 | 3.40%  | 20/5/2026     | 244,362                    | 0.02%                 |
| KeyBank NA                           | \$100,000 | 5.85%  | 15/11/2027    | 102,431                    | 0.01%                 |
| KeyBank NA                           | \$250,000 | 3.90%  | 13/4/2029     | 234,473                    | 0.02%                 |
| KeyCorp                              | \$125,000 | 2.25%  | 6/4/2027      | 117,933                    | 0.01%                 |
| KeyCorp                              | \$220,000 | 4.10%  | 30/4/2028     | 212,801                    | 0.02%                 |
| Keysight Technologies, Inc.          | \$200,000 | 4.60%  | 6/4/2027      | 199,067                    | 0.02%                 |
| Keysight Technologies, Inc.          | \$200,000 | 3.00%  | 30/10/2029    | 182,404                    | 0.02%                 |
| KeySpan Gas East Corp.               | \$105,000 | 2.74%  | 15/8/2026     | 101,257                    | 0.01%                 |
| Kilroy Realty LP                     | \$50,000  | 4.75%  | 15/12/2028    | 48,802                     | 0.00%                 |
| Kimberly-Clark Corp.                 | \$199,000 | 2.75%  | 15/2/2026     | 195,148                    | 0.02%                 |
| Kimberly-Clark Corp.                 | \$200,000 | 3.20%  | 25/4/2029     | 188,693                    | 0.02%                 |
| Kimco Realty OP LLC                  | \$100,000 | 2.80%  | 1/10/2026     | 96,822                     | 0.01%                 |
| Kimco Realty OP LLC                  | \$150,000 | 1.90%  | 1/3/2028      | 137,045                    | 0.01%                 |
| Kinder Morgan, Inc.                  | \$120,000 | 1.75%  | 15/11/2026    | 113,758                    | 0.01%                 |
| Kinder Morgan, Inc.                  | \$225,000 | 5.00%  | 1/2/2029      | 224,192                    | 0.02%                 |
| Kirby Corp.                          | \$75,000  | 4.20%  | 1/3/2028      | 72,595                     | 0.01%                 |
| KKR Group Finance Co. VI LLC         | \$50,000  | 3.75%  | 1/7/2029      | 47,288                     | 0.00%                 |
| Komatsu Finance America, Inc.        | \$200,000 | 5.50%  | 6/10/2027     | 203,258                    | 0.02%                 |
| Kraft Heinz Foods Co.                | \$550,000 | 3.88%  | 15/5/2027     | 538,954                    | 0.05%                 |
| Kraft Heinz Foods Co.                | €300,000  | 2.25%  | 25/5/2028     | 305,171                    | 0.03%                 |
| Kraft Heinz Foods Co.                | \$150,000 | 4.63%  | 30/1/2029     | 148,556                    | 0.01%                 |
| Kroger Co.                           | \$293,000 | 3.50%  | 1/2/2026      | 289,277                    | 0.03%                 |
| Kroger Co.                           | \$100,000 | 3.70%  | 1/8/2027      | 97,581                     | 0.01%                 |
| Kroger Co.                           | \$200,000 | 4.50%  | 15/1/2029     | 197,385                    | 0.02%                 |
| Kyndryl Holdings, Inc.               | \$100,000 | 2.05%  | 15/10/2026    | 95,093                     | 0.01%                 |
| Kyndryl Holdings, Inc.               | \$100,000 | 2.70%  | 15/10/2028    | 91,529                     | 0.01%                 |
| L3Harris Technologies, Inc.          | \$95,000  | 3.85%  | 15/12/2026    | 93,496                     | 0.01%                 |
| L3Harris Technologies, Inc.          | \$215,000 | 5.40%  | 15/1/2027     | 217,581                    | 0.02%                 |
| L3Harris Technologies, Inc.          | \$325,000 | 4.40%  | 15/6/2028     | 319,369                    | 0.03%                 |
| L3Harris Technologies, Inc.          | \$165,000 | 5.05%  | 1/6/2029      | 165,034                    | 0.02%                 |
| L3Harris Technologies, Inc.          | \$100,000 | 2.90%  | 15/12/2029    | 90,485                     | 0.01%                 |
| Laboratory Corp. of America Holdings | \$250,000 | 1.55%  | 1/6/2026      | 239,038                    | 0.02%                 |
| Laboratory Corp. of America Holdings | \$175,000 | 2.95%  | 1/12/2029     | 158,732                    | 0.01%                 |
| Lam Research Corp.                   | \$250,000 | 3.75%  | 15/3/2026     | 247,491                    | 0.02%                 |
| Lam Research Corp.                   | \$135,000 | 4.00%  | 15/3/2029     | 131,257                    | 0.01%                 |
| Las Vegas Sands Corp.                | \$50,000  | 3.50%  | 18/8/2026     | 48,703                     | 0.00%                 |
| Las Vegas Sands Corp.                | \$125,000 | 5.90%  | 1/6/2027      | 126,812                    | 0.01%                 |
| Las Vegas Sands Corp.                | \$150,000 | 3.90%  | 8/8/2029      | 139,401                    | 0.01%                 |
| Las Vegas Sands Corp.                | \$100,000 | 6.00%  | 15/8/2029     | 101,226                    | 0.01%                 |
| Lazard Group LLC                     | \$75,000  | 4.50%  | 19/9/2028     | 73,410                     | 0.01%                 |
| Lazard Group LLC                     | \$150,000 | 4.38%  | 11/3/2029     | 146,020                    | 0.01%                 |
| Lear Corp.                           | \$150,000 | 4.25%  | 15/5/2029     | 144,364                    | 0.01%                 |
| Legg Mason, Inc.                     | \$50,000  | 4.75%  | 15/3/2026     | 50,013                     | 0.00%                 |
| Leggett & Platt, Inc.                | \$90,000  | 3.50%  | 15/11/2027    | 85,012                     | 0.01%                 |
| Leggett & Platt, Inc.                | \$80,000  | 4.40%  | 15/3/2029     | 74,899                     | 0.01%                 |
| Lennar Corp.                         | \$200,000 | 4.75%  | 29/11/2027    | 199,414                    | 0.02%                 |
| Lennox International, Inc.           | \$100,000 | 5.50%  | 15/9/2028     | 101,620                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | €200,000  | 2.75%  | 4/5/2026      | 206,856                    | 0.02%                 |
| Liberty Mutual Group, Inc.           | \$250,000 | 4.57%  | 1/2/2029      | 244,987                    | 0.02%                 |
| Liberty Utilities Co.                | \$125,000 | 5.58%  | 31/1/2029     | 125,971                    | 0.01%                 |
| Lincoln National Corp.               | \$100,000 | 3.63%  | 12/12/2026    | 97,987                     | 0.01%                 |
| Linde Finance BV                     | €100,000  | 0.25%  | 19/5/2027     | 97,762                     | 0.01%                 |
| Linde plc                            | €500,000  | 3.00%  | 14/2/2028     | 521,095                    | 0.05%                 |
| Lockheed Martin Corp.                | \$120,000 | 5.10%  | 15/11/2027    | 121,910                    | 0.01%                 |
| Lockheed Martin Corp.                | \$200,000 | 4.45%  | 15/5/2028     | 198,556                    | 0.02%                 |
| Lockheed Martin Corp.                | \$150,000 | 4.50%  | 15/2/2029     | 148,352                    | 0.01%                 |
| Lowe's Cos, Inc.                     | \$300,000 | 2.50%  | 15/4/2026     | 292,570                    | 0.03%                 |
| Lowe's Cos, Inc.                     | \$200,000 | 3.35%  | 1/4/2027      | 194,365                    | 0.02%                 |
| Lowe's Cos, Inc.                     | \$175,000 | 3.10%  | 3/5/2027      | 169,250                    | 0.02%                 |
| Lowe's Cos, Inc.                     | \$250,000 | 1.30%  | 15/4/2028     | 223,526                    | 0.02%                 |
| Lowe's Cos, Inc.                     | \$200,000 | 1.70%  | 15/9/2028     | 178,892                    | 0.02%                 |
| Lowe's Cos, Inc.                     | \$200,000 | 3.65%  | 5/4/2029      | 190,440                    | 0.02%                 |

|                                   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| LPL Holdings, Inc.                | \$100,000 | 5.70%  | 20/5/2027     | 101,219                    | 0.01%                 |
| LPL Holdings, Inc.                | \$75,000  | 4.63%  | 15/11/2027    | 73,670                     | 0.01%                 |
| LPL Holdings, Inc.                | \$100,000 | 6.75%  | 17/11/2028    | 105,071                    | 0.01%                 |
| LXP Industrial Trust              | \$50,000  | 6.75%  | 15/11/2028    | 52,281                     | 0.00%                 |
| LYB International Finance II BV   | €100,000  | 0.88%  | 17/9/2026     | 99,966                     | 0.01%                 |
| LYB International Finance II BV   | \$200,000 | 3.50%  | 2/3/2027      | 194,271                    | 0.02%                 |
| M&T Bank Corp.                    | \$50,000  | 4.55%  | 16/8/2028     | 49,407                     | 0.00%                 |
| M&T Bank Corp.                    | \$100,000 | 4.83%  | 16/1/2029     | 99,580                     | 0.01%                 |
| M&T Bank Corp.                    | \$270,000 | 7.41%  | 30/10/2029    | 289,226                    | 0.03%                 |
| Main Street Capital Corp.         | \$110,000 | 3.00%  | 14/7/2026     | 106,042                    | 0.01%                 |
| Main Street Capital Corp.         | \$250,000 | 6.50%  | 4/6/2027      | 254,556                    | 0.02%                 |
| Main Street Capital Corp.         | \$50,000  | 6.95%  | 1/3/2029      | 52,028                     | 0.00%                 |
| ManpowerGroup, Inc.               | €100,000  | 1.75%  | 22/6/2026     | 101,827                    | 0.01%                 |
| ManpowerGroup, Inc.               | €100,000  | 3.50%  | 30/6/2027     | 104,730                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 4.65%  | 27/1/2026     | 249,387                    | 0.02%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 3.40%  | 17/8/2027     | 240,455                    | 0.02%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 4.70%  | 27/1/2028     | 247,343                    | 0.02%                 |
| Marathon Petroleum Corp.          | \$140,000 | 5.13%  | 15/12/2026    | 140,972                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$70,000  | 3.80%  | 1/4/2028      | 67,598                     | 0.01%                 |
| Markel Group, Inc.                | \$100,000 | 3.35%  | 17/9/2029     | 92,987                     | 0.01%                 |
| Marriott International, Inc.      | \$300,000 | 3.13%  | 15/6/2026     | 293,270                    | 0.03%                 |
| Marriott International, Inc.      | \$300,000 | 5.00%  | 15/10/2027    | 302,178                    | 0.03%                 |
| Marriott International, Inc.      | \$75,000  | 5.55%  | 15/10/2028    | 76,614                     | 0.01%                 |
| Marriott International, Inc.      | \$100,000 | 4.65%  | 1/12/2028     | 99,290                     | 0.01%                 |
| Marriott International, Inc.      | \$150,000 | 4.90%  | 15/4/2029     | 149,775                    | 0.01%                 |
| Marriott International, Inc.      | \$100,000 | 4.88%  | 15/5/2029     | 99,609                     | 0.01%                 |
| Mars, Inc.                        | \$200,000 | 4.55%  | 20/4/2028     | 197,984                    | 0.02%                 |
| Marsh & McLennan Cos, Inc.        | \$99,000  | 3.75%  | 14/3/2026     | 98,075                     | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | €100,000  | 1.35%  | 21/9/2026     | 101,116                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$145,000 | 4.55%  | 8/11/2027     | 144,876                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$350,000 | 4.38%  | 15/3/2029     | 343,809                    | 0.03%                 |
| Martin Marietta Materials, Inc.   | \$150,000 | 3.45%  | 1/6/2027      | 145,226                    | 0.01%                 |
| Marvell Technology, Inc.          | \$200,000 | 2.45%  | 15/4/2028     | 184,527                    | 0.02%                 |
| Marvell Technology, Inc.          | \$70,000  | 4.88%  | 22/6/2028     | 69,584                     | 0.01%                 |
| Marvell Technology, Inc.          | \$150,000 | 5.75%  | 15/2/2029     | 153,783                    | 0.01%                 |
| Masco Corp.                       | \$145,000 | 1.50%  | 15/2/2028     | 130,663                    | 0.01%                 |
| MassMutual Global Funding II      | \$200,000 | 3.40%  | 8/3/2026      | 197,373                    | 0.02%                 |
| MassMutual Global Funding II      | \$275,000 | 4.50%  | 10/4/2026     | 274,770                    | 0.03%                 |
| MassMutual Global Funding II      | \$400,000 | 5.05%  | 14/6/2028     | 403,122                    | 0.04%                 |
| MasTec, Inc.                      | \$100,000 | 4.50%  | 15/8/2028     | 96,857                     | 0.01%                 |
| MasTec, Inc.                      | \$100,000 | 5.90%  | 15/6/2029     | 101,698                    | 0.01%                 |
| Mastercard, Inc.                  | \$300,000 | 2.95%  | 21/11/2026    | 291,970                    | 0.03%                 |
| Mastercard, Inc.                  | \$120,000 | 4.10%  | 15/1/2028     | 118,718                    | 0.01%                 |
| Mastercard, Inc.                  | \$250,000 | 4.88%  | 9/3/2028      | 252,948                    | 0.02%                 |
| Mastercard, Inc.                  | \$150,000 | 2.95%  | 1/6/2029      | 139,894                    | 0.01%                 |
| Mattel, Inc.                      | \$100,000 | 3.38%  | 1/4/2026      | 97,939                     | 0.01%                 |
| Mattel, Inc.                      | \$100,000 | 5.88%  | 15/12/2027    | 100,277                    | 0.01%                 |
| Mattel, Inc.                      | \$100,000 | 3.75%  | 1/4/2029      | 93,655                     | 0.01%                 |
| McCormick & Co., Inc.             | \$150,000 | 0.90%  | 15/2/2026     | 143,738                    | 0.01%                 |
| McDonald's Corp.                  | \$375,000 | 3.70%  | 30/1/2026     | 372,109                    | 0.03%                 |
| McDonald's Corp.                  | €600,000  | 0.90%  | 15/6/2026     | 606,227                    | 0.06%                 |
| McDonald's Corp.                  | \$50,000  | 3.50%  | 1/3/2027      | 48,861                     | 0.00%                 |
| McDonald's Corp.                  | \$300,000 | 3.50%  | 1/7/2027      | 292,319                    | 0.03%                 |
| McDonald's Corp.                  | €300,000  | 3.63%  | 28/11/2027    | 318,236                    | 0.03%                 |
| McDonald's Corp.                  | €100,000  | 1.75%  | 3/5/2028      | 100,487                    | 0.01%                 |
| McDonald's Corp.                  | \$50,000  | 4.80%  | 14/8/2028     | 50,073                     | 0.00%                 |
| McDonald's Corp.                  | \$200,000 | 5.00%  | 17/5/2029     | 201,292                    | 0.02%                 |
| McKesson Corp.                    | \$250,000 | 4.25%  | 15/9/2029     | 244,405                    | 0.02%                 |
| Medtronic Global Holdings SCA     | \$150,000 | 4.25%  | 30/3/2028     | 148,147                    | 0.01%                 |
| Medtronic Global Holdings SCA     | €400,000  | 0.38%  | 15/10/2028    | 378,398                    | 0.03%                 |
| Medtronic, Inc.                   | €500,000  | 3.65%  | 15/10/2029    | 533,529                    | 0.05%                 |
| Merck & Co., Inc.                 | \$25,000  | 0.75%  | 24/2/2026     | 23,970                     | 0.00%                 |
| Merck & Co., Inc. <sup>1</sup>    | \$325,000 | 1.70%  | 10/6/2027     | 304,716                    | 0.03%                 |
| Merck & Co., Inc.                 | \$150,000 | 4.05%  | 17/5/2028     | 147,778                    | 0.01%                 |
| Merck & Co., Inc.                 | \$250,000 | 1.90%  | 10/12/2028    | 225,515                    | 0.02%                 |
| Merck & Co., Inc.                 | \$325,000 | 3.40%  | 7/3/2029      | 308,995                    | 0.03%                 |
| Mercury General Corp.             | \$50,000  | 4.40%  | 15/3/2027     | 49,024                     | 0.00%                 |
| Meritage Homes Corp.              | \$150,000 | 5.13%  | 6/6/2027      | 150,416                    | 0.01%                 |
| Met Tower Global Funding          | \$100,000 | 1.25%  | 14/9/2026     | 94,559                     | 0.01%                 |
| Met Tower Global Funding          | \$150,000 | 4.85%  | 16/1/2027     | 150,552                    | 0.01%                 |
| Met Tower Global Funding          | \$200,000 | 4.00%  | 1/10/2027     | 196,633                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Met Tower Global Funding   | \$150,000   | 5.25%  | 12/4/2029     | 151,894                    | 0.01%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$475,000   | 3.50%  | 15/8/2027     | 464,089                    | 0.04%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$450,000   | 4.60%  | 15/5/2028     | 450,435                    | 0.04%                 |
| Meta Platforms, Inc. <sup>1</sup>  | \$500,000   | 4.30%  | 15/8/2029     | 493,446                    | 0.05%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 5.00%  | 6/1/2026      | 150,590                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD75,000   | 5.18%  | 15/6/2026     | 53,461                     | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 3.45%  | 18/12/2026    | 146,802                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 1.88%  | 11/1/2027     | 141,942                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD130,000  | 4.64%  | 1/4/2027      | 92,679                     | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 5.05%  | 11/6/2027     | 151,392                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £255,000    | 4.50%  | 9/7/2027      | 317,158                    | 0.03%                 |
| Metropolitan Life Global Funding I                                       | £100,000    | 0.63%  | 8/12/2027     | 111,028                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$100,000   | 5.05%  | 6/1/2028      | 100,545                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD150,000  | 1.95%  | 20/3/2028     | 99,361                     | 0.01%                 |
| Metropolitan Life Global Funding I                                       | €302,000    | 4.00%  | 5/4/2028      | 324,605                    | 0.03%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 5.40%  | 12/9/2028     | 152,352                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £200,000    | 1.63%  | 12/10/2028    | 223,711                    | 0.02%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 4.85%  | 8/1/2029      | 149,708                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD150,000  | 2.45%  | 12/1/2029     | 99,922                     | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 3.30%  | 21/3/2029     | 140,647                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £185,000    | 1.63%  | 21/9/2029     | 200,882                    | 0.02%                 |
| Microchip Technology, Inc.   | \$150,000   | 4.90%  | 15/3/2028     | 149,488                    | 0.01%                 |
| Microchip Technology, Inc.   | \$160,000   | 5.05%  | 15/3/2029     | 159,619                    | 0.01%                 |
| Microchip Technology, Inc.   | \$150,000   | 5.05%  | 15/2/2030     | 149,038                    | 0.01%                 |
| Micron Technology, Inc.  | \$500,000   | 4.19%  | 15/2/2027     | 492,957                    | 0.05%                 |
| Micron Technology, Inc.  | \$85,000    | 5.38%  | 15/4/2028     | 85,910                     | 0.01%                 |
| Micron Technology, Inc.  | \$115,000   | 5.33%  | 6/2/2029      | 115,583                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$725,000   | 2.40%  | 8/8/2026      | 703,608                    | 0.06%                 |
| Microsoft Corp.  | \$320,000   | 3.40%  | 15/9/2026     | 315,094                    | 0.03%                 |
| Microsoft Corp. <sup>1</sup>   | \$750,000   | 3.30%  | 6/2/2027      | 734,268                    | 0.07%                 |
| Microsoft Corp.  | \$100,000   | 3.40%  | 15/6/2027     | 97,847                     | 0.01%                 |
| Mid-America Apartments LP  | \$225,000   | 1.10%  | 15/9/2026     | 211,951                    | 0.02%                 |
| Mid-America Apartments LP  | \$50,000    | 4.20%  | 15/6/2028     | 48,908                     | 0.00%                 |
| Mid-America Apartments LP  | \$100,000   | 3.95%  | 15/3/2029     | 96,333                     | 0.01%                 |
| MidAmerican Energy Co.   | \$65,000    | 3.10%  | 1/5/2027      | 62,877                     | 0.01%                 |
| MidAmerican Energy Co.   | \$150,000   | 3.65%  | 15/4/2029     | 143,047                    | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$85,000    | 4.10%  | 15/5/2028     | 82,521                     | 0.01%                 |
| Midwest Connector Capital Co. LLC  | \$100,000   | 4.63%  | 1/4/2029      | 97,982                     | 0.01%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$525,000   | 6.50%  | 20/6/2027     | 528,437                    | 0.05%                 |
| Mohawk Industries, Inc.  | \$125,000   | 5.85%  | 18/9/2028     | 128,523                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$300,000   | 3.00%  | 15/7/2026     | 292,562                    | 0.03%                 |
| Molson Coors International LP  | CAD155,000  | 3.44%  | 15/7/2026     | 107,618                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | €300,000    | 0.00%  | 22/9/2026     | 297,159                    | 0.03%                 |
| Mondelez International Holdings Netherlands BV                           | \$200,000   | 1.25%  | 24/9/2026     | 188,301                    | 0.02%                 |
| Mondelez International Holdings Netherlands BV                           | €400,000    | 0.38%  | 22/9/2029     | 366,281                    | 0.03%                 |
| Mondelez International, Inc.   | \$250,000   | 2.63%  | 17/3/2027     | 239,165                    | 0.02%                 |
| Mondelez International, Inc.   | \$100,000   | 4.13%  | 7/5/2028      | 98,035                     | 0.01%                 |
| Monongahela Power Co.  | \$75,000    | 3.55%  | 15/5/2027     | 72,724                     | 0.01%                 |
| Morgan Stanley   | \$300,000   | 5.00%  | 24/11/2025    | 300,492                    | 0.03%                 |
| Morgan Stanley   | \$550,000   | 3.88%  | 27/1/2026     | 545,709                    | 0.05%                 |
| Morgan Stanley   | \$436,000   | 3.13%  | 27/7/2026     | 425,956                    | 0.04%                 |
| Morgan Stanley   | \$325,000   | 4.35%  | 8/9/2026      | 322,717                    | 0.03%                 |
| Morgan Stanley   | €300,000    | 1.38%  | 27/10/2026    | 303,154                    | 0.03%                 |
| Morgan Stanley   | \$650,000   | 3.63%  | 20/1/2027     | 637,833                    | 0.06%                 |
| Morgan Stanley   | \$450,000   | 5.05%  | 28/1/2027     | 451,391                    | 0.04%                 |
| Morgan Stanley   | £300,000    | 2.63%  | 9/3/2027      | 357,919                    | 0.03%                 |
| Morgan Stanley   | \$392,000   | 3.95%  | 23/4/2027     | 383,992                    | 0.04%                 |
| Morgan Stanley   | \$700,000   | 1.59%  | 4/5/2027      | 671,061                    | 0.06%                 |
| Morgan Stanley   | \$490,000   | 1.51%  | 20/7/2027     | 466,299                    | 0.04%                 |
| Morgan Stanley   | CAD245,000  | 1.78%  | 4/8/2027      | 165,849                    | 0.02%                 |
| Morgan Stanley   | €800,000    | 0.41%  | 29/10/2027    | 792,595                    | 0.07%                 |
| Morgan Stanley   | \$374,000   | 2.48%  | 21/1/2028     | 356,201                    | 0.03%                 |
| Morgan Stanley   | \$400,000   | 5.65%  | 13/4/2028     | 406,549                    | 0.04%                 |
| Morgan Stanley   | \$1,175,000 | 4.21%  | 20/4/2028     | 1,158,033                  | 0.11%                 |
| Morgan Stanley   | \$566,000   | 3.59%  | 22/7/2028     | 545,880                    | 0.05%                 |
| Morgan Stanley   | \$600,000   | 6.30%  | 18/10/2028    | 621,614                    | 0.06%                 |
| Morgan Stanley   | €100,000    | 4.81%  | 25/10/2028    | 108,763                    | 0.01%                 |
| Morgan Stanley   | \$350,000   | 3.77%  | 24/1/2029     | 337,525                    | 0.03%                 |
| Morgan Stanley   | \$500,000   | 5.12%  | 1/2/2029      | 501,084                    | 0.05%                 |
| Morgan Stanley   | €390,000    | 4.66%  | 2/3/2029      | 423,798                    | 0.04%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley                                     | \$550,000  | 5.16%  | 20/4/2029     | 551,568                    | 0.05%                 |
| Morgan Stanley                                     | \$275,000  | 5.45%  | 20/7/2029     | 278,070                    | 0.03%                 |
| Morgan Stanley                                     | €300,000   | 0.50%  | 26/10/2029    | 282,909                    | 0.03%                 |
| Morgan Stanley                                     | \$350,000  | 6.41%  | 1/11/2029     | 365,626                    | 0.03%                 |
| Morgan Stanley                                     | \$400,000  | 5.17%  | 16/1/2030     | 400,259                    | 0.04%                 |
| Morgan Stanley                                     | \$575,000  | 4.43%  | 23/1/2030     | 560,195                    | 0.05%                 |
| Morgan Stanley                                     | €500,000   | 3.79%  | 21/3/2030     | 530,896                    | 0.05%                 |
| Morgan Stanley                                     | \$500,000  | 5.66%  | 18/4/2030     | 509,226                    | 0.05%                 |
| Morgan Stanley                                     | \$450,000  | 5.04%  | 19/7/2030     | 448,143                    | 0.04%                 |
| Morgan Stanley                                     | \$600,000  | 4.65%  | 18/10/2030    | 587,255                    | 0.05%                 |
| Morgan Stanley Bank NA                             | \$250,000  | 4.75%  | 21/4/2026     | 250,288                    | 0.02%                 |
| Morgan Stanley Bank NA                             | \$225,000  | 5.88%  | 30/10/2026    | 229,884                    | 0.02%                 |
| Morgan Stanley Bank NA                             | \$450,000  | 4.45%  | 15/10/2027    | 446,938                    | 0.04%                 |
| Morgan Stanley Bank NA                             | \$250,000  | 4.95%  | 14/1/2028     | 250,271                    | 0.02%                 |
| Morgan Stanley Bank NA                             | \$400,000  | 5.50%  | 26/5/2028     | 405,258                    | 0.04%                 |
| Morgan Stanley Bank NA                             | \$350,000  | 4.97%  | 14/7/2028     | 350,999                    | 0.03%                 |
| Morgan Stanley Direct Lending Fund                 | \$50,000   | 4.50%  | 11/2/2027     | 49,230                     | 0.00%                 |
| Morgan Stanley Direct Lending Fund                 | \$100,000  | 6.15%  | 17/5/2029     | 100,580                    | 0.01%                 |
| Mosaic Co.   | \$95,000   | 4.05%  | 15/11/2027    | 93,035                     | 0.01%                 |
| Mosaic Co.   | \$100,000  | 5.38%  | 15/11/2028    | 101,144                    | 0.01%                 |
| Motorola Solutions, Inc.                           | \$100,000  | 4.60%  | 23/2/2028     | 99,115                     | 0.01%                 |
| Motorola Solutions, Inc.                           | \$100,000  | 5.00%  | 15/4/2029     | 99,836                     | 0.01%                 |
| Motorola Solutions, Inc.                           | \$100,000  | 4.60%  | 23/5/2029     | 98,335                     | 0.01%                 |
| MPLX LP  | \$185,000  | 4.13%  | 1/3/2027      | 182,283                    | 0.02%                 |
| MPLX LP  | \$100,000  | 4.25%  | 1/12/2027     | 98,481                     | 0.01%                 |
| MPLX LP  | \$190,000  | 4.00%  | 15/3/2028     | 184,256                    | 0.02%                 |
| Mutual of Omaha Cos Global Funding                 | \$150,000  | 5.80%  | 27/7/2026     | 151,786                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000  | 5.35%  | 9/4/2027      | 100,998                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000  | 5.45%  | 12/12/2028    | 101,548                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000  | 4.75%  | 15/10/2029    | 98,175                     | 0.01%                 |
| Mylan, Inc.  | \$200,000  | 4.55%  | 15/4/2028     | 195,989                    | 0.02%                 |
| Nasdaq, Inc.                                       | \$50,000   | 3.85%  | 30/6/2026     | 49,404                     | 0.00%                 |
| Nasdaq, Inc.                                       | \$200,000  | 5.35%  | 28/6/2028     | 202,804                    | 0.02%                 |
| Nasdaq, Inc.                                       | €700,000   | 1.75%  | 28/3/2029     | 689,914                    | 0.06%                 |
| National Fuel Gas Co.                              | \$195,000  | 5.50%  | 1/10/2026     | 196,480                    | 0.02%                 |
| National Fuel Gas Co.                              | \$30,000   | 3.95%  | 15/9/2027     | 29,153                     | 0.00%                 |
| National Grid North America, Inc.                  | €200,000   | 0.41%  | 20/1/2026     | 202,225                    | 0.02%                 |
| National Grid North America, Inc.                  | €200,000   | 3.25%  | 25/11/2029    | 207,882                    | 0.02%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 4.45%  | 13/3/2026     | 99,831                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$185,000  | 1.00%  | 15/6/2026     | 175,633                    | 0.02%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 4.80%  | 5/2/2027      | 100,250                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$40,000   | 3.05%  | 25/4/2027     | 38,557                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 5.10%  | 6/5/2027      | 100,793                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 4.12%  | 16/9/2027     | 98,660                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 3.40%  | 7/2/2028      | 96,044                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$50,000   | 5.05%  | 15/9/2028     | 50,351                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 3.90%  | 1/11/2028     | 96,619                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$50,000   | 4.85%  | 7/2/2029      | 50,009                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$50,000   | 3.70%  | 15/3/2029     | 47,765                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$200,000  | 5.15%  | 15/6/2029     | 202,449                    | 0.02%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 7.13%  | 15/9/2053     | 103,188                    | 0.01%                 |
| National Securities Clearing Corp.                 | \$100,000  | 5.00%  | 30/5/2028     | 100,312                    | 0.01%                 |
| National Securities Clearing Corp.                 | \$250,000  | 4.90%  | 26/6/2029     | 250,232                    | 0.02%                 |
| Nestle Capital Corp.                               | \$200,000  | 4.65%  | 12/3/2029     | 199,701                    | 0.02%                 |
| Nestle Capital Corp.                               | £200,000   | 4.50%  | 22/3/2029     | 249,607                    | 0.02%                 |
| Nestle Capital Corp.                               | AUD250,000 | 4.60%  | 4/4/2029      | 155,294                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €600,000   | 1.13%  | 1/4/2026      | 610,822                    | 0.06%                 |
| Nestle Finance International Ltd.                  | €500,000   | 3.50%  | 13/12/2027    | 531,666                    | 0.05%                 |
| Nestle Finance International Ltd.                  | €400,000   | 1.25%  | 2/11/2029     | 388,816                    | 0.04%                 |
| Nestle Holdings, Inc. <sup>1</sup>                 | \$200,000  | 5.25%  | 13/3/2026     | 201,764                    | 0.02%                 |
| Nestle Holdings, Inc. <sup>1</sup>                 | \$525,000  | 1.15%  | 14/1/2027     | 490,358                    | 0.05%                 |
| Nestle Holdings, Inc.                              | £300,000   | 2.13%  | 4/4/2027      | 356,212                    | 0.03%                 |
| Nestle Holdings, Inc. <sup>1</sup>                 | \$150,000  | 1.00%  | 15/9/2027     | 136,611                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 4.13%  | 1/10/2027     | 148,208                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 5.00%  | 14/3/2028     | 151,183                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 5.00%  | 12/9/2028     | 151,404                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 3.63%  | 24/9/2028     | 144,348                    | 0.01%                 |
| Nestle Holdings, Inc.                              | CAD325,000 | 2.19%  | 26/1/2029     | 215,564                    | 0.02%                 |
| NetApp, Inc.                                       | \$125,000  | 2.38%  | 22/6/2027     | 118,040                    | 0.01%                 |
| Netflix, Inc.                                      | \$250,000  | 4.38%  | 15/11/2026    | 249,294                    | 0.02%                 |
| Netflix, Inc.                                      | €700,000   | 3.63%  | 15/5/2027     | 740,092                    | 0.07%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Netflix, Inc.                           | \$315,000  | 4.88%  | 15/4/2028     | 316,282                    | 0.03%                 |
| Netflix, Inc.                           | \$625,000  | 5.88%  | 15/11/2028    | 647,447                    | 0.06%                 |
| Netflix, Inc.                           | €400,000   | 4.63%  | 15/5/2029     | 443,286                    | 0.04%                 |
| Nevada Power Co.                        | \$125,000  | 3.70%  | 1/5/2029      | 119,274                    | 0.01%                 |
| New Mountain Finance Corp.              | \$100,000  | 6.88%  | 1/2/2029      | 100,772                    | 0.01%                 |
| New York Life Global Funding            | \$200,000  | 0.85%  | 15/1/2026     | 192,441                    | 0.02%                 |
| New York Life Global Funding            | \$200,000  | 4.70%  | 2/4/2026      | 200,338                    | 0.02%                 |
| New York Life Global Funding            | \$100,000  | 1.15%  | 9/6/2026      | 95,289                     | 0.01%                 |
| New York Life Global Funding            | \$100,000  | 5.45%  | 18/9/2026     | 101,491                    | 0.01%                 |
| New York Life Global Funding            | €300,000   | 0.25%  | 23/1/2027     | 296,249                    | 0.03%                 |
| New York Life Global Funding            | \$125,000  | 4.90%  | 2/4/2027      | 125,770                    | 0.01%                 |
| New York Life Global Funding            | \$75,000   | 3.25%  | 7/4/2027      | 72,818                     | 0.01%                 |
| New York Life Global Funding            | £488,000   | 1.50%  | 15/7/2027     | 563,805                    | 0.05%                 |
| New York Life Global Funding            | \$100,000  | 3.90%  | 1/10/2027     | 98,256                     | 0.01%                 |
| New York Life Global Funding            | \$150,000  | 4.85%  | 9/1/2028      | 150,366                    | 0.01%                 |
| New York Life Global Funding            | \$100,000  | 3.00%  | 10/1/2028     | 95,003                     | 0.01%                 |
| New York Life Global Funding            | CAD185,000 | 2.00%  | 17/4/2028     | 122,861                    | 0.01%                 |
| New York Life Global Funding            | \$200,000  | 4.90%  | 13/6/2028     | 200,751                    | 0.02%                 |
| New York Life Global Funding            | AUD200,000 | 5.35%  | 19/9/2028     | 126,370                    | 0.01%                 |
| New York Life Global Funding            | €200,000   | 0.25%  | 4/10/2028     | 189,217                    | 0.02%                 |
| New York Life Global Funding            | \$100,000  | 4.70%  | 29/1/2029     | 99,659                     | 0.01%                 |
| New York Life Global Funding            | \$100,000  | 5.00%  | 6/6/2029      | 100,556                    | 0.01%                 |
| New York Life Global Funding            | CHF100,000 | 0.13%  | 11/9/2029     | 107,466                    | 0.01%                 |
| New York Life Global Funding            | \$100,000  | 4.60%  | 5/12/2029     | 98,994                     | 0.01%                 |
| New York State Electric & Gas Corp.     | \$55,000   | 5.65%  | 15/8/2028     | 56,258                     | 0.01%                 |
| Newmont Corp.                           | \$300,000  | 2.80%  | 1/10/2029     | 273,758                    | 0.03%                 |
| Newmont Corp./Newcrest Finance Pty Ltd. | \$50,000   | 5.30%  | 15/3/2026     | 50,309                     | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$275,000  | 4.95%  | 29/1/2026     | 275,645                    | 0.03%                 |
| NextEra Energy Capital Holdings, Inc.   | \$95,000   | 1.88%  | 15/1/2027     | 89,744                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$175,000  | 3.55%  | 1/5/2027      | 170,531                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$210,000  | 4.63%  | 15/7/2027     | 209,704                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$235,000  | 4.90%  | 28/2/2028     | 235,200                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$285,000  | 1.90%  | 15/6/2028     | 258,060                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$250,000  | 4.90%  | 15/3/2029     | 249,325                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$100,000  | 3.50%  | 1/4/2029      | 94,356                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$200,000  | 6.70%  | 1/9/2054      | 203,214                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.   | \$145,000  | 4.80%  | 1/12/2077     | 139,698                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$85,000   | 3.80%  | 15/3/2082     | 80,822                     | 0.01%                 |
| NGPL PipeCo LLC                         | \$100,000  | 4.88%  | 15/8/2027     | 99,264                     | 0.01%                 |
| Niagara Mohawk Power Corp.              | \$80,000   | 4.28%  | 15/12/2028    | 77,402                     | 0.01%                 |
| NIKE, Inc.                              | \$225,000  | 2.75%  | 27/3/2027     | 216,807                    | 0.02%                 |
| NiSource, Inc.                          | \$145,000  | 3.49%  | 15/5/2027     | 141,041                    | 0.01%                 |
| NiSource, Inc.                          | \$160,000  | 5.25%  | 30/3/2028     | 161,322                    | 0.01%                 |
| NiSource, Inc.                          | \$100,000  | 5.20%  | 1/7/2029      | 100,722                    | 0.01%                 |
| NiSource, Inc.                          | \$200,000  | 2.95%  | 1/9/2029      | 182,997                    | 0.02%                 |
| Nissan Motor Acceptance Co. LLC         | \$150,000  | 2.00%  | 9/3/2026      | 143,894                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC         | \$125,000  | 1.85%  | 16/9/2026     | 117,303                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC         | \$50,000   | 5.30%  | 13/9/2027     | 49,496                     | 0.00%                 |
| Nissan Motor Acceptance Co. LLC         | \$200,000  | 5.55%  | 13/9/2029     | 197,525                    | 0.02%                 |
| NMI Holdings, Inc.                      | \$75,000   | 6.00%  | 15/8/2029     | 75,771                     | 0.01%                 |
| NNN, Inc.                               | \$175,000  | 4.30%  | 15/10/2028    | 170,796                    | 0.02%                 |
| Nordson Corp.                           | \$50,000   | 5.60%  | 15/9/2028     | 51,054                     | 0.00%                 |
| Nordson Corp.                           | \$100,000  | 4.50%  | 15/12/2029    | 97,568                     | 0.01%                 |
| Norfolk Southern Corp.                  | \$250,000  | 2.90%  | 15/6/2026     | 244,220                    | 0.02%                 |
| Norfolk Southern Corp.                  | \$275,000  | 3.15%  | 1/6/2027      | 265,992                    | 0.02%                 |
| Norfolk Southern Corp.                  | \$535,000  | 3.80%  | 1/8/2028      | 518,357                    | 0.05%                 |
| Norfolk Southern Corp.                  | \$100,000  | 2.55%  | 1/11/2029     | 90,147                     | 0.01%                 |
| Northern Trust Corp.                    | \$250,000  | 4.00%  | 10/5/2027     | 246,651                    | 0.02%                 |
| Northern Trust Corp.                    | \$200,000  | 3.65%  | 3/8/2028      | 193,149                    | 0.02%                 |
| Northrop Grumman Corp.                  | \$150,000  | 3.20%  | 1/2/2027      | 145,754                    | 0.01%                 |
| Northrop Grumman Corp.                  | \$400,000  | 3.25%  | 15/1/2028     | 382,233                    | 0.04%                 |
| Northrop Grumman Corp.                  | \$100,000  | 4.60%  | 1/2/2029      | 99,191                     | 0.01%                 |
| Northwest Pipeline LLC                  | \$75,000   | 4.00%  | 1/4/2027      | 73,588                     | 0.01%                 |
| Northwestern Mutual Global Funding      | \$200,000  | 0.80%  | 14/1/2026     | 192,443                    | 0.02%                 |
| Northwestern Mutual Global Funding      | \$100,000  | 5.07%  | 25/3/2027     | 100,898                    | 0.01%                 |
| Northwestern Mutual Global Funding      | \$100,000  | 4.11%  | 12/9/2027     | 98,635                     | 0.01%                 |
| Northwestern Mutual Global Funding      | \$150,000  | 4.35%  | 15/9/2027     | 148,857                    | 0.01%                 |
| Northwestern Mutual Global Funding      | \$100,000  | 4.90%  | 12/6/2028     | 99,963                     | 0.01%                 |
| Northwestern Mutual Global Funding      | \$150,000  | 4.71%  | 10/1/2029     | 148,774                    | 0.01%                 |
| NOV, Inc.                               | \$100,000  | 3.60%  | 1/12/2029     | 93,314                     | 0.01%                 |
| NRG Energy, Inc.                        | \$135,000  | 2.45%  | 2/12/2027     | 125,342                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| NRG Energy, Inc.                          | \$100,000   | 4.45%  | 15/6/2029     | 95,472                     | 0.01%                 |
| NSTAR Electric Co.                        | \$50,000    | 3.20%  | 15/5/2027     | 48,298                     | 0.00%                 |
| NSTAR Electric Co.                        | \$150,000   | 3.25%  | 15/5/2029     | 140,163                    | 0.01%                 |
| Nucor Corp.                               | \$100,000   | 4.30%  | 23/5/2027     | 99,202                     | 0.01%                 |
| Nucor Corp.                               | \$100,000   | 3.95%  | 1/5/2028      | 97,192                     | 0.01%                 |
| Nuveen LLC                                | \$200,000   | 4.00%  | 1/11/2028     | 193,828                    | 0.02%                 |
| NVIDIA Corp.                              | \$275,000   | 3.20%  | 16/9/2026     | 269,640                    | 0.02%                 |
| NVIDIA Corp.                              | \$350,000   | 1.55%  | 15/6/2028     | 317,728                    | 0.03%                 |
| Oaktree Specialty Lending Corp.           | \$100,000   | 7.10%  | 15/2/2029     | 103,008                    | 0.01%                 |
| Oaktree Strategic Credit Fund             | \$100,000   | 8.40%  | 14/11/2028    | 107,049                    | 0.01%                 |
| Occidental Petroleum Corp.                | \$140,000   | 5.55%  | 15/3/2026     | 140,683                    | 0.01%                 |
| Occidental Petroleum Corp.                | \$70,000    | 8.50%  | 15/7/2027     | 74,691                     | 0.01%                 |
| Occidental Petroleum Corp.                | \$110,000   | 5.00%  | 1/8/2027      | 110,152                    | 0.01%                 |
| Occidental Petroleum Corp.                | \$80,000    | 6.38%  | 1/9/2028      | 82,598                     | 0.01%                 |
| Occidental Petroleum Corp.                | \$225,000   | 5.20%  | 1/8/2029      | 223,300                    | 0.02%                 |
| OGE Energy Corp.                          | \$100,000   | 5.45%  | 15/5/2029     | 101,499                    | 0.01%                 |
| Oklahoma Gas & Electric Co.               | \$60,000    | 3.80%  | 15/8/2028     | 57,901                     | 0.01%                 |
| Old Republic International Corp.          | \$181,000   | 3.88%  | 26/8/2026     | 178,122                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$200,000   | 5.25%  | 15/1/2026     | 200,329                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$200,000   | 4.50%  | 1/4/2027      | 197,511                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$50,000    | 4.75%  | 15/1/2028     | 49,325                     | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$100,000   | 3.63%  | 1/10/2029     | 92,286                     | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$200,000   | 3.60%  | 15/4/2026     | 197,191                    | 0.02%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 4.30%  | 15/5/2028     | 98,709                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 3.70%  | 15/11/2028    | 96,131                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$50,000    | 5.75%  | 15/3/2029     | 51,765                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 4.65%  | 1/11/2029     | 99,003                     | 0.01%                 |
| ONE Gas, Inc.                             | \$100,000   | 5.10%  | 1/4/2029      | 100,699                    | 0.01%                 |
| ONEOK, Inc.                               | \$160,000   | 5.85%  | 15/1/2026     | 161,458                    | 0.01%                 |
| ONEOK, Inc.                               | \$90,000    | 5.00%  | 1/3/2026      | 90,110                     | 0.01%                 |
| ONEOK, Inc.                               | \$105,000   | 5.55%  | 1/11/2026     | 106,299                    | 0.01%                 |
| ONEOK, Inc.                               | \$45,000    | 4.00%  | 13/7/2027     | 44,183                     | 0.00%                 |
| ONEOK, Inc.                               | \$225,000   | 4.25%  | 24/9/2027     | 221,766                    | 0.02%                 |
| ONEOK, Inc.                               | \$250,000   | 4.55%  | 15/7/2028     | 246,324                    | 0.02%                 |
| ONEOK, Inc.                               | \$200,000   | 5.65%  | 1/11/2028     | 204,139                    | 0.02%                 |
| ONEOK, Inc.                               | \$115,000   | 3.40%  | 1/9/2029      | 106,928                    | 0.01%                 |
| ONEOK, Inc.                               | \$200,000   | 4.40%  | 15/10/2029    | 193,913                    | 0.02%                 |
| Oracle Corp.                              | \$700,000   | 1.65%  | 25/3/2026     | 674,882                    | 0.06%                 |
| Oracle Corp.                              | \$523,000   | 2.65%  | 15/7/2026     | 507,399                    | 0.05%                 |
| Oracle Corp.                              | \$325,000   | 2.80%  | 1/4/2027      | 312,005                    | 0.03%                 |
| Oracle Corp.                              | \$350,000   | 3.25%  | 15/11/2027    | 336,457                    | 0.03%                 |
| Oracle Corp.                              | \$500,000   | 2.30%  | 25/3/2028     | 462,334                    | 0.04%                 |
| Oracle Corp.                              | \$150,000   | 4.50%  | 6/5/2028      | 148,540                    | 0.01%                 |
| Oracle Corp.                              | \$1,000,000 | 4.20%  | 27/9/2029     | 965,653                    | 0.09%                 |
| O'Reilly Automotive, Inc.                 | \$175,000   | 3.55%  | 15/3/2026     | 172,584                    | 0.02%                 |
| O'Reilly Automotive, Inc.                 | \$175,000   | 5.75%  | 20/11/2026    | 178,027                    | 0.02%                 |
| O'Reilly Automotive, Inc.                 | \$125,000   | 4.35%  | 1/6/2028      | 122,783                    | 0.01%                 |
| Otis Worldwide Corp.                      | \$150,000   | 5.25%  | 16/8/2028     | 151,822                    | 0.01%                 |
| Ovintiv, Inc.                             | \$70,000    | 5.38%  | 1/1/2026      | 70,217                     | 0.01%                 |
| Ovintiv, Inc.                             | \$110,000   | 5.65%  | 15/5/2028     | 111,476                    | 0.01%                 |
| Owens Corning                             | \$100,000   | 3.40%  | 15/8/2026     | 97,833                     | 0.01%                 |
| Owens Corning                             | \$260,000   | 5.50%  | 15/6/2027     | 264,540                    | 0.02%                 |
| PACCAR Financial Corp.                    | \$200,000   | 4.45%  | 30/3/2026     | 199,882                    | 0.02%                 |
| PACCAR Financial Corp.                    | \$275,000   | 5.05%  | 10/8/2026     | 277,311                    | 0.03%                 |
| PACCAR Financial Corp.                    | \$125,000   | 5.20%  | 9/11/2026     | 126,699                    | 0.01%                 |
| PACCAR Financial Corp.                    | \$200,000   | 4.50%  | 25/11/2026    | 200,161                    | 0.02%                 |
| PACCAR Financial Corp.                    | \$200,000   | 5.00%  | 13/5/2027     | 202,229                    | 0.02%                 |
| PACCAR Financial Corp.                    | \$125,000   | 4.45%  | 6/8/2027      | 124,890                    | 0.01%                 |
| PACCAR Financial Corp.                    | \$100,000   | 4.95%  | 10/8/2028     | 100,775                    | 0.01%                 |
| PACCAR Financial Corp.                    | \$125,000   | 4.00%  | 26/9/2029     | 121,037                    | 0.01%                 |
| PACCAR Financial Europe BV                | €100,000    | 0.00%  | 1/3/2026      | 100,317                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$270,000   | 3.15%  | 1/1/2026      | 265,262                    | 0.02%                 |
| Pacific Gas & Electric Co.                | \$80,000    | 2.95%  | 1/3/2026      | 78,196                     | 0.01%                 |
| Pacific Gas & Electric Co.                | \$150,000   | 3.30%  | 15/3/2027     | 144,799                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$100,000   | 5.45%  | 15/6/2027     | 101,136                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$275,000   | 2.10%  | 1/8/2027      | 256,470                    | 0.02%                 |
| Pacific Gas & Electric Co.                | \$260,000   | 3.30%  | 1/12/2027     | 248,401                    | 0.02%                 |
| Pacific Gas & Electric Co.                | \$135,000   | 3.00%  | 15/6/2028     | 126,524                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$100,000   | 3.75%  | 1/7/2028      | 95,651                     | 0.01%                 |
| Pacific Gas & Electric Co.                | \$100,000   | 4.65%  | 1/8/2028      | 98,365                     | 0.01%                 |
| Pacific Gas & Electric Co.                | \$140,000   | 6.10%  | 15/1/2029     | 144,817                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.                        | \$200,000 | 4.20%  | 1/3/2029      | 192,902                    | 0.02%                 |
| Pacific Gas & Electric Co.                        | \$125,000 | 5.55%  | 15/5/2029     | 127,025                    | 0.01%                 |
| Pacific Life Global Funding II                    | \$275,000 | 1.38%  | 14/4/2026     | 263,956                    | 0.02%                 |
| Pacific Life Global Funding II                    | \$100,000 | 4.90%  | 4/4/2028      | 99,578                     | 0.01%                 |
| Pacific Life Global Funding II                    | \$150,000 | 5.50%  | 18/7/2028     | 152,422                    | 0.01%                 |
| Pacific Life Global Funding II                    | £100,000  | 5.38%  | 30/11/2028    | 126,887                    | 0.01%                 |
| Pacific Life Global Funding II                    | \$50,000  | 4.90%  | 11/1/2029     | 49,885                     | 0.00%                 |
| Pacific Life Global Funding II                    | \$150,000 | 4.50%  | 28/8/2029     | 147,498                    | 0.01%                 |
| Packaging Corp. of America                        | \$75,000  | 3.40%  | 15/12/2027    | 72,274                     | 0.01%                 |
| Paramount Global                                  | \$125,000 | 4.00%  | 15/1/2026     | 123,522                    | 0.01%                 |
| Paramount Global                                  | \$100,000 | 2.90%  | 15/1/2027     | 95,613                     | 0.01%                 |
| Paramount Global                                  | \$75,000  | 3.38%  | 15/2/2028     | 70,587                     | 0.01%                 |
| Paramount Global                                  | \$75,000  | 3.70%  | 1/6/2028      | 70,731                     | 0.01%                 |
| Paramount Global                                  | \$300,000 | 4.20%  | 1/6/2029      | 283,105                    | 0.03%                 |
| Parker-Hannifin Corp.                             | \$550,000 | 4.25%  | 15/9/2027     | 544,394                    | 0.05%                 |
| Parker-Hannifin Corp.                             | \$275,000 | 3.25%  | 14/6/2029     | 257,329                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$375,000 | 4.50%  | 15/9/2029     | 369,856                    | 0.03%                 |
| PartnerRe Finance B LLC                           | \$100,000 | 3.70%  | 2/7/2029      | 94,487                     | 0.01%                 |
| Patterson-UTI Energy, Inc.                        | \$125,000 | 5.15%  | 15/11/2029    | 121,941                    | 0.01%                 |
| PayPal Holdings, Inc.                             | \$400,000 | 2.65%  | 1/10/2026     | 387,324                    | 0.04%                 |
| PayPal Holdings, Inc.                             | \$300,000 | 2.85%  | 1/10/2029     | 274,137                    | 0.03%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$250,000 | 4.45%  | 29/1/2026     | 248,545                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$100,000 | 5.75%  | 24/5/2026     | 101,016                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 1.70%  | 15/6/2026     | 191,047                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$180,000 | 4.20%  | 1/4/2027      | 176,986                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$50,000  | 4.40%  | 1/7/2027      | 49,333                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$50,000  | 5.88%  | 15/11/2027    | 51,191                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 5.70%  | 1/2/2028      | 203,432                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 5.55%  | 1/5/2028      | 202,951                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 6.05%  | 1/8/2028      | 205,828                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$235,000 | 5.35%  | 30/3/2029     | 236,609                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$200,000 | 4.55%  | 13/2/2026     | 200,421                    | 0.02%                 |
| PepsiCo, Inc.                                     | €200,000  | 2.63%  | 28/4/2026     | 207,268                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$200,000 | 5.13%  | 10/11/2026    | 202,519                    | 0.02%                 |
| PepsiCo, Inc.                                     | €100,000  | 0.75%  | 18/3/2027     | 99,702                     | 0.01%                 |
| PepsiCo, Inc.                                     | \$100,000 | 2.63%  | 19/3/2027     | 96,344                     | 0.01%                 |
| PepsiCo, Inc.                                     | \$325,000 | 3.00%  | 15/10/2027    | 312,931                    | 0.03%                 |
| PepsiCo, Inc.                                     | \$350,000 | 3.60%  | 18/2/2028     | 340,333                    | 0.03%                 |
| PepsiCo, Inc.                                     | \$150,000 | 4.45%  | 15/5/2028     | 149,848                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$60,000  | 7.00%  | 1/3/2029      | 65,276                     | 0.01%                 |
| Pernod Ricard International Finance LLC           | \$150,000 | 1.25%  | 1/4/2028      | 133,373                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$625,000 | 4.45%  | 19/5/2026     | 624,146                    | 0.06%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$800,000 | 4.45%  | 19/5/2028     | 792,999                    | 0.07%                 |
| Pfizer, Inc.                                      | \$275,000 | 2.75%  | 3/6/2026      | 268,605                    | 0.02%                 |
| Pfizer, Inc.                                      | \$300,000 | 3.00%  | 15/12/2026    | 291,929                    | 0.03%                 |
| Pfizer, Inc.                                      | \$175,000 | 3.60%  | 15/9/2028     | 169,341                    | 0.02%                 |
| Pfizer, Inc. <sup>1</sup>                         | \$275,000 | 3.45%  | 15/3/2029     | 262,206                    | 0.02%                 |
| Philip Morris International, Inc.                 | \$325,000 | 4.88%  | 13/2/2026     | 325,974                    | 0.03%                 |
| Philip Morris International, Inc.                 | €500,000  | 2.88%  | 3/3/2026      | 518,411                    | 0.05%                 |
| Philip Morris International, Inc. <sup>1</sup>    | \$400,000 | 0.88%  | 1/5/2026      | 380,759                    | 0.04%                 |
| Philip Morris International, Inc.                 | \$150,000 | 4.75%  | 12/2/2027     | 150,357                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$100,000 | 4.38%  | 1/11/2027     | 99,168                     | 0.01%                 |
| Philip Morris International, Inc.                 | \$275,000 | 5.13%  | 17/11/2027    | 278,287                    | 0.03%                 |
| Philip Morris International, Inc.                 | \$350,000 | 4.88%  | 15/2/2028     | 350,769                    | 0.03%                 |
| Philip Morris International, Inc.                 | \$50,000  | 3.13%  | 2/3/2028      | 47,549                     | 0.00%                 |
| Philip Morris International, Inc.                 | \$125,000 | 5.25%  | 7/9/2028      | 126,814                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$250,000 | 4.88%  | 13/2/2029     | 249,830                    | 0.02%                 |
| Philip Morris International, Inc.                 | \$150,000 | 3.38%  | 15/8/2029     | 140,777                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$250,000 | 4.63%  | 1/11/2029     | 246,614                    | 0.02%                 |
| Philip Morris International, Inc.                 | \$250,000 | 5.63%  | 17/11/2029    | 257,511                    | 0.02%                 |
| Phillips 66                                       | \$75,000  | 1.30%  | 15/2/2026     | 72,265                     | 0.01%                 |
| Phillips 66                                       | \$110,000 | 3.90%  | 15/3/2028     | 106,671                    | 0.01%                 |
| Phillips 66 Co.                                   | \$90,000  | 3.55%  | 1/10/2026     | 88,366                     | 0.01%                 |
| Phillips 66 Co.                                   | \$135,000 | 4.95%  | 1/12/2027     | 136,106                    | 0.01%                 |
| Phillips 66 Co.                                   | \$50,000  | 3.75%  | 1/3/2028      | 48,403                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                    | \$300,000 | 3.50%  | 1/6/2029      | 282,712                    | 0.03%                 |
| Piedmont Operating Partnership LP                 | \$155,000 | 9.25%  | 20/7/2028     | 170,396                    | 0.02%                 |
| Piedmont Operating Partnership LP                 | \$75,000  | 6.88%  | 15/7/2029     | 77,107                     | 0.01%                 |
| Pioneer Natural Resources Co.                     | \$110,000 | 1.13%  | 15/1/2026     | 106,167                    | 0.01%                 |
| Pioneer Natural Resources Co.                     | \$315,000 | 5.10%  | 29/3/2026     | 317,081                    | 0.03%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$90,000  | 4.50%  | 15/12/2026    | 89,549                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Plains All American Pipeline LP/PAA Finance Corp. | \$200,000  | 3.55%  | 15/12/2029    | 186,051                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000  | 4.78%  | 15/1/2027     | 250,086                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000  | 3.10%  | 25/10/2027    | 239,655                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000  | 3.25%  | 22/1/2028     | 239,358                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000  | 4.05%  | 26/7/2028     | 241,555                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000  | 2.70%  | 22/10/2029    | 224,563                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$300,000  | 5.81%  | 12/6/2026     | 301,163                    | 0.03%                 |
| PNC Financial Services Group, Inc.                | \$350,000  | 2.60%  | 23/7/2026     | 339,162                    | 0.03%                 |
| PNC Financial Services Group, Inc.                | \$90,000   | 1.15%  | 13/8/2026     | 85,078                     | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$250,000  | 4.76%  | 26/1/2027     | 249,620                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$200,000  | 3.15%  | 19/5/2027     | 192,966                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$125,000  | 5.10%  | 23/7/2027     | 125,571                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$150,000  | 6.62%  | 20/10/2027    | 154,481                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$150,000  | 5.30%  | 21/1/2028     | 151,230                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$255,000  | 5.35%  | 2/12/2028     | 258,431                    | 0.02%                 |
| PNC Financial Services Group, Inc.                | \$400,000  | 3.45%  | 23/4/2029     | 378,470                    | 0.03%                 |
| PNC Financial Services Group, Inc.                | \$550,000  | 5.58%  | 12/6/2029     | 559,188                    | 0.05%                 |
| PNC Financial Services Group, Inc.                | \$200,000  | 5.49%  | 14/5/2030     | 202,697                    | 0.02%                 |
| Polaris, Inc.                                     | \$100,000  | 6.95%  | 15/3/2029     | 105,200                    | 0.01%                 |
| PPG Industries, Inc.                              | \$150,000  | 1.20%  | 15/3/2026     | 143,651                    | 0.01%                 |
| PPG Industries, Inc.                              | \$125,000  | 3.75%  | 15/3/2028     | 120,844                    | 0.01%                 |
| PPG Industries, Inc.                              | €300,000   | 2.75%  | 1/6/2029      | 307,205                    | 0.03%                 |
| PPL Capital Funding, Inc.                         | \$95,000   | 3.10%  | 15/5/2026     | 92,789                     | 0.01%                 |
| Pricoa Global Funding I                           | \$150,000  | 5.55%  | 28/8/2026     | 152,348                    | 0.01%                 |
| Pricoa Global Funding I                           | \$300,000  | 4.40%  | 27/8/2027     | 298,433                    | 0.03%                 |
| Principal Financial Group, Inc.                   | \$100,000  | 3.10%  | 15/11/2026    | 97,115                     | 0.01%                 |
| Principal Financial Group, Inc.                   | \$100,000  | 3.70%  | 15/5/2029     | 95,212                     | 0.01%                 |
| Principal Life Global Funding II                  | \$275,000  | 0.88%  | 12/1/2026     | 264,307                    | 0.02%                 |
| Principal Life Global Funding II                  | \$50,000   | 1.25%  | 16/8/2026     | 47,379                     | 0.00%                 |
| Principal Life Global Funding II                  | \$200,000  | 1.50%  | 17/11/2026    | 188,751                    | 0.02%                 |
| Principal Life Global Funding II                  | \$75,000   | 5.00%  | 16/1/2027     | 75,428                     | 0.01%                 |
| Principal Life Global Funding II                  | \$250,000  | 4.60%  | 19/8/2027     | 249,230                    | 0.02%                 |
| Principal Life Global Funding II                  | \$75,000   | 5.10%  | 25/1/2029     | 75,118                     | 0.01%                 |
| Principal Life Global Funding II                  | \$200,000  | 4.95%  | 27/11/2029    | 199,278                    | 0.02%                 |
| Procter & Gamble Co. <sup>1</sup>                 | \$650,000  | 2.70%  | 2/2/2026      | 638,123                    | 0.06%                 |
| Procter & Gamble Co.                              | €140,000   | 3.25%  | 2/8/2026      | 146,591                    | 0.01%                 |
| Procter & Gamble Co.                              | \$100,000  | 1.90%  | 1/2/2027      | 95,063                     | 0.01%                 |
| Procter & Gamble Co. <sup>1</sup>                 | €425,000   | 4.88%  | 11/5/2027     | 463,397                    | 0.04%                 |
| Procter & Gamble Co. <sup>1</sup>                 | \$200,000  | 2.85%  | 11/8/2027     | 192,556                    | 0.02%                 |
| Procter & Gamble Co.                              | \$100,000  | 3.95%  | 26/1/2028     | 98,727                     | 0.01%                 |
| Procter & Gamble Co.                              | \$150,000  | 4.35%  | 29/1/2029     | 149,276                    | 0.01%                 |
| Progressive Corp.                                 | \$100,000  | 2.50%  | 15/3/2027     | 95,751                     | 0.01%                 |
| Progressive Corp.                                 | \$100,000  | 6.63%  | 1/3/2029      | 106,889                    | 0.01%                 |
| Progressive Corp.                                 | \$50,000   | 4.00%  | 1/3/2029      | 48,514                     | 0.00%                 |
| Prologis Euro Finance LLC                         | €300,000   | 0.38%  | 6/2/2028      | 288,154                    | 0.03%                 |
| Prologis Euro Finance LLC                         | €400,000   | 1.88%  | 5/1/2029      | 397,909                    | 0.04%                 |
| Prologis Euro Finance LLC                         | €100,000   | 1.00%  | 8/2/2029      | 95,855                     | 0.01%                 |
| Prologis LP                                       | \$100,000  | 3.25%  | 1/10/2026     | 97,889                     | 0.01%                 |
| Prologis LP                                       | \$213,000  | 2.13%  | 15/4/2027     | 201,759                    | 0.02%                 |
| Prologis LP                                       | \$250,000  | 4.88%  | 15/6/2028     | 250,668                    | 0.02%                 |
| Prologis LP                                       | \$200,000  | 3.88%  | 15/9/2028     | 193,518                    | 0.02%                 |
| Prologis LP                                       | \$50,000   | 4.00%  | 15/9/2028     | 48,659                     | 0.00%                 |
| Prologis LP                                       | CAD100,000 | 4.70%  | 1/3/2029      | 71,693                     | 0.01%                 |
| Prologis LP                                       | £100,000   | 2.25%  | 30/6/2029     | 112,857                    | 0.01%                 |
| Prospect Capital Corp.                            | \$85,000   | 3.36%  | 15/11/2026    | 79,250                     | 0.01%                 |
| Protective Life Corp.                             | \$100,000  | 4.30%  | 30/9/2028     | 97,160                     | 0.01%                 |
| Protective Life Global Funding                    | \$150,000  | 5.37%  | 6/1/2026      | 150,896                    | 0.01%                 |
| Protective Life Global Funding                    | \$150,000  | 1.62%  | 15/4/2026     | 144,172                    | 0.01%                 |
| Protective Life Global Funding                    | \$150,000  | 4.99%  | 12/1/2027     | 150,453                    | 0.01%                 |
| Protective Life Global Funding                    | \$100,000  | 4.71%  | 6/7/2027      | 99,832                     | 0.01%                 |
| Protective Life Global Funding                    | \$100,000  | 1.90%  | 6/7/2028      | 90,151                     | 0.01%                 |
| Protective Life Global Funding                    | \$150,000  | 5.22%  | 12/6/2029     | 150,933                    | 0.01%                 |
| Protective Life Global Funding                    | \$150,000  | 4.77%  | 9/12/2029     | 148,677                    | 0.01%                 |
| Providence St Joseph Health Obligated Group       | \$175,000  | 2.53%  | 1/10/2029     | 156,597                    | 0.01%                 |
| Prudential Financial, Inc.                        | \$50,000   | 1.50%  | 10/3/2026     | 48,244                     | 0.00%                 |
| Prudential Financial, Inc.                        | \$100,000  | 3.88%  | 27/3/2028     | 97,337                     | 0.01%                 |
| Prudential Financial, Inc.                        | \$220,000  | 5.38%  | 15/5/2045     | 218,512                    | 0.02%                 |
| Prudential Financial, Inc.                        | \$100,000  | 4.50%  | 15/9/2047     | 96,532                     | 0.01%                 |
| Prudential Financial, Inc.                        | \$200,000  | 5.70%  | 15/9/2048     | 198,315                    | 0.02%                 |
| Prudential Funding Asia plc                       | \$200,000  | 2.95%  | 3/11/2033     | 181,805                    | 0.02%                 |
| Public Service Co. of Colorado                    | \$125,000  | 3.70%  | 15/6/2028     | 120,673                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Electric & Gas Co.             | \$55,000  | 0.95%  | 15/3/2026     | 52,668                     | 0.00%                 |
| Public Service Electric & Gas Co.             | \$100,000 | 2.25%  | 15/9/2026     | 96,221                     | 0.01%                 |
| Public Service Electric & Gas Co.             | \$150,000 | 3.00%  | 15/5/2027     | 144,830                    | 0.01%                 |
| Public Service Electric & Gas Co.             | \$55,000  | 3.70%  | 1/5/2028      | 53,167                     | 0.01%                 |
| Public Service Enterprise Group, Inc.         | \$175,000 | 5.85%  | 15/11/2027    | 179,912                    | 0.02%                 |
| Public Service Enterprise Group, Inc.         | \$90,000  | 5.88%  | 15/10/2028    | 92,834                     | 0.01%                 |
| Public Service Enterprise Group, Inc.         | \$150,000 | 5.20%  | 1/4/2029      | 151,600                    | 0.01%                 |
| Public Storage Operating Co.                  | \$125,000 | 1.50%  | 9/11/2026     | 118,281                    | 0.01%                 |
| Public Storage Operating Co.                  | \$150,000 | 3.09%  | 15/9/2027     | 144,264                    | 0.01%                 |
| Public Storage Operating Co.                  | \$50,000  | 1.85%  | 1/5/2028      | 45,604                     | 0.00%                 |
| Public Storage Operating Co.                  | \$100,000 | 1.95%  | 9/11/2028     | 89,992                     | 0.01%                 |
| Public Storage Operating Co.                  | \$100,000 | 5.13%  | 15/1/2029     | 101,189                    | 0.01%                 |
| Public Storage Operating Co.                  | \$100,000 | 3.39%  | 1/5/2029      | 94,402                     | 0.01%                 |
| Puget Energy, Inc.                            | \$75,000  | 2.38%  | 15/6/2028     | 68,443                     | 0.01%                 |
| PulteGroup, Inc.                              | \$174,000 | 5.00%  | 15/1/2027     | 174,130                    | 0.02%                 |
| PVH Corp.                                     | €300,000  | 4.13%  | 16/7/2029     | 319,655                    | 0.03%                 |
| QUALCOMM, Inc.                                | \$300,000 | 3.25%  | 20/5/2027     | 291,810                    | 0.03%                 |
| QUALCOMM, Inc.                                | \$270,000 | 1.30%  | 20/5/2028     | 242,166                    | 0.02%                 |
| Quanta Services, Inc.                         | \$100,000 | 4.75%  | 9/8/2027      | 99,832                     | 0.01%                 |
| Quest Diagnostics, Inc.                       | \$150,000 | 3.45%  | 1/6/2026      | 147,501                    | 0.01%                 |
| Quest Diagnostics, Inc.                       | \$125,000 | 4.60%  | 15/12/2027    | 124,851                    | 0.01%                 |
| Quest Diagnostics, Inc.                       | \$150,000 | 4.20%  | 30/6/2029     | 145,461                    | 0.01%                 |
| Radian Group, Inc.                            | \$175,000 | 4.88%  | 15/3/2027     | 173,652                    | 0.02%                 |
| Radian Group, Inc.                            | \$50,000  | 6.20%  | 15/5/2029     | 51,332                     | 0.00%                 |
| Realty Income Corp.                           | \$245,000 | 4.88%  | 1/6/2026      | 245,632                    | 0.02%                 |
| Realty Income Corp.                           | \$200,000 | 4.45%  | 15/9/2026     | 199,078                    | 0.02%                 |
| Realty Income Corp.                           | £200,000  | 1.88%  | 14/1/2027     | 234,496                    | 0.02%                 |
| Realty Income Corp.                           | \$300,000 | 3.00%  | 15/1/2027     | 290,136                    | 0.03%                 |
| Realty Income Corp.                           | £400,000  | 1.13%  | 13/7/2027     | 454,459                    | 0.04%                 |
| Realty Income Corp.                           | \$200,000 | 3.65%  | 15/1/2028     | 193,164                    | 0.02%                 |
| Realty Income Corp.                           | \$125,000 | 3.40%  | 15/1/2028     | 119,896                    | 0.01%                 |
| Realty Income Corp.                           | \$125,000 | 4.70%  | 15/12/2028    | 124,275                    | 0.01%                 |
| Realty Income Corp.                           | \$100,000 | 4.75%  | 15/2/2029     | 99,263                     | 0.01%                 |
| Realty Income Corp.                           | \$100,000 | 3.25%  | 15/6/2029     | 93,281                     | 0.01%                 |
| Realty Income Corp.                           | £100,000  | 5.00%  | 15/10/2029    | 123,233                    | 0.01%                 |
| Realty Income Corp.                           | \$160,000 | 3.10%  | 15/12/2029    | 146,885                    | 0.01%                 |
| Regal Rexnord Corp.                           | \$200,000 | 6.05%  | 15/2/2026     | 201,832                    | 0.02%                 |
| Regal Rexnord Corp.                           | \$205,000 | 6.05%  | 15/4/2028     | 208,629                    | 0.02%                 |
| Regency Centers LP                            | \$100,000 | 3.60%  | 1/2/2027      | 97,601                     | 0.01%                 |
| Regency Centers LP                            | \$50,000  | 4.13%  | 15/3/2028     | 48,724                     | 0.00%                 |
| Regency Centers LP                            | \$200,000 | 2.95%  | 15/9/2029     | 183,273                    | 0.02%                 |
| Regions Financial Corp.                       | \$100,000 | 1.80%  | 12/8/2028     | 89,087                     | 0.01%                 |
| Regions Financial Corp.                       | \$175,000 | 5.72%  | 6/6/2030      | 177,254                    | 0.02%                 |
| Reinsurance Group of America, Inc.            | \$50,000  | 3.95%  | 15/9/2026     | 49,314                     | 0.00%                 |
| Reinsurance Group of America, Inc.            | \$100,000 | 3.90%  | 15/5/2029     | 95,511                     | 0.01%                 |
| Reliance Standard Life Global Funding II      | \$250,000 | 1.51%  | 28/9/2026     | 234,543                    | 0.02%                 |
| Reliance Standard Life Global Funding II      | \$50,000  | 2.75%  | 21/1/2027     | 47,331                     | 0.00%                 |
| RenaissanceRe Finance, Inc.                   | \$50,000  | 3.45%  | 1/7/2027      | 48,363                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.                   | \$100,000 | 3.60%  | 15/4/2029     | 94,107                     | 0.01%                 |
| Republic Services, Inc.                       | \$150,000 | 2.90%  | 1/7/2026      | 146,629                    | 0.01%                 |
| Republic Services, Inc.                       | \$100,000 | 3.95%  | 15/5/2028     | 97,418                     | 0.01%                 |
| Republic Services, Inc.                       | \$150,000 | 4.88%  | 1/4/2029      | 149,705                    | 0.01%                 |
| Retail Opportunity Investments Partnership LP | \$50,000  | 6.75%  | 15/10/2028    | 53,028                     | 0.01%                 |
| Revvity, Inc.                                 | \$250,000 | 3.30%  | 15/9/2029     | 230,780                    | 0.02%                 |
| Rexford Industrial Realty LP                  | \$100,000 | 5.00%  | 15/6/2028     | 99,600                     | 0.01%                 |
| RGA Global Funding                            | \$75,000  | 2.00%  | 30/11/2026    | 71,246                     | 0.01%                 |
| RGA Global Funding                            | \$100,000 | 6.00%  | 21/11/2028    | 103,062                    | 0.01%                 |
| RGA Global Funding                            | \$100,000 | 2.70%  | 18/1/2029     | 91,317                     | 0.01%                 |
| RGA Global Funding                            | \$115,000 | 5.45%  | 24/5/2029     | 116,421                    | 0.01%                 |
| Roche Finance Europe BV                       | €300,000  | 3.31%  | 4/12/2027     | 317,121                    | 0.03%                 |
| Roche Finance Europe BV                       | €500,000  | 3.20%  | 27/8/2029     | 530,089                    | 0.05%                 |
| Roche Holdings, Inc.                          | \$200,000 | 5.27%  | 13/11/2026    | 202,767                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$350,000 | 2.31%  | 10/3/2027     | 333,907                    | 0.03%                 |
| Roche Holdings, Inc.                          | \$200,000 | 5.34%  | 13/11/2028    | 204,317                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$500,000 | 1.93%  | 13/12/2028    | 449,934                    | 0.04%                 |
| Roche Holdings, Inc.                          | \$300,000 | 4.79%  | 8/3/2029      | 300,425                    | 0.03%                 |
| Roche Holdings, Inc.                          | \$200,000 | 4.20%  | 9/9/2029      | 195,358                    | 0.02%                 |
| Rockwell Automation, Inc.                     | \$75,000  | 3.50%  | 1/3/2029      | 71,213                     | 0.01%                 |
| Roper Technologies, Inc.                      | \$200,000 | 3.80%  | 15/12/2026    | 196,865                    | 0.02%                 |
| Roper Technologies, Inc.                      | \$250,000 | 1.40%  | 15/9/2027     | 228,907                    | 0.02%                 |
| Roper Technologies, Inc.                      | \$100,000 | 4.20%  | 15/9/2028     | 97,653                     | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Roper Technologies, Inc.                   | \$200,000 | 4.50%  | 15/10/2029    | 196,282                    | 0.02%                 |
| Ross Stores, Inc.                          | \$250,000 | 0.88%  | 15/4/2026     | 238,111                    | 0.02%                 |
| Royalty Pharma plc                         | \$200,000 | 1.75%  | 2/9/2027      | 184,258                    | 0.02%                 |
| Royalty Pharma plc                         | \$75,000  | 5.15%  | 2/9/2029      | 74,765                     | 0.01%                 |
| RPM International, Inc.                    | \$100,000 | 3.75%  | 15/3/2027     | 97,768                     | 0.01%                 |
| RTX Corp.                                  | \$200,000 | 5.00%  | 27/2/2026     | 200,902                    | 0.02%                 |
| RTX Corp.                                  | \$200,000 | 2.65%  | 1/11/2026     | 193,428                    | 0.02%                 |
| RTX Corp.                                  | \$300,000 | 5.75%  | 8/11/2026     | 305,381                    | 0.03%                 |
| RTX Corp.                                  | \$75,000  | 3.50%  | 15/3/2027     | 73,116                     | 0.01%                 |
| RTX Corp.                                  | \$200,000 | 3.13%  | 4/5/2027      | 192,986                    | 0.02%                 |
| RTX Corp. <sup>1</sup>                     | \$560,000 | 4.13%  | 16/11/2028    | 545,375                    | 0.05%                 |
| RTX Corp.                                  | \$50,000  | 5.75%  | 15/1/2029     | 51,620                     | 0.00%                 |
| RTX Corp.                                  | \$150,000 | 7.50%  | 15/9/2029     | 166,044                    | 0.02%                 |
| Ryder System, Inc.                         | \$200,000 | 1.75%  | 1/9/2026      | 190,162                    | 0.02%                 |
| Ryder System, Inc.                         | \$150,000 | 2.90%  | 1/12/2026     | 144,719                    | 0.01%                 |
| Ryder System, Inc.                         | \$125,000 | 2.85%  | 1/3/2027      | 119,827                    | 0.01%                 |
| Ryder System, Inc.                         | \$50,000  | 5.65%  | 1/3/2028      | 51,120                     | 0.00%                 |
| Ryder System, Inc.                         | \$175,000 | 5.25%  | 1/6/2028      | 176,688                    | 0.02%                 |
| Ryder System, Inc.                         | \$150,000 | 6.30%  | 1/12/2028     | 157,131                    | 0.01%                 |
| Ryder System, Inc.                         | \$100,000 | 5.38%  | 15/3/2029     | 101,191                    | 0.01%                 |
| Ryder System, Inc.                         | \$200,000 | 5.50%  | 1/6/2029      | 203,429                    | 0.02%                 |
| Ryder System, Inc.                         | \$100,000 | 4.95%  | 1/9/2029      | 99,626                     | 0.01%                 |
| Ryder System, Inc.                         | \$50,000  | 4.90%  | 1/12/2029     | 49,561                     | 0.00%                 |
| S&P Global, Inc.                           | \$275,000 | 2.45%  | 1/3/2027      | 262,898                    | 0.02%                 |
| S&P Global, Inc.                           | \$100,000 | 4.75%  | 1/8/2028      | 99,929                     | 0.01%                 |
| S&P Global, Inc.                           | \$250,000 | 2.70%  | 1/3/2029      | 230,158                    | 0.02%                 |
| S&P Global, Inc.                           | \$200,000 | 4.25%  | 1/5/2029      | 195,616                    | 0.02%                 |
| Sabine Pass Liquefaction LLC               | \$645,000 | 5.88%  | 30/6/2026     | 651,246                    | 0.06%                 |
| Sabine Pass Liquefaction LLC               | \$370,000 | 5.00%  | 15/3/2027     | 370,898                    | 0.03%                 |
| Sabine Pass Liquefaction LLC               | \$390,000 | 4.20%  | 15/3/2028     | 380,719                    | 0.04%                 |
| Sabra Health Care LP                       | \$250,000 | 5.13%  | 15/8/2026     | 250,024                    | 0.02%                 |
| Sabra Health Care LP                       | \$100,000 | 3.90%  | 15/10/2029    | 93,490                     | 0.01%                 |
| Salesforce, Inc.                           | \$350,000 | 3.70%  | 11/4/2028     | 340,858                    | 0.03%                 |
| Salesforce, Inc.                           | \$150,000 | 1.50%  | 15/7/2028     | 134,734                    | 0.01%                 |
| Sammons Financial Group Global Funding     | \$100,000 | 5.10%  | 10/12/2029    | 99,256                     | 0.01%                 |
| Sammons Financial Group, Inc.              | \$75,000  | 4.45%  | 12/5/2027     | 73,470                     | 0.01%                 |
| San Diego Gas & Electric Co.               | \$65,000  | 2.50%  | 15/5/2026     | 63,200                     | 0.01%                 |
| San Diego Gas & Electric Co.               | \$100,000 | 4.95%  | 15/8/2028     | 100,391                    | 0.01%                 |
| Sanofi SA                                  | €300,000  | 1.75%  | 10/9/2026     | 305,931                    | 0.03%                 |
| Sanofi SA                                  | €400,000  | 0.50%  | 13/1/2027     | 397,464                    | 0.04%                 |
| Sanofi SA                                  | €200,000  | 0.88%  | 21/3/2029     | 192,220                    | 0.02%                 |
| SBL Holdings, Inc.                         | \$50,000  | 5.13%  | 13/11/2026    | 49,159                     | 0.00%                 |
| Schlumberger Finance BV                    | €200,000  | 1.38%  | 28/10/2026    | 202,236                    | 0.02%                 |
| Schlumberger Finance BV                    | €300,000  | 0.25%  | 15/10/2027    | 290,464                    | 0.03%                 |
| Schlumberger Holdings Corp.                | \$100,000 | 5.00%  | 29/5/2027     | 100,510                    | 0.01%                 |
| Schlumberger Holdings Corp.                | \$180,000 | 3.90%  | 17/5/2028     | 174,707                    | 0.02%                 |
| Schlumberger Holdings Corp.                | \$50,000  | 4.30%  | 1/5/2029      | 48,724                     | 0.00%                 |
| Schlumberger Investment SA                 | \$610,000 | 4.50%  | 15/5/2028     | 605,208                    | 0.06%                 |
| Schneider Electric SE                      | €300,000  | 3.25%  | 12/6/2028     | 316,809                    | 0.03%                 |
| Schneider Electric SE                      | €200,000  | 0.25%  | 11/3/2029     | 187,507                    | 0.02%                 |
| Sealed Air Corp.                           | \$150,000 | 1.57%  | 15/10/2026    | 141,146                    | 0.01%                 |
| Sempra                                     | \$90,000  | 5.40%  | 1/8/2026      | 90,745                     | 0.01%                 |
| Sempra                                     | \$135,000 | 3.25%  | 15/6/2027     | 129,934                    | 0.01%                 |
| Sempra                                     | \$250,000 | 3.40%  | 1/2/2028      | 238,914                    | 0.02%                 |
| Sempra                                     | \$155,000 | 4.13%  | 1/4/2052      | 148,441                    | 0.01%                 |
| Sempra                                     | \$75,000  | 6.88%  | 1/10/2054     | 75,790                     | 0.01%                 |
| Shell Finance US, Inc.                     | \$200,000 | 2.38%  | 7/11/2029     | 179,354                    | 0.02%                 |
| Shell International Finance BV             | \$270,000 | 2.88%  | 10/5/2026     | 264,135                    | 0.02%                 |
| Shell International Finance BV             | €200,000  | 1.63%  | 20/1/2027     | 202,818                    | 0.02%                 |
| Shell International Finance BV             | \$350,000 | 3.88%  | 13/11/2028    | 339,913                    | 0.03%                 |
| Sherwin-Williams Co.                       | \$257,000 | 3.95%  | 15/1/2026     | 255,229                    | 0.02%                 |
| Sherwin-Williams Co.                       | \$200,000 | 3.45%  | 1/6/2027      | 194,492                    | 0.02%                 |
| Sherwin-Williams Co.                       | \$100,000 | 4.55%  | 1/3/2028      | 99,284                     | 0.01%                 |
| Shire Acquisitions Investments Ireland DAC | \$164,000 | 3.20%  | 23/9/2026     | 160,339                    | 0.01%                 |
| Sierra Pacific Power Co.                   | \$135,000 | 2.60%  | 1/5/2026      | 131,399                    | 0.01%                 |
| Signify NV                                 | €100,000  | 2.38%  | 11/5/2027     | 102,002                    | 0.01%                 |
| Simon Property Group LP                    | \$100,000 | 3.30%  | 15/1/2026     | 98,616                     | 0.01%                 |
| Simon Property Group LP                    | \$200,000 | 3.25%  | 30/11/2026    | 195,096                    | 0.02%                 |
| Simon Property Group LP                    | \$275,000 | 1.38%  | 15/1/2027     | 257,732                    | 0.02%                 |
| Simon Property Group LP                    | \$150,000 | 3.38%  | 15/6/2027     | 145,813                    | 0.01%                 |
| Simon Property Group LP                    | \$100,000 | 1.75%  | 1/2/2028      | 91,508                     | 0.01%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Simon Property Group LP              | \$225,000 | 2.45%  | 13/9/2029     | 202,238                    | 0.02%                 |
| Sixth Street Lending Partners        | \$150,000 | 6.50%  | 11/3/2029     | 151,867                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc. | \$100,000 | 6.95%  | 14/8/2028     | 104,104                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc. | \$100,000 | 6.13%  | 1/3/2029      | 101,252                    | 0.01%                 |
| Skyworks Solutions, Inc.             | \$225,000 | 1.80%  | 1/6/2026      | 215,497                    | 0.02%                 |
| Smithfield Foods, Inc.               | \$175,000 | 4.25%  | 1/2/2027      | 171,156                    | 0.02%                 |
| Snap-on, Inc.                        | \$100,000 | 3.25%  | 1/3/2027      | 97,113                     | 0.01%                 |
| Solvay Finance America LLC           | \$200,000 | 5.65%  | 4/6/2029      | 202,882                    | 0.02%                 |
| Solventum Corp.                      | \$100,000 | 5.45%  | 25/2/2027     | 100,891                    | 0.01%                 |
| Solventum Corp.                      | \$200,000 | 5.40%  | 1/3/2029      | 200,603                    | 0.02%                 |
| Sonoco Products Co.                  | \$100,000 | 4.45%  | 1/9/2026      | 99,289                     | 0.01%                 |
| Sonoco Products Co.                  | \$125,000 | 4.60%  | 1/9/2029      | 121,803                    | 0.01%                 |
| Southern California Edison Co.       | \$150,000 | 5.35%  | 1/3/2026      | 151,037                    | 0.01%                 |
| Southern California Edison Co.       | \$75,000  | 4.90%  | 1/6/2026      | 75,175                     | 0.01%                 |
| Southern California Edison Co.       | \$100,000 | 4.40%  | 6/9/2026      | 99,612                     | 0.01%                 |
| Southern California Edison Co.       | \$100,000 | 4.88%  | 1/2/2027      | 100,336                    | 0.01%                 |
| Southern California Edison Co.       | \$110,000 | 4.70%  | 1/6/2027      | 110,034                    | 0.01%                 |
| Southern California Edison Co.       | \$100,000 | 5.85%  | 1/11/2027     | 102,799                    | 0.01%                 |
| Southern California Edison Co.       | \$160,000 | 5.30%  | 1/3/2028      | 162,007                    | 0.02%                 |
| Southern California Edison Co.       | \$85,000  | 3.65%  | 1/3/2028      | 81,857                     | 0.01%                 |
| Southern California Edison Co.       | \$100,000 | 5.65%  | 1/10/2028     | 102,373                    | 0.01%                 |
| Southern California Edison Co.       | \$200,000 | 4.20%  | 1/3/2029      | 193,820                    | 0.02%                 |
| Southern California Edison Co.       | \$150,000 | 5.15%  | 1/6/2029      | 150,914                    | 0.01%                 |
| Southern California Edison Co.       | \$275,000 | 2.85%  | 1/8/2029      | 251,125                    | 0.02%                 |
| Southern California Gas Co.          | \$100,000 | 2.60%  | 15/6/2026     | 97,224                     | 0.01%                 |
| Southern California Gas Co.          | \$100,000 | 2.95%  | 15/4/2027     | 96,199                     | 0.01%                 |
| Southern Co.                         | \$180,000 | 3.25%  | 1/7/2026      | 176,356                    | 0.02%                 |
| Southern Co.                         | \$180,000 | 5.11%  | 1/8/2027      | 181,462                    | 0.02%                 |
| Southern Co.                         | \$10,000  | 1.75%  | 15/3/2028     | 9,072                      | 0.00%                 |
| Southern Co.                         | \$150,000 | 4.85%  | 15/6/2028     | 150,156                    | 0.01%                 |
| Southern Co.                         | \$200,000 | 5.50%  | 15/3/2029     | 204,056                    | 0.02%                 |
| Southern Co.                         | \$180,000 | 4.00%  | 15/1/2051     | 176,038                    | 0.02%                 |
| Southern Co.                         | \$209,000 | 3.75%  | 15/9/2051     | 200,099                    | 0.02%                 |
| Southern Co.                         | €500,000  | 1.88%  | 15/9/2081     | 485,266                    | 0.04%                 |
| Southern Co. Gas Capital Corp.       | \$45,000  | 3.25%  | 15/6/2026     | 44,075                     | 0.00%                 |
| Southern Power Co.                   | \$95,000  | 0.90%  | 15/1/2026     | 91,237                     | 0.01%                 |
| Southwest Airlines Co.               | \$450,000 | 5.13%  | 15/6/2027     | 452,348                    | 0.04%                 |
| Southwest Airlines Co.               | \$45,000  | 3.45%  | 16/11/2027    | 43,260                     | 0.00%                 |
| Southwest Gas Corp.                  | \$45,000  | 5.80%  | 1/12/2027     | 46,092                     | 0.00%                 |
| Southwest Gas Corp.                  | \$40,000  | 3.70%  | 1/4/2028      | 38,438                     | 0.00%                 |
| Southwestern Electric Power Co.      | \$80,000  | 1.65%  | 15/3/2026     | 76,985                     | 0.01%                 |
| Southwestern Electric Power Co.      | \$50,000  | 2.75%  | 1/10/2026     | 48,215                     | 0.00%                 |
| Southwestern Electric Power Co.      | \$100,000 | 4.10%  | 15/9/2028     | 97,031                     | 0.01%                 |
| Spectra Energy Partners LP           | \$80,000  | 3.38%  | 15/10/2026    | 78,106                     | 0.01%                 |
| Sprint Capital Corp.                 | \$700,000 | 6.88%  | 15/11/2028    | 742,610                    | 0.07%                 |
| Sprint LLC                           | \$775,000 | 7.63%  | 1/3/2026      | 792,549                    | 0.07%                 |
| SSM Health Care Corp.                | \$125,000 | 4.89%  | 1/6/2028      | 124,633                    | 0.01%                 |
| Stanley Black & Decker, Inc.         | \$80,000  | 3.40%  | 1/3/2026      | 78,676                     | 0.01%                 |
| Stanley Black & Decker, Inc.         | \$50,000  | 6.00%  | 6/3/2028      | 51,728                     | 0.00%                 |
| Starbucks Corp.                      | \$200,000 | 4.75%  | 15/2/2026     | 200,483                    | 0.02%                 |
| Starbucks Corp.                      | \$125,000 | 2.45%  | 15/6/2026     | 121,259                    | 0.01%                 |
| Starbucks Corp.                      | \$200,000 | 4.85%  | 8/2/2027      | 200,821                    | 0.02%                 |
| Starbucks Corp.                      | \$150,000 | 3.50%  | 1/3/2028      | 144,715                    | 0.01%                 |
| Starbucks Corp.                      | \$100,000 | 4.00%  | 15/11/2028    | 96,917                     | 0.01%                 |
| Starbucks Corp.                      | \$150,000 | 3.55%  | 15/8/2029     | 142,040                    | 0.01%                 |
| State Street Bank & Trust Co.        | \$250,000 | 4.78%  | 23/11/2029    | 249,036                    | 0.02%                 |
| State Street Corp.                   | \$350,000 | 2.65%  | 19/5/2026     | 341,431                    | 0.03%                 |
| State Street Corp.                   | \$400,000 | 5.27%  | 3/8/2026      | 403,961                    | 0.04%                 |
| State Street Corp.                   | \$150,000 | 4.99%  | 18/3/2027     | 151,240                    | 0.01%                 |
| State Street Corp.                   | \$250,000 | 4.33%  | 22/10/2027    | 248,350                    | 0.02%                 |
| State Street Corp.                   | \$50,000  | 1.68%  | 18/11/2027    | 47,308                     | 0.00%                 |
| State Street Corp.                   | \$200,000 | 2.20%  | 7/2/2028      | 190,047                    | 0.02%                 |
| State Street Corp.                   | \$100,000 | 4.53%  | 20/2/2029     | 98,862                     | 0.01%                 |
| State Street Corp.                   | \$175,000 | 5.68%  | 21/11/2029    | 179,911                    | 0.02%                 |
| Steel Dynamics, Inc.                 | \$65,000  | 1.65%  | 15/10/2027    | 59,807                     | 0.01%                 |
| Stellantis Finance US, Inc.          | \$175,000 | 1.71%  | 29/1/2027     | 163,221                    | 0.02%                 |
| Stellantis NV                        | €300,000  | 2.75%  | 15/5/2026     | 309,691                    | 0.03%                 |
| Stellantis NV                        | €500,000  | 0.63%  | 30/3/2027     | 491,120                    | 0.05%                 |
| Stellantis NV                        | €200,000  | 0.75%  | 18/1/2029     | 188,068                    | 0.02%                 |
| Store Capital LLC                    | \$100,000 | 4.50%  | 15/3/2028     | 96,981                     | 0.01%                 |
| Stryker Corp.                        | \$300,000 | 3.50%  | 15/3/2026     | 295,989                    | 0.03%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Stryker Corp.  | \$100,000  | 3.65%  | 7/3/2028      | 96,584                     | 0.01%                 |
| Stryker Corp.  | \$100,000  | 4.85%  | 8/12/2028     | 100,280                    | 0.01%                 |
| Stryker Corp.  | €100,000   | 3.38%  | 11/12/2028    | 105,635                    | 0.01%                 |
| Stryker Corp.  | €500,000   | 0.75%  | 1/3/2029      | 475,515                    | 0.04%                 |
| Stryker Corp.  | \$100,000  | 4.25%  | 11/9/2029     | 97,285                     | 0.01%                 |
| Sun Communities Operating LP                                       | \$100,000  | 2.30%  | 1/11/2028     | 90,157                     | 0.01%                 |
| Sun Communities Operating LP                                       | \$100,000  | 5.50%  | 15/1/2029     | 100,615                    | 0.01%                 |
| Synchrony Bank   | \$100,000  | 5.63%  | 23/8/2027     | 100,729                    | 0.01%                 |
| Synchrony Financial  | \$150,000  | 3.95%  | 1/12/2027     | 145,108                    | 0.01%                 |
| Synchrony Financial  | \$250,000  | 5.15%  | 19/3/2029     | 246,432                    | 0.02%                 |
| Synovus Bank   | \$75,000   | 5.63%  | 15/2/2028     | 75,129                     | 0.01%                 |
| Synovus Financial Corp.  | \$100,000  | 6.17%  | 1/11/2030     | 100,848                    | 0.01%                 |
| Sysco Corp.  | \$434,000  | 3.30%  | 15/7/2026     | 425,120                    | 0.04%                 |
| Sysco Corp.  | \$50,000   | 3.25%  | 15/7/2027     | 48,234                     | 0.00%                 |
| Sysco Corp.  | \$150,000  | 5.75%  | 17/1/2029     | 154,445                    | 0.01%                 |
| System Energy Resources, Inc.                                      | \$45,000   | 6.00%  | 15/4/2028     | 46,234                     | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$125,000  | 3.70%  | 14/4/2027     | 121,996                    | 0.01%                 |
| Take-Two Interactive Software, Inc.                                | \$100,000  | 4.95%  | 28/3/2028     | 99,938                     | 0.01%                 |
| Take-Two Interactive Software, Inc.                                | \$200,000  | 5.40%  | 12/6/2029     | 202,498                    | 0.02%                 |
| Tampa Electric Co.   | \$100,000  | 4.90%  | 1/3/2029      | 99,932                     | 0.01%                 |
| Tanger Properties LP   | \$150,000  | 3.13%  | 1/9/2026      | 145,387                    | 0.01%                 |
| Tapestry, Inc.   | \$100,000  | 5.10%  | 11/3/2030     | 98,938                     | 0.01%                 |
| Targa Resources Corp.  | \$245,000  | 5.20%  | 1/7/2027      | 246,492                    | 0.02%                 |
| Targa Resources Corp.  | \$450,000  | 6.15%  | 1/3/2029      | 466,880                    | 0.04%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$275,000  | 6.50%  | 15/7/2027     | 277,011                    | 0.03%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$135,000  | 5.00%  | 15/1/2028     | 133,554                    | 0.01%                 |
| Target Corp.   | \$200,000  | 2.50%  | 15/4/2026     | 195,145                    | 0.02%                 |
| Target Corp.   | \$200,000  | 3.38%  | 15/4/2029     | 189,808                    | 0.02%                 |
| TC PipeLines LP  | \$85,000   | 3.90%  | 25/5/2027     | 83,110                     | 0.01%                 |
| TD SYNEX Corp.   | \$125,000  | 1.75%  | 9/8/2026      | 118,670                    | 0.01%                 |
| TD SYNEX Corp.   | \$100,000  | 2.38%  | 9/8/2028      | 90,685                     | 0.01%                 |
| Teledyne Technologies, Inc.  | \$100,000  | 1.60%  | 1/4/2026      | 96,074                     | 0.01%                 |
| Teledyne Technologies, Inc.  | \$100,000  | 2.25%  | 1/4/2028      | 91,987                     | 0.01%                 |
| Texas Instruments, Inc.  | \$150,000  | 1.13%  | 15/9/2026     | 141,908                    | 0.01%                 |
| Texas Instruments, Inc.  | \$200,000  | 4.60%  | 8/2/2029      | 199,474                    | 0.02%                 |
| Texas Instruments, Inc.  | \$200,000  | 2.25%  | 4/9/2029      | 179,577                    | 0.02%                 |
| Textron, Inc.  | \$75,000   | 4.00%  | 15/3/2026     | 74,299                     | 0.01%                 |
| Textron, Inc.  | \$65,000   | 3.65%  | 15/3/2027     | 63,274                     | 0.01%                 |
| Textron, Inc.  | \$100,000  | 3.38%  | 1/3/2028      | 95,168                     | 0.01%                 |
| The Campbell's Co.   | \$225,000  | 5.30%  | 20/3/2026     | 226,464                    | 0.02%                 |
| The Campbell's Co.   | \$100,000  | 5.20%  | 19/3/2027     | 100,949                    | 0.01%                 |
| The Campbell's Co.   | \$150,000  | 4.15%  | 15/3/2028     | 146,346                    | 0.01%                 |
| The Campbell's Co.   | \$150,000  | 5.20%  | 21/3/2029     | 151,245                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €100,000   | 3.20%  | 21/1/2026     | 104,021                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000   | 1.40%  | 23/1/2026     | 204,607                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | \$50,000   | 4.95%  | 10/8/2026     | 50,354                     | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$155,000  | 5.00%  | 5/12/2026     | 156,415                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | CHF600,000 | 1.65%  | 7/3/2028      | 681,393                    | 0.06%                 |
| Thermo Fisher Scientific, Inc.                                     | \$100,000  | 1.75%  | 15/10/2028    | 89,930                     | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$175,000  | 5.00%  | 31/1/2029     | 176,495                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | €400,000   | 1.95%  | 24/7/2029     | 398,715                    | 0.04%                 |
| Thermo Fisher Scientific, Inc.                                     | \$250,000  | 2.60%  | 1/10/2029     | 227,269                    | 0.02%                 |
| Timken Co.   | \$50,000   | 4.50%  | 15/12/2028    | 49,049                     | 0.00%                 |
| TJX Cos, Inc.  | \$175,000  | 2.25%  | 15/9/2026     | 168,713                    | 0.02%                 |
| TJX Cos, Inc.  | \$150,000  | 1.15%  | 15/5/2028     | 133,843                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$295,000  | 2.25%  | 15/2/2026     | 286,768                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$250,000  | 1.50%  | 15/2/2026     | 241,136                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$250,000  | 2.63%  | 15/4/2026     | 243,712                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$800,000  | 3.75%  | 15/4/2027     | 781,572                    | 0.07%                 |
| T-Mobile USA, Inc.   | \$175,000  | 5.38%  | 15/4/2027     | 175,438                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$400,000  | 2.05%  | 15/2/2028     | 367,367                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$250,000  | 4.80%  | 15/7/2028     | 248,626                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$375,000  | 4.85%  | 15/1/2029     | 373,018                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$280,000  | 2.63%  | 15/2/2029     | 254,725                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$150,000  | 3.38%  | 15/4/2029     | 140,102                    | 0.01%                 |
| T-Mobile USA, Inc.   | €100,000   | 3.55%  | 8/5/2029      | 105,948                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$150,000  | 4.20%  | 1/10/2029     | 145,137                    | 0.01%                 |
| Toll Brothers Finance Corp.  | \$200,000  | 4.35%  | 15/2/2028     | 195,602                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$125,000  | 4.80%  | 5/1/2026      | 125,401                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$250,000  | 0.80%  | 9/1/2026      | 240,686                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$375,000  | 5.20%  | 15/5/2026     | 378,342                    | 0.03%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Toyota Motor Credit Corp.                          | \$350,000 | 4.45%  | 18/5/2026     | 349,711                    | 0.03%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 1.13%  | 18/6/2026     | 190,550                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$100,000 | 4.55%  | 7/8/2026      | 100,053                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 5.40%  | 20/11/2026    | 203,098                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$250,000 | 1.90%  | 13/1/2027     | 237,068                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$150,000 | 5.00%  | 19/3/2027     | 151,292                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$150,000 | 1.15%  | 13/8/2027     | 137,433                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 4.55%  | 20/9/2027     | 199,898                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$150,000 | 4.35%  | 8/10/2027     | 148,969                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$175,000 | 5.45%  | 10/11/2027    | 179,086                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$450,000 | 4.63%  | 12/1/2028     | 449,071                    | 0.04%                 |
| Toyota Motor Credit Corp.                          | \$300,000 | 1.90%  | 6/4/2028      | 274,439                    | 0.03%                 |
| Toyota Motor Credit Corp.                          | \$125,000 | 5.25%  | 11/9/2028     | 126,904                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | £100,000  | 5.63%  | 23/10/2028    | 127,996                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$125,000 | 4.65%  | 5/1/2029      | 124,297                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$150,000 | 5.05%  | 16/5/2029     | 151,107                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$175,000 | 4.55%  | 9/8/2029      | 172,731                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | €300,000  | 4.05%  | 13/9/2029     | 324,429                    | 0.03%                 |
| Trane Technologies Financing Ltd.                  | \$105,000 | 3.50%  | 21/3/2026     | 103,508                    | 0.01%                 |
| Trane Technologies Financing Ltd.                  | \$100,000 | 3.80%  | 21/3/2029     | 95,866                     | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$145,000 | 7.85%  | 1/2/2026      | 148,662                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$60,000  | 4.00%  | 15/3/2028     | 58,283                     | 0.01%                 |
| Trimble, Inc.                                      | \$85,000  | 4.90%  | 15/6/2028     | 84,924                     | 0.01%                 |
| Trinity Acquisition plc                            | \$150,000 | 4.40%  | 15/3/2026     | 148,894                    | 0.01%                 |
| Truist Bank  | \$200,000 | 3.30%  | 15/5/2026     | 195,815                    | 0.02%                 |
| Truist Bank  | \$250,000 | 3.80%  | 30/10/2026    | 245,334                    | 0.02%                 |
| Truist Financial Corp.                             | \$350,000 | 1.27%  | 2/3/2027      | 335,631                    | 0.03%                 |
| Truist Financial Corp.                             | \$400,000 | 6.05%  | 8/6/2027      | 406,324                    | 0.04%                 |
| Truist Financial Corp.                             | \$300,000 | 1.13%  | 3/8/2027      | 273,323                    | 0.03%                 |
| Truist Financial Corp.                             | \$150,000 | 4.12%  | 6/6/2028      | 147,213                    | 0.01%                 |
| Truist Financial Corp.                             | \$200,000 | 4.87%  | 26/1/2029     | 198,753                    | 0.02%                 |
| Truist Financial Corp.                             | \$100,000 | 3.88%  | 19/3/2029     | 95,361                     | 0.01%                 |
| Truist Financial Corp.                             | \$175,000 | 1.89%  | 7/6/2029      | 157,878                    | 0.01%                 |
| Truist Financial Corp.                             | \$225,000 | 7.16%  | 30/10/2029    | 240,444                    | 0.02%                 |
| Truist Financial Corp.                             | \$225,000 | 5.44%  | 24/1/2030     | 227,050                    | 0.02%                 |
| TWDC Enterprises 18 Corp.                          | \$150,000 | 3.00%  | 13/2/2026     | 147,644                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                          | \$300,000 | 1.85%  | 30/7/2026     | 287,988                    | 0.03%                 |
| TWDC Enterprises 18 Corp.                          | \$275,000 | 2.95%  | 15/6/2027     | 265,104                    | 0.02%                 |
| Tyson Foods, Inc.                                  | \$185,000 | 4.00%  | 1/3/2026      | 183,606                    | 0.02%                 |
| Tyson Foods, Inc.                                  | \$150,000 | 3.55%  | 2/6/2027      | 145,561                    | 0.01%                 |
| Tyson Foods, Inc.                                  | \$300,000 | 4.35%  | 1/3/2029      | 291,531                    | 0.03%                 |
| UDR, Inc.  | \$100,000 | 2.95%  | 1/9/2026      | 96,944                     | 0.01%                 |
| UDR, Inc.  | \$150,000 | 4.40%  | 26/1/2029     | 145,764                    | 0.01%                 |
| UL Solutions, Inc.                                 | \$300,000 | 6.50%  | 20/10/2028    | 311,503                    | 0.03%                 |
| Union Electric Co.                                 | \$55,000  | 2.95%  | 15/6/2027     | 52,836                     | 0.00%                 |
| Union Pacific Corp.                                | \$100,000 | 3.00%  | 15/4/2027     | 96,711                     | 0.01%                 |
| Union Pacific Corp.                                | \$125,000 | 3.95%  | 10/9/2028     | 121,675                    | 0.01%                 |
| United Airlines 2014-2 Class A Pass Through Trust  | \$62,389  | 3.75%  | 3/9/2026      | 61,071                     | 0.01%                 |
| United Airlines 2016-1 Class AA Pass Through Trust | \$126,128 | 3.10%  | 7/7/2028      | 119,245                    | 0.01%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$80,629  | 2.88%  | 7/10/2028     | 74,854                     | 0.01%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$204,720 | 5.88%  | 15/10/2027    | 208,059                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$175,000 | 2.40%  | 15/11/2026    | 168,713                    | 0.02%                 |
| United Parcel Service, Inc.                        | €300,000  | 1.00%  | 15/11/2028    | 292,265                    | 0.03%                 |
| United Parcel Service, Inc.                        | \$50,000  | 3.40%  | 15/3/2029     | 47,509                     | 0.00%                 |
| United Rentals North America, Inc.                 | \$300,000 | 6.00%  | 15/12/2029    | 303,064                    | 0.03%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 3.10%  | 15/3/2026     | 98,545                     | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$385,000 | 1.15%  | 15/5/2026     | 367,952                    | 0.03%                 |
| UnitedHealth Group, Inc.                           | \$75,000  | 4.75%  | 15/7/2026     | 75,258                     | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$206,000 | 3.45%  | 15/1/2027     | 201,708                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 3.70%  | 15/5/2027     | 97,965                     | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$250,000 | 2.95%  | 15/10/2027    | 239,326                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$150,000 | 5.25%  | 15/2/2028     | 152,335                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$200,000 | 3.85%  | 15/6/2028     | 194,416                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$175,000 | 3.88%  | 15/12/2028    | 169,252                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$200,000 | 4.25%  | 15/1/2029     | 196,035                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$250,000 | 4.70%  | 15/4/2029     | 248,898                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$200,000 | 4.00%  | 15/5/2029     | 193,222                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 2.88%  | 15/8/2029     | 91,933                     | 0.01%                 |
| Universal Health Services, Inc.                    | \$100,000 | 4.63%  | 15/10/2029    | 96,531                     | 0.01%                 |
| Upjohn Finance BV                                  | €250,000  | 1.36%  | 23/6/2027     | 249,622                    | 0.02%                 |
| US Bancorp   | \$143,000 | 3.10%  | 27/4/2026     | 139,968                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Bancorp                                | \$306,000   | 2.38%  | 22/7/2026     | 295,842                    | 0.03%                 |
| US Bancorp                                | \$175,000   | 3.15%  | 27/4/2027     | 169,307                    | 0.02%                 |
| US Bancorp                                | \$100,000   | 6.79%  | 26/10/2027    | 103,309                    | 0.01%                 |
| US Bancorp                                | \$285,000   | 2.22%  | 27/1/2028     | 270,034                    | 0.02%                 |
| US Bancorp                                | \$525,000   | 3.90%  | 26/4/2028     | 509,362                    | 0.05%                 |
| US Bancorp                                | \$250,000   | 4.55%  | 22/7/2028     | 247,771                    | 0.02%                 |
| US Bancorp                                | \$345,000   | 4.65%  | 1/2/2029      | 341,497                    | 0.03%                 |
| US Bancorp                                | \$400,000   | 5.78%  | 12/6/2029     | 409,428                    | 0.04%                 |
| US Bancorp                                | \$100,000   | 3.00%  | 30/7/2029     | 91,680                     | 0.01%                 |
| US Bancorp                                | \$325,000   | 5.38%  | 23/1/2030     | 327,879                    | 0.03%                 |
| US Bancorp                                | \$225,000   | 5.10%  | 23/7/2030     | 224,531                    | 0.02%                 |
| US Bank NA                                | \$250,000   | 4.51%  | 22/10/2027    | 248,542                    | 0.02%                 |
| US Treasury Note <sup>1</sup>             | \$2,260,000 | 4.25%  | 30/11/2026    | 2,259,912                  | 0.21%                 |
| US Treasury Note                          | \$1,870,000 | 4.13%  | 15/11/2027    | 1,862,257                  | 0.17%                 |
| US Treasury Note                          | \$665,000   | 4.00%  | 15/12/2027    | 659,961                    | 0.06%                 |
| US Treasury Note                          | \$3,380,000 | 4.38%  | 31/12/2029    | 3,379,472                  | 0.31%                 |
| USAA Capital Corp.                        | \$250,000   | 5.25%  | 1/6/2027      | 253,174                    | 0.02%                 |
| Utah Acquisition Sub, Inc.                | \$107,000   | 3.95%  | 15/6/2026     | 105,402                    | 0.01%                 |
| Valero Energy Corp.                       | \$60,000    | 3.40%  | 15/9/2026     | 58,755                     | 0.01%                 |
| Valero Energy Corp.                       | \$90,000    | 4.35%  | 1/6/2028      | 88,195                     | 0.01%                 |
| Valero Energy Corp.                       | \$100,000   | 4.00%  | 1/4/2029      | 95,993                     | 0.01%                 |
| Valero Energy Partners LP                 | \$70,000    | 4.50%  | 15/3/2028     | 69,005                     | 0.01%                 |
| Ventas Canada Finance Ltd.                | CAD65,000   | 2.45%  | 4/1/2027      | 44,205                     | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD130,000  | 5.40%  | 21/4/2028     | 94,698                     | 0.01%                 |
| Ventas Canada Finance Ltd.                | CAD105,000  | 5.10%  | 5/3/2029      | 76,072                     | 0.01%                 |
| Ventas Realty LP                          | \$100,000   | 4.13%  | 15/1/2026     | 99,234                     | 0.01%                 |
| Ventas Realty LP                          | \$200,000   | 3.25%  | 15/10/2026    | 194,605                    | 0.02%                 |
| Ventas Realty LP                          | \$100,000   | 4.00%  | 1/3/2028      | 97,330                     | 0.01%                 |
| Ventas Realty LP                          | \$175,000   | 4.40%  | 15/1/2029     | 170,465                    | 0.02%                 |
| Veralto Corp.                             | \$100,000   | 5.50%  | 18/9/2026     | 101,182                    | 0.01%                 |
| Veralto Corp.                             | \$100,000   | 5.35%  | 18/9/2028     | 101,279                    | 0.01%                 |
| VeriSign, Inc.                            | \$150,000   | 4.75%  | 15/7/2027     | 149,918                    | 0.01%                 |
| Verisk Analytics, Inc.                    | \$18,000    | 4.00%  | 15/6/2025     | 17,915                     | 0.00%                 |
| Verisk Analytics, Inc.                    | \$200,000   | 4.13%  | 15/3/2029     | 193,869                    | 0.02%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,000,000 | 4.13%  | 16/3/2027     | 988,624                    | 0.09%                 |
| Verizon Communications, Inc.              | \$100,000   | 3.00%  | 22/3/2027     | 96,572                     | 0.01%                 |
| Verizon Communications, Inc.              | \$900,000   | 2.10%  | 22/3/2028     | 827,565                    | 0.08%                 |
| Verizon Communications, Inc.              | CAD175,000  | 2.38%  | 22/3/2028     | 117,356                    | 0.01%                 |
| Verizon Communications, Inc.              | \$660,000   | 4.33%  | 21/9/2028     | 647,825                    | 0.06%                 |
| Verizon Communications, Inc.              | £400,000    | 1.13%  | 3/11/2028     | 438,955                    | 0.04%                 |
| Verizon Communications, Inc.              | €500,000    | 0.38%  | 22/3/2029     | 466,637                    | 0.04%                 |
| Verizon Communications, Inc.              | €300,000    | 1.88%  | 26/10/2029    | 296,489                    | 0.03%                 |
| Viatis, Inc.                              | \$50,000    | 2.30%  | 22/6/2027     | 46,887                     | 0.00%                 |
| VICI Properties LP                        | \$250,000   | 4.75%  | 15/2/2028     | 248,057                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$250,000   | 4.50%  | 1/9/2026      | 247,351                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$150,000   | 5.75%  | 1/2/2027      | 151,328                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$475,000   | 3.75%  | 15/2/2027     | 461,026                    | 0.04%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$50,000    | 3.88%  | 15/2/2029     | 47,130                     | 0.00%                 |
| Virginia Electric & Power Co.             | \$100,000   | 3.15%  | 15/1/2026     | 98,574                     | 0.01%                 |
| Virginia Electric & Power Co.             | \$60,000    | 2.95%  | 15/11/2026    | 58,223                     | 0.01%                 |
| Virginia Electric & Power Co.             | \$95,000    | 3.50%  | 15/3/2027     | 92,603                     | 0.01%                 |
| Virginia Electric & Power Co.             | \$315,000   | 3.75%  | 15/5/2027     | 308,398                    | 0.03%                 |
| Virginia Electric & Power Co.             | \$135,000   | 3.80%  | 1/4/2028      | 130,955                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$150,000   | 2.88%  | 15/7/2029     | 138,126                    | 0.01%                 |
| Visa, Inc.                                | €350,000    | 1.50%  | 15/6/2026     | 357,487                    | 0.03%                 |
| Visa, Inc.                                | \$320,000   | 1.90%  | 15/4/2027     | 302,544                    | 0.03%                 |
| Visa, Inc.                                | \$100,000   | 0.75%  | 15/8/2027     | 91,187                     | 0.01%                 |
| Visa, Inc.                                | \$100,000   | 2.75%  | 15/9/2027     | 95,699                     | 0.01%                 |
| Visa, Inc.                                | €800,000    | 2.00%  | 15/6/2029     | 802,269                    | 0.07%                 |
| Vistra Operations Co. LLC                 | \$100,000   | 5.05%  | 30/12/2026    | 100,094                    | 0.01%                 |
| Vistra Operations Co. LLC                 | \$265,000   | 3.70%  | 30/1/2027     | 257,899                    | 0.02%                 |
| Vistra Operations Co. LLC                 | \$150,000   | 4.30%  | 15/7/2029     | 143,150                    | 0.01%                 |
| VMware LLC                                | \$350,000   | 1.40%  | 15/8/2026     | 331,567                    | 0.03%                 |
| VMware LLC                                | \$125,000   | 4.65%  | 15/5/2027     | 124,485                    | 0.01%                 |
| VMware LLC                                | \$230,000   | 3.90%  | 21/8/2027     | 224,820                    | 0.02%                 |
| VMware LLC                                | \$100,000   | 1.80%  | 15/8/2028     | 89,714                     | 0.01%                 |
| Vontier Corp.                             | \$200,000   | 1.80%  | 1/4/2026      | 191,956                    | 0.02%                 |
| Vontier Corp.                             | \$100,000   | 2.40%  | 1/4/2028      | 90,741                     | 0.01%                 |
| Voya Financial, Inc.                      | \$100,000   | 4.70%  | 23/1/2048     | 93,948                     | 0.01%                 |
| Vulcan Materials Co.                      | \$150,000   | 3.90%  | 1/4/2027      | 147,475                    | 0.01%                 |
| Vulcan Materials Co.                      | \$75,000    | 4.95%  | 1/12/2029     | 74,754                     | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Wabtec Transportation Netherlands BV      | €100,000    | 1.25%  | 3/12/2027     | 98,541                     | 0.01%                 |
| Walmart, Inc.                             | \$150,000   | 4.00%  | 15/4/2026     | 149,313                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>                | \$76,500    | 1.05%  | 17/9/2026     | 72,375                     | 0.01%                 |
| Walmart, Inc. <sup>1</sup>                | \$175,000   | 5.88%  | 5/4/2027      | 180,921                    | 0.02%                 |
| Walmart, Inc. <sup>1</sup>                | \$200,000   | 3.95%  | 9/9/2027      | 197,897                    | 0.02%                 |
| Walmart, Inc.                             | \$175,000   | 3.90%  | 15/4/2028     | 171,909                    | 0.02%                 |
| Walmart, Inc. <sup>1</sup>                | \$350,000   | 3.70%  | 26/6/2028     | 342,316                    | 0.03%                 |
| Walmart, Inc. <sup>1</sup>                | \$300,000   | 1.50%  | 22/9/2028     | 269,444                    | 0.02%                 |
| Walt Disney Co.                           | \$400,000   | 1.75%  | 13/1/2026     | 389,143                    | 0.04%                 |
| Walt Disney Co.                           | \$195,000   | 3.38%  | 15/11/2026    | 191,014                    | 0.02%                 |
| Walt Disney Co.                           | CAD255,000  | 3.06%  | 30/3/2027     | 175,823                    | 0.02%                 |
| Walt Disney Co.                           | \$50,000    | 2.20%  | 13/1/2028     | 46,689                     | 0.00%                 |
| Walt Disney Co.                           | \$400,000   | 2.00%  | 1/9/2029      | 355,571                    | 0.03%                 |
| Warnermedia Holdings, Inc.                | \$670,000   | 3.76%  | 15/3/2027     | 645,551                    | 0.06%                 |
| Warnermedia Holdings, Inc.                | \$400,000   | 4.05%  | 15/3/2029     | 372,125                    | 0.03%                 |
| Waste Connections, Inc.                   | \$80,000    | 4.25%  | 1/12/2028     | 78,307                     | 0.01%                 |
| Waste Connections, Inc.                   | \$95,000    | 3.50%  | 1/5/2029      | 89,826                     | 0.01%                 |
| Waste Connections, Inc.                   | CAD120,000  | 4.50%  | 14/6/2029     | 86,352                     | 0.01%                 |
| Waste Management of Canada Corp.          | CAD70,000   | 2.60%  | 23/9/2026     | 48,072                     | 0.00%                 |
| Waste Management, Inc.                    | \$100,000   | 4.95%  | 3/7/2027      | 101,007                    | 0.01%                 |
| Waste Management, Inc.                    | \$130,000   | 3.15%  | 15/11/2027    | 125,048                    | 0.01%                 |
| Waste Management, Inc.                    | \$175,000   | 4.50%  | 15/3/2028     | 174,026                    | 0.02%                 |
| Waste Management, Inc.                    | \$220,000   | 4.88%  | 15/2/2029     | 220,917                    | 0.02%                 |
| WEC Energy Group, Inc.                    | \$240,000   | 4.75%  | 9/1/2026      | 240,072                    | 0.02%                 |
| WEC Energy Group, Inc.                    | \$42,000    | 5.60%  | 12/9/2026     | 42,539                     | 0.00%                 |
| WEC Energy Group, Inc.                    | \$60,000    | 5.15%  | 1/10/2027     | 60,627                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$65,000    | 1.38%  | 15/10/2027    | 59,298                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$80,000    | 4.75%  | 15/1/2028     | 79,881                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$85,000    | 2.20%  | 15/12/2028    | 76,659                     | 0.01%                 |
| Wells Fargo & Co.                         | \$750,000   | 3.00%  | 22/4/2026     | 733,639                    | 0.07%                 |
| Wells Fargo & Co.                         | CAD205,000  | 2.98%  | 19/5/2026     | 141,562                    | 0.01%                 |
| Wells Fargo & Co.                         | \$550,000   | 4.10%  | 3/6/2026      | 544,480                    | 0.05%                 |
| Wells Fargo & Co.                         | \$500,000   | 3.00%  | 23/10/2026    | 484,817                    | 0.04%                 |
| Wells Fargo & Co.                         | €100,000    | 1.38%  | 26/10/2026    | 100,916                    | 0.01%                 |
| Wells Fargo & Co.                         | €700,000    | 1.00%  | 2/2/2027      | 696,933                    | 0.06%                 |
| Wells Fargo & Co.                         | CAD235,000  | 2.49%  | 18/2/2027     | 159,833                    | 0.01%                 |
| Wells Fargo & Co.                         | \$556,000   | 3.20%  | 17/6/2027     | 543,048                    | 0.05%                 |
| Wells Fargo & Co.                         | \$375,000   | 4.30%  | 22/7/2027     | 370,149                    | 0.03%                 |
| Wells Fargo & Co.                         | \$590,000   | 3.53%  | 24/3/2028     | 572,461                    | 0.05%                 |
| Wells Fargo & Co.                         | \$1,025,000 | 5.71%  | 22/4/2028     | 1,041,664                  | 0.10%                 |
| Wells Fargo & Co.                         | CAD180,000  | 5.08%  | 26/4/2028     | 129,111                    | 0.01%                 |
| Wells Fargo & Co.                         | \$645,000   | 3.58%  | 22/5/2028     | 625,179                    | 0.06%                 |
| Wells Fargo & Co.                         | \$680,000   | 2.39%  | 2/6/2028      | 640,370                    | 0.06%                 |
| Wells Fargo & Co.                         | \$525,000   | 4.81%  | 25/7/2028     | 522,992                    | 0.05%                 |
| Wells Fargo & Co.                         | \$475,000   | 4.15%  | 24/1/2029     | 460,663                    | 0.04%                 |
| Wells Fargo & Co.                         | £200,000    | 2.50%  | 2/5/2029      | 225,702                    | 0.02%                 |
| Wells Fargo & Co.                         | \$875,000   | 5.57%  | 25/7/2029     | 887,934                    | 0.08%                 |
| Wells Fargo & Co.                         | \$600,000   | 6.30%  | 23/10/2029    | 623,762                    | 0.06%                 |
| Wells Fargo & Co.                         | \$550,000   | 5.20%  | 23/1/2030     | 551,817                    | 0.05%                 |
| Wells Fargo & Co.                         | €600,000    | 1.74%  | 4/5/2030      | 584,991                    | 0.05%                 |
| Wells Fargo & Co.                         | \$400,000   | 2.88%  | 30/10/2030    | 360,957                    | 0.03%                 |
| Wells Fargo Bank NA                       | \$300,000   | 4.81%  | 15/1/2026     | 300,949                    | 0.03%                 |
| Wells Fargo Bank NA                       | \$250,000   | 5.45%  | 7/8/2026      | 253,020                    | 0.02%                 |
| Wells Fargo Bank NA                       | \$875,000   | 5.25%  | 11/12/2026    | 885,300                    | 0.08%                 |
| Welltower OP LLC                          | \$255,000   | 2.70%  | 15/2/2027     | 245,119                    | 0.02%                 |
| Welltower OP LLC                          | £200,000    | 4.80%  | 20/11/2028    | 248,064                    | 0.02%                 |
| Welltower OP LLC                          | \$50,000    | 2.05%  | 15/1/2029     | 44,706                     | 0.00%                 |
| Welltower OP LLC                          | \$100,000   | 4.13%  | 15/3/2029     | 96,814                     | 0.01%                 |
| Welltower OP LLC                          | \$150,000   | 3.10%  | 15/1/2030     | 136,607                    | 0.01%                 |
| Western Midstream Operating LP            | \$85,000    | 4.65%  | 1/7/2026      | 84,613                     | 0.01%                 |
| Western Midstream Operating LP            | \$95,000    | 4.50%  | 1/3/2028      | 92,992                     | 0.01%                 |
| Western Midstream Operating LP            | \$45,000    | 4.75%  | 15/8/2028     | 44,184                     | 0.00%                 |
| Western Midstream Operating LP            | \$60,000    | 6.35%  | 15/1/2029     | 62,146                     | 0.01%                 |
| Western Union Co.                         | \$100,000   | 1.35%  | 15/3/2026     | 95,652                     | 0.01%                 |
| Westinghouse Air Brake Technologies Corp. | \$100,000   | 3.45%  | 15/11/2026    | 97,517                     | 0.01%                 |
| Westinghouse Air Brake Technologies Corp. | \$235,000   | 4.70%  | 15/9/2028     | 232,867                    | 0.02%                 |
| Westlake Corp.                            | \$250,000   | 3.60%  | 15/8/2026     | 245,010                    | 0.02%                 |
| Weyerhaeuser Co.                          | \$185,000   | 6.95%  | 1/10/2027     | 195,342                    | 0.02%                 |
| Weyerhaeuser Co.                          | \$100,000   | 4.00%  | 15/11/2029    | 95,412                     | 0.01%                 |
| Whirlpool Corp.                           | \$150,000   | 4.75%  | 26/2/2029     | 147,893                    | 0.01%                 |
| Williams Cos, Inc.                        | \$165,000   | 5.40%  | 2/3/2026      | 166,149                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Williams Cos, Inc.                            | \$215,000 | 3.75%  | 15/6/2027     | 209,490                    | 0.02%                 |
| Williams Cos, Inc.                            | \$150,000 | 5.30%  | 15/8/2028     | 151,427                    | 0.01%                 |
| Williams Cos, Inc.                            | \$200,000 | 4.90%  | 15/3/2029     | 198,499                    | 0.02%                 |
| Williams Cos, Inc.                            | \$200,000 | 4.80%  | 15/11/2029    | 197,410                    | 0.02%                 |
| Willis North America, Inc.                    | \$150,000 | 4.65%  | 15/6/2027     | 149,670                    | 0.01%                 |
| Willis North America, Inc.                    | \$100,000 | 4.50%  | 15/9/2028     | 98,252                     | 0.01%                 |
| Willis North America, Inc.                    | \$125,000 | 2.95%  | 15/9/2029     | 113,794                    | 0.01%                 |
| Wisconsin Electric Power Co.                  | \$40,000  | 1.70%  | 15/6/2028     | 36,227                     | 0.00%                 |
| Wisconsin Electric Power Co.                  | \$50,000  | 5.00%  | 15/5/2029     | 50,373                     | 0.00%                 |
| Wisconsin Power & Light Co.                   | \$45,000  | 3.05%  | 15/10/2027    | 43,047                     | 0.00%                 |
| Wisconsin Power & Light Co.                   | \$150,000 | 3.00%  | 1/7/2029      | 138,296                    | 0.01%                 |
| Wisconsin Public Service Corp.                | \$100,000 | 4.55%  | 1/12/2029     | 98,654                     | 0.01%                 |
| Workday, Inc.                                 | \$135,000 | 3.50%  | 1/4/2027      | 131,536                    | 0.01%                 |
| Workday, Inc.                                 | \$150,000 | 3.70%  | 1/4/2029      | 142,694                    | 0.01%                 |
| WP Carey, Inc.                                | \$100,000 | 3.85%  | 15/7/2029     | 95,148                     | 0.01%                 |
| WPC Eurobond BV                               | €100,000  | 2.25%  | 9/4/2026      | 102,816                    | 0.01%                 |
| WPC Eurobond BV                               | €200,000  | 1.35%  | 15/4/2028     | 196,432                    | 0.02%                 |
| WRKCo, Inc.                                   | \$150,000 | 3.90%  | 1/6/2028      | 144,680                    | 0.01%                 |
| WRKCo, Inc.                                   | \$425,000 | 4.90%  | 15/3/2029     | 422,333                    | 0.04%                 |
| Xcel Energy, Inc.                             | \$30,000  | 3.35%  | 1/12/2026     | 29,240                     | 0.00%                 |
| Xcel Energy, Inc.                             | \$130,000 | 1.75%  | 15/3/2027     | 121,697                    | 0.01%                 |
| Xcel Energy, Inc.                             | \$85,000  | 4.00%  | 15/6/2028     | 82,241                     | 0.01%                 |
| XPO, Inc.                                     | \$100,000 | 6.25%  | 1/6/2028      | 100,688                    | 0.01%                 |
| Xylem, Inc.                                   | \$150,000 | 1.95%  | 30/1/2028     | 137,530                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.                  | \$221,000 | 3.05%  | 15/1/2026     | 217,398                    | 0.02%                 |
| Zimmer Biomet Holdings, Inc.                  | €500,000  | 1.16%  | 15/11/2027    | 494,708                    | 0.05%                 |
| Zoetis, Inc.                                  | \$175,000 | 3.00%  | 12/9/2027     | 167,737                    | 0.02%                 |
|   |           |        |               | <b>526,507,840</b>         | <b>48.29%</b>         |
| <b>Zambia 0.02% (31 December 2023: 0.03%)</b> |           |        |               |                            |                       |
| Anglo American Capital plc                    | €200,000  | 4.50%  | 15/9/2028     | 217,071                    | 0.02%                 |
|   |           |        |               | <b>217,071</b>             | <b>0.02%</b>          |
| <b>Total Fixed Income</b>                     |           |        |               | <b>1,072,936,882</b>       | <b>98.40%</b>         |
| <b>Total Transferable Securities</b>          |           |        |               | <b>1,072,936,882</b>       | <b>98.40%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2023: 0.00%)</b> |                     |                 |  |                       |
| <b>Futures 0.00% (31 December 2023: 0.00%)</b>   |                     |                 |  |                       |
| US Treasury Note 5 Year March 2025   | (32)                | \$(3,430,297)   | 28,547                                 | 0.00%                 |
| 10-Year Mini JGB March 2025  | 5                   | ¥70,957,500     | 716                                    | 0.00%                 |
| Euro-Bobl March 2025   | (4)                 | €(472,107)      | 690                                    | 0.00%                 |
| US Treasury Note 2 Year March 2025   | 16                  | \$3,291,808     | (2,058)                                | (0.00%)               |
| Euro-Schatz March 2025   | 40                  | €4,285,250      | (6,058)                                | (0.00%)               |
| Long Gilt March 2025   | 4                   | £379,054        | (11,790)                               | (0.00%)               |
|  |                     |                 | <b>10,047</b>                          | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                           |                     |                 | <b>10,047</b>                          | <b>0.00%</b>          |

| Currency  | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.65%) (31 December 2023: 0.19%)</b> |             |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.90% (31 December 2023: (0.52%))</b>  |             |          |                 |                               |                 |  |                       |
| USD   | 107,800,883 | EUR      | (101,925,105)   | UBS AG                        | 3/1/2025        | 2,257,432                              | 0.21%                 |
| USD   | 104,707,152 | EUR      | (99,000,000)    | Toronto-Dominion Bank         | 3/1/2025        | 2,192,647                              | 0.20%                 |
| USD   | 104,707,152 | EUR      | (99,000,000)    | JPMorgan Chase Bank           | 3/1/2025        | 2,192,647                              | 0.20%                 |
| USD   | 40,499,300  | GBP      | (31,863,446)    | UBS AG                        | 3/1/2025        | 593,523                                | 0.06%                 |
| USD   | 20,717,854  | CAD      | (28,972,903)    | Royal Bank of Canada          | 2/1/2025        | 572,600                                | 0.05%                 |
| USD   | 20,717,853  | CAD      | (28,972,902)    | Toronto-Dominion Bank         | 2/1/2025        | 572,600                                | 0.05%                 |
| USD   | 11,467,861  | JPY      | (1,714,108,130) | JPMorgan Chase Bank           | 7/1/2025        | 555,895                                | 0.05%                 |
| USD   | 4,635,816   | AUD      | (7,114,140)     | UBS AG                        | 3/1/2025        | 231,097                                | 0.02%                 |
| USD   | 4,635,787   | AUD      | (7,114,140)     | JPMorgan Chase Bank           | 3/1/2025        | 231,069                                | 0.02%                 |
| USD   | 3,778,020   | CHF      | (3,314,904)     | UBS AG                        | 6/1/2025        | 118,960                                | 0.01%                 |
| USD   | 4,759,389   | EUR      | (4,500,000)     | Toronto-Dominion Bank         | 3/1/2025        | 99,639                                 | 0.01%                 |
| USD   | 912,578     | NZD      | (1,542,000)     | JPMorgan Chase Bank           | 6/1/2025        | 48,660                                 | 0.01%                 |
| USD   | 3,154,407   | EUR      | (3,000,000)     | Toronto-Dominion Bank         | 3/1/2025        | 47,907                                 | 0.01%                 |
| USD   | 2,725,691   | EUR      | (2,600,000)     | BNP Paribas                   | 3/1/2025        | 33,391                                 | 0.00%                 |
| USD   | 1,164,375   | EUR      | (1,100,000)     | Toronto-Dominion Bank         | 3/1/2025        | 25,325                                 | 0.00%                 |
| USD   | 1,271,043   | GBP      | (1,000,000)     | Royal Bank of Canada          | 3/1/2025        | 18,643                                 | 0.00%                 |
| USD   | 643,573     | CAD      | (900,000)       | Toronto-Dominion Bank         | 2/1/2025        | 17,791                                 | 0.00%                 |
| USD   | 322,448     | AUD      | (500,000)       | BNP Paribas                   | 3/1/2025        | 12,873                                 | 0.00%                 |
| USD   | 558,787     | SGD      | (748,097)       | State Street Bank & Trust Co. | 3/1/2025        | 10,409                                 | 0.00%                 |

| Currency | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 355,871       | CAD      | (500,000)       | Royal Bank of Canada          | 2/1/2025        | 8,214                                  | 0.00%                 |
| USD      | 524,915       | EUR      | (500,000)       | JPMorgan Chase Bank           | 3/1/2025        | 7,165                                  | 0.00%                 |
| USD      | 632,925       | CAD      | (900,000)       | Toronto-Dominion Bank         | 2/1/2025        | 7,143                                  | 0.00%                 |
| JPY      | 1,714,708,130 | USD      | (10,910,589)    | JPMorgan Chase Bank           | 7/1/2025        | 5,197                                  | 0.00%                 |
| USD      | 441,994       | GBP      | (350,000)       | BNP Paribas                   | 3/1/2025        | 3,654                                  | 0.00%                 |
| USD      | 209,946       | EUR      | (200,000)       | HSBC Bank                     | 3/1/2025        | 2,846                                  | 0.00%                 |
| USD      | 4,021         | JPY      | (600,000)       | BNP Paribas                   | 7/1/2025        | 201                                    | 0.00%                 |
| USD      | 20,792,638    | GBP      | (16,606,722)    | UBS AG                        | 4/2/2025        | 110                                    | 0.00%                 |
| USD      | 10,396,321    | GBP      | (8,303,362)     | Toronto-Dominion Bank         | 4/2/2025        | 55                                     | 0.00%                 |
| USD      | 10,396,320    | GBP      | (8,303,362)     | State Street Bank & Trust Co. | 4/2/2025        | 55                                     | 0.00%                 |
| USD      | 4,559,713     | AUD      | (7,364,140)     | JPMorgan Chase Bank           | 4/2/2025        | (1)                                    | (0.00%)               |
| USD      | 4,559,710     | AUD      | (7,364,140)     | UBS AG                        | 4/2/2025        | (4)                                    | (0.00%)               |
| EUR      | 4,584         | USD      | (4,779)         | JPMorgan Chase Bank           | 6/1/2025        | (32)                                   | (0.00%)               |
| USD      | 864,054       | NZD      | (1,542,000)     | JPMorgan Chase Bank           | 4/2/2025        | (35)                                   | (0.00%)               |
| USD      | 549,090       | SGD      | (748,097)       | State Street Bank & Trust Co. | 4/2/2025        | (44)                                   | (0.00%)               |
| USD      | 20,969,052    | CAD      | (30,122,903)    | Royal Bank of Canada          | 3/2/2025        | (730)                                  | (0.00%)               |
| USD      | 20,969,051    | CAD      | (30,122,902)    | Toronto-Dominion Bank         | 3/2/2025        | (730)                                  | (0.00%)               |
| USD      | 3,669,822     | CHF      | (3,314,904)     | UBS AG                        | 4/2/2025        | (1,582)                                | (0.00%)               |
| USD      | 106,691,059   | EUR      | (102,902,285)   | UBS AG                        | 4/2/2025        | (4,244)                                | (0.00%)               |
| USD      | 106,691,044   | EUR      | (102,902,285)   | HSBC Bank                     | 4/2/2025        | (4,259)                                | (0.00%)               |
| USD      | 109,924,105   | EUR      | (106,020,535)   | JPMorgan Chase Bank           | 4/2/2025        | (4,388)                                | (0.00%)               |
| USD      | 10,946,879    | JPY      | (1,714,708,130) | JPMorgan Chase Bank           | 4/2/2025        | (6,277)                                | (0.00%)               |
|          |               |          |                 |                               |                 | <b>9,845,422</b>                       | <b>0.90%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts (1.55%) (31 December 2023: 0.71%)**

|     |             |     |               |                               |          |          |         |
|-----|-------------|-----|---------------|-------------------------------|----------|----------|---------|
| USD | 4,495,531   | GBP | (3,528,965)   | Toronto-Dominion Bank         | 3/1/2025 | 75,855   | 0.01%   |
| USD | 2,178,730   | GBP | (1,718,489)   | Toronto-Dominion Bank         | 3/1/2025 | 26,494   | 0.00%   |
| USD | 364,746     | EUR | (347,404)     | BNP Paribas                   | 3/1/2025 | 5,009    | 0.00%   |
| USD | 188,681     | EUR | (178,204)     | Toronto-Dominion Bank         | 3/1/2025 | 4,150    | 0.00%   |
| EUR | 100,000,000 | USD | (103,681,900) | BNP Paribas                   | 4/2/2025 | 4,139    | 0.00%   |
| EUR | 99,501,610  | USD | (103,165,174) | UBS AG                        | 4/2/2025 | 4,104    | 0.00%   |
| USD | 186,998     | EUR | (176,656)     | State Street Bank & Trust Co. | 3/1/2025 | 4,071    | 0.00%   |
| USD | 193,036     | EUR | (185,547)     | BNP Paribas                   | 3/1/2025 | 902      | 0.00%   |
| GBP | 622,469     | USD | (778,741)     | JPMorgan Chase Bank           | 3/1/2025 | 839      | 0.00%   |
| USD | 177,425     | EUR | (170,677)     | State Street Bank & Trust Co. | 3/1/2025 | 689      | 0.00%   |
| USD | 193,605     | EUR | (186,433)     | BNP Paribas                   | 3/1/2025 | 554      | 0.00%   |
| GBP | 399,924     | USD | (500,597)     | State Street Bank & Trust Co. | 3/1/2025 | 268      | 0.00%   |
| USD | 338,588,304 | GBP | (270,351,568) | UBS AG                        | 3/1/2025 | 24       | 0.00%   |
| USD | 169,632,739 | GBP | (135,446,135) | HSBC Bank                     | 3/1/2025 | 12       | 0.00%   |
| USD | 169,124,859 | GBP | (135,040,609) | State Street Bank & Trust Co. | 3/1/2025 | 12       | 0.00%   |
| USD | 169,124,859 | GBP | (135,040,609) | Toronto-Dominion Bank         | 3/1/2025 | 12       | 0.00%   |
| EUR | 193,491     | USD | (200,615)     | State Street Bank & Trust Co. | 4/2/2025 | 8        | 0.00%   |
| USD | 200,360     | EUR | (193,491)     | State Street Bank & Trust Co. | 3/1/2025 | —        | 0.00%   |
| USD | 779,580     | GBP | (622,469)     | State Street Bank & Trust Co. | 3/1/2025 | —        | 0.00%   |
| GBP | 135,443     | USD | (169,584)     | BNP Paribas                   | 4/2/2025 | (2)      | (0.00%) |
| GBP | 622,469     | USD | (779,370)     | State Street Bank & Trust Co. | 4/2/2025 | (4)      | (0.00%) |
| USD | 103,550,000 | EUR | (100,000,000) | BNP Paribas                   | 3/1/2025 | (5)      | (0.00%) |
| USD | 103,033,917 | EUR | (99,501,610)  | UBS AG                        | 3/1/2025 | (5)      | (0.00%) |
| USD | 254,616     | EUR | (245,573)     | BNP Paribas                   | 4/2/2025 | (9)      | (0.00%) |
| GBP | 17,141      | USD | (21,507)      | BNP Paribas                   | 3/1/2025 | (39)     | (0.00%) |
| GBP | 218,433     | USD | (273,906)     | BNP Paribas                   | 3/1/2025 | (341)    | (0.00%) |
| EUR | 193,491     | USD | (200,865)     | JPMorgan Chase Bank           | 3/1/2025 | (505)    | (0.00%) |
| GBP | 135,446,135 | USD | (169,586,688) | HSBC Bank                     | 4/2/2025 | (686)    | (0.00%) |
| GBP | 135,040,609 | USD | (169,079,157) | State Street Bank & Trust Co. | 4/2/2025 | (896)    | (0.00%) |
| GBP | 135,040,609 | USD | (169,079,161) | Toronto-Dominion Bank         | 4/2/2025 | (900)    | (0.00%) |
| GBP | 57,788      | USD | (73,635)      | BNP Paribas                   | 3/1/2025 | (1,261)  | (0.00%) |
| EUR | 115,706     | USD | (121,249)     | Toronto-Dominion Bank         | 3/1/2025 | (1,435)  | (0.00%) |
| EUR | 251,402     | USD | (262,093)     | JPMorgan Chase Bank           | 3/1/2025 | (1,766)  | (0.00%) |
| GBP | 270,351,568 | USD | (338,496,809) | UBS AG                        | 4/2/2025 | (1,794)  | (0.00%) |
| EUR | 81,204      | USD | (86,099)      | State Street Bank & Trust Co. | 3/1/2025 | (2,013)  | (0.00%) |
| EUR | 320,215     | USD | (335,659)     | BNP Paribas                   | 3/1/2025 | (4,077)  | (0.00%) |
| GBP | 758,822     | USD | (954,570)     | JPMorgan Chase Bank           | 3/1/2025 | (4,221)  | (0.00%) |
| EUR | 293,608     | USD | (309,527)     | BNP Paribas                   | 3/1/2025 | (5,496)  | (0.00%) |
| EUR | 395,909     | USD | (415,958)     | BNP Paribas                   | 3/1/2025 | (5,994)  | (0.00%) |
| EUR | 327,794     | USD | (345,516)     | BNP Paribas                   | 3/1/2025 | (6,085)  | (0.00%) |
| GBP | 384,365     | USD | (487,740)     | BNP Paribas                   | 3/1/2025 | (6,362)  | (0.00%) |
| EUR | 535,332     | USD | (562,906)     | Toronto-Dominion Bank         | 3/1/2025 | (8,570)  | (0.00%) |
| GBP | 633,801     | USD | (802,412)     | JPMorgan Chase Bank           | 3/1/2025 | (8,639)  | (0.00%) |
| EUR | 696,933     | USD | (730,625)     | BNP Paribas                   | 3/1/2025 | (8,950)  | (0.00%) |
| GBP | 494,745     | USD | (628,721)     | BNP Paribas                   | 3/1/2025 | (9,102)  | (0.00%) |
| EUR | 499,002     | USD | (527,689)     | JPMorgan Chase Bank           | 3/1/2025 | (10,973) | (0.00%) |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| EUR   | 845,172     | USD      | (887,201)     | HSBC Bank                     | 3/1/2025        | (12,025)                               | (0.00%)               |
| GBP   | 850,609     | USD      | (1,079,404)   | Toronto-Dominion Bank         | 3/1/2025        | (14,101)                               | (0.00%)               |
| GBP   | 1,612,483   | USD      | (2,033,676)   | Toronto-Dominion Bank         | 3/1/2025        | (14,203)                               | (0.00%)               |
| GBP   | 786,201     | USD      | (999,283)     | BNP Paribas                   | 3/1/2025        | (14,645)                               | (0.00%)               |
| EUR   | 837,327     | USD      | (881,794)     | JPMorgan Chase Bank           | 3/1/2025        | (14,742)                               | (0.00%)               |
| GBP   | 684,637     | USD      | (872,410)     | Toronto-Dominion Bank         | 3/1/2025        | (14,970)                               | (0.00%)               |
| EUR   | 750,316     | USD      | (793,558)     | HSBC Bank                     | 3/1/2025        | (16,606)                               | (0.00%)               |
| GBP   | 1,104,129   | USD      | (1,401,124)   | Toronto-Dominion Bank         | 3/1/2025        | (18,313)                               | (0.00%)               |
| GBP   | 1,130,214   | USD      | (1,437,292)   | State Street Bank & Trust Co. | 3/1/2025        | (21,812)                               | (0.00%)               |
| GBP   | 889,887     | USD      | (1,138,776)   | State Street Bank & Trust Co. | 3/1/2025        | (24,282)                               | (0.00%)               |
| EUR   | 1,118,508   | USD      | (1,182,970)   | HSBC Bank                     | 3/1/2025        | (24,755)                               | (0.00%)               |
| GBP   | 4,017,614   | USD      | (5,073,604)   | BNP Paribas                   | 3/1/2025        | (41,945)                               | (0.00%)               |
| EUR   | 3,036,326   | USD      | (3,192,603)   | Toronto-Dominion Bank         | 3/1/2025        | (48,487)                               | (0.00%)               |
| GBP   | 2,491,349   | USD      | (3,178,087)   | Toronto-Dominion Bank         | 3/1/2025        | (57,922)                               | (0.01%)               |
| GBP   | 3,582,030   | USD      | (4,552,749)   | HSBC Bank                     | 3/1/2025        | (66,615)                               | (0.01%)               |
| GBP   | 5,300,185   | USD      | (6,736,762)   | Royal Bank of Canada          | 3/1/2025        | (98,810)                               | (0.01%)               |
| GBP   | 8,327,543   | USD      | (10,584,532)  | Toronto-Dominion Bank         | 3/1/2025        | (155,118)                              | (0.01%)               |
| EUR   | 57,192,533  | USD      | (60,489,568)  | HSBC Bank                     | 3/1/2025        | (1,266,697)                            | (0.12%)               |
| EUR   | 57,192,533  | USD      | (60,489,568)  | Toronto-Dominion Bank         | 3/1/2025        | (1,266,697)                            | (0.12%)               |
| EUR   | 76,256,711  | USD      | (80,652,758)  | Royal Bank of Canada          | 3/1/2025        | (1,688,930)                            | (0.16%)               |
| GBP   | 161,846,118 | USD      | (205,710,786) | Royal Bank of Canada          | 3/1/2025        | (3,014,722)                            | (0.28%)               |
| GBP   | 161,846,119 | USD      | (205,710,787) | Toronto-Dominion Bank         | 3/1/2025        | (3,014,722)                            | (0.28%)               |
| GBP   | 161,846,119 | USD      | (205,710,949) | HSBC Bank                     | 3/1/2025        | (3,014,884)                            | (0.28%)               |
| GBP   | 161,846,119 | USD      | (205,711,273) | State Street Bank & Trust Co. | 3/1/2025        | (3,015,208)                            | (0.28%)               |
|   |             |          |               |                               |                 | <b>(16,904,199)</b>                    | <b>(1.55%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |               |                               |                 | <b>(7,058,777)</b>                     | <b>(0.65%)</b>        |
| <b>Total Investments</b>                          |             |          |               |                               |                 | <b>1,065,888,152</b>                   | <b>97.75%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>24,502,823</b>          | <b>2.25%</b>          |
| <b>Net Assets</b>                   | <b>1,090,390,975</b>       | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 668,434,559          | 59.94%            |
| (b) Transferable securities dealt in on another regulated market  | 350,699,551          | 31.45%            |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 53,802,772           | 4.82%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 29,953               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 9,994,890            | 0.90%             |
| (f) Other assets  | 32,134,480           | 2.89%             |
| <b>Total Assets</b>   | <b>1,115,096,205</b> | <b>100.00%</b>    |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,072,936,882                                | 887,234,772                                  |
| Financial Derivative Instruments  | 3,17  | 10,024,843                                   | 6,518,668                                    |
| Cash  | 3     | 15,528,426                                   | 16,793,232                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 6,929  | 137  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 12,320,115                                   | 9,422,407                                    |
| Capital Shares Issued   |       | 3,156,088                                    | 1,901,283                                    |
| Investments Sold  |       | 1,122,922                                    | 1,243,619                                    |
| <b>Total Current Assets</b>   |       | <b>1,115,096,205</b>                         | <b>923,114,118</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 17,073,573                                   | 4,767,157                                    |
| Bank Overdraft  |       | —  | 43   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 6,616,729                                    | 11,207,875                                   |
| Capital Shares Redeemed   |       | 876,954                                      | 3,108,386                                    |
| Margin Cash Due to Broker   | 3     | 4,777  | 18,831                                       |
| Management Fees Payable   | 12    | 133,197                                      | 107,500                                      |
| <b>Total Current Liabilities</b>  |       | <b>24,705,230</b>                            | <b>19,209,792</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,090,390,975</b>                         | <b>903,904,326</b>                           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$141,263,904             | \$94,816,170              | \$78,853,186              |
| Net Assets                                   | €136,418,552              | €85,833,678               | €73,884,458               |
| Number of Shares Outstanding                 | 1,337,513                 | 873,872                   | 788,678                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€101.99</b>            | <b>€98.22</b>             | <b>€93.68</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$64,787,498              | \$83,738,473              | \$64,365,391              |
| Net Assets                                   | €62,565,287               | €75,805,436               | €60,309,573               |
| Number of Shares Outstanding                 | 598,235                   | 753,063                   | 628,475                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€104.58</b>            | <b>€100.66</b>            | <b>€95.96</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$174,617,662             | \$252,703,971             | \$198,866,013             |
| Net Assets                                   | £139,432,203              | £198,230,292              | £165,322,153              |
| Number of Shares Outstanding                 | 1,253,442                 | 1,875,454                 | 1,662,811                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£111.24</b>            | <b>£105.70</b>            | <b>£99.42</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$669,755,872             | \$447,036,432             | \$325,311,523             |
| Net Assets                                   | £534,800,064              | £350,671,824              | £270,439,381              |
| Number of Shares Outstanding                 | 4,781,923                 | 3,302,133                 | 2,709,576                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£111.84</b>            | <b>£106.20</b>            | <b>£99.81</b>             |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | \$39,966,039              | \$25,609,280              | \$9,892,493               |
| Number of Shares Outstanding                 | 336,085                   | 227,267                   | 93,981                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$118.92</b>           | <b>\$112.68</b>           | <b>\$105.26</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 40,481,860  | 25,858,463  |
| Other Income                             |       | 150,684   | 100,662   |
| Net (Loss)/Gain on Financial Instruments |       | (15,469,897)                                      | 61,026,274  |
| <b>Total Investment Income</b>           |       | <b>25,162,647</b>                                 | <b>86,985,399</b>                                 |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 1,406,236   | 1,131,606   |
| Transaction Fees and Commissions         |       | 2,101   | 2,921   |
| <b>Total Expenses</b>                    |       | <b>1,408,337</b>                                  | <b>1,134,527</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 7,475   | 4,559   |
| <b>Total Finance Costs</b>               |       | <b>7,475</b>                                      | <b>4,559</b>                                      |
| <b>Net Investment Income</b>             |       | <b>23,746,835</b>                                 | <b>85,846,313</b>                                 |
| Taxation                                 | 5     | (12,187)  | (53,054)  |
| <b>Net Increase in Net Assets</b>        |       | <b>23,734,648</b>                                 | <b>85,793,259</b>                                 |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 23,734,648  | 85,793,259  |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 646,147,873                                       | 561,155,969                                       |
| Redemptions                                | (483,395,872)                                     | (420,333,508)                                     |
| Total Capital Transactions                 | 162,752,001                                       | 140,822,461                                       |
| Total Increase for the Year                | 186,486,649                                       | 226,615,720                                       |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 903,904,326                                       | 677,288,606                                       |
| <b>End of Year</b>                         | <b>1,090,390,975</b>                              | <b>903,904,326</b>                                |

# Vanguard Japan Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- In this environment, Japanese government bonds lost value. The fund's benchmark index returned -4.09% for the 12 months.
- Results were negative for bonds of all maturities, with longer-dated bonds faring worse.
- All sectors – Treasury, agency and local government bonds – posted negative returns. Treasuries, the largest sector, posted the worst returns.

Benchmark returns in the commentary above are in Japanese yen.

### Benchmark: Bloomberg Japan Government Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                     | -0.36%  | —          | -1.06%                                       |
| Benchmark                          | -0.18   | —          | -0.90  |
| Tracking Difference*               | -0.18   |            |  |
| Institutional Plus EUR Hedged Acc  | -0.29%  | -1.07%     | -1.02%                                       |
| Benchmark                          | -0.18   | -0.99      | -0.92  |
| Tracking Difference*               | -0.11   |            |  |
| GBP Hedged Acc                     | 1.08%   | -0.02%     | 1.11%  |
| Benchmark                          | 1.25  | 0.12       | 1.34   |
| Tracking Difference*               | -0.17   |            |  |
| Institutional Plus GBP Hedged Dist | 1.14%   | 0.04%      | 0.09%  |
| Benchmark                          | 1.25  | 0.12       | 0.19   |
| Tracking Difference*               | -0.11   |            |  |
| JPY Acc                            | -4.22%  | -2.50%     | -0.59%                                       |
| Benchmark                          | -4.09   | -2.40      | -0.43  |
| Tracking Difference*               | -0.13   |            |  |
| Institutional Plus JPY Acc         | -4.16%  | -2.44%     | -0.52%                                       |
| Benchmark                          | -4.09   | -2.40      | -0.43  |
| Tracking Difference*               | -0.07   |            |  |
| USD Acc                            | -14.08%   | -9.43%     | -3.05%                                       |
| Benchmark                          | -13.96  | -9.34      | -2.90  |
| Tracking Difference*               | -0.12   |            |  |

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Hedged Acc | 1.33%   | —          | 0.52%  |
| Benchmark                         | 1.48  | —          | 0.62   |
| Tracking Difference*              | -0.15   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus EUR Hedged Acc and Institutional Plus GBP Hedged Dist, 11 December 2019; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>Japanese Yen (¥) | Cost<br>Japanese Yen (¥) |   | Principal<br>Japanese Yen (¥) | Proceeds<br>Japanese Yen (¥) |
|---|-------------------------------|--------------------------|---|-------------------------------|------------------------------|
| <b>Purchases</b>                          |                               |                          | <b>Sales</b>                              |                               |                              |
| Japan Government Bond 0.80%<br>20/3/2034  | 3,773,450,000                 | 3,711,427,491            | Japan Government Bond 0.10%<br>1/2/2026   | 3,250,000,000                 | 3,239,755,648                |
| Japan Government Bond 0.60%<br>20/12/2033 | 3,605,000,000                 | 3,565,769,900            | Japan Government Bond 0.10%<br>1/11/2025  | 2,350,000,000                 | 2,346,834,000                |
| Japan Government Bond 0.90%<br>20/9/2034  | 3,500,000,000                 | 3,457,621,849            | Japan Government Bond 0.01%<br>1/12/2025  | 1,700,000,000                 | 1,695,529,000                |
| Japan Government Bond 0.10%<br>1/2/2026   | 3,250,000,000                 | 3,246,310,500            | Japan Government Bond 0.01%<br>1/9/2025   | 1,610,000,000                 | 1,607,151,200                |
| Japan Government Bond 1.10%<br>20/6/2034  | 3,057,650,000                 | 3,111,413,239            | Japan Government Bond 0.01%<br>1/8/2025   | 1,605,350,000                 | 1,603,314,954                |
| Japan Government Bond 0.40%<br>1/8/2026   | 2,400,000,000                 | 2,399,076,000            | Japan Government Bond 0.10%<br>1/1/2026   | 1,547,200,000                 | 1,543,609,008                |
| Japan Government Bond 0.01%<br>20/6/2026  | 2,240,000,000                 | 2,232,630,400            | Japan Government Bond 0.10%<br>20/6/2025  | 1,477,250,000                 | 1,476,017,982                |
| Japan Government Bond 0.10%<br>1/11/2025  | 1,800,000,000                 | 1,797,776,000            | Japan Government Bond 0.60%<br>20/12/2033 | 1,507,300,000                 | 1,471,862,023                |
| Japan Government Bond 1.60%<br>20/3/2044  | 1,760,000,000                 | 1,711,367,000            | Japan Government Bond 0.01%<br>20/6/2026  | 1,475,750,000                 | 1,467,771,527                |
| Japan Government Bond 0.30%<br>1/5/2026   | 1,700,000,000                 | 1,699,882,000            | Japan Government Bond 0.80%<br>20/3/2034  | 1,391,100,000                 | 1,374,146,091                |
| Japan Government Bond 1.30%<br>20/12/2043 | 1,690,000,000                 | 1,631,739,200            | Japan Government Bond 0.01%<br>20/6/2027  | 1,178,300,000                 | 1,165,631,173                |
| Japan Government Bond 0.30%<br>20/12/2028 | 1,600,000,000                 | 1,595,263,600            | Japan Government Bond 0.40%<br>20/9/2028  | 1,025,000,000                 | 1,019,530,051                |
| Japan Government Bond 0.10%<br>1/1/2026   | 1,547,200,000                 | 1,545,277,160            | Japan Government Bond 0.10%<br>20/12/2025 | 1,016,050,000                 | 1,013,816,949                |
| Japan Government Bond 0.20%<br>1/3/2026   | 1,533,000,000                 | 1,531,558,980            | Japan Government Bond 0.40%<br>1/8/2026   | 1,000,000,000                 | 999,540,000                  |
| Japan Government Bond 0.20%<br>1/4/2026   | 1,533,000,000                 | 1,531,022,430            | Japan Government Bond 0.01%<br>1/10/2025  | 950,000,000                   | 947,748,500                  |
| Japan Government Bond 0.40%<br>1/6/2026   | 1,500,000,000                 | 1,501,654,000            | Japan Government Bond 0.10%<br>20/3/2028  | 874,000,000                   | 866,065,260                  |
| Japan Government Bond 0.40%<br>1/9/2026   | 1,500,000,000                 | 1,501,075,000            | Japan Government Bond 0.40%<br>20/6/2033  | 782,500,000                   | 761,587,075                  |
| Japan Government Bond 1.80%<br>20/3/2054  | 1,574,800,000                 | 1,476,918,008            | Japan Government Bond 0.30%<br>20/6/2028  | 668,250,000                   | 665,964,585                  |
| Japan Government Bond 1.80%<br>20/9/2044  | 1,417,150,000                 | 1,408,448,855            | Japan Government Bond 0.10%<br>20/12/2029 | 675,350,000                   | 660,414,849                  |
| Japan Government Bond 0.40%<br>20/6/2033  | 1,439,450,000                 | 1,403,497,478            | Japan Government Bond 0.01%<br>1/6/2025   | 650,100,000                   | 649,475,904                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|--|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| <b>Transferable Securities 98.18% (31 December 2023: 99.51%)</b> |                               |        |                  |                                |                          |
| <b>Fixed Income 98.18% (31 December 2023: 99.51%)</b>            |                               |        |                  |                                |                          |
| <b>Government Agency Bonds 2.40% (31 December 2023: 2.55%)</b>   |                               |        |                  |                                |                          |
| Central Nippon Expressway Co., Ltd.                              | 100,000,000                   | 0.05%  | 27/7/2026        | 98,976,000                     | 0.05%                    |
| Central Nippon Expressway Co., Ltd.                              | 100,000,000                   | 0.51%  | 21/2/2028        | 99,175,000                     | 0.05%                    |
| Central Nippon Expressway Co., Ltd.                              | 20,000,000                    | 0.44%  | 17/8/2028        | 19,728,200                     | 0.01%                    |
| Development Bank of Japan, Inc.                                  | 8,900,000                     | 0.02%  | 16/3/2026        | 8,844,850                      | 0.00%                    |
| Development Bank of Japan, Inc.                                  | 100,000,000                   | 0.32%  | 12/4/2027        | 99,095,019                     | 0.04%                    |
| Development Bank of Japan, Inc.                                  | 100,000,000                   | 0.14%  | 11/4/2029        | 96,943,376                     | 0.04%                    |
| Development Bank of Japan, Inc.                                  | 100,000,000                   | 0.49%  | 12/4/2029        | 98,469,268                     | 0.05%                    |
| Development Bank of Japan, Inc.                                  | 100,000,000                   | 0.45%  | 7/2/2031         | 97,562,451                     | 0.05%                    |
| Development Bank of Japan, Inc.                                  | 100,000,000                   | 0.81%  | 19/3/2059        | 58,720,646                     | 0.03%                    |
| East Nippon Expressway Co., Ltd.                                 | 300,000,000                   | 0.61%  | 25/4/2029        | 296,538,000                    | 0.14%                    |
| East Nippon Expressway Co., Ltd.                                 | 100,000,000                   | 0.22%  | 31/1/2030        | 96,510,000                     | 0.04%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 2.28%  | 20/4/2027        | 103,297,895                    | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 20,000,000                    | 2.34%  | 20/10/2027       | 20,886,581                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 300,000,000                   | 0.16%  | 31/5/2028        | 294,350,598                    | 0.13%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 2.42%  | 20/6/2028        | 105,594,826                    | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 30,000,000                    | 2.37%  | 20/9/2028        | 31,714,648                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 300,000,000                   | 0.25%  | 28/2/2029        | 293,572,578                    | 0.13%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.83%  | 28/4/2034        | 97,360,370                     | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 1.08%  | 27/4/2035        | 98,572,483                     | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 1.12%  | 31/10/2035       | 98,423,493                     | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.15%  | 31/7/2036        | 87,186,544                     | 0.04%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.63%  | 31/8/2038        | 88,869,294                     | 0.04%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.50%  | 18/3/2039        | 85,424,201                     | 0.04%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 3.04%  | 20/6/2046        | 114,827,030                    | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 110,000,000                   | 2.75%  | 20/3/2047        | 120,434,796                    | 0.06%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 2.79%  | 20/3/2047        | 110,185,852                    | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 2.70%  | 20/3/2048        | 108,026,668                    | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.69%  | 31/7/2048        | 73,394,456                     | 0.03%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 100,000,000                   | 0.42%  | 28/12/2049       | 66,315,295                     | 0.03%                    |
| Japan Expressway Holding & Debt Repayment Agency                 | 70,000,000                    | 0.70%  | 19/3/2055        | 43,300,086                     | 0.02%                    |
| Japan Finance Organization for Municipalities                    | 100,000,000                   | 0.15%  | 16/2/2026        | 99,477,054                     | 0.05%                    |
| Japan Finance Organization for Municipalities                    | 250,000,000                   | 0.14%  | 16/4/2027        | 247,160,803                    | 0.10%                    |
| Japan Finance Organization for Municipalities                    | 60,000,000                    | 0.16%  | 16/7/2027        | 59,258,999                     | 0.03%                    |
| Japan Finance Organization for Municipalities                    | 100,000,000                   | 0.20%  | 15/2/2028        | 98,476,160                     | 0.05%                    |
| Japan Finance Organization for Municipalities                    | 122,000,000                   | 0.15%  | 14/3/2028        | 119,882,222                    | 0.06%                    |
| Japan Finance Organization for Municipalities                    | 100,000,000                   | 2.29%  | 27/4/2029        | 106,105,443                    | 0.05%                    |
| Japan Highway Public Corp.                                       | 40,000,000                    | 2.66%  | 20/12/2034       | 45,122,795                     | 0.02%                    |
| Japan Housing Finance Agency                                     | 100,000,000                   | 0.02%  | 19/6/2026        | 99,066,544                     | 0.05%                    |
| Japan Housing Finance Agency                                     | 170,000,000                   | 0.08%  | 20/10/2026       | 168,049,036                    | 0.07%                    |
| Metropolitan Expressway Co., Ltd.                                | 110,000,000                   | 0.52%  | 20/12/2028       | 108,614,000                    | 0.05%                    |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp. | 100,000,000                   | 0.23%  | 30/11/2026       | 99,225,895                     | 0.05%                    |
| West Nippon Expressway Co., Ltd.                                 | 100,000,000                   | 0.05%  | 19/3/2026        | 99,306,000                     | 0.05%                    |
| West Nippon Expressway Co., Ltd.                                 | 130,000,000                   | 0.17%  | 22/5/2026        | 129,096,500                    | 0.06%                    |
| West Nippon Expressway Co., Ltd.                                 | 100,000,000                   | 0.48%  | 31/8/2028        | 98,777,000                     | 0.05%                    |
| West Nippon Expressway Co., Ltd.                                 | 500,000,000                   | 0.72%  | 23/5/2029        | 496,490,000                    | 0.22%                    |
|  |                               |        |                  | <b>5,186,408,955</b>           | <b>2.40%</b>             |
| <b>Government Bonds 93.26% (31 December 2023: 93.39%)</b>        |                               |        |                  |                                |                          |
| Japan Government Bond  | 1,000,000,000                 | 0.20%  | 1/3/2026         | 997,035,980                    | 0.46%                    |
| Japan Government Bond  | 666,600,000                   | 0.01%  | 20/3/2026        | 662,879,765                    | 0.31%                    |
| Japan Government Bond  | 155,800,000                   | 0.10%  | 20/3/2026        | 155,109,632                    | 0.07%                    |
| Japan Government Bond  | 128,650,000                   | 2.10%  | 20/3/2026        | 131,166,997                    | 0.06%                    |
| Japan Government Bond  | 54,000,000                    | 2.30%  | 20/3/2026        | 55,201,442                     | 0.03%                    |
| Japan Government Bond  | 27,000,000                    | 2.20%  | 20/3/2026        | 27,568,099                     | 0.01%                    |
| Japan Government Bond  | 1,533,000,000                 | 0.20%  | 1/4/2026         | 1,527,668,885                  | 0.72%                    |
| Japan Government Bond  | 1,700,000,000                 | 0.30%  | 1/5/2026         | 1,695,412,584                  | 0.80%                    |
| Japan Government Bond  | 1,500,000,000                 | 0.40%  | 1/6/2026         | 1,497,316,725                  | 0.69%                    |
| Japan Government Bond  | 1,084,550,000                 | 0.01%  | 20/6/2026        | 1,076,275,393                  | 0.50%                    |
| Japan Government Bond  | 205,750,000                   | 0.10%  | 20/6/2026        | 204,458,620                    | 0.09%                    |
| Japan Government Bond  | 96,100,000                    | 2.30%  | 20/6/2026        | 98,583,928                     | 0.05%                    |
| Japan Government Bond  | 1,300,000,000                 | 0.40%  | 1/7/2026         | 1,297,167,313                  | 0.60%                    |
| Japan Government Bond  | 1,400,000,000                 | 0.40%  | 1/8/2026         | 1,396,412,304                  | 0.65%                    |
| Japan Government Bond  | 1,500,000,000                 | 0.40%  | 1/9/2026         | 1,495,710,480                  | 0.69%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 1,235,500,000                 | 0.01%  | 20/9/2026        | 1,223,754,954                  | 0.57%                    |
| Japan Government Bond | 917,600,000                   | 0.10%  | 20/9/2026        | 910,328,864                    | 0.42%                    |
| Japan Government Bond | 332,500,000                   | 2.20%  | 20/9/2026        | 341,800,461                    | 0.16%                    |
| Japan Government Bond | 26,000,000                    | 2.30%  | 20/9/2026        | 26,763,452                     | 0.01%                    |
| Japan Government Bond | 1,300,000,000                 | 0.40%  | 1/10/2026        | 1,295,892,611                  | 0.60%                    |
| Japan Government Bond | 1,300,000,000                 | 0.50%  | 1/11/2026        | 1,298,029,434                  | 0.60%                    |
| Japan Government Bond | 520,000,000                   | 0.60%  | 1/12/2026        | 520,047,960                    | 0.24%                    |
| Japan Government Bond | 1,199,700,000                 | 0.01%  | 20/12/2026       | 1,186,565,001                  | 0.55%                    |
| Japan Government Bond | 891,000,000                   | 0.10%  | 20/12/2026       | 882,985,642                    | 0.41%                    |
| Japan Government Bond | 120,100,000                   | 2.10%  | 20/12/2026       | 123,664,859                    | 0.06%                    |
| Japan Government Bond | 1,000,000,000                 | 0.60%  | 1/1/2027         | 999,910,000                    | 0.46%                    |
| Japan Government Bond | 1,064,150,000                 | 0.10%  | 20/3/2027        | 1,053,310,686                  | 0.49%                    |
| Japan Government Bond | 805,100,000                   | 0.01%  | 20/3/2027        | 795,263,312                    | 0.37%                    |
| Japan Government Bond | 69,000,000                    | 2.00%  | 20/3/2027        | 71,176,530                     | 0.03%                    |
| Japan Government Bond | 47,500,000                    | 2.10%  | 20/3/2027        | 49,102,485                     | 0.02%                    |
| Japan Government Bond | 1,016,900,000                 | 0.01%  | 20/6/2027        | 1,002,831,799                  | 0.46%                    |
| Japan Government Bond | 512,350,000                   | 0.10%  | 20/6/2027        | 506,447,349                    | 0.23%                    |
| Japan Government Bond | 180,000,000                   | 2.30%  | 20/6/2027        | 187,585,101                    | 0.09%                    |
| Japan Government Bond | 34,000,000                    | 2.10%  | 20/6/2027        | 35,267,092                     | 0.02%                    |
| Japan Government Bond | 1,491,900,000                 | 0.10%  | 20/9/2027        | 1,472,476,725                  | 0.68%                    |
| Japan Government Bond | 106,150,000                   | 2.20%  | 20/9/2027        | 110,773,594                    | 0.05%                    |
| Japan Government Bond | 90,000,000                    | 2.10%  | 20/9/2027        | 93,663,996                     | 0.04%                    |
| Japan Government Bond | 818,000,000                   | 0.10%  | 20/12/2027       | 806,197,561                    | 0.37%                    |
| Japan Government Bond | 748,350,000                   | 0.30%  | 20/12/2027       | 741,855,909                    | 0.34%                    |
| Japan Government Bond | 554,200,000                   | 0.20%  | 20/12/2027       | 547,811,216                    | 0.25%                    |
| Japan Government Bond | 223,050,000                   | 2.10%  | 20/12/2027       | 232,843,238                    | 0.11%                    |
| Japan Government Bond | 1,768,550,000                 | 0.10%  | 20/3/2028        | 1,739,570,243                  | 0.81%                    |
| Japan Government Bond | 497,250,000                   | 0.20%  | 20/3/2028        | 490,642,940                    | 0.23%                    |
| Japan Government Bond | 183,150,000                   | 2.20%  | 20/3/2028        | 192,351,703                    | 0.09%                    |
| Japan Government Bond | 159,300,000                   | 2.40%  | 20/3/2028        | 168,287,563                    | 0.08%                    |
| Japan Government Bond | 1,239,100,000                 | 0.10%  | 20/6/2028        | 1,216,333,825                  | 0.56%                    |
| Japan Government Bond | 801,750,000                   | 0.30%  | 20/6/2028        | 792,495,255                    | 0.37%                    |
| Japan Government Bond | 760,000,000                   | 0.20%  | 20/6/2028        | 748,592,575                    | 0.35%                    |
| Japan Government Bond | 135,900,000                   | 2.40%  | 20/6/2028        | 144,104,174                    | 0.07%                    |
| Japan Government Bond | 117,000,000                   | 2.10%  | 20/6/2028        | 122,850,172                    | 0.06%                    |
| Japan Government Bond | 59,250,000                    | 2.30%  | 20/6/2028        | 62,625,288                     | 0.03%                    |
| Japan Government Bond | 765,250,000                   | 0.30%  | 20/9/2028        | 755,253,746                    | 0.35%                    |
| Japan Government Bond | 653,650,000                   | 0.10%  | 20/9/2028        | 640,312,769                    | 0.30%                    |
| Japan Government Bond | 515,850,000                   | 0.40%  | 20/9/2028        | 510,943,070                    | 0.24%                    |
| Japan Government Bond | 259,350,000                   | 2.10%  | 20/9/2028        | 273,095,426                    | 0.13%                    |
| Japan Government Bond | 197,100,000                   | 2.20%  | 20/9/2028        | 208,256,830                    | 0.10%                    |
| Japan Government Bond | 1,450,000,000                 | 0.30%  | 20/12/2028       | 1,428,584,087                  | 0.67%                    |
| Japan Government Bond | 880,000,000                   | 0.40%  | 20/12/2028       | 870,432,904                    | 0.40%                    |
| Japan Government Bond | 833,650,000                   | 0.20%  | 20/12/2028       | 818,213,453                    | 0.38%                    |
| Japan Government Bond | 416,850,000                   | 0.10%  | 20/12/2028       | 407,572,682                    | 0.19%                    |
| Japan Government Bond | 225,350,000                   | 1.90%  | 20/12/2028       | 236,099,673                    | 0.11%                    |
| Japan Government Bond | 190,000,000                   | 2.10%  | 20/12/2028       | 200,533,334                    | 0.09%                    |
| Japan Government Bond | 988,600,000                   | 0.40%  | 20/3/2029        | 976,498,528                    | 0.45%                    |
| Japan Government Bond | 890,000,000                   | 0.50%  | 20/3/2029        | 882,611,238                    | 0.41%                    |
| Japan Government Bond | 723,050,000                   | 0.60%  | 20/3/2029        | 720,017,883                    | 0.33%                    |
| Japan Government Bond | 545,000,000                   | 2.10%  | 20/3/2029        | 576,598,277                    | 0.27%                    |
| Japan Government Bond | 343,900,000                   | 0.10%  | 20/3/2029        | 335,376,497                    | 0.16%                    |
| Japan Government Bond | 200,000,000                   | 1.90%  | 20/3/2029        | 209,907,286                    | 0.10%                    |
| Japan Government Bond | 862,000,000                   | 0.60%  | 20/6/2029        | 857,378,577                    | 0.40%                    |
| Japan Government Bond | 800,000,000                   | 0.50%  | 20/6/2029        | 792,240,087                    | 0.37%                    |
| Japan Government Bond | 700,000,000                   | 0.40%  | 20/6/2029        | 690,204,088                    | 0.32%                    |
| Japan Government Bond | 329,450,000                   | 0.10%  | 20/6/2029        | 320,734,891                    | 0.15%                    |
| Japan Government Bond | 285,000,000                   | 2.10%  | 20/6/2029        | 302,222,995                    | 0.14%                    |
| Japan Government Bond | 87,000,000                    | 2.20%  | 20/6/2029        | 92,621,561                     | 0.04%                    |
| Japan Government Bond | 1,350,000,000                 | 0.70%  | 20/9/2029        | 1,347,561,779                  | 0.62%                    |
| Japan Government Bond | 850,000,000                   | 0.60%  | 20/9/2029        | 844,623,980                    | 0.39%                    |
| Japan Government Bond | 390,000,000                   | 0.10%  | 20/9/2029        | 378,876,104                    | 0.18%                    |
| Japan Government Bond | 290,000,000                   | 2.10%  | 20/9/2029        | 308,207,975                    | 0.14%                    |
| Japan Government Bond | 484,550,000                   | 0.10%  | 20/12/2029       | 469,714,668                    | 0.22%                    |
| Japan Government Bond | 265,150,000                   | 2.10%  | 20/12/2029       | 282,672,934                    | 0.13%                    |
| Japan Government Bond | 114,350,000                   | 2.20%  | 20/12/2029       | 122,481,427                    | 0.06%                    |
| Japan Government Bond | 20,000,000                    | 2.40%  | 20/2/2030        | 21,669,545                     | 0.01%                    |
| Japan Government Bond | 695,000,000                   | 2.10%  | 20/3/2030        | 743,459,292                    | 0.34%                    |
| Japan Government Bond | 395,900,000                   | 2.20%  | 20/3/2030        | 425,296,323                    | 0.20%                    |
| Japan Government Bond | 410,000,000                   | 0.10%  | 20/3/2030        | 396,715,807                    | 0.18%                    |
| Japan Government Bond | 12,000,000                    | 2.30%  | 20/5/2030        | 12,981,984                     | 0.01%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 447,550,000                   | 0.10%  | 20/6/2030        | 432,214,471                    | 0.20%                    |
| Japan Government Bond | 389,800,000                   | 1.60%  | 20/6/2030        | 407,539,498                    | 0.19%                    |
| Japan Government Bond | 374,000,000                   | 2.00%  | 20/6/2030        | 399,041,462                    | 0.19%                    |
| Japan Government Bond | 345,000,000                   | 1.80%  | 20/6/2030        | 364,377,363                    | 0.17%                    |
| Japan Government Bond | 650,000,000                   | 1.90%  | 20/9/2030        | 691,398,838                    | 0.32%                    |
| Japan Government Bond | 497,450,000                   | 0.10%  | 20/9/2030        | 479,282,022                    | 0.22%                    |
| Japan Government Bond | 256,000,000                   | 1.80%  | 20/9/2030        | 270,886,856                    | 0.13%                    |
| Japan Government Bond | 41,350,000                    | 2.90%  | 20/11/2030       | 46,412,196                     | 0.02%                    |
| Japan Government Bond | 857,400,000                   | 2.10%  | 20/12/2030       | 923,928,821                    | 0.43%                    |
| Japan Government Bond | 465,050,000                   | 0.10%  | 20/12/2030       | 447,089,397                    | 0.21%                    |
| Japan Government Bond | 400,000,000                   | 2.00%  | 20/12/2030       | 428,736,684                    | 0.20%                    |
| Japan Government Bond | 500,000,000                   | 2.20%  | 20/3/2031        | 542,978,200                    | 0.25%                    |
| Japan Government Bond | 562,200,000                   | 0.10%  | 20/3/2031        | 539,059,196                    | 0.25%                    |
| Japan Government Bond | 371,900,000                   | 1.90%  | 20/3/2031        | 397,021,309                    | 0.18%                    |
| Japan Government Bond | 338,000,000                   | 2.00%  | 20/3/2031        | 362,866,423                    | 0.17%                    |
| Japan Government Bond | 88,350,000                    | 2.20%  | 20/5/2031        | 96,068,924                     | 0.04%                    |
| Japan Government Bond | 742,650,000                   | 0.10%  | 20/6/2031        | 710,065,489                    | 0.33%                    |
| Japan Government Bond | 620,700,000                   | 1.90%  | 20/6/2031        | 663,644,725                    | 0.31%                    |
| Japan Government Bond | 257,000,000                   | 1.80%  | 20/6/2031        | 273,202,722                    | 0.13%                    |
| Japan Government Bond | 712,350,000                   | 1.80%  | 20/9/2031        | 757,936,340                    | 0.35%                    |
| Japan Government Bond | 507,350,000                   | 0.10%  | 20/9/2031        | 483,753,628                    | 0.22%                    |
| Japan Government Bond | 366,000,000                   | 1.70%  | 20/9/2031        | 387,096,412                    | 0.18%                    |
| Japan Government Bond | 70,000,000                    | 2.40%  | 20/11/2031       | 77,336,410                     | 0.04%                    |
| Japan Government Bond | 823,000,000                   | 0.10%  | 20/12/2031       | 782,471,966                    | 0.36%                    |
| Japan Government Bond | 704,000,000                   | 1.80%  | 20/12/2031       | 749,824,099                    | 0.35%                    |
| Japan Government Bond | 519,400,000                   | 1.70%  | 20/12/2031       | 549,705,354                    | 0.25%                    |
| Japan Government Bond | 604,000,000                   | 1.80%  | 20/3/2032        | 643,671,753                    | 0.30%                    |
| Japan Government Bond | 490,000,000                   | 0.20%  | 20/3/2032        | 467,645,058                    | 0.22%                    |
| Japan Government Bond | 353,000,000                   | 1.70%  | 20/3/2032        | 373,788,869                    | 0.17%                    |
| Japan Government Bond | 317,500,000                   | 1.60%  | 20/3/2032        | 333,925,288                    | 0.15%                    |
| Japan Government Bond | 47,000,000                    | 2.30%  | 20/5/2032        | 51,764,696                     | 0.02%                    |
| Japan Government Bond | 418,100,000                   | 1.60%  | 20/6/2032        | 439,833,202                    | 0.20%                    |
| Japan Government Bond | 355,000,000                   | 1.70%  | 20/6/2032        | 375,969,229                    | 0.17%                    |
| Japan Government Bond | 381,150,000                   | 0.20%  | 20/6/2032        | 362,567,985                    | 0.17%                    |
| Japan Government Bond | 325,000,000                   | 1.50%  | 20/6/2032        | 339,533,067                    | 0.16%                    |
| Japan Government Bond | 1,009,600,000                 | 1.70%  | 20/9/2032        | 1,070,131,588                  | 0.50%                    |
| Japan Government Bond | 346,650,000                   | 0.20%  | 20/9/2032        | 328,784,605                    | 0.15%                    |
| Japan Government Bond | 94,500,000                    | 1.80%  | 22/11/2032       | 100,871,113                    | 0.05%                    |
| Japan Government Bond | 715,350,000                   | 1.70%  | 20/12/2032       | 758,267,752                    | 0.35%                    |
| Japan Government Bond | 486,350,000                   | 0.50%  | 20/12/2032       | 470,892,712                    | 0.22%                    |
| Japan Government Bond | 350,150,000                   | 1.80%  | 20/12/2032       | 373,903,994                    | 0.17%                    |
| Japan Government Bond | 125,000,000                   | 1.40%  | 20/12/2032       | 129,614,343                    | 0.06%                    |
| Japan Government Bond | 762,000,000                   | 0.50%  | 20/3/2033        | 735,892,508                    | 0.34%                    |
| Japan Government Bond | 605,550,000                   | 1.60%  | 20/3/2033        | 637,340,037                    | 0.30%                    |
| Japan Government Bond | 368,250,000                   | 1.50%  | 20/3/2033        | 384,665,127                    | 0.18%                    |
| Japan Government Bond | 106,650,000                   | 1.10%  | 20/3/2033        | 108,027,841                    | 0.05%                    |
| Japan Government Bond | 1,486,950,000                 | 0.40%  | 20/6/2033        | 1,420,132,221                  | 0.66%                    |
| Japan Government Bond | 811,050,000                   | 1.70%  | 20/6/2033        | 860,131,830                    | 0.40%                    |
| Japan Government Bond | 1,387,800,000                 | 0.80%  | 20/9/2033        | 1,367,643,385                  | 0.63%                    |
| Japan Government Bond | 790,000,000                   | 1.70%  | 20/9/2033        | 837,329,872                    | 0.39%                    |
| Japan Government Bond | 135,000,000                   | 2.10%  | 20/9/2033        | 147,607,140                    | 0.07%                    |
| Japan Government Bond | 2,097,700,000                 | 0.60%  | 20/12/2033       | 2,025,905,483                  | 0.95%                    |
| Japan Government Bond | 705,650,000                   | 1.60%  | 20/12/2033       | 741,963,349                    | 0.34%                    |
| Japan Government Bond | 321,000,000                   | 2.00%  | 20/12/2033       | 348,296,745                    | 0.16%                    |
| Japan Government Bond | 261,250,000                   | 0.70%  | 20/12/2033       | 253,491,502                    | 0.12%                    |
| Japan Government Bond | 2,382,350,000                 | 0.80%  | 20/3/2034        | 2,334,430,030                  | 1.09%                    |
| Japan Government Bond | 831,850,000                   | 1.50%  | 20/3/2034        | 866,581,726                    | 0.40%                    |
| Japan Government Bond | 352,000,000                   | 2.40%  | 20/3/2034        | 394,089,946                    | 0.18%                    |
| Japan Government Bond | 250,000,000                   | 1.00%  | 20/3/2034        | 248,408,990                    | 0.12%                    |
| Japan Government Bond | 2,727,650,000                 | 1.10%  | 20/6/2034        | 2,737,861,367                  | 1.28%                    |
| Japan Government Bond | 804,750,000                   | 1.50%  | 20/6/2034        | 836,922,481                    | 0.39%                    |
| Japan Government Bond | 475,850,000                   | 2.50%  | 20/6/2034        | 537,504,300                    | 0.25%                    |
| Japan Government Bond | 3,320,000,000                 | 0.90%  | 20/9/2034        | 3,263,541,176                  | 1.52%                    |
| Japan Government Bond | 1,055,750,000                 | 1.40%  | 20/9/2034        | 1,086,491,033                  | 0.50%                    |
| Japan Government Bond | 308,000,000                   | 2.50%  | 20/9/2034        | 348,116,119                    | 0.16%                    |
| Japan Government Bond | 959,850,000                   | 1.20%  | 20/12/2034       | 968,124,924                    | 0.45%                    |
| Japan Government Bond | 251,000,000                   | 2.40%  | 20/12/2034       | 281,541,098                    | 0.13%                    |
| Japan Government Bond | 955,350,000                   | 1.20%  | 20/3/2035        | 961,226,711                    | 0.45%                    |
| Japan Government Bond | 410,350,000                   | 2.30%  | 20/3/2035        | 456,309,717                    | 0.21%                    |
| Japan Government Bond | 767,400,000                   | 1.30%  | 20/6/2035        | 778,058,718                    | 0.36%                    |
| Japan Government Bond | 197,000,000                   | 2.30%  | 20/6/2035        | 219,075,674                    | 0.10%                    |

|                                    | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|------------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond              | 954,600,000                   | 1.20%  | 20/9/2035        | 956,330,022                    | 0.44%                    |
| Japan Government Bond              | 277,050,000                   | 2.50%  | 20/9/2035        | 313,778,959                    | 0.15%                    |
| Japan Government Bond              | 1,029,450,000                 | 1.00%  | 20/12/2035       | 1,008,180,163                  | 0.47%                    |
| Japan Government Bond              | 289,000,000                   | 2.30%  | 20/12/2035       | 321,501,056                    | 0.15%                    |
| Japan Government Bond              | 682,800,000                   | 0.40%  | 20/3/2036        | 623,864,220                    | 0.29%                    |
| Japan Government Bond              | 464,200,000                   | 2.50%  | 20/3/2036        | 525,899,849                    | 0.24%                    |
| Japan Government Bond              | 761,450,000                   | 0.20%  | 20/6/2036        | 676,178,687                    | 0.31%                    |
| Japan Government Bond              | 409,800,000                   | 2.50%  | 20/6/2036        | 464,185,935                    | 0.22%                    |
| Japan Government Bond              | 1,024,350,000                 | 0.50%  | 20/9/2036        | 938,096,729                    | 0.43%                    |
| Japan Government Bond              | 328,000,000                   | 2.50%  | 20/9/2036        | 371,586,257                    | 0.17%                    |
| Japan Government Bond              | 893,000,000                   | 0.60%  | 20/12/2036       | 824,147,342                    | 0.38%                    |
| Japan Government Bond              | 376,350,000                   | 2.30%  | 20/12/2036       | 417,930,428                    | 0.19%                    |
| Japan Government Bond              | 792,000,000                   | 2.40%  | 20/3/2037        | 887,914,162                    | 0.41%                    |
| Japan Government Bond              | 933,350,000                   | 0.70%  | 20/3/2037        | 868,560,063                    | 0.40%                    |
| Japan Government Bond              | 783,500,000                   | 0.60%  | 20/6/2037        | 717,411,940                    | 0.33%                    |
| Japan Government Bond              | 1,056,700,000                 | 0.60%  | 20/9/2037        | 962,475,488                    | 0.45%                    |
| Japan Government Bond              | 657,450,000                   | 2.50%  | 20/9/2037        | 743,937,607                    | 0.34%                    |
| Japan Government Bond              | 899,650,000                   | 0.60%  | 20/12/2037       | 815,739,213                    | 0.38%                    |
| Japan Government Bond              | 921,000,000                   | 2.50%  | 20/3/2038        | 1,041,570,901                  | 0.48%                    |
| Japan Government Bond              | 1,046,600,000                 | 0.50%  | 20/3/2038        | 932,449,504                    | 0.43%                    |
| Japan Government Bond              | 1,250,950,000                 | 0.50%  | 20/6/2038        | 1,109,218,954                  | 0.51%                    |
| Japan Government Bond              | 921,350,000                   | 2.40%  | 20/9/2038        | 1,029,790,371                  | 0.48%                    |
| Japan Government Bond              | 978,250,000                   | 0.70%  | 20/9/2038        | 887,324,861                    | 0.41%                    |
| Japan Government Bond              | 1,079,300,000                 | 0.50%  | 20/12/2038       | 947,204,290                    | 0.44%                    |
| Japan Government Bond              | 1,093,000,000                 | 2.30%  | 20/3/2039        | 1,205,343,371                  | 0.56%                    |
| Japan Government Bond              | 1,055,350,000                 | 0.40%  | 20/3/2039        | 907,808,503                    | 0.42%                    |
| Japan Government Bond              | 1,256,250,000                 | 0.30%  | 20/6/2039        | 1,058,783,065                  | 0.49%                    |
| Japan Government Bond              | 1,040,600,000                 | 2.20%  | 20/9/2039        | 1,130,499,671                  | 0.52%                    |
| Japan Government Bond              | 1,188,100,000                 | 0.30%  | 20/9/2039        | 995,356,141                    | 0.46%                    |
| Japan Government Bond              | 1,355,050,000                 | 0.30%  | 20/12/2039       | 1,128,990,626                  | 0.52%                    |
| Japan Government Bond              | 1,190,750,000                 | 2.30%  | 20/3/2040        | 1,306,340,925                  | 0.61%                    |
| Japan Government Bond              | 1,209,450,000                 | 0.40%  | 20/3/2040        | 1,017,364,643                  | 0.47%                    |
| Japan Government Bond              | 1,615,700,000                 | 0.40%  | 20/6/2040        | 1,351,286,349                  | 0.63%                    |
| Japan Government Bond              | 1,365,550,000                 | 2.00%  | 20/9/2040        | 1,437,458,880                  | 0.67%                    |
| Japan Government Bond              | 1,664,300,000                 | 0.40%  | 20/9/2040        | 1,384,204,485                  | 0.64%                    |
| Japan Government Bond              | 1,540,750,000                 | 0.50%  | 20/12/2040       | 1,295,344,609                  | 0.60%                    |
| Japan Government Bond              | 1,227,350,000                 | 2.20%  | 20/3/2041        | 1,322,396,438                  | 0.61%                    |
| Japan Government Bond              | 1,419,100,000                 | 0.50%  | 20/3/2041        | 1,186,850,860                  | 0.55%                    |
| Japan Government Bond              | 1,571,400,000                 | 0.40%  | 20/6/2041        | 1,284,537,426                  | 0.60%                    |
| Japan Government Bond              | 1,408,500,000                 | 2.00%  | 20/9/2041        | 1,470,823,815                  | 0.68%                    |
| Japan Government Bond              | 1,668,950,000                 | 0.50%  | 20/9/2041        | 1,380,734,735                  | 0.64%                    |
| Japan Government Bond              | 1,700,750,000                 | 0.50%  | 20/12/2041       | 1,399,190,426                  | 0.65%                    |
| Japan Government Bond              | 1,362,800,000                 | 2.00%  | 20/3/2042        | 1,418,508,756                  | 0.66%                    |
| Japan Government Bond              | 1,584,400,000                 | 0.80%  | 20/3/2042        | 1,366,747,882                  | 0.63%                    |
| Japan Government Bond              | 1,598,350,000                 | 0.90%  | 20/6/2042        | 1,397,094,815                  | 0.65%                    |
| Japan Government Bond              | 1,673,850,000                 | 1.90%  | 20/9/2042        | 1,710,381,056                  | 0.80%                    |
| Japan Government Bond              | 1,400,150,000                 | 1.10%  | 20/9/2042        | 1,260,695,032                  | 0.58%                    |
| Japan Government Bond              | 1,288,100,000                 | 1.40%  | 20/12/2042       | 1,214,356,623                  | 0.56%                    |
| Japan Government Bond              | 1,209,050,000                 | 1.10%  | 20/3/2043        | 1,080,612,812                  | 0.50%                    |
| Japan Government Bond              | 885,400,000                   | 1.80%  | 20/3/2043        | 887,351,280                    | 0.41%                    |
| Japan Government Bond <sup>1</sup> | 1,494,700,000                 | 1.10%  | 20/6/2043        | 1,330,409,183                  | 0.62%                    |
| Japan Government Bond              | 800,300,000                   | 1.90%  | 20/6/2043        | 812,463,079                    | 0.38%                    |
| Japan Government Bond              | 1,423,700,000                 | 1.50%  | 20/9/2043        | 1,352,516,794                  | 0.63%                    |
| Japan Government Bond              | 597,950,000                   | 1.80%  | 20/9/2043        | 596,382,612                    | 0.28%                    |
| Japan Government Bond              | 1,340,000,000                 | 1.30%  | 20/12/2043       | 1,226,814,099                  | 0.57%                    |
| Japan Government Bond              | 620,000,000                   | 1.70%  | 20/12/2043       | 607,306,145                    | 0.28%                    |
| Japan Government Bond              | 1,410,000,000                 | 1.60%  | 20/3/2044        | 1,354,274,361                  | 0.63%                    |
| Japan Government Bond              | 712,600,000                   | 1.70%  | 20/3/2044        | 696,075,120                    | 0.32%                    |
| Japan Government Bond              | 1,363,250,000                 | 1.90%  | 20/6/2044        | 1,372,130,456                  | 0.64%                    |
| Japan Government Bond              | 500,000,000                   | 1.70%  | 20/6/2044        | 487,142,330                    | 0.23%                    |
| Japan Government Bond              | 1,352,250,000                 | 1.80%  | 20/9/2044        | 1,334,958,049                  | 0.62%                    |
| Japan Government Bond              | 565,050,000                   | 1.70%  | 20/9/2044        | 548,845,264                    | 0.25%                    |
| Japan Government Bond              | 410,550,000                   | 1.50%  | 20/12/2044       | 383,846,079                    | 0.18%                    |
| Japan Government Bond              | 702,750,000                   | 1.50%  | 20/3/2045        | 655,344,790                    | 0.30%                    |
| Japan Government Bond              | 344,200,000                   | 1.60%  | 20/6/2045        | 325,742,778                    | 0.15%                    |
| Japan Government Bond              | 285,400,000                   | 1.40%  | 20/9/2045        | 259,786,580                    | 0.12%                    |
| Japan Government Bond              | 408,900,000                   | 1.40%  | 20/12/2045       | 370,977,432                    | 0.17%                    |
| Japan Government Bond              | 644,550,000                   | 0.80%  | 20/3/2046        | 516,347,323                    | 0.24%                    |
| Japan Government Bond              | 612,100,000                   | 0.30%  | 20/6/2046        | 435,186,377                    | 0.20%                    |
| Japan Government Bond              | 740,800,000                   | 0.50%  | 20/9/2046        | 549,879,342                    | 0.25%                    |
| Japan Government Bond              | 604,150,000                   | 0.60%  | 20/12/2046       | 456,445,384                    | 0.21%                    |

|   | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond                                   | 568,500,000                   | 0.80%  | 20/3/2047        | 448,373,414                    | 0.21%                    |
| Japan Government Bond                                   | 619,100,000                   | 0.80%  | 20/6/2047        | 485,762,984                    | 0.23%                    |
| Japan Government Bond                                   | 673,450,000                   | 0.80%  | 20/9/2047        | 526,178,176                    | 0.24%                    |
| Japan Government Bond                                   | 751,450,000                   | 0.80%  | 20/12/2047       | 584,148,765                    | 0.27%                    |
| Japan Government Bond                                   | 674,800,000                   | 0.80%  | 20/3/2048        | 522,369,104                    | 0.24%                    |
| Japan Government Bond                                   | 269,700,000                   | 2.40%  | 20/3/2048        | 288,241,187                    | 0.13%                    |
| Japan Government Bond                                   | 922,050,000                   | 0.70%  | 20/6/2048        | 693,202,086                    | 0.32%                    |
| Japan Government Bond                                   | 503,850,000                   | 0.90%  | 20/9/2048        | 396,336,139                    | 0.18%                    |
| Japan Government Bond                                   | 703,600,000                   | 0.70%  | 20/12/2048       | 524,933,114                    | 0.24%                    |
| Japan Government Bond                                   | 573,350,000                   | 2.20%  | 20/3/2049        | 589,206,189                    | 0.27%                    |
| Japan Government Bond                                   | 715,250,000                   | 0.50%  | 20/3/2049        | 504,728,765                    | 0.23%                    |
| Japan Government Bond                                   | 642,000,000                   | 0.40%  | 20/6/2049        | 438,253,012                    | 0.20%                    |
| Japan Government Bond                                   | 728,400,000                   | 0.40%  | 20/9/2049        | 493,967,155                    | 0.23%                    |
| Japan Government Bond                                   | 1,054,300,000                 | 0.40%  | 20/12/2049       | 710,869,883                    | 0.33%                    |
| Japan Government Bond                                   | 914,100,000                   | 0.40%  | 20/3/2050        | 612,277,206                    | 0.28%                    |
| Japan Government Bond                                   | 495,550,000                   | 2.20%  | 20/3/2050        | 505,543,871                    | 0.23%                    |
| Japan Government Bond                                   | 1,065,650,000                 | 0.60%  | 20/6/2050        | 751,037,319                    | 0.35%                    |
| Japan Government Bond                                   | 1,073,050,000                 | 0.60%  | 20/9/2050        | 751,880,383                    | 0.35%                    |
| Japan Government Bond                                   | 1,264,400,000                 | 0.70%  | 20/12/2050       | 905,882,933                    | 0.42%                    |
| Japan Government Bond                                   | 1,191,000,000                 | 0.70%  | 20/3/2051        | 847,859,049                    | 0.39%                    |
| Japan Government Bond                                   | 740,200,000                   | 2.20%  | 20/3/2051        | 748,387,138                    | 0.35%                    |
| Japan Government Bond                                   | 1,121,550,000                 | 0.70%  | 20/6/2051        | 793,864,247                    | 0.37%                    |
| Japan Government Bond                                   | 1,181,050,000                 | 0.70%  | 20/9/2051        | 831,269,701                    | 0.39%                    |
| Japan Government Bond                                   | 1,291,250,000                 | 0.70%  | 20/12/2051       | 904,254,679                    | 0.42%                    |
| Japan Government Bond                                   | 1,157,200,000                 | 1.00%  | 20/3/2052        | 877,848,171                    | 0.41%                    |
| Japan Government Bond                                   | 792,950,000                   | 2.00%  | 20/3/2052        | 763,062,557                    | 0.35%                    |
| Japan Government Bond                                   | 1,147,450,000                 | 1.30%  | 20/6/2052        | 936,531,306                    | 0.43%                    |
| Japan Government Bond                                   | 1,171,300,000                 | 1.40%  | 20/9/2052        | 977,552,034                    | 0.45%                    |
| Japan Government Bond                                   | 968,900,000                   | 1.60%  | 20/12/2052       | 846,758,683                    | 0.39%                    |
| Japan Government Bond                                   | 1,159,750,000                 | 1.40%  | 20/3/2053        | 962,788,208                    | 0.45%                    |
| Japan Government Bond                                   | 543,550,000                   | 1.90%  | 20/3/2053        | 507,801,668                    | 0.24%                    |
| Japan Government Bond                                   | 1,259,250,000                 | 1.20%  | 20/6/2053        | 990,461,576                    | 0.46%                    |
| Japan Government Bond                                   | 1,107,150,000                 | 1.80%  | 20/9/2053        | 1,008,045,040                  | 0.47%                    |
| Japan Government Bond                                   | 1,247,300,000                 | 1.60%  | 20/12/2053       | 1,079,663,666                  | 0.50%                    |
| Japan Government Bond                                   | 1,371,850,000                 | 1.80%  | 20/3/2054        | 1,243,500,633                  | 0.58%                    |
| Japan Government Bond                                   | 488,650,000                   | 1.70%  | 20/3/2054        | 432,820,443                    | 0.20%                    |
| Japan Government Bond                                   | 1,265,000,000                 | 2.20%  | 20/6/2054        | 1,252,206,144                  | 0.58%                    |
| Japan Government Bond                                   | 1,213,950,000                 | 2.10%  | 20/9/2054        | 1,174,385,197                  | 0.54%                    |
| Japan Government Bond                                   | 488,800,000                   | 1.40%  | 20/3/2055        | 397,504,404                    | 0.18%                    |
| Japan Government Bond                                   | 1,129,950,000                 | 0.40%  | 20/3/2056        | 660,749,393                    | 0.31%                    |
| Japan Government Bond                                   | 1,000,000,000                 | 0.90%  | 20/3/2057        | 686,425,610                    | 0.32%                    |
| Japan Government Bond                                   | 1,013,650,000                 | 0.80%  | 20/3/2058        | 662,899,549                    | 0.31%                    |
| Japan Government Bond                                   | 1,226,500,000                 | 0.50%  | 20/3/2059        | 702,189,169                    | 0.33%                    |
| Japan Government Bond                                   | 1,807,550,000                 | 0.50%  | 20/3/2060        | 1,009,819,548                  | 0.47%                    |
| Japan Government Bond                                   | 1,686,000,000                 | 0.70%  | 20/3/2061        | 996,260,418                    | 0.46%                    |
| Japan Government Bond                                   | 1,604,100,000                 | 1.00%  | 20/3/2062        | 1,039,410,057                  | 0.48%                    |
| Japan Government Bond                                   | 1,692,100,000                 | 1.30%  | 20/3/2063        | 1,196,219,164                  | 0.55%                    |
| Japan Government Bond                                   | 1,256,150,000                 | 2.20%  | 20/3/2064        | 1,153,012,749                  | 0.53%                    |
|   |                               |        |                  | <b>201,117,914,213</b>         | <b>93.26%</b>            |
| <b>Local Government 2.52% (31 December 2023: 3.57%)</b> |                               |        |                  |                                |                          |
| Aichi Prefecture  | 200,000,000                   | 0.00%  | 15/10/2026       | 197,626,606                    | 0.09%                    |
| Aichi Prefecture  | 20,000,000                    | 0.48%  | 11/6/2041        | 16,283,508                     | 0.01%                    |
| Fukuoka Prefecture                                      | 20,000,000                    | 0.43%  | 18/6/2049        | 13,398,557                     | 0.01%                    |
| Hyogo Prefecture  | 150,000,000                   | 1.40%  | 8/9/2034         | 152,813,939                    | 0.07%                    |
| Japan Finance Organization for Municipalities           | 50,000,000                    | 2.32%  | 18/6/2027        | 51,945,389                     | 0.02%                    |
| Japan Finance Organization for Municipalities           | 10,000,000                    | 2.29%  | 25/4/2028        | 10,493,581                     | 0.00%                    |
| Japan Finance Organization for Municipalities           | 70,000,000                    | 2.22%  | 28/1/2030        | 74,621,166                     | 0.04%                    |
| Japan Finance Organization for Municipalities           | 40,000,000                    | 0.22%  | 28/3/2031        | 38,248,258                     | 0.02%                    |
| Japan Finance Organization for Municipalities           | 50,000,000                    | 2.95%  | 24/3/2034        | 57,643,211                     | 0.03%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.10%  | 25/3/2026        | 99,508,442                     | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.18%  | 25/1/2027        | 98,757,355                     | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.21%  | 25/3/2027        | 98,717,704                     | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.21%  | 23/4/2027        | 98,925,981                     | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.19%  | 25/6/2027        | 98,782,687                     | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.23%  | 23/7/2027        | 98,840,280                     | 0.05%                    |
| Major Joint Local Government Bond                       | 47,000,000                    | 0.15%  | 24/9/2027        | 46,307,159                     | 0.02%                    |
| Major Joint Local Government Bond                       | 77,600,000                    | 0.22%  | 25/10/2027       | 76,563,086                     | 0.04%                    |
| Major Joint Local Government Bond                       | 120,000,000                   | 0.19%  | 25/11/2027       | 118,228,603                    | 0.05%                    |
| Major Joint Local Government Bond                       | 100,000,000                   | 0.23%  | 25/1/2028        | 98,541,987                     | 0.05%                    |
| Major Joint Local Government Bond                       | 80,000,000                    | 0.18%  | 25/4/2028        | 78,560,925                     | 0.04%                    |
| Major Joint Local Government Bond                       | 20,000,000                    | 0.21%  | 23/6/2028        | 19,631,319                     | 0.01%                    |

|                                   | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Major Joint Local Government Bond | 122,000,000                   | 0.25%  | 25/8/2028        | 119,761,100                    | 0.06%                    |
| Major Joint Local Government Bond | 80,000,000                    | 0.27%  | 25/10/2028       | 78,500,012                     | 0.04%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.10%  | 25/4/2029        | 97,012,635                     | 0.04%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.11%  | 25/5/2029        | 96,993,715                     | 0.04%                    |
| Major Joint Local Government Bond | 50,000,000                    | 0.03%  | 25/6/2029        | 48,285,921                     | 0.02%                    |
| Major Joint Local Government Bond | 250,000,000                   | 0.06%  | 24/8/2029        | 241,369,638                    | 0.10%                    |
| Major Joint Local Government Bond | 50,000,000                    | 0.05%  | 25/9/2029        | 48,207,271                     | 0.02%                    |
| Major Joint Local Government Bond | 70,000,000                    | 0.12%  | 25/12/2029       | 67,510,563                     | 0.03%                    |
| Major Joint Local Government Bond | 70,000,000                    | 0.10%  | 25/2/2030        | 67,338,441                     | 0.03%                    |
| Major Joint Local Government Bond | 250,000,000                   | 0.13%  | 24/5/2030        | 240,471,925                    | 0.10%                    |
| Major Joint Local Government Bond | 150,000,000                   | 0.17%  | 25/7/2030        | 144,346,706                    | 0.07%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.13%  | 23/8/2030        | 95,942,545                     | 0.04%                    |
| Major Joint Local Government Bond | 15,000,000                    | 0.13%  | 25/10/2030       | 14,368,298                     | 0.01%                    |
| Major Joint Local Government Bond | 50,000,000                    | 0.13%  | 25/12/2030       | 47,816,570                     | 0.02%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.13%  | 24/1/2031        | 95,578,730                     | 0.04%                    |
| Major Joint Local Government Bond | 40,000,000                    | 0.20%  | 25/3/2031        | 38,342,732                     | 0.02%                    |
| Major Joint Local Government Bond | 190,000,000                   | 0.20%  | 25/4/2031        | 181,909,663                    | 0.08%                    |
| Major Joint Local Government Bond | 40,000,000                    | 0.15%  | 25/6/2031        | 38,094,713                     | 0.02%                    |
| Major Joint Local Government Bond | 200,000,000                   | 0.31%  | 25/6/2032        | 190,272,444                    | 0.09%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.55%  | 24/12/2032       | 96,425,518                     | 0.04%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.77%  | 25/4/2033        | 97,763,990                     | 0.05%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.70%  | 25/5/2033        | 97,177,131                     | 0.05%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.68%  | 24/6/2033        | 96,936,137                     | 0.04%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.78%  | 25/8/2033        | 97,540,257                     | 0.05%                    |
| Major Joint Local Government Bond | 100,000,000                   | 0.76%  | 22/9/2033        | 97,323,340                     | 0.05%                    |
| Major Joint Local Government Bond | 470,000,000                   | 0.89%  | 24/3/2034        | 459,800,568                    | 0.21%                    |
| Major Joint Local Government Bond | 200,000,000                   | 1.16%  | 24/11/2034       | 199,033,734                    | 0.09%                    |
| Osaka Prefecture                  | 10,000,000                    | 1.45%  | 26/9/2034        | 10,232,242                     | 0.00%                    |
| Osaka Prefecture                  | 100,000,000                   | 1.20%  | 28/9/2035        | 99,001,604                     | 0.05%                    |
| Osaka Prefecture                  | 30,000,000                    | 0.37%  | 28/9/2035        | 27,189,212                     | 0.01%                    |
| Tokyo Metropolitan Government     | 3,100,000                     | 0.08%  | 18/9/2026        | 3,068,983                      | 0.00%                    |
| Tokyo Metropolitan Government     | 100,000,000                   | 2.13%  | 20/6/2029        | 105,831,159                    | 0.05%                    |
| Tokyo Metropolitan Government     | 40,000,000                    | 0.10%  | 20/9/2030        | 38,293,773                     | 0.02%                    |
| Tokyo Metropolitan Government     | 50,000,000                    | 0.15%  | 20/12/2030       | 47,910,911                     | 0.02%                    |
| Tokyo Metropolitan Government     | 40,000,000                    | 0.08%  | 20/3/2031        | 38,059,912                     | 0.02%                    |
| Tokyo Metropolitan Government     | 140,000,000                   | 1.98%  | 20/6/2031        | 149,529,866                    | 0.07%                    |
| Tokyo Metropolitan Government     | 70,000,000                    | 1.29%  | 20/6/2035        | 70,164,408                     | 0.03%                    |

5,427,846,110 2.52%

**Total Fixed Income** 211,732,169,278 98.18%**Total Transferable Securities** 211,732,169,278 98.18%

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|---|--------------------------|
| <b>OTC Financial Derivative Instruments 3.02% (31 December 2023: (1.36%))</b> |               |          |                  |                               |                    |   |                          |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2023: 0.00%)</b>    |               |          |                  |                               |                    |   |                          |
| JPY   | 1,458,985,033 | EUR      | (8,940,785)      | State Street Bank & Trust Co. | 7/1/2025           | 4,489,323                                     | 0.00%                    |
| JPY   | 19,281,133    | USD      | (122,376)        | JPMorgan Chase Bank           | 6/1/2025           | 54,751  | 0.00%                    |
| JPY   | 3,183,270     | EUR      | (19,385)         | JPMorgan Chase Bank           | 6/1/2025           | 29,194  | 0.00%                    |
| JPY   | 4,557,877     | GBP      | (23,176)         | State Street Bank & Trust Co. | 7/1/2025           | (1,649)                                       | (0.00%)                  |
| GBP   | 60,000        | JPY      | (11,809,738)     | BNP Paribas                   | 7/1/2025           | (5,685)                                       | (0.00%)                  |
| USD   | 530,974       | JPY      | (83,469,048)     | State Street Bank & Trust Co. | 7/1/2025           | (61,321)                                      | (0.00%)                  |

4,504,613 0.00%

**Hedge Share Class Level Forward Currency Exchange Contracts 3.02% (31 December 2023: (1.36%))**

|     |                |     |                  |                               |          |               |       |
|-----|----------------|-----|------------------|-------------------------------|----------|---------------|-------|
| USD | 486,387,363    | JPY | (72,700,610,980) | JPMorgan Chase Bank           | 7/1/2025 | 3,703,310,321 | 1.73% |
| EUR | 299,190,252    | JPY | (47,268,768,723) | Toronto-Dominion Bank         | 7/1/2025 | 1,403,795,455 | 0.66% |
| GBP | 195,686,490    | JPY | (37,109,242,364) | Toronto-Dominion Bank         | 7/1/2025 | 1,388,985,071 | 0.65% |
| USD | 480,932,014    | JPY | (75,150,340,321) | Toronto-Dominion Bank         | 4/2/2025 | 136,449,598   | 0.06% |
| JPY | 49,469,827,719 | EUR | (303,371,177)    | Toronto-Dominion Bank         | 7/1/2025 | 117,106,554   | 0.05% |
| USD | 2,797,428      | JPY | (419,033,146)    | BNP Paribas                   | 7/1/2025 | 20,399,465    | 0.01% |
| JPY | 38,772,714,186 | GBP | (196,988,598)    | Toronto-Dominion Bank         | 7/1/2025 | 18,317,560    | 0.01% |
| USD | 822,462        | JPY | (122,966,556)    | State Street Bank & Trust Co. | 7/1/2025 | 6,229,485     | 0.00% |
| USD | 1,709,581      | JPY | (262,691,976)    | Toronto-Dominion Bank         | 7/1/2025 | 5,856,721     | 0.00% |
| GBP | 916,384        | JPY | (174,438,129)    | BNP Paribas                   | 7/1/2025 | 5,845,955     | 0.00% |
| USD | 723,812        | JPY | (108,910,051)    | Toronto-Dominion Bank         | 7/1/2025 | 4,789,603     | 0.00% |
| EUR | 1,391,082      | JPY | (221,971,407)    | Toronto-Dominion Bank         | 7/1/2025 | 4,331,180     | 0.00% |
| USD | 529,892        | JPY | (79,306,207)     | Toronto-Dominion Bank         | 7/1/2025 | 3,931,619     | 0.00% |
| USD | 457,054        | JPY | (68,247,303)     | Barclays Bank plc             | 7/1/2025 | 3,548,801     | 0.00% |
| EUR | 2,153,297      | JPY | (346,789,866)    | Toronto-Dominion Bank         | 7/1/2025 | 3,510,606     | 0.00% |
| EUR | 537,401        | JPY | (84,879,107)     | BNP Paribas                   | 7/1/2025 | 2,545,816     | 0.00% |
| GBP | 347,812        | JPY | (66,082,575)     | Bank of New York Mellon       | 7/1/2025 | 2,343,945     | 0.00% |

| Currency | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|----------|---------------|----------|-----------------|-------------------------------|-----------------|---|-----------------------|
| USD      | 447,580       | JPY      | (67,967,789)    | BNP Paribas                   | 7/1/2025        | 2,340,097                               | 0.00%                 |
| EUR      | 458,306       | JPY      | (72,217,902)    | State Street Bank & Trust Co. | 7/1/2025        | 2,339,768                               | 0.00%                 |
| EUR      | 402,556       | JPY      | (63,784,796)    | State Street Bank & Trust Co. | 7/1/2025        | 1,703,410                               | 0.00%                 |
| USD      | 201,558       | JPY      | (30,078,443)    | BNP Paribas                   | 7/1/2025        | 1,583,196                               | 0.00%                 |
| USD      | 280,612       | JPY      | (42,534,746)    | JPMorgan Chase Bank           | 7/1/2025        | 1,545,053                               | 0.00%                 |
| EUR      | 270,675       | JPY      | (42,747,161)    | Barclays Bank plc             | 7/1/2025        | 1,286,514                               | 0.00%                 |
| JPY      | 1,455,238,986 | EUR      | (8,940,786)     | State Street Bank & Trust Co. | 7/1/2025        | 743,134                                 | 0.00%                 |
| JPY      | 1,542,515,813 | USD      | (9,814,939)     | JPMorgan Chase Bank           | 7/1/2025        | 740,915                                 | 0.00%                 |
| USD      | 789,237       | JPY      | (123,267,888)   | BNP Paribas                   | 7/1/2025        | 709,021                                 | 0.00%                 |
| EUR      | 203,828       | JPY      | (32,452,574)    | BNP Paribas                   | 7/1/2025        | 706,365                                 | 0.00%                 |
| GBP      | 189,483       | JPY      | (36,589,157)    | HSBC Bank                     | 7/1/2025        | 688,632                                 | 0.00%                 |
| GBP      | 384,314       | JPY      | (74,936,589)    | Toronto-Dominion Bank         | 7/1/2025        | 671,123                                 | 0.00%                 |
| EUR      | 107,891       | JPY      | (16,882,073)    | BNP Paribas                   | 7/1/2025        | 669,741                                 | 0.00%                 |
| GBP      | 74,605        | JPY      | (14,028,243)    | JPMorgan Chase Bank           | 7/1/2025        | 649,113                                 | 0.00%                 |
| GBP      | 78,992        | JPY      | (15,006,767)    | Royal Bank of Canada          | 7/1/2025        | 533,662                                 | 0.00%                 |
| GBP      | 152,867       | JPY      | (29,543,878)    | HSBC Bank                     | 7/1/2025        | 530,291                                 | 0.00%                 |
| EUR      | 132,363       | JPY      | (21,064,240)    | Toronto-Dominion Bank         | 7/1/2025        | 468,702                                 | 0.00%                 |
| EUR      | 133,104       | JPY      | (21,213,077)    | State Street Bank & Trust Co. | 7/1/2025        | 440,412                                 | 0.00%                 |
| GBP      | 43,884        | JPY      | (8,270,114)     | BNP Paribas                   | 7/1/2025        | 363,370                                 | 0.00%                 |
| GBP      | 80,648        | JPY      | (15,528,924)    | Toronto-Dominion Bank         | 7/1/2025        | 337,297                                 | 0.00%                 |
| JPY      | 75,011,792    | EUR      | (459,064)       | State Street Bank & Trust Co. | 7/1/2025        | 330,809                                 | 0.00%                 |
| EUR      | 52,731        | JPY      | (8,249,387)     | JPMorgan Chase Bank           | 7/1/2025        | 328,944                                 | 0.00%                 |
| USD      | 32,899        | JPY      | (4,886,304)     | JPMorgan Chase Bank           | 7/1/2025        | 281,619                                 | 0.00%                 |
| EUR      | 86,112        | JPY      | (13,742,072)    | BNP Paribas                   | 7/1/2025        | 266,713                                 | 0.00%                 |
| USD      | 55,499        | JPY      | (8,504,713)     | Toronto-Dominion Bank         | 7/1/2025        | 213,320                                 | 0.00%                 |
| JPY      | 43,244,963    | EUR      | (264,615)       | BNP Paribas                   | 7/1/2025        | 197,135                                 | 0.00%                 |
| EUR      | 59,578        | JPY      | (9,497,471)     | HSBC Bank                     | 7/1/2025        | 194,736                                 | 0.00%                 |
| GBP      | 41,312        | JPY      | (7,960,753)     | BNP Paribas                   | 7/1/2025        | 166,731                                 | 0.00%                 |
| GBP      | 23,598        | JPY      | (4,490,038)     | Barclays Bank plc             | 7/1/2025        | 152,496                                 | 0.00%                 |
| GBP      | 23,997        | JPY      | (4,581,372)     | Toronto-Dominion Bank         | 7/1/2025        | 139,659                                 | 0.00%                 |
| EUR      | 73,266        | JPY      | (11,789,715)    | HSBC Bank                     | 7/1/2025        | 129,270                                 | 0.00%                 |
| EUR      | 27,465        | JPY      | (4,342,650)     | HSBC Bank                     | 7/1/2025        | 125,383                                 | 0.00%                 |
| GBP      | 33,182        | JPY      | (6,425,310)     | BNP Paribas                   | 7/1/2025        | 102,725                                 | 0.00%                 |
| GBP      | 14,018        | JPY      | (2,670,629)     | Toronto-Dominion Bank         | 7/1/2025        | 87,191                                  | 0.00%                 |
| USD      | 25,312        | JPY      | (3,893,161)     | Toronto-Dominion Bank         | 7/1/2025        | 82,962                                  | 0.00%                 |
| USD      | 11,797        | JPY      | (1,778,669)     | State Street Bank & Trust Co. | 7/1/2025        | 74,458                                  | 0.00%                 |
| JPY      | 67,749,112    | USD      | (430,974)       | State Street Bank & Trust Co. | 7/1/2025        | 49,772                                  | 0.00%                 |
| JPY      | 67,508,198    | USD      | (430,974)       | State Street Bank & Trust Co. | 4/2/2025        | 42,011                                  | 0.00%                 |
| GBP      | 20,590        | JPY      | (4,018,604)     | Toronto-Dominion Bank         | 7/1/2025        | 32,153                                  | 0.00%                 |
| GBP      | 24,575        | JPY      | (4,813,212)     | BNP Paribas                   | 7/1/2025        | 21,531                                  | 0.00%                 |
| EUR      | 132,968       | JPY      | (21,611,578)    | BNP Paribas                   | 7/1/2025        | 19,787                                  | 0.00%                 |
| JPY      | 4,685,856     | EUR      | (28,726)        | State Street Bank & Trust Co. | 7/1/2025        | 12,683                                  | 0.00%                 |
| GBP      | 19,793        | JPY      | (3,887,412)     | State Street Bank & Trust Co. | 7/1/2025        | 6,548                                   | 0.00%                 |
| EUR      | 2,597         | JPY      | (417,813)       | HSBC Bank                     | 7/1/2025        | 4,670                                   | 0.00%                 |
| JPY      | 4,561,273     | GBP      | (23,175)        | State Street Bank & Trust Co. | 7/1/2025        | 1,958                                   | 0.00%                 |
| GBP      | 23,175        | JPY      | (4,557,667)     | State Street Bank & Trust Co. | 7/1/2025        | 1,648                                   | 0.00%                 |
| USD      | 35,769        | JPY      | (5,618,737)     | State Street Bank & Trust Co. | 7/1/2025        | 19                                      | 0.00%                 |
| USD      | 1,437         | JPY      | (226,115)       | BNP Paribas                   | 7/1/2025        | (385)                                   | (0.00%)               |
| GBP      | 23,175        | JPY      | (4,545,173)     | State Street Bank & Trust Co. | 4/2/2025        | (2,837)                                 | (0.00%)               |
| GBP      | 21,722        | JPY      | (4,280,632)     | State Street Bank & Trust Co. | 7/1/2025        | (7,171)                                 | (0.00%)               |
| GBP      | 19,773        | JPY      | (3,905,309)     | State Street Bank & Trust Co. | 7/1/2025        | (15,283)                                | (0.00%)               |
| JPY      | 1,451,906     | GBP      | (7,460)         | HSBC Bank                     | 7/1/2025        | (15,731)                                | (0.00%)               |
| GBP      | 26,085        | JPY      | (5,149,983)     | BNP Paribas                   | 7/1/2025        | (18,171)                                | (0.00%)               |
| EUR      | 19,385        | JPY      | (3,183,046)     | JPMorgan Chase Bank           | 7/1/2025        | (29,475)                                | (0.00%)               |
| USD      | 430,974       | JPY      | (67,731,873)    | State Street Bank & Trust Co. | 7/1/2025        | (32,533)                                | (0.00%)               |
| EUR      | 568,991       | JPY      | (92,393,134)    | BNP Paribas                   | 4/2/2025        | (39,458)                                | (0.00%)               |
| USD      | 122,376       | JPY      | (19,278,821)    | JPMorgan Chase Bank           | 7/1/2025        | (55,447)                                | (0.00%)               |
| JPY      | 51,979,775    | USD      | (331,338)       | State Street Bank & Trust Co. | 7/1/2025        | (68,293)                                | (0.00%)               |
| GBP      | 544,819       | JPY      | (106,854,789)   | BNP Paribas                   | 4/2/2025        | (69,411)                                | (0.00%)               |
| JPY      | 1,614,537     | USD      | (10,744)        | Toronto-Dominion Bank         | 7/1/2025        | (73,179)                                | (0.00%)               |
| JPY      | 14,916,512    | EUR      | (92,219)        | Toronto-Dominion Bank         | 7/1/2025        | (85,765)                                | (0.00%)               |
| USD      | 139,141       | JPY      | (21,968,276)    | State Street Bank & Trust Co. | 7/1/2025        | (111,380)                               | (0.00%)               |
| USD      | 1,300,167     | JPY      | (203,657,469)   | JPMorgan Chase Bank           | 4/2/2025        | (124,751)                               | (0.00%)               |
| EUR      | 8,940,786     | JPY      | (1,452,056,960) | State Street Bank & Trust Co. | 4/2/2025        | (866,244)                               | (0.00%)               |
| JPY      | 31,955,302    | GBP      | (167,125)       | State Street Bank & Trust Co. | 7/1/2025        | (923,904)                               | (0.00%)               |
| JPY      | 27,466,000    | USD      | (180,753)       | BNP Paribas                   | 7/1/2025        | (927,497)                               | (0.00%)               |
| USD      | 9,814,939     | JPY      | (1,537,402,230) | JPMorgan Chase Bank           | 4/2/2025        | (937,140)                               | (0.00%)               |
| JPY      | 36,548,916    | USD      | (238,667)       | Royal Bank of Canada          | 7/1/2025        | (941,973)                               | (0.00%)               |
| EUR      | 863,448       | JPY      | (141,977,359)   | State Street Bank & Trust Co. | 7/1/2025        | (1,510,790)                             | (0.00%)               |
| EUR      | 8,940,786     | JPY      | (1,458,985,175) | State Street Bank & Trust Co. | 7/1/2025        | (4,489,323)                             | (0.00%)               |

| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty          | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>Japanese Yen (¥) | % of Total<br>Net Assets     |
|---|---|----------|------------------|-----------------------|--------------------|---|------------------------------|
| JPY   | 201,553,486   | GBP      | (1,060,941)      | HSBC Bank             | 7/1/2025           | (7,169,906)                                   | (0.00%)                      |
| JPY   | 329,271,725   | EUR      | (2,082,504)      | Toronto-Dominion Bank | 7/1/2025           | (9,512,072)                                   | (0.00%)                      |
| JPY   | 214,499,077   | USD      | (1,435,082)      | Royal Bank of Canada  | 7/1/2025           | (10,930,078)                                  | (0.01%)                      |
| JPY   | 392,696,296   | USD      | (2,627,272)      | Toronto-Dominion Bank | 7/1/2025           | (20,007,443)                                  | (0.01%)                      |
| GBP   | 196,988,598   | JPY      | (38,636,378,377) | Toronto-Dominion Bank | 4/2/2025           | (26,304,279)                                  | (0.01%)                      |
| EUR   | 303,371,177   | JPY      | (49,359,855,668) | Toronto-Dominion Bank | 4/2/2025           | (119,281,573)                                 | (0.06%)                      |
| JPY   | 75,400,521,154  | USD      | (480,932,014)    | Toronto-Dominion Bank | 7/1/2025           | (146,449,314)                                 | (0.06%)                      |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |                       |                    | <b>6,502,413,696</b>                          | <b>3.02%</b>                 |
| <b>Total Investments</b>                          |   |          |                  |                       |                    | <b>6,506,918,309</b>                          | <b>3.02%</b>                 |
| <b>Other Assets and Liabilities</b>               |   |          |                  |                       |                    | <b>(2,571,872,759)</b>                        | <b>(1.20%)</b>               |
| <b>Net Assets</b>                                 |   |          |                  |                       |                    | <b>215,667,214,828</b>                        | <b>100.00%</b>               |
| <b>Analysis of Total Assets</b>                   |   |          |                  |                       |                    | <b>Japanese Yen (¥)</b>                       | <b>% of Total<br/>Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                       |                    | 201,117,914,213                               | 89.90%                       |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                       |                    | —   | 0.00%                        |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                       |                    | 10,614,255,065                                | 4.74%                        |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                       |                    | —   | 0.00%                        |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                       |                    | 6,857,987,770                                 | 3.07%                        |
| (f)   | Other assets  |          |                  |                       |                    | 5,133,978,823                                 | 2.29%                        |
| <b>Total Assets</b>                               |   |          |                  |                       |                    | <b>223,724,135,871</b>                        | <b>100.00%</b>               |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | Japanese Yen (¥)<br>As at 31 December<br>2024 | Japanese Yen (¥)<br>As at 31 December<br>2023 |
|---|-------|---|---|
| <b>Current Assets</b>   |       |   |   |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |   |   |
| Transferable Securities   | 3,17  | 211,732,169,278                               | 90,400,717,555                                |
| Financial Derivative Instruments  | 3,17  | 6,857,987,770                                 | 146,044,708                                   |
| Cash  | 3     | 1,888,652,541                                 | 1,384,624,406                                 |
| Receivables:  |       |   |   |
| Interest and Dividends  |       | 439,981,938                                   | 177,498,464                                   |
| Capital Shares Issued   |       | 1,495,665,251                                 | 604,539,363                                   |
| Investments Sold  |       | 1,309,679,074                                 | 442,432,829                                   |
| Margin Cash Due from Broker   | 3     | 19  | 4   |
| <b>Total Current Assets</b>   |       | <b>223,724,135,871</b>                        | <b>93,155,857,329</b>                         |
| <b>Current Liabilities</b>  |       |   |   |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |   |   |
| Financial Derivative Instruments  | 3,17  | 351,069,461                                   | 1,379,224,310                                 |
| Bank Overdraft  |       | —   | 284,367                                       |
| Payables and Other Liabilities:   |       |   |   |
| Investments Purchased   |       | 7,579,920,337                                 | 919,377,974                                   |
| Income Distribution Payable   |       | 12,116,297                                    | 12,712  |
| Capital Shares Redeemed   |       | 99,769,874                                    | 3,702,101                                     |
| Management Fees Payable   | 12    | 14,045,074                                    | 7,006,556                                     |
| <b>Total Current Liabilities</b>  |       | <b>8,056,921,043</b>                          | <b>2,309,608,020</b>                          |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>215,667,214,828</b>                        | <b>90,846,249,309</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥6,437,092,014            | ¥3,567,328,294            | ¥2,455,200,416            |
| Net Assets                                   | €39,266,261               | €22,906,600               | €17,435,237               |
| Number of Shares Outstanding                 | 412,537                   | 238,022                   | 188,417                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€95.18</b>             | <b>€96.24</b>             | <b>€92.54</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥44,261,761,475           | ¥7,415,531                | ¥6,443,705                |
| Net Assets                                   | €269,996,745              | €47,617                   | €45,759                   |
| Number of Shares Outstanding                 | 2,864,429                 | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€94.26</b>             | <b>€95.23</b>             | <b>€91.52</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥32,741,407,418           | ¥31,751,077,517           | ¥35,978,286,596           |
| Net Assets                                   | £166,981,178              | £176,668,393              | £226,682,634              |
| Number of Shares Outstanding                 | 1,433,313                 | 1,538,464                 | 2,081,237                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£116.50</b>            | <b>£114.83</b>            | <b>£108.92</b>            |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥5,909,186,744            | ¥10,326,518               | ¥8,798,958                |
| Net Assets                                   | £30,136,852               | £57,459                   | £55,438                   |
| Number of Shares Outstanding                 | 304,267                   | 585                       | 593                       |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£99.05</b>             | <b>£98.22</b>             | <b>£93.49</b>             |
| <b>JPY Acc</b>                               |                           |                           |                           |
| Net Assets                                   | ¥19,259,075,864           | ¥12,225,432,598           | ¥10,654,782,578           |
| Number of Shares Outstanding                 | 1,307,800                 | 795,148                   | 695,868                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥14,726.32</b>         | <b>¥15,375.04</b>         | <b>¥15,311.50</b>         |
| <b>Institutional Plus JPY Acc</b>            |                           |                           |                           |
| Net Assets                                   | ¥29,868,747,747           | ¥42,946,733,087           | ¥27,389,573,083           |
| Number of Shares Outstanding                 | 3,070,563                 | 4,231,259                 | 2,711,338                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>¥9,727.45</b>          | <b>¥10,149.87</b>         | <b>¥10,101.87</b>         |
| <b>USD Acc</b>                               |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥359,064,864              | ¥330,801,000              | ¥8,222,353,868            |
| Net Assets                                   | \$2,298,015               | \$2,346,438               | \$62,316,562              |
| Number of Shares Outstanding                 | 30,970                    | 27,328                    | 682,094                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$74.20</b>            | <b>\$85.86</b>            | <b>\$91.36</b>            |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| JPY (¥) Equivalent                           | ¥76,830,878,702           | ¥7,134,764                | ¥6,287,227                |
| Net Assets                                   | \$491,717,624             | \$50,608                  | \$47,650                  |
| Number of Shares Outstanding                 | 4,765,920                 | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$103.17</b>           | <b>\$101.22</b>           | <b>\$95.30</b>            |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | Japanese Yen (¥)<br>Year Ended<br>31 December 2024 | Japanese Yen (¥)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|--|--|
| <b>Investment Income/(Loss)</b>   |       |  |  |
| Interest Income                   |       | 1,537,743,347                                      | 433,211,173  |
| Net Gain on Financial Instruments |       | 3,371,266,089                                      | 6,602,588,823                                      |
| <b>Total Investment Income</b>    |       | <b>4,909,009,436</b>                               | <b>7,035,799,996</b>                               |
| <b>Expenses</b>                   |       |  |  |
| Management Fees                   | 12    | 145,854,212  | 86,551,551   |
| Transaction Fees and Commissions  |       | 282,204  | 209,091  |
| <b>Total Expenses</b>             |       | <b>146,136,416</b>                                 | <b>86,760,642</b>                                  |
| <b>Finance Costs</b>              |       |  |  |
| Interest Expense                  |       | 1,549,363  | 3,396,415  |
| Distribution                      | 6     | 35,354,745   | 41,552   |
| <b>Total Finance Costs</b>        |       | <b>36,904,108</b>                                  | <b>3,437,967</b>                                   |
| <b>Net Investment Income</b>      |       | <b>4,725,968,912</b>                               | <b>6,945,601,387</b>                               |
| <b>Net Increase in Net Assets</b> |       | <b>4,725,968,912</b>                               | <b>6,945,601,387</b>                               |

## Statement of Changes in Net Assets

|  | Japanese Yen (¥)<br>Year Ended<br>31 December 2024 | Japanese Yen (¥)<br>Year Ended<br>31 December 2023 |
|--|--|--|
| <b>Increase/(Decrease) in Net Assets</b>   |  |  |
| Net Increase in Net Assets From Operations | 4,725,968,912                                      | 6,945,601,387                                      |
| <b>Capital Transactions</b>                |  |  |
| Subscriptions                              | 171,377,946,343                                    | 50,978,740,489                                     |
| Redemptions                                | (51,282,949,736)                                   | (51,799,818,998)                                   |
| Total Capital Transactions                 | 120,094,996,607                                    | (821,078,509)                                      |
| Total Increase for the Year                | 124,820,965,519                                    | 6,124,522,878                                      |
| <b>Net Assets</b>                          |  |  |
| Beginning of Year                          | 90,846,249,309                                     | 84,721,726,431                                     |
| End of Year                                | 215,667,214,828                                    | 90,846,249,309                                     |

# Vanguard Selected Screened Euro Investment Grade Bond Index Fund (formerly Vanguard SRI Euro Investment Grade Bond Index Fund)

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 3.89% for the 12 months.
- Corporate bonds reported the highest returns across sectors in the index, led by financial institutions. Securitised assets posted the second-highest, followed by non-corporates.
- Nearly every market in the index reported positive returns. Among the larger markets, Sweden, Italy and Spain performed best.
- Shorter-term bonds reported higher returns than those with longer maturities. By quality, lower-rated bonds performed best.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 3.72%   | -1.01%     | 0.05%  |
| Benchmark                  | 3.89  | -0.90      | 0.17   |
| Tracking Difference*       | -0.17   |            |  |
| Institutional Plus EUR Acc | 3.76%   | -0.98%     | -0.16%                                       |
| Benchmark                  | 3.89  | -0.90      | -0.06  |
| Tracking Difference*       | -0.13   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus Eur Acc, 14 December 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR(€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|---------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                     |                     |
| European Union 3.00% 4/12/2034                            | 3,060,000            | 3,072,394       | European Union 3.00% 4/3/2053                                   | 2,334,086           | 2,179,904           |
| European Union 3.38% 4/10/2039                            | 2,815,422            | 2,863,480       | European Union 0.80% 4/7/2025                                   | 1,746,134           | 1,695,112           |
| European Union 3.00% 4/3/2053                             | 2,393,668            | 2,247,508       | European Union 3.38% 4/10/2039                                  | 1,631,769           | 1,667,230           |
| European Union 2.75% 5/10/2026                            | 1,691,871            | 1,684,492       | European Union 2.50% 4/10/2052                                  | 1,603,805           | 1,365,729           |
| European Union 2.50% 4/10/2052                            | 1,954,255            | 1,650,358       | Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | 1,222,000           | 1,239,105           |
| European Union 3.25% 4/2/2050                             | 1,603,000            | 1,597,152       | European Union 3.38% 4/10/2038                                  | 1,045,924           | 1,070,696           |
| European Union 4.00% 4/4/2044                             | 1,324,543            | 1,458,356       | European Union 4.00% 4/4/2044                                   | 965,638             | 1,069,458           |
| European Financial Stability Facility<br>2.63% 16/7/2029  | 1,440,000            | 1,435,957       | Bundesobligation 0.00%<br>9/10/2026                             | 1,000,000           | 939,651             |
| European Union 2.25% 4/12/2031                            | 1,443,000            | 1,424,526       | European Investment Bank 2.75%<br>15/9/2025                     | 800,000             | 796,632             |
| European Investment Bank 2.75%<br>16/1/2034               | 1,309,000            | 1,297,750       | European Union 3.38% 4/11/2042                                  | 761,695             | 775,438             |
| European Union 3.38% 4/10/2038                            | 1,250,000            | 1,285,843       | European Union 3.00% 4/12/2034                                  | 675,566             | 682,041             |
| European Union 2.88% 6/12/2027                            | 1,179,000            | 1,194,046       | European Investment Bank 0.38%<br>16/7/2025                     | 700,000             | 679,722             |
| European Union 3.38% 5/10/2054                            | 1,107,000            | 1,090,038       | Bundesschatzanweisungen 3.10%<br>18/9/2025                      | 650,000             | 653,534             |
| European Union 1.25% 4/2/2043                             | 1,196,000            | 869,958         | European Financial Stability Facility<br>0.50% 11/7/2025        | 620,000             | 604,029             |
| European Union 2.88% 5/10/2029                            | 862,000              | 869,872         | European Financial Stability Facility<br>3.50% 11/4/2029        | 574,000             | 595,984             |
| Bundesobligation 0.00%<br>9/10/2026                       | 900,000              | 847,968         | European Union 3.25% 4/2/2050                                   | 593,664             | 593,646             |
| Export Development Canada<br>2.63% 18/1/2029              | 827,000              | 824,139         | Scania CV AB 2.25% 3/6/2025                                     | 600,000             | 591,426             |
| European Investment Bank 0.38%<br>15/9/2027               | 870,000              | 803,428         | European Investment Bank 3.00%<br>15/7/2033                     | 546,000             | 556,511             |
| European Financial Stability Facility<br>2.50% 15/12/2027 | 800,000              | 802,884         | European Union 3.00% 4/9/2026                                   | 550,000             | 553,540             |
| European Investment Bank 2.25%<br>14/12/2029              | 764,000              | 757,368         | European Union 2.75% 5/10/2026                                  | 530,000             | 533,841             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 97.70% (31 December 2023: 98.96%)</b>                |                      |        |                  |                       |                          |
| <b>Fixed Income 97.70% (31 December 2023: 98.96%)</b>                           |                      |        |                  |                       |                          |
| <b>Australia 1.51% (31 December 2023: 1.38%)</b>                                |                      |        |                  |                       |                          |
| Amcor UK Finance plc  | 100,000              | 1.13%  | 23/6/2027        | 95,437                | 0.03%                    |
| APA Infrastructure Ltd.   | 100,000              | 2.00%  | 15/7/2030        | 93,064                | 0.02%                    |
| APA Infrastructure Ltd.   | 100,000              | 1.25%  | 15/3/2033        | 83,381                | 0.02%                    |
| Ausgrid Finance Pty Ltd.  | 105,000              | 0.88%  | 7/10/2031        | 88,509                | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                                      | 100,000              | 3.65%  | 20/1/2026        | 100,881               | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                                      | 100,000              | 5.10%  | 3/2/2033         | 104,859               | 0.03%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                                   | 100,000              | 4.00%  | 7/6/2034         | 103,248               | 0.03%                    |
| Bank of Queensland Ltd.   | 120,000              | 1.84%  | 9/6/2027         | 117,955               | 0.03%                    |
| CIMIC Finance Ltd.  | 100,000              | 1.50%  | 28/5/2029        | 90,337                | 0.02%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.75%  | 28/2/2028        | 188,848               | 0.05%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.13%  | 15/10/2029       | 177,168               | 0.05%                    |
| Computershare US, Inc.  | 100,000              | 1.13%  | 7/10/2031        | 84,309                | 0.02%                    |
| Glencore Capital Finance DAC  | 200,000              | 1.13%  | 10/3/2028        | 188,593               | 0.05%                    |
| Glencore Capital Finance DAC  | 100,000              | 0.75%  | 1/3/2029         | 90,788                | 0.02%                    |
| Glencore Capital Finance DAC  | 100,000              | 4.15%  | 29/4/2031        | 103,420               | 0.03%                    |
| Macquarie Bank Ltd.   | 100,000              | 3.20%  | 17/9/2029        | 100,866               | 0.03%                    |
| Macquarie Group Ltd.  | 100,000              | 0.94%  | 19/1/2029        | 91,735                | 0.02%                    |
| Macquarie Group Ltd.  | 100,000              | 4.75%  | 23/1/2030        | 107,082               | 0.03%                    |
| Macquarie Group Ltd.  | 100,000              | 0.95%  | 21/5/2031        | 86,856                | 0.02%                    |
| National Australia Bank Ltd.  | 400,000              | 0.75%  | 30/1/2026        | 392,468               | 0.11%                    |
| National Australia Bank Ltd.  | 100,000              | 1.25%  | 18/5/2026        | 98,195                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 2.13%  | 24/5/2028        | 97,831                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 1.38%  | 30/8/2028        | 95,124                | 0.03%                    |
| National Australia Bank Ltd.  | 200,000              | 3.13%  | 28/2/2030        | 201,407               | 0.05%                    |
| National Australia Bank Ltd.  | 154,000              | 3.15%  | 5/2/2031         | 156,886               | 0.04%                    |
| NBN Co., Ltd.   | 150,000              | 4.13%  | 15/3/2029        | 157,143               | 0.04%                    |
| NBN Co., Ltd.   | 100,000              | 3.75%  | 22/3/2034        | 103,210               | 0.03%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | 100,000              | 1.45%  | 28/3/2029        | 93,657                | 0.02%                    |
| Sydney Airport Finance Co. Pty Ltd.   | 200,000              | 4.38%  | 3/5/2033         | 211,816               | 0.06%                    |
| Telstra Corp., Ltd.   | 100,000              | 1.00%  | 23/4/2030        | 90,742                | 0.02%                    |
| Telstra Group Ltd.  | 200,000              | 3.75%  | 4/5/2031         | 208,677               | 0.06%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 1.75%  | 29/3/2028        | 96,296                | 0.03%                    |
| Transurban Finance Co. Pty Ltd.   | 150,000              | 4.23%  | 26/4/2033        | 158,117               | 0.04%                    |
| Wesfarmers Ltd.   | 104,000              | 0.95%  | 21/10/2033       | 85,254                | 0.02%                    |
| Westpac Banking Corp.   | 200,000              | 1.08%  | 5/4/2027         | 193,469               | 0.05%                    |
| Westpac Banking Corp.   | 200,000              | 0.88%  | 17/4/2027        | 192,363               | 0.05%                    |
| Westpac Banking Corp.   | 200,000              | 3.11%  | 23/11/2027       | 202,828               | 0.05%                    |
| Westpac Banking Corp.   | 100,000              | 1.45%  | 17/7/2028        | 95,190                | 0.03%                    |
| Westpac Banking Corp.   | 191,000              | 0.01%  | 22/9/2028        | 172,837               | 0.05%                    |
| Westpac Banking Corp.   | 177,000              | 3.13%  | 15/4/2031        | 180,008               | 0.05%                    |
| Westpac Banking Corp.   | 100,000              | 0.38%  | 22/9/2036        | 73,111                | 0.02%                    |
| Woolworths Group Ltd.   | 200,000              | 0.38%  | 15/11/2028       | 178,449               | 0.05%                    |
|   |                      |        |                  | <b>5,632,414</b>      | <b>1.51%</b>             |
| <b>Austria 1.65% (31 December 2023: 1.79%)</b>                                  |                      |        |                  |                       |                          |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 4.13%  | 18/1/2027        | 102,200               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.01%  | 21/1/2028        | 92,436                | 0.02%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 300,000              | 1.13%  | 31/7/2028        | 284,305               | 0.08%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.01%  | 3/9/2029         | 88,162                | 0.02%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 200,000              | 0.01%  | 23/9/2030        | 171,138               | 0.05%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.38%  | 25/3/2041        | 64,617                | 0.02%                    |
| Erste Group Bank AG   | 100,000              | 1.50%  | 7/4/2026         | 98,378                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.63%  | 17/4/2026        | 97,624                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.63%  | 18/1/2027        | 96,287                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.88%  | 13/5/2027        | 95,693                | 0.02%                    |
| Erste Group Bank AG   | 100,000              | 0.01%  | 11/9/2029        | 88,131                | 0.02%                    |
| Erste Group Bank AG   | 100,000              | 0.25%  | 14/9/2029        | 88,411                | 0.02%                    |
| Erste Group Bank AG   | 100,000              | 0.10%  | 15/1/2030        | 87,603                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Erste Group Bank AG                                    | 100,000              | 2.50%  | 19/9/2030        | 98,560                | 0.03%                    |
| Erste Group Bank AG                                    | 100,000              | 2.88%  | 9/1/2031         | 100,432               | 0.03%                    |
| Erste Group Bank AG                                    | 100,000              | 3.25%  | 27/8/2032        | 100,232               | 0.03%                    |
| Erste Group Bank AG                                    | 100,000              | 0.88%  | 15/11/2032       | 93,078                | 0.02%                    |
| Erste Group Bank AG                                    | 100,000              | 3.13%  | 12/12/2033       | 101,676               | 0.03%                    |
| Erste Group Bank AG                                    | 100,000              | 0.88%  | 15/5/2034        | 82,920                | 0.02%                    |
| Erste Group Bank AG                                    | 100,000              | 4.00%  | 15/1/2035        | 100,254               | 0.03%                    |
| Erste Group Bank AG                                    | 100,000              | 0.50%  | 12/1/2037        | 73,988                | 0.02%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | 200,000              | 2.50%  | 28/6/2030        | 196,984               | 0.05%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | 100,000              | 3.00%  | 16/4/2032        | 100,974               | 0.03%                    |
| Hypo Vorarlberg Bank AG                                | 100,000              | 0.25%  | 21/5/2027        | 94,627                | 0.02%                    |
| JAB Holdings BV  | 100,000              | 3.38%  | 17/4/2035        | 97,055                | 0.03%                    |
| Kommunalkredit Austria AG                              | 300,000              | 3.00%  | 16/4/2030        | 300,121               | 0.08%                    |
| Mondi Finance Europe GmbH                              | 100,000              | 2.38%  | 1/4/2028         | 98,522                | 0.03%                    |
| OMV AG   | 100,000              | 2.50%  | Perpetual        | 97,888                | 0.03%                    |
| OMV AG   | 100,000              | 3.25%  | 4/9/2031         | 100,476               | 0.03%                    |
| OMV AG   | 150,000              | 1.00%  | 3/7/2034         | 121,573               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 4.75%  | 26/1/2027        | 101,935               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 5.75%  | 27/1/2028        | 107,675               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 6.00%  | 15/9/2028        | 106,903               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 4.63%  | 21/8/2029        | 103,455               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 0.13%  | 3/12/2029        | 88,027                | 0.02%                    |
| Raiffeisen Bank International AG                       | 100,000              | 3.88%  | 3/1/2030         | 101,673               | 0.03%                    |
| Raiffeisen Bank International AG                       | 100,000              | 5.25%  | 2/1/2035         | 102,603               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG         | 300,000              | 2.00%  | 5/1/2026         | 298,066               | 0.08%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG         | 200,000              | 3.00%  | 23/9/2027        | 201,824               | 0.05%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG         | 100,000              | 0.88%  | 24/1/2028        | 94,727                | 0.02%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG         | 100,000              | 3.25%  | 11/1/2030        | 102,084               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG         | 100,000              | 0.38%  | 15/1/2035        | 76,841                | 0.02%                    |
| UniCredit Bank Austria AG                              | 100,000              | 0.63%  | 16/1/2026        | 97,980                | 0.03%                    |
| UniCredit Bank Austria AG                              | 100,000              | 0.25%  | 4/6/2027         | 94,764                | 0.02%                    |
| UniCredit Bank Austria AG                              | 200,000              | 2.38%  | 20/9/2027        | 199,204               | 0.05%                    |
| UniCredit Bank Austria AG                              | 100,000              | 2.88%  | 10/11/2028       | 100,698               | 0.03%                    |
| UniCredit Bank Austria AG                              | 100,000              | 0.63%  | 20/3/2029        | 91,839                | 0.02%                    |
| UniCredit Bank Austria AG                              | 200,000              | 0.25%  | 21/6/2030        | 175,039               | 0.05%                    |
| UNIQA Insurance Group AG                               | 100,000              | 1.38%  | 9/7/2030         | 92,124                | 0.02%                    |
| UNIQA Insurance Group AG                               | 100,000              | 6.00%  | 27/7/2046        | 103,494               | 0.03%                    |
| Volksbank Wien AG                                      | 200,000              | 4.75%  | 15/3/2027        | 207,361               | 0.05%                    |
| Volksbank Wien AG                                      | 100,000              | 0.13%  | 19/11/2029       | 88,036                | 0.02%                    |
|  |                      |        |                  | <b>6,150,697</b>      | <b>1.65%</b>             |
| <b>Belgium 1.56% (31 December 2023: 1.56%)</b>         |                      |        |                  |                       |                          |
| Ageas SA   | 100,000              | 3.25%  | 2/7/2049         | 98,689                | 0.03%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 1.15%  | 22/1/2027        | 97,195                | 0.03%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 1.13%  | 1/7/2027         | 96,456                | 0.02%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 2.13%  | 2/12/2027        | 98,623                | 0.03%                    |
| Anheuser-Busch InBev SA                                | 300,000              | 1.50%  | 18/4/2030        | 282,113               | 0.07%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 3.45%  | 22/9/2031        | 102,439               | 0.03%                    |
| Anheuser-Busch InBev SA                                | 350,000              | 2.88%  | 2/4/2032         | 345,027               | 0.09%                    |
| Anheuser-Busch InBev SA                                | 150,000              | 2.75%  | 17/3/2036        | 141,800               | 0.04%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 3.75%  | 22/3/2037        | 102,083               | 0.03%                    |
| Anheuser-Busch InBev SA                                | 150,000              | 3.70%  | 2/4/2040         | 150,827               | 0.04%                    |
| Anheuser-Busch InBev SA                                | 100,000              | 3.95%  | 22/3/2044        | 101,738               | 0.03%                    |
| Argenta Spaarbank NV                                   | 200,000              | 1.00%  | 29/1/2027        | 191,881               | 0.05%                    |
| Argenta Spaarbank NV                                   | 200,000              | 2.50%  | 25/10/2027       | 199,828               | 0.05%                    |
| Argenta Spaarbank NV                                   | 200,000              | 1.38%  | 8/2/2029         | 188,953               | 0.05%                    |
| Belfius Bank SA  | 300,000              | 3.25%  | 18/10/2027       | 305,396               | 0.08%                    |
| Belfius Bank SA  | 200,000              | 2.88%  | 12/2/2031        | 201,074               | 0.05%                    |
| BNP Paribas Fortis SA                                  | 100,000              | 3.75%  | 30/10/2028       | 104,133               | 0.03%                    |
| Cofinimmo SA   | 100,000              | 1.00%  | 24/1/2028        | 93,331                | 0.02%                    |
| Crelan SA  | 100,000              | 5.75%  | 26/1/2028        | 107,250               | 0.03%                    |
| Crelan SA  | 100,000              | 6.00%  | 28/2/2030        | 109,971               | 0.03%                    |
| Crelan SA  | 100,000              | 5.25%  | 23/1/2032        | 108,559               | 0.03%                    |
| Elia Group SA  | 100,000              | 1.50%  | 5/9/2028         | 95,460                | 0.02%                    |
| Elia Group SA  | 100,000              | 3.88%  | 11/6/2031        | 101,075               | 0.03%                    |
| Elia Transmission Belgium SA                           | 100,000              | 1.38%  | 14/1/2026        | 98,741                | 0.03%                    |
| Elia Transmission Belgium SA                           | 100,000              | 3.00%  | 7/4/2029         | 100,264               | 0.03%                    |
| Elia Transmission Belgium SA                           | 100,000              | 0.88%  | 28/4/2030        | 89,519                | 0.02%                    |
| Elia Transmission Belgium SA                           | 100,000              | 3.75%  | 16/1/2036        | 101,609               | 0.03%                    |
| Euroclear Bank SA                                      | 130,000              | 3.63%  | 13/10/2027       | 132,933               | 0.03%                    |
| Euroclear Holding NV                                   | 100,000              | 2.63%  | 11/4/2048        | 97,260                | 0.03%                    |
| Groupe Bruxelles Lambert NV                            | 100,000              | 4.00%  | 15/5/2033        | 105,150               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| ING Belgium SA                                  | 200,000              | 1.50%  | 19/5/2029        | 190,725               | 0.05%                    |
| ING Belgium SA                                  | 200,000              | 0.01%  | 20/2/2030        | 174,752               | 0.05%                    |
| KBC Bank NV                                     | 300,000              | 3.75%  | 28/9/2026        | 306,432               | 0.08%                    |
| KBC Group NV                                    | 200,000              | 0.13%  | 14/1/2029        | 183,954               | 0.05%                    |
| KBC Group NV                                    | 100,000              | 4.38%  | 19/4/2030        | 104,953               | 0.03%                    |
| KBC Group NV                                    | 100,000              | 3.00%  | 25/8/2030        | 99,519                | 0.03%                    |
| KBC Group NV                                    | 100,000              | 4.38%  | 6/12/2031        | 106,630               | 0.03%                    |
| KBC Group NV                                    | 200,000              | 4.88%  | 25/4/2033        | 207,702               | 0.05%                    |
| Lonza Finance International NV                  | 100,000              | 3.50%  | 4/9/2034         | 100,111               | 0.03%                    |
| Solvay SA                                       | 100,000              | 4.25%  | 3/10/2031        | 102,995               | 0.03%                    |
| VGP NV  | 100,000              | 2.25%  | 17/1/2030        | 91,310                | 0.02%                    |
|   |                      |        |                  | <b>5,818,460</b>      | <b>1.56%</b>             |
| <b>Bulgaria 0.36% (31 December 2023: 0.30%)</b> |                      |        |                  |                       |                          |
| Bulgaria Government International Bond          | 200,000              | 2.63%  | 26/3/2027        | 198,986               | 0.05%                    |
| Bulgaria Government International Bond          | 100,000              | 3.00%  | 21/3/2028        | 100,391               | 0.03%                    |
| Bulgaria Government International Bond          | 250,000              | 4.13%  | 23/9/2029        | 261,737               | 0.07%                    |
| Bulgaria Government International Bond          | 35,000               | 4.38%  | 13/5/2031        | 37,374                | 0.01%                    |
| Bulgaria Government International Bond          | 130,000              | 4.50%  | 27/1/2033        | 141,103               | 0.04%                    |
| Bulgaria Government International Bond          | 30,000               | 4.63%  | 23/9/2034        | 32,845                | 0.01%                    |
| Bulgaria Government International Bond          | 304,000              | 4.88%  | 13/5/2036        | 333,541               | 0.09%                    |
| Bulgaria Government International Bond          | 223,000              | 4.25%  | 5/9/2044         | 224,682               | 0.06%                    |
|   |                      |        |                  | <b>1,330,659</b>      | <b>0.36%</b>             |
| <b>Canada 2.87% (31 December 2023: 2.71%)</b>   |                      |        |                  |                       |                          |
| Alimentation Couche-Tard, Inc.                  | 200,000              | 1.88%  | 6/5/2026         | 197,505               | 0.05%                    |
| Alimentation Couche-Tard, Inc.                  | 100,000              | 3.65%  | 12/5/2031        | 100,711               | 0.03%                    |
| Bank of Montreal                                | 400,000              | 1.00%  | 5/4/2026         | 392,933               | 0.10%                    |
| Bank of Montreal                                | 400,000              | 3.38%  | 4/7/2026         | 405,240               | 0.11%                    |
| Bank of Montreal                                | 100,000              | 3.75%  | 10/7/2030        | 101,970               | 0.03%                    |
| Bank of Nova Scotia                             | 320,000              | 3.25%  | 18/1/2028        | 325,648               | 0.09%                    |
| Bank of Nova Scotia                             | 100,000              | 0.25%  | 1/11/2028        | 90,259                | 0.02%                    |
| Bank of Nova Scotia                             | 300,000              | 0.01%  | 14/9/2029        | 264,137               | 0.07%                    |
| Canadian Imperial Bank of Commerce              | 100,000              | 0.01%  | 7/10/2026        | 95,834                | 0.03%                    |
| Canadian Imperial Bank of Commerce              | 350,000              | 0.04%  | 9/7/2027         | 328,296               | 0.09%                    |
| CDP Financial, Inc. <sup>1</sup>                | 274,000              | 3.00%  | 11/4/2029        | 278,626               | 0.07%                    |
| CPPIB Capital, Inc.                             | 250,000              | 0.25%  | 6/4/2027         | 238,018               | 0.06%                    |
| CPPIB Capital, Inc.                             | 250,000              | 3.13%  | 11/6/2029        | 254,832               | 0.07%                    |
| CPPIB Capital, Inc.                             | 250,000              | 1.50%  | 4/3/2033         | 224,499               | 0.06%                    |
| CPPIB Capital, Inc.                             | 250,000              | 0.75%  | 2/2/2037         | 190,675               | 0.05%                    |
| Equitable Bank                                  | 116,000              | 3.50%  | 28/5/2027        | 118,198               | 0.03%                    |
| Export Development Canada                       | 300,000              | 2.63%  | 18/1/2029        | 301,308               | 0.08%                    |
| Federation des Caisses Desjardins du Quebec     | 300,000              | 0.05%  | 26/11/2027       | 278,959               | 0.07%                    |
| Magna International, Inc.                       | 100,000              | 1.50%  | 25/9/2027        | 96,488                | 0.03%                    |
| National Bank of Canada                         | 200,000              | 0.13%  | 27/1/2027        | 190,421               | 0.05%                    |
| National Bank of Canada                         | 100,000              | 3.75%  | 2/5/2029         | 102,840               | 0.03%                    |
| OMERS Finance Trust                             | 250,000              | 3.13%  | 25/1/2029        | 254,027               | 0.07%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 1.85%  | 3/5/2032         | 92,510                | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 0.90%  | 20/5/2041        | 69,670                | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 0.95%  | 24/11/2051       | 57,000                | 0.01%                    |
| Province of Alberta Canada                      | 100,000              | 0.63%  | 16/1/2026        | 98,135                | 0.03%                    |
| Province of Alberta Canada                      | 174,000              | 3.13%  | 16/10/2034       | 176,316               | 0.05%                    |
| Province of British Columbia Canada             | 100,000              | 3.00%  | 24/7/2034        | 99,980                | 0.03%                    |
| Province of British Columbia Canada             | 100,000              | 3.40%  | 24/5/2039        | 101,481               | 0.03%                    |
| Province of Ontario Canada                      | 100,000              | 0.38%  | 8/4/2027         | 95,416                | 0.02%                    |
| Province of Ontario Canada                      | 300,000              | 0.01%  | 25/11/2030       | 255,041               | 0.07%                    |
| Province of Quebec Canada                       | 200,000              | 0.88%  | 4/5/2027         | 192,735               | 0.05%                    |
| Province of Quebec Canada                       | 100,000              | 0.00%  | 15/10/2029       | 88,084                | 0.02%                    |
| Province of Quebec Canada                       | 250,000              | 0.25%  | 5/5/2031         | 213,083               | 0.06%                    |
| Province of Quebec Canada                       | 250,000              | 0.50%  | 25/1/2032        | 212,415               | 0.06%                    |
| Province of Quebec Canada                       | 150,000              | 3.00%  | 24/1/2033        | 150,720               | 0.04%                    |
| Province of Quebec Canada                       | 233,000              | 3.13%  | 27/3/2034        | 234,817               | 0.06%                    |
| Province of Quebec Canada                       | 100,000              | 3.35%  | 23/7/2039        | 100,561               | 0.03%                    |
| Province of Saskatchewan Canada                 | 100,000              | 3.30%  | 8/5/2034         | 102,112               | 0.03%                    |
| Royal Bank of Canada                            | 600,000              | 0.05%  | 19/6/2026        | 579,630               | 0.16%                    |
| Royal Bank of Canada                            | 200,000              | 0.01%  | 21/1/2027        | 190,112               | 0.05%                    |
| Royal Bank of Canada                            | 300,000              | 1.50%  | 15/9/2027        | 291,887               | 0.08%                    |
| Royal Bank of Canada                            | 103,000              | 3.50%  | 25/7/2028        | 105,944               | 0.03%                    |
| Royal Bank of Canada                            | 100,000              | 2.13%  | 26/4/2029        | 96,891                | 0.03%                    |
| Royal Bank of Canada                            | 210,000              | 1.75%  | 8/6/2029         | 201,650               | 0.05%                    |
| Royal Bank of Canada                            | 100,000              | 4.38%  | 2/10/2030        | 107,027               | 0.03%                    |
| Toronto-Dominion Bank                           | 100,000              | 0.50%  | 18/1/2027        | 95,622                | 0.02%                    |
| Toronto-Dominion Bank                           | 460,000              | 0.86%  | 24/3/2027        | 443,128               | 0.12%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Toronto-Dominion Bank                                 | 200,000              | 0.10%  | 19/7/2027        | 188,021               | 0.05%                    |
| Toronto-Dominion Bank                                 | 533,000              | 3.19%  | 16/2/2029        | 542,739               | 0.15%                    |
| Toronto-Dominion Bank                                 | 250,000              | 3.63%  | 13/12/2029       | 254,502               | 0.07%                    |
| Toronto-Dominion Bank                                 | 200,000              | 3.72%  | 13/3/2030        | 209,217               | 0.06%                    |
| Toronto-Dominion Bank                                 | 100,000              | 1.95%  | 8/4/2030         | 93,792                | 0.02%                    |
| Toronto-Dominion Bank                                 | 100,000              | 3.56%  | 16/4/2031        | 101,165               | 0.03%                    |
|   |                      |        |                  | <b>10,672,827</b>     | <b>2.87%</b>             |
| <b>Chile 0.24% (31 December 2023: 0.25%)</b>          |                      |        |                  |                       |                          |
| Chile Government International Bond                   | 250,000              | 1.75%  | 20/1/2026        | 246,534               | 0.07%                    |
| Chile Government International Bond                   | 170,000              | 0.56%  | 21/1/2029        | 152,931               | 0.04%                    |
| Chile Government International Bond                   | 250,000              | 3.88%  | 9/7/2031         | 253,010               | 0.07%                    |
| Chile Government International Bond                   | 102,365              | 4.13%  | 5/7/2034         | 105,510               | 0.03%                    |
| Chile Government International Bond                   | 100,000              | 1.25%  | 29/1/2040        | 70,609                | 0.02%                    |
| Chile Government International Bond                   | 100,000              | 1.25%  | 22/1/2051        | 56,931                | 0.01%                    |
|   |                      |        |                  | <b>885,525</b>        | <b>0.24%</b>             |
| <b>China 0.22% (31 December 2023: 0.36%)</b>          |                      |        |                  |                       |                          |
| China Government International Bond                   | 200,000              | 0.13%  | 12/11/2026       | 190,748               | 0.05%                    |
| China Government International Bond                   | 100,000              | 0.63%  | 25/11/2035       | 78,305                | 0.02%                    |
| China Government International Bond                   | 100,000              | 1.00%  | 12/11/2039       | 71,430                | 0.02%                    |
| Prosus NV   | 100,000              | 1.54%  | 3/8/2028         | 93,389                | 0.03%                    |
| Prosus NV   | 100,000              | 1.99%  | 13/7/2033        | 85,132                | 0.02%                    |
| State Grid Overseas Investment BVI Ltd.               | 100,000              | 0.80%  | 5/8/2026         | 96,792                | 0.03%                    |
| State Grid Overseas Investment BVI Ltd.               | 100,000              | 0.42%  | 8/9/2028         | 91,553                | 0.02%                    |
| State Grid Overseas Investment BVI Ltd.               | 100,000              | 2.13%  | 2/5/2030         | 96,464                | 0.03%                    |
|   |                      |        |                  | <b>803,813</b>        | <b>0.22%</b>             |
| <b>Czech Republic 0.33% (31 December 2023: 0.27%)</b> |                      |        |                  |                       |                          |
| Ceska sporitelna A.S.                                 | 100,000              | 5.94%  | 29/6/2027        | 104,265               | 0.03%                    |
| Ceska sporitelna A.S.                                 | 100,000              | 4.57%  | 3/7/2031         | 104,370               | 0.03%                    |
| CEZ A.S.  | 200,000              | 0.88%  | 2/12/2026        | 191,878               | 0.05%                    |
| CEZ A.S.  | 100,000              | 3.00%  | 5/6/2028         | 99,643                | 0.02%                    |
| CEZ A.S.  | 100,000              | 4.25%  | 11/6/2032        | 102,134               | 0.03%                    |
| Czech Gas Networks Investments Sarl                   | 200,000              | 1.00%  | 16/7/2027        | 190,037               | 0.05%                    |
| Czech Gas Networks Investments Sarl                   | 100,000              | 0.88%  | 31/3/2031        | 85,288                | 0.02%                    |
| EP Infrastructure A.S.                                | 150,000              | 2.05%  | 9/10/2028        | 139,904               | 0.04%                    |
| UniCredit Bank Czech Republic & Slovakia A.S.         | 100,000              | 3.75%  | 20/6/2028        | 102,901               | 0.03%                    |
| UniCredit Bank Czech Republic & Slovakia A.S.         | 100,000              | 2.88%  | 25/3/2029        | 100,149               | 0.03%                    |
|   |                      |        |                  | <b>1,220,569</b>      | <b>0.33%</b>             |
| <b>Denmark 1.60% (31 December 2023: 1.40%)</b>        |                      |        |                  |                       |                          |
| AP Moller-Maersk A/S                                  | 100,000              | 1.75%  | 16/3/2026        | 98,874                | 0.03%                    |
| AP Moller-Maersk A/S                                  | 100,000              | 4.13%  | 5/3/2036         | 105,582               | 0.03%                    |
| Carlsberg Breweries A/S                               | 100,000              | 4.00%  | 5/10/2028        | 103,930               | 0.03%                    |
| Carlsberg Breweries A/S                               | 100,000              | 0.63%  | 9/3/2030         | 88,474                | 0.02%                    |
| Danfoss Finance I BV                                  | 100,000              | 0.38%  | 28/10/2028       | 90,563                | 0.02%                    |
| Danfoss Finance II BV                                 | 100,000              | 4.13%  | 2/12/2029        | 104,474               | 0.03%                    |
| Danske Bank A/S                                       | 200,000              | 4.00%  | 12/1/2027        | 202,369               | 0.05%                    |
| Danske Bank A/S                                       | 100,000              | 1.38%  | 17/2/2027        | 98,378                | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 4.50%  | 9/11/2028        | 104,191               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 4.75%  | 21/6/2030        | 106,648               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 4.13%  | 10/1/2031        | 105,177               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 3.88%  | 9/1/2032         | 102,855               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 4.63%  | 14/5/2034        | 103,891               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 3.75%  | 19/11/2036       | 99,566                | 0.03%                    |
| DSV A/S   | 100,000              | 0.38%  | 26/2/2027        | 95,317                | 0.02%                    |
| DSV Finance BV  | 200,000              | 3.50%  | 26/6/2029        | 204,906               | 0.05%                    |
| DSV Finance BV  | 150,000              | 3.38%  | 6/11/2032        | 151,886               | 0.04%                    |
| ISS Global A/S  | 100,000              | 0.88%  | 18/6/2026        | 97,302                | 0.02%                    |
| ISS Global A/S  | 100,000              | 3.88%  | 5/6/2029         | 102,435               | 0.03%                    |
| Jyske Bank A/S  | 200,000              | 5.00%  | 26/10/2028       | 209,620               | 0.06%                    |
| Jyske Bank A/S  | 100,000              | 2.88%  | 5/5/2029         | 99,640                | 0.03%                    |
| Jyske Realkredit A/S                                  | 110,000              | 0.50%  | 1/10/2026        | 106,424               | 0.03%                    |
| Jyske Realkredit A/S                                  | 200,000              | 0.01%  | 1/10/2027        | 186,904               | 0.05%                    |
| Jyske Realkredit A/S                                  | 100,000              | 3.25%  | 1/7/2030         | 103,046               | 0.03%                    |
| Kommunekredit   | 100,000              | 0.63%  | 11/5/2026        | 97,761                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.75%  | 18/5/2027        | 96,377                | 0.02%                    |
| Kommunekredit   | 100,000              | 0.00%  | 27/8/2030        | 86,649                | 0.02%                    |
| Kommunekredit   | 100,000              | 0.00%  | 3/3/2031         | 85,390                | 0.02%                    |
| Kommunekredit   | 299,000              | 2.63%  | 4/3/2032         | 298,323               | 0.08%                    |
| Kommunekredit   | 100,000              | 2.38%  | 15/9/2032        | 97,862                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.88%  | 3/11/2036        | 79,662                | 0.02%                    |
| Kommunekredit   | 100,000              | 3.38%  | 26/4/2043        | 103,012               | 0.03%                    |
| Novo Nordisk Finance Netherlands BV                   | 100,000              | 3.38%  | 21/5/2026        | 100,976               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Novo Nordisk Finance Netherlands BV             | 200,000              | 1.13%  | 30/9/2027        | 192,777               | 0.05%                    |
| Novo Nordisk Finance Netherlands BV             | 100,000              | 3.13%  | 21/1/2029        | 101,402               | 0.03%                    |
| Novo Nordisk Finance Netherlands BV             | 100,000              | 3.25%  | 21/1/2031        | 101,963               | 0.03%                    |
| Novo Nordisk Finance Netherlands BV             | 100,000              | 3.38%  | 21/5/2034        | 101,522               | 0.03%                    |
| Nykredit Realkredit A/S                         | 100,000              | 0.25%  | 13/1/2026        | 97,387                | 0.02%                    |
| Nykredit Realkredit A/S                         | 100,000              | 3.88%  | 5/7/2027         | 102,113               | 0.03%                    |
| Nykredit Realkredit A/S                         | 100,000              | 1.38%  | 12/7/2027        | 96,578                | 0.02%                    |
| Nykredit Realkredit A/S                         | 100,000              | 4.00%  | 17/7/2028        | 102,653               | 0.03%                    |
| Nykredit Realkredit A/S                         | 100,000              | 3.88%  | 9/7/2029         | 102,250               | 0.03%                    |
| Nykredit Realkredit A/S                         | 100,000              | 0.88%  | 28/7/2031        | 96,583                | 0.02%                    |
| Orsted A/S                                      | 100,000              | 2.25%  | 14/6/2028        | 97,405                | 0.03%                    |
| Orsted A/S                                      | 220,000              | 1.50%  | 26/11/2029       | 203,969               | 0.05%                    |
| Orsted A/S                                      | 225,000              | 3.25%  | 13/9/2031        | 224,438               | 0.06%                    |
| Orsted A/S                                      | 100,000              | 1.75%  | 9/12/3019        | 93,938                | 0.02%                    |
| TDC Net A/S                                     | 110,000              | 5.06%  | 31/5/2028        | 114,642               | 0.03%                    |
| TDC Net A/S                                     | 100,000              | 6.50%  | 1/6/2031         | 111,275               | 0.03%                    |
| Vestas Wind Systems A/S                         | 100,000              | 4.13%  | 15/6/2026        | 101,536               | 0.03%                    |
|   |                      |        |                  | <b>5,960,895</b>      | <b>1.60%</b>             |
| <b>Finland 1.62% (31 December 2023: 1.55%)</b>  |                      |        |                  |                       |                          |
| Aktia Bank OYJ                                  | 200,000              | 3.00%  | 22/10/2029       | 203,634               | 0.05%                    |
| Balder Finland OYJ                              | 100,000              | 1.00%  | 18/1/2027        | 95,573                | 0.02%                    |
| Balder Finland OYJ                              | 100,000              | 2.00%  | 18/1/2031        | 89,494                | 0.02%                    |
| Castellum Helsinki Finance Holding Abp          | 100,000              | 0.88%  | 17/9/2029        | 87,690                | 0.02%                    |
| Danske Kiinnitysluottopankki OYJ                | 100,000              | 0.01%  | 24/11/2026       | 95,695                | 0.03%                    |
| Danske Kiinnitysluottopankki OYJ                | 100,000              | 0.01%  | 14/1/2028        | 92,584                | 0.02%                    |
| Danske Kiinnitysluottopankki OYJ                | 200,000              | 3.50%  | 29/1/2029        | 206,651               | 0.05%                    |
| Kojamo OYJ                                      | 100,000              | 1.88%  | 27/5/2027        | 97,078                | 0.03%                    |
| Metso OYJ                                       | 100,000              | 0.88%  | 26/5/2028        | 92,789                | 0.02%                    |
| Neste OYJ                                       | 100,000              | 3.88%  | 16/3/2029        | 102,350               | 0.03%                    |
| Neste OYJ                                       | 100,000              | 3.88%  | 21/5/2031        | 101,688               | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 0.38%  | 28/5/2026        | 96,919                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 1.13%  | 16/2/2027        | 96,526                | 0.03%                    |
| Nordea Bank Abp                                 | 200,000              | 0.50%  | 14/5/2027        | 189,911               | 0.05%                    |
| Nordea Bank Abp                                 | 100,000              | 4.13%  | 5/5/2028         | 103,655               | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 0.50%  | 2/11/2028        | 91,022                | 0.02%                    |
| Nordea Bank Abp                                 | 100,000              | 0.63%  | 18/8/2031        | 96,026                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 2.88%  | 24/8/2032        | 97,684                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 4.88%  | 23/2/2034        | 105,225               | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 3.63%  | 15/3/2034        | 101,421               | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                | 300,000              | 0.25%  | 18/3/2026        | 292,217               | 0.08%                    |
| Nordea Kiinnitysluottopankki OYJ                | 300,000              | 3.50%  | 31/8/2026        | 305,270               | 0.08%                    |
| Nordea Kiinnitysluottopankki OYJ                | 100,000              | 0.13%  | 18/6/2027        | 94,485                | 0.02%                    |
| Nordea Kiinnitysluottopankki OYJ                | 200,000              | 2.50%  | 14/9/2032        | 196,387               | 0.05%                    |
| Nordea Kiinnitysluottopankki OYJ                | 100,000              | 3.00%  | 12/4/2034        | 101,452               | 0.03%                    |
| OP Corporate Bank plc                           | 100,000              | 0.10%  | 16/11/2027       | 92,638                | 0.02%                    |
| OP Corporate Bank plc                           | 200,000              | 0.38%  | 8/12/2028        | 179,616               | 0.05%                    |
| OP Corporate Bank plc                           | 300,000              | 2.88%  | 27/11/2029       | 298,378               | 0.08%                    |
| OP Mortgage Bank                                | 600,000              | 2.75%  | 22/6/2026        | 602,887               | 0.16%                    |
| OP Mortgage Bank                                | 100,000              | 0.63%  | 15/2/2029        | 92,210                | 0.02%                    |
| OP Mortgage Bank                                | 100,000              | 2.75%  | 25/1/2030        | 100,395               | 0.03%                    |
| OP Mortgage Bank                                | 250,000              | 0.01%  | 19/11/2030       | 213,884               | 0.06%                    |
| Sampo OYJ                                       | 100,000              | 3.38%  | 23/5/2049        | 98,689                | 0.03%                    |
| Sampo OYJ                                       | 200,000              | 2.50%  | 3/9/2052         | 181,751               | 0.05%                    |
| SP-Kiinnitysluottopankki OYJ                    | 240,000              | 0.01%  | 28/9/2028        | 217,913               | 0.06%                    |
| Stora Enso OYJ                                  | 100,000              | 2.50%  | 21/3/2028        | 97,791                | 0.03%                    |
| Stora Enso OYJ                                  | 100,000              | 4.25%  | 1/9/2029         | 103,428               | 0.03%                    |
| Suomen Hypoteekkiyhdistys                       | 100,000              | 3.63%  | 15/9/2028        | 103,323               | 0.03%                    |
| Teollisuuden Voima OYJ                          | 325,000              | 2.63%  | 31/3/2027        | 322,531               | 0.09%                    |
| UPM-Kymmene OYJ                                 | 100,000              | 0.50%  | 22/3/2031        | 85,392                | 0.02%                    |
|   |                      |        |                  | <b>6,024,252</b>      | <b>1.62%</b>             |
| <b>France 14.84% (31 December 2023: 16.07%)</b> |                      |        |                  |                       |                          |
| Accor SA  | 100,000              | 3.88%  | 11/3/2031        | 102,062               | 0.03%                    |
| Air Liquide Finance SA                          | 100,000              | 2.88%  | 16/9/2032        | 98,275                | 0.03%                    |
| Alstom SA                                       | 100,000              | 0.25%  | 14/10/2026       | 95,672                | 0.03%                    |
| Alstom SA                                       | 100,000              | 0.00%  | 11/1/2029        | 88,529                | 0.02%                    |
| Altarea SCA                                     | 100,000              | 1.88%  | 17/1/2028        | 93,397                | 0.02%                    |
| APRR SA   | 100,000              | 1.25%  | 14/1/2027        | 97,236                | 0.03%                    |
| APRR SA   | 100,000              | 1.25%  | 18/1/2028        | 95,673                | 0.03%                    |
| APRR SA   | 100,000              | 0.00%  | 19/6/2028        | 90,879                | 0.02%                    |
| APRR SA   | 100,000              | 1.50%  | 25/1/2030        | 92,850                | 0.02%                    |
| APRR SA   | 100,000              | 1.63%  | 13/1/2032        | 90,924                | 0.02%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| APRR SA                               | 200,000              | 3.13%  | 6/1/2034         | 195,040               | 0.05%                    |
| Arkea Home Loans SFH SA               | 100,000              | 0.13%  | 12/7/2029        | 89,105                | 0.02%                    |
| Arkea Home Loans SFH SA               | 100,000              | 1.75%  | 16/5/2032        | 92,173                | 0.02%                    |
| Arkea Home Loans SFH SA               | 200,000              | 1.50%  | 1/6/2033         | 178,388               | 0.05%                    |
| Arkea Home Loans SFH SA               | 100,000              | 3.07%  | 7/2/2034         | 100,404               | 0.03%                    |
| Arkea Public Sector SCF SA            | 200,000              | 0.13%  | 15/1/2030        | 175,300               | 0.05%                    |
| Arkema SA                             | 100,000              | 1.50%  | 20/4/2027        | 97,324                | 0.03%                    |
| Arkema SA                             | 100,000              | 3.50%  | 23/1/2031        | 101,009               | 0.03%                    |
| Arkema SA                             | 100,000              | 3.50%  | 12/9/2034        | 99,097                | 0.03%                    |
| Arval Service Lease SA                | 200,000              | 3.38%  | 4/1/2026         | 200,618               | 0.05%                    |
| Arval Service Lease SA                | 100,000              | 4.00%  | 22/9/2026        | 101,355               | 0.03%                    |
| Autoroutes du Sud de la France SA     | 200,000              | 1.00%  | 13/5/2026        | 195,883               | 0.05%                    |
| Autoroutes du Sud de la France SA     | 200,000              | 1.38%  | 27/6/2028        | 190,618               | 0.05%                    |
| Autoroutes du Sud de la France SA     | 100,000              | 1.38%  | 21/2/2031        | 90,475                | 0.02%                    |
| Autoroutes du Sud de la France SA     | 100,000              | 2.75%  | 2/9/2032         | 96,495                | 0.03%                    |
| Autoroutes du Sud de la France SA     | 100,000              | 3.25%  | 19/1/2033        | 99,736                | 0.03%                    |
| AXA Home Loan SFH SA                  | 200,000              | 0.05%  | 5/7/2027         | 187,798               | 0.05%                    |
| AXA SA                                | 100,000              | 3.75%  | 12/10/2030       | 104,356               | 0.03%                    |
| AXA SA                                | 130,000              | 3.38%  | 31/5/2034        | 131,266               | 0.03%                    |
| AXA SA                                | 200,000              | 1.38%  | 7/10/2041        | 173,382               | 0.05%                    |
| AXA SA                                | 100,000              | 1.88%  | 10/7/2042        | 87,120                | 0.02%                    |
| AXA SA                                | 100,000              | 4.25%  | 10/3/2043        | 101,588               | 0.03%                    |
| AXA SA                                | 100,000              | 5.50%  | 11/7/2043        | 109,415               | 0.03%                    |
| AXA SA                                | 100,000              | 3.25%  | 28/5/2049        | 98,929                | 0.03%                    |
| Ayvens SA                             | 100,000              | 1.25%  | 2/3/2026         | 98,069                | 0.03%                    |
| Ayvens SA                             | 100,000              | 3.88%  | 24/1/2028        | 102,287               | 0.03%                    |
| Ayvens SA                             | 100,000              | 4.88%  | 6/10/2028        | 105,399               | 0.03%                    |
| Ayvens SA                             | 100,000              | 3.88%  | 16/7/2029        | 102,352               | 0.03%                    |
| Ayvens SA                             | 100,000              | 4.00%  | 24/1/2031        | 103,118               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 1.63%  | 19/1/2026        | 197,728               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 0.01%  | 11/5/2026        | 96,247                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 0.75%  | 8/6/2026         | 194,068               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 1.88%  | 4/11/2026        | 97,833                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 3.13%  | 14/9/2027        | 200,876               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 1.63%  | 15/11/2027       | 190,802               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.88%  | 26/1/2028        | 101,996               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.88%  | 14/2/2028        | 102,889               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 2.50%  | 25/5/2028        | 97,193                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 2.63%  | 6/11/2029        | 96,540                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.00%  | 21/11/2029       | 103,705               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 0.75%  | 17/1/2030        | 87,821                | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 4.38%  | 2/5/2030         | 208,735               | 0.06%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.13%  | 18/9/2030        | 104,541               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 3.25%  | 17/10/2031       | 199,448               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 4.75%  | 10/11/2031       | 213,019               | 0.06%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.88%  | 16/6/2032        | 100,126               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.63%  | 14/9/2032        | 102,367               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 5.13%  | 13/1/2033        | 106,159               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 4.00%  | 26/1/2033        | 205,414               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 200,000              | 3.75%  | 1/2/2033         | 205,355               | 0.05%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.13%  | 14/6/2033        | 105,429               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.38%  | 11/1/2034        | 100,246               | 0.03%                    |
| BNP Paribas Home Loan SFH SA          | 100,000              | 3.00%  | 25/5/2028        | 101,446               | 0.03%                    |
| BNP Paribas Home Loan SFH SA          | 300,000              | 3.00%  | 31/1/2030        | 303,765               | 0.08%                    |
| BNP Paribas SA                        | 200,000              | 2.25%  | 11/1/2027        | 196,561               | 0.05%                    |
| BNP Paribas SA                        | 300,000              | 2.13%  | 23/1/2027        | 297,283               | 0.08%                    |
| BNP Paribas SA                        | 300,000              | 0.25%  | 13/4/2027        | 289,752               | 0.08%                    |
| BNP Paribas SA                        | 200,000              | 0.50%  | 19/2/2028        | 189,122               | 0.05%                    |
| BNP Paribas SA                        | 100,000              | 2.75%  | 25/7/2028        | 99,005                | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 3.88%  | 23/2/2029        | 102,657               | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 3.63%  | 1/9/2029         | 101,689               | 0.03%                    |
| BNP Paribas SA                        | 200,000              | 0.50%  | 19/1/2030        | 178,605               | 0.05%                    |
| BNP Paribas SA                        | 200,000              | 0.88%  | 11/7/2030        | 179,171               | 0.05%                    |
| BNP Paribas SA                        | 200,000              | 4.25%  | 13/4/2031        | 208,371               | 0.06%                    |
| BNP Paribas SA                        | 100,000              | 4.04%  | 10/1/2032        | 102,592               | 0.03%                    |
| BNP Paribas SA                        | 300,000              | 1.13%  | 15/1/2032        | 285,264               | 0.08%                    |
| BNP Paribas SA                        | 100,000              | 2.50%  | 31/3/2032        | 97,331                | 0.03%                    |
| BNP Paribas SA                        | 300,000              | 2.10%  | 7/4/2032         | 272,468               | 0.07%                    |
| BNP Paribas SA                        | 200,000              | 4.13%  | 26/9/2032        | 210,174               | 0.06%                    |
| BNP Paribas SA                        | 100,000              | 4.13%  | 24/5/2033        | 105,478               | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 4.10%  | 13/2/2034        | 102,691               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BNP Paribas SA   | 100,000              | 4.16%  | 28/8/2034        | 100,754               | 0.03%                    |
| Bouygues SA  | 100,000              | 1.38%  | 7/6/2027         | 97,176                | 0.03%                    |
| Bouygues SA  | 100,000              | 2.25%  | 29/6/2029        | 97,628                | 0.03%                    |
| Bouygues SA  | 100,000              | 0.50%  | 11/2/2030        | 88,350                | 0.02%                    |
| Bouygues SA  | 200,000              | 3.88%  | 17/7/2031        | 207,497               | 0.06%                    |
| Bouygues SA  | 100,000              | 4.63%  | 7/6/2032         | 108,117               | 0.03%                    |
| Bouygues SA  | 100,000              | 5.38%  | 30/6/2042        | 116,734               | 0.03%                    |
| BPCE SA  | 100,000              | 0.01%  | 14/1/2027        | 94,508                | 0.03%                    |
| BPCE SA  | 100,000              | 0.50%  | 24/2/2027        | 94,832                | 0.03%                    |
| BPCE SA  | 200,000              | 1.75%  | 26/4/2027        | 194,887               | 0.05%                    |
| BPCE SA  | 100,000              | 0.50%  | 15/9/2027        | 95,727                | 0.03%                    |
| BPCE SA  | 100,000              | 0.50%  | 14/1/2028        | 94,871                | 0.03%                    |
| BPCE SA  | 100,000              | 1.63%  | 31/1/2028        | 95,372                | 0.03%                    |
| BPCE SA  | 200,000              | 4.13%  | 10/7/2028        | 207,938               | 0.06%                    |
| BPCE SA  | 100,000              | 0.63%  | 15/1/2030        | 88,835                | 0.02%                    |
| BPCE SA  | 200,000              | 4.63%  | 2/3/2030         | 209,302               | 0.06%                    |
| BPCE SA  | 200,000              | 0.25%  | 14/1/2031        | 167,942               | 0.04%                    |
| BPCE SA  | 200,000              | 2.25%  | 2/3/2032         | 193,946               | 0.05%                    |
| BPCE SA  | 100,000              | 4.00%  | 29/11/2032       | 104,387               | 0.03%                    |
| BPCE SA  | 100,000              | 4.50%  | 13/1/2033        | 104,977               | 0.03%                    |
| BPCE SA  | 100,000              | 4.13%  | 8/3/2033         | 102,252               | 0.03%                    |
| BPCE SA  | 100,000              | 4.75%  | 14/6/2034        | 106,734               | 0.03%                    |
| BPCE SA  | 100,000              | 4.25%  | 11/1/2035        | 103,392               | 0.03%                    |
| BPCE SA  | 200,000              | 5.13%  | 25/1/2035        | 209,101               | 0.06%                    |
| BPCE SFH SA  | 100,000              | 3.13%  | 20/7/2027        | 101,436               | 0.03%                    |
| BPCE SFH SA  | 400,000              | 0.01%  | 23/3/2028        | 368,310               | 0.10%                    |
| BPCE SFH SA  | 300,000              | 3.25%  | 12/4/2028        | 305,682               | 0.08%                    |
| BPCE SFH SA  | 200,000              | 0.88%  | 13/4/2028        | 188,941               | 0.05%                    |
| BPCE SFH SA  | 200,000              | 3.00%  | 20/2/2029        | 202,396               | 0.05%                    |
| BPCE SFH SA  | 500,000              | 0.75%  | 23/2/2029        | 461,351               | 0.12%                    |
| BPCE SFH SA  | 300,000              | 1.00%  | 8/6/2029         | 278,355               | 0.07%                    |
| BPCE SFH SA  | 300,000              | 1.13%  | 12/4/2030        | 275,419               | 0.07%                    |
| BPCE SFH SA  | 400,000              | 3.00%  | 15/1/2031        | 403,222               | 0.11%                    |
| BPCE SFH SA  | 300,000              | 0.01%  | 18/3/2031        | 251,787               | 0.07%                    |
| BPCE SFH SA  | 200,000              | 3.13%  | 22/5/2034        | 202,003               | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA                    | 300,000              | 0.13%  | 30/4/2027        | 283,868               | 0.08%                    |
| Caisse de Refinancement de l'Habitat SA                    | 300,000              | 0.01%  | 7/2/2028         | 277,066               | 0.07%                    |
| Caisse de Refinancement de l'Habitat SA                    | 200,000              | 2.75%  | 12/4/2028        | 200,752               | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA                    | 300,000              | 2.88%  | 25/3/2031        | 300,057               | 0.08%                    |
| Caisse de Refinancement de l'Habitat SA                    | 200,000              | 3.13%  | 3/6/2036         | 200,310               | 0.05%                    |
| Caisse Francaise de Financement Local                      | 500,000              | 0.01%  | 18/3/2031        | 419,052               | 0.11%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 1.45%  | 16/1/2034        | 87,428                | 0.02%                    |
| Caisse Francaise de Financement Local SA                   | 200,000              | 0.50%  | 19/1/2026        | 195,867               | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 400,000              | 0.75%  | 11/1/2027        | 386,184               | 0.10%                    |
| Caisse Francaise de Financement Local SA                   | 200,000              | 0.50%  | 19/2/2027        | 191,685               | 0.05%                    |
| Caisse Francaise de Financement Local SA                   | 300,000              | 3.13%  | 16/11/2027       | 304,551               | 0.08%                    |
| Caisse Francaise de Financement Local SA                   | 300,000              | 1.25%  | 11/5/2032        | 265,790               | 0.07%                    |
| Caisse Francaise de Financement Local SA                   | 100,000              | 1.88%  | 25/5/2034        | 90,282                | 0.02%                    |
| Caisse Francaise de Financement Local SA                   | 400,000              | 0.01%  | 19/10/2035       | 288,084               | 0.08%                    |
| Caisse Francaise de Financement Local SA                   | 100,000              | 3.00%  | 19/3/2036        | 99,102                | 0.03%                    |
| Caisse Francaise de Financement Local SA                   | 100,000              | 3.13%  | 17/5/2039        | 99,417                | 0.03%                    |
| Caisse Francaise de Financement Local SA                   | 100,000              | 0.63%  | 20/1/2042        | 66,690                | 0.02%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 100,000              | 0.75%  | 7/7/2028         | 91,606                | 0.02%                    |
| Capgemini SE   | 100,000              | 2.00%  | 15/4/2029        | 96,650                | 0.03%                    |
| Capgemini SE   | 200,000              | 1.13%  | 23/6/2030        | 181,233               | 0.05%                    |
| Carmila SA   | 100,000              | 2.13%  | 7/3/2028         | 97,505                | 0.03%                    |
| Carrefour SA   | 100,000              | 1.88%  | 30/10/2026       | 98,377                | 0.03%                    |
| Carrefour SA   | 100,000              | 2.63%  | 15/12/2027       | 99,117                | 0.03%                    |
| Carrefour SA   | 100,000              | 4.13%  | 12/10/2028       | 103,660               | 0.03%                    |
| Carrefour SA   | 100,000              | 3.75%  | 10/10/2030       | 101,991               | 0.03%                    |
| Carrefour SA   | 100,000              | 4.38%  | 14/11/2031       | 105,377               | 0.03%                    |
| Carrefour SA   | 100,000              | 3.63%  | 17/10/2032       | 99,864                | 0.03%                    |
| CCF SFH SACA   | 100,000              | 2.50%  | 28/6/2028        | 99,332                | 0.03%                    |
| Cie de Financement Foncier SA                              | 200,000              | 0.23%  | 14/9/2026        | 192,483               | 0.05%                    |
| Cie de Financement Foncier SA                              | 300,000              | 0.38%  | 9/4/2027         | 286,096               | 0.08%                    |
| Cie de Financement Foncier SA                              | 400,000              | 3.13%  | 24/4/2027        | 405,325               | 0.11%                    |
| Cie de Financement Foncier SA                              | 300,000              | 3.13%  | 18/5/2027        | 303,877               | 0.08%                    |
| Cie de Financement Foncier SA                              | 100,000              | 0.88%  | 11/9/2028        | 93,765                | 0.02%                    |
| Cie de Financement Foncier SA                              | 300,000              | 0.01%  | 16/4/2029        | 267,173               | 0.07%                    |
| Cie de Financement Foncier SA                              | 300,000              | 2.38%  | 15/3/2030        | 294,093               | 0.08%                    |
| Cie de Financement Foncier SA                              | 200,000              | 3.00%  | 24/4/2032        | 200,487               | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Cie de Financement Foncier SA                | 200,000              | 3.00%  | 10/3/2033        | 200,185               | 0.05%                    |
| Cie de Financement Foncier SA                | 100,000              | 3.88%  | 25/4/2055        | 115,519               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 3.75%  | 29/11/2026       | 101,872               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 200,000              | 2.38%  | 4/10/2027        | 198,736               | 0.05%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 1.88%  | 21/9/2028        | 96,605                | 0.03%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 3.50%  | 18/1/2029        | 102,049               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 3.88%  | 29/11/2030       | 103,739               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 1.88%  | 15/3/2031        | 92,789                | 0.02%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 3.63%  | 8/4/2034         | 101,192               | 0.03%                    |
| Cie de Saint-Gobain SA                       | 100,000              | 3.63%  | 9/8/2036         | 99,516                | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000              | 1.75%  | 3/9/2030         | 93,864                | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000              | 0.25%  | 2/11/2032        | 79,757                | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000              | 2.50%  | 3/9/2038         | 89,138                | 0.02%                    |
| Covivio SA                                   | 100,000              | 1.13%  | 17/9/2031        | 86,949                | 0.02%                    |
| Credit Agricole Assurances SA                | 100,000              | 2.00%  | 17/7/2030        | 91,669                | 0.02%                    |
| Credit Agricole Assurances SA                | 100,000              | 1.50%  | 6/10/2031        | 86,071                | 0.02%                    |
| Credit Agricole Assurances SA                | 100,000              | 4.50%  | 17/12/2034       | 102,011               | 0.03%                    |
| Credit Agricole Assurances SA                | 100,000              | 2.63%  | 29/1/2048        | 96,865                | 0.03%                    |
| Credit Agricole Assurances SA                | 100,000              | 4.75%  | 27/9/2048        | 103,687               | 0.03%                    |
| Credit Agricole Home Loan SFH SA             | 200,000              | 0.50%  | 19/2/2026        | 195,704               | 0.05%                    |
| Credit Agricole Home Loan SFH SA             | 200,000              | 3.25%  | 28/9/2026        | 202,701               | 0.05%                    |
| Credit Agricole Home Loan SFH SA             | 300,000              | 2.75%  | 12/1/2028        | 301,195               | 0.08%                    |
| Credit Agricole Home Loan SFH SA             | 100,000              | 0.88%  | 11/8/2028        | 93,897                | 0.02%                    |
| Credit Agricole Home Loan SFH SA             | 300,000              | 3.38%  | 4/9/2028         | 307,151               | 0.08%                    |
| Credit Agricole Home Loan SFH SA             | 300,000              | 1.00%  | 16/1/2029        | 280,657               | 0.08%                    |
| Credit Agricole Home Loan SFH SA             | 400,000              | 3.00%  | 1/12/2030        | 403,559               | 0.11%                    |
| Credit Agricole Home Loan SFH SA             | 100,000              | 1.25%  | 24/3/2031        | 90,857                | 0.02%                    |
| Credit Agricole Home Loan SFH SA             | 100,000              | 0.01%  | 3/11/2031        | 82,308                | 0.02%                    |
| Credit Agricole Home Loan SFH SA             | 200,000              | 3.25%  | 28/9/2032        | 204,278               | 0.05%                    |
| Credit Agricole Home Loan SFH SA             | 200,000              | 0.38%  | 1/2/2033         | 162,914               | 0.04%                    |
| Credit Agricole Home Loan SFH SA             | 200,000              | 1.50%  | 3/2/2037         | 167,163               | 0.04%                    |
| Credit Agricole Public Sector SCF SA         | 200,000              | 3.75%  | 13/7/2026        | 203,863               | 0.05%                    |
| Credit Agricole Public Sector SCF SA         | 100,000              | 0.01%  | 13/9/2028        | 90,816                | 0.02%                    |
| Credit Agricole Public Sector SCF SA         | 100,000              | 0.63%  | 29/3/2029        | 91,971                | 0.02%                    |
| Credit Agricole SA                           | 100,000              | 1.25%  | 14/4/2026        | 98,118                | 0.03%                    |
| Credit Agricole SA                           | 200,000              | 1.88%  | 20/12/2026       | 195,840               | 0.05%                    |
| Credit Agricole SA                           | 100,000              | 2.63%  | 17/3/2027        | 99,187                | 0.03%                    |
| Credit Agricole SA                           | 200,000              | 1.38%  | 3/5/2027         | 193,455               | 0.05%                    |
| Credit Agricole SA                           | 100,000              | 0.38%  | 20/4/2028        | 91,639                | 0.02%                    |
| Credit Agricole SA                           | 100,000              | 3.13%  | 26/1/2029        | 99,779                | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 1.13%  | 24/2/2029        | 92,984                | 0.02%                    |
| Credit Agricole SA                           | 100,000              | 4.25%  | 11/7/2029        | 103,382               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 2.50%  | 29/8/2029        | 97,836                | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 0.50%  | 21/9/2029        | 90,663                | 0.02%                    |
| Credit Agricole SA                           | 400,000              | 3.88%  | 20/4/2031        | 414,507               | 0.11%                    |
| Credit Agricole SA                           | 100,000              | 1.13%  | 12/7/2032        | 84,344                | 0.02%                    |
| Credit Agricole SA                           | 100,000              | 4.00%  | 18/1/2033        | 104,612               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 5.50%  | 28/8/2033        | 105,774               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 4.38%  | 27/11/2033       | 105,545               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 3.75%  | 22/1/2034        | 102,069               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 2.50%  | 22/4/2034        | 91,078                | 0.02%                    |
| Credit Agricole SA                           | 100,000              | 3.88%  | 28/11/2034       | 103,847               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 4.13%  | 26/2/2036        | 102,857               | 0.03%                    |
| Credit Agricole SA                           | 100,000              | 4.38%  | 15/4/2036        | 101,447               | 0.03%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 0.01%  | 28/1/2026        | 97,047                | 0.03%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 1.63%  | 15/4/2026        | 98,356                | 0.03%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 3.38%  | 19/9/2027        | 101,355               | 0.03%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 0.38%  | 3/10/2028        | 90,950                | 0.02%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 1.25%  | 11/6/2029        | 93,565                | 0.02%                    |
| Credit Mutuel Arkea SA                       | 300,000              | 0.75%  | 18/1/2030        | 267,212               | 0.07%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 3.38%  | 11/3/2031        | 97,393                | 0.03%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 0.88%  | 25/10/2031       | 84,153                | 0.02%                    |
| Credit Mutuel Arkea SA                       | 100,000              | 3.63%  | 3/10/2033        | 101,682               | 0.03%                    |
| Credit Mutuel Home Loan SFH SA               | 200,000              | 0.63%  | 2/2/2026         | 195,929               | 0.05%                    |
| Credit Mutuel Home Loan SFH SA               | 400,000              | 0.63%  | 4/3/2027         | 384,489               | 0.10%                    |
| Credit Mutuel Home Loan SFH SA               | 200,000              | 2.38%  | 8/2/2028         | 198,392               | 0.05%                    |
| Credit Mutuel Home Loan SFH SA               | 300,000              | 1.00%  | 30/4/2028        | 284,260               | 0.08%                    |
| Credit Mutuel Home Loan SFH SA               | 200,000              | 0.01%  | 20/7/2028        | 182,052               | 0.05%                    |
| Credit Mutuel Home Loan SFH SA               | 100,000              | 3.25%  | 20/4/2029        | 102,057               | 0.03%                    |
| Credit Mutuel Home Loan SFH SA               | 100,000              | 0.13%  | 28/1/2030        | 87,460                | 0.02%                    |
| Credit Mutuel Home Loan SFH SA               | 200,000              | 3.13%  | 22/2/2033        | 201,858               | 0.05%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Crelan Home Loan SCF                         | 100,000              | 0.25%  | 9/6/2040         | 64,792                | 0.02%                    |
| Danone SA                                    | 100,000              | 0.40%  | 10/6/2029        | 90,502                | 0.02%                    |
| Danone SA                                    | 200,000              | 3.48%  | 3/5/2030         | 204,693               | 0.05%                    |
| Danone SA                                    | 100,000              | 0.52%  | 9/11/2030        | 87,105                | 0.02%                    |
| Danone SA                                    | 100,000              | 3.47%  | 22/5/2031        | 102,231               | 0.03%                    |
| Dassault Systemes SE                         | 100,000              | 0.13%  | 16/9/2026        | 95,713                | 0.03%                    |
| Edenred SE                                   | 200,000              | 3.63%  | 13/12/2026       | 202,888               | 0.05%                    |
| Edenred SE                                   | 100,000              | 3.63%  | 13/6/2031        | 100,824               | 0.03%                    |
| Elis SA                                      | 100,000              | 1.63%  | 3/4/2028         | 95,069                | 0.03%                    |
| Engie SA                                     | 100,000              | 5.13%  | Perpetual        | 104,495               | 0.03%                    |
| Engie SA                                     | 100,000              | 4.75%  | Perpetual        | 103,667               | 0.03%                    |
| Engie SA                                     | 100,000              | 1.00%  | 13/3/2026        | 98,304                | 0.03%                    |
| Engie SA                                     | 100,000              | 0.00%  | 4/3/2027         | 94,295                | 0.03%                    |
| Engie SA                                     | 200,000              | 0.38%  | 21/6/2027        | 188,849               | 0.05%                    |
| Engie SA                                     | 100,000              | 3.75%  | 6/9/2027         | 102,235               | 0.03%                    |
| Engie SA                                     | 100,000              | 0.50%  | 24/10/2030       | 86,162                | 0.02%                    |
| Engie SA                                     | 100,000              | 3.63%  | 6/3/2031         | 102,012               | 0.03%                    |
| Engie SA                                     | 100,000              | 1.88%  | 19/9/2033        | 89,512                | 0.02%                    |
| Engie SA                                     | 100,000              | 3.88%  | 6/12/2033        | 102,862               | 0.03%                    |
| Engie SA                                     | 100,000              | 4.25%  | 6/9/2034         | 104,670               | 0.03%                    |
| Engie SA                                     | 100,000              | 4.00%  | 11/1/2035        | 103,411               | 0.03%                    |
| Engie SA                                     | 100,000              | 3.88%  | 6/3/2036         | 101,856               | 0.03%                    |
| Engie SA                                     | 100,000              | 1.00%  | 26/10/2036       | 74,765                | 0.02%                    |
| Engie SA                                     | 100,000              | 2.00%  | 28/9/2037        | 82,058                | 0.02%                    |
| Engie SA                                     | 100,000              | 4.50%  | 6/9/2042         | 105,240               | 0.03%                    |
| Engie SA                                     | 100,000              | 4.25%  | 11/1/2043        | 102,308               | 0.03%                    |
| Engie SA                                     | 20,000               | 5.95%  | 16/3/2111        | 24,753                | 0.01%                    |
| EssilorLuxottica SA                          | 100,000              | 0.38%  | 5/1/2026         | 97,772                | 0.03%                    |
| EssilorLuxottica SA                          | 100,000              | 0.38%  | 27/11/2027       | 93,700                | 0.02%                    |
| EssilorLuxottica SA                          | 200,000              | 2.88%  | 5/3/2029         | 200,698               | 0.05%                    |
| EssilorLuxottica SA                          | 100,000              | 0.75%  | 27/11/2031       | 86,594                | 0.02%                    |
| EssilorLuxottica SA                          | 100,000              | 3.00%  | 5/3/2032         | 99,763                | 0.03%                    |
| Gecina SA                                    | 100,000              | 1.63%  | 14/3/2030        | 93,899                | 0.02%                    |
| Gecina SA                                    | 100,000              | 2.00%  | 30/6/2032        | 92,288                | 0.02%                    |
| Gecina SA                                    | 100,000              | 0.88%  | 25/1/2033        | 83,809                | 0.02%                    |
| Gecina SA                                    | 100,000              | 1.63%  | 29/5/2034        | 87,398                | 0.02%                    |
| Groupe des Assurances du Credit Mutuel SADIR | 100,000              | 3.75%  | 30/4/2029        | 102,038               | 0.03%                    |
| Groupe des Assurances du Credit Mutuel SADIR | 100,000              | 1.85%  | 21/4/2042        | 85,794                | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 100,000              | 2.50%  | 4/5/2027         | 98,915                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU  | 100,000              | 1.63%  | 18/9/2029        | 92,623                | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 100,000              | 1.48%  | 18/1/2031        | 88,877                | 0.02%                    |
| HSBC Continental Europe SA                   | 100,000              | 0.10%  | 3/9/2027         | 93,485                | 0.02%                    |
| ICADE  | 100,000              | 1.00%  | 19/1/2030        | 87,966                | 0.02%                    |
| ICADE  | 100,000              | 0.63%  | 18/1/2031        | 83,281                | 0.02%                    |
| Imerys SA                                    | 100,000              | 1.50%  | 15/1/2027        | 97,117                | 0.03%                    |
| Indigo Group SAS                             | 100,000              | 4.50%  | 18/4/2030        | 105,046               | 0.03%                    |
| JCDecaux SE                                  | 100,000              | 2.63%  | 24/4/2028        | 99,012                | 0.03%                    |
| JCDecaux SE                                  | 100,000              | 1.63%  | 7/2/2030         | 91,754                | 0.02%                    |
| Kering SA                                    | 200,000              | 1.50%  | 5/4/2027         | 194,689               | 0.05%                    |
| Kering SA                                    | 100,000              | 3.25%  | 27/2/2029        | 100,894               | 0.03%                    |
| Kering SA                                    | 100,000              | 3.63%  | 5/9/2031         | 101,322               | 0.03%                    |
| Kering SA                                    | 100,000              | 3.38%  | 27/2/2033        | 98,333                | 0.03%                    |
| Kering SA                                    | 100,000              | 3.88%  | 5/9/2035         | 100,889               | 0.03%                    |
| Kering SA                                    | 100,000              | 3.63%  | 11/3/2036        | 98,395                | 0.03%                    |
| Klepierre SA                                 | 100,000              | 1.38%  | 16/2/2027        | 97,390                | 0.03%                    |
| Klepierre SA                                 | 100,000              | 2.00%  | 12/5/2029        | 96,514                | 0.03%                    |
| Klepierre SA                                 | 100,000              | 0.88%  | 17/2/2031        | 87,072                | 0.02%                    |
| Klepierre SA                                 | 100,000              | 3.88%  | 23/9/2033        | 102,532               | 0.03%                    |
| La Banque Postale Home Loan SFH SA           | 100,000              | 0.88%  | 7/2/2028         | 94,956                | 0.03%                    |
| La Banque Postale Home Loan SFH SA           | 200,000              | 3.13%  | 19/2/2029        | 203,041               | 0.05%                    |
| La Banque Postale Home Loan SFH SA           | 100,000              | 0.01%  | 22/10/2029       | 87,797                | 0.02%                    |
| La Banque Postale Home Loan SFH SA           | 300,000              | 2.75%  | 30/10/2030       | 299,179               | 0.08%                    |
| La Banque Postale Home Loan SFH SA           | 100,000              | 0.25%  | 12/2/2035        | 75,538                | 0.02%                    |
| La Francaise des Jeux SACA                   | 100,000              | 3.38%  | 21/11/2033       | 98,705                | 0.03%                    |
| La Mondiale SAM                              | 100,000              | 0.75%  | 20/4/2026        | 97,274                | 0.03%                    |
| Legrand SA                                   | 200,000              | 3.50%  | 29/5/2029        | 204,813               | 0.05%                    |
| Legrand SA                                   | 100,000              | 0.75%  | 20/5/2030        | 89,378                | 0.02%                    |
| L'Oreal SA                                   | 300,000              | 2.88%  | 19/5/2028        | 302,323               | 0.08%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 100,000              | 0.00%  | 11/2/2026        | 97,276                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 200,000              | 0.13%  | 11/2/2028        | 185,206               | 0.05%                    |
| LVMH Moet Hennessy Louis Vuitton SE          | 100,000              | 3.25%  | 7/9/2029         | 101,891               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| LVMH Moet Hennessy Louis Vuitton SE   | 100,000              | 0.38%  | 11/2/2031        | 86,698                | 0.02%                    |
| LVMH Moet Hennessy Louis Vuitton SE   | 200,000              | 3.13%  | 7/11/2032        | 201,051               | 0.05%                    |
| LVMH Moet Hennessy Louis Vuitton SE   | 100,000              | 3.50%  | 7/9/2033         | 102,418               | 0.03%                    |
| Mercialys SA  | 100,000              | 1.80%  | 27/2/2026        | 98,453                | 0.03%                    |
| MMS USA Holdings, Inc.  | 100,000              | 1.25%  | 13/6/2028        | 94,649                | 0.03%                    |
| MMS USA Holdings, Inc.  | 100,000              | 1.75%  | 13/6/2031        | 92,357                | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal | 100,000              | 2.13%  | 21/6/2052        | 84,086                | 0.02%                    |
| Nerval SAS  | 100,000              | 3.63%  | 20/7/2028        | 100,630               | 0.03%                    |
| Orange SA   | 100,000              | 5.38%  | Perpetual        | 106,348               | 0.03%                    |
| Orange SA   | 100,000              | 1.75%  | Perpetual        | 93,000                | 0.02%                    |
| Orange SA   | 100,000              | 1.38%  | Perpetual        | 90,205                | 0.02%                    |
| Orange SA   | 500,000              | 0.00%  | 29/6/2026        | 480,983               | 0.13%                    |
| Orange SA   | 100,000              | 1.38%  | 20/3/2028        | 95,938                | 0.03%                    |
| Orange SA   | 100,000              | 2.00%  | 15/1/2029        | 97,171                | 0.03%                    |
| Orange SA   | 100,000              | 1.88%  | 12/9/2030        | 94,725                | 0.03%                    |
| Orange SA   | 100,000              | 1.63%  | 7/4/2032         | 90,870                | 0.02%                    |
| Orange SA   | 60,000               | 8.13%  | 28/1/2033        | 81,239                | 0.02%                    |
| Orange SA   | 200,000              | 0.63%  | 16/12/2033       | 160,403               | 0.04%                    |
| Orange SA   | 100,000              | 0.75%  | 29/6/2034        | 79,937                | 0.02%                    |
| Orange SA   | 100,000              | 1.20%  | 11/7/2034        | 83,163                | 0.02%                    |
| Orange SA   | 200,000              | 3.25%  | 17/1/2035        | 198,637               | 0.05%                    |
| Pernod Ricard SA  | 100,000              | 3.75%  | 15/9/2027        | 102,389               | 0.03%                    |
| Pernod Ricard SA  | 100,000              | 3.25%  | 2/11/2028        | 101,033               | 0.03%                    |
| Pernod Ricard SA  | 100,000              | 1.38%  | 7/4/2029         | 93,705                | 0.02%                    |
| Pernod Ricard SA  | 100,000              | 3.38%  | 7/11/2030        | 101,139               | 0.03%                    |
| Pernod Ricard SA  | 100,000              | 3.75%  | 15/9/2033        | 101,700               | 0.03%                    |
| Pernod Ricard SA  | 100,000              | 3.63%  | 7/5/2034         | 100,537               | 0.03%                    |
| PSA Tresorerie GIE  | 50,000               | 6.00%  | 19/9/2033        | 56,565                | 0.01%                    |
| RCI Banque SA   | 200,000              | 4.63%  | 13/7/2026        | 203,650               | 0.05%                    |
| RCI Banque SA   | 70,000               | 4.63%  | 2/10/2026        | 71,483                | 0.02%                    |
| RCI Banque SA   | 45,000               | 4.50%  | 6/4/2027         | 46,082                | 0.01%                    |
| RCI Banque SA   | 80,000               | 4.88%  | 14/6/2028        | 83,594                | 0.02%                    |
| RCI Banque SA   | 100,000              | 4.88%  | 2/10/2029        | 105,287               | 0.03%                    |
| RCI Banque SA   | 130,000              | 3.88%  | 30/9/2030        | 130,472               | 0.03%                    |
| Sanofi SA   | 300,000              | 1.00%  | 21/3/2026        | 294,408               | 0.08%                    |
| Schneider Electric SE   | 100,000              | 0.88%  | 13/12/2026       | 96,856                | 0.03%                    |
| Schneider Electric SE   | 200,000              | 1.38%  | 21/6/2027        | 194,449               | 0.05%                    |
| Schneider Electric SE   | 100,000              | 3.13%  | 13/10/2029       | 101,737               | 0.03%                    |
| Schneider Electric SE   | 100,000              | 3.25%  | 10/10/2035       | 100,632               | 0.03%                    |
| SCOR SE   | 100,000              | 1.38%  | 17/9/2051        | 84,845                | 0.02%                    |
| Societe Fonciere Lyonnaise SA   | 100,000              | 1.50%  | 5/6/2027         | 96,594                | 0.03%                    |
| Societe Generale SA   | 100,000              | 0.13%  | 24/2/2026        | 97,073                | 0.03%                    |
| Societe Generale SA   | 100,000              | 4.25%  | 28/9/2026        | 102,309               | 0.03%                    |
| Societe Generale SA   | 100,000              | 0.75%  | 25/1/2027        | 95,272                | 0.03%                    |
| Societe Generale SA   | 100,000              | 4.13%  | 2/6/2027         | 102,766               | 0.03%                    |
| Societe Generale SA   | 200,000              | 0.25%  | 8/7/2027         | 186,801               | 0.05%                    |
| Societe Generale SA   | 200,000              | 0.63%  | 2/12/2027        | 190,321               | 0.05%                    |
| Societe Generale SA   | 100,000              | 0.13%  | 18/2/2028        | 91,490                | 0.02%                    |
| Societe Generale SA   | 100,000              | 2.13%  | 27/9/2028        | 95,891                | 0.03%                    |
| Societe Generale SA   | 100,000              | 4.13%  | 21/11/2028       | 103,888               | 0.03%                    |
| Societe Generale SA   | 100,000              | 0.50%  | 12/6/2029        | 90,525                | 0.02%                    |
| Societe Generale SA   | 200,000              | 4.75%  | 28/9/2029        | 209,006               | 0.06%                    |
| Societe Generale SA   | 100,000              | 1.25%  | 12/6/2030        | 88,491                | 0.02%                    |
| Societe Generale SA   | 100,000              | 4.25%  | 6/12/2030        | 102,365               | 0.03%                    |
| Societe Generale SA   | 100,000              | 1.13%  | 30/6/2031        | 96,457                | 0.03%                    |
| Societe Generale SA   | 100,000              | 4.88%  | 21/11/2031       | 105,745               | 0.03%                    |
| Societe Generale SA   | 100,000              | 4.25%  | 16/11/2032       | 106,248               | 0.03%                    |
| Societe Generale SA   | 100,000              | 5.63%  | 2/6/2033         | 107,712               | 0.03%                    |
| Societe Generale SFH SA   | 100,000              | 3.00%  | 1/2/2027         | 100,912               | 0.03%                    |
| Societe Generale SFH SA   | 300,000              | 0.75%  | 19/1/2028        | 284,040               | 0.08%                    |
| Societe Generale SFH SA   | 300,000              | 0.13%  | 2/2/2029         | 270,549               | 0.07%                    |
| Societe Generale SFH SA   | 200,000              | 3.38%  | 31/7/2030        | 205,776               | 0.05%                    |
| Societe Generale SFH SA   | 100,000              | 3.13%  | 24/2/2032        | 101,251               | 0.03%                    |
| Societe Generale SFH SA   | 150,000              | 3.13%  | 1/2/2036         | 150,497               | 0.04%                    |
| Sodexo SA   | 100,000              | 1.00%  | 27/4/2029        | 92,143                | 0.02%                    |
| Sogecap SA  | 100,000              | 6.50%  | 16/5/2044        | 111,530               | 0.03%                    |
| Suez SA   | 200,000              | 1.63%  | Perpetual        | 193,148               | 0.05%                    |
| Suez SACA   | 100,000              | 4.63%  | 3/11/2028        | 105,104               | 0.03%                    |
| Suez SACA   | 100,000              | 2.38%  | 24/5/2030        | 95,691                | 0.03%                    |
| Suez SACA   | 100,000              | 5.00%  | 3/11/2032        | 109,291               | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| TDF Infrastructure SASU                          | 100,000              | 5.63%  | 21/7/2028        | 106,255               | 0.03%                    |
| TDF Infrastructure SASU                          | 100,000              | 1.75%  | 1/12/2029        | 90,926                | 0.02%                    |
| Teleperformance SE                               | 100,000              | 0.25%  | 26/11/2027       | 93,278                | 0.02%                    |
| Teleperformance SE                               | 100,000              | 5.25%  | 22/11/2028       | 105,526               | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.49%  | 8/4/2027         | 97,417                | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 0.70%  | 31/5/2028        | 93,380                | 0.02%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.38%  | 4/10/2029        | 94,086                | 0.02%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.99%  | 8/4/2032         | 93,370                | 0.02%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.54%  | 31/5/2039        | 77,706                | 0.02%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.62%  | 18/5/2040        | 76,725                | 0.02%                    |
| TotalEnergies SE                                 | 450,000              | 2.00%  | Perpetual        | 422,086               | 0.11%                    |
| TotalEnergies SE                                 | 100,000              | 4.12%  | Perpetual        | 101,114               | 0.03%                    |
| TotalEnergies SE                                 | 100,000              | 1.63%  | Perpetual        | 93,972                | 0.02%                    |
| TotalEnergies SE                                 | 100,000              | 2.13%  | Perpetual        | 86,494                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.88%  | Perpetual        | 98,418                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.38%  | 9/3/2026         | 98,427                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 0.63%  | 4/5/2027         | 189,945               | 0.05%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 0.75%  | 25/10/2028       | 183,943               | 0.05%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.38%  | 15/4/2030        | 91,068                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 4.13%  | 11/12/2030       | 103,657               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.88%  | 15/1/2031        | 91,490                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.38%  | 4/12/2031        | 86,739                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.00%  | 29/6/2032        | 89,302                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.75%  | 27/2/2034        | 85,252                | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 3.88%  | 11/9/2034        | 99,668                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.25%  | 14/5/2038        | 83,235                | 0.02%                    |
| Veolia Environnement SA                          | 100,000              | 0.00%  | 14/1/2027        | 94,788                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.25%  | 2/4/2027         | 96,588                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.94%  | 7/1/2030         | 94,921                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.63%  | 17/9/2030        | 92,165                | 0.02%                    |
| Veolia Environnement SA                          | 100,000              | 0.66%  | 15/1/2031        | 86,229                | 0.02%                    |
| Veolia Environnement SA                          | 100,000              | 0.50%  | 14/10/2031       | 83,542                | 0.02%                    |
| Veolia Environnement SA                          | 100,000              | 0.80%  | 15/1/2032        | 84,406                | 0.02%                    |
| Veolia Environnement SA                          | 100,000              | 1.63%  | 21/9/2032        | 89,286                | 0.02%                    |
| Verallia SA                                      | 200,000              | 1.63%  | 14/5/2028        | 190,725               | 0.05%                    |
| Vinci SA   | 100,000              | 0.00%  | 27/11/2028       | 90,178                | 0.02%                    |
| Vinci SA   | 100,000              | 1.75%  | 26/9/2030        | 93,401                | 0.02%                    |
| Vinci SA   | 100,000              | 3.38%  | 17/10/2032       | 100,721               | 0.03%                    |
| Wendel SE  | 100,000              | 2.50%  | 9/2/2027         | 99,446                | 0.03%                    |
| Wendel SE  | 100,000              | 1.38%  | 18/1/2034        | 83,064                | 0.02%                    |
|  |                      |        |                  | <b>55,240,191</b>     | <b>14.84%</b>            |
| <b>Germany 11.12% (31 December 2023: 11.32%)</b> |                      |        |                  |                       |                          |
| Aareal Bank AG                                   | 100,000              | 5.88%  | 29/5/2026        | 102,396               | 0.03%                    |
| Aareal Bank AG                                   | 100,000              | 0.05%  | 2/9/2026         | 94,970                | 0.03%                    |
| Aareal Bank AG                                   | 300,000              | 0.01%  | 1/2/2028         | 276,144               | 0.07%                    |
| Aareal Bank AG                                   | 120,000              | 2.63%  | 10/4/2030        | 118,447               | 0.03%                    |
| Adidas AG  | 100,000              | 3.13%  | 21/11/2029       | 101,122               | 0.03%                    |
| Allianz Finance II BV                            | 100,000              | 0.00%  | 22/11/2026       | 95,336                | 0.03%                    |
| Allianz Finance II BV                            | 100,000              | 3.25%  | 4/12/2029        | 102,455               | 0.03%                    |
| Allianz Finance II BV                            | 100,000              | 1.50%  | 15/1/2030        | 94,031                | 0.02%                    |
| Allianz Finance II BV                            | 200,000              | 0.50%  | 14/1/2031        | 174,453               | 0.05%                    |
| Allianz Finance II BV                            | 100,000              | 0.50%  | 22/11/2033       | 80,191                | 0.02%                    |
| Allianz SE                                       | 100,000              | 4.60%  | 7/9/2038         | 104,080               | 0.03%                    |
| Allianz SE                                       | 100,000              | 2.12%  | 8/7/2050         | 93,191                | 0.02%                    |
| Allianz SE                                       | 100,000              | 4.25%  | 5/7/2052         | 102,717               | 0.03%                    |
| Allianz SE                                       | 100,000              | 5.82%  | 25/7/2053        | 112,992               | 0.03%                    |
| Allianz SE                                       | 100,000              | 4.85%  | 26/7/2054        | 107,053               | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 3.45%  | 22/9/2027        | 101,520               | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 3.88%  | 7/9/2028         | 102,820               | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 3.13%  | 27/8/2030        | 99,600                | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 3.63%  | 21/5/2031        | 102,027               | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 3.97%  | 22/9/2032        | 103,535               | 0.03%                    |
| Amprion GmbH                                     | 100,000              | 4.13%  | 7/9/2034         | 104,971               | 0.03%                    |
| Aroundtown Finance Sarl                          | 100,000              | 7.13%  | Perpetual        | 97,799                | 0.03%                    |
| Aroundtown Finance Sarl                          | 100,000              | 5.00%  | Perpetual        | 88,380                | 0.02%                    |
| Aroundtown SA                                    | 100,000              | 1.50%  | 28/5/2026        | 97,427                | 0.03%                    |
| Aroundtown SA                                    | 200,000              | 0.00%  | 16/7/2026        | 190,741               | 0.05%                    |
| Aroundtown SA                                    | 100,000              | 0.38%  | 15/4/2027        | 93,260                | 0.02%                    |
| Aroundtown SA                                    | 100,000              | 1.63%  | 31/1/2028        | 94,645                | 0.02%                    |
| Aroundtown SA                                    | 100,000              | 4.80%  | 16/7/2029        | 103,536               | 0.03%                    |
| BASF SE  | 300,000              | 0.75%  | 17/3/2026        | 292,775               | 0.08%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BASF SE                                | 200,000              | 0.88%  | 6/10/2031        | 175,396               | 0.05%                    |
| BASF SE                                | 100,000              | 4.25%  | 8/3/2032         | 106,098               | 0.03%                    |
| BASF SE                                | 100,000              | 4.50%  | 8/3/2035         | 107,609               | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG       | 100,000              | 2.88%  | 16/1/2029        | 101,168               | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG       | 100,000              | 2.38%  | 13/9/2029        | 98,858                | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG       | 100,000              | 3.00%  | 16/11/2033       | 101,349               | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG       | 100,000              | 2.00%  | 17/5/2034        | 92,674                | 0.02%                    |
| Bayer AG                               | 50,000               | 4.00%  | 26/8/2026        | 50,806                | 0.01%                    |
| Bayer AG                               | 300,000              | 0.38%  | 12/1/2029        | 267,238               | 0.07%                    |
| Bayer AG                               | 50,000               | 4.25%  | 26/8/2029        | 51,878                | 0.01%                    |
| Bayer AG                               | 200,000              | 1.13%  | 6/1/2030         | 178,516               | 0.05%                    |
| Bayer AG                               | 200,000              | 1.38%  | 6/7/2032         | 168,522               | 0.04%                    |
| Bayer AG                               | 100,000              | 4.63%  | 26/5/2033        | 104,777               | 0.03%                    |
| Bayerische Landesbank                  | 100,000              | 0.63%  | 19/7/2027        | 95,630                | 0.03%                    |
| Bayerische Landesbank                  | 100,000              | 0.75%  | 5/2/2029         | 92,932                | 0.02%                    |
| Bayerische Landesbank                  | 100,000              | 0.13%  | 2/11/2029        | 88,713                | 0.02%                    |
| Bayerische Landesbank                  | 200,000              | 0.20%  | 20/5/2030        | 175,717               | 0.05%                    |
| Bayerische Landesbank                  | 100,000              | 0.05%  | 30/4/2031        | 84,741                | 0.02%                    |
| Berlin Hyp AG                          | 100,000              | 1.00%  | 5/2/2026         | 98,599                | 0.03%                    |
| Berlin Hyp AG                          | 100,000              | 3.00%  | 11/5/2026        | 100,721               | 0.03%                    |
| Berlin Hyp AG                          | 100,000              | 0.38%  | 25/1/2027        | 95,633                | 0.03%                    |
| Berlin Hyp AG                          | 100,000              | 3.00%  | 25/10/2027       | 101,410               | 0.03%                    |
| Berlin Hyp AG                          | 100,000              | 1.13%  | 25/10/2027       | 95,213                | 0.03%                    |
| Berlin Hyp AG                          | 100,000              | 3.38%  | 7/3/2028         | 102,629               | 0.03%                    |
| Berlin Hyp AG                          | 200,000              | 3.38%  | 23/8/2028        | 205,677               | 0.05%                    |
| Berlin Hyp AG                          | 490,000              | 0.63%  | 23/2/2029        | 451,988               | 0.12%                    |
| Berlin Hyp AG                          | 100,000              | 0.01%  | 27/1/2031        | 85,237                | 0.02%                    |
| Bertelsmann SE & Co. KGaA              | 200,000              | 3.50%  | 29/5/2029        | 205,087               | 0.05%                    |
| BMW Finance NV                         | 100,000              | 0.00%  | 11/1/2026        | 97,433                | 0.03%                    |
| BMW Finance NV                         | 180,000              | 0.75%  | 13/7/2026        | 174,793               | 0.05%                    |
| BMW Finance NV                         | 50,000               | 3.25%  | 22/11/2026       | 50,435                | 0.01%                    |
| BMW Finance NV                         | 200,000              | 1.13%  | 10/1/2028        | 190,586               | 0.05%                    |
| BMW Finance NV                         | 100,000              | 1.50%  | 6/2/2029         | 94,724                | 0.02%                    |
| BMW International Investment BV        | 100,000              | 3.00%  | 27/8/2027        | 100,515               | 0.03%                    |
| BMW International Investment BV        | 50,000               | 3.13%  | 27/8/2030        | 49,963                | 0.01%                    |
| BMW International Investment BV        | 100,000              | 3.50%  | 17/11/2032       | 101,372               | 0.03%                    |
| BMW US Capital LLC                     | 80,000               | 3.00%  | 2/11/2027        | 80,500                | 0.02%                    |
| BMW US Capital LLC                     | 235,000              | 3.38%  | 2/2/2034         | 233,132               | 0.06%                    |
| Brenntag Finance BV                    | 100,000              | 3.88%  | 24/4/2032        | 101,881               | 0.03%                    |
| Commerzbank AG                         | 200,000              | 2.88%  | 28/4/2026        | 201,229               | 0.05%                    |
| Commerzbank AG                         | 100,000              | 0.50%  | 4/12/2026        | 95,880                | 0.03%                    |
| Commerzbank AG                         | 100,000              | 0.88%  | 22/1/2027        | 95,698                | 0.03%                    |
| Commerzbank AG                         | 100,000              | 4.00%  | 30/3/2027        | 101,847               | 0.03%                    |
| Commerzbank AG                         | 200,000              | 3.00%  | 14/9/2027        | 200,370               | 0.05%                    |
| Commerzbank AG                         | 340,000              | 3.38%  | 28/8/2028        | 349,997               | 0.09%                    |
| Commerzbank AG                         | 7,000                | 1.50%  | 28/8/2028        | 6,675                 | 0.00%                    |
| Commerzbank AG                         | 210,000              | 2.63%  | 3/9/2029         | 210,106               | 0.06%                    |
| Commerzbank AG                         | 100,000              | 5.13%  | 18/1/2030        | 106,517               | 0.03%                    |
| Commerzbank AG                         | 500,000              | 0.01%  | 11/3/2030        | 436,355               | 0.12%                    |
| Commerzbank AG                         | 200,000              | 1.38%  | 29/12/2031       | 191,917               | 0.05%                    |
| Commerzbank AG                         | 100,000              | 4.00%  | 16/7/2032        | 101,745               | 0.03%                    |
| Commerzbank AG                         | 100,000              | 6.50%  | 6/12/2032        | 107,031               | 0.03%                    |
| Commerzbank AG                         | 150,000              | 1.25%  | 9/1/2034         | 130,996               | 0.03%                    |
| Commerzbank AG                         | 300,000              | 3.00%  | 13/3/2034        | 303,558               | 0.08%                    |
| Commerzbank AG                         | 100,000              | 4.13%  | 20/2/2037        | 99,460                | 0.03%                    |
| Continental AG                         | 200,000              | 4.00%  | 1/3/2027         | 204,383               | 0.05%                    |
| Continental AG                         | 25,000               | 3.63%  | 30/11/2027       | 25,425                | 0.01%                    |
| Covestro AG                            | 100,000              | 0.88%  | 3/2/2026         | 98,234                | 0.03%                    |
| Covestro AG                            | 100,000              | 1.38%  | 12/6/2030        | 91,195                | 0.02%                    |
| Daimler Truck International Finance BV | 100,000              | 3.88%  | 19/6/2026        | 101,582               | 0.03%                    |
| Daimler Truck International Finance BV | 200,000              | 3.88%  | 19/6/2029        | 207,169               | 0.06%                    |
| Deutsche Bank AG                       | 50,000               | 0.50%  | 22/1/2026        | 48,942                | 0.01%                    |
| Deutsche Bank AG                       | 100,000              | 0.75%  | 17/2/2027        | 97,467                | 0.03%                    |
| Deutsche Bank AG                       | 200,000              | 2.25%  | 20/9/2027        | 198,547               | 0.05%                    |
| Deutsche Bank AG                       | 100,000              | 1.88%  | 23/2/2028        | 97,294                | 0.03%                    |
| Deutsche Bank AG                       | 100,000              | 3.25%  | 24/5/2028        | 100,132               | 0.03%                    |
| Deutsche Bank AG                       | 200,000              | 3.38%  | 13/3/2029        | 205,527               | 0.05%                    |
| Deutsche Bank AG                       | 100,000              | 3.75%  | 15/1/2030        | 102,483               | 0.03%                    |
| Deutsche Bank AG                       | 100,000              | 4.13%  | 4/4/2030         | 102,384               | 0.03%                    |
| Deutsche Bank AG                       | 300,000              | 3.00%  | 18/7/2030        | 304,450               | 0.08%                    |
| Deutsche Bank AG                       | 200,000              | 5.00%  | 5/9/2030         | 212,692               | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Bank AG                          | 100,000              | 1.75%  | 19/11/2030       | 92,106                | 0.02%                    |
| Deutsche Bank AG                          | 100,000              | 5.63%  | 19/5/2031        | 102,056               | 0.03%                    |
| Deutsche Bank AG                          | 200,000              | 1.38%  | 17/2/2032        | 176,029               | 0.05%                    |
| Deutsche Bank AG                          | 100,000              | 4.00%  | 24/6/2032        | 100,078               | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 4.50%  | 12/7/2035        | 103,445               | 0.03%                    |
| Deutsche Boerse AG                        | 100,000              | 3.88%  | 28/9/2026        | 101,986               | 0.03%                    |
| Deutsche Boerse AG                        | 100,000              | 3.75%  | 28/9/2029        | 104,012               | 0.03%                    |
| Deutsche Boerse AG                        | 100,000              | 3.88%  | 28/9/2033        | 105,176               | 0.03%                    |
| Deutsche Boerse AG                        | 100,000              | 1.25%  | 16/6/2047        | 95,070                | 0.03%                    |
| Deutsche Kreditbank AG                    | 150,000              | 3.00%  | 2/7/2030         | 152,654               | 0.04%                    |
| Deutsche Kreditbank AG                    | 100,000              | 1.63%  | 5/5/2032         | 92,792                | 0.02%                    |
| Deutsche Kreditbank AG                    | 120,000              | 3.00%  | 31/1/2035        | 121,604               | 0.03%                    |
| Deutsche Lufthansa AG                     | 100,000              | 3.00%  | 29/5/2026        | 99,854                | 0.03%                    |
| Deutsche Lufthansa AG                     | 200,000              | 2.88%  | 16/5/2027        | 198,482               | 0.05%                    |
| Deutsche Lufthansa AG                     | 100,000              | 4.13%  | 3/9/2032         | 102,721               | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 100,000              | 1.00%  | 13/4/2026        | 97,817                | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 100,000              | 5.00%  | 5/2/2027         | 102,534               | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 200,000              | 1.75%  | 1/3/2027         | 196,046               | 0.05%                    |
| Deutsche Pfandbriefbank AG                | 175,000              | 2.88%  | 19/1/2029        | 174,810               | 0.05%                    |
| Deutsche Post AG                          | 100,000              | 0.38%  | 20/5/2026        | 97,075                | 0.03%                    |
| Deutsche Post AG                          | 200,000              | 1.00%  | 13/12/2027       | 191,702               | 0.05%                    |
| Deutsche Post AG                          | 200,000              | 1.63%  | 5/12/2028        | 193,436               | 0.05%                    |
| Deutsche Post AG                          | 100,000              | 3.50%  | 25/3/2036        | 100,793               | 0.03%                    |
| Deutsche Telekom AG                       | 100,000              | 1.75%  | 25/3/2031        | 94,087                | 0.02%                    |
| Deutsche Telekom AG                       | 80,000               | 2.25%  | 29/3/2039        | 70,339                | 0.02%                    |
| Deutsche Telekom AG                       | 130,000              | 1.75%  | 9/12/2049        | 93,126                | 0.02%                    |
| Deutsche Telekom International Finance BV | 90,000               | 1.50%  | 3/4/2028         | 87,046                | 0.02%                    |
| Deutsche Telekom International Finance BV | 100,000              | 2.00%  | 1/12/2029        | 97,258                | 0.03%                    |
| Deutsche Telekom International Finance BV | 50,000               | 7.50%  | 24/1/2033        | 65,270                | 0.02%                    |
| Deutsche Wohnen SE                        | 100,000              | 0.50%  | 7/4/2031         | 84,537                | 0.02%                    |
| DZ HYP AG                                 | 100,000              | 0.75%  | 2/2/2026         | 98,069                | 0.03%                    |
| DZ HYP AG                                 | 430,000              | 0.50%  | 30/9/2026        | 415,602               | 0.11%                    |
| DZ HYP AG                                 | 300,000              | 0.01%  | 26/10/2026       | 287,090               | 0.08%                    |
| DZ HYP AG                                 | 200,000              | 3.25%  | 30/7/2027        | 203,779               | 0.05%                    |
| DZ HYP AG                                 | 100,000              | 0.63%  | 30/8/2027        | 95,227                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 22/3/2028        | 94,908                | 0.03%                    |
| DZ HYP AG                                 | 243,000              | 3.13%  | 20/9/2028        | 248,144               | 0.07%                    |
| DZ HYP AG                                 | 350,000              | 0.01%  | 20/4/2029        | 313,279               | 0.08%                    |
| DZ HYP AG                                 | 100,000              | 1.63%  | 30/5/2031        | 93,484                | 0.02%                    |
| DZ HYP AG                                 | 200,000              | 3.25%  | 31/5/2033        | 206,568               | 0.06%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 17/4/2034        | 83,756                | 0.02%                    |
| E.ON International Finance BV             | 90,000               | 1.50%  | 31/7/2029        | 84,916                | 0.02%                    |
| E.ON International Finance BV             | 100,000              | 5.75%  | 14/2/2033        | 117,769               | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.25%  | 24/10/2026       | 96,162                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.38%  | 29/9/2027        | 94,541                | 0.02%                    |
| E.ON SE                                   | 100,000              | 3.50%  | 12/1/2028        | 102,151               | 0.03%                    |
| E.ON SE                                   | 140,000              | 0.10%  | 19/12/2028       | 127,658               | 0.03%                    |
| E.ON SE                                   | 100,000              | 3.75%  | 1/3/2029         | 103,558               | 0.03%                    |
| E.ON SE                                   | 100,000              | 1.63%  | 22/5/2029        | 95,523                | 0.03%                    |
| E.ON SE                                   | 80,000               | 3.13%  | 5/3/2030         | 80,272                | 0.02%                    |
| E.ON SE                                   | 100,000              | 3.38%  | 15/1/2031        | 101,254               | 0.03%                    |
| E.ON SE                                   | 125,000              | 0.60%  | 1/10/2032        | 103,754               | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.88%  | 18/10/2034       | 80,322                | 0.02%                    |
| E.ON SE                                   | 130,000              | 3.75%  | 15/1/2036        | 131,468               | 0.03%                    |
| E.ON SE                                   | 120,000              | 4.13%  | 25/3/2044        | 121,609               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.08%  | 18/10/2027       | 100,631               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.60%  | 1/2/2029         | 101,898               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.72%  | 27/4/2030        | 102,426               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 1.11%  | 15/5/2032        | 85,746                | 0.02%                    |
| Eurogrid GmbH                             | 100,000              | 3.92%  | 1/2/2034         | 103,255               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.73%  | 18/10/2035       | 100,954               | 0.03%                    |
| Evonik Industries AG                      | 100,000              | 0.75%  | 7/9/2028         | 94,096                | 0.02%                    |
| Fresenius Finance Ireland plc             | 150,000              | 3.00%  | 30/1/2032        | 146,708               | 0.04%                    |
| Fresenius Medical Care AG                 | 100,000              | 3.88%  | 20/9/2027        | 102,774               | 0.03%                    |
| Fresenius Medical Care AG                 | 100,000              | 1.50%  | 29/5/2030        | 91,087                | 0.02%                    |
| Fresenius SE & Co. KGaA                   | 200,000              | 4.25%  | 28/5/2026        | 204,020               | 0.05%                    |
| Fresenius SE & Co. KGaA                   | 100,000              | 2.88%  | 15/2/2029        | 100,683               | 0.03%                    |
| Fresenius SE & Co. KGaA                   | 50,000               | 5.13%  | 5/10/2030        | 54,783                | 0.01%                    |
| Grand City Properties SA                  | 100,000              | 1.50%  | Perpetual        | 95,512                | 0.03%                    |
| Grand City Properties SA                  | 100,000              | 1.50%  | 22/2/2027        | 96,300                | 0.03%                    |
| Grand City Properties SA                  | 100,000              | 0.13%  | 11/1/2028        | 90,914                | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Hamburg Commercial Bank AG                                | 100,000              | 2.00%  | 20/7/2027        | 98,202                | 0.03%                    |
| Hamburg Commercial Bank AG                                | 82,000               | 3.38%  | 1/2/2028         | 83,607                | 0.02%                    |
| Hannover Rueck SE   | 100,000              | 1.75%  | 8/10/2040        | 91,195                | 0.02%                    |
| Hannover Rueck SE   | 100,000              | 5.88%  | 26/8/2043        | 113,398               | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA                | 100,000              | 1.63%  | 7/4/2026         | 98,787                | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA                | 100,000              | 1.75%  | 24/4/2028        | 96,561                | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA                | 200,000              | 4.88%  | 21/11/2033       | 218,856               | 0.06%                    |
| HOCHTIEF AG   | 100,000              | 0.50%  | 3/9/2027         | 94,410                | 0.02%                    |
| HOCHTIEF AG   | 100,000              | 4.25%  | 31/5/2030        | 103,509               | 0.03%                    |
| Infineon Technologies AG                                  | 100,000              | 3.63%  | Perpetual        | 99,168                | 0.03%                    |
| Infineon Technologies AG                                  | 100,000              | 2.00%  | 24/6/2032        | 91,322                | 0.02%                    |
| ING-DiBa AG   | 100,000              | 0.13%  | 23/5/2027        | 94,735                | 0.02%                    |
| ING-DiBa AG   | 200,000              | 3.25%  | 15/2/2028        | 204,870               | 0.05%                    |
| ING-DiBa AG   | 200,000              | 2.75%  | 9/9/2029         | 201,091               | 0.05%                    |
| ING-DiBa AG   | 100,000              | 1.00%  | 23/5/2039        | 76,390                | 0.02%                    |
| Knorr-Bremse AG   | 100,000              | 3.00%  | 30/9/2029        | 100,370               | 0.03%                    |
| Knorr-Bremse AG   | 50,000               | 3.25%  | 30/9/2032        | 50,716                | 0.01%                    |
| Landesbank Baden-Wuerttemberg                             | 100,000              | 0.38%  | 14/1/2026        | 97,812                | 0.03%                    |
| Landesbank Baden-Wuerttemberg                             | 200,000              | 2.63%  | 12/11/2027       | 201,008               | 0.05%                    |
| Landesbank Baden-Wuerttemberg                             | 400,000              | 1.75%  | 28/2/2028        | 391,450               | 0.10%                    |
| Landesbank Baden-Wuerttemberg                             | 300,000              | 0.01%  | 18/9/2028        | 273,782               | 0.07%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 400,000              | 0.63%  | 12/1/2027        | 385,903               | 0.10%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 700,000              | 0.01%  | 19/7/2027        | 658,187               | 0.18%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 100,000              | 0.88%  | 20/3/2028        | 94,955                | 0.03%                    |
| LANXESS AG  | 147,000              | 0.00%  | 8/9/2027         | 135,458               | 0.04%                    |
| LANXESS AG  | 100,000              | 0.63%  | 1/12/2029        | 87,089                | 0.02%                    |
| LEG Immobilien SE   | 100,000              | 0.75%  | 30/6/2031        | 84,318                | 0.02%                    |
| LEG Immobilien SE   | 100,000              | 1.00%  | 19/11/2032       | 81,563                | 0.02%                    |
| LEG Immobilien SE   | 100,000              | 1.50%  | 17/1/2034        | 83,758                | 0.02%                    |
| Mercedes-Benz Finance Canada, Inc.                        | 400,000              | 3.00%  | 23/2/2027        | 401,286               | 0.11%                    |
| Mercedes-Benz Group AG                                    | 100,000              | 1.50%  | 3/7/2029         | 94,031                | 0.02%                    |
| Mercedes-Benz Group AG                                    | 100,000              | 0.75%  | 8/2/2030         | 89,102                | 0.02%                    |
| Mercedes-Benz Group AG                                    | 100,000              | 2.38%  | 22/5/2030        | 96,437                | 0.03%                    |
| Mercedes-Benz Group AG                                    | 175,000              | 1.13%  | 6/11/2031        | 153,444               | 0.04%                    |
| Mercedes-Benz Group AG                                    | 200,000              | 0.75%  | 11/3/2033        | 164,604               | 0.04%                    |
| Mercedes-Benz International Finance BV                    | 246,000              | 1.38%  | 26/6/2026        | 241,431               | 0.06%                    |
| Mercedes-Benz International Finance BV                    | 300,000              | 2.00%  | 22/8/2026        | 296,436               | 0.08%                    |
| Mercedes-Benz International Finance BV                    | 50,000               | 3.25%  | 15/9/2027        | 50,501                | 0.01%                    |
| Merck Financial Services GmbH                             | 100,000              | 0.50%  | 16/7/2028        | 92,782                | 0.02%                    |
| Merck KGaA  | 100,000              | 3.88%  | 27/8/2054        | 100,645               | 0.03%                    |
| Merck KGaA  | 200,000              | 1.63%  | 9/9/2080         | 194,000               | 0.05%                    |
| Muenchener Hypothekenbank eG                              | 100,000              | 0.50%  | 8/6/2026         | 96,470                | 0.03%                    |
| Muenchener Hypothekenbank eG                              | 300,000              | 0.13%  | 1/2/2029         | 272,411               | 0.07%                    |
| Muenchener Hypothekenbank eG                              | 100,000              | 3.13%  | 14/8/2029        | 102,425               | 0.03%                    |
| Muenchener Hypothekenbank eG                              | 423,000              | 3.00%  | 11/7/2031        | 430,848               | 0.12%                    |
| Muenchener Hypothekenbank eG                              | 100,000              | 1.88%  | 25/8/2032        | 94,219                | 0.02%                    |
| Muenchener Hypothekenbank eG                              | 200,000              | 0.25%  | 2/5/2036         | 147,799               | 0.04%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 100,000              | 1.00%  | 26/5/2042        | 83,305                | 0.02%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 100,000              | 4.25%  | 26/5/2044        | 103,013               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 100,000              | 3.25%  | 26/5/2049        | 99,003                | 0.03%                    |
| Norddeutsche Landesbank-Girozentrale                      | 300,000              | 3.13%  | 20/2/2026        | 302,052               | 0.08%                    |
| Norddeutsche Landesbank-Girozentrale                      | 200,000              | 0.01%  | 23/9/2026        | 191,815               | 0.05%                    |
| Norddeutsche Landesbank-Girozentrale                      | 100,000              | 0.75%  | 18/1/2028        | 94,835                | 0.03%                    |
| Robert Bosch GmbH   | 200,000              | 3.63%  | 2/6/2027         | 203,572               | 0.05%                    |
| Robert Bosch GmbH   | 100,000              | 3.63%  | 2/6/2030         | 102,627               | 0.03%                    |
| Robert Bosch GmbH   | 100,000              | 4.38%  | 2/6/2043         | 104,481               | 0.03%                    |
| RWE AG  | 100,000              | 2.13%  | 24/5/2026        | 99,120                | 0.03%                    |
| RWE AG  | 90,000               | 3.63%  | 13/2/2029        | 92,411                | 0.02%                    |
| RWE AG  | 250,000              | 2.75%  | 24/5/2030        | 246,295               | 0.07%                    |
| RWE AG  | 50,000               | 3.63%  | 10/1/2032        | 51,012                | 0.01%                    |
| Santander Consumer Bank AG                                | 100,000              | 4.50%  | 30/6/2026        | 102,497               | 0.03%                    |
| Santander Consumer Bank AG                                | 100,000              | 4.38%  | 13/9/2027        | 103,872               | 0.03%                    |
| SAP SE  | 200,000              | 1.75%  | 22/2/2027        | 198,212               | 0.05%                    |
| SAP SE  | 100,000              | 1.25%  | 10/3/2028        | 96,177                | 0.03%                    |
| SAP SE  | 100,000              | 0.38%  | 18/5/2029        | 91,514                | 0.02%                    |
| SAP SE  | 100,000              | 1.63%  | 10/3/2031        | 93,934                | 0.02%                    |
| Sartorius Finance BV                                      | 100,000              | 4.38%  | 14/9/2029        | 104,691               | 0.03%                    |
| Sartorius Finance BV                                      | 100,000              | 4.88%  | 14/9/2035        | 107,300               | 0.03%                    |
| Siemens Financieringsmaatschappij NV                      | 100,000              | 0.00%  | 20/2/2026        | 97,183                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                      | 100,000              | 0.38%  | 5/6/2026         | 97,126                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                      | 100,000              | 0.25%  | 20/2/2029        | 90,706                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Siemens Financieringsmaatschappij NV             | 150,000              | 0.13%  | 5/9/2029         | 135,637               | 0.04%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 2.75%  | 9/9/2030         | 100,020               | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 300,000              | 3.38%  | 24/8/2031        | 309,267               | 0.08%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 0.50%  | 20/2/2032        | 85,441                | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 1.25%  | 25/2/2035        | 83,697                | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 3.50%  | 24/2/2036        | 102,356               | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 3.38%  | 22/2/2037        | 99,927                | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 200,000              | 1.75%  | 28/2/2039        | 164,183               | 0.04%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 3.63%  | 24/2/2043        | 99,856                | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 3.63%  | 22/2/2044        | 99,499                | 0.03%                    |
| Sirius Real Estate Ltd.                          | 100,000              | 1.13%  | 22/6/2026        | 97,019                | 0.03%                    |
| Talanx AG  | 100,000              | 4.00%  | 25/10/2029       | 104,680               | 0.03%                    |
| Talanx AG  | 200,000              | 2.25%  | 5/12/2047        | 193,489               | 0.05%                    |
| Traton Finance Luxembourg SA                     | 100,000              | 4.50%  | 23/11/2026       | 102,428               | 0.03%                    |
| Traton Finance Luxembourg SA                     | 100,000              | 4.25%  | 16/5/2028        | 102,814               | 0.03%                    |
| Traton Finance Luxembourg SA                     | 100,000              | 1.25%  | 24/3/2033        | 84,285                | 0.02%                    |
| UniCredit Bank AG                                | 200,000              | 0.88%  | 11/1/2029        | 186,579               | 0.05%                    |
| UniCredit Bank GmbH                              | 250,000              | 0.50%  | 4/5/2026         | 243,491               | 0.06%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.01%  | 28/9/2026        | 191,748               | 0.05%                    |
| UniCredit Bank GmbH                              | 240,000              | 3.00%  | 17/5/2027        | 242,595               | 0.06%                    |
| UniCredit Bank GmbH                              | 100,000              | 0.01%  | 24/6/2030        | 86,447                | 0.02%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.01%  | 10/3/2031        | 169,353               | 0.05%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.38%  | 17/1/2033        | 165,262               | 0.04%                    |
| Vier Gas Transport GmbH                          | 100,000              | 4.00%  | 26/9/2027        | 102,587               | 0.03%                    |
| Vier Gas Transport GmbH                          | 100,000              | 1.50%  | 25/9/2028        | 94,937                | 0.03%                    |
| Vier Gas Transport GmbH                          | 100,000              | 0.13%  | 10/9/2029        | 87,505                | 0.02%                    |
| Volkswagen Bank GmbH                             | 200,000              | 4.38%  | 3/5/2028         | 206,393               | 0.05%                    |
| Volkswagen Financial Services AG                 | 200,000              | 3.75%  | 10/9/2026        | 202,281               | 0.05%                    |
| Volkswagen Financial Services AG                 | 100,000              | 0.88%  | 31/1/2028        | 92,886                | 0.02%                    |
| Volkswagen Financial Services AG                 | 100,000              | 3.63%  | 19/5/2029        | 100,171               | 0.03%                    |
| Volkswagen Financial Services AG                 | 100,000              | 3.88%  | 10/9/2030        | 100,990               | 0.03%                    |
| Volkswagen Financial Services AG                 | 100,000              | 3.88%  | 19/11/2031       | 99,980                | 0.03%                    |
| Volkswagen International Finance NV              | 400,000              | 3.88%  | Perpetual        | 381,492               | 0.10%                    |
| Volkswagen International Finance NV              | 100,000              | 7.88%  | Perpetual        | 111,479               | 0.03%                    |
| Volkswagen International Finance NV              | 100,000              | 4.63%  | Perpetual        | 98,241                | 0.03%                    |
| Volkswagen International Finance NV              | 100,000              | 3.50%  | Perpetual        | 89,880                | 0.02%                    |
| Volkswagen International Finance NV              | 600,000              | 1.88%  | 30/3/2027        | 582,826               | 0.16%                    |
| Volkswagen International Finance NV              | 250,000              | 1.63%  | 16/1/2030        | 228,574               | 0.06%                    |
| Volkswagen International Finance NV              | 200,000              | 1.25%  | 23/9/2032        | 166,426               | 0.04%                    |
| Volkswagen International Finance NV              | 100,000              | 1.50%  | 21/1/2041        | 68,080                | 0.02%                    |
| Volkswagen Leasing GmbH                          | 500,000              | 0.25%  | 12/1/2026        | 486,397               | 0.13%                    |
| Volkswagen Leasing GmbH                          | 50,000               | 3.63%  | 11/10/2026       | 50,461                | 0.01%                    |
| Volkswagen Leasing GmbH                          | 60,000               | 3.88%  | 11/10/2028       | 60,932                | 0.02%                    |
| Volkswagen Leasing GmbH                          | 67,000               | 4.00%  | 11/4/2031        | 68,204                | 0.02%                    |
| Volkswagen Leasing GmbH                          | 100,000              | 4.75%  | 25/9/2031        | 105,587               | 0.03%                    |
| Vonovia SE                                       | 100,000              | 0.63%  | 9/7/2026         | 96,946                | 0.03%                    |
| Vonovia SE                                       | 200,000              | 0.38%  | 16/6/2027        | 188,202               | 0.05%                    |
| Vonovia SE                                       | 100,000              | 1.50%  | 14/1/2028        | 95,887                | 0.03%                    |
| Vonovia SE                                       | 200,000              | 1.88%  | 28/6/2028        | 192,843               | 0.05%                    |
| Vonovia SE                                       | 100,000              | 5.00%  | 23/11/2030       | 108,352               | 0.03%                    |
| Vonovia SE                                       | 100,000              | 2.38%  | 25/3/2032        | 92,455                | 0.02%                    |
| Vonovia SE                                       | 100,000              | 0.75%  | 1/9/2032         | 80,798                | 0.02%                    |
| Vonovia SE                                       | 100,000              | 4.25%  | 10/4/2034        | 103,036               | 0.03%                    |
| Vonovia SE                                       | 100,000              | 1.13%  | 14/9/2034        | 78,563                | 0.02%                    |
| Vonovia SE                                       | 100,000              | 1.63%  | 7/10/2039        | 72,407                | 0.02%                    |
| Vonovia SE                                       | 100,000              | 1.00%  | 28/1/2041        | 63,381                | 0.02%                    |
| Vonovia SE                                       | 100,000              | 1.50%  | 14/6/2041        | 68,212                | 0.02%                    |
| Wintershall Dea Finance BV                       | 200,000              | 3.83%  | 3/10/2029        | 200,934               | 0.05%                    |
| Wintershall Dea Finance BV                       | 100,000              | 1.82%  | 25/9/2031        | 86,934                | 0.02%                    |
| Wuestenrot Bausparkasse AG                       | 200,000              | 2.75%  | 15/10/2031       | 199,883               | 0.05%                    |
| Wurth Finance International BV                   | 100,000              | 2.13%  | 23/8/2030        | 97,187                | 0.03%                    |
| Wurth Finance International BV                   | 100,000              | 3.00%  | 28/8/2031        | 100,392               | 0.03%                    |
|  |                      |        |                  | <b>41,407,530</b>     | <b>11.12%</b>            |
| <b>Greece 0.09% (31 December 2023: 0.00%)</b>    |                      |        |                  |                       |                          |
| Eurobank SA                                      | 120,000              | 3.25%  | 12/3/2030        | 119,071               | 0.03%                    |
| Eurobank SA                                      | 100,000              | 4.00%  | 24/9/2030        | 102,107               | 0.03%                    |
| National Bank of Greece SA                       | 100,000              | 3.50%  | 19/11/2030       | 100,250               | 0.03%                    |
|  |                      |        |                  | <b>321,428</b>        | <b>0.09%</b>             |
| <b>Hong Kong 0.09% (31 December 2023: 0.11%)</b> |                      |        |                  |                       |                          |
| CK Hutchison Group Telecom Finance SA            | 200,000              | 1.13%  | 17/10/2028       | 184,331               | 0.05%                    |
| Hong Kong Government International Bond          | 100,000              | 3.38%  | 7/6/2027         | 101,816               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Hong Kong Government International Bond                   | 100,000              | 1.00%  | 24/11/2041       | 69,942                | 0.02%                    |
|   |                      |        |                  | <b>356,089</b>        | <b>0.09%</b>             |
| <b>Hungary 0.36% (31 December 2023: 0.32%)</b>            |                      |        |                  |                       |                          |
| Hungary Government International Bond                     | 250,000              | 1.13%  | 28/4/2026        | 243,104               | 0.06%                    |
| Hungary Government International Bond                     | 83,000               | 5.00%  | 22/2/2027        | 86,059                | 0.02%                    |
| Hungary Government International Bond                     | 200,000              | 0.13%  | 21/9/2028        | 177,309               | 0.05%                    |
| Hungary Government International Bond                     | 288,000              | 4.00%  | 25/7/2029        | 292,210               | 0.08%                    |
| Hungary Government International Bond                     | 100,000              | 4.25%  | 16/6/2031        | 102,193               | 0.03%                    |
| Hungary Government International Bond                     | 225,000              | 5.38%  | 12/9/2033        | 242,897               | 0.06%                    |
| Hungary Government International Bond                     | 60,000               | 1.75%  | 5/6/2035         | 47,435                | 0.01%                    |
| Hungary Government International Bond                     | 100,000              | 1.50%  | 17/11/2050       | 57,818                | 0.02%                    |
| OTP Bank Nyrt   | 100,000              | 4.75%  | 12/6/2028        | 102,281               | 0.03%                    |
|   |                      |        |                  | <b>1,351,306</b>      | <b>0.36%</b>             |
| <b>Iceland 0.07% (31 December 2023: 0.07%)</b>            |                      |        |                  |                       |                          |
| Iceland Government International Bond                     | 160,000              | 0.00%  | 15/4/2028        | 146,897               | 0.04%                    |
| Iceland Government International Bond                     | 100,000              | 3.50%  | 21/3/2034        | 104,285               | 0.03%                    |
|   |                      |        |                  | <b>251,182</b>        | <b>0.07%</b>             |
| <b>Indonesia 0.15% (31 December 2023: 0.20%)</b>          |                      |        |                  |                       |                          |
| Indonesia Government International Bond                   | 200,000              | 3.75%  | 14/6/2028        | 202,470               | 0.06%                    |
| Indonesia Government International Bond                   | 100,000              | 1.00%  | 28/7/2029        | 89,517                | 0.02%                    |
| Indonesia Government International Bond                   | 100,000              | 3.65%  | 10/9/2032        | 99,700                | 0.03%                    |
| Indonesia Government International Bond                   | 100,000              | 1.10%  | 12/3/2033        | 81,613                | 0.02%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 100,000              | 1.88%  | 5/11/2031        | 85,088                | 0.02%                    |
|   |                      |        |                  | <b>558,388</b>        | <b>0.15%</b>             |
| <b>Ireland 0.61% (31 December 2023: 0.75%)</b>            |                      |        |                  |                       |                          |
| AIB Group plc   | 300,000              | 2.25%  | 4/4/2028         | 295,493               | 0.08%                    |
| AIB Group plc   | 200,000              | 4.63%  | 23/7/2029        | 210,191               | 0.06%                    |
| Bank of Ireland Group plc                                 | 100,000              | 4.88%  | 16/7/2028        | 104,753               | 0.03%                    |
| Bank of Ireland Group plc                                 | 100,000              | 5.00%  | 4/7/2031         | 108,339               | 0.03%                    |
| Bank of Ireland Group plc                                 | 100,000              | 4.75%  | 10/8/2034        | 103,160               | 0.03%                    |
| CRH SMW Finance DAC                                       | 100,000              | 4.00%  | 11/7/2027        | 102,984               | 0.03%                    |
| Dell Bank International DAC                               | 200,000              | 0.50%  | 27/10/2026       | 193,030               | 0.05%                    |
| DXC Capital Funding DAC                                   | 100,000              | 0.95%  | 15/9/2031        | 82,389                | 0.02%                    |
| Kerry Group Financial Services Unltd Co.                  | 113,000              | 0.88%  | 1/12/2031        | 97,721                | 0.03%                    |
| Kerry Group Financial Services Unltd Co.                  | 100,000              | 3.75%  | 5/9/2036         | 100,869               | 0.03%                    |
| Kingspan Securities Ireland DAC                           | 100,000              | 3.50%  | 31/10/2031       | 100,199               | 0.03%                    |
| Linde plc   | 100,000              | 1.00%  | 31/3/2027        | 96,387                | 0.02%                    |
| Linde plc   | 100,000              | 0.38%  | 30/9/2033        | 79,347                | 0.02%                    |
| Linde plc   | 200,000              | 3.50%  | 4/6/2034         | 204,042               | 0.05%                    |
| Ryanair DAC   | 100,000              | 0.88%  | 25/5/2026        | 97,394                | 0.02%                    |
| Securitas Treasury Ireland DAC                            | 100,000              | 4.38%  | 6/3/2029         | 104,481               | 0.03%                    |
| Smurfit Kappa Treasury ULC                                | 100,000              | 1.00%  | 22/9/2033        | 82,783                | 0.02%                    |
| Smurfit Kappa Treasury ULC                                | 100,000              | 3.81%  | 27/11/2036       | 101,661               | 0.03%                    |
|   |                      |        |                  | <b>2,265,223</b>      | <b>0.61%</b>             |
| <b>Israel 0.17% (31 December 2023: 0.15%)</b>             |                      |        |                  |                       |                          |
| Israel Government International Bond                      | 200,000              | 1.50%  | 18/1/2027        | 192,180               | 0.05%                    |
| Israel Government International Bond                      | 163,000              | 1.50%  | 16/1/2029        | 150,789               | 0.04%                    |
| Israel Government International Bond                      | 259,000              | 0.63%  | 18/1/2032        | 207,186               | 0.06%                    |
| Israel Government International Bond                      | 100,000              | 2.50%  | 16/1/2049        | 77,927                | 0.02%                    |
|   |                      |        |                  | <b>628,082</b>        | <b>0.17%</b>             |
| <b>Italy 3.61% (31 December 2023: 3.43%)</b>              |                      |        |                  |                       |                          |
| 2i Rete Gas SpA   | 125,000              | 4.38%  | 6/6/2033         | 131,117               | 0.03%                    |
| Aeroporto di Roma SpA                                     | 100,000              | 1.63%  | 2/2/2029         | 94,787                | 0.03%                    |
| ASTM SpA  | 100,000              | 1.50%  | 25/1/2030        | 91,220                | 0.02%                    |
| ASTM SpA  | 100,000              | 2.38%  | 25/11/2033       | 88,230                | 0.02%                    |
| Autostrade per l'Italia SpA                               | 100,000              | 1.75%  | 26/6/2026        | 98,498                | 0.03%                    |
| Autostrade per l'Italia SpA                               | 200,000              | 1.63%  | 25/1/2028        | 191,382               | 0.05%                    |
| Autostrade per l'Italia SpA                               | 150,000              | 2.00%  | 15/1/2030        | 139,818               | 0.04%                    |
| Autostrade per l'Italia SpA                               | 100,000              | 4.75%  | 24/1/2031        | 105,714               | 0.03%                    |
| Autostrade per l'Italia SpA                               | 100,000              | 4.25%  | 28/6/2032        | 102,658               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA                       | 300,000              | 0.88%  | 8/10/2026        | 290,937               | 0.08%                    |
| Banca Monte dei Paschi di Siena SpA                       | 300,000              | 3.38%  | 16/7/2030        | 306,255               | 0.08%                    |
| Banca Popolare di Sondrio SpA                             | 100,000              | 4.13%  | 4/6/2030         | 102,835               | 0.03%                    |
| Banco BPM SpA   | 200,000              | 3.88%  | 18/9/2026        | 204,023               | 0.05%                    |
| Banco BPM SpA   | 100,000              | 4.63%  | 29/11/2027       | 104,535               | 0.03%                    |
| Banco BPM SpA   | 150,000              | 6.00%  | 21/1/2028        | 158,607               | 0.04%                    |
| Banco BPM SpA   | 150,000              | 6.00%  | 14/6/2028        | 159,566               | 0.04%                    |
| Banco BPM SpA   | 100,000              | 3.75%  | 27/6/2028        | 102,853               | 0.03%                    |
| Banco BPM SpA   | 100,000              | 3.25%  | 28/5/2031        | 101,547               | 0.03%                    |
| BPER Banca SpA  | 299,000              | 2.88%  | 22/7/2029        | 300,041               | 0.08%                    |
| BPER Banca SpA  | 100,000              | 4.00%  | 22/5/2031        | 102,869               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| CA Auto Bank SpA                            | 200,000              | 3.75%  | 12/4/2027        | 202,954               | 0.05%                    |
| Coca-Cola HBC Finance BV                    | 100,000              | 1.63%  | 14/5/2031        | 91,987                | 0.02%                    |
| Coca-Cola HBC Finance BV                    | 100,000              | 3.13%  | 20/11/2032       | 99,238                | 0.03%                    |
| Credit Agricole Italia SpA                  | 100,000              | 1.00%  | 25/3/2027        | 96,459                | 0.03%                    |
| Credit Agricole Italia SpA                  | 100,000              | 0.25%  | 17/1/2028        | 92,779                | 0.02%                    |
| Credit Agricole Italia SpA                  | 100,000              | 1.63%  | 21/3/2029        | 95,288                | 0.03%                    |
| Credit Agricole Italia SpA                  | 200,000              | 3.50%  | 15/1/2030        | 205,649               | 0.05%                    |
| Credit Agricole Italia SpA                  | 200,000              | 0.38%  | 20/1/2032        | 167,539               | 0.04%                    |
| Credito Emiliano SpA                        | 127,000              | 3.25%  | 18/4/2029        | 129,037               | 0.03%                    |
| Enel Finance International NV               | 100,000              | 0.25%  | 28/5/2026        | 96,797                | 0.03%                    |
| Enel Finance International NV               | 100,000              | 1.13%  | 16/9/2026        | 97,547                | 0.03%                    |
| Enel Finance International NV               | 200,000              | 0.38%  | 17/6/2027        | 189,162               | 0.05%                    |
| Enel Finance International NV               | 150,000              | 0.25%  | 17/6/2027        | 141,304               | 0.04%                    |
| Enel Finance International NV               | 100,000              | 0.63%  | 28/5/2029        | 90,487                | 0.02%                    |
| Enel Finance International NV               | 100,000              | 0.75%  | 17/6/2030        | 88,217                | 0.02%                    |
| Enel Finance International NV               | 150,000              | 0.88%  | 17/1/2031        | 131,243               | 0.03%                    |
| Enel Finance International NV               | 100,000              | 0.88%  | 28/9/2034        | 78,375                | 0.02%                    |
| Enel Finance International NV               | 100,000              | 1.13%  | 17/10/2034       | 80,087                | 0.02%                    |
| Enel Finance International NV               | 100,000              | 3.88%  | 23/1/2035        | 102,015               | 0.03%                    |
| Enel SpA                                    | 100,000              | 6.63%  | Perpetual        | 111,719               | 0.03%                    |
| Enel SpA                                    | 100,000              | 6.38%  | Perpetual        | 107,222               | 0.03%                    |
| Enel SpA                                    | 100,000              | 4.75%  | Perpetual        | 102,416               | 0.03%                    |
| Enel SpA                                    | 100,000              | 2.25%  | Perpetual        | 96,994                | 0.03%                    |
| Enel SpA                                    | 100,000              | 1.88%  | Perpetual        | 87,500                | 0.02%                    |
| Eni SpA                                     | 100,000              | 2.63%  | Perpetual        | 98,982                | 0.03%                    |
| Eni SpA                                     | 100,000              | 3.38%  | Perpetual        | 96,953                | 0.03%                    |
| Eni SpA                                     | 100,000              | 2.75%  | Perpetual        | 92,918                | 0.02%                    |
| Eni SpA                                     | 100,000              | 1.25%  | 18/5/2026        | 98,070                | 0.03%                    |
| Eni SpA                                     | 100,000              | 1.50%  | 17/1/2027        | 97,857                | 0.03%                    |
| Eni SpA                                     | 100,000              | 1.13%  | 19/9/2028        | 94,496                | 0.02%                    |
| Eni SpA                                     | 100,000              | 0.63%  | 23/1/2030        | 89,019                | 0.02%                    |
| Eni SpA                                     | 200,000              | 4.25%  | 19/5/2033        | 209,927               | 0.06%                    |
| Eni SpA                                     | 100,000              | 3.88%  | 15/1/2034        | 102,421               | 0.03%                    |
| Generali                                    | 100,000              | 4.13%  | 4/5/2026         | 101,487               | 0.03%                    |
| Generali                                    | 100,000              | 3.21%  | 15/1/2029        | 101,359               | 0.03%                    |
| Generali                                    | 100,000              | 2.12%  | 1/10/2030        | 94,246                | 0.02%                    |
| Generali                                    | 100,000              | 2.43%  | 14/7/2031        | 93,864                | 0.02%                    |
| Generali                                    | 200,000              | 5.80%  | 6/7/2032         | 225,434               | 0.06%                    |
| Generali                                    | 100,000              | 3.55%  | 15/1/2034        | 101,706               | 0.03%                    |
| Generali                                    | 200,000              | 5.50%  | 27/10/2047       | 211,318               | 0.06%                    |
| Iccrea Banca SpA                            | 100,000              | 4.25%  | 5/2/2030         | 103,311               | 0.03%                    |
| Iccrea Banca SpA                            | 400,000              | 3.50%  | 5/6/2034         | 408,826               | 0.11%                    |
| Intesa Sanpaolo SpA                         | 300,000              | 4.00%  | 19/5/2026        | 305,229               | 0.08%                    |
| Intesa Sanpaolo SpA                         | 100,000              | 1.13%  | 16/6/2027        | 96,482                | 0.03%                    |
| Intesa Sanpaolo SpA                         | 200,000              | 0.75%  | 16/3/2028        | 186,948               | 0.05%                    |
| Intesa Sanpaolo SpA                         | 165,000              | 3.63%  | 30/6/2028        | 169,840               | 0.05%                    |
| Intesa Sanpaolo SpA                         | 100,000              | 4.88%  | 19/5/2030        | 107,766               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 250,000              | 5.13%  | 29/8/2031        | 275,969               | 0.07%                    |
| Intesa Sanpaolo SpA                         | 150,000              | 5.63%  | 8/3/2033         | 170,055               | 0.05%                    |
| Iren SpA                                    | 100,000              | 0.88%  | 14/10/2029       | 90,584                | 0.02%                    |
| Italgas SpA                                 | 100,000              | 1.63%  | 19/1/2027        | 98,002                | 0.03%                    |
| Italgas SpA                                 | 100,000              | 0.00%  | 16/2/2028        | 91,822                | 0.02%                    |
| Italgas SpA                                 | 100,000              | 4.13%  | 8/6/2032         | 104,099               | 0.03%                    |
| Italgas SpA                                 | 100,000              | 0.50%  | 16/2/2033        | 78,794                | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA | 100,000              | 0.88%  | 15/1/2026        | 97,959                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA | 100,000              | 0.50%  | 1/10/2026        | 96,429                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA | 300,000              | 4.88%  | 13/9/2027        | 309,855               | 0.08%                    |
| Mediobanca Banca di Credito Finanziario SpA | 200,000              | 4.63%  | 7/2/2029         | 209,526               | 0.06%                    |
| Mediobanca Banca di Credito Finanziario SpA | 100,000              | 1.25%  | 24/11/2029       | 92,280                | 0.02%                    |
| Snam SpA                                    | 100,000              | 4.50%  | Perpetual        | 102,100               | 0.03%                    |
| Snam SpA                                    | 100,000              | 1.38%  | 25/10/2027       | 96,453                | 0.03%                    |
| Snam SpA                                    | 100,000              | 3.38%  | 19/2/2028        | 101,391               | 0.03%                    |
| Snam SpA                                    | 100,000              | 0.75%  | 20/6/2029        | 90,706                | 0.02%                    |
| Snam SpA                                    | 100,000              | 4.00%  | 27/11/2029       | 103,780               | 0.03%                    |
| Snam SpA                                    | 100,000              | 0.75%  | 17/6/2030        | 88,074                | 0.02%                    |
| Snam SpA                                    | 100,000              | 3.88%  | 19/2/2034        | 102,276               | 0.03%                    |
| Snam SpA                                    | 100,000              | 1.00%  | 12/9/2034        | 79,257                | 0.02%                    |
| Terna - Rete Elettrica Nazionale            | 100,000              | 1.00%  | 10/4/2026        | 97,945                | 0.03%                    |
| Terna - Rete Elettrica Nazionale            | 200,000              | 3.63%  | 21/4/2029        | 205,007               | 0.05%                    |
| Terna - Rete Elettrica Nazionale            | 100,000              | 0.75%  | 24/7/2032        | 83,682                | 0.02%                    |
| UniCredit SpA                               | 100,000              | 0.33%  | 19/1/2026        | 97,630                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| UniCredit SpA                                     | 100,000              | 2.13%  | 24/10/2026       | 99,140                | 0.03%                    |
| UniCredit SpA                                     | 250,000              | 2.20%  | 22/7/2027        | 247,255               | 0.07%                    |
| UniCredit SpA                                     | 200,000              | 3.88%  | 11/6/2028        | 203,708               | 0.05%                    |
| UniCredit SpA                                     | 300,000              | 4.80%  | 17/1/2029        | 316,280               | 0.08%                    |
| UniCredit SpA                                     | 150,000              | 4.45%  | 16/2/2029        | 155,778               | 0.04%                    |
| UniCredit SpA                                     | 300,000              | 0.85%  | 19/1/2031        | 260,494               | 0.07%                    |
| UniCredit SpA                                     | 150,000              | 4.30%  | 23/1/2031        | 156,235               | 0.04%                    |
|   |                      |        |                  | <b>13,450,531</b>     | <b>3.61%</b>             |
| <b>Japan 1.01% (31 December 2023: 1.04%)</b>      |                      |        |                  |                       |                          |
| Asahi Group Holdings Ltd.                         | 100,000              | 0.54%  | 23/10/2028       | 91,752                | 0.02%                    |
| Asahi Group Holdings Ltd.                         | 100,000              | 3.46%  | 16/4/2032        | 101,352               | 0.03%                    |
| Development Bank of Japan, Inc.                   | 250,000              | 2.13%  | 1/9/2026         | 248,638               | 0.07%                    |
| East Japan Railway Co.                            | 100,000              | 3.98%  | 5/9/2032         | 105,695               | 0.03%                    |
| East Japan Railway Co.                            | 100,000              | 1.10%  | 15/9/2039        | 72,936                | 0.02%                    |
| East Japan Railway Co.                            | 100,000              | 4.39%  | 5/9/2043         | 109,094               | 0.03%                    |
| Japan Bank for International Cooperation          | 100,000              | 3.13%  | 15/2/2028        | 101,852               | 0.03%                    |
| Japan Bank for International Cooperation          | 105,000              | 2.63%  | 17/10/2030       | 105,011               | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.              | 400,000              | 0.34%  | 8/6/2027         | 385,862               | 0.10%                    |
| Mizuho Financial Group, Inc.                      | 200,000              | 0.18%  | 13/4/2026        | 193,701               | 0.05%                    |
| Mizuho Financial Group, Inc.                      | 200,000              | 0.47%  | 6/9/2029         | 181,804               | 0.05%                    |
| Mizuho Financial Group, Inc.                      | 200,000              | 3.46%  | 27/8/2030        | 202,139               | 0.05%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 0.69%  | 7/10/2030        | 86,626                | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 4.42%  | 20/5/2033        | 106,024               | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 3.98%  | 21/5/2034        | 103,233               | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 100,000              | 2.65%  | 17/3/2026        | 99,258                | 0.03%                    |
| NTT Finance Corp.                                 | 300,000              | 0.40%  | 13/12/2028       | 272,956               | 0.07%                    |
| NTT Finance Corp.                                 | 100,000              | 0.34%  | 3/3/2030         | 87,128                | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000              | 1.55%  | 15/6/2026        | 98,237                | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000              | 0.63%  | 23/10/2029       | 178,525               | 0.05%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000              | 4.09%  | 19/4/2028        | 207,377               | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000              | 1.00%  | 9/7/2029         | 92,040                | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 150,000              | 3.00%  | 21/11/2030       | 149,160               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000              | 2.00%  | 9/7/2040         | 79,586                | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 100,000              | 4.00%  | 2/4/2027         | 102,461               | 0.03%                    |
| Toyota Motor Finance Netherlands BV               | 100,000              | 0.00%  | 25/2/2028        | 91,322                | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 100,000              | 3.13%  | 11/7/2029        | 100,588               | 0.03%                    |
|   |                      |        |                  | <b>3,754,357</b>      | <b>1.01%</b>             |
| <b>Jersey 0.03% (31 December 2023: 0.00%)</b>     |                      |        |                  |                       |                          |
| Aptiv Swiss Holdings Ltd.                         | 100,000              | 4.25%  | 11/6/2036        | 101,345               | 0.03%                    |
|   |                      |        |                  | <b>101,345</b>        | <b>0.03%</b>             |
| <b>Kazakhstan 0.03% (31 December 2023: 0.04%)</b> |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond          | 130,000              | 0.60%  | 30/9/2026        | 124,168               | 0.03%                    |
|   |                      |        |                  | <b>124,168</b>        | <b>0.03%</b>             |
| <b>Luxembourg 0.53% (31 December 2023: 0.44%)</b> |                      |        |                  |                       |                          |
| Acef Holding SCA                                  | 100,000              | 0.75%  | 14/6/2028        | 92,129                | 0.02%                    |
| ArcelorMittal SA                                  | 100,000              | 4.88%  | 26/9/2026        | 103,117               | 0.03%                    |
| ArcelorMittal SA                                  | 100,000              | 3.13%  | 13/12/2028       | 99,178                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 1.25%  | 26/4/2027        | 95,414                | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 3.63%  | 29/10/2029       | 99,934                | 0.03%                    |
| Eurofins Scientific SE                            | 100,000              | 3.75%  | 17/7/2026        | 100,675               | 0.03%                    |
| Eurofins Scientific SE                            | 100,000              | 0.88%  | 19/5/2031        | 83,480                | 0.02%                    |
| JAB Holdings BV                                   | 200,000              | 1.75%  | 25/6/2026        | 196,971               | 0.05%                    |
| JAB Holdings BV                                   | 100,000              | 5.00%  | 12/6/2033        | 109,137               | 0.03%                    |
| JAB Holdings BV                                   | 100,000              | 4.38%  | 25/4/2034        | 105,047               | 0.03%                    |
| JAB Holdings BV                                   | 100,000              | 2.25%  | 19/12/2039       | 80,149                | 0.02%                    |
| Prologis International Funding II SA              | 350,000              | 1.75%  | 15/3/2028        | 337,516               | 0.09%                    |
| Prologis International Funding II SA              | 200,000              | 2.38%  | 14/11/2030       | 191,224               | 0.05%                    |
| Prologis International Funding II SA              | 100,000              | 3.70%  | 7/10/2034        | 99,689                | 0.03%                    |
| Repsol Europe Finance Sarl                        | 100,000              | 3.63%  | 5/9/2034         | 99,791                | 0.03%                    |
| SES SA  | 100,000              | 0.88%  | 4/11/2027        | 92,591                | 0.02%                    |
|   |                      |        |                  | <b>1,986,042</b>      | <b>0.53%</b>             |
| <b>Mexico 0.22% (31 December 2023: 0.26%)</b>     |                      |        |                  |                       |                          |
| Mexico Government International Bond              | 100,000              | 1.63%  | 8/4/2026         | 97,948                | 0.03%                    |
| Mexico Government International Bond              | 100,000              | 1.75%  | 17/4/2028        | 94,963                | 0.02%                    |
| Mexico Government International Bond              | 100,000              | 4.49%  | 25/5/2032        | 101,297               | 0.03%                    |
| Mexico Government International Bond              | 100,000              | 1.45%  | 25/10/2033       | 78,067                | 0.02%                    |
| Mexico Government International Bond              | 200,000              | 2.25%  | 12/8/2036        | 156,110               | 0.04%                    |
| Mexico Government International Bond              | 200,000              | 2.88%  | 8/4/2039         | 158,696               | 0.04%                    |
| Mexico Government International Bond              | 122,000              | 2.13%  | 25/10/2051       | 69,697                | 0.02%                    |
| Mexico Government International Bond              | 100,000              | 4.00%  | 15/3/2115        | 71,909                | 0.02%                    |
|   |                      |        |                  | <b>828,687</b>        | <b>0.22%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Netherlands 4.54% (31 December 2023: 5.21%)</b> |                      |        |                  |                       |                          |
| ABB Finance BV                                     | 100,000              | 3.38%  | 16/1/2031        | 102,583               | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000              | 3.63%  | 10/1/2026        | 101,010               | 0.03%                    |
| ABN AMRO Bank NV                                   | 200,000              | 0.88%  | 14/1/2026        | 196,782               | 0.05%                    |
| ABN AMRO Bank NV                                   | 200,000              | 3.88%  | 21/12/2026       | 204,508               | 0.05%                    |
| ABN AMRO Bank NV                                   | 100,000              | 2.63%  | 30/8/2027        | 100,389               | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000              | 4.00%  | 16/1/2028        | 103,079               | 0.03%                    |
| ABN AMRO Bank NV                                   | 300,000              | 4.38%  | 20/10/2028       | 314,534               | 0.08%                    |
| ABN AMRO Bank NV                                   | 100,000              | 4.25%  | 21/2/2030        | 104,616               | 0.03%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.00%  | 13/4/2031        | 360,686               | 0.10%                    |
| ABN AMRO Bank NV                                   | 300,000              | 1.13%  | 12/1/2032        | 268,967               | 0.07%                    |
| ABN AMRO Bank NV                                   | 200,000              | 3.88%  | 15/1/2032        | 205,547               | 0.05%                    |
| ABN AMRO Bank NV                                   | 300,000              | 1.25%  | 10/1/2033        | 265,843               | 0.07%                    |
| ABN AMRO Bank NV                                   | 100,000              | 5.13%  | 22/2/2033        | 104,127               | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000              | 4.50%  | 21/11/2034       | 108,555               | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000              | 0.38%  | 14/1/2035        | 77,832                | 0.02%                    |
| ABN AMRO Bank NV                                   | 100,000              | 4.38%  | 16/7/2036        | 102,339               | 0.03%                    |
| ABN AMRO Bank NV                                   | 200,000              | 0.63%  | 24/1/2037        | 150,905               | 0.04%                    |
| ABN AMRO Bank NV                                   | 200,000              | 1.13%  | 23/4/2039        | 153,600               | 0.04%                    |
| Achmea Bank NV                                     | 200,000              | 3.00%  | 31/1/2030        | 202,322               | 0.05%                    |
| Achmea BV  | 100,000              | 5.63%  | 2/11/2044        | 106,357               | 0.03%                    |
| Akzo Nobel NV                                      | 100,000              | 1.50%  | 28/3/2028        | 95,178                | 0.02%                    |
| Akzo Nobel NV                                      | 200,000              | 1.63%  | 14/4/2030        | 184,434               | 0.05%                    |
| ASML Holding NV                                    | 100,000              | 1.38%  | 7/7/2026         | 98,260                | 0.03%                    |
| ASML Holding NV                                    | 100,000              | 1.63%  | 28/5/2027        | 97,863                | 0.03%                    |
| ASR Nederland NV                                   | 100,000              | 7.00%  | 7/12/2043        | 118,508               | 0.03%                    |
| ASR Nederland NV                                   | 100,000              | 3.38%  | 2/5/2049         | 98,523                | 0.03%                    |
| Ayvens Bank NV                                     | 100,000              | 0.25%  | 23/2/2026        | 97,042                | 0.03%                    |
| Ayvens Bank NV                                     | 200,000              | 0.25%  | 7/9/2026         | 191,513               | 0.05%                    |
| BMW Finance NV                                     | 100,000              | 3.88%  | 4/10/2028        | 103,563               | 0.03%                    |
| Coloplast Finance BV                               | 100,000              | 2.75%  | 19/5/2030        | 98,166                | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 1.25%  | 23/3/2026        | 98,302                | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 0.63%  | 26/4/2026        | 97,759                | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 0.25%  | 30/10/2026       | 95,543                | 0.03%                    |
| Cooperatieve Rabobank UA                           | 400,000              | 3.91%  | 3/11/2026        | 409,495               | 0.11%                    |
| Cooperatieve Rabobank UA                           | 1,000                | 1.38%  | 3/2/2027         | 987                   | 0.00%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 0.38%  | 1/12/2027        | 95,312                | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 4.63%  | 27/1/2028        | 103,474               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 200,000              | 0.88%  | 1/2/2029         | 186,836               | 0.05%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 4.23%  | 25/4/2029        | 103,913               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 4.00%  | 10/1/2030        | 104,181               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 0.13%  | 1/12/2031        | 83,816                | 0.02%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 1.25%  | 31/5/2032        | 89,591                | 0.02%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 3.88%  | 30/11/2032       | 101,520               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 2.88%  | 19/1/2033        | 100,175               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 3.82%  | 26/7/2034        | 103,336               | 0.03%                    |
| Cooperatieve Rabobank UA                           | 200,000              | 3.20%  | 6/5/2036         | 204,344               | 0.05%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 1.50%  | 26/4/2038        | 82,202                | 0.02%                    |
| Cooperatieve Rabobank UA                           | 100,000              | 0.75%  | 21/6/2039        | 72,370                | 0.02%                    |
| Cooperatieve Rabobank UA                           | 300,000              | 0.01%  | 27/11/2040       | 182,173               | 0.05%                    |
| CTP NV   | 100,000              | 1.50%  | 27/9/2031        | 86,657                | 0.02%                    |
| de Volksbank NV                                    | 100,000              | 0.50%  | 30/1/2026        | 97,939                | 0.03%                    |
| de Volksbank NV                                    | 200,000              | 0.75%  | 24/10/2031       | 174,659               | 0.05%                    |
| DSM BV   | 200,000              | 0.75%  | 28/9/2026        | 193,505               | 0.05%                    |
| DSM BV   | 100,000              | 3.63%  | 2/7/2034         | 101,369               | 0.03%                    |
| DSV Finance BV                                     | 100,000              | 0.88%  | 17/9/2036        | 76,234                | 0.02%                    |
| Enel Finance International NV                      | 100,000              | 4.00%  | 20/2/2031        | 104,321               | 0.03%                    |
| Euronext NV  | 100,000              | 1.50%  | 17/5/2041        | 74,940                | 0.02%                    |
| EXOR NV  | 100,000              | 2.25%  | 29/4/2030        | 96,392                | 0.03%                    |
| EXOR NV  | 100,000              | 0.88%  | 19/1/2031        | 86,723                | 0.02%                    |
| H&M Finance BV                                     | 100,000              | 4.88%  | 25/10/2031       | 107,125               | 0.03%                    |
| Heineken NV  | 100,000              | 2.25%  | 30/3/2030        | 96,960                | 0.03%                    |
| Heineken NV  | 100,000              | 1.75%  | 17/3/2031        | 93,277                | 0.02%                    |
| Heineken NV  | 100,000              | 1.25%  | 7/5/2033         | 87,096                | 0.02%                    |
| Heineken NV  | 100,000              | 3.81%  | 4/7/2036         | 102,062               | 0.03%                    |
| Heineken NV  | 100,000              | 1.75%  | 7/5/2040         | 78,786                | 0.02%                    |
| IMCD NV  | 100,000              | 4.88%  | 18/9/2028        | 104,949               | 0.03%                    |
| ING Bank NV  | 200,000              | 3.00%  | 15/2/2026        | 201,152               | 0.05%                    |
| ING Bank NV  | 200,000              | 0.50%  | 17/2/2027        | 191,949               | 0.05%                    |
| ING Bank NV  | 200,000              | 2.63%  | 10/1/2028        | 200,600               | 0.05%                    |
| ING Bank NV  | 400,000              | 0.88%  | 11/4/2028        | 379,118               | 0.10%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| ING Bank NV  | 100,000              | 2.50%  | 21/2/2030        | 99,043                | 0.03%                    |
| ING Bank NV  | 400,000              | 3.00%  | 21/5/2034        | 404,079               | 0.11%                    |
| ING Groep NV                                       | 200,000              | 2.13%  | 10/1/2026        | 198,790               | 0.05%                    |
| ING Groep NV                                       | 200,000              | 1.25%  | 16/2/2027        | 196,318               | 0.05%                    |
| ING Groep NV                                       | 100,000              | 2.00%  | 20/9/2028        | 96,541                | 0.03%                    |
| ING Groep NV                                       | 300,000              | 0.25%  | 18/2/2029        | 274,613               | 0.07%                    |
| ING Groep NV                                       | 200,000              | 4.50%  | 23/5/2029        | 208,788               | 0.06%                    |
| ING Groep NV                                       | 100,000              | 0.88%  | 29/11/2030       | 89,707                | 0.02%                    |
| ING Groep NV                                       | 100,000              | 0.88%  | 9/6/2032         | 94,506                | 0.02%                    |
| ING Groep NV                                       | 100,000              | 1.00%  | 16/11/2032       | 93,765                | 0.02%                    |
| ING Groep NV                                       | 100,000              | 3.38%  | 19/11/2032       | 99,598                | 0.03%                    |
| ING Groep NV                                       | 300,000              | 5.25%  | 14/11/2033       | 335,311               | 0.09%                    |
| ING Groep NV                                       | 100,000              | 4.75%  | 23/5/2034        | 108,150               | 0.03%                    |
| ING Groep NV                                       | 100,000              | 4.00%  | 12/2/2035        | 103,032               | 0.03%                    |
| ING Groep NV                                       | 100,000              | 5.00%  | 20/2/2035        | 105,474               | 0.03%                    |
| ING Groep NV                                       | 100,000              | 4.25%  | 26/8/2035        | 101,750               | 0.03%                    |
| ING Groep NV                                       | 100,000              | 3.75%  | 3/9/2035         | 100,726               | 0.03%                    |
| JDE Peet's NV                                      | 200,000              | 0.00%  | 16/1/2026        | 194,493               | 0.05%                    |
| JDE Peet's NV                                      | 100,000              | 0.63%  | 9/2/2028         | 93,032                | 0.02%                    |
| JDE Peet's NV                                      | 100,000              | 0.50%  | 16/1/2029        | 89,871                | 0.02%                    |
| JDE Peet's NV                                      | 100,000              | 4.13%  | 23/1/2030        | 103,557               | 0.03%                    |
| JDE Peet's NV                                      | 100,000              | 4.50%  | 23/1/2034        | 105,430               | 0.03%                    |
| Knab NV  | 100,000              | 0.38%  | 9/6/2036         | 74,547                | 0.02%                    |
| Koninklijke Ahold Delhaize NV                      | 100,000              | 0.38%  | 18/3/2030        | 87,887                | 0.02%                    |
| Koninklijke Ahold Delhaize NV                      | 100,000              | 3.38%  | 11/3/2031        | 101,649               | 0.03%                    |
| Koninklijke KPN NV                                 | 100,000              | 3.88%  | 3/7/2031         | 104,236               | 0.03%                    |
| Koninklijke KPN NV                                 | 100,000              | 3.88%  | 16/2/2036        | 102,275               | 0.03%                    |
| Koninklijke Philips NV                             | 150,000              | 2.63%  | 5/5/2033         | 140,598               | 0.04%                    |
| Mercedes-Benz International Finance BV             | 100,000              | 3.25%  | 15/11/2030       | 100,744               | 0.03%                    |
| Mercedes-Benz International Finance BV             | 50,000               | 3.25%  | 10/1/2032        | 50,173                | 0.01%                    |
| Mondelez International Holdings Netherlands BV     | 100,000              | 0.63%  | 9/9/2032         | 82,293                | 0.02%                    |
| Nationale-Nederlanden Bank NV                      | 200,000              | 3.63%  | 16/10/2026       | 204,093               | 0.05%                    |
| Nationale-Nederlanden Bank NV                      | 100,000              | 0.38%  | 4/3/2041         | 64,374                | 0.02%                    |
| NIBC Bank NV                                       | 100,000              | 0.25%  | 9/9/2026         | 95,653                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 0.50%  | 19/3/2027        | 95,770                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 1.88%  | 16/6/2027        | 98,410                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 1.00%  | 11/9/2028        | 93,998                | 0.02%                    |
| NIBC Bank NV                                       | 100,000              | 0.01%  | 15/10/2029       | 87,866                | 0.02%                    |
| NN Group NV  | 100,000              | 4.50%  | Perpetual        | 100,621               | 0.03%                    |
| NN Group NV  | 100,000              | 0.88%  | 23/11/2031       | 86,129                | 0.02%                    |
| NN Group NV  | 100,000              | 6.00%  | 3/11/2043        | 112,355               | 0.03%                    |
| Prosus NV  | 100,000              | 2.78%  | 19/1/2034        | 89,787                | 0.02%                    |
| Rentokil Initial Finance BV                        | 200,000              | 3.88%  | 27/6/2027        | 203,998               | 0.05%                    |
| Sandoz Finance BV                                  | 100,000              | 4.50%  | 17/11/2033       | 107,237               | 0.03%                    |
| Sartorius Finance BV                               | 100,000              | 4.25%  | 14/9/2026        | 102,137               | 0.03%                    |
| Shell International Finance BV                     | 100,000              | 1.50%  | 7/4/2028         | 96,164                | 0.03%                    |
| Shell International Finance BV                     | 200,000              | 1.25%  | 12/5/2028        | 190,867               | 0.05%                    |
| Shell International Finance BV                     | 100,000              | 0.75%  | 15/8/2028        | 93,445                | 0.02%                    |
| Shell International Finance BV                     | 100,000              | 1.25%  | 11/11/2032       | 86,480                | 0.02%                    |
| Siemens Energy Finance BV                          | 100,000              | 4.25%  | 5/4/2029         | 103,449               | 0.03%                    |
| Siemens Financieringsmaatschappij NV               | 100,000              | 3.00%  | 8/9/2033         | 99,558                | 0.03%                    |
| Sika Capital BV                                    | 100,000              | 3.75%  | 3/5/2030         | 103,158               | 0.03%                    |
| Toyota Motor Finance Netherlands BV                | 100,000              | 3.50%  | 13/1/2028        | 101,797               | 0.03%                    |
| Unilever Finance Netherlands BV                    | 100,000              | 3.25%  | 15/2/2032        | 101,903               | 0.03%                    |
| Unilever Finance Netherlands BV                    | 100,000              | 2.25%  | 16/5/2034        | 93,620                | 0.02%                    |
| Universal Music Group NV                           | 200,000              | 3.00%  | 30/6/2027        | 200,822               | 0.05%                    |
| Vestas Wind Systems Finance BV                     | 100,000              | 1.50%  | 15/6/2029        | 92,817                | 0.02%                    |
| Wolters Kluwer NV                                  | 100,000              | 0.25%  | 30/3/2028        | 92,519                | 0.02%                    |
| Wolters Kluwer NV                                  | 100,000              | 0.75%  | 3/7/2030         | 89,180                | 0.02%                    |
| Wolters Kluwer NV                                  | 100,000              | 3.75%  | 3/4/2031         | 103,785               | 0.03%                    |
|  |                      |        |                  | <b>16,901,741</b>     | <b>4.54%</b>             |
| <b>New Zealand 0.17% (31 December 2023: 0.31%)</b> |                      |        |                  |                       |                          |
| ANZ New Zealand Int'l Ltd.                         | 100,000              | 3.95%  | 17/7/2026        | 102,278               | 0.03%                    |
| ASB Bank Ltd.                                      | 100,000              | 0.25%  | 8/9/2028         | 90,722                | 0.02%                    |
| ASB Bank Ltd.                                      | 200,000              | 0.25%  | 21/5/2031        | 169,413               | 0.05%                    |
| Auckland Council                                   | 200,000              | 0.25%  | 17/11/2031       | 168,210               | 0.05%                    |
| Westpac Securities NZ Ltd.                         | 100,000              | 0.10%  | 13/7/2027        | 93,480                | 0.02%                    |
|  |                      |        |                  | <b>624,103</b>        | <b>0.17%</b>             |
| <b>Norway 1.65% (31 December 2023: 1.83%)</b>      |                      |        |                  |                       |                          |
| Aker BP A.S.A                                      | 100,000              | 1.13%  | 12/5/2029        | 91,253                | 0.02%                    |
| Avinor A.S.  | 100,000              | 3.50%  | 29/5/2034        | 101,469               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| DNB Bank A.S.A                                     | 100,000              | 3.63%  | 16/2/2027        | 100,854               | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000              | 3.13%  | 21/9/2027        | 100,615               | 0.03%                    |
| DNB Bank A.S.A                                     | 200,000              | 4.50%  | 19/7/2028        | 207,658               | 0.06%                    |
| DNB Bank A.S.A                                     | 100,000              | 0.25%  | 23/2/2029        | 91,814                | 0.02%                    |
| DNB Bank A.S.A                                     | 100,000              | 4.00%  | 14/3/2029        | 103,508               | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000              | 4.63%  | 1/11/2029        | 105,562               | 0.03%                    |
| DNB Bank A.S.A                                     | 100,000              | 3.00%  | 29/11/2030       | 99,482                | 0.03%                    |
| DNB Bank A.S.A                                     | 200,000              | 4.63%  | 28/2/2033        | 206,730               | 0.05%                    |
| DNB Boligkreditt A.S.                              | 300,000              | 0.63%  | 14/1/2026        | 294,248               | 0.08%                    |
| DNB Boligkreditt A.S.                              | 300,000              | 0.01%  | 8/10/2027        | 280,290               | 0.07%                    |
| Eika Boligkreditt A.S.                             | 100,000              | 0.01%  | 12/3/2027        | 94,843                | 0.02%                    |
| Eika Boligkreditt A.S.                             | 104,000              | 3.25%  | 14/6/2033        | 106,730               | 0.03%                    |
| Equinor A.S.A                                      | 300,000              | 1.25%  | 17/2/2027        | 291,454               | 0.08%                    |
| Equinor A.S.A                                      | 100,000              | 1.63%  | 17/2/2035        | 85,696                | 0.02%                    |
| Kommunalbanken A.S.                                | 100,000              | 0.63%  | 20/4/2026        | 97,767                | 0.03%                    |
| Kommunalbanken A.S.                                | 150,000              | 2.75%  | 29/11/2027       | 151,296               | 0.04%                    |
| Kommunalbanken A.S.                                | 100,000              | 0.05%  | 24/10/2029       | 88,922                | 0.02%                    |
| Norsk Hydro A.S.A                                  | 100,000              | 2.00%  | 11/4/2029        | 95,502                | 0.03%                    |
| SpareBank 1 Boligkreditt A.S.                      | 150,000              | 0.13%  | 14/5/2026        | 145,449               | 0.04%                    |
| SpareBank 1 Boligkreditt A.S.                      | 500,000              | 0.01%  | 22/9/2027        | 467,513               | 0.12%                    |
| SpareBank 1 Boligkreditt A.S.                      | 170,000              | 0.13%  | 5/11/2029        | 150,744               | 0.04%                    |
| SpareBank 1 Boligkreditt A.S.                      | 400,000              | 0.13%  | 12/5/2031        | 338,493               | 0.09%                    |
| SpareBank 1 Boligkreditt A.S.                      | 230,000              | 3.00%  | 15/5/2034        | 231,746               | 0.06%                    |
| SpareBank 1 SMN                                    | 100,000              | 0.01%  | 18/2/2028        | 91,553                | 0.02%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 100,000              | 0.25%  | 9/11/2026        | 95,493                | 0.03%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 100,000              | 0.38%  | 15/7/2027        | 96,156                | 0.03%                    |
| SpareBank 1 Sor-Norge A.S.A                        | 100,000              | 3.75%  | 23/11/2027       | 102,315               | 0.03%                    |
| Sparebanken Vest Boligkreditt A.S.                 | 350,000              | 3.00%  | 31/7/2029        | 354,972               | 0.09%                    |
| SR-Boligkreditt A.S.                               | 300,000              | 0.01%  | 26/6/2027        | 282,216               | 0.08%                    |
| Statkraft A.S.                                     | 100,000              | 1.50%  | 26/3/2030        | 93,115                | 0.02%                    |
| Statkraft A.S.                                     | 170,000              | 3.13%  | 13/12/2031       | 170,429               | 0.05%                    |
| Statnett SF  | 100,000              | 3.50%  | 8/6/2033         | 101,832               | 0.03%                    |
| Telenor A.S.A                                      | 100,000              | 0.75%  | 31/5/2026        | 97,326                | 0.03%                    |
| Telenor A.S.A                                      | 250,000              | 0.25%  | 14/2/2028        | 231,429               | 0.06%                    |
| Telenor A.S.A                                      | 100,000              | 4.00%  | 3/10/2030        | 104,995               | 0.03%                    |
| Telenor A.S.A                                      | 100,000              | 0.88%  | 14/2/2035        | 80,063                | 0.02%                    |
| Variable Energi A.S.A                              | 100,000              | 5.50%  | 4/5/2029         | 107,467               | 0.03%                    |
|  |                      |        |                  | <b>6,138,999</b>      | <b>1.65%</b>             |
| <b>Peru 0.04% (31 December 2023: 0.05%)</b>        |                      |        |                  |                       |                          |
| Peruvian Government International Bond             | 100,000              | 1.25%  | 11/3/2033        | 81,204                | 0.02%                    |
| Peruvian Government International Bond             | 100,000              | 1.95%  | 17/11/2036       | 79,484                | 0.02%                    |
|  |                      |        |                  | <b>160,688</b>        | <b>0.04%</b>             |
| <b>Philippines 0.05% (31 December 2023: 0.08%)</b> |                      |        |                  |                       |                          |
| Philippine Government International Bond           | 100,000              | 0.70%  | 3/2/2029         | 89,804                | 0.03%                    |
| Philippine Government International Bond           | 100,000              | 1.20%  | 28/4/2033        | 83,020                | 0.02%                    |
|  |                      |        |                  | <b>172,824</b>        | <b>0.05%</b>             |
| <b>Poland 0.69% (31 December 2023: 0.60%)</b>      |                      |        |                  |                       |                          |
| Bank Gospodarstwa Krajowego                        | 100,000              | 1.75%  | 6/5/2026         | 98,645                | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 4.00%  | 8/9/2027         | 102,687               | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 1.63%  | 30/4/2028        | 95,940                | 0.02%                    |
| Bank Gospodarstwa Krajowego                        | 500,000              | 4.00%  | 13/3/2032        | 513,478               | 0.14%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 4.38%  | 13/3/2039        | 101,291               | 0.03%                    |
| Bank Polska Kasa Opieki SA                         | 100,000              | 4.00%  | 24/9/2030        | 100,032               | 0.03%                    |
| ORLEN SA   | 100,000              | 1.13%  | 27/5/2028        | 93,130                | 0.02%                    |
| Republic of Poland Government International Bond   | 50,000               | 1.13%  | 7/8/2026         | 48,810                | 0.01%                    |
| Republic of Poland Government International Bond   | 100,000              | 1.38%  | 22/10/2027       | 96,957                | 0.02%                    |
| Republic of Poland Government International Bond   | 150,000              | 1.00%  | 7/3/2029         | 140,696               | 0.04%                    |
| Republic of Poland Government International Bond   | 150,000              | 3.63%  | 29/11/2030       | 156,780               | 0.04%                    |
| Republic of Poland Government International Bond   | 300,000              | 2.75%  | 25/5/2032        | 292,018               | 0.08%                    |
| Republic of Poland Government International Bond   | 2,000                | 3.88%  | 14/2/2033        | 2,076                 | 0.00%                    |
| Republic of Poland Government International Bond   | 308,000              | 3.63%  | 11/1/2034        | 313,718               | 0.08%                    |
| Republic of Poland Government International Bond   | 150,000              | 2.38%  | 18/1/2036        | 134,444               | 0.04%                    |
| Republic of Poland Government International Bond   | 100,000              | 3.88%  | 22/10/2039       | 100,606               | 0.03%                    |
| Republic of Poland Government International Bond   | 100,000              | 4.25%  | 14/2/2043        | 103,488               | 0.03%                    |
| Republic of Poland Government International Bond   | 74,000               | 4.13%  | 11/1/2044        | 75,943                | 0.02%                    |
|  |                      |        |                  | <b>2,570,739</b>      | <b>0.69%</b>             |
| <b>Portugal 0.30% (31 December 2023: 0.29%)</b>    |                      |        |                  |                       |                          |
| Banco Comercial Portugues SA                       | 100,000              | 1.13%  | 12/2/2027        | 98,102                | 0.03%                    |
| Banco Santander Totta SA                           | 200,000              | 3.38%  | 19/4/2028        | 204,233               | 0.05%                    |
| Banco Santander Totta SA                           | 200,000              | 3.25%  | 15/2/2031        | 204,573               | 0.05%                    |
| EDP Finance BV                                     | 100,000              | 3.88%  | 11/3/2030        | 103,305               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| EDP SA  | 100,000              | 1.63%  | 15/4/2027        | 97,710                | 0.03%                    |
| EDP Servicios Financieros Espana SA                 | 125,000              | 4.38%  | 4/4/2032         | 132,375               | 0.03%                    |
| Novo Banco SA                                       | 200,000              | 3.50%  | 9/3/2029         | 201,989               | 0.05%                    |
| Ren Finance BV                                      | 100,000              | 1.75%  | 18/1/2028        | 96,505                | 0.03%                    |
|   |                      |        |                  | <b>1,138,792</b>      | <b>0.30%</b>             |
| <b>Romania 1.01% (31 December 2023: 0.81%)</b>      |                      |        |                  |                       |                          |
| NE Property BV                                      | 100,000              | 3.38%  | 14/7/2027        | 100,001               | 0.03%                    |
| Romanian Government International Bond              | 100,000              | 2.75%  | 26/2/2026        | 99,054                | 0.03%                    |
| Romanian Government International Bond              | 400,000              | 5.00%  | 27/9/2026        | 408,958               | 0.11%                    |
| Romanian Government International Bond              | 100,000              | 2.00%  | 8/12/2026        | 96,898                | 0.03%                    |
| Romanian Government International Bond              | 144,000              | 2.38%  | 19/4/2027        | 139,840               | 0.04%                    |
| Romanian Government International Bond              | 220,000              | 2.13%  | 7/3/2028         | 206,187               | 0.05%                    |
| Romanian Government International Bond              | 195,000              | 2.88%  | 26/5/2028        | 186,640               | 0.05%                    |
| Romanian Government International Bond              | 106,000              | 5.50%  | 18/9/2028        | 109,891               | 0.03%                    |
| Romanian Government International Bond              | 30,000               | 2.88%  | 11/3/2029        | 28,146                | 0.01%                    |
| Romanian Government International Bond              | 80,000               | 6.63%  | 27/9/2029        | 86,104                | 0.02%                    |
| Romanian Government International Bond              | 300,000              | 3.62%  | 26/5/2030        | 281,029               | 0.07%                    |
| Romanian Government International Bond              | 200,000              | 1.75%  | 13/7/2030        | 167,014               | 0.04%                    |
| Romanian Government International Bond              | 304,000              | 5.38%  | 22/3/2031        | 303,713               | 0.08%                    |
| Romanian Government International Bond              | 250,000              | 5.13%  | 24/9/2031        | 243,994               | 0.07%                    |
| Romanian Government International Bond              | 150,000              | 5.25%  | 30/5/2032        | 146,198               | 0.04%                    |
| Romanian Government International Bond              | 260,000              | 6.38%  | 18/9/2033        | 270,632               | 0.07%                    |
| Romanian Government International Bond              | 40,000               | 3.75%  | 7/2/2034         | 34,212                | 0.01%                    |
| Romanian Government International Bond              | 50,000               | 3.50%  | 3/4/2034         | 42,091                | 0.01%                    |
| Romanian Government International Bond              | 250,000              | 3.88%  | 29/10/2035       | 206,346               | 0.05%                    |
| Romanian Government International Bond              | 100,000              | 5.63%  | 30/5/2037        | 95,779                | 0.03%                    |
| Romanian Government International Bond              | 20,000               | 4.13%  | 11/3/2039        | 16,137                | 0.00%                    |
| Romanian Government International Bond              | 120,000              | 2.63%  | 2/12/2040        | 76,458                | 0.02%                    |
| Romanian Government International Bond              | 40,000               | 2.75%  | 14/4/2041        | 25,845                | 0.01%                    |
| Romanian Government International Bond              | 330,000              | 2.88%  | 13/4/2042        | 213,376               | 0.06%                    |
| Romanian Government International Bond              | 75,000               | 6.00%  | 24/9/2044        | 72,106                | 0.02%                    |
| Romanian Government International Bond              | 70,000               | 4.63%  | 3/4/2049         | 56,777                | 0.01%                    |
| Romanian Government International Bond              | 100,000              | 3.38%  | 28/1/2050        | 65,065                | 0.02%                    |
|   |                      |        |                  | <b>3,778,491</b>      | <b>1.01%</b>             |
| <b>Saudi Arabia 0.07% (31 December 2023: 0.08%)</b> |                      |        |                  |                       |                          |
| Saudi Government International Bond                 | 100,000              | 0.75%  | 9/7/2027         | 94,637                | 0.03%                    |
| Saudi Government International Bond                 | 100,000              | 0.63%  | 3/3/2030         | 88,552                | 0.02%                    |
| Saudi Government International Bond                 | 100,000              | 2.00%  | 9/7/2039         | 77,498                | 0.02%                    |
|   |                      |        |                  | <b>260,687</b>        | <b>0.07%</b>             |
| <b>Singapore 0.22% (31 December 2023: 0.17%)</b>    |                      |        |                  |                       |                          |
| Standard Chartered Bank Singapore Ltd.              | 350,000              | 2.60%  | 2/10/2028        | 349,856               | 0.09%                    |
| Temasek Financial I Ltd.                            | 150,000              | 3.25%  | 15/2/2027        | 151,708               | 0.04%                    |
| Temasek Financial I Ltd.                            | 150,000              | 0.50%  | 20/11/2031       | 126,857               | 0.04%                    |
| United Overseas Bank Ltd.                           | 200,000              | 0.10%  | 25/5/2029        | 177,923               | 0.05%                    |
|   |                      |        |                  | <b>806,344</b>        | <b>0.22%</b>             |
| <b>Slovakia 0.18% (31 December 2023: 0.14%)</b>     |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                           | 200,000              | 3.25%  | 12/1/2026        | 200,978               | 0.05%                    |
| Via Pribina A.S.                                    | 69,992               | 4.78%  | 30/9/2039        | 71,164                | 0.02%                    |
| Vseobecna Uverova Banka A.S.                        | 200,000              | 0.88%  | 22/3/2027        | 191,810               | 0.05%                    |
| Vseobecna Uverova Banka A.S.                        | 200,000              | 3.88%  | 5/9/2028         | 206,496               | 0.06%                    |
|   |                      |        |                  | <b>670,448</b>        | <b>0.18%</b>             |
| <b>South Africa 0.03% (31 December 2023: 0.06%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                          | 100,000              | 5.00%  | 15/3/2031        | 108,044               | 0.03%                    |
|   |                      |        |                  | <b>108,044</b>        | <b>0.03%</b>             |
| <b>South Korea 0.27% (31 December 2023: 0.41%)</b>  |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                         | 100,000              | 3.50%  | 7/6/2026         | 101,016               | 0.03%                    |
| Export-Import Bank of Korea                         | 100,000              | 3.63%  | 7/6/2030         | 102,895               | 0.03%                    |
| KEB Hana Bank                                       | 168,000              | 3.75%  | 4/5/2026         | 170,402               | 0.05%                    |
| Kookmin Bank  | 120,000              | 4.00%  | 13/4/2027        | 123,362               | 0.03%                    |
| Korea Housing Finance Corp.                         | 500,000              | 2.73%  | 2/7/2028         | 501,573               | 0.13%                    |
|   |                      |        |                  | <b>999,248</b>        | <b>0.27%</b>             |
| <b>Spain 4.31% (31 December 2023: 4.59%)</b>        |                      |        |                  |                       |                          |
| Abanca Corp. Bancaria SA                            | 200,000              | 0.50%  | 8/9/2027         | 192,195               | 0.05%                    |
| Abertis Infraestructuras SA                         | 100,000              | 1.00%  | 27/2/2027        | 96,561                | 0.02%                    |
| Abertis Infraestructuras SA                         | 100,000              | 2.38%  | 27/9/2027        | 98,705                | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000              | 4.13%  | 31/1/2028        | 103,212               | 0.03%                    |
| Abertis Infraestructuras SA                         | 200,000              | 1.88%  | 26/3/2032        | 183,095               | 0.05%                    |
| Acciona Energia Financiacion Filiales SA            | 100,000              | 1.38%  | 26/1/2032        | 85,699                | 0.02%                    |
| Amadeus IT Group SA                                 | 200,000              | 1.50%  | 18/9/2026        | 196,583               | 0.05%                    |
| AYT Cedula Cajas Global FTA                         | 100,000              | 4.75%  | 25/5/2027        | 104,726               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 0.88%  | 22/11/2026       | 97,164                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Bilbao Vizcaya Argentaria SA      | 200,000              | 0.50%  | 14/1/2027        | 191,055               | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 3.50%  | 10/2/2027        | 101,264               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 0.13%  | 24/3/2027        | 96,958                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 200,000              | 3.13%  | 17/7/2027        | 203,122               | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 200,000              | 3.38%  | 20/9/2027        | 203,622               | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 0.88%  | 14/1/2029        | 93,924                | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 4.38%  | 14/10/2029       | 106,560               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 200,000              | 3.63%  | 7/6/2030         | 205,713               | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 200,000              | 5.75%  | 15/9/2033        | 212,878               | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 3.88%  | 15/1/2034        | 104,061               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA      | 100,000              | 4.88%  | 8/2/2036         | 104,344               | 0.03%                    |
| Banco de Sabadell SA                    | 100,000              | 3.50%  | 28/8/2026        | 101,571               | 0.03%                    |
| Banco de Sabadell SA                    | 200,000              | 0.13%  | 10/2/2028        | 185,023               | 0.05%                    |
| Banco de Sabadell SA                    | 100,000              | 5.13%  | 10/11/2028       | 105,687               | 0.03%                    |
| Banco de Sabadell SA                    | 100,000              | 1.75%  | 30/5/2029        | 95,968                | 0.02%                    |
| Banco de Sabadell SA                    | 200,000              | 5.00%  | 7/6/2029         | 212,353               | 0.06%                    |
| Banco de Sabadell SA                    | 100,000              | 5.50%  | 8/9/2029         | 107,366               | 0.03%                    |
| Banco de Sabadell SA                    | 200,000              | 4.25%  | 13/9/2030        | 207,560               | 0.05%                    |
| Banco de Sabadell SA                    | 100,000              | 3.50%  | 27/5/2031        | 100,209               | 0.03%                    |
| Banco de Sabadell SA                    | 200,000              | 3.25%  | 5/6/2034         | 204,544               | 0.05%                    |
| Banco Santander SA                      | 100,000              | 3.38%  | 11/1/2026        | 100,848               | 0.03%                    |
| Banco Santander SA                      | 100,000              | 3.25%  | 4/4/2026         | 100,309               | 0.03%                    |
| Banco Santander SA                      | 100,000              | 0.30%  | 4/10/2026        | 95,902                | 0.02%                    |
| Banco Santander SA                      | 100,000              | 0.50%  | 4/2/2027         | 95,290                | 0.02%                    |
| Banco Santander SA                      | 100,000              | 0.50%  | 24/3/2027        | 97,169                | 0.03%                    |
| Banco Santander SA                      | 100,000              | 2.38%  | 8/9/2027         | 99,648                | 0.03%                    |
| Banco Santander SA                      | 100,000              | 3.50%  | 9/1/2028         | 101,324               | 0.03%                    |
| Banco Santander SA                      | 100,000              | 0.20%  | 11/2/2028        | 92,027                | 0.02%                    |
| Banco Santander SA                      | 300,000              | 3.25%  | 2/4/2029         | 300,664               | 0.08%                    |
| Banco Santander SA                      | 100,000              | 3.88%  | 22/4/2029        | 102,566               | 0.03%                    |
| Banco Santander SA                      | 100,000              | 3.13%  | 28/5/2029        | 101,949               | 0.03%                    |
| Banco Santander SA                      | 200,000              | 0.63%  | 24/6/2029        | 184,411               | 0.05%                    |
| Banco Santander SA                      | 200,000              | 0.25%  | 10/7/2029        | 179,201               | 0.05%                    |
| Banco Santander SA                      | 400,000              | 0.13%  | 4/6/2030         | 347,080               | 0.09%                    |
| Banco Santander SA                      | 100,000              | 4.25%  | 12/6/2030        | 105,674               | 0.03%                    |
| Banco Santander SA                      | 200,000              | 4.88%  | 18/10/2031       | 216,112               | 0.06%                    |
| Banco Santander SA                      | 100,000              | 1.00%  | 4/11/2031        | 86,272                | 0.02%                    |
| Banco Santander SA                      | 200,000              | 0.10%  | 27/2/2032        | 164,655               | 0.04%                    |
| Banco Santander SA                      | 100,000              | 2.75%  | 8/9/2032         | 99,288                | 0.03%                    |
| Banco Santander SA                      | 200,000              | 5.75%  | 23/8/2033        | 212,655               | 0.06%                    |
| Banco Santander SA                      | 200,000              | 3.75%  | 9/1/2034         | 205,632               | 0.05%                    |
| Banco Santander SA                      | 200,000              | 5.00%  | 22/4/2034        | 209,059               | 0.06%                    |
| Bankinter SA                            | 200,000              | 0.88%  | 8/7/2026         | 194,122               | 0.05%                    |
| Bankinter SA                            | 100,000              | 0.63%  | 6/10/2027        | 94,361                | 0.02%                    |
| Bankinter SA                            | 200,000              | 3.05%  | 29/5/2028        | 201,896               | 0.05%                    |
| Bankinter SA                            | 100,000              | 3.50%  | 10/9/2032        | 100,839               | 0.03%                    |
| CaixaBank SA                            | 100,000              | 1.38%  | 19/6/2026        | 98,068                | 0.03%                    |
| CaixaBank SA                            | 200,000              | 0.75%  | 9/7/2026         | 194,061               | 0.05%                    |
| CaixaBank SA                            | 200,000              | 1.25%  | 11/1/2027        | 195,186               | 0.05%                    |
| CaixaBank SA                            | 200,000              | 1.00%  | 17/1/2028        | 190,766               | 0.05%                    |
| CaixaBank SA                            | 200,000              | 0.75%  | 26/5/2028        | 190,278               | 0.05%                    |
| CaixaBank SA                            | 100,000              | 0.50%  | 9/2/2029         | 92,421                | 0.02%                    |
| CaixaBank SA                            | 200,000              | 5.00%  | 19/7/2029        | 212,696               | 0.06%                    |
| CaixaBank SA                            | 100,000              | 3.75%  | 7/9/2029         | 103,815               | 0.03%                    |
| CaixaBank SA                            | 100,000              | 4.25%  | 6/9/2030         | 106,093               | 0.03%                    |
| CaixaBank SA                            | 100,000              | 5.38%  | 14/11/2030       | 109,636               | 0.03%                    |
| CaixaBank SA                            | 100,000              | 1.25%  | 18/6/2031        | 97,432                | 0.03%                    |
| CaixaBank SA                            | 100,000              | 4.38%  | 29/11/2033       | 108,021               | 0.03%                    |
| CaixaBank SA                            | 200,000              | 6.13%  | 30/5/2034        | 217,403               | 0.06%                    |
| CaixaBank SA                            | 200,000              | 5.13%  | 19/7/2034        | 221,127               | 0.06%                    |
| CaixaBank SA                            | 100,000              | 4.13%  | 24/3/2036        | 109,342               | 0.03%                    |
| Cellnex Finance Co. SA                  | 200,000              | 1.00%  | 15/9/2027        | 190,463               | 0.05%                    |
| Cellnex Finance Co., SA                 | 100,000              | 3.63%  | 24/1/2029        | 101,599               | 0.03%                    |
| Cellnex Finance Co., SA                 | 200,000              | 2.00%  | 15/9/2032        | 180,364               | 0.05%                    |
| Cellnex Finance Co., SA                 | 100,000              | 2.00%  | 15/2/2033        | 88,970                | 0.02%                    |
| Cellnex Telecom SA                      | 100,000              | 1.88%  | 26/6/2029        | 94,620                | 0.02%                    |
| Deutsche Bank SA Espanola               | 300,000              | 3.63%  | 23/11/2026       | 306,187               | 0.08%                    |
| Enagas Financiaciones SA                | 100,000              | 3.63%  | 24/1/2034        | 99,833                | 0.03%                    |
| FCC Servicios Medio Ambiente Holding SA | 100,000              | 5.25%  | 30/10/2029       | 107,583               | 0.03%                    |
| Ferrovial Emisiones SA                  | 100,000              | 0.54%  | 12/11/2028       | 91,350                | 0.02%                    |
| Iberdrola Finanzas SA                   | 100,000              | 4.88%  | Perpetual        | 103,177               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Iberdrola Finanzas SA  | 100,000              | 4.25%  | Perpetual        | 101,275               | 0.03%                    |
| Iberdrola Finanzas SA  | 100,000              | 1.58%  | Perpetual        | 94,223                | 0.02%                    |
| Iberdrola Finanzas SA  | 200,000              | 3.13%  | 22/11/2028       | 202,616               | 0.05%                    |
| Iberdrola Finanzas SA  | 200,000              | 1.38%  | 11/3/2032        | 177,688               | 0.05%                    |
| Iberdrola Finanzas SA  | 100,000              | 3.63%  | 13/7/2033        | 102,569               | 0.03%                    |
| Iberdrola Finanzas SA  | 100,000              | 3.38%  | 30/9/2035        | 99,230                | 0.03%                    |
| Iberdrola International BV   | 200,000              | 1.87%  | Perpetual        | 195,831               | 0.05%                    |
| Iberdrola International BV   | 200,000              | 2.25%  | Perpetual        | 187,502               | 0.05%                    |
| Iberdrola International BV   | 100,000              | 1.83%  | Perpetual        | 90,836                | 0.02%                    |
| Iberdrola International BV   | 100,000              | 1.13%  | 21/4/2026        | 98,195                | 0.03%                    |
| Inmobiliaria Colonial Socimi SA  | 100,000              | 2.50%  | 28/11/2029       | 97,652                | 0.03%                    |
| Mapfre SA  | 100,000              | 4.13%  | 7/9/2048         | 101,367               | 0.03%                    |
| Merlin Properties Socimi SA  | 100,000              | 2.38%  | 13/7/2027        | 98,780                | 0.03%                    |
| Merlin Properties Socimi SA  | 100,000              | 1.38%  | 1/6/2030         | 91,387                | 0.02%                    |
| Naturgy Finance Iberia SA  | 100,000              | 1.50%  | 29/1/2028        | 96,046                | 0.02%                    |
| Naturgy Finance Iberia SA  | 100,000              | 3.25%  | 2/10/2030        | 100,126               | 0.03%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos                          | 100,000              | 4.25%  | 28/3/2027        | 103,771               | 0.03%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos                          | 200,000              | 4.25%  | 10/4/2031        | 217,483               | 0.06%                    |
| Prosegur Compania de Seguridad SA  | 100,000              | 2.50%  | 6/4/2029         | 97,364                | 0.03%                    |
| Red Electrica Financiaciones SA  | 200,000              | 1.25%  | 13/3/2027        | 193,970               | 0.05%                    |
| Red Electrica Financiaciones SA  | 100,000              | 0.38%  | 24/7/2028        | 92,601                | 0.02%                    |
| Redeia Corp. SA  | 100,000              | 3.38%  | 9/7/2032         | 100,291               | 0.03%                    |
| Repsol International Finance BV  | 100,000              | 4.25%  | Perpetual        | 101,550               | 0.03%                    |
| Repsol International Finance BV  | 100,000              | 0.25%  | 2/8/2027         | 93,756                | 0.02%                    |
| Santander Consumer Finance SA  | 100,000              | 0.00%  | 23/2/2026        | 96,924                | 0.03%                    |
| Santander Consumer Finance SA  | 100,000              | 0.50%  | 14/1/2027        | 95,451                | 0.02%                    |
| Santander Consumer Finance SA  | 100,000              | 4.13%  | 5/5/2028         | 103,839               | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 1.46%  | 13/4/2026        | 98,574                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 1.45%  | 22/1/2027        | 97,465                | 0.03%                    |
| Telefonica Emisiones SA  | 200,000              | 1.20%  | 21/8/2027        | 192,694               | 0.05%                    |
| Telefonica Emisiones SA  | 100,000              | 1.72%  | 12/1/2028        | 97,168                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 2.93%  | 17/10/2029       | 100,583               | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 0.66%  | 3/2/2030         | 89,478                | 0.02%                    |
| Telefonica Emisiones SA  | 100,000              | 2.59%  | 25/5/2031        | 96,679                | 0.02%                    |
| Telefonica Emisiones SA  | 100,000              | 4.18%  | 21/11/2033       | 104,365               | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 4.06%  | 24/1/2036        | 102,594               | 0.03%                    |
| Telefonica Europe BV   | 20,000               | 5.88%  | 14/2/2033        | 23,961                | 0.01%                    |
| Werfen SA  | 100,000              | 4.63%  | 6/6/2028         | 104,531               | 0.03%                    |
| Werfen SA  | 100,000              | 4.25%  | 3/5/2030         | 103,616               | 0.03%                    |
|  |                      |        |                  | <b>16,045,197</b>     | <b>4.31%</b>             |
| <b>Supranational 19.66% (31 December 2023: 18.48%)</b>                         |                      |        |                  |                       |                          |
| African Development Bank   | 100,000              | 0.13%  | 7/10/2026        | 96,355                | 0.03%                    |
| African Development Bank   | 25,000               | 0.88%  | 24/5/2028        | 23,782                | 0.01%                    |
| African Development Bank   | 125,000              | 0.50%  | 21/3/2029        | 115,311               | 0.03%                    |
| African Development Bank   | 66,000               | 2.25%  | 14/9/2029        | 65,403                | 0.02%                    |
| Asian Development Bank   | 125,000              | 0.00%  | 24/10/2029       | 111,084               | 0.03%                    |
| Asian Development Bank   | 150,000              | 0.03%  | 31/1/2030        | 132,198               | 0.04%                    |
| Asian Development Bank   | 270,000              | 2.55%  | 10/1/2031        | 268,848               | 0.07%                    |
| Asian Development Bank   | 127,000              | 1.95%  | 22/7/2032        | 120,410               | 0.03%                    |
| Asian Development Bank   | 100,000              | 2.90%  | 25/7/2034        | 100,564               | 0.03%                    |
| Asian Infrastructure Investment Bank   | 100,000              | 3.00%  | 14/2/2028        | 101,817               | 0.03%                    |
| Asian Infrastructure Investment Bank   | 208,000              | 2.88%  | 23/5/2031        | 212,131               | 0.06%                    |
| Banque Ouest Africaine de Developpement  | 100,000              | 2.75%  | 22/1/2033        | 83,704                | 0.02%                    |
| Corp. Andina de Fomento  | 100,000              | 0.25%  | 4/2/2026         | 97,352                | 0.03%                    |
| Corp. Andina de Fomento  | 108,000              | 4.50%  | 7/3/2028         | 112,924               | 0.03%                    |
| Corp. Andina de Fomento  | 100,000              | 3.63%  | 13/2/2030        | 102,308               | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 10/4/2026        | 97,121                | 0.03%                    |
| Council Of Europe Development Bank   | 150,000              | 0.38%  | 8/6/2026         | 145,934               | 0.04%                    |
| Council Of Europe Development Bank   | 250,000              | 0.00%  | 9/4/2027         | 237,326               | 0.06%                    |
| Council Of Europe Development Bank   | 150,000              | 0.00%  | 15/4/2028        | 138,829               | 0.04%                    |
| Council Of Europe Development Bank   | 100,000              | 0.63%  | 30/1/2029        | 93,113                | 0.02%                    |
| Council Of Europe Development Bank   | 200,000              | 1.00%  | 13/4/2029        | 188,451               | 0.05%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 20/1/2031        | 85,850                | 0.02%                    |
| Council Of Europe Development Bank   | 67,000               | 0.25%  | 19/1/2032        | 56,858                | 0.02%                    |
| Council Of Europe Development Bank   | 100,000              | 2.88%  | 17/1/2033        | 101,284               | 0.03%                    |
| Council Of Europe Development Bank   | 150,000              | 2.63%  | 11/1/2034        | 148,317               | 0.04%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 200,000              | 0.01%  | 23/6/2028        | 183,858               | 0.05%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 200,000              | 0.10%  | 20/5/2030        | 175,835               | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 100,000              | 0.15%  | 10/10/2034       | 76,966                | 0.02%                    |
| European Bank for Reconstruction & Development                                 | 159,000              | 2.88%  | 17/7/2031        | 162,056               | 0.04%                    |
| European Financial Stability Facility  | 200,000              | 0.40%  | 31/5/2026        | 194,896               | 0.05%                    |
| European Financial Stability Facility  | 1,231,000            | 2.75%  | 17/8/2026        | 1,239,664             | 0.33%                    |
| European Financial Stability Facility  | 980,000              | 0.75%  | 3/5/2027         | 946,397               | 0.25%                    |
| European Financial Stability Facility  | 200,000              | 0.88%  | 26/7/2027        | 193,008               | 0.05%                    |
| European Financial Stability Facility  | 258,000              | 0.00%  | 13/10/2027       | 241,816               | 0.06%                    |
| European Financial Stability Facility  | 800,000              | 2.50%  | 15/12/2027       | 802,827               | 0.22%                    |
| European Financial Stability Facility  | 76,000               | 0.88%  | 5/9/2028         | 71,975                | 0.02%                    |
| European Financial Stability Facility  | 110,000              | 3.00%  | 15/12/2028       | 112,305               | 0.03%                    |
| European Financial Stability Facility  | 306,000              | 3.50%  | 11/4/2029        | 318,851               | 0.09%                    |
| European Financial Stability Facility  | 1,210,000            | 2.63%  | 16/7/2029        | 1,217,441             | 0.33%                    |
| European Financial Stability Facility  | 285,000              | 0.05%  | 17/10/2029       | 253,961               | 0.07%                    |
| European Financial Stability Facility  | 370,000              | 0.13%  | 18/3/2030        | 327,120               | 0.09%                    |
| European Financial Stability Facility  | 472,000              | 3.00%  | 10/7/2030        | 481,318               | 0.13%                    |
| European Financial Stability Facility  | 120,000              | 2.88%  | 28/5/2031        | 121,901               | 0.03%                    |
| European Financial Stability Facility  | 100,000              | 3.88%  | 30/3/2032        | 107,893               | 0.03%                    |
| European Financial Stability Facility  | 250,000              | 2.38%  | 21/6/2032        | 245,160               | 0.07%                    |
| European Financial Stability Facility  | 1,070,000            | 2.88%  | 16/2/2033        | 1,084,900             | 0.29%                    |
| European Financial Stability Facility  | 420,000              | 2.88%  | 13/2/2034        | 421,995               | 0.11%                    |
| European Financial Stability Facility  | 200,000              | 3.00%  | 4/9/2034         | 202,650               | 0.05%                    |
| European Financial Stability Facility  | 267,000              | 0.88%  | 10/4/2035        | 220,334               | 0.06%                    |
| European Financial Stability Facility  | 834,000              | 3.38%  | 30/8/2038        | 862,253               | 0.23%                    |
| European Financial Stability Facility  | 270,000              | 1.70%  | 13/2/2043        | 216,925               | 0.06%                    |
| European Financial Stability Facility  | 300,000              | 2.35%  | 29/7/2044        | 264,225               | 0.07%                    |
| European Financial Stability Facility  | 416,000              | 1.20%  | 17/2/2045        | 296,727               | 0.08%                    |
| European Financial Stability Facility  | 157,000              | 1.38%  | 31/5/2047        | 114,129               | 0.03%                    |
| European Financial Stability Facility  | 350,000              | 1.80%  | 10/7/2048        | 272,958               | 0.07%                    |
| European Financial Stability Facility  | 380,000              | 0.70%  | 20/1/2050        | 222,339               | 0.06%                    |
| European Financial Stability Facility  | 366,000              | 0.70%  | 17/1/2053        | 202,728               | 0.05%                    |
| European Financial Stability Facility  | 280,000              | 1.75%  | 17/7/2053        | 208,808               | 0.06%                    |
| European Investment Bank   | 350,000              | 0.38%  | 14/4/2026        | 342,014               | 0.09%                    |
| European Investment Bank   | 205,000              | 0.10%  | 15/10/2026       | 197,601               | 0.05%                    |
| European Investment Bank   | 60,000               | 0.00%  | 22/12/2026       | 57,493                | 0.02%                    |
| European Investment Bank   | 346,000              | 0.50%  | 15/1/2027        | 334,401               | 0.09%                    |
| European Investment Bank   | 200,000              | 3.50%  | 15/4/2027        | 205,682               | 0.05%                    |
| European Investment Bank   | 575,000              | 0.00%  | 17/6/2027        | 544,507               | 0.15%                    |
| European Investment Bank   | 870,000              | 0.38%  | 15/9/2027        | 827,566               | 0.22%                    |
| European Investment Bank   | 230,000              | 0.00%  | 15/11/2027       | 215,717               | 0.06%                    |
| European Investment Bank   | 450,000              | 0.88%  | 14/1/2028        | 431,759               | 0.12%                    |
| European Investment Bank   | 350,000              | 0.00%  | 28/3/2028        | 325,380               | 0.09%                    |
| European Investment Bank   | 900,000              | 2.75%  | 28/7/2028        | 914,177               | 0.25%                    |
| European Investment Bank   | 100,000              | 0.00%  | 28/9/2028        | 91,751                | 0.02%                    |
| European Investment Bank   | 300,000              | 0.63%  | 22/1/2029        | 279,694               | 0.07%                    |
| European Investment Bank   | 400,000              | 0.13%  | 20/6/2029        | 361,823               | 0.10%                    |
| European Investment Bank   | 764,000              | 2.25%  | 14/12/2029       | 757,404               | 0.20%                    |
| European Investment Bank   | 263,000              | 0.05%  | 16/1/2030        | 233,416               | 0.06%                    |
| European Investment Bank   | 970,000              | 2.75%  | 30/7/2030        | 982,949               | 0.26%                    |
| European Investment Bank   | 380,000              | 0.00%  | 9/9/2030         | 330,260               | 0.09%                    |
| European Investment Bank   | 340,000              | 0.00%  | 14/1/2031        | 292,998               | 0.08%                    |
| European Investment Bank   | 375,000              | 1.00%  | 14/3/2031        | 342,592               | 0.09%                    |
| European Investment Bank   | 475,000              | 2.88%  | 15/10/2031       | 485,699               | 0.13%                    |
| European Investment Bank   | 170,000              | 0.25%  | 20/1/2032        | 145,001               | 0.04%                    |
| European Investment Bank   | 200,000              | 1.00%  | 14/4/2032        | 179,470               | 0.05%                    |
| European Investment Bank   | 270,000              | 1.50%  | 15/6/2032        | 250,526               | 0.07%                    |
| European Investment Bank   | 200,000              | 1.13%  | 15/11/2032       | 179,353               | 0.05%                    |
| European Investment Bank   | 319,000              | 2.88%  | 12/1/2033        | 324,079               | 0.09%                    |
| European Investment Bank   | 254,000              | 1.13%  | 13/4/2033        | 225,459               | 0.06%                    |
| European Investment Bank   | 144,000              | 3.00%  | 15/7/2033        | 147,254               | 0.04%                    |
| European Investment Bank   | 1,309,000            | 2.75%  | 16/1/2034        | 1,310,161             | 0.35%                    |
| European Investment Bank   | 150,000              | 2.63%  | 4/9/2034         | 148,232               | 0.04%                    |
| European Investment Bank   | 255,000              | 0.05%  | 13/10/2034       | 195,851               | 0.05%                    |
| European Investment Bank   | 150,000              | 2.63%  | 15/3/2035        | 147,305               | 0.04%                    |
| European Investment Bank   | 210,000              | 0.01%  | 15/11/2035       | 155,039               | 0.04%                    |
| European Investment Bank   | 307,000              | 0.20%  | 17/3/2036        | 229,641               | 0.06%                    |
| European Investment Bank   | 225,000              | 1.13%  | 15/9/2036        | 186,037               | 0.05%                    |
| European Investment Bank   | 360,000              | 4.00%  | 15/10/2037       | 400,521               | 0.11%                    |
| European Investment Bank   | 135,000              | 0.50%  | 13/11/2037       | 99,710                | 0.03%                    |
| European Investment Bank   | 204,000              | 3.00%  | 15/2/2039        | 203,660               | 0.05%                    |
| European Investment Bank   | 150,000              | 2.75%  | 15/3/2040        | 145,119               | 0.04%                    |

|                              | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| European Investment Bank     | 45,000               | 0.25%  | 15/6/2040        | 29,765                | 0.01%                    |
| European Investment Bank     | 105,000              | 0.01%  | 15/5/2041        | 64,236                | 0.02%                    |
| European Investment Bank     | 50,000               | 3.63%  | 14/3/2042        | 53,565                | 0.01%                    |
| European Investment Bank     | 123,000              | 1.00%  | 14/11/2042       | 88,014                | 0.02%                    |
| European Investment Bank     | 310,000              | 1.75%  | 15/9/2045        | 248,776               | 0.07%                    |
| European Investment Bank     | 134,000              | 0.88%  | 13/9/2047        | 87,278                | 0.02%                    |
| European Investment Bank     | 220,000              | 1.50%  | 16/10/2048       | 162,787               | 0.04%                    |
| European Investment Bank     | 70,000               | 0.05%  | 27/1/2051        | 32,661                | 0.01%                    |
| European Stability Mechanism | 120,000              | 0.50%  | 2/3/2026         | 117,512               | 0.03%                    |
| European Stability Mechanism | 430,000              | 0.00%  | 15/12/2026       | 411,423               | 0.11%                    |
| European Stability Mechanism | 630,000              | 1.00%  | 23/6/2027        | 610,175               | 0.16%                    |
| European Stability Mechanism | 292,000              | 2.38%  | 30/9/2027        | 292,497               | 0.08%                    |
| European Stability Mechanism | 314,000              | 0.75%  | 5/9/2028         | 296,121               | 0.08%                    |
| European Stability Mechanism | 350,000              | 0.50%  | 5/3/2029         | 323,468               | 0.09%                    |
| European Stability Mechanism | 379,000              | 2.63%  | 18/9/2029        | 381,606               | 0.10%                    |
| European Stability Mechanism | 150,000              | 0.01%  | 4/3/2030         | 132,021               | 0.04%                    |
| European Stability Mechanism | 50,000               | 0.01%  | 15/10/2031       | 42,177                | 0.01%                    |
| European Stability Mechanism | 225,000              | 1.13%  | 3/5/2032         | 203,083               | 0.05%                    |
| European Stability Mechanism | 200,000              | 1.20%  | 23/5/2033        | 178,261               | 0.05%                    |
| European Stability Mechanism | 149,000              | 3.00%  | 23/8/2033        | 152,142               | 0.04%                    |
| European Stability Mechanism | 140,000              | 2.75%  | 15/9/2034        | 139,820               | 0.04%                    |
| European Stability Mechanism | 200,000              | 1.63%  | 17/11/2036       | 175,281               | 0.05%                    |
| European Stability Mechanism | 110,418              | 0.88%  | 18/7/2042        | 78,217                | 0.02%                    |
| European Stability Mechanism | 145,000              | 1.75%  | 20/10/2045       | 116,645               | 0.03%                    |
| European Stability Mechanism | 400,000              | 1.80%  | 2/11/2046        | 322,607               | 0.09%                    |
| European Stability Mechanism | 200,000              | 1.85%  | 1/12/2055        | 151,014               | 0.04%                    |
| European Union               | 1,259,242            | 0.00%  | 6/7/2026         | 1,218,220             | 0.33%                    |
| European Union               | 3,262,101            | 2.75%  | 5/10/2026        | 3,292,044             | 0.88%                    |
| European Union               | 556,031              | 2.00%  | 4/10/2027        | 552,037               | 0.15%                    |
| European Union               | 1,179,000            | 2.88%  | 6/12/2027        | 1,197,814             | 0.32%                    |
| European Union               | 154,000              | 2.88%  | 4/4/2028         | 156,756               | 0.04%                    |
| European Union               | 525,000              | 0.00%  | 2/6/2028         | 485,053               | 0.13%                    |
| European Union               | 1,370,000            | 0.00%  | 4/10/2028        | 1,253,565             | 0.34%                    |
| European Union               | 701,000              | 3.13%  | 5/12/2028        | 719,154               | 0.19%                    |
| European Union               | 224,000              | 0.00%  | 4/7/2029         | 200,893               | 0.05%                    |
| European Union               | 100,000              | 1.38%  | 4/10/2029        | 95,325                | 0.03%                    |
| European Union               | 862,000              | 2.88%  | 5/10/2029        | 876,764               | 0.24%                    |
| European Union               | 1,834,361            | 1.63%  | 4/12/2029        | 1,762,299             | 0.47%                    |
| European Union               | 209,000              | 0.00%  | 4/10/2030        | 180,972               | 0.05%                    |
| European Union               | 819,400              | 3.13%  | 4/12/2030        | 844,150               | 0.23%                    |
| European Union               | 1,020,000            | 0.75%  | 4/4/2031         | 914,887               | 0.25%                    |
| European Union               | 1,100,000            | 0.00%  | 22/4/2031        | 936,949               | 0.25%                    |
| European Union               | 481,578              | 0.00%  | 4/7/2031         | 407,083               | 0.11%                    |
| European Union               | 1,443,000            | 2.25%  | 4/12/2031        | 1,428,380             | 0.38%                    |
| European Union               | 250,000              | 3.38%  | 4/4/2032         | 262,418               | 0.07%                    |
| European Union               | 1,200,000            | 1.00%  | 6/7/2032         | 1,063,014             | 0.29%                    |
| European Union               | 73,979               | 2.75%  | 4/2/2033         | 74,062                | 0.02%                    |
| European Union               | 180,000              | 1.25%  | 4/4/2033         | 161,790               | 0.04%                    |
| European Union               | 840,079              | 3.25%  | 4/7/2034         | 866,256               | 0.23%                    |
| European Union               | 2,384,434            | 3.00%  | 4/12/2034        | 2,406,185             | 0.65%                    |
| European Union               | 1,019,000            | 0.00%  | 4/7/2035         | 752,384               | 0.20%                    |
| European Union               | 420,000              | 0.25%  | 22/4/2036        | 312,695               | 0.08%                    |
| European Union               | 602,000              | 0.20%  | 4/6/2036         | 443,533               | 0.12%                    |
| European Union               | 1,315,461            | 0.40%  | 4/2/2037         | 980,429               | 0.26%                    |
| European Union               | 603,000              | 2.75%  | 4/12/2037        | 583,628               | 0.16%                    |
| European Union               | 1,011,076            | 3.38%  | 4/10/2038        | 1,039,301             | 0.28%                    |
| European Union               | 1,183,653            | 3.38%  | 4/10/2039        | 1,207,156             | 0.32%                    |
| European Union               | 513,000              | 0.10%  | 4/10/2040        | 321,848               | 0.09%                    |
| European Union               | 1,010,019            | 0.45%  | 4/7/2041         | 658,423               | 0.18%                    |
| European Union               | 153,000              | 3.75%  | 4/4/2042         | 165,146               | 0.04%                    |
| European Union               | 678,969              | 3.38%  | 4/11/2042        | 690,694               | 0.19%                    |
| European Union               | 1,616,000            | 1.25%  | 4/2/2043         | 1,176,671             | 0.32%                    |
| European Union               | 779,905              | 4.00%  | 4/4/2044         | 853,290               | 0.23%                    |
| European Union               | 335,000              | 0.45%  | 2/5/2046         | 195,103               | 0.05%                    |
| European Union               | 406,000              | 0.75%  | 4/1/2047         | 253,266               | 0.07%                    |
| European Union               | 963,501              | 2.63%  | 4/2/2048         | 865,291               | 0.23%                    |
| European Union               | 1,009,336            | 3.25%  | 4/2/2050         | 999,229               | 0.27%                    |
| European Union               | 680,000              | 0.30%  | 4/11/2050        | 340,701               | 0.09%                    |
| European Union               | 963,501              | 0.70%  | 6/7/2051         | 540,438               | 0.14%                    |
| European Union               | 1,040,798            | 2.50%  | 4/10/2052        | 882,385               | 0.24%                    |
| European Union               | 920,000              | 3.00%  | 4/3/2053         | 862,219               | 0.23%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Union                                      | 967,000              | 3.38%  | 5/10/2054        | 960,164               | 0.26%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.00%  | 15/1/2027        | 95,473                | 0.03%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.63%  | 22/11/2027       | 95,370                | 0.03%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.01%  | 24/4/2028        | 92,533                | 0.02%                    |
| International Bank for Reconstruction & Development | 150,000              | 0.25%  | 21/5/2029        | 136,349               | 0.04%                    |
| International Bank for Reconstruction & Development | 225,000              | 0.00%  | 21/2/2030        | 197,900               | 0.05%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.50%  | 16/4/2030        | 89,981                | 0.02%                    |
| International Bank for Reconstruction & Development | 170,000              | 2.60%  | 28/8/2031        | 169,564               | 0.05%                    |
| International Bank for Reconstruction & Development | 150,000              | 0.63%  | 12/1/2033        | 127,814               | 0.03%                    |
| International Bank for Reconstruction & Development | 212,000              | 2.90%  | 19/1/2033        | 214,924               | 0.06%                    |
| International Bank for Reconstruction & Development | 290,000              | 2.90%  | 14/2/2034        | 292,658               | 0.08%                    |
| International Bank for Reconstruction & Development | 40,000               | 0.50%  | 21/6/2035        | 31,434                | 0.01%                    |
| International Bank for Reconstruction & Development | 109,000              | 0.10%  | 17/9/2035        | 81,211                | 0.02%                    |
| International Bank for Reconstruction & Development | 150,000              | 3.10%  | 14/4/2038        | 150,786               | 0.04%                    |
| International Bank for Reconstruction & Development | 225,000              | 3.45%  | 13/9/2038        | 235,008               | 0.06%                    |
| International Bank for Reconstruction & Development | 180,000              | 0.70%  | 22/10/2046       | 113,600               | 0.03%                    |
| International Bank for Reconstruction & Development | 224,000              | 0.13%  | 3/1/2051         | 107,731               | 0.03%                    |
| International Bank for Reconstruction & Development | 140,000              | 0.20%  | 21/1/2061        | 55,629                | 0.01%                    |
| International Development Association               | 100,000              | 0.00%  | 19/10/2026       | 95,933                | 0.03%                    |
| International Development Association               | 200,000              | 0.00%  | 15/7/2031        | 168,821               | 0.05%                    |
| International Development Association               | 140,000              | 2.50%  | 15/1/2038        | 131,289               | 0.03%                    |
| International Development Association               | 320,000              | 0.70%  | 17/1/2042        | 216,732               | 0.06%                    |
| International Development Association               | 351,000              | 3.20%  | 18/1/2044        | 350,670               | 0.09%                    |
| Nordic Investment Bank                              | 50,000               | 0.00%  | 25/9/2026        | 48,103                | 0.01%                    |
| Nordic Investment Bank                              | 110,000              | 0.25%  | 9/3/2029         | 100,725               | 0.03%                    |
| Nordic Investment Bank                              | 130,000              | 2.63%  | 24/1/2031        | 130,534               | 0.03%                    |
|   |                      |        |                  | <b>73,192,782</b>     | <b>19.66%</b>            |
| <b>Sweden 2.05% (31 December 2023: 2.20%)</b>       |                      |        |                  |                       |                          |
| Akelius Residential Property Financing BV           | 200,000              | 0.75%  | 22/2/2030        | 171,791               | 0.05%                    |
| Assa Abloy AB                                       | 200,000              | 3.88%  | 13/9/2030        | 208,647               | 0.06%                    |
| Atlas Copco Finance DAC                             | 100,000              | 0.75%  | 8/2/2032         | 85,770                | 0.02%                    |
| Castellum AB  | 106,000              | 4.13%  | 10/12/2030       | 106,817               | 0.03%                    |
| EQT AB  | 100,000              | 0.88%  | 14/5/2031        | 84,880                | 0.02%                    |
| Essity AB   | 100,000              | 0.50%  | 3/2/2030         | 88,555                | 0.02%                    |
| Essity AB   | 100,000              | 0.25%  | 8/2/2031         | 86,584                | 0.02%                    |
| Essity Capital BV                                   | 100,000              | 3.00%  | 21/9/2026        | 100,332               | 0.03%                    |
| Heimstaden Bostad AB                                | 100,000              | 1.13%  | 21/1/2026        | 97,699                | 0.03%                    |
| Heimstaden Bostad AB                                | 100,000              | 3.88%  | 5/11/2029        | 99,240                | 0.03%                    |
| Heimstaden Bostad Treasury BV                       | 200,000              | 1.00%  | 13/4/2028        | 182,487               | 0.05%                    |
| Heimstaden Bostad Treasury BV                       | 100,000              | 0.75%  | 6/9/2029         | 86,606                | 0.02%                    |
| Investor AB   | 100,000              | 0.38%  | 29/10/2035       | 72,754                | 0.02%                    |
| Kommuninvest I Sverige AB                           | 400,000              | 2.75%  | 12/2/2027        | 403,129               | 0.11%                    |
| Kommuninvest I Sverige AB                           | 200,000              | 3.13%  | 8/12/2027        | 204,362               | 0.05%                    |
| Lansforsakringar Hypotek AB                         | 350,000              | 0.01%  | 27/9/2028        | 318,359               | 0.08%                    |
| Loomis AB   | 125,000              | 3.63%  | 10/9/2029        | 125,840               | 0.03%                    |
| Molnlycke Holding AB                                | 100,000              | 0.88%  | 5/9/2029         | 89,970                | 0.02%                    |
| Sagax AB  | 100,000              | 4.38%  | 29/5/2030        | 103,958               | 0.03%                    |
| Sagax Euro NL BV                                    | 100,000              | 1.00%  | 17/5/2029        | 90,108                | 0.02%                    |
| Sandvik AB  | 100,000              | 0.38%  | 25/11/2028       | 90,638                | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 1.75%  | 11/11/2026       | 196,515               | 0.05%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 0.38%  | 11/2/2027        | 189,634               | 0.05%                    |
| Skandinaviska Enskilda Banken AB                    | 300,000              | 3.25%  | 4/5/2028         | 306,315               | 0.08%                    |
| Skandinaviska Enskilda Banken AB                    | 100,000              | 3.88%  | 9/5/2028         | 103,427               | 0.03%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 0.63%  | 12/11/2029       | 177,531               | 0.05%                    |
| Skandinaviska Enskilda Banken AB                    | 100,000              | 4.50%  | 27/11/2034       | 103,970               | 0.03%                    |
| SKF AB  | 100,000              | 3.13%  | 14/9/2028        | 100,853               | 0.03%                    |
| Stadshypotek AB                                     | 300,000              | 0.38%  | 13/3/2026        | 292,745               | 0.08%                    |
| Stadshypotek AB                                     | 100,000              | 3.13%  | 4/4/2028         | 101,981               | 0.03%                    |
| Stadshypotek AB                                     | 100,000              | 0.01%  | 30/9/2030        | 85,590                | 0.02%                    |
| Svensk Exportkredit AB                              | 100,000              | 2.75%  | 23/2/2028        | 100,628               | 0.03%                    |
| Svensk Exportkredit AB                              | 200,000              | 3.38%  | 30/8/2030        | 207,662               | 0.06%                    |
| Svenska Handelsbanken AB                            | 100,000              | 0.13%  | 3/11/2026        | 95,442                | 0.02%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.75%  | 1/11/2027        | 102,858               | 0.03%                    |
| Svenska Handelsbanken AB                            | 200,000              | 0.01%  | 2/12/2027        | 184,288               | 0.05%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.38%  | 17/2/2028        | 101,856               | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 1.38%  | 23/2/2029        | 93,739                | 0.02%                    |
| Svenska Handelsbanken AB                            | 100,000              | 2.63%  | 5/9/2029         | 99,548                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 0.50%  | 18/2/2030        | 87,945                | 0.02%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.25%  | 27/8/2031        | 100,659               | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 5.00%  | 16/8/2034        | 106,282               | 0.03%                    |
| Sveriges Sakerstallda Obligationer AB               | 200,000              | 1.75%  | 10/2/2032        | 186,190               | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Sveriges Sakerstallda Obligationer AB                       | 100,000              | 1.25%  | 19/4/2033        | 88,542                | 0.02%                    |
| Swedbank AB   | 100,000              | 0.25%  | 2/11/2026        | 95,876                | 0.03%                    |
| Swedbank AB   | 120,000              | 0.30%  | 20/5/2027        | 115,782               | 0.03%                    |
| Swedbank AB   | 200,000              | 2.10%  | 25/5/2027        | 197,466               | 0.05%                    |
| Swedbank AB   | 100,000              | 2.88%  | 30/4/2029        | 99,060                | 0.03%                    |
| Swedbank AB   | 100,000              | 3.38%  | 29/5/2030        | 102,129               | 0.03%                    |
| Swedbank AB   | 100,000              | 4.38%  | 5/9/2030         | 105,902               | 0.03%                    |
| Swedbank AB   | 200,000              | 3.63%  | 23/8/2032        | 201,612               | 0.05%                    |
| Swedbank Hypotek AB   | 100,000              | 1.38%  | 31/5/2027        | 97,532                | 0.03%                    |
| Telia Co. AB  | 100,000              | 0.13%  | 27/11/2030       | 84,670                | 0.02%                    |
| Telia Co. AB  | 150,000              | 2.13%  | 20/2/2034        | 137,551               | 0.04%                    |
| Telia Co. AB  | 100,000              | 1.38%  | 11/5/2081        | 97,073                | 0.03%                    |
| Vattenfall AB   | 107,000              | 3.75%  | 18/10/2026       | 108,911               | 0.03%                    |
| Vattenfall AB   | 100,000              | 0.13%  | 12/2/2029        | 89,952                | 0.02%                    |
|   |                      |        |                  | <b>7,646,242</b>      | <b>2.05%</b>             |
| <b>Switzerland 1.50% (31 December 2023: 1.98%)</b>          |                      |        |                  |                       |                          |
| ABB Finance BV  | 100,000              | 0.00%  | 19/1/2030        | 86,732                | 0.02%                    |
| ABB Finance BV  | 100,000              | 3.38%  | 15/1/2034        | 102,024               | 0.03%                    |
| Adecco International Financial Services BV                  | 100,000              | 3.40%  | 8/10/2032        | 98,768                | 0.03%                    |
| Firmenich Productions Participations SAS                    | 100,000              | 1.75%  | 30/4/2030        | 93,961                | 0.02%                    |
| Givaudan Finance Europe BV                                  | 100,000              | 1.00%  | 22/4/2027        | 96,192                | 0.03%                    |
| Holcim Finance Luxembourg SA                                | 100,000              | 0.50%  | 29/11/2026       | 96,057                | 0.02%                    |
| Holcim Finance Luxembourg SA                                | 200,000              | 0.50%  | 3/9/2030         | 171,812               | 0.05%                    |
| Holcim Finance Luxembourg SA                                | 100,000              | 0.50%  | 23/4/2031        | 84,367                | 0.02%                    |
| Lonza Finance International NV                              | 100,000              | 3.88%  | 24/4/2036        | 102,482               | 0.03%                    |
| Lunar Funding V for Swisscom AG                             | 100,000              | 1.13%  | 12/10/2026       | 97,716                | 0.03%                    |
| Nestle Finance International Ltd.                           | 100,000              | 0.88%  | 29/3/2027        | 96,712                | 0.03%                    |
| Nestle Finance International Ltd.                           | 100,000              | 0.13%  | 12/11/2027       | 93,671                | 0.02%                    |
| Nestle Finance International Ltd.                           | 200,000              | 1.25%  | 29/3/2031        | 183,040               | 0.05%                    |
| Novartis Finance SA   | 100,000              | 1.13%  | 30/9/2027        | 96,572                | 0.03%                    |
| Novartis Finance SA   | 250,000              | 0.00%  | 23/9/2028        | 226,758               | 0.06%                    |
| Novartis Finance SA   | 100,000              | 1.70%  | 14/8/2038        | 83,242                | 0.02%                    |
| Raiffeisen Schweiz Genossenschaft                           | 100,000              | 3.85%  | 3/9/2032         | 101,981               | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.00%  | 26/3/2026        | 98,141                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.50%  | 26/3/2030        | 93,229                | 0.02%                    |
| Richemont International Holding SA                          | 100,000              | 2.00%  | 26/3/2038        | 84,967                | 0.02%                    |
| Richemont International Holding SA                          | 100,000              | 1.63%  | 26/5/2040        | 76,756                | 0.02%                    |
| Sika Capital BV   | 100,000              | 1.50%  | 29/4/2031        | 90,755                | 0.02%                    |
| Swiss Life Finance I AG                                     | 100,000              | 3.25%  | 31/8/2029        | 101,092               | 0.03%                    |
| Swisscom Finance BV   | 100,000              | 3.50%  | 29/11/2031       | 102,816               | 0.03%                    |
| Swisscom Finance BV   | 100,000              | 3.88%  | 29/5/2044        | 102,122               | 0.03%                    |
| Tyco Electronics Group SA                                   | 100,000              | 0.00%  | 14/2/2025        | 99,631                | 0.03%                    |
| UBS AG  | 300,000              | 5.50%  | 20/8/2026        | 312,403               | 0.08%                    |
| UBS AG  | 200,000              | 0.25%  | 1/9/2028         | 181,539               | 0.05%                    |
| UBS Group AG  | 200,000              | 2.75%  | 15/6/2027        | 199,642               | 0.05%                    |
| UBS Group AG  | 100,000              | 1.00%  | 24/6/2027        | 97,253                | 0.03%                    |
| UBS Group AG  | 200,000              | 4.63%  | 17/3/2028        | 206,609               | 0.05%                    |
| UBS Group AG  | 400,000              | 0.25%  | 5/11/2028        | 370,328               | 0.10%                    |
| UBS Group AG  | 300,000              | 7.75%  | 1/3/2029         | 341,673               | 0.09%                    |
| UBS Group AG  | 200,000              | 4.38%  | 11/1/2031        | 210,443               | 0.06%                    |
| UBS Group AG  | 200,000              | 4.75%  | 17/3/2032        | 215,441               | 0.06%                    |
| UBS Group AG  | 200,000              | 2.88%  | 2/4/2032         | 194,658               | 0.05%                    |
| UBS Group AG  | 100,000              | 0.63%  | 18/1/2033        | 80,647                | 0.02%                    |
| UBS Switzerland AG  | 328,000              | 3.30%  | 5/3/2029         | 336,501               | 0.09%                    |
| Zurich Finance Ireland Designated Activity Co.              | 100,000              | 1.88%  | 17/9/2050        | 91,903                | 0.02%                    |
|   |                      |        |                  | <b>5,600,636</b>      | <b>1.50%</b>             |
| <b>United Arab Emirates 0.13% (31 December 2023: 0.15%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 100,000              | 2.38%  | 25/9/2026        | 98,125                | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                  | 100,000              | 2.75%  | 18/6/2026        | 99,738                | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                  | 100,000              | 0.38%  | 17/5/2028        | 91,560                | 0.02%                    |
| First Abu Dhabi Bank PJSC                                   | 100,000              | 0.13%  | 16/2/2026        | 96,550                | 0.03%                    |
| MDGH GMTN RSC Ltd.  | 100,000              | 0.38%  | 10/3/2027        | 94,254                | 0.02%                    |
|   |                      |        |                  | <b>480,227</b>        | <b>0.13%</b>             |
| <b>United Kingdom 4.54% (31 December 2023: 5.19%)</b>       |                      |        |                  |                       |                          |
| AstraZeneca plc   | 100,000              | 1.25%  | 12/5/2028        | 96,020                | 0.02%                    |
| AstraZeneca plc   | 150,000              | 0.38%  | 3/6/2029         | 135,134               | 0.04%                    |
| AstraZeneca plc   | 150,000              | 3.75%  | 3/3/2032         | 156,685               | 0.04%                    |
| Barclays plc  | 100,000              | 2.89%  | 31/1/2027        | 100,020               | 0.03%                    |
| Barclays plc  | 100,000              | 0.58%  | 9/8/2029         | 91,268                | 0.02%                    |
| Barclays plc  | 200,000              | 4.92%  | 8/8/2030         | 213,691               | 0.06%                    |
| Barclays plc  | 100,000              | 1.13%  | 22/3/2031        | 97,417                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Barclays plc   | 200,000              | 5.26%  | 29/1/2034        | 221,228               | 0.06%                    |
| Barclays plc   | 100,000              | 4.35%  | 8/5/2035         | 104,096               | 0.03%                    |
| Barclays plc   | 100,000              | 3.94%  | 31/1/2036        | 100,265               | 0.03%                    |
| Barclays plc   | 100,000              | 4.97%  | 31/5/2036        | 104,188               | 0.03%                    |
| BG Energy Capital plc                                    | 100,000              | 2.25%  | 21/11/2029       | 96,935                | 0.02%                    |
| BNI Finance BV   | 300,000              | 3.88%  | 1/12/2030        | 312,111               | 0.08%                    |
| BP Capital Markets BV                                    | 100,000              | 3.77%  | 12/5/2030        | 102,787               | 0.03%                    |
| BP Capital Markets plc                                   | 300,000              | 2.52%  | 7/4/2028         | 296,994               | 0.08%                    |
| BP Capital Markets plc                                   | 100,000              | 1.23%  | 8/5/2031         | 88,792                | 0.02%                    |
| British Telecommunications plc                           | 100,000              | 1.75%  | 10/3/2026        | 98,784                | 0.03%                    |
| British Telecommunications plc                           | 200,000              | 1.50%  | 23/6/2027        | 194,276               | 0.05%                    |
| British Telecommunications plc                           | 100,000              | 3.75%  | 13/5/2031        | 103,198               | 0.03%                    |
| British Telecommunications plc                           | 100,000              | 3.88%  | 20/1/2034        | 102,238               | 0.03%                    |
| Cadent Finance plc                                       | 250,000              | 0.63%  | 19/3/2030        | 217,886               | 0.06%                    |
| CCEP Finance Ireland DAC                                 | 100,000              | 0.88%  | 6/5/2033         | 82,465                | 0.02%                    |
| CCEP Finance Ireland DAC                                 | 100,000              | 1.50%  | 6/5/2041         | 73,909                | 0.02%                    |
| CK Hutchison Europe Finance 18 Ltd.                      | 100,000              | 2.00%  | 13/4/2030        | 94,529                | 0.02%                    |
| CK Hutchison Finance 16 Ltd.                             | 100,000              | 2.00%  | 6/4/2028         | 97,258                | 0.03%                    |
| Clydesdale Bank plc                                      | 100,000              | 2.50%  | 22/6/2027        | 99,619                | 0.03%                    |
| Clydesdale Bank plc                                      | 104,000              | 3.75%  | 22/8/2028        | 107,818               | 0.03%                    |
| CNH Industrial Finance Europe SA                         | 100,000              | 1.88%  | 19/1/2026        | 98,932                | 0.03%                    |
| CNH Industrial Finance Europe SA                         | 100,000              | 1.75%  | 25/3/2027        | 97,636                | 0.03%                    |
| Compass Group Finance Netherlands BV                     | 250,000              | 3.00%  | 8/3/2030         | 251,354               | 0.07%                    |
| Compass Group plc  | 100,000              | 3.25%  | 16/9/2033        | 99,998                | 0.03%                    |
| Coventry Building Society                                | 150,000              | 2.63%  | 7/12/2026        | 150,210               | 0.04%                    |
| Diageo Capital BV  | 100,000              | 0.13%  | 28/9/2028        | 90,997                | 0.02%                    |
| Diageo Capital BV  | 100,000              | 1.50%  | 8/6/2029         | 94,810                | 0.02%                    |
| Diageo Capital BV  | 100,000              | 1.88%  | 8/6/2034         | 89,446                | 0.02%                    |
| Diageo Finance plc                                       | 200,000              | 1.88%  | 27/3/2027        | 196,790               | 0.05%                    |
| Diageo Finance plc                                       | 100,000              | 3.13%  | 28/2/2031        | 100,604               | 0.03%                    |
| DS Smith plc   | 100,000              | 4.50%  | 27/7/2030        | 105,390               | 0.03%                    |
| easyJet plc  | 100,000              | 3.75%  | 20/3/2031        | 101,576               | 0.03%                    |
| Experian Finance plc                                     | 100,000              | 1.38%  | 25/6/2026        | 98,459                | 0.03%                    |
| Gatwick Funding Ltd.                                     | 100,000              | 3.63%  | 16/10/2033       | 100,285               | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 100,000              | 1.25%  | 21/5/2026        | 98,281                | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 200,000              | 1.75%  | 21/5/2030        | 188,577               | 0.05%                    |
| Global Switch Finance BV                                 | 100,000              | 1.38%  | 7/10/2030        | 93,960                | 0.02%                    |
| GSK Capital BV   | 150,000              | 3.13%  | 28/11/2032       | 150,723               | 0.04%                    |
| GSK Capital BV   | 100,000              | 3.25%  | 19/11/2036       | 99,034                | 0.03%                    |
| Haleon Netherlands Capital BV                            | 100,000              | 1.25%  | 29/3/2026        | 98,418                | 0.03%                    |
| Heathrow Funding Ltd.                                    | 100,000              | 1.88%  | 12/7/2032        | 89,641                | 0.02%                    |
| Heathrow Funding Ltd.                                    | 100,000              | 4.50%  | 11/7/2033        | 106,391               | 0.03%                    |
| HSBC Holdings plc  | 100,000              | 4.75%  | 10/3/2028        | 103,563               | 0.03%                    |
| HSBC Holdings plc  | 200,000              | 3.13%  | 7/6/2028         | 199,630               | 0.05%                    |
| HSBC Holdings plc  | 300,000              | 0.64%  | 24/9/2029        | 273,546               | 0.07%                    |
| HSBC Holdings plc  | 106,000              | 3.45%  | 25/9/2030        | 106,636               | 0.03%                    |
| HSBC Holdings plc  | 300,000              | 4.79%  | 10/3/2032        | 323,459               | 0.09%                    |
| HSBC Holdings plc  | 100,000              | 3.83%  | 25/9/2035        | 101,579               | 0.03%                    |
| IHG Finance LLC  | 100,000              | 3.63%  | 27/9/2031        | 100,572               | 0.03%                    |
| Informa plc  | 100,000              | 3.00%  | 23/10/2027       | 100,236               | 0.03%                    |
| Informa plc  | 100,000              | 1.25%  | 22/4/2028        | 94,826                | 0.02%                    |
| InterContinental Hotels Group plc                        | 100,000              | 2.13%  | 15/5/2027        | 98,537                | 0.03%                    |
| Intermediate Capital Group plc                           | 100,000              | 1.63%  | 17/2/2027        | 96,180                | 0.02%                    |
| International Consolidated Airlines Group SA             | 100,000              | 3.75%  | 25/3/2029        | 101,568               | 0.03%                    |
| International Distribution Services plc                  | 100,000              | 1.25%  | 8/10/2026        | 96,926                | 0.02%                    |
| ITV plc  | 100,000              | 4.25%  | 19/6/2032        | 101,165               | 0.03%                    |
| Lloyds Bank plc  | 100,000              | 0.13%  | 18/6/2026        | 96,605                | 0.02%                    |
| Lloyds Banking Group plc                                 | 200,000              | 4.50%  | 11/1/2029        | 208,633               | 0.06%                    |
| Lloyds Banking Group plc                                 | 100,000              | 4.75%  | 21/9/2031        | 107,031               | 0.03%                    |
| Lloyds Banking Group plc                                 | 100,000              | 3.88%  | 14/5/2032        | 102,125               | 0.03%                    |
| London Stock Exchange Group plc                          | 100,000              | 1.75%  | 6/12/2027        | 97,253                | 0.03%                    |
| Lseg Netherlands BV                                      | 200,000              | 0.25%  | 6/4/2028         | 184,684               | 0.05%                    |
| Motability Operations Group plc                          | 300,000              | 0.38%  | 3/1/2026         | 293,342               | 0.08%                    |
| Motability Operations Group plc                          | 100,000              | 3.63%  | 24/7/2029        | 102,169               | 0.03%                    |
| Motability Operations Group plc                          | 100,000              | 4.00%  | 17/1/2030        | 103,557               | 0.03%                    |
| Motability Operations Group plc                          | 217,000              | 3.88%  | 24/1/2034        | 222,369               | 0.06%                    |
| National Grid Electricity Distribution East Midlands plc | 100,000              | 3.95%  | 20/9/2032        | 104,116               | 0.03%                    |
| National Grid plc  | 200,000              | 2.18%  | 30/6/2026        | 198,462               | 0.05%                    |
| National Grid plc  | 100,000              | 0.25%  | 1/9/2028         | 90,689                | 0.02%                    |
| National Grid plc  | 150,000              | 3.88%  | 16/1/2029        | 154,614               | 0.04%                    |
| National Grid plc  | 200,000              | 4.28%  | 16/1/2035        | 209,608               | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Nationwide Building Society                            | 118,000              | 4.50%  | 1/11/2026        | 121,691               | 0.03%                    |
| Nationwide Building Society                            | 200,000              | 2.25%  | 25/6/2029        | 196,253               | 0.05%                    |
| Nationwide Building Society                            | 100,000              | 3.25%  | 5/9/2029         | 101,245               | 0.03%                    |
| Nationwide Building Society                            | 100,000              | 3.83%  | 24/7/2032        | 102,377               | 0.03%                    |
| Nationwide Building Society                            | 149,000              | 3.31%  | 2/5/2034         | 154,187               | 0.04%                    |
| Nationwide Building Society                            | 100,000              | 2.25%  | 16/5/2037        | 91,839                | 0.02%                    |
| NatWest Group plc                                      | 200,000              | 4.70%  | 14/3/2028        | 207,397               | 0.05%                    |
| NatWest Group plc                                      | 127,000              | 4.07%  | 6/9/2028         | 130,464               | 0.03%                    |
| NatWest Group plc                                      | 100,000              | 0.67%  | 14/9/2029        | 91,483                | 0.02%                    |
| NatWest Group plc                                      | 100,000              | 3.58%  | 12/9/2032        | 100,811               | 0.03%                    |
| NatWest Group plc                                      | 100,000              | 5.76%  | 28/2/2034        | 107,103               | 0.03%                    |
| NatWest Markets plc                                    | 100,000              | 4.25%  | 13/1/2028        | 104,116               | 0.03%                    |
| NatWest Markets plc                                    | 100,000              | 3.63%  | 9/1/2029         | 102,752               | 0.03%                    |
| Phoenix Group Holdings plc                             | 200,000              | 4.38%  | 24/1/2029        | 203,512               | 0.05%                    |
| Reckitt Benckiser Treasury Services Nederland BV       | 100,000              | 0.38%  | 19/5/2026        | 96,856                | 0.02%                    |
| Reckitt Benckiser Treasury Services Nederland BV       | 100,000              | 0.75%  | 19/5/2030        | 89,189                | 0.02%                    |
| Reckitt Benckiser Treasury Services plc                | 100,000              | 3.63%  | 14/9/2028        | 102,553               | 0.03%                    |
| Reckitt Benckiser Treasury Services plc                | 100,000              | 3.63%  | 20/6/2029        | 102,871               | 0.03%                    |
| RELX Finance BV  | 100,000              | 1.50%  | 13/5/2027        | 97,462                | 0.03%                    |
| RELX Finance BV  | 100,000              | 0.50%  | 10/3/2028        | 93,242                | 0.02%                    |
| RELX Finance BV  | 100,000              | 0.88%  | 10/3/2032        | 85,712                | 0.02%                    |
| RELX Finance BV  | 100,000              | 3.38%  | 20/3/2033        | 100,322               | 0.03%                    |
| Rentokil Initial plc                                   | 100,000              | 0.88%  | 30/5/2026        | 97,782                | 0.03%                    |
| Santander UK Group Holdings plc                        | 100,000              | 0.60%  | 13/9/2029        | 90,632                | 0.02%                    |
| Santander UK plc                                       | 200,000              | 1.13%  | 12/3/2027        | 194,125               | 0.05%                    |
| Santander UK plc                                       | 136,000              | 3.00%  | 12/3/2029        | 137,883               | 0.04%                    |
| Santander UK plc                                       | 240,000              | 3.13%  | 12/5/2031        | 244,692               | 0.06%                    |
| Segro Capital Sarl                                     | 100,000              | 0.50%  | 22/9/2031        | 82,575                | 0.02%                    |
| Severn Trent Utilities Finance plc                     | 100,000              | 4.00%  | 5/3/2034         | 102,193               | 0.03%                    |
| Sky Ltd.   | 100,000              | 2.50%  | 15/9/2026        | 99,622                | 0.03%                    |
| Smith & Nephew plc                                     | 100,000              | 4.57%  | 11/10/2029       | 105,283               | 0.03%                    |
| SSE plc  | 100,000              | 4.00%  | Perpetual        | 100,423               | 0.03%                    |
| SSE plc  | 100,000              | 1.38%  | 4/9/2027         | 96,937                | 0.03%                    |
| SSE plc  | 200,000              | 4.00%  | 5/9/2031         | 209,014               | 0.06%                    |
| Standard Chartered plc                                 | 200,000              | 0.90%  | 2/7/2027         | 194,418               | 0.05%                    |
| Standard Chartered plc                                 | 100,000              | 4.87%  | 10/5/2031        | 107,417               | 0.03%                    |
| Standard Chartered plc                                 | 100,000              | 1.20%  | 23/9/2031        | 96,105                | 0.02%                    |
| Tesco Corporate Treasury Services plc                  | 200,000              | 0.88%  | 29/5/2026        | 195,155               | 0.05%                    |
| Tesco Corporate Treasury Services plc                  | 100,000              | 0.38%  | 27/7/2029        | 88,670                | 0.02%                    |
| Tesco Corporate Treasury Services plc                  | 100,000              | 4.25%  | 27/2/2031        | 104,483               | 0.03%                    |
| Unilever Capital Corp.                                 | 100,000              | 3.40%  | 6/6/2033         | 101,887               | 0.03%                    |
| Unilever Finance Netherlands BV                        | 500,000              | 1.13%  | 12/2/2027        | 486,047               | 0.13%                    |
| Unilever plc   | 100,000              | 1.50%  | 11/6/2039        | 80,989                | 0.02%                    |
| Virgin Money UK plc                                    | 100,000              | 4.00%  | 18/3/2028        | 101,966               | 0.03%                    |
| Vodafone Group plc                                     | 250,000              | 2.20%  | 25/8/2026        | 248,426               | 0.07%                    |
| Vodafone Group plc                                     | 100,000              | 1.50%  | 24/7/2027        | 97,203                | 0.03%                    |
| Vodafone Group plc                                     | 100,000              | 1.63%  | 24/11/2030       | 93,127                | 0.02%                    |
| Vodafone Group plc                                     | 100,000              | 2.50%  | 24/5/2039        | 88,211                | 0.02%                    |
| Vodafone International Financing DAC                   | 100,000              | 4.00%  | 10/2/2043        | 103,216               | 0.03%                    |
| Wellcome Trust Ltd.                                    | 100,000              | 1.13%  | 21/1/2027        | 96,744                | 0.02%                    |
| Yorkshire Building Society                             | 100,000              | 3.00%  | 16/4/2031        | 101,512               | 0.03%                    |
|  |                      |        |                  | <b>16,894,977</b>     | <b>4.54%</b>             |
| <b>United States 11.34% (31 December 2023: 10.53%)</b> |                      |        |                  |                       |                          |
| 3M Co.   | 100,000              | 1.75%  | 15/5/2030        | 94,369                | 0.02%                    |
| Abbott Ireland Financing DAC                           | 100,000              | 1.50%  | 27/9/2026        | 98,257                | 0.03%                    |
| Abbott Ireland Financing DAC                           | 100,000              | 0.38%  | 19/11/2027       | 93,792                | 0.02%                    |
| AbbVie, Inc.   | 400,000              | 0.75%  | 18/11/2027       | 379,609               | 0.10%                    |
| AbbVie, Inc.   | 100,000              | 2.63%  | 15/11/2028       | 99,471                | 0.03%                    |
| Air Lease Corp.  | 100,000              | 3.70%  | 15/4/2030        | 101,453               | 0.03%                    |
| Air Products & Chemicals, Inc.                         | 200,000              | 4.00%  | 3/3/2035         | 209,054               | 0.06%                    |
| American Honda Finance Corp.                           | 100,000              | 3.50%  | 24/4/2026        | 101,010               | 0.03%                    |
| American Honda Finance Corp.                           | 300,000              | 3.75%  | 25/10/2027       | 306,961               | 0.08%                    |
| American Honda Finance Corp.                           | 100,000              | 0.30%  | 7/7/2028         | 90,867                | 0.02%                    |
| American Honda Finance Corp.                           | 100,000              | 3.65%  | 23/4/2031        | 101,470               | 0.03%                    |
| American International Group, Inc.                     | 100,000              | 1.88%  | 21/6/2027        | 97,676                | 0.03%                    |
| American Medical Systems Europe BV                     | 200,000              | 1.63%  | 8/3/2031         | 183,073               | 0.05%                    |
| American Medical Systems Europe BV                     | 100,000              | 1.88%  | 8/3/2034         | 88,583                | 0.02%                    |
| American Tower Corp.                                   | 100,000              | 1.95%  | 22/5/2026        | 98,842                | 0.03%                    |
| American Tower Corp.                                   | 130,000              | 0.40%  | 15/2/2027        | 123,587               | 0.03%                    |
| American Tower Corp.                                   | 100,000              | 0.88%  | 21/5/2029        | 91,080                | 0.02%                    |
| American Tower Corp.                                   | 100,000              | 0.95%  | 5/10/2030        | 87,623                | 0.02%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| American Tower Corp.                 | 100,000              | 1.00%  | 15/1/2032        | 84,964                | 0.02%                    |
| Amphenol Technologies Holding GmbH   | 100,000              | 0.75%  | 4/5/2026         | 97,439                | 0.03%                    |
| Aon Global Ltd.                      | 200,000              | 2.88%  | 14/5/2026        | 199,525               | 0.05%                    |
| Apple, Inc.                          | 100,000              | 1.63%  | 10/11/2026       | 98,365                | 0.03%                    |
| Apple, Inc.                          | 100,000              | 0.50%  | 15/11/2031       | 86,631                | 0.02%                    |
| AT&T, Inc.                           | 100,000              | 1.80%  | 5/9/2026         | 98,392                | 0.03%                    |
| AT&T, Inc.                           | 100,000              | 1.60%  | 19/5/2028        | 95,869                | 0.03%                    |
| AT&T, Inc.                           | 100,000              | 2.35%  | 5/9/2029         | 97,344                | 0.03%                    |
| AT&T, Inc.                           | 100,000              | 3.95%  | 30/4/2031        | 104,295               | 0.03%                    |
| AT&T, Inc.                           | 100,000              | 2.05%  | 19/5/2032        | 92,107                | 0.02%                    |
| AT&T, Inc.                           | 100,000              | 4.30%  | 18/11/2034       | 106,044               | 0.03%                    |
| AT&T, Inc.                           | 200,000              | 3.15%  | 4/9/2036         | 190,142               | 0.05%                    |
| AT&T, Inc.                           | 100,000              | 2.60%  | 19/5/2038        | 88,116                | 0.02%                    |
| Athene Global Funding                | 100,000              | 0.63%  | 12/1/2028        | 93,071                | 0.02%                    |
| Bank of America Corp.                | 100,000              | 1.66%  | 25/4/2028        | 97,232                | 0.03%                    |
| Bank of America Corp.                | 100,000              | 4.13%  | 12/6/2028        | 103,869               | 0.03%                    |
| Bank of America Corp.                | 200,000              | 0.58%  | 24/8/2028        | 188,224               | 0.05%                    |
| Bank of America Corp.                | 200,000              | 0.58%  | 8/8/2029         | 183,481               | 0.05%                    |
| Bank of America Corp.                | 100,000              | 1.38%  | 9/5/2030         | 93,183                | 0.02%                    |
| Bank of America Corp.                | 200,000              | 0.69%  | 22/3/2031        | 176,620               | 0.05%                    |
| Bank of America Corp.                | 100,000              | 0.65%  | 26/10/2031       | 86,429                | 0.02%                    |
| Bank of America Corp.                | 300,000              | 2.82%  | 27/4/2033        | 289,627               | 0.08%                    |
| Baxter International, Inc.           | 100,000              | 1.30%  | 15/5/2029        | 92,626                | 0.02%                    |
| Becton Dickinson & Co.               | 100,000              | 3.52%  | 8/2/2031         | 101,678               | 0.03%                    |
| Becton Dickinson & Co.               | 100,000              | 3.83%  | 7/6/2032         | 102,616               | 0.03%                    |
| Becton Dickinson Euro Finance Sarl   | 100,000              | 1.21%  | 4/6/2026         | 97,959                | 0.03%                    |
| Becton Dickinson Euro Finance Sarl   | 150,000              | 3.55%  | 13/9/2029        | 153,310               | 0.04%                    |
| Becton Dickinson Euro Finance Sarl   | 100,000              | 1.34%  | 13/8/2041        | 69,644                | 0.02%                    |
| Berkshire Hathaway, Inc.             | 100,000              | 1.13%  | 16/3/2027        | 96,920                | 0.03%                    |
| Berkshire Hathaway, Inc.             | 300,000              | 2.15%  | 15/3/2028        | 295,917               | 0.08%                    |
| Berkshire Hathaway, Inc.             | 100,000              | 1.63%  | 16/3/2035        | 86,652                | 0.02%                    |
| Blackstone Holdings Finance Co. LLC  | 100,000              | 1.50%  | 10/4/2029        | 93,928                | 0.02%                    |
| Booking Holdings, Inc.               | 100,000              | 0.50%  | 8/3/2028         | 93,122                | 0.02%                    |
| Booking Holdings, Inc.               | 100,000              | 3.50%  | 1/3/2029         | 102,315               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 4.25%  | 15/5/2029        | 105,259               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 3.63%  | 1/3/2032         | 102,430               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 3.25%  | 21/11/2032       | 100,134               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 4.13%  | 12/5/2033        | 105,433               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 4.75%  | 15/11/2034       | 110,429               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 3.75%  | 1/3/2036         | 101,756               | 0.03%                    |
| Booking Holdings, Inc.               | 100,000              | 4.00%  | 1/3/2044         | 100,827               | 0.03%                    |
| BorgWarner, Inc.                     | 100,000              | 1.00%  | 19/5/2031        | 85,991                | 0.02%                    |
| Boston Scientific Corp.              | 100,000              | 0.63%  | 1/12/2027        | 94,174                | 0.02%                    |
| BP Capital Markets BV                | 200,000              | 3.36%  | 12/9/2031        | 200,207               | 0.05%                    |
| BP Capital Markets BV                | 100,000              | 4.32%  | 12/5/2035        | 105,243               | 0.03%                    |
| BP Capital Markets BV                | 100,000              | 1.47%  | 21/9/2041        | 70,455                | 0.02%                    |
| BP Capital Markets plc               | 300,000              | 3.25%  | Perpetual        | 298,492               | 0.08%                    |
| BP Capital Markets plc               | 200,000              | 4.38%  | Perpetual        | 200,082               | 0.05%                    |
| BP Capital Markets plc               | 100,000              | 3.63%  | Perpetual        | 98,348                | 0.03%                    |
| BP Capital Markets plc               | 100,000              | 1.57%  | 16/2/2027        | 97,672                | 0.03%                    |
| BP Capital Markets plc               | 200,000              | 0.83%  | 8/11/2027        | 190,284               | 0.05%                    |
| Cargill, Inc.                        | 100,000              | 3.88%  | 24/4/2030        | 103,661               | 0.03%                    |
| Carrier Global Corp.                 | 200,000              | 4.50%  | 29/11/2032       | 214,435               | 0.06%                    |
| Caterpillar Financial Services Corp. | 100,000              | 3.74%  | 4/9/2026         | 101,795               | 0.03%                    |
| Caterpillar Financial Services Corp. | 200,000              | 3.02%  | 3/9/2027         | 201,869               | 0.05%                    |
| Celanese US Holdings LLC             | 100,000              | 4.78%  | 19/7/2026        | 101,539               | 0.03%                    |
| Celanese US Holdings LLC             | 100,000              | 2.13%  | 1/3/2027         | 96,123                | 0.03%                    |
| Chubb INA Holdings LLC               | 100,000              | 0.88%  | 15/6/2027        | 95,449                | 0.03%                    |
| Chubb INA Holdings LLC               | 100,000              | 0.88%  | 15/12/2029       | 90,636                | 0.02%                    |
| Chubb INA Holdings LLC               | 100,000              | 2.50%  | 15/3/2038        | 89,863                | 0.02%                    |
| Citigroup, Inc.                      | 100,000              | 0.50%  | 8/10/2027        | 95,891                | 0.03%                    |
| Citigroup, Inc.                      | 100,000              | 3.71%  | 22/9/2028        | 102,035               | 0.03%                    |
| Citigroup, Inc.                      | 200,000              | 1.25%  | 10/4/2029        | 185,604               | 0.05%                    |
| Citigroup, Inc.                      | 200,000              | 3.75%  | 14/5/2032        | 203,907               | 0.05%                    |
| CNH Industrial Finance Europe SA     | 100,000              | 1.63%  | 3/7/2029         | 93,678                | 0.02%                    |
| Coca-Cola Co.                        | 400,000              | 1.13%  | 9/3/2027         | 388,197               | 0.10%                    |
| Coca-Cola Co.                        | 100,000              | 0.13%  | 15/3/2029        | 89,719                | 0.02%                    |
| Coca-Cola Co.                        | 200,000              | 0.40%  | 6/5/2030         | 175,757               | 0.05%                    |
| Coca-Cola Co.                        | 100,000              | 0.95%  | 6/5/2036         | 78,396                | 0.02%                    |
| Coca-Cola Co.                        | 100,000              | 1.00%  | 9/3/2041         | 69,721                | 0.02%                    |
| Coca-Cola Co.                        | 100,000              | 3.50%  | 14/5/2044        | 99,320                | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Colgate-Palmolive Co.                        | 100,000              | 1.38%  | 6/3/2034         | 88,070                | 0.02%                    |
| Colgate-Palmolive Co.                        | 100,000              | 0.88%  | 12/11/2039       | 71,250                | 0.02%                    |
| Comcast Corp.                                | 100,000              | 0.00%  | 14/9/2026        | 95,553                | 0.03%                    |
| Comcast Corp.                                | 100,000              | 0.25%  | 20/5/2027        | 94,370                | 0.02%                    |
| Comcast Corp.                                | 200,000              | 0.75%  | 20/2/2032        | 170,114               | 0.05%                    |
| Comcast Corp.                                | 100,000              | 3.25%  | 26/9/2032        | 100,417               | 0.03%                    |
| Comcast Corp.                                | 100,000              | 3.55%  | 26/9/2036        | 100,259               | 0.03%                    |
| CRH Funding BV                               | 200,000              | 1.63%  | 5/5/2030         | 186,938               | 0.05%                    |
| CRH SMW Finance DAC                          | 200,000              | 4.00%  | 11/7/2031        | 210,038               | 0.06%                    |
| Danaher Corp.                                | 100,000              | 2.50%  | 30/3/2030        | 98,014                | 0.03%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.45%  | 18/3/2028        | 93,039                | 0.02%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.75%  | 18/9/2031        | 86,193                | 0.02%                    |
| DH Europe Finance II Sarl                    | 150,000              | 1.35%  | 18/9/2039        | 113,373               | 0.03%                    |
| Digital Dutch Finco BV                       | 100,000              | 1.50%  | 15/3/2030        | 91,276                | 0.02%                    |
| Digital Dutch Finco BV                       | 100,000              | 1.00%  | 15/1/2032        | 84,335                | 0.02%                    |
| Digital Dutch Finco BV                       | 100,000              | 3.88%  | 13/9/2033        | 101,097               | 0.03%                    |
| Digital Euro Finco LLC                       | 150,000              | 2.50%  | 16/1/2026        | 149,444               | 0.04%                    |
| Digital Intrepid Holding BV                  | 100,000              | 0.63%  | 15/7/2031        | 83,465                | 0.02%                    |
| Digital Intrepid Holding BV                  | 100,000              | 1.38%  | 18/7/2032        | 85,505                | 0.02%                    |
| Discovery Communications LLC                 | 100,000              | 1.90%  | 19/3/2027        | 96,774                | 0.03%                    |
| Dover Corp.                                  | 100,000              | 1.25%  | 9/11/2026        | 97,324                | 0.03%                    |
| Dover Corp.                                  | 100,000              | 0.75%  | 4/11/2027        | 94,598                | 0.02%                    |
| Dow Chemical Co.                             | 100,000              | 0.50%  | 15/3/2027        | 95,053                | 0.02%                    |
| Dow Chemical Co.                             | 100,000              | 1.13%  | 15/3/2032        | 85,991                | 0.02%                    |
| Duke Energy Corp.                            | 150,000              | 3.10%  | 15/6/2028        | 150,311               | 0.04%                    |
| Duke Energy Corp.                            | 100,000              | 3.75%  | 1/4/2031         | 101,612               | 0.03%                    |
| Eaton Capital ULC                            | 100,000              | 0.13%  | 8/3/2026         | 97,152                | 0.03%                    |
| Eaton Capital ULC                            | 100,000              | 0.58%  | 8/3/2030         | 89,291                | 0.02%                    |
| Eaton Capital ULC                            | 100,000              | 3.60%  | 21/5/2031        | 103,029               | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 1.63%  | 2/6/2026         | 98,984                | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 0.63%  | 1/11/2031        | 86,641                | 0.02%                    |
| Eli Lilly & Co.                              | 100,000              | 0.50%  | 14/9/2033        | 82,332                | 0.02%                    |
| Eli Lilly & Co.                              | 100,000              | 1.38%  | 14/9/2061        | 56,900                | 0.01%                    |
| Equinix Europe 2 Financing Corp. LLC         | 100,000              | 3.65%  | 3/9/2033         | 100,417               | 0.03%                    |
| Equinix, Inc.                                | 100,000              | 0.25%  | 15/3/2027        | 94,477                | 0.02%                    |
| Equitable Financial Life Global Funding      | 100,000              | 0.60%  | 16/6/2028        | 92,529                | 0.02%                    |
| Experian Europe DAC                          | 100,000              | 1.56%  | 16/5/2031        | 92,335                | 0.02%                    |
| Experian Finance plc                         | 100,000              | 3.38%  | 10/10/2034       | 99,777                | 0.03%                    |
| Exxon Mobil Corp.                            | 100,000              | 0.52%  | 26/6/2028        | 92,782                | 0.02%                    |
| Exxon Mobil Corp.                            | 100,000              | 1.41%  | 26/6/2039        | 75,538                | 0.02%                    |
| FedEx Corp.                                  | 200,000              | 1.63%  | 11/1/2027        | 196,257               | 0.05%                    |
| FedEx Corp.                                  | 100,000              | 1.30%  | 5/8/2031         | 89,078                | 0.02%                    |
| Fidelity National Information Services, Inc. | 100,000              | 1.50%  | 21/5/2027        | 97,002                | 0.03%                    |
| Fidelity National Information Services, Inc. | 100,000              | 2.00%  | 21/5/2030        | 94,744                | 0.02%                    |
| Fiserv, Inc.                                 | 100,000              | 1.63%  | 1/7/2030         | 92,551                | 0.02%                    |
| Fiserv, Inc.                                 | 100,000              | 4.50%  | 24/5/2031        | 106,648               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 100,000              | 6.13%  | 15/5/2028        | 108,131               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 100,000              | 4.17%  | 21/11/2028       | 101,826               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 100,000              | 4.45%  | 14/2/2030        | 102,713               | 0.03%                    |
| General Mills, Inc.                          | 200,000              | 3.91%  | 13/4/2029        | 206,790               | 0.05%                    |
| General Motors Financial Co., Inc.           | 100,000              | 0.60%  | 20/5/2027        | 94,501                | 0.02%                    |
| General Motors Financial Co., Inc.           | 100,000              | 4.50%  | 22/11/2027       | 103,888               | 0.03%                    |
| General Motors Financial Co., Inc.           | 100,000              | 0.65%  | 7/9/2028         | 91,492                | 0.02%                    |
| General Motors Financial Co., Inc.           | 100,000              | 4.30%  | 15/2/2029        | 103,757               | 0.03%                    |
| General Motors Financial Co., Inc.           | 100,000              | 4.00%  | 10/7/2030        | 103,023               | 0.03%                    |
| Global Payments, Inc.                        | 100,000              | 4.88%  | 17/3/2031        | 105,608               | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 300,000              | 1.63%  | 27/7/2026        | 294,935               | 0.08%                    |
| Goldman Sachs Group, Inc.                    | 100,000              | 2.00%  | 22/3/2028        | 97,333                | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 150,000              | 1.25%  | 7/2/2029         | 139,866               | 0.04%                    |
| Goldman Sachs Group, Inc.                    | 126,000              | 4.00%  | 21/9/2029        | 131,555               | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 200,000              | 0.75%  | 23/3/2032        | 167,393               | 0.04%                    |
| Goldman Sachs Group, Inc.                    | 81,000               | 1.00%  | 18/3/2033        | 67,974                | 0.02%                    |
| Haleon Netherlands Capital BV                | 100,000              | 2.13%  | 29/3/2034        | 90,487                | 0.02%                    |
| Harley-Davidson Financial Services, Inc.     | 100,000              | 5.13%  | 5/4/2026         | 102,220               | 0.03%                    |
| Highland Holdings Sarl                       | 200,000              | 0.32%  | 15/12/2026       | 190,645               | 0.05%                    |
| Illinois Tool Works, Inc.                    | 100,000              | 0.63%  | 5/12/2027        | 94,565                | 0.02%                    |
| Illinois Tool Works, Inc.                    | 200,000              | 3.25%  | 17/5/2028        | 203,376               | 0.05%                    |
| Illinois Tool Works, Inc.                    | 100,000              | 3.00%  | 19/5/2034        | 98,346                | 0.03%                    |
| International Business Machines Corp.        | 200,000              | 0.30%  | 11/2/2028        | 185,527               | 0.05%                    |
| International Business Machines Corp.        | 200,000              | 0.88%  | 9/2/2030         | 180,834               | 0.05%                    |
| International Business Machines Corp.        | 200,000              | 1.75%  | 31/1/2031        | 185,766               | 0.05%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Business Machines Corp.                               | 100,000              | 1.25%  | 9/2/2034         | 84,662                | 0.02%                    |
| International Business Machines Corp.                               | 100,000              | 1.20%  | 11/2/2040        | 71,911                | 0.02%                    |
| International Business Machines Corp.                               | 100,000              | 4.00%  | 6/2/2043         | 102,499               | 0.03%                    |
| International Flavors & Fragrances, Inc.                            | 100,000              | 1.80%  | 25/9/2026        | 97,977                | 0.03%                    |
| Jefferies Financial Group, Inc.                                     | 100,000              | 3.88%  | 16/4/2026        | 100,948               | 0.03%                    |
| John Deere Capital Corp.  | 300,000              | 3.45%  | 16/7/2032        | 307,507               | 0.08%                    |
| John Deere Cash Management Sarl                                     | 100,000              | 1.65%  | 13/6/2039        | 81,255                | 0.02%                    |
| Johnson & Johnson   | 100,000              | 1.65%  | 20/5/2035        | 88,437                | 0.02%                    |
| Johnson & Johnson   | 100,000              | 3.35%  | 1/6/2036         | 101,284               | 0.03%                    |
| Johnson & Johnson   | 100,000              | 3.55%  | 1/6/2044         | 102,203               | 0.03%                    |
| Johnson Controls International plc                                  | 100,000              | 4.25%  | 23/5/2035        | 106,596               | 0.03%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000              | 0.38%  | 15/9/2027        | 93,700                | 0.02%                    |
| JPMorgan Chase & Co.  | 100,000              | 3.00%  | 19/2/2026        | 100,368               | 0.03%                    |
| JPMorgan Chase & Co.  | 100,000              | 1.50%  | 29/10/2026       | 97,958                | 0.03%                    |
| JPMorgan Chase & Co.  | 200,000              | 1.09%  | 11/3/2027        | 195,853               | 0.05%                    |
| JPMorgan Chase & Co.  | 300,000              | 0.39%  | 24/2/2028        | 284,155               | 0.08%                    |
| JPMorgan Chase & Co.  | 100,000              | 1.64%  | 18/5/2028        | 97,013                | 0.03%                    |
| JPMorgan Chase & Co.  | 300,000              | 1.96%  | 23/3/2030        | 287,120               | 0.08%                    |
| JPMorgan Chase & Co.  | 100,000              | 1.00%  | 25/7/2031        | 89,139                | 0.02%                    |
| JPMorgan Chase & Co.  | 300,000              | 3.76%  | 21/3/2034        | 306,580               | 0.08%                    |
| Kellanova   | 100,000              | 3.75%  | 16/5/2034        | 102,215               | 0.03%                    |
| KKR Group Finance Co. V LLC   | 100,000              | 1.63%  | 22/5/2029        | 94,273                | 0.02%                    |
| Kraft Heinz Foods Co.   | 125,000              | 2.25%  | 25/5/2028        | 122,795               | 0.03%                    |
| Kraft Heinz Foods Co.   | 100,000              | 3.50%  | 15/3/2029        | 101,968               | 0.03%                    |
| Liberty Mutual Group, Inc.  | 100,000              | 2.75%  | 4/5/2026         | 99,882                | 0.03%                    |
| Linde plc   | 100,000              | 0.00%  | 30/9/2026        | 95,678                | 0.03%                    |
| Linde plc   | 100,000              | 3.00%  | 14/2/2028        | 100,646               | 0.03%                    |
| Linde plc   | 200,000              | 3.20%  | 14/2/2031        | 202,661               | 0.05%                    |
| Linde plc   | 100,000              | 1.00%  | 30/9/2051        | 60,380                | 0.02%                    |
| LYB International Finance II BV                                     | 100,000              | 0.88%  | 17/9/2026        | 96,539                | 0.03%                    |
| ManpowerGroup, Inc.   | 100,000              | 3.50%  | 30/6/2027        | 101,139               | 0.03%                    |
| Marsh & McLennan Cos, Inc.  | 100,000              | 1.35%  | 21/9/2026        | 97,649                | 0.03%                    |
| Mastercard, Inc.  | 100,000              | 2.10%  | 1/12/2027        | 99,247                | 0.03%                    |
| Mastercard, Inc.  | 100,000              | 1.00%  | 22/2/2029        | 93,547                | 0.02%                    |
| McDonald's Corp.  | 100,000              | 0.90%  | 15/6/2026        | 97,574                | 0.03%                    |
| McDonald's Corp.  | 100,000              | 0.25%  | 4/10/2028        | 90,980                | 0.02%                    |
| McDonald's Corp.  | 200,000              | 2.38%  | 31/5/2029        | 195,738               | 0.05%                    |
| McDonald's Corp.  | 100,000              | 1.50%  | 28/11/2029       | 93,767                | 0.02%                    |
| McDonald's Corp.  | 100,000              | 1.60%  | 15/3/2031        | 91,751                | 0.02%                    |
| McDonald's Corp.  | 100,000              | 4.13%  | 28/11/2035       | 104,396               | 0.03%                    |
| McKesson Corp.  | 100,000              | 1.63%  | 30/10/2026       | 98,047                | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 1.13%  | 7/3/2027         | 96,702                | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 200,000              | 1.00%  | 2/7/2031         | 176,628               | 0.05%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 3.38%  | 15/10/2034       | 100,332               | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 2.25%  | 7/3/2039         | 84,983                | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 150,000              | 1.38%  | 15/10/2040       | 109,467               | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 1.75%  | 2/7/2049         | 68,163                | 0.02%                    |
| Medtronic, Inc.   | 100,000              | 3.88%  | 15/10/2036       | 103,516               | 0.03%                    |
| Medtronic, Inc.   | 100,000              | 4.15%  | 15/10/2053       | 104,205               | 0.03%                    |
| Merck & Co., Inc.   | 100,000              | 1.38%  | 2/11/2036        | 81,738                | 0.02%                    |
| Metropolitan Life Global Funding I                                  | 100,000              | 4.00%  | 5/4/2028         | 103,800               | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 100,000              | 3.75%  | 5/12/2030        | 103,883               | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 127,000              | 3.63%  | 26/3/2034        | 130,144               | 0.03%                    |
| Microsoft Corp.   | 100,000              | 2.63%  | 2/5/2033         | 99,613                | 0.03%                    |
| Mondelez International, Inc.  | 200,000              | 0.25%  | 17/3/2028        | 183,933               | 0.05%                    |
| Mondelez International, Inc.  | 200,000              | 0.75%  | 17/3/2033        | 162,842               | 0.04%                    |
| Mondelez International, Inc.  | 100,000              | 1.38%  | 17/3/2041        | 70,339                | 0.02%                    |
| Moody's Corp.   | 100,000              | 0.95%  | 25/2/2030        | 90,347                | 0.02%                    |
| Morgan Stanley  | 600,000              | 0.41%  | 29/10/2027       | 574,067               | 0.15%                    |
| Morgan Stanley  | 100,000              | 4.66%  | 2/3/2029         | 104,941               | 0.03%                    |
| Morgan Stanley  | 350,000              | 0.50%  | 7/2/2031         | 304,693               | 0.08%                    |
| Morgan Stanley  | 100,000              | 1.10%  | 29/4/2033        | 85,231                | 0.02%                    |
| Morgan Stanley  | 200,000              | 5.15%  | 25/1/2034        | 223,010               | 0.06%                    |
| Morgan Stanley  | 200,000              | 3.96%  | 21/3/2035        | 204,616               | 0.05%                    |
| MSD Netherlands Capital BV  | 100,000              | 3.25%  | 30/5/2032        | 101,151               | 0.03%                    |
| MSD Netherlands Capital BV  | 100,000              | 3.50%  | 30/5/2037        | 100,765               | 0.03%                    |
| MSD Netherlands Capital BV  | 100,000              | 3.70%  | 30/5/2044        | 101,222               | 0.03%                    |
| Nasdaq, Inc.  | 100,000              | 4.50%  | 15/2/2032        | 106,688               | 0.03%                    |
| Nasdaq, Inc.  | 200,000              | 0.90%  | 30/7/2033        | 161,876               | 0.04%                    |
| National Grid North America, Inc.                                   | 100,000              | 3.63%  | 3/9/2031         | 101,578               | 0.03%                    |
| National Grid North America, Inc.                                   | 100,000              | 3.72%  | 25/11/2034       | 100,515               | 0.03%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| National Grid North America, Inc.     | 100,000              | 4.06%  | 3/9/2036         | 102,743               | 0.03%                    |
| Nestle Finance International Ltd.     | 200,000              | 1.13%  | 1/4/2026         | 196,627               | 0.05%                    |
| Nestle Finance International Ltd.     | 300,000              | 3.50%  | 13/12/2027       | 308,063               | 0.08%                    |
| Nestle Finance International Ltd.     | 100,000              | 2.63%  | 28/10/2030       | 99,260                | 0.03%                    |
| Nestle Finance International Ltd.     | 100,000              | 0.63%  | 14/2/2034        | 81,730                | 0.02%                    |
| Nestle Finance International Ltd.     | 100,000              | 3.38%  | 15/11/2034       | 103,017               | 0.03%                    |
| Nestle Finance International Ltd.     | 200,000              | 1.50%  | 29/3/2035        | 172,148               | 0.05%                    |
| Nestle Finance International Ltd.     | 75,000               | 3.13%  | 28/10/2036       | 73,926                | 0.02%                    |
| Nestle Finance International Ltd.     | 50,000               | 3.25%  | 23/1/2037        | 49,491                | 0.01%                    |
| Netflix, Inc.                         | 250,000              | 3.88%  | 15/11/2029       | 260,021               | 0.07%                    |
| Netflix, Inc.                         | 200,000              | 3.63%  | 15/6/2030        | 205,899               | 0.05%                    |
| New York Life Global Funding          | 100,000              | 0.25%  | 23/1/2027        | 95,364                | 0.03%                    |
| New York Life Global Funding          | 100,000              | 0.25%  | 4/10/2028        | 91,365                | 0.02%                    |
| New York Life Global Funding          | 100,000              | 3.45%  | 30/1/2031        | 102,470               | 0.03%                    |
| Omnicom Finance Holdings plc          | 100,000              | 3.70%  | 6/3/2032         | 102,146               | 0.03%                    |
| Oncor Electric Delivery Co. LLC       | 100,000              | 3.50%  | 15/5/2031        | 101,628               | 0.03%                    |
| PepsiCo, Inc.                         | 100,000              | 0.75%  | 18/3/2027        | 96,284                | 0.03%                    |
| PepsiCo, Inc.                         | 100,000              | 0.50%  | 6/5/2028         | 93,235                | 0.02%                    |
| PepsiCo, Inc.                         | 100,000              | 1.13%  | 18/3/2031        | 90,319                | 0.02%                    |
| PepsiCo, Inc.                         | 100,000              | 0.88%  | 16/10/2039       | 72,685                | 0.02%                    |
| PepsiCo, Inc.                         | 100,000              | 1.05%  | 9/10/2050        | 63,089                | 0.02%                    |
| Pfizer, Inc.                          | 300,000              | 1.00%  | 6/3/2027         | 289,889               | 0.08%                    |
| PPG Industries, Inc.                  | 100,000              | 2.75%  | 1/6/2029         | 98,891                | 0.03%                    |
| Procter & Gamble Co.                  | 100,000              | 4.88%  | 11/5/2027        | 105,296               | 0.03%                    |
| Procter & Gamble Co.                  | 100,000              | 3.25%  | 2/8/2031         | 102,528               | 0.03%                    |
| Procter & Gamble Co.                  | 100,000              | 3.20%  | 29/4/2034        | 101,381               | 0.03%                    |
| Procter & Gamble Co.                  | 100,000              | 1.88%  | 30/10/2038       | 86,771                | 0.02%                    |
| Prologis Euro Finance LLC             | 200,000              | 0.25%  | 10/9/2027        | 186,633               | 0.05%                    |
| Prologis Euro Finance LLC             | 100,000              | 1.88%  | 5/1/2029         | 96,067                | 0.03%                    |
| Prologis Euro Finance LLC             | 100,000              | 0.50%  | 16/2/2032        | 82,439                | 0.02%                    |
| Prologis Euro Finance LLC             | 200,000              | 4.63%  | 23/5/2033        | 215,713               | 0.06%                    |
| Prologis Euro Finance LLC             | 100,000              | 1.00%  | 6/2/2035         | 78,849                | 0.02%                    |
| Prologis Euro Finance LLC             | 100,000              | 4.25%  | 31/1/2043        | 103,502               | 0.03%                    |
| Public Storage Operating Co.          | 100,000              | 0.88%  | 24/1/2032        | 85,164                | 0.02%                    |
| PVH Corp.                             | 100,000              | 3.13%  | 15/12/2027       | 99,814                | 0.03%                    |
| PVH Corp.                             | 100,000              | 4.13%  | 16/7/2029        | 102,899               | 0.03%                    |
| Realty Income Corp.                   | 100,000              | 5.13%  | 6/7/2034         | 110,106               | 0.03%                    |
| Roche Finance Europe BV               | 100,000              | 3.20%  | 27/8/2029        | 102,383               | 0.03%                    |
| Roche Finance Europe BV               | 100,000              | 3.23%  | 3/5/2030         | 102,527               | 0.03%                    |
| Roche Finance Europe BV               | 100,000              | 3.56%  | 3/5/2044         | 100,639               | 0.03%                    |
| Sanofi SA                             | 100,000              | 1.75%  | 10/9/2026        | 98,481                | 0.03%                    |
| Sanofi SA                             | 100,000              | 1.25%  | 6/4/2029         | 94,064                | 0.02%                    |
| Sanofi SA                             | 100,000              | 1.38%  | 21/3/2030        | 93,353                | 0.02%                    |
| Sanofi SA                             | 200,000              | 1.50%  | 1/4/2030         | 187,837               | 0.05%                    |
| Sanofi SA                             | 100,000              | 1.88%  | 21/3/2038        | 86,416                | 0.02%                    |
| Schlumberger Finance BV               | 100,000              | 1.38%  | 28/10/2026       | 97,652                | 0.03%                    |
| Schlumberger Finance BV               | 100,000              | 2.00%  | 6/5/2032         | 91,790                | 0.02%                    |
| Schlumberger Finance France SAS       | 100,000              | 1.00%  | 18/2/2026        | 98,120                | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 1.50%  | 15/1/2028        | 96,718                | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 3.50%  | 9/11/2032        | 103,699               | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 3.50%  | 12/6/2033        | 103,370               | 0.03%                    |
| Schneider Electric SE                 | 200,000              | 3.38%  | 3/9/2036         | 200,827               | 0.05%                    |
| Shell International Finance BV        | 100,000              | 1.63%  | 20/1/2027        | 97,932                | 0.03%                    |
| Shell International Finance BV        | 100,000              | 1.88%  | 7/4/2032         | 91,958                | 0.02%                    |
| Signify NV                            | 100,000              | 2.38%  | 11/5/2027        | 98,505                | 0.03%                    |
| Southern Co.                          | 100,000              | 1.88%  | 15/9/2081        | 93,726                | 0.02%                    |
| Stellantis NV                         | 200,000              | 3.88%  | 5/1/2026         | 201,398               | 0.05%                    |
| Stellantis NV                         | 400,000              | 0.63%  | 30/3/2027        | 379,426               | 0.10%                    |
| Stellantis NV                         | 100,000              | 4.50%  | 7/7/2028         | 104,516               | 0.03%                    |
| Stellantis NV                         | 125,000              | 3.38%  | 19/11/2028       | 124,952               | 0.03%                    |
| Stellantis NV                         | 100,000              | 0.75%  | 18/1/2029        | 90,810                | 0.02%                    |
| Stellantis NV                         | 100,000              | 4.38%  | 14/3/2030        | 104,147               | 0.03%                    |
| Stellantis NV                         | 100,000              | 3.50%  | 19/9/2030        | 99,544                | 0.03%                    |
| Stellantis NV                         | 100,000              | 2.75%  | 1/4/2032         | 93,196                | 0.02%                    |
| Stellantis NV                         | 100,000              | 1.25%  | 20/6/2033        | 81,548                | 0.02%                    |
| Stryker Corp.                         | 100,000              | 3.38%  | 11/12/2028       | 102,014               | 0.03%                    |
| Stryker Corp.                         | 100,000              | 0.75%  | 1/3/2029         | 91,843                | 0.02%                    |
| Stryker Corp.                         | 100,000              | 3.63%  | 11/9/2036        | 100,728               | 0.03%                    |
| Swiss Re Finance UK plc               | 200,000              | 2.71%  | 4/6/2052         | 185,569               | 0.05%                    |
| Thermo Fisher Scientific Finance I BV | 100,000              | 0.80%  | 18/10/2030       | 88,338                | 0.02%                    |
| Thermo Fisher Scientific Finance I BV | 100,000              | 1.13%  | 18/10/2033       | 83,956                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon                 | Maturity<br>Date   | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |
|--|----------------------|------------------------|--------------------|--------------------------------------|--------------------------|
| Thermo Fisher Scientific Finance I BV  | 200,000              | 1.63%                  | 18/10/2041         | 147,278                              | 0.04%                    |
| Thermo Fisher Scientific Finance I BV  | 100,000              | 2.00%                  | 18/10/2051         | 69,590                               | 0.02%                    |
| Thermo Fisher Scientific, Inc.   | 100,000              | 3.20%                  | 21/1/2026          | 100,454                              | 0.03%                    |
| Thermo Fisher Scientific, Inc.   | 100,000              | 1.45%                  | 16/3/2027          | 97,508                               | 0.03%                    |
| Thermo Fisher Scientific, Inc.   | 100,000              | 2.38%                  | 15/4/2032          | 95,121                               | 0.03%                    |
| Thermo Fisher Scientific, Inc.   | 100,000              | 1.50%                  | 1/10/2039          | 75,490                               | 0.02%                    |
| Thermo Fisher Scientific, Inc.   | 100,000              | 1.88%                  | 1/10/2049          | 69,430                               | 0.02%                    |
| T-Mobile USA, Inc.   | 100,000              | 3.55%                  | 8/5/2029           | 102,316                              | 0.03%                    |
| T-Mobile USA, Inc.   | 100,000              | 3.70%                  | 8/5/2032           | 102,584                              | 0.03%                    |
| Toyota Motor Credit Corp.  | 100,000              | 0.25%                  | 16/7/2026          | 96,245                               | 0.03%                    |
| Toyota Motor Credit Corp.  | 100,000              | 0.13%                  | 5/11/2027          | 92,727                               | 0.02%                    |
| Toyota Motor Credit Corp.  | 200,000              | 4.05%                  | 13/9/2029          | 208,871                              | 0.06%                    |
| Toyota Motor Credit Corp.  | 100,000              | 3.63%                  | 15/7/2031          | 102,138                              | 0.03%                    |
| United Parcel Service, Inc.  | 100,000              | 1.50%                  | 15/11/2032         | 90,745                               | 0.02%                    |
| Upjohn Finance BV  | 200,000              | 1.36%                  | 23/6/2027          | 192,851                              | 0.05%                    |
| Upjohn Finance BV  | 100,000              | 1.91%                  | 23/6/2032          | 88,724                               | 0.02%                    |
| Veralto Corp.  | 100,000              | 4.15%                  | 19/9/2031          | 103,595                              | 0.03%                    |
| Verizon Communications, Inc.   | 400,000              | 0.38%                  | 22/3/2029          | 360,512                              | 0.10%                    |
| Verizon Communications, Inc.   | 200,000              | 1.88%                  | 26/10/2029         | 190,883                              | 0.05%                    |
| Verizon Communications, Inc.   | 190,000              | 1.25%                  | 8/4/2030           | 173,756                              | 0.05%                    |
| Verizon Communications, Inc.   | 100,000              | 0.75%                  | 22/3/2032          | 84,313                               | 0.02%                    |
| Verizon Communications, Inc.   | 200,000              | 1.30%                  | 18/5/2033          | 170,216                              | 0.05%                    |
| Verizon Communications, Inc.   | 100,000              | 4.75%                  | 31/10/2034         | 110,016                              | 0.03%                    |
| Verizon Communications, Inc.   | 200,000              | 1.13%                  | 19/9/2035          | 157,398                              | 0.04%                    |
| Verizon Communications, Inc.   | 100,000              | 3.75%                  | 28/2/2036          | 101,253                              | 0.03%                    |
| Verizon Communications, Inc.   | 100,000              | 1.50%                  | 19/9/2039          | 75,672                               | 0.02%                    |
| Visa, Inc.   | 300,000              | 1.50%                  | 15/6/2026          | 295,913                              | 0.08%                    |
| Visa, Inc.   | 100,000              | 2.38%                  | 15/6/2034          | 94,681                               | 0.02%                    |
| Warnermedia Holdings, Inc.   | 100,000              | 4.69%                  | 17/5/2033          | 100,068                              | 0.03%                    |
| Wells Fargo & Co.  | 200,000              | 1.00%                  | 2/2/2027           | 192,297                              | 0.05%                    |
| Wells Fargo & Co.  | 100,000              | 0.63%                  | 25/3/2030          | 87,615                               | 0.02%                    |
| Wells Fargo & Co.  | 300,000              | 1.74%                  | 4/5/2030           | 282,468                              | 0.08%                    |
| Wells Fargo & Co.  | 100,000              | 3.90%                  | 22/7/2032          | 102,707                              | 0.03%                    |
| Westlake Corp.   | 100,000              | 1.63%                  | 17/7/2029          | 93,306                               | 0.02%                    |
| Whirlpool Finance Luxembourg Sarl  | 100,000              | 1.25%                  | 2/11/2026          | 96,959                               | 0.03%                    |
| WP Carey, Inc.   | 100,000              | 4.25%                  | 23/7/2032          | 104,083                              | 0.03%                    |
| WPC Eurobond BV  | 100,000              | 1.35%                  | 15/4/2028          | 94,849                               | 0.02%                    |
| Zimmer Biomet Holdings, Inc.   | 100,000              | 2.43%                  | 13/12/2026         | 99,570                               | 0.03%                    |
| Zimmer Biomet Holdings, Inc.   | 100,000              | 3.52%                  | 15/12/2032         | 100,561                              | 0.03%                    |
|  |                      |                        |                    | <b>42,207,894</b>                    | <b>11.34%</b>            |
| <b>Zambia 0.06% (31 December 2023: 0.03%)</b>  |                      |                        |                    |                                      |                          |
| Anglo American Capital plc   | 200,000              | 4.50%                  | 15/9/2028          | 209,629                              | 0.06%                    |
|  |                      |                        |                    | <b>209,629</b>                       | <b>0.06%</b>             |
| <b>Total Fixed Income</b>  |                      |                        |                    | <b>363,733,392</b>                   | <b>97.70%</b>            |
| <b>Total Transferable Securities</b>   |                      |                        |                    | <b>363,733,392</b>                   | <b>97.70%</b>            |
|  |                      |                        |                    |                                      |                          |
|  |                      | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (31 December 2023: 0.00%)</b> |                      |                        |                    |                                      |                          |
| <b>Futures (0.01%) (31 December 2023: 0.00%)</b>   |                      |                        |                    |                                      |                          |
| Euro-Bund March 2025   |                      | 7                      | €934,140           | (60)                                 | (0.00%)                  |
| Euro-Schatz March 2025   |                      | 7                      | €750,947           | (2,052)                              | (0.00%)                  |
| Euro-Buxl 30 Year Bond March 2025  |                      | 3                      | €418,000           | (19,960)                             | (0.01%)                  |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                      |                        |                    | <b>(22,072)</b>                      | <b>(0.01%)</b>           |
| <b>Total Investments</b>   |                      |                        |                    | <b>363,711,320</b>                   | <b>97.69%</b>            |
|  |                      |                        |                    |                                      |                          |
|  |                      |                        |                    | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>  |                      |                        |                    | <b>8,601,284</b>                     | <b>2.31%</b>             |
| <b>Net Assets</b>  |                      |                        |                    | <b>372,312,604</b>                   | <b>100.00%</b>           |

| Analysis of Total Assets |   | EUR (€)     | % of Total Assets |
|--------------------------|---|-------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 342,167,682 | 91.12%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 20,260,370  | 5.40%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 1,305,340   | 0.35%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —           | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | —           | 0.00%             |
| (f)                      | Other assets  | 11,775,168  | 3.13%             |
| Total Assets             |   | 375,508,560 | 100.00%           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2024 | EUR (€)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 363,733,392                          | 314,595,632                          |
| Financial Derivative Instruments  | 3,17  | —                                    | 2,270                                |
| Cash  | 3     | 2,560,036                            | 2,102,797                            |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 4,351,079                            | 3,243,834                            |
| Capital Shares Issued   |       | 4,839,672                            | 993,891                              |
| Investments Sold  |       | 2,464                                | 2,332,791                            |
| Margin Cash Due from Broker   | 3     | 21,917                               | 3,396                                |
| <b>Total Current Assets</b>   |       | <b>375,508,560</b>                   | <b>323,274,611</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 22,072                               | 13                                   |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 3,078,243                            | 5,302,661                            |
| Capital Shares Redeemed   |       | 45,052                               | 19,148                               |
| Management Fees Payable   | 12    | 50,589                               | 41,756                               |
| <b>Total Current Liabilities</b>  |       | <b>3,195,956</b>                     | <b>5,363,578</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>372,312,604</b>                   | <b>317,911,033</b>                   |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | €356,608,772              | €304,995,708              | €281,112,041              |
| Number of Shares Outstanding                 | 3,552,778                 | 3,151,645                 | 3,114,283                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€100.37</b>            | <b>€96.77</b>             | <b>€90.27</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | €15,703,832               | €12,915,325               | €10,161,807               |
| Number of Shares Outstanding                 | 158,450                   | 135,218                   | 114,106                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€99.11</b>             | <b>€95.51</b>             | <b>€89.06</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 8,266,855                                 | 5,645,184                                 |
| Other Income                      |       | 26,500                                    | 2,250                                     |
| Net Gain on Financial Instruments |       | 4,716,629                                 | 15,622,346                                |
| <b>Total Investment Income</b>    |       | <b>13,009,984</b>                         | <b>21,269,780</b>                         |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 529,699                                   | 473,030                                   |
| Transaction Fees and Commissions  |       | 729                                       | 61  |
| <b>Total Expenses</b>             |       | <b>530,428</b>                            | <b>473,091</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 64  | 89  |
| <b>Total Finance Costs</b>        |       | <b>64</b>                                 | <b>89</b>                                 |
| <b>Net Investment Income</b>      |       | <b>12,479,492</b>                         | <b>20,796,600</b>                         |
| Taxation                          | 5     | (16,337)                                  | (10,760)                                  |
| <b>Net Increase in Net Assets</b> |       | <b>12,463,155</b>                         | <b>20,785,840</b>                         |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Year Ended<br>31 December 2024 | EUR (€)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 12,463,155                                | 20,785,840                                |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 86,903,004                                | 58,474,266                                |
| Redemptions                                | (44,964,588)                              | (52,622,921)                              |
| Total Capital Transactions                 | 41,938,416                                | 5,851,345                                 |
| Total Increase for the Year                | 54,401,571                                | 26,637,185                                |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 317,911,033                               | 291,273,848                               |
| <b>End of Year</b>                         | <b>372,312,604</b>                        | <b>317,911,033</b>                        |

# Vanguard U.K. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Despite the rate cuts in the UK, uncertainties over the country's fiscal outlook and other issues led to lower prices and higher yields for government bonds, particularly in the final weeks of the year. The fund's benchmark index returned -4.32% for the 12 months.
- Longer-term bonds were the hardest hit. Those with maturities of 20 years or longer saw double-digit declines. By sector, local government bonds had the steepest declines, but they comprised a miniscule weighting in the index.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg U.K. Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc              | -5.73%  | —          | -9.84%                                       |
| Benchmark                   | -5.63   | —          | -9.75  |
| Tracking Difference*        | -0.10   |            |  |
| GBP Acc                     | -4.43%  | -5.72%     | -0.95%                                       |
| Benchmark                   | -4.32   | -5.64      | -0.82  |
| Tracking Difference*        | -0.11   |            |  |
| GBP Dist                    | -4.43%  | -5.72%     | -0.95%                                       |
| Benchmark                   | -4.32   | -5.64      | -0.82  |
| Tracking Difference*        | -0.11   |            |  |
| Institutional Plus GBP Acc  | -4.37%  | -5.67%     | -0.87%                                       |
| Benchmark                   | -4.32   | -5.64      | -0.82  |
| Tracking Difference*        | -0.05   |            |  |
| Institutional Plus GBP Dist | -4.37%  | -5.67%     | -0.88%                                       |
| Benchmark                   | -4.32   | -5.64      | -0.82  |
| Tracking Difference*        | -0.05   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>                        |                      |                 | <b>Sales</b>                            |                      |                     |
| United Kingdom Gilt 4.13%<br>22/7/2029  | 205,962,000          | 205,680,144     | United Kingdom Gilt 3.50%<br>22/10/2025 | 239,213,578          | 236,861,069         |
| United Kingdom Gilt 4.63%<br>31/1/2034  | 171,490,000          | 178,933,996     | United Kingdom Gilt 0.25%<br>31/1/2025  | 123,859,696          | 118,580,572         |
| United Kingdom Gilt 3.75%<br>7/3/2027   | 173,358,000          | 171,197,865     | United Kingdom Gilt 2.00%<br>7/9/2025   | 84,175,000           | 81,638,577          |
| United Kingdom Gilt 4.25%<br>31/7/2034  | 138,155,000          | 138,340,700     | United Kingdom Gilt 5.00%<br>7/3/2025   | 79,397,946           | 79,626,692          |
| United Kingdom Gilt 4.38%<br>31/7/2054  | 133,252,000          | 126,244,226     | United Kingdom Gilt 3.75%<br>22/10/2053 | 80,732,949           | 69,027,581          |
| United Kingdom Gilt 4.50%<br>7/6/2028   | 111,010,000          | 113,141,544     | United Kingdom Gilt 4.63%<br>31/1/2034  | 65,200,000           | 67,372,863          |
| United Kingdom Gilt 4.00%<br>22/10/2031 | 105,165,000          | 104,308,178     | United Kingdom Gilt 0.38%<br>22/10/2026 | 46,390,000           | 42,595,952          |
| United Kingdom Gilt 4.75%<br>22/10/2043 | 97,187,000           | 98,652,217      | United Kingdom Gilt 4.13%<br>29/1/2027  | 40,200,000           | 40,289,553          |
| United Kingdom Gilt 3.75%<br>22/10/2053 | 92,966,000           | 79,546,865      | United Kingdom Gilt 4.38%<br>31/7/2054  | 41,559,000           | 39,499,533          |
| United Kingdom Gilt 1.50%<br>22/7/2026  | 76,150,000           | 72,107,758      | United Kingdom Gilt 3.25%<br>31/1/2033  | 39,935,000           | 37,549,874          |
| United Kingdom Gilt 3.75%<br>29/1/2038  | 75,810,000           | 71,162,443      | United Kingdom Gilt 0.63%<br>7/6/2025   | 35,596,333           | 34,096,796          |
| United Kingdom Gilt 4.13%<br>29/1/2027  | 58,690,000           | 58,604,413      | United Kingdom Gilt 0.50%<br>31/1/2029  | 38,236,000           | 32,847,276          |
| United Kingdom Gilt 3.50%<br>22/10/2025 | 49,147,000           | 48,342,112      | United Kingdom Gilt 0.25%<br>31/7/2031  | 41,870,000           | 32,324,797          |
| United Kingdom Gilt 4.38%<br>31/1/2040  | 46,712,400           | 47,014,132      | United Kingdom Gilt 1.00%<br>31/1/2032  | 38,510,000           | 31,257,865          |
| United Kingdom Gilt 3.25%<br>31/1/2033  | 47,068,000           | 44,034,649      | United Kingdom Gilt 4.25%<br>7/9/2039   | 31,100,000           | 30,858,273          |
| United Kingdom Gilt 0.88%<br>31/7/2033  | 53,450,000           | 40,493,757      | United Kingdom Gilt 0.13%<br>30/1/2026  | 32,260,000           | 30,283,430          |
| United Kingdom Gilt 4.38%<br>7/3/2028   | 37,250,000           | 37,385,155      | United Kingdom Gilt 4.25%<br>7/12/2046  | 26,255,000           | 25,064,396          |
| United Kingdom Gilt 4.25%<br>7/3/2036   | 33,700,000           | 33,735,060      | United Kingdom Gilt 4.25%<br>31/7/2034  | 24,400,000           | 24,427,811          |
| United Kingdom Gilt 0.25%<br>31/7/2031  | 41,623,349           | 31,768,576      | United Kingdom Gilt 4.50%<br>7/6/2028   | 20,510,000           | 20,846,837          |
| United Kingdom Gilt 4.00%<br>22/10/2063 | 35,180,000           | 31,660,940      | United Kingdom Gilt 3.25%<br>22/1/2044  | 23,390,000           | 19,290,773          |
| United Kingdom Gilt 0.63%<br>31/7/2035  | 42,770,000           | 29,218,205      | United Kingdom Gilt 1.25%<br>22/10/2041 | 29,350,000           | 18,016,393          |
| United Kingdom Gilt 4.75%<br>7/12/2030  | 28,160,000           | 29,191,527      | United Kingdom Gilt 4.13%<br>22/7/2029  | 17,540,000           | 17,695,291          |
| United Kingdom Gilt 4.25%<br>7/9/2039   | 29,590,000           | 29,120,111      | United Kingdom Gilt 3.75%<br>29/1/2038  | 18,710,000           | 17,448,137          |
| United Kingdom Gilt 4.25%<br>7/12/2046  | 29,060,000           | 27,296,524      | United Kingdom Gilt 4.25%<br>7/3/2036   | 17,151,234           | 17,421,116          |
| United Kingdom Gilt 1.00%<br>31/1/2032  | 33,970,000           | 27,158,951      | United Kingdom Gilt 4.25%<br>7/12/2055  | 18,430,000           | 17,316,784          |
| United Kingdom Gilt 1.25%<br>22/10/2041 | 43,920,000           | 26,734,557      | United Kingdom Gilt 4.00%<br>22/10/2063 | 17,390,000           | 15,554,608          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.63% (31 December 2023: 99.11%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.63% (31 December 2023: 99.11%)</b>            |                      |        |                  |                       |                          |
| <b>Government Agency Bonds 1.02% (31 December 2023: 1.23%)</b>   |                      |        |                  |                       |                          |
| Affordable Housing Finance plc                                   | 1,820,000            | 3.80%  | 20/5/2042        | 1,516,232             | 0.03%                    |
| Affordable Housing Finance plc                                   | 6,675,000            | 2.89%  | 11/8/2043        | 4,783,860             | 0.10%                    |
| LCR Finance plc  | 5,815,000            | 4.50%  | 7/12/2028        | 5,803,566             | 0.13%                    |
| LCR Finance plc  | 2,160,000            | 4.50%  | 7/12/2038        | 2,043,695             | 0.04%                    |
| LCR Finance plc  | 4,870,000            | 5.10%  | 7/3/2051         | 4,746,981             | 0.10%                    |
| Logicor 2019-1 UK plc  | 3,700,000            | 1.88%  | 17/11/2026       | 3,504,403             | 0.07%                    |
| Merseylink Issuer plc  | 1,528,000            | 3.84%  | 31/3/2043        | 1,311,630             | 0.03%                    |
| Network Rail Infrastructure Finance plc                          | 3,820,000            | 4.38%  | 9/12/2030        | 3,770,204             | 0.08%                    |
| Network Rail Infrastructure Finance plc                          | 5,670,000            | 4.75%  | 29/11/2035       | 5,578,277             | 0.12%                    |
| NIE Finance plc  | 2,400,000            | 5.88%  | 1/12/2032        | 2,477,234             | 0.05%                    |
| Prs Finance plc  | 2,472,652            | 1.75%  | 24/11/2026       | 2,346,161             | 0.05%                    |
| Prs Finance plc  | 2,714,000            | 2.00%  | 23/1/2029        | 2,451,708             | 0.05%                    |
| Prs Finance plc  | 1,700,000            | 1.50%  | 24/8/2034        | 1,252,879             | 0.03%                    |
| Saltaire Finance plc   | 2,000,000            | 4.81%  | 14/3/2053        | 1,841,525             | 0.04%                    |
| Transport for London   | 1,300,000            | 5.00%  | 31/3/2035        | 1,264,096             | 0.03%                    |
| Transport for London   | 1,850,000            | 3.88%  | 23/7/2042        | 1,485,804             | 0.03%                    |
| Transport for London   | 2,620,000            | 4.00%  | 7/4/2064         | 1,985,686             | 0.04%                    |
|  |                      |        |                  | <b>48,163,941</b>     | <b>1.02%</b>             |
| <b>Government Bonds 97.56% (31 December 2023: 97.82%)</b>        |                      |        |                  |                       |                          |
| United Kingdom Gilt  | 14,813,667           | 0.13%  | 30/1/2026        | 14,222,376            | 0.30%                    |
| United Kingdom Gilt <sup>1</sup>                                 | 120,280,000          | 1.50%  | 22/7/2026        | 115,340,532           | 2.45%                    |
| United Kingdom Gilt  | 89,140,000           | 0.38%  | 22/10/2026       | 83,369,051            | 1.78%                    |
| United Kingdom Gilt  | 178,777,000          | 4.13%  | 29/1/2027        | 177,896,811           | 3.81%                    |
| United Kingdom Gilt  | 161,158,000          | 3.75%  | 7/3/2027         | 159,014,304           | 3.40%                    |
| United Kingdom Gilt  | 47,560,000           | 1.25%  | 22/7/2027        | 44,225,013            | 0.94%                    |
| United Kingdom Gilt  | 78,661,000           | 4.25%  | 7/12/2027        | 78,823,447            | 1.68%                    |
| United Kingdom Gilt  | 65,113,000           | 0.13%  | 31/1/2028        | 57,750,044            | 1.23%                    |
| United Kingdom Gilt  | 37,250,000           | 4.38%  | 7/3/2028         | 37,256,883            | 0.80%                    |
| United Kingdom Gilt  | 174,941,000          | 4.50%  | 7/6/2028         | 175,876,649           | 3.76%                    |
| United Kingdom Gilt  | 54,860,000           | 1.63%  | 22/10/2028       | 50,033,653            | 1.07%                    |
| United Kingdom Gilt  | 52,205,250           | 6.00%  | 7/12/2028        | 55,606,134            | 1.19%                    |
| United Kingdom Gilt  | 110,309,000          | 0.50%  | 31/1/2029        | 95,156,234            | 2.03%                    |
| United Kingdom Gilt  | 188,422,000          | 4.13%  | 22/7/2029        | 186,638,037           | 4.00%                    |
| United Kingdom Gilt  | 55,917,000           | 0.88%  | 22/10/2029       | 47,991,523            | 1.02%                    |
| United Kingdom Gilt  | 71,445,000           | 0.38%  | 22/10/2030       | 57,465,790            | 1.23%                    |
| United Kingdom Gilt  | 103,391,594          | 4.75%  | 7/12/2030        | 105,846,285           | 2.26%                    |
| United Kingdom Gilt  | 117,406,349          | 0.25%  | 31/7/2031        | 90,574,691            | 1.93%                    |
| United Kingdom Gilt  | 97,165,000           | 4.00%  | 22/10/2031       | 94,735,676            | 2.02%                    |
| United Kingdom Gilt  | 152,750,000          | 1.00%  | 31/1/2032        | 121,728,581           | 2.60%                    |
| United Kingdom Gilt  | 96,304,134           | 4.25%  | 7/6/2032         | 95,537,620            | 2.04%                    |
| United Kingdom Gilt  | 151,380,000          | 3.25%  | 31/1/2033        | 138,719,735           | 2.96%                    |
| United Kingdom Gilt  | 144,201,000          | 0.88%  | 31/7/2033        | 107,412,585           | 2.29%                    |
| United Kingdom Gilt  | 139,741,000          | 4.63%  | 31/1/2034        | 140,443,904           | 3.00%                    |
| United Kingdom Gilt  | 113,755,000          | 4.25%  | 31/7/2034        | 110,998,310           | 2.37%                    |
| United Kingdom Gilt  | 68,186,916           | 4.50%  | 7/9/2034         | 67,926,172            | 1.45%                    |
| United Kingdom Gilt  | 114,169,679          | 0.63%  | 31/7/2035        | 76,581,003            | 1.64%                    |
| United Kingdom Gilt  | 88,343,781           | 4.25%  | 7/3/2036         | 85,181,036            | 1.82%                    |
| United Kingdom Gilt  | 91,586,983           | 1.75%  | 7/9/2037         | 65,814,140            | 1.41%                    |
| United Kingdom Gilt  | 136,646,000          | 3.75%  | 29/1/2038        | 123,184,041           | 2.63%                    |
| United Kingdom Gilt  | 76,490,229           | 4.75%  | 7/12/2038        | 75,964,068            | 1.62%                    |
| United Kingdom Gilt  | 106,470,000          | 1.13%  | 31/1/2039        | 66,821,545            | 1.43%                    |
| United Kingdom Gilt  | 57,623,358           | 4.25%  | 7/9/2039         | 53,866,400            | 1.15%                    |
| United Kingdom Gilt  | 34,812,400           | 4.38%  | 31/1/2040        | 32,866,216            | 0.70%                    |
| United Kingdom Gilt  | 67,134,561           | 4.25%  | 7/12/2040        | 62,100,614            | 1.33%                    |
| United Kingdom Gilt  | 112,878,860          | 1.25%  | 22/10/2041       | 66,013,423            | 1.41%                    |
| United Kingdom Gilt  | 87,128,147           | 4.50%  | 7/12/2042        | 81,988,898            | 1.75%                    |
| United Kingdom Gilt  | 121,896,000          | 4.75%  | 22/10/2043       | 117,541,580           | 2.51%                    |
| United Kingdom Gilt  | 95,436,921           | 3.25%  | 22/1/2044        | 74,425,237            | 1.59%                    |
| United Kingdom Gilt  | 87,515,000           | 3.50%  | 22/1/2045        | 70,326,554            | 1.50%                    |
| United Kingdom Gilt  | 78,771,000           | 0.88%  | 31/1/2046        | 36,530,247            | 0.78%                    |
| United Kingdom Gilt  | 77,982,712           | 4.25%  | 7/12/2046        | 69,288,793            | 1.48%                    |
| United Kingdom Gilt  | 86,303,371           | 1.50%  | 22/7/2047        | 45,395,402            | 0.97%                    |

|  | Principal<br>GBP (£) | Coupon   | Maturity<br>Date | Fair Value<br>GBP (£)         | % of Total<br>Net Assets |                                      |                          |
|--|----------------------|----------|------------------|-------------------------------|--------------------------|--------------------------------------|--------------------------|
| United Kingdom Gilt  | 50,402,000           | 1.75%    | 22/1/2049        | 27,387,892                    | 0.58%                    |                                      |                          |
| United Kingdom Gilt  | 58,460,357           | 4.25%    | 7/12/2049        | 51,400,476                    | 1.10%                    |                                      |                          |
| United Kingdom Gilt  | 87,314,693           | 0.63%    | 22/10/2050       | 32,601,111                    | 0.70%                    |                                      |                          |
| United Kingdom Gilt  | 116,965,000          | 1.25%    | 31/7/2051        | 52,347,467                    | 1.12%                    |                                      |                          |
| United Kingdom Gilt  | 58,307,810           | 3.75%    | 22/7/2052        | 46,593,254                    | 1.00%                    |                                      |                          |
| United Kingdom Gilt  | 105,774,930          | 1.50%    | 31/7/2053        | 49,282,008                    | 1.05%                    |                                      |                          |
| United Kingdom Gilt  | 120,051,313          | 3.75%    | 22/10/2053       | 95,292,552                    | 2.04%                    |                                      |                          |
| United Kingdom Gilt  | 91,693,000           | 4.38%    | 31/7/2054        | 81,248,981                    | 1.74%                    |                                      |                          |
| United Kingdom Gilt  | 69,167,330           | 1.63%    | 22/10/2054       | 32,964,032                    | 0.70%                    |                                      |                          |
| United Kingdom Gilt  | 76,292,465           | 4.25%    | 7/12/2055        | 66,288,802                    | 1.42%                    |                                      |                          |
| United Kingdom Gilt  | 90,655,318           | 1.75%    | 22/7/2057        | 43,635,795                    | 0.93%                    |                                      |                          |
| United Kingdom Gilt  | 57,715,767           | 4.00%    | 22/1/2060        | 47,823,154                    | 1.02%                    |                                      |                          |
| United Kingdom Gilt  | 111,538,170          | 0.50%    | 22/10/2061       | 31,334,232                    | 0.67%                    |                                      |                          |
| United Kingdom Gilt  | 62,262,000           | 4.00%    | 22/10/2063       | 51,196,665                    | 1.09%                    |                                      |                          |
| United Kingdom Gilt  | 68,934,875           | 2.50%    | 22/7/2065        | 39,271,227                    | 0.84%                    |                                      |                          |
| United Kingdom Gilt  | 71,383,000           | 3.50%    | 22/7/2068        | 52,613,385                    | 1.12%                    |                                      |                          |
| United Kingdom Gilt  | 86,495,190           | 1.63%    | 22/10/2071       | 35,560,520                    | 0.76%                    |                                      |                          |
| United Kingdom Gilt  | 49,594,000           | 1.13%    | 22/10/2073       | 16,488,959                    | 0.35%                    |                                      |                          |
|  |                      |          |                  | <b>4,567,809,749</b>          | <b>97.56%</b>            |                                      |                          |
| <b>Local Government 0.05% (31 December 2023: 0.06%)</b>  |                      |          |                  |                               |                          |                                      |                          |
| Saltaire Finance plc   | 2,000,000            | 4.82%    | 1/12/2033        | 1,984,119                     | 0.04%                    |                                      |                          |
| UK Municipal Bonds Agency Finance Co. DAC  | 1,150,000            | 1.63%    | 26/8/2060        | 419,022                       | 0.01%                    |                                      |                          |
|  |                      |          |                  | <b>2,403,141</b>              | <b>0.05%</b>             |                                      |                          |
| <b>Total Fixed Income</b>  |                      |          |                  | <b>4,618,376,831</b>          | <b>98.63%</b>            |                                      |                          |
| <b>Total Transferable Securities</b>   |                      |          |                  | <b>4,618,376,831</b>          | <b>98.63%</b>            |                                      |                          |
| Currency   | Buy<br>Amount        | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date       | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments (0.00%) (31 December 2023: 0.00%)</b>                        |                      |          |                  |                               |                          |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.00%) (31 December 2023: 0.00%)</b> |                      |          |                  |                               |                          |                                      |                          |
| EUR  | 26,397,970           | GBP      | (21,859,552)     | State Street Bank & Trust Co. | 4/2/2025                 | 1,343                                | 0.00%                    |
| GBP  | 209,446              | EUR      | (252,384)        | Barclays Bank plc             | 3/1/2025                 | 772                                  | 0.00%                    |
| GBP  | 116,261              | EUR      | (139,718)        | Toronto-Dominion Bank         | 3/1/2025                 | 740                                  | 0.00%                    |
| GBP  | 67,180               | EUR      | (80,711)         | State Street Bank & Trust Co. | 3/1/2025                 | 447                                  | 0.00%                    |
| GBP  | 46,189               | EUR      | (55,426)         | State Street Bank & Trust Co. | 3/1/2025                 | 362                                  | 0.00%                    |
| GBP  | 48,613               | EUR      | (58,591)         | BNP Paribas                   | 3/1/2025                 | 169                                  | 0.00%                    |
| GBP  | 48,422               | EUR      | (58,442)         | Toronto-Dominion Bank         | 3/1/2025                 | 102                                  | 0.00%                    |
| GBP  | 14,036               | EUR      | (16,864)         | HSBC Bank                     | 3/1/2025                 | 93                                   | 0.00%                    |
| GBP  | 18,447               | EUR      | (22,252)         | State Street Bank & Trust Co. | 3/1/2025                 | 48                                   | 0.00%                    |
| EUR  | 600,000              | GBP      | (496,846)        | State Street Bank & Trust Co. | 4/2/2025                 | 31                                   | 0.00%                    |
| GBP  | 26,789               | EUR      | (32,368)         | State Street Bank & Trust Co. | 3/1/2025                 | 26                                   | 0.00%                    |
| GBP  | 5,702                | EUR      | (6,868)          | BNP Paribas                   | 3/1/2025                 | 23                                   | 0.00%                    |
| GBP  | 5,712                | EUR      | (6,883)          | State Street Bank & Trust Co. | 3/1/2025                 | 21                                   | 0.00%                    |
| GBP  | 3,617                | EUR      | (4,355)          | State Street Bank & Trust Co. | 3/1/2025                 | 16                                   | 0.00%                    |
| GBP  | 5,766                | EUR      | (6,959)          | Toronto-Dominion Bank         | 3/1/2025                 | 13                                   | 0.00%                    |
| GBP  | 58,853               | EUR      | (71,191)         | BNP Paribas                   | 3/1/2025                 | (8)                                  | (0.00%)                  |
| GBP  | 496,080              | EUR      | (600,000)        | State Street Bank & Trust Co. | 3/1/2025                 | (8)                                  | (0.00%)                  |
| EUR  | 1,452                | GBP      | (1,213)          | Toronto-Dominion Bank         | 3/1/2025                 | (12)                                 | (0.00%)                  |
| GBP  | 559,407              | EUR      | (675,543)        | JPMorgan Chase Bank           | 4/2/2025                 | (29)                                 | (0.00%)                  |
| GBP  | 45,459               | EUR      | (55,029)         | BNP Paribas                   | 3/1/2025                 | (40)                                 | (0.00%)                  |
| GBP  | 31,567               | EUR      | (38,228)         | Toronto-Dominion Bank         | 3/1/2025                 | (40)                                 | (0.00%)                  |
| EUR  | 15,309               | GBP      | (12,702)         | BNP Paribas                   | 3/1/2025                 | (44)                                 | (0.00%)                  |
| EUR  | 16,104               | GBP      | (13,360)         | BNP Paribas                   | 3/1/2025                 | (45)                                 | (0.00%)                  |
| EUR  | 26,405               | GBP      | (21,964)         | JPMorgan Chase Bank           | 3/1/2025                 | (132)                                | (0.00%)                  |
| GBP  | 100,088              | EUR      | (121,263)        | HSBC Bank                     | 3/1/2025                 | (174)                                | (0.00%)                  |
| GBP  | 51,102               | EUR      | (62,020)         | BNP Paribas                   | 3/1/2025                 | (177)                                | (0.00%)                  |
| EUR  | 53,597               | GBP      | (44,513)         | State Street Bank & Trust Co. | 3/1/2025                 | (199)                                | (0.00%)                  |
| EUR  | 93,113               | GBP      | (77,213)         | JPMorgan Chase Bank           | 3/1/2025                 | (226)                                | (0.00%)                  |
| GBP  | 21,825,842           | EUR      | (26,397,970)     | State Street Bank & Trust Co. | 3/1/2025                 | (331)                                | (0.00%)                  |
| EUR  | 600,000              | GBP      | (497,869)        | State Street Bank & Trust Co. | 3/1/2025                 | (1,782)                              | (0.00%)                  |
| EUR  | 341,030              | GBP      | (283,780)        | State Street Bank & Trust Co. | 3/1/2025                 | (1,812)                              | (0.00%)                  |
| EUR  | 1,952,043            | GBP      | (1,617,662)      | JPMorgan Chase Bank           | 3/1/2025                 | (3,688)                              | (0.00%)                  |
| EUR  | 24,988,469           | GBP      | (20,794,205)     | State Street Bank & Trust Co. | 3/1/2025                 | (133,426)                            | (0.00%)                  |
|  |                      |          |                  |                               |                          | <b>(137,967)</b>                     | <b>(0.00%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>  |                      |          |                  |                               |                          | <b>(137,967)</b>                     | <b>(0.00%)</b>           |
| <b>Total Investments</b>   |                      |          |                  |                               |                          | <b>4,618,238,864</b>                 | <b>98.63%</b>            |

|   | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>64,327,464</b>     | <b>1.37%</b>             |
| <b>Net Assets</b>   | <b>4,682,566,328</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |                       |                          |
|   | GBP (£)               | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  | 4,618,376,831         | 97.67%                   |
| (b) Transferable securities dealt in on another regulated market  | —                     | 0.00%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                     | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 4,206                 | 0.00%                    |
| (f) Other assets  | 110,242,215           | 2.33%                    |
| <b>Total Assets</b>   | <b>4,728,623,252</b>  | <b>100.00%</b>           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2024 | GBP (£)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 4,618,376,831                        | 4,075,625,888                        |
| Financial Derivative Instruments  | 3,17  | 4,206                                | 45,044                               |
| Cash  | 3     | 21,828,775                           | 10,310,006                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 5,198                                | 17                                   |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 45,398,288                           | 30,153,496                           |
| Capital Shares Issued   |       | 33,685,718                           | 41,528,660                           |
| Investments Sold  |       | 9,324,233                            | 4,809,903                            |
| Margin Cash Due from Broker   | 3     | 3                                    | —                                    |
| <b>Total Current Assets</b>   |       | <b>4,728,623,252</b>                 | <b>4,162,473,014</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 142,173                              | 1,083                                |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 35,086,767                           | 25,275,054                           |
| Income Distribution Payable   |       | 7,675,220                            | 5,042,149                            |
| Capital Shares Redeemed   |       | 2,729,535                            | 19,453,362                           |
| Management Fees Payable   | 12    | 423,229                              | 357,325                              |
| <b>Total Current Liabilities</b>  |       | <b>46,056,924</b>                    | <b>50,128,973</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,682,566,328</b>                 | <b>4,112,344,041</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| GBP (£) Equivalent                           | £21,768,860               | £10,069,282               | £3,954,074                |
| Net Assets                                   | €26,329,436               | €11,620,261               | €4,456,646                |
| Number of Shares Outstanding                 | 396,083                   | 164,790                   | 64,386                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€66.47</b>             | <b>€70.52</b>             | <b>€69.22</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | £3,201,205,581            | £2,864,081,302            | £2,568,383,784            |
| Number of Shares Outstanding                 | 24,469,061                | 20,922,813                | 19,391,969                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£130.83</b>            | <b>£136.89</b>            | <b>£132.45</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | £243,167,184              | £163,245,307              | £157,110,181              |
| Number of Shares Outstanding                 | 2,562,016                 | 1,588,900                 | 1,540,343                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£94.91</b>             | <b>£102.74</b>            | <b>£102.00</b>            |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | £620,682,866              | £554,505,093              | £161,148,263              |
| Number of Shares Outstanding                 | 6,350,662                 | 5,425,583                 | 1,630,626                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£97.74</b>             | <b>£102.20</b>            | <b>£98.83</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | £595,741,837              | £520,443,057              | £349,680,118              |
| Number of Shares Outstanding                 | 7,294,176                 | 5,887,053                 | 3,984,038                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£81.67</b>             | <b>£88.40</b>             | <b>£87.77</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 158,513,381                               | 98,690,662                                |
| Net (Loss)/Gain on Financial Instruments     |       | (334,510,287)                             | 60,549,451                                |
| <b>Total Investment (Loss)/Income</b>        |       | <b>(175,996,906)</b>                      | <b>159,240,113</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,645,638                                 | 3,878,086                                 |
| Transaction Fees and Commissions             |       | 103                                       | 359                                       |
| Other Expenses                               |       | 66  | —   |
| <b>Total Expenses</b>                        |       | <b>4,645,807</b>                          | <b>3,878,445</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 223                                       | 41  |
| Distribution                                 | 6     | 26,389,039                                | 16,954,616                                |
| <b>Total Finance Costs</b>                   |       | <b>26,389,262</b>                         | <b>16,954,657</b>                         |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(207,031,975)</b>                      | <b>138,407,011</b>                        |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(207,031,975)</b>                      | <b>138,407,011</b>                        |

## Statement of Changes in Net Assets

|   | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (207,031,975)                             | 138,407,011                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,380,527,030                             | 2,247,607,112                             |
| Redemptions   | (1,603,272,768)                           | (1,513,946,502)                           |
| <b>Total Capital Transactions</b>                     | <b>777,254,262</b>                        | <b>733,660,610</b>                        |
| <b>Total Increase for the Year</b>                    | <b>570,222,287</b>                        | <b>872,067,621</b>                        |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 4,112,344,041                             | 3,240,276,420                             |
| <b>End of Year</b>                                    | <b>4,682,566,328</b>                      | <b>4,112,344,041</b>                      |

# Vanguard U.K. Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- The fund's benchmark index returned 1.76% for the 12 months.
- Short-term bonds posted healthy gains, while the longest-duration bonds saw double-digit declines. It was a mixed picture by credit quality, with the lowest-rated bonds in the index posting the highest returns, followed by the highest-rated bonds. By sector, securitised bonds generally provided the highest returns, while utility and sovereign debt went into modestly negative territory.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|-----------------------------|---|------------|---------------------------------|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception |
| GBP Acc                     | 1.71%   | -1.02%     | 1.69%                           |
| Benchmark                   | 1.76  | -0.95      | 1.78                            |
| Tracking Difference*        | -0.05   |            |                                 |
| GBP Dist                    | 1.71%   | -1.02%     | 1.69%                           |
| Benchmark                   | 1.76  | -0.95      | 1.78                            |
| Tracking Difference*        | -0.05   |            |                                 |
| Institutional Plus GBP Acc  | 1.77%   | -0.96%     | 1.76%                           |
| Benchmark                   | 1.76  | -0.95      | 1.78                            |
| Tracking Difference*        | 0.01  |            |                                 |
| Institutional Plus GBP Dist | 1.77%   | -0.96%     | 1.76%                           |
| Benchmark                   | 1.76  | -0.95      | 1.78                            |
| Tracking Difference*        | 0.01  |            |                                 |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |  | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>   |                      |                     |
| United Kingdom Gilt 4.25%<br>7/12/2027                                    | 50,000,000           | 50,140,500      | Kreditanstalt fuer Wiederaufbau<br>1.13% 4/7/2025              | 26,750,000           | 25,816,487          |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 9/1/2029                         | 43,921,000           | 43,231,145      | United Kingdom Gilt 3.50%<br>22/10/2025                        | 25,000,000           | 24,750,975          |
| European Investment Bank 4.00%<br>15/2/2029                               | 25,451,000           | 25,294,791      | European Investment Bank 1.38%<br>7/3/2025                     | 21,000,000           | 20,274,870          |
| United Kingdom Gilt 4.00%<br>22/10/2031                                   | 25,000,000           | 24,400,000      | Kreditanstalt fuer Wiederaufbau<br>6.00% 7/12/2028             | 16,712,000           | 17,942,672          |
| Kreditanstalt fuer Wiederaufbau<br>4.13% 18/2/2026                        | 20,930,000           | 20,810,467      | Inter-American Development Bank<br>1.25% 15/12/2025            | 15,900,000           | 15,398,053          |
| United Kingdom Gilt 4.25%<br>31/7/2034                                    | 20,000,000           | 19,534,600      | European Investment Bank 5.50%<br>15/4/2025                    | 12,765,000           | 12,829,591          |
| Asian Development Bank 3.88%<br>22/7/2027                                 | 17,000,000           | 16,831,090      | Caisse d'Amortissement de la<br>Dette Sociale 0.13% 15/12/2025 | 13,200,000           | 12,623,833          |
| European Investment Bank 3.63%<br>12/1/2032                               | 15,171,000           | 14,937,611      | Kreditanstalt fuer Wiederaufbau<br>1.38% 15/12/2025            | 12,900,000           | 12,509,981          |
| Kreditanstalt fuer Wiederaufbau<br>4.25% 1/10/2030                        | 14,500,000           | 14,528,875      | Kreditanstalt fuer Wiederaufbau<br>3.88% 2/9/2025              | 12,100,000           | 12,031,756          |
| Kreditanstalt fuer Wiederaufbau<br>0.88% 15/9/2026                        | 15,200,000           | 14,083,248      | Kuntarahoitus OYJ 1.13%<br>19/6/2025                           | 12,478,000           | 11,978,167          |
| Barclays plc 5.85% 21/3/2035  | 13,012,000           | 13,121,223      | United Kingdom Gilt 4.13%<br>22/7/2029                         | 10,000,000           | 10,060,990          |
| Dexia SA 4.13% 22/7/2027  | 12,600,000           | 12,525,880      | HSBC Bank plc 0.00% 13/11/2026                                 | 10,070,000           | 9,801,635           |
| International Bank for<br>Reconstruction & Development<br>3.88% 2/10/2028 | 12,476,000           | 12,480,536      | Asian Development Bank 1.13%<br>10/6/2025                      | 10,083,000           | 9,730,861           |
| European Bank for Reconstruction<br>& Development 3.88% 7/2/2029          | 12,300,000           | 12,114,259      | Kuntarahoitus OYJ 0.38%<br>17/12/2025                          | 10,000,000           | 9,594,900           |
| Asian Development Bank 4.13%<br>14/2/2029                                 | 11,654,000           | 11,651,346      | Anheuser-Busch InBev SA 4.00%<br>24/9/2025                     | 9,602,000            | 9,507,797           |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 30/7/2027                        | 11,800,000           | 11,571,394      | NatWest Group plc 0.00%<br>14/8/2030                           | 9,500,000            | 9,321,665           |
| International Finance Corp. 4.13%<br>15/12/2026                           | 11,200,000           | 11,163,952      | BNG Bank NV 1.63% 26/8/2025                                    | 9,591,000            | 9,308,737           |
| United Kingdom Gilt 4.13%<br>22/7/2029                                    | 11,000,000           | 11,090,880      | JPMorgan Chase & Co. 0.00%<br>28/4/2026                        | 9,600,000            | 9,199,488           |
| International Development<br>Association 4.13% 10/4/2029                  | 10,600,000           | 10,497,169      | Nederlandse Waterschapsbank NV<br>0.25% 15/12/2025             | 9,000,000            | 8,627,112           |
| Asian Development Bank 4.25%<br>22/7/2026                                 | 10,400,000           | 10,369,040      | International Finance Corp. 4.13%<br>28/11/2025                | 8,300,000            | 8,260,326           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 97.63% (31 December 2023: 98.32%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 97.63% (31 December 2023: 98.32%)</b>            |                      |        |                  |                       |                          |
| <b>Australia 1.30% (31 December 2023: 1.35%)</b>                 |                      |        |                  |                       |                          |
| APA Infrastructure Ltd.  | 5,000,000            | 3.50%  | 22/3/2030        | 4,585,711             | 0.09%                    |
| APA Infrastructure Ltd.  | 5,401,000            | 3.13%  | 18/7/2031        | 4,710,508             | 0.09%                    |
| APA Infrastructure Ltd.  | 2,000,000            | 2.50%  | 15/3/2036        | 1,461,460             | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | 3,563,000            | 1.81%  | 16/9/2031        | 3,349,959             | 0.07%                    |
| BHP Billiton Finance Ltd.  | 8,700,000            | 4.30%  | 25/9/2042        | 7,248,990             | 0.14%                    |
| Commonwealth Bank of Australia                                   | 6,830,000            | 3.00%  | 4/9/2026         | 6,631,112             | 0.13%                    |
| Glencore Finance Europe Ltd.                                     | 4,618,000            | 3.13%  | 26/3/2026        | 4,519,250             | 0.09%                    |
| Macquarie Group Ltd.   | 3,400,000            | 4.08%  | 31/5/2029        | 3,273,854             | 0.07%                    |
| Macquarie Group Ltd.   | 3,500,000            | 2.13%  | 1/10/2031        | 2,907,999             | 0.06%                    |
| National Australia Bank Ltd.                                     | 1,600,000            | 3.00%  | 4/9/2026         | 1,552,228             | 0.03%                    |
| National Australia Bank Ltd.                                     | 6,436,000            | 1.70%  | 15/9/2031        | 6,047,371             | 0.12%                    |
| QBE Insurance Group Ltd.   | 3,621,000            | 2.50%  | 13/9/2038        | 3,231,123             | 0.06%                    |
| Rio Tinto Finance plc  | 4,750,000            | 4.00%  | 11/12/2029       | 4,604,036             | 0.09%                    |
| Scentre Group Trust 1  | 2,800,000            | 3.88%  | 16/7/2026        | 2,747,555             | 0.05%                    |
| Toyota Finance Australia Ltd.                                    | 3,000,000            | 3.92%  | 28/6/2027        | 2,936,316             | 0.06%                    |
| Toyota Finance Australia Ltd.                                    | 2,500,000            | 4.63%  | 29/3/2028        | 2,477,620             | 0.05%                    |
| Vicinity Centres Trust   | 3,364,000            | 3.38%  | 7/4/2026         | 3,298,862             | 0.07%                    |
|  |                      |        |                  | <b>65,583,954</b>     | <b>1.30%</b>             |
| <b>Austria 0.42% (31 December 2023: 0.24%)</b>                   |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                                 | 9,868,000            | 4.25%  | 17/3/2026        | 9,824,807             | 0.20%                    |
| Oesterreichische Kontrollbank AG                                 | 5,640,000            | 4.13%  | 22/7/2027        | 5,580,703             | 0.11%                    |
| Oesterreichische Kontrollbank AG                                 | 2,000,000            | 4.13%  | 16/10/2028       | 1,973,232             | 0.04%                    |
| Oesterreichische Kontrollbank AG                                 | 3,800,000            | 4.00%  | 27/6/2029        | 3,721,093             | 0.07%                    |
|  |                      |        |                  | <b>21,099,835</b>     | <b>0.42%</b>             |
| <b>Belgium 0.24% (31 December 2023: 0.34%)</b>                   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA  | 1,000,000            | 2.25%  | 24/5/2029        | 914,559               | 0.02%                    |
| KBC Group NV   | 2,700,000            | 1.25%  | 21/9/2027        | 2,532,943             | 0.05%                    |
| KBC Group NV   | 3,400,000            | 5.50%  | 20/9/2028        | 3,436,574             | 0.07%                    |
| KBC Group NV   | 5,300,000            | 6.15%  | 19/3/2034        | 5,377,529             | 0.10%                    |
|  |                      |        |                  | <b>12,261,605</b>     | <b>0.24%</b>             |
| <b>Canada 2.35% (31 December 2023: 2.26%)</b>                    |                      |        |                  |                       |                          |
| Bank of Montreal   | 4,000,000            | 1.00%  | 9/9/2026         | 3,749,263             | 0.07%                    |
| Bank of Montreal   | 2,500,000            | 5.13%  | 10/10/2028       | 2,513,632             | 0.05%                    |
| Bank of Nova Scotia  | 3,100,000            | 2.88%  | 3/5/2027         | 2,955,517             | 0.06%                    |
| Canadian Imperial Bank of Commerce                               | 2,300,000            | 1.88%  | 27/1/2026        | 2,229,084             | 0.04%                    |
| CPPIB Capital, Inc.  | 5,799,000            | 4.38%  | 2/3/2026         | 5,780,151             | 0.11%                    |
| CPPIB Capital, Inc.  | 9,500,000            | 4.50%  | 22/7/2027        | 9,468,878             | 0.19%                    |
| CPPIB Capital, Inc.  | 3,500,000            | 1.25%  | 7/12/2027        | 3,185,029             | 0.06%                    |
| CPPIB Capital, Inc.  | 6,550,000            | 1.13%  | 14/12/2029       | 5,556,643             | 0.11%                    |
| CPPIB Capital, Inc.  | 8,108,000            | 1.63%  | 22/10/2071       | 2,974,320             | 0.06%                    |
| Export Development Canada  | 5,300,000            | 4.00%  | 19/2/2026        | 5,264,417             | 0.10%                    |
| Export Development Canada  | 4,800,000            | 2.63%  | 15/7/2027        | 4,579,392             | 0.09%                    |
| Export Development Canada  | 4,365,000            | 3.88%  | 3/10/2028        | 4,272,686             | 0.09%                    |
| Ontario Teachers' Finance Trust                                  | 5,155,000            | 1.13%  | 15/5/2026        | 4,920,585             | 0.10%                    |
| Province of British Columbia Canada                              | 5,200,000            | 4.50%  | 18/6/2029        | 5,166,744             | 0.10%                    |
| Province of Ontario Canada                                       | 11,500,000           | 2.25%  | 26/5/2026        | 11,149,182            | 0.22%                    |
| Province of Ontario Canada                                       | 10,460,000           | 0.25%  | 15/12/2026       | 9,619,794             | 0.19%                    |
| Province of Quebec Canada  | 5,800,000            | 2.25%  | 15/9/2026        | 5,564,718             | 0.11%                    |
| Royal Bank of Canada   | 3,000,000            | 1.00%  | 9/9/2026         | 2,821,234             | 0.06%                    |
| Royal Bank of Canada   | 2,300,000            | 3.63%  | 14/6/2027        | 2,235,128             | 0.04%                    |
| Royal Bank of Canada   | 6,000,000            | 5.00%  | 24/1/2028        | 6,024,008             | 0.12%                    |
| Royal Bank of Canada   | 6,500,000            | 4.88%  | 1/11/2030        | 6,441,372             | 0.13%                    |
| Toronto-Dominion Bank  | 10,700,000           | 2.88%  | 5/4/2027         | 10,212,961            | 0.20%                    |
| Toronto-Dominion Bank  | 2,500,000            | 5.29%  | 11/1/2028        | 2,520,818             | 0.05%                    |
|  |                      |        |                  | <b>119,205,556</b>    | <b>2.35%</b>             |
| <b>Denmark 1.07% (31 December 2023: 1.03%)</b>                   |                      |        |                  |                       |                          |
| Danske Bank A/S  | 7,249,000            | 4.63%  | 13/4/2027        | 7,228,089             | 0.14%                    |
| Danske Bank A/S  | 5,860,000            | 2.25%  | 14/1/2028        | 5,549,675             | 0.11%                    |
| Danske Bank A/S  | 5,200,000            | 6.50%  | 23/8/2028        | 5,392,591             | 0.11%                    |
| Kommunekredit  | 3,000,000            | 5.13%  | 15/5/2026        | 3,018,726             | 0.06%                    |
| Kommunekredit  | 3,300,000            | 4.50%  | 19/11/2027       | 3,299,038             | 0.06%                    |
| Kommunekredit  | 3,300,000            | 4.13%  | 20/11/2028       | 3,254,005             | 0.06%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Orsted A/S                                     | 3,347,000            | 2.13%  | 17/5/2027        | 3,138,948             | 0.06%                    |
| Orsted A/S                                     | 5,360,000            | 4.88%  | 12/1/2032        | 5,181,091             | 0.10%                    |
| Orsted A/S                                     | 4,150,000            | 2.50%  | 16/5/2033        | 3,308,413             | 0.07%                    |
| Orsted A/S                                     | 3,450,000            | 5.13%  | 13/9/2034        | 3,310,324             | 0.07%                    |
| Orsted A/S                                     | 4,450,000            | 5.75%  | 9/4/2040         | 4,312,104             | 0.09%                    |
| Orsted A/S                                     | 5,450,000            | 5.38%  | 13/9/2042        | 4,987,545             | 0.10%                    |
| Orsted A/S                                     | 3,000,000            | 2.50%  | 18/2/3021        | 2,209,745             | 0.04%                    |
|  |                      |        |                  | <b>54,190,294</b>     | <b>1.07%</b>             |
| <b>Finland 0.48% (31 December 2023: 0.78%)</b> |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ                              | 1,000,000            | 5.00%  | 2/1/2026         | 1,003,870             | 0.02%                    |
| Kuntarahoitus OYJ                              | 3,800,000            | 5.13%  | 22/7/2027        | 3,849,412             | 0.07%                    |
| Kuntarahoitus OYJ                              | 5,500,000            | 4.38%  | 2/10/2028        | 5,465,704             | 0.11%                    |
| Kuntarahoitus OYJ                              | 2,000,000            | 4.25%  | 9/1/2029         | 1,977,501             | 0.04%                    |
| Nordea Bank Abp                                | 2,600,000            | 4.50%  | 12/10/2029       | 2,557,454             | 0.05%                    |
| Nordea Bank Abp                                | 4,500,000            | 1.63%  | 9/12/2032        | 4,083,547             | 0.08%                    |
| OP Corporate Bank plc                          | 3,800,000            | 3.38%  | 14/1/2026        | 3,745,960             | 0.07%                    |
| OP Corporate Bank plc                          | 2,000,000            | 1.38%  | 4/9/2026         | 1,884,218             | 0.04%                    |
|  |                      |        |                  | <b>24,567,666</b>     | <b>0.48%</b>             |
| <b>France 7.82% (31 December 2023: 8.11%)</b>  |                      |        |                  |                       |                          |
| Agence Francaise de Developpement EPIC         | 4,800,000            | 4.38%  | 16/3/2026        | 4,779,091             | 0.09%                    |
| Agence Francaise de Developpement EPIC         | 2,000,000            | 4.13%  | 22/7/2027        | 1,969,497             | 0.04%                    |
| Agence France Locale                           | 2,000,000            | 4.75%  | 20/7/2027        | 1,998,477             | 0.04%                    |
| Banque Federative du Credit Mutuel SA          | 4,300,000            | 5.00%  | 19/1/2026        | 4,295,271             | 0.08%                    |
| Banque Federative du Credit Mutuel SA          | 7,600,000            | 1.00%  | 16/7/2026        | 7,161,860             | 0.14%                    |
| Banque Federative du Credit Mutuel SA          | 1,800,000            | 1.50%  | 7/10/2026        | 1,696,662             | 0.03%                    |
| Banque Federative du Credit Mutuel SA          | 700,000              | 0.88%  | 7/12/2027        | 626,150               | 0.01%                    |
| Banque Federative du Credit Mutuel SA          | 5,000,000            | 5.38%  | 25/5/2028        | 5,060,179             | 0.10%                    |
| Banque Federative du Credit Mutuel SA          | 3,900,000            | 1.88%  | 26/10/2028       | 3,482,611             | 0.07%                    |
| Banque Federative du Credit Mutuel SA          | 7,100,000            | 5.00%  | 22/10/2029       | 7,076,175             | 0.14%                    |
| BNP Paribas SA                                 | 7,100,000            | 3.38%  | 23/1/2026        | 6,977,333             | 0.14%                    |
| BNP Paribas SA                                 | 11,000,000           | 1.88%  | 14/12/2027       | 10,050,684            | 0.20%                    |
| BNP Paribas SA                                 | 3,300,000            | 2.88%  | 24/2/2029        | 3,022,573             | 0.06%                    |
| BNP Paribas SA                                 | 7,300,000            | 6.00%  | 18/8/2029        | 7,496,174             | 0.15%                    |
| BNP Paribas SA                                 | 8,400,000            | 2.00%  | 24/5/2031        | 7,986,287             | 0.16%                    |
| BNP Paribas SA                                 | 7,400,000            | 1.25%  | 13/7/2031        | 5,728,263             | 0.11%                    |
| BNP Paribas SA                                 | 8,400,000            | 5.75%  | 13/6/2032        | 8,480,547             | 0.17%                    |
| BNP Paribas SA                                 | 5,000,000            | 2.00%  | 13/9/2036        | 3,442,941             | 0.07%                    |
| Bouygues SA                                    | 4,800,000            | 5.50%  | 6/10/2026        | 4,855,624             | 0.10%                    |
| BPCE SA  | 4,300,000            | 1.38%  | 23/12/2026       | 4,016,191             | 0.08%                    |
| BPCE SA  | 3,000,000            | 6.00%  | 29/9/2028        | 3,048,908             | 0.06%                    |
| BPCE SA  | 5,500,000            | 5.25%  | 16/4/2029        | 5,430,027             | 0.11%                    |
| BPCE SA  | 4,500,000            | 6.13%  | 24/5/2029        | 4,604,322             | 0.09%                    |
| BPCE SA  | 3,900,000            | 4.88%  | 22/10/2030       | 3,837,182             | 0.08%                    |
| BPCE SA  | 3,400,000            | 5.38%  | 22/10/2031       | 3,367,303             | 0.07%                    |
| BPCE SA  | 4,900,000            | 2.50%  | 30/11/2032       | 4,459,813             | 0.09%                    |
| Bpifrance SACA                                 | 3,600,000            | 4.00%  | 30/1/2026        | 3,573,350             | 0.07%                    |
| Bpifrance SACA                                 | 5,000,000            | 4.13%  | 22/7/2027        | 4,925,151             | 0.10%                    |
| Bpifrance SACA                                 | 2,200,000            | 3.88%  | 22/10/2028       | 2,134,617             | 0.04%                    |
| Caisse des Depots et Consignations             | 1,600,000            | 0.25%  | 25/2/2026        | 1,522,275             | 0.03%                    |
| Caisse des Depots et Consignations             | 7,000,000            | 4.00%  | 22/7/2027        | 6,892,161             | 0.14%                    |
| Caisse des Depots et Consignations             | 2,300,000            | 4.00%  | 17/1/2029        | 2,243,349             | 0.04%                    |
| Cie de Financement Foncier SA                  | 1,510,000            | 5.50%  | 26/1/2027        | 1,523,465             | 0.03%                    |
| Cie de Saint-Gobain SA                         | 1,850,000            | 4.63%  | 9/10/2029        | 1,829,360             | 0.04%                    |
| Credit Agricole SA                             | 5,600,000            | 5.75%  | 29/11/2027       | 5,649,390             | 0.11%                    |
| Credit Agricole SA                             | 6,300,000            | 5.38%  | 15/1/2029        | 6,323,737             | 0.13%                    |
| Credit Agricole SA                             | 7,300,000            | 4.88%  | 23/10/2029       | 7,238,986             | 0.14%                    |
| Credit Agricole SA                             | 3,500,000            | 6.38%  | 14/6/2031        | 3,667,052             | 0.07%                    |
| Credit Agricole SA                             | 4,200,000            | 1.87%  | 9/12/2031        | 3,904,667             | 0.08%                    |
| Credit Agricole SA                             | 4,000,000            | 5.75%  | 9/11/2034        | 3,957,580             | 0.08%                    |
| Dexia SA                                       | 3,600,000            | 4.38%  | 18/2/2026        | 3,585,587             | 0.07%                    |
| Dexia SA                                       | 6,600,000            | 0.25%  | 10/12/2026       | 6,067,097             | 0.12%                    |
| Dexia SA                                       | 10,200,000           | 4.13%  | 22/7/2027        | 10,048,841            | 0.20%                    |
| Electricite de France SA                       | 4,600,000            | 6.25%  | 30/5/2028        | 4,747,611             | 0.09%                    |
| Electricite de France SA                       | 5,720,000            | 5.88%  | 18/7/2031        | 5,842,881             | 0.12%                    |
| Electricite de France SA                       | 13,000,000           | 6.13%  | 2/6/2034         | 13,125,365            | 0.26%                    |
| Electricite de France SA                       | 4,700,000            | 5.50%  | 25/1/2035        | 4,492,397             | 0.09%                    |
| Electricite de France SA                       | 4,200,000            | 5.50%  | 27/3/2037        | 3,950,810             | 0.08%                    |
| Electricite de France SA                       | 13,500,000           | 5.50%  | 17/10/2041       | 12,161,955            | 0.24%                    |
| Electricite de France SA                       | 8,400,000            | 5.13%  | 22/9/2050        | 6,910,954             | 0.14%                    |
| Electricite de France SA                       | 5,100,000            | 5.63%  | 25/1/2053        | 4,420,473             | 0.09%                    |
| Electricite de France SA                       | 4,400,000            | 6.50%  | 8/11/2064        | 4,226,427             | 0.08%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Electricite de France SA                       | 12,300,000           | 6.00%  | 23/1/2114        | 10,771,577            | 0.21%                    |
| Engie SA                                       | 3,050,000            | 7.00%  | 30/10/2028       | 3,266,537             | 0.06%                    |
| Engie SA                                       | 4,700,000            | 5.75%  | 28/10/2050       | 4,459,959             | 0.09%                    |
| Engie SA                                       | 6,000,000            | 5.63%  | 3/4/2053         | 5,552,418             | 0.11%                    |
| Engie SA                                       | 9,550,000            | 5.00%  | 1/10/2060        | 7,971,286             | 0.16%                    |
| Kering SA                                      | 2,700,000            | 5.13%  | 23/11/2026       | 2,710,367             | 0.05%                    |
| Kering SA                                      | 3,400,000            | 5.00%  | 23/11/2032       | 3,273,897             | 0.06%                    |
| La Banque Postale SA                           | 3,300,000            | 5.63%  | 21/9/2028        | 3,306,252             | 0.07%                    |
| LVMH Moet Hennessy Louis Vuitton SE            | 6,800,000            | 1.13%  | 11/2/2027        | 6,341,890             | 0.13%                    |
| Orange SA                                      | 4,700,000            | 8.13%  | 20/11/2028       | 5,233,930             | 0.10%                    |
| Orange SA                                      | 9,800,000            | 3.25%  | 15/1/2032        | 8,760,748             | 0.17%                    |
| Orange SA                                      | 2,949,000            | 5.63%  | 23/1/2034        | 3,018,357             | 0.06%                    |
| Orange SA                                      | 4,000,000            | 5.38%  | 22/11/2050       | 3,780,887             | 0.07%                    |
| SNCF Reseau                                    | 6,197,000            | 5.25%  | 7/12/2028        | 6,304,205             | 0.12%                    |
| SNCF Reseau                                    | 5,925,000            | 5.25%  | 31/1/2035        | 5,944,952             | 0.12%                    |
| SNCF Reseau                                    | 5,360,000            | 5.00%  | 11/3/2052        | 4,787,043             | 0.09%                    |
| SNCF Reseau                                    | 5,325,000            | 4.83%  | 25/3/2060        | 4,564,409             | 0.09%                    |
| Societe Generale SA                            | 2,800,000            | 1.25%  | 7/12/2027        | 2,517,587             | 0.05%                    |
| Societe Generale SA                            | 6,100,000            | 5.75%  | 22/1/2032        | 6,060,637             | 0.12%                    |
| Societe Generale SA                            | 4,000,000            | 6.25%  | 22/6/2033        | 4,181,403             | 0.08%                    |
| Societe Nationale SNCF SACA                    | 500,000              | 0.88%  | 28/12/2026       | 463,333               | 0.01%                    |
| Societe Nationale SNCF SACA                    | 6,162,000            | 5.38%  | 18/3/2027        | 6,206,391             | 0.12%                    |
| Sodexo SA                                      | 1,800,000            | 1.75%  | 26/6/2028        | 1,615,515             | 0.03%                    |
| Suez SACA                                      | 5,200,000            | 6.63%  | 5/10/2043        | 5,449,118             | 0.11%                    |
| TotalEnergies Capital International SA         | 4,200,000            | 1.66%  | 22/7/2026        | 4,013,126             | 0.08%                    |
| TotalEnergies Capital International SA         | 2,600,000            | 1.41%  | 3/9/2031         | 2,132,184             | 0.04%                    |
| Veolia Environnement SA                        | 2,100,000            | 5.38%  | 2/12/2030        | 2,126,859             | 0.04%                    |
| Vinci SA                                       | 3,600,000            | 2.25%  | 15/3/2027        | 3,414,494             | 0.07%                    |
| Vinci SA                                       | 3,800,000            | 2.75%  | 15/9/2034        | 3,128,409             | 0.06%                    |
| Westfield America Management Ltd.              | 5,217,000            | 2.63%  | 30/3/2029        | 4,663,642             | 0.09%                    |
|  |                      |        |                  | <b>395,937,095</b>    | <b>7.82%</b>             |
| <b>Germany 8.03% (31 December 2023: 8.32%)</b> |                      |        |                  |                       |                          |
| Allianz Finance II BV                          | 7,100,000            | 4.50%  | 13/3/2043        | 6,264,582             | 0.12%                    |
| Aroundtown Finance Sarl                        | 4,000,000            | 8.63%  | Perpetual        | 3,862,206             | 0.08%                    |
| Aroundtown SA                                  | 4,046,000            | 3.00%  | 16/10/2029       | 3,504,239             | 0.07%                    |
| Aroundtown SA                                  | 2,982,000            | 3.63%  | 10/4/2031        | 2,562,981             | 0.05%                    |
| Bayerische Landesbank                          | 1,800,000            | 5.13%  | 1/6/2026         | 1,806,946             | 0.04%                    |
| Bayerische Landesbank                          | 2,200,000            | 5.25%  | 28/11/2029       | 2,194,875             | 0.04%                    |
| BMW International Investment BV                | 2,600,000            | 4.75%  | 4/9/2030         | 2,570,693             | 0.05%                    |
| Commerzbank AG                                 | 3,000,000            | 8.63%  | 28/2/2033        | 3,218,068             | 0.06%                    |
| Deutsche Bahn Finance GmbH                     | 4,248,000            | 1.88%  | 13/2/2026        | 4,124,736             | 0.08%                    |
| Deutsche Bahn Finance GmbH                     | 3,700,000            | 3.13%  | 24/7/2026        | 3,617,087             | 0.07%                    |
| Deutsche Bahn Finance GmbH                     | 1,800,000            | 0.38%  | 3/12/2026        | 1,667,891             | 0.03%                    |
| Deutsche Bank AG                               | 3,900,000            | 1.88%  | 22/12/2028       | 3,537,985             | 0.07%                    |
| Deutsche Bank AG                               | 7,500,000            | 6.13%  | 12/12/2030       | 7,733,859             | 0.15%                    |
| Deutsche Telekom AG                            | 5,179,000            | 3.13%  | 6/2/2034         | 4,468,136             | 0.09%                    |
| Deutsche Telekom International Finance BV      | 1,659,000            | 8.88%  | 27/11/2028       | 1,900,555             | 0.04%                    |
| Deutsche Telekom International Finance BV      | 1,880,000            | 2.25%  | 13/4/2029        | 1,714,089             | 0.03%                    |
| Deutsche Telekom International Finance BV      | 1,746,000            | 7.63%  | 15/6/2030        | 1,969,525             | 0.04%                    |
| E.ON International Finance BV                  | 5,610,000            | 6.25%  | 3/6/2030         | 5,892,807             | 0.12%                    |
| E.ON International Finance BV                  | 8,435,000            | 6.38%  | 7/6/2032         | 8,908,908             | 0.18%                    |
| E.ON International Finance BV                  | 6,600,000            | 4.75%  | 31/1/2034        | 6,218,142             | 0.12%                    |
| E.ON International Finance BV                  | 7,800,000            | 5.88%  | 30/10/2037       | 7,836,334             | 0.16%                    |
| E.ON International Finance BV                  | 6,050,000            | 6.75%  | 27/1/2039        | 6,521,227             | 0.13%                    |
| E.ON International Finance BV                  | 9,000,000            | 6.13%  | 6/7/2039         | 9,167,544             | 0.18%                    |
| Henkel AG & Co. KGaA                           | 2,500,000            | 1.25%  | 30/9/2026        | 2,362,539             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                | 39,137,000           | 4.13%  | 18/2/2026        | 38,944,132            | 0.77%                    |
| Kreditanstalt fuer Wiederaufbau                | 3,000,000            | 1.25%  | 31/7/2026        | 2,851,638             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                | 25,400,000           | 0.88%  | 15/9/2026        | 23,894,545            | 0.47%                    |
| Kreditanstalt fuer Wiederaufbau                | 7,060,000            | 0.13%  | 30/12/2026       | 6,491,608             | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau                | 27,000,000           | 3.75%  | 30/7/2027        | 26,517,548            | 0.52%                    |
| Kreditanstalt fuer Wiederaufbau                | 6,000,000            | 3.88%  | 28/10/2027       | 5,913,225             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                | 8,800,000            | 0.75%  | 7/12/2027        | 7,929,254             | 0.16%                    |
| Kreditanstalt fuer Wiederaufbau                | 15,066,000           | 4.88%  | 10/10/2028       | 15,281,778            | 0.30%                    |
| Kreditanstalt fuer Wiederaufbau                | 40,621,000           | 3.75%  | 9/1/2029         | 39,564,208            | 0.78%                    |
| Kreditanstalt fuer Wiederaufbau                | 2,500,000            | 3.88%  | 1/10/2029        | 2,442,055             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                | 12,500,000           | 4.25%  | 1/10/2030        | 12,354,095            | 0.24%                    |
| Kreditanstalt fuer Wiederaufbau                | 14,000,000           | 4.88%  | 3/2/2031         | 14,285,468            | 0.28%                    |
| Kreditanstalt fuer Wiederaufbau                | 5,934,000            | 5.75%  | 7/6/2032         | 6,363,602             | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau                | 6,274,000            | 5.00%  | 9/6/2036         | 6,372,655             | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau                | 2,665,000            | 4.88%  | 15/3/2037        | 2,666,054             | 0.05%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 7,300,000            | 4.75%  | 16/6/2026        | 7,313,044             | 0.14%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 4,100,000            | 1.00%  | 15/12/2026       | 3,832,774             | 0.08%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 2,000,000            | 4.00%  | 27/10/2028       | 1,963,535             | 0.04%                    |
| Landwirtschaftliche Rentenbank                     | 6,500,000            | 0.88%  | 15/12/2026       | 6,070,643             | 0.12%                    |
| Landwirtschaftliche Rentenbank                     | 2,684,000            | 1.25%  | 22/7/2027        | 2,475,873             | 0.05%                    |
| Landwirtschaftliche Rentenbank                     | 4,700,000            | 2.13%  | 15/12/2028       | 4,304,893             | 0.09%                    |
| Landwirtschaftliche Rentenbank                     | 3,000,000            | 3.88%  | 9/2/2029         | 2,931,474             | 0.06%                    |
| Mercedes-Benz International Finance BV             | 3,000,000            | 5.63%  | 17/8/2026        | 3,034,634             | 0.06%                    |
| Mercedes-Benz International Finance BV             | 3,000,000            | 5.00%  | 12/7/2027        | 3,012,529             | 0.06%                    |
| NRW Bank   | 6,000,000            | 5.38%  | 22/7/2026        | 6,057,725             | 0.12%                    |
| NRW Bank   | 4,400,000            | 0.50%  | 18/12/2026       | 4,069,497             | 0.08%                    |
| NRW Bank   | 2,200,000            | 4.13%  | 20/10/2028       | 2,168,791             | 0.04%                    |
| Siemens Financieringsmaatschappij NV               | 6,500,000            | 3.75%  | 10/9/2042        | 5,295,854             | 0.10%                    |
| State of North Rhine-Westphalia Germany            | 3,000,000            | 4.50%  | 11/11/2027       | 2,998,638             | 0.06%                    |
| Traton Finance Luxembourg SA                       | 3,700,000            | 5.63%  | 16/1/2029        | 3,705,631             | 0.07%                    |
| Volkswagen Financial Services NV                   | 1,600,000            | 1.13%  | 5/7/2026         | 1,501,763             | 0.03%                    |
| Volkswagen Financial Services NV                   | 3,500,000            | 5.50%  | 7/12/2026        | 3,497,786             | 0.07%                    |
| Volkswagen Financial Services NV                   | 2,000,000            | 3.25%  | 13/4/2027        | 1,904,957             | 0.04%                    |
| Volkswagen Financial Services NV                   | 3,100,000            | 6.50%  | 18/9/2027        | 3,167,312             | 0.06%                    |
| Volkswagen Financial Services NV                   | 4,200,000            | 2.13%  | 18/1/2028        | 3,797,775             | 0.08%                    |
| Volkswagen Financial Services NV                   | 3,200,000            | 1.38%  | 14/9/2028        | 2,766,038             | 0.05%                    |
| Volkswagen Financial Services NV                   | 3,600,000            | 5.88%  | 23/5/2029        | 3,622,973             | 0.07%                    |
| Volkswagen International Finance NV                | 3,900,000            | 3.38%  | 16/11/2026       | 3,761,120             | 0.07%                    |
| Volkswagen International Finance NV                | 3,200,000            | 4.13%  | 17/11/2031       | 2,905,244             | 0.06%                    |
| Vonovia SE   | 5,000,000            | 5.50%  | 18/1/2036        | 4,782,856             | 0.09%                    |
|  |                      |        |                  | <b>406,441,178</b>    | <b>8.03%</b>             |
| <b>Guernsey 0.04% (31 December 2023: 0.04%)</b>    |                      |        |                  |                       |                          |
| States of Guernsey Bond                            | 2,900,000            | 3.38%  | 12/12/2046       | 2,104,282             | 0.04%                    |
|  |                      |        |                  | <b>2,104,282</b>      | <b>0.04%</b>             |
| <b>Hong Kong 0.19% (31 December 2023: 0.08%)</b>   |                      |        |                  |                       |                          |
| Hutchison Whampoa Finance UK plc                   | 1,900,000            | 5.63%  | 24/11/2026       | 1,928,981             | 0.04%                    |
| Prudential Funding Asia plc                        | 1,624,000            | 5.88%  | 11/5/2029        | 1,663,723             | 0.03%                    |
| Prudential Funding Asia plc                        | 5,735,000            | 6.13%  | 19/12/2031       | 5,885,238             | 0.12%                    |
|  |                      |        |                  | <b>9,477,942</b>      | <b>0.19%</b>             |
| <b>Ireland 0.29% (31 December 2023: 0.30%)</b>     |                      |        |                  |                       |                          |
| Bank of Ireland Group plc                          | 3,907,000            | 7.59%  | 6/12/2032        | 4,073,227             | 0.08%                    |
| Dali Capital plc                                   | 1,700,000            | 4.80%  | 21/12/2037       | 1,507,704             | 0.03%                    |
| ESB Finance DAC                                    | 3,400,000            | 1.88%  | 21/7/2035        | 2,462,103             | 0.05%                    |
| Freshwater Finance plc                             | 3,315,000            | 5.18%  | 20/4/2035        | 3,033,406             | 0.06%                    |
| Freshwater Finance plc                             | 1,250,000            | 4.56%  | 3/4/2036         | 1,088,572             | 0.02%                    |
| Freshwater Finance plc                             | 3,020,000            | 4.61%  | 17/10/2036       | 2,585,258             | 0.05%                    |
|  |                      |        |                  | <b>14,750,270</b>     | <b>0.29%</b>             |
| <b>Isle of Man 0.03% (31 December 2023: 0.04%)</b> |                      |        |                  |                       |                          |
| Isle of Man Government International Bond          | 3,600,000            | 1.63%  | 14/9/2051        | 1,622,284             | 0.03%                    |
|  |                      |        |                  | <b>1,622,284</b>      | <b>0.03%</b>             |
| <b>Italy 1.35% (31 December 2023: 1.28%)</b>       |                      |        |                  |                       |                          |
| CA Auto Bank SpA                                   | 2,500,000            | 6.00%  | 6/12/2026        | 2,527,872             | 0.05%                    |
| Enel Finance International NV                      | 4,290,000            | 1.00%  | 20/10/2027       | 3,862,163             | 0.08%                    |
| Enel Finance International NV                      | 8,500,000            | 2.88%  | 11/4/2029        | 7,796,821             | 0.15%                    |
| Enel Finance International NV                      | 12,178,000           | 5.75%  | 14/9/2040        | 11,891,010            | 0.23%                    |
| Enel SpA   | 4,850,000            | 5.75%  | 22/6/2037        | 4,790,268             | 0.09%                    |
| Generali   | 2,300,000            | 6.27%  | Perpetual        | 2,312,269             | 0.05%                    |
| Intesa Sanpaolo SpA                                | 4,750,000            | 6.50%  | 14/3/2029        | 4,897,839             | 0.10%                    |
| Intesa Sanpaolo SpA                                | 2,150,000            | 2.50%  | 15/1/2030        | 1,882,342             | 0.04%                    |
| Intesa Sanpaolo SpA                                | 7,977,000            | 6.63%  | 31/5/2033        | 8,392,447             | 0.17%                    |
| Intesa Sanpaolo SpA                                | 3,400,000            | 2.63%  | 11/3/2036        | 2,511,469             | 0.05%                    |
| Republic of Italy Government International Bond    | 9,400,000            | 6.00%  | 4/8/2028         | 9,576,022             | 0.19%                    |
| Republic of Italy Government International Bond    | 3,000,000            | 5.25%  | 7/12/2034        | 2,779,385             | 0.05%                    |
| Snam SpA   | 5,300,000            | 5.75%  | 26/11/2036       | 5,321,030             | 0.10%                    |
|  |                      |        |                  | <b>68,540,937</b>     | <b>1.35%</b>             |
| <b>Japan 0.71% (31 December 2023: 0.76%)</b>       |                      |        |                  |                       |                          |
| Development Bank of Japan, Inc.                    | 2,300,000            | 4.38%  | 30/10/2027       | 2,278,448             | 0.04%                    |
| East Japan Railway Co.                             | 3,983,000            | 1.16%  | 15/9/2028        | 3,498,328             | 0.07%                    |
| East Japan Railway Co.                             | 2,100,000            | 4.75%  | 8/12/2031        | 2,059,034             | 0.04%                    |
| East Japan Railway Co.                             | 1,900,000            | 5.25%  | 22/4/2033        | 1,908,680             | 0.04%                    |
| East Japan Railway Co.                             | 2,950,000            | 4.88%  | 14/6/2034        | 2,856,944             | 0.06%                    |
| East Japan Railway Co.                             | 1,550,000            | 4.50%  | 25/1/2036        | 1,433,939             | 0.03%                    |
| East Japan Railway Co.                             | 6,600,000            | 5.56%  | 4/9/2054         | 6,345,141             | 0.13%                    |
| Japan Bank for International Cooperation           | 3,000,000            | 0.38%  | 22/7/2026        | 2,804,610             | 0.06%                    |
| JT International Financial Services BV             | 3,200,000            | 2.75%  | 28/9/2033        | 2,613,135             | 0.05%                    |
| Mizuho Financial Group, Inc.                       | 3,200,000            | 5.63%  | 13/6/2028        | 3,259,284             | 0.06%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Toyota Motor Finance Netherlands BV                 | 3,180,000            | 4.63%  | 8/6/2026         | 3,169,373             | 0.06%                    |
| Toyota Motor Finance Netherlands BV                 | 3,700,000            | 4.75%  | 22/10/2029       | 3,661,759             | 0.07%                    |
|   |                      |        |                  | <b>35,888,675</b>     | <b>0.71%</b>             |
| <b>Jersey 0.11% (31 December 2023: 0.11%)</b>       |                      |        |                  |                       |                          |
| Jersey International Bond                           | 6,900,000            | 2.88%  | 6/5/2052         | 4,313,168             | 0.09%                    |
| Jersey International Bond                           | 1,440,000            | 3.75%  | 9/6/2054         | 1,059,608             | 0.02%                    |
|   |                      |        |                  | <b>5,372,776</b>      | <b>0.11%</b>             |
| <b>Luxembourg 0.32% (31 December 2023: 0.33%)</b>   |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl   | 3,858,000            | 2.63%  | 20/10/2028       | 3,481,585             | 0.07%                    |
| Blackstone Property Partners Europe Holdings Sarl   | 2,530,000            | 4.88%  | 29/4/2032        | 2,363,417             | 0.05%                    |
| John Deere Bank SA                                  | 4,000,000            | 5.13%  | 18/10/2028       | 4,059,075             | 0.08%                    |
| Logicor Financing Sarl                              | 2,405,000            | 2.75%  | 15/1/2030        | 2,084,843             | 0.04%                    |
| Prologis International Funding II SA                | 2,830,000            | 2.75%  | 22/2/2032        | 2,408,889             | 0.05%                    |
| Prologis International Funding II SA                | 2,400,000            | 3.00%  | 22/2/2042        | 1,662,418             | 0.03%                    |
|   |                      |        |                  | <b>16,060,227</b>     | <b>0.32%</b>             |
| <b>Mexico 0.52% (31 December 2023: 0.56%)</b>       |                      |        |                  |                       |                          |
| America Movil SAB de CV                             | 5,280,000            | 5.00%  | 27/10/2026       | 5,283,503             | 0.11%                    |
| America Movil SAB de CV                             | 6,575,000            | 5.75%  | 28/6/2030        | 6,779,156             | 0.13%                    |
| America Movil SAB de CV                             | 2,650,000            | 4.95%  | 22/7/2033        | 2,574,570             | 0.05%                    |
| America Movil SAB de CV                             | 6,450,000            | 4.38%  | 7/8/2041         | 5,466,773             | 0.11%                    |
| Mexico Government International Bond                | 8,878,000            | 5.63%  | 19/3/2114        | 6,275,174             | 0.12%                    |
|   |                      |        |                  | <b>26,379,176</b>     | <b>0.52%</b>             |
| <b>Netherlands 2.35% (31 December 2023: 2.79%)</b>  |                      |        |                  |                       |                          |
| ABN AMRO Bank NV                                    | 6,000,000            | 5.25%  | 26/5/2026        | 6,029,015             | 0.12%                    |
| ABN AMRO Bank NV                                    | 4,800,000            | 5.13%  | 22/2/2028        | 4,821,395             | 0.10%                    |
| Aegon Ltd.  | 2,780,000            | 6.13%  | 15/12/2031       | 2,892,141             | 0.06%                    |
| Aegon Ltd.  | 3,490,000            | 6.63%  | 16/12/2039       | 3,710,031             | 0.07%                    |
| BMW International Investment BV                     | 3,200,000            | 5.50%  | 6/6/2026         | 3,232,524             | 0.06%                    |
| BNG Bank NV   | 2,800,000            | 4.75%  | 2/2/2026         | 2,802,998             | 0.06%                    |
| BNG Bank NV   | 6,000,000            | 0.50%  | 21/12/2026       | 5,551,926             | 0.11%                    |
| BNG Bank NV   | 7,400,000            | 4.25%  | 15/2/2029        | 7,318,734             | 0.15%                    |
| Cooperatieve Rabobank UA                            | 3,650,000            | 5.25%  | 14/9/2027        | 3,645,396             | 0.07%                    |
| Cooperatieve Rabobank UA                            | 6,100,000            | 1.88%  | 12/7/2028        | 5,678,652             | 0.11%                    |
| Cooperatieve Rabobank UA                            | 3,000,000            | 4.88%  | 17/4/2029        | 2,996,749             | 0.06%                    |
| Cooperatieve Rabobank UA                            | 8,613,000            | 4.63%  | 23/5/2029        | 8,370,830             | 0.17%                    |
| Cooperatieve Rabobank UA                            | 1,363,000            | 4.55%  | 30/8/2029        | 1,352,136             | 0.03%                    |
| Cooperatieve Rabobank UA                            | 4,800,000            | 5.25%  | 23/5/2041        | 4,660,806             | 0.09%                    |
| Cooperatieve Rabobank UA                            | 1,800,000            | 5.38%  | 3/8/2060         | 1,745,084             | 0.03%                    |
| ING Groep NV  | 9,900,000            | 3.00%  | 18/2/2026        | 9,685,351             | 0.19%                    |
| ING Groep NV  | 6,800,000            | 1.13%  | 7/12/2028        | 6,102,929             | 0.12%                    |
| ING Groep NV  | 5,000,000            | 4.88%  | 2/10/2029        | 4,970,326             | 0.10%                    |
| ING Groep NV  | 6,100,000            | 6.25%  | 20/5/2033        | 6,192,101             | 0.12%                    |
| Koninklijke KPN NV                                  | 488,000              | 5.00%  | 18/11/2026       | 489,632               | 0.01%                    |
| Koninklijke KPN NV                                  | 5,585,000            | 5.75%  | 17/9/2029        | 5,746,849             | 0.11%                    |
| Nederlandse Waterschapsbank NV                      | 9,000,000            | 0.88%  | 30/9/2026        | 8,447,860             | 0.17%                    |
| Nederlandse Waterschapsbank NV                      | 4,100,000            | 5.38%  | 7/6/2032         | 4,247,737             | 0.08%                    |
| Shell International Finance BV                      | 6,000,000            | 1.00%  | 10/12/2030       | 4,920,956             | 0.10%                    |
| Shell International Finance BV                      | 3,300,000            | 1.75%  | 10/9/2052        | 1,517,876             | 0.03%                    |
| UPP Bond 1 Issuer plc                               | 1,866,769            | 4.90%  | 28/2/2040        | 1,735,885             | 0.03%                    |
|   |                      |        |                  | <b>118,865,919</b>    | <b>2.35%</b>             |
| <b>Norway 0.65% (31 December 2023: 0.89%)</b>       |                      |        |                  |                       |                          |
| DNB Bank A.S.A                                      | 6,750,000            | 4.00%  | 17/8/2027        | 6,648,246             | 0.13%                    |
| Equinor A.S.A                                       | 1,000,000            | 6.13%  | 27/11/2028       | 1,051,111             | 0.02%                    |
| Equinor A.S.A                                       | 8,040,000            | 6.88%  | 11/3/2031        | 8,922,691             | 0.18%                    |
| Equinor A.S.A                                       | 2,750,000            | 4.25%  | 10/4/2041        | 2,398,554             | 0.05%                    |
| Kommunalbanken A.S.                                 | 7,300,000            | 4.00%  | 13/2/2026        | 7,250,065             | 0.14%                    |
| Kommunalbanken A.S.                                 | 4,000,000            | 0.63%  | 15/12/2026       | 3,712,978             | 0.07%                    |
| Kommunalbanken A.S.                                 | 3,000,000            | 4.13%  | 22/7/2027        | 2,968,107             | 0.06%                    |
|   |                      |        |                  | <b>32,951,752</b>     | <b>0.65%</b>             |
| <b>Saudi Arabia 0.11% (31 December 2023: 0.00%)</b> |                      |        |                  |                       |                          |
| Gaci First Investment Co.                           | 2,200,000            | 5.13%  | 11/6/2029        | 2,192,425             | 0.05%                    |
| Gaci First Investment Co.                           | 3,250,000            | 5.63%  | 11/6/2039        | 3,187,830             | 0.06%                    |
|   |                      |        |                  | <b>5,380,255</b>      | <b>0.11%</b>             |
| <b>Singapore 0.07% (31 December 2023: 0.07%)</b>    |                      |        |                  |                       |                          |
| Temasek Financial I Ltd.                            | 3,800,000            | 5.13%  | 26/7/2040        | 3,734,947             | 0.07%                    |
|   |                      |        |                  | <b>3,734,947</b>      | <b>0.07%</b>             |
| <b>South Africa 0.07% (31 December 2023: 0.00%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                          | 3,951,000            | 3.38%  | 11/3/2029        | 3,683,540             | 0.07%                    |
|   |                      |        |                  | <b>3,683,540</b>      | <b>0.07%</b>             |
| <b>South Korea 0.08% (31 December 2023: 0.00%)</b>  |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                         | 2,000,000            | 4.63%  | 22/7/2027        | 1,995,014             | 0.04%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Korea Development Bank                                 | 2,100,000            | 4.25%  | 22/10/2028       | 2,065,961             | 0.04%                    |
|  |                      |        |                  | <b>4,060,975</b>      | <b>0.08%</b>             |
| <b>Spain 1.53% (31 December 2023: 1.19%)</b>           |                      |        |                  |                       |                          |
| Abertis Infraestructuras SA                            | 4,100,000            | 3.38%  | 27/11/2026       | 3,965,347             | 0.08%                    |
| Banco Bilbao Vizcaya Argentaria SA                     | 2,800,000            | 3.10%  | 15/7/2031        | 2,692,417             | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA                     | 2,900,000            | 8.25%  | 30/11/2033       | 3,130,702             | 0.06%                    |
| Banco de Sabadell SA                                   | 5,000,000            | 5.00%  | 13/10/2029       | 4,972,847             | 0.10%                    |
| Banco Santander SA                                     | 6,100,000            | 1.50%  | 14/4/2026        | 5,839,852             | 0.11%                    |
| Banco Santander SA                                     | 4,800,000            | 1.75%  | 17/2/2027        | 4,487,935             | 0.09%                    |
| Banco Santander SA                                     | 6,200,000            | 4.75%  | 30/8/2028        | 6,162,434             | 0.12%                    |
| Banco Santander SA                                     | 4,000,000            | 5.50%  | 11/6/2029        | 4,030,346             | 0.08%                    |
| Banco Santander SA                                     | 3,000,000            | 5.13%  | 25/1/2030        | 3,011,547             | 0.06%                    |
| Banco Santander SA                                     | 5,500,000            | 5.38%  | 17/1/2031        | 5,534,144             | 0.11%                    |
| Banco Santander SA                                     | 7,600,000            | 2.25%  | 4/10/2032        | 6,965,498             | 0.14%                    |
| CaixaBank SA   | 6,500,000            | 3.50%  | 6/4/2028         | 6,293,858             | 0.12%                    |
| CaixaBank SA   | 5,400,000            | 6.88%  | 25/10/2033       | 5,577,480             | 0.11%                    |
| Iberdrola Finanzas SA                                  | 4,500,000            | 5.25%  | 31/10/2036       | 4,407,189             | 0.09%                    |
| Spain Government International Bond                    | 1,450,000            | 5.25%  | 6/4/2029         | 1,471,245             | 0.03%                    |
| Telefonica Emisiones SA                                | 5,400,000            | 5.38%  | 2/2/2026         | 5,418,686             | 0.11%                    |
| Telefonica Emisiones SA                                | 3,600,000            | 5.45%  | 8/10/2029        | 3,678,510             | 0.07%                    |
|  |                      |        |                  | <b>77,640,037</b>     | <b>1.53%</b>             |
| <b>Supranational 11.74% (31 December 2023: 10.87%)</b> |                      |        |                  |                       |                          |
| African Development Bank                               | 10,600,000           | 0.50%  | 22/6/2026        | 9,997,882             | 0.20%                    |
| Asian Development Bank                                 | 6,800,000            | 3.88%  | 10/2/2026        | 6,747,586             | 0.13%                    |
| Asian Development Bank                                 | 10,400,000           | 4.25%  | 22/7/2026        | 10,350,085            | 0.20%                    |
| Asian Development Bank                                 | 2,000,000            | 0.13%  | 15/12/2026       | 1,841,680             | 0.04%                    |
| Asian Development Bank                                 | 17,000,000           | 3.88%  | 22/7/2027        | 16,747,191            | 0.33%                    |
| Asian Development Bank                                 | 5,616,000            | 0.25%  | 28/10/2027       | 5,002,239             | 0.10%                    |
| Asian Development Bank                                 | 6,500,000            | 0.75%  | 7/12/2027        | 5,850,555             | 0.12%                    |
| Asian Development Bank                                 | 2,300,000            | 5.13%  | 24/10/2028       | 2,350,372             | 0.05%                    |
| Asian Development Bank                                 | 11,654,000           | 4.13%  | 14/2/2029        | 11,504,241            | 0.23%                    |
| Asian Infrastructure Investment Bank                   | 9,300,000            | 4.38%  | 11/6/2026        | 9,278,180             | 0.18%                    |
| Asian Infrastructure Investment Bank                   | 4,250,000            | 1.13%  | 15/9/2026        | 4,011,913             | 0.08%                    |
| Asian Infrastructure Investment Bank                   | 8,000,000            | 4.00%  | 22/7/2027        | 7,902,557             | 0.16%                    |
| Corp. Andina de Fomento                                | 9,340,000            | 4.75%  | 16/4/2029        | 9,229,145             | 0.18%                    |
| Council Of Europe Development Bank                     | 5,200,000            | 4.25%  | 16/3/2026        | 5,178,510             | 0.10%                    |
| Council Of Europe Development Bank                     | 5,400,000            | 1.25%  | 15/9/2026        | 5,105,997             | 0.10%                    |
| Council Of Europe Development Bank                     | 7,050,000            | 0.75%  | 22/7/2027        | 6,423,848             | 0.13%                    |
| European Bank for Reconstruction & Development         | 3,968,000            | 5.63%  | 7/12/2028        | 4,125,034             | 0.08%                    |
| European Bank for Reconstruction & Development         | 10,800,000           | 3.88%  | 7/2/2029         | 10,560,928            | 0.21%                    |
| European Investment Bank                               | 16,100,000           | 0.88%  | 15/5/2026        | 15,354,546            | 0.30%                    |
| European Investment Bank                               | 11,320,000           | 1.00%  | 21/9/2026        | 10,671,321            | 0.21%                    |
| European Investment Bank                               | 11,000,000           | 0.13%  | 14/12/2026       | 10,139,089            | 0.20%                    |
| European Investment Bank                               | 5,970,000            | 0.75%  | 22/7/2027        | 5,445,928             | 0.11%                    |
| European Investment Bank                               | 4,000,000            | 3.75%  | 7/12/2027        | 3,930,261             | 0.08%                    |
| European Investment Bank                               | 14,800,000           | 3.88%  | 12/4/2028        | 14,567,409            | 0.29%                    |
| European Investment Bank                               | 19,456,000           | 6.00%  | 7/12/2028        | 20,514,886            | 0.41%                    |
| European Investment Bank                               | 4,400,000            | 0.00%  | 7/12/2028        | 3,702,193             | 0.07%                    |
| European Investment Bank                               | 19,351,000           | 4.00%  | 15/2/2029        | 19,019,038            | 0.38%                    |
| European Investment Bank                               | 8,200,000            | 4.50%  | 7/6/2029         | 8,211,808             | 0.16%                    |
| European Investment Bank                               | 6,500,000            | 3.63%  | 22/10/2029       | 6,271,393             | 0.12%                    |
| European Investment Bank                               | 7,600,000            | 4.88%  | 16/12/2030       | 7,741,198             | 0.15%                    |
| European Investment Bank                               | 15,171,000           | 3.63%  | 12/1/2032        | 14,352,315            | 0.28%                    |
| European Investment Bank                               | 19,316,000           | 5.63%  | 7/6/2032         | 20,595,024            | 0.41%                    |
| European Investment Bank                               | 10,997,000           | 3.88%  | 8/6/2037         | 9,982,704             | 0.20%                    |
| European Investment Bank                               | 15,275,000           | 5.00%  | 15/4/2039        | 15,283,653            | 0.30%                    |
| European Investment Bank                               | 6,161,000            | 4.50%  | 7/3/2044         | 5,636,959             | 0.11%                    |
| European Investment Bank                               | 4,485,000            | 4.63%  | 12/10/2054       | 4,119,388             | 0.08%                    |
| Inter-American Development Bank                        | 5,500,000            | 0.50%  | 15/9/2026        | 5,136,131             | 0.10%                    |
| Inter-American Development Bank                        | 6,700,000            | 2.50%  | 22/7/2027        | 6,381,935             | 0.13%                    |
| Inter-American Development Bank                        | 7,000,000            | 4.13%  | 28/4/2028        | 6,935,978             | 0.14%                    |
| Inter-American Development Bank                        | 3,000,000            | 2.13%  | 15/12/2028       | 2,751,969             | 0.05%                    |
| Inter-American Development Bank                        | 9,900,000            | 3.88%  | 15/2/2029        | 9,672,696             | 0.19%                    |
| Inter-American Development Bank                        | 2,721,000            | 2.38%  | 3/8/2029         | 2,487,359             | 0.05%                    |
| Inter-American Development Bank                        | 5,700,000            | 4.75%  | 5/10/2029        | 5,769,789             | 0.11%                    |
| Inter-American Development Bank                        | 7,300,000            | 4.00%  | 17/12/2029       | 7,147,159             | 0.14%                    |
| Inter-American Development Bank                        | 3,000,000            | 5.00%  | 20/7/2030        | 3,067,338             | 0.06%                    |
| Inter-American Development Bank                        | 7,000,000            | 4.38%  | 2/5/2033         | 6,860,807             | 0.14%                    |
| International Bank for Reconstruction & Development    | 7,500,000            | 0.25%  | 22/7/2026        | 7,025,394             | 0.14%                    |
| International Bank for Reconstruction & Development    | 18,610,000           | 0.75%  | 15/12/2026       | 17,344,761            | 0.34%                    |
| International Bank for Reconstruction & Development    | 11,600,000           | 0.25%  | 23/9/2027        | 10,370,165            | 0.20%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Bank for Reconstruction & Development         | 10,782,000           | 0.63%  | 14/7/2028        | 9,448,760             | 0.19%                    |
| International Bank for Reconstruction & Development         | 12,476,000           | 3.88%  | 2/10/2028        | 12,235,643            | 0.24%                    |
| International Bank for Reconstruction & Development         | 1,400,000            | 4.88%  | 7/12/2028        | 1,421,384             | 0.03%                    |
| International Bank for Reconstruction & Development         | 16,500,000           | 1.25%  | 13/12/2028       | 14,634,732            | 0.29%                    |
| International Bank for Reconstruction & Development         | 19,400,000           | 1.00%  | 21/12/2029       | 16,472,890            | 0.33%                    |
| International Bank for Reconstruction & Development         | 6,500,000            | 4.88%  | 15/8/2030        | 6,623,807             | 0.13%                    |
| International Bank for Reconstruction & Development         | 6,637,000            | 4.13%  | 31/7/2031        | 6,497,207             | 0.13%                    |
| International Bank for Reconstruction & Development         | 2,900,000            | 5.75%  | 7/6/2032         | 3,100,921             | 0.06%                    |
| International Bank for Reconstruction & Development         | 7,000,000            | 4.25%  | 23/10/2034       | 6,757,459             | 0.13%                    |
| International Development Association                       | 6,300,000            | 0.38%  | 22/9/2027        | 5,644,636             | 0.11%                    |
| International Development Association                       | 12,000,000           | 0.75%  | 21/9/2028        | 10,494,155            | 0.21%                    |
| International Development Association                       | 10,600,000           | 4.13%  | 10/4/2029        | 10,448,948            | 0.21%                    |
| International Development Association                       | 7,500,000            | 4.75%  | 14/10/2031       | 7,569,051             | 0.15%                    |
| International Finance Corp.                                 | 7,936,000            | 5.50%  | 22/7/2026        | 8,029,928             | 0.16%                    |
| International Finance Corp.                                 | 11,200,000           | 4.13%  | 15/12/2026       | 11,128,668            | 0.22%                    |
| International Finance Corp.                                 | 3,000,000            | 0.75%  | 22/7/2027        | 2,734,444             | 0.05%                    |
| International Finance Corp.                                 | 10,000,000           | 4.50%  | 2/10/2028        | 10,009,918            | 0.20%                    |
| International Finance Corp.                                 | 6,500,000            | 4.25%  | 22/10/2029       | 6,442,340             | 0.13%                    |
| International Finance Corp.                                 | 2,800,000            | 3.88%  | 12/9/2030        | 2,712,757             | 0.05%                    |
| Nordic Investment Bank                                      | 5,800,000            | 3.88%  | 19/2/2026        | 5,754,045             | 0.11%                    |
| Nordic Investment Bank                                      | 8,600,000            | 2.38%  | 22/7/2026        | 8,319,348             | 0.16%                    |
| Nordic Investment Bank                                      | 4,500,000            | 0.13%  | 15/12/2026       | 4,143,651             | 0.08%                    |
| Nordic Investment Bank                                      | 5,000,000            | 4.00%  | 11/10/2028       | 4,916,632             | 0.10%                    |
|   |                      |        |                  | <b>594,239,861</b>    | <b>11.74%</b>            |
| <b>Sweden 0.71% (31 December 2023: 0.95%)</b>               |                      |        |                  |                       |                          |
| Investor AB   | 2,050,000            | 5.50%  | 5/5/2037         | 2,089,353             | 0.04%                    |
| Skandinaviska Enskilda Banken AB                            | 3,000,000            | 5.50%  | 1/6/2026         | 3,029,489             | 0.06%                    |
| Svensk Exportkredit AB                                      | 3,500,000            | 4.50%  | 11/3/2026        | 3,492,053             | 0.07%                    |
| Svenska Handelsbanken AB                                    | 3,700,000            | 4.63%  | 23/8/2032        | 3,615,856             | 0.07%                    |
| Swedbank AB   | 3,100,000            | 1.38%  | 8/12/2027        | 2,903,581             | 0.06%                    |
| Swedbank AB   | 4,000,000            | 5.88%  | 24/5/2029        | 4,099,753             | 0.08%                    |
| Swedbank AB   | 3,850,000            | 7.27%  | 15/11/2032       | 4,023,659             | 0.08%                    |
| Vattenfall AB   | 6,415,000            | 6.88%  | 15/4/2039        | 7,109,607             | 0.14%                    |
| Volvo Treasury AB   | 3,000,000            | 4.75%  | 15/6/2026        | 2,996,502             | 0.06%                    |
| Volvo Treasury AB   | 2,300,000            | 6.13%  | 22/6/2028        | 2,384,364             | 0.05%                    |
|   |                      |        |                  | <b>35,744,217</b>     | <b>0.71%</b>             |
| <b>Switzerland 0.96% (31 December 2023: 1.10%)</b>          |                      |        |                  |                       |                          |
| Holcim Sterling Finance Netherlands BV                      | 3,150,000            | 3.00%  | 12/5/2032        | 2,704,483             | 0.05%                    |
| Holcim Sterling Finance Netherlands BV                      | 1,850,000            | 2.25%  | 4/4/2034         | 1,422,833             | 0.03%                    |
| UBS AG  | 5,500,000            | 7.75%  | 10/3/2026        | 5,665,933             | 0.11%                    |
| UBS Group AG  | 6,600,000            | 7.00%  | 30/9/2027        | 6,793,195             | 0.13%                    |
| UBS Group AG  | 10,110,000           | 2.25%  | 9/6/2028         | 9,430,566             | 0.19%                    |
| UBS Group AG  | 3,600,000            | 1.88%  | 3/11/2029        | 3,207,774             | 0.06%                    |
| UBS Group AG  | 3,100,000            | 2.13%  | 15/11/2029       | 2,782,353             | 0.06%                    |
| UBS Group AG  | 6,700,000            | 7.38%  | 7/9/2033         | 7,498,272             | 0.15%                    |
| Zurich Finance Ireland Designated Activity Co.              | 9,571,000            | 5.13%  | 23/11/2052       | 9,130,854             | 0.18%                    |
|   |                      |        |                  | <b>48,636,263</b>     | <b>0.96%</b>             |
| <b>United Arab Emirates 0.15% (31 December 2023: 0.24%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 2,860,000            | 4.25%  | 25/9/2030        | 2,722,396             | 0.06%                    |
| First Abu Dhabi Bank PJSC                                   | 1,275,000            | 1.13%  | 7/9/2026         | 1,192,333             | 0.02%                    |
| MDGH GMTN RSC Ltd.  | 3,628,000            | 6.88%  | 14/3/2026        | 3,710,686             | 0.07%                    |
|   |                      |        |                  | <b>7,625,415</b>      | <b>0.15%</b>             |
| <b>United Kingdom 41.09% (31 December 2023: 41.47%)</b>     |                      |        |                  |                       |                          |
| 3i Group plc  | 2,900,000            | 5.75%  | 3/12/2032        | 2,941,741             | 0.06%                    |
| 3i Group plc  | 3,980,000            | 3.75%  | 5/6/2040         | 3,011,888             | 0.06%                    |
| A2Dominion Housing Group Ltd.                               | 2,000,000            | 3.50%  | 15/11/2028       | 1,853,446             | 0.04%                    |
| AA Bond Co., Ltd.   | 3,077,000            | 5.50%  | 31/7/2027        | 3,040,221             | 0.06%                    |
| AA Bond Co., Ltd.   | 2,867,000            | 8.45%  | 31/1/2028        | 3,025,600             | 0.06%                    |
| AA Bond Co., Ltd.   | 2,069,000            | 3.25%  | 31/7/2028        | 1,859,656             | 0.04%                    |
| AA Bond Co., Ltd.   | 3,500,000            | 7.38%  | 31/7/2029        | 3,630,032             | 0.07%                    |
| AA Bond Co., Ltd.   | 3,924,000            | 6.85%  | 31/7/2031        | 4,011,460             | 0.08%                    |
| ABP Finance plc   | 3,700,000            | 6.25%  | 14/12/2026       | 3,790,371             | 0.07%                    |
| Accent Capital plc  | 3,406,000            | 2.63%  | 18/7/2049        | 1,989,025             | 0.04%                    |
| Admiral Group plc   | 2,750,000            | 8.50%  | 6/1/2034         | 3,080,053             | 0.06%                    |
| Affinity Sutton Capital Markets plc                         | 1,900,000            | 5.98%  | 17/9/2038        | 1,944,414             | 0.04%                    |
| Affinity Sutton Capital Markets plc                         | 2,190,000            | 4.25%  | 8/10/2042        | 1,786,474             | 0.04%                    |
| Affinity Water Finance 2004 plc                             | 1,478,000            | 5.88%  | 13/7/2026        | 1,475,683             | 0.03%                    |
| Affinity Water Finance plc                                  | 2,150,000            | 4.50%  | 31/3/2036        | 1,868,731             | 0.04%                    |
| Anchor Hanover Group  | 4,220,000            | 2.00%  | 21/7/2051        | 2,062,351             | 0.04%                    |
| Anglian Water Osprey Financing plc                          | 1,300,000            | 4.00%  | 8/3/2026         | 1,225,964             | 0.02%                    |
| Anglian Water Osprey Financing plc                          | 2,050,000            | 2.00%  | 31/7/2028        | 1,664,022             | 0.03%                    |

|                                      | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Anglian Water Services Financing plc | 2,450,000            | 4.50%  | 22/2/2026        | 2,426,830             | 0.05%                    |
| Anglian Water Services Financing plc | 4,100,000            | 2.63%  | 15/6/2027        | 3,821,971             | 0.08%                    |
| Anglian Water Services Financing plc | 1,200,000            | 4.50%  | 5/10/2027        | 1,166,322             | 0.02%                    |
| Anglian Water Services Financing plc | 1,841,000            | 6.63%  | 15/1/2029        | 1,898,488             | 0.04%                    |
| Anglian Water Services Financing plc | 3,012,000            | 2.75%  | 26/10/2029       | 2,664,601             | 0.05%                    |
| Anglian Water Services Financing plc | 2,012,000            | 6.29%  | 30/7/2030        | 2,046,549             | 0.04%                    |
| Anglian Water Services Financing plc | 1,400,000            | 5.88%  | 20/6/2031        | 1,404,207             | 0.03%                    |
| Anglian Water Services Financing plc | 4,902,000            | 6.00%  | 20/6/2039        | 4,784,335             | 0.09%                    |
| Anglian Water Services Financing plc | 6,800,000            | 5.75%  | 7/6/2043         | 6,322,461             | 0.12%                    |
| Anglian Water Services Financing plc | 5,200,000            | 6.25%  | 12/9/2044        | 5,081,339             | 0.10%                    |
| Annington Funding plc                | 6,550,000            | 3.18%  | 12/7/2029        | 6,174,618             | 0.12%                    |
| Annington Funding plc                | 4,620,000            | 2.31%  | 6/10/2032        | 3,927,695             | 0.08%                    |
| Annington Funding plc                | 3,550,000            | 4.75%  | 9/8/2033         | 3,528,878             | 0.07%                    |
| Annington Funding plc                | 5,700,000            | 3.69%  | 12/7/2034        | 5,183,114             | 0.10%                    |
| Annington Funding plc                | 6,960,000            | 3.94%  | 12/7/2047        | 5,656,439             | 0.11%                    |
| Annington Funding plc                | 4,600,000            | 2.92%  | 6/10/2051        | 3,107,962             | 0.06%                    |
| Arqiva Financing plc                 | 2,400,000            | 7.21%  | 30/6/2028        | 2,534,023             | 0.05%                    |
| Arqiva Financing plc                 | 2,016,176            | 4.88%  | 31/12/2032       | 1,963,352             | 0.04%                    |
| Artesian Finance II plc              | 2,550,000            | 6.00%  | 30/9/2033        | 2,493,191             | 0.05%                    |
| Aspire Defence Finance plc           | 12,241,036           | 4.67%  | 31/3/2040        | 11,504,465            | 0.23%                    |
| Associated British Foods plc         | 3,900,000            | 2.50%  | 16/6/2034        | 3,134,971             | 0.06%                    |
| Assura Financing plc                 | 2,500,000            | 3.00%  | 19/7/2028        | 2,325,661             | 0.05%                    |
| Assura Financing plc                 | 3,392,000            | 1.50%  | 15/9/2030        | 2,793,591             | 0.06%                    |
| Assura Financing plc                 | 2,500,000            | 1.63%  | 30/6/2033        | 1,866,669             | 0.04%                    |
| Aster Treasury plc                   | 3,300,000            | 5.41%  | 20/12/2032       | 3,333,097             | 0.07%                    |
| Aster Treasury plc                   | 4,000,000            | 1.41%  | 27/1/2036        | 2,678,495             | 0.05%                    |
| Aster Treasury plc                   | 4,154,000            | 4.50%  | 18/12/2043       | 3,594,807             | 0.07%                    |
| AstraZeneca plc                      | 3,023,000            | 5.75%  | 13/11/2031       | 3,205,820             | 0.06%                    |
| Aviva plc                            | 60,000               | 6.13%  | 14/11/2036       | 61,050                | 0.00%                    |
| Aviva plc                            | 4,434,000            | 4.38%  | 12/9/2049        | 4,188,309             | 0.08%                    |
| Aviva plc                            | 3,880,000            | 5.13%  | 4/6/2050         | 3,735,716             | 0.07%                    |
| Aviva plc                            | 4,650,000            | 6.88%  | 27/11/2053       | 4,812,786             | 0.10%                    |
| Aviva plc                            | 5,300,000            | 6.13%  | 12/9/2054        | 5,211,057             | 0.10%                    |
| Aviva plc                            | 3,800,000            | 4.00%  | 3/6/2055         | 3,117,529             | 0.06%                    |
| Aviva plc                            | 5,260,000            | 6.88%  | 20/5/2058        | 5,308,564             | 0.10%                    |
| Barclays Bank plc                    | 800,000              | 5.75%  | 14/9/2026        | 806,284               | 0.02%                    |
| Barclays plc                         | 6,300,000            | 3.00%  | 8/5/2026         | 6,134,055             | 0.12%                    |
| Barclays plc                         | 11,164,000           | 3.25%  | 12/2/2027        | 10,764,158            | 0.21%                    |
| Barclays plc                         | 8,568,000            | 7.09%  | 6/11/2029        | 9,054,713             | 0.18%                    |
| Barclays plc                         | 9,985,000            | 6.37%  | 31/1/2031        | 10,371,705            | 0.20%                    |
| Barclays plc                         | 10,900,000           | 8.41%  | 14/11/2032       | 11,667,103            | 0.23%                    |
| Barclays plc                         | 9,500,000            | 3.25%  | 17/1/2033        | 8,060,591             | 0.16%                    |
| Barclays plc                         | 10,500,000           | 5.85%  | 21/3/2035        | 10,547,087            | 0.21%                    |
| BAT International Finance plc        | 2,000,000            | 4.00%  | 4/9/2026         | 1,962,828             | 0.04%                    |
| BAT International Finance plc        | 9,366,000            | 2.25%  | 26/6/2028        | 8,512,041             | 0.17%                    |
| BAT International Finance plc        | 3,000,000            | 6.00%  | 24/11/2034       | 3,017,661             | 0.06%                    |
| BAT International Finance plc        | 3,362,000            | 5.75%  | 5/7/2040         | 3,157,277             | 0.06%                    |
| BAT International Finance plc        | 1,000,000            | 2.25%  | 9/9/2052         | 455,615               | 0.01%                    |
| Bazalgette Finance plc               | 2,500,000            | 2.38%  | 29/11/2027       | 2,308,085             | 0.05%                    |
| Bazalgette Finance plc               | 2,450,000            | 2.75%  | 10/3/2034        | 1,934,855             | 0.04%                    |
| Berkeley Group plc                   | 4,150,000            | 2.50%  | 11/8/2031        | 3,318,398             | 0.07%                    |
| Beyond Housing Ltd.                  | 2,723,000            | 2.13%  | 17/5/2051        | 1,383,292             | 0.03%                    |
| BG Energy Capital plc                | 6,775,000            | 5.00%  | 4/11/2036        | 6,592,797             | 0.13%                    |
| Blend Funding plc                    | 5,036,000            | 3.46%  | 21/9/2047        | 3,533,115             | 0.07%                    |
| Blend Funding plc                    | 6,246,000            | 2.92%  | 5/4/2054         | 3,722,968             | 0.07%                    |
| BP Capital Markets plc               | 1,741,000            | 2.27%  | 3/7/2026         | 1,680,754             | 0.03%                    |
| BP Capital Markets plc               | 3,600,000            | 5.77%  | 25/5/2038        | 3,631,639             | 0.07%                    |
| BPHA Finance plc                     | 3,019,000            | 4.82%  | 11/4/2044        | 2,654,046             | 0.05%                    |
| British Land Co. plc                 | 2,497,000            | 2.38%  | 14/9/2029        | 2,202,975             | 0.04%                    |
| British Telecommunications plc       | 3,685,000            | 5.75%  | 7/12/2028        | 3,830,733             | 0.08%                    |
| British Telecommunications plc       | 3,100,000            | 3.13%  | 21/11/2031       | 2,726,380             | 0.05%                    |
| British Telecommunications plc       | 2,150,000            | 6.38%  | 23/6/2037        | 2,235,671             | 0.04%                    |
| British Telecommunications plc       | 8,067,000            | 5.75%  | 13/2/2041        | 7,787,611             | 0.15%                    |
| British Telecommunications plc       | 3,400,000            | 5.63%  | 3/12/2041        | 3,234,384             | 0.06%                    |
| British Telecommunications plc       | 1,400,000            | 3.63%  | 21/11/2047       | 974,163               | 0.02%                    |
| Broadgate Financing plc              | 4,700,000            | 5.00%  | 5/10/2031        | 4,579,083             | 0.09%                    |
| Broadgate Financing plc              | 2,150,000            | 4.82%  | 5/7/2033         | 2,078,409             | 0.04%                    |
| Bromford Housing Group Ltd.          | 2,030,000            | 3.13%  | 3/5/2048         | 1,350,133             | 0.03%                    |
| Bunzl Finance plc                    | 2,400,000            | 1.50%  | 30/10/2030       | 1,995,549             | 0.04%                    |
| BUPA Finance plc                     | 3,529,000            | 5.00%  | 8/12/2026        | 3,511,992             | 0.07%                    |
| BUPA Finance plc                     | 3,000,000            | 1.75%  | 14/6/2027        | 2,785,385             | 0.06%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BUPA Finance plc   | 3,400,000            | 4.13%  | 14/6/2035        | 2,870,836             | 0.06%                    |
| Burberry Group plc   | 2,500,000            | 5.75%  | 20/6/2030        | 2,422,226             | 0.05%                    |
| Cadent Finance plc   | 8,000,000            | 2.13%  | 22/9/2028        | 7,278,359             | 0.14%                    |
| Cadent Finance plc   | 2,800,000            | 5.75%  | 14/3/2034        | 2,815,823             | 0.06%                    |
| Cadent Finance plc   | 2,100,000            | 2.25%  | 10/10/2035       | 1,511,458             | 0.03%                    |
| Cadent Finance plc   | 3,080,000            | 5.63%  | 11/1/2036        | 3,017,566             | 0.06%                    |
| Cadent Finance plc   | 5,475,000            | 2.63%  | 22/9/2038        | 3,770,554             | 0.07%                    |
| Cadent Finance plc   | 3,902,000            | 3.13%  | 21/3/2040        | 2,768,385             | 0.05%                    |
| Cadent Finance plc   | 6,593,000            | 2.75%  | 22/9/2046        | 3,942,559             | 0.08%                    |
| Cambridgeshire Housing Capital plc                           | 1,606,000            | 4.25%  | 15/9/2045        | 1,327,729             | 0.03%                    |
| Canary Wharf Finance II plc                                  | 1,492,400            | 5.95%  | 22/1/2035        | 1,522,806             | 0.03%                    |
| Cardiff University   | 4,410,000            | 3.00%  | 7/12/2055        | 2,733,637             | 0.05%                    |
| Catalyst Housing Ltd.  | 3,059,000            | 3.13%  | 31/10/2047       | 1,962,514             | 0.04%                    |
| Centrica plc   | 1,584,000            | 4.38%  | 13/3/2029        | 1,540,613             | 0.03%                    |
| Centrica plc   | 5,342,000            | 7.00%  | 19/9/2033        | 5,857,304             | 0.12%                    |
| Centrica plc   | 5,150,000            | 4.25%  | 12/9/2044        | 4,053,126             | 0.08%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 3,860,000            | 3.75%  | 17/10/2052       | 2,949,381             | 0.06%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 2,026,000            | 2.35%  | 27/6/2078        | 1,024,175             | 0.02%                    |
| Channel Link Enterprises Finance plc                         | 3,000,000            | 3.04%  | 30/6/2050        | 2,664,724             | 0.05%                    |
| Channel Link Enterprises Finance plc                         | 2,665,000            | 3.85%  | 30/6/2050        | 1,761,076             | 0.03%                    |
| Chesnara plc   | 1,800,000            | 4.75%  | 4/8/2032         | 1,493,758             | 0.03%                    |
| Church Commissioners for England                             | 1,050,000            | 3.25%  | 14/7/2032        | 935,567               | 0.02%                    |
| Church Commissioners for England                             | 3,770,000            | 3.63%  | 14/7/2052        | 2,743,233             | 0.05%                    |
| Circle Anglia Social Housing plc                             | 2,332,000            | 7.25%  | 12/11/2038       | 2,652,641             | 0.05%                    |
| Circle Anglia Social Housing plc                             | 2,130,000            | 5.20%  | 2/3/2044         | 1,942,925             | 0.04%                    |
| Citizen Treasury plc   | 408,000              | 4.63%  | 3/12/2042        | 351,278               | 0.01%                    |
| Citizen Treasury plc   | 5,414,000            | 3.25%  | 20/10/2048       | 3,569,221             | 0.07%                    |
| CK Hutchison Group Telecom Finance SA                        | 4,600,000            | 2.00%  | 17/10/2027       | 4,204,588             | 0.08%                    |
| CK Hutchison Group Telecom Finance SA                        | 2,800,000            | 2.63%  | 17/10/2034       | 2,018,584             | 0.04%                    |
| Clarion Funding plc  | 2,292,000            | 2.63%  | 18/1/2029        | 2,085,610             | 0.04%                    |
| Clarion Funding plc  | 4,747,000            | 1.25%  | 13/11/2032       | 3,507,007             | 0.07%                    |
| Clarion Funding plc  | 2,236,000            | 1.88%  | 22/1/2035        | 1,607,851             | 0.03%                    |
| Clarion Funding plc  | 5,521,000            | 3.13%  | 19/4/2048        | 3,595,141             | 0.07%                    |
| Clarion Funding plc  | 2,360,000            | 1.88%  | 7/9/2051         | 1,097,595             | 0.02%                    |
| Clarion Funding plc  | 2,425,000            | 5.38%  | 30/5/2057        | 2,245,746             | 0.04%                    |
| Close Brothers Finance plc                                   | 2,800,000            | 2.75%  | 19/10/2026       | 2,629,878             | 0.05%                    |
| Close Brothers Finance plc                                   | 3,400,000            | 1.63%  | 3/12/2030        | 2,602,041             | 0.05%                    |
| Close Brothers Group plc                                     | 2,400,000            | 7.75%  | 14/6/2028        | 2,387,039             | 0.05%                    |
| Close Brothers Group plc                                     | 1,430,000            | 2.00%  | 11/9/2031        | 1,174,476             | 0.02%                    |
| Clydesdale Bank plc  | 5,400,000            | 4.63%  | 8/6/2026         | 5,396,276             | 0.11%                    |
| Community Finance Co. 1 plc                                  | 4,486,000            | 5.02%  | 31/7/2034        | 4,396,131             | 0.09%                    |
| Compass Group plc  | 3,700,000            | 3.85%  | 26/6/2026        | 3,660,909             | 0.07%                    |
| Compass Group plc  | 3,000,000            | 2.00%  | 3/7/2029         | 2,692,450             | 0.05%                    |
| Compass Group plc  | 2,600,000            | 4.38%  | 8/9/2032         | 2,506,528             | 0.05%                    |
| Connect Plus M25 Issuer plc                                  | 5,988,421            | 2.61%  | 31/3/2039        | 4,892,353             | 0.10%                    |
| Coventry Building Society                                    | 4,100,000            | 7.00%  | 7/11/2027        | 4,230,819             | 0.08%                    |
| Coventry Building Society                                    | 4,000,000            | 5.88%  | 12/3/2030        | 4,072,697             | 0.08%                    |
| Coventry Building Society                                    | 1,900,000            | 2.00%  | 20/12/2030       | 1,578,558             | 0.03%                    |
| CPUK Finance Ltd.  | 2,800,000            | 5.88%  | 28/8/2027        | 2,817,259             | 0.06%                    |
| CPUK Finance Ltd.  | 2,900,000            | 3.69%  | 28/8/2028        | 2,717,255             | 0.05%                    |
| CPUK Finance Ltd.  | 3,500,000            | 5.94%  | 28/8/2030        | 3,546,704             | 0.07%                    |
| CPUK Finance Ltd.  | 3,200,000            | 6.14%  | 28/8/2031        | 3,237,588             | 0.06%                    |
| CTRL Section 1 Finance plc                                   | 1,768,121            | 5.23%  | 2/5/2035         | 1,792,823             | 0.04%                    |
| Derby Healthcare plc   | 3,448,042            | 5.56%  | 30/6/2041        | 3,408,365             | 0.07%                    |
| Derwent London plc   | 2,650,000            | 1.88%  | 17/11/2031       | 2,125,093             | 0.04%                    |
| Diageo Finance plc   | 2,500,000            | 1.75%  | 12/10/2026       | 2,382,274             | 0.05%                    |
| Diageo Finance plc   | 3,200,000            | 2.38%  | 8/6/2028         | 2,974,227             | 0.06%                    |
| Diageo Finance plc   | 2,700,000            | 2.88%  | 27/3/2029        | 2,534,013             | 0.05%                    |
| Diageo Finance plc   | 3,700,000            | 1.25%  | 28/3/2033        | 2,808,896             | 0.06%                    |
| Diageo Finance plc   | 5,100,000            | 2.75%  | 8/6/2038         | 3,848,376             | 0.08%                    |
| Direct Line Insurance Group plc                              | 1,895,000            | 4.00%  | 5/6/2032         | 1,657,730             | 0.03%                    |
| DS Smith plc   | 1,950,000            | 2.88%  | 26/7/2029        | 1,764,110             | 0.03%                    |
| DWR Cymru Financing UK plc                                   | 3,816,000            | 1.63%  | 31/3/2026        | 3,643,930             | 0.07%                    |
| DWR Cymru Financing UK plc                                   | 3,695,000            | 6.02%  | 31/3/2028        | 3,780,672             | 0.07%                    |
| DWR Cymru Financing UK plc                                   | 2,864,000            | 1.38%  | 31/3/2033        | 2,093,644             | 0.04%                    |
| DWR Cymru Financing UK plc                                   | 2,350,000            | 2.38%  | 31/3/2034        | 1,709,235             | 0.03%                    |
| DWR Cymru Financing UK plc                                   | 2,600,000            | 2.50%  | 31/3/2036        | 1,922,801             | 0.04%                    |
| DWR Cymru Financing UK plc                                   | 7,100,000            | 5.75%  | 10/9/2044        | 6,856,087             | 0.14%                    |
| Eastern Power Networks plc                                   | 3,200,000            | 2.13%  | 25/11/2033       | 2,497,721             | 0.05%                    |
| Eastern Power Networks plc                                   | 3,000,000            | 1.88%  | 1/6/2035         | 2,172,153             | 0.04%                    |
| Eastern Power Networks plc                                   | 1,850,000            | 6.25%  | 12/11/2036       | 1,960,088             | 0.04%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Eastern Power Networks plc              | 2,700,000            | 5.38%  | 2/10/2039        | 2,604,945             | 0.05%                    |
| Eastern Power Networks plc              | 2,800,000            | 5.38%  | 26/2/2042        | 2,671,513             | 0.05%                    |
| Electricity North West Ltd.             | 4,044,000            | 8.88%  | 25/3/2026        | 4,225,226             | 0.08%                    |
| EMH Treasury plc                        | 2,500,000            | 4.50%  | 29/1/2044        | 2,118,896             | 0.04%                    |
| ENW Finance plc                         | 1,200,000            | 1.42%  | 30/7/2030        | 990,720               | 0.02%                    |
| ENW Finance plc                         | 5,100,000            | 4.89%  | 24/11/2032       | 4,995,222             | 0.10%                    |
| Equity Release Funding No 3 plc         | 1,489,203            | 5.05%  | 26/4/2033        | 1,463,280             | 0.03%                    |
| Eversholt Funding plc                   | 1,912,500            | 6.70%  | 22/2/2035        | 1,999,979             | 0.04%                    |
| Eversholt Funding plc                   | 5,166,720            | 2.74%  | 30/6/2040        | 4,264,828             | 0.08%                    |
| Eversholt Funding plc                   | 3,550,000            | 3.53%  | 7/8/2042         | 2,729,581             | 0.05%                    |
| Experian Finance plc                    | 3,000,000            | 3.25%  | 7/4/2032         | 2,695,258             | 0.05%                    |
| Flagship Finance plc                    | 1,951,000            | 1.88%  | 14/7/2061        | 860,257               | 0.02%                    |
| Folio Residential Finance NO 1 plc      | 2,456,000            | 1.25%  | 31/10/2027       | 2,201,962             | 0.04%                    |
| Futures Treasury plc                    | 2,027,000            | 3.38%  | 8/2/2044         | 1,452,292             | 0.03%                    |
| Gatwick Funding Ltd.                    | 4,292,000            | 6.13%  | 2/3/2026         | 4,349,717             | 0.09%                    |
| Gatwick Funding Ltd.                    | 3,366,000            | 2.50%  | 15/4/2030        | 2,959,144             | 0.06%                    |
| Gatwick Funding Ltd.                    | 2,850,000            | 4.63%  | 27/3/2034        | 2,650,979             | 0.05%                    |
| Gatwick Funding Ltd.                    | 3,055,000            | 5.75%  | 23/1/2037        | 3,039,734             | 0.06%                    |
| Gatwick Funding Ltd.                    | 2,700,000            | 3.13%  | 28/9/2039        | 1,969,426             | 0.04%                    |
| Gatwick Funding Ltd.                    | 2,200,000            | 5.50%  | 4/4/2040         | 2,083,475             | 0.04%                    |
| Gatwick Funding Ltd.                    | 3,100,000            | 6.50%  | 2/3/2041         | 3,271,826             | 0.06%                    |
| Gatwick Funding Ltd.                    | 2,294,000            | 3.25%  | 26/2/2048        | 1,501,532             | 0.03%                    |
| Gatwick Funding Ltd.                    | 1,600,000            | 2.88%  | 5/7/2049         | 954,627               | 0.02%                    |
| GB Social Housing plc                   | 2,450,000            | 5.19%  | 12/2/2038        | 2,303,056             | 0.05%                    |
| Genfinance II plc                       | 2,378,000            | 6.06%  | 21/12/2039       | 2,396,312             | 0.05%                    |
| GlaxoSmithKline Capital plc             | 3,700,000            | 3.38%  | 20/12/2027       | 3,597,829             | 0.07%                    |
| GlaxoSmithKline Capital plc             | 6,600,000            | 1.25%  | 12/10/2028       | 5,872,570             | 0.12%                    |
| GlaxoSmithKline Capital plc             | 4,053,000            | 5.25%  | 19/12/2033       | 4,166,458             | 0.08%                    |
| GlaxoSmithKline Capital plc             | 8,300,000            | 1.63%  | 12/5/2035        | 5,952,881             | 0.12%                    |
| GlaxoSmithKline Capital plc             | 5,851,000            | 6.38%  | 9/3/2039         | 6,392,628             | 0.13%                    |
| GlaxoSmithKline Capital plc             | 4,800,000            | 5.25%  | 10/4/2042        | 4,626,654             | 0.09%                    |
| GlaxoSmithKline Capital plc             | 2,800,000            | 4.25%  | 18/12/2045       | 2,332,920             | 0.05%                    |
| Grainger plc                            | 2,133,000            | 3.38%  | 24/4/2028        | 2,000,861             | 0.04%                    |
| Grainger plc                            | 3,047,000            | 3.00%  | 3/7/2030         | 2,678,700             | 0.05%                    |
| Great Places Housing Group Ltd.         | 2,448,000            | 4.75%  | 22/10/2042       | 2,144,018             | 0.04%                    |
| Great Portland Estates plc              | 2,100,000            | 5.38%  | 25/9/2031        | 2,059,844             | 0.04%                    |
| Great Rolling Stock Co. plc             | 3,208,500            | 6.50%  | 5/4/2031         | 3,318,574             | 0.07%                    |
| Great Rolling Stock Co. plc             | 1,533,376            | 6.88%  | 27/7/2035        | 1,619,739             | 0.03%                    |
| Greater Gabbard OFTO plc                | 519,224              | 4.14%  | 29/11/2032       | 495,932               | 0.01%                    |
| Greene King Finance plc                 | 1,421,082            | 5.11%  | 15/3/2034        | 1,379,651             | 0.03%                    |
| Greene King Finance plc                 | 2,113,800            | 3.59%  | 15/3/2035        | 1,912,535             | 0.04%                    |
| Greensquareaccord Ltd.                  | 3,111,000            | 5.25%  | 30/11/2047       | 2,789,251             | 0.06%                    |
| Guinness Partnership Ltd.               | 2,380,000            | 4.00%  | 24/10/2044       | 1,855,537             | 0.04%                    |
| Guinness Partnership Ltd.               | 3,419,000            | 2.00%  | 22/4/2055        | 1,568,422             | 0.03%                    |
| Gwynt y Mor OFTO plc                    | 1,416,920            | 2.78%  | 17/2/2034        | 1,224,125             | 0.02%                    |
| Haleon UK Capital plc                   | 2,500,000            | 4.63%  | 18/9/2033        | 2,399,967             | 0.05%                    |
| Hammerson plc                           | 4,097,000            | 5.88%  | 8/10/2036        | 3,930,945             | 0.08%                    |
| Hastoe Capital plc                      | 1,400,000            | 5.60%  | 27/3/2042        | 1,331,547             | 0.03%                    |
| Heathrow Funding Ltd.                   | 6,250,000            | 6.75%  | 3/12/2026        | 6,443,102             | 0.13%                    |
| Heathrow Funding Ltd.                   | 2,970,000            | 2.63%  | 16/3/2028        | 2,726,841             | 0.05%                    |
| Heathrow Funding Ltd.                   | 2,843,000            | 2.75%  | 13/10/2029       | 2,559,574             | 0.05%                    |
| Heathrow Funding Ltd.                   | 8,472,000            | 6.45%  | 10/12/2031       | 8,946,441             | 0.18%                    |
| Heathrow Funding Ltd.                   | 3,100,000            | 6.00%  | 5/3/2032         | 3,070,545             | 0.06%                    |
| Heathrow Funding Ltd.                   | 8,525,000            | 5.88%  | 13/5/2041        | 8,419,132             | 0.17%                    |
| Heathrow Funding Ltd.                   | 8,350,000            | 4.63%  | 31/10/2046       | 6,889,551             | 0.14%                    |
| Heathrow Funding Ltd.                   | 2,400,000            | 2.75%  | 9/8/2049         | 1,416,086             | 0.03%                    |
| Hexagon Housing Association Ltd.        | 1,756,000            | 3.63%  | 22/4/2048        | 1,186,945             | 0.02%                    |
| High Speed Rail Finance 1 plc           | 5,150,000            | 4.38%  | 1/11/2038        | 4,680,065             | 0.09%                    |
| Hiscox Ltd.                             | 2,500,000            | 6.00%  | 22/9/2027        | 2,542,236             | 0.05%                    |
| Home Group Ltd.                         | 2,950,000            | 3.13%  | 27/3/2043        | 2,017,423             | 0.04%                    |
| Housing & Care 21                       | 4,433,000            | 3.29%  | 8/11/2049        | 2,966,309             | 0.06%                    |
| HSBC Bank Capital Funding Sterling 1 LP | 6,116,000            | 5.84%  | Perpetual        | 6,319,809             | 0.12%                    |
| HSBC Bank plc                           | 2,368,000            | 4.75%  | 24/3/2046        | 1,972,372             | 0.04%                    |
| HSBC Holdings plc                       | 9,700,000            | 1.75%  | 24/7/2027        | 9,216,209             | 0.18%                    |
| HSBC Holdings plc                       | 5,105,000            | 5.75%  | 20/12/2027       | 5,181,078             | 0.10%                    |
| HSBC Holdings plc                       | 10,800,000           | 3.00%  | 22/7/2028        | 10,252,627            | 0.20%                    |
| HSBC Holdings plc                       | 6,000,000            | 2.63%  | 16/8/2028        | 5,535,383             | 0.11%                    |
| HSBC Holdings plc                       | 5,500,000            | 6.75%  | 11/9/2028        | 5,740,387             | 0.11%                    |
| HSBC Holdings plc                       | 5,500,000            | 3.00%  | 29/5/2030        | 5,012,358             | 0.10%                    |
| HSBC Holdings plc                       | 10,800,000           | 6.80%  | 14/9/2031        | 11,565,218            | 0.23%                    |
| HSBC Holdings plc                       | 7,000,000            | 5.29%  | 16/9/2032        | 6,934,478             | 0.14%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| HSBC Holdings plc                        | 10,200,000           | 8.20%  | 16/11/2034       | 11,172,134            | 0.22%                    |
| HSBC Holdings plc                        | 7,150,000            | 7.00%  | 7/4/2038         | 7,542,670             | 0.15%                    |
| HSBC Holdings plc                        | 8,550,000            | 6.00%  | 29/3/2040        | 8,270,196             | 0.16%                    |
| Hyde Housing Association Ltd.            | 3,494,000            | 5.13%  | 23/7/2040        | 3,275,107             | 0.06%                    |
| Hyde Housing Association Ltd.            | 4,008,000            | 1.75%  | 18/8/2055        | 1,678,285             | 0.03%                    |
| IG Group Holdings plc                    | 2,300,000            | 3.13%  | 18/11/2028       | 2,040,042             | 0.04%                    |
| Imperial Brands Finance plc              | 4,000,000            | 5.50%  | 28/9/2026        | 4,020,877             | 0.08%                    |
| Imperial Brands Finance plc              | 4,250,000            | 4.88%  | 7/6/2032         | 4,004,447             | 0.08%                    |
| Inchcape plc                             | 4,230,000            | 6.50%  | 9/6/2028         | 4,325,387             | 0.09%                    |
| Incommunities Treasury plc               | 2,339,000            | 3.25%  | 21/3/2049        | 1,557,648             | 0.03%                    |
| Informa plc                              | 4,450,000            | 3.13%  | 5/7/2026         | 4,320,754             | 0.09%                    |
| InterContinental Hotels Group plc        | 2,000,000            | 2.13%  | 24/8/2026        | 1,904,629             | 0.04%                    |
| InterContinental Hotels Group plc        | 4,700,000            | 3.38%  | 8/10/2028        | 4,405,890             | 0.09%                    |
| International Distributions Services plc | 2,300,000            | 7.38%  | 14/9/2030        | 2,365,702             | 0.05%                    |
| Investec plc                             | 5,200,000            | 1.88%  | 16/7/2028        | 4,741,803             | 0.09%                    |
| Investec plc                             | 2,600,000            | 2.63%  | 4/1/2032         | 2,420,362             | 0.05%                    |
| Investec plc                             | 2,900,000            | 9.13%  | 6/3/2033         | 3,122,277             | 0.06%                    |
| Jigsaw Funding plc                       | 3,477,000            | 3.38%  | 5/5/2052         | 2,317,541             | 0.05%                    |
| Just Group plc                           | 4,000,000            | 6.88%  | 30/3/2035        | 3,994,280             | 0.08%                    |
| Juturna European Loan Conduit No 16 plc  | 4,135,341            | 5.06%  | 10/8/2033        | 4,115,502             | 0.08%                    |
| Karbon Homes Ltd.                        | 1,940,000            | 3.38%  | 15/11/2047       | 1,348,991             | 0.03%                    |
| Land Securities Capital Markets plc      | 2,600,000            | 2.38%  | 29/3/2027        | 2,447,525             | 0.05%                    |
| Land Securities Capital Markets plc      | 2,547,000            | 2.40%  | 8/2/2029         | 2,304,436             | 0.05%                    |
| Land Securities Capital Markets plc      | 4,200,000            | 4.75%  | 18/9/2031        | 4,128,381             | 0.08%                    |
| Land Securities Capital Markets plc      | 2,650,000            | 4.88%  | 15/9/2032        | 2,616,689             | 0.05%                    |
| Land Securities Capital Markets plc      | 3,500,000            | 4.63%  | 23/9/2034        | 3,324,680             | 0.07%                    |
| Land Securities Capital Markets plc      | 4,100,000            | 2.63%  | 22/9/2037        | 3,056,355             | 0.06%                    |
| Land Securities Capital Markets plc      | 4,408,000            | 2.75%  | 22/9/2059        | 2,485,288             | 0.05%                    |
| Leeds Building Society                   | 2,400,000            | 1.50%  | 16/3/2027        | 2,302,742             | 0.05%                    |
| Leeds Building Society                   | 3,700,000            | 1.38%  | 6/10/2027        | 3,358,849             | 0.07%                    |
| Legal & General Finance plc              | 2,723,000            | 5.88%  | 11/12/2031       | 2,844,954             | 0.06%                    |
| Legal & General Finance plc              | 2,960,000            | 5.88%  | 5/4/2033         | 3,044,946             | 0.06%                    |
| Legal & General Group plc                | 4,595,000            | 5.13%  | 14/11/2048       | 4,520,847             | 0.09%                    |
| Legal & General Group plc                | 5,972,000            | 3.75%  | 26/11/2049       | 5,486,481             | 0.11%                    |
| Legal & General Group plc                | 4,596,000            | 4.50%  | 1/11/2050        | 4,289,673             | 0.08%                    |
| Legal & General Group plc                | 4,507,000            | 5.50%  | 27/6/2064        | 4,203,131             | 0.08%                    |
| Liberty Living Finance plc               | 2,500,000            | 3.38%  | 28/11/2029       | 2,304,057             | 0.05%                    |
| Libra Longhurst Group Treasury NO 2 plc  | 3,338,000            | 3.25%  | 15/5/2043        | 2,316,532             | 0.05%                    |
| Libra Longhurst Group Treasury plc       | 1,817,000            | 5.13%  | 2/8/2038         | 1,696,449             | 0.03%                    |
| LiveWest Treasury plc                    | 3,100,000            | 2.25%  | 10/10/2043       | 1,861,461             | 0.04%                    |
| LiveWest Treasury plc                    | 2,328,000            | 1.88%  | 18/2/2056        | 1,013,198             | 0.02%                    |
| Lloyds Bank plc                          | 10,600,000           | 4.88%  | 30/3/2027        | 10,616,606            | 0.21%                    |
| Lloyds Bank plc                          | 11,200,000           | 6.00%  | 8/2/2029         | 11,719,981            | 0.23%                    |
| Lloyds Bank plc                          | 8,152,000            | 6.50%  | 17/9/2040        | 8,918,786             | 0.18%                    |
| Lloyds Banking Group plc                 | 4,200,000            | 2.00%  | 12/4/2028        | 3,925,938             | 0.08%                    |
| Lloyds Banking Group plc                 | 5,700,000            | 5.25%  | 4/10/2030        | 5,724,513             | 0.11%                    |
| Lloyds Banking Group plc                 | 5,188,000            | 1.99%  | 15/12/2031       | 4,884,223             | 0.10%                    |
| Lloyds Banking Group plc                 | 6,300,000            | 6.63%  | 2/6/2033         | 6,452,775             | 0.13%                    |
| Lloyds Banking Group plc                 | 11,527,000           | 2.71%  | 3/12/2035        | 9,715,374             | 0.19%                    |
| London & Quadrant Housing Trust          | 1,600,000            | 2.63%  | 5/5/2026         | 1,551,795             | 0.03%                    |
| London & Quadrant Housing Trust          | 2,800,000            | 2.63%  | 28/2/2028        | 2,594,935             | 0.05%                    |
| London & Quadrant Housing Trust          | 1,600,000            | 2.25%  | 20/7/2029        | 1,402,761             | 0.03%                    |
| London & Quadrant Housing Trust          | 2,700,000            | 2.13%  | 31/3/2032        | 2,162,542             | 0.04%                    |
| London & Quadrant Housing Trust          | 3,050,000            | 4.63%  | 5/12/2033        | 2,847,313             | 0.06%                    |
| London & Quadrant Housing Trust          | 2,877,000            | 2.00%  | 20/10/2038       | 1,840,498             | 0.04%                    |
| London & Quadrant Housing Trust          | 2,601,000            | 5.50%  | 27/1/2040        | 2,496,415             | 0.05%                    |
| London & Quadrant Housing Trust          | 2,630,000            | 5.49%  | 15/6/2042        | 2,494,356             | 0.05%                    |
| London & Quadrant Housing Trust          | 2,900,000            | 3.75%  | 27/10/2049       | 2,065,469             | 0.04%                    |
| London & Quadrant Housing Trust          | 2,549,000            | 3.13%  | 28/2/2053        | 1,570,307             | 0.03%                    |
| London & Quadrant Housing Trust          | 2,650,000            | 2.75%  | 20/7/2057        | 1,442,423             | 0.03%                    |
| London Power Networks plc                | 1,900,000            | 6.13%  | 7/6/2027         | 1,955,440             | 0.04%                    |
| London Power Networks plc                | 2,963,000            | 2.63%  | 1/3/2029         | 2,713,078             | 0.05%                    |
| London Power Networks plc                | 2,150,000            | 5.88%  | 15/11/2040       | 2,178,696             | 0.04%                    |
| London Stock Exchange Group plc          | 4,200,000            | 1.63%  | 6/4/2030         | 3,588,788             | 0.07%                    |
| Longstone Finance plc                    | 534,735              | 4.79%  | 19/4/2030        | 525,878               | 0.01%                    |
| Longstone Finance plc                    | 2,100,000            | 4.90%  | 19/4/2031        | 1,945,500             | 0.04%                    |
| M&G plc                                  | 6,435,000            | 5.63%  | 20/10/2051       | 6,164,996             | 0.12%                    |
| M&G plc                                  | 4,426,000            | 5.56%  | 20/7/2055        | 4,030,377             | 0.08%                    |
| M&G plc                                  | 6,150,000            | 6.34%  | 19/12/2063       | 5,694,076             | 0.11%                    |
| M&G plc                                  | 5,367,000            | 6.25%  | 20/10/2068       | 4,853,377             | 0.10%                    |
| Manchester Airport Group Funding plc     | 4,500,000            | 4.75%  | 31/3/2034        | 4,317,595             | 0.09%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Manchester Airport Group Funding plc                     | 3,950,000            | 2.88%  | 31/3/2039        | 2,880,262             | 0.06%                    |
| Manchester Airport Group Funding plc                     | 3,200,000            | 6.13%  | 30/9/2041        | 3,273,501             | 0.06%                    |
| Manchester Airport Group Funding plc                     | 2,500,000            | 5.75%  | 30/9/2042        | 2,419,457             | 0.05%                    |
| Manchester Airport Group Funding plc                     | 2,200,000            | 2.88%  | 30/9/2044        | 1,410,049             | 0.03%                    |
| Marks & Spencer plc                                      | 2,200,000            | 4.50%  | 10/7/2027        | 2,122,782             | 0.04%                    |
| Martlet Homes Ltd.                                       | 4,437,000            | 3.00%  | 9/5/2052         | 2,685,371             | 0.05%                    |
| Meadowhall Finance plc                                   | 1,909,169            | 4.99%  | 12/1/2032        | 1,810,907             | 0.04%                    |
| Metropolitan Funding plc                                 | 1,798,000            | 4.13%  | 5/4/2048         | 1,367,731             | 0.03%                    |
| Metropolitan Housing Trust Ltd.                          | 1,806,000            | 1.88%  | 28/7/2036        | 1,228,990             | 0.02%                    |
| Moat Homes Finance plc                                   | 2,400,000            | 5.00%  | 23/9/2041        | 2,205,681             | 0.04%                    |
| Morhomes plc   | 3,528,000            | 3.40%  | 19/2/2038        | 2,743,643             | 0.05%                    |
| Motability Operations Group plc                          | 4,600,000            | 3.75%  | 16/7/2026        | 4,529,800             | 0.09%                    |
| Motability Operations Group plc                          | 2,650,000            | 4.38%  | 8/2/2027         | 2,627,900             | 0.05%                    |
| Motability Operations Group plc                          | 4,000,000            | 1.75%  | 3/7/2029         | 3,539,282             | 0.07%                    |
| Motability Operations Group plc                          | 2,200,000            | 5.63%  | 29/11/2030       | 2,273,667             | 0.04%                    |
| Motability Operations Group plc                          | 3,737,000            | 2.38%  | 14/3/2032        | 3,119,098             | 0.06%                    |
| Motability Operations Group plc                          | 1,900,000            | 5.63%  | 11/9/2035        | 1,934,160             | 0.04%                    |
| Motability Operations Group plc                          | 6,000,000            | 3.63%  | 10/3/2036        | 5,054,713             | 0.10%                    |
| Motability Operations Group plc                          | 4,500,000            | 2.38%  | 3/7/2039         | 3,062,428             | 0.06%                    |
| Motability Operations Group plc                          | 2,900,000            | 1.50%  | 20/1/2041        | 1,632,917             | 0.03%                    |
| Motability Operations Group plc                          | 4,226,000            | 2.13%  | 18/1/2042        | 2,572,530             | 0.05%                    |
| Motability Operations Group plc                          | 3,800,000            | 4.88%  | 17/1/2043        | 3,364,288             | 0.07%                    |
| Motability Operations Group plc                          | 3,400,000            | 5.75%  | 11/9/2048        | 3,306,150             | 0.07%                    |
| Motability Operations Group plc                          | 4,900,000            | 5.75%  | 17/6/2051        | 4,762,832             | 0.09%                    |
| Motability Operations Group plc                          | 4,200,000            | 5.63%  | 24/1/2054        | 3,969,961             | 0.08%                    |
| Myriad Capital plc                                       | 1,955,000            | 4.75%  | 20/12/2043       | 1,692,062             | 0.03%                    |
| National Gas Transmission plc                            | 800,000              | 1.38%  | 7/2/2031         | 639,607               | 0.01%                    |
| National Gas Transmission plc                            | 3,060,000            | 1.13%  | 14/1/2033        | 2,192,076             | 0.04%                    |
| National Gas Transmission plc                            | 3,300,000            | 5.75%  | 5/4/2035         | 3,298,265             | 0.07%                    |
| National Gas Transmission plc                            | 2,530,000            | 1.63%  | 14/1/2043        | 1,315,076             | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 3,200,000            | 1.75%  | 9/9/2031         | 2,573,865             | 0.05%                    |
| National Grid Electricity Distribution East Midlands plc | 2,500,000            | 6.25%  | 10/12/2040       | 2,565,072             | 0.05%                    |
| National Grid Electricity Distribution plc               | 4,900,000            | 3.50%  | 16/10/2026       | 4,781,513             | 0.09%                    |
| National Grid Electricity Distribution South Wales plc   | 2,800,000            | 1.63%  | 7/10/2035        | 1,918,746             | 0.04%                    |
| National Grid Electricity Distribution South Wales plc   | 2,500,000            | 5.35%  | 10/7/2039        | 2,383,358             | 0.05%                    |
| National Grid Electricity Distribution South Wales plc   | 1,550,000            | 5.75%  | 23/3/2040        | 1,511,574             | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 1,342,000            | 5.88%  | 25/3/2027        | 1,365,564             | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 1,900,000            | 2.38%  | 16/5/2029        | 1,707,733             | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 2,400,000            | 5.75%  | 23/3/2040        | 2,340,201             | 0.05%                    |
| National Grid Electricity Distribution South West plc    | 3,100,000            | 5.82%  | 31/7/2041        | 3,066,058             | 0.06%                    |
| National Grid Electricity Distribution West Midlands plc | 7,440,000            | 5.75%  | 16/4/2032        | 7,561,260             | 0.15%                    |
| National Grid Electricity Transmission plc               | 3,000,000            | 1.38%  | 16/9/2026        | 2,827,766             | 0.06%                    |
| National Grid Electricity Transmission plc               | 650,000              | 4.00%  | 8/6/2027         | 636,102               | 0.01%                    |
| National Grid Electricity Transmission plc               | 2,364,000            | 1.13%  | 7/7/2028         | 2,087,277             | 0.04%                    |
| National Grid Electricity Transmission plc               | 2,000,000            | 2.75%  | 6/2/2035         | 1,571,004             | 0.03%                    |
| National Grid Electricity Transmission plc               | 4,300,000            | 2.00%  | 16/9/2038        | 2,789,859             | 0.06%                    |
| National Grid Electricity Transmission plc               | 3,400,000            | 2.00%  | 17/4/2040        | 2,083,334             | 0.04%                    |
| National Grid Electricity Transmission plc               | 3,400,000            | 5.27%  | 18/1/2043        | 3,099,456             | 0.06%                    |
| Nationwide Building Society                              | 4,334,000            | 5.63%  | 28/1/2026        | 4,372,234             | 0.09%                    |
| Nationwide Building Society                              | 3,187,000            | 3.00%  | 6/5/2026         | 3,115,270             | 0.06%                    |
| Nationwide Building Society                              | 5,600,000            | 6.18%  | 7/12/2027        | 5,724,424             | 0.11%                    |
| Nationwide Building Society                              | 4,240,000            | 3.25%  | 20/1/2028        | 4,067,229             | 0.08%                    |
| Nationwide Building Society                              | 5,700,000            | 6.13%  | 21/8/2028        | 5,917,036             | 0.12%                    |
| Nats En Route plc  | 4,446,900            | 1.38%  | 31/3/2031        | 3,936,546             | 0.08%                    |
| Nats En Route plc  | 3,300,000            | 1.75%  | 30/9/2033        | 2,506,209             | 0.05%                    |
| NatWest Group plc  | 400,000              | 3.13%  | 28/3/2027        | 390,424               | 0.01%                    |
| NatWest Group plc  | 3,500,000            | 2.06%  | 9/11/2028        | 3,223,884             | 0.06%                    |
| NatWest Group plc  | 7,700,000            | 3.62%  | 29/3/2029        | 7,353,187             | 0.15%                    |
| NatWest Group plc  | 8,900,000            | 2.11%  | 28/11/2031       | 8,396,028             | 0.17%                    |
| NatWest Group plc  | 7,060,000            | 7.42%  | 6/6/2033         | 7,405,098             | 0.15%                    |
| NatWest Group plc  | 5,800,000            | 5.64%  | 17/10/2034       | 5,729,596             | 0.11%                    |
| NatWest Markets plc                                      | 7,000,000            | 6.63%  | 22/6/2026        | 7,161,117             | 0.14%                    |
| NatWest Markets plc                                      | 7,000,000            | 6.38%  | 8/11/2027        | 7,262,070             | 0.14%                    |
| NatWest Markets plc                                      | 5,000,000            | 5.00%  | 18/11/2029       | 4,981,640             | 0.10%                    |
| NewRiver plc   | 4,000,000            | 3.50%  | 7/3/2028         | 3,731,582             | 0.07%                    |
| Next Group plc   | 2,700,000            | 4.38%  | 2/10/2026        | 2,675,556             | 0.05%                    |
| Next Group plc   | 2,300,000            | 3.63%  | 18/5/2028        | 2,209,269             | 0.04%                    |
| Northern Gas Networks Finance plc                        | 1,371,000            | 4.88%  | 30/6/2027        | 1,364,553             | 0.03%                    |
| Northern Gas Networks Finance plc                        | 4,400,000            | 6.13%  | 2/6/2033         | 4,541,369             | 0.09%                    |
| Northern Gas Networks Finance plc                        | 2,349,000            | 4.88%  | 15/11/2035       | 2,176,427             | 0.04%                    |
| Northern Gas Networks Finance plc                        | 2,300,000            | 5.63%  | 23/3/2040        | 2,189,821             | 0.04%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Northern Powergrid Northeast plc                   | 4,500,000            | 3.25%  | 1/4/2052         | 2,893,739             | 0.06%                    |
| Northern Powergrid Northeast plc                   | 1,350,000            | 1.88%  | 16/6/2062        | 586,745               | 0.01%                    |
| Northern Powergrid Yorkshire plc                   | 1,300,000            | 5.63%  | 14/11/2033       | 1,321,455             | 0.03%                    |
| Northern Powergrid Yorkshire plc                   | 2,196,000            | 5.13%  | 4/5/2035         | 2,131,556             | 0.04%                    |
| Northern Powergrid Yorkshire plc                   | 2,653,000            | 2.25%  | 9/10/2059        | 1,258,690             | 0.02%                    |
| Northumbrian Water Finance plc                     | 1,500,000            | 1.63%  | 11/10/2026       | 1,405,903             | 0.03%                    |
| Northumbrian Water Finance plc                     | 700,000              | 2.38%  | 5/10/2027        | 646,114               | 0.01%                    |
| Northumbrian Water Finance plc                     | 4,700,000            | 4.50%  | 14/2/2031        | 4,404,745             | 0.09%                    |
| Northumbrian Water Finance plc                     | 3,301,000            | 5.63%  | 29/4/2033        | 3,238,173             | 0.06%                    |
| Northumbrian Water Finance plc                     | 3,800,000            | 6.38%  | 28/10/2034       | 3,906,147             | 0.08%                    |
| Northumbrian Water Finance plc                     | 1,700,000            | 5.50%  | 2/10/2037        | 1,612,122             | 0.03%                    |
| Northumbrian Water Finance plc                     | 2,850,000            | 5.13%  | 23/1/2042        | 2,491,652             | 0.05%                    |
| Notting Hill Genesis                               | 3,300,000            | 2.88%  | 31/1/2029        | 3,010,574             | 0.06%                    |
| Notting Hill Genesis                               | 4,285,000            | 3.75%  | 20/12/2032       | 3,792,078             | 0.07%                    |
| Notting Hill Genesis                               | 2,358,000            | 2.00%  | 3/6/2036         | 1,618,152             | 0.03%                    |
| Notting Hill Genesis                               | 2,582,000            | 5.25%  | 7/7/2042         | 2,343,333             | 0.05%                    |
| Notting Hill Genesis                               | 3,829,000            | 3.25%  | 12/10/2048       | 2,466,727             | 0.05%                    |
| Notting Hill Genesis                               | 1,642,000            | 4.38%  | 20/2/2054        | 1,250,191             | 0.02%                    |
| Octagon Healthcare Funding plc                     | 1,288,712            | 5.33%  | 31/12/2035       | 1,287,403             | 0.03%                    |
| Onward Homes Ltd.                                  | 2,038,000            | 2.13%  | 25/3/2053        | 979,564               | 0.02%                    |
| Optivo Finance plc                                 | 3,500,000            | 2.86%  | 7/10/2035        | 2,685,776             | 0.05%                    |
| Optivo Finance plc                                 | 3,500,000            | 5.25%  | 13/3/2043        | 3,180,656             | 0.06%                    |
| Optivo Finance plc                                 | 2,861,000            | 3.28%  | 22/3/2048        | 1,880,614             | 0.04%                    |
| Orbit Capital plc                                  | 3,025,000            | 2.00%  | 24/11/2038       | 1,981,918             | 0.04%                    |
| Orbit Capital plc                                  | 2,010,000            | 3.50%  | 24/3/2045        | 1,454,923             | 0.03%                    |
| Orbit Capital plc                                  | 3,839,000            | 3.38%  | 14/6/2048        | 2,623,225             | 0.05%                    |
| OSB Group plc                                      | 2,300,000            | 9.50%  | 7/9/2028         | 2,496,249             | 0.05%                    |
| OSB Group plc                                      | 3,776,000            | 8.88%  | 16/1/2030        | 4,116,907             | 0.08%                    |
| OSB Group plc                                      | 2,000,000            | 9.99%  | 27/7/2033        | 2,180,561             | 0.04%                    |
| Paradigm Homes Charitable Housing Association Ltd. | 2,510,000            | 5.25%  | 4/4/2044         | 2,338,399             | 0.05%                    |
| Paradigm Homes Charitable Housing Association Ltd. | 3,430,000            | 2.25%  | 20/5/2051        | 1,806,935             | 0.04%                    |
| Paragon Treasury plc                               | 3,629,000            | 2.00%  | 7/5/2036         | 2,483,922             | 0.05%                    |
| Paragon Treasury plc                               | 2,347,000            | 3.63%  | 21/1/2047        | 1,660,042             | 0.03%                    |
| Peabody Capital No 2 plc                           | 4,700,000            | 2.75%  | 2/3/2034         | 3,741,157             | 0.07%                    |
| Peabody Capital No 2 plc                           | 3,545,000            | 3.25%  | 14/9/2048        | 2,309,358             | 0.05%                    |
| Peabody Capital No 2 plc                           | 3,358,000            | 4.63%  | 12/12/2053       | 2,699,974             | 0.05%                    |
| Peabody Capital plc                                | 2,003,000            | 5.25%  | 17/3/2043        | 1,851,167             | 0.04%                    |
| Pearson Funding plc                                | 2,479,000            | 3.75%  | 4/6/2030         | 2,319,169             | 0.05%                    |
| Pearson Funding plc                                | 3,500,000            | 5.38%  | 12/9/2034        | 3,422,572             | 0.07%                    |
| Penarian Housing Finance plc                       | 3,092,000            | 3.21%  | 7/6/2052         | 2,069,709             | 0.04%                    |
| Pension Insurance Corp. plc                        | 4,000,000            | 5.63%  | 20/9/2030        | 3,862,469             | 0.08%                    |
| Pension Insurance Corp. plc                        | 3,095,000            | 4.63%  | 7/5/2031         | 2,816,804             | 0.06%                    |
| Pension Insurance Corp. plc                        | 3,500,000            | 3.63%  | 21/10/2032       | 2,885,618             | 0.06%                    |
| Pension Insurance Corp. plc                        | 4,567,000            | 8.00%  | 13/11/2033       | 4,890,225             | 0.10%                    |
| Pension Insurance Corp. plc                        | 4,400,000            | 6.88%  | 15/11/2034       | 4,397,899             | 0.09%                    |
| Phoenix Group Holdings plc                         | 4,250,000            | 5.87%  | 13/6/2029        | 4,232,254             | 0.08%                    |
| Phoenix Group Holdings plc                         | 4,760,000            | 5.63%  | 28/4/2031        | 4,598,975             | 0.09%                    |
| Phoenix Group Holdings plc                         | 3,125,000            | 7.75%  | 6/12/2053        | 3,264,818             | 0.06%                    |
| Places for People Homes Ltd.                       | 1,856,000            | 3.63%  | 22/11/2028       | 1,747,670             | 0.03%                    |
| Places For People Treasury plc                     | 811,000              | 2.88%  | 17/8/2026        | 780,810               | 0.02%                    |
| Places For People Treasury plc                     | 2,800,000            | 2.50%  | 26/1/2036        | 2,021,392             | 0.04%                    |
| Places For People Treasury plc                     | 5,062,000            | 6.25%  | 6/12/2041        | 5,083,085             | 0.10%                    |
| Platform HG Financing plc                          | 3,659,000            | 1.93%  | 15/9/2041        | 2,215,333             | 0.04%                    |
| Platform HG Financing plc                          | 2,180,000            | 5.34%  | 10/4/2050        | 2,045,688             | 0.04%                    |
| Platform HG Financing plc                          | 3,260,000            | 1.63%  | 10/8/2055        | 1,328,209             | 0.03%                    |
| Poplar HARCA Ltd. Via Poplar HARCA Capital plc     | 200,000              | 4.84%  | 30/9/2043        | 165,065               | 0.00%                    |
| Porterbrook Rail Finance Ltd.                      | 1,620,000            | 7.13%  | 20/10/2026       | 1,678,106             | 0.03%                    |
| Porterbrook Rail Finance Ltd.                      | 2,101,000            | 4.63%  | 4/4/2029         | 2,047,685             | 0.04%                    |
| Principality Building Society                      | 2,320,000            | 8.63%  | 12/7/2028        | 2,501,488             | 0.05%                    |
| Quadgas Finance plc                                | 3,023,000            | 3.38%  | 17/9/2029        | 2,721,960             | 0.05%                    |
| Quilter plc  | 1,750,000            | 8.63%  | 18/4/2033        | 1,878,216             | 0.04%                    |
| RAC Bond Co. plc                                   | 4,325,000            | 4.87%  | 6/5/2026         | 4,291,069             | 0.08%                    |
| RAC Bond Co. plc                                   | 2,380,000            | 8.25%  | 6/11/2028        | 2,565,814             | 0.05%                    |
| Reckitt Benckiser Treasury Services plc            | 4,454,000            | 1.75%  | 19/5/2032        | 3,585,296             | 0.07%                    |
| Reckitt Benckiser Treasury Services plc            | 2,000,000            | 5.00%  | 20/12/2032       | 1,992,242             | 0.04%                    |
| Reckitt Benckiser Treasury Services plc            | 3,000,000            | 5.63%  | 14/12/2038       | 3,034,011             | 0.06%                    |
| Rentokil Initial plc                               | 4,200,000            | 5.00%  | 27/6/2032        | 4,047,186             | 0.08%                    |
| RHP Finance plc                                    | 2,138,000            | 3.25%  | 5/2/2048         | 1,489,800             | 0.03%                    |
| Riverside Finance plc                              | 2,150,000            | 3.88%  | 5/12/2044        | 1,568,450             | 0.03%                    |
| RI Finance Bonds No 3 plc                          | 2,563,000            | 6.13%  | 13/11/2028       | 2,601,420             | 0.05%                    |
| RL Finance Bonds No 4 plc                          | 5,675,000            | 4.88%  | 7/10/2049        | 4,570,833             | 0.09%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| RMPA Services plc                        | 3,765,652            | 5.34%  | 30/9/2038        | 3,788,562             | 0.07%                    |
| Rolls-Royce plc                          | 6,000,000            | 3.38%  | 18/6/2026        | 5,858,508             | 0.12%                    |
| Rolls-Royce plc                          | 3,500,000            | 5.75%  | 15/10/2027       | 3,549,575             | 0.07%                    |
| Rothesay Life plc                        | 7,150,000            | 3.38%  | 12/7/2026        | 6,954,454             | 0.14%                    |
| Rothesay Life plc                        | 4,450,000            | 7.73%  | 16/5/2033        | 4,732,339             | 0.09%                    |
| Rothesay Life plc                        | 4,725,000            | 7.02%  | 10/12/2034       | 4,823,517             | 0.10%                    |
| Sage Group plc                           | 3,762,000            | 1.63%  | 25/2/2031        | 3,063,466             | 0.06%                    |
| Sage Group plc                           | 3,080,000            | 2.88%  | 8/2/2034         | 2,514,593             | 0.05%                    |
| Sanctuary Capital plc                    | 4,250,000            | 6.70%  | 23/3/2039        | 4,704,446             | 0.09%                    |
| Sanctuary Capital plc                    | 2,130,000            | 5.00%  | 26/4/2047        | 1,911,435             | 0.04%                    |
| Sanctuary Capital plc                    | 6,192,000            | 2.38%  | 14/4/2050        | 3,427,566             | 0.07%                    |
| Santander UK Group Holdings plc          | 2,350,000            | 3.63%  | 14/1/2026        | 2,316,303             | 0.05%                    |
| Santander UK Group Holdings plc          | 8,517,000            | 7.10%  | 16/11/2027       | 8,783,731             | 0.17%                    |
| Santander UK Group Holdings plc          | 4,300,000            | 2.42%  | 17/1/2029        | 3,954,155             | 0.08%                    |
| Santander UK Group Holdings plc          | 3,500,000            | 7.48%  | 29/8/2029        | 3,741,141             | 0.07%                    |
| Santander UK plc                         | 9,625,000            | 5.75%  | 2/3/2026         | 9,732,858             | 0.19%                    |
| Santander UK plc                         | 5,730,000            | 5.25%  | 16/2/2029        | 5,833,265             | 0.12%                    |
| Santander UK plc                         | 2,450,000            | 3.88%  | 15/10/2029       | 2,325,762             | 0.05%                    |
| Saxon Weald Capital plc                  | 1,930,000            | 5.38%  | 6/6/2042         | 1,833,899             | 0.04%                    |
| Schroders plc                            | 3,200,000            | 6.35%  | 18/7/2034        | 3,226,246             | 0.06%                    |
| Scotland Gas Networks plc                | 1,645,000            | 3.25%  | 8/3/2027         | 1,586,489             | 0.03%                    |
| Scotland Gas Networks plc                | 2,300,000            | 4.88%  | 21/12/2034       | 2,145,324             | 0.04%                    |
| Scottish Hydro Electric Transmission plc | 1,700,000            | 1.50%  | 24/3/2028        | 1,542,002             | 0.03%                    |
| Scottish Hydro Electric Transmission plc | 3,172,000            | 2.25%  | 27/9/2035        | 2,383,432             | 0.05%                    |
| Scottish Hydro Electric Transmission plc | 2,700,000            | 2.13%  | 24/3/2036        | 1,947,519             | 0.04%                    |
| Scottish Hydro Electric Transmission plc | 3,626,000            | 5.50%  | 15/1/2044        | 3,453,529             | 0.07%                    |
| Scottish Widows Ltd.                     | 5,555,000            | 7.00%  | 16/6/2043        | 5,727,312             | 0.11%                    |
| Segro plc                                | 3,260,000            | 2.38%  | 11/10/2029       | 2,912,881             | 0.06%                    |
| Segro plc                                | 1,275,000            | 5.75%  | 20/6/2035        | 1,302,645             | 0.03%                    |
| Segro plc                                | 4,762,000            | 2.88%  | 11/10/2037       | 3,623,195             | 0.07%                    |
| Segro plc                                | 3,000,000            | 5.13%  | 6/12/2041        | 2,825,529             | 0.06%                    |
| Severn Trent Utilities Finance plc       | 4,078,000            | 3.63%  | 16/1/2026        | 4,025,974             | 0.08%                    |
| Severn Trent Utilities Finance plc       | 4,250,000            | 6.25%  | 7/6/2029         | 4,417,768             | 0.09%                    |
| Severn Trent Utilities Finance plc       | 2,300,000            | 2.75%  | 5/12/2031        | 1,968,117             | 0.04%                    |
| Severn Trent Utilities Finance plc       | 2,920,000            | 2.63%  | 22/2/2033        | 2,386,558             | 0.05%                    |
| Severn Trent Utilities Finance plc       | 3,689,000            | 4.63%  | 30/11/2034       | 3,441,265             | 0.07%                    |
| Severn Trent Utilities Finance plc       | 3,700,000            | 5.25%  | 4/4/2036         | 3,585,230             | 0.07%                    |
| Severn Trent Utilities Finance plc       | 3,500,000            | 5.88%  | 31/7/2038        | 3,532,985             | 0.07%                    |
| Severn Trent Utilities Finance plc       | 2,600,000            | 2.00%  | 2/6/2040         | 1,589,326             | 0.03%                    |
| Severn Trent Utilities Finance plc       | 6,150,000            | 4.88%  | 24/1/2042        | 5,405,647             | 0.11%                    |
| Skipton Building Society                 | 2,450,000            | 6.25%  | 25/4/2029        | 2,509,488             | 0.05%                    |
| Sky Ltd.                                 | 2,450,000            | 6.00%  | 21/5/2027        | 2,511,764             | 0.05%                    |
| Sky Ltd.                                 | 2,300,000            | 4.00%  | 26/11/2029       | 2,211,963             | 0.04%                    |
| South Eastern Power Networks plc         | 1,101,000            | 5.50%  | 5/6/2026         | 1,112,822             | 0.02%                    |
| South Eastern Power Networks plc         | 3,200,000            | 5.63%  | 30/9/2030        | 3,298,814             | 0.07%                    |
| South Eastern Power Networks plc         | 3,953,000            | 6.38%  | 12/11/2031       | 4,217,541             | 0.08%                    |
| South Eastern Power Networks plc         | 3,000,000            | 1.75%  | 30/9/2034        | 2,191,667             | 0.04%                    |
| South West Water Finance plc             | 250,000              | 5.75%  | 11/12/2032       | 249,077               | 0.01%                    |
| South West Water Finance plc             | 3,500,000            | 6.38%  | 5/8/2041         | 3,511,436             | 0.07%                    |
| Southern Electric Power Distribution plc | 2,476,000            | 5.50%  | 7/6/2032         | 2,542,046             | 0.05%                    |
| Southern Electric Power Distribution plc | 3,400,000            | 4.63%  | 20/2/2037        | 3,100,885             | 0.06%                    |
| Southern Gas Networks plc                | 1,700,000            | 4.88%  | 21/3/2029        | 1,701,798             | 0.03%                    |
| Southern Gas Networks plc                | 5,500,000            | 1.25%  | 2/12/2031        | 4,226,868             | 0.08%                    |
| Southern Gas Networks plc                | 2,100,000            | 6.63%  | 14/3/2035        | 2,217,685             | 0.04%                    |
| Southern Gas Networks plc                | 3,582,000            | 3.10%  | 15/9/2036        | 2,744,447             | 0.05%                    |
| Southern Gas Networks plc                | 2,400,000            | 6.38%  | 15/5/2040        | 2,440,414             | 0.05%                    |
| Southern Housing                         | 3,754,000            | 2.38%  | 8/10/2036        | 2,650,803             | 0.05%                    |
| Southern Housing                         | 2,640,000            | 3.50%  | 19/10/2047       | 1,792,349             | 0.04%                    |
| Southern Housing                         | 2,620,000            | 5.63%  | 1/10/2054        | 2,452,835             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 2,379,000            | 6.64%  | 31/3/2026        | 2,201,481             | 0.04%                    |
| Southern Water Services Finance Ltd.     | 4,000,000            | 1.63%  | 30/3/2027        | 3,307,740             | 0.07%                    |
| Southern Water Services Finance Ltd.     | 3,100,000            | 2.38%  | 28/5/2028        | 2,521,906             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 2,645,000            | 6.19%  | 31/3/2029        | 2,649,521             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 3,700,000            | 3.00%  | 28/5/2037        | 2,603,988             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 2,200,000            | 4.50%  | 31/3/2052        | 1,641,791             | 0.03%                    |
| Southern Water Services Finance Ltd.     | 1,950,000            | 5.13%  | 30/9/2056        | 1,595,905             | 0.03%                    |
| Sovereign Housing Capital plc            | 3,050,000            | 4.77%  | 1/6/2043         | 2,659,254             | 0.05%                    |
| Sovereign Housing Capital plc            | 2,922,000            | 2.38%  | 4/11/2048        | 1,610,483             | 0.03%                    |
| Sovereign Housing Capital plc            | 3,100,000            | 5.50%  | 24/1/2057        | 2,901,277             | 0.06%                    |
| SP Distribution plc                      | 2,850,000            | 5.88%  | 17/7/2026        | 2,888,560             | 0.06%                    |
| SP Manweb plc                            | 2,227,000            | 4.88%  | 20/9/2027        | 2,232,016             | 0.04%                    |

|                                       | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| SP Transmission plc                   | 3,900,000            | 2.00%  | 13/11/2031       | 3,221,532             | 0.06%                    |
| SSE plc                               | 6,060,000            | 3.74%  | Perpetual        | 5,923,981             | 0.12%                    |
| SSE plc                               | 6,373,000            | 8.38%  | 20/11/2028       | 7,136,775             | 0.14%                    |
| SSE plc                               | 3,450,000            | 6.25%  | 27/8/2038        | 3,602,543             | 0.07%                    |
| Standard Chartered plc                | 4,600,000            | 5.13%  | 6/6/2034         | 4,317,191             | 0.09%                    |
| Standard Chartered plc                | 3,631,000            | 4.38%  | 18/1/2038        | 3,251,885             | 0.06%                    |
| Stonewater Funding plc                | 1,979,000            | 1.63%  | 10/9/2036        | 1,317,368             | 0.03%                    |
| SW Finance I plc                      | 5,323,000            | 7.00%  | 16/4/2040        | 4,721,329             | 0.09%                    |
| SW Finance I plc                      | 5,133,000            | 7.38%  | 12/12/2041       | 4,607,490             | 0.09%                    |
| Swan Housing Capital plc              | 1,500,000            | 3.63%  | 5/3/2048         | 1,083,212             | 0.02%                    |
| TC Dudgeon Ofto plc                   | 1,445,378            | 3.16%  | 12/11/2038       | 1,220,602             | 0.02%                    |
| Telereal Secured Finance plc          | 1,436,700            | 4.01%  | 10/12/2031       | 1,339,883             | 0.03%                    |
| Telereal Securitisation plc           | 5,521,000            | 3.56%  | 10/12/2031       | 4,936,872             | 0.10%                    |
| Telereal Securitisation plc           | 2,258,473            | 6.16%  | 10/12/2031       | 2,261,455             | 0.04%                    |
| Telereal Securitisation plc           | 2,100,000            | 1.96%  | 10/12/2033       | 2,019,203             | 0.04%                    |
| Tesco Corporate Treasury Services plc | 3,982,000            | 1.88%  | 2/11/2028        | 3,547,796             | 0.07%                    |
| Tesco Corporate Treasury Services plc | 5,300,000            | 2.75%  | 27/4/2030        | 4,714,800             | 0.09%                    |
| Tesco Corporate Treasury Services plc | 2,800,000            | 5.13%  | 22/5/2034        | 2,677,613             | 0.05%                    |
| Tesco Corporate Treasury Services plc | 2,900,000            | 5.50%  | 27/2/2035        | 2,836,102             | 0.06%                    |
| Tesco Property Finance 1 plc          | 1,840,273            | 7.62%  | 13/7/2039        | 2,036,625             | 0.04%                    |
| Tesco Property Finance 2 plc          | 3,851,697            | 6.05%  | 13/10/2039       | 3,888,907             | 0.08%                    |
| Tesco Property Finance 3 plc          | 8,141,439            | 5.74%  | 13/4/2040        | 7,981,525             | 0.16%                    |
| Tesco Property Finance 4 plc          | 6,154,850            | 5.80%  | 13/10/2040       | 6,051,412             | 0.12%                    |
| Tesco Property Finance 5 plc          | 2,852,551            | 5.66%  | 13/10/2041       | 2,767,489             | 0.05%                    |
| Tesco Property Finance 6 plc          | 4,017,420            | 5.41%  | 13/7/2044        | 3,814,323             | 0.08%                    |
| THFC Funding No 1 plc                 | 3,100,000            | 5.13%  | 21/12/2035       | 3,004,564             | 0.06%                    |
| THFC Funding No 2 plc                 | 3,340,000            | 6.35%  | 8/7/2039         | 3,569,521             | 0.07%                    |
| THFC Funding No 3 plc                 | 8,850,000            | 5.20%  | 11/10/2043       | 8,216,219             | 0.16%                    |
| Together Housing Finance plc          | 2,600,000            | 4.50%  | 17/12/2042       | 2,172,810             | 0.04%                    |
| TP ICAP Finance plc                   | 1,750,000            | 5.25%  | 29/5/2026        | 1,746,430             | 0.03%                    |
| TP ICAP Finance plc                   | 1,500,000            | 2.63%  | 18/11/2028       | 1,324,547             | 0.03%                    |
| TP ICAP Finance plc                   | 2,400,000            | 7.88%  | 17/4/2030        | 2,560,787             | 0.05%                    |
| Tritax Big Box plc                    | 2,350,000            | 2.63%  | 14/12/2026       | 2,249,378             | 0.04%                    |
| Tritax Big Box plc                    | 1,925,000            | 3.13%  | 14/12/2031       | 1,678,386             | 0.03%                    |
| Tritax Big Box plc                    | 1,591,000            | 1.50%  | 27/11/2033       | 1,148,080             | 0.02%                    |
| Unilever plc                          | 6,134,000            | 1.50%  | 22/7/2026        | 5,856,844             | 0.12%                    |
| Unilever plc                          | 1,000,000            | 2.13%  | 28/2/2028        | 933,194               | 0.02%                    |
| Unilever plc                          | 1,400,000            | 1.88%  | 15/9/2029        | 1,251,486             | 0.02%                    |
| UNITE Group plc                       | 2,000,000            | 3.50%  | 15/10/2028       | 1,888,742             | 0.04%                    |
| UNITE Group plc                       | 3,192,000            | 5.63%  | 25/6/2032        | 3,195,405             | 0.06%                    |
| United Kingdom Gilt                   | 1,000,000            | 4.13%  | 29/1/2027        | 995,077               | 0.02%                    |
| United Kingdom Gilt                   | 50,000,000           | 4.25%  | 7/12/2027        | 50,103,258            | 0.99%                    |
| United Kingdom Gilt                   | 1,000,000            | 4.13%  | 22/7/2029        | 990,532               | 0.02%                    |
| United Kingdom Gilt                   | 25,000,000           | 4.00%  | 22/10/2031       | 24,374,949            | 0.48%                    |
| United Kingdom Gilt                   | 20,000,000           | 4.25%  | 31/7/2034        | 19,515,329            | 0.39%                    |
| United Kingdom Gilt                   | 10,000,000           | 4.25%  | 7/9/2039         | 9,348,015             | 0.18%                    |
| United Kingdom Gilt                   | 2,530,000            | 1.13%  | 22/10/2073       | 841,172               | 0.02%                    |
| United Utilities Water Finance plc    | 2,790,000            | 0.88%  | 28/10/2029       | 2,303,809             | 0.05%                    |
| United Utilities Water Finance plc    | 3,900,000            | 2.63%  | 12/2/2031        | 3,368,913             | 0.07%                    |
| United Utilities Water Finance plc    | 2,800,000            | 2.00%  | 3/7/2033         | 2,158,079             | 0.04%                    |
| United Utilities Water Finance plc    | 3,600,000            | 5.75%  | 26/6/2036        | 3,600,638             | 0.07%                    |
| United Utilities Water Finance plc    | 3,800,000            | 1.75%  | 10/2/2038        | 2,414,018             | 0.05%                    |
| United Utilities Water Finance plc    | 3,300,000            | 5.13%  | 6/10/2038        | 3,060,619             | 0.06%                    |
| United Utilities Water Finance plc    | 2,700,000            | 1.88%  | 3/6/2042         | 1,567,827             | 0.03%                    |
| United Utilities Water Finance plc    | 4,100,000            | 5.25%  | 22/1/2046        | 3,691,125             | 0.07%                    |
| United Utilities Water Finance plc    | 3,600,000            | 5.75%  | 28/5/2051        | 3,414,760             | 0.07%                    |
| United Utilities Water Ltd.           | 1,200,000            | 5.63%  | 20/12/2027       | 1,218,783             | 0.02%                    |
| United Utilities Water Ltd.           | 1,550,000            | 5.00%  | 28/2/2035        | 1,475,911             | 0.03%                    |
| University College London             | 2,410,000            | 1.63%  | 4/6/2061         | 1,033,970             | 0.02%                    |
| University of Leeds                   | 2,732,000            | 3.13%  | 19/12/2050       | 1,820,153             | 0.04%                    |
| University of Liverpool               | 2,100,000            | 3.38%  | 25/6/2055        | 1,391,453             | 0.03%                    |
| University of Manchester              | 2,882,000            | 4.25%  | 4/7/2053         | 2,331,149             | 0.05%                    |
| University of Oxford                  | 9,569,000            | 2.54%  | 8/12/2117        | 4,671,579             | 0.09%                    |
| University of Southampton             | 2,400,000            | 2.25%  | 11/4/2057        | 1,201,805             | 0.02%                    |
| Utmost Group plc                      | 3,100,000            | 4.00%  | 15/12/2031       | 2,577,764             | 0.05%                    |
| Virgin Money UK plc                   | 2,647,000            | 4.00%  | 3/9/2027         | 2,599,929             | 0.05%                    |
| Virgin Money UK plc                   | 3,500,000            | 7.63%  | 23/8/2029        | 3,771,820             | 0.07%                    |
| Virgin Money UK plc                   | 2,290,000            | 2.63%  | 19/8/2031        | 2,192,750             | 0.04%                    |
| Vodafone Group plc                    | 2,794,000            | 5.90%  | 26/11/2032       | 2,931,878             | 0.06%                    |
| Vodafone Group plc                    | 11,920,000           | 3.38%  | 8/8/2049         | 7,786,411             | 0.15%                    |
| Vodafone Group plc                    | 4,300,000            | 5.13%  | 2/12/2052        | 3,686,582             | 0.07%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Vodafone Group plc                                     | 8,420,000            | 3.00%  | 12/8/2056        | 4,733,684             | 0.09%                    |
| Wales & West Utilities Finance plc                     | 2,150,000            | 5.75%  | 29/3/2030        | 2,206,491             | 0.04%                    |
| Wales & West Utilities Finance plc                     | 2,400,000            | 3.00%  | 3/8/2038         | 1,793,895             | 0.04%                    |
| Wales & West Utilities Finance plc                     | 2,500,000            | 1.88%  | 28/5/2041        | 1,497,891             | 0.03%                    |
| Weir Group plc   | 2,500,000            | 6.88%  | 14/6/2028        | 2,595,939             | 0.05%                    |
| Wellcome Trust Finance plc                             | 4,385,000            | 4.63%  | 25/7/2036        | 4,214,752             | 0.08%                    |
| Wellcome Trust Ltd.                                    | 3,630,000            | 4.00%  | 9/5/2059         | 2,916,286             | 0.06%                    |
| Wellcome Trust Ltd.                                    | 6,400,000            | 1.50%  | 14/7/2071        | 2,280,213             | 0.05%                    |
| Wellcome Trust Ltd.                                    | 6,493,000            | 2.52%  | 7/2/2118         | 3,162,838             | 0.06%                    |
| Wessex Water Services Finance plc                      | 4,792,000            | 5.38%  | 10/3/2028        | 4,739,759             | 0.09%                    |
| Wessex Water Services Finance plc                      | 4,900,000            | 1.50%  | 17/9/2029        | 4,088,584             | 0.08%                    |
| Wessex Water Services Finance plc                      | 700,000              | 5.13%  | 31/10/2032       | 666,272               | 0.01%                    |
| Wessex Water Services Finance plc                      | 2,000,000            | 5.75%  | 14/10/2033       | 1,963,302             | 0.04%                    |
| Wessex Water Services Finance plc                      | 3,228,000            | 1.25%  | 12/1/2036        | 2,028,062             | 0.04%                    |
| Westfield Stratford City Finance No 2 plc              | 5,400,000            | 1.64%  | 4/8/2026         | 5,065,699             | 0.10%                    |
| Wheatley Group Capital plc                             | 2,720,000            | 4.38%  | 28/11/2044       | 2,247,223             | 0.04%                    |
| WHG Treasury plc                                       | 2,010,000            | 4.25%  | 6/10/2045        | 1,612,998             | 0.03%                    |
| Whitbread Group plc                                    | 2,000,000            | 2.38%  | 31/5/2027        | 1,869,826             | 0.04%                    |
| Whitbread Group plc                                    | 2,300,000            | 3.00%  | 31/5/2031        | 1,975,076             | 0.04%                    |
| White City Property Finance plc                        | 2,138,263            | 5.12%  | 17/4/2035        | 2,143,283             | 0.04%                    |
| Workspace Group plc                                    | 2,375,000            | 2.25%  | 11/3/2028        | 2,123,118             | 0.04%                    |
| WPP Finance 2013                                       | 3,150,000            | 2.88%  | 14/9/2046        | 1,921,599             | 0.04%                    |
| WPP Finance 2017                                       | 2,100,000            | 3.75%  | 19/5/2032        | 1,881,124             | 0.04%                    |
| Wrekin Housing Group Ltd.                              | 1,600,000            | 2.50%  | 22/10/2048       | 912,911               | 0.02%                    |
| Yorkshire Building Society                             | 3,073,000            | 3.50%  | 21/4/2026        | 3,021,376             | 0.06%                    |
| Yorkshire Building Society                             | 1,700,000            | 7.38%  | 12/9/2027        | 1,755,220             | 0.03%                    |
| Yorkshire Building Society                             | 2,453,000            | 3.38%  | 13/9/2028        | 2,313,921             | 0.05%                    |
| Yorkshire Building Society                             | 3,900,000            | 6.38%  | 15/11/2028       | 4,014,815             | 0.08%                    |
| Yorkshire Building Society                             | 2,200,000            | 1.50%  | 15/9/2029        | 1,935,963             | 0.04%                    |
| Yorkshire Building Society                             | 2,700,000            | 3.51%  | 11/10/2030       | 2,512,363             | 0.05%                    |
| Yorkshire Housing Finance plc                          | 5,877,000            | 4.13%  | 31/10/2044       | 4,552,109             | 0.09%                    |
| Yorkshire Power Finance Ltd.                           | 1,600,000            | 7.25%  | 4/8/2028         | 1,686,632             | 0.03%                    |
| Yorkshire Water Finance plc                            | 2,236,000            | 1.75%  | 26/11/2026       | 2,079,860             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,713,000            | 3.63%  | 1/8/2029         | 2,477,946             | 0.05%                    |
| Yorkshire Water Finance plc                            | 2,200,000            | 5.25%  | 28/4/2030        | 2,122,134             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,950,000            | 6.60%  | 17/4/2031        | 3,010,516             | 0.06%                    |
| Yorkshire Water Finance plc                            | 2,500,000            | 1.75%  | 27/10/2032       | 1,850,628             | 0.04%                    |
| Yorkshire Water Finance plc                            | 3,400,000            | 6.38%  | 18/11/2034       | 3,409,715             | 0.07%                    |
| Yorkshire Water Finance plc                            | 3,000,000            | 5.50%  | 28/4/2035        | 2,776,171             | 0.05%                    |
| Yorkshire Water Finance plc                            | 2,600,000            | 6.38%  | 19/8/2039        | 2,536,799             | 0.05%                    |
| Yorkshire Water Finance plc                            | 6,250,000            | 2.75%  | 18/4/2041        | 3,989,075             | 0.08%                    |
| Yorkshire Water Services Finance Ltd.                  | 1,550,000            | 5.50%  | 28/5/2037        | 1,474,409             | 0.03%                    |
|  |                      |        |                  | <b>2,080,391,672</b>  | <b>41.09%</b>            |
| <b>United States 12.85% (31 December 2023: 12.74%)</b> |                      |        |                  |                       |                          |
| American Honda Finance Corp.                           | 6,600,000            | 0.75%  | 25/11/2026       | 6,139,694             | 0.12%                    |
| American Honda Finance Corp.                           | 4,300,000            | 1.50%  | 19/10/2027       | 3,943,158             | 0.08%                    |
| American Honda Finance Corp.                           | 3,800,000            | 5.60%  | 6/9/2030         | 3,882,058             | 0.08%                    |
| Amgen, Inc.  | 3,200,000            | 5.50%  | 7/12/2026        | 3,238,801             | 0.06%                    |
| Amgen, Inc.  | 7,450,000            | 4.00%  | 13/9/2029        | 7,192,746             | 0.14%                    |
| Apple, Inc.  | 5,400,000            | 3.05%  | 31/7/2029        | 5,108,596             | 0.10%                    |
| Apple, Inc.  | 4,100,000            | 3.60%  | 31/7/2042        | 3,335,651             | 0.07%                    |
| AT&T, Inc.   | 10,200,000           | 2.90%  | 4/12/2026        | 9,835,737             | 0.19%                    |
| AT&T, Inc.   | 3,950,000            | 5.50%  | 15/3/2027        | 3,994,678             | 0.08%                    |
| AT&T, Inc.   | 7,750,000            | 4.38%  | 14/9/2029        | 7,523,170             | 0.15%                    |
| AT&T, Inc.   | 1,300,000            | 5.20%  | 18/11/2033       | 1,275,753             | 0.03%                    |
| AT&T, Inc.   | 7,700,000            | 7.00%  | 30/4/2040        | 8,486,573             | 0.17%                    |
| AT&T, Inc.   | 15,800,000           | 4.25%  | 1/6/2043         | 12,622,691            | 0.25%                    |
| AT&T, Inc.   | 8,950,000            | 4.88%  | 1/6/2044         | 7,710,206             | 0.15%                    |
| Athene Global Funding                                  | 2,800,000            | 5.15%  | 28/7/2027        | 2,787,475             | 0.06%                    |
| Athene Global Funding                                  | 4,300,000            | 1.75%  | 24/11/2027       | 3,896,342             | 0.08%                    |
| Athene Global Funding                                  | 2,600,000            | 1.88%  | 30/11/2028       | 2,300,802             | 0.05%                    |
| Bank of America Corp.                                  | 4,250,000            | 4.25%  | 10/12/2026       | 4,216,990             | 0.08%                    |
| Bank of America Corp.                                  | 6,050,000            | 7.00%  | 31/7/2028        | 6,453,491             | 0.13%                    |
| Bank of America Corp.                                  | 11,000,000           | 1.67%  | 2/6/2029         | 9,890,097             | 0.20%                    |
| Bank of America Corp.                                  | 7,200,000            | 3.58%  | 27/4/2031        | 6,710,141             | 0.13%                    |
| Berkshire Hathaway Finance Corp.                       | 9,535,000            | 2.38%  | 19/6/2039        | 6,590,770             | 0.13%                    |
| Berkshire Hathaway Finance Corp.                       | 7,000,000            | 2.63%  | 19/6/2059        | 3,820,831             | 0.08%                    |
| Blackstone Private Credit Fund                         | 2,900,000            | 4.88%  | 14/4/2026        | 2,854,351             | 0.06%                    |
| BP Capital Markets plc                                 | 10,900,000           | 4.25%  | Perpetual        | 10,500,219            | 0.21%                    |
| BP Capital Markets plc                                 | 4,500,000            | 6.00%  | Perpetual        | 4,483,691             | 0.09%                    |
| BP Capital Markets plc                                 | 3,800,000            | 5.07%  | 12/9/2036        | 3,636,174             | 0.07%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Brown-Forman Corp.                      | 1,430,000            | 2.60%  | 7/7/2028         | 1,329,902             | 0.03%                    |
| Caterpillar Financial Services Corp.    | 4,500,000            | 5.72%  | 17/8/2026        | 4,565,091             | 0.09%                    |
| Citigroup, Inc.                         | 4,553,000            | 5.15%  | 21/5/2026        | 4,571,929             | 0.09%                    |
| Citigroup, Inc.                         | 5,787,000            | 1.75%  | 23/10/2026       | 5,484,869             | 0.11%                    |
| Citigroup, Inc.                         | 3,278,000            | 4.50%  | 3/3/2031         | 3,074,172             | 0.06%                    |
| Citigroup, Inc.                         | 4,182,000            | 6.80%  | 25/6/2038        | 4,685,566             | 0.09%                    |
| Citigroup, Inc.                         | 4,350,000            | 7.38%  | 1/9/2039         | 5,083,572             | 0.10%                    |
| Comcast Corp.                           | 5,700,000            | 1.50%  | 20/2/2029        | 5,020,608             | 0.10%                    |
| Comcast Corp.                           | 4,850,000            | 5.50%  | 23/11/2029       | 4,974,104             | 0.10%                    |
| Comcast Corp.                           | 7,250,000            | 1.88%  | 20/2/2036        | 5,156,120             | 0.10%                    |
| Comcast Corp.                           | 7,000,000            | 5.25%  | 26/9/2040        | 6,659,677             | 0.13%                    |
| Crh Finance UK plc                      | 3,450,000            | 4.13%  | 2/12/2029        | 3,359,685             | 0.07%                    |
| Digital Stout Holding LLC               | 4,010,000            | 3.30%  | 19/7/2029        | 3,699,985             | 0.07%                    |
| Digital Stout Holding LLC               | 4,708,000            | 3.75%  | 17/10/2030       | 4,358,884             | 0.09%                    |
| Eli Lilly & Co.                         | 3,115,000            | 1.63%  | 14/9/2043        | 1,743,895             | 0.03%                    |
| Equitable Financial Life Global Funding | 2,600,000            | 6.38%  | 2/6/2028         | 2,702,512             | 0.05%                    |
| Federal National Mortgage Association   | 1,700,000            | 5.38%  | 7/12/2028        | 1,731,338             | 0.03%                    |
| Fiserv, Inc.                            | 5,950,000            | 3.00%  | 1/7/2031         | 5,263,960             | 0.10%                    |
| Ford Motor Credit Co. LLC               | 4,500,000            | 6.86%  | 5/6/2026         | 4,573,024             | 0.09%                    |
| Ford Motor Credit Co. LLC               | 2,600,000            | 5.63%  | 9/10/2028        | 2,583,203             | 0.05%                    |
| Ford Motor Credit Co. LLC               | 2,500,000            | 5.78%  | 30/4/2030        | 2,467,603             | 0.05%                    |
| GE Capital UK Funding Unlimited Co.     | 6,485,000            | 5.88%  | 18/1/2033        | 6,688,248             | 0.13%                    |
| General Electric Co.                    | 2,286,000            | 4.88%  | 18/9/2037        | 2,049,964             | 0.04%                    |
| General Motors Financial Co., Inc.      | 4,300,000            | 5.15%  | 15/8/2026        | 4,302,743             | 0.08%                    |
| General Motors Financial Co., Inc.      | 3,800,000            | 1.55%  | 30/7/2027        | 3,488,963             | 0.07%                    |
| General Motors Financial Co., Inc.      | 3,777,000            | 5.50%  | 12/1/2030        | 3,781,731             | 0.07%                    |
| Goldman Sachs Group, Inc.               | 7,213,000            | 4.25%  | 29/1/2026        | 7,162,690             | 0.14%                    |
| Goldman Sachs Group, Inc.               | 4,900,000            | 1.50%  | 7/12/2027        | 4,458,595             | 0.09%                    |
| Goldman Sachs Group, Inc.               | 4,100,000            | 7.25%  | 10/4/2028        | 4,375,243             | 0.09%                    |
| Goldman Sachs Group, Inc.               | 5,344,000            | 3.13%  | 25/7/2029        | 4,950,071             | 0.10%                    |
| Goldman Sachs Group, Inc.               | 11,100,000           | 3.63%  | 29/10/2029       | 10,554,272            | 0.21%                    |
| Goldman Sachs Group, Inc.               | 3,900,000            | 1.88%  | 16/12/2030       | 3,265,910             | 0.06%                    |
| Goldman Sachs Group, Inc.               | 3,200,000            | 6.88%  | 18/1/2038        | 3,406,871             | 0.07%                    |
| Haleon UK Capital plc                   | 2,200,000            | 2.88%  | 29/10/2028       | 2,060,685             | 0.04%                    |
| Haleon UK Capital plc                   | 4,100,000            | 3.38%  | 29/3/2038        | 3,306,128             | 0.07%                    |
| International Business Machines Corp.   | 6,600,000            | 4.88%  | 6/2/2038         | 6,135,161             | 0.12%                    |
| JPMorgan Chase & Co.                    | 4,900,000            | 3.50%  | 18/12/2026       | 4,797,516             | 0.09%                    |
| JPMorgan Chase & Co.                    | 5,400,000            | 1.90%  | 28/4/2033        | 4,399,737             | 0.09%                    |
| Kraft Heinz Foods Co.                   | 3,500,000            | 4.13%  | 1/7/2027         | 3,444,131             | 0.07%                    |
| MassMutual Global Funding II            | 2,500,000            | 1.38%  | 15/12/2026       | 2,340,203             | 0.05%                    |
| MassMutual Global Funding II            | 4,100,000            | 5.00%  | 12/12/2027       | 4,124,129             | 0.08%                    |
| MassMutual Global Funding II            | 3,750,000            | 4.63%  | 5/10/2029        | 3,709,831             | 0.07%                    |
| McDonald's Corp.                        | 1,525,000            | 5.88%  | 23/4/2032        | 1,607,022             | 0.03%                    |
| McDonald's Corp.                        | 2,400,000            | 2.95%  | 15/3/2034        | 2,013,167             | 0.04%                    |
| McDonald's Corp.                        | 4,100,000            | 3.75%  | 31/5/2038        | 3,419,731             | 0.07%                    |
| McDonald's Corp.                        | 2,500,000            | 4.13%  | 11/6/2054        | 1,903,433             | 0.04%                    |
| McKesson Corp.                          | 5,200,000            | 3.13%  | 17/2/2029        | 4,859,797             | 0.10%                    |
| Metropolitan Life Global Funding I      | 3,900,000            | 3.50%  | 30/9/2026        | 3,812,716             | 0.08%                    |
| Metropolitan Life Global Funding I      | 4,202,000            | 4.50%  | 9/7/2027         | 4,172,996             | 0.08%                    |
| Metropolitan Life Global Funding I      | 4,000,000            | 0.63%  | 8/12/2027        | 3,546,089             | 0.07%                    |
| Metropolitan Life Global Funding I      | 4,100,000            | 1.63%  | 12/10/2028       | 3,661,836             | 0.07%                    |
| Metropolitan Life Global Funding I      | 4,900,000            | 1.63%  | 21/9/2029        | 4,248,379             | 0.08%                    |
| Metropolitan Life Global Funding I      | 6,000,000            | 5.00%  | 10/1/2030        | 6,025,277             | 0.12%                    |
| Morgan Stanley                          | 6,762,000            | 2.63%  | 9/3/2027         | 6,441,625             | 0.13%                    |
| Morgan Stanley                          | 12,400,000           | 5.79%  | 18/11/2033       | 12,846,054            | 0.25%                    |
| Morgan Stanley                          | 9,747,000            | 5.21%  | 24/10/2035       | 9,500,586             | 0.19%                    |
| Nestle Capital Corp.                    | 3,800,000            | 4.50%  | 22/3/2029        | 3,786,763             | 0.07%                    |
| Nestle Capital Corp.                    | 3,600,000            | 4.75%  | 22/3/2036        | 3,462,160             | 0.07%                    |
| Nestle Finance International Ltd.       | 4,700,000            | 5.13%  | 7/12/2038        | 4,605,440             | 0.09%                    |
| Nestle Holdings, Inc.                   | 4,250,000            | 5.25%  | 21/9/2026        | 4,293,220             | 0.08%                    |
| Nestle Holdings, Inc.                   | 5,229,000            | 2.13%  | 4/4/2027         | 4,957,504             | 0.10%                    |
| Nestle Holdings, Inc.                   | 5,227,000            | 2.50%  | 4/4/2032         | 4,479,162             | 0.09%                    |
| Nestle Holdings, Inc.                   | 3,400,000            | 5.13%  | 21/9/2032        | 3,445,505             | 0.07%                    |
| Nestle Holdings, Inc.                   | 3,500,000            | 1.38%  | 23/6/2033        | 2,669,900             | 0.05%                    |
| New York Life Global Funding            | 4,000,000            | 1.25%  | 17/12/2026       | 3,747,206             | 0.07%                    |
| New York Life Global Funding            | 7,460,000            | 1.50%  | 15/7/2027        | 6,881,848             | 0.14%                    |
| New York Life Global Funding            | 5,000,000            | 0.75%  | 14/12/2028       | 4,293,050             | 0.08%                    |
| New York Life Global Funding            | 8,500,000            | 4.95%  | 7/12/2029        | 8,558,190             | 0.17%                    |
| New York Life Global Funding            | 3,369,000            | 4.88%  | 30/4/2031        | 3,354,225             | 0.07%                    |
| Northwestern Mutual Global Funding      | 3,260,000            | 4.88%  | 12/12/2029       | 3,277,348             | 0.06%                    |
| Omnicom Capital Holdings plc            | 2,950,000            | 2.25%  | 22/11/2033       | 2,309,264             | 0.05%                    |

|                                      | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Pacific Life Global Funding II       | 3,050,000            | 5.00%  | 12/1/2028        | 3,056,800             | 0.06%                    |
| Pacific Life Global Funding II       | 4,003,000            | 5.38%  | 30/11/2028       | 4,055,653             | 0.08%                    |
| PepsiCo, Inc.                        | 2,370,000            | 3.20%  | 22/7/2029        | 2,258,210             | 0.04%                    |
| PepsiCo, Inc.                        | 4,256,000            | 3.55%  | 22/7/2034        | 3,840,352             | 0.08%                    |
| Pfizer, Inc.                         | 3,900,000            | 6.50%  | 3/6/2038         | 4,304,107             | 0.08%                    |
| Pfizer, Inc.                         | 13,069,000           | 2.74%  | 15/6/2043        | 8,744,586             | 0.17%                    |
| Procter & Gamble Co.                 | 2,500,000            | 1.80%  | 3/5/2029         | 2,259,415             | 0.04%                    |
| Prologis LP                          | 5,596,000            | 2.25%  | 30/6/2029        | 5,042,706             | 0.10%                    |
| Prologis LP                          | 4,835,000            | 5.63%  | 4/5/2040         | 4,719,151             | 0.09%                    |
| Protective Life Global Funding       | 3,850,000            | 5.25%  | 13/1/2028        | 3,893,248             | 0.08%                    |
| Protective Life Global Funding       | 1,500,000            | 5.08%  | 15/4/2031        | 1,489,226             | 0.03%                    |
| Realty Income Corp.                  | 2,866,000            | 1.88%  | 14/1/2027        | 2,683,108             | 0.05%                    |
| Realty Income Corp.                  | 1,600,000            | 1.13%  | 13/7/2027        | 1,451,482             | 0.03%                    |
| Realty Income Corp.                  | 4,000,000            | 5.00%  | 15/10/2029       | 3,935,905             | 0.08%                    |
| Realty Income Corp.                  | 3,500,000            | 1.63%  | 15/12/2030       | 2,855,518             | 0.06%                    |
| Realty Income Corp.                  | 3,100,000            | 5.75%  | 5/12/2031        | 3,147,623             | 0.06%                    |
| Realty Income Corp.                  | 4,369,000            | 1.75%  | 13/7/2033        | 3,278,198             | 0.06%                    |
| Realty Income Corp.                  | 4,171,000            | 6.00%  | 5/12/2039        | 4,216,024             | 0.08%                    |
| Realty Income Corp.                  | 3,500,000            | 5.25%  | 4/9/2041         | 3,253,722             | 0.06%                    |
| Realty Income Corp.                  | 2,200,000            | 2.50%  | 14/1/2042        | 1,418,111             | 0.03%                    |
| Tennessee Valley Authority           | 775,000              | 5.63%  | 7/6/2032         | 794,971               | 0.02%                    |
| Time Warner Cable LLC                | 6,100,000            | 5.75%  | 2/6/2031         | 5,895,191             | 0.12%                    |
| Time Warner Cable LLC                | 5,530,000            | 5.25%  | 15/7/2042        | 4,523,470             | 0.09%                    |
| Toyota Motor Credit Corp.            | 8,600,000            | 0.75%  | 19/11/2026       | 7,986,029             | 0.16%                    |
| Toyota Motor Credit Corp.            | 300,000              | 5.63%  | 23/10/2028       | 306,601               | 0.01%                    |
| United Parcel Service, Inc.          | 3,900,000            | 5.13%  | 12/2/2050        | 3,703,400             | 0.07%                    |
| Verizon Communications, Inc.         | 4,380,000            | 1.13%  | 3/11/2028        | 3,837,879             | 0.08%                    |
| Verizon Communications, Inc.         | 4,260,000            | 1.88%  | 19/9/2030        | 3,598,661             | 0.07%                    |
| Verizon Communications, Inc.         | 6,481,000            | 2.50%  | 8/4/2031         | 5,593,964             | 0.11%                    |
| Verizon Communications, Inc.         | 4,850,000            | 4.75%  | 17/2/2034        | 4,603,471             | 0.09%                    |
| Verizon Communications, Inc.         | 6,311,000            | 3.13%  | 2/11/2035        | 5,085,541             | 0.10%                    |
| Verizon Communications, Inc.         | 6,800,000            | 3.38%  | 27/10/2036       | 5,512,165             | 0.11%                    |
| Verizon Communications, Inc.         | 5,020,000            | 1.88%  | 3/11/2038        | 3,232,655             | 0.06%                    |
| Walmart, Inc.                        | 5,920,000            | 5.75%  | 19/12/2030       | 6,275,552             | 0.12%                    |
| Walmart, Inc.                        | 8,700,000            | 5.63%  | 27/3/2034        | 9,160,471             | 0.18%                    |
| Walmart, Inc.                        | 6,541,000            | 5.25%  | 28/9/2035        | 6,699,063             | 0.13%                    |
| Walmart, Inc.                        | 3,300,000            | 4.88%  | 19/1/2039        | 3,225,740             | 0.06%                    |
| Wells Fargo & Co.                    | 6,600,000            | 3.47%  | 26/4/2028        | 6,363,954             | 0.13%                    |
| Wells Fargo & Co.                    | 4,900,000            | 2.50%  | 2/5/2029         | 4,415,289             | 0.09%                    |
| Wells Fargo & Co.                    | 3,250,000            | 3.50%  | 12/9/2029        | 3,042,222             | 0.06%                    |
| Wells Fargo & Co.                    | 7,400,000            | 2.13%  | 24/9/2031        | 6,171,242             | 0.12%                    |
| Wells Fargo & Co.                    | 5,550,000            | 4.63%  | 2/11/2035        | 5,203,951             | 0.10%                    |
| Wells Fargo & Co.                    | 5,600,000            | 4.88%  | 29/11/2035       | 5,126,604             | 0.10%                    |
| Welltower OP LLC                     | 6,696,000            | 4.80%  | 20/11/2028       | 6,631,418             | 0.13%                    |
| Welltower OP LLC                     | 3,780,000            | 4.50%  | 1/12/2034        | 3,457,647             | 0.07%                    |
|                                      |                      |        |                  | <b>650,853,196</b>    | <b>12.85%</b>            |
| <b>Total Fixed Income</b>            |                      |        |                  | <b>4,943,291,801</b>  | <b>97.63%</b>            |
| <b>Total Transferable Securities</b> |                      |        |                  | <b>4,943,291,801</b>  | <b>97.63%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2023: 0.00%)</b> |                        |                    |                                      |                          |
| <b>Futures (0.00%) (31 December 2023: 0.00%)</b>   |                        |                    |                                      |                          |
| Long Gilt March 2025   | 146                    | £13,512,086        | (20,226)                             | (0.00%)                  |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    | <b>(20,226)</b>                      | <b>(0.00%)</b>           |
| <b>Total Investments</b>   |                        |                    | <b>4,943,271,575</b>                 | <b>97.63%</b>            |
|  |                        |                    | Fair Value<br>GBP (£)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>  |                        |                    | <b>119,947,644</b>                   | <b>2.37%</b>             |
| <b>Net Assets</b>  |                        |                    | <b>5,063,219,219</b>                 | <b>100.00%</b>           |

| Analysis of Total Assets |   | GBP (£)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 4,896,154,388 | 94.43%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 47,137,413    | 0.91%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —             | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —             | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | —             | 0.00%             |
| (f)                      | Other assets  | 241,835,103   | 4.66%             |
| Total Assets             |   | 5,185,126,904 | 100.00%           |

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2024 | GBP (£)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 4,943,291,801                        | 4,288,533,012                        |
| Financial Derivative Instruments  | 3,17  | —                                    | 8,493                                |
| Cash  | 3     | 142,142,144                          | 60,383,794                           |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 89,541,201                           | 68,885,284                           |
| Capital Shares Issued   |       | 8,957,947                            | 6,102,430                            |
| Investments Sold  |       | 37,243                               | 50,230,324                           |
| Margin Cash Due from Broker   | 3     | 1,156,568                            | 512,443                              |
| <b>Total Current Assets</b>   |       | <b>5,185,126,904</b>                 | <b>4,474,655,780</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 20,226                               | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 107,000,846                          | 95,125,563                           |
| Income Distribution Payable   |       | 11,331,506                           | 11,654,824                           |
| Capital Shares Redeemed   |       | 3,111,871                            | 5,779,067                            |
| Management Fees Payable   | 12    | 443,236                              | 392,375                              |
| <b>Total Current Liabilities</b>  |       | <b>121,907,685</b>                   | <b>112,951,829</b>                   |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>5,063,219,219</b>                 | <b>4,361,703,951</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | £2,906,327,218            | £2,736,783,805            | £2,383,721,045            |
| Number of Shares Outstanding                 | 29,999,220                | 28,729,458                | 27,163,318                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£96.88</b>             | <b>£95.26</b>             | <b>£87.76</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | £465,594,494              | £691,792,132              | £301,810,452              |
| Number of Shares Outstanding                 | 9,384,082                 | 13,621,242                | 6,227,177                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£49.62</b>             | <b>£50.79</b>             | <b>£48.47</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | £1,098,776,670            | £359,713,783              | £144,088,954              |
| Number of Shares Outstanding                 | 8,855,107                 | 2,950,010                 | 1,283,507                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£124.08</b>            | <b>£121.94</b>            | <b>£112.26</b>            |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | £592,520,837              | £573,414,231              | £448,216,360              |
| Number of Shares Outstanding                 | 6,430,093                 | 6,078,896                 | 4,978,951                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£92.15</b>             | <b>£94.33</b>             | <b>£90.02</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 189,933,914                               | 144,987,835                               |
| Other Income                             |       | 470,250                                   | 664,949                                   |
| Net (Loss)/Gain on Financial Instruments |       | (108,487,212)                             | 193,845,931                               |
| <b>Total Investment Income</b>           |       | <b>81,916,952</b>                         | <b>339,498,715</b>                        |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 4,724,018                                 | 4,256,068                                 |
| Transaction Fees and Commissions         |       | 5,970                                     | 4,536                                     |
| <b>Total Expenses</b>                    |       | <b>4,729,988</b>                          | <b>4,260,604</b>                          |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 273,631                                   | 20,655                                    |
| Distribution                             | 6     | 42,809,457                                | 43,204,190                                |
| <b>Total Finance Costs</b>               |       | <b>43,083,088</b>                         | <b>43,224,845</b>                         |
| <b>Net Investment Income</b>             |       | <b>34,103,876</b>                         | <b>292,013,266</b>                        |
| Taxation                                 | 5     | 110,528                                   | (134,573)                                 |
| <b>Net Increase in Net Assets</b>        |       | <b>34,214,404</b>                         | <b>291,878,693</b>                        |

## Statement of Changes in Net Assets

|  | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 34,214,404                                | 291,878,693                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,806,578,891                             | 1,811,353,275                             |
| Redemptions                                | (1,139,278,027)                           | (1,019,364,828)                           |
| Total Capital Transactions                 | 667,300,864                               | 791,988,447                               |
| Total Increase for the Year                | 701,515,268                               | 1,083,867,140                             |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 4,361,703,951                             | 3,277,836,811                             |
| End of Year                                | 5,063,219,219                             | 4,361,703,951                             |

# Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated, investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- In the UK, non-government short-term bonds generally did better than other areas of the fixed income market. The fund's benchmark index returned 4.10% for the 12 months.
- Within the benchmark, bonds with the lowest credit ratings had the highest returns. It was a more mixed picture by sector, with supranational and sovereign debt posting modest gains, while corporate and securitised debt generated higher returns.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |                                 |
|-----------------------------|---|------------|---------------------------------|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception |
| GBP Acc                     | 4.01%   | 0.92%      | 1.44%                           |
| Benchmark                   | 4.10  | 1.05       | 1.59                            |
| Tracking Difference*        | -0.09   |            |                                 |
| GBP Dist                    | 4.01%   | 0.92%      | 1.44%                           |
| Benchmark                   | 4.10  | 1.05       | 1.59                            |
| Tracking Difference*        | -0.09   |            |                                 |
| Institutional Plus GBP Acc  | 4.08%   | 0.99%      | 1.52%                           |
| Benchmark                   | 4.10  | 1.05       | 1.59                            |
| Tracking Difference*        | -0.02   |            |                                 |
| Institutional Plus GBP Dist | 4.08%   | 0.99%      | 1.52%                           |
| Benchmark                   | 4.10  | 1.05       | 1.59                            |
| Tracking Difference*        | -0.02   |            |                                 |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|  | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|--|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>  |                      |                     |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 9/1/2029                          | 18,118,000           | 18,079,818      | United Kingdom Gilt 4.50%<br>7/6/2028                                     | 44,700,000           | 46,399,738          |
| European Investment Bank 4.00%<br>15/2/2029                                | 15,232,000           | 15,145,325      | Kreditanstalt fuer Wiederaufbau<br>1.38% 15/12/2025                       | 14,600,000           | 14,150,990          |
| United Kingdom Gilt 4.13%<br>22/7/2029                                     | 15,000,000           | 14,968,300      | Kreditanstalt fuer Wiederaufbau<br>1.13% 4/7/2025                         | 12,750,000           | 12,316,003          |
| United Kingdom Gilt 4.13%<br>29/1/2027                                     | 15,000,000           | 14,930,850      | European Investment Bank 3.88%<br>12/4/2028                               | 10,600,000           | 10,501,212          |
| European Investment Bank 3.88%<br>12/4/2028                                | 13,900,000           | 13,845,000      | European Investment Bank 1.38%<br>7/3/2025                                | 9,346,000            | 9,041,133           |
| International Bank for<br>Reconstruction & Development<br>3.88% 2/10/2028  | 13,167,000           | 13,132,788      | United Kingdom Gilt 0.50%<br>31/1/2029                                    | 10,400,000           | 8,857,848           |
| European Investment Bank 6.00%<br>7/12/2028                                | 10,000,000           | 10,704,124      | United Kingdom Gilt 3.50%<br>22/10/2025                                   | 8,900,000            | 8,732,762           |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 30/7/2027                         | 10,800,000           | 10,598,526      | Kuntarahoitus OYJ 0.38%<br>17/12/2025                                     | 7,050,000            | 6,699,959           |
| United Kingdom Gilt 4.25%<br>7/12/2027                                     | 10,000,000           | 10,028,100      | European Investment Bank 4.00%<br>15/2/2029                               | 6,600,000            | 6,554,607           |
| European Investment Bank 4.50%<br>7/6/2029                                 | 9,000,000            | 9,229,817       | Inter-American Development Bank<br>1.25% 15/12/2025                       | 6,680,000            | 6,469,119           |
| United Kingdom Gilt 0.50%<br>31/1/2029                                     | 10,400,000           | 8,865,948       | Caisse d'Amortissement de la<br>Dette Sociale 0.13% 15/12/2025            | 6,200,000            | 5,929,376           |
| United Kingdom Gilt 3.50%<br>22/10/2025                                    | 8,900,000            | 8,741,701       | International Finance Corp. 1.38%<br>7/3/2025                             | 6,000,000            | 5,790,540           |
| Kreditanstalt fuer Wiederaufbau<br>4.13% 18/2/2026                         | 7,500,000            | 7,453,711       | BNG Bank NV 1.63% 26/8/2025   | 5,809,000            | 5,638,041           |
| Asian Development Bank 3.88%<br>22/7/2027                                  | 7,100,000            | 7,062,087       | Lloyds Bank plc 5.13% 7/3/2025  | 5,594,000            | 5,597,664           |
| International Bank for<br>Reconstruction & Development<br>1.00% 21/12/2029 | 8,100,000            | 6,917,303       | Nederlandse Waterschapsbank NV<br>0.25% 15/12/2025                        | 5,510,000            | 5,281,710           |
| Asian Development Bank 4.13%<br>14/2/2029                                  | 6,546,000            | 6,530,897       | Council Of Europe Development<br>Bank 0.38% 15/12/2025                    | 5,500,000            | 5,277,910           |
| Kreditanstalt fuer Wiederaufbau<br>3.88% 28/10/2027                        | 6,300,000            | 6,245,583       | European Investment Bank 4.50%<br>7/6/2029                                | 5,000,000            | 5,098,435           |
| European Bank for Reconstruction<br>& Development 3.88% 7/2/2029           | 6,300,000            | 6,194,039       | United Kingdom Gilt 4.13%<br>22/7/2029                                    | 5,000,000            | 5,062,851           |
| International Bank for<br>Reconstruction & Development<br>1.25% 13/12/2028 | 7,000,000            | 6,103,550       | International Bank for<br>Reconstruction & Development<br>3.88% 2/10/2028 | 5,100,000            | 4,976,223           |
| Lloyds Bank plc 6.00% 8/2/2029   | 5,750,000            | 6,097,851       | European Investment Bank 5.50%<br>15/4/2025                               | 4,900,000            | 4,924,794           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 97.86% (31 December 2023: 98.56%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 97.86% (31 December 2023: 98.56%)</b>            |                      |        |                  |                       |                          |
| <b>Australia 1.58% (31 December 2023: 1.62%)</b>                 |                      |        |                  |                       |                          |
| Australia & New Zealand Banking Group Ltd.                       | 2,300,000            | 1.81%  | 16/9/2031        | 2,162,477             | 0.16%                    |
| Commonwealth Bank of Australia                                   | 3,349,000            | 3.00%  | 4/9/2026         | 3,251,478             | 0.24%                    |
| Glencore Finance Europe Ltd.                                     | 2,000,000            | 3.13%  | 26/3/2026        | 1,957,233             | 0.14%                    |
| Macquarie Group Ltd.   | 1,300,000            | 4.08%  | 31/5/2029        | 1,251,768             | 0.09%                    |
| National Australia Bank Ltd.                                     | 1,027,000            | 3.00%  | 4/9/2026         | 996,336               | 0.07%                    |
| National Australia Bank Ltd.                                     | 2,300,000            | 1.70%  | 15/9/2031        | 2,161,118             | 0.16%                    |
| QBE Insurance Group Ltd.   | 1,550,000            | 2.50%  | 13/9/2038        | 1,383,110             | 0.10%                    |
| Rio Tinto Finance plc  | 2,386,000            | 4.00%  | 11/12/2029       | 2,312,680             | 0.17%                    |
| Scentre Group Trust 1  | 1,580,000            | 3.88%  | 16/7/2026        | 1,550,406             | 0.11%                    |
| Toyota Finance Australia Ltd.                                    | 1,660,000            | 3.92%  | 28/6/2027        | 1,624,761             | 0.12%                    |
| Toyota Finance Australia Ltd.                                    | 1,400,000            | 4.63%  | 29/3/2028        | 1,387,467             | 0.10%                    |
| Vicinity Centres Trust   | 1,700,000            | 3.38%  | 7/4/2026         | 1,667,082             | 0.12%                    |
|  |                      |        |                  | <b>21,705,916</b>     | <b>1.58%</b>             |
| <b>Austria 0.68% (31 December 2023: 0.55%)</b>                   |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                                 | 2,758,000            | 4.25%  | 17/3/2026        | 2,745,928             | 0.20%                    |
| Oesterreichische Kontrollbank AG                                 | 2,360,000            | 4.13%  | 22/7/2027        | 2,335,188             | 0.17%                    |
| Oesterreichische Kontrollbank AG                                 | 2,000,000            | 4.13%  | 16/10/2028       | 1,973,232             | 0.14%                    |
| Oesterreichische Kontrollbank AG                                 | 2,300,000            | 4.00%  | 27/6/2029        | 2,252,240             | 0.17%                    |
|  |                      |        |                  | <b>9,306,588</b>      | <b>0.68%</b>             |
| <b>Belgium 0.53% (31 December 2023: 0.53%)</b>                   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA  | 1,500,000            | 2.25%  | 24/5/2029        | 1,371,838             | 0.10%                    |
| KBC Group NV   | 2,100,000            | 1.25%  | 21/9/2027        | 1,970,067             | 0.14%                    |
| KBC Group NV   | 1,700,000            | 5.50%  | 20/9/2028        | 1,718,287             | 0.13%                    |
| KBC Group NV   | 2,200,000            | 6.15%  | 19/3/2034        | 2,232,182             | 0.16%                    |
|  |                      |        |                  | <b>7,292,374</b>      | <b>0.53%</b>             |
| <b>Canada 4.14% (31 December 2023: 4.06%)</b>                    |                      |        |                  |                       |                          |
| Bank of Montreal   | 1,800,000            | 1.00%  | 9/9/2026         | 1,687,168             | 0.12%                    |
| Bank of Montreal   | 1,300,000            | 5.13%  | 10/10/2028       | 1,307,089             | 0.09%                    |
| Bank of Nova Scotia  | 1,800,000            | 2.88%  | 3/5/2027         | 1,716,107             | 0.12%                    |
| Canadian Imperial Bank of Commerce                               | 1,500,000            | 1.88%  | 27/1/2026        | 1,453,751             | 0.11%                    |
| CPPIB Capital, Inc.  | 4,494,000            | 4.38%  | 2/3/2026         | 4,479,393             | 0.33%                    |
| CPPIB Capital, Inc.  | 4,200,000            | 4.50%  | 22/7/2027        | 4,186,241             | 0.30%                    |
| CPPIB Capital, Inc.  | 3,400,000            | 1.25%  | 7/12/2027        | 3,094,028             | 0.23%                    |
| CPPIB Capital, Inc.  | 1,464,000            | 1.13%  | 14/12/2029       | 1,241,973             | 0.09%                    |
| Export Development Canada  | 2,870,000            | 4.00%  | 19/2/2026        | 2,850,731             | 0.21%                    |
| Export Development Canada  | 2,700,000            | 2.63%  | 15/7/2027        | 2,575,908             | 0.19%                    |
| Export Development Canada  | 2,550,000            | 3.88%  | 3/10/2028        | 2,496,071             | 0.18%                    |
| Ontario Teachers' Finance Trust                                  | 2,246,000            | 1.13%  | 15/5/2026        | 2,143,867             | 0.16%                    |
| Province of British Columbia Canada                              | 2,600,000            | 4.50%  | 18/6/2029        | 2,583,372             | 0.19%                    |
| Province of Ontario Canada                                       | 1,000,000            | 2.25%  | 26/5/2026        | 969,494               | 0.07%                    |
| Province of Ontario Canada                                       | 8,580,000            | 0.25%  | 15/12/2026       | 7,890,806             | 0.58%                    |
| Province of Quebec Canada  | 3,360,000            | 2.25%  | 15/9/2026        | 3,223,699             | 0.23%                    |
| Royal Bank of Canada   | 1,887,000            | 1.00%  | 9/9/2026         | 1,774,556             | 0.13%                    |
| Royal Bank of Canada   | 1,692,000            | 3.63%  | 14/6/2027        | 1,644,277             | 0.12%                    |
| Royal Bank of Canada   | 3,500,000            | 5.00%  | 24/1/2028        | 3,514,004             | 0.26%                    |
| Toronto-Dominion Bank  | 4,510,000            | 2.88%  | 5/4/2027         | 4,304,715             | 0.31%                    |
| Toronto-Dominion Bank  | 1,680,000            | 5.29%  | 11/1/2028        | 1,693,990             | 0.12%                    |
|  |                      |        |                  | <b>56,831,240</b>     | <b>4.14%</b>             |
| <b>Denmark 1.16% (31 December 2023: 0.73%)</b>                   |                      |        |                  |                       |                          |
| Danske Bank A/S  | 3,825,000            | 4.63%  | 13/4/2027        | 3,813,966             | 0.28%                    |
| Danske Bank A/S  | 3,350,000            | 2.25%  | 14/1/2028        | 3,172,596             | 0.23%                    |
| Danske Bank A/S  | 1,900,000            | 6.50%  | 23/8/2028        | 1,970,370             | 0.14%                    |
| Kommunekredit  | 2,600,000            | 5.13%  | 15/5/2026        | 2,616,229             | 0.19%                    |
| Kommunekredit  | 1,500,000            | 4.50%  | 19/11/2027       | 1,499,563             | 0.11%                    |
| Kommunekredit  | 1,600,000            | 4.13%  | 20/11/2028       | 1,577,699             | 0.12%                    |
| Orsted A/S   | 1,381,000            | 2.13%  | 17/5/2027        | 1,295,156             | 0.09%                    |
|  |                      |        |                  | <b>15,945,579</b>     | <b>1.16%</b>             |
| <b>Finland 0.98% (31 December 2023: 1.44%)</b>                   |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ  | 2,800,000            | 5.00%  | 2/1/2026         | 2,810,835             | 0.20%                    |
| Kuntarahoitus OYJ  | 1,000,000            | 5.13%  | 22/7/2027        | 1,013,003             | 0.07%                    |
| Kuntarahoitus OYJ  | 2,700,000            | 4.38%  | 2/10/2028        | 2,683,164             | 0.20%                    |
| Kuntarahoitus OYJ  | 1,000,000            | 4.25%  | 9/1/2029         | 988,750               | 0.07%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Nordea Bank Abp                                  | 2,865,000            | 1.63%  | 9/12/2032        | 2,599,859             | 0.19%                    |
| OP Corporate Bank plc                            | 2,300,000            | 3.38%  | 14/1/2026        | 2,267,291             | 0.17%                    |
| OP Corporate Bank plc                            | 1,100,000            | 1.38%  | 4/9/2026         | 1,036,320             | 0.08%                    |
|  |                      |        |                  | <b>13,399,222</b>     | <b>0.98%</b>             |
| <b>France 8.27% (31 December 2023: 8.78%)</b>    |                      |        |                  |                       |                          |
| Agence Francaise de Developpement EPIC           | 1,800,000            | 4.38%  | 16/3/2026        | 1,792,159             | 0.13%                    |
| Agence Francaise de Developpement EPIC           | 2,000,000            | 4.13%  | 22/7/2027        | 1,969,497             | 0.14%                    |
| Agence France Locale                             | 1,000,000            | 4.75%  | 20/7/2027        | 999,238               | 0.07%                    |
| Banque Federative du Credit Mutuel SA            | 2,400,000            | 5.00%  | 19/1/2026        | 2,397,360             | 0.17%                    |
| Banque Federative du Credit Mutuel SA            | 1,600,000            | 1.00%  | 16/7/2026        | 1,507,760             | 0.11%                    |
| Banque Federative du Credit Mutuel SA            | 2,100,000            | 1.50%  | 7/10/2026        | 1,979,440             | 0.14%                    |
| Banque Federative du Credit Mutuel SA            | 1,500,000            | 0.88%  | 7/12/2027        | 1,341,749             | 0.10%                    |
| Banque Federative du Credit Mutuel SA            | 3,500,000            | 5.38%  | 25/5/2028        | 3,542,125             | 0.26%                    |
| Banque Federative du Credit Mutuel SA            | 1,500,000            | 1.88%  | 26/10/2028       | 1,339,466             | 0.10%                    |
| Banque Federative du Credit Mutuel SA            | 4,200,000            | 5.00%  | 22/10/2029       | 4,185,907             | 0.30%                    |
| BNP Paribas SA                                   | 4,698,000            | 3.38%  | 23/1/2026        | 4,616,832             | 0.34%                    |
| BNP Paribas SA                                   | 4,000,000            | 1.88%  | 14/12/2027       | 3,654,794             | 0.27%                    |
| BNP Paribas SA                                   | 1,900,000            | 2.88%  | 24/2/2029        | 1,740,269             | 0.13%                    |
| BNP Paribas SA                                   | 3,500,000            | 6.00%  | 18/8/2029        | 3,594,056             | 0.26%                    |
| BNP Paribas SA                                   | 4,700,000            | 2.00%  | 24/5/2031        | 4,468,517             | 0.33%                    |
| Bouygues SA                                      | 1,800,000            | 5.50%  | 6/10/2026        | 1,820,859             | 0.13%                    |
| BPCE SA  | 1,900,000            | 1.38%  | 23/12/2026       | 1,774,596             | 0.13%                    |
| BPCE SA  | 800,000              | 6.00%  | 29/9/2028        | 813,042               | 0.06%                    |
| BPCE SA  | 3,500,000            | 5.25%  | 16/4/2029        | 3,455,471             | 0.25%                    |
| BPCE SA  | 2,300,000            | 6.13%  | 24/5/2029        | 2,353,320             | 0.17%                    |
| BPCE SA  | 2,200,000            | 2.50%  | 30/11/2032       | 2,002,365             | 0.15%                    |
| Bpifrance SACA                                   | 1,200,000            | 4.00%  | 30/1/2026        | 1,191,117             | 0.09%                    |
| Bpifrance SACA                                   | 3,800,000            | 4.13%  | 22/7/2027        | 3,743,115             | 0.27%                    |
| Bpifrance SACA                                   | 1,600,000            | 3.88%  | 22/10/2028       | 1,552,449             | 0.11%                    |
| Caisse des Depots et Consignations               | 2,600,000            | 0.25%  | 25/2/2026        | 2,473,696             | 0.18%                    |
| Caisse des Depots et Consignations               | 1,200,000            | 4.00%  | 17/1/2029        | 1,170,443             | 0.09%                    |
| Cie de Financement Foncier SA                    | 1,340,000            | 5.50%  | 26/1/2027        | 1,351,950             | 0.10%                    |
| Credit Agricole SA                               | 3,000,000            | 5.75%  | 29/11/2027       | 3,026,459             | 0.22%                    |
| Credit Agricole SA                               | 2,800,000            | 5.38%  | 15/1/2029        | 2,810,550             | 0.20%                    |
| Credit Agricole SA                               | 3,700,000            | 4.88%  | 23/10/2029       | 3,669,075             | 0.27%                    |
| Credit Agricole SA                               | 2,000,000            | 1.87%  | 9/12/2031        | 1,859,365             | 0.14%                    |
| Credit Agricole SA                               | 2,000,000            | 5.75%  | 9/11/2034        | 1,978,790             | 0.14%                    |
| Dexia SA   | 2,200,000            | 4.38%  | 18/2/2026        | 2,191,192             | 0.16%                    |
| Dexia SA   | 3,600,000            | 0.25%  | 10/12/2026       | 3,309,326             | 0.24%                    |
| Dexia SA   | 4,400,000            | 4.13%  | 22/7/2027        | 4,334,794             | 0.32%                    |
| Electricite de France SA                         | 2,200,000            | 6.25%  | 30/5/2028        | 2,270,596             | 0.17%                    |
| Engie SA   | 2,300,000            | 7.00%  | 30/10/2028       | 2,463,290             | 0.18%                    |
| Kering SA  | 1,800,000            | 5.13%  | 23/11/2026       | 1,806,911             | 0.13%                    |
| La Banque Postale SA                             | 1,900,000            | 5.63%  | 21/9/2028        | 1,903,600             | 0.14%                    |
| LVMH Moet Hennessy Louis Vuitton SE              | 3,500,000            | 1.13%  | 11/2/2027        | 3,264,208             | 0.24%                    |
| Orange SA  | 1,600,000            | 8.13%  | 20/11/2028       | 1,781,764             | 0.13%                    |
| SNCF Reseau                                      | 2,500,000            | 5.25%  | 7/12/2028        | 2,543,249             | 0.19%                    |
| Societe Generale SA                              | 1,500,000            | 1.25%  | 7/12/2027        | 1,348,707             | 0.10%                    |
| Societe Nationale SNCF SACA                      | 2,300,000            | 0.88%  | 28/12/2026       | 2,131,331             | 0.16%                    |
| Societe Nationale SNCF SACA                      | 1,000,000            | 5.38%  | 18/3/2027        | 1,007,204             | 0.07%                    |
| Sodexo SA  | 800,000              | 1.75%  | 26/6/2028        | 718,007               | 0.05%                    |
| TotalEnergies Capital International SA           | 2,500,000            | 1.66%  | 22/7/2026        | 2,388,765             | 0.17%                    |
| Vinci SA   | 2,200,000            | 2.25%  | 15/3/2027        | 2,086,635             | 0.15%                    |
| Westfield America Management Ltd.                | 1,900,000            | 2.63%  | 30/3/2029        | 1,698,470             | 0.12%                    |
|  |                      |        |                  | <b>113,423,880</b>    | <b>8.27%</b>             |
| <b>Germany 10.66% (31 December 2023: 10.78%)</b> |                      |        |                  |                       |                          |
| Aroundtown Finance Sarl                          | 1,600,000            | 8.63%  | Perpetual        | 1,544,882             | 0.11%                    |
| Aroundtown SA                                    | 2,112,000            | 3.00%  | 16/10/2029       | 1,829,203             | 0.13%                    |
| Bayerische Landesbank                            | 1,100,000            | 5.13%  | 1/6/2026         | 1,104,245             | 0.08%                    |
| Bayerische Landesbank                            | 1,100,000            | 5.25%  | 28/11/2029       | 1,097,438             | 0.08%                    |
| Commerzbank AG                                   | 1,500,000            | 8.63%  | 28/2/2033        | 1,609,034             | 0.12%                    |
| Deutsche Bahn Finance GmbH                       | 2,050,000            | 1.88%  | 13/2/2026        | 1,990,515             | 0.15%                    |
| Deutsche Bahn Finance GmbH                       | 1,107,000            | 3.13%  | 24/7/2026        | 1,082,193             | 0.08%                    |
| Deutsche Bahn Finance GmbH                       | 1,500,000            | 0.38%  | 3/12/2026        | 1,389,909             | 0.10%                    |
| Deutsche Bank AG                                 | 2,100,000            | 1.88%  | 22/12/2028       | 1,905,069             | 0.14%                    |
| Deutsche Bank AG                                 | 4,000,000            | 6.13%  | 12/12/2030       | 4,124,725             | 0.30%                    |
| Deutsche Telekom International Finance BV        | 1,000,000            | 8.88%  | 27/11/2028       | 1,145,603             | 0.08%                    |
| Deutsche Telekom International Finance BV        | 1,000,000            | 2.25%  | 13/4/2029        | 911,750               | 0.07%                    |
| Henkel AG & Co. KGaA                             | 1,800,000            | 1.25%  | 30/9/2026        | 1,701,028             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                  | 12,309,000           | 4.13%  | 18/2/2026        | 12,248,341            | 0.89%                    |
| Kreditanstalt fuer Wiederaufbau                  | 2,500,000            | 1.25%  | 31/7/2026        | 2,376,365             | 0.17%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kreditanstalt fuer Wiederaufbau                    | 11,100,000           | 0.88%  | 15/9/2026        | 10,442,104            | 0.76%                    |
| Kreditanstalt fuer Wiederaufbau                    | 6,432,000            | 0.13%  | 30/12/2026       | 5,914,168             | 0.43%                    |
| Kreditanstalt fuer Wiederaufbau                    | 16,700,000           | 3.75%  | 30/7/2027        | 16,401,595            | 1.20%                    |
| Kreditanstalt fuer Wiederaufbau                    | 6,300,000            | 3.88%  | 28/10/2027       | 6,208,886             | 0.45%                    |
| Kreditanstalt fuer Wiederaufbau                    | 5,000,000            | 0.75%  | 7/12/2027        | 4,505,258             | 0.33%                    |
| Kreditanstalt fuer Wiederaufbau                    | 7,134,000            | 4.88%  | 10/10/2028       | 7,236,174             | 0.53%                    |
| Kreditanstalt fuer Wiederaufbau                    | 3,825,000            | 6.00%  | 7/12/2028        | 4,034,488             | 0.29%                    |
| Kreditanstalt fuer Wiederaufbau                    | 16,768,000           | 3.75%  | 9/1/2029         | 16,331,765            | 1.19%                    |
| Kreditanstalt fuer Wiederaufbau                    | 2,940,000            | 3.88%  | 1/10/2029        | 2,871,856             | 0.21%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 2,300,000            | 4.75%  | 16/6/2026        | 2,304,110             | 0.17%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 950,000              | 1.00%  | 15/12/2026       | 888,082               | 0.07%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 2,600,000            | 4.00%  | 27/10/2028       | 2,552,595             | 0.19%                    |
| Landwirtschaftliche Rentenbank                     | 4,750,000            | 0.88%  | 15/12/2026       | 4,436,239             | 0.32%                    |
| Landwirtschaftliche Rentenbank                     | 1,000,000            | 1.25%  | 22/7/2027        | 922,457               | 0.07%                    |
| Landwirtschaftliche Rentenbank                     | 3,700,000            | 3.88%  | 9/2/2029         | 3,615,484             | 0.26%                    |
| Mercedes-Benz International Finance BV             | 400,000              | 5.63%  | 17/8/2026        | 404,618               | 0.03%                    |
| Mercedes-Benz International Finance BV             | 2,000,000            | 5.00%  | 12/7/2027        | 2,008,352             | 0.15%                    |
| NRW Bank   | 1,000,000            | 5.38%  | 22/7/2026        | 1,009,621             | 0.07%                    |
| NRW Bank   | 2,000,000            | 0.50%  | 18/12/2026       | 1,849,771             | 0.14%                    |
| NRW Bank   | 1,400,000            | 4.13%  | 20/10/2028       | 1,380,140             | 0.10%                    |
| State of North Rhine-Westphalia Germany            | 1,100,000            | 4.50%  | 11/11/2027       | 1,099,501             | 0.08%                    |
| Traton Finance Luxembourg SA                       | 1,700,000            | 5.63%  | 16/1/2029        | 1,702,587             | 0.12%                    |
| Volkswagen Financial Services NV                   | 2,000,000            | 1.13%  | 5/7/2026         | 1,877,203             | 0.14%                    |
| Volkswagen Financial Services NV                   | 600,000              | 5.50%  | 7/12/2026        | 599,620               | 0.04%                    |
| Volkswagen Financial Services NV                   | 1,100,000            | 3.25%  | 13/4/2027        | 1,047,726             | 0.08%                    |
| Volkswagen Financial Services NV                   | 2,200,000            | 6.50%  | 18/9/2027        | 2,247,770             | 0.16%                    |
| Volkswagen Financial Services NV                   | 2,100,000            | 2.13%  | 18/1/2028        | 1,898,888             | 0.14%                    |
| Volkswagen Financial Services NV                   | 1,600,000            | 1.38%  | 14/9/2028        | 1,383,019             | 0.10%                    |
| Volkswagen Financial Services NV                   | 1,300,000            | 5.88%  | 23/5/2029        | 1,308,296             | 0.10%                    |
| Volkswagen International Finance NV                | 1,700,000            | 3.38%  | 16/11/2026       | 1,639,463             | 0.12%                    |
|  |                      |        |                  | <b>146,182,136</b>    | <b>10.66%</b>            |
| <b>Hong Kong 0.16% (31 December 2023: 0.09%)</b>   |                      |        |                  |                       |                          |
| Hutchison Whampoa Finance UK plc                   | 1,000,000            | 5.63%  | 24/11/2026       | 1,015,253             | 0.07%                    |
| Prudential Funding Asia plc                        | 1,200,000            | 5.88%  | 11/5/2029        | 1,229,352             | 0.09%                    |
|  |                      |        |                  | <b>2,244,605</b>      | <b>0.16%</b>             |
| <b>Ireland 0.15% (31 December 2023: 0.13%)</b>     |                      |        |                  |                       |                          |
| Bank of Ireland Group plc                          | 2,000,000            | 7.59%  | 6/12/2032        | 2,085,092             | 0.15%                    |
|  |                      |        |                  | <b>2,085,092</b>      | <b>0.15%</b>             |
| <b>Italy 1.30% (31 December 2023: 1.17%)</b>       |                      |        |                  |                       |                          |
| CA Auto Bank SpA                                   | 1,700,000            | 6.00%  | 6/12/2026        | 1,718,953             | 0.13%                    |
| Enel Finance International NV                      | 2,600,000            | 1.00%  | 20/10/2027       | 2,340,705             | 0.17%                    |
| Enel Finance International NV                      | 3,500,000            | 2.88%  | 11/4/2029        | 3,210,456             | 0.23%                    |
| Generali   | 1,500,000            | 6.27%  | Perpetual        | 1,508,001             | 0.11%                    |
| Intesa Sanpaolo SpA                                | 3,150,000            | 6.50%  | 14/3/2029        | 3,248,041             | 0.24%                    |
| Republic of Italy Government International Bond    | 5,660,000            | 6.00%  | 4/8/2028         | 5,765,988             | 0.42%                    |
|  |                      |        |                  | <b>17,792,144</b>     | <b>1.30%</b>             |
| <b>Japan 0.59% (31 December 2023: 0.87%)</b>       |                      |        |                  |                       |                          |
| Development Bank of Japan, Inc.                    | 2,000,000            | 4.38%  | 30/10/2027       | 1,981,259             | 0.14%                    |
| East Japan Railway Co.                             | 1,500,000            | 1.16%  | 15/9/2028        | 1,317,472             | 0.10%                    |
| Japan Bank for International Corp.                 | 1,045,000            | 0.38%  | 22/7/2026        | 976,939               | 0.07%                    |
| Mizuho Financial Group, Inc.                       | 2,000,000            | 5.63%  | 13/6/2028        | 2,037,052             | 0.15%                    |
| Toyota Motor Finance Netherlands BV                | 240,000              | 4.63%  | 8/6/2026         | 239,198               | 0.02%                    |
| Toyota Motor Finance Netherlands BV                | 1,500,000            | 4.75%  | 22/10/2029       | 1,484,497             | 0.11%                    |
|  |                      |        |                  | <b>8,036,417</b>      | <b>0.59%</b>             |
| <b>Luxembourg 0.27% (31 December 2023: 0.40%)</b>  |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl  | 2,252,000            | 2.63%  | 20/10/2028       | 2,032,279             | 0.15%                    |
| John Deere Bank SA                                 | 1,600,000            | 5.13%  | 18/10/2028       | 1,623,630             | 0.12%                    |
|  |                      |        |                  | <b>3,655,909</b>      | <b>0.27%</b>             |
| <b>Mexico 0.15% (31 December 2023: 0.18%)</b>      |                      |        |                  |                       |                          |
| America Movil SAB de CV                            | 1,990,000            | 5.00%  | 27/10/2026       | 1,991,320             | 0.15%                    |
|  |                      |        |                  | <b>1,991,320</b>      | <b>0.15%</b>             |
| <b>Netherlands 3.31% (31 December 2023: 3.80%)</b> |                      |        |                  |                       |                          |
| ABN AMRO Bank NV                                   | 3,200,000            | 5.25%  | 26/5/2026        | 3,215,475             | 0.23%                    |
| ABN AMRO Bank NV                                   | 2,400,000            | 5.13%  | 22/2/2028        | 2,410,697             | 0.18%                    |
| BMW International Investment BV                    | 1,400,000            | 5.50%  | 6/6/2026         | 1,414,229             | 0.10%                    |
| BNG Bank NV  | 2,700,000            | 4.75%  | 2/2/2026         | 2,702,891             | 0.20%                    |
| BNG Bank NV  | 1,900,000            | 5.20%  | 7/12/2028        | 1,934,366             | 0.14%                    |
| BNG Bank NV  | 3,000,000            | 4.25%  | 15/2/2029        | 2,967,054             | 0.22%                    |
| Cooperatieve Rabobank UA                           | 2,146,000            | 5.25%  | 14/9/2027        | 2,143,293             | 0.16%                    |
| Cooperatieve Rabobank UA                           | 2,300,000            | 1.88%  | 12/7/2028        | 2,141,131             | 0.16%                    |
| Cooperatieve Rabobank UA                           | 2,500,000            | 4.88%  | 17/4/2029        | 2,497,291             | 0.18%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Cooperatieve Rabobank UA                               | 4,300,000            | 4.63%  | 23/5/2029        | 4,179,098             | 0.30%                    |
| ING Groep NV   | 4,200,000            | 3.00%  | 18/2/2026        | 4,108,937             | 0.30%                    |
| ING Groep NV   | 3,800,000            | 1.13%  | 7/12/2028        | 3,410,460             | 0.25%                    |
| ING Groep NV   | 2,100,000            | 4.88%  | 2/10/2029        | 2,087,537             | 0.15%                    |
| ING Groep NV   | 3,400,000            | 6.25%  | 20/5/2033        | 3,451,335             | 0.25%                    |
| Koninklijke KPN NV                                     | 886,000              | 5.00%  | 18/11/2026       | 888,963               | 0.07%                    |
| Koninklijke KPN NV                                     | 2,500,000            | 5.75%  | 17/9/2029        | 2,572,448             | 0.19%                    |
| Nederlandse Waterschapsbank NV                         | 3,423,000            | 0.88%  | 30/9/2026        | 3,213,003             | 0.23%                    |
|  |                      |        |                  | <b>45,338,208</b>     | <b>3.31%</b>             |
| <b>Norway 0.71% (31 December 2023: 1.29%)</b>          |                      |        |                  |                       |                          |
| DNB Bank A.S.A   | 3,100,000            | 4.00%  | 17/8/2027        | 3,053,269             | 0.22%                    |
| Equinor A.S.A  | 1,000,000            | 6.13%  | 27/11/2028       | 1,051,111             | 0.08%                    |
| Kommunalbanken A.S.                                    | 2,555,000            | 4.00%  | 13/2/2026        | 2,537,523             | 0.18%                    |
| Kommunalbanken A.S.                                    | 1,600,000            | 0.63%  | 15/12/2026       | 1,485,191             | 0.11%                    |
| Kommunalbanken A.S.                                    | 1,600,000            | 4.13%  | 22/7/2027        | 1,582,990             | 0.12%                    |
|  |                      |        |                  | <b>9,710,084</b>      | <b>0.71%</b>             |
| <b>Saudi Arabia 0.10% (31 December 2023: 0.00%)</b>    |                      |        |                  |                       |                          |
| Gacfi First Investment Co.                             | 1,400,000            | 5.13%  | 11/6/2029        | 1,395,180             | 0.10%                    |
|  |                      |        |                  | <b>1,395,180</b>      | <b>0.10%</b>             |
| <b>South Africa 0.09% (31 December 2023: 0.00%)</b>    |                      |        |                  |                       |                          |
| Anglo American Capital plc                             | 1,300,000            | 3.38%  | 11/3/2029        | 1,211,998             | 0.09%                    |
|  |                      |        |                  | <b>1,211,998</b>      | <b>0.09%</b>             |
| <b>South Korea 0.18% (31 December 2023: 0.00%)</b>     |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                            | 1,400,000            | 4.63%  | 22/7/2027        | 1,396,510             | 0.10%                    |
| Korea Development Bank                                 | 1,100,000            | 4.25%  | 22/10/2028       | 1,082,170             | 0.08%                    |
|  |                      |        |                  | <b>2,478,680</b>      | <b>0.18%</b>             |
| <b>Spain 2.04% (31 December 2023: 1.96%)</b>           |                      |        |                  |                       |                          |
| Abertis Infraestructuras SA                            | 1,600,000            | 3.38%  | 27/11/2026       | 1,547,452             | 0.11%                    |
| Banco Bilbao Vizcaya Argentaria SA                     | 1,300,000            | 3.10%  | 15/7/2031        | 1,250,051             | 0.09%                    |
| Banco Bilbao Vizcaya Argentaria SA                     | 1,300,000            | 8.25%  | 30/11/2033       | 1,403,418             | 0.10%                    |
| Banco de Sabadell SA                                   | 2,200,000            | 5.00%  | 13/10/2029       | 2,188,053             | 0.16%                    |
| Banco Santander SA                                     | 2,800,000            | 1.50%  | 14/4/2026        | 2,680,588             | 0.19%                    |
| Banco Santander SA                                     | 2,000,000            | 1.75%  | 17/2/2027        | 1,869,973             | 0.14%                    |
| Banco Santander SA                                     | 2,600,000            | 4.75%  | 30/8/2028        | 2,584,247             | 0.19%                    |
| Banco Santander SA                                     | 2,000,000            | 5.50%  | 11/6/2029        | 2,015,173             | 0.15%                    |
| Banco Santander SA                                     | 3,500,000            | 2.25%  | 4/10/2032        | 3,207,795             | 0.23%                    |
| CaixaBank SA   | 2,200,000            | 3.50%  | 6/4/2028         | 2,130,229             | 0.15%                    |
| CaixaBank SA   | 2,500,000            | 6.88%  | 25/10/2033       | 2,582,166             | 0.19%                    |
| Spain Government International Bond                    | 500,000              | 5.25%  | 6/4/2029         | 507,326               | 0.04%                    |
| Telefonica Emisiones SA                                | 2,000,000            | 5.38%  | 2/2/2026         | 2,006,921             | 0.15%                    |
| Telefonica Emisiones SA                                | 2,000,000            | 5.45%  | 8/10/2029        | 2,043,616             | 0.15%                    |
|  |                      |        |                  | <b>28,017,008</b>     | <b>2.04%</b>             |
| <b>Supranational 17.28% (31 December 2023: 14.20%)</b> |                      |        |                  |                       |                          |
| African Development Bank                               | 4,155,000            | 0.50%  | 22/6/2026        | 3,918,981             | 0.29%                    |
| Asian Development Bank                                 | 3,410,000            | 3.88%  | 10/2/2026        | 3,383,716             | 0.25%                    |
| Asian Development Bank                                 | 3,100,000            | 4.25%  | 22/7/2026        | 3,085,122             | 0.23%                    |
| Asian Development Bank                                 | 3,307,000            | 0.13%  | 15/12/2026       | 3,045,218             | 0.22%                    |
| Asian Development Bank                                 | 7,100,000            | 3.88%  | 22/7/2027        | 6,994,415             | 0.51%                    |
| Asian Development Bank                                 | 2,800,000            | 0.25%  | 28/10/2027       | 2,493,994             | 0.18%                    |
| Asian Development Bank                                 | 3,250,000            | 0.75%  | 7/12/2027        | 2,925,277             | 0.21%                    |
| Asian Development Bank                                 | 1,700,000            | 5.13%  | 24/10/2028       | 1,737,231             | 0.13%                    |
| Asian Development Bank                                 | 6,546,000            | 4.13%  | 14/2/2029        | 6,461,881             | 0.47%                    |
| Asian Infrastructure Investment Bank                   | 4,200,000            | 4.38%  | 11/6/2026        | 4,190,146             | 0.31%                    |
| Asian Infrastructure Investment Bank                   | 4,043,000            | 1.13%  | 15/9/2026        | 3,816,510             | 0.28%                    |
| Asian Infrastructure Investment Bank                   | 2,973,000            | 4.00%  | 22/7/2027        | 2,936,788             | 0.21%                    |
| Corp. Andina de Fomento                                | 4,756,000            | 4.75%  | 16/4/2029        | 4,699,552             | 0.34%                    |
| Council Of Europe Development Bank                     | 4,300,000            | 4.25%  | 16/3/2026        | 4,282,229             | 0.31%                    |
| Council Of Europe Development Bank                     | 1,500,000            | 1.25%  | 15/9/2026        | 1,418,332             | 0.10%                    |
| Council Of Europe Development Bank                     | 3,000,000            | 0.75%  | 22/7/2027        | 2,733,552             | 0.20%                    |
| European Bank for Reconstruction & Development         | 2,000,000            | 5.63%  | 7/12/2028        | 2,079,150             | 0.15%                    |
| European Bank for Reconstruction & Development         | 6,300,000            | 3.88%  | 7/2/2029         | 6,160,542             | 0.45%                    |
| European Investment Bank                               | 4,900,000            | 0.88%  | 15/5/2026        | 4,673,123             | 0.34%                    |
| European Investment Bank                               | 11,720,000           | 1.00%  | 21/9/2026        | 11,048,400            | 0.81%                    |
| European Investment Bank                               | 5,486,000            | 0.13%  | 14/12/2026       | 5,056,640             | 0.37%                    |
| European Investment Bank                               | 4,100,000            | 0.75%  | 22/7/2027        | 3,740,085             | 0.27%                    |
| European Investment Bank                               | 8,400,000            | 3.88%  | 12/4/2028        | 8,267,989             | 0.60%                    |
| European Investment Bank                               | 10,000,000           | 6.00%  | 7/12/2028        | 10,544,247            | 0.77%                    |
| European Investment Bank                               | 2,000,000            | 0.00%  | 7/12/2028        | 1,682,815             | 0.12%                    |
| European Investment Bank                               | 8,632,000            | 4.00%  | 15/2/2029        | 8,483,920             | 0.62%                    |
| European Investment Bank                               | 4,000,000            | 4.50%  | 7/6/2029         | 4,005,760             | 0.29%                    |
| European Investment Bank                               | 3,300,000            | 3.63%  | 22/10/2029       | 3,183,938             | 0.23%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Inter-American Development Bank                             | 5,580,000            | 0.50%  | 15/9/2026        | 5,210,838             | 0.38%                    |
| Inter-American Development Bank                             | 2,100,000            | 2.50%  | 22/7/2027        | 2,000,308             | 0.15%                    |
| Inter-American Development Bank                             | 2,400,000            | 4.13%  | 28/4/2028        | 2,378,049             | 0.17%                    |
| Inter-American Development Bank                             | 5,400,000            | 3.88%  | 15/2/2029        | 5,276,016             | 0.39%                    |
| Inter-American Development Bank                             | 1,800,000            | 2.38%  | 3/8/2029         | 1,645,442             | 0.12%                    |
| Inter-American Development Bank                             | 3,500,000            | 4.75%  | 5/10/2029        | 3,542,853             | 0.26%                    |
| Inter-American Development Bank                             | 3,000,000            | 4.00%  | 17/12/2029       | 2,937,189             | 0.21%                    |
| International Bank for Reconstruction & Development         | 3,880,000            | 0.25%  | 22/7/2026        | 3,634,470             | 0.27%                    |
| International Bank for Reconstruction & Development         | 7,780,000            | 0.75%  | 15/12/2026       | 7,251,061             | 0.53%                    |
| International Bank for Reconstruction & Development         | 7,000,000            | 0.25%  | 23/9/2027        | 6,257,858             | 0.46%                    |
| International Bank for Reconstruction & Development         | 4,750,000            | 0.63%  | 14/7/2028        | 4,162,643             | 0.30%                    |
| International Bank for Reconstruction & Development         | 8,067,000            | 3.88%  | 2/10/2028        | 7,911,585             | 0.58%                    |
| International Bank for Reconstruction & Development         | 7,000,000            | 1.25%  | 13/12/2028       | 6,208,674             | 0.45%                    |
| International Bank for Reconstruction & Development         | 8,100,000            | 1.00%  | 21/12/2029       | 6,877,856             | 0.50%                    |
| International Development Association                       | 4,470,000            | 0.38%  | 22/9/2027        | 4,005,003             | 0.29%                    |
| International Development Association                       | 5,600,000            | 0.75%  | 21/9/2028        | 4,897,272             | 0.36%                    |
| International Development Association                       | 5,200,000            | 4.13%  | 10/4/2029        | 5,125,899             | 0.37%                    |
| International Finance Corp.                                 | 4,564,000            | 5.50%  | 22/7/2026        | 4,618,018             | 0.34%                    |
| International Finance Corp.                                 | 3,300,000            | 4.13%  | 15/12/2026       | 3,278,982             | 0.24%                    |
| International Finance Corp.                                 | 4,550,000            | 0.75%  | 22/7/2027        | 4,147,240             | 0.30%                    |
| International Finance Corp.                                 | 4,000,000            | 4.50%  | 2/10/2028        | 4,003,967             | 0.29%                    |
| International Finance Corp.                                 | 2,800,000            | 4.25%  | 22/10/2029       | 2,775,162             | 0.20%                    |
| Nordic Investment Bank                                      | 2,000,000            | 3.88%  | 19/2/2026        | 1,984,153             | 0.14%                    |
| Nordic Investment Bank                                      | 2,900,000            | 2.38%  | 22/7/2026        | 2,805,361             | 0.20%                    |
| Nordic Investment Bank                                      | 3,500,000            | 0.13%  | 15/12/2026       | 3,222,839             | 0.24%                    |
| Nordic Investment Bank                                      | 1,500,000            | 4.13%  | 22/7/2027        | 1,487,200             | 0.11%                    |
| Nordic Investment Bank                                      | 2,300,000            | 4.00%  | 11/10/2028       | 2,261,651             | 0.17%                    |
|   |                      |        |                  | <b>236,957,142</b>    | <b>17.28%</b>            |
| <b>Sweden 0.95% (31 December 2023: 1.28%)</b>               |                      |        |                  |                       |                          |
| Skandinaviska Enskilda Banken AB                            | 1,500,000            | 5.50%  | 1/6/2026         | 1,514,745             | 0.11%                    |
| Svensk Exportkredit AB                                      | 1,500,000            | 4.50%  | 11/3/2026        | 1,496,594             | 0.11%                    |
| Svenska Handelsbanken AB                                    | 2,375,000            | 4.63%  | 23/8/2032        | 2,320,988             | 0.17%                    |
| Swedbank AB   | 1,738,000            | 1.38%  | 8/12/2027        | 1,627,879             | 0.12%                    |
| Swedbank AB   | 1,800,000            | 5.88%  | 24/5/2029        | 1,844,889             | 0.13%                    |
| Swedbank AB   | 1,670,000            | 7.27%  | 15/11/2032       | 1,745,327             | 0.13%                    |
| Volvo Treasury AB   | 800,000              | 4.75%  | 15/6/2026        | 799,067               | 0.06%                    |
| Volvo Treasury AB   | 1,600,000            | 6.13%  | 22/6/2028        | 1,658,688             | 0.12%                    |
|   |                      |        |                  | <b>13,008,177</b>     | <b>0.95%</b>             |
| <b>Switzerland 0.90% (31 December 2023: 1.37%)</b>          |                      |        |                  |                       |                          |
| UBS AG  | 2,200,000            | 7.75%  | 10/3/2026        | 2,266,373             | 0.17%                    |
| UBS Group AG  | 2,900,000            | 7.00%  | 30/9/2027        | 2,984,889             | 0.22%                    |
| UBS Group AG  | 4,439,000            | 2.25%  | 9/6/2028         | 4,140,680             | 0.30%                    |
| UBS Group AG  | 800,000              | 1.88%  | 3/11/2029        | 712,839               | 0.05%                    |
| UBS Group AG  | 2,500,000            | 2.13%  | 15/11/2029       | 2,243,833             | 0.16%                    |
|   |                      |        |                  | <b>12,348,614</b>     | <b>0.90%</b>             |
| <b>United Arab Emirates 0.20% (31 December 2023: 0.42%)</b> |                      |        |                  |                       |                          |
| First Abu Dhabi Bank PJSC                                   | 252,000              | 1.13%  | 7/9/2026         | 235,661               | 0.02%                    |
| MDGH GMTN RSC Ltd.  | 2,412,000            | 6.88%  | 14/3/2026        | 2,466,972             | 0.18%                    |
|   |                      |        |                  | <b>2,702,633</b>      | <b>0.20%</b>             |
| <b>United Kingdom 29.67% (31 December 2023: 32.34%)</b>     |                      |        |                  |                       |                          |
| A2Dominion Housing Group Ltd.                               | 1,440,000            | 3.50%  | 15/11/2028       | 1,334,481             | 0.10%                    |
| AA Bond Co., Ltd.   | 1,082,000            | 5.50%  | 31/7/2027        | 1,069,067             | 0.08%                    |
| AA Bond Co., Ltd.   | 2,050,000            | 8.45%  | 31/1/2028        | 2,163,404             | 0.16%                    |
| AA Bond Co., Ltd.   | 1,000,000            | 3.25%  | 31/7/2028        | 898,819               | 0.07%                    |
| AA Bond Co., Ltd.   | 1,650,000            | 7.38%  | 31/7/2029        | 1,711,301             | 0.12%                    |
| ABP Finance plc   | 2,500,000            | 6.25%  | 14/12/2026       | 2,561,061             | 0.19%                    |
| Affinity Water Finance 2004 plc                             | 960,000              | 5.88%  | 13/7/2026        | 958,495               | 0.07%                    |
| Anglian Water Osprey Financing plc                          | 872,000              | 4.00%  | 8/3/2026         | 822,339               | 0.06%                    |
| Anglian Water Osprey Financing plc                          | 1,200,000            | 2.00%  | 31/7/2028        | 974,062               | 0.07%                    |
| Anglian Water Services Financing plc                        | 1,380,000            | 4.50%  | 22/2/2026        | 1,366,949             | 0.10%                    |
| Anglian Water Services Financing plc                        | 2,000,000            | 2.63%  | 15/6/2027        | 1,864,376             | 0.14%                    |
| Anglian Water Services Financing plc                        | 1,500,000            | 6.63%  | 15/1/2029        | 1,546,840             | 0.11%                    |
| Anglian Water Services Financing plc                        | 1,400,000            | 2.75%  | 26/10/2029       | 1,238,526             | 0.09%                    |
| Annington Funding plc                                       | 2,400,000            | 3.18%  | 12/7/2029        | 2,262,455             | 0.16%                    |
| Arqiva Financing plc  | 1,100,000            | 7.21%  | 30/6/2028        | 1,161,427             | 0.08%                    |
| Assura Financing plc  | 1,500,000            | 3.00%  | 19/7/2028        | 1,395,397             | 0.10%                    |
| Aviva plc   | 40,000               | 6.13%  | 14/11/2036       | 40,700                | 0.00%                    |
| Aviva plc   | 2,000,000            | 4.38%  | 12/9/2049        | 1,889,178             | 0.14%                    |
| Barclays Bank plc   | 700,000              | 5.75%  | 14/9/2026        | 705,499               | 0.05%                    |
| Barclays plc  | 3,088,000            | 3.00%  | 8/5/2026         | 3,006,660             | 0.22%                    |
| Barclays plc  | 4,866,000            | 3.25%  | 12/2/2027        | 4,691,723             | 0.34%                    |

|                                       | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Barclays plc                          | 4,619,000            | 7.09%  | 6/11/2029        | 4,881,386             | 0.36%                    |
| Barclays plc                          | 300,000              | 6.37%  | 31/1/2031        | 311,619               | 0.02%                    |
| Barclays plc                          | 4,750,000            | 8.41%  | 14/11/2032       | 5,084,288             | 0.37%                    |
| BAT International Finance plc         | 1,200,000            | 4.00%  | 4/9/2026         | 1,177,697             | 0.09%                    |
| BAT International Finance plc         | 2,200,000            | 2.25%  | 26/6/2028        | 1,999,412             | 0.15%                    |
| Bazalgette Finance plc                | 1,200,000            | 2.38%  | 29/11/2027       | 1,107,881             | 0.08%                    |
| BP Capital Markets plc                | 1,000,000            | 2.27%  | 3/7/2026         | 965,395               | 0.07%                    |
| British Land Co. plc                  | 1,400,000            | 2.38%  | 14/9/2029        | 1,235,148             | 0.09%                    |
| British Telecommunications plc        | 2,000,000            | 5.75%  | 7/12/2028        | 2,079,095             | 0.15%                    |
| BUPA Finance plc                      | 2,150,000            | 5.00%  | 8/12/2026        | 2,139,638             | 0.16%                    |
| BUPA Finance plc                      | 1,300,000            | 1.75%  | 14/6/2027        | 1,207,000             | 0.09%                    |
| Cadent Finance plc                    | 3,500,000            | 2.13%  | 22/9/2028        | 3,184,282             | 0.23%                    |
| Centrica plc                          | 3,300,000            | 4.38%  | 13/3/2029        | 3,209,610             | 0.23%                    |
| Channel Link Enterprises Finance plc  | 1,500,000            | 3.04%  | 30/6/2050        | 1,332,362             | 0.10%                    |
| CK Hutchison Group Telecom Finance SA | 2,200,000            | 2.00%  | 17/10/2027       | 2,010,890             | 0.15%                    |
| Clarion Funding plc                   | 1,100,000            | 2.63%  | 18/1/2029        | 1,000,947             | 0.07%                    |
| Close Brothers Finance plc            | 1,600,000            | 2.75%  | 19/10/2026       | 1,502,787             | 0.11%                    |
| Close Brothers Group plc              | 1,250,000            | 7.75%  | 14/6/2028        | 1,243,249             | 0.09%                    |
| Close Brothers Group plc              | 600,000              | 2.00%  | 11/9/2031        | 492,787               | 0.04%                    |
| Clydesdale Bank plc                   | 3,480,000            | 4.63%  | 8/6/2026         | 3,477,600             | 0.25%                    |
| Compass Group plc                     | 1,900,000            | 3.85%  | 26/6/2026        | 1,879,926             | 0.14%                    |
| Compass Group plc                     | 1,500,000            | 2.00%  | 3/7/2029         | 1,346,225             | 0.10%                    |
| Coventry Building Society             | 1,900,000            | 7.00%  | 7/11/2027        | 1,960,623             | 0.14%                    |
| Coventry Building Society             | 2,600,000            | 5.88%  | 12/3/2030        | 2,647,253             | 0.19%                    |
| CPUK Finance Ltd.                     | 1,400,000            | 5.88%  | 28/8/2027        | 1,408,629             | 0.10%                    |
| CPUK Finance Ltd.                     | 2,100,000            | 3.69%  | 28/8/2028        | 1,967,667             | 0.14%                    |
| Diageo Finance plc                    | 2,118,000            | 1.75%  | 12/10/2026       | 2,018,262             | 0.15%                    |
| Diageo Finance plc                    | 1,200,000            | 2.38%  | 8/6/2028         | 1,115,335             | 0.08%                    |
| Diageo Finance plc                    | 1,500,000            | 2.88%  | 27/3/2029        | 1,407,785             | 0.10%                    |
| DS Smith plc                          | 1,100,000            | 2.88%  | 26/7/2029        | 995,139               | 0.07%                    |
| DWR Cymru Financing UK plc            | 775,000              | 1.63%  | 31/3/2026        | 740,054               | 0.05%                    |
| DWR Cymru Financing UK plc            | 1,600,000            | 6.02%  | 31/3/2028        | 1,637,098             | 0.12%                    |
| Electricity North West Ltd.           | 2,150,000            | 8.88%  | 25/3/2026        | 2,246,349             | 0.16%                    |
| Folio Residential Finance No 1 plc    | 1,100,000            | 1.25%  | 31/10/2027       | 986,221               | 0.07%                    |
| Gatwick Funding Ltd.                  | 1,600,000            | 6.13%  | 2/3/2026         | 1,621,516             | 0.12%                    |
| GlaxoSmithKline Capital plc           | 500,000              | 3.38%  | 20/12/2027       | 486,193               | 0.04%                    |
| GlaxoSmithKline Capital plc           | 3,700,000            | 1.25%  | 12/10/2028       | 3,292,198             | 0.24%                    |
| Grainger plc                          | 1,300,000            | 3.38%  | 24/4/2028        | 1,219,465             | 0.09%                    |
| Heathrow Funding Ltd.                 | 3,300,000            | 6.75%  | 3/12/2026        | 3,401,958             | 0.25%                    |
| Heathrow Funding Ltd.                 | 2,200,000            | 2.63%  | 16/3/2028        | 2,019,882             | 0.15%                    |
| Heathrow Funding Ltd.                 | 2,000,000            | 2.75%  | 13/10/2029       | 1,800,615             | 0.13%                    |
| Hiscox Ltd.                           | 966,000              | 6.00%  | 22/9/2027        | 982,320               | 0.07%                    |
| HSBC Holdings plc                     | 6,800,000            | 1.75%  | 24/7/2027        | 6,460,847             | 0.47%                    |
| HSBC Holdings plc                     | 3,100,000            | 5.75%  | 20/12/2027       | 3,146,198             | 0.23%                    |
| HSBC Holdings plc                     | 4,800,000            | 3.00%  | 22/7/2028        | 4,556,723             | 0.33%                    |
| HSBC Holdings plc                     | 3,800,000            | 2.63%  | 16/8/2028        | 3,505,743             | 0.26%                    |
| HSBC Holdings plc                     | 2,800,000            | 6.75%  | 11/9/2028        | 2,922,379             | 0.21%                    |
| HSBC Holdings plc                     | 5,378,000            | 3.00%  | 29/5/2030        | 4,901,174             | 0.36%                    |
| HSBC Holdings plc                     | 5,050,000            | 8.20%  | 16/11/2034       | 5,531,302             | 0.40%                    |
| IG Group Holdings plc                 | 1,100,000            | 3.13%  | 18/11/2028       | 975,672               | 0.07%                    |
| Imperial Brands Finance plc           | 2,000,000            | 5.50%  | 28/9/2026        | 2,010,439             | 0.15%                    |
| Inchcape plc                          | 1,370,000            | 6.50%  | 9/6/2028         | 1,400,894             | 0.10%                    |
| Informa plc                           | 1,890,000            | 3.13%  | 5/7/2026         | 1,835,107             | 0.13%                    |
| InterContinental Hotels Group plc     | 1,800,000            | 2.13%  | 24/8/2026        | 1,714,166             | 0.12%                    |
| InterContinental Hotels Group plc     | 1,900,000            | 3.38%  | 8/10/2028        | 1,781,104             | 0.13%                    |
| Investec plc                          | 2,660,000            | 1.88%  | 16/7/2028        | 2,425,615             | 0.18%                    |
| Investec plc                          | 1,400,000            | 2.63%  | 4/1/2032         | 1,303,272             | 0.10%                    |
| Investec plc                          | 1,500,000            | 9.13%  | 6/3/2033         | 1,614,971             | 0.12%                    |
| Land Securities Capital Markets plc   | 1,450,000            | 2.38%  | 29/3/2027        | 1,364,966             | 0.10%                    |
| Land Securities Capital Markets plc   | 1,000,000            | 2.40%  | 8/2/2029         | 904,765               | 0.07%                    |
| Leeds Building Society                | 1,210,000            | 1.50%  | 16/3/2027        | 1,160,966             | 0.08%                    |
| Leeds Building Society                | 2,000,000            | 1.38%  | 6/10/2027        | 1,815,594             | 0.13%                    |
| Legal & General Group plc             | 2,800,000            | 5.13%  | 14/11/2048       | 2,754,814             | 0.20%                    |
| Legal & General Group plc             | 2,518,000            | 3.75%  | 26/11/2049       | 2,313,289             | 0.17%                    |
| Lloyds Bank plc                       | 5,484,000            | 4.88%  | 30/3/2027        | 5,492,591             | 0.40%                    |
| Lloyds Bank plc                       | 5,750,000            | 6.00%  | 8/2/2029         | 6,016,955             | 0.44%                    |
| Lloyds Banking Group plc              | 2,100,000            | 2.00%  | 12/4/2028        | 1,962,969             | 0.14%                    |
| Lloyds Banking Group plc              | 2,600,000            | 5.25%  | 4/10/2030        | 2,611,181             | 0.19%                    |
| Lloyds Banking Group plc              | 2,623,000            | 1.99%  | 15/12/2031       | 2,469,413             | 0.18%                    |
| Lloyds Banking Group plc              | 3,200,000            | 6.63%  | 2/6/2033         | 3,277,600             | 0.24%                    |
| London & Quadrant Housing Trust       | 1,750,000            | 2.63%  | 5/5/2026         | 1,697,276             | 0.12%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| London & Quadrant Housing Trust                       | 1,790,000            | 2.63%  | 28/2/2028        | 1,658,905             | 0.12%                    |
| London & Quadrant Housing Trust                       | 1,200,000            | 2.25%  | 20/7/2029        | 1,052,071             | 0.08%                    |
| London Power Networks plc                             | 600,000              | 6.13%  | 7/6/2027         | 617,507               | 0.05%                    |
| London Power Networks plc                             | 1,500,000            | 2.63%  | 1/3/2029         | 1,373,479             | 0.10%                    |
| Marks & Spencer plc                                   | 1,800,000            | 4.50%  | 10/7/2027        | 1,736,822             | 0.13%                    |
| Motability Operations Group plc                       | 1,500,000            | 3.75%  | 16/7/2026        | 1,477,109             | 0.11%                    |
| Motability Operations Group plc                       | 1,200,000            | 4.38%  | 8/2/2027         | 1,189,993             | 0.09%                    |
| Motability Operations Group plc                       | 1,700,000            | 1.75%  | 3/7/2029         | 1,504,195             | 0.11%                    |
| National Grid Electricity Distribution plc            | 1,600,000            | 3.50%  | 16/10/2026       | 1,561,310             | 0.11%                    |
| National Grid Electricity Distribution South West plc | 400,000              | 5.88%  | 25/3/2027        | 407,024               | 0.03%                    |
| National Grid Electricity Distribution South West plc | 1,300,000            | 2.38%  | 16/5/2029        | 1,168,449             | 0.09%                    |
| National Grid Electricity Transmission plc            | 1,000,000            | 1.38%  | 16/9/2026        | 942,589               | 0.07%                    |
| National Grid Electricity Transmission plc            | 1,100,000            | 4.00%  | 8/6/2027         | 1,076,481             | 0.08%                    |
| National Grid Electricity Transmission plc            | 1,800,000            | 1.13%  | 7/7/2028         | 1,589,297             | 0.12%                    |
| Nationwide Building Society                           | 2,927,000            | 5.63%  | 28/1/2026        | 2,952,822             | 0.22%                    |
| Nationwide Building Society                           | 1,433,000            | 3.00%  | 6/5/2026         | 1,400,747             | 0.10%                    |
| Nationwide Building Society                           | 3,500,000            | 6.18%  | 7/12/2027        | 3,577,765             | 0.26%                    |
| Nationwide Building Society                           | 1,300,000            | 3.25%  | 20/1/2028        | 1,247,028             | 0.09%                    |
| Nationwide Building Society                           | 3,200,000            | 6.13%  | 21/8/2028        | 3,321,845             | 0.24%                    |
| NatWest Group plc                                     | 2,700,000            | 2.06%  | 9/11/2028        | 2,486,996             | 0.18%                    |
| NatWest Group plc                                     | 3,700,000            | 3.62%  | 29/3/2029        | 3,533,350             | 0.26%                    |
| NatWest Group plc                                     | 4,850,000            | 2.11%  | 28/11/2031       | 4,575,363             | 0.33%                    |
| NatWest Group plc                                     | 3,550,000            | 7.42%  | 6/6/2033         | 3,723,527             | 0.27%                    |
| NatWest Group plc                                     | 2,600,000            | 5.64%  | 17/10/2034       | 2,568,439             | 0.19%                    |
| NatWest Markets plc                                   | 3,600,000            | 6.63%  | 22/6/2026        | 3,682,860             | 0.27%                    |
| NatWest Markets plc                                   | 3,100,000            | 6.38%  | 8/11/2027        | 3,216,060             | 0.23%                    |
| NatWest Markets plc                                   | 2,858,000            | 5.00%  | 18/11/2029       | 2,847,506             | 0.21%                    |
| NewRiver plc  | 1,550,000            | 3.50%  | 7/3/2028         | 1,445,988             | 0.11%                    |
| Next Group plc  | 725,000              | 4.38%  | 2/10/2026        | 718,436               | 0.05%                    |
| Next Group plc  | 1,400,000            | 3.63%  | 18/5/2028        | 1,344,773             | 0.10%                    |
| Northern Gas Networks Finance plc                     | 900,000              | 4.88%  | 30/6/2027        | 895,768               | 0.07%                    |
| Northumbrian Water Finance plc                        | 1,600,000            | 1.63%  | 11/10/2026       | 1,499,630             | 0.11%                    |
| Northumbrian Water Finance plc                        | 1,000,000            | 2.38%  | 5/10/2027        | 923,020               | 0.07%                    |
| Notting Hill Genesis                                  | 1,050,000            | 2.88%  | 31/1/2029        | 957,910               | 0.07%                    |
| OSB Group plc   | 1,250,000            | 9.50%  | 7/9/2028         | 1,356,657             | 0.10%                    |
| OSB Group plc   | 2,015,000            | 8.88%  | 16/1/2030        | 2,196,920             | 0.16%                    |
| OSB Group plc   | 1,000,000            | 9.99%  | 27/7/2033        | 1,090,281             | 0.08%                    |
| Phoenix Group Holdings plc                            | 2,600,000            | 5.87%  | 13/6/2029        | 2,589,144             | 0.19%                    |
| Places for People Homes Ltd.                          | 1,040,000            | 3.63%  | 22/11/2028       | 979,298               | 0.07%                    |
| Places For People Treasury plc                        | 428,000              | 2.88%  | 17/8/2026        | 412,067               | 0.03%                    |
| Porterbrook Rail Finance Ltd.                         | 1,800,000            | 7.13%  | 20/10/2026       | 1,864,562             | 0.14%                    |
| Porterbrook Rail Finance Ltd.                         | 1,100,000            | 4.63%  | 4/4/2029         | 1,072,086             | 0.08%                    |
| Principality Building Society                         | 1,180,000            | 8.63%  | 12/7/2028        | 1,272,309             | 0.09%                    |
| Quadgas Finance plc                                   | 1,350,000            | 3.38%  | 17/9/2029        | 1,215,563             | 0.09%                    |
| Quilter plc   | 800,000              | 8.63%  | 18/4/2033        | 858,613               | 0.06%                    |
| RAC Bond Co. plc                                      | 2,000,000            | 4.87%  | 6/5/2026         | 1,984,310             | 0.14%                    |
| RAC Bond Co. plc                                      | 1,200,000            | 8.25%  | 6/11/2028        | 1,293,688             | 0.09%                    |
| RI Finance Bonds No 3 plc                             | 1,900,000            | 6.13%  | 13/11/2028       | 1,928,481             | 0.14%                    |
| Rolls-Royce plc                                       | 2,600,000            | 3.38%  | 18/6/2026        | 2,538,687             | 0.19%                    |
| Rolls-Royce plc                                       | 2,000,000            | 5.75%  | 15/10/2027       | 2,028,328             | 0.15%                    |
| Rothsay Life plc                                      | 2,103,000            | 3.38%  | 12/7/2026        | 2,045,485             | 0.15%                    |
| Santander UK Group Holdings plc                       | 2,100,000            | 3.63%  | 14/1/2026        | 2,069,888             | 0.15%                    |
| Santander UK Group Holdings plc                       | 3,175,000            | 7.10%  | 16/11/2027       | 3,274,433             | 0.24%                    |
| Santander UK Group Holdings plc                       | 2,200,000            | 2.42%  | 17/1/2029        | 2,023,056             | 0.15%                    |
| Santander UK Group Holdings plc                       | 2,260,000            | 7.48%  | 29/8/2029        | 2,415,708             | 0.18%                    |
| Santander UK plc                                      | 4,032,000            | 5.75%  | 2/3/2026         | 4,077,183             | 0.30%                    |
| Santander UK plc                                      | 2,900,000            | 5.25%  | 16/2/2029        | 2,952,263             | 0.22%                    |
| Santander UK plc                                      | 1,400,000            | 3.88%  | 15/10/2029       | 1,329,007             | 0.10%                    |
| Schroders plc   | 1,500,000            | 6.35%  | 18/7/2034        | 1,512,303             | 0.11%                    |
| Scotland Gas Networks plc                             | 1,000,000            | 3.25%  | 8/3/2027         | 964,431               | 0.07%                    |
| Scottish Hydro Electric Transmission plc              | 1,000,000            | 1.50%  | 24/3/2028        | 907,060               | 0.07%                    |
| Segro plc   | 1,500,000            | 2.38%  | 11/10/2029       | 1,340,283             | 0.10%                    |
| Severn Trent Utilities Finance plc                    | 1,900,000            | 3.63%  | 16/1/2026        | 1,875,760             | 0.14%                    |
| Severn Trent Utilities Finance plc                    | 2,000,000            | 6.25%  | 7/6/2029         | 2,078,950             | 0.15%                    |
| Skipton Building Society                              | 1,200,000            | 6.25%  | 25/4/2029        | 1,229,137             | 0.09%                    |
| Sky Ltd.  | 1,000,000            | 6.00%  | 21/5/2027        | 1,025,210             | 0.07%                    |
| Sky Ltd.  | 4,000,000            | 4.00%  | 26/11/2029       | 3,846,892             | 0.28%                    |
| Society of Lloyd's                                    | 1,500,000            | 4.88%  | 7/2/2047         | 1,477,712             | 0.11%                    |
| South Eastern Power Networks plc                      | 1,352,000            | 5.50%  | 5/6/2026         | 1,366,517             | 0.10%                    |
| Southern Gas Networks plc                             | 1,500,000            | 4.88%  | 21/3/2029        | 1,501,586             | 0.11%                    |
| Southern Water Services Finance Ltd.                  | 1,548,000            | 6.64%  | 31/3/2026        | 1,432,489             | 0.10%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Southern Water Services Finance Ltd.                   | 1,200,000            | 1.63%  | 30/3/2027        | 992,322               | 0.07%                    |
| Southern Water Services Finance Ltd.                   | 1,500,000            | 2.38%  | 28/5/2028        | 1,220,277             | 0.09%                    |
| Southern Water Services Finance Ltd.                   | 1,550,000            | 6.19%  | 31/3/2029        | 1,552,649             | 0.11%                    |
| SP Distribution plc                                    | 2,033,000            | 5.88%  | 17/7/2026        | 2,060,506             | 0.15%                    |
| SP Manweb plc  | 1,200,000            | 4.88%  | 20/9/2027        | 1,202,703             | 0.09%                    |
| SSE plc  | 2,400,000            | 3.74%  | Perpetual        | 2,346,131             | 0.17%                    |
| SSE plc  | 2,600,000            | 8.38%  | 20/11/2028       | 2,911,598             | 0.21%                    |
| Telereal Securitisation plc                            | 1,150,000            | 1.96%  | 10/12/2033       | 1,105,754             | 0.08%                    |
| Tesco Corporate Treasury Services plc                  | 2,000,000            | 1.88%  | 2/11/2028        | 1,781,916             | 0.13%                    |
| TP ICAP Finance plc                                    | 1,400,000            | 5.25%  | 29/5/2026        | 1,397,144             | 0.10%                    |
| TP ICAP Finance plc                                    | 1,100,000            | 2.63%  | 18/11/2028       | 971,335               | 0.07%                    |
| Tritax Big Box plc                                     | 1,840,000            | 2.63%  | 14/12/2026       | 1,761,215             | 0.13%                    |
| Unilever plc   | 2,800,000            | 1.50%  | 22/7/2026        | 2,673,486             | 0.19%                    |
| Unilever plc   | 500,000              | 2.13%  | 28/2/2028        | 466,597               | 0.03%                    |
| Unilever plc   | 1,400,000            | 1.88%  | 15/9/2029        | 1,251,486             | 0.09%                    |
| UNITE Group plc  | 1,000,000            | 3.50%  | 15/10/2028       | 944,371               | 0.07%                    |
| United Kingdom Gilt                                    | 15,000,000           | 4.13%  | 29/1/2027        | 14,926,149            | 1.09%                    |
| United Kingdom Gilt                                    | 10,000,000           | 4.25%  | 7/12/2027        | 10,020,652            | 0.73%                    |
| United Kingdom Gilt                                    | 10,000,000           | 4.13%  | 22/7/2029        | 9,905,321             | 0.72%                    |
| United Utilities Water Finance plc                     | 1,200,000            | 0.88%  | 28/10/2029       | 990,886               | 0.07%                    |
| United Utilities Water Ltd.                            | 1,500,000            | 5.63%  | 20/12/2027       | 1,523,479             | 0.11%                    |
| Virgin Money UK plc                                    | 2,400,000            | 4.00%  | 3/9/2027         | 2,357,322             | 0.17%                    |
| Virgin Money UK plc                                    | 1,500,000            | 7.63%  | 23/8/2029        | 1,616,494             | 0.12%                    |
| Virgin Money UK plc                                    | 1,300,000            | 2.63%  | 19/8/2031        | 1,244,793             | 0.09%                    |
| Weir Group plc   | 1,400,000            | 6.88%  | 14/6/2028        | 1,453,726             | 0.11%                    |
| Wessex Water Services Finance plc                      | 1,100,000            | 5.38%  | 10/3/2028        | 1,088,008             | 0.08%                    |
| Wessex Water Services Finance plc                      | 1,200,000            | 1.50%  | 17/9/2029        | 1,001,286             | 0.07%                    |
| Westfield Stratford City Finance No 2 plc              | 2,700,000            | 1.64%  | 4/8/2026         | 2,532,850             | 0.18%                    |
| Whitbread Group plc                                    | 800,000              | 2.38%  | 31/5/2027        | 747,930               | 0.05%                    |
| Workspace Group plc                                    | 1,250,000            | 2.25%  | 11/3/2028        | 1,117,430             | 0.08%                    |
| Yorkshire Building Society                             | 1,713,000            | 3.50%  | 21/4/2026        | 1,684,223             | 0.12%                    |
| Yorkshire Building Society                             | 1,000,000            | 7.38%  | 12/9/2027        | 1,032,482             | 0.08%                    |
| Yorkshire Building Society                             | 1,300,000            | 3.38%  | 13/9/2028        | 1,226,293             | 0.09%                    |
| Yorkshire Building Society                             | 2,100,000            | 6.38%  | 15/11/2028       | 2,161,824             | 0.16%                    |
| Yorkshire Building Society                             | 1,275,000            | 1.50%  | 15/9/2029        | 1,121,978             | 0.08%                    |
| Yorkshire Building Society                             | 1,100,000            | 3.51%  | 11/10/2030       | 1,023,555             | 0.07%                    |
| Yorkshire Power Finance Ltd.                           | 1,100,000            | 7.25%  | 4/8/2028         | 1,159,560             | 0.08%                    |
| Yorkshire Water Finance plc                            | 1,000,000            | 1.75%  | 26/11/2026       | 930,170               | 0.07%                    |
| Yorkshire Water Finance plc                            | 1,300,000            | 3.63%  | 1/8/2029         | 1,187,368             | 0.09%                    |
|  |                      |        |                  | <b>406,809,210</b>    | <b>29.67%</b>            |
| <b>United States 11.81% (31 December 2023: 10.41%)</b> |                      |        |                  |                       |                          |
| American Honda Finance Corp.                           | 2,800,000            | 0.75%  | 25/11/2026       | 2,604,719             | 0.19%                    |
| American Honda Finance Corp.                           | 2,000,000            | 1.50%  | 19/10/2027       | 1,834,027             | 0.13%                    |
| Amgen, Inc.  | 2,600,000            | 5.50%  | 7/12/2026        | 2,631,526             | 0.19%                    |
| Amgen, Inc.  | 3,000,000            | 4.00%  | 13/9/2029        | 2,896,408             | 0.21%                    |
| Apple, Inc.  | 2,500,000            | 3.05%  | 31/7/2029        | 2,365,091             | 0.17%                    |
| AT&T, Inc.   | 6,350,000            | 2.90%  | 4/12/2026        | 6,123,228             | 0.45%                    |
| AT&T, Inc.   | 1,600,000            | 5.50%  | 15/3/2027        | 1,618,097             | 0.12%                    |
| AT&T, Inc.   | 3,000,000            | 4.38%  | 14/9/2029        | 2,912,195             | 0.21%                    |
| Athene Global Funding                                  | 1,650,000            | 5.15%  | 28/7/2027        | 1,642,619             | 0.12%                    |
| Athene Global Funding                                  | 2,360,000            | 1.75%  | 24/11/2027       | 2,138,457             | 0.16%                    |
| Athene Global Funding                                  | 1,150,000            | 1.88%  | 30/11/2028       | 1,017,662             | 0.07%                    |
| Bank of America Corp.                                  | 1,500,000            | 4.25%  | 10/12/2026       | 1,488,350             | 0.11%                    |
| Bank of America Corp.                                  | 5,000,000            | 7.00%  | 31/7/2028        | 5,333,464             | 0.39%                    |
| Bank of America Corp.                                  | 5,000,000            | 1.67%  | 2/6/2029         | 4,495,499             | 0.33%                    |
| Blackstone Private Credit Fund                         | 1,004,000            | 4.88%  | 14/4/2026        | 988,196               | 0.07%                    |
| BP Capital Markets plc                                 | 6,000,000            | 4.25%  | Perpetual        | 5,779,937             | 0.42%                    |
| Brown-Forman Corp.                                     | 1,200,000            | 2.60%  | 7/7/2028         | 1,116,002             | 0.08%                    |
| Caterpillar Financial Services Corp.                   | 2,000,000            | 5.72%  | 17/8/2026        | 2,028,929             | 0.15%                    |
| Citigroup, Inc.  | 2,834,000            | 5.15%  | 21/5/2026        | 2,845,783             | 0.21%                    |
| Citigroup, Inc.  | 2,796,000            | 1.75%  | 23/10/2026       | 2,650,025             | 0.19%                    |
| Comcast Corp.  | 4,000,000            | 1.50%  | 20/2/2029        | 3,523,233             | 0.26%                    |
| Comcast Corp.  | 1,000,000            | 5.50%  | 23/11/2029       | 1,025,588             | 0.07%                    |
| CRH Finance UK plc                                     | 1,500,000            | 4.13%  | 2/12/2029        | 1,460,733             | 0.11%                    |
| Digital Stout Holding LLC                              | 1,800,000            | 3.30%  | 19/7/2029        | 1,660,841             | 0.12%                    |
| Equitable Financial Life Global Funding                | 1,200,000            | 6.38%  | 2/6/2028         | 1,247,313             | 0.09%                    |
| Ford Motor Credit Co. LLC                              | 2,100,000            | 6.86%  | 5/6/2026         | 2,134,078             | 0.16%                    |
| Ford Motor Credit Co. LLC                              | 1,400,000            | 5.63%  | 9/10/2028        | 1,390,955             | 0.10%                    |
| General Motors Financial Co., Inc.                     | 400,000              | 5.15%  | 15/8/2026        | 400,255               | 0.03%                    |
| General Motors Financial Co., Inc.                     | 2,600,000            | 1.55%  | 30/7/2027        | 2,387,186             | 0.17%                    |
| Goldman Sachs Group, Inc.                              | 3,635,000            | 4.25%  | 29/1/2026        | 3,609,646             | 0.26%                    |

|                                      | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Goldman Sachs Group, Inc.            | 3,400,000            | 1.50%  | 7/12/2027        | 3,093,719             | 0.23%                    |
| Goldman Sachs Group, Inc.            | 1,900,000            | 7.25%  | 10/4/2028        | 2,027,551             | 0.15%                    |
| Goldman Sachs Group, Inc.            | 4,400,000            | 3.13%  | 25/7/2029        | 4,075,657             | 0.30%                    |
| Goldman Sachs Group, Inc.            | 3,511,000            | 3.63%  | 29/10/2029       | 3,338,383             | 0.24%                    |
| Haleon UK Capital plc                | 1,000,000            | 2.88%  | 29/10/2028       | 936,675               | 0.07%                    |
| JPMorgan Chase & Co.                 | 2,099,000            | 3.50%  | 18/12/2026       | 2,055,099             | 0.15%                    |
| Kraft Heinz Foods Co.                | 1,600,000            | 4.13%  | 1/7/2027         | 1,574,460             | 0.11%                    |
| MassMutual Global Funding II         | 1,690,000            | 1.38%  | 15/12/2026       | 1,581,977             | 0.11%                    |
| MassMutual Global Funding II         | 2,040,000            | 5.00%  | 12/12/2027       | 2,052,006             | 0.15%                    |
| MassMutual Global Funding II         | 1,800,000            | 4.63%  | 5/10/2029        | 1,780,719             | 0.13%                    |
| McKesson Corp.                       | 2,000,000            | 3.13%  | 17/2/2029        | 1,869,153             | 0.14%                    |
| Metropolitan Life Global Funding I   | 2,600,000            | 3.50%  | 30/9/2026        | 2,541,811             | 0.19%                    |
| Metropolitan Life Global Funding I   | 2,726,000            | 4.50%  | 9/7/2027         | 2,707,184             | 0.20%                    |
| Metropolitan Life Global Funding I   | 1,951,000            | 0.63%  | 8/12/2027        | 1,729,605             | 0.13%                    |
| Metropolitan Life Global Funding I   | 2,952,000            | 1.63%  | 12/10/2028       | 2,636,522             | 0.19%                    |
| Metropolitan Life Global Funding I   | 2,500,000            | 1.63%  | 21/9/2029        | 2,167,540             | 0.16%                    |
| Morgan Stanley                       | 4,100,000            | 2.63%  | 9/3/2027         | 3,905,747             | 0.28%                    |
| Nestle Capital Corp.                 | 2,000,000            | 4.50%  | 22/3/2029        | 1,993,033             | 0.14%                    |
| Nestle Holdings, Inc.                | 2,400,000            | 5.25%  | 21/9/2026        | 2,424,407             | 0.18%                    |
| Nestle Holdings, Inc.                | 2,271,000            | 2.13%  | 4/4/2027         | 2,153,087             | 0.16%                    |
| New York Life Global Funding         | 2,035,000            | 1.25%  | 17/12/2026       | 1,906,391             | 0.14%                    |
| New York Life Global Funding         | 3,400,000            | 1.50%  | 15/7/2027        | 3,136,499             | 0.23%                    |
| New York Life Global Funding         | 3,100,000            | 0.75%  | 14/12/2028       | 2,661,691             | 0.19%                    |
| New York Life Global Funding         | 2,300,000            | 4.95%  | 7/12/2029        | 2,315,746             | 0.17%                    |
| Pacific Life Global Funding II       | 1,700,000            | 5.00%  | 12/1/2028        | 1,703,790             | 0.12%                    |
| Pacific Life Global Funding II       | 2,307,000            | 5.38%  | 30/11/2028       | 2,337,345             | 0.17%                    |
| PepsiCo, Inc.                        | 1,000,000            | 3.20%  | 22/7/2029        | 952,831               | 0.07%                    |
| Procter & Gamble Co.                 | 1,500,000            | 1.80%  | 3/5/2029         | 1,355,649             | 0.10%                    |
| Prologis LP                          | 2,400,000            | 2.25%  | 30/6/2029        | 2,162,704             | 0.16%                    |
| Protective Life Global Funding       | 1,733,000            | 5.25%  | 13/1/2028        | 1,752,467             | 0.13%                    |
| Realty Income Corp.                  | 1,280,000            | 1.88%  | 14/1/2027        | 1,198,318             | 0.09%                    |
| Realty Income Corp.                  | 1,530,000            | 1.13%  | 13/7/2027        | 1,387,980             | 0.10%                    |
| Realty Income Corp.                  | 1,500,000            | 5.00%  | 15/10/2029       | 1,475,964             | 0.11%                    |
| Toyota Motor Credit Corp.            | 3,000,000            | 0.75%  | 19/11/2026       | 2,785,824             | 0.20%                    |
| Toyota Motor Credit Corp.            | 1,700,000            | 5.63%  | 23/10/2028       | 1,737,408             | 0.13%                    |
| Verizon Communications, Inc.         | 3,000,000            | 1.13%  | 3/11/2028        | 2,628,684             | 0.19%                    |
| Wells Fargo & Co.                    | 2,100,000            | 3.47%  | 26/4/2028        | 2,024,894             | 0.15%                    |
| Wells Fargo & Co.                    | 3,300,000            | 2.50%  | 2/5/2029         | 2,973,562             | 0.22%                    |
| Wells Fargo & Co.                    | 1,800,000            | 3.50%  | 12/9/2029        | 1,684,923             | 0.12%                    |
| Welltower OP LLC                     | 3,800,000            | 4.80%  | 20/11/2028       | 3,763,349             | 0.27%                    |
|                                      |                      |        |                  | <b>161,940,396</b>    | <b>11.81%</b>            |
| <b>Total Fixed Income</b>            |                      |        |                  | <b>1,341,809,752</b>  | <b>97.86%</b>            |
| <b>Total Transferable Securities</b> |                      |        |                  | <b>1,341,809,752</b>  | <b>97.86%</b>            |
| <b>Total Investments</b>             |                      |        |                  | <b>1,341,809,752</b>  | <b>97.86%</b>            |

|                                     | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|-------------------------------------|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>29,369,966</b>     | <b>2.14%</b>             |
| <b>Net Assets</b>                   | <b>1,371,179,718</b>  | <b>100.00%</b>           |

|   | GBP (£)              | % of Total<br>Assets |
|---|----------------------|----------------------|
| <b>Analysis of Total Assets</b>   |                      |                      |
| (a) Transferable securities admitted to an official stock exchange listing  | 1,333,729,721        | 94.59%               |
| (b) Transferable securities dealt in on another regulated market  | 8,080,031            | 0.57%                |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%                |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%                |
| (e) Total OTC Financial Derivative Instruments  | —                    | 0.00%                |
| (f) Other assets  | 68,144,589           | 4.84%                |
| <b>Total Assets</b>   | <b>1,409,954,341</b> | <b>100.00%</b>       |

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2024 | GBP (£)<br>As at 31 December<br>2023 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,341,809,752                        | 1,112,235,016                        |
| Financial Derivative Instruments  | 3,17  | —                                    | 4,175                                |
| Cash  | 3     | 42,684,772                           | 27,981,865                           |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 21,318,647                           | 14,091,030                           |
| Capital Shares Issued   |       | 3,370,919                            | 5,140,775                            |
| Investments Sold  |       | 41,059                               | 33,784,988                           |
| Margin Cash Due from Broker   | 3     | 729,192                              | 20,943                               |
| <b>Total Current Assets</b>   |       | <b>1,409,954,341</b>                 | <b>1,193,258,792</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 35,459,141                           | 61,253,601                           |
| Income Distribution Payable   |       | 2,072,828                            | 1,002,545                            |
| Capital Shares Redeemed   |       | 1,120,414                            | 2,465,375                            |
| Management Fees Payable   | 12    | 122,240                              | 104,172                              |
| <b>Total Current Liabilities</b>  |       | <b>38,774,623</b>                    | <b>64,825,693</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,371,179,718</b>                 | <b>1,128,433,099</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | £906,782,580              | £863,954,537              | £1,034,309,898            |
| Number of Shares Outstanding                 | 7,563,380                 | 7,494,900                 | 9,585,954                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£119.89</b>            | <b>£115.27</b>            | <b>£107.90</b>            |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | £117,541,867              | £96,908,311               | £118,724,243              |
| Number of Shares Outstanding                 | 1,210,334                 | 1,000,783                 | 1,276,065                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£97.12</b>             | <b>£96.83</b>             | <b>£93.04</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | £255,779,756              | £131,003,995              | £104,233,624              |
| Number of Shares Outstanding                 | 2,164,473                 | 1,153,816                 | 981,462                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£118.17</b>            | <b>£113.54</b>            | <b>£106.20</b>            |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | £91,075,515               | £36,566,256               | £35,970,438               |
| Number of Shares Outstanding                 | 936,726                   | 377,267                   | 386,168                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£97.23</b>             | <b>£96.92</b>             | <b>£93.15</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 47,009,628                                | 32,411,202                                |
| Other Income                      |       | —   | 2,000                                     |
| Net Gain on Financial Instruments |       | 3,568,626                                 | 44,127,183                                |
| <b>Total Investment Income</b>    |       | <b>50,578,254</b>                         | <b>76,540,385</b>                         |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 1,311,028                                 | 1,309,861                                 |
| Transaction Fees and Commissions  |       | 574                                       | 405                                       |
| <b>Total Expenses</b>             |       | <b>1,311,602</b>                          | <b>1,310,266</b>                          |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 191,355                                   | 1,721                                     |
| Distribution                      | 6     | 7,021,878                                 | 3,945,831                                 |
| <b>Total Finance Costs</b>        |       | <b>7,213,233</b>                          | <b>3,947,552</b>                          |
| <b>Net Investment Income</b>      |       | <b>42,053,419</b>                         | <b>71,282,567</b>                         |
| Taxation                          | 5     | 89,319                                    | (33,794)                                  |
| <b>Net Increase in Net Assets</b> |       | <b>42,142,738</b>                         | <b>71,248,773</b>                         |

## Statement of Changes in Net Assets

|  | GBP (£)<br>Year Ended<br>31 December 2024 | GBP (£)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 42,142,738                                | 71,248,773                                |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 506,969,837                               | 404,847,501                               |
| Redemptions                                | (306,365,956)                             | (640,901,378)                             |
| Total Capital Transactions                 | 200,603,881                               | (236,053,877)                             |
| Total Increase/(Decrease) for the Year     | 242,746,619                               | (164,805,104)                             |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 1,128,433,099                             | 1,293,238,203                             |
| End of Year                                | <b>1,371,179,718</b>                      | <b>1,128,433,099</b>                      |

# Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned 1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in modestly positive territory.
- In this environment, the fund's benchmark index returned 0.62% for the 12 months.
- Within the benchmark, bonds with maturities longer than 10 years posted negative returns. By sector, agency bonds posted higher returns than Treasuries.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg U.S. Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -3.75%  | —          | -3.83%                                       |
| Benchmark                         | -3.76   | —          | -3.81  |
| Tracking Difference*              | 0.01  |            |  |
| EUR Hedged Acc                    | -1.12%  | -2.44%     | -1.60%                                       |
| Benchmark                         | -1.12   | -2.34      | -1.48  |
| Tracking Difference*              | —   |            |  |
| Institutional Plus EUR Hedged Acc | -1.06%  | -2.38%     | -1.51%                                       |
| Benchmark                         | -1.12   | -2.34      | -1.45  |
| Tracking Difference*              | 0.06  |            |  |
| GBP Dist                          | 2.44%   | 0.38%      | 1.42%  |
| Benchmark                         | 2.42  | 0.49       | 1.58   |
| Tracking Difference*              | 0.02  |            |  |
| GBP Hedged Acc                    | 0.21%   | -1.32%     | -0.02%                                       |
| Benchmark                         | 0.19  | -1.22      | 0.14   |
| Tracking Difference*              | 0.02  |            |  |
| GBP Hedged Dist                   | 0.22%   | -1.32%     | -0.10%                                       |
| Benchmark                         | 0.19  | -1.22      | 0.05   |
| Tracking Difference*              | 0.03  |            |  |
| Institutional Plus GBP Hedged Acc | 0.28%   | —          | 1.11%  |
| Benchmark                         | 0.19  | —          | 1.14   |
| Tracking Difference*              | 0.09  |            |  |

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Dist | 0.26%   | —          | 5.45%  |
| Benchmark                          | 0.19  | —          | 5.46   |
| Tracking Difference*               | 0.07  |            |  |
| USD Acc                            | 0.64%   | -0.74%     | 0.69%  |
| Benchmark                          | 0.62  | -0.63      | 0.85   |
| Tracking Difference*               | 0.02  |            |  |
| Investor USD                       | 0.64%   | -0.74%     | 0.67%  |
| Benchmark                          | 0.62  | -0.63      | 0.85   |
| Tracking Difference*               | 0.02  |            |  |
| Institutional Plus USD Acc         | 0.70%   | -0.68%     | 0.77%  |
| Benchmark                          | 0.62  | -0.63      | 0.85   |
| Tracking Difference*               | 0.08  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Dist, 8 March 2018; Institutional Plus GBP Hedged Acc, 21 June 2023; Institutional Plus GBP Hedged Dist, 3 October 2023.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 4.38% 15/5/2034     | 91,244,000                   | 91,836,637              | US Treasury Note 2.13% 15/5/2025     | 74,775,400                   | 72,465,908                  |
| US Treasury Note 4.00% 15/2/2034     | 88,445,000                   | 86,349,029              | US Treasury Note 2.25%<br>15/11/2025 | 60,817,700                   | 59,549,593                  |
| US Treasury Note 3.88% 15/8/2034     | 77,600,000                   | 76,917,609              | US Treasury Note 0.25%<br>31/10/2025 | 48,013,600                   | 46,139,663                  |
| US Treasury Bond 4.63% 15/5/2054     | 61,704,000                   | 62,881,860              | US Treasury Note 4.88%<br>30/11/2025 | 45,159,000                   | 45,368,872                  |
| US Treasury Note 4.25%<br>31/12/2026 | 62,095,000                   | 62,076,355              | US Treasury Note 2.63% 15/4/2025     | 45,560,700                   | 44,464,652                  |
| US Treasury Bond 4.25% 15/8/2054     | 60,896,000                   | 60,556,094              | US Treasury Note 0.38%<br>31/12/2025 | 45,501,000                   | 43,725,096                  |
| US Treasury Note 3.75% 31/8/2026     | 60,130,000                   | 59,984,665              | US Treasury Note 0.25% 31/7/2025     | 45,164,800                   | 43,005,661                  |
| US Treasury Note 4.38% 31/7/2026     | 59,800,000                   | 59,976,969              | US Treasury Note 0.25% 31/8/2025     | 44,768,200                   | 42,712,610                  |
| US Treasury Note 3.63% 31/8/2029     | 59,300,000                   | 59,098,473              | US Treasury Note 4.00% 15/2/2026     | 42,211,000                   | 41,992,782                  |
| US Treasury Note 4.88% 31/5/2026     | 58,025,000                   | 58,030,597              | US Treasury Note 3.88% 31/3/2025     | 41,143,900                   | 40,712,764                  |
| US Treasury Note 4.50% 30/9/2029     | 57,275,000                   | 57,262,694              | US Treasury Note 2.00% 15/2/2025     | 41,536,200                   | 40,341,029                  |
| US Treasury Bond 4.25% 15/2/2054     | 56,084,000                   | 53,859,930              | US Treasury Note 0.25% 30/6/2025     | 42,094,600                   | 40,057,565                  |
| US Treasury Note 4.50% 15/5/2027     | 47,890,000                   | 47,670,996              | US Treasury Note 2.00% 15/8/2025     | 39,567,800                   | 38,659,906                  |
| US Treasury Note 3.50% 30/9/2029     | 47,925,000                   | 47,621,813              | US Treasury Note 4.00%<br>15/12/2025 | 38,470,900                   | 38,485,121                  |
| US Treasury Note 4.50% 31/3/2026     | 46,540,000                   | 46,396,592              | US Treasury Note 2.75% 30/6/2025     | 38,969,200                   | 37,983,855                  |
| US Treasury Note 3.50% 30/9/2026     | 45,191,000                   | 44,929,707              | US Treasury Note 4.50%<br>15/11/2025 | 37,617,900                   | 37,795,661                  |
| US Treasury Note 4.63% 30/6/2026     | 44,208,000                   | 44,422,262              | US Treasury Note 2.75% 15/5/2025     | 38,656,700                   | 37,766,781                  |
| US Treasury Note 4.25% 31/1/2026     | 44,344,000                   | 44,361,669              | US Treasury Note 0.25% 30/9/2025     | 38,927,900                   | 37,522,846                  |
| US Treasury Note 4.25% 30/6/2029     | 43,296,000                   | 43,590,196              | US Treasury Note 3.00% 30/9/2025     | 37,428,600                   | 36,820,201                  |
| US Treasury Note 4.00% 31/7/2029     | 42,325,000                   | 42,462,226              | US Treasury Note 4.25%<br>31/12/2025 | 36,156,000                   | 36,143,840                  |
| US Treasury Note 4.63% 28/2/2026     | 41,882,000                   | 41,933,189              | US Treasury Note 0.38%<br>30/11/2025 | 37,393,400                   | 35,899,017                  |
| US Treasury Note 4.50% 15/4/2027     | 40,590,000                   | 40,729,270              |                                      |                              |                             |
| US Treasury Note 4.25%<br>15/11/2034 | 40,006,000                   | 39,686,451              |                                      |                              |                             |
| US Treasury Note 4.63% 30/4/2029     | 39,048,000                   | 39,650,608              |                                      |                              |                             |
| US Treasury Note 3.75% 15/8/2027     | 39,675,000                   | 39,631,605              |                                      |                              |                             |
| US Treasury Note 4.88% 30/4/2026     | 39,554,000                   | 39,630,713              |                                      |                              |                             |
| US Treasury Note 4.00% 31/1/2029     | 38,587,000                   | 38,670,506              |                                      |                              |                             |
| US Treasury Note 4.13%<br>31/10/2026 | 37,970,000                   | 37,934,408              |                                      |                              |                             |
| US Treasury Note 4.13% 31/3/2029     | 37,669,000                   | 37,559,137              |                                      |                              |                             |
| US Treasury Note 4.13%<br>31/10/2029 | 37,500,000                   | 37,199,707              |                                      |                              |                             |
| US Treasury Note 3.75% 31/8/2031     | 37,170,000                   | 37,110,571              |                                      |                              |                             |
| US Treasury Note 4.50%<br>15/11/2033 | 35,390,000                   | 36,728,555              |                                      |                              |                             |
| US Treasury Note 4.25% 28/2/2029     | 36,608,000                   | 36,614,070              |                                      |                              |                             |
| US Treasury Bond 4.63% 15/5/2044     | 35,992,000                   | 36,320,138              |                                      |                              |                             |
| US Treasury Note 4.38% 15/7/2027     | 36,000,000                   | 36,303,750              |                                      |                              |                             |
| US Treasury Note 4.63% 31/5/2031     | 35,425,000                   | 35,698,943              |                                      |                              |                             |
| US Treasury Note 2.13% 15/5/2025     | 33,650,000                   | 32,619,190              |                                      |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.78% (31 December 2023: 99.06%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.78% (31 December 2023: 99.06%)</b>            |                              |        |                  |                               |                          |
| <b>United States 98.78% (31 December 2023: 99.06%)</b>           |                              |        |                  |                               |                          |
| Federal Farm Credit Banks Funding Corp.                          | 750,000                      | 4.00%  | 13/1/2026        | 747,892                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 400,000                      | 3.88%  | 2/2/2026         | 398,193                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 450,000                      | 4.75%  | 9/3/2026         | 452,492                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 225,000                      | 4.75%  | 8/5/2026         | 226,320                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,125,000                    | 4.38%  | 23/6/2026        | 2,129,124                     | 0.03%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,000,000                    | 5.00%  | 30/7/2026        | 2,021,609                     | 0.03%                    |
| Federal Farm Credit Banks Funding Corp.                          | 775,000                      | 4.50%  | 14/8/2026        | 777,815                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 335,000                      | 4.88%  | 28/8/2026        | 337,975                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 164,000                      | 3.88%  | 16/10/2026       | 162,784                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 3,000,000                    | 4.13%  | 25/1/2027        | 2,988,546                     | 0.04%                    |
| Federal Farm Credit Banks Funding Corp.                          | 3,000,000                    | 4.50%  | 26/3/2027        | 3,011,480                     | 0.04%                    |
| Federal Farm Credit Banks Funding Corp.                          | 622,000                      | 4.75%  | 6/5/2027         | 627,699                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 439,000                      | 4.50%  | 20/5/2027        | 440,532                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 1,000,000                    | 4.63%  | 15/11/2027       | 1,006,918                     | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 275,000                      | 4.50%  | 7/6/2028         | 276,008                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 347,000                      | 4.25%  | 15/12/2028       | 344,495                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,000,000                    | 4.13%  | 20/3/2029        | 1,974,531                     | 0.02%                    |
| Federal Farm Credit Banks Funding Corp.                          | 408,000                      | 4.75%  | 30/4/2029        | 412,499                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 270,000                      | 3.50%  | 10/9/2029        | 259,034                       | 0.00%                    |
| Federal Home Loan Banks  | 745,000                      | 4.38%  | 12/6/2026        | 745,593                       | 0.01%                    |
| Federal Home Loan Banks  | 1,580,000                    | 3.63%  | 4/9/2026         | 1,563,741                     | 0.02%                    |
| Federal Home Loan Banks  | 2,850,000                    | 1.88%  | 11/9/2026        | 2,738,388                     | 0.03%                    |
| Federal Home Loan Banks  | 4,150,000                    | 4.63%  | 17/11/2026       | 4,174,360                     | 0.05%                    |
| Federal Home Loan Banks  | 5,000,000                    | 1.25%  | 21/12/2026       | 4,716,244                     | 0.06%                    |
| Federal Home Loan Banks  | 2,350,000                    | 4.13%  | 15/1/2027        | 2,346,012                     | 0.03%                    |
| Federal Home Loan Banks  | 2,000,000                    | 4.50%  | 12/3/2027        | 2,008,030                     | 0.03%                    |
| Federal Home Loan Banks  | 2,000,000                    | 4.75%  | 9/4/2027         | 2,021,447                     | 0.03%                    |
| Federal Home Loan Banks  | 4,625,000                    | 4.25%  | 10/12/2027       | 4,613,214                     | 0.06%                    |
| Federal Home Loan Banks  | 6,545,000                    | 3.25%  | 9/6/2028         | 6,327,352                     | 0.08%                    |
| Federal Home Loan Banks  | 1,850,000                    | 4.00%  | 30/6/2028        | 1,833,772                     | 0.02%                    |
| Federal Home Loan Banks  | 2,415,000                    | 3.25%  | 16/11/2028       | 2,330,468                     | 0.03%                    |
| Federal Home Loan Banks  | 140,000                      | 4.75%  | 8/12/2028        | 141,771                       | 0.00%                    |
| Federal Home Loan Banks  | 1,410,000                    | 4.75%  | 10/3/2034        | 1,403,580                     | 0.02%                    |
| Federal Home Loan Banks  | 1,025,000                    | 5.50%  | 15/7/2036        | 1,083,938                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.                                 | 56,000                       | 6.75%  | 15/9/2029        | 61,576                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                 | 1,600,000                    | 6.75%  | 15/3/2031        | 1,787,893                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.                                 | 3,710,000                    | 6.25%  | 15/7/2032        | 4,102,780                     | 0.05%                    |
| Federal National Mortgage Association                            | 650,000                      | 2.13%  | 24/4/2026        | 632,262                       | 0.01%                    |
| Federal National Mortgage Association                            | 1,775,000                    | 1.88%  | 24/9/2026        | 1,705,327                     | 0.02%                    |
| Federal National Mortgage Association                            | 2,300,000                    | 0.75%  | 8/10/2027        | 2,091,059                     | 0.03%                    |
| Federal National Mortgage Association                            | 2,150,000                    | 6.25%  | 15/5/2029        | 2,307,131                     | 0.03%                    |
| Federal National Mortgage Association                            | 250,000                      | 7.13%  | 15/1/2030        | 280,120                       | 0.00%                    |
| Federal National Mortgage Association                            | 1,900,000                    | 7.25%  | 15/5/2030        | 2,150,569                     | 0.03%                    |
| Federal National Mortgage Association                            | 1,000,000                    | 0.88%  | 5/8/2030         | 825,358                       | 0.01%                    |
| Federal National Mortgage Association                            | 7,625,000                    | 6.63%  | 15/11/2030       | 8,456,699                     | 0.11%                    |
| Federal National Mortgage Association                            | 800,000                      | 5.63%  | 15/7/2037        | 857,401                       | 0.01%                    |
| Israel Government AID Bond                                       | 1,500,000                    | 5.50%  | 18/9/2033        | 1,562,730                     | 0.02%                    |
| Petroleos Mexicanos  | 1,250                        | 2.38%  | 15/4/2025        | 1,222                         | 0.00%                    |
| Private Export Funding Corp.                                     | 250,000                      | 3.90%  | 15/10/2027       | 245,649                       | 0.01%                    |
| Private Export Funding Corp.                                     | 100,000                      | 1.40%  | 15/7/2028        | 89,663                        | 0.00%                    |
| Private Export Funding Corp.                                     | 750,000                      | 4.30%  | 15/12/2028       | 740,814                       | 0.01%                    |
| Private Export Funding Corp.                                     | 250,000                      | 3.65%  | 15/3/2030        | 239,208                       | 0.00%                    |
| Private Export Funding Corp.                                     | 700,000                      | 4.60%  | 15/2/2034        | 689,256                       | 0.01%                    |
| Tennessee Valley Authority                                       | 500,000                      | 2.88%  | 1/2/2027         | 485,855                       | 0.01%                    |
| Tennessee Valley Authority                                       | 1,150,000                    | 3.88%  | 15/3/2028        | 1,135,216                     | 0.01%                    |
| Tennessee Valley Authority                                       | 200,000                      | 7.13%  | 1/5/2030         | 224,301                       | 0.00%                    |
| Tennessee Valley Authority                                       | 200,000                      | 4.70%  | 15/7/2033        | 198,211                       | 0.00%                    |
| Tennessee Valley Authority                                       | 587,000                      | 4.38%  | 1/8/2034         | 567,537                       | 0.01%                    |
| Tennessee Valley Authority                                       | 200,000                      | 5.88%  | 1/4/2036         | 216,701                       | 0.00%                    |
| Tennessee Valley Authority                                       | 200,000                      | 6.15%  | 15/1/2038        | 220,972                       | 0.00%                    |
| Tennessee Valley Authority                                       | 50,000                       | 5.50%  | 15/6/2038        | 52,223                        | 0.00%                    |
| Tennessee Valley Authority                                       | 2,360,000                    | 5.25%  | 15/9/2039        | 2,406,373                     | 0.03%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Tennessee Valley Authority | 581,000                      | 3.50%  | 15/12/2042       | 470,044                       | 0.01%                    |
| Tennessee Valley Authority | 150,000                      | 4.88%  | 15/1/2048        | 142,084                       | 0.00%                    |
| Tennessee Valley Authority | 500,000                      | 4.25%  | 15/9/2052        | 423,135                       | 0.01%                    |
| Tennessee Valley Authority | 875,000                      | 5.38%  | 1/4/2056         | 881,108                       | 0.01%                    |
| Tennessee Valley Authority | 750,000                      | 4.63%  | 15/9/2060        | 663,434                       | 0.01%                    |
| Tennessee Valley Authority | 625,000                      | 4.25%  | 15/9/2065        | 509,293                       | 0.01%                    |
| US Treasury Bond           | 44,400                       | 6.50%  | 15/11/2026       | 46,264                        | 0.00%                    |
| US Treasury Bond           | 3,600                        | 6.38%  | 15/8/2027        | 3,779                         | 0.00%                    |
| US Treasury Bond           | 15,800                       | 6.13%  | 15/11/2027       | 16,558                        | 0.00%                    |
| US Treasury Bond           | 30,000                       | 5.50%  | 15/8/2028        | 31,200                        | 0.00%                    |
| US Treasury Bond           | 28,800                       | 5.25%  | 15/11/2028       | 29,657                        | 0.00%                    |
| US Treasury Bond           | 73,700                       | 6.13%  | 15/8/2029        | 78,911                        | 0.00%                    |
| US Treasury Bond           | 2,781,600                    | 6.25%  | 15/5/2030        | 3,019,340                     | 0.04%                    |
| US Treasury Bond           | 450,000                      | 4.75%  | 15/2/2037        | 456,258                       | 0.01%                    |
| US Treasury Bond           | 1,800,000                    | 5.00%  | 15/5/2037        | 1,863,844                     | 0.02%                    |
| US Treasury Bond           | 1,675,000                    | 4.38%  | 15/2/2038        | 1,629,461                     | 0.02%                    |
| US Treasury Bond           | 3,300,000                    | 4.50%  | 15/5/2038        | 3,250,500                     | 0.04%                    |
| US Treasury Bond           | 1,100,000                    | 3.50%  | 15/2/2039        | 964,219                       | 0.01%                    |
| US Treasury Bond           | 7,150,000                    | 4.25%  | 15/5/2039        | 6,788,031                     | 0.09%                    |
| US Treasury Bond           | 8,008,600                    | 4.50%  | 15/8/2039        | 7,795,872                     | 0.10%                    |
| US Treasury Bond           | 8,179,400                    | 4.38%  | 15/11/2039       | 7,843,278                     | 0.10%                    |
| US Treasury Bond           | 8,303,000                    | 4.63%  | 15/2/2040        | 8,174,563                     | 0.10%                    |
| US Treasury Bond           | 24,646,600                   | 1.13%  | 15/5/2040        | 14,838,023                    | 0.19%                    |
| US Treasury Bond           | 4,878,000                    | 4.38%  | 15/5/2040        | 4,667,636                     | 0.06%                    |
| US Treasury Bond           | 35,039,200                   | 1.13%  | 15/8/2040        | 20,908,548                    | 0.27%                    |
| US Treasury Bond           | 7,838,100                    | 3.88%  | 15/8/2040        | 7,056,739                     | 0.09%                    |
| US Treasury Bond           | 38,087,900                   | 1.38%  | 15/11/2040       | 23,590,693                    | 0.30%                    |
| US Treasury Bond           | 6,218,400                    | 4.25%  | 15/11/2040       | 5,847,239                     | 0.08%                    |
| US Treasury Bond           | 47,694,900                   | 1.88%  | 15/2/2041        | 31,955,583                    | 0.41%                    |
| US Treasury Bond           | 4,586,600                    | 4.75%  | 15/2/2041        | 4,567,250                     | 0.06%                    |
| US Treasury Bond           | 36,059,400                   | 2.25%  | 15/5/2041        | 25,596,540                    | 0.33%                    |
| US Treasury Bond           | 3,746,200                    | 4.38%  | 15/5/2041        | 3,568,256                     | 0.05%                    |
| US Treasury Bond           | 49,266,400                   | 1.75%  | 15/8/2041        | 31,915,390                    | 0.41%                    |
| US Treasury Bond           | 5,751,200                    | 3.75%  | 15/8/2041        | 5,060,157                     | 0.07%                    |
| US Treasury Bond           | 44,277,100                   | 2.00%  | 15/11/2041       | 29,748,677                    | 0.38%                    |
| US Treasury Bond           | 6,552,200                    | 3.13%  | 15/11/2041       | 5,273,497                     | 0.07%                    |
| US Treasury Bond           | 37,065,700                   | 2.38%  | 15/2/2042        | 26,397,728                    | 0.34%                    |
| US Treasury Bond           | 4,851,300                    | 3.13%  | 15/2/2042        | 3,892,410                     | 0.05%                    |
| US Treasury Bond           | 30,555,800                   | 3.25%  | 15/5/2042        | 24,864,782                    | 0.32%                    |
| US Treasury Bond           | 6,783,200                    | 3.00%  | 15/5/2042        | 5,323,752                     | 0.07%                    |
| US Treasury Bond           | 26,498,100                   | 3.38%  | 15/8/2042        | 21,881,634                    | 0.28%                    |
| US Treasury Bond           | 11,258,000                   | 2.75%  | 15/8/2042        | 8,457,573                     | 0.11%                    |
| US Treasury Bond           | 24,255,200                   | 4.00%  | 15/11/2042       | 21,829,680                    | 0.28%                    |
| US Treasury Bond           | 17,391,800                   | 2.75%  | 15/11/2042       | 12,994,936                    | 0.17%                    |
| US Treasury Bond           | 25,515,200                   | 3.88%  | 15/2/2043        | 22,525,137                    | 0.29%                    |
| US Treasury Bond           | 13,706,300                   | 3.13%  | 15/2/2043        | 10,827,977                    | 0.14%                    |
| US Treasury Bond           | 21,400,200                   | 3.88%  | 15/5/2043        | 18,848,895                    | 0.24%                    |
| US Treasury Bond           | 19,184,000                   | 2.88%  | 15/5/2043        | 14,534,878                    | 0.19%                    |
| US Treasury Bond           | 25,636,300                   | 4.38%  | 15/8/2043        | 24,138,179                    | 0.31%                    |
| US Treasury Bond           | 15,566,900                   | 3.63%  | 15/8/2043        | 13,188,083                    | 0.17%                    |
| US Treasury Bond           | 23,423,000                   | 4.75%  | 15/11/2043       | 23,141,192                    | 0.30%                    |
| US Treasury Bond           | 14,870,600                   | 3.75%  | 15/11/2043       | 12,807,304                    | 0.16%                    |
| US Treasury Bond           | 24,684,000                   | 4.50%  | 15/2/2044        | 23,580,934                    | 0.30%                    |
| US Treasury Bond           | 16,109,400                   | 3.63%  | 15/2/2044        | 13,594,823                    | 0.17%                    |
| US Treasury Bond           | 25,467,000                   | 4.63%  | 15/5/2044        | 24,706,969                    | 0.32%                    |
| US Treasury Bond           | 13,851,500                   | 3.38%  | 15/5/2044        | 11,230,537                    | 0.14%                    |
| US Treasury Bond           | 23,150,000                   | 4.13%  | 15/8/2044        | 20,968,836                    | 0.27%                    |
| US Treasury Bond           | 17,338,400                   | 3.13%  | 15/8/2044        | 13,464,351                    | 0.17%                    |
| US Treasury Bond           | 14,839,600                   | 3.00%  | 15/11/2044       | 11,266,503                    | 0.14%                    |
| US Treasury Bond           | 11,340,000                   | 4.63%  | 15/11/2044       | 11,001,572                    | 0.14%                    |
| US Treasury Bond           | 19,439,500                   | 2.50%  | 15/2/2045        | 13,492,228                    | 0.17%                    |
| US Treasury Bond           | 9,677,700                    | 3.00%  | 15/5/2045        | 7,315,736                     | 0.09%                    |
| US Treasury Bond           | 12,729,600                   | 2.88%  | 15/8/2045        | 9,392,058                     | 0.12%                    |
| US Treasury Bond           | 6,446,700                    | 3.00%  | 15/11/2045       | 4,849,127                     | 0.06%                    |
| US Treasury Bond           | 14,623,300                   | 2.50%  | 15/2/2046        | 9,998,681                     | 0.13%                    |
| US Treasury Bond           | 15,404,900                   | 2.50%  | 15/5/2046        | 10,492,181                    | 0.13%                    |
| US Treasury Bond           | 16,826,000                   | 2.25%  | 15/8/2046        | 10,865,915                    | 0.14%                    |
| US Treasury Bond           | 9,310,900                    | 2.88%  | 15/11/2046       | 6,767,860                     | 0.09%                    |
| US Treasury Bond           | 18,028,000                   | 3.00%  | 15/2/2047        | 13,368,889                    | 0.17%                    |
| US Treasury Bond           | 13,773,700                   | 3.00%  | 15/5/2047        | 10,186,082                    | 0.13%                    |
| US Treasury Bond           | 19,963,600                   | 2.75%  | 15/8/2047        | 14,052,503                    | 0.18%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Bond <sup>1</sup> | 19,733,300                   | 2.75%  | 15/11/2047       | 13,859,560                    | 0.18%                    |
| US Treasury Bond              | 24,679,700                   | 3.00%  | 15/2/2048        | 18,120,298                    | 0.23%                    |
| US Treasury Bond              | 26,234,200                   | 3.13%  | 15/5/2048        | 19,675,650                    | 0.25%                    |
| US Treasury Bond              | 29,012,800                   | 3.00%  | 15/8/2048        | 21,211,077                    | 0.27%                    |
| US Treasury Bond              | 29,700,800                   | 3.38%  | 15/11/2048       | 23,222,313                    | 0.30%                    |
| US Treasury Bond              | 30,781,400                   | 3.00%  | 15/2/2049        | 22,417,516                    | 0.29%                    |
| US Treasury Bond              | 28,282,700                   | 2.88%  | 15/5/2049        | 20,071,879                    | 0.26%                    |
| US Treasury Bond              | 26,814,800                   | 2.25%  | 15/8/2049        | 16,620,986                    | 0.21%                    |
| US Treasury Bond              | 25,168,000                   | 2.38%  | 15/11/2049       | 16,013,140                    | 0.20%                    |
| US Treasury Bond              | 30,573,600                   | 2.00%  | 15/2/2050        | 17,775,682                    | 0.23%                    |
| US Treasury Bond              | 32,387,600                   | 1.25%  | 15/5/2050        | 15,379,049                    | 0.20%                    |
| US Treasury Bond              | 40,913,300                   | 1.38%  | 15/8/2050        | 19,970,805                    | 0.26%                    |
| US Treasury Bond              | 39,509,100                   | 1.63%  | 15/11/2050       | 20,631,158                    | 0.26%                    |
| US Treasury Bond              | 45,159,400                   | 1.88%  | 15/2/2051        | 25,148,141                    | 0.32%                    |
| US Treasury Bond              | 45,852,700                   | 2.38%  | 15/5/2051        | 28,865,708                    | 0.37%                    |
| US Treasury Bond              | 45,562,500                   | 2.00%  | 15/8/2051        | 26,056,055                    | 0.33%                    |
| US Treasury Bond              | 42,518,400                   | 1.88%  | 15/11/2051       | 23,478,129                    | 0.30%                    |
| US Treasury Bond              | 40,193,100                   | 2.25%  | 15/2/2052        | 24,404,748                    | 0.31%                    |
| US Treasury Bond              | 37,895,400                   | 2.88%  | 15/5/2052        | 26,538,622                    | 0.34%                    |
| US Treasury Bond              | 37,122,400                   | 3.00%  | 15/8/2052        | 26,670,124                    | 0.34%                    |
| US Treasury Bond              | 35,276,700                   | 4.00%  | 15/11/2052       | 30,762,385                    | 0.39%                    |
| US Treasury Bond              | 36,131,500                   | 3.63%  | 15/2/2053        | 29,396,363                    | 0.38%                    |
| US Treasury Bond              | 36,292,500                   | 3.63%  | 15/5/2053        | 29,550,034                    | 0.38%                    |
| US Treasury Bond              | 40,184,100                   | 4.13%  | 15/8/2053        | 35,845,473                    | 0.46%                    |
| US Treasury Bond              | 40,266,000                   | 4.75%  | 15/11/2053       | 39,888,506                    | 0.51%                    |
| US Treasury Bond              | 44,186,000                   | 4.25%  | 15/2/2054        | 40,374,957                    | 0.52%                    |
| US Treasury Bond              | 42,974,000                   | 4.63%  | 15/5/2054        | 41,825,788                    | 0.53%                    |
| US Treasury Bond              | 44,665,000                   | 4.25%  | 15/8/2054        | 40,868,475                    | 0.52%                    |
| US Treasury Bond              | 20,189,000                   | 4.50%  | 15/11/2054       | 19,280,495                    | 0.25%                    |
| US Treasury Note              | 221,900                      | 3.88%  | 15/1/2026        | 221,172                       | 0.00%                    |
| US Treasury Note              | 40,300,700                   | 0.38%  | 31/1/2026        | 38,666,633                    | 0.49%                    |
| US Treasury Note              | 37,594,000                   | 4.25%  | 31/1/2026        | 37,598,406                    | 0.48%                    |
| US Treasury Note              | 205,400                      | 2.63%  | 31/1/2026        | 201,918                       | 0.00%                    |
| US Treasury Note <sup>1</sup> | 31,184,400                   | 1.63%  | 15/2/2026        | 30,296,376                    | 0.39%                    |
| US Treasury Note              | 23,085,900                   | 4.00%  | 15/2/2026        | 23,025,480                    | 0.29%                    |
| US Treasury Note              | 41,882,000                   | 4.63%  | 28/2/2026        | 42,057,054                    | 0.54%                    |
| US Treasury Note              | 34,967,300                   | 0.50%  | 28/2/2026        | 33,500,313                    | 0.43%                    |
| US Treasury Note              | 16,079,900                   | 2.50%  | 28/2/2026        | 15,763,327                    | 0.20%                    |
| US Treasury Note              | 23,212,300                   | 4.63%  | 15/3/2026        | 23,312,040                    | 0.30%                    |
| US Treasury Note              | 46,040,000                   | 4.50%  | 31/3/2026        | 46,169,488                    | 0.59%                    |
| US Treasury Note <sup>1</sup> | 40,526,100                   | 0.75%  | 31/3/2026        | 38,816,405                    | 0.50%                    |
| US Treasury Note              | 15,768,300                   | 2.25%  | 31/3/2026        | 15,385,796                    | 0.20%                    |
| US Treasury Note              | 34,096,400                   | 3.75%  | 15/4/2026        | 33,879,302                    | 0.43%                    |
| US Treasury Note              | 38,442,000                   | 4.88%  | 30/4/2026        | 38,743,830                    | 0.50%                    |
| US Treasury Note <sup>1</sup> | 34,641,500                   | 0.75%  | 30/4/2026        | 33,086,692                    | 0.42%                    |
| US Treasury Note              | 27,412,300                   | 2.38%  | 30/4/2026        | 26,748,408                    | 0.34%                    |
| US Treasury Note              | 32,848,400                   | 1.63%  | 15/5/2026        | 31,701,272                    | 0.41%                    |
| US Treasury Note              | 22,793,100                   | 3.63%  | 15/5/2026        | 22,607,016                    | 0.29%                    |
| US Treasury Note              | 48,607,100                   | 0.75%  | 31/5/2026        | 46,294,466                    | 0.59%                    |
| US Treasury Note              | 35,609,000                   | 4.88%  | 31/5/2026        | 35,908,060                    | 0.46%                    |
| US Treasury Note              | 16,120,100                   | 2.13%  | 31/5/2026        | 15,652,239                    | 0.20%                    |
| US Treasury Note              | 23,456,900                   | 4.13%  | 15/6/2026        | 23,418,416                    | 0.30%                    |
| US Treasury Note              | 43,708,000                   | 4.63%  | 30/6/2026        | 43,948,735                    | 0.56%                    |
| US Treasury Note              | 31,951,800                   | 0.88%  | 30/6/2026        | 30,405,383                    | 0.39%                    |
| US Treasury Note              | 11,135,000                   | 1.88%  | 30/6/2026        | 10,757,019                    | 0.14%                    |
| US Treasury Note              | 30,099,900                   | 4.50%  | 15/7/2026        | 30,210,423                    | 0.39%                    |
| US Treasury Note              | 47,350,000                   | 4.38%  | 31/7/2026        | 47,438,781                    | 0.61%                    |
| US Treasury Note <sup>1</sup> | 34,066,200                   | 0.63%  | 31/7/2026        | 32,196,551                    | 0.41%                    |
| US Treasury Note              | 20,257,700                   | 1.88%  | 31/7/2026        | 19,531,272                    | 0.25%                    |
| US Treasury Note              | 32,288,300                   | 1.50%  | 15/8/2026        | 30,905,957                    | 0.39%                    |
| US Treasury Note              | 21,389,000                   | 4.38%  | 15/8/2026        | 21,429,940                    | 0.27%                    |
| US Treasury Note              | 44,597,200                   | 0.75%  | 31/8/2026        | 42,114,739                    | 0.54%                    |
| US Treasury Note <sup>1</sup> | 33,050,000                   | 3.75%  | 31/8/2026        | 32,791,797                    | 0.42%                    |
| US Treasury Note              | 15,521,100                   | 1.38%  | 31/8/2026        | 14,812,344                    | 0.19%                    |
| US Treasury Note              | 28,086,700                   | 4.63%  | 15/9/2026        | 28,254,562                    | 0.36%                    |
| US Treasury Note              | 44,194,700                   | 0.88%  | 30/9/2026        | 41,705,296                    | 0.53%                    |
| US Treasury Note              | 32,356,000                   | 3.50%  | 30/9/2026        | 31,954,078                    | 0.41%                    |
| US Treasury Note              | 7,600                        | 1.63%  | 30/9/2026        | 7,268                         | 0.00%                    |
| US Treasury Note              | 34,946,000                   | 4.63%  | 15/10/2026       | 35,163,048                    | 0.45%                    |
| US Treasury Note              | 40,475,800                   | 1.13%  | 31/10/2026       | 38,268,604                    | 0.49%                    |
| US Treasury Note              | 37,470,000                   | 4.13%  | 31/10/2026       | 37,389,498                    | 0.48%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note              | 7,055,200                    | 1.63%  | 31/10/2026       | 6,733,031                     | 0.09%                    |
| US Treasury Note              | 33,003,000                   | 4.63%  | 15/11/2026       | 33,222,161                    | 0.42%                    |
| US Treasury Note              | 27,492,500                   | 2.00%  | 15/11/2026       | 26,385,282                    | 0.34%                    |
| US Treasury Note              | 40,254,700                   | 1.25%  | 30/11/2026       | 38,056,416                    | 0.49%                    |
| US Treasury Note              | 28,054,000                   | 4.25%  | 30/11/2026       | 28,052,904                    | 0.36%                    |
| US Treasury Note              | 22,638,200                   | 1.63%  | 30/11/2026       | 21,555,811                    | 0.28%                    |
| US Treasury Note              | 38,393,000                   | 4.38%  | 15/12/2026       | 38,485,983                    | 0.49%                    |
| US Treasury Note              | 62,095,000                   | 4.25%  | 31/12/2026       | 62,102,277                    | 0.79%                    |
| US Treasury Note              | 32,002,400                   | 1.25%  | 31/12/2026       | 30,183,514                    | 0.39%                    |
| US Treasury Note              | 9,856,700                    | 1.75%  | 31/12/2026       | 9,391,587                     | 0.12%                    |
| US Treasury Note              | 21,520,000                   | 4.00%  | 15/1/2027        | 21,415,763                    | 0.27%                    |
| US Treasury Note <sup>1</sup> | 57,149,600                   | 1.50%  | 31/1/2027        | 54,046,556                    | 0.69%                    |
| US Treasury Note              | 27,860,000                   | 4.13%  | 15/2/2027        | 27,785,997                    | 0.36%                    |
| US Treasury Note              | 24,227,700                   | 2.25%  | 15/2/2027        | 23,251,021                    | 0.30%                    |
| US Treasury Note              | 37,305,500                   | 1.88%  | 28/2/2027        | 35,492,686                    | 0.45%                    |
| US Treasury Note              | 5,333,000                    | 1.13%  | 28/2/2027        | 4,992,605                     | 0.06%                    |
| US Treasury Note              | 17,913,000                   | 4.25%  | 15/3/2027        | 17,911,601                    | 0.23%                    |
| US Treasury Note              | 29,187,500                   | 2.50%  | 31/3/2027        | 28,106,650                    | 0.36%                    |
| US Treasury Note              | 18,937,800                   | 0.63%  | 31/3/2027        | 17,483,436                    | 0.22%                    |
| US Treasury Note              | 36,236,000                   | 4.50%  | 15/4/2027        | 36,422,842                    | 0.47%                    |
| US Treasury Note              | 34,006,100                   | 2.75%  | 30/4/2027        | 32,879,648                    | 0.42%                    |
| US Treasury Note              | 31,322,000                   | 0.50%  | 30/4/2027        | 28,735,488                    | 0.37%                    |
| US Treasury Note              | 44,378,300                   | 2.38%  | 15/5/2027        | 42,502,624                    | 0.54%                    |
| US Treasury Note              | 41,450,000                   | 4.50%  | 15/5/2027        | 41,663,727                    | 0.53%                    |
| US Treasury Note              | 37,837,500                   | 2.63%  | 31/5/2027        | 36,430,418                    | 0.47%                    |
| US Treasury Note              | 22,418,600                   | 0.50%  | 31/5/2027        | 20,500,759                    | 0.26%                    |
| US Treasury Note              | 24,375,000                   | 4.63%  | 15/6/2027        | 24,582,568                    | 0.31%                    |
| US Treasury Note              | 25,436,700                   | 3.25%  | 30/6/2027        | 24,844,502                    | 0.32%                    |
| US Treasury Note              | 25,420,400                   | 0.50%  | 30/6/2027        | 23,176,255                    | 0.30%                    |
| US Treasury Note              | 36,000,000                   | 4.38%  | 15/7/2027        | 36,098,438                    | 0.46%                    |
| US Treasury Note              | 29,806,900                   | 0.38%  | 31/7/2027        | 26,993,874                    | 0.34%                    |
| US Treasury Note              | 27,490,700                   | 2.75%  | 31/7/2027        | 26,479,128                    | 0.34%                    |
| US Treasury Note              | 33,225,000                   | 3.75%  | 15/8/2027        | 32,804,496                    | 0.42%                    |
| US Treasury Note              | 25,620,500                   | 2.25%  | 15/8/2027        | 24,351,485                    | 0.31%                    |
| US Treasury Note              | 33,397,700                   | 3.13%  | 31/8/2027        | 32,437,516                    | 0.41%                    |
| US Treasury Note              | 24,634,800                   | 0.50%  | 31/8/2027        | 22,315,665                    | 0.29%                    |
| US Treasury Note              | 26,675,000                   | 3.38%  | 15/9/2027        | 26,072,729                    | 0.33%                    |
| US Treasury Note              | 30,710,900                   | 0.38%  | 30/9/2027        | 27,632,612                    | 0.35%                    |
| US Treasury Note              | 23,737,700                   | 4.13%  | 30/9/2027        | 23,648,684                    | 0.30%                    |
| US Treasury Note              | 350,000                      | 3.88%  | 15/10/2027       | 346,363                       | 0.00%                    |
| US Treasury Note              | 27,444,500                   | 0.50%  | 31/10/2027       | 24,702,194                    | 0.32%                    |
| US Treasury Note              | 21,580,800                   | 4.13%  | 31/10/2027       | 21,498,186                    | 0.27%                    |
| US Treasury Note              | 24,590,200                   | 2.25%  | 15/11/2027       | 23,251,187                    | 0.30%                    |
| US Treasury Note              | 12,543,000                   | 4.13%  | 15/11/2027       | 12,491,064                    | 0.16%                    |
| US Treasury Note              | 35,293,300                   | 0.63%  | 30/11/2027       | 31,788,786                    | 0.41%                    |
| US Treasury Note              | 30,721,800                   | 3.88%  | 30/11/2027       | 30,378,580                    | 0.39%                    |
| US Treasury Note              | 5,720,000                    | 4.00%  | 15/12/2027       | 5,676,653                     | 0.07%                    |
| US Treasury Note              | 39,021,100                   | 0.63%  | 31/12/2027       | 35,045,825                    | 0.45%                    |
| US Treasury Note              | 26,674,800                   | 3.88%  | 31/12/2027       | 26,376,793                    | 0.34%                    |
| US Treasury Note              | 39,576,000                   | 0.75%  | 31/1/2028        | 35,562,746                    | 0.45%                    |
| US Treasury Note              | 26,763,900                   | 3.50%  | 31/1/2028        | 26,153,349                    | 0.33%                    |
| US Treasury Note              | 42,394,500                   | 2.75%  | 15/2/2028        | 40,483,436                    | 0.52%                    |
| US Treasury Note              | 44,787,100                   | 1.13%  | 29/2/2028        | 40,633,797                    | 0.52%                    |
| US Treasury Note              | 27,274,800                   | 4.00%  | 29/2/2028        | 27,034,015                    | 0.35%                    |
| US Treasury Note              | 41,346,900                   | 1.25%  | 31/3/2028        | 37,557,844                    | 0.48%                    |
| US Treasury Note              | 33,101,800                   | 3.63%  | 31/3/2028        | 32,421,662                    | 0.41%                    |
| US Treasury Note              | 46,298,200                   | 1.25%  | 30/4/2028        | 41,932,425                    | 0.54%                    |
| US Treasury Note <sup>1</sup> | 26,139,000                   | 3.50%  | 30/4/2028        | 25,483,483                    | 0.33%                    |
| US Treasury Note <sup>1</sup> | 47,576,600                   | 2.88%  | 15/5/2028        | 45,454,238                    | 0.58%                    |
| US Treasury Note <sup>1</sup> | 47,009,200                   | 1.25%  | 31/5/2028        | 42,462,529                    | 0.54%                    |
| US Treasury Note              | 19,433,000                   | 3.63%  | 31/5/2028        | 19,007,903                    | 0.24%                    |
| US Treasury Note              | 43,430,700                   | 1.25%  | 30/6/2028        | 39,145,312                    | 0.50%                    |
| US Treasury Note              | 20,783,800                   | 4.00%  | 30/6/2028        | 20,571,091                    | 0.26%                    |
| US Treasury Note <sup>1</sup> | 46,143,200                   | 1.00%  | 31/7/2028        | 41,085,473                    | 0.53%                    |
| US Treasury Note              | 23,774,800                   | 4.13%  | 31/7/2028        | 23,613,206                    | 0.30%                    |
| US Treasury Note              | 45,045,300                   | 2.88%  | 15/8/2028        | 42,859,899                    | 0.55%                    |
| US Treasury Note              | 45,840,000                   | 1.13%  | 31/8/2028        | 40,890,713                    | 0.52%                    |
| US Treasury Note              | 23,928,800                   | 4.38%  | 31/8/2028        | 23,951,233                    | 0.31%                    |
| US Treasury Note              | 44,838,100                   | 1.25%  | 30/9/2028        | 40,074,052                    | 0.51%                    |
| US Treasury Note              | 32,955,600                   | 4.63%  | 30/9/2028        | 33,269,708                    | 0.43%                    |
| US Treasury Note              | 31,206,100                   | 1.38%  | 31/10/2028       | 27,951,401                    | 0.36%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note              | 27,023,000                   | 4.88%  | 31/10/2028       | 27,514,903                    | 0.35%                    |
| US Treasury Note              | 45,132,800                   | 3.13%  | 15/11/2028       | 43,189,974                    | 0.55%                    |
| US Treasury Note              | 43,967,800                   | 1.50%  | 30/11/2028       | 39,495,450                    | 0.50%                    |
| US Treasury Note              | 32,622,000                   | 4.38%  | 30/11/2028       | 32,642,389                    | 0.42%                    |
| US Treasury Note              | 39,773,000                   | 3.75%  | 31/12/2028       | 38,890,537                    | 0.50%                    |
| US Treasury Note              | 36,913,400                   | 1.38%  | 31/12/2028       | 32,916,371                    | 0.42%                    |
| US Treasury Note              | 38,587,000                   | 4.00%  | 31/1/2029        | 38,068,487                    | 0.49%                    |
| US Treasury Note              | 39,719,500                   | 1.75%  | 31/1/2029        | 35,871,673                    | 0.46%                    |
| US Treasury Note              | 45,179,900                   | 2.63%  | 15/2/2029        | 42,246,736                    | 0.54%                    |
| US Treasury Note              | 34,608,000                   | 4.25%  | 28/2/2029        | 34,456,590                    | 0.44%                    |
| US Treasury Note              | 36,003,600                   | 1.88%  | 28/2/2029        | 32,619,824                    | 0.42%                    |
| US Treasury Note              | 37,169,000                   | 4.13%  | 31/3/2029        | 36,814,733                    | 0.47%                    |
| US Treasury Note              | 37,187,700                   | 2.38%  | 31/3/2029        | 34,328,896                    | 0.44%                    |
| US Treasury Note              | 38,141,000                   | 4.63%  | 30/4/2029        | 38,519,430                    | 0.49%                    |
| US Treasury Note              | 31,289,800                   | 2.88%  | 30/4/2029        | 29,456,413                    | 0.38%                    |
| US Treasury Note              | 27,658,200                   | 2.38%  | 15/5/2029        | 25,493,082                    | 0.33%                    |
| US Treasury Note              | 46,621,000                   | 4.50%  | 31/5/2029        | 46,854,105                    | 0.60%                    |
| US Treasury Note              | 31,784,800                   | 2.75%  | 31/5/2029        | 29,723,754                    | 0.38%                    |
| US Treasury Note              | 42,796,000                   | 4.25%  | 30/6/2029        | 42,571,990                    | 0.54%                    |
| US Treasury Note              | 27,227,900                   | 3.25%  | 30/6/2029        | 25,985,627                    | 0.33%                    |
| US Treasury Note              | 41,825,000                   | 4.00%  | 31/7/2029        | 41,174,752                    | 0.53%                    |
| US Treasury Note              | 30,231,900                   | 2.63%  | 31/7/2029        | 28,051,897                    | 0.36%                    |
| US Treasury Note              | 11,955,000                   | 1.63%  | 15/8/2029        | 10,613,798                    | 0.14%                    |
| US Treasury Note              | 44,255,000                   | 3.63%  | 31/8/2029        | 42,861,659                    | 0.55%                    |
| US Treasury Note              | 30,341,000                   | 3.13%  | 31/8/2029        | 28,745,727                    | 0.37%                    |
| US Treasury Note              | 37,412,000                   | 3.50%  | 30/9/2029        | 36,009,050                    | 0.46%                    |
| US Treasury Note              | 21,490,900                   | 3.88%  | 30/9/2029        | 21,027,502                    | 0.27%                    |
| US Treasury Note              | 37,000,000                   | 4.13%  | 31/10/2029       | 36,583,750                    | 0.47%                    |
| US Treasury Note              | 23,824,000                   | 4.00%  | 31/10/2029       | 23,427,554                    | 0.30%                    |
| US Treasury Note              | 11,441,200                   | 1.75%  | 15/11/2029       | 11,035,733                    | 0.14%                    |
| US Treasury Note              | 30,745,000                   | 4.13%  | 30/11/2029       | 30,406,325                    | 0.39%                    |
| US Treasury Note              | 29,330,900                   | 3.88%  | 30/11/2029       | 28,677,829                    | 0.37%                    |
| US Treasury Note              | 24,844,000                   | 3.88%  | 31/12/2029       | 24,277,246                    | 0.31%                    |
| US Treasury Note              | 18,502,000                   | 4.38%  | 31/12/2029       | 18,499,110                    | 0.24%                    |
| US Treasury Note              | 29,011,100                   | 3.50%  | 31/1/2030        | 27,837,057                    | 0.36%                    |
| US Treasury Note              | 40,545,100                   | 1.50%  | 15/2/2030        | 35,214,053                    | 0.45%                    |
| US Treasury Note              | 27,978,400                   | 4.00%  | 28/2/2030        | 27,469,106                    | 0.35%                    |
| US Treasury Note              | 25,755,000                   | 3.63%  | 31/3/2030        | 24,825,405                    | 0.32%                    |
| US Treasury Note              | 28,582,100                   | 3.50%  | 30/4/2030        | 27,358,429                    | 0.35%                    |
| US Treasury Note <sup>1</sup> | 56,847,400                   | 0.63%  | 15/5/2030        | 46,663,722                    | 0.60%                    |
| US Treasury Note              | 14,459,100                   | 3.75%  | 31/5/2030        | 13,998,216                    | 0.18%                    |
| US Treasury Note              | 14,617,000                   | 3.75%  | 30/6/2030        | 14,143,090                    | 0.18%                    |
| US Treasury Note              | 25,728,100                   | 4.00%  | 31/7/2030        | 25,195,448                    | 0.32%                    |
| US Treasury Note <sup>1</sup> | 71,181,400                   | 0.63%  | 15/8/2030        | 57,840,449                    | 0.74%                    |
| US Treasury Note              | 21,492,000                   | 4.13%  | 31/8/2030        | 21,164,583                    | 0.27%                    |
| US Treasury Note              | 27,509,900                   | 4.63%  | 30/9/2030        | 27,776,402                    | 0.35%                    |
| US Treasury Note              | 16,965,000                   | 4.88%  | 31/10/2030       | 17,346,713                    | 0.22%                    |
| US Treasury Note <sup>1</sup> | 64,264,400                   | 0.88%  | 15/11/2030       | 52,606,436                    | 0.67%                    |
| US Treasury Note              | 24,867,000                   | 4.38%  | 30/11/2030       | 24,783,463                    | 0.32%                    |
| US Treasury Note              | 26,448,000                   | 3.75%  | 31/12/2030       | 25,489,260                    | 0.33%                    |
| US Treasury Note              | 24,792,000                   | 4.00%  | 31/1/2031        | 24,197,380                    | 0.31%                    |
| US Treasury Note <sup>1</sup> | 57,484,200                   | 1.13%  | 15/2/2031        | 47,451,411                    | 0.61%                    |
| US Treasury Note              | 25,690,000                   | 4.25%  | 28/2/2031        | 25,407,009                    | 0.32%                    |
| US Treasury Note              | 26,879,000                   | 4.13%  | 31/3/2031        | 26,393,918                    | 0.34%                    |
| US Treasury Note              | 28,705,000                   | 4.63%  | 30/4/2031        | 28,958,411                    | 0.37%                    |
| US Treasury Note <sup>1</sup> | 65,269,000                   | 1.63%  | 15/5/2031        | 55,075,818                    | 0.70%                    |
| US Treasury Note              | 27,556,000                   | 4.63%  | 31/5/2031        | 27,792,809                    | 0.36%                    |
| US Treasury Note              | 26,269,000                   | 4.25%  | 30/6/2031        | 25,946,794                    | 0.33%                    |
| US Treasury Note              | 26,000,000                   | 4.13%  | 31/7/2031        | 25,488,125                    | 0.33%                    |
| US Treasury Note <sup>1</sup> | 76,223,900                   | 1.25%  | 15/8/2031        | 62,229,668                    | 0.80%                    |
| US Treasury Note              | 29,120,000                   | 3.75%  | 31/8/2031        | 27,909,700                    | 0.36%                    |
| US Treasury Note              | 25,842,000                   | 3.63%  | 30/9/2031        | 24,570,089                    | 0.31%                    |
| US Treasury Note              | 20,100,000                   | 4.13%  | 31/10/2031       | 19,685,438                    | 0.25%                    |
| US Treasury Note              | 73,605,800                   | 1.38%  | 15/11/2031       | 60,161,241                    | 0.77%                    |
| US Treasury Note              | 20,581,000                   | 4.13%  | 30/11/2031       | 20,150,085                    | 0.26%                    |
| US Treasury Note              | 10,392,000                   | 4.50%  | 31/12/2031       | 10,403,366                    | 0.13%                    |
| US Treasury Note <sup>1</sup> | 68,031,000                   | 1.88%  | 15/2/2032        | 57,241,709                    | 0.73%                    |
| US Treasury Note <sup>1</sup> | 67,371,100                   | 2.88%  | 15/5/2032        | 60,539,249                    | 0.77%                    |
| US Treasury Note <sup>1</sup> | 65,368,900                   | 2.75%  | 15/8/2032        | 58,004,685                    | 0.74%                    |
| US Treasury Note              | 62,169,400                   | 4.13%  | 15/11/2032       | 60,663,735                    | 0.78%                    |
| US Treasury Note              | 65,086,500                   | 3.50%  | 15/2/2033        | 60,571,124                    | 0.77%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note                     | 65,201,500                   | 3.38%  | 15/5/2033        | 59,944,629                    | 0.77%                    |
| US Treasury Note <sup>1</sup>        | 65,723,500                   | 3.88%  | 15/8/2033        | 62,581,095                    | 0.80%                    |
| US Treasury Note                     | 74,029,000                   | 4.50%  | 15/11/2033       | 73,728,257                    | 0.94%                    |
| US Treasury Note                     | 82,632,000                   | 4.00%  | 15/2/2034        | 79,158,874                    | 1.01%                    |
| US Treasury Note                     | 82,363,000                   | 4.38%  | 15/5/2034        | 81,153,293                    | 1.04%                    |
| US Treasury Note <sup>1</sup>        | 75,475,000                   | 3.88%  | 15/8/2034        | 71,418,219                    | 0.91%                    |
| US Treasury Note                     | 40,006,000                   | 4.25%  | 15/11/2034       | 38,987,097                    | 0.50%                    |
|                                      |                              |        |                  | <b>7,722,127,309</b>          | <b>98.78%</b>            |
| <b>Total Fixed Income</b>            |                              |        |                  | <b>7,722,127,309</b>          | <b>98.78%</b>            |
| <b>Total Transferable Securities</b> |                              |        |                  | <b>7,722,127,309</b>          | <b>98.78%</b>            |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty        | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|---------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments (1.06%) (31 December 2023: 0.53%)</b> |               |          |                  |                     |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2023: 0.00%)</b>  |               |          |                  |                     |                    |  |                          |
| EUR   | 532           | USD      | (553)            | JPMorgan Chase Bank | 7/1/2025           | (2)  | (0.00%)                  |
| EUR   | 321           | USD      | (335)            | JPMorgan Chase Bank | 6/1/2025           | (2)  | (0.00%)                  |
|   |               |          |                  |                     |                    | <b>(4)</b>                                   | <b>(0.00%)</b>           |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts (1.06%) (31 December 2023: 0.53%)</b> |             |     |               |                               |          |           |         |
|--|-------------|-----|---------------|-------------------------------|----------|-----------|---------|
| USD  | 65,699,671  | EUR | (62,320,793)  | BNP Paribas                   | 3/1/2025 | 1,166,486 | 0.01%   |
| USD  | 30,635,109  | GBP | (24,042,279)  | BNP Paribas                   | 3/1/2025 | 524,561   | 0.01%   |
| USD  | 31,999,073  | GBP | (25,180,312)  | BNP Paribas                   | 3/1/2025 | 463,252   | 0.01%   |
| USD  | 151,963,900 | GBP | (121,000,000) | Toronto-Dominion Bank         | 3/1/2025 | 423,511   | 0.01%   |
| USD  | 151,951,800 | GBP | (121,000,000) | Royal Bank of Canada          | 3/1/2025 | 411,411   | 0.01%   |
| USD  | 151,927,600 | GBP | (121,000,000) | HSBC Bank                     | 3/1/2025 | 387,211   | 0.00%   |
| USD  | 18,759,621  | GBP | (14,705,943)  | Toronto-Dominion Bank         | 3/1/2025 | 341,900   | 0.00%   |
| USD  | 151,879,200 | GBP | (121,000,000) | BNP Paribas                   | 3/1/2025 | 338,811   | 0.00%   |
| USD  | 151,867,100 | GBP | (121,000,000) | Royal Bank of Canada          | 3/1/2025 | 326,711   | 0.00%   |
| USD  | 151,830,800 | GBP | (121,000,000) | BNP Paribas                   | 3/1/2025 | 290,411   | 0.00%   |
| USD  | 13,308,917  | GBP | (10,447,421)  | Toronto-Dominion Bank         | 3/1/2025 | 224,568   | 0.00%   |
| USD  | 151,734,000 | GBP | (121,000,000) | Royal Bank of Canada          | 3/1/2025 | 193,611   | 0.00%   |
| USD  | 151,685,600 | GBP | (121,000,000) | Toronto-Dominion Bank         | 3/1/2025 | 145,211   | 0.00%   |
| USD  | 70,039,609  | GBP | (55,821,797)  | HSBC Bank                     | 3/1/2025 | 128,395   | 0.00%   |
| USD  | 151,661,400 | GBP | (121,000,000) | Royal Bank of Canada          | 3/1/2025 | 121,011   | 0.00%   |
| USD  | 151,625,100 | GBP | (121,000,000) | Royal Bank of Canada          | 3/1/2025 | 84,711    | 0.00%   |
| USD  | 7,833,234   | GBP | (6,187,237)   | JPMorgan Chase Bank           | 3/1/2025 | 84,339    | 0.00%   |
| USD  | 2,765,865   | EUR | (2,612,898)   | State Street Bank & Trust Co. | 3/1/2025 | 60,209    | 0.00%   |
| USD  | 4,425,550   | GBP | (3,490,685)   | Toronto-Dominion Bank         | 3/1/2025 | 53,816    | 0.00%   |
| USD  | 1,962,222   | EUR | (1,853,268)   | Toronto-Dominion Bank         | 3/1/2025 | 43,163    | 0.00%   |
| USD  | 8,793,643   | EUR | (8,452,469)   | BNP Paribas                   | 3/1/2025 | 41,111    | 0.00%   |
| USD  | 2,340,861   | EUR | (2,228,032)   | BNP Paribas                   | 3/1/2025 | 33,734    | 0.00%   |
| USD  | 1,107,806   | EUR | (1,047,440)   | HSBC Bank                     | 3/1/2025 | 23,182    | 0.00%   |
| EUR  | 363,000,000 | USD | (376,365,297) | HSBC Bank                     | 4/2/2025 | 15,023    | 0.00%   |
| USD  | 860,043     | GBP | (674,932)     | Toronto-Dominion Bank         | 3/1/2025 | 14,758    | 0.00%   |
| EUR  | 346,000,000 | USD | (358,739,374) | Royal Bank of Canada          | 4/2/2025 | 14,320    | 0.00%   |
| EUR  | 337,686,099 | USD | (350,119,411) | State Street Bank & Trust Co. | 4/2/2025 | 13,928    | 0.00%   |
| EUR  | 337,686,099 | USD | (350,119,411) | Toronto-Dominion Bank         | 4/2/2025 | 13,928    | 0.00%   |
| USD  | 490,113     | EUR | (462,246)     | State Street Bank & Trust Co. | 3/1/2025 | 11,457    | 0.00%   |
| USD  | 1,539,499   | EUR | (1,482,467)   | BNP Paribas                   | 3/1/2025 | 4,405     | 0.00%   |
| USD  | 299,103     | GBP | (235,702)     | Toronto-Dominion Bank         | 3/1/2025 | 3,909     | 0.00%   |
| GBP  | 4,471,311   | USD | (5,596,874)   | State Street Bank & Trust Co. | 3/1/2025 | 2,995     | 0.00%   |
| CHF  | 6,179,950   | USD | (6,841,621)   | Toronto-Dominion Bank         | 4/2/2025 | 2,950     | 0.00%   |
| USD  | 331,138     | GBP | (262,217)     | BNP Paribas                   | 3/1/2025 | 2,738     | 0.00%   |
| GBP  | 1,514,818   | USD | (1,895,117)   | JPMorgan Chase Bank           | 3/1/2025 | 2,041     | 0.00%   |
| USD  | 132,527     | EUR | (127,487)     | State Street Bank & Trust Co. | 3/1/2025 | 514       | 0.00%   |
| USD  | 55,623,969  | GBP | (44,425,738)  | BNP Paribas                   | 4/2/2025 | 505       | 0.00%   |
| USD  | 21,411      | EUR | (20,424)      | BNP Paribas                   | 3/1/2025 | 262       | 0.00%   |
| GBP  | 87,509      | USD | (109,476)     | State Street Bank & Trust Co. | 3/1/2025 | 121       | 0.00%   |
| EUR  | 2,206,027   | USD | (2,287,251)   | State Street Bank & Trust Co. | 4/2/2025 | 91        | 0.00%   |
| USD  | 5,839       | GBP | (4,594)       | BNP Paribas                   | 3/1/2025 | 86        | 0.00%   |
| USD  | 5,357,007   | GBP | (4,278,533)   | BNP Paribas                   | 4/2/2025 | 49        | 0.00%   |
| USD  | 585,375,565 | GBP | (467,403,038) | Toronto-Dominion Bank         | 3/1/2025 | 41        | 0.00%   |
| USD  | 520,736,483 | GBP | (415,790,868) | HSBC Bank                     | 3/1/2025 | 37        | 0.00%   |
| USD  | 525,562,813 | GBP | (419,644,533) | State Street Bank & Trust Co. | 3/1/2025 | 37        | 0.00%   |
| USD  | 374,720,576 | GBP | (299,201,993) | Royal Bank of Canada          | 3/1/2025 | 27        | 0.00%   |
| EUR  | 426,696     | USD | (442,408)     | BNP Paribas                   | 4/2/2025 | 16        | 0.00%   |
| USD  | 3,957       | GBP | (3,156)       | BNP Paribas                   | 3/1/2025 | 5         | 0.00%   |
| USD  | 2,284,341   | EUR | (2,206,027)   | State Street Bank & Trust Co. | 3/1/2025 | —         | 0.00%   |
| USD  | 1,897,158   | GBP | (1,514,818)   | State Street Bank & Trust Co. | 3/1/2025 | —         | 0.00%   |
| GBP  | 1,514,818   | USD | (1,896,645)   | State Street Bank & Trust Co. | 4/2/2025 | (10)      | (0.00%) |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 1,249,994   | USD      | (1,565,075)   | BNP Paribas                   | 4/2/2025        | (14)                                   | (0.00%)               |
| USD      | 349,673,956 | EUR      | (337,686,099) | State Street Bank & Trust Co. | 3/1/2025        | (16)                                   | (0.00%)               |
| USD      | 349,673,956 | EUR      | (337,686,099) | Toronto-Dominion Bank         | 3/1/2025        | (16)                                   | (0.00%)               |
| USD      | 375,886,500 | EUR      | (363,000,000) | HSBC Bank                     | 3/1/2025        | (17)                                   | (0.00%)               |
| USD      | 358,283,000 | EUR      | (346,000,000) | Royal Bank of Canada          | 3/1/2025        | (17)                                   | (0.00%)               |
| USD      | 128,924     | CHF      | (116,457)     | JPMorgan Chase Bank           | 4/2/2025        | (57)                                   | (0.00%)               |
| CHF      | 15,979      | USD      | (17,741)      | JPMorgan Chase Bank           | 6/1/2025        | (104)                                  | (0.00%)               |
| CHF      | 5,334       | USD      | (6,079)       | State Street Bank & Trust Co. | 6/1/2025        | (191)                                  | (0.00%)               |
| CHF      | 9,108       | USD      | (10,354)      | Toronto-Dominion Bank         | 6/1/2025        | (300)                                  | (0.00%)               |
| CHF      | 22,857      | USD      | (25,914)      | Toronto-Dominion Bank         | 6/1/2025        | (684)                                  | (0.00%)               |
| GBP      | 438,806     | USD      | (550,566)     | BNP Paribas                   | 3/1/2025        | (1,006)                                | (0.00%)               |
| USD      | 23,585,510  | EUR      | (22,748,563)  | JPMorgan Chase Bank           | 4/2/2025        | (1,574)                                | (0.00%)               |
| GBP      | 299,201,993 | USD      | (374,619,296) | Royal Bank of Canada          | 4/2/2025        | (1,964)                                | (0.00%)               |
| GBP      | 415,790,868 | USD      | (520,595,114) | HSBC Bank                     | 4/2/2025        | (2,106)                                | (0.00%)               |
| USD      | 6,819,255   | CHF      | (6,179,950)   | Toronto-Dominion Bank         | 6/1/2025        | (2,303)                                | (0.00%)               |
| EUR      | 407,827     | USD      | (424,678)     | State Street Bank & Trust Co. | 3/1/2025        | (2,374)                                | (0.00%)               |
| GBP      | 419,644,533 | USD      | (525,420,793) | State Street Bank & Trust Co. | 4/2/2025        | (2,784)                                | (0.00%)               |
| GBP      | 1,859,129   | USD      | (2,331,305)   | State Street Bank & Trust Co. | 3/1/2025        | (2,932)                                | (0.00%)               |
| GBP      | 467,403,038 | USD      | (585,217,396) | Toronto-Dominion Bank         | 4/2/2025        | (3,115)                                | (0.00%)               |
| EUR      | 228,185     | USD      | (239,938)     | Toronto-Dominion Bank         | 3/1/2025        | (3,653)                                | (0.00%)               |
| EUR      | 2,206,027   | USD      | (2,290,099)   | JPMorgan Chase Bank           | 3/1/2025        | (5,758)                                | (0.00%)               |
| EUR      | 488,995     | USD      | (512,580)     | BNP Paribas                   | 3/1/2025        | (6,225)                                | (0.00%)               |
| EUR      | 1,739,689   | USD      | (1,808,546)   | State Street Bank & Trust Co. | 3/1/2025        | (7,098)                                | (0.00%)               |
| GBP      | 835,029     | USD      | (1,059,611)   | BNP Paribas                   | 3/1/2025        | (13,820)                               | (0.00%)               |
| EUR      | 1,182,856   | USD      | (1,241,677)   | HSBC Bank                     | 3/1/2025        | (16,830)                               | (0.00%)               |
| GBP      | 2,417,596   | USD      | (3,049,091)   | Toronto-Dominion Bank         | 3/1/2025        | (21,294)                               | (0.00%)               |
| EUR      | 1,507,178   | USD      | (1,582,416)   | BNP Paribas                   | 3/1/2025        | (21,733)                               | (0.00%)               |
| EUR      | 1,851,600   | USD      | (1,940,303)   | Toronto-Dominion Bank         | 3/1/2025        | (22,971)                               | (0.00%)               |
| GBP      | 1,519,403   | USD      | (1,928,089)   | Toronto-Dominion Bank         | 3/1/2025        | (25,189)                               | (0.00%)               |
| GBP      | 1,297,200   | USD      | (1,660,009)   | State Street Bank & Trust Co. | 3/1/2025        | (35,396)                               | (0.00%)               |
| EUR      | 2,583,767   | USD      | (2,720,982)   | JPMorgan Chase Bank           | 3/1/2025        | (45,491)                               | (0.00%)               |
| GBP      | 8,196,064   | USD      | (10,310,345)  | JPMorgan Chase Bank           | 3/1/2025        | (45,595)                               | (0.00%)               |
| GBP      | 2,667,562   | USD      | (3,390,585)   | Royal Bank of Canada          | 3/1/2025        | (49,731)                               | (0.00%)               |
| EUR      | 7,621,990   | USD      | (7,946,115)   | JPMorgan Chase Bank           | 3/1/2025        | (53,544)                               | (0.00%)               |
| EUR      | 4,446,934   | USD      | (4,675,813)   | Toronto-Dominion Bank         | 3/1/2025        | (71,013)                               | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,583,960) | Royal Bank of Canada          | 4/2/2025        | (85,313)                               | (0.00%)               |
| EUR      | 3,899,904   | USD      | (4,124,108)   | JPMorgan Chase Bank           | 3/1/2025        | (85,757)                               | (0.00%)               |
| EUR      | 4,231,709   | USD      | (4,475,591)   | HSBC Bank                     | 3/1/2025        | (93,656)                               | (0.00%)               |
| EUR      | 5,791,262   | USD      | (6,104,364)   | BNP Paribas                   | 3/1/2025        | (107,512)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,619,655) | Royal Bank of Canada          | 4/2/2025        | (121,008)                              | (0.00%)               |
| GBP      | 55,821,797  | USD      | (70,020,183)  | HSBC Bank                     | 4/2/2025        | (128,226)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,643,734) | Toronto-Dominion Bank         | 4/2/2025        | (145,087)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,692,255) | Royal Bank of Canada          | 4/2/2025        | (193,608)                              | (0.00%)               |
| GBP      | 11,742,761  | USD      | (14,925,014)  | HSBC Bank                     | 3/1/2025        | (218,381)                              | (0.00%)               |
| CHF      | 6,126,672   | USD      | (6,982,613)   | Toronto-Dominion Bank         | 6/1/2025        | (219,863)                              | (0.00%)               |
| GBP      | 12,339,620  | USD      | (15,692,285)  | State Street Bank & Trust Co. | 3/1/2025        | (238,146)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,789,297) | BNP Paribas                   | 4/2/2025        | (290,650)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,824,750) | Royal Bank of Canada          | 4/2/2025        | (326,103)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,836,850) | BNP Paribas                   | 4/2/2025        | (338,203)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,885,492) | HSBC Bank                     | 4/2/2025        | (386,845)                              | (0.00%)               |
| GBP      | 121,000,000 | USD      | (151,909,450) | Royal Bank of Canada          | 4/2/2025        | (410,803)                              | (0.01%)               |
| GBP      | 121,000,000 | USD      | (151,921,429) | Toronto-Dominion Bank         | 4/2/2025        | (422,782)                              | (0.01%)               |
| GBP      | 35,376,224  | USD      | (44,964,136)  | Toronto-Dominion Bank         | 3/1/2025        | (658,956)                              | (0.01%)               |
| GBP      | 51,407,574  | USD      | (65,350,028)  | HSBC Bank                     | 3/1/2025        | (967,187)                              | (0.01%)               |
| GBP      | 125,000,000 | USD      | (158,421,750) | HSBC Bank                     | 3/1/2025        | (1,871,761)                            | (0.02%)               |
| GBP      | 103,130,746 | USD      | (131,081,963) | Royal Bank of Canada          | 3/1/2025        | (1,921,026)                            | (0.02%)               |
| GBP      | 125,000,000 | USD      | (158,621,875) | Royal Bank of Canada          | 3/1/2025        | (2,071,886)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,621,875) | Royal Bank of Canada          | 3/1/2025        | (2,071,886)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,647,000) | Royal Bank of Canada          | 3/1/2025        | (2,097,011)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,660,750) | Royal Bank of Canada          | 3/1/2025        | (2,110,761)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,744,500) | BNP Paribas                   | 3/1/2025        | (2,194,511)                            | (0.03%)               |
| GBP      | 119,695,258 | USD      | (152,135,905) | UBS AG                        | 3/1/2025        | (2,229,574)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,809,875) | Deutsche Bank AG              | 3/1/2025        | (2,259,886)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,832,500) | BNP Paribas                   | 3/1/2025        | (2,282,511)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,932,250) | State Street Bank & Trust Co. | 3/1/2025        | (2,382,261)                            | (0.03%)               |
| GBP      | 125,000,000 | USD      | (158,945,375) | Toronto-Dominion Bank         | 3/1/2025        | (2,395,386)                            | (0.03%)               |
| EUR      | 281,655,471 | USD      | (297,892,346) | HSBC Bank                     | 3/1/2025        | (6,238,092)                            | (0.08%)               |
| EUR      | 281,655,472 | USD      | (297,892,347) | Toronto-Dominion Bank         | 3/1/2025        | (6,238,092)                            | (0.08%)               |
| GBP      | 414,929,563 | USD      | (527,387,922) | State Street Bank & Trust Co. | 3/1/2025        | (7,730,175)                            | (0.10%)               |
| GBP      | 424,582,407 | USD      | (539,656,128) | HSBC Bank                     | 3/1/2025        | (7,909,159)                            | (0.10%)               |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty          | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-----------------------|--------------------|--|--------------------------|
| EUR   | 375,540,629   | USD      | (397,189,795)    | Royal Bank of Canada  | 3/1/2025           | (8,317,456)                                  | (0.11%)                  |
| GBP   | 506,102,945   | USD      | (643,270,508)    | Toronto-Dominion Bank | 3/1/2025           | (9,427,224)                                  | (0.12%)                  |
| EUR   | 490,146,254   | USD      | (518,402,205)    | UBS AG                | 3/1/2025           | (10,855,736)                                 | (0.14%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                       |                    | <b>(82,493,836)</b>                          | <b>(1.06%)</b>           |
| <b>Total Investments</b>                          |               |          |                  |                       |                    | <b>7,639,633,469</b>                         | <b>97.72%</b>            |

|                                     | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>178,162,964</b>            | <b>2.28%</b>             |
| <b>Net Assets</b>                   | <b>7,817,796,433</b>          | <b>100.00%</b>           |

| Analysis of Total Assets |   | US Dollars (\$)      | % of Total<br>Assets |
|--------------------------|---|----------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 7,591,746,879        | 94.73%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 130,380,430          | 1.63%                |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 6,015,569            | 0.08%                |
| (f)                      | Other assets  | 286,120,941          | 3.56%                |
| <b>Total Assets</b>      |   | <b>8,014,263,819</b> | <b>100.00%</b>       |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 7,722,127,309                                | 8,238,522,162                                |
| Financial Derivative Instruments  | 3,17  | 6,015,569                                    | 47,442,747                                   |
| Cash  | 3     | 107,793,900                                  | 31,419,219                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 3,290  | 21,613                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 57,634,825                                   | 59,920,503                                   |
| Capital Shares Issued   |       | 11,068,855                                   | 12,861,201                                   |
| Investments Sold  |       | 109,620,071                                  | 111,074,042                                  |
| <b>Total Current Assets</b>   |       | <b>8,014,263,819</b>                         | <b>8,501,261,487</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 88,509,409                                   | 3,239,395                                    |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 91,561,722                                   | 165,757,367                                  |
| Income Distribution Payable   |       | 11,557,205                                   | 10,548,557                                   |
| Capital Shares Redeemed   |       | 4,167,665                                    | 4,255,323                                    |
| Management Fees Payable   | 12    | 671,385                                      | 695,825                                      |
| <b>Total Current Liabilities</b>  |       | <b>196,467,386</b>                           | <b>184,496,467</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>7,817,796,433</b>                         | <b>8,316,765,020</b>                         |

## Net Asset Value Per Share

|   | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|---|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                     |                           |                           |                           |
| US (\$) Equivalent                                    | \$6,685,574               | \$5,059,128               | \$56,395                  |
| Net Assets  | CHF6,059,136              | CHF4,258,015              | CHF52,177                 |
| Number of Shares Outstanding                          | 67,123                    | 45,400                    | 554                       |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>CHF90.27</b>           | <b>CHF93.79</b>           | <b>CHF94.18</b>           |
| <b>EUR Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | \$590,548,999             | \$808,152,273             | \$691,370,866             |
| Net Assets  | €570,293,168              | €731,591,264              | €647,805,928              |
| Number of Shares Outstanding                          | 6,566,220                 | 8,328,530                 | 7,498,174                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>€86.85</b>             | <b>€87.84</b>             | <b>€86.40</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | \$817,136,889             | \$1,147,096,596           | \$899,425,996             |
| Net Assets  | €789,109,094              | €1,038,425,402            | €842,751,005              |
| Number of Shares Outstanding                          | 8,789,196                 | 11,443,043                | 9,448,388                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>€89.78</b>             | <b>€90.75</b>             | <b>€89.20</b>             |
| <b>GBP Dist</b>                                       |                           |                           |                           |
| US (\$) Equivalent                                    | \$453,111,710             | \$409,362,504             | \$327,328,893             |
| Net Assets  | £361,809,700              | £321,119,009              | £272,116,469              |
| Number of Shares Outstanding                          | 3,808,127                 | 3,344,610                 | 2,703,360                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£95.01</b>             | <b>£96.01</b>             | <b>£100.66</b>            |
| <b>GBP Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | \$2,178,181,043           | \$2,271,521,559           | \$1,896,653,578           |
| Net Assets  | £1,739,277,563            | £1,781,865,080            | £1,576,734,246            |
| Number of Shares Outstanding                          | 16,828,025                | 17,277,688                | 15,766,116                |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£103.36</b>            | <b>£103.13</b>            | <b>£100.01</b>            |
| <b>GBP Hedged Dist</b>                                |                           |                           |                           |
| US (\$) Equivalent                                    | \$324,845,332             | \$926,925,210             | \$456,870,548             |
| Net Assets  | £259,388,998              | £727,114,236              | £379,807,598              |
| Number of Shares Outstanding                          | 3,030,877                 | 8,223,969                 | 4,304,079                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£85.58</b>             | <b>£88.41</b>             | <b>£88.24</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                                    | \$565,290,163             | \$171,531,142             | \$—                       |
| Net Assets  | £451,384,195              | £134,555,338              | £—                        |
| Number of Shares Outstanding                          | 4,438,270                 | 1,326,766                 | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£101.70</b>            | <b>£101.42</b>            | <b>£—</b>                 |
| <b>Institutional Plus GBP Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | \$448,038,200             | \$41,937,149              | \$—                       |
| Net Assets  | £357,758,503              | £32,897,043               | £—                        |
| Number of Shares Outstanding                          | 3,493,781                 | 310,799                   | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>£102.40</b>            | <b>£105.85</b>            | <b>£—</b>                 |
| <b>USD Acc</b>  |                           |                           |                           |
| Net Assets  | \$1,100,655,227           | \$1,066,857,300           | \$839,715,387             |
| Number of Shares Outstanding                          | 5,809,087                 | 5,666,740                 | 4,641,015                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>\$189.47</b>           | <b>\$188.27</b>           | <b>\$180.93</b>           |
| <b>Investor USD</b>                                   |                           |                           |                           |
| Net Assets  | \$128,875,051             | \$144,573,122             | \$121,383,873             |
| Number of Shares Outstanding                          | 691,254                   | 780,417                   | 681,795                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>\$186.44</b>           | <b>\$185.25</b>           | <b>\$178.04</b>           |
| <b>Institutional Plus USD Acc</b>                     |                           |                           |                           |
| Net Assets  | \$1,204,428,245           | \$1,323,749,037           | \$1,077,188,164           |
| Number of Shares Outstanding                          | 10,683,957                | 11,824,639                | 10,018,168                |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>\$112.73</b>           | <b>\$111.95</b>           | <b>\$107.52</b>           |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 21 June 2023.

<sup>4</sup> The share class launched on 3 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 297,774,488                                       | 223,767,225                                       |
| Net (Loss)/Gain on Financial Instruments     |       | (432,867,341)                                     | 230,867,745                                       |
| <b>Total Investment (Loss)/Income</b>        |       | <b>(135,092,853)</b>                              | <b>454,634,970</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 8,125,193   | 7,426,630   |
| Transaction Fees and Commissions             |       | 11  | —   |
| <b>Total Expenses</b>                        |       | <b>8,125,204</b>                                  | <b>7,426,630</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 249   |
| Distribution                                 | 6     | 46,440,584  | 33,621,838  |
| <b>Total Finance Costs</b>                   |       | <b>46,440,584</b>                                 | <b>33,622,087</b>                                 |
| <b>Net Investment (Loss)/Income</b>          |       | <b>(189,658,641)</b>                              | <b>413,586,253</b>                                |
| <b>Net (Decrease)/Increase in Net Assets</b> |       | <b>(189,658,641)</b>                              | <b>413,586,253</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net (Decrease)/Increase in Net Assets From Operations | (189,658,641)                                     | 413,586,253                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 3,793,861,410                                     | 5,093,760,378                                     |
| Redemptions   | (4,103,171,356)                                   | (3,500,575,311)                                   |
| Total Capital Transactions                            | (309,309,946)                                     | 1,593,185,067                                     |
| Total (Decrease)/Increase for the Year                | (498,968,587)                                     | 2,006,771,320                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 8,316,765,020                                     | 6,309,993,700                                     |
| End of Year   | 7,817,796,433                                     | 8,316,765,020                                     |

# Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned -1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in positive territory.
- In this environment, the fund's benchmark index returned 2.52% for the 12 months.
- Within the benchmark, the highest returns were among bonds with the shortest duration, which were offset by negative returns among bonds with maturities longer than 15 years. In comparison, the range of returns by credit quality was narrower, with generally higher returns at the lowest and highest ends of the quality spectrum. By sector, securitised debt generally provided higher returns than other credit types.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                            | 9.41%   | 1.96%      | 3.82%  |
| Benchmark                          | 9.36  | 2.03       | 3.95   |
| Tracking Difference*               | 0.05  |            |  |
| Institutional Plus EUR Acc         | 9.45%   | 2.00%      | 3.94%  |
| Benchmark                          | 9.36  | 2.03       | 3.95   |
| Tracking Difference*               | 0.09  |            |  |
| Institutional Plus EUR Hedged Acc  | 0.81%   | -1.47%     | 0.46%  |
| Benchmark                          | 0.73  | -1.44      | 0.44   |
| Tracking Difference*               | 0.08  |            |  |
| GBP Hedged Acc                     | 2.11%   | -0.46%     | 1.37%  |
| Benchmark                          | 2.07  | -0.39      | 1.48   |
| Tracking Difference*               | 0.04  |            |  |
| Institutional Plus GBP Hedged Acc  | 2.15%   | -0.46%     | 0.77%  |
| Benchmark                          | 2.07  | -0.39      | 0.82   |
| Tracking Difference*               | 0.08  |            |  |
| Institutional Plus GBP Hedged Dist | 2.17%   | -0.43%     | 0.79%  |
| Benchmark                          | 2.07  | -0.39      | 0.82   |
| Tracking Difference*               | 0.10  |            |  |
| USD Acc                            | 2.56%   | 0.33%      | 2.24%  |
| Benchmark                          | 2.52  | 0.40       | 2.34   |
| Tracking Difference*               | 0.04  |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc  | 2.60%   | 0.37%      | 2.33%  |
| Benchmark                   | 2.52  | 0.40       | 2.34   |
| Tracking Difference*        | 0.08  |            |  |
| Institutional Plus USD Dist | 2.60%   | 0.37%      | 2.48%  |
| Benchmark                   | 2.52  | 0.40       | 2.49   |
| Tracking Difference*        | 0.08  |            |  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Hedged Acc, 24 September 2015; Institutional Plus GBP Heged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Dist, 24 September 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.88% 15/8/2034     | 17,173,000                   | 17,133,255              | US Treasury Note 3.88% 15/8/2034     | 17,173,000                   | 17,153,401                  |
| US Treasury Note 4.00% 15/2/2034     | 16,115,000                   | 15,644,971              | US Treasury Note 4.00% 15/2/2034     | 16,115,000                   | 15,645,924                  |
| US Treasury Note 4.00% 31/1/2029     | 14,709,000                   | 14,686,584              | US Treasury Note 4.00% 31/1/2029     | 14,709,000                   | 14,643,285                  |
| US Treasury Note 4.38% 15/5/2034     | 11,564,000                   | 11,664,589              | US Treasury Note 4.38% 15/5/2034     | 11,564,000                   | 11,686,235                  |
| US Treasury Note 4.13%<br>15/11/2027 | 10,300,000                   | 10,272,474              | US Treasury Note 4.50%<br>15/11/2033 | 8,639,900                    | 8,890,325                   |
| US Treasury Note 4.38% 31/7/2026     | 8,506,000                    | 8,509,799               | US Treasury Note 4.38% 31/7/2026     | 8,506,000                    | 8,538,860                   |
| US Treasury Note 4.50%<br>15/11/2033 | 7,943,900                    | 8,236,597               | US Treasury Bond 4.75%<br>15/11/2053 | 7,962,000                    | 8,343,634                   |
| US Treasury Note 4.25%<br>30/11/2026 | 7,995,000                    | 7,999,123               | US Treasury Note 4.13%<br>15/11/2027 | 8,097,000                    | 8,071,044                   |
| US Treasury Bond 4.75%<br>15/11/2053 | 7,517,000                    | 7,851,760               | US Treasury Note 4.13%<br>31/10/2026 | 7,716,000                    | 7,697,936                   |
| US Treasury Note 4.13%<br>31/10/2026 | 7,716,000                    | 7,696,944               | US Treasury Bond 4.25% 15/2/2054     | 7,843,000                    | 7,655,341                   |
| US Treasury Bond 4.25% 15/2/2054     | 7,843,000                    | 7,636,760               | US Treasury Note 3.63% 31/8/2029     | 7,527,000                    | 7,560,045                   |
| US Treasury Note 3.63% 31/8/2029     | 7,527,000                    | 7,546,533               | US Treasury Note 4.00% 31/7/2029     | 7,374,000                    | 7,460,339                   |
| US Treasury Note 4.00% 31/7/2029     | 7,374,000                    | 7,449,014               | US Treasury Bond 4.63% 15/5/2054     | 6,928,000                    | 7,395,473                   |
| US Treasury Bond 4.63% 15/5/2054     | 6,928,000                    | 7,404,809               | US Treasury Note 3.75%<br>31/12/2028 | 6,955,000                    | 6,877,190                   |
| US Treasury Note 3.50% 30/9/2026     | 6,843,000                    | 6,817,987               | US Treasury Note 3.50% 30/9/2026     | 6,843,000                    | 6,805,415                   |
| US Treasury Note 3.75%<br>31/12/2028 | 6,855,000                    | 6,779,061               | US Treasury Note 4.13% 31/3/2029     | 6,320,000                    | 6,212,320                   |
| US Treasury Note 4.13% 31/3/2029     | 6,320,000                    | 6,232,007               | US Treasury Note 3.88%<br>15/10/2027 | 6,230,000                    | 6,193,640                   |
| US Treasury Note 3.88%<br>15/10/2027 | 6,230,000                    | 6,215,375               | US Treasury Note 4.63% 30/4/2029     | 6,118,000                    | 6,154,210                   |
| US Treasury Note 4.63% 30/4/2029     | 6,118,000                    | 6,153,221               | US Treasury Note 4.63% 28/2/2026     | 6,065,000                    | 6,059,557                   |
| US Treasury Note 4.63% 28/2/2026     | 6,065,000                    | 6,063,161               | US Treasury Note 4.50% 31/3/2026     | 5,924,000                    | 5,897,320                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.06% (31 December 2023: 98.78%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 99.06% (31 December 2023: 98.78%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.57% (31 December 2023: 1.68%)</b>                 |                              |        |                  |                               |                          |
| APA Infrastructure Ltd.  | 125,000                      | 4.25%  | 15/7/2027        | 122,933                       | 0.01%                    |
| APA Infrastructure Ltd.  | 200,000                      | 5.13%  | 16/9/2034        | 190,673                       | 0.01%                    |
| APA Infrastructure Ltd.  | 50,000                       | 5.75%  | 16/9/2044        | 48,364                        | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd.                        | 200,000                      | 5.63%  | 15/8/2052        | 199,439                       | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | 75,000                       | 4.35%  | 1/8/2028         | 72,683                        | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.40%  | 19/5/2026        | 247,937                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.68%  | 15/6/2026        | 250,013                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.42%  | 16/12/2026       | 249,688                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.75%  | 18/1/2027        | 250,829                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.90%  | 16/7/2027        | 251,829                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.62%  | 16/12/2029       | 247,926                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 100,000                      | 6.74%  | 8/12/2032        | 106,641                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.73%  | 18/9/2034        | 201,303                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.20%  | 30/9/2035        | 191,334                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 2.57%  | 25/11/2035       | 169,537                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 4.88%  | 27/2/2026        | 200,539                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 5.25%  | 8/9/2030         | 203,205                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 225,000                      | 5.00%  | 30/9/2043        | 210,479                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 5.50%  | 8/9/2053         | 195,487                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 4.93%  | 9/12/2025        | 250,385                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 1.13%  | 15/6/2026        | 190,576                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.63%  | 6/9/2026         | 193,968                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 4.58%  | 27/11/2026       | 250,219                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.55%  | 14/3/2027        | 191,677                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 125,000                      | 3.90%  | 16/3/2028        | 122,195                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 5.07%  | 14/9/2028        | 252,679                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.69%  | 11/3/2031        | 170,222                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 225,000                      | 3.78%  | 14/3/2032        | 200,950                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 100,000                      | 5.84%  | 13/3/2034        | 101,037                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 3.61%  | 12/9/2034        | 184,114                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 3.74%  | 12/9/2039        | 159,208                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 3.31%  | 11/3/2041        | 146,836                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 3.90%  | 12/7/2047        | 196,318                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 4.32%  | 10/1/2048        | 160,817                       | 0.01%                    |
| CSL Finance plc  | 150,000                      | 3.85%  | 27/4/2027        | 146,483                       | 0.01%                    |
| CSL Finance plc  | 175,000                      | 4.05%  | 27/4/2029        | 168,519                       | 0.01%                    |
| CSL Finance plc  | 125,000                      | 5.11%  | 3/4/2034         | 122,927                       | 0.01%                    |
| CSL Finance plc  | 100,000                      | 4.75%  | 27/4/2052        | 85,696                        | 0.01%                    |
| CSL Finance plc  | 125,000                      | 5.42%  | 3/4/2054         | 117,734                       | 0.01%                    |
| CSL Finance plc  | 75,000                       | 4.95%  | 27/4/2062        | 64,564                        | 0.00%                    |
| Export Finance & Insurance Corp.                                 | 400,000                      | 4.63%  | 26/10/2027       | 402,011                       | 0.03%                    |
| GAIF Bond Issuer Pty Ltd.  | 100,000                      | 3.40%  | 30/9/2026        | 97,332                        | 0.01%                    |
| Glencore Funding LLC   | 50,000                       | 4.00%  | 27/3/2027        | 49,014                        | 0.00%                    |
| Glencore Funding LLC   | 125,000                      | 5.34%  | 4/4/2027         | 126,080                       | 0.01%                    |
| Glencore Funding LLC   | 175,000                      | 2.50%  | 1/9/2030         | 151,626                       | 0.01%                    |
| Glencore Funding LLC   | 175,000                      | 2.85%  | 27/4/2031        | 151,064                       | 0.01%                    |
| Glencore Funding LLC   | 200,000                      | 6.50%  | 6/10/2033        | 212,388                       | 0.01%                    |
| Glencore Funding LLC   | 100,000                      | 3.88%  | 27/4/2051        | 71,777                        | 0.00%                    |
| Glencore Funding LLC   | 70,000                       | 5.89%  | 4/4/2054         | 68,021                        | 0.00%                    |
| Goodman US Finance Five LLC                                      | 75,000                       | 4.63%  | 4/5/2032         | 70,924                        | 0.00%                    |
| Goodman US Finance Four LLC                                      | 50,000                       | 4.50%  | 15/10/2037       | 43,848                        | 0.00%                    |
| Goodman US Finance Six LLC                                       | 100,000                      | 5.13%  | 7/10/2034        | 96,186                        | 0.01%                    |
| Goodman US Finance Three LLC                                     | 125,000                      | 3.70%  | 15/3/2028        | 118,949                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 5.21%  | 15/6/2026        | 201,490                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 5.39%  | 7/12/2026        | 202,813                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 3.62%  | 3/6/2030         | 182,095                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 6.80%  | 18/1/2033        | 212,004                       | 0.01%                    |
| Macquarie Group Ltd.   | 200,000                      | 1.34%  | 12/1/2027        | 192,703                       | 0.01%                    |
| Macquarie Group Ltd.   | 200,000                      | 1.63%  | 23/9/2027        | 188,976                       | 0.01%                    |
| Macquarie Group Ltd.   | 250,000                      | 5.03%  | 15/1/2030        | 247,886                       | 0.02%                    |
| Macquarie Group Ltd.   | 200,000                      | 2.87%  | 14/1/2033        | 169,059                       | 0.01%                    |
| Macquarie Group Ltd.   | 125,000                      | 5.49%  | 9/11/2033        | 124,485                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Macquarie Group Ltd.                           | 200,000                      | 5.89%  | 15/6/2034        | 204,256                       | 0.01%                    |
| Macquarie Group Ltd.                           | 135,000                      | 6.26%  | 7/12/2034        | 141,313                       | 0.01%                    |
| National Australia Bank Ltd.                   | 350,000                      | 4.97%  | 12/1/2026        | 351,456                       | 0.02%                    |
| National Australia Bank Ltd.                   | 200,000                      | 3.38%  | 14/1/2026        | 197,583                       | 0.01%                    |
| National Australia Bank Ltd.                   | 291,000                      | 2.50%  | 12/7/2026        | 282,334                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 3.50%  | 10/1/2027        | 244,809                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 5.09%  | 11/6/2027        | 252,660                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 4.63%  | 22/11/2027       | 249,894                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 4.90%  | 13/6/2028        | 251,137                       | 0.02%                    |
| National Australia Bank Ltd.                   | 200,000                      | 5.13%  | 28/11/2028       | 202,576                       | 0.01%                    |
| National Australia Bank Ltd.                   | 250,000                      | 4.79%  | 10/1/2029        | 250,393                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 2.33%  | 21/8/2030        | 212,547                       | 0.01%                    |
| National Australia Bank Ltd.                   | 150,000                      | 2.99%  | 21/5/2031        | 129,724                       | 0.01%                    |
| National Australia Bank Ltd.                   | 250,000                      | 6.43%  | 12/1/2033        | 261,668                       | 0.02%                    |
| National Australia Bank Ltd.                   | 250,000                      | 3.93%  | 2/8/2034         | 233,420                       | 0.02%                    |
| National Australia Bank Ltd.                   | 175,000                      | 3.35%  | 12/1/2037        | 150,631                       | 0.01%                    |
| National Australia Bank Ltd.                   | 150,000                      | 2.65%  | 14/1/2041        | 100,420                       | 0.01%                    |
| NBN Co., Ltd.                                  | 450,000                      | 2.63%  | 5/5/2031         | 388,289                       | 0.03%                    |
| Newcastle Coal Infrastructure Group Pty Ltd.   | 53,734                       | 4.70%  | 12/5/2031        | 49,789                        | 0.00%                    |
| Northern Star Resources Ltd.                   | 85,000                       | 6.13%  | 11/4/2033        | 87,046                        | 0.01%                    |
| Rio Tinto Finance USA Ltd.                     | 450,000                      | 7.13%  | 15/7/2028        | 483,033                       | 0.03%                    |
| Rio Tinto Finance USA Ltd.                     | 125,000                      | 5.20%  | 2/11/2040        | 120,579                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                     | 475,000                      | 2.75%  | 2/11/2051        | 289,932                       | 0.02%                    |
| Rio Tinto Finance USA plc                      | 175,000                      | 5.00%  | 9/3/2033         | 174,864                       | 0.01%                    |
| Rio Tinto Finance USA plc                      | 175,000                      | 4.75%  | 22/3/2042        | 158,844                       | 0.01%                    |
| Rio Tinto Finance USA plc                      | 150,000                      | 4.13%  | 21/8/2042        | 125,142                       | 0.01%                    |
| Rio Tinto Finance USA plc                      | 100,000                      | 5.13%  | 9/3/2053         | 92,339                        | 0.01%                    |
| Santos Finance Ltd.                            | 270,000                      | 3.65%  | 29/4/2031        | 238,578                       | 0.02%                    |
| Santos Finance Ltd.                            | 100,000                      | 6.88%  | 19/9/2033        | 105,560                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2    | 125,000                      | 3.63%  | 28/1/2026        | 123,176                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2    | 75,000                       | 3.75%  | 23/3/2027        | 72,883                        | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2    | 125,000                      | 4.38%  | 28/5/2030        | 119,976                       | 0.01%                    |
| Scentre Group Trust 2                          | 225,000                      | 5.13%  | 24/9/2080        | 219,430                       | 0.01%                    |
| SGSP Australia Assets Pty Ltd.                 | 200,000                      | 3.25%  | 29/7/2026        | 195,113                       | 0.01%                    |
| South32 Treasury Ltd.                          | 100,000                      | 4.35%  | 14/4/2032        | 91,401                        | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.            | 225,000                      | 3.63%  | 28/4/2026        | 221,124                       | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                | 110,000                      | 4.13%  | 2/2/2026         | 108,977                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                | 75,000                       | 3.38%  | 22/3/2027        | 72,474                        | 0.00%                    |
| Transurban Finance Co. Pty Ltd.                | 200,000                      | 2.45%  | 16/3/2031        | 168,848                       | 0.01%                    |
| Westpac Banking Corp.                          | 200,000                      | 5.20%  | 16/4/2026        | 201,661                       | 0.01%                    |
| Westpac Banking Corp.                          | 235,000                      | 1.15%  | 3/6/2026         | 224,187                       | 0.02%                    |
| Westpac Banking Corp.                          | 225,000                      | 2.70%  | 19/8/2026        | 218,675                       | 0.01%                    |
| Westpac Banking Corp.                          | 250,000                      | 1.55%  | 30/9/2026        | 237,432                       | 0.02%                    |
| Westpac Banking Corp.                          | 120,000                      | 4.60%  | 20/10/2026       | 120,243                       | 0.01%                    |
| Westpac Banking Corp.                          | 325,000                      | 3.35%  | 8/3/2027         | 316,931                       | 0.02%                    |
| Westpac Banking Corp.                          | 250,000                      | 4.04%  | 26/8/2027        | 247,203                       | 0.02%                    |
| Westpac Banking Corp.                          | 200,000                      | 5.46%  | 18/11/2027       | 204,682                       | 0.01%                    |
| Westpac Banking Corp.                          | 100,000                      | 3.40%  | 25/1/2028        | 96,167                        | 0.01%                    |
| Westpac Banking Corp.                          | 275,000                      | 4.18%  | 22/5/2028        | 270,927                       | 0.02%                    |
| Westpac Banking Corp.                          | 175,000                      | 5.54%  | 17/11/2028       | 179,927                       | 0.01%                    |
| Westpac Banking Corp.                          | 250,000                      | 1.95%  | 20/11/2028       | 225,260                       | 0.02%                    |
| Westpac Banking Corp.                          | 125,000                      | 2.65%  | 16/1/2030        | 112,758                       | 0.01%                    |
| Westpac Banking Corp.                          | 200,000                      | 2.15%  | 3/6/2031         | 169,541                       | 0.01%                    |
| Westpac Banking Corp.                          | 600,000                      | 4.32%  | 23/11/2031       | 590,799                       | 0.04%                    |
| Westpac Banking Corp.                          | 150,000                      | 5.41%  | 10/8/2033        | 147,731                       | 0.01%                    |
| Westpac Banking Corp.                          | 50,000                       | 6.82%  | 17/11/2033       | 54,031                        | 0.00%                    |
| Westpac Banking Corp.                          | 360,000                      | 4.11%  | 24/7/2034        | 339,094                       | 0.02%                    |
| Westpac Banking Corp.                          | 170,000                      | 2.67%  | 15/11/2035       | 144,725                       | 0.01%                    |
| Westpac Banking Corp.                          | 210,000                      | 5.62%  | 20/11/2035       | 206,665                       | 0.01%                    |
| Westpac Banking Corp.                          | 100,000                      | 3.02%  | 18/11/2036       | 84,602                        | 0.01%                    |
| Westpac Banking Corp.                          | 150,000                      | 4.42%  | 24/7/2039        | 132,809                       | 0.01%                    |
| Westpac Banking Corp.                          | 100,000                      | 2.96%  | 16/11/2040       | 71,126                        | 0.00%                    |
| Westpac Banking Corp.                          | 135,000                      | 3.13%  | 18/11/2041       | 96,738                        | 0.01%                    |
| Woodside Finance Ltd.                          | 280,000                      | 3.70%  | 15/3/2028        | 266,856                       | 0.02%                    |
| Woodside Finance Ltd.                          | 110,000                      | 4.50%  | 4/3/2029         | 106,520                       | 0.01%                    |
| Woodside Finance Ltd.                          | 175,000                      | 5.10%  | 12/9/2034        | 166,700                       | 0.01%                    |
| Woodside Finance Ltd.                          | 105,000                      | 5.70%  | 12/9/2054        | 97,916                        | 0.01%                    |
|  |                              |        |                  | <b>23,224,818</b>             | <b>1.57%</b>             |
| <b>Austria 0.10% (31 December 2023: 0.11%)</b> |                              |        |                  |                               |                          |
| Oesterreichische Kontrollbank AG               | 140,000                      | 4.13%  | 20/1/2026        | 139,352                       | 0.01%                    |
| Oesterreichische Kontrollbank AG               | 140,000                      | 5.00%  | 23/10/2026       | 141,444                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oesterreichische Kontrollbank AG                            | 299,000                      | 4.75%  | 21/5/2027        | 301,248                       | 0.02%                    |
| Oesterreichische Kontrollbank AG                            | 400,000                      | 3.63%  | 9/9/2027         | 392,097                       | 0.03%                    |
| Oesterreichische Kontrollbank AG                            | 100,000                      | 4.13%  | 18/1/2029        | 98,581                        | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 400,000                      | 3.75%  | 5/9/2029         | 387,633                       | 0.02%                    |
|   |                              |        |                  | <b>1,460,355</b>              | <b>0.10%</b>             |
| <b>Belgium 0.48% (31 December 2023: 0.53%)</b>              |                              |        |                  |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 645,000                      | 4.70%  | 1/2/2036         | 611,629                       | 0.04%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 1,375,000                    | 4.90%  | 1/2/2046         | 1,252,119                     | 0.08%                    |
| Anheuser-Busch InBev Finance, Inc.                          | 175,000                      | 4.70%  | 1/2/2036         | 165,374                       | 0.01%                    |
| Anheuser-Busch InBev Finance, Inc.                          | 325,000                      | 4.90%  | 1/2/2046         | 294,294                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 260,000                      | 4.00%  | 13/4/2028        | 255,251                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 700,000                      | 4.75%  | 23/1/2029        | 700,240                       | 0.05%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 700,000                      | 3.50%  | 1/6/2030         | 655,952                       | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 150,000                      | 5.00%  | 15/6/2034        | 148,219                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 285,000                      | 8.20%  | 15/1/2039        | 357,767                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.45%  | 23/1/2039        | 400,858                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 325,000                      | 4.95%  | 15/1/2042        | 301,427                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 258,000                      | 4.44%  | 6/10/2048        | 218,187                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 525,000                      | 5.55%  | 23/1/2049        | 518,501                       | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.80%  | 23/1/2059        | 409,002                       | 0.03%                    |
| KBC Group NV  | 200,000                      | 5.80%  | 19/1/2029        | 203,046                       | 0.01%                    |
| KBC Group NV  | 200,000                      | 4.93%  | 16/10/2030       | 196,619                       | 0.01%                    |
| Kingdom of Belgium Government International Bond            | 300,000                      | 4.35%  | 6/11/2034        | 289,503                       | 0.02%                    |
| Kingdom of Belgium Government International Bond            | 200,000                      | 4.88%  | 10/6/2055        | 186,065                       | 0.01%                    |
|   |                              |        |                  | <b>7,164,053</b>              | <b>0.48%</b>             |
| <b>Bermuda 0.06% (31 December 2023: 0.06%)</b>              |                              |        |                  |                               |                          |
| Bermuda Government International Bond                       | 200,000                      | 3.72%  | 25/1/2027        | 193,496                       | 0.01%                    |
| Bermuda Government International Bond                       | 250,000                      | 2.38%  | 20/8/2030        | 212,223                       | 0.02%                    |
| Bermuda Government International Bond                       | 200,000                      | 5.00%  | 15/7/2032        | 192,792                       | 0.01%                    |
| Triton Container International Ltd.                         | 200,000                      | 2.05%  | 15/4/2026        | 191,678                       | 0.01%                    |
| Triton Container International Ltd.                         | 100,000                      | 3.15%  | 15/6/2031        | 84,649                        | 0.01%                    |
|   |                              |        |                  | <b>874,838</b>                | <b>0.06%</b>             |
| <b>Brazil 0.20% (31 December 2023: 0.18%)</b>               |                              |        |                  |                               |                          |
| Embraer Netherlands Finance BV                              | 200,000                      | 7.00%  | 28/7/2030        | 206,663                       | 0.01%                    |
| GUSAP III LP  | 200,000                      | 4.25%  | 21/1/2030        | 185,548                       | 0.01%                    |
| Nexa Resources SA   | 200,000                      | 6.50%  | 18/1/2028        | 201,751                       | 0.01%                    |
| Raizen Fuels Finance SA                                     | 200,000                      | 6.45%  | 5/3/2034         | 197,179                       | 0.01%                    |
| Raizen Fuels Finance SA                                     | 100,000                      | 5.70%  | 17/1/2035        | 92,649                        | 0.01%                    |
| Raizen Fuels Finance SA                                     | 100,000                      | 6.95%  | 5/3/2054         | 98,010                        | 0.01%                    |
| St Marys Cement, Inc. Canada                                | 200,000                      | 5.75%  | 2/4/2034         | 192,626                       | 0.01%                    |
| Suzano Austria GmbH   | 300,000                      | 6.00%  | 15/1/2029        | 300,914                       | 0.02%                    |
| Suzano Austria GmbH   | 200,000                      | 5.00%  | 15/1/2030        | 191,321                       | 0.01%                    |
| Suzano Austria GmbH   | 375,000                      | 3.13%  | 15/1/2032        | 310,471                       | 0.02%                    |
| Suzano Austria GmbH   | 105,000                      | 7.00%  | 16/3/2047        | 109,788                       | 0.01%                    |
| Vale Overseas Ltd.  | 125,000                      | 3.75%  | 8/7/2030         | 114,263                       | 0.01%                    |
| Vale Overseas Ltd.  | 200,000                      | 6.13%  | 12/6/2033        | 201,666                       | 0.01%                    |
| Vale Overseas Ltd.  | 198,000                      | 6.88%  | 21/11/2036       | 210,683                       | 0.02%                    |
| Vale Overseas Ltd.  | 170,000                      | 6.88%  | 10/11/2039       | 179,776                       | 0.01%                    |
| Vale Overseas Ltd.  | 125,000                      | 6.40%  | 28/6/2054        | 122,444                       | 0.01%                    |
| Vale SA   | 100,000                      | 5.63%  | 11/9/2042        | 95,489                        | 0.01%                    |
|   |                              |        |                  | <b>3,011,241</b>              | <b>0.20%</b>             |
| <b>Bulgaria 0.01% (31 December 2023: 0.00%)</b>             |                              |        |                  |                               |                          |
| Bulgaria Government International Bond                      | 200,000                      | 5.00%  | 5/3/2037         | 187,139                       | 0.01%                    |
|   |                              |        |                  | <b>187,139</b>                | <b>0.01%</b>             |
| <b>Canada 3.70% (31 December 2023: 3.73%)</b>               |                              |        |                  |                               |                          |
| Air Canada 2015-1 Class A Pass Through Trust                | 14,356                       | 3.60%  | 15/3/2027        | 13,934                        | 0.00%                    |
| Algonquin Power & Utilities Corp.                           | 150,000                      | 5.37%  | 15/6/2026        | 150,795                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.                              | 200,000                      | 2.95%  | 25/1/2030        | 180,233                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.                              | 225,000                      | 5.27%  | 12/2/2034        | 219,269                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.                              | 50,000                       | 4.50%  | 26/7/2047        | 40,780                        | 0.00%                    |
| Alimentation Couche-Tard, Inc.                              | 175,000                      | 3.80%  | 25/1/2050        | 125,701                       | 0.01%                    |
| Antares Holdings LP   | 100,000                      | 3.95%  | 15/7/2026        | 97,058                        | 0.01%                    |
| Bank of Montreal  | 200,000                      | 5.30%  | 5/6/2026         | 201,829                       | 0.01%                    |
| Bank of Montreal  | 325,000                      | 1.25%  | 15/9/2026        | 307,182                       | 0.02%                    |
| Bank of Montreal  | 180,000                      | 4.57%  | 10/9/2027        | 179,437                       | 0.01%                    |
| Bank of Montreal  | 150,000                      | 4.70%  | 14/9/2027        | 149,893                       | 0.01%                    |
| Bank of Montreal  | 250,000                      | 4.69%  | 28/6/2028        | 250,168                       | 0.02%                    |
| Bank of Montreal  | 325,000                      | 5.72%  | 25/9/2028        | 333,311                       | 0.02%                    |
| Bank of Montreal  | 200,000                      | 5.51%  | 4/6/2031         | 203,220                       | 0.01%                    |
| Bank of Montreal  | 200,000                      | 3.80%  | 15/12/2032       | 191,314                       | 0.01%                    |
| Bank of Montreal  | 200,000                      | 3.09%  | 10/1/2037        | 166,689                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Nova Scotia                                  | 350,000                      | 1.05%  | 2/3/2026         | 335,911                       | 0.02%                    |
| Bank of Nova Scotia                                  | 468,000                      | 2.70%  | 3/8/2026         | 454,157                       | 0.03%                    |
| Bank of Nova Scotia                                  | 125,000                      | 1.30%  | 15/9/2026        | 118,221                       | 0.01%                    |
| Bank of Nova Scotia                                  | 675,000                      | 1.19%  | 13/10/2026       | 636,272                       | 0.04%                    |
| Bank of Nova Scotia                                  | 325,000                      | 2.17%  | 9/3/2027         | 308,684                       | 0.02%                    |
| Bank of Nova Scotia                                  | 120,000                      | 5.40%  | 4/6/2027         | 121,899                       | 0.01%                    |
| Bank of Nova Scotia                                  | 200,000                      | 5.45%  | 1/8/2029         | 203,581                       | 0.01%                    |
| Bank of Nova Scotia                                  | 100,000                      | 2.15%  | 1/8/2031         | 83,172                        | 0.01%                    |
| Bank of Nova Scotia                                  | 250,000                      | 2.45%  | 2/2/2032         | 209,017                       | 0.01%                    |
| Bank of Nova Scotia                                  | 241,000                      | 4.74%  | 10/11/2032       | 233,419                       | 0.02%                    |
| Bank of Nova Scotia                                  | 125,000                      | 5.65%  | 1/2/2034         | 127,102                       | 0.01%                    |
| Bank of Nova Scotia                                  | 150,000                      | 4.59%  | 4/5/2037         | 138,008                       | 0.01%                    |
| Barrick International Barbados Corp.                 | 100,000                      | 6.35%  | 15/10/2036       | 105,241                       | 0.01%                    |
| Barrick North America Finance LLC                    | 300,000                      | 5.75%  | 1/5/2043         | 296,310                       | 0.02%                    |
| Barrick PD Australia Finance Pty Ltd.                | 75,000                       | 5.95%  | 15/10/2039       | 75,625                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 200,000                      | 2.15%  | 15/2/2032        | 162,747                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 100,000                      | 5.20%  | 15/2/2034        | 97,526                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 150,000                      | 4.46%  | 1/4/2048         | 121,382                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 200,000                      | 4.30%  | 29/7/2049        | 156,726                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 100,000                      | 3.65%  | 17/3/2051        | 69,139                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 90,000                       | 3.20%  | 15/2/2052        | 57,082                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 100,000                      | 5.55%  | 15/2/2054        | 93,892                        | 0.01%                    |
| Brookfield Finance I UK plc/Brookfield Finance, Inc. | 85,000                       | 2.34%  | 30/1/2032        | 70,213                        | 0.00%                    |
| Brookfield Finance LLC/Brookfield Finance, Inc.      | 125,000                      | 3.45%  | 15/4/2050        | 85,585                        | 0.01%                    |
| Brookfield Finance, Inc.                             | 140,000                      | 4.25%  | 2/6/2026         | 139,013                       | 0.01%                    |
| Brookfield Finance, Inc.                             | 150,000                      | 3.90%  | 25/1/2028        | 145,928                       | 0.01%                    |
| Brookfield Finance, Inc.                             | 165,000                      | 4.85%  | 29/3/2029        | 163,799                       | 0.01%                    |
| Brookfield Finance, Inc.                             | 90,000                       | 4.35%  | 15/4/2030        | 86,706                        | 0.01%                    |
| Brookfield Finance, Inc.                             | 125,000                      | 6.35%  | 5/1/2034         | 131,592                       | 0.01%                    |
| Brookfield Finance, Inc.                             | 161,000                      | 4.70%  | 20/9/2047        | 138,800                       | 0.01%                    |
| Brookfield Finance, Inc.                             | 225,000                      | 5.97%  | 4/3/2054         | 227,586                       | 0.02%                    |
| Canada Government International Bond                 | 700,000                      | 0.75%  | 19/5/2026        | 666,607                       | 0.05%                    |
| Canada Government International Bond                 | 475,000                      | 3.75%  | 26/4/2028        | 466,674                       | 0.03%                    |
| Canada Government International Bond                 | 265,000                      | 4.63%  | 30/4/2029        | 267,068                       | 0.02%                    |
| Canadian Imperial Bank of Commerce                   | 200,000                      | 1.15%  | 8/7/2026         | 190,008                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 300,000                      | 1.85%  | 19/1/2027        | 284,065                       | 0.02%                    |
| Canadian Imperial Bank of Commerce                   | 125,000                      | 3.45%  | 7/4/2027         | 121,589                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 100,000                      | 5.24%  | 28/6/2027        | 101,120                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 200,000                      | 4.51%  | 11/9/2027        | 199,036                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 150,000                      | 5.00%  | 28/4/2028        | 150,391                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 225,000                      | 4.41%  | 8/6/2028         | 223,244                       | 0.02%                    |
| Canadian Imperial Bank of Commerce                   | 125,000                      | 5.26%  | 8/4/2029         | 126,047                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 145,000                      | 4.63%  | 11/9/2030        | 141,923                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 150,000                      | 3.60%  | 7/4/2032         | 134,615                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 200,000                      | 6.09%  | 3/10/2033        | 209,067                       | 0.01%                    |
| Canadian National Railway Co.                        | 100,000                      | 6.90%  | 15/7/2028        | 106,779                       | 0.01%                    |
| Canadian National Railway Co.                        | 125,000                      | 3.85%  | 5/8/2032         | 115,349                       | 0.01%                    |
| Canadian National Railway Co.                        | 80,000                       | 6.38%  | 15/11/2037       | 87,143                        | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 125,000                      | 3.85%  | 1/6/2027         | 122,302                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 170,000                      | 2.95%  | 15/7/2030        | 151,039                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 30,000                       | 7.20%  | 15/1/2032        | 32,763                        | 0.00%                    |
| Canadian Natural Resources Ltd.                      | 50,000                       | 6.45%  | 30/6/2033        | 52,465                        | 0.00%                    |
| Canadian Natural Resources Ltd.                      | 120,000                      | 5.40%  | 15/12/2034       | 116,850                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 125,000                      | 6.50%  | 15/2/2037        | 129,767                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 100,000                      | 6.25%  | 15/3/2038        | 102,131                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 180,000                      | 4.95%  | 1/6/2047         | 154,500                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 125,000                      | 2.88%  | 15/11/2029       | 114,354                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 100,000                      | 7.13%  | 15/10/2031       | 110,962                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 150,000                      | 2.45%  | 2/12/2031        | 127,979                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 100,000                      | 4.80%  | 15/9/2035        | 95,618                        | 0.01%                    |
| Canadian Pacific Railway Co.                         | 80,000                       | 5.95%  | 15/5/2037        | 82,990                        | 0.01%                    |
| Canadian Pacific Railway Co.                         | 65,000                       | 3.00%  | 2/12/2041        | 47,175                        | 0.00%                    |
| Canadian Pacific Railway Co.                         | 75,000                       | 4.80%  | 1/8/2045         | 66,399                        | 0.00%                    |
| Canadian Pacific Railway Co.                         | 135,000                      | 4.95%  | 15/8/2045        | 122,054                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 70,000                       | 4.70%  | 1/5/2048         | 60,741                        | 0.00%                    |
| Canadian Pacific Railway Co.                         | 250,000                      | 3.10%  | 2/12/2051        | 162,648                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 60,000                       | 4.20%  | 15/11/2069       | 43,956                        | 0.00%                    |
| Canadian Pacific Railway Co.                         | 135,000                      | 6.13%  | 15/9/2115        | 134,794                       | 0.01%                    |
| CCL Industries, Inc.                                 | 100,000                      | 3.25%  | 1/10/2026        | 97,215                        | 0.01%                    |
| CCL Industries, Inc.                                 | 150,000                      | 3.05%  | 1/6/2030         | 134,707                       | 0.01%                    |
| CDP Financial, Inc.                                  | 375,000                      | 4.50%  | 13/2/2026        | 374,957                       | 0.03%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CDP Financial, Inc.                         | 250,000                      | 4.25%  | 25/7/2028        | 247,679                       | 0.02%                    |
| CDP Financial, Inc.                         | 250,000                      | 4.88%  | 5/6/2029         | 252,172                       | 0.02%                    |
| CDP Financial, Inc.                         | 225,000                      | 5.60%  | 25/11/2039       | 228,520                       | 0.02%                    |
| Cenovus Energy, Inc.                        | 50,000                       | 2.65%  | 15/1/2032        | 41,591                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 56,000                       | 5.25%  | 15/6/2037        | 52,398                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 94,000                       | 6.75%  | 15/11/2039       | 100,893                       | 0.01%                    |
| Cenovus Energy, Inc.                        | 78,000                       | 5.40%  | 15/6/2047        | 69,374                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 120,000                      | 3.75%  | 15/2/2052        | 82,896                        | 0.01%                    |
| CGI, Inc.                                   | 100,000                      | 1.45%  | 14/9/2026        | 94,619                        | 0.01%                    |
| CI Financial Corp.                          | 100,000                      | 7.50%  | 30/5/2029        | 104,408                       | 0.01%                    |
| CI Financial Corp.                          | 92,000                       | 3.20%  | 17/12/2030       | 78,156                        | 0.01%                    |
| Constellation Software, Inc.                | 100,000                      | 5.46%  | 16/2/2034        | 100,393                       | 0.01%                    |
| CPPIB Capital, Inc.                         | 850,000                      | 0.88%  | 9/9/2026         | 801,411                       | 0.05%                    |
| CPPIB Capital, Inc.                         | 250,000                      | 4.38%  | 30/1/2027        | 249,454                       | 0.02%                    |
| CPPIB Capital, Inc.                         | 375,000                      | 3.25%  | 15/6/2027        | 364,444                       | 0.02%                    |
| CPPIB Capital, Inc.                         | 150,000                      | 2.75%  | 2/11/2027        | 143,150                       | 0.01%                    |
| Element Fleet Management Corp.              | 175,000                      | 6.27%  | 26/6/2026        | 177,950                       | 0.01%                    |
| Element Fleet Management Corp.              | 125,000                      | 6.32%  | 4/12/2028        | 130,278                       | 0.01%                    |
| Emera US Finance LP                         | 210,000                      | 3.55%  | 15/6/2026        | 205,700                       | 0.01%                    |
| Emera US Finance LP                         | 175,000                      | 4.75%  | 15/6/2046        | 145,156                       | 0.01%                    |
| Empower Finance 2020 LP                     | 150,000                      | 1.78%  | 17/3/2031        | 122,671                       | 0.01%                    |
| Enbridge, Inc.                              | 80,000                       | 1.60%  | 4/10/2026        | 75,758                        | 0.01%                    |
| Enbridge, Inc.                              | 175,000                      | 5.25%  | 5/4/2027         | 177,058                       | 0.01%                    |
| Enbridge, Inc.                              | 100,000                      | 3.70%  | 15/7/2027        | 97,564                        | 0.01%                    |
| Enbridge, Inc.                              | 200,000                      | 6.00%  | 15/11/2028       | 206,962                       | 0.01%                    |
| Enbridge, Inc.                              | 200,000                      | 5.30%  | 5/4/2029         | 202,078                       | 0.01%                    |
| Enbridge, Inc.                              | 155,000                      | 3.13%  | 15/11/2029       | 141,941                       | 0.01%                    |
| Enbridge, Inc.                              | 690,000                      | 5.70%  | 8/3/2033         | 697,719                       | 0.05%                    |
| Enbridge, Inc.                              | 135,000                      | 2.50%  | 1/8/2033         | 108,362                       | 0.01%                    |
| Enbridge, Inc.                              | 100,000                      | 5.63%  | 5/4/2034         | 100,666                       | 0.01%                    |
| Enbridge, Inc.                              | 65,000                       | 4.50%  | 10/6/2044        | 53,464                        | 0.00%                    |
| Enbridge, Inc.                              | 110,000                      | 5.50%  | 1/12/2046        | 104,413                       | 0.01%                    |
| Enbridge, Inc.                              | 70,000                       | 4.00%  | 15/11/2049       | 52,370                        | 0.00%                    |
| Enbridge, Inc.                              | 150,000                      | 3.40%  | 1/8/2051         | 100,473                       | 0.01%                    |
| Enbridge, Inc.                              | 160,000                      | 6.70%  | 15/11/2053       | 173,731                       | 0.01%                    |
| Enbridge, Inc.                              | 500,000                      | 5.95%  | 5/4/2054         | 495,301                       | 0.03%                    |
| Enbridge, Inc.                              | 220,000                      | 7.20%  | 27/6/2054        | 226,402                       | 0.02%                    |
| Enbridge, Inc.                              | 75,000                       | 7.38%  | 15/3/2055        | 77,863                        | 0.01%                    |
| Export Development Canada                   | 475,000                      | 4.38%  | 29/6/2026        | 474,721                       | 0.03%                    |
| Export Development Canada                   | 250,000                      | 3.00%  | 25/5/2027        | 242,247                       | 0.02%                    |
| Export Development Canada                   | 345,000                      | 3.75%  | 7/9/2027         | 339,644                       | 0.02%                    |
| Export Development Canada                   | 375,000                      | 3.88%  | 14/2/2028        | 369,571                       | 0.02%                    |
| Export Development Canada                   | 450,000                      | 4.13%  | 13/2/2029        | 444,216                       | 0.03%                    |
| Export Development Canada                   | 175,000                      | 4.75%  | 5/6/2034         | 175,877                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 150,000                      | 4.85%  | 17/4/2028        | 148,966                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 275,000                      | 4.63%  | 29/4/2030        | 268,341                       | 0.02%                    |
| Fairfax Financial Holdings Ltd.             | 125,000                      | 3.38%  | 3/3/2031         | 111,525                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 100,000                      | 5.63%  | 16/8/2032        | 101,173                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 150,000                      | 6.35%  | 22/3/2054        | 154,366                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 75,000                       | 6.10%  | 15/3/2055        | 74,058                        | 0.00%                    |
| Federation des Caisses Desjardins du Quebec | 250,000                      | 1.20%  | 14/10/2026       | 235,604                       | 0.02%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 4.55%  | 23/8/2027        | 197,656                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 5.70%  | 14/3/2028        | 203,836                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 5.25%  | 26/4/2029        | 200,902                       | 0.01%                    |
| Fortis, Inc.                                | 160,000                      | 3.06%  | 4/10/2026        | 154,993                       | 0.01%                    |
| Great-West Lifeco Finance 2018 LP           | 100,000                      | 4.58%  | 17/5/2048        | 83,689                        | 0.01%                    |
| Great-West Lifeco Finance Delaware LP       | 150,000                      | 4.15%  | 3/6/2047         | 118,091                       | 0.01%                    |
| Hydro-Quebec                                | 175,000                      | 8.50%  | 1/12/2029        | 200,056                       | 0.01%                    |
| Intact Financial Corp.                      | 50,000                       | 5.46%  | 22/9/2032        | 49,982                        | 0.00%                    |
| Kinross Gold Corp.                          | 75,000                       | 4.50%  | 15/7/2027        | 74,267                        | 0.00%                    |
| Kinross Gold Corp.                          | 100,000                      | 6.25%  | 15/7/2033        | 103,761                       | 0.01%                    |
| Liberty Utilities Finance GP 1              | 90,000                       | 2.05%  | 15/9/2030        | 75,395                        | 0.01%                    |
| Magna International, Inc.                   | 200,000                      | 2.45%  | 15/6/2030        | 175,705                       | 0.01%                    |
| Manulife Financial Corp.                    | 150,000                      | 4.15%  | 4/3/2026         | 149,138                       | 0.01%                    |
| Manulife Financial Corp.                    | 100,000                      | 3.70%  | 16/3/2032        | 91,410                        | 0.01%                    |
| Manulife Financial Corp.                    | 130,000                      | 5.38%  | 4/3/2046         | 126,762                       | 0.01%                    |
| National Bank of Canada                     | 250,000                      | 2.90%  | 6/4/2027         | 240,835                       | 0.02%                    |
| Nutrien Ltd.                                | 225,000                      | 4.00%  | 15/12/2026       | 221,934                       | 0.01%                    |
| Nutrien Ltd.                                | 75,000                       | 5.20%  | 21/6/2027        | 75,799                        | 0.01%                    |
| Nutrien Ltd.                                | 300,000                      | 4.90%  | 27/3/2028        | 299,949                       | 0.02%                    |
| Nutrien Ltd.                                | 175,000                      | 4.20%  | 1/4/2029         | 169,762                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nutrien Ltd.   | 150,000                      | 2.95%  | 13/5/2030        | 134,953                       | 0.01%                    |
| Nutrien Ltd.   | 75,000                       | 5.40%  | 21/6/2034        | 74,563                        | 0.01%                    |
| Nutrien Ltd.   | 25,000                       | 4.13%  | 15/3/2035        | 22,159                        | 0.00%                    |
| Nutrien Ltd.   | 100,000                      | 5.88%  | 1/12/2036        | 101,697                       | 0.01%                    |
| Nutrien Ltd.   | 125,000                      | 5.63%  | 1/12/2040        | 121,316                       | 0.01%                    |
| Nutrien Ltd.   | 160,000                      | 4.90%  | 1/6/2043         | 141,646                       | 0.01%                    |
| Nutrien Ltd.   | 250,000                      | 5.00%  | 1/4/2049         | 221,099                       | 0.01%                    |
| Nutrien Ltd.   | 125,000                      | 3.95%  | 13/5/2050        | 93,269                        | 0.01%                    |
| Nutrien Ltd.   | 200,000                      | 5.80%  | 27/3/2053        | 196,708                       | 0.01%                    |
| OMERS Finance Trust                                  | 250,000                      | 4.00%  | 20/4/2028        | 245,452                       | 0.02%                    |
| OMERS Finance Trust                                  | 250,000                      | 4.75%  | 26/3/2031        | 247,996                       | 0.02%                    |
| OMERS Finance Trust                                  | 250,000                      | 5.50%  | 15/11/2033       | 256,998                       | 0.02%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 40,000                       | 3.88%  | 20/3/2027        | 39,015                        | 0.00%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 200,000                      | 4.13%  | 1/2/2029         | 192,106                       | 0.01%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 4.25%  | 25/4/2028        | 247,580                       | 0.02%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 4.63%  | 10/4/2029        | 249,196                       | 0.02%                    |
| Ontario Teachers' Finance Trust                      | 300,000                      | 1.25%  | 27/9/2030        | 247,005                       | 0.02%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 2.00%  | 16/4/2031        | 211,142                       | 0.01%                    |
| Open Text Corp.                                      | 150,000                      | 6.90%  | 1/12/2027        | 154,861                       | 0.01%                    |
| Province of Alberta Canada                           | 190,000                      | 3.30%  | 15/3/2028        | 183,312                       | 0.01%                    |
| Province of Alberta Canada                           | 200,000                      | 4.50%  | 26/6/2029        | 199,042                       | 0.01%                    |
| Province of Alberta Canada                           | 295,000                      | 1.30%  | 22/7/2030        | 246,424                       | 0.02%                    |
| Province of Alberta Canada                           | 200,000                      | 4.50%  | 24/1/2034        | 193,453                       | 0.01%                    |
| Province of British Columbia Canada                  | 380,000                      | 2.25%  | 2/6/2026         | 368,622                       | 0.02%                    |
| Province of British Columbia Canada                  | 190,000                      | 4.80%  | 15/11/2028       | 192,031                       | 0.01%                    |
| Province of British Columbia Canada                  | 500,000                      | 4.90%  | 24/4/2029        | 505,315                       | 0.03%                    |
| Province of British Columbia Canada                  | 300,000                      | 1.30%  | 29/1/2031        | 245,990                       | 0.02%                    |
| Province of British Columbia Canada                  | 325,000                      | 4.20%  | 6/7/2033         | 309,094                       | 0.02%                    |
| Province of British Columbia Canada                  | 448,000                      | 4.75%  | 12/6/2034        | 441,151                       | 0.03%                    |
| Province of Manitoba Canada                          | 190,000                      | 2.13%  | 22/6/2026        | 183,541                       | 0.01%                    |
| Province of Manitoba Canada                          | 250,000                      | 4.30%  | 27/7/2033        | 239,099                       | 0.02%                    |
| Province of Manitoba Canada                          | 156,000                      | 4.90%  | 31/5/2034        | 155,348                       | 0.01%                    |
| Province of New Brunswick Canada                     | 50,000                       | 3.63%  | 24/2/2028        | 48,483                        | 0.00%                    |
| Province of Ontario Canada                           | 550,000                      | 1.05%  | 14/4/2026        | 526,598                       | 0.04%                    |
| Province of Ontario Canada                           | 225,000                      | 2.50%  | 27/4/2026        | 219,323                       | 0.01%                    |
| Province of Ontario Canada                           | 375,000                      | 2.30%  | 15/6/2026        | 363,678                       | 0.02%                    |
| Province of Ontario Canada                           | 425,000                      | 3.10%  | 19/5/2027        | 411,977                       | 0.03%                    |
| Province of Ontario Canada                           | 300,000                      | 4.20%  | 18/1/2029        | 295,509                       | 0.02%                    |
| Province of Ontario Canada                           | 400,000                      | 3.70%  | 17/9/2029        | 384,656                       | 0.03%                    |
| Province of Ontario Canada                           | 450,000                      | 2.00%  | 2/10/2029        | 400,387                       | 0.03%                    |
| Province of Ontario Canada                           | 225,000                      | 1.13%  | 7/10/2030        | 185,171                       | 0.01%                    |
| Province of Ontario Canada                           | 200,000                      | 1.80%  | 14/10/2031       | 165,754                       | 0.01%                    |
| Province of Ontario Canada                           | 350,000                      | 2.13%  | 21/1/2032        | 294,714                       | 0.02%                    |
| Province of Ontario Canada                           | 233,000                      | 5.05%  | 24/4/2034        | 234,690                       | 0.02%                    |
| Province of Quebec Canada                            | 300,000                      | 2.50%  | 20/4/2026        | 292,427                       | 0.02%                    |
| Province of Quebec Canada                            | 325,000                      | 2.75%  | 12/4/2027        | 312,903                       | 0.02%                    |
| Province of Quebec Canada                            | 200,000                      | 3.63%  | 13/4/2028        | 194,805                       | 0.01%                    |
| Province of Quebec Canada                            | 400,000                      | 4.50%  | 3/4/2029         | 398,182                       | 0.03%                    |
| Province of Quebec Canada                            | 300,000                      | 7.50%  | 15/9/2029        | 335,517                       | 0.02%                    |
| Province of Quebec Canada                            | 500,000                      | 1.35%  | 28/5/2030        | 421,297                       | 0.03%                    |
| Province of Quebec Canada                            | 225,000                      | 4.50%  | 8/9/2033         | 218,788                       | 0.01%                    |
| Province of Quebec Canada                            | 200,000                      | 4.25%  | 5/9/2034         | 189,237                       | 0.01%                    |
| PSP Capital, Inc.                                    | 350,000                      | 3.50%  | 29/6/2027        | 341,834                       | 0.02%                    |
| PSP Capital, Inc.                                    | 250,000                      | 3.75%  | 2/10/2029        | 240,738                       | 0.02%                    |
| Rio Tinto Alcan, Inc.                                | 265,000                      | 6.13%  | 15/12/2033       | 279,566                       | 0.02%                    |
| Rio Tinto Alcan, Inc.                                | 65,000                       | 5.75%  | 1/6/2035         | 66,778                        | 0.00%                    |
| Rogers Communications, Inc.                          | 375,000                      | 3.80%  | 15/3/2032        | 337,147                       | 0.02%                    |
| Rogers Communications, Inc.                          | 100,000                      | 4.50%  | 15/3/2042        | 84,377                        | 0.01%                    |
| Rogers Communications, Inc.                          | 100,000                      | 4.50%  | 15/3/2043        | 83,007                        | 0.01%                    |
| Rogers Communications, Inc.                          | 60,000                       | 5.45%  | 1/10/2043        | 56,195                        | 0.00%                    |
| Rogers Communications, Inc.                          | 130,000                      | 5.00%  | 15/3/2044        | 115,180                       | 0.01%                    |
| Rogers Communications, Inc.                          | 200,000                      | 4.30%  | 15/2/2048        | 156,367                       | 0.01%                    |
| Rogers Communications, Inc.                          | 200,000                      | 4.35%  | 1/5/2049         | 156,716                       | 0.01%                    |
| Rogers Communications, Inc.                          | 100,000                      | 3.70%  | 15/11/2049       | 69,881                        | 0.00%                    |
| Rogers Communications, Inc.                          | 375,000                      | 4.55%  | 15/3/2052        | 299,595                       | 0.02%                    |
| Royal Bank of Canada                                 | 425,000                      | 4.88%  | 12/1/2026        | 426,220                       | 0.03%                    |
| Royal Bank of Canada                                 | 200,000                      | 0.88%  | 20/1/2026        | 192,513                       | 0.01%                    |
| Royal Bank of Canada                                 | 250,000                      | 4.65%  | 27/1/2026        | 249,584                       | 0.02%                    |
| Royal Bank of Canada                                 | 425,000                      | 1.20%  | 27/4/2026        | 406,801                       | 0.03%                    |
| Royal Bank of Canada                                 | 300,000                      | 5.20%  | 20/7/2026        | 302,858                       | 0.02%                    |
| Royal Bank of Canada                                 | 200,000                      | 1.05%  | 14/9/2026        | 188,584                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royal Bank of Canada                         | 200,000                      | 4.85%  | 14/12/2026       | 200,904                       | 0.01%                    |
| Royal Bank of Canada                         | 300,000                      | 2.60%  | 24/3/2027        | 287,322                       | 0.02%                    |
| Royal Bank of Canada                         | 200,000                      | 5.07%  | 23/7/2027        | 200,940                       | 0.01%                    |
| Royal Bank of Canada                         | 150,000                      | 4.24%  | 3/8/2027         | 148,233                       | 0.01%                    |
| Royal Bank of Canada                         | 160,000                      | 4.51%  | 18/10/2027       | 159,343                       | 0.01%                    |
| Royal Bank of Canada                         | 190,000                      | 6.00%  | 1/11/2027        | 196,237                       | 0.01%                    |
| Royal Bank of Canada                         | 140,000                      | 5.20%  | 1/8/2028         | 141,142                       | 0.01%                    |
| Royal Bank of Canada                         | 140,000                      | 4.52%  | 18/10/2028       | 138,760                       | 0.01%                    |
| Royal Bank of Canada                         | 225,000                      | 4.95%  | 1/2/2029         | 224,948                       | 0.02%                    |
| Royal Bank of Canada                         | 200,000                      | 4.97%  | 2/8/2030         | 198,674                       | 0.01%                    |
| Royal Bank of Canada                         | 175,000                      | 4.65%  | 18/10/2030       | 171,352                       | 0.01%                    |
| Royal Bank of Canada                         | 175,000                      | 2.30%  | 3/11/2031        | 146,866                       | 0.01%                    |
| Royal Bank of Canada                         | 125,000                      | 3.88%  | 4/5/2032         | 114,986                       | 0.01%                    |
| Royal Bank of Canada                         | 240,000                      | 5.00%  | 1/2/2033         | 235,803                       | 0.02%                    |
| Royal Bank of Canada                         | 250,000                      | 5.15%  | 1/2/2034         | 247,108                       | 0.02%                    |
| South Bow USA Infrastructure Holdings LLC    | 100,000                      | 4.91%  | 1/9/2027         | 99,653                        | 0.01%                    |
| South Bow USA Infrastructure Holdings LLC    | 150,000                      | 5.03%  | 1/10/2029        | 147,324                       | 0.01%                    |
| South Bow USA Infrastructure Holdings LLC    | 215,000                      | 5.58%  | 1/10/2034        | 209,130                       | 0.01%                    |
| South Bow USA Infrastructure Holdings LLC    | 75,000                       | 6.18%  | 1/10/2054        | 72,501                        | 0.00%                    |
| Suncor Energy, Inc.                          | 70,000                       | 7.15%  | 1/2/2032         | 75,901                        | 0.01%                    |
| Suncor Energy, Inc.                          | 60,000                       | 5.95%  | 1/12/2034        | 62,136                        | 0.00%                    |
| Suncor Energy, Inc.                          | 79,000                       | 6.80%  | 15/5/2038        | 84,142                        | 0.01%                    |
| Suncor Energy, Inc.                          | 105,000                      | 6.85%  | 1/6/2039         | 113,475                       | 0.01%                    |
| Suncor Energy, Inc.                          | 175,000                      | 4.00%  | 15/11/2047       | 129,716                       | 0.01%                    |
| Suncor Energy, Inc.                          | 95,000                       | 3.75%  | 4/3/2051         | 66,710                        | 0.00%                    |
| TELUS Corp.                                  | 340,000                      | 3.40%  | 13/5/2032        | 299,919                       | 0.02%                    |
| TELUS Corp.                                  | 75,000                       | 4.30%  | 15/6/2049        | 57,876                        | 0.00%                    |
| Thomson Reuters Corp.                        | 125,000                      | 3.35%  | 15/5/2026        | 122,754                       | 0.01%                    |
| Thomson Reuters Corp.                        | 125,000                      | 5.50%  | 15/8/2035        | 125,153                       | 0.01%                    |
| Thomson Reuters Corp.                        | 25,000                       | 5.65%  | 23/11/2043       | 24,158                        | 0.00%                    |
| Toronto-Dominion Bank                        | 300,000                      | 3.82%  | 25/7/2025        | 298,617                       | 0.02%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.10%  | 9/1/2026         | 200,858                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 4.70%  | 5/6/2026         | 200,316                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.53%  | 17/7/2026        | 202,345                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 1.95%  | 12/1/2027        | 189,156                       | 0.01%                    |
| Toronto-Dominion Bank                        | 475,000                      | 2.80%  | 10/3/2027        | 455,527                       | 0.03%                    |
| Toronto-Dominion Bank                        | 200,000                      | 3.30%  | 20/4/2027        | 194,312                       | 0.01%                    |
| Toronto-Dominion Bank                        | 225,000                      | 4.11%  | 8/6/2027         | 221,319                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 4.81%  | 16/7/2027        | 200,746                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 4.69%  | 15/9/2027        | 199,510                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.16%  | 10/1/2028        | 200,986                       | 0.01%                    |
| Toronto-Dominion Bank                        | 325,000                      | 5.52%  | 17/7/2028        | 330,490                       | 0.02%                    |
| Toronto-Dominion Bank                        | 250,000                      | 5.14%  | 13/9/2028        | 253,781                       | 0.02%                    |
| Toronto-Dominion Bank                        | 125,000                      | 4.99%  | 5/4/2029         | 124,791                       | 0.01%                    |
| Toronto-Dominion Bank                        | 375,000                      | 3.63%  | 15/9/2031        | 364,410                       | 0.02%                    |
| Toronto-Dominion Bank                        | 200,000                      | 2.45%  | 12/1/2032        | 166,912                       | 0.01%                    |
| Toronto-Dominion Bank                        | 225,000                      | 3.20%  | 10/3/2032        | 196,628                       | 0.01%                    |
| Toronto-Dominion Bank                        | 150,000                      | 4.46%  | 8/6/2032         | 142,155                       | 0.01%                    |
| Toronto-Dominion Bank                        | 120,000                      | 5.15%  | 10/9/2034        | 117,460                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 125,000                      | 4.88%  | 15/1/2026        | 124,916                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 190,000                      | 4.25%  | 15/5/2028        | 185,475                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 490,000                      | 4.10%  | 15/4/2030        | 465,173                       | 0.03%                    |
| TransCanada PipeLines Ltd.                   | 335,000                      | 4.63%  | 1/3/2034         | 311,911                       | 0.02%                    |
| TransCanada PipeLines Ltd.                   | 125,000                      | 5.85%  | 15/3/2036        | 126,000                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 265,000                      | 6.20%  | 15/10/2037       | 272,941                       | 0.02%                    |
| TransCanada PipeLines Ltd.                   | 90,000                       | 7.25%  | 15/8/2038        | 100,980                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 175,000                      | 7.63%  | 15/1/2039        | 202,129                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 96,000                       | 6.10%  | 1/6/2040         | 97,401                        | 0.01%                    |
| Yamana Gold, Inc.                            | 100,000                      | 2.63%  | 15/8/2031        | 84,109                        | 0.01%                    |
|  |                              |        |                  | <b>54,817,648</b>             | <b>3.70%</b>             |
| <b>Chile 0.68% (31 December 2023: 0.68%)</b> |                              |        |                  |                               |                          |
| Alfa Desarrollo SpA                          | 198,208                      | 4.55%  | 27/9/2051        | 146,394                       | 0.01%                    |
| Antofagasta plc                              | 200,000                      | 2.38%  | 14/10/2030       | 167,622                       | 0.01%                    |
| Antofagasta plc                              | 200,000                      | 6.25%  | 2/5/2034         | 203,012                       | 0.02%                    |
| Banco de Credito e Inversiones SA            | 200,000                      | 3.50%  | 12/10/2027       | 190,642                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA            | 200,000                      | 4.20%  | 29/1/2030        | 184,958                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA            | 200,000                      | 5.15%  | 29/1/2050        | 167,700                       | 0.01%                    |
| Cencosud SA                                  | 300,000                      | 4.38%  | 17/7/2027        | 292,887                       | 0.02%                    |
| Cencosud SA                                  | 200,000                      | 5.95%  | 28/5/2031        | 198,794                       | 0.01%                    |
| Chile Electricity Lux Mpc II Sarl            | 200,000                      | 5.58%  | 20/10/2035       | 194,461                       | 0.01%                    |
| Chile Electricity Lux MPC Sarl               | 193,000                      | 6.01%  | 20/1/2033        | 195,067                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Chile Government International Bond          | 393,000                      | 3.24%  | 6/2/2028         | 371,811                       | 0.03%                    |
| Chile Government International Bond          | 450,000                      | 4.85%  | 22/1/2029        | 445,625                       | 0.03%                    |
| Chile Government International Bond          | 275,000                      | 2.45%  | 31/1/2031        | 235,611                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 2.55%  | 27/1/2032        | 167,639                       | 0.01%                    |
| Chile Government International Bond          | 300,000                      | 2.55%  | 27/7/2033        | 241,914                       | 0.02%                    |
| Chile Government International Bond          | 300,000                      | 3.50%  | 31/1/2034        | 258,668                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 4.95%  | 5/1/2036         | 189,565                       | 0.01%                    |
| Chile Government International Bond          | 600,000                      | 3.10%  | 7/5/2041         | 429,989                       | 0.03%                    |
| Chile Government International Bond          | 200,000                      | 3.86%  | 21/6/2047        | 149,565                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 3.50%  | 25/1/2050        | 138,171                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 4.00%  | 31/1/2052        | 149,722                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 3.50%  | 15/4/2053        | 136,263                       | 0.01%                    |
| Chile Government International Bond          | 100,000                      | 5.33%  | 5/1/2054         | 92,533                        | 0.01%                    |
| Chile Government International Bond          | 400,000                      | 3.10%  | 22/1/2061        | 236,010                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 3.25%  | 21/9/2071        | 118,156                       | 0.01%                    |
| Cia Cerveceras Unidas SA                     | 150,000                      | 3.35%  | 19/1/2032        | 128,024                       | 0.01%                    |
| Colbun SA                                    | 125,000                      | 3.95%  | 11/10/2027       | 120,183                       | 0.01%                    |
| Colbun SA                                    | 200,000                      | 3.15%  | 6/3/2030         | 177,565                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 200,000                      | 3.63%  | 1/8/2027         | 191,679                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 200,000                      | 5.13%  | 2/2/2033         | 189,660                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 200,000                      | 5.95%  | 8/1/2034         | 198,282                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 400,000                      | 6.44%  | 26/1/2036        | 406,836                       | 0.03%                    |
| Corp. Nacional del Cobre de Chile            | 250,000                      | 4.25%  | 17/7/2042        | 191,844                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 300,000                      | 4.88%  | 4/11/2044        | 245,626                       | 0.02%                    |
| Corp. Nacional del Cobre de Chile            | 200,000                      | 4.50%  | 1/8/2047         | 154,435                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile            | 600,000                      | 3.70%  | 30/1/2050        | 400,415                       | 0.03%                    |
| Empresa de los Ferrocarriles del Estado      | 200,000                      | 3.07%  | 18/8/2050        | 120,082                       | 0.01%                    |
| Empresa de Transporte de Pasajeros Metro SA  | 200,000                      | 4.70%  | 7/5/2050         | 164,087                       | 0.01%                    |
| Empresa de Transporte de Pasajeros Metro SA  | 200,000                      | 3.69%  | 13/9/2061        | 130,489                       | 0.01%                    |
| Empresa Nacional de Telecomunicaciones SA    | 200,000                      | 3.05%  | 14/9/2032        | 164,411                       | 0.01%                    |
| Empresa Nacional del Petroleo                | 200,000                      | 4.50%  | 14/9/2047        | 153,179                       | 0.01%                    |
| Enel Americas SA                             | 350,000                      | 4.00%  | 25/10/2026       | 342,047                       | 0.02%                    |
| Enel Chile SA                                | 150,000                      | 4.88%  | 12/6/2028        | 147,781                       | 0.01%                    |
| Engie Energia Chile SA                       | 200,000                      | 6.38%  | 17/4/2034        | 201,596                       | 0.01%                    |
| GNL Quintero SA                              | 117,680                      | 4.63%  | 31/7/2029        | 115,623                       | 0.01%                    |
| Interchile SA                                | 100,000                      | 4.50%  | 30/6/2056        | 80,755                        | 0.01%                    |
| Inversiones CMPC SA                          | 200,000                      | 4.38%  | 4/4/2027         | 196,215                       | 0.01%                    |
| Sociedad Quimica y Minera de Chile SA        | 200,000                      | 5.50%  | 10/9/2034        | 189,547                       | 0.01%                    |
| Sociedad Quimica y Minera de Chile SA        | 200,000                      | 3.50%  | 10/9/2051        | 132,014                       | 0.01%                    |
| Transec SA                                   | 150,000                      | 3.88%  | 12/1/2029        | 143,614                       | 0.01%                    |
|  |                              |        |                  | <b>9,988,768</b>              | <b>0.68%</b>             |
| <b>China 1.95% (31 December 2023: 2.55%)</b> |                              |        |                  |                               |                          |
| Alibaba Group Holding Ltd.                   | 400,000                      | 3.40%  | 6/12/2027        | 385,834                       | 0.03%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 4.88%  | 26/5/2030        | 198,242                       | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 2.13%  | 9/2/2031         | 168,432                       | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 100,000                      | 4.50%  | 28/11/2034       | 92,608                        | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 5.25%  | 26/5/2035        | 196,045                       | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 100,000                      | 4.00%  | 6/12/2037        | 85,436                        | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 2.70%  | 9/2/2041         | 135,888                       | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 250,000                      | 4.20%  | 6/12/2047        | 199,478                       | 0.02%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 3.15%  | 9/2/2051         | 129,389                       | 0.01%                    |
| Alibaba Group Holding Ltd.                   | 250,000                      | 4.40%  | 6/12/2057        | 198,839                       | 0.01%                    |
| Amipeace Ltd.                                | 200,000                      | 2.25%  | 22/10/2030       | 173,404                       | 0.01%                    |
| Baidu, Inc.                                  | 125,000                      | 3.63%  | 6/7/2027         | 121,765                       | 0.01%                    |
| Baidu, Inc.                                  | 75,000                       | 4.38%  | 29/3/2028        | 73,641                        | 0.01%                    |
| Baidu, Inc.                                  | 300,000                      | 3.43%  | 7/4/2030         | 277,230                       | 0.02%                    |
| Bank of China Ltd.                           | 250,000                      | 3.50%  | 20/4/2027        | 244,334                       | 0.02%                    |
| Bank of Communications Co., Ltd.             | 200,000                      | 4.88%  | 28/2/2026        | 200,183                       | 0.02%                    |
| BCEG HongKong Co., Ltd.                      | 200,000                      | 2.22%  | 2/7/2026         | 191,011                       | 0.01%                    |
| BOC Aviation Ltd.                            | 300,000                      | 3.88%  | 27/4/2026        | 296,071                       | 0.02%                    |
| BOC Aviation Ltd.                            | 200,000                      | 2.63%  | 17/9/2030        | 176,526                       | 0.01%                    |
| BOC Aviation USA Corp.                       | 200,000                      | 5.00%  | 17/1/2029        | 199,980                       | 0.02%                    |
| BOC Aviation USA Corp.                       | 200,000                      | 4.63%  | 4/9/2031         | 194,185                       | 0.01%                    |
| BOCOM International Blossom Ltd.             | 200,000                      | 1.75%  | 28/6/2026        | 190,420                       | 0.01%                    |
| Bright Galaxy International Ltd.             | 200,000                      | 3.25%  | 15/7/2026        | 190,666                       | 0.01%                    |
| CDBL Funding 1                               | 200,000                      | 3.50%  | 24/10/2027       | 192,738                       | 0.01%                    |
| CFAMC II Co., Ltd.                           | 200,000                      | 4.63%  | 3/6/2026         | 196,898                       | 0.01%                    |
| China Cinda 2020 I Management Ltd.           | 200,000                      | 3.00%  | 20/1/2031        | 172,815                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.              | 400,000                      | 4.40%  | 9/3/2027         | 392,827                       | 0.03%                    |
| China Cinda Finance 2017 I Ltd.              | 200,000                      | 4.75%  | 8/2/2028         | 196,029                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.              | 200,000                      | 4.75%  | 21/2/2029        | 194,629                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| China Construction Bank Corp.                                      | 200,000                      | 1.46%  | 22/4/2026        | 192,027                       | 0.01%                    |
| China Construction Bank Corp.                                      | 200,000                      | 2.85%  | 21/1/2032        | 192,245                       | 0.01%                    |
| China Development Bank   | 400,000                      | 3.00%  | 1/6/2026         | 392,181                       | 0.03%                    |
| China Development Bank   | 200,000                      | 4.00%  | 24/1/2037        | 185,225                       | 0.01%                    |
| China Government International Bond                                | 200,000                      | 1.75%  | 26/10/2031       | 169,929                       | 0.01%                    |
| China Government International Bond                                | 200,000                      | 2.75%  | 3/12/2039        | 160,607                       | 0.01%                    |
| China Government International Bond                                | 200,000                      | 4.00%  | 19/10/2048       | 179,831                       | 0.01%                    |
| China Great Wall International Holdings V Ltd.                     | 200,000                      | 2.38%  | 18/8/2030        | 168,157                       | 0.01%                    |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.     | 200,000                      | 5.30%  | Perpetual        | 202,189                       | 0.02%                    |
| China Life Insurance Overseas Co., Ltd.                            | 300,000                      | 5.35%  | 15/8/2033        | 302,452                       | 0.02%                    |
| China Modern Dairy Holdings Ltd.                                   | 200,000                      | 2.13%  | 14/7/2026        | 190,258                       | 0.01%                    |
| China Overseas Finance Cayman III Ltd.                             | 200,000                      | 6.38%  | 29/10/2043       | 201,131                       | 0.02%                    |
| China Overseas Grand Oceans Finance IV Cayman Ltd.                 | 200,000                      | 2.45%  | 9/2/2026         | 190,171                       | 0.01%                    |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | 200,000                      | 4.25%  | 18/9/2028        | 196,102                       | 0.01%                    |
| China Taiping Insurance Holdings Co., Ltd.                         | 300,000                      | 6.40%  | Perpetual        | 311,994                       | 0.02%                    |
| Chinalco Capital Holdings Ltd.                                     | 200,000                      | 2.13%  | 3/6/2026         | 192,277                       | 0.01%                    |
| Chouzhou International Investment Ltd.                             | 350,000                      | 5.70%  | 27/6/2026        | 352,786                       | 0.03%                    |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | 200,000                      | 5.49%  | 1/3/2026         | 201,226                       | 0.02%                    |
| CITIC Ltd.   | 200,000                      | 3.70%  | 14/6/2026        | 196,698                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 3.88%  | 28/2/2027        | 196,260                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 2.85%  | 25/2/2030        | 181,265                       | 0.01%                    |
| CMB International Leasing Management Ltd.                          | 250,000                      | 2.88%  | 4/2/2031         | 219,770                       | 0.02%                    |
| CMHI Finance BVI Co., Ltd.   | 200,000                      | 5.00%  | 6/8/2028         | 200,125                       | 0.02%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 5.13%  | 14/3/2028        | 198,824                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 3.88%  | 19/6/2029        | 188,093                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 3.00%  | 22/9/2030        | 176,620                       | 0.01%                    |
| CNOOC Finance 2013 Ltd.  | 350,000                      | 4.25%  | 9/5/2043         | 308,997                       | 0.02%                    |
| CNOOC Finance 2015 USA LLC   | 400,000                      | 4.38%  | 2/5/2028         | 395,570                       | 0.03%                    |
| CNOOC Petroleum North America ULC                                  | 200,000                      | 5.88%  | 10/3/2035        | 214,089                       | 0.02%                    |
| CNOOC Petroleum North America ULC                                  | 200,000                      | 6.40%  | 15/5/2037        | 225,407                       | 0.02%                    |
| CNPC HK Overseas Capital Ltd.                                      | 200,000                      | 5.95%  | 28/4/2041        | 214,350                       | 0.02%                    |
| Contemporary Ruiding Development Ltd.                              | 200,000                      | 2.63%  | 17/9/2030        | 175,468                       | 0.01%                    |
| CSSC Capital 2015 Ltd.   | 300,000                      | 2.10%  | 27/7/2026        | 286,640                       | 0.02%                    |
| ENN Energy Holdings Ltd.   | 200,000                      | 2.63%  | 17/9/2030        | 175,176                       | 0.01%                    |
| Export-Import Bank of China  | 600,000                      | 3.25%  | 28/11/2027       | 582,904                       | 0.04%                    |
| Foxconn Far East Ltd.  | 300,000                      | 3.00%  | 23/9/2026        | 290,075                       | 0.02%                    |
| Guangzhou Development District Holding Group Co., Ltd.             | 200,000                      | 2.85%  | 19/1/2027        | 190,053                       | 0.01%                    |
| Guoren Property & Casualty Insurance Co., Ltd.                     | 200,000                      | 3.35%  | 1/6/2026         | 192,050                       | 0.01%                    |
| Haitong International Securities Group Ltd.                        | 200,000                      | 2.13%  | 20/5/2026        | 190,549                       | 0.01%                    |
| ICBCIL Finance Co., Ltd.   | 500,000                      | 2.25%  | 2/11/2026        | 477,177                       | 0.03%                    |
| Industrial & Commercial Bank of China Ltd.                         | 250,000                      | 3.54%  | 8/11/2027        | 243,260                       | 0.02%                    |
| JD.com, Inc.   | 200,000                      | 3.38%  | 14/1/2030        | 184,713                       | 0.01%                    |
| JIC Zhixin Ltd.  | 200,000                      | 3.50%  | 24/11/2027       | 193,330                       | 0.01%                    |
| Jinan Urban Construction International Investment Co., Ltd.        | 200,000                      | 2.40%  | 23/9/2026        | 190,329                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.                                 | 200,000                      | 2.75%  | 17/11/2030       | 172,058                       | 0.01%                    |
| Lenovo Group Ltd.  | 200,000                      | 5.83%  | 27/1/2028        | 202,547                       | 0.02%                    |
| Lenovo Group Ltd.  | 200,000                      | 6.54%  | 27/7/2032        | 209,872                       | 0.02%                    |
| Meituan  | 200,000                      | 4.50%  | 2/4/2028         | 194,962                       | 0.01%                    |
| Meituan  | 200,000                      | 4.63%  | 2/10/2029        | 193,604                       | 0.01%                    |
| Meituan  | 300,000                      | 3.05%  | 28/10/2030       | 264,785                       | 0.02%                    |
| Minmetals Bounteous Finance BVI Ltd.                               | 300,000                      | 4.20%  | 27/7/2026        | 296,273                       | 0.02%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                               | 200,000                      | 3.15%  | 1/5/2027         | 192,324                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                               | 150,000                      | 4.30%  | 18/6/2029        | 145,384                       | 0.01%                    |
| Pioneer Reward Ltd.  | 600,000                      | 2.00%  | 9/4/2026         | 578,643                       | 0.04%                    |
| Powerchina Roadbridge Group British Virgin Islands Ltd.            | 200,000                      | 3.08%  | Perpetual        | 195,365                       | 0.01%                    |
| Prosus NV  | 200,000                      | 3.26%  | 19/1/2027        | 190,649                       | 0.01%                    |
| Prosus NV  | 300,000                      | 3.06%  | 13/7/2031        | 251,745                       | 0.02%                    |
| Prosus NV  | 225,000                      | 4.03%  | 3/8/2050         | 151,310                       | 0.01%                    |
| Prosus NV  | 200,000                      | 3.83%  | 8/2/2051         | 129,466                       | 0.01%                    |
| Prosus NV  | 200,000                      | 4.99%  | 19/1/2052        | 156,083                       | 0.01%                    |
| Rongshi International Finance Ltd.                                 | 200,000                      | 3.75%  | 21/5/2029        | 191,189                       | 0.01%                    |
| SF Holding Investment Ltd.   | 296,000                      | 2.88%  | 20/2/2030        | 266,382                       | 0.02%                    |
| Shanghai Port Group BVI Development Co., Ltd.                      | 200,000                      | 2.85%  | 11/9/2029        | 183,333                       | 0.01%                    |
| Shaoxing City Investment Group Ltd.                                | 200,000                      | 2.50%  | 19/8/2026        | 189,434                       | 0.01%                    |
| Shenwan Hongyuan International Finance Ltd.                        | 200,000                      | 1.80%  | 14/7/2026        | 190,441                       | 0.01%                    |
| Sinochem Offshore Capital Co., Ltd.                                | 500,000                      | 1.50%  | 23/9/2026        | 470,770                       | 0.03%                    |
| Sinopec Group Overseas Development 2013 Ltd.                       | 200,000                      | 5.38%  | 17/10/2043       | 203,387                       | 0.02%                    |
| Sinopec Group Overseas Development 2017 Ltd.                       | 575,000                      | 3.63%  | 12/4/2027        | 563,605                       | 0.04%                    |
| Sinopec Group Overseas Development 2017 Ltd.                       | 200,000                      | 4.00%  | 13/9/2047        | 167,782                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.                       | 200,000                      | 2.95%  | 8/8/2029         | 186,378                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.                       | 200,000                      | 2.95%  | 12/11/2029       | 185,557                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.70%  | 13/5/2030        | 182,018                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.30%  | 8/1/2031         | 174,262                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 300,000                      | 3.44%  | 12/11/2049       | 225,899                       | 0.02%                    |
| State Grid Overseas Investment 2014 Ltd.        | 200,000                      | 4.85%  | 7/5/2044         | 193,896                       | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.         | 1,000,000                    | 3.50%  | 4/5/2027         | 976,998                       | 0.07%                    |
| State Grid Overseas Investment BVI Ltd.         | 200,000                      | 1.63%  | 5/8/2030         | 170,635                       | 0.01%                    |
| Sunny Express Enterprises Corp.                 | 200,000                      | 3.13%  | 23/4/2030        | 184,195                       | 0.01%                    |
| Sunny Optical Technology Group Co., Ltd.        | 200,000                      | 5.95%  | 17/7/2026        | 202,036                       | 0.02%                    |
| Talent Yield International Ltd.                 | 200,000                      | 2.00%  | 6/5/2026         | 192,079                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 700,000                      | 3.60%  | 19/1/2028        | 673,672                       | 0.05%                    |
| Tencent Holdings Ltd.                           | 700,000                      | 3.98%  | 11/4/2029        | 673,627                       | 0.05%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 2.39%  | 3/6/2030         | 175,001                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.93%  | 19/1/2038        | 169,751                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.68%  | 22/4/2041        | 156,429                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 300,000                      | 3.24%  | 3/6/2050         | 199,010                       | 0.02%                    |
| Tencent Holdings Ltd.                           | 250,000                      | 3.84%  | 22/4/2051        | 184,687                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.29%  | 3/6/2060         | 125,057                       | 0.01%                    |
| Three Gorges Finance I Cayman Islands Ltd.      | 300,000                      | 3.15%  | 2/6/2026         | 294,022                       | 0.02%                    |
| Three Gorges Finance I Cayman Islands Ltd.      | 200,000                      | 2.15%  | 22/9/2030        | 174,257                       | 0.01%                    |
| Vertex Capital Investment Ltd.                  | 200,000                      | 2.85%  | 28/7/2026        | 191,589                       | 0.01%                    |
| Weibo Corp.                                     | 200,000                      | 3.38%  | 8/7/2030         | 178,994                       | 0.01%                    |
| Xiaomi Best Time International Ltd.             | 200,000                      | 2.88%  | 14/7/2031        | 170,977                       | 0.01%                    |
| Yieldking Investment Ltd.                       | 200,000                      | 2.80%  | 18/8/2026        | 191,775                       | 0.01%                    |
| Zhejiang Seaport International Co., Ltd.        | 200,000                      | 1.98%  | 17/3/2026        | 192,682                       | 0.01%                    |
| ZhongAn Online P&C Insurance Co., Ltd.          | 200,000                      | 3.50%  | 8/3/2026         | 194,312                       | 0.01%                    |
| Zhongyuan Zhicheng Co., Ltd.                    | 200,000                      | 5.90%  | 20/6/2027        | 204,070                       | 0.02%                    |
|   |                              |        |                  | <b>28,909,381</b>             | <b>1.95%</b>             |
| <b>Colombia 0.02% (31 December 2023: 0.03%)</b> |                              |        |                  |                               |                          |
| Grupo Energia Bogota SA ESP                     | 100,000                      | 7.85%  | 9/11/2033        | 111,183                       | 0.01%                    |
| Transportadora de Gas Internacional SA ESP      | 200,000                      | 5.55%  | 1/11/2028        | 194,868                       | 0.01%                    |
|   |                              |        |                  | <b>306,051</b>                | <b>0.02%</b>             |
| <b>Denmark 0.13% (31 December 2023: 0.14%)</b>  |                              |        |                  |                               |                          |
| AP Moller-Maersk A/S                            | 112,000                      | 4.50%  | 20/6/2029        | 109,642                       | 0.01%                    |
| AP Moller-Maersk A/S                            | 112,000                      | 5.88%  | 14/9/2033        | 114,570                       | 0.01%                    |
| Danske Bank A/S                                 | 375,000                      | 1.55%  | 10/9/2027        | 354,569                       | 0.03%                    |
| Danske Bank A/S                                 | 200,000                      | 5.43%  | 1/3/2028         | 201,721                       | 0.01%                    |
| Danske Bank A/S                                 | 200,000                      | 4.38%  | 12/6/2028        | 195,146                       | 0.01%                    |
| Danske Bank A/S                                 | 200,000                      | 5.71%  | 1/3/2030         | 202,809                       | 0.01%                    |
| Danske Bank A/S                                 | 200,000                      | 4.61%  | 2/10/2030        | 193,925                       | 0.01%                    |
| Kommunekredit                                   | 200,000                      | 0.50%  | 28/1/2026        | 191,524                       | 0.01%                    |
| Kommunekredit                                   | 350,000                      | 4.63%  | 5/3/2027         | 350,862                       | 0.03%                    |
|   |                              |        |                  | <b>1,914,768</b>              | <b>0.13%</b>             |
| <b>Finland 0.20% (31 December 2023: 0.15%)</b>  |                              |        |                  |                               |                          |
| Finland Government International Bond           | 500,000                      | 0.88%  | 20/5/2030        | 413,703                       | 0.03%                    |
| Finland Government International Bond           | 200,000                      | 4.38%  | 2/7/2034         | 195,509                       | 0.01%                    |
| Finnvera OYJ                                    | 200,000                      | 1.13%  | 27/10/2026       | 188,397                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 200,000                      | 0.88%  | 2/9/2026         | 188,592                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 200,000                      | 4.88%  | 23/4/2027        | 201,636                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 200,000                      | 4.13%  | 15/12/2027       | 198,242                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 300,000                      | 4.25%  | 31/1/2029        | 296,928                       | 0.02%                    |
| Kuntarahoitus OYJ                               | 375,000                      | 3.63%  | 9/10/2029        | 361,162                       | 0.03%                    |
| Nordea Bank Abp                                 | 225,000                      | 1.50%  | 30/9/2026        | 212,867                       | 0.02%                    |
| Nordea Bank Abp                                 | 200,000                      | 5.38%  | 22/9/2027        | 202,504                       | 0.02%                    |
| Nordea Bank Abp                                 | 200,000                      | 4.38%  | 10/9/2029        | 194,917                       | 0.01%                    |
| Nordea Bank Abp                                 | 100,000                      | 4.63%  | 13/9/2033        | 96,251                        | 0.01%                    |
| UPM-Kymmene OYJ                                 | 150,000                      | 7.45%  | 26/11/2027       | 157,591                       | 0.01%                    |
|   |                              |        |                  | <b>2,908,299</b>              | <b>0.20%</b>             |
| <b>France 1.95% (31 December 2023: 1.68%)</b>   |                              |        |                  |                               |                          |
| Agence Francaise de Developpement EPIC          | 800,000                      | 0.63%  | 22/1/2026        | 766,581                       | 0.05%                    |
| Agence Francaise de Developpement EPIC          | 400,000                      | 4.50%  | 5/3/2029         | 394,653                       | 0.03%                    |
| Air Liquide Finance SA                          | 100,000                      | 3.50%  | 27/9/2046        | 74,260                        | 0.01%                    |
| Airbus SE                                       | 100,000                      | 3.15%  | 10/4/2027        | 96,488                        | 0.01%                    |
| Airbus SE                                       | 150,000                      | 3.95%  | 10/4/2047        | 118,095                       | 0.01%                    |
| AXA SA  | 150,000                      | 8.60%  | 15/12/2030       | 176,275                       | 0.01%                    |
| AXA SA  | 200,000                      | 5.13%  | 17/1/2047        | 199,067                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA           | 300,000                      | 4.94%  | 26/1/2026        | 300,646                       | 0.02%                    |
| Banque Federative du Credit Mutuel SA           | 200,000                      | 5.90%  | 13/7/2026        | 202,899                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA           | 200,000                      | 5.09%  | 23/1/2027        | 200,472                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA           | 200,000                      | 5.19%  | 16/2/2028        | 200,941                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA           | 200,000                      | 5.79%  | 13/7/2028        | 203,760                       | 0.01%                    |
| BNP Paribas SA                                  | 200,000                      | 4.38%  | 12/5/2026        | 197,710                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BNP Paribas SA                             | 200,000                      | 1.32%  | 13/1/2027        | 192,514                       | 0.01%                    |
| BNP Paribas SA                             | 250,000                      | 4.63%  | 13/3/2027        | 245,885                       | 0.02%                    |
| BNP Paribas SA                             | 225,000                      | 1.68%  | 30/6/2027        | 214,322                       | 0.01%                    |
| BNP Paribas SA                             | 400,000                      | 3.50%  | 16/11/2027       | 383,205                       | 0.03%                    |
| BNP Paribas SA                             | 450,000                      | 4.40%  | 14/8/2028        | 437,088                       | 0.03%                    |
| BNP Paribas SA                             | 200,000                      | 1.90%  | 30/9/2028        | 183,347                       | 0.01%                    |
| BNP Paribas SA                             | 400,000                      | 5.34%  | 12/6/2029        | 400,793                       | 0.03%                    |
| BNP Paribas SA                             | 200,000                      | 2.16%  | 15/9/2029        | 179,088                       | 0.01%                    |
| BNP Paribas SA                             | 250,000                      | 5.18%  | 9/1/2030         | 248,923                       | 0.02%                    |
| BNP Paribas SA                             | 350,000                      | 5.50%  | 20/5/2030        | 350,386                       | 0.02%                    |
| BNP Paribas SA                             | 270,000                      | 3.05%  | 13/1/2031        | 241,180                       | 0.02%                    |
| BNP Paribas SA                             | 300,000                      | 2.87%  | 19/4/2032        | 254,867                       | 0.02%                    |
| BNP Paribas SA                             | 350,000                      | 3.13%  | 20/1/2033        | 298,410                       | 0.02%                    |
| BNP Paribas SA                             | 285,000                      | 5.89%  | 5/12/2034        | 291,611                       | 0.02%                    |
| BNP Paribas SA                             | 300,000                      | 2.59%  | 12/8/2035        | 251,454                       | 0.02%                    |
| BNP Paribas SA                             | 225,000                      | 5.91%  | 19/11/2035       | 219,192                       | 0.01%                    |
| BNP Paribas SA                             | 250,000                      | 2.82%  | 26/1/2041        | 168,300                       | 0.01%                    |
| BPCE SA                                    | 275,000                      | 1.00%  | 20/1/2026        | 264,315                       | 0.02%                    |
| BPCE SA                                    | 300,000                      | 4.88%  | 1/4/2026         | 298,662                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 5.20%  | 18/1/2027        | 251,246                       | 0.02%                    |
| BPCE SA                                    | 400,000                      | 2.05%  | 19/10/2027       | 378,426                       | 0.03%                    |
| BPCE SA                                    | 250,000                      | 3.50%  | 23/10/2027       | 238,840                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 3.25%  | 11/1/2028        | 236,405                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 5.28%  | 30/5/2029        | 250,362                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 2.70%  | 1/10/2029        | 223,607                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 5.72%  | 18/1/2030        | 251,077                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 2.28%  | 20/1/2032        | 204,586                       | 0.01%                    |
| BPCE SA                                    | 250,000                      | 3.12%  | 19/10/2032       | 206,780                       | 0.01%                    |
| BPCE SA                                    | 150,000                      | 5.75%  | 19/7/2033        | 147,933                       | 0.01%                    |
| BPCE SA                                    | 250,000                      | 6.51%  | 18/1/2035        | 251,124                       | 0.02%                    |
| BPCE SA                                    | 250,000                      | 5.94%  | 30/5/2035        | 248,107                       | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale | 800,000                      | 4.00%  | 25/1/2026        | 795,178                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale | 500,000                      | 0.63%  | 18/2/2026        | 478,230                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale | 430,000                      | 4.88%  | 19/9/2026        | 432,343                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale | 400,000                      | 1.25%  | 28/10/2026       | 377,204                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale | 200,000                      | 4.25%  | 24/1/2027        | 198,666                       | 0.01%                    |
| Caisse d'Amortissement de la Dette Sociale | 550,000                      | 3.75%  | 12/9/2027        | 538,813                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale | 550,000                      | 3.75%  | 24/5/2028        | 535,269                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale | 550,000                      | 4.50%  | 22/5/2029        | 546,365                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale | 425,000                      | 1.00%  | 21/10/2030       | 345,474                       | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale | 700,000                      | 1.38%  | 20/1/2031        | 574,626                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale | 600,000                      | 2.13%  | 26/1/2032        | 503,357                       | 0.03%                    |
| Credit Agricole SA                         | 50,000                       | 2.02%  | 11/1/2027        | 47,268                        | 0.00%                    |
| Credit Agricole SA                         | 575,000                      | 1.25%  | 26/1/2027        | 551,967                       | 0.04%                    |
| Credit Agricole SA                         | 350,000                      | 5.13%  | 11/3/2027        | 351,822                       | 0.02%                    |
| Credit Agricole SA                         | 250,000                      | 6.32%  | 3/10/2029        | 258,434                       | 0.02%                    |
| Credit Agricole SA                         | 250,000                      | 4.00%  | 10/1/2033        | 235,927                       | 0.02%                    |
| Credit Agricole SA                         | 250,000                      | 5.51%  | 5/7/2033         | 251,571                       | 0.02%                    |
| Credit Agricole SA                         | 250,000                      | 6.25%  | 10/1/2035        | 251,597                       | 0.02%                    |
| Credit Agricole SA                         | 175,000                      | 2.81%  | 11/1/2041        | 118,428                       | 0.01%                    |
| Danone SA                                  | 200,000                      | 2.95%  | 2/11/2026        | 193,848                       | 0.01%                    |
| Dexia SA                                   | 250,000                      | 4.50%  | 19/3/2027        | 249,451                       | 0.02%                    |
| Electricite de France SA                   | 400,000                      | 5.70%  | 23/5/2028        | 406,092                       | 0.03%                    |
| Electricite de France SA                   | 250,000                      | 4.50%  | 21/9/2028        | 244,151                       | 0.02%                    |
| Electricite de France SA                   | 200,000                      | 6.25%  | 23/5/2033        | 209,596                       | 0.01%                    |
| Electricite de France SA                   | 400,000                      | 6.95%  | 26/1/2039        | 436,015                       | 0.03%                    |
| Electricite de France SA                   | 170,000                      | 5.60%  | 27/1/2040        | 164,570                       | 0.01%                    |
| Electricite de France SA                   | 100,000                      | 4.88%  | 22/1/2044        | 86,263                        | 0.01%                    |
| Electricite de France SA                   | 175,000                      | 4.95%  | 13/10/2045       | 154,048                       | 0.01%                    |
| Electricite de France SA                   | 200,000                      | 5.00%  | 21/9/2048        | 173,949                       | 0.01%                    |
| Electricite de France SA                   | 150,000                      | 5.25%  | 13/10/2055       | 128,812                       | 0.01%                    |
| Electricite de France SA                   | 400,000                      | 4.50%  | 4/12/2069        | 280,639                       | 0.02%                    |
| Electricite de France SA                   | 100,000                      | 6.00%  | 22/1/2114        | 93,846                        | 0.01%                    |
| Engie SA                                   | 200,000                      | 5.25%  | 10/4/2029        | 199,969                       | 0.01%                    |
| Engie SA                                   | 250,000                      | 5.63%  | 10/4/2034        | 249,874                       | 0.02%                    |
| La Mondiale SAM                            | 200,000                      | 4.80%  | 18/1/2048        | 191,539                       | 0.01%                    |
| Lafarge SA                                 | 75,000                       | 7.13%  | 15/7/2036        | 82,961                        | 0.01%                    |
| Orange SA                                  | 400,000                      | 9.00%  | 1/3/2031         | 476,893                       | 0.03%                    |
| Orange SA                                  | 75,000                       | 5.50%  | 6/2/2044         | 72,671                        | 0.00%                    |
| Pernod Ricard SA                           | 150,000                      | 3.25%  | 8/6/2026         | 146,944                       | 0.01%                    |
| Pernod Ricard SA                           | 50,000                       | 5.50%  | 15/1/2042        | 47,775                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sanofi SA                                      | 175,000                      | 3.63%  | 19/6/2028        | 169,618                       | 0.01%                    |
| SFIL SA  | 200,000                      | 0.63%  | 9/2/2026         | 191,136                       | 0.01%                    |
| Societe Generale SA                            | 500,000                      | 4.25%  | 19/8/2026        | 490,186                       | 0.03%                    |
| Societe Generale SA                            | 200,000                      | 6.45%  | 12/1/2027        | 202,245                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 4.00%  | 12/1/2027        | 195,242                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 5.25%  | 19/2/2027        | 200,221                       | 0.01%                    |
| Societe Generale SA                            | 175,000                      | 1.79%  | 9/6/2027         | 166,397                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 2.80%  | 19/1/2028        | 189,800                       | 0.01%                    |
| Societe Generale SA                            | 170,000                      | 3.00%  | 22/1/2030        | 150,969                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 2.89%  | 9/6/2032         | 166,889                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 3.34%  | 21/1/2033        | 168,966                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 6.22%  | 15/6/2033        | 199,200                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 6.69%  | 10/1/2034        | 205,158                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 6.07%  | 19/1/2035        | 197,611                       | 0.01%                    |
| Societe Generale SA                            | 150,000                      | 3.63%  | 1/3/2041         | 100,334                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 7.37%  | 10/1/2053        | 195,877                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 7.13%  | 19/1/2055        | 191,516                       | 0.01%                    |
| Sodexo, Inc.                                   | 200,000                      | 2.72%  | 16/4/2031        | 170,940                       | 0.01%                    |
| TotalEnergies Capital International SA         | 230,000                      | 2.83%  | 10/1/2030        | 209,321                       | 0.01%                    |
| TotalEnergies Capital International SA         | 120,000                      | 2.99%  | 29/6/2041        | 86,225                        | 0.01%                    |
| TotalEnergies Capital International SA         | 140,000                      | 3.46%  | 12/7/2049        | 98,135                        | 0.01%                    |
| TotalEnergies Capital International SA         | 340,000                      | 3.13%  | 29/5/2050        | 223,261                       | 0.02%                    |
| TotalEnergies Capital International SA         | 110,000                      | 3.39%  | 29/6/2060        | 71,148                        | 0.00%                    |
| TotalEnergies Capital SA                       | 150,000                      | 3.88%  | 11/10/2028       | 145,808                       | 0.01%                    |
| TotalEnergies Capital SA                       | 425,000                      | 5.15%  | 5/4/2034         | 422,280                       | 0.03%                    |
| TotalEnergies Capital SA                       | 150,000                      | 4.72%  | 10/9/2034        | 144,206                       | 0.01%                    |
| TotalEnergies Capital SA                       | 250,000                      | 5.49%  | 5/4/2054         | 239,559                       | 0.02%                    |
| TotalEnergies Capital SA                       | 175,000                      | 5.28%  | 10/9/2054        | 162,227                       | 0.01%                    |
| TotalEnergies Capital SA                       | 200,000                      | 5.64%  | 5/4/2064         | 190,966                       | 0.01%                    |
| TotalEnergies Capital SA                       | 110,000                      | 5.43%  | 10/9/2064        | 101,971                       | 0.01%                    |
| Vinci SA                                       | 100,000                      | 3.75%  | 10/4/2029        | 95,227                        | 0.01%                    |
| WEA Finance LLC                                | 75,000                       | 4.13%  | 20/9/2028        | 71,305                        | 0.00%                    |
| WEA Finance LLC                                | 100,000                      | 3.50%  | 15/6/2029        | 92,146                        | 0.01%                    |
| WEA Finance LLC                                | 150,000                      | 4.63%  | 20/9/2048        | 117,320                       | 0.01%                    |
|  |                              |        |                  | <b>28,849,737</b>             | <b>1.95%</b>             |
| <b>Germany 1.81% (31 December 2023: 1.98%)</b> |                              |        |                  |                               |                          |
| Allianz SE                                     | 200,000                      | 6.35%  | 6/9/2053         | 208,479                       | 0.01%                    |
| Allianz SE                                     | 200,000                      | 5.60%  | 3/9/2054         | 197,643                       | 0.01%                    |
| Aroundtown SA                                  | 200,000                      | 5.38%  | 21/3/2029        | 193,356                       | 0.01%                    |
| Bayer US Finance II LLC                        | 400,000                      | 4.38%  | 15/12/2028       | 384,152                       | 0.03%                    |
| Bayer US Finance II LLC                        | 125,000                      | 5.88%  | 15/4/2038        | 115,318                       | 0.01%                    |
| Bayer US Finance II LLC                        | 150,000                      | 4.40%  | 15/7/2044        | 110,990                       | 0.01%                    |
| Bayer US Finance II LLC                        | 75,000                       | 3.95%  | 15/4/2045        | 51,884                        | 0.00%                    |
| Bayer US Finance II LLC                        | 200,000                      | 4.88%  | 25/6/2048        | 156,244                       | 0.01%                    |
| Bayer US Finance LLC                           | 200,000                      | 6.25%  | 21/1/2029        | 204,026                       | 0.01%                    |
| Bayer US Finance LLC                           | 200,000                      | 6.50%  | 21/11/2033       | 203,326                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 5.05%  | 2/4/2026         | 125,548                       | 0.01%                    |
| BMW US Capital LLC                             | 220,000                      | 2.80%  | 11/4/2026        | 215,007                       | 0.01%                    |
| BMW US Capital LLC                             | 150,000                      | 1.25%  | 12/8/2026        | 142,170                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 4.90%  | 2/4/2027         | 125,355                       | 0.01%                    |
| BMW US Capital LLC                             | 85,000                       | 3.30%  | 6/4/2027         | 82,383                        | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 4.60%  | 13/8/2027        | 124,364                       | 0.01%                    |
| BMW US Capital LLC                             | 200,000                      | 3.75%  | 12/4/2028        | 192,585                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 4.90%  | 2/4/2029         | 124,054                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 3.63%  | 18/4/2029        | 118,084                       | 0.01%                    |
| BMW US Capital LLC                             | 100,000                      | 4.65%  | 13/8/2029        | 98,138                        | 0.01%                    |
| BMW US Capital LLC                             | 200,000                      | 4.15%  | 9/4/2030         | 191,223                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 2.55%  | 1/4/2031         | 107,380                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 5.15%  | 2/4/2034         | 122,860                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 2.00%  | 14/12/2026       | 142,121                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 5.00%  | 15/1/2027        | 150,291                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 100,000                      | 5.13%  | 25/9/2027        | 100,503                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 5.40%  | 20/9/2028        | 151,789                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 2.38%  | 14/12/2028       | 136,153                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 100,000                      | 5.13%  | 25/9/2029        | 100,220                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 100,000                      | 5.38%  | 25/6/2034        | 99,127                        | 0.01%                    |
| Deutsche Bank AG                               | 175,000                      | 4.10%  | 13/1/2026        | 173,462                       | 0.01%                    |
| Deutsche Bank AG                               | 225,000                      | 1.69%  | 19/3/2026        | 216,960                       | 0.02%                    |
| Deutsche Bank AG                               | 200,000                      | 7.15%  | 13/7/2027        | 206,104                       | 0.01%                    |
| Deutsche Bank AG                               | 150,000                      | 2.31%  | 16/11/2027       | 142,564                       | 0.01%                    |
| Deutsche Bank AG                               | 150,000                      | 5.71%  | 8/2/2028         | 151,571                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Deutsche Bank AG  | 175,000                      | 5.52%  | 1/9/2028         | 175,099                       | 0.01%                    |
| Deutsche Bank AG  | 225,000                      | 6.72%  | 18/1/2029        | 233,463                       | 0.02%                    |
| Deutsche Bank AG  | 350,000                      | 6.82%  | 20/11/2029       | 366,171                       | 0.03%                    |
| Deutsche Bank AG  | 200,000                      | 3.55%  | 18/9/2031        | 179,364                       | 0.01%                    |
| Deutsche Bank AG  | 200,000                      | 3.73%  | 14/1/2032        | 174,811                       | 0.01%                    |
| Deutsche Bank AG  | 100,000                      | 3.04%  | 28/5/2032        | 85,716                        | 0.01%                    |
| Deutsche Bank AG  | 200,000                      | 4.88%  | 1/12/2032        | 193,833                       | 0.01%                    |
| Deutsche Bank AG  | 200,000                      | 3.74%  | 7/1/2033         | 169,414                       | 0.01%                    |
| Deutsche Bank AG  | 225,000                      | 7.08%  | 10/2/2034        | 231,745                       | 0.02%                    |
| Deutsche Bank AG  | 250,000                      | 5.40%  | 11/9/2035        | 237,633                       | 0.02%                    |
| Deutsche Telekom AG                                       | 25,000                       | 3.63%  | 21/1/2050        | 17,873                        | 0.00%                    |
| Deutsche Telekom International Finance BV                 | 75,000                       | 3.60%  | 19/1/2027        | 73,254                        | 0.01%                    |
| Deutsche Telekom International Finance BV                 | 315,000                      | 4.38%  | 21/6/2028        | 308,657                       | 0.02%                    |
| Deutsche Telekom International Finance BV                 | 550,000                      | 8.75%  | 15/6/2030        | 639,321                       | 0.04%                    |
| Deutsche Telekom International Finance BV                 | 100,000                      | 4.75%  | 21/6/2038        | 91,549                        | 0.01%                    |
| Deutsche Telekom International Finance BV                 | 205,000                      | 4.88%  | 6/3/2042         | 184,663                       | 0.01%                    |
| E.ON International Finance BV                             | 145,000                      | 6.65%  | 30/4/2038        | 153,672                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.               | 150,000                      | 1.88%  | 1/12/2026        | 140,991                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.               | 200,000                      | 3.00%  | 1/12/2031        | 167,337                       | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau                           | 674,000                      | 0.63%  | 22/1/2026        | 648,040                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 625,000                      | 5.00%  | 16/3/2026        | 629,401                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 611,000                      | 3.63%  | 1/4/2026         | 605,352                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 575,000                      | 4.63%  | 7/8/2026         | 577,535                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 850,000                      | 1.00%  | 1/10/2026        | 803,111                       | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                           | 475,000                      | 4.38%  | 1/3/2027         | 475,249                       | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau                           | 920,000                      | 3.00%  | 20/5/2027        | 891,984                       | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                           | 700,000                      | 3.75%  | 15/2/2028        | 687,784                       | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                           | 400,000                      | 2.88%  | 3/4/2028         | 382,155                       | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau                           | 650,000                      | 3.88%  | 15/6/2028        | 639,943                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 930,000                      | 4.00%  | 15/3/2029        | 914,173                       | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                           | 125,000                      | 1.75%  | 14/9/2029        | 110,836                       | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau                           | 225,000                      | 4.75%  | 29/10/2030       | 228,045                       | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau                           | 575,000                      | 4.13%  | 15/7/2033        | 554,610                       | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                           | 200,000                      | 4.38%  | 28/2/2034        | 195,966                       | 0.01%                    |
| Kreditanstalt fuer Wiederaufbau                           | 300,000                      | 0.00%  | 18/4/2036        | 175,574                       | 0.01%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank           | 500,000                      | 4.00%  | 22/1/2027        | 496,338                       | 0.03%                    |
| Landwirtschaftliche Rentenbank                            | 564,000                      | 0.88%  | 30/3/2026        | 539,455                       | 0.04%                    |
| Landwirtschaftliche Rentenbank                            | 330,000                      | 1.75%  | 27/7/2026        | 316,843                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                            | 100,000                      | 2.50%  | 15/11/2027       | 94,920                        | 0.01%                    |
| Landwirtschaftliche Rentenbank                            | 350,000                      | 1.00%  | 25/2/2028        | 315,645                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                            | 225,000                      | 3.88%  | 14/6/2028        | 221,453                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                            | 174,000                      | 4.63%  | 17/4/2029        | 175,030                       | 0.01%                    |
| Landwirtschaftliche Rentenbank                            | 425,000                      | 0.88%  | 3/9/2030         | 348,190                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                            | 200,000                      | 5.00%  | 24/10/2033       | 204,850                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 200,000                      | 4.80%  | 30/3/2026        | 200,228                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 4.88%  | 31/7/2026        | 150,432                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 4.80%  | 13/11/2026       | 150,289                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 50,000                       | 3.45%  | 6/1/2027         | 48,739                        | 0.00%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 4.75%  | 1/8/2027         | 149,816                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 4.90%  | 15/11/2027       | 149,888                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 325,000                      | 5.25%  | 29/11/2027       | 327,734                       | 0.02%                    |
| Mercedes-Benz Finance North America LLC                   | 175,000                      | 4.80%  | 30/3/2028        | 173,773                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 5.10%  | 3/8/2028         | 150,142                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 4.80%  | 1/8/2029         | 147,962                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 375,000                      | 8.50%  | 18/1/2031        | 438,394                       | 0.03%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 5.00%  | 11/1/2034        | 145,026                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                   | 150,000                      | 5.13%  | 1/8/2034         | 146,308                       | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 200,000                      | 5.88%  | 23/5/2042        | 203,385                       | 0.01%                    |
| RWE Finance US LLC  | 200,000                      | 5.88%  | 16/4/2034        | 200,463                       | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 250,000                      | 1.20%  | 11/3/2026        | 240,430                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                      | 225,000                      | 6.13%  | 17/8/2026        | 230,673                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                      | 300,000                      | 3.40%  | 16/3/2027        | 292,672                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                      | 250,000                      | 1.70%  | 11/3/2028        | 228,234                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                      | 500,000                      | 2.88%  | 11/3/2041        | 361,557                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                      | 450,000                      | 4.20%  | 16/3/2047        | 371,060                       | 0.03%                    |
| State of North Rhine-Westphalia Germany                   | 600,000                      | 4.38%  | 16/2/2027        | 597,946                       | 0.04%                    |
| Volkswagen Group of America Finance LLC                   | 200,000                      | 5.30%  | 22/3/2027        | 200,249                       | 0.01%                    |
| Volkswagen Group of America Finance LLC                   | 375,000                      | 4.35%  | 8/6/2027         | 367,386                       | 0.03%                    |
| Volkswagen Group of America Finance LLC                   | 300,000                      | 4.75%  | 13/11/2028       | 291,837                       | 0.02%                    |
| Volkswagen Group of America Finance LLC                   | 200,000                      | 5.25%  | 22/3/2029        | 197,563                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Volkswagen Group of America Finance LLC          | 200,000                      | 4.95%  | 15/8/2029        | 195,202                       | 0.01%                    |
|  |                              |        |                  | <b>26,779,870</b>             | <b>1.81%</b>             |
| <b>Hong Kong 0.57% (31 December 2023: 0.54%)</b> |                              |        |                  |                               |                          |
| AIA Group Ltd.                                   | 200,000                      | 5.63%  | 25/10/2027       | 204,985                       | 0.02%                    |
| AIA Group Ltd.                                   | 275,000                      | 3.60%  | 9/4/2029         | 261,687                       | 0.02%                    |
| AIA Group Ltd.                                   | 250,000                      | 3.38%  | 7/4/2030         | 231,516                       | 0.02%                    |
| AIA Group Ltd.                                   | 225,000                      | 5.38%  | 5/4/2034         | 223,499                       | 0.02%                    |
| AIA Group Ltd.                                   | 200,000                      | 3.20%  | 16/9/2040        | 148,488                       | 0.01%                    |
| AIA Group Ltd.                                   | 200,000                      | 4.50%  | 16/3/2046        | 174,361                       | 0.01%                    |
| AIA Group Ltd.                                   | 200,000                      | 5.40%  | 30/9/2054        | 185,468                       | 0.01%                    |
| Airport Authority                                | 200,000                      | 2.10%  | Perpetual        | 193,381                       | 0.01%                    |
| Airport Authority                                | 200,000                      | 1.75%  | 12/1/2027        | 189,465                       | 0.01%                    |
| Airport Authority                                | 200,000                      | 4.75%  | 12/1/2028        | 200,623                       | 0.02%                    |
| Airport Authority                                | 200,000                      | 4.88%  | 12/1/2030        | 202,009                       | 0.02%                    |
| Airport Authority                                | 225,000                      | 1.63%  | 4/2/2031         | 187,337                       | 0.01%                    |
| Airport Authority                                | 200,000                      | 3.25%  | 12/1/2052        | 145,544                       | 0.01%                    |
| Airport Authority                                | 200,000                      | 3.50%  | 12/1/2062        | 146,401                       | 0.01%                    |
| Bank of Communications Hong Kong Ltd.            | 437,000                      | 2.30%  | 8/7/2031         | 419,548                       | 0.03%                    |
| Bank of East Asia Ltd.                           | 250,000                      | 4.88%  | 22/4/2032        | 242,788                       | 0.02%                    |
| Castle Peak Power Finance Co., Ltd.              | 200,000                      | 2.20%  | 22/6/2030        | 173,141                       | 0.01%                    |
| CLP Power Hong Kong Financing Ltd.               | 350,000                      | 3.38%  | 26/10/2027       | 338,969                       | 0.02%                    |
| Dah Sing Bank Ltd.                               | 250,000                      | 3.00%  | 2/11/2031        | 237,759                       | 0.02%                    |
| HKT Capital No 4 Ltd.                            | 200,000                      | 3.00%  | 14/7/2026        | 194,239                       | 0.01%                    |
| HKT Capital No 5 Ltd.                            | 200,000                      | 3.25%  | 30/9/2029        | 184,340                       | 0.01%                    |
| Hong Kong Government International Bond          | 300,000                      | 0.63%  | 2/2/2026         | 288,065                       | 0.02%                    |
| Hong Kong Government International Bond          | 200,000                      | 4.50%  | 11/1/2028        | 200,339                       | 0.01%                    |
| Hong Kong Government International Bond          | 200,000                      | 1.38%  | 2/2/2031         | 165,671                       | 0.01%                    |
| Hong Kong Government International Bond          | 200,000                      | 1.75%  | 24/11/2031       | 166,259                       | 0.01%                    |
| Hong Kong Government International Bond          | 200,000                      | 4.63%  | 11/1/2033        | 199,380                       | 0.01%                    |
| Hong Kong Government International Bond          | 200,000                      | 2.38%  | 2/2/2051         | 124,739                       | 0.01%                    |
| Hong Kong Mortgage Corp., Ltd.                   | 200,000                      | 4.88%  | 13/9/2028        | 201,001                       | 0.02%                    |
| Hong Kong Sukuk 2017 Ltd.                        | 200,000                      | 3.13%  | 28/2/2027        | 195,614                       | 0.01%                    |
| Hongkong Electric Finance Ltd.                   | 200,000                      | 2.25%  | 9/6/2030         | 173,856                       | 0.01%                    |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | 200,000                      | 2.25%  | 15/7/2031        | 165,858                       | 0.01%                    |
| HPHT Finance 21 Ltd.                             | 200,000                      | 2.00%  | 19/3/2026        | 193,029                       | 0.01%                    |
| Hysan MTN Ltd.                                   | 200,000                      | 2.82%  | 4/9/2029         | 177,664                       | 0.01%                    |
| JMH Co., Ltd.                                    | 200,000                      | 2.50%  | 9/4/2031         | 170,027                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.               | 200,000                      | 5.75%  | 6/6/2029         | 201,473                       | 0.02%                    |
| Joy Treasure Assets Holdings, Inc.               | 200,000                      | 3.50%  | 24/9/2029        | 183,178                       | 0.01%                    |
| Link Finance Cayman 2009 Ltd.                    | 200,000                      | 2.75%  | 19/1/2032        | 168,445                       | 0.01%                    |
| MTR Corp., Ltd.                                  | 200,000                      | 1.63%  | 19/8/2030        | 170,122                       | 0.01%                    |
| Nan Fung Treasury Ltd.                           | 200,000                      | 3.63%  | 27/8/2030        | 176,043                       | 0.01%                    |
| Prudential Funding Asia plc                      | 125,000                      | 3.63%  | 24/3/2032        | 112,900                       | 0.01%                    |
| Sun Hung Kai Properties Capital Market Ltd.      | 200,000                      | 2.75%  | 13/5/2030        | 177,476                       | 0.01%                    |
| Swire Pacific Mtn Financing HK Ltd.              | 200,000                      | 2.88%  | 30/1/2030        | 180,162                       | 0.01%                    |
| Wharf REIC Finance BVI Ltd.                      | 200,000                      | 2.88%  | 7/5/2030         | 178,002                       | 0.01%                    |
|  |                              |        |                  | <b>8,454,851</b>              | <b>0.57%</b>             |
| <b>Hungary 0.18% (31 December 2023: 0.17%)</b>   |                              |        |                  |                               |                          |
| Hungary Government International Bond            | 200,000                      | 6.13%  | 22/5/2028        | 203,190                       | 0.01%                    |
| Hungary Government International Bond            | 250,000                      | 5.25%  | 16/6/2029        | 245,660                       | 0.02%                    |
| Hungary Government International Bond            | 400,000                      | 2.13%  | 22/9/2031        | 316,980                       | 0.02%                    |
| Hungary Government International Bond            | 200,000                      | 6.25%  | 22/9/2032        | 203,723                       | 0.02%                    |
| Hungary Government International Bond            | 200,000                      | 5.50%  | 16/6/2034        | 190,628                       | 0.01%                    |
| Hungary Government International Bond            | 350,000                      | 5.50%  | 26/3/2036        | 327,590                       | 0.02%                    |
| Hungary Government International Bond            | 202,000                      | 7.63%  | 29/3/2041        | 223,344                       | 0.02%                    |
| Hungary Government International Bond            | 250,000                      | 3.13%  | 21/9/2051        | 146,245                       | 0.01%                    |
| Hungary Government International Bond            | 230,000                      | 6.75%  | 25/9/2052        | 233,489                       | 0.02%                    |
| Magyar Export-Import Bank Zrt                    | 200,000                      | 6.13%  | 4/12/2027        | 201,571                       | 0.01%                    |
| MFB Magyar Fejlesztési Bank Zrt                  | 200,000                      | 6.50%  | 29/6/2028        | 202,810                       | 0.01%                    |
| MVM Energetika Zrt                               | 200,000                      | 6.50%  | 13/3/2031        | 201,260                       | 0.01%                    |
|  |                              |        |                  | <b>2,696,490</b>              | <b>0.18%</b>             |
| <b>India 0.32% (31 December 2023: 0.34%)</b>     |                              |        |                  |                               |                          |
| ABJA Investment Co. Pte Ltd.                     | 200,000                      | 5.45%  | 24/1/2028        | 200,917                       | 0.01%                    |
| Adani Electricity Mumbai Ltd.                    | 200,000                      | 3.95%  | 12/2/2030        | 161,027                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.         | 200,000                      | 4.20%  | 4/8/2027         | 180,044                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.         | 200,000                      | 4.38%  | 3/7/2029         | 171,548                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.         | 100,000                      | 5.00%  | 2/8/2041         | 74,575                        | 0.01%                    |
| Adani Transmission Step-One Ltd.                 | 200,000                      | 4.00%  | 3/8/2026         | 183,168                       | 0.01%                    |
| Bharti Airtel Ltd.                               | 200,000                      | 3.25%  | 3/6/2031         | 176,541                       | 0.01%                    |
| BPRL International Singapore Pte Ltd.            | 200,000                      | 4.38%  | 18/1/2027        | 197,287                       | 0.01%                    |
| Export-Import Bank of India                      | 200,000                      | 3.88%  | 1/2/2028         | 193,262                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Export-Import Bank of India   | 200,000                      | 3.25%  | 15/1/2030        | 182,482                       | 0.01%                    |
| Export-Import Bank of India   | 200,000                      | 5.50%  | 18/1/2033        | 200,973                       | 0.02%                    |
| ICICI Bank Ltd.   | 250,000                      | 4.00%  | 18/3/2026        | 247,148                       | 0.02%                    |
| Indian Railway Finance Corp., Ltd.                                  | 200,000                      | 3.95%  | 13/2/2050        | 153,567                       | 0.01%                    |
| NTPC Ltd.   | 250,000                      | 4.25%  | 26/2/2026        | 247,864                       | 0.02%                    |
| Oil India Ltd.  | 200,000                      | 5.13%  | 4/2/2029         | 199,143                       | 0.01%                    |
| ONGC Videsh Vankorneft Pte Ltd.                                     | 250,000                      | 3.75%  | 27/7/2026        | 244,988                       | 0.02%                    |
| Power Finance Corp., Ltd.   | 200,000                      | 6.15%  | 6/12/2028        | 204,966                       | 0.02%                    |
| Power Finance Corp., Ltd.   | 200,000                      | 3.95%  | 23/4/2030        | 185,956                       | 0.01%                    |
| REC Ltd.  | 200,000                      | 2.25%  | 1/9/2026         | 190,594                       | 0.01%                    |
| REC Ltd.  | 200,000                      | 4.63%  | 22/3/2028        | 195,621                       | 0.01%                    |
| Reliance Industries Ltd.  | 250,000                      | 3.67%  | 30/11/2027       | 241,412                       | 0.02%                    |
| Reliance Industries Ltd.  | 250,000                      | 2.88%  | 12/1/2032        | 212,578                       | 0.02%                    |
| Reliance Industries Ltd.  | 50,000                       | 4.88%  | 10/2/2045        | 44,122                        | 0.00%                    |
| Reliance Industries Ltd.  | 450,000                      | 3.63%  | 12/1/2052        | 310,901                       | 0.02%                    |
| State Bank of India   | 200,000                      | 4.88%  | 5/5/2028         | 198,060                       | 0.01%                    |
|   |                              |        |                  | <b>4,798,744</b>              | <b>0.32%</b>             |
| <b>Indonesia 0.97% (31 December 2023: 1.01%)</b>                    |                              |        |                  |                               |                          |
| Freeport Indonesia PT   | 500,000                      | 5.32%  | 14/4/2032        | 487,263                       | 0.03%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 3.40%  | 9/6/2031         | 177,415                       | 0.01%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 4.75%  | 9/6/2051         | 163,543                       | 0.01%                    |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | 200,000                      | 6.76%  | 15/11/2048       | 206,936                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.35%  | 8/1/2027         | 197,270                       | 0.01%                    |
| Indonesia Government International Bond                             | 500,000                      | 4.55%  | 11/1/2028        | 491,940                       | 0.03%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.50%  | 11/1/2028        | 381,393                       | 0.03%                    |
| Indonesia Government International Bond                             | 300,000                      | 2.85%  | 14/2/2030        | 268,454                       | 0.02%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.85%  | 15/10/2030       | 372,915                       | 0.03%                    |
| Indonesia Government International Bond                             | 200,000                      | 2.15%  | 28/7/2031        | 165,012                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.55%  | 31/3/2032        | 178,946                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.65%  | 20/9/2032        | 190,667                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.85%  | 11/1/2033        | 193,045                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.75%  | 10/9/2034        | 189,884                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 8.50%  | 12/10/2035       | 248,821                       | 0.02%                    |
| Indonesia Government International Bond                             | 375,000                      | 6.63%  | 17/2/2037        | 411,522                       | 0.03%                    |
| Indonesia Government International Bond                             | 300,000                      | 7.75%  | 17/1/2038        | 361,544                       | 0.03%                    |
| Indonesia Government International Bond                             | 450,000                      | 5.25%  | 17/1/2042        | 433,503                       | 0.03%                    |
| Indonesia Government International Bond                             | 225,000                      | 4.63%  | 15/4/2043        | 200,331                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 6.75%  | 15/1/2044        | 225,791                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 5.13%  | 15/1/2045        | 282,238                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.95%  | 8/1/2046         | 206,283                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 5.25%  | 8/1/2047         | 237,516                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.35%  | 11/1/2048        | 167,689                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.35%  | 11/2/2049        | 194,288                       | 0.01%                    |
| Indonesia Government International Bond                             | 350,000                      | 3.50%  | 14/2/2050        | 250,107                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 4.20%  | 15/10/2050       | 201,660                       | 0.02%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.05%  | 12/3/2051        | 258,841                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.10%  | 10/2/2054        | 183,975                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.45%  | 15/4/2070        | 160,672                       | 0.01%                    |
| LLPL Capital Pte Ltd.   | 151,180                      | 6.88%  | 4/2/2039         | 151,580                       | 0.01%                    |
| Minejesa Capital BV   | 429,800                      | 4.63%  | 10/8/2030        | 414,753                       | 0.03%                    |
| Pertamina Persero PT  | 200,000                      | 1.40%  | 9/2/2026         | 191,616                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 3.65%  | 30/7/2029        | 187,530                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 6.00%  | 3/5/2042         | 195,240                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 5.63%  | 20/5/2043        | 188,190                       | 0.01%                    |
| Pertamina Persero PT  | 300,000                      | 6.45%  | 30/5/2044        | 307,126                       | 0.02%                    |
| Pertamina Persero PT  | 200,000                      | 4.18%  | 21/1/2050        | 150,580                       | 0.01%                    |
| Pertamina Persero PT  | 300,000                      | 4.15%  | 25/2/2060        | 213,843                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 800,000                      | 4.55%  | 29/3/2026        | 798,141                       | 0.06%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 300,000                      | 4.40%  | 1/3/2028         | 294,195                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 400,000                      | 4.45%  | 20/2/2029        | 390,823                       | 0.03%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 5.10%  | 2/7/2029         | 199,849                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 2.80%  | 23/6/2030        | 177,506                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 2.55%  | 9/6/2031         | 170,671                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 4.70%  | 6/6/2032         | 193,306                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 5.60%  | 15/11/2033       | 204,052                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 5.20%  | 2/7/2034         | 198,500                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 3.55%  | 9/6/2051         | 141,872                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 5.65%  | 25/11/2054       | 196,319                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 400,000                      | 4.13%  | 15/5/2027        | 390,737                       | 0.03%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.45%  | 21/5/2028        | 200,474                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 3.88%  | 17/7/2029        | 187,767                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.25%  | 24/10/2042       | 175,483                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 6.25%  | 25/1/2049        | 195,763                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 4.88%  | 17/7/2049        | 161,097                       | 0.01%                    |
| PT Tower Bersama Infrastructure Tbk                                 | 200,000                      | 2.75%  | 20/1/2026        | 194,336                       | 0.01%                    |
| Star Energy Geothermal Darajat II/Star Energy Geothermal Salak      | 200,000                      | 4.85%  | 14/10/2038       | 185,560                       | 0.01%                    |
|   |                              |        |                  | <b>14,346,373</b>             | <b>0.97%</b>             |
| <b>Ireland 0.50% (31 December 2023: 0.41%)</b>                      |                              |        |                  |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 350,000                      | 4.45%  | 3/4/2026         | 348,092                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 325,000                      | 2.45%  | 29/10/2026       | 311,217                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 200,000                      | 6.45%  | 15/4/2027        | 206,247                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 200,000                      | 3.65%  | 21/7/2027        | 194,134                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 200,000                      | 5.75%  | 6/6/2028         | 203,870                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 600,000                      | 3.00%  | 29/10/2028       | 555,462                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 175,000                      | 4.63%  | 10/9/2029        | 171,087                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 200,000                      | 6.15%  | 30/9/2030        | 208,721                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 475,000                      | 3.30%  | 30/1/2032        | 414,136                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 250,000                      | 3.40%  | 29/10/2033       | 212,958                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 150,000                      | 5.30%  | 19/1/2034        | 147,606                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 350,000                      | 3.85%  | 29/10/2041       | 274,687                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 150,000                      | 6.95%  | 10/3/2055        | 154,320                       | 0.01%                    |
| AIB Group plc   | 200,000                      | 6.61%  | 13/9/2029        | 208,984                       | 0.02%                    |
| AIB Group plc   | 200,000                      | 5.87%  | 28/3/2035        | 200,376                       | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 200,000                      | 5.50%  | 15/1/2026        | 200,549                       | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 100,000                      | 2.13%  | 21/2/2026        | 96,730                        | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 350,000                      | 4.25%  | 15/4/2026        | 345,771                       | 0.02%                    |
| Avolon Holdings Funding Ltd.  | 95,000                       | 4.38%  | 1/5/2026         | 93,978                        | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 275,000                      | 3.25%  | 15/2/2027        | 264,332                       | 0.02%                    |
| Avolon Holdings Funding Ltd.  | 268,000                      | 2.53%  | 18/11/2027       | 248,514                       | 0.02%                    |
| Avolon Holdings Funding Ltd.  | 150,000                      | 6.38%  | 4/5/2028         | 154,308                       | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 200,000                      | 5.75%  | 1/3/2029         | 202,045                       | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 145,000                      | 5.75%  | 15/11/2029       | 146,403                       | 0.01%                    |
| Avolon Holdings Funding Ltd.  | 100,000                      | 5.15%  | 15/1/2030        | 98,027                        | 0.01%                    |
| Bank of Ireland Group plc   | 200,000                      | 2.03%  | 30/9/2027        | 190,162                       | 0.01%                    |
| Bank of Ireland Group plc   | 200,000                      | 5.60%  | 20/3/2030        | 201,883                       | 0.01%                    |
| CRH America Finance, Inc.   | 50,000                       | 3.95%  | 4/4/2028         | 48,532                        | 0.00%                    |
| CRH America Finance, Inc.   | 200,000                      | 4.40%  | 9/5/2047         | 162,373                       | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 95,000                       | 5.50%  | 19/4/2029        | 96,719                        | 0.01%                    |
| SMBC Aviation Capital Finance DAC                                   | 200,000                      | 5.45%  | 3/5/2028         | 201,075                       | 0.01%                    |
| SMBC Aviation Capital Finance DAC                                   | 200,000                      | 5.30%  | 3/4/2029         | 200,383                       | 0.01%                    |
| SMBC Aviation Capital Finance DAC                                   | 200,000                      | 5.70%  | 25/7/2033        | 201,621                       | 0.01%                    |
| Smurfit Kappa Treasury ULC  | 150,000                      | 5.20%  | 15/1/2030        | 150,495                       | 0.01%                    |
| Smurfit Kappa Treasury ULC  | 150,000                      | 5.44%  | 3/4/2034         | 149,969                       | 0.01%                    |
| Smurfit Kappa Treasury ULC  | 150,000                      | 5.78%  | 3/4/2054         | 149,348                       | 0.01%                    |
|   |                              |        |                  | <b>7,415,114</b>              | <b>0.50%</b>             |
| <b>Israel 0.27% (31 December 2023: 0.21%)</b>                       |                              |        |                  |                               |                          |
| ICL Group Ltd.  | 100,000                      | 6.38%  | 31/5/2038        | 97,881                        | 0.01%                    |
| Israel Discount Bank Ltd.   | 200,000                      | 5.38%  | 26/1/2028        | 198,306                       | 0.01%                    |
| Israel Electric Corp., Ltd.   | 250,000                      | 4.25%  | 14/8/2028        | 239,125                       | 0.02%                    |
| Israel Government International Bond                                | 200,000                      | 2.88%  | 16/3/2026        | 195,206                       | 0.01%                    |
| Israel Government International Bond                                | 275,000                      | 5.38%  | 12/3/2029        | 274,109                       | 0.02%                    |
| Israel Government International Bond                                | 250,000                      | 2.75%  | 3/7/2030         | 217,280                       | 0.01%                    |
| Israel Government International Bond                                | 200,000                      | 6.50%  | 6/11/2031        | 208,011                       | 0.01%                    |
| Israel Government International Bond                                | 300,000                      | 4.50%  | 17/1/2033        | 275,085                       | 0.02%                    |
| Israel Government International Bond                                | 400,000                      | 5.50%  | 12/3/2034        | 390,123                       | 0.03%                    |
| Israel Government International Bond                                | 400,000                      | 4.50%  | 30/1/2043        | 332,207                       | 0.02%                    |
| Israel Government International Bond                                | 200,000                      | 3.88%  | 3/7/2050         | 141,275                       | 0.01%                    |
| Israel Government International Bond                                | 400,000                      | 5.75%  | 12/3/2054        | 365,839                       | 0.03%                    |
| Israel Government International Bond                                | 200,000                      | 4.50%  | 3/4/2120         | 139,184                       | 0.01%                    |
| State of Israel   | 250,000                      | 2.50%  | 15/1/2030        | 217,229                       | 0.01%                    |
| State of Israel   | 400,000                      | 3.38%  | 15/1/2050        | 259,474                       | 0.02%                    |
| State of Israel   | 600,000                      | 3.80%  | 13/5/2060        | 388,528                       | 0.03%                    |
|   |                              |        |                  | <b>3,938,862</b>              | <b>0.27%</b>             |
| <b>Italy 0.48% (31 December 2023: 0.40%)</b>                        |                              |        |                  |                               |                          |
| Cassa Depositi e Prestiti SpA                                       | 350,000                      | 5.75%  | 5/5/2026         | 352,514                       | 0.02%                    |
| Cassa Depositi e Prestiti SpA                                       | 200,000                      | 5.88%  | 30/4/2029        | 203,583                       | 0.01%                    |
| Enel Finance America LLC  | 200,000                      | 2.88%  | 12/7/2041        | 135,027                       | 0.01%                    |
| Enel Finance International NV                                       | 200,000                      | 1.63%  | 12/7/2026        | 190,491                       | 0.01%                    |
| Enel Finance International NV                                       | 200,000                      | 3.63%  | 25/5/2027        | 193,989                       | 0.01%                    |
| Enel Finance International NV                                       | 200,000                      | 4.63%  | 15/6/2027        | 198,223                       | 0.01%                    |
| Enel Finance International NV                                       | 150,000                      | 3.50%  | 6/4/2028         | 142,868                       | 0.01%                    |
| Enel Finance International NV                                       | 200,000                      | 2.13%  | 12/7/2028        | 180,891                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Enel Finance International NV                   | 200,000                      | 5.13%  | 26/6/2029        | 199,630                       | 0.01%                    |
| Enel Finance International NV                   | 150,000                      | 2.50%  | 12/7/2031        | 125,444                       | 0.01%                    |
| Enel Finance International NV                   | 200,000                      | 5.00%  | 15/6/2032        | 194,596                       | 0.01%                    |
| Enel Finance International NV                   | 200,000                      | 5.50%  | 26/6/2034        | 197,623                       | 0.01%                    |
| Enel Finance International NV                   | 155,000                      | 6.80%  | 15/9/2037        | 166,012                       | 0.01%                    |
| Enel Finance International NV                   | 205,000                      | 6.00%  | 7/10/2039        | 205,019                       | 0.01%                    |
| Enel Finance International NV                   | 205,000                      | 4.75%  | 25/5/2047        | 174,336                       | 0.01%                    |
| Enel Finance International NV                   | 150,000                      | 7.75%  | 14/10/2052       | 176,844                       | 0.01%                    |
| Eni SpA   | 300,000                      | 4.75%  | 12/9/2028        | 297,593                       | 0.02%                    |
| Eni SpA   | 240,000                      | 4.25%  | 9/5/2029         | 232,248                       | 0.02%                    |
| Eni SpA   | 225,000                      | 5.95%  | 15/5/2054        | 216,520                       | 0.02%                    |
| Eni USA, Inc.                                   | 75,000                       | 7.30%  | 15/11/2027       | 79,871                        | 0.01%                    |
| Intesa Sanpaolo SpA                             | 350,000                      | 3.88%  | 14/7/2027        | 338,210                       | 0.02%                    |
| Intesa Sanpaolo SpA                             | 200,000                      | 6.63%  | 20/6/2033        | 209,283                       | 0.02%                    |
| Intesa Sanpaolo SpA                             | 200,000                      | 8.25%  | 21/11/2033       | 225,469                       | 0.02%                    |
| Intesa Sanpaolo SpA                             | 325,000                      | 7.20%  | 28/11/2033       | 352,397                       | 0.02%                    |
| Intesa Sanpaolo SpA                             | 25,000                       | 4.70%  | 23/9/2049        | 18,720                        | 0.00%                    |
| Intesa Sanpaolo SpA                             | 200,000                      | 7.80%  | 28/11/2053       | 223,002                       | 0.02%                    |
| Intesa Sanpaolo SpA                             | 200,000                      | 7.78%  | 20/6/2054        | 213,928                       | 0.02%                    |
| Republic of Italy Government International Bond | 200,000                      | 1.25%  | 17/2/2026        | 192,210                       | 0.01%                    |
| Republic of Italy Government International Bond | 300,000                      | 2.88%  | 17/10/2029       | 271,295                       | 0.02%                    |
| Republic of Italy Government International Bond | 225,000                      | 5.38%  | 15/6/2033        | 222,543                       | 0.02%                    |
| Republic of Italy Government International Bond | 350,000                      | 4.00%  | 17/10/2049       | 250,476                       | 0.02%                    |
| Republic of Italy Government International Bond | 400,000                      | 3.88%  | 6/5/2051         | 270,831                       | 0.02%                    |
| UniCredit SpA                                   | 250,000                      | 1.98%  | 3/6/2027         | 239,239                       | 0.02%                    |
| UniCredit SpA                                   | 200,000                      | 3.13%  | 3/6/2032         | 173,276                       | 0.01%                    |
|   |                              |        |                  | <b>7,064,201</b>              | <b>0.48%</b>             |
| <b>Japan 2.23% (31 December 2023: 2.31%)</b>    |                              |        |                  |                               |                          |
| Asahi Mutual Life Insurance Co.                 | 200,000                      | 6.90%  | Perpetual        | 207,504                       | 0.02%                    |
| Dai-ichi Life Insurance Co., Ltd.               | 200,000                      | 4.00%  | Perpetual        | 195,828                       | 0.01%                    |
| Denso Corp.                                     | 200,000                      | 4.42%  | 11/9/2029        | 196,177                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 5.13%  | 1/9/2026         | 201,734                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 300,000                      | 1.25%  | 20/10/2026       | 283,037                       | 0.02%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 3.25%  | 6/9/2028         | 191,088                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 4.63%  | 10/4/2029        | 199,563                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 400,000                      | 1.88%  | 28/8/2029        | 353,018                       | 0.03%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 1.00%  | 27/8/2030        | 163,382                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 1.75%  | 20/10/2031       | 164,941                       | 0.01%                    |
| Honda Motor Co., Ltd.                           | 125,000                      | 2.53%  | 10/3/2027        | 119,449                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 2.75%  | 21/1/2026        | 196,127                       | 0.01%                    |
| Japan Bank for International Cooperation        | 450,000                      | 4.25%  | 26/1/2026        | 448,219                       | 0.03%                    |
| Japan Bank for International Cooperation        | 500,000                      | 4.25%  | 27/4/2026        | 497,835                       | 0.03%                    |
| Japan Bank for International Cooperation        | 500,000                      | 2.25%  | 4/11/2026        | 480,023                       | 0.03%                    |
| Japan Bank for International Cooperation        | 250,000                      | 2.88%  | 1/6/2027         | 240,361                       | 0.02%                    |
| Japan Bank for International Cooperation        | 200,000                      | 4.63%  | 22/7/2027        | 200,233                       | 0.01%                    |
| Japan Bank for International Cooperation        | 450,000                      | 2.75%  | 16/11/2027       | 428,305                       | 0.03%                    |
| Japan Bank for International Cooperation        | 300,000                      | 4.63%  | 19/7/2028        | 300,840                       | 0.02%                    |
| Japan Bank for International Cooperation        | 240,000                      | 3.25%  | 20/7/2028        | 229,936                       | 0.02%                    |
| Japan Bank for International Cooperation        | 200,000                      | 3.50%  | 31/10/2028       | 192,756                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 1.25%  | 21/1/2031        | 163,541                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 4.38%  | 24/1/2031        | 196,078                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 1.88%  | 15/4/2031        | 168,882                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 4.63%  | 17/4/2034        | 196,997                       | 0.01%                    |
| Japan Finance Organization for Municipalities   | 200,000                      | 5.00%  | 23/4/2029        | 201,900                       | 0.01%                    |
| Japan International Cooperation Agency          | 250,000                      | 2.75%  | 27/4/2027        | 239,691                       | 0.02%                    |
| Japan International Cooperation Agency          | 200,000                      | 3.25%  | 25/5/2027        | 193,640                       | 0.01%                    |
| Japan International Cooperation Agency          | 150,000                      | 4.00%  | 23/5/2028        | 147,214                       | 0.01%                    |
| Japan International Cooperation Agency          | 98,000                       | 4.75%  | 21/5/2029        | 98,212                        | 0.01%                    |
| Japan International Cooperation Agency          | 200,000                      | 1.00%  | 22/7/2030        | 163,597                       | 0.01%                    |
| JT International Financial Services BV          | 150,000                      | 6.88%  | 24/10/2032       | 163,315                       | 0.01%                    |
| Meiji Yasuda Life Insurance Co.                 | 275,000                      | 5.80%  | 11/9/2054        | 275,205                       | 0.02%                    |
| Mitsubishi Corp.                                | 200,000                      | 5.00%  | 2/7/2029         | 200,715                       | 0.01%                    |
| Mitsubishi HC Capital, Inc.                     | 200,000                      | 5.08%  | 15/9/2027        | 200,194                       | 0.01%                    |
| Mitsubishi HC Finance America LLC               | 200,000                      | 5.81%  | 12/9/2028        | 204,056                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 450,000                      | 3.85%  | 1/3/2026         | 445,474                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 325,000                      | 2.76%  | 13/9/2026        | 314,706                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 300,000                      | 1.54%  | 20/7/2027        | 285,329                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 300,000                      | 2.34%  | 19/1/2028        | 285,422                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 100,000                      | 3.96%  | 2/3/2028         | 97,540                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 200,000                      | 4.08%  | 19/4/2028        | 196,522                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 275,000                      | 4.05%  | 11/9/2028        | 267,892                       | 0.02%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 5.35%  | 13/9/2028        | 202,518                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 425,000                      | 3.74%  | 7/3/2029         | 407,139                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 5.24%  | 19/4/2029        | 201,367                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 250,000                      | 3.20%  | 18/7/2029        | 232,034                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 270,000                      | 2.56%  | 25/2/2030        | 239,539                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 5.26%  | 17/4/2030        | 201,577                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 300,000                      | 2.05%  | 17/7/2030        | 256,405                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 350,000                      | 2.31%  | 20/7/2032        | 293,009                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 5.13%  | 20/7/2033        | 197,827                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 375,000                      | 5.44%  | 22/2/2034        | 378,788                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 400,000                      | 5.43%  | 17/4/2035        | 400,915                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 72,000                       | 4.15%  | 7/3/2039         | 64,684                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 225,000                      | 3.75%  | 18/7/2039        | 189,065                       | 0.01%                    |
| Mitsui & Co., Ltd.                    | 400,000                      | 5.51%  | 10/10/2028       | 407,358                       | 0.03%                    |
| Mitsui Fudosan Co., Ltd.              | 200,000                      | 3.95%  | 24/1/2029        | 191,744                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 300,000                      | 3.48%  | 12/4/2026        | 295,111                       | 0.02%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 2.84%  | 13/9/2026        | 194,151                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 3.66%  | 28/2/2027        | 195,191                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 375,000                      | 1.23%  | 22/5/2027        | 356,961                       | 0.03%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 1.55%  | 9/7/2027         | 190,376                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 400,000                      | 4.02%  | 5/3/2028         | 389,184                       | 0.03%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 5.78%  | 6/7/2029         | 204,554                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 250,000                      | 2.59%  | 25/5/2031        | 219,412                       | 0.02%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 5.74%  | 27/5/2031        | 205,150                       | 0.02%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 2.56%  | 13/9/2031        | 167,355                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 250,000                      | 2.17%  | 22/5/2032        | 207,254                       | 0.02%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 5.67%  | 13/9/2033        | 202,953                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 5.75%  | 27/5/2034        | 203,860                       | 0.01%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 5.58%  | 26/5/2035        | 201,669                       | 0.01%                    |
| Nippon Life Insurance Co.             | 275,000                      | 4.70%  | 20/1/2046        | 272,884                       | 0.02%                    |
| Nippon Life Insurance Co.             | 500,000                      | 3.40%  | 23/1/2050        | 454,416                       | 0.03%                    |
| Nippon Life Insurance Co.             | 200,000                      | 6.25%  | 13/9/2053        | 208,265                       | 0.02%                    |
| Nippon Life Insurance Co.             | 225,000                      | 5.95%  | 16/4/2054        | 227,906                       | 0.02%                    |
| Nissan Motor Co., Ltd.                | 575,000                      | 4.35%  | 17/9/2027        | 554,380                       | 0.04%                    |
| Nissan Motor Co., Ltd.                | 375,000                      | 4.81%  | 17/9/2030        | 352,475                       | 0.02%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 5.71%  | 9/1/2026         | 201,351                       | 0.01%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 5.84%  | 18/1/2028        | 203,651                       | 0.01%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 6.07%  | 12/7/2028        | 205,561                       | 0.02%                    |
| Nomura Holdings, Inc.                 | 225,000                      | 2.17%  | 14/7/2028        | 202,985                       | 0.01%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 2.71%  | 22/1/2029        | 181,697                       | 0.01%                    |
| Nomura Holdings, Inc.                 | 225,000                      | 3.10%  | 16/1/2030        | 202,813                       | 0.01%                    |
| Nomura Holdings, Inc.                 | 250,000                      | 2.68%  | 16/7/2030        | 217,761                       | 0.02%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 6.18%  | 18/1/2033        | 207,811                       | 0.02%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 5.78%  | 3/7/2034         | 201,988                       | 0.01%                    |
| Norinchukin Bank                      | 200,000                      | 5.07%  | 14/9/2032        | 193,794                       | 0.01%                    |
| NTT Finance Corp.                     | 1,075,000                    | 1.16%  | 3/4/2026         | 1,029,171                     | 0.07%                    |
| NTT Finance Corp.                     | 145,000                      | 2.07%  | 3/4/2031         | 121,243                       | 0.01%                    |
| ORIX Corp.                            | 325,000                      | 5.00%  | 13/9/2027        | 327,011                       | 0.02%                    |
| ORIX Corp.                            | 150,000                      | 2.25%  | 9/3/2031         | 125,888                       | 0.01%                    |
| ORIX Corp.                            | 125,000                      | 4.00%  | 13/4/2032        | 114,887                       | 0.01%                    |
| ORIX Corp.                            | 125,000                      | 5.20%  | 13/9/2032        | 123,855                       | 0.01%                    |
| Panasonic Holdings Corp.              | 75,000                       | 3.11%  | 19/7/2029        | 69,302                        | 0.01%                    |
| Sumitomo Corp.                        | 200,000                      | 1.55%  | 6/7/2026         | 190,441                       | 0.01%                    |
| Sumitomo Life Insurance Co.           | 200,000                      | 5.88%  | Perpetual        | 199,759                       | 0.01%                    |
| Sumitomo Life Insurance Co.           | 150,000                      | 3.38%  | 15/4/2081        | 132,872                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 550,000                      | 0.95%  | 12/1/2026        | 529,276                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc. | 150,000                      | 3.78%  | 9/3/2026         | 148,445                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 575,000                      | 2.63%  | 14/7/2026        | 557,511                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc. | 250,000                      | 3.01%  | 19/10/2026       | 242,724                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 250,000                      | 3.45%  | 11/1/2027        | 244,012                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 200,000                      | 3.36%  | 12/7/2027        | 193,799                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 200,000                      | 5.52%  | 13/1/2028        | 203,158                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 300,000                      | 3.54%  | 17/1/2028        | 288,259                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 200,000                      | 5.80%  | 13/7/2028        | 205,375                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 575,000                      | 5.72%  | 14/9/2028        | 588,516                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc. | 600,000                      | 1.90%  | 17/9/2028        | 537,527                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc. | 275,000                      | 3.04%  | 16/7/2029        | 252,545                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 175,000                      | 3.20%  | 17/9/2029        | 161,368                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 445,000                      | 2.75%  | 15/1/2030        | 397,710                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc. | 400,000                      | 2.13%  | 8/7/2030         | 342,036                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 100,000                      | 5.85%  | 13/7/2030        | 103,274                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sumitomo Mitsui Financial Group, Inc.             | 125,000                      | 2.14%  | 23/9/2030        | 105,829                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 300,000                      | 2.22%  | 17/9/2031        | 248,605                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.77%  | 13/1/2033        | 205,653                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.56%  | 9/7/2034         | 202,225                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 150,000                      | 6.18%  | 13/7/2043        | 160,041                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 130,000                      | 5.84%  | 9/7/2044         | 130,661                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 5.65%  | 9/3/2026         | 201,938                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 1.35%  | 16/9/2026        | 188,943                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 4.45%  | 10/9/2027        | 198,059                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 4.50%  | 10/9/2029        | 195,527                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 5.35%  | 7/3/2034         | 200,045                       | 0.01%                    |
| Suntory Holdings Ltd.                             | 200,000                      | 5.12%  | 11/6/2029        | 200,606                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 650,000                      | 5.00%  | 26/11/2028       | 651,850                       | 0.05%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 5.30%  | 5/7/2034         | 198,236                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 3.03%  | 9/7/2040         | 145,031                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 5.65%  | 5/7/2044         | 196,507                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 475,000                      | 3.18%  | 9/7/2050         | 307,647                       | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 3.38%  | 9/7/2060         | 126,410                       | 0.01%                    |
| Toyota Motor Corp.                                | 350,000                      | 1.34%  | 25/3/2026        | 336,831                       | 0.02%                    |
|   |                              |        |                  | <b>33,013,974</b>             | <b>2.23%</b>             |
| <b>Kazakhstan 0.08% (31 December 2023: 0.11%)</b> |                              |        |                  |                               |                          |
| Kazakhstan Government International Bond          | 200,000                      | 4.71%  | 9/4/2035         | 190,115                       | 0.01%                    |
| Kazakhstan Government International Bond          | 200,000                      | 4.88%  | 14/10/2044       | 181,699                       | 0.01%                    |
| Kazakhstan Government International Bond          | 200,000                      | 6.50%  | 21/7/2045        | 216,145                       | 0.02%                    |
| KazMunayGas National Co. JSC                      | 200,000                      | 5.38%  | 24/4/2030        | 194,401                       | 0.01%                    |
| KazMunayGas National Co. JSC                      | 300,000                      | 5.75%  | 19/4/2047        | 257,665                       | 0.02%                    |
| KazMunayGas National Co. JSC                      | 200,000                      | 6.38%  | 24/10/2048       | 185,071                       | 0.01%                    |
|   |                              |        |                  | <b>1,225,096</b>              | <b>0.08%</b>             |
| <b>Kuwait 0.10% (31 December 2023: 0.10%)</b>     |                              |        |                  |                               |                          |
| Equate Sukuk Spc Ltd.                             | 200,000                      | 5.00%  | 5/9/2031         | 199,757                       | 0.01%                    |
| KFH Sukuk Co.                                     | 200,000                      | 5.01%  | 17/1/2029        | 199,281                       | 0.01%                    |
| Kuwait International Government Bond              | 675,000                      | 3.50%  | 20/3/2027        | 654,124                       | 0.05%                    |
| MEGlobal BV                                       | 200,000                      | 2.63%  | 28/4/2028        | 181,007                       | 0.01%                    |
| NBK SPC Ltd.                                      | 300,000                      | 1.63%  | 15/9/2027        | 281,885                       | 0.02%                    |
|   |                              |        |                  | <b>1,516,054</b>              | <b>0.10%</b>             |
| <b>Luxembourg 0.06% (31 December 2023: 0.04%)</b> |                              |        |                  |                               |                          |
| ArcelorMittal SA                                  | 75,000                       | 6.55%  | 29/11/2027       | 77,988                        | 0.01%                    |
| ArcelorMittal SA                                  | 100,000                      | 6.80%  | 29/11/2032       | 106,884                       | 0.01%                    |
| ArcelorMittal SA                                  | 60,000                       | 6.00%  | 17/6/2034        | 60,841                        | 0.00%                    |
| ArcelorMittal SA                                  | 205,000                      | 7.00%  | 15/10/2039       | 218,002                       | 0.02%                    |
| ArcelorMittal SA                                  | 70,000                       | 6.35%  | 17/6/2054        | 69,185                        | 0.00%                    |
| Greensaif Pipelines Bidco Sarl                    | 225,000                      | 6.10%  | 23/8/2042        | 219,654                       | 0.02%                    |
| SES GLOBAL Americas Holdings, Inc.                | 70,000                       | 5.30%  | 25/3/2044        | 51,058                        | 0.00%                    |
|   |                              |        |                  | <b>803,612</b>                | <b>0.06%</b>             |
| <b>Macau 0.04% (31 December 2023: 0.07%)</b>      |                              |        |                  |                               |                          |
| Sands China Ltd.                                  | 200,000                      | 2.30%  | 8/3/2027         | 186,091                       | 0.01%                    |
| Sands China Ltd.                                  | 275,000                      | 5.40%  | 8/8/2028         | 271,808                       | 0.02%                    |
| Sands China Ltd.                                  | 200,000                      | 4.38%  | 18/6/2030        | 186,442                       | 0.01%                    |
|   |                              |        |                  | <b>644,341</b>                | <b>0.04%</b>             |
| <b>Malaysia 0.22% (31 December 2023: 0.25%)</b>   |                              |        |                  |                               |                          |
| Axiata Spv5 Labuan Ltd.                           | 200,000                      | 3.06%  | 19/8/2050        | 130,669                       | 0.01%                    |
| Genm Capital Labuan Ltd.                          | 200,000                      | 3.88%  | 19/4/2031        | 176,094                       | 0.01%                    |
| Gohl Capital Ltd.                                 | 250,000                      | 4.25%  | 24/1/2027        | 242,815                       | 0.02%                    |
| Khazanah Capital Ltd.                             | 200,000                      | 4.88%  | 1/6/2033         | 194,127                       | 0.01%                    |
| Khazanah Global Sukuk Bhd                         | 200,000                      | 4.69%  | 1/6/2028         | 198,078                       | 0.01%                    |
| Malaysia Sovereign Sukuk Bhd                      | 200,000                      | 4.24%  | 22/4/2045        | 175,390                       | 0.01%                    |
| Malaysia Sukuk Global Bhd                         | 250,000                      | 3.18%  | 27/4/2026        | 245,519                       | 0.02%                    |
| Malaysia Wakala Sukuk Bhd                         | 250,000                      | 2.07%  | 28/4/2031        | 212,888                       | 0.02%                    |
| MISC Capital Two Labuan Ltd.                      | 200,000                      | 3.75%  | 6/4/2027         | 194,522                       | 0.01%                    |
| Petroliam Nasional Bhd                            | 200,000                      | 7.63%  | 15/10/2026       | 209,154                       | 0.01%                    |
| Petronas Capital Ltd.                             | 200,000                      | 3.50%  | 21/4/2030        | 185,176                       | 0.01%                    |
| Petronas Capital Ltd.                             | 200,000                      | 2.48%  | 28/1/2032        | 167,173                       | 0.01%                    |
| Petronas Capital Ltd.                             | 250,000                      | 4.50%  | 18/3/2045        | 214,123                       | 0.02%                    |
| Petronas Capital Ltd.                             | 200,000                      | 4.55%  | 21/4/2050        | 169,546                       | 0.01%                    |
| Petronas Capital Ltd.                             | 250,000                      | 4.80%  | 21/4/2060        | 215,943                       | 0.02%                    |
| Petronas Capital Ltd.                             | 200,000                      | 3.40%  | 28/4/2061        | 131,293                       | 0.01%                    |
| TNB Global Ventures Capital Bhd                   | 200,000                      | 4.85%  | 1/11/2028        | 198,458                       | 0.01%                    |
|   |                              |        |                  | <b>3,260,968</b>              | <b>0.22%</b>             |
| <b>Mexico 1.08% (31 December 2023: 1.11%)</b>     |                              |        |                  |                               |                          |
| Alpek SAB de CV                                   | 200,000                      | 4.25%  | 18/9/2029        | 183,806                       | 0.01%                    |
| America Movil SAB de CV                           | 200,000                      | 4.70%  | 21/7/2032        | 191,073                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| America Movil SAB de CV  | 200,000                      | 6.13%  | 15/11/2037       | 205,399                       | 0.02%                    |
| America Movil SAB de CV  | 250,000                      | 6.13%  | 30/3/2040        | 256,034                       | 0.02%                    |
| America Movil SAB de CV  | 200,000                      | 4.38%  | 16/7/2042        | 167,431                       | 0.01%                    |
| America Movil SAB de CV  | 200,000                      | 4.38%  | 22/4/2049        | 163,131                       | 0.01%                    |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero<br>Inbursa     | 150,000                      | 4.38%  | 11/4/2027        | 145,656                       | 0.01%                    |
| Becle SAB de CV  | 200,000                      | 2.50%  | 14/10/2031       | 159,615                       | 0.01%                    |
| Bimbo Bakeries USA, Inc.   | 200,000                      | 6.05%  | 15/1/2029        | 204,596                       | 0.01%                    |
| Bimbo Bakeries USA, Inc.   | 200,000                      | 6.40%  | 15/1/2034        | 208,293                       | 0.02%                    |
| Bimbo Bakeries USA, Inc.   | 200,000                      | 5.38%  | 9/1/2036         | 192,002                       | 0.01%                    |
| Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo<br>Energy | 100,000                      | 7.88%  | 15/2/2039        | 103,220                       | 0.01%                    |
| Cemex SAB de CV  | 200,000                      | 5.45%  | 19/11/2029       | 197,121                       | 0.01%                    |
| Cemex SAB de CV  | 200,000                      | 3.88%  | 11/7/2031        | 174,164                       | 0.01%                    |
| Cibanco SA lbn/PLA Administradora Industrial S de RL de CV                     | 200,000                      | 4.96%  | 18/7/2029        | 190,006                       | 0.01%                    |
| Coca-Cola Femsa SAB de CV  | 200,000                      | 2.75%  | 22/1/2030        | 179,261                       | 0.01%                    |
| Coca-Cola Femsa SAB de CV  | 100,000                      | 5.25%  | 26/11/2043       | 94,889                        | 0.01%                    |
| Cometa Energia SA de CV  | 153,600                      | 6.38%  | 24/4/2035        | 150,905                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 4.69%  | 15/5/2029        | 187,575                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 3.35%  | 9/2/2031         | 165,746                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 6.45%  | 24/1/2035        | 188,751                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 6.13%  | 16/6/2045        | 179,612                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 4.68%  | 9/2/2051         | 135,600                       | 0.01%                    |
| FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple               | 200,000                      | 7.25%  | 31/1/2041        | 196,630                       | 0.01%                    |
| Grupo Bimbo SAB de CV  | 350,000                      | 4.00%  | 6/9/2049         | 258,740                       | 0.02%                    |
| Grupo Televisa SAB   | 100,000                      | 8.50%  | 11/3/2032        | 109,580                       | 0.01%                    |
| Grupo Televisa SAB   | 100,000                      | 6.63%  | 15/1/2040        | 90,274                        | 0.01%                    |
| Grupo Televisa SAB   | 275,000                      | 5.00%  | 13/5/2045        | 199,126                       | 0.01%                    |
| Industrias Penoles SAB de CV   | 200,000                      | 4.75%  | 6/8/2050         | 151,534                       | 0.01%                    |
| Infraestructura Energetica Nova SAPI de CV                                     | 200,000                      | 4.75%  | 15/1/2051        | 144,493                       | 0.01%                    |
| Mexico City Airport Trust  | 200,000                      | 3.88%  | 30/4/2028        | 187,645                       | 0.01%                    |
| Mexico City Airport Trust  | 384,000                      | 5.50%  | 31/7/2047        | 307,150                       | 0.02%                    |
| Mexico Government International Bond   | 300,000                      | 4.15%  | 28/3/2027        | 293,211                       | 0.02%                    |
| Mexico Government International Bond   | 500,000                      | 3.75%  | 11/1/2028        | 475,025                       | 0.03%                    |
| Mexico Government International Bond   | 200,000                      | 5.40%  | 9/2/2028         | 198,165                       | 0.01%                    |
| Mexico Government International Bond   | 400,000                      | 4.50%  | 22/4/2029        | 381,268                       | 0.03%                    |
| Mexico Government International Bond   | 200,000                      | 5.00%  | 7/5/2029         | 192,835                       | 0.01%                    |
| Mexico Government International Bond   | 300,000                      | 3.25%  | 16/4/2030        | 261,177                       | 0.02%                    |
| Mexico Government International Bond   | 266,000                      | 2.66%  | 24/5/2031        | 215,631                       | 0.02%                    |
| Mexico Government International Bond   | 225,000                      | 8.30%  | 15/8/2031        | 260,267                       | 0.02%                    |
| Mexico Government International Bond   | 300,000                      | 4.75%  | 27/4/2032        | 271,926                       | 0.02%                    |
| Mexico Government International Bond   | 450,000                      | 4.88%  | 19/5/2033        | 402,688                       | 0.03%                    |
| Mexico Government International Bond   | 432,000                      | 3.50%  | 12/2/2034        | 343,110                       | 0.02%                    |
| Mexico Government International Bond   | 240,000                      | 6.75%  | 27/9/2034        | 242,978                       | 0.02%                    |
| Mexico Government International Bond   | 450,000                      | 6.35%  | 9/2/2035         | 439,464                       | 0.03%                    |
| Mexico Government International Bond   | 500,000                      | 6.00%  | 7/5/2036         | 470,371                       | 0.03%                    |
| Mexico Government International Bond   | 335,000                      | 6.05%  | 11/1/2040        | 310,234                       | 0.02%                    |
| Mexico Government International Bond   | 350,000                      | 4.28%  | 14/8/2041        | 258,167                       | 0.02%                    |
| Mexico Government International Bond   | 429,000                      | 4.75%  | 8/3/2044         | 325,715                       | 0.02%                    |
| Mexico Government International Bond   | 390,000                      | 5.55%  | 21/1/2045        | 337,798                       | 0.02%                    |
| Mexico Government International Bond   | 370,000                      | 4.60%  | 23/1/2046        | 267,363                       | 0.02%                    |
| Mexico Government International Bond   | 200,000                      | 4.35%  | 15/1/2047        | 139,419                       | 0.01%                    |
| Mexico Government International Bond   | 200,000                      | 4.60%  | 10/2/2048        | 143,452                       | 0.01%                    |
| Mexico Government International Bond   | 250,000                      | 4.50%  | 31/1/2050        | 175,820                       | 0.01%                    |
| Mexico Government International Bond   | 250,000                      | 5.00%  | 27/4/2051        | 187,769                       | 0.01%                    |
| Mexico Government International Bond   | 300,000                      | 4.40%  | 12/2/2052        | 202,445                       | 0.01%                    |
| Mexico Government International Bond   | 400,000                      | 6.34%  | 4/5/2053         | 355,631                       | 0.03%                    |
| Mexico Government International Bond   | 400,000                      | 6.40%  | 7/5/2054         | 359,249                       | 0.03%                    |
| Mexico Government International Bond   | 500,000                      | 3.77%  | 24/5/2061        | 285,398                       | 0.02%                    |
| Mexico Government International Bond   | 400,000                      | 3.75%  | 19/4/2071        | 220,444                       | 0.02%                    |
| Mexico Government International Bond   | 286,000                      | 5.75%  | 12/10/2110       | 219,237                       | 0.02%                    |
| Minera Mexico SA de CV   | 200,000                      | 4.50%  | 26/1/2050        | 151,623                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV  | 200,000                      | 4.00%  | 4/10/2027        | 190,246                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV  | 200,000                      | 5.88%  | 17/9/2044        | 168,658                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV  | 100,000                      | 5.50%  | 15/1/2048        | 79,726                        | 0.01%                    |
| Sitios Latinoamerica SAB de CV   | 200,000                      | 5.38%  | 4/4/2032         | 187,618                       | 0.01%                    |
| Southern Copper Corp.  | 150,000                      | 6.75%  | 16/4/2040        | 160,648                       | 0.01%                    |
| Southern Copper Corp.  | 200,000                      | 5.25%  | 8/11/2042        | 180,802                       | 0.01%                    |
| Southern Copper Corp.  | 245,000                      | 5.88%  | 23/4/2045        | 238,971                       | 0.02%                    |
| Tierra Mojada Luxembourg II Sarl   | 173,454                      | 5.75%  | 1/12/2040        | 159,406                       | 0.01%                    |
| Trust Fibra Uno  | 200,000                      | 5.25%  | 30/1/2026        | 199,147                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Trust Fibra Uno                                    | 200,000                      | 4.87%  | 15/1/2030        | 180,664                       | 0.01%                    |
| Trust Fibra Uno                                    | 200,000                      | 6.39%  | 15/1/2050        | 155,946                       | 0.01%                    |
|  |                              |        |                  | <b>15,958,770</b>             | <b>1.08%</b>             |
| <b>Netherlands 0.71% (31 December 2023: 1.06%)</b> |                              |        |                  |                               |                          |
| ABN AMRO Bank NV                                   | 300,000                      | 1.54%  | 16/6/2027        | 285,486                       | 0.02%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 6.34%  | 18/9/2027        | 204,454                       | 0.01%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 4.99%  | 3/12/2028        | 199,571                       | 0.01%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 5.52%  | 3/12/2035        | 195,494                       | 0.01%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 3.32%  | 13/3/2037        | 169,018                       | 0.01%                    |
| Aegon Ltd.   | 200,000                      | 5.50%  | 11/4/2048        | 196,870                       | 0.01%                    |
| Ahold Finance USA LLC                              | 75,000                       | 6.88%  | 1/5/2029         | 80,637                        | 0.01%                    |
| BNG Bank NV  | 650,000                      | 2.38%  | 16/3/2026        | 633,880                       | 0.04%                    |
| BNG Bank NV  | 300,000                      | 0.88%  | 18/5/2026        | 285,685                       | 0.02%                    |
| BNG Bank NV  | 274,000                      | 3.63%  | 1/10/2026        | 270,509                       | 0.02%                    |
| BNG Bank NV  | 250,000                      | 5.25%  | 26/10/2026       | 253,645                       | 0.02%                    |
| BNG Bank NV  | 275,000                      | 4.50%  | 1/3/2027         | 275,228                       | 0.02%                    |
| BNG Bank NV  | 200,000                      | 4.25%  | 25/1/2029        | 197,808                       | 0.01%                    |
| BNG Bank NV  | 200,000                      | 1.00%  | 3/6/2030         | 165,685                       | 0.01%                    |
| Cooperatieve Rabobank UA                           | 350,000                      | 3.65%  | 6/4/2028         | 339,502                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 4.66%  | 22/8/2028        | 247,419                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 5.56%  | 28/2/2029        | 253,240                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 3.76%  | 6/4/2033         | 224,292                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 225,000                      | 5.25%  | 24/5/2041        | 218,512                       | 0.01%                    |
| Cooperatieve Rabobank UA                           | 175,000                      | 5.75%  | 1/12/2043        | 173,863                       | 0.01%                    |
| Cooperatieve Rabobank UA                           | 225,000                      | 5.25%  | 4/8/2045         | 211,839                       | 0.01%                    |
| Enel Finance International NV                      | 200,000                      | 7.50%  | 14/10/2032       | 222,767                       | 0.02%                    |
| Heineken NV  | 175,000                      | 3.50%  | 29/1/2028        | 168,506                       | 0.01%                    |
| Heineken NV  | 100,000                      | 4.00%  | 1/10/2042        | 81,229                        | 0.01%                    |
| Heineken NV  | 50,000                       | 4.35%  | 29/3/2047        | 41,504                        | 0.00%                    |
| ING Groep NV                                       | 250,000                      | 3.95%  | 29/3/2027        | 245,333                       | 0.02%                    |
| ING Groep NV                                       | 325,000                      | 1.73%  | 1/4/2027         | 312,314                       | 0.02%                    |
| ING Groep NV                                       | 275,000                      | 4.02%  | 28/3/2028        | 269,267                       | 0.02%                    |
| ING Groep NV                                       | 200,000                      | 5.34%  | 19/3/2030        | 200,644                       | 0.01%                    |
| ING Groep NV                                       | 200,000                      | 2.73%  | 1/4/2032         | 172,177                       | 0.01%                    |
| ING Groep NV                                       | 200,000                      | 4.25%  | 28/3/2033        | 185,454                       | 0.01%                    |
| ING Groep NV                                       | 200,000                      | 6.11%  | 11/9/2034        | 207,280                       | 0.01%                    |
| ING Groep NV                                       | 150,000                      | 5.55%  | 19/3/2035        | 149,251                       | 0.01%                    |
| JAB Holdings BV                                    | 150,000                      | 4.50%  | 8/4/2052         | 111,658                       | 0.01%                    |
| JDE Peet's NV                                      | 250,000                      | 1.38%  | 15/1/2027        | 231,798                       | 0.02%                    |
| Koninklijke Ahold Delhaize NV                      | 50,000                       | 5.70%  | 1/10/2040        | 49,166                        | 0.00%                    |
| Koninklijke KPN NV                                 | 75,000                       | 8.38%  | 1/10/2030        | 86,431                        | 0.01%                    |
| Koninklijke Philips NV                             | 180,000                      | 5.00%  | 15/3/2042        | 161,757                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 200,000                      | 4.00%  | 16/10/2026       | 198,673                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 200,000                      | 4.00%  | 1/6/2028         | 197,140                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 200,000                      | 4.38%  | 28/2/2029        | 198,494                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 300,000                      | 1.00%  | 28/5/2030        | 248,689                       | 0.02%                    |
| NXP BV/NXP Funding LLC                             | 75,000                       | 5.55%  | 1/12/2028        | 76,238                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 550,000                      | 3.88%  | 18/6/2026        | 542,373                       | 0.04%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.40%  | 1/5/2030         | 91,972                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 200,000                      | 2.50%  | 11/5/2031        | 170,271                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 150,000                      | 2.65%  | 15/2/2032        | 126,190                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 5.00%  | 15/1/2033        | 97,251                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 50,000                       | 3.25%  | 11/5/2041        | 36,512                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.13%  | 15/2/2042        | 69,666                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.25%  | 30/11/2051       | 64,023                        | 0.00%                    |
| Viterra Finance BV                                 | 250,000                      | 2.00%  | 21/4/2026        | 239,685                       | 0.02%                    |
| Viterra Finance BV                                 | 225,000                      | 4.90%  | 21/4/2027        | 223,068                       | 0.02%                    |
|  |                              |        |                  | <b>10,559,418</b>             | <b>0.71%</b>             |
| <b>New Zealand 0.11% (31 December 2023: 0.10%)</b> |                              |        |                  |                               |                          |
| ANZ Bank New Zealand Ltd.                          | 75,000                       | 5.55%  | 11/8/2032        | 75,331                        | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | 200,000                      | 3.45%  | 17/7/2027        | 193,477                       | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | 200,000                      | 5.36%  | 14/8/2028        | 202,642                       | 0.02%                    |
| ASB Bank Ltd.                                      | 425,000                      | 5.40%  | 29/11/2027       | 432,080                       | 0.03%                    |
| Bank of New Zealand                                | 250,000                      | 4.85%  | 7/2/2028         | 249,338                       | 0.02%                    |
| Westpac New Zealand Ltd.                           | 200,000                      | 5.13%  | 26/2/2027        | 201,224                       | 0.01%                    |
| Westpac New Zealand Ltd.                           | 200,000                      | 5.20%  | 28/2/2029        | 200,978                       | 0.01%                    |
|  |                              |        |                  | <b>1,555,070</b>              | <b>0.11%</b>             |
| <b>Norway 0.31% (31 December 2023: 0.38%)</b>      |                              |        |                  |                               |                          |
| Aker BP A.S.A                                      | 175,000                      | 3.75%  | 15/1/2030        | 162,414                       | 0.01%                    |
| Aker BP A.S.A                                      | 200,000                      | 3.10%  | 15/7/2031        | 172,736                       | 0.01%                    |
| Aker BP A.S.A                                      | 150,000                      | 6.00%  | 13/6/2033        | 150,340                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Aker BP A.S.A                                      | 150,000                      | 5.80%  | 1/10/2054        | 135,892                       | 0.01%                    |
| DNB Bank A.S.A                                     | 225,000                      | 1.61%  | 30/3/2028        | 208,787                       | 0.01%                    |
| Equinor A.S.A                                      | 150,000                      | 1.75%  | 22/1/2026        | 145,747                       | 0.01%                    |
| Equinor A.S.A                                      | 250,000                      | 7.25%  | 23/9/2027        | 267,608                       | 0.02%                    |
| Equinor A.S.A                                      | 100,000                      | 3.13%  | 6/4/2030         | 92,243                        | 0.01%                    |
| Equinor A.S.A                                      | 250,000                      | 2.38%  | 22/5/2030        | 221,790                       | 0.01%                    |
| Equinor A.S.A                                      | 200,000                      | 5.10%  | 17/8/2040        | 192,377                       | 0.01%                    |
| Equinor A.S.A                                      | 125,000                      | 4.25%  | 23/11/2041       | 107,714                       | 0.01%                    |
| Equinor A.S.A                                      | 100,000                      | 4.80%  | 8/11/2043        | 91,929                        | 0.01%                    |
| Equinor A.S.A                                      | 150,000                      | 3.25%  | 18/11/2049       | 102,437                       | 0.01%                    |
| Equinor A.S.A                                      | 230,000                      | 3.70%  | 6/4/2050         | 170,286                       | 0.01%                    |
| Kommunalbanken A.S.                                | 300,000                      | 0.50%  | 13/1/2026        | 287,757                       | 0.02%                    |
| Kommunalbanken A.S.                                | 200,000                      | 1.50%  | 20/1/2027        | 188,384                       | 0.01%                    |
| Kommunalbanken A.S.                                | 225,000                      | 5.13%  | 1/3/2027         | 227,932                       | 0.02%                    |
| Kommunalbanken A.S.                                | 200,000                      | 4.63%  | 10/9/2027        | 200,903                       | 0.01%                    |
| Kommunalbanken A.S.                                | 300,000                      | 4.25%  | 24/1/2029        | 297,087                       | 0.02%                    |
| Kommunalbanken A.S.                                | 350,000                      | 3.63%  | 4/9/2029         | 337,114                       | 0.02%                    |
| Kommunalbanken A.S.                                | 300,000                      | 1.13%  | 14/6/2030        | 250,155                       | 0.02%                    |
| Var Energi A.S.A                                   | 230,000                      | 8.00%  | 15/11/2032       | 258,693                       | 0.02%                    |
| Yara International A.S.A                           | 275,000                      | 3.15%  | 4/6/2030         | 245,322                       | 0.02%                    |
|  |                              |        |                  | <b>4,515,647</b>              | <b>0.31%</b>             |
| <b>Panama 0.26% (31 December 2023: 0.31%)</b>      |                              |        |                  |                               |                          |
| Aeropuerto Internacional de Tocumen SA             | 200,000                      | 5.13%  | 11/8/2061        | 144,384                       | 0.01%                    |
| Banco Nacional de Panama                           | 200,000                      | 2.50%  | 11/8/2030        | 158,745                       | 0.01%                    |
| Panama Bonos del Tesoro                            | 125,000                      | 6.38%  | 25/7/2033        | 112,917                       | 0.01%                    |
| Panama Government International Bond               | 100,000                      | 7.13%  | 29/1/2026        | 101,515                       | 0.01%                    |
| Panama Government International Bond               | 125,000                      | 8.88%  | 30/9/2027        | 134,119                       | 0.01%                    |
| Panama Government International Bond               | 350,000                      | 3.88%  | 17/3/2028        | 322,909                       | 0.02%                    |
| Panama Government International Bond               | 125,000                      | 9.38%  | 1/4/2029         | 137,872                       | 0.01%                    |
| Panama Government International Bond               | 200,000                      | 3.16%  | 23/1/2030        | 167,029                       | 0.01%                    |
| Panama Government International Bond               | 200,000                      | 7.50%  | 1/3/2031         | 202,795                       | 0.01%                    |
| Panama Government International Bond               | 450,000                      | 2.25%  | 29/9/2032        | 314,726                       | 0.02%                    |
| Panama Government International Bond               | 400,000                      | 6.40%  | 14/2/2035        | 362,713                       | 0.02%                    |
| Panama Government International Bond               | 252,000                      | 6.70%  | 26/1/2036        | 234,104                       | 0.02%                    |
| Panama Government International Bond               | 200,000                      | 8.00%  | 1/3/2038         | 200,473                       | 0.01%                    |
| Panama Government International Bond               | 200,000                      | 4.50%  | 15/5/2047        | 128,323                       | 0.01%                    |
| Panama Government International Bond               | 400,000                      | 4.50%  | 16/4/2050        | 247,444                       | 0.02%                    |
| Panama Government International Bond               | 300,000                      | 6.85%  | 28/3/2054        | 255,971                       | 0.02%                    |
| Panama Government International Bond               | 500,000                      | 4.50%  | 1/4/2056         | 296,555                       | 0.02%                    |
| Panama Government International Bond               | 400,000                      | 3.87%  | 23/7/2060        | 209,296                       | 0.01%                    |
| Panama Government International Bond               | 200,000                      | 4.50%  | 19/1/2063        | 117,322                       | 0.01%                    |
|  |                              |        |                  | <b>3,849,212</b>              | <b>0.26%</b>             |
| <b>Peru 0.26% (31 December 2023: 0.26%)</b>        |                              |        |                  |                               |                          |
| Consorcio Transmantaro SA                          | 200,000                      | 4.70%  | 16/4/2034        | 185,752                       | 0.01%                    |
| Fondo MIVIVIENDA SA                                | 200,000                      | 4.63%  | 12/4/2027        | 196,976                       | 0.01%                    |
| Kallpa Generacion SA                               | 200,000                      | 4.13%  | 16/8/2027        | 192,968                       | 0.01%                    |
| Lima Metro Line 2 Finance Ltd.                     | 113,751                      | 5.88%  | 5/7/2034         | 112,943                       | 0.01%                    |
| Niagara Energy SAC                                 | 200,000                      | 5.75%  | 3/10/2034        | 193,961                       | 0.01%                    |
| Peruvian Government International Bond             | 300,000                      | 2.84%  | 20/6/2030        | 263,812                       | 0.02%                    |
| Peruvian Government International Bond             | 482,000                      | 2.78%  | 23/1/2031        | 411,067                       | 0.03%                    |
| Peruvian Government International Bond             | 180,000                      | 1.86%  | 1/12/2032        | 136,360                       | 0.01%                    |
| Peruvian Government International Bond             | 400,000                      | 8.75%  | 21/11/2033       | 475,485                       | 0.03%                    |
| Peruvian Government International Bond             | 175,000                      | 3.00%  | 15/1/2034        | 140,662                       | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 5.38%  | 8/2/2035         | 119,873                       | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 6.55%  | 14/3/2037        | 130,655                       | 0.01%                    |
| Peruvian Government International Bond             | 159,000                      | 3.30%  | 11/3/2041        | 114,710                       | 0.01%                    |
| Peruvian Government International Bond             | 400,000                      | 5.63%  | 18/11/2050       | 374,220                       | 0.03%                    |
| Peruvian Government International Bond             | 275,000                      | 3.55%  | 10/3/2051        | 183,951                       | 0.01%                    |
| Peruvian Government International Bond             | 250,000                      | 5.88%  | 8/8/2054         | 237,788                       | 0.02%                    |
| Peruvian Government International Bond             | 75,000                       | 2.78%  | 1/12/2060        | 39,584                        | 0.00%                    |
| Peruvian Government International Bond             | 150,000                      | 3.60%  | 15/1/2072        | 91,521                        | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 3.23%  | 28/7/2121        | 65,771                        | 0.00%                    |
| Pluspetrol Camisea SA/Pluspetrol Lote 56 SA        | 200,000                      | 6.24%  | 3/7/2036         | 201,215                       | 0.01%                    |
|  |                              |        |                  | <b>3,869,274</b>              | <b>0.26%</b>             |
| <b>Philippines 0.38% (31 December 2023: 0.36%)</b> |                              |        |                  |                               |                          |
| Metropolitan Bank & Trust Co.                      | 200,000                      | 5.38%  | 6/3/2029         | 201,465                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.50%  | 30/3/2026        | 201,246                       | 0.01%                    |
| Philippine Government International Bond           | 400,000                      | 3.00%  | 1/2/2028         | 375,977                       | 0.03%                    |
| Philippine Government International Bond           | 200,000                      | 4.63%  | 17/7/2028        | 196,432                       | 0.01%                    |
| Philippine Government International Bond           | 300,000                      | 3.75%  | 14/1/2029        | 285,026                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 9.50%  | 2/2/2030         | 298,783                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Philippine Government International Bond         | 350,000                      | 2.46%  | 5/5/2030         | 306,349                       | 0.02%                    |
| Philippine Government International Bond         | 200,000                      | 7.75%  | 14/1/2031        | 225,621                       | 0.02%                    |
| Philippine Government International Bond         | 200,000                      | 1.65%  | 10/6/2031        | 160,785                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 6.38%  | 15/1/2032        | 211,972                       | 0.02%                    |
| Philippine Government International Bond         | 200,000                      | 5.61%  | 13/4/2033        | 203,040                       | 0.02%                    |
| Philippine Government International Bond         | 200,000                      | 5.00%  | 17/7/2033        | 195,165                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 6.38%  | 23/10/2034       | 214,938                       | 0.02%                    |
| Philippine Government International Bond         | 200,000                      | 4.75%  | 5/3/2035         | 189,312                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 5.00%  | 13/1/2037        | 192,795                       | 0.01%                    |
| Philippine Government International Bond         | 225,000                      | 3.95%  | 20/1/2040        | 186,739                       | 0.01%                    |
| Philippine Government International Bond         | 450,000                      | 3.70%  | 2/2/2042         | 353,857                       | 0.03%                    |
| Philippine Government International Bond         | 200,000                      | 2.95%  | 5/5/2045         | 133,761                       | 0.01%                    |
| Philippine Government International Bond         | 250,000                      | 2.65%  | 10/12/2045       | 157,817                       | 0.01%                    |
| Philippine Government International Bond         | 300,000                      | 3.20%  | 6/7/2046         | 207,861                       | 0.02%                    |
| Philippine Government International Bond         | 250,000                      | 4.20%  | 29/3/2047        | 202,217                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 5.50%  | 17/1/2048        | 193,987                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 5.60%  | 14/5/2049        | 195,901                       | 0.01%                    |
| Philippine Government International Bond         | 200,000                      | 5.18%  | 5/9/2049         | 184,993                       | 0.01%                    |
| Philippine National Bank                         | 200,000                      | 4.85%  | 23/10/2029       | 195,743                       | 0.01%                    |
| PLDT, Inc.                                       | 200,000                      | 2.50%  | 23/1/2031        | 170,977                       | 0.01%                    |
|  |                              |        |                  | <b>5,642,759</b>              | <b>0.38%</b>             |
| <b>Poland 0.22% (31 December 2023: 0.13%)</b>    |                              |        |                  |                               |                          |
| Bank Gospodarstwa Krajowego                      | 200,000                      | 6.25%  | 31/10/2028       | 207,527                       | 0.01%                    |
| Bank Gospodarstwa Krajowego                      | 200,000                      | 5.38%  | 22/5/2033        | 194,814                       | 0.01%                    |
| Bank Gospodarstwa Krajowego                      | 250,000                      | 5.75%  | 9/7/2034         | 247,580                       | 0.02%                    |
| Bank Gospodarstwa Krajowego                      | 250,000                      | 6.25%  | 9/7/2054         | 244,666                       | 0.02%                    |
| Republic of Poland Government International Bond | 235,000                      | 3.25%  | 6/4/2026         | 230,854                       | 0.02%                    |
| Republic of Poland Government International Bond | 250,000                      | 5.50%  | 16/11/2027       | 254,591                       | 0.02%                    |
| Republic of Poland Government International Bond | 200,000                      | 4.63%  | 18/3/2029        | 197,553                       | 0.01%                    |
| Republic of Poland Government International Bond | 200,000                      | 5.75%  | 16/11/2032       | 203,951                       | 0.01%                    |
| Republic of Poland Government International Bond | 350,000                      | 4.88%  | 4/10/2033        | 335,976                       | 0.02%                    |
| Republic of Poland Government International Bond | 400,000                      | 5.13%  | 18/9/2034        | 387,026                       | 0.03%                    |
| Republic of Poland Government International Bond | 335,000                      | 5.50%  | 4/4/2053         | 308,725                       | 0.02%                    |
| Republic of Poland Government International Bond | 475,000                      | 5.50%  | 18/3/2054        | 436,902                       | 0.03%                    |
|  |                              |        |                  | <b>3,250,165</b>              | <b>0.22%</b>             |
| <b>Qatar 0.57% (31 December 2023: 0.59%)</b>     |                              |        |                  |                               |                          |
| ABQ Finance Ltd.                                 | 350,000                      | 2.00%  | 6/7/2026         | 332,958                       | 0.02%                    |
| CBQ Finance Ltd.                                 | 200,000                      | 2.00%  | 12/5/2026        | 191,003                       | 0.01%                    |
| Doha Finance Ltd.                                | 225,000                      | 5.25%  | 12/3/2029        | 223,395                       | 0.02%                    |
| Nakilat, Inc.                                    | 153,987                      | 6.07%  | 31/12/2033       | 159,589                       | 0.01%                    |
| Ooredoo International Finance Ltd.               | 200,000                      | 2.63%  | 8/4/2031         | 173,778                       | 0.01%                    |
| Ooredoo International Finance Ltd.               | 200,000                      | 4.63%  | 10/10/2034       | 191,041                       | 0.01%                    |
| Qatar Government International Bond              | 400,000                      | 3.25%  | 2/6/2026         | 391,210                       | 0.03%                    |
| Qatar Government International Bond              | 300,000                      | 4.50%  | 23/4/2028        | 298,120                       | 0.02%                    |
| Qatar Government International Bond              | 600,000                      | 4.00%  | 14/3/2029        | 584,283                       | 0.04%                    |
| Qatar Government International Bond              | 200,000                      | 4.63%  | 29/5/2029        | 199,484                       | 0.01%                    |
| Qatar Government International Bond              | 450,000                      | 3.75%  | 16/4/2030        | 427,496                       | 0.03%                    |
| Qatar Government International Bond              | 150,000                      | 9.75%  | 15/6/2030        | 185,759                       | 0.01%                    |
| Qatar Government International Bond              | 300,000                      | 4.75%  | 29/5/2034        | 297,820                       | 0.02%                    |
| Qatar Government International Bond              | 200,000                      | 6.40%  | 20/1/2040        | 222,362                       | 0.02%                    |
| Qatar Government International Bond              | 375,000                      | 4.63%  | 2/6/2046         | 335,944                       | 0.02%                    |
| Qatar Government International Bond              | 800,000                      | 5.10%  | 23/4/2048        | 759,182                       | 0.05%                    |
| Qatar Government International Bond              | 825,000                      | 4.82%  | 14/3/2049        | 747,018                       | 0.05%                    |
| Qatar Government International Bond              | 600,000                      | 4.40%  | 16/4/2050        | 508,758                       | 0.04%                    |
| QatarEnergy                                      | 200,000                      | 1.38%  | 12/9/2026        | 188,515                       | 0.01%                    |
| QatarEnergy                                      | 500,000                      | 2.25%  | 12/7/2031        | 420,988                       | 0.03%                    |
| QatarEnergy                                      | 500,000                      | 3.13%  | 12/7/2041        | 369,019                       | 0.03%                    |
| QatarEnergy                                      | 550,000                      | 3.30%  | 12/7/2051        | 376,743                       | 0.03%                    |
| Qatarenergy LNG S3                               | 137,150                      | 5.84%  | 30/9/2027        | 138,248                       | 0.01%                    |
| QIB Sukuk Ltd.                                   | 200,000                      | 5.58%  | 22/11/2028       | 205,785                       | 0.01%                    |
| QNB Finance Ltd.                                 | 300,000                      | 1.38%  | 26/1/2026        | 287,681                       | 0.02%                    |
| QNB Finance Ltd.                                 | 200,000                      | 2.75%  | 12/2/2027        | 190,705                       | 0.01%                    |
|  |                              |        |                  | <b>8,406,884</b>              | <b>0.57%</b>             |
| <b>Romania 0.17% (31 December 2023: 0.13%)</b>   |                              |        |                  |                               |                          |
| Romanian Government International Bond           | 200,000                      | 3.00%  | 27/2/2027        | 188,260                       | 0.01%                    |
| Romanian Government International Bond           | 150,000                      | 5.25%  | 25/11/2027       | 146,530                       | 0.01%                    |
| Romanian Government International Bond           | 230,000                      | 6.63%  | 17/2/2028        | 233,192                       | 0.02%                    |
| Romanian Government International Bond           | 162,000                      | 5.88%  | 30/1/2029        | 157,787                       | 0.01%                    |
| Romanian Government International Bond           | 200,000                      | 3.00%  | 14/2/2031        | 161,486                       | 0.01%                    |
| Romanian Government International Bond           | 180,000                      | 3.63%  | 27/3/2032        | 146,767                       | 0.01%                    |
| Romanian Government International Bond           | 230,000                      | 7.13%  | 17/1/2033        | 233,089                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Romanian Government International Bond              | 280,000                      | 6.38%  | 30/1/2034        | 267,849                       | 0.02%                    |
| Romanian Government International Bond              | 100,000                      | 6.00%  | 25/5/2034        | 93,007                        | 0.01%                    |
| Romanian Government International Bond              | 284,000                      | 5.75%  | 24/3/2035        | 253,160                       | 0.02%                    |
| Romanian Government International Bond              | 170,000                      | 6.13%  | 22/1/2044        | 151,312                       | 0.01%                    |
| Romanian Government International Bond              | 84,000                       | 5.13%  | 15/6/2048        | 63,686                        | 0.00%                    |
| Romanian Government International Bond              | 320,000                      | 4.00%  | 14/2/2051        | 201,553                       | 0.01%                    |
| Romanian Government International Bond              | 200,000                      | 7.63%  | 17/1/2053        | 202,044                       | 0.01%                    |
|   |                              |        |                  | <b>2,499,722</b>              | <b>0.17%</b>             |
| <b>Russia 0.00% (31 December 2023: 0.00%)</b>       |                              |        |                  |                               |                          |
| Vnesheconombank Via VEB Finance plc                 | 200,000                      | 6.80%  | 22/11/2025       | 7,036                         | 0.00%                    |
|   |                              |        |                  | <b>7,036</b>                  | <b>0.00%</b>             |
| <b>Saudi Arabia 1.56% (31 December 2023: 1.30%)</b> |                              |        |                  |                               |                          |
| Al Rajhi Bank                                       | 200,000                      | 6.38%  | Perpetual        | 207,241                       | 0.02%                    |
| Al Rajhi Sukuk Ltd.                                 | 200,000                      | 5.05%  | 12/3/2029        | 200,351                       | 0.01%                    |
| Almarai Co. JSC                                     | 200,000                      | 5.23%  | 25/7/2033        | 202,686                       | 0.01%                    |
| BSF Finance   | 200,000                      | 5.50%  | 23/11/2027       | 202,486                       | 0.01%                    |
| EIG Pearl Holdings Sarl                             | 200,000                      | 3.55%  | 31/8/2036        | 171,135                       | 0.01%                    |
| EIG Pearl Holdings Sarl                             | 200,000                      | 4.39%  | 30/11/2046       | 154,972                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.00%  | 29/1/2029        | 198,079                       | 0.01%                    |
| Gaci First Investment Co.                           | 375,000                      | 4.75%  | 14/2/2030        | 366,622                       | 0.03%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.25%  | 13/10/2032       | 197,533                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.25%  | 29/1/2034        | 196,462                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 4.88%  | 14/2/2035        | 187,650                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.13%  | 14/2/2053        | 167,287                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.38%  | 29/1/2054        | 173,487                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.38%  | 13/10/2122       | 166,215                       | 0.01%                    |
| Greensaif Pipelines Bidco Sarl                      | 200,000                      | 5.85%  | 23/2/2036        | 197,483                       | 0.01%                    |
| Greensaif Pipelines Bidco Sarl                      | 200,000                      | 6.13%  | 23/2/2038        | 200,707                       | 0.01%                    |
| Greensaif Pipelines Bidco Sarl                      | 200,000                      | 6.51%  | 23/2/2042        | 202,104                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 650,000                      | 3.63%  | 20/4/2027        | 631,493                       | 0.04%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 5.25%  | 4/6/2027         | 201,531                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 550,000                      | 5.27%  | 25/10/2028       | 555,448                       | 0.04%                    |
| KSA Sukuk Ltd.                                      | 300,000                      | 4.30%  | 19/1/2029        | 292,461                       | 0.02%                    |
| KSA Sukuk Ltd.                                      | 400,000                      | 4.27%  | 22/5/2029        | 388,935                       | 0.03%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 2.97%  | 29/10/2029       | 181,201                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 5.25%  | 4/6/2030         | 200,196                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 2.25%  | 17/5/2031        | 167,060                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 400,000                      | 4.51%  | 22/5/2033        | 379,036                       | 0.03%                    |
| KSA Sukuk Ltd.                                      | 400,000                      | 5.25%  | 4/6/2034         | 396,244                       | 0.03%                    |
| Motiva Enterprises LLC                              | 100,000                      | 6.85%  | 15/1/2040        | 104,388                       | 0.01%                    |
| S.A. Global Sukuk Ltd.                              | 210,000                      | 4.25%  | 2/10/2029        | 202,725                       | 0.01%                    |
| SA Global Sukuk Ltd.                                | 200,000                      | 1.60%  | 17/6/2026        | 190,298                       | 0.01%                    |
| SA Global Sukuk Ltd.                                | 400,000                      | 2.69%  | 17/6/2031        | 346,071                       | 0.02%                    |
| SA Global Sukuk Ltd.                                | 210,000                      | 4.75%  | 2/10/2034        | 202,683                       | 0.01%                    |
| SABIC Capital II BV                                 | 300,000                      | 4.50%  | 10/10/2028       | 293,245                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 450,000                      | 3.50%  | 16/4/2029        | 422,062                       | 0.03%                    |
| Saudi Arabian Oil Co.                               | 300,000                      | 2.25%  | 24/11/2030       | 255,840                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 275,000                      | 5.25%  | 17/7/2034        | 271,331                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 300,000                      | 4.25%  | 16/4/2039        | 256,401                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 500,000                      | 4.38%  | 16/4/2049        | 398,386                       | 0.03%                    |
| Saudi Arabian Oil Co.                               | 450,000                      | 3.25%  | 24/11/2050       | 292,554                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 275,000                      | 5.75%  | 17/7/2054        | 257,262                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 275,000                      | 5.88%  | 17/7/2064        | 256,227                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 250,000                      | 3.50%  | 24/11/2070       | 153,355                       | 0.01%                    |
| Saudi Electricity Global Sukuk Co. 2                | 200,000                      | 5.06%  | 8/4/2043         | 186,601                       | 0.01%                    |
| Saudi Electricity Global Sukuk Co. 4                | 400,000                      | 4.72%  | 27/9/2028        | 396,789                       | 0.03%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 4.94%  | 13/2/2029        | 199,305                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 4.63%  | 11/4/2033        | 194,299                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 5.19%  | 13/2/2034        | 198,908                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 5.68%  | 11/4/2053        | 193,305                       | 0.01%                    |
| Saudi Government International Bond                 | 400,000                      | 3.25%  | 26/10/2026       | 388,122                       | 0.03%                    |
| Saudi Government International Bond                 | 500,000                      | 2.50%  | 3/2/2027         | 475,194                       | 0.03%                    |
| Saudi Government International Bond                 | 300,000                      | 4.75%  | 18/1/2028        | 298,068                       | 0.02%                    |
| Saudi Government International Bond                 | 800,000                      | 3.63%  | 4/3/2028         | 767,083                       | 0.05%                    |
| Saudi Government International Bond                 | 800,000                      | 4.38%  | 16/4/2029        | 779,279                       | 0.05%                    |
| Saudi Government International Bond                 | 400,000                      | 4.75%  | 16/1/2030        | 392,515                       | 0.03%                    |
| Saudi Government International Bond                 | 425,000                      | 4.50%  | 17/4/2030        | 412,095                       | 0.03%                    |
| Saudi Government International Bond                 | 200,000                      | 3.25%  | 22/10/2030       | 179,824                       | 0.01%                    |
| Saudi Government International Bond                 | 275,000                      | 2.75%  | 3/2/2032         | 234,695                       | 0.02%                    |
| Saudi Government International Bond                 | 350,000                      | 5.50%  | 25/10/2032       | 352,265                       | 0.03%                    |
| Saudi Government International Bond                 | 200,000                      | 2.25%  | 2/2/2033         | 158,793                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Saudi Government International Bond                 | 475,000                      | 4.88%  | 18/7/2033        | 458,428                       | 0.03%                    |
| Saudi Government International Bond                 | 475,000                      | 5.00%  | 16/1/2034        | 461,017                       | 0.03%                    |
| Saudi Government International Bond                 | 1,000,000                    | 4.50%  | 26/10/2046       | 808,166                       | 0.06%                    |
| Saudi Government International Bond                 | 700,000                      | 4.63%  | 4/10/2047        | 572,382                       | 0.04%                    |
| Saudi Government International Bond                 | 375,000                      | 5.00%  | 17/4/2049        | 324,581                       | 0.02%                    |
| Saudi Government International Bond                 | 400,000                      | 5.25%  | 16/1/2050        | 359,831                       | 0.03%                    |
| Saudi Government International Bond                 | 200,000                      | 3.25%  | 17/11/2051       | 126,060                       | 0.01%                    |
| Saudi Government International Bond                 | 500,000                      | 5.00%  | 18/1/2053        | 422,791                       | 0.03%                    |
| Saudi Government International Bond                 | 600,000                      | 5.75%  | 16/1/2054        | 560,640                       | 0.04%                    |
| Saudi Government International Bond                 | 400,000                      | 3.75%  | 21/1/2055        | 265,032                       | 0.02%                    |
| Saudi Government International Bond                 | 350,000                      | 4.50%  | 22/4/2060        | 267,916                       | 0.02%                    |
| Saudi Government International Bond                 | 300,000                      | 3.45%  | 2/2/2061         | 182,187                       | 0.01%                    |
| Saudi Telecom Co.                                   | 200,000                      | 3.89%  | 13/5/2029        | 193,822                       | 0.01%                    |
| SNB Funding Ltd.                                    | 200,000                      | 2.90%  | 29/1/2027        | 191,572                       | 0.01%                    |
| SNB Sukuk Ltd.                                      | 200,000                      | 5.13%  | 27/2/2029        | 200,168                       | 0.01%                    |
| Suci Second Investment Co.                          | 400,000                      | 4.38%  | 10/9/2027        | 392,052                       | 0.03%                    |
| Suci Second Investment Co.                          | 200,000                      | 6.00%  | 25/10/2028       | 204,991                       | 0.02%                    |
| Suci Second Investment Co.                          | 200,000                      | 5.17%  | 5/3/2031         | 199,205                       | 0.01%                    |
| Suci Second Investment Co.                          | 200,000                      | 6.25%  | 25/10/2033       | 213,043                       | 0.02%                    |
| TMS Issuer Sarl                                     | 200,000                      | 5.78%  | 23/8/2032        | 203,379                       | 0.02%                    |
|   |                              |        |                  | <b>23,103,336</b>             | <b>1.56%</b>             |
| <b>Singapore 0.21% (31 December 2023: 0.22%)</b>    |                              |        |                  |                               |                          |
| DBS Bank Ltd.                                       | 200,000                      | 2.38%  | 17/3/2027        | 190,569                       | 0.01%                    |
| DBS Group Holdings Ltd.                             | 200,000                      | 1.19%  | 15/3/2027        | 186,118                       | 0.01%                    |
| Oversea-Chinese Banking Corp., Ltd.                 | 225,000                      | 4.60%  | 15/6/2032        | 222,700                       | 0.02%                    |
| PSA Treasury Pte Ltd.                               | 300,000                      | 2.50%  | 12/4/2026        | 291,968                       | 0.02%                    |
| SingTel Group Treasury Pte Ltd.                     | 400,000                      | 2.38%  | 28/8/2029        | 359,992                       | 0.03%                    |
| Ste Transcore Holdings, Inc.                        | 450,000                      | 4.13%  | 23/5/2026        | 446,581                       | 0.03%                    |
| Temasek Financial I Ltd.                            | 550,000                      | 5.38%  | 23/11/2039       | 573,600                       | 0.04%                    |
| Temasek Financial I Ltd.                            | 250,000                      | 2.25%  | 6/4/2051         | 152,670                       | 0.01%                    |
| Temasek Financial I Ltd.                            | 250,000                      | 2.75%  | 2/8/2061         | 159,098                       | 0.01%                    |
| United Overseas Bank Ltd.                           | 300,000                      | 1.75%  | 16/3/2031        | 288,336                       | 0.02%                    |
| United Overseas Bank Ltd.                           | 200,000                      | 3.86%  | 7/10/2032        | 193,871                       | 0.01%                    |
|   |                              |        |                  | <b>3,065,503</b>              | <b>0.21%</b>             |
| <b>Slovenia 0.02% (31 December 2023: 0.01%)</b>     |                              |        |                  |                               |                          |
| Slovenia Government International Bond              | 225,000                      | 5.00%  | 19/9/2033        | 221,184                       | 0.02%                    |
|   |                              |        |                  | <b>221,184</b>                | <b>0.02%</b>             |
| <b>South Africa 0.08% (31 December 2023: 0.09%)</b> |                              |        |                  |                               |                          |
| Anglo American Capital plc                          | 250,000                      | 3.88%  | 16/3/2029        | 237,329                       | 0.02%                    |
| Anglo American Capital plc                          | 100,000                      | 2.63%  | 10/9/2030        | 86,578                        | 0.01%                    |
| Anglo American Capital plc                          | 200,000                      | 2.88%  | 17/3/2031        | 173,573                       | 0.01%                    |
| Anglo American Capital plc                          | 200,000                      | 5.50%  | 2/5/2033         | 198,071                       | 0.01%                    |
| Anglo American Capital plc                          | 200,000                      | 5.75%  | 5/4/2034         | 201,185                       | 0.01%                    |
| Anglo American Capital plc                          | 200,000                      | 3.95%  | 10/9/2050        | 147,144                       | 0.01%                    |
| Gold Fields Orogen Holdings BVI Ltd.                | 200,000                      | 6.13%  | 15/5/2029        | 201,845                       | 0.01%                    |
|   |                              |        |                  | <b>1,245,725</b>              | <b>0.08%</b>             |
| <b>South Korea 1.13% (31 December 2023: 1.13%)</b>  |                              |        |                  |                               |                          |
| Export-Import Bank of Korea                         | 400,000                      | 2.63%  | 26/5/2026        | 388,915                       | 0.03%                    |
| Export-Import Bank of Korea                         | 175,000                      | 3.25%  | 12/8/2026        | 171,220                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.63%  | 18/1/2027        | 188,736                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.25%  | 15/9/2027        | 198,595                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.00%  | 11/1/2028        | 201,070                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 18/9/2028        | 202,122                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.75%  | 19/10/2028       | 178,975                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.00%  | 11/9/2029        | 193,441                       | 0.01%                    |
| Export-Import Bank of Korea                         | 300,000                      | 1.25%  | 21/9/2030        | 246,386                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 2.13%  | 18/1/2032        | 165,246                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 11/1/2033        | 200,474                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 18/9/2033        | 200,400                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.63%  | 11/1/2034        | 193,189                       | 0.01%                    |
| Hanwha Life Insurance Co., Ltd.                     | 200,000                      | 3.38%  | 4/2/2032         | 191,935                       | 0.01%                    |
| Hyundai Capital America                             | 500,000                      | 1.65%  | 17/9/2026        | 473,104                       | 0.03%                    |
| Hyundai Capital America                             | 175,000                      | 2.75%  | 27/9/2026        | 168,642                       | 0.01%                    |
| Hyundai Capital America                             | 75,000                       | 3.00%  | 10/2/2027        | 72,062                        | 0.01%                    |
| Hyundai Capital America                             | 200,000                      | 1.80%  | 10/1/2028        | 181,281                       | 0.01%                    |
| Hyundai Capital America                             | 100,000                      | 2.00%  | 15/6/2028        | 89,949                        | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.68%  | 26/6/2028        | 152,301                       | 0.01%                    |
| Hyundai Capital America                             | 125,000                      | 6.10%  | 21/9/2028        | 128,578                       | 0.01%                    |
| Hyundai Capital America                             | 275,000                      | 5.30%  | 8/1/2029         | 275,538                       | 0.02%                    |
| Hyundai Capital America                             | 150,000                      | 5.70%  | 26/6/2030        | 152,405                       | 0.01%                    |
| Hyundai Capital Services, Inc.                      | 200,000                      | 5.13%  | 5/2/2027         | 200,467                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hyundai Capital Services, Inc.                      | 250,000                      | 3.63%  | 29/8/2027        | 241,719                       | 0.02%                    |
| KEB Hana Bank                                       | 200,000                      | 3.25%  | 30/3/2027        | 193,849                       | 0.01%                    |
| KEB Hana Bank                                       | 200,000                      | 5.38%  | 23/4/2029        | 202,823                       | 0.02%                    |
| Kia Corp.   | 400,000                      | 3.25%  | 21/4/2026        | 391,403                       | 0.03%                    |
| Kookmin Bank  | 200,000                      | 2.38%  | 15/2/2027        | 190,623                       | 0.01%                    |
| Kookmin Bank  | 200,000                      | 4.63%  | 21/4/2028        | 197,657                       | 0.01%                    |
| Kookmin Bank  | 225,000                      | 2.50%  | 4/11/2030        | 191,236                       | 0.01%                    |
| Korea Development Bank                              | 600,000                      | 3.00%  | 13/1/2026        | 590,092                       | 0.04%                    |
| Korea Development Bank                              | 300,000                      | 2.00%  | 12/9/2026        | 287,068                       | 0.02%                    |
| Korea Development Bank                              | 200,000                      | 4.63%  | 15/2/2027        | 200,516                       | 0.01%                    |
| Korea Development Bank                              | 200,000                      | 4.75%  | 26/6/2027        | 201,067                       | 0.02%                    |
| Korea Development Bank                              | 200,000                      | 4.13%  | 16/10/2027       | 198,047                       | 0.01%                    |
| Korea Development Bank                              | 275,000                      | 4.38%  | 15/2/2028        | 271,639                       | 0.02%                    |
| Korea Development Bank                              | 225,000                      | 4.50%  | 15/2/2029        | 222,468                       | 0.02%                    |
| Korea Development Bank                              | 200,000                      | 4.38%  | 15/2/2033        | 190,478                       | 0.01%                    |
| Korea Electric Power Corp.                          | 200,000                      | 5.38%  | 31/7/2026        | 201,586                       | 0.02%                    |
| Korea Electric Power Corp.                          | 200,000                      | 4.88%  | 31/1/2027        | 200,506                       | 0.01%                    |
| Korea Electric Power Corp.                          | 200,000                      | 4.00%  | 14/6/2027        | 196,561                       | 0.01%                    |
| Korea Expressway Corp.                              | 200,000                      | 5.00%  | 14/5/2027        | 201,719                       | 0.02%                    |
| Korea Gas Corp.                                     | 400,000                      | 2.25%  | 18/7/2026        | 384,980                       | 0.03%                    |
| Korea Gas Corp.                                     | 200,000                      | 6.25%  | 20/1/2042        | 219,569                       | 0.02%                    |
| Korea Housing Finance Corp.                         | 200,000                      | 4.63%  | 24/2/2028        | 198,508                       | 0.01%                    |
| Korea Hydro & Nuclear Power Co., Ltd.               | 300,000                      | 1.25%  | 27/4/2026        | 286,201                       | 0.02%                    |
| Korea Hydro & Nuclear Power Co., Ltd.               | 200,000                      | 5.00%  | 18/7/2028        | 199,602                       | 0.01%                    |
| Korea International Bond                            | 300,000                      | 2.75%  | 19/1/2027        | 290,232                       | 0.02%                    |
| Korea International Bond                            | 200,000                      | 2.50%  | 19/6/2029        | 183,321                       | 0.01%                    |
| Korea International Bond                            | 200,000                      | 4.50%  | 3/7/2029         | 199,378                       | 0.01%                    |
| Korea International Bond                            | 200,000                      | 3.88%  | 20/9/2048        | 163,231                       | 0.01%                    |
| Korea Midland Power Co., Ltd.                       | 200,000                      | 1.25%  | 9/8/2026         | 188,670                       | 0.01%                    |
| Korea Mine Rehabilitation & Mineral Resources Corp. | 200,000                      | 4.13%  | 20/4/2027        | 196,412                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 2.50%  | 24/10/2026       | 191,813                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 4.88%  | 3/4/2027         | 200,693                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 4.88%  | 3/4/2028         | 199,063                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 2.38%  | 7/4/2031         | 170,320                       | 0.01%                    |
| Korea Southern Power Co., Ltd.                      | 300,000                      | 0.75%  | 27/1/2026        | 286,945                       | 0.02%                    |
| KT Corp.  | 100,000                      | 2.50%  | 18/7/2026        | 96,381                        | 0.01%                    |
| LG Chem Ltd.  | 200,000                      | 3.63%  | 15/4/2029        | 187,587                       | 0.01%                    |
| LG Electronics, Inc.                                | 200,000                      | 5.63%  | 24/4/2029        | 202,198                       | 0.02%                    |
| LG Energy Solution Ltd.                             | 200,000                      | 5.38%  | 2/7/2027         | 200,532                       | 0.01%                    |
| LG Energy Solution Ltd.                             | 200,000                      | 5.75%  | 25/9/2028        | 202,300                       | 0.02%                    |
| LG Energy Solution Ltd.                             | 200,000                      | 5.38%  | 2/7/2029         | 199,161                       | 0.01%                    |
| Mirae Asset Securities Co., Ltd.                    | 200,000                      | 5.50%  | 31/7/2027        | 200,401                       | 0.01%                    |
| NongHyup Bank                                       | 200,000                      | 4.88%  | 3/7/2028         | 199,274                       | 0.01%                    |
| POSCO   | 200,000                      | 5.63%  | 17/1/2026        | 201,133                       | 0.02%                    |
| Shinhan Bank Co., Ltd.                              | 200,000                      | 4.50%  | 12/4/2028        | 196,837                       | 0.01%                    |
| Shinhan Bank Co., Ltd.                              | 200,000                      | 4.38%  | 13/4/2032        | 184,955                       | 0.01%                    |
| Shinhan Card Co., Ltd.                              | 200,000                      | 2.50%  | 27/1/2027        | 190,185                       | 0.01%                    |
| Shinhan Financial Group Co., Ltd.                   | 200,000                      | 5.00%  | 24/7/2028        | 198,617                       | 0.01%                    |
| SK Hynix, Inc.                                      | 200,000                      | 5.50%  | 16/1/2027        | 201,544                       | 0.02%                    |
| SK Hynix, Inc.                                      | 225,000                      | 2.38%  | 19/1/2031        | 188,256                       | 0.01%                    |
| SK Hynix, Inc.                                      | 200,000                      | 6.50%  | 17/1/2033        | 210,821                       | 0.02%                    |
| SK On Co., Ltd.                                     | 200,000                      | 5.38%  | 11/5/2026        | 200,948                       | 0.02%                    |
| SK Telecom Co., Ltd.                                | 100,000                      | 6.63%  | 20/7/2027        | 104,006                       | 0.01%                    |
| Woori Bank  | 200,000                      | 6.38%  | Perpetual        | 201,979                       | 0.02%                    |
| Woori Bank  | 200,000                      | 2.00%  | 20/1/2027        | 189,467                       | 0.01%                    |
|   |                              |        |                  | <b>16,701,608</b>             | <b>1.13%</b>             |
| <b>Spain 0.56% (31 December 2023: 0.47%)</b>        |                              |        |                  |                               |                          |
| Banco Bilbao Vizcaya Argentaria SA                  | 600,000                      | 5.38%  | 13/3/2029        | 605,591                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 200,000                      | 7.88%  | 15/11/2034       | 219,235                       | 0.02%                    |
| Banco Santander SA                                  | 200,000                      | 1.85%  | 25/3/2026        | 192,510                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 4.25%  | 11/4/2027        | 196,503                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 5.29%  | 18/8/2027        | 201,124                       | 0.01%                    |
| Banco Santander SA                                  | 400,000                      | 1.72%  | 14/9/2027        | 378,170                       | 0.03%                    |
| Banco Santander SA                                  | 200,000                      | 6.53%  | 7/11/2027        | 205,707                       | 0.02%                    |
| Banco Santander SA                                  | 200,000                      | 3.80%  | 23/2/2028        | 191,912                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 4.18%  | 24/3/2028        | 195,761                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 4.38%  | 12/4/2028        | 195,141                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 5.37%  | 15/7/2028        | 201,387                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 5.59%  | 8/8/2028         | 202,651                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 6.61%  | 7/11/2028        | 210,186                       | 0.02%                    |
| Banco Santander SA                                  | 200,000                      | 3.31%  | 27/6/2029        | 185,720                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Banco Santander SA                                   | 200,000                      | 5.54%  | 14/3/2030        | 201,064                       | 0.01%                    |
| Banco Santander SA                                   | 150,000                      | 2.75%  | 3/12/2030        | 126,995                       | 0.01%                    |
| Banco Santander SA                                   | 175,000                      | 2.96%  | 25/3/2031        | 152,686                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 5.44%  | 15/7/2031        | 199,868                       | 0.01%                    |
| Banco Santander SA                                   | 250,000                      | 3.23%  | 22/11/2032       | 212,769                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 6.92%  | 8/8/2033         | 210,396                       | 0.02%                    |
| Banco Santander SA                                   | 150,000                      | 6.94%  | 7/11/2033        | 163,604                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 6.35%  | 14/3/2034        | 203,050                       | 0.01%                    |
| CaixaBank SA   | 300,000                      | 6.68%  | 13/9/2027        | 307,801                       | 0.02%                    |
| CaixaBank SA   | 200,000                      | 6.21%  | 18/1/2029        | 204,907                       | 0.02%                    |
| CaixaBank SA   | 200,000                      | 5.67%  | 15/3/2030        | 201,833                       | 0.01%                    |
| CaixaBank SA   | 100,000                      | 6.84%  | 13/9/2034        | 106,076                       | 0.01%                    |
| CaixaBank SA   | 200,000                      | 6.04%  | 15/6/2035        | 201,472                       | 0.01%                    |
| Iberdrola International BV                           | 80,000                       | 6.75%  | 15/7/2036        | 88,425                        | 0.01%                    |
| Santander Holdings USA, Inc.                         | 175,000                      | 3.24%  | 5/10/2026        | 169,922                       | 0.01%                    |
| Santander Holdings USA, Inc.                         | 200,000                      | 4.40%  | 13/7/2027        | 197,656                       | 0.01%                    |
| Santander Holdings USA, Inc.                         | 400,000                      | 2.49%  | 6/1/2028         | 379,356                       | 0.03%                    |
| Santander Holdings USA, Inc.                         | 150,000                      | 6.17%  | 9/1/2030         | 153,076                       | 0.01%                    |
| Santander Holdings USA, Inc.                         | 75,000                       | 7.66%  | 9/11/2031        | 81,862                        | 0.01%                    |
| Santander Holdings USA, Inc.                         | 125,000                      | 6.34%  | 31/5/2035        | 126,926                       | 0.01%                    |
| Telefonica Emisiones SA                              | 200,000                      | 4.10%  | 8/3/2027         | 196,827                       | 0.01%                    |
| Telefonica Emisiones SA                              | 280,000                      | 7.05%  | 20/6/2036        | 307,781                       | 0.02%                    |
| Telefonica Emisiones SA                              | 200,000                      | 4.67%  | 6/3/2038         | 177,576                       | 0.01%                    |
| Telefonica Emisiones SA                              | 400,000                      | 5.21%  | 8/3/2047         | 355,499                       | 0.03%                    |
| Telefonica Europe BV                                 | 175,000                      | 8.25%  | 15/9/2030        | 199,672                       | 0.01%                    |
|  |                              |        |                  | <b>8,308,697</b>              | <b>0.56%</b>             |
| <b>Supranational 3.67% (31 December 2023: 3.81%)</b> |                              |        |                  |                               |                          |
| Africa Finance Corp.                                 | 200,000                      | 4.38%  | 17/4/2026        | 196,378                       | 0.01%                    |
| Africa Finance Corp.                                 | 200,000                      | 2.88%  | 28/4/2028        | 182,764                       | 0.01%                    |
| African Development Bank                             | 200,000                      | 5.75%  | Perpetual        | 191,738                       | 0.01%                    |
| African Development Bank                             | 350,000                      | 0.88%  | 23/3/2026        | 335,212                       | 0.02%                    |
| African Development Bank                             | 400,000                      | 0.88%  | 22/7/2026        | 379,110                       | 0.02%                    |
| African Development Bank                             | 200,000                      | 4.63%  | 4/1/2027         | 200,880                       | 0.01%                    |
| African Development Bank                             | 300,000                      | 4.13%  | 25/2/2027        | 298,400                       | 0.02%                    |
| African Development Bank                             | 250,000                      | 4.38%  | 3/11/2027        | 250,068                       | 0.02%                    |
| African Development Bank                             | 300,000                      | 4.38%  | 14/3/2028        | 300,023                       | 0.02%                    |
| African Development Bank                             | 300,000                      | 3.50%  | 18/9/2029        | 287,787                       | 0.02%                    |
| African Export-Import Bank                           | 200,000                      | 2.63%  | 17/5/2026        | 190,580                       | 0.01%                    |
| African Export-Import Bank                           | 200,000                      | 3.99%  | 21/9/2029        | 184,464                       | 0.01%                    |
| Arab Petroleum Investments Corp.                     | 300,000                      | 5.43%  | 2/5/2029         | 302,039                       | 0.02%                    |
| Asian Development Bank                               | 700,000                      | 4.25%  | 9/1/2026         | 698,953                       | 0.05%                    |
| Asian Development Bank                               | 112,000                      | 0.50%  | 4/2/2026         | 107,418                       | 0.01%                    |
| Asian Development Bank                               | 650,000                      | 1.00%  | 14/4/2026        | 622,833                       | 0.04%                    |
| Asian Development Bank                               | 326,000                      | 2.00%  | 24/4/2026        | 316,164                       | 0.02%                    |
| Asian Development Bank                               | 470,000                      | 4.88%  | 21/5/2026        | 473,191                       | 0.03%                    |
| Asian Development Bank                               | 550,000                      | 2.63%  | 12/1/2027        | 531,596                       | 0.04%                    |
| Asian Development Bank                               | 400,000                      | 4.13%  | 12/1/2027        | 398,166                       | 0.03%                    |
| Asian Development Bank                               | 250,000                      | 2.38%  | 10/8/2027        | 237,880                       | 0.02%                    |
| Asian Development Bank                               | 600,000                      | 3.13%  | 20/8/2027        | 581,738                       | 0.04%                    |
| Asian Development Bank                               | 425,000                      | 2.50%  | 2/11/2027        | 404,097                       | 0.03%                    |
| Asian Development Bank                               | 550,000                      | 3.75%  | 25/4/2028        | 539,685                       | 0.04%                    |
| Asian Development Bank                               | 200,000                      | 1.25%  | 9/6/2028         | 180,386                       | 0.01%                    |
| Asian Development Bank                               | 525,000                      | 4.50%  | 25/8/2028        | 527,250                       | 0.04%                    |
| Asian Development Bank                               | 575,000                      | 4.38%  | 6/3/2029         | 573,553                       | 0.04%                    |
| Asian Development Bank                               | 428,000                      | 3.63%  | 28/8/2029        | 413,312                       | 0.03%                    |
| Asian Development Bank                               | 300,000                      | 1.75%  | 19/9/2029        | 265,779                       | 0.02%                    |
| Asian Development Bank                               | 200,000                      | 1.88%  | 24/1/2030        | 176,743                       | 0.01%                    |
| Asian Development Bank                               | 500,000                      | 1.50%  | 4/3/2031         | 418,356                       | 0.03%                    |
| Asian Development Bank                               | 300,000                      | 3.13%  | 27/4/2032        | 273,109                       | 0.02%                    |
| Asian Development Bank                               | 200,000                      | 3.88%  | 28/9/2032        | 190,755                       | 0.01%                    |
| Asian Development Bank                               | 330,000                      | 4.00%  | 12/1/2033        | 315,896                       | 0.02%                    |
| Asian Development Bank                               | 425,000                      | 3.88%  | 14/6/2033        | 402,169                       | 0.03%                    |
| Asian Development Bank                               | 400,000                      | 4.13%  | 12/1/2034        | 384,229                       | 0.03%                    |
| Asian Infrastructure Investment Bank                 | 200,000                      | 3.38%  | 29/6/2025        | 198,986                       | 0.01%                    |
| Asian Infrastructure Investment Bank                 | 825,000                      | 0.50%  | 27/1/2026        | 791,473                       | 0.05%                    |
| Asian Infrastructure Investment Bank                 | 260,000                      | 4.88%  | 14/9/2026        | 262,258                       | 0.02%                    |
| Asian Infrastructure Investment Bank                 | 400,000                      | 4.00%  | 18/1/2028        | 395,862                       | 0.03%                    |
| Asian Infrastructure Investment Bank                 | 200,000                      | 4.13%  | 18/1/2029        | 197,656                       | 0.01%                    |
| Asian Infrastructure Investment Bank                 | 125,000                      | 4.25%  | 13/3/2034        | 120,957                       | 0.01%                    |
| Banque Ouest Africaine de Developpement              | 200,000                      | 4.70%  | 22/10/2031       | 179,919                       | 0.01%                    |
| Central American Bank for Economic Integration       | 200,000                      | 5.00%  | 25/1/2027        | 200,780                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Corp. Andina de Fomento                             | 100,000                      | 4.75%  | 1/4/2026         | 99,918                        | 0.01%                    |
| Corp. Andina de Fomento                             | 200,000                      | 6.00%  | 26/4/2027        | 205,594                       | 0.01%                    |
| Corp. Andina de Fomento                             | 100,000                      | 4.13%  | 7/1/2028         | 98,466                        | 0.01%                    |
| Corp. Andina de Fomento                             | 400,000                      | 5.00%  | 24/1/2029        | 402,012                       | 0.03%                    |
| Council Of Europe Development Bank                  | 250,000                      | 3.75%  | 25/5/2026        | 247,746                       | 0.02%                    |
| Council Of Europe Development Bank                  | 200,000                      | 0.88%  | 22/9/2026        | 188,631                       | 0.01%                    |
| Council Of Europe Development Bank                  | 100,000                      | 4.13%  | 24/1/2029        | 98,725                        | 0.01%                    |
| European Bank for Reconstruction & Development      | 354,000                      | 0.50%  | 28/1/2026        | 339,583                       | 0.02%                    |
| European Bank for Reconstruction & Development      | 275,000                      | 4.38%  | 9/3/2028         | 275,044                       | 0.02%                    |
| European Bank for Reconstruction & Development      | 550,000                      | 4.13%  | 25/1/2029        | 543,325                       | 0.04%                    |
| European Bank for Reconstruction & Development      | 200,000                      | 4.25%  | 13/3/2034        | 193,554                       | 0.01%                    |
| European Investment Bank                            | 1,000,000                    | 0.38%  | 26/3/2026        | 952,679                       | 0.06%                    |
| European Investment Bank                            | 345,000                      | 2.13%  | 13/4/2026        | 335,506                       | 0.02%                    |
| European Investment Bank                            | 400,000                      | 0.75%  | 26/10/2026       | 375,369                       | 0.02%                    |
| European Investment Bank                            | 900,000                      | 1.38%  | 15/3/2027        | 844,521                       | 0.06%                    |
| European Investment Bank                            | 550,000                      | 4.38%  | 19/3/2027        | 550,357                       | 0.04%                    |
| European Investment Bank                            | 402,000                      | 2.38%  | 24/5/2027        | 384,251                       | 0.03%                    |
| European Investment Bank                            | 500,000                      | 3.25%  | 15/11/2027       | 485,533                       | 0.03%                    |
| European Investment Bank                            | 850,000                      | 3.88%  | 15/3/2028        | 838,091                       | 0.06%                    |
| European Investment Bank                            | 300,000                      | 4.50%  | 16/10/2028       | 301,460                       | 0.02%                    |
| European Investment Bank                            | 700,000                      | 4.00%  | 15/2/2029        | 688,323                       | 0.05%                    |
| European Investment Bank                            | 797,000                      | 4.75%  | 15/6/2029        | 806,703                       | 0.05%                    |
| European Investment Bank                            | 325,000                      | 1.63%  | 9/10/2029        | 285,966                       | 0.02%                    |
| European Investment Bank                            | 775,000                      | 3.75%  | 15/11/2029       | 751,171                       | 0.05%                    |
| European Investment Bank                            | 200,000                      | 0.88%  | 17/5/2030        | 165,948                       | 0.01%                    |
| European Investment Bank                            | 300,000                      | 3.63%  | 15/7/2030        | 287,683                       | 0.02%                    |
| European Investment Bank                            | 300,000                      | 1.25%  | 14/2/2031        | 247,873                       | 0.02%                    |
| European Investment Bank                            | 125,000                      | 1.63%  | 13/5/2031        | 105,081                       | 0.01%                    |
| European Investment Bank                            | 514,000                      | 4.38%  | 10/10/2031       | 508,204                       | 0.03%                    |
| European Investment Bank                            | 500,000                      | 3.75%  | 14/2/2033        | 471,045                       | 0.03%                    |
| European Investment Bank                            | 600,000                      | 4.13%  | 13/2/2034        | 575,757                       | 0.04%                    |
| European Investment Bank                            | 200,000                      | 4.88%  | 15/2/2036        | 202,873                       | 0.01%                    |
| Inter-American Development Bank                     | 600,000                      | 0.88%  | 20/4/2026        | 573,803                       | 0.04%                    |
| Inter-American Development Bank                     | 400,000                      | 4.50%  | 15/5/2026        | 400,654                       | 0.03%                    |
| Inter-American Development Bank                     | 300,000                      | 2.00%  | 2/6/2026         | 290,332                       | 0.02%                    |
| Inter-American Development Bank                     | 100,000                      | 2.00%  | 23/7/2026        | 96,497                        | 0.01%                    |
| Inter-American Development Bank                     | 600,000                      | 1.50%  | 13/1/2027        | 566,786                       | 0.04%                    |
| Inter-American Development Bank                     | 290,000                      | 4.38%  | 1/2/2027         | 290,010                       | 0.02%                    |
| Inter-American Development Bank                     | 495,000                      | 2.38%  | 7/7/2027         | 471,703                       | 0.03%                    |
| Inter-American Development Bank                     | 300,000                      | 0.63%  | 16/9/2027        | 271,724                       | 0.02%                    |
| Inter-American Development Bank                     | 400,000                      | 4.00%  | 12/1/2028        | 395,888                       | 0.03%                    |
| Inter-American Development Bank                     | 300,000                      | 1.13%  | 20/7/2028        | 268,365                       | 0.02%                    |
| Inter-American Development Bank                     | 225,000                      | 3.13%  | 18/9/2028        | 215,584                       | 0.01%                    |
| Inter-American Development Bank                     | 400,000                      | 4.13%  | 15/2/2029        | 395,292                       | 0.03%                    |
| Inter-American Development Bank                     | 400,000                      | 2.25%  | 18/6/2029        | 364,762                       | 0.02%                    |
| Inter-American Development Bank                     | 300,000                      | 3.50%  | 14/9/2029        | 287,980                       | 0.02%                    |
| Inter-American Development Bank                     | 475,000                      | 1.13%  | 13/1/2031        | 389,743                       | 0.03%                    |
| Inter-American Development Bank                     | 300,000                      | 3.63%  | 17/9/2031        | 283,575                       | 0.02%                    |
| Inter-American Development Bank                     | 350,000                      | 3.50%  | 12/4/2033        | 322,489                       | 0.02%                    |
| Inter-American Development Bank                     | 200,000                      | 4.50%  | 13/9/2033        | 197,599                       | 0.01%                    |
| Inter-American Development Bank                     | 287,000                      | 4.38%  | 17/7/2034        | 280,085                       | 0.02%                    |
| Inter-American Development Bank                     | 200,000                      | 3.88%  | 28/10/2041       | 173,906                       | 0.01%                    |
| Inter-American Development Bank                     | 150,000                      | 3.20%  | 7/8/2042         | 118,198                       | 0.01%                    |
| Inter-American Development Bank                     | 200,000                      | 4.38%  | 24/1/2044        | 183,717                       | 0.01%                    |
| Inter-American Investment Corp.                     | 50,000                       | 3.63%  | 17/2/2027        | 49,184                        | 0.00%                    |
| Inter-American Investment Corp.                     | 250,000                      | 4.13%  | 15/2/2028        | 247,692                       | 0.02%                    |
| Inter-American Investment Corp.                     | 100,000                      | 4.75%  | 19/9/2028        | 100,983                       | 0.01%                    |
| Inter-American Investment Corp.                     | 125,000                      | 4.25%  | 14/2/2029        | 123,583                       | 0.01%                    |
| International Bank for Reconstruction & Development | 500,000                      | 4.75%  | 10/4/2026        | 502,264                       | 0.03%                    |
| International Bank for Reconstruction & Development | 350,000                      | 0.88%  | 15/7/2026        | 332,193                       | 0.02%                    |
| International Bank for Reconstruction & Development | 110,000                      | 4.00%  | 27/8/2026        | 109,448                       | 0.01%                    |
| International Bank for Reconstruction & Development | 800,000                      | 3.13%  | 15/6/2027        | 777,523                       | 0.05%                    |
| International Bank for Reconstruction & Development | 300,000                      | 2.50%  | 22/11/2027       | 285,068                       | 0.02%                    |
| International Bank for Reconstruction & Development | 679,000                      | 0.75%  | 24/11/2027       | 613,183                       | 0.04%                    |
| International Bank for Reconstruction & Development | 860,000                      | 1.38%  | 20/4/2028        | 781,976                       | 0.05%                    |
| International Bank for Reconstruction & Development | 950,000                      | 3.50%  | 12/7/2028        | 923,483                       | 0.06%                    |
| International Bank for Reconstruction & Development | 625,000                      | 4.63%  | 1/8/2028         | 630,423                       | 0.04%                    |
| International Bank for Reconstruction & Development | 1,000,000                    | 1.13%  | 13/9/2028        | 890,560                       | 0.06%                    |
| International Bank for Reconstruction & Development | 200,000                      | 3.63%  | 21/9/2029        | 193,001                       | 0.01%                    |
| International Bank for Reconstruction & Development | 734,000                      | 3.88%  | 16/10/2029       | 715,707                       | 0.05%                    |
| International Bank for Reconstruction & Development | 325,000                      | 1.75%  | 23/10/2029       | 287,380                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Bank for Reconstruction & Development | 575,000                      | 3.88%  | 14/2/2030        | 559,278                       | 0.04%                    |
| International Bank for Reconstruction & Development | 800,000                      | 0.88%  | 14/5/2030        | 663,681                       | 0.04%                    |
| International Bank for Reconstruction & Development | 525,000                      | 4.00%  | 25/7/2030        | 512,434                       | 0.03%                    |
| International Bank for Reconstruction & Development | 475,000                      | 0.75%  | 26/8/2030        | 386,932                       | 0.03%                    |
| International Bank for Reconstruction & Development | 700,000                      | 4.00%  | 10/1/2031        | 679,156                       | 0.05%                    |
| International Bank for Reconstruction & Development | 500,000                      | 1.25%  | 10/2/2031        | 412,608                       | 0.03%                    |
| International Bank for Reconstruction & Development | 425,000                      | 4.50%  | 10/4/2031        | 423,283                       | 0.03%                    |
| International Bank for Reconstruction & Development | 700,000                      | 1.63%  | 3/11/2031        | 579,796                       | 0.04%                    |
| International Bank for Reconstruction & Development | 450,000                      | 2.50%  | 29/3/2032        | 393,070                       | 0.03%                    |
| International Bank for Reconstruction & Development | 260,000                      | 4.75%  | 14/11/2033       | 261,630                       | 0.02%                    |
| International Bank for Reconstruction & Development | 200,000                      | 5.67%  | 1/2/2034         | 199,469                       | 0.01%                    |
| International Bank for Reconstruction & Development | 406,000                      | 3.88%  | 28/8/2034        | 381,131                       | 0.03%                    |
| International Development Association               | 225,000                      | 0.75%  | 10/6/2027        | 206,083                       | 0.01%                    |
| International Development Association               | 275,000                      | 4.88%  | 1/11/2028        | 279,518                       | 0.02%                    |
| International Development Association               | 400,000                      | 4.38%  | 11/6/2029        | 397,908                       | 0.03%                    |
| International Development Association               | 680,000                      | 4.38%  | 27/11/2029       | 675,544                       | 0.05%                    |
| International Development Association               | 250,000                      | 1.00%  | 3/12/2030        | 204,169                       | 0.01%                    |
| International Development Association               | 575,000                      | 3.75%  | 12/9/2031        | 546,036                       | 0.04%                    |
| International Finance Corp.                         | 175,000                      | 2.13%  | 7/4/2026         | 170,121                       | 0.01%                    |
| International Finance Corp.                         | 634,000                      | 0.75%  | 8/10/2026        | 595,755                       | 0.04%                    |
| International Finance Corp.                         | 125,000                      | 4.38%  | 15/1/2027        | 124,985                       | 0.01%                    |
| International Finance Corp.                         | 300,000                      | 4.50%  | 13/7/2028        | 301,616                       | 0.02%                    |
| International Finance Corp.                         | 280,000                      | 4.25%  | 2/7/2029         | 277,686                       | 0.02%                    |
| International Finance Facility for Immunisation Co. | 175,000                      | 4.13%  | 29/10/2027       | 173,517                       | 0.01%                    |
| Isdb Trust Services NO 2 Sarl                       | 550,000                      | 1.26%  | 31/3/2026        | 527,674                       | 0.04%                    |
| Isdb Trust Services NO 2 Sarl                       | 200,000                      | 4.75%  | 27/10/2027       | 200,724                       | 0.01%                    |
| Isdb Trust Services NO 2 Sarl                       | 1,000,000                    | 4.60%  | 14/3/2028        | 1,000,749                     | 0.07%                    |
| Isdb Trust Services NO 2 Sarl                       | 250,000                      | 4.75%  | 15/5/2029        | 251,137                       | 0.02%                    |
| Nordic Investment Bank                              | 200,000                      | 0.50%  | 21/1/2026        | 191,824                       | 0.01%                    |
| Nordic Investment Bank                              | 200,000                      | 3.38%  | 8/9/2027         | 194,947                       | 0.01%                    |
| Nordic Investment Bank                              | 350,000                      | 4.38%  | 14/3/2028        | 349,838                       | 0.02%                    |
| Nordic Investment Bank                              | 200,000                      | 4.25%  | 28/2/2029        | 198,422                       | 0.01%                    |
|   |                              |        |                  | <b>54,260,648</b>             | <b>3.67%</b>             |
| <b>Sweden 0.21% (31 December 2023: 0.31%)</b>       |                              |        |                  |                               |                          |
| Kommuninvest I Sverige AB                           | 200,000                      | 4.13%  | 1/7/2026         | 199,177                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 4.50%  | 30/9/2026        | 200,269                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 225,000                      | 3.50%  | 25/8/2027        | 219,974                       | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000                      | 1.20%  | 9/9/2026         | 189,068                       | 0.01%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.38%  | 13/2/2026        | 199,547                       | 0.01%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.88%  | 14/9/2026        | 201,349                       | 0.01%                    |
| Svensk Exportkredit AB                              | 200,000                      | 3.75%  | 13/9/2027        | 196,597                       | 0.01%                    |
| Svensk Exportkredit AB                              | 250,000                      | 4.13%  | 14/6/2028        | 247,497                       | 0.02%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.25%  | 1/2/2029         | 197,598                       | 0.01%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.88%  | 4/10/2030        | 202,256                       | 0.02%                    |
| Svenska Handelsbanken AB                            | 300,000                      | 3.95%  | 10/6/2027        | 295,789                       | 0.02%                    |
| Svenska Handelsbanken AB                            | 250,000                      | 1.42%  | 11/6/2027        | 237,893                       | 0.02%                    |
| Swedbank AB   | 200,000                      | 5.41%  | 14/3/2029        | 201,447                       | 0.02%                    |
| Swedbank AB   | 200,000                      | 5.00%  | 20/11/2029       | 199,376                       | 0.01%                    |
| Sweden Government International Bond                | 100,000                      | 4.38%  | 30/1/2026        | 99,793                        | 0.01%                    |
|   |                              |        |                  | <b>3,087,630</b>              | <b>0.21%</b>             |
| <b>Switzerland 0.92% (31 December 2023: 1.11%)</b>  |                              |        |                  |                               |                          |
| ABB Finance USA, Inc.                               | 250,000                      | 3.80%  | 3/4/2028         | 244,035                       | 0.02%                    |
| Alcon Finance Corp.                                 | 250,000                      | 5.38%  | 6/12/2032        | 250,174                       | 0.02%                    |
| Cloverie plc for Zurich Insurance Co., Ltd.         | 200,000                      | 5.63%  | 24/6/2046        | 200,262                       | 0.01%                    |
| Credit Suisse USA LLC                               | 85,000                       | 7.13%  | 15/7/2032        | 94,064                        | 0.01%                    |
| Glencore Finance Canada Ltd.                        | 175,000                      | 5.55%  | 25/10/2042       | 163,911                       | 0.01%                    |
| Holcim Finance US LLC                               | 200,000                      | 3.50%  | 22/9/2026        | 195,391                       | 0.01%                    |
| Novartis Capital Corp.                              | 70,000                       | 2.00%  | 14/2/2027        | 66,578                        | 0.01%                    |
| Novartis Capital Corp.                              | 150,000                      | 3.10%  | 17/5/2027        | 145,434                       | 0.01%                    |
| Novartis Capital Corp.                              | 175,000                      | 3.80%  | 18/9/2029        | 168,542                       | 0.01%                    |
| Novartis Capital Corp.                              | 125,000                      | 2.20%  | 14/8/2030        | 109,361                       | 0.01%                    |
| Novartis Capital Corp.                              | 100,000                      | 4.00%  | 18/9/2031        | 95,269                        | 0.01%                    |
| Novartis Capital Corp.                              | 200,000                      | 4.20%  | 18/9/2034        | 186,067                       | 0.01%                    |
| Novartis Capital Corp.                              | 320,000                      | 4.40%  | 6/5/2044         | 280,184                       | 0.02%                    |
| Novartis Capital Corp.                              | 250,000                      | 4.00%  | 20/11/2045       | 204,789                       | 0.01%                    |
| Novartis Capital Corp.                              | 100,000                      | 2.75%  | 14/8/2050        | 63,317                        | 0.00%                    |
| Novartis Capital Corp.                              | 100,000                      | 4.70%  | 18/9/2054        | 88,317                        | 0.01%                    |
| Roche Holdings, Inc.                                | 350,000                      | 2.38%  | 28/1/2027        | 334,890                       | 0.02%                    |
| Roche Holdings, Inc.                                | 200,000                      | 2.08%  | 13/12/2031       | 166,058                       | 0.01%                    |
| Roche Holdings, Inc.                                | 250,000                      | 4.00%  | 28/11/2044       | 204,983                       | 0.01%                    |
| Swiss Re Finance Luxembourg SA                      | 125,000                      | 5.00%  | 2/4/2049         | 124,012                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Tyco Electronics Group SA                                   | 400,000                      | 3.13%  | 15/8/2027        | 384,734                       | 0.03%                    |
| Tyco Electronics Group SA                                   | 75,000                       | 7.13%  | 1/10/2037        | 85,323                        | 0.01%                    |
| UBS AG  | 225,000                      | 1.25%  | 1/6/2026         | 214,597                       | 0.02%                    |
| UBS AG  | 300,000                      | 1.25%  | 7/8/2026         | 283,983                       | 0.02%                    |
| UBS AG  | 250,000                      | 5.00%  | 9/7/2027         | 251,421                       | 0.02%                    |
| UBS AG  | 400,000                      | 7.50%  | 15/2/2028        | 428,302                       | 0.03%                    |
| UBS AG  | 200,000                      | 5.65%  | 11/9/2028        | 204,524                       | 0.01%                    |
| UBS AG  | 200,000                      | 4.50%  | 26/6/2048        | 169,658                       | 0.01%                    |
| UBS Group AG  | 250,000                      | 4.13%  | 15/4/2026        | 247,564                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 4.55%  | 17/4/2026        | 199,358                       | 0.01%                    |
| UBS Group AG  | 200,000                      | 5.71%  | 12/1/2027        | 201,336                       | 0.01%                    |
| UBS Group AG  | 300,000                      | 1.31%  | 2/2/2027         | 288,336                       | 0.02%                    |
| UBS Group AG  | 250,000                      | 4.70%  | 5/8/2027         | 248,803                       | 0.02%                    |
| UBS Group AG  | 300,000                      | 1.49%  | 10/8/2027        | 283,705                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 6.33%  | 22/12/2027       | 205,082                       | 0.01%                    |
| UBS Group AG  | 535,000                      | 4.28%  | 9/1/2028         | 522,578                       | 0.04%                    |
| UBS Group AG  | 300,000                      | 4.25%  | 23/3/2028        | 291,479                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 4.75%  | 12/5/2028        | 198,507                       | 0.01%                    |
| UBS Group AG  | 300,000                      | 6.44%  | 11/8/2028        | 309,961                       | 0.02%                    |
| UBS Group AG  | 325,000                      | 3.87%  | 12/1/2029        | 312,872                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 6.25%  | 22/9/2029        | 207,045                       | 0.01%                    |
| UBS Group AG  | 250,000                      | 5.43%  | 8/2/2030         | 251,556                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 3.13%  | 13/8/2030        | 182,575                       | 0.01%                    |
| UBS Group AG  | 200,000                      | 5.62%  | 13/9/2030        | 203,187                       | 0.01%                    |
| UBS Group AG  | 450,000                      | 4.19%  | 1/4/2031         | 425,581                       | 0.03%                    |
| UBS Group AG  | 200,000                      | 2.10%  | 11/2/2032        | 164,751                       | 0.01%                    |
| UBS Group AG  | 450,000                      | 3.09%  | 14/5/2032        | 391,964                       | 0.03%                    |
| UBS Group AG  | 200,000                      | 2.75%  | 11/2/2033        | 166,956                       | 0.01%                    |
| UBS Group AG  | 225,000                      | 4.99%  | 5/8/2033         | 217,764                       | 0.02%                    |
| UBS Group AG  | 450,000                      | 6.54%  | 12/8/2033        | 475,521                       | 0.03%                    |
| UBS Group AG  | 300,000                      | 9.02%  | 15/11/2033       | 362,021                       | 0.03%                    |
| UBS Group AG  | 330,000                      | 5.96%  | 12/1/2034        | 336,881                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 6.30%  | 22/9/2034        | 208,787                       | 0.01%                    |
| UBS Group AG  | 300,000                      | 5.70%  | 8/2/2035         | 302,158                       | 0.02%                    |
| UBS Group AG  | 225,000                      | 3.18%  | 11/2/2043        | 162,341                       | 0.01%                    |
| UBS Group AG  | 305,000                      | 4.88%  | 15/5/2045        | 272,996                       | 0.02%                    |
| UBS Group AG  | 200,000                      | 5.38%  | 6/9/2045         | 190,048                       | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.              | 400,000                      | 3.00%  | 19/4/2051        | 341,680                       | 0.02%                    |
|   |                              |        |                  | <b>13,581,573</b>             | <b>0.92%</b>             |
| <b>Taiwan 0.14% (31 December 2023: 0.14%)</b>               |                              |        |                  |                               |                          |
| Cathaylife Singapore Pte Ltd.                               | 200,000                      | 5.95%  | 5/7/2034         | 205,658                       | 0.02%                    |
| TSMC Arizona Corp.  | 200,000                      | 1.75%  | 25/10/2026       | 189,667                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 2.50%  | 25/10/2031       | 171,308                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 4.25%  | 22/4/2032        | 190,986                       | 0.02%                    |
| TSMC Arizona Corp.  | 200,000                      | 3.25%  | 25/10/2051       | 143,438                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 4.50%  | 22/4/2052        | 180,925                       | 0.01%                    |
| TSMC Global Ltd.  | 325,000                      | 1.00%  | 28/9/2027        | 294,095                       | 0.02%                    |
| TSMC Global Ltd.  | 200,000                      | 1.75%  | 23/4/2028        | 180,849                       | 0.01%                    |
| TSMC Global Ltd.  | 350,000                      | 1.38%  | 28/9/2030        | 287,572                       | 0.02%                    |
| TSMC Global Ltd.  | 200,000                      | 2.25%  | 23/4/2031        | 170,473                       | 0.01%                    |
|   |                              |        |                  | <b>2,014,971</b>              | <b>0.14%</b>             |
| <b>Tanzania 0.01% (31 December 2023: 0.01%)</b>             |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc                              | 200,000                      | 3.75%  | 1/10/2030        | 180,575                       | 0.01%                    |
|   |                              |        |                  | <b>180,575</b>                | <b>0.01%</b>             |
| <b>Thailand 0.15% (31 December 2023: 0.16%)</b>             |                              |        |                  |                               |                          |
| Bangkok Bank PCL  | 125,000                      | 9.03%  | 15/3/2029        | 141,302                       | 0.01%                    |
| Bangkok Bank PCL  | 200,000                      | 5.65%  | 5/7/2034         | 202,260                       | 0.01%                    |
| Bangkok Bank PCL  | 200,000                      | 3.47%  | 23/9/2036        | 170,835                       | 0.01%                    |
| Export Import Bank of Thailand                              | 525,000                      | 3.90%  | 2/6/2027         | 512,867                       | 0.04%                    |
| GC Treasury Center Co., Ltd.                                | 200,000                      | 2.98%  | 18/3/2031        | 169,977                       | 0.01%                    |
| Kasikornbank PCL  | 200,000                      | 5.46%  | 7/3/2028         | 201,652                       | 0.01%                    |
| Minor International PCL                                     | 200,000                      | 2.70%  | Perpetual        | 192,567                       | 0.01%                    |
| PTTEP Treasury Center Co., Ltd.                             | 200,000                      | 6.35%  | 12/6/2042        | 213,014                       | 0.02%                    |
| PTTEP Treasury Center Co., Ltd.                             | 200,000                      | 3.90%  | 6/12/2059        | 144,721                       | 0.01%                    |
| Thaioil Treasury Center Co., Ltd.                           | 200,000                      | 4.63%  | 20/11/2028       | 192,174                       | 0.01%                    |
| Thaioil Treasury Center Co., Ltd.                           | 200,000                      | 3.50%  | 17/10/2049       | 121,699                       | 0.01%                    |
|   |                              |        |                  | <b>2,263,068</b>              | <b>0.15%</b>             |
| <b>United Arab Emirates 1.17% (31 December 2023: 1.07%)</b> |                              |        |                  |                               |                          |
| Abu Dhabi Commercial Bank PJSC                              | 200,000                      | 8.00%  | Perpetual        | 213,305                       | 0.02%                    |
| Abu Dhabi Commercial Bank PJSC                              | 200,000                      | 4.50%  | 14/9/2027        | 197,564                       | 0.01%                    |
| Abu Dhabi Crude Oil Pipeline LLC                            | 200,000                      | 3.65%  | 2/11/2029        | 187,759                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Abu Dhabi Crude Oil Pipeline LLC         | 300,000                      | 4.60%  | 2/11/2047        | 263,464                       | 0.02%                    |
| Abu Dhabi Developmental Holding Co. PJSC | 200,000                      | 4.38%  | 2/10/2031        | 191,339                       | 0.01%                    |
| Abu Dhabi Developmental Holding Co. PJSC | 200,000                      | 5.50%  | 8/5/2034         | 202,709                       | 0.02%                    |
| Abu Dhabi Developmental Holding Co. PJSC | 200,000                      | 5.25%  | 2/10/2054        | 183,961                       | 0.01%                    |
| Abu Dhabi Government International Bond  | 400,000                      | 3.13%  | 3/5/2026         | 391,082                       | 0.03%                    |
| Abu Dhabi Government International Bond  | 600,000                      | 3.13%  | 11/10/2027       | 574,635                       | 0.04%                    |
| Abu Dhabi Government International Bond  | 300,000                      | 1.63%  | 2/6/2028         | 269,583                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 250,000                      | 4.88%  | 30/4/2029        | 249,939                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 400,000                      | 2.50%  | 30/9/2029        | 360,313                       | 0.03%                    |
| Abu Dhabi Government International Bond  | 200,000                      | 3.13%  | 16/4/2030        | 183,560                       | 0.01%                    |
| Abu Dhabi Government International Bond  | 300,000                      | 1.70%  | 2/3/2031         | 248,160                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 300,000                      | 1.88%  | 15/9/2031        | 246,867                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 200,000                      | 5.00%  | 30/4/2034        | 199,553                       | 0.01%                    |
| Abu Dhabi Government International Bond  | 400,000                      | 4.13%  | 11/10/2047       | 322,625                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 500,000                      | 3.13%  | 30/9/2049        | 332,048                       | 0.02%                    |
| Abu Dhabi Government International Bond  | 600,000                      | 3.88%  | 16/4/2050        | 458,828                       | 0.03%                    |
| Abu Dhabi Government International Bond  | 200,000                      | 3.00%  | 15/9/2051        | 129,729                       | 0.01%                    |
| Abu Dhabi Government International Bond  | 200,000                      | 5.50%  | 30/4/2054        | 196,076                       | 0.01%                    |
| Abu Dhabi Government International Bond  | 200,000                      | 2.70%  | 2/9/2070         | 109,082                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 200,000                      | 4.38%  | 22/6/2026        | 198,558                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 200,000                      | 4.88%  | 23/4/2030        | 198,232                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 200,000                      | 4.38%  | 9/10/2031        | 189,901                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 200,000                      | 4.75%  | 9/3/2037         | 187,047                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 100,000                      | 4.00%  | 3/10/2049        | 77,953                        | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC       | 200,000                      | 3.40%  | 29/4/2051        | 138,440                       | 0.01%                    |
| Abu Dhabi Ports Co. PJSC                 | 200,000                      | 2.50%  | 6/5/2031         | 172,126                       | 0.01%                    |
| Adib Sukuk Co. II Ltd.                   | 200,000                      | 5.70%  | 15/11/2028       | 204,577                       | 0.02%                    |
| Adnoc Murban Rsc Ltd.                    | 200,000                      | 4.25%  | 11/9/2029        | 193,132                       | 0.01%                    |
| Adnoc Murban Rsc Ltd.                    | 200,000                      | 4.50%  | 11/9/2034        | 187,780                       | 0.01%                    |
| Adnoc Murban Rsc Ltd.                    | 200,000                      | 5.13%  | 11/9/2054        | 180,410                       | 0.01%                    |
| Aldar Sukuk No 2 Ltd.                    | 250,000                      | 3.88%  | 22/10/2029       | 235,031                       | 0.02%                    |
| DAE Funding LLC                          | 200,000                      | 3.38%  | 20/3/2028        | 186,880                       | 0.01%                    |
| DIB Sukuk Ltd.                           | 400,000                      | 2.95%  | 16/1/2026        | 390,513                       | 0.03%                    |
| DIB Sukuk Ltd.                           | 200,000                      | 1.96%  | 22/6/2026        | 190,537                       | 0.01%                    |
| DIB Sukuk Ltd.                           | 300,000                      | 2.74%  | 16/2/2027        | 284,795                       | 0.02%                    |
| DP World Crescent Ltd.                   | 200,000                      | 3.88%  | 18/7/2029        | 188,604                       | 0.01%                    |
| DP World Crescent Ltd.                   | 200,000                      | 3.75%  | 30/1/2030        | 186,791                       | 0.01%                    |
| DP World Crescent Ltd.                   | 200,000                      | 5.50%  | 13/9/2033        | 199,820                       | 0.01%                    |
| DP World Ltd.                            | 350,000                      | 6.85%  | 2/7/2037         | 380,039                       | 0.03%                    |
| DP World Ltd.                            | 200,000                      | 4.70%  | 30/9/2049        | 166,307                       | 0.01%                    |
| EI Sukuk Co., Ltd.                       | 200,000                      | 5.43%  | 28/5/2029        | 203,264                       | 0.02%                    |
| Emaar Sukuk Ltd.                         | 200,000                      | 3.88%  | 17/9/2029        | 189,911                       | 0.01%                    |
| Emirates Development Bank PJSC           | 200,000                      | 1.64%  | 15/6/2026        | 189,967                       | 0.01%                    |
| Emirates NBD Bank PJSC                   | 250,000                      | 4.25%  | Perpetual        | 239,045                       | 0.02%                    |
| Esic Sukuk Ltd.                          | 200,000                      | 5.83%  | 14/2/2029        | 202,554                       | 0.02%                    |
| Fab Sukuk Co., Ltd.                      | 200,000                      | 1.41%  | 14/1/2026        | 192,448                       | 0.01%                    |
| Fab Sukuk Co., Ltd.                      | 200,000                      | 4.58%  | 17/1/2028        | 198,922                       | 0.01%                    |
| Fab Sukuk Co., Ltd.                      | 200,000                      | 4.78%  | 23/1/2029        | 198,696                       | 0.01%                    |
| First Abu Dhabi Bank PJSC                | 200,000                      | 6.32%  | 4/4/2034         | 204,844                       | 0.02%                    |
| First Abu Dhabi Bank PJSC                | 200,000                      | 5.80%  | 16/1/2035        | 201,078                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.        | 192,952                      | 1.75%  | 30/9/2027        | 183,037                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.        | 154,858                      | 2.16%  | 31/3/2034        | 132,677                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.        | 300,000                      | 2.63%  | 31/3/2036        | 243,657                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.        | 200,000                      | 3.25%  | 30/9/2040        | 150,712                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.        | 179,948                      | 2.94%  | 30/9/2040        | 141,914                       | 0.01%                    |
| MAF Sukuk Ltd.                           | 200,000                      | 3.93%  | 28/2/2030        | 188,630                       | 0.01%                    |
| Masdar Abu Dhabi Future Energy Co.       | 200,000                      | 4.88%  | 25/7/2033        | 194,030                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                       | 300,000                      | 2.50%  | 21/5/2026        | 289,860                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 4.50%  | 7/11/2028        | 197,102                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                       | 350,000                      | 2.88%  | 7/11/2029        | 317,481                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 3.38%  | 28/3/2032        | 179,422                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 4.38%  | 22/11/2033       | 187,408                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 5.29%  | 4/6/2034         | 199,508                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 6.88%  | 1/11/2041        | 229,043                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                       | 300,000                      | 3.70%  | 7/11/2049        | 218,752                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                       | 200,000                      | 3.40%  | 7/6/2051         | 137,318                       | 0.01%                    |
| Mdgh Sukuk Ltd.                          | 200,000                      | 4.96%  | 4/4/2034         | 197,626                       | 0.01%                    |
| National Bank of Ras Al-Khaimah PSC      | 200,000                      | 5.38%  | 25/7/2029        | 201,907                       | 0.02%                    |
| NBK Tier 1 Ltd.                          | 200,000                      | 3.63%  | Perpetual        | 189,616                       | 0.01%                    |
| Ruwais Power Co. PJSC                    | 200,000                      | 6.00%  | 31/8/2036        | 202,223                       | 0.02%                    |
| SIB Sukuk Co. III Ltd.                   | 200,000                      | 5.25%  | 3/7/2029         | 202,282                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UAE International Government Bond                     | 200,000                      | 4.05%  | 7/7/2032         | 188,799                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 4.92%  | 25/9/2033        | 198,892                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 4.86%  | 2/7/2034         | 198,296                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 2.88%  | 19/10/2041       | 144,498                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 4.95%  | 7/7/2052         | 183,068                       | 0.01%                    |
| UAE International Government Bond                     | 300,000                      | 3.25%  | 19/10/2061       | 196,325                       | 0.01%                    |
|   |                              |        |                  | <b>17,364,466</b>             | <b>1.17%</b>             |
| <b>United Kingdom 3.43% (31 December 2023: 3.46%)</b> |                              |        |                  |                               |                          |
| abrdrn plc  | 200,000                      | 4.25%  | 30/6/2028        | 189,678                       | 0.01%                    |
| Ashtead Capital, Inc.                                 | 225,000                      | 4.25%  | 1/11/2029        | 213,203                       | 0.02%                    |
| Ashtead Capital, Inc.                                 | 300,000                      | 5.55%  | 30/5/2033        | 295,199                       | 0.02%                    |
| Ashtead Capital, Inc.                                 | 200,000                      | 5.80%  | 15/4/2034        | 199,867                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 425,000                      | 1.20%  | 28/5/2026        | 406,340                       | 0.03%                    |
| Astrazeneca Finance LLC                               | 185,000                      | 4.80%  | 26/2/2027        | 186,085                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 275,000                      | 4.88%  | 3/3/2028         | 276,608                       | 0.02%                    |
| Astrazeneca Finance LLC                               | 175,000                      | 4.85%  | 26/2/2029        | 175,414                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 150,000                      | 4.90%  | 3/3/2030         | 150,506                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 150,000                      | 4.90%  | 26/2/2031        | 149,854                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 200,000                      | 2.25%  | 28/5/2031        | 170,277                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 175,000                      | 4.88%  | 3/3/2033         | 172,911                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 225,000                      | 5.00%  | 26/2/2034        | 222,545                       | 0.02%                    |
| AstraZeneca plc                                       | 225,000                      | 0.70%  | 8/4/2026         | 214,676                       | 0.02%                    |
| AstraZeneca plc                                       | 175,000                      | 1.38%  | 6/8/2030         | 145,791                       | 0.01%                    |
| AstraZeneca plc                                       | 400,000                      | 6.45%  | 15/9/2037        | 438,816                       | 0.03%                    |
| AstraZeneca plc                                       | 200,000                      | 4.00%  | 18/9/2042        | 165,632                       | 0.01%                    |
| AstraZeneca plc                                       | 115,000                      | 4.38%  | 17/8/2048        | 97,317                        | 0.01%                    |
| AstraZeneca plc                                       | 125,000                      | 2.13%  | 6/8/2050         | 68,029                        | 0.01%                    |
| BAE Systems Finance, Inc.                             | 100,000                      | 7.50%  | 1/7/2027         | 106,165                       | 0.01%                    |
| BAE Systems Holdings, Inc.                            | 100,000                      | 4.75%  | 7/10/2044        | 88,848                        | 0.01%                    |
| BAE Systems plc                                       | 200,000                      | 5.13%  | 26/3/2029        | 200,323                       | 0.01%                    |
| BAE Systems plc                                       | 200,000                      | 3.40%  | 15/4/2030        | 184,516                       | 0.01%                    |
| BAE Systems plc                                       | 300,000                      | 1.90%  | 15/2/2031        | 247,728                       | 0.02%                    |
| BAE Systems plc                                       | 200,000                      | 5.25%  | 26/3/2031        | 200,347                       | 0.01%                    |
| BAE Systems plc                                       | 300,000                      | 5.30%  | 26/3/2034        | 299,219                       | 0.02%                    |
| BAE Systems plc                                       | 100,000                      | 3.00%  | 15/9/2050        | 64,237                        | 0.01%                    |
| Bank of England Euro Note                             | 400,000                      | 4.63%  | 6/3/2026         | 400,787                       | 0.03%                    |
| Barclays plc  | 375,000                      | 4.38%  | 12/1/2026        | 373,235                       | 0.03%                    |
| Barclays plc  | 475,000                      | 5.20%  | 12/5/2026        | 475,165                       | 0.03%                    |
| Barclays plc  | 200,000                      | 5.83%  | 9/5/2027         | 202,122                       | 0.01%                    |
| Barclays plc  | 425,000                      | 2.28%  | 24/11/2027       | 404,065                       | 0.03%                    |
| Barclays plc  | 200,000                      | 5.67%  | 12/3/2028        | 202,369                       | 0.01%                    |
| Barclays plc  | 285,000                      | 4.84%  | 9/5/2028         | 279,884                       | 0.02%                    |
| Barclays plc  | 200,000                      | 5.50%  | 9/8/2028         | 202,116                       | 0.01%                    |
| Barclays plc  | 80,000                       | 4.84%  | 10/9/2028        | 79,481                        | 0.01%                    |
| Barclays plc  | 250,000                      | 7.39%  | 2/11/2028        | 264,862                       | 0.02%                    |
| Barclays plc  | 200,000                      | 4.97%  | 16/5/2029        | 198,182                       | 0.01%                    |
| Barclays plc  | 200,000                      | 6.49%  | 13/9/2029        | 208,052                       | 0.01%                    |
| Barclays plc  | 200,000                      | 5.69%  | 12/3/2030        | 202,005                       | 0.01%                    |
| Barclays plc  | 240,000                      | 5.09%  | 20/6/2030        | 233,736                       | 0.02%                    |
| Barclays plc  | 95,000                       | 4.94%  | 10/9/2030        | 93,097                        | 0.01%                    |
| Barclays plc  | 200,000                      | 2.65%  | 24/6/2031        | 173,794                       | 0.01%                    |
| Barclays plc  | 200,000                      | 2.89%  | 24/11/2032       | 169,129                       | 0.01%                    |
| Barclays plc  | 200,000                      | 5.75%  | 9/8/2033         | 200,069                       | 0.01%                    |
| Barclays plc  | 300,000                      | 7.44%  | 2/11/2033        | 330,319                       | 0.02%                    |
| Barclays plc  | 300,000                      | 6.22%  | 9/5/2034         | 307,783                       | 0.02%                    |
| Barclays plc  | 200,000                      | 7.12%  | 27/6/2034        | 212,537                       | 0.02%                    |
| Barclays plc  | 215,000                      | 6.69%  | 13/9/2034        | 227,771                       | 0.02%                    |
| Barclays plc  | 353,000                      | 5.34%  | 10/9/2035        | 339,395                       | 0.02%                    |
| Barclays plc  | 250,000                      | 3.56%  | 23/9/2035        | 220,925                       | 0.02%                    |
| Barclays plc  | 150,000                      | 3.81%  | 10/3/2042        | 116,035                       | 0.01%                    |
| Barclays plc  | 200,000                      | 3.33%  | 24/11/2042       | 144,723                       | 0.01%                    |
| Barclays plc  | 200,000                      | 5.25%  | 17/8/2045        | 186,818                       | 0.01%                    |
| Barclays plc  | 250,000                      | 4.95%  | 10/1/2047        | 222,274                       | 0.02%                    |
| Barclays plc  | 200,000                      | 6.04%  | 12/3/2055        | 199,981                       | 0.01%                    |
| BAT Capital Corp.                                     | 200,000                      | 4.70%  | 2/4/2027         | 199,179                       | 0.01%                    |
| BAT Capital Corp.                                     | 307,000                      | 3.56%  | 15/8/2027        | 297,053                       | 0.02%                    |
| BAT Capital Corp.                                     | 450,000                      | 2.26%  | 25/3/2028        | 413,530                       | 0.03%                    |
| BAT Capital Corp.                                     | 150,000                      | 3.46%  | 6/9/2029         | 139,684                       | 0.01%                    |
| BAT Capital Corp.                                     | 225,000                      | 6.34%  | 2/8/2030         | 236,481                       | 0.02%                    |
| BAT Capital Corp.                                     | 225,000                      | 5.83%  | 20/2/2031        | 230,000                       | 0.02%                    |
| BAT Capital Corp.                                     | 200,000                      | 2.73%  | 25/3/2031        | 172,676                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BAT Capital Corp.                                 | 175,000                      | 7.75%  | 19/10/2032       | 198,442                       | 0.01%                    |
| BAT Capital Corp.                                 | 175,000                      | 6.42%  | 2/8/2033         | 184,830                       | 0.01%                    |
| BAT Capital Corp.                                 | 150,000                      | 6.00%  | 20/2/2034        | 154,083                       | 0.01%                    |
| BAT Capital Corp.                                 | 275,000                      | 4.39%  | 15/8/2037        | 237,373                       | 0.02%                    |
| BAT Capital Corp.                                 | 125,000                      | 7.08%  | 2/8/2043         | 134,789                       | 0.01%                    |
| BAT Capital Corp.                                 | 242,000                      | 4.54%  | 15/8/2047        | 190,965                       | 0.01%                    |
| BAT Capital Corp.                                 | 100,000                      | 5.28%  | 2/4/2050         | 87,523                        | 0.01%                    |
| BAT Capital Corp.                                 | 175,000                      | 5.65%  | 16/3/2052        | 159,851                       | 0.01%                    |
| BAT Capital Corp.                                 | 250,000                      | 7.08%  | 2/8/2053         | 274,496                       | 0.02%                    |
| BAT International Finance plc                     | 300,000                      | 1.67%  | 25/3/2026        | 288,750                       | 0.02%                    |
| BAT International Finance plc                     | 225,000                      | 4.45%  | 16/3/2028        | 221,288                       | 0.02%                    |
| BAT International Finance plc                     | 200,000                      | 5.93%  | 2/2/2029         | 205,951                       | 0.01%                    |
| BG Energy Capital plc                             | 150,000                      | 5.13%  | 15/10/2041       | 140,049                       | 0.01%                    |
| British Airways 2020-1 Class A Pass Through Trust | 231,614                      | 4.25%  | 15/11/2032       | 219,878                       | 0.02%                    |
| British Telecommunications plc                    | 100,000                      | 5.13%  | 4/12/2028        | 100,206                       | 0.01%                    |
| British Telecommunications plc                    | 325,000                      | 3.25%  | 8/11/2029        | 298,734                       | 0.02%                    |
| British Telecommunications plc                    | 250,000                      | 9.63%  | 15/12/2030       | 302,804                       | 0.02%                    |
| Centrica plc                                      | 55,000                       | 5.38%  | 16/10/2043       | 49,198                        | 0.00%                    |
| CK Hutchison International 16 Ltd.                | 300,000                      | 2.75%  | 3/10/2026        | 289,933                       | 0.02%                    |
| CK Hutchison International 17 II Ltd.             | 200,000                      | 3.25%  | 29/9/2027        | 192,420                       | 0.01%                    |
| CK Hutchison International 17 Ltd.                | 200,000                      | 3.50%  | 5/4/2027         | 194,935                       | 0.01%                    |
| CK Hutchison International 19 II Ltd.             | 200,000                      | 3.38%  | 6/9/2049         | 141,422                       | 0.01%                    |
| CK Hutchison International 20 Ltd.                | 200,000                      | 2.50%  | 8/5/2030         | 176,508                       | 0.01%                    |
| CK Hutchison International 23 Ltd.                | 200,000                      | 4.88%  | 21/4/2033        | 194,247                       | 0.01%                    |
| CK Hutchison International 24 II Ltd.             | 400,000                      | 4.38%  | 13/3/2030        | 388,091                       | 0.03%                    |
| CK Hutchison International 24 Ltd.                | 150,000                      | 5.38%  | 26/4/2029        | 152,204                       | 0.01%                    |
| CSL Finance plc                                   | 75,000                       | 4.63%  | 27/4/2042        | 65,835                        | 0.01%                    |
| Diageo Capital plc                                | 200,000                      | 5.30%  | 24/10/2027       | 203,485                       | 0.01%                    |
| Diageo Capital plc                                | 200,000                      | 3.88%  | 18/5/2028        | 194,733                       | 0.01%                    |
| Diageo Capital plc                                | 250,000                      | 5.50%  | 24/1/2033        | 254,603                       | 0.02%                    |
| Diageo Capital plc                                | 200,000                      | 5.63%  | 5/10/2033        | 205,345                       | 0.01%                    |
| Diageo Capital plc                                | 75,000                       | 5.88%  | 30/9/2036        | 78,965                        | 0.01%                    |
| Diageo Capital plc                                | 100,000                      | 3.88%  | 29/4/2043        | 79,960                        | 0.01%                    |
| Experian Finance plc                              | 50,000                       | 2.75%  | 8/3/2030         | 44,815                        | 0.00%                    |
| GlaxoSmithKline Capital plc                       | 200,000                      | 3.38%  | 1/6/2029         | 189,155                       | 0.01%                    |
| GlaxoSmithKline Capital, Inc.                     | 200,000                      | 3.88%  | 15/5/2028        | 195,041                       | 0.01%                    |
| GlaxoSmithKline Capital, Inc.                     | 125,000                      | 5.38%  | 15/4/2034        | 127,478                       | 0.01%                    |
| GlaxoSmithKline Capital, Inc.                     | 375,000                      | 6.38%  | 15/5/2038        | 406,488                       | 0.03%                    |
| GlaxoSmithKline Capital, Inc.                     | 75,000                       | 4.20%  | 18/3/2043        | 63,401                        | 0.01%                    |
| HSBC Bank USA NA                                  | 250,000                      | 5.63%  | 15/8/2035        | 249,218                       | 0.02%                    |
| HSBC Holdings plc                                 | 466,000                      | 4.30%  | 8/3/2026         | 463,634                       | 0.03%                    |
| HSBC Holdings plc                                 | 225,000                      | 3.90%  | 25/5/2026        | 222,460                       | 0.02%                    |
| HSBC Holdings plc                                 | 240,000                      | 2.25%  | 22/11/2027       | 228,378                       | 0.02%                    |
| HSBC Holdings plc                                 | 419,000                      | 4.04%  | 13/3/2028        | 409,995                       | 0.03%                    |
| HSBC Holdings plc                                 | 325,000                      | 5.60%  | 17/5/2028        | 328,416                       | 0.02%                    |
| HSBC Holdings plc                                 | 300,000                      | 4.76%  | 9/6/2028         | 297,815                       | 0.02%                    |
| HSBC Holdings plc                                 | 300,000                      | 5.21%  | 11/8/2028        | 301,000                       | 0.02%                    |
| HSBC Holdings plc                                 | 525,000                      | 7.39%  | 3/11/2028        | 556,304                       | 0.04%                    |
| HSBC Holdings plc                                 | 200,000                      | 5.13%  | 19/11/2028       | 199,918                       | 0.01%                    |
| HSBC Holdings plc                                 | 400,000                      | 6.16%  | 9/3/2029         | 410,822                       | 0.03%                    |
| HSBC Holdings plc                                 | 400,000                      | 4.58%  | 19/6/2029        | 392,024                       | 0.03%                    |
| HSBC Holdings plc                                 | 400,000                      | 2.21%  | 17/8/2029        | 359,365                       | 0.03%                    |
| HSBC Holdings plc                                 | 245,000                      | 4.95%  | 31/3/2030        | 242,502                       | 0.02%                    |
| HSBC Holdings plc                                 | 400,000                      | 3.97%  | 22/5/2030        | 377,778                       | 0.03%                    |
| HSBC Holdings plc                                 | 200,000                      | 5.29%  | 19/11/2030       | 198,577                       | 0.01%                    |
| HSBC Holdings plc                                 | 225,000                      | 2.85%  | 4/6/2031         | 197,505                       | 0.01%                    |
| HSBC Holdings plc                                 | 300,000                      | 2.36%  | 18/8/2031        | 255,237                       | 0.02%                    |
| HSBC Holdings plc                                 | 425,000                      | 2.80%  | 24/5/2032        | 361,154                       | 0.03%                    |
| HSBC Holdings plc                                 | 200,000                      | 2.87%  | 22/11/2032       | 168,700                       | 0.01%                    |
| HSBC Holdings plc                                 | 200,000                      | 4.76%  | 29/3/2033        | 188,109                       | 0.01%                    |
| HSBC Holdings plc                                 | 425,000                      | 5.40%  | 11/8/2033        | 419,865                       | 0.03%                    |
| HSBC Holdings plc                                 | 300,000                      | 8.11%  | 3/11/2033        | 338,065                       | 0.02%                    |
| HSBC Holdings plc                                 | 200,000                      | 6.25%  | 9/3/2034         | 207,697                       | 0.01%                    |
| HSBC Holdings plc                                 | 400,000                      | 6.55%  | 20/6/2034        | 412,208                       | 0.03%                    |
| HSBC Holdings plc                                 | 200,000                      | 7.40%  | 13/11/2034       | 217,390                       | 0.02%                    |
| HSBC Holdings plc                                 | 200,000                      | 5.72%  | 4/3/2035         | 201,351                       | 0.01%                    |
| HSBC Holdings plc                                 | 350,000                      | 6.50%  | 2/5/2036         | 361,525                       | 0.03%                    |
| HSBC Holdings plc                                 | 325,000                      | 6.50%  | 15/9/2037        | 333,550                       | 0.02%                    |
| HSBC Holdings plc                                 | 300,000                      | 6.80%  | 1/6/2038         | 316,434                       | 0.02%                    |
| HSBC Holdings plc                                 | 600,000                      | 6.33%  | 9/3/2044         | 632,286                       | 0.04%                    |
| HSBC Holdings plc                                 | 200,000                      | 5.25%  | 14/3/2044        | 183,777                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hutchison Whampoa International 03/33 Ltd. | 300,000                      | 7.45%  | 24/11/2033       | 342,542                       | 0.02%                    |
| Imperial Brands Finance plc                | 200,000                      | 3.88%  | 26/7/2029        | 188,968                       | 0.01%                    |
| Imperial Brands Finance plc                | 200,000                      | 5.50%  | 1/2/2030         | 201,890                       | 0.01%                    |
| Legal & General Group plc                  | 200,000                      | 5.25%  | 21/3/2047        | 198,088                       | 0.01%                    |
| Lloyds Banking Group plc                   | 350,000                      | 4.65%  | 24/3/2026        | 347,901                       | 0.02%                    |
| Lloyds Banking Group plc                   | 250,000                      | 3.75%  | 11/1/2027        | 244,448                       | 0.02%                    |
| Lloyds Banking Group plc                   | 200,000                      | 5.46%  | 5/1/2028         | 201,627                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 3.75%  | 18/3/2028        | 194,615                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.38%  | 22/3/2028        | 195,374                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.55%  | 16/8/2028        | 196,281                       | 0.01%                    |
| Lloyds Banking Group plc                   | 500,000                      | 3.57%  | 7/11/2028        | 480,322                       | 0.03%                    |
| Lloyds Banking Group plc                   | 200,000                      | 5.09%  | 26/11/2028       | 200,250                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 5.72%  | 5/6/2030         | 203,431                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.98%  | 11/8/2033        | 192,082                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 7.95%  | 15/11/2033       | 223,630                       | 0.02%                    |
| Lloyds Banking Group plc                   | 250,000                      | 5.68%  | 5/1/2035         | 249,212                       | 0.02%                    |
| Lloyds Banking Group plc                   | 200,000                      | 3.37%  | 14/12/2046       | 139,156                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.34%  | 9/1/2048         | 156,897                       | 0.01%                    |
| Lseg US Finance Corp.                      | 100,000                      | 5.30%  | 28/3/2034        | 99,539                        | 0.01%                    |
| LSEGA Financing plc                        | 325,000                      | 1.38%  | 6/4/2026         | 311,511                       | 0.02%                    |
| LSEGA Financing plc                        | 242,000                      | 2.50%  | 6/4/2031         | 206,197                       | 0.01%                    |
| M&G plc                                    | 200,000                      | 6.50%  | 20/10/2048       | 201,856                       | 0.01%                    |
| Macquarie Airfinance Holdings Ltd.         | 100,000                      | 5.15%  | 17/3/2030        | 97,787                        | 0.01%                    |
| Magellan Capital Holdings plc              | 200,000                      | 8.38%  | 8/7/2029         | 206,112                       | 0.01%                    |
| Marex Group plc                            | 75,000                       | 6.40%  | 4/11/2029        | 75,728                        | 0.01%                    |
| Mead Johnson Nutrition Co.                 | 100,000                      | 4.60%  | 1/6/2044         | 86,905                        | 0.01%                    |
| Narragansett Electric Co.                  | 50,000                       | 3.92%  | 1/8/2028         | 48,148                        | 0.00%                    |
| Narragansett Electric Co.                  | 45,000                       | 5.64%  | 15/3/2040        | 43,888                        | 0.00%                    |
| National Grid plc                          | 155,000                      | 5.81%  | 12/6/2033        | 158,103                       | 0.01%                    |
| Nationwide Building Society                | 250,000                      | 4.00%  | 14/9/2026        | 245,020                       | 0.02%                    |
| Nationwide Building Society                | 200,000                      | 1.50%  | 13/10/2026       | 189,251                       | 0.01%                    |
| Nationwide Building Society                | 200,000                      | 5.26%  | 10/11/2026       | 202,293                       | 0.01%                    |
| Nationwide Building Society                | 500,000                      | 2.97%  | 16/2/2028        | 477,943                       | 0.03%                    |
| Nationwide Building Society                | 200,000                      | 5.13%  | 29/7/2029        | 200,194                       | 0.01%                    |
| NatWest Group plc                          | 200,000                      | 5.58%  | 1/3/2028         | 202,288                       | 0.01%                    |
| NatWest Group plc                          | 208,000                      | 3.07%  | 22/5/2028        | 198,889                       | 0.01%                    |
| NatWest Group plc                          | 200,000                      | 5.52%  | 30/9/2028        | 202,462                       | 0.01%                    |
| NatWest Group plc                          | 300,000                      | 4.89%  | 18/5/2029        | 296,945                       | 0.02%                    |
| NatWest Group plc                          | 200,000                      | 5.81%  | 13/9/2029        | 203,914                       | 0.01%                    |
| NatWest Group plc                          | 400,000                      | 5.08%  | 27/1/2030        | 396,045                       | 0.03%                    |
| NatWest Group plc                          | 220,000                      | 4.45%  | 8/5/2030         | 212,147                       | 0.02%                    |
| NatWest Group plc                          | 200,000                      | 4.96%  | 15/8/2030        | 197,017                       | 0.01%                    |
| NatWest Group plc                          | 200,000                      | 6.48%  | 1/6/2034         | 205,336                       | 0.01%                    |
| NatWest Group plc                          | 200,000                      | 5.78%  | 1/3/2035         | 201,164                       | 0.01%                    |
| NatWest Group plc                          | 100,000                      | 3.03%  | 28/11/2035       | 86,342                        | 0.01%                    |
| NatWest Markets plc                        | 200,000                      | 1.60%  | 29/9/2026        | 189,666                       | 0.01%                    |
| NatWest Markets plc                        | 200,000                      | 5.41%  | 17/5/2029        | 201,980                       | 0.01%                    |
| New England Power Co.                      | 115,000                      | 3.80%  | 5/12/2047        | 84,897                        | 0.01%                    |
| New England Power Co.                      | 135,000                      | 2.81%  | 6/10/2050        | 80,479                        | 0.01%                    |
| Niagara Mohawk Power Corp.                 | 45,000                       | 4.12%  | 28/11/2042       | 36,020                        | 0.00%                    |
| nVent Finance Sarl                         | 75,000                       | 4.55%  | 15/4/2028        | 74,236                        | 0.01%                    |
| nVent Finance Sarl                         | 125,000                      | 2.75%  | 15/11/2031       | 105,110                       | 0.01%                    |
| Phoenix Group Holdings plc                 | 200,000                      | 5.38%  | 6/7/2027         | 198,751                       | 0.01%                    |
| Reckitt Benckiser Treasury Services plc    | 225,000                      | 3.00%  | 26/6/2027        | 215,366                       | 0.02%                    |
| RELX Capital, Inc.                         | 150,000                      | 4.00%  | 18/3/2029        | 144,923                       | 0.01%                    |
| RELX Capital, Inc.                         | 175,000                      | 4.75%  | 20/5/2032        | 170,294                       | 0.01%                    |
| Reynolds American, Inc.                    | 250,000                      | 5.70%  | 15/8/2035        | 250,271                       | 0.02%                    |
| Reynolds American, Inc.                    | 75,000                       | 7.25%  | 15/6/2037        | 82,309                        | 0.01%                    |
| Reynolds American, Inc.                    | 305,000                      | 5.85%  | 15/8/2045        | 290,359                       | 0.02%                    |
| Rolls-Royce plc                            | 200,000                      | 5.75%  | 15/10/2027       | 202,794                       | 0.01%                    |
| Santander UK Group Holdings plc            | 200,000                      | 1.67%  | 14/6/2027        | 190,286                       | 0.01%                    |
| Santander UK Group Holdings plc            | 100,000                      | 2.47%  | 11/1/2028        | 94,709                        | 0.01%                    |
| Santander UK Group Holdings plc            | 50,000                       | 3.82%  | 3/11/2028        | 48,124                        | 0.00%                    |
| Santander UK Group Holdings plc            | 250,000                      | 2.90%  | 15/3/2032        | 214,201                       | 0.02%                    |
| Santander UK plc                           | 200,000                      | 3.21%  | 12/6/2026        | 195,972                       | 0.01%                    |
| Santander UK plc                           | 200,000                      | 4.50%  | 12/12/2027       | 199,265                       | 0.01%                    |
| Smith & Nephew plc                         | 150,000                      | 5.15%  | 20/3/2027        | 151,014                       | 0.01%                    |
| Smith & Nephew plc                         | 200,000                      | 2.03%  | 14/10/2030       | 167,709                       | 0.01%                    |
| Smith & Nephew plc                         | 100,000                      | 5.40%  | 20/3/2034        | 99,237                        | 0.01%                    |
| Standard Chartered plc                     | 150,000                      | 4.05%  | 12/4/2026        | 148,452                       | 0.01%                    |
| Standard Chartered plc                     | 200,000                      | 6.17%  | 9/1/2027         | 201,940                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Standard Chartered plc                                 | 200,000                      | 6.19%  | 6/7/2027         | 203,355                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 2.61%  | 12/1/2028        | 190,404                       | 0.01%                    |
| Standard Chartered plc                                 | 450,000                      | 5.69%  | 14/5/2028        | 454,976                       | 0.03%                    |
| Standard Chartered plc                                 | 200,000                      | 7.77%  | 16/11/2028       | 213,490                       | 0.02%                    |
| Standard Chartered plc                                 | 205,000                      | 6.30%  | 9/1/2029         | 210,503                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 7.02%  | 8/2/2030         | 211,564                       | 0.02%                    |
| Standard Chartered plc                                 | 200,000                      | 4.31%  | 21/5/2030        | 191,605                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 5.01%  | 15/10/2030       | 196,248                       | 0.01%                    |
| Standard Chartered plc                                 | 300,000                      | 4.64%  | 1/4/2031         | 289,305                       | 0.02%                    |
| Standard Chartered plc                                 | 100,000                      | 2.68%  | 29/6/2032        | 83,880                        | 0.01%                    |
| Standard Chartered plc                                 | 150,000                      | 3.60%  | 12/1/2033        | 130,049                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 6.10%  | 11/1/2035        | 203,985                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 5.91%  | 14/5/2035        | 200,460                       | 0.01%                    |
| Standard Chartered plc                                 | 200,000                      | 3.27%  | 18/2/2036        | 172,984                       | 0.01%                    |
| Standard Chartered plc                                 | 325,000                      | 5.70%  | 26/3/2044        | 314,785                       | 0.02%                    |
| Unilever Capital Corp.                                 | 150,000                      | 4.25%  | 12/8/2027        | 149,099                       | 0.01%                    |
| Unilever Capital Corp.                                 | 100,000                      | 3.50%  | 22/3/2028        | 96,775                        | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 4.88%  | 8/9/2028         | 201,574                       | 0.01%                    |
| Unilever Capital Corp.                                 | 125,000                      | 2.13%  | 6/9/2029         | 111,273                       | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 5.00%  | 8/12/2033        | 199,742                       | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 4.63%  | 12/8/2034        | 192,490                       | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 2.63%  | 12/8/2051        | 121,540                       | 0.01%                    |
| United Utilities plc                                   | 255,000                      | 6.88%  | 15/8/2028        | 268,818                       | 0.02%                    |
| Vodafone Group plc                                     | 125,000                      | 6.15%  | 27/2/2037        | 131,199                       | 0.01%                    |
| Vodafone Group plc                                     | 210,000                      | 5.25%  | 30/5/2048        | 194,229                       | 0.01%                    |
| Vodafone Group plc                                     | 300,000                      | 4.88%  | 19/6/2049        | 257,946                       | 0.02%                    |
| Vodafone Group plc                                     | 200,000                      | 4.25%  | 17/9/2050        | 155,202                       | 0.01%                    |
| Vodafone Group plc                                     | 635,000                      | 5.75%  | 28/6/2054        | 613,615                       | 0.04%                    |
| Vodafone Group plc                                     | 200,000                      | 5.88%  | 28/6/2064        | 193,487                       | 0.01%                    |
|  |                              |        |                  | <b>50,813,462</b>             | <b>3.43%</b>             |
| <b>United States 62.70% (31 December 2023: 61.44%)</b> |                              |        |                  |                               |                          |
| 3M Co.   | 75,000                       | 2.88%  | 15/10/2027       | 71,758                        | 0.00%                    |
| 3M Co.   | 100,000                      | 3.63%  | 14/9/2028        | 96,682                        | 0.01%                    |
| 3M Co.   | 50,000                       | 3.88%  | 15/6/2044        | 39,268                        | 0.00%                    |
| 3M Co.   | 200,000                      | 3.13%  | 19/9/2046        | 137,098                       | 0.01%                    |
| 3M Co.   | 50,000                       | 3.63%  | 15/10/2047       | 36,371                        | 0.00%                    |
| 3M Co.   | 200,000                      | 4.00%  | 14/9/2048        | 157,088                       | 0.01%                    |
| 3M Co.   | 225,000                      | 3.25%  | 26/8/2049        | 152,556                       | 0.01%                    |
| 7-Eleven, Inc. <sup>1</sup>                            | 425,000                      | 0.95%  | 10/2/2026        | 406,584                       | 0.03%                    |
| 7-Eleven, Inc.   | 325,000                      | 2.50%  | 10/2/2041        | 209,336                       | 0.01%                    |
| 7-Eleven, Inc.   | 200,000                      | 2.80%  | 10/2/2051        | 115,154                       | 0.01%                    |
| Abbott Laboratories                                    | 229,000                      | 3.75%  | 30/11/2026       | 226,286                       | 0.02%                    |
| Abbott Laboratories                                    | 150,000                      | 1.15%  | 30/1/2028        | 135,859                       | 0.01%                    |
| Abbott Laboratories                                    | 200,000                      | 4.75%  | 30/11/2036       | 193,113                       | 0.01%                    |
| Abbott Laboratories                                    | 75,000                       | 6.15%  | 30/11/2037       | 81,599                        | 0.01%                    |
| Abbott Laboratories                                    | 50,000                       | 6.00%  | 1/4/2039         | 53,779                        | 0.00%                    |
| Abbott Laboratories                                    | 125,000                      | 4.75%  | 15/4/2043        | 117,321                       | 0.01%                    |
| Abbott Laboratories                                    | 525,000                      | 4.90%  | 30/11/2046       | 489,626                       | 0.03%                    |
| AbbVie, Inc.   | 275,000                      | 3.20%  | 14/5/2026        | 270,203                       | 0.02%                    |
| AbbVie, Inc.   | 725,000                      | 2.95%  | 21/11/2026       | 704,554                       | 0.05%                    |
| AbbVie, Inc.   | 275,000                      | 4.80%  | 15/3/2027        | 276,607                       | 0.02%                    |
| AbbVie, Inc.   | 100,000                      | 4.25%  | 14/11/2028       | 98,453                        | 0.01%                    |
| AbbVie, Inc. <sup>1</sup>                              | 275,000                      | 4.80%  | 15/3/2029        | 274,789                       | 0.02%                    |
| AbbVie, Inc.   | 960,000                      | 3.20%  | 21/11/2029       | 891,313                       | 0.06%                    |
| AbbVie, Inc. <sup>1</sup>                              | 275,000                      | 4.95%  | 15/3/2031        | 274,843                       | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 550,000                      | 5.05%  | 15/3/2034        | 543,607                       | 0.04%                    |
| AbbVie, Inc.   | 255,000                      | 4.55%  | 15/3/2035        | 239,723                       | 0.02%                    |
| AbbVie, Inc.   | 350,000                      | 4.50%  | 14/5/2035        | 327,457                       | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 200,000                      | 4.30%  | 14/5/2036        | 182,602                       | 0.01%                    |
| AbbVie, Inc.   | 500,000                      | 4.05%  | 21/11/2039       | 427,531                       | 0.03%                    |
| AbbVie, Inc.   | 75,000                       | 4.63%  | 1/10/2042        | 66,333                        | 0.00%                    |
| AbbVie, Inc. <sup>1</sup>                              | 446,000                      | 4.40%  | 6/11/2042        | 385,881                       | 0.03%                    |
| AbbVie, Inc.   | 150,000                      | 4.85%  | 15/6/2044        | 135,857                       | 0.01%                    |
| AbbVie, Inc.   | 358,000                      | 4.70%  | 14/5/2045        | 316,567                       | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 385,000                      | 4.45%  | 14/5/2046        | 327,646                       | 0.02%                    |
| AbbVie, Inc. <sup>1</sup>                              | 200,000                      | 4.88%  | 14/11/2048       | 179,630                       | 0.01%                    |
| AbbVie, Inc.   | 900,000                      | 4.25%  | 21/11/2049       | 732,980                       | 0.05%                    |
| AbbVie, Inc. <sup>1</sup>                              | 550,000                      | 5.40%  | 15/3/2054        | 529,911                       | 0.04%                    |
| AbbVie, Inc.   | 225,000                      | 5.50%  | 15/3/2064        | 215,264                       | 0.01%                    |
| Accenture Capital, Inc.                                | 150,000                      | 3.90%  | 4/10/2027        | 147,809                       | 0.01%                    |
| Accenture Capital, Inc.                                | 150,000                      | 4.05%  | 4/10/2029        | 145,613                       | 0.01%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Accenture Capital, Inc.              | 200,000                      | 4.25%  | 4/10/2031        | 192,268                       | 0.01%                    |
| Accenture Capital, Inc.              | 75,000                       | 4.50%  | 4/10/2034        | 71,297                        | 0.00%                    |
| ACE Capital Trust II                 | 75,000                       | 9.70%  | 1/4/2030         | 89,489                        | 0.01%                    |
| Acuity Brands Lighting, Inc.         | 125,000                      | 2.15%  | 15/12/2030       | 106,246                       | 0.01%                    |
| Adobe, Inc.                          | 400,000                      | 4.80%  | 4/4/2029         | 401,801                       | 0.03%                    |
| Adobe, Inc.                          | 300,000                      | 2.30%  | 1/2/2030         | 266,846                       | 0.02%                    |
| Advanced Micro Devices, Inc.         | 124,000                      | 4.39%  | 1/6/2052         | 103,645                       | 0.01%                    |
| AdventHealth Obligated Group         | 100,000                      | 2.80%  | 15/11/2051       | 61,913                        | 0.00%                    |
| Adventist Health System              | 50,000                       | 3.63%  | 1/3/2049         | 35,061                        | 0.00%                    |
| Advocate Health & Hospitals Corp.    | 50,000                       | 3.83%  | 15/8/2028        | 48,481                        | 0.00%                    |
| Advocate Health & Hospitals Corp.    | 100,000                      | 2.21%  | 15/6/2030        | 87,111                        | 0.01%                    |
| Advocate Health & Hospitals Corp.    | 50,000                       | 4.27%  | 15/8/2048        | 40,778                        | 0.00%                    |
| Advocate Health & Hospitals Corp.    | 100,000                      | 3.39%  | 15/10/2049       | 71,053                        | 0.00%                    |
| AEP Texas, Inc.                      | 50,000                       | 5.45%  | 15/5/2029        | 50,679                        | 0.00%                    |
| AEP Texas, Inc.                      | 205,000                      | 4.70%  | 15/5/2032        | 196,154                       | 0.01%                    |
| AEP Texas, Inc.                      | 50,000                       | 5.70%  | 15/5/2034        | 50,323                        | 0.00%                    |
| AEP Texas, Inc.                      | 245,000                      | 3.80%  | 1/10/2047        | 175,998                       | 0.01%                    |
| AEP Texas, Inc.                      | 50,000                       | 5.25%  | 15/5/2052        | 45,101                        | 0.00%                    |
| AEP Transmission Co. LLC             | 65,000                       | 3.10%  | 1/12/2026        | 63,181                        | 0.00%                    |
| AEP Transmission Co. LLC             | 50,000                       | 5.15%  | 1/4/2034         | 49,230                        | 0.00%                    |
| AEP Transmission Co. LLC             | 55,000                       | 4.00%  | 1/12/2046        | 43,185                        | 0.00%                    |
| AEP Transmission Co. LLC             | 75,000                       | 3.75%  | 1/12/2047        | 55,653                        | 0.00%                    |
| AEP Transmission Co. LLC             | 50,000                       | 4.25%  | 15/9/2048        | 39,865                        | 0.00%                    |
| AEP Transmission Co. LLC             | 55,000                       | 3.80%  | 15/6/2049        | 40,819                        | 0.00%                    |
| AEP Transmission Co. LLC             | 50,000                       | 3.15%  | 15/9/2049        | 32,927                        | 0.00%                    |
| AEP Transmission Co. LLC             | 80,000                       | 3.65%  | 1/4/2050         | 57,921                        | 0.00%                    |
| AEP Transmission Co. LLC             | 70,000                       | 4.50%  | 15/6/2052        | 57,931                        | 0.00%                    |
| AEP Transmission Co. LLC             | 105,000                      | 5.40%  | 15/3/2053        | 100,102                       | 0.01%                    |
| AES Corp.                            | 190,000                      | 5.45%  | 1/6/2028         | 191,010                       | 0.01%                    |
| AES Corp.                            | 40,000                       | 3.95%  | 15/7/2030        | 36,911                        | 0.00%                    |
| AES Corp.                            | 145,000                      | 2.45%  | 15/1/2031        | 120,892                       | 0.01%                    |
| Aetna, Inc.                          | 90,000                       | 6.63%  | 15/6/2036        | 94,491                        | 0.01%                    |
| Aetna, Inc.                          | 65,000                       | 6.75%  | 15/12/2037       | 68,544                        | 0.00%                    |
| Aetna, Inc.                          | 75,000                       | 4.50%  | 15/5/2042        | 60,890                        | 0.00%                    |
| Affiliated Managers Group, Inc.      | 100,000                      | 3.30%  | 15/6/2030        | 91,387                        | 0.01%                    |
| Aflac, Inc.                          | 125,000                      | 1.13%  | 15/3/2026        | 119,931                       | 0.01%                    |
| Aflac, Inc.                          | 175,000                      | 2.88%  | 15/10/2026       | 169,813                       | 0.01%                    |
| Aflac, Inc.                          | 138,000                      | 3.60%  | 1/4/2030         | 129,670                       | 0.01%                    |
| Aflac, Inc.                          | 100,000                      | 4.75%  | 15/1/2049        | 87,728                        | 0.01%                    |
| AGCO Corp.                           | 200,000                      | 5.45%  | 21/3/2027        | 201,896                       | 0.01%                    |
| AGCO Corp.                           | 70,000                       | 5.80%  | 21/3/2034        | 70,363                        | 0.00%                    |
| Agilent Technologies, Inc.           | 75,000                       | 2.75%  | 15/9/2029        | 68,070                        | 0.00%                    |
| Agilent Technologies, Inc.           | 75,000                       | 2.10%  | 4/6/2030         | 64,392                        | 0.00%                    |
| Agilent Technologies, Inc.           | 150,000                      | 2.30%  | 12/3/2031        | 127,280                       | 0.01%                    |
| Agilent Technologies, Inc.           | 100,000                      | 4.75%  | 9/9/2034         | 95,243                        | 0.01%                    |
| Agree LP                             | 225,000                      | 4.80%  | 1/10/2032        | 215,398                       | 0.01%                    |
| AHS Hospital Corp.                   | 50,000                       | 5.02%  | 1/7/2045         | 46,634                        | 0.00%                    |
| AHS Hospital Corp.                   | 100,000                      | 2.78%  | 1/7/2051         | 61,803                        | 0.00%                    |
| AIG SunAmerica Global Financing X    | 125,000                      | 6.90%  | 15/3/2032        | 135,020                       | 0.01%                    |
| Air Lease Corp.                      | 425,000                      | 2.88%  | 15/1/2026        | 415,759                       | 0.03%                    |
| Air Lease Corp.                      | 80,000                       | 5.30%  | 25/6/2026        | 80,530                        | 0.01%                    |
| Air Lease Corp.                      | 360,000                      | 3.63%  | 1/4/2027         | 351,067                       | 0.02%                    |
| Air Lease Corp.                      | 100,000                      | 4.63%  | 1/10/2028        | 98,410                        | 0.01%                    |
| Air Lease Corp.                      | 125,000                      | 3.25%  | 1/10/2029        | 115,275                       | 0.01%                    |
| Air Lease Corp.                      | 390,000                      | 3.00%  | 1/2/2030         | 351,545                       | 0.02%                    |
| Air Lease Corp.                      | 100,000                      | 3.13%  | 1/12/2030        | 88,668                        | 0.01%                    |
| Air Products & Chemicals, Inc.       | 100,000                      | 1.85%  | 15/5/2027        | 94,031                        | 0.01%                    |
| Air Products & Chemicals, Inc.       | 175,000                      | 2.05%  | 15/5/2030        | 151,877                       | 0.01%                    |
| Air Products & Chemicals, Inc.       | 390,000                      | 4.85%  | 8/2/2034         | 380,743                       | 0.03%                    |
| Air Products & Chemicals, Inc.       | 150,000                      | 2.70%  | 15/5/2040        | 106,977                       | 0.01%                    |
| Aircastle Ltd.                       | 234,000                      | 4.25%  | 15/6/2026        | 231,662                       | 0.02%                    |
| Aircastle Ltd.                       | 100,000                      | 6.50%  | 18/7/2028        | 103,394                       | 0.01%                    |
| Aircastle Ltd.                       | 100,000                      | 5.95%  | 15/2/2029        | 102,034                       | 0.01%                    |
| Aircastle Ltd./Aircastle Ireland DAC | 150,000                      | 5.75%  | 1/10/2031        | 151,016                       | 0.01%                    |
| Alabama Power Co.                    | 100,000                      | 3.75%  | 1/9/2027         | 97,811                        | 0.01%                    |
| Alabama Power Co.                    | 45,000                       | 3.94%  | 1/9/2032         | 41,795                        | 0.00%                    |
| Alabama Power Co.                    | 240,000                      | 3.85%  | 1/12/2042        | 190,429                       | 0.01%                    |
| Alabama Power Co.                    | 245,000                      | 3.75%  | 1/3/2045         | 187,709                       | 0.01%                    |
| Alabama Power Co.                    | 100,000                      | 4.30%  | 2/1/2046         | 82,759                        | 0.01%                    |
| Alabama Power Co.                    | 150,000                      | 3.70%  | 1/12/2047        | 111,777                       | 0.01%                    |
| Alabama Power Co.                    | 60,000                       | 4.30%  | 15/7/2048        | 49,251                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alabama Power Co.                                 | 75,000                       | 3.45%  | 1/10/2049        | 53,058                        | 0.00%                    |
| Alabama Power Co.                                 | 5,000                        | 3.13%  | 15/7/2051        | 3,288                         | 0.00%                    |
| Alameda County Joint Powers Authority             | 50,000                       | 7.05%  | 1/12/2044        | 56,165                        | 0.00%                    |
| Alaska Airlines 2020-1 Class A Pass Through Trust | 102,967                      | 4.80%  | 15/8/2027        | 101,924                       | 0.01%                    |
| Albemarle Corp.                                   | 150,000                      | 4.65%  | 1/6/2027         | 148,712                       | 0.01%                    |
| Albemarle Corp.                                   | 50,000                       | 5.45%  | 1/12/2044        | 44,618                        | 0.00%                    |
| Albemarle Corp.                                   | 85,000                       | 5.65%  | 1/6/2052         | 72,801                        | 0.00%                    |
| Alcon Finance Corp.                               | 325,000                      | 2.75%  | 23/9/2026        | 314,024                       | 0.02%                    |
| Alcon Finance Corp.                               | 150,000                      | 3.80%  | 23/9/2049        | 110,098                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 50,000                       | 4.30%  | 15/1/2026        | 49,716                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.             | 234,000                      | 3.95%  | 15/1/2027        | 230,223                       | 0.02%                    |
| Alexandria Real Estate Equities, Inc.             | 70,000                       | 3.95%  | 15/1/2028        | 68,033                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.             | 50,000                       | 4.50%  | 30/7/2029        | 48,869                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.             | 125,000                      | 4.90%  | 15/12/2030       | 123,063                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 200,000                      | 1.88%  | 1/2/2033         | 154,129                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 200,000                      | 2.95%  | 15/3/2034        | 164,769                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 125,000                      | 4.75%  | 15/4/2035        | 117,397                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 100,000                      | 4.85%  | 15/4/2049        | 85,874                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 200,000                      | 4.00%  | 1/2/2050         | 148,828                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 200,000                      | 3.55%  | 15/3/2052        | 136,003                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.             | 50,000                       | 5.63%  | 15/5/2054        | 47,775                        | 0.00%                    |
| Alleghany Corp.                                   | 65,000                       | 4.90%  | 15/9/2044        | 59,766                        | 0.00%                    |
| Alleghany Corp.                                   | 75,000                       | 3.25%  | 15/8/2051        | 50,471                        | 0.00%                    |
| Allegion plc                                      | 75,000                       | 3.50%  | 1/10/2029        | 70,073                        | 0.00%                    |
| Allegion US Holding Co., Inc.                     | 165,000                      | 5.41%  | 1/7/2032         | 166,558                       | 0.01%                    |
| Alliant Energy Finance LLC                        | 150,000                      | 5.40%  | 6/6/2027         | 150,969                       | 0.01%                    |
| Alliant Energy Finance LLC                        | 30,000                       | 4.25%  | 15/6/2028        | 29,066                        | 0.00%                    |
| Alliant Energy Finance LLC                        | 55,000                       | 3.60%  | 1/3/2032         | 48,775                        | 0.00%                    |
| Allina Health System                              | 50,000                       | 3.89%  | 15/4/2049        | 37,960                        | 0.00%                    |
| Allstate Corp.                                    | 100,000                      | 5.05%  | 24/6/2029        | 100,512                       | 0.01%                    |
| Allstate Corp.                                    | 125,000                      | 5.25%  | 30/3/2033        | 124,652                       | 0.01%                    |
| Allstate Corp.                                    | 125,000                      | 5.55%  | 9/5/2035         | 126,611                       | 0.01%                    |
| Allstate Corp.                                    | 125,000                      | 4.50%  | 15/6/2043        | 106,929                       | 0.01%                    |
| Allstate Corp.                                    | 300,000                      | 4.20%  | 15/12/2046       | 241,587                       | 0.02%                    |
| Allstate Corp.                                    | 150,000                      | 3.85%  | 10/8/2049        | 112,581                       | 0.01%                    |
| Allstate Corp.                                    | 65,000                       | 6.50%  | 15/5/2057        | 66,776                        | 0.00%                    |
| Ally Financial, Inc.                              | 200,000                      | 6.99%  | 13/6/2029        | 208,367                       | 0.01%                    |
| Ally Financial, Inc.                              | 300,000                      | 8.00%  | 1/11/2031        | 331,858                       | 0.02%                    |
| Alphabet, Inc.                                    | 100,000                      | 1.90%  | 15/8/2040        | 65,291                        | 0.00%                    |
| Alphabet, Inc.                                    | 350,000                      | 2.05%  | 15/8/2050        | 194,127                       | 0.01%                    |
| Alphabet, Inc.                                    | 400,000                      | 2.25%  | 15/8/2060        | 216,368                       | 0.01%                    |
| Altria Group, Inc.                                | 125,000                      | 4.80%  | 14/2/2029        | 123,599                       | 0.01%                    |
| Altria Group, Inc.                                | 100,000                      | 3.40%  | 6/5/2030         | 91,817                        | 0.01%                    |
| Altria Group, Inc.                                | 200,000                      | 2.45%  | 4/2/2032         | 164,496                       | 0.01%                    |
| Altria Group, Inc.                                | 330,000                      | 5.80%  | 14/2/2039        | 326,134                       | 0.02%                    |
| Altria Group, Inc.                                | 250,000                      | 3.40%  | 4/2/2041         | 180,506                       | 0.01%                    |
| Altria Group, Inc.                                | 175,000                      | 4.50%  | 2/5/2043         | 142,859                       | 0.01%                    |
| Altria Group, Inc.                                | 150,000                      | 5.38%  | 31/1/2044        | 139,868                       | 0.01%                    |
| Altria Group, Inc.                                | 125,000                      | 3.88%  | 16/9/2046        | 90,224                        | 0.01%                    |
| Altria Group, Inc.                                | 470,000                      | 5.95%  | 14/2/2049        | 460,504                       | 0.03%                    |
| Altria Group, Inc.                                | 200,000                      | 3.70%  | 4/2/2051         | 136,172                       | 0.01%                    |
| Altria Group, Inc.                                | 150,000                      | 4.00%  | 4/2/2061         | 104,524                       | 0.01%                    |
| Amazon.com, Inc.                                  | 400,000                      | 1.00%  | 12/5/2026        | 382,705                       | 0.03%                    |
| Amazon.com, Inc.                                  | 165,000                      | 1.20%  | 3/6/2027         | 152,966                       | 0.01%                    |
| Amazon.com, Inc.                                  | 500,000                      | 3.15%  | 22/8/2027        | 483,463                       | 0.03%                    |
| Amazon.com, Inc.                                  | 300,000                      | 4.55%  | 1/12/2027        | 301,752                       | 0.02%                    |
| Amazon.com, Inc.                                  | 600,000                      | 1.65%  | 12/5/2028        | 546,634                       | 0.04%                    |
| Amazon.com, Inc.                                  | 100,000                      | 3.45%  | 13/4/2029        | 95,907                        | 0.01%                    |
| Amazon.com, Inc.                                  | 300,000                      | 1.50%  | 3/6/2030         | 254,469                       | 0.02%                    |
| Amazon.com, Inc.                                  | 600,000                      | 2.10%  | 12/5/2031        | 512,218                       | 0.03%                    |
| Amazon.com, Inc.                                  | 350,000                      | 3.60%  | 13/4/2032        | 323,680                       | 0.02%                    |
| Amazon.com, Inc.                                  | 275,000                      | 4.70%  | 1/12/2032        | 273,644                       | 0.02%                    |
| Amazon.com, Inc.                                  | 375,000                      | 3.88%  | 22/8/2037        | 331,518                       | 0.02%                    |
| Amazon.com, Inc.                                  | 350,000                      | 2.88%  | 12/5/2041        | 257,165                       | 0.02%                    |
| Amazon.com, Inc.                                  | 195,000                      | 4.95%  | 5/12/2044        | 185,987                       | 0.01%                    |
| Amazon.com, Inc.                                  | 525,000                      | 4.05%  | 22/8/2047        | 431,929                       | 0.03%                    |
| Amazon.com, Inc.                                  | 450,000                      | 2.50%  | 3/6/2050         | 268,215                       | 0.02%                    |
| Amazon.com, Inc.                                  | 475,000                      | 3.10%  | 12/5/2051        | 319,397                       | 0.02%                    |
| Amazon.com, Inc.                                  | 395,000                      | 3.95%  | 13/4/2052        | 311,106                       | 0.02%                    |
| Amazon.com, Inc.                                  | 340,000                      | 4.25%  | 22/8/2057        | 277,887                       | 0.02%                    |
| Amazon.com, Inc.                                  | 100,000                      | 2.70%  | 3/6/2060         | 57,292                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amazon.com, Inc.                                     | 350,000                      | 3.25%  | 12/5/2061        | 228,045                       | 0.02%                    |
| Amazon.com, Inc.                                     | 100,000                      | 4.10%  | 13/4/2062        | 78,384                        | 0.01%                    |
| Amcor Finance USA, Inc.                              | 100,000                      | 3.63%  | 28/4/2026        | 98,370                        | 0.01%                    |
| Amcor Finance USA, Inc.                              | 100,000                      | 4.50%  | 15/5/2028        | 98,080                        | 0.01%                    |
| Amcor Finance USA, Inc.                              | 70,000                       | 5.63%  | 26/5/2033        | 70,789                        | 0.00%                    |
| Amcor Flexibles North America, Inc.                  | 200,000                      | 2.69%  | 25/5/2031        | 172,063                       | 0.01%                    |
| Amdocs Ltd.  | 50,000                       | 2.54%  | 15/6/2030        | 43,471                        | 0.00%                    |
| Ameren Corp.   | 80,000                       | 3.65%  | 15/2/2026        | 78,982                        | 0.01%                    |
| Ameren Corp.   | 135,000                      | 1.95%  | 15/3/2027        | 126,920                       | 0.01%                    |
| Ameren Corp.   | 50,000                       | 1.75%  | 15/3/2028        | 45,239                        | 0.00%                    |
| Ameren Corp.   | 200,000                      | 5.00%  | 15/1/2029        | 200,054                       | 0.01%                    |
| Ameren Corp.   | 300,000                      | 3.50%  | 15/1/2031        | 273,685                       | 0.02%                    |
| Ameren Illinois Co.                                  | 170,000                      | 1.55%  | 15/11/2030       | 140,653                       | 0.01%                    |
| Ameren Illinois Co.                                  | 65,000                       | 3.85%  | 1/9/2032         | 59,651                        | 0.00%                    |
| Ameren Illinois Co.                                  | 15,000                       | 4.15%  | 15/3/2046        | 12,390                        | 0.00%                    |
| Ameren Illinois Co.                                  | 40,000                       | 4.50%  | 15/3/2049        | 33,822                        | 0.00%                    |
| Ameren Illinois Co.                                  | 175,000                      | 3.25%  | 15/3/2050        | 119,244                       | 0.01%                    |
| Ameren Illinois Co.                                  | 165,000                      | 2.90%  | 15/6/2051        | 103,643                       | 0.01%                    |
| Ameren Illinois Co.                                  | 50,000                       | 5.55%  | 1/7/2054         | 49,287                        | 0.00%                    |
| American Airlines 2015-2 Class AA Pass Through Trust | 68,690                       | 3.60%  | 22/9/2027        | 65,984                        | 0.00%                    |
| American Airlines 2016-1 Class AA Pass Through Trust | 30,971                       | 3.58%  | 15/1/2028        | 29,797                        | 0.00%                    |
| American Airlines 2016-3 Class AA Pass Through Trust | 56,072                       | 3.00%  | 15/10/2028       | 52,032                        | 0.00%                    |
| American Airlines 2017-1 Class AA Pass Through Trust | 271,469                      | 3.65%  | 15/2/2029        | 258,368                       | 0.02%                    |
| American Airlines 2017-2 Class AA Pass Through Trust | 97,231                       | 3.35%  | 15/10/2029       | 91,225                        | 0.01%                    |
| American Airlines 2021-1 Class A Pass Through Trust  | 71,420                       | 2.88%  | 11/7/2034        | 61,705                        | 0.00%                    |
| American Assets Trust LP                             | 100,000                      | 6.15%  | 1/10/2034        | 99,501                        | 0.01%                    |
| American Electric Power Co., Inc.                    | 75,000                       | 5.75%  | 1/11/2027        | 76,793                        | 0.01%                    |
| American Electric Power Co., Inc.                    | 125,000                      | 3.20%  | 13/11/2027       | 119,775                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 165,000                      | 4.30%  | 1/12/2028        | 161,215                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 100,000                      | 5.20%  | 15/1/2029        | 100,748                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 60,000                       | 2.30%  | 1/3/2030         | 52,174                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 30,000                       | 5.95%  | 1/11/2032        | 30,951                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 125,000                      | 5.63%  | 1/3/2033         | 126,239                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 75,000                       | 3.25%  | 1/3/2050         | 48,239                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 100,000                      | 7.05%  | 15/12/2054       | 103,573                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 3.13%  | 20/5/2026        | 195,990                       | 0.01%                    |
| American Express Co.                                 | 150,000                      | 2.55%  | 4/3/2027         | 143,575                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 5.65%  | 23/4/2027        | 202,120                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 5.39%  | 28/7/2027        | 202,171                       | 0.01%                    |
| American Express Co.                                 | 375,000                      | 5.85%  | 5/11/2027        | 386,488                       | 0.03%                    |
| American Express Co.                                 | 400,000                      | 5.10%  | 16/2/2028        | 402,190                       | 0.03%                    |
| American Express Co.                                 | 200,000                      | 5.04%  | 26/7/2028        | 200,728                       | 0.01%                    |
| American Express Co.                                 | 325,000                      | 4.05%  | 3/5/2029         | 316,993                       | 0.02%                    |
| American Express Co.                                 | 200,000                      | 5.28%  | 27/7/2029        | 201,887                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 4.99%  | 26/5/2033        | 195,421                       | 0.01%                    |
| American Express Co.                                 | 125,000                      | 4.42%  | 3/8/2033         | 118,787                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 5.04%  | 1/5/2034         | 196,383                       | 0.01%                    |
| American Express Co.                                 | 125,000                      | 5.92%  | 25/4/2035        | 127,680                       | 0.01%                    |
| American Express Co.                                 | 200,000                      | 5.28%  | 26/7/2035        | 197,747                       | 0.01%                    |
| American Express Co.                                 | 250,000                      | 4.05%  | 3/12/2042        | 209,428                       | 0.01%                    |
| American Express Credit Corp.                        | 125,000                      | 3.30%  | 3/5/2027         | 121,197                       | 0.01%                    |
| American Financial Group, Inc.                       | 50,000                       | 5.25%  | 2/4/2030         | 50,573                        | 0.00%                    |
| American Financial Group, Inc.                       | 90,000                       | 4.50%  | 15/6/2047        | 74,354                        | 0.01%                    |
| American Homes 4 Rent LP                             | 95,000                       | 4.25%  | 15/2/2028        | 92,734                        | 0.01%                    |
| American Homes 4 Rent LP                             | 50,000                       | 4.90%  | 15/2/2029        | 49,594                        | 0.00%                    |
| American Homes 4 Rent LP                             | 90,000                       | 3.63%  | 15/4/2032        | 80,416                        | 0.01%                    |
| American Homes 4 Rent LP                             | 100,000                      | 5.50%  | 15/7/2034        | 99,166                        | 0.01%                    |
| American Homes 4 Rent LP                             | 100,000                      | 5.25%  | 15/3/2035        | 97,349                        | 0.01%                    |
| American Homes 4 Rent LP                             | 100,000                      | 3.38%  | 15/7/2051        | 65,936                        | 0.00%                    |
| American Honda Finance Corp.                         | 200,000                      | 5.25%  | 7/7/2026         | 201,531                       | 0.01%                    |
| American Honda Finance Corp.                         | 175,000                      | 1.30%  | 9/9/2026         | 165,443                       | 0.01%                    |
| American Honda Finance Corp.                         | 75,000                       | 2.30%  | 9/9/2026         | 72,213                        | 0.00%                    |
| American Honda Finance Corp.                         | 200,000                      | 4.40%  | 5/10/2026        | 199,307                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 2.35%  | 8/1/2027         | 190,980                       | 0.01%                    |
| American Honda Finance Corp.                         | 100,000                      | 4.90%  | 12/3/2027        | 100,280                       | 0.01%                    |
| American Honda Finance Corp.                         | 100,000                      | 4.90%  | 9/7/2027         | 100,404                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 4.45%  | 22/10/2027       | 198,582                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 5.13%  | 7/7/2028         | 201,332                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 5.65%  | 15/11/2028       | 205,147                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 4.90%  | 13/3/2029        | 199,352                       | 0.01%                    |
| American Honda Finance Corp.                         | 200,000                      | 4.40%  | 5/9/2029         | 194,583                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American Honda Finance Corp.              | 175,000                      | 4.60%  | 17/4/2030        | 171,876                       | 0.01%                    |
| American Honda Finance Corp.              | 40,000                       | 1.80%  | 13/1/2031        | 33,011                        | 0.00%                    |
| American Honda Finance Corp.              | 100,000                      | 5.05%  | 10/7/2031        | 98,847                        | 0.01%                    |
| American Honda Finance Corp.              | 200,000                      | 4.90%  | 10/1/2034        | 191,956                       | 0.01%                    |
| American International Group, Inc.        | 90,000                       | 3.40%  | 30/6/2030        | 83,059                        | 0.01%                    |
| American International Group, Inc.        | 125,000                      | 5.13%  | 27/3/2033        | 123,695                       | 0.01%                    |
| American International Group, Inc.        | 125,000                      | 3.88%  | 15/1/2035        | 111,091                       | 0.01%                    |
| American International Group, Inc.        | 115,000                      | 4.75%  | 1/4/2048         | 101,969                       | 0.01%                    |
| American International Group, Inc.        | 100,000                      | 4.38%  | 30/6/2050        | 82,641                        | 0.01%                    |
| American Municipal Power, Inc.            | 100,000                      | 6.45%  | 15/2/2044        | 105,519                       | 0.01%                    |
| American Municipal Power, Inc.            | 110,000                      | 8.08%  | 15/2/2050        | 138,775                       | 0.01%                    |
| American National Group, Inc.             | 200,000                      | 5.75%  | 1/10/2029        | 200,502                       | 0.01%                    |
| American National Group, Inc.             | 50,000                       | 6.14%  | 13/6/2032        | 49,481                        | 0.00%                    |
| American Tower Corp.                      | 400,000                      | 1.60%  | 15/4/2026        | 384,255                       | 0.03%                    |
| American Tower Corp.                      | 125,000                      | 3.38%  | 15/10/2026       | 122,090                       | 0.01%                    |
| American Tower Corp.                      | 250,000                      | 3.65%  | 15/3/2027        | 243,994                       | 0.02%                    |
| American Tower Corp.                      | 200,000                      | 3.60%  | 15/1/2028        | 192,181                       | 0.01%                    |
| American Tower Corp.                      | 200,000                      | 1.50%  | 31/1/2028        | 180,399                       | 0.01%                    |
| American Tower Corp.                      | 125,000                      | 5.25%  | 15/7/2028        | 125,855                       | 0.01%                    |
| American Tower Corp.                      | 90,000                       | 5.20%  | 15/2/2029        | 90,507                        | 0.01%                    |
| American Tower Corp.                      | 220,000                      | 3.95%  | 15/3/2029        | 210,767                       | 0.01%                    |
| American Tower Corp.                      | 275,000                      | 3.80%  | 15/8/2029        | 260,403                       | 0.02%                    |
| American Tower Corp.                      | 100,000                      | 2.90%  | 15/1/2030        | 90,025                        | 0.01%                    |
| American Tower Corp.                      | 50,000                       | 5.00%  | 31/1/2030        | 49,703                        | 0.00%                    |
| American Tower Corp.                      | 105,000                      | 2.10%  | 15/6/2030        | 89,903                        | 0.01%                    |
| American Tower Corp.                      | 175,000                      | 2.70%  | 15/4/2031        | 151,146                       | 0.01%                    |
| American Tower Corp.                      | 100,000                      | 2.30%  | 15/9/2031        | 83,074                        | 0.01%                    |
| American Tower Corp.                      | 100,000                      | 5.65%  | 15/3/2033        | 101,320                       | 0.01%                    |
| American Tower Corp.                      | 125,000                      | 5.55%  | 15/7/2033        | 125,825                       | 0.01%                    |
| American Tower Corp.                      | 100,000                      | 5.90%  | 15/11/2033       | 102,984                       | 0.01%                    |
| American Tower Corp.                      | 90,000                       | 5.45%  | 15/2/2034        | 89,976                        | 0.01%                    |
| American Tower Corp.                      | 50,000                       | 5.40%  | 31/1/2035        | 49,488                        | 0.00%                    |
| American Tower Corp.                      | 125,000                      | 3.70%  | 15/10/2049       | 90,103                        | 0.01%                    |
| American Tower Corp.                      | 150,000                      | 3.10%  | 15/6/2050        | 96,349                        | 0.01%                    |
| American Tower Corp.                      | 125,000                      | 2.95%  | 15/1/2051        | 77,471                        | 0.01%                    |
| American Transmission Systems, Inc.       | 100,000                      | 5.00%  | 1/9/2044         | 91,358                        | 0.01%                    |
| American University                       | 75,000                       | 3.67%  | 1/4/2049         | 57,421                        | 0.00%                    |
| American Water Capital Corp.              | 100,000                      | 2.95%  | 1/9/2027         | 95,565                        | 0.01%                    |
| American Water Capital Corp.              | 100,000                      | 3.75%  | 1/9/2028         | 96,198                        | 0.01%                    |
| American Water Capital Corp.              | 85,000                       | 2.30%  | 1/6/2031         | 71,773                        | 0.00%                    |
| American Water Capital Corp.              | 125,000                      | 4.45%  | 1/6/2032         | 119,284                       | 0.01%                    |
| American Water Capital Corp.              | 50,000                       | 5.15%  | 1/3/2034         | 49,564                        | 0.00%                    |
| American Water Capital Corp.              | 110,000                      | 6.59%  | 15/10/2037       | 121,224                       | 0.01%                    |
| American Water Capital Corp.              | 80,000                       | 4.30%  | 1/12/2042        | 67,642                        | 0.00%                    |
| American Water Capital Corp.              | 50,000                       | 4.30%  | 1/9/2045         | 41,003                        | 0.00%                    |
| American Water Capital Corp.              | 30,000                       | 4.00%  | 1/12/2046        | 23,396                        | 0.00%                    |
| American Water Capital Corp.              | 110,000                      | 3.75%  | 1/9/2047         | 81,777                        | 0.01%                    |
| American Water Capital Corp.              | 100,000                      | 4.20%  | 1/9/2048         | 79,674                        | 0.01%                    |
| American Water Capital Corp.              | 35,000                       | 4.15%  | 1/6/2049         | 27,636                        | 0.00%                    |
| American Water Capital Corp.              | 85,000                       | 3.25%  | 1/6/2051         | 56,709                        | 0.00%                    |
| American Water Capital Corp.              | 150,000                      | 5.45%  | 1/3/2054         | 143,803                       | 0.01%                    |
| Americold Realty Operating Partnership LP | 60,000                       | 5.41%  | 12/9/2034        | 57,423                        | 0.00%                    |
| Ameriprise Financial, Inc.                | 175,000                      | 5.15%  | 15/5/2033        | 174,586                       | 0.01%                    |
| AmFam Holdings, Inc.                      | 100,000                      | 3.83%  | 11/3/2051        | 60,386                        | 0.00%                    |
| Amgen, Inc.                               | 500,000                      | 2.60%  | 19/8/2026        | 483,934                       | 0.03%                    |
| Amgen, Inc.                               | 575,000                      | 5.15%  | 2/3/2028         | 579,198                       | 0.04%                    |
| Amgen, Inc.                               | 150,000                      | 3.00%  | 22/2/2029        | 139,459                       | 0.01%                    |
| Amgen, Inc.                               | 175,000                      | 4.05%  | 18/8/2029        | 168,314                       | 0.01%                    |
| Amgen, Inc.                               | 275,000                      | 2.45%  | 21/2/2030        | 243,002                       | 0.02%                    |
| Amgen, Inc.                               | 375,000                      | 5.25%  | 2/3/2030         | 378,420                       | 0.03%                    |
| Amgen, Inc.                               | 175,000                      | 2.30%  | 25/2/2031        | 149,065                       | 0.01%                    |
| Amgen, Inc.                               | 200,000                      | 2.00%  | 15/1/2032        | 162,288                       | 0.01%                    |
| Amgen, Inc.                               | 225,000                      | 3.35%  | 22/2/2032        | 200,511                       | 0.01%                    |
| Amgen, Inc.                               | 575,000                      | 5.25%  | 2/3/2033         | 570,941                       | 0.04%                    |
| Amgen, Inc.                               | 150,000                      | 6.40%  | 1/2/2039         | 157,230                       | 0.01%                    |
| Amgen, Inc.                               | 250,000                      | 3.15%  | 21/2/2040        | 185,822                       | 0.01%                    |
| Amgen, Inc.                               | 250,000                      | 2.80%  | 15/8/2041        | 173,744                       | 0.01%                    |
| Amgen, Inc.                               | 425,000                      | 5.60%  | 2/3/2043         | 413,639                       | 0.03%                    |
| Amgen, Inc.                               | 525,000                      | 4.40%  | 1/5/2045         | 434,695                       | 0.03%                    |
| Amgen, Inc.                               | 125,000                      | 4.56%  | 15/6/2048        | 104,062                       | 0.01%                    |
| Amgen, Inc.                               | 600,000                      | 3.38%  | 21/2/2050        | 411,021                       | 0.03%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amgen, Inc.                       | 482,000                      | 4.66%  | 15/6/2051        | 404,483                       | 0.03%                    |
| Amgen, Inc.                       | 100,000                      | 3.00%  | 15/1/2052        | 63,170                        | 0.00%                    |
| Amgen, Inc.                       | 200,000                      | 4.88%  | 1/3/2053         | 171,546                       | 0.01%                    |
| Amgen, Inc.                       | 575,000                      | 5.65%  | 2/3/2053         | 554,309                       | 0.04%                    |
| Amgen, Inc.                       | 450,000                      | 2.77%  | 1/9/2053         | 261,883                       | 0.02%                    |
| Amgen, Inc.                       | 300,000                      | 5.75%  | 2/3/2063         | 287,781                       | 0.02%                    |
| Amphenol Corp.                    | 50,000                       | 5.05%  | 5/4/2027         | 50,441                        | 0.00%                    |
| Amphenol Corp.                    | 100,000                      | 4.35%  | 1/6/2029         | 97,940                        | 0.01%                    |
| Amphenol Corp.                    | 125,000                      | 2.80%  | 15/2/2030        | 113,076                       | 0.01%                    |
| Amphenol Corp.                    | 100,000                      | 2.20%  | 15/9/2031        | 83,732                        | 0.01%                    |
| Amphenol Corp.                    | 80,000                       | 5.25%  | 5/4/2034         | 80,321                        | 0.01%                    |
| Amphenol Corp.                    | 100,000                      | 5.00%  | 15/1/2035        | 97,626                        | 0.01%                    |
| Amphenol Corp.                    | 75,000                       | 5.38%  | 15/11/2054       | 71,420                        | 0.00%                    |
| Analog Devices, Inc.              | 100,000                      | 3.50%  | 5/12/2026        | 98,183                        | 0.01%                    |
| Analog Devices, Inc.              | 75,000                       | 3.45%  | 15/6/2027        | 73,091                        | 0.00%                    |
| Analog Devices, Inc.              | 125,000                      | 1.70%  | 1/10/2028        | 112,143                       | 0.01%                    |
| Analog Devices, Inc.              | 125,000                      | 2.10%  | 1/10/2031        | 104,734                       | 0.01%                    |
| Analog Devices, Inc.              | 175,000                      | 2.80%  | 1/10/2041        | 123,300                       | 0.01%                    |
| Analog Devices, Inc.              | 150,000                      | 2.95%  | 1/10/2051        | 95,244                        | 0.01%                    |
| Analog Devices, Inc.              | 100,000                      | 5.30%  | 1/4/2054         | 95,030                        | 0.01%                    |
| Antero Resources Corp.            | 95,000                       | 5.38%  | 1/3/2030         | 91,817                        | 0.01%                    |
| Aon Corp.                         | 25,000                       | 4.50%  | 15/12/2028       | 24,635                        | 0.00%                    |
| Aon Corp.                         | 225,000                      | 3.75%  | 2/5/2029         | 213,839                       | 0.01%                    |
| Aon Corp.                         | 200,000                      | 2.80%  | 15/5/2030        | 177,999                       | 0.01%                    |
| Aon Corp.                         | 50,000                       | 6.25%  | 30/9/2040        | 51,828                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 200,000                      | 2.85%  | 28/5/2027        | 191,211                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 75,000                       | 2.05%  | 23/8/2031        | 61,894                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 175,000                      | 5.00%  | 12/9/2032        | 172,180                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 200,000                      | 5.35%  | 28/2/2033        | 198,965                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 125,000                      | 3.90%  | 28/2/2052        | 91,807                        | 0.01%                    |
| Aon Global Ltd.                   | 100,000                      | 4.60%  | 14/6/2044        | 84,695                        | 0.01%                    |
| Aon Global Ltd.                   | 125,000                      | 4.75%  | 15/5/2045        | 107,541                       | 0.01%                    |
| Aon North America, Inc.           | 200,000                      | 5.15%  | 1/3/2029         | 200,709                       | 0.01%                    |
| Aon North America, Inc.           | 275,000                      | 5.45%  | 1/3/2034         | 274,847                       | 0.02%                    |
| Aon North America, Inc.           | 475,000                      | 5.75%  | 1/3/2054         | 463,816                       | 0.03%                    |
| Apache Corp.                      | 245,000                      | 4.25%  | 15/1/2030        | 230,115                       | 0.02%                    |
| Apache Corp.                      | 265,000                      | 5.10%  | 1/9/2040         | 230,207                       | 0.02%                    |
| Apache Corp.                      | 80,000                       | 5.35%  | 1/7/2049         | 66,507                        | 0.00%                    |
| Apollo Debt Solutions BDC         | 200,000                      | 6.70%  | 29/7/2031        | 205,351                       | 0.01%                    |
| Apollo Global Management, Inc.    | 125,000                      | 6.38%  | 15/11/2033       | 134,991                       | 0.01%                    |
| Apollo Global Management, Inc.    | 150,000                      | 5.80%  | 21/5/2054        | 150,638                       | 0.01%                    |
| Apollo Management Holdings LP     | 200,000                      | 4.87%  | 15/2/2029        | 198,230                       | 0.01%                    |
| Apollo Management Holdings LP     | 200,000                      | 2.65%  | 5/6/2030         | 175,411                       | 0.01%                    |
| Appalachian Power Co.             | 50,000                       | 3.30%  | 1/6/2027         | 48,275                        | 0.00%                    |
| Appalachian Power Co.             | 100,000                      | 5.65%  | 1/4/2034         | 100,320                       | 0.01%                    |
| Appalachian Power Co.             | 225,000                      | 7.00%  | 1/4/2038         | 247,453                       | 0.02%                    |
| Appalachian Power Co.             | 35,000                       | 4.50%  | 1/3/2049         | 28,040                        | 0.00%                    |
| Appalachian Power Co.             | 90,000                       | 3.70%  | 1/5/2050         | 62,633                        | 0.00%                    |
| Apple, Inc.                       | 475,000                      | 2.45%  | 4/8/2026         | 460,939                       | 0.03%                    |
| Apple, Inc.                       | 400,000                      | 3.20%  | 11/5/2027        | 388,873                       | 0.03%                    |
| Apple, Inc.                       | 450,000                      | 3.00%  | 13/11/2027       | 434,492                       | 0.03%                    |
| Apple, Inc.                       | 100,000                      | 1.20%  | 8/2/2028         | 90,360                        | 0.01%                    |
| Apple, Inc.                       | 300,000                      | 1.40%  | 5/8/2028         | 269,276                       | 0.02%                    |
| Apple, Inc.                       | 350,000                      | 2.20%  | 11/9/2029        | 314,974                       | 0.02%                    |
| Apple, Inc.                       | 285,000                      | 1.65%  | 11/5/2030        | 244,900                       | 0.02%                    |
| Apple, Inc.                       | 300,000                      | 1.25%  | 20/8/2030        | 250,559                       | 0.02%                    |
| Apple, Inc.                       | 400,000                      | 1.65%  | 8/2/2031         | 336,448                       | 0.02%                    |
| Apple, Inc.                       | 200,000                      | 1.70%  | 5/8/2031         | 166,590                       | 0.01%                    |
| Apple, Inc.                       | 200,000                      | 4.50%  | 23/2/2036        | 195,015                       | 0.01%                    |
| Apple, Inc.                       | 525,000                      | 2.38%  | 8/2/2041         | 361,326                       | 0.02%                    |
| Apple, Inc.                       | 580,000                      | 3.85%  | 4/5/2043         | 479,874                       | 0.03%                    |
| Apple, Inc.                       | 675,000                      | 3.45%  | 9/2/2045         | 516,706                       | 0.03%                    |
| Apple, Inc. <sup>1</sup>          | 475,000                      | 4.38%  | 13/5/2045        | 418,712                       | 0.03%                    |
| Apple, Inc.                       | 350,000                      | 4.65%  | 23/2/2046        | 319,501                       | 0.02%                    |
| Apple, Inc.                       | 555,000                      | 3.85%  | 4/8/2046         | 446,696                       | 0.03%                    |
| Apple, Inc.                       | 320,000                      | 3.75%  | 12/9/2047        | 251,438                       | 0.02%                    |
| Apple, Inc.                       | 185,000                      | 2.95%  | 11/9/2049        | 123,407                       | 0.01%                    |
| Apple, Inc.                       | 800,000                      | 2.65%  | 11/5/2050        | 496,855                       | 0.03%                    |
| Apple, Inc.                       | 350,000                      | 2.65%  | 8/2/2051         | 215,784                       | 0.01%                    |
| Apple, Inc.                       | 250,000                      | 2.70%  | 5/8/2051         | 155,373                       | 0.01%                    |
| Apple, Inc.                       | 250,000                      | 3.95%  | 8/8/2052         | 198,833                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Apple, Inc.                                   | 240,000                      | 2.55%  | 20/8/2060        | 140,180                       | 0.01%                    |
| Apple, Inc.                                   | 270,000                      | 2.80%  | 8/2/2061         | 160,085                       | 0.01%                    |
| Apple, Inc.                                   | 200,000                      | 2.85%  | 5/8/2061         | 120,274                       | 0.01%                    |
| Apple, Inc.                                   | 125,000                      | 4.10%  | 8/8/2062         | 99,227                        | 0.01%                    |
| Applied Materials, Inc.                       | 175,000                      | 3.30%  | 1/4/2027         | 170,468                       | 0.01%                    |
| Applied Materials, Inc.                       | 225,000                      | 1.75%  | 1/6/2030         | 192,213                       | 0.01%                    |
| Applied Materials, Inc.                       | 75,000                       | 5.10%  | 1/10/2035        | 74,980                        | 0.01%                    |
| Applied Materials, Inc.                       | 75,000                       | 5.85%  | 15/6/2041        | 77,627                        | 0.01%                    |
| Applied Materials, Inc.                       | 150,000                      | 4.35%  | 1/4/2047         | 126,975                       | 0.01%                    |
| Applied Materials, Inc.                       | 100,000                      | 2.75%  | 1/6/2050         | 62,420                        | 0.00%                    |
| AppLovin Corp.                                | 200,000                      | 5.13%  | 1/12/2029        | 199,385                       | 0.01%                    |
| AppLovin Corp.                                | 200,000                      | 5.38%  | 1/12/2031        | 200,156                       | 0.01%                    |
| AppLovin Corp.                                | 250,000                      | 5.50%  | 1/12/2034        | 247,806                       | 0.02%                    |
| Aptiv Swiss Holdings Ltd.                     | 200,000                      | 4.65%  | 13/9/2029        | 194,185                       | 0.01%                    |
| Aptiv Swiss Holdings Ltd.                     | 100,000                      | 5.40%  | 15/3/2049        | 85,903                        | 0.01%                    |
| Aptiv Swiss Holdings Ltd.                     | 175,000                      | 3.10%  | 1/12/2051        | 102,233                       | 0.01%                    |
| Aptiv Swiss Holdings Ltd.                     | 100,000                      | 4.15%  | 1/5/2052         | 71,023                        | 0.00%                    |
| Aptiv Swiss Holdings Ltd.                     | 200,000                      | 5.75%  | 13/9/2054        | 179,663                       | 0.01%                    |
| Arch Capital Finance LLC                      | 50,000                       | 5.03%  | 15/12/2046       | 44,978                        | 0.00%                    |
| Arch Capital Group Ltd.                       | 75,000                       | 7.35%  | 1/5/2034         | 84,788                        | 0.01%                    |
| Arch Capital Group Ltd.                       | 125,000                      | 3.64%  | 30/6/2050        | 89,199                        | 0.01%                    |
| Arch Capital Group US, Inc.                   | 175,000                      | 5.14%  | 1/11/2043        | 160,133                       | 0.01%                    |
| Archer-Daniels-Midland Co.                    | 150,000                      | 3.25%  | 27/3/2030        | 138,466                       | 0.01%                    |
| Archer-Daniels-Midland Co.                    | 325,000                      | 2.90%  | 1/3/2032         | 280,847                       | 0.02%                    |
| Archer-Daniels-Midland Co.                    | 150,000                      | 2.70%  | 15/9/2051        | 90,028                        | 0.01%                    |
| Ares Capital Corp.                            | 150,000                      | 2.15%  | 15/7/2026        | 143,519                       | 0.01%                    |
| Ares Capital Corp.                            | 200,000                      | 2.88%  | 15/6/2027        | 190,215                       | 0.01%                    |
| Ares Capital Corp.                            | 325,000                      | 2.88%  | 15/6/2028        | 299,497                       | 0.02%                    |
| Ares Capital Corp.                            | 150,000                      | 5.88%  | 1/3/2029         | 151,370                       | 0.01%                    |
| Ares Capital Corp.                            | 150,000                      | 5.95%  | 15/7/2029        | 151,791                       | 0.01%                    |
| Ares Capital Corp.                            | 100,000                      | 3.20%  | 15/11/2031       | 85,985                        | 0.01%                    |
| Ares Finance Co. IV LLC                       | 145,000                      | 3.65%  | 1/2/2052         | 101,239                       | 0.01%                    |
| Ares Management Corp.                         | 125,000                      | 6.38%  | 10/11/2028       | 130,696                       | 0.01%                    |
| Ares Management Corp.                         | 200,000                      | 5.60%  | 11/10/2054       | 190,527                       | 0.01%                    |
| Ares Strategic Income Fund                    | 80,000                       | 5.70%  | 15/3/2028        | 79,995                        | 0.01%                    |
| Ares Strategic Income Fund                    | 100,000                      | 6.35%  | 15/8/2029        | 101,790                       | 0.01%                    |
| Ares Strategic Income Fund                    | 125,000                      | 5.60%  | 15/2/2030        | 123,432                       | 0.01%                    |
| Arizona Public Service Co.                    | 40,000                       | 2.95%  | 15/9/2027        | 38,078                        | 0.00%                    |
| Arizona Public Service Co.                    | 25,000                       | 2.60%  | 15/8/2029        | 22,593                        | 0.00%                    |
| Arizona Public Service Co. <sup>1</sup>       | 250,000                      | 2.20%  | 15/12/2031       | 204,965                       | 0.01%                    |
| Arizona Public Service Co.                    | 75,000                       | 5.55%  | 1/8/2033         | 75,069                        | 0.01%                    |
| Arizona Public Service Co.                    | 65,000                       | 4.50%  | 1/4/2042         | 54,936                        | 0.00%                    |
| Arizona Public Service Co.                    | 200,000                      | 3.75%  | 15/5/2046        | 147,669                       | 0.01%                    |
| Arizona Public Service Co.                    | 45,000                       | 4.20%  | 15/8/2048        | 34,792                        | 0.00%                    |
| Arizona Public Service Co.                    | 50,000                       | 4.25%  | 1/3/2049         | 38,930                        | 0.00%                    |
| Arizona Public Service Co.                    | 45,000                       | 3.50%  | 1/12/2049        | 30,881                        | 0.00%                    |
| Army Hawaii Family Housing Trust Certificates | 110,594                      | 5.52%  | 15/6/2050        | 111,719                       | 0.01%                    |
| Arrow Electronics, Inc.                       | 100,000                      | 3.88%  | 12/1/2028        | 96,279                        | 0.01%                    |
| Arrow Electronics, Inc.                       | 200,000                      | 5.88%  | 10/4/2034        | 200,864                       | 0.01%                    |
| Arthur J Gallagher & Co.                      | 25,000                       | 4.60%  | 15/12/2027       | 24,902                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 20,000                       | 4.85%  | 15/12/2029       | 19,906                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 35,000                       | 5.00%  | 15/2/2032        | 34,542                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 125,000                      | 5.50%  | 2/3/2033         | 125,814                       | 0.01%                    |
| Arthur J Gallagher & Co.                      | 75,000                       | 6.50%  | 15/2/2034        | 80,535                        | 0.01%                    |
| Arthur J Gallagher & Co.                      | 35,000                       | 5.15%  | 15/2/2035        | 34,117                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 100,000                      | 3.50%  | 20/5/2051        | 68,894                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 100,000                      | 3.05%  | 9/3/2052         | 62,339                        | 0.00%                    |
| Arthur J Gallagher & Co.                      | 100,000                      | 5.75%  | 2/3/2053         | 98,042                        | 0.01%                    |
| Arthur J Gallagher & Co.                      | 125,000                      | 5.75%  | 15/7/2054        | 123,135                       | 0.01%                    |
| Ascension Health                              | 150,000                      | 2.53%  | 15/11/2029       | 134,814                       | 0.01%                    |
| Ascension Health                              | 125,000                      | 3.11%  | 15/11/2039       | 94,199                        | 0.01%                    |
| Ascension Health                              | 200,000                      | 3.95%  | 15/11/2046       | 159,596                       | 0.01%                    |
| Associated Banc-Corp.                         | 50,000                       | 6.46%  | 29/8/2030        | 50,930                        | 0.00%                    |
| Assurant, Inc.                                | 50,000                       | 3.70%  | 22/2/2030        | 46,556                        | 0.00%                    |
| Assurant, Inc.                                | 25,000                       | 2.65%  | 15/1/2032        | 20,944                        | 0.00%                    |
| Assured Guaranty Municipal Holdings, Inc.     | 100,000                      | 6.40%  | 15/12/2066       | 91,700                        | 0.01%                    |
| Assured Guaranty US Holdings, Inc.            | 225,000                      | 3.15%  | 15/6/2031        | 198,816                       | 0.01%                    |
| AT&T, Inc.                                    | 200,000                      | 1.70%  | 25/3/2026        | 193,000                       | 0.01%                    |
| AT&T, Inc.                                    | 165,000                      | 2.95%  | 15/7/2026        | 160,878                       | 0.01%                    |
| AT&T, Inc.                                    | 200,000                      | 3.80%  | 15/2/2027        | 196,155                       | 0.01%                    |
| AT&T, Inc.                                    | 100,000                      | 4.25%  | 1/3/2027         | 99,048                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AT&T, Inc.                                   | 530,000                      | 2.30%  | 1/6/2027         | 500,361                       | 0.03%                    |
| AT&T, Inc.                                   | 450,000                      | 1.65%  | 1/2/2028         | 409,156                       | 0.03%                    |
| AT&T, Inc.                                   | 475,000                      | 4.35%  | 1/3/2029         | 464,926                       | 0.03%                    |
| AT&T, Inc.                                   | 800,000                      | 4.30%  | 15/2/2030        | 774,270                       | 0.05%                    |
| AT&T, Inc.                                   | 250,000                      | 2.75%  | 1/6/2031         | 217,492                       | 0.01%                    |
| AT&T, Inc.                                   | 575,000                      | 2.25%  | 1/2/2032         | 475,026                       | 0.03%                    |
| AT&T, Inc.                                   | 726,000                      | 2.55%  | 1/12/2033        | 584,751                       | 0.04%                    |
| AT&T, Inc.                                   | 500,000                      | 5.40%  | 15/2/2034        | 502,271                       | 0.03%                    |
| AT&T, Inc.                                   | 565,000                      | 4.50%  | 15/5/2035        | 522,760                       | 0.04%                    |
| AT&T, Inc.                                   | 135,000                      | 4.85%  | 1/3/2039         | 125,137                       | 0.01%                    |
| AT&T, Inc.                                   | 655,000                      | 3.50%  | 1/6/2041         | 501,755                       | 0.03%                    |
| AT&T, Inc.                                   | 300,000                      | 4.30%  | 15/12/2042       | 249,477                       | 0.02%                    |
| AT&T, Inc.                                   | 250,000                      | 4.35%  | 15/6/2045        | 205,266                       | 0.01%                    |
| AT&T, Inc.                                   | 385,000                      | 4.75%  | 15/5/2046        | 334,318                       | 0.02%                    |
| AT&T, Inc.                                   | 125,000                      | 5.15%  | 15/11/2046       | 114,910                       | 0.01%                    |
| AT&T, Inc.                                   | 235,000                      | 4.50%  | 9/3/2048         | 193,709                       | 0.01%                    |
| AT&T, Inc.                                   | 525,000                      | 3.65%  | 1/6/2051         | 370,399                       | 0.03%                    |
| AT&T, Inc.                                   | 1,073,000                    | 3.50%  | 15/9/2053        | 723,265                       | 0.05%                    |
| AT&T, Inc.                                   | 1,073,000                    | 3.55%  | 15/9/2055        | 723,792                       | 0.05%                    |
| AT&T, Inc.                                   | 1,000,000                    | 3.80%  | 1/12/2057        | 692,477                       | 0.05%                    |
| AT&T, Inc.                                   | 950,000                      | 3.65%  | 15/9/2059        | 630,046                       | 0.04%                    |
| AT&T, Inc.                                   | 220,000                      | 3.85%  | 1/6/2060         | 152,562                       | 0.01%                    |
| AT&T, Inc.                                   | 100,000                      | 3.50%  | 1/2/2061         | 64,182                        | 0.00%                    |
| Athene Global Funding                        | 200,000                      | 5.62%  | 8/5/2026         | 201,775                       | 0.01%                    |
| Athene Global Funding                        | 100,000                      | 1.61%  | 29/6/2026        | 95,255                        | 0.01%                    |
| Athene Global Funding                        | 100,000                      | 4.86%  | 27/8/2026        | 99,909                        | 0.01%                    |
| Athene Global Funding                        | 75,000                       | 5.34%  | 15/1/2027        | 75,441                        | 0.01%                    |
| Athene Global Funding                        | 200,000                      | 5.52%  | 25/3/2027        | 202,299                       | 0.01%                    |
| Athene Global Funding                        | 75,000                       | 5.35%  | 9/7/2027         | 75,756                        | 0.01%                    |
| Athene Global Funding                        | 250,000                      | 2.50%  | 24/3/2028        | 230,297                       | 0.02%                    |
| Athene Global Funding                        | 250,000                      | 5.58%  | 9/1/2029         | 252,725                       | 0.02%                    |
| Athene Global Funding                        | 60,000                       | 2.55%  | 19/11/2030       | 51,478                        | 0.00%                    |
| Athene Global Funding                        | 100,000                      | 2.67%  | 7/6/2031         | 84,897                        | 0.01%                    |
| Athene Global Funding                        | 75,000                       | 5.53%  | 11/7/2031        | 75,155                        | 0.01%                    |
| Athene Global Funding                        | 125,000                      | 2.65%  | 4/10/2031        | 105,009                       | 0.01%                    |
| Athene Global Funding                        | 100,000                      | 5.32%  | 13/11/2031       | 98,372                        | 0.01%                    |
| Athene Holding Ltd.                          | 140,000                      | 4.13%  | 12/1/2028        | 136,549                       | 0.01%                    |
| Athene Holding Ltd.                          | 106,000                      | 6.15%  | 3/4/2030         | 110,100                       | 0.01%                    |
| Athene Holding Ltd.                          | 125,000                      | 5.88%  | 15/1/2034        | 126,761                       | 0.01%                    |
| Athene Holding Ltd.                          | 150,000                      | 3.45%  | 15/5/2052        | 96,770                        | 0.01%                    |
| Athene Holding Ltd.                          | 140,000                      | 6.25%  | 1/4/2054         | 140,603                       | 0.01%                    |
| Athene Holding Ltd.                          | 85,000                       | 6.63%  | 15/10/2054       | 84,799                        | 0.01%                    |
| Atlantic City Electric Co.                   | 80,000                       | 2.30%  | 15/3/2031        | 68,014                        | 0.00%                    |
| Atlas Warehouse Lending Co. LP               | 250,000                      | 6.05%  | 15/1/2028        | 250,437                       | 0.02%                    |
| Atlassian Corp.                              | 100,000                      | 5.50%  | 15/5/2034        | 100,516                       | 0.01%                    |
| Atmos Energy Corp.                           | 100,000                      | 3.00%  | 15/6/2027        | 96,289                        | 0.01%                    |
| Atmos Energy Corp.                           | 90,000                       | 1.50%  | 15/1/2031        | 73,825                        | 0.01%                    |
| Atmos Energy Corp.                           | 200,000                      | 5.90%  | 15/11/2033       | 209,435                       | 0.01%                    |
| Atmos Energy Corp.                           | 250,000                      | 4.13%  | 15/10/2044       | 203,688                       | 0.01%                    |
| Atmos Energy Corp.                           | 15,000                       | 4.30%  | 1/10/2048        | 12,290                        | 0.00%                    |
| Atmos Energy Corp.                           | 245,000                      | 3.38%  | 15/9/2049        | 168,387                       | 0.01%                    |
| Atmos Energy Corp.                           | 190,000                      | 2.85%  | 15/2/2052        | 115,755                       | 0.01%                    |
| Atmos Energy Corp.                           | 15,000                       | 5.75%  | 15/10/2052       | 15,044                        | 0.00%                    |
| Atmos Energy Corp.                           | 100,000                      | 5.00%  | 15/12/2054       | 89,985                        | 0.01%                    |
| Autodesk, Inc. <sup>1</sup>                  | 75,000                       | 3.50%  | 15/6/2027        | 72,829                        | 0.00%                    |
| Autodesk, Inc.                               | 225,000                      | 2.40%  | 15/12/2031       | 188,986                       | 0.01%                    |
| Automatic Data Processing, Inc. <sup>1</sup> | 100,000                      | 1.70%  | 15/5/2028        | 91,300                        | 0.01%                    |
| Automatic Data Processing, Inc. <sup>1</sup> | 300,000                      | 1.25%  | 1/9/2030         | 249,246                       | 0.02%                    |
| Automatic Data Processing, Inc.              | 150,000                      | 4.45%  | 9/9/2034         | 142,659                       | 0.01%                    |
| AutoNation, Inc.                             | 150,000                      | 2.40%  | 1/8/2031         | 123,716                       | 0.01%                    |
| AutoNation, Inc.                             | 225,000                      | 3.85%  | 1/3/2032         | 201,778                       | 0.01%                    |
| AutoZone, Inc.                               | 150,000                      | 3.13%  | 21/4/2026        | 146,945                       | 0.01%                    |
| AutoZone, Inc.                               | 175,000                      | 4.50%  | 1/2/2028         | 173,414                       | 0.01%                    |
| AutoZone, Inc.                               | 75,000                       | 5.10%  | 15/7/2029        | 75,385                        | 0.01%                    |
| AutoZone, Inc.                               | 175,000                      | 4.00%  | 15/4/2030        | 166,732                       | 0.01%                    |
| AutoZone, Inc.                               | 175,000                      | 1.65%  | 15/1/2031        | 143,850                       | 0.01%                    |
| AutoZone, Inc.                               | 100,000                      | 4.75%  | 1/2/2033         | 95,985                        | 0.01%                    |
| AutoZone, Inc.                               | 125,000                      | 6.55%  | 1/11/2033        | 134,570                       | 0.01%                    |
| AutoZone, Inc.                               | 50,000                       | 5.40%  | 15/7/2034        | 49,722                        | 0.00%                    |
| AvalonBay Communities, Inc.                  | 190,000                      | 2.95%  | 11/5/2026        | 185,569                       | 0.01%                    |
| AvalonBay Communities, Inc.                  | 50,000                       | 2.90%  | 15/10/2026       | 48,506                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AvalonBay Communities, Inc.                             | 50,000                       | 3.35%  | 15/5/2027        | 48,494                        | 0.00%                    |
| AvalonBay Communities, Inc.                             | 75,000                       | 2.30%  | 1/3/2030         | 65,930                        | 0.00%                    |
| AvalonBay Communities, Inc.                             | 200,000                      | 2.45%  | 15/1/2031        | 173,259                       | 0.01%                    |
| AvalonBay Communities, Inc.                             | 175,000                      | 2.05%  | 15/1/2032        | 144,911                       | 0.01%                    |
| AvalonBay Communities, Inc.                             | 150,000                      | 5.00%  | 15/2/2033        | 147,728                       | 0.01%                    |
| AvalonBay Communities, Inc.                             | 100,000                      | 3.90%  | 15/10/2046       | 77,679                        | 0.01%                    |
| Avangrid, Inc.  | 125,000                      | 3.80%  | 1/6/2029         | 118,413                       | 0.01%                    |
| Avery Dennison Corp.                                    | 175,000                      | 5.75%  | 15/3/2033        | 179,625                       | 0.01%                    |
| Aviation Capital Group LLC                              | 200,000                      | 1.95%  | 20/9/2026        | 189,889                       | 0.01%                    |
| Aviation Capital Group LLC                              | 200,000                      | 3.50%  | 1/11/2027        | 191,222                       | 0.01%                    |
| Aviation Capital Group LLC                              | 175,000                      | 6.25%  | 15/4/2028        | 180,382                       | 0.01%                    |
| Aviation Capital Group LLC                              | 175,000                      | 5.38%  | 15/7/2029        | 175,163                       | 0.01%                    |
| Avista Corp.  | 50,000                       | 4.35%  | 1/6/2048         | 41,014                        | 0.00%                    |
| Avista Corp.  | 60,000                       | 4.00%  | 1/4/2052         | 44,754                        | 0.00%                    |
| Avnet, Inc.   | 75,000                       | 4.63%  | 15/4/2026        | 74,559                        | 0.01%                    |
| Avnet, Inc.   | 150,000                      | 6.25%  | 15/3/2028        | 154,095                       | 0.01%                    |
| AXIS Specialty Finance LLC                              | 110,000                      | 4.90%  | 15/1/2040        | 102,965                       | 0.01%                    |
| Bacardi Ltd.  | 100,000                      | 4.70%  | 15/5/2028        | 98,649                        | 0.01%                    |
| Bacardi Ltd.  | 100,000                      | 5.15%  | 15/5/2038        | 91,754                        | 0.01%                    |
| Bacardi Ltd.  | 50,000                       | 5.30%  | 15/5/2048        | 44,768                        | 0.00%                    |
| Bacardi Ltd./Bacardi-Martini BV                         | 100,000                      | 5.40%  | 15/6/2033        | 98,024                        | 0.01%                    |
| Bacardi Ltd./Bacardi-Martini BV                         | 100,000                      | 5.90%  | 15/6/2043        | 96,838                        | 0.01%                    |
| Baker Hughes Holdings LLC                               | 175,000                      | 5.13%  | 15/9/2040        | 166,165                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | 90,000                       | 2.06%  | 15/12/2026       | 85,730                        | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | 20,000                       | 3.14%  | 7/11/2029        | 18,465                        | 0.00%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | 120,000                      | 4.49%  | 1/5/2030         | 117,591                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. | 185,000                      | 4.08%  | 15/12/2047       | 145,548                       | 0.01%                    |
| Baltimore Gas & Electric Co.                            | 55,000                       | 2.40%  | 15/8/2026        | 53,127                        | 0.00%                    |
| Baltimore Gas & Electric Co.                            | 100,000                      | 2.25%  | 15/6/2031        | 84,685                        | 0.01%                    |
| Baltimore Gas & Electric Co.                            | 100,000                      | 5.30%  | 1/6/2034         | 99,899                        | 0.01%                    |
| Baltimore Gas & Electric Co. <sup>1</sup>               | 235,000                      | 6.35%  | 1/10/2036        | 251,918                       | 0.02%                    |
| Baltimore Gas & Electric Co.                            | 25,000                       | 3.50%  | 15/8/2046        | 18,094                        | 0.00%                    |
| Baltimore Gas & Electric Co.                            | 30,000                       | 3.20%  | 15/9/2049        | 19,792                        | 0.00%                    |
| Baltimore Gas & Electric Co.                            | 30,000                       | 4.55%  | 1/6/2052         | 24,977                        | 0.00%                    |
| Baltimore Gas & Electric Co.                            | 95,000                       | 5.40%  | 1/6/2053         | 90,511                        | 0.01%                    |
| Baltimore Gas & Electric Co.                            | 100,000                      | 5.65%  | 1/6/2054         | 98,725                        | 0.01%                    |
| BANK 2017   | 250,000                      | 3.63%  | 15/5/2050        | 242,610                       | 0.02%                    |
| BANK 2017   | 250,000                      | 3.78%  | 15/5/2050        | 238,847                       | 0.02%                    |
| BANK 2017   | 175,000                      | 3.49%  | 15/11/2050       | 164,382                       | 0.01%                    |
| BANK 2017   | 25,000                       | 3.73%  | 15/11/2050       | 23,215                        | 0.00%                    |
| BANK 2017   | 100,000                      | 3.39%  | 15/6/2060        | 96,352                        | 0.01%                    |
| BANK 2017   | 46,000                       | 3.52%  | 15/7/2060        | 44,257                        | 0.00%                    |
| BANK 2017   | 50,000                       | 3.44%  | 15/9/2060        | 48,002                        | 0.00%                    |
| BANK 2018   | 50,000                       | 4.23%  | 15/9/2060        | 48,602                        | 0.00%                    |
| BANK 2018   | 170,000                      | 3.69%  | 15/2/2061        | 162,974                       | 0.01%                    |
| BANK 2018   | 50,000                       | 4.26%  | 15/5/2061        | 48,722                        | 0.00%                    |
| BANK 2018   | 250,000                      | 3.95%  | 15/8/2061        | 240,711                       | 0.02%                    |
| Bank of America Corp.                                   | 320,000                      | 4.45%  | 3/3/2026         | 318,760                       | 0.02%                    |
| Bank of America Corp.                                   | 400,000                      | 3.50%  | 19/4/2026        | 394,236                       | 0.03%                    |
| Bank of America Corp.                                   | 125,000                      | 4.25%  | 22/10/2026       | 123,899                       | 0.01%                    |
| Bank of America Corp.                                   | 600,000                      | 5.08%  | 20/1/2027        | 601,860                       | 0.04%                    |
| Bank of America Corp.                                   | 750,000                      | 1.66%  | 11/3/2027        | 722,518                       | 0.05%                    |
| Bank of America Corp.                                   | 464,000                      | 3.56%  | 23/4/2027        | 456,414                       | 0.03%                    |
| Bank of America Corp.                                   | 950,000                      | 1.73%  | 22/7/2027        | 905,704                       | 0.06%                    |
| Bank of America Corp.                                   | 200,000                      | 3.25%  | 21/10/2027       | 192,791                       | 0.01%                    |
| Bank of America Corp.                                   | 300,000                      | 4.18%  | 25/11/2027       | 294,618                       | 0.02%                    |
| Bank of America Corp.                                   | 606,000                      | 3.82%  | 20/1/2028        | 593,440                       | 0.04%                    |
| Bank of America Corp.                                   | 350,000                      | 2.55%  | 4/2/2028         | 333,558                       | 0.02%                    |
| Bank of America Corp.                                   | 300,000                      | 3.71%  | 24/4/2028        | 292,116                       | 0.02%                    |
| Bank of America Corp.                                   | 300,000                      | 4.38%  | 27/4/2028        | 296,638                       | 0.02%                    |
| Bank of America Corp.                                   | 323,000                      | 3.59%  | 21/7/2028        | 312,642                       | 0.02%                    |
| Bank of America Corp.                                   | 600,000                      | 4.95%  | 22/7/2028        | 601,179                       | 0.04%                    |
| Bank of America Corp.                                   | 500,000                      | 6.20%  | 10/11/2028       | 517,709                       | 0.04%                    |
| Bank of America Corp.                                   | 918,000                      | 3.42%  | 20/12/2028       | 880,204                       | 0.06%                    |
| Bank of America Corp.                                   | 425,000                      | 3.97%  | 5/3/2029         | 412,046                       | 0.03%                    |
| Bank of America Corp.                                   | 475,000                      | 5.20%  | 25/4/2029        | 477,373                       | 0.03%                    |
| Bank of America Corp.                                   | 425,000                      | 2.09%  | 14/6/2029        | 385,277                       | 0.03%                    |
| Bank of America Corp.                                   | 350,000                      | 4.27%  | 23/7/2029        | 340,797                       | 0.02%                    |
| Bank of America Corp.                                   | 390,000                      | 5.82%  | 15/9/2029        | 399,754                       | 0.03%                    |
| Bank of America Corp.                                   | 300,000                      | 3.97%  | 7/2/2030         | 287,606                       | 0.02%                    |
| Bank of America Corp.                                   | 280,000                      | 3.19%  | 23/7/2030        | 257,728                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.  | 285,000                      | 2.88%  | 22/10/2030       | 257,700                       | 0.02%                    |
| Bank of America Corp.  | 645,000                      | 2.50%  | 13/2/2031        | 566,233                       | 0.04%                    |
| Bank of America Corp.  | 450,000                      | 2.59%  | 29/4/2031        | 395,532                       | 0.03%                    |
| Bank of America Corp.  | 325,000                      | 1.90%  | 23/7/2031        | 273,498                       | 0.02%                    |
| Bank of America Corp.  | 400,000                      | 1.92%  | 24/10/2031       | 333,802                       | 0.02%                    |
| Bank of America Corp.  | 290,000                      | 2.65%  | 11/3/2032        | 249,661                       | 0.02%                    |
| Bank of America Corp.  | 625,000                      | 2.69%  | 22/4/2032        | 537,417                       | 0.04%                    |
| Bank of America Corp.  | 650,000                      | 2.30%  | 21/7/2032        | 542,087                       | 0.04%                    |
| Bank of America Corp.  | 500,000                      | 2.57%  | 20/10/2032       | 420,982                       | 0.03%                    |
| Bank of America Corp.  | 275,000                      | 2.97%  | 4/2/2033         | 236,469                       | 0.02%                    |
| Bank of America Corp.  | 625,000                      | 4.57%  | 27/4/2033        | 594,565                       | 0.04%                    |
| Bank of America Corp.  | 625,000                      | 5.02%  | 22/7/2033        | 613,094                       | 0.04%                    |
| Bank of America Corp.  | 670,000                      | 5.29%  | 25/4/2034        | 665,026                       | 0.04%                    |
| Bank of America Corp.  | 530,000                      | 5.87%  | 15/9/2034        | 544,595                       | 0.04%                    |
| Bank of America Corp.  | 500,000                      | 5.47%  | 23/1/2035        | 501,485                       | 0.03%                    |
| Bank of America Corp.  | 180,000                      | 5.43%  | 15/8/2035        | 175,246                       | 0.01%                    |
| Bank of America Corp.  | 525,000                      | 5.52%  | 25/10/2035       | 515,498                       | 0.03%                    |
| Bank of America Corp.  | 350,000                      | 2.48%  | 21/9/2036        | 285,087                       | 0.02%                    |
| Bank of America Corp.  | 300,000                      | 6.11%  | 29/1/2037        | 310,717                       | 0.02%                    |
| Bank of America Corp.  | 365,000                      | 3.85%  | 8/3/2037         | 323,263                       | 0.02%                    |
| Bank of America Corp.  | 300,000                      | 4.24%  | 24/4/2038        | 265,931                       | 0.02%                    |
| Bank of America Corp.  | 249,000                      | 7.75%  | 14/5/2038        | 291,074                       | 0.02%                    |
| Bank of America Corp.  | 225,000                      | 4.08%  | 23/4/2040        | 191,264                       | 0.01%                    |
| Bank of America Corp.  | 725,000                      | 2.68%  | 19/6/2041        | 502,126                       | 0.03%                    |
| Bank of America Corp.  | 250,000                      | 5.88%  | 7/2/2042         | 260,809                       | 0.02%                    |
| Bank of America Corp.  | 550,000                      | 3.31%  | 22/4/2042        | 411,698                       | 0.03%                    |
| Bank of America Corp.  | 300,000                      | 5.00%  | 21/1/2044        | 280,340                       | 0.02%                    |
| Bank of America Corp.  | 100,000                      | 4.88%  | 1/4/2044         | 91,600                        | 0.01%                    |
| Bank of America Corp.  | 270,000                      | 4.44%  | 20/1/2048        | 226,992                       | 0.02%                    |
| Bank of America Corp.  | 175,000                      | 3.95%  | 23/1/2049        | 133,870                       | 0.01%                    |
| Bank of America Corp.  | 425,000                      | 4.33%  | 15/3/2050        | 346,496                       | 0.02%                    |
| Bank of America Corp.  | 700,000                      | 4.08%  | 20/3/2051        | 546,821                       | 0.04%                    |
| Bank of America Corp.  | 145,000                      | 2.83%  | 24/10/2051       | 89,050                        | 0.01%                    |
| Bank of America Corp.  | 100,000                      | 3.48%  | 13/3/2052        | 70,713                        | 0.00%                    |
| Bank of America Corp.  | 350,000                      | 2.97%  | 21/7/2052        | 222,157                       | 0.02%                    |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | 140,000                      | 3.75%  | 15/2/2050        | 135,515                       | 0.01%                    |
| Bank of America NA   | 250,000                      | 5.53%  | 18/8/2026        | 253,503                       | 0.02%                    |
| Bank of America NA   | 150,000                      | 6.00%  | 15/10/2036       | 155,108                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 295,000                      | 2.80%  | 4/5/2026         | 288,735                       | 0.02%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 1.05%  | 15/10/2026       | 117,646                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 2.05%  | 26/1/2027        | 119,043                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 175,000                      | 4.95%  | 26/4/2027        | 175,692                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.25%  | 16/5/2027        | 121,292                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 175,000                      | 3.40%  | 29/1/2028        | 168,725                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 150,000                      | 3.44%  | 7/2/2028         | 145,982                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.85%  | 28/4/2028        | 121,874                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 4.89%  | 21/7/2028        | 200,709                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 225,000                      | 3.00%  | 30/10/2028       | 210,271                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 1.90%  | 25/1/2029        | 112,167                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 4.54%  | 1/2/2029         | 198,307                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 3.85%  | 26/4/2029        | 193,051                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.30%  | 23/8/2029        | 116,238                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 6.32%  | 25/10/2029       | 210,087                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 4.98%  | 14/3/2030        | 199,928                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 4.60%  | 26/7/2030        | 123,416                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 150,000                      | 1.65%  | 28/1/2031        | 124,035                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 100,000                      | 5.06%  | 22/7/2032        | 99,774                        | 0.01%                    |
| Bank of New York Mellon Corp.                                | 150,000                      | 4.29%  | 13/6/2033        | 141,256                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 150,000                      | 5.83%  | 25/10/2033       | 155,304                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 175,000                      | 4.97%  | 26/4/2034        | 171,302                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 6.47%  | 25/10/2034       | 135,152                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 5.19%  | 14/3/2035        | 197,766                       | 0.01%                    |
| Banner Health  | 100,000                      | 2.34%  | 1/1/2030         | 88,543                        | 0.01%                    |
| Banner Health  | 50,000                       | 2.91%  | 1/1/2042         | 35,591                        | 0.00%                    |
| Banner Health  | 100,000                      | 3.18%  | 1/1/2050         | 67,720                        | 0.00%                    |
| Baptist Health South Florida Foundation, Inc.                | 50,000                       | 3.12%  | 15/11/2071       | 28,473                        | 0.00%                    |
| Baptist Healthcare System Obligated Group                    | 75,000                       | 3.54%  | 15/8/2050        | 52,545                        | 0.00%                    |
| Barings BDC, Inc.  | 50,000                       | 3.30%  | 23/11/2026       | 48,018                        | 0.00%                    |
| Basin Electric Power Cooperative                             | 75,000                       | 4.75%  | 26/4/2047        | 62,874                        | 0.00%                    |
| Baxter International, Inc.                                   | 275,000                      | 1.92%  | 1/2/2027         | 259,265                       | 0.02%                    |
| Baxter International, Inc.                                   | 125,000                      | 2.27%  | 1/12/2028        | 112,698                       | 0.01%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Baxter International, Inc.       | 400,000                      | 2.54%  | 1/2/2032         | 333,427                       | 0.02%                    |
| Baxter International, Inc.       | 250,000                      | 3.13%  | 1/12/2051        | 155,054                       | 0.01%                    |
| Bay Area Toll Authority          | 50,000                       | 6.92%  | 1/4/2040         | 55,557                        | 0.00%                    |
| Bay Area Toll Authority          | 130,000                      | 6.26%  | 1/4/2049         | 137,315                       | 0.01%                    |
| Bay Area Toll Authority          | 100,000                      | 7.04%  | 1/4/2050         | 114,790                       | 0.01%                    |
| Bay Area Toll Authority          | 100,000                      | 6.91%  | 1/10/2050        | 113,572                       | 0.01%                    |
| Bay Area Toll Authority          | 75,000                       | 3.13%  | 1/4/2055         | 48,991                        | 0.00%                    |
| BayCare Health System, Inc.      | 75,000                       | 3.83%  | 15/11/2050       | 57,657                        | 0.00%                    |
| Bayer US Finance LLC             | 200,000                      | 6.88%  | 21/11/2053       | 201,687                       | 0.01%                    |
| Baylor Scott & White Holdings    | 50,000                       | 1.78%  | 15/11/2030       | 41,888                        | 0.00%                    |
| Baylor Scott & White Holdings    | 250,000                      | 2.84%  | 15/11/2050       | 158,556                       | 0.01%                    |
| BBCMS Mortgage Trust 2017        | 200,000                      | 3.67%  | 15/2/2050        | 194,374                       | 0.01%                    |
| BBCMS Mortgage Trust 2018        | 50,000                       | 4.31%  | 15/12/2051       | 48,714                        | 0.00%                    |
| Beacon Funding Trust             | 175,000                      | 6.27%  | 15/8/2054        | 172,577                       | 0.01%                    |
| Becton Dickinson & Co.           | 220,000                      | 3.70%  | 6/6/2027         | 214,665                       | 0.01%                    |
| Becton Dickinson & Co.           | 125,000                      | 4.69%  | 13/2/2028        | 124,344                       | 0.01%                    |
| Becton Dickinson & Co.           | 100,000                      | 4.87%  | 8/2/2029         | 99,663                        | 0.01%                    |
| Becton Dickinson & Co.           | 175,000                      | 5.08%  | 7/6/2029         | 176,242                       | 0.01%                    |
| Becton Dickinson & Co.           | 150,000                      | 2.82%  | 20/5/2030        | 134,365                       | 0.01%                    |
| Becton Dickinson & Co.           | 175,000                      | 1.96%  | 11/2/2031        | 145,663                       | 0.01%                    |
| Becton Dickinson & Co.           | 100,000                      | 5.11%  | 8/2/2034         | 98,532                        | 0.01%                    |
| Becton Dickinson & Co.           | 120,000                      | 4.69%  | 15/12/2044       | 103,840                       | 0.01%                    |
| Becton Dickinson & Co.           | 200,000                      | 4.67%  | 6/6/2047         | 170,883                       | 0.01%                    |
| Becton Dickinson & Co.           | 79,000                       | 3.79%  | 20/5/2050        | 58,457                        | 0.00%                    |
| Benchmark 2018-B1 Mortgage Trust | 125,000                      | 3.67%  | 15/1/2051        | 120,668                       | 0.01%                    |
| Benchmark 2018-B1 Mortgage Trust | 50,000                       | 3.88%  | 15/1/2051        | 47,257                        | 0.00%                    |
| Benchmark 2018-B2 Mortgage Trust | 175,000                      | 4.08%  | 15/2/2051        | 166,933                       | 0.01%                    |
| Benchmark 2018-B2 Mortgage Trust | 75,000                       | 3.88%  | 15/2/2051        | 71,950                        | 0.00%                    |
| Benchmark 2018-B5 Mortgage Trust | 50,000                       | 4.21%  | 15/7/2051        | 48,548                        | 0.00%                    |
| Benchmark 2018-B7 Mortgage Trust | 300,000                      | 4.51%  | 15/5/2053        | 291,135                       | 0.02%                    |
| Benchmark 2018-B8 Mortgage Trust | 250,000                      | 4.23%  | 15/1/2052        | 240,264                       | 0.02%                    |
| Berkshire Hathaway Energy Co.    | 260,000                      | 6.13%  | 1/4/2036         | 273,407                       | 0.02%                    |
| Berkshire Hathaway Energy Co.    | 75,000                       | 5.15%  | 15/11/2043       | 71,169                        | 0.00%                    |
| Berkshire Hathaway Energy Co.    | 150,000                      | 3.80%  | 15/7/2048        | 111,367                       | 0.01%                    |
| Berkshire Hathaway Energy Co.    | 215,000                      | 4.45%  | 15/1/2049        | 177,294                       | 0.01%                    |
| Berkshire Hathaway Energy Co.    | 125,000                      | 4.25%  | 15/10/2050       | 98,733                        | 0.01%                    |
| Berkshire Hathaway Energy Co.    | 195,000                      | 2.85%  | 15/5/2051        | 119,299                       | 0.01%                    |
| Berkshire Hathaway Energy Co.    | 250,000                      | 4.60%  | 1/5/2053         | 207,573                       | 0.01%                    |
| Berkshire Hathaway Finance Corp. | 125,000                      | 2.30%  | 15/3/2027        | 119,593                       | 0.01%                    |
| Berkshire Hathaway Finance Corp. | 125,000                      | 1.45%  | 15/10/2030       | 104,646                       | 0.01%                    |
| Berkshire Hathaway Finance Corp. | 150,000                      | 4.40%  | 15/5/2042        | 136,081                       | 0.01%                    |
| Berkshire Hathaway Finance Corp. | 302,000                      | 4.20%  | 15/8/2048        | 249,057                       | 0.02%                    |
| Berkshire Hathaway Finance Corp. | 275,000                      | 4.25%  | 15/1/2049        | 229,417                       | 0.02%                    |
| Berkshire Hathaway Finance Corp. | 325,000                      | 2.85%  | 15/10/2050       | 203,552                       | 0.01%                    |
| Berkshire Hathaway Finance Corp. | 100,000                      | 2.50%  | 15/1/2051        | 57,756                        | 0.00%                    |
| Berkshire Hathaway Finance Corp. | 429,000                      | 3.85%  | 15/3/2052        | 324,555                       | 0.02%                    |
| Berkshire Hathaway, Inc.         | 330,000                      | 3.13%  | 15/3/2026        | 324,986                       | 0.02%                    |
| Berkshire Hathaway, Inc.         | 150,000                      | 4.50%  | 11/2/2043        | 138,525                       | 0.01%                    |
| Berry Global, Inc.               | 650,000                      | 1.57%  | 15/1/2026        | 627,304                       | 0.04%                    |
| Berry Global, Inc.               | 110,000                      | 5.80%  | 15/6/2031        | 112,051                       | 0.01%                    |
| Berry Global, Inc.               | 100,000                      | 5.65%  | 15/1/2034        | 100,432                       | 0.01%                    |
| Best Buy Co., Inc.               | 75,000                       | 4.45%  | 1/10/2028        | 73,757                        | 0.01%                    |
| Best Buy Co., Inc.               | 125,000                      | 1.95%  | 1/10/2030        | 105,254                       | 0.01%                    |
| Beth Israel Lahey Health, Inc.   | 100,000                      | 3.08%  | 1/7/2051         | 61,741                        | 0.00%                    |
| BGC Group, Inc.                  | 225,000                      | 8.00%  | 25/5/2028        | 239,280                       | 0.02%                    |
| Biogen, Inc.                     | 225,000                      | 2.25%  | 1/5/2030         | 194,436                       | 0.01%                    |
| Biogen, Inc.                     | 195,000                      | 3.15%  | 1/5/2050         | 122,888                       | 0.01%                    |
| Biogen, Inc.                     | 206,000                      | 3.25%  | 15/2/2051        | 132,007                       | 0.01%                    |
| Bio-Rad Laboratories, Inc.       | 300,000                      | 3.30%  | 15/3/2027        | 290,532                       | 0.02%                    |
| Black Hills Corp.                | 75,000                       | 3.15%  | 15/1/2027        | 72,379                        | 0.00%                    |
| Black Hills Corp.                | 40,000                       | 3.05%  | 15/10/2029       | 36,557                        | 0.00%                    |
| Black Hills Corp.                | 65,000                       | 2.50%  | 15/6/2030        | 56,695                        | 0.00%                    |
| Black Hills Corp.                | 185,000                      | 4.35%  | 1/5/2033         | 170,420                       | 0.01%                    |
| Black Hills Corp.                | 25,000                       | 6.15%  | 15/5/2034        | 26,012                        | 0.00%                    |
| Black Hills Corp.                | 100,000                      | 6.00%  | 15/1/2035        | 103,160                       | 0.01%                    |
| BlackRock Funding, Inc.          | 300,000                      | 4.60%  | 26/7/2027        | 300,617                       | 0.02%                    |
| BlackRock Funding, Inc.          | 200,000                      | 4.70%  | 14/3/2029        | 200,213                       | 0.01%                    |
| BlackRock Funding, Inc.          | 200,000                      | 5.00%  | 14/3/2034        | 197,632                       | 0.01%                    |
| BlackRock Funding, Inc.          | 70,000                       | 4.90%  | 8/1/2035         | 68,447                        | 0.00%                    |
| BlackRock Funding, Inc.          | 200,000                      | 5.25%  | 14/3/2054        | 188,886                       | 0.01%                    |
| BlackRock Funding, Inc.          | 200,000                      | 5.35%  | 8/1/2055         | 191,375                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BlackRock, Inc.                                    | 50,000                       | 3.20%  | 15/3/2027        | 48,694                        | 0.00%                    |
| BlackRock, Inc.                                    | 200,000                      | 1.90%  | 28/1/2031        | 168,511                       | 0.01%                    |
| BlackRock, Inc.                                    | 300,000                      | 2.10%  | 25/2/2032        | 246,954                       | 0.02%                    |
| BlackRock, Inc.                                    | 75,000                       | 4.75%  | 25/5/2033        | 73,335                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 50,000                       | 3.15%  | 2/10/2027        | 47,787                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 125,000                      | 5.90%  | 3/11/2027        | 128,627                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 175,000                      | 1.63%  | 5/8/2028         | 155,870                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 170,000                      | 2.50%  | 10/1/2030        | 151,025                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 200,000                      | 2.00%  | 30/1/2032        | 160,990                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 125,000                      | 2.55%  | 30/3/2032        | 104,379                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 125,000                      | 6.20%  | 22/4/2033        | 131,183                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 75,000                       | 4.45%  | 15/7/2045        | 61,990                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 50,000                       | 4.00%  | 2/10/2047        | 38,205                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 50,000                       | 3.50%  | 10/9/2049        | 34,523                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 125,000                      | 2.85%  | 5/8/2051         | 74,806                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 139,000                      | 3.20%  | 30/1/2052        | 90,681                        | 0.01%                    |
| Blackstone Private Credit Fund                     | 400,000                      | 2.63%  | 15/12/2026       | 381,095                       | 0.03%                    |
| Blackstone Private Credit Fund                     | 100,000                      | 4.00%  | 15/1/2029        | 94,401                        | 0.01%                    |
| Blackstone Private Credit Fund                     | 200,000                      | 6.25%  | 25/1/2031        | 203,923                       | 0.01%                    |
| Blackstone Private Credit Fund                     | 150,000                      | 6.00%  | 22/11/2034       | 146,014                       | 0.01%                    |
| Blackstone Reg Finance Co. LLC                     | 100,000                      | 5.00%  | 6/12/2034        | 96,844                        | 0.01%                    |
| Blackstone Secured Lending Fund                    | 250,000                      | 2.75%  | 16/9/2026        | 239,952                       | 0.02%                    |
| Blackstone Secured Lending Fund                    | 175,000                      | 2.85%  | 30/9/2028        | 158,891                       | 0.01%                    |
| Block Financial LLC                                | 150,000                      | 3.88%  | 15/8/2030        | 138,491                       | 0.01%                    |
| Blue Owl Capital Corp.                             | 75,000                       | 3.40%  | 15/7/2026        | 72,685                        | 0.00%                    |
| Blue Owl Capital Corp.                             | 200,000                      | 2.88%  | 11/6/2028        | 181,838                       | 0.01%                    |
| Blue Owl Capital Corp.                             | 200,000                      | 5.95%  | 15/3/2029        | 200,820                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 200,000                      | 4.70%  | 8/2/2027         | 197,311                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 125,000                      | 7.75%  | 16/9/2027        | 131,253                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 125,000                      | 7.95%  | 13/6/2028        | 132,735                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 80,000                       | 7.75%  | 15/1/2029        | 85,317                        | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 100,000                      | 5.80%  | 15/3/2030        | 98,423                        | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 225,000                      | 6.65%  | 15/3/2031        | 228,859                       | 0.02%                    |
| Blue Owl Finance LLC                               | 200,000                      | 6.25%  | 18/4/2034        | 205,457                       | 0.01%                    |
| Blue Owl Technology Finance Corp.                  | 175,000                      | 4.75%  | 15/12/2025       | 173,110                       | 0.01%                    |
| Blue Owl Technology Finance Corp.                  | 100,000                      | 2.50%  | 15/1/2027        | 93,807                        | 0.01%                    |
| Blue Owl Technology Finance Corp. II               | 150,000                      | 6.75%  | 4/4/2029         | 150,882                       | 0.01%                    |
| BMW US Capital LLC                                 | 125,000                      | 1.95%  | 12/8/2031        | 102,694                       | 0.01%                    |
| Board of Regents of the University of Texas System | 100,000                      | 4.79%  | 15/8/2046        | 94,897                        | 0.01%                    |
| Boardwalk Pipelines LP                             | 60,000                       | 5.95%  | 1/6/2026         | 60,730                        | 0.00%                    |
| Boardwalk Pipelines LP                             | 210,000                      | 4.45%  | 15/7/2027        | 207,776                       | 0.01%                    |
| Boardwalk Pipelines LP                             | 160,000                      | 4.80%  | 3/5/2029         | 157,792                       | 0.01%                    |
| Boardwalk Pipelines LP                             | 25,000                       | 3.60%  | 1/9/2032         | 21,841                        | 0.00%                    |
| Boardwalk Pipelines LP                             | 90,000                       | 5.63%  | 1/8/2034         | 89,679                        | 0.01%                    |
| Boeing Co.   | 160,000                      | 2.75%  | 1/2/2026         | 156,079                       | 0.01%                    |
| Boeing Co.   | 925,000                      | 2.20%  | 4/2/2026         | 896,902                       | 0.06%                    |
| Boeing Co.   | 75,000                       | 3.10%  | 1/5/2026         | 73,125                        | 0.00%                    |
| Boeing Co.   | 315,000                      | 2.25%  | 15/6/2026        | 302,493                       | 0.02%                    |
| Boeing Co.   | 25,000                       | 2.70%  | 1/2/2027         | 23,835                        | 0.00%                    |
| Boeing Co.   | 50,000                       | 2.80%  | 1/3/2027         | 47,635                        | 0.00%                    |
| Boeing Co.   | 300,000                      | 5.04%  | 1/5/2027         | 300,717                       | 0.02%                    |
| Boeing Co.   | 200,000                      | 6.26%  | 1/5/2027         | 204,680                       | 0.01%                    |
| Boeing Co.   | 100,000                      | 3.25%  | 1/3/2028         | 93,900                        | 0.01%                    |
| Boeing Co.   | 150,000                      | 6.30%  | 1/5/2029         | 155,532                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 2.95%  | 1/2/2030         | 156,126                       | 0.01%                    |
| Boeing Co.   | 355,000                      | 5.15%  | 1/5/2030         | 350,349                       | 0.02%                    |
| Boeing Co.   | 265,000                      | 3.63%  | 1/2/2031         | 240,578                       | 0.02%                    |
| Boeing Co.   | 200,000                      | 6.39%  | 1/5/2031         | 209,103                       | 0.01%                    |
| Boeing Co.   | 500,000                      | 6.53%  | 1/5/2034         | 523,775                       | 0.04%                    |
| Boeing Co.   | 50,000                       | 6.63%  | 15/2/2038        | 51,816                        | 0.00%                    |
| Boeing Co.   | 125,000                      | 3.55%  | 1/3/2038         | 94,481                        | 0.01%                    |
| Boeing Co.   | 50,000                       | 5.88%  | 15/2/2040        | 48,325                        | 0.00%                    |
| Boeing Co.   | 510,000                      | 5.71%  | 1/5/2040         | 485,691                       | 0.03%                    |
| Boeing Co.   | 40,000                       | 3.65%  | 1/3/2047         | 26,839                        | 0.00%                    |
| Boeing Co.   | 100,000                      | 3.85%  | 1/11/2048        | 68,394                        | 0.00%                    |
| Boeing Co.   | 155,000                      | 3.75%  | 1/2/2050         | 105,560                       | 0.01%                    |
| Boeing Co.   | 830,000                      | 5.81%  | 1/5/2050         | 770,489                       | 0.05%                    |
| Boeing Co.   | 350,000                      | 6.86%  | 1/5/2054         | 372,134                       | 0.03%                    |
| Boeing Co.   | 155,000                      | 3.83%  | 1/3/2059         | 100,343                       | 0.01%                    |
| Boeing Co.   | 130,000                      | 3.95%  | 1/8/2059         | 85,995                        | 0.01%                    |
| Boeing Co.   | 470,000                      | 5.93%  | 1/5/2060         | 433,189                       | 0.03%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Boeing Co.                           | 200,000                      | 7.01%  | 1/5/2064         | 212,664                       | 0.01%                    |
| Bon Secours Mercy Health, Inc.       | 50,000                       | 4.30%  | 1/7/2028         | 49,045                        | 0.00%                    |
| Bon Secours Mercy Health, Inc.       | 86,000                       | 3.46%  | 1/6/2030         | 80,539                        | 0.01%                    |
| Bon Secours Mercy Health, Inc.       | 100,000                      | 2.10%  | 1/6/2031         | 83,338                        | 0.01%                    |
| Booking Holdings, Inc.               | 325,000                      | 4.63%  | 13/4/2030        | 321,978                       | 0.02%                    |
| Booz Allen Hamilton, Inc.            | 100,000                      | 3.88%  | 1/9/2028         | 94,686                        | 0.01%                    |
| Booz Allen Hamilton, Inc.            | 200,000                      | 4.00%  | 1/7/2029         | 188,356                       | 0.01%                    |
| Booz Allen Hamilton, Inc.            | 200,000                      | 5.95%  | 4/8/2033         | 204,664                       | 0.01%                    |
| BorgWarner, Inc.                     | 175,000                      | 2.65%  | 1/7/2027         | 166,442                       | 0.01%                    |
| BorgWarner, Inc.                     | 50,000                       | 4.95%  | 15/8/2029        | 49,713                        | 0.00%                    |
| BorgWarner, Inc.                     | 50,000                       | 5.40%  | 15/8/2034        | 49,206                        | 0.00%                    |
| BorgWarner, Inc.                     | 100,000                      | 4.38%  | 15/3/2045        | 81,410                        | 0.01%                    |
| Boston Gas Co.                       | 155,000                      | 3.76%  | 16/3/2032        | 137,887                       | 0.01%                    |
| Boston Gas Co.                       | 135,000                      | 4.49%  | 15/2/2042        | 110,836                       | 0.01%                    |
| Boston Properties LP                 | 125,000                      | 2.75%  | 1/10/2026        | 120,437                       | 0.01%                    |
| Boston Properties LP                 | 225,000                      | 6.75%  | 1/12/2027        | 234,776                       | 0.02%                    |
| Boston Properties LP                 | 140,000                      | 3.40%  | 21/6/2029        | 128,536                       | 0.01%                    |
| Boston Properties LP                 | 100,000                      | 2.90%  | 15/3/2030        | 88,401                        | 0.01%                    |
| Boston Properties LP                 | 150,000                      | 3.25%  | 30/1/2031        | 131,913                       | 0.01%                    |
| Boston Properties LP                 | 350,000                      | 2.45%  | 1/10/2033        | 269,963                       | 0.02%                    |
| Boston Scientific Corp.              | 50,000                       | 6.50%  | 15/11/2035       | 54,929                        | 0.00%                    |
| Boston Scientific Corp.              | 400,000                      | 4.55%  | 1/3/2039         | 365,956                       | 0.02%                    |
| Boston Scientific Corp.              | 50,000                       | 7.38%  | 15/1/2040        | 58,595                        | 0.00%                    |
| Boston Scientific Corp.              | 142,000                      | 4.70%  | 1/3/2049         | 125,113                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 219,000                      | 3.41%  | 11/2/2026        | 216,336                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 155,000                      | 3.12%  | 4/5/2026         | 152,244                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 135,000                      | 3.02%  | 16/1/2027        | 130,857                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 210,000                      | 3.59%  | 14/4/2027        | 205,258                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 50,000                       | 5.02%  | 17/11/2027       | 50,530                        | 0.00%                    |
| BP Capital Markets America, Inc.     | 155,000                      | 3.94%  | 21/9/2028        | 150,251                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 315,000                      | 4.23%  | 6/11/2028        | 308,452                       | 0.02%                    |
| BP Capital Markets America, Inc.     | 200,000                      | 4.87%  | 25/11/2029       | 200,104                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 195,000                      | 3.63%  | 6/4/2030         | 183,603                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 235,000                      | 1.75%  | 10/8/2030        | 198,924                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 315,000                      | 2.72%  | 12/1/2032        | 269,602                       | 0.02%                    |
| BP Capital Markets America, Inc.     | 130,000                      | 4.89%  | 11/9/2033        | 125,824                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 200,000                      | 4.99%  | 10/4/2034        | 194,660                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 400,000                      | 5.23%  | 17/11/2034       | 393,821                       | 0.03%                    |
| BP Capital Markets America, Inc.     | 215,000                      | 3.06%  | 17/6/2041        | 155,116                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 215,000                      | 3.00%  | 24/2/2050        | 136,833                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 220,000                      | 2.77%  | 10/11/2050       | 132,073                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 365,000                      | 2.94%  | 4/6/2051         | 226,064                       | 0.02%                    |
| BP Capital Markets America, Inc.     | 185,000                      | 3.00%  | 17/3/2052        | 115,578                       | 0.01%                    |
| BP Capital Markets America, Inc.     | 280,000                      | 3.38%  | 8/2/2061         | 177,755                       | 0.01%                    |
| BP Capital Markets plc               | 260,000                      | 3.28%  | 19/9/2027        | 251,316                       | 0.02%                    |
| BP Capital Markets plc               | 100,000                      | 3.72%  | 28/11/2028       | 96,172                        | 0.01%                    |
| Brighthouse Financial Global Funding | 175,000                      | 5.65%  | 10/6/2029        | 176,233                       | 0.01%                    |
| Brighthouse Financial, Inc.          | 217,000                      | 4.70%  | 22/6/2047        | 168,351                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 200,000                      | 4.95%  | 20/2/2026        | 201,026                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 296,000                      | 3.20%  | 15/6/2026        | 290,778                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 185,000                      | 4.90%  | 22/2/2027        | 186,568                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 200,000                      | 3.25%  | 27/2/2027        | 194,979                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 125,000                      | 1.13%  | 13/11/2027       | 113,842                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 125,000                      | 3.45%  | 15/11/2027       | 121,474                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 210,000                      | 3.90%  | 20/2/2028        | 205,595                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 250,000                      | 4.90%  | 22/2/2029        | 251,297                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 325,000                      | 3.40%  | 26/7/2029        | 306,473                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 125,000                      | 1.45%  | 13/11/2030       | 103,491                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 175,000                      | 5.10%  | 22/2/2031        | 176,147                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 125,000                      | 5.90%  | 15/11/2033       | 131,211                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 475,000                      | 5.20%  | 22/2/2034        | 473,780                       | 0.03%                    |
| Bristol-Myers Squibb Co.             | 370,000                      | 4.13%  | 15/6/2039        | 319,128                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 250,000                      | 3.55%  | 15/3/2042        | 193,383                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 55,000                       | 3.25%  | 1/8/2042         | 40,277                        | 0.00%                    |
| Bristol-Myers Squibb Co.             | 400,000                      | 4.63%  | 15/5/2044        | 352,819                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 335,000                      | 4.35%  | 15/11/2047       | 276,094                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 325,000                      | 4.55%  | 20/2/2048        | 276,378                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 500,000                      | 4.25%  | 26/10/2049       | 404,978                       | 0.03%                    |
| Bristol-Myers Squibb Co.             | 200,000                      | 2.55%  | 13/11/2050       | 115,596                       | 0.01%                    |
| Bristol-Myers Squibb Co.             | 350,000                      | 3.70%  | 15/3/2052        | 254,385                       | 0.02%                    |
| Bristol-Myers Squibb Co.             | 398,000                      | 5.55%  | 22/2/2054        | 387,618                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bristol-Myers Squibb Co.                    | 125,000                      | 6.40%  | 15/11/2063       | 133,859                       | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 275,000                      | 5.65%  | 22/2/2064        | 264,951                       | 0.02%                    |
| Brixmor Operating Partnership LP            | 100,000                      | 4.13%  | 15/5/2029        | 95,901                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 475,000                      | 4.05%  | 1/7/2030         | 448,894                       | 0.03%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 225,000                      | 3.88%  | 15/1/2027        | 221,433                       | 0.02%                    |
| Broadcom, Inc.                              | 134,000                      | 5.05%  | 12/7/2027        | 135,302                       | 0.01%                    |
| Broadcom, Inc.                              | 200,000                      | 1.95%  | 15/2/2028        | 183,090                       | 0.01%                    |
| Broadcom, Inc.                              | 100,000                      | 4.15%  | 15/2/2028        | 98,322                        | 0.01%                    |
| Broadcom, Inc.                              | 150,000                      | 4.11%  | 15/9/2028        | 146,518                       | 0.01%                    |
| Broadcom, Inc.                              | 400,000                      | 4.75%  | 15/4/2029        | 397,223                       | 0.03%                    |
| Broadcom, Inc.                              | 311,000                      | 5.05%  | 12/7/2029        | 312,161                       | 0.02%                    |
| Broadcom, Inc.                              | 150,000                      | 4.35%  | 15/2/2030        | 145,887                       | 0.01%                    |
| Broadcom, Inc.                              | 70,000                       | 5.00%  | 15/4/2030        | 70,036                        | 0.00%                    |
| Broadcom, Inc.                              | 375,000                      | 4.15%  | 15/11/2030       | 359,157                       | 0.02%                    |
| Broadcom, Inc.                              | 500,000                      | 2.45%  | 15/2/2031        | 431,467                       | 0.03%                    |
| Broadcom, Inc.                              | 66,000                       | 5.15%  | 15/11/2031       | 66,427                        | 0.00%                    |
| Broadcom, Inc.                              | 125,000                      | 4.55%  | 15/2/2032        | 120,859                       | 0.01%                    |
| Broadcom, Inc.                              | 200,000                      | 4.30%  | 15/11/2032       | 188,696                       | 0.01%                    |
| Broadcom, Inc.                              | 125,000                      | 2.60%  | 15/2/2033        | 103,398                       | 0.01%                    |
| Broadcom, Inc.                              | 416,000                      | 3.42%  | 15/4/2033        | 364,260                       | 0.02%                    |
| Broadcom, Inc.                              | 500,000                      | 3.47%  | 15/4/2034        | 433,255                       | 0.03%                    |
| Broadcom, Inc.                              | 125,000                      | 4.80%  | 15/10/2034       | 120,629                       | 0.01%                    |
| Broadcom, Inc.                              | 700,000                      | 3.14%  | 15/11/2035       | 571,815                       | 0.04%                    |
| Broadcom, Inc.                              | 510,000                      | 3.19%  | 15/11/2036       | 410,759                       | 0.03%                    |
| Broadcom, Inc.                              | 445,000                      | 4.93%  | 15/5/2037        | 423,588                       | 0.03%                    |
| Broadcom, Inc.                              | 500,000                      | 3.50%  | 15/2/2041        | 390,368                       | 0.03%                    |
| Broadcom, Inc.                              | 80,000                       | 3.75%  | 15/2/2051        | 59,474                        | 0.00%                    |
| Broadridge Financial Solutions, Inc.        | 50,000                       | 2.90%  | 1/12/2029        | 45,203                        | 0.00%                    |
| Broadridge Financial Solutions, Inc.        | 250,000                      | 2.60%  | 1/5/2031         | 213,795                       | 0.01%                    |
| Brookfield Capital Finance LLC              | 100,000                      | 6.09%  | 14/6/2033        | 103,504                       | 0.01%                    |
| Brooklyn Union Gas Co.                      | 240,000                      | 4.87%  | 5/8/2032         | 227,687                       | 0.02%                    |
| Brooklyn Union Gas Co.                      | 90,000                       | 4.50%  | 10/3/2046        | 72,776                        | 0.00%                    |
| Brooklyn Union Gas Co.                      | 75,000                       | 4.27%  | 15/3/2048        | 57,376                        | 0.00%                    |
| Brooklyn Union Gas Co.                      | 80,000                       | 4.49%  | 4/3/2049         | 62,671                        | 0.00%                    |
| Brooklyn Union Gas Co.                      | 50,000                       | 6.42%  | 18/7/2054        | 51,852                        | 0.00%                    |
| Brown & Brown, Inc.                         | 100,000                      | 2.38%  | 15/3/2031        | 84,041                        | 0.01%                    |
| Brown & Brown, Inc.                         | 200,000                      | 4.20%  | 17/3/2032        | 184,544                       | 0.01%                    |
| Brown & Brown, Inc.                         | 100,000                      | 4.95%  | 17/3/2052        | 85,400                        | 0.01%                    |
| Brown University                            | 75,000                       | 2.92%  | 1/9/2050         | 49,651                        | 0.00%                    |
| Brown-Forman Corp.                          | 125,000                      | 4.75%  | 15/4/2033        | 121,912                       | 0.01%                    |
| Brown-Forman Corp.                          | 100,000                      | 4.50%  | 15/7/2045        | 87,298                        | 0.01%                    |
| Brunswick Corp.                             | 75,000                       | 5.85%  | 18/3/2029        | 76,189                        | 0.01%                    |
| Brunswick Corp.                             | 250,000                      | 2.40%  | 18/8/2031        | 204,585                       | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 175,000                      | 3.75%  | 25/9/2027        | 170,437                       | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 200,000                      | 2.75%  | 14/5/2031        | 172,826                       | 0.01%                    |
| Bunge Ltd. Finance Corp.                    | 125,000                      | 4.65%  | 17/9/2034        | 118,080                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 50,000                       | 6.20%  | 15/8/2036        | 53,736                        | 0.00%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 6.15%  | 1/5/2037         | 106,821                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 130,000                      | 5.75%  | 1/5/2040         | 133,185                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 75,000                       | 5.05%  | 1/3/2041         | 70,869                        | 0.00%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 5.40%  | 1/6/2041         | 98,279                        | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 75,000                       | 4.40%  | 15/3/2042        | 65,125                        | 0.00%                    |
| Burlington Northern Santa Fe LLC            | 350,000                      | 4.38%  | 1/9/2042         | 302,343                       | 0.02%                    |
| Burlington Northern Santa Fe LLC            | 150,000                      | 4.45%  | 15/3/2043        | 130,455                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 175,000                      | 4.90%  | 1/4/2044         | 160,025                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 125,000                      | 4.55%  | 1/9/2044         | 108,864                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 350,000                      | 4.15%  | 1/4/2045         | 287,869                       | 0.02%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 4.70%  | 1/9/2045         | 88,248                        | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 150,000                      | 3.90%  | 1/8/2046         | 117,096                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 4.13%  | 15/6/2047        | 80,987                        | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 200,000                      | 4.05%  | 15/6/2048        | 159,107                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 3.55%  | 15/2/2050        | 72,425                        | 0.00%                    |
| Burlington Northern Santa Fe LLC            | 200,000                      | 3.05%  | 15/2/2051        | 130,939                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 200,000                      | 2.88%  | 15/6/2052        | 124,319                       | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 100,000                      | 4.45%  | 15/1/2053        | 83,756                        | 0.01%                    |
| Burlington Northern Santa Fe LLC            | 340,000                      | 5.20%  | 15/4/2054        | 320,198                       | 0.02%                    |
| Burlington Northern Santa Fe LLC            | 200,000                      | 5.50%  | 15/3/2055        | 196,363                       | 0.01%                    |
| Cabot Corp.                                 | 40,000                       | 4.00%  | 1/7/2029         | 38,224                        | 0.00%                    |
| Cabot Corp.                                 | 100,000                      | 5.00%  | 30/6/2032        | 97,569                        | 0.01%                    |
| Cadence Design Systems, Inc.                | 50,000                       | 4.20%  | 10/9/2027        | 49,428                        | 0.00%                    |
| Cadence Design Systems, Inc.                | 150,000                      | 4.30%  | 10/9/2029        | 147,029                       | 0.01%                    |

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|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cadence Design Systems, Inc.         | 100,000                      | 4.70%  | 10/9/2034        | 95,894                        | 0.01%                    |
| California Earthquake Authority      | 50,000                       | 5.60%  | 1/7/2027         | 50,305                        | 0.00%                    |
| California Institute of Technology   | 55,000                       | 4.70%  | 1/11/2111        | 45,164                        | 0.00%                    |
| California Institute of Technology   | 80,000                       | 3.65%  | 1/9/2119         | 50,885                        | 0.00%                    |
| California State University          | 100,000                      | 3.90%  | 1/11/2047        | 82,068                        | 0.01%                    |
| California State University          | 155,000                      | 2.98%  | 1/11/2051        | 104,229                       | 0.01%                    |
| Camden Property Trust                | 120,000                      | 4.10%  | 15/10/2028       | 116,675                       | 0.01%                    |
| Camden Property Trust                | 75,000                       | 2.80%  | 15/5/2030        | 67,285                        | 0.00%                    |
| Camden Property Trust                | 100,000                      | 3.35%  | 1/11/2049        | 68,818                        | 0.00%                    |
| Cameron LNG LLC                      | 120,000                      | 2.90%  | 15/7/2031        | 104,494                       | 0.01%                    |
| Cameron LNG LLC                      | 90,000                       | 3.30%  | 15/1/2035        | 74,139                        | 0.01%                    |
| Cameron LNG LLC                      | 125,000                      | 3.70%  | 15/1/2039        | 100,800                       | 0.01%                    |
| Campbell Soup Co.                    | 200,000                      | 5.30%  | 20/3/2026        | 201,302                       | 0.01%                    |
| Campbell Soup Co.                    | 100,000                      | 5.20%  | 19/3/2027        | 100,949                       | 0.01%                    |
| Campbell Soup Co.                    | 100,000                      | 5.20%  | 21/3/2029        | 100,830                       | 0.01%                    |
| Campbell Soup Co.                    | 175,000                      | 2.38%  | 24/4/2030        | 153,258                       | 0.01%                    |
| Campbell Soup Co.                    | 175,000                      | 5.40%  | 21/3/2034        | 174,341                       | 0.01%                    |
| Campbell Soup Co.                    | 200,000                      | 4.75%  | 23/3/2035        | 188,688                       | 0.01%                    |
| Campbell Soup Co.                    | 125,000                      | 3.13%  | 24/4/2050        | 80,556                        | 0.01%                    |
| Cantor Fitzgerald LP                 | 100,000                      | 7.20%  | 12/12/2028       | 104,505                       | 0.01%                    |
| Capital One Financial Corp.          | 150,000                      | 3.75%  | 28/7/2026        | 147,292                       | 0.01%                    |
| Capital One Financial Corp.          | 425,000                      | 3.75%  | 9/3/2027         | 415,153                       | 0.03%                    |
| Capital One Financial Corp.          | 200,000                      | 7.15%  | 29/10/2027       | 207,550                       | 0.01%                    |
| Capital One Financial Corp.          | 528,000                      | 1.88%  | 2/11/2027        | 499,005                       | 0.03%                    |
| Capital One Financial Corp.          | 200,000                      | 3.80%  | 31/1/2028        | 193,033                       | 0.01%                    |
| Capital One Financial Corp.          | 325,000                      | 4.93%  | 10/5/2028        | 323,863                       | 0.02%                    |
| Capital One Financial Corp.          | 150,000                      | 5.47%  | 1/2/2029         | 151,079                       | 0.01%                    |
| Capital One Financial Corp.          | 275,000                      | 6.31%  | 8/6/2029         | 284,052                       | 0.02%                    |
| Capital One Financial Corp.          | 150,000                      | 5.70%  | 1/2/2030         | 152,081                       | 0.01%                    |
| Capital One Financial Corp.          | 200,000                      | 3.27%  | 1/3/2030         | 184,703                       | 0.01%                    |
| Capital One Financial Corp.          | 125,000                      | 5.25%  | 26/7/2030        | 124,557                       | 0.01%                    |
| Capital One Financial Corp.          | 200,000                      | 7.62%  | 30/10/2031       | 220,652                       | 0.01%                    |
| Capital One Financial Corp.          | 150,000                      | 2.36%  | 29/7/2032        | 120,751                       | 0.01%                    |
| Capital One Financial Corp.          | 275,000                      | 5.27%  | 10/5/2033        | 268,110                       | 0.02%                    |
| Capital One Financial Corp.          | 100,000                      | 5.82%  | 1/2/2034         | 100,232                       | 0.01%                    |
| Capital One Financial Corp.          | 325,000                      | 6.38%  | 8/6/2034         | 337,383                       | 0.02%                    |
| Capital One Financial Corp.          | 125,000                      | 6.05%  | 1/2/2035         | 127,032                       | 0.01%                    |
| Capital One Financial Corp.          | 175,000                      | 5.88%  | 26/7/2035        | 175,726                       | 0.01%                    |
| Cardinal Health, Inc.                | 100,000                      | 4.70%  | 15/11/2026       | 99,868                        | 0.01%                    |
| Cardinal Health, Inc.                | 175,000                      | 3.41%  | 15/6/2027        | 169,619                       | 0.01%                    |
| Cardinal Health, Inc.                | 200,000                      | 5.00%  | 15/11/2029       | 198,813                       | 0.01%                    |
| Cardinal Health, Inc.                | 100,000                      | 5.45%  | 15/2/2034        | 99,509                        | 0.01%                    |
| Cardinal Health, Inc.                | 200,000                      | 5.35%  | 15/11/2034       | 195,776                       | 0.01%                    |
| Cardinal Health, Inc.                | 100,000                      | 4.90%  | 15/9/2045        | 86,533                        | 0.01%                    |
| Cardinal Health, Inc.                | 110,000                      | 4.37%  | 15/6/2047        | 87,886                        | 0.01%                    |
| Cardinal Health, Inc.                | 50,000                       | 5.75%  | 15/11/2054       | 47,894                        | 0.00%                    |
| Cargill, Inc.                        | 125,000                      | 0.75%  | 2/2/2026         | 120,064                       | 0.01%                    |
| Cargill, Inc.                        | 100,000                      | 1.70%  | 2/2/2031         | 82,375                        | 0.01%                    |
| Cargill, Inc.                        | 200,000                      | 2.13%  | 10/11/2031       | 165,094                       | 0.01%                    |
| Cargill, Inc.                        | 200,000                      | 4.75%  | 24/4/2033        | 194,314                       | 0.01%                    |
| Cargill, Inc.                        | 100,000                      | 4.76%  | 23/11/2045       | 88,301                        | 0.01%                    |
| Cargill, Inc.                        | 225,000                      | 3.13%  | 25/5/2051        | 147,726                       | 0.01%                    |
| Carlisle Cos, Inc.                   | 75,000                       | 3.75%  | 1/12/2027        | 73,029                        | 0.00%                    |
| Carlisle Cos, Inc.                   | 175,000                      | 2.75%  | 1/3/2030         | 156,884                       | 0.01%                    |
| Carlyle Finance LLC                  | 70,000                       | 5.65%  | 15/9/2048        | 66,275                        | 0.00%                    |
| Carlyle Holdings II Finance LLC      | 110,000                      | 5.63%  | 30/3/2043        | 106,089                       | 0.01%                    |
| Carnival Corp.                       | 300,000                      | 4.00%  | 1/8/2028         | 284,224                       | 0.02%                    |
| Carrier Global Corp.                 | 175,000                      | 2.49%  | 15/2/2027        | 167,349                       | 0.01%                    |
| Carrier Global Corp.                 | 400,000                      | 2.72%  | 15/2/2030        | 357,837                       | 0.02%                    |
| Carrier Global Corp.                 | 375,000                      | 2.70%  | 15/2/2031        | 325,770                       | 0.02%                    |
| Carrier Global Corp.                 | 104,000                      | 5.90%  | 15/3/2034        | 107,634                       | 0.01%                    |
| Carrier Global Corp.                 | 200,000                      | 3.38%  | 5/4/2040         | 154,103                       | 0.01%                    |
| Carrier Global Corp.                 | 94,000                       | 3.58%  | 5/4/2050         | 67,531                        | 0.00%                    |
| Carrier Global Corp.                 | 62,000                       | 6.20%  | 15/3/2054        | 65,601                        | 0.00%                    |
| Case Western Reserve University      | 50,000                       | 5.41%  | 1/6/2122         | 46,768                        | 0.00%                    |
| Caterpillar Financial Services Corp. | 200,000                      | 5.05%  | 27/2/2026        | 201,363                       | 0.01%                    |
| Caterpillar Financial Services Corp. | 337,000                      | 0.90%  | 2/3/2026         | 323,583                       | 0.02%                    |
| Caterpillar Financial Services Corp. | 200,000                      | 4.35%  | 15/5/2026        | 199,777                       | 0.01%                    |
| Caterpillar Financial Services Corp. | 200,000                      | 3.60%  | 12/8/2027        | 195,651                       | 0.01%                    |
| Caterpillar Financial Services Corp. | 100,000                      | 4.40%  | 15/10/2027       | 99,592                        | 0.01%                    |
| Caterpillar Financial Services Corp. | 150,000                      | 4.60%  | 15/11/2027       | 150,091                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Caterpillar Financial Services Corp.           | 100,000                      | 4.70%  | 15/11/2029       | 99,652                        | 0.01%                    |
| Caterpillar, Inc.                              | 125,000                      | 1.90%  | 12/3/2031        | 106,041                       | 0.01%                    |
| Caterpillar, Inc.                              | 75,000                       | 6.05%  | 15/8/2036        | 80,698                        | 0.01%                    |
| Caterpillar, Inc.                              | 175,000                      | 5.20%  | 27/5/2041        | 171,294                       | 0.01%                    |
| Caterpillar, Inc.                              | 146,000                      | 3.80%  | 15/8/2042        | 118,312                       | 0.01%                    |
| Caterpillar, Inc.                              | 100,000                      | 3.25%  | 19/9/2049        | 69,639                        | 0.00%                    |
| Caterpillar, Inc.                              | 225,000                      | 3.25%  | 9/4/2050         | 155,530                       | 0.01%                    |
| Caterpillar, Inc.                              | 125,000                      | 4.75%  | 15/5/2064        | 107,475                       | 0.01%                    |
| Cboe Global Markets, Inc.                      | 225,000                      | 3.65%  | 12/1/2027        | 220,873                       | 0.01%                    |
| CBRE Services, Inc.                            | 100,000                      | 5.50%  | 1/4/2029         | 101,656                       | 0.01%                    |
| CBRE Services, Inc.                            | 20,000                       | 2.50%  | 1/4/2031         | 17,035                        | 0.00%                    |
| CBRE Services, Inc.                            | 175,000                      | 5.95%  | 15/8/2034        | 180,748                       | 0.01%                    |
| CD 2017-CD3 Mortgage Trust                     | 216,000                      | 3.63%  | 10/2/2050        | 203,905                       | 0.01%                    |
| CD 2017-CD3 Mortgage Trust                     | 59,000                       | 3.83%  | 10/2/2050        | 52,802                        | 0.00%                    |
| CD 2017-CD4 Mortgage Trust                     | 200,000                      | 3.51%  | 10/5/2050        | 189,803                       | 0.01%                    |
| CD 2017-CD4 Mortgage Trust                     | 200,000                      | 3.75%  | 10/5/2050        | 184,166                       | 0.01%                    |
| CD 2018-CD7 Mortgage Trust                     | 75,000                       | 4.28%  | 15/8/2051        | 72,735                        | 0.00%                    |
| CDW LLC/CDW Finance Corp.                      | 300,000                      | 3.25%  | 15/2/2029        | 276,590                       | 0.02%                    |
| CDW LLC/CDW Finance Corp.                      | 200,000                      | 5.10%  | 1/3/2030         | 197,246                       | 0.01%                    |
| CDW LLC/CDW Finance Corp.                      | 150,000                      | 3.57%  | 1/12/2031        | 133,711                       | 0.01%                    |
| Cedars-Sinai Health System                     | 100,000                      | 2.29%  | 15/8/2031        | 84,064                        | 0.01%                    |
| Celanese US Holdings LLC                       | 200,000                      | 1.40%  | 5/8/2026         | 187,176                       | 0.01%                    |
| Celanese US Holdings LLC                       | 300,000                      | 6.17%  | 15/7/2027        | 304,643                       | 0.02%                    |
| Celanese US Holdings LLC                       | 50,000                       | 6.60%  | 15/11/2028       | 51,166                        | 0.00%                    |
| Celanese US Holdings LLC                       | 175,000                      | 6.33%  | 15/7/2029        | 178,529                       | 0.01%                    |
| Celanese US Holdings LLC                       | 250,000                      | 6.80%  | 15/11/2030       | 258,656                       | 0.02%                    |
| Cencora, Inc.                                  | 150,000                      | 3.45%  | 15/12/2027       | 145,162                       | 0.01%                    |
| Cencora, Inc.                                  | 100,000                      | 4.63%  | 15/12/2027       | 99,997                        | 0.01%                    |
| Cencora, Inc.                                  | 50,000                       | 4.85%  | 15/12/2029       | 49,659                        | 0.00%                    |
| Cencora, Inc.                                  | 200,000                      | 2.80%  | 15/5/2030        | 179,370                       | 0.01%                    |
| Cencora, Inc.                                  | 100,000                      | 5.13%  | 15/2/2034        | 97,971                        | 0.01%                    |
| Cencora, Inc.                                  | 50,000                       | 5.15%  | 15/2/2035        | 48,773                        | 0.00%                    |
| Cencora, Inc.                                  | 175,000                      | 4.30%  | 15/12/2047       | 141,404                       | 0.01%                    |
| Centene Corp.                                  | 515,000                      | 4.25%  | 15/12/2027       | 498,552                       | 0.03%                    |
| Centene Corp.                                  | 195,000                      | 2.45%  | 15/7/2028        | 175,722                       | 0.01%                    |
| Centene Corp.                                  | 450,000                      | 4.63%  | 15/12/2029       | 425,458                       | 0.03%                    |
| Centene Corp.                                  | 300,000                      | 3.38%  | 15/2/2030        | 267,257                       | 0.02%                    |
| Centene Corp.                                  | 275,000                      | 3.00%  | 15/10/2030       | 237,278                       | 0.02%                    |
| Centene Corp.                                  | 270,000                      | 2.50%  | 1/3/2031         | 222,919                       | 0.02%                    |
| Centene Corp.                                  | 200,000                      | 2.63%  | 1/8/2031         | 164,666                       | 0.01%                    |
| CenterPoint Energy Houston Electric LLC        | 50,000                       | 2.40%  | 1/9/2026         | 48,214                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 45,000                       | 3.00%  | 1/2/2027         | 43,542                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 60,000                       | 2.35%  | 1/4/2031         | 51,126                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 45,000                       | 3.00%  | 1/3/2032         | 39,152                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 60,000                       | 4.45%  | 1/10/2032        | 57,062                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 40,000                       | 6.95%  | 15/3/2033        | 44,122                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 90,000                       | 4.95%  | 1/4/2033         | 87,907                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC        | 75,000                       | 5.15%  | 1/3/2034         | 74,115                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC        | 50,000                       | 5.05%  | 1/3/2035         | 48,879                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 31,000                       | 3.55%  | 1/8/2042         | 23,849                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 85,000                       | 4.50%  | 1/4/2044         | 73,178                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 55,000                       | 3.95%  | 1/3/2048         | 42,256                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 105,000                      | 4.25%  | 1/2/2049         | 84,643                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC        | 45,000                       | 2.90%  | 1/7/2050         | 28,199                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 105,000                      | 3.35%  | 1/4/2051         | 71,940                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 75,000                       | 3.60%  | 1/3/2052         | 53,659                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 45,000                       | 4.85%  | 1/10/2052        | 39,696                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC        | 45,000                       | 5.30%  | 1/4/2053         | 42,462                        | 0.00%                    |
| CenterPoint Energy Resources Corp.             | 50,000                       | 4.00%  | 1/4/2028         | 48,530                        | 0.00%                    |
| CenterPoint Energy Resources Corp.             | 150,000                      | 1.75%  | 1/10/2030        | 125,699                       | 0.01%                    |
| CenterPoint Energy Resources Corp.             | 25,000                       | 4.40%  | 1/7/2032         | 23,694                        | 0.00%                    |
| CenterPoint Energy Resources Corp.             | 75,000                       | 5.40%  | 1/7/2034         | 74,870                        | 0.01%                    |
| CenterPoint Energy Resources Corp.             | 65,000                       | 5.85%  | 15/1/2041        | 65,118                        | 0.00%                    |
| CenterPoint Energy Resources Corp.             | 15,000                       | 4.10%  | 1/9/2047         | 11,704                        | 0.00%                    |
| CenterPoint Energy, Inc.                       | 100,000                      | 5.40%  | 1/6/2029         | 101,131                       | 0.01%                    |
| CenterPoint Energy, Inc.                       | 55,000                       | 2.95%  | 1/3/2030         | 49,438                        | 0.00%                    |
| CenterPoint Energy, Inc.                       | 180,000                      | 2.65%  | 1/6/2031         | 154,700                       | 0.01%                    |
| CenterPoint Energy, Inc.                       | 100,000                      | 7.00%  | 15/2/2055        | 102,825                       | 0.01%                    |
| CenterPoint Energy, Inc.                       | 50,000                       | 6.85%  | 15/2/2055        | 51,088                        | 0.00%                    |
| CenterPoint Energy, Inc.                       | 150,000                      | 6.70%  | 15/5/2055        | 149,515                       | 0.01%                    |
| Central Puget Sound Regional Transit Authority | 55,000                       | 5.49%  | 1/11/2039        | 54,917                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CF Industries, Inc.   | 300,000                      | 4.50%  | 1/12/2026        | 297,037                       | 0.02%                    |
| CF Industries, Inc.   | 100,000                      | 5.15%  | 15/3/2034        | 97,113                        | 0.01%                    |
| CF Industries, Inc.   | 200,000                      | 4.95%  | 1/6/2043         | 176,150                       | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2016  | 100,000                      | 3.22%  | 10/11/2049       | 96,303                        | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2017  | 100,000                      | 3.57%  | 15/6/2050        | 96,380                        | 0.01%                    |
| CGMS Commercial Mortgage Trust 2017   | 325,000                      | 3.46%  | 15/8/2050        | 311,580                       | 0.02%                    |
| CGMS Commercial Mortgage Trust 2017   | 75,000                       | 3.71%  | 15/8/2050        | 71,528                        | 0.00%                    |
| CH Robinson Worldwide, Inc.   | 25,000                       | 4.20%  | 15/4/2028        | 24,375                        | 0.00%                    |
| Charles Schwab Corp.  | 354,000                      | 3.45%  | 13/2/2026        | 348,892                       | 0.02%                    |
| Charles Schwab Corp.  | 200,000                      | 1.15%  | 13/5/2026        | 191,013                       | 0.01%                    |
| Charles Schwab Corp.  | 145,000                      | 5.88%  | 24/8/2026        | 147,609                       | 0.01%                    |
| Charles Schwab Corp.  | 450,000                      | 3.20%  | 2/3/2027         | 435,979                       | 0.03%                    |
| Charles Schwab Corp.  | 275,000                      | 2.45%  | 3/3/2027         | 262,512                       | 0.02%                    |
| Charles Schwab Corp.  | 105,000                      | 3.30%  | 1/4/2027         | 101,962                       | 0.01%                    |
| Charles Schwab Corp.  | 175,000                      | 2.00%  | 20/3/2028        | 160,368                       | 0.01%                    |
| Charles Schwab Corp.  | 200,000                      | 4.00%  | 1/2/2029         | 193,912                       | 0.01%                    |
| Charles Schwab Corp.  | 175,000                      | 5.64%  | 19/5/2029        | 178,534                       | 0.01%                    |
| Charles Schwab Corp.  | 100,000                      | 1.65%  | 11/3/2031        | 81,930                        | 0.01%                    |
| Charles Schwab Corp.  | 200,000                      | 1.95%  | 1/12/2031        | 163,215                       | 0.01%                    |
| Charles Schwab Corp.  | 225,000                      | 2.90%  | 3/3/2032         | 193,989                       | 0.01%                    |
| Charles Schwab Corp.  | 200,000                      | 5.85%  | 19/5/2034        | 205,804                       | 0.01%                    |
| Charles Schwab Corp.  | 195,000                      | 6.14%  | 24/8/2034        | 204,429                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 6.15%  | 10/11/2026       | 203,819                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 295,000                      | 3.75%  | 15/2/2028        | 280,964                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 330,000                      | 2.25%  | 15/1/2029        | 290,902                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 450,000                      | 6.10%  | 1/6/2029         | 458,625                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 225,000                      | 2.80%  | 1/4/2031         | 189,894                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 2.30%  | 1/2/2032         | 158,325                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 150,000                      | 4.40%  | 1/4/2033         | 133,884                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 120,000                      | 6.65%  | 1/2/2034         | 123,532                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 6.55%  | 1/6/2034         | 204,487                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 140,000                      | 5.38%  | 1/4/2038         | 125,027                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 210,000                      | 3.50%  | 1/6/2041         | 143,989                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 305,000                      | 3.50%  | 1/3/2042         | 207,424                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 700,000                      | 6.48%  | 23/10/2045       | 661,361                       | 0.04%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 370,000                      | 5.38%  | 1/5/2047         | 302,327                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 310,000                      | 5.75%  | 1/4/2048         | 265,378                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 5.13%  | 1/7/2049         | 157,323                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 350,000                      | 4.80%  | 1/3/2050         | 262,953                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 330,000                      | 3.70%  | 1/4/2051         | 207,110                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 300,000                      | 3.90%  | 1/6/2052         | 193,033                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 265,000                      | 3.85%  | 1/4/2061         | 159,974                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 4.40%  | 1/12/2061        | 132,849                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 250,000                      | 3.95%  | 30/6/2062        | 152,217                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 155,000                      | 5.50%  | 1/4/2063         | 123,116                       | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC  | 260,000                      | 5.13%  | 30/6/2027        | 261,372                       | 0.02%                    |
| Cheniere Corpus Christi Holdings LLC  | 160,000                      | 3.70%  | 15/11/2029       | 150,195                       | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC  | 65,000                       | 2.74%  | 31/12/2039       | 51,846                        | 0.00%                    |
| Cheniere Energy Partners LP   | 115,000                      | 4.50%  | 1/10/2029        | 111,337                       | 0.01%                    |
| Cheniere Energy Partners LP   | 220,000                      | 4.00%  | 1/3/2031         | 203,626                       | 0.01%                    |
| Cheniere Energy Partners LP   | 210,000                      | 3.25%  | 31/1/2032        | 182,195                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cheniere Energy Partners LP  | 150,000                      | 5.95%  | 30/6/2033        | 153,279                       | 0.01%                    |
| Cheniere Energy Partners LP  | 200,000                      | 5.75%  | 15/8/2034        | 200,927                       | 0.01%                    |
| Cheniere Energy, Inc.  | 225,000                      | 4.63%  | 15/10/2028       | 220,638                       | 0.01%                    |
| Cheniere Energy, Inc.  | 205,000                      | 5.65%  | 15/4/2034        | 205,354                       | 0.01%                    |
| Chevron Corp. <sup>1</sup>   | 450,000                      | 2.95%  | 16/5/2026        | 441,251                       | 0.03%                    |
| Chevron Corp.  | 200,000                      | 2.00%  | 11/5/2027        | 189,081                       | 0.01%                    |
| Chevron Corp.  | 200,000                      | 2.24%  | 11/5/2030        | 176,120                       | 0.01%                    |
| Chevron Corp.  | 110,000                      | 3.08%  | 11/5/2050        | 72,821                        | 0.00%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 25,000                       | 3.40%  | 1/12/2026        | 24,399                        | 0.00%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 50,000                       | 3.70%  | 1/6/2028         | 48,036                        | 0.00%                    |
| Chevron USA, Inc.  | 140,000                      | 5.25%  | 15/11/2043       | 136,027                       | 0.01%                    |
| Chicago O'Hare International Airport                               | 50,000                       | 6.40%  | 1/1/2040         | 52,690                        | 0.00%                    |
| Chicago O'Hare International Airport                               | 50,000                       | 4.57%  | 1/1/2054         | 44,290                        | 0.00%                    |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue    | 258,101                      | 6.90%  | 1/12/2040        | 282,830                       | 0.02%                    |
| Children's Hospital  | 50,000                       | 2.93%  | 15/7/2050        | 31,360                        | 0.00%                    |
| Children's Hospital Corp.  | 50,000                       | 4.12%  | 1/1/2047         | 41,066                        | 0.00%                    |
| Children's Hospital Corp.  | 100,000                      | 2.59%  | 1/2/2050         | 60,167                        | 0.00%                    |
| Children's Hospital Medical Center                                 | 50,000                       | 4.27%  | 15/5/2044        | 42,901                        | 0.00%                    |
| Children's Hospital of Philadelphia                                | 100,000                      | 2.70%  | 1/7/2050         | 62,014                        | 0.00%                    |
| Choice Hotels International, Inc.                                  | 115,000                      | 3.70%  | 15/1/2031        | 103,446                       | 0.01%                    |
| Choice Hotels International, Inc.                                  | 100,000                      | 5.85%  | 1/8/2034         | 100,186                       | 0.01%                    |
| CHRISTUS Health  | 75,000                       | 4.34%  | 1/7/2028         | 73,457                        | 0.01%                    |
| Chubb Corp.  | 150,000                      | 6.00%  | 11/5/2037        | 159,275                       | 0.01%                    |
| Chubb INA Holdings LLC   | 175,000                      | 1.38%  | 15/9/2030        | 145,207                       | 0.01%                    |
| Chubb INA Holdings LLC   | 200,000                      | 5.00%  | 15/3/2034        | 197,559                       | 0.01%                    |
| Chubb INA Holdings LLC   | 150,000                      | 6.70%  | 15/5/2036        | 166,382                       | 0.01%                    |
| Chubb INA Holdings LLC   | 250,000                      | 4.35%  | 3/11/2045        | 213,082                       | 0.01%                    |
| Chubb INA Holdings LLC   | 125,000                      | 2.85%  | 15/12/2051       | 78,946                        | 0.01%                    |
| Chubb INA Holdings LLC   | 138,000                      | 3.05%  | 15/12/2061       | 83,575                        | 0.01%                    |
| Church & Dwight Co., Inc.  | 50,000                       | 3.15%  | 1/8/2027         | 48,363                        | 0.00%                    |
| Church & Dwight Co., Inc.  | 200,000                      | 2.30%  | 15/12/2031       | 167,454                       | 0.01%                    |
| Church & Dwight Co., Inc.  | 100,000                      | 5.00%  | 15/6/2052        | 90,360                        | 0.01%                    |
| Cigna Group  | 73,000                       | 1.25%  | 15/3/2026        | 70,046                        | 0.00%                    |
| Cigna Group  | 275,000                      | 3.40%  | 1/3/2027         | 267,374                       | 0.02%                    |
| Cigna Group  | 150,000                      | 3.05%  | 15/10/2027       | 143,523                       | 0.01%                    |
| Cigna Group  | 425,000                      | 4.38%  | 15/10/2028       | 416,512                       | 0.03%                    |
| Cigna Group  | 150,000                      | 5.00%  | 15/5/2029        | 149,909                       | 0.01%                    |
| Cigna Group  | 263,000                      | 2.40%  | 15/3/2030        | 229,935                       | 0.02%                    |
| Cigna Group  | 225,000                      | 2.38%  | 15/3/2031        | 190,510                       | 0.01%                    |
| Cigna Group  | 125,000                      | 5.13%  | 15/5/2031        | 124,435                       | 0.01%                    |
| Cigna Group  | 125,000                      | 5.40%  | 15/3/2033        | 124,792                       | 0.01%                    |
| Cigna Group  | 175,000                      | 5.25%  | 15/2/2034        | 171,631                       | 0.01%                    |
| Cigna Group  | 200,000                      | 4.80%  | 15/8/2038        | 181,366                       | 0.01%                    |
| Cigna Group  | 150,000                      | 3.20%  | 15/3/2040        | 109,956                       | 0.01%                    |
| Cigna Group  | 140,000                      | 6.13%  | 15/11/2041       | 142,146                       | 0.01%                    |
| Cigna Group  | 200,000                      | 4.80%  | 15/7/2046        | 170,536                       | 0.01%                    |
| Cigna Group  | 410,000                      | 4.90%  | 15/12/2048       | 349,212                       | 0.02%                    |
| Cigna Group  | 175,000                      | 3.40%  | 15/3/2050        | 114,995                       | 0.01%                    |
| Cigna Group  | 225,000                      | 3.40%  | 15/3/2051        | 146,807                       | 0.01%                    |
| Cigna Group  | 200,000                      | 5.60%  | 15/2/2054        | 187,535                       | 0.01%                    |
| Cincinnati Financial Corp.   | 50,000                       | 6.92%  | 15/5/2028        | 53,115                        | 0.00%                    |
| Cincinnati Financial Corp.   | 50,000                       | 6.13%  | 1/11/2034        | 52,022                        | 0.00%                    |
| Cintas Corp. No 2  | 300,000                      | 3.70%  | 1/4/2027         | 293,987                       | 0.02%                    |
| Cisco Systems, Inc.  | 275,000                      | 4.80%  | 26/2/2027        | 276,918                       | 0.02%                    |
| Cisco Systems, Inc.  | 600,000                      | 4.85%  | 26/2/2029        | 603,610                       | 0.04%                    |
| Cisco Systems, Inc.  | 200,000                      | 4.95%  | 26/2/2031        | 200,661                       | 0.01%                    |
| Cisco Systems, Inc.  | 330,000                      | 5.05%  | 26/2/2034        | 328,719                       | 0.02%                    |
| Cisco Systems, Inc.  | 350,000                      | 5.90%  | 15/2/2039        | 368,829                       | 0.02%                    |
| Cisco Systems, Inc.  | 250,000                      | 5.50%  | 15/1/2040        | 251,798                       | 0.02%                    |
| Cisco Systems, Inc.  | 215,000                      | 5.30%  | 26/2/2054        | 208,766                       | 0.01%                    |
| Cisco Systems, Inc.  | 200,000                      | 5.35%  | 26/2/2064        | 192,042                       | 0.01%                    |
| Citibank Credit Card Issuance Trust                                | 200,000                      | 3.96%  | 13/10/2030       | 195,066                       | 0.01%                    |
| Citibank Credit Card Issuance Trust                                | 100,000                      | 6.15%  | 15/6/2039        | 107,883                       | 0.01%                    |
| Citibank NA  | 275,000                      | 5.44%  | 30/4/2026        | 277,635                       | 0.02%                    |
| Citibank NA  | 275,000                      | 4.93%  | 6/8/2026         | 276,110                       | 0.02%                    |
| Citibank NA  | 350,000                      | 5.49%  | 4/12/2026        | 355,248                       | 0.02%                    |
| Citibank NA  | 425,000                      | 4.88%  | 19/11/2027       | 425,153                       | 0.03%                    |
| Citibank NA  | 350,000                      | 5.80%  | 29/9/2028        | 360,840                       | 0.02%                    |
| Citibank NA  | 275,000                      | 4.84%  | 6/8/2029         | 273,236                       | 0.02%                    |
| Citibank NA  | 250,000                      | 5.57%  | 30/4/2034        | 253,071                       | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2016                           | 500,000                      | 3.62%  | 10/2/2049        | 489,398                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citigroup Commercial Mortgage Trust 2016                                       | 50,000                       | 3.31%  | 10/4/2049        | 49,114                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2016                                       | 100,000                      | 2.65%  | 10/7/2049        | 96,778                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016                                       | 195,000                      | 3.15%  | 15/11/2049       | 187,974                       | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2017                                       | 83,225                       | 3.21%  | 12/10/2050       | 79,691                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2017                                       | 50,000                       | 3.76%  | 12/10/2050       | 47,039                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2018                                       | 75,000                       | 4.01%  | 10/3/2051        | 72,818                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2018                                       | 250,000                      | 4.41%  | 10/11/2051       | 239,626                       | 0.02%                    |
| Citigroup, Inc.  | 300,000                      | 4.60%  | 9/3/2026         | 299,178                       | 0.02%                    |
| Citigroup, Inc.  | 445,000                      | 3.20%  | 21/10/2026       | 432,925                       | 0.03%                    |
| Citigroup, Inc.  | 150,000                      | 4.30%  | 20/11/2026       | 148,637                       | 0.01%                    |
| Citigroup, Inc.  | 900,000                      | 1.12%  | 28/1/2027        | 864,170                       | 0.06%                    |
| Citigroup, Inc.  | 400,000                      | 1.46%  | 9/6/2027         | 380,867                       | 0.03%                    |
| Citigroup, Inc.  | 675,000                      | 4.45%  | 29/9/2027        | 665,642                       | 0.05%                    |
| Citigroup, Inc.  | 100,000                      | 3.89%  | 10/1/2028        | 97,969                        | 0.01%                    |
| Citigroup, Inc.  | 200,000                      | 3.07%  | 24/2/2028        | 192,303                       | 0.01%                    |
| Citigroup, Inc.  | 225,000                      | 4.66%  | 24/5/2028        | 223,440                       | 0.02%                    |
| Citigroup, Inc.  | 350,000                      | 3.67%  | 24/7/2028        | 338,855                       | 0.02%                    |
| Citigroup, Inc.  | 175,000                      | 4.13%  | 25/7/2028        | 170,055                       | 0.01%                    |
| Citigroup, Inc.  | 150,000                      | 3.52%  | 27/10/2028       | 144,268                       | 0.01%                    |
| Citigroup, Inc.  | 400,000                      | 4.08%  | 23/4/2029        | 388,075                       | 0.03%                    |
| Citigroup, Inc.  | 350,000                      | 5.17%  | 13/2/2030        | 349,459                       | 0.02%                    |
| Citigroup, Inc.  | 250,000                      | 3.98%  | 20/3/2030        | 238,312                       | 0.02%                    |
| Citigroup, Inc.  | 275,000                      | 4.54%  | 19/9/2030        | 267,146                       | 0.02%                    |
| Citigroup, Inc.  | 315,000                      | 2.98%  | 5/11/2030        | 284,350                       | 0.02%                    |
| Citigroup, Inc.  | 495,000                      | 2.67%  | 29/1/2031        | 437,399                       | 0.03%                    |
| Citigroup, Inc.  | 600,000                      | 4.41%  | 31/3/2031        | 576,403                       | 0.04%                    |
| Citigroup, Inc.  | 550,000                      | 2.57%  | 3/6/2031         | 479,337                       | 0.03%                    |
| Citigroup, Inc.  | 400,000                      | 2.56%  | 1/5/2032         | 338,945                       | 0.02%                    |
| Citigroup, Inc.  | 150,000                      | 6.63%  | 15/6/2032        | 160,243                       | 0.01%                    |
| Citigroup, Inc.  | 200,000                      | 2.52%  | 3/11/2032        | 166,622                       | 0.01%                    |
| Citigroup, Inc.  | 450,000                      | 3.06%  | 25/1/2033        | 386,448                       | 0.03%                    |
| Citigroup, Inc.  | 450,000                      | 3.79%  | 17/3/2033        | 404,287                       | 0.03%                    |
| Citigroup, Inc.  | 300,000                      | 4.91%  | 24/5/2033        | 289,608                       | 0.02%                    |
| Citigroup, Inc.  | 100,000                      | 6.00%  | 31/10/2033       | 102,856                       | 0.01%                    |
| Citigroup, Inc.  | 400,000                      | 6.27%  | 17/11/2033       | 419,215                       | 0.03%                    |
| Citigroup, Inc.  | 500,000                      | 6.17%  | 25/5/2034        | 509,205                       | 0.03%                    |
| Citigroup, Inc.  | 375,000                      | 5.83%  | 13/2/2035        | 373,294                       | 0.03%                    |
| Citigroup, Inc.  | 112,000                      | 6.13%  | 25/8/2036        | 114,239                       | 0.01%                    |
| Citigroup, Inc.  | 150,000                      | 3.88%  | 24/1/2039        | 125,254                       | 0.01%                    |
| Citigroup, Inc.  | 325,000                      | 8.13%  | 15/7/2039        | 400,919                       | 0.03%                    |
| Citigroup, Inc.  | 125,000                      | 5.41%  | 19/9/2039        | 119,142                       | 0.01%                    |
| Citigroup, Inc.  | 200,000                      | 5.32%  | 26/3/2041        | 192,184                       | 0.01%                    |
| Citigroup, Inc.  | 100,000                      | 5.88%  | 30/1/2042        | 102,178                       | 0.01%                    |
| Citigroup, Inc.  | 125,000                      | 2.90%  | 3/11/2042        | 87,355                        | 0.01%                    |
| Citigroup, Inc.  | 100,000                      | 6.68%  | 13/9/2043        | 109,796                       | 0.01%                    |
| Citigroup, Inc.  | 125,000                      | 5.30%  | 6/5/2044         | 117,546                       | 0.01%                    |
| Citigroup, Inc.  | 125,000                      | 4.65%  | 30/7/2045        | 108,855                       | 0.01%                    |
| Citigroup, Inc.  | 290,000                      | 4.75%  | 18/5/2046        | 252,828                       | 0.02%                    |
| Citigroup, Inc.  | 125,000                      | 4.28%  | 24/4/2048        | 102,126                       | 0.01%                    |
| Citigroup, Inc.  | 300,000                      | 4.65%  | 23/7/2048        | 257,419                       | 0.02%                    |
| Citizens Financial Group, Inc.   | 200,000                      | 5.84%  | 23/1/2030        | 202,964                       | 0.01%                    |
| Citizens Financial Group, Inc.   | 200,000                      | 3.25%  | 30/4/2030        | 180,816                       | 0.01%                    |
| Citizens Financial Group, Inc.   | 200,000                      | 5.72%  | 23/7/2032        | 200,584                       | 0.01%                    |
| Citizens Financial Group, Inc.   | 125,000                      | 2.64%  | 30/9/2032        | 100,514                       | 0.01%                    |
| Citizens Financial Group, Inc.   | 100,000                      | 6.65%  | 25/4/2035        | 105,463                       | 0.01%                    |
| City of Hope   | 100,000                      | 4.38%  | 15/8/2048        | 80,542                        | 0.01%                    |
| City of Houston TX   | 100,000                      | 6.29%  | 1/3/2032         | 104,857                       | 0.01%                    |
| City of Houston TX   | 100,000                      | 3.96%  | 1/3/2047         | 84,328                        | 0.01%                    |
| City of Los Angeles Department of Airports Customer Facility Charge<br>Revenue | 100,000                      | 4.24%  | 15/5/2048        | 85,162                        | 0.01%                    |
| City of New York NY  | 150,000                      | 5.21%  | 1/10/2031        | 149,537                       | 0.01%                    |
| City of New York NY  | 125,000                      | 4.61%  | 1/9/2037         | 119,529                       | 0.01%                    |
| City of New York NY  | 50,000                       | 6.27%  | 1/12/2037        | 52,569                        | 0.00%                    |
| City of New York NY  | 75,000                       | 5.26%  | 1/10/2044        | 72,924                        | 0.00%                    |
| City of New York NY  | 75,000                       | 5.09%  | 1/10/2049        | 71,561                        | 0.00%                    |
| City of New York NY  | 100,000                      | 5.26%  | 1/10/2052        | 97,752                        | 0.01%                    |
| City of New York NY  | 100,000                      | 5.83%  | 1/10/2053        | 104,577                       | 0.01%                    |
| City of New York NY  | 75,000                       | 5.11%  | 1/10/2054        | 71,051                        | 0.00%                    |
| City of San Antonio TX Electric & Gas Systems Revenue                          | 100,000                      | 5.99%  | 1/2/2039         | 103,465                       | 0.01%                    |
| City of San Francisco CA Public Utilities Commission Water Revenue             | 50,000                       | 6.95%  | 1/11/2050        | 56,024                        | 0.00%                    |
| City of Tucson AZ  | 50,000                       | 2.86%  | 1/7/2047         | 35,484                        | 0.00%                    |

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|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CK Hutchison International 24 Ltd.   | 150,000                      | 5.50%  | 26/4/2034        | 151,216                       | 0.01%                    |
| Claremont Mckenna College            | 50,000                       | 3.78%  | 1/1/2122         | 32,424                        | 0.00%                    |
| Cleco Corporate Holdings LLC         | 48,000                       | 3.74%  | 1/5/2026         | 47,019                        | 0.00%                    |
| Cleveland Clinic Foundation          | 60,000                       | 4.86%  | 1/1/2114         | 50,866                        | 0.00%                    |
| Cleveland Electric Illuminating Co.  | 25,000                       | 3.50%  | 1/4/2028         | 23,795                        | 0.00%                    |
| Cleveland Electric Illuminating Co.  | 50,000                       | 4.55%  | 15/11/2030       | 48,153                        | 0.00%                    |
| Cleveland Electric Illuminating Co.  | 50,000                       | 5.95%  | 15/12/2036       | 50,440                        | 0.00%                    |
| Clorox Co.                           | 175,000                      | 3.10%  | 1/10/2027        | 167,731                       | 0.01%                    |
| Clorox Co.                           | 50,000                       | 3.90%  | 15/5/2028        | 48,571                        | 0.00%                    |
| Clorox Co.                           | 100,000                      | 1.80%  | 15/5/2030        | 85,090                        | 0.01%                    |
| Clorox Co.                           | 100,000                      | 4.60%  | 1/5/2032         | 97,780                        | 0.01%                    |
| CME Group, Inc.                      | 125,000                      | 5.30%  | 15/9/2043        | 125,097                       | 0.01%                    |
| CME Group, Inc.                      | 125,000                      | 4.15%  | 15/6/2048        | 103,170                       | 0.01%                    |
| CMS Energy Corp.                     | 50,000                       | 3.45%  | 15/8/2027        | 48,385                        | 0.00%                    |
| CMS Energy Corp.                     | 55,000                       | 4.88%  | 1/3/2044         | 48,774                        | 0.00%                    |
| CMS Energy Corp.                     | 60,000                       | 3.75%  | 1/12/2050        | 52,173                        | 0.00%                    |
| CNA Financial Corp.                  | 130,000                      | 4.50%  | 1/3/2026         | 129,608                       | 0.01%                    |
| CNA Financial Corp.                  | 150,000                      | 3.45%  | 15/8/2027        | 145,009                       | 0.01%                    |
| CNA Financial Corp.                  | 50,000                       | 3.90%  | 1/5/2029         | 47,847                        | 0.00%                    |
| CNA Financial Corp.                  | 100,000                      | 5.50%  | 15/6/2033        | 100,940                       | 0.01%                    |
| CNH Industrial Capital LLC           | 100,000                      | 4.50%  | 8/10/2027        | 99,025                        | 0.01%                    |
| CNH Industrial Capital LLC           | 50,000                       | 4.55%  | 10/4/2028        | 49,292                        | 0.00%                    |
| CNH Industrial Capital LLC           | 130,000                      | 5.50%  | 12/1/2029        | 131,864                       | 0.01%                    |
| CNH Industrial Capital LLC           | 75,000                       | 5.10%  | 20/4/2029        | 74,959                        | 0.01%                    |
| CNH Industrial NV                    | 250,000                      | 3.85%  | 15/11/2027       | 244,249                       | 0.02%                    |
| CNO Financial Group, Inc.            | 150,000                      | 5.25%  | 30/5/2029        | 148,922                       | 0.01%                    |
| CNO Financial Group, Inc.            | 100,000                      | 6.45%  | 15/6/2034        | 103,201                       | 0.01%                    |
| CNO Global Funding                   | 200,000                      | 1.75%  | 7/10/2026        | 189,051                       | 0.01%                    |
| CNO Global Funding                   | 175,000                      | 5.88%  | 4/6/2027         | 178,200                       | 0.01%                    |
| CNO Global Funding                   | 100,000                      | 4.88%  | 10/12/2027       | 99,590                        | 0.01%                    |
| Coca-Cola Co.                        | 150,000                      | 3.38%  | 25/3/2027        | 146,892                       | 0.01%                    |
| Coca-Cola Co.                        | 175,000                      | 1.45%  | 1/6/2027         | 163,398                       | 0.01%                    |
| Coca-Cola Co.                        | 375,000                      | 1.00%  | 15/3/2028        | 336,463                       | 0.02%                    |
| Coca-Cola Co.                        | 175,000                      | 1.65%  | 1/6/2030         | 149,223                       | 0.01%                    |
| Coca-Cola Co.                        | 100,000                      | 2.00%  | 5/3/2031         | 85,240                        | 0.01%                    |
| Coca-Cola Co.                        | 200,000                      | 1.38%  | 15/3/2031        | 163,717                       | 0.01%                    |
| Coca-Cola Co.                        | 100,000                      | 2.25%  | 5/1/2032         | 85,019                        | 0.01%                    |
| Coca-Cola Co.                        | 150,000                      | 5.00%  | 13/5/2034        | 149,785                       | 0.01%                    |
| Coca-Cola Co.                        | 100,000                      | 4.65%  | 14/8/2034        | 97,299                        | 0.01%                    |
| Coca-Cola Co.                        | 400,000                      | 2.50%  | 1/6/2040         | 280,114                       | 0.02%                    |
| Coca-Cola Co.                        | 50,000                       | 2.88%  | 5/5/2041         | 36,363                        | 0.00%                    |
| Coca-Cola Co.                        | 75,000                       | 4.20%  | 25/3/2050        | 62,046                        | 0.00%                    |
| Coca-Cola Co.                        | 375,000                      | 2.60%  | 1/6/2050         | 226,386                       | 0.02%                    |
| Coca-Cola Co.                        | 275,000                      | 3.00%  | 5/3/2051         | 181,431                       | 0.01%                    |
| Coca-Cola Co.                        | 200,000                      | 2.50%  | 15/3/2051        | 117,180                       | 0.01%                    |
| Coca-Cola Co.                        | 100,000                      | 5.30%  | 13/5/2054        | 96,679                        | 0.01%                    |
| Coca-Cola Co.                        | 200,000                      | 5.20%  | 14/1/2055        | 190,228                       | 0.01%                    |
| Coca-Cola Co.                        | 175,000                      | 2.75%  | 1/6/2060         | 102,319                       | 0.01%                    |
| Coca-Cola Co.                        | 175,000                      | 5.40%  | 13/5/2064        | 168,233                       | 0.01%                    |
| Coca-Cola Consolidated, Inc.         | 100,000                      | 5.25%  | 1/6/2029         | 101,234                       | 0.01%                    |
| Coca-Cola Consolidated, Inc.         | 50,000                       | 5.45%  | 1/6/2034         | 50,352                        | 0.00%                    |
| Colgate-Palmolive Co.                | 100,000                      | 3.10%  | 15/8/2027        | 96,756                        | 0.01%                    |
| Colgate-Palmolive Co.                | 100,000                      | 4.60%  | 1/3/2033         | 98,529                        | 0.01%                    |
| Colgate-Palmolive Co.                | 125,000                      | 4.00%  | 15/8/2045        | 104,217                       | 0.01%                    |
| Colonial Pipeline Co.                | 55,000                       | 7.63%  | 15/4/2032        | 61,868                        | 0.00%                    |
| Colonial Pipeline Co.                | 130,000                      | 4.25%  | 15/4/2048        | 102,584                       | 0.01%                    |
| Columbia Pipeline Group, Inc.        | 70,000                       | 5.80%  | 1/6/2045         | 67,339                        | 0.00%                    |
| Columbia Pipelines Holding Co. LLC   | 115,000                      | 6.04%  | 15/8/2028        | 117,756                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC | 105,000                      | 5.93%  | 15/8/2030        | 108,099                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC | 420,000                      | 6.04%  | 15/11/2033       | 431,171                       | 0.03%                    |
| Columbia Pipelines Operating Co. LLC | 105,000                      | 6.50%  | 15/8/2043        | 108,676                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC | 160,000                      | 6.54%  | 15/11/2053       | 167,853                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC | 100,000                      | 5.70%  | 1/10/2054        | 93,898                        | 0.01%                    |
| Comcast Corp.                        | 100,000                      | 3.15%  | 1/3/2026         | 98,477                        | 0.01%                    |
| Comcast Corp.                        | 50,000                       | 3.30%  | 1/2/2027         | 48,673                        | 0.00%                    |
| Comcast Corp.                        | 400,000                      | 3.30%  | 1/4/2027         | 388,605                       | 0.03%                    |
| Comcast Corp.                        | 625,000                      | 3.15%  | 15/2/2028        | 595,168                       | 0.04%                    |
| Comcast Corp.                        | 400,000                      | 4.15%  | 15/10/2028       | 390,237                       | 0.03%                    |
| Comcast Corp.                        | 200,000                      | 5.10%  | 1/6/2029         | 201,857                       | 0.01%                    |
| Comcast Corp.                        | 400,000                      | 2.65%  | 1/2/2030         | 358,280                       | 0.02%                    |
| Comcast Corp.                        | 195,000                      | 3.40%  | 1/4/2030         | 180,758                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Comcast Corp.   | 200,000                      | 1.95%  | 15/1/2031        | 167,292                       | 0.01%                    |
| Comcast Corp.   | 350,000                      | 5.50%  | 15/11/2032       | 358,267                       | 0.02%                    |
| Comcast Corp.   | 444,000                      | 4.25%  | 15/1/2033        | 414,183                       | 0.03%                    |
| Comcast Corp.   | 300,000                      | 4.80%  | 15/5/2033        | 291,532                       | 0.02%                    |
| Comcast Corp.   | 600,000                      | 5.30%  | 1/6/2034         | 599,072                       | 0.04%                    |
| Comcast Corp.   | 225,000                      | 5.65%  | 15/6/2035        | 229,724                       | 0.02%                    |
| Comcast Corp.   | 200,000                      | 4.40%  | 15/8/2035        | 184,113                       | 0.01%                    |
| Comcast Corp.   | 150,000                      | 3.20%  | 15/7/2036        | 121,031                       | 0.01%                    |
| Comcast Corp.   | 150,000                      | 6.45%  | 15/3/2037        | 160,839                       | 0.01%                    |
| Comcast Corp.   | 315,000                      | 3.90%  | 1/3/2038         | 264,699                       | 0.02%                    |
| Comcast Corp.   | 300,000                      | 4.60%  | 15/10/2038       | 271,133                       | 0.02%                    |
| Comcast Corp.   | 400,000                      | 3.25%  | 1/11/2039        | 303,471                       | 0.02%                    |
| Comcast Corp.   | 350,000                      | 3.75%  | 1/4/2040         | 281,493                       | 0.02%                    |
| Comcast Corp.   | 150,000                      | 4.00%  | 15/8/2047        | 114,507                       | 0.01%                    |
| Comcast Corp.   | 400,000                      | 3.97%  | 1/11/2047        | 304,036                       | 0.02%                    |
| Comcast Corp.   | 370,000                      | 4.70%  | 15/10/2048       | 317,580                       | 0.02%                    |
| Comcast Corp.   | 500,000                      | 4.00%  | 1/11/2049        | 378,109                       | 0.03%                    |
| Comcast Corp.   | 200,000                      | 2.80%  | 15/1/2051        | 118,928                       | 0.01%                    |
| Comcast Corp.   | 800,000                      | 2.89%  | 1/11/2051        | 482,262                       | 0.03%                    |
| Comcast Corp.   | 200,000                      | 2.45%  | 15/8/2052        | 108,376                       | 0.01%                    |
| Comcast Corp.   | 245,000                      | 4.05%  | 1/11/2052        | 183,988                       | 0.01%                    |
| Comcast Corp.   | 355,000                      | 5.35%  | 15/5/2053        | 328,317                       | 0.02%                    |
| Comcast Corp.   | 814,000                      | 2.94%  | 1/11/2056        | 474,573                       | 0.03%                    |
| Comcast Corp.   | 125,000                      | 4.95%  | 15/10/2058       | 108,246                       | 0.01%                    |
| Comcast Corp.   | 480,000                      | 2.99%  | 1/11/2063        | 270,648                       | 0.02%                    |
| Comcast Corp.   | 150,000                      | 5.50%  | 15/5/2064        | 140,074                       | 0.01%                    |
| Comerica Bank   | 50,000                       | 5.33%  | 25/8/2033        | 47,728                        | 0.00%                    |
| Comerica, Inc.  | 100,000                      | 4.00%  | 1/2/2029         | 94,849                        | 0.01%                    |
| Comerica, Inc.  | 200,000                      | 5.98%  | 30/1/2030        | 202,183                       | 0.01%                    |
| CommonSpirit Health                                       | 200,000                      | 3.35%  | 1/10/2029        | 186,367                       | 0.01%                    |
| CommonSpirit Health                                       | 125,000                      | 5.21%  | 1/12/2031        | 124,537                       | 0.01%                    |
| CommonSpirit Health                                       | 100,000                      | 5.32%  | 1/12/2034        | 98,710                        | 0.01%                    |
| CommonSpirit Health                                       | 100,000                      | 4.35%  | 1/11/2042        | 83,545                        | 0.01%                    |
| CommonSpirit Health                                       | 175,000                      | 3.82%  | 1/10/2049        | 129,892                       | 0.01%                    |
| CommonSpirit Health                                       | 215,000                      | 3.91%  | 1/10/2050        | 158,737                       | 0.01%                    |
| CommonSpirit Health                                       | 100,000                      | 5.55%  | 1/12/2054        | 95,744                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 250,000                      | 3.70%  | 15/8/2028        | 241,158                       | 0.02%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 5.30%  | 1/6/2034         | 100,252                       | 0.01%                    |
| Commonwealth Edison Co.                                   | 150,000                      | 5.90%  | 15/3/2036        | 155,788                       | 0.01%                    |
| Commonwealth Edison Co.                                   | 50,000                       | 3.80%  | 1/10/2042        | 39,462                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 50,000                       | 4.60%  | 15/8/2043        | 43,688                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 4.70%  | 15/1/2044        | 88,378                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 75,000                       | 3.70%  | 1/3/2045         | 57,207                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 4.35%  | 15/11/2045       | 83,774                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 25,000                       | 3.65%  | 15/6/2046        | 18,681                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 3.75%  | 15/8/2047        | 74,664                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 135,000                      | 4.00%  | 1/3/2048         | 105,367                       | 0.01%                    |
| Commonwealth Edison Co.                                   | 125,000                      | 3.00%  | 1/3/2050         | 80,574                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 25,000                       | 3.13%  | 15/3/2051        | 16,196                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 145,000                      | 2.75%  | 1/9/2051         | 86,256                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 3.85%  | 15/3/2052        | 74,094                        | 0.01%                    |
| Commonwealth Edison Co.                                   | 20,000                       | 5.30%  | 1/2/2053         | 18,869                        | 0.00%                    |
| Commonwealth Edison Co.                                   | 100,000                      | 5.65%  | 1/6/2054         | 98,654                        | 0.01%                    |
| Commonwealth Financing Authority                          | 65,000                       | 3.86%  | 1/6/2038         | 58,153                        | 0.00%                    |
| Commonwealth Financing Authority                          | 110,000                      | 2.99%  | 1/6/2042         | 81,228                        | 0.01%                    |
| Commonwealth of Massachusetts                             | 49,501                       | 4.11%  | 15/7/2031        | 47,519                        | 0.00%                    |
| Commonwealth of Massachusetts                             | 100,000                      | 5.46%  | 1/12/2039        | 99,948                        | 0.01%                    |
| Commonwealth of Massachusetts                             | 105,000                      | 2.90%  | 1/9/2049         | 70,769                        | 0.00%                    |
| Commonwealth of Massachusetts Transportation Fund Revenue | 75,000                       | 5.73%  | 1/6/2040         | 74,716                        | 0.01%                    |
| Community Health Network, Inc.                            | 75,000                       | 3.10%  | 1/5/2050         | 47,809                        | 0.00%                    |
| Conagra Brands, Inc.                                      | 275,000                      | 7.00%  | 1/10/2028        | 291,497                       | 0.02%                    |
| Conagra Brands, Inc.                                      | 25,000                       | 8.25%  | 15/9/2030        | 28,581                        | 0.00%                    |
| Conagra Brands, Inc.                                      | 325,000                      | 5.30%  | 1/11/2038        | 305,886                       | 0.02%                    |
| Concentrix Corp.  | 100,000                      | 6.65%  | 2/8/2026         | 101,773                       | 0.01%                    |
| Concentrix Corp.  | 100,000                      | 6.60%  | 2/8/2028         | 102,458                       | 0.01%                    |
| Connecticut Light & Power Co.                             | 25,000                       | 3.20%  | 15/3/2027        | 24,246                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 75,000                       | 2.05%  | 1/7/2031         | 62,717                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 50,000                       | 4.95%  | 15/8/2034        | 48,794                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 110,000                      | 4.30%  | 15/4/2044        | 91,995                        | 0.01%                    |
| Connecticut Light & Power Co.                             | 75,000                       | 4.15%  | 1/6/2045         | 61,217                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 95,000                       | 4.00%  | 1/4/2048         | 74,596                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Connecticut Light & Power Co.             | 60,000                       | 5.25%  | 15/1/2053        | 56,721                        | 0.00%                    |
| ConocoPhillips                            | 50,000                       | 5.90%  | 15/10/2032       | 52,823                        | 0.00%                    |
| ConocoPhillips                            | 110,000                      | 5.90%  | 15/5/2038        | 113,818                       | 0.01%                    |
| ConocoPhillips                            | 197,000                      | 6.50%  | 1/2/2039         | 215,048                       | 0.01%                    |
| ConocoPhillips Co.                        | 200,000                      | 4.70%  | 15/1/2030        | 197,835                       | 0.01%                    |
| ConocoPhillips Co.                        | 100,000                      | 4.85%  | 15/1/2032        | 98,002                        | 0.01%                    |
| ConocoPhillips Co.                        | 200,000                      | 5.05%  | 15/9/2033        | 197,352                       | 0.01%                    |
| ConocoPhillips Co.                        | 200,000                      | 5.00%  | 15/1/2035        | 194,352                       | 0.01%                    |
| ConocoPhillips Co.                        | 115,000                      | 3.76%  | 15/3/2042        | 90,487                        | 0.01%                    |
| ConocoPhillips Co.                        | 140,000                      | 4.30%  | 15/11/2044       | 116,945                       | 0.01%                    |
| ConocoPhillips Co.                        | 160,000                      | 3.80%  | 15/3/2052        | 117,034                       | 0.01%                    |
| ConocoPhillips Co.                        | 85,000                       | 5.30%  | 15/5/2053        | 78,651                        | 0.01%                    |
| ConocoPhillips Co.                        | 270,000                      | 5.55%  | 15/3/2054        | 259,393                       | 0.02%                    |
| ConocoPhillips Co.                        | 200,000                      | 5.50%  | 15/1/2055        | 189,944                       | 0.01%                    |
| ConocoPhillips Co.                        | 263,000                      | 4.03%  | 15/3/2062        | 190,491                       | 0.01%                    |
| ConocoPhillips Co.                        | 175,000                      | 5.70%  | 15/9/2063        | 167,674                       | 0.01%                    |
| ConocoPhillips Co.                        | 100,000                      | 5.65%  | 15/1/2065        | 94,643                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 45,000                       | 3.80%  | 15/5/2028        | 43,564                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 75,000                       | 4.00%  | 1/12/2028        | 73,054                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 140,000                      | 2.40%  | 15/6/2031        | 120,192                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 75,000                       | 5.20%  | 1/3/2033         | 75,167                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 125,000                      | 5.50%  | 15/3/2034        | 127,253                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 100,000                      | 5.38%  | 15/5/2034        | 101,139                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 60,000                       | 5.85%  | 15/3/2036        | 62,060                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 60,000                       | 6.20%  | 15/6/2036        | 63,514                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 6.75%  | 1/4/2038         | 104,984                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 5.50%  | 1/12/2039        | 93,912                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 35,000                       | 5.70%  | 15/6/2040        | 34,887                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 60,000                       | 4.20%  | 15/3/2042        | 49,986                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 205,000                      | 4.45%  | 15/3/2044        | 175,074                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 4.50%  | 1/12/2045        | 80,419                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 70,000                       | 3.85%  | 15/6/2046        | 53,381                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 80,000                       | 3.88%  | 15/6/2047        | 60,775                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 4.65%  | 1/12/2048        | 81,036                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 25,000                       | 4.13%  | 15/5/2049        | 19,665                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 400,000                      | 3.95%  | 1/4/2050         | 312,242                       | 0.02%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 3.20%  | 1/12/2051        | 62,058                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 10,000                       | 6.15%  | 15/11/2052       | 10,505                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 325,000                      | 5.90%  | 15/11/2053       | 330,601                       | 0.02%                    |
| Consolidated Edison Co. of New York, Inc. | 150,000                      | 5.70%  | 15/5/2054        | 149,217                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 130,000                      | 4.63%  | 1/12/2054        | 109,306                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 75,000                       | 4.30%  | 1/12/2056        | 58,532                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 105,000                      | 4.50%  | 15/5/2058        | 84,313                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc. | 90,000                       | 3.70%  | 15/11/2059       | 62,752                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 95,000                       | 3.00%  | 1/12/2060        | 55,942                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | 110,000                      | 3.60%  | 15/6/2061        | 74,781                        | 0.01%                    |
| Constellation Brands, Inc.                | 100,000                      | 3.70%  | 6/12/2026        | 98,294                        | 0.01%                    |
| Constellation Brands, Inc.                | 160,000                      | 3.50%  | 9/5/2027         | 155,419                       | 0.01%                    |
| Constellation Brands, Inc.                | 125,000                      | 3.60%  | 15/2/2028        | 120,047                       | 0.01%                    |
| Constellation Brands, Inc.                | 75,000                       | 4.65%  | 15/11/2028       | 74,097                        | 0.01%                    |
| Constellation Brands, Inc.                | 75,000                       | 2.88%  | 1/5/2030         | 67,022                        | 0.00%                    |
| Constellation Brands, Inc.                | 175,000                      | 2.25%  | 1/8/2031         | 145,472                       | 0.01%                    |
| Constellation Brands, Inc.                | 125,000                      | 4.90%  | 1/5/2033         | 120,738                       | 0.01%                    |
| Constellation Brands, Inc.                | 100,000                      | 5.25%  | 15/11/2048       | 91,440                        | 0.01%                    |
| Constellation Brands, Inc.                | 275,000                      | 3.75%  | 1/5/2050         | 201,704                       | 0.01%                    |
| Constellation Energy Generation LLC       | 115,000                      | 5.80%  | 1/3/2033         | 117,590                       | 0.01%                    |
| Constellation Energy Generation LLC       | 100,000                      | 6.25%  | 1/10/2039        | 104,215                       | 0.01%                    |
| Constellation Energy Generation LLC       | 15,000                       | 5.75%  | 1/10/2041        | 14,634                        | 0.00%                    |
| Constellation Energy Generation LLC       | 185,000                      | 5.60%  | 15/6/2042        | 178,615                       | 0.01%                    |
| Constellation Energy Generation LLC       | 155,000                      | 6.50%  | 1/10/2053        | 164,828                       | 0.01%                    |
| Constellation Energy Generation LLC       | 100,000                      | 5.75%  | 15/3/2054        | 97,341                        | 0.01%                    |
| Consumers Energy Co.                      | 60,000                       | 4.65%  | 1/3/2028         | 59,800                        | 0.00%                    |
| Consumers Energy Co.                      | 100,000                      | 3.80%  | 15/11/2028       | 96,364                        | 0.01%                    |
| Consumers Energy Co.                      | 100,000                      | 4.60%  | 30/5/2029        | 99,094                        | 0.01%                    |
| Consumers Energy Co.                      | 100,000                      | 4.70%  | 15/1/2030        | 99,245                        | 0.01%                    |
| Consumers Energy Co.                      | 15,000                       | 3.60%  | 15/8/2032        | 13,580                        | 0.00%                    |
| Consumers Energy Co.                      | 30,000                       | 4.63%  | 15/5/2033        | 28,931                        | 0.00%                    |
| Consumers Energy Co.                      | 100,000                      | 3.95%  | 15/5/2043        | 81,497                        | 0.01%                    |
| Consumers Energy Co.                      | 80,000                       | 4.05%  | 15/5/2048        | 63,788                        | 0.00%                    |
| Consumers Energy Co.                      | 100,000                      | 4.35%  | 15/4/2049        | 83,280                        | 0.01%                    |
| Consumers Energy Co.                      | 175,000                      | 3.10%  | 15/8/2050        | 118,243                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Consumers Energy Co.  | 85,000                       | 3.50%  | 1/8/2051         | 61,939                        | 0.00%                    |
| Consumers Energy Co.  | 72,000                       | 2.65%  | 15/8/2052        | 43,488                        | 0.00%                    |
| Consumers Energy Co.  | 55,000                       | 4.20%  | 1/9/2052         | 44,371                        | 0.00%                    |
| Consumers Energy Co.  | 73,000                       | 2.50%  | 1/5/2060         | 40,213                        | 0.00%                    |
| Continental Resources, Inc.   | 270,000                      | 2.27%  | 15/11/2026       | 255,838                       | 0.02%                    |
| Continental Resources, Inc.   | 150,000                      | 4.38%  | 15/1/2028        | 145,835                       | 0.01%                    |
| Continental Resources, Inc.   | 100,000                      | 5.75%  | 15/1/2031        | 98,886                        | 0.01%                    |
| Continental Resources, Inc.   | 150,000                      | 2.88%  | 1/4/2032         | 123,098                       | 0.01%                    |
| Continental Resources, Inc.   | 100,000                      | 4.90%  | 1/6/2044         | 80,878                        | 0.01%                    |
| Continental Wind LLC  | 47,249                       | 6.00%  | 28/2/2033        | 47,782                        | 0.00%                    |
| COPT Defense Properties LP  | 100,000                      | 2.00%  | 15/1/2029        | 87,997                        | 0.01%                    |
| COPT Defense Properties LP  | 150,000                      | 2.90%  | 1/12/2033        | 120,569                       | 0.01%                    |
| COR2 Commercial Mortgage Trust 2017   | 133,465                      | 3.32%  | 10/9/2050        | 131,129                       | 0.01%                    |
| Corebridge Financial, Inc.  | 300,000                      | 3.65%  | 5/4/2027         | 291,534                       | 0.02%                    |
| Corebridge Financial, Inc.  | 250,000                      | 3.85%  | 5/4/2029         | 238,811                       | 0.02%                    |
| Corebridge Financial, Inc.  | 225,000                      | 3.90%  | 5/4/2032         | 204,856                       | 0.01%                    |
| Corebridge Financial, Inc.  | 185,000                      | 6.05%  | 15/9/2033        | 191,330                       | 0.01%                    |
| Corebridge Financial, Inc.  | 150,000                      | 5.75%  | 15/1/2034        | 152,792                       | 0.01%                    |
| Corebridge Financial, Inc.  | 125,000                      | 4.35%  | 5/4/2042         | 103,981                       | 0.01%                    |
| Corebridge Financial, Inc.  | 175,000                      | 4.40%  | 5/4/2052         | 140,759                       | 0.01%                    |
| Corebridge Financial, Inc.  | 150,000                      | 6.88%  | 15/12/2052       | 153,962                       | 0.01%                    |
| Corebridge Financial, Inc.  | 100,000                      | 6.38%  | 15/9/2054        | 99,730                        | 0.01%                    |
| Corebridge Global Funding   | 100,000                      | 5.35%  | 24/6/2026        | 100,899                       | 0.01%                    |
| Corebridge Global Funding   | 150,000                      | 4.65%  | 20/8/2027        | 149,377                       | 0.01%                    |
| Corebridge Global Funding   | 200,000                      | 5.20%  | 12/1/2029        | 200,963                       | 0.01%                    |
| Corebridge Global Funding   | 75,000                       | 5.20%  | 24/6/2029        | 75,324                        | 0.01%                    |
| Corebridge Global Funding   | 100,000                      | 4.90%  | 3/12/2029        | 99,322                        | 0.01%                    |
| Corning, Inc.   | 45,000                       | 4.70%  | 15/3/2037        | 41,409                        | 0.00%                    |
| Corning, Inc.   | 125,000                      | 5.75%  | 15/8/2040        | 125,071                       | 0.01%                    |
| Corning, Inc.   | 100,000                      | 4.75%  | 15/3/2042        | 88,692                        | 0.01%                    |
| Corning, Inc.   | 100,000                      | 3.90%  | 15/11/2049       | 74,914                        | 0.01%                    |
| Corning, Inc.   | 100,000                      | 5.85%  | 15/11/2068       | 95,681                        | 0.01%                    |
| Corning, Inc.   | 130,000                      | 5.45%  | 15/11/2079       | 117,715                       | 0.01%                    |
| CoStar Group, Inc.  | 140,000                      | 2.80%  | 15/7/2030        | 122,265                       | 0.01%                    |
| Costco Wholesale Corp.  | 175,000                      | 3.00%  | 18/5/2027        | 169,952                       | 0.01%                    |
| Costco Wholesale Corp.  | 200,000                      | 1.38%  | 20/6/2027        | 185,879                       | 0.01%                    |
| Costco Wholesale Corp.  | 200,000                      | 1.60%  | 20/4/2030        | 171,128                       | 0.01%                    |
| Costco Wholesale Corp.  | 400,000                      | 1.75%  | 20/4/2032        | 325,390                       | 0.02%                    |
| Coterra Energy, Inc.  | 100,000                      | 3.90%  | 15/5/2027        | 97,727                        | 0.01%                    |
| Coterra Energy, Inc.  | 245,000                      | 4.38%  | 15/3/2029        | 237,141                       | 0.02%                    |
| Coterra Energy, Inc.  | 65,000                       | 5.60%  | 15/3/2034        | 64,401                        | 0.00%                    |
| Coterra Energy, Inc.  | 50,000                       | 5.40%  | 15/2/2035        | 48,498                        | 0.00%                    |
| Coterra Energy, Inc.  | 95,000                       | 5.90%  | 15/2/2055        | 89,687                        | 0.01%                    |
| Cottage Health Obligated Group  | 100,000                      | 3.30%  | 1/11/2049        | 69,955                        | 0.00%                    |
| Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International US<br>LLC | 125,000                      | 6.63%  | 15/7/2030        | 126,757                       | 0.01%                    |
| County of Clark Department of Aviation                                      | 75,000                       | 6.82%  | 1/7/2045         | 83,039                        | 0.01%                    |
| County of Cook IL   | 55,000                       | 6.23%  | 15/11/2034       | 57,527                        | 0.00%                    |
| County of Miami-Dade FL Aviation Revenue                                    | 100,000                      | 4.28%  | 1/10/2041        | 88,943                        | 0.01%                    |
| County of Riverside CA  | 100,000                      | 3.82%  | 15/2/2038        | 90,500                        | 0.01%                    |
| Cousins Properties LP   | 75,000                       | 5.88%  | 1/10/2034        | 75,139                        | 0.01%                    |
| Cox Communications, Inc.  | 250,000                      | 3.50%  | 15/8/2027        | 241,709                       | 0.02%                    |
| Cox Communications, Inc.  | 250,000                      | 5.45%  | 15/9/2028        | 252,646                       | 0.02%                    |
| Cox Communications, Inc.  | 125,000                      | 1.80%  | 1/10/2030        | 102,945                       | 0.01%                    |
| Cox Communications, Inc.  | 200,000                      | 2.60%  | 15/6/2031        | 168,519                       | 0.01%                    |
| Cox Communications, Inc.  | 225,000                      | 5.45%  | 1/9/2034         | 217,343                       | 0.01%                    |
| Cox Communications, Inc.  | 100,000                      | 4.80%  | 1/2/2035         | 91,233                        | 0.01%                    |
| Cox Communications, Inc.  | 60,000                       | 4.70%  | 15/12/2042       | 48,235                        | 0.00%                    |
| Cox Communications, Inc.  | 300,000                      | 2.95%  | 1/10/2050        | 173,964                       | 0.01%                    |
| Cox Communications, Inc.  | 75,000                       | 5.80%  | 15/12/2053       | 68,435                        | 0.00%                    |
| Cox Communications, Inc.  | 200,000                      | 5.95%  | 1/9/2054         | 185,508                       | 0.01%                    |
| CRH America Finance, Inc.   | 200,000                      | 5.40%  | 21/5/2034        | 200,445                       | 0.01%                    |
| CRH SMW Finance DAC   | 200,000                      | 5.20%  | 21/5/2029        | 201,407                       | 0.01%                    |
| Crown Castle, Inc.  | 150,000                      | 4.45%  | 15/2/2026        | 149,460                       | 0.01%                    |
| Crown Castle, Inc.  | 125,000                      | 3.70%  | 15/6/2026        | 122,977                       | 0.01%                    |
| Crown Castle, Inc.  | 100,000                      | 3.65%  | 1/9/2027         | 96,937                        | 0.01%                    |
| Crown Castle, Inc.  | 200,000                      | 3.80%  | 15/2/2028        | 192,538                       | 0.01%                    |
| Crown Castle, Inc.  | 400,000                      | 5.60%  | 1/6/2029         | 407,708                       | 0.03%                    |
| Crown Castle, Inc.  | 100,000                      | 4.90%  | 1/9/2029         | 98,932                        | 0.01%                    |
| Crown Castle, Inc.  | 200,000                      | 3.10%  | 15/11/2029       | 182,042                       | 0.01%                    |
| Crown Castle, Inc.  | 150,000                      | 3.30%  | 1/7/2030         | 136,329                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Crown Castle, Inc.                               | 200,000                      | 2.10%  | 1/4/2031         | 165,542                       | 0.01%                    |
| Crown Castle, Inc.                               | 400,000                      | 5.10%  | 1/5/2033         | 390,064                       | 0.03%                    |
| Crown Castle, Inc.                               | 125,000                      | 2.90%  | 1/4/2041         | 87,114                        | 0.01%                    |
| Crown Castle, Inc.                               | 75,000                       | 4.75%  | 15/5/2047        | 63,528                        | 0.00%                    |
| Crown Castle, Inc.                               | 75,000                       | 5.20%  | 15/2/2049        | 66,749                        | 0.00%                    |
| Crown Castle, Inc.                               | 225,000                      | 3.25%  | 15/1/2051        | 146,612                       | 0.01%                    |
| CSAIL 2016-C7 Commercial Mortgage Trust          | 225,000                      | 3.50%  | 15/11/2049       | 218,676                       | 0.01%                    |
| CSAIL 2017-CX10 Commercial Mortgage Trust        | 180,000                      | 3.46%  | 15/11/2050       | 172,054                       | 0.01%                    |
| CSAIL 2018-CX11 Commercial Mortgage Trust        | 50,000                       | 4.03%  | 15/4/2051        | 48,611                        | 0.00%                    |
| CSAIL 2018-CX12 Commercial Mortgage Trust        | 350,000                      | 4.22%  | 15/8/2051        | 339,141                       | 0.02%                    |
| CSX Corp.  | 150,000                      | 2.60%  | 1/11/2026        | 145,037                       | 0.01%                    |
| CSX Corp.  | 325,000                      | 4.25%  | 15/3/2029        | 318,226                       | 0.02%                    |
| CSX Corp.  | 150,000                      | 4.10%  | 15/11/2032       | 140,397                       | 0.01%                    |
| CSX Corp.  | 75,000                       | 6.00%  | 1/10/2036        | 78,744                        | 0.01%                    |
| CSX Corp.  | 250,000                      | 6.22%  | 30/4/2040        | 267,089                       | 0.02%                    |
| CSX Corp.  | 100,000                      | 5.50%  | 15/4/2041        | 99,151                        | 0.01%                    |
| CSX Corp.  | 175,000                      | 4.10%  | 15/3/2044        | 143,570                       | 0.01%                    |
| CSX Corp.  | 110,000                      | 3.80%  | 1/11/2046        | 84,565                        | 0.01%                    |
| CSX Corp.  | 150,000                      | 4.30%  | 1/3/2048         | 123,750                       | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.75%  | 15/11/2048       | 88,059                        | 0.01%                    |
| CSX Corp.  | 25,000                       | 3.80%  | 15/4/2050        | 18,825                        | 0.00%                    |
| CSX Corp.  | 360,000                      | 2.50%  | 15/5/2051        | 208,633                       | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.50%  | 15/11/2052       | 84,357                        | 0.01%                    |
| CSX Corp.  | 75,000                       | 4.50%  | 1/8/2054         | 62,763                        | 0.00%                    |
| CSX Corp.  | 50,000                       | 4.90%  | 15/3/2055        | 44,812                        | 0.00%                    |
| CSX Corp.  | 100,000                      | 4.25%  | 1/11/2066        | 75,711                        | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.65%  | 1/3/2068         | 81,732                        | 0.01%                    |
| CubeSmart LP                                     | 100,000                      | 2.25%  | 15/12/2028       | 89,943                        | 0.01%                    |
| CubeSmart LP                                     | 50,000                       | 4.38%  | 15/2/2029        | 48,558                        | 0.00%                    |
| CubeSmart LP                                     | 125,000                      | 2.00%  | 15/2/2031        | 103,772                       | 0.01%                    |
| CubeSmart LP                                     | 100,000                      | 2.50%  | 15/2/2032        | 83,613                        | 0.01%                    |
| Cummins, Inc.                                    | 100,000                      | 4.90%  | 20/2/2029        | 100,646                       | 0.01%                    |
| Cummins, Inc.                                    | 175,000                      | 1.50%  | 1/9/2030         | 146,461                       | 0.01%                    |
| Cummins, Inc.                                    | 85,000                       | 4.88%  | 1/10/2043        | 77,777                        | 0.01%                    |
| Cummins, Inc.                                    | 100,000                      | 2.60%  | 1/9/2050         | 59,440                        | 0.00%                    |
| Cummins, Inc.                                    | 125,000                      | 5.45%  | 20/2/2054        | 121,696                       | 0.01%                    |
| CVS Health Corp.                                 | 225,000                      | 5.00%  | 20/2/2026        | 224,824                       | 0.02%                    |
| CVS Health Corp.                                 | 250,000                      | 2.88%  | 1/6/2026         | 242,761                       | 0.02%                    |
| CVS Health Corp.                                 | 105,000                      | 3.00%  | 15/8/2026        | 101,748                       | 0.01%                    |
| CVS Health Corp.                                 | 150,000                      | 3.63%  | 1/4/2027         | 145,486                       | 0.01%                    |
| CVS Health Corp.                                 | 698,000                      | 4.30%  | 25/3/2028        | 676,631                       | 0.05%                    |
| CVS Health Corp.                                 | 150,000                      | 5.00%  | 30/1/2029        | 147,967                       | 0.01%                    |
| CVS Health Corp.                                 | 200,000                      | 5.40%  | 1/6/2029         | 200,105                       | 0.01%                    |
| CVS Health Corp.                                 | 500,000                      | 3.25%  | 15/8/2029        | 455,147                       | 0.03%                    |
| CVS Health Corp.                                 | 300,000                      | 5.13%  | 21/2/2030        | 293,793                       | 0.02%                    |
| CVS Health Corp.                                 | 200,000                      | 3.75%  | 1/4/2030         | 183,361                       | 0.01%                    |
| CVS Health Corp.                                 | 400,000                      | 5.25%  | 30/1/2031        | 390,819                       | 0.03%                    |
| CVS Health Corp.                                 | 175,000                      | 1.88%  | 28/2/2031        | 141,171                       | 0.01%                    |
| CVS Health Corp.                                 | 175,000                      | 5.55%  | 1/6/2031         | 173,835                       | 0.01%                    |
| CVS Health Corp.                                 | 200,000                      | 2.13%  | 15/9/2031        | 160,196                       | 0.01%                    |
| CVS Health Corp.                                 | 275,000                      | 5.25%  | 21/2/2033        | 263,334                       | 0.02%                    |
| CVS Health Corp.                                 | 175,000                      | 5.30%  | 1/6/2033         | 167,771                       | 0.01%                    |
| CVS Health Corp.                                 | 200,000                      | 4.88%  | 20/7/2035        | 181,710                       | 0.01%                    |
| CVS Health Corp.                                 | 809,000                      | 4.78%  | 25/3/2038        | 699,270                       | 0.05%                    |
| CVS Health Corp.                                 | 150,000                      | 6.13%  | 15/9/2039        | 146,726                       | 0.01%                    |
| CVS Health Corp.                                 | 64,000                       | 4.13%  | 1/4/2040         | 50,098                        | 0.00%                    |
| CVS Health Corp.                                 | 300,000                      | 5.30%  | 5/12/2043        | 261,510                       | 0.02%                    |
| CVS Health Corp.                                 | 580,000                      | 5.13%  | 20/7/2045        | 487,811                       | 0.03%                    |
| CVS Health Corp.                                 | 1,025,000                    | 5.05%  | 25/3/2048        | 846,059                       | 0.06%                    |
| CVS Health Corp.                                 | 125,000                      | 5.63%  | 21/2/2053        | 110,584                       | 0.01%                    |
| CVS Health Corp.                                 | 175,000                      | 5.88%  | 1/6/2053         | 160,533                       | 0.01%                    |
| CVS Health Corp.                                 | 125,000                      | 6.05%  | 1/6/2054         | 117,569                       | 0.01%                    |
| Daimler Truck Finance North America LLC          | 150,000                      | 5.38%  | 18/1/2034        | 149,132                       | 0.01%                    |
| Dallas Area Rapid Transit                        | 75,000                       | 6.00%  | 1/12/2044        | 76,327                        | 0.01%                    |
| Dallas Area Rapid Transit                        | 75,000                       | 5.02%  | 1/12/2048        | 68,943                        | 0.00%                    |
| Dallas Convention Center Hotel Development Corp. | 65,000                       | 7.09%  | 1/1/2042         | 71,833                        | 0.00%                    |
| Dallas County Hospital District                  | 50,000                       | 5.62%  | 15/8/2044        | 49,134                        | 0.00%                    |
| Dallas Fort Worth International Airport          | 125,000                      | 2.99%  | 1/11/2038        | 102,973                       | 0.01%                    |
| Dallas Fort Worth International Airport          | 150,000                      | 2.92%  | 1/11/2050        | 103,638                       | 0.01%                    |
| Dallas Fort Worth International Airport          | 100,000                      | 4.51%  | 1/11/2051        | 86,817                        | 0.01%                    |
| Dallas Independent School District               | 100,000                      | 6.45%  | 15/2/2035        | 100,144                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Danaher Corp.                                | 150,000                      | 2.60%  | 1/10/2050        | 89,399                        | 0.01%                    |
| Danaher Corp.                                | 400,000                      | 2.80%  | 10/12/2051       | 246,588                       | 0.02%                    |
| Darden Restaurants, Inc.                     | 50,000                       | 3.85%  | 1/5/2027         | 48,892                        | 0.00%                    |
| Darden Restaurants, Inc.                     | 100,000                      | 4.35%  | 15/10/2027       | 98,653                        | 0.01%                    |
| Darden Restaurants, Inc.                     | 100,000                      | 4.55%  | 15/10/2029       | 97,515                        | 0.01%                    |
| Darden Restaurants, Inc.                     | 100,000                      | 4.55%  | 15/2/2048        | 80,469                        | 0.01%                    |
| Dartmouth-Hitchcock Health                   | 50,000                       | 4.18%  | 1/8/2048         | 37,856                        | 0.00%                    |
| Dayton Power & Light Co.                     | 65,000                       | 3.95%  | 15/6/2049        | 47,681                        | 0.00%                    |
| DBJPM 17-C6 Mortgage Trust                   | 125,000                      | 3.33%  | 10/6/2050        | 119,650                       | 0.01%                    |
| DBJPM 17-C6 Mortgage Trust                   | 100,000                      | 3.56%  | 10/6/2050        | 93,424                        | 0.01%                    |
| DCP Midstream Operating LP                   | 75,000                       | 5.63%  | 15/7/2027        | 76,031                        | 0.01%                    |
| DCP Midstream Operating LP                   | 70,000                       | 5.13%  | 15/5/2029        | 70,062                        | 0.00%                    |
| DCP Midstream Operating LP                   | 145,000                      | 3.25%  | 15/2/2032        | 124,756                       | 0.01%                    |
| DCP Midstream Operating LP                   | 145,000                      | 5.60%  | 1/4/2044         | 135,293                       | 0.01%                    |
| Deere & Co.                                  | 100,000                      | 5.38%  | 16/10/2029       | 103,195                       | 0.01%                    |
| Deere & Co.                                  | 100,000                      | 7.13%  | 3/3/2031         | 112,843                       | 0.01%                    |
| Deere & Co.                                  | 200,000                      | 3.90%  | 9/6/2042         | 166,711                       | 0.01%                    |
| Deere & Co.                                  | 150,000                      | 3.75%  | 15/4/2050        | 115,437                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 485,000                      | 6.02%  | 15/6/2026        | 492,083                       | 0.03%                    |
| Dell International LLC/EMC Corp.             | 200,000                      | 5.25%  | 1/2/2028         | 202,317                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 225,000                      | 5.30%  | 1/10/2029        | 227,304                       | 0.02%                    |
| Dell International LLC/EMC Corp.             | 100,000                      | 4.35%  | 1/2/2030         | 96,795                        | 0.01%                    |
| Dell International LLC/EMC Corp.             | 95,000                       | 6.20%  | 15/7/2030        | 99,600                        | 0.01%                    |
| Dell International LLC/EMC Corp.             | 150,000                      | 5.75%  | 1/2/2033         | 154,105                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 150,000                      | 4.85%  | 1/2/2035         | 142,473                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 155,000                      | 8.10%  | 15/7/2036        | 183,781                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 150,000                      | 3.38%  | 15/12/2041       | 110,201                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 100,000                      | 8.35%  | 15/7/2046        | 126,975                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 255,000                      | 3.45%  | 15/12/2051       | 172,839                       | 0.01%                    |
| Delmarva Power & Light Co.                   | 55,000                       | 4.15%  | 15/5/2045        | 44,092                        | 0.00%                    |
| Delta Air Lines, Inc.                        | 65,000                       | 3.75%  | 28/10/2029       | 60,760                        | 0.00%                    |
| Delta Air Lines, Inc./SkyMiles IP Ltd.       | 575,000                      | 4.75%  | 20/10/2028       | 567,069                       | 0.04%                    |
| DENTSPLY SIRONA, Inc.                        | 120,000                      | 3.25%  | 1/6/2030         | 106,024                       | 0.01%                    |
| Devon Energy Corp.                           | 150,000                      | 5.75%  | 15/9/2054        | 136,132                       | 0.01%                    |
| DH Europe Finance II Sarl                    | 200,000                      | 2.60%  | 15/11/2029       | 180,899                       | 0.01%                    |
| DH Europe Finance II Sarl                    | 125,000                      | 3.25%  | 15/11/2039       | 97,385                        | 0.01%                    |
| DH Europe Finance II Sarl                    | 225,000                      | 3.40%  | 15/11/2049       | 159,297                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 95,000                       | 5.20%  | 18/4/2027        | 95,919                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 365,000                      | 3.50%  | 1/12/2029        | 339,684                       | 0.02%                    |
| Diamondback Energy, Inc.                     | 75,000                       | 5.15%  | 30/1/2030        | 75,147                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 175,000                      | 3.13%  | 24/3/2031        | 154,869                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 150,000                      | 6.25%  | 15/3/2033        | 156,003                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 670,000                      | 5.40%  | 18/4/2034        | 659,235                       | 0.04%                    |
| Diamondback Energy, Inc.                     | 100,000                      | 4.40%  | 24/3/2051        | 77,636                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 100,000                      | 4.25%  | 15/3/2052        | 75,499                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 90,000                       | 6.25%  | 15/3/2053        | 89,919                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 205,000                      | 5.75%  | 18/4/2054        | 192,419                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 250,000                      | 5.90%  | 18/4/2064        | 234,826                       | 0.02%                    |
| Dick's Sporting Goods, Inc.                  | 175,000                      | 4.10%  | 15/1/2052        | 127,825                       | 0.01%                    |
| Digital Realty Trust LP                      | 170,000                      | 3.70%  | 15/8/2027        | 165,481                       | 0.01%                    |
| Digital Realty Trust LP                      | 220,000                      | 4.45%  | 15/7/2028        | 215,965                       | 0.01%                    |
| Digital Realty Trust LP                      | 100,000                      | 3.60%  | 1/7/2029         | 94,469                        | 0.01%                    |
| Dignity Health                               | 50,000                       | 5.27%  | 1/11/2064        | 44,893                        | 0.00%                    |
| Discover Bank                                | 406,000                      | 4.25%  | 13/3/2026        | 402,585                       | 0.03%                    |
| Discover Bank                                | 250,000                      | 2.70%  | 6/2/2030         | 220,688                       | 0.01%                    |
| Discover Financial Services                  | 150,000                      | 6.70%  | 29/11/2032       | 160,025                       | 0.01%                    |
| Discover Financial Services                  | 125,000                      | 7.96%  | 2/11/2034        | 142,795                       | 0.01%                    |
| Discovery Communications LLC                 | 125,000                      | 4.90%  | 11/3/2026        | 124,728                       | 0.01%                    |
| Discovery Communications LLC                 | 375,000                      | 3.95%  | 20/3/2028        | 355,104                       | 0.02%                    |
| Discovery Communications LLC                 | 100,000                      | 4.13%  | 15/5/2029        | 93,268                        | 0.01%                    |
| Discovery Communications LLC                 | 130,000                      | 3.63%  | 15/5/2030        | 115,614                       | 0.01%                    |
| Discovery Communications LLC                 | 80,000                       | 5.00%  | 20/9/2037        | 66,523                        | 0.00%                    |
| District of Columbia Water & Sewer Authority | 55,000                       | 4.81%  | 1/10/2114        | 47,424                        | 0.00%                    |
| DOC DR LLC                                   | 50,000                       | 3.95%  | 15/1/2028        | 48,520                        | 0.00%                    |
| Doctors Co. An Interinsurance Exchange       | 70,000                       | 4.50%  | 18/1/2032        | 58,964                        | 0.00%                    |
| Dollar General Corp.                         | 175,000                      | 3.88%  | 15/4/2027        | 171,070                       | 0.01%                    |
| Dollar General Corp.                         | 200,000                      | 3.50%  | 3/4/2030         | 183,469                       | 0.01%                    |
| Dollar General Corp.                         | 100,000                      | 5.00%  | 1/11/2032        | 95,931                        | 0.01%                    |
| Dollar General Corp.                         | 100,000                      | 5.45%  | 5/7/2033         | 98,302                        | 0.01%                    |
| Dollar General Corp.                         | 100,000                      | 4.13%  | 3/4/2050         | 73,623                        | 0.01%                    |
| Dollar Tree, Inc.                            | 325,000                      | 2.65%  | 1/12/2031        | 274,254                       | 0.02%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dominion Energy South Carolina, Inc. | 170,000                      | 2.30%  | 1/12/2031        | 142,236                       | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 125,000                      | 6.05%  | 15/1/2038        | 130,169                       | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 55,000                       | 5.45%  | 1/2/2041         | 53,677                        | 0.00%                    |
| Dominion Energy South Carolina, Inc. | 85,000                       | 4.60%  | 15/6/2043        | 73,887                        | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 75,000                       | 6.25%  | 15/10/2053       | 80,703                        | 0.01%                    |
| Dominion Energy, Inc.                | 400,000                      | 4.25%  | 1/6/2028         | 392,355                       | 0.03%                    |
| Dominion Energy, Inc.                | 225,000                      | 3.38%  | 1/4/2030         | 206,991                       | 0.01%                    |
| Dominion Energy, Inc.                | 65,000                       | 2.25%  | 15/8/2031        | 54,135                        | 0.00%                    |
| Dominion Energy, Inc.                | 150,000                      | 5.38%  | 15/11/2032       | 150,248                       | 0.01%                    |
| Dominion Energy, Inc.                | 125,000                      | 5.25%  | 1/8/2033         | 123,321                       | 0.01%                    |
| Dominion Energy, Inc.                | 125,000                      | 3.30%  | 15/4/2041        | 92,048                        | 0.01%                    |
| Dominion Energy, Inc.                | 225,000                      | 4.90%  | 1/8/2041         | 201,214                       | 0.01%                    |
| Dominion Energy, Inc.                | 25,000                       | 4.05%  | 15/9/2042        | 19,700                        | 0.00%                    |
| Dominion Energy, Inc.                | 5,000                        | 4.70%  | 1/12/2044        | 4,226                         | 0.00%                    |
| Dominion Energy, Inc.                | 50,000                       | 4.60%  | 15/3/2049        | 41,214                        | 0.00%                    |
| Dominion Energy, Inc.                | 25,000                       | 4.85%  | 15/8/2052        | 21,503                        | 0.00%                    |
| Dominion Energy, Inc.                | 100,000                      | 7.00%  | 1/6/2054         | 105,506                       | 0.01%                    |
| Dominion Energy, Inc.                | 500,000                      | 6.88%  | 1/2/2055         | 519,798                       | 0.04%                    |
| Dominion Energy, Inc.                | 200,000                      | 6.63%  | 15/5/2055        | 203,671                       | 0.01%                    |
| Dover Corp.                          | 50,000                       | 5.38%  | 15/10/2035       | 50,166                        | 0.00%                    |
| Dover Corp.                          | 50,000                       | 5.38%  | 1/3/2041         | 48,402                        | 0.00%                    |
| Dow Chemical Co.                     | 75,000                       | 4.80%  | 30/11/2028       | 74,629                        | 0.01%                    |
| Dow Chemical Co.                     | 103,000                      | 4.25%  | 1/10/2034        | 93,501                        | 0.01%                    |
| Dow Chemical Co.                     | 79,000                       | 9.40%  | 15/5/2039        | 104,306                       | 0.01%                    |
| Dow Chemical Co.                     | 100,000                      | 5.25%  | 15/11/2041       | 92,587                        | 0.01%                    |
| Dow Chemical Co.                     | 350,000                      | 4.38%  | 15/11/2042       | 287,615                       | 0.02%                    |
| Dow Chemical Co.                     | 225,000                      | 4.63%  | 1/10/2044        | 188,936                       | 0.01%                    |
| Dow Chemical Co.                     | 225,000                      | 4.80%  | 15/5/2049        | 188,825                       | 0.01%                    |
| Dow Chemical Co.                     | 150,000                      | 6.90%  | 15/5/2053        | 165,374                       | 0.01%                    |
| DR Horton, Inc.                      | 150,000                      | 1.40%  | 15/10/2027       | 137,100                       | 0.01%                    |
| DR Horton, Inc.                      | 100,000                      | 5.00%  | 15/10/2034       | 96,623                        | 0.01%                    |
| DT Midstream, Inc.                   | 90,000                       | 4.30%  | 15/4/2032        | 82,187                        | 0.01%                    |
| DT Midstream, Inc.                   | 85,000                       | 5.80%  | 15/12/2034       | 85,494                        | 0.01%                    |
| DTE Electric Co.                     | 100,000                      | 4.85%  | 1/12/2026        | 100,754                       | 0.01%                    |
| DTE Electric Co.                     | 175,000                      | 2.25%  | 1/3/2030         | 154,200                       | 0.01%                    |
| DTE Electric Co.                     | 65,000                       | 2.63%  | 1/3/2031         | 56,918                        | 0.00%                    |
| DTE Electric Co.                     | 200,000                      | 3.00%  | 1/3/2032         | 175,643                       | 0.01%                    |
| DTE Electric Co.                     | 50,000                       | 5.20%  | 1/3/2034         | 49,840                        | 0.00%                    |
| DTE Electric Co.                     | 105,000                      | 4.00%  | 1/4/2043         | 85,334                        | 0.01%                    |
| DTE Electric Co.                     | 45,000                       | 3.70%  | 15/3/2045        | 34,545                        | 0.00%                    |
| DTE Electric Co.                     | 50,000                       | 3.75%  | 15/8/2047        | 37,680                        | 0.00%                    |
| DTE Electric Co.                     | 100,000                      | 4.05%  | 15/5/2048        | 79,852                        | 0.01%                    |
| DTE Electric Co.                     | 40,000                       | 3.95%  | 1/3/2049         | 31,293                        | 0.00%                    |
| DTE Electric Co.                     | 180,000                      | 2.95%  | 1/3/2050         | 116,883                       | 0.01%                    |
| DTE Electric Co.                     | 10,000                       | 3.65%  | 1/3/2052         | 7,310                         | 0.00%                    |
| DTE Electric Co.                     | 110,000                      | 5.40%  | 1/4/2053         | 106,814                       | 0.01%                    |
| DTE Energy Co.                       | 60,000                       | 2.85%  | 1/10/2026        | 58,134                        | 0.00%                    |
| DTE Energy Co.                       | 175,000                      | 4.95%  | 1/7/2027         | 175,679                       | 0.01%                    |
| DTE Energy Co.                       | 180,000                      | 4.88%  | 1/6/2028         | 179,434                       | 0.01%                    |
| DTE Energy Co.                       | 175,000                      | 5.10%  | 1/3/2029         | 175,390                       | 0.01%                    |
| DTE Energy Co.                       | 30,000                       | 3.40%  | 15/6/2029        | 28,064                        | 0.00%                    |
| DTE Energy Co.                       | 60,000                       | 2.95%  | 1/3/2030         | 53,852                        | 0.00%                    |
| DTE Energy Co.                       | 100,000                      | 5.85%  | 1/6/2034         | 102,690                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 3.95%  | 15/11/2028       | 97,122                        | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 6.00%  | 1/12/2028        | 207,806                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 2.55%  | 15/4/2031        | 173,215                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 2.85%  | 15/3/2032        | 173,022                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 305,000                      | 4.95%  | 15/1/2033        | 300,105                       | 0.02%                    |
| Duke Energy Carolinas LLC            | 125,000                      | 4.85%  | 15/1/2034        | 121,281                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 6.10%  | 1/6/2037         | 104,180                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 150,000                      | 6.05%  | 15/4/2038        | 157,764                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 45,000                       | 5.30%  | 15/2/2040        | 44,013                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 150,000                      | 4.25%  | 15/12/2041       | 126,907                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 220,000                      | 3.88%  | 15/3/2046        | 170,235                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 105,000                      | 3.20%  | 15/8/2049        | 69,979                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 3.45%  | 15/4/2051        | 68,984                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 195,000                      | 5.35%  | 15/1/2053        | 185,438                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 75,000                       | 5.40%  | 15/1/2054        | 72,031                        | 0.00%                    |
| Duke Energy Corp.                    | 225,000                      | 2.65%  | 1/9/2026         | 217,810                       | 0.01%                    |
| Duke Energy Corp.                    | 175,000                      | 3.15%  | 15/8/2027        | 168,006                       | 0.01%                    |
| Duke Energy Corp.                    | 225,000                      | 4.30%  | 15/3/2028        | 221,524                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Duke Energy Corp.  | 125,000                      | 4.85%  | 5/1/2029         | 124,458                       | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 3.40%  | 15/6/2029        | 93,694                        | 0.01%                    |
| Duke Energy Corp.  | 200,000                      | 2.55%  | 15/6/2031        | 170,968                       | 0.01%                    |
| Duke Energy Corp.  | 210,000                      | 4.50%  | 15/8/2032        | 200,049                       | 0.01%                    |
| Duke Energy Corp.  | 200,000                      | 5.45%  | 15/6/2034        | 199,694                       | 0.01%                    |
| Duke Energy Corp.  | 145,000                      | 3.30%  | 15/6/2041        | 106,272                       | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 4.80%  | 15/12/2045       | 86,239                        | 0.01%                    |
| Duke Energy Corp.  | 255,000                      | 3.75%  | 1/9/2046         | 187,739                       | 0.01%                    |
| Duke Energy Corp.  | 235,000                      | 4.20%  | 15/6/2049        | 181,046                       | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 3.50%  | 15/6/2051        | 67,623                        | 0.00%                    |
| Duke Energy Corp.  | 65,000                       | 5.00%  | 15/8/2052        | 56,735                        | 0.00%                    |
| Duke Energy Corp.  | 150,000                      | 5.80%  | 15/6/2054        | 146,376                       | 0.01%                    |
| Duke Energy Corp.  | 125,000                      | 6.45%  | 1/9/2054         | 126,954                       | 0.01%                    |
| Duke Energy Florida LLC                                  | 95,000                       | 3.20%  | 15/1/2027        | 92,483                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 90,000                       | 3.80%  | 15/7/2028        | 87,202                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 110,000                      | 2.50%  | 1/12/2029        | 98,835                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 75,000                       | 1.75%  | 15/6/2030        | 63,565                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 100,000                      | 2.40%  | 15/12/2031       | 84,300                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 6.35%  | 15/9/2037        | 63,780                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 145,000                      | 6.40%  | 15/6/2038        | 155,976                       | 0.01%                    |
| Duke Energy Florida LLC                                  | 55,000                       | 5.65%  | 1/4/2040         | 55,173                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 3.85%  | 15/11/2042       | 47,159                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 90,000                       | 3.40%  | 1/10/2046        | 63,683                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 4.20%  | 15/7/2048        | 47,974                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 70,000                       | 3.00%  | 15/12/2051       | 43,584                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 75,000                       | 5.95%  | 15/11/2052       | 76,337                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 125,000                      | 6.20%  | 15/11/2053       | 131,795                       | 0.01%                    |
| Duke Energy Florida Project Finance LLC                  | 90,521                       | 2.54%  | 1/9/2029         | 85,730                        | 0.01%                    |
| Duke Energy Indiana LLC                                  | 100,000                      | 5.25%  | 1/3/2034         | 99,962                        | 0.01%                    |
| Duke Energy Indiana LLC                                  | 70,000                       | 6.35%  | 15/8/2038        | 75,081                        | 0.01%                    |
| Duke Energy Indiana LLC                                  | 65,000                       | 6.45%  | 1/4/2039         | 70,071                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 50,000                       | 4.90%  | 15/7/2043        | 45,204                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 75,000                       | 3.75%  | 15/5/2046        | 55,923                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 75,000                       | 3.25%  | 1/10/2049        | 50,316                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 80,000                       | 2.75%  | 1/4/2050         | 48,236                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 60,000                       | 5.40%  | 1/4/2053         | 56,780                        | 0.00%                    |
| Duke Energy Ohio, Inc.                                   | 155,000                      | 2.13%  | 1/6/2030         | 134,067                       | 0.01%                    |
| Duke Energy Ohio, Inc.                                   | 80,000                       | 4.30%  | 1/2/2049         | 64,048                        | 0.00%                    |
| Duke Energy Ohio, Inc.                                   | 80,000                       | 5.65%  | 1/4/2053         | 78,151                        | 0.01%                    |
| Duke Energy Ohio, Inc.                                   | 50,000                       | 5.55%  | 15/3/2054        | 48,348                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 300,000                      | 3.45%  | 15/3/2029        | 284,409                       | 0.02%                    |
| Duke Energy Progress LLC                                 | 75,000                       | 5.10%  | 15/3/2034        | 74,193                        | 0.01%                    |
| Duke Energy Progress LLC                                 | 75,000                       | 4.10%  | 15/5/2042        | 61,408                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 180,000                      | 4.10%  | 15/3/2043        | 146,363                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 15,000                       | 4.15%  | 1/12/2044        | 12,187                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 35,000                       | 4.20%  | 15/8/2045        | 28,312                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 170,000                      | 3.60%  | 15/9/2047        | 123,433                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 125,000                      | 2.50%  | 15/8/2050        | 72,242                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 175,000                      | 2.90%  | 15/8/2051        | 107,827                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 50,000                       | 4.00%  | 1/4/2052         | 38,145                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 75,000                       | 5.35%  | 15/3/2053        | 70,959                        | 0.00%                    |
| Duke Energy Progress NC Storm Funding LLC                | 50,000                       | 2.39%  | 1/7/2037         | 40,123                        | 0.00%                    |
| Duke University  | 50,000                       | 2.76%  | 1/10/2050        | 32,029                        | 0.00%                    |
| Duke University  | 100,000                      | 2.83%  | 1/10/2055        | 62,079                        | 0.00%                    |
| Duke University Health System, Inc.                      | 100,000                      | 3.92%  | 1/6/2047         | 78,683                        | 0.01%                    |
| DuPont de Nemours, Inc.                                  | 375,000                      | 4.73%  | 15/11/2028       | 373,323                       | 0.03%                    |
| DuPont de Nemours, Inc.                                  | 60,000                       | 5.32%  | 15/11/2038       | 60,206                        | 0.00%                    |
| DuPont de Nemours, Inc.                                  | 375,000                      | 5.42%  | 15/11/2048       | 372,909                       | 0.03%                    |
| Duquesne Light Holdings, Inc.                            | 100,000                      | 3.62%  | 1/8/2027         | 96,242                        | 0.01%                    |
| Duquesne Light Holdings, Inc.                            | 75,000                       | 2.78%  | 7/1/2032         | 62,290                        | 0.00%                    |
| DXC Technology Co.                                       | 160,000                      | 2.38%  | 15/9/2028        | 144,128                       | 0.01%                    |
| Eagle Materials, Inc.                                    | 200,000                      | 2.50%  | 1/7/2031         | 170,208                       | 0.01%                    |
| East Bay Municipal Utility District Water System Revenue | 100,000                      | 5.87%  | 1/6/2040         | 102,746                       | 0.01%                    |
| East Ohio Gas Co.  | 220,000                      | 2.00%  | 15/6/2030        | 188,736                       | 0.01%                    |
| East Ohio Gas Co.  | 50,000                       | 3.00%  | 15/6/2050        | 30,608                        | 0.00%                    |
| Eastern Energy Gas Holdings LLC                          | 100,000                      | 5.65%  | 15/10/2054       | 94,433                        | 0.01%                    |
| Eastern Gas Transmission & Storage, Inc.                 | 90,000                       | 4.80%  | 1/11/2043        | 78,637                        | 0.01%                    |
| Eastern Gas Transmission & Storage, Inc.                 | 50,000                       | 4.60%  | 15/12/2044       | 42,113                        | 0.00%                    |
| Eastman Chemical Co.                                     | 830,000                      | 5.00%  | 1/8/2029         | 827,901                       | 0.06%                    |
| Eastman Chemical Co.                                     | 175,000                      | 5.75%  | 8/3/2033         | 177,979                       | 0.01%                    |
| Eastman Chemical Co.                                     | 500,000                      | 5.63%  | 20/2/2034        | 499,955                       | 0.03%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Eastman Chemical Co.              | 165,000                      | 4.65%  | 15/10/2044       | 139,334                       | 0.01%                    |
| Eaton Corp.                       | 180,000                      | 4.15%  | 2/11/2042        | 151,826                       | 0.01%                    |
| Eaton Vance Corp.                 | 50,000                       | 3.50%  | 6/4/2027         | 48,711                        | 0.00%                    |
| eBay, Inc.                        | 175,000                      | 5.95%  | 22/11/2027       | 180,726                       | 0.01%                    |
| eBay, Inc.                        | 175,000                      | 6.30%  | 22/11/2032       | 186,052                       | 0.01%                    |
| eBay, Inc.                        | 200,000                      | 3.65%  | 10/5/2051        | 142,449                       | 0.01%                    |
| Ecolab, Inc.                      | 25,000                       | 2.70%  | 1/11/2026        | 24,208                        | 0.00%                    |
| Ecolab, Inc.                      | 175,000                      | 1.65%  | 1/2/2027         | 164,917                       | 0.01%                    |
| Ecolab, Inc.                      | 100,000                      | 3.25%  | 1/12/2027        | 96,353                        | 0.01%                    |
| Edison International              | 180,000                      | 5.75%  | 15/6/2027        | 182,995                       | 0.01%                    |
| Edison International              | 175,000                      | 4.13%  | 15/3/2028        | 169,685                       | 0.01%                    |
| Edison International              | 75,000                       | 5.25%  | 15/11/2028       | 75,130                        | 0.01%                    |
| EIDP, Inc.                        | 175,000                      | 4.50%  | 15/5/2026        | 174,801                       | 0.01%                    |
| EIDP, Inc.                        | 175,000                      | 4.80%  | 15/5/2033        | 169,936                       | 0.01%                    |
| El Paso Electric Co.              | 85,000                       | 5.00%  | 1/12/2044        | 72,571                        | 0.00%                    |
| Electronic Arts, Inc.             | 125,000                      | 2.95%  | 15/2/2051        | 78,364                        | 0.01%                    |
| Elevance Health, Inc.             | 350,000                      | 3.65%  | 1/12/2027        | 340,480                       | 0.02%                    |
| Elevance Health, Inc.             | 200,000                      | 4.10%  | 1/3/2028         | 195,531                       | 0.01%                    |
| Elevance Health, Inc.             | 200,000                      | 5.15%  | 15/6/2029        | 201,181                       | 0.01%                    |
| Elevance Health, Inc.             | 105,000                      | 4.75%  | 15/2/2030        | 103,733                       | 0.01%                    |
| Elevance Health, Inc.             | 150,000                      | 2.25%  | 15/5/2030        | 130,174                       | 0.01%                    |
| Elevance Health, Inc.             | 150,000                      | 2.55%  | 15/3/2031        | 128,725                       | 0.01%                    |
| Elevance Health, Inc.             | 120,000                      | 4.95%  | 1/11/2031        | 118,049                       | 0.01%                    |
| Elevance Health, Inc.             | 175,000                      | 4.75%  | 15/2/2033        | 167,685                       | 0.01%                    |
| Elevance Health, Inc.             | 160,000                      | 5.38%  | 15/6/2034        | 158,492                       | 0.01%                    |
| Elevance Health, Inc.             | 170,000                      | 5.20%  | 15/2/2035        | 166,084                       | 0.01%                    |
| Elevance Health, Inc.             | 125,000                      | 4.63%  | 15/5/2042        | 107,967                       | 0.01%                    |
| Elevance Health, Inc.             | 65,000                       | 4.65%  | 15/1/2043        | 56,456                        | 0.00%                    |
| Elevance Health, Inc.             | 200,000                      | 5.10%  | 15/1/2044        | 181,632                       | 0.01%                    |
| Elevance Health, Inc.             | 165,000                      | 4.65%  | 15/8/2044        | 141,418                       | 0.01%                    |
| Elevance Health, Inc.             | 165,000                      | 4.38%  | 1/12/2047        | 132,552                       | 0.01%                    |
| Elevance Health, Inc.             | 100,000                      | 4.55%  | 1/3/2048         | 82,027                        | 0.01%                    |
| Elevance Health, Inc.             | 125,000                      | 3.13%  | 15/5/2050        | 79,679                        | 0.01%                    |
| Elevance Health, Inc.             | 200,000                      | 3.60%  | 15/3/2051        | 138,616                       | 0.01%                    |
| Elevance Health, Inc.             | 200,000                      | 4.55%  | 15/5/2052        | 160,774                       | 0.01%                    |
| Elevance Health, Inc.             | 175,000                      | 6.10%  | 15/10/2052       | 177,127                       | 0.01%                    |
| Elevance Health, Inc.             | 175,000                      | 5.13%  | 15/2/2053        | 155,101                       | 0.01%                    |
| Elevance Health, Inc.             | 135,000                      | 5.65%  | 15/6/2054        | 129,454                       | 0.01%                    |
| Elevance Health, Inc.             | 160,000                      | 5.70%  | 15/2/2055        | 154,296                       | 0.01%                    |
| Elevance Health, Inc.             | 110,000                      | 5.85%  | 1/11/2064        | 106,233                       | 0.01%                    |
| Eli Lilly & Co.                   | 150,000                      | 4.50%  | 9/2/2027         | 150,319                       | 0.01%                    |
| Eli Lilly & Co.                   | 125,000                      | 4.15%  | 14/8/2027        | 124,323                       | 0.01%                    |
| Eli Lilly & Co.                   | 200,000                      | 4.50%  | 9/2/2029         | 199,019                       | 0.01%                    |
| Eli Lilly & Co.                   | 173,000                      | 3.38%  | 15/3/2029        | 164,851                       | 0.01%                    |
| Eli Lilly & Co.                   | 150,000                      | 4.20%  | 14/8/2029        | 146,789                       | 0.01%                    |
| Eli Lilly & Co.                   | 200,000                      | 4.70%  | 9/2/2034         | 193,974                       | 0.01%                    |
| Eli Lilly & Co.                   | 175,000                      | 4.60%  | 14/8/2034        | 168,074                       | 0.01%                    |
| Eli Lilly & Co.                   | 50,000                       | 3.95%  | 15/3/2049        | 39,180                        | 0.00%                    |
| Eli Lilly & Co.                   | 200,000                      | 2.25%  | 15/5/2050        | 112,478                       | 0.01%                    |
| Eli Lilly & Co.                   | 100,000                      | 4.88%  | 27/2/2053        | 90,243                        | 0.01%                    |
| Eli Lilly & Co.                   | 225,000                      | 5.00%  | 9/2/2054         | 206,987                       | 0.01%                    |
| Eli Lilly & Co.                   | 175,000                      | 5.05%  | 14/8/2054        | 162,106                       | 0.01%                    |
| Eli Lilly & Co.                   | 100,000                      | 2.50%  | 15/9/2060        | 53,323                        | 0.00%                    |
| Eli Lilly & Co.                   | 300,000                      | 4.95%  | 27/2/2063        | 269,617                       | 0.02%                    |
| Eli Lilly & Co.                   | 250,000                      | 5.10%  | 9/2/2064         | 228,657                       | 0.02%                    |
| Eli Lilly & Co.                   | 100,000                      | 5.20%  | 14/8/2064        | 92,961                        | 0.01%                    |
| Emerson Electric Co.              | 100,000                      | 1.80%  | 15/10/2027       | 92,955                        | 0.01%                    |
| Emerson Electric Co. <sup>1</sup> | 300,000                      | 2.00%  | 21/12/2028       | 270,705                       | 0.02%                    |
| Emerson Electric Co.              | 175,000                      | 2.20%  | 21/12/2031       | 146,992                       | 0.01%                    |
| Emerson Electric Co.              | 175,000                      | 2.75%  | 15/10/2050       | 108,923                       | 0.01%                    |
| Emerson Electric Co.              | 100,000                      | 2.80%  | 21/12/2051       | 61,703                        | 0.00%                    |
| Emory University                  | 75,000                       | 2.97%  | 1/9/2050         | 49,684                        | 0.00%                    |
| Empire State Development Corp.    | 50,000                       | 3.90%  | 15/3/2033        | 46,954                        | 0.00%                    |
| Empire State Development Corp.    | 45,000                       | 5.77%  | 15/3/2039        | 45,518                        | 0.00%                    |
| Enact Holdings, Inc.              | 100,000                      | 6.25%  | 28/5/2029        | 101,768                       | 0.01%                    |
| Enbridge Energy Partners LP       | 60,000                       | 7.50%  | 15/4/2038        | 68,099                        | 0.00%                    |
| Enbridge Energy Partners LP       | 80,000                       | 5.50%  | 15/9/2040        | 76,387                        | 0.01%                    |
| Enbridge Energy Partners LP       | 85,000                       | 7.38%  | 15/10/2045       | 96,019                        | 0.01%                    |
| Energy Transfer LP                | 155,000                      | 4.75%  | 15/1/2026        | 154,834                       | 0.01%                    |
| Energy Transfer LP                | 85,000                       | 3.90%  | 15/7/2026        | 83,904                        | 0.01%                    |
| Energy Transfer LP                | 140,000                      | 6.05%  | 1/12/2026        | 143,046                       | 0.01%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Energy Transfer LP              | 110,000                      | 4.40%  | 15/3/2027        | 108,947                       | 0.01%                    |
| Energy Transfer LP              | 95,000                       | 4.20%  | 15/4/2027        | 93,766                        | 0.01%                    |
| Energy Transfer LP              | 150,000                      | 5.50%  | 1/6/2027         | 151,977                       | 0.01%                    |
| Energy Transfer LP              | 120,000                      | 4.00%  | 1/10/2027        | 117,344                       | 0.01%                    |
| Energy Transfer LP              | 150,000                      | 5.55%  | 15/2/2028        | 152,345                       | 0.01%                    |
| Energy Transfer LP              | 125,000                      | 4.95%  | 15/5/2028        | 124,832                       | 0.01%                    |
| Energy Transfer LP <sup>1</sup> | 400,000                      | 4.95%  | 15/6/2028        | 399,335                       | 0.03%                    |
| Energy Transfer LP              | 100,000                      | 6.00%  | 1/2/2029         | 101,453                       | 0.01%                    |
| Energy Transfer LP              | 235,000                      | 5.25%  | 15/4/2029        | 235,893                       | 0.02%                    |
| Energy Transfer LP              | 73,000                       | 5.25%  | 1/7/2029         | 73,366                        | 0.01%                    |
| Energy Transfer LP              | 80,000                       | 4.15%  | 15/9/2029        | 76,749                        | 0.01%                    |
| Energy Transfer LP              | 230,000                      | 3.75%  | 15/5/2030        | 214,434                       | 0.01%                    |
| Energy Transfer LP              | 50,000                       | 6.40%  | 1/12/2030        | 52,794                        | 0.00%                    |
| Energy Transfer LP              | 220,000                      | 5.75%  | 15/2/2033        | 222,703                       | 0.02%                    |
| Energy Transfer LP              | 205,000                      | 6.55%  | 1/12/2033        | 217,862                       | 0.01%                    |
| Energy Transfer LP              | 75,000                       | 5.55%  | 15/5/2034        | 74,379                        | 0.01%                    |
| Energy Transfer LP              | 238,000                      | 5.60%  | 1/9/2034         | 236,979                       | 0.02%                    |
| Energy Transfer LP              | 80,000                       | 4.90%  | 15/3/2035        | 75,128                        | 0.01%                    |
| Energy Transfer LP              | 60,000                       | 6.63%  | 15/10/2036       | 63,675                        | 0.00%                    |
| Energy Transfer LP              | 75,000                       | 5.80%  | 15/6/2038        | 73,814                        | 0.01%                    |
| Energy Transfer LP              | 75,000                       | 7.50%  | 1/7/2038         | 84,784                        | 0.01%                    |
| Energy Transfer LP              | 355,000                      | 6.05%  | 1/6/2041         | 353,236                       | 0.02%                    |
| Energy Transfer LP              | 145,000                      | 6.50%  | 1/2/2042         | 150,167                       | 0.01%                    |
| Energy Transfer LP              | 45,000                       | 6.10%  | 15/2/2042        | 44,251                        | 0.00%                    |
| Energy Transfer LP              | 55,000                       | 4.95%  | 15/1/2043        | 47,208                        | 0.00%                    |
| Energy Transfer LP              | 70,000                       | 5.15%  | 1/2/2043         | 61,603                        | 0.00%                    |
| Energy Transfer LP              | 70,000                       | 5.95%  | 1/10/2043        | 67,784                        | 0.00%                    |
| Energy Transfer LP              | 120,000                      | 5.30%  | 1/4/2044         | 107,268                       | 0.01%                    |
| Energy Transfer LP              | 85,000                       | 5.00%  | 15/5/2044        | 72,892                        | 0.00%                    |
| Energy Transfer LP              | 150,000                      | 5.15%  | 15/3/2045        | 131,284                       | 0.01%                    |
| Energy Transfer LP              | 115,000                      | 5.35%  | 15/5/2045        | 103,452                       | 0.01%                    |
| Energy Transfer LP              | 145,000                      | 6.13%  | 15/12/2045       | 143,081                       | 0.01%                    |
| Energy Transfer LP              | 130,000                      | 5.30%  | 15/4/2047        | 114,872                       | 0.01%                    |
| Energy Transfer LP              | 220,000                      | 5.40%  | 1/10/2047        | 197,512                       | 0.01%                    |
| Energy Transfer LP              | 145,000                      | 6.00%  | 15/6/2048        | 140,492                       | 0.01%                    |
| Energy Transfer LP              | 260,000                      | 6.25%  | 15/4/2049        | 260,823                       | 0.02%                    |
| Energy Transfer LP              | 290,000                      | 5.00%  | 15/5/2050        | 246,525                       | 0.02%                    |
| Energy Transfer LP              | 550,000                      | 5.95%  | 15/5/2054        | 530,522                       | 0.04%                    |
| Energy Transfer LP              | 170,000                      | 6.05%  | 1/9/2054         | 166,436                       | 0.01%                    |
| EnLink Midstream LLC            | 125,000                      | 5.38%  | 1/6/2029         | 124,918                       | 0.01%                    |
| EnLink Midstream LLC            | 130,000                      | 6.50%  | 1/9/2030         | 136,085                       | 0.01%                    |
| EnLink Midstream LLC            | 70,000                       | 5.65%  | 1/9/2034         | 69,768                        | 0.00%                    |
| EnLink Midstream Partners LP    | 125,000                      | 5.60%  | 1/4/2044         | 114,575                       | 0.01%                    |
| EnLink Midstream Partners LP    | 60,000                       | 5.45%  | 1/6/2047         | 54,010                        | 0.00%                    |
| Enstar Finance LLC              | 50,000                       | 5.50%  | 15/1/2042        | 47,667                        | 0.00%                    |
| Enstar Group Ltd.               | 150,000                      | 3.10%  | 1/9/2031         | 128,212                       | 0.01%                    |
| Entegris, Inc.                  | 225,000                      | 4.75%  | 15/4/2029        | 215,407                       | 0.01%                    |
| Entergy Arkansas LLC            | 160,000                      | 3.50%  | 1/4/2026         | 157,857                       | 0.01%                    |
| Entergy Arkansas LLC            | 125,000                      | 5.30%  | 15/9/2033        | 125,767                       | 0.01%                    |
| Entergy Arkansas LLC            | 50,000                       | 5.45%  | 1/6/2034         | 50,683                        | 0.00%                    |
| Entergy Arkansas LLC            | 45,000                       | 4.20%  | 1/4/2049         | 35,790                        | 0.00%                    |
| Entergy Arkansas LLC            | 150,000                      | 2.65%  | 15/6/2051        | 88,748                        | 0.01%                    |
| Entergy Arkansas LLC            | 30,000                       | 3.35%  | 15/6/2052        | 20,126                        | 0.00%                    |
| Entergy Arkansas LLC            | 50,000                       | 5.75%  | 1/6/2054         | 49,563                        | 0.00%                    |
| Entergy Corp.                   | 100,000                      | 2.95%  | 1/9/2026         | 97,088                        | 0.01%                    |
| Entergy Corp.                   | 100,000                      | 1.90%  | 15/6/2028        | 90,323                        | 0.01%                    |
| Entergy Corp.                   | 90,000                       | 2.80%  | 15/6/2030        | 80,186                        | 0.01%                    |
| Entergy Corp.                   | 95,000                       | 2.40%  | 15/6/2031        | 80,260                        | 0.01%                    |
| Entergy Corp.                   | 90,000                       | 3.75%  | 15/6/2050        | 63,863                        | 0.00%                    |
| Entergy Corp.                   | 150,000                      | 7.13%  | 1/12/2054        | 152,887                       | 0.01%                    |
| Entergy Louisiana LLC           | 65,000                       | 2.40%  | 1/10/2026        | 62,591                        | 0.00%                    |
| Entergy Louisiana LLC           | 10,000                       | 3.12%  | 1/9/2027         | 9,614                         | 0.00%                    |
| Entergy Louisiana LLC           | 45,000                       | 3.25%  | 1/4/2028         | 42,786                        | 0.00%                    |
| Entergy Louisiana LLC           | 45,000                       | 1.60%  | 15/12/2030       | 37,088                        | 0.00%                    |
| Entergy Louisiana LLC           | 50,000                       | 3.05%  | 1/6/2031         | 44,516                        | 0.00%                    |
| Entergy Louisiana LLC           | 80,000                       | 2.35%  | 15/6/2032        | 66,575                        | 0.00%                    |
| Entergy Louisiana LLC           | 105,000                      | 4.00%  | 15/3/2033        | 96,165                        | 0.01%                    |
| Entergy Louisiana LLC           | 50,000                       | 5.35%  | 15/3/2034        | 49,993                        | 0.00%                    |
| Entergy Louisiana LLC           | 100,000                      | 5.15%  | 15/9/2034        | 98,303                        | 0.01%                    |
| Entergy Louisiana LLC           | 80,000                       | 3.10%  | 15/6/2041        | 57,416                        | 0.00%                    |
| Entergy Louisiana LLC           | 65,000                       | 4.95%  | 15/1/2045        | 57,465                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Entergy Louisiana LLC                   | 85,000                       | 4.20%  | 1/9/2048         | 67,652                        | 0.00%                    |
| Entergy Louisiana LLC                   | 80,000                       | 4.20%  | 1/4/2050         | 62,943                        | 0.00%                    |
| Entergy Louisiana LLC                   | 70,000                       | 2.90%  | 15/3/2051        | 43,043                        | 0.00%                    |
| Entergy Louisiana LLC                   | 75,000                       | 4.75%  | 15/9/2052        | 64,615                        | 0.00%                    |
| Entergy Louisiana LLC                   | 100,000                      | 5.70%  | 15/3/2054        | 98,857                        | 0.01%                    |
| Entergy Mississippi LLC                 | 185,000                      | 2.85%  | 1/6/2028         | 173,509                       | 0.01%                    |
| Entergy Mississippi LLC                 | 55,000                       | 3.85%  | 1/6/2049         | 40,917                        | 0.00%                    |
| Entergy Mississippi LLC                 | 55,000                       | 3.50%  | 1/6/2051         | 38,216                        | 0.00%                    |
| Entergy Mississippi LLC                 | 50,000                       | 5.85%  | 1/6/2054         | 50,364                        | 0.00%                    |
| Entergy Texas, Inc.                     | 210,000                      | 1.75%  | 15/3/2031        | 173,041                       | 0.01%                    |
| Entergy Texas, Inc.                     | 85,000                       | 3.55%  | 30/9/2049        | 59,713                        | 0.00%                    |
| Entergy Texas, Inc.                     | 50,000                       | 5.00%  | 15/9/2052        | 44,593                        | 0.00%                    |
| Entergy Texas, Inc.                     | 55,000                       | 5.80%  | 1/9/2053         | 55,046                        | 0.00%                    |
| Entergy Texas, Inc.                     | 50,000                       | 5.55%  | 15/9/2054        | 48,538                        | 0.00%                    |
| Enterprise Products Operating LLC       | 120,000                      | 5.05%  | 10/1/2026        | 120,574                       | 0.01%                    |
| Enterprise Products Operating LLC       | 25,000                       | 3.70%  | 15/2/2026        | 24,763                        | 0.00%                    |
| Enterprise Products Operating LLC       | 85,000                       | 3.95%  | 15/2/2027        | 83,791                        | 0.01%                    |
| Enterprise Products Operating LLC       | 155,000                      | 4.15%  | 16/10/2028       | 151,303                       | 0.01%                    |
| Enterprise Products Operating LLC       | 155,000                      | 3.13%  | 31/7/2029        | 144,212                       | 0.01%                    |
| Enterprise Products Operating LLC       | 145,000                      | 5.35%  | 31/1/2033        | 146,119                       | 0.01%                    |
| Enterprise Products Operating LLC       | 50,000                       | 6.65%  | 15/10/2034       | 54,446                        | 0.00%                    |
| Enterprise Products Operating LLC       | 325,000                      | 4.95%  | 15/2/2035        | 314,603                       | 0.02%                    |
| Enterprise Products Operating LLC       | 40,000                       | 7.55%  | 15/4/2038        | 46,824                        | 0.00%                    |
| Enterprise Products Operating LLC       | 85,000                       | 6.13%  | 15/10/2039       | 88,294                        | 0.01%                    |
| Enterprise Products Operating LLC       | 90,000                       | 6.45%  | 1/9/2040         | 96,989                        | 0.01%                    |
| Enterprise Products Operating LLC       | 105,000                      | 5.95%  | 1/2/2041         | 107,634                       | 0.01%                    |
| Enterprise Products Operating LLC       | 85,000                       | 5.70%  | 15/2/2042        | 84,612                        | 0.01%                    |
| Enterprise Products Operating LLC       | 110,000                      | 4.85%  | 15/8/2042        | 99,141                        | 0.01%                    |
| Enterprise Products Operating LLC       | 160,000                      | 4.45%  | 15/2/2043        | 136,439                       | 0.01%                    |
| Enterprise Products Operating LLC       | 200,000                      | 4.85%  | 15/3/2044        | 179,044                       | 0.01%                    |
| Enterprise Products Operating LLC       | 370,000                      | 5.10%  | 15/2/2045        | 340,556                       | 0.02%                    |
| Enterprise Products Operating LLC       | 145,000                      | 4.90%  | 15/5/2046        | 129,059                       | 0.01%                    |
| Enterprise Products Operating LLC       | 185,000                      | 4.25%  | 15/2/2048        | 148,186                       | 0.01%                    |
| Enterprise Products Operating LLC       | 150,000                      | 4.80%  | 1/2/2049         | 129,531                       | 0.01%                    |
| Enterprise Products Operating LLC       | 155,000                      | 4.20%  | 31/1/2050        | 122,246                       | 0.01%                    |
| Enterprise Products Operating LLC       | 140,000                      | 3.70%  | 31/1/2051        | 100,525                       | 0.01%                    |
| Enterprise Products Operating LLC       | 135,000                      | 3.20%  | 15/2/2052        | 87,846                        | 0.01%                    |
| Enterprise Products Operating LLC       | 150,000                      | 3.30%  | 15/2/2053        | 98,713                        | 0.01%                    |
| Enterprise Products Operating LLC       | 155,000                      | 5.55%  | 16/2/2055        | 149,156                       | 0.01%                    |
| Enterprise Products Operating LLC       | 140,000                      | 3.95%  | 31/1/2060        | 100,856                       | 0.01%                    |
| Enterprise Products Operating LLC       | 100,000                      | 5.38%  | 15/2/2078        | 95,534                        | 0.01%                    |
| EOG Resources, Inc.                     | 120,000                      | 4.15%  | 15/1/2026        | 119,400                       | 0.01%                    |
| EOG Resources, Inc.                     | 110,000                      | 4.38%  | 15/4/2030        | 107,011                       | 0.01%                    |
| EOG Resources, Inc.                     | 60,000                       | 3.90%  | 1/4/2035         | 53,401                        | 0.00%                    |
| EOG Resources, Inc.                     | 110,000                      | 4.95%  | 15/4/2050        | 97,774                        | 0.01%                    |
| EOG Resources, Inc.                     | 150,000                      | 5.65%  | 1/12/2054        | 147,054                       | 0.01%                    |
| EPR Properties                          | 80,000                       | 4.95%  | 15/4/2028        | 78,637                        | 0.01%                    |
| EPR Properties                          | 50,000                       | 3.60%  | 15/11/2031       | 43,746                        | 0.00%                    |
| EQT Corp.                               | 80,000                       | 3.13%  | 15/5/2026        | 77,918                        | 0.01%                    |
| EQT Corp.                               | 500,000                      | 3.90%  | 1/10/2027        | 485,853                       | 0.03%                    |
| EQT Corp.                               | 75,000                       | 5.70%  | 1/4/2028         | 76,104                        | 0.01%                    |
| EQT Corp.                               | 55,000                       | 5.00%  | 15/1/2029        | 54,214                        | 0.00%                    |
| EQT Corp.                               | 100,000                      | 7.00%  | 1/2/2030         | 106,384                       | 0.01%                    |
| EQT Corp.                               | 40,000                       | 3.63%  | 15/5/2031        | 35,621                        | 0.00%                    |
| EQT Corp.                               | 40,000                       | 5.75%  | 1/2/2034         | 39,755                        | 0.00%                    |
| Equifax, Inc.                           | 200,000                      | 5.10%  | 1/6/2028         | 200,783                       | 0.01%                    |
| Equifax, Inc.                           | 100,000                      | 3.10%  | 15/5/2030        | 90,666                        | 0.01%                    |
| Equifax, Inc.                           | 125,000                      | 2.35%  | 15/9/2031        | 104,537                       | 0.01%                    |
| Equinix, Inc.                           | 400,000                      | 1.45%  | 15/5/2026        | 382,726                       | 0.03%                    |
| Equinix, Inc.                           | 550,000                      | 2.90%  | 18/11/2026       | 531,291                       | 0.04%                    |
| Equinix, Inc.                           | 100,000                      | 1.80%  | 15/7/2027        | 92,955                        | 0.01%                    |
| Equinix, Inc.                           | 200,000                      | 2.15%  | 15/7/2030        | 172,039                       | 0.01%                    |
| Equinix, Inc.                           | 150,000                      | 2.50%  | 15/5/2031        | 128,135                       | 0.01%                    |
| Equinix, Inc.                           | 400,000                      | 3.90%  | 15/4/2032        | 368,499                       | 0.02%                    |
| Equinix, Inc.                           | 100,000                      | 2.95%  | 15/9/2051        | 61,443                        | 0.00%                    |
| Equitable Financial Life Global Funding | 200,000                      | 1.30%  | 12/7/2026        | 189,983                       | 0.01%                    |
| Equitable Financial Life Global Funding | 225,000                      | 1.80%  | 8/3/2028         | 203,347                       | 0.01%                    |
| Equitable Holdings, Inc.                | 275,000                      | 4.35%  | 20/4/2028        | 269,458                       | 0.02%                    |
| Equitable Holdings, Inc.                | 75,000                       | 5.59%  | 11/1/2033        | 75,757                        | 0.01%                    |
| Equitable Holdings, Inc.                | 119,000                      | 5.00%  | 20/4/2048        | 105,952                       | 0.01%                    |
| ERAC USA Finance LLC                    | 125,000                      | 3.30%  | 1/12/2026        | 121,768                       | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ERAC USA Finance LLC               | 250,000                      | 4.60%  | 1/5/2028         | 248,182                       | 0.02%                    |
| ERAC USA Finance LLC               | 50,000                       | 5.00%  | 15/2/2029        | 50,159                        | 0.00%                    |
| ERAC USA Finance LLC               | 100,000                      | 4.90%  | 1/5/2033         | 97,097                        | 0.01%                    |
| ERAC USA Finance LLC               | 50,000                       | 5.20%  | 30/10/2034       | 49,423                        | 0.00%                    |
| ERAC USA Finance LLC               | 150,000                      | 7.00%  | 15/10/2037       | 168,980                       | 0.01%                    |
| ERAC USA Finance LLC               | 210,000                      | 5.63%  | 15/3/2042        | 207,935                       | 0.01%                    |
| ERAC USA Finance LLC               | 75,000                       | 4.50%  | 15/2/2045        | 64,144                        | 0.00%                    |
| ERAC USA Finance LLC               | 150,000                      | 4.20%  | 1/11/2046        | 121,737                       | 0.01%                    |
| ERAC USA Finance LLC               | 290,000                      | 5.40%  | 1/5/2053         | 277,646                       | 0.02%                    |
| ERP Operating LP                   | 205,000                      | 3.00%  | 1/7/2029         | 189,194                       | 0.01%                    |
| ERP Operating LP                   | 50,000                       | 2.50%  | 15/2/2030        | 44,456                        | 0.00%                    |
| ERP Operating LP                   | 200,000                      | 1.85%  | 1/8/2031         | 164,947                       | 0.01%                    |
| ERP Operating LP                   | 125,000                      | 4.65%  | 15/9/2034        | 118,470                       | 0.01%                    |
| ERP Operating LP                   | 50,000                       | 4.50%  | 1/6/2045         | 42,457                        | 0.00%                    |
| ERP Operating LP                   | 100,000                      | 4.00%  | 1/8/2047         | 77,553                        | 0.01%                    |
| Essential Properties LP            | 50,000                       | 2.95%  | 15/7/2031        | 42,603                        | 0.00%                    |
| Essential Utilities, Inc.          | 200,000                      | 4.80%  | 15/8/2027        | 199,697                       | 0.01%                    |
| Essential Utilities, Inc.          | 150,000                      | 2.70%  | 15/4/2030        | 133,424                       | 0.01%                    |
| Essential Utilities, Inc.          | 135,000                      | 3.35%  | 15/4/2050        | 88,765                        | 0.01%                    |
| Essential Utilities, Inc.          | 110,000                      | 5.30%  | 1/5/2052         | 100,066                       | 0.01%                    |
| Essex Portfolio LP                 | 190,000                      | 3.38%  | 15/4/2026        | 186,623                       | 0.01%                    |
| Essex Portfolio LP                 | 100,000                      | 3.63%  | 1/5/2027         | 97,483                        | 0.01%                    |
| Essex Portfolio LP                 | 125,000                      | 4.00%  | 1/3/2029         | 120,236                       | 0.01%                    |
| Essex Portfolio LP                 | 80,000                       | 3.00%  | 15/1/2030        | 72,366                        | 0.00%                    |
| Essex Portfolio LP                 | 200,000                      | 2.65%  | 15/3/2032        | 168,588                       | 0.01%                    |
| Essex Portfolio LP                 | 75,000                       | 5.50%  | 1/4/2034         | 75,001                        | 0.01%                    |
| Essex Portfolio LP                 | 40,000                       | 4.50%  | 15/3/2048        | 33,051                        | 0.00%                    |
| Estee Lauder Cos, Inc.             | 75,000                       | 3.15%  | 15/3/2027        | 72,638                        | 0.00%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 4.38%  | 15/5/2028        | 172,843                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 150,000                      | 2.38%  | 1/12/2029        | 133,705                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 4.65%  | 15/5/2033        | 167,134                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 100,000                      | 4.38%  | 15/6/2045        | 81,572                        | 0.01%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 4.15%  | 15/3/2047        | 138,078                       | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 95,000                       | 4.87%  | 1/6/2044         | 82,316                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 200,000                      | 3.50%  | 15/10/2050       | 135,969                       | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 50,000                       | 3.13%  | 15/10/2052       | 30,936                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 75,000                       | 3.10%  | 1/4/2027         | 72,573                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 80,000                       | 4.13%  | 1/3/2042         | 65,243                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 65,000                       | 4.10%  | 1/4/2043         | 52,260                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 45,000                       | 4.25%  | 1/12/2045        | 36,290                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 45,000                       | 3.25%  | 1/9/2049         | 29,760                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 60,000                       | 5.70%  | 15/3/2053        | 59,033                        | 0.00%                    |
| Evergy Metro, Inc.                 | 95,000                       | 2.25%  | 1/6/2030         | 82,307                        | 0.01%                    |
| Evergy Metro, Inc.                 | 100,000                      | 4.95%  | 15/4/2033        | 97,572                        | 0.01%                    |
| Evergy Metro, Inc.                 | 125,000                      | 5.40%  | 1/4/2034         | 125,079                       | 0.01%                    |
| Evergy Metro, Inc.                 | 115,000                      | 5.30%  | 1/10/2041        | 108,769                       | 0.01%                    |
| Evergy Missouri West, Inc.         | 45,000                       | 5.15%  | 15/12/2027       | 45,251                        | 0.00%                    |
| Evergy Missouri West, Inc.         | 50,000                       | 5.65%  | 1/6/2034         | 50,460                        | 0.00%                    |
| Evergy, Inc.                       | 90,000                       | 2.90%  | 15/9/2029        | 81,849                        | 0.01%                    |
| Evergy, Inc.                       | 50,000                       | 6.65%  | 1/6/2055         | 50,126                        | 0.00%                    |
| Eversource Energy                  | 115,000                      | 5.45%  | 1/3/2028         | 116,468                       | 0.01%                    |
| Eversource Energy                  | 125,000                      | 4.25%  | 1/4/2029         | 120,785                       | 0.01%                    |
| Eversource Energy                  | 200,000                      | 5.85%  | 15/4/2031        | 205,119                       | 0.01%                    |
| Eversource Energy                  | 125,000                      | 3.38%  | 1/3/2032         | 109,510                       | 0.01%                    |
| Eversource Energy                  | 115,000                      | 5.13%  | 15/5/2033        | 111,753                       | 0.01%                    |
| Eversource Energy                  | 125,000                      | 5.50%  | 1/1/2034         | 124,108                       | 0.01%                    |
| Eversource Energy                  | 200,000                      | 5.95%  | 15/7/2034        | 205,117                       | 0.01%                    |
| Eversource Energy                  | 45,000                       | 3.45%  | 15/1/2050        | 30,823                        | 0.00%                    |
| Exelon Corp.                       | 125,000                      | 3.40%  | 15/4/2026        | 122,943                       | 0.01%                    |
| Exelon Corp.                       | 100,000                      | 2.75%  | 15/3/2027        | 95,745                        | 0.01%                    |
| Exelon Corp.                       | 145,000                      | 5.15%  | 15/3/2028        | 145,901                       | 0.01%                    |
| Exelon Corp.                       | 100,000                      | 5.15%  | 15/3/2029        | 100,494                       | 0.01%                    |
| Exelon Corp.                       | 185,000                      | 4.05%  | 15/4/2030        | 176,300                       | 0.01%                    |
| Exelon Corp.                       | 29,000                       | 3.35%  | 15/3/2032        | 25,692                        | 0.00%                    |
| Exelon Corp.                       | 125,000                      | 5.30%  | 15/3/2033        | 124,635                       | 0.01%                    |
| Exelon Corp.                       | 100,000                      | 5.45%  | 15/3/2034        | 99,912                        | 0.01%                    |
| Exelon Corp.                       | 475,000                      | 5.63%  | 15/6/2035        | 476,751                       | 0.03%                    |
| Exelon Corp.                       | 50,000                       | 4.95%  | 15/6/2035        | 47,287                        | 0.00%                    |
| Exelon Corp.                       | 110,000                      | 5.10%  | 15/6/2045        | 99,533                        | 0.01%                    |
| Exelon Corp.                       | 90,000                       | 5.60%  | 15/3/2053        | 86,775                        | 0.01%                    |
| Expand Energy Corp.                | 530,000                      | 5.38%  | 15/3/2030        | 518,264                       | 0.04%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Expand Energy Corp.              | 75,000                       | 5.70%  | 15/1/2035        | 73,715                        | 0.01%                    |
| Expedia Group, Inc.              | 100,000                      | 5.00%  | 15/2/2026        | 100,210                       | 0.01%                    |
| Expedia Group, Inc.              | 255,000                      | 3.80%  | 15/2/2028        | 246,048                       | 0.02%                    |
| Expedia Group, Inc.              | 175,000                      | 3.25%  | 15/2/2030        | 161,287                       | 0.01%                    |
| Extra Space Storage LP           | 125,000                      | 3.50%  | 1/7/2026         | 122,741                       | 0.01%                    |
| Extra Space Storage LP           | 100,000                      | 3.88%  | 15/12/2027       | 97,758                        | 0.01%                    |
| Extra Space Storage LP           | 45,000                       | 5.70%  | 1/4/2028         | 45,941                        | 0.00%                    |
| Extra Space Storage LP           | 300,000                      | 3.90%  | 1/4/2029         | 286,549                       | 0.02%                    |
| Extra Space Storage LP           | 175,000                      | 4.00%  | 15/6/2029        | 167,451                       | 0.01%                    |
| Extra Space Storage LP           | 225,000                      | 2.40%  | 15/10/2031       | 187,005                       | 0.01%                    |
| Extra Space Storage LP           | 125,000                      | 2.35%  | 15/3/2032        | 102,182                       | 0.01%                    |
| Extra Space Storage LP           | 75,000                       | 5.40%  | 1/2/2034         | 74,390                        | 0.01%                    |
| Extra Space Storage LP           | 90,000                       | 5.35%  | 15/1/2035        | 88,754                        | 0.01%                    |
| Exxon Mobil Corp. <sup>1</sup>   | 665,000                      | 3.04%  | 1/3/2026         | 654,549                       | 0.04%                    |
| Exxon Mobil Corp.                | 150,000                      | 2.28%  | 16/8/2026        | 145,020                       | 0.01%                    |
| Exxon Mobil Corp.                | 280,000                      | 3.48%  | 19/3/2030        | 263,626                       | 0.02%                    |
| Exxon Mobil Corp.                | 260,000                      | 2.61%  | 15/10/2030       | 231,605                       | 0.02%                    |
| Exxon Mobil Corp.                | 60,000                       | 3.00%  | 16/8/2039        | 45,346                        | 0.00%                    |
| Exxon Mobil Corp.                | 275,000                      | 4.23%  | 19/3/2040        | 241,026                       | 0.02%                    |
| Exxon Mobil Corp.                | 110,000                      | 3.57%  | 6/3/2045         | 82,732                        | 0.01%                    |
| Exxon Mobil Corp.                | 355,000                      | 4.11%  | 1/3/2046         | 287,608                       | 0.02%                    |
| Exxon Mobil Corp.                | 210,000                      | 3.10%  | 16/8/2049        | 139,702                       | 0.01%                    |
| Exxon Mobil Corp.                | 335,000                      | 4.33%  | 19/3/2050        | 275,880                       | 0.02%                    |
| Exxon Mobil Corp.                | 460,000                      | 3.45%  | 15/4/2051        | 323,483                       | 0.02%                    |
| F&G Annuities & Life, Inc.       | 125,000                      | 7.40%  | 13/1/2028        | 130,091                       | 0.01%                    |
| F&G Annuities & Life, Inc.       | 70,000                       | 6.25%  | 4/10/2034        | 68,029                        | 0.00%                    |
| F&G Global Funding               | 100,000                      | 2.30%  | 11/4/2027        | 94,014                        | 0.01%                    |
| Farmers Exchange Capital II      | 50,000                       | 6.15%  | 1/11/2053        | 47,996                        | 0.00%                    |
| Farmers Exchange Capital III     | 95,000                       | 5.45%  | 15/10/2054       | 85,762                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 3.00%  | 25/12/2025       | 98,675                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 219,501                      | 2.75%  | 25/1/2026        | 215,715                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 195,006                      | 3.35%  | 25/11/2026       | 190,875                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 200,000                      | 3.41%  | 25/12/2026       | 195,716                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 500,000                      | 1.55%  | 25/1/2027        | 472,841                       | 0.03%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 3.22%  | 25/3/2027        | 97,330                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 250,000                      | 3.24%  | 25/4/2027        | 242,829                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 190,000                      | 3.12%  | 25/6/2027        | 183,834                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 400,000                      | 3.19%  | 25/7/2027        | 386,714                       | 0.03%                    |
| Federal Home Loan Mortgage Corp. | 400,000                      | 3.24%  | 25/8/2027        | 386,841                       | 0.03%                    |
| Federal Home Loan Mortgage Corp. | 272,662                      | 3.19%  | 25/9/2027        | 263,117                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 125,000                      | 3.29%  | 25/11/2027       | 120,576                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 75,000                       | 3.30%  | 25/11/2027       | 72,444                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 125,000                      | 1.76%  | 25/3/2028        | 114,706                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 61,380                       | 3.74%  | 25/4/2028        | 60,463                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 250,000                      | 3.85%  | 25/5/2028        | 243,827                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 1.77%  | 25/5/2028        | 91,140                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 200,000                      | 3.93%  | 25/6/2028        | 195,298                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 120,000                      | 4.82%  | 25/6/2028        | 120,467                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 150,000                      | 3.93%  | 25/7/2028        | 146,380                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 72,484                       | 1.71%  | 25/7/2028        | 65,900                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 375,000                      | 3.90%  | 25/8/2028        | 365,446                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 325,000                      | 1.66%  | 25/8/2028        | 293,204                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 150,000                      | 4.74%  | 25/8/2028        | 150,162                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 80,000                       | 4.65%  | 25/8/2028        | 79,858                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 325,000                      | 4.05%  | 25/9/2028        | 318,100                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 175,000                      | 3.92%  | 25/9/2028        | 170,601                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 4.85%  | 25/9/2028        | 100,438                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 4.80%  | 25/9/2028        | 100,306                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 1,100,000                    | 4.06%  | 25/10/2028       | 1,075,096                     | 0.07%                    |
| Federal Home Loan Mortgage Corp. | 375,000                      | 3.78%  | 25/10/2028       | 363,037                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. | 50,000                       | 5.07%  | 25/10/2028       | 50,577                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 50,000                       | 4.86%  | 25/10/2028       | 50,235                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 2.05%  | 25/11/2028       | 90,844                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 50,000                       | 5.00%  | 25/11/2028       | 50,484                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 175,000                      | 3.77%  | 25/12/2028       | 169,538                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 50,000                       | 4.72%  | 25/12/2028       | 50,003                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. | 190,000                      | 5.40%  | 25/1/2029        | 194,443                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 200,000                      | 3.69%  | 25/1/2029        | 192,772                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 175,000                      | 5.36%  | 25/1/2029        | 178,675                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 100,000                      | 5.48%  | 25/1/2029        | 102,505                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. | 175,000                      | 5.18%  | 25/3/2029        | 177,698                       | 0.01%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal Home Loan Mortgage Corp.      | 500,000                      | 2.12%  | 25/4/2029        | 448,963                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 1,000,000                    | 2.43%  | 25/8/2029        | 906,769                       | 0.06%                    |
| Federal Home Loan Mortgage Corp.      | 750,000                      | 2.52%  | 25/10/2029       | 679,883                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.      | 500,000                      | 2.54%  | 25/10/2029       | 453,642                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 500,000                      | 2.65%  | 25/11/2029       | 455,074                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 565,000                      | 1.87%  | 25/1/2030        | 493,176                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 500,000                      | 2.07%  | 25/1/2030        | 440,406                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 315,000                      | 2.25%  | 25/1/2030        | 280,706                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.      | 200,000                      | 1.64%  | 25/1/2030        | 172,885                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 525,000                      | 1.52%  | 25/3/2030        | 449,251                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 1.48%  | 25/4/2030        | 127,692                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 125,000                      | 1.35%  | 25/5/2030        | 105,211                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 1.34%  | 25/6/2030        | 125,962                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 50,000                       | 1.37%  | 25/6/2030        | 41,892                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.      | 120,000                      | 4.28%  | 25/7/2030        | 117,009                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 250,000                      | 1.41%  | 25/8/2030        | 208,934                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 250,000                      | 1.50%  | 25/10/2030       | 208,706                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 50,000                       | 4.94%  | 25/11/2030       | 50,254                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.      | 500,000                      | 1.62%  | 25/12/2030       | 419,071                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 200,000                      | 3.90%  | 25/12/2030       | 190,785                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 125,000                      | 3.08%  | 25/1/2031        | 113,752                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 50,000                       | 3.72%  | 25/1/2031        | 47,092                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.      | 875,000                      | 2.02%  | 25/3/2031        | 747,380                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.      | 275,000                      | 1.91%  | 25/5/2031        | 232,526                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.      | 350,000                      | 1.85%  | 25/7/2031        | 292,965                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 2.02%  | 25/8/2031        | 84,064                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 500,000                      | 2.10%  | 25/9/2031        | 421,701                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 2.15%  | 25/10/2031       | 84,600                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 2.25%  | 25/1/2032        | 126,780                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 125,000                      | 2.48%  | 25/1/2032        | 107,441                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 200,000                      | 2.35%  | 25/3/2032        | 169,624                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 3.42%  | 25/4/2032        | 141,747                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 1,200,000                    | 3.50%  | 25/7/2032        | 1,095,023                     | 0.07%                    |
| Federal Home Loan Mortgage Corp.      | 800,000                      | 3.80%  | 25/10/2032       | 742,514                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.      | 200,000                      | 3.78%  | 25/11/2032       | 185,349                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 4.50%  | 25/7/2033        | 96,944                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 4.50%  | 25/8/2033        | 145,437                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 75,000                       | 3.79%  | 25/1/2034        | 68,774                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.      | 125,000                      | 2.80%  | 25/8/2034        | 104,716                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 150,000                      | 2.86%  | 25/10/2034       | 125,442                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 1.86%  | 25/10/2035       | 74,275                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 2.18%  | 25/8/2036        | 75,121                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 100,000                      | 2.36%  | 25/10/2036       | 75,951                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.      | 97,568                       | 2.71%  | 25/4/2055        | 88,550                        | 0.01%                    |
| Federal National Mortgage Association | 7,604                        | 2.90%  | 25/1/2025        | 7,604                         | 0.00%                    |
| Federal National Mortgage Association | 48,842                       | 2.79%  | 25/6/2025        | 48,438                        | 0.00%                    |
| Federal National Mortgage Association | 45,548                       | 2.92%  | 25/10/2025       | 45,030                        | 0.00%                    |
| Federal National Mortgage Association | 65,144                       | 2.70%  | 25/2/2026        | 63,860                        | 0.00%                    |
| Federal National Mortgage Association | 73,474                       | 2.58%  | 25/3/2026        | 71,863                        | 0.00%                    |
| Federal National Mortgage Association | 108,046                      | 2.49%  | 25/5/2026        | 105,170                       | 0.01%                    |
| Federal National Mortgage Association | 88,470                       | 2.29%  | 25/6/2026        | 85,980                        | 0.01%                    |
| Federal National Mortgage Association | 68,873                       | 2.52%  | 25/9/2026        | 66,711                        | 0.00%                    |
| Federal National Mortgage Association | 52,217                       | 2.50%  | 25/9/2026        | 50,781                        | 0.00%                    |
| Federal National Mortgage Association | 139,503                      | 2.42%  | 25/10/2026       | 134,611                       | 0.01%                    |
| Federal National Mortgage Association | 70,889                       | 2.46%  | 25/12/2026       | 68,268                        | 0.00%                    |
| Federal National Mortgage Association | 64,892                       | 2.55%  | 25/12/2026       | 62,521                        | 0.00%                    |
| Federal National Mortgage Association | 121,734                      | 2.96%  | 25/2/2027        | 117,900                       | 0.01%                    |
| Federal National Mortgage Association | 58,919                       | 2.83%  | 25/2/2027        | 57,057                        | 0.00%                    |
| Federal National Mortgage Association | 64,519                       | 3.09%  | 25/4/2027        | 62,689                        | 0.00%                    |
| Federal National Mortgage Association | 109,479                      | 3.06%  | 25/5/2027        | 105,960                       | 0.01%                    |
| Federal National Mortgage Association | 286,880                      | 3.16%  | 25/11/2027       | 277,133                       | 0.02%                    |
| Federal National Mortgage Association | 128,428                      | 2.99%  | 25/12/2027       | 123,310                       | 0.01%                    |
| Federal National Mortgage Association | 110,531                      | 2.91%  | 25/1/2028        | 105,739                       | 0.01%                    |
| Federal National Mortgage Association | 114,665                      | 4.18%  | 25/7/2028        | 112,866                       | 0.01%                    |
| Federal National Mortgage Association | 98,132                       | 3.35%  | 25/7/2028        | 94,484                        | 0.01%                    |
| Federal National Mortgage Association | 565,430                      | 3.58%  | 25/8/2028        | 546,292                       | 0.04%                    |
| Federal National Mortgage Association | 83,496                       | 3.54%  | 25/9/2028        | 80,605                        | 0.01%                    |
| Federal National Mortgage Association | 89,441                       | 3.62%  | 25/11/2028       | 86,470                        | 0.01%                    |
| Federal National Mortgage Association | 92,793                       | 3.45%  | 1/1/2029         | 89,485                        | 0.01%                    |
| Federal National Mortgage Association | 56,712                       | 2.99%  | 25/4/2029        | 53,469                        | 0.00%                    |
| Federal National Mortgage Association | 742,307                      | 2.89%  | 25/6/2029        | 691,758                       | 0.05%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal National Mortgage Association          | 469,578                      | 2.47%  | 25/8/2029        | 429,301                       | 0.03%                    |
| Federal National Mortgage Association          | 94,345                       | 2.98%  | 25/8/2029        | 88,032                        | 0.01%                    |
| Federal National Mortgage Association          | 88,459                       | 2.52%  | 25/8/2029        | 80,956                        | 0.01%                    |
| Federal National Mortgage Association          | 169,367                      | 2.15%  | 25/10/2029       | 162,761                       | 0.01%                    |
| Federal National Mortgage Association          | 100,000                      | 2.44%  | 25/10/2029       | 90,414                        | 0.01%                    |
| Federal National Mortgage Association          | 485,832                      | 2.33%  | 25/11/2029       | 438,459                       | 0.03%                    |
| Federal National Mortgage Association          | 86,351                       | 2.21%  | 25/1/2030        | 77,121                        | 0.01%                    |
| Federal National Mortgage Association          | 200,000                      | 2.29%  | 25/5/2030        | 177,080                       | 0.01%                    |
| Federal National Mortgage Association          | 100,000                      | 1.49%  | 25/5/2030        | 84,447                        | 0.01%                    |
| Federal National Mortgage Association          | 96,707                       | 1.78%  | 25/5/2030        | 83,485                        | 0.01%                    |
| Federal National Mortgage Association          | 300,000                      | 1.27%  | 25/7/2030        | 249,392                       | 0.02%                    |
| Federal National Mortgage Association          | 50,000                       | 3.63%  | 25/8/2030        | 47,154                        | 0.00%                    |
| Federal National Mortgage Association          | 259,298                      | 3.74%  | 25/9/2030        | 246,010                       | 0.02%                    |
| Federal National Mortgage Association          | 175,000                      | 1.32%  | 25/10/2030       | 145,223                       | 0.01%                    |
| Federal National Mortgage Association          | 25,000                       | 1.47%  | 25/11/2030       | 20,734                        | 0.00%                    |
| Federal National Mortgage Association          | 159,075                      | 3.61%  | 25/2/2031        | 148,815                       | 0.01%                    |
| Federal National Mortgage Association          | 100,000                      | 2.58%  | 25/9/2031        | 87,925                        | 0.01%                    |
| Federal National Mortgage Association          | 50,000                       | 1.53%  | 25/9/2031        | 41,039                        | 0.00%                    |
| Federal National Mortgage Association          | 200,000                      | 1.74%  | 25/10/2031       | 164,638                       | 0.01%                    |
| Federal National Mortgage Association          | 200,000                      | 1.67%  | 25/10/2031       | 163,076                       | 0.01%                    |
| Federal National Mortgage Association          | 700,000                      | 1.71%  | 25/11/2031       | 570,100                       | 0.04%                    |
| Federal National Mortgage Association          | 200,000                      | 1.94%  | 25/12/2031       | 165,644                       | 0.01%                    |
| Federal National Mortgage Association          | 300,000                      | 1.94%  | 25/1/2032        | 248,010                       | 0.02%                    |
| Federal National Mortgage Association          | 400,000                      | 3.77%  | 25/9/2032        | 371,685                       | 0.03%                    |
| Federal National Mortgage Association          | 300,000                      | 1.63%  | 25/3/2033        | 235,641                       | 0.02%                    |
| Federal National Mortgage Association          | 50,000                       | 4.47%  | 25/3/2033        | 48,530                        | 0.00%                    |
| Federal National Mortgage Association          | 120,000                      | 4.50%  | 25/4/2033        | 116,259                       | 0.01%                    |
| Federal Realty OP LP                           | 50,000                       | 1.25%  | 15/2/2026        | 48,001                        | 0.00%                    |
| Federal Realty OP LP                           | 25,000                       | 3.25%  | 15/7/2027        | 24,041                        | 0.00%                    |
| Federal Realty OP LP                           | 200,000                      | 5.38%  | 1/5/2028         | 201,913                       | 0.01%                    |
| Federal Realty OP LP                           | 25,000                       | 3.20%  | 15/6/2029        | 23,036                        | 0.00%                    |
| Federal Realty OP LP                           | 90,000                       | 4.50%  | 1/12/2044        | 75,307                        | 0.01%                    |
| FedEx Corp.                                    | 200,000                      | 4.20%  | 17/10/2028       | 195,531                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 2.40%  | 15/5/2031        | 85,333                        | 0.01%                    |
| FedEx Corp.                                    | 50,000                       | 3.88%  | 1/8/2042         | 38,957                        | 0.00%                    |
| FedEx Corp.                                    | 175,000                      | 4.10%  | 15/4/2043        | 138,936                       | 0.01%                    |
| FedEx Corp.                                    | 225,000                      | 4.75%  | 15/11/2045       | 192,847                       | 0.01%                    |
| FedEx Corp.                                    | 245,000                      | 4.55%  | 1/4/2046         | 203,954                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 4.05%  | 15/2/2048        | 76,629                        | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 4.95%  | 17/10/2048       | 87,166                        | 0.01%                    |
| FedEx Corp.                                    | 250,000                      | 5.25%  | 15/5/2050        | 228,703                       | 0.02%                    |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | 294,791                      | 1.88%  | 20/2/2034        | 244,804                       | 0.02%                    |
| Fells Point Funding Trust                      | 150,000                      | 3.05%  | 31/1/2027        | 144,205                       | 0.01%                    |
| Ferguson Enterprises, Inc.                     | 100,000                      | 5.00%  | 3/10/2034        | 95,614                        | 0.01%                    |
| Ferguson Finance plc                           | 200,000                      | 4.25%  | 20/4/2027        | 197,014                       | 0.01%                    |
| Ferguson Finance plc                           | 200,000                      | 3.25%  | 2/6/2030         | 181,542                       | 0.01%                    |
| Fidelity National Financial, Inc.              | 100,000                      | 4.50%  | 15/8/2028        | 98,109                        | 0.01%                    |
| Fidelity National Financial, Inc.              | 150,000                      | 3.40%  | 15/6/2030        | 136,110                       | 0.01%                    |
| Fidelity National Financial, Inc.              | 75,000                       | 2.45%  | 15/3/2031        | 63,277                        | 0.00%                    |
| Fidelity National Financial, Inc.              | 40,000                       | 3.20%  | 17/9/2051        | 24,647                        | 0.00%                    |
| Fidelity National Information Services, Inc.   | 600,000                      | 1.15%  | 1/3/2026         | 575,514                       | 0.04%                    |
| Fidelity National Information Services, Inc.   | 200,000                      | 3.10%  | 1/3/2041         | 145,338                       | 0.01%                    |
| Fidelity National Information Services, Inc.   | 50,000                       | 4.50%  | 15/8/2046        | 40,696                        | 0.00%                    |
| Fifth Third Bancorp                            | 300,000                      | 2.55%  | 5/5/2027         | 284,861                       | 0.02%                    |
| Fifth Third Bancorp                            | 175,000                      | 1.71%  | 1/11/2027        | 165,160                       | 0.01%                    |
| Fifth Third Bancorp                            | 200,000                      | 3.95%  | 14/3/2028        | 193,671                       | 0.01%                    |
| Fifth Third Bancorp                            | 200,000                      | 6.34%  | 27/7/2029        | 207,414                       | 0.01%                    |
| Fifth Third Bancorp                            | 225,000                      | 5.63%  | 29/1/2032        | 227,461                       | 0.02%                    |
| Fifth Third Bancorp                            | 150,000                      | 8.25%  | 1/3/2038         | 179,961                       | 0.01%                    |
| Fifth Third Bank, Inc.                         | 250,000                      | 2.25%  | 1/2/2027         | 237,411                       | 0.02%                    |
| First American Financial Corp.                 | 200,000                      | 2.40%  | 15/8/2031        | 164,572                       | 0.01%                    |
| First Horizon Bank                             | 100,000                      | 5.75%  | 1/5/2030         | 99,496                        | 0.01%                    |
| FirstEnergy Corp.                              | 100,000                      | 4.85%  | 15/7/2047        | 85,042                        | 0.01%                    |
| FirstEnergy Corp.                              | 150,000                      | 3.40%  | 1/3/2050         | 101,644                       | 0.01%                    |
| FirstEnergy Pennsylvania Electric Co.          | 40,000                       | 3.25%  | 15/3/2028        | 37,943                        | 0.00%                    |
| FirstEnergy Pennsylvania Electric Co.          | 65,000                       | 5.20%  | 1/4/2028         | 65,266                        | 0.00%                    |
| FirstEnergy Pennsylvania Electric Co.          | 75,000                       | 4.30%  | 15/1/2029        | 73,009                        | 0.00%                    |
| FirstEnergy Transmission LLC                   | 25,000                       | 2.87%  | 15/9/2028        | 23,152                        | 0.00%                    |
| FirstEnergy Transmission LLC                   | 200,000                      | 4.55%  | 15/1/2030        | 194,662                       | 0.01%                    |
| FirstEnergy Transmission LLC                   | 45,000                       | 5.45%  | 15/7/2044        | 43,106                        | 0.00%                    |
| FirstEnergy Transmission LLC                   | 95,000                       | 4.55%  | 1/4/2049         | 79,584                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fiserv, Inc.                                    | 450,000                      | 3.20%  | 1/7/2026         | 440,046                       | 0.03%                    |
| Fiserv, Inc.                                    | 175,000                      | 5.45%  | 2/3/2028         | 177,737                       | 0.01%                    |
| Fiserv, Inc.                                    | 200,000                      | 4.20%  | 1/10/2028        | 194,555                       | 0.01%                    |
| Fiserv, Inc.                                    | 500,000                      | 3.50%  | 1/7/2029         | 469,206                       | 0.03%                    |
| Fiserv, Inc.                                    | 200,000                      | 4.75%  | 15/3/2030        | 197,436                       | 0.01%                    |
| Fiserv, Inc.                                    | 125,000                      | 2.65%  | 1/6/2030         | 110,493                       | 0.01%                    |
| Fiserv, Inc.                                    | 130,000                      | 5.60%  | 2/3/2033         | 131,807                       | 0.01%                    |
| Fiserv, Inc.                                    | 225,000                      | 5.63%  | 21/8/2033        | 229,042                       | 0.02%                    |
| Fiserv, Inc.                                    | 100,000                      | 5.15%  | 12/8/2034        | 97,751                        | 0.01%                    |
| Fiserv, Inc.                                    | 275,000                      | 4.40%  | 1/7/2049         | 224,693                       | 0.02%                    |
| Five Corners Funding Trust II                   | 300,000                      | 2.85%  | 15/5/2030        | 268,286                       | 0.02%                    |
| Five Corners Funding Trust III                  | 150,000                      | 5.79%  | 15/2/2033        | 153,876                       | 0.01%                    |
| Five Corners Funding Trust IV                   | 125,000                      | 6.00%  | 15/2/2053        | 125,990                       | 0.01%                    |
| Flex Intermediate Holdco LLC                    | 225,000                      | 3.36%  | 30/6/2031        | 192,305                       | 0.01%                    |
| Flex Ltd.                                       | 210,000                      | 4.88%  | 15/6/2029        | 205,857                       | 0.01%                    |
| Flex Ltd.                                       | 150,000                      | 5.25%  | 15/1/2032        | 147,876                       | 0.01%                    |
| Florida Gas Transmission Co. LLC                | 165,000                      | 2.55%  | 1/7/2030         | 143,905                       | 0.01%                    |
| Florida Power & Light Co.                       | 75,000                       | 4.45%  | 15/5/2026        | 75,015                        | 0.01%                    |
| Florida Power & Light Co.                       | 150,000                      | 5.05%  | 1/4/2028         | 151,481                       | 0.01%                    |
| Florida Power & Light Co.                       | 175,000                      | 4.40%  | 15/5/2028        | 173,258                       | 0.01%                    |
| Florida Power & Light Co.                       | 150,000                      | 5.15%  | 15/6/2029        | 151,887                       | 0.01%                    |
| Florida Power & Light Co.                       | 235,000                      | 5.10%  | 1/4/2033         | 233,516                       | 0.02%                    |
| Florida Power & Light Co.                       | 110,000                      | 4.80%  | 15/5/2033        | 107,135                       | 0.01%                    |
| Florida Power & Light Co.                       | 60,000                       | 5.63%  | 1/4/2034         | 61,810                        | 0.00%                    |
| Florida Power & Light Co.                       | 85,000                       | 5.95%  | 1/2/2038         | 89,000                        | 0.01%                    |
| Florida Power & Light Co.                       | 70,000                       | 5.69%  | 1/3/2040         | 71,484                        | 0.00%                    |
| Florida Power & Light Co.                       | 85,000                       | 4.13%  | 1/2/2042         | 70,828                        | 0.00%                    |
| Florida Power & Light Co.                       | 85,000                       | 4.05%  | 1/6/2042         | 70,047                        | 0.00%                    |
| Florida Power & Light Co.                       | 200,000                      | 3.80%  | 15/12/2042       | 158,027                       | 0.01%                    |
| Florida Power & Light Co.                       | 70,000                       | 4.05%  | 1/10/2044        | 56,921                        | 0.00%                    |
| Florida Power & Light Co.                       | 145,000                      | 3.95%  | 1/3/2048         | 113,947                       | 0.01%                    |
| Florida Power & Light Co.                       | 70,000                       | 4.13%  | 1/6/2048         | 56,039                        | 0.00%                    |
| Florida Power & Light Co.                       | 100,000                      | 3.99%  | 1/3/2049         | 78,377                        | 0.01%                    |
| Florida Power & Light Co.                       | 110,000                      | 3.15%  | 1/10/2049        | 74,131                        | 0.01%                    |
| Florida Power & Light Co.                       | 245,000                      | 2.88%  | 4/12/2051        | 153,660                       | 0.01%                    |
| Florida Power & Light Co.                       | 105,000                      | 5.30%  | 1/4/2053         | 100,110                       | 0.01%                    |
| Florida Power & Light Co.                       | 200,000                      | 5.60%  | 15/6/2054        | 199,826                       | 0.01%                    |
| Flowers Foods, Inc.                             | 50,000                       | 3.50%  | 1/10/2026        | 48,815                        | 0.00%                    |
| Flowers Foods, Inc.                             | 125,000                      | 2.40%  | 15/3/2031        | 105,852                       | 0.01%                    |
| Flowserve Corp.                                 | 150,000                      | 2.80%  | 15/1/2032        | 127,303                       | 0.01%                    |
| FMC Corp.                                       | 175,000                      | 5.15%  | 18/5/2026        | 175,202                       | 0.01%                    |
| FMC Corp.                                       | 65,000                       | 4.50%  | 1/10/2049        | 49,733                        | 0.00%                    |
| FMC Corp.                                       | 115,000                      | 6.38%  | 18/5/2053        | 113,414                       | 0.01%                    |
| FMR LLC   | 275,000                      | 7.57%  | 15/6/2029        | 303,121                       | 0.02%                    |
| FMR LLC   | 100,000                      | 4.95%  | 1/2/2033         | 97,421                        | 0.01%                    |
| Foothill-Eastern Transportation Corridor Agency | 130,000                      | 4.09%  | 15/1/2049        | 103,341                       | 0.01%                    |
| Ford Credit Floorplan Master Owner Trust A      | 100,000                      | 4.06%  | 15/11/2030       | 97,516                        | 0.01%                    |
| Ford Foundation                                 | 100,000                      | 2.82%  | 1/6/2070         | 56,290                        | 0.00%                    |
| Ford Motor Co.                                  | 155,000                      | 4.35%  | 8/12/2026        | 152,622                       | 0.01%                    |
| Ford Motor Co.                                  | 50,000                       | 9.63%  | 22/4/2030        | 57,760                        | 0.00%                    |
| Ford Motor Co.                                  | 379,000                      | 3.25%  | 12/2/2032        | 315,407                       | 0.02%                    |
| Ford Motor Co.                                  | 148,000                      | 6.10%  | 19/8/2032        | 147,316                       | 0.01%                    |
| Ford Motor Co.                                  | 183,000                      | 4.75%  | 15/1/2043        | 144,134                       | 0.01%                    |
| Ford Motor Co.                                  | 150,000                      | 7.40%  | 1/11/2046        | 158,185                       | 0.01%                    |
| Ford Motor Co.                                  | 149,000                      | 5.29%  | 8/12/2046        | 127,627                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 200,000                      | 6.95%  | 10/6/2026        | 204,421                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 212,000                      | 2.70%  | 10/8/2026        | 203,613                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 400,000                      | 5.13%  | 5/11/2026        | 399,685                       | 0.03%                    |
| Ford Motor Credit Co. LLC                       | 400,000                      | 5.80%  | 5/3/2027         | 403,544                       | 0.03%                    |
| Ford Motor Credit Co. LLC                       | 550,000                      | 5.85%  | 17/5/2027        | 555,705                       | 0.04%                    |
| Ford Motor Credit Co. LLC                       | 212,000                      | 4.95%  | 28/5/2027        | 210,134                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 200,000                      | 4.13%  | 17/8/2027        | 193,547                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 212,000                      | 7.35%  | 4/11/2027        | 221,825                       | 0.02%                    |
| Ford Motor Credit Co. LLC                       | 212,000                      | 6.80%  | 12/5/2028        | 219,115                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 250,000                      | 6.80%  | 7/11/2028        | 259,105                       | 0.02%                    |
| Ford Motor Credit Co. LLC                       | 200,000                      | 5.80%  | 8/3/2029         | 200,015                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 211,000                      | 5.11%  | 3/5/2029         | 205,372                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 400,000                      | 5.30%  | 6/9/2029         | 392,099                       | 0.03%                    |
| Ford Motor Credit Co. LLC                       | 200,000                      | 7.35%  | 6/3/2030         | 211,809                       | 0.01%                    |
| Ford Motor Credit Co. LLC                       | 300,000                      | 4.00%  | 13/11/2030       | 270,076                       | 0.02%                    |
| Ford Motor Credit Co. LLC                       | 200,000                      | 3.63%  | 17/6/2031        | 172,893                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ford Motor Credit Co. LLC                               | 700,000                      | 6.05%  | 5/11/2031        | 694,604                       | 0.05%                    |
| Ford Motor Credit Co. LLC                               | 300,000                      | 6.13%  | 8/3/2034         | 293,274                       | 0.02%                    |
| Fortinet, Inc.  | 200,000                      | 1.00%  | 15/3/2026        | 191,269                       | 0.01%                    |
| Fortive Corp.   | 75,000                       | 4.30%  | 15/6/2046        | 60,469                        | 0.00%                    |
| Fortune Brands Innovations, Inc.                        | 140,000                      | 4.00%  | 25/3/2032        | 129,070                       | 0.01%                    |
| Fortune Brands Innovations, Inc.                        | 175,000                      | 5.88%  | 1/6/2033         | 179,322                       | 0.01%                    |
| Foundry JV Holdco LLC                                   | 250,000                      | 5.90%  | 25/1/2030        | 253,288                       | 0.02%                    |
| Foundry JV Holdco LLC                                   | 400,000                      | 6.15%  | 25/1/2032        | 403,382                       | 0.03%                    |
| Foundry JV Holdco LLC                                   | 200,000                      | 5.88%  | 25/1/2034        | 195,497                       | 0.01%                    |
| Fox Corp.   | 325,000                      | 4.71%  | 25/1/2029        | 321,154                       | 0.02%                    |
| Fox Corp.   | 300,000                      | 6.50%  | 13/10/2033       | 315,761                       | 0.02%                    |
| Fox Corp.   | 175,000                      | 5.48%  | 25/1/2039        | 166,373                       | 0.01%                    |
| Franciscan Missionaries of Our Lady Health System, Inc. | 75,000                       | 3.91%  | 1/7/2049         | 57,298                        | 0.00%                    |
| Franklin Resources, Inc.                                | 190,000                      | 1.60%  | 30/10/2030       | 158,043                       | 0.01%                    |
| Fred Hutchinson Cancer Center                           | 50,000                       | 4.97%  | 1/1/2052         | 46,020                        | 0.00%                    |
| Freeport-McMoRan, Inc.                                  | 325,000                      | 4.63%  | 1/8/2030         | 314,932                       | 0.02%                    |
| Freeport-McMoRan, Inc.                                  | 225,000                      | 5.40%  | 14/11/2034       | 222,436                       | 0.02%                    |
| Freeport-McMoRan, Inc.                                  | 150,000                      | 5.45%  | 15/3/2043        | 140,085                       | 0.01%                    |
| FS KKR Capital Corp.                                    | 125,000                      | 3.25%  | 15/7/2027        | 118,537                       | 0.01%                    |
| FS KKR Capital Corp.                                    | 250,000                      | 6.13%  | 15/1/2030        | 249,925                       | 0.02%                    |
| GA Global Funding Trust                                 | 200,000                      | 4.40%  | 23/9/2027        | 196,990                       | 0.01%                    |
| GA Global Funding Trust                                 | 150,000                      | 2.90%  | 6/1/2032         | 125,638                       | 0.01%                    |
| Gartner, Inc.   | 100,000                      | 4.50%  | 1/7/2028         | 97,408                        | 0.01%                    |
| Gartner, Inc.   | 100,000                      | 3.75%  | 1/10/2030        | 91,496                        | 0.01%                    |
| GATX Corp.  | 150,000                      | 3.85%  | 30/3/2027        | 146,431                       | 0.01%                    |
| GATX Corp.  | 180,000                      | 4.55%  | 7/11/2028        | 176,978                       | 0.01%                    |
| GATX Corp.  | 100,000                      | 4.70%  | 1/4/2029         | 98,486                        | 0.01%                    |
| GATX Corp.  | 135,000                      | 4.00%  | 30/6/2030        | 127,759                       | 0.01%                    |
| GATX Corp.  | 80,000                       | 3.50%  | 1/6/2032         | 70,715                        | 0.00%                    |
| GATX Corp.  | 100,000                      | 5.45%  | 15/9/2033        | 100,173                       | 0.01%                    |
| GATX Corp.  | 50,000                       | 5.20%  | 15/3/2044        | 45,472                        | 0.00%                    |
| GATX Corp.  | 200,000                      | 3.10%  | 1/6/2051         | 126,695                       | 0.01%                    |
| GE Capital Funding LLC                                  | 225,000                      | 4.55%  | 15/5/2032        | 216,518                       | 0.01%                    |
| GE HealthCare Technologies, Inc.                        | 475,000                      | 5.65%  | 15/11/2027       | 486,847                       | 0.03%                    |
| GE HealthCare Technologies, Inc.                        | 150,000                      | 4.80%  | 14/8/2029        | 148,588                       | 0.01%                    |
| GE HealthCare Technologies, Inc.                        | 275,000                      | 5.86%  | 15/3/2030        | 284,890                       | 0.02%                    |
| GE HealthCare Technologies, Inc.                        | 200,000                      | 6.38%  | 22/11/2052       | 215,153                       | 0.01%                    |
| General Dynamics Corp.                                  | 175,000                      | 1.15%  | 1/6/2026         | 167,296                       | 0.01%                    |
| General Dynamics Corp.                                  | 150,000                      | 2.13%  | 15/8/2026        | 144,545                       | 0.01%                    |
| General Dynamics Corp.                                  | 250,000                      | 3.50%  | 1/4/2027         | 244,613                       | 0.02%                    |
| General Dynamics Corp.                                  | 100,000                      | 2.63%  | 15/11/2027       | 94,869                        | 0.01%                    |
| General Dynamics Corp.                                  | 100,000                      | 3.75%  | 15/5/2028        | 97,040                        | 0.01%                    |
| General Dynamics Corp.                                  | 175,000                      | 3.63%  | 1/4/2030         | 165,222                       | 0.01%                    |
| General Dynamics Corp.                                  | 125,000                      | 4.25%  | 1/4/2050         | 103,154                       | 0.01%                    |
| General Electric Co.                                    | 200,000                      | 6.75%  | 15/3/2032        | 218,933                       | 0.01%                    |
| General Electric Co.                                    | 400,000                      | 5.88%  | 14/1/2038        | 412,252                       | 0.03%                    |
| General Mills, Inc.                                     | 150,000                      | 4.70%  | 30/1/2027        | 149,950                       | 0.01%                    |
| General Mills, Inc.                                     | 100,000                      | 3.20%  | 10/2/2027        | 97,100                        | 0.01%                    |
| General Mills, Inc.                                     | 125,000                      | 5.50%  | 17/10/2028       | 127,595                       | 0.01%                    |
| General Mills, Inc.                                     | 150,000                      | 4.88%  | 30/1/2030        | 149,057                       | 0.01%                    |
| General Mills, Inc.                                     | 125,000                      | 2.25%  | 14/10/2031       | 104,438                       | 0.01%                    |
| General Mills, Inc.                                     | 175,000                      | 4.95%  | 29/3/2033        | 170,671                       | 0.01%                    |
| General Mills, Inc.                                     | 165,000                      | 5.25%  | 30/1/2035        | 162,466                       | 0.01%                    |
| General Mills, Inc.                                     | 215,000                      | 3.00%  | 1/2/2051         | 135,798                       | 0.01%                    |
| General Motors Co.                                      | 425,000                      | 6.80%  | 1/10/2027        | 443,762                       | 0.03%                    |
| General Motors Co.                                      | 375,000                      | 5.00%  | 1/10/2028        | 373,119                       | 0.03%                    |
| General Motors Co.                                      | 225,000                      | 5.40%  | 15/10/2029       | 226,433                       | 0.02%                    |
| General Motors Co.                                      | 125,000                      | 5.60%  | 15/10/2032       | 126,106                       | 0.01%                    |
| General Motors Co.                                      | 200,000                      | 6.60%  | 1/4/2036         | 209,851                       | 0.01%                    |
| General Motors Co.                                      | 125,000                      | 5.15%  | 1/4/2038         | 115,027                       | 0.01%                    |
| General Motors Co.                                      | 350,000                      | 6.25%  | 2/10/2043        | 346,864                       | 0.02%                    |
| General Motors Co.                                      | 145,000                      | 5.20%  | 1/4/2045         | 125,604                       | 0.01%                    |
| General Motors Co.                                      | 125,000                      | 6.75%  | 1/4/2046         | 130,727                       | 0.01%                    |
| General Motors Co.                                      | 125,000                      | 5.40%  | 1/4/2048         | 109,840                       | 0.01%                    |
| General Motors Co.                                      | 130,000                      | 5.95%  | 1/4/2049         | 122,965                       | 0.01%                    |
| General Motors Financial Co., Inc.                      | 175,000                      | 5.40%  | 6/4/2026         | 176,038                       | 0.01%                    |
| General Motors Financial Co., Inc.                      | 150,000                      | 1.50%  | 10/6/2026        | 142,960                       | 0.01%                    |
| General Motors Financial Co., Inc.                      | 150,000                      | 4.00%  | 6/10/2026        | 147,872                       | 0.01%                    |
| General Motors Financial Co., Inc.                      | 400,000                      | 2.35%  | 26/2/2027        | 379,040                       | 0.03%                    |
| General Motors Financial Co., Inc.                      | 150,000                      | 5.00%  | 9/4/2027         | 150,100                       | 0.01%                    |
| General Motors Financial Co., Inc.                      | 200,000                      | 5.35%  | 15/7/2027        | 201,960                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| General Motors Financial Co., Inc.        | 200,000                      | 2.70%  | 20/8/2027        | 188,957                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 75,000                       | 3.85%  | 5/1/2028         | 72,449                        | 0.00%                    |
| General Motors Financial Co., Inc.        | 100,000                      | 5.80%  | 23/6/2028        | 102,032                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 5.80%  | 7/1/2029         | 204,031                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 475,000                      | 4.30%  | 6/4/2029         | 458,355                       | 0.03%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 5.55%  | 15/7/2029        | 202,225                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 4.90%  | 6/10/2029        | 196,897                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 5.75%  | 8/2/2031         | 202,466                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 100,000                      | 5.60%  | 18/6/2031        | 100,388                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 275,000                      | 3.10%  | 12/1/2032        | 235,256                       | 0.02%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 6.40%  | 9/1/2033         | 207,316                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 100,000                      | 6.10%  | 7/1/2034         | 101,519                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 200,000                      | 5.95%  | 4/4/2034         | 201,010                       | 0.01%                    |
| General Motors Financial Co., Inc.        | 150,000                      | 5.45%  | 6/9/2034         | 145,612                       | 0.01%                    |
| Genpact Luxembourg Sarl/Genpact USA, Inc. | 50,000                       | 6.00%  | 4/6/2029         | 51,091                        | 0.00%                    |
| Genuine Parts Co.                         | 200,000                      | 4.95%  | 15/8/2029        | 199,311                       | 0.01%                    |
| Genuine Parts Co.                         | 100,000                      | 1.88%  | 1/11/2030        | 83,420                        | 0.01%                    |
| Genuine Parts Co.                         | 125,000                      | 6.88%  | 1/11/2033        | 137,163                       | 0.01%                    |
| George Washington University              | 50,000                       | 4.30%  | 15/9/2044        | 42,942                        | 0.00%                    |
| George Washington University              | 50,000                       | 4.87%  | 15/9/2045        | 46,124                        | 0.00%                    |
| George Washington University              | 125,000                      | 4.13%  | 15/9/2048        | 102,251                       | 0.01%                    |
| Georgetown University                     | 50,000                       | 5.12%  | 1/4/2053         | 47,614                        | 0.00%                    |
| Georgetown University                     | 50,000                       | 5.22%  | 1/10/2118        | 44,010                        | 0.00%                    |
| Georgia Power Co.                         | 175,000                      | 3.25%  | 1/4/2026         | 172,107                       | 0.01%                    |
| Georgia Power Co.                         | 150,000                      | 5.00%  | 23/2/2027        | 151,182                       | 0.01%                    |
| Georgia Power Co.                         | 60,000                       | 3.25%  | 30/3/2027        | 58,225                        | 0.00%                    |
| Georgia Power Co.                         | 200,000                      | 4.55%  | 15/3/2030        | 196,749                       | 0.01%                    |
| Georgia Power Co.                         | 110,000                      | 4.70%  | 15/5/2032        | 107,158                       | 0.01%                    |
| Georgia Power Co.                         | 145,000                      | 4.95%  | 17/5/2033        | 142,131                       | 0.01%                    |
| Georgia Power Co.                         | 125,000                      | 5.25%  | 15/3/2034        | 124,159                       | 0.01%                    |
| Georgia Power Co.                         | 80,000                       | 4.75%  | 1/9/2040         | 72,997                        | 0.00%                    |
| Georgia Power Co.                         | 165,000                      | 4.30%  | 15/3/2042        | 140,481                       | 0.01%                    |
| Georgia Power Co.                         | 60,000                       | 4.30%  | 15/3/2043        | 50,238                        | 0.00%                    |
| Georgia Power Co.                         | 65,000                       | 3.70%  | 30/1/2050        | 47,638                        | 0.00%                    |
| Georgia Power Co.                         | 110,000                      | 3.25%  | 15/3/2051        | 74,120                        | 0.01%                    |
| Georgia Power Co.                         | 120,000                      | 5.13%  | 15/5/2052        | 111,506                       | 0.01%                    |
| Georgia-Pacific LLC                       | 250,000                      | 2.30%  | 30/4/2030        | 218,649                       | 0.01%                    |
| Georgia-Pacific LLC                       | 65,000                       | 8.88%  | 15/5/2031        | 78,692                        | 0.01%                    |
| Gilead Sciences, Inc.                     | 646,000                      | 3.65%  | 1/3/2026         | 638,743                       | 0.04%                    |
| Gilead Sciences, Inc.                     | 150,000                      | 4.80%  | 15/11/2029       | 149,737                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 5.25%  | 15/10/2033       | 200,567                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 50,000                       | 5.10%  | 15/6/2035        | 49,190                        | 0.00%                    |
| Gilead Sciences, Inc.                     | 125,000                      | 4.60%  | 1/9/2035         | 117,800                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 125,000                      | 2.60%  | 1/10/2040        | 86,509                        | 0.01%                    |
| Gilead Sciences, Inc.                     | 225,000                      | 4.80%  | 1/4/2044         | 201,174                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 375,000                      | 4.50%  | 1/2/2045         | 321,310                       | 0.02%                    |
| Gilead Sciences, Inc.                     | 550,000                      | 4.75%  | 1/3/2046         | 485,080                       | 0.03%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 4.15%  | 1/3/2047         | 160,153                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 125,000                      | 2.80%  | 1/10/2050        | 76,870                        | 0.01%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 5.55%  | 15/10/2053       | 196,868                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 5.60%  | 15/11/2064       | 193,434                       | 0.01%                    |
| Glencore Funding LLC                      | 125,000                      | 5.63%  | 4/4/2034         | 124,569                       | 0.01%                    |
| Global Atlantic Finance Co.               | 200,000                      | 4.40%  | 15/10/2029       | 189,515                       | 0.01%                    |
| Global Atlantic Finance Co.               | 75,000                       | 7.95%  | 15/6/2033        | 83,104                        | 0.01%                    |
| Global Atlantic Finance Co.               | 120,000                      | 6.75%  | 15/3/2054        | 121,316                       | 0.01%                    |
| Global Payments, Inc.                     | 225,000                      | 3.20%  | 15/8/2029        | 206,266                       | 0.01%                    |
| Global Payments, Inc.                     | 225,000                      | 2.90%  | 15/5/2030        | 200,380                       | 0.01%                    |
| Global Payments, Inc.                     | 200,000                      | 5.40%  | 15/8/2032        | 199,821                       | 0.01%                    |
| Global Payments, Inc.                     | 170,000                      | 4.15%  | 15/8/2049        | 127,018                       | 0.01%                    |
| Global Payments, Inc.                     | 100,000                      | 5.95%  | 15/8/2052        | 96,762                        | 0.01%                    |
| Globe Life, Inc.                          | 225,000                      | 4.55%  | 15/9/2028        | 222,059                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 200,000                      | 5.38%  | 15/4/2026        | 200,192                       | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 200,000                      | 5.75%  | 1/6/2028         | 201,703                       | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 275,000                      | 4.00%  | 15/1/2031        | 251,953                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 85,000                       | 3.25%  | 15/1/2032        | 72,979                        | 0.00%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 150,000                      | 5.63%  | 15/9/2034        | 147,276                       | 0.01%                    |
| Golden State Tobacco Securitization Corp. | 250,000                      | 3.12%  | 1/6/2038         | 198,065                       | 0.01%                    |
| Golden State Tobacco Securitization Corp. | 100,000                      | 4.21%  | 1/6/2050         | 74,430                        | 0.01%                    |
| Goldman Sachs Bank USA                    | 275,000                      | 5.28%  | 18/3/2027        | 276,625                       | 0.02%                    |
| Goldman Sachs Bank USA                    | 275,000                      | 5.41%  | 21/5/2027        | 277,097                       | 0.02%                    |
| Goldman Sachs BDC, Inc.                   | 275,000                      | 2.88%  | 15/1/2026        | 268,965                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Goldman Sachs Capital I                     | 175,000                      | 6.35%  | 15/2/2034        | 182,622                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 535,000                      | 3.75%  | 25/2/2026        | 529,461                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 295,000                      | 3.50%  | 16/11/2026       | 288,405                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 400,000                      | 3.85%  | 26/1/2027        | 392,680                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 300,000                      | 1.43%  | 9/3/2027         | 287,899                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 483,000                      | 1.54%  | 10/9/2027        | 456,751                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 600,000                      | 1.95%  | 21/10/2027       | 569,222                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 350,000                      | 2.64%  | 24/2/2028        | 333,668                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 375,000                      | 3.62%  | 15/3/2028        | 364,509                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 150,000                      | 3.69%  | 5/6/2028         | 145,614                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 264,000                      | 4.48%  | 23/8/2028        | 260,918                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 200,000                      | 3.81%  | 23/4/2029        | 192,318                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 425,000                      | 4.22%  | 1/5/2029         | 413,742                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 240,000                      | 6.48%  | 24/10/2029       | 251,409                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 300,000                      | 2.60%  | 7/2/2030         | 265,557                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 230,000                      | 3.80%  | 15/3/2030        | 215,743                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 375,000                      | 5.73%  | 25/4/2030        | 382,870                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 175,000                      | 5.05%  | 23/7/2030        | 174,063                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 375,000                      | 4.69%  | 23/10/2030       | 367,326                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 425,000                      | 1.99%  | 27/1/2032        | 351,123                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 500,000                      | 2.62%  | 22/4/2032        | 426,181                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 550,000                      | 2.38%  | 21/7/2032        | 459,399                       | 0.03%                    |
| Goldman Sachs Group, Inc.                   | 406,000                      | 2.65%  | 21/10/2032       | 342,967                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 6.13%  | 15/2/2033        | 106,466                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 605,000                      | 3.10%  | 24/2/2033        | 521,821                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 125,000                      | 6.56%  | 24/10/2034       | 134,556                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 350,000                      | 5.85%  | 25/4/2035        | 356,142                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 675,000                      | 5.33%  | 23/7/2035        | 662,644                       | 0.04%                    |
| Goldman Sachs Group, Inc.                   | 375,000                      | 5.02%  | 23/10/2035       | 359,695                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 125,000                      | 6.45%  | 1/5/2036         | 131,841                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 759,000                      | 6.75%  | 1/10/2037        | 814,528                       | 0.06%                    |
| Goldman Sachs Group, Inc.                   | 175,000                      | 4.02%  | 31/10/2038       | 148,181                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 275,000                      | 4.41%  | 23/4/2039        | 241,740                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 295,000                      | 6.25%  | 1/2/2041         | 310,701                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 200,000                      | 3.21%  | 22/4/2042        | 145,793                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 225,000                      | 2.91%  | 21/7/2042        | 156,217                       | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 100,000                      | 3.44%  | 24/2/2043        | 74,419                        | 0.01%                    |
| Goldman Sachs Group, Inc.                   | 270,000                      | 4.80%  | 8/7/2044         | 238,882                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 300,000                      | 5.15%  | 22/5/2045        | 276,185                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 275,000                      | 4.75%  | 21/10/2045       | 242,514                       | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 425,000                      | 5.56%  | 19/11/2045       | 410,644                       | 0.03%                    |
| Golub Capital BDC, Inc.                     | 150,000                      | 2.50%  | 24/8/2026        | 142,926                       | 0.01%                    |
| Golub Capital BDC, Inc.                     | 125,000                      | 7.05%  | 5/12/2028        | 129,591                       | 0.01%                    |
| Golub Capital BDC, Inc.                     | 100,000                      | 6.00%  | 15/7/2029        | 99,960                        | 0.01%                    |
| Golub Capital Private Credit Fund           | 50,000                       | 5.80%  | 12/9/2029        | 48,959                        | 0.00%                    |
| Grand Parkway Transportation Corp.          | 60,000                       | 5.18%  | 1/10/2042        | 58,309                        | 0.00%                    |
| Grand Parkway Transportation Corp.          | 140,000                      | 3.24%  | 1/10/2052        | 96,213                        | 0.01%                    |
| Gray Oak Pipeline LLC                       | 60,000                       | 3.45%  | 15/10/2027       | 57,056                        | 0.00%                    |
| Great River Energy                          | 99,949                       | 6.25%  | 1/7/2038         | 101,288                       | 0.01%                    |
| GS Mortgage Securities Trust 2016           | 300,000                      | 2.85%  | 10/10/2049       | 289,253                       | 0.02%                    |
| GS Mortgage Securities Trust 2016           | 559,838                      | 3.18%  | 10/11/2049       | 544,478                       | 0.04%                    |
| GS Mortgage Securities Trust 2017           | 100,000                      | 3.64%  | 10/5/2050        | 93,605                        | 0.01%                    |
| GS Mortgage Securities Trust 2017           | 57,199                       | 3.43%  | 10/5/2050        | 54,872                        | 0.00%                    |
| GS Mortgage Securities Trust 2017           | 10,000                       | 4.32%  | 10/5/2050        | 7,524                         | 0.00%                    |
| GS Mortgage Securities Trust 2017           | 125,000                      | 3.66%  | 10/8/2050        | 117,611                       | 0.01%                    |
| Guardian Life Global Funding                | 200,000                      | 1.25%  | 13/5/2026        | 191,269                       | 0.01%                    |
| Guardian Life Global Funding                | 300,000                      | 5.55%  | 28/10/2027       | 305,985                       | 0.02%                    |
| Guardian Life Global Funding                | 100,000                      | 4.18%  | 26/9/2029        | 97,127                        | 0.01%                    |
| Guardian Life Insurance Co. of America      | 90,000                       | 4.88%  | 19/6/2064        | 76,494                        | 0.01%                    |
| Guardian Life Insurance Co. of America      | 100,000                      | 4.85%  | 24/1/2077        | 82,948                        | 0.01%                    |
| GXO Logistics, Inc.                         | 200,000                      | 1.65%  | 15/7/2026        | 190,134                       | 0.01%                    |
| GXO Logistics, Inc.                         | 110,000                      | 6.25%  | 6/5/2029         | 112,686                       | 0.01%                    |
| GXO Logistics, Inc.                         | 70,000                       | 6.50%  | 6/5/2034         | 71,770                        | 0.00%                    |
| HA Sustainable Infrastructure Capital, Inc. | 175,000                      | 6.38%  | 1/7/2034         | 170,783                       | 0.01%                    |
| Hackensack Meridian Health, Inc.            | 50,000                       | 4.21%  | 1/7/2048         | 40,824                        | 0.00%                    |
| Hackensack Meridian Health, Inc.            | 150,000                      | 2.88%  | 1/9/2050         | 94,195                        | 0.01%                    |
| Hackensack Meridian Health, Inc.            | 35,000                       | 4.50%  | 1/7/2057         | 28,940                        | 0.00%                    |
| Haleon US Capital LLC                       | 250,000                      | 3.38%  | 24/3/2027        | 242,740                       | 0.02%                    |
| Haleon US Capital LLC                       | 250,000                      | 3.38%  | 24/3/2029        | 234,997                       | 0.02%                    |
| Haleon US Capital LLC                       | 550,000                      | 3.63%  | 24/3/2032        | 497,993                       | 0.03%                    |
| Halliburton Co.                             | 90,000                       | 2.92%  | 1/3/2030         | 81,075                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Halliburton Co.  | 230,000                      | 4.85%  | 15/11/2035       | 218,664                       | 0.01%                    |
| Halliburton Co.  | 105,000                      | 6.70%  | 15/9/2038        | 114,446                       | 0.01%                    |
| Halliburton Co.  | 120,000                      | 7.45%  | 15/9/2039        | 140,142                       | 0.01%                    |
| Halliburton Co.  | 15,000                       | 4.50%  | 15/11/2041       | 12,872                        | 0.00%                    |
| Halliburton Co.  | 70,000                       | 4.75%  | 1/8/2043         | 60,986                        | 0.00%                    |
| Halliburton Co.  | 380,000                      | 5.00%  | 15/11/2045       | 340,382                       | 0.02%                    |
| Hanover Insurance Group, Inc.                                      | 100,000                      | 4.50%  | 15/4/2026        | 99,402                        | 0.01%                    |
| Hanover Insurance Group, Inc.                                      | 50,000                       | 2.50%  | 1/9/2030         | 43,019                        | 0.00%                    |
| Harley-Davidson Financial Services, Inc.                           | 350,000                      | 3.05%  | 14/2/2027        | 332,197                       | 0.02%                    |
| Hartford Financial Services Group, Inc.                            | 100,000                      | 5.95%  | 15/10/2036       | 102,643                       | 0.01%                    |
| Hartford Financial Services Group, Inc.                            | 110,000                      | 6.10%  | 1/10/2041        | 112,343                       | 0.01%                    |
| Hartford Financial Services Group, Inc.                            | 225,000                      | 3.60%  | 19/8/2049        | 163,996                       | 0.01%                    |
| Hartford HealthCare Corp.  | 50,000                       | 3.45%  | 1/7/2054         | 34,706                        | 0.00%                    |
| Hasbro, Inc.   | 475,000                      | 3.55%  | 19/11/2026       | 464,081                       | 0.03%                    |
| Hasbro, Inc.   | 325,000                      | 3.90%  | 19/11/2029       | 305,471                       | 0.02%                    |
| Hasbro, Inc.   | 100,000                      | 5.10%  | 15/5/2044        | 86,654                        | 0.01%                    |
| HCA, Inc.  | 375,000                      | 5.25%  | 15/6/2026        | 375,877                       | 0.03%                    |
| HCA, Inc.  | 175,000                      | 4.50%  | 15/2/2027        | 173,330                       | 0.01%                    |
| HCA, Inc.  | 400,000                      | 3.13%  | 15/3/2027        | 384,971                       | 0.03%                    |
| HCA, Inc.  | 100,000                      | 5.63%  | 1/9/2028         | 101,285                       | 0.01%                    |
| HCA, Inc.  | 175,000                      | 5.88%  | 1/2/2029         | 178,526                       | 0.01%                    |
| HCA, Inc.  | 350,000                      | 3.38%  | 15/3/2029        | 325,122                       | 0.02%                    |
| HCA, Inc.  | 300,000                      | 4.13%  | 15/6/2029        | 286,376                       | 0.02%                    |
| HCA, Inc.  | 275,000                      | 3.50%  | 1/9/2030         | 249,696                       | 0.02%                    |
| HCA, Inc.  | 175,000                      | 2.38%  | 15/7/2031        | 145,255                       | 0.01%                    |
| HCA, Inc.  | 550,000                      | 3.63%  | 15/3/2032        | 484,411                       | 0.03%                    |
| HCA, Inc.  | 125,000                      | 5.50%  | 1/6/2033         | 123,472                       | 0.01%                    |
| HCA, Inc.  | 150,000                      | 5.60%  | 1/4/2034         | 147,771                       | 0.01%                    |
| HCA, Inc.  | 175,000                      | 5.45%  | 15/9/2034        | 170,619                       | 0.01%                    |
| HCA, Inc.  | 150,000                      | 5.13%  | 15/6/2039        | 136,763                       | 0.01%                    |
| HCA, Inc.  | 125,000                      | 4.38%  | 15/3/2042        | 101,949                       | 0.01%                    |
| HCA, Inc.  | 225,000                      | 5.50%  | 15/6/2047        | 204,243                       | 0.01%                    |
| HCA, Inc.  | 225,000                      | 5.25%  | 15/6/2049        | 194,921                       | 0.01%                    |
| HCA, Inc.  | 155,000                      | 3.50%  | 15/7/2051        | 100,347                       | 0.01%                    |
| HCA, Inc.  | 348,000                      | 4.63%  | 15/3/2052        | 271,888                       | 0.02%                    |
| HCA, Inc.  | 100,000                      | 5.90%  | 1/6/2053         | 94,152                        | 0.01%                    |
| HCA, Inc.  | 300,000                      | 6.00%  | 1/4/2054         | 286,128                       | 0.02%                    |
| HCA, Inc.  | 125,000                      | 5.95%  | 15/9/2054        | 118,848                       | 0.01%                    |
| HCA, Inc.  | 100,000                      | 6.10%  | 1/4/2064         | 95,575                        | 0.01%                    |
| Health & Educational Facilities Authority of the State of Missouri | 65,000                       | 3.23%  | 15/5/2050        | 45,895                        | 0.00%                    |
| Health & Educational Facilities Authority of the State of Missouri | 80,000                       | 3.65%  | 15/8/2057        | 58,959                        | 0.00%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | 100,000                      | 5.20%  | 15/6/2029        | 100,402                       | 0.01%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | 250,000                      | 2.20%  | 1/6/2030         | 215,792                       | 0.01%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | 100,000                      | 5.45%  | 15/6/2034        | 99,913                        | 0.01%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | 175,000                      | 5.88%  | 15/6/2054        | 169,264                       | 0.01%                    |
| Healthcare Realty Holdings LP                                      | 200,000                      | 3.10%  | 15/2/2030        | 179,432                       | 0.01%                    |
| Healthcare Realty Holdings LP                                      | 100,000                      | 2.00%  | 15/3/2031        | 81,802                        | 0.01%                    |
| Healthpeak OP LLC  | 225,000                      | 3.25%  | 15/7/2026        | 220,006                       | 0.01%                    |
| Healthpeak OP LLC  | 200,000                      | 2.13%  | 1/12/2028        | 179,817                       | 0.01%                    |
| Healthpeak OP LLC  | 75,000                       | 3.50%  | 15/7/2029        | 70,245                        | 0.00%                    |
| Healthpeak OP LLC  | 40,000                       | 5.25%  | 15/12/2032       | 39,696                        | 0.00%                    |
| Healthpeak OP LLC  | 75,000                       | 6.75%  | 1/2/2041         | 81,419                        | 0.01%                    |
| HEICO Corp.  | 175,000                      | 5.25%  | 1/8/2028         | 176,635                       | 0.01%                    |
| HEICO Corp.  | 55,000                       | 5.35%  | 1/8/2033         | 54,874                        | 0.00%                    |
| Helmerich & Payne, Inc.  | 100,000                      | 4.65%  | 1/12/2027        | 98,761                        | 0.01%                    |
| Helmerich & Payne, Inc.  | 50,000                       | 4.85%  | 1/12/2029        | 48,430                        | 0.00%                    |
| Helmerich & Payne, Inc.  | 80,000                       | 2.90%  | 29/9/2031        | 66,598                        | 0.00%                    |
| Helmerich & Payne, Inc.  | 50,000                       | 5.50%  | 1/12/2034        | 47,519                        | 0.00%                    |
| Hercules Capital, Inc.   | 125,000                      | 2.63%  | 16/9/2026        | 118,882                       | 0.01%                    |
| Hershey Co.  | 175,000                      | 4.25%  | 4/5/2028         | 173,317                       | 0.01%                    |
| Hershey Co.  | 75,000                       | 4.50%  | 4/5/2033         | 72,869                        | 0.00%                    |
| Hershey Co.  | 75,000                       | 3.38%  | 15/8/2046        | 54,096                        | 0.00%                    |
| Hess Corp.   | 245,000                      | 4.30%  | 1/4/2027         | 242,542                       | 0.02%                    |
| Hess Corp.   | 70,000                       | 7.88%  | 1/10/2029        | 77,862                        | 0.01%                    |
| Hess Corp.   | 15,000                       | 7.30%  | 15/8/2031        | 16,658                        | 0.00%                    |
| Hess Corp.   | 40,000                       | 7.13%  | 15/3/2033        | 44,287                        | 0.00%                    |
| Hess Corp.   | 130,000                      | 6.00%  | 15/1/2040        | 135,488                       | 0.01%                    |
| Hess Corp.   | 170,000                      | 5.60%  | 15/2/2041        | 167,655                       | 0.01%                    |
| Hess Corp.   | 95,000                       | 5.80%  | 1/4/2047         | 95,189                        | 0.01%                    |
| Hewlett Packard Enterprise Co.                                     | 350,000                      | 1.75%  | 1/4/2026         | 337,117                       | 0.02%                    |
| Hewlett Packard Enterprise Co.                                     | 150,000                      | 4.45%  | 25/9/2026        | 149,243                       | 0.01%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hewlett Packard Enterprise Co.      | 450,000                      | 4.40%  | 25/9/2027        | 445,114                       | 0.03%                    |
| Hewlett Packard Enterprise Co.      | 200,000                      | 4.55%  | 15/10/2029       | 194,926                       | 0.01%                    |
| Hewlett Packard Enterprise Co.      | 150,000                      | 4.85%  | 15/10/2031       | 146,317                       | 0.01%                    |
| Hewlett Packard Enterprise Co.      | 300,000                      | 5.00%  | 15/10/2034       | 288,553                       | 0.02%                    |
| Hewlett Packard Enterprise Co.      | 200,000                      | 6.35%  | 15/10/2045       | 207,226                       | 0.01%                    |
| Hewlett Packard Enterprise Co.      | 250,000                      | 5.60%  | 15/10/2054       | 235,643                       | 0.02%                    |
| HF Sinclair Corp.                   | 200,000                      | 5.88%  | 1/4/2026         | 201,497                       | 0.01%                    |
| HF Sinclair Corp.                   | 70,000                       | 5.00%  | 1/2/2028         | 69,162                        | 0.00%                    |
| HF Sinclair Corp.                   | 30,000                       | 4.50%  | 1/10/2030        | 28,288                        | 0.00%                    |
| High Street Funding Trust II        | 100,000                      | 4.68%  | 15/2/2048        | 83,284                        | 0.01%                    |
| Highmark, Inc.                      | 100,000                      | 1.45%  | 10/5/2026        | 94,896                        | 0.01%                    |
| Highmark, Inc.                      | 100,000                      | 2.55%  | 10/5/2031        | 80,931                        | 0.01%                    |
| Highwoods Realty LP                 | 175,000                      | 3.88%  | 1/3/2027         | 170,309                       | 0.01%                    |
| Highwoods Realty LP                 | 125,000                      | 3.05%  | 15/2/2030        | 110,298                       | 0.01%                    |
| Highwoods Realty LP                 | 150,000                      | 2.60%  | 1/2/2031         | 124,995                       | 0.01%                    |
| Hoag Memorial Hospital Presbyterian | 100,000                      | 3.80%  | 15/7/2052        | 75,198                        | 0.01%                    |
| Home Depot, Inc.                    | 75,000                       | 3.00%  | 1/4/2026         | 73,677                        | 0.01%                    |
| Home Depot, Inc.                    | 350,000                      | 5.15%  | 25/6/2026        | 353,501                       | 0.02%                    |
| Home Depot, Inc.                    | 228,000                      | 2.13%  | 15/9/2026        | 219,386                       | 0.01%                    |
| Home Depot, Inc.                    | 250,000                      | 2.50%  | 15/4/2027        | 239,233                       | 0.02%                    |
| Home Depot, Inc.                    | 200,000                      | 2.88%  | 15/4/2027        | 193,310                       | 0.01%                    |
| Home Depot, Inc.                    | 100,000                      | 1.50%  | 15/9/2028        | 89,385                        | 0.01%                    |
| Home Depot, Inc.                    | 200,000                      | 3.90%  | 6/12/2028        | 194,931                       | 0.01%                    |
| Home Depot, Inc.                    | 150,000                      | 2.95%  | 15/6/2029        | 139,442                       | 0.01%                    |
| Home Depot, Inc.                    | 300,000                      | 4.75%  | 25/6/2029        | 300,550                       | 0.02%                    |
| Home Depot, Inc.                    | 420,000                      | 2.70%  | 15/4/2030        | 378,141                       | 0.03%                    |
| Home Depot, Inc.                    | 250,000                      | 1.38%  | 15/3/2031        | 202,422                       | 0.01%                    |
| Home Depot, Inc.                    | 175,000                      | 4.85%  | 25/6/2031        | 174,874                       | 0.01%                    |
| Home Depot, Inc.                    | 175,000                      | 1.88%  | 15/9/2031        | 144,619                       | 0.01%                    |
| Home Depot, Inc.                    | 275,000                      | 4.95%  | 25/6/2034        | 271,111                       | 0.02%                    |
| Home Depot, Inc.                    | 490,000                      | 5.88%  | 16/12/2036       | 516,444                       | 0.03%                    |
| Home Depot, Inc.                    | 150,000                      | 5.95%  | 1/4/2041         | 157,423                       | 0.01%                    |
| Home Depot, Inc.                    | 160,000                      | 4.20%  | 1/4/2043         | 135,061                       | 0.01%                    |
| Home Depot, Inc.                    | 105,000                      | 4.88%  | 15/2/2044        | 95,987                        | 0.01%                    |
| Home Depot, Inc.                    | 245,000                      | 4.40%  | 15/3/2045        | 209,326                       | 0.01%                    |
| Home Depot, Inc.                    | 195,000                      | 4.25%  | 1/4/2046         | 162,258                       | 0.01%                    |
| Home Depot, Inc.                    | 400,000                      | 3.90%  | 15/6/2047        | 313,000                       | 0.02%                    |
| Home Depot, Inc.                    | 250,000                      | 4.50%  | 6/12/2048        | 213,433                       | 0.01%                    |
| Home Depot, Inc.                    | 350,000                      | 3.13%  | 15/12/2049       | 234,435                       | 0.02%                    |
| Home Depot, Inc.                    | 150,000                      | 3.35%  | 15/4/2050        | 104,805                       | 0.01%                    |
| Home Depot, Inc.                    | 250,000                      | 2.38%  | 15/3/2051        | 141,053                       | 0.01%                    |
| Home Depot, Inc.                    | 250,000                      | 2.75%  | 15/9/2051        | 152,424                       | 0.01%                    |
| Home Depot, Inc.                    | 275,000                      | 3.63%  | 15/4/2052        | 199,386                       | 0.01%                    |
| Home Depot, Inc.                    | 125,000                      | 4.95%  | 15/9/2052        | 113,838                       | 0.01%                    |
| Home Depot, Inc.                    | 175,000                      | 5.30%  | 25/6/2054        | 167,858                       | 0.01%                    |
| Home Depot, Inc.                    | 200,000                      | 3.50%  | 15/9/2056        | 139,070                       | 0.01%                    |
| Home Depot, Inc.                    | 25,000                       | 5.40%  | 25/6/2064        | 23,946                        | 0.00%                    |
| Honeywell International, Inc.       | 125,000                      | 2.50%  | 1/11/2026        | 120,735                       | 0.01%                    |
| Honeywell International, Inc.       | 125,000                      | 1.10%  | 1/3/2027         | 116,360                       | 0.01%                    |
| Honeywell International, Inc.       | 105,000                      | 4.65%  | 30/7/2027        | 105,375                       | 0.01%                    |
| Honeywell International, Inc.       | 175,000                      | 4.95%  | 15/2/2028        | 176,983                       | 0.01%                    |
| Honeywell International, Inc.       | 150,000                      | 4.88%  | 1/9/2029         | 150,924                       | 0.01%                    |
| Honeywell International, Inc.       | 165,000                      | 4.70%  | 1/2/2030         | 164,206                       | 0.01%                    |
| Honeywell International, Inc.       | 269,000                      | 1.95%  | 1/6/2030         | 231,822                       | 0.02%                    |
| Honeywell International, Inc.       | 150,000                      | 4.95%  | 1/9/2031         | 150,007                       | 0.01%                    |
| Honeywell International, Inc.       | 250,000                      | 4.75%  | 1/2/2032         | 245,774                       | 0.02%                    |
| Honeywell International, Inc.       | 175,000                      | 5.00%  | 15/2/2033        | 174,059                       | 0.01%                    |
| Honeywell International, Inc.       | 175,000                      | 4.50%  | 15/1/2034        | 166,932                       | 0.01%                    |
| Honeywell International, Inc.       | 150,000                      | 5.00%  | 1/3/2035         | 146,915                       | 0.01%                    |
| Honeywell International, Inc.       | 100,000                      | 5.70%  | 15/3/2037        | 102,716                       | 0.01%                    |
| Honeywell International, Inc.       | 125,000                      | 5.38%  | 1/3/2041         | 123,641                       | 0.01%                    |
| Honeywell International, Inc.       | 125,000                      | 3.81%  | 21/11/2047       | 95,908                        | 0.01%                    |
| Honeywell International, Inc.       | 125,000                      | 2.80%  | 1/6/2050         | 78,658                        | 0.01%                    |
| Honeywell International, Inc.       | 325,000                      | 5.25%  | 1/3/2054         | 305,002                       | 0.02%                    |
| Honeywell International, Inc.       | 50,000                       | 5.35%  | 1/3/2064         | 46,786                        | 0.00%                    |
| Horizon Mutual Holdings, Inc.       | 100,000                      | 6.20%  | 15/11/2034       | 97,753                        | 0.01%                    |
| Hormel Foods Corp.                  | 150,000                      | 4.80%  | 30/3/2027        | 150,721                       | 0.01%                    |
| Hormel Foods Corp.                  | 225,000                      | 1.70%  | 3/6/2028         | 203,846                       | 0.01%                    |
| Hormel Foods Corp.                  | 115,000                      | 3.05%  | 3/6/2051         | 74,695                        | 0.01%                    |
| Host Hotels & Resorts LP            | 150,000                      | 3.38%  | 15/12/2029       | 137,258                       | 0.01%                    |
| Host Hotels & Resorts LP            | 325,000                      | 3.50%  | 15/9/2030        | 294,281                       | 0.02%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Host Hotels & Resorts LP              | 75,000                       | 5.70%  | 1/7/2034         | 74,922                        | 0.01%                    |
| Host Hotels & Resorts LP              | 100,000                      | 5.50%  | 15/4/2035        | 97,915                        | 0.01%                    |
| Howard University                     | 50,000                       | 5.21%  | 1/10/2052        | 43,373                        | 0.00%                    |
| Howmet Aerospace, Inc.                | 100,000                      | 3.00%  | 15/1/2029        | 92,872                        | 0.01%                    |
| Howmet Aerospace, Inc.                | 70,000                       | 4.85%  | 15/10/2031       | 68,719                        | 0.00%                    |
| Howmet Aerospace, Inc.                | 100,000                      | 5.95%  | 1/2/2037         | 103,580                       | 0.01%                    |
| HP, Inc.                              | 400,000                      | 1.45%  | 17/6/2026        | 381,553                       | 0.03%                    |
| HP, Inc.                              | 125,000                      | 3.00%  | 17/6/2027        | 119,778                       | 0.01%                    |
| HP, Inc.                              | 175,000                      | 4.00%  | 15/4/2029        | 167,725                       | 0.01%                    |
| HP, Inc.                              | 125,000                      | 3.40%  | 17/6/2030        | 114,572                       | 0.01%                    |
| HP, Inc.                              | 150,000                      | 2.65%  | 17/6/2031        | 128,391                       | 0.01%                    |
| HP, Inc.                              | 95,000                       | 4.20%  | 15/4/2032        | 88,941                        | 0.01%                    |
| HP, Inc.                              | 190,000                      | 6.00%  | 15/9/2041        | 192,032                       | 0.01%                    |
| Hubbell, Inc.                         | 50,000                       | 3.35%  | 1/3/2026         | 49,181                        | 0.00%                    |
| Hubbell, Inc.                         | 50,000                       | 3.15%  | 15/8/2027        | 47,878                        | 0.00%                    |
| Hubbell, Inc.                         | 100,000                      | 2.30%  | 15/3/2031        | 84,925                        | 0.01%                    |
| Humana, Inc.                          | 325,000                      | 3.95%  | 15/3/2027        | 318,633                       | 0.02%                    |
| Humana, Inc.                          | 225,000                      | 3.13%  | 15/8/2029        | 205,554                       | 0.01%                    |
| Humana, Inc.                          | 100,000                      | 4.88%  | 1/4/2030         | 97,895                        | 0.01%                    |
| Humana, Inc.                          | 200,000                      | 5.38%  | 15/4/2031        | 198,348                       | 0.01%                    |
| Humana, Inc.                          | 150,000                      | 2.15%  | 3/2/2032         | 119,513                       | 0.01%                    |
| Humana, Inc.                          | 100,000                      | 5.88%  | 1/3/2033         | 100,323                       | 0.01%                    |
| Humana, Inc.                          | 125,000                      | 5.95%  | 15/3/2034        | 125,898                       | 0.01%                    |
| Humana, Inc.                          | 125,000                      | 4.95%  | 1/10/2044        | 105,868                       | 0.01%                    |
| Humana, Inc.                          | 225,000                      | 4.80%  | 15/3/2047        | 183,681                       | 0.01%                    |
| Humana, Inc.                          | 225,000                      | 5.75%  | 15/4/2054        | 208,648                       | 0.01%                    |
| Huntington Bancshares, Inc.           | 325,000                      | 4.44%  | 4/8/2028         | 321,422                       | 0.02%                    |
| Huntington Bancshares, Inc.           | 100,000                      | 6.21%  | 21/8/2029        | 103,194                       | 0.01%                    |
| Huntington Bancshares, Inc.           | 200,000                      | 5.27%  | 15/1/2031        | 200,014                       | 0.01%                    |
| Huntington Bancshares, Inc.           | 200,000                      | 5.71%  | 2/2/2035         | 199,783                       | 0.01%                    |
| Huntington Bancshares, Inc.           | 200,000                      | 6.14%  | 18/11/2039       | 200,710                       | 0.01%                    |
| Huntington Ingalls Industries, Inc.   | 300,000                      | 3.48%  | 1/12/2027        | 288,084                       | 0.02%                    |
| Huntington Ingalls Industries, Inc.   | 50,000                       | 5.35%  | 15/1/2030        | 50,085                        | 0.00%                    |
| Huntington Ingalls Industries, Inc.   | 400,000                      | 4.20%  | 1/5/2030         | 378,930                       | 0.03%                    |
| Huntington Ingalls Industries, Inc.   | 250,000                      | 5.75%  | 15/1/2035        | 249,120                       | 0.02%                    |
| Huntington National Bank              | 175,000                      | 4.55%  | 17/5/2028        | 173,522                       | 0.01%                    |
| Huntington National Bank              | 100,000                      | 5.65%  | 10/1/2030        | 101,635                       | 0.01%                    |
| Huntsman International LLC            | 100,000                      | 4.50%  | 1/5/2029         | 95,378                        | 0.01%                    |
| Huntsman International LLC            | 55,000                       | 2.95%  | 15/6/2031        | 45,801                        | 0.00%                    |
| Huntsman International LLC            | 50,000                       | 5.70%  | 15/10/2034       | 47,647                        | 0.00%                    |
| Hyatt Hotels Corp.                    | 100,000                      | 5.75%  | 30/1/2027        | 101,542                       | 0.01%                    |
| Hyatt Hotels Corp.                    | 75,000                       | 4.38%  | 15/9/2028        | 72,898                        | 0.00%                    |
| Hyatt Hotels Corp.                    | 100,000                      | 5.25%  | 30/6/2029        | 100,092                       | 0.01%                    |
| Hyatt Hotels Corp.                    | 200,000                      | 5.38%  | 15/12/2031       | 199,076                       | 0.01%                    |
| Hyatt Hotels Corp.                    | 50,000                       | 5.50%  | 30/6/2034        | 49,565                        | 0.00%                    |
| Hyundai Capital America               | 500,000                      | 5.50%  | 30/3/2026        | 503,208                       | 0.03%                    |
| Hyundai Capital America               | 150,000                      | 5.65%  | 26/6/2026        | 151,505                       | 0.01%                    |
| Hyundai Capital America               | 70,000                       | 3.50%  | 2/11/2026        | 68,247                        | 0.00%                    |
| Hyundai Capital America               | 200,000                      | 4.88%  | 1/11/2027        | 199,388                       | 0.01%                    |
| Hyundai Capital America               | 125,000                      | 2.10%  | 15/9/2028        | 111,952                       | 0.01%                    |
| Hyundai Capital America               | 125,000                      | 6.50%  | 16/1/2029        | 130,491                       | 0.01%                    |
| Hyundai Capital America               | 125,000                      | 5.35%  | 19/3/2029        | 125,529                       | 0.01%                    |
| Hyundai Capital America               | 100,000                      | 6.38%  | 8/4/2030         | 104,424                       | 0.01%                    |
| Hyundai Capital America               | 250,000                      | 5.40%  | 24/6/2031        | 250,118                       | 0.02%                    |
| IBM International Capital Pte Ltd.    | 300,000                      | 4.60%  | 5/2/2029         | 297,292                       | 0.02%                    |
| IBM International Capital Pte Ltd.    | 350,000                      | 4.90%  | 5/2/2034         | 340,031                       | 0.02%                    |
| IBM International Capital Pte Ltd.    | 150,000                      | 5.25%  | 5/2/2044         | 141,722                       | 0.01%                    |
| IBM International Capital Pte Ltd.    | 200,000                      | 5.30%  | 5/2/2054         | 184,442                       | 0.01%                    |
| Idaho Power Co.                       | 65,000                       | 4.20%  | 1/3/2048         | 51,442                        | 0.00%                    |
| Idaho Power Co.                       | 60,000                       | 5.50%  | 15/3/2053        | 57,674                        | 0.00%                    |
| Idaho Power Co.                       | 45,000                       | 5.80%  | 1/4/2054         | 44,974                        | 0.00%                    |
| IDEX Corp.                            | 50,000                       | 4.95%  | 1/9/2029         | 49,789                        | 0.00%                    |
| IDEX Corp.                            | 150,000                      | 3.00%  | 1/5/2030         | 135,748                       | 0.01%                    |
| Illinois State Toll Highway Authority | 100,000                      | 6.18%  | 1/1/2034         | 104,085                       | 0.01%                    |
| Illinois Tool Works, Inc.             | 150,000                      | 2.65%  | 15/11/2026       | 145,661                       | 0.01%                    |
| Illinois Tool Works, Inc.             | 225,000                      | 3.90%  | 1/9/2042         | 183,591                       | 0.01%                    |
| Illumina, Inc.                        | 50,000                       | 4.65%  | 9/9/2026         | 49,856                        | 0.00%                    |
| Indiana Finance Authority             | 75,000                       | 3.05%  | 1/1/2051         | 53,659                        | 0.00%                    |
| Indiana Michigan Power Co.            | 75,000                       | 6.05%  | 15/3/2037        | 77,277                        | 0.01%                    |
| Indiana Michigan Power Co.            | 220,000                      | 4.55%  | 15/3/2046        | 185,712                       | 0.01%                    |
| Indiana Michigan Power Co.            | 40,000                       | 3.25%  | 1/5/2051         | 26,265                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Indiana Michigan Power Co.                         | 50,000                       | 5.63%  | 1/4/2053         | 48,756                        | 0.00%                    |
| Indiana University Health, Inc. Obligated Group    | 125,000                      | 2.85%  | 1/11/2051        | 78,360                        | 0.01%                    |
| Indianapolis Power & Light Co.                     | 10,000                       | 5.65%  | 1/12/2032        | 10,097                        | 0.00%                    |
| Indianapolis Power & Light Co.                     | 85,000                       | 4.05%  | 1/5/2046         | 66,111                        | 0.00%                    |
| Indianapolis Power & Light Co.                     | 50,000                       | 5.70%  | 1/4/2054         | 49,071                        | 0.00%                    |
| Ingersoll Rand, Inc.                               | 250,000                      | 5.40%  | 14/8/2028        | 254,088                       | 0.02%                    |
| Ingersoll Rand, Inc.                               | 200,000                      | 5.18%  | 15/6/2029        | 201,776                       | 0.01%                    |
| Ingersoll Rand, Inc.                               | 125,000                      | 5.31%  | 15/6/2031        | 126,324                       | 0.01%                    |
| Ingersoll Rand, Inc.                               | 200,000                      | 5.45%  | 15/6/2034        | 201,044                       | 0.01%                    |
| Ingersoll Rand, Inc.                               | 50,000                       | 5.70%  | 15/6/2054        | 49,065                        | 0.00%                    |
| Ingredion, Inc.                                    | 100,000                      | 3.20%  | 1/10/2026        | 97,270                        | 0.01%                    |
| Ingredion, Inc.                                    | 125,000                      | 2.90%  | 1/6/2030         | 112,221                       | 0.01%                    |
| Inova Health System Foundation                     | 100,000                      | 4.07%  | 15/5/2052        | 79,343                        | 0.01%                    |
| Integrus Baptist Medical Center, Inc.              | 75,000                       | 3.88%  | 15/8/2050        | 54,118                        | 0.00%                    |
| Intel Corp.  | 550,000                      | 4.88%  | 10/2/2026        | 550,089                       | 0.04%                    |
| Intel Corp.  | 581,000                      | 2.60%  | 19/5/2026        | 563,457                       | 0.04%                    |
| Intel Corp.  | 125,000                      | 3.75%  | 25/3/2027        | 121,712                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.15%  | 11/5/2027        | 191,865                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.75%  | 5/8/2027         | 193,982                       | 0.01%                    |
| Intel Corp.  | 250,000                      | 4.88%  | 10/2/2028        | 248,644                       | 0.02%                    |
| Intel Corp.  | 100,000                      | 4.00%  | 5/8/2029         | 95,244                        | 0.01%                    |
| Intel Corp.  | 400,000                      | 2.45%  | 15/11/2029       | 350,870                       | 0.02%                    |
| Intel Corp.  | 220,000                      | 3.90%  | 25/3/2030        | 205,848                       | 0.01%                    |
| Intel Corp.  | 175,000                      | 2.00%  | 12/8/2031        | 140,944                       | 0.01%                    |
| Intel Corp.  | 180,000                      | 4.15%  | 5/8/2032         | 163,801                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 4.00%  | 15/12/2032       | 179,388                       | 0.01%                    |
| Intel Corp.  | 400,000                      | 5.20%  | 10/2/2033        | 386,434                       | 0.03%                    |
| Intel Corp.  | 100,000                      | 2.80%  | 12/8/2041        | 63,745                        | 0.00%                    |
| Intel Corp.  | 250,000                      | 5.63%  | 10/2/2043        | 228,510                       | 0.02%                    |
| Intel Corp.  | 200,000                      | 4.10%  | 19/5/2046        | 142,632                       | 0.01%                    |
| Intel Corp.  | 250,000                      | 4.10%  | 11/5/2047        | 177,473                       | 0.01%                    |
| Intel Corp.  | 100,000                      | 3.73%  | 8/12/2047        | 66,181                        | 0.00%                    |
| Intel Corp.  | 500,000                      | 3.25%  | 15/11/2049       | 299,465                       | 0.02%                    |
| Intel Corp.  | 325,000                      | 4.75%  | 25/3/2050        | 251,322                       | 0.02%                    |
| Intel Corp.  | 325,000                      | 3.05%  | 12/8/2051        | 184,898                       | 0.01%                    |
| Intel Corp.  | 150,000                      | 4.90%  | 5/8/2052         | 118,252                       | 0.01%                    |
| Intel Corp.  | 300,000                      | 5.70%  | 10/2/2053        | 265,648                       | 0.02%                    |
| Intel Corp.  | 125,000                      | 5.60%  | 21/2/2054        | 109,737                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.10%  | 15/2/2060        | 106,645                       | 0.01%                    |
| Intel Corp.  | 100,000                      | 4.95%  | 25/3/2060        | 78,167                        | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.20%  | 12/8/2061        | 108,333                       | 0.01%                    |
| Intel Corp.  | 150,000                      | 5.05%  | 5/8/2062         | 117,058                       | 0.01%                    |
| Intel Corp.  | 100,000                      | 5.90%  | 10/2/2063        | 89,850                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 300,000                      | 4.00%  | 15/9/2027        | 295,575                       | 0.02%                    |
| Intercontinental Exchange, Inc.                    | 100,000                      | 3.75%  | 21/9/2028        | 96,279                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 325,000                      | 4.35%  | 15/6/2029        | 318,139                       | 0.02%                    |
| Intercontinental Exchange, Inc.                    | 205,000                      | 1.85%  | 15/9/2032        | 162,570                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 175,000                      | 4.60%  | 15/3/2033        | 167,932                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 160,000                      | 2.65%  | 15/9/2040        | 111,712                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 200,000                      | 4.25%  | 21/9/2048        | 161,525                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 175,000                      | 3.00%  | 15/6/2050        | 111,371                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 150,000                      | 4.95%  | 15/6/2052        | 134,112                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 200,000                      | 3.00%  | 15/9/2060        | 116,798                       | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 150,000                      | 5.20%  | 15/6/2062        | 136,516                       | 0.01%                    |
| International Business Machines Corp.              | 250,000                      | 4.50%  | 6/2/2026         | 249,728                       | 0.02%                    |
| International Business Machines Corp.              | 200,000                      | 3.45%  | 19/2/2026        | 197,352                       | 0.01%                    |
| International Business Machines Corp.              | 400,000                      | 3.30%  | 15/5/2026        | 392,925                       | 0.03%                    |
| International Business Machines Corp.              | 100,000                      | 6.22%  | 1/8/2027         | 103,755                       | 0.01%                    |
| International Business Machines Corp.              | 50,000                       | 6.50%  | 15/1/2028        | 52,478                        | 0.00%                    |
| International Business Machines Corp.              | 200,000                      | 4.50%  | 6/2/2028         | 198,740                       | 0.01%                    |
| International Business Machines Corp. <sup>1</sup> | 730,000                      | 3.50%  | 15/5/2029        | 691,930                       | 0.05%                    |
| International Business Machines Corp.              | 130,000                      | 1.95%  | 15/5/2030        | 111,603                       | 0.01%                    |
| International Business Machines Corp.              | 125,000                      | 4.40%  | 27/7/2032        | 119,471                       | 0.01%                    |
| International Business Machines Corp.              | 200,000                      | 4.75%  | 6/2/2033         | 196,007                       | 0.01%                    |
| International Business Machines Corp.              | 300,000                      | 4.15%  | 15/5/2039        | 257,844                       | 0.02%                    |
| International Business Machines Corp.              | 255,000                      | 2.85%  | 15/5/2040        | 181,801                       | 0.01%                    |
| International Business Machines Corp.              | 150,000                      | 4.00%  | 20/6/2042        | 122,300                       | 0.01%                    |
| International Business Machines Corp.              | 375,000                      | 4.25%  | 15/5/2049        | 301,445                       | 0.02%                    |
| International Business Machines Corp.              | 125,000                      | 2.95%  | 15/5/2050        | 78,699                        | 0.01%                    |
| International Business Machines Corp.              | 275,000                      | 3.43%  | 9/2/2052         | 187,139                       | 0.01%                    |
| International Flavors & Fragrances, Inc.           | 100,000                      | 3.27%  | 15/11/2040       | 71,253                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Flavors & Fragrances, Inc.                   | 125,000                      | 4.38%  | 1/6/2047         | 97,712                        | 0.01%                    |
| International Flavors & Fragrances, Inc.                   | 125,000                      | 5.00%  | 26/9/2048        | 107,143                       | 0.01%                    |
| International Flavors & Fragrances, Inc.                   | 200,000                      | 3.47%  | 1/12/2050        | 131,242                       | 0.01%                    |
| International Paper Co.                                    | 160,000                      | 6.00%  | 15/11/2041       | 163,093                       | 0.01%                    |
| International Paper Co.                                    | 215,000                      | 4.80%  | 15/6/2044        | 189,168                       | 0.01%                    |
| International Paper Co.                                    | 175,000                      | 4.35%  | 15/8/2048        | 141,161                       | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 100,000                      | 4.65%  | 1/10/2028        | 99,085                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 100,000                      | 3.38%  | 1/3/2041         | 73,922                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                             | 125,000                      | 5.40%  | 1/10/2048        | 117,668                       | 0.01%                    |
| Interstate Power & Light Co.                               | 75,000                       | 4.10%  | 26/9/2028        | 72,811                        | 0.00%                    |
| Interstate Power & Light Co.                               | 50,000                       | 3.60%  | 1/4/2029         | 47,320                        | 0.00%                    |
| Interstate Power & Light Co.                               | 265,000                      | 2.30%  | 1/6/2030         | 229,048                       | 0.02%                    |
| Interstate Power & Light Co.                               | 45,000                       | 5.70%  | 15/10/2033       | 45,771                        | 0.00%                    |
| Interstate Power & Light Co.                               | 50,000                       | 4.95%  | 30/9/2034        | 48,139                        | 0.00%                    |
| Interstate Power & Light Co.                               | 75,000                       | 6.25%  | 15/7/2039        | 79,235                        | 0.01%                    |
| Intuit, Inc.   | 100,000                      | 1.65%  | 15/7/2030        | 84,296                        | 0.01%                    |
| Intuit, Inc.   | 325,000                      | 5.20%  | 15/9/2033        | 325,594                       | 0.02%                    |
| Intuit, Inc.   | 175,000                      | 5.50%  | 15/9/2053        | 171,654                       | 0.01%                    |
| Invesco Finance plc  | 100,000                      | 3.75%  | 15/1/2026        | 98,934                        | 0.01%                    |
| Invesco Finance plc  | 29,000                       | 5.38%  | 30/11/2043       | 27,238                        | 0.00%                    |
| Invitation Homes Operating Partnership LP                  | 175,000                      | 2.30%  | 15/11/2028       | 157,926                       | 0.01%                    |
| Invitation Homes Operating Partnership LP                  | 200,000                      | 2.00%  | 15/8/2031        | 162,415                       | 0.01%                    |
| Invitation Homes Operating Partnership LP                  | 175,000                      | 2.70%  | 15/1/2034        | 139,576                       | 0.01%                    |
| IPALCO Enterprises, Inc.                                   | 65,000                       | 4.25%  | 1/5/2030         | 61,222                        | 0.00%                    |
| IPALCO Enterprises, Inc.                                   | 50,000                       | 5.75%  | 1/4/2034         | 50,015                        | 0.00%                    |
| IQVIA, Inc.  | 250,000                      | 6.25%  | 1/2/2029         | 258,243                       | 0.02%                    |
| ITC Holdings Corp.   | 130,000                      | 4.95%  | 22/9/2027        | 130,145                       | 0.01%                    |
| ITC Holdings Corp.   | 100,000                      | 3.35%  | 15/11/2027       | 96,308                        | 0.01%                    |
| ITC Holdings Corp.   | 110,000                      | 2.95%  | 14/5/2030        | 98,309                        | 0.01%                    |
| ITC Holdings Corp.   | 50,000                       | 5.40%  | 1/6/2033         | 49,624                        | 0.00%                    |
| ITC Holdings Corp.   | 100,000                      | 5.65%  | 9/5/2034         | 100,631                       | 0.01%                    |
| Jabil, Inc.  | 250,000                      | 4.25%  | 15/5/2027        | 246,501                       | 0.02%                    |
| Jabil, Inc.  | 100,000                      | 3.95%  | 12/1/2028        | 96,723                        | 0.01%                    |
| Jabil, Inc.  | 75,000                       | 3.00%  | 15/1/2031        | 66,027                        | 0.00%                    |
| Jackson Financial, Inc.                                    | 125,000                      | 4.00%  | 23/11/2051       | 86,080                        | 0.01%                    |
| Jackson National Life Global Funding                       | 150,000                      | 5.50%  | 9/1/2026         | 150,608                       | 0.01%                    |
| Jackson National Life Global Funding                       | 375,000                      | 3.05%  | 29/4/2026        | 366,216                       | 0.02%                    |
| Jackson National Life Global Funding                       | 150,000                      | 5.55%  | 2/7/2027         | 151,888                       | 0.01%                    |
| Jacobs Engineering Group, Inc.                             | 100,000                      | 6.35%  | 18/8/2028        | 104,030                       | 0.01%                    |
| Jacobs Engineering Group, Inc.                             | 125,000                      | 5.90%  | 1/3/2033         | 126,636                       | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 535,000                      | 5.13%  | 1/2/2028         | 532,325                       | 0.04%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 100,000                      | 5.50%  | 15/1/2030        | 99,884                        | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 175,000                      | 3.75%  | 1/12/2031        | 155,649                       | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 275,000                      | 3.63%  | 15/1/2032        | 242,378                       | 0.02%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 125,000                      | 3.00%  | 15/5/2032        | 104,158                       | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 309,000                      | 5.75%  | 1/4/2033         | 307,943                       | 0.02%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 232,000                      | 6.75%  | 15/3/2034        | 245,600                       | 0.02%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 125,000                      | 4.38%  | 2/2/2052         | 93,539                        | 0.01%                    |
| JBS USA Holding Lux Sarl/JBS USA Food Co./JBS Lux Co. Sarl | 300,000                      | 6.50%  | 1/12/2052        | 303,294                       | 0.02%                    |
| Jefferies Financial Group, Inc.                            | 200,000                      | 6.45%  | 8/6/2027         | 206,817                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 200,000                      | 5.88%  | 21/7/2028        | 204,471                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 150,000                      | 4.15%  | 23/1/2030        | 143,124                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 150,000                      | 2.63%  | 15/10/2031       | 126,456                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 200,000                      | 6.20%  | 14/4/2034        | 206,056                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 100,000                      | 6.25%  | 15/1/2036        | 102,754                       | 0.01%                    |
| Jefferies Financial Group, Inc.                            | 75,000                       | 6.50%  | 20/1/2043        | 79,644                        | 0.01%                    |
| Jersey Central Power & Light Co.                           | 100,000                      | 2.75%  | 1/3/2032         | 84,947                        | 0.01%                    |
| Jersey Central Power & Light Co.                           | 50,000                       | 5.10%  | 15/1/2035        | 48,803                        | 0.00%                    |
| JetBlue 2019-1 Class AA Pass Through Trust                 | 76,834                       | 2.75%  | 15/5/2032        | 66,433                        | 0.00%                    |
| JetBlue 2020-1 Class A Pass Through Trust                  | 92,282                       | 4.00%  | 15/11/2032       | 86,450                        | 0.01%                    |
| JM Smucker Co.   | 200,000                      | 3.38%  | 15/12/2027       | 193,760                       | 0.01%                    |
| JM Smucker Co.   | 325,000                      | 5.90%  | 15/11/2028       | 336,713                       | 0.02%                    |
| JM Smucker Co.   | 31,000                       | 2.13%  | 15/3/2032        | 25,213                        | 0.00%                    |
| JM Smucker Co.   | 125,000                      | 6.20%  | 15/11/2033       | 131,936                       | 0.01%                    |
| JM Smucker Co.   | 100,000                      | 6.50%  | 15/11/2043       | 106,606                       | 0.01%                    |
| JM Smucker Co.   | 150,000                      | 6.50%  | 15/11/2053       | 161,101                       | 0.01%                    |
| JobsOhio Beverage System                                   | 65,000                       | 3.99%  | 1/1/2029         | 64,137                        | 0.00%                    |
| JobsOhio Beverage System                                   | 65,000                       | 4.53%  | 1/1/2035         | 62,863                        | 0.00%                    |
| JobsOhio Beverage System                                   | 55,000                       | 2.83%  | 1/1/2038         | 43,230                        | 0.00%                    |
| John Deere Capital Corp.                                   | 350,000                      | 4.80%  | 9/1/2026         | 351,069                       | 0.02%                    |
| John Deere Capital Corp.                                   | 120,000                      | 0.70%  | 15/1/2026        | 115,383                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| John Deere Capital Corp.  | 125,000                      | 4.95%  | 6/3/2026         | 125,632                       | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 4.75%  | 8/6/2026         | 175,742                       | 0.01%                    |
| John Deere Capital Corp.  | 125,000                      | 5.15%  | 8/9/2026         | 126,594                       | 0.01%                    |
| John Deere Capital Corp.  | 150,000                      | 2.25%  | 14/9/2026        | 144,584                       | 0.01%                    |
| John Deere Capital Corp.  | 130,000                      | 1.70%  | 11/1/2027        | 122,959                       | 0.01%                    |
| John Deere Capital Corp.  | 125,000                      | 4.85%  | 5/3/2027         | 125,804                       | 0.01%                    |
| John Deere Capital Corp.  | 250,000                      | 4.20%  | 15/7/2027        | 248,167                       | 0.02%                    |
| John Deere Capital Corp.  | 100,000                      | 2.80%  | 8/9/2027         | 95,785                        | 0.01%                    |
| John Deere Capital Corp.  | 200,000                      | 4.15%  | 15/9/2027        | 198,036                       | 0.01%                    |
| John Deere Capital Corp.  | 100,000                      | 3.05%  | 6/1/2028         | 96,019                        | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 4.75%  | 20/1/2028        | 175,878                       | 0.01%                    |
| John Deere Capital Corp.  | 200,000                      | 4.95%  | 14/7/2028        | 201,897                       | 0.01%                    |
| John Deere Capital Corp.  | 50,000                       | 3.45%  | 7/3/2029         | 47,615                        | 0.00%                    |
| John Deere Capital Corp.  | 119,000                      | 4.85%  | 11/6/2029        | 119,415                       | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 4.85%  | 11/10/2029       | 176,190                       | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 4.70%  | 10/6/2030        | 174,438                       | 0.01%                    |
| John Deere Capital Corp.  | 250,000                      | 1.45%  | 15/1/2031        | 206,157                       | 0.01%                    |
| John Deere Capital Corp.  | 170,000                      | 4.40%  | 8/9/2031         | 164,698                       | 0.01%                    |
| John Deere Capital Corp.  | 175,000                      | 3.90%  | 7/6/2032         | 162,458                       | 0.01%                    |
| John Deere Capital Corp.  | 250,000                      | 5.15%  | 8/9/2033         | 250,613                       | 0.02%                    |
| John Deere Capital Corp.  | 55,000                       | 5.10%  | 11/4/2034        | 54,950                        | 0.00%                    |
| John Deere Capital Corp.  | 200,000                      | 5.05%  | 12/6/2034        | 198,947                       | 0.01%                    |
| John Sevier Combined Cycle Generation LLC                           | 118,659                      | 4.63%  | 15/1/2042        | 109,512                       | 0.01%                    |
| Johns Hopkins Health System Corp.                                   | 125,000                      | 3.84%  | 15/5/2046        | 98,704                        | 0.01%                    |
| Johns Hopkins University  | 75,000                       | 4.71%  | 1/7/2032         | 73,673                        | 0.01%                    |
| Johns Hopkins University  | 75,000                       | 2.81%  | 1/1/2060         | 45,066                        | 0.00%                    |
| Johnson & Johnson   | 125,000                      | 2.45%  | 1/3/2026         | 122,263                       | 0.01%                    |
| Johnson & Johnson   | 275,000                      | 2.95%  | 3/3/2027         | 266,768                       | 0.02%                    |
| Johnson & Johnson   | 100,000                      | 0.95%  | 1/9/2027         | 91,680                        | 0.01%                    |
| Johnson & Johnson   | 500,000                      | 2.90%  | 15/1/2028        | 478,165                       | 0.03%                    |
| Johnson & Johnson   | 300,000                      | 4.90%  | 1/6/2031         | 302,000                       | 0.02%                    |
| Johnson & Johnson   | 100,000                      | 4.95%  | 1/6/2034         | 100,044                       | 0.01%                    |
| Johnson & Johnson   | 200,000                      | 3.55%  | 1/3/2036         | 174,663                       | 0.01%                    |
| Johnson & Johnson   | 225,000                      | 3.63%  | 3/3/2037         | 194,784                       | 0.01%                    |
| Johnson & Johnson   | 150,000                      | 3.40%  | 15/1/2038        | 125,163                       | 0.01%                    |
| Johnson & Johnson   | 125,000                      | 5.85%  | 15/7/2038        | 133,211                       | 0.01%                    |
| Johnson & Johnson   | 150,000                      | 2.10%  | 1/9/2040         | 99,921                        | 0.01%                    |
| Johnson & Johnson   | 100,000                      | 4.50%  | 1/9/2040         | 93,312                        | 0.01%                    |
| Johnson & Johnson   | 50,000                       | 4.85%  | 15/5/2041        | 48,210                        | 0.00%                    |
| Johnson & Johnson   | 575,000                      | 3.70%  | 1/3/2046         | 453,208                       | 0.03%                    |
| Johnson & Johnson   | 50,000                       | 3.50%  | 15/1/2048        | 37,577                        | 0.00%                    |
| Johnson & Johnson   | 125,000                      | 2.25%  | 1/9/2050         | 71,563                        | 0.00%                    |
| Johnson & Johnson   | 125,000                      | 5.25%  | 1/6/2054         | 122,320                       | 0.01%                    |
| Johnson & Johnson   | 175,000                      | 2.45%  | 1/9/2060         | 95,196                        | 0.01%                    |
| Johnson Controls International plc                                  | 37,000                       | 3.90%  | 14/2/2026        | 36,654                        | 0.00%                    |
| Johnson Controls International plc                                  | 39,000                       | 6.00%  | 15/1/2036        | 40,589                        | 0.00%                    |
| Johnson Controls International plc                                  | 275,000                      | 4.63%  | 2/7/2044         | 236,660                       | 0.02%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 125,000                      | 2.00%  | 16/9/2031        | 103,186                       | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 50,000                       | 4.90%  | 1/12/2032        | 48,743                        | 0.00%                    |
| Johnsonville Aeroderivative Combustion Turbine Generation LLC       | 100,000                      | 5.08%  | 1/10/2054        | 96,220                        | 0.01%                    |
| Jones Lang LaSalle, Inc.  | 125,000                      | 6.88%  | 1/12/2028        | 132,447                       | 0.01%                    |
| JPMCC Commercial Mortgage Securities Trust 2017                     | 100,000                      | 3.74%  | 15/7/2050        | 92,888                        | 0.01%                    |
| JPMCC Commercial Mortgage Securities Trust 2017                     | 50,000                       | 3.49%  | 15/7/2050        | 47,335                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017                     | 25,000                       | 3.45%  | 15/9/2050        | 23,959                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2016                     | 35,000                       | 3.14%  | 15/6/2049        | 33,939                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017                     | 50,000                       | 3.69%  | 15/3/2050        | 48,131                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017                     | 100,000                      | 3.41%  | 15/10/2050       | 95,117                        | 0.01%                    |
| JPMDB Commercial Mortgage Securities Trust 2017                     | 50,000                       | 3.71%  | 15/10/2050       | 47,232                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2018                     | 100,000                      | 4.42%  | 15/6/2051        | 96,035                        | 0.01%                    |
| JPMorgan Chase & Co.  | 500,000                      | 3.20%  | 15/6/2026        | 490,514                       | 0.03%                    |
| JPMorgan Chase & Co.  | 375,000                      | 2.95%  | 1/10/2026        | 365,378                       | 0.02%                    |
| JPMorgan Chase & Co.  | 700,000                      | 4.13%  | 15/12/2026       | 692,805                       | 0.05%                    |
| JPMorgan Chase & Co.  | 275,000                      | 3.96%  | 29/1/2027        | 272,615                       | 0.02%                    |
| JPMorgan Chase & Co.  | 267,000                      | 1.04%  | 4/2/2027         | 256,391                       | 0.02%                    |
| JPMorgan Chase & Co.  | 500,000                      | 1.58%  | 22/4/2027        | 480,130                       | 0.03%                    |
| JPMorgan Chase & Co.  | 275,000                      | 1.47%  | 22/9/2027        | 260,063                       | 0.02%                    |
| JPMorgan Chase & Co.  | 400,000                      | 6.07%  | 22/10/2027       | 409,392                       | 0.03%                    |
| JPMorgan Chase & Co.  | 350,000                      | 5.04%  | 23/1/2028        | 351,144                       | 0.02%                    |
| JPMorgan Chase & Co.  | 100,000                      | 3.78%  | 1/2/2028         | 97,840                        | 0.01%                    |
| JPMorgan Chase & Co.  | 275,000                      | 5.57%  | 22/4/2028        | 279,758                       | 0.02%                    |
| JPMorgan Chase & Co.  | 450,000                      | 4.32%  | 26/4/2028        | 444,552                       | 0.03%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.                 | 600,000                      | 3.54%  | 1/5/2028         | 582,650                       | 0.04%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 2.18%  | 1/6/2028         | 281,597                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 50,000                       | 4.98%  | 22/7/2028        | 50,135                        | 0.00%                    |
| JPMorgan Chase & Co.                 | 600,000                      | 4.85%  | 25/7/2028        | 599,760                       | 0.04%                    |
| JPMorgan Chase & Co.                 | 100,000                      | 4.51%  | 22/10/2028       | 99,116                        | 0.01%                    |
| JPMorgan Chase & Co.                 | 250,000                      | 3.51%  | 23/1/2029        | 239,928                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 225,000                      | 4.01%  | 23/4/2029        | 218,109                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 2.07%  | 1/6/2029         | 272,439                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 4.20%  | 23/7/2029        | 292,053                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 375,000                      | 5.30%  | 24/7/2029        | 378,466                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 320,000                      | 6.09%  | 23/10/2029       | 331,950                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 400,000                      | 4.45%  | 5/12/2029        | 391,662                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 5.01%  | 23/1/2030        | 349,544                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 1,025,000                    | 5.58%  | 22/4/2030        | 1,044,327                     | 0.07%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 3.70%  | 6/5/2030         | 284,047                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 690,000                      | 4.57%  | 14/6/2030        | 676,077                       | 0.05%                    |
| JPMorgan Chase & Co.                 | 100,000                      | 5.00%  | 22/7/2030        | 99,617                        | 0.01%                    |
| JPMorgan Chase & Co.                 | 675,000                      | 2.74%  | 15/10/2030       | 607,562                       | 0.04%                    |
| JPMorgan Chase & Co.                 | 175,000                      | 4.60%  | 22/10/2030       | 171,708                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 420,000                      | 4.49%  | 24/3/2031        | 409,010                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 400,000                      | 2.52%  | 22/4/2031        | 351,935                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 600,000                      | 2.96%  | 13/5/2031        | 536,188                       | 0.04%                    |
| JPMorgan Chase & Co.                 | 200,000                      | 1.76%  | 19/11/2031       | 166,200                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 435,000                      | 1.95%  | 4/2/2032         | 360,959                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 600,000                      | 2.58%  | 22/4/2032        | 515,004                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 475,000                      | 2.55%  | 8/11/2032        | 400,759                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 400,000                      | 2.96%  | 25/1/2033        | 345,813                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 4.59%  | 26/4/2033        | 287,204                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 700,000                      | 4.91%  | 25/7/2033        | 684,778                       | 0.05%                    |
| JPMorgan Chase & Co.                 | 325,000                      | 5.72%  | 14/9/2033        | 330,950                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 650,000                      | 5.35%  | 1/6/2034         | 649,838                       | 0.04%                    |
| JPMorgan Chase & Co.                 | 425,000                      | 6.25%  | 23/10/2034       | 449,544                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 400,000                      | 5.34%  | 23/1/2035        | 397,773                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 5.77%  | 22/4/2035        | 358,259                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 450,000                      | 5.29%  | 22/7/2035        | 445,371                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 425,000                      | 4.95%  | 22/10/2035       | 409,805                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 6.40%  | 15/5/2038        | 381,998                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 3.88%  | 24/7/2038        | 297,158                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 150,000                      | 5.50%  | 15/10/2040       | 149,065                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 220,000                      | 3.11%  | 22/4/2041        | 162,800                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 275,000                      | 5.60%  | 15/7/2041        | 277,601                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 125,000                      | 2.53%  | 19/11/2041       | 84,234                        | 0.01%                    |
| JPMorgan Chase & Co.                 | 200,000                      | 5.40%  | 6/1/2042         | 197,112                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 285,000                      | 3.16%  | 22/4/2042        | 208,729                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 100,000                      | 5.63%  | 16/8/2043        | 99,329                        | 0.01%                    |
| JPMorgan Chase & Co.                 | 150,000                      | 4.85%  | 1/2/2044         | 137,502                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 275,000                      | 4.95%  | 1/6/2045         | 249,663                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 5.53%  | 29/11/2045       | 292,948                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 300,000                      | 4.26%  | 22/2/2048        | 247,148                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 200,000                      | 4.03%  | 24/7/2048        | 157,447                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 3.96%  | 15/11/2048       | 273,538                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 175,000                      | 3.90%  | 23/1/2049        | 134,678                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 320,000                      | 3.11%  | 22/4/2051        | 211,038                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 550,000                      | 3.33%  | 22/4/2052        | 377,123                       | 0.03%                    |
| JPMorgan Chase Bank NA               | 250,000                      | 5.11%  | 8/12/2026        | 252,698                       | 0.02%                    |
| Juniper Networks, Inc.               | 125,000                      | 3.75%  | 15/8/2029        | 118,712                       | 0.01%                    |
| Juniper Networks, Inc.               | 200,000                      | 2.00%  | 10/12/2030       | 167,065                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 150,000                      | 3.15%  | 1/5/2027         | 145,218                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 250,000                      | 2.81%  | 1/6/2041         | 176,979                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 100,000                      | 4.88%  | 1/4/2042         | 92,529                        | 0.01%                    |
| Kaiser Foundation Hospitals          | 100,000                      | 4.15%  | 1/5/2047         | 81,629                        | 0.01%                    |
| Kaiser Foundation Hospitals          | 140,000                      | 3.27%  | 1/11/2049        | 97,001                        | 0.01%                    |
| Kaiser Foundation Hospitals          | 200,000                      | 3.00%  | 1/6/2051         | 130,050                       | 0.01%                    |
| Kansas Development Finance Authority | 65,000                       | 4.93%  | 15/4/2045        | 61,204                        | 0.00%                    |
| Kellanova                            | 325,000                      | 4.30%  | 15/5/2028        | 319,661                       | 0.02%                    |
| Kellanova                            | 175,000                      | 4.50%  | 1/4/2046         | 147,212                       | 0.01%                    |
| Kellanova                            | 50,000                       | 5.75%  | 16/5/2054        | 49,890                        | 0.00%                    |
| Kemper Corp.                         | 200,000                      | 2.40%  | 30/9/2030        | 169,516                       | 0.01%                    |
| Kennametal, Inc.                     | 125,000                      | 4.63%  | 15/6/2028        | 123,292                       | 0.01%                    |
| Kentucky Power Co.                   | 55,000                       | 7.00%  | 15/11/2033       | 58,316                        | 0.00%                    |
| Kentucky Utilities Co.               | 35,000                       | 5.13%  | 1/11/2040        | 33,128                        | 0.00%                    |

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|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kentucky Utilities Co.           | 175,000                      | 4.38%  | 1/10/2045        | 145,002                       | 0.01%                    |
| Kentucky Utilities Co.           | 75,000                       | 3.30%  | 1/6/2050         | 50,514                        | 0.00%                    |
| Kenvue, Inc.                     | 175,000                      | 5.35%  | 22/3/2026        | 176,667                       | 0.01%                    |
| Kenvue, Inc.                     | 175,000                      | 5.00%  | 22/3/2030        | 176,175                       | 0.01%                    |
| Kenvue, Inc.                     | 175,000                      | 4.90%  | 22/3/2033        | 172,040                       | 0.01%                    |
| Kenvue, Inc.                     | 125,000                      | 5.10%  | 22/3/2043        | 119,609                       | 0.01%                    |
| Kenvue, Inc.                     | 225,000                      | 5.05%  | 22/3/2053        | 208,643                       | 0.01%                    |
| Kenvue, Inc.                     | 165,000                      | 5.20%  | 22/3/2063        | 152,065                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 225,000                      | 5.10%  | 15/3/2027        | 227,049                       | 0.02%                    |
| Keurig Dr Pepper, Inc.           | 375,000                      | 4.60%  | 25/5/2028        | 371,813                       | 0.03%                    |
| Keurig Dr Pepper, Inc.           | 125,000                      | 5.05%  | 15/3/2029        | 125,328                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 150,000                      | 3.95%  | 15/4/2029        | 143,890                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 75,000                       | 2.25%  | 15/3/2031        | 63,453                        | 0.00%                    |
| Keurig Dr Pepper, Inc.           | 175,000                      | 4.05%  | 15/4/2032        | 163,675                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 100,000                      | 5.30%  | 15/3/2034        | 99,866                        | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 195,000                      | 4.50%  | 15/11/2045       | 162,851                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 50,000                       | 4.42%  | 15/12/2046       | 40,932                        | 0.00%                    |
| Keurig Dr Pepper, Inc.           | 150,000                      | 3.80%  | 1/5/2050         | 110,219                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 100,000                      | 4.50%  | 15/4/2052        | 82,354                        | 0.01%                    |
| KeyBank NA                       | 150,000                      | 5.85%  | 15/11/2027       | 153,646                       | 0.01%                    |
| KeyBank NA                       | 50,000                       | 6.95%  | 1/2/2028         | 52,051                        | 0.00%                    |
| KeyBank NA                       | 100,000                      | 4.90%  | 8/8/2032         | 94,749                        | 0.01%                    |
| KeyBank NA                       | 150,000                      | 5.00%  | 26/1/2033        | 143,731                       | 0.01%                    |
| KeyCorp                          | 120,000                      | 2.25%  | 6/4/2027         | 113,215                       | 0.01%                    |
| KeyCorp                          | 100,000                      | 2.55%  | 1/10/2029        | 88,806                        | 0.01%                    |
| KeyCorp                          | 75,000                       | 4.79%  | 1/6/2033         | 70,826                        | 0.00%                    |
| KeyCorp                          | 200,000                      | 6.40%  | 6/3/2035         | 208,272                       | 0.01%                    |
| Keysight Technologies, Inc.      | 100,000                      | 4.60%  | 6/4/2027         | 99,534                        | 0.01%                    |
| Keysight Technologies, Inc.      | 50,000                       | 3.00%  | 30/10/2029       | 45,601                        | 0.00%                    |
| Keysight Technologies, Inc.      | 50,000                       | 4.95%  | 15/10/2034       | 48,107                        | 0.00%                    |
| KeySpan Gas East Corp.           | 80,000                       | 5.99%  | 6/3/2033         | 81,060                        | 0.01%                    |
| KeySpan Gas East Corp.           | 125,000                      | 3.59%  | 18/1/2052        | 82,622                        | 0.01%                    |
| Kilroy Realty LP                 | 75,000                       | 4.75%  | 15/12/2028       | 73,203                        | 0.01%                    |
| Kilroy Realty LP                 | 200,000                      | 2.65%  | 15/11/2033       | 152,959                       | 0.01%                    |
| Kilroy Realty LP                 | 50,000                       | 6.25%  | 15/1/2036        | 49,634                        | 0.00%                    |
| Kimberly-Clark Corp.             | 375,000                      | 3.10%  | 26/3/2030        | 346,734                       | 0.02%                    |
| Kimberly-Clark Corp.             | 275,000                      | 2.00%  | 2/11/2031        | 231,520                       | 0.02%                    |
| Kimberly-Clark Corp.             | 125,000                      | 4.50%  | 16/2/2033        | 121,632                       | 0.01%                    |
| Kimberly-Clark Corp.             | 100,000                      | 5.30%  | 1/3/2041         | 97,823                        | 0.01%                    |
| Kimco Realty OP LLC              | 100,000                      | 3.80%  | 1/4/2027         | 97,961                        | 0.01%                    |
| Kimco Realty OP LLC              | 300,000                      | 4.60%  | 1/2/2033         | 285,732                       | 0.02%                    |
| Kimco Realty OP LLC              | 155,000                      | 4.85%  | 1/3/2035         | 147,434                       | 0.01%                    |
| Kimco Realty OP LLC              | 100,000                      | 4.45%  | 1/9/2047         | 82,282                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 45,000                       | 7.40%  | 15/3/2031        | 49,405                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 180,000                      | 6.95%  | 15/1/2038        | 195,312                       | 0.01%                    |
| Kinder Morgan Energy Partners LP | 75,000                       | 6.50%  | 1/9/2039         | 78,276                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 65,000                       | 6.55%  | 15/9/2040        | 67,445                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 55,000                       | 5.63%  | 1/9/2041         | 51,723                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 90,000                       | 5.00%  | 15/8/2042        | 78,344                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 20,000                       | 4.70%  | 1/11/2042        | 16,829                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 100,000                      | 5.00%  | 1/3/2043         | 87,189                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 80,000                       | 5.50%  | 1/3/2044         | 74,122                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 80,000                       | 5.40%  | 1/9/2044         | 72,813                        | 0.00%                    |
| Kinder Morgan, Inc.              | 175,000                      | 4.30%  | 1/3/2028         | 171,811                       | 0.01%                    |
| Kinder Morgan, Inc.              | 105,000                      | 2.00%  | 15/2/2031        | 87,873                        | 0.01%                    |
| Kinder Morgan, Inc.              | 260,000                      | 4.80%  | 1/2/2033         | 247,381                       | 0.02%                    |
| Kinder Morgan, Inc.              | 190,000                      | 5.20%  | 1/6/2033         | 185,634                       | 0.01%                    |
| Kinder Morgan, Inc.              | 225,000                      | 5.55%  | 1/6/2045         | 210,314                       | 0.01%                    |
| Kinder Morgan, Inc.              | 110,000                      | 5.05%  | 15/2/2046        | 95,537                        | 0.01%                    |
| Kinder Morgan, Inc.              | 105,000                      | 5.20%  | 1/3/2048         | 92,705                        | 0.01%                    |
| Kinder Morgan, Inc.              | 70,000                       | 3.25%  | 1/8/2050         | 44,345                        | 0.00%                    |
| Kinder Morgan, Inc.              | 145,000                      | 3.60%  | 15/2/2051        | 98,143                        | 0.01%                    |
| Kinder Morgan, Inc.              | 100,000                      | 5.45%  | 1/8/2052         | 91,019                        | 0.01%                    |
| Kirby Corp.                      | 75,000                       | 4.20%  | 1/3/2028         | 72,595                        | 0.00%                    |
| Kite Realty Group LP             | 50,000                       | 4.00%  | 1/10/2026        | 49,289                        | 0.00%                    |
| Kite Realty Group LP             | 100,000                      | 4.95%  | 15/12/2031       | 97,160                        | 0.01%                    |
| KKR Group Finance Co. II LLC     | 75,000                       | 5.50%  | 1/2/2043         | 71,701                        | 0.00%                    |
| KKR Group Finance Co. III LLC    | 140,000                      | 5.13%  | 1/6/2044         | 127,843                       | 0.01%                    |
| KKR Group Finance Co. VII LLC    | 70,000                       | 3.63%  | 25/2/2050        | 49,256                        | 0.00%                    |
| KKR Group Finance Co. VIII LLC   | 125,000                      | 3.50%  | 25/8/2050        | 86,204                        | 0.01%                    |
| KKR Group Finance Co. X LLC      | 100,000                      | 3.25%  | 15/12/2051       | 65,385                        | 0.00%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| KKR Group Finance Co. XII LLC        | 200,000                      | 4.85%  | 17/5/2032        | 192,730                       | 0.01%                    |
| KLA Corp.                            | 400,000                      | 4.10%  | 15/3/2029        | 389,891                       | 0.03%                    |
| KLA Corp.                            | 300,000                      | 4.65%  | 15/7/2032        | 293,784                       | 0.02%                    |
| KLA Corp.                            | 75,000                       | 5.00%  | 15/3/2049        | 69,146                        | 0.00%                    |
| KLA Corp.                            | 75,000                       | 3.30%  | 1/3/2050         | 51,872                        | 0.00%                    |
| KLA Corp.                            | 100,000                      | 4.95%  | 15/7/2052        | 90,757                        | 0.01%                    |
| KLA Corp.                            | 175,000                      | 5.25%  | 15/7/2062        | 163,701                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 125,000                      | 3.00%  | 1/6/2026         | 122,003                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 200,000                      | 3.88%  | 15/5/2027        | 195,983                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 50,000                       | 4.25%  | 1/3/2031         | 47,763                        | 0.00%                    |
| Kraft Heinz Foods Co.                | 275,000                      | 5.00%  | 15/7/2035        | 266,363                       | 0.02%                    |
| Kraft Heinz Foods Co.                | 100,000                      | 6.88%  | 26/1/2039        | 110,284                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 125,000                      | 7.13%  | 1/8/2039         | 139,920                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 75,000                       | 4.63%  | 1/10/2039        | 66,990                        | 0.00%                    |
| Kraft Heinz Foods Co.                | 75,000                       | 6.50%  | 9/2/2040         | 79,459                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 275,000                      | 5.00%  | 4/6/2042         | 247,382                       | 0.02%                    |
| Kraft Heinz Foods Co.                | 200,000                      | 5.20%  | 15/7/2045        | 181,179                       | 0.01%                    |
| Kraft Heinz Foods Co.                | 360,000                      | 4.38%  | 1/6/2046         | 291,065                       | 0.02%                    |
| Kraft Heinz Foods Co.                | 125,000                      | 5.50%  | 1/6/2050         | 117,239                       | 0.01%                    |
| Kroger Co.                           | 125,000                      | 3.70%  | 1/8/2027         | 121,976                       | 0.01%                    |
| Kroger Co.                           | 100,000                      | 4.50%  | 15/1/2029        | 98,693                        | 0.01%                    |
| Kroger Co.                           | 225,000                      | 2.20%  | 1/5/2030         | 195,133                       | 0.01%                    |
| Kroger Co.                           | 200,000                      | 1.70%  | 15/1/2031        | 164,768                       | 0.01%                    |
| Kroger Co.                           | 100,000                      | 7.50%  | 1/4/2031         | 112,197                       | 0.01%                    |
| Kroger Co.                           | 300,000                      | 5.00%  | 15/9/2034        | 290,741                       | 0.02%                    |
| Kroger Co.                           | 175,000                      | 5.00%  | 15/4/2042        | 158,337                       | 0.01%                    |
| Kroger Co.                           | 50,000                       | 5.15%  | 1/8/2043         | 45,819                        | 0.00%                    |
| Kroger Co.                           | 150,000                      | 4.45%  | 1/2/2047         | 123,440                       | 0.01%                    |
| Kroger Co.                           | 175,000                      | 3.95%  | 15/1/2050        | 131,367                       | 0.01%                    |
| Kroger Co.                           | 400,000                      | 5.50%  | 15/9/2054        | 376,382                       | 0.03%                    |
| Kroger Co.                           | 200,000                      | 5.65%  | 15/9/2064        | 188,265                       | 0.01%                    |
| Kyndryl Holdings, Inc.               | 850,000                      | 2.05%  | 15/10/2026       | 808,294                       | 0.05%                    |
| Kyndryl Holdings, Inc.               | 200,000                      | 2.70%  | 15/10/2028       | 183,058                       | 0.01%                    |
| Kyndryl Holdings, Inc.               | 200,000                      | 3.15%  | 15/10/2031       | 173,467                       | 0.01%                    |
| L3Harris Technologies, Inc.          | 50,000                       | 3.85%  | 15/12/2026       | 49,209                        | 0.00%                    |
| L3Harris Technologies, Inc.          | 325,000                      | 5.40%  | 15/1/2027        | 328,901                       | 0.02%                    |
| L3Harris Technologies, Inc.          | 275,000                      | 4.40%  | 15/6/2028        | 270,249                       | 0.02%                    |
| L3Harris Technologies, Inc.          | 185,000                      | 1.80%  | 15/1/2031        | 152,539                       | 0.01%                    |
| L3Harris Technologies, Inc.          | 300,000                      | 5.40%  | 31/7/2033        | 299,257                       | 0.02%                    |
| L3Harris Technologies, Inc.          | 90,000                       | 5.35%  | 1/6/2034         | 89,819                        | 0.01%                    |
| L3Harris Technologies, Inc.          | 175,000                      | 4.85%  | 27/4/2035        | 166,688                       | 0.01%                    |
| L3Harris Technologies, Inc.          | 125,000                      | 5.60%  | 31/7/2053        | 121,247                       | 0.01%                    |
| L3Harris Technologies, Inc.          | 45,000                       | 5.50%  | 15/8/2054        | 43,218                        | 0.00%                    |
| Laboratory Corp. of America Holdings | 320,000                      | 2.95%  | 1/12/2029        | 290,252                       | 0.02%                    |
| Laboratory Corp. of America Holdings | 50,000                       | 4.35%  | 1/4/2030         | 48,215                        | 0.00%                    |
| Laboratory Corp. of America Holdings | 150,000                      | 4.55%  | 1/4/2032         | 143,463                       | 0.01%                    |
| Laboratory Corp. of America Holdings | 200,000                      | 4.80%  | 1/10/2034        | 189,483                       | 0.01%                    |
| Laboratory Corp. of America Holdings | 30,000                       | 4.70%  | 1/2/2045         | 25,771                        | 0.00%                    |
| Lam Research Corp.                   | 200,000                      | 4.00%  | 15/3/2029        | 194,454                       | 0.01%                    |
| Lam Research Corp.                   | 100,000                      | 4.88%  | 15/3/2049        | 89,822                        | 0.01%                    |
| Lam Research Corp.                   | 150,000                      | 2.88%  | 15/6/2050        | 94,774                        | 0.01%                    |
| Las Vegas Sands Corp.                | 100,000                      | 5.90%  | 1/6/2027         | 101,450                       | 0.01%                    |
| Las Vegas Sands Corp.                | 125,000                      | 3.90%  | 8/8/2029         | 116,168                       | 0.01%                    |
| Las Vegas Sands Corp.                | 100,000                      | 6.00%  | 15/8/2029        | 101,226                       | 0.01%                    |
| Las Vegas Sands Corp.                | 100,000                      | 6.20%  | 15/8/2034        | 100,571                       | 0.01%                    |
| Lazard Group LLC                     | 75,000                       | 4.50%  | 19/9/2028        | 73,410                        | 0.01%                    |
| Lazard Group LLC                     | 200,000                      | 4.38%  | 11/3/2029        | 194,693                       | 0.01%                    |
| LBJ Infrastructure Group LLC         | 100,000                      | 3.80%  | 31/12/2057       | 67,770                        | 0.00%                    |
| Lear Corp.                           | 341,000                      | 3.80%  | 15/9/2027        | 331,079                       | 0.02%                    |
| Lear Corp.                           | 50,000                       | 4.25%  | 15/5/2029        | 48,121                        | 0.00%                    |
| Lear Corp.                           | 125,000                      | 5.25%  | 15/5/2049        | 107,437                       | 0.01%                    |
| Legg Mason, Inc.                     | 100,000                      | 4.75%  | 15/3/2026        | 100,027                       | 0.01%                    |
| Legg Mason, Inc.                     | 100,000                      | 5.63%  | 15/1/2044        | 97,702                        | 0.01%                    |
| Leggett & Platt, Inc.                | 95,000                       | 4.40%  | 15/3/2029        | 88,942                        | 0.01%                    |
| Leggett & Platt, Inc.                | 75,000                       | 3.50%  | 15/11/2051       | 45,524                        | 0.00%                    |
| Leidos, Inc.                         | 105,000                      | 4.38%  | 15/5/2030        | 100,411                       | 0.01%                    |
| Leidos, Inc.                         | 175,000                      | 2.30%  | 15/2/2031        | 146,899                       | 0.01%                    |
| Lennar Corp.                         | 275,000                      | 4.75%  | 29/11/2027       | 274,194                       | 0.02%                    |
| Lennox International, Inc.           | 125,000                      | 1.70%  | 1/8/2027         | 115,318                       | 0.01%                    |
| Lennox International, Inc.           | 100,000                      | 5.50%  | 15/9/2028        | 101,620                       | 0.01%                    |
| Liberty Mutual Group, Inc.           | 150,000                      | 4.57%  | 1/2/2029         | 146,992                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Liberty Mutual Group, Inc.   | 250,000                      | 3.95%  | 15/10/2050       | 181,996                       | 0.01%                    |
| Liberty Mutual Group, Inc.   | 100,000                      | 5.50%  | 15/6/2052        | 92,246                        | 0.01%                    |
| Liberty Mutual Group, Inc.   | 135,000                      | 3.95%  | 15/5/2060        | 90,525                        | 0.01%                    |
| Liberty Utilities Co.  | 125,000                      | 5.87%  | 31/1/2034        | 125,207                       | 0.01%                    |
| Lincoln National Corp.   | 115,000                      | 3.63%  | 12/12/2026       | 112,685                       | 0.01%                    |
| Lincoln National Corp.   | 145,000                      | 3.80%  | 1/3/2028         | 139,788                       | 0.01%                    |
| Lincoln National Corp.   | 25,000                       | 3.05%  | 15/1/2030        | 22,514                        | 0.00%                    |
| Lincoln National Corp.   | 45,000                       | 6.30%  | 9/10/2037        | 46,829                        | 0.00%                    |
| Lincoln National Corp.   | 80,000                       | 7.00%  | 15/6/2040        | 87,441                        | 0.01%                    |
| Linde, Inc.  | 150,000                      | 1.10%  | 10/8/2030        | 123,949                       | 0.01%                    |
| Linde, Inc.  | 175,000                      | 2.00%  | 10/8/2050        | 91,235                        | 0.01%                    |
| LKQ Corp.  | 425,000                      | 5.75%  | 15/6/2028        | 432,158                       | 0.03%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.10%  | 15/11/2027       | 177,785                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 4.70%  | 15/12/2031       | 98,475                        | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.25%  | 15/1/2033        | 176,931                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 4.75%  | 15/2/2034        | 169,764                       | 0.01%                    |
| Lockheed Martin Corp.  | 125,000                      | 4.80%  | 15/8/2034        | 121,322                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 3.60%  | 1/3/2035         | 87,776                        | 0.01%                    |
| Lockheed Martin Corp.  | 125,000                      | 6.15%  | 1/9/2036         | 134,935                       | 0.01%                    |
| Lockheed Martin Corp.  | 265,000                      | 4.07%  | 15/12/2042       | 220,637                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 3.80%  | 1/3/2045         | 138,087                       | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 4.70%  | 15/5/2046        | 178,508                       | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 2.80%  | 15/6/2050        | 125,134                       | 0.01%                    |
| Lockheed Martin Corp.  | 125,000                      | 4.09%  | 15/9/2052        | 99,081                        | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 4.15%  | 15/6/2053        | 159,890                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.70%  | 15/11/2054       | 178,342                       | 0.01%                    |
| Lockheed Martin Corp.  | 50,000                       | 5.20%  | 15/2/2055        | 47,192                        | 0.00%                    |
| Lockheed Martin Corp.  | 50,000                       | 4.30%  | 15/6/2062        | 39,660                        | 0.00%                    |
| Lockheed Martin Corp.  | 100,000                      | 5.90%  | 15/11/2063       | 104,041                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 5.20%  | 15/2/2064        | 92,646                        | 0.01%                    |
| Loews Corp.  | 125,000                      | 3.20%  | 15/5/2030        | 115,053                       | 0.01%                    |
| Loews Corp.  | 85,000                       | 4.13%  | 15/5/2043        | 70,427                        | 0.00%                    |
| Los Angeles Community College District   | 120,000                      | 6.75%  | 1/8/2049         | 132,628                       | 0.01%                    |
| Los Angeles County Public Works Financing Authority                              | 40,000                       | 7.62%  | 1/8/2040         | 45,760                        | 0.00%                    |
| Los Angeles Department of Water & Power  | 150,000                      | 6.57%  | 1/7/2045         | 162,427                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 37,999                       | 5.08%  | 1/6/2031         | 38,229                        | 0.00%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 4.15%  | 1/2/2033         | 96,984                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 4.28%  | 1/2/2036         | 94,324                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 225,000                      | 4.48%  | 1/8/2039         | 209,663                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 5.20%  | 1/12/2039        | 99,443                        | 0.01%                    |
| Louisville & Jefferson County Metropolitan Sewer District                        | 100,000                      | 6.25%  | 15/5/2043        | 104,042                       | 0.01%                    |
| Louisville Gas & Electric Co.  | 55,000                       | 5.45%  | 15/4/2033        | 55,596                        | 0.00%                    |
| Louisville Gas & Electric Co.  | 60,000                       | 4.25%  | 1/4/2049         | 47,680                        | 0.00%                    |
| Lowe's Cos, Inc.   | 150,000                      | 4.80%  | 1/4/2026         | 150,263                       | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 2.50%  | 15/4/2026        | 146,285                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 3.35%  | 1/4/2027         | 194,365                       | 0.01%                    |
| Lowe's Cos, Inc.   | 366,000                      | 3.10%  | 3/5/2027         | 353,975                       | 0.02%                    |
| Lowe's Cos, Inc.   | 100,000                      | 1.30%  | 15/4/2028        | 89,410                        | 0.01%                    |
| Lowe's Cos, Inc.   | 375,000                      | 1.70%  | 15/9/2028        | 335,423                       | 0.02%                    |
| Lowe's Cos, Inc.   | 155,000                      | 4.50%  | 15/4/2030        | 152,066                       | 0.01%                    |
| Lowe's Cos, Inc.   | 250,000                      | 2.63%  | 1/4/2031         | 217,123                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 5.00%  | 15/4/2033        | 196,950                       | 0.01%                    |
| Lowe's Cos, Inc.   | 125,000                      | 5.15%  | 1/7/2033         | 124,273                       | 0.01%                    |
| Lowe's Cos, Inc.   | 175,000                      | 5.00%  | 15/4/2040        | 163,520                       | 0.01%                    |
| Lowe's Cos, Inc.   | 175,000                      | 2.80%  | 15/9/2041        | 119,882                       | 0.01%                    |
| Lowe's Cos, Inc.   | 171,000                      | 4.25%  | 15/9/2044        | 134,713                       | 0.01%                    |
| Lowe's Cos, Inc.   | 180,000                      | 3.70%  | 15/4/2046        | 132,934                       | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 4.55%  | 5/4/2049         | 123,780                       | 0.01%                    |
| Lowe's Cos, Inc.   | 170,000                      | 3.00%  | 15/10/2050       | 105,837                       | 0.01%                    |
| Lowe's Cos, Inc.   | 100,000                      | 4.25%  | 1/4/2052         | 77,994                        | 0.01%                    |
| Lowe's Cos, Inc.   | 100,000                      | 5.63%  | 15/4/2053        | 96,253                        | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 5.75%  | 1/7/2053         | 146,935                       | 0.01%                    |
| Lowe's Cos, Inc.   | 125,000                      | 4.45%  | 1/4/2062         | 96,654                        | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 5.80%  | 15/9/2062        | 193,617                       | 0.01%                    |
| Lowe's Cos, Inc.   | 125,000                      | 5.85%  | 1/4/2063         | 122,038                       | 0.01%                    |
| LPL Holdings, Inc.   | 100,000                      | 6.75%  | 17/11/2028       | 105,071                       | 0.01%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| LPL Holdings, Inc.                | 150,000                      | 4.00%  | 15/3/2029        | 141,655                       | 0.01%                    |
| LPL Holdings, Inc.                | 60,000                       | 4.38%  | 15/5/2031        | 55,300                        | 0.00%                    |
| LXP Industrial Trust              | 200,000                      | 2.38%  | 1/10/2031        | 162,489                       | 0.01%                    |
| LYB International Finance BV      | 100,000                      | 4.88%  | 15/3/2044        | 85,700                        | 0.01%                    |
| LYB International Finance III LLC | 175,000                      | 2.25%  | 1/10/2030        | 149,248                       | 0.01%                    |
| LYB International Finance III LLC | 200,000                      | 5.50%  | 1/3/2034         | 196,386                       | 0.01%                    |
| LYB International Finance III LLC | 180,000                      | 3.38%  | 1/10/2040        | 131,556                       | 0.01%                    |
| LYB International Finance III LLC | 210,000                      | 4.20%  | 15/10/2049       | 158,248                       | 0.01%                    |
| LYB International Finance III LLC | 250,000                      | 4.20%  | 1/5/2050         | 186,558                       | 0.01%                    |
| LYB International Finance III LLC | 125,000                      | 3.63%  | 1/4/2051         | 83,887                        | 0.01%                    |
| LYB International Finance III LLC | 100,000                      | 3.80%  | 1/10/2060        | 66,125                        | 0.00%                    |
| M&T Bank Corp.                    | 50,000                       | 4.83%  | 16/1/2029        | 49,790                        | 0.00%                    |
| M&T Bank Corp.                    | 100,000                      | 6.08%  | 13/3/2032        | 102,378                       | 0.01%                    |
| M&T Bank Corp.                    | 200,000                      | 5.05%  | 27/1/2034        | 191,383                       | 0.01%                    |
| M&T Bank Corp.                    | 100,000                      | 5.39%  | 16/1/2036        | 96,964                        | 0.01%                    |
| Macquarie Group Ltd.              | 80,000                       | 4.44%  | 21/6/2033        | 75,018                        | 0.01%                    |
| Main Street Capital Corp.         | 500,000                      | 3.00%  | 14/7/2026        | 482,009                       | 0.03%                    |
| Main Street Capital Corp.         | 50,000                       | 6.95%  | 1/3/2029         | 52,028                        | 0.00%                    |
| Manufacturers & Traders Trust Co. | 825,000                      | 4.65%  | 27/1/2026        | 822,979                       | 0.06%                    |
| Manufacturers & Traders Trust Co. | 50,000                       | 3.40%  | 17/8/2027        | 48,091                        | 0.00%                    |
| Manufacturers & Traders Trust Co. | 250,000                      | 4.70%  | 27/1/2028        | 247,343                       | 0.02%                    |
| Marathon Petroleum Corp.          | 200,000                      | 5.13%  | 15/12/2026       | 201,388                       | 0.01%                    |
| Marathon Petroleum Corp.          | 175,000                      | 3.80%  | 1/4/2028         | 168,996                       | 0.01%                    |
| Marathon Petroleum Corp.          | 70,000                       | 6.50%  | 1/3/2041         | 72,583                        | 0.00%                    |
| Marathon Petroleum Corp.          | 80,000                       | 4.75%  | 15/9/2044        | 66,381                        | 0.00%                    |
| Marathon Petroleum Corp.          | 35,000                       | 4.50%  | 1/4/2048         | 27,342                        | 0.00%                    |
| Marathon Petroleum Corp.          | 180,000                      | 5.00%  | 15/9/2054        | 148,543                       | 0.01%                    |
| Markel Group, Inc.                | 200,000                      | 3.50%  | 1/11/2027        | 193,050                       | 0.01%                    |
| Markel Group, Inc.                | 150,000                      | 5.00%  | 20/5/2049        | 130,354                       | 0.01%                    |
| Markel Group, Inc.                | 200,000                      | 3.45%  | 7/5/2052         | 132,576                       | 0.01%                    |
| Markel Group, Inc.                | 75,000                       | 6.00%  | 16/5/2054        | 74,497                        | 0.01%                    |
| Marriott International, Inc.      | 225,000                      | 3.13%  | 15/6/2026        | 219,953                       | 0.01%                    |
| Marriott International, Inc.      | 275,000                      | 5.00%  | 15/10/2027       | 276,997                       | 0.02%                    |
| Marriott International, Inc.      | 125,000                      | 4.00%  | 15/4/2028        | 121,636                       | 0.01%                    |
| Marriott International, Inc.      | 125,000                      | 5.55%  | 15/10/2028       | 127,689                       | 0.01%                    |
| Marriott International, Inc.      | 125,000                      | 4.90%  | 15/4/2029        | 124,813                       | 0.01%                    |
| Marriott International, Inc.      | 275,000                      | 3.50%  | 15/10/2032       | 242,589                       | 0.02%                    |
| Marriott International, Inc.      | 125,000                      | 2.75%  | 15/10/2033       | 102,750                       | 0.01%                    |
| Marriott International, Inc.      | 135,000                      | 5.30%  | 15/5/2034        | 133,972                       | 0.01%                    |
| Marriott International, Inc.      | 125,000                      | 5.35%  | 15/3/2035        | 123,292                       | 0.01%                    |
| Mars, Inc.                        | 300,000                      | 0.88%  | 16/7/2026        | 283,153                       | 0.02%                    |
| Mars, Inc.                        | 175,000                      | 1.63%  | 16/7/2032        | 138,419                       | 0.01%                    |
| Mars, Inc.                        | 175,000                      | 4.75%  | 20/4/2033        | 168,752                       | 0.01%                    |
| Mars, Inc.                        | 150,000                      | 2.38%  | 16/7/2040        | 98,743                        | 0.01%                    |
| Mars, Inc.                        | 175,000                      | 3.95%  | 1/4/2049         | 134,359                       | 0.01%                    |
| Mars, Inc.                        | 225,000                      | 4.20%  | 1/4/2059         | 171,910                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 125,000                      | 4.55%  | 8/11/2027        | 124,893                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 185,000                      | 4.38%  | 15/3/2029        | 181,728                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 125,000                      | 4.65%  | 15/3/2030        | 123,484                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 150,000                      | 4.85%  | 15/11/2031       | 147,977                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 225,000                      | 2.38%  | 15/12/2031       | 188,710                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 100,000                      | 5.40%  | 15/9/2033        | 101,300                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 125,000                      | 5.15%  | 15/3/2034        | 124,474                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 275,000                      | 5.00%  | 15/3/2035        | 268,229                       | 0.02%                    |
| Marsh & McLennan Cos, Inc.        | 75,000                       | 4.35%  | 30/1/2047        | 62,741                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.        | 200,000                      | 4.90%  | 15/3/2049        | 179,232                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 75,000                       | 6.25%  | 1/11/2052        | 80,159                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 100,000                      | 5.45%  | 15/3/2053        | 96,434                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 165,000                      | 5.70%  | 15/9/2053        | 165,103                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 35,000                       | 5.45%  | 15/3/2054        | 33,772                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.        | 185,000                      | 5.40%  | 15/3/2055        | 177,658                       | 0.01%                    |
| Martin Marietta Materials, Inc.   | 50,000                       | 3.45%  | 1/6/2027         | 48,409                        | 0.00%                    |
| Martin Marietta Materials, Inc.   | 150,000                      | 3.50%  | 15/12/2027       | 144,870                       | 0.01%                    |
| Martin Marietta Materials, Inc.   | 150,000                      | 2.50%  | 15/3/2030        | 132,799                       | 0.01%                    |
| Martin Marietta Materials, Inc.   | 75,000                       | 5.15%  | 1/12/2034        | 73,734                        | 0.01%                    |
| Martin Marietta Materials, Inc.   | 75,000                       | 4.25%  | 15/12/2047       | 60,315                        | 0.00%                    |
| Martin Marietta Materials, Inc.   | 150,000                      | 3.20%  | 15/7/2051        | 97,319                        | 0.01%                    |
| Martin Marietta Materials, Inc.   | 120,000                      | 5.50%  | 1/12/2054        | 113,338                       | 0.01%                    |
| Marvell Technology, Inc.          | 75,000                       | 4.88%  | 22/6/2028        | 74,554                        | 0.01%                    |
| Marvell Technology, Inc.          | 125,000                      | 5.75%  | 15/2/2029        | 128,152                       | 0.01%                    |
| Marvell Technology, Inc.          | 100,000                      | 2.95%  | 15/4/2031        | 87,771                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Maryland Economic Development Corp.                       | 50,000                       | 5.94%  | 31/5/2057        | 49,866                        | 0.00%                    |
| Maryland Health & Higher Educational Facilities Authority | 150,000                      | 3.05%  | 1/7/2040         | 110,028                       | 0.01%                    |
| Masco Corp.   | 125,000                      | 1.50%  | 15/2/2028        | 112,640                       | 0.01%                    |
| Masco Corp.   | 145,000                      | 3.13%  | 15/2/2051        | 91,357                        | 0.01%                    |
| Mass General Brigham, Inc.                                | 50,000                       | 3.77%  | 1/7/2048         | 38,418                        | 0.00%                    |
| Mass General Brigham, Inc.                                | 125,000                      | 3.34%  | 1/7/2060         | 81,753                        | 0.01%                    |
| Massachusetts Electric Co.                                | 70,000                       | 1.73%  | 24/11/2030       | 56,972                        | 0.00%                    |
| Massachusetts Electric Co.                                | 110,000                      | 5.90%  | 15/11/2039       | 109,141                       | 0.01%                    |
| Massachusetts Electric Co.                                | 85,000                       | 4.00%  | 15/8/2046        | 65,065                        | 0.00%                    |
| Massachusetts Electric Co.                                | 50,000                       | 5.87%  | 26/2/2054        | 49,796                        | 0.00%                    |
| Massachusetts Institute of Technology                     | 200,000                      | 2.99%  | 1/7/2050         | 134,966                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 175,000                      | 3.07%  | 1/4/2052         | 118,726                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 130,000                      | 5.60%  | 1/7/2111         | 130,799                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 85,000                       | 3.89%  | 1/7/2116         | 59,706                        | 0.00%                    |
| Massachusetts Mutual Life Insurance Co.                   | 140,000                      | 3.38%  | 15/4/2050        | 93,634                        | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                   | 90,000                       | 3.20%  | 1/12/2061        | 53,302                        | 0.00%                    |
| Massachusetts Mutual Life Insurance Co.                   | 125,000                      | 5.08%  | 15/2/2069        | 108,487                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                   | 249,000                      | 3.73%  | 15/10/2070       | 160,994                       | 0.01%                    |
| Massachusetts School Building Authority                   | 100,000                      | 1.75%  | 15/8/2030        | 87,517                        | 0.01%                    |
| Massachusetts School Building Authority                   | 70,000                       | 5.72%  | 15/8/2039        | 71,586                        | 0.00%                    |
| Massachusetts School Building Authority                   | 100,000                      | 3.40%  | 15/10/2040       | 81,640                        | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 1.20%  | 16/7/2026        | 189,992                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 2.35%  | 14/1/2027        | 191,456                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 5.10%  | 9/4/2027         | 202,274                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 5.05%  | 14/6/2028        | 201,561                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 4.85%  | 17/1/2029        | 199,982                       | 0.01%                    |
| MassMutual Global Funding II                              | 150,000                      | 1.55%  | 9/10/2030        | 124,192                       | 0.01%                    |
| MasTec, Inc.  | 100,000                      | 4.50%  | 15/8/2028        | 96,857                        | 0.01%                    |
| MasTec, Inc.  | 75,000                       | 5.90%  | 15/6/2029        | 76,273                        | 0.01%                    |
| Mastercard, Inc.  | 350,000                      | 3.30%  | 26/3/2027        | 341,313                       | 0.02%                    |
| Mastercard, Inc.  | 161,000                      | 4.10%  | 15/1/2028        | 159,280                       | 0.01%                    |
| Mastercard, Inc.  | 175,000                      | 4.88%  | 9/3/2028         | 177,064                       | 0.01%                    |
| Mastercard, Inc.  | 200,000                      | 3.35%  | 26/3/2030        | 186,883                       | 0.01%                    |
| Mastercard, Inc.  | 350,000                      | 2.00%  | 18/11/2031       | 290,671                       | 0.02%                    |
| Mastercard, Inc.  | 323,000                      | 4.35%  | 15/1/2032        | 312,238                       | 0.02%                    |
| Mastercard, Inc.  | 200,000                      | 4.88%  | 9/5/2034         | 196,958                       | 0.01%                    |
| Mastercard, Inc.  | 265,000                      | 4.55%  | 15/1/2035        | 254,029                       | 0.02%                    |
| Mastercard, Inc.  | 150,000                      | 3.65%  | 1/6/2049         | 113,406                       | 0.01%                    |
| Mastercard, Inc.  | 225,000                      | 3.85%  | 26/3/2050        | 174,439                       | 0.01%                    |
| Mastercard, Inc.  | 125,000                      | 2.95%  | 15/3/2051        | 80,502                        | 0.01%                    |
| Mattel, Inc.  | 175,000                      | 5.88%  | 15/12/2027       | 175,485                       | 0.01%                    |
| Mattel, Inc.  | 125,000                      | 3.75%  | 1/4/2029         | 117,069                       | 0.01%                    |
| Mattel, Inc.  | 50,000                       | 5.45%  | 1/11/2041        | 44,805                        | 0.00%                    |
| Mayo Clinic   | 90,000                       | 4.00%  | 15/11/2047       | 72,262                        | 0.00%                    |
| Mayo Clinic   | 85,000                       | 4.13%  | 15/11/2052       | 68,785                        | 0.00%                    |
| McCormick & Co., Inc.                                     | 225,000                      | 0.90%  | 15/2/2026        | 215,608                       | 0.01%                    |
| McCormick & Co., Inc.                                     | 125,000                      | 3.40%  | 15/8/2027        | 121,072                       | 0.01%                    |
| McCormick & Co., Inc.                                     | 200,000                      | 2.50%  | 15/4/2030        | 176,697                       | 0.01%                    |
| McCormick & Co., Inc.                                     | 75,000                       | 4.70%  | 15/10/2034       | 70,606                        | 0.00%                    |
| McDonald's Corp.  | 375,000                      | 3.50%  | 1/7/2027         | 365,398                       | 0.02%                    |
| McDonald's Corp.  | 200,000                      | 3.80%  | 1/4/2028         | 194,664                       | 0.01%                    |
| McDonald's Corp.  | 500,000                      | 5.00%  | 17/5/2029        | 503,231                       | 0.03%                    |
| McDonald's Corp.  | 320,000                      | 3.60%  | 1/7/2030         | 299,969                       | 0.02%                    |
| McDonald's Corp.  | 125,000                      | 4.95%  | 14/8/2033        | 123,996                       | 0.01%                    |
| McDonald's Corp.  | 150,000                      | 4.70%  | 9/12/2035        | 143,146                       | 0.01%                    |
| McDonald's Corp.  | 200,000                      | 6.30%  | 15/10/2037       | 215,091                       | 0.01%                    |
| McDonald's Corp.  | 100,000                      | 6.30%  | 1/3/2038         | 107,410                       | 0.01%                    |
| McDonald's Corp.  | 140,000                      | 3.70%  | 15/2/2042        | 109,662                       | 0.01%                    |
| McDonald's Corp.  | 175,000                      | 4.60%  | 26/5/2045        | 151,678                       | 0.01%                    |
| McDonald's Corp.  | 275,000                      | 4.88%  | 9/12/2045        | 246,659                       | 0.02%                    |
| McDonald's Corp.  | 375,000                      | 3.63%  | 1/9/2049         | 270,269                       | 0.02%                    |
| McDonald's Corp.  | 150,000                      | 4.20%  | 1/4/2050         | 118,822                       | 0.01%                    |
| McKesson Corp.  | 150,000                      | 4.90%  | 15/7/2028        | 150,507                       | 0.01%                    |
| McKesson Corp.  | 150,000                      | 4.25%  | 15/9/2029        | 146,643                       | 0.01%                    |
| McLaren Health Care Corp.                                 | 100,000                      | 4.39%  | 15/5/2048        | 84,061                        | 0.01%                    |
| MDC Holdings, Inc.  | 325,000                      | 2.50%  | 15/1/2031        | 281,323                       | 0.02%                    |
| MDC Holdings, Inc.  | 75,000                       | 3.97%  | 6/8/2061         | 56,606                        | 0.00%                    |
| MedStar Health, Inc.                                      | 50,000                       | 3.63%  | 15/8/2049        | 36,032                        | 0.00%                    |
| Medtronic Global Holdings SCA                             | 175,000                      | 4.50%  | 30/3/2033        | 167,268                       | 0.01%                    |
| Medtronic, Inc.   | 195,000                      | 4.38%  | 15/3/2035        | 182,858                       | 0.01%                    |
| Medtronic, Inc.   | 250,000                      | 4.63%  | 15/3/2045        | 222,342                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Memorial Health Services   | 50,000                       | 3.45%  | 1/11/2049        | 35,570                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center   | 100,000                      | 2.96%  | 1/1/2050         | 65,386                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center   | 150,000                      | 4.13%  | 1/7/2052         | 121,382                       | 0.01%                    |
| Merck & Co., Inc. <sup>1</sup>   | 200,000                      | 4.05%  | 17/5/2028        | 197,038                       | 0.01%                    |
| Merck & Co., Inc.  | 425,000                      | 1.90%  | 10/12/2028       | 383,375                       | 0.03%                    |
| Merck & Co., Inc.  | 125,000                      | 3.40%  | 7/3/2029         | 118,844                       | 0.01%                    |
| Merck & Co., Inc.  | 300,000                      | 4.50%  | 17/5/2033        | 289,104                       | 0.02%                    |
| Merck & Co., Inc.  | 100,000                      | 6.50%  | 1/12/2033        | 110,077                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 3.90%  | 7/3/2039         | 148,084                       | 0.01%                    |
| Merck & Co., Inc.  | 200,000                      | 2.35%  | 24/6/2040        | 135,011                       | 0.01%                    |
| Merck & Co., Inc.  | 200,000                      | 3.60%  | 15/9/2042        | 155,389                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.15%  | 18/5/2043        | 146,425                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.90%  | 17/5/2044        | 161,450                       | 0.01%                    |
| Merck & Co., Inc.  | 340,000                      | 3.70%  | 10/2/2045        | 262,822                       | 0.02%                    |
| Merck & Co., Inc.  | 150,000                      | 2.45%  | 24/6/2050        | 86,447                        | 0.01%                    |
| Merck & Co., Inc.  | 375,000                      | 2.75%  | 10/12/2051       | 226,594                       | 0.02%                    |
| Merck & Co., Inc.  | 200,000                      | 5.00%  | 17/5/2053        | 182,243                       | 0.01%                    |
| Merck & Co., Inc.  | 100,000                      | 2.90%  | 10/12/2061       | 57,329                        | 0.00%                    |
| Merck & Co., Inc.  | 150,000                      | 5.15%  | 17/5/2063        | 136,976                       | 0.01%                    |
| Met Tower Global Funding   | 150,000                      | 4.00%  | 1/10/2027        | 147,475                       | 0.01%                    |
| Meta Platforms, Inc.   | 375,000                      | 3.50%  | 15/8/2027        | 366,386                       | 0.02%                    |
| Meta Platforms, Inc. <sup>1</sup>  | 225,000                      | 4.60%  | 15/5/2028        | 225,218                       | 0.02%                    |
| Meta Platforms, Inc.   | 123,000                      | 4.30%  | 15/8/2029        | 121,388                       | 0.01%                    |
| Meta Platforms, Inc.   | 49,000                       | 4.55%  | 15/8/2031        | 48,180                        | 0.00%                    |
| Meta Platforms, Inc.   | 375,000                      | 3.85%  | 15/8/2032        | 348,580                       | 0.02%                    |
| Meta Platforms, Inc.   | 200,000                      | 4.95%  | 15/5/2033        | 200,213                       | 0.01%                    |
| Meta Platforms, Inc. <sup>1</sup>  | 600,000                      | 4.75%  | 15/8/2034        | 584,273                       | 0.04%                    |
| Meta Platforms, Inc.   | 487,000                      | 4.45%  | 15/8/2052        | 410,034                       | 0.03%                    |
| Meta Platforms, Inc. <sup>1</sup>  | 400,000                      | 5.60%  | 15/5/2053        | 399,834                       | 0.03%                    |
| Meta Platforms, Inc.   | 473,000                      | 5.40%  | 15/8/2054        | 458,537                       | 0.03%                    |
| Meta Platforms, Inc.   | 200,000                      | 4.65%  | 15/8/2062        | 169,588                       | 0.01%                    |
| Meta Platforms, Inc.   | 200,000                      | 5.75%  | 15/5/2063        | 201,621                       | 0.01%                    |
| Meta Platforms, Inc.   | 400,000                      | 5.55%  | 15/8/2064        | 391,021                       | 0.03%                    |
| Methodist Hospital   | 100,000                      | 2.71%  | 1/12/2050        | 61,575                        | 0.00%                    |
| MetLife, Inc.  | 275,000                      | 4.55%  | 23/3/2030        | 271,339                       | 0.02%                    |
| MetLife, Inc.  | 200,000                      | 6.38%  | 15/6/2034        | 215,508                       | 0.01%                    |
| MetLife, Inc.  | 225,000                      | 5.30%  | 15/12/2034       | 224,419                       | 0.02%                    |
| MetLife, Inc.  | 125,000                      | 5.70%  | 15/6/2035        | 128,622                       | 0.01%                    |
| MetLife, Inc.  | 275,000                      | 9.25%  | 8/4/2038         | 323,135                       | 0.02%                    |
| MetLife, Inc.  | 200,000                      | 5.88%  | 6/2/2041         | 204,147                       | 0.01%                    |
| MetLife, Inc.  | 125,000                      | 4.13%  | 13/8/2042        | 103,986                       | 0.01%                    |
| MetLife, Inc.  | 105,000                      | 4.88%  | 13/11/2043       | 95,288                        | 0.01%                    |
| MetLife, Inc.  | 200,000                      | 4.05%  | 1/3/2045         | 160,420                       | 0.01%                    |
| MetLife, Inc.  | 50,000                       | 4.60%  | 13/5/2046        | 43,486                        | 0.00%                    |
| MetLife, Inc.  | 200,000                      | 5.00%  | 15/7/2052        | 180,906                       | 0.01%                    |
| MetLife, Inc.  | 65,000                       | 5.25%  | 15/1/2054        | 60,932                        | 0.00%                    |
| Metropolitan Government of Nashville & Davidson County<br>Convention Center Auth | 60,000                       | 6.73%  | 1/7/2043         | 64,197                        | 0.00%                    |
| Metropolitan Life Global Funding I   | 100,000                      | 3.45%  | 18/12/2026       | 97,868                        | 0.01%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.00%  | 19/9/2027        | 143,486                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 300,000                      | 3.30%  | 21/3/2029        | 281,295                       | 0.02%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.05%  | 17/6/2029        | 138,616                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 2.40%  | 11/1/2032        | 125,502                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 250,000                      | 5.15%  | 28/3/2033        | 247,237                       | 0.02%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 5.05%  | 8/1/2034         | 147,046                       | 0.01%                    |
| Metropolitan Transportation Authority  | 75,000                       | 6.81%  | 15/11/2040       | 80,544                        | 0.01%                    |
| Metropolitan Transportation Authority  | 10,000                       | 5.18%  | 15/11/2049       | 8,737                         | 0.00%                    |
| Metropolitan Transportation Authority Dedicated Tax Fund                         | 90,000                       | 7.34%  | 15/11/2039       | 104,716                       | 0.01%                    |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue              | 65,000                       | 7.46%  | 1/10/2046        | 76,962                        | 0.01%                    |
| Metropolitan Water Reclamation District of Greater Chicago                       | 100,000                      | 5.72%  | 1/12/2038        | 100,981                       | 0.01%                    |
| Michigan Finance Authority   | 50,000                       | 3.08%  | 1/12/2034        | 43,390                        | 0.00%                    |
| Michigan Finance Authority   | 50,000                       | 3.38%  | 1/12/2040        | 40,251                        | 0.00%                    |
| Michigan State University  | 75,000                       | 4.17%  | 15/8/2122        | 54,960                        | 0.00%                    |
| Microchip Technology, Inc.   | 150,000                      | 4.90%  | 15/3/2028        | 149,488                       | 0.01%                    |
| Microchip Technology, Inc.   | 140,000                      | 5.05%  | 15/3/2029        | 139,666                       | 0.01%                    |
| Microchip Technology, Inc.   | 100,000                      | 5.05%  | 15/2/2030        | 99,359                        | 0.01%                    |
| Micron Technology, Inc.  | 75,000                       | 4.98%  | 6/2/2026         | 75,063                        | 0.01%                    |
| Micron Technology, Inc.  | 200,000                      | 5.38%  | 15/4/2028        | 202,141                       | 0.01%                    |
| Micron Technology, Inc.  | 225,000                      | 5.33%  | 6/2/2029         | 226,140                       | 0.02%                    |
| Micron Technology, Inc.  | 100,000                      | 6.75%  | 1/11/2029        | 106,400                       | 0.01%                    |
| Micron Technology, Inc.  | 50,000                       | 4.66%  | 15/2/2030        | 48,786                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Micron Technology, Inc.  | 150,000                      | 2.70%  | 15/4/2032        | 125,674                       | 0.01%                    |
| Micron Technology, Inc.  | 100,000                      | 5.88%  | 9/2/2033         | 102,429                       | 0.01%                    |
| Micron Technology, Inc.  | 200,000                      | 5.88%  | 15/9/2033        | 205,225                       | 0.01%                    |
| Micron Technology, Inc.  | 150,000                      | 3.37%  | 1/11/2041        | 109,357                       | 0.01%                    |
| Microsoft Corp.  | 450,000                      | 3.50%  | 12/2/2035        | 407,415                       | 0.03%                    |
| Microsoft Corp.  | 350,000                      | 3.45%  | 8/8/2036         | 304,749                       | 0.02%                    |
| Microsoft Corp.  | 95,000                       | 4.10%  | 6/2/2037         | 88,714                        | 0.01%                    |
| Microsoft Corp.  | 594,000                      | 3.70%  | 8/8/2046         | 474,281                       | 0.03%                    |
| Microsoft Corp. <sup>1</sup>   | 860,000                      | 2.53%  | 1/6/2050         | 528,895                       | 0.04%                    |
| Microsoft Corp.  | 225,000                      | 2.50%  | 15/9/2050        | 136,380                       | 0.01%                    |
| Microsoft Corp.  | 791,000                      | 2.92%  | 17/3/2052        | 524,003                       | 0.04%                    |
| Microsoft Corp.  | 100,000                      | 4.00%  | 12/2/2055        | 80,823                        | 0.01%                    |
| Microsoft Corp.  | 150,000                      | 3.95%  | 8/8/2056         | 119,542                       | 0.01%                    |
| Microsoft Corp.  | 125,000                      | 4.50%  | 6/2/2057         | 111,671                       | 0.01%                    |
| Microsoft Corp.  | 550,000                      | 2.68%  | 1/6/2060         | 321,553                       | 0.02%                    |
| Microsoft Corp.  | 300,000                      | 3.04%  | 17/3/2062        | 192,064                       | 0.01%                    |
| Mid-America Apartments LP  | 300,000                      | 1.10%  | 15/9/2026        | 282,601                       | 0.02%                    |
| Mid-America Apartments LP  | 200,000                      | 2.75%  | 15/3/2030        | 178,974                       | 0.01%                    |
| Mid-America Apartments LP  | 100,000                      | 1.70%  | 15/2/2031        | 82,236                        | 0.01%                    |
| Mid-America Apartments LP  | 50,000                       | 5.00%  | 15/3/2034        | 48,636                        | 0.00%                    |
| MidAmerican Energy Co.   | 395,000                      | 3.65%  | 15/4/2029        | 376,691                       | 0.03%                    |
| MidAmerican Energy Co.   | 125,000                      | 5.35%  | 15/1/2034        | 126,406                       | 0.01%                    |
| MidAmerican Energy Co.   | 100,000                      | 5.80%  | 15/10/2036       | 103,026                       | 0.01%                    |
| MidAmerican Energy Co.   | 40,000                       | 4.25%  | 1/5/2046         | 32,970                        | 0.00%                    |
| MidAmerican Energy Co.   | 15,000                       | 3.95%  | 1/8/2047         | 11,678                        | 0.00%                    |
| MidAmerican Energy Co.   | 250,000                      | 3.65%  | 1/8/2048         | 185,372                       | 0.01%                    |
| MidAmerican Energy Co.   | 95,000                       | 4.25%  | 15/7/2049        | 77,200                        | 0.01%                    |
| MidAmerican Energy Co.   | 285,000                      | 3.15%  | 15/4/2050        | 191,147                       | 0.01%                    |
| MidAmerican Energy Co.   | 95,000                       | 5.85%  | 15/9/2054        | 96,678                        | 0.01%                    |
| Mid-Atlantic Interstate Transmission LLC                                 | 95,000                       | 4.10%  | 15/5/2028        | 92,229                        | 0.01%                    |
| Midwest Connector Capital Co. LLC  | 130,000                      | 4.63%  | 1/4/2029         | 127,376                       | 0.01%                    |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | 475,000                      | 6.50%  | 20/6/2027        | 478,110                       | 0.03%                    |
| Mississippi Power Co.  | 5,000                        | 4.25%  | 15/3/2042        | 4,164                         | 0.00%                    |
| Mississippi Power Co.  | 110,000                      | 3.10%  | 30/7/2051        | 71,676                        | 0.00%                    |
| Mohawk Industries, Inc.  | 75,000                       | 5.85%  | 18/9/2028        | 77,114                        | 0.01%                    |
| Mohawk Industries, Inc.  | 100,000                      | 3.63%  | 15/5/2030        | 92,355                        | 0.01%                    |
| Molson Coors Beverage Co.  | 325,000                      | 3.00%  | 15/7/2026        | 316,942                       | 0.02%                    |
| Molson Coors Beverage Co.  | 125,000                      | 5.00%  | 1/5/2042         | 114,517                       | 0.01%                    |
| Molson Coors Beverage Co.  | 275,000                      | 4.20%  | 15/7/2046        | 219,812                       | 0.01%                    |
| Mondelez International, Inc.   | 127,000                      | 2.75%  | 13/4/2030        | 113,658                       | 0.01%                    |
| Mondelez International, Inc.   | 200,000                      | 3.00%  | 17/3/2032        | 173,591                       | 0.01%                    |
| Mondelez International, Inc.   | 100,000                      | 4.75%  | 28/8/2034        | 95,633                        | 0.01%                    |
| Mondelez International, Inc.   | 200,000                      | 2.63%  | 4/9/2050         | 116,922                       | 0.01%                    |
| Monongahela Power Co.  | 90,000                       | 3.55%  | 15/5/2027        | 87,269                        | 0.01%                    |
| Monongahela Power Co.  | 65,000                       | 5.85%  | 15/2/2034        | 66,468                        | 0.00%                    |
| Monongahela Power Co.  | 75,000                       | 5.40%  | 15/12/2043       | 70,847                        | 0.00%                    |
| Moody's Corp.  | 200,000                      | 2.00%  | 19/8/2031        | 166,176                       | 0.01%                    |
| Moody's Corp.  | 175,000                      | 2.75%  | 19/8/2041        | 120,666                       | 0.01%                    |
| Moody's Corp.  | 100,000                      | 4.88%  | 17/12/2048       | 88,927                        | 0.01%                    |
| Moody's Corp.  | 70,000                       | 3.75%  | 25/2/2052        | 51,478                        | 0.00%                    |
| Moody's Corp.  | 75,000                       | 3.10%  | 29/11/2061       | 44,674                        | 0.00%                    |
| Morgan Stanley   | 100,000                      | 3.88%  | 27/1/2026        | 99,220                        | 0.01%                    |
| Morgan Stanley   | 409,000                      | 3.13%  | 27/7/2026        | 399,578                       | 0.03%                    |
| Morgan Stanley   | 175,000                      | 6.25%  | 9/8/2026         | 179,218                       | 0.01%                    |
| Morgan Stanley   | 352,000                      | 4.35%  | 8/9/2026         | 349,527                       | 0.02%                    |
| Morgan Stanley   | 325,000                      | 5.05%  | 28/1/2027        | 326,005                       | 0.02%                    |
| Morgan Stanley   | 300,000                      | 3.95%  | 23/4/2027        | 293,871                       | 0.02%                    |
| Morgan Stanley   | 750,000                      | 1.59%  | 4/5/2027         | 718,994                       | 0.05%                    |
| Morgan Stanley   | 125,000                      | 1.51%  | 20/7/2027        | 118,954                       | 0.01%                    |
| Morgan Stanley   | 725,000                      | 2.48%  | 21/1/2028        | 690,497                       | 0.05%                    |
| Morgan Stanley   | 175,000                      | 5.65%  | 13/4/2028        | 177,865                       | 0.01%                    |
| Morgan Stanley   | 250,000                      | 4.21%  | 20/4/2028        | 246,390                       | 0.02%                    |
| Morgan Stanley   | 480,000                      | 3.59%  | 22/7/2028        | 462,937                       | 0.03%                    |
| Morgan Stanley   | 300,000                      | 6.30%  | 18/10/2028       | 310,807                       | 0.02%                    |
| Morgan Stanley   | 445,000                      | 3.77%  | 24/1/2029        | 429,140                       | 0.03%                    |
| Morgan Stanley   | 325,000                      | 5.12%  | 1/2/2029         | 325,704                       | 0.02%                    |
| Morgan Stanley   | 375,000                      | 5.16%  | 20/4/2029        | 376,069                       | 0.03%                    |
| Morgan Stanley   | 300,000                      | 5.45%  | 20/7/2029        | 303,349                       | 0.02%                    |
| Morgan Stanley   | 275,000                      | 6.41%  | 1/11/2029        | 287,277                       | 0.02%                    |
| Morgan Stanley   | 250,000                      | 5.17%  | 16/1/2030        | 250,162                       | 0.02%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley  | 505,000                      | 4.43%  | 23/1/2030        | 491,998                       | 0.03%                    |
| Morgan Stanley  | 550,000                      | 5.66%  | 18/4/2030        | 560,148                       | 0.04%                    |
| Morgan Stanley  | 350,000                      | 4.65%  | 18/10/2030       | 342,566                       | 0.02%                    |
| Morgan Stanley  | 787,000                      | 2.70%  | 22/1/2031        | 698,870                       | 0.05%                    |
| Morgan Stanley  | 400,000                      | 3.62%  | 1/4/2031         | 371,107                       | 0.03%                    |
| Morgan Stanley  | 425,000                      | 1.79%  | 13/2/2032        | 346,913                       | 0.02%                    |
| Morgan Stanley  | 410,000                      | 1.93%  | 28/4/2032        | 335,831                       | 0.02%                    |
| Morgan Stanley  | 500,000                      | 2.24%  | 21/7/2032        | 414,113                       | 0.03%                    |
| Morgan Stanley  | 338,000                      | 2.51%  | 20/10/2032       | 283,001                       | 0.02%                    |
| Morgan Stanley  | 400,000                      | 2.94%  | 21/1/2033        | 342,598                       | 0.02%                    |
| Morgan Stanley  | 300,000                      | 4.89%  | 20/7/2033        | 290,491                       | 0.02%                    |
| Morgan Stanley  | 325,000                      | 6.34%  | 18/10/2033       | 343,771                       | 0.02%                    |
| Morgan Stanley  | 690,000                      | 5.25%  | 21/4/2034        | 679,493                       | 0.05%                    |
| Morgan Stanley  | 400,000                      | 5.42%  | 21/7/2034        | 397,570                       | 0.03%                    |
| Morgan Stanley  | 300,000                      | 6.63%  | 1/11/2034        | 322,161                       | 0.02%                    |
| Morgan Stanley  | 400,000                      | 5.47%  | 18/1/2035        | 397,943                       | 0.03%                    |
| Morgan Stanley  | 575,000                      | 5.83%  | 19/4/2035        | 585,970                       | 0.04%                    |
| Morgan Stanley  | 275,000                      | 5.32%  | 19/7/2035        | 270,832                       | 0.02%                    |
| Morgan Stanley  | 425,000                      | 2.48%  | 16/9/2036        | 345,673                       | 0.02%                    |
| Morgan Stanley  | 250,000                      | 5.30%  | 20/4/2037        | 242,414                       | 0.02%                    |
| Morgan Stanley  | 275,000                      | 5.95%  | 19/1/2038        | 275,419                       | 0.02%                    |
| Morgan Stanley  | 225,000                      | 3.97%  | 22/7/2038        | 191,283                       | 0.01%                    |
| Morgan Stanley  | 280,000                      | 5.94%  | 7/2/2039         | 280,664                       | 0.02%                    |
| Morgan Stanley  | 300,000                      | 4.46%  | 22/4/2039        | 268,802                       | 0.02%                    |
| Morgan Stanley  | 400,000                      | 3.22%  | 22/4/2042        | 296,410                       | 0.02%                    |
| Morgan Stanley  | 274,000                      | 6.38%  | 24/7/2042        | 296,260                       | 0.02%                    |
| Morgan Stanley  | 410,000                      | 4.30%  | 27/1/2045        | 338,384                       | 0.02%                    |
| Morgan Stanley  | 315,000                      | 4.38%  | 22/1/2047        | 263,100                       | 0.02%                    |
| Morgan Stanley  | 250,000                      | 5.60%  | 24/3/2051        | 246,452                       | 0.02%                    |
| Morgan Stanley  | 275,000                      | 2.80%  | 25/1/2052        | 168,185                       | 0.01%                    |
| Morgan Stanley  | 325,000                      | 5.52%  | 19/11/2055       | 313,822                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 600,000                      | 4.75%  | 21/4/2026        | 600,691                       | 0.04%                    |
| Morgan Stanley Bank NA                                  | 250,000                      | 5.88%  | 30/10/2026       | 255,427                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 350,000                      | 4.45%  | 15/10/2027       | 347,619                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 250,000                      | 4.95%  | 14/1/2028        | 250,271                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 350,000                      | 5.50%  | 26/5/2028        | 354,601                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 275,000                      | 4.97%  | 14/7/2028        | 275,785                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | 50,000                       | 3.72%  | 15/12/2049       | 48,620                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 300,000                      | 3.85%  | 15/5/2050        | 288,380                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 100,000                      | 3.54%  | 15/11/2052       | 95,780                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 75,000                       | 3.28%  | 15/11/2052       | 71,867                        | 0.00%                    |
| Morgan Stanley Capital I 2017                           | 875,000                      | 3.59%  | 15/12/2050       | 838,042                       | 0.06%                    |
| Morgan Stanley Capital I Trust 2016                     | 65,000                       | 3.28%  | 15/11/2049       | 59,984                        | 0.00%                    |
| Morgan Stanley Capital I Trust 2017                     | 50,000                       | 3.53%  | 15/6/2050        | 48,233                        | 0.00%                    |
| Mosaic Co.  | 100,000                      | 4.05%  | 15/11/2027       | 97,932                        | 0.01%                    |
| Mosaic Co.  | 35,000                       | 5.45%  | 15/11/2033       | 34,621                        | 0.00%                    |
| Mosaic Co.  | 150,000                      | 5.63%  | 15/11/2043       | 141,869                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 250,000                      | 4.60%  | 23/2/2028        | 247,787                       | 0.02%                    |
| Motorola Solutions, Inc.                                | 50,000                       | 5.00%  | 15/4/2029        | 49,918                        | 0.00%                    |
| Motorola Solutions, Inc.                                | 125,000                      | 4.60%  | 23/5/2029        | 122,919                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 125,000                      | 2.30%  | 15/11/2030       | 107,013                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 225,000                      | 2.75%  | 24/5/2031        | 194,882                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 45,000                       | 5.40%  | 15/4/2034        | 45,011                        | 0.00%                    |
| Motorola Solutions, Inc.                                | 25,000                       | 5.50%  | 1/9/2044         | 24,050                        | 0.00%                    |
| Mount Sinai Hospital                                    | 75,000                       | 3.74%  | 1/7/2049         | 49,395                        | 0.00%                    |
| Mount Sinai Hospital                                    | 100,000                      | 3.39%  | 1/7/2050         | 60,000                        | 0.00%                    |
| MPLX LP   | 337,000                      | 1.75%  | 1/3/2026         | 325,482                       | 0.02%                    |
| MPLX LP   | 300,000                      | 4.13%  | 1/3/2027         | 295,595                       | 0.02%                    |
| MPLX LP   | 115,000                      | 4.25%  | 1/12/2027        | 113,253                       | 0.01%                    |
| MPLX LP   | 230,000                      | 2.65%  | 15/8/2030        | 201,239                       | 0.01%                    |
| MPLX LP   | 150,000                      | 4.95%  | 1/9/2032         | 144,723                       | 0.01%                    |
| MPLX LP   | 200,000                      | 5.00%  | 1/3/2033         | 192,261                       | 0.01%                    |
| MPLX LP   | 200,000                      | 5.50%  | 1/6/2034         | 197,265                       | 0.01%                    |
| MPLX LP   | 220,000                      | 4.50%  | 15/4/2038        | 191,798                       | 0.01%                    |
| MPLX LP   | 50,000                       | 5.20%  | 1/3/2047         | 44,386                        | 0.00%                    |
| MPLX LP   | 90,000                       | 5.20%  | 1/12/2047        | 79,534                        | 0.01%                    |
| MPLX LP   | 210,000                      | 5.50%  | 15/2/2049        | 192,948                       | 0.01%                    |
| MPLX LP   | 195,000                      | 4.95%  | 14/3/2052        | 164,133                       | 0.01%                    |
| MSCI, Inc.  | 200,000                      | 3.63%  | 1/9/2030         | 182,298                       | 0.01%                    |
| MSCI, Inc.  | 200,000                      | 3.63%  | 1/11/2031        | 179,366                       | 0.01%                    |
| MSCI, Inc.  | 150,000                      | 3.25%  | 15/8/2033        | 126,815                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Munich Re America Corp.                                   | 50,000                       | 7.45%  | 15/12/2026       | 52,618                        | 0.00%                    |
| Municipal Electric Authority of Georgia                   | 170,000                      | 6.66%  | 1/4/2057         | 182,438                       | 0.01%                    |
| Municipal Electric Authority of Georgia                   | 99,000                       | 6.64%  | 1/4/2057         | 105,925                       | 0.01%                    |
| Municipal Electric Authority of Georgia                   | 94,000                       | 7.06%  | 1/4/2057         | 103,782                       | 0.01%                    |
| Mutual of Omaha Cos Global Funding                        | 100,000                      | 5.80%  | 27/7/2026        | 101,191                       | 0.01%                    |
| Mutual of Omaha Cos Global Funding                        | 175,000                      | 5.35%  | 9/4/2027         | 176,746                       | 0.01%                    |
| Mutual of Omaha Cos Global Funding                        | 100,000                      | 4.75%  | 15/10/2029       | 98,175                        | 0.01%                    |
| Mylan, Inc.   | 250,000                      | 4.55%  | 15/4/2028        | 244,986                       | 0.02%                    |
| Mylan, Inc.   | 100,000                      | 5.40%  | 29/11/2043       | 89,507                        | 0.01%                    |
| Mylan, Inc.   | 125,000                      | 5.20%  | 15/4/2048        | 103,388                       | 0.01%                    |
| Narragansett Electric Co.                                 | 85,000                       | 3.40%  | 9/4/2030         | 78,301                        | 0.01%                    |
| Narragansett Electric Co.                                 | 75,000                       | 5.35%  | 1/5/2034         | 74,527                        | 0.01%                    |
| Nasdaq, Inc.  | 200,000                      | 5.35%  | 28/6/2028        | 202,804                       | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 1.65%  | 15/1/2031        | 82,195                        | 0.01%                    |
| Nasdaq, Inc.  | 250,000                      | 2.50%  | 21/12/2040       | 167,692                       | 0.01%                    |
| Nasdaq, Inc.  | 50,000                       | 3.95%  | 7/3/2052         | 37,157                        | 0.00%                    |
| Nasdaq, Inc.  | 125,000                      | 5.95%  | 15/8/2053        | 126,006                       | 0.01%                    |
| Nasdaq, Inc.  | 125,000                      | 6.10%  | 28/6/2063        | 126,703                       | 0.01%                    |
| National Fuel Gas Co.                                     | 100,000                      | 5.50%  | 15/1/2026        | 100,413                       | 0.01%                    |
| National Fuel Gas Co.                                     | 185,000                      | 3.95%  | 15/9/2027        | 179,776                       | 0.01%                    |
| National Fuel Gas Co.                                     | 40,000                       | 2.95%  | 1/3/2031         | 34,458                        | 0.00%                    |
| National Grid USA   | 45,000                       | 5.80%  | 1/4/2035         | 44,984                        | 0.00%                    |
| National Life Insurance Co.                               | 70,000                       | 5.25%  | 19/7/2068        | 59,507                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 425,000                      | 1.00%  | 15/6/2026        | 403,480                       | 0.03%                    |
| National Rural Utilities Cooperative Finance Corp.        | 250,000                      | 4.80%  | 5/2/2027         | 250,626                       | 0.02%                    |
| National Rural Utilities Cooperative Finance Corp.        | 100,000                      | 3.05%  | 25/4/2027        | 96,392                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 50,000                       | 5.10%  | 6/5/2027         | 50,396                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 100,000                      | 4.12%  | 16/9/2027        | 98,660                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 150,000                      | 3.40%  | 7/2/2028         | 144,066                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 35,000                       | 3.90%  | 1/11/2028        | 33,817                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 100,000                      | 4.85%  | 7/2/2029         | 100,019                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 125,000                      | 3.70%  | 15/3/2029        | 119,413                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 150,000                      | 5.15%  | 15/6/2029        | 151,836                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 100,000                      | 2.40%  | 15/3/2030        | 88,226                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 100,000                      | 5.00%  | 7/2/2031         | 100,464                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 90,000                       | 1.35%  | 15/3/2031        | 72,118                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 255,000                      | 2.75%  | 15/4/2032        | 218,133                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 50,000                       | 4.02%  | 1/11/2032        | 46,252                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 120,000                      | 5.80%  | 15/1/2033        | 124,225                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.        | 50,000                       | 5.00%  | 15/8/2034        | 48,874                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 25,000                       | 5.25%  | 20/4/2046        | 24,670                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 20,000                       | 4.40%  | 1/11/2048        | 16,348                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.        | 15,000                       | 4.30%  | 15/3/2049        | 12,149                        | 0.00%                    |
| Nationwide Children's Hospital, Inc.                      | 50,000                       | 4.56%  | 1/11/2052        | 43,956                        | 0.00%                    |
| Nationwide Financial Services, Inc.                       | 50,000                       | 6.75%  | 15/5/2037        | 51,171                        | 0.00%                    |
| Nationwide Financial Services, Inc.                       | 100,000                      | 5.30%  | 18/11/2044       | 91,768                        | 0.01%                    |
| Nationwide Financial Services, Inc.                       | 125,000                      | 3.90%  | 30/11/2049       | 91,924                        | 0.01%                    |
| Nationwide Mutual Insurance Co.                           | 225,000                      | 8.25%  | 1/12/2031        | 250,457                       | 0.02%                    |
| Nationwide Mutual Insurance Co.                           | 100,000                      | 9.38%  | 15/8/2039        | 127,551                       | 0.01%                    |
| Nationwide Mutual Insurance Co.                           | 50,000                       | 4.95%  | 22/4/2044        | 42,445                        | 0.00%                    |
| Nationwide Mutual Insurance Co.                           | 100,000                      | 4.35%  | 30/4/2050        | 75,007                        | 0.01%                    |
| NBCUniversal Media LLC                                    | 100,000                      | 4.45%  | 15/1/2043        | 85,153                        | 0.01%                    |
| Nestle Capital Corp.                                      | 200,000                      | 4.65%  | 12/3/2029        | 199,701                       | 0.01%                    |
| Nestle Capital Corp.                                      | 200,000                      | 4.75%  | 12/3/2031        | 197,580                       | 0.01%                    |
| Nestle Capital Corp.                                      | 200,000                      | 4.88%  | 12/3/2034        | 195,821                       | 0.01%                    |
| Nestle Capital Corp.                                      | 200,000                      | 5.10%  | 12/3/2054        | 188,185                       | 0.01%                    |
| Nestle Holdings, Inc. <sup>1</sup>                        | 575,000                      | 5.25%  | 13/3/2026        | 580,072                       | 0.04%                    |
| Nestle Holdings, Inc.                                     | 150,000                      | 1.15%  | 14/1/2027        | 140,102                       | 0.01%                    |
| Nestle Holdings, Inc.                                     | 175,000                      | 5.00%  | 14/3/2028        | 176,381                       | 0.01%                    |
| Nestle Holdings, Inc.                                     | 150,000                      | 3.63%  | 24/9/2028        | 144,348                       | 0.01%                    |
| Nestle Holdings, Inc.                                     | 300,000                      | 1.25%  | 15/9/2030        | 246,637                       | 0.02%                    |
| Nestle Holdings, Inc.                                     | 200,000                      | 2.50%  | 14/9/2041        | 135,402                       | 0.01%                    |
| Nestle Holdings, Inc.                                     | 350,000                      | 4.00%  | 24/9/2048        | 278,824                       | 0.02%                    |
| Nestle Holdings, Inc.                                     | 150,000                      | 4.70%  | 15/1/2053        | 132,288                       | 0.01%                    |
| NetApp, Inc.  | 25,000                       | 2.38%  | 22/6/2027        | 23,608                        | 0.00%                    |
| NetApp, Inc.  | 150,000                      | 2.70%  | 22/6/2030        | 132,317                       | 0.01%                    |
| Netflix, Inc.   | 225,000                      | 4.88%  | 15/4/2028        | 225,916                       | 0.02%                    |
| Netflix, Inc.   | 225,000                      | 5.88%  | 15/11/2028       | 233,081                       | 0.02%                    |
| Netflix, Inc.   | 200,000                      | 6.38%  | 15/5/2029        | 211,784                       | 0.01%                    |
| Netflix, Inc.   | 435,000                      | 5.38%  | 15/11/2029       | 443,235                       | 0.03%                    |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | 100,000                      | 4.88%  | 15/4/2045        | 82,572                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nevada Power Co.   | 150,000                      | 3.70%  | 1/5/2029         | 143,129                       | 0.01%                    |
| Nevada Power Co.   | 209,000                      | 2.40%  | 1/5/2030         | 183,807                       | 0.01%                    |
| Nevada Power Co.   | 95,000                       | 3.13%  | 1/8/2050         | 60,676                        | 0.00%                    |
| Nevada Power Co.   | 55,000                       | 5.90%  | 1/5/2053         | 54,957                        | 0.00%                    |
| Nevada Power Co.   | 55,000                       | 6.00%  | 15/3/2054        | 56,218                        | 0.00%                    |
| New England Power Co.  | 40,000                       | 5.94%  | 25/11/2052       | 40,245                        | 0.00%                    |
| New Hampshire Business Finance Authority                                   | 100,000                      | 3.30%  | 1/4/2032         | 82,408                        | 0.01%                    |
| New Jersey Economic Development Authority                                  | 215,000                      | 7.43%  | 15/2/2029        | 227,327                       | 0.02%                    |
| New Jersey Transportation Trust Fund Authority                             | 70,000                       | 6.56%  | 15/12/2040       | 75,019                        | 0.01%                    |
| New Jersey Turnpike Authority  | 200,000                      | 7.41%  | 1/1/2040         | 230,728                       | 0.02%                    |
| New Jersey Turnpike Authority  | 230,000                      | 7.10%  | 1/1/2041         | 257,339                       | 0.02%                    |
| New Mountain Finance Corp.   | 50,000                       | 6.88%  | 1/2/2029         | 50,386                        | 0.00%                    |
| New York & Presbyterian Hospital   | 120,000                      | 4.06%  | 1/8/2056         | 94,412                        | 0.01%                    |
| New York & Presbyterian Hospital   | 105,000                      | 3.95%  | 1/8/2119         | 71,497                        | 0.00%                    |
| New York City Municipal Water Finance Authority                            | 150,000                      | 5.75%  | 15/6/2041        | 149,005                       | 0.01%                    |
| New York City Municipal Water Finance Authority                            | 75,000                       | 5.44%  | 15/6/2043        | 71,649                        | 0.00%                    |
| New York City Municipal Water Finance Authority                            | 90,000                       | 5.88%  | 15/6/2044        | 90,302                        | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured<br>Revenue | 100,000                      | 5.51%  | 1/8/2037         | 99,342                        | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured<br>Revenue | 70,000                       | 5.57%  | 1/11/2038        | 70,037                        | 0.00%                    |
| New York Life Global Funding   | 200,000                      | 0.85%  | 15/1/2026        | 192,441                       | 0.01%                    |
| New York Life Global Funding   | 200,000                      | 1.15%  | 9/6/2026         | 190,577                       | 0.01%                    |
| New York Life Global Funding   | 250,000                      | 5.45%  | 18/9/2026        | 253,727                       | 0.02%                    |
| New York Life Global Funding   | 300,000                      | 3.25%  | 7/4/2027         | 291,271                       | 0.02%                    |
| New York Life Global Funding   | 150,000                      | 4.85%  | 9/1/2028         | 150,366                       | 0.01%                    |
| New York Life Global Funding   | 100,000                      | 3.00%  | 10/1/2028        | 95,003                        | 0.01%                    |
| New York Life Global Funding   | 100,000                      | 4.70%  | 29/1/2029        | 99,659                        | 0.01%                    |
| New York Life Global Funding   | 100,000                      | 5.00%  | 6/6/2029         | 100,556                       | 0.01%                    |
| New York Life Global Funding   | 100,000                      | 4.60%  | 5/12/2029        | 98,994                        | 0.01%                    |
| New York Life Global Funding   | 150,000                      | 4.55%  | 28/1/2033        | 143,605                       | 0.01%                    |
| New York Life Global Funding   | 175,000                      | 5.00%  | 9/1/2034         | 172,989                       | 0.01%                    |
| New York Life Insurance Co.  | 175,000                      | 6.75%  | 15/11/2039       | 194,151                       | 0.01%                    |
| New York Life Insurance Co.  | 125,000                      | 3.75%  | 15/5/2050        | 91,331                        | 0.01%                    |
| New York Life Insurance Co.  | 225,000                      | 4.45%  | 15/5/2069        | 174,654                       | 0.01%                    |
| New York State Dormitory Authority   | 100,000                      | 5.63%  | 15/3/2039        | 100,487                       | 0.01%                    |
| New York State Dormitory Authority   | 50,000                       | 5.60%  | 15/3/2040        | 49,694                        | 0.00%                    |
| New York State Dormitory Authority   | 50,000                       | 4.95%  | 1/8/2048         | 44,304                        | 0.00%                    |
| New York State Electric & Gas Corp.  | 40,000                       | 5.65%  | 15/8/2028        | 40,915                        | 0.00%                    |
| New York State Electric & Gas Corp.  | 100,000                      | 5.30%  | 15/8/2034        | 98,464                        | 0.01%                    |
| New York State Electric & Gas Corp.  | 60,000                       | 3.30%  | 15/9/2049        | 39,050                        | 0.00%                    |
| Newmont Corp.  | 200,000                      | 2.25%  | 1/10/2030        | 172,529                       | 0.01%                    |
| Newmont Corp.  | 125,000                      | 5.88%  | 1/4/2035         | 128,458                       | 0.01%                    |
| Newmont Corp.  | 113,000                      | 6.25%  | 1/10/2039        | 118,857                       | 0.01%                    |
| Newmont Corp.  | 150,000                      | 4.88%  | 15/3/2042        | 136,798                       | 0.01%                    |
| Newmont Corp.  | 120,000                      | 5.45%  | 9/6/2044         | 115,482                       | 0.01%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.                                    | 225,000                      | 3.25%  | 13/5/2030        | 206,651                       | 0.01%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.                                    | 825,000                      | 5.35%  | 15/3/2034        | 821,339                       | 0.06%                    |
| Newmont Corp./Newcrest Finance Pty Ltd.                                    | 75,000                       | 5.75%  | 15/11/2041       | 74,551                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 155,000                      | 1.88%  | 15/1/2027        | 146,425                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 250,000                      | 3.55%  | 1/5/2027         | 243,615                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 195,000                      | 4.63%  | 15/7/2027        | 194,725                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 185,000                      | 4.90%  | 28/2/2028        | 185,158                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 125,000                      | 1.90%  | 15/6/2028        | 113,184                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 125,000                      | 4.90%  | 15/3/2029        | 124,663                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 155,000                      | 2.75%  | 1/11/2029        | 140,442                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 305,000                      | 2.25%  | 1/6/2030         | 263,910                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 125,000                      | 2.44%  | 15/1/2032        | 104,338                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 150,000                      | 5.00%  | 15/7/2032        | 147,729                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 135,000                      | 5.05%  | 28/2/2033        | 132,459                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 150,000                      | 5.25%  | 15/3/2034        | 148,409                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 160,000                      | 5.25%  | 28/2/2053        | 147,185                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 110,000                      | 5.55%  | 15/3/2054        | 105,411                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 85,000                       | 4.80%  | 1/12/2077        | 81,892                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 690,000                      | 3.80%  | 15/3/2082        | 656,081                       | 0.04%                    |
| NGPL PipeCo LLC  | 250,000                      | 4.88%  | 15/8/2027        | 248,159                       | 0.02%                    |
| NGPL PipeCo LLC  | 85,000                       | 7.77%  | 15/12/2037       | 95,184                        | 0.01%                    |
| Niagara Mohawk Power Corp.   | 25,000                       | 4.28%  | 15/12/2028       | 24,188                        | 0.00%                    |
| Niagara Mohawk Power Corp.   | 280,000                      | 1.96%  | 27/6/2030        | 237,349                       | 0.02%                    |
| Niagara Mohawk Power Corp.   | 25,000                       | 2.76%  | 10/1/2032        | 20,976                        | 0.00%                    |
| Niagara Mohawk Power Corp.   | 125,000                      | 5.29%  | 17/1/2034        | 122,080                       | 0.01%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Niagara Mohawk Power Corp.          | 60,000                       | 4.28%  | 1/10/2034        | 54,018                        | 0.00%                    |
| Niagara Mohawk Power Corp.          | 50,000                       | 3.03%  | 27/6/2050        | 31,230                        | 0.00%                    |
| Niagara Mohawk Power Corp.          | 50,000                       | 5.78%  | 16/9/2052        | 49,036                        | 0.00%                    |
| NIKE, Inc.                          | 200,000                      | 2.75%  | 27/3/2027        | 192,718                       | 0.01%                    |
| NIKE, Inc.                          | 200,000                      | 2.85%  | 27/3/2030        | 182,193                       | 0.01%                    |
| NIKE, Inc.                          | 175,000                      | 3.25%  | 27/3/2040        | 135,107                       | 0.01%                    |
| NIKE, Inc.                          | 325,000                      | 3.88%  | 1/11/2045        | 256,588                       | 0.02%                    |
| NIKE, Inc.                          | 100,000                      | 3.38%  | 1/11/2046        | 72,291                        | 0.00%                    |
| NiSource, Inc.                      | 145,000                      | 3.49%  | 15/5/2027        | 141,041                       | 0.01%                    |
| NiSource, Inc.                      | 350,000                      | 5.25%  | 30/3/2028        | 352,892                       | 0.02%                    |
| NiSource, Inc.                      | 50,000                       | 5.20%  | 1/7/2029         | 50,361                        | 0.00%                    |
| NiSource, Inc.                      | 110,000                      | 2.95%  | 1/9/2029         | 100,649                       | 0.01%                    |
| NiSource, Inc.                      | 100,000                      | 5.35%  | 1/4/2034         | 99,227                        | 0.01%                    |
| NiSource, Inc.                      | 20,000                       | 5.95%  | 15/6/2041        | 20,232                        | 0.00%                    |
| NiSource, Inc.                      | 20,000                       | 5.25%  | 15/2/2043        | 18,662                        | 0.00%                    |
| NiSource, Inc.                      | 205,000                      | 4.80%  | 15/2/2044        | 180,862                       | 0.01%                    |
| NiSource, Inc.                      | 20,000                       | 5.65%  | 1/2/2045         | 19,534                        | 0.00%                    |
| NiSource, Inc.                      | 220,000                      | 4.38%  | 15/5/2047        | 179,706                       | 0.01%                    |
| NiSource, Inc.                      | 200,000                      | 5.00%  | 15/6/2052        | 177,143                       | 0.01%                    |
| NiSource, Inc.                      | 100,000                      | 6.38%  | 31/3/2055        | 99,627                        | 0.01%                    |
| Nissan Motor Acceptance Co. LLC     | 50,000                       | 5.30%  | 13/9/2027        | 49,496                        | 0.00%                    |
| NMI Holdings, Inc.                  | 50,000                       | 6.00%  | 15/8/2029        | 50,514                        | 0.00%                    |
| NNN, Inc.                           | 125,000                      | 3.50%  | 15/10/2027       | 120,804                       | 0.01%                    |
| NNN, Inc.                           | 50,000                       | 2.50%  | 15/4/2030        | 43,783                        | 0.00%                    |
| NNN, Inc.                           | 100,000                      | 5.50%  | 15/6/2034        | 99,719                        | 0.01%                    |
| NNN, Inc.                           | 100,000                      | 4.80%  | 15/10/2048       | 84,387                        | 0.01%                    |
| NNN, Inc.                           | 100,000                      | 3.10%  | 15/4/2050        | 63,205                        | 0.00%                    |
| Nordson Corp.                       | 200,000                      | 5.60%  | 15/9/2028        | 204,217                       | 0.01%                    |
| Nordson Corp.                       | 100,000                      | 4.50%  | 15/12/2029       | 97,568                        | 0.01%                    |
| Norfolk Southern Corp.              | 75,000                       | 7.80%  | 15/5/2027        | 80,264                        | 0.01%                    |
| Norfolk Southern Corp.              | 125,000                      | 3.15%  | 1/6/2027         | 120,906                       | 0.01%                    |
| Norfolk Southern Corp.              | 125,000                      | 3.80%  | 1/8/2028         | 121,111                       | 0.01%                    |
| Norfolk Southern Corp.              | 150,000                      | 2.55%  | 1/11/2029        | 135,221                       | 0.01%                    |
| Norfolk Southern Corp.              | 125,000                      | 5.05%  | 1/8/2030         | 126,225                       | 0.01%                    |
| Norfolk Southern Corp.              | 200,000                      | 2.30%  | 15/5/2031        | 171,126                       | 0.01%                    |
| Norfolk Southern Corp.              | 275,000                      | 3.00%  | 15/3/2032        | 240,028                       | 0.02%                    |
| Norfolk Southern Corp.              | 125,000                      | 4.45%  | 1/3/2033         | 119,139                       | 0.01%                    |
| Norfolk Southern Corp.              | 175,000                      | 5.55%  | 15/3/2034        | 178,538                       | 0.01%                    |
| Norfolk Southern Corp.              | 175,000                      | 4.84%  | 1/10/2041        | 159,539                       | 0.01%                    |
| Norfolk Southern Corp.              | 75,000                       | 3.95%  | 1/10/2042        | 60,343                        | 0.00%                    |
| Norfolk Southern Corp.              | 75,000                       | 4.45%  | 15/6/2045        | 63,563                        | 0.00%                    |
| Norfolk Southern Corp.              | 225,000                      | 3.94%  | 1/11/2047        | 173,020                       | 0.01%                    |
| Norfolk Southern Corp.              | 100,000                      | 4.15%  | 28/2/2048        | 79,738                        | 0.01%                    |
| Norfolk Southern Corp.              | 185,000                      | 4.10%  | 15/5/2049        | 145,175                       | 0.01%                    |
| Norfolk Southern Corp.              | 125,000                      | 3.40%  | 1/11/2049        | 86,551                        | 0.01%                    |
| Norfolk Southern Corp.              | 250,000                      | 3.05%  | 15/5/2050        | 161,763                       | 0.01%                    |
| Norfolk Southern Corp.              | 125,000                      | 2.90%  | 25/8/2051        | 77,007                        | 0.01%                    |
| Norfolk Southern Corp.              | 75,000                       | 4.05%  | 15/8/2052        | 57,656                        | 0.00%                    |
| Norfolk Southern Corp.              | 60,000                       | 3.70%  | 15/3/2053        | 43,005                        | 0.00%                    |
| Norfolk Southern Corp.              | 200,000                      | 4.55%  | 1/6/2053         | 167,765                       | 0.01%                    |
| Norfolk Southern Corp.              | 135,000                      | 5.35%  | 1/8/2054         | 128,634                       | 0.01%                    |
| Norfolk Southern Corp.              | 215,000                      | 3.16%  | 15/5/2055        | 135,848                       | 0.01%                    |
| Norfolk Southern Corp.              | 50,000                       | 5.95%  | 15/3/2064        | 51,343                        | 0.00%                    |
| North Haven Private Income Fund LLC | 125,000                      | 5.75%  | 1/2/2030         | 121,812                       | 0.01%                    |
| North Texas Tollway Authority       | 115,000                      | 6.72%  | 1/1/2049         | 128,441                       | 0.01%                    |
| Northern Natural Gas Co.            | 65,000                       | 4.30%  | 15/1/2049        | 51,253                        | 0.00%                    |
| Northern Natural Gas Co.            | 190,000                      | 3.40%  | 16/10/2051       | 125,679                       | 0.01%                    |
| Northern States Power Co.           | 20,000                       | 2.25%  | 1/4/2031         | 16,998                        | 0.00%                    |
| Northern States Power Co.           | 40,000                       | 6.25%  | 1/6/2036         | 43,202                        | 0.00%                    |
| Northern States Power Co.           | 50,000                       | 6.20%  | 1/7/2037         | 53,326                        | 0.00%                    |
| Northern States Power Co.           | 45,000                       | 5.35%  | 1/11/2039        | 44,217                        | 0.00%                    |
| Northern States Power Co.           | 80,000                       | 3.40%  | 15/8/2042        | 60,703                        | 0.00%                    |
| Northern States Power Co.           | 45,000                       | 4.00%  | 15/8/2045        | 35,604                        | 0.00%                    |
| Northern States Power Co.           | 55,000                       | 3.60%  | 15/5/2046        | 40,830                        | 0.00%                    |
| Northern States Power Co.           | 90,000                       | 3.60%  | 15/9/2047        | 66,460                        | 0.00%                    |
| Northern States Power Co.           | 90,000                       | 2.90%  | 1/3/2050         | 57,570                        | 0.00%                    |
| Northern States Power Co.           | 69,000                       | 2.60%  | 1/6/2051         | 41,229                        | 0.00%                    |
| Northern States Power Co.           | 65,000                       | 3.20%  | 1/4/2052         | 43,629                        | 0.00%                    |
| Northern States Power Co.           | 80,000                       | 4.50%  | 1/6/2052         | 67,478                        | 0.00%                    |
| Northern States Power Co.           | 125,000                      | 5.10%  | 15/5/2053        | 115,644                       | 0.01%                    |
| Northern States Power Co.           | 100,000                      | 5.40%  | 15/3/2054        | 96,542                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Northern Trust Corp.   | 150,000                      | 4.00%  | 10/5/2027        | 147,991                       | 0.01%                    |
| Northern Trust Corp.   | 325,000                      | 3.15%  | 3/5/2029         | 304,499                       | 0.02%                    |
| Northern Trust Corp.   | 75,000                       | 3.38%  | 8/5/2032         | 71,893                        | 0.00%                    |
| Northern Trust Corp.   | 100,000                      | 6.13%  | 2/11/2032        | 105,445                       | 0.01%                    |
| Northrop Grumman Corp.   | 225,000                      | 3.20%  | 1/2/2027         | 218,631                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 3.25%  | 15/1/2028        | 191,116                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 4.70%  | 15/3/2033        | 193,940                       | 0.01%                    |
| Northrop Grumman Corp.   | 125,000                      | 4.90%  | 1/6/2034         | 121,887                       | 0.01%                    |
| Northrop Grumman Corp.   | 70,000                       | 5.15%  | 1/5/2040         | 66,920                        | 0.00%                    |
| Northrop Grumman Corp.   | 125,000                      | 4.75%  | 1/6/2043         | 112,170                       | 0.01%                    |
| Northrop Grumman Corp.   | 65,000                       | 3.85%  | 15/4/2045        | 50,828                        | 0.00%                    |
| Northrop Grumman Corp.   | 255,000                      | 4.03%  | 15/10/2047       | 200,795                       | 0.01%                    |
| Northrop Grumman Corp.   | 210,000                      | 5.25%  | 1/5/2050         | 196,699                       | 0.01%                    |
| Northrop Grumman Corp.   | 175,000                      | 4.95%  | 15/3/2053        | 156,445                       | 0.01%                    |
| Northrop Grumman Corp.   | 150,000                      | 5.20%  | 1/6/2054         | 139,386                       | 0.01%                    |
| Northwell Healthcare, Inc.   | 75,000                       | 3.98%  | 1/11/2046        | 57,010                        | 0.00%                    |
| Northwell Healthcare, Inc.   | 165,000                      | 4.26%  | 1/11/2047        | 132,112                       | 0.01%                    |
| NorthWestern Corp.   | 65,000                       | 4.18%  | 15/11/2044       | 51,929                        | 0.00%                    |
| Northwestern Mutual Global Funding   | 125,000                      | 1.75%  | 11/1/2027        | 118,074                       | 0.01%                    |
| Northwestern Mutual Global Funding   | 175,000                      | 4.11%  | 12/9/2027        | 172,611                       | 0.01%                    |
| Northwestern Mutual Global Funding   | 400,000                      | 4.90%  | 12/6/2028        | 399,854                       | 0.03%                    |
| Northwestern Mutual Life Insurance Co.   | 170,000                      | 6.06%  | 30/3/2040        | 174,379                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 235,000                      | 3.85%  | 30/9/2047        | 176,917                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 200,000                      | 3.45%  | 30/3/2051        | 136,840                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 100,000                      | 3.63%  | 30/9/2059        | 67,200                        | 0.00%                    |
| Northwestern University  | 75,000                       | 4.64%  | 1/12/2044        | 68,673                        | 0.00%                    |
| Northwestern University  | 75,000                       | 2.64%  | 1/12/2050        | 47,229                        | 0.00%                    |
| NOV, Inc.  | 80,000                       | 3.60%  | 1/12/2029        | 74,651                        | 0.01%                    |
| NOV, Inc.  | 155,000                      | 3.95%  | 1/12/2042        | 115,235                       | 0.01%                    |
| Novant Health, Inc.  | 150,000                      | 3.32%  | 1/11/2061        | 95,841                        | 0.01%                    |
| NRG Energy, Inc.   | 135,000                      | 2.45%  | 2/12/2027        | 125,342                       | 0.01%                    |
| NRG Energy, Inc.   | 75,000                       | 4.45%  | 15/6/2029        | 71,604                        | 0.00%                    |
| NSTAR Electric Co.   | 250,000                      | 3.20%  | 15/5/2027        | 241,492                       | 0.02%                    |
| NSTAR Electric Co.   | 30,000                       | 3.25%  | 15/5/2029        | 28,033                        | 0.00%                    |
| NSTAR Electric Co.   | 25,000                       | 3.95%  | 1/4/2030         | 23,877                        | 0.00%                    |
| NSTAR Electric Co.   | 50,000                       | 5.40%  | 1/6/2034         | 50,309                        | 0.00%                    |
| NSTAR Electric Co.   | 50,000                       | 5.50%  | 15/3/2040        | 49,049                        | 0.00%                    |
| NSTAR Electric Co.   | 35,000                       | 3.10%  | 1/6/2051         | 22,856                        | 0.00%                    |
| NSTAR Electric Co.   | 125,000                      | 4.55%  | 1/6/2052         | 104,798                       | 0.01%                    |
| NSTAR Electric Co.   | 50,000                       | 4.95%  | 15/9/2052        | 44,875                        | 0.00%                    |
| Nucor Corp.  | 175,000                      | 4.30%  | 23/5/2027        | 173,603                       | 0.01%                    |
| Nucor Corp.  | 300,000                      | 3.95%  | 1/5/2028         | 291,576                       | 0.02%                    |
| Nucor Corp.  | 200,000                      | 2.70%  | 1/6/2030         | 178,569                       | 0.01%                    |
| Nucor Corp.  | 175,000                      | 3.13%  | 1/4/2032         | 153,404                       | 0.01%                    |
| Nucor Corp.  | 125,000                      | 3.85%  | 1/4/2052         | 92,771                        | 0.01%                    |
| Nucor Corp.  | 40,000                       | 2.98%  | 15/12/2055       | 23,754                        | 0.00%                    |
| Nuveen LLC   | 175,000                      | 4.00%  | 1/11/2028        | 169,599                       | 0.01%                    |
| Nuveen LLC   | 200,000                      | 5.85%  | 15/4/2034        | 201,995                       | 0.01%                    |
| NVIDIA Corp.   | 425,000                      | 3.20%  | 16/9/2026        | 416,716                       | 0.03%                    |
| NVIDIA Corp.   | 175,000                      | 2.85%  | 1/4/2030         | 160,279                       | 0.01%                    |
| NVIDIA Corp.   | 200,000                      | 3.50%  | 1/4/2040         | 165,447                       | 0.01%                    |
| NVIDIA Corp.   | 400,000                      | 3.50%  | 1/4/2050         | 296,852                       | 0.02%                    |
| NVR, Inc.  | 50,000                       | 3.00%  | 15/5/2030        | 45,086                        | 0.00%                    |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special<br>Surgery | 75,000                       | 2.67%  | 1/10/2050        | 45,266                        | 0.00%                    |
| NYU Langone Hospitals  | 100,000                      | 5.75%  | 1/7/2043         | 101,622                       | 0.01%                    |
| NYU Langone Hospitals  | 100,000                      | 4.37%  | 1/7/2047         | 85,540                        | 0.01%                    |
| Oaktree Specialty Lending Corp.  | 45,000                       | 7.10%  | 15/2/2029        | 46,354                        | 0.00%                    |
| Oaktree Strategic Credit Fund  | 125,000                      | 8.40%  | 14/11/2028       | 133,811                       | 0.01%                    |
| Occidental Petroleum Corp.   | 125,000                      | 5.55%  | 15/3/2026        | 125,610                       | 0.01%                    |
| Occidental Petroleum Corp.   | 70,000                       | 8.50%  | 15/7/2027        | 74,691                        | 0.01%                    |
| Occidental Petroleum Corp.   | 45,000                       | 6.38%  | 1/9/2028         | 46,462                        | 0.00%                    |
| Occidental Petroleum Corp.   | 50,000                       | 5.20%  | 1/8/2029         | 49,622                        | 0.00%                    |
| Occidental Petroleum Corp.   | 275,000                      | 6.63%  | 1/9/2030         | 287,955                       | 0.02%                    |
| Occidental Petroleum Corp.   | 50,000                       | 6.13%  | 1/1/2031         | 51,165                        | 0.00%                    |
| Occidental Petroleum Corp.   | 365,000                      | 5.38%  | 1/1/2032         | 357,658                       | 0.02%                    |
| Occidental Petroleum Corp.   | 285,000                      | 5.55%  | 1/10/2034        | 276,689                       | 0.02%                    |
| Occidental Petroleum Corp.   | 405,000                      | 6.45%  | 15/9/2036        | 414,741                       | 0.03%                    |
| Occidental Petroleum Corp.   | 295,000                      | 6.60%  | 15/3/2046        | 298,433                       | 0.02%                    |
| Occidental Petroleum Corp.   | 100,000                      | 6.05%  | 1/10/2054        | 94,164                        | 0.01%                    |
| OGE Energy Corp.   | 50,000                       | 5.45%  | 15/5/2029        | 50,750                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oglethorpe Power Corp.                    | 125,000                      | 5.95%  | 1/11/2039        | 126,161                       | 0.01%                    |
| Oglethorpe Power Corp.                    | 165,000                      | 5.38%  | 1/11/2040        | 156,066                       | 0.01%                    |
| Oglethorpe Power Corp.                    | 105,000                      | 4.50%  | 1/4/2047         | 85,850                        | 0.01%                    |
| Oglethorpe Power Corp.                    | 25,000                       | 5.05%  | 1/10/2048        | 22,011                        | 0.00%                    |
| Oglethorpe Power Corp.                    | 75,000                       | 5.80%  | 1/6/2054         | 73,571                        | 0.01%                    |
| Ohio Edison Co.                           | 45,000                       | 5.50%  | 15/1/2033        | 45,029                        | 0.00%                    |
| Ohio Edison Co.                           | 50,000                       | 6.88%  | 15/7/2036        | 55,085                        | 0.00%                    |
| Ohio Power Co.                            | 200,000                      | 1.63%  | 15/1/2031        | 162,861                       | 0.01%                    |
| Ohio Power Co.                            | 100,000                      | 5.65%  | 1/6/2034         | 100,671                       | 0.01%                    |
| Ohio Power Co.                            | 45,000                       | 4.15%  | 1/4/2048         | 34,474                        | 0.00%                    |
| Ohio Power Co.                            | 35,000                       | 4.00%  | 1/6/2049         | 26,288                        | 0.00%                    |
| Ohio Power Co.                            | 70,000                       | 2.90%  | 1/10/2051        | 42,089                        | 0.00%                    |
| Ohio State University                     | 75,000                       | 4.91%  | 1/6/2040         | 70,354                        | 0.00%                    |
| Ohio State University                     | 65,000                       | 4.80%  | 1/6/2111         | 55,434                        | 0.00%                    |
| OhioHealth Corp.                          | 100,000                      | 2.30%  | 15/11/2031       | 83,687                        | 0.01%                    |
| OhioHealth Corp.                          | 100,000                      | 3.04%  | 15/11/2050       | 66,855                        | 0.00%                    |
| Oklahoma Development Finance Authority    | 230,000                      | 4.71%  | 1/5/2052         | 209,911                       | 0.01%                    |
| Oklahoma Gas & Electric Co.               | 75,000                       | 3.80%  | 15/8/2028        | 72,376                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 85,000                       | 3.25%  | 1/4/2030         | 77,921                        | 0.01%                    |
| Oklahoma Gas & Electric Co.               | 55,000                       | 4.15%  | 1/4/2047         | 43,404                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 50,000                       | 3.85%  | 15/8/2047        | 37,455                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 80,000                       | 5.60%  | 1/4/2053         | 77,919                        | 0.01%                    |
| Old Republic International Corp.          | 125,000                      | 3.85%  | 11/6/2051        | 87,885                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 125,000                      | 4.75%  | 15/1/2028        | 123,312                       | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 125,000                      | 3.63%  | 1/10/2029        | 115,357                       | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 225,000                      | 3.38%  | 1/2/2031         | 199,639                       | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 125,000                      | 3.25%  | 15/4/2033        | 104,479                       | 0.01%                    |
| Omnicom Group, Inc.                       | 175,000                      | 2.60%  | 1/8/2031         | 149,458                       | 0.01%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 225,000                      | 3.60%  | 15/4/2026        | 221,840                       | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 90,000                       | 4.30%  | 15/5/2028        | 88,838                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 95,000                       | 3.70%  | 15/11/2028       | 91,324                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 100,000                      | 4.65%  | 1/11/2029        | 99,003                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 170,000                      | 2.75%  | 15/5/2030        | 152,645                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 150,000                      | 7.00%  | 1/5/2032         | 166,767                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 145,000                      | 4.15%  | 1/6/2032         | 135,739                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 105,000                      | 4.55%  | 15/9/2032        | 100,955                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 125,000                      | 5.65%  | 15/11/2033       | 128,245                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 35,000                       | 5.25%  | 30/9/2040        | 33,854                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 111,000                      | 5.30%  | 1/6/2042         | 106,231                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 50,000                       | 3.75%  | 1/4/2045         | 38,382                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 4.10%  | 15/11/2048       | 15,824                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 95,000                       | 3.80%  | 1/6/2049         | 71,759                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 125,000                      | 3.10%  | 15/9/2049        | 81,938                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 85,000                       | 3.70%  | 15/5/2050        | 62,107                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 135,000                      | 2.70%  | 15/11/2051       | 79,653                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 115,000                      | 4.95%  | 15/9/2052        | 102,768                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 44,000                       | 5.35%  | 1/10/2052        | 41,607                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 100,000                      | 5.55%  | 15/6/2054        | 97,359                        | 0.01%                    |
| ONE Gas, Inc.                             | 50,000                       | 5.10%  | 1/4/2029         | 50,350                        | 0.00%                    |
| ONE Gas, Inc.                             | 165,000                      | 4.50%  | 1/11/2048        | 136,497                       | 0.01%                    |
| ONEOK Partners LP                         | 155,000                      | 6.65%  | 1/10/2036        | 164,723                       | 0.01%                    |
| ONEOK Partners LP                         | 80,000                       | 6.85%  | 15/10/2037       | 85,963                        | 0.01%                    |
| ONEOK Partners LP                         | 30,000                       | 6.13%  | 1/2/2041         | 29,816                        | 0.00%                    |
| ONEOK, Inc.                               | 290,000                      | 5.85%  | 15/1/2026        | 292,643                       | 0.02%                    |
| ONEOK, Inc.                               | 95,000                       | 5.00%  | 1/3/2026         | 95,116                        | 0.01%                    |
| ONEOK, Inc.                               | 75,000                       | 4.00%  | 13/7/2027        | 73,639                        | 0.01%                    |
| ONEOK, Inc.                               | 200,000                      | 4.25%  | 24/9/2027        | 197,125                       | 0.01%                    |
| ONEOK, Inc.                               | 35,000                       | 4.55%  | 15/7/2028        | 34,485                        | 0.00%                    |
| ONEOK, Inc.                               | 150,000                      | 4.35%  | 15/3/2029        | 146,051                       | 0.01%                    |
| ONEOK, Inc.                               | 125,000                      | 3.40%  | 1/9/2029         | 116,226                       | 0.01%                    |
| ONEOK, Inc.                               | 240,000                      | 3.10%  | 15/3/2030        | 217,622                       | 0.01%                    |
| ONEOK, Inc.                               | 75,000                       | 3.25%  | 1/6/2030         | 68,096                        | 0.00%                    |
| ONEOK, Inc.                               | 125,000                      | 4.75%  | 15/10/2031       | 120,890                       | 0.01%                    |
| ONEOK, Inc.                               | 175,000                      | 6.10%  | 15/11/2032       | 181,242                       | 0.01%                    |
| ONEOK, Inc.                               | 220,000                      | 6.05%  | 1/9/2033         | 226,485                       | 0.02%                    |
| ONEOK, Inc.                               | 225,000                      | 5.05%  | 1/11/2034        | 215,353                       | 0.01%                    |
| ONEOK, Inc.                               | 80,000                       | 5.15%  | 15/10/2043       | 71,409                        | 0.00%                    |
| ONEOK, Inc.                               | 70,000                       | 4.25%  | 15/9/2046        | 53,776                        | 0.00%                    |
| ONEOK, Inc.                               | 140,000                      | 4.95%  | 13/7/2047        | 118,409                       | 0.01%                    |
| ONEOK, Inc.                               | 70,000                       | 4.20%  | 3/10/2047        | 52,871                        | 0.00%                    |
| ONEOK, Inc.                               | 65,000                       | 4.85%  | 1/2/2049         | 53,882                        | 0.00%                    |

|                                | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ONEOK, Inc.                    | 40,000                       | 4.45%  | 1/9/2049         | 31,176                        | 0.00%                    |
| ONEOK, Inc.                    | 50,000                       | 3.95%  | 1/3/2050         | 36,102                        | 0.00%                    |
| ONEOK, Inc.                    | 90,000                       | 7.15%  | 15/1/2051        | 97,566                        | 0.01%                    |
| ONEOK, Inc.                    | 255,000                      | 6.63%  | 1/9/2053         | 268,587                       | 0.02%                    |
| ONEOK, Inc.                    | 200,000                      | 5.70%  | 1/11/2054        | 188,452                       | 0.01%                    |
| ONEOK, Inc.                    | 250,000                      | 5.85%  | 1/11/2064        | 234,172                       | 0.02%                    |
| Oracle Corp.                   | 400,000                      | 2.80%  | 1/4/2027         | 384,006                       | 0.03%                    |
| Oracle Corp.                   | 250,000                      | 3.25%  | 15/11/2027       | 240,326                       | 0.02%                    |
| Oracle Corp.                   | 300,000                      | 2.30%  | 25/3/2028        | 277,400                       | 0.02%                    |
| Oracle Corp.                   | 250,000                      | 4.20%  | 27/9/2029        | 241,413                       | 0.02%                    |
| Oracle Corp.                   | 100,000                      | 6.15%  | 9/11/2029        | 104,843                       | 0.01%                    |
| Oracle Corp.                   | 950,000                      | 2.95%  | 1/4/2030         | 857,703                       | 0.06%                    |
| Oracle Corp.                   | 375,000                      | 2.88%  | 25/3/2031        | 329,521                       | 0.02%                    |
| Oracle Corp.                   | 225,000                      | 6.25%  | 9/11/2032        | 238,345                       | 0.02%                    |
| Oracle Corp.                   | 300,000                      | 4.90%  | 6/2/2033         | 292,211                       | 0.02%                    |
| Oracle Corp.                   | 425,000                      | 4.30%  | 8/7/2034         | 390,901                       | 0.03%                    |
| Oracle Corp.                   | 557,000                      | 4.70%  | 27/9/2034        | 528,101                       | 0.04%                    |
| Oracle Corp.                   | 200,000                      | 3.90%  | 15/5/2035        | 174,929                       | 0.01%                    |
| Oracle Corp.                   | 230,000                      | 3.85%  | 15/7/2036        | 197,024                       | 0.01%                    |
| Oracle Corp.                   | 100,000                      | 3.80%  | 15/11/2037       | 83,526                        | 0.01%                    |
| Oracle Corp.                   | 250,000                      | 6.50%  | 15/4/2038        | 268,056                       | 0.02%                    |
| Oracle Corp.                   | 195,000                      | 6.13%  | 8/7/2039         | 202,115                       | 0.01%                    |
| Oracle Corp.                   | 405,000                      | 3.60%  | 1/4/2040         | 316,170                       | 0.02%                    |
| Oracle Corp.                   | 310,000                      | 5.38%  | 15/7/2040        | 297,517                       | 0.02%                    |
| Oracle Corp.                   | 500,000                      | 3.65%  | 25/3/2041        | 388,373                       | 0.03%                    |
| Oracle Corp.                   | 225,000                      | 4.13%  | 15/5/2045        | 177,327                       | 0.01%                    |
| Oracle Corp.                   | 450,000                      | 4.00%  | 15/7/2046        | 345,876                       | 0.02%                    |
| Oracle Corp.                   | 335,000                      | 4.00%  | 15/11/2047       | 255,353                       | 0.02%                    |
| Oracle Corp.                   | 650,000                      | 3.60%  | 1/4/2050         | 454,543                       | 0.03%                    |
| Oracle Corp.                   | 550,000                      | 3.95%  | 25/3/2051        | 406,840                       | 0.03%                    |
| Oracle Corp.                   | 275,000                      | 6.90%  | 9/11/2052        | 307,474                       | 0.02%                    |
| Oracle Corp.                   | 175,000                      | 5.55%  | 6/2/2053         | 165,591                       | 0.01%                    |
| Oracle Corp.                   | 300,000                      | 5.38%  | 27/9/2054        | 276,823                       | 0.02%                    |
| Oracle Corp.                   | 575,000                      | 3.85%  | 1/4/2060         | 394,159                       | 0.03%                    |
| Oracle Corp.                   | 170,000                      | 4.10%  | 25/3/2061        | 121,725                       | 0.01%                    |
| Oracle Corp.                   | 100,000                      | 5.50%  | 27/9/2064        | 91,616                        | 0.01%                    |
| Oregon State University        | 100,000                      | 3.42%  | 1/3/2060         | 68,002                        | 0.00%                    |
| O'Reilly Automotive, Inc.      | 200,000                      | 5.75%  | 20/11/2026       | 203,459                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 125,000                      | 3.60%  | 1/9/2027         | 121,314                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 225,000                      | 1.75%  | 15/3/2031        | 184,439                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 100,000                      | 4.70%  | 15/6/2032        | 96,656                        | 0.01%                    |
| O'Reilly Automotive, Inc.      | 75,000                       | 5.00%  | 19/8/2034        | 72,741                        | 0.00%                    |
| Orlando Health Obligated Group | 75,000                       | 4.09%  | 1/10/2048        | 59,700                        | 0.00%                    |
| Oshkosh Corp.                  | 50,000                       | 4.60%  | 15/5/2028        | 49,355                        | 0.00%                    |
| Oshkosh Corp.                  | 45,000                       | 3.10%  | 1/3/2030         | 41,226                        | 0.00%                    |
| Otis Worldwide Corp.           | 300,000                      | 2.57%  | 15/2/2030        | 266,620                       | 0.02%                    |
| Otis Worldwide Corp.           | 50,000                       | 5.13%  | 19/11/2031       | 50,039                        | 0.00%                    |
| Otis Worldwide Corp.           | 200,000                      | 3.36%  | 15/2/2050        | 137,266                       | 0.01%                    |
| Ovintiv, Inc.                  | 70,000                       | 5.38%  | 1/1/2026         | 70,217                        | 0.00%                    |
| Ovintiv, Inc.                  | 75,000                       | 5.65%  | 15/5/2028        | 76,006                        | 0.01%                    |
| Ovintiv, Inc.                  | 15,000                       | 8.13%  | 15/9/2030        | 16,814                        | 0.00%                    |
| Ovintiv, Inc.                  | 10,000                       | 7.38%  | 1/11/2031        | 10,853                        | 0.00%                    |
| Ovintiv, Inc.                  | 190,000                      | 6.25%  | 15/7/2033        | 194,490                       | 0.01%                    |
| Ovintiv, Inc.                  | 110,000                      | 6.50%  | 15/8/2034        | 114,112                       | 0.01%                    |
| Ovintiv, Inc.                  | 100,000                      | 6.50%  | 1/2/2038         | 101,757                       | 0.01%                    |
| Ovintiv, Inc.                  | 60,000                       | 7.10%  | 15/7/2053        | 63,981                        | 0.00%                    |
| Owens Corning                  | 25,000                       | 3.40%  | 15/8/2026        | 24,458                        | 0.00%                    |
| Owens Corning                  | 100,000                      | 5.50%  | 15/6/2027        | 101,746                       | 0.01%                    |
| Owens Corning                  | 200,000                      | 3.95%  | 15/8/2029        | 190,743                       | 0.01%                    |
| Owens Corning                  | 75,000                       | 3.88%  | 1/6/2030         | 70,617                        | 0.00%                    |
| Owens Corning                  | 200,000                      | 5.70%  | 15/6/2034        | 203,217                       | 0.01%                    |
| Owens Corning                  | 32,000                       | 7.00%  | 1/12/2036        | 35,618                        | 0.00%                    |
| Owens Corning                  | 100,000                      | 4.40%  | 30/1/2048        | 80,324                        | 0.01%                    |
| Owens Corning                  | 65,000                       | 5.95%  | 15/6/2054        | 64,401                        | 0.00%                    |
| PACCAR Financial Corp.         | 175,000                      | 5.05%  | 10/8/2026        | 176,471                       | 0.01%                    |
| PACCAR Financial Corp.         | 200,000                      | 4.50%  | 25/11/2026       | 200,161                       | 0.01%                    |
| PACCAR Financial Corp.         | 50,000                       | 5.00%  | 13/5/2027        | 50,557                        | 0.00%                    |
| PACCAR Financial Corp.         | 175,000                      | 4.95%  | 10/8/2028        | 176,356                       | 0.01%                    |
| PACCAR Financial Corp.         | 100,000                      | 4.00%  | 26/9/2029        | 96,830                        | 0.01%                    |
| PACCAR Financial Corp.         | 100,000                      | 5.00%  | 22/3/2034        | 100,416                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 350,000                      | 2.10%  | 1/8/2027         | 326,416                       | 0.02%                    |

|                                | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Pacific Gas & Electric Co.     | 175,000                      | 3.30%  | 1/12/2027        | 167,193                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 3.75%  | 1/7/2028         | 119,564                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 6.10%  | 15/1/2029        | 129,301                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 200,000                      | 5.55%  | 15/5/2029        | 203,240                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 4.55%  | 1/7/2030         | 217,881                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 210,000                      | 2.50%  | 1/2/2031         | 179,755                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 3.25%  | 1/6/2031         | 199,468                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 200,000                      | 6.15%  | 15/1/2033        | 207,684                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 170,000                      | 6.40%  | 15/6/2033        | 179,454                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 6.95%  | 15/3/2034        | 137,188                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 200,000                      | 5.80%  | 15/5/2034        | 204,571                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 290,000                      | 4.50%  | 1/7/2040         | 250,025                       | 0.02%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 3.30%  | 1/8/2040         | 168,148                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 200,000                      | 4.45%  | 15/4/2042        | 165,971                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 20,000                       | 4.75%  | 15/2/2044        | 17,052                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 175,000                      | 4.30%  | 15/3/2045        | 139,466                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 250,000                      | 4.25%  | 15/3/2046        | 197,452                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 40,000                       | 4.00%  | 1/12/2046        | 30,169                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 3.95%  | 1/12/2047        | 93,340                        | 0.01%                    |
| Pacific Gas & Electric Co.     | 470,000                      | 4.95%  | 1/7/2050         | 407,813                       | 0.03%                    |
| Pacific Gas & Electric Co.     | 245,000                      | 3.50%  | 1/8/2050         | 168,165                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 45,000                       | 5.25%  | 1/3/2052         | 40,383                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 6.75%  | 15/1/2053        | 245,401                       | 0.02%                    |
| Pacific Gas & Electric Co.     | 100,000                      | 6.70%  | 1/4/2053         | 108,468                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 150,000                      | 5.90%  | 1/10/2054        | 148,518                       | 0.01%                    |
| Pacific Life Global Funding II | 475,000                      | 1.38%  | 14/4/2026        | 455,925                       | 0.03%                    |
| Pacific Life Global Funding II | 200,000                      | 1.45%  | 20/1/2028        | 180,763                       | 0.01%                    |
| Pacific Life Global Funding II | 125,000                      | 4.90%  | 4/4/2028         | 124,472                       | 0.01%                    |
| Pacific Life Global Funding II | 100,000                      | 1.60%  | 21/9/2028        | 88,610                        | 0.01%                    |
| Pacific Life Insurance Co.     | 100,000                      | 4.30%  | 24/10/2067       | 81,580                        | 0.01%                    |
| Pacific LifeCorp               | 58,000                       | 5.13%  | 30/1/2043        | 54,090                        | 0.00%                    |
| Pacific LifeCorp               | 225,000                      | 3.35%  | 15/9/2050        | 149,606                       | 0.01%                    |
| Pacific LifeCorp               | 50,000                       | 5.40%  | 15/9/2052        | 47,004                        | 0.00%                    |
| PacifiCorp                     | 125,000                      | 5.10%  | 15/2/2029        | 125,706                       | 0.01%                    |
| PacifiCorp                     | 200,000                      | 5.45%  | 15/2/2034        | 198,841                       | 0.01%                    |
| PacifiCorp                     | 155,000                      | 5.75%  | 1/4/2037         | 155,700                       | 0.01%                    |
| PacifiCorp                     | 100,000                      | 6.25%  | 15/10/2037       | 104,769                       | 0.01%                    |
| PacifiCorp                     | 150,000                      | 6.00%  | 15/1/2039        | 152,818                       | 0.01%                    |
| PacifiCorp                     | 80,000                       | 4.13%  | 15/1/2049        | 62,217                        | 0.00%                    |
| PacifiCorp                     | 45,000                       | 4.15%  | 15/2/2050        | 34,808                        | 0.00%                    |
| PacifiCorp                     | 120,000                      | 3.30%  | 15/3/2051        | 78,001                        | 0.01%                    |
| PacifiCorp                     | 70,000                       | 2.90%  | 15/6/2052        | 41,719                        | 0.00%                    |
| PacifiCorp                     | 165,000                      | 5.35%  | 1/12/2053        | 151,501                       | 0.01%                    |
| PacifiCorp                     | 175,000                      | 5.50%  | 15/5/2054        | 163,770                       | 0.01%                    |
| PacifiCorp                     | 125,000                      | 5.80%  | 15/1/2055        | 121,855                       | 0.01%                    |
| Packaging Corp. of America     | 145,000                      | 3.40%  | 15/12/2027       | 139,729                       | 0.01%                    |
| Packaging Corp. of America     | 100,000                      | 5.70%  | 1/12/2033        | 102,147                       | 0.01%                    |
| Packaging Corp. of America     | 135,000                      | 3.05%  | 1/10/2051        | 86,797                        | 0.01%                    |
| Paramount Global               | 275,000                      | 2.90%  | 15/1/2027        | 262,936                       | 0.02%                    |
| Paramount Global               | 150,000                      | 7.88%  | 30/7/2030        | 162,488                       | 0.01%                    |
| Paramount Global               | 175,000                      | 4.95%  | 15/1/2031        | 163,510                       | 0.01%                    |
| Paramount Global               | 200,000                      | 4.20%  | 19/5/2032        | 176,218                       | 0.01%                    |
| Paramount Global               | 200,000                      | 6.88%  | 30/4/2036        | 203,202                       | 0.01%                    |
| Paramount Global               | 400,000                      | 4.38%  | 15/3/2043        | 291,445                       | 0.02%                    |
| Paramount Global               | 100,000                      | 5.85%  | 1/9/2043         | 86,248                        | 0.01%                    |
| Paramount Global               | 120,000                      | 5.25%  | 1/4/2044         | 93,777                        | 0.01%                    |
| Paramount Global               | 50,000                       | 4.90%  | 15/8/2044        | 37,957                        | 0.00%                    |
| Paramount Global               | 121,000                      | 4.60%  | 15/1/2045        | 89,119                        | 0.01%                    |
| Paramount Global               | 125,000                      | 4.95%  | 19/5/2050        | 94,328                        | 0.01%                    |
| Parker-Hannifin Corp.          | 300,000                      | 4.25%  | 15/9/2027        | 296,942                       | 0.02%                    |
| Parker-Hannifin Corp.          | 300,000                      | 3.25%  | 14/6/2029        | 280,722                       | 0.02%                    |
| Parker-Hannifin Corp.          | 330,000                      | 4.45%  | 21/11/2044       | 282,628                       | 0.02%                    |
| Patterson-UTI Energy, Inc.     | 70,000                       | 3.95%  | 1/2/2028         | 66,968                        | 0.00%                    |
| Patterson-UTI Energy, Inc.     | 50,000                       | 5.15%  | 15/11/2029       | 48,776                        | 0.00%                    |
| Patterson-UTI Energy, Inc.     | 55,000                       | 7.15%  | 1/10/2033        | 57,651                        | 0.00%                    |
| PayPal Holdings, Inc.          | 325,000                      | 3.90%  | 1/6/2027         | 320,245                       | 0.02%                    |
| PayPal Holdings, Inc.          | 177,000                      | 2.30%  | 1/6/2030         | 155,136                       | 0.01%                    |
| PayPal Holdings, Inc.          | 200,000                      | 5.15%  | 1/6/2034         | 198,816                       | 0.01%                    |
| PayPal Holdings, Inc.          | 296,000                      | 3.25%  | 1/6/2050         | 200,444                       | 0.01%                    |
| PayPal Holdings, Inc.          | 100,000                      | 5.05%  | 1/6/2052         | 92,251                        | 0.01%                    |
| PayPal Holdings, Inc.          | 65,000                       | 5.25%  | 1/6/2062         | 59,273                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PeaceHealth Obligated Group                             | 100,000                      | 3.22%  | 15/11/2050       | 63,619                        | 0.00%                    |
| PECO Energy Co.   | 100,000                      | 4.90%  | 15/6/2033        | 98,259                        | 0.01%                    |
| PECO Energy Co.   | 205,000                      | 3.70%  | 15/9/2047        | 153,363                       | 0.01%                    |
| PECO Energy Co.   | 80,000                       | 3.90%  | 1/3/2048         | 61,973                        | 0.00%                    |
| PECO Energy Co.   | 125,000                      | 3.05%  | 15/3/2051        | 80,618                        | 0.01%                    |
| PECO Energy Co.   | 100,000                      | 4.60%  | 15/5/2052        | 85,921                        | 0.01%                    |
| PECO Energy Co.   | 10,000                       | 4.38%  | 15/8/2052        | 8,270                         | 0.00%                    |
| PECO Energy Co.   | 125,000                      | 5.25%  | 15/9/2054        | 118,350                       | 0.01%                    |
| Penn Mutual Life Insurance Co.                          | 50,000                       | 3.80%  | 29/4/2061        | 31,812                        | 0.00%                    |
| Pennsylvania State University                           | 50,000                       | 2.84%  | 1/9/2050         | 33,576                        | 0.00%                    |
| Pennsylvania Turnpike Commission                        | 55,000                       | 5.51%  | 1/12/2045        | 53,242                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 50,000                       | 4.45%  | 29/1/2026        | 49,709                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 5.75%  | 24/5/2026        | 101,016                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 125,000                      | 1.70%  | 15/6/2026        | 119,404                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 75,000                       | 4.20%  | 1/4/2027         | 73,744                        | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 5.88%  | 15/11/2027       | 102,382                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 150,000                      | 5.70%  | 1/2/2028         | 152,574                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 6.05%  | 1/8/2028         | 102,914                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 295,000                      | 3.35%  | 1/11/2029        | 272,981                       | 0.02%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 6.20%  | 15/6/2030        | 104,944                       | 0.01%                    |
| Pentair Finance Sarl                                    | 125,000                      | 5.90%  | 15/7/2032        | 128,413                       | 0.01%                    |
| PepsiCo, Inc.   | 250,000                      | 4.55%  | 13/2/2026        | 250,527                       | 0.02%                    |
| PepsiCo, Inc.   | 225,000                      | 2.63%  | 19/3/2027        | 216,774                       | 0.01%                    |
| PepsiCo, Inc.   | 250,000                      | 3.00%  | 15/10/2027       | 240,716                       | 0.02%                    |
| PepsiCo, Inc.   | 200,000                      | 2.63%  | 29/7/2029        | 183,332                       | 0.01%                    |
| PepsiCo, Inc.   | 250,000                      | 2.75%  | 19/3/2030        | 227,086                       | 0.02%                    |
| PepsiCo, Inc.   | 250,000                      | 1.40%  | 25/2/2031        | 204,112                       | 0.01%                    |
| PepsiCo, Inc.   | 225,000                      | 1.95%  | 21/10/2031       | 187,035                       | 0.01%                    |
| PepsiCo, Inc.   | 275,000                      | 3.90%  | 18/7/2032        | 256,957                       | 0.02%                    |
| PepsiCo, Inc.   | 125,000                      | 4.80%  | 17/7/2034        | 122,517                       | 0.01%                    |
| PepsiCo, Inc.   | 150,000                      | 5.50%  | 15/1/2040        | 151,853                       | 0.01%                    |
| PepsiCo, Inc.   | 225,000                      | 3.50%  | 19/3/2040        | 181,060                       | 0.01%                    |
| PepsiCo, Inc.   | 175,000                      | 4.00%  | 5/3/2042         | 145,380                       | 0.01%                    |
| PepsiCo, Inc.   | 25,000                       | 3.60%  | 13/8/2042        | 19,557                        | 0.00%                    |
| PepsiCo, Inc.   | 325,000                      | 4.45%  | 14/4/2046        | 280,991                       | 0.02%                    |
| PepsiCo, Inc.   | 50,000                       | 4.00%  | 2/5/2047         | 40,017                        | 0.00%                    |
| PepsiCo, Inc.   | 175,000                      | 2.88%  | 15/10/2049       | 113,837                       | 0.01%                    |
| PepsiCo, Inc.   | 125,000                      | 3.63%  | 19/3/2050        | 93,072                        | 0.01%                    |
| PepsiCo, Inc.   | 175,000                      | 4.65%  | 15/2/2053        | 152,910                       | 0.01%                    |
| Permanent University Fund - Texas A&M University System | 50,000                       | 3.66%  | 1/7/2047         | 40,326                        | 0.00%                    |
| Permanent University Fund - Texas A&M University System | 55,000                       | 3.10%  | 1/7/2049         | 39,882                        | 0.00%                    |
| Permanent University Fund - University of Texas System  | 75,000                       | 3.38%  | 1/7/2047         | 56,187                        | 0.00%                    |
| Pernod Ricard International Finance LLC                 | 250,000                      | 2.75%  | 1/10/2050        | 148,343                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 425,000                      | 4.45%  | 19/5/2026        | 424,419                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 425,000                      | 4.45%  | 19/5/2028        | 421,281                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 200,000                      | 4.65%  | 19/5/2030        | 197,902                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 875,000                      | 4.75%  | 19/5/2033        | 847,623                       | 0.06%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 325,000                      | 5.11%  | 19/5/2043        | 304,978                       | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 950,000                      | 5.30%  | 19/5/2053        | 891,390                       | 0.06%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 404,000                      | 5.34%  | 19/5/2063        | 370,786                       | 0.03%                    |
| Pfizer, Inc. <sup>1</sup>                               | 495,000                      | 2.75%  | 3/6/2026         | 483,489                       | 0.03%                    |
| Pfizer, Inc.  | 100,000                      | 3.60%  | 15/9/2028        | 96,766                        | 0.01%                    |
| Pfizer, Inc.  | 275,000                      | 3.45%  | 15/3/2029        | 262,206                       | 0.02%                    |
| Pfizer, Inc. <sup>1</sup>                               | 615,000                      | 2.63%  | 1/4/2030         | 551,722                       | 0.04%                    |
| Pfizer, Inc.  | 400,000                      | 7.20%  | 15/3/2039        | 467,429                       | 0.03%                    |
| Pfizer, Inc.  | 150,000                      | 2.55%  | 28/5/2040        | 103,872                       | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 4.30%  | 15/6/2043        | 85,173                        | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 4.40%  | 15/5/2044        | 86,400                        | 0.01%                    |
| Pfizer, Inc.  | 375,000                      | 4.13%  | 15/12/2046       | 301,620                       | 0.02%                    |
| Pfizer, Inc.  | 175,000                      | 4.20%  | 15/9/2048        | 142,125                       | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 4.00%  | 15/3/2049        | 78,387                        | 0.01%                    |
| Pfizer, Inc.  | 350,000                      | 2.70%  | 28/5/2050        | 215,618                       | 0.01%                    |
| Pharmacia LLC   | 100,000                      | 6.60%  | 1/12/2028        | 106,243                       | 0.01%                    |
| Philip Morris International, Inc.                       | 250,000                      | 4.88%  | 13/2/2026        | 250,749                       | 0.02%                    |
| Philip Morris International, Inc.                       | 350,000                      | 2.75%  | 25/2/2026        | 342,589                       | 0.02%                    |
| Philip Morris International, Inc.                       | 100,000                      | 4.38%  | 1/11/2027        | 99,168                        | 0.01%                    |
| Philip Morris International, Inc.                       | 200,000                      | 5.13%  | 17/11/2027       | 202,391                       | 0.01%                    |
| Philip Morris International, Inc.                       | 225,000                      | 4.88%  | 15/2/2028        | 225,495                       | 0.02%                    |
| Philip Morris International, Inc.                       | 150,000                      | 3.13%  | 2/3/2028         | 142,648                       | 0.01%                    |
| Philip Morris International, Inc.                       | 200,000                      | 4.88%  | 13/2/2029        | 199,864                       | 0.01%                    |
| Philip Morris International, Inc.                       | 150,000                      | 3.38%  | 15/8/2029        | 140,777                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Philip Morris International, Inc.                         | 200,000                      | 4.63%  | 1/11/2029        | 197,291                       | 0.01%                    |
| Philip Morris International, Inc.                         | 200,000                      | 5.63%  | 17/11/2029       | 206,009                       | 0.01%                    |
| Philip Morris International, Inc.                         | 100,000                      | 5.13%  | 15/2/2030        | 100,569                       | 0.01%                    |
| Philip Morris International, Inc.                         | 175,000                      | 2.10%  | 1/5/2030         | 151,248                       | 0.01%                    |
| Philip Morris International, Inc.                         | 150,000                      | 1.75%  | 1/11/2030        | 125,222                       | 0.01%                    |
| Philip Morris International, Inc.                         | 200,000                      | 5.13%  | 13/2/2031        | 200,143                       | 0.01%                    |
| Philip Morris International, Inc.                         | 100,000                      | 4.75%  | 1/11/2031        | 97,804                        | 0.01%                    |
| Philip Morris International, Inc.                         | 200,000                      | 5.75%  | 17/11/2032       | 205,533                       | 0.01%                    |
| Philip Morris International, Inc. <sup>1</sup>            | 450,000                      | 5.38%  | 15/2/2033        | 450,857                       | 0.03%                    |
| Philip Morris International, Inc.                         | 250,000                      | 5.63%  | 7/9/2033         | 253,940                       | 0.02%                    |
| Philip Morris International, Inc.                         | 250,000                      | 5.25%  | 13/2/2034        | 247,322                       | 0.02%                    |
| Philip Morris International, Inc.                         | 50,000                       | 4.90%  | 1/11/2034        | 48,081                        | 0.00%                    |
| Philip Morris International, Inc.                         | 225,000                      | 6.38%  | 16/5/2038        | 241,856                       | 0.02%                    |
| Philip Morris International, Inc.                         | 125,000                      | 4.38%  | 15/11/2041       | 106,207                       | 0.01%                    |
| Philip Morris International, Inc.                         | 325,000                      | 4.13%  | 4/3/2043         | 263,510                       | 0.02%                    |
| Philip Morris International, Inc.                         | 125,000                      | 4.25%  | 10/11/2044       | 102,037                       | 0.01%                    |
| Phillips 66   | 80,000                       | 1.30%  | 15/2/2026        | 77,083                        | 0.01%                    |
| Phillips 66   | 200,000                      | 3.90%  | 15/3/2028        | 193,947                       | 0.01%                    |
| Phillips 66   | 140,000                      | 2.15%  | 15/12/2030       | 118,753                       | 0.01%                    |
| Phillips 66   | 160,000                      | 4.65%  | 15/11/2034       | 149,227                       | 0.01%                    |
| Phillips 66   | 60,000                       | 5.88%  | 1/5/2042         | 59,629                        | 0.00%                    |
| Phillips 66   | 320,000                      | 4.88%  | 15/11/2044       | 276,996                       | 0.02%                    |
| Phillips 66 Co.   | 175,000                      | 4.95%  | 1/12/2027        | 176,434                       | 0.01%                    |
| Phillips 66 Co.   | 155,000                      | 3.15%  | 15/12/2029       | 142,191                       | 0.01%                    |
| Phillips 66 Co.   | 90,000                       | 5.30%  | 30/6/2033        | 89,279                        | 0.01%                    |
| Phillips 66 Co.   | 200,000                      | 4.95%  | 15/3/2035        | 189,104                       | 0.01%                    |
| Phillips 66 Co.   | 10,000                       | 4.68%  | 15/2/2045        | 8,377                         | 0.00%                    |
| Phillips 66 Co.   | 115,000                      | 4.90%  | 1/10/2046        | 98,707                        | 0.01%                    |
| Phillips 66 Co.   | 65,000                       | 5.65%  | 15/6/2054        | 61,420                        | 0.00%                    |
| Phillips 66 Co.   | 100,000                      | 5.50%  | 15/3/2055        | 92,175                        | 0.01%                    |
| Phillips Edison Grocery Center Operating Partnership I LP | 125,000                      | 4.95%  | 15/1/2035        | 117,598                       | 0.01%                    |
| Piedmont Healthcare, Inc.                                 | 150,000                      | 2.72%  | 1/1/2042         | 103,787                       | 0.01%                    |
| Piedmont Natural Gas Co., Inc.                            | 50,000                       | 5.10%  | 15/2/2035        | 48,492                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                            | 135,000                      | 4.65%  | 1/8/2043         | 116,708                       | 0.01%                    |
| Piedmont Natural Gas Co., Inc.                            | 30,000                       | 3.64%  | 1/11/2046        | 21,468                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                            | 45,000                       | 3.35%  | 1/6/2050         | 29,740                        | 0.00%                    |
| Piedmont Operating Partnership LP                         | 130,000                      | 9.25%  | 20/7/2028        | 142,913                       | 0.01%                    |
| Piedmont Operating Partnership LP                         | 75,000                       | 6.88%  | 15/7/2029        | 77,107                        | 0.01%                    |
| Piedmont Operating Partnership LP                         | 75,000                       | 3.15%  | 15/8/2030        | 64,343                        | 0.00%                    |
| Pilgrim's Pride Corp.                                     | 175,000                      | 4.25%  | 15/4/2031        | 160,929                       | 0.01%                    |
| Pilgrim's Pride Corp.                                     | 225,000                      | 3.50%  | 1/3/2032         | 193,970                       | 0.01%                    |
| Pilgrim's Pride Corp.                                     | 150,000                      | 6.25%  | 1/7/2033         | 153,024                       | 0.01%                    |
| Pine Street Trust II                                      | 100,000                      | 5.57%  | 15/2/2049        | 92,431                        | 0.01%                    |
| Pine Street Trust III                                     | 125,000                      | 6.22%  | 15/5/2054        | 126,270                       | 0.01%                    |
| Pioneer Natural Resources Co.                             | 110,000                      | 1.13%  | 15/1/2026        | 106,167                       | 0.01%                    |
| Pioneer Natural Resources Co.                             | 300,000                      | 1.90%  | 15/8/2030        | 255,474                       | 0.02%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 200,000                      | 4.50%  | 15/12/2026       | 198,998                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 250,000                      | 3.55%  | 15/12/2029       | 232,563                       | 0.02%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 150,000                      | 3.80%  | 15/9/2030        | 139,316                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 90,000                       | 5.70%  | 15/9/2034        | 89,992                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 75,000                       | 6.65%  | 15/1/2037        | 78,601                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 85,000                       | 4.30%  | 31/1/2043        | 67,260                        | 0.00%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 135,000                      | 4.70%  | 15/6/2044        | 111,501                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.         | 40,000                       | 4.90%  | 15/2/2045        | 33,940                        | 0.00%                    |
| PNC Bank NA   | 250,000                      | 4.78%  | 15/1/2027        | 250,086                       | 0.02%                    |
| PNC Bank NA   | 250,000                      | 3.25%  | 22/1/2028        | 239,358                       | 0.02%                    |
| PNC Bank NA   | 275,000                      | 4.05%  | 26/7/2028        | 265,710                       | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 200,000                      | 5.10%  | 23/7/2027        | 200,913                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 180,000                      | 6.62%  | 20/10/2027       | 185,377                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 100,000                      | 5.30%  | 21/1/2028        | 100,820                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 150,000                      | 5.35%  | 2/12/2028        | 152,018                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 350,000                      | 3.45%  | 23/4/2029        | 331,161                       | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 425,000                      | 5.58%  | 12/6/2029        | 432,100                       | 0.03%                    |
| PNC Financial Services Group, Inc.                        | 300,000                      | 2.55%  | 22/1/2030        | 266,427                       | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 200,000                      | 5.49%  | 14/5/2030        | 202,697                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 200,000                      | 2.31%  | 23/4/2032        | 168,016                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 150,000                      | 4.81%  | 21/10/2032       | 146,078                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 125,000                      | 4.63%  | 6/6/2033         | 118,066                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 125,000                      | 6.04%  | 28/10/2033       | 129,374                       | 0.01%                    |
| PNC Financial Services Group, Inc.                        | 275,000                      | 5.07%  | 24/1/2034        | 267,532                       | 0.02%                    |
| PNC Financial Services Group, Inc.                        | 125,000                      | 5.94%  | 18/8/2034        | 128,593                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PNC Financial Services Group, Inc.      | 470,000                      | 6.88%  | 20/10/2034       | 512,605                       | 0.03%                    |
| PNC Financial Services Group, Inc.      | 325,000                      | 5.68%  | 22/1/2035        | 328,479                       | 0.02%                    |
| PNC Financial Services Group, Inc.      | 200,000                      | 5.40%  | 23/7/2035        | 198,519                       | 0.01%                    |
| Polaris, Inc.                           | 75,000                       | 6.95%  | 15/3/2029        | 78,900                        | 0.01%                    |
| Port Authority of New York & New Jersey | 60,000                       | 5.65%  | 1/11/2040        | 61,795                        | 0.00%                    |
| Port Authority of New York & New Jersey | 80,000                       | 5.31%  | 1/8/2046         | 77,608                        | 0.01%                    |
| Port Authority of New York & New Jersey | 75,000                       | 4.96%  | 1/8/2046         | 70,674                        | 0.00%                    |
| Port Authority of New York & New Jersey | 125,000                      | 3.14%  | 15/2/2051        | 89,177                        | 0.01%                    |
| Port Authority of New York & New Jersey | 150,000                      | 4.93%  | 1/10/2051        | 138,452                       | 0.01%                    |
| Port Authority of New York & New Jersey | 100,000                      | 5.07%  | 15/7/2053        | 94,094                        | 0.01%                    |
| Port Authority of New York & New Jersey | 75,000                       | 3.18%  | 15/7/2060        | 47,992                        | 0.00%                    |
| Port Authority of New York & New Jersey | 295,000                      | 4.46%  | 1/10/2062        | 244,906                       | 0.02%                    |
| Port Authority of New York & New Jersey | 50,000                       | 4.81%  | 15/10/2065       | 45,158                        | 0.00%                    |
| Port Authority of New York & New Jersey | 60,000                       | 3.29%  | 1/8/2069         | 37,866                        | 0.00%                    |
| Port of Morrow OR                       | 100,000                      | 2.54%  | 1/9/2040         | 73,208                        | 0.01%                    |
| Potomac Electric Power Co.              | 100,000                      | 5.20%  | 15/3/2034        | 99,240                        | 0.01%                    |
| Potomac Electric Power Co.              | 75,000                       | 6.50%  | 15/11/2037       | 82,124                        | 0.01%                    |
| Potomac Electric Power Co.              | 50,000                       | 5.50%  | 15/3/2054        | 48,449                        | 0.00%                    |
| PPG Industries, Inc.                    | 200,000                      | 1.20%  | 15/3/2026        | 191,535                       | 0.01%                    |
| PPG Industries, Inc.                    | 200,000                      | 2.55%  | 15/6/2030        | 176,701                       | 0.01%                    |
| PPL Capital Funding, Inc.               | 95,000                       | 3.10%  | 15/5/2026        | 92,789                        | 0.01%                    |
| PPL Capital Funding, Inc.               | 65,000                       | 4.13%  | 15/4/2030        | 61,879                        | 0.00%                    |
| PPL Capital Funding, Inc.               | 100,000                      | 5.25%  | 1/9/2034         | 98,474                        | 0.01%                    |
| PPL Electric Utilities Corp.            | 175,000                      | 5.00%  | 15/5/2033        | 172,884                       | 0.01%                    |
| PPL Electric Utilities Corp.            | 60,000                       | 6.25%  | 15/5/2039        | 64,842                        | 0.00%                    |
| PPL Electric Utilities Corp.            | 125,000                      | 4.13%  | 15/6/2044        | 103,769                       | 0.01%                    |
| PPL Electric Utilities Corp.            | 70,000                       | 3.95%  | 1/6/2047         | 54,948                        | 0.00%                    |
| PPL Electric Utilities Corp.            | 45,000                       | 3.00%  | 1/10/2049        | 29,543                        | 0.00%                    |
| Precision Castparts Corp.               | 50,000                       | 3.90%  | 15/1/2043        | 40,230                        | 0.00%                    |
| Precision Castparts Corp.               | 45,000                       | 4.38%  | 15/6/2045        | 38,228                        | 0.00%                    |
| Presbyterian Healthcare Services        | 50,000                       | 4.88%  | 1/8/2052         | 45,236                        | 0.00%                    |
| President & Fellows of Harvard College  | 150,000                      | 4.61%  | 15/2/2035        | 145,715                       | 0.01%                    |
| President & Fellows of Harvard College  | 75,000                       | 4.88%  | 15/10/2040       | 71,907                        | 0.00%                    |
| President & Fellows of Harvard College  | 125,000                      | 3.15%  | 15/7/2046        | 90,131                        | 0.01%                    |
| President & Fellows of Harvard College  | 150,000                      | 2.52%  | 15/10/2050       | 90,966                        | 0.01%                    |
| President & Fellows of Harvard College  | 75,000                       | 3.75%  | 15/11/2052       | 57,781                        | 0.00%                    |
| Pricoa Global Funding I                 | 300,000                      | 5.10%  | 30/5/2028        | 302,275                       | 0.02%                    |
| Primerica, Inc.                         | 85,000                       | 2.80%  | 19/11/2031       | 72,680                        | 0.00%                    |
| Principal Financial Group, Inc.         | 275,000                      | 3.10%  | 15/11/2026       | 267,067                       | 0.02%                    |
| Principal Financial Group, Inc.         | 150,000                      | 5.38%  | 15/3/2033        | 150,060                       | 0.01%                    |
| Principal Financial Group, Inc.         | 110,000                      | 6.05%  | 15/10/2036       | 114,965                       | 0.01%                    |
| Principal Financial Group, Inc.         | 85,000                       | 4.35%  | 15/5/2043        | 71,617                        | 0.00%                    |
| Principal Life Global Funding II        | 200,000                      | 0.88%  | 12/1/2026        | 192,223                       | 0.01%                    |
| Principal Life Global Funding II        | 200,000                      | 3.00%  | 18/4/2026        | 195,765                       | 0.01%                    |
| Principal Life Global Funding II        | 175,000                      | 4.60%  | 19/8/2027        | 174,461                       | 0.01%                    |
| Principal Life Global Funding II        | 75,000                       | 5.10%  | 25/1/2029        | 75,118                        | 0.01%                    |
| Principal Life Global Funding II        | 100,000                      | 2.50%  | 16/9/2029        | 89,449                        | 0.01%                    |
| Principal Life Global Funding II        | 200,000                      | 4.95%  | 27/11/2029       | 199,278                       | 0.01%                    |
| Procter & Gamble Co. <sup>1</sup>       | 400,000                      | 2.80%  | 25/3/2027        | 386,872                       | 0.03%                    |
| Procter & Gamble Co.                    | 200,000                      | 2.85%  | 11/8/2027        | 192,556                       | 0.01%                    |
| Procter & Gamble Co.                    | 150,000                      | 4.35%  | 29/1/2029        | 149,276                       | 0.01%                    |
| Procter & Gamble Co.                    | 200,000                      | 3.00%  | 25/3/2030        | 184,520                       | 0.01%                    |
| Procter & Gamble Co.                    | 175,000                      | 1.20%  | 29/10/2030       | 144,484                       | 0.01%                    |
| Procter & Gamble Co. <sup>1</sup>       | 350,000                      | 1.95%  | 23/4/2031        | 298,323                       | 0.02%                    |
| Procter & Gamble Co.                    | 200,000                      | 4.55%  | 29/1/2034        | 194,557                       | 0.01%                    |
| Procter & Gamble Co.                    | 175,000                      | 5.80%  | 15/8/2034        | 185,995                       | 0.01%                    |
| Procter & Gamble Co.                    | 175,000                      | 3.55%  | 25/3/2040        | 144,960                       | 0.01%                    |
| Progress Energy, Inc.                   | 75,000                       | 7.75%  | 1/3/2031         | 84,766                        | 0.01%                    |
| Progress Energy, Inc.                   | 80,000                       | 7.00%  | 30/10/2031       | 88,520                        | 0.01%                    |
| Progress Energy, Inc.                   | 85,000                       | 6.00%  | 1/12/2039        | 86,108                        | 0.01%                    |
| Progressive Corp.                       | 150,000                      | 4.00%  | 1/3/2029         | 145,543                       | 0.01%                    |
| Progressive Corp.                       | 225,000                      | 3.20%  | 26/3/2030        | 207,832                       | 0.01%                    |
| Progressive Corp.                       | 125,000                      | 3.00%  | 15/3/2032        | 109,739                       | 0.01%                    |
| Progressive Corp.                       | 125,000                      | 6.25%  | 1/12/2032        | 134,372                       | 0.01%                    |
| Progressive Corp.                       | 125,000                      | 4.95%  | 15/6/2033        | 123,711                       | 0.01%                    |
| Progressive Corp.                       | 150,000                      | 4.35%  | 25/4/2044        | 127,369                       | 0.01%                    |
| Progressive Corp.                       | 100,000                      | 3.70%  | 26/1/2045        | 76,691                        | 0.01%                    |
| Progressive Corp.                       | 125,000                      | 4.13%  | 15/4/2047        | 100,709                       | 0.01%                    |
| Progressive Corp.                       | 100,000                      | 4.20%  | 15/3/2048        | 81,692                        | 0.01%                    |
| Prologis LP                             | 50,000                       | 3.25%  | 30/6/2026        | 49,105                        | 0.00%                    |
| Prologis LP                             | 103,000                      | 2.13%  | 15/4/2027        | 97,564                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Prologis LP                                 | 100,000                      | 4.88%  | 15/6/2028        | 100,267                       | 0.01%                    |
| Prologis LP                                 | 175,000                      | 4.00%  | 15/9/2028        | 170,307                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 3.88%  | 15/9/2028        | 96,759                        | 0.01%                    |
| Prologis LP                                 | 50,000                       | 2.88%  | 15/11/2029       | 45,754                        | 0.00%                    |
| Prologis LP                                 | 227,000                      | 1.63%  | 15/3/2031        | 185,185                       | 0.01%                    |
| Prologis LP                                 | 125,000                      | 4.63%  | 15/1/2033        | 120,517                       | 0.01%                    |
| Prologis LP                                 | 200,000                      | 4.75%  | 15/6/2033        | 193,372                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 5.13%  | 15/1/2034        | 98,547                        | 0.01%                    |
| Prologis LP                                 | 275,000                      | 5.00%  | 15/3/2034        | 268,496                       | 0.02%                    |
| Prologis LP                                 | 100,000                      | 4.38%  | 15/9/2048        | 82,723                        | 0.01%                    |
| Prologis LP                                 | 125,000                      | 3.00%  | 15/4/2050        | 80,126                        | 0.01%                    |
| Prologis LP                                 | 175,000                      | 5.25%  | 15/6/2053        | 163,422                       | 0.01%                    |
| Prologis Targeted US Logistics Fund LP      | 150,000                      | 5.25%  | 15/1/2035        | 147,196                       | 0.01%                    |
| Prospect Capital Corp.                      | 125,000                      | 3.71%  | 22/1/2026        | 121,187                       | 0.01%                    |
| Protective Life Corp.                       | 200,000                      | 4.30%  | 30/9/2028        | 194,319                       | 0.01%                    |
| Protective Life Global Funding              | 150,000                      | 4.99%  | 12/1/2027        | 150,453                       | 0.01%                    |
| Protective Life Global Funding              | 350,000                      | 1.90%  | 6/7/2028         | 315,529                       | 0.02%                    |
| Protective Life Global Funding              | 150,000                      | 5.22%  | 12/6/2029        | 150,933                       | 0.01%                    |
| Providence St Joseph Health Obligated Group | 125,000                      | 5.40%  | 1/10/2033        | 124,857                       | 0.01%                    |
| Providence St Joseph Health Obligated Group | 85,000                       | 3.74%  | 1/10/2047        | 62,570                        | 0.00%                    |
| Providence St Joseph Health Obligated Group | 150,000                      | 2.70%  | 1/10/2051        | 87,701                        | 0.01%                    |
| Prudential Financial, Inc.                  | 200,000                      | 2.10%  | 10/3/2030        | 176,352                       | 0.01%                    |
| Prudential Financial, Inc.                  | 125,000                      | 5.75%  | 15/7/2033        | 130,349                       | 0.01%                    |
| Prudential Financial, Inc.                  | 75,000                       | 5.70%  | 14/12/2036       | 76,918                        | 0.01%                    |
| Prudential Financial, Inc.                  | 100,000                      | 6.63%  | 1/12/2037        | 109,659                       | 0.01%                    |
| Prudential Financial, Inc.                  | 50,000                       | 3.00%  | 10/3/2040        | 36,901                        | 0.00%                    |
| Prudential Financial, Inc.                  | 75,000                       | 6.63%  | 21/6/2040        | 82,199                        | 0.01%                    |
| Prudential Financial, Inc.                  | 150,000                      | 3.91%  | 7/12/2047        | 114,678                       | 0.01%                    |
| Prudential Financial, Inc.                  | 75,000                       | 4.42%  | 27/3/2048        | 61,820                        | 0.00%                    |
| Prudential Financial, Inc.                  | 120,000                      | 5.70%  | 15/9/2048        | 118,989                       | 0.01%                    |
| Prudential Financial, Inc.                  | 190,000                      | 3.94%  | 7/12/2049        | 143,735                       | 0.01%                    |
| Prudential Financial, Inc.                  | 250,000                      | 3.70%  | 1/10/2050        | 222,134                       | 0.02%                    |
| Prudential Financial, Inc.                  | 225,000                      | 3.70%  | 13/3/2051        | 162,659                       | 0.01%                    |
| Prudential Financial, Inc.                  | 125,000                      | 5.13%  | 1/3/2052         | 118,717                       | 0.01%                    |
| Prudential Financial, Inc.                  | 125,000                      | 6.00%  | 1/9/2052         | 125,131                       | 0.01%                    |
| Prudential Financial, Inc.                  | 100,000                      | 6.75%  | 1/3/2053         | 104,005                       | 0.01%                    |
| Prudential Financial, Inc.                  | 100,000                      | 6.50%  | 15/3/2054        | 102,757                       | 0.01%                    |
| Prudential Funding Asia plc                 | 165,000                      | 3.13%  | 14/4/2030        | 149,587                       | 0.01%                    |
| Prudential Funding Asia plc                 | 200,000                      | 2.95%  | 3/11/2033        | 181,805                       | 0.01%                    |
| Public Service Co. of Colorado              | 50,000                       | 3.70%  | 15/6/2028        | 48,269                        | 0.00%                    |
| Public Service Co. of Colorado              | 115,000                      | 1.88%  | 15/6/2031        | 94,679                        | 0.01%                    |
| Public Service Co. of Colorado              | 85,000                       | 4.10%  | 1/6/2032         | 79,719                        | 0.01%                    |
| Public Service Co. of Colorado              | 50,000                       | 5.35%  | 15/5/2034        | 50,063                        | 0.00%                    |
| Public Service Co. of Colorado              | 80,000                       | 3.60%  | 15/9/2042        | 60,852                        | 0.00%                    |
| Public Service Co. of Colorado              | 45,000                       | 4.30%  | 15/3/2044        | 36,884                        | 0.00%                    |
| Public Service Co. of Colorado              | 60,000                       | 3.80%  | 15/6/2047        | 44,570                        | 0.00%                    |
| Public Service Co. of Colorado              | 55,000                       | 4.10%  | 15/6/2048        | 42,826                        | 0.00%                    |
| Public Service Co. of Colorado              | 200,000                      | 3.20%  | 1/3/2050         | 132,728                       | 0.01%                    |
| Public Service Co. of Colorado              | 55,000                       | 2.70%  | 15/1/2051        | 32,661                        | 0.00%                    |
| Public Service Co. of Colorado              | 125,000                      | 5.25%  | 1/4/2053         | 116,251                       | 0.01%                    |
| Public Service Co. of Colorado              | 200,000                      | 5.75%  | 15/5/2054        | 199,908                       | 0.01%                    |
| Public Service Co. of New Hampshire         | 100,000                      | 2.20%  | 15/6/2031        | 84,135                        | 0.01%                    |
| Public Service Co. of New Hampshire         | 60,000                       | 5.15%  | 15/1/2053        | 55,559                        | 0.00%                    |
| Public Service Co. of Oklahoma              | 200,000                      | 5.25%  | 15/1/2033        | 197,267                       | 0.01%                    |
| Public Service Co. of Oklahoma              | 100,000                      | 5.20%  | 15/1/2035        | 96,923                        | 0.01%                    |
| Public Service Co. of Oklahoma              | 50,000                       | 3.15%  | 15/8/2051        | 31,768                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 285,000                      | 2.25%  | 15/9/2026        | 274,229                       | 0.02%                    |
| Public Service Electric & Gas Co.           | 175,000                      | 3.00%  | 15/5/2027        | 168,968                       | 0.01%                    |
| Public Service Electric & Gas Co.           | 45,000                       | 3.10%  | 15/3/2032        | 39,820                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 70,000                       | 5.20%  | 1/8/2033         | 70,029                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 100,000                      | 5.20%  | 1/3/2034         | 99,709                        | 0.01%                    |
| Public Service Electric & Gas Co.           | 50,000                       | 4.85%  | 1/8/2034         | 48,634                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 50,000                       | 5.80%  | 1/5/2037         | 51,517                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 150,000                      | 5.50%  | 1/3/2040         | 148,967                       | 0.01%                    |
| Public Service Electric & Gas Co.           | 100,000                      | 3.65%  | 1/9/2042         | 77,876                        | 0.01%                    |
| Public Service Electric & Gas Co.           | 55,000                       | 3.80%  | 1/1/2043         | 43,467                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 140,000                      | 3.85%  | 1/5/2049         | 107,372                       | 0.01%                    |
| Public Service Electric & Gas Co.           | 40,000                       | 3.20%  | 1/8/2049         | 27,313                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 25,000                       | 2.70%  | 1/5/2050         | 15,261                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 100,000                      | 2.05%  | 1/8/2050         | 52,724                        | 0.00%                    |
| Public Service Electric & Gas Co.           | 65,000                       | 3.00%  | 1/3/2051         | 41,986                        | 0.00%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Public Service Electric & Gas Co.     | 100,000                      | 5.13%  | 15/3/2053        | 93,071                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 55,000                       | 5.45%  | 1/8/2053         | 53,619                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 100,000                      | 5.45%  | 1/3/2054         | 96,924                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 50,000                       | 5.30%  | 1/8/2054         | 47,541                        | 0.00%                    |
| Public Service Enterprise Group, Inc. | 100,000                      | 5.20%  | 1/4/2029         | 101,067                       | 0.01%                    |
| Public Service Enterprise Group, Inc. | 185,000                      | 2.45%  | 15/11/2031       | 156,108                       | 0.01%                    |
| Public Service Enterprise Group, Inc. | 55,000                       | 6.13%  | 15/10/2033       | 57,367                        | 0.00%                    |
| Public Service Enterprise Group, Inc. | 75,000                       | 5.45%  | 1/4/2034         | 74,857                        | 0.01%                    |
| Public Storage Operating Co.          | 200,000                      | 1.50%  | 9/11/2026        | 189,249                       | 0.01%                    |
| Public Storage Operating Co.          | 75,000                       | 3.09%  | 15/9/2027        | 72,132                        | 0.00%                    |
| Public Storage Operating Co.          | 150,000                      | 1.95%  | 9/11/2028        | 134,988                       | 0.01%                    |
| Public Storage Operating Co.          | 175,000                      | 5.13%  | 15/1/2029        | 177,081                       | 0.01%                    |
| Public Storage Operating Co.          | 125,000                      | 2.25%  | 9/11/2031        | 104,502                       | 0.01%                    |
| Public Storage Operating Co.          | 100,000                      | 5.10%  | 1/8/2033         | 99,329                        | 0.01%                    |
| Public Storage Operating Co.          | 125,000                      | 5.35%  | 1/8/2053         | 119,045                       | 0.01%                    |
| Puget Energy, Inc.                    | 115,000                      | 4.10%  | 15/6/2030        | 107,824                       | 0.01%                    |
| Puget Energy, Inc.                    | 70,000                       | 4.22%  | 15/3/2032        | 63,984                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 100,000                      | 5.33%  | 15/6/2034        | 99,302                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 6.27%  | 15/3/2037        | 79,253                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 5.64%  | 15/4/2041        | 73,493                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 50,000                       | 4.30%  | 20/5/2045        | 40,734                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 4.22%  | 15/6/2048        | 60,119                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 55,000                       | 3.25%  | 15/9/2049        | 36,685                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 125,000                      | 2.89%  | 15/9/2051        | 76,335                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 60,000                       | 5.45%  | 1/6/2053         | 57,088                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 50,000                       | 5.69%  | 15/6/2054        | 49,095                        | 0.00%                    |
| PulteGroup, Inc.                      | 150,000                      | 6.38%  | 15/5/2033        | 158,226                       | 0.01%                    |
| Qorvo, Inc.                           | 225,000                      | 4.38%  | 15/10/2029       | 211,107                       | 0.01%                    |
| QUALCOMM, Inc. <sup>1</sup>           | 581,000                      | 3.25%  | 20/5/2027        | 565,139                       | 0.04%                    |
| QUALCOMM, Inc.                        | 350,000                      | 1.65%  | 20/5/2032        | 279,036                       | 0.02%                    |
| QUALCOMM, Inc.                        | 250,000                      | 4.25%  | 20/5/2032        | 240,469                       | 0.02%                    |
| QUALCOMM, Inc.                        | 175,000                      | 4.65%  | 20/5/2035        | 169,135                       | 0.01%                    |
| QUALCOMM, Inc.                        | 250,000                      | 4.80%  | 20/5/2045        | 225,435                       | 0.02%                    |
| QUALCOMM, Inc.                        | 375,000                      | 4.30%  | 20/5/2047        | 309,944                       | 0.02%                    |
| QUALCOMM, Inc.                        | 100,000                      | 3.25%  | 20/5/2050        | 68,193                        | 0.00%                    |
| QUALCOMM, Inc.                        | 70,000                       | 4.50%  | 20/5/2052        | 58,593                        | 0.00%                    |
| Quanta Services, Inc.                 | 275,000                      | 2.90%  | 1/10/2030        | 245,510                       | 0.02%                    |
| Quanta Services, Inc.                 | 125,000                      | 3.05%  | 1/10/2041        | 87,881                        | 0.01%                    |
| Quest Diagnostics, Inc.               | 100,000                      | 4.60%  | 15/12/2027       | 99,881                        | 0.01%                    |
| Quest Diagnostics, Inc.               | 175,000                      | 4.20%  | 30/6/2029        | 169,705                       | 0.01%                    |
| Quest Diagnostics, Inc.               | 100,000                      | 4.63%  | 15/12/2029       | 98,376                        | 0.01%                    |
| Quest Diagnostics, Inc.               | 150,000                      | 2.80%  | 30/6/2031        | 130,248                       | 0.01%                    |
| Quest Diagnostics, Inc.               | 100,000                      | 6.40%  | 30/11/2033       | 107,127                       | 0.01%                    |
| Quest Diagnostics, Inc.               | 100,000                      | 5.00%  | 15/12/2034       | 97,197                        | 0.01%                    |
| Quest Diagnostics, Inc.               | 42,000                       | 5.75%  | 30/1/2040        | 40,395                        | 0.00%                    |
| Radian Group, Inc.                    | 50,000                       | 4.88%  | 15/3/2027        | 49,615                        | 0.00%                    |
| Rady Children's Hospital-San Diego    | 100,000                      | 3.15%  | 15/8/2051        | 67,353                        | 0.00%                    |
| Ralph Lauren Corp.                    | 200,000                      | 2.95%  | 15/6/2030        | 181,232                       | 0.01%                    |
| Raymond James Financial, Inc.         | 235,000                      | 4.95%  | 15/7/2046        | 210,854                       | 0.01%                    |
| Rayonier LP                           | 100,000                      | 2.75%  | 17/5/2031        | 84,629                        | 0.01%                    |
| Realty Income Corp.                   | 150,000                      | 4.13%  | 15/10/2026       | 148,560                       | 0.01%                    |
| Realty Income Corp.                   | 55,000                       | 3.20%  | 15/1/2027        | 53,319                        | 0.00%                    |
| Realty Income Corp.                   | 150,000                      | 3.95%  | 15/8/2027        | 147,558                       | 0.01%                    |
| Realty Income Corp.                   | 40,000                       | 4.00%  | 15/7/2029        | 38,495                        | 0.00%                    |
| Realty Income Corp.                   | 320,000                      | 3.10%  | 15/12/2029       | 293,769                       | 0.02%                    |
| Realty Income Corp.                   | 150,000                      | 3.40%  | 15/1/2030        | 139,435                       | 0.01%                    |
| Realty Income Corp.                   | 200,000                      | 4.85%  | 15/3/2030        | 198,833                       | 0.01%                    |
| Realty Income Corp.                   | 175,000                      | 3.25%  | 15/1/2031        | 157,920                       | 0.01%                    |
| Realty Income Corp.                   | 175,000                      | 3.20%  | 15/2/2031        | 157,132                       | 0.01%                    |
| Realty Income Corp.                   | 100,000                      | 5.63%  | 13/10/2032       | 102,193                       | 0.01%                    |
| Realty Income Corp.                   | 125,000                      | 2.85%  | 15/12/2032       | 105,525                       | 0.01%                    |
| Realty Income Corp.                   | 75,000                       | 1.80%  | 15/3/2033        | 57,422                        | 0.00%                    |
| Realty Income Corp.                   | 75,000                       | 4.90%  | 15/7/2033        | 72,699                        | 0.00%                    |
| Realty Income Corp.                   | 100,000                      | 5.13%  | 15/2/2034        | 98,043                        | 0.01%                    |
| Realty Income Corp.                   | 50,000                       | 4.65%  | 15/3/2047        | 43,079                        | 0.00%                    |
| Realty Income Corp.                   | 75,000                       | 5.38%  | 1/9/2054         | 71,217                        | 0.00%                    |
| Regal Rexnord Corp.                   | 175,000                      | 6.05%  | 15/4/2028        | 178,098                       | 0.01%                    |
| Regal Rexnord Corp.                   | 175,000                      | 6.30%  | 15/2/2030        | 179,980                       | 0.01%                    |
| Regal Rexnord Corp.                   | 170,000                      | 6.40%  | 15/4/2033        | 175,544                       | 0.01%                    |
| Regency Centers LP                    | 175,000                      | 5.10%  | 15/1/2035        | 170,661                       | 0.01%                    |
| Regency Centers LP                    | 55,000                       | 4.40%  | 1/2/2047         | 45,303                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Regency Centers LP  | 80,000                       | 4.65%  | 15/3/2049        | 67,653                        | 0.00%                    |
| Regeneron Pharmaceuticals, Inc.                                       | 200,000                      | 1.75%  | 15/9/2030        | 166,510                       | 0.01%                    |
| Regeneron Pharmaceuticals, Inc.                                       | 100,000                      | 2.80%  | 15/9/2050        | 58,831                        | 0.00%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 6.55%  | 15/5/2048        | 107,702                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 75,000                       | 6.58%  | 15/5/2049        | 80,972                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 4.56%  | 15/5/2053        | 86,048                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 150,000                      | 3.26%  | 15/5/2060        | 95,887                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 3.71%  | 15/5/2120        | 62,831                        | 0.00%                    |
| Regional Transportation District Sales Tax Revenue                    | 50,000                       | 5.84%  | 1/11/2050        | 50,635                        | 0.00%                    |
| Regions Bank/Birmingham AL  | 75,000                       | 6.45%  | 26/6/2037        | 76,275                        | 0.01%                    |
| Regions Financial Corp.   | 90,000                       | 1.80%  | 12/8/2028        | 80,178                        | 0.01%                    |
| Regions Financial Corp.   | 200,000                      | 5.72%  | 6/6/2030         | 202,576                       | 0.01%                    |
| Regions Financial Corp.   | 125,000                      | 5.50%  | 6/9/2035         | 122,009                       | 0.01%                    |
| Reinsurance Group of America, Inc.                                    | 100,000                      | 3.95%  | 15/9/2026        | 98,628                        | 0.01%                    |
| Reinsurance Group of America, Inc.                                    | 250,000                      | 3.15%  | 15/6/2030        | 225,618                       | 0.02%                    |
| Reinsurance Group of America, Inc.                                    | 75,000                       | 5.75%  | 15/9/2034        | 75,513                        | 0.01%                    |
| Reliance Standard Life Global Funding II                              | 400,000                      | 1.51%  | 28/9/2026        | 375,269                       | 0.03%                    |
| Reliance Standard Life Global Funding II                              | 45,000                       | 2.75%  | 21/1/2027        | 42,597                        | 0.00%                    |
| Reliance, Inc.  | 100,000                      | 2.15%  | 15/8/2030        | 85,334                        | 0.01%                    |
| RenaissanceRe Finance, Inc.   | 75,000                       | 3.45%  | 1/7/2027         | 72,544                        | 0.00%                    |
| RenaissanceRe Holdings Ltd.   | 50,000                       | 3.60%  | 15/4/2029        | 47,054                        | 0.00%                    |
| RenaissanceRe Holdings Ltd.   | 105,000                      | 5.75%  | 5/6/2033         | 105,349                       | 0.01%                    |
| Republic Services, Inc.   | 300,000                      | 2.90%  | 1/7/2026         | 293,259                       | 0.02%                    |
| Republic Services, Inc.   | 125,000                      | 2.38%  | 15/3/2033        | 101,244                       | 0.01%                    |
| Republic Services, Inc.   | 275,000                      | 5.00%  | 1/4/2034         | 268,382                       | 0.02%                    |
| Republic Services, Inc.   | 200,000                      | 5.20%  | 15/11/2034       | 198,068                       | 0.01%                    |
| Republic Services, Inc.   | 50,000                       | 6.20%  | 1/3/2040         | 53,096                        | 0.00%                    |
| Republic Services, Inc.   | 75,000                       | 5.70%  | 15/5/2041        | 74,841                        | 0.01%                    |
| Revvity, Inc.   | 125,000                      | 3.30%  | 15/9/2029        | 115,390                       | 0.01%                    |
| Revvity, Inc.   | 275,000                      | 2.25%  | 15/9/2031        | 226,691                       | 0.02%                    |
| Rexford Industrial Realty LP  | 150,000                      | 2.13%  | 1/12/2030        | 125,530                       | 0.01%                    |
| RGA Global Funding  | 100,000                      | 5.45%  | 24/5/2029        | 101,235                       | 0.01%                    |
| RGA Global Funding  | 225,000                      | 5.50%  | 11/1/2031        | 227,539                       | 0.02%                    |
| RGA Global Funding  | 100,000                      | 5.05%  | 6/12/2031        | 98,414                        | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 0.99%  | 5/3/2026         | 192,124                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 5.27%  | 13/11/2026       | 202,767                       | 0.01%                    |
| Roche Holdings, Inc.  | 425,000                      | 2.31%  | 10/3/2027        | 405,458                       | 0.03%                    |
| Roche Holdings, Inc.  | 200,000                      | 4.79%  | 8/3/2029         | 200,283                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 4.20%  | 9/9/2029         | 195,358                       | 0.01%                    |
| Roche Holdings, Inc.  | 300,000                      | 5.49%  | 13/11/2030       | 308,986                       | 0.02%                    |
| Roche Holdings, Inc.  | 200,000                      | 4.91%  | 8/3/2031         | 199,543                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 5.59%  | 13/11/2033       | 206,810                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 4.99%  | 8/3/2034         | 198,104                       | 0.01%                    |
| Roche Holdings, Inc.  | 400,000                      | 5.22%  | 8/3/2054         | 382,641                       | 0.03%                    |
| Rochester Gas & Electric Corp.  | 50,000                       | 3.10%  | 1/6/2027         | 47,838                        | 0.00%                    |
| Rockefeller Foundation  | 100,000                      | 2.49%  | 1/10/2050        | 60,717                        | 0.00%                    |
| Rockwell Automation, Inc.   | 50,000                       | 3.50%  | 1/3/2029         | 47,475                        | 0.00%                    |
| Rockwell Automation, Inc.   | 135,000                      | 2.80%  | 15/8/2061        | 75,815                        | 0.01%                    |
| Roper Technologies, Inc.  | 150,000                      | 3.80%  | 15/12/2026       | 147,649                       | 0.01%                    |
| Roper Technologies, Inc.  | 250,000                      | 4.20%  | 15/9/2028        | 244,133                       | 0.02%                    |
| Roper Technologies, Inc.  | 100,000                      | 4.50%  | 15/10/2029       | 98,141                        | 0.01%                    |
| Roper Technologies, Inc.  | 250,000                      | 1.75%  | 15/2/2031        | 205,442                       | 0.01%                    |
| Roper Technologies, Inc.  | 200,000                      | 4.90%  | 15/10/2034       | 192,369                       | 0.01%                    |
| Royalty Pharma plc  | 345,000                      | 1.75%  | 2/9/2027         | 317,846                       | 0.02%                    |
| Royalty Pharma plc  | 175,000                      | 2.15%  | 2/9/2031         | 143,545                       | 0.01%                    |
| Royalty Pharma plc  | 125,000                      | 5.40%  | 2/9/2034         | 121,703                       | 0.01%                    |
| Royalty Pharma plc  | 100,000                      | 3.30%  | 2/9/2040         | 72,328                        | 0.00%                    |
| Royalty Pharma plc  | 125,000                      | 3.55%  | 2/9/2050         | 83,162                        | 0.01%                    |
| Royalty Pharma plc  | 200,000                      | 3.35%  | 2/9/2051         | 127,064                       | 0.01%                    |
| RPM International, Inc.   | 75,000                       | 3.75%  | 15/3/2027        | 73,326                        | 0.01%                    |
| RPM International, Inc.   | 200,000                      | 4.55%  | 1/3/2029         | 196,332                       | 0.01%                    |
| RPM International, Inc.   | 25,000                       | 5.25%  | 1/6/2045         | 23,264                        | 0.00%                    |
| RTX Corp. <sup>1</sup>  | 250,000                      | 5.00%  | 27/2/2026        | 251,128                       | 0.02%                    |
| RTX Corp.   | 125,000                      | 5.75%  | 8/11/2026        | 127,242                       | 0.01%                    |
| RTX Corp.   | 175,000                      | 3.50%  | 15/3/2027        | 170,604                       | 0.01%                    |
| RTX Corp.   | 364,000                      | 3.13%  | 4/5/2027         | 351,235                       | 0.02%                    |
| RTX Corp.   | 450,000                      | 4.13%  | 16/11/2028       | 438,248                       | 0.03%                    |
| RTX Corp.   | 325,000                      | 5.15%  | 27/2/2033        | 321,998                       | 0.02%                    |
| RTX Corp.   | 165,000                      | 6.10%  | 15/3/2034        | 173,711                       | 0.01%                    |
| RTX Corp.   | 200,000                      | 5.40%  | 1/5/2035         | 200,455                       | 0.01%                    |
| RTX Corp.   | 25,000                       | 6.13%  | 15/7/2038        | 26,203                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| RTX Corp.  | 255,000                      | 4.88%  | 15/10/2040       | 234,643                       | 0.02%                    |
| RTX Corp.  | 95,000                       | 4.70%  | 15/12/2041       | 84,015                        | 0.01%                    |
| RTX Corp.  | 675,000                      | 4.50%  | 1/6/2042         | 584,814                       | 0.04%                    |
| RTX Corp.  | 125,000                      | 4.15%  | 15/5/2045        | 100,984                       | 0.01%                    |
| RTX Corp.  | 125,000                      | 3.75%  | 1/11/2046        | 94,329                        | 0.01%                    |
| RTX Corp.  | 150,000                      | 4.35%  | 15/4/2047        | 123,061                       | 0.01%                    |
| RTX Corp.  | 150,000                      | 4.05%  | 4/5/2047         | 117,891                       | 0.01%                    |
| RTX Corp.  | 300,000                      | 4.63%  | 16/11/2048       | 255,180                       | 0.02%                    |
| RTX Corp.  | 200,000                      | 2.82%  | 1/9/2051         | 121,284                       | 0.01%                    |
| RTX Corp.  | 250,000                      | 3.03%  | 15/3/2052        | 157,901                       | 0.01%                    |
| RTX Corp.  | 200,000                      | 5.38%  | 27/2/2053        | 189,537                       | 0.01%                    |
| RTX Corp.  | 70,000                       | 6.40%  | 15/3/2054        | 76,062                        | 0.01%                    |
| Rutgers The State University of New Jersey                   | 50,000                       | 5.67%  | 1/5/2040         | 49,997                        | 0.00%                    |
| Rutgers The State University of New Jersey                   | 50,000                       | 3.27%  | 1/5/2043         | 39,058                        | 0.00%                    |
| Rutgers The State University of New Jersey                   | 35,000                       | 3.92%  | 1/5/2119         | 24,277                        | 0.00%                    |
| Ryder System, Inc. <sup>1</sup>                              | 400,000                      | 1.75%  | 1/9/2026         | 380,324                       | 0.03%                    |
| Ryder System, Inc.   | 300,000                      | 2.90%  | 1/12/2026        | 289,439                       | 0.02%                    |
| Ryder System, Inc.   | 125,000                      | 5.30%  | 15/3/2027        | 126,261                       | 0.01%                    |
| Ryder System, Inc.   | 100,000                      | 5.25%  | 1/6/2028         | 100,965                       | 0.01%                    |
| Ryder System, Inc.   | 75,000                       | 6.30%  | 1/12/2028        | 78,565                        | 0.01%                    |
| Ryder System, Inc.   | 125,000                      | 5.38%  | 15/3/2029        | 126,489                       | 0.01%                    |
| Ryder System, Inc.   | 350,000                      | 5.50%  | 1/6/2029         | 356,000                       | 0.02%                    |
| Ryder System, Inc.   | 275,000                      | 4.90%  | 1/12/2029        | 272,587                       | 0.02%                    |
| Ryder System, Inc.   | 475,000                      | 6.60%  | 1/12/2033        | 513,509                       | 0.03%                    |
| S&P Global, Inc.   | 219,000                      | 2.45%  | 1/3/2027         | 209,363                       | 0.01%                    |
| S&P Global, Inc.   | 150,000                      | 2.70%  | 1/3/2029         | 138,095                       | 0.01%                    |
| S&P Global, Inc.   | 70,000                       | 2.50%  | 1/12/2029        | 62,901                        | 0.00%                    |
| S&P Global, Inc.   | 350,000                      | 2.90%  | 1/3/2032         | 305,180                       | 0.02%                    |
| S&P Global, Inc.   | 200,000                      | 3.70%  | 1/3/2052         | 149,354                       | 0.01%                    |
| S&P Global, Inc.   | 200,000                      | 2.30%  | 15/8/2060        | 100,148                       | 0.01%                    |
| S&P Global, Inc.   | 50,000                       | 3.90%  | 1/3/2062         | 37,093                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 75,000                       | 4.25%  | 1/5/2028         | 72,469                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 65,000                       | 4.68%  | 1/5/2038         | 57,125                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 75,000                       | 4.83%  | 1/5/2048         | 60,531                        | 0.00%                    |
| Sabine Pass Liquefaction LLC                                 | 235,000                      | 5.88%  | 30/6/2026        | 237,276                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 115,000                      | 5.00%  | 15/3/2027        | 115,279                       | 0.01%                    |
| Sabine Pass Liquefaction LLC                                 | 750,000                      | 4.20%  | 15/3/2028        | 732,152                       | 0.05%                    |
| Sabine Pass Liquefaction LLC                                 | 295,000                      | 4.50%  | 15/5/2030        | 285,751                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 235,000                      | 5.90%  | 15/9/2037        | 239,150                       | 0.02%                    |
| Sabra Health Care LP   | 450,000                      | 5.13%  | 15/8/2026        | 450,043                       | 0.03%                    |
| Sabra Health Care LP   | 250,000                      | 3.20%  | 1/12/2031        | 214,584                       | 0.01%                    |
| Safehold GL Holdings LLC                                     | 100,000                      | 5.65%  | 15/1/2035        | 97,519                        | 0.01%                    |
| Sales Tax Securitization Corp.                               | 50,000                       | 3.24%  | 1/1/2042         | 38,888                        | 0.00%                    |
| Sales Tax Securitization Corp.                               | 100,000                      | 3.59%  | 1/1/2043         | 81,856                        | 0.01%                    |
| Sales Tax Securitization Corp.                               | 75,000                       | 4.79%  | 1/1/2048         | 67,175                        | 0.00%                    |
| Salesforce, Inc.   | 200,000                      | 1.50%  | 15/7/2028        | 179,645                       | 0.01%                    |
| Salesforce, Inc.   | 325,000                      | 1.95%  | 15/7/2031        | 272,879                       | 0.02%                    |
| Salesforce, Inc.   | 275,000                      | 2.70%  | 15/7/2041        | 193,932                       | 0.01%                    |
| Salesforce, Inc.   | 278,000                      | 2.90%  | 15/7/2051        | 177,470                       | 0.01%                    |
| Salesforce, Inc.   | 50,000                       | 3.05%  | 15/7/2061        | 30,711                        | 0.00%                    |
| Salt River Project Agricultural Improvement & Power District | 80,000                       | 4.84%  | 1/1/2041         | 73,780                        | 0.01%                    |
| Sammons Financial Group Global Funding                       | 100,000                      | 5.10%  | 10/12/2029       | 99,256                        | 0.01%                    |
| Sammons Financial Group, Inc.                                | 150,000                      | 4.45%  | 12/5/2027        | 146,939                       | 0.01%                    |
| Sammons Financial Group, Inc.                                | 150,000                      | 3.35%  | 16/4/2031        | 129,054                       | 0.01%                    |
| Sammons Financial Group, Inc.                                | 100,000                      | 6.88%  | 15/4/2034        | 104,371                       | 0.01%                    |
| San Diego County Regional Transportation Commission          | 60,000                       | 5.91%  | 1/4/2048         | 61,306                        | 0.00%                    |
| San Diego County Water Authority                             | 110,000                      | 6.14%  | 1/5/2049         | 113,826                       | 0.01%                    |
| San Diego Gas & Electric Co.                                 | 55,000                       | 2.50%  | 15/5/2026        | 53,477                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 25,000                       | 6.00%  | 1/6/2039         | 25,964                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 60,000                       | 3.75%  | 1/6/2047         | 44,887                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 75,000                       | 4.15%  | 15/5/2048        | 59,620                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 100,000                      | 4.10%  | 15/6/2049        | 78,458                        | 0.01%                    |
| San Diego Gas & Electric Co.                                 | 100,000                      | 3.32%  | 15/4/2050        | 67,459                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 25,000                       | 2.95%  | 15/8/2051        | 16,126                        | 0.00%                    |
| San Diego Gas & Electric Co.                                 | 135,000                      | 3.70%  | 15/3/2052        | 97,341                        | 0.01%                    |
| San Diego Gas & Electric Co.                                 | 110,000                      | 5.35%  | 1/4/2053         | 103,722                       | 0.01%                    |
| San Diego Gas & Electric Co.                                 | 100,000                      | 5.55%  | 15/4/2054        | 97,075                        | 0.01%                    |
| San Joaquin Hills Transportation Corridor Agency             | 75,000                       | 3.49%  | 15/1/2050        | 56,306                        | 0.00%                    |
| San Jose Redevelopment Agency Successor Agency               | 75,000                       | 3.38%  | 1/8/2034         | 67,287                        | 0.00%                    |
| SBL Holdings, Inc.   | 100,000                      | 5.00%  | 18/2/2031        | 89,722                        | 0.01%                    |
| SBL Holdings, Inc.   | 100,000                      | 7.20%  | 30/10/2034       | 97,313                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| SC Johnson & Son, Inc.                     | 250,000                      | 4.80%  | 1/9/2040         | 221,498                       | 0.02%                    |
| Schlumberger Holdings Corp.                | 280,000                      | 3.90%  | 17/5/2028        | 271,766                       | 0.02%                    |
| Schlumberger Holdings Corp.                | 85,000                       | 4.30%  | 1/5/2029         | 82,831                        | 0.01%                    |
| Schlumberger Investment SA                 | 190,000                      | 2.65%  | 26/6/2030        | 169,381                       | 0.01%                    |
| Schlumberger Investment SA                 | 80,000                       | 4.85%  | 15/5/2033        | 78,137                        | 0.01%                    |
| Schlumberger Investment SA                 | 70,000                       | 5.00%  | 1/6/2034         | 68,787                        | 0.00%                    |
| Sealed Air Corp.                           | 125,000                      | 1.57%  | 15/10/2026       | 117,621                       | 0.01%                    |
| Sempra                                     | 85,000                       | 5.40%  | 1/8/2026         | 85,703                        | 0.01%                    |
| Sempra                                     | 120,000                      | 3.25%  | 15/6/2027        | 115,497                       | 0.01%                    |
| Sempra                                     | 155,000                      | 3.40%  | 1/2/2028         | 148,127                       | 0.01%                    |
| Sempra                                     | 60,000                       | 3.70%  | 1/4/2029         | 56,970                        | 0.00%                    |
| Sempra                                     | 165,000                      | 3.80%  | 1/2/2038         | 136,445                       | 0.01%                    |
| Sempra                                     | 105,000                      | 6.00%  | 15/10/2039       | 107,018                       | 0.01%                    |
| Sempra                                     | 115,000                      | 4.00%  | 1/2/2048         | 87,190                        | 0.01%                    |
| Sempra                                     | 225,000                      | 6.40%  | 1/10/2054        | 222,977                       | 0.02%                    |
| Sempra                                     | 200,000                      | 6.63%  | 1/4/2055         | 199,666                       | 0.01%                    |
| Sempra                                     | 100,000                      | 6.55%  | 1/4/2055         | 99,275                        | 0.01%                    |
| ServiceNow, Inc.                           | 150,000                      | 1.40%  | 1/9/2030         | 124,566                       | 0.01%                    |
| Shell Finance US, Inc.                     | 120,000                      | 2.38%  | 7/11/2029        | 107,612                       | 0.01%                    |
| Shell Finance US, Inc.                     | 245,000                      | 2.75%  | 6/4/2030         | 220,856                       | 0.01%                    |
| Shell Finance US, Inc.                     | 200,000                      | 4.13%  | 11/5/2035        | 183,350                       | 0.01%                    |
| Shell Finance US, Inc.                     | 105,000                      | 4.55%  | 12/8/2043        | 91,567                        | 0.01%                    |
| Shell Finance US, Inc.                     | 355,000                      | 4.38%  | 11/5/2045        | 296,908                       | 0.02%                    |
| Shell Finance US, Inc.                     | 385,000                      | 4.00%  | 10/5/2046        | 301,939                       | 0.02%                    |
| Shell Finance US, Inc.                     | 175,000                      | 3.75%  | 12/9/2046        | 131,416                       | 0.01%                    |
| Shell Finance US, Inc.                     | 270,000                      | 3.25%  | 6/4/2050         | 181,865                       | 0.01%                    |
| Shell International Finance BV             | 400,000                      | 2.88%  | 10/5/2026        | 391,311                       | 0.03%                    |
| Shell International Finance BV             | 200,000                      | 3.88%  | 13/11/2028       | 194,236                       | 0.01%                    |
| Shell International Finance BV             | 520,000                      | 6.38%  | 15/12/2038       | 565,862                       | 0.04%                    |
| Shell International Finance BV             | 65,000                       | 5.50%  | 25/3/2040        | 65,002                        | 0.00%                    |
| Shell International Finance BV             | 170,000                      | 3.13%  | 7/11/2049        | 111,993                       | 0.01%                    |
| Shell International Finance BV             | 135,000                      | 3.00%  | 26/11/2051       | 85,481                        | 0.01%                    |
| Sherwin-Williams Co.                       | 50,000                       | 4.55%  | 1/3/2028         | 49,642                        | 0.00%                    |
| Sherwin-Williams Co.                       | 125,000                      | 2.95%  | 15/8/2029        | 114,722                       | 0.01%                    |
| Sherwin-Williams Co.                       | 175,000                      | 4.50%  | 1/6/2047         | 147,022                       | 0.01%                    |
| Shire Acquisitions Investments Ireland DAC | 13,000                       | 3.20%  | 23/9/2026        | 12,710                        | 0.00%                    |
| Sierra Pacific Power Co.                   | 60,000                       | 5.90%  | 15/3/2054        | 60,167                        | 0.00%                    |
| Silgan Holdings, Inc.                      | 125,000                      | 1.40%  | 1/4/2026         | 119,205                       | 0.01%                    |
| Simon Property Group LP                    | 50,000                       | 3.25%  | 30/11/2026       | 48,774                        | 0.00%                    |
| Simon Property Group LP                    | 400,000                      | 1.38%  | 15/1/2027        | 374,883                       | 0.03%                    |
| Simon Property Group LP                    | 100,000                      | 3.38%  | 1/12/2027        | 96,768                        | 0.01%                    |
| Simon Property Group LP                    | 250,000                      | 1.75%  | 1/2/2028         | 228,769                       | 0.02%                    |
| Simon Property Group LP                    | 200,000                      | 2.25%  | 15/1/2032        | 165,976                       | 0.01%                    |
| Simon Property Group LP                    | 200,000                      | 2.65%  | 1/2/2032         | 170,251                       | 0.01%                    |
| Simon Property Group LP                    | 140,000                      | 4.75%  | 26/9/2034        | 132,743                       | 0.01%                    |
| Simon Property Group LP                    | 100,000                      | 6.75%  | 1/2/2040         | 110,338                       | 0.01%                    |
| Simon Property Group LP                    | 50,000                       | 4.25%  | 1/10/2044        | 41,213                        | 0.00%                    |
| Simon Property Group LP                    | 186,000                      | 3.25%  | 13/9/2049        | 124,740                       | 0.01%                    |
| Simon Property Group LP                    | 200,000                      | 3.80%  | 15/7/2050        | 147,460                       | 0.01%                    |
| Simon Property Group LP                    | 100,000                      | 5.85%  | 8/3/2053         | 100,816                       | 0.01%                    |
| Simon Property Group LP                    | 125,000                      | 6.65%  | 15/1/2054        | 138,967                       | 0.01%                    |
| Sixth Street Lending Partners              | 200,000                      | 6.50%  | 11/3/2029        | 202,490                       | 0.01%                    |
| Sixth Street Specialty Lending, Inc.       | 45,000                       | 6.95%  | 14/8/2028        | 46,847                        | 0.00%                    |
| Sixth Street Specialty Lending, Inc.       | 125,000                      | 6.13%  | 1/3/2029         | 126,565                       | 0.01%                    |
| Skyworks Solutions, Inc.                   | 200,000                      | 1.80%  | 1/6/2026         | 191,553                       | 0.01%                    |
| Skyworks Solutions, Inc.                   | 125,000                      | 3.00%  | 1/6/2031         | 107,017                       | 0.01%                    |
| Smithfield Foods, Inc.                     | 185,000                      | 4.25%  | 1/2/2027         | 180,936                       | 0.01%                    |
| Smithfield Foods, Inc.                     | 75,000                       | 5.20%  | 1/4/2029         | 73,365                        | 0.01%                    |
| Smithfield Foods, Inc.                     | 125,000                      | 3.00%  | 15/10/2030       | 108,055                       | 0.01%                    |
| Snap-on, Inc.                              | 165,000                      | 3.25%  | 1/3/2027         | 160,237                       | 0.01%                    |
| Snap-on, Inc.                              | 75,000                       | 3.10%  | 1/5/2050         | 49,676                        | 0.00%                    |
| Solventum Corp.                            | 150,000                      | 5.45%  | 25/2/2027        | 151,337                       | 0.01%                    |
| Solventum Corp.                            | 200,000                      | 5.40%  | 1/3/2029         | 200,603                       | 0.01%                    |
| Solventum Corp.                            | 175,000                      | 5.45%  | 13/3/2031        | 174,934                       | 0.01%                    |
| Solventum Corp.                            | 200,000                      | 5.60%  | 23/3/2034        | 198,973                       | 0.01%                    |
| Solventum Corp.                            | 125,000                      | 5.90%  | 30/4/2054        | 122,028                       | 0.01%                    |
| Sonoco Products Co.                        | 100,000                      | 4.45%  | 1/9/2026         | 99,289                        | 0.01%                    |
| Sonoco Products Co.                        | 240,000                      | 4.60%  | 1/9/2029         | 233,861                       | 0.02%                    |
| Sonoco Products Co.                        | 275,000                      | 3.13%  | 1/5/2030         | 247,524                       | 0.02%                    |
| Sonoco Products Co.                        | 100,000                      | 5.00%  | 1/9/2034         | 94,843                        | 0.01%                    |
| South Carolina Public Service Authority    | 45,000                       | 6.45%  | 1/1/2050         | 48,512                        | 0.00%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Southern California Edison Co.  | 100,000                      | 4.40%  | 6/9/2026         | 99,612                        | 0.01%                    |
| Southern California Edison Co.  | 195,000                      | 4.70%  | 1/6/2027         | 195,060                       | 0.01%                    |
| Southern California Edison Co.  | 175,000                      | 5.30%  | 1/3/2028         | 177,195                       | 0.01%                    |
| Southern California Edison Co.  | 75,000                       | 6.65%  | 1/4/2029         | 79,130                        | 0.01%                    |
| Southern California Edison Co.  | 200,000                      | 5.15%  | 1/6/2029         | 201,218                       | 0.01%                    |
| Southern California Edison Co.  | 175,000                      | 2.25%  | 1/6/2030         | 151,934                       | 0.01%                    |
| Southern California Edison Co.  | 100,000                      | 5.45%  | 1/6/2031         | 101,591                       | 0.01%                    |
| Southern California Edison Co.  | 190,000                      | 5.95%  | 1/11/2032        | 198,139                       | 0.01%                    |
| Southern California Edison Co.  | 70,000                       | 6.00%  | 15/1/2034        | 73,281                        | 0.01%                    |
| Southern California Edison Co.  | 200,000                      | 5.20%  | 1/6/2034         | 197,932                       | 0.01%                    |
| Southern California Edison Co.  | 200,000                      | 5.75%  | 1/4/2035         | 204,453                       | 0.01%                    |
| Southern California Edison Co.  | 230,000                      | 5.95%  | 1/2/2038         | 235,144                       | 0.02%                    |
| Southern California Edison Co.  | 155,000                      | 4.50%  | 1/9/2040         | 135,617                       | 0.01%                    |
| Southern California Edison Co.  | 110,000                      | 3.90%  | 15/3/2043        | 86,548                        | 0.01%                    |
| Southern California Edison Co.  | 100,000                      | 4.65%  | 1/10/2043        | 86,349                        | 0.01%                    |
| Southern California Edison Co.  | 315,000                      | 4.00%  | 1/4/2047         | 242,597                       | 0.02%                    |
| Southern California Edison Co.  | 110,000                      | 4.13%  | 1/3/2048         | 85,819                        | 0.01%                    |
| Southern California Edison Co.  | 75,000                       | 4.88%  | 1/3/2049         | 65,374                        | 0.00%                    |
| Southern California Edison Co.  | 200,000                      | 3.65%  | 1/2/2050         | 143,119                       | 0.01%                    |
| Southern California Edison Co.  | 125,000                      | 2.95%  | 1/2/2051         | 78,525                        | 0.01%                    |
| Southern California Edison Co.  | 145,000                      | 3.65%  | 1/6/2051         | 102,705                       | 0.01%                    |
| Southern California Edison Co.  | 55,000                       | 3.45%  | 1/2/2052         | 37,236                        | 0.00%                    |
| Southern California Edison Co.  | 40,000                       | 5.70%  | 1/3/2053         | 38,886                        | 0.00%                    |
| Southern California Edison Co.  | 80,000                       | 5.88%  | 1/12/2053        | 79,706                        | 0.01%                    |
| Southern California Edison Co.  | 50,000                       | 5.75%  | 15/4/2054        | 49,160                        | 0.00%                    |
| Southern California Gas Co.     | 110,000                      | 2.95%  | 15/4/2027        | 105,819                       | 0.01%                    |
| Southern California Gas Co.     | 90,000                       | 2.55%  | 1/2/2030         | 80,613                        | 0.01%                    |
| Southern California Gas Co.     | 75,000                       | 5.20%  | 1/6/2033         | 74,657                        | 0.01%                    |
| Southern California Gas Co.     | 175,000                      | 5.05%  | 1/9/2034         | 172,274                       | 0.01%                    |
| Southern California Gas Co.     | 45,000                       | 5.13%  | 15/11/2040       | 42,814                        | 0.00%                    |
| Southern California Gas Co.     | 50,000                       | 3.75%  | 15/9/2042        | 39,032                        | 0.00%                    |
| Southern California Gas Co.     | 80,000                       | 4.30%  | 15/1/2049        | 64,816                        | 0.00%                    |
| Southern California Gas Co.     | 80,000                       | 6.35%  | 15/11/2052       | 86,058                        | 0.01%                    |
| Southern California Gas Co.     | 50,000                       | 5.60%  | 1/4/2054         | 48,939                        | 0.00%                    |
| Southern Co.                    | 255,000                      | 3.25%  | 1/7/2026         | 249,838                       | 0.02%                    |
| Southern Co.                    | 200,000                      | 5.11%  | 1/8/2027         | 201,625                       | 0.01%                    |
| Southern Co.                    | 150,000                      | 1.75%  | 15/3/2028        | 136,083                       | 0.01%                    |
| Southern Co.                    | 60,000                       | 4.85%  | 15/6/2028        | 60,062                        | 0.00%                    |
| Southern Co.                    | 100,000                      | 5.50%  | 15/3/2029        | 102,028                       | 0.01%                    |
| Southern Co.                    | 200,000                      | 3.70%  | 30/4/2030        | 187,683                       | 0.01%                    |
| Southern Co.                    | 95,000                       | 5.70%  | 15/10/2032       | 97,654                        | 0.01%                    |
| Southern Co.                    | 85,000                       | 5.20%  | 15/6/2033        | 84,073                        | 0.01%                    |
| Southern Co.                    | 225,000                      | 4.85%  | 15/3/2035        | 214,852                       | 0.01%                    |
| Southern Co.                    | 15,000                       | 4.25%  | 1/7/2036         | 13,483                        | 0.00%                    |
| Southern Co.                    | 255,000                      | 4.40%  | 1/7/2046         | 211,093                       | 0.01%                    |
| Southern Co.                    | 525,000                      | 3.75%  | 15/9/2051        | 502,640                       | 0.03%                    |
| Southern Co. Gas Capital Corp.  | 305,000                      | 3.25%  | 15/6/2026        | 298,727                       | 0.02%                    |
| Southern Co. Gas Capital Corp.  | 40,000                       | 5.75%  | 15/9/2033        | 41,009                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 100,000                      | 4.95%  | 15/9/2034        | 96,776                        | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 150,000                      | 5.88%  | 15/3/2041        | 151,648                       | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 155,000                      | 4.40%  | 1/6/2043         | 130,221                       | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 45,000                       | 3.95%  | 1/10/2046        | 34,733                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 15,000                       | 4.40%  | 30/5/2047        | 12,316                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 50,000                       | 3.15%  | 30/9/2051        | 32,209                        | 0.00%                    |
| Southern Natural Gas Co. LLC    | 75,000                       | 4.80%  | 15/3/2047        | 62,371                        | 0.00%                    |
| Southern Power Co.              | 170,000                      | 4.95%  | 15/12/2046       | 148,460                       | 0.01%                    |
| Southwest Airlines Co.          | 200,000                      | 5.13%  | 15/6/2027        | 201,044                       | 0.01%                    |
| Southwest Airlines Co.          | 150,000                      | 3.45%  | 16/11/2027       | 144,198                       | 0.01%                    |
| Southwest Gas Corp.             | 250,000                      | 5.45%  | 23/3/2028        | 252,864                       | 0.02%                    |
| Southwest Gas Corp.             | 50,000                       | 3.70%  | 1/4/2028         | 48,048                        | 0.00%                    |
| Southwest Gas Corp.             | 35,000                       | 2.20%  | 15/6/2030        | 30,166                        | 0.00%                    |
| Southwest Gas Corp.             | 80,000                       | 4.05%  | 15/3/2032        | 74,281                        | 0.01%                    |
| Southwest Gas Corp.             | 20,000                       | 4.15%  | 1/6/2049         | 15,159                        | 0.00%                    |
| Southwest Gas Corp.             | 80,000                       | 3.18%  | 15/8/2051        | 50,430                        | 0.00%                    |
| Southwestern Electric Power Co. | 200,000                      | 4.10%  | 15/9/2028        | 194,061                       | 0.01%                    |
| Southwestern Electric Power Co. | 55,000                       | 5.30%  | 1/4/2033         | 54,414                        | 0.00%                    |
| Southwestern Electric Power Co. | 95,000                       | 3.90%  | 1/4/2045         | 70,754                        | 0.00%                    |
| Southwestern Electric Power Co. | 55,000                       | 3.85%  | 1/2/2048         | 39,598                        | 0.00%                    |
| Southwestern Electric Power Co. | 100,000                      | 3.25%  | 1/11/2051        | 63,650                        | 0.00%                    |
| Southwestern Public Service Co. | 45,000                       | 4.50%  | 15/8/2041        | 38,590                        | 0.00%                    |
| Southwestern Public Service Co. | 75,000                       | 3.75%  | 15/6/2049        | 54,389                        | 0.00%                    |

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| Southwestern Public Service Co.                 | 90,000                       | 3.15%  | 1/5/2050         | 58,332                        | 0.00%                    |
| Southwestern Public Service Co.                 | 250,000                      | 6.00%  | 1/6/2054         | 252,992                       | 0.02%                    |
| Spectra Energy Partners LP                      | 160,000                      | 3.38%  | 15/10/2026       | 156,211                       | 0.01%                    |
| Spire Missouri, Inc.                            | 65,000                       | 4.80%  | 15/2/2033        | 63,447                        | 0.00%                    |
| Spire Missouri, Inc.                            | 50,000                       | 5.15%  | 15/8/2034        | 49,572                        | 0.00%                    |
| Sprint Capital Corp.                            | 530,000                      | 6.88%  | 15/11/2028       | 562,262                       | 0.04%                    |
| Sprint Capital Corp.                            | 450,000                      | 8.75%  | 15/3/2032        | 538,012                       | 0.04%                    |
| SSM Health Care Corp.                           | 75,000                       | 3.82%  | 1/6/2027         | 73,544                        | 0.01%                    |
| SSM Health Care Corp.                           | 100,000                      | 4.89%  | 1/6/2028         | 99,706                        | 0.01%                    |
| Stanford Health Care                            | 135,000                      | 3.80%  | 15/11/2048       | 103,953                       | 0.01%                    |
| Stanley Black & Decker, Inc.                    | 125,000                      | 2.30%  | 15/3/2030        | 108,390                       | 0.01%                    |
| Stanley Black & Decker, Inc.                    | 150,000                      | 3.00%  | 15/5/2032        | 128,448                       | 0.01%                    |
| Stanley Black & Decker, Inc.                    | 50,000                       | 5.20%  | 1/9/2040         | 47,106                        | 0.00%                    |
| Stanley Black & Decker, Inc.                    | 115,000                      | 2.75%  | 15/11/2050       | 66,108                        | 0.00%                    |
| Starbucks Corp.                                 | 175,000                      | 4.75%  | 15/2/2026        | 175,422                       | 0.01%                    |
| Starbucks Corp.                                 | 150,000                      | 3.50%  | 1/3/2028         | 144,715                       | 0.01%                    |
| Starbucks Corp.                                 | 100,000                      | 4.00%  | 15/11/2028       | 96,917                        | 0.01%                    |
| Starbucks Corp.                                 | 400,000                      | 3.55%  | 15/8/2029        | 378,775                       | 0.03%                    |
| Starbucks Corp.                                 | 275,000                      | 2.25%  | 12/3/2030        | 241,015                       | 0.02%                    |
| Starbucks Corp.                                 | 100,000                      | 4.90%  | 15/2/2031        | 99,853                        | 0.01%                    |
| Starbucks Corp.                                 | 100,000                      | 5.00%  | 15/2/2034        | 97,885                        | 0.01%                    |
| Starbucks Corp.                                 | 100,000                      | 3.75%  | 1/12/2047        | 73,076                        | 0.00%                    |
| Starbucks Corp.                                 | 175,000                      | 4.50%  | 15/11/2048       | 144,857                       | 0.01%                    |
| Starbucks Corp.                                 | 200,000                      | 4.45%  | 15/8/2049        | 163,793                       | 0.01%                    |
| Starbucks Corp.                                 | 50,000                       | 3.35%  | 12/3/2050        | 33,338                        | 0.00%                    |
| Starbucks Corp.                                 | 230,000                      | 3.50%  | 15/11/2050       | 159,212                       | 0.01%                    |
| State Board of Administration Finance Corp.     | 150,000                      | 1.71%  | 1/7/2027         | 139,587                       | 0.01%                    |
| State Board of Administration Finance Corp.     | 150,000                      | 2.15%  | 1/7/2030         | 129,812                       | 0.01%                    |
| State Board of Administration Finance Corp.     | 125,000                      | 5.53%  | 1/7/2034         | 126,237                       | 0.01%                    |
| State of California                             | 75,000                       | 3.50%  | 1/4/2028         | 72,829                        | 0.00%                    |
| State of California                             | 75,000                       | 5.13%  | 1/9/2029         | 76,605                        | 0.01%                    |
| State of California                             | 125,000                      | 2.50%  | 1/10/2029        | 113,962                       | 0.01%                    |
| State of California                             | 101,000                      | 1.75%  | 1/11/2030        | 85,656                        | 0.01%                    |
| State of California                             | 200,000                      | 5.75%  | 1/10/2031        | 210,636                       | 0.01%                    |
| State of California                             | 50,000                       | 6.00%  | 1/3/2033         | 53,094                        | 0.00%                    |
| State of California                             | 275,000                      | 7.50%  | 1/4/2034         | 314,176                       | 0.02%                    |
| State of California                             | 50,000                       | 5.13%  | 1/3/2038         | 49,136                        | 0.00%                    |
| State of California                             | 90,000                       | 4.60%  | 1/4/2038         | 84,258                        | 0.01%                    |
| State of California                             | 410,000                      | 7.55%  | 1/4/2039         | 483,888                       | 0.03%                    |
| State of California                             | 275,000                      | 7.30%  | 1/10/2039        | 314,800                       | 0.02%                    |
| State of California                             | 150,000                      | 7.35%  | 1/11/2039        | 172,306                       | 0.01%                    |
| State of California                             | 150,000                      | 7.63%  | 1/3/2040         | 176,222                       | 0.01%                    |
| State of California                             | 200,000                      | 7.60%  | 1/11/2040        | 238,961                       | 0.02%                    |
| State of California                             | 115,000                      | 5.20%  | 1/3/2043         | 111,092                       | 0.01%                    |
| State of Connecticut                            | 175,000                      | 5.85%  | 15/3/2032        | 183,038                       | 0.01%                    |
| State of Illinois                               | 1,148,235                    | 5.10%  | 1/6/2033         | 1,131,284                     | 0.08%                    |
| State of Louisiana Gasoline & Fuels Tax Revenue | 75,000                       | 2.95%  | 1/5/2041         | 56,510                        | 0.00%                    |
| State of Mississippi                            | 80,000                       | 5.25%  | 1/11/2034        | 79,307                        | 0.01%                    |
| State of Oregon                                 | 137,892                      | 5.89%  | 1/6/2027         | 140,611                       | 0.01%                    |
| State of Texas                                  | 150,000                      | 5.52%  | 1/4/2039         | 150,203                       | 0.01%                    |
| State of Texas                                  | 95,000                       | 4.68%  | 1/4/2040         | 87,681                        | 0.01%                    |
| State of Wisconsin                              | 40,000                       | 5.70%  | 1/5/2026         | 40,396                        | 0.00%                    |
| State of Wisconsin                              | 75,000                       | 3.15%  | 1/5/2027         | 72,678                        | 0.00%                    |
| State of Wisconsin                              | 100,000                      | 3.95%  | 1/5/2036         | 90,600                        | 0.01%                    |
| State Public School Building Authority          | 75,000                       | 5.00%  | 15/9/2027        | 75,592                        | 0.01%                    |
| State Street Bank & Trust Co.                   | 250,000                      | 4.78%  | 23/11/2029       | 249,036                       | 0.02%                    |
| State Street Corp.                              | 615,000                      | 2.65%  | 19/5/2026        | 599,943                       | 0.04%                    |
| State Street Corp.                              | 200,000                      | 5.27%  | 3/8/2026         | 201,980                       | 0.01%                    |
| State Street Corp.                              | 325,000                      | 2.20%  | 7/2/2028         | 308,827                       | 0.02%                    |
| State Street Corp.                              | 275,000                      | 5.82%  | 4/11/2028        | 282,709                       | 0.02%                    |
| State Street Corp.                              | 100,000                      | 4.53%  | 20/2/2029        | 98,862                        | 0.01%                    |
| State Street Corp.                              | 200,000                      | 5.68%  | 21/11/2029       | 205,613                       | 0.01%                    |
| State Street Corp.                              | 50,000                       | 4.14%  | 3/12/2029        | 48,579                        | 0.00%                    |
| State Street Corp.                              | 200,000                      | 4.16%  | 4/8/2033         | 186,600                       | 0.01%                    |
| State Street Corp.                              | 125,000                      | 4.82%  | 26/1/2034        | 121,154                       | 0.01%                    |
| State Street Corp.                              | 150,000                      | 5.16%  | 18/5/2034        | 148,840                       | 0.01%                    |
| State Street Corp.                              | 125,000                      | 6.12%  | 21/11/2034       | 130,127                       | 0.01%                    |
| Steel Dynamics, Inc.                            | 150,000                      | 3.45%  | 15/4/2030        | 138,916                       | 0.01%                    |
| Steel Dynamics, Inc.                            | 150,000                      | 3.25%  | 15/1/2031        | 135,261                       | 0.01%                    |
| Steel Dynamics, Inc.                            | 95,000                       | 5.38%  | 15/8/2034        | 94,294                        | 0.01%                    |
| Stellantis Finance US, Inc.                     | 300,000                      | 1.71%  | 29/1/2027        | 279,808                       | 0.02%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Stellantis Finance US, Inc.  | 200,000                      | 6.38%  | 12/9/2032        | 203,642                       | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.                                       | 150,000                      | 2.70%  | 15/3/2031        | 129,494                       | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.                                       | 100,000                      | 3.75%  | 15/3/2051        | 70,500                        | 0.00%                    |
| Stifel Financial Corp.   | 50,000                       | 4.00%  | 15/5/2030        | 47,187                        | 0.00%                    |
| Store Capital LLC  | 75,000                       | 4.63%  | 15/3/2029        | 72,185                        | 0.00%                    |
| Store Capital LLC  | 100,000                      | 2.70%  | 1/12/2031        | 82,217                        | 0.01%                    |
| Stryker Corp.  | 150,000                      | 3.50%  | 15/3/2026        | 147,994                       | 0.01%                    |
| Stryker Corp.  | 175,000                      | 3.65%  | 7/3/2028         | 169,023                       | 0.01%                    |
| Stryker Corp.  | 150,000                      | 4.25%  | 11/9/2029        | 145,927                       | 0.01%                    |
| Stryker Corp.  | 100,000                      | 4.63%  | 11/9/2034        | 95,346                        | 0.01%                    |
| Stryker Corp.  | 125,000                      | 4.38%  | 15/5/2044        | 105,216                       | 0.01%                    |
| Stryker Corp.  | 200,000                      | 4.63%  | 15/3/2046        | 173,713                       | 0.01%                    |
| Sun Communities Operating LP                                       | 100,000                      | 5.50%  | 15/1/2029        | 100,615                       | 0.01%                    |
| Sun Communities Operating LP                                       | 225,000                      | 4.20%  | 15/4/2032        | 205,238                       | 0.01%                    |
| Sutter Health  | 50,000                       | 3.70%  | 15/8/2028        | 47,961                        | 0.00%                    |
| Sutter Health  | 200,000                      | 2.29%  | 15/8/2030        | 174,035                       | 0.01%                    |
| Sutter Health  | 50,000                       | 3.16%  | 15/8/2040        | 37,455                        | 0.00%                    |
| Sutter Health  | 50,000                       | 4.09%  | 15/8/2048        | 40,338                        | 0.00%                    |
| Sutter Health  | 85,000                       | 3.36%  | 15/8/2050        | 59,622                        | 0.00%                    |
| Sutter Health  | 40,000                       | 5.55%  | 15/8/2053        | 39,896                        | 0.00%                    |
| Synchrony Financial  | 100,000                      | 3.70%  | 4/8/2026         | 97,836                        | 0.01%                    |
| Synchrony Financial  | 225,000                      | 3.95%  | 1/12/2027        | 217,663                       | 0.01%                    |
| Synchrony Financial  | 100,000                      | 5.15%  | 19/3/2029        | 98,573                        | 0.01%                    |
| Synovus Financial Corp.  | 175,000                      | 6.17%  | 1/11/2030        | 176,483                       | 0.01%                    |
| Sysco Corp.  | 350,000                      | 3.30%  | 15/7/2026        | 342,838                       | 0.02%                    |
| Sysco Corp.  | 100,000                      | 5.75%  | 17/1/2029        | 102,964                       | 0.01%                    |
| Sysco Corp.  | 125,000                      | 5.95%  | 1/4/2030         | 130,160                       | 0.01%                    |
| Sysco Corp.  | 125,000                      | 6.00%  | 17/1/2034        | 131,032                       | 0.01%                    |
| Sysco Corp.  | 150,000                      | 6.60%  | 1/4/2040         | 161,838                       | 0.01%                    |
| Sysco Corp.  | 100,000                      | 4.85%  | 1/10/2045        | 87,568                        | 0.01%                    |
| Sysco Corp.  | 200,000                      | 4.50%  | 1/4/2046         | 165,739                       | 0.01%                    |
| Sysco Corp.  | 100,000                      | 3.30%  | 15/2/2050        | 67,536                        | 0.00%                    |
| Sysco Corp.  | 125,000                      | 6.60%  | 1/4/2050         | 137,242                       | 0.01%                    |
| System Energy Resources, Inc.                                      | 50,000                       | 6.00%  | 15/4/2028        | 51,371                        | 0.00%                    |
| System Energy Resources, Inc.                                      | 50,000                       | 5.30%  | 15/12/2034       | 49,034                        | 0.00%                    |
| Take-Two Interactive Software, Inc.                                | 100,000                      | 4.00%  | 14/4/2032        | 92,355                        | 0.01%                    |
| Take-Two Interactive Software, Inc.                                | 125,000                      | 5.60%  | 12/6/2034        | 126,011                       | 0.01%                    |
| Tampa Electric Co.   | 50,000                       | 4.10%  | 15/6/2042        | 40,446                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.35%  | 15/5/2044        | 41,275                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.30%  | 15/6/2048        | 40,109                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.45%  | 15/6/2049        | 41,132                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 3.63%  | 15/6/2050        | 35,612                        | 0.00%                    |
| Tampa Electric Co.   | 75,000                       | 5.00%  | 15/7/2052        | 66,780                        | 0.00%                    |
| Tanger Properties LP   | 75,000                       | 3.13%  | 1/9/2026         | 72,694                        | 0.00%                    |
| Tanger Properties LP   | 175,000                      | 3.88%  | 15/7/2027        | 169,769                       | 0.01%                    |
| Tapestry, Inc.   | 19,000                       | 4.13%  | 15/7/2027        | 18,626                        | 0.00%                    |
| Tapestry, Inc.   | 50,000                       | 5.10%  | 11/3/2030        | 49,469                        | 0.00%                    |
| Tapestry, Inc.   | 50,000                       | 5.50%  | 11/3/2035        | 48,632                        | 0.00%                    |
| Targa Resources Corp.  | 150,000                      | 5.20%  | 1/7/2027         | 150,914                       | 0.01%                    |
| Targa Resources Corp.  | 325,000                      | 6.15%  | 1/3/2029         | 337,191                       | 0.02%                    |
| Targa Resources Corp.  | 170,000                      | 6.13%  | 15/3/2033        | 175,309                       | 0.01%                    |
| Targa Resources Corp.  | 50,000                       | 5.50%  | 15/2/2035        | 49,222                        | 0.00%                    |
| Targa Resources Corp.  | 265,000                      | 4.95%  | 15/4/2052        | 223,034                       | 0.02%                    |
| Targa Resources Corp.  | 75,000                       | 6.25%  | 1/7/2052         | 74,906                        | 0.01%                    |
| Targa Resources Corp.  | 65,000                       | 6.50%  | 15/2/2053        | 67,811                        | 0.00%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 300,000                      | 5.00%  | 15/1/2028        | 296,787                       | 0.02%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 150,000                      | 5.50%  | 1/3/2030         | 150,411                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 205,000                      | 4.88%  | 1/2/2031         | 198,046                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 105,000                      | 4.00%  | 15/1/2032        | 95,513                        | 0.01%                    |
| Target Corp.   | 340,000                      | 2.50%  | 15/4/2026        | 331,747                       | 0.02%                    |
| Target Corp.   | 200,000                      | 3.38%  | 15/4/2029        | 189,808                       | 0.01%                    |
| Target Corp.   | 375,000                      | 4.50%  | 15/9/2032        | 362,464                       | 0.02%                    |
| Target Corp. <sup>1</sup>  | 275,000                      | 4.50%  | 15/9/2034        | 261,333                       | 0.02%                    |
| Target Corp.   | 47,000                       | 6.50%  | 15/10/2037       | 51,564                        | 0.00%                    |
| Target Corp.   | 75,000                       | 7.00%  | 15/1/2038        | 85,742                        | 0.01%                    |
| Target Corp.   | 100,000                      | 4.00%  | 1/7/2042         | 83,523                        | 0.01%                    |
| Target Corp.   | 175,000                      | 2.95%  | 15/1/2052        | 111,721                       | 0.01%                    |
| Target Corp.   | 175,000                      | 4.80%  | 15/1/2053        | 156,303                       | 0.01%                    |
| TC PipeLines LP  | 95,000                       | 3.90%  | 25/5/2027        | 92,888                        | 0.01%                    |
| TCI Communications, Inc.   | 125,000                      | 7.88%  | 15/2/2026        | 129,375                       | 0.01%                    |
| TD SYNEX Corp.   | 200,000                      | 1.75%  | 9/8/2026         | 189,873                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| TD SYNEX Corp.   | 150,000                      | 2.38%  | 9/8/2028         | 136,027                       | 0.01%                    |
| TD SYNEX Corp.   | 125,000                      | 2.65%  | 9/8/2031         | 105,175                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America      | 148,000                      | 6.85%  | 16/12/2039       | 164,091                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America      | 250,000                      | 4.90%  | 15/9/2044        | 223,240                       | 0.02%                    |
| Teachers Insurance & Annuity Association of America      | 240,000                      | 4.27%  | 15/5/2047        | 191,917                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America      | 175,000                      | 3.30%  | 15/5/2050        | 117,013                       | 0.01%                    |
| Teledyne Technologies, Inc.                              | 95,000                       | 2.25%  | 1/4/2028         | 87,387                        | 0.01%                    |
| Teledyne Technologies, Inc.                              | 150,000                      | 2.75%  | 1/4/2031         | 130,436                       | 0.01%                    |
| Tennessee Gas Pipeline Co. LLC                           | 250,000                      | 2.90%  | 1/3/2030         | 223,883                       | 0.02%                    |
| Texas Department of Transportation State Highway Fund    | 250,000                      | 5.18%  | 1/4/2030         | 252,427                       | 0.02%                    |
| Texas Eastern Transmission LP                            | 150,000                      | 3.50%  | 15/1/2028        | 143,045                       | 0.01%                    |
| Texas Eastern Transmission LP                            | 80,000                       | 4.15%  | 15/1/2048        | 61,557                        | 0.00%                    |
| Texas Health Resources                                   | 125,000                      | 2.33%  | 15/11/2050       | 71,043                        | 0.00%                    |
| Texas Instruments, Inc.                                  | 125,000                      | 1.13%  | 15/9/2026        | 118,256                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 50,000                       | 2.90%  | 3/11/2027        | 47,930                        | 0.00%                    |
| Texas Instruments, Inc.                                  | 250,000                      | 4.60%  | 15/2/2028        | 250,378                       | 0.02%                    |
| Texas Instruments, Inc.                                  | 150,000                      | 4.60%  | 8/2/2029         | 149,605                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 150,000                      | 2.25%  | 4/9/2029         | 134,683                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 450,000                      | 1.75%  | 4/5/2030         | 385,084                       | 0.03%                    |
| Texas Instruments, Inc.                                  | 150,000                      | 4.85%  | 8/2/2034         | 147,611                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 200,000                      | 4.15%  | 15/5/2048        | 162,780                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 150,000                      | 2.70%  | 15/9/2051        | 90,961                        | 0.01%                    |
| Texas Instruments, Inc.                                  | 205,000                      | 5.00%  | 14/3/2053        | 187,332                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 125,000                      | 5.15%  | 8/2/2054         | 116,985                       | 0.01%                    |
| Texas Instruments, Inc.                                  | 150,000                      | 5.05%  | 18/5/2063        | 135,120                       | 0.01%                    |
| Texas Natural Gas Securitization Finance Corp.           | 185,381                      | 5.10%  | 1/4/2035         | 186,335                       | 0.01%                    |
| Texas Natural Gas Securitization Finance Corp.           | 300,000                      | 5.17%  | 1/4/2041         | 297,506                       | 0.02%                    |
| Texas Private Activity Bond Surface Transportation Corp. | 125,000                      | 3.92%  | 31/12/2049       | 98,993                        | 0.01%                    |
| Textron, Inc.  | 250,000                      | 4.00%  | 15/3/2026        | 247,662                       | 0.02%                    |
| Textron, Inc.  | 150,000                      | 3.65%  | 15/3/2027        | 146,017                       | 0.01%                    |
| Textron, Inc.  | 25,000                       | 3.38%  | 1/3/2028         | 23,792                        | 0.00%                    |
| Textron, Inc.  | 100,000                      | 3.00%  | 1/6/2030         | 89,842                        | 0.01%                    |
| Textron, Inc.  | 90,000                       | 2.45%  | 15/3/2031        | 76,600                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 250,000                      | 5.00%  | 5/12/2026        | 252,282                       | 0.02%                    |
| Thermo Fisher Scientific, Inc.                           | 175,000                      | 4.80%  | 21/11/2027       | 176,234                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 425,000                      | 1.75%  | 15/10/2028       | 382,203                       | 0.03%                    |
| Thermo Fisher Scientific, Inc.                           | 150,000                      | 2.60%  | 1/10/2029        | 136,361                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 150,000                      | 2.00%  | 15/10/2031       | 124,793                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 175,000                      | 2.80%  | 15/10/2041       | 123,095                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 125,000                      | 5.40%  | 10/8/2043        | 122,851                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 125,000                      | 5.30%  | 1/2/2044         | 119,511                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                           | 125,000                      | 4.10%  | 15/8/2047        | 101,395                       | 0.01%                    |
| Thomas Jefferson University                              | 66,000                       | 3.85%  | 1/11/2057        | 48,969                        | 0.00%                    |
| Time Warner Cable Enterprises LLC                        | 175,000                      | 8.38%  | 15/7/2033        | 196,424                       | 0.01%                    |
| Time Warner Cable LLC                                    | 220,000                      | 6.55%  | 1/5/2037         | 212,023                       | 0.01%                    |
| Time Warner Cable LLC                                    | 190,000                      | 7.30%  | 1/7/2038         | 193,529                       | 0.01%                    |
| Time Warner Cable LLC                                    | 210,000                      | 6.75%  | 15/6/2039        | 205,916                       | 0.01%                    |
| Time Warner Cable LLC                                    | 175,000                      | 5.88%  | 15/11/2040       | 156,388                       | 0.01%                    |
| Time Warner Cable LLC                                    | 150,000                      | 5.50%  | 1/9/2041         | 127,485                       | 0.01%                    |
| Time Warner Cable LLC                                    | 175,000                      | 4.50%  | 15/9/2042        | 130,512                       | 0.01%                    |
| Timken Co.   | 125,000                      | 4.50%  | 15/12/2028       | 122,624                       | 0.01%                    |
| TJX Cos, Inc.  | 175,000                      | 1.15%  | 15/5/2028        | 156,150                       | 0.01%                    |
| TJX Cos, Inc.  | 190,000                      | 3.88%  | 15/4/2030        | 181,116                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 415,000                      | 2.25%  | 15/2/2026        | 403,419                       | 0.03%                    |
| T-Mobile USA, Inc.                                       | 200,000                      | 1.50%  | 15/2/2026        | 192,909                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 350,000                      | 2.63%  | 15/4/2026        | 341,197                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 900,000                      | 3.75%  | 15/4/2027        | 879,269                       | 0.06%                    |
| T-Mobile USA, Inc.                                       | 300,000                      | 2.05%  | 15/2/2028        | 275,526                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 200,000                      | 4.80%  | 15/7/2028        | 198,901                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 500,000                      | 2.63%  | 15/2/2029        | 454,866                       | 0.03%                    |
| T-Mobile USA, Inc.                                       | 150,000                      | 3.38%  | 15/4/2029        | 140,102                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 200,000                      | 4.20%  | 1/10/2029        | 193,517                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 900,000                      | 3.88%  | 15/4/2030        | 846,963                       | 0.06%                    |
| T-Mobile USA, Inc.                                       | 225,000                      | 2.55%  | 15/2/2031        | 193,461                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 300,000                      | 2.25%  | 15/11/2031       | 249,172                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 350,000                      | 5.05%  | 15/7/2033        | 342,461                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 170,000                      | 5.15%  | 15/4/2034        | 167,000                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 125,000                      | 4.70%  | 15/1/2035        | 118,070                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 305,000                      | 4.38%  | 15/4/2040        | 264,043                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 325,000                      | 3.00%  | 15/2/2041        | 231,610                       | 0.02%                    |
| T-Mobile USA, Inc.                                       | 415,000                      | 4.50%  | 15/4/2050        | 340,660                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| T-Mobile USA, Inc.                                      | 550,000                      | 3.30%  | 15/2/2051        | 362,899                       | 0.02%                    |
| T-Mobile USA, Inc.                                      | 490,000                      | 3.40%  | 15/10/2052       | 326,945                       | 0.02%                    |
| T-Mobile USA, Inc.                                      | 210,000                      | 5.65%  | 15/1/2053        | 203,095                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 180,000                      | 5.75%  | 15/1/2054        | 175,838                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 100,000                      | 5.50%  | 15/1/2055        | 94,222                        | 0.01%                    |
| T-Mobile USA, Inc.                                      | 125,000                      | 5.25%  | 15/6/2055        | 113,689                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 295,000                      | 3.60%  | 15/11/2060       | 194,876                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 100,000                      | 5.80%  | 15/9/2062        | 96,668                        | 0.01%                    |
| Toledo Edison Co.                                       | 45,000                       | 6.15%  | 15/5/2037        | 47,386                        | 0.00%                    |
| Toll Brothers Finance Corp.                             | 175,000                      | 4.88%  | 15/3/2027        | 174,797                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 5.20%  | 15/5/2026        | 201,783                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 400,000                      | 4.45%  | 18/5/2026        | 399,669                       | 0.03%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 1.13%  | 18/6/2026        | 190,550                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 150,000                      | 4.55%  | 7/8/2026         | 150,079                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 250,000                      | 5.00%  | 19/3/2027        | 252,153                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 125,000                      | 1.15%  | 13/8/2027        | 114,527                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 250,000                      | 4.55%  | 20/9/2027        | 249,873                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 4.35%  | 8/10/2027        | 198,625                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 250,000                      | 5.45%  | 10/11/2027       | 255,837                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 175,000                      | 4.63%  | 12/1/2028        | 174,639                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 4.65%  | 5/1/2029         | 198,875                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 5.05%  | 16/5/2029        | 201,476                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 4.55%  | 9/8/2029         | 197,406                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 275,000                      | 2.15%  | 13/2/2030        | 241,055                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 5.55%  | 20/11/2030       | 206,061                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 150,000                      | 1.65%  | 10/1/2031        | 123,741                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 250,000                      | 5.10%  | 21/3/2031        | 251,273                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 150,000                      | 1.90%  | 12/9/2031        | 123,142                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 200,000                      | 4.60%  | 10/10/2031       | 194,482                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 175,000                      | 4.70%  | 12/1/2033        | 170,216                       | 0.01%                    |
| TPG Operating Group II LP                               | 125,000                      | 5.88%  | 5/3/2034         | 127,831                       | 0.01%                    |
| Tractor Supply Co.                                      | 175,000                      | 1.75%  | 1/11/2030        | 146,281                       | 0.01%                    |
| Tractor Supply Co.                                      | 125,000                      | 5.25%  | 15/5/2033        | 124,875                       | 0.01%                    |
| Trane Technologies Financing Ltd.                       | 200,000                      | 5.25%  | 3/3/2033         | 200,590                       | 0.01%                    |
| Trane Technologies Global Holding Co., Ltd.             | 100,000                      | 3.75%  | 21/8/2028        | 96,485                        | 0.01%                    |
| Transatlantic Holdings, Inc.                            | 100,000                      | 8.00%  | 30/11/2039       | 123,482                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                  | 200,000                      | 7.85%  | 1/2/2026         | 205,050                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                  | 130,000                      | 4.00%  | 15/3/2028        | 126,280                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                  | 100,000                      | 4.45%  | 1/8/2042         | 84,332                        | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                  | 180,000                      | 3.95%  | 15/5/2050        | 133,095                       | 0.01%                    |
| Travelers Cos, Inc.                                     | 125,000                      | 6.75%  | 20/6/2036        | 139,092                       | 0.01%                    |
| Travelers Cos, Inc.                                     | 100,000                      | 6.25%  | 15/6/2037        | 107,592                       | 0.01%                    |
| Travelers Cos, Inc.                                     | 100,000                      | 4.30%  | 25/8/2045        | 83,482                        | 0.01%                    |
| Travelers Cos, Inc.                                     | 100,000                      | 3.75%  | 15/5/2046        | 76,334                        | 0.01%                    |
| Travelers Cos, Inc.                                     | 150,000                      | 4.00%  | 30/5/2047        | 118,722                       | 0.01%                    |
| Travelers Cos, Inc.                                     | 125,000                      | 2.55%  | 27/4/2050        | 73,808                        | 0.01%                    |
| Travelers Cos, Inc.                                     | 150,000                      | 3.05%  | 8/6/2051         | 97,918                        | 0.01%                    |
| Travelers Cos, Inc.                                     | 100,000                      | 5.45%  | 25/5/2053        | 97,507                        | 0.01%                    |
| Travelers Property Casualty Corp.                       | 100,000                      | 6.38%  | 15/3/2033        | 109,812                       | 0.01%                    |
| Trimble, Inc.   | 100,000                      | 4.90%  | 15/6/2028        | 99,911                        | 0.01%                    |
| Trimble, Inc.   | 110,000                      | 6.10%  | 15/3/2033        | 114,324                       | 0.01%                    |
| Trinity Acquisition plc                                 | 280,000                      | 4.40%  | 15/3/2026        | 277,936                       | 0.02%                    |
| Trinity Health Corp.                                    | 200,000                      | 2.63%  | 1/12/2040        | 138,778                       | 0.01%                    |
| Truist Bank   | 250,000                      | 2.25%  | 11/3/2030        | 214,695                       | 0.01%                    |
| Truist Financial Corp.                                  | 200,000                      | 6.05%  | 8/6/2027         | 203,162                       | 0.01%                    |
| Truist Financial Corp.                                  | 125,000                      | 1.13%  | 3/8/2027         | 113,885                       | 0.01%                    |
| Truist Financial Corp.                                  | 100,000                      | 4.12%  | 6/6/2028         | 98,142                        | 0.01%                    |
| Truist Financial Corp.                                  | 200,000                      | 4.87%  | 26/1/2029        | 198,753                       | 0.01%                    |
| Truist Financial Corp.                                  | 200,000                      | 1.89%  | 7/6/2029         | 180,433                       | 0.01%                    |
| Truist Financial Corp.                                  | 200,000                      | 7.16%  | 30/10/2029       | 213,728                       | 0.01%                    |
| Truist Financial Corp.                                  | 200,000                      | 5.44%  | 24/1/2030        | 201,822                       | 0.01%                    |
| Truist Financial Corp.                                  | 100,000                      | 1.95%  | 5/6/2030         | 85,205                        | 0.01%                    |
| Truist Financial Corp.                                  | 150,000                      | 4.92%  | 28/7/2033        | 141,698                       | 0.01%                    |
| Truist Financial Corp.                                  | 125,000                      | 6.12%  | 28/10/2033       | 130,069                       | 0.01%                    |
| Truist Financial Corp.                                  | 275,000                      | 5.12%  | 26/1/2034        | 266,949                       | 0.02%                    |
| Truist Financial Corp.                                  | 250,000                      | 5.87%  | 8/6/2034         | 254,139                       | 0.02%                    |
| Truist Financial Corp.                                  | 250,000                      | 5.71%  | 24/1/2035        | 252,204                       | 0.02%                    |
| Trustage Financial Group, Inc.                          | 100,000                      | 4.63%  | 15/4/2032        | 91,433                        | 0.01%                    |
| Trustees of Boston University                           | 60,000                       | 4.06%  | 1/10/2048        | 49,685                        | 0.00%                    |
| Trustees of Columbia University in the City of New York | 75,000                       | 4.36%  | 1/10/2035        | 70,802                        | 0.00%                    |
| Trustees of Princeton University                        | 100,000                      | 4.20%  | 1/3/2052         | 84,393                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Trustees of the University of Pennsylvania        | 75,000                       | 2.40%  | 1/10/2050        | 44,423                        | 0.00%                    |
| Trustees of the University of Pennsylvania        | 60,000                       | 4.67%  | 1/9/2112         | 50,108                        | 0.00%                    |
| TTX Co.   | 100,000                      | 3.90%  | 1/2/2045         | 79,548                        | 0.01%                    |
| TTX Co.   | 100,000                      | 4.60%  | 1/2/2049         | 86,659                        | 0.01%                    |
| Tucson Electric Power Co.                         | 50,000                       | 3.25%  | 15/5/2032        | 43,858                        | 0.00%                    |
| Tucson Electric Power Co.                         | 50,000                       | 5.20%  | 15/9/2034        | 49,026                        | 0.00%                    |
| Tucson Electric Power Co.                         | 10,000                       | 4.85%  | 1/12/2048        | 8,677                         | 0.00%                    |
| Tucson Electric Power Co.                         | 145,000                      | 4.00%  | 15/6/2050        | 109,518                       | 0.01%                    |
| Tucson Electric Power Co.                         | 50,000                       | 5.50%  | 15/4/2053        | 47,565                        | 0.00%                    |
| TWDC Enterprises 18 Corp.                         | 400,000                      | 1.85%  | 30/7/2026        | 383,984                       | 0.03%                    |
| TWDC Enterprises 18 Corp.                         | 125,000                      | 4.38%  | 16/8/2041        | 108,089                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                         | 120,000                      | 4.13%  | 1/12/2041        | 100,464                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                         | 300,000                      | 3.70%  | 1/12/2042        | 235,364                       | 0.02%                    |
| TWDC Enterprises 18 Corp.                         | 125,000                      | 4.13%  | 1/6/2044         | 102,786                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                         | 100,000                      | 3.00%  | 30/7/2046        | 67,038                        | 0.00%                    |
| Tyson Foods, Inc.                                 | 150,000                      | 4.35%  | 1/3/2029         | 145,765                       | 0.01%                    |
| Tyson Foods, Inc.                                 | 75,000                       | 5.40%  | 15/3/2029        | 75,847                        | 0.01%                    |
| Tyson Foods, Inc.                                 | 200,000                      | 5.70%  | 15/3/2034        | 202,381                       | 0.01%                    |
| Tyson Foods, Inc.                                 | 400,000                      | 4.88%  | 15/8/2034        | 381,711                       | 0.03%                    |
| Tyson Foods, Inc.                                 | 75,000                       | 4.55%  | 2/6/2047         | 61,634                        | 0.00%                    |
| Tyson Foods, Inc.                                 | 200,000                      | 5.10%  | 28/9/2048        | 177,998                       | 0.01%                    |
| Uber Technologies, Inc.                           | 200,000                      | 4.30%  | 15/1/2030        | 193,575                       | 0.01%                    |
| Uber Technologies, Inc.                           | 175,000                      | 4.80%  | 15/9/2034        | 167,018                       | 0.01%                    |
| Uber Technologies, Inc.                           | 275,000                      | 5.35%  | 15/9/2054        | 254,144                       | 0.02%                    |
| UBS Commercial Mortgage Trust 2017                | 200,000                      | 3.72%  | 15/6/2050        | 191,200                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 50,000                       | 3.46%  | 15/6/2050        | 48,147                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017                | 200,000                      | 3.49%  | 15/8/2050        | 193,592                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 150,000                      | 3.74%  | 15/8/2050        | 142,845                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 25,000                       | 3.43%  | 15/8/2050        | 24,007                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017                | 175,000                      | 3.56%  | 15/10/2050       | 165,943                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 136,654                      | 3.30%  | 15/10/2050       | 131,054                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 81,000                       | 3.84%  | 15/10/2050       | 76,788                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 125,000                      | 3.47%  | 15/11/2050       | 118,043                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 175,000                      | 3.68%  | 15/12/2050       | 168,518                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                | 100,000                      | 4.06%  | 15/12/2050       | 96,056                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2018                | 50,000                       | 4.33%  | 15/10/2051       | 48,559                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2018                | 150,000                      | 4.45%  | 15/12/2051       | 145,978                       | 0.01%                    |
| UBS4 Commercial Mortgage Trust 2014               | 6,311                        | 3.69%  | 10/8/2047        | 6,260                         | 0.00%                    |
| UDR, Inc.   | 75,000                       | 2.95%  | 1/9/2026         | 72,708                        | 0.00%                    |
| UDR, Inc.   | 50,000                       | 3.50%  | 1/7/2027         | 48,435                        | 0.00%                    |
| UDR, Inc.   | 50,000                       | 3.50%  | 15/1/2028        | 47,818                        | 0.00%                    |
| UDR, Inc.   | 100,000                      | 4.40%  | 26/1/2029        | 97,176                        | 0.01%                    |
| UDR, Inc.   | 25,000                       | 3.20%  | 15/1/2030        | 22,886                        | 0.00%                    |
| UDR, Inc.   | 190,000                      | 3.00%  | 15/8/2031        | 166,813                       | 0.01%                    |
| UDR, Inc.   | 100,000                      | 5.13%  | 1/9/2034         | 96,837                        | 0.01%                    |
| Union Electric Co.                                | 60,000                       | 2.15%  | 15/3/2032        | 49,218                        | 0.00%                    |
| Union Electric Co.                                | 100,000                      | 3.90%  | 15/9/2042        | 79,942                        | 0.01%                    |
| Union Electric Co.                                | 180,000                      | 4.00%  | 1/4/2048         | 139,371                       | 0.01%                    |
| Union Electric Co.                                | 145,000                      | 3.25%  | 1/10/2049        | 99,960                        | 0.01%                    |
| Union Electric Co.                                | 10,000                       | 2.63%  | 15/3/2051        | 5,907                         | 0.00%                    |
| Union Electric Co.                                | 40,000                       | 3.90%  | 1/4/2052         | 30,621                        | 0.00%                    |
| Union Electric Co.                                | 60,000                       | 5.45%  | 15/3/2053        | 57,431                        | 0.00%                    |
| Union Electric Co.                                | 100,000                      | 5.25%  | 15/1/2054        | 93,324                        | 0.01%                    |
| Union Electric Co.                                | 100,000                      | 5.13%  | 15/3/2055        | 91,649                        | 0.01%                    |
| Union Pacific Corp.                               | 250,000                      | 2.15%  | 5/2/2027         | 238,374                       | 0.02%                    |
| Union Pacific Corp.                               | 240,000                      | 3.00%  | 15/4/2027        | 232,107                       | 0.02%                    |
| Union Pacific Corp. <sup>1</sup>                  | 125,000                      | 3.95%  | 10/9/2028        | 121,675                       | 0.01%                    |
| Union Pacific Corp.                               | 200,000                      | 4.50%  | 20/1/2033        | 192,478                       | 0.01%                    |
| Union Pacific Corp.                               | 205,000                      | 2.89%  | 6/4/2036         | 165,498                       | 0.01%                    |
| Union Pacific Corp.                               | 160,000                      | 3.60%  | 15/9/2037        | 133,974                       | 0.01%                    |
| Union Pacific Corp.                               | 260,000                      | 3.25%  | 5/2/2050         | 177,489                       | 0.01%                    |
| Union Pacific Corp.                               | 175,000                      | 3.80%  | 1/10/2051        | 130,581                       | 0.01%                    |
| Union Pacific Corp.                               | 150,000                      | 2.95%  | 10/3/2052        | 94,833                        | 0.01%                    |
| Union Pacific Corp.                               | 200,000                      | 3.50%  | 14/2/2053        | 140,998                       | 0.01%                    |
| Union Pacific Corp.                               | 70,000                       | 3.95%  | 15/8/2059        | 51,002                        | 0.00%                    |
| Union Pacific Corp.                               | 300,000                      | 3.84%  | 20/3/2060        | 214,720                       | 0.01%                    |
| Union Pacific Corp.                               | 175,000                      | 4.10%  | 15/9/2067        | 127,502                       | 0.01%                    |
| Union Pacific Corp.                               | 100,000                      | 3.75%  | 5/2/2070         | 66,926                        | 0.00%                    |
| Union Pacific Corp.                               | 265,000                      | 3.80%  | 6/4/2071         | 179,690                       | 0.01%                    |
| United Airlines 2014-1 Class A Pass Through Trust | 55,407                       | 4.00%  | 11/4/2026        | 54,502                        | 0.00%                    |
| United Airlines 2014-2 Class A Pass Through Trust | 49,911                       | 3.75%  | 3/9/2026         | 48,856                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United Airlines 2016-2 Class AA Pass Through Trust | 67,728                       | 2.88%  | 7/10/2028        | 62,878                        | 0.00%                    |
| United Airlines 2019-1 Class AA Pass Through Trust | 17,018                       | 4.15%  | 25/8/2031        | 16,236                        | 0.00%                    |
| United Airlines 2019-2 Class AA Pass Through Trust | 78,242                       | 2.70%  | 1/5/2032         | 68,955                        | 0.00%                    |
| United Airlines 2020-1 Class A Pass Through Trust  | 202,445                      | 5.88%  | 15/10/2027       | 205,747                       | 0.01%                    |
| United Airlines 2023-1 Class A Pass Through Trust  | 391,063                      | 5.80%  | 15/1/2036        | 396,473                       | 0.03%                    |
| United Airlines 2024-1 Class AA Pass Through Trust | 200,000                      | 5.45%  | 15/2/2037        | 198,591                       | 0.01%                    |
| United Parcel Service, Inc.                        | 175,000                      | 2.40%  | 15/11/2026       | 168,713                       | 0.01%                    |
| United Parcel Service, Inc.                        | 75,000                       | 3.05%  | 15/11/2027       | 72,117                        | 0.00%                    |
| United Parcel Service, Inc.                        | 100,000                      | 4.88%  | 3/3/2033         | 98,883                        | 0.01%                    |
| United Parcel Service, Inc.                        | 200,000                      | 5.15%  | 22/5/2034        | 199,591                       | 0.01%                    |
| United Parcel Service, Inc.                        | 240,000                      | 6.20%  | 15/1/2038        | 257,081                       | 0.02%                    |
| United Parcel Service, Inc.                        | 75,000                       | 5.20%  | 1/4/2040         | 73,104                        | 0.00%                    |
| United Parcel Service, Inc.                        | 75,000                       | 4.88%  | 15/11/2040       | 69,850                        | 0.00%                    |
| United Parcel Service, Inc.                        | 145,000                      | 3.75%  | 15/11/2047       | 109,831                       | 0.01%                    |
| United Parcel Service, Inc.                        | 250,000                      | 5.30%  | 1/4/2050         | 239,444                       | 0.02%                    |
| United Parcel Service, Inc.                        | 195,000                      | 5.05%  | 3/3/2053         | 178,623                       | 0.01%                    |
| United Parcel Service, Inc.                        | 200,000                      | 5.50%  | 22/5/2054        | 195,235                       | 0.01%                    |
| United Rentals North America, Inc.                 | 175,000                      | 6.00%  | 15/12/2029       | 176,787                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 160,000                      | 3.10%  | 15/3/2026        | 157,671                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 1.15%  | 15/5/2026        | 143,358                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 350,000                      | 3.45%  | 15/1/2027        | 342,707                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.38%  | 15/4/2027        | 97,419                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.70%  | 15/5/2027        | 97,965                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 2.95%  | 15/10/2027       | 119,663                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 75,000                       | 5.25%  | 15/2/2028        | 76,167                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 3.85%  | 15/6/2028        | 121,510                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 3.88%  | 15/12/2028       | 120,894                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 300,000                      | 4.25%  | 15/1/2029        | 294,053                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 195,000                      | 4.80%  | 15/1/2030        | 194,084                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 5.30%  | 15/2/2030        | 203,217                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 2.00%  | 15/5/2030        | 86,124                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 4.90%  | 15/4/2031        | 198,946                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 2.30%  | 15/5/2031        | 170,074                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 355,000                      | 4.95%  | 15/1/2032        | 350,747                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 225,000                      | 4.20%  | 15/5/2032        | 211,996                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 345,000                      | 5.35%  | 15/2/2033        | 347,155                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 4.50%  | 15/4/2033        | 189,772                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 250,000                      | 5.00%  | 15/4/2034        | 243,872                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 275,000                      | 5.15%  | 15/7/2034        | 271,176                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 135,000                      | 4.63%  | 15/7/2035        | 127,483                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 6.50%  | 15/6/2037        | 108,343                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 6.63%  | 15/11/2037       | 109,955                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 6.88%  | 15/2/2038        | 169,462                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 3.50%  | 15/8/2039        | 158,600                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 2.75%  | 15/5/2040        | 105,627                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 55,000                       | 5.70%  | 15/10/2040       | 55,066                        | 0.00%                    |
| UnitedHealth Group, Inc.                           | 50,000                       | 5.95%  | 15/2/2041        | 51,195                        | 0.00%                    |
| UnitedHealth Group, Inc.                           | 175,000                      | 3.05%  | 15/5/2041        | 126,547                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 4.63%  | 15/11/2041       | 132,089                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 75,000                       | 4.38%  | 15/3/2042        | 63,931                        | 0.00%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.95%  | 15/10/2042       | 80,242                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 210,000                      | 5.50%  | 15/7/2044        | 203,756                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 270,000                      | 4.75%  | 15/7/2045        | 238,055                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 4.20%  | 15/1/2047        | 80,650                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 3.75%  | 15/10/2047       | 111,630                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 4.25%  | 15/6/2048        | 120,401                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 4.45%  | 15/12/2048       | 102,967                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 3.70%  | 15/8/2049        | 145,611                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 170,000                      | 2.90%  | 15/5/2050        | 105,550                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 325,000                      | 3.25%  | 15/5/2051        | 214,323                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 225,000                      | 4.75%  | 15/5/2052        | 193,058                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 300,000                      | 5.88%  | 15/2/2053        | 300,563                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 280,000                      | 5.05%  | 15/4/2053        | 250,714                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 375,000                      | 5.38%  | 15/4/2054        | 351,397                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 255,000                      | 5.63%  | 15/7/2054        | 248,015                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 130,000                      | 3.88%  | 15/8/2059        | 92,281                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 3.13%  | 15/5/2060        | 74,411                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 160,000                      | 4.95%  | 15/5/2062        | 137,984                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 6.05%  | 15/2/2063        | 204,146                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 250,000                      | 5.20%  | 15/4/2063        | 224,431                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 135,000                      | 5.50%  | 15/4/2064        | 126,363                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UnitedHealth Group, Inc.   | 270,000                      | 5.75%  | 15/7/2064        | 262,543                       | 0.02%                    |
| Universal Health Services, Inc.  | 125,000                      | 1.65%  | 1/9/2026         | 118,332                       | 0.01%                    |
| Universal Health Services, Inc.  | 100,000                      | 4.63%  | 15/10/2029       | 96,531                        | 0.01%                    |
| Universal Health Services, Inc.  | 125,000                      | 2.65%  | 15/1/2032        | 102,576                       | 0.01%                    |
| Universal Health Services, Inc.  | 100,000                      | 5.05%  | 15/10/2034       | 93,366                        | 0.01%                    |
| University of California   | 100,000                      | 3.35%  | 1/7/2029         | 94,928                        | 0.01%                    |
| University of California   | 165,000                      | 1.61%  | 15/5/2030        | 140,637                       | 0.01%                    |
| University of California   | 100,000                      | 3.07%  | 15/5/2051        | 64,928                        | 0.00%                    |
| University of California   | 130,000                      | 4.86%  | 15/5/2112        | 109,993                       | 0.01%                    |
| University of Chicago  | 50,000                       | 4.00%  | 1/10/2053        | 40,642                        | 0.00%                    |
| University of Miami  | 75,000                       | 4.06%  | 1/4/2052         | 60,237                        | 0.00%                    |
| University of Michigan   | 100,000                      | 2.44%  | 1/4/2040         | 71,242                        | 0.00%                    |
| University of Michigan   | 100,000                      | 3.60%  | 1/4/2047         | 81,637                        | 0.01%                    |
| University of Michigan   | 175,000                      | 4.45%  | 1/4/2122         | 137,292                       | 0.01%                    |
| University of Minnesota  | 75,000                       | 4.05%  | 1/4/2052         | 61,002                        | 0.00%                    |
| University of Notre Dame du Lac  | 100,000                      | 3.44%  | 15/2/2045        | 75,841                        | 0.01%                    |
| University of Pittsburgh-of the Commonwealth System of Higher<br>Education | 60,000                       | 3.56%  | 15/9/2119        | 37,673                        | 0.00%                    |
| University of Southern California  | 100,000                      | 3.03%  | 1/10/2039        | 79,227                        | 0.01%                    |
| University of Southern California  | 150,000                      | 3.84%  | 1/10/2047        | 119,752                       | 0.01%                    |
| University of Southern California  | 100,000                      | 4.98%  | 1/10/2053        | 93,428                        | 0.01%                    |
| University of Southern California  | 50,000                       | 5.25%  | 1/10/2111        | 46,534                        | 0.00%                    |
| University of Virginia   | 125,000                      | 2.26%  | 1/9/2050         | 71,814                        | 0.00%                    |
| University of Virginia   | 100,000                      | 2.58%  | 1/11/2051        | 60,691                        | 0.00%                    |
| University of Virginia   | 50,000                       | 4.18%  | 1/9/2117         | 37,528                        | 0.00%                    |
| Unum Group   | 55,000                       | 4.00%  | 15/6/2029        | 52,748                        | 0.00%                    |
| Unum Group   | 100,000                      | 4.05%  | 15/8/2041        | 78,865                        | 0.01%                    |
| Unum Group   | 75,000                       | 5.75%  | 15/8/2042        | 73,276                        | 0.01%                    |
| Unum Group   | 100,000                      | 4.50%  | 15/12/2049       | 79,574                        | 0.01%                    |
| Unum Group   | 65,000                       | 4.13%  | 15/6/2051        | 47,923                        | 0.00%                    |
| UPMC   | 175,000                      | 5.04%  | 15/5/2033        | 172,257                       | 0.01%                    |
| US Bancorp   | 100,000                      | 3.10%  | 27/4/2026        | 97,879                        | 0.01%                    |
| US Bancorp   | 326,000                      | 2.38%  | 22/7/2026        | 315,178                       | 0.02%                    |
| US Bancorp   | 185,000                      | 3.15%  | 27/4/2027        | 178,981                       | 0.01%                    |
| US Bancorp   | 200,000                      | 6.79%  | 26/10/2027       | 206,618                       | 0.01%                    |
| US Bancorp   | 425,000                      | 2.22%  | 27/1/2028        | 402,682                       | 0.03%                    |
| US Bancorp   | 275,000                      | 3.90%  | 26/4/2028        | 266,809                       | 0.02%                    |
| US Bancorp   | 125,000                      | 4.65%  | 1/2/2029         | 123,731                       | 0.01%                    |
| US Bancorp   | 250,000                      | 5.78%  | 12/6/2029        | 255,892                       | 0.02%                    |
| US Bancorp   | 125,000                      | 3.00%  | 30/7/2029        | 114,600                       | 0.01%                    |
| US Bancorp   | 225,000                      | 5.38%  | 23/1/2030        | 226,993                       | 0.02%                    |
| US Bancorp   | 245,000                      | 1.38%  | 22/7/2030        | 202,133                       | 0.01%                    |
| US Bancorp   | 200,000                      | 5.10%  | 23/7/2030        | 199,583                       | 0.01%                    |
| US Bancorp   | 200,000                      | 2.68%  | 27/1/2033        | 168,656                       | 0.01%                    |
| US Bancorp   | 175,000                      | 4.97%  | 22/7/2033        | 167,833                       | 0.01%                    |
| US Bancorp   | 125,000                      | 5.85%  | 21/10/2033       | 127,877                       | 0.01%                    |
| US Bancorp   | 250,000                      | 4.84%  | 1/2/2034         | 238,971                       | 0.02%                    |
| US Bancorp   | 375,000                      | 5.84%  | 12/6/2034        | 382,301                       | 0.03%                    |
| US Bancorp   | 350,000                      | 5.68%  | 23/1/2035        | 353,262                       | 0.02%                    |
| US Bancorp   | 225,000                      | 2.49%  | 3/11/2036        | 182,670                       | 0.01%                    |
| US Bank NA   | 250,000                      | 4.51%  | 22/10/2027       | 248,542                       | 0.02%                    |
| US Treasury Bond   | 285,000                      | 4.50%  | 15/11/2054       | 272,175                       | 0.02%                    |
| US Treasury Note <sup>1</sup>  | 4,316,000                    | 4.25%  | 30/11/2026       | 4,315,831                     | 0.29%                    |
| US Treasury Note <sup>1</sup>  | 2,203,000                    | 4.13%  | 15/11/2027       | 2,193,878                     | 0.15%                    |
| US Treasury Note <sup>1</sup>  | 800,000                      | 4.00%  | 15/12/2027       | 793,938                       | 0.05%                    |
| US Treasury Note   | 928,000                      | 4.13%  | 30/11/2029       | 917,778                       | 0.06%                    |
| US Treasury Note <sup>1</sup>  | 450,000                      | 4.13%  | 30/11/2031       | 440,578                       | 0.03%                    |
| US Treasury Note <sup>1</sup>  | 441,000                      | 4.25%  | 15/11/2034       | 429,768                       | 0.03%                    |
| Valero Energy Corp.  | 65,000                       | 3.40%  | 15/9/2026        | 63,651                        | 0.00%                    |
| Valero Energy Corp.  | 65,000                       | 2.80%  | 1/12/2031        | 55,456                        | 0.00%                    |
| Valero Energy Corp.  | 100,000                      | 7.50%  | 15/4/2032        | 112,335                       | 0.01%                    |
| Valero Energy Corp.  | 190,000                      | 6.63%  | 15/6/2037        | 199,536                       | 0.01%                    |
| Valero Energy Corp.  | 85,000                       | 4.90%  | 15/3/2045        | 74,441                        | 0.01%                    |
| Valero Energy Corp.  | 115,000                      | 3.65%  | 1/12/2051        | 77,517                        | 0.01%                    |
| Valero Energy Partners LP  | 65,000                       | 4.50%  | 15/3/2028        | 64,076                        | 0.00%                    |
| Valmont Industries, Inc.   | 65,000                       | 5.00%  | 1/10/2044        | 58,618                        | 0.00%                    |
| Valmont Industries, Inc.   | 40,000                       | 5.25%  | 1/10/2054        | 36,704                        | 0.00%                    |
| Ventas Realty LP   | 150,000                      | 3.25%  | 15/10/2026       | 145,954                       | 0.01%                    |
| Ventas Realty LP   | 300,000                      | 4.75%  | 15/11/2030       | 293,268                       | 0.02%                    |
| Ventas Realty LP   | 250,000                      | 2.50%  | 1/9/2031         | 210,678                       | 0.01%                    |
| Ventas Realty LP   | 100,000                      | 5.00%  | 15/1/2035        | 95,571                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ventas Realty LP                          | 50,000                       | 4.38%  | 1/2/2045         | 40,788                        | 0.00%                    |
| Veralto Corp.                             | 150,000                      | 5.45%  | 18/9/2033        | 150,538                       | 0.01%                    |
| Verisk Analytics, Inc.                    | 75,000                       | 4.13%  | 15/3/2029        | 72,701                        | 0.00%                    |
| Verisk Analytics, Inc.                    | 70,000                       | 5.75%  | 1/4/2033         | 71,903                        | 0.00%                    |
| Verisk Analytics, Inc.                    | 80,000                       | 3.63%  | 15/5/2050        | 56,000                        | 0.00%                    |
| Verizon Communications, Inc.              | 500,000                      | 2.10%  | 22/3/2028        | 459,759                       | 0.03%                    |
| Verizon Communications, Inc.              | 750,000                      | 4.33%  | 21/9/2028        | 736,165                       | 0.05%                    |
| Verizon Communications, Inc.              | 375,000                      | 4.02%  | 3/12/2029        | 359,940                       | 0.02%                    |
| Verizon Communications, Inc.              | 220,000                      | 3.15%  | 22/3/2030        | 201,314                       | 0.01%                    |
| Verizon Communications, Inc.              | 415,000                      | 1.68%  | 30/10/2030       | 345,208                       | 0.02%                    |
| Verizon Communications, Inc.              | 600,000                      | 1.75%  | 20/1/2031        | 494,447                       | 0.03%                    |
| Verizon Communications, Inc. <sup>1</sup> | 401,000                      | 2.55%  | 21/3/2031        | 345,508                       | 0.02%                    |
| Verizon Communications, Inc.              | 701,000                      | 2.36%  | 15/3/2032        | 581,001                       | 0.04%                    |
| Verizon Communications, Inc.              | 325,000                      | 4.50%  | 10/8/2033        | 306,531                       | 0.02%                    |
| Verizon Communications, Inc.              | 300,000                      | 4.40%  | 1/11/2034        | 277,763                       | 0.02%                    |
| Verizon Communications, Inc.              | 200,000                      | 4.27%  | 15/1/2036        | 179,884                       | 0.01%                    |
| Verizon Communications, Inc.              | 250,000                      | 5.25%  | 16/3/2037        | 244,342                       | 0.02%                    |
| Verizon Communications, Inc.              | 340,000                      | 4.81%  | 15/3/2039        | 313,400                       | 0.02%                    |
| Verizon Communications, Inc.              | 450,000                      | 2.65%  | 20/11/2040       | 307,630                       | 0.02%                    |
| Verizon Communications, Inc.              | 525,000                      | 3.40%  | 22/3/2041        | 397,388                       | 0.03%                    |
| Verizon Communications, Inc.              | 575,000                      | 2.85%  | 3/9/2041         | 398,309                       | 0.03%                    |
| Verizon Communications, Inc.              | 355,000                      | 3.85%  | 1/11/2042        | 279,155                       | 0.02%                    |
| Verizon Communications, Inc.              | 75,000                       | 4.13%  | 15/8/2046        | 59,517                        | 0.00%                    |
| Verizon Communications, Inc.              | 355,000                      | 4.86%  | 21/8/2046        | 316,785                       | 0.02%                    |
| Verizon Communications, Inc.              | 220,000                      | 4.52%  | 15/9/2048        | 183,420                       | 0.01%                    |
| Verizon Communications, Inc.              | 125,000                      | 4.00%  | 22/3/2050        | 95,009                        | 0.01%                    |
| Verizon Communications, Inc.              | 325,000                      | 2.88%  | 20/11/2050       | 199,145                       | 0.01%                    |
| Verizon Communications, Inc.              | 800,000                      | 3.55%  | 22/3/2051        | 564,611                       | 0.04%                    |
| Verizon Communications, Inc.              | 150,000                      | 3.88%  | 1/3/2052         | 110,891                       | 0.01%                    |
| Verizon Communications, Inc.              | 200,000                      | 5.50%  | 23/2/2054        | 191,253                       | 0.01%                    |
| Verizon Communications, Inc.              | 200,000                      | 5.01%  | 21/8/2054        | 176,547                       | 0.01%                    |
| Verizon Communications, Inc.              | 394,000                      | 2.99%  | 30/10/2056       | 234,119                       | 0.02%                    |
| Verizon Communications, Inc.              | 325,000                      | 3.00%  | 20/11/2060       | 188,020                       | 0.01%                    |
| Verizon Communications, Inc.              | 510,000                      | 3.70%  | 22/3/2061        | 345,955                       | 0.02%                    |
| Viatis, Inc.                              | 125,000                      | 2.70%  | 22/6/2030        | 108,419                       | 0.01%                    |
| Viatis, Inc.                              | 250,000                      | 3.85%  | 22/6/2040        | 187,200                       | 0.01%                    |
| Viatis, Inc.                              | 200,000                      | 4.00%  | 22/6/2050        | 136,382                       | 0.01%                    |
| VICI Properties LP                        | 170,000                      | 4.75%  | 15/2/2028        | 168,679                       | 0.01%                    |
| VICI Properties LP                        | 100,000                      | 5.13%  | 15/11/2031       | 97,736                        | 0.01%                    |
| VICI Properties LP                        | 100,000                      | 5.13%  | 15/5/2032        | 97,151                        | 0.01%                    |
| VICI Properties LP                        | 75,000                       | 5.75%  | 1/4/2034         | 75,542                        | 0.01%                    |
| VICI Properties LP                        | 200,000                      | 5.63%  | 15/5/2052        | 185,416                       | 0.01%                    |
| VICI Properties LP                        | 100,000                      | 6.13%  | 1/4/2054         | 99,055                        | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.    | 150,000                      | 4.25%  | 1/12/2026        | 147,569                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.    | 175,000                      | 5.75%  | 1/2/2027         | 176,549                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.    | 125,000                      | 3.75%  | 15/2/2027        | 121,323                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.    | 175,000                      | 3.88%  | 15/2/2029        | 164,953                       | 0.01%                    |
| Virginia Electric & Power Co.             | 60,000                       | 2.95%  | 15/11/2026       | 58,223                        | 0.00%                    |
| Virginia Electric & Power Co.             | 115,000                      | 3.50%  | 15/3/2027        | 112,098                       | 0.01%                    |
| Virginia Electric & Power Co.             | 100,000                      | 3.75%  | 15/5/2027        | 97,904                        | 0.01%                    |
| Virginia Electric & Power Co.             | 110,000                      | 3.80%  | 1/4/2028         | 106,704                       | 0.01%                    |
| Virginia Electric & Power Co.             | 80,000                       | 2.88%  | 15/7/2029        | 73,667                        | 0.01%                    |
| Virginia Electric & Power Co.             | 75,000                       | 2.30%  | 15/11/2031       | 62,732                        | 0.00%                    |
| Virginia Electric & Power Co.             | 95,000                       | 2.40%  | 30/3/2032        | 79,407                        | 0.01%                    |
| Virginia Electric & Power Co.             | 110,000                      | 5.00%  | 1/4/2033         | 107,666                       | 0.01%                    |
| Virginia Electric & Power Co.             | 215,000                      | 5.30%  | 15/8/2033        | 214,189                       | 0.01%                    |
| Virginia Electric & Power Co.             | 50,000                       | 5.05%  | 15/8/2034        | 48,798                        | 0.00%                    |
| Virginia Electric & Power Co.             | 75,000                       | 6.00%  | 15/1/2036        | 77,721                        | 0.01%                    |
| Virginia Electric & Power Co.             | 90,000                       | 6.00%  | 15/5/2037        | 93,162                        | 0.01%                    |
| Virginia Electric & Power Co.             | 70,000                       | 6.35%  | 30/11/2037       | 74,464                        | 0.01%                    |
| Virginia Electric & Power Co.             | 100,000                      | 8.88%  | 15/11/2038       | 129,785                       | 0.01%                    |
| Virginia Electric & Power Co.             | 75,000                       | 4.00%  | 15/1/2043        | 59,800                        | 0.00%                    |
| Virginia Electric & Power Co.             | 70,000                       | 4.65%  | 15/8/2043        | 61,392                        | 0.00%                    |
| Virginia Electric & Power Co.             | 90,000                       | 4.45%  | 15/2/2044        | 76,321                        | 0.01%                    |
| Virginia Electric & Power Co.             | 55,000                       | 4.20%  | 15/5/2045        | 44,326                        | 0.00%                    |
| Virginia Electric & Power Co.             | 75,000                       | 4.00%  | 15/11/2046       | 58,164                        | 0.00%                    |
| Virginia Electric & Power Co.             | 80,000                       | 3.80%  | 15/9/2047        | 59,780                        | 0.00%                    |
| Virginia Electric & Power Co.             | 90,000                       | 4.60%  | 1/12/2048        | 75,661                        | 0.01%                    |
| Virginia Electric & Power Co.             | 85,000                       | 3.30%  | 1/12/2049        | 57,611                        | 0.00%                    |
| Virginia Electric & Power Co.             | 530,000                      | 2.45%  | 15/12/2050       | 298,619                       | 0.02%                    |
| Virginia Electric & Power Co.             | 130,000                      | 2.95%  | 15/11/2051       | 80,880                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Virginia Electric & Power Co.           | 90,000                       | 4.63%  | 15/5/2052        | 75,767                        | 0.01%                    |
| Virginia Electric & Power Co.           | 60,000                       | 5.45%  | 1/4/2053         | 57,157                        | 0.00%                    |
| Virginia Electric & Power Co.           | 105,000                      | 5.70%  | 15/8/2053        | 103,789                       | 0.01%                    |
| Virginia Electric & Power Co.           | 100,000                      | 5.35%  | 15/1/2054        | 94,140                        | 0.01%                    |
| Virginia Electric & Power Co.           | 50,000                       | 5.55%  | 15/8/2054        | 48,444                        | 0.00%                    |
| Visa, Inc.                              | 375,000                      | 1.90%  | 15/4/2027        | 354,544                       | 0.02%                    |
| Visa, Inc.                              | 600,000                      | 2.75%  | 15/9/2027        | 574,196                       | 0.04%                    |
| Visa, Inc.                              | 270,000                      | 2.05%  | 15/4/2030        | 236,089                       | 0.02%                    |
| Visa, Inc.                              | 145,000                      | 1.10%  | 15/2/2031        | 117,353                       | 0.01%                    |
| Visa, Inc.                              | 200,000                      | 4.15%  | 14/12/2035       | 184,945                       | 0.01%                    |
| Visa, Inc.                              | 100,000                      | 2.70%  | 15/4/2040        | 72,950                        | 0.00%                    |
| Visa, Inc.                              | 470,000                      | 4.30%  | 14/12/2045       | 402,195                       | 0.03%                    |
| Visa, Inc.                              | 230,000                      | 3.65%  | 15/9/2047        | 175,912                       | 0.01%                    |
| Visa, Inc.                              | 125,000                      | 2.00%  | 15/8/2050        | 67,616                        | 0.00%                    |
| Vistra Operations Co. LLC               | 100,000                      | 5.05%  | 30/12/2026       | 100,094                       | 0.01%                    |
| Vistra Operations Co. LLC               | 155,000                      | 3.70%  | 30/1/2027        | 150,847                       | 0.01%                    |
| Vistra Operations Co. LLC               | 160,000                      | 4.30%  | 15/7/2029        | 152,694                       | 0.01%                    |
| Vistra Operations Co. LLC               | 125,000                      | 6.95%  | 15/10/2033       | 134,267                       | 0.01%                    |
| Vistra Operations Co. LLC               | 100,000                      | 6.00%  | 15/4/2034        | 101,150                       | 0.01%                    |
| Vistra Operations Co. LLC               | 100,000                      | 5.70%  | 30/12/2034       | 98,754                        | 0.01%                    |
| VMware LLC                              | 125,000                      | 1.40%  | 15/8/2026        | 118,417                       | 0.01%                    |
| VMware LLC                              | 175,000                      | 3.90%  | 21/8/2027        | 171,059                       | 0.01%                    |
| VMware LLC                              | 150,000                      | 1.80%  | 15/8/2028        | 134,571                       | 0.01%                    |
| VMware LLC                              | 250,000                      | 4.70%  | 15/5/2030        | 244,837                       | 0.02%                    |
| VMware LLC                              | 225,000                      | 2.20%  | 15/8/2031        | 186,670                       | 0.01%                    |
| Volkswagen Group of America Finance LLC | 250,000                      | 6.45%  | 16/11/2030       | 258,816                       | 0.02%                    |
| Vontier Corp.                           | 100,000                      | 2.95%  | 1/4/2031         | 85,817                        | 0.01%                    |
| Voya Financial, Inc.                    | 115,000                      | 5.70%  | 15/7/2043        | 109,827                       | 0.01%                    |
| Voya Financial, Inc.                    | 70,000                       | 4.70%  | 23/1/2048        | 65,764                        | 0.00%                    |
| Vulcan Materials Co.                    | 75,000                       | 4.95%  | 1/12/2029        | 74,754                        | 0.01%                    |
| Vulcan Materials Co.                    | 200,000                      | 3.50%  | 1/6/2030         | 185,468                       | 0.01%                    |
| Vulcan Materials Co.                    | 100,000                      | 5.35%  | 1/12/2034        | 99,796                        | 0.01%                    |
| Vulcan Materials Co.                    | 60,000                       | 4.50%  | 15/6/2047        | 49,967                        | 0.00%                    |
| Vulcan Materials Co.                    | 75,000                       | 4.70%  | 1/3/2048         | 64,632                        | 0.00%                    |
| Vulcan Materials Co.                    | 105,000                      | 5.70%  | 1/12/2054        | 102,249                       | 0.01%                    |
| W R Berkley Corp.                       | 55,000                       | 4.75%  | 1/8/2044         | 48,109                        | 0.00%                    |
| W R Berkley Corp.                       | 100,000                      | 4.00%  | 12/5/2050        | 75,782                        | 0.01%                    |
| W R Berkley Corp.                       | 75,000                       | 3.15%  | 30/9/2061        | 44,194                        | 0.00%                    |
| Wachovia Corp.                          | 150,000                      | 5.50%  | 1/8/2035         | 149,945                       | 0.01%                    |
| WakeMed                                 | 75,000                       | 3.29%  | 1/10/2052        | 51,620                        | 0.00%                    |
| Walmart, Inc.                           | 300,000                      | 4.00%  | 15/4/2026        | 298,625                       | 0.02%                    |
| Walmart, Inc.                           | 175,000                      | 3.05%  | 8/7/2026         | 171,580                       | 0.01%                    |
| Walmart, Inc.                           | 150,000                      | 1.05%  | 17/9/2026        | 141,913                       | 0.01%                    |
| Walmart, Inc.                           | 200,000                      | 3.95%  | 9/9/2027         | 197,897                       | 0.01%                    |
| Walmart, Inc.                           | 300,000                      | 3.70%  | 26/6/2028        | 293,413                       | 0.02%                    |
| Walmart, Inc.                           | 500,000                      | 1.50%  | 22/9/2028        | 449,073                       | 0.03%                    |
| Walmart, Inc. <sup>1</sup>              | 375,000                      | 1.80%  | 22/9/2031        | 313,218                       | 0.02%                    |
| Walmart, Inc.                           | 350,000                      | 4.15%  | 9/9/2032         | 337,066                       | 0.02%                    |
| Walmart, Inc.                           | 250,000                      | 4.10%  | 15/4/2033        | 237,982                       | 0.02%                    |
| Walmart, Inc.                           | 125,000                      | 5.25%  | 1/9/2035         | 128,723                       | 0.01%                    |
| Walmart, Inc.                           | 150,000                      | 6.50%  | 15/8/2037        | 169,266                       | 0.01%                    |
| Walmart, Inc.                           | 130,000                      | 6.20%  | 15/4/2038        | 143,585                       | 0.01%                    |
| Walmart, Inc.                           | 200,000                      | 3.95%  | 28/6/2038        | 179,060                       | 0.01%                    |
| Walmart, Inc.                           | 32,000                       | 5.63%  | 1/4/2040         | 33,390                        | 0.00%                    |
| Walmart, Inc.                           | 70,000                       | 5.00%  | 25/10/2040       | 68,271                        | 0.00%                    |
| Walmart, Inc.                           | 175,000                      | 2.50%  | 22/9/2041        | 120,466                       | 0.01%                    |
| Walmart, Inc.                           | 175,000                      | 4.00%  | 11/4/2043        | 148,341                       | 0.01%                    |
| Walmart, Inc.                           | 187,000                      | 4.05%  | 29/6/2048        | 153,310                       | 0.01%                    |
| Walmart, Inc. <sup>1</sup>              | 275,000                      | 2.65%  | 22/9/2051        | 169,733                       | 0.01%                    |
| Walmart, Inc.                           | 125,000                      | 4.50%  | 15/4/2053        | 108,915                       | 0.01%                    |
| Walt Disney Co.                         | 200,000                      | 1.75%  | 13/1/2026        | 194,571                       | 0.01%                    |
| Walt Disney Co.                         | 375,000                      | 3.70%  | 23/3/2027        | 368,955                       | 0.02%                    |
| Walt Disney Co.                         | 300,000                      | 2.00%  | 1/9/2029         | 266,678                       | 0.02%                    |
| Walt Disney Co.                         | 650,000                      | 2.65%  | 13/1/2031        | 574,561                       | 0.04%                    |
| Walt Disney Co.                         | 50,000                       | 6.55%  | 15/3/2033        | 54,959                        | 0.00%                    |
| Walt Disney Co.                         | 175,000                      | 3.50%  | 13/5/2040        | 140,178                       | 0.01%                    |
| Walt Disney Co.                         | 175,000                      | 5.40%  | 1/10/2043        | 171,360                       | 0.01%                    |
| Walt Disney Co.                         | 200,000                      | 4.95%  | 15/10/2045       | 182,918                       | 0.01%                    |
| Walt Disney Co.                         | 375,000                      | 2.75%  | 1/9/2049         | 233,824                       | 0.02%                    |
| Walt Disney Co.                         | 400,000                      | 4.70%  | 23/3/2050        | 355,425                       | 0.02%                    |
| Walt Disney Co.                         | 560,000                      | 3.60%  | 13/1/2051        | 411,019                       | 0.03%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Walt Disney Co.            | 200,000                      | 3.80%  | 13/5/2060        | 145,117                       | 0.01%                    |
| Warnermedia Holdings, Inc. | 805,000                      | 3.76%  | 15/3/2027        | 775,624                       | 0.05%                    |
| Warnermedia Holdings, Inc. | 250,000                      | 4.05%  | 15/3/2029        | 232,578                       | 0.02%                    |
| Warnermedia Holdings, Inc. | 800,000                      | 4.28%  | 15/3/2032        | 704,821                       | 0.05%                    |
| Warnermedia Holdings, Inc. | 750,000                      | 5.05%  | 15/3/2042        | 601,937                       | 0.04%                    |
| Warnermedia Holdings, Inc. | 995,000                      | 5.14%  | 15/3/2052        | 740,776                       | 0.05%                    |
| Warnermedia Holdings, Inc. | 475,000                      | 5.39%  | 15/3/2062        | 349,601                       | 0.02%                    |
| Washington Gas Light Co.   | 50,000                       | 3.80%  | 15/9/2046        | 37,571                        | 0.00%                    |
| Washington Gas Light Co.   | 75,000                       | 3.65%  | 15/9/2049        | 53,846                        | 0.00%                    |
| Washington University      | 75,000                       | 3.52%  | 15/4/2054        | 54,410                        | 0.00%                    |
| Washington University      | 75,000                       | 4.35%  | 15/4/2122        | 57,690                        | 0.00%                    |
| Waste Connections, Inc.    | 250,000                      | 4.25%  | 1/12/2028        | 244,708                       | 0.02%                    |
| Waste Connections, Inc.    | 150,000                      | 3.50%  | 1/5/2029         | 141,831                       | 0.01%                    |
| Waste Connections, Inc.    | 125,000                      | 2.60%  | 1/2/2030         | 111,790                       | 0.01%                    |
| Waste Connections, Inc.    | 375,000                      | 2.20%  | 15/1/2032        | 309,198                       | 0.02%                    |
| Waste Connections, Inc.    | 75,000                       | 4.20%  | 15/1/2033        | 69,679                        | 0.00%                    |
| Waste Connections, Inc.    | 125,000                      | 2.95%  | 15/1/2052        | 77,948                        | 0.01%                    |
| Waste Management, Inc.     | 125,000                      | 3.15%  | 15/11/2027       | 120,238                       | 0.01%                    |
| Waste Management, Inc.     | 200,000                      | 1.15%  | 15/3/2028        | 178,981                       | 0.01%                    |
| Waste Management, Inc.     | 225,000                      | 2.00%  | 1/6/2029         | 200,050                       | 0.01%                    |
| Waste Management, Inc.     | 375,000                      | 4.63%  | 15/2/2030        | 371,028                       | 0.03%                    |
| Waste Management, Inc.     | 100,000                      | 4.65%  | 15/3/2030        | 98,756                        | 0.01%                    |
| Waste Management, Inc.     | 350,000                      | 1.50%  | 15/3/2031        | 284,757                       | 0.02%                    |
| Waste Management, Inc.     | 300,000                      | 4.80%  | 15/3/2032        | 294,848                       | 0.02%                    |
| Waste Management, Inc.     | 225,000                      | 4.88%  | 15/2/2034        | 220,650                       | 0.01%                    |
| Waste Management, Inc.     | 125,000                      | 4.95%  | 15/3/2035        | 121,641                       | 0.01%                    |
| Waste Management, Inc.     | 100,000                      | 2.50%  | 15/11/2050       | 58,145                        | 0.00%                    |
| Waste Management, Inc.     | 250,000                      | 5.35%  | 15/10/2054       | 240,138                       | 0.02%                    |
| WEC Energy Group, Inc.     | 100,000                      | 5.15%  | 1/10/2027        | 101,045                       | 0.01%                    |
| WEC Energy Group, Inc.     | 300,000                      | 2.20%  | 15/12/2028       | 270,560                       | 0.02%                    |
| WEC Energy Group, Inc.     | 6,000                        | 1.80%  | 15/10/2030       | 5,017                         | 0.00%                    |
| Wells Fargo & Co.          | 650,000                      | 3.00%  | 22/4/2026        | 635,820                       | 0.04%                    |
| Wells Fargo & Co.          | 592,000                      | 4.10%  | 3/6/2026         | 586,059                       | 0.04%                    |
| Wells Fargo & Co.          | 100,000                      | 3.00%  | 23/10/2026       | 96,963                        | 0.01%                    |
| Wells Fargo & Co.          | 375,000                      | 3.20%  | 17/6/2027        | 366,265                       | 0.02%                    |
| Wells Fargo & Co.          | 125,000                      | 4.30%  | 22/7/2027        | 123,383                       | 0.01%                    |
| Wells Fargo & Co.          | 725,000                      | 3.53%  | 24/3/2028        | 703,447                       | 0.05%                    |
| Wells Fargo & Co.          | 400,000                      | 5.71%  | 22/4/2028        | 406,503                       | 0.03%                    |
| Wells Fargo & Co.          | 603,000                      | 3.58%  | 22/5/2028        | 584,470                       | 0.04%                    |
| Wells Fargo & Co.          | 650,000                      | 2.39%  | 2/6/2028         | 612,118                       | 0.04%                    |
| Wells Fargo & Co.          | 275,000                      | 4.81%  | 25/7/2028        | 273,948                       | 0.02%                    |
| Wells Fargo & Co.          | 275,000                      | 4.15%  | 24/1/2029        | 266,700                       | 0.02%                    |
| Wells Fargo & Co.          | 760,000                      | 5.57%  | 25/7/2029        | 771,234                       | 0.05%                    |
| Wells Fargo & Co.          | 385,000                      | 6.30%  | 23/10/2029       | 400,247                       | 0.03%                    |
| Wells Fargo & Co.          | 400,000                      | 5.20%  | 23/1/2030        | 401,321                       | 0.03%                    |
| Wells Fargo & Co.          | 500,000                      | 2.88%  | 30/10/2030       | 451,196                       | 0.03%                    |
| Wells Fargo & Co.          | 450,000                      | 2.57%  | 11/2/2031        | 396,917                       | 0.03%                    |
| Wells Fargo & Co.          | 200,000                      | 4.48%  | 4/4/2031         | 193,554                       | 0.01%                    |
| Wells Fargo & Co.          | 565,000                      | 3.35%  | 2/3/2033         | 494,847                       | 0.03%                    |
| Wells Fargo & Co.          | 505,000                      | 4.90%  | 25/7/2033        | 487,982                       | 0.03%                    |
| Wells Fargo & Co.          | 560,000                      | 5.39%  | 24/4/2034        | 553,062                       | 0.04%                    |
| Wells Fargo & Co.          | 560,000                      | 5.56%  | 25/7/2034        | 558,696                       | 0.04%                    |
| Wells Fargo & Co.          | 460,000                      | 6.49%  | 23/10/2034       | 488,559                       | 0.03%                    |
| Wells Fargo & Co.          | 325,000                      | 5.50%  | 23/1/2035        | 323,067                       | 0.02%                    |
| Wells Fargo & Co.          | 50,000                       | 5.38%  | 7/2/2035         | 49,691                        | 0.00%                    |
| Wells Fargo & Co.          | 350,000                      | 5.21%  | 3/12/2035        | 341,071                       | 0.02%                    |
| Wells Fargo & Co.          | 75,000                       | 5.95%  | 15/12/2036       | 75,343                        | 0.01%                    |
| Wells Fargo & Co.          | 525,000                      | 3.07%  | 30/4/2041        | 381,388                       | 0.03%                    |
| Wells Fargo & Co.          | 225,000                      | 5.38%  | 2/11/2043        | 210,634                       | 0.01%                    |
| Wells Fargo & Co.          | 375,000                      | 5.61%  | 15/1/2044        | 359,178                       | 0.02%                    |
| Wells Fargo & Co.          | 200,000                      | 4.65%  | 4/11/2044        | 168,037                       | 0.01%                    |
| Wells Fargo & Co.          | 350,000                      | 3.90%  | 1/5/2045         | 271,444                       | 0.02%                    |
| Wells Fargo & Co.          | 425,000                      | 4.90%  | 17/11/2045       | 368,559                       | 0.02%                    |
| Wells Fargo & Co.          | 205,000                      | 4.40%  | 14/6/2046        | 164,756                       | 0.01%                    |
| Wells Fargo & Co.          | 225,000                      | 4.75%  | 7/12/2046        | 189,206                       | 0.01%                    |
| Wells Fargo & Co.          | 780,000                      | 5.01%  | 4/4/2051         | 695,417                       | 0.05%                    |
| Wells Fargo & Co.          | 500,000                      | 4.61%  | 25/4/2053        | 418,292                       | 0.03%                    |
| Wells Fargo Bank NA        | 500,000                      | 4.81%  | 15/1/2026        | 501,581                       | 0.03%                    |
| Wells Fargo Bank NA        | 275,000                      | 5.45%  | 7/8/2026         | 278,322                       | 0.02%                    |
| Wells Fargo Bank NA        | 350,000                      | 5.25%  | 11/12/2026       | 354,120                       | 0.02%                    |
| Wells Fargo Bank NA        | 100,000                      | 5.95%  | 26/8/2036        | 102,965                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wells Fargo Bank NA                        | 250,000                      | 5.85%  | 1/2/2037         | 254,945                       | 0.02%                    |
| Wells Fargo Bank NA                        | 175,000                      | 6.60%  | 15/1/2038        | 190,882                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | 250,000                      | 3.10%  | 15/6/2049        | 242,255                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | 100,000                      | 2.65%  | 15/8/2049        | 96,048                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | 150,000                      | 3.37%  | 15/10/2049       | 142,523                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | 230,000                      | 3.79%  | 15/12/2049       | 225,442                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | 100,000                      | 3.42%  | 15/11/2059       | 96,908                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 69,000                       | 3.67%  | 15/7/2050        | 65,841                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 68,000                       | 3.45%  | 15/7/2050        | 65,461                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 125,000                      | 3.70%  | 15/9/2050        | 118,380                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 50,000                       | 3.42%  | 15/9/2050        | 47,714                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 175,000                      | 3.58%  | 15/10/2050       | 168,285                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 125,000                      | 3.32%  | 15/10/2050       | 119,859                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 50,000                       | 3.85%  | 15/10/2050       | 47,487                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 50,000                       | 3.47%  | 15/11/2050       | 47,841                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017 | 100,000                      | 3.33%  | 15/12/2050       | 96,009                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2018 | 50,000                       | 4.15%  | 15/8/2051        | 48,113                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018 | 50,000                       | 4.30%  | 15/1/2052        | 48,593                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018 | 100,000                      | 4.44%  | 15/9/2061        | 97,853                        | 0.01%                    |
| Welltower OP LLC                           | 300,000                      | 4.25%  | 1/4/2026         | 298,609                       | 0.02%                    |
| Welltower OP LLC                           | 200,000                      | 2.05%  | 15/1/2029        | 178,824                       | 0.01%                    |
| Welltower OP LLC                           | 200,000                      | 3.10%  | 15/1/2030        | 182,143                       | 0.01%                    |
| Welltower OP LLC                           | 200,000                      | 2.75%  | 15/1/2032        | 170,253                       | 0.01%                    |
| Welltower OP LLC                           | 50,000                       | 6.50%  | 15/3/2041        | 53,539                        | 0.00%                    |
| Welltower OP LLC                           | 75,000                       | 4.95%  | 1/9/2048         | 67,288                        | 0.00%                    |
| Western & Southern Life Insurance Co.      | 150,000                      | 5.15%  | 15/1/2049        | 133,759                       | 0.01%                    |
| Western Digital Corp.                      | 150,000                      | 2.85%  | 1/2/2029         | 133,479                       | 0.01%                    |
| Western Midstream Operating LP             | 280,000                      | 4.05%  | 1/2/2030         | 262,661                       | 0.02%                    |
| Western Midstream Operating LP             | 110,000                      | 5.45%  | 15/11/2034       | 106,148                       | 0.01%                    |
| Western Midstream Operating LP             | 35,000                       | 5.45%  | 1/4/2044         | 31,067                        | 0.00%                    |
| Western Midstream Operating LP             | 180,000                      | 5.30%  | 1/3/2048         | 152,783                       | 0.01%                    |
| Western Midstream Operating LP             | 190,000                      | 5.25%  | 1/2/2050         | 162,706                       | 0.01%                    |
| Western Union Co.                          | 100,000                      | 1.35%  | 15/3/2026        | 95,652                        | 0.01%                    |
| Western Union Co.                          | 125,000                      | 2.75%  | 15/3/2031        | 105,864                       | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.  | 125,000                      | 3.45%  | 15/11/2026       | 121,897                       | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.  | 200,000                      | 4.70%  | 15/9/2028        | 198,184                       | 0.01%                    |
| Westlake Corp.                             | 200,000                      | 3.60%  | 15/8/2026        | 196,008                       | 0.01%                    |
| Westlake Corp.                             | 100,000                      | 3.38%  | 15/6/2030        | 91,601                        | 0.01%                    |
| Westlake Corp.                             | 100,000                      | 5.00%  | 15/8/2046        | 86,916                        | 0.01%                    |
| Westlake Corp.                             | 65,000                       | 4.38%  | 15/11/2047       | 51,189                        | 0.00%                    |
| Westlake Corp.                             | 125,000                      | 3.38%  | 15/8/2061        | 74,916                        | 0.01%                    |
| Weyerhaeuser Co.                           | 275,000                      | 4.00%  | 15/4/2030        | 260,539                       | 0.02%                    |
| Weyerhaeuser Co.                           | 71,000                       | 7.38%  | 15/3/2032        | 79,092                        | 0.01%                    |
| Weyerhaeuser Co.                           | 200,000                      | 3.38%  | 9/3/2033         | 173,785                       | 0.01%                    |
| Whirlpool Corp.                            | 100,000                      | 5.75%  | 1/3/2034         | 98,054                        | 0.01%                    |
| Whirlpool Corp.                            | 100,000                      | 4.60%  | 15/5/2050        | 75,516                        | 0.01%                    |
| Whistler Pipeline LLC                      | 95,000                       | 5.70%  | 30/9/2031        | 94,830                        | 0.01%                    |
| Whistler Pipeline LLC                      | 125,000                      | 5.95%  | 30/9/2034        | 125,411                       | 0.01%                    |
| William Marsh Rice University              | 110,000                      | 3.57%  | 15/5/2045        | 87,174                        | 0.01%                    |
| Williams Cos, Inc.                         | 175,000                      | 5.40%  | 2/3/2026         | 176,218                       | 0.01%                    |
| Williams Cos, Inc.                         | 135,000                      | 3.75%  | 15/6/2027        | 131,540                       | 0.01%                    |
| Williams Cos, Inc.                         | 100,000                      | 4.80%  | 15/11/2029       | 98,705                        | 0.01%                    |
| Williams Cos, Inc.                         | 200,000                      | 3.50%  | 15/11/2030       | 183,774                       | 0.01%                    |
| Williams Cos, Inc.                         | 330,000                      | 2.60%  | 15/3/2031        | 284,242                       | 0.02%                    |
| Williams Cos, Inc.                         | 35,000                       | 8.75%  | 15/3/2032        | 41,383                        | 0.00%                    |
| Williams Cos, Inc.                         | 90,000                       | 4.65%  | 15/8/2032        | 85,697                        | 0.01%                    |
| Williams Cos, Inc.                         | 240,000                      | 5.65%  | 15/3/2033        | 242,190                       | 0.02%                    |
| Williams Cos, Inc.                         | 125,000                      | 5.15%  | 15/3/2034        | 121,476                       | 0.01%                    |
| Williams Cos, Inc.                         | 230,000                      | 6.30%  | 15/4/2040        | 238,913                       | 0.02%                    |
| Williams Cos, Inc.                         | 75,000                       | 5.80%  | 15/11/2043       | 73,535                        | 0.01%                    |
| Williams Cos, Inc.                         | 100,000                      | 5.40%  | 4/3/2044         | 93,694                        | 0.01%                    |
| Williams Cos, Inc.                         | 55,000                       | 5.75%  | 24/6/2044        | 53,247                        | 0.00%                    |
| Williams Cos, Inc.                         | 125,000                      | 4.90%  | 15/1/2045        | 108,996                       | 0.01%                    |
| Williams Cos, Inc.                         | 70,000                       | 5.10%  | 15/9/2045        | 62,785                        | 0.00%                    |
| Williams Cos, Inc.                         | 160,000                      | 4.85%  | 1/3/2048         | 136,620                       | 0.01%                    |
| Williams Cos, Inc.                         | 90,000                       | 5.30%  | 15/8/2052        | 82,209                        | 0.01%                    |
| Williams Cos, Inc.                         | 100,000                      | 5.80%  | 15/11/2054       | 97,722                        | 0.01%                    |
| Willis North America, Inc.                 | 125,000                      | 4.65%  | 15/6/2027        | 124,725                       | 0.01%                    |
| Willis North America, Inc.                 | 100,000                      | 5.35%  | 15/5/2033        | 99,395                        | 0.01%                    |
| Willis North America, Inc.                 | 125,000                      | 3.88%  | 15/9/2049        | 91,659                        | 0.01%                    |
| Willis North America, Inc.                 | 130,000                      | 5.90%  | 5/3/2054         | 127,660                       | 0.01%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Willis-Knighton Medical Center       | 50,000                       | 4.81%  | 1/9/2048         | 43,097                        | 0.00%                    |
| Willis-Knighton Medical Center       | 50,000                       | 3.07%  | 1/3/2051         | 31,193                        | 0.00%                    |
| Wisconsin Electric Power Co.         | 50,000                       | 5.00%  | 15/5/2029        | 50,373                        | 0.00%                    |
| Wisconsin Electric Power Co.         | 70,000                       | 4.75%  | 30/9/2032        | 69,065                        | 0.00%                    |
| Wisconsin Electric Power Co.         | 100,000                      | 5.63%  | 15/5/2033        | 103,798                       | 0.01%                    |
| Wisconsin Electric Power Co.         | 50,000                       | 4.60%  | 1/10/2034        | 47,670                        | 0.00%                    |
| Wisconsin Electric Power Co.         | 65,000                       | 4.30%  | 15/10/2048       | 53,525                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 50,000                       | 3.05%  | 15/10/2027       | 47,830                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 75,000                       | 3.95%  | 1/9/2032         | 69,361                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 40,000                       | 4.95%  | 1/4/2033         | 38,897                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 50,000                       | 5.38%  | 30/3/2034        | 49,766                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 50,000                       | 6.38%  | 15/8/2037        | 53,135                        | 0.00%                    |
| Wisconsin Power & Light Co.          | 40,000                       | 3.65%  | 1/4/2050         | 28,600                        | 0.00%                    |
| Wisconsin Public Service Corp.       | 50,000                       | 4.55%  | 1/12/2029        | 49,327                        | 0.00%                    |
| Wisconsin Public Service Corp.       | 75,000                       | 3.67%  | 1/12/2042        | 58,031                        | 0.00%                    |
| Wisconsin Public Service Corp.       | 135,000                      | 4.75%  | 1/11/2044        | 119,622                       | 0.01%                    |
| Workday, Inc.                        | 275,000                      | 3.50%  | 1/4/2027         | 267,944                       | 0.02%                    |
| Workday, Inc.                        | 250,000                      | 3.80%  | 1/4/2032         | 227,505                       | 0.02%                    |
| WP Carey, Inc.                       | 150,000                      | 4.25%  | 1/10/2026        | 148,411                       | 0.01%                    |
| WP Carey, Inc.                       | 50,000                       | 3.85%  | 15/7/2029        | 47,574                        | 0.00%                    |
| WP Carey, Inc.                       | 100,000                      | 2.25%  | 1/4/2033         | 78,845                        | 0.01%                    |
| WRKCo, Inc.                          | 250,000                      | 3.90%  | 1/6/2028         | 241,133                       | 0.02%                    |
| WRKCo, Inc.                          | 200,000                      | 4.90%  | 15/3/2029        | 198,745                       | 0.01%                    |
| WRKCo, Inc.                          | 200,000                      | 3.00%  | 15/6/2033        | 167,876                       | 0.01%                    |
| WW Grainger, Inc.                    | 150,000                      | 3.75%  | 15/5/2046        | 116,636                       | 0.01%                    |
| WW Grainger, Inc.                    | 100,000                      | 4.20%  | 15/5/2047        | 82,532                        | 0.01%                    |
| Wyeth LLC                            | 125,000                      | 6.50%  | 1/2/2034         | 136,031                       | 0.01%                    |
| Wyeth LLC                            | 150,000                      | 6.00%  | 15/2/2036        | 158,111                       | 0.01%                    |
| Wyeth LLC                            | 275,000                      | 5.95%  | 1/4/2037         | 287,176                       | 0.02%                    |
| Xcel Energy, Inc.                    | 190,000                      | 2.35%  | 15/11/2031       | 156,851                       | 0.01%                    |
| Xcel Energy, Inc.                    | 65,000                       | 4.60%  | 1/6/2032         | 61,895                        | 0.00%                    |
| Xcel Energy, Inc.                    | 200,000                      | 5.50%  | 15/3/2034        | 199,086                       | 0.01%                    |
| Xcel Energy, Inc.                    | 140,000                      | 3.50%  | 1/12/2049        | 96,233                        | 0.01%                    |
| XL Group Ltd.                        | 50,000                       | 5.25%  | 15/12/2043       | 46,278                        | 0.00%                    |
| Xylem, Inc.                          | 100,000                      | 3.25%  | 1/11/2026        | 97,524                        | 0.01%                    |
| Xylem, Inc.                          | 125,000                      | 2.25%  | 30/1/2031        | 106,542                       | 0.01%                    |
| Xylem, Inc.                          | 50,000                       | 4.38%  | 1/11/2046        | 40,838                        | 0.00%                    |
| Yale University                      | 125,000                      | 1.48%  | 15/4/2030        | 106,341                       | 0.01%                    |
| Yale University                      | 100,000                      | 2.40%  | 15/4/2050        | 59,615                        | 0.00%                    |
| Yale-New Haven Health Services Corp. | 75,000                       | 2.50%  | 1/7/2050         | 43,381                        | 0.00%                    |
| Zimmer Biomet Holdings, Inc.         | 250,000                      | 2.60%  | 24/11/2031       | 213,309                       | 0.01%                    |
| Zimmer Biomet Holdings, Inc.         | 100,000                      | 5.20%  | 15/9/2034        | 98,073                        | 0.01%                    |
| Zions Bancorp NA                     | 50,000                       | 6.82%  | 19/11/2035       | 50,481                        | 0.00%                    |
| Zoetis, Inc.                         | 150,000                      | 3.00%  | 12/9/2027        | 143,774                       | 0.01%                    |
| Zoetis, Inc.                         | 75,000                       | 3.90%  | 20/8/2028        | 72,693                        | 0.00%                    |
| Zoetis, Inc.                         | 275,000                      | 2.00%  | 15/5/2030        | 236,617                       | 0.02%                    |
| Zoetis, Inc.                         | 125,000                      | 5.60%  | 16/11/2032       | 128,785                       | 0.01%                    |
| Zoetis, Inc.                         | 100,000                      | 4.70%  | 1/2/2043         | 88,926                        | 0.01%                    |
| Zoetis, Inc.                         | 200,000                      | 3.95%  | 12/9/2047        | 154,504                       | 0.01%                    |
|                                      |                              |        |                  | <b>927,901,945</b>            | <b>62.70%</b>            |

**Uruguay 0.15% (31 December 2023: 0.15%)**

|                                       |         |       |            |                  |              |
|---------------------------------------|---------|-------|------------|------------------|--------------|
| Oriental Republic of Uruguay          | 180,000 | 5.25% | 10/9/2060  | 163,944          | 0.01%        |
| Uruguay Government International Bond | 150,000 | 4.38% | 27/10/2027 | 148,556          | 0.01%        |
| Uruguay Government International Bond | 401,825 | 4.38% | 23/1/2031  | 389,433          | 0.03%        |
| Uruguay Government International Bond | 258,826 | 5.75% | 28/10/2034 | 265,870          | 0.02%        |
| Uruguay Government International Bond | 263,500 | 7.63% | 21/3/2036  | 307,389          | 0.02%        |
| Uruguay Government International Bond | 107,537 | 4.13% | 20/11/2045 | 89,886           | 0.01%        |
| Uruguay Government International Bond | 530,280 | 5.10% | 18/6/2050  | 486,621          | 0.03%        |
| Uruguay Government International Bond | 370,000 | 4.98% | 20/4/2055  | 327,557          | 0.02%        |
|                                       |         |       |            | <b>2,179,256</b> | <b>0.15%</b> |

**Total Fixed Income**

**1,465,983,250 99.06%**

**Total Transferable Securities**

**1,465,983,250 99.06%**

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
|--|------------------------|--------------------|--|--------------------------|

**Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2023: 0.01%)**

|  |      |               |       |         |
|--|------|---------------|-------|---------|
| <b>Futures 0.00% (31 December 2023: 0.01%)</b> |      |               |       |         |
| US Treasury Note 5 Year March 2025             | (20) | \$(2,134,633) | 8,539 | 0.00%   |
| US Treasury Note 10 Year March 2025            | (3)  | \$(326,594)   | 344   | 0.00%   |
| US Treasury Long Bond March 2025               | (1)  | \$(113,531)   | (313) | (0.00%) |

|  |               |          |                  | Number of<br>Contracts        | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>US Treasury Note 2 Year March 2025</b>  |               |          |                  |                               |                    |  |                          |
|  |               |          |                  | 11                            | \$2,266,135        | (4,432)                                      | (0.00%)                  |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                         |               |          |                  |                               |                    | <b>4,138</b>                                 | <b>0.00%</b>             |
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments (0.89%) (31 December 2023: 0.41%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2023: (0.00%))</b>                       |               |          |                  |                               |                    |  |                          |
| EUR  | 4,335         | USD      | (4,501)          | JPMorgan Chase Bank           | 7/1/2025           | (11)   | (0.00%)                  |
| EUR  | 4,287         | USD      | (4,470)          | JPMorgan Chase Bank           | 6/1/2025           | (30)   | (0.00%)                  |
|  |               |          |                  |                               |                    | <b>(41)</b>                                  | <b>(0.00%)</b>           |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.89%) (31 December 2023: 0.41%)</b> |               |          |                  |                               |                    |  |                          |
| USD  | 6,894,226     | GBP      | (5,410,554)      | BNP Paribas                   | 3/1/2025           | 118,049                                      | 0.01%                    |
| USD  | 5,357,707     | EUR      | (5,066,440)      | JPMorgan Chase Bank           | 3/1/2025           | 111,408                                      | 0.01%                    |
| USD  | 5,734,789     | GBP      | (4,512,749)      | BNP Paribas                   | 3/1/2025           | 83,023                                       | 0.00%                    |
| USD  | 4,412,627     | EUR      | (4,190,106)      | JPMorgan Chase Bank           | 3/1/2025           | 73,772                                       | 0.00%                    |
| USD  | 1,868,686     | EUR      | (1,762,436)      | State Street Bank & Trust Co. | 3/1/2025           | 43,684                                       | 0.00%                    |
| USD  | 1,923,568     | EUR      | (1,817,185)      | State Street Bank & Trust Co. | 3/1/2025           | 41,873                                       | 0.00%                    |
| USD  | 2,699,257     | EUR      | (2,567,034)      | Toronto-Dominion Bank         | 3/1/2025           | 41,093                                       | 0.00%                    |
| USD  | 1,848,718     | EUR      | (1,753,640)      | BNP Paribas                   | 3/1/2025           | 32,824                                       | 0.00%                    |
| USD  | 1,925,851     | EUR      | (1,834,284)      | BNP Paribas                   | 3/1/2025           | 26,450                                       | 0.00%                    |
| USD  | 514,492       | GBP      | (406,382)        | JPMorgan Chase Bank           | 3/1/2025           | 5,539  | 0.00%                    |
| EUR  | 75,935,893    | USD      | (78,731,787)     | Toronto-Dominion Bank         | 4/2/2025           | 3,132  | 0.00%                    |
| EUR  | 75,000,000    | USD      | (77,761,436)     | UBS AG                        | 4/2/2025           | 3,094  | 0.00%                    |
| USD  | 537,188       | GBP      | (427,030)        | JPMorgan Chase Bank           | 3/1/2025           | 2,376  | 0.00%                    |
| USD  | 193,630       | GBP      | (152,727)        | Toronto-Dominion Bank         | 3/1/2025           | 2,355  | 0.00%                    |
| USD  | 44,113        | GBP      | (34,977)         | Toronto-Dominion Bank         | 3/1/2025           | 308  | 0.00%                    |
| USD  | 10,729,577    | GBP      | (8,569,496)      | BNP Paribas                   | 4/2/2025           | 97   | 0.00%                    |
| GBP  | 53,196        | USD      | (66,551)         | JPMorgan Chase Bank           | 3/1/2025           | 72   | 0.00%                    |
| USD  | 245,470,400   | GBP      | (196,000,000)    | UBS AG                        | 3/1/2025           | 17   | 0.00%                    |
| USD  | 164,659,786   | GBP      | (131,475,396)    | State Street Bank & Trust Co. | 3/1/2025           | 12   | 0.00%                    |
| USD  | 164,659,787   | GBP      | (131,475,397)    | Toronto-Dominion Bank         | 3/1/2025           | 12   | 0.00%                    |
| EUR  | 243,556       | USD      | (252,524)        | BNP Paribas                   | 4/2/2025           | 9  | 0.00%                    |
| USD  | 5,850         | GBP      | (4,665)          | BNP Paribas                   | 3/1/2025           | 7  | 0.00%                    |
| USD  | 83,849,174    | GBP      | (66,950,794)     | Royal Bank of Canada          | 3/1/2025           | 6  | 0.00%                    |
| EUR  | 113,764       | USD      | (117,953)        | State Street Bank & Trust Co. | 4/2/2025           | 5  | 0.00%                    |
| USD  | 117,803       | EUR      | (113,764)        | State Street Bank & Trust Co. | 3/1/2025           | —  | 0.00%                    |
| GBP  | 53,196        | USD      | (66,605)         | State Street Bank & Trust Co. | 4/2/2025           | —  | 0.00%                    |
| USD  | 66,623        | GBP      | (53,196)         | State Street Bank & Trust Co. | 3/1/2025           | —  | 0.00%                    |
| GBP  | 103,852       | USD      | (130,030)        | BNP Paribas                   | 4/2/2025           | (1)  | (0.00%)                  |
| USD  | 78,631,617    | EUR      | (75,935,893)     | Toronto-Dominion Bank         | 3/1/2025           | (4)  | (0.00%)                  |
| USD  | 77,662,500    | EUR      | (75,000,000)     | UBS AG                        | 3/1/2025           | (4)  | (0.00%)                  |
| USD  | 2,660,910     | EUR      | (2,566,409)      | BNP Paribas                   | 4/2/2025           | (98)   | (0.00%)                  |
| EUR  | 46,132        | USD      | (47,907)         | BNP Paribas                   | 3/1/2025           | (137)  | (0.00%)                  |
| GBP  | 105,977       | USD      | (132,893)        | State Street Bank & Trust Co. | 3/1/2025           | (167)  | (0.00%)                  |
| USD  | 431,364       | GBP      | (344,614)        | State Street Bank & Trust Co. | 3/1/2025           | (231)  | (0.00%)                  |
| EUR  | 113,764       | USD      | (118,100)        | JPMorgan Chase Bank           | 3/1/2025           | (297)  | (0.00%)                  |
| EUR  | 48,084        | USD      | (50,129)         | JPMorgan Chase Bank           | 3/1/2025           | (338)  | (0.00%)                  |
| GBP  | 66,950,794    | USD      | (83,826,512)     | Royal Bank of Canada          | 4/2/2025           | (440)  | (0.00%)                  |
| GBP  | 192,356       | USD      | (241,347)        | BNP Paribas                   | 3/1/2025           | (441)  | (0.00%)                  |
| GBP  | 27,140        | USD      | (34,440)         | Toronto-Dominion Bank         | 3/1/2025           | (450)  | (0.00%)                  |
| EUR  | 154,315       | USD      | (160,544)        | BNP Paribas                   | 3/1/2025           | (751)  | (0.00%)                  |
| GBP  | 46,490        | USD      | (58,995)         | Toronto-Dominion Bank         | 3/1/2025           | (771)  | (0.00%)                  |
| GBP  | 78,431        | USD      | (99,046)         | BNP Paribas                   | 3/1/2025           | (819)  | (0.00%)                  |
| GBP  | 131,475,396   | USD      | (164,615,291)    | State Street Bank & Trust Co. | 4/2/2025           | (872)  | (0.00%)                  |
| GBP  | 131,475,397   | USD      | (164,615,296)    | Toronto-Dominion Bank         | 4/2/2025           | (876)  | (0.00%)                  |
| EUR  | 156,798       | USD      | (163,277)        | State Street Bank & Trust Co. | 3/1/2025           | (913)  | (0.00%)                  |
| GBP  | 196,000,000   | USD      | (245,404,068)    | UBS AG                        | 4/2/2025           | (1,300)                                      | (0.00%)                  |
| GBP  | 89,728        | USD      | (114,047)        | BNP Paribas                   | 3/1/2025           | (1,671)                                      | (0.00%)                  |
| EUR  | 90,904        | USD      | (96,248)         | Toronto-Dominion Bank         | 3/1/2025           | (2,117)                                      | (0.00%)                  |
| EUR  | 595,304       | USD      | (618,866)        | State Street Bank & Trust Co. | 3/1/2025           | (2,429)                                      | (0.00%)                  |
| GBP  | 159,090       | USD      | (201,877)        | BNP Paribas                   | 3/1/2025           | (2,633)                                      | (0.00%)                  |
| GBP  | 149,423       | USD      | (190,349)        | Toronto-Dominion Bank         | 3/1/2025           | (3,212)                                      | (0.00%)                  |
| EUR  | 229,546       | USD      | (241,170)        | BNP Paribas                   | 3/1/2025           | (3,475)                                      | (0.00%)                  |
| GBP  | 182,658       | USD      | (233,008)        | Toronto-Dominion Bank         | 3/1/2025           | (4,247)                                      | (0.00%)                  |
| EUR  | 1,164,635     | USD      | (1,210,679)      | State Street Bank & Trust Co. | 3/1/2025           | (4,699)                                      | (0.00%)                  |
| EUR  | 464,150       | USD      | (486,588)        | BNP Paribas                   | 3/1/2025           | (5,961)                                      | (0.00%)                  |
| EUR  | 427,466       | USD      | (448,723)        | HSBC Bank                     | 3/1/2025           | (6,082)                                      | (0.00%)                  |
| EUR  | 464,216       | USD      | (488,109)        | Toronto-Dominion Bank         | 3/1/2025           | (7,413)                                      | (0.00%)                  |
| EUR  | 614,650       | USD      | (644,095)        | Toronto-Dominion Bank         | 3/1/2025           | (7,625)                                      | (0.00%)                  |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| GBP   | 454,507       | USD      | (577,698)        | Royal Bank of Canada          | 3/1/2025           | (8,473)                                      | (0.00%)                  |
| GBP   | 418,267       | USD      | (532,983)        | Toronto-Dominion Bank         | 3/1/2025           | (9,146)                                      | (0.00%)                  |
| EUR   | 942,482       | USD      | (987,939)        | BNP Paribas                   | 3/1/2025           | (11,998)                                     | (0.00%)                  |
| EUR   | 788,804       | USD      | (831,450)        | BNP Paribas                   | 3/1/2025           | (14,644)                                     | (0.00%)                  |
| EUR   | 757,739       | USD      | (801,409)        | HSBC Bank                     | 3/1/2025           | (16,770)                                     | (0.00%)                  |
| GBP   | 640,725       | USD      | (819,927)        | State Street Bank & Trust Co. | 3/1/2025           | (17,483)                                     | (0.00%)                  |
| EUR   | 975,603       | USD      | (1,031,839)      | Toronto-Dominion Bank         | 3/1/2025           | (21,602)                                     | (0.00%)                  |
| GBP   | 2,737,792     | USD      | (3,481,648)      | State Street Bank & Trust Co. | 3/1/2025           | (52,837)                                     | (0.00%)                  |
| GBP   | 3,474,238     | USD      | (4,415,746)      | HSBC Bank                     | 3/1/2025           | (64,611)                                     | (0.01%)                  |
| GBP   | 5,368,935     | USD      | (6,824,061)      | Toronto-Dominion Bank         | 3/1/2025           | (100,008)                                    | (0.01%)                  |
| EUR   | 31,931,420    | USD      | (33,772,203)     | HSBC Bank                     | 3/1/2025           | (707,216)                                    | (0.05%)                  |
| EUR   | 31,931,420    | USD      | (33,772,203)     | Toronto-Dominion Bank         | 3/1/2025           | (707,216)                                    | (0.05%)                  |
| EUR   | 42,575,227    | USD      | (45,029,604)     | Royal Bank of Canada          | 3/1/2025           | (942,954)                                    | (0.06%)                  |
| EUR   | 55,568,123    | USD      | (58,771,514)     | UBS AG                        | 3/1/2025           | (1,230,720)                                  | (0.08%)                  |
| GBP   | 104,345,458   | USD      | (132,625,894)    | Royal Bank of Canada          | 3/1/2025           | (1,943,652)                                  | (0.13%)                  |
| GBP   | 104,345,459   | USD      | (132,625,896)    | Toronto-Dominion Bank         | 3/1/2025           | (1,943,652)                                  | (0.13%)                  |
| GBP   | 104,345,459   | USD      | (132,626,000)    | HSBC Bank                     | 3/1/2025           | (1,943,756)                                  | (0.13%)                  |
| GBP   | 104,345,459   | USD      | (132,626,209)    | State Street Bank & Trust Co. | 3/1/2025           | (1,943,965)                                  | (0.13%)                  |
| GBP   | 105,687,693   | USD      | (134,331,911)    | UBS AG                        | 3/1/2025           | (1,968,654)                                  | (0.13%)                  |
|   |               |          |                  |                               |                    | <b>(13,120,614)</b>                          | <b>(0.89%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>   |               |          |                  |                               |                    | <b>(13,120,655)</b>                          | <b>(0.89%)</b>           |
| <b>Total Investments</b>  |               |          |                  |                               |                    | <b>1,452,866,733</b>                         | <b>98.17%</b>            |
|   |               |          |                  |                               |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |               |          |                  |                               |                    | <b>27,034,515</b>                            | <b>1.83%</b>             |
| <b>Net Assets</b>   |               |          |                  |                               |                    | <b>1,479,901,248</b>                         | <b>100.00%</b>           |
|   |               |          |                  |                               |                    | US Dollars (\$)                              | % of Total<br>Assets     |
| Analysis of Total Assets  |               |          |                  |                               |                    |  |                          |
| (a) Transferable securities admitted to an official stock exchange listing  |               |          |                  |                               |                    | 796,477,573                                  | 53.26%                   |
| (b) Transferable securities dealt in on another regulated market  |               |          |                  |                               |                    | 651,411,788                                  | 43.56%                   |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |               |          |                  |                               |                    | 18,093,889                                   | 1.21%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |               |          |                  |                               |                    | 8,883  | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  |               |          |                  |                               |                    | 589,217                                      | 0.04%                    |
| (f) Other assets  |               |          |                  |                               |                    | 28,770,218                                   | 1.93%                    |
| <b>Total Assets</b>   |               |          |                  |                               |                    | <b>1,495,351,568</b>                         | <b>100.00%</b>           |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,465,983,250                                | 1,475,824,841                                |
| Financial Derivative Instruments  | 3,17  | 598,100                                      | 6,307,614                                    |
| Cash  | 3     | 7,303,546                                    | 240,119                                      |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 988  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 17,105,576                                   | 15,624,616                                   |
| Capital Shares Issued   |       | 1,583,795                                    | 1,269,253                                    |
| Investments Sold  |       | 2,777,301                                    | 828,191                                      |
| Other Receivables   |       | —  | 22,402                                       |
| <b>Total Current Assets</b>   |       | <b>1,495,351,568</b>                         | <b>1,500,118,024</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 13,714,617                                   | 91,989                                       |
| Bank Overdraft  |       | —  | 256,421                                      |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 734,691                                      | 4,409,559                                    |
| Income Distribution Payable   |       | 294,443                                      | 857,566                                      |
| Capital Shares Redeemed   |       | 558,994                                      | 329,392                                      |
| Margin Cash Due to Broker   | 3     | 2,350  | 45,257                                       |
| Management Fees Payable   | 12    | 145,225                                      | 137,992                                      |
| <b>Total Current Liabilities</b>  |       | <b>15,450,320</b>                            | <b>6,128,176</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,479,901,248</b>                         | <b>1,493,989,848</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | \$51,164,556              | \$36,862,186              | \$28,579,922              |
| Net Assets                                   | €49,409,612               | €33,370,015               | €26,779,033               |
| Number of Shares Outstanding                 | 178,377                   | 131,803                   | 110,268                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€277.00</b>            | <b>€253.18</b>            | <b>€242.85</b>            |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | \$1,640,599               | \$1,755,919               | \$1,887,498               |
| Net Assets                                   | €1,584,326                | €1,589,570                | €1,768,562                |
| Number of Shares Outstanding                 | 8,923                     | 9,799                     | 11,370                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€177.56</b>            | <b>€162.22</b>            | <b>€155.55</b>            |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$153,346,006             | \$143,990,198             | \$135,653,206             |
| Net Assets                                   | €148,086,238              | €130,349,161              | €127,105,372              |
| Number of Shares Outstanding                 | 1,419,613                 | 1,259,543                 | 1,293,999                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€104.31</b>            | <b>€103.49</b>            | <b>€98.23</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | \$624,249,733             | \$628,572,202             | \$669,936,552             |
| Net Assets                                   | £498,463,412              | £493,075,160              | £556,934,549              |
| Number of Shares Outstanding                 | 4,125,632                 | 4,167,195                 | 5,026,969                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£120.82</b>            | <b>£118.32</b>            | <b>£110.79</b>            |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | \$2,998,840               | \$2,748,913               | \$8,903,935               |
| Net Assets                                   | £2,394,574                | £2,156,348                | £7,402,058                |
| Number of Shares Outstanding                 | 22,470                    | 20,669                    | 75,714                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£106.57</b>            | <b>£104.33</b>            | <b>£97.76</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | \$17,034,463              | \$39,329,259              | \$5,371,958               |
| Net Assets                                   | £13,602,019               | £30,851,318               | £4,465,839                |
| Number of Shares Outstanding                 | 169,227                   | 375,254                   | 55,784                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£80.38</b>             | <b>£82.21</b>             | <b>£80.06</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | \$517,233,417             | \$455,279,362             | \$394,272,819             |
| Number of Shares Outstanding                 | 2,481,184                 | 2,239,880                 | 2,093,099                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$208.46</b>           | <b>\$203.26</b>           | <b>\$188.37</b>           |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | \$104,689,895             | \$139,878,817             | \$171,444,419             |
| Number of Shares Outstanding                 | 776,717                   | 1,064,776                 | 1,408,800                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$134.79</b>           | <b>\$131.37</b>           | <b>\$121.70</b>           |
| <b>Institutional Plus USD Dist</b>           |                           |                           |                           |
| Net Assets                                   | \$7,543,739               | \$45,572,992              | \$77,895,308              |
| Number of Shares Outstanding                 | 82,219                    | 487,866                   | 864,725                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$91.75</b>            | <b>\$93.41</b>            | <b>\$90.08</b>            |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 65,132,526  | 60,225,441  |
| Other Income                             |       | 135,281   | 192,921   |
| Net (Loss)/Gain on Financial Instruments |       | (54,662,336)                                      | 87,460,057  |
| <b>Total Investment Income</b>           |       | <b>10,605,471</b>                                 | <b>147,878,419</b>                                |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 1,641,888   | 1,622,840   |
| Transaction Fees and Commissions         |       | 6,209   | 5,090   |
| Other Expenses                           |       | 98  | —   |
| <b>Total Expenses</b>                    |       | <b>1,648,195</b>                                  | <b>1,627,930</b>                                  |
| <b>Finance Costs</b>                     |       |   |   |
| Interest Expense                         |       | 20,936  | 25,101  |
| Distribution                             | 6     | 1,532,343   | 2,774,647   |
| <b>Total Finance Costs</b>               |       | <b>1,553,279</b>                                  | <b>2,799,748</b>                                  |
| <b>Net Investment Income</b>             |       | <b>7,403,997</b>                                  | <b>143,450,741</b>                                |
| Taxation                                 | 5     | 26,583  | (27,233)  |
| <b>Net Increase in Net Assets</b>        |       | <b>7,430,580</b>                                  | <b>143,423,508</b>                                |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 7,430,580   | 143,423,508                                       |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 360,255,080                                       | 312,412,348                                       |
| Redemptions                                | (381,774,260)                                     | (455,791,625)                                     |
| Total Capital Transactions                 | (21,519,180)                                      | (143,379,277)                                     |
| Total (Decrease)/Increase for the Year     | (14,088,600)                                      | 44,231  |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 1,493,989,848                                     | 1,493,945,617                                     |
| <b>End of Year</b>                         | <b>1,479,901,248</b>                              | <b>1,493,989,848</b>                              |

The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Global financial markets performed unevenly for the 12 months ended 31 December 2024.
- Across much of the developed world in the first part of the year, consumer price increases continued to moderate, labour markets remained strong and interest rates appeared to have peaked. With that supportive backdrop and with high hopes for artificial intelligence, stocks gained ground and a number of major market indices hit record highs.
- As the year progressed, investor sentiment was dented at times by some disappointing economic reports, weak readings from the manufacturing sector and a surprise rate hike by the Bank of Japan. The global economy nevertheless continued to expand, and further progress against inflation led a number of Western central banks to cut interest rates. The European Central Bank began to do so in June, the Bank of England in August and the US Federal Reserve in September.
- Global stocks returned 16.69%, as measured by the FTSE Global All Cap Index in US dollars. By region, the US turned in a stronger performance than the rest of the world as a whole.
- Global bonds returned –1.69%, as measured by the Bloomberg Global Aggregate Index in US dollars on an unhedged basis. US bonds, however, finished in modestly positive territory.
- Treasury Inflation-Protected Securities (TIPS) fared better than their nominal peers. The fund's benchmark index returned 3.25% for the 12 months.
- Within the benchmark, shorter-duration bonds posted higher returns than longer-duration bonds.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg U.S. Government Inflation-Linked 1–10 Year Index

|                          | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|--------------------------|---|------------|--|
|                          | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select CHF Hedged Acc    | -1.07%  | -0.15%     | -0.45%                                       |
| Benchmark                | -1.14   | -0.15      | -0.42  |
| Tracking Difference*     | 0.07  |            |  |
| Select CHF Hedged Income | -1.07%  | -0.16%     | -0.46%                                       |
| Benchmark                | -1.14   | -0.15      | -0.43  |
| Tracking Difference*     | 0.07  |            |  |
| Select EUR Hedged Acc    | 1.56%   | 0.99%      | 0.44%  |
| Benchmark                | 1.52  | 1.03       | 0.49   |
| Tracking Difference*     | 0.04  |            |  |
| Select EUR Hedged Income | 1.56%   | 0.99%      | 0.43%  |
| Benchmark                | 1.52  | 1.03       | 0.49   |
| Tracking Difference*     | 0.04  |            |  |
| Select GBP Hedged Acc    | 2.92%   | 2.05%      | 1.50%  |
| Benchmark                | 2.90  | 2.11       | 1.57   |
| Tracking Difference*     | 0.02  |            |  |
| Select GBP Hedged Income | 2.92%   | 2.05%      | 1.49%  |
| Benchmark                | 2.90  | 2.11       | 1.56   |
| Tracking Difference*     | 0.02  |            |  |
| Select SGD Hedged Acc    | 1.35%   | 1.93%      | 1.77%  |
| Benchmark                | 1.29  | 1.96       | 1.84   |
| Tracking Difference*     | 0.06  |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2024<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select USD Acc       | 3.25%   | 2.70%      | 2.46%  |
| Benchmark            | 3.25  | 2.75       | 2.54   |
| Tracking Difference* | —   |            |  |
| Select USD Income    | 3.25%   | 2.70%      | 2.46%  |
| Benchmark            | 3.25  | 2.75       | 2.54   |
| Tracking Difference* | —   |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Select CHF Hedged Acc, Select EUR Hedged Acc, Select EUR Hedged Income, Select GBP Hedged Acc, Select USD Acc and Select USD Income, 24 October 2016; Select CHF Hedged Income, Select GBP Hedged Income and Select SGD Hedged Acc, 25 October 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2024

|   | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |   | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|---|------------------------------|-------------------------|---|------------------------------|-----------------------------|
| <b>Purchases</b>  |                              |                         | <b>Sales</b>  |                              |                             |
| US Treasury Inflation Indexed Bonds<br>0.63% 15/1/2026  | 90,515,709                   | 88,442,064              | US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2025  | 58,545,113                   | 57,079,729                  |
| US Treasury Inflation Indexed Bonds<br>1.75% 15/1/2034  | 61,509,875                   | 59,798,848              | US Treasury Inflation Indexed Bonds<br>0.63% 15/1/2026  | 57,472,294                   | 56,456,278                  |
| US Treasury Inflation Indexed Bonds<br>1.88% 15/7/2034  | 57,954,388                   | 58,381,833              | US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2025 | 48,972,206                   | 47,973,959                  |
| US Treasury Inflation Indexed Bonds<br>2.13% 15/4/2029  | 49,624,085                   | 49,579,663              | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2025  | 22,763,697                   | 22,164,873                  |
| US Treasury Inflation Indexed Bonds<br>1.63% 15/10/2029 | 45,567,639                   | 45,066,004              | US Treasury Inflation Indexed Bonds<br>2.00% 15/1/2026  | 21,073,082                   | 21,015,924                  |
| US Treasury Inflation Indexed Bonds<br>2.00% 15/1/2026  | 39,536,713                   | 39,311,747              | US Treasury Inflation Indexed Bonds<br>0.25% 15/1/2025  | 18,262,990                   | 17,822,121                  |
| US Treasury Inflation Indexed Bonds<br>1.13% 15/1/2033  | 42,118,079                   | 38,745,440              | US Treasury Inflation Indexed Bonds<br>2.38% 15/1/2025  | 14,503,368                   | 14,447,453                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2032  | 44,847,931                   | 38,493,282              | US Treasury Inflation Indexed Bonds<br>1.75% 15/1/2034  | 12,105,493                   | 11,809,931                  |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2025  | 39,390,820                   | 38,466,549              | US Treasury Inflation Indexed Bonds<br>1.13% 15/1/2033  | 10,258,600                   | 9,605,118                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2030  | 42,418,481                   | 37,768,116              | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2030  | 10,540,117                   | 9,553,309                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2031  | 42,744,727                   | 37,216,816              | US Treasury Inflation Indexed Bonds<br>1.38% 15/7/2033  | 9,826,214                    | 9,380,731                   |
| US Treasury Inflation Indexed Bonds<br>1.38% 15/7/2033  | 39,413,914                   | 37,034,427              | US Treasury Inflation Indexed Bonds<br>2.38% 15/10/2028 | 8,511,388                    | 8,712,923                   |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/1/2027  | 38,204,698                   | 36,250,109              | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2032  | 9,742,794                    | 8,512,078                   |
| US Treasury Inflation Indexed Bonds<br>0.63% 15/7/2032  | 40,529,455                   | 36,055,520              | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2031  | 9,464,666                    | 8,383,765                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2031  | 40,616,755                   | 35,600,948              | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2026  | 8,256,824                    | 7,970,892                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2026  | 37,201,532                   | 35,542,400              | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2031  | 8,915,762                    | 7,948,578                   |
| US Treasury Inflation Indexed Bonds<br>0.50% 15/1/2028  | 37,525,205                   | 35,223,263              | US Treasury Inflation Indexed Bonds<br>0.63% 15/7/2032  | 8,652,010                    | 7,823,729                   |
| US Treasury Inflation Indexed Bonds<br>2.38% 15/10/2028 | 34,470,181                   | 34,884,056              | US Treasury Inflation Indexed Bonds<br>0.38% 15/1/2027  | 7,866,220                    | 7,554,887                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2026  | 36,243,424                   | 34,621,166              | US Treasury Inflation Indexed Bonds<br>0.25% 15/7/2029  | 7,831,858                    | 7,256,919                   |
| US Treasury Inflation Indexed Bonds<br>0.25% 15/7/2029  | 37,479,012                   | 34,194,973              | US Treasury Inflation Indexed Bonds<br>0.50% 15/1/2028  | 7,549,059                    | 7,191,081                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2030  | 38,084,046                   | 34,032,716              | US Treasury Inflation Indexed Bonds<br>3.88% 15/4/2029  | 6,505,999                    | 7,048,488                   |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2027  | 35,733,119                   | 33,768,979              | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2030  | 7,671,973                    | 6,972,216                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2025 | 34,203,123                   | 33,176,105              | US Treasury Inflation Indexed Bonds<br>2.13% 15/4/2029  | 6,928,559                    | 6,963,474                   |
| US Treasury Inflation Indexed Bonds<br>0.75% 15/7/2028  | 35,056,813                   | 33,167,592              | US Treasury Inflation Indexed Bonds<br>0.75% 15/7/2028  | 7,226,696                    | 6,929,688                   |
| US Treasury Inflation Indexed Bonds<br>0.88% 15/1/2029  | 34,152,114                   | 32,203,363              | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2026  | 6,964,781                    | 6,733,162                   |
| US Treasury Inflation Indexed Bonds<br>1.63% 15/10/2027 | 32,428,173                   | 31,863,940              | US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2027  | 6,978,160                    | 6,685,065                   |
| US Treasury Inflation Indexed Bonds<br>3.88% 15/4/2029  | 29,090,902                   | 31,394,353              | US Treasury Inflation Indexed Bonds<br>1.63% 15/10/2027 | 6,696,180                    | 6,652,956                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2026 | 32,994,903                   | 31,345,811              | US Treasury Inflation Indexed Bonds<br>0.88% 15/1/2029  | 6,891,570                    | 6,591,182                   |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2027  | 33,319,421                   | 31,226,882              | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2027  | 6,761,488                    | 6,424,922                   |
| US Treasury Inflation Indexed Bonds<br>1.25% 15/4/2028  | 31,262,880                   | 30,073,159              | US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2026 | 6,296,211                    | 6,061,326                   |
| US Treasury Inflation Indexed Bonds<br>3.63% 15/4/2028  | 24,710,795                   | 25,964,095              | US Treasury Inflation Indexed Bonds<br>1.25% 15/4/2028  | 5,850,324                    | 5,699,017                   |
| US Treasury Inflation Indexed Bonds<br>2.38% 15/1/2027  | 19,206,476                   | 19,213,616              | US Treasury Inflation Indexed Bonds<br>3.63% 15/4/2028  | 4,947,294                    | 5,228,624                   |
| US Treasury Inflation Indexed Bonds<br>1.75% 15/1/2028  | 17,453,286                   | 17,144,512              | US Treasury Inflation Indexed Bonds<br>1.88% 15/7/2034  | 5,325,436                    | 5,222,095                   |
| US Treasury Inflation Indexed Bonds<br>2.50% 15/1/2029  | 16,254,060                   | 16,502,252              |   |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2024

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.52% (31 December 2023: 99.42%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 99.52% (31 December 2023: 99.42%)</b>            |                              |        |                  |                               |                          |
| <b>Government Bonds 99.52% (31 December 2023: 99.42%)</b>        |                              |        |                  |                               |                          |
| US Treasury Inflation Indexed Bonds                              | 53,135,880                   | 0.63%  | 15/1/2026        | 52,396,959                    | 3.88%                    |
| US Treasury Inflation Indexed Bonds                              | 29,804,976                   | 2.00%  | 15/1/2026        | 29,801,483                    | 2.21%                    |
| US Treasury Inflation Indexed Bonds                              | 46,085,997                   | 0.13%  | 15/4/2026        | 44,973,452                    | 3.33%                    |
| US Treasury Inflation Indexed Bonds                              | 46,609,396                   | 0.13%  | 15/7/2026        | 45,511,526                    | 3.37%                    |
| US Treasury Inflation Indexed Bonds                              | 42,507,642                   | 0.13%  | 15/10/2026       | 41,323,738                    | 3.06%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 48,301,464                   | 0.38%  | 15/1/2027        | 46,816,571                    | 3.47%                    |
| US Treasury Inflation Indexed Bonds                              | 24,771,653                   | 2.38%  | 15/1/2027        | 24,999,049                    | 1.85%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 42,284,549                   | 0.13%  | 15/4/2027        | 40,527,097                    | 3.00%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 45,773,746                   | 0.38%  | 15/7/2027        | 44,171,665                    | 3.27%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 40,958,319                   | 1.63%  | 15/10/2027       | 40,716,729                    | 3.02%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 47,723,190                   | 0.50%  | 15/1/2028        | 45,637,165                    | 3.38%                    |
| US Treasury Inflation Indexed Bonds                              | 22,624,453                   | 1.75%  | 15/1/2028        | 22,464,491                    | 1.67%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 40,450,609                   | 1.25%  | 15/4/2028        | 39,418,803                    | 2.92%                    |
| US Treasury Inflation Indexed Bonds                              | 31,464,790                   | 3.63%  | 15/4/2028        | 33,020,822                    | 2.45%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 44,303,763                   | 0.75%  | 15/7/2028        | 42,562,764                    | 3.16%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 41,592,757                   | 2.38%  | 15/10/2028       | 42,247,518                    | 3.13%                    |
| US Treasury Inflation Indexed Bonds                              | 43,406,236                   | 0.88%  | 15/1/2029        | 41,463,129                    | 3.07%                    |
| US Treasury Inflation Indexed Bonds                              | 19,998,329                   | 2.50%  | 15/1/2029        | 20,356,893                    | 1.51%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 43,233,560                   | 2.13%  | 15/4/2029        | 43,301,112                    | 3.21%                    |
| US Treasury Inflation Indexed Bonds                              | 35,964,011                   | 3.88%  | 15/4/2029        | 38,584,046                    | 2.86%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 47,193,169                   | 0.25%  | 15/7/2029        | 43,718,204                    | 3.24%                    |
| US Treasury Inflation Indexed Bonds                              | 45,005,558                   | 1.63%  | 15/10/2029       | 44,258,396                    | 3.28%                    |
| US Treasury Inflation Indexed Bonds                              | 48,407,979                   | 0.13%  | 15/1/2030        | 43,979,406                    | 3.26%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 50,748,747                   | 0.13%  | 15/7/2030        | 45,761,097                    | 3.39%                    |
| US Treasury Inflation Indexed Bonds                              | 50,474,216                   | 0.13%  | 15/1/2031        | 44,815,584                    | 3.32%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 52,988,836                   | 0.13%  | 15/7/2031        | 46,667,433                    | 3.46%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 55,895,088                   | 0.13%  | 15/1/2032        | 48,475,889                    | 3.59%                    |
| US Treasury Inflation Indexed Bonds                              | 8,555,656                    | 3.38%  | 15/4/2032        | 9,265,843                     | 0.69%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 50,752,175                   | 0.63%  | 15/7/2032        | 45,387,512                    | 3.37%                    |
| US Treasury Inflation Indexed Bonds                              | 50,721,060                   | 1.13%  | 15/1/2033        | 46,679,226                    | 3.46%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 47,104,560                   | 1.38%  | 15/7/2033        | 44,086,924                    | 3.27%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 50,266,218                   | 1.75%  | 15/1/2034        | 48,216,298                    | 3.57%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 52,816,487                   | 1.88%  | 15/7/2034        | 51,201,045                    | 3.80%                    |
|  |                              |        |                  | <b>1,342,807,869</b>          | <b>99.52%</b>            |
| <b>Total Fixed Income</b>  |                              |        |                  | <b>1,342,807,869</b>          | <b>99.52%</b>            |
| <b>Total Transferable Securities</b>                             |                              |        |                  | <b>1,342,807,869</b>          | <b>99.52%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments (1.21%) (31 December 2023: 0.63%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (1.21%) (31 December 2023: 0.63%)</b> |               |          |                  |                               |                    |  |                          |
| CHF  | 64,646,513    | USD      | (71,568,050)     | Toronto-Dominion Bank         | 4/2/2025           | 30,860                                       | 0.00%                    |
| CHF  | 64,646,513    | USD      | (71,568,050)     | UBS AG                        | 4/2/2025           | 30,860                                       | 0.00%                    |
| USD  | 577,475       | CHF      | (506,372)        | Toronto-Dominion Bank         | 6/1/2025           | 18,531                                       | 0.00%                    |
| CHF  | 32,323,257    | USD      | (35,784,026)     | State Street Bank & Trust Co. | 4/2/2025           | 15,430                                       | 0.00%                    |
| USD  | 218,207       | CHF      | (191,460)        | Toronto-Dominion Bank         | 6/1/2025           | 6,869  | 0.00%                    |
| EUR  | 136,003,583   | USD      | (141,011,099)    | JPMorgan Chase Bank           | 4/2/2025           | 5,629  | 0.00%                    |
| EUR  | 132,003,477   | USD      | (136,863,732)    | State Street Bank & Trust Co. | 4/2/2025           | 5,445  | 0.00%                    |
| EUR  | 132,003,477   | USD      | (136,863,732)    | Toronto-Dominion Bank         | 4/2/2025           | 5,445  | 0.00%                    |
| USD  | 295,628       | GBP      | (232,589)        | Toronto-Dominion Bank         | 3/1/2025           | 4,334  | 0.00%                    |
| USD  | 198,988       | CHF      | (176,397)        | BNP Paribas                   | 6/1/2025           | 4,278  | 0.00%                    |
| USD  | 114,213       | CHF      | (100,468)        | Toronto-Dominion Bank         | 6/1/2025           | 3,314  | 0.00%                    |
| USD  | 182,186       | CHF      | (162,206)        | Toronto-Dominion Bank         | 6/1/2025           | 3,140  | 0.00%                    |
| USD  | 215,425       | EUR      | (205,182)        | BNP Paribas                   | 3/1/2025           | 2,959  | 0.00%                    |
| USD  | 196,364       | EUR      | (187,062)        | HSBC Bank                     | 3/1/2025           | 2,661  | 0.00%                    |
| USD  | 206,478       | EUR      | (196,978)        | BNP Paribas                   | 3/1/2025           | 2,508  | 0.00%                    |
| USD  | 807,449       | EUR      | (777,536)        | BNP Paribas                   | 3/1/2025           | 2,310  | 0.00%                    |
| USD  | 159,394       | GBP      | (125,607)        | Toronto-Dominion Bank         | 3/1/2025           | 2,083  | 0.00%                    |
| USD  | 135,577       | CHF      | (121,074)        | BNP Paribas                   | 6/1/2025           | 1,933  | 0.00%                    |
| USD  | 57,063        | CHF      | (50,039)         | Toronto-Dominion Bank         | 6/1/2025           | 1,828  | 0.00%                    |
| USD  | 98,175        | EUR      | (93,126)         | BNP Paribas                   | 3/1/2025           | 1,743  | 0.00%                    |
| USD  | 96,261        | EUR      | (91,407)         | JPMorgan Chase Bank           | 3/1/2025           | 1,609  | 0.00%                    |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 128,731     | EUR      | (122,795)     | BNP Paribas                   | 3/1/2025        | 1,577                                  | 0.00%                 |
| USD      | 60,846      | CHF      | (53,807)      | BNP Paribas                   | 6/1/2025        | 1,453                                  | 0.00%                 |
| USD      | 110,829     | GBP      | (87,339)      | BNP Paribas                   | 3/1/2025        | 1,445                                  | 0.00%                 |
| USD      | 80,845      | EUR      | (76,885)      | Toronto-Dominion Bank         | 3/1/2025        | 1,231                                  | 0.00%                 |
| USD      | 71,116      | GBP      | (55,809)      | Toronto-Dominion Bank         | 3/1/2025        | 1,220                                  | 0.00%                 |
| USD      | 103,955     | GBP      | (82,111)      | JPMorgan Chase Bank           | 3/1/2025        | 1,119                                  | 0.00%                 |
| USD      | 376,803     | SGD      | (512,578)     | BNP Paribas                   | 3/1/2025        | 1,068                                  | 0.00%                 |
| USD      | 57,588      | CHF      | (51,313)      | Toronto-Dominion Bank         | 6/1/2025        | 947                                    | 0.00%                 |
| USD      | 81,669      | CHF      | (73,196)      | BNP Paribas                   | 6/1/2025        | 874                                    | 0.00%                 |
| USD      | 218,813     | EUR      | (210,482)     | State Street Bank & Trust Co. | 3/1/2025        | 859                                    | 0.00%                 |
| USD      | 42,575      | GBP      | (33,375)      | Toronto-Dominion Bank         | 3/1/2025        | 776                                    | 0.00%                 |
| SGD      | 12,738,599  | USD      | (9,349,911)   | State Street Bank & Trust Co. | 4/2/2025        | 748                                    | 0.00%                 |
| USD      | 44,565      | EUR      | (42,528)      | Toronto-Dominion Bank         | 3/1/2025        | 528                                    | 0.00%                 |
| USD      | 33,814      | EUR      | (32,184)      | BNP Paribas                   | 3/1/2025        | 487                                    | 0.00%                 |
| USD      | 13,742      | CHF      | (12,097)      | BNP Paribas                   | 6/1/2025        | 389                                    | 0.00%                 |
| GBP      | 194,299     | USD      | (243,078)     | JPMorgan Chase Bank           | 3/1/2025        | 262                                    | 0.00%                 |
| USD      | 40,369      | CHF      | (36,359)      | JPMorgan Chase Bank           | 6/1/2025        | 235                                    | 0.00%                 |
| USD      | 139,339     | GBP      | (111,118)     | State Street Bank & Trust Co. | 3/1/2025        | 175                                    | 0.00%                 |
| USD      | 30,261      | EUR      | (29,150)      | JPMorgan Chase Bank           | 3/1/2025        | 76                                     | 0.00%                 |
| CHF      | 129,134     | USD      | (142,493)     | State Street Bank & Trust Co. | 6/1/2025        | 48                                     | 0.00%                 |
| USD      | 11,833      | GBP      | (9,431)       | BNP Paribas                   | 3/1/2025        | 22                                     | 0.00%                 |
| USD      | 903,733     | GBP      | (721,793)     | BNP Paribas                   | 4/2/2025        | 8                                      | 0.00%                 |
| USD      | 719,649     | GBP      | (574,769)     | BNP Paribas                   | 4/2/2025        | 7                                      | 0.00%                 |
| USD      | 68,268,764  | GBP      | (54,510,351)  | UBS AG                        | 3/1/2025        | 5                                      | 0.00%                 |
| EUR      | 55,538      | USD      | (57,583)      | BNP Paribas                   | 4/2/2025        | 2                                      | 0.00%                 |
| USD      | 96,474      | SGD      | (131,426)     | BNP Paribas                   | 4/2/2025        | 2                                      | 0.00%                 |
| USD      | 29,258,042  | GBP      | (23,361,579)  | State Street Bank & Trust Co. | 3/1/2025        | 2                                      | 0.00%                 |
| GBP      | 3,026       | USD      | (3,788)       | State Street Bank & Trust Co. | 3/1/2025        | 2                                      | 0.00%                 |
| SGD      | 11,544      | USD      | (8,474)       | BNP Paribas                   | 4/2/2025        | —                                      | 0.00%                 |
| EUR      | 29,150      | USD      | (30,185)      | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD      | 243,340     | GBP      | (194,299)     | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD      | 9,337,780   | SGD      | (12,738,599)  | State Street Bank & Trust Co. | 3/1/2025        | —                                      | 0.00%                 |
| USD      | 30,223      | EUR      | (29,150)      | State Street Bank & Trust Co. | 4/2/2025        | (1)                                    | (0.00%)               |
| GBP      | 194,299     | USD      | (243,274)     | State Street Bank & Trust Co. | 4/2/2025        | (1)                                    | (0.00%)               |
| USD      | 11,656      | CHF      | (10,529)      | BNP Paribas                   | 4/2/2025        | (5)                                    | (0.00%)               |
| USD      | 136,689,600 | EUR      | (132,003,477) | State Street Bank & Trust Co. | 3/1/2025        | (6)                                    | (0.00%)               |
| USD      | 136,689,600 | EUR      | (132,003,477) | Toronto-Dominion Bank         | 3/1/2025        | (6)                                    | (0.00%)               |
| USD      | 140,831,710 | EUR      | (136,003,583) | JPMorgan Chase Bank           | 3/1/2025        | (7)                                    | (0.00%)               |
| USD      | 281,941     | EUR      | (271,928)     | BNP Paribas                   | 4/2/2025        | (10)                                   | (0.00%)               |
| GBP      | 1,307       | USD      | (1,659)       | Toronto-Dominion Bank         | 3/1/2025        | (22)                                   | (0.00%)               |
| USD      | 105,561     | CHF      | (95,351)      | BNP Paribas                   | 4/2/2025        | (45)                                   | (0.00%)               |
| USD      | 142,479     | CHF      | (129,134)     | State Street Bank & Trust Co. | 6/1/2025        | (61)                                   | (0.00%)               |
| USD      | 142,960     | CHF      | (129,134)     | State Street Bank & Trust Co. | 4/2/2025        | (62)                                   | (0.00%)               |
| GBP      | 3,758       | USD      | (4,776)       | BNP Paribas                   | 3/1/2025        | (69)                                   | (0.00%)               |
| GBP      | 23,361,579  | USD      | (29,250,135)  | State Street Bank & Trust Co. | 4/2/2025        | (155)                                  | (0.00%)               |
| USD      | 4,276,187   | EUR      | (4,124,320)   | BNP Paribas                   | 4/2/2025        | (157)                                  | (0.00%)               |
| SGD      | 11,719      | USD      | (8,753)       | State Street Bank & Trust Co. | 3/1/2025        | (163)                                  | (0.00%)               |
| EUR      | 60,549      | USD      | (62,943)      | State Street Bank & Trust Co. | 3/1/2025        | (244)                                  | (0.00%)               |
| GBP      | 30,358      | USD      | (38,288)      | Toronto-Dominion Bank         | 3/1/2025        | (267)                                  | (0.00%)               |
| GBP      | 54,510,351  | USD      | (68,250,316)  | UBS AG                        | 4/2/2025        | (362)                                  | (0.00%)               |
| SGD      | 33,278      | USD      | (24,770)      | Toronto-Dominion Bank         | 3/1/2025        | (376)                                  | (0.00%)               |
| SGD      | 40,835      | USD      | (30,334)      | BNP Paribas                   | 3/1/2025        | (401)                                  | (0.00%)               |
| CHF      | 58,115      | USD      | (64,576)      | State Street Bank & Trust Co. | 6/1/2025        | (427)                                  | (0.00%)               |
| EUR      | 27,422      | USD      | (28,833)      | Toronto-Dominion Bank         | 3/1/2025        | (438)                                  | (0.00%)               |
| GBP      | 16,645      | USD      | (21,300)      | State Street Bank & Trust Co. | 3/1/2025        | (454)                                  | (0.00%)               |
| GBP      | 28,636      | USD      | (36,397)      | BNP Paribas                   | 3/1/2025        | (533)                                  | (0.00%)               |
| CHF      | 16,570      | USD      | (18,951)      | JPMorgan Chase Bank           | 6/1/2025        | (661)                                  | (0.00%)               |
| SGD      | 96,334      | USD      | (71,391)      | HSBC Bank                     | 3/1/2025        | (775)                                  | (0.00%)               |
| EUR      | 35,294      | USD      | (37,322)      | Toronto-Dominion Bank         | 3/1/2025        | (775)                                  | (0.00%)               |
| SGD      | 121,764     | USD      | (90,052)      | Toronto-Dominion Bank         | 3/1/2025        | (796)                                  | (0.00%)               |
| GBP      | 52,370      | USD      | (66,396)      | Toronto-Dominion Bank         | 3/1/2025        | (807)                                  | (0.00%)               |
| GBP      | 83,885      | USD      | (105,933)     | BNP Paribas                   | 3/1/2025        | (876)                                  | (0.00%)               |
| EUR      | 183,565     | USD      | (190,974)     | BNP Paribas                   | 3/1/2025        | (893)                                  | (0.00%)               |
| GBP      | 42,594      | USD      | (54,260)      | Toronto-Dominion Bank         | 3/1/2025        | (916)                                  | (0.00%)               |
| CHF      | 32,249      | USD      | (36,567)      | JPMorgan Chase Bank           | 6/1/2025        | (970)                                  | (0.00%)               |
| USD      | 2,257,658   | CHF      | (2,039,338)   | JPMorgan Chase Bank           | 4/2/2025        | (1,000)                                | (0.00%)               |
| EUR      | 149,439     | USD      | (155,794)     | JPMorgan Chase Bank           | 3/1/2025        | (1,050)                                | (0.00%)               |
| CHF      | 59,570      | USD      | (66,832)      | Toronto-Dominion Bank         | 6/1/2025        | (1,078)                                | (0.00%)               |
| CHF      | 201,686     | USD      | (224,370)     | State Street Bank & Trust Co. | 6/1/2025        | (1,745)                                | (0.00%)               |
| CHF      | 64,591      | USD      | (73,614)      | Toronto-Dominion Bank         | 6/1/2025        | (2,317)                                | (0.00%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| SGD   | 260,078     | USD      | (193,788)     | BNP Paribas                   | 3/1/2025        | (3,143)                                | (0.00%)               |
| GBP   | 178,809     | USD      | (227,272)     | Toronto-Dominion Bank         | 3/1/2025        | (3,332)                                | (0.00%)               |
| GBP   | 228,858     | USD      | (291,039)     | State Street Bank & Trust Co. | 3/1/2025        | (4,417)                                | (0.00%)               |
| EUR   | 243,598     | USD      | (257,919)     | Toronto-Dominion Bank         | 3/1/2025        | (5,673)                                | (0.00%)               |
| SGD   | 559,676     | USD      | (418,060)     | Toronto-Dominion Bank         | 3/1/2025        | (7,801)                                | (0.00%)               |
| EUR   | 380,536     | USD      | (402,467)     | HSBC Bank                     | 3/1/2025        | (8,422)                                | (0.00%)               |
| EUR   | 430,043     | USD      | (455,219)     | State Street Bank & Trust Co. | 3/1/2025        | (9,909)                                | (0.00%)               |
| EUR   | 451,540     | USD      | (477,563)     | HSBC Bank                     | 3/1/2025        | (9,993)                                | (0.00%)               |
| CHF   | 346,763     | USD      | (393,323)     | BNP Paribas                   | 6/1/2025        | (10,559)                               | (0.00%)               |
| CHF   | 390,085     | USD      | (442,259)     | Toronto-Dominion Bank         | 6/1/2025        | (11,675)                               | (0.00%)               |
| USD   | 35,667,042  | CHF      | (32,323,257)  | State Street Bank & Trust Co. | 6/1/2025        | (12,047)                               | (0.00%)               |
| EUR   | 504,726     | USD      | (535,154)     | State Street Bank & Trust Co. | 3/1/2025        | (12,510)                               | (0.00%)               |
| CHF   | 1,042,307   | USD      | (1,167,723)   | BNP Paribas                   | 6/1/2025        | (17,203)                               | (0.00%)               |
| EUR   | 1,036,801   | USD      | (1,092,855)   | BNP Paribas                   | 3/1/2025        | (19,248)                               | (0.00%)               |
| USD   | 71,334,083  | CHF      | (64,646,513)  | Toronto-Dominion Bank         | 6/1/2025        | (24,094)                               | (0.00%)               |
| USD   | 71,334,083  | CHF      | (64,646,513)  | UBS AG                        | 6/1/2025        | (24,094)                               | (0.00%)               |
| CHF   | 996,153     | USD      | (1,140,635)   | Toronto-Dominion Bank         | 6/1/2025        | (41,060)                               | (0.00%)               |
| SGD   | 12,127,493  | USD      | (9,058,568)   | State Street Bank & Trust Co. | 3/1/2025        | (168,748)                              | (0.01%)               |
| GBP   | 15,587,813  | USD      | (19,812,531)  | UBS AG                        | 3/1/2025        | (290,356)                              | (0.02%)               |
| GBP   | 62,351,250  | USD      | (79,250,122)  | Toronto-Dominion Bank         | 3/1/2025        | (1,161,422)                            | (0.09%)               |
| CHF   | 47,982,895  | USD      | (54,684,228)  | State Street Bank & Trust Co. | 6/1/2025        | (1,719,702)                            | (0.13%)               |
| CHF   | 47,982,894  | USD      | (54,686,452)  | Toronto-Dominion Bank         | 6/1/2025        | (1,721,927)                            | (0.13%)               |
| CHF   | 63,977,193  | USD      | (72,915,274)  | UBS AG                        | 6/1/2025        | (2,295,906)                            | (0.17%)               |
| EUR   | 130,921,437 | USD      | (138,468,796) | HSBC Bank                     | 3/1/2025        | (2,899,642)                            | (0.22%)               |
| EUR   | 130,921,438 | USD      | (138,468,797) | Toronto-Dominion Bank         | 3/1/2025        | (2,899,642)                            | (0.22%)               |
| EUR   | 136,700,314 | USD      | (144,580,814) | UBS AG                        | 3/1/2025        | (3,027,632)                            | (0.22%)               |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |               |                               |                 | <b>(16,259,752)</b>                    | <b>(1.21%)</b>        |
| <b>Total Investments</b>                          |             |          |               |                               |                 | <b>1,326,548,117</b>                   | <b>98.31%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>22,708,034</b>          | <b>1.69%</b>          |
| <b>Net Assets</b>                   | <b>1,349,256,151</b>       | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 1,320,343,378        | 93.98%            |
| (b) Transferable securities dealt in on another regulated market  | 22,464,491           | 1.60%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 169,336              | 0.01%             |
| (f) Other assets  | 61,988,986           | 4.41%             |
| <b>Total Assets</b>   | <b>1,404,966,191</b> | <b>100.00%</b>    |

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2024 | US Dollars (\$)<br>As at 31 December<br>2023 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,342,807,869                                | 485,292,280                                  |
| Financial Derivative Instruments  | 3,17  | 169,336                                      | 3,245,047                                    |
| Cash  | 3     | 18,945,074                                   | 2,521,743                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 338  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 4,976,771                                    | 1,544,822                                    |
| Capital Shares Issued   |       | 810,759                                      | 282,278                                      |
| Investments Sold  |       | 37,256,382                                   | 4,697,813                                    |
| <b>Total Current Assets</b>   |       | <b>1,404,966,191</b>                         | <b>497,584,321</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 16,429,088                                   | 156,469                                      |
| Unrealised Depreciation on Spot Currency Contracts  |       | 259  | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 37,032,628                                   | 8,677,117                                    |
| Income Distribution Payable   |       | 1,543,624                                    | 304,951                                      |
| Capital Shares Redeemed   |       | 597,081                                      | 281,622                                      |
| Management Fees Payable   | 12    | 107,360                                      | 37,864                                       |
| <b>Total Current Liabilities</b>  |       | <b>55,710,040</b>                            | <b>9,458,023</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,349,256,151</b>                         | <b>488,126,298</b>                           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2024 | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Select CHF Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | \$169,312,850             | \$74,843,665              | \$271,823,539             |
| Net Assets                                   | CHF153,448,236            | CHF62,992,171             | CHF251,491,138            |
| Number of Shares Outstanding                 | 1,592,063                 | 646,521                   | 2,583,510                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF96.38</b>           | <b>CHF97.43</b>           | <b>CHF97.34</b>           |
| <b>Select CHF Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | \$6,925,421               | \$3,327,884               | \$3,675,266               |
| Net Assets                                   | CHF6,276,509              | CHF2,800,914              | CHF3,400,356              |
| Number of Shares Outstanding                 | 85,587                    | 36,322                    | 42,649                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>CHF73.33</b>           | <b>CHF77.11</b>           | <b>CHF79.73</b>           |
| <b>Select EUR Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | \$379,611,934             | \$64,078,987              | \$320,586,937             |
| Net Assets                                   | €366,591,245              | €58,008,408               | €300,385,985              |
| Number of Shares Outstanding                 | 3,537,637                 | 568,489                   | 3,007,971                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€103.63</b>            | <b>€102.04</b>            | <b>€99.86</b>             |
| <b>Select EUR Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | \$29,922,195              | \$8,813,614               | \$12,986,968              |
| Net Assets                                   | €28,895,864               | €7,978,649                | €12,168,628               |
| Number of Shares Outstanding                 | 365,178                   | 98,418                    | 148,299                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>€79.13</b>             | <b>€81.07</b>             | <b>€82.05</b>             |
| <b>Select GBP Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | \$15,978,586              | \$5,315,433               | \$22,801,008              |
| Net Assets                                   | £12,758,901               | £4,169,621                | £18,955,032               |
| Number of Shares Outstanding                 | 112,955                   | 37,994                    | 179,028                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£112.96</b>            | <b>£109.74</b>            | <b>£105.88</b>            |
| <b>Select GBP Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | \$79,961,313              | \$3,723,112               | \$40,938,802              |
| Net Assets                                   | £63,849,108               | £2,920,546                | £34,033,422               |
| Number of Shares Outstanding                 | 743,961                   | 33,676                    | 393,299                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>£85.82</b>             | <b>£86.72</b>             | <b>£86.53</b>             |
| <b>Select SGD Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | \$9,248,293               | \$2,548,502               | \$3,715,060               |
| Net Assets                                   | SGD12,616,521             | SGD3,361,729              | SGD4,982,638              |
| Number of Shares Outstanding                 | 109,264                   | 29,504                    | 45,010                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>SGD115.47</b>          | <b>SGD113.94</b>          | <b>SGD110.70</b>          |
| <b>Select USD Acc</b>                        |                           |                           |                           |
| Net Assets                                   | \$614,605,388             | \$307,824,215             | \$659,562,269             |
| Number of Shares Outstanding                 | 5,038,341                 | 2,605,609                 | 5,830,334                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$121.99</b>           | <b>\$118.14</b>           | <b>\$113.13</b>           |
| <b>Select USD Income</b>                     |                           |                           |                           |
| Net Assets                                   | \$43,690,171              | \$17,650,886              | \$59,804,328              |
| Number of Shares Outstanding                 | 467,684                   | 187,577                   | 641,401                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>\$93.42</b>            | <b>\$94.10</b>            | <b>\$93.24</b>            |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>          |       |   |   |
| Interest Income                          |       | 43,296,468  | 23,132,613  |
| Other Income                             |       | 163   | 11  |
| Net (Loss)/Gain on Financial Instruments |       | (30,127,313)                                      | 33,511,927  |
| <b>Total Investment Income</b>           |       | <b>13,169,318</b>                                 | <b>56,644,551</b>                                 |
| <b>Expenses</b>                          |       |   |   |
| Management Fees                          | 12    | 960,514   | 715,551   |
| Other Expenses                           |       | 28  | —   |
| <b>Total Expenses</b>                    |       | <b>960,542</b>                                    | <b>715,551</b>                                    |
| <b>Finance Costs</b>                     |       |   |   |
| Distribution                             | 6     | 6,518,949   | 2,010,550   |
| <b>Total Finance Costs</b>               |       | <b>6,518,949</b>                                  | <b>2,010,550</b>                                  |
| <b>Net Investment Income</b>             |       | <b>5,689,827</b>                                  | <b>53,918,450</b>                                 |
| <b>Net Increase in Net Assets</b>        |       | <b>5,689,827</b>                                  | <b>53,918,450</b>                                 |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2024 | US Dollars (\$)<br>Year Ended<br>31 December 2023 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Increase in Net Assets From Operations | 5,689,827   | 53,918,450  |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,120,069,395                                     | 83,994,962  |
| Redemptions                                | (264,629,369)                                     | (1,045,681,291)                                   |
| Total Capital Transactions                 | 855,440,026                                       | (961,686,329)                                     |
| Total Increase/(Decrease) for the Year     | 861,129,853                                       | (907,767,879)                                     |
| <b>Net Assets</b>                          |   |   |
| Beginning of Year                          | 488,126,298                                       | 1,395,894,177                                     |
| End of Year                                | 1,349,256,151                                     | 488,126,298                                       |

# Notes to the Financial Statements

## 1. General Information.

Vanguard Investment Series plc (the "Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Regulations and Enforcement Act 2013 (section 48(1)) (undertakings for Collective Investment in Transferable Securities) Regulations, 2019.

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the year ended 31 December 2024 the Company had 31 constituent funds and 2 closed funds (each a "Fund", collectively the "Funds"):

The following funds are outstanding on 31 December 2024:

|   | Commenced Operations |
|---|----------------------|
| Vanguard Emerging Markets Stock Index Fund (the "Emerging Markets Stock Index Fund")  | 7 June 2006          |
| Vanguard ESG Developed Europe Index Fund (formerly Vanguard SRI European Stock Fund) (the "ESG Developed Europe Index Fund") <sup>1</sup>   | 29 June 2010         |
| Vanguard ESG Developed World All Cap Equity Index Fund (the "ESG Developed World All Cap Equity Index Fund")  | 7 February 2011      |
| Vanguard ESG Emerging Markets All Cap Equity Index Fund (the "ESG Emerging Markets All Cap Equity Index Fund")  | 9 June 2020          |
| Vanguard European Stock Index Fund (the "European Stock Index Fund")  | 14 September 1998    |
| Vanguard Eurozone Stock Index Fund (the "Eurozone Stock Index Fund")  | 25 October 2001      |
| Vanguard Global Small-Cap Index Fund (the "Global Small-Cap Index Fund")  | 10 December 2009     |
| Vanguard Global Stock Index Fund (the "Global Stock Index Fund")  | 4 August 1998        |
| Vanguard Japan Stock Index Fund (the "Japan Stock Index Fund")  | 22 October 2003      |
| Vanguard Pacific ex-Japan Stock Index Fund (the "Pacific ex-Japan Stock Index Fund")  | 22 July 2005         |
| Vanguard U.S. 500 Stock Index Fund (the "U.S. 500 Stock Index Fund")  | 4 November 1998      |
| Vanguard U.S. Opportunities Fund (the "U.S. Opportunities Fund")  | 8 April 2002         |
| Vanguard 20+ Year Euro Treasury Index Fund (the "20+ Year Euro Treasury Index Fund")  | 29 August 2007       |
| Vanguard Emerging Markets Bond Fund (the "Emerging Markets Bond Fund")  | 3 December 2019      |
| Vanguard ESG Global Corporate Bond Index Fund (the "ESG Global Corporate Bond Index Fund")  | 25 October 2022      |
| Vanguard Euro Government Bond Index Fund (the "Euro Government Bond Index Fund")  | 29 September 2000    |
| Vanguard Euro Investment Grade Bond Index Fund (the "Euro Investment Grade Bond Index Fund")  | 29 September 2000    |
| Vanguard Eurozone Inflation-Linked Bond Index Fund (the "Eurozone Inflation-Linked Bond Index Fund")  | 31 May 2005          |
| Vanguard Global Bond Index Fund (the "Global Bond Index Fund")  | 31 March 2008        |
| Vanguard Global Corporate Bond Index Fund (the "Global Corporate Bond Index Fund")  | 2 November 2017      |
| Vanguard Global Credit Bond Fund (the "Global Credit Bond Fund")  | 14 September 2017    |
| Vanguard Global Short-Term Bond Index Fund (the "Global Short-Term Bond Index Fund")  | 31 January 2014      |
| Vanguard Global Short-Term Corporate Bond Index Fund (the "Global Short-Term Corporate Bond Index Fund")  | 2 November 2017      |
| Vanguard Japan Government Bond Index Fund (the "Japan Government Bond Index Fund")  | 1 April 2004         |
| Vanguard Selected Screened Euro Investment Grade Bond Index Fund (formerly Vanguard SRI Euro Investment Grade Bond Index Fund) (the "Selected Screened Euro Investment Grade Bond Index Fund") <sup>2</sup> | 18 July 2017         |
| Vanguard U.K. Government Bond Index Fund (the "U.K. Government Bond Index Fund")  | 23 June 2009         |
| Vanguard U.K. Investment Grade Bond Index Fund (the "U.K. Investment Grade Bond Index Fund")  | 20 March 2007        |
| Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the "U.K. Short-Term Investment Grade Bond Index Fund")  | 22 May 2013          |
| Vanguard U.S. Government Bond Index Fund (the "U.S. Government Bond Index Fund")  | 31 January 2002      |
| Vanguard U.S. Investment Grade Credit Index Fund (the "U.S. Investment Grade Credit Index Fund")  | 16 December 2004     |
| Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the "U.S. Treasury Inflation-Protected Securities Index Fund")  | 24 October 2016      |

<sup>1</sup> Fund changed its name from SRI European Stock Fund on 24 June 2024.

<sup>2</sup> Fund changed its name from SRI Euro Investment Grade Bond Index Fund on 11 February 2025.

The Vanguard Global Enhanced Equity Fund and the Vanguard U.S. Fundamental Value Fund are closed to subscription and wound up on 25 January 2021 and 9 October 2020, respectively. The Vanguard U.S. Opportunities Fund is currently closed to subscriptions from new investors.

## 2. Basis of Presentation.

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued by the Financial Reporting Council (the "FRC"), Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the CBI UCITS Regulations and the Listing Rules of the Euronext Dublin.

To more appropriately reflect the Company's business as an investment fund, the Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 and certain wordings and format of the financial statements have been adapted from those contained in FRS 102, Section 3.

A Cash Flow Statement has not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL").

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, which affect the classification of financial assets and liabilities, the carrying values of financial instruments, the fair value of certain financial instruments in instances where information is not readily apparent from other sources, as well as the functional currency of the Company and Funds. Refer to Note 3(d), Note 3 (e) and Note 3 (g) for further information.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years.

**Assumptions and estimation uncertainties.** Changes in data inputs and assumptions for valuation of financial instruments could affect the reported fair value of financial instruments and the differences could be material. See financial instruments note 4 for details on assumptions and sensitivities.

**(b) Income Recognition.** Dividends, whether cash or stock, are recognised as income when the securities are quoted ex-dividend. Special dividends are treated as either capital or income depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation. Any Funds holding inflation-linked bonds recorded net positive income during the year ended 31 December 2024 (31 December 2023: same).

The treatment of returns from financial derivative instruments is dependent upon the nature of the transaction. Returns are treated as Net Gains/Losses on Financial Instruments or income, as appropriate.

Interest income on cash is recognised on an effective interest basis.

Securities-lending income is recognised on an accrual basis. Securities lending income is recognised in the Statement of Operations. Investments lent under securities lending agreement continue to be recognised in the Statement of Assets and Liabilities, as the Company continues to be exposed to all gains and losses arising from the ownership of these securities and are measured in accordance with the accounting policy for financial instruments.

All income is recognised gross of any withholding taxes incurred.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates and are shown as a separate line item in the Statement of Operations. Deferred taxation is provided on material timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial instruments, which includes investments in transferable securities and financial derivative investments, are held for trading and classified and measured at FVTPL from their initial recognition. Gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations, in the period in which they arise. Redeemable participating shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost using effective interest method, which approximates fair value.

**Recognition and De-recognition.** Financial assets and financial liabilities are recognised when the Funds become a party to the contractual provision of the instruments. Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial assets are de-recognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Financial liabilities are de-recognised when the Funds' contractual obligations are discharged, cancelled or expired.

When financial instruments are de-recognised, the realised gains and losses identified are recognised as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.

**(e) Fair Value Measurement.** Financial instruments are measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the Fund’s own assumptions used to determine the fair value of investments).

**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager’s assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Fixed Income.** Fixed income securities (including “TBA” (To Be Announced), if applicable) traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Financial Derivative Instruments.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued based on quoted forward exchange rates as provided by a reliable pricing service, bank or dealer. Credit default swaps, interest rate swaps, total return swaps, inflationary swaps and over-the-counter options (including swaptions) are valued using a pricing service; where no pricing service is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models.

**(f) Transaction Costs and Commissions.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisors, brokers and dealers, and transfer taxes and duties. Transaction costs which are separately identifiable in the purchase and sale of financial instruments designated at FVTPL are disclosed in the Statement of Operations. For fixed income securities and certain derivatives, transaction costs are not separately identifiable from the purchase or sale price and therefore cannot be disclosed separately.

**(g) Foreign Currency.** Functional currency is the currency of the primary economic environment in which the Funds operate. If indicators of the primary economic environment are mixed, then the Directors use their judgement to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. All transactions in foreign currencies are translated into each Fund’s functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included as part of the Net Gain/Loss on Financial Instruments in the Statement of Operations and are reported on a net basis.

The presentation currency of the Company’s financial statements is US dollars (US\$).

In preparing the aggregate Company Statement of Assets and Liabilities, all transactions have been translated into US\$. Funds which are not recorded in the Company’s presentation currency are translated to US\$ using the prevailing exchange rates as at the reporting date. For the purpose of producing the Company Statement of Operations and the Company Statement of Changes in Net Assets from the accounts of the individual Funds, average exchange rates for the year are used.

The presentational and functional currency of each Fund is:

| Fund   | Currency         | Fund  | Currency          |
|--|------------------|---|-------------------|
| Emerging Markets Stock Index Fund              | US dollar (US\$) | U.S. Investment Grade Credit Index Fund                 | US dollar (US\$)  |
| ESG Developed World All Cap Equity Index Fund  | US dollar (US\$) | U.S. Treasury Inflation-Protected Securities Index Fund | US dollar (US\$)  |
| ESG Emerging Markets All Cap Equity Index Fund | US dollar (US\$) | ESG Developed Europe Index Fund                         | Euro (€)          |
| European Stock Index Fund                      | US dollar (US\$) | Eurozone Stock Index Fund                               | Euro (€)          |
| Global Small-Cap Index Fund                    | US dollar (US\$) | Japan Stock Index Fund                                  | Euro (€)          |
| Global Stock Index Fund                        | US dollar (US\$) | Pacific ex-Japan Stock Index Fund                       | Euro (€)          |
| U.S. 500 Stock Index Fund                      | US dollar (US\$) | 20+ Year Euro Treasury Index Fund                       | Euro (€)          |
| U.S. Opportunities Fund                        | US dollar (US\$) | Euro Government Bond Index Fund                         | Euro (€)          |
| Emerging Markets Bond Fund                     | US dollar (US\$) | Euro Investment Grade Bond Index Fund                   | Euro (€)          |
| ESG Global Corporate Bond Index Fund           | US dollar (US\$) | Eurozone Inflation-Linked Bond Index Fund               | Euro (€)          |
| Global Bond Index Fund                         | US dollar (US\$) | Selected Screened Euro Investment Grade Bond Index Fund | Euro (€)          |
| Global Corporate Bond Index Fund               | US dollar (US\$) | U.K. Government Bond Index Fund                         | British pound (£) |
| Global Credit Bond Fund                        | US dollar (US\$) | U.K. Investment Grade Bond Index Fund                   | British pound (£) |
| Global Short-Term Bond Index Fund              | US dollar (US\$) | U.K. Short-Term Investment Grade Bond Index Fund        | British pound (£) |
| Global Short-Term Corporate Bond Index Fund    | US dollar (US\$) | Japan Government Bond Index Fund                        | Japanese yen (¥)  |
| U.S. Government Bond Index Fund                | US dollar (US\$) |   |                   |

**(h) Cash.** Cash is composed of demand deposits with financial institutions.

**Bank Overdrafts.** Bank overdrafts, when applicable, are presented as current liabilities.

**Cash Collateral.** Cash pledged as collateral against OTC derivative instruments and TBAs, if applicable, are not included within Cash but are segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

**Margin.** Upon entering into centrally cleared derivative instruments, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these financial derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Margin Cash Due from Broker or Margin Cash Due to Broker, as applicable.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

**(i) Redeemable Participating Shares.** Redeemable participating shares provide shareholders with the right to redeem their shares for cash. The shares do not meet the criteria set out in Section 22.4 of FRS 102 to be classified as equity therefore, the shares are classified as financial liabilities.

**(j) Trade Date Reporting.** Investment transactions for financial statement purposes are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

**(k) Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

**(l) Income Equalisation.** In respect to distributing share classes, the Company intends to operate equalisation arrangements and make equalisation payments in respect of each such share to reflect the pro rata payment of dividends based on the period of time the share has been owned by an investor. If an investor acquires shares at a date when the Fund has accrued income which has not yet been declared as a dividend, the Directors may credit to the equalisation account part of the subscription price representing the accrued income which would be attributable to those shares, as the case may be. When the dividend is paid, the investor will receive the same amount of cash as the existing investors, but the amount in respect of income accrued before shares were acquired will be paid not as a dividend but out of the equalisation account, as capital, comprising the repayment of part of the subscription price. The amount of equalisation, reflecting the pro rata payment of distributions based on the time period over which shares have been owned by an investor. The distribution declared amount includes income equalisation.

**(m) Swing Pricing.** The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

Any dilution adjustment did not exceed 2% of the net asset value per share of the Funds for the years ended 31 December 2024 and 31 December 2023.

#### 4. Risk Management Policies.

The Funds' investments in financial instruments create a direct exposure to a variety of risks. The Funds may also make investments in other underlying funds. The financial instruments which constitute these other underlying funds generally expose the Funds to indirect risks resulting from currency, interest rate, other price risk and credit risk.

The Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and forward currency exchange contracts (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. Financial derivative instrument contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase volatility. Global exposure is measured and monitored using the commitment approach. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds. Although the Investment Manager believes that taking exposure to underlying assets by using financial derivative instruments will benefit shareholders in certain circumstances, by reducing operational costs and creating other efficiencies, there is risk that the performance of a Fund will be imperfectly correlated with the performance that would be generated by investing directly in the underlying assets.

Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, political or regulatory conditions or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance.

The Manager seeks to minimise potential adverse effects of risk on the Funds' performance by employing professional, experienced portfolio managers; by daily monitoring of the Funds' positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

**Other Price Risk.** Other price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

To the extent the Company's or each Fund's portfolio reflects concentration in a particular market, industry, group of industries, sector, country or asset class, the Company or each Fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of its benchmark. To achieve this objective, an index fund invests primarily in securities held in its relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

Active funds seek the strategy set out in the investment objective.

All investments present a risk of loss of capital. Market risk volatility is assessed to ensure the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value and is moderated through careful selection of financial instruments.

The table below summarises the estimate of the Company's and each Fund's net assets sensitivity to a +/-10% change in the prices of its investments, whether directly or indirectly, with all other variables held constant.

| Fund  | 31 December 2024         |                         | 31 December 2023*        |                         |
|---|--------------------------|-------------------------|--------------------------|-------------------------|
|   | Net Financial Assets     | +/- 10% Impact          | Net Financial Assets     | +/- 10% Impact          |
| Emerging Markets Stock Index Fund                       | \$11,947,189,725         | \$1,194,718,973         | \$11,532,159,766         | \$1,153,215,977         |
| ESG Developed Europe Index Fund                         | €584,582,640             | €58,458,264             | €547,296,606             | €54,729,661             |
| ESG Developed World All Cap Equity Index Fund           | \$6,130,499,334          | \$613,049,933           | \$4,621,354,998          | \$462,135,500           |
| ESG Emerging Markets All Cap Equity Index Fund          | \$819,874,529            | \$81,987,453            | \$578,756,790            | \$57,875,679            |
| European Stock Index Fund                               | \$4,011,918,838          | \$401,191,884           | \$4,150,727,813          | \$415,072,781           |
| Eurozone Stock Index Fund                               | €1,302,645,020           | €130,264,502            | €1,493,454,678           | €149,345,468            |
| Global Small-Cap Index Fund                             | \$4,930,995,745          | \$493,099,575           | \$3,837,566,713          | \$383,756,671           |
| Global Stock Index Fund                                 | \$19,867,766,047         | \$1,986,776,605         | \$16,485,816,620         | \$1,648,581,662         |
| Japan Stock Index Fund                                  | €3,721,209,904           | €372,120,990            | €3,553,550,769           | €355,355,077            |
| Pacific ex-Japan Stock Index Fund                       | €2,902,552,635           | €290,255,264            | €2,947,945,966           | €294,794,597            |
| U.S. 500 Stock Index Fund                               | \$13,811,652,214         | \$1,381,165,221         | \$11,259,526,693         | \$1,125,952,669         |
| U.S. Opportunities Fund                                 | \$1,130,102,808          | \$113,010,281           | \$1,254,121,562          | \$125,412,156           |
| 20+ Year Euro Treasury Index Fund                       | €740,627,122             | €74,062,712             | €617,253,338             | €61,725,334             |
| Emerging Markets Bond Fund                              | \$1,517,213,444          | \$151,721,344           | \$1,176,628,796          | \$117,662,880           |
| ESG Global Corporate Bond Index Fund                    | \$308,112,418            | \$30,811,242            | \$383,031,112            | \$38,303,111            |
| Euro Government Bond Index Fund                         | €7,779,743,611           | €777,974,361            | €5,146,351,796           | €514,635,180            |
| Euro Investment Grade Bond Index Fund                   | €2,099,813,733           | €209,981,373            | €2,261,202,026           | €226,120,203            |
| Eurozone Inflation-Linked Bond Index Fund               | €1,397,060,717           | €139,706,072            | €1,352,189,430           | €135,218,943            |
| Global Bond Index Fund                                  | \$20,609,922,508         | \$2,060,992,251         | \$20,483,906,740         | \$2,048,390,674         |
| Global Corporate Bond Index Fund                        | \$4,749,421,328          | \$474,942,133           | \$4,511,404,425          | \$451,140,443           |
| Global Credit Bond Fund                                 | \$1,606,032,803          | \$160,603,280           | \$920,461,969            | \$92,046,197            |
| Global Short-Term Bond Index Fund                       | \$5,146,149,241          | \$514,614,924           | \$4,219,556,813          | \$421,955,681           |
| Global Short-Term Corporate Bond Index Fund             | \$1,065,888,152          | \$106,588,815           | \$888,986,283            | \$88,898,628            |
| Japan Government Bond Index Fund                        | ¥218,239,087,587         | ¥21,823,908,759         | ¥89,167,537,953          | ¥8,916,753,795          |
| Selected Screened Euro Investment Grade Bond Index Fund | €363,711,320             | €36,371,132             | €314,597,889             | €31,459,789             |
| U.K. Government Bond Index Fund                         | £4,618,238,864           | £461,823,886            | £4,075,669,849           | £407,566,985            |
| U.K. Investment Grade Bond Index Fund                   | £4,943,271,575           | £494,327,158            | £4,288,541,505           | £428,854,151            |
| U.K. Short-Term Investment Grade Bond Index Fund        | £1,341,809,752           | £134,180,975            | £1,112,239,191           | £111,223,919            |
| U.S. Government Bond Index Fund                         | \$7,639,633,469          | \$763,963,347           | \$8,282,725,514          | \$828,272,551           |
| U.S. Investment Grade Credit Index Fund                 | \$1,452,866,733          | \$145,286,673           | \$1,482,040,466          | \$148,204,047           |
| U.S. Treasury Inflation-Protected Securities Index Fund | \$1,326,548,117          | \$132,654,812           | \$488,380,858            | \$48,838,086            |
| <b>Company Total</b>                                    | <b>\$144,757,446,633</b> | <b>\$14,475,744,663</b> | <b>\$129,413,748,414</b> | <b>\$12,941,374,841</b> |

\* The prior year comparatives have been updated to be in line with current year presentation.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments denominated in foreign currencies will fluctuate due to changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency exchange contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

The tables below indicate the currencies to which the Company and certain Funds had exposure, either directly or indirectly, the notional value of foreign currency contracts and the Funds' sensitivity to a +/- 5% changes in currency exchange rate for its exposed currencies, with all other variables held constant:

## Company Total

| Currency                    | 31 December 2024               |  |                |                        | 31 December 2023 <sup>1</sup>  |  |                |                        |
|-----------------------------|--------------------------------|--|----------------|------------------------|--------------------------------|--|----------------|------------------------|
|                             | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)   | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)   | +/- 5% Impact USD (\$) |
| Australian Dollar           | 3,131,217,336                  | (1,155,689,515)                              | 1,975,527,821  | 98,776,391             | 3,251,220,091                  | (980,439,317)                                | 2,270,780,774  | 113,539,039            |
| Brazilian Real              | 448,603,217                    | 3,808,767                                    | 452,411,984    | 22,620,599             | 693,867,683                    | 14,434,889                                   | 708,302,572    | 35,415,129             |
| British Pound               | 3,459,870,485                  | 28,906,511,278                               | 32,366,381,763 | 1,618,319,088          | 3,280,891,672                  | 26,273,206,496                               | 29,554,098,168 | 1,477,704,908          |
| Canadian Dollar             | 1,918,036,227                  | (2,040,442,953)                              | (122,406,726)  | (6,120,336)            | 1,765,668,809                  | (1,922,193,083)                              | (156,524,274)  | (7,826,214)            |
| Chilean Peso                | 72,064,237                     | (17,872,353)                                 | 54,191,884     | 2,709,594              | 79,326,917                     | (25,031,392)                                 | 54,295,525     | 2,714,776              |
| Chinese Renminbi (Mainland) | 160,118,518                    | (160,904,854)                                | (786,336)      | (39,317)               | 146,129,895                    | (147,189,598)                                | (1,059,703)    | (52,985)               |
| Chinese Renminbi (Offshore) | 550,604,865                    | (246,198)                                    | 550,358,667    | 27,517,933             | 537,463,361                    | —  | 537,463,361    | 26,873,168             |
| Colombian Peso              | 51,415,140                     | (38,461,461)                                 | 12,953,679     | 647,684                | 63,301,541                     | (59,788,557)                                 | 3,512,984      | 175,649                |
| Czech Koruna                | 75,019,568                     | (130,302,538)                                | (55,282,970)   | (2,764,149)            | 77,047,177                     | (114,674,884)                                | (37,627,707)   | (1,881,385)            |
| Danish Krone                | 484,996,994                    | (133,287,900)                                | 351,709,094    | 17,585,455             | 524,694,014                    | (135,759,317)                                | 388,934,697    | 19,446,735             |
| Egyptian Pound              | 14,300,084                     | (3,753,189)                                  | 10,546,895     | 527,345                | 14,232,658                     | —  | 14,232,658     | 711,633                |
| Euro                        | 13,497,799,218                 | (7,328,202,607)                              | 6,169,596,611  | 308,479,831            | 13,143,243,446                 | (6,925,318,973)                              | 6,217,924,473  | 310,896,224            |
| Hong Kong Dollar            | 3,421,366,386                  | (1,925,682)                                  | 3,419,440,704  | 170,972,035            | 3,106,848,627                  | (28,551,580)                                 | 3,078,297,047  | 153,914,852            |
| Hungarian Forint            | 51,199,228                     | (39,844,606)                                 | 11,354,622     | 567,731                | 55,708,631                     | (45,508,960)                                 | 10,199,671     | 509,984                |
| Icelandic Krona             | 984,823                        | —  | 984,823        | 49,241                 | 817,152                        | —  | 817,152        | 40,858                 |
| Indian Rupee                | 2,361,995,903                  | 137,472,041                                  | 2,499,467,944  | 124,973,397            | 1,941,510,045                  | 80,239,594                                   | 2,021,749,639  | 101,087,482            |
| Indonesian Rupiah           | 327,863,576                    | (197,043,521)                                | 130,820,055    | 6,541,003              | 387,420,064                    | (159,241,789)                                | 228,178,275    | 11,408,914             |
| Israeli Shekel              | 131,328,705                    | (84,848,317)                                 | 46,480,388     | 2,324,019              | 101,991,472                    | (84,009,949)                                 | 17,981,523     | 899,076                |
| Japanese Yen                | 7,418,189,224                  | (1,067,484,388)                              | 6,350,704,836  | 317,535,242            | 7,334,101,604                  | (1,218,409,132)                              | 6,115,692,472  | 305,784,624            |
| Kazakhstani Tenge           | 1,009,606                      | —  | 1,009,606      | 50,480                 | 1,090,633                      | —  | 1,090,633      | 54,532                 |
| Kuwaiti Dinar               | 97,964,787                     | —  | 97,964,787     | 4,898,239              | 93,044,368                     | —  | 93,044,368     | 4,652,218              |
| Malaysian Ringgit           | 322,734,060                    | (120,329,232)                                | 202,404,828    | 10,120,241             | 275,111,134                    | (109,573,702)                                | 165,537,432    | 8,276,872              |
| Mexican Peso                | 348,476,505                    | (195,904,486)                                | 152,572,019    | 7,628,601              | 501,319,905                    | (278,492,718)                                | 222,827,187    | 11,141,359             |
| New Zealand Dollar          | 138,433,094                    | (108,854,589)                                | 29,578,505     | 1,478,925              | 134,345,625                    | (103,160,844)                                | 31,184,781     | 1,559,239              |
| Norwegian Krone             | 137,472,550                    | (59,955,289)                                 | 77,517,261     | 3,875,863              | 147,997,788                    | (48,810,908)                                 | 99,186,880     | 4,959,344              |
| Pakistan Rupee              | —                              | —  | —              | —                      | 173,536                        | —  | 173,536        | 8,677                  |
| Peruvian Sol                | 19,678,004                     | (38,371,069)                                 | (18,693,065)   | (934,653)              | 17,407,233                     | (16,506,123)                                 | 901,110        | 45,056                 |
| Philippine Peso             | 68,170,273                     | —  | 68,170,273     | 3,408,514              | 74,984,288                     | —  | 74,984,288     | 3,749,214              |
| Polish Zloty                | 180,485,655                    | (143,346,329)                                | 37,139,326     | 1,856,966              | 180,709,551                    | (110,440,689)                                | 70,268,862     | 3,513,443              |
| Qatari Riyal                | 108,959,291                    | —  | 108,959,291    | 5,447,965              | 109,066,304                    | —  | 109,066,304    | 5,453,315              |
| Romanian Leu                | 27,221,641                     | (23,731,927)                                 | 3,489,714      | 174,486                | 26,060,311                     | (47,895,468)                                 | (21,835,157)   | (1,091,758)            |
| Russian Ruble               | 118,735                        | —  | 118,735        | 5,937                  | 991,184                        | —  | 991,184        | 49,559                 |
| Saudi Riyal                 | 530,686,464                    | —  | 530,686,464    | 26,534,323             | 504,553,806                    | —  | 504,553,806    | 25,227,690             |
| Singapore Dollar            | 560,112,197                    | (139,426,934)                                | 420,685,263    | 21,034,263             | 523,620,072                    | (124,738,739)                                | 398,881,333    | 19,944,067             |
| South African Rand          | 381,050,392                    | 12,196,456                                   | 393,246,848    | 19,662,342             | 397,396,446                    | (20,462,174)                                 | 376,934,272    | 18,846,714             |
| South Korean Won            | 1,482,455,481                  | (366,198,094)                                | 1,116,257,387  | 55,812,869             | 1,958,171,430                  | (553,966,333)                                | 1,404,205,097  | 70,210,255             |
| Swedish Krona               | 615,757,127                    | (245,583,996)                                | 370,173,131    | 18,508,657             | 633,732,914                    | (268,658,169)                                | 365,074,745    | 18,253,737             |
| Swiss Franc                 | 1,534,881,085                  | 1,191,935,401                                | 2,726,816,486  | 136,340,824            | 1,539,460,424                  | 694,387,280                                  | 2,233,847,704  | 111,692,385            |
| Taiwanese Dollar            | 2,574,082,302                  | —  | 2,574,082,302  | 128,704,115            | 1,988,938,771                  | (4,016,193)                                  | 1,984,922,578  | 99,246,129             |
| Thai Baht                   | 293,310,778                    | (132,826,659)                                | 160,484,119    | 8,024,206              | 300,246,501                    | (88,189,955)                                 | 212,056,546    | 10,602,827             |
| Turkish Lira                | 93,518,872                     | —  | 93,518,872     | 4,675,944              | 80,427,290                     | 13,878                                       | 80,441,168     | 4,022,058              |
| United Arab Emirates Dirham | 180,666,771                    | —  | 180,666,771    | 9,033,339              | 156,640,751                    | —  | 156,640,751    | 7,832,038              |
| Uruguayan Peso              | 5,552,845                      | —  | 5,552,845      | 277,642                | —                              | —  | —              | —                      |
| US Dollar                   | 170,383,504                    | 452,572,632                                  | 622,956,136    | 31,147,807             | 131,603,115                    | 8,177,228                                    | 139,780,343    | 6,989,017              |

## Emerging Markets Stock Index Fund

| Currency                    | 31 December 2024      |                                     |               |               | 31 December 2023 <sup>1</sup> |                                     |               |               |
|-----------------------------|-----------------------|-------------------------------------|---------------|---------------|-------------------------------|-------------------------------------|---------------|---------------|
|                             | Financial Instruments | Foreign Currency Exchange Contracts | Net           | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net           | +/- 5% Impact |
|                             | USD (\$)              | USD (\$)                            | USD (\$)      | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)      | USD (\$)      |
| Brazilian Real              | 425,853,447           | 3,938,874                           | 429,792,321   | 21,489,616    | 664,842,995                   | 14,434,889                          | 679,277,884   | 33,963,894    |
| British Pound               | (11,255,935)          | 17,772,030                          | 6,516,095     | 325,805       | (25,339,100)                  | 27,793,387                          | 2,454,287     | 122,714       |
| Chilean Peso                | 49,567,863            | —                                   | 49,567,863    | 2,478,393     | 59,473,559                    | —                                   | 59,473,559    | 2,973,678     |
| Chinese Renminbi (Mainland) | —                     | —                                   | —             | —             | 1,395,145                     | —                                   | 1,395,145     | 69,757        |
| Chinese Renminbi (Offshore) | 499,297,680           | —                                   | 499,297,680   | 24,964,884    | 504,108,529                   | —                                   | 504,108,529   | 25,205,426    |
| Colombian Peso              | 11,878,374            | —                                   | 11,878,374    | 593,919       | 12,474,764                    | —                                   | 12,474,764    | 623,738       |
| Czech Koruna                | 15,996,699            | —                                   | 15,996,699    | 799,835       | 20,861,627                    | —                                   | 20,861,627    | 1,043,081     |
| Egyptian Pound              | 8,265,818             | —                                   | 8,265,818     | 413,291       | 13,468,656                    | —                                   | 13,468,656    | 673,433       |
| Euro                        | 57,144,204            | —                                   | 57,144,204    | 2,857,210     | 57,013,492                    | —                                   | 57,013,492    | 2,850,675     |
| Hong Kong Dollar            | 2,614,378,595         | —                                   | 2,614,378,595 | 130,718,930   | 2,260,737,663                 | (10,517,024)                        | 2,250,220,639 | 112,511,032   |
| Hungarian Forint            | 29,424,367            | —                                   | 29,424,367    | 1,471,218     | 31,053,075                    | —                                   | 31,053,075    | 1,552,654     |
| Indian Rupee                | 2,196,260,251         | 132,363,784                         | 2,328,624,035 | 116,431,202   | 1,837,084,666                 | 72,799,077                          | 1,909,883,743 | 95,494,187    |
| Indonesian Rupiah           | 177,519,511           | —                                   | 177,519,511   | 8,875,976     | 218,092,173                   | —                                   | 218,092,173   | 10,904,609    |
| Kuwaiti Dinar               | 89,238,726            | —                                   | 89,238,726    | 4,461,936     | 86,799,697                    | —                                   | 86,799,697    | 4,339,985     |
| Malaysian Ringgit           | 186,501,148           | —                                   | 186,501,148   | 9,325,057     | 155,789,254                   | —                                   | 155,789,254   | 7,789,463     |
| Mexican Peso                | 210,624,075           | —                                   | 210,624,075   | 10,531,204    | 317,517,845                   | —                                   | 317,517,845   | 15,875,892    |
| Philippine Peso             | 63,135,039            | —                                   | 63,135,039    | 3,156,752     | 70,781,402                    | —                                   | 70,781,402    | 3,539,070     |
| Polish Zloty                | 99,648,480            | —                                   | 99,648,480    | 4,982,424     | 115,312,999                   | —                                   | 115,312,999   | 5,765,650     |
| Qatari Riyal                | 100,714,029           | —                                   | 100,714,029   | 5,035,701     | 102,513,623                   | —                                   | 102,513,623   | 5,125,681     |
| Saudi Riyal                 | 497,190,564           | —                                   | 497,190,564   | 24,859,528    | 478,638,483                   | —                                   | 478,638,483   | 23,931,924    |
| South African Rand          | 350,114,330           | —                                   | 350,114,330   | 17,505,717    | 354,313,945                   | —                                   | 354,313,945   | 17,715,697    |
| South Korean Won            | 1,082,756,858         | —                                   | 1,082,756,858 | 54,137,843    | 1,503,643,084                 | —                                   | 1,503,643,084 | 75,182,154    |
| Swiss Franc                 | 227,314               | —                                   | 227,314       | 11,366        | (20,097)                      | —                                   | (20,097)      | (1,005)       |
| Taiwanese Dollar            | 2,360,987,780         | —                                   | 2,360,987,780 | 118,049,389   | 1,850,617,825                 | (4,016,193)                         | 1,846,601,632 | 92,330,082    |
| Thai Baht                   | 173,209,683           | —                                   | 173,209,683   | 8,660,484     | 201,997,448                   | —                                   | 201,997,448   | 10,099,872    |
| Turkish Lira                | 79,610,494            | —                                   | 79,610,494    | 3,980,525     | 71,393,950                    | —                                   | 71,393,950    | 3,569,698     |
| United Arab Emirates Dirham | 164,635,480           | —                                   | 164,635,480   | 8,231,774     | 144,791,022                   | —                                   | 144,791,022   | 7,239,551     |

## ESG Developed Europe Index Fund

| Currency        | 31 December 2024      |                                     |             |               | 31 December 2023 <sup>1</sup> |                                     |             |               |
|-----------------|-----------------------|-------------------------------------|-------------|---------------|-------------------------------|-------------------------------------|-------------|---------------|
|                 | Financial Instruments | Foreign Currency Exchange Contracts | Net         | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net         | +/- 5% Impact |
|                 | EUR (€)               | EUR (€)                             | EUR (€)     | EUR (€)       | EUR (€)                       | EUR (€)                             | EUR (€)     | EUR (€)       |
| British Pound   | 124,929,677           | (473,554)                           | 124,456,123 | 6,222,806     | 127,150,315                   | 327,820                             | 127,478,135 | 6,373,907     |
| Danish Krone    | 34,760,089            | —                                   | 34,760,089  | 1,738,004     | 25,970,094                    | —                                   | 25,970,094  | 1,298,505     |
| Norwegian Krone | 5,219,411             | —                                   | 5,219,411   | 260,971       | 6,375,660                     | —                                   | 6,375,660   | 318,783       |
| Polish Zloty    | 3,463,604             | (58,177)                            | 3,405,427   | 170,271       | 3,233,034                     | (57,384)                            | 3,175,650   | 158,783       |
| Swedish Krona   | 32,153,697            | —                                   | 32,153,697  | 1,607,685     | 28,068,406                    | —                                   | 28,068,406  | 1,403,420     |
| Swiss Franc     | 101,120,600           | 633,668                             | 101,754,268 | 5,087,713     | 80,869,004                    | —                                   | 80,869,004  | 4,043,450     |
| US Dollar       | 23,945                | (207,256)                           | (183,311)   | (9,166)       | 73,584                        | (200,965)                           | (127,381)   | (6,369)       |

## ESG Developed World All Cap Equity Index Fund

| Currency           | 31 December 2024               |  |              |                        | 31 December 2023 <sup>1</sup>  |  |              |                        |
|--------------------|--------------------------------|--|--------------|------------------------|--------------------------------|--|--------------|------------------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) |
| Australian Dollar  | 111,058,949                    | (5,332,301)                                  | 105,726,648  | 5,286,332              | 95,222,599                     | (3,792,461)                                  | 91,430,138   | 4,571,507              |
| British Pound      | 173,847,304                    | (8,259,165)                                  | 165,588,139  | 8,279,407              | 145,216,524                    | (6,245,614)                                  | 138,970,910  | 6,948,546              |
| Canadian Dollar    | 156,256,641                    | (6,753,305)                                  | 149,503,336  | 7,475,167              | 124,344,750                    | (4,912,017)                                  | 119,432,733  | 5,971,637              |
| Danish Krone       | 46,336,401                     | (1,958,409)                                  | 44,377,992   | 2,218,900              | 44,360,874                     | (1,710,801)                                  | 42,650,073   | 2,132,504              |
| Euro               | 371,792,020                    | 209,875,305                                  | 581,667,325  | 29,083,366             | 329,231,737                    | 164,324,402                                  | 493,556,139  | 24,677,807             |
| Hong Kong Dollar   | 29,555,639                     | (1,224,370)                                  | 28,331,269   | 1,416,563              | 27,014,873                     | (1,049,733)                                  | 25,965,140   | 1,298,257              |
| Israeli Shekel     | 13,221,013                     | (541,224)                                    | 12,679,789   | 633,989                | 8,869,664                      | (340,747)                                    | 8,528,917    | 426,446                |
| Japanese Yen       | 386,122,618                    | (16,364,831)                                 | 369,757,787  | 18,487,889             | 326,027,673                    | (11,268,744)                                 | 314,758,929  | 15,737,946             |
| New Zealand Dollar | 5,813,382                      | (248,709)                                    | 5,564,673    | 278,234                | 5,312,976                      | (201,857)                                    | 5,111,119    | 255,556                |
| Norwegian Krone    | 10,295,661                     | (449,150)                                    | 9,846,511    | 492,326                | 9,573,646                      | (363,282)                                    | 9,210,364    | 460,518                |
| Polish Zloty       | 6,580,418                      | (266,147)                                    | 6,314,271    | 315,714                | 5,082,993                      | (195,408)                                    | 4,887,585    | 244,379                |
| Singapore Dollar   | 24,366,243                     | (1,044,801)                                  | 23,321,442   | 1,166,072              | 19,005,053                     | (744,999)                                    | 18,260,054   | 913,003                |
| South Korean Won   | 68,266,374                     | (3,013,895)                                  | 65,252,479   | 3,262,624              | 78,607,092                     | (3,064,528)                                  | 75,542,564   | 3,777,128              |
| Swedish Krona      | 49,780,442                     | (2,120,042)                                  | 47,660,400   | 2,383,020              | 43,905,361                     | (1,709,005)                                  | 42,196,356   | 2,109,818              |
| Swiss Franc        | 131,043,496                    | 39,643,775                                   | 170,687,271  | 8,534,364              | 121,759,781                    | 6,754,508                                    | 128,514,289  | 6,425,714              |

## ESG Emerging Markets All Cap Equity Index Fund

| Currency                    | 31 December 2024               |  |              |                        | 31 December 2023 <sup>1</sup>  |  |              |                        |
|-----------------------------|--------------------------------|--|--------------|------------------------|--------------------------------|--|--------------|------------------------|
|                             | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) |
| Brazilian Real              | 23,496,933                     | —  | 23,496,933   | 1,174,847              | 29,020,960                     | —  | 29,020,960   | 1,451,048              |
| British Pound               | 487,499                        | —  | 487,499      | 24,375                 | 28,158                         | —  | 28,158       | 1,408                  |
| Chilean Peso                | 4,270,701                      | —  | 4,270,701    | 213,535                | 3,526,506                      | —  | 3,526,506    | 176,325                |
| Chinese Renminbi (Mainland) | 9,794                          | —  | 9,794        | 490                    | 131,194                        | —  | 131,194      | 6,560                  |
| Chinese Renminbi (Offshore) | 51,307,185                     | —  | 51,307,185   | 2,565,359              | 33,354,832                     | —  | 33,354,832   | 1,667,742              |
| Colombian Peso              | 615,554                        | —  | 615,554      | 30,778                 | 646,096                        | —  | 646,096      | 32,305                 |
| Czech Koruna                | 576,608                        | —  | 576,608      | 28,830                 | 417,306                        | —  | 417,306      | 20,865                 |
| Egyptian Pound              | 738,851                        | —  | 738,851      | 36,943                 | 764,002                        | —  | 764,002      | 38,200                 |
| Euro                        | 4,446,439                      | —  | 4,446,439    | 222,322                | 4,604,012                      | —  | 4,604,012    | 230,201                |
| Hong Kong Dollar            | 155,512,915                    | —  | 155,512,915  | 7,775,646              | 102,802,165                    | —  | 102,802,165  | 5,140,108              |
| Hungarian Forint            | 2,193,077                      | —  | 2,193,077    | 109,654                | 1,474,807                      | —  | 1,474,807    | 73,740                 |
| Icelandic Krona             | 984,823                        | —  | 984,823      | 49,241                 | 817,152                        | —  | 817,152      | 40,858                 |
| Indian Rupee                | 165,735,652                    | 5,108,257                                    | 170,843,909  | 8,542,195              | 104,425,379                    | 1,910,507                                    | 106,335,886  | 5,316,794              |
| Indonesian Rupiah           | 15,228,234                     | —  | 15,228,234   | 761,412                | 13,643,403                     | —  | 13,643,403   | 682,170                |
| Kuwaiti Dinar               | 8,726,061                      | —  | 8,726,061    | 436,303                | 6,244,671                      | —  | 6,244,671    | 312,234                |
| Malaysian Ringgit           | 17,182,200                     | —  | 17,182,200   | 859,110                | 10,954,585                     | —  | 10,954,585   | 547,729                |
| Mexican Peso                | 16,957,012                     | —  | 16,957,012   | 847,851                | 20,646,563                     | —  | 20,646,563   | 1,032,328              |
| Pakistan Rupee              | —                              | —  | —            | —                      | 173,536                        | —  | 173,536      | 8,677                  |
| Philippine Peso             | 5,035,234                      | —  | 5,035,234    | 251,762                | 4,202,886                      | —  | 4,202,886    | 210,144                |
| Qatari Riyal                | 8,245,262                      | —  | 8,245,262    | 412,263                | 6,552,681                      | —  | 6,552,681    | 327,634                |
| Romanian Leu                | 929,765                        | —  | 929,765      | 46,488                 | 453,709                        | —  | 453,709      | 22,685                 |
| Saudi Riyal                 | 33,495,900                     | —  | 33,495,900   | 1,674,795              | 25,915,323                     | —  | 25,915,323   | 1,295,766              |
| Singapore Dollar            | 811,319                        | —  | 811,319      | 40,566                 | 386,473                        | —  | 386,473      | 19,324                 |
| South African Rand          | 30,777,689                     | —  | 30,777,689   | 1,538,884              | 23,101,059                     | —  | 23,101,059   | 1,155,053              |
| Swiss Franc                 | 75,439                         | —  | 75,439       | 3,772                  | 74,488                         | —  | 74,488       | 3,724                  |
| Taiwanese Dollar            | 213,094,522                    | —  | 213,094,522  | 10,654,726             | 138,320,946                    | —  | 138,320,946  | 6,916,047              |
| Thai Baht                   | 17,013,892                     | —  | 17,013,892   | 850,695                | 14,078,163                     | —  | 14,078,163   | 703,908                |
| Turkish Lira                | 8,528,051                      | —  | 8,528,051    | 426,403                | 5,703,587                      | —  | 5,703,587    | 285,179                |
| United Arab Emirates Dirham | 16,031,291                     | —  | 16,031,291   | 801,565                | 11,849,729                     | —  | 11,849,729   | 592,486                |

## European Stock Index Fund

| Currency        | 31 December 2024                  |   |                 |                           | 31 December 2023 <sup>1</sup>     |   |                 |                           |
|-----------------|-----------------------------------|---|-----------------|---------------------------|-----------------------------------|---|-----------------|---------------------------|
|                 | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) |
| British Pound   | 927,281,362                       | 3,706,780                                       | 930,988,142     | 46,549,407                | 938,409,223                       | (3,323,499)                                     | 935,085,724     | 46,754,286                |
| Danish Krone    | 182,417,332                       | —   | 182,417,332     | 9,120,867                 | 213,781,297                       | (1,860,423)                                     | 211,920,874     | 10,596,044                |
| Euro            | 2,077,651,561                     | (2,363,594)                                     | 2,075,287,967   | 103,764,398               | 2,136,617,727                     | 4,783,921                                       | 2,141,401,648   | 107,070,082               |
| Norwegian Krone | 36,122,287                        | (1,343,186)                                     | 34,779,101      | 1,738,955                 | 42,797,592                        | —   | 42,797,592      | 2,139,880                 |
| Swedish Krona   | 194,640,778                       | —   | 194,640,778     | 9,732,039                 | 203,331,439                       | —   | 203,331,439     | 10,166,572                |
| Swiss Franc     | 594,206,957                       | —   | 594,206,957     | 29,710,348                | 632,639,500                       | —   | 632,639,500     | 31,631,975                |

## Eurozone Stock Index Fund

| Currency      | 31 December 2024                 |  |                |                          | 31 December 2023 <sup>1</sup>    |  |                |                          |
|---------------|----------------------------------|--|----------------|--------------------------|----------------------------------|--|----------------|--------------------------|
|               | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) |
| British Pound | 58,371                           | —  | 58,371         | 2,919                    | 269                              | —  | 269            | 13                       |
| US Dollar     | 8,649,537                        | —  | 8,649,537      | 432,477                  | 7,920,872                        | —  | 7,920,872      | 396,044                  |

## Global Small-Cap Index Fund

| Currency           | 31 December 2024                  |   |                 |                           | 31 December 2023 <sup>1</sup>     |   |                 |                           |
|--------------------|-----------------------------------|---|-----------------|---------------------------|-----------------------------------|---|-----------------|---------------------------|
|                    | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) |
| Australian Dollar  | 157,587,317                       | 1,144,605                                       | 158,731,922     | 7,936,596                 | 134,246,758                       | 4,927,543                                       | 139,174,301     | 6,958,715                 |
| British Pound      | 235,794,930                       | 1,417,627                                       | 237,212,557     | 11,860,628                | 211,898,813                       | 4,012,163                                       | 215,910,976     | 10,795,549                |
| Canadian Dollar    | 184,193,831                       | —   | 184,193,831     | 9,209,692                 | 138,873,702                       | —   | 138,873,702     | 6,943,685                 |
| Danish Krone       | 30,407,102                        | —   | 30,407,102      | 1,520,355                 | 27,466,520                        | —   | 27,466,520      | 1,373,326                 |
| Euro               | 287,509,391                       | (1,278,221)                                     | 286,231,170     | 14,311,559                | 273,267,257                       | 3,803,756                                       | 277,071,013     | 13,853,551                |
| Hong Kong Dollar   | 25,704,159                        | —   | 25,704,159      | 1,285,208                 | 19,756,355                        | —   | 19,756,355      | 987,818                   |
| Israeli Shekel     | 50,122,323                        | —   | 50,122,323      | 2,506,116                 | 33,657,455                        | —   | 33,657,455      | 1,682,873                 |
| Japanese Yen       | 600,079,256                       | (1,437,131)                                     | 598,642,125     | 29,932,106                | 463,537,425                       | 2,279,196                                       | 465,816,621     | 23,290,831                |
| New Zealand Dollar | 10,510,074                        | —   | 10,510,074      | 525,504                   | 9,324,385                         | —   | 9,324,385       | 466,219                   |
| Norwegian Krone    | 36,674,035                        | —   | 36,674,035      | 1,833,702                 | 34,147,207                        | —   | 34,147,207      | 1,707,360                 |
| Singapore Dollar   | 34,020,385                        | —   | 34,020,385      | 1,701,019                 | 25,423,737                        | —   | 25,423,737      | 1,271,187                 |
| Swedish Krona      | 86,659,889                        | —   | 86,659,889      | 4,332,994                 | 81,993,546                        | —   | 81,993,546      | 4,099,677                 |
| Swiss Franc        | 69,303,516                        | —   | 69,303,516      | 3,465,176                 | 63,528,619                        | —   | 63,528,619      | 3,176,431                 |

## Global Stock Index Fund

| Currency           | 31 December 2024               |  |               |                        | 31 December 2023 <sup>1</sup>  |  |               |                        |
|--------------------|--------------------------------|--|---------------|------------------------|--------------------------------|--|---------------|------------------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) |
| Australian Dollar  | 339,102,824                    | (33,567,768)                                 | 305,535,056   | 15,276,753             | 339,918,592                    | (28,359,686)                                 | 311,558,906   | 15,577,945             |
| British Pound      | 690,339,703                    | (46,080,345)                                 | 644,259,358   | 32,212,968             | 656,607,436                    | (35,350,842)                                 | 621,256,594   | 31,062,830             |
| Canadian Dollar    | 601,485,910                    | (57,139,537)                                 | 544,346,373   | 27,217,319             | 538,760,944                    | (44,473,114)                                 | 494,287,830   | 24,714,392             |
| Danish Krone       | 134,490,558                    | (12,740,640)                                 | 121,749,918   | 6,087,496              | 149,196,102                    | (12,734,456)                                 | 136,461,646   | 6,823,082              |
| Euro               | 1,531,281,805                  | 1,782,772,148                                | 3,314,053,953 | 165,702,698            | 1,488,538,550                  | 1,316,320,488                                | 2,804,859,038 | 140,242,952            |
| Hong Kong Dollar   | 87,399,911                     | (8,047,035)                                  | 79,352,876    | 3,967,644              | 92,948,388                     | (7,865,623)                                  | 85,082,765    | 4,254,138              |
| Israeli Shekel     | 21,727,462                     | (1,937,195)                                  | 19,790,267    | 989,513                | 17,055,675                     | (1,445,192)                                  | 15,610,483    | 780,524                |
| Japanese Yen       | 1,070,547,279                  | (94,987,100)                                 | 975,560,179   | 48,778,009             | 1,003,132,265                  | (70,795,728)                                 | 932,336,537   | 46,616,827             |
| New Zealand Dollar | 9,613,006                      | (960,244)                                    | 8,652,762     | 432,638                | 9,056,692                      | (759,897)                                    | 8,296,795     | 414,840                |
| Norwegian Krone    | 27,308,128                     | (2,551,977)                                  | 24,756,151    | 1,237,808              | 30,375,164                     | (2,423,202)                                  | 27,951,962    | 1,397,598              |
| Singapore Dollar   | 63,103,362                     | (5,979,691)                                  | 57,123,671    | 2,856,184              | 55,637,536                     | (4,606,561)                                  | 51,030,975    | 2,551,549              |
| Swedish Krona      | 144,994,941                    | (13,629,193)                                 | 131,365,748   | 6,568,287              | 142,240,354                    | (11,863,498)                                 | 130,376,856   | 6,518,843              |
| Swiss Franc        | 439,400,024                    | (42,464,539)                                 | 396,935,485   | 19,846,774             | 441,871,522                    | (37,539,491)                                 | 404,332,031   | 20,216,602             |

## Japan Stock Index Fund

| Currency      | 31 December 2024              |   |               |                       | 31 December 2023 <sup>1</sup> |   |               |                       |
|---------------|-------------------------------|---|---------------|-----------------------|-------------------------------|---|---------------|-----------------------|
|               | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€)   | +/- 5% Impact EUR (€) | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€)   | +/- 5% Impact EUR (€) |
| British Pound | (1,975,438)                   | 2,210,178                                   | 234,740       | 11,737                | (1,637,305)                   | —   | (1,637,305)   | (81,865)              |
| Japanese Yen  | 3,746,023,333                 | 12,140,995                                  | 3,758,164,328 | 187,908,216           | 3,569,131,465                 | 6,906,634                                   | 3,576,038,099 | 178,801,905           |
| US Dollar     | 11,476,344                    | (14,351,173)                                | (2,874,829)   | (143,741)             | 10,574,911                    | (6,906,634)                                 | 3,668,277     | 183,414               |

## Pacific ex-Japan Stock Index Fund

| Currency           | 31 December 2024              |   |               |                       | 31 December 2023 <sup>1</sup> |   |               |                       |
|--------------------|-------------------------------|---|---------------|-----------------------|-------------------------------|---|---------------|-----------------------|
|                    | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€)   | +/- 5% Impact EUR (€) | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€)   | +/- 5% Impact EUR (€) |
| Australian Dollar  | 1,905,428,617                 | (1,845,876)                                 | 1,903,582,741 | 95,179,137            | 1,983,734,452                 | (10,476,205)                                | 1,973,258,247 | 98,662,912            |
| British Pound      | (2,359,881)                   | 3,330,336                                   | 970,455       | 48,523                | (10,590,213)                  | —   | (10,590,213)  | (529,511)             |
| Hong Kong Dollar   | 487,396,948                   | 18,205                                      | 487,415,153   | 24,370,758            | 543,610,734                   | (2,038,247)                                 | 541,572,487   | 27,078,624            |
| New Zealand Dollar | 54,523,718                    | —   | 54,523,718    | 2,726,186             | 53,194,412                    | —   | 53,194,412    | 2,659,721             |
| Singapore Dollar   | 353,511,796                   | (6,908)                                     | 353,504,888   | 17,675,244            | 326,576,605                   | (1,988,372)                                 | 324,588,233   | 16,229,412            |
| US Dollar          | 144,623,077                   | (1,495,757)                                 | 143,127,320   | 7,156,366             | 100,126,574                   | 14,502,824                                  | 114,629,398   | 5,731,470             |

## U.S. 500 Stock Index Fund

| Currency | 31 December 2024               |  |               |                        | 31 December 2023 <sup>1</sup>  |  |               |                        |
|----------|--------------------------------|--|---------------|------------------------|--------------------------------|--|---------------|------------------------|
|          | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) |
| Euro     | 16,716,475                     | 1,349,543,113                                | 1,366,259,588 | 68,312,979             | 15,109,248                     | 1,534,001,835                                | 1,549,111,083 | 77,455,554             |

## U.S. Opportunities Fund

| Currency        | 31 December 2024      |                                     |           |               | 31 December 2023 <sup>1</sup> |                                     |            |               |
|-----------------|-----------------------|-------------------------------------|-----------|---------------|-------------------------------|-------------------------------------|------------|---------------|
|                 | Financial Instruments | Foreign Currency Exchange Contracts | Net       | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net        | +/- 5% Impact |
|                 | USD (\$)              | USD (\$)                            | USD (\$)  | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)   | USD (\$)      |
| British Pound   | 6,480,823             | —                                   | 6,480,823 | 324,041       | 14,801,792                    | —                                   | 14,801,792 | 740,090       |
| Canadian Dollar | 1,702,908             | —                                   | 1,702,908 | 85,145        | 1,578,872                     | —                                   | 1,578,872  | 78,944        |
| Euro            | 8,557,595             | —                                   | 8,557,595 | 427,880       | 15,811,623                    | —                                   | 15,811,623 | 790,581       |
| Swiss Franc     | 4,534,817             | —                                   | 4,534,817 | 226,741       | 7,411,696                     | —                                   | 7,411,696  | 370,585       |

## 20+ Year Euro Treasury Index Fund

| Currency  | 31 December 2024      |                                     |         |               | 31 December 2023 <sup>1</sup> |                                     |         |               |
|-----------|-----------------------|-------------------------------------|---------|---------------|-------------------------------|-------------------------------------|---------|---------------|
|           | Financial Instruments | Foreign Currency Exchange Contracts | Net     | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net     | +/- 5% Impact |
|           | EUR (€)               | EUR (€)                             | EUR (€) | EUR (€)       | EUR (€)                       | EUR (€)                             | EUR (€) | EUR (€)       |
| US Dollar | (141)                 | —                                   | (141)   | (7)           | (52)                          | —                                   | (52)    | (3)           |

## Emerging Markets Bond Fund

| Currency                    | 31 December 2024      |                                     |              |               | 31 December 2023 <sup>1</sup> |                                     |              |               |
|-----------------------------|-----------------------|-------------------------------------|--------------|---------------|-------------------------------|-------------------------------------|--------------|---------------|
|                             | Financial Instruments | Foreign Currency Exchange Contracts | Net          | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net          | +/- 5% Impact |
|                             | USD (\$)              | USD (\$)                            | USD (\$)     | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)     | USD (\$)      |
| Brazilian Real              | (747,163)             | (130,107)                           | (877,270)    | (43,864)      | 3,728                         | —                                   | 3,728        | 186           |
| British Pound               | 313,842               | 35,667,169                          | 35,981,011   | 1,799,051     | 213,542                       | 27,913,560                          | 28,127,102   | 1,406,355     |
| Canadian Dollar             | 86,932                | —                                   | 86,932       | 4,347         | —                             | —                                   | —            | —             |
| Chilean Peso                | —                     | —                                   | —            | —             | (76,611)                      | (81,173)                            | (157,784)    | (7,889)       |
| Chinese Renminbi (Mainland) | —                     | (246,198)                           | (246,198)    | (12,310)      | —                             | —                                   | —            | —             |
| Colombian Peso              | 7,111,886             | (7,342,326)                         | (230,440)    | (11,522)      | 16,711,442                    | (15,886,767)                        | 824,675      | 41,234        |
| Czech Koruna                | 9,341,642             | (18,129,954)                        | (8,788,312)  | (439,416)     | 127,923                       | (7,032,943)                         | (6,905,020)  | (345,251)     |
| Egyptian Pound              | 5,295,415             | (3,753,189)                         | 1,542,226    | 77,111        | —                             | —                                   | —            | —             |
| Euro                        | 57,113,750            | 433,558,484                         | 490,672,234  | 24,533,612    | 109,547,609                   | 283,731,948                         | 393,279,557  | 19,663,978    |
| Hong Kong Dollar            | 5,463                 | 15,176,348                          | 15,181,811   | 759,091       | —                             | —                                   | —            | —             |
| Hungarian Forint            | (424,288)             | 468,241                             | 43,953       | 2,198         | (584,431)                     | —                                   | (584,431)    | (29,222)      |
| Indian Rupee                | —                     | —                                   | —            | —             | —                             | 5,530,010                           | 5,530,010    | 276,501       |
| Indonesian Rupiah           | 78,923                | —                                   | 78,923       | 3,946         | 29,103,537                    | (28,354,425)                        | 749,112      | 37,456        |
| Israeli Shekel              | 44,105                | 118,914                             | 163,019      | 8,151         | 43,861                        | —                                   | 43,861       | 2,193         |
| Japanese Yen                | —                     | (218,249)                           | (218,249)    | (10,912)      | 68,579                        | 8,396,234                           | 8,464,813    | 423,241       |
| Kazakhstani Tenge           | 1,009,606             | —                                   | 1,009,606    | 50,480        | 1,090,633                     | —                                   | 1,090,633    | 54,532        |
| Mexican Peso                | 18,270,003            | 13,988,283                          | 32,258,286   | 1,612,914     | 52,542,541                    | (66,641,554)                        | (14,099,013) | (704,951)     |
| Polish Zloty                | 336,660               | —                                   | 336,660      | 16,833        | 51,601                        | —                                   | 51,601       | 2,580         |
| Russian Ruble               | 118,735               | —                                   | 118,735      | 5,937         | 991,184                       | —                                   | 991,184      | 49,559        |
| South African Rand          | 158,356               | 12,196,456                          | 12,354,812   | 617,741       | 19,973,096                    | (20,462,174)                        | (489,078)    | (24,454)      |
| South Korean Won            | 138,416               | (405,803)                           | (267,387)    | (13,369)      | —                             | —                                   | —            | —             |
| Swiss Franc                 | 167,073               | 78,445,132                          | 78,612,205   | 3,930,610     | 14,707                        | 55,603,175                          | 55,617,882   | 2,780,894     |
| Thai Baht                   | —                     | (25,496,218)                        | (25,496,218) | (1,274,811)   | —                             | —                                   | —            | —             |
| Turkish Lira                | 5,380,327             | —                                   | 5,380,327    | 269,016       | 3,329,753                     | 13,878                              | 3,343,631    | 167,182       |
| Uruguayan Peso              | 5,552,845             | —                                   | 5,552,845    | 277,642       | —                             | —                                   | —            | —             |

## ESG Global Corporate Bond Index Fund

| Currency           | 31 December 2024                  |   |                 |                           | 31 December 2023 <sup>1</sup>     |   |                 |                           |
|--------------------|-----------------------------------|---|-----------------|---------------------------|-----------------------------------|---|-----------------|---------------------------|
|                    | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net<br>USD (\$) | +/- 5% Impact<br>USD (\$) |
| Australian Dollar  | 2,432,113                         | (4,930,406)                                     | (2,498,293)     | (124,915)                 | 1,947,864                         | (3,776,968)                                     | (1,829,104)     | (91,455)                  |
| British Pound      | 15,152,624                        | 63,265,683                                      | 78,418,307      | 3,920,915                 | 19,712,621                        | 208,502,782                                     | 228,215,403     | 11,410,770                |
| Canadian Dollar    | 9,888,497                         | (19,699,359)                                    | (9,810,862)     | (490,543)                 | 12,545,389                        | (24,346,493)                                    | (11,801,104)    | (590,055)                 |
| Euro               | 92,067,284                        | 48,367,957                                      | 140,435,241     | 7,021,762                 | 110,922,507                       | (78,364,066)                                    | 32,558,441      | 1,627,922                 |
| Japanese Yen       | 1,866,313                         | (1,975,967)                                     | (109,654)       | (5,483)                   | 3,257,970                         | (3,154,782)                                     | 103,188         | 5,159                     |
| New Zealand Dollar | 153,478                           | (350,347)                                       | (196,869)       | (9,843)                   | 211,854                           | (386,633)                                       | (174,779)       | (8,739)                   |
| Singapore Dollar   | 187,173                           | (370,232)                                       | (183,059)       | (9,153)                   | 192,021                           | (377,374)                                       | (185,353)       | (9,268)                   |
| Swiss Franc        | 1,304,669                         | (1,947,805)                                     | (643,136)       | (32,157)                  | 670,822                           | (783,344)                                       | (112,522)       | (5,626)                   |

## Euro Government Bond Index Fund

| Currency      | 31 December 2024                 |  |                |                          | 31 December 2023 <sup>1</sup>    |  |                |                          |
|---------------|----------------------------------|--|----------------|--------------------------|----------------------------------|--|----------------|--------------------------|
|               | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) |
| British Pound | 657,257                          | 761,213,902                                    | 761,871,159    | 38,093,558               | 1,647,378                        | 622,941,855                                    | 624,589,233    | 31,229,462               |
| Swiss Franc   | 13,183                           | 116,964,927                                    | 116,978,110    | 5,848,906                | 44,254                           | 73,049   | 117,303        | 5,865                    |
| US Dollar     | (11,486)                         | —  | (11,486)       | (574)                    | 240,355                          | —  | 240,355        | 12,018                   |

## Euro Investment Grade Bond Index Fund

| Currency      | 31 December 2024                 |  |                |                          | 31 December 2023 <sup>1</sup>    |  |                |                          |
|---------------|----------------------------------|--|----------------|--------------------------|----------------------------------|--|----------------|--------------------------|
|               | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) | Financial Instruments<br>EUR (€) | Foreign Currency Exchange Contracts<br>EUR (€) | Net<br>EUR (€) | +/- 5% Impact<br>EUR (€) |
| British Pound | 166,932                          | 355,622,045                                    | 355,788,977    | 17,789,449               | 133,189                          | 319,706,296                                    | 319,839,485    | 15,991,974               |
| US Dollar     | 33,450                           | —  | 33,450         | 1,673                    | 29,205                           | —  | 29,205         | 1,460                    |

## Global Bond Index Fund

| Currency                    | 31 December 2024                  |   |                 |                        | 31 December 2023 <sup>1</sup>     |   |                 |                        |
|-----------------------------|-----------------------------------|---|-----------------|------------------------|-----------------------------------|---|-----------------|------------------------|
|                             | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net USD (\$)    | +/- 5% Impact USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net USD (\$)    | +/- 5% Impact USD (\$) |
| Australian Dollar           | 342,870,362                       | (698,879,631)                                   | (356,009,269)   | (17,800,463)           | 366,432,036                       | (705,848,892)                                   | (339,416,856)   | (16,970,843)           |
| British Pound               | 810,286,791                       | 14,118,097,633                                  | 14,928,384,424  | 746,419,221            | 785,635,409                       | 13,159,991,717                                  | 13,945,627,126  | 697,281,356            |
| Canadian Dollar             | 622,957,943                       | (1,264,452,453)                                 | (641,494,510)   | (32,074,726)           | 631,777,136                       | (1,227,433,066)                                 | (595,655,930)   | (29,782,797)           |
| Chilean Peso                | 15,385,577                        | (15,284,703)                                    | 100,874         | 5,044                  | 14,217,885                        | (21,023,617)                                    | (6,805,732)     | (340,287)              |
| Chinese Renminbi (Mainland) | 124,314,436                       | (123,321,897)                                   | 992,539         | 49,627                 | 116,759,533                       | (118,588,585)                                   | (1,829,052)     | (91,453)               |
| Colombian Peso              | 27,050,779                        | (26,976,065)                                    | 74,714          | 3,736                  | 28,559,826                        | (39,448,013)                                    | (10,888,187)    | (544,409)              |
| Czech Koruna                | 38,878,247                        | (93,023,992)                                    | (54,145,745)    | (2,707,287)            | 46,283,842                        | (89,363,341)                                    | (43,079,499)    | (2,153,975)            |
| Danish Krone                | 41,093,902                        | (90,717,315)                                    | (49,623,413)    | (2,481,171)            | 46,704,675                        | (90,853,056)                                    | (44,148,381)    | (2,207,419)            |
| Euro                        | 5,565,052,063                     | (8,747,887,442)                                 | (3,182,835,379) | (159,141,769)          | 5,670,195,156                     | (8,201,305,508)                                 | (2,531,110,352) | (126,555,518)          |
| Hong Kong Dollar            | 3,113,754                         | (5,919,277)                                     | (2,805,523)     | (140,276)              | 3,069,690                         | (5,892,570)                                     | (2,822,880)     | (141,144)              |
| Hungarian Forint            | 15,210,026                        | (30,317,421)                                    | (15,107,395)    | (755,370)              | 17,939,754                        | (34,228,375)                                    | (16,288,621)    | (814,431)              |
| Indonesian Rupiah           | 113,789,416                       | (165,628,422)                                   | (51,839,006)    | (2,591,950)            | 111,881,765                       | (116,382,705)                                   | (4,500,940)     | (225,047)              |
| Israeli Shekel              | 34,394,993                        | (58,785,347)                                    | (24,390,354)    | (1,219,518)            | 34,090,927                        | (66,075,925)                                    | (31,984,998)    | (1,599,250)            |
| Japanese Yen                | 1,228,877,476                     | (699,197,181)                                   | 529,680,295     | 26,484,015             | 1,358,975,426                     | (922,451,572)                                   | 436,523,854     | 21,826,193             |
| Malaysian Ringgit           | 100,112,054                       | (101,366,484)                                   | (1,254,430)     | (62,722)               | 93,337,495                        | (94,250,877)                                    | (913,382)       | (45,669)               |
| Mexican Peso                | 75,681,084                        | (156,546,117)                                   | (80,865,033)    | (4,043,252)            | 84,034,262                        | (162,290,629)                                   | (78,256,367)    | (3,912,818)            |
| New Zealand Dollar          | 40,565,155                        | (76,578,328)                                    | (36,013,173)    | (1,800,659)            | 39,387,371                        | (78,201,234)                                    | (38,813,863)    | (1,940,693)            |
| Norwegian Krone             | 17,753,392                        | (46,621,702)                                    | (28,868,310)    | (1,443,416)            | 19,010,249                        | (36,346,912)                                    | (17,336,663)    | (866,833)              |
| Peruvian Sol                | 17,546,388                        | (34,529,995)                                    | (16,983,607)    | (849,180)              | 16,064,307                        | (15,245,642)                                    | 818,665         | 40,933                 |
| Polish Zloty                | 47,687,306                        | (97,591,400)                                    | (49,904,094)    | (2,495,205)            | 41,560,860                        | (80,326,718)                                    | (38,765,858)    | (1,938,293)            |
| Romanian Leu                | 20,223,951                        | (17,513,401)                                    | 2,710,550       | 135,528                | 19,876,722                        | (36,584,619)                                    | (16,707,897)    | (835,395)              |
| Singapore Dollar            | 55,068,607                        | (106,184,052)                                   | (51,115,445)    | (2,555,772)            | 49,155,190                        | (93,284,637)                                    | (44,129,447)    | (2,206,472)            |
| South African Rand          | 17                                | —   | 17              | 1                      | 8,054                             | —   | 8,054           | 403                    |
| South Korean Won            | 274,170,839                       | (294,919,269)                                   | (20,748,430)    | (1,037,422)            | 310,772,446                       | (454,513,730)                                   | (143,741,284)   | (7,187,064)            |
| Swedish Krona               | 69,067,997                        | (149,963,479)                                   | (80,895,482)    | (4,044,774)            | 92,530,326                        | (179,393,694)                                   | (86,863,368)    | (4,343,168)            |
| Swiss Franc                 | 144,479,113                       | 641,610,734                                     | 786,089,847     | 39,304,492             | 150,491,111                       | 504,162,725                                     | 654,653,836     | 32,732,692             |
| Thai Baht                   | 86,044,884                        | (88,425,121)                                    | (2,380,237)     | (119,012)              | 73,309,209                        | (76,598,324)                                    | (3,289,115)     | (164,456)              |

## Global Corporate Bond Index Fund

| Currency           | 31 December 2024                  |   |               |                        | 31 December 2023 <sup>1</sup>     |   |               |                        |
|--------------------|-----------------------------------|---|---------------|------------------------|-----------------------------------|---|---------------|------------------------|
|                    | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Exchange Contracts<br>USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) |
| Australian Dollar  | 30,993,460                        | (63,071,223)                                    | (32,077,763)  | (1,603,888)            | 22,426,770                        | (43,151,446)                                    | (20,724,676)  | (1,036,234)            |
| British Pound      | 194,988,117                       | 3,619,641,002                                   | 3,814,629,119 | 190,731,456            | 185,797,083                       | 3,224,691,487                                   | 3,410,488,570 | 170,524,429            |
| Canadian Dollar    | 152,121,672                       | (309,187,081)                                   | (157,065,409) | (7,853,270)            | 147,600,886                       | (287,672,649)                                   | (140,071,763) | (7,003,588)            |
| Euro               | 1,132,205,368                     | (1,581,175,877)                                 | (448,970,509) | (22,448,525)           | 1,088,266,559                     | (1,403,149,008)                                 | (314,882,449) | (15,744,122)           |
| Japanese Yen       | 32,608,219                        | (34,537,208)                                    | (1,928,989)   | (96,449)               | 35,536,200                        | (34,556,633)                                    | 979,567       | 48,978                 |
| New Zealand Dollar | 2,474,560                         | (4,849,419)                                     | (2,374,859)   | (118,743)              | 1,528,162                         | (2,928,990)                                     | (1,400,828)   | (70,041)               |
| Singapore Dollar   | 1,890,248                         | (3,702,319)                                     | (1,812,071)   | (90,604)               | 1,088,962                         | (2,948,323)                                     | (1,859,361)   | (92,968)               |
| South Korean Won   | 1,973,176                         | (2,005,374)                                     | (32,198)      | (1,610)                | —                                 | —   | —             | —                      |
| Swiss Franc        | 14,191,489                        | 91,900,798                                      | 106,092,287   | 5,304,614              | 7,033,575                         | 69,929,743                                      | 76,963,318    | 3,848,166              |

## Global Credit Bond Fund

| Currency           | 31 December 2024               |  |              |                        | 31 December 2023 <sup>1</sup>  |  |              |                        |
|--------------------|--------------------------------|--|--------------|------------------------|--------------------------------|--|--------------|------------------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) |
| Australian Dollar  | 77,294,969                     | (152,318,432)                                | (75,023,463) | (3,751,173)            | 14,703,049                     | (23,343,893)                                 | (8,640,844)  | (432,042)              |
| British Pound      | 77,523,250                     | 714,525,962                                  | 792,049,212  | 39,602,461             | 53,659,460                     | 511,150,997                                  | 564,810,457  | 28,240,523             |
| Canadian Dollar    | 1,483,190                      | (3,160,620)                                  | (1,677,430)  | (83,872)               | 6,016,879                      | (10,724,940)                                 | (4,708,061)  | (235,403)              |
| Euro               | 475,772,614                    | (506,692,175)                                | (30,919,561) | (1,545,978)            | 265,631,390                    | (343,425,667)                                | (77,794,277) | (3,889,714)            |
| Japanese Yen       | 3,040,371                      | (3,349,931)                                  | (309,560)    | (15,478)               | (151,350)                      | 23,919                                       | (127,431)    | (6,372)                |
| Mexican Peso       | 4,915,866                      | (9,464,209)                                  | (4,548,343)  | (227,417)              | 8,899,167                      | (14,943,408)                                 | (6,044,241)  | (302,212)              |
| New Zealand Dollar | (33,323)                       | —  | (33,323)     | (1,666)                | 151,658                        | —  | 151,658      | 7,583                  |
| Norwegian Krone    | 8                              | —  | 8            | —                      | 8                              | —  | 8            | —                      |
| Swedish Krona      | 59,879                         | (948,295)                                    | (888,416)    | (44,421)               | —                              | —  | —            | —                      |
| Swiss Franc        | 51,458                         | 30,176,004                                   | 30,227,462   | 1,511,373              | 387                            | 8,968,626                                    | 8,969,013    | 448,451                |

## Global Short-Term Bond Index Fund

| Currency                    | 31 December 2024               |  |               |                        | 31 December 2023 <sup>1</sup>  |  |               |                        |
|-----------------------------|--------------------------------|--|---------------|------------------------|--------------------------------|--|---------------|------------------------|
|                             | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) |
| Australian Dollar           | 87,533,807                     | (178,109,480)                                | (90,575,673)  | (4,528,784)            | 77,740,529                     | (151,646,320)                                | (73,905,791)  | (3,695,290)            |
| British Pound               | 177,533,775                    | 3,870,085,568                                | 4,047,619,343 | 202,380,967            | 137,102,209                    | 3,165,690,079                                | 3,302,792,288 | 165,139,614            |
| Canadian Dollar             | 145,875,206                    | (295,044,420)                                | (149,169,214) | (7,458,461)            | 127,944,324                    | (251,487,441)                                | (123,543,117) | (6,177,156)            |
| Chilean Peso                | 2,840,096                      | (2,587,650)                                  | 252,446       | 12,622                 | 2,185,578                      | (3,926,602)                                  | (1,741,024)   | (87,051)               |
| Chinese Renminbi (Mainland) | 35,794,288                     | (37,582,957)                                 | (1,788,669)   | (89,433)               | 27,844,023                     | (28,601,013)                                 | (756,990)     | (37,850)               |
| Colombian Peso              | 4,758,547                      | (4,143,070)                                  | 615,477       | 30,774                 | 4,909,413                      | (4,453,777)                                  | 455,636       | 22,782                 |
| Czech Koruna                | 10,226,372                     | (19,148,592)                                 | (8,922,220)   | (446,111)              | 9,356,479                      | (18,278,600)                                 | (8,922,121)   | (446,106)              |
| Danish Krone                | 14,257,627                     | (27,871,536)                                 | (13,613,909)  | (680,695)              | 14,495,383                     | (28,600,581)                                 | (14,105,198)  | (705,260)              |
| Euro                        | 1,483,163,688                  | (2,227,096,564)                              | (743,932,876) | (37,196,644)           | 1,297,895,509                  | (2,037,718,225)                              | (739,822,716) | (36,991,136)           |
| Hong Kong Dollar            | 996,410                        | (1,930,199)                                  | (933,789)     | (46,689)               | (7,285)                        | (974,979)                                    | (982,264)     | (49,113)               |
| Hungarian Forint            | 4,796,046                      | (9,995,426)                                  | (5,199,380)   | (259,969)              | 5,825,426                      | (11,280,585)                                 | (5,455,159)   | (272,758)              |
| Indonesian Rupiah           | 21,247,492                     | (31,415,099)                                 | (10,167,607)  | (508,380)              | 14,699,186                     | (14,504,659)                                 | 194,527       | 9,726                  |
| Israeli Shekel              | 11,818,809                     | (23,703,465)                                 | (11,884,656)  | (594,233)              | 8,273,890                      | (16,148,085)                                 | (7,874,195)   | (393,710)              |
| Japanese Yen                | 205,272,202                    | (216,480,618)                                | (11,208,416)  | (560,421)              | 191,638,448                    | (185,434,394)                                | 6,204,054     | 310,203                |
| Malaysian Ringgit           | 18,938,658                     | (18,962,748)                                 | (24,090)      | (1,205)                | 15,029,800                     | (15,322,825)                                 | (293,025)     | (14,651)               |
| Mexican Peso                | 22,028,465                     | (43,882,443)                                 | (21,853,978)  | (1,092,699)            | 17,679,527                     | (34,617,127)                                 | (16,937,600)  | (846,880)              |
| New Zealand Dollar          | 11,956,396                     | (24,090,911)                                 | (12,134,515)  | (606,726)              | 10,092,021                     | (19,691,500)                                 | (9,599,479)   | (479,974)              |
| Norwegian Krone             | 3,914,339                      | (8,989,274)                                  | (5,074,935)   | (253,747)              | 5,050,730                      | (9,677,512)                                  | (4,626,782)   | (231,339)              |
| Peruvian Sol                | 2,131,616                      | (3,841,074)                                  | (1,709,458)   | (85,473)               | 1,342,926                      | (1,260,481)                                  | 82,445        | 4,122                  |
| Polish Zloty                | 22,646,229                     | (45,428,540)                                 | (22,782,311)  | (1,139,116)            | 15,129,565                     | (29,855,171)                                 | (14,725,606)  | (736,280)              |
| Romanian Leu                | 6,067,925                      | (6,218,526)                                  | (150,601)     | (7,530)                | 5,729,880                      | (11,310,849)                                 | (5,580,969)   | (279,048)              |
| Singapore Dollar            | 13,985,860                     | (30,473,854)                                 | (16,487,994)  | (824,400)              | 11,345,963                     | (22,279,422)                                 | (10,933,459)  | (546,673)              |
| South African Rand          | —                              | —  | —             | —                      | 292                            | —  | 292           | 15                     |
| South Korean Won            | 55,149,818                     | (65,853,753)                                 | (10,703,935)  | (535,197)              | 65,148,808                     | (96,388,075)                                 | (31,239,267)  | (1,561,963)            |
| Swedish Krona               | 37,258,048                     | (78,922,987)                                 | (41,664,939)  | (2,083,247)            | 38,724,720                     | (75,691,972)                                 | (36,967,252)  | (1,848,363)            |
| Swiss Franc                 | 27,581,072                     | 51,065,678                                   | 78,646,750    | 3,932,338              | 23,020,249                     | 9,191,934                                    | 32,212,183    | 1,610,609              |
| Thai Baht                   | 17,042,319                     | (18,905,320)                                 | (1,863,001)   | (93,150)               | 10,861,681                     | (11,591,631)                                 | (729,950)     | (36,498)               |

## Global Short-Term Corporate Bond Index Fund

| Currency           | 31 December 2024               |  |               |                        | 31 December 2023 <sup>1</sup>  |  |              |                        |
|--------------------|--------------------------------|--|---------------|------------------------|--------------------------------|--|--------------|------------------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$)  | +/- 5% Impact USD (\$) | Financial Instruments USD (\$) | Foreign Currency Exchange Contracts USD (\$) | Net USD (\$) | +/- 5% Impact USD (\$) |
| Australian Dollar  | 9,272,202                      | (18,713,474)                                 | (9,441,272)   | (472,064)              | 7,150,445                      | (13,874,130)                                 | (6,723,685)  | (336,184)              |
| British Pound      | 43,231,463                     | 775,921,872                                  | 819,153,335   | 40,957,667             | 35,461,035                     | 628,726,403                                  | 664,187,438  | 33,209,372             |
| Canadian Dollar    | 41,983,497                     | (85,006,178)                                 | (43,022,681)  | (2,151,134)            | 36,225,927                     | (71,143,363)                                 | (34,917,436) | (1,745,872)            |
| Euro               | 322,164,575                    | (441,882,828)                                | (119,718,253) | (5,985,913)            | 275,329,264                    | (365,820,283)                                | (90,491,019) | (4,524,551)            |
| Japanese Yen       | 10,768,329                     | (11,508,172)                                 | (739,843)     | (36,992)               | 9,259,439                      | (9,076,387)                                  | 183,052      | 9,153                  |
| New Zealand Dollar | 921,056                        | (1,776,631)                                  | (855,575)     | (42,779)               | 516,639                        | (990,733)                                    | (474,094)    | (23,705)               |
| Singapore Dollar   | 591,397                        | (1,107,877)                                  | (516,480)     | (25,824)               | 586,236                        | (827,351)                                    | (241,115)    | (12,056)               |
| Swiss Franc        | 3,769,773                      | (7,447,843)                                  | (3,678,070)   | (183,904)              | 1,526,317                      | (2,990,720)                                  | (1,464,403)  | (73,220)               |

## Japan Government Bond Index Fund

| Currency      | 31 December 2024              |   |                |                       | 31 December 2023 <sup>1</sup> |   |                |                       |
|---------------|-------------------------------|---|----------------|-----------------------|-------------------------------|---|----------------|-----------------------|
|               | Financial Instruments JPY (¥) | Foreign Currency Exchange Contracts JPY (¥) | Net JPY (¥)    | +/- 5% Impact JPY (¥) | Financial Instruments JPY (¥) | Foreign Currency Exchange Contracts JPY (¥) | Net JPY (¥)    | +/- 5% Impact JPY (¥) |
| British Pound | (1,567,516)                   | 37,343,201,707                              | 37,341,634,191 | 1,867,081,710         | 13,136,329                    | 33,016,705,077                              | 33,029,841,406 | 1,651,492,070         |
| Euro          | 1,460,471,141                 | 47,916,507,099                              | 49,376,978,240 | 2,468,848,912         | 46,147                        | 3,693,855,947                               | 3,693,902,094  | 184,695,105           |
| US Dollar     | (57,202,709)                  | 73,311,990,813                              | 73,254,788,104 | 3,662,739,405         | 11,717,533                    | 1,087,675                                   | 12,805,208     | 640,260               |

## Selected Screened Euro Investment Grade Bond Index Fund

| Currency  | 31 December 2024              |   |             |                       | 31 December 2023 <sup>1</sup> |   |             |                       |
|-----------|-------------------------------|---|-------------|-----------------------|-------------------------------|---|-------------|-----------------------|
|           | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€) | +/- 5% Impact EUR (€) | Financial Instruments EUR (€) | Foreign Currency Exchange Contracts EUR (€) | Net EUR (€) | +/- 5% Impact EUR (€) |
| US Dollar | (113)                         | —   | (113)       | (6)                   | (82)                          | —   | (82)        | (4)                   |

## U.K. Government Bond Index Fund

| Currency  | 31 December 2024              |   |             |                       | 31 December 2023 <sup>1</sup> |   |             |                       |
|-----------|-------------------------------|---|-------------|-----------------------|-------------------------------|---|-------------|-----------------------|
|           | Financial Instruments GBP (£) | Foreign Currency Exchange Contracts GBP (£) | Net GBP (£) | +/- 5% Impact GBP (£) | Financial Instruments GBP (£) | Foreign Currency Exchange Contracts GBP (£) | Net GBP (£) | +/- 5% Impact GBP (£) |
| Euro      | 2,089,047                     | 21,936,302                                  | 24,025,349  | 1,201,267             | 6,351                         | 10,099,653                                  | 10,106,004  | 505,300               |
| US Dollar | 82,893                        | —   | 82,893      | 4,145                 | 77,500                        | —   | 77,500      | 3,875                 |

## U.K. Investment Grade Bond Index Fund

| Currency  | 31 December 2024              |   |             |                       | 31 December 2023 <sup>1</sup> |   |             |                       |
|-----------|-------------------------------|---|-------------|-----------------------|-------------------------------|---|-------------|-----------------------|
|           | Financial Instruments GBP (£) | Foreign Currency Exchange Contracts GBP (£) | Net GBP (£) | +/- 5% Impact GBP (£) | Financial Instruments GBP (£) | Foreign Currency Exchange Contracts GBP (£) | Net GBP (£) | +/- 5% Impact GBP (£) |
| Euro      | 13,294                        | —   | 13,294      | 665                   | 9,612                         | —   | 9,612       | 481                   |
| US Dollar | (33)                          | —   | (33)        | (2)                   | (29)                          | —   | (29)        | (1)                   |

## U.K. Short-Term Investment Grade Bond Index Fund

| Currency  | 31 December 2024      |                                     |         |               | 31 December 2023 <sup>1</sup> |                                     |         |               |
|-----------|-----------------------|-------------------------------------|---------|---------------|-------------------------------|-------------------------------------|---------|---------------|
|           | Financial Instruments | Foreign Currency Exchange Contracts | Net     | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net     | +/- 5% Impact |
|           | GBP (£)               | GBP (£)                             | GBP (£) | GBP (£)       | GBP (£)                       | GBP (£)                             | GBP (£) | GBP (£)       |
| Euro      | 6,603                 | —                                   | 6,603   | 330           | 3,790                         | —                                   | 3,790   | 190           |
| US Dollar | 803                   | —                                   | 803     | 40            | 94                            | —                                   | 94      | 5             |

## U.S. Government Bond Index Fund

| Currency      | 31 December 2024      |                                     |               |               | 31 December 2023 <sup>1</sup> |                                     |               |               |
|---------------|-----------------------|-------------------------------------|---------------|---------------|-------------------------------|-------------------------------------|---------------|---------------|
|               | Financial Instruments | Foreign Currency Exchange Contracts | Net           | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net           | +/- 5% Impact |
|               | USD (\$)              | USD (\$)                            | USD (\$)      | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)      | USD (\$)      |
| British Pound | (7,443,319)           | 3,584,722,815                       | 3,577,279,496 | 178,863,975   | (7,719,491)                   | 3,404,510,911                       | 3,396,791,420 | 169,839,571   |
| Euro          | 3,043,686             | 1,445,297,061                       | 1,448,340,747 | 72,417,037    | 5,015,535                     | 1,943,199,535                       | 1,948,215,070 | 97,410,754    |
| Swiss Franc   | 7,381                 | 6,936,143                           | 6,943,524     | 347,176       | 11,040                        | 4,937,737                           | 4,948,777     | 247,439       |

## U.S. Investment Grade Credit Index Fund

| Currency      | 31 December 2024      |                                     |             |               | 31 December 2023 <sup>1</sup> |                                     |             |               |
|---------------|-----------------------|-------------------------------------|-------------|---------------|-------------------------------|-------------------------------------|-------------|---------------|
|               | Financial Instruments | Foreign Currency Exchange Contracts | Net         | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net         | +/- 5% Impact |
|               | USD (\$)              | USD (\$)                            | USD (\$)    | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)    | USD (\$)      |
| British Pound | 31,527                | 657,727,327                         | 657,758,854 | 32,887,943    | 347,379                       | 670,018,429                         | 670,365,808 | 33,518,290    |
| Euro          | 374,699               | 157,536,020                         | 157,910,719 | 7,895,536     | 218,306                       | 142,967,091                         | 143,185,397 | 7,159,270     |

## U.S. Treasury Inflation-Protected Securities Index Fund

| Currency         | 31 December 2024      |                                     |             |               | 31 December 2023 <sup>1</sup> |                                     |            |               |
|------------------|-----------------------|-------------------------------------|-------------|---------------|-------------------------------|-------------------------------------|------------|---------------|
|                  | Financial Instruments | Foreign Currency Exchange Contracts | Net         | +/- 5% Impact | Financial Instruments         | Foreign Currency Exchange Contracts | Net        | +/- 5% Impact |
|                  | USD (\$)              | USD (\$)                            | USD (\$)    | USD (\$)      | USD (\$)                      | USD (\$)                            | USD (\$)   | USD (\$)      |
| British Pound    | (502,587)             | 97,572,369                          | 97,069,782  | 4,853,489     | 43,808                        | 9,000,375                           | 9,044,183  | 452,209       |
| Euro             | (246,256)             | 419,085,336                         | 418,839,080 | 20,941,954    | 2,456                         | 72,229,393                          | 72,231,849 | 3,611,592     |
| Singapore Dollar | 26,138                | 9,443,045                           | 9,469,183   | 473,459       | 29,725                        | 2,526,483                           | 2,556,208  | 127,810       |
| Swiss Franc      | (186,538)             | 182,243,979                         | 182,057,441 | 9,102,872     | 41,831                        | 76,071,690                          | 76,113,521 | 3,805,676     |

<sup>1</sup> The prior year comparatives have been updated to be in line with current year presentation.

Eurozone Inflation-Linked Bond Index Fund has no foreign currency risk exposure as at 31 December 2024 and as at 31 December 2023.

**Interest Rate Risk.** Income may be affected by changes in interest rates relevant to interest bearing securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Equity securities are non-interest bearing and therefore not subject to interest rate risk. Certain financial derivative instruments (e.g. futures) and interest receivable on bank deposits or payable on bank overdrafts positions may be affected by the fluctuations of interest rates.

If the prevailing interest rates had been raised or lowered by 1%, assuming a parallel shift in the yield curve, with all other factors remaining constant, net assets could possibly have decreased or increased. Each Fund's interest rate sensitivity was determined based on the effective duration of the portfolio.

The tables below show the interest rate risk profile of the financial assets and liabilities for the Funds with significant interest rate risk as at 31 December 2024 and 31 December 2023.

| Fund  | 31 December 2024                               |   |                        | 31 December 2023 <sup>2</sup>                  |   |                        |
|---|--|---|------------------------|--|---|------------------------|
|   | Interest Bearing Financial Assets <sup>1</sup> | Interest Bearing Financial Liabilities <sup>1</sup> | +/- 1 % Impact         | Interest Bearing Financial Assets <sup>1</sup> | Interest Bearing Financial Liabilities <sup>1</sup> | +/- 1 % Impact         |
| 20+ Year Euro Treasury Index Fund                       | €741,147,145                                   | €34,320   | €150,409,617           | €617,538,223                                   | €55,120   | €128,756,580           |
| Emerging Markets Bond Fund                              | \$1,598,234,630                                | \$5,953,163   | \$99,323,086           | \$1,253,991,589                                | \$19,333,261  | \$73,354,522           |
| ESG Global Corporate Bond Index Fund                    | \$316,246,181                                  | \$17,369  | \$17,781,823           | \$386,561,904                                  | \$46,024  | \$22,494,337           |
| Euro Government Bond Index Fund                         | €7,801,457,666                                 | €52   | €549,469,400           | €5,172,032,032                                 | —   | €372,644,153           |
| Euro Investment Grade Bond Index Fund                   | €2,112,846,468                                 | €59,142   | €107,759,217           | €2,269,280,666                                 | €176,095  | €116,060,496           |
| Eurozone Inflation-Linked Bond Index Fund               | €1,398,155,617                                 | —   | €107,411,959           | €1,352,395,357                                 | —   | €116,404,898           |
| Global Bond Index Fund                                  | \$20,920,790,003                               | \$590,424   | \$1,335,364,486        | \$20,684,771,011                               | \$24,306,340  | \$1,398,864,782        |
| Global Corporate Bond Index Fund                        | \$4,829,859,892                                | \$186,972   | \$281,353,139          | \$4,529,915,638                                | \$161,819   | \$274,377,180          |
| Global Credit Bond Fund                                 | \$1,639,690,750                                | \$12,587,236  | \$94,465,679           | \$931,900,037                                  | \$2,873,672   | \$54,989,715           |
| Global Short-Term Bond Index Fund                       | \$5,283,555,976                                | \$213,567   | \$137,856,382          | \$4,238,717,160                                | \$30,972  | \$113,620,439          |
| Global Short-Term Corporate Bond Index Fund             | \$1,088,495,261                                | \$24,683  | \$28,086,397           | \$904,043,771                                  | \$20,431  | \$23,528,530           |
| Japan Government Bond Index Fund                        | ¥213,620,821,838                               | —   | ¥23,592,360,473        | ¥91,785,341,965                                | ¥284,367  | ¥10,532,474,351        |
| Selected Screened Euro Investment Grade Bond Index Fund | €366,315,345                                   | €22,072   | €18,769,733            | €316,704,095                                   | €13   | €16,279,187            |
| U.K. Government Bond Index Fund                         | £4,640,205,609                                 | —   | £415,091,717           | £4,085,935,894                                 | —   | £402,052,946           |
| U.K. Investment Grade Bond Index Fund                   | £5,086,590,513                                 | £20,226   | £270,665,796           | £4,349,437,742                                 | —   | £248,177,066           |
| U.K. Short-Term Investment Grade Bond Index Fund        | £1,385,223,716                                 | —   | £35,988,835            | £1,140,241,999                                 | —   | £30,097,716            |
| U.S. Government Bond Index Fund                         | \$7,829,921,209                                | —   | \$444,492,936          | \$8,269,941,381                                | —   | \$503,370,359          |
| U.S. Investment Grade Credit Index Fund                 | \$1,473,295,679                                | \$7,095   | \$90,199,922           | \$1,476,111,183                                | \$302,522   | \$94,471,279           |
| U.S. Treasury Inflation-Protected Securities Index Fund | \$1,361,752,943                                | —   | \$56,893,621           | \$487,814,023                                  | —   | \$20,806,776           |
| <b>Company Total</b>                                    | <b>\$74,486,538,910</b>                        | <b>\$19,725,530</b>                                 | <b>\$4,607,694,238</b> | <b>\$66,768,905,215</b>                        | <b>\$47,332,497</b>                                 | <b>\$4,350,625,804</b> |

<sup>1</sup> Includes relevant financial derivatives, cash, margin cash and bank overdrafts, as applicable.

<sup>2</sup> The prior year comparatives have been updated to be in line with current year presentation.

Interest rate exposure by contractual maturity on fixed income securities is summarised below:

### 31 December 2024

| Fund  | Under 1 Year         | Under 5 Years           | Under 10 Years          | Over 10 Years           | Total                   |
|---|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | —                    | —                       | —                       | €740,661,442            | €740,661,442            |
| Emerging Markets Bond Fund                              | \$31,931,575         | \$354,432,030           | \$631,548,659           | \$512,475,103           | \$1,530,387,367         |
| ESG Global Corporate Bond Index Fund                    | \$144,001            | \$135,658,265           | \$101,485,667           | \$74,201,692            | \$311,489,625           |
| Euro Government Bond Index Fund                         | —                    | €3,352,983,804          | €2,501,405,560          | €1,921,039,811          | €7,775,429,175          |
| Euro Investment Grade Bond Index Fund                   | —                    | €1,096,624,515          | €687,965,738            | €312,694,482            | €2,097,284,735          |
| Eurozone Inflation-Linked Bond Index Fund               | —                    | €461,897,717            | €534,014,440            | €401,148,560            | €1,397,060,717          |
| Global Bond Index Fund                                  | \$20,552,728         | \$8,618,486,122         | \$5,222,524,228         | \$6,817,976,513         | \$20,679,539,591        |
| Global Corporate Bond Index Fund                        | \$2,931,753          | \$2,043,560,880         | \$1,469,138,097         | \$1,276,349,186         | \$4,791,979,916         |
| Global Credit Bond Fund                                 | \$35,198,668         | \$598,700,843           | \$551,668,279           | \$418,025,490           | \$1,603,593,280         |
| Global Short-Term Bond Index Fund                       | \$11,834,051         | \$4,976,526,586         | \$130,095,012           | \$46,740,077            | \$5,165,195,726         |
| Global Short-Term Corporate Bond Index Fund             | \$1,270,172          | \$970,410,455           | \$75,719,811            | \$25,536,444            | \$1,072,936,882         |
| Japan Government Bond Index Fund                        | —                    | ¥57,266,165,061         | ¥47,597,659,576         | ¥106,868,344,641        | ¥211,732,169,278        |
| Selected Screened Euro Investment Grade Bond Index Fund | €99,631              | €185,744,098            | €123,700,402            | €54,189,261             | €363,733,392            |
| U.K. Government Bond Index Fund                         | —                    | £1,393,306,529          | £1,140,873,785          | £2,084,196,517          | £4,618,376,831          |
| U.K. Investment Grade Bond Index Fund                   | —                    | £2,418,647,391          | £1,152,725,426          | £1,371,918,984          | £4,943,291,801          |
| U.K. Short-Term Investment Grade Bond Index Fund        | —                    | £1,226,050,624          | £93,389,012             | £22,370,116             | £1,341,809,752          |
| U.S. Government Bond Index Fund                         | \$1,222              | \$4,406,857,088         | \$1,813,808,998         | \$1,501,460,001         | \$7,722,127,309         |
| U.S. Investment Grade Credit Index Fund                 | \$1,127,881          | \$613,953,661           | \$404,916,656           | \$445,985,052           | \$1,465,983,250         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                    | \$868,271,612           | \$474,536,257           | —                       | \$1,342,807,869         |
| <b>Company Total</b>                                    | <b>\$105,095,219</b> | <b>\$35,541,160,402</b> | <b>\$18,153,188,434</b> | <b>\$19,710,651,448</b> | <b>\$73,510,095,503</b> |

## 31 December 2023

| Fund  | Under 1 Year         | Under 5 Years           | Under 10 Years          | Over 10 Years           | Total                   |
|---|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | —                    | —                       | —                       | €617,213,978            | €617,213,978            |
| Emerging Markets Bond Fund                              | \$14,600,676         | \$266,432,702           | \$500,871,091           | \$385,157,735           | \$1,167,062,204         |
| ESG Global Corporate Bond Index Fund                    | \$284,523            | \$169,150,908           | \$120,490,259           | \$91,897,675            | \$381,823,365           |
| Euro Government Bond Index Fund                         | €4,959,815           | €2,132,520,794          | €1,679,585,936          | €1,330,808,916          | €5,147,875,461          |
| Euro Investment Grade Bond Index Fund                   | €484,660             | €1,196,925,228          | €741,371,067            | €323,229,866            | €2,262,010,821          |
| Eurozone Inflation-Linked Bond Index Fund               | —                    | €376,365,756            | €598,200,308            | €377,623,366            | €1,352,189,430          |
| Global Bond Index Fund                                  | \$33,919,097         | \$8,329,189,178         | \$5,204,588,853         | \$6,905,905,904         | \$20,473,603,032        |
| Global Corporate Bond Index Fund                        | \$12,510,226         | \$1,942,303,085         | \$1,329,474,585         | \$1,211,551,553         | \$4,495,839,449         |
| Global Credit Bond Fund                                 | \$11,394,224         | \$397,456,419           | \$272,628,060           | \$236,090,230           | \$917,568,933           |
| Global Short-Term Bond Index Fund                       | \$13,066,941         | \$4,046,893,968         | \$106,566,498           | \$54,422,287            | \$4,220,949,694         |
| Global Short-Term Corporate Bond Index Fund             | \$3,272,456          | \$804,909,901           | \$56,479,814            | \$22,572,601            | \$887,234,772           |
| Japan Government Bond Index Fund                        | —                    | ¥24,735,409,562         | ¥17,502,792,942         | ¥48,162,515,051         | ¥90,400,717,555         |
| Selected Screened Euro Investment Grade Bond Index Fund | €97,948              | €162,532,720            | €105,511,756            | €46,453,208             | €314,595,632            |
| U.K. Government Bond Index Fund                         | —                    | £1,205,867,372          | £866,732,314            | £2,003,026,202          | £4,075,625,888          |
| U.K. Investment Grade Bond Index Fund                   | £2,402,171           | £1,982,194,139          | £1,042,862,630          | £1,261,074,072          | £4,288,533,012          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £1,934,061           | £1,000,889,103          | £88,446,306             | £20,965,546             | £1,112,235,016          |
| U.S. Government Bond Index Fund                         | \$1,235              | \$4,569,993,679         | \$2,015,075,670         | \$1,653,451,578         | \$8,238,522,162         |
| U.S. Investment Grade Credit Index Fund                 | \$4,781,131          | \$619,355,302           | \$388,084,625           | \$463,603,783           | \$1,475,824,841         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                    | \$300,178,639           | \$185,113,641           | —                       | \$485,292,280           |
| <b>Company Total</b>                                    | <b>\$105,481,053</b> | <b>\$31,234,919,598</b> | <b>\$16,302,567,830</b> | <b>\$18,531,939,425</b> | <b>\$66,174,907,906</b> |

**Management of Market Risk (Including Other Price, Currency and Interest Rate Risks).** Using risk models and quantitative tools, the Investment Manager performs daily reviews of exposure to: style, country, sector and currency related risk factors for equity portfolios and interest rate, credit spread and currency related risk factors for fixed income portfolios. For index funds, the Investment Manager employs a “passive” investment strategy aimed to minimise tracking-error and portfolio management related costs through the optimisation of the Funds’ relative exposure to the relevant risk factors of the benchmarks by either fully replicating a benchmark or by holding a representative sample of benchmark securities. In addition, the Investment Manager performs daily checks of performance against the respective benchmarks. Certain Funds enter into swaptions to adjust the Fund’s sensitivity to interest rates or to adjust its exposure to the underlying investments. For actively-managed funds, the Investment Manager assesses these risks in line with the unique investment objective and portfolio composition of each Fund.

Efficient portfolio management techniques, as described in Note 10, may be used to minimise transaction costs or taxes. Currency is traded as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Company and the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Company, through the Funds, invests the large majority of its assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Company, through the Funds, invests in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices is maintained to meet the investment objective of the Funds. Most of the Funds’ financial liabilities, based on contractual maturities, fall due within three months.

Additionally, the Funds may use index futures contracts to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. Funds may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity.

No shareholder owns greater than 25% of the net assets of the Company. Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

|   | 31 December 2024    |                        | 31 December 2023    |                        |
|---|---------------------|------------------------|---------------------|------------------------|
|   | Total Concentration | Number of Shareholders | Total Concentration | Number of Shareholders |
| Emerging Markets Stock Index Fund                       | 26%                 | 1                      | —                   | —                      |
| ESG Developed Europe Index Fund                         | 27%                 | 1                      | 27%                 | 1                      |
| Japan Stock Index Fund                                  | 30%                 | 1                      | 26%                 | 1                      |
| U.S. Opportunities Fund                                 | 42%                 | 1                      | 34%                 | 1                      |
| 20+ Year Euro Treasury Index Fund                       | —                   | —                      | 27%                 | 1                      |
| ESG Global Corporate Bond Index Fund                    | 57%                 | 1                      | 87%                 | 2                      |
| Global Bond Index Fund                                  | 40%                 | 1                      | 36%                 | 1                      |
| Global Corporate Bond Index Fund                        | 33%                 | 1                      | 31%                 | 1                      |
| Global Short-Term Corporate Bond Index Fund             | 36%                 | 1                      | 34%                 | 1                      |
| Japan Government Bond Index Fund                        | 50%                 | 1                      | 33%                 | 1                      |
| Selected Screened Euro Investment Grade Bond Index Fund | 76%                 | 1                      | 74%                 | 1                      |
| U.K. Government Bond Index Fund                         | 51%                 | 1                      | 51%                 | 1                      |
| U.K. Investment Grade Bond Index Fund                   | 25%                 | 1                      | 30%                 | 1                      |
| U.K. Short-Term Investment Grade Bond Index Fund        | 42%                 | 1                      | 49%                 | 1                      |
| U.S. Investment Grade Credit Index Fund                 | 35%                 | 1                      | 37%                 | 1                      |
| U.S. Treasury Inflation-Protected Securities Index Fund | 100%                | 1                      | 99%                 | 1                      |

**Management of Liquidity Risk.** To meet redemption requests and raise cash from the portfolio, daily reports of share capital activity are provided by the Administrator to facilitate the daily cash forecast, cash monitoring and portfolio management process.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the available liquidity measures including, but not limited to, the use of (a) its swing pricing policies, (b) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (c) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (d) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Investment in debt securities or use of derivative contracts will generally create credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by the Company's Depository.

The securities lending activity of the Funds creates exposure to the borrowing counterparties which is mitigated by the collateral arrangements in place.

Credit risk may also arise from assets of the Funds which are substantially all held by the Depository. Bankruptcy or insolvency of the Depository may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2024, the Depository has a long-term credit rating of A+ from Fitch (31 December 2023: A+). Additionally, the Depository ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depository are segregated from the Depository's own assets, whether in a vault, in segregated accounts on the books of sub-custodians or in an account maintained at a central securities depository. The Depository maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

In addition, the Funds hold cash with counterparties (as disclosed in Note 11) which is subject to credit risk. The banks and financial institutions, other than the Depository, that held these cash are rated AA to A based on the median rating of Moody's, S&P and Fitch.

Certain Funds may use credit default swaps to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk. The maximum exposure to credit risk on protection purchased is equal to the fair value of the asset while the maximum exposure on protection sold is equal to the notional value of the contract.

Credit risk is managed at the Fund level. For Funds invested in fixed income holdings, the following is an analysis of the concentration of issuer credit ratings. Credit ratings reflect the median of Moody's, S&P and Fitch, where possible. When less than three ratings are available, the lowest rating is utilised.

**31 December 2024**

| Fund  | AAA                    | AA                      | A                       | BBB                     | Less than BBB        | NR                   | Total                   |
|---|------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | €267,242,413           | €473,419,029            | —                       | —                       | —                    | —                    | €740,661,442            |
| Emerging Markets Bond Fund                              | —                      | \$182,511,982           | \$92,800,712            | \$360,560,422           | \$892,155,525        | \$2,358,726          | \$1,530,387,367         |
| ESG Global Corporate Bond Index Fund                    | \$2,319,296            | \$22,187,972            | \$141,995,815           | \$144,385,149           | —                    | \$601,393            | \$311,489,625           |
| Euro Government Bond Index Fund                         | €1,954,483,359         | €2,860,455,883          | €1,282,738,521          | €1,507,179,829          | —                    | €170,571,583         | €7,775,429,175          |
| Euro Investment Grade Bond Index Fund                   | €714,296,310           | €214,001,359            | €521,170,476            | €647,816,590            | —                    | —                    | €2,097,284,735          |
| Eurozone Inflation-Linked Bond Index Fund               | €202,166,801           | €522,600,774            | €143,005,791            | €529,287,351            | —                    | —                    | €1,397,060,717          |
| Global Bond Index Fund                                  | \$2,767,191,445        | \$9,942,510,636         | \$4,294,287,640         | \$3,462,331,841         | \$535,152            | \$212,682,877        | \$20,679,539,591        |
| Global Corporate Bond Index Fund                        | \$40,516,075           | \$387,449,781           | \$2,067,814,922         | \$2,266,417,272         | \$230,472            | \$29,551,394         | \$4,791,979,916         |
| Global Credit Bond Fund                                 | \$139,522,425          | \$208,592,030           | \$437,800,075           | \$760,571,981           | \$52,962,706         | \$4,144,063          | \$1,603,593,280         |
| Global Short-Term Bond Index Fund                       | \$822,702,965          | \$2,421,431,201         | \$1,007,826,098         | \$834,545,231           | \$93,236             | \$78,596,995         | \$5,165,195,726         |
| Global Short-Term Corporate Bond Index Fund             | \$7,015,324            | \$93,828,899            | \$479,480,404           | \$484,602,130           | \$79,250             | \$7,930,875          | \$1,072,936,882         |
| Japan Government Bond Index Fund                        | —                      | —                       | ¥205,295,916,212        | —                       | —                    | ¥6,436,253,066       | ¥211,732,169,278        |
| Selected Screened Euro Investment Grade Bond Index Fund | €124,593,569           | €37,912,611             | €90,454,080             | €110,773,132            | —                    | —                    | €363,733,392            |
| U.K. Government Bond Index Fund                         | —                      | £4,615,480,575          | £419,022                | £2,477,234              | —                    | —                    | £4,618,376,831          |
| U.K. Investment Grade Bond Index Fund                   | £1,013,303,439         | £565,642,825            | £1,563,142,295          | £1,801,203,242          | —                    | —                    | £4,943,291,801          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £414,537,375           | £169,684,174            | £385,747,673            | £371,840,530            | —                    | —                    | £1,341,809,752          |
| U.S. Government Bond Index Fund                         | \$1,563,952            | \$7,720,563,357         | —                       | —                       | —                    | —                    | \$7,722,127,309         |
| U.S. Investment Grade Credit Index Fund                 | \$119,852,513          | \$185,309,821           | \$558,523,756           | \$602,168,937           | \$121,187            | \$7,036              | \$1,465,983,250         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                      | \$1,342,807,869         | —                       | —                       | —                    | —                    | \$1,342,807,869         |
| <b>Company Total</b>                                    | <b>\$9,067,523,059</b> | <b>\$33,462,782,443</b> | <b>\$14,945,433,327</b> | <b>\$14,534,486,893</b> | <b>\$946,177,528</b> | <b>\$553,692,253</b> | <b>\$73,510,095,503</b> |

## 31 December 2023

| Fund  | AAA                    | AA                      | A                       | BBB                     | Less than BBB        | NR                   | Total                   |
|---|------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | €231,066,920           | €386,147,058            | —                       | —                       | —                    | —                    | €617,213,978            |
| Emerging Markets Bond Fund                              | —                      | \$75,636,601            | \$92,488,648            | \$330,039,678           | \$668,235,334        | \$661,943            | \$1,167,062,204         |
| ESG Global Corporate Bond Index Fund                    | \$3,446,231            | \$27,132,404            | \$175,582,255           | \$174,611,561           | \$93,135             | \$957,779            | \$381,823,365           |
| Euro Government Bond Index Fund                         | €1,334,221,393         | €1,920,143,803          | €817,425,923            | €1,039,529,060          | —                    | €36,555,282          | €5,147,875,461          |
| Euro Investment Grade Bond Index Fund                   | €709,739,724           | €289,011,479            | €567,663,337            | €695,596,281            | —                    | —                    | €2,262,010,821          |
| Eurozone Inflation-Linked Bond Index Fund               | €223,831,034           | €521,406,663            | €124,670,668            | €482,281,065            | —                    | —                    | €1,352,189,430          |
| Global Bond Index Fund                                  | \$2,851,504,799        | \$9,601,460,308         | \$4,331,001,379         | \$3,501,469,398         | \$45,085             | \$188,122,063        | \$20,473,603,032        |
| Global Corporate Bond Index Fund                        | \$41,644,007           | \$368,691,307           | \$1,907,409,308         | \$2,149,474,310         | \$1,344,729          | \$27,275,788         | \$4,495,839,449         |
| Global Credit Bond Fund                                 | \$60,762,146           | \$117,817,641           | \$287,682,468           | \$422,516,020           | \$28,790,658         | —                    | \$917,568,933           |
| Global Short-Term Bond Index Fund                       | \$717,035,636          | \$1,825,135,001         | \$861,155,363           | \$755,157,161           | \$808,803            | \$61,657,730         | \$4,220,949,694         |
| Global Short-Term Corporate Bond Index Fund             | \$6,307,348            | \$74,515,872            | \$389,490,389           | \$409,892,767           | \$367,638            | \$6,660,758          | \$887,234,772           |
| Japan Government Bond Index Fund                        | —                      | —                       | ¥86,995,923,101         | —                       | —                    | ¥3,404,794,454       | ¥90,400,717,555         |
| Selected Screened Euro Investment Grade Bond Index Fund | €100,211,794           | €39,416,371             | €77,613,086             | €97,354,381             | —                    | —                    | €314,595,632            |
| U.K. Government Bond Index Fund                         | —                      | £4,067,272,864          | £5,761,064              | £2,591,960              | —                    | —                    | £4,075,625,888          |
| U.K. Investment Grade Bond Index Fund                   | £859,471,341           | £496,566,815            | £1,287,405,073          | £1,643,587,798          | £1,501,985           | —                    | £4,288,533,012          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £305,880,205           | £189,403,177            | £282,902,693            | £332,904,571            | £1,144,370           | —                    | £1,112,235,016          |
| U.S. Government Bond Index Fund                         | \$1,655,132            | \$8,236,867,030         | —                       | —                       | —                    | —                    | \$8,238,522,162         |
| U.S. Investment Grade Credit Index Fund                 | \$133,160,091          | \$174,739,695           | \$555,783,383           | \$611,585,155           | \$318,619            | \$237,898            | \$1,475,824,841         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                      | \$485,292,280           | —                       | —                       | —                    | —                    | \$485,292,280           |
| <b>Company Total</b>                                    | <b>\$8,172,299,126</b> | <b>\$30,533,293,831</b> | <b>\$12,981,007,759</b> | <b>\$13,434,798,996</b> | <b>\$703,377,574</b> | <b>\$350,130,620</b> | <b>\$66,174,907,906</b> |

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and adjusts where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of cash and securities pledged or received as collateral against securities lending transactions and derivative contracts is disclosed in Notes 10 and 11, respectively. Cash and securities received as collateral from counterparties are not recognised as asset because the Funds do not have the right to sell or repledge the collateral, except in the event of default.

## 5. Taxation.

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations; and  
(c) any transaction in relation to, or in respect of, units which are held in an a recognized clearing system as designated by order of the Irish Revenue Commissioners.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on realised and unrealised capital gains and has recognized a provision for deferred tax payable arising from material timing differences between the taxation of unrealized gains in the financial statements and actual realisable taxable profits.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims recognised during the year, if any, are included in Taxation. No other amounts for these tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the year ended 31 December 2024 and 31 December 2023:

### 31 December 2024

|   | Current Tax            |                  |                    | Deferred Tax          | Total Tax              |
|---|------------------------|------------------|--------------------|-----------------------|------------------------|
|   | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax  | Capital Gains Tax     |                        |
| <b>Company Total Funds:</b>                             | <b>\$(226,963,054)</b> | <b>\$385,408</b> | <b>\$1,651,563</b> | <b>\$(28,682,752)</b> | <b>\$(253,608,835)</b> |
| Emerging Markets Stock Index Fund                       | \$(36,428,921)         | —                | \$1,938,598        | \$(25,845,855)        | \$(60,336,178)         |
| ESG Developed Europe Index Fund                         | €(1,495,319)           | —                | —                  | —                     | €(1,495,319)           |
| ESG Developed World All Cap Equity Index Fund           | \$(17,695,044)         | —                | —                  | —                     | \$(17,695,044)         |
| ESG Emerging Markets All Cap Equity Index Fund          | \$(2,256,321)          | —                | \$(266,899)        | \$(2,836,897)         | \$(5,360,117)          |
| European Stock Index Fund                               | \$(11,940,566)         | —                | —                  | —                     | \$(11,940,566)         |
| Eurozone Stock Index Fund                               | €(2,864,972)           | —                | —                  | —                     | €(2,864,972)           |
| Global Small-Cap Index Fund                             | \$(15,926,739)         | —                | —                  | —                     | \$(15,926,739)         |
| Global Stock Index Fund                                 | \$(69,556,423)         | —                | —                  | —                     | \$(69,556,423)         |
| Japan Stock Index Fund                                  | €(12,615,799)          | —                | —                  | —                     | €(12,615,799)          |
| Pacific ex-Japan Stock Index Fund                       | €(1,297,232)           | —                | —                  | —                     | €(1,297,232)           |
| U.S. 500 Stock Index Fund                               | \$(49,128,486)         | —                | —                  | —                     | \$(49,128,486)         |
| U.S. Opportunities Fund                                 | \$(2,652,558)          | —                | —                  | —                     | \$(2,652,558)          |
| Emerging Markets Bond Fund                              | \$(53,095)             | —                | \$(24,025)         | —                     | \$(77,120)             |
| ESG Global Corporate Bond Index Fund                    | —                      | \$3,891          | —                  | —                     | \$3,891                |
| Euro Investment Grade Bond Index Fund                   | €(58,666)              | —                | —                  | —                     | €(58,666)              |
| Global Bond Index Fund                                  | \$(1,340,018)          | —                | \$4,399            | —                     | \$(1,335,619)          |
| Global Corporate Bond Index Fund                        | \$(30,459)             | —                | —                  | —                     | \$(30,459)             |
| Global Credit Bond Fund                                 | —                      | \$99,530         | —                  | —                     | \$99,530               |
| Global Short-Term Bond Index Fund                       | \$(93,019)             | —                | \$(510)            | —                     | \$(93,529)             |
| Global Short-Term Corporate Bond Index Fund             | \$(12,187)             | —                | —                  | —                     | \$(12,187)             |
| Selected Screened Euro Investment Grade Bond Index Fund | €(16,337)              | —                | —                  | —                     | €(16,337)              |
| U.K. Investment Grade Bond Index Fund                   | —                      | £110,528         | —                  | —                     | £110,528               |
| U.K. Short-Term Investment Grade Bond Index Fund        | —                      | £89,319          | —                  | —                     | £89,319                |
| U.S. Investment Grade Credit Index Fund                 | —                      | \$26,583         | —                  | —                     | \$26,583               |

## 31 December 2023

|   | Current Tax            |                  |                       | Deferred Tax          | Total Tax              |
|---|------------------------|------------------|-----------------------|-----------------------|------------------------|
|   | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax     | Capital Gains Tax     |                        |
| <b>Company Total Funds:</b>                             | <b>\$(214,883,406)</b> | <b>—</b>         | <b>\$(12,686,719)</b> | <b>\$(43,767,472)</b> | <b>\$(271,337,597)</b> |
| Emerging Markets Stock Index Fund                       | \$(40,600,649)         | —                | \$(12,678,851)        | \$(41,683,017)        | \$(94,962,517)         |
| ESG Developed Europe Index Fund                         | €(1,354,873)           | —                | —                     | —                     | €(1,354,873)           |
| ESG Developed World All Cap Equity Index Fund           | \$(16,170,745)         | —                | —                     | —                     | \$(16,170,745)         |
| ESG Emerging Markets All Cap Equity Index Fund          | \$(1,918,958)          | —                | \$(13,673)            | \$(2,084,455)         | \$(4,017,086)          |
| European Stock Index Fund                               | \$(10,435,290)         | —                | —                     | —                     | \$(10,435,290)         |
| Eurozone Stock Index Fund                               | €(2,305,924)           | —                | —                     | —                     | €(2,305,924)           |
| Global Small-Cap Index Fund                             | \$(13,917,547)         | —                | —                     | —                     | \$(13,917,547)         |
| Global Stock Index Fund                                 | \$(60,198,921)         | —                | —                     | —                     | \$(60,198,921)         |
| Japan Stock Index Fund                                  | €(12,196,627)          | —                | —                     | —                     | €(12,196,627)          |
| Pacific ex-Japan Stock Index Fund                       | €(1,274,103)           | —                | —                     | —                     | €(1,274,103)           |
| U.S. 500 Stock Index Fund                               | \$(47,998,033)         | —                | —                     | —                     | \$(47,998,033)         |
| U.S. Opportunities Fund                                 | \$(2,874,803)          | —                | —                     | —                     | \$(2,874,803)          |
| Emerging Markets Bond Fund                              | \$(26,023)             | —                | —                     | —                     | \$(26,023)             |
| ESG Global Corporate Bond Index Fund                    | \$(22,485)             | —                | —                     | —                     | \$(22,485)             |
| Euro Investment Grade Bond Index Fund                   | €(60,338)              | —                | —                     | —                     | €(60,338)              |
| Global Bond Index Fund                                  | \$(1,347,087)          | —                | \$5,805               | —                     | \$(1,341,282)          |
| Global Corporate Bond Index Fund                        | \$(159,264)            | —                | —                     | —                     | \$(159,264)            |
| Global Credit Bond Fund                                 | \$(127,133)            | —                | —                     | —                     | \$(127,133)            |
| Global Short-Term Bond Index Fund                       | \$(190,390)            | —                | —                     | —                     | \$(190,390)            |
| Global Short-Term Corporate Bond Index Fund             | \$(53,054)             | —                | —                     | —                     | \$(53,054)             |
| Selected Screened Euro Investment Grade Bond Index Fund | €(10,760)              | —                | —                     | —                     | €(10,760)              |
| U.K. Investment Grade Bond Index Fund                   | £(134,573)             | —                | —                     | —                     | £(134,573)             |
| U.K. Short-Term Investment Grade Bond Index Fund        | £(33,794)              | —                | —                     | —                     | £(33,794)              |
| U.S. Investment Grade Credit Index Fund                 | \$(27,233)             | —                | —                     | —                     | \$(27,233)             |

## 6. Distribution Policy.

The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed income, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

| Fund  | Dividend  | Fund  | Dividend  |
|---|-----------|---|-----------|
| European Stock Index Fund                               | —*        | Global Corporate Bond Index Fund                        | Quarterly |
| Eurozone Stock Index Fund                               | —*        | Global Credit Bond Fund                                 | Quarterly |
| U.S. 500 Stock Index Fund                               | —*        | Global Short-Term Bond Index Fund                       | Quarterly |
| 20+ Year Euro Treasury Index Fund                       | —*        | Japan Government Bond Index Fund                        | Quarterly |
| Euro Government Bond Index Fund                         | —*        | ESG Global Corporate Bond Index Fund                    | Quarterly |
| Euro Investment Grade Bond Index Fund                   | —*        | U.K. Government Bond Index Fund                         | Quarterly |
| Global Short-Term Corporate Bond Index Fund             | —*        | U.K. Investment Grade Bond Index Fund                   | Quarterly |
| Selected Screened Euro Investment Grade Bond Index Fund | —*        | U.K. Short-Term Investment Grade Bond Index Fund        | Quarterly |
| Emerging Markets Bond Fund                              | Quarterly | U.S. Government Bond Index Fund                         | Quarterly |
| Eurozone Inflation-Linked Bond Index Fund               | Quarterly | U.S. Investment Grade Credit Index Fund                 | Quarterly |
| ESG Developed Europe Index Fund                         | Quarterly | U.S. Treasury Inflation-Protected Securities Index Fund | Quarterly |
| ESG Developed World All Cap Equity Index Fund           | Quarterly | Emerging Markets Stock Index Fund                       | Annually  |
| ESG Emerging Markets All Cap Equity Index Fund          | Quarterly | Japan Stock Index Fund                                  | Annually  |
| Global Small-Cap Index Fund                             | Quarterly | Pacific ex-Japan Stock Index Fund                       | Annually  |
| Global Stock Index Fund                                 | Quarterly | U.S. Opportunities Fund                                 | Annually  |
| Global Bond Index Fund                                  | Quarterly |   |           |

\* This fund does not declare a dividend as there are no distributing share classes in issue during the year.

Dividends declared during the year ended 31 December 2024 and 31 December 2023 were as follows:

**31 December 2024**

|   | 28 March<br>2024 | 28 June<br>2024 | 30 September<br>2024 | Ex-Dividend Date<br>31 December<br>2024 |
|---|------------------|-----------------|----------------------|---|
| <b>Emerging Markets Stock Index Fund</b>                |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.7384                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £3.2599                                 |
| <b>ESG Developed Europe Index Fund</b>                  |                  |                 |                      |   |
| GBP Dist  | £1.2297          | £3.1891         | £0.4930              | £0.7402                                 |
| <b>ESG Developed World All Cap Equity Index Fund</b>    |                  |                 |                      |   |
| GBP Dist  | £1.0109          | £1.5003         | £0.8873              | £0.8251                                 |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b>   |                  |                 |                      |   |
| GBP Dist  | £0.3803          | £0.8335         | £0.9490              | £0.3058                                 |
| Institutional Plus GBP Dist                             | £0.3972          | £0.8520         | £0.9675              | £0.3261                                 |
| <b>Global Small-Cap Index Fund</b>                      |                  |                 |                      |   |
| EUR Dist  | €0.5570          | €0.8039         | €0.5552              | €0.4365                                 |
| GBP Dist  | £1.3391          | £1.8976         | £1.3004              | £1.0098                                 |
| Institutional Plus GBP Dist                             | £0.8446          | £1.1888         | £0.8225              | £0.6470                                 |
| <b>Global Stock Index Fund</b>                          |                  |                 |                      |   |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £0.2476                                 |
| USD Dist  | \$0.5744         | \$0.7692        | \$0.5096             | \$0.4149                                |
| Institutional Plus USD Dist                             | \$0.6821         | \$0.9063        | \$0.6135             | \$0.5054                                |
| <b>Japan Stock Index Fund</b>                           |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.3997                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £3.4910                                 |
| <b>Pacific ex-Japan Stock Index Fund</b>                |                  |                 |                      |   |
| Institutional Plus EUR Dist                             | —                | —               | —                    | €2.0934                                 |
| GBP Dist  | —                | —               | —                    | £7.6055                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £4.5262                                 |
| <b>Emerging Markets Bond Fund</b>                       |                  |                 |                      |   |
| Investor CHF Hedged Dist                                | —                | CHF0.1893       | CHF1.5489            | CHF1.8421                               |
| Investor EUR Hedged Dist                                | €1.2984          | €1.7776         | €1.6605              | €1.8884                                 |
| Investor GBP Hedged Dist                                | —                | £0.1931         | £1.6094              | £1.7493                                 |
| Investor USD Dist                                       | —                | \$0.1912        | \$1.6411             | \$1.7348                                |
| <b>ESG Global Corporate Bond Index Fund</b>             |                  |                 |                      |   |
| GBP Hedged Dist   | £1.1358          | £1.2105         | £1.2321              | £1.2535                                 |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>        |                  |                 |                      |   |
| Institutional Plus EUR Dist                             | —                | €0.9175         | €0.3746              | €0.2558                                 |
| <b>Global Bond Index Fund</b>                           |                  |                 |                      |   |
| CHF Hedged Dist   | CHF0.5458        | CHF0.5719       | CHF0.5863            | CHF0.6141                               |
| EUR Hedged Dist   | €0.5579          | €0.6021         | €0.6149              | €0.6486                                 |
| GBP Hedged Dist   | £0.8197          | £0.8711         | £0.8943              | £0.9562                                 |
| Institutional Plus GBP Hedged Dist                      | £0.6437          | £0.6870         | £0.7018              | £0.7517                                 |
| USD Hedged Dist   | \$0.5866         | \$0.6375        | \$0.6672             | \$0.6754                                |
| Institutional Plus USD Hedged Dist                      | \$0.6850         | \$0.6159        | \$0.4357             | \$0.5727                                |
| <b>Global Corporate Bond Index Fund</b>                 |                  |                 |                      |   |
| GBP Hedged Dist   | £0.8341          | £0.8630         | £0.8064              | £0.9310                                 |
| Institutional Plus GBP Hedged Dist                      | £1.0193          | £1.0617         | £1.0711              | £1.1393                                 |
| <b>Global Credit Bond Fund</b>                          |                  |                 |                      |   |
| Institutional AUD Hedged Dist                           | AUD0.9097        | AUD0.9339       | AUD0.9334            | AUD1.0096                               |
| Institutional EUR Hedged Dist                           | €1.1444          | €1.1857         | €1.1553              | €1.1938                                 |
| Investor GBP Hedged Dist                                | £0.9823          | £1.0187         | £1.0142              | £1.0577                                 |
| Institutional GBP Hedged Dist                           | £1.1113          | £1.1552         | £1.1442              | £1.1994                                 |
| Institutional Plus GBP Hedged Dist                      | —                | —               | —                    | £0.1367                                 |
| Institutional USD Hedged Dist                           | —                | —               | —                    | \$0.8965                                |
| <b>Global Short-Term Bond Index Fund</b>                |                  |                 |                      |   |
| EUR Hedged Dist   | €0.6582          | €0.8275         | €0.8266              | €0.8806                                 |
| GBP Hedged Dist   | £0.7024          | £0.7774         | £0.7956              | £0.8475                                 |
| Institutional Plus GBP Hedged Dist                      | £0.7117          | £0.7839         | £0.8020              | £0.8400                                 |
| USD Hedged Dist   | \$0.6681         | \$0.7661        | \$0.8013             | \$0.8099                                |
| <b>Japan Government Bond Index Fund</b>                 |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                      | £0.1282          | £0.1800         | £0.1996              | £0.2023                                 |
| <b>U.K. Government Bond Index Fund</b>                  |                  |                 |                      |   |
| GBP Dist  | £0.7768          | £0.8355         | £0.8720              | £0.8574                                 |
| Institutional Plus GBP Dist                             | £0.6815          | £0.7271         | £0.7615              | £0.7511                                 |
| <b>U.K. Investment Grade Bond Index Fund</b>            |                  |                 |                      |   |
| GBP Dist  | £0.4795          | £0.4941         | £0.5201              | £0.5266                                 |
| Institutional Plus GBP Dist                             | £0.8947          | £0.9439         | £0.9792              | £0.9938                                 |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b> |                  |                 |                      |   |
| GBP Dist  | £0.7986          | £0.8671         | £0.9212              | £0.9578                                 |
| Institutional Plus GBP Dist                             | £0.7794          | £0.9018         | £0.9404              | £0.9752                                 |

|  | 28 March<br>2024 | 28 June<br>2024 | 30 September<br>2024 | Ex-Dividend Date<br>31 December<br>2024 |
|--|------------------|-----------------|----------------------|---|
| <b>U.S. Government Bond Index Fund</b>                         |                  |                 |                      |   |
| GBP Dist   | £0.7840          | £0.8170         | £0.8050              | £0.8721                                 |
| GBP Hedged Dist  | £0.7338          | £0.7441         | £0.7473              | £0.8103                                 |
| Institutional Plus GBP Hedged Dist                             | £0.8982          | £0.9290         | £0.9241              | £0.9885                                 |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                             | £0.8608          | £0.8691         | £0.8918              | £0.9824                                 |
| Institutional Plus USD Dist                                    | \$0.9733         | \$0.9961        | \$1.0473             | \$1.0485                                |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                 |                      |   |
| Select CHF Hedged Income                                       | CHF0.1082        | CHF1.5846       | CHF0.5589            | CHF0.7171                               |
| Select EUR Hedged Income                                       | €0.1217          | €1.7042         | €0.5997              | €0.7705                                 |
| Select GBP Hedged Income                                       | £0.1297          | £1.8043         | £0.6547              | £0.8279                                 |
| Select USD Income  | \$0.1391         | \$1.9835        | \$0.7118             | \$0.8835                                |

## 31 December 2023

|   | 31 March<br>2023 | 30 June<br>2023 | 29 September<br>2023 | Ex-Dividend Date<br>29 December<br>2023 |
|---|------------------|-----------------|----------------------|---|
| <b>Emerging Markets Stock Index Fund</b>              |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.4481                                 |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £3.0580                                 |
| <b>ESG Developed Europe Index Fund</b>                |                  |                 |                      |   |
| GBP Dist  | £1.1313          | £2.9565         | £0.7407              | £0.5553                                 |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |                  |                 |                      |   |
| GBP Dist  | £0.9758          | £1.4301         | £0.8811              | £0.7624                                 |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |                  |                 |                      |   |
| GBP Dist  | £0.3574          | £0.8869         | £0.8973              | £0.2578                                 |
| Institutional Plus GBP Dist                           | £0.3781          | £0.9038         | £0.9153              | £0.2742                                 |
| <b>Global Small-Cap Index Fund</b>                    |                  |                 |                      |   |
| EUR Dist  | €0.5891          | €0.7729         | €0.5463              | €0.3889                                 |
| GBP Dist  | £1.4487          | £1.8573         | £1.3257              | £0.9439                                 |
| Institutional Plus GBP Dist                           | £0.9118          | £1.1608         | £0.8372              | £0.6008                                 |
| <b>Global Stock Index Fund</b>                        |                  |                 |                      |   |
| USD Dist  | \$0.5502         | \$0.7291        | \$0.4955             | \$0.4035                                |
| Institutional Plus USD Dist                           | \$0.6509         | \$0.8539        | \$0.5907             | \$0.4854                                |
| <b>Japan Stock Index Fund</b>                         |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.3211                                 |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £3.4224                                 |
| <b>Pacific ex-Japan Stock Index Fund</b>              |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £8.5883                                 |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £5.1029                                 |
| <b>Emerging Markets Bond Fund</b>                     |                  |                 |                      |   |
| Investor EUR Hedged Dist                              | —                | €0.0849         | €1.5488              | €1.4323                                 |
| <b>ESG Global Corporate Bond Index Fund</b>           |                  |                 |                      |   |
| GBP Hedged Dist                                       | £1.2148          | £1.1675         | £1.2153              | £1.0032                                 |
| Institutional Plus GBP Hedged Dist                    | £1.2306          | £1.1822         | £1.2760              | —                                       |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>      |                  |                 |                      |   |
| Institutional Plus EUR Dist                           | —                | €1.2845         | €0.0561              | €0.7948                                 |
| <b>Global Bond Index Fund</b>                         |                  |                 |                      |   |
| CHF Hedged Dist                                       | CHF0.4375        | CHF0.4701       | CHF0.5275            | CHF0.5067                               |
| EUR Hedged Dist                                       | €0.4447          | €0.4745         | €0.5358              | €0.5242                                 |
| GBP Hedged Dist                                       | £0.6370          | £0.6832         | £0.7852              | £0.7649                                 |
| Institutional Plus GBP Hedged Dist                    | £0.5041          | £0.5412         | £0.6131              | £0.6029                                 |
| USD Hedged Dist                                       | \$0.4655         | \$0.5022        | \$0.5432             | \$0.5696                                |
| Institutional Plus USD Hedged Dist                    | \$0.4916         | \$0.5875        | \$0.6164             | \$0.6535                                |
| <b>Global Corporate Bond Index Fund</b>               |                  |                 |                      |   |
| GBP Hedged Dist                                       | £0.6715          | £0.6806         | £0.8027              | £0.7703                                 |
| Institutional Plus GBP Hedged Dist                    | £0.8986          | £0.8783         | £0.9893              | £0.9631                                 |
| <b>Global Credit Bond Fund</b>                        |                  |                 |                      |   |
| Institutional AUD Hedged Dist                         | AUD0.7958        | AUD0.8377       | AUD0.9427            | AUD0.8614                               |
| Institutional EUR Hedged Dist                         | —                | €0.0174         | €0.3200              | €0.6209                                 |
| Investor GBP Hedged Dist                              | £0.8174          | £0.8931         | £1.0532              | £0.9267                                 |
| Institutional GBP Hedged Dist                         | —                | £0.0187         | £0.9932              | £1.0994                                 |
| <b>Global Short-Term Bond Index Fund</b>              |                  |                 |                      |   |
| EUR Hedged Dist                                       | —                | —               | —                    | €0.3162                                 |
| GBP Hedged Dist                                       | £0.4152          | £0.5345         | £0.6392              | £0.6604                                 |
| Institutional Plus GBP Hedged Dist                    | £0.4170          | £0.5473         | £0.6409              | £0.6612                                 |
| USD Hedged Dist                                       | \$0.4010         | \$0.5323        | \$0.6010             | \$0.6631                                |

|  | <b>Ex-Dividend Date</b> |                 |                      |                     |
|--|-------------------------|-----------------|----------------------|---------------------|
|  | 31 March<br>2023        | 30 June<br>2023 | 29 September<br>2023 | 29 December<br>2023 |
| <b>Japan Government Bond Index Fund</b>                        |                         |                 |                      |                     |
| Institutional Plus GBP Hedged Dist                             | £0.0824                 | £0.0925         | £0.1049              | £0.1210             |
| <b>U.K. Government Bond Index Fund</b>                         |                         |                 |                      |                     |
| GBP Dist   | £0.5458                 | £0.5993         | £0.6763              | £0.7417             |
| Institutional Plus GBP Dist                                    | £0.4845                 | £0.5257         | £0.5967              | £0.6563             |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |                         |                 |                      |                     |
| GBP Dist   | £0.3797                 | £0.4286         | £0.4540              | £0.4649             |
| Institutional Plus GBP Dist                                    | £0.7393                 | £0.7992         | £0.8539              | £0.8756             |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |                         |                 |                      |                     |
| GBP Dist   | £0.5049                 | £0.5937         | £0.6518              | £0.7168             |
| Institutional Plus GBP Dist                                    | £0.5176                 | £0.6132         | £0.6703              | £0.7559             |
| <b>U.S. Government Bond Index Fund</b>                         |                         |                 |                      |                     |
| GBP Dist   | £0.6389                 | £0.6652         | £0.7500              | £0.7584             |
| GBP Hedged Dist  | £0.5669                 | £0.6038         | £0.6906              | £0.6718             |
| Institutional Plus GBP Hedged Dist                             | —                       | —               | —                    | £0.6952             |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                         |                 |                      |                     |
| Institutional Plus GBP Hedged Dist                             | £0.7503                 | £0.7834         | £0.8474              | £0.8216             |
| Institutional Plus USD Dist                                    | \$0.9255                | \$0.8708        | \$0.9296             | \$0.9521            |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                         |                 |                      |                     |
| Select CHF Hedged Income                                       | CHF0.2001               | CHF1.1703       | CHF0.6231            | CHF0.6772           |
| Select EUR Hedged Income                                       | €0.1604                 | €1.2294         | €0.6303              | €0.7125             |
| Select GBP Hedged Income                                       | £0.1769                 | £1.2694         | £0.7000              | £0.7716             |
| Select USD Income  | \$0.2043                | \$1.3985        | \$0.7220             | \$0.8804            |

## 7. Net Asset Value Per Share.

The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

## 8. Share Capital.

The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

**Redeemable Participating Shares.** Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held.

If the Company shall be wound up, then the payment to the holders of the redeemable participating shares of each class, is a sum in the currency in which that class is designated, as nearly as possible equal to the Net Assets Attributable to Holders of Redeemable Participating Shares respectively. This payment is as at the date of commencement to wind up provided that there are sufficient assets available in the relevant Fund to enable such payment to be made. In the event that there are insufficient assets available in the relevant Fund to enable such payments to be made, the following recourse shall apply:

- (1) the assets of the Company not comprised within any of the Funds; and
- (2) the assets remaining in the Funds for the other classes of Shares after payment to the holders of the Shares of the class to which they relate of the amounts to which they are respectively entitled under this paragraph prorata to the total value of such assets remaining within each such Fund.

Share capital activity for the year ended 31 December 2024 and 31 December 2023:

**31 December 2024**

| <b>Emerging Markets Stock Index Fund</b>              | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
|---|--------------------------|---------------|---------------|---------------|-----------------|---------------|--------------------|
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| Institutional Plus CHF Acc                            | 228,656                  | 32,466        | CHF3,937,215  | (229,628)     | CHF(25,609,739) |               | 31,494             |
| EUR Acc   | 8,182,477                | 1,581,475     | €319,050,679  | (2,824,435)   | €(547,061,665)  |               | 6,939,517          |
| Investor EUR  | 1,615,541                | 506,888       | €99,089,636   | (565,360)     | €(115,780,956)  |               | 1,557,069          |
| Institutional Plus EUR Acc                            | 6,816,488                | 1,267,112     | €219,578,483  | (1,017,550)   | €(177,886,860)  |               | 7,066,050          |
| GBP Acc   | 14,114,929               | 3,136,597     | £806,582,297  | (2,673,828)   | £(687,103,403)  |               | 14,577,698         |
| GBP Dist  | 1,650,573                | 422,561       | £79,635,572   | (696,728)     | £(127,820,168)  |               | 1,376,406          |
| Institutional Plus GBP Acc                            | 3,421,411                | 3,654,316     | £580,598,869  | (1,355,665)   | £(217,859,320)  |               | 5,720,062          |
| Institutional Plus GBP Dist                           | 4,740,519                | 1,832,523     | £228,724,738  | (3,983,450)   | £(514,351,172)  |               | 2,589,592          |
| USD Acc   | 3,342,339                | 782,805       | \$169,004,509 | (1,697,237)   | \$(347,768,583) |               | 2,427,907          |
| Investor USD  | 980,000                  | 81,604        | \$17,682,416  | (433,444)     | \$(94,600,866)  |               | 628,160            |
| Institutional Plus USD Acc                            | 11,219,562               | 3,714,187     | \$484,904,533 | (3,582,907)   | \$(452,502,811) |               | 11,350,842         |
| <b>ESG Developed Europe Index Fund</b>                | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc   | 1,374,825                | 127,383       | €38,085,191   | (228,948)     | €(68,138,071)   |               | 1,273,260          |
| Institutional Plus EUR Acc                            | 176,301                  | 134,057       | €28,911,548   | (11,200)      | €(2,403,570)    |               | 299,158            |
| GBP Acc   | 378,340                  | 127,168       | £36,131,430   | (106,605)     | £(30,416,841)   |               | 398,903            |
| GBP Dist  | 84,267                   | 20,281        | £3,986,062    | (37,618)      | £(7,284,088)    |               | 66,930             |
| USD Acc   | 7,873                    | 5,060         | \$795,231     | (5,316)       | \$(833,294)     |               | 7,617              |
| <b>ESG Developed World All Cap Equity Index Fund</b>  | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| CHF Acc   | 16,466                   | 111,526       | CHF12,086,292 | (13,635)      | CHF(1,619,767)  |               | 114,357            |
| CHF Hedged Acc  | 89,449                   | 411,599       | CHF49,501,947 | (196,682)     | CHF(24,840,056) |               | 304,366            |
| EUR Acc   | 3,022,159                | 540,090       | €209,241,849  | (420,542)     | €(163,957,799)  |               | 3,141,707          |
| Institutional Plus EUR Acc                            | 1,282,964                | 1,583,549     | €537,705,167  | (271,616)     | €(85,730,105)   |               | 2,594,897          |
| Institutional Plus EUR Hedged Acc                     | 1,412,626                | 281,679       | €35,835,078   | (172,462)     | €(21,881,175)   |               | 1,521,843          |
| GBP Acc   | 2,737,609                | 1,526,699     | £660,182,964  | (863,915)     | £(370,110,808)  |               | 3,400,393          |
| GBP Dist  | 610,262                  | 208,506       | £73,188,661   | (177,779)     | £(62,368,122)   |               | 640,989            |
| Institutional Plus GBP Acc                            | 219,975                  | 46,017        | £13,590,716   | (212,601)     | £(60,486,042)   |               | 53,391             |
| USD Acc   | 6,149,260                | 154,986       | \$35,493,474  | (1,082,971)   | \$(252,272,837) |               | 5,221,275          |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| CHF Acc   | 1,929                    | 1,510         | CHF147,778    | (209)         | CHF(19,977)     |               | 3,230              |
| EUR Acc   | 877,823                  | 540,710       | €65,730,294   | (284,967)     | €(33,134,253)   |               | 1,133,566          |
| Institutional Plus EUR Acc                            | 599,274                  | 875,217       | €79,933,750   | (123,631)     | €(11,396,472)   |               | 1,350,860          |
| GBP Acc   | 1,423,575                | 382,589       | £44,515,131   | (458,584)     | £(53,050,413)   |               | 1,347,580          |
| GBP Dist  | 157,816                  | 57,428        | £6,220,917    | (46,889)      | £(4,996,314)    |               | 168,355            |
| Institutional Plus GBP Acc                            | 1,213,868                | 700,260       | £68,030,025   | (284,251)     | £(27,615,563)   |               | 1,629,877          |
| Institutional Plus GBP Dist                           | 411,968                  | 161,318       | £17,571,801   | (83,830)      | £(8,892,667)    |               | 489,456            |
| USD Acc   | 65,250                   | 38,450        | \$4,441,687   | (16,014)      | \$(1,753,329)   |               | 87,686             |
| <b>European Stock Index Fund</b>                      | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc   | 73,833,494               | 14,812,519    | €464,678,425  | (27,874,270)  | €(883,680,506)  |               | 60,771,743         |
| Investor EUR  | 9,780,107                | 2,419,177     | €74,170,363   | (2,197,694)   | €(66,987,910)   |               | 10,001,590         |
| Institutional Plus EUR Acc                            | 5,750,344                | 2,785,076     | €593,491,305  | (1,791,323)   | €(387,333,066)  |               | 6,744,097          |
| USD Acc   | 4,766,985                | 1,019,965     | \$34,648,337  | (1,250,854)   | \$(43,043,627)  |               | 4,536,096          |
| Institutional Plus USD Acc                            | 480,351                  | 75,302        | \$12,784,964  | (66,028)      | \$(11,262,947)  |               | 489,625            |
| <b>Eurozone Stock Index Fund</b>                      | <b>Beginning of Year</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc   | 4,110,660                | 931,363       | €280,786,588  | (1,810,413)   | €(545,562,647)  |               | 3,231,610          |
| Investor EUR  | 242,687                  | 35,529        | €9,242,142    | (107,596)     | €(28,437,214)   |               | 170,620            |
| Institutional Plus EUR Acc                            | 1,516,035                | 1,260,920     | €250,460,772  | (1,499,346)   | €(297,837,639)  |               | 1,277,609          |
| USD Acc   | 22,339                   | 29,031        | \$9,908,404   | (4,965)       | \$(1,664,940)   |               | 46,405             |
| Institutional Plus USD Acc                            | 13,354                   | 1,182         | \$189,397     | (10,720)      | \$(1,759,205)   |               | 3,816              |

| Global Small-Cap Index Fund       | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
|-----------------------------------|-------------------|------------|-----------------|--------------|-------------------|-------------|
|                                   | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| EUR Acc                           | 2,149,535         | 1,068,377  | €343,119,170    | (641,803)    | €(206,887,223)    | 2,576,109   |
| EUR Dist                          | 1,298,245         | 64,585     | €9,480,845      | (565,401)    | €(80,413,386)     | 797,429     |
| Investor EUR                      | 292,716           | 126,266    | €42,594,843     | (93,836)     | €(31,230,320)     | 325,146     |
| Institutional Plus EUR Acc        | 2,424,135         | 973,271    | €258,699,313    | (952,037)    | €(241,598,570)    | 2,445,369   |
| GBP Acc                           | 2,477,364         | 1,134,964  | £481,810,771    | (904,425)    | £(381,234,823)    | 2,707,903   |
| GBP Dist                          | 555,322           | 362,805    | £125,100,038    | (141,401)    | £(48,316,148)     | 776,726     |
| Institutional Plus GBP Acc        | 724,908           | 1,540,667  | £375,236,534    | (281,073)    | £(70,119,637)     | 1,984,502   |
| Institutional Plus GBP Dist       | 734,034           | 327,175    | £69,485,481     | (249,419)    | £(52,926,762)     | 811,790     |
| USD Acc                           | 914,376           | 346,727    | \$123,188,457   | (372,200)    | \$(131,750,902)   | 888,903     |
| Global Stock Index Fund           | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| EUR Acc                           | 84,191,194        | 27,098,658 | €1,271,004,811  | (26,769,771) | €(1,216,480,509)  | 84,520,081  |
| Investor EUR                      | 12,717,285        | 4,299,141  | €197,672,082    | (1,997,607)  | €(92,972,494)     | 15,018,819  |
| Institutional Plus EUR Acc        | 6,504,004         | 2,635,143  | €843,361,444    | (2,734,886)  | €(908,215,500)    | 6,404,261   |
| EUR Hedged Acc                    | 44,167,354        | 33,165,742 | €1,101,945,302  | (26,646,964) | €(896,178,905)    | 50,686,132  |
| Institutional Plus GBP Acc        | 51,478            | 165,006    | £34,771,393     | (49,596)     | £(10,195,440)     | 166,888     |
| Institutional Plus GBP Dist       | —                 | 25,018     | £2,608,005      | (92)         | £(9,912)          | 24,926      |
| USD Acc                           | 162,536,910       | 58,114,393 | \$2,920,717,806 | (57,387,253) | \$(2,971,629,980) | 163,264,050 |
| USD Dist                          | 1,524,511         | 276,795    | \$44,489,649    | (811,830)    | \$(130,629,200)   | 989,476     |
| Investor USD                      | 5,617,440         | 558,645    | \$27,753,756    | (1,391,771)  | \$(71,063,123)    | 4,784,314   |
| Institutional Plus USD Acc        | 2,777,853         | 1,622,258  | \$431,110,702   | (1,687,256)  | \$(436,223,927)   | 2,712,855   |
| Institutional Plus USD Dist       | 1,913,281         | 1,208,922  | \$221,784,534   | (892,411)    | \$(172,891,133)   | 2,229,792   |
| Japan Stock Index Fund            | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| EUR Acc                           | 1,199,525         | 676,027    | €185,923,184    | (797,683)    | €(223,467,738)    | 1,077,869   |
| Investor EUR                      | 333,186           | 24,492     | €6,743,381      | (45,715)     | €(12,685,422)     | 311,963     |
| Institutional Plus EUR Acc        | 1,771,410         | 607,517    | €135,474,981    | (538,188)    | €(121,345,672)    | 1,840,739   |
| GBP Acc                           | 5,586,156         | 938,814    | £291,329,945    | (1,509,075)  | £(470,857,002)    | 5,015,895   |
| GBP Dist                          | 303,665           | 160,640    | £39,226,791     | (96,056)     | £(23,488,502)     | 368,249     |
| Institutional Plus GBP Acc        | 367,210           | 235,805    | £52,858,040     | (304,936)    | £(68,035,448)     | 298,079     |
| Institutional Plus GBP Dist       | 68,518            | 42,450     | £8,041,300      | (29,236)     | £(5,571,644)      | 81,732      |
| JPY Acc                           | 1,479,934         | 126,577    | ¥2,627,972,392  | (1,327,341)  | ¥(26,010,852,785) | 279,170     |
| Investor JPY                      | 52,198            | 5,788      | ¥258,928,333    | (5,699)      | ¥(257,689,640)    | 52,287      |
| Institutional Plus JPY Acc        | 516,590           | 9,875      | ¥252,524,232    | (30,531)     | ¥(771,669,020)    | 495,934     |
| USD Acc                           | 1,924,814         | 249,878    | \$75,290,760    | (92,876)     | \$(28,068,148)    | 2,081,816   |
| Investor USD                      | 49,362            | 2,925      | \$849,355       | (14,436)     | \$(4,327,986)     | 37,851      |
| Institutional Plus USD Acc        | 98,261            | 4,845      | \$770,362       | (26,985)     | \$(4,120,653)     | 76,121      |
| Pacific ex-Japan Stock Index Fund | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| AUD Acc                           | 2,502,569         | 1,129      | AUD190,722      | —            | AUD—              | 2,503,698   |
| EUR Acc                           | 1,276,016         | 224,825    | €63,163,988     | (597,402)    | €(176,789,034)    | 903,439     |
| Institutional Plus EUR Acc        | 1,659,819         | 578,825    | €106,703,657    | (277,738)    | €(50,869,685)     | 1,960,906   |
| Institutional Plus EUR Dist       | —                 | 50         | €5,000          | —            | €—                | 50          |
| GBP Acc                           | 2,474,961         | 431,073    | £152,614,519    | (789,229)    | £(276,731,002)    | 2,116,805   |
| GBP Dist                          | 537,832           | 171,437    | £33,535,631     | (523,598)    | £(104,055,847)    | 185,671     |
| Institutional Plus GBP Acc        | 1,217,654         | 519,582    | £89,381,068     | (735,970)    | £(123,619,480)    | 1,001,266   |
| Institutional Plus GBP Dist       | 276,306           | 158,711    | £18,706,715     | (96,262)     | £(11,176,686)     | 338,755     |
| USD Acc                           | 1,363,252         | 170,372    | \$51,878,637    | (423,191)    | \$(130,113,267)   | 1,110,433   |
| Institutional Plus USD Acc        | 2,779,746         | 666,457    | \$100,109,167   | (498,445)    | \$(72,916,512)    | 2,947,758   |
| U.S. 500 Stock Index Fund         | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| EUR Acc                           | 52,097,601        | 24,604,406 | €1,481,688,338  | (18,602,413) | €(1,112,299,397)  | 58,099,594  |
| Investor EUR                      | 9,090,461         | 3,381,383  | €200,768,710    | (1,979,312)  | €(115,708,581)    | 10,492,532  |
| Institutional Plus EUR Acc        | 1,760,187         | 1,415,702  | €602,710,927    | (655,204)    | €(287,049,121)    | 2,520,685   |
| EUR Hedged Acc                    | 41,286,956        | 13,148,635 | €513,634,532    | (23,705,830) | €(888,685,296)    | 30,729,761  |
| USD Acc                           | 51,434,787        | 13,934,273 | \$904,112,891   | (24,466,338) | \$(1,618,778,452) | 40,902,722  |
| Investor USD                      | 13,546,553        | 1,405,489  | \$88,593,066    | (2,107,760)  | \$(134,594,923)   | 12,844,282  |
| Institutional Plus USD Acc        | 6,208,938         | 2,540,676  | \$907,624,390   | (1,483,832)  | \$(503,327,274)   | 7,265,782   |
| U.S. Opportunities Fund           | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| Investor EUR                      | 39,345            | 747        | €1,202,207      | (18,719)     | €(30,110,787)     | 21,373      |
| Investor GBP Dist                 | 14,017            | 804        | £1,097,660      | (2,924)      | £(4,000,845)      | 11,897      |
| Institutional USD                 | 679,587           | 40,487     | \$59,717,163    | (173,220)    | \$(267,998,271)   | 546,854     |
| Investor USD                      | 150,056           | 8,102      | \$14,752,772    | (33,646)     | \$(59,333,062)    | 124,512     |
| 20+ Year Euro Treasury Index Fund | Beginning of Year |            | Issued          | Redeemed     |                   | End of Year |
| Share Class                       | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |
| EUR Acc                           | 2,289,081         | 1,857,138  | €287,887,120    | (977,599)    | €(150,065,797)    | 3,168,620   |
| Institutional Plus EUR Acc        | 3,306,040         | 854,019    | €62,869,934     | (522,544)    | €(39,763,533)     | 3,637,515   |

| Emerging Markets Bond Fund                | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
|---|-------------------|------------|-----------------|--------------|------------------|-------------|
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| Investor CHF Hedged Dist                  | —                 | 92,366     | CHF9,495,440    | (3,411)      | CHF(350,434)     | 88,955      |
| Institutional CHF Hedged Acc              | 393,791           | 260,177    | CHF24,923,080   | (33,627)     | CHF(3,242,998)   | 620,341     |
| Institutional Plus CHF Hedged Acc         | 11,215            | —          | CHF—            | (10,995)     | CHF(1,054,232)   | 220         |
| Investor EUR Hedged Acc                   | 2,122,739         | 1,289,269  | €144,550,992    | (985,480)    | €(109,705,986)   | 2,426,528   |
| Investor EUR Hedged Dist                  | 51                | 121,476    | €12,728,077     | (4,426)      | €(464,202)       | 117,101     |
| Institutional Plus EUR Hedged Acc         | 1,334,282         | 1,836,295  | €176,322,192    | (1,362,649)  | €(129,822,621)   | 1,807,928   |
| Investor GBP Hedged Acc                   | 195,442           | 159,881    | £18,588,480     | (144,614)    | £(17,230,242)    | 210,709     |
| Investor GBP Hedged Dist                  | —                 | 30,141     | £3,142,190      | (423)        | £(44,278)        | 29,718      |
| Institutional Plus GBP Hedged Acc         | 50                | —          | £—              | —            | £—               | 50          |
| Investor USD Acc                          | 2,883,503         | 2,806,269  | \$339,168,380   | (2,442,401)  | \$(298,710,912)  | 3,247,371   |
| Investor USD Dist                         | —                 | 15,726     | \$1,621,573     | (871)        | \$(90,935)       | 14,855      |
| Institutional Plus USD Acc                | 3,837,786         | 2,309,621  | \$287,584,198   | (1,455,325)  | \$(180,574,168)  | 4,692,082   |
| ESG Global Corporate Bond Index Fund      | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                            | 3,664             | 2,371      | CHF255,043      | (372)        | CHF(40,028)      | 5,663       |
| EUR Hedged Acc                            | 1,128,496         | 868,648    | €96,159,405     | (78,187)     | €(8,693,554)     | 1,918,957   |
| Institutional Plus EUR Hedged Acc         | 50                | 1          | €104            | (1)          | €(104)           | 50          |
| GBP Hedged Acc                            | 1,520,283         | 117,727    | £13,306,543     | (1,292,613)  | £(147,346,539)   | 345,397     |
| GBP Hedged Dist                           | 3,929             | 27,136     | £2,877,553      | (3,165)      | £(338,188)       | 27,900      |
| Institutional Plus GBP Hedged Acc         | 208,898           | 106,106    | £12,372,480     | (50,473)     | £(5,783,754)     | 264,531     |
| USD Hedged Acc                            | 22,462            | 11,361     | \$1,334,324     | (12,275)     | \$(1,445,866)    | 21,548      |
| Euro Government Bond Index Fund           | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                            | 1,109             | 1,209,928  | CHF113,218,736  | (51,206)     | CHF(4,791,623)   | 1,159,831   |
| EUR Acc                                   | 14,766,997        | 3,592,668  | €752,601,824    | (3,339,551)  | €(695,762,812)   | 15,020,114  |
| Investor EUR                              | 380,702           | 176,247    | €34,574,609     | (160,801)    | €(31,822,244)    | 396,148     |
| Institutional Plus EUR Acc                | 12,497,925        | 22,898,450 | €2,562,771,693  | (3,015,769)  | €(336,991,438)   | 32,380,606  |
| GBP Hedged Acc                            | 4,436,884         | 1,130,518  | £133,642,169    | (834,412)    | £(99,071,765)    | 4,732,990   |
| Institutional Plus GBP Hedged Acc         | 102,635           | 691,938    | £72,322,047     | (273,845)    | £(29,047,205)    | 520,728     |
| USD Acc                                   | 214,568           | 53,969     | \$5,182,001     | (62,556)     | \$(6,002,775)    | 205,981     |
| Euro Investment Grade Bond Index Fund     | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| EUR Acc                                   | 7,034,374         | 757,378    | €157,459,250    | (2,295,184)  | €(474,423,063)   | 5,496,568   |
| Investor EUR                              | 299,921           | 74,265     | €14,618,504     | (55,234)     | €(10,792,406)    | 318,952     |
| Institutional Plus EUR Acc                | 4,174,584         | 1,435,764  | €158,731,805    | (929,789)    | €(103,006,543)   | 4,680,559   |
| GBP Hedged Acc                            | 2,355,756         | 354,082    | £42,295,174     | (301,896)    | £(35,705,706)    | 2,407,942   |
| Eurozone Inflation-Linked Bond Index Fund | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| EUR Acc                                   | 4,796,343         | 1,425,190  | €191,531,652    | (1,832,149)  | €(246,015,083)   | 4,389,384   |
| Investor EUR                              | 255,394           | 26,689     | €4,132,049      | (129,126)    | €(19,886,802)    | 152,957     |
| Institutional Plus EUR Acc                | 3,768,835         | 1,689,209  | €214,900,408    | (779,791)    | €(99,275,504)    | 4,678,253   |
| Institutional Plus EUR Dist               | 2,183,407         | —          | €—              | —            | €—               | 2,183,407   |
| Global Bond Index Fund                    | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                               | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                            | 3,514,987         | 1,579,368  | CHF185,070,038  | (822,762)    | CHF(95,894,894)  | 4,271,593   |
| CHF Hedged Dist                           | 552,425           | 120,403    | CHF9,459,331    | (78,746)     | CHF(6,193,312)   | 594,082     |
| Institutional Plus CHF Hedged Acc         | 2,433,125         | 1,088,670  | CHF101,092,249  | (558,406)    | CHF(51,875,448)  | 2,963,389   |
| EUR Hedged Acc                            | 17,221,241        | 4,962,479  | €480,767,367    | (4,620,489)  | €(445,708,983)   | 17,563,231  |
| EUR Hedged Dist                           | 981,015           | 178,392    | €14,500,622     | (141,821)    | €(11,556,791)    | 1,017,586   |
| Institutional Plus EUR Hedged Acc         | 7,341,257         | 3,239,105  | €335,688,996    | (4,297,466)  | €(442,655,443)   | 6,282,896   |
| GBP Hedged Acc                            | 55,703,200        | 16,404,798 | £2,452,272,888  | (11,011,483) | £(1,652,318,944) | 61,096,515  |
| GBP Hedged Dist                           | 7,158,030         | 2,865,793  | £343,877,486    | (2,980,103)  | £(356,984,919)   | 7,043,720   |
| Institutional Plus GBP Hedged Acc         | 20,199,052        | 12,217,702 | £1,352,828,968  | (14,789,733) | £(1,634,247,552) | 17,627,021  |
| Institutional Plus GBP Hedged Dist        | 1,648,554         | 1,059,093  | £99,104,013     | (565,358)    | £(52,642,208)    | 2,142,289   |
| Institutional Plus JPY Hedged Acc         | 6,470,691         | 3,900,700  | ¥34,193,500,000 | (65,491)     | ¥(577,300,000)   | 10,305,900  |
| USD Hedged Acc                            | 10,344,831        | 2,300,166  | \$361,421,541   | (4,291,495)  | \$(670,577,958)  | 8,353,502   |
| USD Hedged Dist                           | 376,302           | 71,792     | \$6,221,368     | (114,445)    | \$(9,961,787)    | 333,649     |
| Investor USD Hedged                       | 322,640           | 137,617    | \$15,756,127    | (49,857)     | \$(5,768,780)    | 410,400     |
| Institutional Plus USD Hedged Acc         | 3,490,662         | 477,857    | \$54,819,412    | (2,742,861)  | \$(311,277,531)  | 1,225,658   |
| Institutional Plus USD Hedged Dist        | 58,550            | 6,476      | \$630,458       | (58,982)     | \$(5,666,006)    | 6,044       |

| Global Corporate Bond Index Fund                               | Beginning of Year        |               | Issued          | Redeemed        |                   | End of Year        |
|--|--------------------------|---------------|-----------------|-----------------|-------------------|--------------------|
| Share Class  | Shares                   | Shares        | Amount          | Shares          | Amount            | Shares             |
| CHF Hedged Acc   | 841,963                  | 904,884       | CHF76,631,740   | (513,757)       | CHF(43,485,956)   | 1,233,090          |
| EUR Hedged Acc   | 2,942,637                | 882,074       | €77,546,400     | (1,468,306)     | €(129,829,565)    | 2,356,405          |
| Institutional Plus EUR Hedged Acc                              | 4,243,648                | 1,560,680     | €155,964,046    | (1,201,815)     | €(118,900,854)    | 4,602,513          |
| GBP Hedged Acc   | 3,704,298                | 3,177,859     | £335,746,872    | (2,382,965)     | £(249,530,424)    | 4,499,192          |
| GBP Hedged Dist  | 4,789,797                | 4,749,432     | £402,308,629    | (9,180,589)     | £(778,411,545)    | 358,640            |
| Institutional Plus GBP Hedged Acc                              | 17,750,461               | 10,194,165    | £1,079,155,065  | (5,320,829)     | £(557,857,907)    | 22,623,797         |
| Institutional Plus GBP Hedged Dist                             | 1,766,820                | 411,937       | £42,523,328     | (461,836)       | £(47,546,428)     | 1,716,921          |
| USD Hedged Acc   | 1,183,524                | 1,133,790     | \$128,798,667   | (1,211,480)     | \$(137,491,030)   | 1,105,834          |
| <b>Global Credit Bond Fund</b>                                 | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| Institutional AUD Hedged Acc                                   | 51,529                   | —             | AUD—            | (548)           | AUD(56,086)       | 50,981             |
| Institutional AUD Hedged Dist                                  | 14,724                   | 24,577        | AUD2,107,406    | (3,688)         | AUD(313,500)      | 35,613             |
| Institutional CHF Hedged Acc                                   | 81,066                   | 256,763       | CHF23,435,871   | (39,395)        | CHF(3,623,975)    | 298,434            |
| Institutional EUR Hedged Acc                                   | 1,203,844                | 3,017,758     | €326,793,561    | (845,216)       | €(90,891,752)     | 3,376,386          |
| Institutional EUR Hedged Dist                                  | 304,450                  | 426,369       | €44,213,901     | (51)            | €(5,221)          | 730,768            |
| Investor GBP Hedged Acc  | 1,518,134                | 575,555       | £66,364,551     | (793,707)       | £(90,199,388)     | 1,299,982          |
| Investor GBP Hedged Dist                                       | 689,494                  | 840,598       | £78,213,853     | (197,828)       | £(18,313,938)     | 1,332,264          |
| Institutional GBP Hedged Acc                                   | 1,591,017                | 1,202,419     | £117,942,319    | (428,927)       | £(42,628,634)     | 2,364,509          |
| Institutional GBP Hedged Dist                                  | 918,066                  | 1,019,391     | £105,797,074    | (251,533)       | £(26,124,609)     | 1,685,924          |
| Institutional Plus GBP Hedged Acc                              | —                        | 50            | £5,000          | —               | £—                | 50                 |
| Institutional Plus GBP Hedged Dist                             | —                        | 50            | £5,000          | —               | £—                | 50                 |
| Investor USD Hedged Acc  | 107,672                  | 117,553       | \$14,713,060    | (34,704)        | \$(4,282,010)     | 190,521            |
| Institutional USD Hedged Acc                                   | 1,015,235                | 1,289,037     | \$160,371,111   | (334,824)       | \$(42,068,710)    | 1,969,448          |
| Institutional USD Hedged Dist                                  | —                        | 107,267       | \$10,744,236    | —               | \$—               | 107,267            |
| <b>Global Short-Term Bond Index Fund</b>                       | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| CHF Hedged Acc   | 471,585                  | 198,060       | CHF18,451,908   | (182,642)       | CHF(16,991,098)   | 487,003            |
| Institutional Plus CHF Hedged Acc                              | 12,894                   | 517,938       | CHF48,797,290   | (2,906)         | CHF(271,811)      | 527,926            |
| EUR Hedged Acc   | 3,063,660                | 2,456,588     | €247,815,334    | (1,335,779)     | €(135,487,260)    | 4,184,469          |
| EUR Hedged Dist  | 1,409                    | 43,557        | €4,479,749      | (10,112)        | €(1,032,018)      | 34,854             |
| Investor EUR Hedged  | 659,993                  | 114,022       | €11,498,524     | (122,685)       | €(12,304,411)     | 651,330            |
| Institutional Plus EUR Hedged Acc                              | 1,137,557                | 2,118,747     | €214,560,001    | (539,271)       | €(54,403,268)     | 2,717,033          |
| GBP Hedged Acc   | 13,003,455               | 4,686,853     | £520,459,769    | (6,369,271)     | £(707,346,446)    | 11,321,037         |
| GBP Hedged Dist  | 5,769,787                | 2,982,305     | £293,709,185    | (1,508,772)     | £(148,721,329)    | 7,243,320          |
| Institutional Plus GBP Hedged Acc                              | 5,458,177                | 7,324,677     | £806,274,581    | (2,918,064)     | £(322,543,021)    | 9,864,790          |
| Institutional Plus GBP Hedged Dist                             | 1,248,569                | 1,195,406     | £117,501,860    | (563,276)       | £(55,252,280)     | 1,880,699          |
| USD Hedged Acc   | 1,596,655                | 497,485       | \$59,528,405    | (704,216)       | \$(83,921,839)    | 1,389,924          |
| USD Hedged Dist  | 64,121                   | 10,082        | \$966,342       | (13,461)        | \$(1,290,208)     | 60,742             |
| Institutional Plus USD Hedged Acc                              | 378,998                  | 310,454       | \$36,713,596    | (460,375)       | \$(54,080,095)    | 229,077            |
| <b>Global Short-Term Corporate Bond Index Fund</b>             | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 873,872                  | 849,239       | €85,451,961     | (385,598)       | €(38,794,665)     | 1,337,513          |
| Institutional Plus EUR Hedged Acc                              | 753,063                  | 169,481       | €17,551,095     | (324,309)       | €(32,863,134)     | 598,235            |
| GBP Hedged Acc   | 1,875,454                | 1,251,892     | £134,777,298    | (1,873,904)     | £(202,572,049)    | 1,253,442          |
| Institutional Plus GBP Hedged Acc                              | 3,302,133                | 2,493,815     | £271,817,371    | (1,014,025)     | £(110,865,542)    | 4,781,923          |
| USD Hedged Acc   | 227,267                  | 130,088       | \$15,242,516    | (21,270)        | \$(2,456,862)     | 336,085            |
| <b>Japan Government Bond Index Fund</b>                        | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 238,022                  | 179,954       | €17,276,171     | (5,439)         | €(520,159)        | 412,537            |
| Institutional Plus EUR Hedged Acc                              | 500                      | 3,236,732     | €308,547,504    | (372,803)       | €(35,186,097)     | 2,864,429          |
| GBP Hedged Acc   | 1,538,464                | 124,496       | £14,301,986     | (229,647)       | £(26,342,763)     | 1,433,313          |
| Institutional Plus GBP Hedged Dist                             | 585                      | 344,439       | £33,984,596     | (40,757)        | £(4,004,524)      | 304,267            |
| JPY Acc  | 795,148                  | 803,357       | ¥11,986,972,711 | (290,705)       | ¥(4,403,715,675)  | 1,307,800          |
| Institutional Plus JPY Acc                                     | 4,231,259                | 1,475,084     | ¥14,652,289,379 | (2,635,780)     | ¥(25,930,280,447) | 3,070,563          |
| USD Acc  | 27,328                   | 18,520        | \$1,438,554     | (14,878)        | \$(1,171,314)     | 30,970             |
| Institutional Plus USD Hedged Acc                              | 500                      | 5,344,099     | \$543,353,488   | (578,679)       | \$(58,597,383)    | 4,765,920          |
| <b>Selected Screened Euro Investment Grade Bond Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc  | 3,151,645                | 653,133       | €64,340,431     | (252,000)       | €(24,418,480)     | 3,552,778          |
| Institutional Plus EUR Acc                                     | 135,218                  | 236,536       | €22,562,573     | (213,304)       | €(20,546,108)     | 158,450            |
| <b>U.K. Government Bond Index Fund</b>                         | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 164,790                  | 365,894       | €24,897,733     | (134,601)       | €(9,140,829)      | 396,083            |
| GBP Acc  | 20,922,813               | 7,242,433     | £962,186,404    | (3,696,185)     | £(492,420,850)    | 24,469,061         |
| GBP Dist   | 1,588,900                | 2,241,984     | £221,173,669    | (1,268,868)     | £(125,477,700)    | 2,562,016          |
| Institutional Plus GBP Acc                                     | 5,425,583                | 8,653,351     | £857,179,318    | (7,728,272)     | £(777,217,348)    | 6,350,662          |
| Institutional Plus GBP Dist                                    | 5,887,053                | 3,767,192     | £318,958,789    | (2,360,069)     | £(200,434,449)    | 7,294,176          |

| U.K. Investment Grade Bond Index Fund<br>Share Class | Beginning of Year |           | Issued       |             | Redeemed       |            | End of Year |
|--|-------------------|-----------|--------------|-------------|----------------|------------|-------------|
|  | Shares            | Shares    | Amount       | Shares      | Amount         | Shares     |             |
| GBP Acc  | 28,729,458        | 6,743,471 | £644,033,864 | (5,473,709) | £(522,100,663) | 29,999,220 |             |
| GBP Dist   | 13,621,242        | 2,823,587 | £141,662,094 | (7,060,747) | £(353,159,897) | 9,384,082  |             |
| Institutional Plus GBP Acc                           | 2,950,010         | 6,677,272 | £818,875,926 | (772,175)   | £(95,262,081)  | 8,855,107  |             |
| Institutional Plus GBP Dist                          | 6,078,896         | 2,161,355 | £202,007,007 | (1,810,158) | £(168,755,386) | 6,430,093  |             |

| U.K. Short-Term Investment Grade Bond Index Fund<br>Share Class | Beginning of Year |           | Issued       |             | Redeemed       |           | End of Year |
|---|-------------------|-----------|--------------|-------------|----------------|-----------|-------------|
|   | Shares            | Shares    | Amount       | Shares      | Amount         | Shares    |             |
| GBP Acc   | 7,494,900         | 1,835,952 | £215,491,565 | (1,767,472) | £(206,961,377) | 7,563,380 |             |
| GBP Dist  | 1,000,783         | 558,251   | £54,214,873  | (348,700)   | £(33,818,991)  | 1,210,334 |             |
| Institutional Plus GBP Acc                                      | 1,153,816         | 1,459,989 | £169,334,842 | (449,332)   | £(51,982,443)  | 2,164,473 |             |
| Institutional Plus GBP Dist                                     | 377,267           | 699,457   | £67,928,557  | (139,998)   | £(13,603,145)  | 936,726   |             |

| U.S. Government Bond Index Fund<br>Share Class | Beginning of Year |           | Issued        |             | Redeemed        |            | End of Year |
|--|-------------------|-----------|---------------|-------------|-----------------|------------|-------------|
|  | Shares            | Shares    | Amount        | Shares      | Amount          | Shares     |             |
| CHF Hedged Acc                                 | 45,400            | 22,694    | CHF2,083,300  | (971)       | CHF(89,944)     | 67,123     |             |
| EUR Hedged Acc                                 | 8,328,530         | 3,433,632 | €299,425,352  | (5,195,942) | €(452,333,400)  | 6,566,220  |             |
| Institutional Plus EUR Hedged Acc              | 11,443,043        | 1,666,881 | €150,605,913  | (4,320,728) | €(393,221,101)  | 8,789,196  |             |
| GBP Dist                                       | 3,344,610         | 1,797,478 | £169,778,428  | (1,333,961) | £(126,248,998)  | 3,808,127  |             |
| GBP Hedged Acc                                 | 17,277,688        | 6,841,392 | £704,444,918  | (7,291,055) | £(751,537,298)  | 16,828,025 |             |
| GBP Hedged Dist                                | 8,223,969         | 2,096,404 | £183,070,871  | (7,289,496) | £(631,415,186)  | 3,030,877  |             |
| Institutional Plus GBP Hedged Acc              | 1,326,766         | 4,511,039 | £456,211,850  | (1,399,535) | £(142,152,088)  | 4,438,270  |             |
| Institutional Plus GBP Hedged Dist             | 310,799           | 4,521,397 | £467,029,841  | (1,338,415) | £(140,434,721)  | 3,493,781  |             |
| USD Acc  | 5,666,740         | 1,803,713 | \$339,336,847 | (1,661,366) | \$(312,544,831) | 5,809,087  |             |
| Investor USD                                   | 780,417           | 180,787   | \$33,463,908  | (269,950)   | \$(49,899,654)  | 691,254    |             |
| Institutional Plus USD Acc                     | 11,824,639        | 3,684,865 | \$411,432,293 | (4,825,547) | \$(542,325,135) | 10,683,957 |             |

| U.S. Investment Grade Credit Index Fund<br>Share Class | Beginning of Year |         | Issued        |           | Redeemed       |           | End of Year |
|--|-------------------|---------|---------------|-----------|----------------|-----------|-------------|
|  | Shares            | Shares  | Amount        | Shares    | Amount         | Shares    |             |
| EUR Acc  | 131,803           | 87,491  | €23,122,124   | (40,917)  | €(10,682,984)  | 178,377   |             |
| Institutional Plus EUR Acc                             | 9,799             | 430     | €76,058       | (1,306)   | €(214,175)     | 8,923     |             |
| Institutional Plus EUR Hedged Acc                      | 1,259,543         | 852,523 | €88,847,334   | (692,453) | €(72,222,635)  | 1,419,613 |             |
| GBP Hedged Acc   | 4,167,195         | 621,460 | £74,206,902   | (663,023) | £(79,333,946)  | 4,125,632 |             |
| Institutional Plus GBP Hedged Acc                      | 20,669            | 2,928   | £314,741      | (1,127)   | £(119,932)     | 22,470    |             |
| Institutional Plus GBP Hedged Dist                     | 375,254           | 200,437 | £16,422,759   | (406,464) | £(33,215,448)  | 169,227   |             |
| USD Acc  | 2,239,880         | 541,858 | \$112,202,186 | (300,554) | \$(61,808,249) | 2,481,184 |             |
| Institutional Plus USD Acc                             | 1,064,776         | 71,443  | \$9,469,848   | (359,502) | \$(47,884,973) | 776,717   |             |
| Institutional Plus USD Dist                            | 487,866           | 16,059  | \$1,492,482   | (421,706) | \$(39,076,345) | 82,219    |             |

| U.S. Treasury Inflation-Protected Securities Index Fund<br>Share Class | Beginning of Year |           | Issued         |             | Redeemed        |           | End of Year |
|--|-------------------|-----------|----------------|-------------|-----------------|-----------|-------------|
|  | Shares            | Shares    | Amount         | Shares      | Amount          | Shares    |             |
| Select CHF Hedged Acc  | 646,521           | 1,267,568 | CHF121,871,383 | (322,026)   | CHF(31,263,130) | 1,592,063 |             |
| Select CHF Hedged Income   | 36,322            | 58,735    | CHF4,450,711   | (9,470)     | CHF(722,861)    | 85,587    |             |
| Select EUR Hedged Acc  | 568,489           | 3,428,035 | €348,514,656   | (458,887)   | €(47,420,894)   | 3,537,637 |             |
| Select EUR Hedged Income   | 98,418            | 304,660   | €24,490,856    | (37,900)    | €(3,058,890)    | 365,178   |             |
| Select GBP Hedged Acc  | 37,994            | 88,371    | £9,762,429     | (13,410)    | £(1,500,965)    | 112,955   |             |
| Select GBP Hedged Income   | 33,676            | 931,978   | £80,461,866    | (221,693)   | £(19,383,465)   | 743,961   |             |
| Select SGD Hedged Acc  | 29,504            | 101,611   | SGD11,607,795  | (21,851)    | SGD(2,526,001)  | 109,264   |             |
| Select USD Acc   | 2,605,609         | 3,581,606 | \$425,221,998  | (1,148,874) | \$(138,467,397) | 5,038,341 |             |
| Select USD Income  | 187,577           | 349,374   | \$32,872,400   | (69,267)    | \$(6,546,999)   | 467,684   |             |

## 31 December 2023

| Emerging Markets Stock Index Fund<br>Share Class | Beginning of Year |           | Issued        |             | Redeemed        |            | End of Year |
|--|-------------------|-----------|---------------|-------------|-----------------|------------|-------------|
|  | Shares            | Shares    | Amount        | Shares      | Amount          | Shares     |             |
| Institutional Plus CHF Acc                       | 315,288           | 8,009     | CHF921,822    | (94,641)    | CHF(10,639,288) | 228,656    |             |
| EUR Acc  | 8,951,492         | 1,470,525 | €265,500,172  | (2,239,540) | €(398,497,733)  | 8,182,477  |             |
| Investor EUR                                     | 1,775,572         | 268,122   | €47,666,572   | (428,153)   | €(76,829,851)   | 1,615,541  |             |
| Institutional Plus EUR Acc                       | 6,576,928         | 1,337,502 | €207,983,782  | (1,097,942) | €(167,172,264)  | 6,816,488  |             |
| GBP Acc  | 13,577,155        | 3,489,560 | £834,994,887  | (2,951,786) | £(707,667,241)  | 14,114,929 |             |
| GBP Dist   | 1,942,181         | 616,130   | £111,856,806  | (907,738)   | £(162,828,325)  | 1,650,573  |             |
| Institutional Plus GBP Acc                       | 2,806,703         | 2,146,664 | £313,415,331  | (1,531,956) | £(224,317,856)  | 3,421,411  |             |
| Institutional Plus GBP Dist                      | 3,902,748         | 6,744,573 | £802,692,798  | (5,906,802) | £(684,250,653)  | 4,740,519  |             |
| USD Acc  | 2,725,113         | 1,890,765 | \$374,897,957 | (1,273,539) | \$(246,503,543) | 3,342,339  |             |
| Investor USD                                     | 2,482,744         | 189,824   | \$36,365,691  | (1,692,568) | \$(330,421,722) | 980,000    |             |
| Institutional Plus USD Acc                       | 10,675,447        | 3,206,331 | \$387,362,988 | (2,662,216) | \$(319,716,446) | 11,219,562 |             |

| ESG Developed Europe Index Fund                       | Beginning of Year        |               | Issued          | Redeemed        |                   | End of Year        |
|---|--------------------------|---------------|-----------------|-----------------|-------------------|--------------------|
| Share Class   | Shares                   | Shares        | Amount          | Shares          | Amount            | Shares             |
| EUR Acc   | 1,194,769                | 307,583       | €79,401,368     | (127,527)       | €(33,143,674)     | 1,374,825          |
| Institutional Plus EUR Acc                            | 215,061                  | 7,568         | €1,416,499      | (46,328)        | €(8,656,412)      | 176,301            |
| GBP Acc   | 402,773                  | 148,735       | £37,927,116     | (173,168)       | £(43,601,384)     | 378,340            |
| GBP Dist  | 89,156                   | 27,584        | £5,020,690      | (32,473)        | £(5,869,531)      | 84,267             |
| USD Acc   | 3,155                    | 6,525         | \$885,562       | (1,807)         | \$(249,335)       | 7,873              |
| <b>ESG Developed World All Cap Equity Index Fund</b>  | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| CHF Acc   | 627                      | 15,900        | CHF1,542,689    | (61)            | CHF(6,107)        | 16,466             |
| CHF Hedged Acc  | 66,930                   | 32,965        | CHF3,444,432    | (10,446)        | CHF(1,099,128)    | 89,449             |
| EUR Acc   | 3,206,935                | 505,738       | €152,737,153    | (690,514)       | €(213,466,692)    | 3,022,159          |
| Institutional Plus EUR Acc                            | 622,039                  | 906,268       | €226,628,950    | (245,343)       | €(62,651,548)     | 1,282,964          |
| Institutional Plus EUR Hedged Acc                     | 1,551,084                | 298,191       | €30,479,660     | (436,649)       | €(44,234,912)     | 1,412,626          |
| GBP Acc   | 3,062,721                | 607,874       | £215,438,633    | (932,986)       | £(329,578,543)    | 2,737,609          |
| GBP Dist  | 575,871                  | 122,972       | £35,961,614     | (88,581)        | £(26,042,822)     | 610,262            |
| Institutional Plus GBP Acc                            | 211,579                  | 69,557        | £16,716,014     | (61,161)        | £(15,049,946)     | 219,975            |
| USD Acc   | 5,096,928                | 1,151,891     | \$199,524,422   | (99,559)        | \$(18,086,748)    | 6,149,260          |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| CHF Acc   | 172                      | 1,770         | CHF157,674      | (13)            | CHF(1,099)        | 1,929              |
| EUR Acc   | 916,720                  | 213,961       | €23,326,609     | (252,858)       | €(27,417,724)     | 877,823            |
| Institutional Plus EUR Acc                            | 64,872                   | 578,934       | €49,384,583     | (44,532)        | €(3,813,163)      | 599,274            |
| GBP Acc   | 1,585,061                | 425,466       | £45,498,124     | (586,952)       | £(62,867,502)     | 1,423,575          |
| GBP Dist  | 133,960                  | 63,633        | £6,345,579      | (39,777)        | £(3,974,788)      | 157,816            |
| Institutional Plus GBP Acc                            | 705,239                  | 658,959       | £58,087,876     | (150,330)       | £(13,240,825)     | 1,213,868          |
| Institutional Plus GBP Dist                           | 402,461                  | 74,099        | £7,397,617      | (64,592)        | £(6,472,853)      | 411,968            |
| USD Acc   | 15,860                   | 56,726        | \$5,778,496     | (7,336)         | \$(775,470)       | 65,250             |
| <b>European Stock Index Fund</b>                      | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc   | 74,528,492               | 13,134,347    | €363,945,025    | (13,829,345)    | €(378,118,288)    | 73,833,494         |
| Investor EUR  | 10,883,591               | 1,908,518     | €51,218,016     | (3,012,002)     | €(81,012,848)     | 9,780,107          |
| Institutional Plus EUR Acc                            | 5,959,834                | 1,468,311     | €274,457,250    | (1,677,801)     | €(308,487,129)    | 5,750,344          |
| USD Acc   | 5,202,885                | 867,436       | \$25,486,946    | (1,303,336)     | \$(39,624,398)    | 4,766,985          |
| Institutional Plus USD Acc                            | 1,163,347                | 79,647        | \$11,789,888    | (762,643)       | \$(112,217,451)   | 480,351            |
| <b>Eurozone Stock Index Fund</b>                      | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc   | 3,934,516                | 963,387       | €254,638,639    | (787,243)       | €(208,292,183)    | 4,110,660          |
| Investor EUR  | 232,284                  | 88,862        | €20,460,178     | (78,459)        | €(18,171,209)     | 242,687            |
| Institutional Plus EUR Acc                            | 1,282,262                | 2,015,224     | €347,503,381    | (1,781,451)     | €(316,881,461)    | 1,516,035          |
| USD Acc   | 20,764                   | 9,018         | \$2,581,655     | (7,443)         | \$(2,195,886)     | 22,339             |
| Institutional Plus USD Acc                            | 14,440                   | 10,142        | \$1,422,436     | (11,228)        | \$(1,571,779)     | 13,354             |
| <b>Global Small-Cap Index Fund</b>                    | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc   | 1,716,213                | 951,826       | €265,229,246    | (518,504)       | €(143,910,453)    | 2,149,535          |
| EUR Dist  | 1,333,734                | 42,035        | €5,351,163      | (77,524)        | €(10,151,066)     | 1,298,245          |
| Investor EUR  | 277,630                  | 69,650        | €20,392,009     | (54,564)        | €(15,946,254)     | 292,716            |
| Institutional Plus EUR Acc                            | 2,452,624                | 955,371       | €220,152,856    | (983,860)       | €(220,397,716)    | 2,424,135          |
| GBP Acc   | 2,454,396                | 817,540       | £311,525,763    | (794,572)       | £(305,771,445)    | 2,477,364          |
| GBP Dist  | 560,231                  | 137,385       | £43,398,171     | (142,294)       | £(44,417,984)     | 555,322            |
| Institutional Plus GBP Acc                            | 193,305                  | 580,031       | £126,972,652    | (48,428)        | £(10,689,570)     | 724,908            |
| Institutional Plus GBP Dist                           | 713,431                  | 127,139       | £25,216,100     | (106,536)       | £(20,153,595)     | 734,034            |
| USD Acc   | 945,027                  | 322,789       | \$100,464,315   | (353,440)       | \$(113,427,322)   | 914,376            |
| <b>Global Stock Index Fund</b>                        | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>                                    | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc   | 78,594,028               | 23,535,286    | €888,456,755    | (17,938,120)    | €(664,229,666)    | 84,191,194         |
| Investor EUR  | 11,347,252               | 2,992,852     | €111,649,665    | (1,622,819)     | €(60,586,355)     | 12,717,285         |
| Institutional Plus EUR Acc                            | 4,130,838                | 3,484,960     | €917,299,082    | (1,111,794)     | €(294,244,167)    | 6,504,004          |
| EUR Hedged Acc  | 36,691,166               | 21,945,588    | €596,031,162    | (14,469,400)    | €(390,098,944)    | 44,167,354         |
| Institutional Plus GBP Acc                            | 28,927                   | 42,892        | £6,979,548      | (20,341)        | £(3,331,567)      | 51,478             |
| USD Acc   | 152,052,119              | 40,237,834    | \$1,636,482,776 | (29,753,043)    | \$(1,228,124,136) | 162,536,910        |
| USD Dist  | 901,552                  | 702,118       | \$96,605,587    | (79,159)        | \$(10,993,574)    | 1,524,511          |
| Investor USD  | 7,459,911                | 911,046       | \$35,746,533    | (2,753,517)     | \$(112,677,633)   | 5,617,440          |
| Institutional Plus USD Acc                            | 4,881,994                | 985,111       | \$207,892,623   | (3,089,252)     | \$(640,285,149)   | 2,777,853          |
| Institutional Plus USD Dist                           | 1,346,029                | 659,268       | \$103,780,125   | (92,016)        | \$(13,595,180)    | 1,913,281          |

| Japan Stock Index Fund                          |            | Beginning of Year        |                | Issued        |                  | Redeemed        |        | End of Year        |
|---|------------|--------------------------|----------------|---------------|------------------|-----------------|--------|--------------------|
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| EUR Acc   | 1,277,347  | 332,383                  | €78,621,521    | (410,205)     | €(95,851,183)    |                 |        | 1,199,525          |
| Investor EUR                                    | 469,586    | 29,119                   | €6,871,291     | (165,519)     | €(39,948,091)    |                 |        | 333,186            |
| Institutional Plus EUR Acc                      | 2,017,492  | 464,370                  | €89,150,369    | (710,452)     | €(133,060,192)   |                 |        | 1,771,410          |
| GBP Acc   | 5,419,480  | 1,442,679                | £391,525,378   | (1,276,003)   | £(347,645,108)   |                 |        | 5,586,156          |
| GBP Dist  | 215,953    | 173,036                  | £37,963,717    | (85,324)      | £(18,547,022)    |                 |        | 303,665            |
| Institutional Plus GBP Acc                      | 139,189    | 389,002                  | £76,106,091    | (160,981)     | £(31,540,373)    |                 |        | 367,210            |
| Institutional Plus GBP Dist                     | 239,568    | 20,884                   | £3,580,694     | (191,934)     | £(32,452,252)    |                 |        | 68,518             |
| JPY Acc   | 1,402,430  | 85,334                   | ¥1,352,383,529 | (7,830)       | ¥(131,680,383)   |                 |        | 1,479,934          |
| Investor JPY                                    | 52,085     | 2,181                    | ¥79,104,574    | (2,068)       | ¥(75,208,359)    |                 |        | 52,198             |
| Institutional Plus JPY Acc                      | 548,519    | 26,475                   | ¥550,665,634   | (58,404)      | ¥(1,178,280,998) |                 |        | 516,590            |
| USD Acc   | 2,176,922  | 144,588                  | \$37,281,497   | (396,696)     | \$(103,154,934)  |                 |        | 1,924,814          |
| Investor USD                                    | 161,322    | 24,065                   | \$6,189,727    | (136,025)     | \$(34,243,792)   |                 |        | 49,362             |
| Institutional Plus USD Acc                      | 112,379    | 36,017                   | \$4,914,365    | (50,135)      | \$(6,857,851)    |                 |        | 98,261             |
| <b>Pacific ex-Japan Stock Index Fund</b>        |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| AUD Acc   | 2,502,325  | 244                      | AUD34,000      | —             | AUD—             |                 |        | 2,502,569          |
| EUR Acc   | 1,232,392  | 245,027                  | €64,768,520    | (201,403)     | €(53,444,269)    |                 |        | 1,276,016          |
| Institutional Plus EUR Acc                      | 1,507,349  | 378,562                  | €64,729,617    | (226,092)     | €(38,842,199)    |                 |        | 1,659,819          |
| GBP Acc   | 2,315,438  | 627,908                  | £212,795,646   | (468,385)     | £(158,358,492)   |                 |        | 2,474,961          |
| GBP Dist  | 368,623    | 285,211                  | £56,828,162    | (116,002)     | £(22,893,517)    |                 |        | 537,832            |
| Institutional Plus GBP Acc                      | 248,052    | 1,205,285                | £194,628,931   | (235,683)     | £(38,338,544)    |                 |        | 1,217,654          |
| Institutional Plus GBP Dist                     | 235,940    | 61,989                   | £7,202,391     | (21,623)      | £(2,546,190)     |                 |        | 276,306            |
| USD Acc   | 2,976,300  | 249,983                  | \$69,645,408   | (1,863,031)   | \$(509,284,134)  |                 |        | 1,363,252          |
| Institutional Plus USD Acc                      | 2,778,438  | 409,071                  | \$56,217,905   | (407,763)     | \$(56,871,263)   |                 |        | 2,779,746          |
| <b>U.S. 500 Stock Index Fund</b>                |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| EUR Acc   | 47,755,825 | 18,205,609               | €856,960,664   | (13,863,833)  | €(656,553,988)   |                 |        | 52,097,601         |
| Investor EUR                                    | 9,232,974  | 2,438,214                | €112,342,501   | (2,580,727)   | €(116,276,696)   |                 |        | 9,090,461          |
| Institutional Plus EUR Acc                      | 1,615,836  | 600,222                  | €205,962,469   | (455,871)     | €(157,338,506)   |                 |        | 1,760,187          |
| EUR Hedged Acc                                  | 47,888,900 | 17,717,690               | €537,468,582   | (24,319,634)  | €(746,225,974)   |                 |        | 41,286,956         |
| USD Acc   | 55,410,050 | 12,090,867               | \$619,691,323  | (16,066,130)  | \$(820,558,607)  |                 |        | 51,434,787         |
| Investor USD                                    | 13,434,739 | 2,051,972                | \$102,754,998  | (1,940,158)   | \$(96,470,268)   |                 |        | 13,546,553         |
| Institutional Plus USD Acc                      | 6,908,958  | 1,729,548                | \$464,880,418  | (2,429,568)   | \$(646,291,543)  |                 |        | 6,208,938          |
| <b>U.S. Opportunities Fund</b>                  |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| Investor EUR                                    | 39,225     | 4,559                    | €5,989,329     | (4,439)       | €(6,086,944)     |                 |        | 39,345             |
| Investor GBP Dist                               | 16,786     | 764                      | £906,237       | (3,533)       | £(4,255,386)     |                 |        | 14,017             |
| Institutional USD                               | 711,929    | 65,851                   | \$82,320,757   | (98,193)      | \$(124,343,602)  |                 |        | 679,587            |
| Investor USD                                    | 170,900    | 5,927                    | \$9,166,558    | (26,771)      | \$(40,201,820)   |                 |        | 150,056            |
| <b>20+ Year Euro Treasury Index Fund</b>        |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| EUR Acc   | 1,732,815  | 1,201,979                | €177,692,134   | (645,713)     | €(96,466,642)    |                 |        | 2,289,081          |
| Institutional Plus EUR Acc                      | 2,403,118  | 1,251,928                | €87,601,111    | (349,006)     | €(25,139,267)    |                 |        | 3,306,040          |
| <b>Emerging Markets Bond Fund</b>               |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| Institutional CHF Hedged Acc                    | 4,220      | 421,936                  | CHF37,220,092  | (32,365)      | CHF(2,845,380)   |                 |        | 393,791            |
| Institutional Plus CHF Hedged Acc               | 12,073     | —                        | CHF—           | (858)         | CHF(74,024)      |                 |        | 11,215             |
| Investor EUR Hedged Acc                         | 1,197,317  | 1,892,863                | €192,832,112   | (967,441)     | €(97,239,781)    |                 |        | 2,122,739          |
| Investor EUR Hedged Dist                        | —          | 51                       | €5,082         | —             | €—               |                 |        | 51                 |
| Institutional Plus EUR Hedged Acc               | 1,102,560  | 1,193,861                | €104,111,403   | (962,139)     | €(82,642,946)    |                 |        | 1,334,282          |
| Investor GBP Hedged Acc                         | 211,853    | 108,118                  | £11,279,397    | (124,529)     | £(12,750,787)    |                 |        | 195,442            |
| Institutional Plus GBP Hedged Acc               | 50         | —                        | £—             | —             | £—               |                 |        | 50                 |
| Investor USD Acc                                | 1,157,785  | 2,807,547                | \$306,447,869  | (1,081,829)   | \$(117,888,032)  |                 |        | 2,883,503          |
| Institutional Plus USD Acc                      | 1,650,283  | 2,661,004                | \$290,504,029  | (473,501)     | \$(51,318,908)   |                 |        | 3,837,786          |
| <b>ESG Global Corporate Bond Index Fund</b>     |            | <b>Beginning of Year</b> |                | <b>Issued</b> |                  | <b>Redeemed</b> |        | <b>End of Year</b> |
| Share Class                                     | Shares     | Shares                   | Amount         | Shares        | Amount           | Shares          | Amount | Shares             |
| CHF Hedged Acc                                  | 29,934     | 3,664                    | CHF383,107     | (29,934)      | CHF(3,003,138)   |                 |        | 3,664              |
| EUR Hedged Acc                                  | 734,559    | 427,586                  | €45,144,179    | (33,649)      | €(3,581,463)     |                 |        | 1,128,496          |
| Institutional Plus EUR Hedged Acc               | —          | 50                       | €5,000         | —             | €—               |                 |        | 50                 |
| GBP Hedged Acc                                  | 386,079    | 1,263,873                | £133,970,026   | (129,669)     | £(13,654,746)    |                 |        | 1,520,283          |
| GBP Hedged Dist                                 | 35,893     | 5,066                    | £524,133       | (37,030)      | £(3,823,566)     |                 |        | 3,929              |
| Institutional Plus GBP Hedged Acc               | 188,261    | 107,645                  | £11,391,016    | (87,008)      | £(9,198,733)     |                 |        | 208,898            |
| Institutional Plus GBP Hedged Dist <sup>1</sup> | 26,554     | 1,182                    | £121,899       | (27,736)      | £(2,748,363)     |                 |        | —                  |
| USD Hedged Acc                                  | 29,910     | 22,503                   | \$2,406,445    | (29,951)      | \$(3,159,171)    |                 |        | 22,462             |

| <b>Euro Government Bond Index Fund</b>           |                   |            |                 |              |                  |             |
|--|-------------------|------------|-----------------|--------------|------------------|-------------|
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                                   | 500               | 609        | CHF57,016       | —            | CHF—             | 1,109       |
| EUR Acc  | 12,048,861        | 4,983,286  | €1,002,128,875  | (2,265,150)  | €(455,868,313)   | 14,766,997  |
| Investor EUR                                     | 349,062           | 127,219    | €24,167,888     | (95,579)     | €(18,032,219)    | 380,702     |
| Institutional Plus EUR Acc                       | 11,346,745        | 6,166,432  | €656,735,897    | (5,015,252)  | €(533,906,604)   | 12,497,925  |
| GBP Hedged Acc                                   | 4,523,891         | 642,186    | £71,711,585     | (729,193)    | £(81,216,794)    | 4,436,884   |
| Institutional Plus GBP Hedged Acc                | —                 | 112,133    | £11,184,160     | (9,498)      | £(952,923)       | 102,635     |
| USD Acc  | 206,162           | 51,337     | \$4,690,238     | (42,931)     | \$(3,934,730)    | 214,568     |
| <b>Euro Investment Grade Bond Index Fund</b>     |                   |            |                 |              |                  |             |
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| EUR Acc  | 6,903,184         | 1,783,022  | €350,636,655    | (1,651,832)  | €(327,986,901)   | 7,034,374   |
| Investor EUR                                     | 269,549           | 73,722     | €13,604,676     | (43,350)     | €(7,987,268)     | 299,921     |
| Institutional Plus EUR Acc                       | 2,401,853         | 3,335,597  | €349,118,899    | (1,562,866)  | €(163,827,226)   | 4,174,584   |
| GBP Hedged Acc                                   | 2,480,796         | 201,350    | £22,160,122     | (326,390)    | £(36,021,071)    | 2,355,756   |
| <b>Eurozone Inflation-Linked Bond Index Fund</b> |                   |            |                 |              |                  |             |
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| EUR Acc  | 4,684,145         | 1,255,508  | €164,364,875    | (1,143,310)  | €(150,772,931)   | 4,796,343   |
| Investor EUR                                     | 276,720           | 56,092     | €8,479,947      | (77,418)     | €(11,697,435)    | 255,394     |
| Institutional Plus EUR Acc                       | 3,989,982         | 1,036,039  | €128,585,457    | (1,257,186)  | €(155,413,054)   | 3,768,835   |
| Institutional Plus EUR Dist                      | 2,183,460         | 2          | €130            | (55)         | €(4,593)         | 2,183,407   |
| <b>Global Bond Index Fund</b>                    |                   |            |                 |              |                  |             |
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                                   | 3,782,954         | 781,169    | CHF89,392,461   | (1,049,136)  | CHF(120,180,149) | 3,514,987   |
| CHF Hedged Dist                                  | 617,740           | 110,530    | CHF8,954,725    | (175,845)    | CHF(14,234,108)  | 552,425     |
| Institutional Plus CHF Hedged Acc                | 8,877,740         | 1,837,620  | CHF169,611,790  | (8,282,235)  | CHF(733,566,990) | 2,433,125   |
| EUR Hedged Acc                                   | 16,651,809        | 4,708,063  | €438,649,560    | (4,138,631)  | €(385,125,225)   | 17,221,241  |
| EUR Hedged Dist                                  | 657,422           | 510,959    | €41,128,583     | (187,366)    | €(15,306,621)    | 981,015     |
| Institutional Plus EUR Hedged Acc                | 7,279,682         | 2,913,341  | €292,549,529    | (2,851,766)  | €(286,350,885)   | 7,341,257   |
| GBP Hedged Acc                                   | 57,574,404        | 13,644,516 | £1,946,869,376  | (15,515,720) | £(2,211,712,123) | 55,703,200  |
| GBP Hedged Dist                                  | 6,896,039         | 2,463,457  | £289,864,461    | (2,201,466)  | £(258,914,179)   | 7,158,030   |
| Institutional Plus GBP Hedged Acc                | 13,905,126        | 9,796,102  | £1,034,143,549  | (3,502,176)  | £(371,412,844)   | 20,199,052  |
| Institutional Plus GBP Hedged Dist               | 2,856,091         | 759,618    | £68,354,782     | (1,967,155)  | £(180,740,044)   | 1,648,554   |
| Institutional Plus JPY Hedged Acc                | 4,037,699         | 2,549,858  | ¥22,529,200,000 | (116,866)    | ¥(1,034,100,000) | 6,470,691   |
| USD Hedged Acc                                   | 8,330,481         | 3,739,528  | \$554,545,068   | (1,725,178)  | \$(254,484,186)  | 10,344,831  |
| USD Hedged Dist                                  | 356,328           | 69,536     | \$5,942,798     | (49,562)     | \$(4,218,510)    | 376,302     |
| Investor USD Hedged                              | 301,109           | 72,620     | \$7,873,150     | (51,089)     | \$(5,540,458)    | 322,640     |
| Institutional Plus USD Hedged Acc                | 4,321,234         | 803,273    | \$88,416,189    | (1,633,845)  | \$(177,433,740)  | 3,490,662   |
| Institutional Plus USD Hedged Dist               | 28,312            | 650,556    | \$60,773,767    | (620,318)    | \$(58,925,535)   | 58,550      |
| <b>Global Corporate Bond Index Fund</b>          |                   |            |                 |              |                  |             |
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| CHF Hedged Acc                                   | 443,250           | 496,928    | CHF41,339,258   | (98,215)     | CHF(8,208,171)   | 841,963     |
| EUR Hedged Acc                                   | 975,392           | 2,492,784  | €212,097,188    | (525,539)    | €(44,478,822)    | 2,942,637   |
| Institutional Plus EUR Hedged Acc                | 2,975,901         | 1,675,419  | €156,897,494    | (407,672)    | €(38,632,528)    | 4,243,648   |
| GBP Hedged Acc                                   | 3,375,851         | 2,822,278  | £278,659,257    | (2,493,831)  | £(245,997,101)   | 3,704,298   |
| GBP Hedged Dist                                  | 5,306,379         | 2,011,359  | £164,634,501    | (2,527,941)  | £(208,085,402)   | 4,789,797   |
| Institutional Plus GBP Hedged Acc                | 15,021,696        | 6,506,402  | £644,931,013    | (3,777,637)  | £(372,327,315)   | 17,750,461  |
| Institutional Plus GBP Hedged Dist               | 2,673,032         | 1,027,923  | £104,433,819    | (1,934,135)  | £(195,937,713)   | 1,766,820   |
| USD Hedged Acc                                   | 178,979           | 1,353,865  | \$142,989,088   | (349,320)    | \$(36,626,134)   | 1,183,524   |
| <b>Global Credit Bond Fund</b>                   |                   |            |                 |              |                  |             |
|  | Beginning of Year |            | Issued          | Redeemed     |                  | End of Year |
| Share Class                                      | Shares            | Shares     | Amount          | Shares       | Amount           | Shares      |
| Institutional AUD Hedged Acc                     | 51,529            | —          | AUD—            | —            | AUD—             | 51,529      |
| Institutional AUD Hedged Dist                    | 19,601            | 4,623      | AUD387,364      | (9,500)      | AUD(794,400)     | 14,724      |
| Institutional CHF Hedged Acc                     | 4,538             | 77,726     | CHF7,014,680    | (1,198)      | CHF(105,871)     | 81,066      |
| Institutional EUR Hedged Acc                     | 1,430,760         | 901,542    | €91,230,324     | (1,128,458)  | €(113,951,906)   | 1,203,844   |
| Institutional EUR Hedged Dist                    | —                 | 304,450    | €30,005,017     | —            | €—               | 304,450     |
| Investor GBP Hedged Acc                          | 1,380,325         | 1,103,557  | £117,718,502    | (965,748)    | £(103,210,133)   | 1,518,134   |
| Investor GBP Hedged Dist                         | 1,142,014         | 856,882    | £77,362,948     | (1,309,402)  | £(116,819,606)   | 689,494     |
| Institutional GBP Hedged Acc                     | 398,968           | 1,465,331  | £134,139,080    | (273,282)    | £(25,001,374)    | 1,591,017   |
| Institutional GBP Hedged Dist                    | —                 | 955,392    | £94,897,492     | (37,326)     | £(3,686,108)     | 918,066     |
| Investor USD Hedged Acc                          | 89,243            | 49,555     | \$5,687,488     | (31,126)     | \$(3,628,862)    | 107,672     |
| Institutional USD Hedged Acc                     | 646,144           | 518,326    | \$59,203,930    | (149,235)    | \$(17,210,489)   | 1,015,235   |

| Global Short-Term Bond Index Fund                              | Beginning of Year        |               | Issued          | Redeemed        |                   | End of Year        |
|--|--------------------------|---------------|-----------------|-----------------|-------------------|--------------------|
| Share Class  | Shares                   | Shares        | Amount          | Shares          | Amount            | Shares             |
| CHF Hedged Acc   | 1,003,607                | 391,560       | CHF36,046,739   | (923,582)       | CHF(84,771,402)   | 471,585            |
| Institutional Plus CHF Hedged Acc                              | 50                       | 5,442,205     | CHF505,415,553  | (5,429,361)     | CHF(503,813,647)  | 12,894             |
| EUR Hedged Acc   | 3,126,464                | 1,819,804     | €176,429,154    | (1,882,608)     | €(182,319,883)    | 3,063,660          |
| EUR Hedged Dist  | —                        | 1,409         | €142,368        | —               | €—                | 1,409              |
| Investor EUR Hedged  | 707,410                  | 99,289        | €9,611,198      | (146,706)       | €(14,254,273)     | 659,993            |
| Institutional Plus EUR Hedged Acc                              | 1,012,162                | 643,803       | €62,729,453     | (518,408)       | €(50,979,671)     | 1,137,557          |
| GBP Hedged Acc   | 15,261,432               | 6,189,625     | £655,341,056    | (8,447,602)     | £(896,253,080)    | 13,003,455         |
| GBP Hedged Dist  | 5,026,512                | 2,393,516     | £230,990,950    | (1,650,241)     | £(159,323,314)    | 5,769,787          |
| Institutional Plus GBP Hedged Acc                              | 1,485,192                | 5,412,140     | £570,143,056    | (1,439,155)     | £(151,542,403)    | 5,458,177          |
| Institutional Plus GBP Hedged Dist                             | 1,245,459                | 838,838       | £80,016,562     | (835,728)       | £(79,983,232)     | 1,248,569          |
| USD Hedged Acc   | 1,425,976                | 387,935       | \$43,496,743    | (217,256)       | \$(24,536,697)    | 1,596,655          |
| USD Hedged Dist  | 69,961                   | 18,589        | \$1,746,295     | (24,429)        | \$(2,285,409)     | 64,121             |
| Institutional Plus USD Hedged Acc                              | 534,064                  | 66,636        | \$7,496,247     | (221,702)       | \$(24,587,519)    | 378,998            |
| <b>Global Short-Term Corporate Bond Index Fund</b>             | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 788,678                  | 702,434       | €66,865,368     | (617,240)       | €(58,407,418)     | 873,872            |
| Institutional Plus EUR Hedged Acc                              | 628,475                  | 391,435       | €38,007,757     | (266,847)       | €(25,892,665)     | 753,063            |
| GBP Hedged Acc   | 1,662,811                | 1,812,424     | £183,800,666    | (1,599,781)     | £(162,738,071)    | 1,875,454          |
| Institutional Plus GBP Hedged Acc                              | 2,709,576                | 1,543,127     | £158,772,604    | (950,570)       | £(96,437,226)     | 3,302,133          |
| USD Hedged Acc   | 93,981                   | 204,070       | \$21,924,937    | (70,784)        | \$(7,712,357)     | 227,267            |
| <b>Japan Government Bond Index Fund</b>                        | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 188,417                  | 126,246       | €12,045,926     | (76,641)        | €(7,306,636)      | 238,022            |
| Institutional Plus EUR Hedged Acc                              | 500                      | —             | €10             | —               | €(10)             | 500                |
| GBP Hedged Acc   | 2,081,237                | 96,484        | £10,918,845     | (639,257)       | £(72,298,407)     | 1,538,464          |
| Institutional Plus GBP Hedged Dist                             | 593                      | 5             | £516            | (13)            | £(1,251)          | 585                |
| JPY Acc  | 695,868                  | 1,439,616     | ¥22,599,891,906 | (1,340,336)     | ¥(20,876,931,675) | 795,148            |
| Institutional Plus JPY Acc                                     | 2,711,338                | 2,330,634     | ¥23,911,175,243 | (810,713)       | ¥(8,256,539,158)  | 4,231,259          |
| USD Acc  | 682,094                  | 60,439        | \$5,342,071     | (715,205)       | \$(59,932,958)    | 27,328             |
| Institutional Plus USD Hedged Acc                              | 500                      | —             | \$—             | —               | \$—               | 500                |
| <b>Selected Screened Euro Investment Grade Bond Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Acc  | 3,114,283                | 596,955       | €55,251,671     | (559,593)       | €(51,327,408)     | 3,151,645          |
| Institutional Plus EUR Acc                                     | 114,106                  | 35,388        | €3,222,595      | (14,276)        | €(1,295,513)      | 135,218            |
| <b>U.K. Government Bond Index Fund</b>                         | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| EUR Hedged Acc   | 64,386                   | 112,589       | €7,500,194      | (12,185)        | €(804,495)        | 164,790            |
| GBP Acc  | 19,391,969               | 9,118,829     | £1,165,863,170  | (7,587,985)     | £(970,576,975)    | 20,922,813         |
| GBP Dist   | 1,540,343                | 874,920       | £87,053,936     | (826,363)       | £(81,554,942)     | 1,588,900          |
| Institutional Plus GBP Acc                                     | 1,630,626                | 5,680,796     | £543,589,205    | (1,885,839)     | £(183,395,713)    | 5,425,583          |
| Institutional Plus GBP Dist                                    | 3,984,038                | 5,146,374     | £444,631,990    | (3,243,359)     | £(277,722,760)    | 5,887,053          |
| <b>U.K. Investment Grade Bond Index Fund</b>                   | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| GBP Acc  | 27,163,318               | 8,415,818     | £747,298,489    | (6,849,678)     | £(611,701,172)    | 28,729,458         |
| GBP Dist   | 6,227,177                | 11,852,416    | £581,433,361    | (4,458,351)     | £(215,990,981)    | 13,621,242         |
| Institutional Plus GBP Acc                                     | 1,283,507                | 2,260,751     | £258,764,930    | (594,248)       | £(67,435,460)     | 2,950,010          |
| Institutional Plus GBP Dist                                    | 4,978,951                | 2,477,597     | £223,856,495    | (1,377,652)     | £(124,237,215)    | 6,078,896          |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        | <b>Beginning of Year</b> |               | <b>Issued</b>   | <b>Redeemed</b> |                   | <b>End of Year</b> |
| <b>Share Class</b>   | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>   | <b>Amount</b>     | <b>Shares</b>      |
| GBP Acc  | 9,585,954                | 2,346,033     | £257,790,260    | (4,437,087)     | £(486,867,294)    | 7,494,900          |
| GBP Dist   | 1,276,065                | 322,740       | £30,437,755     | (598,022)       | £(56,196,168)     | 1,000,783          |
| Institutional Plus GBP Acc                                     | 981,462                  | 693,145       | £75,897,583     | (520,791)       | £(56,383,733)     | 1,153,816          |
| Institutional Plus GBP Dist                                    | 386,168                  | 428,557       | £40,721,903     | (437,458)       | £(41,454,183)     | 377,267            |

| U.S. Government Bond Index Fund                         |                   |           |               |             |                  |        |             |
|---|-------------------|-----------|---------------|-------------|------------------|--------|-------------|
| Share Class   | Beginning of Year |           | Issued        |             | Redeemed         |        | End of Year |
|   | Shares            | Shares    | Amount        | Shares      | Amount           | Shares |             |
| CHF Hedged Acc  | 554               | 110,926   | CHF10,311,749 | (66,080)    | CHF(6,377,103)   |        | 45,400      |
| EUR Hedged Acc  | 7,498,174         | 8,781,778 | €763,749,115  | (7,951,422) | €(689,025,417)   |        | 8,328,530   |
| Institutional Plus EUR Hedged Acc                       | 9,448,388         | 7,435,274 | €667,696,160  | (5,440,619) | €(479,420,403)   |        | 11,443,043  |
| GBP Dist  | 2,703,360         | 2,531,993 | £247,545,536  | (1,890,743) | £(181,683,898)   |        | 3,344,610   |
| GBP Hedged Acc  | 15,766,116        | 9,631,250 | £968,685,605  | (8,119,678) | £(818,333,956)   |        | 17,277,688  |
| GBP Hedged Dist   | 4,304,079         | 6,346,507 | £555,092,569  | (2,426,617) | £(213,718,267)   |        | 8,223,969   |
| Institutional Plus GBP Hedged Acc                       | —                 | 1,388,231 | £136,685,760  | (61,465)    | £(6,009,511)     |        | 1,326,766   |
| Institutional Plus GBP Hedged Dist                      | —                 | 313,880   | £32,706,829   | (3,081)     | £(321,832)       |        | 310,799     |
| USD Acc   | 4,641,015         | 2,591,222 | \$474,626,319 | (1,565,497) | \$(286,884,433)  |        | 5,666,740   |
| Investor USD  | 681,795           | 190,321   | \$34,311,447  | (91,699)    | \$(16,522,134)   |        | 780,417     |
| Institutional Plus USD Acc                              | 10,018,168        | 5,549,028 | \$606,500,765 | (3,742,557) | \$(406,475,617)  |        | 11,824,639  |
| U.S. Investment Grade Credit Index Fund                 |                   |           |               |             |                  |        |             |
| Share Class   | Beginning of Year |           | Issued        |             | Redeemed         |        | End of Year |
|   | Shares            | Shares    | Amount        | Shares      | Amount           | Shares |             |
| EUR Acc   | 110,268           | 64,833    | €15,974,240   | (43,298)    | €(10,668,277)    |        | 131,803     |
| Institutional Plus EUR Acc                              | 11,370            | —         | €—            | (1,571)     | €(246,266)       |        | 9,799       |
| Institutional Plus EUR Hedged Acc                       | 1,293,999         | 625,189   | €62,787,306   | (659,645)   | €(65,819,683)    |        | 1,259,543   |
| GBP Hedged Acc  | 5,026,969         | 471,218   | £53,454,668   | (1,330,992) | £(150,546,003)   |        | 4,167,195   |
| Institutional Plus GBP Hedged Acc                       | 75,714            | 4,188     | £417,642      | (59,233)    | £(5,878,031)     |        | 20,669      |
| Institutional Plus GBP Hedged Dist                      | 55,784            | 396,768   | £32,222,166   | (77,298)    | £(6,226,891)     |        | 375,254     |
| USD Acc   | 2,093,099         | 444,454   | \$85,793,509  | (297,673)   | \$(58,260,176)   |        | 2,239,880   |
| Institutional Plus USD Acc                              | 1,408,800         | 218,205   | \$27,404,653  | (562,229)   | \$(70,096,944)   |        | 1,064,776   |
| Institutional Plus USD Dist                             | 864,725           | 66,251    | \$6,057,121   | (443,110)   | \$(40,697,281)   |        | 487,866     |
| U.S. Treasury Inflation-Protected Securities Index Fund |                   |           |               |             |                  |        |             |
| Share Class   | Beginning of Year |           | Issued        |             | Redeemed         |        | End of Year |
|   | Shares            | Shares    | Amount        | Shares      | Amount           | Shares |             |
| Select CHF Hedged Acc                                   | 2,583,510         | 86,418    | CHF8,464,709  | (2,023,407) | CHF(199,578,407) |        | 646,521     |
| Select CHF Hedged Income                                | 42,649            | 14,125    | CHF1,125,913  | (20,452)    | CHF(1,622,096)   |        | 36,322      |
| Select EUR Hedged Acc                                   | 3,007,971         | 80,577    | €8,143,818    | (2,520,059) | €(255,843,134)   |        | 568,489     |
| Select EUR Hedged Income                                | 148,299           | 66,753    | €5,418,204    | (116,634)   | €(9,643,111)     |        | 98,418      |
| Select GBP Hedged Acc                                   | 179,028           | 6,536     | £699,907      | (147,570)   | £(15,961,519)    |        | 37,994      |
| Select GBP Hedged Income                                | 393,299           | 29,577    | £2,612,732    | (389,200)   | £(34,153,437)    |        | 33,676      |
| Select SGD Hedged Acc                                   | 45,010            | 16,478    | SGD1,851,032  | (31,984)    | SGD(3,599,142)   |        | 29,504      |
| Select USD Acc  | 5,830,334         | 405,889   | \$46,546,818  | (3,630,614) | \$(421,544,559)  |        | 2,605,609   |
| Select USD Income                                       | 641,401           | 72,316    | \$6,761,339   | (526,140)   | \$(49,404,556)   |        | 187,577     |

<sup>1</sup> This share class was closed on 31 October 2023 due to a full redemption from its sole investor.

## 9. Credit Facility.

The Funds and certain other funds managed by the Manager and its affiliates participate in an annually renewable US\$4.3 billion (2023: US\$4.3 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating Fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

The rate charged for borrowings under this facility is linked to the currency borrowed. Borrowings in US dollars will bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. Borrowings in currencies other than the US dollar will bear interest at an agreed-upon spread plus the Euro Interbank Offered Rate, the Daily Simple Euro Short Term Rate, the Swiss Average Rate Overnight, the Sterling Overnight Index Average or the Tokyo Interbank Offered Rate, as applicable.

The Funds had no borrowings outstanding at 31 December 2024 or at any time during the year then ended (31 December 2023: none).

## 10. Efficient Portfolio Management.

Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Financial Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending income is net of any lending agent fees paid.

Securities on loan continue to be recognised by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (U.S. Treasuries, U.K. Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities were:

### 31 December 2024

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$281,690,282                           | \$297,761,304       |
| ESG Developed Europe Index Fund                | €1,706,410                              | €1,984,570          |
| ESG Developed World All Cap Equity Index Fund  | \$43,496,876                            | \$46,285,993        |
| ESG Emerging Markets All Cap Equity Index Fund | \$21,440,047                            | \$22,637,368        |
| European Stock Index Fund                      | \$12,186,303                            | \$12,937,751        |
| Eurozone Stock Index Fund                      | €1,741,629                              | €1,832,758          |
| Global Small-Cap Index Fund                    | \$238,857,040                           | \$255,357,647       |
| Global Stock Index Fund                        | \$140,382,876                           | \$148,208,725       |
| Japan Stock Index Fund                         | €297,809,936                            | €314,143,338        |
| Pacific ex-Japan Stock Index Fund              | €10,143,438                             | €10,861,260         |
| U.S. 500 Stock Index Fund                      | \$4,746,238                             | \$5,001,307         |
| U.S. Opportunities Fund                        | \$27,735,544                            | \$32,669,634        |

### 31 December 2023

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$189,677,099                           | \$204,171,064       |
| ESG Developed Europe Index Fund                | €454,184                                | €479,448            |
| ESG Developed World All Cap Equity Index Fund  | \$35,400,114                            | \$37,975,558        |
| ESG Emerging Markets All Cap Equity Index Fund | \$4,294,327                             | \$4,752,983         |
| European Stock Index Fund                      | \$8,595,247                             | \$9,371,500         |
| Eurozone Stock Index Fund                      | €3,819,729                              | €4,192,457          |
| Global Small-Cap Index Fund                    | \$166,728,343                           | \$178,908,139       |
| Global Stock Index Fund                        | \$100,483,273                           | \$107,514,671       |
| Japan Stock Index Fund                         | €313,716,116                            | €331,678,843        |
| Pacific ex-Japan Stock Index Fund              | €19,570,232                             | €21,176,518         |
| U.S. Opportunities Fund                        | \$10,281,566                            | \$11,120,609        |

The securities lending income split only between the relevant Fund and the securities lending agent which is shown in the following tables:

### 31 December 2024

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$2,658,226                   | \$177,920          |
| ESG Developed Europe Index Fund                | €90,712                       | €9,048             |
| ESG Developed World All Cap Equity Index Fund  | \$878,655                     | \$67,160           |
| ESG Emerging Markets All Cap Equity Index Fund | \$264,212                     | \$16,169           |
| European Stock Index Fund                      | \$720,524                     | \$67,581           |
| Eurozone Stock Index Fund                      | €63,379                       | €3,711             |
| Global Small-Cap Index Fund                    | \$3,251,401                   | \$232,462          |
| Global Stock Index Fund                        | \$2,921,126                   | \$227,036          |
| Japan Stock Index Fund                         | €1,323,627                    | €103,912           |
| Pacific ex-Japan Stock Index Fund              | €96,417                       | €6,330             |
| U.S. 500 Stock Index Fund                      | \$20,381                      | \$2,172            |
| U.S. Opportunities Fund                        | \$230,629                     | \$14,864           |
| <b>Company Total</b>                           | <b>\$12,648,053</b>           | <b>\$938,427</b>   |

## 31 December 2023

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$2,737,492                   | \$184,472          |
| ESG Developed Europe Index Fund                | €128,751                      | €11,120            |
| ESG Developed World All Cap Equity Index Fund  | \$1,129,780                   | \$87,399           |
| ESG Emerging Markets All Cap Equity Index Fund | \$108,757                     | \$7,571            |
| European Stock Index Fund                      | \$944,558                     | \$85,861           |
| Eurozone Stock Index Fund                      | €90,879                       | €5,830             |
| Global Small-Cap Index Fund                    | \$5,073,575                   | \$379,470          |
| Global Stock Index Fund                        | \$2,877,983                   | \$219,357          |
| Japan Stock Index Fund                         | €1,204,716                    | €94,755            |
| Pacific ex-Japan Stock Index Fund              | €18,244                       | €1,246             |
| U.S. 500 Stock Index Fund                      | \$139,164                     | \$7,342            |
| U.S. Opportunities Fund                        | \$403,564                     | \$32,189           |
| <b>Company Total</b>                           | <b>\$14,975,178</b>           | <b>\$1,125,829</b> |

## 11. Collateral.

The Funds pledge and receive non-cash collateral against financial derivative instruments and TBA transactions. Such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. Under these collateral agreements, upon a counterparty default (including bankruptcy), the Funds may terminate all derivatives or TBA transactions with that counterparty, determine the net amount owed by either party and sell or retain any collateral held up to the net amount owed to the Funds, with an obligation to return excess collateral to the counterparty.

In certain cases, the Funds may be required to maintain cash collateral in margin accounts or pledge cash with certain counterparties. Cash collateral held in margin accounts for futures contracts and other centrally cleared derivatives is segregated on the Statement of Assets and Liabilities and presented separately as part of "Margin Cash Due to/from Broker". Cash pledged for OTC derivative instruments and TBAs is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". Additionally, the Funds may receive cash collateral, which is segregated from the Funds' cash, and is subject to restrictions. The Funds do not earn any interest from the cash collateral received nor does it have any right for re-investment, therefore any cash collateral received is not recorded as part of the Funds' assets.

At 31 December 2024, the Funds did not have any collateral pledged or received in connection with TBA transactions (31 December 2023: Nil).

In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10.

Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America N.A., Barclays Bank plc, BNP Paribas, Bank of New York Mellon, Citibank NA, Deutsche Bank AG, Goldman Sachs Bank, HSBC, JPMorgan Chase Bank, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 31 December 2024 and 31 December 2023, the collateral pledged or received by the Funds for financial derivative instrument transactions, including margin cash was:

| Fund   | Type        | 31 December 2024     |                       | 31 December 2023     |                       |
|--|-------------|----------------------|-----------------------|----------------------|-----------------------|
|  |             | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| Emerging Markets Stock Index Fund              | Cash        | \$9,910,000          | —                     | \$4,950,000          | —                     |
| ESG Developed Europe Index Fund                | Cash        | €762,490             | —                     | €142,490             | —                     |
| ESG Developed World All Cap Equity Index Fund  | Cash        | \$6,720,365          | —                     | \$1,784,220          | —                     |
| ESG Developed World All Cap Equity Index Fund  | US Treasury | —                    | \$764,630             | —                    | \$2,300,008           |
| ESG Emerging Markets All Cap Equity Index Fund | Cash        | \$245,720            | —                     | \$185,720            | —                     |
| European Stock Index Fund                      | Cash        | \$3,140,642          | —                     | \$2,037,063          | —                     |
| Eurozone Stock Index Fund                      | Cash        | €1,109,721           | —                     | €564,395             | —                     |
| Global Small-Cap Index Fund                    | Cash        | \$1,343,032          | —                     | \$4,370,000          | —                     |
| Global Small-Cap Index Fund                    | US Treasury | —                    | —                     | —                    | \$471,257             |
| Global Stock Index Fund                        | Cash        | \$41,252,836         | —                     | \$17,608,327         | \$150,000             |
| Global Stock Index Fund                        | US Treasury | —                    | \$5,705,729           | —                    | \$1,273,697           |
| Japan Stock Index Fund                         | Cash        | €2,212,276           | —                     | €1,458,210           | —                     |

| Fund  | Type           | 31 December 2024     |                       | 31 December 2023     |                       |
|---|----------------|----------------------|-----------------------|----------------------|-----------------------|
|   |                | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| Pacific ex-Japan Stock Index Fund                       | Cash           | €2,136,036           | —                     | €4,680,215           | —                     |
| U.S. 500 Stock Index Fund                               | Cash           | \$29,794,500         | —                     | \$3,940,500          | —                     |
| U.S. 500 Stock Index Fund                               | US Treasury    | —                    | \$543,986             | —                    | \$27,098,622          |
| 20+ Year Euro Treasury Index Fund                       | Sovereign Debt | €55,258              | —                     | €53,351              | —                     |
| Emerging Markets Bond Fund                              | Cash           | —                    | \$237,158             | —                    | —                     |
| Emerging Markets Bond Fund                              | US Treasury    | \$19,451,178         | \$2,877,695           | \$12,805,766         | \$7,583,312           |
| ESG Global Corporate Bond Index Fund                    | US Treasury    | —                    | \$2,045,626           | \$113,685            | \$3,358,229           |
| ESG Global Corporate Bond Index Fund                    | Corporate Debt | \$5,893,169          | —                     | \$2,845,904          | —                     |
| Euro Government Bond Index Fund                         | Sovereign Debt | €1,557,371           | €1,364,661            | €3,701,157           | —                     |
| Euro Government Bond Index Fund                         | US Treasury    | —                    | €2,199,079            | —                    | —                     |
| Euro Investment Grade Bond Index Fund                   | Corporate Debt | —                    | —                     | €2,289,138           | —                     |
| Euro Investment Grade Bond Index Fund                   | Sovereign Debt | €413,977             | €552,893              | €455,931             | —                     |
| Euro Investment Grade Bond Index Fund                   | US Treasury    | —                    | €1,045,077            | —                    | —                     |
| Global Bond Index Fund                                  | Cash           | —                    | \$5,670,000           | —                    | \$43,480,000          |
| Global Bond Index Fund                                  | Sovereign Debt | —                    | \$23,005,048          | \$77,519,219         | —                     |
| Global Bond Index Fund                                  | US Treasury    | \$332,744,342        | \$218,465,072         | \$115,012,823        | \$167,711,486         |
| Global Corporate Bond Index Fund                        | Corporate Debt | \$83,457,256         | \$225,049             | \$31,632,868         | —                     |
| Global Corporate Bond Index Fund                        | Sovereign Debt | —                    | \$5,271,239           | —                    | —                     |
| Global Corporate Bond Index Fund                        | US Treasury    | \$574,235            | \$25,819,349          | —                    | \$46,558,740          |
| Global Credit Bond Fund                                 | Cash           | —                    | \$220,000             | —                    | —                     |
| Global Credit Bond Fund                                 | US Treasury    | \$26,524,385         | \$3,990,725           | \$4,644,743          | \$8,309,713           |
| Global Credit Bond Fund                                 | Corporate Debt | \$8,685,614          | —                     | \$5,982,064          | —                     |
| Global Credit Bond Fund                                 | Sovereign Debt | —                    | \$15,692,304          | —                    | —                     |
| Global Short-Term Bond Index Fund                       | Cash           | —                    | \$1,049,850           | —                    | \$150,000             |
| Global Short-Term Bond Index Fund                       | Sovereign Debt | —                    | \$8,193,568           | \$6,174,951          | —                     |
| Global Short-Term Bond Index Fund                       | US Treasury    | \$73,680,867         | \$47,877,673          | \$45,337,604         | \$49,594,736          |
| Global Short-Term Corporate Bond Index Fund             | Corporate Debt | \$16,993,376         | —                     | \$2,554,910          | —                     |
| Global Short-Term Corporate Bond Index Fund             | US Treasury    | \$1,241,452          | \$8,095,936           | —                    | \$8,740,153           |
| Japan Government Bond Index Fund                        | Sovereign Debt | ¥14,078,426          | —                     | ¥1,127,233,577       | —                     |
| Japan Government Bond Index Fund                        | US Treasury    | —                    | ¥6,930,473,904        | —                    | ¥21,874,137           |
| Selected Screened Euro Investment Grade Bond Index Fund | Sovereign Debt | €254,220             | —                     | €154,926             | —                     |
| U.K. Government Bond Index Fund                         | US Treasury    | —                    | —                     | —                    | £46,377               |
| U.K. Government Bond Index Fund                         | Sovereign Debt | £101,647             | —                     | —                    | —                     |
| U.K. Investment Grade Bond Index Fund                   | Cash           | £1,300,000           | —                     | —                    | —                     |
| U.K. Investment Grade Bond Index Fund                   | Sovereign Debt | —                    | —                     | £1,933,553           | —                     |
| U.K. Short-Term Investment Grade Bond Index Fund        | Cash           | £860,000             | —                     | —                    | —                     |
| U.S. Government Bond Index Fund                         | Cash           | —                    | —                     | —                    | \$9,690,000           |
| U.S. Government Bond Index Fund                         | US Treasury    | \$75,142,617         | \$1,189,723           | —                    | \$52,465,995          |
| U.S. Investment Grade Credit Index Fund                 | Corporate Debt | \$8,899,574          | —                     | \$174,469            | —                     |
| U.S. Investment Grade Credit Index Fund                 | US Treasury    | \$5,418,910          | \$435,673             | —                    | \$8,290,454           |
| U.S. Treasury Inflation-Protected Securities Index Fund | US Treasury    | \$13,458,220         | —                     | \$58,560             | \$3,105,652           |

## 12. Related and Connected Parties Transactions.

Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions or is a member of a group which provides key management personnel services. The Company's directors and Manager are considered related parties. The Investment Manager or affiliates of the Manager, as well as any sub-investment manager or their delegate, and associated or group company of the Manager, are considered connected parties.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts earned by the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees for each share class as for the year ended:

| Fund  | 31 December 2024 | 31 December 2023 |
|---|------------------|------------------|
| <b>Emerging Markets Stock Index Fund</b>              |                  |                  |
| Investor, Income and Accumulation Shares              | 0.23%            | 0.23%            |
| Institutional Plus Shares                             | 0.16%            | 0.16%            |
| <b>ESG Developed Europe Index Fund</b>                |                  |                  |
| Income and Accumulation Shares                        | 0.14%            | 0.14%            |
| Institutional Plus Shares                             | 0.10%            | 0.10%            |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |                  |                  |
| Income and Accumulation Shares                        | 0.20%            | 0.20%            |
| Institutional Plus Shares                             | 0.13%            | 0.13%            |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |                  |                  |
| Income and Accumulation Shares                        | 0.25%            | 0.25%            |
| Institutional Plus Shares                             | 0.18%            | 0.18%            |
| <b>European Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Eurozone Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Global Small-Cap Index Fund</b>                    |                  |                  |
| Investor, Income and Accumulation Shares              | 0.29%            | 0.29%            |
| Institutional Plus Shares                             | 0.24%            | 0.24%            |
| <b>Global Stock Index Fund</b>                        |                  |                  |
| Investor, Income and Accumulation Shares              | 0.18%            | 0.18%            |
| Institutional Plus Shares                             | 0.11%            | 0.11%            |
| <b>Japan Stock Index Fund</b>                         |                  |                  |
| Investor, Income and Accumulation Shares              | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.12%            | 0.12%            |
| <b>Pacific ex-Japan Stock Index Fund</b>              |                  |                  |
| Income and Accumulation Shares                        | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.12%            | 0.12%            |
| <b>U.S. 500 Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.10%            | 0.10%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>U.S. Opportunities Fund</b>                        |                  |                  |
| Investor Shares                                       | 0.95%            | 0.95%            |
| Institutional Shares                                  | 0.85%            | 0.85%            |
| <b>20+ Year Euro Treasury Index Fund</b>              |                  |                  |
| Accumulation Shares                                   | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.10%            | 0.10%            |
| <b>Emerging Markets Bond Fund</b>                     |                  |                  |
| Investor Shares                                       | 0.60%            | 0.60%            |
| Institutional Shares                                  | 0.55%            | 0.55%            |
| Institutional Plus Shares                             | 0.45%            | 0.45%            |
| <b>ESG Global Corporate Bond Index Fund</b>           |                  |                  |
| Accumulation Shares                                   | 0.20%            | 0.20%            |
| Institutional Plus Shares                             | 0.14%            | 0.14%            |
| <b>Euro Government Bond Index Fund</b>                |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>Euro Investment Grade Bond Index Fund</b>          |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>Global Bond Index Fund</b>                         |                  |                  |
| Investor, Income and Accumulation Shares              | 0.15%            | 0.15%            |

| Fund  | 31 December 2024 | 31 December 2023 |
|---|------------------|------------------|
| Institutional Plus Shares                               | 0.10%            | 0.10%            |
| Global Corporate Bond Index Fund                        |                  |                  |
| Income and Accumulation Shares                          | 0.18%            | 0.18%            |
| Institutional Plus Shares                               | 0.12%            | 0.12%            |
| Global Credit Bond Fund                                 |                  |                  |
| Investor Shares   | 0.35%            | 0.35%            |
| Institutional Shares                                    | 0.30%            | 0.30%            |
| Institutional Plus Shares                               | 0.20%            | —                |
| Global Short-Term Bond Index Fund                       |                  |                  |
| Investor, Income and Accumulation Shares                | 0.15%            | 0.15%            |
| Institutional Plus Shares                               | 0.10%            | 0.10%            |
| Global Short-Term Corporate Bond Index Fund             |                  |                  |
| Accumulation Shares                                     | 0.18%            | 0.18%            |
| Institutional Plus Shares                               | 0.12%            | 0.12%            |
| Japan Government Bond Index Fund                        |                  |                  |
| Accumulation Shares                                     | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.06%            | 0.06%            |
| Selected Screened Euro Investment Grade Bond Index Fund |                  |                  |
| Accumulation Shares                                     | 0.16%            | 0.16%            |
| Institutional Plus Shares                               | 0.12%            | 0.12%            |
| U.K. Government Bond Index Fund                         |                  |                  |
| Income and Accumulation Shares                          | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.06%            | 0.06%            |
| U.K. Investment Grade Bond Index Fund                   |                  |                  |
| Income and Accumulation Shares                          | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.06%            | 0.06%            |
| U.K. Short-Term Investment Grade Bond Index Fund        |                  |                  |
| Income and Accumulation Shares                          | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.05%            | 0.05%            |
| U.S. Government Bond Index Fund                         |                  |                  |
| Investor, Income and Accumulation Shares                | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.06%            | 0.06%            |
| U.S. Investment Grade Credit Index Fund                 |                  |                  |
| Accumulation Shares                                     | 0.12%            | 0.12%            |
| Institutional Plus Shares                               | 0.08%            | 0.08%            |
| U.S. Treasury Inflation-Protected Securities Index Fund |                  |                  |
| Select Income and Accumulation Shares                   | 0.09%            | 0.09%            |

**Directors' Fees.** The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent Directors are paid fees for their services as a Director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors are an executive of the Company. Director fees paid by the Manager on behalf of the Company for the year ended 31 December 2024 were US\$86,544, of which US\$Nil was outstanding at the year-end.

The Company had eight Directors as at 31 December 2024:

| Director                   | Independent Director | Director of other Vanguard funds or affiliates |
|----------------------------|----------------------|--|
| William Slattery           | Yes                  | Yes  |
| Sean Hagerty <sup>1</sup>  | No                   | Yes  |
| Tara Doyle                 | Yes                  | Yes  |
| Robyn Laidlaw              | No                   | Yes  |
| Karin A. Risi <sup>1</sup> | No                   | Yes  |
| Ranjit Singh               | Yes                  | Yes  |
| Thomas Challenor           | Yes                  | Yes  |
| Lisa Harlow                | No                   | Yes  |

<sup>1</sup> Resigned on 31 December 2024.

**Investment Manager.** Vanguard Global Advisers, LLC, is the Investment Manager to the Company and is compensated by the Manager.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management advisory and distribution services with respect to the Funds. The individual financial statements for each Fund provide details of any sub-investment manager arrangements. PRIMECAP Management Company sub-manages the U.S. Opportunities Fund and is not a related party to the Company.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the year ended 31 December 2024 and 31 December 2023. All transactions were carried out at fair value:

### 31 December 2024

| Fund  | Bought               | Sold                 |
|---|----------------------|----------------------|
| ESG Developed World All Cap Equity Index Fund | \$8,755,071          | \$2,216,012          |
| Global Small-Cap Index Fund                   | \$63,996,413         | \$49,518,795         |
| Global Stock Index Fund                       | \$254,510,024        | \$73,770,033         |
| U.S. 500 Stock Index Fund                     | \$12,983,819         | \$42,027,888         |
| ESG Global Corporate Bond Index Fund          | \$2,199,039          | \$5,150,584          |
| Global Bond Index Fund                        | \$35,098,960         | \$28,664,543         |
| Global Corporate Bond Index Fund              | \$7,184,055          | \$4,577,895          |
| Global Short-Term Bond Index Fund             | \$4,916,656          | \$900,647            |
| Global Short-Term Corporate Bond Index Fund   | \$3,196,873          | \$2,819,854          |
| Japan Government Bond Index Fund              | ¥5,553,465,272       | ¥3,973,358,953       |
| U.S. Investment Grade Credit Index Fund       | \$1,536,908          | \$7,211,471          |
| <b>Company Total</b>                          | <b>\$431,030,689</b> | <b>\$243,081,891</b> |

### 31 December 2023

| Fund  | Bought               | Sold                 |
|---|----------------------|----------------------|
| ESG Developed World All Cap Equity Index Fund | \$14,650,245         | \$11,622,691         |
| Global Small-Cap Index Fund                   | \$61,073,442         | \$87,354,762         |
| Global Stock Index Fund                       | \$141,861,684        | \$57,238,668         |
| U.S. 500 Stock Index Fund                     | \$35,849,845         | \$31,308,173         |
| ESG Global Corporate Bond Index Fund          | \$3,653,100          | \$7,756,058          |
| Global Bond Index Fund                        | \$68,592,496         | \$18,183,605         |
| Global Corporate Bond Index Fund              | \$23,668,781         | \$30,754,648         |
| Global Short-Term Bond Index Fund             | \$26,763,853         | \$12,953,887         |
| Global Short-Term Corporate Bond Index Fund   | \$12,083,612         | \$19,770,631         |
| Japan Government Bond Index Fund              | ¥629,695,350         | ¥2,023,638,987       |
| U.S. Government Bond Index Fund               | \$816,459            | —                    |
| U.S. Investment Grade Credit Index Fund       | \$14,255,216         | \$39,614,050         |
| <b>Company Total</b>                          | <b>\$407,758,461</b> | <b>\$330,985,719</b> |

**Related Party and Affiliate Holdings.** The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of net assets for each Fund, respectively:

| Fund   | 31 December 2024 | 31 December 2023 |
|--|------------------|------------------|
| Emerging Markets Stock Index Fund              | 25.56%           | 22.39%           |
| ESG Developed World All Cap Equity Index Fund  | —                | 0.00%            |
| ESG Emerging Markets All Cap Equity Index Fund | —                | 0.01%            |
| Global Stock Index Fund                        | 0.00%            | —                |
| Japan Stock Index Fund                         | 29.69%           | 25.65%           |
| Pacific ex-Japan Stock Index Fund              | 17.51%           | 15.09%           |
| Emerging Markets Bond Fund                     | 0.00%            | 0.00%            |
| ESG Global Corporate Bond Index Fund           | 0.00%            | 0.00%            |
| Euro Government Bond Index Fund                | 7.01%            | 10.30%           |
| Euro Investment Grade Bond Index Fund          | 14.36%           | 12.69%           |
| Global Bond Index Fund                         | 40.10%           | 36.33%           |
| Global Credit Bond Fund                        | 0.00%            | 0.00%            |
| Japan Government Bond Index Fund               | 13.66%           | 32.78%           |
| U.K. Government Bond Index Fund                | 51.01%           | 50.66%           |
| U.K. Investment Grade Bond Index Fund          | 25.50%           | 29.53%           |
| U.S. Government Bond Index Fund                | 9.23%            | 8.50%            |
| U.S. Investment Grade Credit Index Fund        | 34.63%           | 36.86%           |

None of the Directors, the Company Secretary, or their families holds or held any beneficial interests in the Company at 31 December 2024 or during the year (2023: Nil).

**13. Soft Commission Arrangements.**

There were no soft commission arrangements entered into during the year ended 31 December 2024 (31 December 2023: Nil).

**14. Exchange Rates.**

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2024 and 31 December 2023 were:

**31 December 2024**

| Currency |                             | Rate        | Currency |                    | Rate     |
|----------|-----------------------------|-------------|----------|--------------------|----------|
| AED      | United Arab Emirates Dirham | 3.6731      | KWD      | Kuwaiti Dinar      | 0.3083   |
| AUD      | Australian Dollar           | 1.6151      | KZT      | Kazakhstani Tenge  | 524.6100 |
| BRL      | Brazilian Real              | 6.1779      | MXN      | Mexican Peso       | 20.7928  |
| CAD      | Canadian Dollar             | 1.4382      | MYR      | Malaysian Ringgit  | 4.4715   |
| CHF      | Swiss Franc                 | 0.9063      | NOK      | Norwegian Krone    | 11.3574  |
| CLP      | Chilean Peso                | 994.5250    | NZD      | New Zealand Dollar | 1.7849   |
| CNH      | Chinese Renminbi (Offshore) | 7.3415      | PEN      | Peruvian Sol       | 3.7569   |
| CNY      | Chinese Renminbi (Mainland) | 7.2993      | PHP      | Philippine Peso    | 57.8450  |
| COP      | Colombian Peso              | 4,405.5400  | PKR      | Pakistan Rupee     | 278.3750 |
| CZK      | Czech Koruna                | 24.3120     | PLN      | Polish Zloty       | 4.1306   |
| DKK      | Danish Krone                | 7.2016      | QAR      | Qatari Riyal       | 3.6410   |
| EGP      | Egyptian Pound              | 50.8300     | RON      | Romanian Leu       | 4.8049   |
| EUR      | Euro                        | 0.9657      | RUB      | Russian Ruble      | 109.7500 |
| GBP      | British Pound               | 0.7985      | SAR      | Saudi Riyal        | 3.7574   |
| HKD      | Hong Kong Dollar            | 7.7680      | SEK      | Swedish Krona      | 11.0493  |
| HUF      | Hungarian Forint            | 397.2622    | SGD      | Singapore Dollar   | 1.3642   |
| IDR      | Indonesian Rupiah           | 16,095.0000 | THB      | Thai Baht          | 34.0950  |
| ILS      | Israeli Shekel              | 3.6437      | TRY      | Turkish Lira       | 35.3605  |
| INR      | Indian Rupee                | 85.6138     | TWD      | Taiwanese Dollar   | 32.7845  |
| ISK      | Icelandic Krona             | 138.9600    | UYU      | Uruguayan Peso     | 43.665   |
| JPY      | Japanese Yen                | 157.1600    | ZAR      | South African Rand | 18.8700  |
| KRW      | South Korean Won            | 1,472.1500  |          |                    |          |

**31 December 2023**

| Currency |                             | Rate        | Currency |                    | Rate       |
|----------|-----------------------------|-------------|----------|--------------------|------------|
| AED      | United Arab Emirates Dirham | 3.6728      | KRW      | South Korean Won   | 1,287.9000 |
| AUD      | Australian Dollar           | 1.4655      | KWD      | Kuwaiti Dinar      | 0.3073     |
| BRL      | Brazilian Real              | 4.8576      | KZT      | Kazakhstani Tenge  | 455.8900   |
| CAD      | Canadian Dollar             | 1.3186      | MXN      | Mexican Peso       | 16.9345    |
| CHF      | Swiss Franc                 | 0.8417      | MYR      | Malaysian Ringgit  | 4.5950     |
| CLP      | Chilean Peso                | 873.2850    | NOK      | Norwegian Krone    | 10.1557    |
| CNH      | Chinese Renminbi (Offshore) | 7.1206      | NZD      | New Zealand Dollar | 1.5794     |
| CNY      | Chinese Renminbi (Mainland) | 7.0922      | PEN      | Peruvian Sol       | 3.7026     |
| COP      | Colombian Peso              | 3,874.0000  | PHP      | Philippine Peso    | 55.3750    |
| CZK      | Czech Koruna                | 22.3496     | PKR      | Pakistan Rupee     | 281.1250   |
| DKK      | Danish Krone                | 6.7484      | PLN      | Polish Zloty       | 3.9323     |
| EGP      | Egyptian Pound              | 30.9250     | QAR      | Qatari Riyal       | 3.6410     |
| EUR      | Euro                        | 0.9053      | RON      | Romanian Leu       | 4.5036     |
| GBP      | British Pound               | 0.7844      | RUB      | Russian Ruble      | 89.4000    |
| HKD      | Hong Kong Dollar            | 7.8086      | SAR      | Saudi Riyal        | 3.7500     |
| HUF      | Hungarian Forint            | 346.0056    | SEK      | Swedish Krona      | 10.0779    |
| IDR      | Indonesian Rupiah           | 15,397.0000 | SGD      | Singapore Dollar   | 1.3191     |
| ILS      | Israeli Shekel              | 3.6009      | THB      | Thai Baht          | 34.1325    |
| INR      | Indian Rupee                | 83.2138     | TRY      | Turkish Lira       | 29.5340    |
| ISK      | Icelandic Krona             | 135.8700    | TWD      | Taiwanese Dollar   | 30.6905    |
| JPY      | Japanese Yen                | 140.9800    | ZAR      | South African Rand | 18.2875    |

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2024 and 31 December 2023 were:

#### 31 December 2024

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.6725   | NOK      | Norwegian Krone    | 11.7605 |
| CAD      | Canadian Dollar   | 1.4893   | NZD      | New Zealand Dollar | 1.8483  |
| CHF      | Swiss Franc       | 0.9384   | PLN      | Polish Zloty       | 4.2772  |
| DKK      | Danish Krone      | 7.4573   | SEK      | Swedish Krona      | 11.4415 |
| GBP      | British Pound     | 0.8268   | SGD      | Singapore Dollar   | 1.4126  |
| HKD      | Hong Kong Dollar  | 8.0437   | USD      | US Dollar          | 1.0355  |
| JPY      | Japanese Yen      | 162.7392 |          |                    |         |

#### 31 December 2023

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.6189   | NOK      | Norwegian Krone    | 11.2185 |
| CAD      | Canadian Dollar   | 1.4566   | NZD      | New Zealand Dollar | 1.7447  |
| CHF      | Swiss Franc       | 0.9297   | PLN      | Polish Zloty       | 4.3438  |
| DKK      | Danish Krone      | 7.4546   | SEK      | Swedish Krona      | 11.1325 |
| GBP      | British Pound     | 0.8665   | SGD      | Singapore Dollar   | 1.4571  |
| HKD      | Hong Kong Dollar  | 8.6257   | USD      | US Dollar          | 1.1047  |
| JPY      | Japanese Yen      | 155.7336 |          |                    |         |

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2024 and 31 December 2023 were:

#### 31 December 2024

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0061 | USD      | US Dollar | 0.0064 |
| GBP      | British Pound | 0.0051 |          |           |        |

#### 31 December 2023

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0064 | USD      | US Dollar | 0.0071 |
| GBP      | British Pound | 0.0056 |          |           |        |

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2024 and 31 December 2023 were:

#### 31 December 2024

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.2095 | USD      | US Dollar | 1.2524 |

#### 31 December 2023

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.1540 | USD      | US Dollar | 1.2748 |

#### 15. Contingent Liabilities.

There were no contingent liabilities as at 31 December 2024 and 31 December 2023.

#### 16. Segregated Liabilities.

Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.**

The following tables provide an analysis, as discussed in the Summary of Significant Accounting Policies, of the fair value hierarchy of financial instruments measured at fair value at 31 December 2024 and 31 December 2023:

**31 December 2024**

| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 71,245,779,549              | 293,322,084                 | 2,429,491                   | 71,541,531,124            |
| Fixed Income  | —                           | 73,510,095,503              | —                           | 73,510,095,503            |
| Options   | —                           | 768,666                     | —                           | 768,666                   |
| Futures   | 3,917,504                   | —                           | —                           | 3,917,504                 |
| Forward Currency Exchange Contracts                               | —                           | 509,354,655                 | —                           | 509,354,655               |
| Credit Default Swap Contracts                                     | —                           | 11,221,443                  | —                           | 11,221,443                |
| Inflationary Swap Contracts                                       | —                           | 333,458                     | —                           | 333,458                   |
| Interest Rate Swap Contracts                                      | —                           | 1,387,849                   | —                           | 1,387,849                 |
| Total Return Swap Contracts                                       | —                           | —                           | —                           | —                         |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Options   | —                           | (36,638)                    | —                           | (36,638)                  |
| Futures   | (22,450,059)                | —                           | —                           | (22,450,059)              |
| Forward Currency Exchange Contracts                               | —                           | (794,297,388)               | —                           | (794,297,388)             |
| Credit Default Swap Contracts                                     | —                           | (2,213,723)                 | —                           | (2,213,723)               |
| Inflationary Swap Contracts                                       | —                           | (492,187)                   | —                           | (492,187)                 |
| Interest Rate Swap Contracts                                      | —                           | (1,673,574)                 | —                           | (1,673,574)               |
|   | <b>71,227,246,994</b>       | <b>73,527,770,148</b>       | <b>2,429,491</b>            | <b>144,757,446,633</b>    |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,806,918,191              | 148,171,318                 | 1,274,943                   | 11,956,364,452            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (7,885,556)                 | —                           | —                           | (7,885,556)               |
| Forward Currency Exchange Contracts                               | —                           | (1,289,171)                 | —                           | (1,289,171)               |
|   | <b>11,799,032,635</b>       | <b>146,882,147</b>          | <b>1,274,943</b>            | <b>11,947,189,725</b>     |

| <b>ESG Developed Europe Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 582,070,346                | 2,734,181                  | 1                          | 584,804,528              |
| Forward Currency Exchange Contracts                               | —                          | 1,076                      | —                          | 1,076                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (212,989)                  | —                          | —                          | (212,989)                |
| Forward Currency Exchange Contracts                               | —                          | (9,975)                    | —                          | (9,975)                  |
|   | <b>581,857,357</b>         | <b>2,725,282</b>           | <b>1</b>                   | <b>584,582,640</b>       |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 6,129,004,241               | 5,698,977                   | 98,697                      | 6,134,801,915             |
| Futures   | 77,689                      | —                           | —                           | 77,689                    |
| Forward Currency Exchange Contracts                               | —                           | 1,615,382                   | —                           | 1,615,382                 |
| Total Return Swap Contracts                                       | —                           | —                           | —                           | —                         |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (75,630)                    | —                           | —                           | (75,630)                  |
| Forward Currency Exchange Contracts                               | —                           | (5,920,022)                 | —                           | (5,920,022)               |
|   | <b>6,129,006,300</b>        | <b>1,394,337</b>            | <b>98,697</b>               | <b>6,130,499,334</b>      |

| <b>ESG Emerging Markets All Cap Equity Index Fund</b>             | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 805,466,680                 | 14,347,121                  | 330,771                     | 820,144,572               |
| Forward Currency Exchange Contracts                               | —                           | 6,131                       | —                           | 6,131                     |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (218,923)                   | —                           | —                           | (218,923)                 |
| Forward Currency Exchange Contracts                               | —                           | (57,251)                    | —                           | (57,251)                  |
|   | <u>805,247,757</u>          | <u>14,296,001</u>           | <u>330,771</u>              | <u>819,874,529</u>        |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,966,165,669               | 46,548,085                  | —                           | 4,012,713,754             |
| Futures   | 9,068                       | —                           | —                           | 9,068                     |
| Forward Currency Exchange Contracts                               | —                           | 44,329                      | —                           | 44,329                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (758,499)                   | —                           | —                           | (758,499)                 |
| Forward Currency Exchange Contracts                               | —                           | (89,814)                    | —                           | (89,814)                  |
|   | <u>3,965,416,238</u>        | <u>46,502,600</u>           | <u>—</u>                    | <u>4,011,918,838</u>      |

| <b>Eurozone Stock Index Fund</b>                                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 1,272,131,195              | 30,794,114                 | —                          | 1,302,925,309            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (280,289)                  | —                          | —                          | (280,289)                |
|   | <u>1,271,850,906</u>       | <u>30,794,114</u>          | <u>—</u>                   | <u>1,302,645,020</u>     |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,929,025,130               | 1,740,099                   | 650,958                     | 4,931,416,187             |
| Futures   | 15,733                      | —                           | —                           | 15,733                    |
| Forward Currency Exchange Contracts                               | —                           | 189,136                     | —                           | 189,136                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (92,146)                    | —                           | —                           | (92,146)                  |
| Forward Currency Exchange Contracts                               | —                           | (533,165)                   | —                           | (533,165)                 |
|   | <u>4,928,948,717</u>        | <u>1,396,070</u>            | <u>650,958</u>              | <u>4,930,995,745</u>      |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 19,857,891,165              | 42,097,934                  | —                           | 19,899,989,099            |
| Futures   | 212,336                     | —                           | —                           | 212,336                   |
| Forward Currency Exchange Contracts                               | —                           | 6,818,491                   | —                           | 6,818,491                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,735,957)                 | —                           | —                           | (4,735,957)               |
| Forward Currency Exchange Contracts                               | —                           | (34,517,922)                | —                           | (34,517,922)              |
|   | <u>19,853,367,544</u>       | <u>14,398,503</u>           | <u>—</u>                    | <u>19,867,766,047</u>     |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,721,124,645              | —                          | —                          | 3,721,124,645            |
| Futures   | 324,817                    | —                          | —                          | 324,817                  |
| Forward Currency Exchange Contracts                               | —                          | 117,518                    | —                          | 117,518                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (357,076)                  | —                          | (357,076)                |
|   | 3,721,449,462              | (239,558)                  | —                          | 3,721,209,904            |

| <b>Pacific ex-Japan Stock Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 2,903,346,324              | —                          | —                          | 2,903,346,324            |
| Futures   | 13,351                     | —                          | —                          | 13,351                   |
| Forward Currency Exchange Contracts                               | —                          | 398,686                    | —                          | 398,686                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (1,145,834)                | —                          | —                          | (1,145,834)              |
| Forward Currency Exchange Contracts                               | —                          | (59,892)                   | —                          | (59,892)                 |
|   | 2,902,213,841              | 338,794                    | —                          | 2,902,552,635            |

| <b>U.S. 500 Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 13,841,614,402              | —                           | —                           | 13,841,614,402            |
| Forward Currency Exchange Contracts                               | —                           | 762,968                     | —                           | 762,968                   |
| Total Return Swap Contracts                                       | —                           | —                           | —                           | —                         |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,305,590)                 | —                           | —                           | (1,305,590)               |
| Forward Currency Exchange Contracts                               | —                           | (29,419,566)                | —                           | (29,419,566)              |
|   | 13,840,308,812              | (28,656,598)                | —                           | 13,811,652,214            |

| <b>U.S. Opportunities Fund</b>                               | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Equities   | 1,130,028,687               | —                           | 74,121                      | 1,130,102,808             |
|  | 1,130,028,687               | —                           | 74,121                      | 1,130,102,808             |

| <b>20+ Year Euro Treasury Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 740,661,442                | —                          | 740,661,442              |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (34,320)                   | —                          | —                          | (34,320)                 |
|   | (34,320)                   | 740,661,442                | —                          | 740,627,122              |

| <b>Emerging Markets Bond Fund</b>                                 | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,530,387,367               | —                           | 1,530,387,367             |
| Options   | —                           | 768,666                     | —                           | 768,666                   |
| Futures   | 728,214                     | —                           | —                           | 728,214                   |
| Forward Currency Exchange Contracts                               | —                           | 6,140,617                   | —                           | 6,140,617                 |
| Credit Default Swap Contracts                                     | —                           | 2,267,821                   | —                           | 2,267,821                 |
| Inflationary Swap Contracts                                       | —                           | 174,888                     | —                           | 174,888                   |
| Interest Rate Swap Contracts                                      | —                           | 303,251                     | —                           | 303,251                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Options   | —                           | (36,638)                    | —                           | (36,638)                  |
| Futures   | (3,311,924)                 | —                           | —                           | (3,311,924)               |
| Forward Currency Exchange Contracts                               | —                           | (17,567,579)                | —                           | (17,567,579)              |
| Credit Default Swap Contracts                                     | —                           | (939,073)                   | —                           | (939,073)                 |
| Inflationary Swap Contracts                                       | —                           | (260,794)                   | —                           | (260,794)                 |
| Interest Rate Swap Contracts                                      | —                           | (1,441,372)                 | —                           | (1,441,372)               |
|   | (2,583,710)                 | 1,519,797,154               | —                           | 1,517,213,444             |

| <b>ESG Global Corporate Bond Index Fund</b>                       | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 311,489,625                 | —                           | 311,489,625               |
| Futures   | 19,467                      | —                           | —                           | 19,467                    |
| Forward Currency Exchange Contracts                               | —                           | 2,672,203                   | —                           | 2,672,203                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (13,670)                    | —                           | —                           | (13,670)                  |
| Forward Currency Exchange Contracts                               | —                           | (6,055,207)                 | —                           | (6,055,207)               |
|   | 5,797                       | 308,106,621                 | —                           | 308,112,418               |

| <b>Euro Government Bond Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 7,775,429,175              | —                          | 7,775,429,175            |
| Forward Currency Exchange Contracts                               | —                          | 6,835,197                  | —                          | 6,835,197                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (2,520,761)                | —                          | (2,520,761)              |
|   | —                          | 7,779,743,611              | —                          | 7,779,743,611            |

| <b>Euro Investment Grade Bond Index Fund</b>                      | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 2,097,284,735              | —                          | 2,097,284,735            |
| Futures   | 3,252                      | —                          | —                          | 3,252                    |
| Forward Currency Exchange Contracts                               | —                          | 3,127,862                  | —                          | 3,127,862                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (59,142)                   | —                          | —                          | (59,142)                 |
| Forward Currency Exchange Contracts                               | —                          | (542,974)                  | —                          | (542,974)                |
|   | (55,890)                   | 2,099,869,623              | —                          | 2,099,813,733            |

| <b>Eurozone Inflation-Linked Bond Index Fund</b>             | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,397,060,717              | —                          | 1,397,060,717            |
|  | —                          | 1,397,060,717              | —                          | 1,397,060,717            |

| <b>Global Bond Index Fund</b>                                     | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 20,679,539,591              | —                           | 20,679,539,591            |
| Futures   | 630,523                     | —                           | —                           | 630,523                   |
| Forward Currency Exchange Contracts                               | —                           | 294,861,719                 | —                           | 294,861,719               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (474,365)                   | —                           | —                           | (474,365)                 |
| Forward Currency Exchange Contracts                               | —                           | (364,634,960)               | —                           | (364,634,960)             |
|   | 156,158                     | 20,609,766,350              | —                           | 20,609,922,508            |

| <b>Global Corporate Bond Index Fund</b>                           | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,791,979,916               | —                           | 4,791,979,916             |
| Futures   | 174,986                     | —                           | —                           | 174,986                   |
| Forward Currency Exchange Contracts                               | —                           | 38,575,427                  | —                           | 38,575,427                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (186,972)                   | —                           | —                           | (186,972)                 |
| Forward Currency Exchange Contracts                               | —                           | (81,122,029)                | —                           | (81,122,029)              |
|   | (11,986)                    | 4,749,433,314               | —                           | 4,749,421,328             |

| <b>Global Credit Bond Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,603,593,280               | —                           | 1,603,593,280             |
| Futures   | 1,657,111                   | —                           | —                           | 1,657,111                 |
| Forward Currency Exchange Contracts                               | —                           | 18,808,014                  | —                           | 18,808,014                |
| Credit Default Swap Contracts                                     | —                           | 8,953,622                   | —                           | 8,953,622                 |
| Inflationary Swap Contracts                                       | —                           | 158,570                     | —                           | 158,570                   |
| Interest Rate Swap Contracts                                      | —                           | 1,084,598                   | —                           | 1,084,598                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,310,343)                 | —                           | —                           | (1,310,343)               |
| Forward Currency Exchange Contracts                               | —                           | (25,173,804)                | —                           | (25,173,804)              |
| Credit Default Swap Contracts                                     | —                           | (1,274,650)                 | —                           | (1,274,650)               |
| Inflationary Swap Contracts                                       | —                           | (231,393)                   | —                           | (231,393)                 |
| Interest Rate Swap Contracts                                      | —                           | (232,202)                   | —                           | (232,202)                 |
|   | 346,768                     | 1,605,686,035               | —                           | 1,606,032,803             |

| <b>Global Short-Term Bond Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 5,165,195,726               | —                           | 5,165,195,726             |
| Forward Currency Exchange Contracts                               | —                           | 67,342,445                  | —                           | 67,342,445                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (213,567)                   | —                           | —                           | (213,567)                 |
| Forward Currency Exchange Contracts                               | —                           | (86,175,363)                | —                           | (86,175,363)              |
|   | (213,567)                   | 5,146,362,808               | —                           | 5,146,149,241             |

| <b>Global Short-Term Corporate Bond Index Fund</b>                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,072,936,882               | —                           | 1,072,936,882             |
| Futures   | 29,953                      | —                           | —                           | 29,953                    |
| Forward Currency Exchange Contracts                               | —                           | 9,994,890                   | —                           | 9,994,890                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (19,906)                    | —                           | —                           | (19,906)                  |
| Forward Currency Exchange Contracts                               | —                           | (17,053,667)                | —                           | (17,053,667)              |
|   | 10,047                      | 1,065,878,105               | —                           | 1,065,888,152             |
| <b>Japan Government Bond Index Fund</b>                           |                             |                             |                             |                           |
|   | <b>Level 1<br/>JPY (¥)</b>  | <b>Level 2<br/>JPY (¥)</b>  | <b>Level 3<br/>JPY (¥)</b>  | <b>Total<br/>JPY (¥)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 211,732,169,278             | —                           | 211,732,169,278           |
| Forward Currency Exchange Contracts                               | —                           | 6,857,987,770               | —                           | 6,857,987,770             |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (351,069,461)               | —                           | (351,069,461)             |
|   | —                           | 218,239,087,587             | —                           | 218,239,087,587           |
| <b>Selected Screened Euro Investment Grade Bond Index Fund</b>    |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 363,733,392                 | —                           | 363,733,392               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (22,072)                    | —                           | —                           | (22,072)                  |
|   | (22,072)                    | 363,733,392                 | —                           | 363,711,320               |
| <b>U.K. Government Bond Index Fund</b>                            |                             |                             |                             |                           |
|   | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,618,376,831               | —                           | 4,618,376,831             |
| Forward Currency Exchange Contracts                               | —                           | 4,206                       | —                           | 4,206                     |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (142,173)                   | —                           | (142,173)                 |
|   | —                           | 4,618,238,864               | —                           | 4,618,238,864             |
| <b>U.K. Investment Grade Bond Index Fund</b>                      |                             |                             |                             |                           |
|   | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,943,291,801               | —                           | 4,943,291,801             |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (20,226)                    | —                           | —                           | (20,226)                  |
|   | (20,226)                    | 4,943,291,801               | —                           | 4,943,271,575             |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>           |                             |                             |                             |                           |
|   | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,341,809,752               | —                           | 1,341,809,752             |
|   | —                           | 1,341,809,752               | —                           | 1,341,809,752             |

| <b>U.S. Government Bond Index Fund</b>                            | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 7,722,127,309               | —                           | 7,722,127,309             |
| Forward Currency Exchange Contracts                               | —                           | 6,015,569                   | —                           | 6,015,569                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (88,509,409)                | —                           | (88,509,409)              |
|   | —                           | 7,639,633,469               | —                           | 7,639,633,469             |

| <b>U.S. Investment Grade Credit Index Fund</b>                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,465,983,250               | —                           | 1,465,983,250             |
| Futures   | 8,883                       | —                           | —                           | 8,883                     |
| Forward Currency Exchange Contracts                               | —                           | 589,217                     | —                           | 589,217                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,745)                     | —                           | —                           | (4,745)                   |
| Forward Currency Exchange Contracts                               | —                           | (13,709,872)                | —                           | (13,709,872)              |
|   | 4,138                       | 1,452,862,595               | —                           | 1,452,866,733             |

| <b>U.S. Treasury Inflation-Protected Securities Fund</b>          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,342,807,869               | —                           | 1,342,807,869             |
| Forward Currency Exchange Contracts                               | —                           | 169,336                     | —                           | 169,336                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (16,429,088)                | —                           | (16,429,088)              |
|   | —                           | 1,326,548,117               | —                           | 1,326,548,117             |

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| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 62,730,790,302              | 380,570,271                 | 1,352,696                   | 63,112,713,269            |
| Fixed Income  | —                           | 66,198,623,664              | —                           | 66,198,623,664            |
| Futures   | 29,503,746                  | —                           | —                           | 29,503,746                |
| Forward Currency Exchange Contracts                               | —                           | 402,790,810                 | —                           | 402,790,810               |
| Credit Default Swap Contracts                                     | —                           | 2,434,153                   | —                           | 2,434,153                 |
| Interest Rate Swap Contracts                                      | —                           | 394,277                     | —                           | 394,277                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (23,715,758)                | —                           | (23,715,758)              |
| Futures   | (3,157,118)                 | —                           | —                           | (3,157,118)               |
| Forward Currency Exchange Contracts                               | —                           | (303,466,441)               | —                           | (303,466,441)             |
| Credit Default Swap Contracts                                     | —                           | (1,313,578)                 | —                           | (1,313,578)               |
| Interest Rate Swap Contracts                                      | —                           | (1,058,610)                 | —                           | (1,058,610)               |
|   | 62,757,136,930              | 66,655,258,788              | 1,352,696                   | 129,413,748,414           |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,331,210,695              | 195,633,006                 | 33                          | 11,526,843,734            |
| Futures   | 5,256,722                   | —                           | —                           | 5,256,722                 |
| Forward Currency Exchange Contracts                               | —                           | 186,200                     | —                           | 186,200                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (126,890)                   | —                           | (126,890)                 |
|   | 11,336,467,417              | 195,692,316                 | 33                          | 11,532,159,766            |

| <b>ESG Developed Europe Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 541,238,341                | 6,051,450                  | 1                          | 547,289,792              |
| Futures   | 14,509                     | —                          | —                          | 14,509                   |
| Forward Currency Exchange Contracts                               | —                          | 10,765                     | —                          | 10,765                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (8,977)                    | —                          | —                          | (8,977)                  |
| Forward Currency Exchange Contracts                               | —                          | (9,483)                    | —                          | (9,483)                  |
|   | <b>541,243,873</b>         | <b>6,052,732</b>           | <b>1</b>                   | <b>547,296,606</b>       |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,611,464,211               | 8,197,603                   | 147,488                     | 4,619,809,302             |
| Futures   | 463,081                     | —                           | —                           | 463,081                   |
| Forward Currency Exchange Contracts                               | —                           | 1,932,612                   | —                           | 1,932,612                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (849,997)                   | —                           | (849,997)                 |
|   | <b>4,611,927,292</b>        | <b>9,280,218</b>            | <b>147,488</b>              | <b>4,621,354,998</b>      |

| <b>ESG Emerging Markets All Cap Equity Index Fund</b>        | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Equities   | 565,158,176                 | 13,225,351                  | 117,292                     | 578,500,819               |
| Futures  | 251,046                     | —                           | —                           | 251,046                   |
| Forward Currency Exchange Contracts                          | —                           | 4,925                       | —                           | 4,925                     |
|  | <b>565,409,222</b>          | <b>13,230,276</b>           | <b>117,292</b>              | <b>578,756,790</b>        |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,093,664,386               | 56,800,660                  | —                           | 4,150,465,046             |
| Futures   | 279,466                     | —                           | —                           | 279,466                   |
| Forward Currency Exchange Contracts                               | —                           | 64,550                      | —                           | 64,550                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (5,676)                     | —                           | —                           | (5,676)                   |
| Forward Currency Exchange Contracts                               | —                           | (75,573)                    | —                           | (75,573)                  |
|   | <b>4,093,938,176</b>        | <b>56,789,637</b>           | <b>—</b>                    | <b>4,150,727,813</b>      |

| <b>Eurozone Stock Index Fund</b>                                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 1,449,506,645              | 44,021,186                 | —                          | 1,493,527,831            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (73,153)                   | —                          | —                          | (73,153)                 |
|   | <b>1,449,433,492</b>       | <b>44,021,186</b>          | <b>—</b>                   | <b>1,493,454,678</b>     |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,832,634,549               | 1,394,547                   | 607,922                     | 3,834,637,018             |
| Futures   | 2,636,450                   | —                           | —                           | 2,636,450                 |
| Forward Currency Exchange Contracts                               | —                           | 529,733                     | —                           | 529,733                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (43,680)                    | —                           | —                           | (43,680)                  |
| Forward Currency Exchange Contracts                               | —                           | (192,808)                   | —                           | (192,808)                 |
|   | <u>3,835,227,319</u>        | <u>1,731,472</u>            | <u>607,922</u>              | <u>3,837,566,713</u>      |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 16,421,890,283              | 50,003,863                  | —                           | 16,471,894,146            |
| Futures   | 6,189,861                   | —                           | —                           | 6,189,861                 |
| Forward Currency Exchange Contracts                               | —                           | 13,857,914                  | —                           | 13,857,914                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (285,444)                   | —                           | —                           | (285,444)                 |
| Forward Currency Exchange Contracts                               | —                           | (5,839,857)                 | —                           | (5,839,857)               |
|   | <u>16,427,794,700</u>       | <u>58,021,920</u>           | <u>—</u>                    | <u>16,485,816,620</u>     |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,553,117,360              | —                          | —                          | 3,553,117,360            |
| Futures   | 278,456                    | —                          | —                          | 278,456                  |
| Forward Currency Exchange Contracts                               | —                          | 693,485                    | —                          | 693,485                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (538,532)                  | —                          | (538,532)                |
|   | <u>3,553,395,816</u>       | <u>154,953</u>             | <u>—</u>                   | <u>3,553,550,769</u>     |

| <b>Pacific ex-Japan Stock Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 2,945,393,278              | —                          | —                          | 2,945,393,278            |
| Futures   | 2,990,530                  | —                          | —                          | 2,990,530                |
| Forward Currency Exchange Contracts                               | —                          | 242                        | —                          | 242                      |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (438,084)                  | —                          | (438,084)                |
|   | <u>2,948,383,808</u>       | <u>(437,842)</u>           | <u>—</u>                   | <u>2,947,945,966</u>     |

| <b>U.S. 500 Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,243,045,712              | —                           | —                           | 11,243,045,712            |
| Futures   | 371,950                     | —                           | —                           | 371,950                   |
| Forward Currency Exchange Contracts                               | —                           | 17,311,193                  | —                           | 17,311,193                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (1,202,162)                 | —                           | (1,202,162)               |
|   | <u>11,243,417,662</u>       | <u>16,109,031</u>           | <u>—</u>                    | <u>11,259,526,693</u>     |

| <b>U.S. Opportunities Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 1,253,641,602               | —                           | 479,960                     | 1,254,121,562             |
|   | 1,253,641,602               | —                           | 479,960                     | 1,254,121,562             |
| <b>20+ Year Euro Treasury Index Fund</b>                          |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 617,213,978                 | —                           | 617,213,978               |
| Futures   | 39,360                      | —                           | —                           | 39,360                    |
|   | 39,360                      | 617,213,978                 | —                           | 617,253,338               |
| <b>Emerging Markets Bond Fund</b>                                 |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,167,062,204               | —                           | 1,167,062,204             |
| Futures   | 8,365,155                   | —                           | —                           | 8,365,155                 |
| Forward Currency Exchange Contracts                               | —                           | 6,053,780                   | —                           | 6,053,780                 |
| Credit Default Swap Contracts                                     | —                           | 1,418,376                   | —                           | 1,418,376                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,698,706)                 | —                           | —                           | (1,698,706)               |
| Forward Currency Exchange Contracts                               | —                           | (2,944,926)                 | —                           | (2,944,926)               |
| Credit Default Swap Contracts                                     | —                           | (631,368)                   | —                           | (631,368)                 |
| Interest Rate Swap Contracts                                      | —                           | (995,719)                   | —                           | (995,719)                 |
|   | 6,666,449                   | 1,169,962,347               | —                           | 1,176,628,796             |
| <b>ESG Global Corporate Bond Index Fund</b>                       |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 381,823,365                 | —                           | 381,823,365               |
| Futures   | 40,498                      | —                           | —                           | 40,498                    |
| Forward Currency Exchange Contracts                               | —                           | 3,087,431                   | —                           | 3,087,431                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (46,024)                    | —                           | —                           | (46,024)                  |
| Forward Currency Exchange Contracts                               | —                           | (1,874,158)                 | —                           | (1,874,158)               |
|   | (5,526)                     | 383,036,638                 | —                           | 383,031,112               |
| <b>Euro Government Bond Index Fund</b>                            |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 5,147,875,461               | —                           | 5,147,875,461             |
| Forward Currency Exchange Contracts                               | —                           | 1,190,010                   | —                           | 1,190,010                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (2,713,675)                 | —                           | (2,713,675)               |
|   | —                           | 5,146,351,796               | —                           | 5,146,351,796             |
| <b>Euro Investment Grade Bond Index Fund</b>                      |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 2,262,010,821               | —                           | 2,262,010,821             |
| Futures   | 44,687                      | —                           | —                           | 44,687                    |
| Forward Currency Exchange Contracts                               | —                           | 598,055                     | —                           | 598,055                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (56,580)                    | —                           | —                           | (56,580)                  |
| Forward Currency Exchange Contracts                               | —                           | (1,394,957)                 | —                           | (1,394,957)               |
|   | (11,893)                    | 2,261,213,919               | —                           | 2,261,202,026             |

| <b>Eurozone Inflation-Linked Bond Index Fund</b>                  | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,352,189,430               | —                           | 1,352,189,430             |
|   | —                           | 1,352,189,430               | —                           | 1,352,189,430             |
| <b>Global Bond Index Fund</b>                                     |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 20,497,318,790              | —                           | 20,497,318,790            |
| Futures   | 517,399                     | —                           | —                           | 517,399                   |
| Forward Currency Exchange Contracts                               | —                           | 198,760,935                 | —                           | 198,760,935               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (23,715,758)                | —                           | (23,715,758)              |
| Futures   | (4,648)                     | —                           | —                           | (4,648)                   |
| Forward Currency Exchange Contracts                               | —                           | (188,969,978)               | —                           | (188,969,978)             |
|   | 512,751                     | 20,483,393,989              | —                           | 20,483,906,740            |
| <b>Global Corporate Bond Index Fund</b>                           |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,495,839,449               | —                           | 4,495,839,449             |
| Futures   | 137,115                     | —                           | —                           | 137,115                   |
| Forward Currency Exchange Contracts                               | —                           | 38,160,961                  | —                           | 38,160,961                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (161,795)                   | —                           | —                           | (161,795)                 |
| Forward Currency Exchange Contracts                               | —                           | (22,571,305)                | —                           | (22,571,305)              |
|   | (24,680)                    | 4,511,429,105               | —                           | 4,511,404,425             |
| <b>Global Credit Bond Fund</b>                                    |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 917,568,933                 | —                           | 917,568,933               |
| Futures   | 1,183,801                   | —                           | —                           | 1,183,801                 |
| Forward Currency Exchange Contracts                               | —                           | 6,883,105                   | —                           | 6,883,105                 |
| Credit Default Swap Contracts                                     | —                           | 1,015,777                   | —                           | 1,015,777                 |
| Interest Rate Swap Contracts                                      | —                           | 394,277                     | —                           | 394,277                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (755,497)                   | —                           | —                           | (755,497)                 |
| Forward Currency Exchange Contracts                               | —                           | (5,083,326)                 | —                           | (5,083,326)               |
| Credit Default Swap Contracts                                     | —                           | (682,210)                   | —                           | (682,210)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,891)                    | —                           | (62,891)                  |
|   | 428,304                     | 920,033,665                 | —                           | 920,461,969               |
| <b>Global Short-Term Bond Index Fund</b>                          |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,220,949,694               | —                           | 4,220,949,694             |
| Futures   | 10,431                      | —                           | —                           | 10,431                    |
| Forward Currency Exchange Contracts                               | —                           | 48,657,517                  | —                           | 48,657,517                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (50,060,829)                | —                           | (50,060,829)              |
|   | 10,431                      | 4,219,546,382               | —                           | 4,219,556,813             |

| <b>Global Short-Term Corporate Bond Index Fund</b>                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 887,234,772                 | —                           | 887,234,772               |
| Futures   | 15,767                      | —                           | —                           | 15,767                    |
| Forward Currency Exchange Contracts                               | —                           | 6,502,901                   | —                           | 6,502,901                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,557)                     | —                           | —                           | (1,557)                   |
| Forward Currency Exchange Contracts                               | —                           | (4,765,600)                 | —                           | (4,765,600)               |
|   | 14,210                      | 888,972,073                 | —                           | 888,986,283               |

| <b>Japan Government Bond Index Fund</b>                           | <b>Level 1<br/>JPY (¥)</b> | <b>Level 2<br/>JPY (¥)</b> | <b>Level 3<br/>JPY (¥)</b> | <b>Total<br/>JPY (¥)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 90,400,717,555             | —                          | 90,400,717,555           |
| Forward Currency Exchange Contracts                               | —                          | 146,044,708                | —                          | 146,044,708              |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (1,379,224,310)            | —                          | (1,379,224,310)          |
|   | —                          | 89,167,537,953             | —                          | 89,167,537,953           |

| <b>Selected Screened Euro Investment Grade Bond Index Fund</b>    | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 314,595,632                | —                          | 314,595,632              |
| Futures   | 2,270                      | —                          | —                          | 2,270                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (13)                       | —                          | —                          | (13)                     |
|   | 2,257                      | 314,595,632                | —                          | 314,597,889              |

| <b>U.K. Government Bond Index Fund</b>                            | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 4,075,625,888              | —                          | 4,075,625,888            |
| Forward Currency Exchange Contracts                               | —                          | 45,044                     | —                          | 45,044                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (1,083)                    | —                          | (1,083)                  |
|   | —                          | 4,075,669,849              | —                          | 4,075,669,849            |

| <b>U.K. Investment Grade Bond Index Fund</b>                 | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 4,288,533,012              | —                          | 4,288,533,012            |
| Futures  | 8,493                      | —                          | —                          | 8,493                    |
|  | 8,493                      | 4,288,533,012              | —                          | 4,288,541,505            |

| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>      | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,112,235,016              | —                          | 1,112,235,016            |
| Futures  | 4,175                      | —                          | —                          | 4,175                    |
|  | 4,175                      | 1,112,235,016              | —                          | 1,112,239,191            |

| <b>U.S. Government Bond Index Fund</b>                            | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 8,238,522,162               | —                           | 8,238,522,162             |
| Forward Currency Exchange Contracts                               | —                           | 47,442,747                  | —                           | 47,442,747                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (3,239,395)                 | —                           | (3,239,395)               |
|   | —                           | 8,282,725,514               | —                           | 8,282,725,514             |
| <b>U.S. Investment Grade Credit Index Fund</b>                    |                             |                             |                             |                           |
| <b>U.S. Investment Grade Credit Index Fund</b>                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,475,824,841               | —                           | 1,475,824,841             |
| Futures   | 46,223                      | —                           | —                           | 46,223                    |
| Forward Currency Exchange Contracts                               | —                           | 6,261,391                   | —                           | 6,261,391                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (844)                       | —                           | —                           | (844)                     |
| Forward Currency Exchange Contracts                               | —                           | (91,145)                    | —                           | (91,145)                  |
|   | 45,379                      | 1,481,995,087               | —                           | 1,482,040,466             |
| <b>U.S. Treasury Inflation-Protected Securities Fund</b>          |                             |                             |                             |                           |
| <b>U.S. Treasury Inflation-Protected Securities Fund</b>          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 485,292,280                 | —                           | 485,292,280               |
| Forward Currency Exchange Contracts                               | —                           | 3,245,047                   | —                           | 3,245,047                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (156,469)                   | —                           | (156,469)                 |
|   | —                           | 488,380,858                 | —                           | 488,380,858               |

There were no significant transfers between levels as at 31 December 2024 and 31 December 2023.

#### 18. Auditors' Remuneration.

The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company for the year amounted to US\$440,157 (31 December 2023: US\$419,120). The Auditors provided no other services to the Company.

#### 19. Material Changes to the Prospectus.

On 24 June 2024, the prospectus was updated to remove certain regulated markets from the list of regulated markets in which the Funds may invest, to update the share class table to reflect recent share class launches, and to reflect updates to Appendix 7 - Information for Investors in Specific Jurisdictions as a result of the Cross Border Distribution of Funds Directive.

On 26 August 2024, the prospectus was updated to change the investment strategy wording in respect of the Emerging Markets Stock Index Fund to disclose that it may avail of the increased UCITS diversification limit of up to 20% exposure to any single issuer of shares when seeking to replicate the composition of the index it tracks.

#### 20. Events During the Year Ended 31 December 2024.

The SRI European Stock Fund changed its name to ESG Developed Europe Index Fund on 24 June 2024. The relevant benchmark also changed from FTSE Developed Europe Index to FTSE Developed Europe Choice Index.

Sean Hagerty and Karin A. Risi resigned as Directors of the Company and of the Manager effective 31 December 2024.

There were no other events during the year requiring recognition or disclosure in the financial statements.

#### 21. Events Since the Statement of Assets and Liabilities Date.

On 2 January 2025, Vanguard Asset Management Limited and Vanguard Investments Australia Ltd were appointed as primary investment manager in respect of certain sub-funds of the Company. Vanguard Global Advisers, LLC remained appointed as primary investment manager in respect of certain sub-funds of the Company.

Jonathan Cleborne was appointed as Director of the Company and of the Manager on 10 January 2025.

The SRI Euro Investment Grade Bond Index Fund changed its name to Selected Screened Euro Investment Grade Bond Index Fund on 11 February 2025.

The ESG Developed World All Cap Equity Index Fund launched new Institutional Plus EUR Distributing share class on 7 April 2025.

Consistent with the significant market disruptions outlined in Note 4, Management continues to evaluate their impact on the funds.

There were no other events subsequent to year-end requiring recognition or disclosure in the financial statements.

**22. Approval of Financial Statements.**

The Financial Statements were approved by the Directors on 28 April 2025.

# Additional Information and Regulatory Disclosures (unaudited)

## Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans were reviewed and approved by the European Leadership Team (and other applicable groups) to ensure that the plans appropriately assess financial and non-financial performance and did not encourage conflicts of interest, and to ensure that risk or compliance issues were appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

|                                   | Headcount <sup>1,2</sup> | Total Remuneration (€) <sup>3</sup> |
|-----------------------------------|--------------------------|-------------------------------------|
| <b>Funds, of which</b>            | <b>93</b>                | <b>13,920,887</b>                   |
| Fixed Remuneration                | 93                       | 8,708,559                           |
| Variable Remuneration             | 93                       | 5,212,328                           |
| Performance Fees                  | n/a                      | n/a                                 |
| <b>UCITS Code Staff, of which</b> | <b>19</b>                | <b>5,170,958</b>                    |
| Senior Management                 | 16                       | 3,437,015                           |
| Other Code Staff                  | 3                        | 1,733,943                           |

<sup>1</sup> This is the total number of employees who are fully or partly involved in the activities of the Funds. Includes both crew who have terminated during the year and part-year Code Staff.

<sup>2</sup> The staff in this table may provide services to other entities within The Vanguard Group.

<sup>3</sup> The remuneration disclosed is the total remuneration awarded to employees for 2024.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

## Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary and/or associated or group companies of these ("Connected Persons") during the year ended 31 December 2024 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Securities Financing Transactions Regulation (“SFTR”)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 31 December 2024, the Company had securities lending programme and total return swaps as a type of SFT under the scope of the SFTR.

### Global Data

The amounts of securities on loan as at 31 December 2024 are as follows:

| Fund   | Loan Amount   | Proportion of NAV (%) | % of Lendable Assets |
|--|---------------|-----------------------|----------------------|
| Emerging Markets Stock Index Fund              | \$281,690,282 | 2.30                  | 15.27                |
| ESG Developed Europe Index Fund                | €1,706,410    | 0.29                  | 1.90                 |
| ESG Developed World All Cap Equity Index Fund  | \$43,496,876  | 0.71                  | 4.64                 |
| ESG Emerging Markets All Cap Equity Index Fund | \$21,440,047  | 2.59                  | 17.16                |
| European Stock Index Fund                      | \$12,186,303  | 0.30                  | 1.99                 |
| Eurozone Stock Index Fund                      | €1,741,629    | 0.13                  | 0.88                 |
| Global Small-Cap Index Fund                    | \$238,857,040 | 4.82                  | 32.08                |
| Global Stock Index Fund                        | \$140,382,876 | 0.70                  | 4.60                 |
| Japan Stock Index Fund                         | €297,809,936  | 7.93                  | 52.88                |
| Pacific ex-Japan Stock Index Fund              | €10,143,438   | 0.34                  | 2.28                 |
| U.S. 500 Stock Index Fund                      | \$4,746,238   | 0.03                  | 0.22                 |
| U.S. Opportunities Fund                        | \$27,735,544  | 2.39                  | 15.69                |

There are no collateral securities received for the total return swaps as at 31 December 2024.

### Data on Re-Use of Collateral

Vanguard Investment Series Plc did not re-use any collateral received during the year ended 31 December 2024.

### Concentration Data

The split of issuers of collateral securities received for the securities lending programme as at 31 December 2024 is as follows:

| Fund   | Collateral Issuer      | Collateral Amount |
|--|------------------------|-------------------|
| Emerging Markets Stock Index Fund              | France Government      | \$23,407,583      |
| Emerging Markets Stock Index Fund              | Germany Government     | \$30,028,903      |
| Emerging Markets Stock Index Fund              | Netherlands Government | \$101,614,432     |
| Emerging Markets Stock Index Fund              | UK Government          | \$36,653,029      |
| Emerging Markets Stock Index Fund              | US Government          | \$106,057,357     |
| ESG Developed Europe Index Fund                | France Government      | €121,257          |
| ESG Developed Europe Index Fund                | Germany Government     | €187,862          |
| ESG Developed Europe Index Fund                | Netherlands Government | €414,908          |
| ESG Developed Europe Index Fund                | UK Government          | €514,421          |
| ESG Developed Europe Index Fund                | US Government          | €746,122          |
| ESG Developed World All Cap Equity Index Fund  | France Government      | \$7,018,542       |
| ESG Developed World All Cap Equity Index Fund  | Germany Government     | \$6,617,609       |
| ESG Developed World All Cap Equity Index Fund  | Netherlands Government | \$3,318,620       |
| ESG Developed World All Cap Equity Index Fund  | UK Government          | \$15,857,071      |
| ESG Developed World All Cap Equity Index Fund  | US Government          | \$13,474,151      |
| ESG Emerging Markets All Cap Equity Index Fund | France Government      | \$2,108,677       |
| ESG Emerging Markets All Cap Equity Index Fund | Germany Government     | \$1,981,913       |
| ESG Emerging Markets All Cap Equity Index Fund | Netherlands Government | \$8,835,519       |
| ESG Emerging Markets All Cap Equity Index Fund | UK Government          | \$3,138,718       |
| ESG Emerging Markets All Cap Equity Index Fund | US Government          | \$6,572,541       |
| European Stock Index Fund                      | France Government      | \$271,138         |
| European Stock Index Fund                      | Germany Government     | \$814,161         |
| European Stock Index Fund                      | Netherlands Government | \$3,479,715       |

| Fund                              | Collateral Issuer      | Collateral Amount |
|-----------------------------------|------------------------|-------------------|
| European Stock Index Fund         | UK Government          | \$3,933,429       |
| European Stock Index Fund         | US Government          | \$4,439,308       |
| Eurozone Stock Index Fund         | France Government      | €160,111          |
| Eurozone Stock Index Fund         | Germany Government     | €431,358          |
| Eurozone Stock Index Fund         | Netherlands Government | €770,819          |
| Eurozone Stock Index Fund         | US Government          | €470,470          |
| Global Small-Cap Index Fund       | France Government      | \$29,468,994      |
| Global Small-Cap Index Fund       | Germany Government     | \$51,573,471      |
| Global Small-Cap Index Fund       | Netherlands Government | \$30,856,399      |
| Global Small-Cap Index Fund       | UK Government          | \$56,967,115      |
| Global Small-Cap Index Fund       | US Government          | \$86,491,668      |
| Global Stock Index Fund           | France Government      | \$17,725,586      |
| Global Stock Index Fund           | Germany Government     | \$19,341,239      |
| Global Stock Index Fund           | Netherlands Government | \$10,192,648      |
| Global Stock Index Fund           | UK Government          | \$55,245,911      |
| Global Stock Index Fund           | US Government          | \$45,703,341      |
| Japan Stock Index Fund            | France Government      | €20,464,313       |
| Japan Stock Index Fund            | Germany Government     | €17,862,979       |
| Japan Stock Index Fund            | Netherlands Government | €60,835,208       |
| Japan Stock Index Fund            | UK Government          | €121,661,218      |
| Japan Stock Index Fund            | US Government          | €93,319,620       |
| Pacific ex-Japan Stock Index Fund | UK Government          | €7,056,439        |
| Pacific ex-Japan Stock Index Fund | US Government          | €3,804,821        |
| U.S. 500 Stock Index Fund         | France Government      | \$496,055         |
| U.S. 500 Stock Index Fund         | Germany Government     | \$1,516,222       |
| U.S. 500 Stock Index Fund         | Netherlands Government | \$807,947         |
| U.S. 500 Stock Index Fund         | US Government          | \$2,181,083       |
| U.S. Opportunities Fund           | France Government      | \$3,735,371       |
| U.S. Opportunities Fund           | Germany Government     | \$9,495,173       |
| U.S. Opportunities Fund           | Netherlands Government | \$2,280,219       |
| U.S. Opportunities Fund           | UK Government          | \$3,097,682       |
| U.S. Opportunities Fund           | US Government          | \$14,061,189      |

There are no collateral securities received for the total return swaps as at 31 December 2024.

The split of counterparties of the securities lending programme as at 31 December 2024 is as follows:

| Fund   | Counterparty   | Securities on Loan Amount |
|--|----------------|---------------------------|
| Emerging Markets Stock Index Fund              | Barclays       | \$11,368,153              |
| Emerging Markets Stock Index Fund              | Citigroup      | \$4,700,580               |
| Emerging Markets Stock Index Fund              | Goldman Sachs  | \$35,815,499              |
| Emerging Markets Stock Index Fund              | HSBC Bank      | \$187,353                 |
| Emerging Markets Stock Index Fund              | JP Morgan      | \$58,849,952              |
| Emerging Markets Stock Index Fund              | Merrill Lynch  | \$26,805,970              |
| Emerging Markets Stock Index Fund              | Morgan Stanley | \$115,854,747             |
| Emerging Markets Stock Index Fund              | UBS AG         | \$28,108,028              |
| ESG Developed Europe Index Fund                | Barclays       | €893,295                  |
| ESG Developed Europe Index Fund                | Citigroup      | €89,164                   |
| ESG Developed Europe Index Fund                | HSBC Bank      | €165,915                  |
| ESG Developed Europe Index Fund                | Morgan Stanley | €558,036                  |
| ESG Developed World All Cap Equity Index Fund  | Barclays       | \$3,872,334               |
| ESG Developed World All Cap Equity Index Fund  | Citigroup      | \$8,612,082               |
| ESG Developed World All Cap Equity Index Fund  | Goldman Sachs  | \$12,059,177              |
| ESG Developed World All Cap Equity Index Fund  | HSBC Bank      | \$274,498                 |
| ESG Developed World All Cap Equity Index Fund  | JP Morgan      | \$1,133,117               |
| ESG Developed World All Cap Equity Index Fund  | Merrill Lynch  | \$8,127,938               |
| ESG Developed World All Cap Equity Index Fund  | Morgan Stanley | \$2,059,817               |
| ESG Developed World All Cap Equity Index Fund  | UBS AG         | \$7,357,913               |
| ESG Emerging Markets All Cap Equity Index Fund | Barclays       | \$1,577,530               |
| ESG Emerging Markets All Cap Equity Index Fund | Citigroup      | \$181,037                 |
| ESG Emerging Markets All Cap Equity Index Fund | Goldman Sachs  | \$2,707,597               |
| ESG Emerging Markets All Cap Equity Index Fund | JP Morgan      | \$6,475,537               |
| ESG Emerging Markets All Cap Equity Index Fund | Merrill Lynch  | \$2,667,738               |
| ESG Emerging Markets All Cap Equity Index Fund | Morgan Stanley | \$6,759,877               |
| ESG Emerging Markets All Cap Equity Index Fund | UBS AG         | \$1,070,731               |
| European Stock Index Fund                      | Barclays       | \$37,201                  |
| European Stock Index Fund                      | Goldman Sachs  | \$5,626,139               |
| European Stock Index Fund                      | JP Morgan      | \$2,817,386               |
| European Stock Index Fund                      | Morgan Stanley | \$2,242,264               |
| European Stock Index Fund                      | UBS AG         | \$1,463,313               |

| Fund                              | Counterparty   | Securities on Loan Amount |
|-----------------------------------|----------------|---------------------------|
| Eurozone Stock Index Fund         | JP Morgan      | €799,959                  |
| Eurozone Stock Index Fund         | UBS AG         | €941,670                  |
| Global Small-Cap Index Fund       | Barclays       | \$11,922,492              |
| Global Small-Cap Index Fund       | Citigroup      | \$27,474,854              |
| Global Small-Cap Index Fund       | Goldman Sachs  | \$49,186,107              |
| Global Small-Cap Index Fund       | HSBC Bank      | \$2,751,578               |
| Global Small-Cap Index Fund       | JP Morgan      | \$16,983,780              |
| Global Small-Cap Index Fund       | Merrill Lynch  | \$19,166,505              |
| Global Small-Cap Index Fund       | Morgan Stanley | \$18,354,755              |
| Global Small-Cap Index Fund       | UBS AG         | \$93,016,969              |
| Global Stock Index Fund           | Barclays       | \$15,230,791              |
| Global Stock Index Fund           | Citigroup      | \$46,022,957              |
| Global Stock Index Fund           | Goldman Sachs  | \$31,060,392              |
| Global Stock Index Fund           | JP Morgan      | \$3,473,447               |
| Global Stock Index Fund           | Merrill Lynch  | \$16,295,615              |
| Global Stock Index Fund           | Morgan Stanley | \$2,932,539               |
| Global Stock Index Fund           | UBS AG         | \$25,367,135              |
| Japan Stock Index Fund            | Barclays       | €39,720,965               |
| Japan Stock Index Fund            | Citigroup      | €122,654,640              |
| Japan Stock Index Fund            | Goldman Sachs  | €52,125,142               |
| Japan Stock Index Fund            | JP Morgan      | €52,753,963               |
| Japan Stock Index Fund            | Merrill Lynch  | €13,192,376               |
| Japan Stock Index Fund            | Morgan Stanley | €2,286,372                |
| Japan Stock Index Fund            | UBS AG         | €15,076,478               |
| Pacific ex-Japan Stock Index Fund | Goldman Sachs  | €10,143,438               |
| U.S. 500 Stock Index Fund         | Morgan Stanley | \$1,658,164               |
| U.S. 500 Stock Index Fund         | UBS AG         | \$3,088,074               |
| U.S. Opportunities Fund           | Barclays       | \$5,431,193               |
| U.S. Opportunities Fund           | Citigroup      | \$455,466                 |
| U.S. Opportunities Fund           | Goldman Sachs  | \$20,792                  |
| U.S. Opportunities Fund           | HSBC Bank      | \$3,093,994               |
| U.S. Opportunities Fund           | Morgan Stanley | \$52,153                  |
| U.S. Opportunities Fund           | UBS AG         | \$18,681,946              |

### Safekeeping of Collateral Received

All securities lending collateral received is held by BNY Mellon as tri-party agent in the name of Brown Brothers Harriman as at 31 December 2024.

### Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2024 are as follows:

| Fund   | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|--|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| Emerging Markets Stock Index Fund              | Bond               | \$131,643,336     | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$23,407,582      | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$36,653,028      | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$106,057,358     | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| ESG Developed Europe Index Fund                | Bond               | €602,770          | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed Europe Index Fund                | Bond               | €121,256          | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed Europe Index Fund                | Bond               | €514,423          | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| ESG Developed Europe Index Fund                | Bond               | €746,121          | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$9,936,226       | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$7,018,542       | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$15,857,072      | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$13,474,153      | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$10,817,433      | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$2,108,676       | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$3,138,719       | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$6,572,540       | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |

| Fund                              | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|-----------------------------------|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| European Stock Index Fund         | Bond               | \$4,293,879       | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund         | Bond               | \$271,138         | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund         | Bond               | \$3,933,430       | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund         | Bond               | \$4,439,304       | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund         | Bond               | €1,202,177        | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund         | Bond               | €160,110          | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund         | Bond               | €470,471          | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund       | Bond               | \$82,429,869      | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund       | Bond               | \$29,468,995      | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund       | Bond               | \$56,967,116      | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund       | Bond               | \$86,491,667      | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund           | Bond               | \$29,533,885      | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund           | Bond               | \$17,725,585      | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund           | Bond               | \$55,245,915      | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund           | Bond               | \$45,703,340      | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund            | Bond               | €78,698,187       | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund            | Bond               | €20,464,311       | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund            | Bond               | €121,661,218      | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund            | Bond               | €93,319,622       | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund | Bond               | €7,056,438        | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund | Bond               | €3,804,822        | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| U.S. 500 Stock Index Fund         | Bond               | \$2,324,171       | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| U.S. 500 Stock Index Fund         | Bond               | \$496,055         | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| U.S. 500 Stock Index Fund         | Bond               | \$2,181,081       | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund           | Bond               | \$11,775,391      | AAAu         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund           | Bond               | \$3,735,372       | AA-u         | >1 year                      | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund           | Bond               | \$3,097,681       | AA-u         | >1 year                      | GBP                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund           | Bond               | \$14,061,190      | AA+u         | >1 year                      | USD                    | United Kingdom                        | Tri Party               |

## Return/Costs

The securities lending agent appointed is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a lending agent fee, is received directly into the Funds. All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 31 December 2024 is as follows:

| Fund   | Returns           | Amount      | % Overall Returns |
|--|-------------------|-------------|-------------------|
| Emerging Markets Stock Index Fund              | To Fund:          | \$2,658,226 | 94                |
|  | To Lending Agent: | \$177,920   | 6                 |
| ESG Developed Europe Index Fund                | To Fund:          | €90,712     | 91                |
|  | To Lending Agent: | €9,048      | 9                 |
| ESG Developed World All Cap Equity Index Fund  | To Fund:          | \$878,655   | 93                |
|  | To Lending Agent: | \$67,160    | 7                 |
| ESG Emerging Markets All Cap Equity Index Fund | To Fund:          | \$264,212   | 94                |
|  | To Lending Agent: | \$16,169    | 6                 |
| European Stock Index Fund                      | To Fund:          | \$720,524   | 91                |
|  | To Lending Agent: | \$67,581    | 9                 |
| Eurozone Stock Index Fund                      | To Fund:          | €63,379     | 94                |
|  | To Lending Agent: | €3,711      | 6                 |
| Global Small-Cap Index Fund                    | To Fund:          | \$3,251,401 | 93                |
|  | To Lending Agent: | \$232,462   | 7                 |
| Global Stock Index Fund                        | To Fund:          | \$2,921,126 | 93                |
|  | To Lending Agent: | \$227,036   | 7                 |
| Japan Stock Index Fund                         | To Fund:          | €1,323,627  | 93                |
|  | To Lending Agent: | €103,912    | 7                 |
| Pacific ex-Japan Stock Index Fund              | To Fund:          | €96,417     | 94                |
|  | To Lending Agent: | €6,330      | 6                 |
| U.S. 500 Stock Index Fund                      | To Fund:          | \$20,381    | 90                |
|  | To Lending Agent: | \$2,172     | 10                |
| U.S. Opportunities Fund                        | To Fund:          | \$230,629   | 94                |
|  | To Lending Agent: | \$14,864    | 6                 |

For total return swaps, returns are identified as the realised gains/losses and change in unrealised gains/losses on the swap contract during the reporting period which are included as part of the Net Gain/Loss on Financial Instruments in the Statement of Operations. Cost pertains to transaction costs related to entering into the swap contract. For these investments, the cost is not separately identifiable and is part of the investment performance.

## EU Sustainable Finance

The Funds listed below promoted environmental and/or social characteristics during the financial period, however, such Funds do not commit to making sustainable investments (including environmentally sustainable investments within the meaning of the Taxonomy Regulation). As such, these Funds each make a minimum commitment of 0% in environmentally sustainable investments. The Funds did not make sustainable investments during the reference period and consequently did not make any sustainable investments with an environmental objective aligned with the Taxonomy Regulation. The Taxonomy Regulation requires us to disclose the following statement in respect of the Funds listed below:

- Vanguard ESG Developed Europe Index Fund
- Vanguard ESG Developed World All Cap Equity Index Fund
- Vanguard ESG Emerging Markets All Cap Equity Index Fund
- Vanguard ESG Global Corporate Bond Index Fund
- Vanguard Selected Screened Euro Investment Grade Bond Index Fund

The “do no significant harm” principle applies only to those investments underlying the Funds that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of the Funds do not take into account the EU criteria for environmentally sustainable economic activities.

For further details in respect of the environmental and social characteristics promoted by the Funds and other related sustainable finance information, please see the relevant information outlined in the Appendix to this annual report.

# Report of the Depositary to the Shareholders (unaudited)

We have enquired into the conduct of the Vanguard Investment Series plc ("the Company") for the year ended 31 December 2024 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

## Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

## Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

## Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

Brown Brothers Harriman Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland



28 April 2025



## KPMG

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1 Harbourmaster Place  
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Ireland

### Independent Auditor's Report to the Members of Vanguard Investment Series plc

#### Report on the audit of the financial statements

##### Opinion

We have audited the financial statements of Vanguard Investment Series plc ('the Company') for the year ended 31 December 2024 set out on pages 7 to 9, which comprise the Company Statement of Assets and Liabilities, the Company Statement of Operations, the Company Statement of Changes in Net Assets and related notes, including the summary of significant accounting policies set out in note 3, set out on pages 1291 to 1348, the Primary Statements and Schedule of Investments of each fund.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its increase in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations) 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We have fulfilled our ethical responsibilities under, and we remained independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to listed entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the director's assessment of the entity's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the Company's business model and analysis of how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. The risks we considered most likely to adversely affect the Company's available financial resources over this period was the availability of capital to meet operating costs and other financial commitments (liquidity risk) and the valuation of investments at fair value as a result of market performance (price risk).

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



### ***Detecting irregularities including fraud***

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the directors. In addition, our risk assessment procedures included:

- Inquiring with the directors and other management as to the Company's policies and procedures regarding compliance with laws and regulations, identifying, evaluating and accounting for litigation and claims, as well as whether they have knowledge of non-compliance or instances of litigation or claims.
- Inquiring of directors, as to the Company's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Inquiring of directors regarding their assessment of the risk that the financial statements may be materially misstated due to irregularities, including fraud.
- Inspecting the Company's regulatory correspondence.
- Reading the Board minutes and the Audit Committee minutes.
- Performing planning analytical procedures to identify any usual or unexpected relationships.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

Firstly, the Company is subject to laws and regulations that directly affect the financial statements including companies and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

Secondly, the Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: certain aspects of company legislation recognising the financial and regulated nature of the Company's activities and its legal form.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to the fraud risks, we also performed procedures including:

- Examining a sample of journal entries posted during the period and at year end and also performing detailed test procedures on post-closing adjustments.
- Evaluating the business impact of significant unusual transactions
- Assessing significant accounting estimates for bias
- Assessing the disclosures in the financial statements.

As the Company is regulated, our assessment of risks involved obtaining an understanding of the legal and regulatory framework that the Company operates and gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.



**Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In arriving at our audit opinion above, the key audit matter was as follows (unchanged from 2023):

**Valuation, Accuracy and Ownership of financial assets and liabilities at fair value through profit or loss**

**Transferable Securities (Assets) USD 145,051,626,627 (2023: USD 129,311,336,933), Transferable Securities (Liabilities) USD 0 (2023: USD 23,715,758), Financial Derivative Instruments (Assets) USD 526,983,575 (2023: USD 435,122,986), Financial Derivative Instruments (Liabilities) USD 821,163,569 (2023: USD 308,995,747), together being the Company’s “Investments”.**

Refer to page 1292 (Note 3d - Financial Assets and Financial Liabilities), page 1293 (Note 3e – Fair Value Measurement) and pages 1335 to 1347 (Note 17 - Fair Value Hierarchy)

| The key audit matter  | How the matter was addressed in our audit   |
|---|---|
| <p>The Company’s investments make up 98.5% of the net asset value (“NAV”) of the Company, and are considered to be the key driver for the Company’s results.</p> <p>While the nature of the Company’s investments do not require significant levels of judgement, investments are identified as a significant area of audit focus due to their significance in the context of the financial statements as a whole.</p> <p>Due to the size of the portfolio and the fact that the investments are the main assets owned by the Company, there is a risk that the investments within the portfolio may not exist or be owned by the Company at 31 December 2024.</p> <p>Investments held by the Company include equities, fixed income securities, futures contracts, forward currency exchange contracts, credit default swap contracts, currency options, inflationary swaps, total return swap contracts and interest rate swap contracts.</p> <p>The Company’s investments have the greatest impact on our overall audit strategy and allocation of resources both at planning and completion of our audit.</p> <p>For the reasons outlined above the engagement team determine this matter to be a key audit matter.</p> | <p>Our audit procedures included:</p> <ul style="list-style-type: none"> <li>- We obtained an understanding of the process in place to record investment transactions and to price the portfolio of investments.</li> <li>- We obtained independent external confirmation of transferable securities held by the Company, including securities on loan, as at 31 December 2024 directly from the Depository. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We obtained independent external confirmation of or performed alternative procedures on 100% of the financial derivative instruments held by the Company. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We engaged our valuation specialist to assist us to independently re-price and value accurately 99.9% of investments held by the Company as at 31 December 2024.</li> <li>- We have tested relevant attributes of a sample of investments that are used as inputs into the valuation of investments.</li> <li>- We assessed the adequacy of the disclosures of investments in accordance with the fair value level hierarchy as set out in FRS 102.</li> </ul> <p>Based on evidence obtained, we found that no material misstatements were identified as a result of the procedures performed.</p> |

**Our application of materiality and an overview of the scope of our audit**

Materiality for the financial statements as a whole was set at USD 1,470 million (2023: USD 1,310 million), determined with reference to a benchmark of the Company’s net asset value of which it represents 100 basis points (2023: 100 basis points).

In applying our judgement in determining the most appropriate benchmark, the factors, which had the most significant impact were:



- the elements of the financial statements (for example, total assets, net asset value, total investment income and decrease in net assets attributable to holders of redeemable participating shares);
- the items on which attention of the users of the Company's financial statements tends to be focused;
- the nature of the Company, where the Company is in its life cycle, and the industry and economic environment in which the Company operates; and
- the Company's ownership structure and the way it is financed.

In applying our judgement in determining the percentage to be applied to the benchmark, the following qualitative factors, which had the most significant impact, increasing our assessment of materiality were:

- the Company's ownership structure and the way in which the entity is financed;
- the limited amount of external debt on the Company's balance sheet; and
- the stability of the business environment in which it operates.

We applied Company materiality to assist us to determine the overall audit strategy.

Performance materiality for the financial statements as a whole was set at USD 1,103 million (2023: USD 982 million), determined with reference to a benchmark of the Company's net asset value of which it represents 75 basis points (2023: 75 basis points).

In applying our judgement in determining performance materiality, the following factors were considered to have the most significant impact on our assessment of performance materiality:

- entity level control deficiencies, such as in the control environment;
- the number and severity of deficiencies in control activities, including those that may be pervasive;
- turnover of senior management or key financial reporting personnel;
- the number and/or value of detected misstatements;
- the value of uncorrected misstatements, including the cumulative current period effect of immaterial prior period uncorrected misstatements; and
- management's attitude towards correcting misstatements.

We applied Company performance materiality to assist us determine what risks were significant risks for the Company.

We reported to the Audit Committee any corrected or uncorrected identified misstatements exceeding 5 basis points (2023: 5 basis points) of the Company's net asset value, in addition to other audit misstatements that we believe warranted reporting on qualitative grounds. With specific regard to the valuation of the Company's financial assets and liabilities at fair value through profit or loss, we also report to the Audit Committee all corrected and uncorrected errors we have identified through our audit with a value in excess of 50 basis points of each sub-fund's net asset value.

Our audit was undertaken to the materiality and performance materiality level specified above and was all performed by a single engagement team in Dublin.

#### **Other information**

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the section labelled, 'Investment Objective' of each fund, 'Tracking Error', 'Performance Summary' of each fund, 'Significant Portfolio Changes' of each fund, 'Report from the Directors', 'Additional Information and Regulatory Disclosures', 'Report of the Depositary to the Shareholders', 'Additional Information for Investors in the Federal Republic of Germany', 'Additional Information for Investors in Italy' and 'Appendix: EU Sustainable Finance'. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;



- in our opinion, the information given in the directors' report is consistent with the financial statements;  
and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

***We have nothing to report on other matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jorge Fernandez Revilla

28 April 2025

**for and on behalf of**  
**KPMG**  
**Chartered Accountants, Statutory Audit Firm**  
1 Harbourmaster Place  
IFSC  
Dublin 1  
D01 F6F5

# Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: [www.fundinfo.com](http://www.fundinfo.com).

Any other information to the shareholders will be published in Germany by way of investor letter.

## Additional Information for Investors in Italy

Vanguard Group Ireland Limited (VGIL), as UCITS management company to the Company, has engaged a third-party service provider to identify companies involved in the production of controversial weapons detailed in Italian “Law 220”, as outlined in its Controversial Weapons Policy (the “Policy”).

VGIL has such Policy in place to control the investment in said instruments for Irish domiciled funds under its management which are distributed in Italy, including the relevant sub-funds of the Company.

The Policy applies to direct investment in equity and fixed income securities (together “Securities”) made by the relevant investment manager on behalf of the sub-funds of the Company. The Policy does not apply to any actively managed sub-funds of the Fund that are sub-advised by a sub-investment manager that does not form part of the Vanguard Group and will not apply to indirect investments such as derivatives or collateral.

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**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Developed Europe Index Fund formerly Vanguard SRI European Stock Fund

**Legal entity identifier:**  
80FXMOBPL2DN5BFLOZ66

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

Effective 24th June 2024 the sub fund and benchmark changed from Vanguard SRI European Stock Fund to above and benchmark changed from FTSE Developed Europe Index to FTSE Developed Europe Choice Index. For more detail around the change click [here](#) for the share holder notice.

From 24th June 2024: Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment the Fund promoted certain environmental and/or social characteristics.

This Fund is passively managed. Its objective is to track the performance of the FTSE Developed Europe Choice Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index methodology excludes stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to the following:

- (a) Vice Products (adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (nuclear power and fossil fuels (which includes (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services, (iv) oil and gas and thermal coal power generation, (v) extraction of arctic oil and gas and (vi) oil sands)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The index provider defines what constitutes "involvement" in each activity. This may be based on percentage of revenue or any connection to a restricted activity regardless of the amount of revenue received, and will relate to specific parts of the supply chain. Details regarding what constitutes "involvement" for each activity and/or the revenue thresholds applied can be found in Appendix A (Product-related exclusions) of the FTSE ground rules document found at the links below under the heading 'Where can the methodology used for the calculation of the designated index be found?'. Additional details regarding the rules applied by the Index provider, including treatment of company ownership structures, can be found in the documents which are linked to in the ground rules document.

The Index methodology also excludes stocks of companies based on certain controversial conduct, which is achieved by excluding companies that have been deemed 'Non-Compliant' (determined to be causing or contributing (or directly linked) to severe or systemic and/or systematic violations of international norms) in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards by reference to data provided by a third party data provider (further details of which may be obtained in the documents linked to in the 'Further Information on the Index' section below).

The Index also excludes companies specifically on the USA's Department of Homeland Security's Uyghur Forced Labor Prevention Act Entity List.

Pre 24th June 2024: The Sub-Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment, the Sub-Fund promoted certain environmental and/or social characteristics. The Index provider has developed a screening process designed to analyse companies issuing securities in the Index. The screening process seeks to exclude Index constituents that are issued by companies which (as determined by the Index provider) are involved in certain business activities related to (1) chemical and biological weapons, (2) cluster munitions, (3) anti-personnel land mines 4) nuclear weapons or (5) the manufacture and distribution of tobacco products.

The screening process also seeks to exclude Index constituents that are issued by companies. Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment, the Sub-Fund promoted certain environmental and/or social characteristics. The Index provider has developed a screening process designed to analyse companies issuing securities in the Index. The screening process seeks to exclude Index constituents that are issued by companies which (as determined by the Index provider) are involved in certain business activities related to (1) chemical and biological weapons, (2) cluster munitions, (3) anti-personnel land mines, (4) nuclear weapons and or (5) the manufacture and distribution of tobacco products.

The screening process also seeks to exclude Index constituents that are issued by companies based on certain controversial conduct, which is achieved by excluding companies that have been deemed 'Non-Compliant' (determined to be causing or contributing (or directly linked) to severe or systemic and/or systematic violations of international norms) in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards through third party data which is utilised by the Index provider.

A Reference Benchmark has not been designated for the purpose of attaining the environmental and / or social characteristics promoted by the Sub-Fund.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 1.74%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.01%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Index.

Regarding the extent to which the exclusions have been applied, the exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2024.

| Exclusion Category   | Exclusion Rate (%) |
|----------------------|--------------------|
| Controversies        | 2.39%              |
| Non-Renewable Energy | 15.33%             |
| Vice Products        | 3.82%              |
| Weapons              | 4.37%              |
| Overall Exclusions   | 24.64%             |

● **...and compared to previous periods?**

| Exclusion Category | 2023  | 2022  |
|--------------------|-------|-------|
| Overall            | 5.61% | 5.66% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in controversial weapons (i.e., cluster munitions, land mines, biochemical and nuclear weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)<sup>1</sup>

<sup>1</sup>The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March and June 2024.

Post 24th June - Dec year end 2024: By excluding stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to non-renewable energy (nuclear power and fossil fuels (which includes (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services, (iv) oil and gas and thermal coal power generation, (v) extraction of arctic oil and gas, and (vi) oil sands)), the Fund considers the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector<sup>2</sup>

By excluding stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to weapons (including chemical & biological weapons, cluster munitions and anti-personnel landmines), the Fund considers the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)<sup>2</sup>

The third party data which is utilized by the Index provider considers a number of norms and standards including those that are enshrined in the UN Global Compact and the Organization for Economic Co-operation and Development Guidelines for Multinational Enterprises. By excluding stocks of companies based on certain controversial conduct (which is achieved by excluding companies that meet certain criteria in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards and other international norms)), the Fund considers the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.<sup>2</sup>

<sup>2</sup>For the period post the changes to the Fund effective from 24th June 2025. These figures are weighted averages of the actual values as at the end of September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 2      | Percentage | 96%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 0      | Percentage | 96%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 0      | Percentage | 96%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2024 to 31 December 2024

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value between June 24th 2024 and December 31st 2024.

| <b>Largest investments</b>   | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|------------------------------|------------------------|-----------------|----------------|
| NOVO NORDISK A/S-B           | Health Care            | 4.29%           | Denmark        |
| ASML HOLDING NV              | Technology             | 4.05%           | Netherlands    |
| NESTLE SA-REG                | Consumer Staples       | 2.99%           | Switzerland    |
| SAP SE                       | Technology             | 2.83%           | Germany        |
| ASTRAZENECA PLC              | Health Care            | 2.56%           | United Kingdom |
| NOVARTIS AG-REG              | Health Care            | 2.50%           | Switzerland    |
| ROCHE HOLDING AG-GENUSSCHEIN | Health Care            | 2.32%           | Switzerland    |
| UNILEVER PLC                 | Consumer Staples       | 1.68%           | United Kingdom |
| ALLIANZ SE-REG               | Financials             | 1.40%           | Germany        |
| SANOFI                       | Health Care            | 1.32%           | France         |
| UBS GROUP AG-REG             | Financials             | 1.13%           | Switzerland    |
| DEUTSCHE TELEKOM AG-REG      | Telecommunications     | 1.08%           | Germany        |
| RELX PLC                     | Consumer Discretionary | 1.02%           | United Kingdom |
| ZURICH INSURANCE GROUP AG    | Financials             | 0.99%           | Switzerland    |
| HERMES INTERNATIONAL         | Consumer Discretionary | 0.97%           | France         |



**Asset allocation** describes the share of investments in specific assets.

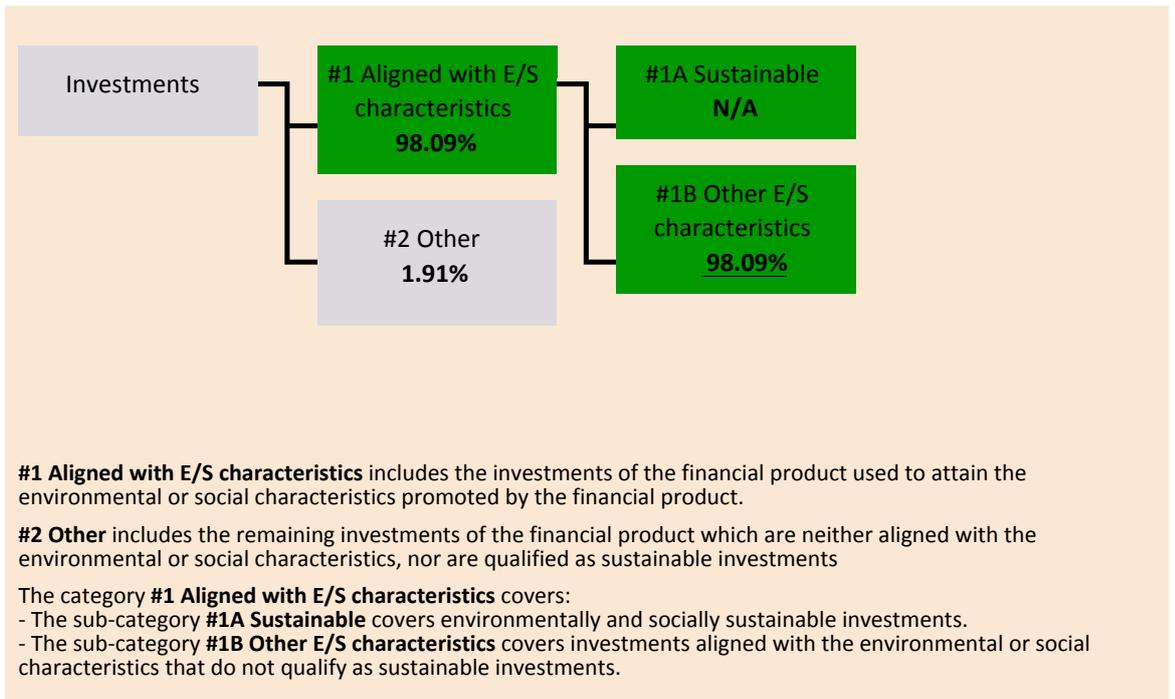
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 98.09% (Compared to 2023: 99.63%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.91% (Compared to 2023: 0.37%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



## ● In which economic sectors were the investments made?

The following table details sectors and sub-sectors where investments of the Fund were made. These figures have used the breakdown for Energy and Utilities at level 1 and 4 (as defined by the Industry Benchmark Classification) with the other sectors at level 1 and 2.

These figures are percentages of net assets and are the weighted averages of the market value as at the end of March, June, September and December 2024.

| Sector                 | Sub Sector                           | % Assets |
|------------------------|--------------------------------------|----------|
| Basic Materials        | Basic Resources                      | 1.33%    |
| Basic Materials        | Chemicals                            | 1.97%    |
| Consumer Discretionary | Media                                | 2.62%    |
| Consumer Discretionary | Consumer Products & Services         | 5.54%    |
| Consumer Discretionary | Travel & Leisure                     | 0.77%    |
| Consumer Discretionary | Automobiles & Parts                  | 2.75%    |
| Consumer Discretionary | Retail                               | 1.29%    |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 3.72%    |
| Consumer Staples       | Food, Beverage & Tobacco             | 5.37%    |
| Energy                 | Oil Refining and Marketing           | 0.05%    |
| Energy                 | Oil Equipment & Services             | 0.01%    |
| Energy                 | Renewable Energy Equipment           | 0.27%    |
| Energy                 | Offshore Drilling & Other Services   | 0.00%    |
| Energy                 | Pipelines                            | 0.03%    |
| Energy                 | Integrated Oil & Gas                 | 1.29%    |
| Energy                 | Oil: Crude Producers                 | 0.01%    |
| Financials             | Banks                                | 10.54%   |
| Financials             | Insurance                            | 6.82%    |
| Financials             | Financial Services                   | 5.47%    |
| Health Care            | Health Care                          | 20.52%   |
| Industrials            | Construction & Materials             | 2.47%    |
| Industrials            | Industrial Goods & Services          | 9.64%    |
| Other                  | Other                                | 0.00%    |
| Real Estate            | Real Estate                          | 1.49%    |
| Technology             | Technology                           | 10.13%   |
| Telecommunications     | Telecommunications                   | 3.43%    |
| Utilities              | Gas Distribution                     | 0.01%    |
| Utilities              | Conventional Electricity             | 0.56%    |
| Utilities              | Water                                | 0.27%    |
| Utilities              | Alternative Electricity              | 0.15%    |
| Utilities              | Multi-Utilities                      | 0.33%    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities**



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 1.74%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.01%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

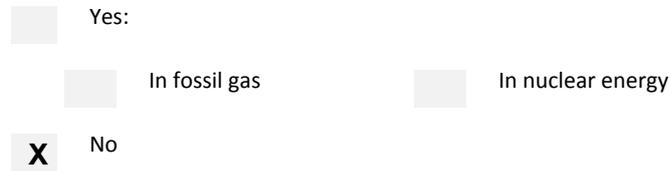
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

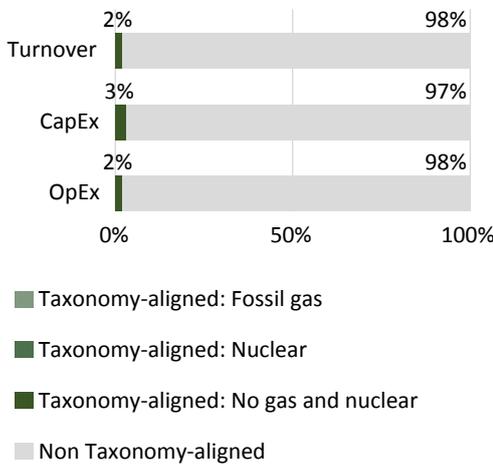
For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

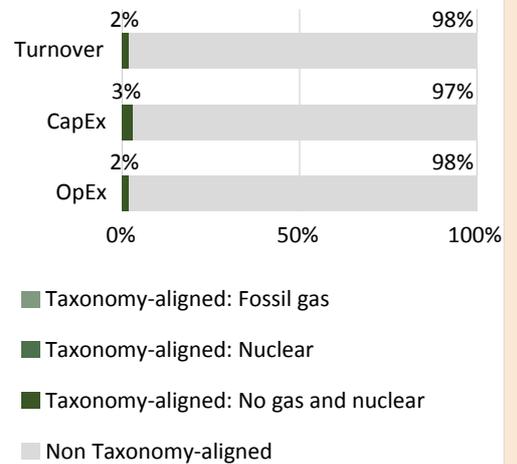


The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.06%
- Enabling Activities = 1.11%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Please note that for the 2024 reporting period is the first time Vanguard is reporting the following EU Taxonomy environmental objectives as the taxonomy-aligned data has been made available for this period: Climate Change Adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems.

| Environmental Objectives                                     | 2023 | 2022 |
|--|------|------|
| Climate Change Mitigation                                    | 0.01 | 0.02 |
| Climate Change Adaptation                                    | N/A  | N/A  |
| Sustainable Use and Protection of Water and Marine Resources | N/A  | N/A  |
| Transition to a Circular Economy                             | N/A  | N/A  |
| Pollution Prevention and Control                             | N/A  | N/A  |
| Protection and Restoration of Biodiversity and Ecosystems    | N/A  | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.91% (Compared to 2023: 0.37%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● **How does the reference benchmark differ from a broad market index?**

The Index is constructed from the FTSE Developed Europe Index which is then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

See above.

### ● **How did this financial product perform compared with the reference benchmark?**

The figures in the table below show financial performance between June 24th 2024 and December 31st 2024.

Please note that the benchmark index tracked by the Fund changed with effect from 24 June 2024 the performance data relates to the FTSE Developed Europe Choice Index.

| Share Class                | Fund Performance (%) | Reference Benchmark Performance (%) |
|----------------------------|----------------------|-------------------------------------|
| GBP Acc                    | 3.78%                | 3.52%                               |
| GBP Dist                   | 3.78%                | 3.52%                               |
| Institutional Plus EUR Acc | 8.81%                | 8.50%                               |
| USD Acc                    | 1.96%                | 1.70%                               |
| EUR Acc                    | 8.77%                | 8.50%                               |

### ● **How did this financial product perform compared with the broad market index?**

The figures in the table below show financial performance between June 24th 2024 and December 31st 2024.

Please note that the benchmark index tracked by the Fund changed with effect from 24 June 2024 the performance data relates to the FTSE Developed Europe Choice Index.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 8.77%                | 9.77%                              |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Developed World All Cap Equity Index Fund

**Legal entity identifier:**  
U8M2TPY5GCP8TRLEU815

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

Effective 24 March 2025, certain changes were made to the Index tracked by the Fund. The information below is presented prior to such changes taking effect. Further information on the current investment policy of the Fund can be found in the current prospectus.

Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment the fund promoted certain environmental and/or social characteristics.

This Fund is passively managed. Its objective is to track the performance of the FTSE Developed All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the E/S characteristics promoted by the Fund.

The Index methodology excluded stocks of companies that the sponsor of the Index determined (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from, certain activities relating to the following activities:

- (a) Vice Products (adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (nuclear power and fossil fuels (which includes (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services and (iv) oil and gas and thermal coal power generation; and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excludes companies based on certain controversial conduct, which is achieved by excluding companies that meet the following criteria in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anticorruption standards: For large and mid-cap sized companies (as determined by the Index provider), those which have been deemed 'Non-Compliant' with such standards; For small-cap size companies (as determined by the Index provider), those which have been deemed either 'Watchlist' or 'Non-Compliant' with such standards, in each case by reference to data provided by a third party data provider (further details of which may be obtained in the prospectus). The Index also excludes companies specifically on the USA's Department of Homeland Security's Uyghur Forced Labor Prevention Act Entity List.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.23%
- Climate Change Adaptation = 0.01%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

### ● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Developed All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2024.

| Exclusion Category   | Exclusion Rate (%) |
|----------------------|--------------------|
| Controversies        | 2.75%              |
| Non-Renewable Energy | 13.66%             |
| Vice Products        | 1.88%              |
| Weapons              | 4.12%              |
| Overall Exclusions   | 19.00%             |

### ● **...and compared to previous periods?**

| Exclusion Category | 2023   | 2022   |
|--------------------|--------|--------|
| Overall            | 20.16% | 20.63% |

### ● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

### ● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By excluding stocks of companies that the sponsor of the Index determined (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to non-renewable energy (nuclear power and fossil fuels (which included (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services and (iv) oil and gas and thermal coal power generation the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By excluding stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to weapons (including chemical & biological weapons, cluster munitions and anti- personnel landmines), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The third party data which is utilized by the Index provider considers a number of norms and standards including those that are enshrined in the UN Global Compact and the Organization for Economic Co-operation and Development Guidelines for Multinational Enterprises.

By excluding stocks of companies based on certain controversial conduct (which is achieved by excluding companies that meet certain criteria in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles and other international norms)), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

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| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 1      | Percentage | 98%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 0      | Percentage | 98%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 0      | Percentage | 98%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2024 to 31 December 2024

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2024.

| <b>Largest investments</b> | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|----------------------------|------------------------|-----------------|----------------|
| MICROSOFT CORP             | Technology             | 5.17%           | United States  |
| APPLE INC                  | Technology             | 5.05%           | United States  |
| NVIDIA CORP                | Technology             | 4.46%           | United States  |
| AMAZON.COM INC             | Consumer Discretionary | 2.91%           | United States  |
| META PLATFORMS INC-CLASS A | Technology             | 1.90%           | United States  |
| ALPHABET INC-CL A          | Technology             | 1.64%           | United States  |
| ALPHABET INC-CL C          | Technology             | 1.38%           | United States  |
| BROADCOM INC               | Technology             | 1.26%           | United States  |
| TESLA INC                  | Consumer Discretionary | 1.16%           | United States  |
| ELI LILLY & CO             | Health Care            | 1.12%           | United States  |
| JPMORGAN CHASE & CO        | Financials             | 0.98%           | United States  |
| UNITEDHEALTH GROUP INC     | Health Care            | 0.78%           | United States  |
| VISA INC-CLASS A SHARES    | Industrials            | 0.72%           | United States  |
| MASTERCARD INC - A         | Industrials            | 0.64%           | United States  |
| PROCTER & GAMBLE CO/THE    | Consumer Staples       | 0.63%           | United States  |



## What was the proportion of sustainability-related investments?

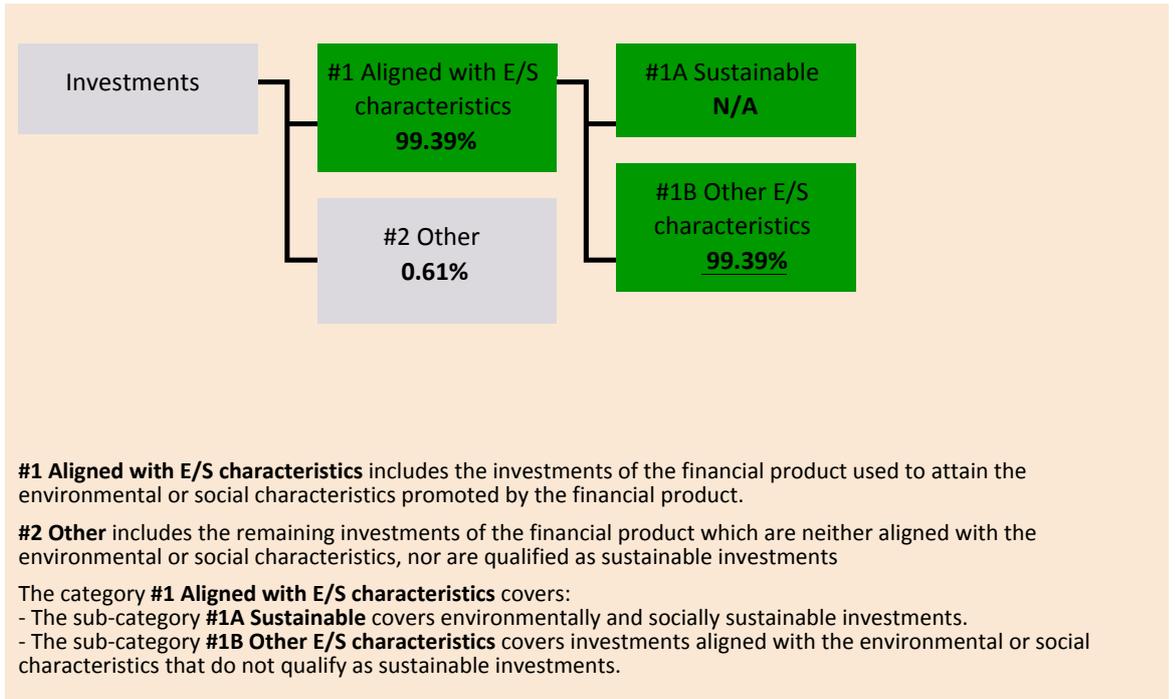
Please see the information below in this respect.

**Asset allocation** describes the share of investments in specific assets.

### ● **What was the asset allocation?**

The Fund invested 99.39% (Compared to 2023: 99.46%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.61% (Compared to 2023: 0.54%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



## ● In which economic sectors were the investments made?

The following table details sectors and sub-sectors where investments of the Fund were made. These figures have used the breakdown for Energy and Utilities at level 1 and 4 (as defined by the Industry Benchmark Classification) with the other sectors at level 1 and 2.

These figures are percentages of net assets and are the weighted averages of the market value as at the end of March, June, September and December 2024.

| Sector                 | Sub Sector                           | % Assets |
|------------------------|--------------------------------------|----------|
| Basic Materials        | Chemicals                            | 1.32%    |
| Basic Materials        | Basic Resources                      | 1.04%    |
| Consumer Discretionary | Retail                               | 6.16%    |
| Consumer Discretionary | Media                                | 1.64%    |
| Consumer Discretionary | Consumer Products & Services         | 3.14%    |
| Consumer Discretionary | Automobiles & Parts                  | 2.69%    |
| Consumer Discretionary | Travel & Leisure                     | 1.90%    |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 2.30%    |
| Consumer Staples       | Food, Beverage & Tobacco             | 2.60%    |
| Energy                 | Alternative Fuels                    | 0.00%    |
| Energy                 | Renewable Energy Equipment           | 0.12%    |
| Financials             | Insurance                            | 3.69%    |
| Financials             | Financial Services                   | 4.25%    |
| Financials             | Banks                                | 6.61%    |
| Health Care            | Health Care                          | 12.76%   |
| Industrials            | Industrial Goods & Services          | 9.45%    |
| Industrials            | Construction & Materials             | 1.32%    |
| Other                  | Other                                | 0.00%    |
| Real Estate            | Real Estate                          | 3.29%    |
| Technology             | Technology                           | 31.67%   |
| Telecommunications     | Telecommunications                   | 3.07%    |
| Utilities              | Waste & Disposal Services            | 0.34%    |
| Utilities              | Alternative Electricity              | 0.06%    |
| Utilities              | Multi-Utilities                      | 0.01%    |
| Utilities              | Gas Distribution                     | 0.00%    |
| Utilities              | Water                                | 0.09%    |
| Utilities              | Conventional Electricity             | 0.09%    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.23%
- Climate Change Adaptation = 0.01%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement

greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

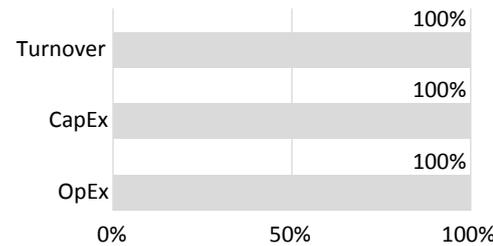
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

Yes:  In fossil gas  In nuclear energy

No:

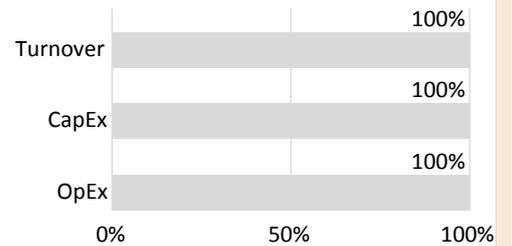
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: No gas and nuclear
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: No gas and nuclear
- Non Taxonomy-aligned

This graph represents 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.01%
- Enabling Activities = 0.13%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

Please note that for the 2024 reporting period is the first time Vanguard is reporting the following EU Taxonomy environmental objectives as the taxonomy-aligned data has been made available for this period: Climate Change Adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

| Environmental Objectives                                     | 2023 | 2022 |
|--|------|------|
| Climate Change Mitigation                                    | 0    | 0    |
| Climate Change Adaptation                                    | N/A  | N/A  |
| Sustainable Use and Protection of Water and Marine Resources | N/A  | N/A  |
| Transition to a Circular Economy                             | N/A  | N/A  |
| Pollution Prevention and Control                             | N/A  | N/A  |
| Protection and Restoration of Biodiversity and Ecosystems    | N/A  | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



### What was the share of socially sustainable investments?

Not applicable.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining 0.61% (Compared to 2023: 0.54%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● *How does the reference benchmark differ from a broad market index?*

The Index was constructed from the FTSE Developed All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

See above.

### ● *How did this financial product perform compared with the reference benchmark?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Share Class                       | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------------|----------------------|-------------------------------------|
| USD Acc                           | 17.98%               | 18.08%                              |
| CHF Hedged Acc                    | 16.54%               | 16.52%                              |
| Institutional Plus EUR Hedged Acc | 19.39%               | 19.56%                              |
| EUR Acc                           | 25.85%               | 25.96%                              |
| GBP Acc                           | 20.09%               | 20.19%                              |
| GBP Dist                          | 20.09%               | 20.19%                              |
| Institutional Plus EUR Acc        | 25.94%               | 25.96%                              |
| Institutional Plus GBP Acc        | 20.17%               | 20.19%                              |
| CHF Acc                           | 27.03%               | 27.14%                              |

### ● *How did this financial product perform compared with the broad market index?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 17.98%               | 17.36%                             |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Emerging Markets All Cap Equity Index Fund

**Legal entity identifier:**  
549300MT3LCLRRD4TY54

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

Effective 24 March 2025, certain changes were made to the Index tracked by the Fund. The information below is presented prior to such changes taking effect. Further information on the current investment policy of the Fund can be found in the current prospectus.

Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment the fund promoted certain environmental and/or social characteristics.

This Fund is passively managed. Its objective is to track the performance of the FTSE Emerging All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the E/S characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.03%
- Climate Change Adaptation = 0.00%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%

- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Emerging All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2024.

| Exclusion Category   | Exclusion Rate (%) |
|----------------------|--------------------|
| Controversies        | 8.48%              |
| Non-Renewable Energy | 12.42%             |
| Vice Products        | 2.34%              |
| Weapons              | 2.42%              |
| Overall Exclusions   | 20.86%             |

● **...and compared to previous periods?**

| Exclusion Category | 2023   | 2022   |
|--------------------|--------|--------|
| Overall            | 21.09% | 18.76% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By excluding stocks of companies that the sponsor of the Index determined (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to non-renewable energy (nuclear power and fossil fuels (which included (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services (iii) coal extraction, production and supporting services and (iv) oil and gas and thermal coal power generation), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By excluding stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific parts of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from certain activities relating to weapons (including chemical & biological weapons, cluster munitions and anti-personnel landmines), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The third party data which is utilized by the Index provider considers a number of norms and standards including those that are enshrined in the UN Global Compact and the Organization for Economic Co-operation and Development Guidelines for Multinational Enterprises.

By excluding stocks of companies based on certain controversial conduct (which is achieved by excluding companies that meet certain criteria in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards and other international norms), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 2      | Percentage | 96%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 0      | Percentage | 96%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 1      | Percentage | 96%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2024 to 31 December 2024

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2024.

| <b>Largest investments</b>   | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|------------------------------|------------------------|-----------------|----------------|
| TAIWAN SEMICONDUCTOR MANUFAC | Technology             | 10.50%          | Taiwan         |
| ALIBABA GROUP HOLDING LTD    | Consumer Discretionary | 2.70%           | Cayman Islands |
| HDFC BANK LIMITED            | Financials             | 1.66%           | India          |
| MEITUAN-CLASS B              | Technology             | 1.39%           | Cayman Islands |
| PDD HOLDINGS INC             | Technology             | 1.23%           | Cayman Islands |
| INFOSYS LTD                  | Technology             | 1.06%           | India          |
| HON HAI PRECISION INDUSTRY   | Technology             | 1.03%           | Taiwan         |
| CHINA CONSTRUCTION BANK-H    | Financials             | 1.02%           | China          |
| MEDIATEK INC                 | Technology             | 0.89%           | Taiwan         |
| ICICI BANK LTD               | Financials             | 0.75%           | India          |
| IND & COMM BK OF CHINA-H     | Financials             | 0.70%           | China          |
| BHARTI AIRTEL LTD            | Telecommunications     | 0.68%           | India          |
| AL RAJHI BANK                | Financials             | 0.68%           | Saudi Arabia   |
| XIAOMI CORP-CLASS B          | Telecommunications     | 0.64%           | Cayman Islands |
| JD.COM INC-CLASS A           | Consumer Discretionary | 0.62%           | Cayman Islands |



**Asset allocation** describes the share of investments in specific assets.

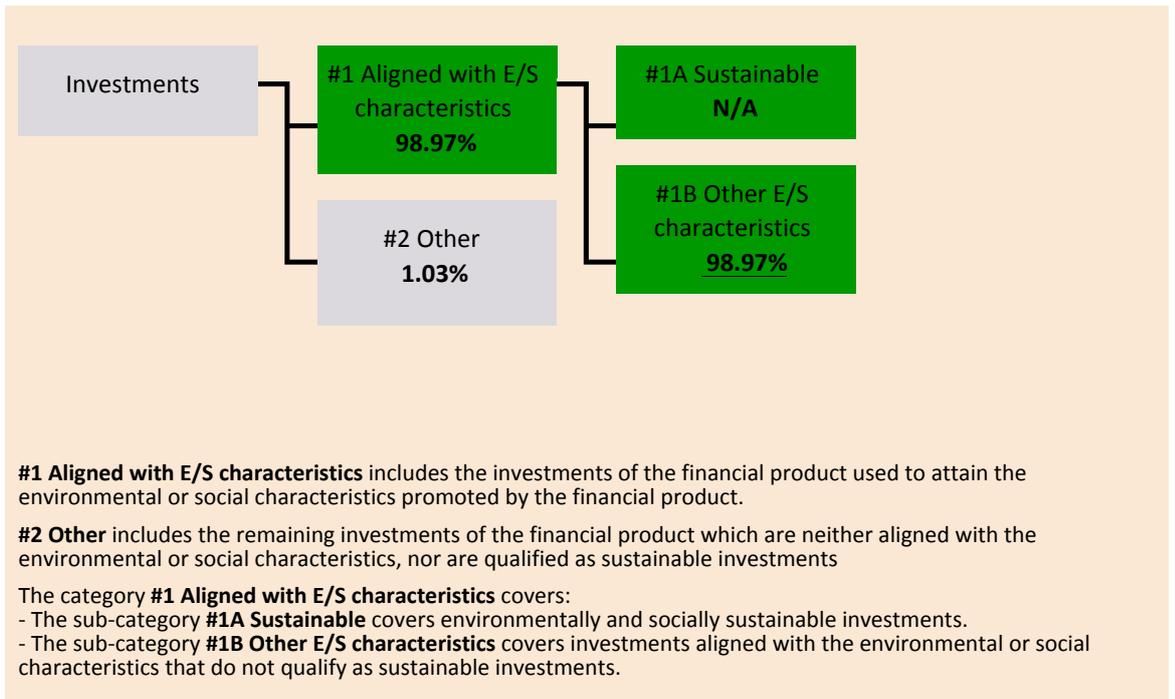
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 98.97% (Compared to 2023: 98.64%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.03% (Compared to 2023: 1.36%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



## ● In which economic sectors were the investments made?

The following table details sectors and sub-sectors where investments of the Fund were made. These figures have used the breakdown for Energy and Utilities at level 1 and 4 (as defined by the Industry Benchmark Classification) with the other sectors at level 1 and 2.

These figures are percentages of net assets and are the weighted averages of the market value as at the end of March, June, September and December 2024.

| Sector                 | Sub Sector                           | % Assets |
|------------------------|--------------------------------------|----------|
| Basic Materials        | Chemicals                            | 2.25%    |
| Basic Materials        | Basic Resources                      | 3.05%    |
| Consumer Discretionary | Travel & Leisure                     | 1.88%    |
| Consumer Discretionary | Automobiles & Parts                  | 2.08%    |
| Consumer Discretionary | Retail                               | 5.00%    |
| Consumer Discretionary | Media                                | 0.31%    |
| Consumer Discretionary | Consumer Products & Services         | 3.52%    |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 2.13%    |
| Consumer Staples       | Food, Beverage & Tobacco             | 3.02%    |
| Energy                 | Renewable Energy Equipment           | 0.42%    |
| Energy                 | Alternative Fuels                    | 0.01%    |
| Financials             | Insurance                            | 3.26%    |
| Financials             | Financial Services                   | 3.97%    |
| Financials             | Banks                                | 19.68%   |
| Health Care            | Health Care                          | 4.86%    |
| Industrials            | Industrial Goods & Services          | 6.94%    |
| Industrials            | Construction & Materials             | 1.87%    |
| Other                  | Other                                | 0.00%    |
| Real Estate            | Real Estate                          | 3.12%    |
| Technology             | Technology                           | 25.84%   |
| Telecommunications     | Telecommunications                   | 4.66%    |
| Utilities              | Multi-Utilities                      | 0.00%    |
| Utilities              | Water                                | 0.21%    |
| Utilities              | Conventional Electricity             | 0.48%    |
| Utilities              | Waste & Disposal Services            | 0.09%    |
| Utilities              | Alternative Electricity              | 0.52%    |
| Utilities              | Utilities                            | 0.00%    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.03%
- Climate Change Adaptation = 0.00%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of

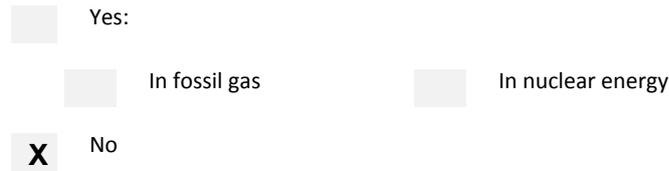
greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

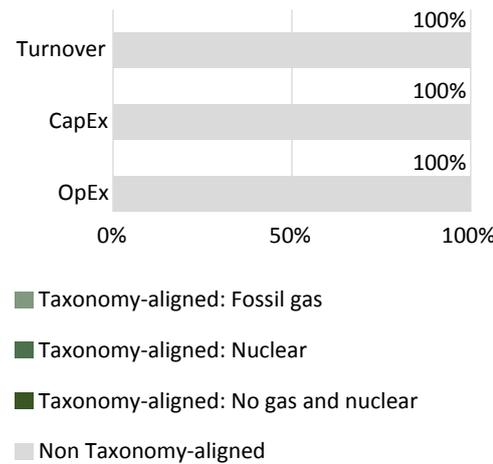
the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

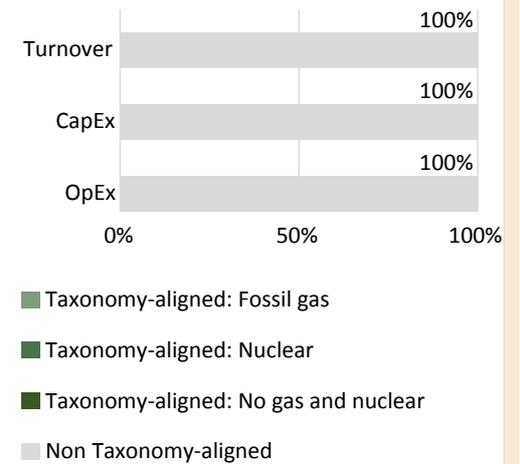


*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

**1. Taxonomy-alignment of investments including sovereign bonds\***



**2. Taxonomy-alignment of investments excluding sovereign bonds\***



This graph represents 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

**What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.00%
- Enabling Activities = 0.00%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

Please note that for the 2024 reporting period is the first time Vanguard is reporting the following EU Taxonomy environmental objectives as the taxonomy-aligned data has been made available for this period: Climate Change Adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

| Environmental Objectives                                     | 2023 | 2022 |
|--|------|------|
| Climate Change Mitigation                                    | 0    | 0    |
| Climate Change Adaptation                                    | N/A  | N/A  |
| Sustainable Use and Protection of Water and Marine Resources | N/A  | N/A  |
| Transition to a Circular Economy                             | N/A  | N/A  |
| Pollution Prevention and Control                             | N/A  | N/A  |
| Protection and Restoration of Biodiversity and Ecosystems    | N/A  | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.03% (Compared to 2023: 1.36%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● *How does the reference benchmark differ from a broad market index?*

The Index was constructed from the FTSE Emerging All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

See above.

### ● *How did this financial product perform compared with the reference benchmark?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Share Class                 | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------|----------------------|-------------------------------------|
| USD Acc                     | 11.81%               | 12.48%                              |
| Institutional Plus EUR Acc  | 19.36%               | 19.99%                              |
| GBP Acc                     | 13.81%               | 14.49%                              |
| GBP Dist                    | 13.81%               | 14.49%                              |
| Institutional Plus GBP Dist | 13.89%               | 14.49%                              |
| EUR Acc                     | 19.28%               | 19.99%                              |
| Institutional Plus GBP Acc  | 13.89%               | 14.49%                              |
| CHF Acc                     | 20.39%               | 21.11%                              |

### ● *How did this financial product perform compared with the broad market index?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 11.81%               | 12.02%                             |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Global Corporate Bond Index Fund

**Legal entity identifier:**  
54930040E8WABNYV4893

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**    **No**

It made **sustainable investments with an environmental objective**: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

Effective 31 March 2025, certain changes were made to the Index tracked by the Fund. The information below is presented prior to such changes taking effect. Further information on the current investment policy of the Fund can be found in the current prospectus.

Through the screening out of bonds issued by corporate issuers from its portfolio based on the potentially detrimental impact of the relevant corporate issuer's conduct or products on society and / or the environment, the Fund promoted certain environmental and social characteristics.

This Fund is passively managed. Its objective is to track the performance of the Bloomberg MSCI Global Corporate Float Adjusted Bond Screened Index (the "Index") which is a designated Reference Benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index methodology excluded the bonds of corporate issuers that MSCI determined (a) were involved in specific parts of the supply chain for and/or (b) derived revenue (above a threshold specified by the Index Provider) from, certain activities related to the following:

(a) adult entertainment, alcohol, gambling, tobacco, (b) nuclear weapons, controversial weapons, conventional weapons, civilian firearms (c) nuclear power, or fossil fuels, thermal coal, oil, gas or oil sands).

The index methodology also excluded the bonds of corporate issuers that, as determined by MSCI, had no controversy score or a controversy score of zero as defined by MSCI's ESG controversies assessment framework.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.70%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental

objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the Bloomberg Global Aggregate Float Adjusted Corporate Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the reference benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are the actual rate of exclusion by market value as at the end of March, June, September and December 2024.

| Exclusion Category   | Exclusion Rate (%) |
|----------------------|--------------------|
| Controversies        | 3.21%              |
| Non-Renewable Energy | 18.07%             |
| Vice Products        | 5.05%              |
| Weapons              | 3.13%              |
| Overall Exclusions   | 27.87%             |

● **...and compared to previous periods?**

| Exclusion Category | 2023   | 2022   |
|--------------------|--------|--------|
| Overall            | 30.05% | 34.82% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By excluding the bonds of corporate issuers that MSCI determined (a) to be involved in specific parts of the supply chain for, and/or (b) deriving revenue (above a threshold specified by the Index provider) from certain business activities related to nuclear power or fossil fuels, thermal coal, oil or gas, the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By excluding the bonds of corporate issuers that MSCI determines (a) to be involved in specific parts of the supply chain for, and/or (b) derive revenue (above a threshold specified by the Index provider) from certain business activities related to controversial weapons (chemical & biological weapons, cluster munitions and anti-personnel landmines), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

MSCI's controversy score framework considers a number of global norms and conventions including the ten principles of the United Nations Global Compact and the Organisation for Economic Co-operation and Development Guidelines for Multinational Enterprises. By excluding the bonds of corporate issuers that as determined by MSCI, have no controversy score or a controversy score of zero defined by MSCI's ESG controversies assessment framework the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are the actual values as at the end of March, June, September and December 2024.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 0      | Percentage | 85%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 1      | Percentage | 85%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 0      | Percentage | 85%             |



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are the market value as at the end of March, June, September and December 2024.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2024 to 31 December 2024

| <b>Largest investments</b> | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|----------------------------|------------------------|-----------------|----------------|
| BSTONE 0.295 04/21/27      | Consumer Discretionary | 0.19%           | Japan          |
| NTT 0.38 09/20/30          | Communication Services | 0.18%           | Japan          |
| VOD 1 7/8 11/20/29         | Communication Services | 0.12%           | United Kingdom |
| C 2.8 06/25/27             | Financials             | 0.12%           | United States  |
| SANFP 1 3/4 09/10/26       | Health Care            | 0.10%           | France         |
| CVS 5.05 03/25/48          | Health Care            | 0.09%           | United States  |
| UCGIM 4.45 02/16/29        | Financials             | 0.09%           | Italy          |
| JPM 1.638 05/18/28         | Financials             | 0.09%           | United States  |
| UBS 7 3/4 03/01/29         | Financials             | 0.08%           | Switzerland    |
| TMUS 3 7/8 04/15/30        | Communication Services | 0.08%           | United States  |
| PFE 5.3 05/19/53           | Health Care            | 0.08%           | Singapore      |
| BAC 3.419 12/20/28         | Financials             | 0.08%           | United States  |
| WBD 5.141 03/15/52         | Communication Services | 0.07%           | United States  |
| MS 5.882 10/30/26          | Financials             | 0.07%           | United States  |
| LLY 1 5/8 06/02/26         | Health Care            | 0.07%           | United States  |



**Asset allocation** describes the share of investments in specific assets.

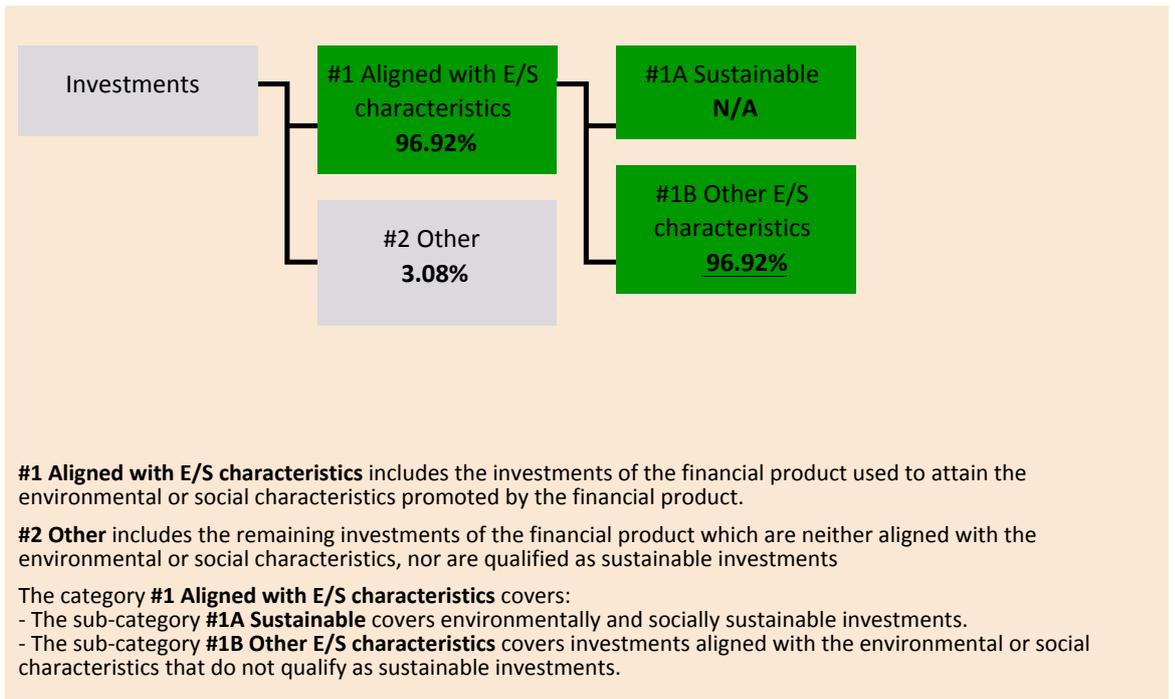
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 96.92% (Compared to 2023: 98.95%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 3.08% (Compared to 2023: 1.05%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



## ● In which economic sectors were the investments made?

The following table details sectors and sub-sectors where investments of the Fund were made. These figures have used the breakdown for Energy and Utilities at level 1 and 4 (as defined by the Global Industry Classification System) with the other sectors at level 1 and 2.

These figures are percentages of net assets and are the weighted averages of the market value as at the end of March, June, September and December 2024.

| Sector                 | Sub Sector                                     | % Assets |
|------------------------|--|----------|
| Communication Services | Media & Entertainment                          | 3.09%    |
| Communication Services | Telecommunication Services                     | 6.07%    |
| Consumer Discretionary | Retailing                                      | 2.56%    |
| Consumer Discretionary | Consumer Services                              | 1.24%    |
| Consumer Discretionary | Consumer Durables & Apparel                    | 0.65%    |
| Consumer Discretionary | Automobiles & Components                       | 3.52%    |
| Consumer Staples       | Household & Personal Products                  | 1.11%    |
| Consumer Staples       | Food, Beverage & Tobacco                       | 2.88%    |
| Consumer Staples       | Food & Staples Retailing                       | 0.33%    |
| Financials             | Banks  | 32.50%   |
| Financials             | Insurance                                      | 4.27%    |
| Financials             | Diversified Financials                         | 5.45%    |
| Health Care            | Pharmaceuticals, Biotechnology & Life Sciences | 6.51%    |
| Health Care            | Health Care Equipment & Services               | 4.53%    |
| Industrials            | Transportation                                 | 0.95%    |
| Industrials            | Commercial & Professional Services             | 1.59%    |
| Industrials            | Capital Goods                                  | 2.87%    |
| Information Technology | Semiconductors & Semiconductor Equipment       | 1.94%    |
| Information Technology | Technology Hardware & Equipment                | 2.16%    |
| Information Technology | Software & Services                            | 3.91%    |
| Materials              | Materials                                      | 2.38%    |
| Real Estate            | Real Estate                                    | 5.50%    |
| Utilities              | Water Utilities                                | 0.58%    |
| Utilities              | Renewable Electricity                          | 0.07%    |
| Utilities              | Electric Utilities                             | 1.40%    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.70%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.00%
- Pollution prevention and control = 0.00%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement

among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

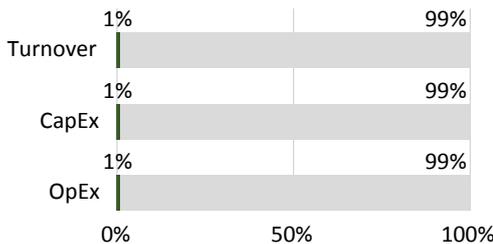
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

Yes:  In fossil gas  In nuclear energy

No:

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: No gas and nuclear
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: No gas and nuclear
- Non Taxonomy-aligned

This graph represents 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.02%
- Enabling Activities = 0.43%

The figures are the actual values as at the end of March, June, September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

Please note that for the 2024 reporting period is the first time Vanguard is reporting the following EU Taxonomy environmental objectives as the taxonomy-aligned data has been made available for this period: Climate Change Adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

| Environmental Objectives                                     | 2023 | 2022 |
|--|------|------|
| Climate Change Mitigation                                    | 0    | 0    |
| Climate Change Adaptation                                    | N/A  | N/A  |
| Sustainable Use and Protection of Water and Marine Resources | N/A  | N/A  |
| Transition to a Circular Economy                             | N/A  | N/A  |
| Pollution Prevention and Control                             | N/A  | N/A  |
| Protection and Restoration of Biodiversity and Ecosystems    | N/A  | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



### What was the share of socially sustainable investments?

Not applicable.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining 3.08% (Compared to 2023: 1.05%)- of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the Index excluded the bonds of issuers that MSCI determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria. Further monitoring is in place surrounding new issues which may be eligible for inclusion in the Fund between rebalances.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● *How does the reference benchmark differ from a broad market index?*

The Index was constructed from the Bloomberg Global Aggregate Float Adjusted Corporate Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

See above.

### ● *How did this financial product perform compared with the reference benchmark?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Share Class                       | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------------|----------------------|-------------------------------------|
| CHF Hedged Acc                    | -0.70%               | -0.70%                              |
| EUR Hedged Acc                    | 1.99%                | 1.99%                               |
| Institutional Plus EUR Hedged Acc | 2.05%                | 1.99%                               |
| GBP Hedged Acc                    | 3.35%                | 3.35%                               |
| USD Hedged Acc                    | 3.74%                | 3.74%                               |
| GBP Hedged Dist                   | 3.35%                | 3.35%                               |
| Institutional Plus GBP Hedged Acc | 3.41%                | 3.35%                               |

### ● *How did this financial product perform compared with the broad market index?*

The figures in the table below show financial performance between January 1st 2024 and December 31st 2024.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 3.74%                | 3.69%                              |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard Selected Screened Euro Investment Grade Bond Index  
Fund formerly Vanguard SRI Euro Investment Grade Bond Index Fund

**Legal entity identifier:**  
549300UWPLB5D830BW90

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

Effective 11 February 2025 The sub name has changed from above to Vanguard Selected Screened Euro Investment Grade Bond Index Fund. For more detail around the change click here for the Share holder notice. ([https://fund-docs.vanguard.com/CHANGES\\_TO\\_THE\\_VANGUARD\\_SRI\\_EURO\\_INVESTMENT\\_GRADE\\_BOND\\_INDEX\\_FUND.pdf](https://fund-docs.vanguard.com/CHANGES_TO_THE_VANGUARD_SRI_EURO_INVESTMENT_GRADE_BOND_INDEX_FUND.pdf))

Through the screening out of bonds issued by corporate issuers based on the potentially detrimental impact of the relevant issuer's conduct or products on society and / or the environment the Fund promoted certain environmental and/or social characteristics.

The Index provider has developed a screening process designed to analyse certain securities in the Index. The screening process seeks to exclude Index constituents that are issued by corporate issuers that (as determined by the Index provider) are (1) involved in the production of controversial weapons such as cluster munitions, land mines, biological weapons, chemical weapons and/or nuclear weapons and/pr (2) are involved in the manufacture of tobacco products. The screening process also seeks to exclude Index constituents that, are issued by corporate issuers that have allegedly or actually been directly involved in very severe controversies and/or violations of international norms and principles, that have a negative environmental, social and/or governance impact above a particular severity threshold (as determined by the Index provider).

A Reference Benchmark has not been designated for the purpose of attaining the environmental and / or social characteristics promoted by the fund.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 2.19%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.01%
- Pollution prevention and control = 0.01%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental

objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and/or social characteristics by assessing that the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Index.

Regarding whether the exclusions have been applied, the exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2024.

| Exclusion Category   | Exclusion Rate (%) |
|----------------------|--------------------|
| Controversies        | 5.05%              |
| Non-Renewable Energy | 0.00%              |
| Vice Products        | 0.42%              |
| Weapons              | 0.46%              |
| Overall Exclusions   | 5.93%              |

● **...and compared to previous periods?**

| Exclusion Category | 2023  | 2022  |
|--------------------|-------|-------|
| Overall            | 1.83% | 1.88% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By excluding Index constituents that the Index provider determines to be involved in controversial weapons (i.e., cluster munitions, land mines, biological weapons, chemical weapons and/or nuclear weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | 0      | Percentage | 79%             |



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2024.

| Largest investments | Sector     | % Assets | Country       |
|---------------------|------------|----------|---------------|
| EU 2 3/4 10/05/26   | Financials | 0.94%    | Supranational |
| EU 1 5/8 12/04/29   | Financials | 0.53%    | Supranational |
| EU 3 12/04/34       | Financials | 0.43%    | Supranational |
| EFSF 2 3/4 08/17/26 | Financials | 0.36%    | Luxembourg    |
| EU 0 10/04/28       | Financials | 0.36%    | Supranational |
| EU 3 1/8 12/04/30   | Financials | 0.32%    | Supranational |
| EIB 2 3/4 01/16/34  | Financials | 0.31%    | Supranational |
| EU 1 07/06/32       | Financials | 0.31%    | Supranational |
| EU 0 07/06/26       | Financials | 0.30%    | Supranational |
| EIB 2 3/4 07/30/30  | Financials | 0.29%    | Supranational |
| EU 0.4 02/04/37     | Financials | 0.28%    | Supranational |
| EFSF 2 7/8 02/16/33 | Financials | 0.27%    | Luxembourg    |
| EU 0 04/22/31       | Financials | 0.27%    | Supranational |
| EIB 2 3/4 07/28/28  | Financials | 0.27%    | Supranational |
| EU 3 3/8 11/04/42   | Financials | 0.26%    | Supranational |

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2024 to 31 December 2024



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

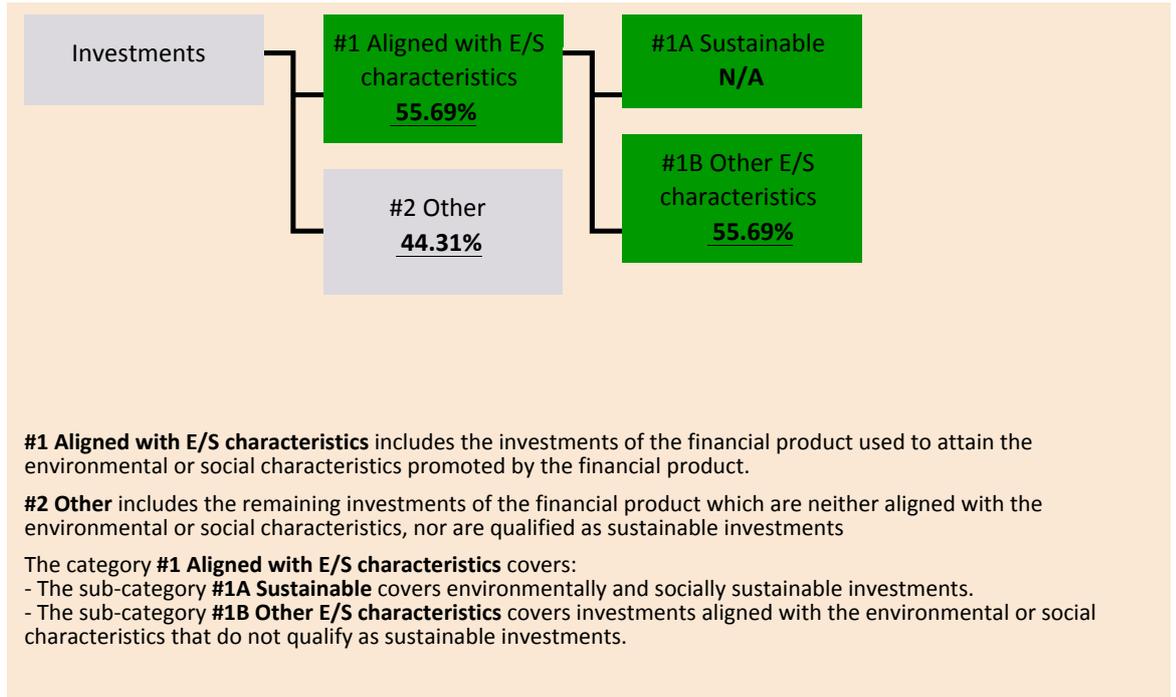
Please see the information below in this respect.

### What was the asset allocation?

The Fund invested 55.69% (Compared to 2023: 56.06%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 44.31% (Compared to 2023: 43.94%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.

Note: Following a review of the data, we have adjusted the figures reported last year for 2023 to reflect the screening process applied by the index provider. Further, with effect from 1 December 2024, the Index provider applied the screening process to covered bonds (being bonds issued by corporate issuers and backed by a pool of assets with dual recourse to both the issuer and the assets) in addition to the corporate issuers already covered by the screening process.



## ● In which economic sectors were the investments made?

The following table details sectors and sub-sectors where investments of the Fund were made. These figures have used the breakdown for Energy and Utilities at level 1 and 4 (as defined by the Global Industry Classification System) with the other sectors at level 1 and 2.

These figures are percentages of net assets and are the weighted averages of the market value as at the end of March, June, September and December 2024.

| Sector                 | Sub Sector                                     | % Assets |
|------------------------|--|----------|
| Communication Services | Telecommunication Services                     | 2.77%    |
| Communication Services | Media & Entertainment                          | 0.66%    |
| Consumer Discretionary | Consumer Durables & Apparel                    | 0.46%    |
| Consumer Discretionary | Automobiles & Components                       | 3.12%    |
| Consumer Discretionary | Retailing                                      | 0.41%    |
| Consumer Discretionary | Consumer Services                              | 0.52%    |
| Consumer Staples       | Food, Beverage & Tobacco                       | 2.49%    |
| Consumer Staples       | Food & Staples Retailing                       | 0.43%    |
| Consumer Staples       | Household & Personal Products                  | 0.74%    |
| Energy                 | Oil & Gas Exploration & Production             | 0.13%    |
| Energy                 | Oil & Gas Equipment & Services                 | 0.08%    |
| Energy                 | Oil & Gas Storage & Transportation             | 0.27%    |
| Energy                 | Integrated Oil & Gas                           | 1.69%    |
| Energy                 | Oil & Gas Refining & Marketing                 | 0.06%    |
| Financials             | Diversified Financials                         | 15.19%   |
| Financials             | Banks  | 46.18%   |
| Financials             | Insurance                                      | 2.38%    |
| Health Care            | Pharmaceuticals, Biotechnology & Life Sciences | 1.75%    |
| Health Care            | Health Care Equipment & Services               | 1.77%    |
| Industrials            | Capital Goods                                  | 3.88%    |
| Industrials            | Transportation                                 | 0.61%    |
| Industrials            | Commercial & Professional Services             | 1.10%    |
| Information Technology | Software & Services                            | 0.99%    |
| Information Technology | Semiconductors & Semiconductor Equipment       | 0.13%    |
| Information Technology | Technology Hardware & Equipment                | 0.20%    |
| Materials              | Materials                                      | 2.03%    |
| Real Estate            | Real Estate                                    | 2.94%    |
| Utilities              | Electric Utilities                             | 3.81%    |
| Utilities              | Water Utilities                                | 0.37%    |
| Utilities              | Renewable Electricity                          | 0.10%    |
| Utilities              | Gas Utilities                                  | 0.36%    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.19%
- Climate Change Adaptation = 0.03%
- Sustainable use and protection of water and marine resources = 0.00%
- Transition to a circular economy = 0.01%
- Pollution prevention and control = 0.01%
- Protection and restoration of biodiversity and ecosystems = 0.00%

The figures for Climate Change Mitigation and Climate Change Adaptation are weighted averages of the actual values as at the end of March, June, September and December 2024. For the other four EU taxonomy environmental objectives the figures are weighted averages of the actual values as at the end of September and December 2024 as this is due to when the data was available.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

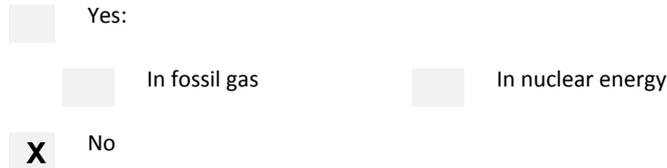
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

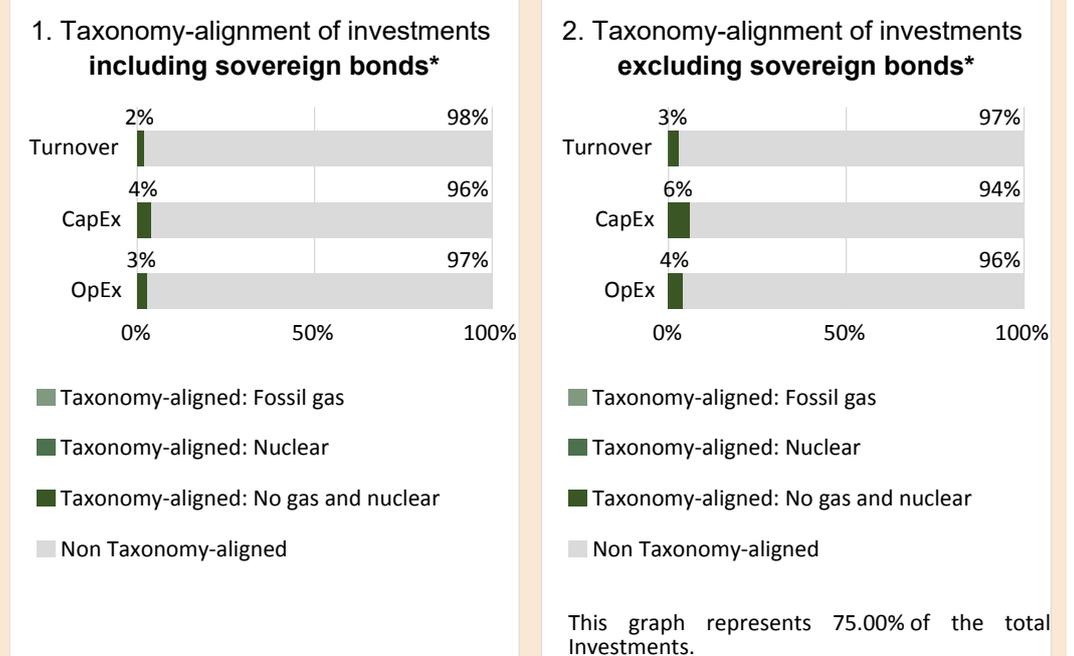
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**



*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.07%
- Enabling Activities = 1.18%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2024.

For this section, data is provided by third parties which may use different approaches to assess ESG credentials, and therefore result in different outcomes in their determination of a company's involvement in certain business activities. We carry out an annual review of the data as the availability, and quality, of the ESG data evolves. Third parties assume no responsibility for errors or omissions in the data.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

Please note that for the 2024 reporting period is the first time Vanguard is reporting the following EU Taxonomy environmental objectives as the taxonomy-aligned data has been made available for this period: Climate Change Adaptation, Sustainable use and protection of water and marine resources, Transition to a circular economy, Pollution prevention and control and Protection and restoration of biodiversity and ecosystems.

| Environmental Objectives                                     | 2023 | 2022 |
|--|------|------|
| Climate Change Mitigation                                    | 0.01 | 0    |
| Climate Change Adaptation                                    | N/A  | N/A  |
| Sustainable Use and Protection of Water and Marine Resources | N/A  | N/A  |
| Transition to a Circular Economy                             | N/A  | N/A  |
| Pollution Prevention and Control                             | N/A  | N/A  |
| Protection and Restoration of Biodiversity and Ecosystems    | N/A  | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 44.31% (Compared to 2023: 43.94 %) of net assets which fell into the sub-category “#2 Other” represents securities issued by government-related *and supranational entities* as well as securitised assets which were not subject to the screening process as well as the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.

Note: With effect from 1 December 2024 the Index provider applied the screening process to covered bonds (being bonds issued by corporate issuers and backed by a pool of assets with dual recourse to both the issuer and the assets) in addition to the corporate issuers already covered by the screening process.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager undertakes independent oversight of the investment management processes and systems. As part of this oversight, the investment and operational risks are considered. The Investment Manager oversees ESG risk as part of our general investment risk and operational risk monitoring activities.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Sub-Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference benchmark?

The Index does not determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes. This is because the exclusionary screening methodology (that promotes the relevant environmental and social characteristics) was applied outside of the Index that this financial product tracks.

- How does the reference benchmark differ from a broad market index?***

Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.
- How did this financial product perform compared with the reference benchmark?***

Not applicable.
- How did this financial product perform compared with the broad market index?***

Not applicable.

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Tara Doyle<sup>2</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Ranjit Singh<sup>2</sup> (American)  
Thomas Challenor<sup>2</sup> (British)  
Lisa Harlow (British)  
Jonathan Cleborne<sup>3</sup> (American)

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<sup>1</sup> Sean Hagerty and Karin A. Risi resigned on 31 December 2024.

<sup>2</sup> Served in an independent, non-executive capacity during the year.

<sup>3</sup> Appointed on 10 January 2025.

<sup>4</sup> Appointed on 2 January 2025.



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